STATE AND CITY

SUPPLEMENT

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

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April 10, 1897.

WILLIAM B. DANA COMPANY, PUBLISHERS,

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STATE AND CITY SUPPLEMENT

—OF THE—

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NEW YORK, APRIL 10, 1897.

STATE AND CITY SUPPLEMENT.

The STATE AND CITY SUPPLEMENT, issued semi-annually, is furnished *without extra charge* to every annual subscriber of the COMMERCIAL AND FINANCIAL CHRONICLE.

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LONDON AGENTS.—Messrs. EDWARDS & SMITH, 1 Drapers' Gardens, E. C., will take subscriptions and advertisements, and supply single copies of the CHRONICLE at 1s. each.

WILLIAM B. DANA COMPANY, PUBLISHERS,

PINE STREET, CORNER OF PEARL STREET,

Post Office Box, 958. NEW YORK.

ACTIVITY IN MUNICIPAL BOND SALES.

The state of the municipal bond market presents a striking contrast with that at the time of the issue of our SUPPLEMENT last October and also with the state of the market at this date in other years. Considerable activity prevails, and the market appears to be in a normal, healthy condition, where before it had for a long time been more or less unsettled, with many abnormal elements to contend against. Offerings of bonds are being made with great freedom, and they find ready takers, dealers manifesting considerable avidity in putting in bids. Indeed there seems to be a return of the spirit of rivalry and competition which existed among bond houses before our currency arrangements had begun to exercise such a deeply disturbing effect on affairs.

The improvement which has occurred is reflected in the large volume of sales reported. For the month of January the aggregate of the disposals, according to the records kept by us, was $10,405,776. For February the amount was $12,676,477 and for March the sales so far as yet reported have been $12,079,309. Thus for the three months the takings foot up over 35 million dollars—leaving out of the January total the $4,000,000 of New York State canal bonds sold but not awarded, and out of the March total the $2,000,000 borrowed by Boston on temporary loans in anticipation of the collection of taxes. In July, when Bryan was nominated, the sales were only $5,313,495, in August only $4,045,500, in September but $3,693,457 and in October $4,688,463. In other words, for the *four* months ending with October last the disposals were only $17,740,915. In the three months of this year they have been $35,161,562. Moreover, this latter is after sales of 45½ million dollars in November and December, the two months immediately following the election.

But the sales are large not only as compared with the abnormally low totals reached just preceding the election, but they make very favorable comparisons too with the first three months of other years. For instance, while for the quarter this year the sales are $35,161,562, in the corresponding three months of 1896 the total was only $15,095,405, in the three months of 1895 $21,026,942 and in the three months of 1894 $24,118,813. It deserves to be stated, however, that in each of these three preceding years there was an exceptional circumstance to disturb the course of the municipal bond market, namely a sale of bonds by the United States Government. In 1896 the 100-million issue of bonds was made by the Government, in 1895 the contract with the Morgan-Belmont Syndicate, disposing of $62,300,000 of bonds, occurred, and in the first quarter of 1894 the first 50 millions of bonds in the recent series was floated. A Government bond sale always exercises a disturbing effect upon the municipal bond market. The bonds appeal to virtually the same class of buyers as municipal securities and, besides, in the present instances, there were special features connected with the sales decidedly unsettling in their effects.

We can make comparison with but two other years, namely 1893 and 1892, because our records do not extend further back than that. In the three months of 1893 there was no Government bond sale, though even then the possibility of a sale was contemplated in certain quarters. In those three months the sales were $17,504,423, as against the $35,161,562 for the three months of the present year. In 1892 conditions were normal, but even then the sales for the three months reached no more than $22,264,431.

The magnitude of the 1897 totals may be judged by one other fact. The influences mentioned as affecting results in the earlier years did not, any of them, operate with equal force through the whole three months. It is significant therefore that the 1897 sales are greatly in excess of those for previous years, not only in the aggregate but for each month separately—

that is, the January total is larger than for any preceding year, so is the February total and so is the March total. And this indicates perhaps better than anything else the degree of freedom with which municipal operations have been carried on thus far in 1897.

Possibly it may be thought that the sales represent largely bond issues which accumulated last year during the silver agitation. But it must be supposed that these accumulations came in to swell the totals for last November rather than those for any of the more recent months. Certain it is that the sales in November were large beyond precedent, reaching only a trifle less than 35 million dollars, which is about three times the ordinary monthly average.

The aggregates of course include some large individual sales; but that is the best evidence of the changed situation and the improvement in the conditions which made such sales possible. In January Philadelphia sold $4,400,000 of 3½ per cents, in February Massachusetts placed $6,000,000 3½ per cents, the city of Baltimore $1,453,300 of 3½ per cents and New York City close on to a million of school-house and fire department 3 per cents, while in March the disposals included $3,654,000 3·65s by the city of Cincinnati, $1,550,000 4s by the city of Providence and $929,333 of 3 per cents by New York City. It will be interesting to have the aggregates of the sales for each of the five months since last October, and accordingly we present the following comparative exhibit.

	1896-97.	1895-96.	1894-95.	1893-94.	1892-93.
Month—	$	$	$	$	$
November	34,913,894	6,524,901	4,549,580	7,300,770	5,176,012
December	10,664,287	8,598,804	13,486,374	17,306,564	3,297,249
January	10,405,776	6,534,858	10,332,101	7,072,267	5,438,577
February	12,676,477	4,341,520	5,779,486	11,966,122	5,071,600
March	12,079,309	4,219,027	4,915,355	5,080,424	6,994,246
Total	80,739,743	30,219,110	39,062,896	48,726,147	25,977,684

This reveals strikingly the change which has occurred. For the five months of 1896-7 (that is, the period since the election) the sales of State and municipal bonds have reached the very exceptional total of $80,739,743. In the same five months of 1895-6 the sales were but $30,219,110, in 1894-5 $39,062,896, in 1893-4 $48,726,147, in 1892-3 $25,977,684.

Disappointment is frequently expressed because the revival in trade expected as the result of the triumph of the sound-money cause at the November election has as yet been realized to only a small extent; and from this the conclusion has been rather hastily drawn in certain quarters, by persons whose range of vision is limited, that there has been no progress or betterment at all in affairs. But in the record above we have direct and tangible evidence of very great progress. Previously, municipal improvements had in large measure to be deferred. Now they can again be carried forward in the usual way. The result must necessarily be beneficial. for in the prosecution of such improvements employment is given to thousands upon thousands of men. Who can measure the effects of the sale of 80 millions of bonds during the last five months, the most of them at a premium, thus swelling the amount of the proceeds? Allow that part of it goes to pay for expenditures already incurred in the making of improvements, allow that a certain other part goes to refund old issues of bonds, and a very large sum still remains representing moneys to be expended on improvements now under way or to be shortly begun. Will not the result of this expenditure of money in legitimate undertakings be to quicken trade in many lines and thus speed the coming of that era of prosperity for which we are all longing?

REQUIRING DEPOSITS WITH BOND PROPOSALS.

In an article in the October number of our SUPPLEMENT, in treating of the defects in the methods of disposing of municipal bonds that had come to our notice, we pointed out that experience had suggested as a wise provision the requirement that bids should be accompanied by a certified check or deposit of some kind as a guaranty of good faith on the part of the bidder and to guard against worthless and irresponsible bids. At the time of the appearance of our article the requirement already existed in a good many instances, and since then the practice has grown, so that it can now be said to have become quite general. The importance of the matter justifies further reference to it.

The need for a money consideration to show that the intending purchaser is able to carry out his part of the contract was well illustrated last year at the bond sale of the United States Government. At that sale a number of persons without any financial standing whatever put in bids. It was again shown at the 16 million dollar sale of New York City bonds last November. Here, too, a number of bogus or irresponsible bids were sent in. The experience in this case led to the introduction of a bill in the Legislature, at the suggestion and recommendation of Comptroller Fitch, requiring a deposit from bidders at future bond sales. This bill has now become a law, and hereafter it will be incumbent on those making proposals to send a certified check, or its equivalent in money, along with their bids. We quote below the full text of the new law, putting the part relating to the deposit in italics.

CHAP. 103.

AN ACT to amend chapter four hundred and ten of the laws of eighteen hundred and eighty-two, entitled, "An act to consolidate into one act and to declare the special and local laws affecting public interests in the city of New York", in relation to the sale of bonds or stocks of the city of New York.

Accepted by the city.

Became a law March 23, 1897, with the approval of the Governor. Passed, three-fifths being present.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section one hundred and forty-six of chapter four hundred and ten of the laws of eighteen hundred and eighty-two, entitled "An act to consolidate into one act and to declare the special and local laws affecting public interests in the city of New York", is hereby amended so as to read as follows:

§ 146. Whenever any bonds or stocks shall be hereafter issued, other than revenue bonds, or such bonds and stocks as may be purchased for investment by the commissioners of the sinking fund, the comptroller of said city shall invite proposals therefor by public advertisement for not less than ten days, and shall award the same to the highest bidder therefor; provided that no proposals for bonds or stocks shall be accepted for less than the par value of the same; and said proposals shall be only publicly opened by the comptroller in the presence of the commissioners of the sinking fund, or such of them as shall attend, at the time and place specified in the advertisement thereof. *Every bidder as a condition precedent to the reception or consideration of his proposal shall deposit with the comptroller a certified check, drawn to the order of said comptroller, upon one of the state or national banks of the said city or of money; such check or money to accompany the proposal to an amount to be fixed by the comptroller not exceeding two and one half per centum of the amount of the proposal.* Within three days after the decision as to who is the highest bidder, the comptroller shall return all deposits made to the persons making the same, except the deposit made by the highest bidder, and if the said highest bidder shall refuse or neglect within five days after service of written notice of the award to him, to pay to the city chamberlain the amount of the stock or bonds awarded to him at their par value, together with the premium thereon, less the amount deposited by him, the amount of deposit made by him shall be forfeited to and retained by said city as liquidated damages for such neglect or refusal and shall thereafter be paid into the sinking fund of the city of New York for the reduction of the city debt. The comptroller, with the approval of said commissioners, shall determine what, if any, part of said proposals shall be accepted, and upon the payment into the city treasury of the amount due by the persons whose bids are accepted, respectively, certificates thereof shall be issued to them as authorized by law.

§ 2. This act shall take effect immediately.

But if a large municipality like New York feels obliged to seek means of protection of this kind, the need for such a step in the case of municipalities of less prominence is, of course, still greater. Indeed

is the smaller municipalities that are in position to be harmed most from the admission to the list of bidders of parties whose soundness and good faith are open to question. The putting up of a money forfeit is really to the advantage of both the bond dealers and the municipalities. The dealers cannot afford to bid against persons who, having nothing at stake, are not likely to be influenced in the making of bids by the considerations which govern the bond houses (and which considerations in the long run fix accurately the credit of the borrower), while the municipalities cannot run the risk of having the bonds thrown back on their hands, with all that that means.

It has been urged that in the case of the very small places the requirement of a deposit may in some nstances work to the detriment of such places in making it difficult for them to negotiate their loans. The argument is that bidders cannot feel sure that the officials of such places, after having received the money of the bidder to whom the award is made, will not retain it, in face of perfectly valid objections against the character or legality of the bonds—that is, objections which would justify the bidder in refusing to take the bonds. The bond dealer would then be at the mercy of the municipality, and he could only recover his money by a suit at law. We can see that considerations of this kind might in some instances influence a bond house to refuse to send in bids if a deposit was called for, where now proposals are made with great freedom. Whether such places, however, would in that event be worse off than under the present rule, where after bonds have been awarded the successful bidder may fail to take the bonds, either because of financial irresponsibility, or because he has changed his mind and refuses to fulfill his contract on some specious plea (as unfortunately has happened), may well be questioned. In any event, the point urged, it seems to us, constitutes no valid or sufficient argument against the deposit requirement.

Of course under such requirement existing methods in the case of the minor places would have to be modified. Bidders want to assure themselves of two things—the legality of the bonds and the financial standing of the municipality offering them for sale. At present a part of this inquiry is usually deferred until after bids have been made and accepted, with the result that differences of opinion keep constantly cropping up, giving rise to squabbles and many unpleasant features. Under the rule proposed the legal investigation and the other part of the inquiry would both have to be made in *advance* of the sending in of bids. And why would not that be the better plan? Very likely to enlist the interest of dealers the task of establishing the legality and desirability of the bonds would fall largely upon the municipality itself; but however attained, it seems to us it would be a distinct gain to have this work done before instead of after the awards. At present a sale is often defeated because of some trifling technicality or defect that might easily have been remedied before the award, had it been brought to the knowledge of the authorities. With all doubts cleared up beforehand, the municipality would be assured of a better price for the bonds, while the dealers on their part could afford to give the better figure and also to bid with greater confidence.

In view of the importance of the matter, an inquiry into the prevailing practice as to the requirement of a deposit will have considerable interest. Such an inquiry we have undertaken in the article which follows.

HOW LARGE SHOULD THE DEPOSIT ON BOND PROPOSALS BE?

In the preceding article we have remarked upon the necessity and desirability of the requirement of a deposit with bond proposals. In the present article we purpose making a study of recent bond offerings, with the view to seeing to what extent the practice prevails and what the terms and conditions of the requirements usually are. As a basis for our investigation, we take the loans with reference to which advertisements have appeared in the columns of our paper during the last three or four months. We have adopted this method because through the printed advertisements we get information that could not be obtained in any other way.

Whatever may have been the practice in the past, the deposit requirement now exists in the great majority of cases. Below is a list of thirty-seven places which have advertised bonds for sale in the CHRONICLE, and of these twenty-one have specifically called for a deposit. In the other sixteen cases there has been no mention of a deposit requirement, though of course it may have existed anyway, as the advertisements in several instances were short, and directed intending bidders to the officials of the municipality for further particulars. It is noticeable that in the case of the $3,000,000 of State of New York 3 per cent Canal Improvement *tax exempt* bonds which are now being advertised for sale, a money forfeit is called for, while last January when proposals for the $4,000,000 Canal bonds were invited there was no reference to such a condition. Again, while the City of Indianapolis asked for a deposit in the case of the $350,000 Park Improvement bonds just sold, the deposit requirement apparently did not exist in the case of the $180,000 temporary loan of the same municipality disposed of last January.

NEW YORK STATE.—$3,000,000 3 *per cent Canal Improvement bonds*, principal and interest payable in gold. Proposals to be accompanied by a certified check for *one per cent* of the amount of the proposal. [When bids were invited last January for $4,000,000 bonds there was no deposit requirement.]

MASSACHUSETTS.—$6,000,000 3½ *per cent Water Loan*, principal and interest payable in gold. Bids to be accompanied by certified checks for *two per cent* of the amount bid for.

BALTIMORE, MD.—$1,453,300 3½ *per cent bonds for funding floating debt*. No mention of a deposit requirement.

CHICAGO, ILL.—$800,000 4½ *per cent Sanitary District bonds*. Proposals to be accompanied by certified check or cash for *three per cent* of the amount of the bid. Checks to be drawn "*on some responsible bank*".

CINCINNATI, OHIO.—$3,654,000 3·65 *per cent Consolidated Sinking Fund bonds*, principal and interest payable in gold. Proposals to be accompanied by a certified check for *one per cent* of the amount of bonds bid for. Check to be made payable "without conditions" and to be drawn "*upon an incorporated bank or trust company located in the City of Cincinnati, Boston or New York*".

INDIANAPOLIS, IND.—$350,000 4 per cent *Park Improvement bonds*. Bids to be accompanied by a certified check "*upon some responsible bank of the City of Indianapolis*" for 2½ *per cent* of the face value of bonds bid for.

The $180,000 temporary loan to Board of School Commissioners in January, 1897, had no deposit requirement.

PROVIDENCE, RHO DE ISLAND.—$1,550,000 4 *per cent bonds*, part Water Loan, part Sewer Loan, part Highway Loan, part School Loan, principal and interest payable in gold. Proposals to be accompanied by a certified check for *two per cent* of the amount of the bid.

LOUISVILLE, KY.—$588,000 4 *per cent refunding gold bonds*. Proposals to be accompanied by a certified check for *one per cent* of the amount of bonds bid for.

SPRINGFIELD, MASS.—$350,000 4 per cent High School bonds, principal and interest payable in gold. Proposals to be accompanied by a certified check for *one per cent* of the amount of the loan bid for.

HARTFORD, CONN.—$800,000 3½ per cent Refunding Capitol bonds, principal and interest payable in gold. Proposals to be accompanied by a certified check for *two per cent* of amount bid.

STAMFORD, CONN. (Town).—$75,000 4 *per cent Funding bonds*, principal and interest payable in gold. Proposals to be accompanied by a certified check for *two per cent* of the amount of the bid.

MONTGOMERY, ALA.—$150,000 6 *per cent Paving bonds*. No mention of a deposit requirement.

ARVERNE-BY-THE-SEA (Village), N. Y.—$45,000 5 *per cent Highway Improvement bonds*, &c., principal and interest payable in gold. Bonds to be sold at auction, and successful bidder to pay 10 *per cent* of the purchase price at time of sale but deposit *of* $1,000 *to suffice* if bonds are sold in one lot.

BERKLEY, VIRGINIA.—$25,000 5 *per cent Improvement bonds*. Certified check asked *on some national bank* for 5 *per cent* of amount bid for.

TARRYTOWN, NEW YORK.—$89,000 4 per cent School District bonds. No mention of a deposit requirement.

FLAGSTAFF, ARIZONA.—$65,000 6 *per cent Water-Works bonds*, principal and interest payable in lawful money of the United States. A certified check for *five per cent* to accompany each bid.

HOLDEN, MISSOURI.—$12,000 5 *per cent Electric-Light bonds.* No mention of a deposit requirement.

SEA CLIFF (Village), N. Y.—$50,000 5 *per cent Highway Improvement bonds.* Bonds sold at public auction.

FALL RIVER, MASS.—$150,000 4 *per cent Municipal Loan.* Proposals to be accompanied by a certified check *drawn on a national bank* for *two per cent* of the amount of bonds bid for.

BRADFORD, PA.—$22,500 4 *per cent bonds.* Each bid to be accompanied by a *certified check for* $500.

BELMAR (Borough), N. J.—$85,000 5 *per cent Improvement bonds.* Bids to be accompanied by a *certified check, "equal to the one-fourth part* of the amount of said bid".

HARRIETSTOWN, N. Y. (Town).—$8,000 4½ *per cent School District bonds.* No mention of a deposit requirement.

FAR ROCKAWAY, N. Y. (Village).—$85,000 5 *per cent bonds for street improvements.* Sold at public auction. $75,000 5 per cent sewer bonds, certified check for $1,000 required.

NEWBERRY, S. C.—$42,000 6 *per cent Water and Electric-Light bonds.* No mention of deposit requirement.

CORAOPOLIS, PENN. (Borough)—$22,000 4½ *per cent Water bonds.* Proposals to be accompanied by a certified *check for* $250.

ATHENS, ALA.—$15,000 water-works bonds, payable in lawful money. Interest to be not over 6 per cent, No mention of deposit requirement.

PROCTOR, Vt. (Village)—$50,000 4 per cent Water and Sewer bonds. No mention of a deposit requirement.

HOLYOKE, MASS.—$250,000 4 per cent Water bonds, principal and interest payable in gold. No mention of deposit requirement.

COLUMBUS, GA.—$60,000 4½ per cent Redemption bonds. No bid considered unless accompanied by cash or a certified check *on some bank in Columbus for one per cent* of the amount of bid.

NEW BRUNSWICK, N. J.—$78,760 *Refunding bonds*, interest to be fixed according to bids. Proposals to be accompanied by a certified check for 5 *per cent* of their amount.

BURRILLVILLE, R. I. (Town)—$50,000 4 per cent Highway Improvement bonds, principal and interest payable in gold. No mention of deposit requirement.

MILLERS FALLS, MASS.—$20,000 4 *per cent Water bonds* No mention of deposit requirement.

ASBURY PARK, N. J. (Borough)—$48,000 5 *per cent Water bonds.* No mention of deposit requirement.

WEST HOBOKEN, N. J. (Town)—$30,000 5 *per cent Redemption bonds.* No deposit required.

BRADFORD COUNTY, PA.—$150,000 4 per cent bonds, principal and interest payable in gold. Bids to be accompanied by "a certified check or New York draft" for *five* per cent of the bid.

ROCKVILLE, MD.—$20,000 4 per cent Water-works bonds. No mention of deposit requirement.

OKOLONA, MISS.—$30,000 6 per cent Water-works and Electric-Light bonds. No mention of deposit requirement.

As much interest attaches to the extent of the deposit and the conditions relating to the same as to the fact of a deposit itself. It will be observed that the amount called for varies from one to twenty-five per cent. This latter figure will no doubt be a surprise. It is found only in one case, namely the borough of Belmar, N. J., where a deposit "equal to the one-fourth part of the amount" of the bid was insisted on. The condition was evidently too onerous, for the bonds were not disposed of at the time, being subsequently sold however, we believe, through separate negotiations.

Nothing is to be gained by calling for an excessive deposit. Bond bidders are willing to comply with reasonable conditions, but where the money forfeit is made so large as to be onerous, the only effect can be to drive away intending buyers. All that is needed is a deposit large enough to indicate the financial responsibility of those tendering proposals and large enough to make it an object for them to fulfill their contract. Anything more than that is likely to be prejudicial to the municipality and interfere with the best results. Especially is this true of the smaller places, whose offerings attract a class of bidders of moderate means—persons perfectly reliable, but whose cash resources are not such that they can put up a deposit of 25 per cent in advance of a sale.

However, the general disposition is to exact only a small percentage as an advance payment. In one case above (Arverne-by-the-Sea), it will be observed, the requirement called for 10 per cent, but in that instance the bonds were sold at auction, and $1,000 was to suffice if they were disposed of in one lot, thus reducing the ratio to only a little over two per cent. Not many places ask for even a five per cent payment, there being only four for that amount in the list above, namely Berkeley, Va., Flagstaff, Ariz. T., New Brunswick, N. J., and Bradford County, Pa. Chicago fixes the amount at 3 per cent, Indianapolis at 2½ per cent, Providence, Fall River, Stamford, the State of Massachusetts and Hartford, Conn., at only two per cent, while New York State, Louisville, Cincinnati, Springfield, Mass., and Columbus, Ga., are content with but one per cent. The new law for this city leaves the amount at the discretion of the Comptroller, but the maximum cannot exceed 2½ per cent.

Other conditions and terms are also frequently attached. We found in our discussions last October that certified checks were sometimes handed in that did not at all meet the intended requirements. Hence Cincinnati in its offering provides that the check must be payable "without conditions" and must be drawn "upon an incorporated bank or trust company located in the city of Cincinnati, Boston or New York". We also found that considerable trouble frequently resulted from the obscurity of the bids. Cincinnati has undertaken to cover that point by declaring that "no bid will be considered that is not clearly expressed", &c. Some places, though soliciting proposals here in the East, require a check drawn upon the local bank; Indianapolis, for instance, "upon some responsible bank of the City of Indianapolis"; Columbus, Ga., on some bank in Columbus. Several places, like Chicago and Indianapolis, require a check simply upon "some responsible bank", others say "incorporated bank", while still others, like Fall River, call for a check on a *national* bank. The latter would seem to discriminate against worthy State banks and trust companies. Indianapolis, as an additional precaution, informs bidders that the "omission, neglect or refusal" of the successful bidder or bidders to take the bonds awarded to him or them "shall be a breach of the contract of his bid or proposal, on account of which damages shall be retained or recovered as liquidated and provided in the ordinance covering this issue".

Many of these terms and conditions are innovations, the outgrowth of experience. And in time we may expect that experience will allow municipalities to formulate a perfect rule governing the acceptance of proposals—avoiding provisions onerous to bidders and yet fully protecting the interests of the issuers.

United States Debt and Its History.

The following is a statement of the debt of the United States past and present. To add to its usefulness we give references to the laws authorizing each of the issues of bonds outstanding to-day, and likewise, so far as we deem it needful, citations from those laws.

All our figures, except when otherwise noted, represent the status at the close of business June 30 or the beginning of business on July 1 of each fiscal year. To conform to that feature and yet furnish information through which any reader can always obtain the data for a correct exhibit of the debt situation at any past or future day, and make an accurate comparison with previous years, we present, FIRST, the details as they stood at the close of the last fiscal year ending June 30 1896; SECOND, the changes in those details since June 30 1896 down to April 1 1897; THIRD, the items of interest-bearing debt, &c., at the beginning of each fiscal year since July 1 1876; FOURTH, we publish in the CHRONICLE the first or second Saturday of each month the full detailed Government statement of the debt as reported by the Treasurer on the last day of the previous month.

With these data at his command, it would seem as if any inquirer could satisfy himself fully with reference to every point which might become of importance for him to know respecting the United States debt.

INTEREST BEARING DEBT OUTSTANDING JUNE 30 1896.

Title of Loan.	*Authorizing Act.*	*Rate.*	*When Redeemable.*	*Interest Payable.*	*Amount Issued.*	*Outstanding* Registered.	Coupon.	Total.
Funded loan of 1891..	July 14,'70, & Jan. 20,'71	4½ per cent Cont'd @2%	Option U.S.	M,J,S&D.	(4½s)$250,000,000	$25,364,500	.....	$25,364,500
Funded loan of 1907..	July 14,'70, & Jan. 20,'71..	4 per cent..	July 1, 1907.	J,A,J&O.	740,898,200	490,327,600	$69,309,250	559,636,850
Refunding certificates	February 26, 1879.....	4 per cent..	.....	J,A,J&O.	40,012,750	.....	.....	47,140
Loan of 1904.....	January 14 1875.....	5 per cent..	Feb. 1, 1904.	F,M,A&N	100,000,000	58,922,350	41,077,650	100,000,000
Loan of 1925.....	January 14 1875.....	4 per cent..	Feb. 1, 1925.	F,M,A&N	162,315,400	89,090,500	73,224,900	162,315,400
Agg'ate of interest-bearing debt, excl. of U. S. bonds issued to Pac. RRs., as stated below					1,293,226,350	663,704,950	183,611,800	847,363,890

DEBT ON WHICH INTEREST HAS CEASED JUNE 30 1896.

Funded loan of 1891, matured September 2 1891	$389,150 00
Old debt matured at various dates prior to Jan. 1, '61, and other items of debt matured at various dates subsequent to Jan. 1, '61..	1,247,740 26
Aggregate June 30 1895 of debt on which interest has ceased since maturity	$1,636,890 26

DEBT BEARING NO INTEREST JUNE 30 1896.

	Authorizing Act.	
United States notes	Feb. 25 1862; July 11 1862; March 3 1863	$346,681,016 00
Old demand notes.....	July 17 1861; Feb. 12 1862	54,347 50
National Bank notes: Redemption account.	July 14 1890	20,102,022 50
Fractional currency....	July 17, '62; Mar. 3, '63; June 30, '64, $15,267,118 14; less $8,375,934 estim'd as lost or destroyed, Act of June 21, '79	6,891,184 14
Aggregate June 30 1895 of debt bearing no interest		$373,728,570 14

The foregoing shows that the Government debt on June 30 1896 was made up of (1) interest-bearing debt, $847,363,890, of (2) debt on which interest has ceased, $1,636,890 26, of (3) debt bearing no interest, $373,728,570 14, making total *gross* debt, $1,222,729,350 40; subtracting from the total the net cash balance in the Treasury ($267,432,096 70) at the same date (June 30 1896) we have the net debt as it stood at the close of the last fiscal year, $955,297,253 70. To bring down the *interest-bearing* debt to April 1 1897—which, as stated, was $847,263,890 on June 30 1896—we need only add to the Funded Loan of 1907 $2,750 and deduct from the Refunding Certificates $1,690 (a net addition of $1,060) to reach the total of the interest-bearing debt April 1 1897, which was $847,364,950.

For *later and future details of the debt, see the* CHRONICLE as issued on the first or second Saturday of each month. We now add, *first*, references to and citations from the laws which are the authority for the debt as it stands to-day; *second*, the two tables on the next page, which exhibit all the particulars of the total debt of the United States on June 30 of each year from 1876 to 1896, both years inclusive; and *third*, the Pacific Railroad bonds, which are never included in the Treasury debt statements.

"FUNDED LOAN OF 1891" (column 1) 4½ per cents, continued at 2 per cent. The bonds of this issue still outstanding were issued in exchange for the 4½ per cent funded loan of 1891 by mutual agreement between the Secretary of the Treasury and the holders, and were made redeemable at the pleasure of the Government. Amount issued was $25,364,500 and they are all outstanding to-day.

"FUNDED LOAN OF 1907" (column 2) 4 per cents. The act of July 14, 1870, authorized the issue of 1,000 million dollars of bonds at 4 per cent, payable in coin of the present standard value, at the pleasure of the United States after thirty years; these bonds to be exempt from all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal or local authority. Bonds to be sold at not less than par in coin, and proceeds to be applied to the redemption of outstanding 5-20s, par for par. Outstanding (April 1 1897), $559,639,600.

"REFUNDING CERTIFICATES" (column 3).—Act of February 26 1879 authorized the Secretary of the Treasury to issue in exchange or lawful money of the United States certificates of deposit of the denomination of ten dollars, bearing interest at the rate of 4 per cent, and convertible at any time, with accrued interest, into the 4 per cent bonds described in the Refunding act; the money so received to be applied only to the payment of the bonds bearing interest at a rate not less than 5 per cent. On March 12 1879 the issue of these certificates and their exchange into 4 per cent bonds were authorized; the certificates were to draw 4 per cent interest from April 1 1879 and were convertible in sums of $50 or its multiples. The amount issued at the close of the fiscal year (June 30 1879) was $39,308,110, but they had been converted so rapidly that there were outstanding at that date only $12,848,210. On October 31 1879 the entire authorization had been reached, the maximum amount of the issue being $40,012,750. Of these there were still outstanding on April 1 1897 a total of $45,450.

"LOAN OF 1904."—(Column 4.) The act of January 14 1875 authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of, at not less than par in coin, either of the descriptions of bonds of the United States described in the act of July 14 1870 for the purpose of redeeming on and after January 1 1879 in coin, at the office of the Assistant Treasurer of the United States at New York, the outstanding legal-tender notes when presented in sums of not less than fifty dollars. Under this authorization, and for the purpose mentioned, there were issued in February, 1894, payable in 10 years, $50,000,000 of 5 per cents and in November 1894 there were issued $50,000,000 more for similar bonds for the same purpose. There are now outstanding $100,000,000.

"LOAN OF 1925."—(Column 5.) Sales of bonds included under this designation were effected (1) in February 1895 to the amount of $62,315,400 and (2) in February 1896 to the amount of $100,000,000. In a message to Congress under date of February 8, 1895 (published in the CHRONICLE February 9 1895, page 244), President Cleveland stated that "in pursuance of Section 3700 of the Revised Statues the details of an arrangement have this day been concluded whereby bonds of the United States authorized under the act of July 14 1875, payable in coin *thirty years* after their date, with interest at the rate of 4 per cent per annum, to the amount of a little less than $62,400,000, are to be issued for the purchase of gold coin amounting to a sum slightly in excess of $65,000,000, to be delivered to the Treasury of the United States, which sum added to the gold now held in our reserve will so restore such reserve as to make it amount to something more than $100,000,000. Such premium is to be allowed to the Government upon the bonds as to fix the rate of interest upon the amount of gold realized at 3¾ per cent per annum. At least one-half of the gold to be obtained is to be supplied from abroad." Section 3700 of the Revised Statutes is as follows:

"Sec. 3700. The Secretary of the Treasury may purchase coin with any of the bonds or notes of the United States authorized by law at such rates and upon such terms as he may deem most advantageous to the public interest."

For a construction of the "Refunding Act of 1870" and of the "Resumption Act of 1875," see CHRONICLE, February 18 1893, page 265.

The issue in February 1896 was an ordinary offering, open to all bidders, of $100,000,000 of the same bonds as the foregoing—same in date, same in time of maturity, same in rate of interest and time of interest payments. Consequently both issues are called the "Loan of 1925," of which there are outstanding $162,315,400.

A year ago we gave a table showing the debt of the United States on the first day of July 1856, and every subsequent year. It is not necessary to repeat all those figures. We have determined on this occasion to begin our statement with 1876, as that year antedates all of the issues now outstanding, and yet carries the record sufficiently far back to show the nature and extent of the Government securities when the latest refunding operations began. It has the advantage, too, of giving separate and distinct each issue of bonds now outstanding. The statement is subjoined.

PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES FROM JULY 1 1876 TO APRIL 1 1897.

YEAR.	1. "Funded Loan of 1891," 4½ P. C. Contin'd at 2.	2. "Funded Loan of 1907," 4 Per Cents.	3. "Refunding Certificates," 4 Per Cents.	4. "Loan of 1904," 5 Per Cents.	5. "Loan of 1925," 4 Per Cents.	6. "Navy Pension Fund," 3 Per Cents.	7. Old 6s and 7s Converted into 4 and 4½ P. Cts.	8. Total Interest-Bearing Debt.
	$	$	$	$	$	$	$	$
1876, July 1	.....	.....	Maximum	.....	.....	14,000,000 00	1,696,685,450	1,710,685,450 00
1877	140,000,000 00	.....	issue was	.....	.....	14,000,000 00	1,557,888,500	1,711,888,500 00
1878	240,000,000 00	98,850,000 00	$40,012,750.	.....	.....	14,000,000 00	1,441,885,650	1,794,735,650 00
1879	250,000,000 00	728,673,790 00	12,848,210 00	.....	.....	14,000,000 00	792,121,700	1,797,643,700 00
1880	250,000,000 00	737,980,800 00	1,367,000 00	.....	.....	14,000,000 00	720,645,300	1,723,993,100 00
1881	250,000,000 00	738,659,000 00	688,800 00	.....	.....	14,000,000 00	636,219,950	1,639,567,750 00
1882	250,000,000 00	738,884,300 00	465,050 00	.....	.....	14,000,000 00	‡460,461,050	1,463,810,400 00
1883	250,000,000 00	737,586,300 00	355,900 00	.....	.....	14,000,000 00	‡32,082,600 †304204350	1,338,229,150 00
1884	250,000,000 00	737,661,700 00	290,000 00	.....	.....	14,000,000 00	†224,612,150	1,226,563,850 00
1885	250,000,000 00	737,719,850 00	240,600 00	.....	.....	14,000,000 00	†194,190,500	1,196,150,950 00
1886	250,000,000 00	737,759,700 00	207,800 00	.....	.....	14,000,000 00	†144,046,600	1,146,014,100 00
1887	250,000,000 00	737,800,580 00	175,270 00	.....	.....	14,000,000 00	†19,716,500	1,021,692,350 00
1888	222,207,050 00	714,177,400 00	138,050 00	.....	.....	14,000,000 00	.....	950,522,500 00
1889	139,639,000 00	676,095,350 00	119,640 00	.....	.....	14,000,000 00	.....	829,853,990 00
1890	109,015,750 00	602,193,500 00	103,860 00	.....	.....	14,000,000 00	.....	725,313,110 00
1891	50,869,200 00	559,566,000 00	93,920 00	.....	.....	.....	.....	610,529,120 00
1892	25,364,500 00	559,581,250 00	83,580 00	.....	.....	.....	.....	585,029,330 00
1893	25,364,500 00	559,604,150 00	68,450 00	.....	.....	.....	.....	585,037,100 00
1894	25,364,500 00	559,618,400 00	58,990 00	50,000,000	.....	.....	.....	635,041,890 00
1895	25,364,500 00	559,625,750 00	54,110 00	100,000,000	31,157,700	.....	.....	716,202,060 0
1896	25,364,500 00	559,636,850 00	47,140 00	100,000,000	162,315,400	.....	.....	847,363,890 00
1897, April 1	25,364,500 00	559,639,600 00	45,450 00	100,000,000	162,315,400	.....	.....	847,364,950 00

‡ Continued at 3½ per cent. † Continued at 3 per cent.

PUBLIC DEBT OF THE UNITED STATES, ETC. *(Continued.)*

YEAR	10. Debt on which Interest has ceased.	11. Debt bearing no Interest.	12. Outstanding Principal.	13. Cash in the Treasury July 1.	14. Total Debt less Cash in Treasury.	15. Annual Interes Charge.
1876—July 1	$3,902,420 26	$437,125,796 89	$2,151,713,667 15	$90,788,326 70	$2,060,925,340 45	$96,104,269 00
1877	16,648,860 26	435,191,431 84	2,163,728,792 10	144,453,360 73	2,019,275,431 37	93,160,643 50
1878	5,594,560 26	363,231,082 27	2,163,561,292 53	164,179,012 08	1,999,382,280 45	94,654,472 50
1879	37,015,630 26	362,150,091 78	2,196,809,422 04	200,394,517 01	1,996,414,905 03	83,773,778 50
1880	7,621,455 26	353,826,945 37	2,085,441,500 63	166,114,752 88	1,919,326,747 75	79,633,981 00
1881	,723,86 5 26	353,847,504 32	2,000,139,119 58	180,488,965 3-	1,819,650,154 23	75,018,695 50
1882	16,260,805 26	353,787,958 77	1,833,859,164 03	158,835,689 7-	1,675,023,474 25	57,360,110 75
1883	7,831,415 26	353,740,691 81	1,699,801,257 07	161,019,431 92	1,538,781,825 15	51,436,709 50
1884	19,656,205 26	353,719,517 31	1,599,939,572 57	161,396,577 18	1,438,542,995 39	47,926,432 50
1885	4,100,995 26	353,603,141 88	1,553,955,087 14	178,602,643 23	1,375,352,443 91	47,014,133 00
1886	9,704,445 26	397,692,548 52	1,509,411,093 78	227,265,253 34	1,282,145,840 44	45,510,098 00
1887	6,115,165 26	353,685,110 37	1,381,492,625 63	206,323,950 21	1,175,168,675 42	41,786,529 50
1888	2,496,095 26	353,660,467 32	1,306,679,062 58	243,674,167 85	1,063,004,894 73	38,991,935 25
1889	1,911,485 26	353,654,148 97	1,185,419,624 23	209,479,874 01	975,939,750 22	33,752,354 60
1890	1,815,805 26	353,648,559 47	1,080,777,474 73	189,993,104 20	890,784,370 53	29,417,603 15
1891	1,614,705 26	393,662,735 35	1,005,806,560 61	153,893,808 83	851,912,751 78	23,615,735 80
1892	2,785,875 26	380,403,635 37	968,218,840 63	126,692,377 03	841,526,463 60	22,893,883 20
1893	2,094,060 26	374,300,605 87	961,431,766 13	122,462,290 38	838,969,475 75	22,894,194 00
1894	1,851,240 26	380,004,686 42	1,016,897,816 68	117,584,436 13	899,313,380 55	25,394,385 60
1895	1,721,590 26	378,989,469 99	1,096,913,120 25	195,240,153 51	901,672,966 74	29,140,782 40
1896	1,636,890 26	373,728,570 14	1,222,729,350 40	267,432,096 70	955,297,253 70	34,387,265 60
1897—April 1	1,355,760 26	377,287,096 64	1,226,007,806 90	222,045,606 19	1,003,932,200 71	34,387,308 00

NOTE 1.—The annual interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, and is exclusive of interest charge on Pacific Railway bonds.

NOTE 2.—The figures for July 1 1879 were made up assuming pending funding operations to have been completed.

NOTE 3.—The temporary loan per act of July 11 1862 is included in the 4 per cents from 1862 to 1868, inclusive, with the exception of the amount outstanding August 31 1865 this being the date at which the public debt reached its highest point. This loan bore interest from 4 per cent to 6 per cent and was redeemable on ten days' notice after thirty days; but being constantly changing, it has been considered more equitable to include the whole amount outstanding as bearing 4 per cent interest on an average for the year.

One other class of bonded debt must be referred to which has never been included in the total of Government debt and consequently does not enter into any of the foregoing figures—we mean the Pacific Railroad debt. To show the situation of those bonds we have to make a compilation of our own, as the Treasury form comes short of indicating the existing ituation. Methods of book-keeping make the official record to most readers unintelligible since payments of the principal began; and hence on this occasion, in bringing together the facts we have given those relating to that part of the subject matter as well as those directly relating to the railroad liability. The following consequently presents the full status of these obligations as they stand to-day.

BONDS ISSUED TO PACIFIC RAILROADS AS OF APRIL 1 1897.

Name of Railway.	Railroad Liability for—					Bonds Paid, or Date of Maturity.		
	Bonds issued by Government.	Interest Paid by Government.	Less Int. Repaid by Cos.	Bal. Int. paid by Government	Total Net Liability.	Already Paid.	Due Jan. 1, 1898.	Due Jan. 1 1899.
	$	$	$	$	$	$	$	$
Central Pacific	25,885,120 00	44,045,886 84	8,552,484 86	35,493,401 98	61,378,521 98	6,074,000	10,614,120	9,197,000
Kansas Pacific	6,303,000 00	11,103,703 44	4,514,803 25	6,588,900 19	12,891,900 19	4,880,000	1,423,000	.....
Union Pacific	27,236,512 00	46,782,239 38	16,256,321 29	30,525,918 09	57,762,430 09	8,160,000	15,919,512	3,157,000
Central Branch, U. P.	1,600,000 00	2,807,408 26	648,978 80	2,158,429 46	3,758,429 46	1,280,000	320,000	.....
Western Pacific	1,970,560 00	3,264,402 54	9,367 00	3,255,035 54	5,225,595 54	320,000	.....	1,650,560
Sioux City & Pac	1,628,320 00	2,783,236 69	257,295 55	2,525,941 14	4,154,261 14	.....	1,628,320	.....
Totals	64,623,512 00	110,786,877 15	30,239,250 75	80,547,626 40	145,171,138 40	20,714,000	29,904,952	14,004,560

The Government reports that the total amount paid into the Sinking Fund by these companies has been $24,854,109 95—of which $10,771,859 95 was held by the Government in cash and $14,082,250 invested in bonds. Out of this Sinking Fund the Government, as stated above, has already paid the principal of $20,714,000 of the $64,623,512 of bonds issued; consequently besides the interest) there still remains of the principal to be paid by the companies $43,909,512.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN

NEW ENGLAND.

INDEX FOR THE NEW ENGLAND STATES, CITIES, Etc.

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NEW HAMPSHIRE—State, Cities, &c.....Pages 10 to 14
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State of Maine.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State (Act March 3, 1820) - March 15, 1820
Total area of State (square miles) - - - - 33,040
State Capital - - - - - - - Augusta
Governor (term expires 1st Wed. Jan., 1899), Llewellyn Powers
Secretary of State (term expires *Jan., 1899), - Byron Boyd
Treasurer (term expires *Jan., '99), - Francis M. Simpson
Legislature meets biennially in odd years on the first Wednesday in January, and there is no limit to length of sessions.

* Is chosen by Legislature.

HISTORY OF DEBT.—For history of Maine State debt up to 1889, see STATE AND CITY SUPPLEMENT of April, 1895, page 9.

The whole State debt matured in June and October, 1889, and all that was not paid was refunded into the following loans, payable by instalments, part each year.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Outstand'g. When Due.	Outstand'g. Principal.
Reissue Loan, 1889 "A." Original, 1864.	3	J & D	June 1, 1897-1901 $33,000 yearly.	$165,000
Do Class "B."	3	J & D	June 1, 1902-1911 $50,000 yearly.	500,000
Do Class "C."	3	J & D	June 1, 1912-1921 $50,000 yearly.	500,000
Do Class "D."	3	J & D	June 1, 1922-1929 $35,000 yearly.	280,000
Reissue Loan, 1889 "A." Original, 1869.	3	A & O	Oct. 1, 1897 to 1901 $17,000 yearly.	85,000
Do Class "B,"	3	A & O	Oct. 1, 1902 to 1911 $20,000 yearly.	200,000
Do Class "C."	3	A & O	Oct. 1, 1912 to 1921 $28,000 yearly.	280,000
Do Class "D."	3	A & O	Oct. 1, 1922 to 1929 $3,000 yearly.	24,000
Bonds to State College..	5	J & D	June 1, 1919	118,300
Do do do ..	4	J & J	July 1, 1917	100,000
Bond to Insane Hospital.	4	J & J	July 1, 1917	50,000
Loan of 1869, not presented for payment.....				700

PAR VALUE.—The bonds are chiefly for $1,000 or multiples thereof.

INTEREST is payable at the State Treasury, Augusta, Me.

TOTAL DEBT, SINKING FUND, &c.—The subjoined statement shows Maine's total funded debt on each of the dates named.

	Jan. 1, '97.	Jan. 1, '96.	Jan. 1, '95.
Bonded debt.....	$2,303,000	$2,353,000	$2,403,000
Temporary loan.....	Nil.	Nil.	Nil.

ASSESSED VALUATION.—The State's assessed valuation has been as follows in the years named. The tax rate for 1896 was $2·25 per $1,000.

Years.	Assessed Valuation. Real.	Personal.	Total.	State tax per $1,000
1896.....	$257,380,047	$71,111,947	$328,500,994	$2·25
1894	249,629,509	74,848,812	324,478,321	2·50
1892.....	236,135,199	78,194,982	314,330,181	2·75
1891.....	233,895,031	75,201,010	309,096,041	2·75

POPULATION OF STATE.—The following statement shows the population by Census periods since 1790:

1890.....	661,086	1850.....	583,169	1810.....	228,705
1880.....	648,936	1840.....	501,793	1800.....	151,719
1870.....	626,915	1830.....	399,455	1790.....	96,540
1860.....	628,279	1820.....	298,269		

DEBT LIMITATIONS.—Constitutional and statutory limitations restricting municipal indebtedness have become quite a feature since the crisis of 1873. In the States where these limitations are provisions of the Constitution of course debts contracted in excess of such limitation are absolutely void. In Maine the amendment to the Constitution took effect January 2, 1878, and is in the following form and words: "Article XXII. Limitation of Municipal Indebtedness. No city or town "shall create any debt or liability which, singly or in the aggregate, "with previous debts or liabilities, shall exceed five per centum of the "last regular valuation of said city or town; *provided, however*, that "the adoption of this article shall not be construed as applying to any "fund received in trust by the said city or town, nor to any loan for the "purpose of renewing existing loans, or for war, or to temporary loans "to be paid out of money raised by taxation during the year in which "they are made." The meaning of the foregoing is obvious and needs no comment.

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investments and loans of savings banks and institutions for savings in the State of Maine are contained in Public Laws 1895, Chapter 161, Public Laws 1893, Chapter 170, and Revised Statutes, Chapter 47, Sections 102 and 103.

All the provisions referred to above have been compiled by the Commissioners of Savings Banks, and we give their compilation below in full.

Maine Savings banks and institutions for savings are restricted to and hereafter may invest their deposits in manner following, to wit:

Public Funds.—*Aggregate of Investments Unlimited.*—
Public funds of the United States.
Public funds of the District of Columbia.
Public funds of any of the New England States.
Bonds of the cities, counties and towns of any of the New England States.
Public funds of the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska.
Bonds of counties of twenty thousand inhabitants or more in said last-named States, when issued for municipal purposes and which are a direct obligation on all the taxable property therein, *except* when issued in aid of railroads, *provided* the net municipal indebtedness of such county does not exceed five per cent of the last valuation of the property therein for the assessment of taxes.
For meaning of "net municipal indebtedness" of counties see memoranda "A."
Bonds of any city of ten thousand inhabitants or more in said last-named States, when issued for municipal purposes and which are a direct obligation on all the taxable property therein, *except* when issued in aid of railroads, *provided* the net municipal indebtedness of such cities does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.
For meaning of "net municipal indebtedness of cities" see memoranda "B."
Bonds of the above-described cities and counties issued to take up at maturity bonds that were legal and constitutional when issued, *providing* the interest has been fully paid on the original bonds for at least five years last prior to such refunding, *provided* the net municipal indebtedness of such cities and counties does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.
Bonds and obligations of School District Boards, Boards of Education and other corporate bodies within said cities authorized to issue bonds payable primarily from taxes levied on all the taxable property in such districts, *provided* the population of the district is ten thousand or more and the population and assessed valuation of the district are equal to at least ninety per cent of the population and assessed valuation of the city itself, *provided* the net municipal indebtedness of such district does not exceed five per cent of the last valuation of the property therein for the assessment of taxes.
For meaning of "net municipal indebtedness of districts" see memoranda "B."
Bonds of cities and districts in said States having a population of seventy-five thousand or more, when issued for municipal purposes and which are a direct obligation on all the taxable property therein.

Railroad Bonds.—*Aggregate of Investments Unlimited.*—
Railroad bonds of Maine, but no bonds of street railroads excepting those already constructed in this State shall be purchased unless an

amount of capital stock equal to thirty-three and one-third per cent of the mortgage debt shall have been paid in, in cash, and expended upon the road, evidenced by a certificate of the Railroad Commissioners, filed in the office of the Secretary of State, that said percentage has been so paid in and expended, in addition to the amount of the bonded debt.

First mortgage bonds of any completed railroad in New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska; but no bonds of street railroads shall be purchased unless an amount of capital stock equal to thirty-three and one-third per cent of the mortgage debt shall have been paid in, in cash, and expended upon the road, evidenced by a certificate of the railroad commissioners of the State where the road is located, filed in the office of the Secretary of State of Maine, that said percentage has been so paid in and expended, in addition to the amount of the bonded debt.

First mortgage bonds of the Central Pacific, Union Pacific and Northern Pacific railroads.

Mortgage bonds of any railroad leased to any dividend-paying railroad in New England, upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

Water Bonds.—*Aggregate of Investments Unlimited.*—

Mortgage bonds of any water company in this State and New Hampshire actually engaged in supplying to any city or cities, town or towns, village or villages, or other municipal corporations, water for domestic use and for the extinguishment of fires, whenever such company is earning more than its fixed charges, interest on its debts and its running expenses.

Corporation Bonds.—*Aggregate of Investments Unlimited.*

Bonds of any corporation (other than railroads and water companies) incorporated under authority of this State, which earns and is paying regular dividends of not less than five per cent a year.

Bank Stock.—*Aggregate of Investments Unlimited.*—

Stock of any bank or banking association incorporated under authority of this State.

Holdings of the capital stock of any one bank limited. See memoranda "E."

Stock of any bank or banking association incorporated under authority of the United States, if located within the New England States.

Holdings of the capital stock of any one bank limited. See memoranda "E."

Railroad Stock.—*Aggregate of Investments Unlimited.*—

Stock of any railroad in Maine unencumbered by mortgage.

Holdings of the capital stock of any one corporation limited. See memoranda "E."

Stock of any dividend-paying railroad in New England.

Holdings of the capital stock of any one corporation limited. See memoranda "E."

Stock of any railroad leased to any dividend-paying railroad in New England, upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

Holdings of the capital stock of any one corporation limited. See memoranda "E."

Corporation Stock.—*Aggregate of Investments Unlimited.*

Stocks of any corporation (other than railroads and water companies) incorporated under authority of this State, which earns and is paying regular dividends of not less than five per cent a year.

Holdings of the capital stock of any one corporation limited. See memorandd "E."

Real Estate Investment.—*Not Exceeding Five Per Cent of Deposits.*—Real Estate in the city or town in which such bank or institution is located.

Real Estate Foreclosure.—*Holdings Acquired by Foreclosure, &c.. Unlimited.*—Real estate acquired by foreclosure of mortgage thereon or upon judgment for debts or in settlements to secure debts.

Loans on Real Estate.—*Not Exceeding Fifty Per Cent of Deposits.*—First mortgages of real estate in this State and New Hampshire to an amount not exceeding sixty per cent of its value.

Loans on Collateral.—*Aggregate of Investments Unlimited.*

Notes with a pledge as collateral of any public funds or bonds of any kind the bank or institution would by this statute be authorized to purchase.

Notes with a pledge as collateral of any stocks the bank or institution would by this statute be authorized to purchase.

Holdings of the capital stock of any one corporation limited. See memoranda "E."

Loans on Deposit Books.—*Aggregate of Investments Unlimited.*—Notes with a pledge as collateral of any savings bank-deposit book or books of any savings bank in this State.

Loans on Railroad Stock.—*Aggregate of Investmeats Unlimited.*—Notes with a pledge as collateral of the stock of any railroad or railroads mentioned in this section, but not over seventy-five per cent of the market value of such stock.

Holdings of the capital stock of any one corporation limited. See memoranda "E."

Loans to Municipalities.—*Aggregate of Investments Unlimited.*—To any county, city or town in this State.

Loans on Other Personal Property.—*Aggregate Unlimited.*—Notes secured by a pledge or mortgage of such other personal property as, in the judgment of the trustees, it is safe and for the interest of the bank to accept.

Loans to Corporations in Maine.—*Aggregate Unlimited.*—To any corporation having real estate and doing business in this State.

Deposits in Banks.—*Aggregate Unlimited.*—May deposit on call in banks or banking associations incorporated under authority of this State or the laws of the United States and receive interest thereon.

MEMORANDA.

A.

From Chapter 161, *Public Laws* 1895.

.....The term net municipal indebtedness of counties, as used in this section, shall be construed to include all bonds which are a direct obligation of the county, less the amount of any sinking fund available in the reduction of such debt.

B.

.....The term net municipal indebtedness of cities and districts, as used in this section, shall be construed to include in the case of either not only all bonds which are a direct obligation of the cities, but also all bonds of the districts or boards within the same, as above enumerated, exclusive of any such debt created for a water supply and of the amount of any sinking fund available in the reduction of such debt.

C.

.....The number of inhabitants of cities and counties shall be determined by the last previous official census thereof, as established by the United States or State census or city or county census taken in the same manner as United States or State census and duly certified to by the clerk or treasurer of such city or the auditor or treasurer of such county.

D.

.....All investments shall be charged and entered on the books of the bank at their cost to the bank or at par when a premium is paid.

E.

From Chapter 47, *Section* 102, *Revised Statutes.*

No such bank or institution shall hold by way of investment or as security for loans, or both, more than one-fifth of the capital stock of any corporation, nor invest more than ten per cent of its deposits, not exceeding sixty tho sand dollars, in the capital stock of any corporation.

F.

From Chapter 165, *Public Laws*, 1889.

The trustees shall see to the proper investment of deposits and funds of the corporation in the manner hereinbefore prescribed.

G.

.....No loans shall be made directly or indirectly to any officer of the corporation or to any firm of which such officer is a member.

H.

From Chapter 47, *Section* 105, *Revised Statutes.*

Officers Not to Receive Gift, Fee, &c.—No gift, fee, commission or brokerage shall be received by any officer of a savings bank on account of any transaction to which the bank is a party under a penalty for each offence of one hundred dollars, to be recovered in an action of debt in the name and to the use of the State, provided that nothing herein contained applies to any expense of examining titles and making conveyances upon loans made by savings banks.

I.

Expense of Making Loans.—Parties making a loan from a savings bank shall pay all expenses incurred by reason thereof.

J.

From Chapter 47, *Section* 131, *Revised Statutes.*

Does Not Affect Investments Already Made.—But nothing herein affects the legality of investments already made.....And said securities are valid in favor of the bank pursuant to any law in force when such investments were made.

K.

Change of Investments.—And this chapter does not require the change of investments for those hereinbefore named, except as the same can be done gradually by the sale or redemption of the securities so invested in, in such manner as to prevent loss or embarrassment in the business of such corporation or unnecessary loss or injury to the borrowers on such securities.

L.

Investing in Securities Not Authorized, a Misdemeanor.—The investments in securities not named in section 100 is a misdemeanor on the part of the trustees authorinzing or officers making the same, and such trustees or officers are subject to the prosecutions and punishments prescribed by law for that offense.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF MAINE.

NOTE.—*For town debts not given in alphabetical order among the following statements see page* 10.

AROOSTOOK CO.—L. O. LUDWIG, Treas.

County seat is Houlton.

LOANS—	*When Due.*
BUILDING JAIL—	
4s, Aug., $30,000	Aug. 1, 1909
Subject to call after Aug. 1, 1899	
COURT HOUSE—	
4s, J&D, $40,000	June 1, 1915
RAILROAD AID (B. & A. RR.).	
4½s, M&S, $440,000	Sept. 1, 1912
4½s, J&J, 173,000	July 1, 1915

Floating debt	$15,000
Total debt Jan. 1, 1897	698,000
Sinking fund	623,565
Net debt Jan. 1, 1897	74,435
Interest is payable in Boston.	
Tax valuation 1896	17,943,606
Assessment about ½ actual value.	
Population in 1890 was	49,589
Population 1897 (local est.)	60,000

AUBURN—{N. W. HARRIS, Mayor. E. G. EVELETH, Treasurer.

Auburn is in Androscoggin County.

LOANS—	*When Due.*
CITY BONDS—	
5s	$5,000 Aug. 1, 1897
4s	10,000 July 1, 1897
4s	15,000 July 1, 1900
4s	15,000 Jan. 1, 1902
4s	25,000 July 2, 1903
4s	23,500 July 1, 1904
4s	15,000 July 1, 1905
4s	18,000 July 1, 1906
4s	10,000 July 1, 1907
CITY BONDS—Cont'd.	
4s	$14,000 July 1, 1909
4s	13,000 July 1, 1910
4s	13,000 July 1, 1911
4s	4,000 Jan. 1, 1912
4s	7,000 July 1, 1912
4s	16,000 June 1, 1923
4s	14,500 Jan. 1, 1925
CITY WATER BONDS—	
5s	$58,700 July 1, 1905
4s	30,000 May 20, 1913

TOTAL DEBT, ETC.—Auburn's total bonded debt March 1, 1896, not including the water debt, was $273,000; resources, $134,178; city water debt, $108,000; Water Commissioners' bonds outstanding, $210,000; value of water works owned by the city, $350,000.

ASSESSED VALUATION.—In 1896 the assessed valuation of real estate and personal property was $6,284,895; in 1892 it was $6,287,460. Tax rate (per $1,000) for 1896 is $24.

TAX FREE.—No bonds of this city are taxed.

POPULATION.—In 1890 the population was 11,253; in 1880 it was 9,556; in 1870 it was 6,166.

AUGUSTA—This city is in Kennebeck County.

LOANS— NAME OR PURPOSE.	*Interest, P. Ct.*	*Payable.*	*Principal When Due.*	*Outstand'g*
Funding	6	J & J	1896 to 1905	$74,500
Refunding	5	F & A	Feb. 15, 1902	9,000
do	4	J & J	July 1, 1900	6,000
do	4	F & A	Feb. 15, '97 to 1917 part due yearly.	182,500

INTEREST and principal of all the 4 per cents payable at the Maverick National Bank of Boston and of other bonds at City Treasury.

TOTAL DEBT, ETC.—Total debt in 1896 was $280,317. In 189 the city had in addition to the bonded debt a floating debt of $51,000.

ASSESSED VALUATION.—In 1896 the assessed valuation of rea estate was $4,473,669; personal property, $1,774,960; total, $6,248,629; total tax (per $1,000) $20·60. In 1890 assessed valuation of rea estate was $3,599,120; personal property, $1,533,689; total, $5,132,80 tax rate, $21 (per $1,000).

POPULATION.—In 1890 population was 10,527; in 1880 it wa 8,665; in 1870 it was 7,808.

BANGOR.—{F. O. BEAL, Mayor. H. O. PIERCE, Treasurer.

Bangor is in Penobscot County.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
City debt "A" 1892	4	M & N	Nov. 2, 1912	$50,000
do "X" 1894	4	M & N	Nov. 1, 1914	100,000
Water loan, "L," 1875	6	J & J	July 1, 1905	500,000
Trust funds	..	.....	.....	206,406
Railroad loans, secured to city by first mortgages—				
Bangor & Piscataquis RR.	7	A & O	Apr. 1, 1899	325,000
do do	6	A & O	Apr. 1, 1899	600,000

PAR VALUE OF BONDS.—The water bonds and the Bangor & Piscataquis RR. bonds are for $500 and multiples thereof; all the other bonds for $1,000 each.

TAX EXEMPT.—The bonds of this city are not taxed.

INTEREST is payable either at the Merchants' National Bank in Boston or by the City Treasurer in Bangor.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Bangor's total debt, the sinking fund held by the city against the same, the water debt, and the city's floating debt, on the dates mentioned.

	Mch. 1, 1897.	Mar. 1, 1896.
Total direct liabilities (including water debt)	$873,906	$882,531
Railroad aid bonds, contingent liability	925,000	925,000
Total debt	$1,798,906	$1,807,531
Sinking fund, etc	1,483,721	1,454,664
Net debt	$315,185	$352,867
Cash and uncollected claims (incl'ed in assets)	155,026	125,969
Water debt, included in above total	500,000	500,000
Floating debt, included in above total	17,500	26,150

ASSESSED VALUATION.—Bangor's assessed valuation (about 4-5 actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Valuation.	Rate of Tax per $1,000.
1896	$9,504,233	$4,157,225	$13,661,458	$27·50
1895	9,217,902	4,265,255	13,483,157	21·50
1894	8,875,209	4,165,494	13,040,703	21·50
1893	8,673,552	3,986,146	12,659,698	22·00
1892	8,092,037	3,670,324	11,762,461	21·50
1891	7,665,787	3,503,274	11,169,061	22·00
1890	7,151,830	3,158,288	10,310,118	.....
1889	6,955,250	2,999,400	9,954,650	.....
1888	6,865,153	2,908,427	9,773,582	21·60
1887	6,771,048	2,858,872	9,629,920	22·50

POPULATION.—In 1890 the population was 19,103; in 1880 it was 16,856; in 1870 it was 18,289; in 1897 it was estimated at 23,000.

BATH.—{RANDALL D. BIBBER, Mayor. W. B. PALMER, Treasurer.

Bath is a shire town of Sagadahoc County.

The lease of the Knox & Lincoln RR. in September, 1890, brought the City of Bath $486,000 of 4 per cent bonds and $74,820 in cash.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
K. & L. RR. stock	6	A & O	Oct. 15, 1898	$119,500
Municipal bonds	5	M & S	Sept. 1, 1897	78,000
do do	4½	J & J	July 1, 1907	100,000
do refunding	4	J & J	June 1, 1921 / Opt. 1901-'11	374,200
Old Ladies' Home	6	J & J	1908-1978	14,000
Railroad Aid Bonds—				
Knox & Lincoln RR.	6	J & J	1897 to 1899 / part each year.	32,150
do do	6	F & A	Feb. 1, 1902	138,500

INTEREST on all the bonds is payable in Boston with the exception of the interest on the issue for the Old Ladies' Home, which is payable in Bath.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement hows Bath's total municipal debt, and the assets held by the city against the same, on each of the dates mentioned.

	Feb. 1, '97.	Jan. 1, '96.	Mar. 1, '95.	Jan. 1, '94.
Bonded debt	$856,350	$864,600	$876,850	$895,000
loating debt	10,000	.....	.....	15,000
Total debt	$866,350	$864,600	$876,850	$910,000
Assets (see below)	452,800	460,800	472,800	527,370
Net debt	$413,550	$403,800	$404,050	$382,630

The assets as above given included on Jan. 1, 1897, bonds received from the Penobscot Shore Line RR. Co. for lease of Knox & Lincoln RR. and held for the redemption of the Knox & Lincoln bonds outstanding, $468,000, and bonds and scrip of the Bath Gas & Electric Company to the amount of $4,800. The value of city property not included in the foregoing statement of assets is over $400,000, or more than the city's net debt.

ASSESSED VALUATION.—The city's assessed valuation and tax ate in 1880 and later years have been as follows:

ears.	Assessed Valuation. Real.	Personal.	Total.	Total Tax per $1,000.
896	$3,457,620	$2,656,855	$6,114,475	$21·50
1895	3,363,740	3,048,935	6,412,675	23·00
1893	3,311,335	3,196,301	6,507,636	23·00
890	2,925,770	3,102,594	6,028,364	23·50
1889	2,918,970	3,084,195	6,003,165	21·50
1888	2,886,895	3,227,075	6,113,970	21·00
1880	2,693,750	3,881,469	6,575,216	25·00

POPULATION.—In 1890 population was 8,723; in 1880 it was 7,874; in 1870 it was 7,371.

BELFAST.—{JOHN M. FLETCHER, Mayor. JAMES PATTEE, Treasurer.

Belfast is in Waldo County

LOANS—	When Due.	
RAILROAD LOAN—		Total debt Apr. 1, 1897 $611,700
6s, F&A, $498,700	Aug. 15, 1898	Tax valuation 1896 2,933,385
REFUNDING BONDS—		Assessment about actual value.
4s, M&N, $113,000	Nov. 1, 1925	Total tax (per $1,000) $19·50
Subject to call after Nov. 1, 1905		Population 1890 5,294
		Population 1895 5,300

Belfast owns $500,000 of Belfast & Moosehead Railroad stock, of which 1,396 shares were preferred and 3,604 common.

INTEREST on the bonds is payable at Belfast and at the First National Bank, Boston, Mass.

BRUNSWICK.—J. W. FISHER, Treasurer.

This town is in Cumberland County.

LOANS—	When Due.	
BRIDGE BONDS—		Various loans $30,213
4s, M&N, $1,000	$500 yearly	Town debt Feb. 1, 1897 90,213
TOWN HALL BONDS—		Total valuation 1896 3,367,885
4s, J&J, $27,000	$1,000 yearly	Assessment about actual value.
SCHOOL BONDS—		Tax rate (per $1,000) $15·50
4s, J&J, $32,000	$1,000 yearly	Population 1890 6,012

INTEREST on the bridge bonds is payable in Brunswick and on th town hall and school bonds in Boston.

BUCKSPORT.—W. A. REMICK, Clerk.

This town is in Hancock County.

LOANS—	When Due.	
REFUNDING RR. BONDS—		Tax valuation 1896 $914,819
4s, J&J, $107,900	1897-1933	Total tax (per $1,000) $26·50
Town debt 1896	$108,100	Population in 1890 was 2,921
		Population in 1880 was 3,047

A certain amount of the above bonds becomes due each year from July 1, 1897, to July 1, 1903, after which date the bonds are payable at the pleasure of the town until July 1, 1933.

INTEREST is payable at Boston, Mass., and at Bucksport.

CALAIS.—{GEORGE A. MURCHIE, Mayor. GEORGE DOWNES, Treasurer.

This city is in Washington County.

LOANS—	When Due.	
LOANS OF 1883, '90 & '91—		Total debt $142,000
4s, J&D, $2,000	Part yearly	Sinking fund 29,000
4s, F&A, 9,000	Aug. 1, 1900	Net debt Jan. 1, 1897 113,000
4s, J&D, 101,000	1911	Tax valuation 1896 2,812,488
Optional after 1901		Assessment about ¾ actual value.
4s, J&J, $10,000	July 1, 1915	Tax rate in '95 (per $1,000) $17 00
Bonded debt Jan. 1, '97	$122,000	Population in 1890 was 7,290
Floating debt	20,000	Population in 1880 was 6,173
		Population in 1897 (estim'd) 8,000

INTEREST on the loans due in 1900 and 1911 is payable at the Globe National Bank of Boston; other interest in Calais.

CAMDEN.—This town is in Knox County. Bonds tax free.

Town debt 1896 $21,815	Tax rate (per $1,000) $17·00
Tax valuation 1896 1,650,694	Population in 1890 was 4,621
Assessment at full value.	Population in 1896 (est.) 3,000

ELLSWORTH.—Ellsworth is in Hancock County.

LOANS—	When Due.	
WAR DEBT—		Total debt 1896 $66,750
6s, $28,000	June 1, 1897	Total valuation 1896 1,759,224
4s, 13,300	June 1, 1907	Tax rate (per $1,000) $24·00
4s, 17,000	June 1, 1912	Population in 1890 was 4,804

HALLOWELL.—{G. A. SAFFORD, Mayor. C. K. TILDEN, Treasurer.

Hallowell is in Kennebec County.

LOANS—	When Due.	
SCHOOL BONDS—		Total debt Jan. 1, 1897 $23,000
4s, M&N, $5,000	Nov. 1, 1903	Tax valuation 1896 1,539,806
($1,000 due yearly) to Nov. 1, 1907		Assessment same as actual value.
REFUNDING 1893—		Total tax (per $1,000) $17·00
4s, M&N, $15,000	Nov., 1908 to '22	Population 1890 was 3,181
REAL ESTATE PURCHASE—		Population 1880 was 3,009
4s, $3,000	Temporary	

The city owns property valued at $50,000.

INTEREST on the 4 per cent school bonds and refunding bonds is payable in Boston and Hallowell; on all others in Hallowell.

HOULTON.—THOMAS P. PUTNAM, Treasurer.

This town is in Aroostook County.

LOANS—	When Due.	
SCHOOL AND RR. BONDS—		Sinking fund $22,500
4s, J&D, $40,000	Dec. 15, 1910	Net debt Jan. 1, 1897 49,000
Subject to call at any time.		Tax valuation 1896 2,256,648
Bonded debt Jan. 1, 1897	$40,000	Assessm't abo't 75 p.c. actual value.
Floating debt	31,500	Tax rate (per $1,000) $18·00
Total debt	71,500	Population in 1890 was 4,015
		Population 1897 (estimated) 5,000

LEWISTON.—{FRANK S. NOBLE, Mayor. T. F. CALLAHAN, Treasurer.

Lewiston is in Androscoggin County.

LOANS—	When Due.	
CITY BONDS—		RAILROAD AID BONDS—
6s, J&J, $185,000	July 1, 1901	4s, J&J, $100,000 July, 1913
4½s, J&J, 51,000	Jan. 1, 1899	4s, J&J, 100,000 July, 1923
4s, J&J, 100,000	Jan. 1, 1913	Total debt M'ch 1, '96 $1,181,250
REFUNDING BONDS—		Water debt (included) 500,000
4s, J&J, $80,000	July 1, 1924	Sinking funds and cash. 334,573
WATER BONDS—		Tax valuation 1896 12,284,2[illegible]3
5s, A&O, $100,000	Oct. 1, 1897	Assessm't abt. 75 p. c. actual value.
5s, A&O, 174,000	Oct. 1, 1907	Tax rate (per $1,000) 23·00
5s, A&O, 200,000	Oct. 1, 1917	Population in 1890 was 21,701
		Population '96 (estimated) 24,000

INTEREST is payable in Boston at the National Bank of Commerce The city property, valued at $1,239,316, includes stock of the Lewiston & Auburn Branch Railroad to the amount of $225,000, and the water works, valued at $549,783. Bonds are not taxed.

NORWAY.—STEPHEN B. CUMMINGS, Treasurer.

This town is in Oxford County.

LOANS—	When Due.	
REFUNDING BONDS—		Float. debt and acc'd int $4,165
4½s, J&J, $11,000	part yearly	Total debt 20,665
SCHOOLS—		Sinking fund assets 7,097
4s, F&A, $5,500, part yearly after 1899		Net debt Feb. 1, 1897 13,558
Interest payable at Norway Nat. Bk.		Tax valuation 1896 1,084,994
Bonded debt Feb. 1, 1897	$16,500	Tax rate (per $1,000) $14·30
		Population in 1890 was 2,665
		Population in 1880 was 2,519

OLD TOWN.—{HERBERT GRAY, Mayor. A. OTIS WOODMAN, City Clerk.

Old Town is in Penobscot County.

Total debt 1896 $70,000	Tax rate (per $1,000) $28·00
Tax valuation, real 1,263,290	Population in 1890 was 5,312
Tax valuation, personal. 99,343	Population in 1880 was 3,395
Total valuation 1896 1,362,633	

PORTLAND.—{JAMES P. BAXTER, Mayor. GEORGE H. LIBBY, Treasurer.

Portland is in Cumberland County.

Of the debt of this city about one-half was incurred on account of the Portland & Ogdensburg RR., whose stock the city holds to the amount of $2,356,110. The railroad is leased for 999 years to the Maine Central

RR. Company at 2 per cent on stock, payable quarterly. This rental aids the city considerably in meeting its interest charge. The city's debt in detail is as follows:

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g
Funded, 1893	4	M & S	Mch. 1, 1913	g$75,000
Funding, 1887 c&r	4	J & J	July 1, 1912	727,000
Subject to call July 1, 1902.				
Funding, 1894	4	M & S	Mch. 1, 1914	g64,000
do do	6	M & S	Sept. 1, 1896	40,500
Portland & Ogdensburg RR.	6	M & S	Sept. 1, 1907	1,200,000
Portland & Rochester RR.	6	J & J	July 1, 1897	416,000
Refunding 1895	4 g	M & S	Mar. 1, 1905	g100,000
do 1897	2·85	.....	July 1, 1897	81,000
Trust funds	4s&6s	.....	.....	13,550
Bonds matured, not presented for payment				7,000

INTEREST on all the issues except the registered bonds is payable in Boston at the National Bank of Redemption and at the Merchants' National Bank in Portland.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Portland's total bonded debt and the sinking fund held by the city against the same on each of the dates mentioned.

	Feb. 1, '97.	Feb. 1, '96.	Feb. 1, '95.
Total debt	$2,724,550	$2,724,550	$2,779,050
Sinking fund and other assets	1,464,948	1,429,543	1,485,178
Net debt	$1,259,602	$1,295,007	$1,293,872

AVAILABLE ASSETS.—The city's available assets, amounting to $1,464,948, include gas company stock, $170,000 and Portland & Ogdensburg Railway stock, $1,178,055.

DEBT LIMITATION.—The city's gross debt is limited by law to 5 per cent of valuation.

ASSESSED VALUATION.—The city's assessed valuation (about 80 per cent of cash value) and the tax rate for a series of years have been as follows:

Years.	Real Estate.	Personal Property.	Total Valuation.	Rate of Tax per $1,000.
1896	$25,453,800	$12,347,400	$37,801,200	$20·00
1895	24,974,900	12,232,125	37,207,025	20·00
1894	24,520,600	12,026,660	36,547,260	20·00
1893	24,411,300	12,412,690	36,823,990	20·50
1892	24,299,000	12,643,450	36,942,450	19·50
1891	23,494,600	13,088,695	36,583,295	19·50
1890	23,184,400	12,427,590	35,611,990	19·70
1889	22,711,000	11,909,335	34,620,335	20·00
1888	22,120,000	11,952,405	32,702,405	20·00

POPULATION.—In 1890 population was 36,425; in 1880 it was 33,810; n 1870 it was 31,413.

ROCKLAND.—{ ALBERT W. BUTLER, Mayor. E. A. JONES, Treasurer.

This city is in Knox County. Bonds of this city are not taxed. Bonds will hereafter be issued for refunding only.

LOANS—	When Due.
CITY BONDS—	
4s, J&J, $59,000	July 1, 1897
4s, J&J, 15,000	July 1, 1898
4s, J&J, 45,000	July 1, 1900
4s, J&J, 93,100	July 1, 1911
Optional at any time.	
4s, overdue, $1,800, not presented	
3½s, J&J, 28,600	July 1, 1898
3½s, J&J, 18,300	July 1, 1901
3½s, J&J, 27,600	July 1, 1903
3½s, J&J, 12,200	July 1, 1904
3½s, J&J, 14,400	July 1, 1905
3½s, J&J, 24,100	July 1, 1906
3½s, J&J, 12,800	July 1, 1907
3½s, J&J, 28,000	July 1, 1908
3½s, J&J, 21,500	July 1, 1909
3½s, J&J, 25,000	July 1, 1910

CITY BONDS—(Con.)	
3½s, J&J, $11,800	July 1, 1912
3½s, J&J, 16,200	July 1, 1915
KNOX & LINCOLN RR. LOAN—	
6s, J&J, $14,700	July 1, 1897
(Part yearly) to July 1, 1899	
6s, F&A, $35,100	Feb. 1, 1902
Interest is payable in Rockland.	
Bonded debt Feb., 1897	$504,200
Floating debt	105,711
Total debt	609,911
Resources	239,550
Net debt Feb., 1897	370,361
Tax valuation 1896	4,921,442
Tax rate (per $1,000)	22·00
Assess't less than actual value.	
Tax valuation 1886	3,788,780
Population in 1890 was	8,174

AVAILABLE ASSETS.—The city's total assets, as given above, include Penobscot Shore Line Railroad 1st mortgage 4 per cent bonds, due August, 1921, to the amount of $192,000.

SACO.—{ FRANK FOSS, Mayor. GEORGE F. OWEN, Treasurer.

This city is in York County. The bonds of this city are not taxed.

LOANS—	When Due.
GENERAL EXPENSE—	
4s, J&J, $16,000	1901
REFUNDING BONDS—	
4s, J&J, $25,000	1907
4s, J&J, 30,000	1917
SEWER BONDS—	
4s, J&J, $20,000	1900
4s, J&J, 15,000	1909

SIDEWALK BONDS—	
4s, M&S, $5,000	1899
Interest is paid in Boston.	
Total debt 1896	$121,169
Tax valuation 1896	3,917,992
Assess't about ⅔ actual value.	
Tax rate (per $1,000)	$20·00
Population in 1890 was	6,075
Population in 1896 (est.)	6,500

THOMASTON.—This town is in Knox County.

LOANS—	When Due.
REFUNDING BONDS—	
4s, J&J, $28,000	Optional
Interest is payable in Boston and Thomaston.	

Total debt Feb. 1, 1897	$28,000
Tax valuation 1896	1,267,574
Tax rate (per $1,000)	$22·00
Population in 1890 was	3,009
Population in 1880 was	3,017

WASHINGTON CO.—AUSTIN HARRIS, Co. Treasurer.

County seats are Machias and Calais. The county has voted $500,000 in aid of the Washington County Railroad, and the first county bonds for this purpose were issued in February, 1896.

LOANS—	When Due.
WASH. CO. RR. BONDS—	
4s, J&J, $25,000	Jan. 1, 1916
Floating debt	$20,700
Total debt Jan. 1, 1897	45,700
Sinking fund assets	34,472

Net debt Jan. 1, 1897	$11,228
Tax valuation 1896	13,381,603
Tax rate (per $1,000)	$3·80
Population in 1890 was	44,482
Population in 1880 was	44,484
Population in 1897 (est.)	43,000

INTEREST on the bonds is payable at the Boylston National Bank of Boston.

WESTBROOK.—{ WILLIAM W. CUTTER, Mayor. A. B. WINSLOW, Treas.

Westbrook is in Cumberland County.

LOANS—	When Due.
CITY BONDS—	
3¾s, var., $8,000	1897 to 1900
4s, var., 41,300	1897 to 1902
REFUNDING BONDS—	
4s, J&D, $15,000	Dec. 10, 1905
4s, A&O, 20,000	April 1, 1907
4s, J&J, 25,000	Jan. 1, 1915
4s, J&J, 20,000	Jan. 1, 1917
Bonded debt Jan. 1, '97	$129,300

Floating debt, notes	$30,200
Total debt Jan. 1, '97	159,500
Tax valuation, real	2,718,625
Tax valuation, personal	1,003,845
Total valuation 1896	3,722,470
Assessment is abt. 65% actual val.	
Total tax rate (per $1,000)	$19.00
Population in 1890 was	6,632
Population in 1896 (est.)	8,000

INTEREST on the refunding bonds of 1907 and 1915 is payable in Boston, Mass.; on all other bonds at Portland, Me.

ADDITIONAL STATEMENTS.

In the table following we give statistics regarding all minor civil divisions in the State of Maine which have an indebtedness of over $10,000, and which are not represented among the foregoing detailed reports. We also give the population according to the Census of 1890.

Towns—	Total Debt. $	Assessed Valuation. $	Tax Rate. $	Population. 1890.
Albion, Kennebec Co	10,000	334,844	13·25	1,042
Anson, Somerset Co	84,746	577,845	34·00	1,444
Benton, Kennebec Co	11,179	384,409	16·00	1,136
Biddeford, York Co	478,000	6,943,030	32·00	14,443
Boothbay Harbor, Lincoln Co	40,246	707,175	20·00	1,699
Bowdoinham, Sagadahoc Co	11,734	557,503	16·80	1,508
Bremen, Lincoln Co	16,000	139,336	21·40	719
Brewer, Penobscot Co	41,620	1,360,655	22·50	4,193
Bridgton, Cumberland Co	22,900	1,264,002	15·20	2,605
Burnham, Waldo Co	15,000	188,279	20·00	846
Canton, Oxford Co	26,137	390,745	25·00	1,303
Caribou, Aroostook Co	33,000	1,248,230	15·00	4,087
China, Kennebec Co	15,000	469,730	18·60	1,423
Cumberland, Cumberland Co	21,677	684,665	13·50	1,487
Cutler, Washington Co	11,000	72,468	52·00	662
Damariscotta, Lincoln Co	35,237	407,172	20·00	1,012
Deering, Cumberland Co	96,662	4,003,165	17·00	5,353
Dixfield, Oxford Co	13,000	288,610	25·50	988
Dover, Piscataquis Co	11,540	686,682	20·20	1,942
Eastport, Washington Co	53,763	1,650,940	20·00	4,908
Eden, Hancock Co	65,956	3,048,507	26·00	1,946
Embden, Somerset Co	16,000	212,907	26·00	579
Fairfield, Somerset Co	30,000	1,246,275	14·50	3,510
Farmington, Franklin Co	13,000	1,824,119	15·00	3,207
Fryeburg, Oxford Co	16,000	796,410	10·00	1,418
Gardiner, Kennebec Co	77,500	3,440,575	27·00	5,491
Georgetown, Sagadahoc Co	19,284	175,790	29·00	849
Hartland, Somerset Co	20,744	382,285	15·00	974
Hollis, York Co	12,684	372,447	12·50	1,278
Howland, Penobscot Co	12,679	116,702	28·00	171
Lisbon, Androscoggin Co	17,509	1,824,192	13·50	3,120
Mechanic Falls, Androscoggin Co.	14,000	818,391	20·00	1,283
Milbridge, Washington Co	11,175	374,885	23·00	1,963
Monson, Piscataquis Co	10,664	220,888	23·80	1,237
Norridgewock, Somerset Co	58,060	548,510	30·00	1,656
North Berwick, York Co	5,466	670,114	24·00	1,803
Oakland, Kennebec Co	10,000	787,328	17·00	2,044
Old Orchard, York Co	13,451	626,475	16·40	877
Orono, Penobscot Co	21,972	584,497	28·00	2,790
Paris, Oxford Co	12,127	1,133,910	16·00	3,156
Patten, Penobscot Co	15,015	382,405	15·00	936
Phillips, Franklin Co	12,026	461,310	19·00	1,394
Phippsburg, Sagadahoc Co	19,401	345,950	19·50	1,396
Pittsfield, Somerset Co	17,181	957,515	16·50	2,503
Poland, Androscoggin Co	14,337	682,956	22·00	2,472
Presque Isle, Aroostook Co	42,000	1,235,770	18·50	3,046
Richmond, Sagadahoc Co	20,150	1,071,038	20·50	3,082
Rockport, Knox Co	17,509	1,048,015	20·00	1,484
Rumford, Oxford Co	125,232	1,173,453	18·00	898
Scarborough, Cumberland Co	13,452	841,398	13·20	1,794
Skowhegan, Somerset Co	35,000	3,178,060	14·10	5,068
Somerville, Lincoln Co	15,000	77,330	36·00	453
South Portland, Cumberland Co.	30,000	1,702,183	21·00	.....
Topsham, Sagadahoc Co	12,904	794,659	13·00	1,394
Turner, Androscoggin Co	12,965	653,545	18·00	2,016
Union, Knox Co	24,500	517,176	19·00	1,436
Vassalboro, Kennebec Co	17,523	923,192	15·50	2,052
Waldoborough, Lincoln Co	46,131	924,031	22·00	3,505
Wiscasset, Lincoln Co	25,000	485,259	22·00	1,733
York, York Co	25,349	1,454,694	14·50	2,444

New Hampshire.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State	One of Original Thirteen
Total area of State (square miles)	9,305
State Capital	Concord
Governor (term expires 1st Wed. Jan., 1899),	Geo. A. Ramsdell
Secretary of State } Chosen by Legislature; }	Ezra S. Stearns
Treasurer } term expires Jan., 1899. }	Solon A. Carter

Legislature meets biennially in odd years on the first Wednesday in January, and length of session is not limited.

HISTORY OF DEBT.—New Hampshire's debt history is very brief. This State has always been extremely conservative, and no bonds were ssued until after the breaking out of the Civil War. In 1866 New Hampshire reported her funded indebtedness at $4,169,818, contracted exclusively for war purposes. June 1, 1869, the total outstanding was $3,213,962 22, against which the Treasurer reported an asset of $77,082 89. The situation of the State debt now is as below.

LOANS NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Agricultural College 1893	4	.....	1913	$135,000
Library bonds of 1891	4	J & J	July 1, 1911	175,000
Do do 1893	4	.....	1913	75,000
Municipal War loan	6	J & J	Jan. 1, '98 to 1905 $150,000 yearly.	1,200,000
do do (overdue)	--	....	.....	5,400
Trust funds	4&6	....	.....	653,818

Of the trust funds $80,000 bear 6 per cent interest and $571,902 12 bear 4 per cent interest, no interest being paid on the remaining $1,915 94.

PAR VALUE OF BONDS.—The bonds of this State are in $500 and $1,000 pieces.

INTEREST is payable at the Commonwealth Bank of Boston and at State Treasurer's office.

TOTAL DEBT.—The *net* debt on June 1, 1896, after allowing for trust funds, was $1,827,741 37. The subjoined statement shows New Hampshire's *total* debt on the dates named.

	Jan. 1,'96.	June 1,'95.	June 1,'94.	June 1,'93.
Total funded debt....	$1,740,400	$1,894,300	$2,036,042	$2,007,200
Trust funds.....	653,818	632,092	614,065	593,311

ASSESSED VALUATION.—The State's total assessed valuation has been as follows:

Years.	*Valuation.*	*Years.*	*Valuation.*
1896.....	$259,116,800	1892.....	$266,427,500
1895.....	not tabulated	1891.....	259,191,770
1894.....	269,683,779	1890.....	250,530,530
1893.....	274,816,342	1885.....	218,122,554

DEBT LIMITATION.—There is no restriction in the Constitution of New Hampshire upon the debt-making power of the people through the "General Court," *except* the following, which is the last clause of Article 5 of Part Second of that instrument.

Provided, That the General Court shall not authorize any town to loan or give its money or credit directly or indirectly for the benefit of any corporation having for its object a dividend of profits or in any way aid the same by taking its stocks or bonds.

The above is an amendment to the Constitution, which was ratified in 1877. The amendment would appear to be intended as a complete estoppel to municipal loaning of money or credit to railroad and industrial corporations. It is to be noticed, however, that by its terms the restriction does not specifically mention "cities," the words being "any town."

POPULATION OF STATE.—Since 1800 the total population has been as follows.

1890.....	376,530	1860.....	326,073	1830.....	269,328
1880.....	346,991	1850.....	317,976	1820.....	244,022
1870.....	318,300	1840.....	284,574	1810.....	214,460

In 1870-80 increase was 28,691, or 9·01 per cent, and in 1880-90, 29,539, or 8·51 per cent. For earlier population figures see STATE AND CITY SUPPLEMENT of April, 1895, page 13.

SAVINGS BANKS' INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The laws in this State relating to savings banks in vestments were remodeled by the Legislature of 1895. The act referred to was approved on March 29, 1895, and went into effect on July 1 of the same year. It is as follows:

AN ACT to regulate the investments of savings banks.

Be tt enacted by the Senate and House of Representatives in General Court convened:

Section 1. On and after July 1, 1895, savings banks shall make investments of their funds in the following classes of securities only:

1st. In notes secured by first mortgage on real estate situated in New Hampshire.

2d. In notes secured by first mortgages of real estate situated outside of New Hampshire, which at the time is improved, occupied and productive; but not exceeding 25 per cent of the deposits shall be so invested.

3d. In notes secured by collateral in which the bank is at liberty to invest, of at least equal value; but the amount of any one class of securities so taken as collateral, added to that which the bank may own at the time, shall not exceed the total limit of that class of securities; and not exceeding 25 per cent of the deposits shall be so nvested

4th. In notes secured by collateral of securities which are listed on the stock exchanges of Boston and New York, the listed price of which shall at all times be at least ten per cent in excess of the face of the note; but not exceeding fifteen per cent of the amount of the deposits shall be so invested.

5th. In notes of individuals or corporations, with one or more indorsers, but not exceeding five per cent of the amount of its deposits to any one person or corporation, and not exceeding twenty per cent of the deposits shall be so invested, and not exceeding ten per cent of the deposits shall be invested in notes of individuals or corporations resident outside of the New England States.

6th. In the public funds of the United States or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia.

7th. In the bonds or notes of this State, or of any county, city, town, precinct or district of this State.

8th. In the authorized bonds, or interest-bearing obligations, of any other New England State, or of the States of New York, New Jersey, Pennsylvania, Delaware, Maryland, Ohio, Indiana, Illinois, Kentucky, Missouri, Michigan, Wisconsin, Minnesota, Iowa, Kansas, Nebraska, North Dakota, South Dakota, Colorado, California, Oregon, Montana, Wyoming and Washington, or the territories of Utah and New Mexico; but not exceeding twenty-five per cent of the deposits shall be so invested.

9th. In the authorized bonds, or interest-bearing obligations of any county, city, town, school district, or other municipal corporation of any of the foregoing States whose net indebtedness does not exceed 5 per cent of the last preceding valuation of the property therein for taxation, not issued in aid of railroads; *provided, however*, that the bonds or notes of any county of less than 10,000 inhabitants, or of any city, town or other municipal corporation of less than 5,000 inhabitants, or of any school district of less than 1,000 inhabitants, or of any of the foregoing States or Territories west of the Mississippi River except Minnesota shall not be authorized investments; and in the authorized bonds or interest-bearing obligations of any city of 100,000 inhabitants of any of the foregoing States whose net indebtedness does not exceed 7 per cent of the last preceding valuation of the property therein for taxation; but not exceeding 20 per cent of the deposits shall be so invested.

The term "net indebtedness" shall be construed to denote the indebtedness of any city or town, omitting debt created for supplying the inhabitants with water, and deducting the amount of sinking funds available for the payment of municipal indebtedness.

10th. In the bonds of any railroad company incorporated under the authority of any of the New England States whose road is located wholly or in part in the same, and which is in possession of and operating its own road, and has earned and paid regular dividends for the two years next preceding such investment; or in the bonds guaranteed or assumed by such railroad company, or of any railroad company so incorporated whose road is thus located; or in the bonds or notes of any railroad company incorporated under the laws of this State; but not exceeding twenty-five per cent of the deposits shall be so invested.

11th. In the bonds of any railroad incorporated under the authority of any State outside of New England which is in possession of and operating its own road, and has earned and paid regular dividends of not less than four per cent per annum on its capital stock for the five years next preceding such investment; *provided* said capital stock on which it pays dividends equals in amount one-third of the entire bonded indebtedness of said road, or in the bonds of any corporation guaranteed or assumed by said railroad; but not exceeding twenty per cent of the deposits shall be so invested. Street railroads shall not be considered railroads within the meaning of this and the last preceding section.

12th. In the bonds of corporations of this State whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired, but not exceding five per cent of the deposits shall be so invested.

13th. In the bonds of street railway corporations located wholly or in part in cities of 50,000 inhabitants or more, situated outside of New Hampshire, whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired; *provided*, such corporation has earned and paid regular dividends on its capital stock for five years next preceding such investment, but not exceeding five per cent of the deposits shall be so invested.

14th. In the capital stock of any bank or trust company incorporated under the laws and doing business within this State, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such bank or trust company; and not exceeding ten per cent of the deposits shall be so invested.

15th. In the stock of any national bank in the New England States and in the State of New York; but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such national bank, and not exceeding ten per cent. of the deposits shall be so invested.

16th. In the stock of any railroad corporation, exclusive of street railways, situated in whole or in part in New England, New York, Pennsylvania, Ohio, Indiana, Michigan, and Illinois, that has earned and paid regular dividends of at least four per cent for five years previous to such investment; but not exceeding ten per cent of its deposits shall be so invested.

17th. In the stock of any manufacturing company in the New England States that has earned and paid regular dividends for five years previous to such investment, and whose net indebtedness does not exceed the amount of its capital stock fully paid in; but not exceeding ten per cent of the deposits shall be so invested.

18th. Any savings bank may purchase and hold land and buildings suitable and actually used by it in part for its banking-rooms, the total cost of which shall not exceed 10 per cent of its deposits.

19th. Any savings bank may hold and lease real estate acquired by foreclosure of mortgages owned by the bank, but all taxes, foreclosure expenses and cost of maintenance shall be paid out of the income of the bank.

20th. Deposits of cash on call or subject to check shall be made in some authorized banking or trust company incorporated under the laws of this State or the Commonwealth of Massachusetts, or in some national bank located in the New England States or in the City of New York.

Section 2. Whenever any person shall at the same time hold an office in both a national bank and a savings bank he shall give bond in double the amount required by existing law.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW HAMPSHIRE.

NOTE.—*For debts of minor civil divisions not found among the statements given below, see page* 14.

BELKNAP CO.—M. M. ROBERTSON, Treasurer.

County seat is Tilton.

LOANS—	*When Due.*		
COURT HOUSE BONDS 1893—		Total debt Jan. 1, 1896.	$55,513
4s, J&J, $30,000.....	July 1, 1913	Sinking fund assets.....	17,797
Interest payable at Nat'l Bank of the Republic, Boston, Mass.		Net debt Jan 1, 1896....	37,716
		Assessed valuation '96..9,538,828	
		Assessment about ⅓ actual value.	
		Population in 1890 was.....20,321	

CLAREMONT.—HENRY T. EATON, Treasurer.

This town is in Sullivan County.

LOANS—	*When Due.*		
TOWN HALL BONDS.		Bonded debt Jan. 1,'97..	$125,000
4s, ..., $50,000.....	1897	Floating debt.....	20,000
($2,500 due yearly) to.....	1916	Total debt Jan. 1, 1897..	145,000
REFUNDING BONDS—		Total assessment 1896..3,183,212	
4s, J&J, $25,000	Jan. 1, 1909	Actual value (about).....4,400,000	
4s, J&J, 50,000.....	Apr. 1, 1914	Tax rate (per $1,000)....	20·00
		Population in 1890 was..	5,565
		Population in 1897 (est.)	6,000

INTEREST is payable at Claremont, or at the National Bank of Redemption, Boston.

CONCORD.—{A. B. WOODWORTH, Mayor. {J. A. COCHRAN, City Clerk.

Concord is the capital of the State and the county seat of Merrimac County. Its water works more than take care of the interest on the water bonds.

LOANS— *When Due.*

BRIDGE BONDS—
4s, J&J, $20,000. July 1, '04 to '07 ($5,000 due yearly.)

MEMORIAL ARCH BONDS—
4s, J&J, $20,000. July, '97 to 1900 ($5,000 due yearly.)

*POLICE STATION BONDS—
4s, J&J, $17,000.....July 1, 1903

*PUBLIC ROAD BONDS—
3½s, J&D, $25,000...June 1, 1914

SEWER BONDS—
4s, J&J, *$12,000...July 1, 1904
3½s, J&D, 25,000...June 1, 1914
3½s, J&D, 9,000...Dec. 1, 1914

WATER PRECINCT BONDS—
3½s, M&N, $15,000. Nov. 1, 1900
3½s, M&S, 20,000. Mch. 1, 1922
4s, M&N, 30,000. Nov. 1, 1897 ($10,000 due y'rly) to Nov. 1, 1899
4s, J&J, $100,000. Jan., '01 to '11 ($10,000 due yearly.)
4s, J&J, $70,000. Jan., '13 to '19 ($10,000 due yearly.)

WATER PREC'CT BONDS (Con.)
4s, A&O, $45,000....Oct. 1, 1912
4s, J&J. 400,000....Jan. 1, 1922

SCHOOL DISTRICT BONDS—
(†School District No. 20.)
4s, J&J, $1,500.....July 1, 1897 ($500 due yearly) to July 1, 1899

*WIDENING PLEASANT ST. EX.—
4s, J&J, $13,800.....July 1, 1905

†UNION SCHOOL DIST. BONDS—
4s, J&J, $90,000..... July 1, 1897 ($15,000 due y'rly) to July 1, 1902

PENACOOK SEWER BONDS—
4s, F&A, $5,000.....Aug. 1, 1898
4s, F&A, 5,000.....Aug. 1, 1903
4s, F&A, 6,000.....Aug. 1, 1908
4s, M&N, *5,000.....May 1, 1913 Subject to call after May 1, 1908
4s, J&J, $3,000...July 1, '14 to '19 ($500 due yearly.)

WEST CONCORD SEWER PREC'T—
4s, A&O, $17,000. Oct., 1902 to '12

* Exempt from taxation when owned by residents of Concord.
† Coupon bonds

EXPLANATORY OF BONDS.—The Penacook sewer bonds were issued on the city's credit for the Penacook sewer district, the interest and principal being payable from a special tax on that district. The school district bonds were issued under a special act of the State Legislature. The school districts have by their votes and by their agents bound themselves to repay the city all sums expended on account of the principal or interest of these bonds.

INTEREST is paid at city treasury and at the National Revere Bank in Boston.

TOTAL DEBT.—Concord's total indebtedness over available assets on Jan. 1, 1897, was $930,590; on Jan. 1, 1896, $963,960; on Jan. 1, 1895, $973,479; on Jan. 1, 1890, $693,878.

CITY PROPERTY.—The city valued its buildings and other property on January 1, 1896, at $223,165, and besides this has water works valued at $848,304 which are the property of the "precinct."

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Years.	*Total Assessed Valuation.*	*Tax.*	*Rate of Tax per $1,000.*
1896	$11,228,515	$260,589	$23·20
1895	11,566,082	217,399	.....
1894	11,189,294	222,110	20·00
1893	10,890,960	204,585	18·80
1890	10,243,857	176,081	12·00
1889	10,048,556	184,963	12·50
1888	9,984,120	165,090	.....
1880	10,150,586	172,831	.....

POPULATION.—In 1890 population was 17,004; in 1880 it was 13,843; in 1870 it was 12,241.

DOVER.—{WM. F. NASON, Mayor. / B. FRANK NEALLEY, Treasurer.

Dover is the county seat of Strafford County.

LOANS— NAME AND PURPOSE.	*Interest.* P. Ct.	*Interest.* Payable.	*Principal.* When Due.	*Principal.* Outstand'g.
Refunding loan	4	J & J	July 1, 1897, to 1905 $10,000 yearly.	$90,000
City Hall bonds	4	A & O	Apr 1, 1906 to '09 $12,000 due yearly	48,000
do do	4	A & O	Apr. 1, 1910	11,000
do do	4	A & O	Apr. 1, 1911	11,000
do do	4	A & O	Apr. 1, 1912	111,000
Funding and bridge	4	J & J	July 1, '98 to '16 *5,000 yearly.	95,000
Water loan notes	4¼	Semi-an	After 13 years.*	317,922
Bonds due and not presented for payment				10,300

* Can be reduced at any time.

INTEREST on refunding loan and city hall bonds payable at Boston.

TOTAL DEBT.—The city's total debt and sinking funds have been as follows on the dates named:

	Jan. 1, '97.	*Jan.* 1, '96.	*Jan.* 1, '95.
Total debt (including water debt)	$694,222	$710,800	$750,300
Sinking funds	.....	33,000	33,000
Net debt	$694,222	$677,800	$717,300
Water debt (included above)	317,922	326,500	330,000
Floating debt (included above)	.....	60,000	86,000

The city has assets, including water-works, to the value of $416,384.

ASSESSED VALUATION (about 80 per cent of actual value) and tax rate have been as follows:

	Assessed Valuation. Real.	Personal.	Total.	*Total Tax per $1,000*
1896	$5,724,898	$2,875,576	$8,600,474	$20·00
1895	5,667,856	3,061,121	8,728,977	20·00
1894	5,683,190	3,194,201	8,877,391	17·50
1893	6,828,388	2,236,769	9,065,157	18·00

POPULATION.—Population in 1890 was 12,790; in 1880 was 11,687; in 1870 was 9,294. Population 1896 (estimated), 13,000.

EXETER.—E. S. THYNG, Town Treasurer.

Exeter is in Rockingham County.

Bonded debt Feb. 15, '97	$82,500	Tax valuation, personal	$771,975
Town has no water debt.		Total valuation 1896	3,145,635
Floating debt	2,500	Assessment about ⅔ actual value.	
Total debt Feb. 15, '97	85,000	Total tax (per $1,000)	$16·20
Tax valuation, real	2,373,660	Population in 1890 was	4,284

The bonds all bear interest at the rate of 4 per cent, and are issued for street improvement, library and refunding purposes. They are nearly all held by local investors.

TAX FREE.—The town's bonds are exempt from taxation if owned by residents.

FARMINGTON.—This town is in Strafford County.

Total debt June 1, 1896	$63,728	Tax valuation 1896	$1,273,198
Assets	16,000	Tax rate (per $1,000)	$22·50
Net debt June 1, 1896	47,728	Population in 1890 was	3,064

FRANKLIN.—{EDWARD H. STURTEVANT, Mayor. / FRANK PROCTOR, Treasurer.

Franklin is in Merrimack County.

LOANS— *When Due.*

TOWN BONDS—
4s, F&A, $40,000.....Aug. 1, 1900
4s, F&A., 30,000....Aug. 1, 1917

WATER BONDS 1891—
4s, A&O, $80,000.....Apr. 1, 1916 Subject to call after Apr. 1, 1901
4s, A&O, $12,000.... Apr. 1, 1914

Total debt Jan. 1, '97	$188,096
Assets	7,831
Net debt Jan. 1, 1897	180,265
Tax valuation 1896	2,507,300
Assessment about ¾ actual value.	
Tax rate (per $1,000) 1896	$18·00
Population in 1890 was	4,085
Population in 1896 (est.)	5,135

INTEREST payable at First Nat Bank, Boston or Treasurer's office.

HILLSBOROUGH CO.—FRANK C. LIVINGSTON, Treasurer.

County seat is Manchester.

LOANS— *When Due.*

BUILDING BONDS—1896.
4s, June, $40,000.....June 1, 1921

FUNDING BONDS 1894—
4s, J&J, $117,000.....Jan. 1, 1914 Optional after Jan 1, 1904

REFUNDING BONDS—
4s, Sept., $35,000 .....Sept. 1910

BUILDING BONDS—
4s, March, $120,000....Mar. 1915

Bonded debt Jan., 1896.	$272,000
Floating debt Jan., '96.	29,505
Total debt Jan., 1896	301,505
Assets (cash)	48,659
Net debt Jan., 1896	252,846
Tax valuation 1896	59,233,847
Population in 1890 was	93,247
Population 1895 (about)	95,000

HILLSBORO BRIDGE FIRE PRECINCT.—Located in Hillsborough County.

LOANS— *When Due.*

SEWER BONDS—
..... $21,000 .. ..

WATER BONDS—
4s, J&J, $45,000.....Jan. 1, 1917

Interest payable in Hillsborough.
Total debt Feb. 15, 1897 ..$66,000
Tax valuation 1896.....757,926
Population in 1897 (est.)....2,500

KEENE—{FRANCIS A. PERRY, Mayor. / J. P. WELLMAN, City Clerk.

This is the county seat of Cheshire County.

LOANS— *When Due.*

RAILROAD AID BONDS—
4s, J&J, $105,000....July 1, 1897 ($15,000 yearly) to July 1, 1903
4s, J&J, $10,000,.....July 1, 1904

SEWER BONDS—
4s, J&J, $60,000.....July 1, 1905 ($15,000 yearly) to July 1, 1908
4s, J&J, $10,000.....July 1, 1909

WATER BONDS—
5s, J&J, $35,000.....Jan. 1, 1899
4s, A&O, 5,000.....Oct. 1, 1913
4s, A&O, 40,000.....Oct. 1, 1914 ($10,000 yearly) to Oct. 1, 1917
3½s, J&J, $7,000.....Jan. 1, 1910
3½s, J&J, 30,000.....Jan. 1, 1911 ($10,000 yearly) to Jan. 1, 1913

INTEREST on all issues is payable at the City Treasury, and on the water 4 per cents also in Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Keene's total municipal debt and the sinking funds held by the city against the same on the first of Jan. for four years.

	1897.	1896.	1895.	1894.
Total bonded debt	$307,100	$327,000	$342,100	$357,100
Cash and sinking funds	65,977	49,982	48,707	49,475
Net debt on January 1	$241,123	$277,018	$293,393	$307,625
Water debt (included above)	$117,000	$127,000	$127,000	$127,000

CITY PROPERTY.—The city owns its water works, valued on January 1, 1897, at $200,000, and other property to the amount of $85,432. Water works are more than self supporting. The railroad loans were a gratuity to the Manchester & Keene RR., and are not offset by any railroad securities in the hands of the city.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Years.	*Total Valuation.*	*Rate of Tax per $1,000.*	*Years.*	*Total Valuation.*	*Rate of Tax per $1,000.*
1896	$6,293,186	$13·50	1890	$6,117,404	$13·00
1895	6,223,142	11·50	1889	6,096,732	12·00
1894	6,280,468	12·50	1888	6,089,996	12·00
1893	6,259,608	12·50	1880	5,757,752	.....
1892	6,156,366	12·50	1875	4,676,117	.....
1891	6,051,111	12·50			

In addition to the tax rate as above given there was in 1896 in the Union School District a tax of $1·85 and in the City School District a tax of $·60 per $1,000.

POPULATION.—In 1890 population was 7,446; in 1880 it was 6,874; in 1870 it was 5,971.

LACONIA.—S. B. SMITH, Mayor.

Laconia is in Belknap County.

LOANS— *When Due.*

SEWER BONDS—
4s, J&J, $65,000..... .....

SEWER AND FUNDING BONDS—
4s, A&O, $147,000..... .....

Interest payable at Boston.
Bonded debt June 1, '96 ..$226,000
Floating debt. 11,540

Total debt	$237,540
Available assets	17,725
Net debt June 1, 1896	219,815
Tax valuation 1896	4,824,228
Tot'l tax rate (per $1,000)	$20·30
Population in 1890 was	6,143
Population in 1880 was	3,790
Population in 1896 (est.)	12,000

MANCHESTER.—{WILLIAM C. CLARK, Mayor. / JAMES E. DODGE, Auditor.

Manchester is one of the county seats of Hillsborough County.

LOANS— NAME AND PURPOSE.	*Interest.* P. Ct.	*Interest.* Payable.	*Principal.* When Due.	*Principal.* Outstand'g.
Bridge, 1881	4	J & J	July 1, 1911	$60,000
do 1896	4	J & J	July 1, '97 to 1901 ($25,000 yearly to 1900, $30,000 1901.)	130,000
Cemetery	5	J & J	July 1, 1913	42,250
City (funding) 1885	4	A & O	April 1, 1905	50,000
do 1885	4	A & O	April 1, 1907	50,000
do 1885	4	A & O	April 1, 1909	50,000
do 1885	4	A & O	April 1, 1911	5,000
Improvement bonds 1893	4	J & J	Jan. 1, 1913	100,000
do do 1894	4	J & J	April 1, 1914	100,000
do do 1895	4	A & O	April 1, 1915	100,000
do do 1896	4	A & O	April 1, 1916	100,000
School bonds 1895	..	J & J	1897-1907 ($10,000 due yearly on July 1.)	110,000
do do 1895	4	J & J	July, 1908-15 ($10,000 due yearly.)	80,000
do do 1896	4	J & J	July 1, 1916	40,000
Water, 1872	6	J & J	Jan. 1, 1902	100,000
do 1893	5	F & A	Aug. 1, 1913	100,000
do 1893	4½	M & N	Nov. 1, 1913	100,000
do 1887 (refunding)	4	J & J	Jan. 1, 1907	100,000
do 1890 do	4	J & J	July 1, 1910	100,000
do 1892	4	J & J	Jan. 1, 1912	100,000
do 1894	4	A & O	Oct. 1, 1914	50,000
do 1895 (refunding)	4	J & J	July 1, 1915	100,000
do 1895	4	J & D	Dec. 16, 1915	50,000
do 1897 (refunding)	4	J & J	Jan. 1, 1917	100,000

PAR VALUE.—The city's bonds are for $100, $500 and $1,000. They are mostly of the denomination of $1,000 each.

INTEREST on bridge and water bonds of 1872 is payable at Treasurer's office, Manchester; on all other issues at Suffolk Bank, Boston.

TOTAL DEBT.—The subjoined statement shows Manchester's total municipal debt, including the water debt, on the dates named.

	Jan. 1, '97.	Jan. 1, '96.	Jan. 1, '95.	Jan. 1, '94.
Total bonded debt	$1,917,250	$1,571,250	$1,292,000	$1,191,000
Water debt (incl. above)	900,000	900,000	850,000	800,000

In addition to the bonded debt the city had on January 1, 1897, a floating debt of $100,000. Cash on hand Dec. 31, 1896, $160,863.

VALUATION, TOTAL DEBT, ETC.—The assessed valuation (about 70 per cent of cash value) and the tax rate have been as follows in the years named below:

	Assessed Valuation. Real.	Personal.	Total.	Tax Rate per $1,000.
1896	$25,031,116	$4,412,552	$29,443,668	$18·60
1895	24,463,174	4,397,948	28,861,122	17·40
1894	23,656,342	4,735,368	28,391,710	17·80
1893	22,671,276	4,768,466	27,439,742	18·50
1892	21,500,776	4,431,268	25,932,044	19·50
1891	20,557,146	4,315,246	24,872,492	17·80
1890	19,884,300	4,206,300	24,090,650	19·10
1889	18,359,156	4,603,634	22,962,790	19·00
1888	.....	.....	22,162,928	.....
1887	17,364,434	4,541,042	21,905,476	17·00
1880	.....	.....	17,735,990	.....

POPULATION.—In 1890 population was 43,983; in 1880 it was 32,630; in 1870 it was 23,536. The estimated population in 1896 was 60,000.

MEREDITH FIRE DIST.—A. S. CLOUGH, Sec.

Meredith is in Belknap County.

LOANS— When Due.
WATER BONDS 1893—
4½s, J&J, $40,000..July, 1923-'26
Interest is payable in Boston.

Tax valuation 1896.....$272,429
Assessment about ½ actual value.
Tax rate (per $1,000).....$12·50
Population 1895 (about).....1,000

MERRIMACK CO.—WARREN ABBOTT, Treasr.

County seat is Concord.

LOANS— When Due.
FUNDING BONDS—
5s, A&O, $12,000.....Oct. 1, 1897
($6,000 due yearly) to Oct. 1, 1898
4s, A&O, $10,000.Oct.1,'99 to 1900
4s, A&O, 6,000.....Oct. 1, 1901
Interest payable at Concord.

Tot. bonded debt Jan.1,'97$28,000
Floating debt..... 50,000
Total debt Jan. 1, 1897. 78,000
Cash on hand..... 12,597
Tax valuation 1896....25,852,110
Tax rate (per $1,000).. 18·90
Population 1896 (est.).....50,000
Population 1890 was.....49,435

MILFORD.—F. T. SAWYER, Treasurer.

This town is in Hillsborough County. Bonds are exempt from taxation.

LOANS— When Due.
WATER BONDS OF '91 & '93.—
4s, J & J....$65,000 July 1, 1921
Subject to call after July 1, 1911
4s, J & J....$10,000 July 1, 1923
SCHOOLS AND FUNDING—
4s, F&A, $45,000.....Feb. 1, 1924
Interest on first loan is payable in Boston, on others in Milford.
Bonded debt Jan. 1, '97.. $120,000
Floating debt..... 12,775

Total debt..... $132,775
Sinking fund..... 9,000
Net debt Jan. 1, 1897.... 123,775
Tax valuation, real.....1,277,000
Tax valuation, personal. 650,000
Total valuation 1896.....1,928,413
Assessment is 75 p. c. real value.
Total tax per $1,000..... 19·50
Population in 1890 was.....3,014
Population in 1880 was.....2,398
Population 1896 (about).....3,400

NASHUA.—{JASON E. TOLLES, Mayor. GEORGE F. SMITH, City Clerk.

This city is in Hillsborough County.

LOANS— When Due.
ENGINE HOUSE—(gold)—
4s, g., J&D, $15,000g.June 1, 1918
FUNDING FLOATING DEBT—
6s, J&J, $75,000.....July 1, 1901
4s, J&D, 200,000.....1911-1915
($40,000 due yearly on June 1.)
4s, g., M&N, $100,000g.May 1, '15

FLOATING DEBT, SCHOOL AND STREET—
4s, g., J&D,$200,000g.June 1,1913
SCHOOL BUILDING—
4s, F&A, $5,000.....Aug. 1, 1899
4s, F&A, 10,000.....Aug. 1, 1900
4s, F&A, 10,000.....Aug. 1, 1901
4s, A&O, 25,000 g....Oct. 1, 1916

INTEREST on the funded floating debt bonds due from 1911 to 1915 is payable at the City Treasurer's office; on the school building bonds by Blake Bros. & Co., Boston; on the funded floating debt bonds due 1901 at the City Treasurer's office, or at the First National Bank, Boston; on all others at the City Treasurer's office, or at the National Bank of the Commonwealth, Boston.

TOTAL DEBT.—The city's bonded debt on January 1, 1897, was $640,000; floating debt $20,350; total debt, $660,350; sinking fund and cash and uncollected taxes, $85,271; net debt, $575,079.

ASSESSED VALUATION.—Total assessed valuation (which is about 75 per cent of actual value), was in 1896 $13,452,845, against $13,094,497 in 1895 and $10,445,038 in 1890. Total tax per $1,000 in 1896 was $21·80.

POPULATION in 1897 (est.) 24,000; in 1890 was 19,311; in 1880 was 13,397.

NEWPORT.—E. C. HITCHCOCK, Town Clerk.

This town is in Sullivan County.

Bonded debt June 1, '96..$159,445
Floating debt..... 3,213
Total debt June 1, 1896.. 156,232

Tax valuation 1896....$1,416,576
Total tax (per $1,000).. 22·00
Population in 1890 was.....2,623

PENACOOK.—WILLIS G. BUXTON, Treasurer.

Penacook is in Merrimack County.

LOANS— When Due.
WATER WORKS—
4½s, M&N, $70,000...July 1, 1922
Subject to call July 1, 1907
Bonded debt.....$70,000

Floating debt..... $2,500
Total debt Jan. 1, 1897.... 72,500
Tax valuation 1896.....629,000
Assessment from ⅔ to ¾ actual val.
Total tax (per $1,000).....$22·20

INTEREST is payable at the office of E. H. Rollins & Sons, Concord, N. H.

PITTSFIELD.—GEORGE. F. BERRY, Treasurer.

Pittsfield is in Merrimack County.

LOANS— When Due.
REFUNDING TOWN BONDS—
4s, J&J, $31,000.....July 1, 1916
Interest payable in Boston.
Bonds subject to call July 1, 1912
Bonded debt July 1, '96...$31,000
Floating debt..... 19,000

Total debt..... $50,000
Assets..... 31,000
Net debt July 1, 1896... 19,000
Total tax valuation, '96.1,120,445
Assessment about ⅝ actual value.
Total tax rate (per $1,000).$21 50
Population in 1890 was.....2,605

PORTSMOUTH.—{WM. O. JENKINS, Mayor. W. H. MORSE, City Clerk.

Portsmouth is one of the county seats of Rockingham County. The city issued $343,000 bonds in aid of the Portsmouth & Dover RR., and received in return stock of the par value of $344,000. This stock is now worth considerable more than its face value, and the city has wisely been selling it and applying the proceeds to the payment of the railroad bonds. When all these bonds shall have been paid the city will still have on hand a considerable balance from the sale of the stock.

LOANS— NAME AND PURPOSE.		Interest— P. Ct.	Payable.	When Due.	Principal— Outstand'g.
Municipal bonds issued for schools, sewers, etc.	1883	4	A & O	Apr. 1897 to 1900 Part due yearly.	$8,500
	1886	4	A & O	Apr. 1, 1901	10,000
	1884	4	A & O	Oct. 1, 1904	47,000
	1889	4	J & J	Jan. 1, 1909	50,000
	1894	4	M & N	May 1, 1914	40,000
	1889	4	M & N	Nov. 1, 1914	57,000
	1896	4	J & J	July 1, 1916	175,000
	Optional after July 1, 1912.				
Portsmouth & Dover RR..		6	J & J	Jan. 1, 1897	13,000
do refunded..	1893	4	J & J	Jan. 1, 1913	160,000
Water bonds.....	1892	4	J & J	Jan. 1, 1907	160,000
do	1892	4	J & J	Jan. 1, 1912	165,000

INTEREST is payable in Boston and Portsmouth.

TAX FREE.—None of the above bonds are taxed in the city of Portsmouth.

PAR VALUE.—Bonds are in $100, $200, $500 and $1,000 pieces; none registered except $19,500 of the issue of 1884.

TOTAL DEBT on December 1, 1896, including the water debt, was $899,940; assets in treasury, $30,101; water debt, $325,000; net debt, $341,329. The city owns, in addition to the water-works and the Portsmouth & Dover RR. stock above mentioned, real estate, including schools, etc., which is valued at $185,700; personal property (including fire department) valued at $51,007. The par value of the Portsmouth & Dover stock held by the city on December 1, 1896, was $172,000; market value, $193,500.

ASSESSED VALUATION.—Assessed valuation in 1896 of real estate and personal property was $8,214,714 (estimated at about ¾ actual value); tax rate (per $1,000) $20 60. Assessed valuation of real and personal property in 1893, $7,833,490; tax rate, $18·50; in 1882, $6,100,364; tax rate, $16·30; in 1890, $7,398,710; tax rate, $18·80.

POPULATION.—In 1890, 9,827; in 1880, 9,690; in 1870, 9,211 estimated 1896 at more than 10,000.

ROCHESTER.—{S. D. FELKER, Mayor. CHAS. W. BROWN, City Clerk.

This city is in Strafford County. Bonds are tax exempt.

LOANS— When due.
SEWER BONDS—
3½s, J&J, $124,600...Jan. 1, 1898
($6,500 due yearly.)
WATER BONDS, 1892.—
4s, J&D, $200,000....June 1, 1922
Bonded debt Jan. 1, '97...$324,600
Floating debt..... 59,117
Total debt..... 383,717

Sinking fund..... $13,000
Net debt Jan. 1, 1897.... 370,717
Tax valuation 1896.....3,714,662
Assessment about ¾ actual value.
Total tax (per $1,000).....$20·00
Population in 1896 (est.)....8,000
Population in 1890 was.....4,638
Population in 1880 was.....4,683

INTEREST on sewer bonds is payable at city treasury, on water bonds in Boston, Mass.

ROCKINGHAM CO.—

County seats are Exeter and Portsmouth.

LOANS— When due.
COURT HOUSE BONDS, 1893.
4s, J&J, $40,000.....July 1, 1918
REFUNDING BONDS, 1893.
4s, J&J, $20,000.....July 1, 1903
4s, J&J, 12,500.....July 1, 1905

Interest is payable in Boston.
Total debt Jan. 1, 1896. $197,500
Tax valuation 1896....26,038,511
County property 1895.. 274,105
Population in 1890 was ...49,650

SANDWICH.—D. D. ATWOOD, Treasurer.

Sandwich is in Carroll County. Bonds are not taxable.

LOANS— When Due.
WAR DEBT—
3s, Jan. 1, $19,100...1897 to 1906
Interest paid by Town Treasurer.

Total debt Jan. 1, 1897... $19,776
Total valuation 1896..... 438,650
Tax rate (per $1,000)..... 21·50
Population in 1890 was.....1,303

STRAFFORD CO.—GEORGE D. NOWELL, Treas.

County seat is Dover.

LOANS— When Due.
FUNDING BONDS—
4s, J&D, $40,000.....Dec. 1, 1897
($10,000 due y'rly) to Dec. 1, 1900
4s, J&D, $5,000 .....Dec. 1, 1901
4s, J&D, 70,000 g.....Dec. 1, 1911
JAIL NOTE—
4½s, A&O, $25,000 ..Oct. 19, 1908

Total debt Jan. 1, 1897 $140,000
Cash, etc..... 73,520
Net debt Jan. 1, 1897.. 66,480
Tax valuation in 1896.20,647,422
Tax rate (per $1,000).....17·70
Population in 1890 was.....38,442

INTEREST on the 4 per cent bonds is payable at the Nationa Bank of Redemption, Boston, Mass.

WHITEFIELD.—This village is in Coös County.

LOANS— When Due.
WATER BONDS, 1894—
4s, J&J, $60,000.....Jan. 1, 1914
Optional after Jan. 1, 1899
Total debt June 1, 1896...$71,131

Tax valuation 1896..... $683,802
Assessment about ½ actual value.
Tax rate (per $1,000).....$22·00
Population 1890 (Town) 2,041
Population 1880 (Town) 1,828
Populat'n 1895 (Village) est. 1,500

INTEREST is payable at the Whitefield Bank & Trust Co.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all minor civil divisions in the State of New Hampshire which have reported an

indebtedness of over $10,000, and which are not represented among the foregoing detailed reports. We add the population at the 1890 census.

Location—	Total Debt. $	Assets. $	Assessed Valuat'n. $	Tax Rate. $	Population
Alton, Belknap Co.	20,558	3,895	596,350	23·30	1,372
Amherst, Hillsborough Co.	22,700	18,002	616,482	15·70	1,053
Antrim, Hillsborough Co.	42,835	1,011	596,455	19·00	1,248
Ashland, Grafton Co.	34,324	970	556,781	21·90	1,193
Barrington, St afford Co.	22,718	6,817	427,804	25·00	1,408
Belmont, Belknap Co.	17,818	1,386	484,326	17·00	1,142
Berlin, Coös Co.	173,894	66,187	2,054,646	25·00	3,729
Bethlehem, Grafton Co.	14,950	1,741	720,208	21·12	1,267
Boscawen, Merrimack Co.	75,977	1,605	596,613	20·40	1,487
Campton, Grafton Co.	18,371	7,144	367,870	20·00	982
Carroll Co.	25,333	25,126	6,107,489	.....	18,124
Charleston, Sullivan Co.	14,498	691	887,141	20·00	1,466
Conway, Carroll Co.	20,400	898	850,680	16·50	2,331
Coös County	65,355	23,232	9,414,856	.....	23,211
Dalton, Coös Co.	24,379	7,037	152,071	24·40	596
Derry, Rockingham Co	24,032	10,354	1,145,935	19·70	2,604
Dorchester, Grafton Co	15,877	3,880	107,560	28·00	379
Dublin, Cheshire Co.	19,315	21,936	521,461	10·40	582
Epping, Rockingham Co.	34,647	7,978	696,300	16·40	1,721
Goffstown, Hillsborough Co.	51,764	2,309	1,203,985	13·50	1,981
Grafton County	25,416	7,279	17,665,516	.....	37,317
Hanover, Grafton Co.	25,738	24,117	1,054,944	15·50	1,817
Harrisville, Cheshire Co.	16,417	5,859	333,849	13·50	748
Henniker, Merrimack Co.	14,473	2,692	676,390	19·80	1,385
Hillsborough, Hillsbor'h Co.	54,826	7,059	1,102,058	20·90	2,120
Hollis, Hillsborough Co.	12,948	2,116	615,940	15·00	1,000
Jaffrey, Cheshire Co.	10,867	1,720	881,112	16·00	1,469
Lancaster, Coös Co	94,157	9,420	1,428,930	28·00	3,373
Lebanon, Grafton Co.	134,628	23,593	2,388,510	18·00	3,763
Lisbon, Grafton Co.	33,000	998	1,015,442	21·50	2,060
Littleton, Grafton Co.	122,263	19,356	1,683,261	23·30	3,365
Meredith, Belknap Co.	41,604	9,565	605,637	24·90	1,642
Milton, Strafford Co.	52,366	52,571	585,600	19·40	1,640
New Boston, Hillsbor'gh Co.	10,550	1,866	590,084	15·20	1,067
Newcastle, Rockingham Co.	24,662	3,641	250,322	17·20	488
Newmarket, Rockingham Co.	15,262	6,640	1,318,534	20·00	2,742
Newton, Rockingham Co.	10,911	2,276	383,433	16·50	1,064
Northwood, Rock'gham Co.	12,642	3,243	496,341	18·30	1,478
Nottingham, Rock'gham Co.	15,239	1,689	310,972	18·30	988
Peterborough, Hillsboro' Co.	42,132	6,107	1,425,172	17·00	2,507
Plaistow, Rockingham Co.	17,288	550	333,136	22·00	1,085
Raymond, Rockingham Co.	27,131	2,548	411,236	19·00	1,131
Rollinsford, Strafford Co.	10,184	876	1,187,831	13·90	2,003
Salem, Rockingham Co.	15,386	1,509	685,992	22·00	1,805
Seabrook, Rockingham Co.	10,514	3,717	292,960	21·20	1,672
Somersworth, Strafford Co.	192,699	39,826	3,072,518	19·50	6,300
Springfield, Sullivan Co.	14,171	2,198	139,745	22·50	540
Stewartstown, Coös Co.	10,217	1,355	377,021	18·40	1,002
Sunapee, Sullivan Co.	14,590	1,708	442,126	16·00	900
Thornton, Grafton Co.	12,552	7,354	177,931	28·50	632
Tilton, Belknap Co.	16,627	3,581	801,780	17·60	1,521
Troy, Cheshire Co.	10,840	1,910	533,184	18·80	999
Walpole, Cheshire Co.	11,627	2,802	1,478,138	15·50	2,163
Warner, Merrimack Co.	26,277	5,012	649,838	14·00	1,383
Wilton, Hillsborough Co.	45,248	1,573	944,011	16·00	1,850
Winchester, Cheshire Co	27,583	7,480	1,262,694	15·90	2,584
Wolfeborough, Carroll Co.	108,277	5,423	1,100,382	20·10	3,020

State of Vermont.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act February 18 1791) March 4, 1791
Total area of State (square miles) - - - - 9,565
State Capital - - - - - - - - Montpelier
Governor (term expires Oct. 1898) - - Josiah Grout
Secretary of State, (term expires Oct. 1898) - C. W. Brownell
Treasurer, (term expires Oct. 1898), - - Henry F. Field

Legislature meets biennially in even years the first Wednesday in October, and length of session is not limited.

HISTORY OF DEBT.—For a brief history of the Vermont State debt see STATE AND CITY SUPPLEMENT of April, 1895, pages 15 & 16.

The liabilities of the State on July 1, 1896, were as follows:

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Agricultural College Fund	6	J & D	June 1, 1910	$135,500
Floating debt Jan. 1, 1897	..	.....	.....	122,943
State school tax to be distrib'd	5	.....	.....	86,899
do highway do do	5	.....	.....	86,899

INTEREST is payable at the State treasury.

TOTAL DEBT, ETC.—The total debt of the State on Jan. 1, 1897, not including State school and highway taxes distributed Jan. 1, 1897, was $258,443. On July 1, 1896, the total resources were $573,938, including cash on hand and in banks $209,455.

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows:

Years.	Assessed valuation. Real.	Personal.	Total.	Tax rate per $1,000
1896	$113,700,464	$60,996,759	$174,697,223	$1·00
1895	112,099,284	61,700,471	173,799,755	2·20
1894	112,087,665	63,045,247	175,132,912	1·00
1893	110,787,989	65,263,376	176,051,365	2·50
1890	112,895,125	65,157,388	178,052,513	.....

The tax rate for 1896 was $1·00 per $1,000 for State school and State highway taxes of 50 cents each per $1,000, collected and re-distributed to towns on a basis of the number of schools and road mileage.

DEBT LIMITATIONS.—There appears to be nothing in the Constitution or in the Statutes of Vermont providing a general limit to the debt-making power of municipalities. Whatever in each case the Legislature authorizes, the city, town, county or other civil division can issue. Of course the purpose of the improvement must be of a public character, as defined in our remarks under this head with regard to Maine. Railroad subscriptions by towns are authorized by Section 2760, chapter 132 of the Revised Statutes, the section being as follows:

SECTION 2760. A town may aid in the construction of a railroad organized under the general law by issuing bonds to aid such railroad, by taking capital stock therein, or in such other manner as it directs, but the liability so assumed shall not exceed eight times the grand list of the town at the time. Such aid shall be given in the way provided in this chapter.

It will be noticed that this section contains a limit to the power granted of making subscriptions in aid of railroads—to wit: That the subscriptions shall not exceed eight times "the grand list." To evolve the "grand list" in Vermont, the authorities first prepare a schedule of all the property, real and personal, of each individual, with valuations entered at their real value in money, deducting debts owing; after this is done "the grand list" is made up by taking one per cent of that amount, according to Section 317, Chapter 25, of the Revised Statutes, which is as follows: "All taxable property shall be set in the list at one "per cent of its value in money on the first day of April of the year "in which the list is made."

Following Section 2760, above cited, which authorizes subscriptions n aid of railroads, are other sections describing the method in which these subscriptions must be made, by calling a town meeting, voting &c., &c. Then follows Section 2766, authorizing the issue of bonds.

SECTION 2766. Such town may issue bonds, with coupons payable semi-annually, at a rate of interest not exceeding seven per cent, to aid such road.

The only other *general* authority granted for the issue of bonds by municipal corporations in Vermont is that given for refunding outstanding bonds and notes. The Sections which grant this power are Sections 2769, 2775 and 2776, Chapter 132 of the Revised Statutes, Sections 2769 and 2776 are as follows:

SECTION 2769. A town which has outstanding and unpaid negotiable notes or bonds, issued to pay for stock subscribed to a railroad company, under any act of the general assembly, may issue other negotiable notes or bonds to pay or retire such outstanding notes or bonds.

SECTION 2,775. A town having outstanding and unpaid orders, notes, bonds or coupons, issued under any act of the Legislature, for the purpose of the erection of public buildings, or in aid of public improvements, or for the payment of soldiers' bounties, may issue other negotiable notes or bonds for the purpose of retiring the outstanding orders, notes, bonds and coupons, in the same manner that it may issue new notes or bonds to pay or retire outstanding notes or bonds issued in aid of a railroad; and the powers, restrictions, duties and liabilities of the town and town officers in the matter shall be the same as is provided by law in the case of the refunding by a town of town bonds issued in aid of a railroad; and the interest on such new notes or bonds shall be provided for in the same manner.

By Section 2776 municipal corporations other than towns have the same refunding powers granted them which are conferred upon towns by the two sections last above cited.

The only other section which we need quote is Section 2751 of Chapter 130, which names the objects for which towns may vote money. If money is appropriated for any other object, the Charter or a special statute must be looked to for the authority.

SECTION 2751.—Towns in town meetings may vote such sums of money as they judge necessary for the support of the poor; for laying out and repairing highways; for the prosecution and defense of the common rights and interests of the inhabitants, and for other necessary incidental town expenses.

POPULATION OF STATE.—According to the first census (1790) the population of Vermont was 85,425, of which 44,756 were males, 40,398 were females and 271 free colored. The total in 1800 was 154,465. Since that date each ten year aggregate is given below.

1890	332,422	1860	315,098	1830	280,652
1880	332,286	1850	314,120	1820	235,966
1870	330,551	1840	291,948	1810	217,895

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—A single change with reference to savings banks investments was made in 1896 and another in 1894. Important changes were made in 1892 in the provisions in force regulating and restricting the investment and loaning of the deposits. The whole enactment on the subject as the sections now stand is contained in the laws of 1884 amended in 1888, again amended in 1892 and further amended in 1894 and 1896. In the year 1884 all previous legislation respecting savings banks was collated and revised in and by an act entitled "An Act relating to Savings Banks and Trust Companies" In 1888 and again in 1892 the more important sections relating to investments were amended. In 1894 only Section 26 was changed, which fixes the portion of the deposits a savings bank may put into a lot and building. In 1896 the only enactment was one providing that the *capital* of Savings Banks and Trust Companies be made subject to the same laws of investment that already control their surplus and deposits; this act of 1896 does not apply to investments already made until January 1, 1889.

In the following citations we have combined the legislation of the four years on the subject of investments, and therefore present the law in the particulars mentioned as it exists to-day.

The first section having reference to investments is Section 23, which treats of *real estate mortgages*. We need not cite the section in full. It authorizes the investment of 70 p.c. of the assets in such mortgages, one sixth at least of which "shall be upon real estate in this State"—that is Vermont. A proviso adds that only 50 per cent of the assets may be invested in mortgages on real estate outside of Vermont. Section 24 relates only to obtaining and paying for insurance. Section 25 is as follows and has reference to investments on *personal security*.

SECTION 25—No loans or investments on personal security shall be made except upon at least two approved names, not less than two of whom reside in this State or within fifty miles of the institution making such investment, and such personal loans or investments shall not be for a longer time than one year; and not more than one-third of the assets of a savings bank, savings institution or trust company shall be invested in personal securities.

Section 26 only covers a single point, that is to say it restricts to *five* per cent (this read *three* per cent until the change in 1894) of the deposits the amount which a savings bank may invest in the lot and building for the transaction of its business; then the law of 1894 adds

that a revenue may be derived from portions of the building not required for the bank's use. The next section (Section 27) covers the most important of the provisions relating to investments that are contained in the law. We give the section in full below. The separation into paragraphs and the figures in parenthesis which number and begin the paragraphs are our own, we having inserted them so that those who need to refer to or use any particular portion of the section can the more readily find the part desired. With that exception we give the section as it reads and was passed, preserving even the punctuation.

SECTION 27 *(as amended by the Laws of* 1892)—With the foregoing exceptions, the moneys deposited in Savings' Banks, Savings' Institutions and Trust Companies, and the income therefrom, shall be invested only as follows:

(1.) In the public funds of the United States, or public funds for the payment of principal and interest of which the faith of the United States is pledged;

(2.) In the bonds or notes of the counties, cities, towns, villages and school districts of the New England States, New York, Pennsylvania, Ohio, Michigan, Indiana, Illinois and Iowa;

(3.) In the stock of any national bank in the New England States, New York and the cities of Detroit, Chicago, St. Paul and Minneapolis; in the stock of any banking association or trust company incorporated under the authority of and located in this State;

(4.) In the municipal bonds, not issued in aid of railroads, of counties, cities and towns of five thousand or more inhabitants in the States of New Jersey, Wisconsin, Minnesota and Missouri, and in counties, cities and towns of ten thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington, but no investment shall be made in any of the counties, cities or towns in the States above named, except in cities of fifty thousand or more inhabitants, where the municipal indebtedness of such county, city or town *exceeds five per cent* of its assessed valuation, and when not issued in aid of railroads;

(5.) In the school bonds and independent school district bonds of New Jersey, Wisconsin, Minnesota and Missouri, and in the school bonds and independent school district bonds of school districts of two thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington, where the amount of such bonds issued does not exceed five per cent of the assessed valuation of the respetctive cities, towns and school districts.

(6.) In the public funds of any of the States named in this section; in notes with a pledge of any of the aforesaid securities, including deposit books or deposit receipts, issued by a savings bank, savings institution or trust company or banking association located in this State as collateral, such notes not to exceed the par or market value of such security;

(7.) But no savings bank, savings institution or trust company shall hold, by way of investment or as security for loans, more than ten per cent of the capital stock of any one bank, nor invest more than ten per cent of its deposits, nor more than thirty-five thousand dollars, in the capital stock of any one bank; and no such investments shall be made in the capital stock of any such banks, owned or loaned upon, to exceed in the aggregate one-fourth of the deposits of any savings bank, savings institution or trust company.

The amount of loan which can be made to one person or corporation, &c., is restricted by the next section, and we give it in full. It is as follows:

SECTION 28.—No savings bank, savings institution or trust company shall loan to any one person, firm or corporation, or the individual members thereof, more than five per cent of its deposits, nor more than thirty thousand dollars; nor shall such loan on personal security exceed ten thousand dollars.

The following three sections (Sections 29, 30, 31) it is unnecessary to insert in extenso. Section 29 restricts the amount in which any officer, director or employee may at any one time be indebted to any "trust company;" since Section 32 enacts that the words "trust company," as used in the act shall "include savings banks," this prohibition may possibly apply to savings banks officers. Section 30 makes every stockholder in a "trust company" liable for debts, &c., "to the extent of the amount of their capital stock." Section 31 forbids any officer or employee of a savings bank, etc., receiving any fee or present, etc., directly or indirectly, for any loan made or security bought, etc.

The next section (32) we give in full. It confers authority upon savings banks to make deposits on call in banks and trust companies in certain States and cities, and is as follows.

SECTION 32.—*(As amended by Laws* 1888, *page* 56.)—The words "trust company" in this chapter shall be construed to include savings banks and trust companies. A savings bank, savings institution or trust company may deposit on call in banks, banking associations or trust companies in this State, or in the cities of New York, Boston or Chicago, or in national banks in the cities of St. Paul, Minneapolis and Kansas City, with or without interest, as may be agreed upon, sums not exceeding in in the aggregate twenty per cent of the assets of such savings bank, savings institution or trust company.

Section 33 enacts that savings banks may hold real estate acquired in foreclosure or otherwise taken to secure debt, but must be sold within five years, &c. Section 34 authorizes savings banks to demand and receive on loans 6 per cent interest.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF VERMONT.

BARRE.—JOHN W. GORDON, Mayor. BURT H. WELLS, Treasurer.

This city is in Washington County. The city limits have recently been extended and the assessed valuation as given below is only for the old part.

LOANS—	When Due.
REFUNDING BONDS, 1896—	
, M&N, $15,000	May 1, 1906
, M&N, 15,000	May 1, 1911
, M&N, 15,000	May 1, 1916
SEWER BONDS—	
, J&J, $75,000	July 1, 1909
SCHOOL BONDS—	
s, J&J, $26,000	July 1, 1911

Bonded debt Feb. 1, '97.	$146,000
Floating debt	26,248
Total debt Feb. 1, 1897..	172,248
Assets	56,908
Tax valuation 1896	2,533,518
Assessment about ⅔ actual value.	
Tax rate (per $1,000)..	24·60
Population in 1897 (est.)	8,000
Population 1890	6,812
Population 1870	1,882

INTEREST on refunding bonds is payable at the National Bank of Redemption of Boston; on other bonds at National Bank of Barre.

BENNINGTON.—C. H. DEWEY, Treasurer.

A village in Bennington County.

LOANS—	When Due.
SEWER BONDS—	
4s, J&J, $35,000	1900 to 1916
($2,000 due yearly.)	
4s, J&J, $5,000	Jan. 1, 1917

Total debt Jan., 1897	$40,000
Tax valuation 1896	2,011,287
Population in 1890 was	3,971
Population 1897 (estimated)	5,000

BRATTLEBORO.—W. H. BENCHETT, Treas'r.

This town is in Windham County.

LOANS—	When Due.
BRIDGE BONDS—	
4s. $2,000	1897-98
ROAD IMPV'T BONDS—	
4s, $10,000	1897-01
4s, 5,000	1899
TOWN HALL BONDS—	
4s, J&J, $50,000	1909-19

Total debt Feb. 1, 1897.	$67,000
Total valuation 1896	4,943,675
Assessment about ½ actual value.	
Total tax rate (per $1,000)	$9·00
Population in 1897 (est.)	7,000
Population in 1890	6,862

INTEREST on town-hall bonds is payable in New York; on other bonds in Brattleboro.

BURLINGTON.—HAMILTON S. PECK, Mayor. L. C. GRANT, Treasurer.

This city is in Chittenden County.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
City improvement bonds	4	J & J	Jan. 1, 1914-15	$40,000
($20,000 due yearly.)				
Water bonds	4	J & J	Jan. 1, 1919	65,000
Refunding imp. bonds	4	J & J	Jan. 1, 1913	20,000
do do	4	J & J	Jan. 1, 1914	15,000
do RR. bonds, 1891	4	A & O	Apr. 1, 1931	160,000
Subject to call Apr. 1, 1911.				
do water bonds	4	J & J	Jan. 1, 1906	160,000
do do	4	J & J	Jan. 1, 1914	30,000
School bonds	4	A & O	Apr. 1, 1913	37,000
do	4	J & J	Jan. 1, 1914	20,000
do	4	A & O	Oct. 1, 1915	25,000
Street improvement bonds	4	J & J	July 1, 1916	20,000

INTEREST on the refunding water bonds due in 1906 and on the refunding railroad bonds is payable at the Fourth National Bank, New York; on all other bonds at the office of the City Treasurer.

TOTAL DEBT, SINKING FUND, ETC.—The city's bonded debt on January 1, 1897, was $592,000, of which $255,000 was water debt; floating debt, $40,000; total debt, $632,000; sinking funds, $152,458; net debt, $479,542. The city has also a floating debt for reservoir construction amounting to $5,000. This is to be paid in annual payments of $2,500 each. The sinking fund is invested in city bonds, and the interest amounts annually to about $6,000. In addition 5 per cent of the taxes, amounting to about $6,000, is annually appropriated to the sinking fund.

ASSESSED VALUATION.—The assessed valuation (about 80 per cent of actual value) and the tax rate have been as follows in the years indicated:

Years.	Valuation. Real.	Valuation. Personal.	Valuation. Total.	Tax rate per $1,000.
1896	$.....	$.....	$12,762,587	$15·00
1895	.....	.....	12,139,800	15·00
1894	7,129,950	3,597,703	10,727,653	11·00
1890	6,927,963	3,217,209	10,145,172	12·00
1886	.....	.....	8,450,000	11·00

POPULATION.—In 1890 the population was 14,590; in 1880 it was 11,365; in 1870 it was 14,387. According to local figures the population in 1896 was about 17,000.

FAIR HAVEN.—Fair Haven is in Rutland County.

LOANS—	When Due.
WATER BONDS—	
4s, J&D, $41,000	1905
Subject to call after 1895.	
Floating debt	$17,000

Total debt March, 1896..	$58,000
Tax valuation 1894	1,095,579
Tax rate (per $1,000)	$17·00
Population 1890	2,791
Population 1880	2,211

LUDLOW.—FRANK A. WALKER, Clerk.

This village is in Windsor County.

LOANS—	When Due.
SEWER BONDS—	
4s, A&O, $9,000	Apr. 1, 1905
Subject to call after Apr. 1, 1897	
WATER BONDS—	
4s, J&J, $10,000	Jan. 1, 1910
Subject to call after 1900	
4s, J&J, $15,000	Jan. 1, 1915
Subject to call after Jan. 1, 1905	

Total debt Jan. 1, 1897..	$34,000
Floating debt	3,600
Total debt Jan. 1, 1897..	37,600
Tax valuation 1896	649,843
Assessm't abt. 55 p.c. actual value.	
Tax rate (per $1,000)	$17·50
Population in 1890 was	1,081
Population in 1895 (est.)	1,250

INTEREST on the sewer bonds is payable at the Ludlow Savings Bank & Trust Co.

MIDDLEBURY.—Middlebury town, including the village of the same name, is situated in Addison County.

TOWN.

LOANS—	When Due.
5s, $28,450	Optional

Total debt (last returns).	$39,625
Tax valuation, 1894	1,801,661
Total tax per $1,000	$13·60
Population 1890	2,793

VILLAGE.

LOANS—	When Due.
Water 4s, $30,000	1921

Total debt (last returns).	$32,000
Tax valuation 1893	2,000,000
Tax rate (per $1,000)	$20·50
Population 1890	2,793

MONTPELIER.—GEORGE O. STRATTON, Mayor. T. R. MERRILL, Treasurer.

The city is situated in Washington County. On March 5, 1895, the town, village and school district were consolidated under a city charter.

LOANS—	When Due.
RAILROAD AID BONDS—	
4s, J&J, $40,000	Jan. 1, 1911
(Subject to call after Jan. 1, 1896.)	
WATER BONDS—	
4s, J&J, $16,000	July 1, 1904
(Subject to call.)	
4s, A&O, $30,000	Apr. 1, 1914
(Subject to call.)	

Bonded debt Feb. 1,'97..	$86,000
Floating debt	$32,928
Total debt Feb. 1, 1897..	118,928
Tax valuation, real	2,302,600
Tax valuation, personal	1,474,674
Total valuation 1896	3,777,274
Assessment about actual value.	
Total tax (per $1,000)	$15·00
Population in 1890 was	4,160
Population in 1896 (est.)	6,000

INTEREST on the $30,000 water loan is payable at Montpelier National Bank and upon the other loans at the Treasurer's office.

MORRISVILLE.—F. G. FLEETWOOD, Treasurer.

Is in Lamoille County.

LOANS—	When Due.
WATER & ELEC.-LIGHT BONDS—	
4s, F&A, $5,000	Feb. 1, 1900
4s, F&A, 14,000	Feb. 1, 1905
4s, F&A, 10,000	Feb. 1, 1910
4s, F&A, 10,000	Feb. 1, 1915
4s, F&A, 10,000	Feb. 1, 1920

Bonded debt Jan. 1, 1897.	$49,000
Floating debt	6,000
Total debt Jan. 1, 1897...	55,000
Total valuation 1896	600,000
Assessment about ⅓ actual value.	
Tax rate (per $1,000)	$23·00
Population in 1895 (est.).	1,600

INTEREST on the bonds is payable at the National Bank of Redemption, Boston.

NEWPORT.—H. S. Root, Treasurer.

This village is in Orleans County.

LOANS—	When Due.		
Water Bonds—		Tax valuation 1896.....	$985,969
4s, J&D, $40,000.....	June 1, 1920	Tax rate (per $1,000).....	$14·50
Bonded debt Jan. 1, 1897.	$40,000	Population in 1880 was.....	920
Floating debt.....	9,000	Population in 1890 was.....	1,730
Total debt Jan. 1, 1897...	49,000	Population 1896 was (est.)..	3,000

INTEREST is payable at the Third National Bank, Boston.

PROCTOR.—J. D. Andrews, Mayor.

This village is in Rutland County.

LOANS—	When Due.		
4s, J&J, $50,000...	Jan. 1, 1900-22	Tax valuation, personal.	$150,000
(Subject to call after 1900.)		Total valuation 1897.....	1,070,000
Total debt Jan. 1, 1897..	$50,000	Total tax rate (per $1,000)..	$1·20
Tax valuation, real.....	920,000	Population in 1897 (est.)	1,900
		Population in 1890 was	1,758

INTEREST is payable at Village Treasurer's office.

RANDOLPH.—W. H. Du Bois, Treasurer.

This village is in Orange County.

LOANS—	When Due.		
Water Supply Bonds, 1887—		Total debt Jan. 1, 1897..	$21,000
4s, J&J, $21,000.....	July 1, 1907	Tax valuation 1897.....	1,200,000
Subject to call at any time.		Total tax (per $1,000)	$10·00
Int'st payable at Treasurer's office.		Population in 1890 was.....	1,573
		Population in 1880 was.....	1,069

RUTLAND.—

This city is in a town and a county of the same name.

LOANS—	When due.		
General Debt—		Water Debt—	
4s, J&J, $25,000.....	June, 1926	5s, ...$13,500*.....	Jan., 1899
4g, M&N, 100,000*.....	May, 1924	5s, ..., 17,000*.....	July, 1899
4g, M&N, 50,000*.....	Nov., 1924	4g, M&N, 50,000*.....	May, 1924
School Debt—		4g, M&N, 65,000*.....	Nov., 1924
5s, $8,000*.....	1897 to 1900	4s, ..., 2,000.....	Nov., 1925
($2,000 due yearly in Dec.)		Bonded debt Jan. 1, '97.	$508,500
4s, $3,000*.....	1897 to 1899	Floating debt.....	58,140
($1,000 due yearly in Nov.)		Total debt.....	566,640
4s, $40,000*.....	1904 to 1919	Sinking fund, etc	83,944
($10,000 due every 5 yrs. in Nov.)		Net debt, Jan. 1, 1897...	482,696
4s, $30,000*.....	May, 1925	Total valuation 1896 ..	8,586,352
4s, 5,000.....	Nov., 1925	Total tax rate (per $1,000)	$15·00
Sewer Debt—		Population in 1890 was....	8,239
4g, M&N, $25,000*.....	Nov., 1924	Population in 1880 was....	7,502
4g, M&N, 75,000*....	May 1, 1926	Population in 1896 (est.)...	14,000

* Coupon.

INTEREST is largely payable at the National Bank of Redemption in Boston.

ST. ALBANS.—B. D. Hopkins, Treasurer.

This town is in Franklin County. The Village of St. Albans, with separate taxes, valuation, bonded debt, etc., is a municipality covering a part of the town domain.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Payable.	Principal, When Due.	Outstanding.
Town—Refunding bonds.	3½	J & J	$5,000 yearly on July 1.	$55,000
do do 1897	4	.....	$5,000 due y'rly	36,000
Village—Water bonds '90	4	A & O	Oct.1,'97,to1909 $5,000 yearly.	65,000
do do '92	4	J & D	Dec. 1, '97-1907 $5,000 yearly.	73,000
do do '94		A & O	April 1, —. $2,000 yearly.	41,000

PAR VALUE.—The Village 4s are for $500 and $1,000 each.

INTEREST is payable at Boston at the National Bank of Redemption.

TOTAL DEBT, Etc.—Town's total funded debt January, 1897, was $55,000; Village debt January, 1897, $179,000. School debt on the same date, $25,000.

ASSESSED VALUATION.—Town's assessed valuation (same as actual value) in 1896 was $4,188,515; tax rate (per $1,000) $22·50; in 1892 it was $4,025,294. The total valuation of village in 1896 was $3,278,381.

VILLAGE PROPERTY.—The Village owns its water works and two reservoirs, with a dual capacity of 240,000,000 gallons. In year 1895-96 cash water receipts were $14,951; operating expenses, $4,698.

POPULATION.—In 1890 was 7,771; in 1880 it was 7,193; in 1897 (estimated), 8,000.

VERGENNES.—{ISAAC H. SMITH, Mayor. THOMAS MACK, Treasurer.

This city is situated in Addison County.

LOANS—	When Due.		
Water Bonds—		Tax valuation, 1895.....	$800,000
4s, Aug. 1, $26,000 ..	June 1, 1908	Assessment about ¾ actual value.	
4s, Sept. 1, 20,000..	Sept. 1, 1914	Tax valuation, 1893.....	$690,000
Floating debt.....	$18,500	Tax rate (per $1,000)	13·50
Total debt Mar. 15, 1897.	64,500	Population in 1890 was.....	1,773
		Population in 1880 was.....	1,782

Interest on bonds due in 1908 is paid by the City Treasurer; on those due in 1914 interest is paid in Boston.

WOODSTOCK.—F. C. Southgate, Treasurer.

This town is in Windsor County.

LOANS—	When Due.		
RR. Aid Bonds—		Net debt Feb. 8, 1897..	$43,776
4s, A&O. $43,600.....	Oct. 1, 1900	Valuation, real, 1896..	1,175,849
Subject to call at any time.		Valuation, personal....	1,523,296
Floating debt..	$7,260	Total valuation 1896...	2,699,145
Total debt Feb. 8, 1897.....	50,860	Assessment about ⅔ actual value.	
Sinking fund.....	7,084	Tax rate (per $1,000)...	$14·88
		Population in 1890 was.....	2,545

INTEREST is paid at the Woodstock National Bank and at the National Revere Bank in Boston.

State of Massachusetts.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State - - - One of Original Thirteen
Total area of State (square miles) - - - - 8,315
State Capital - - - - - - - - - Boston
Governor (term expires 1st Wed. Jan., 1898) - Roger Wolcott
Secretary of State (term exp. 3d Wed. Jan.,'98) William M. Olin
Treasurer (term expires 3d Wed. Jan., '98) - Edward P. Shaw

Legislature meets annually the first Wednesday in January, and sessions are not limited as to length of time.

HISTORY OF DEBT.—For history of the State debt see State and City Supplement of April, 1895, page 18. The debt at present is given in detail in the following table. All loans are payable, both principal and interest, in gold.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Payable.	Principal. When Due.	Outstand'g.
Abolition of grade crossings..r	3½ g	M & N	Nov. 1, 1923	$500,000
do do c	3½ g	M & N	Nov. 1, 1923	4,000,000
do do r	3 g	M & N	Nov. 1, 1923	500,000
Armory bonds, gold.....r	3 g	M & S	Sept. 1, 1918	830,000
do do do.....r	3 g	M & S	Sept. 1, 1920	55,000
do do do.....r	3 g	M & S	Sept. 1, 1921	95,000
do do do.....r	3 g	M & S	Sept. 1, 1922	100,000
do do do.....r	3 g	M & S	Sept. 1, 1923	110,000
do do do.....r	3 g	M & S	Sept. 1, 1925	150,000
Bos. H. & Erie RR.ster'g.c*&r.	5 g	J & J	Jan. 1, 1900	£743,600
Danvers Lunatic Hospital.c*&r	5 g	M & S	Sept. 1, 1897	150,000
Fitchb. RR. securities,'93.c*&r	3½ g	F & A	Aug. 1, 1913	5,000,000
Highways, gold.....r	3½ g	A & O	Apr. 1, 1920	1,300,000
Hospital loans.....r	3½ g	M & N	Nov. 1, 1925	10,000
do do .....r	3 g	M & N	Nov. 1, 1925	300,000
Medfield Insane Asylum, g,'94r	3½ g	A & O	Apr. 1, 1924	700,000
do do	3½ g	A & O	Apr. 1, 1915	300,000
Metropolitan sewer .....r	3 g	M & S	Jan. 1, 1930	5,830,000
do do	3 g	M & S	Mch. 1, 1935	500,000
Parks (Metropolitan).....r	3½ g	J & J	Jan. 1, 1934	1,800,000
do do .....r	3½ g	J & J	July 1, 1946	2,500,000
State House.....r	3 g	J & J	July 1, 1901	935,000
do .....r	3½ g	J & J	July 1, 1901	1,400,000
State House construction....r	3 g	A & O	Apr. 1, 1909	2,500,000
do do do r	3 g	A & O	Apr. 1, 1915	550,000
do do do r	3½g	A & O	Apr. 1, 1916	625,000
Troy & Greenf. RR., gold.c*&r	5 g	M & S	Sept. 1, 1897	370,000
Water loan (Metropolitan) '95	3½ g	J & J	Jan. 1, 1935	7,000,000
do do	3½ g	J & J	Jan. 1, 1935	6,000,000
Bonds over due, not presented.		.....	.....	8,000

PAR VALUE OF BONDS.—The coupon bonds are in $500 and $1,000 pieces and the registered $1,000 and upward.

INTEREST on all sterling bonds is payable by Baring Brothers, London; on all others at State Treasury, at Boston.

TOTAL DEBT, SINKING FUNDS, Etc.—The subjoined statement shows Massachusetts's total funded debt and the sinking fund held by the State against the same on the dates indicated.

	Jan. 1, '97.	Jan. 1, '96.	Jan. 1, '95
Total funded debt.....	$40,636,729	$29,675,229	$29,069,26
Sinking funds, etc.....	13,458,574	13,089,874	16,986,53
Net debt,.....	$27,178,155	$16,585,355	$12,093,23

ASSESSED VALUATION.—The State's assessed valuation has bee as follows:

Years.	Real Estate.	Personal Property.	Total.
1896.....	$2,040,200,644	$1,330,153,386	$3,370,354,03
1895.....	1,964,834,106	1,304,518,417	3,269,352,52
1894.....	1,898,855,000	1,222,194,557	3,121,049,55
1893.....	1,839,663,813	1,072,007,533	2,911,671,34
1892.....	1,753,655,698	1,043,612,025	2,797,267,72
1891.....	1,678,545,512	1,012,425,145	2,690,970,65
1890.....	1,600,137,807	1,013,077,330	2,613,215,13
1885.....	1,287,993,899	827,043,710	2,115,037,60
1880.....	1,111,160,072	816,695,358	1,927,855,43

* Includes, beginning with 1894, sundry small items not previous counted.

POPULATION OF STATE.—Massachusetts has the largest popul tion of any of the New England States. In 1790 numbers were 378 787 and in 1800 422,845; in the next fifty years the increase was 994,514, but it is in the forty years since then that the additions hav been especially marked, the 1890 Census showing a total of 2,238,94

1895.....	2,495,345	1870.....	1,457,351	1830.....	610,4
1890.....	2,238,943	1860.....	1,231,066	1820.....	523,1
1885.....	1,942,141	1850.....	994,514	1810.....	472,0
1880.....	1,783,085	1840.....	737,699		

It deserves to be pointed out that in the last three decades the rate growth has been steadily rising, having been 18·38 per cent in the d cade from 1860 to 1870, 22·35 per cent in the 1870-80 period and 25· per cent in the 1880-90 decade.

DEBT LIMITATIONS.—There seems to be no provision in the Co stitution of Massachusetts limiting the power of the Legislature create State indebtedness, or limiting its power to authorize municip indebtedness. Statutes general and special have, however, been pass on this subject with respect to Cities and Towns.

First among these Statutes needing mention we have Chapter 29 the Revised or "Public Statutes." The important sections to be cit contained in Chapter 29 are as follows. We give only the substan of the sections, not the words.

Section 1—Provides that cities and towns shall not incur de except in the manner and within the limitations prescribed in t chapter.

Section 2—Provides (as a preliminary for determining whether t limitation fixed by Section 4 has been reached by any municipalit that the water debt and the sinking funds shall be deducted from t total debt.

SECTION 3—Provides that the first 17 sections of chapter 29 shall not apply to debts incurred in aid of railroads, to water scrip issued under special statutes, or to indebtedness for a fire district.

SECTION 4—Provides that no city or town except as provided in the following section shall become indebted in an amount *which exceeds* 3 *per cent on the last preceding valuation.*

SECTION 5—Provides that cities and towns which were indebted on the 13th day of June, 1875, to an amount not less than 2 per cent on valuation for that year may "increase such indebtedness to the extent "of an additional one per cent on that valuation and no more."

SECTION 6—Provides that cities, &c., "may by *ordinary vote* incur debts for tempory loans" in anticipation of the year's taxes and of the year's taxes next ensuing.

SECTION 7—Provides that other debts than those referred to in section 6 shall be incurred only by a vote of two-thirds of the voters present at a town meeting, of two-thirds of all the members of each branch of the city council, and approved by the Mayor; or if the Mayor disapproves, by another like vote after notice of such disapproval.

SECTION 8—Provides that debts incurred for water must be payable within 30 years; in constructing sewers within 20 years; all other debts within 10 years.

SECTIONS 9 to 17 inclusive, contain interesting provisions relating to sinking funds and other allied matters.

SECTION 18—Provides that any city which at a meeting of its voters has accepted by a two-thirds vote any act to supply said city with water, may by a vote of a majority of the members of each branch of the city council contract debts and issue bonds for the purpose.

SECTION 19—Provides that towns, &c., shall not increase their debt by subscriptions in aid of railroads beyond 3 per cent of valuation; *but the limitation* of this section shall not apply to temporary loans mentioned in Section 6.

SECTIONS 20 to 23, which are the final ones of Chapter 29, have no reference to the subject we are discussing and need not be cited.

As the reader has seen, the foregoing (Section 4, Chapter 29) fixes the *general* debt limitation for cities and towns *at 3 per cent.*

This general limitation was lowered by a later law. The provision is found in Chapter 312, Section 2 of the "Public Statutes," which provision reduces the general debt limitation from 3 per cent to 2½ *per cent* on the average valuation for the preceding three years. Worcester, Lynn, Gloucester and Brockton are in the same Section exempted from the operation of the Section until January 1, 1889—later than 1889 the only exemptions we find in the Statutes are special in their purpose, not general.

The temporary loans provision, as it appears above in Section 6 (Chapter 29), is also changed by Section 4, Chapter 312, by omitting "and of the year next ensuing;" so that at present cities and towns by *ordinary vot* can incur debts for temporary loans in anticipation of the taxes of the year *only* in which such debts are incurred.

The foregoing statements cover all the material facts general in their application passed with respect to debt limitation. In addition to these General Provisions there are various Special Laws which contain *exceptions* to the general law as to debt limitation, which apply to Boston, Cambridge, Lynn, Newburyport, Waltham, Worcester, &c., &c.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investments and loans of savings banks and institutions for savings in Massachusetts are contained in Section 21, Chapter 317, acts of 1894, and amendments thereof.

All the provisions referred to above as contained in section 21, Chapter 317, Acts of 1894, have been compiled by the Commissioners of Savings Banks, and we cannot do better than to give their compilation, which we do below in full.

Massachusetts savings bank deposits and the income derived therefrom shall be invested only in manner following, to-wit:

Public Funds.—*Aggregate of Investments Unlimited.*—
Bonds of the United States.
Bonds of any of the New England States.
Bonds of the States of New York, Illinois, Pennsylvania, Ohio, Indiana, Iowa, Wisconsin, Michigan, Minnesota, Missouri and of the District of Columbia.
Bonds or notes of any county, city or town of this Commonwealth.
Bonds or notes of incorporated districts in Massachusetts whose net indebtedness* does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.
Bonds or notes of any city of the States of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness* does not exceed five per cent of the last preceding valuation of property therein for the assessment of taxes.
Bonds or notes of any county or town of the States of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness* does not exceed three per cent of the last preceding valuation of property therein for the assessment of taxes.
Bonds issued for municipal purposes, and refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the States of New York, Ohio, Illinois, Pennsylvania, Indiana, Michigan, Iowa, Minnesota, Missouri and Wisconsin, having at the date of such investment more than 30,000 inhabitants, as established by the last national or State census (or city census certified to by the city clerk or treasurer of said city, and taken in the same manner as a national or State census preceding such investment), and whose net indebtedness* does not exceed five per cent of the last preceding valuation of property therein for the assessment of taxes.

Railroad Bonds and Notes.—*Aggregate of Investments Unlimited*
First mortgage bonds of any railroad company incorporated under the authority of any of the New England States whose road is located wholly or in part therein, which is in possession of and operating its own road, and which has earned and paid regular dividends for the two years next preceding such investment; or in the first mortgage bonds, guaranteed by such railroad company, of any railroad company so incorporated whose road is thus located.
First mortgage bonds of any railroad company incorporated under the authority of any of the New England States and whose road is located wholly or in part in the same, and has earned and paid regular dividends for the two years next preceding such investment on all its issues of capital stock, notwithstanding the road of such company may be leased to some other railroad company.
Bonds or notes of any railroad company incorporated under the laws of this Commonwealth, whose road is located wholly or in part therein, unencumbered by mortgage, which has paid a dividend of not less than five per cent per annum for two years next preceding such investment.
Street railway companies shall not be considered railroad companies within the meaning of this section.
Bonds and notes of the New York New Haven & Hartford Railroad Company, issued according to law, notwithstanding the existence of a mortgage indebtedness not matured upon the whole or a part of the road of said railroad company.
Bonds or notes of the Old Colony Railroad Company, issued according to law, notwithstanding the mortgages on that part of its road formerly belonging to the Boston Clinton Fitchburg & New Bedford Railroad Company.
Bonds and notes of the Fitchburg Railroad Company, issued according to law.
Bonds and notes of the Boston & Lowell Railroad Corporation, issued according to law, notwithstanding the mortgages on that portion of its road formerly belonging to the Salem & Lowell and Lowell & Lawrence railroad companies.
First mortgage bonds of the Concord & Montreal Railroad, notwithstanding such company be formed by the union of two or more companies only one of which has paid regular dividends for the two years next preceding such investment on all its issues of capital stock, and notwithstanding the mortgage indebtedness existing on that part of its road formerly belonging to the Boston Concord & Montreal Railroad: *provided, however,* that said bonds shall be issued in whole or in part to renew and refund said existing first mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness and, for the purpose of securing such payment at the maturity of the same, shall be deposited with and held by such trust company, incorporated under the laws of this Commonwealth and doing business in the city of Boston, as may be approved by the board of commissioners of savings banks.
In the bonds of the Maine Central Railroad Company known as consolidated mortgage bonds, notwithstanding the existence of a mortgage indebtedness not matured upon the whole or a part of the road of said railroad company: *provided, however,* that said bonds be issued in whole or in part to renew and refund said existing first mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness; and for the purpose of securing such payment at the maturity of the same, said bonds shall be deposited with and held by such trust company, incorporated under the laws of this Commonwealth and doing business in the city of Boston, as may be approved by the board of commissioners of savings banks.
Bonds or notes of the Boston & Maine Railroad, issued according to law, notwithstanding any mortgages on that part of its railroad, franchises and property formerly belonging to the Eastern Railroad Company, the Eastern Railroad in New Hampshire, or the Portsmouth Great Falls & Conway Railroad.
Bonds of the New York & New England Railroad Company issued according to law, and for the payment of the principal and interest of which first mortgages, made as provided in chapter three hundred and one of the acts of the year eighteen hundred and eighty-eight are held as collateral security under an indenture of trust duly made and entered into for that purpose: *provided,* that the amount of the bonds so issued shall not exceed the amount of the mortgages so held in trust, and that no one of said mortgages shall exceed in amount sixty per cent of the value of the real estate thereby mortgaged; and no investment in said bonds shall be made by any such corporation except upon the report of not less than two members of the board of investment, who shall certify to the value of the premises covered by each of said mortgages according to their best judgment, and such report shall be filed and preserved with the records of the corporation.

Bank Stock.—*Thirty-five per cent of deposits, both as loans and investments.*—Stock of any bank incorporated under the authority of this Commonwealth.
Stock of any national bank located in any of the New England States.
Stock of any trust company, or safe deposit and trust company, incorporated under the laws of and doing business within this Commonwealth, as provided for in chapter four hundred thirteen of the acts of the year eighteen hundred eighty-eight, or of those trust companies, or safe deposit and trust companies, incorporated as such by special charters granted under the laws of and doing business within this Commonwealth, whose special charters require them to provide the same security as prescribed in sections thirteen and fourteen of said chapter four hundred thirteen.
Holdings, by way of investment or as security for loans, in the stock of any one bank, trust company, or safe deposit and trust company not to exceed three per cent of deposits nor more than $100,000, *nor an amount exceeding one-quarter of the capital stock thereof.*

Real Estate for Banking Purposes.—*Five per cent of deposits but not exceeding* $200,000.—For the purpose of a site and the erection or preparation of a suitable building for the convenient transaction of its business.

Real Estate by Foreclosure.—May hold real estate acquired by foreclosure or otherwise; same to be sold within five years after the title is vested in the corporation. Commissioners may in certain cases, upon petition of the board of investment, grant an additional time within which such real estate shall be sold. See chapter 77, Acts of 1886.

Loans on Real Estate.—*Seventy per cent of whole amount of deposits.*—First mortgages on real estate situated in this Commonwealth, to an amount not exceeding sixty per cent of the valuation thereof, no loan to be made except upon report of not less than two members of the board of investment, who shall certify to the value of the premises to be mortgaged, such report to be filed and preserved with the records of the corporation.

Loans on Personal Security.—*Thirty-three and one-third per cent of deposits and income.* Bonds or other personal securities, payable and to be paid at a time not exceeding one year, with at least two sureties, if principal and sureties are all citizens of and resident in this Commonwealth, provided that the total liabilities to any such corporation of any person, partnership, company or corporation for money borrowed upon personal security, including in the liabilities of a partnership or company the liabilities of the several members thereof, shall at no time exceed five per cent of such deposits and income.

Loans on Railroad Stock.—*Aggregate of investments unlimited.*—Notes of citizens of this Commonwealth, with pledge as collateral of the stock of any railroad company incorporated under the authority of any of the New England States whose road is located wholly or in part therein, which is in possession of and operating its own road, and which has earned and paid regular dividends of not less than five per cent per annum on all issues of its capital stock for five years next preceding the date of such note or notes or any renewal thereof, at no more than seventy-five per cent of the market value thereof, such note or notes to be made payable on demand and to be paid or renewed within one year of the date thereof.
Note or notes of any citizen of this Commonwealth, with a pledge as collateral of shares of the capital stock of the Boston & Lowell Railroad Corporation; of the Boston & Providence Railroad Company; of the Connecticut River Railroad Company, and of the Old Colony Railroad Company, notwithstanding the road of each of said companies may be leased to some other railroad company; such note or notes not to exceed in any case seventy-five per cent of the market value of

* The term "net indebtedness" used of city, town or district in any statute limiting or regulating the investment of the deposits in savings banks and trust companies, or other like funds, shall be construed to denote the indebtedness of such city, town or district omitting the debt created for supplying the inhabitants with water, and deducting the amount of sinking funds available for the payment of such indebtedness.

the securities pledged, and to be made payable on demand, and to be paid or renewed within one year of the date thereof.

Street railway companies shall not be considered railroad companies within the meaning of this section.

Loans on Public Funds—*Aggregate of Investments Unlimited*—Notes of any citizen of this Commonwealth, with pledge of the bonds of the United States; any of the New England States; State of New York; bonds or notes of any city, county or town of this Commonwealth; bonds or notes of any city of the States of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness* does not exceed five per cent of the last preceding valuation of property therein for the assessment of taxes; bonds or notes of any county or town thereof whose net indebtedness* does not exceed three per cent of such valuation.

Loans not to exceed the par value of the securities pledged.

Notes of any citizen of this Commonwealth, with a pledge as collateral of the bonds of the States of Pennsylvania, Ohio, Michigan, Indiana, Illinois, Wisconsin, Iowa, Minnesota, Missouri and of the District of Columbia; of any city of the aforesaid States and the State of New York, issued for municipal purposes, and refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, which has at the date of such investment more than 30,000 inhabitants, as established by the last national or State census, or city census taken in the same manner as a national or State census, whose net indebtedness* does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

Loans not to exceed eighty per cent of the market value of the securities pledged.

Loans on Railroad Bonds.—*Aggregate of Investments Unlimited.*—Notes of any citizen of this Commonwealth, with a pledge as collateral of any of the following securities, viz.: First mortgage bonds of any railroad company incorporated by any of the New England States, whose road is located wholly or in part therein, which is in possession of and operating its own road, and which has earned and paid regular dividends for two years next preceding such investment.

First mortgage bonds, guaranteed by such railroad company, of any railroad company so incorporated, whose road is thus located.

Bonds or notes of any railroad company incorporated under the laws of this Commonwealth whose road is located wholly or in part in the same, which is unencumbered by mortgage, and which has paid a dividend of not less than five per cent per annum for two years next preceding such investment.

First mortgage bonds of any railroad company incorporated under the authority of any of the New England States and whose road is located wholly or in part in the same, and has earned and paid regular dividends for the two years next preceding such investment on all its issues of capital stock, notwithstanding the road of such company may be leased to some other railroad company.

Bonds and notes of the New York New Haven & Hartford Railroad Company.

Bonds or notes of the Old Colony Railroad Company.

Bonds or notes of the Fitchburg Railroad Company.

Bonds or notes of the Boston & Lowell Railroad Corporation.

First mortgage bonds of the Concord & Montreal Railroad, notwithstanding such company be formed by the union of two or more companies, only one of which has paid regular dividends for the two years next preceding such investment on all its issues of capital stock, and notwithstanding the mortgage indebtedness existing on that part of its road formerly belonging to the Boston Concord & Montreal Railroad: *provided, however,* that said bonds shall be issued in whole or in part to renew and refund said existing first mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness and, for the purpose of securing such payment at the maturity of the same, shall be deposited with and held by such trust company, incorporated under the laws of this Commonwealth and doing business in the city of Boston, as may be approved by the board of commissioners of savings banks.

In the bonds of the Maine Central Railroad Company known as consolidated mortgage bonds, notwithstanding the existence of a mortgage indebtedness not matured upon the whole or a part of the road of said railroad company: *provided, however,* that said bonds be issued in whole or in part to renew and refund said existing first mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness; and for the purpose of securing such payment at the maturity of the same, said bonds shall be deposited with and held by such trust company, incorporated under the laws of this Commonwealth and doing business in the city of Boston, as may be approved by the board of commissioners of savings banks.

Bonds or notes of the Boston & Maine Railroad, issued according to law, notwithstanding any mortgages on that part of its railroad, franchises and property formerly belonging to the Eastern Railroad Company, the Eastern Railroad in New Hampshire, or the Portsmouth Great Falls & Conway Railroad.

Loans not to exceed the par value of the securities pledged.

Loans on Bank Stock.—*Thirty-five per cent of deposits both as loans and investments.*—Notes of any citizen of this Commonwealth, with a pledge as collateral of the stock of any bank incorporated by this Commonwealth; or the stock of any national bank located in any of the New England States; or the stock of any trust company, or safe deposit and trust company, incorporated under the laws of and doing business within this Commonwealth, as provided for in chapter four hundred thirteen of the acts of the year eighteen hundred eighty-eight, or of those trust companies, or safe deposit and trust companies, incorporated as such by special charters granted under the laws of and doing business within this Commonwealth, whose special charters require them to provide the same security as prescribed in sections thirteen and fourteen of said chapter four hundred thirteen.

Loans to be made at no more than eighty per cent of the market value of the stock pledged, and not exceeding the par value thereof.

Holdings, by way of investment or as security for loans, in the stock of any one bank, trust company, or safe deposit and trust company, not to exceed three per cent of deposits, nor more than $100,000, *nor an amount exceeding one-quarter of the capital stock thereof.*

Loans to Depositors—*Aggregate of Investments, Unlimited.*—Personal notes of depositors in the corporation, but not exceeding one-half of the amount of his deposit to a depositor, with pledge of deposit and book of such depositor as collateral security.

Deposits in Banks.—*Aggregate of Investments Unlimited.*—May deposit sums of money, on call, in any bank incorporated under the laws of this Commonwealth, or in any national bank located in any of the New England States, or in any trust company, or safe deposit and trust company, incorporated under the laws of and doing business within this Commonwealth, as provided for in chapter four hundred thirteen of the acts of the year eighteen hundred eighty-eight, or in those trust companies, or safe deposit and trust companies, incorporated as such by special charters granted under the laws of and doing business within this Commonwealth, whose special charters require them to provide the same security as prescribed in sections thirteen and fourteen of said chapter four hundred thirteen, to an amount not exceeding five per cent of total deposits in any one such bank or company, but such deposits shall not exceed in amount twenty-five per cent of the capital stock and surplus of such depositary.

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF MASSACHUSETTS.

NOTE.—*For places not given in alphabetical order among the following statements, see page* 32.

The gross interest-bearing debt of all municipalities of the State was $145,797,669 on May 1, 1896, at an average interest rate of about 4 per cent. The amount raised by taxation for interest alone in 1896 was $5,831,906.

The following table shows the aggregate assessed valuation as returned by the local assessors, the aggregate net debt of all the municipalities of the State, and the percentage of the same, for the years indicated:

Year.	Aggregate Valuation.	Aggregate Net Debt.	Percentage.
1896	$2,622,520,278	$104.702,875	3·9
1895	2,542,348,993	98,511,920	3·8
1894	2,471,521,505	87,786,918	3·5
1893	2,428,339,029	80,125,652	3·2
1892	2,333,025,090	76,483,323	3·2
1891	2,245,042,273	73,066,660	3·2
1890	2,154,134,626	70,742,786	3·2
1885	1,782,349,143	63,306,213	3·5
1880	1,584,756,802	68,512,929	4·3
1875	1,840,792,728	71,784,006	3·8
1871	1,497,351,686	39,421.298	2·6

ABINGTON.—G. R. FAUOR, Treasurer.

This town is in Plymouth County.

LOANS—	When Due.
WATER LOAN—	
4s, May, $100,000	May 1, 1897
($5,000 due yearly) to	May 1, 1916
4s, Jan., $20,000	Jan. 1, 1897
$1,000 due yearly) to	Jan. 1, 1918
4s, May, $11,000	1917 to '25
Total debt Feb. 1, 1897	$171,700

Assets	$30,700
Net debt Feb. 1, 1897	141,000
Tax valuation 1896	2,287,994
Prop'ty is assessed at actual value.	
Total tax (per $1,000)	$22·60
Population in 1895 was	4,207
Population in 1890 was	4,260
Population in 1880 was	3,697

INTEREST is payable in Boston at the National Bank of Redemption.

ADAMS.—This town is in Berkshire County.

LOANS—	Am't Outst'g
School houses	$33,800
Cemeteries	5,500
Water works	*107,500
Total debt May 1, 1896	137,500

Tax valuation 1896	$4,098,315
Total tax (per $1,000)	21·00
Tax valuation 1891	3,506,357
Population in 1895 was	7,837
Population in 1890 was	9,213

* Bonds loaned Adams Fire District.

AGAWAM.—J. W. HASTINGS, Treasurer.

Agawam is in Hampden County.

LOANS—	When Due.
TOWN NOTES FOR SCHOOLS, ROADS, BRIDGES—	
6s, March, $2,000	On demand.
4s, J & D, 25,000	June 1, 1914
4s, J & D, 4,000	On demand.
4s, J & D, 5,000	1900-1904
($1,000 due yearly on June 1.)	
4s, J & D, $5,000	June 1, 1905
Total debt Jan. 1, 1897.	$41,000

Sinking fund	$2,702
Net debt Jan. 1, 1897	38,298
Tax valuation, real	1,145,640
Tax valuation, personal	171,341
Total valuation 1896	1,316,981
Property assessed at actual value.	
Tax (per $1,000)	$16·00
Population in 1895 was	2,408
Population 1890 was	2,352
Population 1880 was	2,216

INTEREST on notes due in 1914 is paid in Boston; on those due on demand at Agawam; on all others at Springfield.

AMESBURY.—F. W. MERRILL, Treasurer.

Amesbury township is in Essex County.

LOANS—	When Due.
FUNDING BONDS:	
4s, A & O, $70,000	Apr. 1, 1900
Total bond. debt Jan. 1, '97	$70,000
Floating debt	81,000
Total debt	151,000
Sinking fund assets	54,500
Net debt Jan. 1, 1897	96,500

Tax valuation, real	3,992,937
Tax valuation, personal	1,032,260
Total valuation, 1896	5,025,197
Assessment about $\frac{4}{5}$ actual value.	
Tot. tax rate (per $1,000).	$14·60
Population in 1895 was	9,984
Population in 1890 was	9,798

AMHERST.—O. D. HUNT, Treasurer.

This town is in Hampshire County.

LOANS—	When Due.
RAILROAD BONDS—	
$4\frac{1}{2}$s, J&J, $13,000	Nov. 7, 1901
$3\frac{1}{2}$s, J&D, 9,000	June 1, 1898
TOWN HALL BONDS—	
4s, J&J, $50,000	Jan. 1, 1900
OTHER LOANS—	
$4\frac{3}{4}$s, J&J, $30,700	July 1, 1898

Total debt May 1, 1896	$110,700
Total valuation 1896	3,112,957
Assessment about actual value.	
Total tax (per $1,000)	$14;75
Population in 1895 was	4,794
Population in 1890 was	4,512

ANDOVER.—GEO. A. PARKER, Treasurer.

This town is in Essex County.

LOANS—	When Due.
WATER BONDS—	
4s, M&N, $110,000	Nov. 1, 1897
($5,000 due yearly) to	Nov. 1, 1918
4s, M&N, $15,000	Nov. 1, 1919
4s, J&D, 10,000	June 1, 1922
4s, J&D, 10,000	June 1, 1923
4s, J&D, 15,000	June 1, 1925
Bonded debt Jan. 1, 1897	$160,000

Floating debt	$19,500
Total debt	179,500
Sinking fund	4,845
Net debt Jan. 1, 1897	174,654
Tax valuation 1896	4,679,913
Real valuation	6,500,000
Tax rate (per $1,000)	$16·75
Population in 1895 was	6,148
Population in 1890 was	6,142

INTEREST is payable at the National Bank of Commonwealth, Boston.

ARLINGTON.—B. DELMONT LOCKE, Treasurer.

This town is in Middlesex County.

LOANS—	When Due.
HIGH SCHOOL LOAN—	
4s, M&N, $64,000	Nov. 1, 1913
SEWER BONDS 1896—	
4s, J&D, $50,000	June 1, 1936
WATER WORKS—	
5s, J&J, $74,000	July 1, 1898
4s, J&J, 91,000	Jan. 1, 1912
4s, J&J, 92,000	Jan. 1, 1922
4s, A&O, 92,000	Apr. 1, 1924
4s, A&O, 10,000	Oct. 1, 1925

Other debts	$14,416
Valuation, etc.—	
Total debt Mch., 1896	$492,516
Sinking fund assets	45,442
Net debt March, 1896	447,074
Tax valuation 1896	7,851,663
Tax rate (per $1,000)	$18 30
(Assessment at actual value.)	
Population in 1896 (est.)	6,515
Population in 1890 was	5,629
Population in 1880 was	4,100

ATHOL.—Samuel Lee, Treasurer.

This town is situated in Worcester County.

LOANS—	When Due.
Old Debt—	
4½s, J&J, $33,000	Oct. 1, 1897
(Part due yearly) to Oct. 1, 1905	
School Loans—	
4s, A&O, $38,500	Oct. 1, 1897
(Part due yearly) to Oct. 1, 1904	
3⅞s, J&J, $2,400	Oct. 1, 1897
($1,200 due yearly) to Oct. 1, 1898	
3¾s, A&O, $3,600	Oct. 1, 1897
($1,200 due yearly) to Oct. 1, 1899	
Sch., St. Imp. & F. Al'm Lo'n (Notes)	
4s, A&O, $12,600	Oct. 1, 1897
(Part due yearly) to Oct. 1, 1905	
Sewer Loan (outside debt limit.)	
4s, J&J, $50,000	July 1, 1924
Engine House—	
4½s, A&O, $9,000	Oct. 1, 1897
($1,500 due yearly) to Oct. 1, 1902	
4s, A&O, $13,500	Oct. 1, 1897
($1,350 due y'ly) to Oct. 1, 1906	

Total debt Feb. 1, 1897	$162,600
Tax valuation 1896	3,841,036
Tax rate (per $1,000)	$23·50
Population in 1895 was	7,360
Population in 1890 was	6,319

The sewer loan is held by the sinking fund.

INTEREST is payable in Boston, Worcester, Greenfield and Athol.

ATTLEBOROUGH.—J. T. Bates, Town Clerk

Attleborough, which is in Bristol County, was divided July 30, 1887, and the outstanding bonded debt of $100,000 was apportioned $62,930 to Attleborough and $27,802 to North Attleborough, which see.

LOANS—	When Due.
Town Bonds—	
4s, A&O, $35,000	April 1, 1897
4s, J&J, 50,000	Jan. 1, 1906
Water Bonds—	
7s, J&J, $40,000	Jan. 1, 1904
4s, A&O, 20,000	Oct. 1, 1902
4s, A&O, 20,000	Oct. 1, 1912
4s, M&S, 12,000	Sept. 1, 1915
4s, J&J, 20,000	Jan. 1, 1919
4s, J&J, 18,000	Jan. 1, 1921
4s, A&O, 25,000	Oct. 1, 1922
4s, J&J, 35,000	July 1, 1923
4s, J&J, 40,000	July 1, 1924
4s, J&J, 25,000	July 1, 1926
Bonded debt Jan. 1, 1897	$340,000

Floating debt	$26,000
Total debt Jan. 1, 1897	366,000
Sinking fund assets	60,529
Deduct also North At. proportion of debt	12,974
Net debt Jan. 1, 1897	292,497
Water debt (incl. above)	255,000
Water deot sinking fund (incl. above)	32,283
Tax valuation, real	3,912,710
Tax valuation, personal	990,431
Total valuation, 1896	4,903,141
Total tax per $1,000	$21·00
Population in 1895 was	8,287
Population in 1890 was	7,577
Population in 1880 was	11,119

AYER.—E. D. Stone, Treasurer.

This town is situated in Middlesex County.

LOANS—	When Due.
General Town Debt (Notes)—	
4s, July, $2,800	July 1, 1897
($1,400 due y'rly) to July 1, 1898	
School House Loan (Notes)—	
4s, var., $7,000 ($1,000 yearly).	
Water Debt (Notes)—	
4s, F&A, $2,000	1898
4s, F&A, 6,000	1903
4s, F&A, 10,000	1908
4s, F&A, 15,000	1913
4s, F&A, $27,000	1918

Interest payable at Ayer.

Total bond. debt Jan. 1, '97	$69,800
Floating debt	3,000
Total debt Jan. 1, 1897	72,800
Water debt (incl. above)	60,000
Tax valuation 1896	1,363,559
Total tax (per $1,000)	$15·00
Population in 1895 was	2,101
Population in 1890 was	2,148

BELMONT.—W. L. Chenery, Treasurer.

This town is in Middlesex County.

LOANS—	When Due.
Refund'g and School House—	
4½s, A&O, $12,500	Oct. 1, 1897
($2,500 due yearly) to Oct. 1, 1901	
School House and St. Bonds—	
4½s, A&O, $5,000	Oct. 1, 1897
($1,000 due yearly) to Oct. 1, 1901	
4s, M&S, $6,000	Mch. 1, 1897
($1,000 due yearly) to Mch. 1, 1902	
4s, J&D, $8,100	Dec. 1, 1897
($1,350 due yearly) to Dec. 1, 1902	
Sewer Loan—	
4s, M&N, $18,000	Nov. 1, 1924
4s, J&J, 9,000	July 1, 1926
Street & Fire Dept. Loan—	
4s, J&D, $4,800	June 1, 1897
($500 y'rly to 1905; $300 in 1906.)	
Water Loans—	
4s, F&A, $19,250	Aug. 1, 1897
($1,750 due y'rly) to Aug. 1, 1907	
Water Loans—(Cont.)—	
4s, J&D, $6,500	June 1, 1897
($500 due yearly) to June 1, 1909	
4s, F&A, $8,000	Aug. 1, 1925
4s, J&J, 6,000	July 1, 1926
4s, J&D, 5,000	Dec. 1, 1926

Interest is payable in Boston.

Bonded debt Jan. 1, 1897	$63,400
Floating debt	3,000
Total debt Jan. 1, 1897	66,400
Water debt (additional)	44,750
Tax valuation, real	3,121,975
Tax valuation, pers'l	1,003,120
Total valuation 1896	4,125,095
Assessment same as actual value.	
Total tax (per 1,000)	$15·75
Population in 1895 was	2,843
Population in 1890 was	2,098
Population in 1880 was	1,615

BERKSHIRE CO.—Geo. H. Tucker, Treas.

County seat is Pittsfield.

LOANS—	When Due.
House of Correction—	
4s, J&D, $6,000	On demand
4s, J&D, 800	On demand
New County Building Debt—	
4s, M&N, $60,000	Nov. 1, 1903
4s, J&D, 10,000	Dec. 31, 1897
4s, J&D, 10,000	Dec. 31, 1898
4s, J&D, 10,000	Dec. 31, 1900
4s, J&D, 10,000	Dec. 31, 1901
3½s, J&D, $5,000	On demand
Old County Debt, Funded—	
5s, F&A, $35,000	Feb. 1, 1899

Interest payable at Pittsfield.

Total debt Jan. 1, 1897	$146,800
Cash in treasury	23,529
Tax valuation 1896	51,174,990
Population in 1895 was	86,262
Population in 1890 was	81,108

The county owns property valued at $538,150 86.

BEVERLY.—{F. W. CRESSY, Mayor. C. F. LEE, Treasurer.

This town is in Essex County.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Town bonds	4	J & J	July 1, 1911	$793,000
Town notes	5 & 6	Various	Various	28,700
Sewer bonds	4	J & J	$4,000 y'rly	40,000
Water bonds	4	F & A	Feb. 1, 1917	150,000

INTEREST is payable in Boston by the First National Bank.

TOTAL DEBT, Etc.—The city's total debt on May 1, 1896, was $1,015,700. The total bonded debt on Jan. 1, 1895, was $987,000; floating debt, $28,700; gross debt, $1,015,700; sinking funds, $180,542; net debt, $835,158; water debt, included in above total, $150,000.

ASSESSED VALUATION in 1896 was: Real estate, $10,940,700; personal property, $3,231,800; total, $14,172,500; total tax rate (per $1,000), $14·80. In 1895 the total assessed valuation was $13,887,125; total tax rate (per $1,000), $15·20. In 1891 the total assessed valuation was $13,156,375; in 1889 it was $13,607,975.

POPULATION.—Population in 1895 was 11,802; in 1890 was 10,821; in 1880 was 8,456; in 1870 was 6,507.

BOSTON.—{JOSIAH QUINCY, Mayor. ALFRED T. TURNER, City Treasurer.

The county of Suffolk, in which Boston is situated, contains also the city of Chelsea and the towns of Revere and Winthrop. Boston, however, receives all the county income, pays all the county expenses, owns the county buildings, and is responsible for the county debt, which amounted on Feb. 1, 1897, to $3,648,000. The details of this county debt are included in the following financial report for this city.

LOANS—	When Due.
Bridge Bonds—	
4s, A&O, $160,000	Oct. 1, 1911
4s, J&J, 90,000	Jan. 1, 1912
3½s, A&O, 250,000	Oct. 1, 1917
General Ten Year Loan—	
4s, J&J, $1,185,000	Jan. 1, 1899
Highways—	
4s, J&D, $50,000	June 1, 1901
4s, A&O, 25,800	Apr. 1, 1902
4s, J&J, 31,000	July 1, 1912
4s, A&O, 243,200	Oct. 1, 1912
4s, J&J, 150,000	Jan. 1, 1913
4s, J&J, 350,000	July 1, 1913
4s, A&O, 150,000	Oct. 1, 1913
4s, A&O, 500,000	Apr. 1, 1914
4s, J&J, 500,000	July 1, 1915
4s, J&J, 150,000	July 1, 1916
4s, ... 700,000	July 1, 1916
3½s, J&J, 500,000	Jan. 1, 1917
Library Bonds—	
4s, J&J, $297,000	July 1, 1900
4s, A&O, 14,000	Oct., 1900
4s, A&O, 189,000	Jan. 1, 1901
4s, J&J, 44,000	Jan. 4, 1916
4s, A&O, 175,000	Oct. 1, 1922
4s, J&J, 200,000	Jan. 1, 1923
4s, A&O, 325,000	Oct. 1, 1923
4s, A&O, 100,000	Oct. 1, 1924
4s, A&O, 49,500	Jan. 1, 1925
4s, A&O, 150,500	Oct. 1, 1925
3½s, J&J, 500,000	July 1, 1899
"Miscellaneous" Loans—	
4s, J&J, $574,000	Jan. 1, 1900
4s, A&O, 670,000	Oct. 1, 1900
4s, J&J, 460,000	Jan. 1, 1901
4s, J&J, 25,000	Jan. 1, 1902
4s, A&O, 90,000	Oct. 1, 1906
4s, A&O 145,500	Oct. 15, 1906
4s, J&J, 606,000	Jan. 1, 1907
4s, A&O, 1,599,725	Apr. 1, 1912
4s, A&O, 1,164,100	Apr. 1, 1913
4s, A&O, 1,350,000	Apr. 1, 1913
4s, A&O, 599,800	Oct. 1, 1914
4s, A&O, 367,000	Apr. 1, 1915
4s, A&O, 401,500	Oct. 1, 1915
4s, J&J, 1,115,200	Jan. 1, 1916
4s, ... 589,000	July 1, 1916
4s, ... 3,000	Apr. 1, 1916
4s, A&O 192,500	Oct. 1, 1916
4s, ... 223,500	Nov. 30, 1916
4s, J&J, 32,000	Jan. 1, 1917
4s, A&O, 10,000	Oct. 1, 1934
4s, A&O, 10,000	Oct. 1, 1935
4s, ... 30,000	July 1, 1936
3½s, J&J, 500,000	July 1, 1899
3½s, A&O, 1,037,000	Oct. 1, 1899
Park Bonds—	
4s, A&O, $200,000	Oct. 1, 1900
4s, J&J, 343,000	Jan. 1, 1913
4s, A&O 913,000	Apr. 1, 1913
4s, J&J, 500,000	Jan., 1914
4s, A&O, 75,000	Apr. 1, 1914
4s, A&O, 500,000	Oct. 1, 1914
4s, J&J, 1,000,000	Jan. 1, 1925
3½s, A&O, 20,000	Apr. 1, 1916
3½s, A&O, 55,000	Oct. 1, 1916
3½s, J&J, 500,000	Jan. 1, 1927
3½s, A&O, 29,000	Oct 1, 1915
Park Construction—	
4s, J&J, $450,000	Jan. 1, 1918
4s, A&O, 5,000	Apr., 1918
4s, J&J, 5,000	July, 1918
4s, A&O, 40,000	Oct., 1918
4s, J&J, 480,500	Jan. 1, 1919
4s, A&O, 16,000	Apr., 1919
s, J&J, 3,500	July, 1919
4s, J&J 439,500	Jan. 1, 1920
4s, J&J, 16,400	July, 1920
4s, A&O, 44,100	Oct., 1920
4s, J&J, 500,000	Jan. 1, 1921
3½s, J&J 500,000	Jan 1, 1937
Park Loan of May 20, 1891—	
4s, J&D, $700,000	June 1, 1921
4s, A&O, 200,000	Apr. 1, 1922
4s, A&O, 301,000	Oct. 1, 1922
4s, J&J, 250,000	Jan. 1, 1923
4s, J&J, 500,000	July 1, 1923
4s, A&O, 450,000	Oct. 1, 1923
4s, J&J, 99,000	Jan. 1, 1924
4s, A&O, 1,000,000	Oct. 1, 1924
Pub. Inst's and City Hospit'l—	
4s, A&O, $136,500	Oct. 1, 1911
4s, J&J, 250,000	July 1, 1912
4s, A&O, 42,000	Oct. 1, 1912
4s, A&O, 15,000	Apr. 1, 1915
4s, A&O, 400,000	Oct. 1, 1915
Park Lands—	
4s, J&J, $100,000	July 1, 1924
4s, A&O, 100,000	Oct. 1, 1924
4s, A&O, 50,000	Apr. 1, 1925
4s, A&O, 208,000	Oct. 1, 1925
4s, ... 11,300	July 1, 1926
3½s, J&J, 400,000	July 1, 1917
3½s, J&J, 600,000	Jan. 1, 1920
Rapid Transit—	
4s, A&O, $50,000	Oct. 1, 1934
4s, A&O 1,000,000	Apr. 1, 1935
4s, A&O, 100,000	Oct. 1, 1936
3½s, J&J, 250,000	Jan. 1, 1936
3½s, ... 500,000	Apr. 1, 1936
3½s, A&O, 1,500,000	Oct. 1, 1936
School Houses & Sites—	
4s, A&O, $500,000	Apr. 1, 1911
4s, A&O, 250,000	Oct. 1, 1914
4s, J&J, 300,000	Jan. 1, 1917
4s, J&J, 500,000	July 1, 1926
4s, J&J, 500,000	July 1, 1935
Sewerage Bonds—	
6s, A&O, $30,000	Oct. 1, 1897
5s, A&O, 145,000	Oct. 1, 1897
Sewerage Bonds—(Continued.)	
5s, A&O, $32,000	Apr. 1, 1899
5s, A&O, 17,000	Apr. 1, 1900
5s, A&O, 18,000	Oct. 1, 1900
4s, A&O, 100,000	Oct. 1, 1897
4s, A&O, 100,000	Oct. 1, 1898
4s, J&J, 1,000,000	Jan. 1, 1899
4s, A&O, 1,250,000	Apr. 1, 1900
4s, J&J, 24,000	Jan. 1, 1901
4s, A&O, 5,000	Apr. 1, 1901
4s, A&O, 10,000	Oct. 1, 1901
4s, J&J, 8,000	Jan. 1, 1902
4s, A&O, 317,000	Apr. 1, 1902
4s, A&O, 627,500	Oct. 1, 1902
4s, A&O, 22,500	Jan. 1, 1903
4s, A&O, 500,000	Apr. 1, 1903
4s, A&O, 251,000	Oct. 1, 1903
4s, J&J, 500,000	Jan. 1, 1904
4s, J&J, 97,000	July 1, 1904
4s, J&J, 50,000	Oct. 1, 1904
4s, J&J, 50,000	Jan. 1, 1905
4s, A&O, 51,500	Oct. 1, 1906
4s, A&O, 421,000	Oct. 1, 1911
4s, J&J, 250,000	Jan. 1, 1912
4s, J&J, 50,000	July 1, 1914
4s, A&O, 67,650	Apr. 1, 1915
4s, ... 35,000	July 1, 1916
3½s, J&J, 100,000	July 1, 1905
3½s, J&J, 50,000	Jan. 1, 1906
3½s, A&O, 359,000	Oct. 1, 1906
3½s, J&J, 500,000	July 1, 1919
3s, J&J, 309,000	July 1, 1905
4s, A&O, 41,000	Oct. 15, 1916
Stony Brook, &c., Imp. Bonds—	
4s, A&O, $500,000	Oct. 1, 1917
4s, A&O, 30,000	Oct. 1, 1913
4s, A&O, 100,000	Oct. 1, 1936
Street, Etc., Bonds—	
5s g, J&J, £362,200	July 1, 1899
4s, A&O, 335,000	Oct. 1, 1911
4s, A&O, 25,000	Oct. 1, 1912
4s, A&O, 260,500	Apr. 1, 1913
4s, J&J, 50,000	Jan. 1, 1914
4s, J&J, 100,000	July 1, 1914
4s, A&O, 100,000	Oct. 1, 1914
4s, A&O, 50,000	Oct. 1, 1914
4s, J&J, 1,000,000	July 1, 1936
3½s, J&J, 50,000	Jan. 1, 1917
3½s, J&J, 500,000	Jan. 1, 1937
Water Debt—	
Cochituate Water—	
6s, J&J, $500,000	Dec. 12, 1897
6s, J&J, 450,000	J'ne 16, 1898
6s, A&O, 540,000	Oct. 3, 1898
6s, A&O, 250,000	Apr. 27, 1899
6s, J&J, 625,000	Jan. 1, 1901
6s, A&O, 688,000	Apr. 1, 1901
6s, J&J, 330,000	July 1, 1901
6s, J&J, 100,000	July 1, 1902
6s, A&O, 905,000	Apr. 1, 1903
6s, J&J, 8,000	Jan. 1, 1904
6s, A&O, 38,000	Apr. 1, 1904
6s, J&J, 161,000	Jan. 1, 1905
6s, A&O, 142,700	Apr. 1, 1905
6s, J&J, 44,000	July 1, 1905
6s, A&O, 6,000	Oct. 1, 1905
6s, J&J, 82,550	Jan. 1, 1906
6s, A&O, 8,750	Apr., 1906
6s, A&O, 4,000	Oct., 1906
6s, J&J, 8,000	Jan., 1907
6s, A&O, 5,000	Apr., 1907
6s, J&J, 1,000	July, 1907
5g, A&O, £399,500	Oct. 1, 1902
5g, A&O, $552,000	Apr. 1, 1906
5g, A&O, 1,000,000	Oct. 1, 1905
5g, A&O, 2,000,000	Oct. 1, 1906
5s, A&O, 1,000	Oct. 1, 1907
5s, A&O, 12,000	Apr., 1908
4½g, A&O, 268,000	Oct. 1, 1909
4s A&O, 588,000	Apr. 1, 1908
4s, J&J, 82,000	July 1, 1909
4s, A&O, 280,000	Apr. 1, 1910
4s, A&O, 324,000	Apr. 1, 1912
4s, J&J, 111,000	July 1, 1913
4s, A&O, 336,000	Oct. 1, 1913
4s, J&J, 466,000	Jan. 1, 1914
4s, A&O, 18,500	Apr. 1, 1914
4s, A&O, 16,000	Oct. 1, 1914
4s, J&J, 50,000	Jan. 1, 1915
4s, A&O, 145,700	Apr. 1, 1915
4s, A&O, 23,000	Oct. 1, 1915
4s, J&J, 58,000	Jan. 1, 1916
4s, A&O, 128,500	Apr. 1, 1916
4s, A&O, 286,300	Oct. 1, 1916
4s, J&J, 21,000	Jan., 1917
4s, A&O. 161,000	Apr., 1917
4s, J&J, 7,000	July 1, 1917
4s, A&O, 160,700	Oct. 1, 1917
4s, J&J, 20,000	Jan., 1918
4s, A&O, 6,300	Apr., 1918
4s, A&O, 100,000	Oct. 1, 1918
4s, A&O, 200,000	Apr. 1, 1919
4s, A&O, 300,000	Oct. 1, 1919
4s, A&O, 384,000	Oct. 1, 1920
4s, A&O, 100,000	Apr. 1, 1921
4s, A&O, 162,500	Oct. 1, 1921
4s, J&J, 100,000	Jan. 1, 1922
4s, A&O, 75,000	Apr. 1, 1922
4s, A&O, 283,000	Oct. 1, 1922
4s, A&O, 576,275	Oct. 1, 1923
4s, A&O, 644,225	Oct. 1, 1924
3½s, A&O, 50,000	Apr. 1, 1915
3½s, A&O, 50,000	Oct. 1, 1915
3½s, J&J, 100,000	Jan. 1, 1916
3½s, J&J, 75,000	July, 1916
3½s, A&O, 25,000	Oct., 1916
3½s, A&O, 275,000	Apr. 1, 1917
3½s, J&J, 100,000	July 1, 1918
3½s, M&N, 130,000	Nov. 30, 1919
3½s, A&O, 145,000	Oct. 1, 1919

LOANS— *When Due.*
WATER DEBT—
Cochituate Water—(Con.)
3½s, J & J, 220,000....Jan. 1, 1920
3s, A&O, 200,000....Apr. 1, 1917
SUFFOLK COUNTY DEBT.
Court House Bonds—
4s, A&O, $700,000....Oct. 1, 1918
4s, J&J, 406,000....July 1, 1922
3½s, A&O, 800,000....Oct. 1, 1919
4s, A&O, 75,000....Oct. 1, 1923

LOANS— *When Due.*
SUFFOLK COUNTY DEBT—
Court House Bonds—(Con.)
4s, J&J, $40,000....July 1, 1924
3½s, A&O, 800,000....Apr. 1, 1937
3½s, J & J, 100,000....July 1, 1938
3s, A&O, 663,000....Oct. 1, 1896
($17,000 due yearly) to Oct. 1, 1935
MISCELLANEOUS BONDS—
4s, J & J, $64,000....Jan., 1899

In March, 1897, Boston borrowed $2,000,000 in anticipation of the collection of taxes.

INTEREST on the sterling loans is paid by Baring Brothers & Co., Limited, in London; on other issues by City Treasurer in Boston

TOTAL DEBT.—The subjoined statement shows Boston's total debt, the items of which it is made up, and the sinking fund held by the city against the same, on the dates indicated.

	Feb. 1, 1897.	*Feb.* 1, 1896	*Feb.* 1, 1895.
City debt proper	$49,993,326	$43,739,500	$37,890,691
Cochituate water debt	18,261,274	18,261,274	17,761,274
County debt	3,648,000	3,665,000	3,682,000
Total bonded debt	$71,902,600	$65,665,774	$59,333,965
Sinking funds, &c	25,367,587	24,324,567	22,201,541
Net debt	$46,535,013	$41,341,207	$37,131,424

The following table shows the amount of the gross funded debt, sinking funds and the net debt on Feb. 1, for the last seventeen years:

Years.	*Gross Debt.*	*Sinking Funds.*	*Net Debt.*
1897	$71,902,600 57	$25,367,587 13	$46,535,013 44
1896	65,665,774 64	24,324,566 93	41,341,206 71
1895	59,337,964 93	21,604,153 72	37,733,811 21
1894	54,418,535 00	20,482,297 00	33,936,238 00
1893	56,908,148 00	25,477,682 00	31,430,466 00
1890	53,930,095 22	22,505,598 72	31,424,496 50
1886	43,628,322 04	18,409,433 51	25,218,888 53
1885	42,962,180 02	18,022,484 25	24,939,695 77
1881	40,949,332 18	14,511,849 19	26,437,482 99

DEBT LIMITATIONS.—The general provision as to debt limitation which applies only to Boston is found in the Supplement to the Public Statutes of Massachusetts, Laws of 1885, Chapter 178. The act is entitled "An act to limit the municipal debt of, and the rate of "taxation in, the city of Boston."

SECTION 1—Provides that the taxes exclusive of State tax and of sums required by law to be raised on account of the city debt shall not exceed in any one year $9 on every $1,000 of the average of the assessors' valuation for the preceding five years, the valuation year to year being first reduced by all abatements.

SECTION 2—Provides that the limit of indebtedness of the city of Boston shall hereafter be 2½ per cent until January 1, 1887, and thereafter shall be 2 per cent on the average valuation prescribed in section 1 of this act.

The foregoing limitation is of course exclusive of debts created for water supply.

Another exception is found in Laws of 1886, Chapter 304—which act authorizes a loan for $500,000 each year to a total amount not to exceed $2,500,000, for the construction of a public park. Section 4 of this act provides that the debt authorized shall not be included within the limit fixed by section 2, chapter 178 above cited.

A further exception is found in Laws of 1887, Chapter 312, which authorizes $400,000 bonds issued for the purpose of paying for lands already acquired for public parks adding (in section 3) that the debt authorized shall not be included within the limit fixed as above.

Still another exemption to this debt limitation is found in Laws of 1888, Chapter 392, which act authorizes, for the purpose of purchase ing such additional lands for its public parks as the Park Commissioners shall deem necessary, the issue of bonds not exceeding $600,000, adding that this issue of bonds shall be considered outside the debt limit fixed as above.

In addition to the foregoing, which cover special authorizations of bond issues by the legislature for park purposes, &c., not included in the debt limit, there are a number of other laws, of which we make a brief mention below.

Chapter 101 Laws of 1887 and Chapter 288 Laws of 1892 authorized loans for the Suffolk County Court House.

Chapter 282 Laws of 1887 authorized $250,000 for New Harvard Bridge.

Chapter 394 Laws of 1887 authorized not exceeding $75,000 for Stony Brook Sewer.

Chapter 322 Laws of 1889 authorized not exceeding $500,000 to extend improved sewerage system.

Chapter 68 Laws of 1889 authorized $1,000,000 to complete the new Public Library building.

Chapter 254 Laws of 1889 authorized not exceeding $75,000 to extend West Chester Park to Harvard Bridge.

Chapter 283 Laws of 1889 authorized $500,000 for extension, &c., of Congress, Oliver and otherstreets.

Chapter 271 Laws of 1890 and amended chapter 444 Laws of 1890 authorized $200,000 for public parks in Charlestown.

Chapter 301 Laws of 1891 authorized $3,500,000 for parks.

Chapter 324 Laws of 1891 authorized $1,000,000 for library.

Chapter 323 Laws of 1891 authorized loans for highways.

Chapter 288 Laws of 1892 authorized $100,000 for Co. Ct. House.

Chapter 478 Laws of 1893 authorized $2,000,000 for subway.

Chapter 548 Laws of 1894 authorized $7,000,000 for rapid transit.

Chapter 408 Laws of 1895 authorized $500,000 for schools.

NEW LOANS AUTHORIZED.—The following is a summary of loans authorized but not issued as of January 30, 1897:

Purpose of Issue—	*Inside Debt Limit.*	*Outside Debt Limit.*
Additional supply of water	.....	$1,300,000
Charlestown Bridge	$600,000	.....
Rapid transit	.....	3,700,000
School houses	400,000	.....
Public parks	.....	500,000
New ferry landing	.....	470,000
South Union Station	.....	1,975,000
Stony Brook improvement	.....	400,000
Laying out and construction of highways	.....	150,000
Various municipal purposes, Nov. 4, 1896, $270,500:		
Fire Department	15,000	.....
Park Department	124,000	.....
Public Grounds Department	6,000	.....
Street Department	113,400	.....
Miscellaneous	12,100	.....
Fire-boat	16,000	.....
Massachusetts Historical Society building	25,000	.....
Totals	$1,311,500	$8,495,000

BORROWING POWER.—The city's borrowing power January 1, 1897, is shown in the following statement:

Total debt, city and county		$71,902,600 57
Less special loans (outside of limit)	$21,255,000 00	
do county loans (outside of limit)	2,921,000 00	
do Cochituate water debt	18,261,273 98	
Total deductions		42,437,273 98
Total debt less above deductions		$29,465,326 59
Sinking funds, less $12,839,086 14 held for loans deducted as above (water loans, etc.)		12,528,500 99
Net debt, excluding debts outside of limit		$16,936,825 60
Two per cent on $927,838,628 (average valuation for five years, less abatements)		$18,556,772 56
Net debt, as above		16,936,825 60
Right to borrow January 30, 1897, under chapter 178 acts of 1885		$1,619,946 96
Right to borrow January 30, 1897, under chapter 93, acts of 1891, estimated		1,314,381 14

Bonds to the amount of $1,311,500 inside of the debt limit have been authorized, but are not yet issued.

ASSESSED VALUATION.—The city's assessed valuation of real estate and personal property and tax rate, at different periods, have been as follows:

	Assessed Valuation.			*Rate of Tax*
Years--	*Real.*	*Personal.*	*Total.*	*per* $1,000.
	$	$	$	$
1896	770,261,700	210,990,726	981,252,426	12·90
1895	744,743,550	206,618,969	951,362,519	12·80
1894	723,728,750	204,363,706	928,092,456	12·80
1893	707,762,275	216,331,476	924,093,751	12·80
1892	680,279,900	213,695,800	893,975,700	12·90
1891	650,238,375	204,827,700	855,066,075	12·60
1890	619,990,275	202,051,525	822,041,800	13·30
1889	593,799,975	201,633,769	795,433,744	12·90
1888	563,013,275	201,439,273	764,452,548	13·40
1887	547,171,175	200,471,342	747,642,517	13·40
1886	517,503,275	193,118,060	710,621,335	12·70
1880	437,370,100	202,092,395	639,462,495	15·20
1870	365,593,100	218,496,300	584,089,400	15·30

The tax rate for 1896 includes the State tax $0·58 per $1,000; the county tax, $0·84: the city tax proper, $11·48, including $2·32 for schools; total per $1,000, $12·80.

POPULATION.—State census, 1895, was 494,205. In 1890 population was 448,477; in 1880 it was 362,839; in 1870 it was 250,526.

BRADFORD.—See City of Haverhill.

BRAINTREE.—This town is in Norfolk County.

LOANS.— *When Due.*
WATER BONDS—
4s, J&J, $100,000.....July 1, 1917
4s, J&D, 150,000....June 1, 1921
MUNICIPAL LIGHTING—
..., ..., $16,500.....Apr. 1, 1917
Town notes.....$89,400
Total debt May 1, 1896....353,100

Total value town property, estimated.....$246,279
Tax valuation, 1896.....4,338,375
Total tax (per $1,000)... 17.20
Population in 1895 was. 5,310
Population in 1890 was. 4,848
Population in 1880 was. 3,855

BRISTOL COUNTY.—GEO. F. PRATT, Treas.

County seat is Taunton.

LOANS— *When Due*
Notes, $470,000.....1897-1905
Total debt Jan. 1, 1897. $470,000

Tax valuat'n in 1896.$170,682,508
Population in 1896 was...219,019
Population in 1890 was...186,465

BROCKTON.—{ CHARLES WILLIAMSON, Mayor. { W. H. EMERSON, Treasurer.

This city is in Plymouth County.

LOANS— *When Due.*
CITY HALL—1891-2-3-4-5.
4s, A&O, $80,000.....1897-19'6
($4,000 due yearly on Oct. 1.)
4s, J&D, $26,000.....1897-1922
($1,000 due yearly on June 1.)
4s, J&D, $17,000.....1897-1913
($1,000 due yearly on June 1.)
4s, J&J, $4,500.....1897-1905
($500 due yearly on Jan. 1.)
4s, M&S, $28,000.....1897-1904
($3,500 due yearly on Sept. 1.)
4s, A&O, $45,000.....1899-1923
($1,800 due yearly on April 15.)
4s, M&N, $30,000.....1903-1922
($1,500 due yearly on Nov. 1.)
4s, M&N, $50,000.....1903-1922
($2,500 due yearly on Nov. 1.)
DRAINAGE BONDS—
1888-9-'90-1-2-4-5
4s, J&J, $32,500 1897-1909
($2,500 due yearly on July 1.)
4s, M&N, $25,300.....1897-1919
($1,100 due yearly on Nov. 20.)
4s, A&O, $2,000 1897-1900
($500 due yearly on Oct. 1.)
4s, J&D, $7,500.....1897-1911
($500 due yearly on June 1.)
4s, J&D, $5,200.....1897-1922
($200 due yearly on June 1.)
4s, M&S, $20,800.....1897-1922
($800 due yearly on Sept. 1.)
4s, F&A, $9,000.....1897-1914
($500 due yearly on Aug. 1.)
4s, J&J, $11,500.....1897-1919
($500 due yearly on July 1.)
FIRE DEPARTMENT—
1890 4-5.
4s, M&S, $3,000.....1897-1899
($1,000 due yearly on Mar. 1.)
4s, J&J, $3,000.....1897-1899
($1,000 due yearly on July 1.)
4s, ..., $3,000.....1897-1898
($1,500 due yearly on Oct. 20.)
4s, A&O, $9,000.....1897-1905
($1,000 due yearly on Oct. 1.)
HEALTH BUILDING—
4s, J&D, $3,000 1897-1902
($500 due yearly on June 1.)
MARCUS LEACH LOT—
4s, F&A, $2,000.....1897-1898
($1,000 due yearly on Aug. 1.)
PAVING BONDS 1891.—
4s, J&D, $25,000.....1897-1901
($5,000 due yearly on June 1.)

LOANS— *When Due.*
POLICE—
4s, M&S, $1,000.....Sept. 1, 1897
4s, J&J, 15,480.....1897-1902
($2,580 due yearly on July 1.)
SCHOOL BONDS—
1889-'90-1-2-3-4-5-6-7.
4s, F&A, $10,500. 1897-1899
($3,500 due yearly on Aug. 1.)
1889-'90-1-2-3-4-5-6-7.
4s, F&A, $6,000.....1897-1900
($1,500 due yearly on Feb. 1.)
4s, J&J. $20,000.....1897-1901
($4,000 due yearly on July 1.)
4s, J&D, $10,800.....1897-1902
($1,800 due yearly on June 1.)
4s, J&J. $6,000.....1897-1902
($1,000 due yearly on July 1.)
4s, J&D, $9,100.....1897-1903
($1,300 due yearly on June 1.)
4s, A&O, $5,000,.....1897-1901
($1,000 due yearly on April 1.)
4s, J&J, $32,000.....1897-1904
($4,000 due yearly on July 1.)
4s, J&D, $36,000.....1897-1905
($4,000 due yearly on June 1.)
4s, J&D, $40,000.....1897-1905
($4,000 due yearly on Dec. 1.)
4s, J&J, $40,000.....1897-1916
($2,000 due yearly on July 1.)
4s, J&J, $10,000.....Jan. 1, 1898
($1,000 due yearly) to Jan. 1, '07.
SEWER BONDS—
1892-3-5.
4s, F&A, $13,000.....1897-1922
($500 due yearly on Aug. 1.)
4s, J&D, $40,500.....1897-1923
($1,500 due yearly on June 1.)
4s, J&J, $216,000.....1897-1925
($8,000 due yearly on July 1.)
4s, A&O, $175,000.....1900-1924
($7,000 due yearly on April 1.)
4s, A&O, $100,000.....1904-1923
($5,000 due yearly on April 1.)
STREET IMP. BONDS 1897—
4s, J&J, $20,000.....Jan. 1, 1898
($2,000 due yearly) to Jan. 1, '07.
WATER BONDS—1897.
5s, A&O, $30,000....Apr. 15, 1900
5s, A&O, 90,000....Apr. 15, 1910
4s, A&O, 50,000....Apr. 15, 1906
4s, J&J, 50,000....July 15, 1912
4s, M&N, 50,000....May 1, 1914
4s, M&N, 25,000....May 1, 1915

LOANS— *When Due.*

WATER BONDS—(Con.)—

4s, M&N, $25,000....May 1, 1916
4s, ... 20,000....May 15, 1918
4s, ... 10,000....May 15, 1919
4s, ... 68,000....Apr. 1, 1920
4s, ... 5,000....Oct. 1, 1920
4s, ... 25,000....May 1, 1921
4s, ... 20,000....May 1, 1922
4s, M&N, 25,000....Mar. 1, 1923

LOANS— *When Due.*

WATER BONDS—(Con.)—

4s, J&D, $62,000....Dec. 15, 1923
4s, ... 25,000....Apr. 1, 1924
4s, ... 25,000....Apr. 1, 1925
4s, ... 25,000....Oct. 1, 1925
4s, M&N 25,000 ...May 1, 1926
3½s, J&J, 50,000....July 1, 1916
3½s, M&N, 15,000...May 1, 1907

The water bonds are coupon, all others registered.

PAR VALUE OF BONDS.—The bonds are mostly for $1,000 each.

INTEREST is paid at the office of the City Treasurer.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Brockton's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the first of January, 1897, 1896, 1895 and 1894.

	1897.	1896.	1895.	1894.
Bonded debt	$1,938,680	$1,936,960	$1,687,918	$1,566,420
Sinking fund	207,000	187,000	167,000	144,399
Net debt on Jan. 1	$1,731,680	$1,749,960	$1,520,918	$1,422,021
Water debt incl. above	$720,000	$695,000	$645,000	$620,000

The city has no floating debt and the amount of sinking fund on January 1, 1897, was all applicable to the payment of the water debt.

ASSESSED VALUATION.—The city's assessed valuation (which is ⅔ of actual value) and tax rate have been as follows:

Years—	Real Estate.	Personal Property.	Total Valuation.	*Rate of Tax per $1,000.
1896	$21,569,541	$2,916,860	$24,486,401	$19·70
1895	19,460,836	3,109,709	22,570,545	18·60
1894	18,568,196	2,890,785	21,458,981	19·70
1890	14,997,605	2,497,997	17,495,602	15·20
1882	.....	.....	9,150,702	16·66⅔

* Including State, county and city levy.

POPULATION.—In 1895 population was 33,165; in 1890 it was 27,294; in 1880 it was 13,608; in 1870 it was 8,007.

BROOKLINE.—GEORGE H. WORTHLEY, Treas.

This town is in Norfolk County.

LOANS— *When Due.*

BATH HOUSE—

3½s, ..., $13,500....Nov. 1, 1897
($1,500 due yearly) to Nov. 1, 1905
3 9/16s, ..., $25,000....July 1, 1897
($2,500 due yearly) to July 1, 1906

BRIDGE NOTES—

4s, J&J, $4,000.....Jan. 1, 1898
($1,000 due yearly) to Jan. 1, 1901

LIBRARY NOTES—

4s, J&D, $2,000.....June 1, 1897-8

MISCELLANEOUS—

4s, ..., $100,000.....June 1, 1897
($20,000 due yearly) to June 1, 1901
4s, ..., $67,550.....Nov. 1, 1897
($9,650 due yearly) to Nov. 1, 1903
3⅝s, ..., $6,500.....June 15, 1896
3⅝s, ..., 14,500.May 1, 1898-9
3 9/16s, ..., 13,600...June 15, 1897
($1,700 due y'rly) to June 15, 1904
3 9/16s, ..., $167,400..June 15, 1897
($9,300 due y'rly) to June 15, 1914
3 9/16s, ..., $94,000....July 1, 1897
($9,400 due yearly) to July 1, 1906
3½s, ..., $28,500...Nov. 1, 1898
3½s, ..., 15,000.. Nov. 1, 1899

PARK BONDS—

4s, J&J, $52,500.....July 1, 1897
(Part due yearly) to July 1, 1911
4s, M&S, $20,000.....Sept. 1, 1897
($4,000 due yearly) to Sept. 1, 1901
4s, F&A, $16,000.....Aug. 1, 1897
($4,000 due yearly) to Aug. 1, 1900
4s, J&J, $4,000.....Jan. 1, 1898
($1,000 due yearly) to Jan. 1, 1901
4s, J&J, $26,000.....Aug. 1, 1897
(Part due yearly) to Aug. 1, 1910
4s, J&J, $16,000.....Aug. 1, 1897
(Part due yearly) to Aug. 1, 1906
4s, J&J, $14,000.....Jan. 1, 1898
($1,000 due yearly) to Jan. 1, 1911
4s, ..., $15,600.....Mar. 1, 1897
($2,600 due yearly) to Mar. 1, 1902
4s, ..., $64,000.....Mar. 1, 1897
($4,000 due yearly) to Mar. 1, 1912
3⅝s, ... $3,900.... June 15, 1897
$650 due yearly) to June 15, 1902
3⅝s, ... $100,000..June 15, 1897
($6,250 due y'rly) to June 15, 1912

LOANS— *When Due.*

PARK BONDS—(Con.)—

3½s, ..., $19,440.....Jan. 1, 1898
($1,080 due yearly) to Jan. 1, 1915

PLAY GROUNDS—

3⅝s, ..., $3,600....May, '97-'05

SCHOOL NOTES—

4s, ... $16,800.....Apr. 1, 1897
($5,600 due yearly) to Apr. 1, 1899
4s, F&A, $5,000.....Feb. 1, 1898
4s, J&D, 5,000 June 1, 1897-98
4s, ..., 22,400.....June 1, 1900
($5,600 due yearly) to June 1, 1903
4s, ..., $6,000...July 1, 1902-3
3⅝s, ...123,500...May 1, 1897
($6,500 due y'rly) to May 1, 1915
3½s, ..., $22 500...Aug. 1, 1897
($2,500 due y'rly) to Aug. 1, 1905
3½s, ..., $45,000...Jan. 1, 1898
($2,500 due y'rly) to Jan. 1, 1915

SEWER BONDS—

5s, A&O, $125,000....Apr. 1, 1897
4s, ..., 8,750....Feb. 1, 1898
($1,250 due yearly) to Feb. 1, 1904
3½s, ..., $6,000....July 1, 1897-8

STREET NOTES—

4s, M&N, $20,000.....May 1, 1897
($10,000 due yearly) to May 1, 1898
4s, J&J, $20,000.....Jan. 1, 1898
($10,000 due yearly) to Jan. 1, 1899
4s, J&J, 13,000.....July 1, 1897
3½s, J&J, 7,000.....July 1, 1897

WATER SCRIP—

7s, J&J, $400,000...Jan. 1, 1898
5s, J&J, 25,000...Jan. 1, 1898
5s, J&J, 42,000...Jan. 1, 1900
4s, ... 120,582...July 1, 1897
($4,466 due yearly) to July 1, 1923
4s, F&A, $24,000...Jan. 1, 1898
($1,000 due yearly) to Jan. 1, 1921
3⅝s, ...$53,690....June 15, 1897
($2,065 due yearly) to June 15, 1922
3 9/16s, $28,000.....June 15, 1897
($1,000 due y'rly) to June 15, 1925
3 9/16s, ..., $15,000....Jan. 1, 1898
($750 due yearly to Jan. 1, 1917
3½s, ... $17,400...Aug. 1, 1897
($600 due y'rly to Aug. 1, 1925

TOTAL DEBT, SINKING FUND, ETC.—On February 15, 1897, the total debt of Brookline amounted to $2,079,212; water debt (excluded), $727,172; the par value of sinking fund securities was $491,982. The subjoined statement shows the total municipal debt, the sinking fund held by it against the same, and the water debt, in each of the years mentioned:

	Feb. 15, 1896.	Feb 15, 1895.	F b. 1, 1894.
Total debt	$2,235,673	$2,146,284	$2,565,685
Sinking funds, except for water	154,214	128,016	134,125
Net debt	$2,081,459	$2,018,268	$2,031,560
Deduct water debt	735,653	727,684	791,715
Net debt as defined by law	$1,345,806	$1,290,584	$1,239,845
Net debt allowed by law	1,770,078	1,715,734	1,688,970
Available balance	$424,272	$425,150	$449,125

The sinking funds are mostly invested in sundry municipal bonds.

TOWN PROPERTY.—The town's total assets, including buildings, parks, water works, sinking fund, etc., amount to $4,554,131. The water works are valued at $1,302,143.

ASSESSED VALUATION and tax rate have been as follows:

Years—	Assessed Valuation— Real.	Personal.	Total.	Rate of Tax per $1.000
1896	$45,782,700	$15,129,300	$60,912,000	$12·40

POPULATION.—In 1895 population was 16,159; in 1890, 12,103.

CAMBRIDGE.—A. F. SORTWELL, Mayor. WILLIAM W. DALLINGER, Treasurer.

This city is in Middlesex County

As we were going to press, the city was advertising for sale in April, 1897, $200,000 of 3½ per cent twenty-year registered bonds.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Payable.	Principal. When Due.	Outstand'g.
Bridge loan (Harvard br.) 1887	4	A & O	Oct. 1, 1917	$10,000
do do do 1888	4	J & J	July 1, 1918	100,000
LOANS— NAME AND PURPOSE.	Interest. Rate.	Payable.	Principal. When Due.	Outstand'g.
Bridge loan (Harvard br.) 1888	4	M & S	Sept. 1, 1918	$100,000
do do do 1889	4	M & S	Mch. 1, 1919	115,000
do do do 1890	4	M & N	Nov. 1, 1920	5,000
do do do 1891	4	J & J	July 1, 1901	15,000
do do do 1891	4	J & J	July 1, 1921	60,000
do do do 1893	4	F & A	Aug. 1, 1923	10,000
Building loan.....1892	4	M & N	May 2, 1902	20,000
do do 1894	4	.....	Aug. 1, 1914	118,000
do do 1895	4	A & O	Oct. 1, 1915	60,000
do do 1896	4	J & J	July 1, 1916	70,000
do do 1896	4	A & O	Oct. 1, 1916	39,000
Land loan.....1888	4	F & A	Aug. 1, 1898	83,000
Municipal bonds.....1894	4	.....	Aug. 1, 1904	52,000
Park bonds.....1894	4	F & A	Feb. 1, 1924	360,000
do do 1895	4	F & A	Aug. 1, 1935	100,000
do do 1896	4	F & A	Feb. 1, 1936	100,000
do do 1896	4	F & A	Aug. 1, 1926	100,000
do do 1896	4	A & O	Oct. 1, 1926	40,000
Paving.....1892	4	M & N	Nov. 1, 1902	50,000
School house.....1890	4	M & N	May 1, 1900	100,000
do do 1891	4	J & J	Jan. 1, 1901	100,000
do do 1891	4	J & J	July 1, 1901	60,000
do do 1892	4	M & N	Nov. 1, 1902	20,000
do do (b'ld'g loan)).1893	4	M & N	Nov. 1, 1903	40,000
Sewer.....1873	6	J & J	July 1, 1903	136,000
do 1874	6	J & J	July 1, 1904	295,000
do 1875	6	J & J	July 1, 1905	144,000
do 1887	4	M & N	Nov. 1, 1907	30,000
do 1889	4	M & N	Nov. 1, 1909	22,000
do 1890	4	M & N	May 1, 1910	15,000
do 1891	4	J & J	July 1, 1911	15,000
do 1894	4	.....	Aug. 1, 1924	75,000
do 1895	4	A & O	Oct. 1, 1925	60,000
do 1896	4	A & O	Oct. 1, 1916	75,000
Street loan.....1892	4	M & N	May 2, 1902	55,000
do do 1894	4	.....	Aug. 1, 1914	30,000
do do 1895	4	A & O	Oct. 1, 1915	60,000
do do 1896	4	A & O	Oct. 1, 1916	137,000
Street widening.....1873	6	J & J	July 1, 1903	10,000
do do 1874	6	J & J	July 1, 1904	90,000
do do 1875	6	J & J	July 1, 1905	14,000
do do 1890	4	J & J	Nov. 1, 1899	8,000
Cemetery.....1885	4	F & A	Aug. 1, 1905	65,000
Clay land.....1896	4	J & J	July 1, 1911	50,000
Water bonds.....1877	6	J & J	July 1, 1897	16,000
do do 1878	5	J & J	July 1, 1898	12,500
do do 1887	4	A & O	Oct. 1, 1907	90,000
do do 1887	4	M & N	Nov. 1, 1907	22,000
do do 1888	4	J & J	July 1, 1908	46,000
do do 1888	4	F & A	Aug. 1, 1908	25,000
do do 1889	4	J & J	July 1, 1909	20,000
do do 1885	4	M & N	May 1, 1910	288,000
do do 1890	4	J & J	July 1, 1910	75,000
do do 1890	4	M & S	Sept. 1, 1910	125,000
do do 1891	4	J & J	Jan. 1, 1911	20,000
do do 1891	4	A & O	Oct. 1, 1911	35,000
do do 1892	4	J & J	Jan. 1, 1912	150,000
do do 1892	4	M & N	May 2, 1912	75,000
do do 1892	4	M & N	Nov. 1, 1912	45,000
do do 1893	4	F & A	Feb. 1, 1913	100,000
do do 1893	4	F & A	Aug. 1, 1913	50,000
do do 1894	4	A & O	Apr. 1, 1924	300,000
do do 1895	4	F & A	Apr. 1, 1915	200,000
do do 1895	4	F & A	Aug. 1, 1915	200,000
do do 1896	4	A & O	Apr. 1, 1916	100,000
do do 1896	4	J & J	July 1, 1916	200,000
do do 1896	4	F & A	Aug. 1, 1916	100,000
do do 1896	4	A & O	Oct. 1, 1916	265,100
do do 1886	3½	M & N	Nov. 1, 1906	43,000

INTEREST on all the bonds is paid at the National Bank of Redemption, Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Cambridge's total municipal debt, the sinking fund held by the city against the same, the water debt and its sinking fund on the first of December of each of the last three years.

	Dec 1, 1896.	Dec. 1, 1895.	Dec. 1, 1894.
Total bonded debt	$3,313,000	$2,756,000	$2,721,000
Sinking funds	581,668	511,817	628,289
Net municipal debt Dec. 1	$2,731,332	$2,244,183	$2,092,711
Water debt (additional)	$2,602,600	$2,215,500	$1,975,500
Sinking funds	369,347	546,049	612,085
Net water debt	$2,233,253	$1,669,451	$1,363,415
Net city and water debt	$4,964,585	$3,913,634	$3,456,126

The city has no floating debt. The borrowing capacity for 1897 is $477,166.

The fixed charges for interest and sinking funds in case of the municipal debt are payable from taxation. In case of the water debt these charges are payable from the annual water rates, and a considerable balance is left over each year.

The sinking fund for the ten-year loans receives yearly 8½ per cent of the amount of outstanding bonds, for fifteen year loans 5 per cent yearly, for the twenty-year loans 3½ per cent, for the thirty-year loans 2 per cent and for the forty-year loans 1¼ per cent.

CITY WATER WORKS.—The cost of the water works up to December 1, 1896, was $4,788 721, while the net debt on the same is $2,233,253. In year 1896 receipts from water rates were $283,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate at various periods have been as follows, property being taken at cash value:

Years—	Assessed Valuation— Real	Personal	Total	Rate of Tax per $1,000.
1896	$67,770,700	$16,183,795	$83,954,495	$15·10
1895	16,557,860	64,292,400	80,850,260	15·70
1894	60,877,300	16,658,320	77,535,620	15·80
1890	52,235,000	15,339,925	67,574,925	15·60
1885	42,588,300	12,758,255	55,346,555	15·50
1880	37,929,400	11,699,660	49,629,060	16·00

POPULATION.—In 1895 population was 70,028; in 1880 it was 52,669; in 1870 it was 39,634. According to State census population in 1895 was 81,519.

CANTON.—This town is in Norfolk County.

LOANS— *When Due.*

WATER BONDS—

4s, J&J, $4,000.....July 1, 1897
4s, J&J, 100,000.....1898 to 1917
($5,000 due yearly on July 1.)
4s, J&J, $36,000.....1918 to 1923
($6,000 due yearly on July 1.)
4s, J&J, $14,000.....1924 to 1925
($7,000 due yearly on July 1.)
4s, J&J, $4,000... July 1, 1926

Bonded debt Dec. 1, '96. $158,000
Tax valuation, real.....2,601,605
Tax valuation, personal.1,347,325
Total valuation 1896....3,948,930
Assessment about ¾ actual value.
Total tax rate (per $1,000).$16·80
Population in 1890 was.....4,538
Population in 1880 was.....4,516
Population in 1896 (est.)....4,700

INTEREST is payable at the town treasury.

CHATHAM.—Levi Atwood, Treasurer.

This town is in Barnstable County.

LOANS— *When Due.*
CHATHAM RR. BONDS—
4½s, M&S, $6,000....Sept. 1, 1897
4½s, M&S, 9,000....Sept. 1, 1902
4½s, M&S, 12,000....Sept. 1, 1907
4½s, M&S, 4,000....Sept. 1, 1912
ROAD FUND NOTES—
4s, J&J, $1,500.....Jan., 1898
($500 due yearly) to Jan., 1900

Total bonds Jan. 1, 1897..$31,000
Town notes 5,362
Stock Chatham RR. owned. 31,000
Tax valuation, real.....713,025
Tax valuation, personal...123,308
Total valuation 1896.....836,333
Assessment about ¾ actual value.
Total tax per $1,000..... $17·00
Population in 1895 was.....1,809
Population in 1890 was.....1,954

INTEREST on the railroad bonds is payable at the Bank of Commonwealth, Boston; on the road fund bonds at Cape Cod Savings Bank, Harwich, Mass.

CHELSEA.—{HERMAN W. PRATT, Mayor. {T. B. FROST, Treasurer.

The city is in Suffolk County. The city bonds at present outstanding will be refunded at maturity and the new bonds issued will be payable in 1911.

LOANS— *When Due.*
CITY BONDS—
6s, A&O, $100,000....Aug. 1, 1897
4s, J&D, 27,000....Dec. 1, 1898
4s, A&O, 150,000....Oct. 1, 1901
4s, A&O, 90,000....Oct. 1, 1903
4s, A&O, 70,000....Oct. 1, 1905
4s, A&O, 100,000....Oct. 1, 1907
REFUNDING BONDS—
4s, A&O, $181,000....Oct. 1, 1911
4s....., 82,000....Dec. 1, 1911
PARK LOAN—
4s, A&O, $10,000....Oct. 1, 1936
SPECIAL LOANS—
4s, ..., $8,000.....1897-1898

SPECIAL LOANS—Continued—
4s, ..., $11,000.....1897
4s, ..., 19,700.....1902
4s, ..., 9,000.....1897
4s, ..., 20,000.....1898
4s, ..., 18,000....Dec. 1, 1899
4s, ..., 2,000.....1897
4s, ..., 10,000.....1899
4s, ..., 10,000.....1904
4s, ..., 32,000.....1911
3s, ..., 130,000.....1898
WATER BONDS—1891—
4s, g., J&J 15, $150,000 g. Jul., 1911
4s, g., J&J 15, 150,000 g. Jul., 1921

INTEREST is paid in Boston at National Bank of Redemption or by City Treasurer, Chelsea.

TOTAL DEBT, SINKING FUND, Etc.—The subjoined statement shows Chelsea's total municipal debt, the water debt, the special loans and the sinking fund held by the city, on the 1st of January of each of the last four years.

	1897.	1896.	1895.	1894.
Funded debt....	$810,000	$800,000	$800,000	$800,000
Water debt.....	300,000	g. 300,000	g. 300,000	g. 300,000
Special loans....	139,700	106,200	135,200	130,200
Total debt...	$1,249,700	$1,206,200	$1,235,200	$1,230,200
Sink. funds, etc.	201,701	145,816	116,224	71,677
Net debt.....	$1,047,999	$1,060,384	$1,118,976	$1,158,523

CITY PROPERTY.—The city owns its water works, which in 1896 earned from water rates $50,603 70.

ASSESSED VALUATION.—The city's assessed valuation (the same as actual value) and tax rate have been as follows in the years named:

	Assessed Valuation			Rate of Tax
Years—	Real	Personal.	Total.	per $1,000.
1896.....	$20,528,550	$2,384,544	$22,913,094	$16·80
1895.....	20,032,050	2,482,993	22,515,043	17·00
1894.....	19,592,700	2,578,014	22,170,714	16·40
1890.....	18,187,500	2,613,439	20,801,139	17·60
1889.....	17,756,600	2,433,850	20,190,450	17·80
1884.....	15,802,550	2,300,947	18,103,497	18·60

POPULATION.—In 1895 population was 31,295; in 1890 it was 27,909; in 1880 it was 21,782; in 1870 it was 18,547.

CHICOPEE.—{GEO. D. ELDREDGE, Mayor. {JOHN D. WHITE, Treasurer.

Chicopee is in Hampden County and was incorporated as a city in 1890.

LOANS— *When Due.*
BRIDGE LOAN—
4s, J&D, $53,000.....June 1, 1904
ELECTRIC LIGHT BONDS—
4s, J&D, $84,000 .....part yearly
CITY NOTES—
5s, J&D, $2,500...Dec. 1, 1897
4½s, M&S, 21,000. Sept. 1, '97-'04
4½s, J&D, 2,000...Dec. 1, 1903
4½s, ... 550...On demand.
4s, J&D, 900....Dec. 2, 1897
4s, J&D, 10,000..Dec. 1, '97-'98
4s, J&D, 4,000... Dec. 1, 1899
4s, J&D. 10,000...Oct. 1, 1905
4s, J&D, 2,800...Dec. 2, 190
4s, J&D, 20,000...Aug. 29, 1900
4s, J&D, 23,500...June 1, 1902
4s, J&D, $6,500..Nov. 18, 1902
4s, J&D, 10,000...June 1, 1906
3¾s, J&D, 10,000...Aug. 9, 1902
3½s, J&D, 51,500...June 1, 1902
3½s, J&D, 5,000...Dec. 1, 1897
($1,000 yearly) to Dec. 1, 1901
WATER BONDS—
4s, J&D, $302,000.... part yearly.

Net debt Mar. 1, 1897.... $619,250
Water debt (included).... 302,000
Tax valuation, real.....6,364,910
Tax valuation, personal. 2,428,320
Total valuation 1896....8,793,230
Tax rate (per $1,000).....$17·30
Population in 1895 was....16,427
Population in 1890 was....14,050
Population in 1880 was....11,286

CLINTON.—William F. Heagney, Treasurer.

This town is in Worcester County.

LOANS.— *When Due.*
WATER BONDS—
4s, A&O, $115,000....Oct. 1, 1901
Total debt May 1, 1896...$446,750

Tax valuation 1896 ....$7,108,869
Tax rate (per $1,000).... 20·40
Population in 1895 was. 11,500
Population in 1890 was. 10,424

CONCORD.—This town is in Middlesex County.

LOANS— *When Due.*
WATER WORKS—
4s, A&O, $45,000.....Oct. 1, 1903
..... 27,500..... .....

Total debt Jan. 1, 1897.. $81,900
Sinking funds..... 12,000
Tax valuation 1896.....3,862,772
Tax rate (per $1,000).... 13·00
Population in 1890 was.....4,427

DALTON FIRE DISTRICT.—M. Glennon, Chairman of Water Commissioners.

In Berkshire County.

LOANS— *When Due.*
WARER LOANS—
4s, J&D, $50,000..... 1914
4s, ... 6,000.....On demand
Bonded debt Jan. 15, '96. $56,000
Floating debt..... 24,000
Total debt Jan. 15, 1896. 80,000

Tax valuation, real.....$1,371,212
Tax valuation, personal 932,703
Total valuation, 1895... 2,303,915
Assessment about ⅔ actual value.
Town tax (per $1,000).....$7·70
Population 1895 (of town)...3,207
Population 1890 (of town)...2,885

There has never been any tax levied by the fire district, as water rents pay all expense and a balance of about $1,000 is appropriated yearly for improvements or sinking funds.

INTEREST on the bonds due in 1914 is payable at Boston and Pittsfield; on others at Pittsfield, Mass.

DANVERS.—A. P. Learoyd, Town Treas.

This town is in Essex County.

LOANS— *When Due.*
4s, ... $32,000.....1897-16
ELECTRIC LIGHT BONDS—
4s, F&A, $3,000 1898-99
.. .. 11,000.....June 1, 1916
FIRE ALARM—
4s, A&O, $1,000.....April, 1897
SCHOOL BONDS—
4½s, A&O, $5,000.....1897-98
4s, M&N, 3,400.....1903
4s. J&D. 17,500.....1897-1915
TOWN HOUSE BONDS—
.., ..., $25,000...Oct. 1, '97-1916
.., ..., 7,000...Oct. 1, '97-1906

WATER BONDS—
5s, J&J, $30,000.....1897
5s, J&J, 150,000.....July 1, 1906
4s, J&D, 25,000.....June 1, 1911
4s. J&D, 15,000.....June 1, 1913
4s, A&O, 22,000.....1919
4s, F&A, 12,515.....1920 to 1926
.., ..., 14,000.....June 1, 1926
.., ..., 2,993.... Feb. 1, 1927
Bonded debt March, '97. $376,408
Sinking fund 85,252
Tax valuation 1896.....4,589,255
Tax rate (per $1,000).... $17·20
Population in 1895 was.....8,181
Population in 1890 was.....7,454
Population in 1880 was.....6,598

DUXBURY.—J. W. Swift, Treasurer.

This town is in Plymouth County. Assessment is at full value.

LOANS *When Due.*
BRIDGE NOTES—
4s, ...,$9,000....June 1, '96-'03
RAILROAD NOTES—
4½s, A&O, $10,000...Apr. 1, 1897
($2,000 yearly) to Apr. 1, 1901
4s, A&O, $25,000.....Apr. 1, 1906

Total debt May 1, 1896.. $42,000
Assets 7,000
Net debt (last returns)... 41,000
Tax valuation 1896.....1,543,506
Tax rate (per $1,000).... $13·70
Population in 1895 was.....1,966
Population in 1890 was.....1,908
Population in 1880 was.....2,196

EASTHAMPTON.—Joseph Wilson, Treas.

This town is in Hampshire County.

Town notes, 4 and 4½s. $84,500
Water debt (included).. 37,000
Tax valuation, real.... 2,134,200
Tax valuation, person'l 599,072

Total valuation 1896...$2,733,272
Assessment about ¾ actual value.
Tax rate (per $1,000) 1896. $16·00
Population 1890..... 4,790

EVERETT—{JOHN S. CATE, Mayor. {NATHAN NICHOLS, Treasurer.

Everett is in Middlesex County. It was formerly a part of the town of Malden, but was incorporated as the town of Everett on March 9, 1870. It became a city on Jan. 1, 1893.

LOANS— *When Due.*
SEWER BONDS—
4s, J&J, $50,000.....Jan. 1, 1911
4s, J&J, 50,000 .....July 1, 1911
4s, J&J, 125,000 .....July 1, 1923

WATER BONDS—
4s, J&J, $30,000.....July 1, 1922
4s, J&J, 100,000.....July 1, 1921
4s, J&J, 60,000.....Jan. 1, 1924
CITY NOTES—
3½s & 4s, $237,575.....1897-1913

INTEREST on the water bonds and sewer bonds is payable at the Winthrop National Bank, Boston; on city notes by check from Treasurer's office.

TOTAL DEBT, Etc.—The following shows Everett's total debt, the sinking fund held against the same, and the water debt, on each of the dates named.

	Jan. 1, '97.	*Jan.* 1, '96.	*Jan.* 1, '95.
Total debt.....	$652,575	$590,600	$509,750
Sinking funds.....	57,457	41,480	29,500
Net debt	$595,118	$549,120	$480,250
Water debt (included in above)..	$190,000	$190,000	$184,000

ASSESSED VALUATION.—The assessed valuation of real estate in 1896 was $13,739,110; personal property, $683,450; total, $14,422,500; total tax rate (per $1,000), $16·60. The total assessed valuation in 1895 was $13,574,600. Property is assessed at a fair cash value.

POPULATION—In 1896 about 19,000; in 1895 it was 18,578; in 1890 it was 11,068; in 1880 it was 4,159; in 1870 it was 2,220.

FALL RIVER.—{WILLIAM S. GREENE, Mayor. {HENRY W. CLARK, City Auditor.

Fall River is in Bristol County.

LOANS— *When Due.*
CITY HALL LOANS—
3⅞s, M&S, $20,000..Sept. 15, 1897
($10,000 due y'rly) to Sept. 15, 1898
3¾s, M&N, $7,000..Nov. 5, 1897
($1,750 due y'rly) to Nov. 5, 1900
3¾s, M&N, $10,000...May 1, 1897
($2,000 due y'rly) to May 1, 1901
3½s, A&O, $15,000. Oct. 1, 1897
($5,000 due y'rly) to Oct. 1, 1899
3½s, A&O, $20,000. Apr. 15, 1897
($5,000 due y'rly) to Apr. 15, 1900
CITY HOSPITAL LOAN—
4s, F&A, $12,500...Feb. 1, 1898
($2,500 due yearly) to Feb. 1, 1902
FUNDING LOANS—
6s, J&D, $25,000...June 1, 1897
5s, M&N, 175,000...May 1, 1898
3¾s, A&O, 60,000...Apr. 1, 1897
($20,000 due y'rly) to Apr. 1, 1899
HIGHWAY LOANS—
4½s, J&D, $25,000...June 1, 1897
($5,000 due y'rly) to June 1, 1901
4½s, M&S, 40,000...Sept. 1, 1901
4½s, A&O, 10,000...Oct. 2, 1903
4s, F&A, 25,000...Feb. 1, 1898
($5,000 due y'rly) to Feb. 1, 1902
4s, M&S, $102,000...Mch. 1, 1906
3¾s, M&S, $6,000...Sept. 15, 1897
($1,500 due y'rly) to Sept. 15, 1900
MUNICIPAL LOANS—
4s, M&N, $57,000...May 1, 1897
($9,500 due yearly) to May 1, 1902
4s, J&J, $120,000...July 1, 1897
($7,500 due yearly) to July 1, 1912
4s, ..., $86,500.....Mar. 1, 1903
4s, A&O, 21,000...Oct. 1, 1904
4s, F&A, 173,000...Feb. 1, 1905
4s, M&S, 190,000...Mch. 1, 1904
4s, J&J, 28,000...Jan. 1, 1906
3¾s, M&N, 6,000.....Nov. 5, 1897
($1,500 due y'rly) to Nov. 5, 1900
4s, M&S, $150,000....Mar. 1, 1907
PAVING LOANS—
4½s, J&D, $12,500...June 1, 1897
($2,500 due y'rly) to June 1, 1901
3½s, J&D, $10,000 ...June 3, 1897
($2,500 due y'rly) to June 3, 1900
PUBLIC LIBRARY—
4s, J&D, $75,000.....Dec 1, 1925
4s, J&D, 75,000.....Dec. 1, 1925
4s, J&J, 75,000.....Jan. 1, 1927
SCHOOL LOANS—
4¼s, A&O, $150,000 ..Oct. 2, 1913
4s, A&O, 60,000...Apr. 1, 1916

LOANS— *When Due.*
SCHOOL LOANS—(Con.)—
3½s, M&N, $20,000...May 5, 1897
($5,000 due y'rly) to May 5, 1900
SEWER LOANS—
4½s, J&D, $37,500...June 1, 1897
($2,500 due y'rly) to June 1, 1911
4½s, A&O, $10,000....Oct. 2, 1913
4s, A&O, $37,500.....Apr. 1, 1898
($2,500 due y'rly) to Apr. 1, 1912
4s, M&N, $25,000...May 1, 1913
4s, A&O, 75,000...Apr. 1, 1926
4s, A&O, 18,000...Oct. 1, 1914
4s, F&A, 65,000...Feb. 1, 1925
4s, M&S, 25,000...Mch. 1, 1914
4s, J&J, 100,000...July 1, 1926
3⅞s, M&N, 125,000...May 1, 1905
3¾s, M&N, 7,000...Nov. 5, 1897
($500 due yearly) to Nov. 5, 1910
3½s, M&N, $39,000...May 1, 1897
($3,000 due y'rly) to May 1, 1909
3½s, A&O, $35,000..Apr. 1, 1897
($2,500 due y'rly) to Apr. 1, 1910
WATER BONDS—
6s, M&N, $50,000...Nov. 1, 1897
($25,000 due y'rly) to Nov. 1, 1898
6s, F&A, $150,000.. Aug. 1, 1899
6s, M&N, 175,000...Nov. 1, 1899
6s, F&A, 100,000...Feb. 1, 1900
6s, F&A, 300,000...Feb. 1, 1904
6s, F&A, 300,000...Aug. 1, 1905
6s, M&N, 100,000...Nov. 1, 1906
5s, M&N, 100,000...May 1, 1908
5s, F&A, 100,000...Feb. 1, 1909
5s, M&N, 100,000...May 1, 1909
4½s, J&D, 25,000...June 1, 1905
4s, F&A, 100,000...Aug. 1, 1900
4s, J&D, 75,000...June 1, 1923
4s, M&N, 25,000...Nov. 1, 1923
4s, M&N, 25,000...May 1, 1924
4s, M&N, 25,000...Nov. 1, 1924
4s, M&N, 25,000 ..May 1, 1925
4s, J&D, 50,000...June 1, 1925
4s, M&N, 25,000...Nov. 1, 1925
4s, M&N, 25,000...May 1, 1926
4s, M&N, 25,000...Nov. 1, 1926
WATER WORKS EXTENSION—
3¾s, M&N, $4,000....Nov. 5, 1897
($1,000 due y'rly) to Nov. 5, 1900
WATER INDEMNITY—
3¾s, A&O, $2,000....Apr. 1, 1897
WATER TANK—
4s, ... $7,500.....Feb. 1, 1898
($1,500 due yearly) to Feb. 1, 1902

INTEREST on most of the bonds is paid only at the office of the City Treasurer; on some small issues, in Boston.

TOTAL DEBT, ETC.—The subjoined statement shows Fall River's total municipal debt, the additional water debt, and the sinking funds held by the city against the same, on the dates named:

	Jan. 1, 1897.	Jan., 1895.	Jan., 1894.
Municipal bonded debt	$2,260,500	$2,366,861	$2,814,610
Permanent loan, &c	73,905	50,000	50,000
Less special loans	520,000	285,000	.....
Total debt	$1,814,405	$2,131,861	$2,864,610
Sinking fund, &c	440,227	873,100	1,362,791
Net debt	$1,374,178	$1,258,761	$1,501,819
Water debt (additional)	$1,900,000	$1,800,000	$1,775,000
Water sinking funds	456,586	352,677	310,902
Net water debt	$1,443,414	$1,447,323	$1,464,098
Total net debt	$2,817,592	$2,706,084	$2,965,917

ASSESSED VALUATION—The city's assessed valuation (about the same as real value) and tax rate have been as follows:

Years—	Real Estate.	Personal Property.	Total Valuation.	Rate of Tax per $1,000.
1896	$41,935,800	$27,350,696	$69,286,496	$17·00
1895	40,043,050	25,195,128	65,238,178	17·20
1894	38,869,500	24,769,063	63,638,563	16·80
1890	32,459,650	21,013,533	53,473,183	16·40
1889	30,687,300	19,154,391	49,841,691	17·80
1885	.....	.....	43,820,005	18·80

POPULATION—In 1895 population was 89,203; in 1890 it was 74,398; in 1880 it was 48,961; in 1870 it was 26,766. In 1896, according to local figures, 97,355.

FITCHBURG.—HENRY F. ROCKWELL, Mayor. GEORGE E. CLIFFORD, Treasurer.

This city is in Worcester County.

LOANS—	When Due.
BRIDGE—	
4s, J&D, $2,000 (reg.)	Dec. 1, '97-98
4s, M&N, 9,000 (reg.)	Nov. 1, 1902
BURBANK HOSPITAL—	
4s, J&D, $90,000 (reg.)	Dec. 1, 1903
FIRE DEPARTMENT—	
4s, A&O, $8,000 (reg.)	1897 to 1900
4s, J&D, 35,000 (reg.)	Dec. 1, 1903
CITY BONDS—	
4s, J&D, $200,000 (reg.)	June 1, '13
GRADE CROSSING—	
4s, J&D, $8,000 (reg.)	Dec. 1, 1905
PAVING—	
4s, M&N, $5,500 (con.)	Nov. 1, 1897 and 1898
4s, M&N, 2,500 (reg.)	Nov. 1, 1902
POLICE STATION—	
4s, ..., $12,000 (reg.)	Dec. 1, 1897 to 1903
4s, A&O, 32,000 (reg.)	Apr. 1, 1904
SCHOOL—	
4s, J&D, $10,000 (con.)	June 1, 1897 to 1899
4s, M&N, 20,000 (reg.)	Nov. 1, 1902
4s, J&D, 25,000 (reg.)	Dec. 1, 1914
4s, M&N, 45,000 (reg.)	Nov. 1, 1923
4s, M&N, 155,000 (reg.)	Nov. 1, 1923
4s, J&D, 50,000 (reg.)	June 1, '25
SEWER—	
4s, J&D, $5,000 (reg.)	Dec. 1, 1897 to 1901
SEWER (continued)—	
4s, ..., $8,500 (con.)	1897 to '98
4s, M&N, 10,000 (reg.)	Nov. 1, 1903
4s, M&N, 35,000 (reg.)	Nov. 1, 1912
4s, J&J, 5,000 (reg.)	July 1, 1897 to 1906
4s, J&D, 6,000 (reg.)	Dec. 1, 1906
SIDEWALK—	
4s, M&N, $3,000 (reg.)	Nov. 1, 1897 to 1899
4s, J&D, 6,000 (reg.)	Dec. 1, 1897 to 1900
STREET—	
4s, J&D, $2,000 (reg.)	Dec. 1, 1897 to 1898
4s, M&N, 3,000 (reg.)	Nov. 1, 1897 to 1899
4s, A&O, 50,000 (reg.)	Oct. 1, 1903
4s, J&D, 20,000 (reg.)	Dec. 1, 1897 to 1903
WATER—	
3½s, A&O, $50,000 (reg.)	Apr. 1, '98
4s, J&J, 100,000 (reg.)	July 1, 1901
4s, M&N, 11,000 (reg.)	Nov. 1, 1902
4s, M&N, 25,000 (reg.)	Nov. 1, 1903
4s, A&O, 50,000 (reg.)	Oct. 1, 1903
Subj. to call after Apr. 1, 1898	
6s, J&J, 80,000 (con.)	July 1, 1905
6s, J&J, 20,000 (con.)	July 1, 1906
4s, M&N, 100,000 (reg.)	May 1, 1911
4s, A&O, 300,000 (reg.)	Apr. 1, 1922

PAR VALUE OF BONDS.—The bonds are for $1,000 each, part registered and part coupon.

INTEREST on coupon bonds is payable in Boston at Merchants' Bank. The interest on registered bonds is remitted by check.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statemen shows Fitchburg's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the 1st of December of each of the last three years.

	1896.	1895.	1894.
Total city debt December 1	$1,798,500	$1,733,000	$1,604,000
Sinking funds, cash, etc	292,225	411,121	361,688
Net debt on December 1	$1,506,275	$1,321,879	$1,242,312
Water debt, included above	$736,000	.....	$738,500

The total city debt on December 1, 1894, as given in the above, included temporary loans to the amount of $100,000, and on December 1, 1896, included such loans to the amount of $200,000. The sinking funds are invested in sundry municipal bonds.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

	Real Estate.	Personal Property.	Total Valuation.	Rate of Tax per $1,000.
1896	$16,113,647	$4,660,212	$20,773,859	$19·20
1895	15,328,719	4,526,755	19,855,474	18·10
1894	14,267,106	4,210,573	18,477,679	18·10
1893	13,855,603	4,419,556	18,275,159	18·00
1892	12,971,915	4,093,630	17,065,545	16·40
1891	.....	.....	16,261,117	16·40
1890	11,885,080	3,591,126	15,476,216	16·40
1889	11,086,375	3,724,393	14,810,768	17·00
1888	.....	.....	13,694,890	.....

POPULATION.—In 1896 population was about 27,500; in 1890 it was 22,037; in 1880 it was 12,429; in 1870 it was 11,260.

FRAMINGHAM.—JOHN B. LOMBARD, Treas'r.

This town is in Middlesex County.

LOANS—	When Due.
SEWER BONDS—	
4s, F&A, $140,000	Aug. 1, 1908

Interest is payable in Boston.

Bonded debt Feb. 1, '97	$140,000
Floating debt	111,000
Total debt	251,000
Sinking funds	55,500
Net debt Feb. 1, 1897	$195,500
Tax valuation, real	6,566,605
Tax valuation, personal	1,448,003
Total valuation 1896	8,014,608
Total tax (per $1,000)	$18·00
Population in 1896 was	9,512
Population in 1895 was	9,498
Population in 1890 was	9,239

FRANKLIN CO.—E. A. NEWCOMB, Treasurer.

County seat is Greenfield.

LOANS—	When Due.
JAIL LOAN—	
4s, J&J, $23,500	On demand
STATE TREASURER LOAN—	
3¾s, J&J, $7,000 (Subject to call.)	Jan. 1, 1900

Total debt Jan. 1, 1897	$32,500
Tax valuation 1896	23,923,964
Tax rate (per $1,000)	9·57
Population in 1896 (est)	40,149
Population in 1890 was	38,610

INTEREST on the jail loan is payable in Greenfield.

TAX FREE.—All bonds issued by this company are exempt from taxation.

GARDNER.—This town is in Worcester County.

Bonded debt Feb. 1, '96	$37,000	Tax rate (per $1,000)	$22·00
Floating debt	87,500	Population in 1895 was	9,183
Total debt Feb. 1, 1896	124,500	Population in 1890 was	8,423
Tax valuation in 1896	5,085,856	Population in 1880 was	4,988

INTEREST is payable at the First National Bank, Gardner, Mass.

GLOUCESTER.—BENJ. F. COOK, Mayor. EDWARD DOLLIVER, Treasurer.

Gloucester is in Essex County.

LOANS— NAME AND PURPOSE.		Interest.— P. Ct.	Payable.	Principal.— When Due.	Outstand'g.
City bonds	1888	4	J & J	July 1, 1908	$136,000
High school notes	1889	4	M & S	Sept. 3, 1897	45,000
do do		4	A & O	Oct. 1, 1899	13,950
Highway improvement	1891	4	J & J	July 1, 1901	50,000
do do	1892	4	J & J	July 1, 1902	50,000
Improvement bonds	1893	4	J & J	.....	15,000
Municipal loan	1895	..	.....	.....	18,000
do do	1896	..	.....	.....	40,000
Paving notes	1887	4	M & S	Sept. 1, 1897	40,000
Police and armory notes	1889	4	J & J	Jan. 1, 1899	35,000
School notes	1895	..	M & S	.....	38,000
Various purposes notes		4	Vario's	1897 to 1907	16,500

INTEREST on the city bonds is payable at the First National Bank of Boston; on the city notes at City Treasury.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Gloucester's total municipal debt and the sinking fund held by he city against the same on the first of December of each of the last four years:

	1896.	1895.	1894.	1893.
Total funded debt	$497,450	$462,153	$400,850	$401,450
Floating debt	nil.	nil.	4,323	nil.
Total	$497,450	$462,153	$405,173	$401,450
Sinking funds	213,118	178,725	151,306	119,084
Net debt on Dec. 1	$284,332	$283,428	$253,867	$282,366

The sinking fund receives yearly about $25,000, and is invested in real estate mortgages, railroad bonds, etc.

ASSESSED VALUATION.—The city's assessed valuation and tax rate at various periods have been as follows, real estate being taken "at about three-fourths cash value:"

Years—	Assessed Valuation.— Real.	Personal.	Total.	Rate of Tax per $1,000
1896	$12,021,300	$3,501,084	$15,522,384	$17·70
1895	11,849,950	4,058,546	15,908,496	16·40
1894	11,523,700	4,097,478	15,621,178	16·80
1893	11,283,450	4,223,730	15,517,180	16·50
1892	10,909,300	4,102,316	15,011,616	15·40
1891	10,226,530	3,986,491	14,213,021	15·40
1890	9,928,400	4,024,064	13,952,464	15·50
1889	9,637,340	3,773,693	13,411,033	15·00
1888	9,154,010	3,896,088	13,050,098	17·50
1880	5,476,770	2,624,380	8,101,150	22·00

POPULATION.—In 1890 population was 24,651; in 1880 it was 19,329; in 1870 it was 15,389. The population in 1895, according to State census, was 28,211.

GRAFTON.—This town is in Worcester County.

LOANS—	When Due.
FUNDING BONDS—	
4s, A&O, $64,500	Oct. 1, 1897
($1,500 due yearly) to Oct. 1, 1939	

Total debt Feb. 15, 1897 $64,500

INTEREST is payable at Grafton.

Tax valuation, real	$1,742,585
Tax valuation, pers'l	664,742
Total valuation 1896	2,407,327
Tax rate (per $1,000)	$17·00
Population in 1890 was	5,002
Population in 1880 was	4,030

GREENFIELD.—WM. BLAKE ALLEN, Treasurer.

This town is in Franklin County. The fire district is a municipal corporation within the town and has a distinct debt.

LOANS—	When Due.
ABOLITION CLAY HILL CROSSING.	
4s, J&D, $4,000	Oct. 15, 1898 9
4s, J&D, 1886	Oct. 15, 1900
BRIDGE LOAN—	
4s, J&J, $8,000	May 1, 1905
GENERAL LOAN—	
4s, J&J, $10,925	On demand.
RENEWAL RR. BONDS—	
4s, J&J, $4,500	Oct. 15, 1897
4s, J&J, 15,000	Oct. 15, 1898
($3,000 due y'rly) to Oct. 15, 1902	
SCHOOL LOAN—	
4s, A&O, $2,500	Nov. 1, 1897
4s, J&J, 6,000	Oct. 15, 1897
($2,000 due y'rly) to Oct. 15, 1899	
4s, J&J, $1,700	Oct. 15, 1900
4s, A&O, $10,000	Oct. 15, 1901-2
4s, A&O, 15,000	Oct. 15, 1903-4
SEWER LOAN—	
4s, J&J, $12,000	July 16, 1914

Interest is payable at Greenfield.

Total town debt Jan., '97	$91,511
Water debt (additional)	56,375
Tax valuation, real	4,073,964
Tax valuation, personal	1,204,569
Total valuation 1896	5,278,533
Tax val'n, Fire Dis. 1896	4,605,734
Assessment same as actual value.	
Town total tax	$15·50
Fire District tax	·70
Population in 1896 was	6,229
Population in 1890 was	5,252
Population in 1880 was	3,903

TAX FREE.—All bonds issued by this town are exempt from taxation.

HADLEY.—H. S. SHIPMAN, Treasurer.

This town is in Hampshire County.

LOANS—	When Due.
TOWN NOTES—	
4½s, ..., $5,000	June 5, 1897
4½s, ..., 5,000	On demand
4s & 4½s, 42,000	1901
4s, ..., 5,000	Dec. 5, 1897-8
4s, ..., 10,000	Nov. 1, 1899
4s, ..., 4,000	Sep. 18, 1899
4s, ..., 6,000	Sep. 18, 1904
4s, ..., $3,000	On demand
4s, ..., 25,000	On demand

Total debt Mar. 1, 1897	$77,588
Sinking fund assets	25,793
Net debt Mar. 1, 1897	51,795
Tax valuation in 1896	955,052
Tax rate (per $1,000)	16·00
Population in 1895 was	1,703
Population in 1890 was	1,669

HAMPDEN CO.—M. Wells Bridge, Treasurer.

County seat is Springfield.

LOANS—	When Due.
Bridge Notes—	
4s, J&D, $11,000	Feb. 29, 1897
Court House Notes—	
7s, ..., $70,000	Jan. 1, 1897
($10,000 due y'rly) to Jan. 1, 1903	
Jail & H. of Corr. Bonds—	
3s, F&A, $200,000	Aug. 1, 1906
Bonded debt Dec. 31, '96	$200,000

Floating debt	$90,960
Total debt	290,960
Sinking fund	40,179
Net debt Dec. 31, 1896	250,781
Tax valuation in 1896	124,651,842
Total tax (per $1,000), '95	$12·00
Population in 1890 was	135,713
Population in 1895 was	152,721

INTEREST on the jail and house of correction bonds is payable at the First National Bank of Boston, Mass.; all other interest payable at the Springfield Institute for Savings, Springfield, Mass.

HAVERHILL.—{BENJAMIN F. BRICKETT, Mayor. ARTHUR E. LEACH, City Auditor.

Haverhill is in Essex County. Haverhill's water debt was created to pay for the water works which the city recently bought from the Haverhill Aqueduct Company.

LOANS—	When Due.
City Bonds—	
4s, A&O, $65,000	Oct. 1, 1899
4s, A&O, 45,000	Sept. 1, 1898
4s, A&O, 120,000	Oct. 1, 1900
4s, A&O, 70,000	Oct. 1, 1901
4s, A&O, 55,000	Oct. 1, 1903
4s, A&O, 90,000	Oct. 1, 1904
4s, A&O, 50,000	Oct. 1, 1921
4s, A&O, 60,000	Oct. 1, 1902
4s, A&O, $110,000	Oct. 1, 1905
4s, A&O, 25,000	Oct. 1, 1922
4s, A&O, 25,000	Oct. 1, 1923
4s, A&O, 65,000	Oct. 1, 1906
4s, ..., 25,000	1937
4s, M&S, 66,000	Mar. 1, 1907
Water Loan—	
4s, J&D, $300,000	Dec. 1, 1912
4s, J&D, 500,000	Dec. 1, 1922

INTEREST on the water bonds and on the $70,000, the $90,000 and the $50,000 lots of the city bonds is payable at National Bank of Redemption, Boston, while that upon the other city bonds is payable at Treasurer's office.

TOTAL DEBT.—The following statement shows Haverhill's total municipal debt, the sinking funds held by the city against the same, the net debt, and the additional water debt, on each of the dates named:

	Jan. 1, 1897.	Jan. 1, 1896.	Mar. 1, 1895.
Bonded debt	$781,500	$716,500	$640,000
Sinking funds	232,175	173,796	188,356
Net debt	$549,325	$542,704	$451,644
Net water debt (additional)	$733,935	$710,974	$655,509

Additional temporary loan, in anticipation of taxes, authorized Jan. 15, 1897, to the amount of $200,000.

ASSESSED VALUATION of the city and the tax rate have been as follows in the years indicated. Property is assessed at about ¾ of its actual value.

	Assessment.			Tax rate
Years.	Real.	Personal.	Total.	per $1,000.
1896	$16,667,257	$4,561,414	$21,228,671	$16·80
1895	16,058,448	4,734,556	20,793,004	16·70
1894	15,749,943	4,686,362	20,436,305	17·80
1890	13,139,666	4,731,106	17,870,772	17·00
1886	.....	.....	15,406,124	16·75
1882	.....	.....	11,513,621	17·40

POPULATION.—Population in 1890 was 27,412; in 1880, 18,472 in 1870, 13,092; in 1895, 30,209.

On January 4, 1897, Haverhill annexed the town of Bradford and assumed its indebtedness, which is as follows:

LOANS—	When Due.
Bridge Bonds—	
4s, J&J, $9,450	Jan. 1, 1898
($1,050 due yearly) to Jan. 1, 1906	
School House Bonds—	
4s, A&O, $10,800	Oct. 1, 1897
($2,700 due yearly) to Oct. 1, 1900	
4s, J&J, $15,000	Jan. 1, 1898
($1,000 due yearly) to Jan. 1, 1912	
Sewer Bonds—	
4½s, J&J, $7,500	July 1, 1897
($500 due yearly) to July 1, 1901	
Improvement Bonds—	
4s, J&J, $25,000	Jan. 1, 1903
($2,500 due yearly) to Jan. 1, 1912	
Funding Bonds—	
4s, J&J, $15,000	Jan. 1, 1898
($3,000 due yearly) to Jan. 1, 1902	
Various notes	$10,429
Total debt Jan., 1897	93,179
Sinking fund, etc	2,294
Net debt Jan. 1897	90,885
Water debt (additional)	129,000
Tax valuation 1896	2,634,619
Tax rate (per $1,000)	$19·76
Population in 1895 was	4,735
Population in 1890 was	3,720

HINGHAM.—William Fearing 2d, Treasurer.

This town is in Plymouth County.

LOANS—	When Due.
School Loan—	
3¾s, M&N, $32,000	1897-1904
($4,000 due yearly.)	
Electric Light Loan—	
4s, M&S, $18,000	1906

Total debt Feb., 15, 1897	$50,000
Tax valuation 1896	4,082,508
Assessment about ⅔ actual value.	
Tax rate (per $1,000)	14·80
Population in 1895 was	4,819
Population in 1890 was	4,564

HOLBROOK.—George T. Wilde, Treasurer.

This town is in Norfolk County.

LOANS—	When Due.
Water Works—	
4s, A&O, $30,000	Apr. 1, 1907
4s, A&O, 30,000	Apr. 1, 1912
4s, A&O, 40,000	Apr. 1, 1917
4s, ——, 35,000	July 1, 1922
Interest is paid in Boston.	

Total debt Jan. 1, 1897	$158,017
Sinking fund assets	28,494
Net debt Jan. 1, 1897	129,523
Total value town prop'ty	177,251
Tax valuation in 1896	1,206,710
Tax rate (per $1,000)	20·00
Population in 1895 was	2,298
Population in 1890 was	2,474

HOLLISTON.—James F. Fiske, Town Treas.

This town is in Middlesex County.

LOANS—	When Due.
War Loan—	
Notes due 1897 to 1905.	$19,500
Total debt Feb. 1, 1897.	34,500
Tax valuation 1897	1,555,078

Assessment about ¾ actual value.	
Total tax (per $1,000)	$24·40
Population in 1895 was	2,718
Population in 1890 was	2,616
Popula'n local census 1894	3,000

HOLYOKE.—{GEO. H. SMITH, Mayor. PIERRE BONVOULOIR, City Treasurer.

This city is in Hampden County.

LOANS— NAME OR PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'ng.
Bridge bonds 1891	4g.	M & S	Sept. 1, 1911	$85,000
" 1894	4g.	J & D	June 1, 1914	105,000
C bonds 1874	6	A & O	Oct. 1, 1899	271,000
1888	4	M & S	Sept. 1, 1898	125,000
1894	4g.	J & J	July 1, 1904	190,000
1895	4g.	A & O	Apr. 1, 1905	150,000
1896	4g.	J & J	July 1, 1906	125,000
School loan 1895	4g.	J & D	June 1, 1915	$150,000
" 1896	4g.	J & J	July 1, 1916	100,000
" 1897	4g.	M & S	Mar. 1, 1917	109,000
Sewer bonds 1893	4g.	M & N	May 1, 1913	50,000
" 1893	4g.	A & O	Oct. 1, 1913	100,000
Water loan	6	J & J	July 1, 1900	250,000
" 1897	4g.	J & J	Jan. 1, 1927	250,000
Holyoke & Westf. RR. (ref.)	4g.	J & J	July 1, 1913	60,000
do do 1890	4g.	A & O	Oct. 1, 1910	166,000
City notes Var.		Various	1897 to 1899	111,000
do 1897 Var.		Various	1897	150,000

INTEREST on the water bonds and on the city bonds due in 1899 is payable at the City Treasury; on all other bonds at the National Hide & Leather Bank, Boston.

TOTAL DEBT, SINKING FUND, Etc.—The subjoined statement shows Holyoke's total municipal debt and the sinking fund held by the city against the same on the dates named.

	Jan. 1, '97.	Jan. 1, '96.	Jan. 1, '95.	Jan. 1, '94.
Total debt	$2,038,000	$1,859,000	$1,688,000	$1,491,500
Sinking funds, etc	870,816	548,716	481,983	426,219
Net debt	$1,167,184	$1,310,284	$1,206,017	$1,065,281
Water debt, incl. above	$250,000	$250,000	$250,000	$250,000

CITY PROPERTY—Included in the city's sinking fund as given above for January 1, 1897, is $226,500 Holyoke & Westfield RR. stock This railroad is leased to the New Haven & Northampton and has paid dividends since 1879. The value of all city property not including water-works is estimated at $1,005,390. The water-works of the city are valued at $1,100,000.

ASSESSED VALUATION—The city's assessed valuation and tax rate have been as follows, real estate being taken "at about 60 per cent cash value."

	Assessed Valuation.			Rate of Tax
Years—	Real	Personal	Total	per $1,000.
1896	$21,908,720	$7,648,505	$29,557,225	$16·40
1895	20,578,390	7,126,235	27,704,625	16·80
1894	19,856,850	6,897,915	26,754,765	15·00
1890	16,914,870	5,158,955	22,073,825	18·00
1886	.....	.....	16,874,635	18·20
1882	.....	.....	13,374,005	15·40

The total tax rate for 1895 included city tax, $15·10; county tax, $1·10, and State tax., $0·59.

POPULATION—In 1895 population was 40,149; in 1890 it was 35,528; in 1880 it was 21,915; in 1870 it was 10,733; in 1896 (according to local figures) it was 44,153.

HOPKINTON.—This town is in Middlesex County.

LOANS—	Amount.
Water Works	$46,000
Other debts	45,000
Total debt Feb., 1896	91,000

Tax valuation in 1896	$1,875,443
Tax rate (per $1,000)	17·00
Population in 1895 was	2,983
Population in 1890 was	4,088

HUDSON.—Savillian Arnold, Treasurer.

This town is situated in Middlesex County.

LOANS—	Amount.
Town Notes	$67,000
Water Notes	69,500
Total debt Jan. 1, 1897	136,500
Cash & uncollected taxes	30,053
Net debt Jan. 1, 1897	106,447

Tax valuation in 1896	$2,933,395
Total tax (per $1,000)	17·00
Population in 1895 was	5,308
Population in 1890 was	4,670
Population in 1880 was	3,739

HYDE PARK.—Henry S. Bunton, Treasurer.

This town is in Norfolk County.

LOANS—	When Due.
Town Bonds—	
4s, M&N, $2,000	1897
4s, M&S, 4,000	Sept. 1, 1897
($2,000 due yearly) to Sept. 1, 1898	
4s, M&N, $14,000	Nov. 1, 1897
($2,000 due yearly) to Nov. 1, 1903	
Town Notes—	
4s, J&J, 33,000	July 1, 1897
($1,000 due yearly) to July 1, 1899	
4s, A&O, $1,200	Oct. 1, 1897
($600 due yearly) to Aug. 1, 1898	
4s, ..., $18,000	1898-1912

Total debt Feb., 1897	$66,200
Tax valuation, real	8,051,925
Tax valuation, personal	955,170
Total valuation 1896	9,007,095
Total valuation 1882	4,597,771
Tax rate (per $1,000)	14·80
Population in 1895 was	11,828
Population in 1890 was	10,193
Population in 1880 was	7,088

IPSWICH.—Thomas E. Condon, Treasurer.

This town is in Essex County.

LOANS—	When Due.
Water Bonds—	
4s, J&J, $136,000	July 1, 1924
Bonded debt Jan. 1, '97	$136,000
Floating debt	26,440
Total debt Jan. 1, 1897	162,440
Sinking fund	3,400
Net debt Jan. 1, 1897	159,040

Tax valuation, real	$2,000,000
Tax valuation, person'l	1,000,000
Total valuation 1897	3,000,000
Assessment about ¾ actual value.	
Tax rate (per $1,000)	$13·50
Population in 1895 was	4,720
Population in 1890 was	4,439
Population in 1897 (about)	4,800

INTEREST is payable in Boston at the office of the Old Colony Trust Company.

LAWRENCE—{GEORGE S. JUNKINS, Mayor. R. J. SHEA, Auditor.

This city is in Essex County.

LOANS— NAME AND PURPOSE.	Interest. P Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Cemetery bonds, 1893	4	.....	1896 to 1903	$20,000
Gale's Hill improve. notes	4	M	Nov. 1, '96-1900 part each year.	25,000
Municipal debt	6	F & A	Feb. 1, 1905	3,000
do do 1894	4	J & J	July 1, 1924	262,000
Public building, 1895	4	V'rious	1896 to 1905	65,000
($6,500 due yearly.)				
Sewer loan, 1884	4	J & J	July 1, 1904	300,000
do 1892	4	M & S	1896 to 1912	51,000
do 1893	4	J & D	1896 to 1903	40,000
do Ward 6, 1895	4	J & D	1896 to 1925	45,000
($1,500 due yearly.)				
Union Street bridge	4	J & J	July 1, 1902	65,000
Water loan, 1875	6	A & O	Apr. 1, 1900	200,000
do 1876	6	A & O	Apr. 1, 1906	100,000
do 1893	4	J & J	July 1, 1923	100,000
do 1894	4	A & O	Apr. 1, 1924	327,000
Subject to call after Apr. 1, 1914.				
do 1894	4	A & O	Oct. 1, 1924	175,000
Subject to call after Oct. 1, 1914.				

PAR VALUE OF BONDS.—The bonds are of various denominations.

INTEREST is paid at the Tremont Bank in Boston and by the City Treasurer.

TOTAL DEBT, SINKING FUND, ETC.—The total debt of Lawrence on May 1, 1896, was $1,778,000. The subjoined statement shows the total debt, the sinking fund held by the city against the same, and the water debt, on the dates named:

	Jan. 1, 1896.	Jan. 1, 1895.	Jan. 1, 1894.
Total debt (incl. water debt)	$1,814,460	$1,788,834	$1,533,666
Sinking funds, etc.	530,715	530,338	181,988
Net debt on Jan. 1	$1,283,745	$1,258,496	$1,351,678
Water debt, included above	$902,000	$902,000	$1,102,431

CITY PROPERTY.—The city owns property valued at $2,138,783, including $1,136,799 for water works.

ASSESSED VALUATION.—The city's assessed valuation and tax rate at different periods have been as follows, assessment being taken at "fair market value."

Years—	Assessed Valuation. Real.	Personal.	Total.	Rate of Tax per $1,000
1896	$26,669,525	$8,214,698	$34,884,223	$15·60
1895	25,308,525	8,257,613	33,566,138	16·00
1894	24,997,875	8,438,718	33,436,593	16·00
1893	24,608,100	8,599,272	33,207,372	16·80
1892	23,912,400	8,615,537	32,527,937	16·80
1890	.....	.....	30,476,223	14·80
1880	.....	.....	24,187,140	16·80

POPULATION.—In 1895 population was 52,153; in 1890 it was 44,654; in 1880 it was 39,151; in 1870 it was 28,921.

LEOMINSTER.—JAMES A. STOWELL, Chairman of Selectmen.

This town is in Worcester County.

LOANS— When Due.

WATER WORKS—
4½s, M&S, $20,000...Sept. 1, 1900
..., ..., 21,000... .....
4s, M&N, 50,000...Nov. 17, 1900
4s, M&N, 40,000...May 17, 1900
4s, J&D, 25,000...June 1, 1900
4s, A&O, 49,000...Oct. 1, 1925

SEWER LOANS—
4½s, M&N, $7,000...Nov. 1, 1903
4½s, J&D, 3,500...Dec. 1, 1901
4s, ..., 6,000... .....

TOWN HALL AND SCHOOL—
4½s, J&J, $13,900...July 1, 1918
..., ..., 94,500... .....

GENERAL DEBT—
6s, J&J, $6,000...Sept. 1, 1897
6s, J&J, $8,000...Sept. 1, 1898
4½s, J&D, 5,000...Dec. 1, 1901
4s, $38,374..... Various.

Water debt	$324,000
Floating debt	80,550
Sewer debt	23,500
Town Hall & sch. h. debt	117,700
Funds held in trust	19,314
Total debt Jan. 1, 1897	565,064
Tax valuation, real	5,166,629
Tax valuation, personal	973,819
Tot'l valuation in 1896	6,140,448
Total tax (per $1,000)	$21·75
Population in 1895 was	9,214
Population in 1890 was	7,269
Population in 1880 was	5,772

INTEREST on the water bonds is payable at the Boston Safe Deposit & Trust Co. of Boston; on the 4 per cent general debt loan at Leominster, on all other loans at Boston.

LEXINGTON.—L. A. SAVILLE, Clerk.

This town is in Middlesex County.

LOANS— When Due.

SCHOOL HOUSE NOTES—
3⅝s, Var., $24,000.....1897-1900
($6,000 due yearly.)
..., ..., $2,500.....1899

WATER WORKS BONDS—
4s, M&N, $200,000.....1897-1916
($10,000 due yearly on Nov. 1.)
4s, J&J, $10,000, g...July 1, '97-06
($1,000 due yearly.)

Trust funds, 6s	$21,500
Bonded debt Jan. 1, 1897	$258,000
Tax valuation, real	3,917,691
Tax valuation, personal	393,172
Tax valuation	4,310,943
Assessment same as actual value.	
Tax per $1,000	$15·30
Population in 1895 was	3,497
Population in 1890 was	3,197
Population in 1880 was	2,460

LINCOLN.—CHAS. S. WHEELER, Treasurer.

This is a town of Middlesex County.

LOANS— When Due.

WATER BONDS—
4s, ..., $19,000....Dec. 1, yearly.
Water debt $31,000
Total debt Mar., 1896..... 31,000

Total valuation 1896	$2,128,454
Assessment about ⅔ actual value.	
Total tax (per $1,000)	$10·00
Population in 1895 was	1,111
Population in 1890 was	987
Population in 1880 was	907

INTEREST is payable at National Bank of Commonwealth, Boston.

LONGMEADOW.—WM. F. EMERSON, Treas.

This town is in Hampden County.

LOANS— When Due.

WATER BONDS—
4s, J&J, $30,000.....Jan. 1, 1925
Interest paid in Springfield, Mass.
Total debt May, 1896..... $31,500
Tax valuation, real..... 464,815

Tax valuation, personal	$63,680
Total valuation 1896	528,495
Assessment about ⅔ actual value.	
Total tax (per $1,000)	$9·20
Population in 1895 was	620
Population in 1885 was	677

LOWELL—{WILLIAM F. COURTNEY, Mayor. {CHARLES F. COBURN, Treasurer.

This city is in Middlesex County.

LOANS— When Due.

BRIDGES—
7⅝s, F&A, $48,000.....1904
($6,000 due yearly.)
C. H. & M. BUILDING—
5⅝s, J&D, $9,000.....1899
($3,000 due yearly.)
4s, A&O, $12,000.....1904
($1,500 due yearly.)
4s, A&O, $450,000.....1920

GRADE CROSSING—
4½s, M&N, $20,000....On demand

MISCELLANEOUS—
4½s, M&N, $108,500.....1903
($15,500 due yearly.)
4s, J&D, $10,800.....1898
($5,400 due yearly.)
4s, J&D, $66,000.....1899
($22,000 due yearly.)
4s, J&J, $14,000.....1900
($3,500 due yearly.)
4s, M&N, $18,400.....1900
($4,600 due yearly.)
4s, M&N, $60,000.....1901
($10,000 due yearly.)
4s, M&S, $23,500.....1901
($4,700 due yearly.)
4s, M&N, $27,500.....1901
($5,500 due yearly.)

LOANS— When Due.

4s, M&N, $42,000.....1902
($7,000 due yearly.)
4s, J&D, $27,000.....1902
($4,500 due yearly.)
4s, M&N, $60,000.....1902
($10,000 due yearly.)
4s, J&D, $27,930.....1903
($3,990 due yearly.)
4s, J&D, $40,600.....1903
($5,800 due yearly.)
4s, J&D, $85,400.....1903
($12,200 due yearly.)
3½s, J&D, $40,800.....1904
($5,100 due yearly.)
3½s, A&O, $80,000.....1904
($10,000 due yearly.)
4s, M&N, $90,000 (reg.) Nov. 27, 1905
($10,000 due yearly).
4s, M&N, $50,000.. Nov. 18, 1906
($5,000 due yearly).

PARK BONDS—
3½s, F&A, $70,210.....1904

PUBLIC BUILDINGS—
4s, M&S, $12,000.....1899
($4,000 due yearly.)
3½s, A&O, $5,600.....1904
($700 due yearly.)
4s, M&S, $19,000 (reg.) Sept. 19, 1906
($1,900 due yearly).

LOANS— When Due.

SCHOOLS—
4s, F&A, $12,000.....1898
($6,000 due yearly.)
4s, J&J, 30,000.....1901
($6,000 due yearly.)
4s, A&O, $9,500.....1901
($1,900 due yearly.)
4s, J&D, $21,000.....1902
($3,500 due yearly.)
4s, F&A, $42,000.....1902
($7,000 due yearly.)
4s, A&O, $150,000.....1921
4s, J&J, 200,000....July 1, 1926
3½s, J&D, 20,000.....1904
($2,500 due yearly.)
4s, M&N, $25,000 (reg.) May 6, 1906
($2,500 yearly.)

SEWERS—
4s, F&A, $10,000.....1898
($5,000 due yearly.)
4s, A&O, $30,000.....1902
($5,000 due yearly.)
4s, A&O, $56,000.....1902
4s, A&O, 94,000.....1903
4s, J&J, 10,800.....1905
($1,200 due yearly.)

LOANS— When Due.

3½s, M&N, $40,000.....1904
($5,000 due yearly.)
4s, F&A, $90,000.....Aug. 7, 1905
($10,000 due yearly.)
3⅝s, M&N, $7,500.....May 5, 1906
($7,500 due yearly.)

STREETS—
4s, F&A, $20,800.....1904
($2,600 due yearly.)
4s, J&J, $67,500.....1905
($7,500 due yearly.)
3⅝s, M&N, $7,500.....1899
($2,500 due yearly.)
4s, M&N, $25,000 (reg.) May 6, 1906
($2,500 due yearly.)

WATER WORKS—
4s, M&S, $30,000.....1901
($6,000 due yearly.)
4s, J&D, $60,000.....1902
($10,000 due yearly.)
4s, M&N, $75,000.....1911
4s, M&N, 1,000,000.....1920
3½s, F&A, 40,000.....1904
($5,000 due yearly.)
4s, F&A, $70,000.....Aug. 7, 1910
($5,000 due yearly.)

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Lowell's total debt and the sinking fund held by the city against the same, and the water debt, on each of the dates named.

	Jan. 1, '97.	Jan. 1, '96	Jan. 1, '95.
Total debt (incl. water debt)	$3,820,340	$3,688,030	$3,628,120
Sinking funds	391,279	580,032	480,293
Net debt	$3,429,061	$3,107,998	$3,147,827
Water debt (included above)	$1,275,000	$1,301,000	$1,247,000
Water debt s. f. do	$196,691	$177,205	$159,150

CITY PROPERTY.—The city owns real estate and personal property valued at $6,349,057 63.

ASSESSED VALUATION.—The city's assessed valuation (about actual value) and tax rate in different years have been as follows:

Years—	Assessed Valuation Real Estate.	Personal.	Total.	Rate of Tax per $1,000.
1896	$53,935,960	$15,965,987	$69,901,947	$15·00
1895	52,257,400	16,524,642	68,782,042	18·00
1894	52,038,120	17,046,121	69,084,241	17·40
1890	45,316,150	17,037,462	62,353,612	17·00
1887	41,322,794	15,426,459	56,749,253	15·70

POPULATION.—In 1895 population was 84,359; in 1890 it was 77,696; in 1880 it was 59,475.

LYNN.—{WALTER L. RAMSDELL, Mayor. {HARTWELL S. FRENCH, Treasurer.

This city is in Essex County. Lynn pays to the sinking fund yearly an amount of money sufficient, with the accumulations of interest on the sinking fund investments, to pay off the entire debt at maturity.

LOANS— When Due.

CEMETERY LAND—
4s, J&J, $25,000, r....Jan. 1, 1903

ENGINE HOUSE—
4s, J&J, $8,000, r....July 1, 1898
4s, J&J, 15,000, r....July 1, 1901
4s, A&O, 10,000, r....Apr. 1, 1902
6s, J&J, 5,000, r....Jan. 1, 1904

FIRE APPARATUS LOAN—
4s, J&J, $11,000, r....July 1, 1900

MUNICIPAL LOAN—
5s, A&O, $75,000, c....Oct. 1, 1897
4s, J&J, 101,000, r...Jan. 1, 1903
4s, J&J, 58,000.....Jan. 1, 1904
4s, ... 60,000.....1907

PARK LOAN—
4s, A&O, $12,000, r...Oct. 1, 1902
4s, J&J, 5,000, r...Jan. 1, 1903
4s, J&J, 30,000, c ..July 1, 1919
4s, A&O, 6,000, r...Oct. 1, 1919
4s, A&O, 20,000, r...Apr. 1, 1920
4s, A&O, 5,000, r...Oct. 1, 1920

POLICE STATION LOAN—
4s, J&J, $46,000, r....July 1, 1899
4s, J&J, 8,000, r....July 1, 1900

SCHOOL HOUSE LOAN—
4s, J&D, $3,900, r....June 1, 1897
4s, M&S, 5,000, r....Sept. 1, 1898
4s, A&O, 11,000, r....Apr. 1, 1899
4s, A&O, 4,000, r....Apr. 1, 1900
4s, A&O, 30,000, r...Oct. 1, 1900
4s, A&O, 55,000, r....Apr. 1, 1901
4s, A&O, 30,000, r....Oct. 1, 1901
4s, A&O, 20,000, r....Apr. 1, 1902
4s, J&J, 28,000, r....July 1, 1902
4s, J&J, 6,000, r....Jan. 1, 1903
4s, J&J, 10,000, r....July 1, 1903
4s, J&J, 5,000, r....Jan. 1, 1904
4s, A&O, 10,200, r....Oct. 1, 1904
4s,* A&O, 60,000, r....Apr. 1, 1909
4s,* A&O, 50,000, r....Oct. 1, 1910
4s,* A&O, 140,000, c&r. Apr. 1, 1911

SEWER LOAN—
4s, M&N, $21,000, r...Nov. 1, 1897
4s, J&J, 10,000, r...Jan. 1, 1903
4s, J&J, 25,000, r...Jan. 1, 1904
4s, J&J, 30,000, r...July 1, 1904
4s, M&S, 25,000, r...Sept. 1, 1905
4s, J&J, 100,000, r...July 1, 1906
4s, M&N, 20,000, r...Nov. 1, 1906
4s, M&S, 10,000, r...Sept. 1, 1907
4s, M&N, 10,000, r...Nov. 1, 1907
4s, F&A, 10,000, r...Aug. 1, 1908
4s, M&S, 10,000, r...Sept. 1, 1908
4s, M&N, 10,000, r...Nov. 1, 1908
4s, J&J, 10,000, r...Jan. 1, 1909
4s,* A&O, 100,000, r...Apr. 1, 1909
4s, J&J, 35,000, r...July 1, 1910
4s, A&O, 10,000, r...Oct. 1, 1910
4s, J&J, 10,000, r...Jan. 1, 1911
4s, A&O, 50,000, r...Apr. 1, 1911

LOANS— When due.

SEWER LOAN—(Con.)—
4s, J&J, $35,000, r...July 1, 1911
4s, J&J, 20,000, r ..Jan. 1, 1912
4s, J&J, 20,000, r...July 1, 1912
4s, J&J, 50,000, r...Jan. 1, 1913
4s, ... 40,000, r... 1916
3¾s, J&J, 10,000, r...July 1, 1904

STREET IMPROVEMENT—
4s, A&O, $30,000.....Apr. 1, 1902
4s, J&J, 50,000, r..Jan. 1, 1903
4s, A&O, 5,000, r..Oct. 1, 1903
4s, J&J, 30,000, r..Jan. 1, 1904
4s, J&J, 25,000, r..Jan. 1, 1904
4s, ... 72,000.....1907
4s,* A&O, 125,000, r..Apr. 1, 1920
4s,* A&O, 25,000, r..Oct. 1, 1921

SINKING FUND LOAN—
4s, A&O, $54,000.....Apr. 1, 1906

WATER LOAN—
5s, J&J, $50,000, c..Jan. 1, 1899
5s, J&J, 50,000, c..Jan. 1, 1900
5s, J&J, 50,000, c..Jan. 1, 1901
5s, J&J, 200,000, c&r Jan. 1, 1905
4s, A&O, 10,000, r..Apr. 1, 1900
4s, M&S, 8,000, r..Mar. 1, 1903
4s, J&J, 150,000, c&r Jan. 1, 1905
4s, M&N, 20,000, r..Nov. 1, 1913
4s, M&S, 50,000, r..Mar. 1, 1914
4s, J&D, 20,000, r..Dec. 1, 1914
4s, M&S, 10,000, r..Sept. 1, 1916
4s, A&O, 9,000, r..Oct. 1, 1916
4s, J&J, 7,500, r..July 1, 1917
4s, F&A, 5,000, r..Aug. 1, 1917
4s, A&O, 2,000, r..Oct. 1, 1917
4s, M&N, 6,500, r..Nov 1, 1917
4s, A&O, 15,000, r..Apr. 1, 1918
4s, J&D, 10,000, r..June 1, 1918
4s, J&J, 85,000, c&r. July 1, 1918
4s, A&O, 100,000, c&r. Apr. 1, 1919
4s, J&J, 75,000, r..July 1, 1919
4s, J&J, 35,000, r..Jan. 1, 1920
4s, A&O, 150,000, r..Apr. 1, 1920
4s, A&O, 50,000, r..Apr. 1, 1921
4s, A&O, 25,000, r..Oct. 1, 1921
4s, J&J, 50,000, r..Jan. 1, 1922
4s, J&J, 25,000, r..July 1, 1922
4s, A&O, 40,000, r..Apr. 1, 1923
4s, J&J, 165,000....July 1, 1925
4s, ... 50,000.....1926
3¾s, M&N, 7,300, r..May 1, 1904
3¾s, M&N, 31,000, r..Nov. 1, 1913
3¾s, J&D, 6,000, r..Dec. 1, 1915
3½s, M&N, 71,500, r..May 1, 1905
3½s, J&D, 5,000, r..Dec. 1, 1905
3½s, A&O, 2,000, r..Apr. 1, 1916
3½s, M&N, 24,500, r..May 1, 1916
3½s, J&D, 3,500, r..June 1, 1917
3½s, F&A, 6,500, r..Feb. 1, 1917

MISCELLANEOUS BONDS—
4s, Var., $35,800, r..1902 to 1904

(c) coupon, (r) registered.

* The loans marked thus (*) in the above table are authorized by special acts of Legislature in excess of the city's legal debt limit. The total amount of outstanding bonds thus authorized is $500,000.

PAR VALUE OF BONDS.—The bonds are $500 to $2,500 each.

INTEREST—WHERE PAYABLE.—Coupons are payable at the Bank of the Republic, Boston, or at the City Treasurer's office, Lynn; other interest is payable by City Treasurer only.

TOTAL DEBT, ETC.—The total debt on May 1, 1896, was $3,923,350. The subjoined statement shows Lynn's total municipal debt, the sinking fund held by the city against the same, the water debt, and the city's floating debt, on each of the dates indicated.

	Jan. 1, '96.	*Dec.*, 1894.	*May* 10, '93.
Funded debt (excl. of water)	$2,095,800	$2,076,700	$1,793,000
Sinking funds	514,327	486,056	430,199
Net debt	$1,581,473	$1,590,644	$1,362,801
Water debt (additional)	$1,780,300	$1,620,300	$1,626,500
Floating debt (additional)	.....	$331,000	$500,000
Total net municipal debt	$3,096,038	.....	.....

The funded debt as given above for 1896 includes loans to the amount of $500,000 in excess of debt limit and issued under authority of special acts of Legislature.

CITY PROPERTY AND WATER WORKS.—The city property consisting of real estate, school buildings and public parks, amounts to $1,622,625. Total cost of water works to Jan. 1, 1895, $2,107,290.

DEBT LIMITATION.—See general remarks and laws cited under this head in connection with the details of the debt and finances of the State of Massachusetts on page 18. It will be noted there that since Jan. 1, 1889, the general debt limitation of Lynn has been 2½ per cent.

An exception to this limitation is found in the Supplement to the Public Statutes, Laws of 1888, Chapter 229, in an act entitled "An act "to enable the city of Lynn for the purpose of providing a new High "School building." The amount authorized is $150,000 for the land and building beyond the limit of indebtedness fixed by law.

Another exception is found in Chapter 172, Laws of 1887, which authorizes (in addition to amount authorized by act of 1887, Chapter 84) not exceeding $100,000 for drains and sewers.

Another exception is found in the Laws of 1890, Chapter 258, which authorizes an additional $100,000 for High School building.

Still another exception is found in Laws of 1890, Chapter 203, which authorizes $150,000 for street improvements.

ASSESSED VALUATION.—Assessed valuation and tax rate, real estate being taken "at about three-fourth cash value," have been:

	Assessed Valuation			*Rate of Tax*
Years—	*Real*	*Personal*	*Total.*	*per* $1,000.
1896	$40,453,141	$10,288,605	$50,741,746	$17·40
1895	10,441,874	39,256.182	49,698,056	17·20
1894	38,438,097	11,015,574	49,453,671	17·20
1893	37,373,667	12,585,642	49,969,309	16·20
1890	29,390,332	11,340,046	40,730,378	15·00
1880	17,913,543	5,470,192	23,383,735	17·60
1870	14,277,212	6,649,903	20,927,115	17·20

POPULATION.—In 1895, 62,355; in 1890, 55,727; in 1880, 38,274; in 1870, 28,233.

MALDEN.—JOHN E. FARNHAM, Mayor. HENRY A. WILDER, Auditor.

This city is in Middlesex County, and was incorporated Jan. 2, 1882.

LOANS—	*When Due.*
BRICK SIDEWALKS—	
4s, M&S, $6,000	Mar. 15, 1897
($1,000 due yearly) to Mar. 15, 1902	
4s, M&S, $8,000	Mar. 15, 1897
($1,000 due yearly to Mar. 15, 1904	
4s, J&D, $7,200	June, '97 to '05
($800 due yearly).	
4s, J&J, $10,000	July 1, 1897
($1,000 due yearly) to July 1, 1906	
FIRE DEPARTMENT—	
4s, M&N, $4,000	May 1, '897
($1,000 due yearly) to May 1, 1900	
4s, M&N, $2,100	Nov. 1, 1897
($300 due yearly) to Nov. 1, 1903	
4s, A&O, $11,400	Apr. 1, 1897
($600 due yearly) to Apr. 1, 1915	
4s, J&D, $2,000	June 1, 1897
($1,000 due yearly) to June 1, 1898	
PUBLIC HEALTH NOTES—	
4s, J&D, $1,500	June 20, 1897
PUBLIC PARKS—	
4s, J&J, $80,000	July 3, 1944
4s, ... 10,000	1945
SCHOOL HOUSE LOANS—	
4s, M&N, 6,400	May 15, 1897
($1,600 due yearly) to May 15, 1900	
4s, M&N, $7,200	Nov. 1, 1897
($1,800 due yearly) to Nov. 1, 1900	
4s, J&J, $30,000	July 15, 1897
($5,000 due y'rly) to July 15, 1902	
4s, M&S, $500	Sept. 1, 1897
4s, J&D, $1,500	June 1, 1897
4s, A&O, $12,000	Apr. 1, 1897
($4,000 due yearly) to Apr. 1, 1899	
3¾s, M&S, $33,000.	Mar. 1, 1897
($5,500 due y'rly) to Mar. 1, 1902	
4s, M&N, $90.000	Nov. 1, 1897
($5,000 due yearly) to Nov. 1, 1914	
4s, J&J, $33,250	July 1. 1897
($1,750 due yearly) to July 1, 1915	
4s, J&J, $6,300	July 1, 1897
($700 due yearly) to July 1, 1905	

LOANS—	*When Due.*
SCHOOL HOUSE LOANS—(Con.)—	
4s, J&D, $35,150	June 1, 1897
($1,850 due yearly) to June 1, 1915	
4s, J&J, $4,000	July 1, 1897
($2,000 due yearly) to July 1, 1898	
SEWERAGE—	
4s, M&N, $50,000	May 2, 1922
4s, M&N, 100,000	May 2, 1923
4s, M&N, 200,000	May 2, 1924
4s, M&N, 150,000	May 2, 1925
4s, ... 100,000	1926
STREET LOANS—	
4s, A&O, $10,500	Apr. 1, 1897
($3,500 due yearly) to Apr. 1, 1899	
4s, M&N, $8,000	Mar. 15, 1897
($1,000 due yearly) to Mar. 15, 1904	
4s, M&N, $6,000	Nov. 2, 1897
($1,200 due yearly) to Nov. 2, 1901	
4s, J&J, $1,000	July 1, 1897
4s, J&D, 18,000	June 1, 1897
($2,000 due yearly) to June 1, 1905	
4s, J&D, $2,000	Dec. 2, 1898
($1,000 due yearly) to Dec. 2, 1899	
4s, J&J, $20.000	July 1, 1897
($2,000 due yearly) to July 1, 1906	
4s, J&J, $5,000	July 1, 1897
($1,000 due yearly) to July 1, 1901	
4s. J&J, $5.000	July 1, 1897
($1,000 due yearly) to July 1, 1901	
WATER CONSTRUCTION—	
4s, J&J, $15,000	Jan. 1, 1901
4s, J&J, 10,000	July 1, 1901
4s, J&J, 95,000	July 1, 1907
4s, J&J, 100,000	July 1, 1908
4s, J&J, 120,000	July 1, 1910
4s, J&J, 30,000	July 1, 1912
4s, J&J, 68,000	July 1, 1913
4s, J&J, 42,000	Jan. 1, 1914
4s, J&J, 10,000	Jan. 1915
4s, ... 19,000	1916
4s, J&J, 15,000	July 1, 1916
3½s, J&J, 25,000	July 1, 1905

INTEREST is payable at the National Bank of Redemption of Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Malden's total debt and the sinking fund held by the city against the same on the 1st of January of each of the last four years.

	1897.	1896.	1895.	1894.
Total debt	$1,626,200	$1,563,100	$1,239,050	$971,950
Sinking fund	130,316	159,081	115,220	93,351
Net debt	$1,495,884	$1,404,019	$1,123,830	$878,599
Water debt (incl'd).	$549,000	$580,000	$585,000	$558,000
Water sinking fund.	$77,330	$95,677	$69,262	$55,890

CITY PROPERTY.—The city owns property valued at $1,354,959, not including the water works, which cost $977,013.

ASSESSED VALUATION.—Valuation and tax rate have been as follows, the real estate being assessed at about three-fourths its value:

	Assessed Valuation			*Rate of Tax*
Years—	*Real.*	*Personal.*	*Total.*	*per* $1,000
1896	$21,299,200	$2,500,360	$23,799,560	$16·00
1895	20,475,500	2,596,440	23,071,940	15·70
1894	19,663,700	2,461,276	22,124,976	15·70
1893	18,839,850	2,499,846	21,339,696	15·00
1892	17,867,850	2,290,120	20,157,970	15·50
1891	16,541,750	2,185,530	18,727,280	15·00
1890	15,167,000	2,090,475	17,257,475	15·10
1887	12,377,650	2,026,230	14,403,880	14·50
1882	9,138,250	1,864,809	11,003,059	13·60

POPULATION.—In 1895 population was 29,706; in 1890 it was 23,031; in 1880 it was 12,017; in 1870 it was 7,367. Present population (estimated), 30,672.

MANCHESTER.—EDWIN P. STANLEY, Treas.

This town is in Essex County.

LOANS—	*When Due.*
TOWN BONDS—	
F&A, $19,650	Aug. 1, 1897
WATER BONDS—	
4s, M&N, $120,000.	Nov. 1, '97 to '16
($6,000 due yearly.)	
Bonded debt, Feb. 1, '97	$139,650

Tax valuation, real..... $3,508,057
Tax valuation, personal 3,804,188
Total valuation, 1896... 7,312,245
Tax rate (per $1,000)... $8·20
Assessment is about actual value.
Population in 1890 was.....1,876

MARBLEHEAD.—WILLIAM GILLEY, Treas.

This town is in Essex County.

LOANS—	*When Due.*
ELECTRIC-LIGHT BONDS—	
4s, J&J, $50,000	July 1, 1924
REFUNDING BONDS—	
4s, A&O, $47,000	1897-1907
($5,000 due yearly on Oct. 1.)	
TOWN NOTES—	
4s, J&D, $8,000	June 1, 1897
($2,000 due yearly) to June 1, 1900	
4s, M&N, $8,000	1897 to 1900
($2,000 due yearly on May 24.)	
TOWN NOTES—(Con.)	
4s, A&O, $1,500	April 1, 1897
4s, A&O. 2,000	Oct. 1, 1897
WATER BONDS—	
4s, M&N, $66,500	Nov. 1, '97-'18
4s, M&N, 26,500	May 1, '97-'19
4s, J&J, 29,500.	Jan. 1, '98 to '20
4s, J&J, 59,000.	July 1, '97 to '21
4s, J&D, 40,000.	Dec. 1, '97 to '21

INTEREST on the electric-light and water-works bonds is payable at Boston; on the refunding bonds at Boston and Marblehead; on town notes at Marblehead.

BONDED DEBT on February 24, 1897, was $318,500; water debt (included), $221,500; floating debt, $19,500; total debt, $338,000; sinking fund, $2,000.

TAX VALUATION (about the same as actual value) and tax rate have been as follows:

	Assessed Valuation			*Rate of Tax*
Years—	*Real.*	*Personal.*	*Total.*	*per* $1,000
1896	$4,735,600	$800,068	$5,535,668	$20·20
1895	4,642,200	823,905	5,466,105	17·70
1894	4,599,650	868,480	5,468,130	17·90
1891	4,213,800	832,032	5,045,832	21·40

POPULATION in 1895 was 7,664; in 1890 was 8,202.

MARLBOROUGH.—C. L. BARTLETT, Mayor. G. S. HASKELL, Auditor.

This place is in Middlesex County; incorporated as a city on January 1, 1891.

LOANS—	*When Due.*
CITY NOTES—	
4s, A&O, $10,000	Oct. 1, 1897
($2,000 due yearly) to Oct. 1, 1901	
TOWN NOTES—	
4½s, A&O, $20,000.	Apr. 1, 1899
GENERAL LOAN—A&B&D—	
4s, J&D, $50,000	June 1, 1915
4s, M&S, 15,000	Sept. 1, 1905
4s, M&N, 6,000	May 1, 1901
SEWER BONDS 1891—	
4s, A&O, $125,000	Apr. 1, 1911
4s, J&J, 100,000	July 1, 1911
4s, M&S, 22,000	Sept. 1, 1914
WATER BONDS—	
4s, J&J, $50,000	July 1, 1900
4s, M&N, 20,000	May 1, 1904
4s, M&S, 125,000	Sept. 1, 1912
4s, M&S. 75,000	Sept. 1, 1913
WATER BONDS—Continued—	
4s, M&S, $30,000	Sept. 1, 1921
4s. F&A, 150,000	Aug. 1, 1922
4s, M&S, 70,000	Sept. 1, 1924
4s, J&J. 18,000	July 1, 1926

Total debt Jan. 1, 1897.. $898,456
Sinking funds..... 182,451
Net debt Jan. 1, 1897... 716,005
Water debt (included)... 538,000
Tax valuation, real.....7,666,091
Tax valuation, personal..1,203,191
Total valuation 1896....8,869,282
Tax rate (per $1,000)... $18·30
Total valuation 1894 ...8,310,714
Assessment is 7-10 actual value.
Population in 1895 was.... 14,980
Population in 1890 was....13,805
Population in 1870 was.... 8,474

INTEREST on the bonds is payable at the Winthrop National Bank Boston, Mass.

WATER WORKS are self-supporting with no charge for fire or street service. The value of the water works and other property owned by Marlborough is about $869,810.

MARSHFIELD.—GEO. H. WEATHERBEE, Treas.

This town is in Plymouth County. Bonds are tax exempt.

LOANS—	*When Due.*
RAILROADS, &c.—	
4s, F&A, $55,000	Feb. 12, 1901
Total debt Jan., 1897....	$55,000
Sinking fund.....	19,325
Net debt Jan., 1897.....	35,675

Tax valuation, real.....$1,163,030
Tax valuation, personal 155,095
Total valuation 1896... 1,318,125
Tax rate (per $1,000)... $16·00
Assess't is about actual value.
Population in 1895 was.....1,762
Population in 1890 was.....1,713

INTEREST is payable by the Cambridge Savings Bank.

MAYNARD.—W. H. GUTTERIDGE, Treasurer.

This town is in Middlesex County.

LOANS—	*When Due.*
WATER BONDS.	
4s, J&J, $125,000	Jan. 1, 1919
Interest is payable in Boston.	
Net debt Jan. 1, 1897....	$129,350
Tax valuation, real.....	1,502,291

Tax valuation, personal. $657,874
Total valuation 1896.....2,160,165
Total valuation 1891.....2,001,098
Tot. tax (per $1,000) 1896 14·00
Population 1895 was.... 3,090
Population 1890 was.... 2,700

MEDFORD.—L. H. LOVERING, Mayor. PARKER R. LITCHFIELD, Treasurer.

Medford is in Middlesex County.

LOANS— NAME AND PURPOSE.	*Interest.* P. Ct.	*Interest.* Payable.	*Principal,* When Due.	*Principal,* Outstand'g
Play-ground bonds....1894	4	J & J	July 1, 1904	$7,000
do do 1894	4	J & D	Dec. 1, 1914	14,000
Public building bonds.1893	4	J & J	July 1, 1913	45,000
do do .1894	4	M & N	Nov. 1, 1914	56,000
Sewer bonds.....1894	4	J & J	July 1, 1905	20,000
do 1894	4	A & O	Oct. 1, 1905	10,000
do 1894	4	J & J	July 1, 1906	12,000
do 1894	4	A & O	Oct. 1, 1906	10,000
do 1894	4	J & J	July 1, 1907	12,000
do	4	J & J	July 1, 1915	10,000
do 1894	4	A & O	Oct. 1, 1915	10,000
do 1895	4	F & A	Aug. 1, '16 to '23	.....
do	4	J & J	July 1, 1924	10,000
do 1894	4	A & O	Oct. 1, 1924	10,000
do 1896	4	.....	1926-1927	61,000
Water works.....1890.c	4	J & J	July 1, 1900	75,000
do 1890.c	4	J & J	July 1, 1910	125,000
do .....1894..	4	J & J	July 1, '99 to '16 ($4,000 due yearly.)	72,000
do .....1894..	4	A & O	Oct. 1, 1914	25,000
do .....1894..	4	A & O	Oct. 1, 1919	25,000
do .....1894..	4	J & D	Dec. 1, 1922	45,00
do .....1895..	4	J & J	Jan. 1, '17 to '23 ($4,000 yearly.)	28,00
do .....1895..	4	J & J	July 1, '16 to '23	63,00
do .....1896..	4	.....	1923	26,00
Unfunded debt..1890-1-2-4	3¼&4	.....	1896-1898	68,00
Permanent debt.....	6	.....	Perpetual	14,60
Perpetual care fund.....	..	.....	Perpetual	15,47

There is also a fund known as the Bradbury Fund, amounting to $11,252. This is invested in the Medford Savings Bank and is not included in estimating the city's indebtedness.

INTEREST on bonds is paid at the Howard National Bank of Boston. All notes and interest on same are paid by City Treasury.

TOTAL DEBT, ETC.—The city's total debt on May 1, 1896, was $1,210,683. On March 1, 1894, the total debt was $430,592; sinking funds, $50,000; net debt, $380,592. The water debt (included) was $322,000.

ASSESSED VALUATION and tax rate have been as follows. Property is assessed at about market value.

	Assessed Valuation.			Rate of Tax
Years—	Real.	Personal.	Total.	per $1,000.
1896	$15,403,650	$2,315,450	$17,719,100	$13·60
1895	14,707,400	2,271,900	16,979,300	13·00
1894	12,993,050	2,296,300	15,289,350	14·80
1893	12,179,575	2,725,000	14,904,575	15·80
1892	.....	.....	11,241,080	14·80
1891	8,525,100	1,984,165	10,509,265	14·60

POPULATION.—In 1895 population was 14,480; in 1890 it was 11,079; in 1880 it was 7,573; in 1870 it was 5,717.

MELROSE.—GEORGE NEWHALL, Treasurer.

This town is in Middlesex County.

LOANS—	When Due.
SEWER BONDS—	
4s, ..., $75,000	June 1, 1924
4s, J&D, 90,000	June 1, 1925
SCHOOL BONDS—	
4s, F&A, $100,000	Feb. 24, 1916
TOWN HALL (renewal)—	
4s, M&S, $45,000	1912
WATER WORKS—	
4s, ..., $17,000	1926
4s, M&N, 37,000	Nov. 1, 1905
4s, M&N, 50,000	May 1, 1907
4s, J&J, 50,000 ($10,000 due yearly.)	1896 to 1900
4s, M&N, $25,000	1912
4s, M&S, 37,000	1912
4s, ——, 50,000	1913

Total debt Jan. 1, 1896.	$607,620
Total assets	99,107
Net debt Jan. 1, 1896	508,513
Water debt, included	259,000
Total value town prop'ty.	564,939
Tax valuation 1896	11,434,165
Total tax (per 1,000)	15·20
Tax valuation, real	9,386,775
Tax valuation, personal.	538,098
Total valuation 1894	9,924,873
Assessment same as actual value.	
Total tax (per $1,000)	$14·20
Population in 1890 was	8,519
Population in 1880 was	4,560
Population in 1895 was	11,966

INTEREST is payable in Everett, Melrose and Boston, Mass.

METHUEN.—JOSEPH S. HOWE, Town Clerk.

Methuen is in Essex County.

LOANS—	When Due.
WATER BONDS—	
4s, M&N, $100,000	May 1, 1924
4s, F&A, 50,000	1904-1924
4s, A&O, 25,000	Oct. 1, 1925
TOWN NOTES—	
4s, ..., $8,250	On demand.
4½s, J&D, 8,000	Dec. 1, 1903
4s, M&N, 3,000	May 29, 1898
4s, M&N, 5,500	June 1, 1899
4s, M&N, 7,500	May 29, 1900
4s, J&J, 6,000	July 15, 1902
4s, J&J, 9,000	July 1, 1905

Bonded debt Apr. 1, '97..	$175,000
Floating debt	46,750
Total debt	221,750
Sinking fund	8,000
Net debt Apr. 1, 1897	213,750
Tax valuation, real	2,729,570
Tax valuation, personal.	910,668
Total valuation 1896	3,640,238
Assessment about ¾ actual value.	
Total tax (per $1,000)	$18·00
Population in 1895 was	5,690
Population in 1890 was	4,814
Population in 1896 (est.)	6,000

INTEREST on the bonds is payable at the National Bank of Redemption, Boston; on the town notes, at the Treasurer's office.

MIDDLEBOROUGH.—This town is in Plymouth County. The town of Middleborough and the Fire District of Middleboro are distinct organizations.

LOANS—	When Due.
IMPROVEMENT BONDS—	
4½s, J&D, $5,200	June 16, 1898
4½s, J&J, 5,200	July 25, 1899
4½s, J&D, 5,055	Dec. 18, 1900
4s, M&N, 5,000	Nov. 1, 1897
LIGHT BONDS—	
4s, ..., $72,000	Nov. 1, '97-1923
4s, ..., 5,000	Nov. 1, '97-1906
SEWER LOAN—	
4s, M&N, $5,000	Nov. 1, 1901
4s, M&N, $25,000	Nov. 1, 1907 ($5,000 due yearly) to Nov. 1, 1911
RAILROAD LOAN—	
4s, M&N, $20,000	Nov. 1, 1918 ($5,000 due yearly) to Nov. 1, 1921
WATER BONDS (FIRE DISTRICT)—	
4s, M&N, $69,000	1895 to 1923

Int. paid by Middleboro Sav. Bank.	
Population in 1896 (est.)	7,000
Population in 1895 was	6,692
Population in 1890 was	6,065

TOTAL DEBT, ETC.—Total debt of the town March, 1897, was 183,955.

The Fire District on Jan. 1, 1895, owed $72,000 on account of water works; sinking fund, $2,072.

ASSESSED VALUATION, ETC.—In 1896 the assessed valuation of real estate was $3,347,420; personal property, $517,601; total, $3,865,021; total tax rate (per $1,000) $20·50.

Valuation of Fire District in 1894: Real estate, $2,226,899; personal property, $354,495; total, $2,581,394; tax rate, $1·60 per $1,000.

MIDDLESEX CO.—Co. seats are Lowell and Cambridge.

LOANS—	When Due.
BUILDING BONDS—	
4s, J&D, $90,000	Dec. 1, 1897
($10,000 due yearly to Dec. 1, '06.)	
4s, ..., $170,000	1907-1924
COURT HOUSE BONDS—1895—	
4s, J&D, $90,000	1897-1905
($10,000 due yearly on Dec. 1.)	

Total debt (last returns)	$400,000
Tax valuation 1896	465,157,731
County tax (per $1,000)	$0·81
Population in 1895 was	499,248
Population in 1890 was	431,167
Population in 1880 was	317,830

INTEREST on the building and improvement notes is payable at the office of the County Treasurer; on the Court House bonds by the Beacon Trust Company, Boston.

MILFORD.—CLIFFORD A. COOK, Treasurer.

This city is in Worcester County. Property in Milford is assessed at about actual value.

LOANS—	When Due.
RAILROAD BONDS—	
4s, F&A, $25,000	Aug. 10, 1897
REFUNDING (gold notes)—	
4½s, M&N, $39,900	Sept. 1, 1897
(5,700 due y'rly) to Sept. 15, 1903	
SCHOOL (gold notes)—	
4s, A&O, $14,000	Oct. 5, 1897
(2,000 due yearly) to Oct. 5, 1903	

Total debt Jan. 1, 1897..	$78,900
Tax valuation, real	4,352,939
Tax valuation, personal.	1,076,578
Tax valuation 1896	5,429,517
Total tax (per $1,000)	17·50
Total valuation 1892	4,955,108
Population in 1897 (est.)	10,500
Population in 1890 was	8,780

INTEREST on the bonded debt is payable at the National Hide & Leather Bank, Boston, Mass.; on the floating debt at the Milford Savings Bank.

MILLBURY.—Worcester County.

Total debt Jan. 1, 1897	$54,000
Net debt Jan. 1, 1897, about	30,000
Tax valuation 1896	$2,289,655
Tax rate (per $1,000)	$20 50
Population in 1895 was	5,220

MONTAGUE.—This town is in Franklin County. All the loans are exempt from tax ation. The Turners Falls Fire District is a part of the town, but has a separate debt of $90,000 for water purposes. See Turners Falls. The town debt is as follow:

LOANS—	When Due.
SEWER BONDS—	
4s, J&D, $50,000	June 1, 1905
TOWN NOTES—	
Bonded debt (last returns)	$50,000
Total debt	50,000
Assets	2,358
Net debt May 1, 1896.	50,000

Tax valuation, real	$2,877,225
Tax valuation, personal.	770,598
Total valuation 1896	3,647,823
Assessment about ⅔ actual value.	
Total tax (per $1,000)	13·50
Population in 1895 was	6,054
Population in 1890 was	6,296

INTEREST on the sewer bonds is payable at the National Bank of the Commonwealth, Boston, Mass.

NATICK.—This town is in Middlesex County.

LOANS—	When Due.
SEWER BONDS—	
4s, J&J, $17,000	July 15, 1926
Total debt May 1, 1896	$347,825

Tax valuation 1896	$5,617,085
Total tax per $1,000	$18·40
Population in 1895 was	8,909
Population in 1890 was	9,118

NEEDHAM.—This town is in Norfolk County.

LOANS—	When Due.
WATER DEBT—	
2½s to 4s, $140,000	Various
Issued in anticipation of taxes.	
Total debt Nov., 1896	$140,000
Tax valuation, real	2,683,209
Tax valuation, personal	295,107

Total valuation 1896	$2,978,316
Assessment about ½ actual value.	
Total tax (per $1,000)	$12·60
Population in 1895 was	3,511
Population in 1890 was	3,035
Population in 1880 was	5,252

NEW BEDFORD.—{CHAS. S. ASHLEY, Mayor. {JAS. H. HATHAWAY, Treas'r.

This city is in Bristol County.

LOANS—	When due.
CITY IMPROVMENT (reg. & cou.)—	
6s, A&O, $120,000	Oct. 1, 1897
($10,000 due yearly) to	Oct. 1, 1908
6s, A&O, 12,000	Oct. 1, 1909
6s, A&O, 28,000	Oct. 1, 1910
4s, A&O, 15,000	Apr. 1, 1898
4s, A&O, 62,000	Apr. 1, 1899
4s, A&O, 25,000	Apr. 1, 1900
4s, A&O, 73,000	Apr. 1, 1901
4s, A&O, 50,000	Apr. 1, 1902
4s, g, A&O, 162,000 g	Apr. 1, 1903
4s, A&O, 89,000	Apr. 1, 1904
4s, c., A&O, 24,000	Apr. 1, 1905
4s, g, M&S, 172,000 g	Mar. 1, 1907
3½s, A&O, 35,000	Apr. 1, 1897
PARK BONDS (reg.)—	
4s, A&O, $100,000	Apr. 1, 1942
SEWER BONDS (reg.)—	
4s, A&O, $35,000	Oct. 1, 1908
4s, A&O, 43,000	Apr. 1, 1909
4s, A&O, 48,000	Apr. 1, 1910
4s, A&O, 57,000	Apr. 1, 1911
4s, A&O, 100,000	Apr. 1, 1912
4s, A&O, 108,000	Apr. 1, 1913

LOANS—	When Due.
SEWER BONDS (reg.)—(Con.)—	
4s, A&O, $32,000	Apr. 1, 1914
4s, A&O, 58,000	Apr. 1, 1925
4s, g., M&S, 63,000 g	Mar. 1, 1927
3½s, A&O, 30,000	Apr. 1, 1906
3½s, A&O, 30,000	Oct. 1, 1906
3½s, A&O, 15,000	Apr. 1, 1907
SCHOOL & PUBLIC BLDG. BONDS—	
4s, g., M&S, $128,000 g	Mar. 1, 1917
WATER LOAN (reg. & cou.)—	
7s, A&O, $100,000	Oct. 1, 1900
($10,000 due ye'rly) to	Oct. 1, 1909
6s, A&O, $60,000	Oct. 1, 1897
($20,000 due ye'rly) to	Oct. 1, 1899
6s, A&O, $100,000	Oct. 1, 1905
($20,000 due ye'rly) to	Oct. 1, 1909
5s, A&O, $100,000	Oct. 1, 1900
($20,000 due ye'rly) to	Oct. 1, 1904
4s, A&O, $20,000	Apr. 1, 1918
4s, A&O, 120,000	Apr. 1, 1924
4s, A&O, 200,000	Dec. 15, 1924
4s, g, A&O, 400,000 g	Apr. 1, 1926
4s, g, J&J, 400,000 g	Jan. 1, 1927
4s, g, J&J, 200,000 g	Jan. 1, 1927

The 4 per cent improvement bonds due in 1903 and the water bonds due in 1926 payable in gold if demanded.

INTEREST on the 7 and 6 per cent water bonds is payable at Boston; on all others at the office of the City Treasurer.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows New Bedford's total municipal debt, the sinking fund held by the city against the same, the water debt, and the city's park debt on the dates indicated.

	Mar. 1, 1897.	Jan. 1, 1896.	Jan. 1, 1895.	Jan. 1, 1894.
Total debt	$3,520,000	$2,167,000	$2,420,844	$2,179,195
Sinking funds	463,175	373,201	446,300	345,500
Net debt	$3,056,825	$1,793,799	$1,974,544	$1,833,695
Water debt, incl. above	$1,800,000	$720,000	$740,000	(!)
Park debt incl. above	$100,000	$100,000	$100,000	.....

On March 1, 1897, the city had no floating debt. The Park Loan of 1942 is authorized outside of debt limit.

The sinking fund receives yearly about $44,520.

CITY PROPERTY.—City's water-works were valued in 1895 at $1,300,000.

ASSESSED VALUATION.—The city's assessed valuation (which is the same as actual value) and tax rate have been as follows:

	Assessed Valuation.			Rate of Tax
Years.	Real.	Personal.	Total.	per $1,000
1896	$33,920,700	$22,360,417	$*56,034,917	$15·40
1895	31,984,150	20,658,583	52,642,733	15·40
1894	31,835,500	19,599,425	51,434,925	15·60
1890	20,041,500	16,818,254	36,869,754	16·30
1880	13,138,400	13,137,519	26,275,919	15·70

* Less remittances by assessors.

POPULATION.—In 1895 population was 55,254; in 1890 it was 40,733; in 1880 it was 26,845; in 1870 it was 21,320.

NEWBURYPORT.—{A. R. CURTIS, Mayor. {J. V. FELKER, Treasurer.

This city is in Essex County. The city owns $71,661 stock in the city railroad, and has the option of purchasing the water works, now in the hands of a private corporation.

NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Armory loan 1895	3½	M & S	$2,000 due yr'ly.	$12,200
City bonds renewal. 1887	4	F & A	Aug. 1, 1897	38,000
do do do 1888	4	J & J	July 1, 1908	65,000
do do do 1891	4	J & J	July 1, 1911	90,000
do do do	4	A & O	Apr. 1, 1913	25,000
B. & M. railroad	4	.....	Demand.	71,661
Notes payable	4	M & S	Mar. 1, 1899	15,000
Sewerage	4	M & S	Sept. 1, 1919	107,500
School 1896	4	M & S	$1,500 due y'rly.	7,500
Temporary loan	4	.....	.....	47,468
Trust bonds	4-4½	.....	Demand.	79,750

PAR VALUE coupon bonds are for $1,000 each.

INTEREST on all bonds is payable at the City Treasury or at the First National Bank of Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Newburyport's total debt and the sinking fund held by the city against the same on the first day of January of each of the last five years.

	1897.	1896.	1895.	1894.	1893.
Total debt	$559,108	$531,098	$532,409	$523,639	$495,865
Sink'g f'ds, &c.	173,422	152,143	134,943	134,849	117,111
Net debt Jan. 1	$385,686	$378,955	$397,466	$388,790	$378,754
Water debt (incl. above)		$2,000	$4,000	$6,000	$8,000

The sinking funds amounted on January 1, 1897, to $68,947; other assets were $26,603 cash, $68,510 taxes due, $9,362 due from State. In past years the sinking fund received $5,000 per annum; commencing with 1890 it has received $11,000, a sum sufficient to retire entire city debt at maturity.

ASSESSED VALUATION—The city's assessed valuation and tax rate have been as follows, real estate being assessed at "about three-fourths its actual value."

Years.	Assessed Valuation. Real.	Personal.	Total.	Rate of Tax per $1,000.
1896	$7,137,500	$2,630,040	$9,767,540	$16·50
1895	7,129,050	2,620,450	9,749,500	16·50
1894	7,055,400	2,700,677	9,756,077	15·70
1893	6,980,200	2,725,328	9,705,528	17·00
1890	6,805,197	2,931,573	9,736,770	14·80
1886	5,267,350	2,319,988	7,587,338	17·30
1882	5,002,550	2,415,148	7,417,698	18·60

Tax rate in 1896 included State tax, $0·84 (per $1,000); county tax, $1·03; city tax, $14·63; total, $16·50.

POPULATION—State census 1895 was 14,554; in 1890 population was 13,947; in 1880 it was 13,538; in 1870 it was 12,595.

NEWTON.—{HENRY E. COBB, Mayor. {SETH A. RANLETT, Treasurer.

The city is situated in Middlesex County. Newton is one of the few Northern cities having tax-receivable coupons attached to any of its bonds. See below.

LOANS—	When Due.
BOULEVARD BONDS—	
4s, J&D, $100,000	June 1, 1914
4s, A&O, 80,000	Oct. 1, 1914
4s, A&O, 80,000	Apr. 1, 1915
4s, M&N, 100,000	Nov. 1, 1915
4s, J&J, 100,000	July 1, 1916
BOARD OF HEALTH—	
4s, A&O, $17,000	Oct. 1, 1897
CITY NOTES—	
4s, J&J, $9,250	July 8, 1903
4s, M&N, 14,000	Nov.28, 1903
4s, J&D, 22,826	Dec.28, 1903
DRAINS AND CULVERTS—	
4s, A&O, $25,000	Oct. 1, 1897
4s, A&O, 20,000	Oct. 1, 1898
4s, J&D, 13,687	June 16, 1904
4s, J&J, 10,000	July 7, 1904
4s, A&O, 11,000	Oct. 1, 1904
4s, M&N, 10,000	Nov. 30, 1904
4s, J&D, 13,000	Dec. 18, 1914
4s, J&D, 29,000	June 1, 1914
ENGINE HOUSE LOAN—	
4s, A&O, $6,500	Oct. 1, 1897
4s, J&J, 10,500	July 1, 1906
HIGHWAY LOANS—	
4s, J&D, $2,500	Dec. 23, 1897
4s, F&A, 7,900	Feb. 16, 1904
4s, A&O, 5,800	Apr. 13, 1904
4s, A&O, 6,500	Oct. 1, 1905
4s, J&J, 4,600	Jan. 1, 1905
4s, F&A, 25,000	Feb. 1, 1915
4s, A&O, 52,000	Apr. 1, 1915
4s, J&D, 10,000	Dec. 26, 1915
4s, M&N, 80,000	May 1, 1936
HIGHWAY STABLE LOANS—	
4s, F&A, $13,000	Aug. 1, 1903
4s, F&A, 8,000	Feb. 16, 1904
MISCELLANEOUS LOANS—	
4s, M&S, $5,550	Mch. 1, 1900
4s, J&D, 9,000	Dec. 1, 1904
4s, M&N, 11,000	May 1, 1905

LOANS—	When Due.
PARK BONDS—	
4s, A&O, $25,000	Apr. 1, 1908
SCHOOL LOANS—	
4s, J&D, $50,000	June 1, 1914
4s, J&J, 9,000	July 1, 1914
4s, A&O, 60,000	Apr. 1, 1915
4s, F&A, 75,000	Aug. 1, 1915
4s, J&D, 50,000	Dec. 1, 1916
SCHOOL NOTES—	
4s, Oct., $15,000	Oct. 1, 1898
SEWER BONDS—	
4s, A&O, $20,000	Oct. 1, 1901
4s, A&O, 20,000	Oct. 1, 1902
4s, A&O, 250,000	Apr. 1, 1911
4s, A&O, 200,000	Apr. 1, 1912
4s, F&A, 100,000	Aug. 1, 1923
4s, J&J, 100,000	Jan. 1, 1924
4s, A&O, 100,000	Oct. 1, 1924
4s, J&J, 70,000	July 1, 1926
SEWER NOTES—	
4s, J&D, $20,000	Dec. 2, 1898
4s, J&D, 98,000	Dec. 1, 1902
4s, J&D, 21,000	Dec.15,1902
4s, J&D, 50,000	Dec. 2, 1925
WATER LOANS—	
6s, J&J, $600,000	July 1, 1905
5s, J&J, 250,000	July 1, 1906
4s, A&O, 100,000	Oct. 1, 1910
4s, A&O, 100,000	Apr. 1, 1914
4s, A&O, 100,000	Oct. 1, 1917
4s, A&O, 100,000	Oct. 1, 1918
4s, A&O, 250,000	Oct. 1, 1920
4s, A&O, 100,000	Apr. 1, 1921
4s, A&O, 100,000	Apr. 1, 1922
4s, F&A, 50,000	Aug. 1, 1923
4s, A&O, 75,000	Apr. 1, 1924
4s, F&A, 60,000	Aug. 1, 1925
4s, J&J, 70,000	July 1, 1926
WASHINGTON STREET LOAN—	
4s, F&A, $300,000	Aug. 1, 1935
4s, F&A, 200,000	Feb. 1, 1936
4s, J&J, 60,000	July 1, 1936
4s, J&D, 100,000	Dec. 1, 1936

PAR VALUE OF BONDS.—All the bonds are for $1,000.

INTEREST payable at National Revere Bank, Boston, or in Newton.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Newton's total municipal debt, the water debt, the sinking funds, and the net debt, on the first of January of each of the last four years:

	1897.	1896.	1895.	1894.
Municipal debt	$2,925,613	$2,283,613	$1,615,063	$1,030,326
Water debt	1,955,000	1,885,000	1,825,000	1,750,000
Total debt	$4,880,613	$4,168,613	$3,440,063	$2,780,326
Sinking fund	888,446	757,582	657,687	577,416
Net debt Jan. 1	$3,992,166	$3,411,031	$2,782,376	$2,202,910

The sinking fund receives yearly about $120,000.

ASSESSED VALUATION.—The city's assessed valuation and tax ate have been as follows, real estate being taken at about market value:

Years—	Assessed Valuation. Real.	Personal.	Total.	Rate of Tax per $1,000.
1896	$39,223,450	$10,728,375	$49,951,825	$16·60
1895	36,887,950	10,513,394	47,401,344	14·60
1894	34,139,350	9,860,835	44,000,185	14·60
1893	31,786,200	10,067,600	41,853,800	14·80
1880	17,718,270	7,481,830	25,200,100	14·00

Tax rate in 1896 included city tax proper, $15·38; State tax, $0·41 county tax, $0·75; total, $16·60 per $1,000.

TAX-RECEIVABLE COUPONS.—Water bonds for $1,825,000, and school, municipal, sewer, park and stable bonds for $1,156,000 carry tax-receivable coupons.

POPULATION.—In 1890 population was 24,379; in 1880 it was 16,995; in 1870 it was 12,825. Population by State Census in 1895 was 27,590.

NORTH ADAMS.—{ALBERT C. HOUGHTON, Mayor {AUSTIN BOND, Auditor.

This town is in Berkshire County.

Bonded debt Jan.1,'97.	$327,000	Total valuation 1895	$7,328,751
Water debt (additional)	472,250	Total valuation 1894	7,204,905
Tax valuation 1896	7,809,337	Population in 1896 (est.)	22,000
Total tax (per $1,000)	22·00	Population in 1890 was	16,074

INTEREST is payable in Boston and North Adams.

NORTHAMPTON.—{JOHN S. MATHER, Mayor. {GEO. W. CLARK, Treasurer.

This city is in Hampshire County.

LOANS—	When Due.
BRIDGE NOTES—	
4s, M&N, $26,750	May 15, 1901
RAILROAD LOAN—	
4s, M&N, $74,000	May 1, 1904
SCHOOL BONDS—	
4s, J&J, $50,000	Jan. 1, 1915
4s, J&J, 6,000 ($3,000 due yearly.)	July 1,'97 to '98
4s, J&J, $2,400	July 1, 1899
SEWER LOANS—	
4s, M&N, $37,500	Nov. 15, 1897
($12,500 due y'rly) to	Nov. 15,1899
4s, J&J, $150,000	July 1, 1902
WATER BONDS—	
4s, A&O, $36,000 g.	May 6, 1897
($6,000 due semi-an.) to	Nov.6,1899
4s, A&O, $50,000	Oct. 1, 1900
4s, M&N, $100,000	May 1, 1909

TOTAL DEBT.—The city's total debt, including water debt, on Jan. 1, 1897, was $560,271; net debt, $496,664; water debt, included, $186,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property being assessed at full value:

Years—	Real Estate.	Personal Property.	Total.	Rate of Tax per $1,000.
1896	$8,695,280	$2,256,084	$10,951,364	$15·00
1895	8,301,221	2,373,976	10,675,197	15·00
1894	7,644,873	2,447,606	10,092,479	15·00
1893	7,353,154	2,477,176	10,010,330	15·50
1890	6,622,225	2,571,851	9,194,091	15·50

POPULATION.—In 1896 population was about 17,000; in 1890 it was 14,990; in 1880 it was 12,172; in 1870 it was 10,160.

NO. ATTLEBOROUGH.—Bristol County.

LOANS—	When Due.
ELECTRIC LIGHT BONDS—	
4s, J&J, $50,000	1924
WATER BONDS—	
4s. J&J. $227,000	1899 to 1923
Tot. bond debt Jan.1,'97	$277,000
Floating debt	119,000
Total debt	396,000

Sinking fund	$68,000
Net debt Jan. 1, 1897	328,000
Interest payable in Boston.	
Tax valuation in 1897.	$3,827,664
Total tax per $1,000	$24·00
Population in 1895 was	6,576
Population in 1890 was	6,727

NORTHBOROUGH.—CHAS. N. RICE, Treas.

This town is in Worcester County.

LOANS—	When Due.
NEW SCHOOL HOUSE LOANS—	
4s, M&N, $6,000	Nov.19,'97 to '99
WATER LOAN—	
5s, F&A, $3,530	Aug. 20, 1897
4s, F&A, 50,000	Aug. 8, 1902
Interest is payable at Worcester.	
Bonded debt Feb. 1, 1897	$59,530
Floating debt	2,000
Total debt	61,530

Sinking fund	$22,603
Net debt Feb. 1, 1897	38,927
Tax valuation, real	956,265
Tax valuation, personal.	249,372
Total valuation 1896	1,205,637
Total tax (per $1,000)	$20·00
Population in 1895 was	1,941
Population in 1890 was	1,953
Population in 1880 was	1,676

NORWOOD.—CHARLES E. POND, Treasurer.

The town is in Norfolk County.

LOANS—	When Due.
WATER BONDS—	
4s, F&A, $45,000	Aug. 1, 1901
($10,000 each fifth yr. until paid.)	
4s, J&D, $23,000	June 1, 1901
($5,000 each fifth year until paid.)	
Int. paid by N. E. Tr. Co., Boston.	
Bonded debt Mar. 1, 1896	$83,000
Floating debt	22,977

Total debt Mar.1, 1896.	$105,977
Sinking funds	10,495
Net debt Mar. 1, 1896	95,482
Tax valuation 1896	3,519,900
Total tax (per $1,000)	$16 90
Assessment abt. 90% actual value.	
Population in 1895 was	4,574
Population in 1890 was	3,733

ORANGE.—T. W. BUDGE, Treasurer.

This town is in Franklin County.

LOANS -	When Due.
WATER BONDS—	
4s, M&S, $136,000	$1,000 yearly.
SEWER BONDS—	
4s, M&N, $53,000	2,000 yearly.
REFUNDED DEBT—	
4s, F&A, $4,650	775 yearly
SCHOOL HOUSE LOANS—	
4s, F&A, $40,000	part yearly.
Bonded debt Jan. 1, '97	$189,000
Floating debt	44,650

Total debt Jan. 1, 1897.	$233,650
Water debt (incl. above)	136,000
Tax valuation, real	2,322,445
Tax valuation, pers'n'l.	531,465
Total valuation 1896	2,853,910
Assessment about actual value.	
Total tax (per $1,000)	$18 00
Population in 1895 was	5,361
Population in 1890 was	4,568
Population in 1880 was	3,169

INTEREST on the water bonds is payable at the Orange National Bank and at the office of the Town Treasurer; on the sewer bonds at the National Hide & Leather Bank, Boston, and the Orange National Bank; on all other loans at the Town Treasurer's office.

PEABODY.—This town is in Essex County.

LOANS—	When Due.
ELECTRIC LIGHT BONDS 1892—	
4s, J&D, $40,000	June 1, 1922
WATER BONDS—	
4s, M&N, $85,000	Nov. 1, 1911
Subject to call after Nov. 1, 1896	
Town notes, &c	$120,700
Interest paid at City Treasury.	

Total debt May 1, 1896.	$264,259
Water debt (included)	108,000
Sinking fund and assets	74,398
Tax valuation 1896	7,768,750
Total tax (per $1,000)	$16·80
Assesment same as actual value.	
Population in 1895 was	10,510
Population in 1890 was	10,158

PITTSFIELD.—{W. F. HAWKINS, Mayor. {E. H. KENNEDY, Treasurer.

Pittsfield is in Berkshire County. It became a city in 1890.

LOANS—	When Due.
WATER LOANS—	
4s, M&N, $45,000	Nov. 1, 1908
4s, M&N, 50,000	Nov. 1, 1916
4s, M&S, 85,000	$5,000 yearly
SEWER BONDS, 1893—	
4g, J&D, $220,000, g.	June 1, 1897
($10,000 due y'rly) to	June 1, 1918
Bonded debt Feb. 1, '97	$400,000

Floating debt	$361,650
Total debt Feb. 1, 1897.	761,650
Water debt (included)	296,300
Tax valuation, real	11,130,636
Tax valuation, personal	3,241,891
Total valuation 1896	14,372,527
Total tax (per $1,000)	$17·50
Population in 1896 was	20,461
Population in 1890 was	17,281

The city's bonds are all payable in gold.

INTEREST on the water bonds due in 1908 is payable at Pittsfield; on all other bonds at Boston.

PLYMOUTH.—GEORGE S. DYER, Treasurer.

This town is in Plymouth County. The water department pays from receipts interest on water loans and about $4,000 annually on debt.

Total debt May 1, 1896.	$250,028	Tax rate (per $1,000)	$16·40
Tax valuation, real	4,897,225	Population in 1895 was	7,958
Tax valuation, personal	2,050,475	Population in 1890 was	7,314
Total valuation 1896	6,947,700	Population in 1880 was	7,093

INTEREST is payable partly in Boston and partly in Plymouth.

PROVINCETOWN.—{M. L. ADAMS, Mayor. SETH SMITH, Treasurer.

This town is in Barnstable County.

LOANS—	When Due.
SCHOOL BONDS—	
4s, J&D, $14,000	June 1, '97 to 1903 ($2,000 due yearly.)
WATER BONDS—	
4½s, J&D, $54,000	Jne 1, '97 to 1923 ($2,000 due yearly.)
4s, A&O, $10,000	June 1, '97 to 1901 ($2,000 due yearly.)
Total bond. debt Jan. 1, '97. $78,000	

Floating debt	$13,440
Total debt Jan. 1, 1897	91,440
Assets	21,114
Net debt Jan. 1, 1897	70,326
Water debt (included)	64,000
Tax valuation, real	1,174,440
Tax valuation, personal	747,728
Total valuation, 1896	1,922,168
Tax rate (per $1,000)	$20 00
Population 1896 (cst.)	4,555

QUINCY.—CHARLES FRANCIS ADAMS 2d, Mayor.

This city is in Norfolk County.

LOANS—	When Due.
Bridges 4s, J&J. $6,000	'97 to '99
Parks 47,000	1897
School 4s, M&S. 113,940	'97 to '06
School 4s 75,000	'97 to '06
Street 4s, J&J 85,095	'97 to '04
Various 26,300	'97 to '01

Water	$716,500 '97 to '25
Total debt Apr. 1, 1897	$1,074,835
Tax valuation 1896	17,580,515
Tax rate (per $1,000)	$17·40
Population in 1895 was	20,712
Population in 1890 was	16,723
Population in 1880 was	10,570

INTEREST is payable at the National Bank of the Commonwealth of Boston, Mass.

RANDOLPH.—JOSEPH T. LEAHY, Treasurer.

This town is in Norfolk County.

LOANS—	When Due.
WATER WORKS—	
4s, A&O, $10,000	Apr. 1, 1897
4s, A&O, 10,000	Apr. 1, 1902
4s, A&O, 20,000	Apr. 1, 1907
4s, A&O, 20,000	Apr. 1, 1912
4s, A&O, 40,000	Apr. 1, 1917
4s, M&N, 20,000	May 1, 1918
4s, J&J, 25,000	July 1, 1922
4s, J&J, 3,000	July 1, 1926
Interest payable at Boston.	
Bonded debt Jan. 1, 1897. $148,000	

Floating debt and accid't	$43,227
Total debt	191,317
Sinking funds	41,344
Net debt Jan. 1, 1897	149,973
Tax valuation, real	1,606,600
Tax valuation, personal	217,100
Total valuation 1896	1,883,700
Assessment is about actual value	
Total tax (per ($1,000)	$19·80
Population in 1895 was	3,694
Population in 1890 was	3,946
Population in 1880 was	4,027

READING.—E. F. PARKER, Treasurer.

This town is in Middlesex County.

LOANS—	When Due.
ELECTRIC-LIGHT BONDS—	
4s, A&O, $8,000	Oct. 1, 1897
($1,000 due yearly) to Oct. 1, 1904	
4s, A&O, $40,000	Oct. 1, 1905
($2,000 due yearly) to Oct. 1, 1924	
4s, May, $14,000	May 1, 1897
($1,400 due yearly) to May 1, 1906	
4s, $1,500	Dec. 9, 1897
SCHOOL BONDS—	
4s, F&A, $22,000	1898 to 1908 ($2,000 due yearly.)
4s, F&A. $21,000	1909 to 1915 ($3,000 due yearly.)
4s, Mar., $5,000	Mar. 9, 1901
4s, May, $10,000	May 1, 1897
($2,000 due yearly) to May 1, 1901	

WATER BONDS—	
4s, J&D, $95,000	June, '97 to '15 ($5,000 due yearly.)
4s, $5,000	Dec. 9, 1897
4s, J&D, $50,000	June, '16 to '20 ($10,000 due yearly.)
4s, J&D, $50,000	June 1, 1898
($2,500 due yearly) to June 1, 1922	
Interest payable in Boston.	
Bonded debt Jan. 1, '97	$318,500
Floating debt	21,798
Net debt Jan. 1, 1897	340,298
Tax valuation, real	3,417,373
Tax valuation, personal	481,004
Total valuation 1896	898,377
Assessment about actual value.	
Total tax (per $1,000)	$18·00
Population in 1895 was	4,710
Population in 1890 was	4,088

REVERE.—G. ARTHUR TAPLEY, Treasurer.

This town is in Suffolk County.

LOANS—	When Due.
SCHOOL LOAN—	
4s, J&D, $64,500	1897 to 1915
SEWER LOAN—	
4s, A&O, $25,000	1898 to 1899
4s, F&A, 23,000	1897 to 1920
STREET LOAN—	
4s, $11,400	1897 to 1899

SUNDRY PURPOSES—	
4s & 5s, $5,500	1897 to 1899
Net debt Feb. 1, 1897	$129,550
Tax valuation, real	7,713,820
Tax valuation, personal	169,034
Total valuation 1896	7,882,854
Total tax (per $1,000)	12·40
Population in 1895 was	7,437
Population in 1890 was	5,668

INTEREST is payable in Boston at the Fourth National Bank.

ROCKLAND.—J. S. GRAY, Treasurer.

Town in Plymouth County.

LOANS—	When Due.
DEFICIENCY BONDS—	
4s, M&N, $8,000	1897-1900 ($2,000 due yearly on May 1.)
FIRE ENGINE BONDS—	
4s, M&N, $6,000	1897-1902 ($1,000 due yearly on May 1.)
FUNDING NOTES—	
4s, $20,000	May 1, '97 to '06 ($2,000 due yearly.)
SCHOOL BONDS—	
4s, M&N, $9,000	1897-1902 ($1,500 due yearly on May 1.)
STREET BONDS—	
4s, M&S, $3,000	1897-1899 ($1,000 due yearly in Sept.)

LOANS—	When Due.
WATER WORKS—	
4s, M&N, $80,000	1897-1916 ($4,000 due yearly on May 1.)
4s, F&A, $21,000	1897-1917 ($1,000 due yearly on Feb. 1.)

Total debt Dec., 1896	$147,000
Tax valuation, real	2,477,362
Tax valuation, personal	538,908
Total assessment 1896	3,016,270
Tax rate (per $1,000)	$20·00
Total assessment 1895	2,984,019
Population in 1890 was	5,213
Population in 1880 was	4,553
Population in 1895 (census)	5,511

INTEREST on the school bonds at the New England Trust Co., Boston; on the deficiency bonds at the State Treasury; on all other bonds at the office of the New England Trust Co., Boston.

SALEM.—{JAMES H. TURNER, Mayor. JAS. B. NICHOLS, Auditor.

This city is in Essex County.

LOANS—	When Due.
ARMORY BONDS—	
4s, M&S, $4,500	March 1 ($500 yearly.)
CANAL STREET—	
4s, M&N, $30,000	May 1, 1897 ($6,000 yearly) to May 1, 1901
HIGH SCHOOL BONDS—	
4s, F&A, $42,000	Aug., 1897 ($,200 due yearly) to Aug., 1907
IMPROVEMENT LOAN 1892—	
4s, F&A, $54,000	Aug. 1, 1897 ($,000 due yearly) to Aug. 1, 1902
IMPROVEMENT LOAN 1893—	
4s, A&O, $35,000	Oct. 1, 1897 ($,000 due yearly) to Oct. 1, 1903
IMPROVEMENT LOANS 1894—	
4s, M&S, $72,000	Mar. 1, 1897 ($,000 due yearly) to Mar. 1, 1904
4s, M&S, $9,000	Mar. 1, 1897 ($,000 due yearly) to Mar. 1, 1899

LOANS—	When Due.
IMPROVEMENT LOAN 1895—	
4s, A&O, $22,500	Apr. 1, 1897 ($2,500 due yearly) to Apr. 1, 1905
MUNICIPAL LOAN 1892—	
4s, J&D, $63,000	June 1, 1897 $3,000 due yearly) to June 1, 1917
MUNICIPAL LOAN 1893—	
4s, J&D, $42,000	June 1, 1897 ($6,000 due yearly) to June 1, 1903
MUNICIPAL LOAN 1896—	
4s, F&A, $9,000	Oct. 1, 1897
PUBLIC LIBRARY—	
6s, A&O, $25,000	Apr. 1, 1908
SEWER LOANS—	
4s, A&O, $48,000	Apr. 1, 1897 ($2,000 due yearly to) Apr. 1, 1920
WATER BONDS—	
6s, A&O, $75,000	Apr. 1, 1898
5s, J&J, 398,500	July 1, 1904
4s, J&D, 192,000	June 1, 1897 ($8,000 yearly) to June 1, 1920

LOANS—	When Due.
WATER BONDS—(Con.)—	
4s, F&A, $24,000	Feb. 1, 1897
($2,000 due yearly) to Feb. 1, 1908	
4s, F&A, $10,000 ($500 yr'ly)	Mar. 1

LOANS—	When Due
WATER BONDS—(Con.)—	
4s, M&S, $12,000	1897-1906
$1,350 due Aug. 1, 1897, and $850 yearly thereafter.	

PAR VALUE OF BONDS.—The bonds are mostly in $1,000 pieces

INTEREST is payable at the Merchants' National Bank, Boston, Mass.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Salem's total municipal debt, the sinking fund held by the city against the same, and the water debt, on each of the dates named.

	Dec. 1, 1896.	Dec. 15, 1895.	Jan. 1, 1895.
Total debt	$1,167,500	$1,317,868	$1,267,234
Sinking funds and cash	192,767	229,439	166,711
Net debt	$974,733	$1,088,429	$1,100,523
Water debt (included above)	711,500	699,500	681,500
Trust funds (included above)	.....	105,425	103,425

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

	Assessed Valuation.				Tax per
Years.	Real.	Personal.	Additional.	Total.	$1,000
1896	$17,542,700	$11,120,200	.....	$28,662,900	$16·00
1895	17,076,400	10,498,200	$9,000	27,583,600	18·50
1894	16,463,200	11,853,500	43,500	28,360,200	16·80
1890	14,289,500	11,888,690	20,700	26,198,890	17·00
1888	13,773,600	12,577,728	24,000	26,375,328	16·00

POPULATION.—In 1895 population was 34,437; in 1890 it was 30,801; in 1880 it was 27,563; in 1870 it was 24,117; in 1896 the population is estimated at 35,000.

SAUGUS.—This town is in Essex County.

LOANS—	When Due.
School house, $53,650	'96 to '15
Water works, 62,000	'96 to '12
Coupon notes, 35,000	'96 to '02
Other debts, 55,500	'96 to '(!)
Total debt May 1, 1896. $207,150	

Sinking funds	$52,520
Net debt May 1, 1896	154,630
Tax valuation 1896	3,223,327
Total tax (per $1,000)	$22·00
Population in 1895 was	4,504
Population in 1895 was	4,504

SOMERVILLE.—{ALBION A. PERRY, Mayor. JOHN F. COLE, Treasurer.

This city is in Middlesex County.

LOANS—	When Due.
CITY BONDS—	
4½s, A&O, $120,000	Oct. 1, 1897
($24,000 due y'rly) to Oct. 1, 1901	
4½s, A&O, $30,000	Oct. 1, 1902
4½s, A&O, 35,000	Oct. 1, 1903
4s, J&J, 40,000	Jan. 1, 1897
($10,000 due ye'rly) to Jan. 1, 1900	
4s, J&J, $72,000	July 1, 1897
($9,000 due yearly) to July 1, 1904	
4s, J&J, $40,000	July 1, 1897
($10,000 due y'rly) to July 1, 1900	
4s, J&J, $18,000	July 1, 1901
($9,000 due yearly) to July 1, 1902	
4s, J&J, $72,000	July 1, 1903
($8,000 due yearly) to July 1, 1911	
4s, J&J, $35,000	July 1, 1912
($7,000 due yearly) to July 1, 1916	
4s, J&J, $60,000	July 1, 1905
($6,000 due yearly) to July 1, 1914	
4s, J&J, $4,000	July 1, 1897
4s, A&O, 21,000	Oct. 1, 1897
4s, A&O, 24,000	Oct. 1, 1898
4s, A&O, 9,000	Oct. 1, 1899
4s, A&O, 15,000	Oct. 1, 1901
($3,000 due yearly) to Oct. 1, 1905	
4s, A&O, $60,000	Oct. 1, 1897
($10,000 due y'rly) to Oct. 1, 1902	
4s, A&O, 21,000	Oct. 1, 1897
($7,000 due yearly) to Oct. 1, 1899	
4s, A&O, $20,000	Oct. 1, 1897
($4,000 due yearly) to Oct. 1, 1901	
4s, A&O, $6,000	Oct. 1, 1900
4s, J&J, $424,000	July 1, '97 to '25 (Part due yearly.)
PAVING BONDS—	
4s, A&O, $80,000	Oct. 1, 1897
($5,000 due yearly) to Oct. 1, 1912	

LOANS—	When Due
SEWER BONDS—	
4½s, J&J, $18,000	July 1, 1897
($1,000 due yearly) to July 1, 1914	
4½s, A&O, $15,000	Oct. 1, 1897
($1,000 due yearly) to Oct. 1, 1911	
WATER BONDS	
5½s, J&J, $10,000	July 1, 1906
5s, J&J, 14,000	July 1, 1897
5s, J&J, 15,000	July 1, 1898
5s, J&J, 15,500	July 1, 1899
5s, J&J, 12,500	July 1, 1900
4s, A&O, 13,000	Oct. 1, 1899
4s, A&O, 14,000	Oct. 1, 1900
4s, J&J, 6,000	July 1, 1901
4s, A&O, 20,000	Oct. 1, 1901
4s, J&J, 17,000	July 1, 1902
4s, A&O, 7,000	Oct. 1, 1902
4s, J&J, 18,000	July 1, 1903
4s, J&J, 10,000	July 1, 1904
4s, J&J, 10,000	July 1, 1907
4s, A&O, 48,000	Oct. 1, 1897
($2,000 due ye'rly) to Oct. 1, 1920	
4s, A&O, $6,000	Oct. 1, 1897
($3,000 due ye'rly) to Oct. 1, 1898	
4s, J&J, $5,000	July 1, 1897
($1,000 due ye'rly) to July 1, 1901	
4s, A&O, $10,000	Oct. 1, 1900
($2,000 due ye'rly) to Oct. 1, 1904	
4s, A&O, $30,000	Oct. 1, 1905
($3,000 due ye'rly) to Oct. 1, 1914	
4s, A&O, $10,000	Oct. 1, 1915
($2,000 due ye'rly) to Oct. 1, 1919	
4s, J&J, $12,000	July 1, 1907
($1,000 due ye'rly to) July 1, 1918	
4s, J&J, $12,000	July 1, 1897
($1,000 due y'rly) to July 1, 1909	

PAR VALUE OF BONDS.—The bonds are mostly for $1,000 each.

TOTAL DEBT ETC.—The subjoined statement shows Somerville's total municipal debt and the water debt on the 1st of January of each of the last three years.

	1897.	1896.	1895.
Total debt January 1	$1,531,000	$1,506,500	$1,344,500
Water debt (included above)	$315,000	321,500	$340,500

In place of an accumulating sinking fund, the city raises each year by taxation a sum of money which is applied to the redemption of bonds, which when paid are canceled.

ASSESSED VALUATION.—The city's assessed valuation (about the actual value) and tax rate have been as follows, real estate being taken at about cash value.

	Assessed Valuation.			Rate of Tax
Years.	Real.	Personal.	Total.	per $1,000.
1896	$45,224,800	$3,788,250	$49,013,050	$15·40
1895	42,879,900	3,574,000	46,453,900	15·40
1894	40,598,900	3,544,000	44,142,900	15·70
1893	38,538,700	3,334,900	41,873,600	15·50
1890	29,981,700	2,575,800	32,557,500	14·00
1887	25,219,900	2,251,900	27,471,800	14·80
1880	18,393,200	2,064,900	20,458,100	19·10

POPULATION.—In 1896 population was estimated at 55,000; in 1890 it was 40,152; in 1880 was 24,933; in 1870 was 14,685.

SOUTHBRIDGE.—JOHN A. HALL, Treasurer.

This town is in Worcester County.

LOANS—	When Due.
TOWN HALL BONDS—	
4s, J&J, $65,000	July 1, 1898
Interest is paid in Boston.	
Bonded debt Apr. 1, 1897. $65,000	
Floating debt	18,975
Total debt	83,975
Sinking fund assets	60,985
Net debt Apr. 1, 1897	22,990

Tax valuation, real	$2,734,351
Tax valuation, pers'l	828,209
Total valuation 1896	3,562,560
Assessment about ⅔ actual value.	
Tax rate (per $1,000)	$14·00
Population in 1895 was	8,244
Population in 1890 was	7,655
Population in 1880 was	6,464

SOUTH HADLEY.—Hampshire County.

LOANS—	Amount.
Total debt May 1, 1896	$59,450
Sinking fund	3,708
Net debt	55,742

Tax valuation 1896	$2,043,736
Total tax (per $1,000)	$17·25
Population in 1895 was	4,443
Population in 1890 was	4,261

SPENCER.—Erastus Jones, Town Treasurer.

This town is in Worcester county.

LOANS— When Due.
General Debt Bonds—
4s, J&J, $12,000.....July 1, 1900
Sewer Bonds—
4s, J&J, $17,000.....July 1, 1904
Water Bonds—
4s, J&J, $240,000.....July 1, 1914

Bonded debt Jan. 1, 1897.$269,000
Floating debt..... 66,326
Total debt Jan. 1, 1897.. 335,326
Sinking fund..... 91,778
Net debt Jan. 1, 1897..... 243,548
Population in 1895 was.....7,614
Population in 1890 was.....8,747

INTEREST on the bonds payable in Boston by the Boston Safe Deposit & Trust Co.

ASSESSED VALUATION in 1896 was: Real estate, $2,797,510; personal property, $1,114,063: total, $3,911,573; total tax rate (per $1,000), $20·50. In 1895 the total was $3,934,376; tax rate, $16·50. In 1894 total, $3,833,566; tax rate, $21·50. Property is assessed at about two-thirds its actual value.

SPRINGFIELD.—{HENRY S. DICKINSON, Mayor. E. T. TIFFT, Treasurer.

This city is in Hampden County.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Payable.	Principal, When Due.	Outstand'g.
Building notes, 1895.....	3½	J & J	July 1, 97 to '98 $6,500 yearly	$13,000
City buildings, g'd, 1892...	4g	J & J	July 1, 1902	50,000
City notes (school).....	4	J & D	Dec. 1, 1897	15,000
do (engine house) 1896.	4	.....	Nov. 1, 1897	3,000
do do 1896.	4	.....	Nov. 1, 1898	3,500
do do 1896.	4	.....	Nov. 1, 1899	5,000
do do 1896.	4	.....	Nov. 1, 1900	5,500
do (fire apparatus, etc.) 1896.	3½	.....	Aug. 1,'97 to 1900 $6,000 yearly.	24,000
Engine house bonds...1891	4	M & S	Sept. 1, 1901	20,000
Fire Dept. bonds, reg. 1894	4	June	June 1, 1904	29,000
do do reg. 1894	4	Nov.	Nov. 1, 1904	6,000
School bonds, g'd, reg. '93.	4 g	J & J	June 1, 1903	25,000
do do g'd, reg. '95.	4 g	A & O	Oct. 1, 1915	35,000
do do g'd, reg. '97.	4 g	J & J	Jan. 1, 1927	350,000
Sewer bonds.....1891..	4	J & J	July 1, 1906	70,000
do do g'd, 1892.....	3½g	M & N	May 1, 1907	35,000
Water bonds.....1873-74..	7	A & O	Apr. 1, 1897 $25,000 yearly.	150,000
do do .....1873-74..	7	A & O	Apr. 1, 1903	775,000
do do .....1875..	6	A & O	Apr. 1, 1905	200,000
do do gold...1893..	4 g	A & O	Apr. 1, 1913	200,000
do do gold...1893..	4 g	A & O	Oct. 1, 1923	150,000
do do gold...1890..	3½g	A & O	Oct. 1, 1920	125,000

PAR VALUE OF BONDS.—The bonds are all for $1,000 each.

INTEREST on bonds is payable at the First National Bank of Boston, and at City Treasury.

TOTAL DEBT, SINKING FUNDS, Etc.—The subjoined statement shows Springfield's total and net debt on the dates indicated:

	Dec. 10, '96.	Dec. 10, '95
Total bonded debt (including water debt)....	$1,939,000	$1,944,500
Total indebtedness, includ'g current liabilit's	1,972,775	1,979,855
Sinking funds, etc.....	573,315	495,943
Net debt.....	$1,399,459	$1,483,912
Water debt, included above.....	$1,600,000	$1,650,000

CITY PROPERTY.—The city values its property at $4,444,868, including $1,883,019 for property of water department. In year 1896 water receipts were $213,533; payment for construction and repairs, $67,057; interest on water loans, $96,000; balance to be credited to the sinking fund, $50,476.

ASSESSED VALUATION.—The city's assessed valuation and tax rate in different years have been as follows, real estate being taken at about 85 per cent cash value:

Years.	Assessed Valuation Real.	Personal.	Total.	Tax per $1,000
1896.....	$48,344,280	$13,071,811	$61,416,091	$12·80
1895.....	46,063,460	12,969,681	59,033,141	12·20
1894.....	44,083,900	12,365,525	56,449,425	12·00
1893.....	42,975,820	12,264,099	55,239,919	12·80
1892.....	39,444,580	11,336,407	50,780,987	13·00
1891.....	37,219,490	11,110,144	48,329,634	12·50
1890.....	33,795,860	10,697,773	44,493,633	12·40
1889.....	32,000,680	10,072,895	42,073,573	13·00
1888.....	30,323,140	9,540,115	39,863,255	13·60

Taxation in 1896 includes State tax, $0·50; county tax, $1·05; city tax, $11·25; total, $12·80 per $1,000.

POPULATION.—State census 1895 was 51,534. In 1890 population was 44,179; in 1880 it was 33,340; in 1870 it was 26,703.

STONEHAM.—F. E. Nickerson, Town Treas'r.

This town is in Middlesex County.

LOANS— When Due.
Armory Loan—
4s, J&J, $8,000..July 18, '97 to '04 ($1,000 due yearly.)
Sewer Bonds—
4s, J&D, $88,000.June 1, '97 to '18 ($4,000 due yearly.)
Town Notes—
4½s, J&J, $5,000..Jan. 9, 1898
4½s, J&J, 5,000..Jan. 9, 1899
4s, J&D, 10,000..June 10, 1900
4s, F&A, 5,000..Feb. 20, 1901
4s, J&D, 10,000..June 9, 1902
4s, J&D, $5,000..June 1, 1904
4s, J&D, 5,000....Dec. 1, 1905
4s, J&D, 5,000....Dec. 1, 1906

Tot. bond. debt Jan. 1,'97 $88,000
Floating debt..... 58,000
Total debt Jan. 1, 1897.. 146,000
Tax valuation, real.....4,319,870
Tax valuation, personal. 442,615
Total valuation 1896....4,762,485
Assess't 80 to 90% of actual value.
Total tax (per $1,000).....$20·40
Population in 1895 was.....6,278
Population in 1890 was.....6,155

INTEREST on sewer bonds and on the town notes, due in 1904, 1905 and 1906, is payable at Boston; on all other loans at Stoneham.

SUFFOLK COUNTY.—See City of Boston.

TAUNTON—{NATHANIEL J. W. FISH, Mayor. EDWARD H. TEMPLE, Treasurer.

This city is in Bristol County.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Payable.	Principal, When Due.	Outstand'g.
City bonds.....1887	4	J & D	June 1, 1897	$14,000
do 1888	4	J & D	June 1, 1898	62,000
do	4	J & D	June 1, 1901	6,700
do 1893	4	J & D	June 1, 1903	15,000
do 1894	4	J & D	June 1, 1904	19,000
do 1895	4	J & D	June 1, 1904	30,000
do	4	J & D	June 1, 1905	63,325
do 1896	4	J & D	June 1, 1906	15,000
do 1891	4	J & D	June 1, 1911	5,000
do 1893	4	J & D	June 1, 1913	15,000
do 1894	4	J & D	June 1, 1914	21,000
do	4	J & D	June 1, 1915	62,000
do 1896	4	J & D	June 1, 1916	46,800
Paving bonds.....1891	4	J & D	June 1, 1901	$60,000
Water bonds.....1887	4	J & J	July 1, 1897	5,000
do 1884	4	J & J	July 1, 1904	12,000
do 1885	4	J & J	July 1, 1905	1,700
do 1886	4	J & J	July 1, 1906	27,000
do 1888	4	J & J	July 1, 1908	5,000
do 1889	4	J & J	July 1, 1909	15,000
do 1890	4	J & J	Jan. 1, 1910	30,000
do 1889	4	J & J	July 1, 1910	15,000
do 1891	4	J & J	July 1, 1911	38,000
do 1887	4	J & J	July 1, 1917	45,000
do 1892	4	J & J	July 1, 1922	350,000
do 1892	4	J & J	Jan. 1, 1922	10,000
do 1893	4	J & J	July 1, 1922	16,000
do 1894	4	J & J	July 1, 1922	35,000
do 1895	4	J & J	July 1, 1922	85,500
do 1896	4	J & J	July 1, 1922	20,000
Municipal notes.....	4	.....	1898 to 1901	29,850

INTEREST—WHERE PAYABLE—Coupons are payable at the Atlas Nat. Bank of Boston. Reg. interest is remitted by City Treasurer.

TOTAL DEBT, SINKING FUNDS, Etc.—The subjoined statement shows Taunton's total debt, the sinking fund held by the city against the same, and the water debt, on the dates named.

	Dec. 1,'96.	Dec. 1,'95.	Dec. 1,'94.	Dec. 1,'93
Gross debt.....	$1,176,875	$1,563,543	$1,671,737	$1,700,542
Sinking funds, etc....	101,969	684,085	863,127	901,791
Net debt.....	$1,074,905	$879,458	$808,609	$798,751
Water debt (included).	$712,200	$1,112,700	$1,042,700	$1,007,700
Water sinking fund...	.....	479,869	441,586	407,417
Net water debt....	$.....	$632,831	$601,114	$600,283
Net "municipal" debt	$.....	$246,627	$207,495	$198,468

The sinking fund receives yearly a sum sufficient with accumulations of interest on sinking fund investments to retire entire debt at maturity.

ASSESSED VALUATION—The city's assessed valuation and tax rate at different periods have been as follows, real estate being taken at about 90 per cent of cash value.

Years.	Assessed Valuation Real.	Personal.	Total.	Rate of Tax per $1,000.
1896.....	$14,184,660	$5,207,235	$19,391,895	$17·60
1895.....	14,020,050	5,183,434	19,203,484	17·60
1894.....	13,814,470	5,073,494	18,987,964	17·60
1890.....	12,824,625	4,998,407	17,823,032	17·60
1886.....	.....	.....	16,756,469	16·70
1882.....	.....	.....	16,003,677	15·80

POPULATION—By 1895 census population was 27,115; in 1890 it was 25,448; in 1880 it was 21,213; in 1870 it was 18,629.

TURNERS FALLS.—

Turners Falls is a part of the town of Montague, Franklin County, but is separate for water and fire purposes.

LOANS— When Due.
Water Bonds—
4s, M&S, $15,000.....Sept. 1, 1901
4s, M&S, 15,000.....Sept. 1, 1906
4s, M&S, 25,000.....Sept. 1, 1911
4s, M&S, 25,000.....Sept. 1, 1916
Total debt (last returns)...$90,000

Sinking funds..... $8,260
Tax valuation, real.....2,088,875
Tax valuation, personal 596,325
Total valuation 1894... 2,685,200
Assessment about ⅔ actual value.
Total tax (per $1,000).....$1·90

INTEREST is payable at the Howard National Bank, Boston, Mass.

TAX FREE—All loans issued by this district exempt from taxation.

WAKEFIELD.—T. J. Skinner, Treas.

This town is in Middlesex County.

LOANS— When Due.
Municipal Light Loan—
4s, A&O $90,000.....Oct. 1, 1915 ($9,000 due yearly) to 1924
4s, ... $5,000.....Oct. 1, 1914
4s, A&O, 82,000.....Oct. 1, '96-'24
Funded Loan—
4s, J&D, $8,000.....1897-1908
Armory Loan—
4s, F&A, $12,000.....Dec. 1, 1900 ($3,000 due yearly) to Dec. 1, 1904

School Loan—
4s, M&N, $38,000....1900 to 1904
Total debt May 1, 1896.. $238,·37
Tax valuation, real.....5,576,945
Tax valuation, personal. 761,625
Total valuation 1896....6,338,570
Total tax (per $1,000).... 20·00
Population in 1895 was.....8,309
Population in 1890 was.....6,982

INTEREST is payable at the Howard National Bank.

WALPOLE.—F. O. Pilsbury, Treasurer.

This town is in Norfolk County.

LOANS— When Due.
Town Hall—
4s, A&O, $2,500.....Apr. 1, 1897
4s, A&O, 2,500.....Apr. 1, 1898
School Bonds—
4s, M&N, $8,500.....Nov. 2, 1906
Water Bonds—
4s, F&A, $100,000.... 1897-1921 ($4,000 due yearly on Aug. 1.)

Total debt Jan. 1, 1897.. $113,500
Tax valuation, real.....1,861,345
Tax valuation, personal. 433,115
Total valuation 1896....2,294,460
Total tax per $1,000.....$17·30
Population in 1895 was.....2,990
Population in 1890 was.....2,600
Population in 1880 was.....2,490

INTEREST on the town's bonds is payable at the National Bank of Redemption, Boston, Mass.

WALTHAM.—{CHAS. P. BOND, Mayor. E. J. SANDERSON, Treasurer.

This city is in Middlesex County.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Payable.	Principal, When Due.	Outstand'g.
City bonds 1887	4	J & J	July 1, 1897	$28,000
do 1888	4	J & J	July 1, 1898	42,000
do 1889	4	J & J	Jan. 1, 1899	28,000
do 1889	4	J & J	July 1, 1899	28,000
do 1890	4	J & J	Jan. 1, 1900	19,000
do 1891	4	J & J	Jan. 1, 1901	30,000
do 1891	4	J & J	July 1, 1901	31,000
City bonds (Con.).....1892	4	J & J	Jan. 1, 1902	25,000
do 1892	4	J & J	July 1, 1902	26,000
do 1892	4	J & D	Dec. 31, 1902	8,000
do 1895	4	J & J	July 1, 1905	30,000
do 1886	4	J & J	Jan. 1, 1906	3,000
do 1892	4	J & J	July 1, 1912	3,000
do 1892	4	J & J	July 1, 1912	2,000
do 1894	4	J & J	Jan. 1, 1904	25,000
do 1894	4	J & J	July 1, 1904	27,000
do 1894	4	A & O	Apr. 1, 1924	5,000
do 1895	4	J & J	July 1, 1905	30,000
do 1896	4	J & J	Jan. 1, 1906	11,000
do 1896	4	J & J	Jan. 1, 1916	6,000
do 1896	4	J & J	July 1, 1906	31,000
do 1896	4	J & J	July 1, 1916	5,000

LOANS— NAME AND PURPOSE.		Interest. P. Ct.	Payable.	Principal When Due.		Outstand'g.
Public park bonds	1893	4	A & O	Oct. 1,	1923	$20,000
Surface drainage	1889	4	J & J	Jan. 1,	1909	85,000
do	1890	4	J & J	Jan. 1,	1910	15,000
do	1892	4	J & J	July 1,	1912	10,000
Sewer bonds	1891	4	A & O	Apr. 1,	'98to'02	150,000
			$30,000 due yearly.			
do	1891	4	A & O	Oct. 1,	1911	50,000
do	1893	..	A & O	Apr. 1,	1921	50,000
do	1892	4	J & J	July 1,	1902	10,000
do	1892	4	J & J	July 1,	1922	25,000
do	1892	4	J & J	Dec. 31,	1922	15,000
do	1893	4	A & O	Apr. 1,	1923	10,000
do	1893	4	A & O	Oct. 1,	1923	5,000
Water loans constr'ction	1883	4	J & D	Dec. 1,	1898	75,000
do do	1886	4	J & J	Apr. 1,	1906	9,000
do do	1887	4	J & J	Jan. 1,	1907	6,000
do do	1887	4	J & J	July 1,	1907	12,000
do do	1888	4	J & J	July 1,	1908	24,000
do do	1889	4	J & J	July 1,	1909	20,000
do do	1891	4	J & J	July 1,	1911	35,000
do do	1892	4	J & J	July 1,	1912	28,000
do do	1893	4	J & J	Jan. 1,	1913	24,000
do do	1893	4	A & O	Apr. 1,	1913	125,000
do do	1893	4	J & J	July 1,	1913	20,000
do do	1894	4	A & O	Apr. 1,	1914	10,000
do do	1894	4	A & O	Oct. 1,	1914	10,000
do do	1895	4	A & O	Apr. 1,	1915	10,000
do do	1896	4	A & O	Apr. 1,	1916	10,000

INTEREST on all bonds is payable at the Boston Safe Deposit & Trust Co., Boston, Mass.

TOTAL DEBT, ETC.—The city's total bonded debt on February 1, 1897, was $1,288,500; water debt included, $418,000; sinking funds, $366,031; net debt, $922,469.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Years—	Assessed Valuation. Real Estate.	Personal.	Total.	Rate of Tax per $1,000.
1896	$14,064,200	$4,499,232	$18,563,432	$16·60
1895	13,911,800	4,139,776	18,051,576	16·00
1894	14,425,300	4,340,760	18,766,060	16·30
1890	11,600,900	3,609,814	15,210,714	14·00

POPULATION.—In 1896 population was 21,812; in 1890 it was 18,707; in 1880 it was 11,712; in 1870 it was 9,065.

WARE.—Hampshire County.

LOANS—	Amount.
High School loan, 4s	$28,000
Sewer loan, 4s	39,750
Water loan, 3½ and 4s	54,900
One & five-year loans, 4s	5,600

Total debt, March, 1896..$128,250
Tax valuation in 1896...4,185,335
Tax rate (per $1,000).....$17·40
Population in 1895 was.....7,655
Population in 1890 was.....7,329

WARREN—C. B. BLAIR, Treasurer.

This town is in Worcester County.

LOANS— When Due.
TOWN NOTES—
4s, var., $25,900, var. 1896 to 1905
Total debt March, 1896. $35,554
Tax valuation 1896.....2,728,113

Assessment about ¾ actual value.
Total tax (per $1,000).....$18·00
Population in 1895 was.....4,424
Population in 1890 war.....4,681

WATERTOWN.—S. S. GLEASON, Treasurer.

This town is in Middlesex County. In 1891 an issue of sewer notes to the amount of $100,000 was authorized, and notes of this issue to the amount of $93,000 had been sold on February 1, 1896, and four notes of $24,500 paid. The remainder, $7,000, will be offered as occasion requires. Since 1891 there have been authorized additional sewer notes to the amount of $29,000 for extension purposes, $26,000 of which has already been issued and $10,000 paid.

LOANS— When Due.
BRIDGE NOTES—
4½s, J&J, $5,000....July 1, 1902
4½s, A&O, 5,000....Apr. 1, 1902
4½s, J&D, 5,000....Dec. 1, 1902
SCHOOL HOUSE NOTES—
4s, M&S, $38,000...Sept. 1, 1897
($2,000 yearly) to Sept., 1915
SEWER NOTES—
4½s, J&J, $68,500...July 1, 1897
(Part due yearly) to July 1, 1901
4½s, J&J, $5,000....July 1, 1897
4½s, J&D, 5,000....Dec. 1, 1899
4½s, J&D, 5,000....Dec. 1, 1901
4½s, J&J, 1,000....Jan. 1, 1904
4s, M&N, 50,000....Nov. 1, 1906
... ., 120,000 1897

TOWN NOTES—
4s, A&O, $6,000....Oct. 1, 1897
4s, F&A, 3,000....Dec. 1, 1897
4s, A&O, 5,500....Oct. 1, 1898
4s, J&J, 5,000....July 1, 1904
4s, M&N, 11,000....Sept. 1, 1904
4s, A&O, 14,000....Apr. 1, 1905
4s, F&A, $30,000...1897 to 1906
($3,000 due yearly.)
Total debt Feb. 1, 1897... $262,000
Tax valuation, real 7,957,850
Tax valuation, personal. 1,397,580
Total valuation 1896....9,355,430
Total tax (per $1,000) '94 $18·00
Population in 1895 was.....7,788
Population in 1890 was.....7,073

INTEREST is payable at the Fourth National Bank, Boston.

WAYLAND.—HENRY F. LEE, Treasurer.

Middlesex County.

Bonded debt Jan. 1, '97..$102,800
Floating debt..... 16,000
Total debt..... 118,800
Sinking fund assets 14,000
Net debt..... 104,800

Tax valuation in 1896. $1,491,955
Assessment about ¾ actual value.
Total tax per $1,000.... $15·60
Population in 1895 was.....2,026

Interest is payable in Boston.

WEBSTER.—Worcester County.

LOANS— When Due.
WATER LOAN 1893—
4s,....., $111,000.....1923
Optional after 1913.
Total debt March, 1896 $115,000

Tax valuation 1896 ....$3,109,835
Tax rate (per $1,000).....$11·50
Population in 1896 (est.) 7,800
Population in 1895 was.....7,788
Population in 1890 was.....7,031

WELLESLEY—ALBERT JENNINGS, Treasurer.

This town is in Norfolk County.

LOANS— When Due.
BUILDING ROAD, ETC.
4s, J&D, $5,000...June 17, 1897
4s, M&S, 5,000...Feb. 29, 1898
4s, J&D, 10,000...Dec. 30, 1899
4s, J&D, 9,000...Dec. 1, 1900
4s, J&D, 5,000...Dec. 1, 1901
ELECTRIC-LIGHT PLANT—
4s, M&S, $11,000...Sept. 1, 1897
$1,000 due y'rly) to Sept. 1, 1907
4s, M&S, $1,000 ....March 1, 1897
SCHOOL HOUSES—
4s, J&D, $8,000....Dec. 1, 1902
4s, M&S, 4,000....Sept. 1, 1903

LOANS— When Due.
SCHOOL HOUSES—(Con.)—
4s, M&S, $9,000....Sept. 1, 1904
($4,500 due y'rly) to Sept. 1, 1905
4s, M&S, 20,000....Sept. 1, 1896
($2,000 due y'rly) to Sept. 1, 1906
WATER WORKS—
4s, A&O, $5,000....Oct. 25, 1897
4s, J&J, 7,000....Jan. 1, 1900
4s, J&D, 5,000....Dec. 16, 1907
4s, M&N, 5,000....Apr. 28, 1908
4s, A&O, 5,000....Apr. 1, 1909
4s, M&S, 10,000...Sept. 1, 1908-9
4s, M&N, 6,000....Nov. 12, 1910
4s, J&D, 6,000....Dec. 30, 1911

LOANS— When Due.
WATER WORKS—(Con.)
4s, A&O, $6,000 .. Oct. 1, 1912
4s, M&S, 18,000....Sept. 1, 1913
4s, M&S, 9,000....Mar. 1, 1914
4s, M&S, 134,000.....Mar. 1, 1915
4s, M&S, 6,000.....Mar. 1, 1915
4s, M&S, 4,000.....Mar. 1, 1916
Bonded debt, Jan. 1, '97. $313,000
Water debt (included).. 226,000
Floating debt..... 43,300

Total debt..... $356,300
Sinking fund assets.... 103,162
Net debt, Jan. 1, 1897.. 253,138
Tax valuation real..... 4,673,100
Tax valuation personal. 2,521,485
Total valuation 1896.... 7,194,585
Assessment ¾ actual value.
Total tax (per $1,000) 1896. 11·00
Population in 1896 was.....4,325
Population in 1890 was.....3,600

INTEREST is payable by the Boston Safe Deposit & Trust Co., Boston, Mass.

WESTBOROUGH.—G. O. BRIGHAM, Treas.

This town is in Worcester County.

LOANS— When Due.
MUNICIPAL DEBT—
3⅝s to 4½s, var. $21,200. '96 to 1901
4s, $15,000.....1898
WATER BONDS—
5s, M&S, $55,000....Sept. 16, 1908
4s, M&S, 35,000....Mar. 1, 1908
4s, M&S, 20,000....Sept. 16, 1916
4s, M&S, 6,000....Sept. 16, 1919
SEWER BONDS—
4s, ... $31,000.....1922
4s, ..., 60,000.....1927
(Interest payable in Boston.)

Total debt Jan. 1, 1896. $185,200
Water debt (included).. 116,000
Sinking fund..... 47,405
Net debt Jan. 1, 1896.. 137,795
Tax valuation 1896.... 2,778,837
Assessment $\frac{4}{5}$ actual value.
Total tax (per $1,000).. $16·10
Total valuation 1891... 2,795,234
Population in 1895 was.....5,231
Population in 1890 was.....5,195

WEST BOYLSTON.—G. F. HOWE, Treas'r.

This town is in Worcester County.

LOANS— When Due.
TOWN NOTES—
4s, ... $10,000.... 1904
4s, J&D, 2,500....Dec. 4, 1899
4s, J&D, 2,500....Dec. 4, 1900
4s, $5,000 1905
Interest payable at Worcester.

Total debt Feb. 1, '97... $20,000
Tax valuation, real..... 982,440
Tax valuation, personal 289,220
Total valuation 1896 .. 1,271,600
Assessment same as actual value.
Total tax (per $1,000)..... $16·00
Population in 1896 was.....2,969
Population in 1890 was.....3,019

WESTFIELD.—C. N. OAKES, Town Treasurer.

This town is in Hampden County.

LOANS— When Due.
ACADEMY BONDS—
3½s, July, $16,000....July 1, 1897
($4,000 due yearly) to July 1, 1900
BRIDGE BONDS—
.... $12,600...1899 to 1910
($1,800 due yearly)
GRADE CROSSING LOAN—
....$3,000.....Oct. 1, 1897
SCHOOL NOTES—
4s, A&O, $4,200..... 1900
3½s, A&O, 6,000.....Oct. 1, 1897
($3,000 due y'rly) to Oct. 1, 1898
3½s, A&O, $6,000.....1897-1899
.... 18,000....1897 to 1906
($1,800 due yearly)
PAVING NOTES—
3¾s, J&J, $5,000.....July 1, 1897
SEWER NOTES—
4s, A&O, $5,000....Jan. 1, 1908
3½s, A&O, 50,000....Oct. 1, 1897
($5,000 due y'rly) to Oct. 1, 1906
.... $10,000 ..1909-1910

WATER BONDS—
4s, A&O, $35,000.....Oct. 1, 1897
($5,000 due yearly) to Oct. 1, 1903
4s, A&O, $11,000.....Oct. 1, 1897
($5,500 due yearly) to Oct. 1, 1898
4s, A&O, $6,000.....Oct. 1, 1899
4s, A&O, 6,000.....Oct. 1, 1900
4s, A&O, 49,500.....Oct. 1, 1901
($5,500 due yearly) to Oct. 1, 1909
4s, A&O, $22,500.....Oct. 1, 1899
($2,500 due yearly) to Oct. 1, 1907
3½s, A&O, $5,000....Oct. 1, 1897
($2,500 due yearly) to Oct. 1, 1898
Total debt Feb. 1, 1897.. $270,800
Water debt (included) ... 135,000
Tax valuation 1896.....7,950,505
Assessment about $\frac{9}{10}$ actual value.
Total tax (per $1,000)... $18·00
Population in 1895 was.....10,659
Population in 1890 was.....9,805
Population in 1880 was.....7,587

In place of a sinking fund the town pays off $33,800 of debt yearly.

INTEREST on the water bonds is payable at Boston; on all other loans at Westfield.

WEST SPRINGFIELD—F. H. SIBLEY, Clerk.

This town is in Hampden County.

LOANS— When Due.
GENERAL PURPOSES—
5s, $25,000.....May 5, 1898
($1,000 due yearly) to May 5, 1922
4s, A&O, $20,000.....Oct. 1, 1899
($1,000, due yearly) to Oct. 1, 1918
4s, $165,000.....1927

Bonded debt Jan. 1, 1896. $48,000
Water debt (included).... 23,000
Floating debt..... 142,000
Tax valuation 1896.....4,346,090
Total tax (per $1,000).... 16·00
Population in 1895 was.....6,122
Population in 1890 was.....5,077

INTEREST on the $25,000 of bonds is payable by the N. Eng. Trust Co., Boston; on the $20,000 of bonds at the Third Nat'l Bank, Boston.

WEYMOUTH.—J. H. STETSON, Treasurer.

The town is in Norfolk County.

LOANS— When Due.
FLOATING DEBT—
4-3½s, var., $82,000....1897-1902
WATER BONDS—
4s, M&N, $300,000....Nov. 1, 1914
4s, M&N, 50,000.....Nov. 1, 1917
4s, M&N, 21,000.....Nov. 1, 1919
4s, M&N, 29,000.....Nov. 1, 1920
4s, M&N, 15,000.....Nov. 1, 1921
4s, M&N, 13,000.....May 1, 1924
4s, M&N, 4,000.....May 1, 1925
4s, M&N, 8,000.....May 1, 1926

Town debt, Jan. 1, 1897. $82,000
Water debt, Jan. 1, 1897. 440,000
Sinking fund..... 91,288
Net water debt, Jan. 1, '97 348,722
Tax valuation, real.....5,261,787
Tax valuation, personal. 1,042,906
Total valuation 1896.....6,304,693
Property assessed at actual value.
Tax rate (per $1,000).....$17·70
Population in 1895 was.....11,285
Population in 1890 was.....10,866

INTEREST on the floating debt is payable at the Town Treasurer's office; on all other loans at the Nat. Bank of the Republic, Boston, Mass.

WHITMAN.—This town is in Plymouth County.

LOANS— When Due.
SCHOOL BONDS—
.., ..., $18,000 .....
SO. ABINGTON WATER BONDS—
4s, M&S, $97,000.....1912
Interest payable in Boston.
Total debt Dec., 1896....$124,000
Sinking funds, etc..... 20,090
Tax valuation, real.....3,053,481

Tax valuation, person'l $565,597
Total valuation 1896 .. 3,619,078
Assessment same as actual value.
Tax valuation 1890 3,104,640
Tax rate (per $1,000) '96....$18·40
Population in 1895 was.....5,747
Population in 1890 was.....4,441
Population in 1896 was.....5,715

WILLIAMSTOWN.—C. S. COLE, Treasurer.

This town is in Berkshire County.

LOANS— When Due.
REFUNDING NOTES—
3¾s, M&N, $25,000..Aug. 31, 1897
5s, M&N, 6,000..Nov. 1, 1897
5s, M&N, 10,000...On demand.
Total debt Feb. 15, 1897. $41,000
Tax valuation, real.....2,367,355
Tax valuation, personal. 376,991

Total valuation 1896...$2,744,346
Assessed valuation is 85% actual value.
Total tax (per $1,000).....$16·50
Population in 1895 was.....4,886
Population in 1890 was.....4,221
Population in 1880 was.....3,394

INTEREST on the 5 per cent loan is payable at the Williamstown National Bank; on the 3¾ per cent loan in Boston.

WINCHESTER.—Thomas S. Spurr, Treasurer.

This town is in Middlesex County.

LOANS— *When Due.*

PLAYGROUND BONDS—
4s, ... $50,000..Dec 1, '15 to '24
($5,000 due yearly.)

SCHOOL LOANS—
4s, ..., $25,000.Nov., '97 to 1901
($5,000 due yearly.)

SEWER BONDS—
4s, ... $30,000 1917-1922
($5,000 due yearly.)
4s, ... $50,000..Dec. 1, '18 to '22
($10,000 due yearly.)
4s, ..., $20,000.. Dec. 1, '23-'24
($10,000 due yearly)

WATER BONDS—
4s, Var's, 357,000....1899 to 1926
(Part due each year.)

Total debt Jan. 1, 1897..	$545,500
Float'g debt (included)..	38,500
Water works, value.....	330,000
Tax valuation, real.....	6,112,675
Tax valuation, personal.	904,485
Total valuation 1896....	7,017,160
Assessment about ¾ actual value.	
Tax rate (per $1,000)	$16·50
Population in 1895 was.	6,146
Population in 1890 was.	4,861
Population in 1880 was.	3,802

WINTHROP.—This town is in Suffolk County.

LOANS— *When Due.*

TOWN BONDS—
5s, ... $34,500.....1907

NOTES—
3¾s, 4s & 5s, $67,400...1897-1905

Total debt Jan. 2, 1897..	$192,178
Sinking fund.....	17,369
Tax valuation 1896.....	5,675,370
Tax rate (per $1,000)....	$15·30
Population in 1896 was.....	3,889
Population in 1890 was.....	2,726

WOBURN.—{M. T. ALLEN, Mayor. CHARLES A. JONES, Auditor.

This city is in Middlesex County.

LOANS— *When Due.*

ALMSHOUSE AND COURT HOUSE—
4s, M&N, $12,000....Sept. 1, 1897
($2,000 due y'rly) to Sept. 1, 1902
4s, ... $3,000.....Jan. 1, 1897
($1,000 due yearly) to Jan. 1, 1899

FIRE DEPARTMENT LOAN—
4s, M&N, $1,000.....Nov. 1, 1896
($500 due yearly) to Nov. 1, 1897
4s, J&J, $3,500 .....July 1, 1897
($500 due yearly to) July 1, 1903

MUNICIPAL LOANS—
4s, A&O, $4,000.....Oct. 1, 1897
($1,000 due yearly) to Oct., 1900
4s, J&D, $4,000.....Dec. 1, 1897
($500 due yearly) to Dec. 1, 1904

PUBLIC PARK LOAN—
4s, A&O, $2,800.....Oct. 1, 1897
($700 due yearly) to Oct. 1, 1909

PUBLIC PROPERTY LOAN—
4s, ... $3,500.....April 1, 1897
($500 due yearly) to April 1, 1903
4s, A&O, $3,000.....Oct. 1, 1897
($1,000 due y'rly) to Oct. 1, 1899

SCHOOLHOUSE LOANS—
4s, A&O, $5,600.....Oct. 1, 1897
($1,400 due yearly) to Oct. 1, 1900
4s, A&O, $10,000.....Oct. 1, 1897
($2,000 due yearly) to Oct. 1, 1901
4s, J&J, $2,000.....July 1, 1897
($1,000 due y'arly) to July 1, 1898
4s, J&J, $12,000.....June 1, 1897
($1,500 due y'rly) to June 1, 1904

LOANS— *When Due.*

STREET LOAN—
4s, A&O, $5,000.....Oct. 1, 1897
($1,000 due y'rly) to Oct. 1, 1901

SEWER DEBT—
4s, ... $3,500.....Jan. 1, 1897
($500 due yearly) to Jan. 1, 1903
4s, A&O, $26,000.....Aug. 1, 1897
($2,000 due y'rly) to Aug. 1, 1901

WATER DEBT—
4s, A&O, $2,400.....Oct. 1, 1897
($600 due yearly) to Oct. 1, 1900
4s, M&N, $1,000.....Nov. 1, 1896
($500 due yearly) to Nov. 1, 1897
4s, J&J, $90,000....July 1, 1897
($10,000 due y'ly) to July 1, 1905
4s, ... $48,000.....July 1, 1897
($6,000 due yearly) to July 1, 1904
4s, ... $6,000.....Apr. 1, 1905
4s, A&O, 70,000 .....Apr. 1, 1897
($10,000 due y'rly) to Apr. 1, 1904
4s, A&O, $9,000.....Apr. 1, 1904
4s, M&N, 3,000 ..... May 1, 1897
($1,000 due y'rly to May 1, 1899

Tax valuation, real....	$8,212,300
Tax valuat'n, personal.	1,551,661
Total valuation 1896...	9,763,961
Tax valuation 1895....	9,672,843
Total valuation 1893...	9,464,154
Assessment same as actual value.	
Population in 1890 was....	13,499

INTEREST on water 6s is payable in Boston; on other issues in Woburn.

TOTAL DEBT ETC.—The city's net debt on January 1, 1896, was $223,000, not including water debt.

POPULATION.—Population in 1895 was 14,176; in 1890 was 13,499; in 1880 was 10,931; in 1870 was 8,560.

WORCESTER.—{A. B. R. SPRAGUE, Mayor. WILLIAM S. BARTON, Treasurer.

This city is in Worcester County.

LOANS— NAME AND PURPOSE.	Interest.— P. Ct.	Payable	Principal.— When Due.	Outstand'g.
Funded city loan (ren'l)..1875	5	A & O	Apr. 1, 1905	$200,000
do do 1891	4	A & O	Apr. 1, 1901	75,000
do do (renewal) 1875	4	A & O	Apr. 1, 1905	500,000
do do (renewal) 1892	4	A & O	Apr. 1, 1905	500,000
do do 1892	4	A & O	Apr. 1, 1902	135,000
do do 1893	4	A & O	Apr. 1, 1903	100,000
do do 1894	4	A & O	Apr. 1, 1904	260,000
do do 1895	4	A & O	Apr. 1, 1905	110,000
do do 1895	4	A & O	Apr. 1, 1905	125,000
do do 1895	4	A & O	Apr. 1, 1925	50,000
do do 1896	4	A & O	Apr. 1, 1906	120,000
do do 1897	4	.....	1926	150,000
Funded park loan.....1889	4	A & O	Apr. 1, 1938	250,000
Funded sewer loan 1879	5	J & J	Jan. 1, 1899	100,000
do do 1880	5	J & J	Jan, 1, 1900	30,000
do do (renewal) 1875	4½	A & O	Apr. 1, 1905	140,000
do do 1881	4	J & J	Jan. 1, 1901	55,000
do do 1883	4	J & J	Jan. 1, 1903	65,000
do do 1884	4	J & J	Jan. 1, 1904	70,000
do do 1885	4	J & J	Jan. 1, 1905	180,000
do do 1886	4	J & J	Jan. 1, 1906	145,000
do do 1888	4	J & J	Jan. 1, 1908	75,000
do do 1890	4	J & J	Jan. 1, 1910	75,000
do do 1892	4	J & J	Jan. 1, 1912	80,000
do do 1897	4	.....	1916	100,000
Funded water loan.....1876	5	J & D	Dec. 1, 1906	100,000
do do 1884	4	A & O	Apr. 1, 1914	250,000
do do 1885	4	A & O	Apr. 1, 1915	100,000
do do 1888	4	A & O	Apr. 1, 1918	150,000
do do 1889	4	A & O	Apr. 1, 1919	200,000
do do 1890	4	A & O	Apr. 1, 1920	30,000
do do 1891	4	A & O	Apr. 1, 1921	70,000
do do 1892	4	A & O	Apr. 1, 1922	150,000
do do 1893	4	A & O	Apr. 1, 1923	50,000
do do 1894	4	A & O	Apr. 1, 1924	50,000
do do 1895	4	A & O	Apr. 1, 1925	100,000
do do (renewal) 1892	4	J & D	June 1, 1905	300,000
do do (renewal) 1885	3½	J & D	June 1, 1905	150,000
do do 1895	4	A & O	Apr. 1, 1925	100,000
do do 1896	4	A & O	Apr. 1, 1926	75,000

PAR VALUE OF BONDS.—The bonds are for $500 and multiples thereof.

INTEREST on most issues is payable, principally by check, at the Merchants' National Bank in Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Worcester's total funded debt, the sinking fund held by the city against the same, and the water debt, on the dates indicated.

	Dec. 1, 1896.	Dec. 1, 1895.	Dec. 1, 1894.
Total bonded debt.....	$5,315,000	$5,070,000	$4,845,000
Sinking funds.....	2,383,735	2,204,460	2,074,491
Net debt.....	$2,931,265	$2,865,540	$2,770,509
Water & park debt (inc. above).	$2,175,000	$2,050,000	$1,950,000

The sinking fund receives yearly a sum sufficient with accumulations of interest on sinking fund investments to retire entire debt at maturity. In 1896 $147,000 was paid into sinking funds other than the water bonds sinking fund; in 1895, $143,000; in 1894, $136,700; in 1893, $115,900; in 1892, $113,100; in 1891, $93,400.

CITY PROPERTY.—The city owned property in 1896 valued at $6,126,383, including water works costing $2,797,561. Receipts from water assessments in year 1895-96 were $228,494 75; maintenance, $53,795; interest on water loans, $70,750; paid to sinking fund, $5,250.

DEBT LIMITATION.—An exception in the case of Worcester to general State law limiting municipal indebtedness is found in the Supplement to the Public Statutes, Laws of 1888, Chapter 144. The object of the law was to authorize a loan for the purposes of Public Parks. The loan was called the Worcester Park Loan, and the amount of the issue was fixed at not to exceed $250,000. The Statute provided that this loan should not be included within the debt limit fixed by law. Under the provisions of Chapter 293, Act of 1894, new city hall bonds to the amount of $300,000 are also outside the debt limit.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being taken at "its full and fair cash value":

Years.	Real Estate.	Personal Property.	Total.	Rate of Tax per $1,000.
1896.....	$74,986,450	$15,703,250	$90,689,700	$15·60
1895.....	71,104,650	16,939,866	88,044,516	15·40
1894.....	69,259,600	16,041,000	85,300,600	15·20
1890.....	57,819,250	15,633,010	73,452,266	15·60
1888.....	50,338,350	14,164,286	64,502,636	16·00
1883.....	.....	.....	48,570,335	17·20

In 1896 tax rate includes: State tax, $0·43; county tax, $0·83; city $14·34; total, $15·60.

Average assessed valuation for three years, 1894 to 1896 inclusive, was $88,011,605.

POPULATION.—Population in 1895 was 98,687; in 1890 was 84,655; in 1880 was 58,291; in 1870 was 41,105. The population for 1896 is estimated at over 100,000.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all towns in the State of Massachusets which have reported an indebtedness of over $25,000, and which are not represented among the foregoing. We add the population according to the Massachusetts Census of 1895.

Location.	Total Debt.	Assessed Valuation.	Tax Rate.	Population.
Avon, Norfolk Co.....	$60,000	$785,120	$17·60	1,626
Billerica, Middlesex Co.....	51,212	1,805,130	14·50	2,577
Blackstone, Worcester Co.....	30,700	2,621,572	17·60	6,039
Cohasset, Norfolk Co.....	59,200	4,585,275	9·70	2,474
Cottage City, Dukes Co.....	29,000	1,628,025	15·80	1,038
Dartmouth, Bristol CO.....	25,700	2,504,875	16·40	3,107
Dedham, Norfolk Co.....	113,325	8,782,541	16·40	7,211
Deerfield, Franklin Co.....	54,700	1,651,951	12·00	3,007
Essex, Essex Co.....	25,828	959,577	16·30	1,587
Fairhaven, Bristol Co.....	94,836	2,221,997	17·50	3,338
Hardwick, Worcester Co.....	30,000	1,494,510	14·00	2,655
Hatfield, Hampshire Co.....	30,000	960,425	12·00	1,262
Hinsdale, Berkshire Co.....	32,500	672,413	15·60	1,650
Hull, Plymouth Co.....	180,443	3,717,150	18·50	1,044
Kingston, Plymouth Co.....	38,000	1,421,360	9·60	1,746
Lancaster, Worcester Co.....	37,000	3,026,272	10·80	2,180
Leicester, Worcester Co.....	44,392	2,208,689	20·00	3,239
Lenox, Berkshire Co.....	35,813	3,444,988	12·50	2,872
Mansfield, Bristol Co.....	44,700	1,842,330	19·50	3,722
Millis, Norfolk Co.....	37,000	752,980	16·00	1,006
Milton, Norfolk Co.....	79,099	19,054,000	9·00	5,518
Monson, Hampden Co.....	58,000	1,711,861	18·00	3,746
Nahant, Essex Co.....	36,846	4,824,578	7·50	865
North Brookfield, Worcester Co.	160,000	1,779,635	22·00	4,635
Palmer, Hampden Co.....	44,000	1,716,749	20·90	6,858
Rockport, Essex Co.....	144,000	2,757,700	18·80	5,289
Scituate, Plymouth Co.....	58,000	2,319,080	12·00	2,246
Sharon, Norfolk Co.....	64,915	1,886,642	10·15	1,717
Stoughton, Norfolk Co.....	272,000	2,854,244	25·50	5,273
Swampscott, Essex Co.....	85,000	5,141,304	12·00	3,259
Templeton, Worcester Co.....	26,208	1,279,419	17·80	2,913
Uxbridge, Worcester Co.....	41,000	2,250,575	18·40	3,540
Weston, Middlesex Co.....	28,666	3,131,105	8·70	1,71[illegible]
Westport, Bristol Co.....	33,500	1,512,750	16·00	2,67[illegible]
Wrentham, Norfolk Co.....	28,108	1,474,604	21·60	2,58[illegible]

State of Rhode Island

ITS

DEBT, RESOURCES, ETC.

Admitted as a State - - - One of Original Thirtee[illegible]
Total area of State (square miles) - - - - - - 1,2[illegible]
State Capital - - - - Newport and Providen[illegible]
Governor (term expires last Tues. May, '97), Chas. W. Lippi[illegible]
Secretary of State (term exp. last Tues. May, '97), C. P. Benne[illegible]
Treasurer (term expires last Tuesday May, '97), Samuel Cla[illegible]

Legislature meets annually the last Tuesday in May at Nev[illegible]port, and holds an adjourned session the following January [illegible] Providence. There is no limit as to the length of session.

HISTORY OF DEBT.—For a brief history of the Rhode Isla[illegible] State debt see STATE AND CITY SUPPLEMENT of April 13, 1895, page [illegible] The bonds outstanding at present are described as follows:

LOANS— NAME AND PURPOSE.	Interest.— Rate.	Payable.	Principal.— When Due.	Outstand[illegible]
Civil War bonds, 1864.....c*	6	F & A	Past due.	$17,[illegible]
State House loan, 1894.....	3½g.	J & J	1904	300,[illegible]
do do 1894.....	3½g.	J & J	1914	400,[illegible]
do do 1894.....	3½g.	J & J	1924	400,[illegible]
do do 1894.....	3½g.	J & J	1934	400,[illegible]

PAR VALUE OF BONDS.—The bonds are for $1,000 each.

TAX FREE.—Bonds of the State House loan are exempt from taxation in Rhode Island.

INTEREST is payable in Providence at the Rhode Island Hospital Trust Company.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Rhode Island's debt, and the sinking fund held against the same, on the first of January of the following years.

	1895.	1894.	1893.	1892.
Total funded debt....	$1,517,000	$699,000	$1,283,000	$1,283,000
Sinking funds.....	118,667	699,088	1,145,891	1,049,764
Net debt.....	$1,398,333	Nil	$137,109	$233,336

The sinking fund is largely invested in city, town and district bonds and notes, and it is to receive $50,000 yearly.

TAX VALUATION.—The assessed valuation of real estate in Rhode Island in 1890 was $243,658,190; personal property, $84,872,369; total $328,530,559. Tax rate (per $1,000) was $1·80.

POPULATION OF STATE.—In 1790 the number of inhabitants was 68,825 and in 1800 it had increased only to 69,122; in 1850 it had risen to 147,545; for 1895 it is 384,758.

1895	384,758	1870	217,353	1830	97,199
1890	345,506	1860	174,620	1820	83,015
1885	304,284	1850	147,545	1810	76,931
1880	276,531	1840	108,830		

In the decade from 1860 to 1870 the rate of growth was 24·47 per cent, in the 1870 to 1880 decade 27·23 per cent and in the last decade 24·94 per cent.

MUNICIPAL INDEBTEDNESS LIMITATIONS.—There is nothing in the Constitution of Rhode Island limiting the amount of city debts. The following, however, are two sections taken from Chapter 34 of the Revised Statutes of the State, passed in 1878. Since 1878 these provisions have been in force, and consequently 3 per cent of the taxable property has been the limit of the power of each town to create debt.

SECTION 16. "The outstanding notes, bonds and contracts of towns shall be paid and be fulfilled according to the tenor thereof, and all public works now authorized to be prosecuted shall be prosecuted, and all indebtedness now authorized to be incurred on account thereof may be incurred according to the tenor of the authority therefor.

SECTION 17. No town shall incur any debt in excess of three per centum of the taxable property of such town, including the indebtedness of such town on the tenth day of April, one thousand eight hundred seventy-eight, but the giving of a new note or bond, for a pre-existing debt, or for money borrowed and applied to the payment of such pre-existing debt, is excepted from the provisions of this section, and the amount of any sinking fund shall be deducted in computing such indebtedness."

SAVINGS BANK INVESTMENTS AND RESTRICTIONS.—In the "Public Statutes of Rhode Island" (which were revised in 1880-81 by commissioners and put in operation by act of Legislature February 1st, 1882,) Sections 52, 53, 54, etc., of Chapter 153, will be found the provisions of law with reference to Savings Bank Investments. Section 52, which recites in detail the stocks, bonds, etc., these Institutions are allowed to put their money in, was amended in two particulars in 1886. Below we give that section in full, *as now in force*, the amendments of 1886 being put in brackets and printed in italics, so that the reader can at once distinguish them and measure their significance.

SECTION 52. Institutions for savings shall invest their receipts—
(1) In public stocks or bonds of any State or of the United States,
(2) Or in any bank stock, or in notes or bonds of any town or city,
(3) [*Or in notes of any school district or fire district in any New England State,*]
(4) Or in such corporate stocks or bonds as they may deem safe and secure,
(5) Or they may discount notes, bonds or drafts of individuals or corporations, with two other responsible endorsers, sureties or guarantors,
(6) Or the notes, bonds or drafts of individuals or corporations secured by the public notes, stocks or bonds of any State of the United States, or of any town or city [*or of any school district or fire district in any New England State*], or by the stocks or bonds of any corporation which may be deemed to be safe, or by mortgage on real estate.

The only other Sections which call for publication are 53 and 54, the former appearing to give Savings Institutions quite extensive powers as to making and keeping deposits in commercial banks. When so kept, however, they are to be kept "payable on demand whether drawing interest or not." The two sections are subjoined.

SECTION 53.—No such institution shall have an amount exceeding one-half of its receipts invested in notes, bonds or drafts of individuals or corporations, unless secured by some public notes, bonds or stocks as aforesaid, or by mortgage on real estate, but the preceding section shall not be so construed as to forbid any such institution from placing and holding on deposit in any bank such reasonable amount of their receipts as is customary and they may deem proper, payable on demand, whether drawing interest or not.

SECTION 54.—No money shall be loaned by any institution for savings to any trustee, director or other officer of such institution.

For the other provisions of the law as they now are we would refer our readers to the Revised Statutes of 1882.

CITIES, COUNTIES AND TOWNS IN STATE OF RHODE ISLAND.

BRISTOL.—GEORGE H. PECK, Treasurer.

This town is the capital of Bristol County.

LOANS—	When due.		
TOWN NOTES—		Tax valuation, personal	$1,306,800
4s, J&J, $78,000	July 1, 1896	Total valuation 1896...	4,967,500
Short term notes	$25,742	Assessment about ⅞ actual value.	
Total debt Feb., 1897	118,905	Town tax (per $1,000) 1897	$13·00
Tax valuation, real	3,660,700	Population in 1880 was	5,487
		Population in 1895 was	6,730

INTEREST on all town loans is paid in Bristol, R. I.

BURRILLVILLE.—Situated in Providence County.

LOANS—	When Due.		
HIGHWAY IMP. BONDS—		Total debt Jan. 1, 1897..	$83,000
4s, g., J&J, $50,000 g.	Jan. 1, 1907	Tax valuation, real	2,333,525
(Part due every five years) to 1922		Tax valuation, pers'l....	991,150
Interest at 3d Nat. Bk., Boston.		Total valuation 1896	3,324,675
Bonded debt Jan. 1, 1897	$50,000	Tax rate (per $1,000)	$8·00
Floating debt	33,000	Population in 1890 was	5,492

CENTRAL FALLS.—B. A. REYNOLDS, Treas.

This city, recent'y organized, assumed the debt of the old fire district (which is now a part of the city) and a part of the debt of the town of Lincoln. Property consisting of land, buildings, water and sewer equipment to the value of $559,000 is owned by the city.

Central Falls is in Providence County.

LOANS—	When Due.		
FIRE DISTRICT BONDS—		CITY BONDS—	
4½s, g., M&N, $92,000	'97 to 1919	4s, J&D, $250,000 g.	Dec. 1, '97 to '21
($4,000 due yearly on May 15.)		($10,000 due yearly.)	
Int. is paid at the office of the Industrial Trust Co., Providence.		Bonded debt Dec. 1, 1896	$490,100
		The city has no floating debt.	
...., ..., $12,500	1900	Tax valuation, real	$6,427,150
TOWN OF LINCOLN BONDS—		Tax valuation, person'l	1,573,600
...., ..., $135,600	$6,780 yr'ly	Total valuation 1896...	8,000,750
		Population in 1895 was	15,828
		Population 1896 (est.) over	16,000

INTEREST is paid at the office of the Industrial Trust Company Providence.

CRANSTON.—D. D. WATERMAN, Town Clerk.

This town is in Providence County.

LOANS—	When Due.		
GOLD BONDS—		Sinking fund	$21,521
4s, g, $150,000, g	1922	Tax valuation 1895	10,306,221
4s, g, 100,000, g	Aug. 15, 1925	Population in 1895 was	10,575
4s, g, F&A $135,000, g.	Aug. 1, 1929	Population in 1890 was	8,099
Total debt Sept., 1896	$449,000	Population in 1880 was	5,904

CUMBERLAND.—This town is in Providence County.

LOANS—	When Due,		
FUNDING BONDS—		Sinking fund	$7,000
4s, J&J, $80,000	Jan. 1, 1897	Net debt Jan. 1, 1897	138,000
($5,000 due yearly) to Jan. 1, 1912		Tax valuation, real	5,424,000
TOWN HOUSE BONDS—		Tax valuation, personal	2,166,000
4s, J&J, $34,000	July 1, 1897	Total valuation 1894	7,590,000
($2,000 due yearly) to July 1, 1914		Assessm't ab't 9-10 actual value.	
Interest payable in Providence.		State tax (per $1,000)	$1·80
Bonded debt Jan. 1, 1897	$125,000	Town tax (per $1,000)	7·20
Floating debt	20,000	Population in 1895 was	8,507
Total debt	145,000	Population in 1890 was	8,090
		Population in 1880 was	6,445

EAST PROVIDENCE.—DAVID S. RAY, Treas.

This town is in Providence County.

LOANS—	When Due.		
TOWN (COUPON) BONDS—		Total debt	$295,000
4s, J&D, $115,000	$5,000 yearly	Total assets	70,000
GOLD BONDS, 1893—		Net debt Feb., 1896	225,000
4s, g., J&J, $25,000	July 1, 1923	Valuation, real	7,272,645
4s, g., J&J, 60,000	July 1, 1933	Valuation, personal	757,450
4s, g., J&J, 60,000	July 1, 1943	Total valuation 1895	8,030,095
Bonded debt Feb., 1896	$260,000	Tax rate (per $1,000)	$13·40
Floating debt	35,000	Population in 1895 was	10,170
		Population in 1890 was	8,422

INTEREST on the town bonds is payable at the office of Blake Bros. & Co., Boston; on the gold bonds at the Rhode Island Hospital Trust Co., Providence.

EAST PROVIDENCE WATER COMP'Y.—Providence Co'ty.

LOANS—	When Due.		
4½s, g., J&J, $15,000, g.	July 1, 1907	4½s, g., J&J, $100,000, g.	J'ly 1, 1932
4½s, g., J&J, 35,000, g.	July 1, 1917	Total debt Dec. 14, 1896.	$200,000
4½s, g., J&J, 50,000, g.	July 1, 1922	Tax valuation	$4,162,301
		Real value (estimated).	5,250,000

INTEREST is paid by the Industrial Trust Co., Providence, R. I.

JOHNSTON.—JAMES DAVIS, Town Treasurer.

vidence County.

OANS—	When Due.		
GEN. IMP. & ROAD BONDS.—Gold.		Net debt June 1, 1896...	$278,661
4s, g., F&A, $50,000 g.	Feb. 1, 1907	Tax valuation, real	5,899,310
4s, g., F&A, 100,000 g.	Feb. 1, 1912	Tax valuation, personal.	1,190,100
4s, g., F&A, 100,000 g.	Feb. 1, 1917	Total valuation 1895	7,089,410
Bonded debt June 1, '96	$250,000	Assessment about ¾ actual value.	
Floating debt	81,428	Town tax (per $1,000	$10·00
Total debt	331,428	Population in 1895 was	11,203
Sinking fund	52,767	Population in 1890 was	9,778
		Population in 1880 was	5,765

OPTIONAL.—The town's bonds are all subject to call after February 1, 1902.

INTEREST is payable by the Union Trust Company, Providence, R. I.

JOHNSTON SCHOOL DISTRICT NO. 15.

LOANS—	When Due.	
GOLD BONDS—		
4, g., A&O, $25,000	Oct. 1, 1909	4, g., A&O, $30,000 ....Oct. 1, 1924
		Interest paid by Industrial Trust Company of Providence.

NARRAGANSETT PIER.—Washington County.

LOANS—	When Due.		
IMPROVEMENT BONDS—		Total debt Dec., 1896	$152,000
4s, M&N, $20,000	May 1, 1919	Sinking fund	2,000
Interest payable in New York.		Net debt Dec., 1896	150,000
Bonded debt Dec., 1896	$100,000	Tax valuation, real	3,317,700
Town has no water debt.		Tax valuation, personal.	319,750
Floating debt	$52,000	Total valuation 1896	3,637,450
		Total tax (per $1,000)	7·50

NEWPORT.—{PATRICK J. BOYLE, Mayor. {JOHN S. COGGESHALL, Treasurer.

Newport is situated in the county of the same name.

LOANS—	When Due.		
INDUSTRIAL SCH. AND CONSOL.—		SCHOOL HOUSE—	
4s, s.-an., $146,000	May 15, 1923	4s, M&S, $30,000	Mar. 1, 1905
PARK BONDS—		4s, J&D, 16,000	Dec. 1, 1906
4s, ... $40,000	Feb. 15, 1927	4s, J&J, 16,000	July 15, 1909
PUBLIC IMPROVEMENTS—		SEWER BONDS—	
4s, M&N, $100,000 g.	May 1, 1925	4s, M&N, $35,000	Nov. 1, 1916
		4s, F&A, 98,000	Feb. 1, 1918
		SEWER AND STREET IMPROVEM'T.	
		4s, A&O, $70,000	Apr. 15, 1921

INTEREST is payable at Newport.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Newport's total municipal debt and the sinking fund held by the city against the same on the 1st of January of each of the last five years.

	1897.	1896.	1895.	1894.	1893.
Total bonded debt	$511,000	$511,000	$459,000	$459,000	$337,000
Sinking funds.....	69,088	53,442	85,445	71,207	56,786
Net debt Jan. 1.	$441,912	$457,558	$373,555	$387,793	$280,214

The sinking fund appropriation for 1897 amounts to $12,500.

CITY PROPERTY.—The city owns real estate valued by tax assessors at $488,022; other property, $183,398.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being taxed at about its actual cash value.

Year.	Real Estate.	Personal Property.	Total.	Rate of Tax per $1,000.
1895	$29,939,500	$6,640,100	$36,579,600	$10·50
1893	27,757,000	7,096,800	34,853,800	9·20
1890	25,356,900	6,863,750	32,220,650	10·00

The tax rate, though only $10·50 per $1,000, covers all taxes, State, etc., as well as city.

POPULATION.—In 1895 population was 21,537; in 1890 it was 19,449; in 1880 it was 15,693; in 1870 it was 12,521.

PAWTUCKET.—HENRY E. TIEPKE, Mayor. FRANK M. BATES, Treasurer.

Pawtucket is in Providence County.

LOANS—	When Due.
GENERAL DEBT BONDS—	
4s, J&J, $150,000	July 1, 1915
4s, J&J, 350,000	July 1, 1899
($50,000 every 5 yrs) to	July 1, 1929
4s, A&O, $600,000	Apr. 1, 1923
4s, J&J, 300,000	July 1, 1934
SEWER BONDS 1893—	
4s, A&O, $400,000	Apr. 1, 1923
4s, J&J, 175,000	July 1, 1934
WATER BONDS—	
5s, A&O, $300,000	Apr. 1, 1898
5s, A&O, 200,000	Apr. 1, 1899
4s, J&J, 600,000	July 1, 1910
4s, J&J, 400,000	July 1, 1919
4s, J&J, 125,000	July 1, 1934
Population 1890 was	27,633
Population 1880 was	19,030
Population 1895 was	32,577

The general debt bonds due from 1899 to 1929 are currency; all others gold.

INTEREST on all the bonds is payable at Boston, Mass.

TOTAL DEBT, ETC.—The bonded debt on November 30, 1895, was $3,600,000; floating debt, $656,621; total debt, $4,256,621; sinking fund, $482,736; net debt, $3,773,884. Of this amount $1,696,139 was for water. The total debt on December 1, 1892, including $1,600,599 water debt, was $2,857,549. The net bonded debt on Dec. 1, 1891, including $1,250,639 water debt, was $2,600,125; on December 1, 1890 it was $2,332,990.

ASSESSED VALUATION in 1895 of real estate was $26,148,448, personal property, $5,700,956; total, $31,849,404; tax rate per $1,000, $15·00. In 1882 the total valuation was $16,267,764.

PROVIDENCE.—E. D. MCGUINNESS, Mayor. D. L. D. GRANGER, Treasurer.

The city is situated in Providence County, which has no debt.

LOANS— NAME AND PURPOSE.	Interest— Rate.	Payable.	Principal— When Due.	Outstand'g.
City Hall and sewer.1879.c&r	4	J & D	June 1, 1899	$600,000
Davis estate loan....1891.c&r	4g.	J & J	July 1, 1909	75,000
Park loan.....1892.c&r	4g.	M & S	Mar. 1, 1922	500,000
Public improvement.1879....r	5	J & J	July 1, 1899	450,000
do do 1880 r	5	J & J	July 1, 1900	146,000
School loan.....1891.c&r	4g.	J & J	July 1, 1911	300,000
do .....1895.c&r	4g.	M & N	May 1, 1925	300,000
do .....1897.c&r	4g,	A & O	Apr. 1, 1927	500,000
Sewer loan.....1891.c&r	4g.	J & J	July 1, 1921	1,125,000
do .....1892.c&r	4g.	M & S	Mar. 1, 1922	500,000
do .....1893.c&r	4g.	A & O	Apr. 1, 1923	500,000
do .....1895.c&r	4g.	M & N	May 1, 1925	800,000
do .....1896.c&r	4g.	J & D	June 1, 1926	500,000
do .....1897.c&r	4g.	A & O	Apr. 1, 1927	300,000
Water loan.....1871.c&r	6g.	J & J	July 1, 1900	820,000
do .....1872.c&r	5g.	J & J	July 1, 1900	1,180,000
do .....1874.c&r	5g.	J & J	July 1, 1900	2,000,000
do .....1876.c&r	5g.	J & J	July 1, 1906	1,500,000
do .....1886.c&r	3½g	M & S	Sept. 1, 1916	483,000
do .....1893.c&r	4g.	A & O	Apr. 1, 1923	817,000
do .....1896....r	4g.	J & D	June, 1926	200,000
do .....1897.c&r	4g.	A & O	Apr. 1, 1927	250,000
Highway loan.....1894.c&r	4g.	M & N	May 1, 1924	1,200,000
do do .....1897.c&r	4g.	A & O	Apr. 1, 1927	500,000

DENOMINATIONS OF BONDS.—The coupon bonds are for $1,000 the registered bonds for $1,000 and multiples of the same. All coupon bonds are transferable into registered bonds at the option of the holder.

INTEREST on the bonds is payable as follows:

Title of Loan	Interest, where payable.
City Hall and sewer 4s, due 1899..	Boston, Nat. Revere Bk., and Prov
Davis estate loan, due 1909.....	N. Y., Nat. City Bank, and Prov.
Park loan.....	N. Y., Nat. City Bank, and Prov.
Public impr'nt 5s, due 1899&1900	Providence, City Treasury.
School loan, due 1911.....	N. Y., Nat. City Bank, and Prov.
do due 1925.....	Providence, City Treasury.
Sewer bonds.....	N. Y., Nat. City Bank, and Prov.
Water 6s, due 1900.....	Providence, City Treasury.
do 5s of 1872, due 1900	Boston, Nat. Revere Bk., and Prov.
do 5s of 1874, due 1900	N. Y., Nat. City Bank and Prov.
do 5s, due 1906.....	New York, Nat. City Bank, & Prov.
do 3½s, due 1916	do do
do 4s, due 1923	do do
do 4s, due 1926	Providence, City Treasury.
Highway, due 1924	N. Y., Nat. City Bank and Prov.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows the total municipal debt of Providence, the sinking fund held by the city against the same, the water debt, and the city's floating debt on the dates given.

	Mar. 1, 1897.	July 1, 1896.	Oct. 1, 1895.
Bonded debt (incl. water d't).	$13,996,000	$13,996,000	$13,296,000
Floating debt	2,818,828	2,435,692	2,461,384
Total debt.....	$16,814,828	$16,431,692	$15,757,384
Sinking funds, etc.....	3,530,979	3,205,769	2,832,881
Net debt.....	$13,283,849	$13,225,923	$12,924,503
Water debt (included above).	$7,165,000	$7,060,000	$6,985,691

The debt of the city of Providence, less the sinking fund and water debt, is 3·51 per cent of the assessed valuation of the city.

The notes representing the floating debt on March 1, 1897, were all held by the Commissioners of the Sinking Funds and were issued for and are chargeable to the following accounts:

Filling cove basin	$52,000
Sewerage	300,000
Roger Williams Park improvement loan	275,000
Roger Williams Park land.....	215,000
Water-works construction, ...	165,000
Special highway loan.....	650,000
New central police station.....	150,000
School houses and lots.....	487,000
Davis Park improvement loan.....	40,000
State House site.....	190,000
Blackstone Park improvement loan.....	25,000
Blackstone Park land.....	19,000
Refunding portion of City Hall and sewer loan.....	91,000
Placing electric wires underground.....	29,988
Red bridge (new).....	60,500
Eddy Street estate.....	69,340
Total.....	$2,818,828

SINKING FUNDS.—By city ordinance all sinking fund income is required to be invested in the city's bonds or notes, in State of Rhode Island bonds, or in United States bonds. The city's bonds to be canceled to prevent re-issue.

The loans, for the redemption of which sinking funds are held by the commissioners, and the amounts of the sinking funds March 1, 1897, are shown by the following table:

City hall and sewer loan, due in 1899	$557,213 14
Public improvement loan, due in 1899.....	372,169 84
Public improvement loan, due in 1900.....	112,189 95
Water loans, due in 1900.....	963,457 19
Water loan, due in 1906.....	238,149 07
Water loan, due in 1916.....	94,540 34
Water loan, due in 1923.....	57,008 28
Water loan, due in 1926.....	29,576 72
Davis estate loan, due in 1909.....	21,326 52
School loan, due in 1911.....	94,475 47
School loan, due in 1925.....	55,090 09
Sewer loan, due in 1921.....	190,091 41
Sewer loan, due in 1922.....	105,947 93
Sewer loan, due in 1923.....	75,185 31
Sewer loan, due in 1925.....	151,227 84
Sewer loan, due in 1926.....	79,274 62
Park loan, due in 1922	106,374 88
Highway loan, due in 1924.....	227,680 11
Total sinking funds March 1, 1897.....	$3,530,978 71

WATER WORKS.—The water works construction account to Oct. 1, 1896, amounted to $6,630,743 53. In year 1895-96 income from water rents, etc., was $511,788 90; cost of maintenance $80,575 08; interest on water loans, $342,195 31; surplus over maintenance and interest, $89,018 51.

ASSESSED VALUATION.—The valuation and tax rate have been as follows, real estate being assessed at "about two-thirds cash value:"

Years.	Assessed Valuation— Real	Personal	Total	Tax per $1,000.	Amount of Tax.
1896.	$133,296,200	$40,936,300	$174,232,500	$16·50	$2,874,836 25
1895.	129,438,060	40,346,500	169,784,560	16·00	2,716,552 96
1894.	126,463,800	40,800,400	167,264,200	16 00	2,676,227 20
1890.	104,684,440	35,932,620	140,617,060	15·00	2,109,255 90
1880.	88,012,100	27,908,900	115,921,000	13·50	1,564,933 50
1870.	52,511,800	40,565,100	93,076,900	13·50	1,256,538 15
1860.	37,089,800	21,042,000	58,131,800	5·60	325,538 80

The tax rate in 1896 of $16·50 included State tax of $1·80 and city tax proper of $14·70.

POPULATION—The population for 1897 is estimated at 154,000. In 1890 it was 132,043; in 1880 it was 104,856; in 1870 it was 68,904.

SOUTH KINGSTOWN.—J. A. ALLEN, Treas.

This town is in Washington County, which has no debt.

LOANS—	When Due.
IMPROVEMENT BONDS—	
4s, J&D, $138,000	Dec. 15, 1897
(part due yearly) to Dec. 15, 1921	
Total debt Jan. 1, 1897..	$13[illegible],000
Tax valuation, real.....	2,905,810
Tax valuation, personal.	$1,999,545
Total valuation 1896...	4,905,355
Assessment is 7-10 actual value.	
Total tax (per $1,000).....	$8·00
Population in 1890 was.....	4,823
Population in 1880 was.....	5,114

The above bonds become due yearly in amounts of $5,000 and $6,000 alternately. On December 15, 1896, $5,000 was taken up.

INTEREST is payable by the Rhode Island Hospital Trust Company and at the Town Treasurer's office.

WESTERLY.—J. M. PENDLETON, Treas.

This town is in Washington County.

LOANS—	When Due.
FUNDING BONDS—	
4s, J&J, $30,000	July 1, 1918
Subject to call after July 1, 1898	
Interest on bonds payable in Prov.	
Total debt Feb. 1, 1897..	$35,000
Tax valuation, real.....	5,026,600
Tax valuation, personal.	1,199,870
Total valuation 1896....	6,226,470
Tax (per $1,000).....	$8·70
Population in 1896 (est.)...	10,000
Population in 1890 was.....	6,813
School District No. 1.	
FUNDING BONDS—	
4½s, M&S, 35,000	1921
Subject to call after 1896	
Interest payable in Westerly.	
Bonded debt Feb. 1, 1897.	$35,000
School tax (per $1,000)...	$6·00

WOONSOCKET.—GEO. BATCHELOR, Mayor. S. P. COOK, Treasurer.

Woonsocket is in Providence County. Aside from the following obligations Woonsocket endorses first mortgage bonds of the Woonsocket & Pascoag RR. to the amount of $100,000.

LOANS— NAME AND PURPOSE.	Interest— Rate	Payable.	Principal— When Due.	Outstanding.
Funding bonds, "A".1884..	4	J & D	Dec. 1, 1897	$70,000
($10,000 yearly.)			to Dec. 1, 1903	
do do "B".1887..	4	F & A	Aug. 1, 1907	200,000
do do "C".1894..	4 g	A & O	Apr. 1, 1924	339,000
Sewer bonds.....1896	4 g	.....	1921	g.100,000
Water bonds.....1885	4	A & O	Apr. 1, 1915	170,000
Subject to call at any time.				
Water works, fund'g.1891	4 g	M & N	Nov. 1, 1916	92,000
do do	4 g	M & N	May 1, 1915	100,000
do improvem't.	4 g	M & N	May 1, 1915	50,000
do do 1891	4 g	M & N	Nov. 1, 1911	90,000

PAR VALUE OF BONDS.—Bonds are for $1,000 each, except the water bonds of 1885, which are for $5,000 each.

INTEREST is payable in Woonsocket only.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Woonsocket's total municipal debt, the sinking fund held by the city against the same, the water debt, and the city's floating debt, on the dates named:

	Mch. 19, '97.	Dec. 1, '95.	Dec. 1, '94.	Dec. 1, '93
Bonded debt.....	$1,211,000	$1,131,000	$1,140,000	$800,00
Floating debt.....	425,000	295,000	190,000	347,50
Total debt.....	$1,636,000	$1,426,000	$1,330,000	$1,147,50
Deduct sinking funds.	64,775	40,809	153,885	120,18
Cash & unpaid taxes..	.....	.....	56,576	53,81
Net debt.....	$1,571,225	$1,385,191	$1,119,539	$973,49
Water debt included..	$502,000	$512,000	$580,000	$500,00

CITY PROPERTY—The city owns real estate and personal property valued at $1,118,163.

ASSESSED VALUATION—The city's assessed valuation (about actual value) and tax rate for a series of years have been as follows:

Years.	Assessed Valuation. Real.	Personal.	Total.	Rate of Tax per $1,000
1896.....	$12,355,800	$2,383,765	$14,739,565	$15·00
1895.....	11,963,900	2,172,495	14,136,395	14·00
1894.....	11,705,350	2,156,800	13,862,150	13·50
1890.....	8,587,000	1,827,680	10,414,680	13·50
1882.....	.....	.....	9,083,880	12·20

POPULATION—In 1895 population was 24,468; in 1890, 20,83 in 1880, 16,050; in 1870, 11,527; in 1897 it was estimated at 25,000.

State of Connecticut.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State - - One of Original Thirteen
Total area of State (square miles) - - - - - - 5,004
State Capital - - - - - - - - - . Hartford
Governor (term expires Jan. '99) - - Lorrin A. Cooke
Secretary of State (term expires Jan. '99) - Charles Phelps
Treasurer (term expires Jan. '99) - Charles W. Grosvenor

Legislature meets biennially in odd years on the Wednesday following the first Monday in January. There is no limit on the length of the session.

HISTORY OF DEBT.—For a brief history of the Connecticut State debt see STATE AND CITY SUPPLEMENT of April, 1895, page 36. The condition of Connecticut's debt now is as follows:

LOANS— NAME AND PURPOSE.		—Interest.— Rate	Pay'le.	—Principal,— When Due.	Outstand'g.
War loan	1865	Ceased.		Oct. 1, 1885	$200
do renewal	1882 c & r	3½	J & J	Jan. 1, 1903	500,000
do do	1883 r	3½	J & J	Jan. 1, 1903	1,000,000
do do	1885	3	A & O	Oct. 1, 1910	1,740,000

PAR VALUE OF BONDS—The bonds are all for $1,000 or $10,000 each.

INTEREST on all bonds is payable in Hartford, Conn.

TOTAL DEBT, ETC.—The subjoined statement shows Connecticut's total debt, and the civil lists deducted from the same, on each of the dates indicated.

	Oct. 1, 1896.	*Oct.* 1, 1895.	*Oct.* 1, 1894.	*Oct.* 1, 1893.
Total funded debt	$3,240,200	$3,240,200	$3,240,200	$3,240,200
Civil list funds	290,734	518,764	738,418	853,402
Net debt	$2,949,466	$2,721,446	$2,501,782	$2,386,798

ASSESSED VALUATION.—The total assessed valuation of the State (about 50 per cent of actual value) has been as follows:

Years.	*Tax valuation.*	*Years.*	*Tax valuation*
1895	$452,863,714	1891	$372,874,447
1894	441,001,581	1889	358,913,906
1893	416,323,252	1888	354,557,515
1892	381,261,607	1887	352,795,928

DEBT LIMITATION.—The Constitution of Connecticut contains but a single provision restricting the debt-making power. The provision is Article 25, and was adopted as an amendment in 1877. We give the article in full:

No County, City, Town, Borough or other Municipality, shall ever subscribe to the capital stock of any railroad corporation, or become the purchaser of the bonds, or make donation to, or loan its credit in aid of, any such corporation; but nothing herein contained shall affect the validity of any bonds or debts incurred under existing laws, nor be construed to prohibit the General Assembly from authorizing any Town or City to protect by additional appropiations of money or credit any railroad debt contracted prior to the adoption of this amendment.

The foregoing is explicit and comprehensive, covering every municipality. There are no general restrictions in the Revised Statutes; whatever restrictions have been made from time to time are contained in enabling acts and in city charters.

As to towns, we notice that there is a general law granting them unlimited power to issue bonds. According to section 140, chapter 23 of the Revised Statutes, "when any town shall have made appropriations "or incurred debts, or shall hereafter make appropriations or incur "debts exceeding ten thousand dollars, it may issue bonds, either regis "tered or with coupons attached, or other obligations, payable at such times and at such annual rate of interest not exceeding 6 per cent, "payable annually or semi-annually, as it shall determine," &c. Cities have had no such general authority conferred upon them.

Exemption from Taxation has been accorded by general statute to certain bonds issued by cities and towns to aid in the construction of railroads; and this exemption has been extended to new bonds issued for the purpose of redeeming or providing a fund to redeem the railroad aid bonds above referred to. This exemption is found in Section 3,820, Chapter 241 of the Revised Statutes (last clause of Section), and the bonds there named are those "issued by any town or city in aid of the "construction of the railroads of the Connecticut Western Railroad "Company, the New Haven Middletown & Willimantic Railroad Com-"pany, the Shepang Valley Railroad Company, the Connecticut Valley "Railroad Co., the Connecticut Central Railroad Company, or either of "them." All railroads which are in whole or in part in the State are taxed by the State under Section 3,920, Chapter 244 of the Revised Statutes, so that the tax on these bonds is paid by the railroads

Exemption from tax of new bonds issued to redeem or to provide a fund to redeem the railroad aid bonds, or to redeem or to provide a fund to redeem any reissue of the same, is conferred fully by an act approved June 19, 1889, and found in the "Public Acts" of the State for that year.

POPULATION OF STATE.—Since 1850 the population of Connecticut has more than doubled, being reported for 1890, 746,258.

1890	746,258	1860	460,147	1830	297,675
1880	622,700	1850	370,792	1820	275,148
1870	537,454	1840	309,978	1810	261,942

In the 1860-70 decade, the increase in numbers was 16·80 per cent; in 1870-80 15·86 per cent; and in 1880-90 19·84 per cent.

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—At the session in 1893 material changes were made in the provisions regulating the investment of the deposits of the savings banks of Connecticut. These are mainly contained in section 1,800 of the General Statutes of the State. It seems that this section was re-modeled and the list of securities enlarged in 1889 and has, as stated, now again been amended in 1893. The amending act of 1893 was entitled "An Act concerning investments by Savings Banks," and is as follows. The separation into paragraphs and the figures in brackets which number and begin the paragraphs, we have inserted so that those who need to refer to or use any particular portion of the section can more readily find the part desired; otherwise we give the section as it reads and was passed, preserving even the punctuation.

Section 1,800 of the General Statutes is hereby amended to read as follows: Savings banks may invest—

(1) Not exceeding twenty per centum of their deposits and surplus in notes secured by pledge of dividend-paying stocks or interest bearing bonds as collateral security; not exceeding twenty-five per centum thereof, in notes secured by indorsement, guaranty, or joint and several obligation of two or more parties, residents of this State;

(2) And may invest also in the purchase of the authorized bonds of the United States; in the authorized bonds or interest-bearing obligations of any of the New England States, or of the States of New York, New Jersey, Pennsylvania, Ohio, Kentucky, Michigan, Indiana, Illinois, Wisconsin, Iowa, Minnesota, Missouri, Kansas, Nebraska, Colorado, Delaware, Maryland, Washington, California, Oregon, or the District of Columbia;

(3) In the authorized bonds of any incorporated city in the New England States, or of the cities of New York, Brooklyn, Albany, Syracuse, Utica, Troy, Rochester, and Buffalo, in the State of New York; Philadelphia, in the State of Pennsylvania; Detroit, in the State of Michigan; Cleveland, Columbus, Dayton, Cincinnati and Toledo, in the State of Ohio; Chicago, in the State of Illinois; Milwaukee, in the State of Wisconsin; St. Louis, in the State of Missouri; Louisville, in the State of Kentucky; Omaha, in the State of Nebraska; Newark, in the State, of New Jersey;

(4) Or in the purchase of the legally-authorized obligations of counties, cities, towns, boroughs, and school districts in this State;

(5) Or in the stock of any bank or trust company in this State, or the stock of any bank in New York City, or Boston, Massachusetts;

(6) Or the authorized bonds of any other incorporated city of not less than twenty thousand inhabitants, located in any of the aforesaid States, as ascertained by the United States or State census made next preceding such investment, whose indebtedness upon its stocks and bonds, including the issue in which such investment is made, and its proportion of town and county debts, after deducting the amount of cash and negotiable securities in the sinking fund available for the payment of such indebtedness, does not exceed eight per centum of the valuation of property made for the assessment of taxes next preceding such investment; *provided*, said city has not defaulted payment of any of its debts within fifteen years next preceding the purchase of such investment;

(7) Or in the first mortgage bonds of any railroad company whose road is located wholly or in part in any of the States hereinbefore mentioned which has paid dividends of not less than four per centum per annum regularly on its entire capital stock for a period of not less than five years next previous to the purchase of the bonds; *provided*, said capital stock equals or exceeds in amount one-third of the entire authorized issue of said bonds;

(8) Or in the consolidated bonds of any railroad company incorporated by this State, and authorized to issue such bonds to retire the entire debt of said company; *provided*, said company has paid dividends, as aforesaid; but this act shall not be held to authorize the purchase of bonds of any horse, electric, cable, or elevated railroad;

(9) All other investments shall be in loans secured by mortgage of unencumbered real estate in this State, worth double the amount of the loan secured thereon; *provided*, that the Stafford Savings Bank of the town of Stafford may loan on land located in the county of Hampden in the State of Massachusetts, the Stonington Savings Bank of the town of Stonington may loan on land located in the county of Washington, in the State of Rhode Island, the Ridgefield Savings Bank of the town of Ridgfield may loan on land located in the county of Westchester, in the State of New York, and the Thompson Savings Bank of the town of Putnam may loan on land located in the county of Providence, in the State of Rhode Island.

It would seem according to the foregoing amendment of section 1,800 that only forty-five per cent of the deposits and surplus of any savings bank may be employed on personal security, but that no limit is placed upon the amount which may be invested in the other securities mentioned in the section. A subdivision of the forty-five per cent which may be loaned on personal security is made by the requirement that not more than twenty per cent may be loaned on single-name paper secured by stocks or bonds, and not more than twenty-five per cent may be invested in notes with two or more names.

The subjoined sections, 1,803, 1,804, 1,805 and 1,806, provide certain *restrictions* with reference to loans—section 1,803 restricting loans on Mortgage Security to Manufacturing Corporations and Ecclesiastical Societies; section 1,804 restricting amount of loans to one party on personal security; section 1,805 forbidding loans on single-name paper.

SEC. 1,803. No loan shall be made by any savings bank to a manufacturing corporation or ecclesiastical society, secured by mortgage upon their property, unless the same shall be accompanied by the individual guarantee of some responsible party or parties, or by other collateral security of equal value to the amount of the sum loaned, and the directors or trustees of any such bank consenting to any loan contrary to the provisions of this section shall be held individually responsible to the full extent of such loan.

SEC. 1,804. No savings bank having more than twenty-five thousand dollars deposits shall loan on personal security to any one person, company, or interest, more than three per cent of its deposits at the time of making such loan.

SEC. 1,805. No savings bank shall buy, or lend any money upon, any obligation on which only one person or firm shall be holden, without taking additional security for the same equivalent to the guaranty or indorsement of some other responsible party.

Besides the ordinary safeguards which are in all savings bank laws there is one of no little importance that ought to aid materially in preventing incautious loans. We refer to the provision which is contained in Section 1,806 below.

SEC. 1,806.—When any loan or investment is made by any savings bank, the names of the directors or trustees consenting thereto shall be entered upon the records of said bank, and said record shall be at all times open to the inspection of the corporators and auditors of said bank and the Bank Commissioners, and be *prima facie* evidence of the truth of the statements therein contained.

TRUST FUNDS—HOW LOANED OR INVESTED—We find in Section 495 of the General Statutes the following liberal provisions providing that trust funds may be loaned or invested in the same securities savings banks are authorized to invest in.

SEC. 495.—Trust funds, unless it is otherwise provided in the instrument creating the trust, may be loaned on the security of mortgages on unencumbered real estate in this State, double in value the amount loaned, or may be invested in such mortgages or in the bonds or loans of this State, or of any town, city, or borough of this State, or in any bonds, stocks, or other securities which the savings banks in this State are or may be authorized by law to invest in, or may be deposited in savings banks incorporated by this State.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CONNECTICUT

NOTE.—*For debts of minor civil divisions not found among the statements given below, see page* 40.

The relation which the towns, cities and boroughs of this State bear to one another is peculiar, and requires a word of explanation. The State is divided into eight counties, and these counties are made up of towns, numbering in the aggregate 167. The towns are the civil unit, and on the assessed valuation (which is called the "Grand List) of each town" is levied the tax for State purposes as well as the tax for town expenditures. Within the town is often situated a city or a borough, or both, all of which may at the same time have bonds outstanding. There are ten cities, each with one exception bearing the same name as the town in which it lies. Of late several towns and cities whose limits were about identical have been consolidated and the outstanding bonds of both town and city are reported together without distinction. This is the case with the city and town of Hartford, which previous to April, 1896, reported their debts separately. The city and town of New London have been consolidated and also Bridgeport city and town. In general, however, town and city are distinct, New Haven city, for instance, making no mention in its financial report of the debt of New Haven town, though there is but little difference in the extent of town and city.

The borough stands in about the same relation to the town as does the city. The grand list as determined for the town is used by both the city and the borough in levying taxes, the city, for instance, putting a tax of its own on its share of the total grand list of the town. This tax is additional to the town tax. In some instances the schools are in the charge of school districts, which also are empowered to issue bonds and to levy a tax, so that to cover the total tax paid by a city it is necessary to take into account the State, town, city and school district levies. In the statements which follow we give under one heading the town and city, wherever they bear the same name, for though distinct corporations, their debts are to a greater or less extent the debts of a single community.

For a summary of the municipal indebtedness, assessed valuation, etc., of the entire State, see STATE AND CITY SUPPLEMENT of April, 1895, page 37.

ANSONIA.—{ERWIN W. WEBSTER, Mayor. FRED M. DREW, Treasurer.

Ansonia is in New Haven County. By an act of the Connecticut Legislature of 1893 the borough, town and fire district of this name were consolidated to form the present city.

LOANS—	When Due.
TOWN OF ANSONIA BONDS—	
4s, g., J&J, $100,000, g.	Jan. 1, 1912
Subject to call after	Jan. 1, 1902
CITY OF ANSONIA BONDS—	
4s, g., M&N, $150,000, g.	May 1, '15
BOROUGH OF ANSONIA BONDS—	
3½s, A&O, $75,000	1908

DEMAND NOTES—	
...., ...,	$15,600
Total debt Dec., 1896	$140,600
Tax valuation 1895	3,300,258
Assessment about 2/5 actual value.	
Tax rate (per $1,000)	$22·00
Population in 1890 was	10,342
Population (Boro') '80 was.	3,855

BETHEL.—H. H. WOODMAN, Treasurer.

This borough is in Fairfield County.

LOANS—	When Due.
WATER-WORKS BONDS—	
6s, M&S, $8,000	Sept. 1, 1898
6s, M&S, 8,000	Sept. 1, 1903
6s, M&S, 9,000	Sept. 1, 1908
WATER BONDS, 1895—	
4s, A&O, 15,000	1915, '20, '25
($5,000 due each year on Oct. 1.)	
Bonded debt Feb. 2, '97.	$40,000

Floating debt	$12,000
Sinking fund	1,500
Net debt Feb. 2, 1897	50,500
Tax valuation 1895	999,119
Estimated actual value	2,000,000
Borough tax rate (per $1,000)	$5·00
Population in 1890 was	2,335
Population in 1880 was	1,767
Population in 1896 (est.)	3,600

INTEREST on all the bonds is payable at the Importers' & Traders' National Bank, New York.

BLOOMFIELD.—A. R. WELLS, Clerk.

This town is situated in Hartford County.

LOANS—	When Due.
RAILROAD BONDS—	
4s, F&A, $32,000	Feb., 1900
OTHER BONDS—	
4¼, M&S, $27,000	.....
Total debt Feb. 1, 1897	$59,000
Sinking funds	10,897
Net debt Feb. 1, 1897	48,102

Tax valuation, real	$622,547
Tax valuation, personal	108,976
Total valuation 1896	731,523
Assessment from ¾ to actual value.	
Tax rate (per $1,000)	$15·00
Population in 1895 was	1,264
Population in 1890 was	1,308
Population in 1880 was	1,346

INTEREST is payable at the Mechanics' Savings Bank.

BRIDGEPORT.—{FRANK E. CLARK, Mayor. BERNARD KEATING Auditor.

Bridgeport is in Fairfield County. In 1889-90 the town and city of Bridgeport were consolidated, the city assuming the town's debt.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
City funding bonds	1873 7	J & J	July 1, 1900	$150,000
Municipal bonds	1878 5	J & J	July 1, 1908	150,000
do do	1885 3½	J & J	July 1, 1915	125,000
Corporate bonds	1889 4	J & J	July 1, 1919	400,000
City bonds	1894 4	.....	1924	500,000
Court-House (town bonds).	4½	J & J	July 1, 1910	150,000
Subject to call after July 1, 1900.				
do do	4	J & J	June 1, 1918	150,000
Subject to call after June 1, 1903.				

TOTAL DEBT, ETC.—The bonded debt on January 1, 1896, was $1,625,000; floating debt, $14,500; total debt, $1,639,500; sinking fund, $223,312; net debt, $1,416,187. The total city and town debt on October 1, 1893, was $1,469,600, against $1,705,008 in 1892. The floating debt included in the total in 1892 was $405,008.

CITY PROPERTY.—The city owns property (parks, buildings, etc.) which it values at $1,108,780.

DEBT LIMITATION.—The city's charter provides that the city debt cannot be increased except by issue of bonds authorized by the Legislature of the State. There can be no increase of debt by temporary loans. The city is obliged to live within its income, except when an issue of bonds may be necessary for some special purpose and is authorized as above.

ASSESSED VALUATION.—The city's assessed valuation (about actual value) has been as follows:

Years.	Tax Valuation.	Years.	Tax Valuation.
1895	$57,094,379	1890	$24,012,457
1894	56,623,579	1887	16,110,855
1893	54,301,107	1880	11,626,267
1892	25,522,181	1870	12,139,873
1891	24,881,585	1860	7,988,442

TAX RATE (per $1,000) in 1894-95 was $11·00.

POPULATION.—In 1890 population was 48,856; in 1880 it was 27,643 (including town, 29,148); in 1870 it was 18,969. The estimated population in 1895 is 58,000.

BRISTOL.—C. S. TREADWAY, Treasurer.

This town is situated in Hartford County.

LOANS—	When Due.
FUNDING BONDS—	
4s, J&J, $38,000	Jan. 2, 1898
(part each 5th year) to	Jan. 2, 1908
HIGH SCHOOL BONDS—	
4s, J&J, $24,000	Jan. 1, 1897
(part each 5th year) to	Jan. 1, 1911
Interest paid at Bristol Nat. Bk.	
Bonded debt Jan. 1, 1897.	$62,000

Floating debt	$123,981
Total debt	185,981
Sinking funds	14,212
Net debt Jan. 1, 1897	171,769
Tax valuation 1896	3,847,920
Assessment is ⅓ actual value.	
Town tax (per $1,000)	$15·00
Population in 1890 was	7,382
Population in 1880 was	5,347

CHATHAM.—A. H. CONKLIN, Auditor.

This town is in Middlesex County.

LOANS—	When Due.
RAILROAD AID BONDS—	
4s, J&J, $40,000	Jan. 1, 1911
3·75s, J&D, 35,000	June 1, 1910
3·65s, J&D, 37,000	June 1, 1909
Bonded debt Feb. 1, '97	$112,000
Floating debt	6,920
Total debt	118,920

Assets	$16,251
Net debt Feb 1, 1897	102,669
Tax valuation, real	484,795
Tax valuation, personal	232,034
Total valuation 1895	716,829
Assessm't from 2/3 to ¾ act. value.	
Tax rate (per $1,000)	$25·00
Population in 1890 was	1,949

OPTIONAL.—Ten thousand dollars of the 4 per cent bonds are subject to call after 10 years and $10,000 after 15 years.

TAX FREE.—All of the town's bonds are exempt from taxation.

INTEREST is payable at the Central National Bank of Middletown, Conn.

COLCHESTER.—L. CHAPMAN, Mayor.

This town is situated in New London County.

LOANS—	When Due.
Town bonds, $45,000.	1896 to 1902
Floating debt	$22,014
Total debt Sept. 1, 1896	67,014
Tax valuation 1896	977,000

Assessment about 2/3 actual value.	
Tax rate (per $1,000)	$20·00
Population in 1890 was	2,988
Population 1896 (est.)	2,500

DANBURY.—G. M. RUNDLE, Mayor.

The City of Danbury is situated in Danbury Town, Fairfield County.

LOANS—	When Due.
IMPROVEMENT BONDS—	
4s, J&J, $155,000	Jan. 1, 1920
4s, J&J, 100,000	July, 1923
WATER BONDS—	
4½s, J&J, $28,000	July 1, 1900
4½s, J&J, 30,000	July 1, 1905
4½s, J&J, 30,000	July 1, 1910
4s, J&J, 96,000	Jan. 1, 1912
(Payable $3,000 semi-an. to 1912.)	
4s, J&J, $45,000	Jan. 1, 1920
Bonded debt Oct. 1, '96	$484,000
Floating debt	269,900

Total debt Oct. 1, 1896	$753,900
Sinking funds	4,000
Water debt (incl. above).	229,000
Tax valuation, real	5,809,413
Tax valuation, personal.	885,037
Total valuation 1896	6,694,450
Assessment is ½ actual value.	
Value of city property	$600,000
Tax rate (per $1,000)	10·00
Population in 1890 was	16,552
Population in 1870 was.	8,753
Population in 1896 (est.)	23,000

INTEREST on the improvement bonds and on the water bonds of 1920 is payable at the National Park Bank, New York; on all other bonds at the Importers' & Traders' National Bank, New York.

DERBY—{WILLIAM C. ATWATER, Mayor. CHARLES E. CLARK, Treasurer.

This city is situated in New Haven County. By enactment of the Legislature in 1893 the town of Derby, borough of Birmingham, and the school districts of the town, were consolidated under one form of government, assuming the name of the "City of Derby." The consolidation took effect on January 1, 1894, and the debts of the town, borough and school districts were assumed by the city.

LOANS—	When Due.
FUNDING BONDS—	
4s, A&O, $60,000	Oct. 1, 1908
4s, g., J&J, 102,000 g.	July 1, 1914
IMPROVEMENT BONDS—	
4s, ..., 10,000	July 1, 1906
Subject to call after July 1, 1897.	
Bonded debt Jan. 1, '97	$172,000
Floating debt	11,956
Total debt	183,956

City has no water debt.	
Sinking fund assets	$14,072
Net debt Jan. 1, '97	169,884
Interest is payable at Derby.	
Tax valuation 1895	$4,771,350
Assessment same as actual value.	
City tax (per $1,000)	$9·00
Population (local estimate)	7,500
Population in 1890 was	5,969

EAST HARTFORD.—J. O. GOODWIN, Clerk.

This town is in Hartford County.

LOANS—	When Due.
BRIDGE BONDS—	
3·6s, A&O, $39,600	Oct. 1, 1919
Subject to call after Oct. 1, 1899	
BRIDGE AND ROAD BONDS—	
4s, A&O, $9,000	Apr. 1, 1897
($3,000 due yearly) to	Apr. 1, 1899
4s, A&O, $60,000	Apr. 2, '04-'24
Bonded debt Jan. 1, 1897.	$108,600
Floating debt	$32,650

Total debt Jan. 1, 1897	141,250
Available assets	13,992
Valuation, real	2,404,664
Valuation, personal	411,733
Tax valuation	2,816,397
Assessment about 2/3 actual value.	
Tax rate (per $1,000)	$16·50
Population in 1896 (est.)	5,200
Population in 1890 was	4,455

ENFIELD.—R. E. SPENCER, Treasurer.

This town is in Hartford County.

LOANS—	When Due.
TOWN BONDS—	
4s, M&N, $50,000	May 1, 1904
4s, M&N, 25,000	Nov. 1, 1920
Subject to call.	
Total debt Mch. 24, 1897	$75,000

Tax valuation 1896	$2,708,450
Assessment about 2/5 actual value.	
Tax rate (per $1,000) 1896	15·00
Population 1890 was	7,199
Population 1880 was	6,755
Population 1897 (estimated)	7,200

ESSEX.—This town is in Middlesex County.

LOANS— *When Due.*
RAILROAD BONDS—
4s, A&O, $45,000.....Oct. 1, 1911
Subject to call at any time.
Bonded debt (last returns).$45,000
Floating debt..... 4,000
Total debt..... 49,000

Sinking fund..... $7,430
Net debt Sept. 1, 1895..... 41,570
Tax valuation 1895.....961,852
Assessment is ⅔ actual value.
Tax rate (per $1,000).....$14·00
Population 1890 was.....2,035
Population 1894 (estimated).2,000

INTEREST is payable at the Essex Savings Bank.

TAX FREE.—All bonds are exempt from taxation.

FAIRFIELD.—E. W. S. PICKETT, Treasurer.

This town is in Fairfield County.

LOANS— *When Due.*
TOWN BONDS—
..... $67,000.....1897-1925
Bonded debt Sept. 6, 1896.$67,000
Floating debt..... 44,300

Total debt Sept. 6, 1896. $111,300
Tax valuation 1897.....3,118,402
Tax rate (per $1,000).... 10·00
Population 1890 was.....3,868
Population 1880 was.....3,748

FAIRFIELD CO.—F. BAKER, Treasurer.

County seats are Bridgeport and Danbury.

LOANS— *When Due.*
COUNTY BONDS—
..s, ..., $45,000.....1913
Subject to call.....1903
JAIL BONDS—
4s, J&J, $60,000.....July 1, 1909
Subject to call after July 1, 1899

Bonded debt Feb. 1, '96 $105,000
Floating debt..... 10,000
Tax valuation 1893...101,715,966
Assessment about ⅓ actual value.
Population in 1890 was....150,081
Population in 1880 was....112,042

GLASTONBURY.—CHAS. G. RANKIN, Treas.

This town is in Hartford County.

Town has no bonded debt.
Floating debt Dec. 1, '96.$95,323
Sinking funds..... 10,372
Net debt Dec. 1, 1896..... 84,951

Tax valuation 1896....$1,328,498
Tax rate (per $1,000).....$15·00
Population 1890 was.....3,457
Population in 1880 was.....3,580

GREENWICH.—This town is in Fairfield County.

LOANS— *When Due.*
TOWN BONDS.—
4s, J&J, $160,000.....July 1, 1897
School bonds (20 years)...$50,000
Interest paid at Town Treasury.
Town debt (last returns).$317,020

Borough debt 1895..... $46,242
Tax valuation 1893.....5,953,117
Tax rate (per $1,000).... 12·50
Population in 1890 was.....10,133
Population in 1880 was..... 7,892
Population in 1870 was..... 7,644

GROTON.—J. O. FISH, Treasurer.

Groton is in New London County.

LOANS— *When Due.*
REFUNDING—
4s, M&N, $45,000.....May 1, 1899
($5,000 biennially) to May 1, 1915
4s, M&N, $20,000.....May 1, 1908
Bonded debt (last returns).$68,000
Floating debt..... 25,532

Total debt (last returns). $93,532
Tax valuation, real. abt..1,535,000
Tax valuation, pers'l.abt. 427,000
Total valuation '94 abt..1,962,000
Assessm't from ½ to ⅓ act'l value.
Total tax (per $1,000) .....$15·00
Population 1890 was.....5,539

INTEREST on the 6s is paid by the Mystic River National Bank at Mystic; on the 4s by the Town Treasurer.

HARTFORD.—{NILES B. PRESTON, Mayor. C. C. STRONG, Treasurer.

The town and city of Hartford were consolidated on April 1, 1896, and their debts are no longer reported separately.

CITY OF HARTFORD DEBT:

Funding bonds.....1893	4	J & J	July 1, 1918		$290,000
Park improvement.1895	3½g.	J & J	Jan. 1, 1926		g. 150,000
Consolidated bonds*.1889	3	J & J	July 1, 1909		750,000
Refunding bonds....1897	3½	J & J	Jan. 1, 1922		800,000
do do 1897	3½	.....	.....		270,000
Improvement bonds.1897	3½	J & J	Jan. 1, 1922		250,000
Water.....1874	6	F & A	Aug. 1, 1899		202,000
do 1892	5	J & J	July 1, 1900		48,000
do 1881	5	J & J	July 1, 1906		45,000
do 1893	4g.	J & J	July 1, 1918		475,000
do (Reservoir)...1893	4g.	J & J	July 1, 1918		200,000

* Non-taxable.

PAR VALUE.—The city's bonds are all for $1,000 each.

INTEREST on all of the city bonds is payable at the city treasury.

TOTAL DEBT, ETC.—The subjoined statement shows Hartford's total municipal debt, the sinking fund and the water debt, on the dates named.

	Jan. 26, 1897.	*Apr. 1, 1896.*
Total bonded debt.....	$3,480,000	$3,430,000
Floating debt.....	194,181	229,081
Total debt.....	$3,674,181	$3,659,081
Sinking fund.....	307,405	437,891
Water debt (included).....	970,000	970,000

On April 1, 1896, the city had other assets amounting to $288,258, making the net debt on that day $2,932,932.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Years.	*Real Estate.*	*Personal Property.*	*Total.*	*Tax Rate.*
1895.....	$36,808,488	$16,403,193	$53,211,681	$17·00
1894.....	.....	.....	51,334,565	.....
1893.....	35,256,847	15,453,465	50,710,312	.....
1892.....	.....	.....	48,881,080	10·75
1890.....	30,596,238	16,629,086	47,225,324	20·50
1889.....	30,171,885	16,048,479	46,220,364	20·50
1888.....	27,847,349	19,500,122	47,347,471	20·50

POPULATION.—In 1890 the population of Hartford was 53,230; in 1880 it was 42,553; in 1870 it was 37,743; 1896 estimated at 70,000.

KILLINGLY.—This town is in Windham County.

LOANS— *When Due.*
FUNDED LOAN 1893—
4s, M&N, $48,197.....On demand
Total debt (last returns)..$78,357

Tax valuation 1894....$2,189,016
Tax rate (per $1,000) 1893.$12·50
Population 1890 was.....7,027
Population 1880 was.....6,921

The funded loan of 1893 is held by the Chelsea Savings Bank, Norwich, Conn. The town pays interest on this loan at the rate of 5 per cent, the additional 1 per cent being credited to a sinking fund.

LITCHFIELD.—G. M. WOODRUFF, Treasurer.

Litchfield Village is the county seat of Litchfield County.

LOANS— *When Due,*
COURT HOUSE—
4½s, July 28, $3,500...On demand
RAILROAD BONDS—
4s, J&D, $20,000..... On demand
4s, J&D, 20,000.....June 1, 1901
6s, J&D, 20,000.....June 1, 1906
6s, J&D, 20,000.....June 1, 1911

Interest is payable in Litchfield.
Bonds are all tax free.
Total debt Jan. 1, '97... $83,500
Tax valuation, real.....2,328,996
Tax valuation, personal. 569,514
Total valuation 1896....2,898,510
Assessment about actual value.
Total tax (per $1,000) '96 $10·00

Bonds are all subject to call five years before date of maturity.

POPULATION.—Population, including borough, in 1890 was 3,304; in 1880 was 3,410; in 1870 was 3,113.

MEETING HOUSE SCHOOL DISTRICT.

This district is in Fairfield County, Town of Greenwich.

Bonded debt (last returns).$50,000
District has no floating debt.
Tax valuation, 1893....$3,000,000

Real valuation.....$7,500,000
Population of Dist.,'94 (est.).3,500
Populat'n of Town '94 (est.).11,500

INTEREST on the bonds is payable by the Greenwich Trust Co.

MERIDEN.—{LEVI E. COE, Mayor. HERMAN HESS, City Clerk.

The town and city of Meriden are in New Haven County.

LOANS— NAME AND PURPOSE.	*Interest.* *Rate.*	*Interest.* *Payable.*	*Principal.* *When Due.*	*Principal.* *Outstand'g.*
CITY OF MERIDEN BONDS—				
City improve't bonds.1876	6	J & J	July, 1897, to '99 $10,000 yearly	$30,000
Funding bonds.....1895	4	J & J	July 1, 1914	50,000
Sewer bonds.....1893	4	M & N	May 1, 1900 to '13	135,000
$10,000 due y'rly. for 13 yrs., $5,000 in 14 yrs.				
Water bonds.....1889	3½	J & D	June 1, 1897	80,000
$20,000 due yearly to June 1, 1900				
do 1893	4	M & N	May 1, 1901 to '11	210,000
$20,000 due y'rly for 10 yrs., $10,000 in 11 yrs.				
do 1895	4	J & J	July 1, 1912	20,000
TOWN OF MERIDEN BONDS—				
War and High School.....6, 4½ & 4....			1896 to 1912	250,000
Funding bonds.....	4	J & J	Jan. 1, 1912	40,000
Subject to call after Jan. 1, 1902				

INTEREST on the city's water and sewer and funding bonds is payable at the Importers' & Traders' National Bank, New York; on the improvement bonds at the Fourth National Bank, New York.

TOTAL DEBT, ETC.—The city's bonded debt on December 1, 1895 was $555,000; floating debt, $25,000; total debt, $580,000; cash in treasury, $8,909; net debt, $571,091. The water debt (included in the above total) was $330,000. The town's total debt December 1, 1895, was $300,000.

ASSESSED VALUATION of city in 1894 was $11,793,455; tax rate (per $1,000), $11·00. The town of Meriden in 1895 had a grand list of $13,447,720; tax rate, $10·50 per $1,000.

POPULATION.—Population of Meriden City in 1890 was 21,652; in 1880 was 15,540. Population of Meriden town, including the city, was in 1890 25,423; in 1880, 18,340; in 1870, 10,495.

MIDDLEFIELD.—ALFRED H. AUGUR, Treasurer.

This town is in Middlesex County.

LOANS— *When Due.*
RR. bonds, $40,000, part yearly.
Total debt Jan. 25, 1897...$41,508
Tax valuation 1895.....450,444

Tax rate (per $1,000).....$18·00
Population in 1890 was..... 1,002
Population in 1880 was..... 928
Population in 1870 was..... 1,053

MIDDLETOWN.—{SAMUEL RUSSELL, Mayor. JAMES P. STOW, Treasurer.

Middletown City is situated in the town of Middletown, Middlesex County. The city and town are distinct corporations, and the debts of both are given below:

LOANS— NAME AND PURPOSE.	*Interest.* *Rate.*	*Interest.* *Payable.*	*Principal.* *When Due.*	*Principal.* *Outstand'g.*
CITY OF MIDDLETOWN DEBT:				
Fd. dbt. bonds, (reissued), 1889	4	A & O	Oct. 1, 1909	$25,000
do do 1884.....	4	M & N	Nov. 1, 1914	25,000
do do 1894.....	4	.....	Oct. 1, 1914	25,000
Subject to call after Oct. 1, 1904.				
Municipal building.....1895	4	.....	.....	36,000
Subject to call after May 1, 1905.				
Sewer bonds, 1872-74.....	6	J & D	Dec. 1, 1901	53,000
do do 1894.....	4	M & S	Mar. 1, 1904-'17 $2,000 due y'rly	28,000
do do 1895.....	4	.....	.....	35,000
Subject to call after May 1, 1905.				
Water bonds, 1883.....	4	M & N	May 1, 1908	20,000
do do 1894.....	4	M & S	Mar. 1, 1897-'09	27,000
($3,000 due in '97 and $2,000 yearly thereafter.)				
do do 1885.....	3·65	J & J	July 1, 1915	55,000
TOWN OF MIDDLETOWN DEBT. (Exempt from taxation):				
Railroad bonds.....	4	F & A	Aug. 1, 1910	244,000
do	4	J & J	Jan. 1, 1897	240,000
$20,000 due yearly to Jan. 1, 1908				
do .....3·65		J & D	June 1, 1909	340,000

TOTAL DEBT, ETC.—The city's total debt (all bonded) on January 2, 1896, was $329,000, of which $116,000 was water debt; water sinking fund, $4,608; net water debt, $111,391. The town debt on January 1, 1896, was $824,000.

WATER WORKS—The net income of the water department for 1895 was $9,631·43; cost of construction and maintenance to Jan. 1, 1896, was $412,172·81.

ASSESSED VALUATION—The city's tax valuation in 1895 was about $6,033,642. The town's valuation in 1895 was $7,000,000. The total city and town tax for 1895 was $18·00 per $1,000.

POPULATION—Population of Middletown City in 1890 was 9,018; in 1880 it was 6,826; in 1870 it was 6,923. The population in 1894 was estimated at 10,000.

Population of town, including city, in 1890 was 15,205; in 1880 was 11,732; in 1870 11,126.

MILFORD.—STANFORD HAWKINS, Treas.

This town is in New Haven County.

LOANS— *When Due.*
TOWN BONDS—
5s, $3,000.....
4s, J&J, $29,900.....Jan. 1, 1915
4s, $15,600.....
Int. payable at Treasurer's office.
Total debt (last returns). 80,822

Assets..... $13,024
Net debt (last returns)... 67,798
Tax valuation 1894.....1,357,983
Real valuation.....1.,810,644
Tax rate (per $1,000).....$16·00
Population in 1890 was.....3,811
Population in 1880 was.....3,347

MONTVILLE.—E. W. COGGESHALL, Clerk.

This town is in New London County.

LOANS—	When Due.		
War, Etc.		Tax valuation 1895....	$1,004,302
.....$30,000	1904	Assessment is ⅔ actual value.	
Bonded debt Feb. 1, 1896..	$30,000	Total tax (per $1,000)....	16·00
Floating debt.....	23,048	Population 1890 was.....	2,344
Total debt Sept. 1, 1896...	53,048	Population 1880 was.....	2,664
		Population 1895 (est.).....	2,750

NAUGATUCK.—JOHN M. PAGE, Treas.

This town is in New Haven County.

LOANS—	When Due.		
Refunding Bonds—		Tax valuation 1896....	$7,409,823
4s, A&O, $100,000...	April 1, 1912	Assessment same as actual value	
Bonded debt Jan., 1897..	$100,000	Tax rate (per $1,000) 1896.	$12·00
Floating debt.....	105,690	Population in 1890 was.....	6,218
Total debt Jan., 1897	205,690	Population in 1880 was.....	4,274
		Population 1896 (estimated)	9,500

NEW BRITAIN.—{ROBERT J. VANCE, Mayor. S. W. CLARK, Treasurer'

The city of New Britain is situated in Hartford County. The town and city have separate debts, as shown below.

CITY OF NEW BRITAIN DEBT:

LOANS—	When Due.	LOANS—	When Due.
City Bonds—		Sewer Bonds (Con.)—	
4s, J&J, $15,000.....	July 1, 1913	4s, F&A, $100,000....	Aug. 1, 1918
School Bonds—		4s, F&A, 50,000....	Aug. 1, 1925
4s, J&J, $160,000.....	Part yearly	3s, J&J, 35,000....	July 1, 1913
Sewer Bonds—		Water Bonds—	
7s, J&J, $130,000.....	July 1, 1899	7s, J&J, $46,000.....	July 1, 1898
4s, J&J, 20,000.....	July 1, 1899	4s, J&J, 30,000.....	July 1, 1909
4s, A&O, 15,000.....	Oct. 1, 1925	4s, J&J, 20,000.....	July 1, 1909
Optional after Oct. 1, 1910		4s, F&A, 200,000.....	Aug. 1, 1918
		Optional after Aug. 1, 1908	

TOWN OF NEW BRITAIN DEBT:

Town bonds..... due in 1894 & 1911 $175,000

TOTAL DEBT.—The bonded city debt March 1, 1897, was $676,000; floating debt, $27,730; total debt, $703,730; sinking funds, $83,500; net debt, $620,230. Total town debt in 1895 was $195,180.

ASSESSED VALUATION.—The city's assessed valuation in 1896 was $9,532,291; total tax (per $1,000), $14·25.

The town's assessed valuation in 1894 was $9,086,126; town tax (per $1,000) was $10·00.

POPULATION.—The town's population (including the city) in 1890 was 19,007; in 1880 it was 13,979; in 1870 it was 9,480; in 1897 about 25,000.

NEW CANAAN.—FRANCIS M. BLISS, Treas.

New Canaan is in Fairfield County.

LOANS—	When Due.		
Funded Debt Bonds—		Total debt Jan. 1, 1896..	$70,806
4s, A&O, $11,000....	April 1, 1899	Tax valuation, real.....	1,608,658
Railroad and War Bonds—		Tax valuation, personal.	294,582
4s, A&O, $24,500....	April 1, 1911	Total valuation 1894....	1,903,240
Subject to call at any time.		Assessment about ⅘ actual value.	
Bonded debt Jan. 1, 1896..	$35,500	Total tax (per $1,000).....	$14·00
Floating debt.....	35,306	Population in 1890 was.....	2,701
		Population in 1880 was....	2,673

INTEREST on the railroad and war loan is payable at the Middletown Savings Bank, Middletown, Conn., and on the funded debt bonds in New York City.

NEW HAVEN—{A. C. HENDRICK, Mayor. B. E. BROWN, Auditor.

The town and school district of New Haven, in the county of the same name, are co-extensive. The city of New Haven is within the town limits but of smaller area. The town, school district and city have each separate debts of their own.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
New Haven City Bonds—				
Bridge..... 1896	4	....	Oct. 1, 1914	$25,000
do 1896	4	....	Oct. 1, 1915	40,000
($20,000 due yearly) to Oct. 1, 1916				
Boulevard sewerage.. 1887	3½	J & D	June 1, 1902	175,000
($25,000 due yearly) to June 1, 1908				
City sewerage..... 1871	7	A & O	Oct. 1, 1901	†250,000
do 1889	4	A & O	Apr. 1, 1910	200,000
($25,000 due yearly) to Apr. 1, 1917				
do 1892	4	A & O	Apr. 1, 1918	100,000
($25,000 due yearly) to Apr. 1, 1921				
do 1894	4	A & O	Apr. 1, 1922	100,000
($25,000 due yearly) to Apr. 1, 1925				
do 1896	4	J & D	1926-1929	100,000
($25,000 due yearly.)				
do 1885	3½	F & A	Feb. 1, 1897	120,000
($15,000 due yearly) to Feb. 1, 1904				
Library*..... 1890	4	J & J	Jan. 1, 1910	100,000
($10,000 due yearly) to Jan. 1, 1919				
Municipal 1877	4	J & J	July 2, 1897	†150,000
Paving 1896	4	....	Oct. 1, 1901	250,000
($62,500 due every 5 years) to Oct. 1, 1916				
New Haven City School District—				
Bonds..... 1889.c	4	F & A	Aug. 1, 1909	230,000
($20,000 due yearly) to Aug. 1, 1920				
do 1892	4	M & N	1921 to 1924	70,000
do 1893	4	F & A	1925 to 1928	75,000
do 1895	4	M & N	1929 to 1934	125,000
Notes..... ..		....	On demand.	206,675
Town of New Haven Debt.				
Air Line RR. bonds.... 1889	3½	J & J	July 1, 1910	500,000
($25,000 due yearly) to July 1, 1929				
East Haven, ref..... 1887	4	M & N	1897 to 1907	60,000
Funding	3½	J & J	July 1, 1909	200,000
Subject to call after July 1, 1899				
Park bonds..... 1890	3½	J & J	1940	100,000
Subject to call 1910				
do do	4	....	.....	100,000
Quinipiac bridge.....	4	M & N	 1902	25,000
Subject to call.				
War loan.....	6	....	.....	21,200
Bond due, but not presented.....				1,000

* Exempt from taxation.
† Payment is provided for by sinking fund.

PAR VALUE OF BONDS.—The bonds are all for $1,000 each except the town war bonds, part of which are for $200 and $500.

INTEREST on all issues is paid at the City Treasury, except that interest on the school district bonds is payable at the New Haven County National Bank at present.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows New Haven's total city and town debt on December 1 for the last three years and the school district's debt on December 1, 1895:

	Dec. 1, '96.	Dec. 1, '95.	Dec. 1, '94.
Total bonded debt of city.....	$1,295,000	$1,210,000	$1,225,000
Sinking fund, etc.....	354,837	403,439	400,000
Net debt on December 1.....	$940,163	$806,561	$825,000
Total bonded debt of town.....	$1,007,200	$1,007,200	$1,007,200
Floating debt.....	166,029	166,029	167,029
Total town debt.....	$1,173,229	$1,173,229	$1,174,229

The total indebtedness of the school district on December 1, 1895 was $706,675. The district owns land appraised at $1,191,298.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been approximately as follows, real estate being taken at "about 60 per cent actual value:"

Years.	Real Estate.	Personal Property.	Total Valuation.	Rate of Tax per $1,000.
1896.....	.....	.....	$56,000,000	$13·50
1895.....	.....	.....	53,800,000	.....
1893.....	.....	.....	54,500,000	12·50
1891.....	.....	.....	51,995,329	11·50
1890.....	$40,669,983	$11,501,148	52,171,131	19·50

The Grand List does not include property estimated as follows on January 1, 1896:

Yale College, estimated at.....	$6,000,000
School-houses, estimated with contents and land.....	1,500,000
Churches and institutions.....	2,000,000
State, county, town and city public property.....	800,000
Railroad property and other lawful exemptions	2,700,000
Total.....	$13,000,000

POPULATION.—In 1890 population of the city was 85,981; in 1880 it was 62,882; in 1870 it was 50,840. The population of the city in 1896 is estimated at 105,000 or more.

NEW HAVEN CO.—HIRAM JACOBS, Treasurer.

County seat is New Haven.

LOANS—	When Due.		
3½s, g., M&N, $140,000, g.	Nov. 1, '15	Bond. debt Jan. 1, '97	$140,000
Optional at 2 per cent premium.		Tax val't'n '96 (about)	120,000,000
		Population in 1890 was...	209,058

NEW LONDON {JAMES P. JOHNSON, Mayor. JOHN McGINLEY, Treasurer.

The bonds of New London are chiefly held by savings banks. The town and city are under one government and the following statement includes both.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Floating debt bonds.....	7	J & J	Jan. 1, 1905	$100,000
Park bonds.....	4	M & N	 1918	25,000
School bonds.....	4	J & J	 1919	21,000
do do	4	J & J	 1920	63,000
do do	4	J & J	 1924	40,000
do do	4	J & J	 1925	60,000
Sewer bonds.....	4	J & J	 1917	10,000
do do	3½	J & J	July 1, 1911	35,000
Water bonds.....	7	J & J	Jan. 1, 1900	250,000
do do	4	J & J	 1919	116,000
do do	4	.....	 1924	60,000

INTEREST on the bonds is payable at the office of the Treasurer.

TOTAL DEBT.—The total bonded debt on Dec. 15, 1896, was $780,000; floating debt, a demand note at 4 per cent, $20,000; total debt, $800,000; sinking fund, $2,720, and net debt, $797,280. The water debt of $426,000 is included.

CITY PROPERTY—The city owns the Groton ferry and the city water works.

ASSESSED VALUATION in 1896 was $9,396,500 and the tax rate per $1,000 was $16·00. In 1894 valuation, $9,333,577; tax rate, per $1,000, $16·00. Real estate is taxed at about two-thirds its actual value. In 1888 the grand list was $7,699,321.

POPULATION—In 1890 population was 13,757; in 1880 it was 10,537; in 1870 it was 9,576. Population in 1896 (estimated) 15,000.

NORWALK.—{A. C. WHEELER, Mayor. E. M. LOCKWOOD, City Clerk.

The town of Norwalk, in Fairfield County, contains the city of Norwalk, whose debt is included below. The city of South Norwalk whose statement is given under its own name is also in this town.

TOWN DEBT, VALUATION, ETC.

LOANS—	When Due.		
Town bonds, $100,000.....	1921	Tax valuation 1891....	$6,328,304
Total debt 1894.....	191,600	Tax rate (per $1,000).....	$10·00

CITY DEBT, VALUATION, ETC.

LOANS—	When Due.		
Funded Debt—		Water Bonds—(Con.)—	
4s, J&J, $50,000.....	July 1, 1927	4s, J&J, $25,000.....	July 1, 1927
Subject to call after July 1, 1897		Subject to call after July 1, 1897	
Municipal Purposes—		4s, g., J&J, $50,000....	May 1, 1935
4s, g., J&J, $50,000, g..	May 1, 1935	Bond. debt Oct., 1896....	$500,000
Sewer Bonds—		Floating debt.....	23,851
4s, J&J, $75,000.....	July 2, 1908	Total debt.....	523,851
4s, J&J, 75,000.....	July 1, 1927	Sinking funds about.....	22,000
Subject to call after July 1, 1897		Net debt Oct., 1896.....	501,851
Water Bonds—		Water debt (incl)	257,000
4s, J&J, $175,000....	July 1, 1926	Tax valuat'n 1896, ...	5,204,703
Subject to call after July 1, 1896		Assessm't about 9/10 actual value	
		City tax (per $1,000).....	$7·00

INTEREST on the gold bonds due in 1935 is payable at American Exchange National Bank; other interest payable in Norwalk.

POPULATION.—Population of the town (including Norwalk and South Norwalk) was in 1890, 17,747; in 1880, 13,956; in 1870, 12,119. The present population of the city is about 7,500.

NORWICH—{CALVIN L. HARWOOD, Mayor. J. H. KEEP, Auditor.

Norwich is in New London County. The city and town have separate governments, keep separate accounts and have separate debts.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
City of Norwich Debt.				
City debt bonds, ref., 1883	4	A & O	Oct. 1, 1913	$125,000
Court house.....	7	J & J	Jan. 1, 1905	164,000
Sinking fund bonds of 1877...	5	A & O	Apr. 1, 1907	160,000
do do 1878...	5	A & O	Apr. 1, 1908	*150,000
Water fund bonds.....	6	J & J	Jan. 1, 1898	150,000
do do 1890.....	5	J & J	Jan. 1, 1910	50,000
do do	..	.....	.....	166,000
Town of Norwich Debt.				
Court house bonds.....	7	semi-an.	1905	160,000
Town debt bonds.....	4	semi-an.	1913	175,000
Subject to call after 1893,				
Town deposit fund.....	6	annually	.....	13,301

* Of these $100,000 are refunded water bonds.

PAR.—The city's bonds are all for $1,000 each.

TAX FREE.—All the issues of city bonds are exempt from taxation.

INTEREST on city bonds is paid by city treasurer, and in some cases in Boston also.

TOTAL DEBT.—The subjoined statement shows the city's total debt in each of the years indicated.

	1895.	1894.	1893.	1892.
Total bonded debt of city	$799,000	$799,000	$799,000	$799,000
Certificates outstanding	165,431	165,431	165,431	165,431
Total	$964,431	$964,431	$964,431	$964,431
Balance in treasury	.....	23,961	28,811	21,175
Net debt on May 15	.....	$940,470	$935,620	$943,256
Water debt included above	.....	$300,000	$300,000	$300,000

Total town debt 1895 was $348,301. The town's total debt on September 1, 1891, was $314,471.

The sinking fund receives yearly ½ mill on city and town list.

CITY PROPERTY.—The city owned property in 1894 valued at $1,182,111. This included buildings, fire department, etc., as well as water works, which were held at $650,000. In the year 1894-95 the regular receipts of the water works were $48,206 58; expenditures $29,826 54; interest on bonds $16,500; surplus $1,880 04.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at ¾ cash value."

Years.	Real Estate.	Personal Property.	Total.	Rate of Tax per $1000
1894	.....	.....	$10,108,692	$10·00
1893	$8,062,744	$1,999,476	10,062,220	10·00
1892	7,981,334	2,087,514	10,068,848	10 00
1891	7,857,924	2,023,101	9,881,025	10·00
1890	7,826,459	2,129,351	9,955,810	9·50
1887	7,539,329	2,381,600	9,920,929	9·50
1883	7,392,767	2,658,058	10,050,825	9·00
1880	7,438,097	2,976,028	10,414,125	8·00

The town grand list on October 1, 1894, was $13,755,347; tax rate (per $1,000), $6·00, this being additional to city tax as above given.

POPULATION.—In 1890 population of city was 16,192; in 1880 it was 15,112 (including town, 21,145)

ORANGE.—Walter A. Main, 1st Selectman.

This town is in New Haven County.

LOANS— *When Due.*
Funding Bonds (Gold)—
4s,g. J&J, $100,000 g.Jan. 1, 1916
Total debt Jan. 1, 1897.. $109,900
Tax valuation 1896.....3,200,000

Assessment is ½ actual value.
Total tax (per $1,000).....$10·00
Population in 1890 was.....4,537
Population in 1880 was.....3,341
Pop. '97 (est.) betw'n 6,000 & 7,000

INTEREST is payable at the National Tradesmen's Bank, New Haven, Conn.

PORTLAND.—John I. Worthington, Treas'r.

Portland is in Middlesex County.

LOANS— *When Due.*
Refunding Bonds—
4s, M&N, $100,000 ...Nov. 1, 1905
4s, J&J, 100,000 ...July 1, 1911
(Subject to call after five years.)
3·65s, J&J, $85,000...July 1, 1909
Interest payable at Town Treas'y.

Bonded debt Jan. 15, '97. $285,000
Floating debt..... 3,923
Total debt Jan. 15, 1897. 288,923
Tax valuation 1895.....1,901,139
Assessment about ⅔ actual value.
Total tax (per $1,000)..... $20·00
Population in 1890 was.... 4,687

TAX FREE.—The bonds of the town are exempt from taxation.

PRESTON.—James M. Younge, Treasurer.

Preston is in New London County.

LOANS— *When Due.*
War and Bridge Bonds—
6s, J&J, $50,000.....Jan. 1, 1905
4s, J&J, 40,000.....Apr. 1, 1906
Total debt Jan., 1897.....$90,000
Tax valuation, real.....752,921

Tax valuation, personal.$147,298
Total valuation 1896..... 900,219
Assessment about ⅔ actual value.
Total tax (per $1,000)..... $15·00
Population in 1890 was.....2,555

INTEREST is payable at the Second National Bank, Norwich, Conn.

PUTNAM.—James W. Manning, Treasurer.

This town is in Windham County. The debt is being gradually paid off, and it is not intended to fund any portion of it.

The town has no bonded debt.
Float'g debt Jan., 1897.. $69,500
Tax valuation 1896.....3,030,185
Assessment about ⅔ actual value.

Tax rate (per $1,000).....$10·00
Population in 1890 was.....6,512
Population 1895 (est.).....6,800

RIDGEFIELD.—L. C. Seymour, Treasurer.

Ridgefield is in Fairfield County.

Total debt Sept. '96.....$50,815
Consisting of 4 p. c. town notes.
Tax valuation 1895....$1,496,544

Total tax (per $1,000). $12·00
Population 1890. 2,235
Population 1880 2,028

SIMSBURY.—A. S. Chapman, Treasurer.

Simsbury is in Hartford County.

LOANS— *When Due.*
Railroad Bonds—
4s, J & J..$24,000..July 1, 1897
($2,000 yearly) to July 1, 1908
4s, J & J...$4,000..July 1, 1909
Bonded debt Jan. 1, 1897.$28,000
Floating debt..... 13,750
Total debt..... 41,750

Sinking fund..... $2,000
Net debt Jan. 1, 1897... 39,750
Tax valuation 1895.....1,399,393
Assessment about ⅔ actual value.
Total tax (per $1,000).... $14·00
Population in 1890 was.....1,874
Population in 1880 was.....1,830
Population in 1896 (est.) 2,000

TAX FREE.—All bonds issued by this town are exempt from taxation.

INTEREST is payable at the Hartford National Bank.

SOUTH NORWALK.—{C. G. BOHANNAN, Mayor. JOS. TAYLOR, City Clerk.

This city is in Norwalk Town, Fairfield County.

LOANS— *When Due.*
Refunding Bonds—
4s, J&J, $90,000.....July 1, 1925
Water Bonds—
6s, J&J, $40,000.....July 1, 1905
4s, J&J, 9,000.....July 1, 1900

LOANS— *When Due.*
4s, J&J, $52,000.....July 1, 1909
4s, J&J, 9,000.....July 1, 1910
4s, J&J, 12,500.....Apr. 1, 1910
4s, J&J, 47,500.....Apr. 1, 1911
4s, J&J, 30,000.....July 1, 1925

INTEREST on refunding bonds is payable in South Norwalk and on water bonds in New York.

TOTAL DEBT.—The total debt on Jan. 15, 1897, was $316,200, of which $200,000 was water debt and $26,200 floating debt.

ASSESSED VALUATION.—The city's total assessed valuation in 1897 was $4,777,000, the assessment being estimated to be equal to the actual value. City tax rate (per $1,000) was $6·00.

POPULATION.—Population of town in 1890 was 17,747; in 1880 it was 13,956. Population of city in 1897 was estimated at 7,500.

SPRAGUE.—P. S. Cote, Treasurer.

This town is in New London County.

LOANS— *When due.*
Town Bonds—
6s, Mar., $45,000....Mar. 27, 1906
Bonded debt Feb. 1, 1897..$45,000
Floating debt..... 11,000
Total debt..... 56,000
Sinking funds..... 16,038

Net debt Feb. 1, 1897.... $39,962
Town has no water debt.
Tax valuation 1896 .....$581,525
Assessment about ⅔ actual value.
Total tax (per $1,000)..... 15·00
Population 1890.....1,106
Population 1895 (estimated).1,006

INTEREST is payable at Merchants' National Bank, Norwich, Conn

STAMFORD (City).—{EDWIN L. SCOFIELD, Mayor. HENRY V. RIKER, Treasurer.

This city is in Fairfield County.

LOANS— *When Due.*
Sewer Bonds—
4s, M&N, $5,000 .....May 1, 1901
4s, M&N, 20,000.....Nov. 1, 1901
4s, M&N, 5,000 .....May 1, 1906
4s, M&N, 20,000.....Nov. 1, 1906
Interest payable at Stamford.

Bonded debt Jan. 1,'97. $125,000
Floating debt..... 66,000
Total debt..... 191,000
Sinking fund..... 11,600
Net debt Jan. 1, 1897.. 179,400
Tax valuation 1896.....18,000,000
Assessment about $^{9}/_{10}$ actual value.

The city's tax rate (per $1,000) in 1895 was $5·50 in one district and $4·75 in the other. The population in 1896 was estimated at 20,000.

STAMFORD (Town).—W. D. Daskam, Treas.

This town is in Fairfield County.

LOANS— *When Due.*
Town Hall, 1890—
4s, A&O, $94,000 .....Oct. 1, 1910
Schools and Bridges, 1893—
4s, F&A, $96,000.....Aug. 1, 1923
High School—
4s, F&A, $75,000..Aug. 1, 1914-24
Interest is payable in Stamford.
Funding Bonds—
4s, F&A, $75,000g....Feb. 1, 1927

Bonded debt Feb. 1, '97. $340,000
Floating debt..... 63,360
Total debt..... 403,360
Sinking funds..... 32,665
Net debt Feb. 1, 1897.... 370,695
Tax valuation 1896.....10,067,290
Assessment about $^{4}/_{5}$ actual value.
Town tax (per $1,000).....$13·00
Population in 1890 was.....15,700
Population in 1897 (est.)...20,000

TAX FREE.—All bonds issued by this town are exempt from taxation.

STONINGTON.—E. B. Hinckley, Town Treas.

Stonington is in New London County. The debts of both town and borough are given below.

LOANS— *When Due.*
Town Debt, Etc.
War Bonds—
4s, ... $28,000.....1902
Bonded debt Sept. 7, '96. $28,000
Floating debt..... 34,208
Total debt..... 62,208
Balance in treasury..... 21,570
Net debt Sept. 7, 1896... 40,638

Tax valuation 1894 ....$2,760,475
Tax rate (per $1,000).... 12·50
Population (local est.) 1895..7,450
Population 1890 was.....7,184
Borough Debt, Etc.
Total debt Jan., 1896.....$35,000
Tax valuation 1895.....828,973
Borough tax (per $1,000)...$10·00
Population 1895 (estimated).1,800

THOMASTON.—Arthur J. Hine, Treasurer.

This town is in Litchfield County.

LOANS— *When Due.*
Town Hall Bonds—
4s, J&D, $50,000.....Dec. 1, 1904
Interest payable at Treas'r's office.
Bonded debt Mar. 1, 1897.$50,000
Floating debt..... 35,000
Total debt 85,000
Sinking fund, cash, etc. .. 27,269

Net debt Mar. 1, 1897. .. $58,730
Tax valuation, real.....1,023,795
Tax valuation, personal. 491,569
Total valuation 1896....1,514,864
Assessment ⅔ to ½ actual value
Total tax (per $1,000).....$15·00
Population in 1890 was.....3,278
Population in 1897 (est.).... 3,300

TORRINGTON.—Willard A. Rorobach, Town Clerk.

This town is in Litchfield County.

Town debt (last returns). $41,205
Town valuation 1895....4,672,913
Town tax (per $1,000) '94...$8·00
Population in 1890 was.....6,048
Population '95 (local census).8,955

Borough debt (last ret'ns) $39,061
Borough assessm't '95. .3,588,249
Borough tax (per $1,000)....$3·00
Population in 1890 was.....4,283

VERNON.—F. B. Skinner, Treasurer.

This town is in Tolland County. All bonds are tax exempt.

LOANS— *When Due.*
Railroad Bonds 1886—
3s, J&J, $60,000.....July 1, 1906
Memorial Hall, 1889—
3½s, M&N, $125,000..Nov. 1, 1919
Optional after Nov. 1, 1899
High School, 1892—
... J&J, $50,000.....July 1, 1922

Bonded debt Sep. 15,'96. $235,000
Floating debt..... 27,917
Total debt Sept. 15, 1896 262,917
Tax valuation 1895..... 3,057,519
Assessment about ⅓ actual value.
Tax rate (per $1,000)... 14·00
Population in 1890 was.....8,808
Population in 1880 was.....6,915

INTEREST is payable at the Town Treasurer's office.

WALLINGFORD.—W. I. Trask, Treasurer.

The town of Wallingford is situated in New Haven County.

LOANS— *When Due.*
Town hall, $64,000.....1903-04
4s, ..., $30,000..... 1927
Borough Water Bonds—
4s, J&J, $150,000.....1903 to '15
Borough debt (last ret's).$243,820

Water debt (included) $169,500
Town debt (last returns). 75,000
Borough valuation 1893.2,400,412
Town valuation 1896....3,500,000
Town tax (per $1,000) 1893 8·00
Borough tax (per $1,000) '93 5·00

INTEREST on the water bonds of Wallingford Borough is payable at the First National Bank of Wallingford.

POPULATION.—The population of the town (including the borough) in 1890 was 6,584; in 1880 was 4,686, in 1870 was 3,676. Population of Wallingford Borough in 1890 was 4,230.

WASHINGTON.—Wm. J. Ford, Treasurer.

This town is in Litchfield County.

LOANS— *When Due.*
Railroad Bonds—
4s, J&J, 40,000..... 1897-1916
($2,000 due yearly on July 1.)
Bonded debt Jan., 1897...$40,000
Floating debt..... $4,500

Total debt Jan., 1897.... $44,500
Tax valuation '96 about.1,100,000
Assessment same as actual value.
Tax rate (per $1,000).....$13·00
Population in 1890 was.....1,633

INTEREST is payable at the Connecticut Savings Bank, New Haven.

WATERBURY.—{EDWARD G. KILDUFF, Mayor. JAMES J. CASSIN, Auditor.

This city is in New Haven County.

LOANS— *When Due.*

CITY HALL BONDS—
7s, J&J, $12,500.....1906

SEWER BONDS—
4s, J&J, $65,000.....1911

WATER BONDS (series 1 and 2)—
7s, J&J, $150,000.....1897
7s, J&J, 40,000.....1899
4½s, J&J, 45,000.....1905
4s, J&J, 100,000.....Jan. 1, 1899
($5,000 due yearly) to Jan. 1, 1918
4s, J&J, $400,000.....Jan. 1, 1919
4s, J&J, $200,000.....Jan. 1, 1927

Interest is payable in Waterbury.
Bonded debt Dec. 1, '96 $1,012,500
Sinking fund..... 134,000
Net debt Dec. 1, 1896.. 875,500
Total valuation 1896...10,700,000
Assessment is ¼ actual value.
City tax (per $1,000).....$18·00
Average school tax..... 10·00
Population in 1890 was.....28,646
Population 1896 (estimated) 38,000

WEST HARTFORD.—H. C. WHITMAN, Treas.

West Hartford is in Hartford County.

LOANS— *When Due.*

EDUCATION AND FUNDING NOTES—
4s, A&O, $4,000.....1898

REFUNDING BONDS—
4s, M&S, $28,000.....1902
4s, M&S, 30,000.....1920
Subject to call after 1910

ROAD BONDS—
4s, M&S, $45,000.....1920
Subject to call after 1910

SCHOOL AND FUNDING NOTES—
..... $40,000.....1899-1907
($5,000 due yearly.)
Interest payable in Hartford.
Total debt Apr. 1, 1897.. $147,000
Tax valuation 1896 3,030,170
Assessment is ⅔ to ¾ actual value.
Population in 1890 was.....1,930
Population in 1880 was.....1,828
Population in 1897 (est.).....2,400

WESTPORT.—J. L. G. CANNON, Treasurer.

This town is in Fairfield County.

Floating debt Sept., '96.. $78,509
Tax valuation 1895.....2,261,116
Tax rate (per $1,000).....$10·00
Population 1890 was.....3,715

WILLIMANTIC.—{HERBERT R. CHAPPELL, Mayor. SAMUEL J. MILLER, Treasurer.

This city is situated in the town of Windham, Windham County

LOANS— *When Due.*

MUNICIPAL BONDS—(Coupon.)—
4s, A&O, $100,000....Oct. 1, 1925
Optional after Oct. 1, 1910

WATER BONDS—
4s, A&O, $75,000.....Oct. 1, 1899
4s, A&O, 50,000.....Oct. 1, 1904
4s, A&O, 50,000.....Oct. 1, 1909
4s, A&O, 25,000.....Oct. 1, 1914
Interest payable at City Treasury.

Bonded debt Feb. 1, '97. $300,000
Water debt (included)... 200,000
Floating debt..... 84,000
Total debt Feb. 1, 1897. 384,000
Tax valuation 1896....$3,978,764
Assessment about ½ actual value.
Tax rate (per $1,000).....$21·50
Population in 1890 was..... 8,648
Population in 1880 was..... 6,608
Population in 1896 about...10,000

WINCHESTER.—HENRY W. ROBINSON, Treas.

This town is in Litchfield County, and contains Winsted Borough.

LOANS— *When Due.*

TOWN BONDS—1885-1891—
4s, M&N, $54,000....Nov. 1, 1902
4s, M&N, 30,000....May 1, 1897
($6,000 due yearly) to May 1, 1901
Deposit fund and orders...$26,783
Total debt (last returns)..116,783

Sinking fund..... $1,954
Net debt (last returns).. 114,829
Tax valuation 1894.....2,833,402
Assessment from ½ to ⅗ actual val.
Tax rate (per $1,000).....$15·00
Population in 1890 was.....6,183
Population in 1895 (est.).....7,500

WINDSOR LOCKS.—J. W. OUTTERSON, Tr'as.

This town is in Hartford County. All bonds are tax free.

LOANS— *When Due.*

TOWN BONDS*—
4s, J&J, $35,000.....Jan. 1, 1922

SCHOOL LOAN—
6s, F&A, $10,000.....Feb. 1, 1897
Bonded debt Sept. 18, '96.$45,000
Floating debt..... 19,899
Total debt..... 64,899

Sinking fund..... $20,071
Net debt Sept. 18, 1896 44,828
Tax valuation 1896..... 1,646,164
Assessment about ⅔ actual value.
Tax rate (per $1,000).....$10·00
Population in 1890 was.....2,758
Population in 1880 was.....2,332
Population in 1896 (est.).....3,000

* The bonds of this town are secured by a special tax of 10 mills on the assessed valuation.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Connecticut which have an indebtedness of over $10,000, and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1890.

Location.	*Total Debt.*	*Assessed Valuation.*	*Tax Rate.*	*Population.*
Barkhamsted, Litchfield Co.....	$18,592	$282,374	$20·00	1,130
Berlin, Hartford Co.....	28,670	1,031,968	14·00	2,600
Bethel, Fairfield Co. (Town).....	65,992	1,007,994	17·00	3,401
Branford, New Haven Co. (Town)	56,000	2,080,165	12·00	.....
Branford, N. Hav. Co. (Borough)	31,219	1,901,866	12·00	.....
Canaan, Litchfield Co.....	26,000	460,868	12·50	870
Canton, Hartford Co.....	21,864	1,182,725	12·00	2,500
Clinton, Middlesex Co..... ..	16,057	671,277	10·00	1,384
Coventry, Tolland Co.....	16,627	635,822	20·00	1,875
Cromwell, Middlesex Co.....	36,287	913,333	13·00	1,987
Eastford, Windham Co.....	11,500	145,397	16·00	561
East Haddam, Hartford Co.....	28,154	1,092,051	12·50	2,599
East Lyme, New London Co.....	27,230	687,387	12·00	2,048
Easton, Fairfield Co.....	10,709	393,675	14·00	1,001
East Windsor, Hartford Co.....	30,650	1,099,789	15·00	2,890
Ellington, Tolland Co.....	20,000	692,564	15·00	1,539
Farmington, Hartford Co.....	34,000	1,551,413	12·00	3,179
Griswold, New London Co.....	30,080	1,542,379	10·00	3,113
Hamden, New Haven Co.....	16,950	1,741,665	10·00	3,882
Hartland, Hartford Co.....	10,829	173,842	17·00	565
Hebron, Tolland Co.....	41,446	325,198	14·00	1,039
Huntington, Fairfield Co.....	75,000	4,000,000	11·00	5,500
Lebanon, New London Co.....	14,375	874,271	12·00	1,670
Lisbon, New London Co.....	10,173	241,102	12·00	548
Lyme, New London Co.....	34,509	266,438	15·00	977
Manchester, Hartford Co.....	66,466	3,979,477	15·00	8,222
Mansfield, Tolland Co.....	14,045	571,092	12·00	1,911
New Hartford, Litchfield Co.....	42,491	949,908	12·00	3,160
New Milford, Litchfield Co	35,000	1,888,108	12·00	3,917
Newtown, Fairfield Co.....	21,517	1,537,711	11·00	3,539
Norfolk, Litchfield Co.....	24,255	993,377	10·00	1,546
North Canaan, Litchfield Co.....	28,830	685,029	15·00	1,683
North Haven, New Haven Co....	17,756	799,467	15·00	1,862
No. Stonington, New London Co.	17,226	534,311	12·00	1,463
Old Lyme, New London Co.....	15,806	452,149	15·00	1,319
Old Saybrook, Middlesex Co.....	26,935	597,225	15·00	1,484
Oxford, New Haven Co.....	10,833	310,893	18·00	902
Plainfield, Windham Co.....	14,000	1,788,325	10·00	4,582
Plainville, Hartford Co.....	27,000	685,790	15·00	1,993
Redding, Fairfield Co	25,000	488,036	12·50	1,546
Rocky Hill, Hartford Co.....	26,161	390,903	11·00	1,069
Roxbury, Litchfield Co.....	25,600	309,829	14·00	936
Salisbury, Litchfield Co.....	24,500	1,734,503	10·00	3,420
Saybrook, Middlesex Co.....	44,000	679,846	16·00	1,484
Seymour, New Haven Co.....	40,160	1,333,029	18·00	3,300
Shelton, Fairfield Co.....	54,256	1,032,064	8·00	1,952
Southbury, New Haven Co.....	10,750	418,465	10·00	1,089
Southington, Hartf'd Co. (Town)	56,237	2,173,124	12·50	5,501
Southington, Hart. Co. (Borough)	23,100	1,455,234	5·00	.....
Stafford, Tolland Co.....	36,766	1,255,660	20·00	4,535
Stafford Springs, Tolland Co.....	12,850	736,243	7·50	.....
Stratford, Fairfield Co.....	25,000	1,046,805	15·00	2,608
Suffield, Hartford Co.....	17,413	1,875,600	10·00	3,169
Trumbull, Fairfield Co.....	14,939	598,887	10·00	1,493
Waterford, New London Co.....	36,019	1,044,105	15·00	2,661
Watertown, Litchfield Co.....	30,000	1,374,896	10·00	2,323
Wethersfield, Hartford Co.....	33,074	1,296,602	10·00	2,271
Wilton, Fairfield Co.....	22,073	575,163	10·00	1,722
Windham, Windham Co.....	135,000	4,461,418	9·00	10,032
Windsor, Hartford Co.....	61,880	1,398,000	13·00	2,954
Woodstock, Windham Co.....	11,696	861,338	12·00	2,309

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

MIDDLE STATES.

INDEX FOR THE MIDDLE STATES, CITIES, Etc.

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State of New York.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State - - One of Original Thirteen
Total area of State (square miles) - - - 50,203
State capital - - - - - - - - - Albany
Governor (term expires January 1, 1899) - Frank S. Black
Secretary of State (term expires Jan. 1, 1899) - John Palmer
Treasurer (term expires Jan. 1, 1899) - Addison B. Colvin
Comptroller (term expires Jan. 1, 1899) - James A. Roberts

Legislature meets annually the first Wednesday in January, and length of sessions is not limited.

HISTORY OF DEBT.—The historical details of New York's State debt from 1817 to the present time will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 41.

During a period of eleven years ending in 1893 the State debt was paid at the average rate of $1,000,000 per year, and was practically wiped out.

At the November election in 1895 the proposition to issue bonds of the State to the amount of $9,000,000, for the purpose of enlarging and improving the Erie Canal, the Champlain Canal, and the Oswego Canal, was submitted to the voters and carried. Part of these bonds issued since the first of last year are described below. They constitute the only indebtedness of the State at present. On January 12, 1897, bids were received for the purchase of $4,000,000 of these bonds, but as it was subsequently decided to make them free from taxation, none of the bids were considered. A bill having been passed to make these bonds tax exempt, the Comptroller is now (April 1, 1897), advertising for sale in April $3,000,000 of these securities.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Canal bonds, g., reg., 1896..	3g.	J&J	Jan. 1, 1906	$1,770,000

STATE DEBT FOR OVER FIFTY YEARS.—Below we give the amount of the State debt at the end of the fiscal years named.

1893.....	$660	1883.....	$8,473,854	1858.....	$33,735,668
1892.....	885,855	1878.....	9,154,054	1853.....	24,288,568
1891.....	2,927,655	1873.....	36,530,406	1848.....	23,937,248
1890.....	4,964,304	1868.....	44,968,786	1843.....	25,257,268
1889.....	6,774,854	1863.....	29,784,124	1838.....	11,256,152
1888.....	6,965,354				

TAX VALUATION.—The following table shows the assessed valuation of the real and personal property, the rate of taxation for State purposes and the amount of the tax for the years named, 1859 being the year in which the State Board of Equalization was organized.

Year.	Valuation. Real Estate.	Valuation. Personal.	Total Equalized Valuation.	State Tax. Rate per $1,000.	State Tax. Total Levied.
1896.	$3,903,853,377	$459,859,526	$4,368,712,903	$2·69	$11,751,358
1895.	3,841,582,748	450,499,419	4,292,082,167	3·24	13,906,346
1894.	3,761,679,384	438,202,694	4,199,882,058	2·18	9,155,742
1893.	3,626,645,093	411,413,856	4,038,058,949	2·58	10,418,192
1892.	3,526,645,815	405,095,684	3,931,741,499	1·98	7,784,848
1891.	3,397,234,679	382,159,067	3,779,393,746	1·37	5,196,666
1890.	3,298,323,931	385,329,131	3,683,653,062	2·34	8,619,748
1889.	3,213,171,201	354,258,556	3,567,429,757	3·52	12,557,352
1888.	3,122,588,084	346,611,861	3,469,199,945	2·62	9,089,303
1887.	$3,025,229,788	$335,898,389	$3,361,128,177	$2·70	$9,075,046
1886.	2,899,899,062	324,783,281	3,224,682,343	2·95	9,512,812
1876.	2,108,325,872	357,441,401	2,466,267,273	3·45⅝	8,529,174
1875.	1,960,352,703	407,427,399	2,367,780,102	6·00	14,206,680
1874.	1,750,698,918	418,608,955	2,169,307,873	7·07½	15,727,482
1873.	1,692,523,071	437,102,315	2,129,626,386	6·95	14,800,903
1872.	1,644,379,410	447,248,035	2,088,627,445	9·37½	19,580,882
1871.	1,599,930,166	452,607,732	2,052,537,898	5·65⅘	11,613,943
1870.	1,532,720,907	434,280,278	1,967,001,185	7·26¼	14,285,976
1869.	1,418,132,885	441,987,915	1,860,120,770	5·62½	10,463,179
1859.	1,097,564,524	307,349,155	1,404,913,679	2·50	3,512,284

DEBT LIMITATION—STATE.—The new Constitution has in some measure modified the provisions of the fundamental law restricting the power of the Legislature over the issue of debt, &c. These provisions are found in Article 7. We give the sections of that article (Article 7) below which have reference to the subject.

State credit not to be given.—SECTION 1. The credit of the State shall not in any manner be given or loaned to or in aid of any individual, association or corporation.

State debts, power to contract.—SEC. 2. The State may, to meet casual deficits or failures in revenues, or for expenses not provided for, contract debts; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed one million of dollars; and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained, or to repay the debt so contracted, and to no other purpose whatever.

State debts to repel invasions.—SEC. 3. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Limitation of legislative power to create debts.—SEC. 4. Except the debts specified in sections two and three of this article, no debts shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by a law, for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within eighteen years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people, and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either house of the Legislature, the question shall be taken by ayes and noes, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?" The Legislature may at any time, after the approval of such law by the people, if no debt shall have been contracted in pursuance thereof, repeal the same; and may at any time, by law, forbid the contracting of any further debt or liability under such law; but the tax imposed by such act, in proportion to the debt and liability which may have been contracted, in pursuance of such law, shall remain in force and be irrepealable, and be annually collected, until the proceeds thereof shall have made the provision hereinbefore specified to pay and discharge the interest and principal of such debt and liability. The money arising from any loan or stock creating such debt or liability, shall be applied to the work or object specified in the act authorizing such debt or liability, or for the repayment of such debt or liability and for no other purpose whatever. No such law shall be submitted to be voted on, within three months after its passage, or at any general election when any other law, or any bill, or any amendment to the Constitution, shall be submitted to be voted for or against.

Sinking Fund, how kept and invested.—SEC. 5. The sinking funds provided for the payment of interest and the extinguishment of the principal of the debts of the State shall be separately kept and safely invested, and neither of them shall be appropriated or used in any manner other than for the specific purpose for which it shall have been provided.

DEBT LIMITATION.—CITIES, COUNTIES, TOWNS AND VILLAGES.—The new Constitution of New York State has cleared up the muddle in which recent legislation had left the debt-limitation question. We set out the situation very fully in our April, 1894, SUPPLEMENT,

the result of which was that between the constitutional restriction and legislative action on the same subject, cities and villages of the State having 100,000 inhabitants or less were left by the law of 1892 without any constitutional or statutory limit to their debt-making power.

As stated above, this defect has been corrected by the Constitution adopted in November 1894. That document has put a general and uniform limit to the power of all counties and cities of the State to contract and put out their obligations, leaving to the Legislature to fix the debt-making power of villages and towns only. These provisions are found in Article 8, Section 10. We give that section in full. The separation into paragraphs and the figures in parenthesis which number and begin the paragraphs are our own, we having inserted them so that those who need to refer to or use any particular portion can the more readily find the part desired. With that exception we give Section 10 of Article 8 as it reads, preserving even the punctuation.

(1) No county, city, town or village shall hereafter give any money or property, or loan its money or credit to or in aid of any individual, association or corporation, or become directly or indirectly the owner of stock in, or bonds of, any association or corporation; nor shall any such county, city, town or village be allowed to incur any indebtedness except for county, city, town or village purposes. This section shall not prevent such county, city, town or village from making such provision for the aid or support of its poor as may be authorized by law.

(2) No county or city shall be allowed to become indebted for any purpose or in any manner to an amount which, including existing indebtedness, shall exceed ten per centum of the assessed valuation of the real estate of such county or city subject to taxation, as it appeared by the assessment rolls of said county or city on the last assessment for State or county taxes prior to the incurring of such indebtedness; and all indebtedness in excess of such limitation, except such as may now exist, shall be absolutely void, except as herein otherwise provided.

(3) No county or city whose present indebtedness exceeds ten per centum of the assessed valuation of its real estate subject to taxation, shall be allowed to become indebted in any further amount until such indebtedness shall be reduced within such limit.

(4) This section shall not be construed to prevent the issuing of certificates of indebtedness of revenue bonds issued in anticipation of the collection of taxes for amounts actually contained, or to be contained in the taxes for the year when such certificates or revenue bonds are issued and payable out of such taxes.

(5) Nor shall this section be construed to prevent the issue of bonds to provide for the supply of water; but the terms of the bonds issued to provide the supply of water shall not exceed twenty years, and a sinking fund shall be created on the issuing of the said bonds for their redemption, by raising annually a sum which will produce an amount equal to the sum of the principal and interest of said bonds at their maturity.

(6) All certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes, which are not retired within five years after their date of issue, and bonds issued to provide for the supply of water, and any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted.

(7) Whenever hereafter the boundaries of any city shall become the same as those of a county, the power of the county to become indebted shall cease, but the debt of the county at that time existing shall not be included as as part of the city debt.

(8) The amount hereafter to be raised by tax for county or city purposes, in any county containing a city of over one hundred thousand inhabitants, or any such city of this State, in addition to providing for the principal and interest of existing debt, shall not in the aggregate exceed in any one year two per centum of the assessed valuation of the real and personal estate of such county or city, to be ascertained as prescribed in this section in respect to county or city debt.

By the terms of the foregoing section, Paragraph (1), every "County, City, Town or Village" is included in the prohibition against (1) loaning "its money or credit," (2) in becoming "directly or indirectly the owner of stock in or bonds of any association or corporation," and (3) in incurring "any indebtedness except for County, City, Town or Village purposes." Most of the other paragraphs include only Counties and Cities.

According to Paragraph (6) it seems that "any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted."

We would also call special attention to Paragraph (7), that whenever hereafter the boundaries of any city shall become the same as those of a county "*the power of the county to become indebted shall cease*, but the debt of the county at that time existing shall not be included as a part of the city debt."

In May 1886 the New York Court of Appeals decided at the end of a litigation begun in July 1885 *that the sinking fund was not a part* of the city debt within the meaning of the above provision of the Constitution limiting the creation of debt to 10 per cent of the assessed valuation of the real estate.

Towns and Villages are not limited in their debt-making power by the Constitution. Those municipalities will be governed by general or special statutes.

The 1895 Legislature passed an act "for the protection of bona fide purchasers and holders of coupon bonds and of municipal corporations against misfeasance, malfeasance or negligence of public officers." The full text of this law was published in the CHRONICLE of June 8, 1895, V. 60, p. 1023.

EXEMPTION FROM TAXATION.—There is one general New York statute with reference to exemption from taxation "for town, county, municipal or State purposes" of a class of bonds "issued by any village, city, town or county" in the State, which seems to have a wider application than is generally known. As originally passed in 1881 the exemption applied only to bonds issued to pay up or retire bonds "created to aid in the construction of any railroad." A new law was passed in 1886 (Chapter 316) making the tax exemption apply to "new bonds" issued under the act to retire any of the then "*present* bonded indebtedness of any village, city, town or county in this State." With reference to such new bonds the third section of the act of 1886 says: "All new bonds issued by any village, city, town or county in this State under the provisions of this act *shall be exempt* from taxation for town, county, municipal or State purposes until the period when they are made payable." In 1893 still another law was passed making the statute cover any bonded indebtedness. The law as it now stands will be found in editorial on page 4 of the April, 1894, SUPPLEMENT.

In addition to the foregoing there are special laws authorizing special issues that are exempt, but which we have not room to quote here. For New York City there is a general statute which directs how any of its bonds may be made exempt from city and county taxation. That statute is subjoined.

SEC. 137. The Commissioners of the "Sinking Fund of the City of New York for the redemption of the city debt," when duly authorized by ordinance of the Common Council, may, by concurrent resolution, direct that the bonds and stocks of said city, issued pursuant to law, after June ninth, eighteen hundred and eighty, shall be exempt from taxation by said city and by the county of New York, but not from taxation for State purposes; and all bonds and stocks issued pursuant to such authority shall be exempt from taxation accordingly, provided that said bonds and stocks shall not bear interest exceeding the rate of four and one-half per centum per annum. The bonds and stocks of the city of New York issued pursuant to the provisions of this section shall express upon their face the fact that they are exempt from taxation by the city and county of New York, but not from State taxation, and shall refer to this section, and to the ordinance of the Common Council, and the resolution of the Commissioners of the Sinking Fund authorizing their issue.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—In 1892, by an act approved on the 28th of May of that year, a complete revision of the banking laws of the State was made. In that revision savings banks were included but no essential changes in the investment features were introduced. The following year, however (1893), Section 116 of the law of 1892 was amended in a material point, and the same section was again amended in 1895 and in 1896 We give section 116 below as it now stands:

Sec. 116. In what securities deposits may be invested.—The trustees of any savings banks may invest the moneys deposited therein and the income derived therefrom only as follows:

1. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia.

2. In the stocks or bonds or interest-bearing obligations of this State, issued pursuant to the authority of any law of the State.

3. In the stocks or bonds or interest-bearing obligations of any State of the United States which has not within ten years previous to making such investment by such corporation defaulted in the payment of any part of either principal or interest of any debt authorized by the legislature of any such State to be contracted; and in the bonds or interest-bearing obligations of any State of the United States, issued in pursuance of the authority of the legislature of such State, which have, prior to the passage of this act, been issued for the funding or settlement of any previous obligation of such State theretofore in default, and on which said funding or settlement obligation there has been no default in the payment of either principal or interest since the issuance of such funded or settlement obligation, and provided the interest on such funded or settlement obligations has been paid regularly for a period of not less than ten years next preceding such investment.

4. In the stocks or bonds of any city, county, town or village, school district bonds and union free school district bonds issued for school purposes, or in the interest-bearing obligations of any city or county of this State, issued pursuant to the authority of any law of the State for the payment of which the faith and credit of the municipality issuing them are pledged.

5. In the stocks or bonds of the following cities: Boston, Worcester, Cambridge, Lowell, Fall River and Springfield in the State of Massachusetts; St. Louis, in the State of Missouri; Cleveland, Cincinnati and Toledo, in the State of Ohio; Detroit and Grand Rapids, in the State of Michigan; Providence, in the State of Rhode Island; New Haven and Hartford, in the State of Connecticut; Portland, in the State of Maine; Philadelphia, Pittsburg, Alleghany, Reading and Scranton, in the State of Pennsylvania; Minneapolis and St. Paul, in the State of Minnesota; Des Moines, in the State of Iowa; Milwaukee, in the State of Wisconsin; Louisville, in the State of Kentucky; Paterson, Trenton and Newark in the State of New Jersey; Baltimore, in the State of Maryland. If at any time the indebtedness of any of said cities, less its water debt and sinking fund, shall exceed seven per centum of its valuation for purposes of taxation, its bonds and stocks shall thereafter, and until such indebtedness shall be reduced to seven per centum of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks, but the superintendent of the banking department may, in his discretion, require any savings bank to sell such bonds or stocks of said city, as may have been purchased prior to said increase of debt.

6. In bonds and mortgages on unincumbered real property situated in this State, worth at least twice the amount loaned thereon. Not more than sixty-five per centum of the whole amount of deposits shall be so loaned or invested. If the loan is on unimproved and unproductive real property, the amount loaned thereon shall not be more than forty per centum of its actual value. No investment in any bond and mortgage shall be made by any savings bank, except upon the report of a committee of its trustees charged with the duty of investigating the same, who shall certify to the value of the premises mortgaged or to be mortgaged according to their best judgment, and such report shall be filed and preserved among the records of the corporation.

7. In real property subject to the provisions of the next section.

Sec. 2. This act shall take effect immediately.

The foregoing contains the whole of the 1895 law. It will be noted that subdivision 7 (the last paragraph of the above) refers to the "next section" for the provisions applicable. This reference is to section 117 of the law of 1892: we omit that section as it relates only to real estate. Sections 118, 119 and 120 of the law of 1892 we subjoin; they are all of a general character and either grant powers or imposes restrictions.

SECTION 118. The trustees of every such corporation shall as soon as practicable invest the moneys deposited with them in the securities authorized by this article; but for the purpose of meeting current payments and expenses in excess of the receipts, there may be kept an available fund not exceeding ten per centum of the whole amount of deposits with such corporation, on hand or deposit in any bank in this State organized under any law of this State or of the United States, or with any trust company incorporated by any law of the State; but the sum so deposited in any one bank or trust company shall not exceed twenty-five per centum of the paid-up capital and surplus of any such bank or company; or such available fund, or any part thereof, may be loaned upon pledge of the securities or any of them named in subdivisions one, two, three and four of the preceding section but one, but not in excess of ninety per centum of the cash market value of such securities so pledged. Should any of the securities so held in pledge depreciate in value, after making any loan thereon, the trustees shall require the immediate payment of such loan or of a part thereof, or additional security therefor, so that the amount loaned shall at no time exceed ninety per centum of the market value of the securities pledged for the same.

SECTION 119. Every such corporation may also deposit temporarily in the banks or trust companies specified in the last section the excess of current daily receipts over the payments, until such time as the same can be judiciously invested in the securities required by this

article. Whenever it shall appear to the superintendent of banks that the trustees of any such corporation are violating the spirit and intent of this provision by keeping permanently uninvested all or an undue proportion of the moneys received by them, he shall report the facts to the Attorney-General, who shall proceed against such corporation in the manner provided in section eighty-two of this chapter.

SECTION 120. The trustees of any savings bank shall not loan the moneys deposited with them or any part thereof, upon notes, bills of exchange, drafts or any other personal securities whatever. In all cases of loans upon real property, a sufficient bond secured by a mortgage thereon, shall be required of the borrower, and all the expenses of searchers,* examinations and certificates of title or appraisal of value, and of drawing, perfecting and recording papers, shall be paid by the borrower.

The privilege granted by section 119 might of course be interpreted liberally as opening the gates wide to continuous deposits in banks and trust companies. To avoid any such use of the privilege, the section also provides that whenever it shall appear to the Superintendent of the Banking Department that the trustees of any corporation are violating "the spirit and intent of this section by keeping permanently uninvested "all or an undue portion of the moneys received," he must report the facts to "the Attorney-General, who shall proceed against such cor-"poration," etc.

POPULATION OF STATE.—New York ranks first in population among the States of the Union.

1892	6,513,343	1860	3,880,735	1830	1,918,608
1890	5,997,853	1850	3,097,394	1820	1,372,111
1880	5,082,871	1840	2,428,921	1810	959,049
1870	4,382,759				

The rate of growth was 12·94 per cent between 1860 and 1870, 15·97 per cent between 1870 and 1880, and 18·00 per cent between 1880 and 1890.

* So in the original.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW YORK.

ALBANY.—JOHN BOYD THACHER, Mayor. JAMES ROONEY, Chamberlain.

Albany is in Albany County. In the statement of the city's total debt only the loans under the headings "General Bonded Debt" and "Water Debt" are included.

GENERAL BONDED DEBT.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
P. O. site.....1874	7	M & N	May 1, 1904	b$115,000
Public Market.....1888	4	J & J	Jan. '98 to 1908 $10,000 yearly.	a110,000
Public build'g bonds.1892	4	M & N	May 1 '97 to 1911 $5,000 yearly.	a75,000
do do 1892	4	M & N	May 1, 1912	a165,000
City Hall.....1882	4	J & J	July 1, '05 to '09 $25,000 yearly.	a125,000
do do 1882	4	J & J	July 1, 1910	a20,000
City improvement....1870	7	M & S	March 1897-1900 $60,000 yearly	a238,000
Sewer (Beaver Cr.)...1889	3	M & S	1897-1909 $5,000 yearly.	a65,000
do do ...1896	3½	M & N	Nov. 1, '98-1917 $1,500 yearly.	30,000
Washington Park....1870	7	M & N	Aug. 1, 1910	b50,000
do do 1871	7	M & N	May 1, 1911	b100,000
do do 1872	7	M & N	May 1, 1912	b100,000
do do 1874	7	M & N	May 1, 1914	b155,000
do do 1874	7	M & N	May 1, 1916	b49,000
do do 1875	6	M & N	May 1, 1915	b75,000
do do 1875	6	M & N	Nov. 1, 1917	b37,000
do do 1876	6	M & N	May 1, 1918	b38,000
do do 1877	6	M & N	May 1, 1919	b20,000
do do 1878	5	M & N	May 1, 1920	b40,000
do do 1880	4	M & N	May, 1920-1930 abt. $25,000 yr'ly	b295,000
do do 1881	4	M & N	May 1, 1921	a30,000
do do 1882	4	M & N	May 1, 1922	a28,000
do do 1882	4	M & N	Nov. 1, 1922	a24,000
do do 1885	4	F & A	Feb. 1, 1925	a10,000
do do 1895	4	M & N	May 1, 1922	a7,000
do do 1894	2	J & D	June 1, 1934	a3,000
do do 1895	4	M & N	May 1, 1922	7,000
do do 1896	3½	M & N	May 1, 1936	7,000
Hawk St. Viaduct....1889	3½	F & A	Feb. 1, 1896-1909 $5,000 yearly.	a65,000
Dudley Observatory..1892	2	J & D	June, 1897-1907 $1,000 yearly.	a11,000
Beaver Park.....1894	4	J & D	June, '97 to 1914, $18,000 yearly.	a324,000
do do 1895	4	J & J	June, '97 to 1914, $4,000 yearly.	a76,000

a Interest payable in Albany. b Interest payable in New York at the Merchant's National Bank.

STREET IMPROVEMENT BONDS.

Principal and interest paid by holders of property benefited.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Delaware Ave.....1891	3½	M & N	1897-1900	$34,800
Maiden Lane.....1893	3½	M & N	1897	600
Orange St.....1893	3½	M & N	1897-1898	800
Quackenbush St.....1893	3½	M & N	1897-1898	1,000
Grand St.....1893	3½	M & N	1897-1898	15,600
Delaware Av.(2 ser.).1 03	3½	M & N	.....	8,400
Columbia St.. 1894	4	M & N	1897-1898	600
Hawk St.....1894	4	M & N	1897-1899	10,200
Beaver St.....1895	4	M & N	1897-1899	2,700
Daniel St.....1895	4	M & N	1897-1899	2,700
Quail St. 2 ser.....1895	4	M & N	1897-1899	3,900
Third Avenue.....1896	4	.....	1897-1900	10,800
Various streets.....1895	4	M & N	1897-1899	50,000
do do 1896	4	M & N	1897-1911	373,000

The total amount of street improvement bonds outstanding on November 1, 1896, was $515,180.

WATER DEBT.

LOANS— NAME AND PURPOSE.		Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Water	Interest payable in New York.	1874 7	F & A	Feb. 1, 1900	$100,000
do		1874 7	F & A	Feb. 1, 1901	100,000
do		1874 7	F & A	Feb. 1, 1902	90,000
do		1874 7	F & A	Feb. 1, 1903	99,000
do		1876 6	F & A	Feb. 1, 1906	100,000
do		1876 6	F & A	Feb. 1, 1908	*50,000
do		1876 6	F & A	Feb. 1, 1909	50,000
do		1877 6	F & A	Feb. 1, 1911	50,000
do		1877 6	F & A	Feb. 1, 1912	50,000
do	Interest is payable in Albany.	1881 4	F & A	Feb. 1, 1898-1901 $50,000 yearly.	200,000
do		1887 4	F & A	Feb. 1, 1897-1907 $5,000 yearly.	55,000
do		1888 4	F & A	Feb. 1, 1897-1908 $7,500 yearly.	90,000
do		1889 4	J & D	June 1, '97-1908 $17,500 yearly.	210,000
do		1895 4	F & A	Feb. 1, 1897-1915 $7,000 yearly.	133,000
do		1896 4	F & A	Feb. 1, 1913	20,000
do		1896 4	F & A	Feb. 1, 1914	20,000
do		1896 4	F & A	Feb. 1, 1915	10,000
do		1888 3½	M & N	May 1, 1897-1907 $10,000 yearly.	110,000
do		....1884 3½	F & A	Feb. 1, 1897-1914 $2,500 due y'rly.	45,000

* In 1893 $30,000 of the above-mentioned 6 per cent bonds issued in 1876 were transferred from coupon to registered bonds bearing 4 per cent interest.

RAILROAD LOAN.

Payable by Delaware & Hudson Canal Co.:

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Albany & Susqueh'a R.R.	6	M & N	May 1, 1897	$250,000

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Albany's total general and water debt and the sinking fund held by the city against the same on each of the dates indicated.

	Jan. 1, 1897.	Jan. 1, 1896.	Jan. 1, 1895.	Jan. 1, 1894.
General bonds.....	$2,487,000	$2,558,000	$2,582,000	$2,262,000
Water bonds.....	1,582,000	1,631,000	1,584,000	1,624,000
Total bonds.....	$4,069,000	$4,189,000	$4,166,000	$3,886,000
Sinking funds.....	1,142,000	1,077,290	907,570	997,936
Net debt.....	$2,927,000	$3,111,710	$3,258,430	$2,888,064

The sinking funds are invested mostly in the city's own bonds.

In addition to the total debt as stated above there is the railroad loan for $250,000 issued to the Albany & Susquehanna RR. Company and secured to the city by a first mortgage payable, principal and interest, by the Delaware & Hudson Canal Company. The street improvement bonds are payable by special assessment on property benefitted, and therefore they also are omitted in the statement of the city's total debt.

ASSESSED VALUATION.—The city's assessed valuation and tax rate at different periods have been as follows, property being assessed at about its actual value.

Years.	Assessed Valuation. Real.	Assessed Valuation. Personal.	Assessed Valuation. Total.	Rate of Tax per $1,000.
1896.....	$58,334,725	$6,323,380	$64,658,105	$22·00
1895.....	58,549,720	6,426,995	64,976,715	20·00
1894.....	58,475,750	6,419,885	64,895,635	20·06
1893.....	64,623,680	6,565,790	71,189,470	20·00
1890.....	63,380,046	6,282,525	69,662,571	19·00
1885.....	60,381,215	6,044,250	66,425,465	20·60
1880.....	34,310,305	2,790,120	37,100,425	36·00
1875.....	31,305,674	3,764,550	35,070,224	35·60
1870.....	24,981,511	5,954,825	30,936,336	45·70
1865.....	20,598,009	8,637,156	29,235,165	36·20
1860.....	20,283,245	6,006,803	26,290,048	12·60
1855.....	17,522,414	4,852,847	22,375,261	14·90
1850.....	9,430,100	3,171,589	12,601,689	15·70
1846.....	7,792,340	3,449,098	11,241,438	13·20

POPULATION.—In 1892 population was 97,120; in 1890 it was 93,313; in 1880 it was 90,758; in 1870 it was 69,422. The estimate for 1896 was 100,000.

ALBANY COUNTY.—E. L. BARCKLEY, Treas.

County seat is the city of Albany.

LOANS—	When Due.
COUNTY HALL—	
3½s, A&O, $50,000...Oct. 1, 1901	
3½s, A&O, 50,000...Oct. 1, 1902	
3½s, A&O, 45,000. Oct. 1, 1903	
REFUNDING WAR BONDS—	
4s, semi-an., $15,000. Mar. 1, 1898	
($1,000 due yearly) to Mar. 1, 1912	
4s, semi-an., $12,000. Mar. 1, 1913	
4s, semi-an., 32,000. Mar. 1, 1898	
($2,000 due yearly) to Mar. 1, 1913	
4s, semi-an., $13,000. Mar. 1, 1914	
4s, M&S, $12,000.....Mar. 1, 1915	
WAR BONDS—	
4s, M&S, $150,000..Mar. 1, 1898	
($50,000 due y'rly) to Mar. 1, 1900	
4s, M&S, $60,000...Mar. 1, 1904	
4s, M&S, 90,000...Mar. 1, 1905	
($30,000 due y'rly) to Mar. 1, 1907	
4s, M&S, $26,000...Mar. 1, 1908	
4s, M&S, 26,000...Mar. 1, 1909	
4s, M&S, 28,000...Mar. 1, 1910	
WAR BONDS (REFUNDED)—	
4s, M&S, $30,000...Mar. 1, 1911	
4s, M&S, 14,000...Mar. 1, 1898	
($1,000 due yearly) to Mar. 1, 1911	
4s, M&S, $12,000...Mar. 1, 1912	
4s, M&S, 36,000...Mar. 1, 1898	
($2,000 due yearly) to Mar. 1, 1915	
4s, M&S, $35,000.....Mar. 1, 1916	
Total debt Mar. 1, '97.. $932,000	
Tax valuation 1896....96,659,364	
Tax valuation 1894....96,913,691	
Population in 1892 was...167,289	
Population in 1890 was...164,555	
Population in 1880 was...154,890	

INTEREST is payable at the Albany City National Bank. The bonds are all registered.

ALEXANDRIA.—WM. M. THOMSON, Supervisor.

This town is in Jefferson County.

LOANS—	When Due.
MORRISTOWN & PHILA. RR., (since consol. with Utica & Black River)—	
7s, M&N, $52,100	1901
Total debt Jan. 1, 1897....$52,100	
Sinking fund assets..... 19,500	
Net debt Jan. 1, 1897..... 32,600	
Stock in Utica & Bl'k R.... 60,000	
Tax valuation, real $1,256,610	
Tax valuation, personal.. 44,600	
Total valuation 1896....1,301,210	
Assessment is ½ actual value.	
Total tax (per $1,000).....$8·00	
Population in 1892 was.....3,605	
Population in 1890 was.....3,300	
Population in 1880 was.....3,135	

INTEREST is payable at the Jefferson County National Bank, Watertown, N. Y.

AMSTERDAM.—{WM. H. KAUFMAN, Mayor. RICH. E. STEVENS, Treasurer.

This city is in Montgomery County.

LOANS—	When Due.
BRIDGE STR. IMP. BONDS—	
4s, ..., $45,424	June 1, '97-1900
FUNDING BONDS—	
3½s, $25,000	Sept. 1, '97-1901
SCHOOL BONDS, DIST. 8, 11 & 13—	
4s, ..., $17,000	Oct. 1, '97-'12
4s, ..., 18,000	Jan. 1, '98-'03
4s, ..., 12,000	Oct. 1, '97-'08
SEWER BONDS—	
3s, ..., $266,000	July 1, '97-'34
WATER BONDS—	
5s, ..., 14,000	Oct. 1, 1901
5s, ..., 42,000	Oct. 1, 1906
5s, ..., 49,000	Oct. 1, 1911
5s, ..., $59,000	Oct. 1, 1916

LOANS—	When Due.
WATER BONDS—(Continued)—	
5s, ..., 65,000	Oct. 1, 1921
3s, ..., 25,000	Oct. 1, 1926
3s, ..., 115,000	Mar. 1, 1910

Bonded debt Feb. 1, '97.. $752,424
Water debt (included)... 369,000
Tax valuation, real.....7,675,245
Tax valuation, personal.1,153,100
Total valuation 1896-97.8,828,345
Assessment ½ to ⅗ actual value
Total tax rate (per $1,000).$20·13
Population in 1896 (est)....20,000
Population in 1890 was.....17,336
Population in 1880 was..... 9,466

INTEREST is paid at the National Park Bank of New York City.

ANDES.—J. F. SCOTT, Supervisor.

This town is in Delaware County. It contains village of same name.

LOANS	When Due.
REFUNDED DEBT—	
3½s, M&S, $117,000	Mar. 1, 1898
(Part due yearly) to	Mar. 1, 1926

Total debt Feb. 5, 1897...$117,000
Equal'd valuation, real... 600,000
Eq. valuation, personal... $73,000
Total equal'd val. 1896... 673,000
Total tax (per $1,000).... 19·54
Population in 1892 was.....2,183
Population in 1890 was ab't.2,264
Population in 1880 was.....2,639

ALLEGED DEBT.—[See STATE AND CITY SUPPLEM'T, Apr.,'96, p. 46.]

AUBURN.—{ORLANDO LEWIS, Mayor. J. P. JAECKEL, Treasurer.

This city is the capital of Cayuga County. In 1894 the city purchased the plant of the Auburn W. W. Co. for $425,000. At the same time the city assumed the water company's bonds to the amount of $112,000, which were refunded in June, 1895.

LOANS—	When Due.
LOCAL IMPROVEMENT BONDS—	
..., $120,654	
SOUTHERN CENTRAL RR.—	
4s, M&S, $1,000	Mar. 1, 1898
4s, M&S, 20,000	Mar. 1, 1910
3s, M&S, 21,000	Mar. 1, 1899
3s, M&S, 20,000	Mar. 1, 1900
3s, M&S, 20,000	Mar. 1, 1901
3s, M&S, 30,000	Sept. 1, 1902
3s, M&S, 30,000	Mar. 1, 1903
3s, M&S, 20,000	Mar. 1, 1904

SOUTHERN CENTRAL RR.—(Con.)	
3s, M&S, $20,000	Mar. 1, 1905
3s, M&S, 40,000	Mar. 1, 1906
3s, M&S, 40,000	Mar. 1, 1907
3s, M&S, 25,000	Mar. 1, 1909
WATER BONDS 1894—	
3½s, J&D, $300,000	May 1, 1914
($25,000 due yearly) to	May 1, '25
WATER WORKS CO.'S BONDS ASSUMED BY CITY—	
5s, ... $95,000	1897-1905
(Part due yearly.)	

INTEREST on the railroad bonds is payable at City Treasurer's office; on school bonds by Board of Education; on water bonds at the office of the Mercantile Trust Co., New York.

TOTAL DEBT.—The city's total bonded debt on Mar. 1, 1897, was $800,654, including a water debt of $393,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property being assessed at "about 70 per cent actual value."

Years.	Assessed Valuation. Real.	Personal.	Total.	Rate of Tax per $1,000.
1896	$9,513,625	$1,684,671	$11,198,296	.....
1895	9,416,280	2,039,003	11,455,283	$28·38
1894	9,323,055	3,283,196	12,606,251	24·12
1893	9,262,055	1,635,998	10,898,053	27·48
1892	8,383,731	1,711,063	10,094,794	.....
1891	9,041,206	1,805,526	10,846,732	.....
1890	8,963,530	2,057,810	11,020,340	25·30
1886	9,043,055	1,944,625	10,987,680	.....
1882	8,086,200	1,766,117	9,852,317	.....

POPULATION.—In 1892 population was 24,737; in 1890 it was 25,858; in 1880 it was 21,924 in 1870 it was 17,225. Estimated population in 1896 about 32,000.

BINGHAMTON.—{GEO. E. GREEN, Mayor. B. W. MOSHER, Clerk.

Binghamton is the county seat of Broome County. The water works are estimated to be worth $2,000,000.

LOANS—	When Due.
ALBANY & SUSQ. RR. BONDS—	
3½s, M&S, $32,000	1897 to 1907
($3,000 due yearly.)	
BRIDGE BONDS—	
4s, S-A, $3,000	1897 to 1902
($500 due yearly on Aug. 1,)	
4s, ... $33,000	1906
3s, S-A, 77,000	1929
CITY HALL BONDS—	
4s, F&A, $25,000	Aug. 1, '15-'17
4s, F&A, 20,500	Aug. 1, '28-'29
FIRE STATION BONDS—	
3½s, ..., $25,000	1913-'14-'15
HOSPITAL BONDS—	
3½s, ..., $25,000	1908-1912
($5,000 due yearly.)	
SCHOOL BONDS—	
3½s, ..., $30,000	

WATER BONDS—	
7s, F&A, $6,000	1897-1900
$1,500 yearly.	
7s, F&A, $7,000	Aug. 1, 1901
3s, F&A, $91,000	Aug. 1, 1907
3s, F&A, 62,000	Aug. 1, 1918

Bonded debt Jan. 1, '97...$436,500
City has no floating debt.
Water debt (included).. $166,000
Tax valuation, real....17,913,250
Tax valuation, personal 1,940,430
Included in above, but exempt from taxati'n 146,250
Total valuation '96-'97.19,707,430
Assessment about ¾ actual value.
City tax, (per $1,000) 1895.$14·39
Population in 1890 was.....35,005
Population in 1880 was.....17,317
Population in 1896 (est.)...43,600

INTEREST.—On City Hall, water and $77,000 bridge bonds is payable in New York City. On remaining loans at City Treasurer's office. On January 1, 1897, the Board of Water Commissioners had a surplus on hand of about $89,000.

BROOKLYN.—{FREDERICK W. WURSTER, Mayor. GEORGE W. PALMER, Comptroller.

Under the Greater New York Charter, New York City, Brooklyn, Long Island City and the surrounding territory will be united into one municipality.

The present city covers the entire area of the old county of Kings, the county government being consolidated with that of the city on January 1, 1896, under the provisions of Chapter 954 of the Laws of 1895. Under the provisions of this act "the debt of the said county shall not be deemed to be or be included as a part of the debt of the City of Brooklyn, within the meaning of the provision of the Constitution of the State of New York limiting the power of cities to incur indebtedness." [See CHRONICLE, vol. 62, p. 49.] The towns of Flatbush, New Utrecht and Gravesend were annexed to the City of Brooklyn in 1894 and the town of Flatlands became a ward of the city on the first day of January, 1896; but the city does not assume any obligations incurred by the towns prior to their annexation.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Payable.	Principal. When Due.	Outstand'g.
Arrearage 10-40s	4	J & J	July 1, 1923	$1,650,000
do 10-40s	3½	J & J	May 1, 1924	700,000
Subject to call.				
do county taxes	4	J & J	July 1, 1924	549,000
Asphalt repaving bonds	4	J & J	July 1, 1905	43,000

LOAN— NAME AND PURPOSE	Interest. P. Ct.	Payable.	Principal. When Due.	Outstand'g.
BRIDGE BONDS—				
Brooklyn City bonds	7	J & J	July 1, 1905	$405,000
for	7	J & J	July 1, 1906	400,000
completion of bridge.	7	J & J	July 1, 1907	345,000
do do	7	J & J	July 1, 1908	100,000
do do	6	J & J	July 1, 1908	260,000
do do	6	J & J	July 1, 1909	400,000
do do	6	J & J	July 1, 1910	440,000
do do	6	J & J	July 1, 1911	400,000
do do	6	J & J	July 1, 1912	400,000
do do	6	J & J	July 1, 1914	350,000
do do	6	J & J	July 1, 1916	300,000
do do	5	J & J	July 1, 1917	500,000
do do	5	J & J	July 1, 1918	250,000
do do	5	J & J	July 1, 1919	810,000
do do	5	J & J	July 1, 1920	319,000
do do	4	J & J	July 1, 1921	371,000
do do	4	J & J	July 1, 1922	400,000
do do	4	J & J	July 1, 1923	200,000
do do	4	J & J	Jan. 1, 1925	257,000
do do	4	J & J	July 1, 1927	300,000
do do	4	J & J	July 1, 1928	356,000
New York Bridge	7	J & J	July 1, 1900	50,000
do do	7	J & J	July 1, 1901-'04 $100,000 year.y	400,000
do do	7	J & J	July 1, 1905	71,000
do do	7	J & J	July 1, 1906	128,000
do do	7	J & J	July 1, 1907	101,000
do do	7	J & J	July 1, 1908	50,000
do do	7	J & J	July 1, 1909	100,000
do do	7	J & J	July 1, 1910	100,000
do do	7	J & J	July 1, 1911	50,000
do do	7	J & J	July 1, 1912-'16 $100,000 yearly.	500,000
do do	7	J & J	July 1, 1917	91,000
do do	7	J & J	July 1, 1918	105,000
do do	7	J & J	July 1, 1919	104,000
do do	7	J & J	July 1, 1920	200,000
do do	7	J & J	July 1, 1921	181,000
do do	7	J & J	July 1, 1922	154,000
do do	7	J & J	July 1, 1924	65,000
do do	3½g	J & J	Jan. 1, 1936	112,000
do terminal improv's	3½	J & J	Jan. 1, 1922	40,000
do do	3½	J & J	Jan. 1, 1926-31 $100,000 y'rly.	600,000
do do Con. g. stk.	3½	J & J	July 10, 1925	100,000
do do	3½g		Mar. 12, 1926	60,000
do do	3	J & J	Jan. 1, 1922-'25	360,000
Of this loan $60,000 is in the sinking fund.				
do Approach	4	J & J	July 1, 1925-'27	275,000
do do	3½	J & J	Jan. 1, 1923-'27	982,000
Of this loan $82,000 is in the sinking fund.				
do do	3½	J & J	July 1, 1923-27	500,000
do do	3½	J & J	Jan. 1, 1928	100,000
do do	3½	J & J	Jan. 1, 1929	70,000
New E. R. Bdg. con. g. stk.	3½	J & J	Jan. 1, 1935	25,000
do do	3½g	J & J	Jan. 1, 1936	150,000
do do	3½g	J & J	Jan. 1, 1937	332,000
CERT. OF INDEBTEDNESS.	3½g	J & J	Nov. 10, 1897	40,000
do do	3½g	J & J	Jan. 1, 1900	30,000
do do	3½g	J & J	Jan. 1, 1901	30,000
do do	3½g	J & J	May 1, 1901	24,000
COUNTY DEFIENCY—				
Con. gold stock	3½g	J & J	Jan. 1, 1926	48,000
do do	3½g	J & J	Jan. 1, 1936	700,000
IMPROVEMENT BONDS.—Various purposes.				
City Hall impts	3½	J & J	Jan. 1, 1898	s.f.$5,000
do do	3½g	J & J	Jan. 1, 1920	95,000
do do	3½g	J & J	Jan. 1, 1920	s.f.35,000
do do	3½g	J & J	Jan. 1, 1921	25,000
Gravesend Local impts.	3½g.	J & J	July 10, 1932-'34 $100,000 yearly.	300,000
do do	3½	J & D	Dec. 17, 1925	s.f.13,000
Int. due on Grav. bonds.	3½g	J & J	Jan. 1, 1936	21,242
Local improvement¶	4	J & J	1920 to 1921	108,000
do do	3	.....	Feb. 13, 1904-'16 $100,000 yearly.	1,300,000
do do fund,	3	J & J	Jan. 1, 1916-'24 $100,000 yearly.	900,000
Of this loan $500,000 is in the sinking fund.				
do do	3½	J & J	1918 to 1921	340,000
Of this loan $140,000 is in the sinking fund.				
do do	3	J & J	Jan. 1, 1921	s.f.7,000
do do Laws of '94	4	J & J	Jan. 1, 1920-'22 $100,000 yearly.	300,000
do do	4	J & J	Jan. 1, 1925-'28 $100,000 yearly.	400,000
do do	4	J & J	Jan. 1, 1929	35,000
do do	3½	J & J	Jan. 1, 1923-24	sf200,000
do do	3½g	J & J	Jan. 1, 1930	100,000
do do Laws of '95¶	3½g	J & J	Jan. 1, 1914	200,000
do do	3½g	J & J	Jan. 1, 1915	100,000
do do	3½g	J & J	Jan. 1, 1916	300,000
Eighth ward improv¶	3	J & J	July 1, 1905-'10 $100,000 yearly.	600,000
do do	3	J & J	July 1, 1911	50,000
School improvement¶	3	J & J	Jan. 21, 1917-'20 $100,000 yearly.	400,000
do do	3	J & J	Jan. 1, 1916-'23 $100,000 yearly.	800,000
Of this loan $758,000 is in the sinking fund.				
Museum Arts & Sciences.	3½g.	J & J	Jan. 1, 1925-26	200,000
do do	3½	J & J	Jan 1, 1927	92,000
PARK BONDS—				
East Side Park	4	J & J	Jan. 1, 1914	50,000
Prospect Park	7	J & J	July 1, 1915	6,561,000
do do	7	J & J	July 1, 1916	134,000
do do	7	J & J	Jan. 1, 1917	500,000
do do	7	J & J	Jan. 1, 1918	410,000
do do	6	J & J	July 1, 1924	1,092,000
Park purchase bonds	3	J & J	Jan. 1, 1912-'18	650,000
Park improvement	4	J & J	Jan. 1, 1909-'10	100,000
do do	3½	J & J	Jan. 1, 1911-'12	s.f.100,000
do do	3½g	J & J	July 1, 1913	s.f.40,000
Reindexing Bonds—				
Con. gold stock	3½	J & J	Jan. 1, 1927	s.f.52,500
do do	3½g	J & J	Jan. 1, '11-'12	134,500
SEWER BONDS:				
Sewerage fund	4	J & J	1897	150,000
do ¶	4	J & J	Jan. 1, 1898	s.f.30,000
do ¶	4	J & J	Jan. 1, 1899	s.f.30,000
do	3½g	J & J	Jan. 1, 1900	12,000
do	3½g	J & J	May 1, 1901	24,000
Sewer	3½g	J & J	Aug. 6, 1916	s.f.40,000
do Con. g. stock	3½	J & J	Jan. 1, 1925	250,000
do	3½	J & J	Jan. 1, 1936	75,000
do	3½g	J & J	Jan. 1, 1936	100,000
do	3½	J & J	Jan. 1, 1898	s.f.100,000

LOANS— NAME AND PURPOSE.	Interest. Rate	Payable.	Principal. When Due.	Outstand'g.
SEWER BONDS—Con.—				
Sewerage, Flatb. S. Ases. ¶	3½	M & N	Nov. 1, 1897	s.f. $16,000
do do ¶	3½	J & J	Aug. 1, 1900	s.f. 10,000
do do ¶	3½g.	F & A	Aug 1, 1900-'06 $5,000 yearly.	35,000
Of this loan $15,000 is in the sinking fund.				
do do	3½	F & A	Aug. 1, 1907-'10 $10,000 yearly.	40,000
do do Bonds ¶	3½	F & A	Aug. 1, 1910-'11	2,000
do do ¶	3½	F & A	Aug. 1, 1912-'13	12,000
do do ¶	3½	F & A	Aug. 1, 1914-'19	30,000
do do ¶	3½	F & A	Aug. 1, 1920	6,000
Sew'age fund Knick. Av. se'r	3½	J & J	July 2, '97, to 1905 $29,000 yearly.	256,000
do do	3	J & J	July 1, 1906 & '07	49,161
Main sewer relief, etc....	3	J & J	July 1, 1908	s.f. 90,000
do do	3	J & J	July 1, 1922	s.f. 117,000
do do	3½	J & J	1933	s.f. 50,000
do do	3	J & J	July 1, 1923, to '26 $100,000 yearly.	400,000
do do	3½	J & J	1922 to 1927	643,000
Of this loan $250,000 is in the sinking fund.				
do do	4	J & J	1931 & 1932	200,000
Auxilliary (con. g. stk.)	3½	J & J	Jan. 1, 1925	50,000
do do	3½g.	J & J	Jan. 1, 1936	168,000
do do	3½g	J & J	Jan. 1, 1936	50,000
Twenty-sixth and adjacent wards.....	4	J & J	1917-'19	250,000
do do	4	J & J	1920-'23	400,000
do do	4	J & J	Jan. 1, 1926	100,000
do do	3½	J & J	Jan. 1, 1915-'16	200,000
do do	3½g.	J & J	Jan. 1, 1918	45,000
do do 1892	3½	J & J	Jan. 1, '24-'25	150,000
do do	3½	J & J	Jan. 1, 1925	50,000
do do	3½g.	J & J	Jan. 1, 1927	100,000
do do	3g.	J & J	Jan. 1, 1914	149,000
SITE AND BUILDING LOANS:				
Fourth Precinct station..	3	J & J	Jan. 1, '98, to 1903 $5,000 yearly.	s.f. 30,000
Memorial monument....	3½g.	J & J	Jan. 1, 1924 to '27 $10,000 yearly.	40,000
do Warren Pedestal	3½g.	J & J	Jan. 1, 1906	s.f. 4,000
Municipal site.....	3	J & J	July 1, 1914-'15 & '16	s.f. 265,000
Public market.....	4	J & J	Jan. 1, 1920, to '23	1,209,000
do do	3½g.	J & J	Jan. 1, 1924	90,000
do do .....¶	3	J & J	Jan. 1, 1917, '18 & '19	750,000
Public site and const'ct'n	3	J & J	July 1, 1920, to '24 $100,000 yearly.	500,000
Of this loan $370,000 is in sinking fund.				
School building.....	4	J & J	Jan 1, 1920	100,000
do do	4	J & J	Jan. 1, 1920 to '22	250,000
do do ....1892¶	3½	J & J	Jan. 1, 1918	100,000
do do ....1892¶	3½	J & J	Jan. 1, 1919	100,000
do do	3½	J & J	Jan. 1, 1923	40,000
do do	3½	J & J	Jan. 1, 1923 '24	s.f. 200,000
do do	3½	J & J	Jan. 1, 1925	s.f. 18,000
do do 1894	3½g.	J & J	Jan. 1, 1925	32,000
do do 1894	3½g.	J & J	Jan. 1, 1924-26	250,000
do do . 1895	3½g.	J & J	Jan. 1, 1935	218,000
do do	3½g.	J & J	Jan. 1, 1936	232,000
do do 1895	3½g.	J & J	Jan. 1, 1936	s.f. 100,000
do do .....¶	3	J & J	1917-1921	266,000
Of this loan $162,000 is in the sinking fund.				
Sold'rs' and sail'rs' mon't	3	J & J	1897 to 1905 Part yearly	s.f. 160,000
do do	4	J & J	June, 1925	100,000
Station house.....	4	J & J	Sept. 14, 1904	50,000
do do	3½	J & J	Jan. 21, 1905	s.f. 14,000
do do	3½	J & D	Dec. 17, 1905	s.f. 1,000
do do	3½	J & J	Mar. 16, 1906	s.f. 10,000
do do	3½g.	J & J	May 1, 1906	39,000
do do	3½g.	J & J	Oct. 29, 1906	s.f. 4,000
TAX CERTIFICATES—				
City purposes	5g.	.....	April 29, 1897	2,000,000
County purposes	5g.	.....	June 16, 1897	1,000,000
WALLABOUT MARKET—				
do Con. stock.	3½	J & J	Jan. 1, 1903	s.f. 10,000
do Con. stock.	3½	J & J	Jan. 1, 1925	s.f. 25,000
do do	3½g.	J & J	Jan. 1, 1925	15,000
do do bonds.	3½g.	J & J	Nov. 10, 1921	25,000
WALLABOUT BONDS—				
do do	3½g.	J & J	Jan. 1, 1925	s.f. 70,000
do do	3½g.	J & J	Jan. 1, 1926	65,000
WATER BONDS—				
Water bonds.....	7	J & J	Jan. 1, 1904	287,000
do do	7	J & J	Jan. 1, 1906	60,000
do do	7	J & J	Jan. 1, 1909	87,000
do do	7	J & J	July 1, 1909	100,000
do do	7	J & J	Jan. 1, 1910	341,000
do do	7	J & J	July 1, 1910	97,000
do do	7	J & J	July 1, 1912	97,000
do do	6	J & J	July 1, 1899	2,715,000
do do	6	J & J	Jan. 1, 1902	1,229,000
do do	6	J & J	Jan. 1, 1904	260,000
do do	6	J & J	Jan. 1, 1906	30,000
do do	6	J & J	Jan. 1, 1907	445,000
do do	6	J & J	Jan. 1, 1909	100,000
do do	4	J & J	1910 to 1914	4,094,000
do do 1892	3½	J & J	Jan. 1, 1911	400,000
do do 1892	3½	J & J	Jan. 1, 1912	1,500,000
do do	3½g	J & J	1913	30,000
do do	3½g	J & J	Mar., 1916	205,855
do do	3½g	J & J	Aug. 6, 1916	10,000
do do Con. g. stk.	3½	J & J	Jan. 1, 1925	350,000
do do	3½	J & J	Jan. 1, 1936	350,000
do do	3½g	J & J	Jan. 1, 1937	750,000
do do	3	J & J	Jan. 1, 1905 & '06	1,000,000
do do	3	J & J	July 1, 1908	500,000
do do	3	J & J	Jan. 1, 1909	600,000
do do	3	J & J	Jan. 1, 1912	125,000
do do	3	J & J	Jan. 1, 1913	420,000

TAX FREE.—Certain loans of the city of Brooklyn are exempt from taxation, and where the fact is known to us we have added a paragraph mark (¶) to the title of the loan. The school building bonds are exempt from local tax only.

INTEREST.—Interest is paid in Brooklyn.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Mar. 1, 1897.	Jan. 1, 1896.	Jan. 1, 1895.
Ordinary debt.....	.....	$38,028,161	$35,207,161
Water debt.....	.....	16,196,000	15,946,000
Temporary debt.....	.....	700,000	2,229,361
Tax certificates.....	.....	2,804,361	1,200,000
Total debt.....	$63,533,258	$57,728,522	$54,582,522
Sinking funds.....	5,985,160	5,691,522	4,473,522
Net debt.....	$57,548,097	$52,037,000	$50,109,000

SINKING FUND.—The sinking fund is invested in the city's own bonds, those issues marked with "s. f." in the table above being held entirely by this fund.

ASSESSED VALUATION.—Improved real estate is assessed at about 70 p. c. of its actual value and unimproved at about 50 p. c.

Years.	Assessed Valuation. Real.	Personal.	Total.	Rate of Tax per $1,000.
1896.....	$539,444,986	$15,658,728	$555,103,714	$27·40
1894.....	525,762,827	16,441,253	542,204,080	26·50
1893.....	486,531,506	19,523,170	506,054,676	28·50
1892.....	467,112,382	16,615,947	483,728,329	27·70
1891.....	448,802,470	18,111,779	466,914,249	25·67
1890.....	430,911,794	21,846,807	452,758,601	29·482
1889.....	407,127,535	21,330,546	358,270,667	26·50
1888.....	385,904,998	22,597,240	354,140,088	26·563
1887.....	362,166,083	21,685,591	383,851,674	27·595
1886.....	339,922,182	14,217,276	408,502,238	27·347
1885.....	336,221,357	22,049,310	428,458,081	29·482
1880.....	223,620,197	11,215,794	234,835,991	26·90

POPULATION.—In 1892 population was 957,163; in 1890 it was 806,343; in 1880 it was 566,653 in 1870 it was 396,099. In 1896 (estimated) 1,080,000.

BUFFALO.

EDGAR B. JEWETT, Mayor.
ERASTUS C. KNIGHT, Comptroller.

Buffalo is in Erie County, and the city's tax valuation is about 6/7 that of the entire county.

LOANS— NAME AND PURPOSE.	Interest. Rate	Payable.	Principal. When Due.	Outstand'g
1. CITY LOANS—VARIOUS PURPOSES:				
Flood bonds.....1896	3½	F & A	Aug 1, 1926	$60,000
Volunteer relief.....1880	5	A & O	Apr. 26, 1899	25,000
Chicago Fire.....1880	4	A & O	Oct. 5, 1897	50,000
Municipal building....1890	3½	J & J	July 15, '97 to 1905	50,000
Deficiency, ref.....1890	3½	M & S	Mar. 1897 to 1905	115,000
Swing bridge, ref.....1887	3½	J & J	Jan. 1, 1902	45,500
Market.....1890	3½	A & O	Apr. 1, 1920	80,000
Plank road award....1890	3	J & D	June 2, 1910	115,000
Refunding bonds.....1896	3½	J & J	July 1, 1916	183,000
Grade crossing b'ds..1897	3½	F & A	Feb. 1, 1917	194,687
Buffalo Charter loan..1891	3½	J & J	July 1, '97 to 1901 part due yearly.	714,155
City and County Hall.1872	7	F & A	Aug. 1, 1902	100,000
do do 1873	7	M & N	May 1, 1903	100,000
do do 1873	7	M & S	Sept. 1, 1905	150,000
do do 1874	7	J & J	July 1, 1907	200,000
do do 1875	7	M & S	Sept. 1, 1910	125,000
do do 1891	4	M & S	Nov. 1, 1911	50,000
Schools.....1888	3½	F & A	Aug. 1, '97 to 1908 $12,500 yearly.	150,000
do 1889	3½	M & N	Nov. 1, '97 to 1909 $7,500 yearly.	97,500
do 1892	3½	A & O	Apr. 1, 1912	150,000
do 1894	3½	A & O	Aug. 1, 1898	300,000
do 1894	3½	F & A	Feb. 1, 1914	300,000
do 1895	3½	A & O	Oct. 1, '97 to 1915 $12,500 yearly.	237,500
do 1897	3½	J & J	Jan 1, 1898-1917 $25,000 yearly.	500,000
2. BONDS FOR PARKS:				
Park 1870	7	J & J	July 1, 1915	100,000
do 1870	7	J & J	July 1, 1916	100,000
do 1870	7	J & J	July 1, 1917	150,000
do 1871	7	J & J	Jan. 1, 1918	50,000
do 1871	7	J & J	July 1, 1919	100,000
do 1872	7	J & J	July 1, 1921	100,000
do 1873	7	J & J	Jan. 1, 1923	95,000
do 1873	7	J & D	Dec. 1, 1924	100,000
do 1874	7	J & J	Jan. 1, 1924	100,000
do 1875	7	J & J	Jan. 1, 1925	100,000
do 1875	7	J & J	July 1, 1925	100,000
do 1876	6	J & J	Jan. 1, 1924	100,000
do 1887	3½	F & A	Feb. 1, 1927	120,000
do 1890	3½	J & J	Jan. 1, 1925	50,000
do 1891	3½	J & J	July 1, 1921	200,000
do 1894	3½	J & J	July 1, 1924 & '26	100,000
do 1886	3	J & J	July 1, 1910	50,000
do 1886	3	J & J	July 1, 1926	30,000
do 1897	3½	J & J	Jan. 1, 1898-1917 $2,750 yearly.	55,000
3. RAILROAD LOANS:—				
Buff. & Jamestown RR. 1879	5	F & A	Aug. 25, 1899	75,000
do do ref., 1893	3½	J & J	Jan. 1, 1913	75,000
do do ref., 1893	3½	F & A	Feb. 1, 1913	75,000
do do ref., 1893	3½	J & D	June 2, 1913	75,000
do do ref., 1895	3½	A & O	Oct. 1, 1915	77,000
Buff. N.Y. & Phil. RR., 1884	4	A & O	Apr. 1, 1901	30,000
Buff. & Jamest'n RR., 1884	4	M & N	Nov. 1, 1902	75,000
do do 1885	4	J & J	Jan. 1, 1904	75,000
Buff. N.Y. & Phil. RR., 1885	4	J & J	Jan. 1, 1904	30,000
Buff. & Jamest'n RR., 1888	3½	A & O	Apr. 1, 1902	75,000
do do 1886	3½	F & A	Feb. 1, 1904	75,000
do do 1894	3½	J & J	July 1, 1914	75,000
Buff. N.Y. & Phil. RR., 1886	3½	J & J	Jan. 1, 1906	40,000
do do 1889	3½	A & O	Oct. 2, 1909	100,000
do do ref., 1890	3½	J & J	July 1, 1910	100,000
do do ref., 1890	3½	J & D	Dec. 15, 1910	100,000
do do ref., 1891	3½	J & J	July 1, 1911	100,000
do do ref., 1892	3½	J & J	July 1, 1912	100,000
4. SEWER LOANS:—				
Bird Avenue.....1883	4	M & N	May 1, 1913	238,000
Buffalo Trunk 1888-90.....	3½	F & A	Aug. 1, '97 to 1920 part due yearly.	330,000
* do 1886-87	3	F & A	Aug. 1, 1897-1916 Part due yearly.	200,000
Babcock & Seneca St..1886	3	M & N	May 1, 1911	30,000
do do	3	M & N	May 1, 1912	30,000
Bailey Avenue.....	3½	J & J	July 1, 1918	200,000
Hertel Avenue.....1887	3	F & A	Aug. 1, 1917	200,000
5. TAX LOANS:				
Tax loan.....1880	4½	J & D	June 28, 1900	200,000
do 1894	4	F & A	Aug. 1, 1898	209,176
do 1892	3½	F & A	Aug. 1, 1897	130,639
do 1894	3½	F & A	Aug. 15, 1899	204,568
do 1895	3½	F & A	Aug. 1, 1900	359,332
do 1896	3½	F & A	Dec. 1, 1901	527,000
6. WATER BONDS:				
Water 1873	7	M & S	Sept. 1, 1903	200,000
do 1874	7	A & O	Apr. 1, 1905	100,000
do 1874	7	J & J	July 1, 1906	100,000
do 1874-75	7	F & A	Aug., 1908-09	300,000
do 1874	7	A & O	Oct. 1, 1908	79,382
do 1878	5	M & S	Sept. 2, 1898	50,000
do 1879-80	5	A & O	Apr. 25, 1898-99	200,000
do 1880	4	J & J	July 1, 1904	50,000
do 1880	4	M & S	Sept. 1, 1904	100,000
do 1880	4	M & N	Nov. 26, 1897	64,000
do 1881	4	A & O	Apr. 25, 1900	100,000
do 1884	4	A & O	Apr. 1, 1901	90,000

LOANS— NAME OR PURPOSE.		Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g
Water	1891	4	.....	Nov. 1, 1911	$100,000
do	1885	3½	J & J	July 1, 1905	100,000
do	1886	3½	A & O	Oct. 1, 1903	100,000
do	1887	3½	M & S	Mch. 1, 1906	100,000
do	1887	3½	A & O	Apr. 1, 1906	50,000
do	1888	3½	J & D	June 1, 1902	100,000
do	1888	3½	J & D	June 15, 1908	57,500
do	1888	3½	J & J	June 15, 1914	275,000
do	1888	3½	J & J	Dec. 1, 1908	100,000
do	1889	3½	M & N	May 1, 1919	225,000
do	1889	3½	A & O	Oct. 1, 1909	145,000
do refunding	1890	3½	J & J	J & J, 1910	150,000
do do	1891	3½	J & J	Jan. 1, 1911	100,000
do do	1891	3½	F & A	Aug. 1, 1911	50,000
do do	1892	3½	A & O	Oct. 1, 1912	100,000
do do	1892	3½	J & D	Dec. 1, 1912	100,000
do do	1894	3½	J & J	July 1, 1914	190,000
do do	1896	3½	J & J	Jan. 1, 1916	50,000

FREEDOM FROM TAXATION.—The Buffalo trunk sewer bonds are exempt from city taxation.

INTEREST—WHERE PAYABLE.—Interest on the bonds is payable by City Comptroller in Buffalo and by the Gallatin National Bank in New York, as follows:

INTEREST PAYABLE.

In New York only—
Volunteer relief.
Chicago fire relief.
Sewer bonds—
Hertel Avenue.
Babcock & Seneca St.
Bird Avenue.
Bailey Ave. sewer.
Buffalo Charter, 1891.
School bonds.
Swing bridge.
Market bonds.
Plank road awards.
Municipal Court b'ld'g.

In Buffalo only—
Deficiency loan.
Monthly local work.

In both N. Y. & Buff
Buffalo Trunk sewer.
City and County Hall.
Grade crossing.
Park bonds.
Railroad bonds.
Refunding bonds.
School bonds.
Tax loans
Water loans.

The bonded debt on Feb. 15, 1897, less amounts held in the sinking funds, was $12,701,137.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Buffalo's total municipal debt, the sinking fund held by the city against the same, and the water debt, on each of the dates mentioned.

	Jan. 1, 1897.	*July* 1, 1896.	*July* 1, 1895.
Total bonded debt	$12,667,618	$12,779,210	$12,441,109
Sinking funds	541,816	522,848	416,500
Net debt	$12,125,802	$12,256,362	$12,024,609
Water debt (incl. above)	$3,515,882	3,515,882	$3,635,882

The sinking funds are all invested in the city's own bonds.

CITY PROPERTY.—The city owns real estate valued at $10,022,464 personal property valued at $7,525,994; total, $17,548,458. This total includes the water works, real estate, valued at $762,855 and personal property valued at $6,737,898. The total resources of the city on July 1, 1896, including the above property, were figured by the Comptroller at $19,885,176 and the total liabilities at $13,306,975, leaving $6,578,201 as the excess of resources over liabilities.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows. "Assessment is made upon the normal real value."

Years.	*Assessed Valuation.* Real.	Personal.	Total.	*City Tax per* $1,000.
1896	$225,485,795	$13,486,550	$238,972,345	$15·02
1895	220,290,690	14,360,710	234,651,400	15·39
1894	215,400,430	14,725,975	230,126,405	15·33
1893	208,665,620	13,907,265	222,572,885	15·84
1892	183,254,870	13,829,910	197,084,780	15·16
1891	168,181,880	11,775,580	179,957,460	15·81
1890	151,356,325	11,003,125	162,359,450	14·68
1889	147,168,115	10,344,455	157,512,570	14·14
1888	123,693,900	9,383,405	133,076,805	14·36
1880	81,708,905	7,523,580	89,232,385	14·16

POPULATION.—In 1892 population was 278,796; in 1890 it was 255,664; in 1880 it was 155,134; in 1870 it was 117,714. The population for January, 1897, is estimated at 365,000.

CANTON.—H. M. BARKER, Clerk.

This village is in St. Lawrence County.

LOANS— *When Due.*
SEWER BONDS—
3½s, J&J, $35,000 ...July 1, 1919
WATER BONDS—
3½s, J&J, $40,000....July 1, 1909
Bonded debt Jan. 1, '96.. $78,400

Tax valuation 1895....$1,117,275
Tax rate per $1,000.... 24·60
Tax valuation 1893.... 3,051,182
Population in 1890 was.....2,580
Population in 1880 was.....2,049

CATSKILL.—P. V. VAN ORDEN, Treasurer.

This village is in the town of the same name in Greene County.

LOANS— *When Due.*
VILLAGE BONDS—
Water bonds ($1,000 each)—
4s, J&J, $157,000..$5,000 due y'rly
TOWN BONDS—
Iron bridge bonds—
4s, M&S, $4,500.....Mar. 1, 1897
($1,500 due yearly) to Mar., 1899
4s, J&D, $10,000.....June 1, 1897
($2,000 due yearly) to J'ne 1, 1901
Interest on village bonds is payable at the Catskill National Bank.
Village debt Mar., 1896.. $157,000
Town debt (last returns) 35,500
Village tax valnat'n, '95..3,258,330
Town tax valuation, '93. 4,567,664
Population of village, 1890..4,915

CAZENOVIA.—{P. H. DONNELLY, Mayor. W. D. WELLS, Village Clerk

Cazenovia is in Madison County.

LOANS— *When Due.*
WATER BONDS—
3½s, M&N, $41,000...Nov. 1, 1914
SEWER BONDS—
4s, M&N, $31,000.....May 1, 1915
Interest payable in New York.
Total debt Feb. 1, 1897....$72,000
Tax valuation, real.....735,575

Tax valuation, personal.$163,300
Total valuation 1896..... 98,875
Assessment not ½ actual value.
Total tax (per $1,000).....$25·80
Population in 1897 (est.).....2,000
Population in 1890 was.....1,987
Population in 1880 was.....1,918

TAX FREE.—All of the bonds issued by this village are exempt from taxation.

CHESTER {WILLIAM A. LAWRENCE, Mayor. C. W. KERNER, Treasurer.

This village is in Orange County.

LOANS— *When Due.*
WATER WORKS—
4s, J&D, $53,000.....Dec. 1, 1917
Total debt Mar., 1896.....$53,000
Tax valuation, real.....304,350

Tax valuation, personal.$163,000
Total valuation 1895..... 467,350
Assessment about ½ actual value.
Population 1890 was.....1,485
Population 1894 (estimated) 1,500

INTEREST on the bonds is payable at the Chester National Bank.

CLINTON CO.—ANDREW WILLIAMS, Treas.

County seat is Plattsburg.

LOANS— *When Due.*
COURT HOUSE BONDS—
4s, Mar. 1, $8,000....Mar. 1, 1893
($4,000 due y'rly) to Mar. 1, 1899
INDEBTEDNESS BONDS—
4s, Mar. 1, $4,000.....Mar. 1, 1898
($2,000 due y'rly) to Mar. 1, 1899
4s, Mar. 1, $4,000....Mar. 1, 1900
4s, Mar. 1, 10,000..Mar. 1, 1901-2
Int. payable at Treasurer's Office.

Bonded debt Mar. 1, 1896..$32,000
County has no floating debt.
Tax valuation, real.....$5,935,241
Tax valuation, personal 674,725
Total valuation 1895... 6,609,966
Assessment about ⅓ actual value.
Population in 1892 was.....46,601
Population in 1890 was.....46,437
Population in 1880 was.....50,897

COBLESKILL.—{THOMAS E. DORNET, Mayor. A. C. KILMER, Village Treasurer.

Cobleskill is in Schoharie County.

LOANS— *When Due.*
SEWER BONDS—
4s, F&A, $17,500 .....Feb., 1898
($2,000 due yearly) to Feb. 1, 1906
WATER WORKS—
3½s, F&A. $63,000...Feb. 1, 1896
(Part due yearly) to Feb. 1, 1917
Total debt Feb. 1, 1897....$80,500

Village has no sinking fund.
Tax valuation 1896.....$932,220
Assessment is ⅔ actual value.
State & Co. tax (per $1,000).$4·75
City and school tax.....$12·45
Population in 1890 was.....1,822
Population in 1896 (est.).....2,360

INTEREST on the sewer bonds is payable at the First National Bank of Cobleskill; on the water bonds at the office of the State Comptroller, Albany, N. Y.

COHOES.—{JAMES H. MITCHELL, Mayor. MILLER HAY, Chamberlain.

This city is in Albany County.

LOANS— *When Due.*
CEMETERY BONDS—
4s, ..., $4,500.....July 1, 1897
($500 due yearly) to July 1, 1905
4s, J&J, $5,000.....July 1, 1901
CITY HALL BONDS—
4s, Ann., $30,000,...Dec. 15, 1909
($5,000 due yearly) to Dec. 15, 1914
4s, ..., $70,000....Dec. 15, 1915
($5,000 due y'rly) to Dec. 15, 1928
CITY HOSPITAL BONDS—
4s, ... $15,000....July 1, 1897
($1,000 due y'rly) to July 1, 1911
4s, ... $5,000....July 1, 1912
FIRE LOAN BONDS—
4s, J&D, $12,000....Dec. 31, 1897
($3,000 due y'rly) to Dec. 31, 1900
GARNER STREET VIADUCT—
4s, ... $8,000....June 15, 1897
($4,000 due y'rly) to June 15, 1898
SCHOOL BONDS—
4s, ..., $19,000.....July 1, 1897
($1,000 due y'rly) to July 1, 1915
4s, J&J, $15,000..July 1, '09 to '11
($5,000 due yearly.)
4s, ..., $5,000 .....July 1, 1916

WATER BONDS—
7s, J&J, $34,000....July 1, 1897
($2,000 due yearly) to July 1, 1913
7s J&J, $14,000....July 1, 1897
($1,000 due yearly) to July 1, 1910
4s, J&J, $65,000....July 1, 1918
Subject to call July 1, 1903.
4s, F&A, $25,000....Aug. 1, 1907
($5,000 due yearly) to Aug. 1, 1911
4s, J&J, $75,000....July 1, 1920
Subject to call July 1, 1905.
4s, J&J, $14,000....July 1, 1923
4s, J&J, $25,000.....July 1, 1905
($5,000 due yearly) to July 1, 1909
Bonded debt Mar. 1, '97..$436,902
Water debt (included).... 252,000
Tax valuation, real.....10,444,842
Tax valuation, personal 782,800
Total valuation 1896...11,227,642
City tax (per $1,000).....$11·70
State & co. tax (per $1,000).. 6·40
Population in 1892 was....23,234
Population in 1890 was....22,509
Population in 1880 was....19,416

All of the $75,000 water bonds are registered, and of the $65,000 issue, $35,000 are coupon and $30,000 registered.

INTEREST on the 7 per cent water bonds is payable at the National Bank of Cohoes; on the $35,000 of 4 per cent water bonds at the Manufacturers' Bank, Cohoes; on all other bonds by the Central Trust Company, New York.

COLLEGE POINT—{F. G. PAULY, President. F. R. CLAIR, Treasurer.

This village is in the town of Flushing, Queens County.

LOANS— *When Due.*
IMPROVEMENT BONDS—
7s, J&D, $9,000..Dec. 1, '97 to '99
$3,000 payable yearly.
WATER BONDS—
7s, J&J, $187,000.....1897-1913
($11,000, due yearly on July 1.)
4s, J&J, $22,000.....1914
4s, J&J, 11,000 .....July, 1916

Total debt Jan. 1, 1896.. $232,000
Water debt (included).... 220,000
Tax valuation 1894.....1,238,000
Assessment abt. ⅓ of actual value.
Total tax per $1,000..... $4·16
Population in 1890 was.....6,127
Population in 1880 was.....4,192
Population 1894 (estimated).6,100

INTEREST on the improvement bonds is payable by the Village Treasurer; on water bonds at the Ninth National Bank, New York.

COLUMBIA CO.—GEORGE H. MACY, Treasurer.

County seat is Hudson.

LOANS— *When Due.*
REFUNDING BONDS—
4 & 3½s, Mar. 1, $28,000.1898-1901
($7,000 due yearly on Mar. 1.)
4&3½s, Mar. 1, $6,000.Mar. 1, 1902
3½s, Mar. 1, $35,000....1903-1909
($5,000 due yearly on Mar. 1.)
3½s, Mar. 1, $12,500.Mar. 1, '10-'11
3½s, Mar. 1, $20,000.Mar. 1, 1912-3

3½s, Mar. 1, $24,100.Mar. 1, 1914-8
Int. payable at County Treasury.
Bonded debt Nov. 1, 1896.$139,600
Tax valuation, real....$20,925,383
Tax valuation, personal 2,967,753
Total valuation 1896.. 23,893,136
Assessment is 4-5 actual value.
Population in 1892 was.....45,205
Population in 1890 was.....46,172

The county had on March 5, 1895, no floating debt and no sinking fund.

CORNING.—This town, including the city of the same name, is in Steuben County.

LOANS— *When Due.*
TOWN BRIDGE BONDS—
4s, F&A, $9,350...Feb., 1898-1908
(Part due yearly.)
TOWN RR. BONDS—
7s, J&J, $40,000.....Jan., 1902
CITY HALL BONDS—
4s, $3,000.....Oct. 1, 1902
4s, 25,000.....Oct. 1, 1903
($5,000 due yearly) to Oct. 1, 1907
CITY SEWER BONDS—
7s, J&J, $50,000..Jan., 1908 to '17
RIVER BONDS 1896—
4s, J&J, $100,000.July 1, '26 to '35
($10,000 due yearly.)

SCHOOL BONDS 1895—
4s, M&S, $26,000.Mar. 1, '18 to '30
($2,000 due yearly.)
4s, M&S, $500.....Mar. 1, 1931
Total city debt Mar. 1, '97. $225,500
Sinking funds..... 34,000
Valuation, real est., '95..3,126,800
Population, city, 1892.....10,025
Population, city, 1890.....10,118
Population, city, 1893 (est.).11,000
Population, town, 1893 (est.)12,000

INTEREST is paid at the office of the Knickerbocker Trust Company, New York City.

CORTLANDVILLE.—This town, including Cortland village, is in Cortland County.

LOANS— *When Due.*
TOWN DEBT—
RAILROAD BONDS—
5s, M&S, $120,000.....Optional
3½s, M&S, $50,000..... .....

VILLAGE DEBT—
SCHOOL AND SEWER BONDS—
3·65s, $45,000..... .....
4s, $39,000..... .....
Town debt (last returns).$170,000
Village debt (last returns) 84,000

Tax valuation, real.....	$2,198,181	Population of T'n 1892 was	11,733
Tax valuation, personal.	184,177	Population of T'n 1890 was	11,451
Total valuation, 1894..	2,382,358	Population 1894 (est.) was	12,000
Assessment about ½ actual value.		Population of Vil. 1890 was	8,590
Total tax per $1,000...	$18·00		

DELHI.—James R. Honeywell, Supervisor.

This town is in Delaware County.

LOANS—	When Due.
N. Y. & Oswego Midl'd RR.—	
3½s, Ann., $48,000.....	1897-1908
($4,000 due yearly on May 1.)	
3½s, Ann., $30,000.....	1910-14
($6,000 due yearly on May 1.)	
3½s, Ann., $102,000..	May 1, 1915
Interest is payable at Albany.	
3½s, Ann., $2,000 .	Feb. 1, 1898-9
3½s, Ann., $20,000..	Feb. 1, 1900-9
($2,000 due yearly.)	

Total debt Feb. 5, 1897..	$202,000
Tax valuation, real.....	$1,060,125
Tax valuation, personal	203,975
Total valuation 1896...	1,264,100
Assessment about ½ actual value.	
Total tax (per $1,000)..	$14·37
Population in 1892 was.....	2,793
Population in 1890 was.....	2,908
Population in 1880 was.....	2,941

TAX FREE.—The bonds are exempt from taxation.

DUNKIRK.—CHAS. E. HEQUEMBOURG, Mayor. P. J. MULHOLLAND, Treasurer.

This city is in Chatauqua County.

LOANS—	Amt. Outstand'g.
Artificial defense bonds..	$1,073
Electric light bonds.....	3,000
Fundel debt bonds.....	5,919
Steam road roller bonds.	3,300
Street improvem't bonds.	100,067
Town bonds.....	61,000
Water bonds.....	147,600
Bonded debt Feb. 21, '96.	321,959

Floating debt.....	$13,892
Total debt Feb. 21, 1896.	335,851
Cash on hand.....	24,851
Total valuation 1893	1,717,845
Assessment same as actual value.	
City tax (per $1,000).....	$8·62
Population in 1890 was.....	9,416
Population in 1880 was.....	7,248
Population 1894 (local est.).	10,022

ELMIRA.—FREDERICK COLLIN, Mayor. THOMAS SPENCE, City Clerk.

Elmira is the capital of Chemung County.

LOANS— Name and Purpose.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Bridge bonds.....1895..r	3½	A & O	Oct. 1, '22-3-4 $30,000 y'ly.	g$90,000
do do .....1895..r	3½	A & O	Oct. 1, 1925	g25,000
Cemetery bonds....1892...	4	.....	1897-1902 $1,500 y'ly.	9,000
do ....1892...	4	.....	1903	2,000
City Hall bonds....1895..r	3½	A & O	Oct. 1, 1925	g5,000
do do ....1895..r	3½	A & O	Oct. 1, '26-7	g60,000
do do ....1895..r	3½	A & O	Oct. 1, 1928	g10,000
do do ....1896..	4¼	M & S	Sept. 1, 1929	5,000
do do ....1896..	4¼	M & S	Sept. 1, 1930	30,000
do do ....1896..	4¼	M & S	Sept. 1, 1931	10,000
Fund'g debt bonds.1893...	4	.....	1897-1904. $1,000 y'.y.	8,000
do do ..1893...	4	.....	1905	21,000
do do ..1894...	4	M & N	Nov. 1, '97-1905 $1,000 yearly.	a9,000
do do ..1894...	4	M & N	Nov. 1, 1906	a14,000
do do ..1895..r	3½	M & N	Nov. 15, '97-'06 $1,000 yearly.	a10,000
do do ..1895..r	3½	M & N	Nov. 15, 1907	a20,000
do do ..1896...	4	M & N	Nov. 1, '97-1907 $1,000 due yrly	11,000
do do ..1896...	4	M & N	Nov. 1, 1908	8,000
Park bonds (Eld. Pk.) '89..r	3	M & S	Sept. 1, 1897	a5,000
do do '89..r	3	M & S	Sept. 1, 1898	a4,000
do do '89..r	3	M & S	Sept. 1, 1899	b3,500
Pavement bonds....1895.r	3½	M & N	Nov. 15, 1928	g20,000
do do 1895.r	3½	M & N	Nov. 15, 1929	g20,000
do do ....1896..	4¼	M & S	Sept. 1, 1931	20,000
do do ....1896..	4	M & S	Sept. 1, 1932	3,000
do do ....1896..	4	M & N	Nov. 1, 1933	27,000
Redemption bonds.1892..	3½	.....	1912-1921	235,000
School bonds.....1891.r	4	M & N	July 1, 1902	10,000
do 1891.r	4	M & N	July 1, 1903	20,000
do 1891.r	4	M & N	July 1, 1904	28,500
do .....1894..	4	M & N	Aug. 1, '07-8-9 $10,000 y'rly.	a30,000
do 1893.c	4	.....	1911	16,500
do 1889.r	3	J & J	July 1, 1897-98	g10,000
do 1889.r	3	J & J	July 1, 1899	g10,000
do 1895.r	3½	M & N	May 1, 1911	a2,000
do 1895.r	4	M & N	May 1, 1910	g20,000
do 1895.r	4	M & N	May 1, 1911	g20,000
do .....1896..	4	M & N	May 1, 1901	4,000
do .....1896..	4	M & N	May 1, 1902	5,500
Sewer bonds 1884.c	4½	F & A	Aug. 1, 1899	a9,000
do 1883.c	4	F & A	Aug. 1, 1897	a20,000
do 1883.c	4	A & O	Oct. 1, 1898	a21,000
do 1889.r	3	M & S	Sept. 1, 1899	a10,000
do 1889.r	3	M & S	Sept. 1, 1900	a20,000
do 1889.r	3	M & S	Sept. 1, 1901	a20,000
do 1889.r	3	M & S	Sept. 1, 1902	a10,000

a $1,000 each. b $500 each. f A single bond for $4,000. g $5,000 each. c Coupon r Registered.

The only provision for paying the city's indebtedness as it matures is direct taxation, excepting the cemetery bonds, which are paid from cemetery funds.

TOTAL DEBT.—The subjoined statement shows Elmira's total bonded debt on the dates indicated:

	Feb. 1, '97.	Feb. 3, '96.	Feb. 4, '95.	Apr. 1, '94.
Total bonded debt	$971,000	$877,000	$606,500	$585,000

The city had on February 1, 1897, no floating debt and no sinking fund.

ASSESSED VALUATION.—The city's assessed valuation (about two-thirds actual value) and tax rate have been as follows in the years named:

Years.	Real Estate.	Personal Property.	Total.	City Tax per $1,000
1897.....	$15,275,945	$1,684,470	$16,690,415	$17·00
1896.....	14,589,895	1,517,493	16,107,388	17·00
1895.....	14,894,645	1,545,892	16,440,537	17·18
1894.....	14,632,965	1,178,880	15,811,845	17·20
1893.....	14,324,455	1,310,900	15,635,355	17·20
1892.....	13,477,109	1,733,100	15,210,209	15·32
1890.....	12,258,494	1,116,200	13,374,694	14·15
1889.....	11,966,619	1,015,700	12,982,319	13·57
1888.....	11,666,917	927,100	12,594,017	15·35
1880.....	9,959,975	511,300	10,471,275	13·15

POPULATION.—In 1892 population was 29,911; in 1890 it was 29,708; in 1880 it was 20,541; in 1870 it was 15,863. In 1896, according to local estimate, the population was about 40,000.

ERIE COUNTY.—George Blatz, Treasurer.

County seat is Buffalo.

LOANS—	When Due.
County Bonds—	
7s, J&J, $325,000	Vari's, '97 to '10
7s, J&J, 100,000	
6s, J&J, 100,000	
4s, M&N, 24,500	
4s, J&J, 24,000	
4s, M&N, 70,000	1900-1909
($7,000 due yearly on Nov. 1.)	

Total debt April 1, 1897..	$643,500
Tax valuation, real....	266,493,436
Tax valuation, pers'l..	15,411,684
Total valuation 1896..	281,935,120
State & Co. tax per $1000...	$5·17
Population in 1892 was...	278,727
Population in 1890 was...	322,981
Population '95 (police cen.)	403,026

FAR ROCKAWAY.—B. L. CARROLL, President. WM. J. McKENNA, Clerk.

Situated in Queens County.

LOANS—	When Due.
Fire Engine Bonds—	
6s, Sept., $2,000....	Sept. 5, '97-98
Improvement Bonds—	
5s, J&J, $24 000.....	Jan. 25, 1898
($1,000 due yearly) to Jan. 25, 1921	
5s, J&J, $61,000....	Jan. 25, 1922
Sewer Bonds—	
5s, J&J, $75,000.....	Jan. 1, 1916

Village Hall Bonds—	
6s, Sept., $6,000....	Sept. 5, '97-98
Bonded debt Jan. 25, '97.	$168,000
Floating debt.....	$3,500
Total debt Jan. 25, 1897.	171,500
Assessed valuation '96..	2,831,50
Assessment about ⅓ actual value.	
Village tax rate (p. $1,000).	$12·85
Population in 1890 was.....	2,288
Population in 1896 (est.)....	3,200

INTEREST on the sewer bonds is payable at the United States Mortgage & Trust Company, New York, and on all other bonds at Far Rockaway.

FLATBUSH.

—Flatbush was annexed to the city of Brooklyn in 1894, but the city does not assume any obligations incurred by the town before annexation. The total Flatbush debt on February 29, 1896, was $964,000. Details of the old town debt, assessed valuation, etc., will be found in the statement which was published in the State and City Supplement of April, 1895.

FLATLANDS.

—This town was annexed to the city of Brooklyn on January 1, 1896. Of the old town debt there remained outstanding on March 1, 1896, bonds to the amount of $88,642. This debt is not assumed by the city.—[*See Brooklyn.*]

FLUSHING.

—This town, including the village of the same name, is in Queen's County. The financial statement for the village is given first and following it the town report.

LOANS—	When Due.
Assessment Bonds—	
5s, ann., $38,500.....	Part yearly
Refunding Bonds—1892-3-4—	
4s, A&O, $10,500.	April, $500 y'rly
4s, ... 25,000...	$10,000 yearly
4s, A&O, 16,000.....	1897-1912
($1,000 due yearly on April 1.)	
School Bonds '91, $1,000 e'h—	
4s, M&S, $1,000.....	Sept. 30, 1907
4s, M&S, 44,000.....	Sept. 30, 1908
7s, A&O, 20,000.....	1897-1900
($2,000 payable yearly.)	
4s, M&S, $10,000....	Sept. 30, 1930
(part due y'rly) to Sept. 30, 1934	
Street Bonds—	
4s, M&N, $16,000.....	Nov. 1, 1897
($4,000 due yearly) to Nov. 1, 1900	
4s, M&N, $36,000.....	Nov. 1, 1901
($4,000 due y'rly) to Nov. 1, 1909	

Street Bonds—(Con.)—	
4s, M&N, $32,000.....	May 1, 1910
($4,000 due yearly) to May 1, 1917	
4s, M&N, $2,000.....	May 1, 1918
4s, A&O, $120,000....	Oct. 1, 1919
($4,000 due yearly) to Oct. 1, 1948	
Water Bonds—	
7s, A&O, $125,000.....	1903
5s, A&O, 23,000.....	1909
5s, A&O, 20,000.....	1914
Total debt Feb. 1, 1895..	$354,000
Tax valuation 1893.....	2,784,185
Assessm't is about ⅓ actual value.	
Population in 1890 was....	8,463
Population in 1880 was (est.)	6,683
Interest is payable on school bonds at Market & Fulton Bank, N. Y.; on other bonds at Seventh Nat. Bank, N. Y.	

TOWN OF FLUSHING.

LOANS—	When Due
Refunding Bonds—	
6s, M&S. $9,500.....	Mar. 1, 1897
($3,000 due y'rly) to Mar. 1, 1899	
Drainage Bonds—4s, —, $2,000	

Tax valuation 1896....	$7,269,365
Tax rate (per $1,000).....	$16·00
Population in 1892 was....	20,810
Population in 1890 was.....	19,803
Population in 1880 was.....	15,906

FREDONIA.—GEO. PATE, Mayor. H. L. CUMMING, Treasurer.

This village is in Chautauqua County.

LOANS—	When Due.
Water Bonds (1884)—	
4s, F&A, $65,000.....	Aug. 1, 1897
($2,500 due y'rly) to Aug. 1, 1922	
4s, M&S, $20,000.....	Sept. 1, 1930
Village Hall Bonds—	
3½s, A&O, $28,000...	part yearly
School Bonds—	
3½s, Oct., $9,000.....	
$1,000 yearly Oct. 15	

Total debt Feb. 1, 1897..	$122,000
Tax valuation, real.....	1,144,280
Tax valuation, personal.	267,230
Total valuation 1896....	1,411,510
Assessment abt. 65% actual value.	
Total tax (per $1,000).....	$26·71
Population 1890 was.....	3,400
Population 1897 (estimated).	4,000

INTEREST on the water and hall bonds is payable in N. Y. City and on the school bonds at the Comptroller's office, Albany.

GENESEO.—E. F. Youngs, Mayor.

This village is in Livingston County.

LOANS—	When Due.
Sewer Bonds—	
3½s, J & J, $10,000...	July 1, 1900
3½s, J & J, 10,000...	July 1, 1910
Water Bonds—	
3½s, M&N, $25,000...	May 1, 1897
3½s, M&N, 20,000...	May 1, 1907
3½s, M&N, 25,000...	May 1, 1917
Total debt Dec. 1, 1896....	$90,000
Sinking fund.....	19,776

Net debt Dec. 1, 1896....	$70,224
Tax valuation, real.....	1,079,743
Tax valuation, personal.	1,139,102
Total valuation 1896....	2,218,845
Assesment about ⅘ actual value.	
Total tax (per $1,000).....	$10·32
Population 1897 (est.).....	23,000
Population 1890 was.....	2,286
Population 1880 was.....	1,915

Accrued interest on sinking fund not included in above figures.

INTEREST on the sewer bonds is payable in Schenectady; on the water bonds in New York City.

GLENS FALLS.—L. S. AMES, President. C. H. HITCHCOCK, Treasurer.

This village is in Warren County.

LOANS—	When Due.
Sewer Bonds—	
3½s, Sept., $167,000.....	20 years
(Part due yearly) after 15 years	
Water Bonds—	
5s, M&S, $15,000..	1897 to 1899 $5,000 yearly
4s, J&J, 10,000..	1897 to 1901 $2,000 yearly
4s, M&S, 80,000..	1902 to 1917 $5,000 yearly
4s, J&J, $80,000....	part yearly

Interest payable in Glens Falls.	
Bonded debt Mch. 1, 1897	$352,000
Tax valuation, real.....	4,100,085
Tax valuation, personal.	1,714,818
Total valuation 1896....	5,814,903
Assess. valuat'n abt. ⅗ actual value	
Total tax (per $1,000).....	$24·00
Population in 1890 was ..	9,509
Population in 1897 (est.)...	14,000

GLOVERSVILLE.—C. S. CUMMINGS, Mayor. H. A. PHILLIPS, Chamberl'n.

Gloversville, which is situated in Fulton County, was incorporated a city March 19, 1890, having theretofore formed part of the town of Johnstown. On the separation the city was assigned a portion of Johnstown's debt. (See Johnstown.)

LOANS— NAME AND PURPOSE.		Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Deficiency bonds	1895	4½	Jan.	Jan. 1, 1898	$8,000
Local improvement bonds	1895	4½	Feb. 1.	Feb. 1, '98-1900 $5,100 due yr'y	15,300
do do	1896	4½	Feb. 1.	Feb. 1, '98 to '01	5,850
do do	1897	4½	Feb. 1.	Feb. 1, '98-1902 $2,800 du yr'y	14,000
Railroad bonds	1895	4	A & O	Apr. 1, 1915	14,000
do	1891	3½	A & O	Apr. 1, 1911	22,000
do	1893	3½	A & O	Apr. 1, 1913	23,000
do	1897	3½	F & A	Feb. 1, 1917	27,000
School bonds	....	3½	Oct. 1	Oct. 1, 1897	3,000
do	....	4	Oct. 1	Oct. 1, '97-'00	15,000
Water loan	1877	6	Sept. 1	Sept. 1, 1897	24,000
do	1877	6	Sept. 1	Sept. 1, 1902	23,000
do	1877	6	Sept. 1	Sept. 1, 1907	23,000
do	1885	5	Jan. 1	Jan. 1, 1910	17,500
do	1889	3	F & A	Aug. 1, 1909	55,000
do	1892	3½	A & O	Apr. 1, 1915	50,000

INTEREST on the water bonds issued in 1885 and 1889 and on the school bonds is payable at the Fulton County National Bank of Gloversville; on all other issues at the Fourth National Bank, New York.

TOTAL DEBT, ETC.—The city's total debt on March 1, 1897, was $344,650. Water debt (included in total debt) $192,500. The city has no sinking fund.

WATER WORKS.—The total receipts from the water works owned by the city for the year ending February 1, 1897, were $29,096. Net earnings for year ending February 1, 1897, were $15,862.

ASSESSED VALUATION, about ⅓ of actual value, has been as follows:

Years.	Assessed valuation Real.	Personal.	Total.	Tax rate per $1,000.
1896	$4,020,139	$341,950	$4,362,089	31·40
1895	3,933,335	446,000	4,379,335	31·20
1894	3,962,155	410,780	4,372,935	29·20
1890	.....	.....	3,649,232	.....

State tax rate in 1896 was $2·00; county tax, $7·00; city tax proper, $14·10; average school tax, $8·30; total, $31·40.

POPULATION, according to State census of 1892, was 14,694. The population in 1890 was 13,845; in 1880 it was 7,133; in 1870 it was 4,518. According to local estimate the population in 1897 was 18,500.

GOUVERNEUR. WILLIAM NEARY, Clerk.

This village is in St. Lawrence County.

LOANS—	When Due.
WATER LOANS:	
3½s, J & J, $60,000	1910

Interest is payable in New York.
Floating debt $2,000
Total debt Feb., 1897 62,000

Equal'd valuation 1896 $1,631,720
Assess't abt. 70 p. c. actual value.
Tax rate (per $1,000) ..... $4·20
Population in 1890 was 3,500
Population 1897 (est.) 4,500

GRAVESEND.—Gravesend was annexed to the city of Brooklyn in 1894, but the city does not assume any obligations incurred by the town before annexation.

There are outstanding bonds of this town to the amount of $218,000 which are claimed to have been irregularly issued. The debt of unquestioned validity and valuation as last reported is as follows:

Total debt March, 1, '96 $1,376,315
Tax valuation 1896 6,595,547

Tax valuation 1893 .... $4,455,110
Population in 1890 was 6,937

GREENBURG.—This township is in Westchester County.

Total debt (last returns) $167,000
Tax valuation 1893 27,000,000

Real valuation (about) $75,000,000
Population in 1892 was 11,630
Population in 1890 was 11,613

GREENBUSH.—Greenbush is in Rensselaer County.

LOANS—	When Due.
BROADWAY BONDS—	
4½s, J&D, $19,000	June 1, 1905
PAVING BONDS—	
4s, Sept. 11, $5,000	Sept. 11, 1901
4s, Sept. 11, 56,000	Sept. 11, 1911
4s, Oct. 20, 5,000	Oct. 20, 1896
4s, Oct. 20, 2,000	Oct. 20, 1901
4s, Oct. 20, 32,000	Oct. 20, 1911
4s, Dec. 15, 72,000	Dec. 15, 1911
4s, A&O, 30,000	Oct. 11, 1912
SEWER BONDS—	
4s, J&J, $10,000	July 2, 1896
4s, J&J, 10,000	July 2, 1898
4s, J&J, $10,000	July 2, 1899
4s, J&J, 10,000	July 2, 1901
4s, J&J, 5,000	July 2, 1902
4s, J&J, 10,000	July 2, 1903

Total debt June 1, 1896 $281,000
Sinking fund 20,000
Net debt June 1, 1896 ... 261,000
Tax valuation 1896 3,216,175
Total tax (per $1,000) ... 23·77
Population in 1892 was 7,462
Population in 1890 was 7,301
Population in 1880 was 3,295

INTEREST on the sewer bonds is payable at the National Commercial Bank, Albany; on all other bonds at the Albany County Bank.

GREENE COUNTY.—WM. J. HUGHES, Treas.

County seat is Catskill.

LOANS—	When Due.
WAR LOAN—	
3½s&7s, M&S, $22,000	Mar. 1, 1897
3½s, M&S, 20,000	Mar. 1, 1898
3½s, M&S, 20,000	Mar. 1, 1899
3½s, M&S, 20,000	Mar. 1, 1900
3½s, M&S, 20,000	Mar. 1, 1901
3½s, M&S, 115,000	Mar. 1, 1902

Interest payable at Co'y Treasury.
Total debt Mar. 1, 1897 .. $217,000
Tax valuation, real 11,820,705
Tax valuation, personal 1,340,572
Tax valuation 1896 13,161,277
Tax rate per ($1,000) .. .. $9·45
Population in 1892 was 31,141
Population in 1890 was 31,598

HAMDEN.—This town is in Delaware County.

LOANS—	When Due.
REFUNDING BONDS—	
3½s, Feb. 1, $10,800	1897-1914
($600 due yearly on Feb. 1)	
3½s, Feb. 1, $13,000	Feb. 1, 1915
3½s, May 1, 25,400	1897-1914
($1,400 due yearly on May 1.)	
3½s, May 1, $32,000	May 1, 1915

Total debt (last returns) ... $85,000
Equalized valuation, real .. 490,603
Equalized valua'n, personal 57,536
Tot. equalized valu'n 1893. 548,139
Total tax per $1,000 ..... 20·16
Population in 1892 was 1,455
Population in 1890 was 1,507

INTEREST is payable at the American Exch. Nat. Bank, N. Y. City.

HANCOCK.—JAMES B. DRAKE, Supervisor.

This town is in Delaware County.

LOANS—	When Due.
BRIDGE BONDS (1891)	
4s, Mar., $10,000	Mar. 1, 1898
($2,000 due yearly) to Mar. 1, 1902	
REFUNDING BONDS:	
4s, M&S, $57,000	Various.
Bonded debt Mar. 1, '97.	$67,000

Tax valuation, real $1,142,518
Tax valuation, personal. 15,100
Assessed valuat'n 1896 .. 1,157,618
Equalized valuation 887,538
Total tax per $1,000 ..... 17·09
Population in 1897 (est.) 5,000
Population in 1890 was 4,745

TAX FREE.—The refunding bonds are exempt from taxation.

RAILROAD BONDS.—In 1871 $100,000 bonds were issued, illegally it was claimed, in aid of the New York & Oswego Midland RR. The town resisted payment of interest and in 1887 a compromise was effected with the holders in accordance with which the present 4 per cent refunding bonds were issued.

INTEREST on the railroad bonds is payable at the Farmers' Loan & Trust Company, New York City; on the bridge bonds at the Delaware County Bank, Walton, N. Y.

HEMPSTEAD.—Hempstead is in Queens County and the town includes Far Rockaway, Hempstead, Inwood, Lawrence, Rockaway Beach and Seaford villages.

LOANS—	When Due.
ROAD BONDS—	
4s. J&J, $50,000	1897 to 1901
($10,000 due July 1 each year	
4s, J&J, $420,000	1923
DRAWBRIDGE BONDS—	
4s, J&J, $15,000	July, '97 to '99
($5,000 due yearly.)	

Total debt Dec., 1896 .... $515,000
Stewart fund 400,000

Net debt Dec., 1896 ..... $115,000
Tax valuation, real 8,012,264
Tax valuation, personal. 285,100
Total valuation 1897 8,297,340
Assessment about 15 % act. value.
State & Co. tax per $1,000 .. $16 40
Present population about .. 30,000
Population in 1892 was 23,991
Population in 1890 was 23,756
Population in 1880 was 18,164

INTEREST on the road bonds due 1897 to 1901 is payable at the Freeport Bank and on those due in 1923 at the First National Bank of Hempstead; other interest at the office of the Town Supervisor,

TOWN PROPERTY.—In addition to the Stewart fund ($400,000) derived from the sale of common lands to the late A. T. Stewart, the town owns Long Beach and some thousands of acres of meadow land.

HERKIMER.—H. W. MCKENZIE.

This village is in Herkimer County.

LOANS—	When Due.
ELECTRIC-LIGHT PLANT—	
4s, June, $14,000	1911
SEWER BONDS—	
5s, ... $25,000	Aug. 1, 1903
3½s, ... 30,000	Aug. 1, 1913

WATER WORKS—
3½s, July 1, $50,000 . June 25, 1908
3½s, July 1, 7,000 . Mar. 7, 1904
Total debt Aug. 1896 ..... $126,000
Equalized valu'n 1895 ... 2,577,577
Assessm't is ⅔ actual value.
Tax rate (per $1,000) .. $9·75
Population town in 1890 was . 4,666

INTEREST on the electric-light bonds is payable in New York City; the water bonds at the State Capital, Albany, N. Y,

HOOSICK FALLS.—JOHN C. HASWELL, Treas.

This village is in Rensselaer County.

LOANS—	When Due.
SEWER BONDS (reg.)—	
4s, J&J, $42,500	July 1, 1897
($2,500 due yearly) to July 1, 1911	
Floating debt	$1,500
Total debt Jan. 1, 1897 ..	44,000
Tax valuation, real	1,704,925

Tax valuation, personal. $456,300
Total valuation 1896 ... 2,161,225
Assessment 75% of actual value.
Tax rate (per $1,000) ..... $27·46
Population in 1890 was 7,014
Population in 1880 was 4,530
Population in 1897 (est.) 6,000

INTEREST is payable at the First National Bank of Hoosick Falls.

HUDSON.—RICHARD A. M. DEELEY, Mayor. W. S. HALLENBECK, City Clerk.

The city of Hudson was incorporated in 1785. It is the County seat of Columbia County.

LOANS—	When Due.
CEMETERY BONDS—	
4s, $20,000	Feb. 1, 1905-'14
4s, 10,000	Feb. 1, 1912-'16
($2,000 yearly).	
DEFICIENCY BONDS—	
4s, $30,000	Apr. 1, '98-1901
4s, 10,000	May 1, 1902
4s, 25,000	July 1, 1900-'12
FUNDING BONDS—	
7s, $4,000	Feb. 10, '97-1904
REFUNDING LOAN—	
4s, $16,500	Feb. 10, '97-1904
6s, 5,000	.....
SCHOOL, FIRE DEPARTMENT AND FUNDING BONDS—	
7s, $2,000	Feb. 1, 1897-'98
SCHOOL BONDS—	
7s, $2,000	Feb. 1, 1897-'98

LOANS—	When Due.
SCHOOL BONDS—(Con.)—	
4s, $2,000	Mar. 1, 1897-'98
4s, 25,000	Oct. 1, '99-1901
4s, 24,000	Feb. 1, 1907-'11
3½s, 6,000	Aug. 1, 1905-'06
STREET IMPROVEMENT BONDS—	
4s, $25,000	Feb. 1, 1904-'08
4s, F&A, $25,000	Feb. 1, 1909 '13
($5,000 due yearly).	
4s, 19,000	Feb. 1, 1914-'23
4s, 25,000	Mar. 1, 1915-'27
3½s, 6,000	Aug. 1, 1908-'13
WATER BONDS—	
7s, $5,000	Sept. 1, 1896-'97
7s, 20,000	Feb. 1, 1897-'98
4s, 500	Feb. 10, 1897
3½s, 30,000	Aug. 22, 1896-'99

INTEREST is payable in Hudson at the office of the City Treasurer.

TOTAL DEBT, ETC.—The total bonded debt on Jan. 1, 1897, was $320,000; sinking funds, $1,751; net debt, $318,249.

ASSESSED VALUATION in 1896 was $5,074,581; including real estate $4,020,940, and personal property $1,053,641; total tax (per $1,000), $24·45. Property is assessed at about ⅗ actual value.

POPULATION.—The population in 1892 was 9,633; in 1890 it was 9,970; in 1880 it was 8,670; in 1870 it was 8,615. According to local figures the population in 1894 was about 10,000.

ILION.—C. S. JEPSON, Treasurer.

This village is in Herkimer County.

LOANS—	When Due.
WATER BONDS—	
4s, J&J, $95,000	July 1, 1922
Subject to call after July 1, 1912	
SEWER BONDS—	
.., ..., $49,000	.....

Bonded debt Dec. 6, '96 .. $144,000
Tax valuation 1896 1,373,085
Real valuation 2,746,170
Tax rate (per $1,000) '96. 24·80
Population in 1890 was 4,057
Population in 1880 was 3,715
Population in 1896 (est.) 5,000

IRVINGTON.—HENRY H. CANNON, Mayor. T. W. CRISFIELD, Clerk.

This village is situated in Westchester County.

LOANS—	When Due.
SEWER BONDS—	
4s, M&N. $41,000	May 1, 1897-'07
Interest payable at Tarrytown.	

Total debt Apr. 1, 1897 .. $41,000
Tax valuation, real 2,293,520

Tax valuation, personal. $106,450
Total valuation, 1896 ... 2,399,970
Total tax rate (per $1,000) .. $25·00
Assessment ab't 60% actual value.
Population in 1890 was 2,299
Population in 1880 was 1,904

ISLIP SCHOOL DISTRICT NO. 1, SUFFOLK CO.

LOANS—	When Due.
SCHOOL BONDS—	
4s, M&N, $30,000	May 1, 1898-'23
($5,000 due every 5 years.)	
4s, J&J, $5,000	1924-28
($1,000 due each year.)	

Interest payable in N. Y. City.
Total debt Dec. 1, 1896 .. $35,000
Tax valuation 1896 739,200
Real valuation about 1,700,000
Population 1894 (local est.) .. 2,290

ITHACA.—This city is in Tompkins County.

LOANS— *When Due.*

BRIDGE BONDS—
4s, ..., $20,000.....1916 to 1926 ($2,000 due yearly).

SEWER BONDS—
4s, g, J&J, $150,000. July 1, '06 to '26 ($7,500 due yearly.)

RAILROAD AID—
7s, ..., $40,311.....1898 & 1900

Tax valuation, real.....$2,881,775
Tax valuat'n, personal. 594,435
Total valuation 1896.. 3,476,210
Assessment about ⅔ actual value.
Total tax rate (per $1,000)..$48·80
Population in 1892 was. ...13,460
Population in 1890 was.....11,079
Population in 1880 was..... 9,105

JAMESTOWN.—{E. GREEN, Mayor. O. E. JONES, Treasurer.

Chautauqua County.

LOANS— *When Due.*

CITY HALL BONDS—
4s, M&N, $65,000....May 15, 1925

ELECTRIC LIGHT BONDS—
4s, J&D, $30,000.....June 1, 1901
4s, J&D, 32,000.....Dec. 1, 1903

FIRE DEPARTMENT BONDS—
4s, J&D, $7,000.....Dec. 1, 1903

PAVING FUND—
4s, A&O, $13,000.....Oct. 1, 1905
4s, A&O, 18,000. .....Apr. 1, 1909

PAVING CERTIFICATE FUND
5s, A&O, $48,000. Apr. 1, '97-1900 ($12,000 due yearly.)
5s, A&O, $21,200. Oct. 1, '97 to 1900 ($5,300 yearly.)

SEWER BONDS—
3½s, M&S, $50,000...Mar. 1, 1923
4s, J&D, $111,000....Dec. 1, 1923

SCHOOL BONDS—
4s, J&D, $80,000.....June 1, 1915

Bonded debt Jan. 1, '96.. $410,500
Floating debt..... 12,500
Total debt Jan. 1, 1896.. 423,000
School bonds additional. 80,000
Tax valuation, real.....4,622,517
Tax valuation, personal. 507,100
Total valuation 1895....5,129,617
Assessment about ⅓ actual value.
Total tax per $1,000.....$41·23
Population (local authority).22,000
Population in 1892 was....18,627
Population in 1890 was.....16,038
Population in 1880 was..... 9,357

Payment of the school bonds is provided for by sinking fund.

INTEREST on the Fire Department bonds, on the paving bonds due 1909 and on the $58,000 paving certificates is payable at the Chase National Bank; on all other loans at the Treasurer's office in Jamestown.

JOHNSTOWN.—

This is a town in Fulton County. The city of Gloversville was formed out of a portion of its domain in 1890 and the city of Johnstown was subsequently formed. A part of the town debt described below was assigned to each city.

LOANS— *When Due.*

REFUNDING BONDS—
4s, F&A, $14,000.....1898-1906 ($2,000 due yearly on Feb. 1.)
4s, F&A, $10,000.....1898-1907 ($1,000 due yearly on Feb. 1.)
4s, F&A, $10,000....Feb. 1, 1901
4s, F&A, 2,000....Feb. 1, 1898 ($200 due yearly) to Feb. 1, 1907
4s, F&A, $3,000....Feb. 1, 1908 ($500 due yearly) to Feb. 1, 1913

Bonded debt Jan. 1, 1897. $39,000
Town's proportion.....$13,500
Bonds are tax exempt.
Tax valuation, real.....$3,022,743
Tax valuation, personal 313,126
Total valuation 1894... 2,335,869
Total valuation 1896.. 866,500
Assessment about ¼ actual value.
Total tax (per $1,000).....$16·00
Population in 1892 was.....11,132
Population in 1890 was.....10,959
Population in 1880 was.....16,626
Population in 1897 (est.)....20,000

TOTAL DEBT.—The town's total debt on March, 1896, was $87,000. This debt is divided between the cities of Gloversville and Johnstown and the town of Johnstown.

INTEREST on the refunding bonds due in 1901 and those due from 1897 to 1907 in Johnstown.

KINGS CO.—Kings County and the city of Brooklyn were consolidated on Jan. 1, 1896, but the city does not assume the county debt existing before that date, which is as follows [See V. 62, p. 49.]

LOANS— *When Due.*

BUILDING IMPROVEMENT—
4s, ... $250,000 . May 1, '10 to '19 ($25,000 due yearly.)

COUNTY FARM—
4s, $150,000..... ....May 1, 1899
4s, 175,000..... " 1903
4s, 325,000..... " 1904
4s, 32,000..... " 1905
4s, 32,000..... " 1906
4s, 119,000..... " 1907
4s, 119,000..... " 1908
4s, 115,000..... " 1909
4s, 115,000..... " 1910
4s, 119,000..... " 1911
4s, 119,000..... " 1912
4s, 119,000..... " 1913
3½s, 100,000..... " 1901
3½s, 325,000..... " 1902
3½s, 325,000..... " 1903
3½s, 325,000..... " 1904
3½s, 325,000..... " 1905
3½s, 100,000..... " 1906
3½s, 100,000..... " 1914
3s, 200,000..... " 1900

DRIVEWAY & PARKWAY
4s, ...$1,500,000. July 1, '00 to '14 ($100,000 due yearly.)
4s, ... $50,000....July 1, 1915
4s, ... 1,800,000. July 1, '16 to '33 ($100,000 due yearly.)
4s, ... $250,000. Jan. 1, '01 to '05 ($50,000 due yearly.)

HALL OF RECORDS—
4s, $19,000.....May 1, 1897

LOANS— *When Due.*

HALL OF RECORDS—(Con.)—
4s, $19,000.....May 1, 1898
4s, 28,000..... " 1899
4s, 54,000..... " 1900
4s, 54,000..... " 1901

PARK FUND LOAN—
4s, ... $60,000....May 1, 1905
4s, ... 1,950,000. May 1, '06 to '44 ($50,000 due yearly.)
4s, ... 400,000. July 1, '33 to '40

REFUNDING LOAN—
4s, $132,500.....May 1, 1897
4s, 132,500..... " 1898
4s, 121,000..... " 1900
4s, 121,000..... " 1901
4s, 119,000..... " 1902
4s, 119,000..... " 1903
4s, 197,000..... " 1905
4s, 197,000..... " 1906
4s, 100,000..... " 1907
4s, 100,000..... " 1908
4s, 204,000..... " 1909
4s, 204,000..... " 1910
3½s, 121,500..... " 1902
3½s, 121,500..... " 1903
3½s, 130,000..... " 1918
3s, 180,000..... " 1915

STATE TAX LOAN—
4s, $119,000.....May 1, 1904

STREET IMPROVEMENTS—
4s, ... $500,000. July 1, '15 to '19 ($100,000 due yearly.)
4s, ... $1,050,000. July 1, '20 to '26 ($150,000 due yearly.)

CERTIFICATES OF INDEBTEDNESS.

LOANS— *When Due.*

ARMORY—(13th Regiment.)
8, $60,000.....May 1, 1897
8, 10,000..... " 1898
8, 60,000..... " 1899
8, 10,000..... " 1900
8, 60,000..... " 1901
8, 10,000..... " 1902
8, 60,000..... " 1903
8, 10,000..... " 1904
8, 60,000..... " 1905
8, 10,000..... " 1906
8, 60,000..... " 1907
8, 80,000..... " 1909

ARMORY SITE—(14th Regiment.)
8, $50,000.....1898

LOANS— *When Due.*

ARMORY—(14th Regiment.)
4s, $330,000. May 1, 1897 to 1907 ($30,000 due yearly.)
4s, 60,000.....May 1, 1908

BRIDGE—(Meeker Avenue.)
4s, $20,000. May 1, 1897 and 1898 ($10,000 due yearly.)

COUNTY RECORDS—
4s, $25,000.....Nov. 1, 1898
4s, 18,000.....Nov. 1, 1905
4s, 25,000.....Jan. 1, 1900
4s, 35,000.....Jan. 1, 1905
4s, 99,000.....July 1, 1907
4s, 9,393.....Jan. 1, 1901

RECAPITULATION.

Refunding loan.....	$2,500,000	Indexing and re-indexing County Records..	$211,393
County Farm loan.....	3,339,000	Drive and Parkway....	3,600,000
Hall of Records loan...	174,000	Public Park.....	2,410,000
State tax regist'd loan.	119,000	Public Bldg. improve't.	250,000
13th Regiment Armory	490,000	Street improvement....	1,550,000
14th Regt. Armory site	50,000		
14th Regiment Armory	390,000		
Meeker Av. B'dge (new)	20,000	Total.....	$15,103,393

INTEREST—WHERE PAYABLE.—Coupons are paid by the Merchants' National Bank of Brooklyn; registered interest at the office of the County Treasurer, Brooklyn.

TOTAL DEBT, ETC.—The subjoined statement shows the total debt of Kings County in each of the years named.

	Mar. 26, '97	*Mar.* 27, '96.	*Feb.* 15, '95.	*Apr.* 25, '94.
Total debt.....	$15,103,393	$16,155,893	$7,669,216	$7,208,930
Tax certif's. (add't'al)	.....	.....	900,000	.....

ASSESSED VALUATION.—The assessed valuation and tax rate have been as follows in the years indicated:

Years.	*Real.*	*Assessed valuation* — *Personal.*	*Total.*	*Aver. tax per* $1,000
1896.....	*$525,801,951	*$15,707,478	*$541,509,429	*$....
1894.....	529,189,337	22,513,985	551,703,322	25·00
1893.	513,503,826	19,704,920	533,208,746	27·74

* The figures for 1896 are the equalized valuation.

POPULATION in 1892 was 995,276; in 1890 it was 838,547; in 1880 it was 599,495.

KINGSTON.—{HENRY E. WIEBER, Mayor. J. E. PHINNEY, Treasurer.

This city is the capital of Ulster County.

LOANS— NAME AND PURPOSE.	*Interest.* *Rate.*	*Payable.*	*Principal.* *When Due.*	*Outstand'g.*
City Hall.....	7	J & J	Jan. 15, 1898	$20,000
Deficiency.....	3·65	J & J	1897 to 1900	20,000
Refunding.....	4	J & J	Jan. 15, 1898	2,000
do	4	J & J	Jan. 15, 1899-'00 $12,000 yearly,	24,000
do	4	J & J	Jan. 15, 1911	25,000
do	4	J & J	Jan. 15, 1912	25,000
do	3	J & J	Jan. 15 1914	36,500
do	3	J & J	Jan. 15, 1915	31,500
Wallkill Valley RR.....	7	J & J	Jan. 15, 1901	169,200
Water bonds, 1896.....	3½	semi-an.	1912 to 1936 ($24,000 yearly.	600,000

All the refunding bonds are optional and are now subject to call.

TOTAL DEBT.—The total bonded debt on Feb. 1, 1896, was $368,200; no floating debt.

ASSESSED VALUATION in 1895 of real estate was $10,633,520; personal property, $1,765,600; total $12,399,120; tax rate (per $1,000), $17·35. Real estate is assessed at "about 80 per cent of its actual value." In 1880 total assessed valuation was $6,577,904.

POPULATION.—The population in 1892 was 21,495; in 1890 it was 21,261; in 1880 it was 18,344; in 1895 it was 21,565.

LANSINGBURG.—JAS. MCQUIDE, Tax Recvr.

Lansingburg is in Rensselaer County.

LOANS— NAME AND PURPOSE.	*Interest.* *Rate.*	*Payable.*	*Principal.* *When Due.*	*Outstand'g.*
Water bonds.....	4	M & S	1904	$20,000
do	4	A & O	Oct. 1, 1910	15,000
do	4	M & S	1914	30,000
do	4	M & S	1924	40,000
do	4	M & S	1934	60,000
do	4	M & N	Nov. 1, 1938	25,000
do	4	J & J	July 1, 1939	10,000
Refunding.....	4	M & N	May 1, 1941	15,000
Sewer bonds.....	4½	A & O	$2,000 on Apr. 1 each y'r until p'd.	21,333
do .....1892.	4	.....	1904-1912 $5,000 yearly.	45,000
School bonds.....	4	.....	1897-1899, $2,000 yearly.	6,000

INTEREST on the water bonds due Oct. 1, 1910, is payable at the bank of D. Powers & Sons, Lansingburg; on the sewer bonds, at the Treasurer's office, and on all other bonds at the National Bank of Commerce in New York City.

TOTAL DEBT.—The total bonded debt on March 10, 1896 was $281,333, including water debt of $215,000; floating debt, $9,000; total debt, $290,333.

ASSESSED VALUATION in 1896 was: real estate, $6,117,401; personal property, $384,167; total, $6,501,568; village tax rate (per $1,000) $9·47. In 1894 real estate was $5,594,150; personal property, $551,167. total $6,145,317. In 1880 total assessed valuation was $1,700,025; The assessment is about 80 per cent of actual value.

POPULATION.—The population in 1892 was 11,048; in 1890 it was 10,550; in 1880 it was 7,432; in 1895 it was (estimated) 11,500.

LANSINGBURG UNION FREE SCHOOL DIST. NO. 1.—

W. J. Shelliday, Treasurer Board of Education.

LOANS. *When Due.*
4s, J&D, $6,000. Dec. 1, 1897 to '99 $2,000 due yearly.
4s, J&D, $30,000 Dec. 1, 1900 to '14 $2,000 due yearly.
Int. payable in New York City.

Total debt Jan. 1, 1897.. $36,000
Tax valuation 1896..... 6,185,939
Assess't about 94 p. c. actual value
School tax (per $1,000).. $4·93
Value of sch. prop'ty '97. $100,000
Population in 1896 (est). 12,000

LIBERTY.—CHAS. S. GARRITT, Village Clerk.

This town is in Sullivan County.

LOANS— *When Due.*
N. Y. & Os. MID. RR.—
4s, J&J, $108,000..... $5,000 yearly after 1908.

Bonded debt Jan. 15, '96. $108,000
Sinking fund..... 2,500
Net debt..... 105,500
Water debt (additional).... 30,000

Tax valuation.....$597,000
Tax valuation personal.. 28,000
Total valuation 1895..... 625,000
County tax (per $1,000).....$2·54
Assess't about 60 p. c. actual value
Population in 1892 was.....3,471
Population in 1890 was.....3,357
Population in 1895 (est.) 3,500

TAX FREE.—All of the bonds issued by this town are exempt from taxation.

INTEREST is payable at the Bank of New York.

LITTLE FALLS.—{TIMOTHY DASEY, Mayor. H. W. WARREN, Clerk.

Situated in Herkimer County.

LOANS—	When Due.	
School dist. loan 3½% ($1,000 due annually.)		$18,000
Floating debt ($3,000 due annually.)		13,000
Total debt Feb. 1, 1897		31,000
Water debt (additional)		293,000
Tax valuation, real		1,164,803

Tax valuation, personal. $227,900
Total valuation 1897....1,392,703
Assessm't is 25% p. c. actual value.
Total tax rate (per $1,000). $63·81
Population in 1890 was.....8,181
Population in 1892 was.....8,783
Population in 1896 (est.)...11,000

LOCKPORT.—{CHAS. PETERSON, Mayor. J. C. HARRINGTON, Treasurer.

This city is situated in Niagara County.

LOANS—	When Due.	
RAILROAD BONDS—		
7s, J&J, $40,000 ($10,000 due y'rly)	Jan. 1, 1898 to Jan. 1, 1901	
WATER BONDS—		
3½s, M&N, $26,666 ($2,666 67 yearly)	Nov. 1, 1897 to Nov. 1, 1906	
UNION SCHOOL BONDS—		
3½s, M&N, $120,000 ($10,000 due y'rly)	Nov. 1, 1902 to Nov. 1, 1913	
3½s, M&N, $5,000	Nov. 1, 1914	
DISTRICT SCHOOL BONDS—		
4½s, M&N, $11,625 $3,875 due yearly.	Nov. 15, '97 to '99	

Interest payable at City Treasury.
Bonded debt Mar. 1, 1897.$203,291
Sinking fund..... 47,000
Net debt Mar. 1, 1897.... 156,291
Tax valuation, real.....6,433,530
Tax valuation, personal. 373,470
Total valuation 1896....6,807,000
State and Co. tax (per $1,000).$7·24
City tax (per $1,000).....12·92
Population in 1892 was....16,088
Population 1890 was..... 16,038
Population 1880 was..... 13,522

In addition to the above the city has a debt of $203,705 for local improvements, which is payable by special assessment. The city owns $10,000 worth of stock of the Lockport Hydraulic Co.

LONG ISLAND CITY.—{P. J. GLEASON, Mayor. LUCIEN KNAPP, Treas.

This city is in Queens County.

Under the Greater New York charter, New York City, Brooklyn Long Island City and the surrounding territory will be united into one municipality.

LOANS— NAME AND PURPOSE	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'.
Newtown funded debt	7	F & A	Feb. 1, 1898-1901 $20,000 yearly.	$61,500
do (refunded)	7	F & A	Feb. 1, 1908-1911 $16,000 yearly.	64,000
do do	6	F & A	Feb. 1, 1913-1919 Part each year.	112,500
do do	4	F & A	Feb. 1, 1920	16,000
Water loan (funded)	7	M & S	Sept. 1, 1897-1904 $20,000 yearly.	150,000
do (refunded)	6	A & O	Oct. 1, 1911-1914 Part each year.	47,000
do do	5	M & S	Sept. 1, 1918-1919 $15,000 each ye'r	37,500
do do	5	.....	.....	37,500
do do 1890	4	M & S	Sept. 1, 1920	45,000
do 1890	3½	M & N	May 1, 1920	21,500
do	3½	.....	.....	18,500
do 1895	....	.....	.....	19,000
Fire department bonds	7	M & S	Sept. 1, 1902	20,000
do do	4½	.....	.....	35,000
Survey and map bonds...r	7	J & J	.....	4,000
do (refunded)	5	J & J	July 1, 1918-1921	66,000
Public school bonds	4½	M & S	1912	220,000
do do	4½	M & S	1912	122,000
Engine house bonds, 1889.	5	J & D	June 1, 1909	16,000
Funded debt bonds	4½	A & O	1913	112,000
Station-house bonds	5	.....	.....	15,000
Gen. improv. bonds...1894	4½	A & O	Apr. 1, 1899	69,000
do do ...1894	4½	M & N	May 1, 1899	34,000
do do ...1894	4½	M & S	Sept. 1, 1899	145,500
do do ...1894	4½	M & S	Sept. 1, 1905	44,000
do do ...1894	4½	M & S	Sept. 1, 1906	31,500
do do ...1894	4½	M & S	Sept. 1, 1909	50,000
do do ...1894	4½	M & S	Sept. 1, 1914	22,000
do do ...1895	4½	M & S	1915 to 1921 $50,000 due y'rly	364,500
do do	4½	.....	.....	394,000
do do	4½	.....	.....	69,500
Street improvem't bonds..	4½	M & N	May, 1911	51,000
do do 1893	4½	M & N	Nov. 1, '98—1902 $81,500 due y'ly	407,500
do do 1893	4½	M & N	March 1, 1913	115,000
Revenue bonds*.....1887	5	M & N	May 1, 1897	6,500
do 1888	5	M & N	May 1, 1898	39,000
do 1883	5	.....	1903	106,500
do 1889	4½	M & N	Nov. 1, 1899	9,500
do 1892	4½	J & J	July 1, 1902	80,000
do 1895	....	.....	.....	50,000
do (refunded) '89	4½	J & D	Dec. 1, 1899	18,000
do do '90	4	M & N	May 1, 1910	77,000
do do '93	4½	.....	1903	50,000
do do '94	4½	.....	.....	50,000
do do '94	4½	A & O	Apr. 1, 1904	10,000
do do '90	4	J & D	June 1, 1900	28,500
do do '91	5	M & S	Sept. 1, 1901	50,000
do do '95	4½	M & S	1905	50,000

(r) The 7 per cent survey and map bonds are registered and all held by savings banks. All other issues are coupon bonds.

(*) The principal and interest of the revenue bonds are payable from the outstanding taxes and water rents

PAR VALUE.—Bonds are in $1,000 and $500 pieces.

INTEREST is payable at the Queens County Bank of Long Island City.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Long Island City's total bonded debt and the sinking fund held by the city against the same on each of the dates indicated.

	Aug. 1, '96.	Jan. 1, '96.	Jan. 1, '95.	Jan. 1, 94
Total bonded debt	$3,683,500	$3,691,500	$3,033,500	$2,347,500
Sinking fund, etc.	.....	500,000	.....	46,295
Net debt	.....	$3,191,500	.....	$2,301,205
Water debt (included above)	.....	.....	$373,500	$360,000

The sinking fund receives yearly no stated amount, but whatever money is received by the Treasurer and not otherwise appropriated.

WATER WORKS.—The water works owned by the city are self-sustaining.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Years—	Real Estate.	Personal Property.	Total Assessed Valuation.	Rate of Tax per $1,000
1896	$42,377,481	$493,000	$42,870,481	.....
1894	.....	.....	16,717,677	.....
1893	.....	.....	16,034,892	$36·00
1892	15,373,722	188,900	15,562,622	.....
1891	15,330,362	194,900	15,525,262	24·40
1890	9,856,187	200,400	10,056,587	45·30
1880	7,201,087	100,500	7,301,587	.....

POPULATION.—In 1890 population was 30,506; in 1880 it was 17,129. State census 1892, 35,745. The population in 1895, according to local estimate, was 40,000.

MAMAKATING.—MERCIEN SKINNER, Supervisor.

This town is in Sullivan County.

LOANS—	When Due.
REFUNDING RR. BONDS.	
4s, J&J, $18,000 ($6,000 due yearly.)	1897 to 1899
4s, J&J, $28,000 ($7,000 due yearly.)	July 1, 1900-'03
4s, J&J, $24,000 ($8,000 due yearly.)	July 1, 1904-'06
4s, J&J, $27,000 ($9,000 due yearly.)	July 1, 1907-'09
REFUNDING RR. BONDS—(Con.)	
4s, J&J $40,000 ($10,000 due yearly.)	July 1, 1910-'13

Total debt Mar. 1, 1896.$137,000
Tax valuation 1895..... 836,710
Assessment abt. 80 p.c. of full value
Total tax (per $1,000) '95 $27·35
Population in 1892 was.....3,504
Population in 1890 was.....3,401
Population in 1880 was.....3,845

MECHANICVILLE.—{H. B. MACE, Mayor. N. T. BRYAN, Treasurer.

Mechanicville is in Saratoga Co.

LOANS—	When Due.
SCHOOL BONDS—	
4s, Nov., $24,000 ($1,000 due yearly until paid.)	Nov. 1
SEWER BONDS—	
4s, A&O, $4,000	Nov. 1, 1925
WATER-WORKS BONDS—	
5s, F&A, $35,000	Aug. 1, 1903
4s, M&N, $23,000	May 1, 1912
4s, M&N, 30,000	May 1, 1917
4s, M&N, 52,000	May 1, 1922

Bonded debt Aug., 1896.$204,000
Water debt (included).... 140,000
Population in 1890 was.....2,679
Population in 1880 was 1,265
Population in 1896 (est.)....5,000

INTEREST on the school bonds is payable at the First National Bank, Mechanicville; on all other bonds at the Hanover Nationa Bank, New York.

MIDDLETOWN.—{W. K. STANSBURY, Mayor. WM. E. ROBERTSON, Treasurer.

Middletown is in Orange County. Bonds issued jointly by this city and the town of Wallkill are included in the following statement.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g
RR. bonds issued jointly by this city & town of Wallkill.	3½	April	Apr., '97 to 1937 $2,500 p'd. y'rly	$102,500
School bonds 1897	4½	.....	1898-1902	$14,500
Sewer bonds, Mar., 1881	4	.....	.....	20,000
Water bonds, 1886	4	.....	Apr. 11, 1911	28,000
do 1891	4	F & A	Aug. 1, 1911	40,000
do 1897	4	.....	.....	10,000
do 1888	3½	J & J	July 1, 1918 Subject to call July 1, 1898.	100,000
do 1890	3½	.....	June 1, 1910	75,000

INTEREST on water 3½s due July 1, 1918, is paid at city treasury.

TOTAL DEBT, ETC.—The total bonded debt on Jan. 1, 1896, including bonds issued jointly with town of Walkill, was $280,500. Sinking fund payments are made annually towards retirement of sewer bonds.

ASSESSED VALUATION.—In 1895 the assessed valuation of real estate, about ⅓ of actual value, was $2,714,200; of personal property, $286,750; total, $3,000,950; total tax rate (per $1,000), $36·08.

POPULATION.—The population in 1892 was 11,612; in 1890 it was 11,977; in 1880 it was 8,494. In 1895 (estimated) 15,000.

MONROE CO.—J. B. HAMILTON, Treas.

County seat is Rochester.

LOANS—	When Due.
BOUNTY BONDS (Refunding)—	
3½s, F&A, $50,000	Feb. 15, 1899
3s, F&A, 75,000	Feb. 15, 1897
3s, F&A, 50,000	Feb. 15, 1898
COURT HOUSE BONDS—	
3½s, F&A, $850,000 ($50,000 due yearly on Feb. 1.)	1904-1920
Total debt Mar. 1, '96.	$975,000

Tax valuation, real..$134,772,663
Tax valuat'n, pers'nal. 7,610,746
Total valuation 1895. 142,383,409
Assessment about 4-5 actual value.
Tax rate (per $1,000).....$5·39
Population in 1892 was ...200,056
Population 1890 was.....189,586
Population 1880 was.....144,903

INTEREST and principal are payable at the American Exchange National Bank, New York City.

MOUNT VERNON.—{EDWIN W. FISKE, Mayor. GIDEON D. POND, Comptr'lr

Mount Vernon is in Westchester County. The city received its charter on March 22, 1892.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g
Assessment bonds	5	Various	1897 to 1902	$298,93
Highway bonds	4	M, S&F A	Aug. 1, 1906 & '07 $5,000 yearly.	10,00
do do	4	M, S&F A	1908 to 1939 $10,000 yearly.	320,00
School bonds	4	J & J	July 1, 1918 to '30	a145,40
Redemption bonds	5	J & J	Jan. 1, 1899	3,00
Sewerage loan bonds	4	J & D	June 1, 1897	4,00
do do c	4	J & D	1898 to 1907 $5,000 yearly.	a50,00
do do	4	J & D	1908 to 1918 $10,000 yearly.	a110,00
do do	4	J & D	June 1, 1919	a5,00
do do	4	A & O	Apr. 1, 1919-'21	20,00
Tax relief bonds	5	F & A	Aug. 1, 1897	62,00
do do	5	J & J	Jan. 1, 1898	11,00
do do 1895.	5	J & D	June 1, 1898	25,50
do do 1895.	5	A & O	Oct. 1, 1898	50,00
do do	5	M & S	Mch. 1, 1899	10,0
do do	5	A & O	Oct. 1, 1899	30,00
do do	5	M & N	Nov. 1, 1899	25,00
do do	5	J & D	Dec. 1, 1899	30,00
Water bond	..	.....	.....	1,00

a $1,000 each.

INTEREST is payable at Mount Vernon.

TOTAL DEBT, ETC.—The city's total debt on February 1, 189 was $1,190,832; sinking fund, $100,134; net debt, $1,090,698.

ASSESSED VALUATION in 1896 was $15,687,693; total tax (p $1,000), $20·54. Assessment about 3-5 actual value.

POPULATION.—The population in 1890 was 10,677; in 1880 it was 4,586. The population in 1897 (estimated) was 20,000.

NEWBURGH.—

BENJ. B. ODELL, Mayor.
D. J. COUTANT, Clerk.

This city is the county seat of Orange County. The interest on the water bonds is met by water rents. The Chambers Creek bridge bonds were issued jointly by the city of Newburg and town of New Windsor, to be paid in proportion to the taxable property of each.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
B'dge (Ch'mb'rs Cr'k).1881	4	M & S	Sept. 15, '97-1901 $5,000 yearly.	*$25,000
do do 1883	4	M & S	Sept. 15, 1902	1,000
City Hall.....1893-4	4	A & O	Apr. 1, 1897-98 $10,000 due yrly.	20,000
do 1895	4	A & O	Apr. 1, 1897-13 $500 yearly.	8,500
do 1896	4	A & O	Apr. 1, 1897-15 $500 yearly.	9,500
Fire Department.....1893	4	M & S	Mar. 1, 1898	1,140
do do 1893	4	M & S	Mar. 1, 1898	1,200
do do 1896	4½	M & N	Nov. 1, 1897-00 $700 yearly.	2,800
Glebe fund.....1885	3	Ann.	Aug. 5, 1935	25,170
do 1893	3	Aug.	July 20, 1943	1,437
Park bonds 1894	4	J & J	June 1, '97-1914 $500 yearly.	9,000
do 1895	3½	J & J	July 1, 1915	10,000
do 1896	3½	M & N	May 1, 1916	10,000
Paving bonds.....1895	4	M & N	Jan. 1, '98-1905 $1,736 yearly.	13,889
do do.....1896	4	J & J	Jan. 1, '98-1906 $1,742 yearly.	15,679
do do.....1896	4	J & J	Jan. 1, '98-1906 $1,455 yearly.	13,094
Sewer bonds.....1896	3½	J & D	Dec. 1, '97-1916 $7,377 yearly.	147,537
Refunding bonds.....1897	3½	.....	.....	12,000
Water bonds—				
do 1877	5	J & J	July 1, 1897	65,000
do 1895	4	M & S	Sept. 1, '97-1903 $500 yearly.	3,500
do 1895	4	M & N	May 1, '97-1911 $500 yearly.	7,500
do 1885	4	M & N	Nov. 1, 1898	2,000
do 1885	4	M & N	Nov. 1, 1899	2,000
do 1880	4	J & J	July 1, 1900	10,000
do 1881	4	M & S	Sept. 1, 1901	20,000
do 1882	4	M & S	Sept. 1, 1902	15,000
do 1894	4	M & S	Mar. 1, 1904	7,000
do 1885	4	M & N	Nov. 1, 1905	13,000
do 1892	4	M & S	Sept. 1, 1911	20,000
do 1892	4	F & A	Feb. 1, 1912	125,500
do 1892	4	M & S	Sept. 1, 1912	44,000
do 1895	3½	M & N	Nov. 1, '97-1923 $1,750 yearly.	50,750
do 1887	3½	M & S	Sept. 1, 1907	18,000
do 1893	3½	M & S	Mar. 1, 1898	5,000
do 1893	3½	M & S	Mar. 1, 1899	5,000
do 1886	3	M & S	Sept. 1, 1906	20,000
do 1896	4	M & N	May 1, '97-1916 $750 yearly.	15,000
do 1897	3½	M & S	Mar. 1, '98-1909 $1,000 yearly.	12,000

* Includes New Windsor's share, which is about one-eighth.

TOTAL DEBT, ETC.—The total bonded debt on February 1, 1897, was $777,536; floating debt, $10,000; total debt, $787,536 The total water debt, included in the above, was $460,250.

WATER WORKS.—In year 1894 water rents collected amounted to $38,975·07.

ASSESSED VALUATION in 1896 was: real estate, $9,489,560; personal property, $1,421,300; total, $10,910,860; total tax rate (per $1,000), $24·80. Property is assessed at about one-half of actual value.

POPULATION.—The population in 1894 was 24,536; in 1890 it was 23,263; in 1880 it was 18,049; in 1870 it was 17,014; in 1897 (estimated), 25,000.

NEW ROCHELLE.—HENRY S. CLARK, Pres.

This village is in Westchester County.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Highway Improvement.....	5	M & N	May 1, '98 04	$50,000
Road bonds.....	5	A & O	Apr. 1, '96-98	15,000
Sewer Certificates.....	5	A & O	Optional	55,000
Sewer bonds.....4&5		A & O	Apr. 1, '08-46	195,000

INTEREST is payable at New Rochelle and New York

TOTAL DEBT.—The total debt of the village on January 1, 1896, was $315,000; sinking fund, $6,000; net debt, $309,000.

ASSESSED VALUATION for 1895 is $3,564,210; total tax (per $1,000) $50·48. Property is assessed at 25 per cent of its actual value.

POPULATION.—The population in 1892 was 9,990; in 1890 it was 8,318; in 1880 it was 5,276; in 1870 it was 3,915. Population in 1896 about 11,000.

NEW UTRECHT.—

New Utrecht was annexed to the city of Brooklyn in 1894, but the city does not assume the old town indebtedness.

Total debt March 1, '96 .. $982,814
Tax valuation 1894.....9,782,538

Population in 1892 was.....9,129
Population in 1890 was.....8,854
Population in 1880 was.....4,742

NEW YORK CITY.

WILLIAM L. STRONG, Mayor.
ASHBEL P. FITCH, Comptroller

Under the Greater New York Charter, New York City, Brooklyn, Long Island City and the surrounding territory will be united into one municipality.

The consolidation of New York City and New York County took place in the year 1873 and the city then assumed the county debt. In the following statement loans wholly in the sinking fund are distinguished by s. f. prefixed to the amount outstanding. Loans exempt from taxation have a paragraph mark (¶) added to the title of the loan. The letters a, b, c, d and e prefixed to the amount outstanding refer to the security which the loans have by reason of sinking funds, as fully explained in the foot notes to the table.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Armory bonds.....¶	3	M & N	Aug. 15, 1904	c$200,000
do do	3	M & N	Nov. 1, 1907	c341,700
Of this $91,500 is in the sinking fund				
do do .....¶	3	M & N	Nov. 1, 1909	c442,000
do do .....¶	2½&3	M & N	Nov. 1, 1907	c s.f.264,531
do do .....¶	3	M & N	Nov. 1, 1910	c s.f.729,767
do do	3	M & N	Nov. 1, 1910	s.f.348,700
do do 1895.....	3 g	M & N	Nov. 1, 1914	g.270,500
Assessment bonds.....	2½	M & N	Nov. 1, '97-99	s.f.573,000
do do	3½	M & N	Nov. 1, 1899	250,000
do do	3	M & N	Nov. 1, '99-'00	s.f.4,395
do do	3	M & N	On or after '93	s.f.750,000
do do	3	M & N	do do '88	s.f.75,000
do do	3	M & N	do do '90	30,000
do do	3	M & N	Nov. 1, 1899	2,050,000
Of this $1,800,000 is in the sinking fund.				
do do 1895.....	3 g	M & N	1899	g.250,000
do do 1895.....	3 g	M & N	1901	g.200,000
do do 1895.....	3	M & N	On or after '95	s.f.740,500
do do 1895.....	3	M & N	do do '97	s.f.54,949
do do 1895.....	3	M & N	1897-1899	350,000
Of this $100,000 is in the sinking fund.				
Assessment fund stock...	7	M & N	Nov. 1, 1903	336,600
do do	6	M & N	Nov. 1, 1903	s.f.156,100
do do	6	M & N	Nov. 1, 1910	900,450
Of this $364,850 is in the sinking fund.				
do do	5	M & N	Nov. 1, 1903	s.f.500
Bridge Bonds and Consolidated Stock:—				
East River Bridge 1895..	3	M & N	1920	s.f.60,069
do do 1896..	3½g	M & N	1917 g	g.100,000
do do 1896..	3½g	M & N	1918 g	300,000
Harlem R.Br. (consol. st.)	3	M & N	Nov. 1, 1906	c s.f.50,000
do do(c.s.) 1887..	3	M & N	Nov. 1, 1907	c 1,250,000
$350,000 is in the s'k'g f'd and $900,000 is tax free.				
do do (con. st.).	3	M & N	Nov. 1, 1908	c1,150,000
$800,000 is in the s'k'g f'd and $850,000 is tax free.				
do do (consol. st.)	3	M & N	1910	c s.f.16,650
do do (consol. st.)	3	M & N	1911	c s.f.89,508
do do (consol. st.)	3	M & N	1912	c s.f.60,078
do do	3	M & N	1913	c s.f.17,175
do do	3	M & N	1914	c s f.30,000
do do (155th st.).	3	M & N	Nov. 1, 1916	c s.f.170,000
do do (Wash. Br.)	3	M & N	Nov. 1, 1914	s.f.45,590
do do (Wash. Br.)	3	M & N	Nov. 1, 1915	s.f.18,500
do do (155 st.br.)	3	M & N	Nov. 1, 1916	s.f.370,000
do do (7th av.br.)	3	M & N	Nov. 1, 1916	s.f.1,218
do do (3d av. br.)	3	M & N	Nov. 1, 1914	s.f.70,000
do do (3d av. br.)	3	M & N	Nov. 1, 1915	s.f.67,000
do do 1896..	3	M & N	1915	s.f.15,000
do do 1896..	3½g	M & N	1916	g.650,000
do do (1st av. br.)	3	M & N	1920	s.f.30,000
do do (con. st.) ¶.	2½	M & N	Nov. 1, 1910	c 178,300
do do (consol. st.)	2½	M & N	Nov. 1, 1909	c s.f.385,100
do do (consol. st.)	2½	M & N	1910	c s.f.14,500
do do (for land)..	3	M & N	1916	c s.f.182,291
do (ship canal)..	3	M & N	1914	c s.f.48,000
do do	3	M & N	Nov. 1, 1914	s.f.267,000
do do	3	M & N	Nov. 1, 1915	s.f.27,000
do do 1895.....	3	M & N	1915	s.f.56,884
do do 1895.....	3	M & N	1916	s.f.77,388
do do 1895.....	3 g	M & N	1920	g.854,181
do do 1895.....	3	M & N	1920	s.f.20,000
N. Y. and Brook. Bridge.	6	M& N	Nov. 1, 1905	1,500,000
Of this $1,252,000 is in the sinking fund.				
do do	5	Q—F	May 1, 1926	500,000
Subject to call on or after Nov. 1, 1900				
do consol. stk.	5	Q—F	May 1, 1926	c921,900
Subject to call on or after Nov. 1, 1900				
$421,900 being in the sinking fund.				
do	5	M & N	1903-1928	c s.f.300,000
do	4	M & N	1903-1928	c s.f.450,000
do	4	M & N	1905-1928	c s.f.416,666
do (cons. stk.)	3	M & N	Nov. 1, 1922	c s.f.330,000
do	3	M & N	1923	c s.f.100,000
do	3	M & N	1925	s.f.120,000
do 1896..	3	M & N	1926	30,000
Central Park fund stock...	6	Q—F	July 1, 1898	a275,000
do do ..	5	Q—F	July 1, 1898	a399,300
Of this $41,500 is in sinking fund.				
City Improvement stock				
do (all in sink. fund).	5 & 6	M & N	—— 1900	s.f.13,616
do do 1895.	3 g	M & N	1916	g.778,772
City Parks Improvement Fund Stock—				
Issue of 1872.....	7	M & N	Dec. 23, 1901	200,000
do 1872-73.....	7	M & N	Sept. 3, 1902	465,000
do 1873.....	7	M & N	July 1, 1903	446,000
do 1871-72.....	6	M & N	Dec. 23, 1901	1,638,000
Of this $1,371,500 is in the sinking fund.				
do (consol. stock)..	6 g	J & J	Jan. 1, 1902	862,000
do (part consol.)....	6	M & N	Sept. 3, 1902	s.f.685,000
do 1873-74.....	6	M & N	July 1, 1903	804,000
Of this $704,000 is in the sinking fund.				
do 1875-76.....	6	M & N	July 1, 1904	225,000
Of this $125,000 is in the sinking fund.				
do 1877-80.....	5	M & N	July 1, 1904	s.f.336,000
Consolidated Stock—City				
do gold.....	6 g	J & J	July 1, 1901	4,252,500
do "G.".....	5	M & N	Nov. 1, 1897	200,000
Of this $169,000 is in the sinking fund.				
do No. 2, gold.....	5 g	M & N	Nov. 1, 1928	b 6,900,000
Subject to call on and after Nov. 1, 1908.				
do "L and M".....4 & 5		M & N	Nov. 1, 1899	c s.f.689,735
do No. 2.....¶	4	M & N	Nov. 1, 1910	b2,800,000
do 1896-97.....	3½g	M & N	1922	7,000,000
County, gold.....	6 g	J & J	July 1, 1901	8,885,500
Depression RR. tracks..	3	M & N	Nov. 1, 1907	s.f. 68,925
do do ..	3½	M & N	1900	85,000
do do ..	3½	M & N	1911	c.g.300,000
Impt. Castle Garden	3	M & N	Nov. 1, 1912	142,000
do do	3	M & N	Nov. 1, 1912	s.f.88,000
do do 1895.	3 g	M & N	1912	g.70,000
New parks, etc.,.....¶.	2½	M & N	Nov. 1, 1929	e9,822,100
Subject to call on or after Nov. 1, 1909.				
$465,100 being in the sinking fund.				
Repaving.....¶	3	M & N	Nov. 1, 1909	c s.f.105,000
do .....¶	3	M & N	Nov. 1, 1910	c1,000,000
do	3	M & N	Nov. 1, 1911	c s.f.1000000
do	3	M & N	Nov. 1, 1913	c s.f.1500000
do .....¶	3	M & N	Nov. 1, 1913	c500 000
do	3	M & N	Nov. 1, 1916	500,000
do	3	M & N	Nov.1,1905 to '23	s.f.162,308
do 1895	3	M & N	1912	s.f.45,000
do 1895	3 g	M & N	1920	g.935,000
do 1895	3	M & N	1920	s.f.5,000
do 1896	3½g	M & N	1915	g.475,000
do 1896	3½g	M & N	1917	700,000
do 1896	3	M & N	1920	s.f.6,000
do	2½	M & N	Nov. 1, 1909	c.s.f.895,000

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Consolidated Stock City—(Con.)				
Am. Museum Nat. Hist'y.	2½&3	M & N	Nov. 1, 1915	c s.f.$800,000
do do ..	3	M & N	1920	cs f.65,000
do do ..	3	M & N	Nov. 1, 1920	s.f.255,103
do do 1895	3	M & N	1920	s.f.42,000
do do 1895	3 g	M & N	1920	g.475,000
do do	3½ g	M & N	Nov. 1, 1917	250,000
do do 1896	3	M & N	1920	s f.7,000
Corlears Hook Park, 1895	3 g	M & N	1914	g.124,500
do do 1895	3	M & N	1912	s.f.1,000
do do 1896	3	M & N	1913	s.f.45,500
College of N.Y. City, 1895	3 g	M & N	1914	s.f.47,000
do do 1896	3½ g	M & N	1914	g.45,650
do do	3½ g	M & N	1915	158,600
East River Park.....	3	M & N	Nov. 1, 1907	s.f.7,000
do	3	M & N	Nov. 1, 1911	s.f.577,118
do	2½	M & N	Nov. 1, 1907	s.f.3,500
do	3	M & N	Nov. 1, 1911	s.f.35 000
do ...1895	3	M & N	1911	s.f.10,000
Fire Department...1895	3 g	M & N	1914-1915	g.108,015
do do ...1895	3 g	M & N	1914-1915	s.f.150,000
do Hydrant.....1895	3 g	M & N	1925	g.50,000
do do 1896	3½ g	M & N	1925	g 50,000
Gansevoort Market.....	3	M & N	1907 to 1909	c s.f.503,715
Kingsbridge road, 1896	3	M & N	1919	s.f.2,000
Metropolitan Museum...	2½&3	M & N	1905 to 1913	c s.f.862,000
do do ...	3	M & N	Nov. 1, 1912	s.f.40,000
do do ...	3	M & N	Nov. 1, 1913	s.f.100,000
do do 1896	3½ g	M & N	1916	g.200,000
Morningside park.....	2½&3	M & N	Nov. 1, 1907	c s.f.431,500
Mosholu Parkway.....	3	M & N	Nov., 1912	s.f.4,000
Mulberry Bend Pk., 1895	3 g	M & N	1920	g.100,000
do do 1895	3 g	M & N	1924	g.1,584,511
Public Park 12th Ward.	3	M & N	1917	s.f.29,994
do do .	3	M & N	1921	s.f.35,682
Parks and parkways....	3	M & N	Nov. 1, 1919	s.f.690,000
do do	3	M & N	Nov. 1, 1912	s.f.1,000
do do	3	M & N	Nov. 1, 1913	1,370,421
do do	3	M & N	Nov. 1, 1912	5,000
do do 1895	3 g	M & N	1914	g.260,700
do do 1895	3 g	M & N	1925	g.310,000
do do 1896	2½	M & N	1929	s.f.12,000
do do 1896	3½ g	M & N	1917	g.123,000
Pub. Park St. Nicholas Av.	3	M & N	Nov. 1, 1911	s.f.43,074
do do 1896	3	M & N	1914	s.f.10,000
do do 1896	3	M & N	1917	s.f.4,000
do do 1896	3	M & N	1921	s.f.5,000
do do 1896	3½ g	M & N	1916	g.554,565
do do	3½ g	M & N	1917-1918	g.295,000
Police Department, 1895	3 g	M & N	1925	g.60,549
do do 1896	3½ g	M & N	1916	g.100,000
Public building.....1895	3	M & N	1914	s.f.5,000
do do 1895	3 g	M & N	1914	g.60,000
do do 1895	3	M & N	1912	s.f.3,300
do do 1895	3	M & N	1916	s.f.15,000
do do 1895	3 g	M & N	1920	g.199,000
Public driveway.....	3	M & N	Nov. 1, 1918	s.f.620,000
do do 1895	3 g	M & N	1920	g.800,900
do do 1896	3½ g	M & N	1916	g.250,000
Riker's Island.....	3	M & N	Nov. 1, 1913	s.f.28,425
Riverside Park & Drive.	3	M & N	Nov. 1, 1907	s.f.78,000
do do	3	M & N	Nov. 1, 1912	s.f.8,500
do do 1895	3 g	M & N	1914	g.380,000
do do 1895	3	M & N	1914	s.f.10,000
do do 1896	3	M & N	1914	s.f.9,000
do do 1896	3½ g	M & N	1912	g.200,000
Rutgers Slip park.1893 .	3	M & N	Nov. 1, 1911	c s.f.20,000
Sedgwick & Ogden Aves.	3	M & N	Nov. 1, 1916	s.f.57,000
State Insane tax...1896	3½ g	M & N	1915	g.1,377,000
Street Cleaning Dep., '95	3	M & N	1913	s.f.48,575
do do '95	3 g	M & N	1914	g.50,000
do do '96	3	M & N	1914	s.f.3,950
do do '96	3½ g	M & N	1912	g.83,000
Van Cortlandt Park.....	3	M & N	Nov. 1, 1909	s.f.108,000
do do	3	M & N	1909	19,000
Wash. Bridge Park.1895	3	M & N	1915	s.f.16,778
do do .1895	3 g	M & N	1920	g.640,000
do do .1896	3	M & N	1915	s.f.20,000
Ward's Island (purchase)	3	M & N	1913	c672,409
do do (buildings)	3	M & N	1902	c s.f.160,000
do do	3	M & N	Nov. 1, 1902	s.f.262,500
do do	3	M & N	Nov. 1, 1913	s.f.147,359
do do	3	M & N	1902	s.f.67,500
do do 1896	3	M & N	1902	s.f.6,500
Other small loans.....	2½&3	M & N	1896 to 1923	c s.f.413,775
Court House Bonds and Stock:				
Criminal Court House.¶	3	M & N	1900-1908	c s.f.100,000
do do ..¶	3	M & N	1901-1908	c s.f.300,000
do do ..¶	3	M & N	1902-1908	c s.f.450,000
do do ..¶	3	M & N	1903-1908	c s.f.271,000
do do ..¶	3	M & N	1904-1908	c s.f.25,000
do do	3	M & N	1904-1908	s.f.519,000
do do	3	M & N	1905-1908	s.f.22,000
do do	3	M & N	1905-1908	s.f.123,000
do do	2½	M & N	1900-1908	c s.f.35,000
N.Y. C'nty Court H'se st'k	5	M & N	Nov. 1, 1898	384,500
Of this $234,500 is in the sinking fund.				
do do	4	M & N	1896 & 1898	s.f.9,500
Court H'se, Sup'me C't'96	3	M & N	1919	s.f.7,000
Police and Dist. courts..	3	M & N	Nov. 1, 1911	c s.f.75,000
do do ..	3	M & N	Nov. 1, 1912	c s.f.75,000
do do ..	3	M & N	1913	c s.f 39,188
do do ..	3	M & N	1916	c s.f.54,549
do do ..	3	M & N	Nov. 1, 1916	s.f.19,088
do do ..	3½ g	M & N	1916	199,000
Dock bonds.....	7	M & N	Nov. 1, 1901	500,000
do	7	M & N	Nov. 1, 1902	750,000
do	7	M & N	Nov. 1, 1904	348,800
do (consol. st'k)..	6g.	J & J	July 1, 1901	1,000,000
do	6	M & N	Nov. 1, 1905	1,065,200
Of this $321,200 is in the sinking fund.				
do	6	M & N	1902 to 1906	s.f.1,376,000
do	5	M & N	Nov. 1, 1909	c500,000
Of this $300,000 is in the sinking fund.				
do	5	M & N	Nov. 1, 1908	541,200
Of this $372,000 is in sinking fund and $225,000 payable from "c."				
Dock bonds.....	5	M & N	1906 to 1911	s.f.$1,449,800
Of this $711,000 is payable from "c."				
do	4	M & N	1911 to 1914	s.f.2,747,000
do .....¶	3½	M & N	Nov. 1, 1915	c 1,150,000
do	3½	M & N	Nov. 1, 1924	50,000
do	3½ g	M & N	1926	1,000,000
do	3	M & N	Nov. 1, 1914	c625,000
Of this $270,000 is in the sinking fund and $355,000 tax exempt.				
Dock bonds .....¶	3	M & N	Nov. 1, 1916	c$500,000
do .....¶	3	M & N	Nov. 1, 1917	c500,000
do .....¶	3	M & N	Nov. 1, 1918	c1,000,000
Of this $500,000 is in the sinking fund.				

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstanding.
Dock bonds—(Con.).....¶	3	M & N	Nov. 1, 1919	c$1,000,000
do .....¶	3	M & N	Nov. 1, 1920	c1,050,000
do .....¶	3	M & N	Nov. 1, 1921	c1,700,000
Of this $450,000 is in the sinking fund.				
do .....¶	3	M & N	Nov. 1, 1922	cs.f.2130000
do .....¶	3	M & N	Nov. 1, 1922	c20,000
do .....¶	3	M & N	Nov. 1, 1923	c s.f.1660000
do .....¶	3	M & N	Nov. 1, 1923	c865,000
do .....¶	3	M & N	Nov. 1, 1924	c s.f.915,000
do .....¶	3	M & N	1924	c725,000
do	3	M & N	Nov. 1, 1924	1,060,000
Of this $660,000 is in the sinking fund.				
do .....1895.	3g.	M & N	1925	g.1,160,000
do .....1895.	3	M & N	1925	s.f.300,000
do	3½ g	.....	1927	g.2,000,000
do .....¶	2½	M & N	1919 & 1920	c s.f.450,000
Fire department.....	6	M & N	Nov. 1, 1899	s.f.521,952
do cons. stock.	3	M & N	Nov. 1, 1916	s.f.300,000
Market stock.....	7	M & N	May 1, 1897	40,000
do	6	M & N	May 1, 1897	s.f.181,000
Museum Art, etc.....	Var.	M & N	May 1, 1903	s.f.958,000
do do ..1893¶	3	.....	1913	10,000
School hse. bonds (consol. stock.)	3½	M & N	Nov. 1, 1912	542,553
do bonds (consol. stock.)	¶3	M & N	Nov. 1, 1897	c958,000
Of this $8,000 is in the sinking fund.				
do bonds (consol. stock.)	¶3	M & N	Nov. 1, 1908	c3,151,162
Of this $2,256 is in the sinking fund.				
do bonds (consol. stock.)	3	M & N	Nov. 1, 1908	c449,806
Of this $22,767 is in the sinking fund.				
do bonds (consol. stock.)	¶3	M & N	Nov. 1, 1911	c2,234,078
Of this $1,336,872 is in the sinking fund.				
do bonds (consol. stock.)	3	M & N	Nov. 1, 1913	754,560
do bonds (consol. stock.)	3	M & N	Nov. 1, 1916	s.f.1,576,288
(consol. stock.)	2½	M & N	1897-1908	c s.f.122,037
Of this $42,000 is tax exempt.				
do sanit. impr. (consol. stock.)	3	M & N	Nov. 1, 1914	42,000
do .....1895.	3	M & N	1914	27,000
do .....1895.	3g.	M & N	1914	g.899,844
Of this $960 is in the sinking fund.				
do .....1896.	3½g	M & N	1911	g 2,893,960
do .....1896.	3 g	M & N	1914	g.s.f.77,621
Soldiers' Bounty Fund:— No. 3 of 1865.....	7	M & N	Nov. 1, 1897	193,200
Water Stock and Bonds—				
Add'l Croton Water Stock	4	M & N	1899	c s.f. 2,230,000
do do ¶	3	M & N	Nov. 1, 1899	c500,000
do do ..	3	M & N	Nov. 1, 1899	c s.f.259,000
do do ..	3	M & N	Nov. 1, 1904	ds.f.2395000
do do ..	3	M & N	Nov. 1, 1904	s.f.200,000
do do ..	3	M & N	Nov. 1, 1905	s.f.37,000
do do ..	3	M & N	1905	s.f.245,000
do do 1895.	3	M & N	1912	s.f.1,008,000
do do 1895.	3g.	M & N	1914	g.591,500
do do 1896.	3½ g	M & N	1911	g.600,000
do do	2½	M & N	Nov. 1, 1904	d s.f.300,000
Additional new croton acqueduct stock.....	7	M & N	Aug. 1, 1900	a1,004,500
do do	6	M & N	Aug. 1, 1900	a269,800
do do	5	M & N	Aug. 1, 1900	a57,000
Additional water stock.¶	3½	A & O	Oct. 1, 1933	300,000
Subject to call on and after Oct. 1, 1913.				
do do .....¶	3½	A & O	Oct. 1, 1904	d1,500,000
do do .....¶	3	A & O	Oct. 1, 1933	145,000
Subject to call on and after Oct. 1, 1913. $45,000 being in the sinking fund.				
do do .....¶	3	A & O	Oct. 1, 1904	d6,000,000
Of this $1,000,000 is in the sinking fund.				
do do ....¶	3	A & O	Oct. 1, 1905	d5,000,000
do do ....¶	3	A & O	Oct. 1, 1907	d12,550,000
Of this $4,350,000 is in the sinking fund.				
do do .....¶	3	A & O	Oct. 1, 1912	d1,250,000
Of this $1,000,000 is in the sinking fund.				
do do ....¶	3	M & N	1912	d s.f.95,000
do do	3	A & O	Oct. 1, 1912	s.f.1,000,000
do do	3	M & N	Nov. 1, 1912	s.f.248,000
do do 1896	3	M & N	1912	s.f.1,069,500
do do 1896	3	M & N	1912	s.f.325,000
do do 1896	3½g	M & N	1912	g.175,000
do do 1896	3½g	M & N	1915	g.3,030,500
do do ....¶	2½	A & O	Oct. 1, 1907	d s.f.950,000
Croton Reservoir.....	6	Q—F	Aug. 1, 1907	a20,000
Croton water main stock	7	M & N	Nov. 1, 1900	2,228,000
Of this $44,000 is in the sinking fund.				
do do ..	6	M & N	Nov. 1, 1900	1,256,000
Of this $972,000 is in the sinking fund.				
do do ..	5	M & N	Nov. 1, 1900	s.f.248,000
do do ..	5	M & N	Nov. 1, 1906	1,449,000
Of this $1,276,000 is in the sinking fund.				
do do ..	4	M & N	Nov. 1, 1906	s.f.15,000
do do	3	M & N	Nov. 1, 1912	s.f.77,500
Water main stock.....	3	M & N	1912	s.f.250,000
do do	3g.	M & N	1914	g.250,000
do do	3g.	M & N	1918	s.f.100,000
Water stock of 1870.....	7	M & N	Nov. 1, 1902	a412,000
do do	6	M & N	Nov. 1, 1902	a63,000
do do	3	M & N	1912	d s.f.35,000

ANNEXED TERRITORY BONDS.

Town of Morrisania—				
Central Av. construction	7	Ann'ly	1897 to 1915 $1,000 yearly.	19,500
Central Av. construction	7	semi-an	1916-1980 $1,000 yearly.	64,000
St. Ann's Av. construct'n	7	M & S	1897 to 1910 $1,000 yearly.	14,000
Town of West Farms—				
Central Av. construction	7	An'ly & s'mi-an.	1897 to 2147 $1,000 yearly.	250,000

These bonds mature $1,000 yearly, except in the years 1916 and 1917 when in each year $1,500 mature; in 1949 and 1975, none; in 1950, $2,000; in 1959 and 2147, each $500. Interest on about one-half the bonds is paid annually, on the remainder semi-annually.

Town of West Farms—				
Franklin Av. constr'tion.	7	M & S	1897	$1,000
So. Boulevard constr't'n.	7	M & S	1897 to 1908 $10,000 yearly.	128,500
Town of Williamsbridge				$285,500
Town of Westchester				247,384
Village of Wakefield				67,800
Town of Eastchester				16,000

a These bonds are a *first* lien on "sinking fund redemption No. I."
b These bonds are a *second* lien on "sinking fund redemption No. I."
c These bonds and stocks are secured by special fund derived from taxation and from "sinking fund redemption No. I."
d These water bonds are payable from "sinking fund redemption No. II.
e Payable from sink. f. red. No. I under law authorizing their issue.

PAR VALUE OF BONDS.—The denominations of the bonds and stock of the city of New York are not fixed. Certificates are issued for any amount in even hundreds, with $500 as the minimum.

INTEREST—WHERE PAYABLE.—Coupon interest is payable at S ate Trust Company; registered interest at office of City Chamberlain; interest on the gold coupon bonds of 1901 and 1902 is payable also at Messrs. Rothschilds in London.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows New York's total municipal debt and the sinking fund held by the city against the same on the dates indicated.

	Jan. 1, 1897.	*Jan.* 1, 1896.	*Jan.* 1, 1895.
Total funded debt...	$195,907,690	$185,588,597	$173,991,081
Sinking fund.....	77,630,491	75,703,087	69,912,260
Net funded debt..	$118,277,198	$109,885,510	$104,078,820
Revenue bonds. ...	2,433,326	2,564,510	1,699,034
Total net debt....	$120,710,525	$112,450,020	$105,777,854

The annexed table shows the city's net debt as it was on the first day of January of each of the following years:

1897.....	$120,710,525	1891.....	$98,064,418	1885....	$93,648,100
1896.....	112,450,020	1890.....	98,663,072	1881....	106,066,240
1895.....	105,777,854	1889.....	91,313,135	1876....	116,773,721
1894.....	101,428,481	1888.....	93,300,581	1871....	73,373,552
1893.....	98,995,651	1887.....	90,395,634	1866....	35,973,597
1892.....	97,550,036	1886.....	93,031,951	1862....	20,087,310

SINKING FUNDS.—The total sinking fund assets on January 1, 1897, were $77,630,491. Of this amount $11,725,544 was held in a special sinking fund (sinking fund redemption No. II.) for account of certain water bonds and $65,904,947 (sinking fund redemption No. I.) was held for certain other sinking fund issues. The character of the assets of the two sinking funds here referred to is evident from the following:

	Sinking Fund Redemption I.	*Sinking Fund Redemption II.*	*Total.*
N. Y. City bonds (par value).	$62,602,305	$11,085,494	$73,687,799
Cash.....	3,302,642	640,050	3,942,692
Total.....	$65,904,947	$11,725,544	$77,630,491

The totals of the various issues having a lien on these sinking funds, and the order of their lien, are shown in the following; the letter prefixed in each case being the same as that used in the table of bonds above to designate the issues having such lien.

Total issues having a first lien on sink. f. redemp. No. I...	$2,500,600
Total issues having a second lien on sinking fund redemption No. I.....	9,700,000
Consolidated stock, etc., having a lien on special fund derived from taxation and from sink. f. redemp. No. I .	88,584,601
Total issues payable from sinking fund redemption No. II.	38,770,000
Consolidated stock (new parks) payable from sinking fund redemption No. I in accordance with act of authorization.....	9,822,100

For further information touching the sinking funds, the reader is referred to the above detailed statement of the citys' debt, in which are indicated both the principal holdings of the sinking fund and the several issues held by the public to which the sinking fund applies.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Years.	Real Estate.	Personal Estate.	Total Assessed Valuation.	Rate of Tax per $1,000.
1896.....	$1,731,509,143	$374,975,762	$2,106,484,905	$21·40
1895.....	1,646,028,655	370,919,007	2,016,947,662	19·10
1894.....	1,613,057,735	390,274,302	2,003,332,037	17·90
1893.....	1,562,582,393	370,936,136	1,933,518,529	18·20
1892.....	1,504,904,603	323,359,672	1,828,264,275	18·50
1891.....	1,464,247,820	321,609,518	1,785,857,338	19·00
1890.....	1,398,290,007	298,688,383	1,696,978,390	19·70
1889.....	1,331,578,291	272,260,822	1,603,839,113	19·50
1888.....	1,302,818,879	250,623,552	1,553,442,431	22·20
1887.....	1,254,491,849	253,148,814	1,507,640,663	21·60

EXPENDITURES.—Annexed is a statement of expenditures.

	1896.	1895.
For State taxes.....	$6,439,550	$3,554,319
For Expenses of the City Government—		
Interest on the city debt.....	5,340,549	5,037,460
Redemption of the city debt.....	2,979,020	2,001,143
The Common Council.....	87,386	88,197
The Mayoralty.....	24,613	26,622
Finance Department.....	311,037	312,678
Law Department.....	201,403	228,108
Bureau of Public Administrator.....	13 517	.....
Department of Public Works.....	3,208,358	2,845,773
Department of Public Parks.....	1,208,967	1,148,020
Dept of Street Imp'ts 23d and 24th wards	629,048	421,737
Department of Public Char. and Cor...	261,586 }	2,455,713
Department of Public Charities.....	1,237 909 }	
Department of Correction.....	391,961 }	
Health Department.....	511,955	447,482
Police Department.....	5,955,912	5,883,284
Department of Street Cleaning.....	2,845,220	2,467,473
Fire Department.....	2,314,480	2,144,245
Department of Buildings.....	261,895	192,856
Board of Education.....	5,522,625	4,760,509
College of the City of New York.....	149,904	150,440
Normal College.....	150,588	139,729
Department of Taxes and Assessments..	156,770	145,595
The Judiciary.....	1,738,744	1,547,917
Printing, Stationery and Blank Books..	206,798	265,861
Municipal Service Examining Boards...	27,282	24,527
The Coroners.....	54,600	53,282
The Sheriff.....	135,667	130,613
The Register.....	114,277	130,235
The Commissioners of Accounts.....	64,415	63,282
Bureau of Elections.....	442,370	656,778
Judgments.....	118,697	124,932
Asylums, reformatories, &c.....	1,302.317	1,314,654
Miscellaneous.....	889,028	740,639
Total.....	$45,298,448	$39,504,117

Since January 1, 1896, the Department of Public Charities and Correction has been divided into two distinct departments.

The total appropriations for 1896 amount to $46,493,571, including $402,009 for State taxes.

POPULATION.—Estimated by Health Department, September, 1896, at 1,945,371. In 1892 the population was 1,801,739; in 1890 it was 1,515,501; in 1880 it was 1,206,299; in 1870 it was 942,292.

NIAGARA FALLS.—{A. SCHOELLKOPF, Mayor. S. F. ARKUSH, Clerk.

This city is in Niagara County. All bonds are tax exempt

LOANS—	*When Due.*
SCHOOL BONDS—	
5, 4½ & 4s, $81,500....	1897-1922
SEWER BONDS—	
5 & 4s, $624,000....	1901-1914
WATER BONDS—	
Various, $207,000....	1897-1916
MISCELL. BONDS—	
4 & 3¾s, J&J, $18,000..	1914-1915
CERTS. OF INDEBT.—	
5s, ... $52,368....	1897-1904

Interest payable in New York.

Total debt Feb. 16, 1897..$982,868
Water debt (included).... 207,000
City has no sinking fund.
Tax valuation, real....$10,087,245
Tax valuation, personal 734,000
Total valuation 1896...10,821,245
Assessment about ⅓ real value.
Total tax (per $1,000)... $21·28
Population in 1890 was..... 5,502
Population in 1880 was..... 3,320
Population in 1897 (est.)...17,000

N. TONAWANDA.—{S. R. VANDERVOORT, Mayor. HENRY HOMEYER, Treas.

This village is in Niagara County.

LOANS—	*When Due.*
PAVING BONDS—	
6s, J&D, $34,650.....	1897 to 1903
($4,950 due yearly.)	
5s, M&S, $46,000.....	Sept. 1
Part yearly after 1896.	
SEWER BONDS—	
5s, J&J, $60,000.....	Nov. 15, 1907
($5,000 due yearly.)	
4s, J&J, $101,000.....	Jan. 1, 1900
($3,000 due yearly.)	

WATER BONDS.
4s.....$275,000..... .....
Bonded debt June 1, '96. $161,000
Floating debt..... 15,000
Total debt June 1, 1896. 176,000
Water debt, additional.. 275,000
Tax valuation 1895.....4,357,333
Assessment about ½ actual value.
Village tax (per $1,000).....$18·20
Population in 1890 was.....4,793
Population in 1880 was.....1,492
Population 1896 (est.).....10,000

INTEREST on the sewer bonds and paving 6s is payable at the Chase Nat'l Bank; on the paving 5s at the Bank of America, N. Y. City.

OGDENSBURG.—{DENNIS B. LUCEY, Mayor. R. J. DONAHUE, Treasurer.

This city is in St. Lawrence County.

LOANS—	*When Due.*
HIGHWAY BONDS 1893—	
4s, A&O, $14,000.....	1897-1903
($2,000 due yearly on May 1.)	
4s, A&O, $2,000.	May 1, 1904-5
4s, A&O, 36,000.	.....
($2,000 due yearly on May 1.)	
3½s, A&O, $2,000.	May 1, 1904-5
WATER-WORKS BONDS—	
3½s, M&N, $36,000.....	1897-1908
($3,000 due yearly on May 30.)	
3½s, M&N, $40,000.....	1909-1918
($4,000 due yearly on May 30.)	
3½s, F&A, $28,000.....	1897-1910
($2,000 due yearly on Aug. 1.)	

Total debt Jan. 1, 1897.. $158,000
Water debt (included)... 104,000
Tax valuation, real.....3,280,245
Tax valuation, personal. 650,700
Total valuation 1896....3,930,945
Assessment about 3-5 actual value.
Total tax (per $1,000) .....$27·93
Population in 1897 (est.)...14,000
Population in 1892 was.....11,959
Population in 1890 was.....11,662
Population in 1880 was.....10,341

TAX FREE.—All bonds are exempt from city taxes.

INTEREST on the $28,000 water loan due from 1897 to 1910, is payable at Ogdensburg; on all other loans at New York.

OLEAN.—{N. V. V. FRANCHOT, Mayor. GEORGE M. MAYER, Clerk.

Olean is in Cattaraugus County and was incorporated as a city April 25, 1893, succeeding the village of Olean.

LOANS—	*When Due.*
CITY BUILDING—	
4½s, A&O, $12,000.....	1897-1898
($1,000 due yearly on Oct. 1.)	
PAVING BONDS—	
5s, Oct. 1, $13,000....	Oct. 1, 1897
5s, July, $10,800.....	1897-1904
($1,400 due yearly on July 1.)	
5s, ann., $34,400.....	1897-1904
($4,300 due yearly on Nov. 1.)	
SEWER BONDS—	
5s, J&J, $11,500	1897-1901
($2,300 due yearly on July 2.)	
4s, J&J. 35,000....	1912-1918
($5,000 due yearly on Jan. 1.)	

WATER WORKS BONDS—
4½s, J&J, $60,000.....1897-1903
4½s, J&J, 12,500.....1909-1914
Total debt Jan. 1, 1897. $189,200
Water debt (included).. 72,500
Tax valuation, real..... 2,375,350
Tax valuation, personal 334,325
Total valuation 1896.. 2,709,675
Assessm't 40 to 50 p. c. actual val.
Total tax (per $1,000)..... $14·20
Population in 1896 was.... 10,149
Population in 1892 was.... 8,131
Population in 1890 was.... 7,358
Population in 1880 was.... 3,036

INTEREST on the city building bonds is payable at the National Park Bank, N. Y.; on all other bonds at Farmers' Loan & Trust Company, New York.

ONONDAGA CO.—HUBBARD MANZER, Treas.

County seat is Syracuse.

LOANS—	*When Due.*
VOLUNTEER $500 COUP. BONDS (extension).	
5s, ..., $25,000	1897
VOLUNTEER BONDS (refunded)—	
4s, M&S, $5,000.....	Mar. 1, 1897
4s, M&S, 25,000.....	Mar. 1, 1898
4s, M&S, 25,000.....	Mar. 1, 1899
4s, M & S, $20,000....	Mch. 1, 1900

Interest is payable at Syracuse.
Total debt Feb. 1, 1897. $100,000
Tax valuation, real.....97,922,151
Tax valuation, person'l. 6,356,861
Total valuation 1896.104,279,012
Population in 1892 was... 91,944
Population in 1890 was...146,247
Population in 1880 was...117,893

OSWEGO.—Oswego, in the town of Oswego, is in Oswego Co.

LOANS—	*When Due.*
CITY BONDS—	
7s, J&J, $60,000.....	1902
RAILROAD BONDS—	
3½s, A&O, $24,000	1897-1898
($12,000 due yearly.)	
RAILROAD BONDS—(Cont'd—	
3½s, A&O, $480,000....	1899-1918
($24,000 due yearly.)	
3½s, A&O, $51,000	1897-1913
($3,000 due yearly.)	

INTEREST is payable at the Am. Exch. Nat. Bank of New York.

TOTAL DEBT, ETC.—The total bonded debt at the date of our last returns was $889,000. The interest and principal of railroad bonds when due are met by the tax levy of Oswego County.

EQUALIZED VALUATION in 1893 of real estate was $7,822,963; of personal property, $691,900; total, $8,514,863; tax rate (per $1,000) $11·2219. Real estate is assessed "very near its actual value."

POPULATION—The population in 1892 was 21,996; in 1890 was 21,842; in 1880 it was 21,117; in 1870 it was 20,910.

OSWEGO COUNTY.—THOMAS MOORE, Treas.

County seats are Oswego and Pulaski.

LOANS—	*When Due.*
COUNTY BONDS—	
3½s, ..., $32,000.....	1898-1905
($4,000 due yearly on Mch. 1).	
FUNDING FLOATING DEBT—	
3½s, M&S, $90,000.....	1897-1905
($10,000 due yearly).	

Total debt Mar. 1, 1896. $140,000
Valuation, real.....24,023,123
Valuation, personal.... 1,431,407
Total valuation 1895...25,454,530
Total tax (per $1,000).. 13·34
Population in 1892 was.....70,970
Population in 1890 was.....71,883
Population in 1880 was.....77,911

INTEREST on the funding bonds is payable iNew York City.

OVID.—This town is in Seneca County.

LOANS— *When Due.*

PENN. & SODUS BAY RR.—
7s, M & S, $60,000...Aug. 31 1901
Interest is payable in N. Y. City.
Total debt (last returns)..$60,000
Sinking fund..... 14,760
Net debt (last returns).... 45,240

Tax valuation, real.....$1,294,000
Tax valuation, personal 160,000
Total valuation 1894... 1,454,000
Assessment same as actual value.
Total tax (per $1,000)..... $8·54
Population in 1892 was.....2,291
Population in 1890 was..... 3,651
Population 1894 (est.)..... 3,725

TAX FREE.—All bonds are exempt from town taxes.

PEEKSKILL.—This village is in Westchester County.

LOANS— *When Due.*

WATER BONDS—
7s, ...$150,000..... 1904
3·70s, J&J, 40,000....July 1, 1922
3½s, ..., 1,500....$500 yearly
Bonded debt Dec. 1, '96..$191,500
Floating debt..... 24,000

Total debt..... $215,500
Sinking fund..... 22,000
Net debt Dec. 1, 1896.... 193,500
Tax valuation 1894 2,861,950
Total tax (per $1,000)... $22·50
Population in 1896 (est.) 10,500
Population in 1890 was. 9,676

PLATTSBURG.—Clinton County.

LOANS— *When Due.*

RENEWAL BONDS—
4s, ..., $9,000.....1896 to 1905
(Part yearly.)
SCHOOL BONDS¶—
4s, A&O, $3,000....Oct. 1, 1899
Subject to call at any time.

WATER BONDS—
4½s, J&J, $2,000....July 1, 1897
4s, J&J, 30,000....July 1, 1898
4s, J&J, 37,000....July 1, 1899

¶ Exempt from taxation.

TOTAL DEBT, ETC.—The total bonded debt (last returns) was $205,000, of which $192,000 was water debt. The village owns its water works, the revenue from which amounts to about $18,000 yearly.

EQUALIZED VALUATION in 1893 of real estate was $1,675,720; of personal property, $242,450; total, $1,918,170; tax rate (per $1,000), $21·00.

POPULATION—The population in 1892 was 10,022; in 1890 it was 7,010; in 1880 it was 5,245; in 1870 it was 5,139.

PLYMOUTH.—This town is in Chenango County.

LOANS— *When Due.*

RAILROAD AID BONDS—
4s, J&J, $44,000.....Jan. 1, 1897
(Part due yearly) to Jan. 1, 1911
Total debt (last returns)..$47,000

Total valuation 1895.....$400,025
Assessment same as actual value.
Total tax (per $1,000).... $20·80
Population in 1892 was.....1,118
Population in 1890 was.....1,156
Population in 1880 was.....1,302

OPTIONAL.—All of the above bonds are subject to call.

INTEREST is payable at the Chenango Nat. Bank, Norwich, N. Y.

PORT JERVIS.—{JOHN B. CARLEY, Mayor. GEO. M. WELLS, Village Clerk.

Port Jervis is in Orange County.

LOANS— *When Due.*

SEWER BONDS—
4s, F&A, $50,000.....Aug. 1, 1911
4s, F&A, 35,000.....Aug. 1, 1911
Interest payable at National Bank, Port Jervis, N. Y.

Total debt Feb. 1, 1897... $85,000
Total valuation 1896... 1,885,359
Assessment about ⅓ actual value.
Total tax (per $1,000).....$51·48
Population in 1890 was.....9,327

POTSDAM.—This village is in the town of same name in St. Lawrence County.

LOANS— *When Due.*

WATER BONDS—
4s, A&O, $26,000.....Apr. 1, 1898
($2,000 due yearly) to April 1910
4s, A&O, $8,000.....1897-1912
($500 due yearly.)
DRAINAGE BONDS—
4s, F&A, $25,000.....Aug. 1, 1906

Valuation, Etc.—
Total debt (last returns). $69,500
Valuation, real.....1,185,400
Valuation, personal..... 548,100
Total assessment 1893...1,733,500
Population in 1890 was. 3,961
Population in 1880 was.....2,762

INTEREST on the water bonds is payable at the United States Bank, New York City; on the others in Potsdam.

POUGHKEEPSIE.—J. FRANK HULL, Mayor.

This city is the county seat of Dutchess County.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Water bonds.....	7	M & N	May 1, 1897-1913 part each year.	$430,000
do	4	.....	.....	73,000
do	3½	.....	.....	82,000
Falkill Imp't bonds.....	7	F & A	Aug. 1, 1909-1910 part each year.	58,000
Deficiencies.....	7	M & N	May 1, 1914	83,000
Railroad bonds.....	7	M & N	May 1, 1897-1908 part each year.	120,000
do	7	F & A	Feb. 1, 1902	273,000
do	4	.....	.....	6,000
do	3	.....	.....	10,000
Sewer bonds.....	6	M & S	Mch. 1, 1898	12,000
do	4	F & A	Feb. 1, 1902	15,000
do	4	F & A	Feb. 1, 1903	6,000
do	4	F & A	Aug. 1, 1903	20,000
do	4	F & A	Aug. 1, 1904	20,000
do	4	F & A	Feb. 1, 1904	10,000
do	4	F & A	Feb. 1, 1905	10,000
do	4	.....	.....	94,000
do	3½	F & A	Aug. 1, 1905	20,000
do	3½	.....	.....	30,000
do	3	F & A	Feb. 1, 1906	10,000
			Aug. 1, 1906	20,000
			Feb. 1, 1907	10,000
			Aug. 1, 1907	19,000
do	3	.....	.....	99,000
High school bonds.....	5	J & J	July 1, 1906	3,000
Bounties.....	5	M & S	1900	16,000
do	5	M & S	1909	8,000
do	4½	M & S	1901	17,000
do	4	M & S	1902	17,000
do	4	M & S	1903	20,000
do	4	M & S	1904	18,000
do	4	M & S	1905	20,000
do	3	M & S	1906	20,000
do	3	M & S	1907	20,000
Asylum.....	3	M & S	1908	15,000
			1909	16,000
			1910	16,000
Bridge bonds.....	3½	.....	.....	4,000

INTEREST is payable at Fallkill National Bank, Poughkeepsie.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Poughkeepsie's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the following dates:

	Jan. 1, '97.	Jan. 1, '96.
Total funded debt (including water debt).....	$1,738,000	$1,735,000
Sinking funds.....	3,000	4,000
Net debt.....	$1,735,000	$1,731,000
Water debt, included above.....	585,000	560,000
Floating debt.....	.....	None

CITY PROPERTY.—The city owns public buildings valued at about $200,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed at about two-thirds of cash value:

Years—	Real Estate.	Personal Property.	Total Assessed Valuation.	Rate of Tax per $1,000.
1896.....	$10,874,500	$1,865,800	$12,740,300	27·60
1895.....	10,799,170	1,890,050	12,689,050	25·10
1894.....	10,358,585	2,271,050	12,629,635	23·90
1891.....	10,556,320	2,379,850	12,436,170	23·44
1890.....	9,718,890	3,813,850	13,532,740	23·44

POPULATION.—In 1892 population was 23,196; in 1890 it was 22,206; in 1880 it was 20,207; in 1870 it was 20,080

QUEENS CO.—JOSEPH DYKES, Treas.

County seat is Long Island City.

LOANS— *When Due.*

FLUSHING HIGHWAY—
4s, semi-an., $45,000 (gold) 1902
GOLD BONDS—
4s, semi-an., $110,000. .....
4g, J&J, $151,000g....July 1, 1916
ROAD BONDS—
4g, J&J, $400,000....May 1, 1922
4s, M&N, 275,000 g., Nov. 1, 1916
4s, A&O, 618,000 ....Apr. 1, 1917

OTHER BONDS—
4s, J&J, $150,000.....1898
($15,000 due yearly) to 1907
Total debt July 1896.. $951,000
Equal. valuation, real. 72,658,754
Equal. valuation, pers'l 2,350,350
Total equal. valuation 1896..... 75,009,104
Population in 1892 was...141,807
Population in 1890 was...128,059
Population in 1880 was... 90,574

RENSSELAER CO.—G. H. MORRISON, Treas.

County seat is Troy.

LOANS— *When Due.*

COURT-HOUSE BONDS (reg.)—
3½s, A&O, $84,000.....1897-1910
($6,000 due yearly on April 1.)
3½s, A&O, $120,000....1911 1931
($6,000 due yearly on April 1.)
3½s, A&O, $105,000. Apr. 1, '31-'45
($7,000 due yearly.)
HOUSE OF INDUSTRY BONDS—
4s, F&A, $40,000.....Feb. 1, 1902
SINKING FUND BONDS—
3½s, A&O, $100,000. Apr. 1, 1898
($10,000 due yearly) to Apr. 1, '07)
WAR BONDS (renewal)—
4s, F&A, $33,000.....Feb. 1, 1898
4s, F&A, 22,000.....Feb. 1, 1899
4s, F&A, 35,000.....Feb. 1, 1900
4s, F&A, 16,000.....Feb. 1, 1901
4s, F&A, 9,000.....Feb. 1, 1902
4s, F&A, 13,000.....Feb. 1, 1903
4s, F&A, 7,000.....Feb. 1, 1904

WAR BONDS (renewal)—
4s, F&A, $30,000.....Feb. 1, 1905
4s, F&A, 30,000.....Feb. 1, 1906
4s, F&A, 20,000.....Feb. 1, 1907
4s, F&A, 27,000.....Feb. 1, 1908
4s, F&A, 8,000. Feb. 1, 1898-'05
($1,000 due yearly.)
4s, F&A, $4,000. Feb. 1, 1898-'01
($1,000 due yearly.)
4s, F&A, $6,000. Feb. 1, 1898-'03
($1,000 due yearly.)
4s, F&A, $38,000. Feb. 1, 1898-'16
($2,000 due yearly.)
Bonded debt Apr. 1, 1897. $747,000
County has no floating debt.
Tax valuation, real. ..$71,552,204
Tax valuation, pers'l. 7,461,373
Total valuation, 1896. 79,013,577
Population in 1892 was...128,923
Population in 1890 was...124,511
Population in 1880 was...115,328

INTEREST on the court-house bonds is payable at the office of the County Treasurer; on all other bonds at National State Bank, Troy, N. Y.

RICHFIELD SPRINGS.—Richfield Springs is in Otsego County.

LOANS— *When Due.*

RR. BONDS—
5s, J&D, $4,000 .....June 1, 1898
SEWER BONDS—
5s, ..., $19,500.....1925
(Subject to call after 1905)
5s, ..., $5,500.....1925
WATER BONDS, REFUND., 1894—
4s, ..., $2,000.....1897 to 1900
($500 yearly.)
4s, ..., 19,000.....1901 to 1919
($1,000 yearly.)

WATER BONDS—
5s, ..., $20,000.....Dec., 1900
5s, ..., 7,000.....
Total debt Mar. 1, 1896.. $77,500
Water debt (included).... 48,500
Tax valuation, real..... 752,925
Tax valuation, personal.. 80,050
Total valuation, 1895.... 832,975
Assessment about ½ actual value.
Total tax rate (per $1,000). $25·60
Population in 1890 was.....2,192
Population in 1894 (est.) ... 2,500

INTEREST on the bonds is payable at the First National Bank of Richfield Springs.

TAX EXEMPT—The water bonds of 1894 are exempt from taxation.

RICHMOND CO.—F. C. VITT, Clerk Board of Supervisors.

County seat is Richmond.

Under the Greater New York Charter, New York City, Brooklyn Long Island City, Richmond County and the surrounding territory will be consolidated into one municipality.

As we were going to press the county was advertising for sale in April, 1897, $190,000 of 25-year road improvement bonds.

LOANS— *When Due.*

COUNTY BONDS—
5½s, F&A, $55,000. Aug. 1, 1899
4½s, A&O, 139,400. Apr. 30, 1899
4½s, J&J, 99,000. July 31, 1900
4s, A&O, 57,000. Apr. 30, 1898
3½s, A&O, 40,000. Apr. 1, 1902
3½s, F&A, 50,000. Aug. 1, 1964
3½s, J&J, 63,000. July 31, 1905
3½s, F&A, 50,000. Aug. 1, 1906
3½s, F&A, 40,000. Apr. 1, 1908
3¼s, J&J, 58,000. Jan. 31, 1901
3s, A&O, 50,000. Aug. 1, 1909
3s, F&A, 58,000. Aug. 1, 1910
FUNDING BONDS 1894—
4s, g., J&D, $95,000.....1914

LOANS— *When Due.*

ROAD BONDS—
5s, g., J&D, $90,000..June 1, 1919
3½s, F&A, 100,000 Aug. 1, 1915
4½s, F&A, 150,000..Aug. 1, 1916
3½s, M&N, 45,000..Nov. 1, 1917
4s, g., $35,000, g.....June, 1920
4s, g., 100,000, g.....Aug., 1920
4s, g., J&D., $168,000, June 1, 1921
Total debt Jan. 1, 1897 $1,542,400
Tax valuation, real ... 20,540,153
Tax valuat'n, personal 115,225
Total valuation 1896. 20,655,378
Popul'n 1892 (State census). 53,452
Population in 1890 was.....51,693

ROCHESTER.—{GEO. E. WARNER, Mayor. S. B. WILLIAMS, Treasurer.

Rochester is the county seat of Monroe county.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
*Bridge bonds.....r	3	J & J	Jan. 1, 1920	$100,000
Subject to call after Jan. 1, 1900.				
*Bridge bonds.....r	3½	J & J	July 1, 1922	100,000
Subject to call after July 1, 1902.				
*Bridge bonds.....r	3¼	J & J	Sept. 1, 1921	100,000
Subject to call after Sept. 1, 1901.				
†City Hall commission...c	7	J & J	Jan. 1, 1902	335,000

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
*Consolidated loan	r 3½	F & A	Aug. 1, 1912	$100,000
*East side trunk sewer	r 4	J & J	Jan. 1, 1922-'27 $25,000 yearly.	150,000
Subject to call after 20 years.				
do do	r 3½	J & J	Jan. 1, 1902-'21 $25,000 yearly.	500,000
Subject to call after 20 years.				
do do	3½	J & J	Jan. 1, 1928-'37 $25,000 yearly.	250,000
Subject to call after 20 years.				
†Funding, 1875	c 7	J & J	Jan. 1, 1905	410,000
*Park bonds, 1888	r 3	J & J	July 1, 1928	300,000
Subject to call on and after July 1, 1898.				
do 1896	3½	J & J	Optional, 1906	60,000
Railroad loans—				
†Refunding RR.	c 7	J & J	Jan. 1,'97 to 1902 $4,000 yearly.	22,000
†Refunding RR.	c 7	J & J	Jan. 1, 1903	72,000
*Refunding RR., 1893	r 3½	F & A	Feb. 1, 1913	745,000
Subject to call after Feb. 1, 1903.				
*†Water w'ks, 1873-76	r&c 7	J & J	Jan. 1, 1903	3,182,000
†do do	r 4	F & A	Feb. 1, 1913	300,000
Subject to call after 20 years.				
†do 1892	r 3½	F & A	Feb. 1, 1912	500,000
Subject to call after Feb. 1, 1912.				
do 1894	r 3½	F & A	Feb. 1, 1944	950,000
Subject to call Feb. 1, 1914.				

* $5,000 each. † $1,000 each.

INTEREST—With the exception of the City Hall Commissioners' loan (which is payable at the office of the City Treasurer, Rochester, N. Y.), all bonds and interest are payable at the office of the Union Trust Co. of New York.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Rochester's total bonded debt, including the water debt, on the 20th day of January, 1897; on the 20th of January, 1896; on the 1st of July, 1894, and on the 1st of April, 1893.

	Jan., 1897.	Jan., 1896.	July, 1894	Apr., 1893.
Bonded debt	$8,424,000	$8,443,000	$8,371,000	$6,730,000
Water debt	5,342,000	3,592,000	5,182,000	4,092,000

On January 20, 1897, the city had a sinking fund of $178,790.

Genesee Valley Railroad refunding loan, due from 1896 to 1903, is provided for by excess of receipts from lease to N. Y. L. E. & W. RR. after interest on the loan is paid.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have at different periods been as follows, real estate being assessed at from 60 to 80 per cent of actual value.

Years.	Real Estate.	Personal Property.	Rate of Tax per $1,000.
1896	$100,054,350	$5,692,304	$20·37
1895	99,389,050	6,081,200	16·19
1894	98,762,150	6,102,516	.....
1893	97,206,085	6,676,967	.....
1892	96,543,650	6,609,303	15·26
1891	93,806,150	6,134,250	15·97
1890	88,053,750	5,937,950	15·20
1889	82,800,100	5,397,150	15·93
1888	78,504,025	4,108,000	16·38
1887	72,860,900	4,529,000	16·45
1886	72,171,975	3,345,000	15·22
1883	36,166,200	1,817,200	27·65
1880	34,408,725	1,430,144	23·86

POPULATION.—In 1892 population was 144,834; in 1890 it was 133,836; in 1880 it was 89,366; in 1870 it was 62,386. The population in 1895, according to local figures, was 160,000.

ROME.—{W. J. P. KINGSLEY, Mayor. {K. S. PUTNAM, Chamberlain.

This city is in Oneida County

LOANS—	When Due.
CITY HALL BONDS—	
5s, J&J, $8,000	Nov. 1, 1897
$1,000 due y'rly) to Nov. 1, 1904	
5s, J&J, $9,000	Jan.,'98 to '06
(*1,000 yearly.)	
SEWER BONDS—	
5s, J&J, $150,000	Apr.15,1907-21
$5,000 y'ly to 1920; bal. due 1921)	
RELIEF BONDS—	
5s, J&J, $6,500 (opt'n')	Jan. 1, 1900
5s, J&J, 12,600	Jan. 1, '98 to 1900
4,600 due '98; $4,000 y'ly '99-1900	

LOANS—	When Due.
WATER BONDS—	
4s, J&J, $5,000	Aug. 1, 1897
3½s, J&J, $160,000	Sept. 15, 1911
Total debt Feb. 1, 1897. $351,100	
Water debt (included)	165,000
Tax valuation 1896	5,234,695
Tax valuation 1895	5,615,536
Total tax (per $1,000) '96	29·48
Population 1892 was	13,638
Population 1890 was	14,991
Population 1880 was	12,194

The total tax rate given above includes State, county and town tax, $12·39; city tax, $11·31; school tax, $5·78.

PAR VALUE.—The water bonds (refunding) due in 1911 are for $1,000 each; other water bonds, relief and city hall bonds, $500 each.

ST. JOHNSVILLE.—OTIS WILLIAMS, Prest.

St. Johnsville is in Montgomery County.

LOANS—	When Due.
WATER BONDS—	
5s, Sept., $25,000	$1,000 yearly
5s, Aug., 18,200	1,000 yearly
Total debt Dec. 1, 1896	$43,200
Tax valuation, real	625,000
Tax valuation, personal	101,000

Total valuation 1896	$726,000
Assessment is about ½ actual value.	
Total tax (per $1,000) '94	$18·10
Population in 1890 was	1,263
Population in 1880 was	1,072
Population 1896 (estimated)	2,200

INTEREST is payable at St. Johnsville and Kingston.

ST. LAWRENCE CO.—County seat is Canton.

LOANS—	When Due.
COURT HOUSE BONDS—	
5s, M&S, $70,000	1898-1911
($5,000 due yearly on Mar. 1)	
..... $14,000	.....
Total debt Feb. 1, 1897. $84,000	

Total valuation 1896	$35,872,796
Assessm't is 85% of act. value.	
Population in 1892 was	86,254
Population in 1890 was	85,048
Population in 1880 was	85,997
Population 1894 (estimated)	86,673

INTEREST is payable at County Treasurer's office, Gouverneur.

SALINA.—G. BAXTER, Supervisor.

This town is in Onondaga County

LOANS—	When Due.
SYRACUSE NORTH. RR BONDS—	
5s, M&S, $144,600	Sept. 1, 1897
($3,600 due yearly.)	
Total debt Jan. 1, 1896	$148,200
Tax valuation, real	1,296,159
Tax valuation, personal	18,000

Total valuation 1895	$1,314,159
Assessm't about 70 p. c. real value.	
Total tax (per $1,000)	$13·65
Population in 1892 was	3,493
Population in 1890 was	3,490
Population in 1880 was	2,888

INTEREST is payable by the Union Trust Co., New York City.

SARANAC LAKE.—Saranac Lake is in Franklin Co.

LOANS—	When Due.
WATER W'KS & SEWER BONDS—	
5s, J&J, $26,500	1897 to 1949
($500 due yearly.)	
5s, May, $5,500	$500 yearly

Interest payable at Park Bk., N. Y.

Total debt (last returns)	$35,000
Tax valuation 1894	415,000
Assessment about ⅓ actual value.	
Population in 1890 was	768
Population in 1880 was	191
Population in 1894 (est)	3,000

SARATOGA CO.—S. C. MEDBERY, Treasurer.

County seat is Ballston.

LOANS—	When Due.
COUNTY BONDS (1888)—	
4s, F&A, $10,000	Feb. 1, 1898
4s, F&A. 11,000	Feb. 1, 1899
4s, F&A, 12,000	Feb. 1, 1900
4s, F&A, 12,000	Feb. 1, 1901
4s, F&A, 13,000	Feb. 1, 1902
4s, F&A, 14,000	Feb. 1, 1903
4s, F&A, 15,000	Feb. 1, 1904
4s, F&A, 16,000	Feb. 1, 1905
4s, F&A, 17,000	Feb. 1, 1906
4s, F&A, $18,000	Feb 1, 1907
4s, F&A, 18,000	Feb. 1, 1908

Total debt Feb. 1, 1897.	$156,000
Tax valuation, real	19,582,319
Tax valuation, person'l.	1,253,025
Total valuation 1896	20,835,344
Assessm't is nominally full value.	
State tax (per $1,000)	$3·04
County tax (per $1,000)	5·93
Population in 1892 was	57,301
Population in 1890 was	57,663

The foregoing bonds are coupon bonds for $1,000 each.

INTEREST is payable at the County Treasurer's office, Ballston Spa.

SARATOGA SPRINGS.—JAS D. MCNULTY, Clerk.

This village is in Saratoga County.

LOANS—	When due.
FLOATING DEBT BONDS—	
5s, ..., $5,000	Sept 1, 1899
5s, ..., 5,000	Sept. 1, 1901
SEWER BONDS—	
5s, M&S, $8,000	1897-1904
($1,000 due yearly on Sept. 1.)	
5s, M&S, $18,000	1905-1907
($6,000 due yearly on Sept. 1.)	
5s, M&S, $4,000	1908-1911
($1,000 due yearly on Sept. 1.)	
VILLAGE HALL BONDS—	
4s, ..., $95,000	1902-1920
($5,000 due yearly on Aug. 1.)	

LOANS—	When due.
WATER BONDS—	
6s, M&S, $5,000	Sept. 1, 1910
5s, M&S, 35,000	1911-1917
($5,000 due yearly on Sept. 1.)	
5s, M&S, $10,000	Sept. 1, 1900
5s, M&S, 19,000	1901-1904
4s, M&S, 10,000	Sept. 1, 1897-8
4s, M&S, 20,000	1897-1899
(Part due yearly on Sept. 1.)	
4s, M&S, $105,000	1902-1917
(Part due yearly on Sept. 1.)	

TOTAL DEBT, ETC.—The bonded debt of the village on Feb. 1, 1897, was $339,000; floating debt, $10,000; total debt, $349,000; water debt (included in total), $204,000.

ASSESSED VALUATION—In 1896 the assessed valuation of real estate was $4,002,405; personal property, $141,722; total valuation, $4,144,127. Property is assessed at about ¼ of its actual value.

POPULATION—The population in 1890 was 11,975; in 1880 it was 8,421; in 1870 it was 7,516. In 1895, according to local (estimated) figures, the population was 12,500.

SCHENECTADY.—{JACOB W. CLUTE, Mayor. {H. W. DENNINGTON, Treasurer.

Schenectady is situated in the county of the same name.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
School	1889 3	F & A	Feb. 11, 1910-15 $5,000 yearly.	$30,000
do	1890 3	F & A	Feb.1, 1916 to '19 $5,000 yearly.	20,000
Sewer	1884 4	A & O	Oct. 1, 1904	5,000
do	1884 4	A & O	Oct.1,1905-1907 $10,000 yearly.	30,000
do	1891 4	A & O	Oct. 1, 1920	10,000
do	1892 4	A & O	Oct. 1, 1921	10,000
do	1894 4	F & A	Aug. 1, 1922	15,000
do	1896 4	J & J	July 15, 1923	5,000
do	1886 3	A & O	Oct. 1, 1901	10,000
do	1887 3	F & A	Aug. 1, 1904	5,000
do	1889 3	A & O	Oct. 1, 1908	5,000
do	1890 3	F & A	Aug. 1, 1910	13,000
do	1890 3	F & A	Aug. 1, 1911	10,000
S. & S. RR.	7	J & J	Jan., '98 to 1900 $10,000 yearly.	30,000
Street improvements, 1895	4	.....	1899 to 1901	222,006
Water	1885 4	M & N	Nov. 1, 1902	5,000
do	1885 4	M & N	Nov. 1, 1903	5,000
do	1885 4	M & N	Nov. 1, '08 to '15 $10,000 yearly.	80,000
do	1894 4	F & A	Aug. 1, 1911	13,000
do	1894 4	F & A	Aug. 1, 1912-13 $8,000 each year	16,000
do	1893 4	F & A	Aug.15, 1911-'13	28,000
do	1895 4	M & N	May 15, 1911	15,000
do	1895 4	M & N	May 15, 1912	40,000
do	1895 4	M & N	May 15, 1913	40,000
do	1895 4	M & N	May 15, 1914	60,000
do	1895 4	M & N	May 15, 1915	60,000
do	1896 4	J & J	July 15, 1916	30,000
do	1886 3	M & N	Nov. 1, 1902	3,000
do	1886 3	M & N	Nov. 1, 1903	4,000
do	1889 3	F & A	Feb. 1, 1907	13,000
do	1889 3	F & A	Feb. 1, 1908	15,000
do	1889 3	F & A	Feb. 1, 1909	15,000
do	1886 3	M & N	Nov. 1, 1916	10,000

Temporary loan for street improvements, $8,824.

PAR VALUE OF BONDS.—These bonds are all in $1,000 pieces.

INTEREST is payable in Schenectady at the office of the City Treasurer

TOTAL DEBT, ETC.—The city's total debt on March 1, 1897, was $880,830. The net debt on June 1, 1894, was $329,000; on July 1, 1893, it was $352,766; on March 1, 1891, it was $352,128.

ASSESSED VALUATION.—The city's assessed valuation (from ½ to ⅔ actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Rate of Tax per $1,000.
1895	$8,872,750	$1,110,036	$9,982,786	.....
1894	8,852,850	608,836	9,461,686	$18·90
1893	8,712,850	638,749	9,351,599	16·90
1892	8,493,100	521,294	9,014,394	16·80
1890	7,636,700	567,970	8,204,670	17·30
1880	2,933,400	460,010	3,393,410	.....

POPULATION.—In 1892 population was 22,858; in 1890, 19,857; in 1880, 13,655; in 1870, 11,026.

SENECA FALLS.—P. W. Bailey, Supervisor.

This town is in Seneca County.

LOANS— *When Due.*
REFUNDING BONDS:
5s, J&J, $100,000....July 1, 1903
5s, J&J, 119,500....July 1, 1913
5s, J&J, 10,000....July 1, 1893
(Being paid $2,000 yearly.)
Total debt Mar. 1897.....$229,500
Equal'd valuation, real...3,573,080

Equal'd valuat'n, pers'l.. $506,750
Total valuation 1896....4,079,830
Assessment about actual value.
Total tax (per $1,000).....$20·41
Population in 1897 (est.)... 7,400
Population in 1890 was.... 6,961
Population in 1880 was.... 6,853

INTEREST is payable by the Metropolitan Trust Co., N. Y. City.

SHERBURNE.—C. A. Fuller, Village Clerk.

This village is in Chenango County.

LOANS— *When Due.*
WATER BONDS—
4s, J&J, $28,000.....Part yearly
3½s, J&J, 15,000.....Part yearly

Bonded debt Feb. 1, 1897.$43,000
Tax valuation 1895.....500,000
Population in 1890 was.....960
Population in 1895 (est.) 950

SING SING.—Leonard P. Kipp, Treasurer.

This village is in Westchester County. Additional water bonds have been authorized by the Legislature.

LOANS— *When Due.*
WATER BONDS—
4s, A&O, $20,000.....Oct. 1, 1898
($2,000 due yearly) to Oct. 1, 1907
4s, A&O, $30,000.....Oct. 1, 1908
($3,000 due yearly) to Oct. 1, 1917

4s, A&O, $100,000.....Oct. 1, 1918
4s, A&O, 30,000.....Oct. 1, 1919
Total debt Mar. 1896.....$180,000
Int. pay. at 1st Nat. Bk. Sing Sing.
Tax valuation 1895....$1,926,552
Population in 1890 was..... 9,352

SMYRNA.—W. E. Stover, Supervisor.

This town is in Chenango County.

LOANS— *When Due.*
REFUNDING BONDS—
4s, J&J, $50,900..... part yearly.
Total debt Jan. 1, 1897....$50,900
Bonds are tax exempt.
Tax valuation, real.....$574,975

Tax, valuation personal.. $38,400
Total valuation 1896..... 613,375
Assess. supposed to be full value.
Tax rate (per $1,000).... $19·82
Population in 1892 was..... 1,356
Population in 1890 was..... 1,396

INTEREST is payable at Chenango National Bank, Norwich, N. Y.

SODUS.—Lewis H. Clark, Supervisor.

This town is in Wayne County.

LOANS— *When Due.*
SODUS POINT & SO. RR.
7s, M&S, $74,600, Sept. 1....1900
ROME WATERT'N & OGD. RR.—
5s, F&A, $90,000 Feb. 1....1902
($10,000 due yearly) to 1910
5s, F&A, $12,000 Feb. 1....1911
Interest is payable in N. Y. City.
Total debt Jan. 1, 1897...$176,600
Sinking fund assets..... 67,648

Net debt Jan. 1, 1897.... $108,952
Tax valuation, real.....1,930,485
Tax valuation, personal. 267,025
Total valuation 1896....2,197,510
Assessment said to be full value.
Total tax (per $1,000)..... $13·93
Population in 1897 (est.).... 5,000
Population in 1892 was..... 5,066
Population in 1890 was 5,157

The sinking fund receives about $5,000 yearly.

SYRACUSE.—{JAMES K. McGUIRE, Mayor. / M. Z. HAVEN, City Clerk.

Syracuse is situated in Onondaga County.

LOANS— NAME AND PURPOSE.		Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Railroad aid bonds—					
Syracuse & Chenango RR....		7	J & J	Jan. 1, 1900	$500,000
Syracuse Northern RR.....		7	J & J	Jan. 1, 1900	500,000
Collegiate bonds.....		7	J & D	Dec. 1, 1926	100,000
Local improvem't bonds.	1893	4	.....	May 3, 1897	17,686
do do	1895	4	M & N	May 15, '97-'99 $65,000 yearly.	195,000
do do	1895	4	A & O	Oct. 1, '97-'99 $30,000 yearly.	90,000
do do	1896	4	J & D	Dec.15,'971900 $80,000 yearly.	320,000
Refunding bonds.....	1894	4	F & A	Feb. 1,'98-1903 $1,000 yearly.	6,000
do do	1894	4	F & A	Feb. 1, 1904	28,500
School bonds.....		4	J & J	July 1,'97-1900 $20,000 yearly	80,000
do do	1896	4	J & D	Dec. 15, '97-'06 $5,000 yearly.	50,000
City Hall bonds..	1889	3	F & A	Aug. 1, 1909	300,000
Water loan.....	1894	4	J & J	Jan. 1, 1920	500,000
do	1892	3½	J & J	July 1, 1920	500,000
do	1892	3½	J & J	July 1, 1920	500,000
do	1893	3½	J & J	July 1, 1920	500,000
do	1894	3½	J & J	July 1, 1920	500,000
do	1895	....	J & J	July 1, 1920	300,000
do	1890	3	J & J	July 1, 1920	500,000
do	1891	3	J & J	July 1, 1920	500,000

PAR VALUE OF BONDS.—The bonds are in $1,000 and $5,000 pieces.

TAX FREE—The local improvement bonds are exempt from taxation.

INTEREST on the water bonds is payable at the office of the Metropolitan Trust Company, New York; on the local improvement bonds of 1892 and 1893 the interest is payable, at maturity of the bonds, at the Syracuse Savings Bank; on all other bonds at the office of the Union Trust Company, New York.

TOTAL DEBT, Etc.—The total bonded debt on Feb. 1, 1897, was $5,987,186, including water debt, $3,800,000, and local improvement bonds, $622,686. The city has no floating debt and no sinking fund.

ASSESSED VALUATION.—In 1896 the assessed valuation of real estate was $63,324,520; of personal property, $3,391,845; total, $66,716,365; total tax rate (per $1,000) $19·904. Property is assessed at "about 75 per cent of its actual value." In 1880 total assessed valuation was $28,324,643.

POPULATION.—The population in 1892 was 91,944; in 1890 it was 88,143; in 1880 it was 51,792; in 1870 it was 43,051. Population in 1896, according to local estimate, 120,000.

TARRYTOWN.—Westchester County.

LOANS— *When Due.*
SEWER BONDS—
4s, {M&S / J&D} $54,000. 1897 to 1914
($3,000 due yearly).
....., $6,000 1915-1916
WATER BONDS—
4s, J&D, $67,000.....1897
($3,000 due yearly) to 1918
4s, $130,000.....June 1, 1926

4s, J&D, $65,000.....June 1, 1919
Total debt (last returns)..$171,000
Includ'g temporary loan of 14,000
Tax valuation 1890—
Real estate.....$3,382,519
Personal property..... 270,650
Total..... 3,653,169
Population in 1890 about....4,500
Population in 1880 was.....3,025

Principal and interest of sewer bonds is payable at the Tarrytown National Bank.

THOMPSON.—Thomas A. Nevin, Supervisor.

This town is in Sullivan County.

LOANS— *When Due.*
RAILROAD BONDS—
5s, M&S, $72,000...Sept. 1, 1903
4½s, M&S, 163,000...Sept. 1, 1903
Total debt Mar. 1896.....$235,000

Tax valuation 1894.....$679,214
Equalized valuation..... 719,915
Total tax (per $1,000).... $31·07
Population in 1892 was..... 3,428
Population in 1890 was..... 3,462
Population in 1880 was..... 3,763

INTEREST is paid at the Fourth National Bank of New York.

TICONDEROGA.—This village is in Essex County.

LOANS— *When Due.*
WATER BONDS—
3½s, $75,000..... .....'97 to '22
Equal'd valuation, real.$1,264,224
Equal'd valuation, pers'l. 105,450

Total equalized valuation (last returns)...$1,369,674
Tax rate (per $1,000).. 13·4899
Village population 1890.....2,267
Town population 1890.....3,980

TONAWANDA.—This village is in Tonawanda Town, Erie County.

VILLAGE LOANS— *When Due.*
SEWER BONDS—
4s, J&J, $126,000...July 1, 1902-9
WATER BONDS—
4s, J&J, $150,000...July 1, 1912
5s, J&J, 65,000...July 1, 1914
STREET BONDS—
6s, J&J, $96,566...July 1, 1895-8
6s, J&J, 90,000...July 1, '95-'03

Total debt (last returns). $537,566
Tax valuation 1894.....5,250,170
Assessment is ⅔ actual value.
Population 1890 was.....7,145
Population 1894 (estimated).8,000
Town debt 1893..... $39 260
Town valuation 1893....8,264,118
Town tax (per $1,000) 1894..21.36
Town population 1890.....7,636

INTEREST is payable at the Seaboard Bank, New York City

TROY.—{FRANCIS J. MOLLOY, Mayor. / JAMES W. COFFEY, Comptroller.

Troy is situated in Rensselaer County.

LOANS— NAME AND PURPOSE.		Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Bonds (funding)...	1868 c	6	M & S	Sept. 1, 1897	c10,000
do do	....1869 c	7	J & J	July 1, 1897	y10,000
do do	1884 c	4	J & D	June 2, 1897	b10,000
do do	c	4	J & D	Jne2,'98to'1904	b160,000
Maturing $20,000 or $25,000 each year.					
do do	1887 r	3½	F & A	Aug. 12, 1897	5,000
do do	r	3½	F & A	Aug. 12, 1898	15,000
do do	r	3½	F & A	Aug. 12, 1899	20,000
do do	r	3½	F & A	Aug. 12, 1900	4,000
do do	r	3½	F & A	Aug. 12, 1905-'07 $10,000 yearly.	30,000
do do	1887 r	3½	J & J	July 14, 1907	c10,000
Bridge improvement.	1896	4	J & J	Jan. 2, 1898	2,500
City hall bonds	1876c	6	J & J	July 1, '97--1901	15,000
Maturing $3,000 each year.					
Park bonds....	1894	3½	M & N	May 1, 1909	a3,000
do	1894	3½	A & O	Oct. 1, 1910	a5,000
do	1895	3½	J & D	June 1, 1911	4,000
do	1895	3½	J & D	June 1, 1912-'13	2,000
do	1895	3½	J & D	June 1, 1914	4,000
Public building,.....	1884 r	4	M & S	Sept.20,'98--1909 $10,000 yearly.	b120,000
do do	r	4	M & S	Sept.20, 1910	b15,000
do do	1886 r	4	M & N	Nov. 20, 1911	d11,500
do do	..1893	4	A & O	Oct. 16, 1904	8,000
do do	..1893	4	A & O	Oct. 16, '05 to '08	40,000
($10,000 due yearly.)					
do do	..1895	3½	F & A	Aug. 1, 1905-'07 $8,000 yearly.	24,000
do do	..1895	3½	F & A	Aug. 1, 1908	10,000
do do	1889r	3	A & O	Oct. 19, 1897	4,000
do do	r	3	A & O	Oct. 19, 1899	20,000
do do	r	3	A & O	Oct. 19, 1900--'02 $6,000 yearly.	18,000
do do	1891.	3	F & A	Feb. 17, 1901	2,605
do do	1891.	3	J & D	June 1, 1910	6,000
do do	1891.	3	J & D	June 1, 1911	6,000
Public Improvem'nt,	1893.	4	A & O	Oct. 16, 1912	15,000
do do	1893.	4	A & O	Oct, 16, 1913	40,000
do do	1893.	4	A & O	Oct. 16, 1914	40,000
do do	1891.	3½	J & D	Dec. 1, 1910	15,000
do do	1891.	3½	J & D	Dec. 1, 1911	20,000
do do	1891.	3½	J & D	Dec. 1, 1912	30,000
do do	1892.	3½	J & D	Dec. 15, 1905-'11 $10,000 yearly.	70,000
do do	1892.	3½	J & D	Dec. 15, 1912	5,000
do do	1894.	3½	F & A	Aug. 1, 1909-'14 $10,000 yearly.	60,000
do do	1895.	3½	J & J	Jan. 10, 1913	10,000
do do	1895.	3½	J & J	Jan. 10, 1914	8,000
do do	1895.	3½	F & A	Aug. 1, 1915	25,000
do do	1890.	3	M & S	Sept. 1, 1900	10,000
do do	.....	3	M & S	Sept. 1, 1901	10,000
do do	.....	3	M & S	Sept. 1, 1902	20,000
do do	.....	3	M & S	Sept. 1, 1903	20,000
do do	.....	3	M & S	Sept. 1, 1904	16,000
do do	.....	3	J & D	Dec. 1, 1905-'08 $10,000 yearly	40,000
do do	1891.	3	J & D	June 15, 1908	10,000
do do	1891.	3	J & D	June 15, 1905	10,000
do do	1891.	3	J & D	June 15, 1906	10,000
do do	1890.	3	J & D	Dec. 1, 1909	8,000
do do	1891.	3	M & S	Sept. 1, 1908	10,000
do do	1891.	3	M & S	Sept. 1, 1909	20,000
do do	1896.	3½	J & D	Dec. 1, 1915-'16 $24,000 yearly.	48,000
Rensselaer St. imp.	.1895.	3½	M & N	Nov. 1, 1900-'04 $5,000 yearly.	25,000
WATER WORKS BONDS:—					
Issue of May 1, 1879.	....c*	5	M & N	May 1, '98to1902	a30,000
Maturing $10,000 each even year.					
do	Aug. 1, 1879. c*	4½	F & A	Aug. 1, '98--1904	d22,500
Maturing $7,500 every third year from 1895 to 1904.					
do	do c*	4½	F & A	Aug. 1, 1907--'19	40,000
Maturing $8,000 every third year from 1907 to 1919					
do	April 1, 1880. c*	3½	A & O	Apr. 1, 1897 to '99 $5,000 yearly.	b15,000
do	do c*	3½	A & O	Apr. 1, 1900	b10,000
do	do c*	3½	A & O	Apr. 1, 1901	b10,000
do	.August 1, 1881. c*	3½	F & A	Aug. 1 '97 to 1900 $5,000 yearly.	b20,000
do	May, 1883. c.*	3½	M & N	May 1 1910 to '19 $5,000 yearly.	b50,000

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
WATER-WORKS BONDS (Con.)—				
do June 2, 1884.	r 4	J & D	June 1, 1903	c$5,000
do do	r 4	J & D	June 1, 1904	c5,000
do do	r 4	J & D	June 1, 1905-'09	c 40,000
Maturing $10,000 yearly, omitting 1907.				
do of Novem. 2, 1885	r 3½	M & N	Nov. 1, 1911	a5,000
do do	r 3½	M & N	Nov. 1, 1912	a5,000
do do	r 3½	M & N	Nov. 1, 1914	a7,500
do do	r 3½	M & N	Nov. 1, 1915	a7,500
do do	r 3½	M & N	Nov. 1, 1917	a1,000
do of Feb., 1896.....	3½	F & A	Feb. 1, 1903	5,000
do do	3½	F & A	Feb. 1, 1907	5,000

a Bonds for $1,000 each. b Bonds for $5,000 each. c Bonds for $10,000 each. d Bonds for $500, etc. y Bonds for $1,000 and $10,000

INTEREST is paid at office of City Chamberlain.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Troy's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the dates indicated.

	Mch. 1,'97.	Mch. 1,'96.	Jan. 1,'95.	Jan. 1,'94.
Total municipal debt.	$1,193,265	$1,213,265	$1,182,265	$1,096,718
Sink. funds, cash, etc.	71,385	68,957	65,601	65,000
Net municipal debt...	$1,121,880	$1,144,308	$1,116,664	$1,031,718
Water debt additional	283,500	303,500	248,493	.....
Sinking funds, etc..	42,194	43,406	.....	.....
Net water debt.....	$241,306	$260,094	.....	$299,517

WATER BONDS.—The interest and principal of the water works bonds are provided for by the Water Commissioners from water rents.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property having been assessed at about full value since 1885:

Years.	Assessed Valuation. Real.	Personal.	Total.	Rate of Tax per $1,000.
1896.....	$42,535,685	$5,133,025	$47,668,710	$19·27
1895.....	42,566,736	4,851,251	47,417,987	19·86
1894.....	42,187,813	4,799,575	46,987,388	19·83
1890.....	41,850,296	5,198,000	47,048,296	18·45
1888.....	42,454,445	5,598,427	48,052,872	17·20

The tax rate for 1896 includes State and county tax $5·97 and city tax $13·30.

POPULATION.—In 1892 population was 64,986; in 1890 it was 60,956; in 1880 it was 56,747; in 1870 it was 46,421. According to local authority the population in 1897 was 67,000.

TRUXTON.—Is in Cortland County.

LOANS— When Due.
N. Y. & Os. MID. RR. BONDS—
4s, J&J, $112,200....July 15, 1912
Subject to call after July 15, 1902
TOWN BONDS—
4s, J&J, $6,000.....July 15, 1896
($2,000 due yearly) to July 15, 1899

Bonded debt (last returns) $123,400
Equal'd valuation, real... 408,852
Equal'd valuation, pers'l. 21,400
Total equal'd valuat'n '94 430,252
Assessment about ¾ actual value.
Total tax (per $1,000).....$28·70
Population in 1892 was.....1,265
Population in 1890 was.....1,328

INTEREST on the railroad bonds is payable at the First National Bank of Cortland; on other bonds at the Cortland Savings Bank.

ULSTER CO.—County seat is Kingston.

LOANS— When Due.
COURT HOUSE BONDS, 1895, (ref.)
4s, M&S, $69,000.....1898-1920
($3,000 due yearly on Mar. 1.)
4s, M & S, $75,000....Mar. 1, 1898
($3,000 due yearly) to Mar. 1, 1922
Bonded debt (last returns) $793,222

Tax valuation, real....$24,946,572
Tax valuat'n, personal. 2,376,094
Total valuation 1895...27,322,666
Population in 1892 was.....87,652
Population in 1890 was.....87,062
Population in 1880 was.....85,838

TAX FREE—The above-mentioned court house bonds are exempt from taxation.

UTICA.—JOHN J. GIBSON, Mayor. JOHN A. CANTWELL, City Clerk.

Utica is in Oneida County.

LOANS— When Due.
ACADEMY AND SCHOOL BONDS, 1896—
4s, ..., $153,000....1897 to 1916
4s, ..., 4,670.....1898 and 1899
BRIDGE BONDS—
4s, ..., $8,000.....1898 and 1899

RAILROAD AID BONDS—
7s, ..., $200,000...July 1, 1901
PUBLIC IMPROVEMENT—
4s, ..., $174,833... part yearly.
LOCAL ASSESSMENTS—
4s, ..., $111,404... part yearly.
Total debt Feb. 1, 1897...$486,237

Utica holds against its railroad bonds an equal amount of railroad stock, which returns dividends of 5 per cent.

INTEREST is payable in Utica at the City National Bank.

DEBT LIMITATION.—The city is restricted by law to the issuance of temporary loan bonds in anticipation of city tax.

ASSESSED VALUATION.—The city's assessed valuation (about 70 per cent of cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Rate of Tax per $1,000.
1896.....	$16,437,262	$2,613,826	$19,051,0 8	$22·02
1895.....	16,548,046	2,630,263	19,178,309	.....
1893.....	16,582,921	2,524,556	19,107,447	.....
1891.....	16,455,000	2,445,806	18,900,814	19·01
1890.....	16,461,052	2,330,606	18,791,658	27·23
1880.....	16,998,760	2,476,800	19,475,560	.....

POPULATION.—In 1892 population was 46,608; in 1890 it was 44,001; in 1880 it was 33,914; in 1870 it was 28,804. Population 1897 (estimated), 55,621.

WALTON.—This town is in Delaware County.

LOANS— When Due.
RR. AID BONDS (reg.)—
4s, F&A, $102,000....Feb. 1, 1897
($6,000 due yearly) to Feb. 1, 1913
4½s, F&A, $30,000....Feb. 1, 1909
($6,000 due yearly) to Feb. 1, 1913

Valuation, &c.—
Total debt Mar. 1, 1895.. $138,000
Tax valuation 1893.....1,105,083
Total tax (per $1,000)... $15·49
Population in 1890 was.....4,543
Population in 1880 was.....3,544

The four per cents are payable to the Union Dime Savings Bank, New York City.

WALTON SCHOOL DISTRICT.—ALBERT D. PEAKE, President Board of Education

LOANS— When Due.
BUILDING BONDS—
4s, J&J, $32,000.....July 1, '96-'02
Total debt Jan. 1, 1896.. $35,000

Assessed valuation, real. $600,000
Assessed val'n, personal. 50,000
Total valuation 1896..... 650,000
Assessment abt. 40% actual value.
Population in 1895 (est'd.) 3,500

Five thousand dollars of the bonded debt matures each year in 1897 and 1898, $6,000 each year in 1899 and 1900 and $5,000 each year in 1901 and 1902.

INTEREST on the bonds is payable at the Chase National Bank, New York City.

WARSAW.—CHARLES H. HAIN, Mayor.

The town of Warsaw, containing the village of the same name, is situated in the county of Wyoming.

LOANS— When Due.
RAILROAD AID LOAN—
3½s, J&J, $82,000.....July 1, 1902
(Subject to call.)
VILLAGE WATER BONDS—
4s, J&J, $75,000.....1910 to 1925
$15,000 in 1910, 1915 and 1925, $30,000 in 1920.
Bonded debt Jan. 1, '97..$157,000
Sinking fund..... 2,384

Net debt Jan. 1, '97.... $154,616
Water debt (included). 75,000
Tax valuation, real..... 1,678,665
Tax valuation, personal. 294,000
Total valuation 1897... 1,972,665
Assessment about 4-5 actual value.
Total tax (per $1,000).....$8·71
Population in 1890 was.....4,468
Population in 1892 was.....4,811
Population in 1896 was.....4,443

TAX FREE.—Railroad bonds exempt by statute from any taxation.

INTEREST on the railroad bonds is payable at the office of the Union Trust Company, New York, and on the water bonds at Dime Savings Bank, New York.

WATERTOWN.—This city is in Jefferson County.

LOANS— When Due.
CITY BONDS—
3⅜s & 4s, $86,000. Oct. 1, '96 to '16
4s, Oct., $20,000 ..Oct. 1, '17 to '21
($4,000 due yearly.)
CITY HALL, 1896—
4s, ..., $40,000.....1926 to 1930
($8,000 due yearly.)
REFUNDING, 1896—
4s, ..., $20,000.....1922 to 1925
($5,000 due yearly.)
WATER BONDS—
7s. M&S, $50,000.....Part yearly

5s, M&S, 45,000.....Part yearly
4s, M&S, $85,000.....Part yearly
3½s, M&S, 15,000.....Part yearly
3s, M&S. 40,000.....Part yearly
Total debt (last returns).$366,000
Water debt (included)... 235,000
Tax valuation, real.....6,600,000
Tax valuation, personal. 1,900,000
Total valuation 1895 ...8,500,000
Assessment about ¾ actual value.
Population 1894 (local est.).19,000
Population in 1892 was.....16,982
Population in 1890 was.....14,725

INTEREST is payable at American Exchange National Bank of New York City, or in Watertown.

WATERTOWN.—SAMUEL S. GLEASON, Treas.

This town is situated in Jefferson County. The town and city of Watertown are entirely distinct.

LOANS— When Due.
ALMSHOUSE BONDS—
4s, A&O, $11,500.....Oct. 1, '97-8
BRIDGE BONDS—
4½s, var., $15,000.....1902
SEWER BONDS—
4½s, J&J, $5,000...July 1, 1897
4½s, J&J, 4,500...July 1, 1898
4½s, J&J, 20,000...J'ly 1, '99 '00
4½s, J&J, 30,000...July 1, 1901
4½s, J&D, 5,000...Dec. 1, 1899
4½s, J&D, 5,000...Dec. 1, 1901
4½s, J&J, 10,000...Jan. 1, 1901
4½s, J&J, 1,000...July 1, 1903
4s, M&N, 50,000...Nov. 1, 1906

LOANS— When Due.
SCHOOL HOUSE BONDS—
4s, M&S, $36,000.....Sept. 1, 1897
($2,000 due yearly to 1914.)
4s, M&S, $11,000.....Sept. 1, 1907
STREET IMPROVEMENT—
4s, J&J, $5,000.....July 1, 1904
4s, F&A, 30,000.....Aug. 1, 1901
($3,000 due yearly to 1910.)
REFUNDING BONDS—
4s, A&O, $14,000.....Apr. 1, 1905
STEAM ROLLER BONDS—
4s, J&D, $3,000.....Dec. 1, 1897
Total debt Mar., 1897....$256,000
Population in 1890 was.....1,215

WATERVLIET.—MICHAEL J. DAY, Mayor.

Watervliet is in Albany County.

LOANS— When Due.
a PAVEMENT BONDS—
4s, A&O, $286,000.....1910
(Part due yearly on Oct. 1.)
SEWER BONDS—
4s, M&S, $83,000 1906
(Part due yearly on Sept. 1.)
City has no floating debt.

Bonded debt Aug. 18,'96 $379,000
Tax valuation, real..... 4,264,924
Tax valuation, personal 109,000
Total valuation 1896... 4,373,924
Assessment abt. 7/10 actual value.
City tax (per $1,000).....$13·50
Population in 1890 was.....12,967
Population in 1896 (est.)...15,000

a $1,000 each.

INTEREST is payable at City Chamberlain's office.

WAWARSING.—Wawarsing is a township of Ulster County in which the village of Ellenville is situated.

LOANS— When Due.
Town Debt.
RAILROAD AID LOAN—
3½s, F&A, $177,000.....'96 to '10
Village Debt.
WATER LOAN—
3½s, M&N, $16,000...Nov. 1, 1907
Subject to call after Nov. 1, 1892

Town debt (last returns).$177,000
Village debt (last returns) 51,000
Equal'd valuation, real..1,566,100
Equal'd valuation, pers'l. 67,857
Tot. equal'd val'n 1894..1,633,957
Assessments about ½ actual value.
Total tax (per $1,000).... $48·64+

INTEREST on the town bonds is payable at the Home Bank of Ellenville.

POPULATION—The population in 1892 of town and village was 7,866; in 1890 it was 7,758; in 1880 it was 8,547; in 1870 it was 8,151. Population of village in 1890 was 2,881; in 1880 2,750.

WEST CHESTER.—West Chester Town has recently been annexed to New York City. The debt before annexation was:

LOANS— When Due.
BRIDGE BONDS—
4s, July, $1,334.....July 18, 1897
REFUNDING BONDS—
6s, F&A, $5,000.....Feb. 1, 1897
4s, F&A, 5,000.....Feb. 1, 1898
SCHOOL BONDS.—
4s, $8,000 .....1895 to 1902
(Part due yearly.)
LOCAL IMPROVEMENT BONDS—
3¼s, M&N, $90,000 ..May 1, 1899
($5,000 due yearly) to May 1, 1916
3½s, M&N, $155,000. May 1, 1917
($5,000 due yearly) to May 1, 1947

WAR BOUNTY—
7s, F&A, $4,000.....Aug. 1, 1897
($2,000 due yearly) to Aug. 1, 1898
Bonded debt Mar. 1, '95. $284,334
Tax valuation, real.....6,955,481
Tax valuation, personal. 116,000
Total valuation 1894....7,071,481
Total tax (per $1,000)... $26·02
Population in 1892 was..... 8,326
Population in 1890 was.....10,029
Population in 1880 was..... 6,789
Population 1894 (estimated) 9,000

INTEREST on local improvement 3¼s is payable (for the present) at the Bank of Westchester; on bridge bonds at Third Avenue Savings Bank, New York; on all other issues at Murray Hill Bank, New York.

WESTCHESTER CO.—County seat is White Plains

LOANS— When Due.
GENERAL PURPOSES—
3½s, J&J, $17,000...June 1, 1898
3·49s, J&D, 20,000...June 1, 1897
Bonded debt (last returns) $99,194
Floating debt..... 50,000
Total debt (last returns) 149,194

Tax valuation, real.....94,705,604
Tax valuation, pers..... 2,482,085
Total valuation 1894...97,187,689
Equaliz'd valu't'n '96.116,908,008
Assessment about 48% actual value.
Population in 1892 was...145,106
Population in 1890 was.. .146,772

INTEREST is payable by County Treasurer at White Plains.

WHEATLAND.—S. W. McDonald, Superv'r.

This town is in Monroe County.

LOANS— *When Due.*

RR. REFUNDING BONDS—
4s, F&A, $38,000.....Feb. 1, 1897
($2,000 due yearly.)

BRIDGE BONDS—
4s, M&S, $6,000.....1897-1903
($1,000 due yearly on Mar. 1.)

Total debt due Jan. 1, '97. $44,000
Tax valuation, real..... 1,223,552
Tax valuation, personal 58,200
Total valuation 1897... 1,281,752
Tax rate (per $1,000)... $11·11
Population in 1892 was.....2,400
Population in 1890 was.....2,400

INTEREST is payable at Union Trust Co., New York City.

WHITEHALL.—E. P. HUSTON, Mayor. A. R. STEVENS, Clerk.

This village is in the town of Whitehall and in Washington County.

LOANS— *When Due.*

REFUNDING WATER BONDS—
3½s, ... $26,000 May 1, 1897-22
($1,000 due yearly on May 1.)

WATER BONDS—
4s, A&O, $25,000....Apr. 15, 1904
4s, A&O, 25,000....Apr. 1, 1914
Bonded debt Apr. 1, 1897.$76,000
Floating debt..... 1,552
Total debt Apr. 1, 1897.... 77,552

Sinking fund, etc..... $1,000
Net debt Apr. 1, 1897..... 76,552
Tax valuation, real.....710,400
Tax valuation, personal....146,262
Total valuation 1896.....856,662
Assessment about ⅗ actual value.
Total tax (per $1,000).....$47·50
Population in 1890 was.....4,434
Population in 1880 was.....4,270
Population 1897 (estimated).4,500

INTEREST is payable at the Fourth National Bank, New York.

WHITE PLAINS.—Howard E. Foster, Treas.

This village is in Westchester County.

Total debt January, 1897 $315,000
Tax valuation 1896.....1,500,000
Real valuation..... $7,500,000
Population 1894 (estimated).9,000

WILLIAMSBRIDGE.—This village was in Westchester County. It has recently been annexed to New York City. The debt before anexation was as follows:

LOANS— *When Due.*

HIGHWAY BONDS 1893-4-5—
6s, ... $35,000.....1909-1943
($1,000 due yearly.)
5s, M&S, $25,000.....1910-1934
($1,000 due yearly on Mar. 1.)
4s, ... $30,000.....1908-1937
($1,000 due yearly.)
Bonded debt Mar. 1, 1895.$132,000
Floating debt..... 33,000

Total debt.....$165,000
Sinking fund..... 8,500
Net debt Mar. 1, 1895.... 156,500
Annual tax for int. and principal.
Tax valuation 1895.....$2,040,000
Assessment about ⅓ actual value.
Village tax (per $1,000)....$13·50
Population in 1890 was.....1,685
Population 1894 (estimated).4,500

INTEREST on the $25,000 of bonds due from 1910 to 1934 is payable at the Bank of Mount Vernon.

YATES.—This town is in Orleans County.

LOANS— *When Due.*

RAILROAD-AID BONDS—
5s, Apr. 1, $72,000...April 1, 1897
($4,000 due yearly) to April 1, 1914
Total debt (last returns)...$76,000
Tax valuation, real.....973,966
Tax valuation, personal... 44,352

Total valuation 1894...$1,018,321
Assessment is 9-10 actual value.
Total tax (per $1,000).....$14·12
Population in 1892 was.....1,995
Population in 1890 was.....1,969
Population in 1880 was.....2,020

YONKERS.—Charles F. Hulbert, Deputy City Clerk.

Yonkers is in Westchester County.

LOANS— *When Due.*

ASSESSMENT BONDS—
6s, F&A, $10,000.....Feb. 1,'97-98
4s, ..., 155,500.....Feb. 1, 1898
4s, ..., 115,000..... .....

BRIDGE BONDS—
4s, A&O, $3,000.....Apr. 1, 1897

CONSOLIDATION BONDS—
7s, A&O, $120,000....Apr. 1, 1897
($30,000 due y'rly) to Apr. 1, 1900
7s, A&O, $70,000...Apr. 1, 1901-2

CREMATORY BONDS—
4s, A&O, $8,500.....1897-1905
($1,000 due yearly on Apr. 1.)

DEFICIENCY BONDS—
4s, ..., $40,000.Mar. 1,'97 to 1900

FIRE DEPARTMENT—
4s, A&O, $25,000.Apr. 1, '97 to '01

PAVING BONDS—
4s, ..., $55,764..Mar. 1, '97 to '05
4s, ..., 100,000..Mar. 1, '97 to '06
4s, ..., 282,558..Apr. 1. '97 to '25

PUBLIC BATH BONDS—
4s, ..., $20,000.1900, '05, '10, '15
($5,000 each payment.)

PUBLIC BUILDING AND DOCK—
6s, A&O, $13,000. ..Apr. 1, 1897-9

LOANS— *When Due.*

PUB. BUILD'G AND DOCK—(Con.)
4s, A&O, 10,000...Apr. 1, 1900-1
4s, ..., 100,000....1902 to 1911
($10,000 due yearly.)

REDEMPTION BONDS—
4s, ..., $45,000.....Feb. 1, 1898-9
4s, ..., 50,000..... .....

SCHOOL BUILDING—
..s, A&O, $80,000.....1897-1912
($5,000 due yearly on Apr. 1.)
4s, ..., $210,000.Apr. 1, 1913 to '55

STREET IMPROVEMENT—
..s, ..., $50,000.....1897-1901
($10,000 due yearly.)

STREET REPAIRS—
..s, ..., $10,000.....1897-1898
($5,000 due yearly.)

TAX RELIEF—
4s, ..., $100,000.....May 1, 1897
4s, ..., 45,000.....Apr. 1, 1898
4s, ..., 100,000.....May 1, 1898

WATER WORKS—
7s, .., $625,000.Apr. 1, 1903 to '14
5s, .., 30,000.Apr. 1, 1909 to '12
4s, .., 675,000.Apr. 1, 1912 to '22
3½s, .., 20,000.Apr. 1, 1917

PAR VALUE OF BONDS.—The consolidation and water bonds are for $1,000 each.

INTEREST is paid at City Treasury.

BONDED DEBT, Etc.—The bonded debt of the city on May 2, 1896, was $3,229,323; Water Board sinking fund, $186,270.

CITY PROPERTY.—The city owns its water works, which prior to December 1, 1893, had cost it $1,154,417 48.

DEBT LIMITATION.—The city's debt is limited by law to 10 per cent of the assessed valuation of real estate.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Years—	*Real Estate.*	*Personal Property.*	*Total Assessed Valuation.*	*Average Rate of Tax per $1,000.*
1896.....	.....	.....	$29,545,945	.....
1895.....	.....	.....	28,622,800	.....
1894.....	$27,145,214	$329,950	27,475,164	.....
1891.....	24,127,133	605,420	24,732,553	.....
1890.....	22,574,226	398,240	22,972,466	$17·3902
1880.....	10,024,677	430,295	10,454,972	.....

POPULATION.—In 1892 the population was 31,419; in 1890 it was 32,033; in 1880 it was 18,892; in 1870 it was 18,357; in 1896 (estimated) 40,000.

EXPLANATORY OF BONDS.—The redemption bonds were issued for purchase of lands bid in by the city at sales of property for non-payment of taxes and assessments, and the bonds are to be paid out of money received for redemption of lands so purchased.

State of New Jersey.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State - - One of Original Thirteen
Total area of State (square miles) - - - - 7,815
State Capital - - - - - - - - Trenton
Governor (term exp. Mon. bef. 3d Tues. Jan. '99) J. W. Griggs
Secretary of State (term expires Apr. 1, 1902) - Geo. Würtz
Treasurer (term expires April 2, 1900) - - George B. Swain
Comptroller (term expires April 2, 1900) - Wm. S. Hancock

Legislature meets annually the second Tuesday of January, and there is no limit to the length of the session.

HISTORY OF DEBT.—New Jersey has always been a conservative State; there are consequently no facts out of which to construct a history of debt issues. In a report made in 1838 the financial officer of the State affirmed that New Jersey had put out no obligations of any kind or loaned its credit to any company. The Constitution of 1844 forbade the creating of a State debt exceeding one hundred thousand dollars *except* for purposes of war, &c., as will more fully appear in the item below with respect to "debt limitation." This exception, under which it was allowable to exceed the hundred-thousand-dollar limit became operative on the occasion of the breaking out of our Civil War. Quite a debt was created at that period and what the State now owes is the remnant of those war issues. The details of this debt are as follows.

LOANS— NAME AND PURPOSE.	*Interest.* Rate.	*Interest.* Payable.	*Principal.* When Due.	*Principal.* Outstand'g.
War loan.....	6	J & J	Jan. 1, 1898	$200,000
do	6	J & J	Jan. 1, 1899	123,000
do	6	J & J	Jan. 1, 1902	71,000

INTEREST is payable in Jersey City and Trenton.

TOTAL DEBT.—The total bonded debt of the State on January 1, 1897, was $394,000. The appended statement shows the total debt on the following dates:

Nov. 1, 1896..... $593,400
Nov. 1, 1895 660,400
Nov. 1, 1894..... 735,400
Nov. 1, 1893..... $837,400
Nov. 1, 1892..... 996,300
Nov. 1, 1880.....1,896,300

On Nov. 1, 1896, the State had a balance on hand which was more than $959,629 in excess of all its liabilities.

ASSESSED VALUATION.—The assessed valuation of real and personal property is given in the following table:

1896.....$794,428,048	1891....	$701,320,029	1882....	$535,467,876
1895..... 786,998,070	1890....	649,979,700	1880....	518,617,518
1394..... 774,398,332	1888....	603,676,953	1878....	531,851,849
1893..... 768,295,274	1886....	573,256,303	1876....	596,833,707
1892..... 742,759,082	1884....	554,828,114	1874....	619,057,903

In addition to the above the valuation of railroad and canal property in 1896 was $220,337,807.

DEBT LIMITATIONS.—The provisions of law limiting and regulating the debt-making power in New Jersey will be better understood and the information will be made more serviceable to the investor if arranged in accordance with the civil divisions to which the provisions apply.

(1) *THE STATE* is restricted as to its debt-making power by the State Constitution. In Article IV, Section VI, paragraphs 3 and 4, the whole subject is disposed of. The third paragraph forbids a loan of the State's credit, and the fourth paragraph forbids the creation of debt. These provisions are as follows.

3. The credit of the State shall not be directly or indirectly loaned in any case.

4. The Legislature shall not in any manner create any debt or debts, liability or liabilities of the State, which shall singly or in the aggregate with any previous debts or liabilities at any time exceed one hundred thousand dollars, except for purposes of war, or to repel invasion, or to suppress insurrection, unless the same shall be authorized by a law for some single object of work, to be distinctly specified therein; which law shall provide the ways and means, exclusive of loans, to pay the interest of such debt or liability as it falls due, and also to pay and discharge the principal of such debt or liability within thirty-five years from the time of the contracting thereof, and shall be irrepealable until such debt or liability and the interest thereon are fully paid and discharged; and no such law shall take effect until it shall, at a general election, have been submitted to the people, and have received the sanction of a majority of all the votes cast for and against it at such election; and all money to be raised by the authority of such law shall be applied only to the specific object stated therein, and to the payment of the debt thereby created. This section shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States.

According to the foregoing (4th paragraph), the power of the State for making debt is limited to $100,000, except (1) for purposes of war etc. and (2) when the authorization is for some single object of work specified therein, etc. In the latter case the mode of procedure is, as will be seen, given in the same paragraph of the Constitution.

(2) *CITIES, COUNTIES, TOWNS, Etc.*, are also restricted in the making of certain kinds of debt by Article I, paragraphs 19 and 20, of the Constitution. We give the paragraph in full.

19. No county, city, borough, town, township or village shall hereafter give any money or property, or loan its money or credit to or in aid of any individual, association or corporation, or become security for or be directly or indirectly the owner of any stock or bonds of any association or corporation.

20. No donation of land or appropriation of money shall be made by the State or any municipal corporation to or for the use of any society, association or corporation whatever.

It will be noted that the above prohibition relates to the giving of money, property or credit of cities, &c., to individuals, associations, or corporations, &c., and that the prohibition is absolute, forbidding the doing of such acts in any form, shape or manner. There is one other restriction of the State Constitution, and that is found in Article IV. Section VII., paragraph 11, which forbids the Legislature passing any *special* laws "regulating the internal affairs of *towns and counties*"; in this and in all other cases in which according to the judgment of the Legislature general laws are feasible, the Constitution states that general laws must be provided.

In compliance with this last provision the Legislature has passed many general laws covering bonded indebtedness of cities, towns, etc. They are so numerous they cannot be cited here. We would refer the reader to the Revised Statutes of New Jersey published under an act of the Legislature in 1877, to the title "Municipal Corporations" pages 714 to 720 both inclusive; and also to the same title (Municipal Corporations) in the Supplement to the Revised Statutes of New Jersey published in 1887, pages 493, etc.

POPULATION OF STATE.—The population of New Jersey has been as follows in the years indicated.

1890	1,444,933	1860	672,035	1830	320,823
1880	1,131,116	1850	489,555	1820	277,426
1870	906,096	1840	373,306	1810	245,562

TAX EXEMPTION.—The State of New Jersey passed in 1893 a general statute which exempts from taxation the bonds, securities and other evidences of indebtedness of municipal corporations; the provisions cover not only the bonds, etc., to be hereafter issued, but those as well that have been heretofore issued. It is a sweeping statute, and one which is of decided interest to the holders of the municipal securities of the State. We give the statute in full below.

CHAPTER CCLXXII.—A further supplement to an act entitled "An act concerning taxes," approved April Fourteenth, one thousand eight hundred and forty-six.

1. Be it enacted by the Senate and General Assembly of the State of New Jersey, That all bonds, securities, improvement certificates and other evidence of indebtedness heretofore or hereafter issued by this State, or by any county thereof, or by any city, town, township, borough, school district, or other municipality of this State, shall be exempt from taxation for any purposes.

2. And be it enacted, That this act shall take effect immediately.

Approved March 27, 1893.

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The last *general* savings bank law of New Jersey was passed in 1876. In good part that law is still in force, but the more important sections with reference to investments have been superseded by later statutes.

For some time the legislative tendency in the matter of investments has been in the direction of allowing the management of these institutions a wider choice and a larger discretion. Section 26 of the 1876 law restricted the investments within narrow limits. In 1878 those limits were widened somewhat by an entirely new act of two sections, the first taking the place of section 26 of the act of 1876. In 1886 still another law was passed in place of the first section of the law of 1878. Again in 1889 an act was passed which materially broadened the provisions of section two of the law of 1878, which covered the same subject matter contained in section 29 of the original law of 1876. Consequently section 26 of the law of 1876 has now been superseded by the law of 1886, and section 29 has been superseded by the law of 1889.

In 1896, by an act approved March 30, 1896, a supplement (Chapter 139, laws of 1896) to the law of 1876 went into effect. First we give this supplement of March 30, 1896.

1. The managers of any savings bank may invest its moneys in the bonds of any school district which by law are charged upon the property of all the inhabitants of such district, which school district has not within ten years previous to making such investment defaulted in the payment of either principal or interest of any debt authorized to be contracted by it.

2. This act shall take effect immediately.

Next we give the leading provisions of the law as to investments as broadened by the statute of 1889.

SECTION 1. That the first section of the act of which this is a supplement be and the same is hereby amended so as to read as follows:

That it shall not be lawful, from and after the passage of this act, for any savings bank or other savings institution, whether chartered or incorporated under a general or special act of the legislature of this State, and any provision contained in the charter, or any supplement thereto, of such savings bank or savings institution to the contrary, to invest the moneys deposited with the same in any manner, except as follows, to wit:

I. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is distinctly pledged to provide for the payment of the principal and interest thereof;

II. In the interest-bearing bonds of this State;

III. In the bonds of any State in the Union that has not, within ten years previous to making such investment by any such bank or institution, defaulted in the payment of any part of either principal or interest of any debt authorized by any legislature of such State to be contracted.

IV. In the stocks or bonds of any city, town, county or village of this State, issued pursuant to the authority of any law of this State, or of the cities of New York, Brooklyn and Philadelphia, or in any interest-bearing obligations (other than those commonly known as improvement certificates) issued by the city, town or borough in which such bank or institution shall be situated; *(See below for provision including the bonds of* certain cities and counties of *any* State in the United States).

V. In bonds secured by mortgages which shall be a first lien on real estate situate in this State, and worth at least double the amount loaned thereon, but not to exceed eighty per centum of the whole deposits shall be so loaned or invested; but in case the loan is on unimproved or unproductive real estate, the amount loaned thereon shall not be more than thirty per centum of its actual value; and no investment in any bond and mortgage shall be made by any savings bank, except upon the report of a committee of at least three of the managers, directors or trustees of any such bank or institution, and a majority of which committee shall certify to the value of the premises mortgaged, or to be mortgaged, according to their best judgment; such report shall be filed and preserved among the records of the institution;

VI. In real estate strictly in accordance with the following provisions.

We do not reprint the real estate provisions, as they cover a matter not germane to our present subject. It is sufficient to say that they are two in number, being marked *(a)* and *(b)*, and may be summarized as below:

(a) authorizes the holding of a plot for erection of a banking building or buildings, portions of which may be rented, but the cost of lot and buildings must not exceed 50 per cent of the net surplus of the corporation;

(b) all purchases under foreclosure sales upon mortgages owned by the corporation or sales under judgments or decrees obtained for debts due, etc.; and all such real estate must be sold within five years unless, on application to the State Board having supervision of Savings Banks, time shall be extended.

But the character of the investments *in certain cities and counties* is further greatly broadened by the law of 1886, which being passed in 1886 was of course a statute of the State when the above act of 1889 was passed, and extends the scope of the 1889 law. The law of 1886 is as follows:

SECTION 1. That it shall be lawful for any savings bank or savings institution, incorporated under any law of this State, to invest moneys deposited with it in the bonds of any city or county of any State of the United States of America, which have been or may be issued pursuant to the authority of any law of any such State; *provided*, no such city or county has, within ten years previous to making such investment by any such savings bank or savings institution of this State, defaulted in the payment of any part of either principal or interest of any debt authorized by law of such State to be contracted; *and provided, further*, that the total indebtedness of any such city or county is limited by law to ten percentum of its assessed valuation.

By another act the banks also have the right to *invest in railroad bonds* under certain restrictions. The authorization was given by Section 2 of an act approved February 22, 1888. Subsequently (April 27, 1888,) this Section 2 was repealed. On March 27, 1889, however, it was again re-enacted. The section is as follows:

SECTION 2. That it shall be lawful for any savings bank in this State to invest its funds in first mortgage bonds of any railroad company which has paid dividends of not less than four per centum per annum regularly, on their entire capital stock, for a period of not less than five years next previous to the purchase of such bonds, or in any consolidated mortgage bonds of any such company authorized to be issued to retire the entire bonded debt of such company.

The other law referred to above amending section 2 of the law of 1878 is as below. It relates to *loans on collaterals*:

SECTION 2. That hereafter it shall not be lawful for any saving institution in this State to loan the money on deposit with the same, or any part thereof, upon notes, bills of exchange or drafts, excepting upon the additional pledge of collateral security or securities, which collateral security or securities shall be of the same nature and character as those in which the money deposited may be invested, as directed in the first section of this act, or the capital stocks of national and State banks, or other corporations of this State, which have not defaulted in the payment of interest dividends within two years next preceding the time of such loan, and then only to the extent of *eighty* per centum of the *market* value of such collaterals; *provided*, that the total amount of such loans shall not exceed fifteen per centum of the total deposits held by such institution.

In addition to the foregoing (according to section 27 of the general law of 1876) the managers can keep on hand or on deposit in any bank in the State, or in any trust or safe deposit company in New Jersey, New York or Pennsylvania, an available fund of not exceeding ten per cent of the whole amount of deposits with such corporation, or loan the same on pledge of the securities named in the first section cited above. Also (according to section 28 of the general law of 1876) they can deposit temporarily in banks the excess of current daily receipts over payments until such time as they may be judiciously invested.

It will be noticed that the foregoing provisions leave the New Jersey law very broad and liberal.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW JERSEY.

NOTE.—*For places not given in alphabetical order among the following statements see page* 65.

ASBURY PARK—

FRANK L. TEN BROECK, Mayor.
MILAN ROSS, Col. and Treas.

Asbury Park is in Monmouth County.

LOANS— *When Due.*

FIRE BONDS—
5s, A&O, $10,000.....Oct. 1, 1915
Subject to call after Oct. 1,1900.

WATER BONDS—
5s, J&D....$60,000..June 1, 1915
Subject to call after June 1, 1900
5s, J&D....$10,000..June 1, 1917
5s, J&D.... 22,000..June 1, 1918
Subject to call at any time.
5s, J&D, $50,000.....June 1, 1924
5s, J&D, 48,000.....Dec. 1, 1926
6s, ..., 2,000.....

Road bonds..... $15,500
School bonds..... 51,250
Interest payable at Treas. office.
Bonded debt Mch. 1, '97. $268,750
Net floating debt..... 8,750
Tax valuation, real.....2,936,400
Tax valuation, personal. 331,225
Total valuation 1895....3,267,625
Assessment ⅓ to ½ actual value.
Total tax (per $1,000).....$19·50
Population of township 1890.8,333
Population of township 1880.4,187
Populat'n of boro' 1895 (est.).3,800

TAX FREE.—All bonds issued by this borough are exempt from taxation.

ASBURY PARK SCHOOL DISTRICT.

This district is in Monmouth County and includes Asbury Park, Ocean Grove, Bradley Beach, West Asbury Park, and all of Neptune Township.

LOANS— *When due.*

SCHOOL BONDS—
5s, semi-ann., $65,000..1910-1942
($2,000 due yearly on June 20.)
Total debt Feb. 1, 1897. $91,000

Tax valuation 1896.....$5,840.390
Assess. is about 50% actual value.
Tax rate (per $1,00).....$22·50
Population 1896 (est.).....12,000

ATLANTIC CITY.—F. P. STOY, Mayor. A. M. HESTON, Comptroller.

This city is in Atlantic County.

As we were going to press the city was advertising for sale in April $35,000 of 4½ gold coupon bonds.

LOANS—	When Due.
CITY BONDS—	
5s, M&N, $3,331	1904
5s, J&J 6,500	1905
CITY IMPROVEMENT BONDS—	
5s, M&S, $33,000	1901
($11,000 due every 5 yrs.)	to 1911
4½s, M&N, $40,000	1906
4½s, M&N, 100,000	1911
($50,000 due every 5 yrs.)	to 1916
FUNDING BONDS—	
4s, M&N, $35,000 g	May 1, 1907
ROAD IMPROVEMENT BONDS—	
5s, J&D, $10,000	1898
WATER BONDS—	
5s, J&D, $775,000	1925
4½s, M&S, 100,000	1926

Over due bonds and certificates	$22,379
(Held in sinking fund.)	
Bonded debt Feb. 1,'97	$1,090,210
Floating debt	73,000
Total debt	1,163,210
Sinking fund, etc	45,427
Net debt Feb. 1, 1897	1,117,783
Tax valuation, real	11,913,914
Tax valuation, person'l	1,177,040
Total valuation 1896	13,090,954
Assessment about ⅓ actual value.	
Total tax rate (per $1,000)	$19·00
Population in 1890 was	13,055
Population in 1880 was	5,477

The permanent population, according to local figures, is 22,000, increased in summer months to 150,000.

ATLANTIC HIGHLANDS.—J. T. STOUT, Mayor; N. H. ROBERTS, Treasurer.

This Borough is in Monmouth County.

LOANS—	When Due.
WATER AND SEWER BONDS—	
6s, J&D, $100,000	Dec. 1, 1898
ELECTRIC-LIGHT BONDS—	
5s, M&N, $15,000	May 15, 1906
SCHOOL DISTRICT BONDS—	
5s, $30,000	1905 to 1919
($2,000 due yearly.)	

Total borough debt Dec., 1896	$115,000
Bonds are exempt from taxation.	
Tax valuation 1896 abt.	$1,500,000
Tax rate (per $1,000)	$24·60
Population in 1890 was	945
Population in 1896 was (est.)	2,000

BAYONNE.—This city is in Hudson County.

BONDS SOLD IN 1894-1895.

LOANS—	When Due.
FUNDED ASSESSMENT—	
5s, J&J, $38,000	1915
MUNICIPAL BONDS—	
5s M&S, $45,000	Mar. 1, 1915
REFUNDING BONDS—	
5s, $33,000	1925
ROAD BONDS 1893—	
5g., J&J, $50,000, g	Nov. 1, 1994
5s, 30,000	
SCHOOL BONDS, 1893—	
5g., J&J, $5,000, g	Nov. 1, 1913

FINANCIAL STATEMENT.

LOANS—	Amount.
City of Bayonne bonds	$215,000
Funded assessm't bonds	120,000
Funded road const'n bds	40,000
Funded tax bonds	165,000
Improvement bonds	410,000
Park bonds	58,000
Refunded assess't bonds	337,000
Road bonds	39,000
Tax bonds	94,000
Township bonds	500
Water bonds	136,000
New bonds (1897)	7,000

Bonded debt 1896	$1,614,000
Floating debt	177,157
Total debt	1,791,157
Sinking funds	112,393
Net debt 1896	1,678,764
Tax valuation, real	11,815,410
Tax valuation, personal	619,660
Total valuation 1895	12,435,070
Assessment about ⅗ actual value.	
Total tax (per $1,000)	$23·50
Population in 1890 was	19,033
Population in 1880 was	9,372
Population in 1896 (est)	25,000

Of the bonded debt, $3,000 bears 7 per cent interest; $4,000 bears 6 per cent; $1,607,000 bears 5 per cent; $500, no interest. This debt was and is due as follows: in 1897, $102,000; in 1898, $50,000; in 1899, $50,000; in 1900, $100,000; in 1901, $39,000; in 1902, $148,000; in 1903, $159,000; in 1904, $5,000; in 1905, $3,000; in 1906, $5,000; in 1907, $20,500; in 1908, $52,000; in 1911, $340,000; in 1912, $23,000; in 1913, $41,000; in 1914, $13,000; in 1915, $48,000; in 1916, $29,000; in 1917, $1,500; in 1918, $96,000; in 1919, $121,000; in 1925, $33,000; $500 on demand.

BELLEVILLE.—

This township is situated in Essex County.

LOANS—	When Due.
SIDEWALK BONDS—	
5s, ..., $8,500	1904
WOODSIDE (TWP.) BONDS—	
6s, J&D, $8,500	June 1, 1900
(Subject to call at any time.)	
IMPROVEMENT BONDS—	
4s, J&D, $50,000	Dec. 1, 1919
(Subject to call after Dec. 1,1909)	
4s, $65,000	July 1, 1925
Subject to call after July 1, 1915	

Total debt 1896	$147,000
Water debt (included)	15,000
Sinking fund	7,239
Net debt 1896	139,761
Tax valuation, real	1,624,060
Tax valuation, personal	188,321
Total valuation 1895	1,766,231
Assessment is ½ to ⅔ actual value.	
Total tax (per $1,000)	$22·30
Population 1890 was	3,487
Population 1894 (estimated)	5,000

INTEREST on the Woodside bonds is payable at the Newark City National Bank; on the $50,000 of improvement bonds at the Security Savings Bank, Newark, N. J.; on the $65,000 of improvement bonds at the Howard Savings Institution, Newark, N. J.

BERGEN COUNTY.—C. I. BLAUVELT, Clerk.

The county seat is Hackensack.

LOANS—	When Due.
BOUNTY BONDS ($500)—	
7s, Jan., $96,000	1898 to 1905
($12,000 due yearly on Jan. 1)	
Total debt March 1, 1897	$96,000

Tax valuation, real	$21,989,971
Tax valuation, person'l	2,196,139
Total valuation 1895	24,186,110
Population in 1890 was	47,226
Population in 1895	65,251

INTEREST is payable at the Hackensack Bank, Hackensack, N. J.

BERNARDS.—This township is in Somerset County.

LOANS—	When Due.
REFUNDING BONDS—	
5s, ..., $125,400	$5,000 yearly
Total debt 1896	$125,400
Tax valuation, real	1,988,217

Tax valuation, personal	$365,860
Total valuation 1895	2,354,077
Tax rate (per $1,000)	17·00
Population in 1890 was	2,558
Population in 1880 was	2,622

BLOOMFIELD.—WM. L. JOHNSON, Clerk.

Bloomfield is in Essex County.

LOANS—	When Due.
SEWER BONDS—	
5s, M&N, $42,500	Nov. 1, 1897
($2,500 due y'ly) to Nov. 1, 1913	
Bonded debt Jan. 1, '97	$42,500
Floating debt	129,000

Total debt Jan. 1, 1897	$171,500
Total valuation 1896	3,411,325
Assessment is ⅖ actual value.	
Total tax (per $1,000)	27·00
Population in 1890 was	7,708
Population in 1897 (est.)	8,500

TAX FREE.—All of the above bonds are exempt from taxation.

INTEREST is payable at the Bloomfield National Bank.

BRIDGETON.—E. APPELGATE, Mayor. S. HETCHNER, City Treasurer.

This city is situated in Cumberland County.

LOANS—	When Due.
SCHOOL BONDS—	
5s, Oct., $10,000	Aug. 1, 1899
4½s, M&S, $4,000	1905
4½s, M&S, 21,000	1906 to
($3,000 due yearly)	1912
WATER BONDS—	
6s, F&A, $50,000	Aug. 1, 1897
($3,000 due yearly) to Aug. 1, 1913	

Interest payable at Bridgeton.	
Total debt Feb. 1, 1897	$85,000
Sinking fund, etc	5,000
Net debt Feb. 1, 1897	80,000
Tax valuation 1895	5,574,000
Assessment is ½ actual value.	
Total tax (per $1,000)	$17·00
Population in 1890 was	11,424
Population in 1897 (est.)	13,300

BURLINGTON.—This city is in Burlington County.

LOANS—	When Due.
CITY BONDS (refunding)—	
4s, M&S, $22,500	Sept. 1, 1904
MEADOW DRAINAGE—	
4s, J&J, $10,000	July 1, 1901
4s, J&D, 14,000	Dec. 1, 1921
Subject to call after Dec. 1, 1901	
PAVING BONDS—	
4s. ....., $16,500	1906
STEAM FIRE ENGINE—	
5s, J&D, $1,200	1896-7-8
TOWNSHIP BONDS—	
4s, ..., $10,813	1-10 yrs.

WATER BONDS—	
4s, M&N, $20,000	Nov 1, 1916
4s, J&J, $28,000	July 1, 1908
Interest is payable at City Treas'y.	
Bonded debt, 1896	$128,013
Floating debt	9,000
Total debt	137,013
Sinking fund	1,866
Net debt, 1896	135,147
Tax valuation 1895	2,777,075
Total tax (per $1,000)	$22·00
Population in 1890 was	7,264
Population in 1880 was	6,090

TAX FREE.—All bonds issued by this city are exempt from taxation.

BURLINGTON CO.—County seat is Mount Holly.

The County has no bonded debt.	
Floating debt, 1896	$81,065
Tax valuation, real	18,437,008
Tax valuation, person'l	6,023,191

Total valuation, 1896	$24,160,199
Total tax (per $1,000)	$10·04
Population in 1890 was	58,528

CAMDEN.—This city is in Camden County.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Bountys loans, 1864	6	J & J	July 1, 1898	$20,000
do 1864	6	J & J	July 1, 1900	20,000
do 1891	....	.....	.....	15,000
City hall, 1874	7	J & J	Jan. 1, 1903	75,000
Fire department, 1889	4	A & O	Oct 1, 1909	15,000
Floating debt, 1872	7	J & J	July 1, 1902	75,000
do 1876	7	M & N	May 1, 1906	130,800
do 1881	4	J & J	July 1, 1911	218,000
do 1883	4	J & J	Jan. 1, 1934	34,000
Funding, 1886	4	J & D	June 1, 1916	40,000
Interest account, 1873	7	J & J	Jan. 1, 1904	25,000
do 1875	7	J & J	Jan. 1, 1905	25,000
Park bonds, 1897	4	.....	 1922	75,000
Pay bonds, 1877	7	J & J	Jan. 1, 1907	25,000
Refunding bonds, 1897	4	.....	 1917	25,000
School bonds	7	J & D	Dec. 1, 1896	2,000
do	4½	.....	 1914	75,000
do	4½	.....	(5 July,1900-11)	60,000
Water bonds, 1872	7	J & J	July 1, 1900	100,000
do 1887	4	J & J	July 1, 1912	50,000
dd 1887	4	J & J	July 1, 1917	50,000
do 1890	....	.....	.....	83,000
do	4	J & D	June 1, 1926	200,000
do 1892	4½	.....	1922	95,000
do 1893	4½	J & J	Jan., 1923	95,000
do 1896	4	.....	1926	200,000
do 1896	4	J & D	June 1, 1926	400,000

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Camden's total bonded debt and the floating debt on May 1 of the following years:

	1896.	1895.	1894.	1893.
Total bonded debt	$1,254,800	$1,217,000	$1,217,800	$1,232,800
Floating debt	30,000	30,000	60,000	59,050

The city water works in 1894 were valued at $605,037, and the city hall, fire department property, etc., at $220,000.

ASSESSED VALUATION—The city's assessed valuation and tax rate at different periods have been as follows:

Years.	Assessed valuation Real.	Personal.	Total.	Rate of Tax per $1,000.
1896	$22,550,702	$1,761,350	$24,312,052	$22·00
1895	24,616,920	1,744,200	26,361,120	19·00
1891	17,141,770	1,416,610	18,558,380	24·50
1886	13,701,474	1,592,210	15,293,684	26·50
1880	9,908,235	1,657,850	11,566,080	22·00

* The assessment for 1893 was for the first time made at full cash value.

POPULATION—In 1890 population was 58,313; in 1880 it was 41,659; in 1870 it was 20,045. The present population is estimated at 63,467.

CAMDEN CO.—M. F. IVINS, County Clerk.

County seat is Camden.

LOANS—	When Due.
WAR & PUB. B'LD'G. BONDS—	
7s, June 1, $10,000	June 1, 1897
7s, June 1, 10,000	June 1, 1898
7s, June 1, 10,000	June 1, 1899
5s, June 1, 10,000	June 1, 1899
5s, June 1, 10,000	June 1, 1900
ARMORY BONDS—	
5s, June 1, $16,000	June 1, 1908
Bonded debt Aug. 21, '96	$66,000

Floating debt	$40,145
Total debt Aug. 21, '96	106,145
Tax valuation, real	33,562,691
Tax valuat'n, personal	2,966,411
Total valuation 1896	36,529,102
State & Co. tax (per $1,000)	$8·90
Population in 1890 was	87,687
Population in 1880 was	62,942
Population in 1895 was	100,104

INTEREST is payable at the First National Bank, Camden, N. J.

CAPE MAY.—J. HENRY EDMUNDS, Mayor. J. ASHTON WILLIAMS, Recorder.

This city is in Cape May County.

LOANS—	When Due.
GENERAL IMP'T BONDS—	
5s, $10,000	June 1, 1915
REDEMPTION, ETC.—1890—	
5s, J&J, $15,000	Jan. 1, 1910
REFUNDING BOND—	
5s, A&O, $18,600	Apr. 1, 1899
5s, M&N, 15,000	May 1, 1910
5s, A&O, 19,800	Oct. 1, 1899
5s, J&J 4,300	Jan. 1, 1905
Interest is payable at Cape May.	
STREET IMPROV. 1887—	
5s, M&N, $5,000	May 1, 1897

Total debt 1896	$87,700
Sinking fund	2,000
Net debt 1896	85,700
Tax valuation, real	1,443,150
Tax valuation, personal	151,200
Total valuation 1895	1,594,350
Assessment is ¾ actual value.	
Tax rate (per $1,000)	$23·00
Population in 1890 was	2,136
Population in 1880 was	1,699
Population in 1895 was (est.)	2,700

EAST ORANGE.—Jos. G. Thompson, Prest.

This township is in Essex County.

LOANS— *When Due.*

School Bonds—
5¾s, ..., $2,100.....1897-1903
($300 due yearly.)
5½s, ..., $7,500.....1897-1901
($1,500 due yearly.)
5s, ..., $24,000.....1897-1902
($4,000 due yearly.)
5s, ..., $7,000.....1887-1903
($1,000 due yearly.)
5s, ..., $42,500.....1897-1901
($8,500 due yearly.)
4s, ..., $6,000.....1897-1899
($2,000 due yearly.)
Sewer Bonds—
5s, var., $180,200.....1897-1915
4½s, var., 49,000.....1897-1916
4s, var., $115,000.....1897-1909
4s, J&J, 224,000.....July 1, 1897
($8,000 due yearly) to July 1, 1924
Street Improvem't Bonds—
5s & 6s, $181,810.....1-10 yearly.
Tax Arrearage Bonds—
4s, J&J, $84,000.....July 1, 1914

Bonded debt Mar. 1, '96....$79,007
Floating debt..... 60,000
Total debt.....1,039,007
Sinking fund..... 113,472
Net debt March 1, 1896.. 925,535
Total valuation 1896...13,782,650
Tax rate (per $1,000).... $25·00
Population in 1890 was.....13,282
Population in 1880 was.....8,349
Population in 1894 (est.)...17,000

ELIZABETH.—John C. Rankin, Jr., Mayor.

This city got into financial difficulties through making extensive local improvements. Interest was defaulted February 1, 1879, and a compromise was finally effected with the bondholders, by which new 4 per cent bonds dated July 1, 1882, were issued in exchange for the old 7 per cent bonds turned in at 50 per cent of their face value. The holders of the remaining $1,500 of unadjusted bonds are unknown. Elizabeth is in Union County.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Adjustment bonds, 1882.....	4	J & J	July 1, 1922	$3,280,520
Old bonds unadjusted.....	7	....	1882	1,500
School bonds.....	5	....	1898 to 1905	101,500

A sinking fund of about $75,000 per annum is applied to redemption of outstanding bonds.

INTEREST is paid by the Mercantile Trust Company of New York.

TOTAL DEBT, Etc.—Total bonded debt February 1, 1897, including unadjusted bonds, was $3,383,000. Bonds are all exempt from city tax.

ASSESSED VALUATION—The city's assessed valuation and tax rate at different periods have been as follows:

Years.	Assessed valuation. Real.	Personal.	Total.	Rate of Tax per $1,000.
1896.....	$14,796,650	$1,780,300	$16,576,950	$28·80
1895.....	14,710,750	1,744,800	16,455,550	29·80
1894.....	14,530,075	1,678,775	16,208,850	28·80
1893.....	14,248,950	1,719,918	15,968,868	29·80

The tax rate in 1896 includes State tax, $2·60; county tax, $5·20 city tax, $21·00; total, $28·80 per $1,000.

POPULATION—In 1895 was 43,765; in 1890 population was 37,764; in 1880 it was 28,229; in 1870 it was 20,832.

ESSEX COUNTY.—Ed. L. Conklin, Auditor.

The county seat is Newark.

LOANS— *When Due.*

Road Bonds—
5s, A&O, $4,588.....Apr. 30, 1901
5s, J&J, 30,000.....July 1, 1897
($10,000, due y'rly) to July 1, 1899
5s, A&O, $33,870.....1897-1906
Park Bond—
3·65s, F&A, $1,000,000. Au. 1, '15-35
($200,000 every 5 years.)
Refunding Bonds—
4s, A&O, $189,000...1897 to 1905
($21,000 due yearly on Apr. 1.)

War Bonds—
7s, A&O, $510,000....Apr. 1, 1899

Total debt 1896..... $1,777,458
Sinking funds..... 95,446
Net debt 1896..... 1,682,012
Tax valuation, real...152,894,120
Tax valuation, person'l 31,108,963
Total valuation 1895..184,003,083
Co. tax (per $1,000)... 6·04
Population in 1890 was....256,090
Population in 1880 was....189,929
Population in 1895 (est.)..312,000

Principal and interest of the park bonds are payable in gold.

INTEREST on the park bonds is payable by the United States Mortgage & Trust Company, New York; on all other bonds at the Manufacturers' National Bank, Newark, N. J.

FRANKLIN.—R. Y. M. Chase, Chairman.

This township is in Essex County.

LOANS— *When Due.*

Road Bonds—
4s, ..., $48,000....April 1, 1897
($2,000 due yearly).....to 1920
Water Bonds—
4s, ..., $47,000.....1925
Woodside Bonds—
5s, ... $6,000..... 1906

Bonded debt..... $103,000

Floating debt..... $9,459
Total debt..... 112,459
Water debt (included)... 47,000
Tax valuation, real.....1,180,000
Tax valuation, personal... 80,000
Total valuation 1896....1,260,000
Total tax (per $1,000)..... 24·80
Population in 1890 was... 2,007
Population in 1895 (est.).. 3,200

FREEHOLD.—Frederick Parker, Commiss'r.

This town is in Monmouth County.

LOANS— *When Due.*

School Bonds—
4s, J&J, $15,000.....1905-1909
($1,000 due yearly on Jan. 1.)
Sewer Bonds—
5s, J&J, $28,500 ($1,500 yearly)
Water Bonds—
4s, J&J, $36,950.....Part yearly.

Bonded debt 1896..... $80,450
Floating debt..... 4,200
Total debt 1896..... $84,650
Tax valuation, 1895.... 2,332,318
Assessment about ¾ actual value.
Town tax (per $1,000) .....$5·00
Population in 1890 was.....2,932
Population in 1895 (estimated) 3,150

The total tax roll as given above includes State, county and township tax, $9·50; town tax, $5·00; school tax, $0·75.

INTEREST payable at Treasurer's office.

TAX FREE—All of the town's bonds are exempt from taxation.

GLOUCESTER CITY.—{John Beaston, Mayor. {G. W. Dickensheets Treasurer.

This city is in Camden County.

LOANS— *When Due.*

Improvement Bonds—
4½s, ...$23,000.....1899-1908
Water Bonds—
6s, ... $20,000....1914 to 1923
($2,000 due yearly.)
5s, ... $10,000....1924 to 1928
($2,000 due yearly.)
5s, ... , $8,000.....1929 to 1932
($2,000 due yearly.)
4s, ... $31,000....1898 to 1913
($2,000 due yearly.)

Bonded debt Feb. 12 '97. $92,000
Floating debt..... 2,500
Total debt..... 94,500
Cash assets..... 2,317
Net debt Feb. 12, 1897.. 92,183
Water debt (included).... 69,000
Tax valuation, real.....1,556,070
Tax valuation, personal. 294,700
Total valuation 1896....1,850,770
Total tax (per $1,000) ... 20·00
Population in 1890 was.....6,564
Population in 1897 (est.).....6,700

GLOUCESTER CO.—A. S. Barber, Jr., Co. Collector.

County seat is Woodbury.

LOANS— *When Due.*

Court House Bonds—
4s, M&N, $10,000.....Nov. 1, 1897
($5,000 due yearly) to Nov. 1, 1898
Road Bonds—
4s, M&N, $18,000 ($2,000 y'rly)
Interest payable in Woodbury.

Total debt 1896..... $46,000
Tax valuation, real.....11,090,045
Tax valuation, personal 3,728,445
Total valuation 1895...14,818,490
County tax (per $1,000) 5·00
Population in 1890 was 28,649
Population in 1880 was.....25,886

TAX FREE—All of the county's bonds are exempt from taxation.

GUTTENBERG.—John Zeller, Chairman.

This town is in Hudson County.

LOANS— *When Due.*

Improvement Bonds—
7s. ....., $72,474.....Past due

Floating debt.....$11,315
Total debt 1896..... 83,789
Tax valuation, real.....704,250

Tax valuation, personal. $45,750
Total valuation 1895..... 745,000
Tax rate (per $1,000)..... 12·20
Population in 1890 was.....1,947
Population in 1880 was.....1,206

HARRISON—{P. J. CAIRNES, President. {E. J. GRACE, Treasurer.

This city is in Hudson County.

LOANS *When Due.*

School Bonds—
7s, J&J, $14,700.....July 1, 1898
5s, May, 22,000.....1897 to 1903
Street Improvement Bonds—
5s&6s, J&J, $261,800.July 1, 1911
Water Bonds—
6s, J&J, $40,000.....July 1, 1916
Town Hall Bonds—
5s, J&J, $16,000.....July 1, 1913

Bonded debt Dec. 10, '96. $354,000

Floating debt $53,453
Total debt Dec. 10, 1896. 407,953
Sinking fund..... 6,711
Net debt Dec. 10, 1896.. 401,242
Tax valuation, real.....3,023,965
Tax valuation, personal. 289,737
Assessment about actual value.
Tot. val. (less exe'pt)'96 $3,286,697
Total tax (per $1,000)... $24·20
Population in 1890 was..... 8,338
Population in 1896 (est.)...10,000

HOBOKEN.—{LAWRENCE FAGAN, Mayor. {JAMES SOUTH, Treas.

Hoboken is in Hudson County.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
A Judgment, 1875....r	7	F & A	Feb. 1, 1905	$54,000
do 1889.....	4½	J & J	July 1, 1899	30,000
Library bonds, 1897	4	J & J	Jan. 1, 1917	50,000
B&C School-house, 1887.r	4½	F & A	Aug. 1, 1907	45,000
do 1890.c&r	4	J & J	July 1, 1910	100,000
do 1897.....	4	J & J	Jan. 1, 1917	90,000
Sewer bonds, 1897	4	J & J	1917-1925	92,000
D Water bonds, 1882....r	6	A & O	Oct. 2, 1902	9,500
D do 1883....r	5	A & O	Apr. 12, 1903	5,000
do 1890....r	4½	M & N	Nov. 1, 1910	20,000
B Engine house, 1892.r	6	M & N	Nov. 1, 1902	15,000
Fire house, 1892...r	4½	M & N	Nov. 1, 1907	13,000
do 1893...r	4½	F & A	Aug. 1, 1908	7,000
do. 1894...r	4	.....	Aug. 1, 1909	10,000
D Volunt'r b'nty, ser. I.c	6	J & J	Jan., '97, to 1900	17,000
($4,000 yearly in 1897-8; $4,500 yearly in 1899-1900.)				
A Redemption, 1878..c	6	J & D	Dec. 1, 1898	337,000
A do 1879..c	6	F & A	Feb. 1, 1899	75,000
C do 1881.c&r	5	M & N	Nov. 15, 1901	196,000
A City Hall, 1880..c&r	5	M & S	Sept. 1, 1910	60,000
Police Dept., 1892..	4½	M & N	Nov. 1, 1912	24,000
B Public bath, 1888...r	4	A & O	Oct. 1, 1898	10,000

"c," coupon bonds; "r," registered bonds.

PAR VALUE OF BONDS—A is $1,000; B is $5,000; C is $10,000; D is $500.

INTEREST on registered bonds is payable at the City Treasurer's office. Coupons are payable by the First National Bank of Hoboken, and interest on water bonds at Water Registrar's office.

TOTAL DEBT, Etc.—The subjoined statement shows Hoboken's total municipal debt, the sinking fund held by the city against the same, the water debt, and the city's floating debt, on the following dates.

	May 4, 1896.	May 6, 1895.	May 7, 1894.	1893.
Total bonded debt....	$1,038,000	$1,042,000	$1,035,500	$1,094,750
Sinking funds.....	8,551	1,495	879	4,556
Net debt.....	$1,029,449	$1,040,505	$1,034,621	$1,090,194
Floating debt.....	$130,101	$136,667	$116,673	$131,224

The sinking fund receives yearly a portion of the license fees and moneys collected from assessment after certificates are paid.

CITY PROPERTY—The city owns parks, public buildings, a water system and other assets amounting to over a million dollars.

ASSESSED VALUATION—The city's assessed valuation (about 66 per cent of the cash value) and tax rate at different periods have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Rate of Tax per $1,000
1896.....	$24,828,600	$2,884,640	27,713,240	$22·00
1895.....	22,124,400	2,242,480	24,366,880	24·20
1894.....	21,519,000	2,154,900	23,673,900	23·40
1890.....	17,275,600	1,622,862	18,898,462	24·70
1887.....	15,621,100	1,491,300	17,112,400	25·36
1880.....	13,575,600	1,284,447	14,860,047	21·81

POPULATION—In 1890 population was 43,648; in 1880 it was 30,999; in 1870 it was 20,297.

HUDSON CO.—

This county contains the cities of Jersey City, Hoboken and Bayonne. The county seat is Jersey City.

LOANS— *When Due.*

Bridge Bonds—
5s, J&J, $31,000..c. Nov. 1, 1901
4s, J&J, 5,000..r. Jan. 1, 1898
4½g, M&S, $100,000g c. Sept. 1, 1918
4s, J&J, 110,000.....1916
Lunatic Asylum Bonds—
4½s, J&J, $10,000..r. Jan. 1, 1911
($10,000 due yearly) to Jan. 1, 1920
4s, J&J, $130,000..r. Jan. 1, 1898
($10,000 due yearly) to Jan. 1, '10
3s, J&J, $22,000..r. Jan. 1, 1898
($2,000 due yearly) to Jan. 1, '08
3s, J&J, $1,000..r. Jan. 1, 1909
Public Road Bonds—
4½s, M&N, 100,000..r. Nov. 1, 1922
4½s, J&J, 500,000c&r. Jan. 1, 1923
4½s, J&J, 250,000c&r. Jan. 1, 1923

LOANS— *When Due*

Public Road Bonds—*(Con.)*
4½g, J&J, $500,000g. c&r. Jan. 1, '24
4½s, J&J, 600,000..c. Jan. 1, 1925
4½g. J&J, 100,000g, c&r. Jan. 1, '25
4s, A&O, 24,000 r....Oct. 1, 1902
4s, A&O, 38,000 r....Oct. 1, 1903
4s, A&O, 38,000 r....Oct. 1, 1904
4½s, J&J, 600,000.....Jan. 2, 1925
Purchase Bonds—
4½s, ... $73,000 r....Nov. 2, 1911
Tax Arrears Bonds—
6s, J&J, $250,000 c&r. Jan. 1, 1905
5s, J&J, 300,000 r....Jan. 1, 1898
5s, J&J, 318,000 c&r. May 19, 1901
War Renewal Bonds—
5s, M&S, $854,000 c&r. Jan. 1, 1905

INTEREST is payable by the First National Bank, Jersey City, N.J.

TOTAL DEBT, ETC.—The bonded debt in 1896 was $4,277,800; floating debt, $62,974; total debt, $4,340,774; sinking fund, $1,219,541; net debt, $3,121,233. The net debt in 1895 was $2,600,664.

ASSESSED VALUATION and tax rate have been as follows:

Years.	Assessed Valuation—Real.	Personal.	Total.	Tax rate per $1,000.
1895	$137,687,292	$12,261,922	$159,949,214	.....
1894	135,386,022	11,921,881	147,307,903	5·80
1893-94	130,209,003	11,382,210	141,591,212	.....
1891-92	123,387,636	10,107,418	133,495,054	5·60

POPULATION.—The population in 1890 was 275,126; in 1880 was 187,944; in 1870 was 129,067. Estimated population in 1894 was 300,000.

JERSEY CITY.—{PETER F. WANSER, Mayor. GEORGE R. HOUGH, Comptroller.

Jersey City formerly suffered greatly from difficulty in collecting taxes and assessments. Under the Martin Act, however, passed some years ago by the Legislature, arrears of taxes are made liens on the property, and if not paid within three years the property can be sold to satisfy them. The lands and buildings acquired by the city during the past few years have not as yet been valued and placed in the account known as "city property." It is expected that this valuation will be completed shortly, and when the amount is added the total of the city's resources will be largely increased. The city has also succeeded in adjusting the taxes with the railroads, and the latter now pay into the treasury about $225,000 annually. Jersey City is in Hudson County. As we were going to press the city was advertising for sale in April, 1897, $450,000 of 4½ per cent refunding gold bonds.

LOANS— NAME AND PURPOSE.	Interest.—Rate.	Payable.	Principal.—When Due.	Outstand'g.
Armory bonds.....1895...r	4½	J & J	1898 to 1901	$4,000
($1,000 due yearly on Jan. 1.)				
Assessment bonds, 1893...c&r	5g.	M & S	Sept. 1, 1923	700,000
do do 1894...c&r	5g.	M & N	May 1, 1924	600,000
City government, 1872...c&r	7	J & J	July 1, 1913	a550,000
City Hall, 1891.....c&r	5	F & A	Feb.10,'97 to'12	160,000
($10,000 due yearly to Feb. 10, 1912.)				
do 1893.....	5g.	J & J	Jan. 1,'13 to'22	200,000
($20,000 due yearly.)				
do 1893.....	5g.	J & J	Jan. 1, 1923	350,000
do 1896.....	4	F & A	1898 to 1901	40,000
($10,000 due yearly on Jan. 1.)				
do 1896.....	4	F & A	1902 to 1904	26,000
(Part due yearly on Feb. 1.)				
City of Jersey City, 1884..c&r	6	A & O	Apr. 1, 1904	†1,000,000
Fire Engine House, Police Station, etc., Bonds—				
Engine house, etc., 1893...r	4½	J & J	July 24, 1901	8,000
do do 1894...r	4½	M & S	Sept.10, 1902	8,000
do do 1896...r	4½	J & J	Dec. 28, 1903	4,000
Police H'd-Quar.,etc.,1890.r	4	J & J	Jan. 1, 1898	s25,000
($5,000 due yearly Jan 1, 1898, to 1902.)				
Police stations, 1890.....r	4½	A & O	Oct. 1, 1903-4	10,000
do do 1891.....r	5	J & J	Jan.1 '99-1900	19,900
do do 1892.....r	5	J & J	Jan. 1, 1909	20,000
do do 1891.....r	4½	J & J	Jan. 1, 1905-7	15,100
Funded debt, 1872.....c&r	7	M & N	May 1, 1897	a500,000
Funding Loans to Fund—				
Assessment bonds, 1875.c&r	7	J & D	June 1, 1905	600,000
do 1876.c&r	7	J & J	Jan. 1, 1906	300,000
do 1891.c&r	5	A & O	Apr. 1, 1916	†1,469,000
Floating debt, 1879.c&r	6	F & A	Feb. 1, 1909	†1,353,000
Maturing bonds, 1880.c&r	6	J & D	June 1, 1910	†450,000
do do 1892.c&r	5	J & J	Jan. 2, 1922	†209,000
Differences, &c., 1881.c&r	5	A & O	Apr. 1, 1911	†150,000
Tax arrearages, 1893.....r	4½	J & J	Jan. 1, 1898	410,000
do 1894.....r	4½	J & J	May 10, 1899	412,000
do 1889.....r	3½	A & O	Jan. 1, 1898	55,000
do 1889.....r	3½	A & O	Apr. 1, 1899	386,000
do 1895.....r	4½	J & J	Jan. 1, 1900	325,000
do 1896.....r	4½	J & J	July 1, 1898	100,500
do 1896.....r	4½	A & O	Oct. 1, 1898	245,000
Improvements, 1874.....r	7	J & J	Jan. 3, 1906	60,000
Joint sewer, 1892.....r	5	M & N	May 1, 1897	$36,639
Morgan St.dock,1870. ..c&r	7	J & J	June 8, 1900	a125,000
Property purchased.....r	4	with bond optional		633,299
School Bonds, including Bergen, etc., issues—				
Pub. schools (Bergen),1869.r	7	J & J	July 1, 1898	50,000
do (Bergen),1870.r	7	J & J	Jan. 1, 1900	100,000
do (Hudson),1870.r	7	J & J	Apr. 2, 1900	50,000
Streets and Sewers Assessment Bonds—				
Streets and sewers, 1892.c&r	5	J & J	Jan. 2, 1922	†z548,000
Water loan, 1866.....	7	J & J	Jan. 1, 1899	a100,000
do 1870.....	7	J & J	Jan. 1, 1902	a375,000
do 1872.....	7	A & O	Apr. 1, 1902	a800,000
do 1872.....	7	M & S	Sept. 1, 1902	a500,000
do 1874.....	7	J & J	Jan. 1, 1904	a250,000
do 1876.....r	7	J & J	Jan. 1, 1906	a60,000
do 1876.....r	7	M & N	Nov. 1, 1906	a61,000
do 1878.....r	7	M & S	Mch.26, 1908	a47,000
do 1873.....	7	M & N	May 1, 1913	a500,000
do 1877.....	6	J & J	July 1, 1907	a255,000
do 1879.....	6	F & A	Feb. 1, 1909	a50,000
do 1879.....	6	J & J	July 1, 1909	a50,000
do 1883.....	5	F & A	Feb. 1, 1913	†a525,000
do 1891.....c&r	5	A & O	Apr. 1, 1916	†586,000
do 1891.....c&r	5	J & D	June 1, 1921	350,000
do 1892.....c&r	5	J & J	Jan. 2, 1922	†248,000
do 1893 .....c&r	5	J & J	Jan.21, 1923	†200,000
do 1895.....c&r	4½	J & J	Jan. 2, 1925	179,000
Past due, not presented for payment—				
Streets and sewers...various	7	.....	.....	1,000
Improvements.....	7	.....	.....	1,750

a $1,000 each. † Secured by special sinking fund.
s Wholly in sinking fund. z These are assessment bonds
*Principal and interest paid by a special tax levy.

INTEREST on bonds is paid by the Merchants' Exchange National Bank of New York City.

TOTAL DEBT, ETC.—The city's total bonded debt, on Dec. 1, 1895, was $18,257,790, which amount included $4,222,000 of assessment bonds and $5,436,000 of water bonds. The floating debt at that date was $317,464. The subjoined statement shows Jersey City's total municipal debt, the resources held by the city against the same, also the water debt, on the following dates:

30088	Dec. 1, 1895.	Dec. 1, 1894.
General account debt	$8,599,791	$8,850,743
Assessment account debt	4,222,000	4,239,000
Temporary loans	317,464	499,664
Improvement certificates	228,009	120,500
Unexpended appropriations, 1889-94	215,020	179,583
Other accounts	352,667	378,072
Total liabilities (excluding water debt)	$13,934,951	$14,267,562

	Dec. 1, 1895.	Dec. 1, 1894.
Cash in City Treasury	$460,845	$575,991
Cash and bonds held in sinking funds	1,743,417	1,600,204
Taxes due and unpaid	3,258,857	3,508,609
Assessments due and unpaid	2,014,740	1,952,219
City property	1,426,500	1,426,500
Due city for advertising tax sales	447,606	.....
Other items	172,493	607,897
Total resources	$9,524,458	$9,671,420
Water debt (sinking funds not deducted)	$5,136,000	$5,136,000

SINKING FUNDS—The sinking funds, all of which are invested in the city's bonds and certificates, on Dec. 1, 1896, were as follows:

	Cash.	Securities.	Total.
General sinking funds	$85,906	$1,897,207	$1,983,113
Water sinking funds	2,663	360,888	363,551
Total	$88,569	$2,258,095	$2,346,664

CITY PROPERTY.—The city owns its water works which are self-sustaining.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

	Assessed Valuation.—Real.	Personal.	Total.	Tax Rate per $1,000.
1896	$81,020,120	$7,040,230	$88,060,350	$27·40
1895	81,968,790	7,370,832	89,349,622	27-40
1894	79,551,020	7,029,950	86,580,970	27·50
1890	73,059,265	5,898,150	78,957,415	26·40
1886	61,894,739	4,985,200	66,879,939	29·40
1880	54,122,875	5,343,815	59,466,690	28·00

POPULATION.—In 1890 population was 163,003; in 1880 it was 120,722; in 1870 it was 82,546.

KEARNEY.—This township is in Hudson County.

LOANS— When Due.

STREET IMPROVEMENT—
5s, F&A, $27,500*...Aug. 1, 1901
5s, F&A, 45,000*... annually.
5s, M&S, 13,000*... annually.

FIRE DEPARTMENT—
5s, var., $7,000....$2,000 y'rly.

REDEMPTION RR. BONDS—
5s, J&D, $94,000....June 1, 1902
5s, J&D, 6,000....June 1, 1903
5s, J&D, 48,800....June 1, 1904

SCHOOL BONDS—
6s, M&S, $500....Apr. 11, 1897
5s, var., 12,000.... 1896-1899
5s, M&S, 22,000.... 1897-1901
($4,000 due yearly Sept. 1.)
5s, J&D, $18,000.... 1896-1904
($2,000 due yearly on June 1.)

SEWER BONDS—
5s, M&S, $25,000....Sept. 1, 1901

SEWER BONDS—(Con.)
5s, M&S, $75,000....Mar. 1, 1903
5s, M&S, 9,000.... annually.

WATER BONDS—
6s, A&O, $58,000....Oct. 1, 1917
5s, A&O, 30,000....Oct. 1, 1917
5s, M&S, 2,000.... 1917
5s, A&O, 13,000.... Oct., 1918
5s, A&O, 11,000....Oct. 1, '19-20

Bonded debt 1896	$529,800
Floating debt	56,012
Total debt	585,812
Sinking fund	87,406
Net debt 1896	498,406
Tax valuation, real	3,555,900
Tax valuation, personal	398,350
Total valuation 1896	3,754,250
Tax rate (per $1,000)	21·40
Population in 1890 was	7,064
Populat'n '95 (State census)	10,467

The assets of the township in 1895 amounted to $620,570 39. Of this amount $18,317 78 was cash; $135,250 value of real estate; $117,500 value of water system; sinking fund, $79,488 81; arrears of taxes, $45,482 78; other assets, $64,046 21.

INTEREST on the redemption bonds is payable by the Central Trust Company, New York; on the street improvement bonds marked thus (*) by the National Newark Banking Company; on the sewer bonds due Sept. 1, 1901, and on $5,000 due annually at the German National Bank; on all others at the Essex County National Bank.

LONG BRANCH.—Long Branch is in Monmouth County.

Bonded debt 1896	$89,000	Total valuation 1895	$10,902,630
Floating debt	82,148	Tax rate (per $1,000)	3·00
Sinking fund	9,811	Real valuation 1893	18,000,000
Tax valuation, real	9,686,150	Population in 1890 was	7,231
Tax valuation, person'l	1,216,480	Population in 1880 was	3,833

MADISON.—J. P. ALBRIGHT, Mayor.

This borough is in Morris County. Bonds are tax exempt.

LOANS— When Due.

ELECTRIC LIGHT BONDS—
5s, A&O, $15,000 1910
5s, A&O, 5,000 1912
5s, A&O, 15,000.... Apr. 1. 1923
Subject to call Apr. 1, 1903.

ROAD BONDS—
4½s, F&A, $24 000...1898 to 1909
($2,000 due yearly.)
4½s, F&A, $1,000..... ..1910

WATER BONDS—
5s, A&O, $60,000.....1920
5s, A&O, 10,000.....1921
5s, A&O, 10,000.....Apr. 1, 1923
Subject to call Apr. 1, 1903.

Total debt in Mar., 1897. $173,200
Tax valuation Mar. 1895. 2,006,177
Assessment is ½ actual value.
Total tax (per $1,000).....$18·60

INTEREST is payable at the First National Bank of Madison

MERCER CO.—S. WALKER, Collector.

County seat is Trenton.

LOANS— When Due.

BRIDGE BONDS—
5s, , $120,000....Feb. 1, 1896
(Part due yr'ly) to Feb. 1, 1909

DEFICIENCY BONDS—
4s, ..., $25,000....Aug. 15, 1897
4s, ..., 25,000....June 8, 1903

ROAD IMPT. BONDS—
4s, ..., $100,000...Dec. 1, 1897
($10,000 due yearly) to Dec. 1, '06

Bonded debt Dec. 1, 1896	$270,000
Tax valuation 1896	41,811,895
Tax rate (per $1,000)	$5·50
Population 1890 was	79,978
Population in 1896 (est.)	85,000

MIDDLESEX CO.—DAVID SERVISS, Collector.

County seat is New Brunswick.

LOANS— When Due.

BRIDGE BONDS—
7s, A&O, $5,250 .Apr. 1,'97-1900
4, J&J, $60,000.....Jan. 1, 1898
($10,000 due ye'ly) to Jan., 1903

RENEWAL BONDS—
6s, J&J, $2,000.....Jan. 1, 1898
4s, J&J, 14,000..Jan.,1,'98-1900
4s, J&J, 23,500....Jan., 1898-'02
4s, J&J, 1,000..Jan. 1, 1898-'99
4s, J&J, 18,000....Jan., 1898-'02
4s, J&J, $20,000.... 1904-1907
($5,000 due yearly on Jan. 1.)
4s, J&J, $10,000..Jan. 1,'1908-'09

Bonded debt Feb. 1, '97	$153,750
Floating debt	30,000
Total debt Feb. 1, 1897	183,750
Tax valuation 1896	27,413,298
State school tax (per $1,000)	$2·64
County tax (per $1,000)	6·46
Population 1890 was	61,754
Population 1895 (est.)	70,057

INTEREST is payable at the County Collector's office, New Brunswick, N. J.

TAX FREE.—All bonds issued by this county are exempt from taxation.

MONTCLAIR.—

This township is situated in Essex County.

LOANS— *When Due.*

RAILROAD BONDS—
5s, M&N, $275,000.....Yearly (Various amounts) to 1918

SEWER BONDS—
5s, M&N, $150,000....May 1, 1913
4s, F&A 60,000....Aug. 1, 1905

SCHOOL BONDS—
....., $153,500.....
Bonded debt 1896 .....$638,500

Floating debt..... $60,000
Total debt 1896..... 698,500
Tax valuation, real.....6,595,550
Tax valuation, personal. 857,900
Total valuation 1895....7,453,450
Assessment about 2-5 actual value.
Total tax (per $1,000) 1894..$32·50
Population 1890 was..... 8,656
Population 1895 (estimated) 12,000

INTEREST on the railroad bonds is paid by the Mutual Life Insurance Co., Newark, N. J.; on the sewer bonds in New York, and on the school bonds in Montclair.

NEWARK.— { JAMES M. SEYMOUR, Mayor. JOHN S. GIBSON, Comptroller.

Newark is situated in Essex County.

LOANS— NAME OR PURPOSE.		Interest. Rate.	Interest. Payable.	Principal. When Due	Principal. Outstand'g.
Annexation	1886	4	M & S	Mch. 1, 1906	$126,000
City improvement refunding		4	M & S	Mch., 1923	1,500,000
City tax	1886	4	M & S	Mch. 1, 1906	158,000
Corporate	1878	6	F & A	Aug. 1, 1908	700,000
do	1880	5	J & D	June 1, 1910	500,000
Intercepting sewer	1888	4	A & O	Apr. 10, 1908	620,000
Market bonds	1891	4	A & O	1897	335,000
School	1894	4	.....	1897	14,000
do	1895	4	.....	1897	33,000
do	1895	4	.....	1898	34,000
do	1896	..	.....	1916	100,000
do	1896	..	.....	1897-1899	100,000
Paving bonds	1892	4½	.....	1897	100,000
Sewer	1879	6	M & S	Mch. 1, 1909	180,000
Street improvement	1879	6	M & S	Mch. 1, 1909	270,000
do do and sewer	1886	4	M & N	May 10, 1906	500,000
Street opening		4	1915	1915	100,000
Tax arrearage	1887	4½	J & J	July 1, 1897	75,000
do	1890	4½	J & J	1900	28,000
do	1888	4	J & J	July 1, 1898	61,000
do	1889	4	J & J	July 1, 1899	51,000
do	1891	4	.....	1901	34,000
do	1892	4	.....	1902	33,000
do	1893	4	.....	1903	31,000
do	1894	..	.....	1904	53,000
do	1895	..	.....	1905	66,000
do	1896	..	.....	1906	66,000
Water debt		7	F & A	Aug. 1, 1906	50,000
do	1877	6	F & A	Aug. 1, 1897	100,000
do	1875	7	M & N	May 1, 1905	500,000
do	1879	5	M & N	May 1, 1909	100,000
do	1891	5	.....	1911	70,000
do	1885	4½	M & N	May 1, 1915	215,000
do	1888	4½	M & S	Mch. 6, 1918	20,000
do	1888	4	J & D	Dec. 2, 1908	20,000
do	1890	4	J & D	1910	20,000
do	1884	4	M & N	May 1, 1914	30,000
do	1886	4	M & N	May 1, 1916	12,000
do	1887	4	A & O	Apr. 1, 1917	15,000
do	1892	4	F & A	Feb. 1, 1922	6,450,000
do	1892	4	.....	1912	20,000
do	1893	4	.....	1913	55,000
do	1895	4	.....	1915	40,000
do	1896	..	.....	1916	40,000

INTEREST is payable at the office of the City Treasurer and at local banks.

TAX FREE.—The city's bonds are all exempt from taxation.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Newark's total bonded debt, the sinking fund held by the city against the same, and water debt, on Jan. 1, 1896, and in 1894 and 1893:

	Jan. 1, 1897.	Jan. 1, 1896.	1894.
Tot. bond. debt (incl. water dbt.)	$13,773,000	$14,160,000	$14,733,000
Sinking funds	2,784,653	2,900,315	3,291,895
Net bonded debt	$10,988,347	$11,259,685	$11,441,105
Water debt (included above)	$7,757,000	$7,717,000	$7,677,000
Temporary loans (additional)	$ 932,000	$660,000	$331,000

The sinking fund receives each year an amount equal to about 3 per cent of the bonds outstanding.

Temporary loan bonds are only issued against such assets as unpaid taxes of the last two years which are not applied to the payment of tax-arrearage bonds, and unpaid assessments for street paving and sewer improvements.

DEBT LIMITATION.—The city's debt is limited by law to 15 per cent of the total valuation.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property being assessed at about 70 per cent of actual value:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Total Tax per $1,000
1896	$108,872,790	$26,130,716	$133,483,311	$19·60
1895	106,012,950	25,587,787	*130,083,787	9·80
1894	102,412,335	27,285,668	129,698,003	18·20
1893	97,665,790	25,964,764	123,630,554	18·70
1890	88,729,905	25,265,475	113,995,425	18 20
1880	65,733,315	17,631,095	83,364,410	.....

* Less indebtedness sworn off.

POPULATION.—In 1890 population was 181,830; in 1880 it was 136,508; in 1870 it was 105,059; in 1895, according to the State census, it was 215,807.

NEW BRUNSWICK.— { J. H. VAN CLEEF, Mayor. J. B. KIRKPATRICK, Tr.

This city is situated in Middlesex County.

LOANS— *When Due.*

REVENUE BONDS—
4s, M&N, $43,000....

SINKING FUND BONDS—
6s, M&S, $11,000..Sept. 1, 1902-3
6s, M&S, 41,000..1901, '02 & '03
6s, J&J, 141,500..1905 & 1906
5s, M&N, 45,000..May 1, 1897-8

LOANS— *When Due*

SINKING FUND BONDS—(Con.)
5s, M&S, $22,000..Sept. 1, 1901-2
5s, M&S, 25,000..Sept. 1, 1902-3
5s, J&J, 15,000 Jan. 1, 1905-6
4½s, M&N, 12,000..May 1, 1907-8
4½s, A&O, 95,000..Oct. 1, 1919
4½s, ..., 65,000.....

LOANS— *When Due.*

SINKING FUND BONDS—(Con.)
4s, M&N, *65,000..1907 & 1908
4s, M&S, *10,000..Mar., 1907-8
3s, M&N, *10,000..Nov. 1, 1908-9
3s, M&S, *40,000..Sept 1, 1917-18

STREET AND SEWER BONDS—
7s, M&N, $207,500....1897 & 1898
7s, M&N, 14,600....1898 & 1899
6s, M&N, 229,000..1898 & 1899
6s, M&N, 30,000..1899 & 1900
6s, M&N, 19,500..1900 & 1901
6s, M&N, 18,500..1901 & 1902
6s, M&N, 24,000..1902 & 1903
6s, M&N, 37,000..1903 & 1904
6s, M&N, 500..1904 & 1905

LOANS— *When Due.*

STREET & SEWER BONDS—(Con.)
6s, M&N, $4,500..1905 & 1906
6s, M&N, 1,000..1906 & 1907
6s, M&N, 11,500..1907 & 1908

WATER BONDS—
7s, M&N, $42,000..May 1, 1897-8
7s, M&N, 50,000..Mch. 1, 1898-9
7s, M&N, 50,000..Mch. 1, 1903-4
7s, M&N, 18,500.....Nov. 1, 1897 ($5,000 due yearly) to Nov. 1, 1900
7s, M&N, 30,000 ...Nov. 1, 1897 ($10,000 due y'rly) to Nov. 1, 1899

REFUNDING BONDS—
4½s, M&N, 68,000....Nov. 1, 1926

* The bond issues marked thus (*) in the above table are all held by the sinking fund.

TAX FREE.—The city's bonds re exempt from taxatiou.

INTEREST on the water bonds, with the exception of the last two issues listed in the above table, is payable at the Ninth National Bank, New York City. All other interest at the National Bank of New Jersey in New Brunswick.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows New Brunswick's total municipal debt, the sinking fund held by the city against the same, the water debt, and the city's floating debt the dates mentioned.

	Apr. 1, 1896.	Apr. 1, 1895.	Apr. 1, 1894.
Total municipal debt	$1,574,800	$1,581,800	$1,585,600
Sinking funds and cash assets	397,593	362,360	329,324
Net debt	$1,177,207	$1,219,440	$1,256,276
Water debt, included above	205,500	220,500	235,500
Floating debt (included above)	13,000	25,000	30,000

The total debt of the city in 1885 was $1,618,619; sinking fund and ash, $57,519; net debt, $1,561,100.

CITY PROPERTY.—The city owns public buildings, steam fire engines, etc., and water works which cost $493,000. The gross earnings from the water-works for the year 1895 were $54,835, including rental of fire hydrants; the cost and maintenance was $12,778, leaving a net income for the year of $42,057.

ASSESSED VALUATION.—The city's assessed valuation and tax ate have been as follows:

Year.	Real Estate.	Personal Property.	Total Assessed Valuation.	Rate of Tax per $1,000
1895	$8,120,000	$2,105,000	$10,225,000	$26·00
1894	8,058,500	2,150,000	10,208,500	26·20
1890	7,900,000	2,150,000	10,050,000	24·60
1886	4,062,455	1,325,850	5,388,305	41·40
1880	4,173,000	1,243,000	5,416,000	35·81

POPULATION.—In 1890 population was 18,603; in 1880 it was 17,166; in 1870 it was 15,058; Police census, 1894, 20,338. Population in 1895 according to local figures is 20,000.

ORANGE.— { JOHN GILL, Mayor. A. STRUBLE, City Clerk.

Orange is situated in Essex County. None of the city's bonds can be retired before maturity.

LOANS— *When Due.*

CITY BONDS—
4½s, ...$150,000..1904 to 1914 (Part due yearly.)

DEFICIENCY BONDS—
7s, A&O, $6,000 .....Apr. 1, 1897
7s, A&O, 15,000 .....Apr. 1, 1898
7s, A&O, 10,000 .....Apr. 1, 1899

POOR HOUSE BONDS—
5s, J&D, $4,000.....Dec. 1, 1897
($1,000 due yearly) to Dec. 1, 1900

SCHOOL HOUSE BONDS—
5s, J&J, $10,000.....July 1, 1900
5s, J&D, 5,000.....Dec. 1, 1902
5s, J&D, 5,000.....Dec. 1, 1903
4½s, ... 40,000.....1900 to 1907 ($8,000 due yearly.)

SEWER BONDS—
6s, M&N, $229,000....May 1, 1897
5s, J&D, 5,000.....June 1, 1922

SEWER BONDS—(Con.)—
5s, J&D, $250,000 . June 1, 1923 ($25,000 due yly) to June 1, 1932
5s, J&J, $30,000.....Jan. 1, 1904 ($5,000 due y'rly) to Jan. 1, 1909
5s, J&J, $16,000...Jan. 1, 1910-11
5s, J&J, $20,000...Jan. 1, 1913-14
5s. J&J, 60,000.....Jan. 1, 1915 ($15,000 due y'rly) to Jan. 1, 1918
5s, J&J, $80,000 .....Jan. 1, 1919 ($20,000 due y'rly) to Jan. 1, 1922
5s, J&J, $50,000 .....Jan. 1, 1923 ($5,000 due y'rly) to Jan. 1, 1932
4½s. .....$125,000...1915 to 1921

TAX ARREARS BONDS—
5s, F&A, $6,000.....Aug. 1, 1897

TAX AND ASSESSMENT ARREARS—
5s, J&D, $38,000.....June 1, 1901

WATER BONDS—
5s, A&O, 359,000.....Oct. 1, 1912

INTEREST is payable at the United States National Bank, N. Y., at the Orange National Bank or Second National bank of Orange.

TOTAL DEBT, ETC.—The subjoined statement shows the tots municipal debt of Orange, the sinking fund held by the city against the same, the water debt, and the city's floating debt, on the date named.

	May 13, '96.	Mar., 1895.	June, 1894
Total municipal debt	$1,618,800	$1,537,800	$1,328,800
Sinking funds and other assets	92,674	120,975	86,462
Net debt	$1,526,126	$1,416,825	$1,242,338
Water debt (included above)	$354,000	.....	$359,000
Floating debt	$20,000	$30,000	(†)

The sinking fund receives yearly about $24,000, raised by taxation and from the water works and other sources. The available assets consist of unpaid taxes, assessments and cash in treasury.

ASSESSED VALUATION.—The city's assessed valuation (about one-half of the cash value) and tax rate for a series of years have been as follows:

Years.	Real Estate.	Personal Property.	Indebtedness to be deducted.	Total Assessed Valuation.	Tax Rate per $1,000
1895	$7,630,600	$794,400	.....	$8,425,000	$28·80
1894	7,456,200	816,000	.....	8,272,200	28·80
1893	.....	.....	.....	7,977,000	28·20
1890	5,950,000	782,000	137,920	6,594,780	27·00
1887	4,917,300	732,700	92,050	5,557,950	27·40
1880	3,919,700	529,100	.....	.....	21·00

POPULATION.—The estimated population in 1895 was 22,792 in 1890 the population was 18,844; in 1880 it was 13,207; in 1870 it was 9,348.

PASSAIC.—{ANDREW McLEAN, Mayor. WILLIAM MALCOLM, Treasurer.

Passaic is in the county of the same name.

LOANS—	When Due.
CITY BONDS—	
5s, J&D, $23,000	June 1, 96 '19
5s, J&J, 23,500	Jan. 2, 1902
5s, ..., 18,000	1895-1914
5s, ..., 11,500	1918
5s, ..., 25,000	Nov., 1900-'24
4½s, ..., 7,500	1906
PUBLIC IMPROVEMENTS—	
5s, ..., $75,000	1898-1912
PUBLIC PARK BONDS—	
5s, J&J, $33,000	1905
($3,000 due yearly) to 1915	
SCHOOL HOUSE BONDS—	
5s, ..., $1,500	1896-1897
5s, J&J, 12,000	1896 to 1906
5s, J&J, 2,000	1896
(Part due yearly) to 1898	
5s, ..., $9,000	1912
5s, ..., 19,000	1895-1915
4½s, ..., 46,000	1899-1914

LOANS—	When Due.
SEWER BONDS—	
..s, ..., $90,000	
STREET IMP. BONDS (renewal)—	
5s, M&N, $9,010	
TAX BONDS—	
..s, ..., $17,000	

Bonded debt 1896	$422,010
Floating debt	185,950
Total debt 1896	607,960
Tax valuation, real	5,948,400
Tax valuation, personal	897,775
Total valuation 1895	6,846,175
Assessment is ⅖ actual value.	
Total tax (per $1,000)	$29·20
Population in 1890 was	13,028
Population in 1880 was	6,532
Population in 1895 was	17,894

INTEREST is payable at Passaic National Bank, Passaic, N. J.

PASSAIC CO.—County seat is Paterson.

LOANS—	When Due.
BRIDGE BONDS—	
5s, A&O, $11,000	Oct. 1, 1905
ROAD BONDS—	
5s, M&N, $120,000	May 1, 1897
($40,000 due y'rly) to May 1, 1899	
5s, F&A, $20,000	Feb. 1, 1900
5s, M&N, 25,000	1901

Interest is payable in Paterson.

Total debt Jan., 1897	$178,000
Tax valuation, real	47,268,663
Tax valuation, personal	8,656,705
Total valuation 1896	55,371,263
Assessment about ⅓ actual value.	
Population in 1890 was	105,046
Population in 1895 (est.)	135,000

PATERSON.—Paterson is in Passaic County.

LOANS— NAME AND PURPOSE.	Series.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
City Hall bonds	1892 A	5	M & N	May, '97 to 1907	$115,000
do do	1893 B	5	A & O	Part yearly.	155,000
do do	1894 D	4½	M & N	.....	120,000
do do	1894 C	4	J & J	.....	100,000
School bonds	1870 3	7	J & D	1900	7,000
do	1873 6	7	J & D	1901 to 1904	20,000
do	1894 9	5	A & O	1897	10,000
do	1892 A	5	J & J	1907	50,000
do	1893 B	5	F & A	Aug. 1, 1908	50,000
do	1896 ..	4½	A & O	Oct. 1, 1910	25,000
do	1896 ..	4½	A & O	Oct. 1, 1911	25,000
Funded debt	1887 3	6	J & D	1896-1900 $5,000 yearly.	25,000
Sewer bonds	1872 5	7	M & S	1897	10,000
do	1877 7	6	J & D	1902	3,000
do	1879 8	5	J & D	1902	16,000
do	1880 9	5	M & S	1902	30,000
War bounty bonds	1865 3-4	7	J & D	1896 1900 $21,000 yr'ly.	105,000
Renewal bonds	1877 B	6	M & N	1901	30,000
do	1878 C	6	F & A	1903 & 1904	60,000
do	1878 C	6	J & D	1905	20,000
do	1893 J	6	M & S	1903	14,500
do	1893 K	5	A & O	.....	9,500
do	1893 L	5	J & D	.....	23,000
do	1894 M	4½	J & D	1904	47,000
do	1884 D	4½	J & D	1906	58,000
do	1885 E	4½	J & D	1906	42,000
do	1886 F	4	J & D	1907	41,000
do	1887 G	4	J & D	1908 to 1916	100,000
do	1887 H	4	J & D	1909 to 1911	32,400
do	1888 H	4	J & D	1913	34,500
do	1889 I	4	J & D	1914	85,000
Sewer appro'n bds	1887 A	4	J & D	1900 to 1905	65,500
do	1894 D	4½	J & D	1909	36,000
do	1891 B	5	J & D	.....	67,000
do	1892 C	5	M & N	.....	14,000
Park bonds	1888 A	4	A & O	1908 to 1912 $25,000 yr'ly	125,000
do	1890 B	4	J & D	1910	20,000
do	1891 C	5	J & D	1911	15,000
do	1892 D	5	J & D	1912	15,000

PAR VALUE OF BONDS—Most of the bonds are for $500 each.

INTEREST is payable at the City Treasurer's office.

TOTAL DEBT.—The city's total debt in July, 1895, was $2,518,500. The subjoined statement shows Paterson's total municipal debt and the city's floating debt on each of the dates designated.

	Mar. 20,'95.	Mar. 20,'94.	Mar. 20,'92.	Mar. 20,'91.
Total bonded debt	$1,861,500	$1,532,000	$1,257,600	$1,220,600
Floating debt	1,136,524	491,000	516,871	389,975
Total debt	$2,998,024	$2,023,000	$1,774,471	$1,610,575

FREEDOM FROM TAXATION—The city taxes none of its bonds.

CITY PROPERTY—The city owned property and other available assets on March 20, 1895, amounting to about $3,807,713; cash in treasury (included) $60,687.

ASSESSED VALUATION—The city's assessed valuation (about three-fourths of the cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Val.	Rate of Tax per $1,000.
1896	$36,320,148	$7,243,536	$43,563,684	$25·00
1895	33,383,259	6,837,093	40,220,352	25·00
1894	32,458,885	6,829,018	39,287,903	25·00
1890	23,981,681	4,947,009	28,928,690	25·00
1880	16,348,608	3,544,517	19,893,125	21·10

POPULATION—In 1890 population was 78,347; in 1880 it was 51,031; in 1870 it was 33,579; in 1895 it was 97,344.

PERTH AMBOY.—{IRA B. TICE, Mayor. HENRY CONRAD, Treasurer.

This city is in Middlesex County.

LOANS—	When Due.
School bonds	$36,000
Street improvement	176,800
Water works	293,000
Bonded debt 1896	480,800
Water debt (included)	268,000
Sinking funds	168,438

Tax valuation, real	$3,081,855
Tax valuation, personal	192,330
Total valuation 1895	3,274,185
Total tax (per $1,000)	24·50
Population in 1890 was	9,512
Population in 1880 was	4,808
Population in 1895 was	13,000

PHILLIPSBURG.—{JOHN C. PERDOE, Mayor. FRANK KNEEDLER, Clerk.

This town is in Warren County.

Total debt 1896	$104,700
Tax valuation, real	2,713,755
Tax valuation, personal	639,970
Total valuation 1895	3,353,725

Assessment about ¾ actual value.	
Tax rate (per $1,000)	$19·40
Population in 1890 was	8,644
Population 1895 (estimated)	9,800

PLAINFIELD.—

This city is in Union County.

Sewer bonds	$124,000
Floating debt	17,000
Total debt 1896	117,000
Tax valuation 1896	7,500,000

Assessment about ½ actual value.	
Total tax (per $1,000)	$22·20
Population in 1890 was	11,267
Population in 1895 was	13,629

POMPTON.—DANIEL A. WHEELER, Treasurer.

This township is in Passaic County. About two years ago the village of Pompton proper was voted into a borough which comprised about one-third of the assessed valuation of the township of Pompton. This caused the difference in assessed valuation from 1895. By agreement it is expected that the borough will care for one-third of the bonded debt of the township; consequently the figures for the total debt should be as given below.

LOANS—	When Due.
RAILROAD BONDS—	
5s, May, $30,000	1897-1901
Interest payable in New York.	
Bonded debt Apr. 1, 1897.	$30,000
Tax valuation, real	444,400

Tax valuation, personal	$50,900
Total valuation 1896	495,300
Assessment about ⅔ actual value.	
Total tax (per $1,000)	$35·40
Population in 1890 was	2,153

By a special contract payments on the above bonds can be made at any time in sums of not less than $10,000.

RAHWAY.—{J. J. DALY, Mayor. R VANDERHOVEN, Treasurer.

This city, of Union County, was declared bankrupt in 1882, and a compromise of the debt exclusive of the water debt ($185,000) was forthwith agreed to with most of the leading creditors at 35 cents on the dollar, the debt, exclusive of water debt, then amounting to about $1,200,000. This settlement was completed in 1894, and interest is now paid promptly on the new bonds. The water bonds were renewed in 1891 at 4 per cent, an agreement having been made in 1890 by which all accrued interest at 7 per cent was adjusted at the 35 per cent rate. Interest on the water bonds is also promptly paid.

LOANS—	When Due.
ADJUSTMENT BONDS 1882—	
4s, M&N, $607,907	Nov. 1, 1922
Subject to call at any time.	
WATER BONDS RENEWED—	
4s, J&J, $185,000	July 1, 1932
Total debt 1896	$607,907
Water debt additional	185,000
Tax valuation 1896	3,004,350

Tax valuation 1895	$3,014,525
Tax rate (per $1,000) '95	27·90
Tax valuation 1894	3,069,900
Deductions for debts	111,750
Bal. valuation taxable	2,958,150
Total tax (per $1,000)	$28·10
Population in 1890 was	7,105
Population in 1880 was	6,455
Population in 1895 was	7,945

Interest payable at Mercantile Trust Co., New York City.

All bonds are exempt from taxation when held in New Jersey.

RUTHERFORD.—{EDWARD J. TURNER, Mayor. JOSEPH W. BURGESS, Clerk.

Is in Bergen County. The bonds are exempt from taxation.

LOANS—	When Due.
ROAD AND SEWER BONDS—	
4½s, J&J, $75,000	July 1, 1923
Bonded debt Feb. 1, '97	$75,000
Floating debt	70,388
Total debt Feb. 1, 1897	145,388
Tax valuation, real	1,400,000

Tax valuation, personal	$106,280
Total valuation 1896	1,506,280
Assessment about ⅓ actual value.	
Total tax (per $1,000)	$35·10
Population in 1890 was	2,293
Population in 1880 was	2,299
Population in 1897 (est.)	4,700

INTEREST on the borough's bonds is payable in gold at the National Bank of the Republic, New York.

SADDLE RIVER.—

This township is in Bergen County.

LOANS—	When Due.
HIGHWAY BONDS—	
5s, F&A, $90,000	Aug. '98 to 1923
Bonded debt 1895	$90,000
Interest at People's Bank & Trust Co., Passaic, N. J.	

Sinking fund	$3,000
Tax valuation, real	1,098,600
Tax valuation, personal	51,075
Tax valuation 1895	1,149,675
Total tax (per $1,000)	$26·60
Population in 1890 was	2,197

The bonds are exempt from taxation.

SALEM.—

Salem is situated in the county of the same name.

LOANS—	When Due.
WATER BONDS—	
5s, J&J, $20,000	July 1, 1901
5s, J&J, 20,000	July 1, 1906
SEWER BONDS—	
5s, ..., 3,000	1904
Total debt 1896	$49,600
Tax valuation, real	$2,460,950

Tax valuation, personal	$1,432,350
Total valuation 1895	3,397,925
Assessment about actual value.	
Tax rate (per $1,000)	$12·90
Average school tax	2·80
Population in 1890 was	5,516
Population in 1880 was	5,056

INTEREST is payable at the office of the Pennsylvania Mutual Life Insurance Co., Philadelphia, Pa.

SOMERSET COUNTY.—E. B. ALLEN, Treas.

County seat is Somerville.

LOANS—	When Due.
COUNTY NOTES.	
5s, var.	$72,705 On demand
SURPLUS REVENUE.	
6s, Sept. ..	$47,818 On call.
Total debt Feb. 1, 1897	$120,523

Tax valuation, real	$15,090,619
Tax valuation, person'l.	5,684,363
Total valuation 1895	20,774,982
Assessment is ⅔ actual value.	
Population in 1895 was	30,447
Population in 1890 was	28,311

INTEREST payable at County Collector's office.

SOUTH ORANGE.—{H. H. HART, Pres. PHILIP H. CAMPBELL, Treas.

This village is in Essex County.

LOANS—	When Due.
BUILDING BONDS—	
5s, J&J, $25,000	
SEWER BONDS—	
5s, F&A, $25,000	1922
WATER BONDS—	
5s, A&O, $46,000	
Bonded debt Mar. 1, 1897	$96,000
Floating debt	3,440

Total debt Mar. 1, 1897	$99,440
Tax valuation, real	2,611,600
Tax valuation, personal	319,400
Total valuation 1896	2,931,000
Assessment is ⅓ of actual value.	
Village tax (per $1,000)	$9·40
Population in 1890 was	3,106
Population in 1880 was	2,178
Population in 1896 (est.)	4,500

Principal and interest of bonds are payable in gold.

SUMMIT.—This township is in Union County.

LOANS— *When Due.*

SCHOOL BONDS—
5s, semi-an., $15,000..Jan. 1, 1898
($1,500 due yearly) to Jan. 1, 1907

SEWER BONDS—
6s, semi-an., $70,000..Jan. 1, 1898
($10,000 due y'rly) to Jan. 1, 1904

Interest payable at Summit.
Total debt 1896..... $88,500

Tax valuation 1896....$2,015,000
Tax valuation 1895..... 1,866,000
Tax valuation 1894..... 1,450,000
Assessment about ¼ actual value.
State & Co. tax (per $1,000) .$8·40
City tax (per $1,000).....17·80
Average school tax..... 2·60
Population in 1895 was.....4,819
Population in 1890 was.....3,502

TRENTON.—

Trenton is in Mercer County. The sinking funds are well maintained and the water works are much more than self supporting.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Alms House 1894	4	.....	1904	$1,700
Coupon bonds.....1895	4	F & A	Aug. 1, 1900 to '09	79,000
($7,900 due yearly.)				
Fire Department.....1887	4	Semi-an.	1897	3,500
do 1892.....	4	.....	1899	14,000
do 1892.....	4	.....	1912	45,000
Funding, 1881.....	4	J & J	July 1, 1911	170,000
do 1885.....	4	M & N	May 1, 1905	130,000
Garbage cremat'y....1893	4	.....	May 15, 1898	8,000
Park improvement...1891	5	.....	Dec. 1, 1916	5,000
do do ...1888	4	J & D	June 15, 1913	69,000
do do ...1891	4	.....	May 1, 1916	25,000
do do ..1892	4	.....	July 1, 1917	5,000
do do ...1893	4	.....	1918	27,000
Pavem., Clinton Ave.1896	4	.....	1906	4,000
Police Department..1890	4	.....	Dec. 15, 1910	18,000
do do ..1895	4	.....	1905	6,000
Poor emergency.....1892	4	.....	Feb. 15, 1902	3,200
Poor, alms h.& print'g.'95	4	.....	1905	5,700
SCHOOL BONDS—				
School house.....1891	5	.....	Aug. 1, 1901	14,000
do do 1889	4	M & S	Mch. 1, 1899	4,500
do do 1890	4	.....	Dec. 15, 1900	6,000
do do 1891	4	.....	Feb. 16, 1911	22,000
do do 1893	4	.....	May 15, 1913	18,000
do do 1892	4	.....	Oct. 1, 1917	9,000
do do 1893	4	.....	Jan. 16, 1918	6,000
do do 1894	4	.....	1914	18,000
Special school-h. loan.1887	4	A & O	Oct. 1, 1897	10,000
do do do .1888	4	J & J	July 1, 1908	12,000
do do do .1888	4	A & O	Oct. 1, 1908	8,000
Sewer bonds.....1891	5	.....	Dec. 1, 1901	22,600
do 1892	4	.....	Aug. 1, 1902	28,000
do 1892	4	.....	Sept 1, 1902	26,000
do 1893	4	.....	Jan. 14, 1903	39,000
do 1893	4	.....	Aug. 1, 1903	45,000
do 1894	4	.....	1904	101,000
do 1895	4	.....	1905	240,000
do 1896	4	.....	1906	26,300
Volunteers, 1864.....	6	J & D	June 16, '97-1903 $5,000 yearly.	30,000
do 1864.....	6	F & A	Feb. 9, 1898-1900 $10,000 yearly.	30,000
Refunding Bonds, 1896...	4	.....	1906	24,500
CHAMBERSBURG BONDS, ASSUMED:				
Parks, 1888.....	5	A & O	Apr. 20, 1913	13,000
Subject to call in 1898.				
Redemption, etc...1885-6	5	Semi-an.	1905 & 1906	36,000
Subject to call after 10 years.				
LOANS PAYABLE BY SPECIAL ASSESSMENT:				
Assessed upon city—				
Street improvement..1891	5	.....	1901	5,421
do do ..1893	5	.....	1903	7,185
do do ..1889	4	.....	Oct. 15, 1899	1,930
do do ..1890	4	.....	Apr. 15, 1900	2,733
do do ..1891	4	.....	Feb. 16, 1901	2,275
do do ..1892	4	.....	Aug. 1, 1902	2,483
do do ..1894	4	.....	1904	3,801
do do ..1895	4	.....	1905	12,625
Assessed upon property benefited—				
Pavement.....1893	5	.....	Nov. 15, 1903	22,815
do 1891	4-5	.....	1901	46,504
do 1889	4	A & O	Oct. 15, 1899	49,070
do 1890	4	.....	Apr. 15, 1900	16,967
do 1892	4	.....	Aug. 1, 1902	15,517
do 1894	4	.....	1904	19,898
do 1895	4	.....	1905	17,875
WATER LOANS REPORTED SEPARATELY:				
City water.....1878	5	M & N	June 1, 1898	5,000
do 1893	4	.....	May 15, 1913	75,000
do 4s.....1896	4	.....	1916	40,000
Chambersburg water, 1885	5	.....	1905	11,000
do do 1886	5	F & A	Feb. 5, 1906	5,000
do do 1886	5	J & J	July 1, 1906	7,000
do do 1887	5	J & J	1907	20,000

INTEREST is payable at Treasurer's office in Trenton.

TOTAL DEBT, ETC.—The subjoined statement shows Trenton's total municipal debt, the sinking fund held by the city against the same, and the water debt on March 1, 1896, 1895 and 1894, and in 1893.

	Mar. 1, '96.	Mar. 1, '95.	Mar. 1, '94.	1893.
Total bonded debt....	$1,775,900	$1,620,100	$1,535,200	$1,793,400
Sinking funds.....	463,224	565,676	592,563	561,634
Net debt.....	$1,312,676	$1,054,424	$942,637	$1,231,866
Water debt inc. above.	$123,500	$283,500	$285,500	$210,000

In addition to the bonded debt as given above, the city had outstanding on March 1, 1896, $415,600 of sewer certificates and an unfunded indebtedness of $443,325.

CITY PROPERTY.—The total value of property owned by the city is estimated at $2,380,000, including the water works valued at $1,500,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property being assessed "at about one-half actual value."

Years.	Real Estate.	Personal Property.	Deductions.	Net Valuation.	Rate of Tax per $1000.
1896....	$23,646,407	$6,500,000	.....	*$28,696,715	$21·50
1895....	22,940,786	5,496,217	.....	28,437,003	20·00
1891....	21,455,863	7,304,682	.....	28,760,545	17·50
1890....	20,199,162	6,981,643	1,484,959	25,695,846	.....

* Less property exempted.

POPULATION.—In 1890 population was 57,458; in 1880 it was 39,910.

UNION.—This town is in Hudson County.

LOANS— *When Due.*

SCHOOL HOUSE BONDS—
5s, ... $9,000.....Feb. 1, 1897
($3,000 due y'rly) to Feb. 1, 1899
5s, ... $2,000.....Feb. 1, 1900
..... 43,000.....1902-1915

SEWER BONDS—
5s, ... $60,000.....Jan. 1, 1897
($5,000 due y'rly) to Jan. 1, 1908
..... $15,000.....Jan. 1, 1913
5s, J&J, 150,000.....Jan. 1, 1900
($10,000 due yearly) to Jan. 1, 1914

TOWN HALL CONSTRUCTION—
5s, ... $24,000.....July 1, 1897
($2,000 due y'rly) to July 1, 1908
Bonded debt 1896..... $303,000
Floating debt..... 22,471
Total debt 1896..... 325,471
Tax valuation, real.....3,206,650
Tax valuation, personal. 207,300
Total valuation 1895....3,413,950
Tax rate (per $1,000).....$25·60
Population 1890 was.....10,643
Population 1880 was..... 5,849
Population 1894 (estimated)13,000

UNION CO.—E. M. WOOD, Collector.

County seat is Elizabeth.

LOANS— *When Due.*

DEFICIENCY BONDS (freshet)—
5s, J&J, $22,000.....1897 to 1900
6s, J&J, 42,000.....1901 to 1908

ROAD BONDS—
4s, J&J, $35[illegible],000....1901 to 1910
Subject to call after ten years.

WAR BONDS—
6s & 7s, J&J, $73,000.'97 to 1900
Interest payable at Elizabeth.

Total debt 1896..... $487,000
Tax valuation, real.....31,941,165
Tax valuation, person'l. 4,940,015
Total valuation 1896...36,772,100
Assessment about ⅗ actual value.
County tax (per $1,000) 1896.$5·20
Population in 1890 was.... 72,467
Population in 1880 was.. 55,571
Population 1895..... 85,404

All bonds issued by this county are exempt from taxation.

WEEHAWKEN.—SIMON KELLY, Chairman.

This township is in Hudson County.

LOANS— *When Due.*

ROAD BONDS—
5s, semi-an., $29,000.....1905

SCHOOL BONDS—
5s, semi-an., $25,000.....1904

SEWER NOTES—
6s, ..., $20,200.....$20,200

Total debt 1896..... $74,300
Sinking fund..... 23,247
Net debt 1896..... 51,053
Tax valuation, real.....1,911,250
Tax valuation, personal. 130,500
Total valuation 1896.....2,034,750
Tax rate (per $1,000).... $17·20
Population in 1890 was.....1,943

WEST HOBOKEN.—{C. J. CHANDLESS, Mayor. F. A. SCHWARTZ, Treasurer.

This town is situated in Hudson County.

LOANS— *When Due.*

ASSESSMENT BONDS—
7s, J&J, $500.....Jan. 1, 1898
6s, J&J, 24,000.....July 1, 1900
5s, ... 27,000.....Jan. 1, 1898

SCHOOL BUILDING & SITES—
5s, J&J, $36,000.....July 1, 1897
($3,000 due yearly) to July 1, 1908
5s, ..., $35,000.....$3,000 yearly

REDEMPTION BONDS—
5s, M&N, $50,000.....Nov. 1, 1904
5s, J&J, 25,000.....Jan. 1, 1906

REDEMPTION BONDS—(Con.)
5s, J&J, $30,000.....Jan. 1, 1902

TOWN HALL BONDS—
5s, A&O, $4,000.....Oct. 1, 1897
($2,000 due [illegible] to Oct., 1898

OTHER TOWN BONDS—
6s, ...$21,500.....Jan. 1, 1905
6s, ... 10,000.....Jan. 1, 1900
6s, ... 27,000.....Jan. 1, 1910
5s, ... 16,000.....Jan. 1, 1911
5s, A&O, 20,000.....Apr 1, 1899
5s, A&O, 20,000.....Apr. 1, 1901

INTEREST is payable at the First National Bank of Hoboken and Hudson Trust & Savings Institution.

TOTAL DEBT, ETC.—The total bonded debt on February 1, 1897 was $348,000; floating debt, $48,400; total debt, $396,400.

ASSESSED VALUATION in 1896 of real estate was $4,597,600 of personal property, $258,200; total, $4,855,800; total tax rate (per $1,000), $23·60.

POPULATION.—The population in 1890 was 11,665; in 1880 it was 5,441; in 1870 it was 4,132; in 1896 (estimated) 20,000.

WEST ORANGE.—This town is situated in Essex Co.

LOANS— *When Due.*

REDEMPTION BONDS—
4½s, J&J, $25,000....July 1, 1916

ROAD BONDS—
7s, J&D, $74,000.....June 1, 1906
Total debt Jan. 1, 1897.. $99,000
Tax valuation, real.....3,178,850

Tax valuation, personal. $275,200
Total valuation 1896 3,454,050
Assessment about ½ actual value.
Tax rate (per $1,000).....$27·40
Population in 1890 was.....4,358
Population in 1896 (est.) 6,000

INTEREST is payable at the Orange National Bank, Orange, N. J.

TAX FREE—All of the West Orange bonds are exempt from taxation

WOODBURY.—{WILLIAM M. PIERSON, Mayor. D. T. MATHERS, Clerk.

This city is in Gloucester County.

LOANS— *When Due.*

WATER BONDS—
4s, F&A, $50,000.....Feb. 1, 1901
($10,000 ev'ry 5 yrs.) to Feb. 1, 1921
4s, F&A, $12,000.....Feb. 1, 1926
Total debt Jan. 1, 1897.. $62,000
Sinking fund, etc 3,060
Net debt Jan. 1, 1897.....58,940

Tax valuation, real.... $1,877,000
Tax valuation, personal. 440,200
Total valuation 1896....2,317,200
Assessm't 65 to 70 p. c. act value.
Total tax (per $1,000).... $16·10
Population in 1890 was.....3,911
Population in 1880 was.....2,298
Population 1897 (estimated) 4,000

TAX FREE.—All of the above bonds are exempt from taxation.

WOODSTOWN.—This borough is in Salem County.

LOANS— *When Due.*

4½s, ..., $4,000.....1902
4½s, ..., 30,000.....1912
4½s, ..., 6,000..... 1913
Total debt 1896..... $40,000
Tax valuation, real..... 635,550

Tax valuation, personal. $534,725
Total valuation 1895..... 992,975
Assessment is nearly actual value.
Tax rate (per $1,000) ....$10·50
Population in 1890 was.....556
Population 1894 (estimat'd) .1,600

TAX FREE.—All bonds issued by this borough are exempt from taxation.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all minor civil divisions in the State of New Jersey which have reported an indebtedness of over $10,000, and which are not represented among the foregoing detailed returns. We add in each case the population from the Census of 1890.

Place—	Total Debt.	Assessed Valuation.	Tax rate per $1,000.	Population in 1890.
Anglesea, Cape May Co	$17,000	$207,085	$30·00	161
Atlantic County	39,000	17,266,210	.....	28,836
Avalon, Cape May Co	10,000	142,330	22·50	.....
Beach Haven, Ocean Co	19,000	321,500	17·30	.....
Belmar, Monmouth Co	113,000	1,060,500	12·50	.....
Bergenfield, Bergen Co	12,000	244,560	25·62	.....
Beverly (City), Burlington Co.	12,000	502,000	25·00	1,957
Bordentown, Burlington Co	22,877	1,284,973	7·00	4,232
Bordent'n (Townsh.), Burl. Co.	11,850	.....	15·80	5,090
Bound Brook, Somerset Co	8,900	1,262,455	17·50	1,462
Bridgewater, Somerset Co	22,950	6,036,316	22·00	9,323
Brigantine, Atlantic Co	30,000	190,300	28·80	.....
Burlington (Tp.), Burlingt'n Co.	13,600	634,827	14·34	958
Cape May County	15,000	5,282,572	4·00	11,268
Chester, Burlington Co	40,000	2,655,698	4·00	3,768
Cranford, Union Co	94,492	1,256,000	26·00	1,717
Cumberland County	30,000	18,670,611	2·73	45,438
East Newark, Hudson Co	35,000	1,807,346	14·10	.....
Ewing, Mercer Co	16,250	1,310,409	12·53	3,129
Frelinghuysen, Warren Co	105,853	717,782	9·83	879
Glassboro, Gloucester Co	13,000	1,022,325	16·00	2,642
Glen Ridge, Essex Co	11,300	1,254,550	23·50	.....
Hackensack, Bergen Co	60,000	2,542,470	13·40	6,004
Hackettstown, Warren Co	15,000	1,313,191	15·00	2,417
Hammonton, Atlantic Co	16,000	1,147,750	17·60	3,833
Hightstown, Mercer Co	20,500	.....	2·00	1,875
Holly Beach, Cape May Co	29,400	187,713	40·00	217
Hunterdon County	26,121	25,276,132	7·78	35,355
Irvington, Essex Co	21,500	1,288,000	7·00	.....
Keyport, Monmouth Co	70,050	1,074,660	6·08	3,411
Lakewood, Ocean Co	16,000	1,588,175	17·60	730
Lodi, Bergen Co	16,153	.....	28·60	998
Matawan (Tp.), Monmouth Co.	15,000	1,119,538	17·08	3,183
Maywood, Bergen Co	12,000	175,155	24·20	.....
Merchantville, Camden Co	20,500	669,604	28·00	1,225
Millburn, Essex Co	51,200	1,528,700	24·10	2,437
Millville, Cumberland Co	49,500	4,125,560	17·50	1,002
Monmouth Co	100,000	45,127,079	.....	69,128
Mount Arlington, Morris Co	23,500	341,400	17·62	.....
Neptune, Monmouth Co	30,000	2,251,609	11·84	8,333
Newton, Sussex Co	120,000	2,214,640	15·00	3,003
Northampton, Burlington Co	19,750	2,475,440	16·00	5,376
North Bergen, Hudson Co	19,836	3,169,820	12·00	5,715
Ocean City, Cape May Co	17,215	535,000	31·43	452
Orvil, Bergen Co	29,212	325,125	25·90	1,690
Pompton Lakes, Passaic Co	21,544	239,325	33·90	.....
Princeton (Bor'gh), Mercer Co.	27,400	2,297,510	5·00	3,422
Red Bank, Monmouth Co	85,000	2,291,100	5·75	4,145
Ridgewood, Bergen Co	30,000	1,187,805	18·10	1,841
Salem County	33,207	17,814,103	.....	25,151
Sea Isle City, Cape May Co	35,409	503,358	30·00	766
South Amboy, Middlesex Co	34,146	1,097,550	14·00	4,330
Stockton, Camden Co	36,000	2,123,975	22·70	6,445
Union (Town), Bergen Co	42,500	522,780	30·20	2,127
Union (Tp.), Hudson Co	13,885	2,606,200	13·15	2,127
Verona, Essex Co	11,800	653,800	17·70	.....
Wallington, Bergen Co	15,500	211,935	28·10	.....
Washington (Bor'h) Warren Co.	10,962	1,707,548	15·75	2,834
Westfield, Union Co	68,725	1,424,250	.....	2,739
Wilbur, Mercer Co	47,000	935,870	19·40	.....
Wildwood, Cape May CO	14,100	152,260	29·00	.....

State of Pennsylvania.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State - - One of Original Thirteen
Total area of State (square miles) - - - - 45,215
State Capital - - - - - - - Harrisburg
Governor (term expires 3d Tues. Jan, 1899) Dan'l H. Hastings
Secretary of State* (term expires Jan. '99) - Frank Reeder
Treasurer - - - - - - - - B. J. Haywood

Legislature meets biennially in odd years on the first Tuesday in January, and there is no limit to the length of the sessions.

* Appointed by Governor, and holds his office at Governor's pleasure.

HISTORY OF DEBT.—For a history of Pennsylvania's State debt from 1789 to the present time, see the STATE AND CITY SUPPLEMENT of 1893, pages 63 and 64. The details of the debt as it now exists are subjoined.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal, When Due.	Principal, Outstand'g.
Agricultural College b'ds, '72.r	6	F & A	Feb. 1, 1922	$500,000
Funding loan, 1881.....r	4	F & A	Feb. 1, 1912	4,521,250
do 1881.....r	3½	F & A	Feb. 1, 1912	1,642,900
Proceeds of farm sale, 1887...	6	Quar.	Held in State Treasury.	17,000
Unfunded debt	Has ceased.		Past due.	134,155

PAR VALUE OF BONDS.—These bonds are in pieces of $50, $100 and multiples of $100.

INTEREST on the Agricultural College loan is payable at the State Treasurer's office in Harrisburg; on all other bonds at Farmers' & Mechanics' Bank in Philadelphia.

TOTAL DEBT, ETC.—The subjoined statement shows Pennsylvania's total public debt, the sinking fund held by the State against the same, and the State's unfunded debt, on the dates indicated.

	Dec. 1, 1896.	Dec. 1, 1895.	Dec. 1, 1894.
Total public debt	$6,815,305	$6,816,309	$6,819,661
Sinking funds	5,067,055	4,956,989	4,775,008
Net debt	$1,748,250	$1,859,320	$2,044,653
Unfunded debt (incl'd above).	134,155	135,159	138,511
Amount of debt redeemed	1,004	3,552	1,468,400

The sinking fund on December 1, 1896, held the following securities: Allegheny Valley Railroad bonds, $1,300,000; interest on same, $27,083; United States 4 per cent consols, at 105½, $2,927,625, and cash, $812,347; total, $5,067,055.

The unfunded debt mentioned in the above table consists of relief notes in circulation, interest certificates unclaimed, interest certificates outstanding, and bonds pas due upon which interest has ceased.

ASSESSED VALUATION has been as follows:

Years.	Assessed Valuation. Real.	Assessed Valuation. Personal.	Assessed Valuation. Total.
1896	$2,499,661,995	$831,026,331	$3,330,688,326
1895	2,471,018,204	770,049,820	3,241,068,024
1894	2,389,232,748	658,341,105	3,047,573,853
1893	2,351,190,037	607,585,757	2,958,775,794
1892	2,308,767,431	591,007,558	2,899,774,989
1889	2,002,942,127	.....	.....
1888	1,840,433,540	.....	.....

The above does not include valuation of railroad property.

DEBT LIMITATION—In Pennsylvania the limit to the indebtedness of the State, and the limit to the indebtedness of the cities and minor civil organizations in the State, is fixed by the State Constitution.

1. *State indebtedness.*—With regard to the State, the regulations controlling and governing debt creation, payment, &c., are found in Sections 4, 5, 6, 11, 12, 13 and 14 of Article IX of the Constitution, and are as follows.

ARTICLE IX, Sec. 4. No debt shall be created by, or on behalf of, the State except to supply casual deficiencies of revenue, repel invasions, suppress insurrection, defend the State in war, or to pay existing debt; and the debt created to supply deficiencies in revenue shall never exceed, in the aggregate at any one time, one million of dollars.

SECTION 5. All laws authorizing the borrowing of money by, and on behalf of, the State shall specify the purpose for which the money is to be used, and the money so borrowed shall be used for the purpose specified and no other.

SECTION 6. The credit of the Commonwealth shall not be pledged or loaned to any individual, company, corporation or association, nor shall the Commonwealth become a joint-owner or stockholder in any company, association or corporation.

SECTION 11. To provide for the payment of the present State debt, and any additional debt contracted as aforesaid, the General Assembly shall continue and maintain the sinking fund sufficient to pay the accruing interest on such debt, and annually to reduce the principal thereof by a sum not less than two hundred and fifty thousand dollars; the said sinking fund shall consist of the proceeds of the sales of the public works, or any part thereof, and of the income or proceeds of the sale of any stocks owned by the Commonwealth, together with other funds and resources that may be designated by law, and shall be increased from time to time by assigning to it any part of the taxes or other revenues of the State not required for the ordinary and current expenses of government, and unless in case of war, invasion or insurrection, no part of the said sinking fund shall be used or applied otherwise than in the extinguishment of the public debt.

SECTION 12. The moneys of the State, over and above the necessary reserve, shall be used in the payment of the debt of the State, either directly or through the sinking fund, and the moneys of the sinking fund shall never be invested in or loaned upon the security of anything except the bonds of the United States or of this State.

SECTION 13. The moneys held as necessary reserve shall be limited by law to the amount required for current expenses, and shall be secured and kept as may be provided by law. Monthly statements shall be published, showing the amount of such moneys, where the same are deposited, and how secured.

SECTION 14. The making of profit out of the public moneys, or using the same for any purpose not authorized by law, by any officer of the State, or member or officer of the General Assembly, shall be a misdemeanor, and shall be punished as may be provided by law; but part of such punishment shall be disqualification to hold office for a period of not less than five years.

State loans in Pennsylvania, whether created for original indebtedness or authorized to fund existing indebtedness, are usually negotiated through the Governor and Commissioners of the sinking fund.

The last act of the Pennsylvania Legislature authorizing a public loan was the act of June 8, 1881, when a thirty-year loan was effected to fund existing indebtedness at a lower rate of interest.

The earliest date at which the last of the existing indebtedness of Pennsylvania will mature is February 1, 1912, and under existing arrangements the accumulations in the sinking fund will at that time pay the total State indebtedness.

(2) *County and Municipal Indebtedness.*—Under the laws of Pennsylvania the power to create county loans is in the Board of County Commissioners, which consists in each county of three persons elected tri-ennially under the minority system of voting, by which the minority party in each County usually has one member of the Board.

In cities and boroughs the power to create indebtedness is vested in councils, municipal debts being created by ordinance.

The creation of county, city and other municipal indebtedness is subject to the following constitutional limitations.

ARTICLE IX, Sec. 7. The General Assembly shall not authorize any county, city, borough, township or incorporated district to become a stockholder in any company, association or corporation, or to obtain or appropriate money for, or to loan its credit to, any corporation, association, institution or individual.

SECTION 8. The debt of any county, city, borough, township, school district, or other municipality or incorporated district, except as herein provided, shall never exceed seven per centum upon the assessed value of the taxable property therein, nor shall any such municipality or district incur any new debt, or increase its indebtedness to an amount exceeding two per centum upon such assessed valuation of property, without the assent of the electors thereof at a public election in such manner as shall be provided by law; but any city the debt of which now exceeds seven per centum of such assessed valuation may be authorized by law to increase the same three per centum, in the aggregate at any one time, upon such valuation.

SECTION 9. The Commonwealth shall not assume the debt, or any part thereof, of any city, county, borough or township, unless such debt shall have been contracted to enable the State to repeal invasion, suppress domestic insurrection, defend itself in time of war, or to assist the State in the discharge of any portion of its present indebtedness.

SECTION 10. Any county, township, school district or other municipality incurring any indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest, and also the principal thereof within thirty years.

(3) *Townships and School Districts.*—In the various school districts of the State the school directors have the power to create loans, subject to the limitations of Section 10 above quoted, to provide for the redemption of the same within thirty years.

In townships, the only authority, except that of the school directors to borrow money, is in the road supervisors, who have no power to create bonded indebtedness, but simply to make a temporary loan for necessary expenses, which must be provided for by an assessment of sufficient township tax rate. known as road tax.

POPULATION OF STATE.—The population of Pennsylvania has been reported as follows in the years named.

1890	5,258,014	1860	2,906,215	1830	1,348,233
1880	4,282,891	1850	2,311,786	1820	1,047,507
1870	3,521,951	1840	1,724,033	1810	810,091

In the 1860-70 decade the ratio of increase was 21·19 per cent, in the 1870-80 decade 21·61 per cent, and in the 1880-90 decade 22·77 per cent.

SAVINGS BANKS INVESTMENTS—POWERS AND RESTRICTIONS.—Philadelphia is, we believe, entitled to the distinction of starting the first savings institution in the United States. The name this association bore was the "Philadelphia Savings Fund Society," and it still exists, bearing the same name. Originally the bank was not incorporated, but was a voluntary organization, such societies in Great Britain being at that time of a like character. The date of the organization was November 27, 1816, and the bank was opened for business December 2, 1816. Mr. Hutchinson, who, now holds the office of President, states that, the oldest ledger of the company goes back to the time of opening, and shows a deposit on that day December 2, 1816) of five dollars. The company was not incorporated until February 25, 1819.

It is surprising that Pennsylvania, although engaged in such an early venture in the department of savings institutions, should have made so little progress in the same department since. Indeed, the second organization does not bear date until 1847, and we think there had only been 10 mutual savings institutions organized in the whole State from 1816 down to the early part of 1890. We may assume, however, that this slow development was in no measure due to a lack of desire for savings banks on the part of the people of that commonwealth. That such institutions were sought and needed is sufficiently evident from the fact that nine of the ten companies referred to above reported in 1890 that they held $63,957,341 of deposits. In 1889 a general law, facilitating the incorporation of savings banks, was passed by the Legislature. Since then there has been a small addition to the number of institutions, the total doing business in the State on Nov. 17, 1896, being 17, with deposits aggregating $77,429,348.

The provisions of the special charters are all liberal as to investments. A law passed in 1885, and a supplement of the same passed in 1889, authorizing the extension for twenty years of special charters, contains the following.

"*Provided also*, that no * * * Savings Institution or Savings Bank having no capital stock, renewing or extending its charter, corporate rights and franchises, under the provisions of this act, shall thereafter be allowed the privileges of a bank of discount, nor be allowed to loan any money received on deposit, EXCEPT first mortgage or lien upon real estate within this commonwealth, upon the bonds or securities of the United States or of this State, or upon county, city, borough, township or school bonds of any county, city, borough, township or school district within this commonwealth, *or any other good and valid securities*."

Authority to loan on any "good and valid security" appears to confer about as broad a discretion upon the managers as could be expressed in a statute.

It was not until 1889, as already stated, that a general law facilitating the organization of savings institutions was passed. That law of 1889 is indeed well adapted not only for facilitating, but for stimulating, the growth of the system. Its influence in the latter direction would seem to be assured under the liberality of the provisions respecting investments. The following is section 17, which contains the investment limitations; we would especially direct attention to subdivision four of this section:

SECTION 17.—It shall be lawful for the trustees of any savings bank to invest money deposited therein only as follows:

(1.) In the stocks or bonds or interest-bearing notes or the obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and the principal.

(2) In the stocks or bonds of the Commonwealth of Pennsylvania bearing interest.

(3) In the stocks or bonds of any State in the Union that has not within ten years previous to making such investments, by such corporation, defaulted in the payment of any part of either principal or interest of any debt authorized by any Legislature of such State to be contracted.

(4) In the stocks or bonds of any city, county, town or village of any State of the United States, issued pursuant to the authority of any law of the State, or in any interest-bearing obligation issued by the city or county in which such bank shall be situated.

(5) In bonds and mortgages on unincumbered, improved real estate, situated in this State.

It will be noted that according to the foregoing (sub-division four), Pennsylvania Savings Banks are allowed to invest their deposits in the bonds and stocks of any city, county town or village in any of the United States. Furthermore, by the fifth subdivision bonds and mortgages are left to the discretion of the trustees in all purchases, except that they must be first mortgages on improved real estate in Pennsylvania. The next section (18) relates to the temporary deposit of funds in banks and trust companies. The form of the section is almost precisely the same as the similar section in the New York statute, and it is consequently unnecessary to cite it in full here.

CITIES, COUNTIES AND TOWNS IN THE STATE OF PENNSYLVANIA.

NOTE.—*For debts of minor civil divisions not given in alphabetical order among the following statements see page* 74.

ABINGTON.—This township is in Montgomery County.

LOANS— *When Due.*

IMPROVEMENT BONDS—
5s, M&N $1[illegible],000.... May 1, 1903
Subject to call at any time.

LOAN OF 1893—
5s, Class A, $9,600. ....
Subject to call at any time.
5s, Class B, $15,000. ....
Subject to call after May 1, 1898
5s, Class C, $18,000. ....
Subject to call after May 1, 1903
5s, Class D, $35,000. ....
Subject to call after May 1, 1908

LOAN OF 1894—
4½s, Class E, $12,000. ....
4½s, Class F, 18,000. ....
4½s, Class G, 20,000. ....
Total debt (last returns). $127,600
Tax valuation 1895.....3,707,140
Population in 1890 was.....2,703

INTEREST is payable at the National Bank of Jenkintown, Pa.

TAX FREE.—The loan of 1893 and 1894 are exempt from State taxes.

ALLEGHENY. { W. M. KENNEDY, Mayor. JAMES BROWN, Comptroller.

Allegheny is situated in the county of the same name.

LOANS— NAME AND PURPOSE.		Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
City park bonds	1886	4	J & J	July 1, 1906	$15,000
do do	1890	4	A & O	April 1, 1910	25,000
Electric-light bonds..A.	1891	4	A & O	April 1, 1921	160,000
do do B.	1893	4	A & O	Oct. 1, 1923	14,000
do do C.	1894	4	J & J	July 1, 1924	86,000
Municipal bonds (renew)	1886	4	J & J	July 1, 1906	13,000
do do	1891	4	A & O	Apr. 1, 1911	150,000
Renewal bonds	1890	4	J & J	Jan. 1, 1910	117,000
SEWER BONDS:—					
Renewal	1883	4½	J & J	Jan. 1, 1903	8,000
Refunding renewal	1880	4½	M & N	Nov. 1, 1900	20,000
Renewal	1881	4	J & J	Jan. 1, 1901	18,500
do	1881	4	J & J	July 1, 1901	62,000
Refunding renewal	1881	4	M & N	Nov. 1, 1901	8,000
Renewal	1882	4	J & J	July 1, 1902	20,000
do	1883	4	J & J	July 1, 1903	50,000
Refunding renewal	1883	4	M & N	Nov. 1, 1903	7,000
Renewal	1884	4	J & J	Jan. 1, 1904	75,000
Sewerage bonds	1887	4 g	J & J	July 1, 1917	50,000
Sewer A.	1893	4	A & O	Oct. 1, 1923	55,000
do B.	1894	4	A & O	Apr. 1, 1924	100,000
do C.	1894	4	J & J	July 1, 1924	145,000
do	1895	4	J & J	July 1, 1900-'20 ($33,000 every five years.)	165,000
do	1895	4	J & J	July 1, 1925	35,000
STREET IMPROVEMENT BONDS:—					
McClure Ave. renewal,	1880	4½	J & J	July 1, 1900	13,000
do do	1881	4	J & J	July 1, 1901	13,000
do do	1883	4	J & J	July 1, 1903	13,000
do do	1884	4	J & J	July 1, 1904	13,000
California Avenue	1891	4	A & O	Apr. 1, 1911	23,000
Charles Street renewal,	1880	4½	J & J	July 1, 1900	18,000
do do	1881	4	J & J	July 1, 1901	18,000
do do	1884	4	J & J	July 1, 1904	13,000
Highway improvement	1895	4	J & J	July 1, 1900-25	300,000
Street improvement	1895	4	J & J	July 1, 1900-25 ($10,000 every five years.)	300,000
do do	1891	4	A & O	Apr. 1, 1911	75,000
do do A.	1893	4	A & O	Oct. 1, 1923	200,000
do do B.	1894	4	A & O	Apr. 1, 1924	200,000
do do C.	1894	4	J & J	July 1, 1924	200,000
Water bonds	1877	5	J & J	July 1, 1897	40,000
do	1883	4	J & J	July 1, 1903	64,000
do	1886	4	J & J	July 1, 1906	20,000
do	1884	4	A & O	Apr. 1, 1914	132,000
do	1887	4	J & J	July 1, 1917	100,000
do	1889	4	J & J	Jan. 1, 1919	175,000
do (renewal)	1893	4	J & J	July 1, 1923	150,000
do (renewal)	1890	4	J & J	July 1, 1910	100,000
do (renewal)	1892	4	J & J	July 1, 1912	100,000
do do	1895	4	J & J	July 1, 1900-25 ($100,000 every five years.) Subject to call July 1, 1913.	600,000
do	1895	4	J & D	June 1, 1900-'20 ($108,000 every fifth year.)	540,000
do	1895	4	J & D	June 1, 1925	110,000
do	1896	4	J & J	July 1, 1926	400,000
do	1896	4	J & D	Dec. 1, '01-'16 $66,000 every five years.	264,000
do	1896	4	J & D	Dec. 1, '21-'26 $68,000 every five years.	136,000
Wharf renewal bonds.	1887..	4	J & J	July 1, 1907	28,000

INTEREST is payable at the office of T. Whelen & Co., Philadelphia and in Allegheny, and checks will be mailed to holders of bonds when requested.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Allegheny's total bonded debt, the sinking fund held by the city against the same, and the water debt, on each of the dates named.

	Feb. 28, '97.	*Jan.* 1, '95.	*Jan.* 1, '94.	*Jan.* 1, '93.
Total bonded debt	$5,655,295	$2,990,500	$2,441,500	$2,184,500
Sinking funds	862,146	535,584	591,340	397,240
Net debt	$4,793,149	$2,454,916	$1,850,160	$1,787,260
Water debt (incl. above)	$2,931,000	$1,031,000	$1,031,000	$1,031,000

TAX FREE.—All bonds of this city are exempt from taxation.

CITY PROPERTY.—The estimated value of all the city's property is $8,000,000, including water property valued at $3,439,333.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as below. (Actual valuation 1896, $85,000,000.)

Years.	*Real Estate & Improvements.*	*Personal Property.*	*Total Assessed Valuation.*	*City Tax per* $1,000
1896	.....	.....	$79,843,625	.....
1895	.....	.....	74,500,000	9·30
1894	.....	.....	73,000,000	.....
1892	.....	.....	69,500,000	$11,00
1890	$48,960,025	$1,339,525	50,299,550	13·77

POPULATION.—In 1890 population was 105,287; in 1880 it was 78,682; in 1870 it was 53,180. The estimated population for 1896 is 120,000.

ALLEGHENY CO.—W. E. THOMPSON, Compt.

Pittsburg is the county seat.

LOANS— *When Due.*

COMPROMISE BONDS—
5s, J&J, $1,277,375...Jan. 1, 1940
Subject to call after Jan. 1, 1913

COURT HOUSE BONDS—(Reg.)
4s, J&J, $300,000....Jan 1, 1908
3½s, A&O, 500,000...Oct. 1, 1906

RIOT BONDS—(Reg.)
4s, J&J, $105,000...Jan. 1, 1900
Subject to call at any time.
4s, J&J, $1,125,500...Jan. 1, 1906
Subject to call.

Bonded debt Jan. 1, '97 $3,307,875
Floating debt..... 285
Total debt..... 3,308,160
Sinking fund assets... 25,988
Net debt Jan. 1, 1897. 3,282,172
Tax valuation, real ..433,982,160
Tax valuation, pers'n'l 51,141,955
Tax valuation 1896...485,124,115
Assessment about 4/5 actual value.
Tax rate (per $1,000)..... $6·00
Population in 1890 was.....551,959

PAR VALUE.—Bonds are for $500, $1,000 and $10,000.

INTEREST on the compromise bonds is payable at the Commercial National Bank, Philadelphia; on the 4 per cent riot bonds by the County Treasurer and at the office of Townsend, Whelen & Co., Philadelphia; on all other bonds by the County Treasurer only.

TAX EXEMPT.—Of the compromise bonds, $1,069,000 are free from taxation.

ALLENTOWN.—FRED. E. LEWIS, Mayor. A. L. REICHENBACH, Treasurer.

Allentown is the county seat of Lehigh County.

LOANS—	When Due.		
CITY BONDS—		Water debt (included)..	$69,200
5s, A&O, $13,600	Apr. 1, 1899	City has no floating debt.	
4s, A&O, 11,300	Jan. 1, 1901	Sinking fund assets.....	55,142
4s, J&J, 31,500	Jan. 1, 1902	Net debt Feb. 1, 1897...	294,258
4s, J&J, 40,000	Jan. 1, 1903	Tax valuation, real.....	17,365,000
4s, J&J, 59,900	Jan. 1, 1904	Tax valuation, personal	135,000
4s, J&J, 47,400	Jan. 1, 1907	Total valuation 1896...	17,959,805
4s, F&A, 30,000	Aug. 1, 1926	Assessment about 3/5 actual value.	
4s, J&J, 46,500	Jan. 1, 1927	City tax prop. (per $1,000)..	$3·50
WATER BONDS—		School tax (per $1,000).....	6·00
5s, A&O, 69,200	Apr. 1, 1899	Population in 1890 was.....	25,228
Interest payable by City Treasurer		Population in 1880 was.....	18,063
Bonded debt Feb. 1, '97.	$349,400	Population in 1897 (est.)....	33,000

TAX FREE.—All bonds issued by this city are exempt from taxation.

ALTOONA.—H. C. BARR, Mayor. H. E. FERGUSON, Treasurer.

This city is in Blair County.

LOANS—	When Due.		
IMPROVEMENT BONDS—		Net debt Feb. 1, 1897..	$880 059
4s, J&J, $150,000	1901 to 1906	Water debt (included)..	479,000
4s, J&J. 280,000, g	1925	Tax valuation, real, '96.	15,763,000
Subject to call after 1905.		Personal property not assessed.	
WATER BONDS—		Assessment about 2/3 actual value.	
4s, J&J, $259,000	1901 to 1906	Total tax (per $1,000).....	$21·00
4s, J&J, 220,000, g	1904 to 1924	Population in 1890 was....	30,337
Total debt Feb. 1, 1897.	$909,000	Population in 1880 was....	19,710
Sinking fund.....	28,941	Population in 1895 was....	35,500

The population in 1893, as taken from the city directory, was 33,756.

TAX FREE.—The bonds of this city are exempt from taxation.

INTEREST on the bonds due from 1901 to 1906 is paid by Townsend Whelen & Co., Philadelphia, Pa.; on others at the City Treasurer's office

CITY PROPERTY.—The estimated value of real estate and personal property owned by the city Jan. 1, 1895, was $906,000.

ALTOONA SCHOOL DISTRICT—

Total debt January, '96.. $256,500	Tax valuation..... $14,503,287
Interest payable in Altoona.	Population 1895 (est.)..... 39,000

ARMSTRONG CO.—Kittanning is the county seat.

LOANS.—	When Due.		
BRIDGE BONDS—		All bonds exempt from taxation.	
3½s, Mar., $50,100	Part yearly	Tot. bond. debt (last ret'ns)	$64,565
JAIL BONDS—		Tax valuation 1895.....	9,956,269
4s, var., $14,465	Various	County tax per $1,000.....	$7·50
Interest payable in Kittanning		Population in 1890 was	46,747
		Population in 1880 was	47,641

ASHLAND.—JAMES WOODWARD, Mayor. FRANK RENTZ, Town Clerk.

This borough is in Schuylkill County.

LOANS—	When Due.		
STREET BONDS—		Floating debt.....	$5,000
4s, Jan. 3, $26,000	Jan. 3, 1899	Total debt Jan. 1, 1897...	79,100
WATER BONDS—		Tax valuation 1896.....	1,419,480
4s, A&O, 48,100.	Sept. 1, '99 &'16	Total tax (per $1,000)...	24·00
Int. payable in Ashland.		Population in 1890 was.....	7,346
Bonded debt Jan. 1, '97.	$74,100	Population in 1880 was.....	6,052
		Population in 1897 (est.). ..	7,200

The borough owns its water works, valued (1896) at $97,953, and other property to the value of $21,625.

BEAVER FALLS.—W. W. KERR, Sec. of Coun.

This borough is in Beaver County.

LOANS—	When Due.		
GENERAL IMPROVEM'T BONDS—		5s, J&D, $13,500	1896 to 1922
6s, J&D, $10,350	1899 to 1906	4s, J&J, 10,000	1896 to 1905
Subject to call.		Interest payable in Beaver Falls.	
4s, M&S, $37,600	1899 to 1904	Total debt 1896	$128,950
STREET IMPROVEMN'T BONDS—		Tax valuation 1896.....	4,203,600
5s, A&O, $5,500	1896 to 1906	Assessment about 2/3 actual value.	
5s, M&S, 52,000	1896 to 1921	Population in 1895 (est.)...	11,500
		Population in 1890 was....	9,735

BELLEFONTE.—This borough is in Center County.

LOANS—	When Due.		
REFUNDING BONDS—		Total debt (last returns).	$110,500
4s, F&A, $100,000	Feb. 1, 1913	Tax valuation, real.....	1,481,024
Subject to call Feb. 1, 1898.		Tax valuation, personal.	1,101,444
Interest payable in Philadelphia.		Total valuation 1893....	2,582,468
Bonded debt (last ret'ns)	$100,000	Total tax (per $1,000)...	30·00
Floating debt.....	10,500	Population in 1890 was.....	3,946
		Population in 1880 was.....	3,026

BERKS COUNTY.—County seat is Reading.

County has no bonded debt.	Total tax (per $1,000)..... 6·00
Floating debt (last returns) $54,073	Population in 1890 was... 137,327
Total valuation 1895... 77,947,630	Population in 1895 (est.).. 148,000

BLAIR COUNTY.—County seat is Hollidaysburgh.

LOANS—	When Due.		
COUNTY BONDS—		Bond. debt (last returns)	$146,600
4s & 5s, J&J, $121,600		Tax valuation 1895....	31,252,097
Interest payable at Co. Treas. office		Population in 1890 was.....	70,866
		Population in 1880 was	52,740

BLOOMSBURG.—R. H. RINGLER, Secretary of Council.

Bloomsburg is in Columbia County.

LOANS—	When Due.		
CITY HALL AND SEWER BONDS—		Total debt Jan., 1896....	$50,345
4½s&5s, F&A, $37,500	Aug. 1, 1896 to 1912	Tax valuation 1895.....	2,239,624
Interest at office of Town Treas.		Assessment about 1/3 actual value.	
Bonded debt Jan., 1896...	$44,345	Town tax (per $1,000).....	$8·00
Floating debt (about)	6,000	Population in 1890 was.....	4,635
		Population in 1880 was.....	3,702

BRADDOCK.—This borough is in Allegheny County.

LOANS—	When Due.		
SCHOOL BONDS—		Total debt Mar. 1896....	$225,000
4½s, A&O.....	1896 to 1913	Tax valuation 1895.....	4,941,143
WATER BONDS—		Tax valuation 1894.....	4,716,685
5s, J&J, $58,000	Jan. 1, 1904	Assessment about 1/3 actual value.	
Sewer, 5s.....	$60,000	Population in 1890 was.....	8,561
Street, 5s.....	107,000	Population in 1894 (est.)...	11,500

BRADFORD.—GEO. C. FAGNAN, Mayor. J. A. LINDSEY, City Clerk.

This city is in McKean County.

LOANS—	When Due.		
BUILDING BONDS—		Net debt Feb. 1, 1897....	$42,500
6s, M&N, $5,000	1900-1904	Tax valuation 1897.....	2,700,000
($1,000 due yearly on May 1.)		Assessment is about 2/3 actual value	
4s, A&O, 7,500	Apr. 1, 1906	Total tax rate (per $1,000).	$36·00
CITY BONDS—		Population in 1890 was	10,514
4s, ..., $22,500	1907 1927	Population in 1880 was	9,197
(Part due every 5 years.)		Population in 1895 (est.)...	16,000
WATER WORKS BONDS—		SCHOOL DISTRICT BONDS—	
6s, J&D, $20,000	Dec. 1, 1898	6s, J&J, $4,400	Part yearly
6s, J&D, 25,000	Dec. 1, 1903	6s, J&J, 4,000	Part yearly
Bonded debt Jan. 1, 1897.	$57,500	6s, ..., 14,100	Part yearly
City has no floating debt.		6s, ..., 11,000	Part yearly
Sinking fund assets.....	15,000	Total sch. debt Nov., '95...	$33,500

TAX FREE.—School bonds and city bonds when held outside the State are exempt from taxation.

INTEREST on the water works bonds is payable at the Seaboard National Bank, N. Y.; on the building bonds at the Bradford National Bank; on the school district bonds by City Treasurer.

CARLISLE.—JOHN R. MILLER, Mayor.

Carlisle is in Cumberland County. The borough owns (1896) gas, water and electric light stock valued at $40,000, besides real estate worth $7,000, and the market, from which a revenue of $5,000 a year is derived.

LOANS—	When Due.		
GENERAL PURPOSES—		Int. paid by Carlisle Deposit Bank.	
4s, J&J, $2,000	July 1, 1906	Bonded debt Feb. 1, '97..	$89,200
4s, A&O, 17,000	Apr. 1, 1907	Sinking fund.....	1,800
4s, A&O, 18,000	Apr. 1, 1908	Net debt Feb. 1, 1897...	87,400
4s, J&J, 25,000	Jan. 1, 1909	Total valuation 1896 ...	5,000,000
4s, J&J, 20,000	July 1, 1909	Assessment is 2/3 actual value.	
3·6s, A&O, 1,700	Apr. 1, 1907	Total tax (per ($1,000).....	$13·50
4s, J&J, 5,500	July 1, 1911	Population in 1890 was.....	7,620
		Population in 1896 (est.)...	11,000

OPTIONAL.—All of the city's bonds are subject to call on 60 days' notice.

TAX FREE.—The bonds are all exempt from taxation.

CATASAUQUA.—C. R. HOER, Burgess. J. A. WILLIAMS, Treasurer.

This city is in Lehigh County.

LOANS—	When Due.		
REFUNDING BONDS—		Total debt.....	$37,406
4s, A&O, $33,000	May 1, 1909	Sinking fund assets.....	1,465
Subject to call after May 1, 1899		Net debt 1896.....	35,941
Int. payable at Treasurer's office.		Tax valuation 1896.....	1,522,394
Bonded debt 1896.....	$33,000	Assessment about 1/2 actual value.	
Floating debt	4,406	Total tax (per $1,000).....	$16·50
		Population in 1890 was.....	3,704

CHAMBERSBURG.—E. J. BLACK, Treasurer.

This borough is the capital of Franklin County.

LOANS—	When Due.		
BOROUGH BONDS—		Total debt Jan., 1897...	$113,800
4½s, A&O, $38,600	Apr. 1, 1919	Total valuation 1895...	2,162,900
ELECTRIC-LIGHT BONDS—		Total valuation 1894...	2,077,619
4·3s, J&J, $8,300	Jan. 1, 1905	Assessment is 2/3 actual value.	
4s, A&O, 9,300	Apr. 1, 1922	County tax (per $1,000).....	$3·00
WATER BONDS—		Bond tax (per $1,000).....	4·00
4½s, J&J, $27,900	Jan. 1, 1919	Borough tax (per $1,000)....	5·00
4s, J&J, 29,700	Jan. 1, 1921	School tax (per $1,000).....	6·00
		Population in 1890 was.....	7,863

OPTIONAL.—Any of the above bonds may be called for payment at the option of the council.

TAX FREE—All bonds of this borough are free from loca tax n the 4 per cent water bonds are exempt from all taxation.

CHESTER.—Chester is situated in Delaware County.

LOANS—	When Due.		
CITY BONDS—		Bond. debt (last returns)	$535,500
6s, J&J, $49,300	1896 & 1898	Tax valuation 1895....	11,241,480
5s, J&J, 233,500	1897-8 & 9	Tax valuation 1894....	10,880,022
4½s, J&J, r 11,000	——1897	Total tax (per $1,000) 1894.	$10·00
4s, J&J, 178,000	1901 to 1904	Population in 1890 was....	20,226
4g, M&S, 80,000 g	1926	Population in 1880 was....	14,997
Optional after 1906.		Population in 1870 was....	9,485
		Population in 1894 (est.)...	25,000

CHESTER CO.—W. E. PENNYPACKER, Treas.

The county seat is West Chester.

LOANS—	When Due.		
COUNTY CERTIFICATES—		Tax valuation 1895...	$51,549,480
4s, A&O, $77,000.....	.....	Total debt Dec., 1896..	77,000
		Population in 1890 was....	89,377

COATESVILLE.—JOHN H. DUNLAP, Burgess. C. N. SPEAKMAN, Treasurer.

This borough is in Chester County.

LOANS—	When Due.		
REFUNDING BONDS—		Total debt Feb. 1, 1896..	$98,480
4s, J&J, $76,980	1911	Tax valuation, real.....	1,734,945
Subject to call after	1901	Tax valuation, personal.	134,300
REPAVING STREETS—		Total valuation 1895....	1,866,245
4½s, J&J, $17,200.	Within 23 years	Assessment is 3/4 actual value.	
Bonded debt Feb 1, 1896	$94,180	Total tax (per $1,000).....	$14·50
Floating debt.....	4,300	Population in 1890 was.....	3,680
		Population 1896 (estimated).	4,500

TAX FREE.—All bonds issued by this borough are exempt from taxation,

INTEREST on the refunding bonds is payable by Townsend, Whelen & Co., Philadelphia; on the street repairing bonds at the National Bank of Chester Valley, Coatesville.

WATER WORKS.—The borough owns its water works; cost of construction, $60,000.

COLUMBIA.—H. H. HEISE, Mayor.

Columbia is in Lancaster County.

LOANS— *When Due.*
FUNDING BONDS—
5s, J&J, $10,900.....Jan. 1, 1899
IMPROVEMENT BONDS—
4s, A&O, $28,000.....Apr. 1, 1902
4s, A&O, 100,000.....Apr. 1, 1904
4s, A&O, 20,000.....Apr. 1, 1914

Total debt Mar. 1, 1896. $158,900
Tax valuation 1896.....3,058,076
Assessment nearly ½ actual value
Total tax (per $1,000).....$14·50
Population in 1890 was.....10,599
Population in 1880 was..... 8,312
Population in 1896 (est.)...13,000

OPTIONAL.—The bonds are subject to call after five years from date of issue.

INTEREST is payable at the Central National Bank.

CONSHOHOCKEN.—GEORGE N. HIGLEY, Mayor. FRANCIS LUBBE, Treas.

This borough is in Montgomery County.

LOANS— *When Due.*
REFUNDING FUNDS '96—
4s, J&J, $42,000....July, '01 to '26
($7,000 due every five years).
Total debt Feb., 1897.. $42,000
Tax valuation 1896....$2,098,669

Assessm't abt. 50 p.c. actual value.
School tax (per $1,000).....$4·00
Borough tax (per $1,000)..... 7·50
Population in 1890 was.....5,470
Population in 1880 was.....4,561

The borough pays all taxes on its bonds.

CORRY.—B. H. PHELPS, Mayor.

This city is in Erie County. All the 6 per cent bonds of this city have been called for redemption and will be refunded at 4½ per cent.

LOANS— *When Due.*
REFUNDING BONDS—
4½s, J&J $13,000....July 1, 1910
Subject to call.
6s, ... $2,000.....July 1, 1901
(Called for redemption.)
4½s, M&S, $94,300...Mar. 1, 1912
Subject to call.
Interest paid in Corry and N. Y.

Refun. bonds of 1910 & '12 tax free.
Total debt Feb. 1, 1897. $109,300
Tax valuation 1896.....1,450,000
Assessment about ⅔ actual value.
Total tax (per $1,000).....$34·00
Population 1897 (local authority).....7,000
Population in 1890 was.....5,677
Population in 1880 was.....5,277

CRAWFORD CO.—County seat is Meadville.

COUNTY BONDS— *When Due.*
6s, Dec. 31, $101,000 ....Optional.
Interest payable in Meadville.

Total debt (last returns) $155,528
Sinking funds..... 47,344
Tax valuation 1895....17,821,253
Population in 1890 was....65,324

Bonds are exempt from taxation. Property is assessed at about ⅓ of its actual value.

DANVILLE.—This borough is in Montour County.

LOANS— *When Due.*
WATER BONDS—
6s, J&J, $103,700.... At call
BOROUGH BONDS—
6s, M&N, $13,700....Nov. 1, 1912
Subject to call at any time.
Interest payable in Danville.

Total debt June 1, 1896.. $117,400
Tax valuation 1895.....1,000,000
Assessment about ½ actual value.
Total tax (per $1,000).....$51·00
Population in 1890 was.....7,998
Population in 1880 was.....8,346
Population in 1896 (est.).....8,500

DAUPHIN CO.—County seat is Harrisburg.

LOANS— *Amount.*
County bonds.....$202,000
Total debt (last returns). 252,500

Tax valuation 1895...$50,760,795
Population in 1890 was.... 96,977
Population in 1880 was.... 76,148

DELAWARE CO.—W. M. FORD, Treasurer.

County seat is Media.

LOANS— *When Due.*
WAR DEBT—
6s, A&O, $420,100....Oct. 6, 1906
Subject to call after 1900.
Interest payable in Media.

Total debt Aug., 1896.. $420,100
Tax valuation in 1896..48,051,076
Assessment about ⅔ actual value.
Population in 1890 was 74,683
Population in 1880 was 56,101

EASTON.—H. A. HARTZELL, Mayor. JAMES McCAULEY, Treasurer.

Easton is situated in Northampton County.

LOANS— *When Due.*
CITY LOAN—
6s, ...$4,000.....1901
6s, semi-an., $290,400 y'rly to 1925
Interest payable by City Treasurer.
Total debt Jan. 1, 1897. $294,400
Sinking fund..... 5,400
Net debt Jan. 1, 1897.. 289,000
Tax valuation 1896....11,900,000

Assessment is ¾ actual value.
State tax (per $1,000).....$4·00
County tax (per $1,000)..... 1·80
City tax (per $1,000)..... 6·50
School tax..... 6·00
Population 1890 was.....14,481
Population 1880 was.....11,924
Population in 1894 (est.)...15,400

TAX FREE.—All bonds of this city are exempt from taxation.

CITY PROPERTY—The city owns its electric-light plant.

WATER WORKS—The water works are owned by the Lehigh Water Company.

ERIE.—ROBERT J. SALTSMAN, Mayor. W. W. GINGRICH, Comptroller.

Erie is situated in the county of the same name.

LOANS— NAME AND PURPOSE.	Interest. Rate	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Consolidated.....	6	J & J	July 1, 1898	$35,000
Funding, 1887.....	4	J & J	Jan. 1, 1907	256,500
do 1889.....	4	M & S	Mch. 1, 1909	50,000
do 1894.....	4g	J & J	Jan. 1, 1914	500,000

All bonds issued by this city are free from State tax.

Refunding bonds of 1887 are subject to call after Jan. 1, 1897.

PAR VALUE OF BONDS.—Bonds are for $1,000 and $500.

INTEREST on the 1887 loan is payable at the Keystone National Bank of Erie, and at the Importer's and Traders' Bank, N. Y.; on the loan of March 1, 1889, at the Keystone National Bank of Erie and the First National Bank, N.Y.; on the 1894 loan at the First National Bank, N. Y.; on other loans by the City Treasurer.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Erie's total municipal debt and the water debt on each of the dates indicated.

	Jan. 1, 1897.	Jan. 1, 1896.	Jan. 24, '95.
Total bonded debt.....	$841,700	$841,700	$870,700
Water debt (included above).....	517,012	517,012	521,012

The city has no floating debt.

The sinking fund receives yearly a certain sum from the tax levy, not exceeding 3 mills and not less than ¼ of a mill on a dollar; on Feb. 18, 1897, the fund amounted to $50,500.

CITY PROPERTY.—The city owns real estate and personal property amounting to $2,311,715 as follows:

Fire property.....	$106,595	Other real estate.....	$8,220
Water property.....	1,375,000		
City Hall.....	170,000	Total.....	$2,311,715
School property.....	651,900		

ASSESSED VALUATION.—The city's assessed valuation (about two-thirds of the cash value) and tax rate have been as follows:

Years.	Total Assessed Valuation.	Rate of Tax per $1,000.
1896.....	$17,602,361	$24·50
1895.....	17,424,774	24·75
1894.....	16,184,312	24·00
1890.....	14,214,195	26·50
1880.....	11,518,904	23·00

POPULATION.—In 1890 population was 40,634; in 1880 it was 27,737; in 1870 it was 19,646. The population in 1897 is estimated at 52,000.

ETNA.—Situated in Allegheny County.

Total debt Jan. 1, 1897.. $103,000
Tax valuation 1896.....2,041,025

Tax rate (per $1,000).....$17·00
Population in 1890 was.....3,767

FAYETTE COUNTY.—County seat is Uniontown.

LOANS— *When Due.*
COUNTY BONDS—
5s, F&A, $1,000..... Past due
JAIL BONDS—
4s, semi-an., $70,000.... Six years
COURT HOUSE BONDS—
4s, M&N, $188,000..... 1896
($9,000 due yearly) to 1915

4s, J&D, $31,000.....$5,000 y'rly
Interest payable in Uniontown.
Total debt (last ret'ns.) $305,000
Total valuation 1895.. 33,217,764
Assessment about ¾ actual value.
State tax (per $1,000).....$4·00
County tax (per $1,000)..... 4·50
Population in 1890 was.....80,006

FRANKLIN.—WM. H. FORBES, Mayor. O. D. BLEAKLEY, Treasurer.

This city is in Venango County.

LOANS— *When Due.*
BUILDING BONDS—
4s, M&N, $2,000.....May, 1897
($1,000 due yearly) to 1898
REFUNDING BONDS—
4s, M&N, $23,000.....May, 1901
(Subject to call at any time.)
Interest is payable in Franklin.

Total debt Mar. 1, 1896.. $26,000
Tax valuation 1895.....1,676,373
Assessment about ⅓ actual value.
Tax rate (per $1,000) in 1895 $28·00
Population in 1890 was.....6,221
Population in 1880 was.....5,010
Population in 1896 (est.).....7,500

HARRISBURG.—JOHN D. PATTERSON, Mayor. CHAS. A. MILLER, Clerk.

Harrisburg, the capital of the State, is situated in Dauphin County.

LOANS— NAME AND PURPOSE.	Interest. Rate	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Water bonds.....	6	J & J	July 1, 1903	$100,900
do	6	J & J	Jan. 1, 1904	91,500
do	6	J & J	July 1, 1904	7,600
do	4	J & J	Jan. 1, 1913	130,500
do	4	J & J	Jan. 1, 1914	22,600
do	4	J & J	Jan. 1, 1915	265,400
do	4	J & J	Jan. 1, 1916	77,700
City bonds.....	6	J & J	July 1, 1897	28,800
do	6	J & J	Jan. 1, 1898	6,500
do	6	J & J	Jan. 1, 1903	14,900
do	6	J & J	July 1, 1904	10,000
do	5	J & J	Jan. 1, 1898	32,800
do	5	J & J	Jan. 1, 1899	30,700
do	5	J & J	July 1, 1900	12,900
do	4	J & J	Jan. 1, 1901	60,000
do	4	J & J	July 1, 1920	65,000

TAX FREE.—All bonds are exempt from taxation.

INTEREST is payable at the office of the City Treasurer.

TOTAL DEBT.—The city's bonded debt on April 6, 1897, was $957,800; floating debt, $20,000; total debt, $977,800; sinking fund assets, $86,785; net debt, $891,015. The net debt in 1895 was $990,800; in 1892 it was $1,020,031.

The sinking fund receives yearly appropriations sufficient to pay interest on the city's debt and 5 per cent of the principal.

CITY PROPERTY.—The city owns a water works and other available assets amounting to about $1,610,000.

ASSESSED VALUATION.—The city's assessed valuation (estimated to be about the full value) and tax rate have been as follows:

Years.	Total Assessed Valuation.	Rate of Tax per $1,000.
1896.....	$23,500,000	$22 50
1894.....	22,500,000	18·833
1890.....	20,412,135	.....
1889.....	21,396,240	.....
1880.....	5,384,629	.....

The city's tax rate for 1896 is $7·00 per $1,000.

POPULATION.—In 1890 population was 39,385; in 1880 it was 30,762; in 1870 it was 23,104. The population at present, according to local estimate, is over 55,000.

HOLLIDAYSBURG.—J. W. BRACKEN, Ch'f Burgess. JOHN CREE, Treasurer.

Hollidaysburg is the county seat of Blair County.

LOANS— *When Due.*
BOROUGH BONDS—
5s, A&O, $5,000.....Optional
4½s, A&O, 2,200.....Optional
WATER BONDS—
4½s, M&S, $2,500..Optional.
4½s, J&D, 45,000..Opt. after 1913

Bonded debt July 1, '96. $54,700
Tax valuation (real) '96.1,125,000
City tax rate (per $1,000)....$4·00
Population in 1890 was.....2,975
Population in 1880 was.....3,150
Population in 1896 (est.) 3,000

INTEREST on the borough bonds and on the $2,500 of water bonds is payable at Hollidaysburg; on the 4½s of 1913 at Philadelphia, Pa.

HOMESTEAD.—JNO. S. HOLLINGSHEAD, Burgess. LOUIS ROTT, Treasurer.

This borough is in Allegheny County.

LOANS— *When Due.*
FUNDING BONDS—
5·4s, A&O, $4,500.... .....
FIRE BONDS—
5·4s, M&S, $10,500... .....
REFUNDING BONDS—
5-4s, J&J, $20,000....Jan. 1, 1917

STREET AND SEWER BONDS—
5·4s, J&D, $49,000.. .....
5·4s, J&D, 26,000.. .....
5·4s, M&S, 5,000..Sept. 1, 1905
5·4s, M&S, 20,000..Sept. 1, 1915
5s, M&S, 13,000.. .....
5s, J&D, 500 1897

LOANS— *When Due.*
WATER BONDS—
5·4s, M&S, $17,000.. .....
5·4s, M&S, 15,000..Sept. 1, 1910
5·4s, A&O, 29,000.. .....
5s, A&O, 60,000.. .....
SCHOOL BONDS—
5·4s, M&S, $36,000....Part yearly
4·5s, M&N, 12,000.... .....
4·3s, J&D, 25,000.June 20, 1910
Overdue bonds.....$2,000
Bonded debt Jan.26,'97..$269,500

Floating debt..... $10,000
Total debt Jan. 26, 1897. 279,500
Water bonds (incl. above). 121,000
School bonds (additional) 75,000
Tax valuation 1896.....4,311,260
Assessment about 2/5 actual value.
Borough tax (p'r$1,000)....$10·00
County tax (per $1,000).... 2·00
School tax (per $1,000)..... 8·00
Population in 1890 was.....7,911
Population in 1880 was..... 592
Population in 1897 (est.)....10,000

HUNTINGDON CO.—B. F. GODARD, Clerk.

County seat is Huntingdon.

LOANS— *When Due.*
BRIDGE BONDS—
4s, {J&J, A&O, $79,000 {1896 to '02 part yr'ly.
5s, A&O, $19,500.....1902 to 1906
(Payable part yearly.)
Interest paid by County Treas.
Bonded debt 1896.....$102,100

Floating debt..... $15,000
Total debt Mar., 1896... 117,100
Tax valuation, real.....4,924,384
Tax valuation, personal. 519,140
Tax valuation 1895.....5,443,524
Assessment about 1/3 actual value.
Total tax (per $1,000).....$18·00
Population in 1890 was....35,751

HUNTINGDON.—{J. F. SCHOCK, Mayor. {J. R. PATTON, Secretary.

This city is the county seat of Huntingdon County.

LOANS— *When Due.*
STREET IMPROVEMENT BONDS—
4s, J&J, $7,200..... $720 yearly
4s, J&J, 40,400.....2,020 yearly
Bonded debt July 1, '96...$47,600
Floating debt..... 12,000
Total debt..... 59,600
Sinking fund..... 10,100

Net debt July 1, 1896... $49,500
Tax valuation 1896.....1,200,000
Assessment about 1/3 actual value.
Total tax rate (per $1,000).$43·50
Population in 1890 was.....5,729
Population in 1880 was.....4,125
Population in 1896 (est.).....6,000

INTEREST on the bonds is payable at Huntingdon.

TAX FREE.—All bonds of this city are exempt from taxation.

INDIANA CO.—SAMUEL NESBITT, Treasurer.

County seat is Indiana.

LOANS— *When Due.*
COUNTY BONDS—
4s, var., $82,050.....
Interest payable in Indiana.
Total debt Jan. 1, 1896....$82,050

Valuation, Etc.—
Tax valuation, real $7,326,908
Tax valuation, personal 879,271
Tax valuation 1895..... 8,206,179
Co. tax rate(per $1,000). 6·00
Population in 1890 was.....42,175
Population in 1880 was.....40,527

JENKINTOWN.—{THOS. B. HARPER, Mayor. {BYRON McCRACKEN, Secretary.

This borough is in Montgomery County.

LOANS— *When Due.*
5s, A&O, $41,200.....Oct. 1, 1896
(Part due yearly) to Oct. 1, 1915
Bonded debt Jan. 1, 1897.$41,200

Tax valuation 1896.....$1,123,860
Tax rate (per $1,000... 12·25
Population in 1890 was.....1,609
Population in 1897 (est.).....2,100

JOHNSTOWN.—{JAMES K. BOYD, Mayor. {JOHN J. BROWN, Comptroller.

This city is in Cambria County.

LOANS— *When Due.*
FIRE ALARM—
4s, J&J, $8,000 .....Jan. 1, 1924
Subject to call after 10 years.
HIGHWAY & BRIDGE BONDS—
5s, J&D, $93,500.....June 1, 1921
Subject to call after June 1, 1901
OLD BOROUGH BONDS—
4s, ..., $6,700.....1898-1899
RIVER IMPROVEMENT BONDS—
5s, M&N, $39,300.....May 1, 1921
Subject to call after May 1, 1896

STREET IMPROVEMENT—
4½s, M&S, $17,500...Sept. 1, 1923
Subject to call after Sept. 1, 1903
4½s, A&F, $50,000...Aug. 1, 1924
Subject to call after Aug. 1, 1904
Interest payable in Johnstown.
Total debt Jan. 2, 1896. $223,000
Sinking fund..... 14,700
Net debt Jan. 2, 1896.. 208,300
Old boro. debt (add'l).. 6,700
Tax valuation 1895.....11,801,741
Assessment is ¾ actual value.
City & sch. tax (per $1,000)..$9·75
Population in 1890 was.....21,805

The estimated population in 1895 was 25,000.

JUNIATA CO.—W. H. GRENINGER, Clk. Co. Com.

County seat is Mifflintown.

LOANS— *When Due.*
COUNTY BONDS—
3s & 4s, $140,049. ....
Interest payable by County Treas.
Bonded debt Aug. 1, '96..$140,049
Sinking fund..... $21,162

Tax valuation, real.....$4,573,910
Tax valuation, personal. 555,368
Total valuation 1895....5,129,278
Total tax (per $1,000).....$10·00
Population in 1890 was....16,655

KENNETT SQUARE.—{GEO. W. TAFT, Mayor. {WM. E. VORHEES, Clerk.

This borough is in Chester County.

LOANS— *When Due.*
BOROUGH & WATER BONDS—
4s, J&J, $40,000 .....Jan. 1, 1914
Int. payable in Kennett Square.
Floating debt.....$1,000
Total debt Jan. 1, 1897.....41,000
Tax valuation, real.....690,500

Tax valuation, personal.. $12,775
Total valuation 1895..... 703,275
Assessment same as actual value.
Total tax (per $1,000).....$12 50
Population in 1890 was.....1,326
Population in 1880 was.....1,021
Population in 1895 (est.).....1,500

The borough pays all taxes on its bonds.

LACKAWANNA CO.—C. H. SCHADT, Treasr.

County seat is Scranton.

LOANS— *When Due.*
REFUNDING BONDS—
4½s, J&D, $120,000..Dec. 1, 1904
Bonds all optional after 2 years.
COURT HOUSE BONDS—
4s, ..., 90,000 . ...
Interest payable by County Treas.
Total debt Aug. 18, 1896.$120,000

Sinking fund..... $10,000
Net debt Aug. 18, '96. 110,000
Valuation, real..... 26,149,372
Valuation, personal... 3,225,279
Tax valuation 1896... 29,374,651
Assessment about ½ actual value.
County tax per $1,000..... $6·00
Population 1890 was.....142,088

TAXES on the above securities are paid by the County.

LANCASTER.—{EDWIN S. SMELTZ, Mayor. {J. H. RATHBON, Treasurer.

This city is the capital of Lancaster County.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Judgment bonds, 1895.	4	A & O	Oct. 1, 1925	$120,000
Optional after 1915.				
Relief fund.....	6	Jan.	Apr. 1, 1905 to '20	13,000
School bonds, 1895.....	4	.....	1915	100,000
LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Water loan (reg.)	4	A & O	Apr. 1, '97, to 1901	$61,400
do do	4	J—Q	Apr. 1, '97, to 1905	100,000
do do	4	J & J	Jan. 1, '97, to 1918	125,000
do (coupon).....	4	J—Q	Apr. 1, 1905 to '20	189,000
do 1892	4	....	1897 to 1912	150,000

INTEREST is payable in Lancaster.

BONDED DEBT.—The city's bonded debt in 1896 was $1,134,958; sinking funds, $460,500.

TAX FREE—All bonds of this city are exempt from taxation.

CITY PROPERTY—The city owns its water works valued at $750,000 and other buildings and available assets, besides the sinking fund mentioned above, in all amounting to $1,022,461.

ASSESSED VALUATION—In 1895 the total valuation was $4,250,000. Real valuation about $25,000,000. In 1889 total assessed valuation was $13,451,038; in 1880 it was $12,449,480.

POPULATION—The population in 1890 was 32,011; in 1880 it was 25,769; in 1870 it was 20,233. In 1895 (estimated) 40,000.

LANCASTER CO.—County seat is Lancaster.

LOANS— *When Due.*
COUNTY BONDS—
4s, A&O, $167,000....Apr. 1, 1901
Subject to call at any time.
Bonded debt (last returns)$170,800

Interest payable at Co. Treas'. office.
Tax valuation 1895....$84,441,037
State & co. tax per $1,000'90.$6·50
Population in 1890 was....149,095
Population in 1880 was...139,447

TAX FREE.—All bonds of this county are exempt from taxation.

LEBANON.—GEORGE H. SPANG, Treasurer.

This city is in Lebanon County.

LOANS— *When Due.*
CITY BONDS—
4s, April, $45,000..... .....
Subject to call at any time.
WATER BONDS—
4s, April. $170,000 ...Apr. 1, 1902
Subject to call at any time.
Interest paid at City Treas'r office.
Total debt March 1, 1897.$215,000
Water debt (included).... 170,000

Sinking fund and cash... $33,100
Net debt March 1, 1897.. 181,900
Tax valuation, real 8,070,400
Tax valuation, personal. 289,050
Total valuation 1896 8,359,450
Assessment about 90 p. ct. actual.
County tax (per $1,000).....$1·75
City tax (per $1,000).....$3·25
Average school tax.....$4·50
Population in 1890 was.....15,000

LOCKHAVEN.—{W. H. MAYER, Mayor. {R. S. BARKER, Auditor.

This city is in Clinton County.

LOANS— *When Due.*
CITY BONDS—
6s, ..., $25,000.....Nov. 1, 1910
5s, ..., 10,000.....Oct. 1, 1903
4s, ..., 5,000.....'95 extended
4s, ..., 5,000.....Apr. 1, 1897
4s, ..., 25,000.....Jan. 1, 1907
4s, ..., 25,000.....May 1, 1915
WATER LOANS—
5s, ..., $25,000.....Dec. 1, 1898

WATER LOANS—(Con.)—
5s, ..., 10,000.....Oct. 1, 1903
5s, ..., 87,000.....May 1, 1904
4s, ..., 20,000.....July 1, 1914
Total debt Mar. 15, '96.. $242,000
Total valuation 1895....1,700,000
Assessment about 1/3 actual value.
Population in 1890 was.....7,358
Population in 1880 was.....5,845
Population in 1896 (est.).....8,000

LUZERNE CO.—R. P. ROBINSON, Treasurer.

The county seat is Wilkes-Barre.

LOANS.— *When Due.*
PUBLIC BUILDINGS—
4s, F&A, $37,500, g... Feb. 1, 1898
4s, F&A, 37,500, g... Feb. 1, 1903
Int. is payable in Wilkes-Barre.
Total debt Feb. 1, '97.. $75,000
Sinking funds..... 40,296
Net debt Jan. 1, 1897.. 34,704

Tax valuation, real....$24,957,202
Tax valuation, person'l. 3,514,505
Total valuation. 1896..28,471,707
Assesment abt. 10 p. c. of act'l val.
County tax (per $1,000).....$7·00
School tax per $1,000.....13·00
Population in 1890 was...201,203
Population in 1897 (est.)..260,000

TAX FREE.—All bonds of this county are exempt from taxation to holders. The county pays a State tax of 4 mills.

LYCOMING CO.—County seat is Williamsport.

Total debt (last returns) $590,895
Tax valuation.....20,656,822

Population in 1890 was....70,579
Population in 1880 was....57,486

MAHANOY CITY.—{H. J. STERN, Mayor. {E. S. REINHOLD, Sec. of Council.

Borough in Schuylkill County.

LOANS— *When Due.*
BOROUGH BONDS—
4s, F&A, $7,000.....Feb. 1, 1902
4s, A&O, 2,500.....Oct. 1, 1902
4s, M&S, 5,000.....Sept. 1, 1908
4s, F&A, 10,000..... Aug. 1, 1909
4s, J&J, 10,000..... 1911
Interest payable at Treasury.
Total debt Feb. 1, 1897.. $34,500

Sinking fund..... $2,000
Net debt Feb. 1, 1897... 32,500
Tax valuation 1896.....2,400,000
Assessment is 2/3 the actual value.
Total tax (per $1,000).....$17·00
Popula ion 1890 was.....11,286
Population 1880 was..... 7,181
Population in 1897 (est)....14,000

The bonds are all 5-15-year bonds, and are exempt from taxation.

McKEAN COUNTY.—County seat is Smethport.

Bonded debt all paid off.
Tax valuat'n 1895.....$7,654,325

Population 1890 was 46,86
Population 1880 was 42,56

McKEESPORT.—{R. T. CAROTHERS, Mayor. {G. B. HERWICK, Comptroller.

This city is in Allegheny County.

LOANS— *When Due.*
FUNDING BONDS—
4½s, J&J, $42,000...July 1, 1920
RR. COMPROMISE BONDS—
6s, J&J, $104,600...July 1, 1906
WATER BONDS—
5s, J&J, $75,000*..July 1, 1911
5s, J&J, 27,000...July 1, 1904
Interest payable by City Treasurer.
Bonded debt Oct. 1, 1896.$248,600
Water debt (included) ... 102,000
Floating debt..... 191,132

Total debt Oct. 1, 1896.. $439,73
Sinking fund Oct. 1, '96. 100,27
Other assets..... 107,36
Net debt Oct. 1, 1896.... 232,18
Tax valuation 1896....13,560,93
Assessment about ½ actual value
City & sch. tax (p.$1,000)'96.$13·5
Total tax (per $1,000).....$16·5
Population 1890 was.....20,74
Population 1880 was..... 8,21
Population 1870 was..... 2,52
Population 1895 (est.).....30,00

* The water bonds due in 1911 are subject to call at any time on sixt days notice.

TAX FREE.—The Railroad Compromise bonds are exempt fro taxation.

MEADVILLE.—{WHITNEY BRAYMER, Mayor. J. E. MYERS, Comptroller.

This city is in Crawford County.

*LOANS—	When Due.		
CITY BONDS—		Total debt	$76,248
4½s, J&J, $6,000	July 1, 1902	Sinking fund	20,548
4s, J&J, 24,200	July 1, 1901	Net debt Feb 1, 1897	55,700
4s, J&J, 12,000	Jan. 1, 1907	Tax valuation, real	2,086,340
4s, J&J, 6,000	Apr. 1, 1907	Tax valuation, personal	74,374
4s, M&S, 7,900	Mar. 1, 1916	Total valuation 1896	2,160,714
Interest is payable at City Treas'y.		Assessment abt. 40% actual value.	
Bonded debt Feb. 1, '97	$75,700	Total tax (per $1,000)	$40·00
Floating debt	548	Population 1890 was	9,520
		Population 1896 (est.)	10,000

All bonds are subject to call. The bonds of 1907 and 1916 are free of State tax.

MEDIA.—This borough is in Delaware County.

LOANS—	When Due.		
REGISTERED BONDS—		Total debt Jan. 1, 1897	$87,000
4s, A&O, $55,600	Apr. 1, 1901	Tax valuation 1895	2,213,099
4s, A&O, 6,400	Apr. 1, 1903	State tax (per $1,000) '96	$4·00
4s, A&O, 15,000	Apr. 1, 1912	Co. tax (per $1,000)	3·50
4s, A&O, 10,000	Apr. 1, 1913	Boro' tax (per $1,000)	4·00
Optional after Jan. 1, 1903		Average school tax	4·25
Int. payable by Borough Treas.		Sinking fund tax	3·75
		Tot tax (per $1,000) '96	19·50
		Population in 1890 was	2,736

MIFFLIN COUNTY.—County seat is Lewistown.

LOANS—	When Due.		
COUNTY BONDS—		Total debt (last returns)	$93,300
4s, J&J and M&N, $95,500		Tax valuation 1895	3,432,231
Interest payable in Lewistown.		Population in 1890 was	19,996
		Population in 1880 was	19,577

MONONGAHELA.—{CORNELIUS CARSON, Mayor. J. B. FINLEY, Chr. Fin. Com.

Monongahela is in Washington County

LOANS—	When Due.		
SEWER & ST. IMP. BONDS, '92 & 4:		Tax valuation, real	$1,012,834
5s, M&S, $45,500	Sept., 1912	Tax valuation, personal	$138,092
(Subject to call after 1897.)		Total valuation 1895	1,150,926
5s, F&A, $19,500	Aug., 1914	Assessment about ⅔ actual value.	
Bond. debt. Feb. 17, '96	$65,000	Total tax (per $1,000)	$23·00
Floating debt	3,000	Population in 1890 was	4,096
Total debt	68,000	Population in 1880 was	2,904
		Population 1894 (est.)	5,000

The city's bonds become due part yearly, the entire amount being ayable within twenty years from date of issue. They are subject to State tax if owned by residents of Pennsylvania.

MONROE CO.—HARVEY HUFFMAN, Clerk.

County seat is Stroudsburg.

LOANS—	When Due.		
COURT HOUSE BONDS—		Bonded debt Jan. 13, 1896	$66,050
4s, M&S, $64,000	1909	Floating debt	5,000
Subject to call.		Total debt Feb. 1, '97	71,050
JAIL BONDS—		Total valuation 1896	6,500,000
4s, ..., $2,050		Assessment same as actual value.	
Subject to call.		Total tax (per $1,000)	$13·00
Interest payable at Co. Treasury.		Population in 1890 was	20,111
		Population in 1895 (est.)	21,000

MONTGOMERY CO.—County seat is Norristown.

LOANS—	When Due.		
COUNTY BONDS—		Total debt Feb. 15, '97	$77,000
4s, A&O, $77,000	Apr. 1, 1900	Tax valuation 1896	77,731,460
Interest payable in Norristown.		Population 1890 was	123,290
		Population 1880 was	96,494

MONTOUR CO.—County seat is Danville.

LOANS—	When Due.		
COUNTY BONDS—		Tax valuation, personal	$132,055
4s, Nov. 1, $37,000		Total valuation 1896	2,037,033
$4,000 due yearly.		Assessment about ⅓ actual value.	
Total debt Dec. 15, '96	$37,000	State and Co. tax (per $1,000)	$14
Tax valuation, real	1,904,978	Population in 1890 was	15,645
		Population in 1880 was	15,468

TAX FREE.—All bonds are exempt from taxation.

NEW CASTLE.—S. W. SMITH, Mayor.

New Castle is the capital of Lawrence County.

LOANS—	When Due.		
CITY FUNDING BONDS—		Total debt Feb. 1, 1897	$119,000
4s, F&A, $24,000	Aug. 1, 1906	Tax valuation, real	6,500,000
Subject to call at any time.		Tax valuation, personal	500,000
SEWER BONDS—		Total valuation, 1896	7,000,000
4s, F&A, $15,000	Aug. 1, 1916	Assessment about ¾ actual value.	
Subject to call after 1906.		County tax (per $1,000)	$3·50
STREET IMPROVEMENT BONDS—		City tax (per $1,000)	8·00
4s, F&A, $40,000	Aug. 1, 1904	School tax (per $1,000)	6·00
Subject to call at any time.		Population 1890 was	11,600
4s, F&A, $40,000	Aug. 1, 1916	Population 1880 was	8,418
Subject to call after 1906.		Population 1897 (estimat'd.	20,000
Interest payable at city treasury.			

TAX FREE.—Bonds are exempt from taxation.

NORRISTOWN.—{JOHN H. WILLIAMS, Mayor. F. W. BAKER, City Clerk.

This borough is the capital of Montgomery County.

LOANS—	When Due.		
BOROUGH BONDS—(reg.)		Bond. debt Mar. 1, '97	$175,700
4s, J&J, $34,900	July 1, 1904	Tax valuation 1896	9,218,925
Subject to call at any time.		Assessment about ⅔ actual value.	
4s, J&D, $14,300	Dec. 1, 1908	State & Co. tax (p. $1,000)	$2·00
Subject to call at any time.		Borough tax (per $1,000)	6·50
4s, J&J, $67,000	Jan. 1, 1913	Average school tax	3·50
Optional after Jan. 1, 1898		Population 1890 was	19,791
4s, J&J, $59,500	Jan. 1, 1915	Population 1880 was	13,063
		Population 1896 (est.)	22,000

INTEREST is payable at the Borough Treasurer's office.

OIL CITY.—{JAMES A. FAWCETT, Mayor. W. H. WISE, Treasurer.

This city is in Venango County.

LOANS—	When Due.		
CITY BUILDING BONDS—		WATER BONDS—	
4s, M&S, $18,000	Sept. 1, 1897	5s, M&S, $15,000	Sept. 1, 1897
($1,000 due yearly) to Sept. 1, 1914		($3,000 due yearly) to Sept. 1, 1901	
OIL CITY BOROUGH BONDS—		5s, M&S, $36,000	Sept. 1, 1902
5s, M&S $6,000	Sept. 1, 1897	Bonded debt Jan. 1, '97	$75,000
($2,000 due yearly) to Sept. 1, 1899		Floating debt	16,800
		Total debt	91,800
Sinking fund assets	$15,240	Assessment is ⅓ actual value.	
Net debt Jan. 1, 1897	76,560	Total tax (per $1,000)	$36·00
Water debt (included)	51,000	Population in 1890 was	10,932
Tax valuation, real	2,000,190	Population in 1880 was	7,315
Total valuation, person'l.	178,000	Population in 1897 (estim.)	13,000
Total valuation 1896	2,178,190		

OXFORD.—{T. F. GRIER, Burgess. J. C. KERR, Secretary.

This borough is in Chester County.

LOANS—	When Due.		
FUNDED LOAN BONDS—		Tax valuation, personal	$96,510
5s, J&J, $10,000	Jan. 1, 1900	Total valuation 1896	969,860
GAS AND WATER RED. BONDS—		Assessm't within 15 actual value.	
4½s, M&N, $12,000	May 1, 1910	County tax (per $1,000)	$2·50
4s, M&N, 27,500	May 1, 1906	City tax (per $1,000)	8·50
Total debt Feb. 15, 1897	$49,700	School tax (per $1,000)	4·00
Water debt (included)	40,000	Population 1890 was	1,710
Sinking fund	7,700	Population 1880 was	1,502
Net debt Feb. 15, 1897	42,000	Population 1870 was	1,151
Tax valuation, real	873,350	Population 1897 (estimated)	2,300

All issues of bonds are exempt from taxation.

OPTIONAL.—The bonds are all subject to call after five years from date of issue.

INTEREST is payable at the National Bank of Oxford.

PHILADELPHIA.—{CHAS. F. WARWICK, Mayor. JOHN M. WALTON, Comptrol'r.

Philadelphia, co-extensive with the county of the same name, is the third city of the United States, has an area of over 130 square miles and includes a number of places which have almost the character of separate towns. The county is under city control and has no separate debt. In the following table the various issues of bonds under the general heads, Taxed City Loan and Untaxed City Loan, are given in the order of their dates of maturity.

LOANS— NAME AND PURPOSE.	Interest. Rate	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
New funding loan, series S to Y 1879	4	J & J	Dec. 31, '97 to 1904 $400,000 yearly.	$3,200,000
Three p. ct. loan, 1890-91, series A to T	3	M & N	Nov. 1, 1900 to '19 $230,000 yearly.	4,600,000
Serial loan 1893	3	J & J	Dec. 31, 1903-'17 $175,000 yearly.	2,625,000
do do	4	J & J	Dec. 31, 1918-'02 $175,000 yearly.	875,000
do 1894	3½	J & J	Dec. 31, 1904-'23 $205,000 yearly.	4,100,000
do 1896	3½	J & J	Dec. 31, 1905-24 $100,000 yearly.	2,000,000
Refunding loan 1894	3½	.....	Dec. 31, 1904-'23 $136,000 due yrly	2,720,000
do do do	3½	.....	Dec. 31, 1904	284,000
do do do	3½	.....	Dec. 31, 1905-'18 $300,000 yearly.	4,200,000
Issue of March 15, 1894	3	.....	Dec. 31, 1904	16,000
Serial loan 1895	3	.....	Dec. 31, 1905 '24 $120,000 yearly.	2,400,000
Refunding loan 1895	3½	.....	Dec. 31, 1905-'23 $50,000 yearly.	950,000
do do do	3½	.....	Dec. 31, 1924	44,000
do do do	3¼	.....	Dec. 31, 1924	5,000
do do do	3⅛	.....	Dec. 31, 1924	1,000
Reservoir loan, series A to T. 1892	3	J & J	Dec. 31, '02 to '21 $50,000 yearly.	1,000,000
TAXED CITY LOAN—				
Consolidated	6	J & J	Jan. 1, 1904	31,100
do	6	J & J	July 1, 1904	1,400
UNTAXED CITY LOAN—				
Purchase, Lansdowne Estate.	6	J & J	July 1, 1897	1,799,200
Culvert, No. 2	6	J & J	July 1, 1898	800,000
Guaranteed gas	6	J & J	Jan. 1, 1899	980,200
Park, No. 1	6	J & J	Jan. 1, 1899	4,020,000
Water and ice boat	6	J & J	Jan. 1, 1899	1,650,600
Guaranteed gas	6	J & J	Jan. 1, 1900	1,020,300
Park, No. 2	6	J & J	July 1, 1900	1,985,100
South St. Bridge	6	J & J	July 1, 1900	985,400
Water, No. 37	6	J & J	July 1, 1900	996,100
Fairmount Bridge	6	J & J	Jan. 1, 1901	700,000
House of Correction	6	J & J	Jan. 1, 1901	500,000
School, No. 3	6	J & J	Jan. 1, 1901	500,000
Water, No. 46	6	J & J	Jan. 1, 1901	2,122,000
Guaranteed gas	6	J & J	Jan. 1, 1902	500,000
Police and culverts	6	J & J	Jan. 1, 1902	425,000
Fairmount Bridge	6	J & J	Jan. 1, 1902	200,000
School, No. 50	6	J & J	July 1, 1902	1,000,000
Fire purposes	6	J & J	Jan. 1, 1903	200,000
Girard Av. Bridge	6	J & J	Jan. 1, 1903	2,138,000
Park, No. 3	6	J & J	Jan. 1, 1903	1,800,000
Water, No. 54	6	J & J	Jan. 1, 1903	970,000
Centennial, No. 55	6	J & J	Jan. 1, 1903	500,000
Ice boat, No. 56	6	J & J	July 1, 1903	225,000
House of Correction	6	J & J	Jan. 1, 1904	450,000
School, No. 58	6	J & J	Jan. 1, 1904	1,000,000
Guaranteed gas	6	J & J	Jan. 1, 1905	1,000,000
Bridges, No. 60	6	J & J	July 1, 1905	335,000
Sewers, No. 61	6	J & J	July 1, 1905	499,400
Registered loans overdue and yet outstanding				14,800
Non-registered loans overdue and yet outstanding				14,520
Non-registered coupons overdue and yet outstanding				14,000

PAR OF BONDS—Bonds are in pieces of $25, $50, $100 and $1,000

INTEREST payable by Farmers' & Mechanics' Nat. Bank, Phila., Pa.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Philadelphia's total municipal debt, and the sinking fund held by the city against the same, on the dates mentioned. [By a decision of the Supreme Court of Pennsylvania, filed May 31, 1894, it is held that, within the meaning of the word "Debt" in Section VIII, Article IX, of the Constitution of Pennsylvania, the real debt of the city is the authorized debt less the amount of the city certificates purchased and uncanceled in the sinking fund.]

	Jan. 1, 1897.	Jan. 1, 1896.	Jan. 1, 1895.
Bonded debt	$54,023,120	$52,900,245	$53,669,945
Outstanding warrants	1,031,810	1,417,351	1,498,088
Total debt	$55,054,930	$54,317,596	$55,168,028
Sinking funds	19,575,350	18,692,525	20,530,250
Net debt on January 1st	$35,479,580	$35,625,071	$34,637,778

The city held on January 1, 1897, in addition to the sinking fund given above assets amounting to $8,296,590.

The sinking fund holds the following securities: City loan, at par $19,575,350 and United States loan, at par, $413,000. The amount of bonded debt redeemed by the Sinking Fund Commission during the year 1896 was $556,925. Among the assets held by the city are 22,500 shares of Sunbury & Erie Railroad stock, par value $100 per share, or 45,000 shares of Philadelphia & Erie Railroad stock, par value $50 per share, market value $15 per share.

CITY PROPERTY—The real estate owned by the city is valued at $52,774,894, an increase over the appraisement of Jan. 1, 1896, of $1,934,600.

ASSESSED VALUATION, ETC.—The following shows the annual payments to the sinking fund, amount of bonded debt and outstanding warrants, assessed value of property, and the tax rate, for years indicated. Property in this city is assessed at about ¾ of its actual value.

Years.	Paym'ts to Sink. Fund.	Total Municipal Debt Jan. 1.	Assessed real and Personal Valuat'n.	Tax rate per $1,000
1897	$368,860	$55,054,930	$818,827,549	$18·50
1896	379,660	54,317,593	801,028,552	18·50
1895	419,260	55,168,028	782,677,694	18·50
1894	500,440	54,275,444	769,930,542	18·50
1893	551,440	55,050,160	752,736,382	18·50
1892	560,440	55,340,614	735,696,772	18·50
1891	591,240	57,365,558	713,902,842	18·50
1890	602,590	56,777,370	688,713,518	18·50
1889	611,090	57,942,935	669,507,564	18·50
1888	629,600	58,778,213	647,213,039	18·50
1887	630,100	58,840,045	628,679,312	18·50
1886	646,248	62,589,678	611,309,615	18·50
1885	660,986	64,131,362	597,785,428	18·50
1880	806,605	72,264,595	536,667,834	20·00
1875	785,899	64,390,463	575,283,968	21·50
1870	519,197	45,093,247	479,776,643	18·00
1865	329,340	32,763,899	159,119,928	28·00
1860	173,737	21,356,759	155,697,669	20·00
1855	81,665	.....	.....	15·00

POPULATION.—In 1890 population was 1,046,964; in 1880 it was 847,170; in 1870 it was 674,022.

PHOENIXVILLE.—JOHN DENITHON, Burgess.

This borough is in Chester County.

LOANS— *When Due.*
MARKET HOUSE BOR. BONDS—
4·4s, A&O, $3,000....Apr. 1, 1899
Subject to call at any time.
4·4s, A&O, $1,500....Apr. 1, 1899
Subject to call at any time.
WATER BONDS—
4·4s, A&O, $169,500..Apr. 1, 1914
Optional after Apr. 1, 1899.

Interest payable at Phœnixville.
Total debt Feb. 1, 1897.. $174,000
Cash on hand..... 8,000
Net debt Feb. 1, 1897... 166,000
Tax valuation 1896 3,000,000
Assessment about 3/5 actual value.
Total tax (per $1,000).....13·00
Population in 1890 was.....8,514
Population in 1897 (est.)....8,500

PITTSBURG.—{H. P. FORD, Mayor. / H. I. GOURLEY, Comptroller.

This city is situated in Allegheny County.

LOANS— NAME AND PURPOSE—	Interest. Rate.	Pay'ble.	Principal. When Due.	Outstand'g.
City building bonds, refunded.	5	A & O	Apr. 1, 1910	$170,000
Free bridge bonds.....c or r	4	M & N	1925	1,317,100
Subject to call 1-10 every 3 years.				
Funded debt bonds.....c	7	J & J	July 1, 1909	145,000
do do .....r	7	J & J	July 1, 1909	355,000
do do .....r	7	J & J	Jan. 1, 1912	121,000
Funded debt improv. bonds.c	5	J & D	June 1, 1913	88,000
do do do r	5	J & D	June 1, 1913	1,315,000
do do do .r	5	J & D	June 1, 1912	77,000
Improvement bonds.....c	4	J & D	Dec. 1, 1915	53,000
do do .....r	4	J & D	Dec. 1, 1915	3,681,700
Market bonds, refunded.....r	5	A & O	Apr. 1, 1910	25,000
Municipal consol. bonds.....r	6g	A & O	Oct. 1, 1904	g.210,000
Public Park bonds.....c or r	4	M & N	1925	1,089,300
Subject to call 1-10 every 3 years.				
Public Safety bonds.....c or r	4	M & N	1925	410,000
Subject to call 1-10 every 3 years.				
Railroad compromise bonds..c	5	J & J	Jan. 1, 1913	983,000
do do do ..r	5	J & J	Jan. 1, 1913	843,400
do do do ..c	4	J & J	Jan. 1, 1913	228,000
do do do ..r	4	J & J	Jan. 1, 1913	125,300
Water bonds.....r	7	A & O	Apr. 1, 1897	40,500
do c	7	A & O	Apr. 1, 1898	59,000
do .....r	7	A & O	Apr. 1, 1898	2,339,000
do .....r	6	J & J	Jan. 1, 1908	300,000
do .....c or r	4	M & N	1925	*859,400
* Subject to call 1-10 every 3 years.				

(c) Coupon bonds. (r) Registered bonds. (g) Payable in gold.

PAR VALUE OF BONDS.—These bonds are in pieces of $100 and multiples of the same.

TAX FREE.—All issues of this city's bonds are exempt from taxation

INTEREST is payable at the City Treasurer's office in Pittsburg, at the Bank of America in New York, at the office of Townsend, Whelen & Co. in Philadelphia and at the Pittsburg Trust Co.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Pittsburg's total municipal debt and the sinking fund held by the city against the same on the 1st of February of each of the last four years.

	1897.	1896.	1895.	1894.
Total bonded debt (incl. water bonds)	$14,928,202	$13,630,301	$12,593,102	$12,836,607
Sinking funds.....	4,107,138	5,088,354	4,617,140	4,352,601
Net debt on Feb. 1.	$10,821,064	$8,541,947	$7,975,962	$8,483,994

The city has no floating debt. The sinking fund receives yearly from $400,000 to $500,000 from appropriations and investments.

DEBT LIMITATION.—Pittsburg's debt is limited by State Constitution to 7 per cent of the assessed value of real estate.

ASSESSED VALUATION.—The city's assessed valuation (estimated at about cash value) and tax rate have been as follows:

Year.	Assessed Valuation. Real.	Personal.	Total.	Rate of Tax per $1,000.
1896	$286,497,437	$1,988,985	$288,486,422	.....
1895	.....	.....	287,322,894	$12·00
1894*	.....	.....	.....	13·00
1893	273,390,506	2,259,660	275,650,166	11·00
1890	198,580,267	1,873,359	200,453,626	15·00
1889	137,898,928	1,248,109	139,147,037	.....
1885	108,530,608	3,000,000	111,530,608	13·00
1884	105,404,720	1,838,258	107,342,978	16·00

* The City Comptroller reported that the tax valuation for 1894 did not materially differ from that of 1893.

For the year 1896 the assessed valuation of real estate includes the valuation of property to the amount of $88,032,179 which paid a rural tax (two-thirds of full tax), and $10,355,203 which paid a so-called agricultural tax, or one-half of the full tax rate. The *taxable* valuation of all property for 1896 after making some slight deductions for exemptions, was therefore $250,000,000.

POPULATION.—In 1890 population was 238,617; in 1880 it was 156,389; in 1870 it was 86,076. Estimated April 1, 1897, 275,000.

PITTSBURG SCHOOL DISTRICT.—

LOANS— *When Due.*
4s, g., M&S, $25,000 g.Sept. 1, 1904
Total debt (last returns) $49,663
Tax valuation 1894 24,526,099

Assessment about 1/2 actual value.
Population in 1890 was.....11,012
INTEREST is payable at Western National Bank, N. Y. City.

PITTSTON.—This borough is in Luzerne County.

LOANS— *When Due.*
PAVING AND SEWER BONDS—
4½s, J&J, $25,900...Jan. 15, 1915
Subject to call after Jan. 15, 1900
Bonded debt Feb. 1, 1895. $25,900
Sinking fund..... 5,400
Tax valuation 1895..... 855,516

Assessment about 1/4 actual value
Boro' tax (per $1,000) 1891.$21·00
Average school tax 1891.... 24·00
Population 1890 was.....10,302
Population 1880 was..... 7,472
Population 1894 (estimated)12,500

TAX FREE—All bonds exempt from taxation.

INTEREST on the 5 per cent bonds is payable at the Miners' Savings Bank; on the 4 per cent bonds at the Treasurer's office, Pittston

PLYMOUTH—DANIEL B. LODUER, Burgess.

This borough is in Luzerne County.

LOANS— *When Due.*
COUPON BONDS—
5s, A&O, $22,900..Oct. 1,'97 to '07
Interest payable at Plymouth.
Bonded debt Jan. 1, 1897..$22,900
Floating debt..... 4,377

Total debt Jan. 1, 1897...$27,277
Tax valuation 1896.....870,687
Assessment about 1/4 actual value.
City tax (per $1,000).....$19·00
Population 1890 was.....9,344
Population 1880 was.....6,065

POTTER COUNTY.—County seat is Coudersport.

LOANS— *When Due.*
5s, J&J, $5,000.....Jan. 1, 1898
Total debt 1897.....$35,000
Tax valuation 1896....$2,400,000

Assessment about 1/5 actual value.
Population in 1890 was.....22,778
Population in 1894 (est.)...27,000
Population in 1897 (est.)...44,000

POTTSVILLE.—Pottsville is in Schuylkill County.

LOANS— *When Due.*
FUNDING BONDS—
4s, A&O, $15,000.....Oct. 1, 1900
4s, M&N, 7,500.....Nov. 1, 1907
4s, M&N, 33,000.....May 1, 1911
4s, J&D, 54,000 1914
Int. is payable at Boro' Treas'y.

Bonded debt Mar. 1,'97.. $109,500
Floating debt..... 11,864
Total debt Mar. 1, 1897. 121,364
Tax valuation 1896.....6,136,678
Assessment about 1/2 actual value.
Total tax (per $1,000).....$16·50
Population in 1890 was.....14,117
Population in 1880 was.....13,253

The bonds due in 1907, 1911 and 1914 are subject to call after five years from date of issue. All are exempt from local taxation.

READING.—{W. F. SHANAMAN, Mayor. / WALTER B. KOCH, Controller.

Reading is the County seat of Berks County.

LOANS— *When Due.*
FUNDING BONDS—
4s, A&O, $99,000.....Apr. 1, 1903
4s, A&O, 200,000.....Apr. 1, 1918
Subject to call af'r Apr. 1, 1898
4s, A&O, $40,000.....Oct. 1, 1899
REFUNDING BONDS—
4s, A&O, $100,000...April 1, 1913
Optional after April 1, 1903.
REFUNDING WATER BONDS—
4s, J&J, $57,500 .....Jan. 1, 1900
4s, J&J, $20,000 .....Jan. 1. 1905
Subject to call after Jan. 1, 1895
4s, J&J, $63,000 .....Jan. 1, 1906
Subject to call after Jan. 1, 1896
4s, J&J, $125,000.....Jan. 1, 1919
Subject to call after Jan. 1, 1904
4s, J&J, $200,000.....July 1, 1920
4s, A&O, 35,000.....July 1, 1920
4s, J&J, 75,000.....Jan. 1, 1932

INTEREST is payable at the office of the City Treasurer.

TOTAL DEBT.—The subjoined statement shows the total municipal debt, the sinking fund held by the city against the same, and the water debt, in each of the years mentioned.

	1896.	1895.	1892.
Bonded debt (including water debt).	$1,019,500	$1,035,000	$1,089,500
Sinking funds.....	71,274	.....	165,000
Net debt.....	$948,226	.....	$924,500
Water debt (included above).....	$548,500	$615,000	.....

TAX FREE.—All issues of the city's bonds are exempt from taxation

CITY PROPERTY.—The city owns its water works, valued at $1,250,000, real estate worth $225,000, and other property to the amount of $101,194; making a total of $1,576,194.

ASSESSED VALUATION.—The city's assessed valuation (about two-thirds of cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Ass'd Valuation.	Rate of Tax per $1,000.
1894	.....	.....	$42,000,000	$12·50
1891	$38,096,325	$2,033,915	40,130,240	14·50
1890	.....	.....	26,527,133	9·45
1889	23,910,568	136,935	24,047,503	.....
1880	17,397,467	569,441	17,969,908	.....

POPULATION.—In 1890 population was 58,661; in 1880 it was 43,278; in 1870 it was 33,930; in 1896 (estimated), 90,000.

RENOVO.—{GEO. O. MILLER, Mayor. / JOHN SMITH, Treasurer.

This borough is in Clinton County.

LOANS— *When Due.*
REFUNDING WATER BONDS—
4½s, J & J, $30,000...July 1, 1906
WATER BONDS—
4½s, J&J, g. $18,000..Jan. 1, 1926
Subject to call at any time.
Interest payable in Renovo.
Bonded debt Jan. 1, 1897.$48,000

Sinking fund assets..... $3,300
Net debt Jan. 1, 1897..... 44,700
Tax valuation 1896.....632,000
Assessment abt. [illegible] actual value.
Total tax (per $1,000).....$39·00
Population in 1890 was.....4,154
Population in 1896 (est.).....4,200

TAXES on the above securities are paid by the borough

SCHUYLKILL CO.—County seat is Pottsville.

LOANS— *When Due.*
4s, A&O, $110,700....Apr. 1, 1909
4s, ... 142,000....Apr. 1, 1914
Optional after Apr. 1, 1899
3s, J&J, 247,100....July 1, 1919
3s, M&S, 31,800....Sept. 1, 1921
All bonds exempt from taxation.
Interest payable in Pottsville

Total debt (last returns) $705,600
Tax valuation 1895....46,390,414
Tax rate (per $1,000).. 6·00
Assessment abt. 60 p.c. actual val.
Population in 1890 was...154,163
Population in 1880 was. .129,974

SCRANTON.—W. L. CONNELL, Mayor. F. J. WIDMAYER, Comptroller.

This city is in Lackawanna County.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Bridge loans.....1894	4½	J & D	June 1, 1904	$90,000
do do 1894	4½	J & D	June 1, 1909	50,000
do do 1894	4½	J & D	June 1, 1914	50,000
do do 1894	4½	J & D	June 1, 1915	60,000
Consolidated loan.....1876	6	J & D	Dec. 1, 1896	100,000
City improvement....1886	4	J & J	July, '97 to 1906 $2,000 yearly.	20,000
do do 1886	4	J & J	July 1, 1907-'16 $3,500 yearly.	35,000
City improvement....1891	4½	J & D	Dec. 1, 1901	22,000
do do 1891	4½	J & D	Dec. 1, 1906	23,000
do do 1891	4½	J & D	Dec. 1, 1911	22,000
do do 1891	4½	J & D	Dec. 1, 1916	23,000
Funding loan 1886	4	J & J	July 1, 1901	15,000
do do 1886	4	J & J	July 1, 1906	15,000
Municipal building ...1890	4	F & A	Feb. 1, 1900	20,000
do do ...1890	4	F & A	Feb. 1, 1905	25,000
do do ...1890	4	F & A	Feb. 1, 1910	30,000
Redemption bonds...1893	4½	J & D	June 1, 1903	34,000
do do ...1893	4½	J & D	June 1, 1908	34,000
do do ...1893	4½	J & D	June 1, 1913	38,000
do do ...1893	4½	J & D	June 1, 1918	38,000

TAX FREE.—All bonds issued by this city are exempt from taxation.

TOTAL DEBT—The subjoined statement shows Scranton's indebtedness on the dates mentioned.

	Jan. 2, '96.	Apr. 1, '95.	July, 1894.	Jan. 1, '94.
Total bonded debt.....	$760,500	$762,000	$528,500	$528,500
Floating debt	99,877	55,589	259,056	119,247
Total municip. debt.	$860,377	$817,589	$787,556	$647,747
Less sinking funds, &c..	224,398	143,427	242,215	146,912
Net debt.....	$635,979	$674,162	$545,341	$500,835

In addition to the above-stated assets, the City of Scranton purchased bonds of the issue of 1893, 4½ per cent, to the amount of $121,000 and one $500 bond of the issue of 1876, 6 per cent, No. 80, for the benefit of its sinking fund. An exchange was effected by which $17,000 was transferred from the 1893 issue to that of 1876, leaving a balance of $104,000 in the 1893 issue and giving the 1876 issue a credit of $17,500.

ASSESSED VALUATION—The city's assessed valuation (about one-third cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Rate of Tax per $1,000.
1895.....	$18,597,764	$1,021,540	$19,619,304	$34·60
1894.....	.....	.....	*19,290,180	.....
1893	.....	.....	*18,988,565	.....
1892.....	17,545,388	1,067,385	*18,612,773	27·63
1891.....	16,763,609	1,282,705	*18,046,314	26·90
1890.....	15,196,294	*1,189,540	16,385,834	.....
1880.....	4,582,871	97,934	4,680,805	.....

*This amount includes occupations as well as other personal property

POPULATION—In 1890 population was 75,215; in 1880 it was 45,850; in 1870 it was 35,092; in 1892, according to local estimate, it was 80,000.

SEWICKLEY.—R. J. CUNNINGHAM, Chairman Finance Committee.

Sewickley is in Allegheny County.

LOANS—	When Due.
STREET IMP. BONDS—	
4½s, F&A, $4,000.....	Var.
(Subject to call at any time)	
STREET AND SEWER BONDS.	
4·9s, ... $23,000.....	1903
WATER BONDS—	
5s, A&O, $60,000....Apr. 1,	1903
4s, A&O, 15,000.....	1905

Bonded debt Feb. 1, '97..$101,000
Water debt (included).... 75,000
Floating debt 9,586
Total debt Feb. 1, 1897. 110,586
Tax valuation 1895.....3,126,518
Assess't ab't ⅔ actual value.
City tax (per $1,000).....$5·50
Population in 1890 was 2,750
Population in 1880 was.....2,053
Population in 1897 (est.).....3,500

NTEREST is payable at the First National Bank of Allegheny.

CITY PROPERTY.—The borough owns a water plant and other available assets amounting to about $130,000.

SHAMOKIN.—W. H. R. SMINK, Burgess.

This borough is in Northumberland County.

LOANS—	When Due.
BOROUGH PURPOSES—	
4½s, M&S, $10,000...Sept. 9,	1905
4s, J&J, 7,000....July 1,	1899
4s, F&A, 8,000....Aug. 6,	1899
4s, M&N, 7,600....Nov. 1,	1899
FUNDING BONDS—	
4½s, M&N, $6,000...May 18,	1903
4½s, M&S, 1,000...Sept. 9,	1905
4s, M&N, 6,000...Nov. 16,	1904
4s, M&S, 2,500...Sept. 9,	1905

REFUNDING BONDS—
4s, J&J, $2,500....Jan. 23, 1904
4s, M&N, 4,000....Nov. 9, 1904
4s, M&N, 10,000....May 1, 1905
Total debt Jan. 1, 1896.. $70,600
Tax valuation 1895.....1,200,000
Assessm't about 10% actual value.
Total tax (per $1,000).....$72·00
Population in 1890 was.....14,403
Population in 1880 was.....8,184

TAXES on the above securities are all paid by the borough.

OPTIONAL—All of the borough's bonds are subject to call after five years from date of issue.

INTEREST on all the bonds is payable at the office of the borough treasurer.

SHARON—This borough is in Mercer County.

LOANS—	When Due.
BOROUGH BONDS—	
5s, M&N, $49,000.....May 1,	1905
REFUNDING—	
4s, M&N, $49,000....Nov. 1,	1915
STREET IMPOVEMENT BONDS—	
4½s, M&N, $10,000...Nov. 1,	1898
4s, M&N, 5,000.....	1903

Total debt (last returns). $84,000
Tax valuation 1895.....2,152,613
Assessment is ¾ actual value.
County tax (per $1,000) '94..$4·50
City tax (per $1,000).....10·00
Average school tax..... 8·00
Population in 1890 was.....7,459
Population 1895 (estimated).7,500

OPTIONAL.—All of the above bonds are subject to call at the option of the Council.

SHARPSBURG.—Sharpsburg is in Allegheny County

LOANS.	When due.
WATER BONDS—	
5s, M&S, $44,000....$2,500 yearly	

LOANS—	When Due.
FUNDING BONDS—	
6s, A&O, $6,000.....$1,500 yearly	

LOANS—	When Due.
ELECTRIC LIGHTS—	
5s, M&N, $12,000....$1,000 yearly	

Total debt (last returns). $62,000
Sinking fund..... 1,500
Total valuation 1895...$3,300,000
Assessm't about 60% actual value.
Total tax (per $1,000).....$14·50
Population in 1890 was.....4,898
Population 1895 (estimated).6,000

INTEREST on the water bonds is payable in Philadelphia; on the electric bonds in Pittsburg.

TAX FREE.—All bonds are exempt from taxation.

SHENANDOAH.—JAS. BURNS, Burgess. T. J. DAVIES, Treasurer.

Shenandoah is in Schuylkill County.

LOANS—	When Due.
REFUNDING BONDS—	
4s, J&J, $25,000.....	1926
WATER BONDS—	
5s, J&J, $145,000.....1923-1924	

Total debt Feb. 1, 1897.. $170,000
Water debt (included)... $145,000
Tax valuation 1896.....2,150,000
Assessm't about 30 p. c. actual val.
Total tax (per $1,000).....$35·00
Population in 1880 was.....10,147
Population in 1896 (estim'd)17,500

OPTIONAL.—All above bonds are subject to call at any time.

TAX FREE.—All bonds free of tax to holders.

SOUTH BETHLEHEM.—THOS. GANEY, Town Clerk.

This borough is in Northampton County.

LOANS—	When Due.
MARKET BUILDING BONDS—	
4s, J&D, $15,000 .....June 1,	1909
4s, J&D, $24,000..June 1,	1909-19
PERMANENT STREET IMP. BONDS.	
4s, A&O, $15,000.....Apr. 1,	1919
4s, A&O, 15,000.....Apr. 1,	1920
4s, J&J, 5,000.....July 1,	1921
4s, J&J, 15,000.....July 1,	1922
REDEMPTION BONDS—	
4s, F&A, $69,500.....Aug. 1,	1916

Bonded debt Mar. 1, 96. $158,500
Floating debt..... 12,000
Total debt Mar 1, 1896. 170,500
Tax valuation 1895.....5,123,029
Assessment abt. 66 p. c. act. value.
State tax (per $1,000).....$3·50
County tax ($1,000)..... 2·80
Borough tax (per $1,000).... 5·50
Average school tax..... 5·00
Population 1890 was.....10,302

OPTIONAL.—The $15,000 of market building bonds are subject to call ten years from date of issue, at the option of the borough; all other issues fifteen years.

SOUTH CHESTER.—

This borough is in Delaware County.

LOANS—	When Due.
BOROUGH BONDS—	
4s, J&J, $102,000....part yearly	
4s, A&O, 17,500....part yearly	
4½s, A&O, 6,000....part yearly	

Total debt (last returns). $126,000
Tax valuation in 1895...2,744,105
Population in 1890 was.....7,076
Population in 1880 was.....3,664

SUNBURY.—CAPT. B. F. KEEFE, Mayor.

County seat of Northumberland County.

Bonded debt 1896. .....$59,000
Floating debt..... 5,024
Total debt 1896..... 64,024
Assessed valuation 1896..980,123
Assessment ⅓ to ⅕ actual value.
Tax rate (per $1,000).....$62·00
Population in 1890 was.....5,930
Population in 1880 was.....4,077

TIOGA COUNTY.—R. A. MITCHELL, Treas.

County seat is Wellsboro.

LOANS—	When Due.
COUNTY BONDS—	
4s, J&J, $160,000..Jan. 1,	1923
Optional at any time.	

Bonded debt Jan. 1, 1896 $160,000
Interest is payable at Wellsboro.
Tax valuation, real... $13,786,419
Tax valuation, pers'nal 1,186,125
Total valuation 1895.. 14,972,544
County tax per $1,000.....$7·00
Population in 1890 was.....52,313
Population in 1880 was.....45,814

OPTIONAL.—All bonds issued by this county are subject to call at any time.

TITUSVILLE.—J. C. ROBINSON, Mayor. JULES A. C. DUNBAR, Comptroller.

This city is in Crawford County.

LOANS—	When Due.
CITY BONDS—	
4s, $2,000.....	1897
4s, 20,000.....	1900
4s, 1,100.....	1901
4s, 500.....	1903
4s, 200.....	1905
4s, 26,000.....	1906
4s, 33,000.....	1907
4s, 500.....	1908
IMPROVEMENT BONDS—	
4s, $32,900.....	——
WATER BONDS—	
4s, $3,000.....	1897
4s, 2,000.....	1898
4s, 8,000.....	1900

LOANS—	When Due.
WATER BONDS—Cont.—	
4s, $10,200.....	1901
4s, 10,500.....	1903
4s, 1,300.....	1904
4s, 1,700.....	1905
4s, 5,400.....	1906
4s, 5,000.....	1907
4s, 11,800.....	1908
4s, 1,000.....	1909
SEWER BONDS—	
4s, $4,500.....	1901
4s, 2,100.....	1906
SINKING FUND BONDS—	
4s, ..., $103,500.....	

INTEREST is payable by the City Treasurer.

TOTAL DEBT, ETC.—The city's total bonded debt on April 1, 1896, was $136,800, including water bonds to the amount of $54,900. In 1880 this city's total debt was $329,237.

CITY PROPERTY.—The city owns a water works and electric light plant, and other property and assets amounting to about $354,859.

ASSESSED VALUATION.—In 1894 the total assessed valuation was $2,100,884; in 1891 it was $1,966,618 and the tax rate (per $1,000) was $16·34. In 1890 the assessed valuation of real estate was $1,342,949; of personal property, $16,584; total, $1,359,533. Tax rate (per $1,000), $17·77. In 1880 total assessed valuation was $1,655,756.

POPULATION.—The population in 1890 was 8,073; in 1880 it was 9,046; in 1870 it was 8,639.

TITUSVILLE SCHOOL DISTRICT.—

Tot. bds., 3½s&4s, Mar., '96. $32,000
Sinking fund bonds, 4s.... 61,500
Tax valuation 1896....$1,600,000
Tax rate (per $1,000)... 16·00

UNION COUNTY.—

County seat is Lewisburg.

LOANS—	When Due.
BRIDGE BONDS—1889-1894—	
4s, J&D. $36,000....June 1, '97-'05	
(Optional—$4,000 due yearly.)	
(Exempt from State tax.)	

Int. payable at County Treasury.
Total debt (last returns)..$39,000
County has no sinking fund.
Total valuation 1895...$8,549,114
Real assessment 40% actual value.
State tax (per $1,000) '94 $4·00
Co. tax (per $1,000) '94.. 8·00
Population in 1890 was.....17,820

WARREN.—James W. Wiggins, Burgess.

This borough is in Warren County.

Bonded dbt. (last returns) $45,000
Bonds due 1895 to 1909.
Tax valuation 1895.....2,194,314
Assessment about ⅔ real value.
Total tax (per $1,000).....$25·00

Population in 1890 was.....4,332
Population 1893 (estimated).5,500
School District—
Bonded debt (last returns) about.....$44,000

WASHINGTON.—In Washington County.

Total debt Feb. 4, '97.... $129,700
Tax valuation 1896.....3,000,094

Tax rate (per $1,000).....$22·50
Population in 1890 was.....7,063

WEST CHESTER.—W. S. Underwood, Treas.

This borough is the capital of Chester County.

LOANS—	When Due.
Funding Bonds—	
4s, A&O, $ 9,200	Apr. 1, 1897

Interest payable by Borough Treas,
Total debt March 1, 1897 $89,200
Sinking fund..... 14,200
Net debt March 1, 1897... 75,000
Tax valuation. real.....6,698,463
Tax valuation, person'l 380,660

Tax valuation 1896....$7,079,123
Assessment about actual value.
State tax (per $1,000).....$4·00
County tax (per $1,000)..... 2·50
Borough tax (per $1,000).... 4·50
Average school tax..... 4·00
Population 1890 was.....8,028
Population 1880 was.....7,046
Population 1897 (est.).....9,500

All taxes on bonds are paid by the borough.

WATER WORKS, Etc.—The borough in 1895 owned water works, school houses and other buildings valued at $225,000.

WESTMORELAND CO.—Co. seat is Greensburgh.

LOANS—	When Due.
County Bonds—	
4½s, ..., $33,500	Feb. 1, 1898
4s, ..., 35,500	Feb. 1, 1899
4s, ..., 59,000	Feb. 1, '95-1920

Total dbt. (latest returns).$143,500
Tax valuation 1895...$55,406,335
Population 1890 was.....112,819
Population 1880 was..... 78,036

WILKES-BARRE.—

Wilkesbarre is in Luzerne County.

The assessed valuation of the city given in the following statement is very low, being only about one-seventh of the actual value of property. The estimate of population in 1894 is also low. At the city directory office it is placed at from 50,000 to 55,000.

LOANS—	When Due.
Certificates—	
5s, Ann. $40,500	1896-1898
Subject to call.	
City Bonds (1887)—	
4½s, F&A, $20,000	Feb. 1, 1897
Extension Bonds (1874)—	
5s, M&N, $30,000	May 1, 1899
Funding Bonds—	
6s, Aug. 1, $25,500	Aug. 1, 1897
Improvement Bonds—	
5s, J&D, $150,000	June 1, 1921

4½s, M&N, $50,000.....1904-1924
($10,000 due every 5 yrs. on May 1.)
Sewer Bonds (Series A)—
4½s, M&N, $60,000 ..Nov. 1, 1907
Subject to call.
Tax valuation 1895....$6,759,886
Actual valuation.....40,000,000
Total tax (per $1,000).. $4·60
Tax valuation 1880.... 2,822,931
Population 1890 was.....37,718
Population 1880 was.....23,339
Population 1894 (est.).....40,000

The tax rate (per ($1,000) given above includes county tax, $0·70; city tax, $2·10, average school tax, $1·80; total, $4·60.

TOTAL DEBT, Etc.—The city's bonded debt on April 1, 1895, was $407,182; floating debt, $44,404; total debt, $451,587; sinking fund assets, $140,137; net debt, $311,450. The city has no water debt.

CITY PROPERTY.—The city owns property valued at $246,721.

SCHOOL DISTRICT.—The Wilkesbarre School District in April, 1895, had a debt of $101,500. Assessed valuation, $5,747,998; population (estimated), 43,000. In 1896 five per cent bonds for $45,000 maturing from 1901 to 1911, were sold.

WILKINSBURG.—James G. Storer, Secy.

This borough is in Allegheny County.

LOANS—	Amount.
Sewer Bonds—	
4½s, M&S	$148,000
Street Bonds—	
4½s, J&J	$40,000
4½s, J&D	110,000
Total debt March 15, 1897	298,000

Sinking fund assets..... $8,400
Net debt March 15, 1897 289,600
Tax valuation 1896.... 7,108,000
Assessment abt. 75 % actual value.
Total tax (per $1,000) .....$15·50
Population in 1890 was.....4,662
Population in 1897 (estim'd)10,000

TAX FREE—The sewer bonds are exempt from taxation.

INTEREST is payable at the First National Bank of Wilkinsburg.

WILLIAMSPORT.—{ JAMES MANSEL, Mayor. V. W. QUIGEL, Treas.

Williamsport is the capital of Lycoming County. Bonds all tax exempt.

LOANS—	When Due.
City Bonds—	
4s, M&S, $576,500	Sept. 1, 1901
Subject to call at any time.	
4s, M&S, $86,000	Mar. 1, 1925
Subject to call after Mar. 1, 1905.	
City Hall Bonds—	
4s, M&N, $70,000	May 1, 1923
Subject to call after May 1, 1903.	
Interest is paid by City Treasurer.	

Bonded debt Feb. 5, '97 $732,500
Sinking fund..... 16,100
Net debt Feb. 5, 1897.. 716,400
Tax valuation 1897.... 9,100,000
Assessm't abt. 50% actual value.
Total tax (per $1,000)..... $25·00
Population 1890 was..... 27,132
Population 1880 was..... 18,934
Population 1897 (est)..... 31,000

A sinking fund tax of $1·50 per $1,000 is levied on all taxable property in this city and bonds to the amount raised by this tax are called and paid (par and accrued interest) each year.

TAX FREE.—All bonds are exempt from taxation.

WILMERDING.—{ H. H. WELSH, Burgess. C. C. COWELL, Borough Clerk.

Wilmerding, organized in 1890, is in Allegheny County.

LOANS—	When Due.
Building Bonds—	
5½s, M&S, $5,000	Mar. 1, 1902
School Bonds—	
5s, A&O, $26,000	Apr. 1, 1911
Street Improvement Bonds—	
5s, A&O, $63,500	Oct. 1, 1915
5s, A&O, $33,000	Oct. 1, 1926

Total debt Mar. 15, 1897.$127,500
Tax valuation, real.....1,760,000
Tax valuation, personal. 130,000
Total valuation 1897....1,890,000
Actual value (est.).....3,000,000
Total tax (per $1,000).....$18 00
Population in 1890 was..... 419
Population in 1897 (estim'd).1,600

INTEREST on the street improvement bonds is paid by the Second National Bank, Pittsburg, Pa.

TAX FREE. The street improvement bonds are free from taxation

YORK.—{ CHARLES W. BRANT, Mayor. GEO. W. LOUCKS, Treasurer.

York is the capital of York County.

LOANS—	When Due.
Highway Imp. Bonds—	
4s, J &J, $21,000	Jan. 1, 1904
4s, ——, 39,000	1917
4s, Nov., 20,000	Nov. 2, 1905
4s, M&S, 20,000	1907
4s, A&O, 20,000	1908
4s, F&A, 17,000	Feb. 1, 1910
4s, F&A, 10,000	Feb. 1, 1915
4s, M&S, 27,000	Mar. 1, 1917

Interest is payable at York, Pa.
Bonded debt Mar. 22,'97 $171,000
Sinking fund..... 1,152
Tax valuation 1896...11,824,000
Assessment about ⅓ actual value.
Total tax (per $1,000).....$18·00
Population in 1890 was.....20,793
Population in 1880 was.....13,940
Population in 1897 (est.)...26,000

TAX FREE.—All of the above securities are exempt from taxation.

CITY PROPERTY.—The city in 1896 owned public buildings and available assets amounting to $74,675.

ADDITIONAL STATEMENTS.

In the table below we show the outstanding debt and the assessed value of property for *every* county in the State of Pennsylvania, both those already reported and those not included among the foregoing returns. We add in each case the population from the Census of 1890:

Name of County.	Total Debt.	Assessed Valuation.	Population.
Adams	$13,835	$11,707,496	33,486
*Allegheny	3,308,160	485,124,115	551,959
*Armstrong	64,565	9,956,2 9	46,747
Beaver	26,000	25,101,313	50,077
Bedford	4,400	8,830,792	38,644
*Berks	54,073	77,947,630	137,327
* lair	146,600	31,252,097	70,866
Bradford	150,000	21,671,491	59,233
Bucks	No debt.	39,297,716	70,615
Butler	No debt.	13,901,911	55,339
Cambria	10,000	25,767,750	66,375
Cameron	35,626	931,530	7,238
Carbon	149,500	6,581,605	38,624
Centre	No debt.	11,935,248	43,269
*Chester	77,000	51,549,480	89,377
Clarion	No debt.	8,849,342	36,802
Clearfield	151,800	20,348,993	69,565
Clinton	180,000	6,816,113	28,685
Columbia	156,500	11,992,330	36,832
*Crawford	155,528	17,821,253	65,324
Cumberland	No debt.	22,190,214	47,271
*Dauphin	252,500	50,760,795	96,977
*Delaware	420,100	48,051,076	74,683
Elk	24,000	3,693,568	22,239
Erie	No debt.	41,179,652	86,074
*Fayette	305,000	33,217,764	80,006
Forest	26,000	2,384,198	8,482
Franklin	No debt.	17,586,881	51,433
Fulton	2,542	1,037,190	10,137
Greene	No debt.	12,900,252	28,935
*Huntingdon	117,100	5,443,524	35,751
*Indiana	82,050	8,206,179	42,175
Jefferson	76,700	14,600,000	44,005
*Juniata	140,049	5,129, 78	16,655
*Lackawanna	120,000	29,374,651	142,088
*Lancaster	170,800	84,441,037	149,095
Lawrence	No debt.	17,309,303	37,517
Lebanon	15,785	32,126,886	48,131
Lehigh	No debt.	37,012,176	76,631
*Luzerne	75,000	28,471,707	201,203
*Lycoming	590,895	20,656,822	70,579
*McKean	No debt.	7,654,325	46,863
Mercer	61,464	23,024,701	55,744
*Mifflin	93,300	3,432,231	19,996
*Monroe	66,050	6,500,000	20,111
*Montgomery	77,000	77,731,460	123,290
*Montour	37,000	2,037,033	15,645
Northampton	No debt.	44,448,435	84,220
Northumberland	75,000	9, 335,981	74,698
Perry	128,161	7,851,725	26,276
*Philadelphia	55,054,930	818,827,549	1,046,964
Pike	3,000	1,206,205	9,412
*Potter	35,000	2,400,000	22,778
*Schuylkill	705,600	46,390,414	154,163
Snyder	7,608	4,879,271	17,651
Somerset	No debt.	9,687,626	37,317
Sullivan	33,000	1,823,905	11,620
Susquehanna	No debt.	4,197,219	40,093
*Tioga	160,000	14,972,544	52,313
*Union	39,000	8,549,114	17,820
Venango	No debt.	12,710,048	46,640
Warren	96,500	10,178,241	37,585
Washington	No debt.	40,226,179	71,155
Wayne	19,585	4,536,936	31,010
*Westmoreland	143,500	55,406,335	112,819
Wyoming	No debt.	3,636,506	15,891
York	51,500	42,480,114	99,489

* A full detailed statement for this county will be found in the returns for this State on a preceding page in proper alphabetical order.
† This is debt for city of Philadelphia. City and county are co-extensive and county has no separate debt.

State of Delaware.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State . - - One of Original Thirteen
Total area of State (square miles) - - - - - - 2,00
State Capital, - - - - - - - - - Dover
Governor (term expires Jan., 1901) - - Ebe W. Tunnell
Secretary of State (term expires with Gov.) Wm. H Boyce
Treasurer - - - - - - - - - Wm. M. Ross

Legislature meets biennially in odd years on the first Tuesday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—The historical details of Delaware's State debt from 1865 to the present time will be found in the State and City Supplement of April, 1894, page 72. The present extent and condition of the debt and resources of the State are given below, and show that Delaware now holds good assets more than equaling its liabilities.

LOANS— NAME AND PURPOSE.	Interest. Rate	Payable.	Principal. When Due.	Outstand'g.
Bond iss. to school fund 1881.	6	....	July 1, 1906	$156,750
Cer. to Delaware College 1877	6	....	perpetual	83,000
Hospital improvement 1895 ..	3½	J & J	July 1, 1915	35,000
Subject to call on or after July 1, 1906.				
Issue of..... 1885	4	J & D	June 1, 1905	120,000
Subject to call at any time.				
Part of ser. "B" refund. 1887	3	J & D	June 1, 1907	250,000
Subject to call on or after June 1, 1897.				
Re-issue of 1889 loan.....	4	J & J	July 1, 1901	75,000
Subject to call on any interest day.				

INTEREST.—On a part of the bonds of series "B" and of the "Issue of 1885" is payable at the Philadelphia National Bank in Philadelphia; on the re-issue of 1889 loan interest is payable at the Farmers' Bank of Wilmington, Del.

TOTAL DEBT, ETC.—The total funded debt at the date of our last returns was $684,750. Total assets were $1,051,396; assets in excess of liabilities $366,646. The total assets include bank stocks $475,092; m ortgages on railroads $395,000, and bonds, $161,750. The total debt in 1890 was $1,082,440; in 1880 it was $880,750.

ASSESSED VALUATION.—The total assessed valuation of the State in 1890 was $74,134,401; in 1880 it was $59,951,643.

DEBT LIMITATION.—Neither the Constitution nor the State statutes contain any general provisions authorizing bond issues or limiting the debt-making power. The whole authority, both as regards the State and its municipalities, rests with the Legislature, and the Legislature always passes special acts to provide for special occasions and needs. Consequently each loan put out by a municipality in Delaware rests on the law authorizing it, and the amount of future loans rests on the discretion first of the city or town and finally of the Legislature. In such an old conservative State there is probably no danger of the people of any town or city ever overstepping the limit of safety, or if they should desire to, that the Legislature would authorize it.

POPULATION OF STATE.—The population of Delaware has been as follows in the years mentioned:

1890	168,493	1860	112,216	1830	76,748
1880	146,608	1850	91,532	1820	72,749
1870	125,015	1840	78,085	1810	72,674

From 1860 to 1870 the addition to population was 12,799, or 11·41 per cent; from 1870 to 1880 21,593, or 17·27 per cent; and from 1880 to 1890 21,885, or 14·93 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF DELAWARE.

DOVER.—

Dover is the capital of Delaware and the county seat of Kent County

LOANS—	When Due.		
WATER BONDS—		Total valuation 1893	$830,000
4s, J&J, $16,000.....	July 1, 1901	Assess't about same as actual value.	
Bonded debt (last ret'ns).	$16,000	County tax (per $1,000).....	$4·00
Tax valuation, real.....	1,800,000	City tax (per $1,000)	3·50
Tax valuation, personal.	30,000	Population 1890 was.....	3,061
		Population 1880 was.....	2,811

The bonds are subject to call in numerical order on three months' notice.

INTEREST is payable at the Farmer's Bank of Dover.

KENT COUNTY.—County seat is Dover.

LOANS—	When Due.		
COUNTY BONDS—		Bonded debt Dec. 12,'96	$40,000
4s, semi-an., $40,000.....	Optional	Floating debt certifs...	24,300
CERTIFICATES—		Total debt Dec. 12, '96.	64,300
6s, semi-an., $6,800.....	Optional	Tax valuation 1896....	15,000,000
5s, semi-an., 5,000.....	Optional	Co. tax, per $1,000.....	$4·70
4½s, semi-an., 12,500.....	Optional	Population in 1890 was.....	32,664
		Population in 1896 (est.)...	33,000

NEWARK.—Newark is in New Castle County.

LOANS	When Due.		
ELECTRIC-LIGHT BONDS—		Tax valuation, personal..	$40,000
5s, J&D, $5,000.....	1898 & 1903	Total valuation 1894.....	640,000
REFUNDING WATER BONDS—		County tax (per $1,000)..	$4·00
4s, ... $37,000.....	1926	Town tax (per $1,000)...	10·00
(Subject to call after 1906.)		Population 1890 was.....	1,191
Bonded debt (last returns)	$42,000	Population 1880 was.....	1,148
Tax valuation, real.....	600,000	Population 1870 was.....	915

INTEREST is payable at the National Bank of Newark, Delaware.

NEW CASTLE CO.—H. G. RETTEW, Treas.

County seat is Wilmington.

LOANS—	When Due.		
LOAN FOR BNF. OF TRUS. OF POOR.		FUNDING DEBT—	
5s, J&J, $40,000.....	due $10,000 yearly.	5s, J&J, $78,000 ...	$10,000 yearly
5s, A&O, 20,000.....		5s, M&N, 60,000, g.....	1904-1909
5s, J&D, 30,000.....		($10,000 due yearly.)	
5s, M&S, 25,000.....		Total debt Feb. 1, 1897.	$464,900
4½s, A&O, 30,000.....		Tax valuation, real.....	45,000,000
4s, J&D, 12,000.....		Tax valuation, personal	9,000,000
COURT HOUSE LOAN—		Total valuation '95 abt.	54,000,000
4½s, J&J $69,900.....	July 1, 1899	Assessment ½ to ⅓ actual value.	
BRIDGE BONDS 1893—		County tax (per $1,000).....	$5·00
5s, M&N, $100,000, g.	Sept. 1, 1904	Population 1890 was.....	97,182
$10,000 due yearly to Sept. 1, 1913		Population 1880 was.....	77,716

Payments on loans for benefit of Trustees of Poor are now being made.

TAX FREE.—All bonds issued by this county exempt from taxation.

INTEREST is payable by County Treasurer, Wilmington.

WILMINGTON.—{C. R. JEFFERIS, Mayor. T. C. PYLE, Auditor.

The city of Wilmington is in New Castle County.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Payable.	Principal. When Due.	Outstand'g.
Board of Educ. loan No. 28	5	M & S	Sept. 1, 1899	$24,000
Funding loan.....No. 29	4½	M & N	Nov. 1, '97-1904 $7,000 yearly.	56,000
Park loan.....No. 33	3½	A & O	1915 to 1917 part each year.	150,000
do	4	A & O	A & O 1, 1924	50,000
Street and sewer bonds....	4½	A & O	Apr. 1, 1921	$45,400
do do	4½	A & O	Oct. 1, 1921	50,950
do do	4½	A & O	Apr. 1, 1922	52,500
do do	4½	A & O	Oct. 1, 1922	1,150
do do	4	A & O	Oct. 1, 1918	12,150
do do	4	A & O	Apr. 1, 1919	43,900
do do	4	A & O	Oct. 1, 1919	45,250
do do	4	A & O	Apr. 1, 1920	46,600
do do	4	A & O	Oct. 1, 1920	48,050
do do	4	A & O	Apr. 1, 1921	4,050
do do 1896	4	A & O	Oct. 1, 1924	67,000
do do 1896	4	A & O	Apr. 1, 1925	62,650
do do 1896	4	A & O	Oct. 1, 1925	1,650
Water loan (reser.) No. 25	6	J & J	July 1, '97-1908 $6,000 yearly.	74,100
do (reser.) No. 26	6	M & S	Sept. '97 to 1911 $3,500 yearly.	55,000
do .....No. 31	4½	A & O	var. 1913-1914	60,000
do .....No. 32	4	A & O	Oct. 1, 1919-'23	25,000
do .....No. 32	3½	A & O	var. 1914-1915	60,000
Sinking fund loan	4, 4½, etc.		Various.	1,295,150
do do	4	A & O	1910 to 1913	176,000

TAX FREE.—All bonds of this city are exempt from taxation.

TOTAL DEBT, ETC.—The subjoined statement shows Wilmington's total municipal debt and the water debt on the dates named.

	July 1, 1896.	Jan. 1, 1896.	Jan. 1, 1895.
Total bonded debt.....	$1,982,250	$1,765,150	$1,731,650
Water debt (included above).	424,100	.....	433,500

The net indebtedness of the city in 1880 was $1,372,450.

ASSESSED VALUATION.—The assessed valuation of real estate for 1896 was $40,000,000; in 1891 it was $33,813,543; in 1880, $23,-200,000. Property is assessed at about ⅗ its actual value. Personal property is not taxed. For 1896 the tax rate per $1,000 was $18·00; for 1893 the city and school tax rate per $1,000 was $15 00; county tax, $4 80.

POPULATION.—In 1890 population was 61,431; in 1880 it was 42,478; in 1870 it was 30,841; in 1894 it was (estimated), 65,000.

State of Maryland.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State - - - One of Original Thirteen
Total area of State (square miles) - - - - 12,210
State Capital - - - - - - - - Annapolis
Governor (term expires 2d Wed. Jan., 1900) - Lloyd Lowndes
Secretary of State (term expires with Gov'r) - Rich'd Dallam
Treasurer (term expires Feb., 1898) - - Thomas J. Shryock
Comptroller (term expires Jan., 1898) - - Robert P. Graham
Legislature meets biennially in even years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—The historical details of Maryland's Stat debt from 1824 to the present time will be found in the STATE AN CITY SUPPLEMENT of April, 1893, pages 72 and 73.

LOANS— NAME AND PURPOSE.	Interest. Rate	Payable.	Principal. When Due.	Outstand'g
Defense redemption bds. (reg.)	3·65	J & J	Jan. 1, 1899	$3,000,00
Exchange loan, 1886.... "	3	J & J	Jan. 1. 1900	628,355
du 1886 ... "	3	.....	1901	1,270,474
do 1889.... "	3	J & J	Jan. 1, 1903	3,079,400
do 1891.... "	3	J & J	July 1. 1905	706,757
Insane Asylum, 1896.....	3½	J & J	2011	100,000
Optional after July 1, 1906.				
Penitentiary loan, 1896.....	3½	J & J	2011	500,000
Optional after July 1, 1906.				

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Maryland's total State debt, and the sinking fund held by the State against the same on the 30th of September of each of the years mentioned.

	1896.	1895.	1894.
Total funded debt	$9,284,986	$8,684,986	$8,684,986
Sinking funds, &c.....	5,946,433	5,679,733	5,303,233
Net debt Oct. 1st.....	$3,338,553	$3,005,253	$3,381,753

For this balance of $3,338,553, the State has as an offset her unproductive stocks, amounting to $8,140,627, and $761,580 due from accounting officers and incorporated institutions.

The "Defense Redemption Loan" is secured by a special tax of 5½ cents, and the "Exchange Loan" of '86, ¼ cent on each $100 of the assessed valuation.

The receipts of the State for the year ending Sept. 30, 1896, amounted to $3,156,875; balance in treasury Sept. 30, 1895, $704,568; total $3,861,443; disbursements, $2,945,401. The cash balance in the treasury on September 30th, 1896, amounted to $916,042.

ASSESSED VALUATION, ETC.—The following table shows the total funded debt, available assets, assessed valuation and tax rate of the State for the years indicated.

Years.	Total Funded Debt.	Available Assets.	Total Assessed Val.	Tax Rate per $1,000
1896.....	$9,284,986	$5,946,433	$540,461,747	$1·77½
1895.....	8,684,986	5,679,733	534,930,476	1·77½
1894.....	8,684,986	5,303,233	529,138,103	1·77½
1893.....	8,684,986	6,025,414	524,056,241	1·77½
1892.....	8,684,986	5,602,699	515.137,528	1·77½
1891.....	10,721,643	6,845,596	510,003,077	1·77½
1890.....	10,691,124	6,278,907	482,184,824	1·77½
1889.....	10,370,535	6,031,255	477,398,380	1·77½
1888.....	10,370,535	4,715,181	490,016,183	1·77½
1887.....	10,960,535	5,299,301	485,839,772	1·87½
1884.....	10,965,934	3,992,851	469,593,225	1·87½
1882.....	11,269,031	3,863,110	464,824,879	1·87½
1880.....	11,277,110	3,649,442	459,187,408	1·87½

DEBT LIMITATION.—There is nothing in the Constitution of Maryland limiting the power of the Legislature to authorize bond issues

either by the State or by its municipalities. No general limit for cities and towns has been fixed by the Legislature, nor is there any general authorization to be found in the statutes under which cities and towns can issue bonds. This power is lodged in the Legislature, and is delegated to the municipalities from time to time for specific purposes as the occasion may arise. It is necessary, therefore, for the investor to study the law in each case on this as well as on other points affecting the loan with respect to which he may need information.

POPULATION OF STATE.—Maryland has greatly increased her population since the inauguration of the Federal Government, though necessarily she has not gained as fast as some other States particularly the newer Western States, and consequently has had to yield in rank to them. In 1790 the population was reported 319,728, and in 1800 341,548. In 1840 we find it 470,019. In 1890 the total passed the million mark, an increase during the century of considerably over 200 per cent.

1890	1,042,390	1860	687,049	1830	447,040
1880	934,943	1850	583,034	1820	407,350
1870	780,894	1840	470,019	1810	380,546

Of the total population in 1880 22·49 per cent was colored and in 1890 20·92 per cent. In number, blacks were 165,091 in 1850; 171,131 in 1860; 175,391 in 1870; 210,230 in 1880; and 218,004 in 1880.

SAVINGS BANKS INVESTMENTS.—There are in this State general banking laws under which savings banks may be organized, and yet we notice that even in 1890 a special charter was granted incorporating the Germania Savings Bank of Baltimore. However, in both the general and special laws there appears to be a pretty general authority granted for investing the deposits. The general law states that—

Any savings institution incorporated under this article shall be capable of receiving from any person or persons, or bodies corporate or politic, any deposit of money *which shall be invested or loaned out on good security in the discretion of the directors;* provided that *no part* of the funds of said corporation *shall be loaned to any officer or director* of such corporation.

In the special law passed in 1890, which we have referred to above, the power to loan the deposits is made a little more definite. The section referring to that subject states that the "corporation shall have "power to borrow money, receive money on deposit, loan money "*taking such security therefor, either real or personal, as the Board of* "*Directors may deem sufficient;* provided that *no part* of the funds of "said corporation *shall be loaned to an officer or director* thereof."

We cannot discover any marked difference in the two provisions cited, except that the enactment in the case of the new Baltimore bank states distinctly that the security can be either real or personal. But as much as that would, we think, be assumed as authorized under the general provision, since no limit is made and loaning on bond and mortgage s always a legitimate part of the business of savings banks.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MARYLAND.

ALLEGANY CO.—T. B. LASHLEY, Treas.

County seat is Cumberland.

LOANS—	When Due.
COURT HOUSE BONDS—	
4s, A&O, $100,000	1915-1934
($5,000 due yearly.)	
INSANE ASYLUM—	
4s, A&O, $21,500	July 1, ...
($5,000 due yearly.)	
SCHOOL HOUSE BONDS—	
4s, A&O, $75,000	1900-1914
($5,000 due yearly.)	

Bonded debt Mar. 1, '96.	$196,500
Floating debt	10,000
Total debt Mar. 1, 1896.	206,500
Tax valuation 1896	20,199,375
State tax (per $1,000)	$1·775
County tax (per $1,000)	$8·80
Population in 1890 was	14,571
Population in 1880 was	38,012

OPTIONAL.—All of the county's bonds are subject to call.

INTEREST on the court house bonds is payable by Hambleton & Co., Baltimore; on the insane asylum and school house bonds at Cumberland.

TAX FREE.—All bonds issued by the county are exempt from county taxation.

ANNE ARUNDEL CO.—E. WILLIAMS, Treasurer.

County seat is Annapolis.

LOANS—	When Due.
COUNTY BONDS—	
5s, J. & J., $25,000	July 1, 1897
($5,000 every 5 yrs.)	to July 1, 1917
SCHOOL HOUSE BONDS—	
5s, J&J, $12,000	July 1, 1899
($2,000 every 2 yrs.)	to July 1, 1909
Bonded debt Jan. 1, 1897.	$37,000
Floating debt	35,000
Total debt	72,000

Sinking fund assets	$6,000
Net debt Jan. 1, 1897	66,000
Tax valuation 1896	11,621,849
Assessment is ¾ actual value.	
State tax (per $1,000)	$1·77
County tax (per $1,000)	$11·60
Average school tax	——
Population 1890 was	34,094
Population 1880 was	28,526

TAX FREE.—All bonds issued by this county are exempt from county and State tax.

BALTIMORE.—{ALCAEUS HOOPER, Mayor. WM. F. STONE, City Register.

Baltimore is in Baltimore County.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
City Hall, 1870 r	6	Q—J	Mch. 15, 1900	$1,000,000
do do, 1874 r	6	Q—J	Mch. 7, 1902	500,000
City stock 1897	3½	J & J	July 1, 1936	1,453,300
Clifton Park 1895	3½	M & S	Mch. 1, 1945	x735,100
Consolidated refund., 1890 r	3½	J & J	†July 1, 1930	x5,000,000
Funding loan 1870 r	6	Q—J	†July 1, 1900	800,000
Funding loan of 1878 r	5	M & N	†July 1, 1916	x1,000,000
Harford Run Improvement r	4	J & J	†Jan. 1, 1920	x250,000
do do Sewer r	4	J & J	Nov. 3, 1904	x350,000
Internal Improvement r	3½	J & J	July 1, 1928	x4,850,000
Jones' Falls r	6	Q—F	Apr. 9, 1900	800,000
do do r	5	Q—F	Apr. 9, 1900	x957,000
do do r	3·65	Q—F	Apr. 9, 1900	x483,000
do do r	3½	Q—F	Apr. 9, 1900	x160,000
do do r	3	Q—F	Apr. 9, 1900	x100,000
McDonogh Extension, 1893	5	M & S	Sept. 1, 1916	x$280,000
Patterson Park r	4	Q—J	Oct. 1, 1920	x200,000
Paving 1881 r	4	M & N	†Nov. 1, 1920	x500,000
Public Improvements, 1893	3½	J & J	Jan. 1, 1940	x4,750,000
Water r	5	M & N	†July 1, 1916	x5,000,000
do r	4	M & N	†Nov. 1, 1922	x500,000
do r	4	M & N	†Nov. 1, 1926	x1,000,000
Western Maryland 1872 r	6	J & J	Jan. 1, 1902	1,000,000
do do 1882 r	4	J & J	July 1, 1925	x684,000
do do 1887 r	3¼	J & J	Jan. 1, 1927	1,704,000
BONDS GUARANTEED—				
West. Md. RR., 3d M	6	J & J	Jan. 1, 1900	875,000
Overdue stock, no interest allowed				23,918

† Payable on or after this date at option of city.
x Exempt from State of Maryland taxes.

PAR VALUE, ETC.—Bonds are all registered and for $100 or multiples of same.

INTEREST on the City Hall loans, consolidated loan of 1890, Wes Maryland RR. loan of 1887, Patterson Park loan of 1920, and on funding loan of 1870, is payable at the National Farmers & Planters' Bank of Baltimore; on the Jones Falls loans, Clifton Park loan of 1895 and McDonough Extension loan of 1893, at the National Exchange Bank of Baltimore; on public improvement bonds of 1893 and remaining Western Maryland bonds at the Merchants' National Bank of Baltimore; on internal improvement loan. Harford Run loans, paving bonds of 1881 and the funding loan of 1878, at the Farmers' & Merchants' National Bank of Baltimore; on water loans at the National Mechanics' Bank of Baltimore.

TAX EXEMPT.—The issues marked with an x above are exempt from State of Maryland taxes. Holders residing in other States are exempt on all issues. None of the bonds are liable for city taxes.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Baltimore's total debt and the sinking fund and other assets held by the city against the same, on the first of January of each of the last three years:—

	1897.	1896.	1895.
Bonded debt (water debt incl.)	$33,502,018	$32,437,818	$31,126,626
Sinking fund and other assets	17,668,142	17,515,198	6,733,246
Net debt January 1	$15,833,876	$14,922,620	$24,393,380

Total water debt (included in net debt) 1897, $6,500,000. In addition to the bonded debt, as given above, the city had a floating debt on January 1, 1897, of $1,368,261.

INTEREST CHARGE.—Of total debt as above ($33,502,018) interest is payable from taxation on only $21,780,000.

ASSESSED VALUATION, ETC.—City's assessed valuation (about 80 per cent cash value), and tax rate have been as follows:—

Years—	Assessed Valuation. Real.	Personal.	Total.	Rate of Tax per $1,000.
1896	$246,137,249	$79,607,139	$325,744,388	$21·77½
1895	250,797,556	80,975,572	331,773,128	17·50
1893	.....	.....	280,000,000	15·50
1892 (about)	215,000,060	67,000,000	282,000,000	17·27½
1891 (about)	213,000,000	67,000,000	280,000,000	17·27½
1890 (about)	209,000,000	65,000,000	274,000,000	20·25
1886	200,775,614	64,784,338	265,559,953	17·87½
1880	187,040,624	65,106,367	252,122,991	15·57½

POPULATION.—In 1890 population was 434,439; in 1880 it was 332,313; in 1870 it was 267,954. Population 1896 (local authority) was 500,000.

CECIL COUNTY.—County seat is Elkton.

LOANS—	When Due.
BUILDING LOAN, 1887—	
4½s, J&D, $22,000	part yearly
Total debt (last returns)	$22,000

Tax valuation 1896	$12,995,804
State & Co. tax per $1,000	$9·99
Population in 1890 was	30,000
Population in 1880 was	27,108

CUMBERLAND.—{W. G. MELLENGER, Mayor. W. B. CLARK, City Clerk.

Cumberland is the capital of Allegheny County. Bonds are tax free.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Pennsylvania R. R. bonds.	6	F & A	Aug., 1908	$65,000
Principal to be paid by Pennsylvania Railroad Company.				
Consolidated debt bonds	6	A & O	Oct., 1908	30,000
do do	5	A & O	Oct., 1908	145,000
Water Improvement bonds	5	A & O	Oct., 1910	18,000
do do	5g.	F & A	Aug. 1, 1923	75,000
Water extension bonds	5	A & O	Apr. 1, 1910	50,000
Funding bonds	5	A & O	Apr. 1, 1910	40,000
do	4	J & D	1925	100,000
Water bonds	4	M & N	May, 1897-1904 $5,000 yearly.	40,000
do	4	M & N	May, 1904-1909 $5,000 yearly.	30,000
Balt. & Ohio R. R. bonds.	4	M & N	May, 1897-1906 $10,000 yearly.	*100,000

* These bonds were issued on account of a transaction with the Baltimore & Ohio Railroad under the authority of a statute to be found in the Laws of Maryland for 1890, pages 254-255, but the railroad now declines to use them.

INTEREST is payable at Cumberland.

TOTAL DEBT, ETC.—The total bonded debt on February 1, 1897, was $523,000; deduct sinking fund assets, $42,000; net bonded debt, $481,000; the floating debt on the same date was $5,000.

DEBT LIMITATION.—This city cannot issue indebtedness over $10,000 without act of Legislature and vote of people.

ASSESSED VALUATION.—In 1897 the total assessed valuation was $7,377,000; in 1895 it was $7,080,572; in 1893, $7,121,422; and in 1890, $6,461,823. Property is assessed at about 85 per cent of its actual value, and the total tax rate (per $1,000) is $19·87.

POPULATION.—The population in 1890, according to United States Census, was 12,729; in 1880 was 10,693; in 1870 was 8,056. In 1897 according to local estimates the population was about 18,000.

FREDERICK.—{H. K. YEAKLE, Mayor. L. M. NIXDORFF, City Register.

The county seat of Frederick County.

REFUNDING BONDS— *When Due.*
4s, J&J, $512,500.....July 1, 1918
Subject to call after July 1, 1903
RESERVOIR BONDS—
4s, J&J, $35,000.....July 1, 1924
Subject to call after July 1, 1904
Interest payable in Frederick.
Bonded debt Feb. 1, '97..$547,500
Floating debt 5,600

Total debt..... $553,109
Sinking funds..... 34,774
Net debt Feb. 1, 1897.... 518,326
Tax valuation 1897.....4,000,000
Assessment about 4/5 actual value.
City tax (per $1,000).....$8·75
Total tax (per $1,000).... 17·22½
Population in 1890 was.....8,193

FROSTBURGH.—This city is in Allegheny County.

WATER BONDS— *When Due.*
6s & 4½s, J&J, $40,000July 1, 1920
Subject to call at any time.
Interest payable in Frostburgh.

Bonded debt (last ret'ns) $40,000
Tax valuation 1891.....1,500,000
Assessment about actual value.
Population in 1890 was.....3,565

HAGERSTOWN.—{MARTIN L KEEDY, Mayor. H. K. STARTZMAN, Treasurer.

This is the county seat of Washington County.

STREET BONDS— *When Due.*
4s, J&J, $70,000.....Part yearly
Exempt from city and county tax.
Interest payable in Hagerstown.
Bonded debt Jan., 1896 ...$80,000

Tax valuation 1895 ....$4,814,596
Assessment about 2/3 actual value.
Total tax (per $1,000) .....$15·15
Population in 1890 was 10,118
Population 1894 (es'mated).15,000

LAUREL.—EDWARD PHELPS, Mayor.

This city is in Prince George County.

LOANS— *When Due.*
SIDEWALK & ST. IMP. BONDS—
5s, ..., $10,000.....1898
5s, A&O, 15,000.....1904-1914
5s, J&J, 13,000.....1915
Int. payable in Laurel & New York.
Total debt Jan. 1, 1896....$38,000

Sinking fund..... $4,800
Net debt Jan. 1, 1896..... 33,200
Tax valuation 1895.....912,000
Assessment is 1/4 actual value.
Total tax (per $1,000).....14·225
Population in 1890 was.....1,984
Population in 1895 (est.).....3,000

Bonds due in 1898 are exempt from taxation.

MONTGOMERY CO.—W. W. WELSH, Clerk.

County seat is Rockville.

LOANS— *When Due.*
COURT HOUSE BONDS—
4s, A&O, $38,000....1897 to 1915
($2,000 due yearly on Oct. 1.)
Total debt Feb. 1, 1897. $38,000
Tax valuation, real.....10,069,090

Tax valuation, person'l$2,373,500
Total valuation 1897...12,442,590
Assessment about 3/4 actual value.
Total tax (per $1,000).....$10·60
Population in 1890 was.....27,185
Population in 1880 was.....24,759

TAX FREE—The above issue of bonds is exempt from taxation.

INTEREST is payable at the Montgomery County National Bank, Rockville.

PRINCE GEORGE'S COUNTY.

County seat is Upper Marlborough.

LOANS— *When Due.*
COUNTY BONDS—
5s, July 1, $5,000....July 1, 1898
5s, July 1, 5,000....July 1, 1903
5s, July 1, 10,000....July 1, 1908
COURT HOUSE BONDS—
5s, J&J, $80,000.....July 1, 1922

Total debt Feb. 1, 1897.. $100,000
Tax valuation, real.....8,746,020
Tax valuation, personal. 792,992
Total valuation 1896....9,539,012
Assessment is 2/3 actual value.
Total tax (per $1,000).....$11·25
Population 1890 was.....26,080

INTEREST is payable at the National Bank of Baltimore.

TAX FREE—All of the bonds issued by this county are exempt from taxation.

TALBOT COUNTY.—CHARLES F. STEWART, Clerk.

County seat is Easton. All bonds of this county are exempt from taxation.

LOANS— *When Due.*
RAILROAD BONDS—
5s, A&O, $33,000.....Apr. 1, 1912
Subject to call after April 1, 1902
SCHOOL BONDS ($500)—
5s&5s, A&O, $7,000...Oct. 1, 1897
($1,000 due yearly) to Oct. 1, 1903
4½s, F&A. $13,000...Aug. 1, 1924
Subject to call after Aug. 1, 1914

Total debt Feb. 1, 1897.. $54,000
Sinking fund..... 7,020
Net debt Feb. 1, 1897. .. 46,980
Tax valuation, real.....7,174,608
Tax valuation, personal.1,925,567
Total valuation 1896....9,100,175
State & Co. tax p. $1,000. $11·32½
Population in 1890 was.... 19,736
Population in 1880 was.... 19,065

WORCESTER CO.—County seat is Snow Hill.

LOANS— *When Due.*
COURT H'SE & JAIL BDS.
5s, J&J, $23,500.....1897-1944
Total debt Jan. 1, 1897....$23,500

Tax valuation 1896....$5,115,506
Total tax rate (per $1,000)$11·775
Population in 1890 was....19,747
Population 1896 (est.).....25,000

TAX FREE.—The bonds are exempt from county tax.

District of Columbia.

(INCLUD'G THE LATE CORPORATION OF WASHINGTON.)

On July 1, 1878, the duties of the Sinking Fund Commissioners of the District of Columbia were transferred to the Treasurer of the United States, and since that date Congress has appropriated annually a sum sufficient to pay not only the interest on the District's bonds but also, it is believed, sufficient to extinguish the entire debt of the District upon the maturity of the 3·65 per cent loan, in 1924. Bonds are tax exempt.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
DISTRICT OF COLUMBIA—				
*Fifty-yr. funding 1874 c & r	3·65	F & A	Aug. 1, 1924	$14,224,100
† Refund'g reg. bonds 1891 r	3½	J & J	July 1, 1901	1,041,700
($100, $500 and $1,000 each.) Subject to call at any time.				
Twenty-y'r fund...1879 c & r	5	J & J	July 1, 1899	753.000
Water stock.....1871 c	7	J & J	Oct. 1, 1901	329,000
do .....1873 c	7	J & J	July 1, 1903	14,000
LATE CORPORATION OF WASHINGTON—				
Thirty-year funding..1872 c	6g	M & N	Nov. 1, 1902	571,100
Overdue bond, not presented.....7·3 int. ceased.....				100

*The faith of the United States was pledged to secure the payment of the interest on these bonds and to maintain a sinking fund sufficient to redeem them all by maturity. The issue is limited to $15,000,000 and is exempt from taxation by Federal, State or municipal authority. The coupon bonds are for $50 and $500 each, the registered bonds $1,000 and $5,000 each.

† These bonds have the same guaranty as the 3·65 per cent bonds.

INTEREST on the bonds is paid at the United States Treasury in Washington and at the Sub-Treasury in New York.

TOTAL DEBT.—The subjoined statement shows the District's total debt on the dates named.

	Jan. 1, 1897.	*Jan.* 1, 1896.	*Jan.* 1, 1895.	*Jan.* 1, 1894.
Total fund. debt.	$16,933,000	$17,532,600	$17,781,700	$18,191,200

On July 1, 1878, when the duties of the Sinking Fund Commissioners of the District were transferred to the Treasurer of the United States the total debt was $22,106,650.

On January 1, 1897, stock and bonds to the amount of $6,720 on which interest has ceased were still outstanding; funds for the payment of principal and interest are deposited in the United States Treasury.

ASSESSED VALUATION.—The District's assessed valuation and tax rate at different periods have been as follows:

Year.	*Real Estate.*	*Personal Property.*	*Total Ass'd. Valuation.*	*Rate of Tax per $1,000.*
1896	$180,376,908	$9,532,851	$189,909,759	$15 00
1895	188,922,343	10,971,737	199,894,080	15·00
1894	192,555,046	11,719,308	204,274,354	15·00
1890	141,609,891	11,697,650	153,307,541	15·00
1885	93,491,891	12,715,686	106,207,577	15·00

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

WESTERN MIDDLE STATES.

INDEX FOR THE WESTERN MIDDLE STATES, CITIES, Etc.

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State of Ohio.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State (Act April 30, 1802) - Feb. 19, 1803
Total area of State (square miles) - - - 41,060
State Capital - - - - - - - - Columbus
Governor (term exp. 2d Mon. Jan. 1898) - Asa S. Bushnell.
Secretary of State (term ends 2d Mon. Jan. '99) - Charles King
Auditor (term exp. 2d Mon. Jan. 1900) - W. D. Guilbert
Treasurer (term exp. 2d Mon. Jan. 1898) - S. B. Campbell.

Legislature meets biennially in even years, on the first Monday in January. There is no limit to length of sessions.

HISTORY OF DEBT.—The historical details of Ohio's State debt from 1825 to the present time will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 75. The details of the State debt according to our latest returns, was as follows:

LOANS— NAME AND PURPOSE.	Interest. P. Ct. Payable.			Principal. When Due.	Principal. Outstand'g.
Sinking fund loan	1887	3	J & J	July1,'97,to'98 $250,000 y'rly	$500,000
do do	1887	3	J & J	July 1, 1899	240,000
do do	1887	3	J & J	July 1, 1900	300,000
do do	1896	3	J & J	July 1, 1901	250,000
Cert. of indebtedness	..		.....	July 1, 1897	250,000
Domestic loan	Interest ceased.				1,665

TOTAL DEBT, ETC.—The total bonded debt on Nov. 15, 1896, was $1,541,665; in 1895 it was $1,791,665; in 1894, $2,041,665; in 1893, $1,791,665; in 1892, $2,041,665; in 1891, $2,291,665; in 1889, $2,796,665; in 1887, $3,340,000; in 1885, $3,720,229; in 1880, $6,476,805.

COMPARATIVE STATEMENT OF THE STATE AND LOCAL DEBTS IN 1896 AND 1895.

	1896.	1895.
Funded State debt (loans)	$1,541,665	$1,791,665
Irreducible State debt (trust funds)	4,649,609	4,648,609
Local Debts—		
Debts of counties	$12,587,763	$12,489,319
Debts of cities, first and second class	72,478,234	72,397,030
Debts of incorporated villages	6,337,406	6,436,741
Debts of townships	968,500	959,662
Debts of special school districts	6,697,309	6,100,508
Total local debts	$99,069,212	$98,383,260

ASSESSED VALUATION.—The assessed valuation of real and personal property in the State has been as follows:

Years.	*Real Estate.*	*Personal Property*	*Total.*
1896	$1,226.988,666	$514,039,771	$1,741,028,437
1895	1,214,928,085	527,589,429	1,742,517,514
1894	1,200,364,474	542,297,641	1,742,662,115
1893	1,184,423,675	568,567,255	1,752,990,930
1890	1,232,305,312	545,833,165	1,778,138,477
1885	1,160,165,882	509,913,986	1,670,079,868
1880	1,102,049,931	456,166,134	1,558,215,965
1875	1,062,915,044	535,660,818	1,598,575,862
1870	707,846,636	459,684,861	1,167,731,697
1860	639,894,311	248,408,290	888,302,601
1850	341,389,838	98,487,502	439,876,340
1840	85,287,291	27,038,895	112,326,156
1830	50,086,250	14,589,335	64,675,578

The state tax (per $1,000) for 1896 was $2·84.

DEBT LIMITATION.—Ohio has very carefully guarded the debt-making power of the State. This could not be said while the Constitution of 1802 was in force; for under that instrument it was competent for the Legislature to construct works of internal improvement on behalf of the State, or to aid in their construction by subscribing to the capital stock of corporations created for that purpose, or to authorize in other ways the creation of debt in unlimited amounts. But since the adoption of the Constitution of 1851 the whole situation in these particulars has changed, the legislative power with respect to the State having been limited. The same is in large measure true also of the municipalities.

FIRST, As to the State's power to contract debt, this is regulated under the first five sections of article 8 of the Constitution. Section 1 limits the power to the supply of "casual deficits in revenues or to meet expenses not otherwise provided for," but in the aggregate debts for even the purposes named cannot exceed $750,000. Section 2 contains an *exception* to the foregoing; it grants the power to contract debt in case of invasion, of insurrection, of war or of the redemption of the then existing indebtedness. Section 3 reaffirms the limit, except as above specified. Section 4 forbids the loaning of the State credit. Section 5 further forbids the assumption of debts by States. We insert these five sections in full

SECTION 1. [*Debt limited to seven hundred and fifty thousand dollars*] The State may contract debts to supply casual deficits or failures in revenues or to meet expenses not otherwise provided for; but the aggregate amount of such debts direct and contingent whether contracted by virtue of one or more acts of the General Assembly, or at different periods of time, shall never exceed seven hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained or to re-pay the debts so contracted and to no other purpose whatever.

SECTION 2. [*Additional and for what purpose.*] In addition to the above limited power the State may contract debts to repel invasion, suppress insurrection, defend the State in war, or to redeem the present outstanding indebtedness of the State; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to re-pay such debts, and to no other purpose whatever; and all debts incurred to redeem the present outstanding indebtedness of the State shall be so contracted as to be payable by the sinking fund hereinafter provided for as the same shall accumulate.

SECTION 3. [*The State to create no other debt.*] Except the debts above specified in Sections 1 and 2 of this article, no debt whatever shall hereafter be created by or on behalf of the State.

SECTION 4. [*Credit of State; the State shall not become joint owner or stockholder.*] The credit of the State shall not in any manner be given or loaned to or in aid of any individual association or corporation whatever; nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere formed for any purpose whatever.

SECTION 5. [*No assumption of debts by the State.*] The State shall never assume the debts of any county, city, town or township, or of any corporation whatever, unless such debt shall have been created to repel invasion, suppress insurrection or defend the State in war.

The foregoing sections complete the limitation as to State debt and credit. Sections 7, 8, 9, 10 and 11 of Article 8 cover the matter of sinking funds referred to in Section 2 above. But they need not be published here.

SECOND, As to Cities, Towns, Counties, &c., so far as the Constitution affects the power of the Legislature to authorize these municipalities to create debt, the limitations are found in section 6 of article 8 and in sections 1, 2 and 6 of article 13. (1) Section 6 of article 8 forbids the General Assembly to authorize cities, &c., to become stockholders in or to raise money or loan credit to aid corporations, &c. (2) Sections 1 and 2 of article 13 forbid the passing of special acts and require general acts for conferring corporate powers. (3) Section 6 of article 13 provides that the General Assembly make provision for the organization of cities, &c., by general laws and restrict their debt-making power. These sections are as follows:

ARTICLE 8, Section 6. [*Counties, cities, towns or townships not authorized to become stockholders, &c.*] The General Assembly shall never authorize any county, city, town or township, by vote of its citizens or otherwise, to become a stockholder in any joint stock company, corporation or association whatever; or to raise money for, or loan its credit to, or in aid of, any such company, corporation or association.

ARTICLE 13, Section 1. [*Corporate powers*]. The General Assembly shall pass no special act conferring corporate powers.

Section 2. [*Corporations how formed*]. Corporations may be formed under general laws; but all such laws may from time to time be altered or repealed.

Section 6. [*Organization of cities, &c.*] The General Assembly shall provide for the organization of cities and incorporated villages by general laws and restrict their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, so as to prevent abuse of such power.

One at first sight would infer from section 6 article 8 above cited that cities could not subscribe to the stock of or loan money to railroads, as railroads are corporations and joint-stock companies. That, however, is not a correct conclusion, as was decided in the case of Walker *vs.* The City of Cincinnati, a case which arose under an act of the General Assembly of Ohio entitled "An Act relating to cities of the first class," authorizing any such city to construct a line of railroad therefrom to any other terminus in that State or in any other State. In pursuance of the authority that act purports to give, Cincinnati undertook to build the Cincinnati Southern Railroad. To test the legality of that proceeding this action was brought. The Court's opinion is very full and explicit, the conclusion being that from "the language "of the section it is quite evident that it *was not intended to prohibit "the construction of railroads nor indeed to prohibit any species of "public improvements.* The section contains no direct reference to "railroads nor to any other special classes of improvements or enter-"prises. The inhibitions are directed only against a particular manner "or means by which under the Constitution of 1802 many public im-"provements had been accomplished."

In compliance with section 6, article 13 (cited above), which provides for the organization of cities etc. by general law, the Legislature has made an elaborate classification of municipal corporations. First they are divided into cities, villages and hamlets. Then cities are divided into two classes, the first class being subdivided into three grades and the second class being subdivided into four grades, the grade being determined by population according to the last Federal Census.

Cities in the FIRST CLASS—First grade includes all cities of more than 200,000 inhabitants; second grade all less than 200,000 and more than 90,000 inhabitants; third grade all less than 90,000 and more than 31,500 inhabitants.

Cities in the SECOND CLASS—First grade includes all cities of less than 31,500 and more than 30,500 inhabitants; second grade all less than 30,500 and more than 20,000 inhabitants; third grade all less than 20,000 and more than 10,000 inhabitants; fourth grade all less than 10,000 and more than 5,000 inhabitants.

VILLAGES—Of the first class include all having less than 5,000 and more than 3,000 inhabitants; the second class includes all having less than 3,000 and more than 200 inhabitants.

HAMLETS—According to section 1550 of the Revised Statutes all existing corporations organized as "incorporated villages for special "purposes shall be hamlets until advanced to villages."

It is impossible to make any satisfactory generalization with regard to the bonding power the Legislature has granted these municipalities. There are a few sections of the Revised Statutes authorizing bond issues which have a universal application, such as the provision granting power to issue bonds in anticipation of special assessments but most of the laws for that purpose cover only one class of cities, and many of them are so worded as to apply only to one city, and granting an issue of bonds for a specific purpose. No general laws limiting the powers of municipalities to incur indebtedness have been passed, although section 6, article 13, appears to require it. And yet is it not a question whether that section calls for any legislation of a general nature except a general law "for the *organization* of cities, &c."?

POPULATION OF STATE—The population of Ohio has been as follows in the years named.

1890	3,672,316	1860	2,339,511	1830	937,903
1880	3,198,062	1850	1,980,329	1820	581,295
1870	2,665,260	1840	1,519,467	1810	230,760

The addition in 1860-70 was 325,749, or 13·92 per cent; in 1870-80 532,802, or 19·99 per cent; in 1880-90, 474,254, or 14·83 per cent.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF OHIO.

NOTE.—*For places not given in alphabetical order among the following statements, see page 89.*

ADAMS COUNTY.—County seat is West Union.

LOANS— *When Due.*
FUNDING BONDS—
4, ..., $30,000.....1917
JAIL BONDS—
6s, ..., $20,000.....1895-1914
REDEMPTION BONDS—
6s, ..., $15,000.....1902-1904

TURNPIKE BONDS—
6s, ..., $63,000.....1895-1898
4s, ..., 5,000.....June 2, 1899
4s, ..., 20,000 ...Sept. 2, 1905
Total debt Nov. 15, 96... $142,000
Cash on hand 6,000
Net debt Nov. 15, 1896.. 136,000
Tax valuation 1896.....4,700,943
Population in 1890 was.....26,093

AKRON.—{E. R. HARPER, Mayor. {F. C. WILSON, City Clerk.

Akron is the county seat of Summit County.

LOANS— *When Due.*
FIRE AND BRIDGE BONDS—
6s, semi-an., $8,500 ...1897-1900
REFUNDING BONDS—
5s, semi-an., $3,000..Sept. 3, 1897
5s, semi-an., 8,000 May 1, 1897
($4,000 due yearly) to May. 1, 1898
5s, semi-an., $20,000...1899-1908
($2,000 due yearly on June 16.)
5s, semi-an., $20,000.Sept. 7, 1905

SEWER BONDS—
5s, semi-an., $36,800 ...1897-1901
STREET IMPROVEMENT BONDS—
5s, semi-an., $262,950 ..1897-1901
Bonded debt Feb. 20, '97.$359,250
Population in 1890 was.... 27,601
Population in 1880 was.... 16,512
Population in 1870 was.... 10,006
Population in 1896 (est.)... 39,000

INTEREST is payable at the office of the City Treasurer in Akron and at the National Park Bank in New York.

ASSESSED VALUATION.—The city's assessed valuation (which is 60 per cent of actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Rate of Tax per $1,000
1896.....	$11,475,550	$5,104,450	$16,580,000	$23·20
1895.....	11,176,540	5,831,360	17,007,900	22·00
1894.....	11,025,360	5,427,060	16,452,420	24·40
1893.....	.....	.....	16,883,010	24·10
1892.....	10,279,290	5,762,250	16,041,540	24·00
1891.....	9,892,050	4,870,720	14,762,770	21·20
1890.....	7,103,520	4,513,480	11,617,000	25·40
1889.....	6,886,790	4,002,260	10,889,050	12·00

AKRON SCHOOL DISTRICT —

Total debt (last returns) $100,000 | Tax valuation 1894..... $21,720
Tax valuation 1895 ..... 22,720 | Total tax (per $1,000) 1895.$14·70

ALLIANCE.—BENJ. F. TRESCOTT, Mayor.

This city is in Stark County.

LOANS— *When Due.*
IMPROVEMENT BONDS—
5s & 6s, $195,550 1896-1906
Payable by special assessment.

Total debt Nov. 15, '96.. $195,550
Tax valuation 1896.....2,952,000
Total tax (per $1,000).....$28·10
Population in 1890 was.....7,607
Population 1896 (est.)..... 9,000

ASHTABULA.—{WM. CLOVER, Mayor. {A. B. PHILLIPS, Clerk.

The city and school district of Ashtabula are in Ashtabula County.

Total City debt Nov.,'96. $290,275
Cash in treasury..... 54,000
Net City debt Nov., '96.. 246,275
School debt, (add'l)..... 70,000
Valuation (City) 1896 ...3,285,000

Valuation (Sch. Dist.) $638,790
Tax rate (City).....$33·40
Tax rate (School Dist.)..... 34·60
Population (City) 1890 was..8,338
Population (City) '96 (est.)..13,000

ATHENS CO.—County seat is Athens.

LOANS— *When Due.*
ROAD IMPROVEMENT BONDS—
5s, M&S, $200,000.1929 and 1939
DEFICIENCY BONDS—
6s, ..., 19,478 ...Sept. 1, 1903
Total debt Nov. 15, '96.. $219,478

Total valuation 1896...$8,374,990
Assessment abt. 3-5 actual value.
Total tax rate (per $1,000).$12·30
Population in 1890 was....35,194
Population in 1880 was....28,411
Population in 1896 (est.)...37,000

AUGLAIZE CO.—A. O. PEPPLE, Treasurer.

County seat is Wapakoneta.

LOANS— *When Due.*
BRIDGE BONDS—
6s, ..., $10,000.....1897-1901
COURT HOUSE BONDS—
6s, ..., $87,000.....1896-1902
5s, ..., 125,000.....1897-1909
6s, ..., 10,000.....1901-1905
DITCH & ROAD IMPROVEM'T—
6s, ..., $10,000.....1897-1898
6s, ..., 39,300.....1897-1907

Bonded debt Nov. 15, '96.$281,300
County has no floating debt.
Tax valuation 1896...,$10,369,718
Assessm't 40 to 60 p. c. actual value
Tax rate (per $1,000).....$11 00
Population in 1890 was.....28,100
Population in 1880 was.....25,444

AVONDALE.—See the city of Cincinnati.

BARNESVILLE.—H. E. DEMENT, Clerk.

Village is in Belmont County.

LOANS— *Amt. Outstand'g.*
Fire department bonds.....$4,000
Natural gas bonds 500
Street opening bonds..... 3,000
Street paving bonds.....33,377
STREET IMP. BONDS, 1897—
6s, ..., $13,728....1898 to 1912

Bonded debt Mar. 21,'97. $54,605
Floating debt..... 1,500
Total debt Mar. 21, '97.. 56,105
Tax valuation 1896.....1,093,650
Population in 1890 was.....3,207
Population in 1897 (est.)....3,800

BELLAIRE.—{FRANK WILLIAMS, Mayor. {JOHN R. GOW, City Clerk.

This city is in Belmont County.

LOANS— *When Due.*
CITY NOTES—
6s, M&S, $21,516.....part yearly.
SEWER BONDS—
..... $7,200.....
STREET PAVING BONDS—
6s, M&S., $28,410.....1897-1909
(Part due yearly.)
WATER BONDS—
6s, semi-ann. 18,000..Sept. 1, 1897
($2,000 due yearly) to Sept. 1, 1905

5s, A&O, $50,000.....Oct. 1, 1900
5s, A&O, 50,000.... Oct. 1, 1910
Total debt Feb. 1, 1897 . $175,126
Sinking fund..... 23,451
Net debt Feb. 1, 1897.... 151,675
Tax valuation 1896.....2,993,780
Assessment less than ⅓ actual val.
Total tax (per 1,000).. $24·80
Population in 1890 was.....9,934
Interest is payable at Bellaire.

BELLEFONTAINE.—

This village is in Logan County.

LOANS— *When Due.*
ELECTRIC LIGHT AND PAVING—
6s, ..., $15,000.....1905-1919
6s, ..., 4,688.....1897-1904
REFUNDING BONDS—
6s, J&J, $85,000.....1905-1916
WATER WORKS—
6s, var., $68,000.....1907-1919

Total debt Nov. 15, 1896. $172,688
Tax valuation 1896.....2,186,440
Assessment about ⅓ actual value.
Total tax (per $1,000).....$30·40
Population in 1890 was.....4,245
Population in 1880 was.....3,998

INTEREST on the railroad bonds is payable at New York; on the water works bonds at Bellefontaine.

BELMONT CO.—J. A. HENDERSON, Auditor.

County seat is St. Clairsville.

LOANS— *When Due.*
COUNTY BONDS—
5s, M&S, $56,000.....1901
BRIDGE BONDS—
5s, Sept., $10,000.....Sept. 1, 1897
5s, M&S, 39,000...March 4, 1901
5s, M&S, 50,000.... Sept. 1, 1905
5s, ..., 16,000.....March 1, 1907

COURT HOUSE AND JAIL—
5s, M&S, $120,000.....1897-1903
Total debt Nov. 15,'96.. $302,000
Tax valuation in 1896..20,744,402
Assessm't about 60% actual value.
Population in 1890 was....57,413
Population 1896 (estim'd)..67,000

BLANCHARD TOWNSHIP.—

This township is in Putnam County.

Total debt Nov. 15, 1896. $40,000
Tax valuation 1896.....655,769

Real valuation.....$2,000,000
Population in 1890 was.....1,688

BOWLING GREEN.

Bowling Green is in Wood County.

LOANS— *When Due.*
GAS, TOWN HALL, ETC.—
6s, ..., $95,000.....Sept. 1, 1915
Total debt Dec., 1896.....$95,000

Tax valuation in 1896.$1,210,000
Tax rate per $1,000..... 38·20
Population in 1890 was.....3,460
Population in 1896 (about)..5,300

BROOKLYN.—This township is in Cuyahoga County.

Bonded debt Nov. 15, '96.$13,500
Floating debt..... 1,500
Total debt Nov. 15, 1896.. 15,000
Tax valuation 1896.....715,215

Total tax (per $1,000).... $22·30
Population in 1890 was.....4,585
Population in 1880 was.....1,295

BUCYRUS.—{D. E. FISHER, Mayor. {W. A. BLICKE, Treasurer.

This city is the county seat of Crawford County.

LOANS—	When Due.
SCHOOL BONDS—	
6s, M&S, $10,000	Sept. 1, 1904
SEWER BONDS—	
6s, M& S, $2,000	Sept. 1, 1898
STREET IMPROVEMENT BONDS—	
6s, J&D, $1,000	Dec. 3, 1897
6s, J&J, 23,500	July 1, 1900
6s, M&S, 5,000	Sept. 1, 1901
6s, M&N, 3,000	May 1, 1902
6s, J&D, 4,800	June 1, 1902
6s, M&S, $22,000	Sept. 1, 1902
6s, M&S, 10,000	Sept. 1, 1908
6s, A&O, 10,000	Sept. 1, 1904
REFUNDING BONDS—	
6s, M&S, $14,000	Mar. 4, 1910

Total debt Dec. 15, 1896 $105,300
Tax valuation 1896.....2,803,490
Assessment about 40% act. value.
Total tax (per $1,000) .....$27·60
Population in 1890 was.....5,974
Population in 1880 was.....3,835

INTEREST on the street improvement bonds due in 1900 is payable at New York City; on all other bonds at Bucyrus.

BUTLER COUNTY.—FRANK X. DUERR, Aud.

County seat is Hamilton.

LOANS—	When Due.
BRIDGE BONDS—	
5½s, J&J, $10,000	1898
4½s, J&J, 35,000	1908
4½s, J&J, 30,000 ($10,000 due each year.)	1910-'11-'13
4½s, J&J, $15,000	1915
4½s, J&J, 2,000	1917-1921
4½s, J&J, 15,000	1919
4½s, J&J, 20,000	1921
COUNTY FUND—	
5s, M&N, $10,000	1898
4½s, M&N, 20,000	1902
4½s, M&N, 20,000	1903
4½s, M&N, 40,000	1904
4½s, M&N, 30,000 ($5,000 due each year.)	1906-'09 1912-'14-'16-'18
COURT HOUSE BONDS—	
5s, M&N, $45,000	Dec. 1, 1898
($15,000 due yearly) to Dec. 1, 1900	
4s, M&N, $100,000	May 6, 1901
($20,000 due yearly) to May 6, 1905	
4½s, M&N, $20,000	July 10, 1906
4½s, M&N, 25,000	July 10, 1907
ROAD IMPROVEMENT—	
4½s, M&S, $25,000	1906

Interest payable at Hamilton.
Bonded debt Jan. 15,'97 $450,000
Tax valuation 1896...*29,954,790
Assessment about 40% act'l value.
State and Co. tax (per $1,000).$8·60
Population in 1890 was.....48,597
Population in 1895 (est.)....55,000

*The Miami University lands (22,529 acres), appraised at $1,071,060, are exempt from all State taxes except those for school purposes.

CADIZ.—{J. B. WORLEY, Mayor. {W. H. LUCAS, Town Clerk.

Cadiz is in Harrison Co.

LOANS.	When Due.
WATER BONDS—	
5s, semi-an., $35,000 ($3,000 due yearly.)	Sept. '99 to '08

Bonded debt Sept. 1,'96. $35,000
Floating debt..... 6,750

Total debt Sept. 1, '96.. $41,750
Tax valuation 1895.....1,065,850
Assessment ab't 70% actual value.
Total tax (per $1,000).....$25·00
Population in 1890 was.....1,716
Population in 1896 about....1,900

CAMBRIDGE.—This city is located in Guernsey County.

LOANS—	Amount.
CHAIR FACTORY—	
6s, A&O, $4,000	Oct. 1, 1897
($1,000 due yearly) to Oct. 1, 1900	
FUNDING, ETC.—	
6s, M&S, $5,000	Mar. 1, 1902
($1,000 due yearly) to Mar. 1, 1906	
ROLLING MILL—	
6s, J&J, $21,000	July 1, 1897
($1,000 due semi-an) to July 1, 1903	
WATER BONDS—	
4½s, J&J, $30,000	1905-1934
($1,000 due yearly on July 1.)	
WATER BONDS—(Cont.)—	
4½s, J&J, $30,000	1906-1935
($1,000 due yearly on July 1.)	

Bonded debt Nov. 15, '96. $96,000
Water debt (additional).. 60,000
Tax valuation 1896.....1,619,186
Assessment 50 to 60% actual value.
Total tax (per $1,000).....$31·70
Population in 1890 was.....4,361
Population in 1880 was.....2,883
Population in 1895 (est.).....5,975

INTEREST on the rolling mill loan is payable in New York and on other loans in Cambridge.

CANTON.—{J. F. BLAKE, Mayor. {F. H. BELDEN, City Clerk.

This city is the county seat of Stark County.

LOANS—	When Due.
COURT HOUSE—	
..s, ..., $100,000	————
CURRENT EXPENSE BONDS—	
5s, M&S, $12,500	Mar. 1, 1899
5s, M&S, 12,500	Sept. 1, 1899
5s, ... 12,000	July 15, 1897
($4,000 due yearly) to July 15, 1899	
5s, ... 8,000	July 15, 1900
FIRE DEPARTMENT BONDS—	
4½s, F&A, $25,000	Aug. 1, 1899
MARKET HOUSE BONDS—	
5s, J&D, $26,000	June 1, 1908
PARK BONDS—	
5s, A&O, $5,000	Apr., '98 to 1902
SEWER BONDS—	
5s, M&N, $12,000	May 20, 1901
5s, M&N, 13,000	May 20, 1902
5s, F&A, 12,000	Aug. 20, 1902
5s, F&A, 13,000	Aug. 20, 1903
5s, ... 22,000	Feb. 1, 1904
5s, J&J, ...	July 1, 1904
(Part due yearly) to July 1, 1908	
5s, ... 22,000	Feb. 1, 1905
5s, ... 7,000	July 1, 1911
PUBLIC IMPROVEMENTS—	
5s, J&J, $10,000	July 2, 1904
5s, J&J, 10,000	July 2, 1906
SCHOOL BONDS—	
5s, ..., $23,000	————
STREET IMPROVEMENT BONDS—	
5s, ... $3,000	Apr. 1, 1897-8
5s, J&D, 43,000	June 1, 1895
(Part due yearly) to June 1, 1902	
5s, ... 4,000	July 15, 1896-7
5s, ... 9,000	May 15, 1897
5s, ... 1,500	Oct. 1, 1897
5s, ... 13,400	July 15, 1897-02
5s, ... 13,100	1898-1906
REFUNDING—	
5s, ... $13,000	————
WATER WORKS BONDS—	
5s, M&S, $5,000	Sept. 1, 1897
5s, M&N 18,000	Nov. 1, 1897
5s, M&S, 15,000	Sept. 1, 1898
5s, F&A, 15,000	Feb. 1, 1899
5s, F&A, 15,000	Feb. 1, 1900
5s, J&J, 10,000	July 14, 1901
5s, J&J, 10,000	July 14, 1904
5s, F&A, 30,000	Aug. 20, 1906
($10,000 due y'rly) to Aug. 20, 1906	
5s, J&J, 15,000	July 15, 1903
($5,000 due y'rly) to July 15, 1905	

INTEREST is paid by Kountze Brothers, New York.

TOTAL DEBT, ETC.—The city's total debt on March 8, 1897, was $696,340, including water bonds $190,000, street improvement bonds $94,140 and current expense bonds $412,200; sinking funds, $68,807; net debt, $627,533. Total debt October, 1891, was $741,157; sinking funds, $13,807; net debt, $727,350.

ASSESSED VALUATION in 1896 $11,240,600; real valuation estimated at $40,000,000; city tax rate (per $1,000), $12·00; total tax rate (per $1,000) $29·10. In 1891 it was $12,000,000, real value being about $26,000,000.

POPULATION in 1893 was 32,176; in 1890 was 26,189; in 1880 was 12,258; in 1870 was 8,660. Population in 1897 (estimated), 38,000.

CELINA.—{ELI BRYSON, Mayor. {JOSEPH METZNER, Clerk.

Celina is in Mercer County.

LOANS—	When Due.
PUBLIC BUILDING BONDS—	
7½s, ... , $2,845	————
STREET IMPROVEMENT BONDS—	
6s, ..., $15,000	Aug. 15, 1903
WATER-WORKS BONDS—	
6s, ..., $50,000	Oct. 15, 1931

Int. payable at Village Treasury.
Total debt Nov.15, 1896. $67,845
Tax valuation 1896..... 764,960
Total tax (per $1,000)... $40·00
Real valuation 1894.....1,200,000
Population in 1890 was.....2,702
Population in 1895 (est'd)....3,500

CHILLICOTHE.—{C. C. WADDLE, Mayor. {F. A. SOSMAN, Treasurer.

This city is in Ross County.

LOANS—	When Due.
REFUNDING BONDS (GOLD)—	
4½g, J&D, $100,000 g.	Dec. 1, 1916

Total debt Nov. 15, 1896. $100,000
Total valuation 1896....5,264,090

Assessment about ½ actual value.
Total tax (per $1,000).....$27·20
Population in 1890 was.....11,288
Population in 1880 was.....10,938
Population in 1895 (est.)....14,000

OPTIONAL.—The above bonds may be redeemed six each year for seven years beginning Dec. 1, 1902, seven each year for six years beginning Dec. 1, 1909, and eight on Dec. 1, 1915.

INTEREST on the bonds is payable by the Farmers' Loan & Trust Company, New York.

CINCINNATI.—{JOHN A. CALDWELL, Mayor. {D. W. BROWN, Auditor.

Cincinnati is situated in Hamilton County.

In 1895 the villages of Avondale, Clifton, Linwood, Riverside and Westwood were annexed to Cincinnati and their indebtedness was assumed by that city.

NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
			Subject to call after June 1, 1902	
Bowlder pavement..... 1893	4	J & D	June 1, 1912	*150,000
			Subject to call after June 1, 1902	
Cincinnati South. R'y.. 1872	7	J & J	July 1, 1902	*494,000
do do 1872	7·3	J & J	July 1, 1902	7,645,000
do do 1876	6g.	M & N	May 1. 1906	2,890,000
do do 1876	7·3	M & N	May 1, 1906	1,896,000
do do 1878	7	M & N	Nov. 1, 1908	838,000
do do 1879	6	F & A	Aug. 1, 1909	895,000
City hall 10-20s..... 1887	4	J & D	June 1, 1907	700,000
			Subject to call June 1, 1897	
do do 1888	4	J & D	June 1, 1908	300,000
			Subject to call June 1, 1898	
do do	4	J & D	June 1, 1909	*250,000
			Subject to call June 1, 1899	
do do 1892	4	J & D	June 1, 1911	*325,000
			Subject to call after June 1, 1901	
Con. sink. fund 30-50s, 1880	5	M & N	May 1, 1930	1,332,000
			Subject to call after May 1, 1910	
do do 1881	4	J & J	July 1, 1931	998,000
			Subject to call after July 1, 1911	
do do	4	J & J	July 1, 1941	40,000
Deficiency 10-20s.....1885	4	M & N	May 1, 1905	**462,500
			Subject to call at any time.	
Delta Ave. improvement 5s.	..	.....	1897 to 1907	13,272
Egglest. Ave. sewer, Letter B3	7·3	A & O	Oct. 1, 1899	99,000
(Payable 1/10 yearly.)				
Fire Bonds.....1888	4	J & D	June 1, 1908	150,000
Funding.....1874	7	M & N	May 15, 1904	993,000
Fund. and Canal, Let. A&A2	6	M & N	May 1, 1897	*168,500
Funding debt, Letter L.....	6	J & J	Jan. 1, 1900	59,000
Gen.l deficiency 10-20s.....	4	J & D	June 1, 1901	**499,500
			Subject to call at any time.	
Hospital, 1867, Letter S	7·3	J & D	June 1, 1897	397,000
do 1868, Letter S2 ...	7·3	M & N	Nov. 1, 1898	239,000
do 1876, Letter S3 ...	7	M & N	May 1, 1906	50,000
Liberty Street viaduct.....	4	J & D	June 1, 1939	*68,000
House of Refuge bonds,'96.	4	J & J	July 1, 1926	34,000
			Subject to call June 1, 1929	
Mc Lean Ave. sewer, Let. U2	5	M & N	May 1, 1909	*35,000
do do do	6	M & N	1899 & 1904	70,000
Madisonville Ave. bonds, '96	4	J & D	June 1, 1915	16,000
Orphan asylum, registered..	6	M & S	Mar. 17, 1908	100,000
Pavement.....	4	J & D	June 1, 1905	**2,000,000
			Subject to call June 1, 1895	
do	4	J & D	June 1, 1908	125,000
			Subject to call June 1, 1898	
do	4	J & D	June 1, 1909	150,000
			Subject to call June 1, 1899	
do	4	J & D	June 1, 1910	*150,000
			Subject to call June 1, 1900	
do	4	J & D	June 1, 1911	*450,000
			Subject to call June 1, 1901	
do	4	J & D	June 1, 1912	*450,000
			Subject to call June 1, 1902	
do	4	J & D	June 1, 1914	*200,000
			Subject to call June 1, 1904	
School bonds, 4s.....	..	.....	1936	75,000
			Subject to call after 1906.	
Sewer & Gilbert Av., R.&U.	7·3	M & S	Sept. 15, 1899	296,000
Street improvement.....	5	semi-an.	Various dates 1897 to 1905	438,516
Trunk sewer.....	4	J & D	June 1, 1929	*50,000
			Subject to call after June 1, 1919	
do 1893	4	J & D	June 1, 1932	300,000
			Subject to cal' after June 1, 1922	
University, Letter H2.....	7	F & A	Aug. 1, 1897	71,000
do	4	J & J	July 1, 1918	*100,000
Waterworks, Letter C5	7	F & A	Aug. 1, 1897	297,000
do Letter F	6	A & O	Oct. 15, 1900	95,000
do Letter K	6	J & D	June 15, 1900	70,000
do .....1891.	4	J & D	June 1, 1911	*200,000
			Subject to call after June 1, 1901	
Viaduct bonds.....	4	J & D	June 1, 1922	*350,000
			Subject to call after June 1, 1912	
Workhouse imp., 1893.....	4	J & D	June 1, 1923	*100,000
Refunding bonds, 1897.....	3·65	F & A	Feb. 1, 1937	3,654,000
AVONDALE—				
Sewer loan.....	5	Various	1904-1917	$57,500
Sidewalk bonds.....	5	J & J	July 1, 1913	2,500
Street improvement.....	4	Various	1921-1925	230,000
Fire and police impt.....	5	Various	1914-1923	74,500
Turnpike & improvem't.....	5	M & N	May 1, 1914	25,000
Water loan.....	5	J & J	Jan. 1, 1907	75,000
CLIFTON—				
Gen. improvement bonds....	4½	J & J	July 1, 1918	$99,500
do do	4½	M & N	May 1, 1920	50,000
Sewer bonds.....	4½	J & J	July 1, 1917	50,000
Water bonds.....	5	J & J	Jan. 1, 1906	20,000
do	4½	A & O	Apr. 15, 1922	12,000
LINWOOD—				
Water-works & elec.-lgt bds.	6	A & O	April 1, 1904	$3,000
do do	5	A & O	1923	69,000

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
RIVERSIDE—				
Hillside Ave. improv't bds.	6	F & A	Feb. 1,'97 &'99	$3,000
Street and sewer improve't.	5	Various	1902-1922	30,000
WESTWOOD—				
Town-hall bonds	6	J & J	July 1, 1908	**$17,500
do do	6	F & A	Feb. 1, 1909	**5,000

PAR VALUE OF BONDS.—The bonds in the above table marked thus * are, in whole or in part, $500 pieces. Bonds marked thus ** are in whole or in part, $100 pieces, or uneven amounts. All other issues are in $1,000 pieces.

INTEREST on the water bonds of the issues lettered F and K and on the refunding and canal bonds letters A and A2 is payable by the City Treasurer; interest on the street improvement bonds, funding issue of 1874, hospital letter 83, orphan asylum 6s, workhouse and infirmary 4s, and water bonds D1 is payable at the Bank of America in New York; on all other bonds of Cincinnati interest is payable at the American Exchange National Bank of New York. Interest on Avondale bonds is payable at the Fourth National Bank of Cincinnati and on Clifton bonds at the Ohio Valley National Bank of Cincinnati.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Cincinnati's total municipal debt (inclusive of water debt), the sinking fund held by the city against the same, and the water debt, on the 1st of January of each of the last four years.

	1897.	1896.	1895.	1894.
Tot. bonded debt	$28,526,000	$28,087,000	$28,757,000	$31,619,538
Sinking fund	2,574,751	2,621,133	2,196,873	5,379,347
Net debt	$25,951,249	$25,465,867	$26,560,127	$26,240,191
Water debt	$1,409,500	$1,175,000	$1,725,000	$1,625,000

There were outstanding on Jan. 1, 1897, street bonds to the amount of $2,234,312·36 payable by special assessment and not included in the above statement of total debt. Of this amount bonds to the amount of $1,795,796·13, together with $50,000 of bonds held by the Board of Education, were held by the sinking fund, these being applicable to the payment of the general bonds. The amount of these bonds outstanding on Jan. 1, 1891, was $1,850,660; on Jan. 1, 1890 it was $2,120,245.

CITY PROPERTY.—The city owns the entire stock of the Cincinnati Southern Railroad. The rental received for the road is $1,090,000 till 1901 and then $1,250,000 till 1906, when lease expires. The water-works pay the interest on all water bonds amounting to $71,195 in 1896 and an annual sinking fund of $102,484.

ASSESSED VALUATION, ETC.—The city's net debt, assessed valuation and tax rate, for the past fifteen years has been as follows:

Years.	Net Debt.	Assessed Val'n.	Tax per $1,000
1896	$25,951,249	$198,536,580	$26·40
1895	25,465,867	188,484,880	28·32
1894	26,560,127	188,129,540	28·32
1890	24,723,068	177,773,240	26·66
1885	24,468,405	170,086,968	26·86
1880	23,953,981	167,535,356	31·00

The assessed valuation of real estate in 1895 was $147,926,860; of personal property was $40,558,020; total as given in table above. The city's tax rate in 1895 was made up of State tax, $2·75; county tax $4·01; city tax proper, $17·33, and school tax, $4·23.

POPULATION.—In 1890 population was 296,908; in 1880 it was 255,139; in 1870 it was 216,239.

CIRCLEVILLE.—

Circleville is situated in Pickaway County.

LOANS—	When Due.
HALL AND LIBRARY—	
6s, $17,000	Mar. 1, 1905
REFUNDING BONDS—	
6s, $45,000	Sept. 1, 1911

Interest payable at City treasury.

Total debt Nov. 15, '96, $62,000
Tax valuation, 1896 ... 3,117,992
Total tax, per $1,000.. 26·60
Population in 1890 was.....6,556

CLERMONT COUNTY.—County seat is Batavia.

LOANS—	
DEFICIENCY BONDS—	
5s	$109,500
JAIL BONDS—	
6s	14,000

Total debt Dec. 1, 1896 $123,500
Tax valuation 1896... 10,004,310
Tax rate (per $1,000) 11·55
Population in 1890 was.....33,553
Population in 1897 (est.)...37,000

CLEVELAND.—{ ROBERT McKISSON, Mayor. H. L. ROSSITER, Auditor.

Cleveland is situated in Cuyahoga County.

As we were going to press the city was advertising for sale during the month of April, 1897, $100,000 of 4 per cent 20-year police station bonds; $45,000 of 4 per cent 10-year bridge bonds, and $200,000 of 4 per cent 25-year sewer bonds.

LOANS—	When Due.
BRIDGE BONDS—	
5s, A&O, $16,000	Oct., 1897
5s, A&O, 65,000	Oct., 1899
5s, A&O, 20,000	Oct., 1900
5s, A&O, 285,000	Oct., 1903
4½s, A&O, 74,000	Oct., 1897
4½s, A&O, 60,000	Oct., 1899
4s, M&S, 10,000	Mar., 1900
4s, M&N, 30,000	May, 1900
4 A&O, 60,000	Oct., 1900
4s, A&O, 30,000	Oct., 1902
4s, A&O, 25,000	Oct. 1, 1903
4s, A&O, 50,000	Oct. 1, 1926
CANAL BONDS—	
6s, M&N, $11,000	Nov., 1898
5s, A&O, 150,000	Oct., 1903
ELEVATED ROADWAY—	
5s, J&D, $150,000	June, 1903
5s, J&D, 232,000	June, 1904
4s, J&J, 175,000	Jan., 1901
4s, M&N, 60,000	May, 1901
4s, A&O, $100,000	Oct., 1902
4s, J&J, 100,000	Jan., 1903
4s, J&D, 75,000	June, 1903
FIRE DEPARTMENT—	
5s, ..., $2,000	Oct. 1897
5s, A&O, 100,000	Oct., 1902
5s, A&O, 147,000	Oct., 1903
FUNDED DEBT—	
5s, A&O, $26,000	Oct., 1897
5s, A&O, 265,000	Oct., 1899
5s, A&O, 156,000	Oct., 1900
5s, A&O, 39,000	Oct., 1901
5s, M&N, 100,000	Nov., 1901
5s, A&O, 227,000	Oct., 1902
4½s, A&O, 217,000	Oct., 1898
4s, M&S, 117,000	Sept., 1898
4s, A&O, 46,000	April, 1902
4s, A&O, 100,000	Apr. 1, 1904
4s, A&O, 276,000	Oct. 1, 1916
PARK BONDS—	
4s, A&O, $500,000	Oct. 1, 1923
4s, A&O, 500,000	Apr. 1, 1924
4s, A&O, 600,000	Apr. 1, 1927
LOANS—	When Due.
POLICE STATION—	
5s, M&N, $20,000	May, 1901
4½s, M&N, 100,000	Nov., 1897
RIVER AND HARBOR BONDS—	
4s, A&O, $500,000	Oct. 1, 1926
SEWER BONDS—	
5s, A&O, $61,000	Oct., 1897
5s, A&O, 2,000	Apr., 1898
5s, A&O, 63,000	Oct., 1898
5s, A&O, 45,000	Oct., 1899
5s, A&O, 106,000	Oct., 1900
5s, A&O, 32,000	Oct., 1901
5s, A&O, 56,000	Oct., 1902
4½s, A&O, 10,000	Oct., 1897
4½s, A&O, 29,000	Oct., 1898
4s, A&O, 66,000	Apr. 1, 1901
4s, A&O, 6,000	Oct. 1, 1902
4s, A&O, 51,000	Apr. 1, 1903
4s, A&O, 20,000	Apr. 1, 1904
4s, A&O, 23,000	Oct. 1, 1905
4s, A&O, 101,000	Apr. 1, 1906
4s, A&O, 23,000	Oct. 1, 1916
6s, A&O, 110,000	Oct. 1, 1926
STREET IMPROVEMENT BONDS—	
6s, ..., $21,666	Apr., 1897
6s, ..., 21,666	Oct., 1897
6s, ..., 16,060	Sept., 1898
6s, ..., 14,670	Sept., 1899
6s, ..., 12,830	Sept., 1900
6s, ..., 14,980	Sept., 1901
6s, ..., 10,750	Sept., 1902
6s, ..., 4,000	Sept., 1903
6s, ..., 4,000	Sept., 1904
6s, ..., 2,800	Sept., 1905
5s, A&O, 62,000	Apr. 1, 1897
5s, A&O, 76,000	Oct. 1, 1897

LOANS—	When Due.
STREET IMPROVEMENT NOTES—	
5s, M&N, $629,393	1897-1901
STREET OPENING BONDS—	
4s, A&O, $40,000	Apr. & Oct.
($5,000 semi-an.) to Oct., 1900	
VIADUCT BONDS—	
6s, J&D, $125,000	June, 1897
6s, M&N, 100,000	Nov., 1897
6s, M&S, 100,000	Mar., 1898
6s, J&D, 300,000	June, 1898
6s, M&N 170,000	Nov., 1898
5s, J&D, 125,000	June, 1907
4s, A&O, 150,000	Oct. 1, 1904

LOANS—	When Due.
WATER WORKS—	
6s, M&S, $503,567	Sept., 1897
6s, ..., 1,410	1889 & '99
6s, M&S, 275,000	Mar., 1900
6s, ..., 12,000	July, 1903
4½s, A&O, 400,000	Apr., 1902
4s, J&J, 100,000	Jan., 1903
4s, A&O, 200,000	Apr., 1903
4s, A&O, 200,000	Oct. 1, 1905
3-65s M&S, 100,000	Sept., 1902
4s, A&O, 300,000	Oct. 1, 1926

PAR VALUE.—All bonds are for $1,000 each.

INTEREST is payable at the American Exchange National Bank, New York City.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Cleveland's total municipal debt, the sinking fund held by the city against the same, the water debt, and the net debt as reported for January 1, 1897.

		Jan. 1, 1897.
Bonds and notes outstanding		$9,643,126 66
Water debt included in above	$1,891,977 00	
All sinking funds	1,817,778 70	3,709,755 70
Net debt Jan. 1, 1897		$5,933,370 96
Mass. bank debt limit (5 p. c. of ass. val.)		6,923,669 25
Cleveland debt limit (7 p. c. of ass. val.)		9,693,136 95
Proximity of Mass. bank debt limit		990,298 29
Proximity of Ohio (Cleveland) debt limit		3,759,765 99

WATER WORKS.—The city owns its water works. The income from water rents in 1896 amounted to $628,523 42.

ASSESSED VALUATION ETC.—The city's assessed valuation and tax rate for the last sixteen years have been as follows. Real estate is assessed at about 35 per cent of its actual value.

Years.	Assessed Valuation.	Tax Rate per $1,000.	Years.	Assessed Valuation.	Tax Rate per $1,000.
1896	$138,473,385	$29·20	1890	$99,614,055	$29·30
1895	134,562,905	28·50	1885	88,285,845	26·00
1894	132,639,905	28·10	1880	73,647,194	26·30
1893	126,515,990	27·90			

POPULATION.—In 1890 population was 261,353; in 1880 it was 160,146; in 1870 it was 92,829. Population in 1897 (local estimate), 375,000.

CLIFTON.—See the City of Cincinnati.

CLINTON COUNTY.—

LOANS—	When Due.
ROAD BONDS—	
6s, J&J, $37,550	1897

Total debt Nov. 15, '96. $37,550
Tax valuation, real....12,480,000

Tax valuation, personal $3,641,000
Total valuation 1896...16,121,000
Assessment about ½ actual value.
State & Co. tax (per 1,000)..$9 84
Population in 1890 was....24,240

CLYDE.—{ J. B. SPRAGUE, Mayor. W. E. GILLET, Clerk.

This village is in Sandusky County.

LOANS—	Amount outstand'g.
Refunding 5s, M&S	$19,000
Registered 6s, F&A	17,000
Street 6s, F&A	17,500
Water-works 6s, F&A	6,000
Water-works 6s, M&S	10,000

Interest paid at 4th Nat. Bk., N.Y.
Bonded debt Feb. 1, '97...$69,500

Floating debt $5,078
Total debt Feb. 1, 1897... 74,587
Water debt included above 23,000
Assessed valuation 1896...700,000
Assessment about 3/10 actual value.
Total tax (per $1,000)....$36·00
Population in 1890 was... 2,327
Population in 1897 (est.)....3,000

COLUMBUS.—{ COTTON H. ALLEN, Mayor. D. E. WILLIAMS, Clerk Trustees Sink. Fd.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
City Hall refunding..1886	4	J & D	June 1, 1906	$16,000
do do 1889	4	M & S	Mar. 1, 1909	125,000
City Prison refunding 1888	4	M & N	Nov. 1, 1908	35,000
Deficiency—				
Gas and light.....1890	5	M & N	Nov. 1, 1900	70,000
Police and fire....1890	5	M & N	Nov. 1, 1910	150,000
Police 1888	4	J & J	July 1, 1908	42,000
do 1893	5	A & O	Apr. 1, 1913	60,000
Fire Dep. and gas.1888	4	M & S	Sept. 1, 1908	43,000
Fourth St. Bridge....1890	4	M & N	May 1, 1905	160,000
Franklin Park.....1893	5	J & J	July 1, 1908	100,000
do do 1889	4	J & J	July 1, 1899, sub. to call July 1, '94	25,000
do do 1897	5	.....	1908	50,000
Front St. Viaduct....1894	4½	M & S	Mar. 1, 1914	50,000
High St. Viaduct.....1891	5	J & J	Jan. 1, 1911	5,000
do do 1892	4½	J & J	July 1, 1902	95,000
do do 1892	4½	M & N	Nov. 1, 1902	400,000
do do 1894	4½	J & J	July 1, 1909	150,000
Levee 1884	4	A & O	Apr. 1, 1904	2,000
do 1889	4	J & D	June 1, 1909, sub. to call July 1, '99	50,000
Market House 1888	4	J & J	July 1, 1908	9,000
do 1889	4	F & A	Aug. 1, 1909	15,000
North High St. ref....1883	4	F & A	Aug. 1, '98, but sub to call any time.	200,000
Steam Fire Dep't.....1890	5	M & N	Nov. 1, 1910	150,000
do do 1893	5	J & D	June 1, 1904	100,000
do do 1897	5	.....	1904	9,000
do do 1896	4	J & D	June 1, 1916	50,000
do do 1897	4	.....	1916	90,000

LOANS—	When Due.
SEWER BONDS—	
6s, M&S, $4,000	Sept. 1, 1902
6s, ..., 4,000	1902
6s, J&D, 20,000	June 1, 1904
6s, J&J, 17,000	July 1, 1904
5s, J&D, 10,000	Dec. 1, 1900
5s, J&J, 48,500	July 1, 1902
5s, ..., 13,500	1902
5s, M&N, 40,000	Nov. 1, 1910
5s, J&D, 10,000	Dec. 1, 1910
5s, J&J, 200,000	Jan. 1, 1911
5s, M&S, 1,500	Mar. 1, 1911
5s, ..., 1,500	1911
5s, J&J, 30,000	July 1, 1912
5s, M&S, 100,000	Sept. 1, 1913
4½s, M&S, 250,000	Sept. 1, 1921
4s, M&S, 19,000	Sept. 1, 1897
4s, J&J, 4,500	July 1, 1901

LOANS—	When Due.
4s, M&N, $165,000	May 1, 1903
4s, M&N, 29,000	May 1, 1904
4s, J&D, 118,000	Dec. 1, 1905
4s, J&D, 25,000	June 1, 1906
4s, F&A, 45,000	Aug. 1, 1906
4s, A&O, 10,000	Oct. 1, 1906
4s, J&J, 17,000	July 1, 1907
4s, J&D, 8,000	Dec. 1, 1907
4s, F&A, 12,000	Feb. 1, 1908
4s, J&D, 5,000	June 1, 1908
4s, J&J, 20,000	July 1, 1909
4s, F&A, 47,000	Aug. 1, 1909
4s, M&S, 15,000	Sept. 1, 1909
4s, M&N, 43,000	Nov. 1, 1909
4s, A&O, 300,000	Apr. 1, 1910
WATER BONDS—	
5s, J&D, $400,000	Dec. 1, 1901
5s, A&O, 150,000	Apr. 1, 1907

LOANS— *When Due.*

WATER BONDS (Con.)—
5s, M&N, $175,000....Nov. 1, 1910
4s, J&J, 30,000....July 1, 1901
4s, J&J, 100,000....July 1, 1902
4s, J&J, 50,000....July 1, 1903
4s, M&N, 100,000....Nov. 1, 1908
4s, M&N, 57,000....Nov. 1, 1909
4s, J&J, 50,000....July 1, 1918

LOANS— *When Due.*

STREET IMPROVEMENT BONDS, payable by assessment—
6s, var., $2,696,700.....
4½s, ..., 27,500.....1904-06
4½s, ..., 6,000.....1898

All of the street improvement bonds are subject to call one year from date of issue.

BOARD OF EDUCATION—SCHOOL HOUSE BONDS.

LOANS— *When Due.*
5s, A&O, $50,000.....Apr. 1, 1899
5s, A&O, 25,000.....Oct. 1, 1899
5s, A&O, 25,000.....Apr. 1, 1900
5s, A&O, $85,000.....Apr. 1, 1901
5s, J&D, 85,000.....Dec. 1, 1906
5s, A&O, 110,000.....Oct. 1, 1913
5s, M&S, 110,000.....Sept. 1, 1913

INTEREST on police deficiency bonds of 1888 and on assessment bonds is payable at the City Treasurer's office; all other interest at the National Park Bank, New York City.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Columbus's total municipal debt, the sinking fund held by the city against the same, the water debt, and the city's floating debt on the following dates.

	Jan. 1, '97.	*Jan.* 1, '96.	*Jan.* 1, '95.	*Jan.* 1, '94.
Total bonded debt....	$7,524,200	$7,641,347	$7,605,500	$7,333,200
Sinking funds.....	1,716,246	1,558,400	1,029,641	631,100
Net debt.....	$5,807,954	$6,082,947	$6,575,859	$6,702,100
Water debt (inc. above)	1,112,000	1,112,000	1,042,000	1,002,000
Floating debt.....	*16,567	.....	.....	.....

* Contingent liability to contractors.

The total bonded debt as given for January 1, 1897, included street improvement bonds payable by special assessment to the amount of $2,696,700. The sinking fund receives yearly about $125,000, which does not include assessments for street improvement bonds.

ASSESSED VALUATION, ETC.—The city's net debt, assessed valuation (about ½ of actual value) and tax rate for the years named has been as follows:

Years.	*Net Debt.*	*Asses'd Val.*	*Tax p.* $1,000
1896	$5,824,529	$62,130,350	$27·00
1895	6,082,947	61,086,700	27·00
1894	6,575,859	59,939,040	29·00
1893	6,396,100	59,060,530	28·00
1890	4,351,090	43,663,270	24·00
1885	1,896,400	35,279,170	22·50

POPULATION.—In 1890 population was 88,150; in 1880 it was 51,647; in 1870 it was 31,274.

COSHOCTON.—T. B. HACK, Mayor.

This village is in Coshocton County.

LOANS— *When Due.*

WATER WORKS—
6s, M&S, $49,000. ($2,000 due y'rly)

CEMETERY—
6s, M&S, $4,000.) $2,000 due y'rly)

SCHOOL HOUSE—
6s, M&S, $5,000.....1901-1903

Total debt Nov. 15, 1896. $58,000
Tax valuation 1896.....1,700,000
Assessment about ½ actual value.
Total tax (per $1,000)..... $28·40
Population in 1890 was.....3,672
Population in 1880 was.....3,044
Population in 1894 (est.).....5,000

CRANE.—This township is in Wyandot County.

Township has no bonded debt.
Floating debt Nov. 15, '96..$50,000
Tax valuation 1896.....906,920
Total tax (per $1,000) .....$15·40
Population in 1890 was.... 4,903
Population in 1880 was.... 5,027

CRESTLINE.—{FRANK MILLER, Mayor. D. R. SNYDER, Clerk.

Situated in Crawford County.

LOANS— *When Due.*

BUILDING BONDS—
5s, M&S, $9,000...Sept. 1, 1905-08

GEN'L IMPROVEMENT BONDS—
6s, A&O, $25,000. Apr. 1, 1897-'02

STREET IMPROVEM'T BONDS—
6s, J&J, $13,800 Jan. 1, 1899-'07
6s, Nov., 10 200..Nov. 1, 1897-'02

WATER-WORKS IMPROVEMENT—
6s, Dec., $2,000..Dec. 16, 1903-04
6s, June, 3,000..June 10, 1903-04

Total debt Feb. 22, '97.. $63,000
Tax valuation, real..... 615,700
Tax valuation, personal 419,907
Total valuation 1896... 1,035,607
Assessment about ⅔ actual value.
Tax rate (per $1,000).....$27·60
Population in 1890 was.....2,911
Population in 1897 (est.)....3,500

INTEREST on general improvement bonds is payable in N. Y. City; on remaining issues in Crestline.

CUYAHOGA CO.—A. E. AKINS, Auditor.

County seat is Cleveland.

LOANS. *When Due.*

ARMORY BONDS.—
5s, M&N, $225,000. .July 1, 1918
Optional after July 1, 1903.

BROOKLYN BRIDGE—
5s, A&O. $160,000. Apr. 1, '98 to '03

SO. ROCKY RIVER BRIDGE—
5s, M&N, $125,000...Nov. 1, 1904

CHAGRIN RIVER BRIDGE—
5s, A&O, $25,000.....Oct. 1, 1905
5s, A&O, 10,000.....Apr. 1, 1906

Total debt Jan. 28, 1897. $570,000
Tax valuation, real...118,828,300
Tax valuation, pers'al 39,912,130
Total valuation 1897. 158,740,430
Assessment about ⅖ actual value
Total tax (per $1,000)..... 8·00
Population in 1890 was...309,970
Population in 1897 (est.)..350,000

DARKE CO.—GEORGE W. SIGAFOOS, Auditor.

County seat is Greenville.

LOANS— *When Due.*

DITCH AND ROAD BONDS—
6s, M&S, $23,000 ....1897 to 1899
6s, ..., 2,000.....1897 to 1899
Total debt Feb. 15, '97.. $25,000
Tax valuation, real.....13,442,300

Tax val'tion, personal..$6,901,090
Total valuation 1896...20,343,390
Assessm't about 70 p. c. actual val.
Total tax (per $1,000), '96....$7·30
Population in 1890 was....42,961
Population in 1896 (about).45,000

DAYTON—{J. LINXWEILER, Mayor. C. A. HERBIG, Comptroller.

Dayton is the county seat of Montgomery County.

LOANS— *When Due.*

BRIDGE BONDS—
5s, M&S, $20,000....Sept. 1, 1897
($4,000 due y'rly.) to Sept. 1, 1901
5s, M&S, $5,000....Sept. 1, 1902
5s, M&S, 5,000....Sept. 1, 1903
5s, A&O. 12,000....Oct. 1, 1904

CITY HALL BONDS—
4s, M&S, $71,000. Sept. 26, 1902

EXTENDING INDEBTED. BONDS—
5s, J&D, $36,000.....June 1, 1897
($6,000 due ye'rly) to June 1, 1902
5s, J&D, $72,000.....June 1, 1903
($12,000 due y'rly) to June 1, 1908
5s, J&D, $15,000.....June 1, 1909
5s, J&D, 15,000.....June 1, 1910

LOANS— *When Due.*

FUNDED DEBT BONDS—
5s, M&N, $25,000 Nov. 1, 1901
4s, M&S, 65,000. Sept. 26, 1902
4½s, F&A, 2,000. Aug. 20, 1897
4½s, F&A, 3,000. Aug. 20, 1898
5s, A&O, 50,000. Apr. 1, 1899
($15,000 due y'rly to Apr. 1, 1908.)
.....$100,000.....

FIRE DEPARTMENT BONDS—
5s, M&S, $18,000.....Sept. 1, 1897
($3,000 due y'rly) to Sept. 1, 1902

GARBAGE CREMATORY BONDS—
5s, F&A, $24,000.....Feb. 1, 1898
($4,000 due yearly) to Feb. 1, 1903
5s, F&A, $5,000.....Feb. 1, 1904
5s, F&A, 4,000.....Feb. 1, 1905

LOANS— *When Due.*

GENERAL STREET IMPROVEMENT BONDS—
5s, A&O, $50,000.....Apr. 1, 1903
($10,000 due y'rly) to Apr. 1, 1907

LEVEE BONDS—
5s, A&O, $15,000.....Oct. 1, 1904

PARK STREET SEWER BONDS—
4s, J&D, $15,000.....June 1, 1897
($3,000 due y'rly) to June 1, 1901
4s, J&D, $5,000.....June 1, 1902
4s, A&O, 28,000.....Oct. 1, 1897
($7,000 due y'rly) to Oct. 1, 1900
4s, A&O, $24,000.....Oct. 1, 1901
($8,000 due y'rly) to Oct. 1, 1903
4s, M&S, $24,000.....Sept. 1, 1897
($6,000 due y'rly) to Sept. 1, 1900

POLICE DEFICIENCY BONDS—
5s, M&S, $28,000.....Sept. 1, 1897
($4,000 due y'rly) to Sept. 1, 1903

SEWER BONDS—
5s, A&O, $25,000.....Apr. 1, 1912
5s, A&O, 25,000.....Apr. 1, 1914
5s, A&O, 50,000.....Apr. 1, 1915
5s, A&O 25,000.....Apr. 1, 1916
5s, A&O, 25,000.....Apr. 1, 1918

STREET PAVING BONDS—
4½s, F&A, $14,000..Aug. 25, 1897
($7,000 due y'rly) to Aug. 20, 1898
5s, F&A, $25,000..Aug. 1, 1906
5s, A&O, 300,000..Apr. 1, 1911
($50,000 due y'rly) to Apr. 1, 1916
5s, A&O, $75,000..Apr. 1, 1917
($25,000 due y'rly) to Apr. 1, 1919
5s, M&N, $25,000..Nov. 1, 1913
5s, M&N, 25,000. Nov. 1, 1915

LOANS— *When Due.*

STREET PAVING BONDS (Con.)—
5s, M&N, $25,000..Nov. 1, 1917
5s, M&N, 25,000..Nov. 1, 1919

SOUTHWESTERN SEWER BONDS—
4s, M&S, $12,000.....Sept. 1, 1897
($3,000 due y'rly) to Sept. 1, 1900

STREET IMPROVEMENT BONDS—
5s, J&D, $36,000.....June 1, 1897
($6,000 due y'rly) to June 1, 1902
5s, J&D, $72,000.....June 1, 1903
($12,000 due y'rly) to June 1, 1908
5s, J&D, $15,000.....June 1, 1909
5s, J&D, 15,000.....June 1 1910

WOLF CREEK IMPROVEMENT BONDS—
4s, M&N, $5,000.....May 1, 1897
4s, M&N, 35,000.....May 1, 1898
($7,000 due y'rly) to May 1, 1902

WATER-WORKS BONDS—
4s, M&N, $505,000....May 1, 1905

WATER-WORKS IMPROVEMENT BONDS—
5s, F&A, $45,000...Aug. 1, 1897
($5,000 due y'rly) to Aug. 1, 1905
5s, M&S, $35,000...Sept. 1, 1897
($5,000 due y'rly) to Sept. 1, 1903
5s, A&O, $100,000...Apr. 1, 1906
($25,000 due y'rly) to Apr. 1, 1909
4½s, F&A, $24,000..Aug. 20, 1897
($3,000 due ye'rly) to Aug. 20, 1904
4s, A&O, $15,000..Oct. 1, 1897
($3,000 due y'rly) to Oct. 1, 1901
4s, A&O, $20,000..Oct. 1, 1901
($4,000 due y'rly) to Oct. 1, 1906
4½s, F&A, $5,000..Aug. 20, 1905

TOTAL DEBT, ETC.—The subjoined statement shows Dayton's total municipal debt, the assessed valuation of property in the city and the rate levied for all purposes (State, county, city and school) for the years indicated.

Years.	**Total Debt.*	*Assessed Val.*	*Tax p.* $1,000
1897	$2,339,000	$41,873,440	$26·40
1896	2,447,000	41,282,070	26·00
1895	2,497,000	41,048,210	26·00
1894	2,209,500	40,670,750	25·20
1893	1,828,500	38,674,230	22·60
1891	1,787,860	37,017,780	20·40
1890	1,497,160	30,723,730	22·40
1885	1,160,500	25,473,980	22·40
1880	1,099,000	19,816,640	22·50
1875	1,011,200	19,939,970	22·20
1870	357,617	16,254,760	20·50

*The total debt as of March 1, 1897, included a water debt of $749,000. In addition to the total general debt there were outstanding on March 1, 1897, special assessment bonds to the amount of $1,212,950; principal and interest payable from assessments upon abutting or benefited property. All of said bonds are due and payable in from one to ten years.

The sinking fund assets on March 1, 1897, amounted to $386,000.

The actual valuation of property is estimated at about $100,000,000.

PAR VALUE OF BONDS.—The bonds are all for $1,000 each, interest payable at the American Exchange National Bank, New York City.

POPULATION.—According to a local census taken in February, 1896, it was 79,331; in 1890 it was 61,220; in 1880 it was 38,678; in 1870 it was 30,473.

DEFIANCE.—{J. F. DEATRICK, Mayor. JOHN WISTA, Treasurer.

County seat of Defiance County.

LOANS.— *When Due.*

CEMETERY BONDS—
5½s, J&D, $3,000 ....June 1, 1897
($1,000 due yearly) to June 1, 1899

REFUNDING BONDS—
6s, ... $10,000.....Sept. 1, 1897
6s, M&S, 52,000.....Mar. 1, 1898
5s, ..., 25 000.....Mar. 1, 1902
5s, ... 30,000....1898 to 1912

SEWER BONDS—
5½s, ..., $1,000.....
5s, ..., 5,400.....

STREET IMPROVEMENT BONDS—
6s, ..., $49,400.....
5½s, ..., 6,000.....
5s, ..., 58,000.....
Total debt Mar. 20, 1897 $239,800
Tax valuation 1896.....2,500,000
Actual valuation '93 abt..6,000,000
Tot. tax rate (per $1,000) '96. $40·00
Population in 1890 was.....7,694

Interest is mostly payable at City Treasury, but on the 6 per cent bonds in New York.

DELAWARE.—E. E. NAYLOR, Clerk.

The city of Delaware is the capital of the county of the same name and is the seat of Wesleyan University. Its debt is as follows:

LOANS— *When Due.*

CITY HALL BONDS—
6s, M&N, $5,000...Nov. 15, 1897
6s, M&N, $20,000...Nov. 15, 1898
($5,000 due y'rly) to Nov. 15, 1901
Total debt March 1897.. $33,037
Sinking fund..... 5,055

Net debt March 1897.... $27,982
Tax valuation 1896.....4,000,200
Assessment about ⅔ actual value.
Total tax (per $1,000).....$25·00
Population in 1890 was.....8,224
Population in 1880 was.....6,894

INTEREST on the City Hall bonds is payable at the Fourth National Bank, New York; on other bonds at the Delaware County National Bank, Delaware, Ohio.

DENNISON.—This village is in Tuscarawas County.

LOANS— *When Due.*

STREET, SEWER & PAV'G BONDS—
6s, ... $18,620.....1906
Total debt Nov. 15, 1896..$18,620

Tax valuation 1896.....$766,220
Total tax (per $1,000).... $32·60
Population in 1890 was.....2,925
Population in 1880 was.....1,518

EAST LIVERPOOL.—{A. V. GILBERT, Mayor. W. T. NORRIS, Clerk.

This city is in Columbiana County.

LOANS— *When Due.*

SCHOOL BONDS—
6s, ... $6,000 ..Jan. 1, 1900-1-2

STREET IMPROVEMENT BONDS—
6&7s, $73,214.....

REFUNDING—
6s, J&D $9,000.....June 1, 1897
($1,000 due yearly) to June 1, 1905
5s, M&S, $33,000.....Sept. 1, 1924
Optional after Sept. 1, 1914

WATER BONDS—
5s, M&N, $36,000....May 24, 1917
Optional after May 24, 1897

LOANS— *When Due.*

WATER BONDS—(Con.)
5s, A&O. $15,000.... April 1, 1918
Optional after April 1, 1898
5s, J&J, $90,000.....July 1, 1920
Optional after July 1, 1900
5s, J&D. $18,500 ...June 1, 1923
Total debt Nov. 15, 1896. $274,714
Water debt (included)... 159,500
Tax valuation 1896 3,134,840
Total tax (per $,000)... 28·00
Population in 1890 was.....10,956

EAST LIVERPOOL SCHOOL DISTRICT.

Total debt Jan. 1, 1897.. $80,000
School tax (per $1,000).. 8·00
Assessed valuation, '96. 3,057,380
Population in 1890 was.....10,956
Population 1897 (estim'd)..16,000

EATON.—This village is in Preble County.

Water-works bonds 6s... $64,000
Total debt Nov. 15, 1896 64,000
Tax valuation 1896 1,785,010
Total tax (per $1,000).....$24·90
Population in 1890 was.....2,934
Population in 1880 was.....2,143

ELYRIA CITY.—{M. H. SEVAGOOD, Mayor. W. H. PARK, Clerk.

Situated in Lorain Co.

LOANS— *When Due.*
CITY HALL BONDS—
6s, J&J, $6,500 .....Sept., 1909
SEWER BONDS—
6s, ... $8,000.....
STREET IMPROVEMENT BONDS—
6s, Various, $46,073....1897-1901
Part due yearly.
Interest payable at Elyra City.

Bonded debt Feb. 15,'97 $52,573
Floating debt..... 5,378
Total debt Feb. 15, 1897 57,951
Total valuation 1896....2,802,675
Assessment about ½ actual value.
Tax rate (per $1,000) .....$28·80
Population in 1890 was.....5,611
Population in 1897 (est.)...10,000

FAYETTE CO.—T. J. LINDSEY, Auditor.

County seat is Washington C. H.

LOANS— *When Due.*
REFUNDING DEBT—
6s, M&S, $15,000....Sept. 1, 1898
6s, M&S, 15,000....Sept. 1, 1903
6s, J&D, 15,000 ...Dec. 1, 1905
6s, M&S, 15,000....Sept. 1, 1908
Bonded debt Jan. 1, 1897.$60,000
Sinking fund assets..... 15,000

Net debt Jan. 1, 1897.. $45,000
Tax valuation, real.. . 9,540,000
Tax valuation, per'on'l 3,350,000
Total valuation 1896...12,890,000
Assessment is abt. ½ actual value.
State & Co. tax (per $1,000).$5·34
Population in 1890 was....22,309
Population in 1897 (est.)...23,000

INTEREST payable at Auditor's office.

FINDLAY.—County seat of Hancock County.

LOANS— *When Due.*
CITY BONDS—
5¾s, ... $15,000....1897-1919
4½s, ... 8,500....1900-1910
GAS BONDS—
6s, ... $10,000.....1897
6s, ... 36,000....1900-1905
6s, ... 72,000....1895-1907
5s, ... 20,000....1896-1906
SEWER, ETC.—
6s, ... $49,900....1895-1902
STREET IMP. BONDS—
(Special assessment.)
6s, ... $168,680....1895-1906
WATER BONDS—
6s, ... $75,000.....1897
($25,000 every 5 years.)

WATER BONDS—(Con.)
6s, ... $38,500....1895-1922
5s, ... 150,000.....1908
5s, ... 25,000.....1904
5s, ... 25,000.....1919
5s, A&O, 25,000..Oct. 1, 1921
Total debt Nov. 15, '96...$754,080
Cash on hand..... 34,512
Net debt..... 719,468
Water debt (included).... 338,500
Tax valuation 1896.....6,355,140
Tax rate (per $1,000).....$30·00
Population in 1890 was.....18,553
Population in 1895 (est.)...21,500

INTEREST is payable at the Fourth National Bank, New York City.
CITY PROPERTY.—The city owns its water works and gas plant.

FOSTORIA.—This city is in Seneca County.

LOANS— *When Due.*
REFUNDING BONDS—
6s, ..., $19,000.....1896-1906
SEWER BONDS—
6s, ..., $308,000.....1896-1910
STREET IMPROVEMENT—
6s, ..., $125,808.....1896-1911
WATER WORKS BONDS—
5s, ...$200,000.....1896 1904

Total debt Nov. 15, '96.. $652,808
Water debt (included).. 200,000
Tax valuation 1896..... 2,056,660
Real valuation ('93 abt.) 6,000,000
Population in 1890 was.....5,885
Population in 1880 was.....3,196
Population in 1894 (est.).....9,000
Interest on Water 5s due 1910 is payable at the Shoe & Leather Bank New York City.

FRANKLIN.—This village is in Warren County.

LOANS— *When Due.*
WATER W'RKS & VILLAGE DEBTS—
5s, $62,000 1901-1922
Total debt Nov. 15, '96....$63,100
Cash on hand..... 6,042

Net debt Nov. 15, 1896.. $57,058
Tax valuation 1896.....1,009,791
Total tax (per $1,000).... $28·40
Population in 1890 was.....2,729
Population in 1880 was.....2,385

FRANKLIN CO.—County seat is Columbus.

LOANS— *When Due.*
COURT HOUSE & JAIL BONDS—
6s, ... $35,000.....
DEFIC'Y & BRIDGE BONDS—
4½s, ... $550,000.....

STREET BONDS—
6s, ... $255,000.....
Total debt Nov. 15, '96. $840,000
Tax valuation, 1896....83,117,960
Population in 1890 was....124,087
Population in 1880 was.... 86,797

FREMONT.—Fremont is in Sandusky County.

LOANS— *When Due.*
Improv. 5 & 6s, $55,100..1899-'00
Refund. 5 & 6s, 106,000.....1916
Water 5s..... 83,000.....1904
Total debt Nov. 15, '96.. $244,100

Water debt (included) ... $83,000
Tax valuation 1896.....2,221,980
Total tax (per $1,000).....$33·00
Population in 1890 was.....7,141
Population in 880 was.....18,446

GALION.—C. H. BRIGGS, Mayor.

This city is in Crawford County.

LOANS— *When Due.*
Elec. light 5 & 6s, $39,000...'04-'06
Judgment 5s..... 8,000.....1906
Sewer 6s..... 2,000.....1897
Refunding 6s..... 87,000.....1912
Total debt Nov. 15, '96.. $136,200

Tax valuation 1896.....2,133,710
Actual value (est.) 1894..4,000,000
Population in 1890 was.....6,326
Population in 1880 was.....5,635
Population in 1896 (est.).....8,500

INTEREST on bonds due January 1, 1906, is payable at Galion.

GALLIA CO.—J. W. JONES, Auditor.

County seat is Gallipolis.

LOANS— *When Due.*
TURNPIKE BONDS—
5s, ... $40,000...1905-09-11-15
$10,000 due each year on Jan. 1
5s, ... $5,000 .....Jan. 1, 1913
6s, ... 30,000 1914-1916
$15,000 due each year on Jan. 1
Interest paid by County Treasurer.

Bonded debt Jan., 1897. $150,000
Tax valuation 1896.....6,421,145
Real valuation.....1,500,000
Aver. tax rate (per $1,000)..20·26
Population in 1890 was....27,005
Population in 1880 was....28,124
Population in 1897 (est.)...33,000

GALLIPOLIS.—{R. J. MAUCK, Mayor. T. E. BRADBURY, City Clerk.

This city is in Gallia County.

LOANS— *When Due.*
WHARF, STREET & BUILDING—
5s-6s, F&A, $128,300.Feb.25,1897
(Part due semi-an.) to Aug. 25,1913
WATER BONDS 1894—
5s, M&N, $85,000....Feb. 25, 1914

Total debt Jan. 1, 1897..$213,300
Interest payable at City Treas'ry.
Tax valuation 1895.....$1,786,434
Assessment about ⅔ actual value.
Total tax (per $1,000).....$26·80
Population in 1890 was.....4,498
Population 1896, about. 5,000

GREENFIELD.—{CHARLES MAINS, Mayor. JOHN W. CASE, Treasurer.

This village is in Highland County.

LOANS— *When Due.*
ELEC. LIGHT & WATER WORKS—
..... $73,400.....1911
Total debt Nov. 15, 1896. $73,400
Tax valuation 1896.....1,099,133

Total tax rate (per $1,000).$27·70
Population in 1890 was.....2,460
Population in 1880 was.....2,104
Population in 1896 (est.)....4,500

GREENVILLE.—This city is in Darke County.

LOANS— *When Due.*
NATURAL GAS BONDS—
6s.....$90,000.....June 17, 1905
WATER BONDS—
5s.....$56,000.....Dec. 12, 1918
Bonded debt Nov. 15, '96 $146,000

Floating debt..... $24,000
Total debt Nov. 15, '96... 170,000
Tax valuation 1896.....2,748,530
Total tax (per $1,000).....$22·80
Population in 1890 was.....5,473
Population in 1880 was.....3,535

HAMILTON.—This city is in Butler County.

LOANS— *When Due.*
DEFICIENCY BONDS—
4½s, ..., $63,000.....1899-1911
ELECTRIC-LIGHT BONDS—
5s, M&S, $100,000.July 1,'04 to '18
GAS WORKS BONDS—
5s, F&A, $150,000.Feb. 1,'99 to '18
(Subject to call after Feb. 1, '09.)
REFUNDING BONDS—
5s-6s, ..., $85,000..1896 to 1901
SEWER BONDS—
4½s, ..., $176,008.....1896-1911
STREET IMPROVEMENT BONDS—
6s, ..., $17,980.....1896 to 1905

WATER WORKS BONDS—
5s, J&J, $327,500.....1896-1915
Total debt Nov. 15, '96.. $919,418
Sinking fund..... 68,562
Net debt Nov. 15, '96.... 950,856
Water debt (included)... 327,500
Tax valuation 1896.....8,098,007
Assessm't about 2-5 actual value.
Total tax (per $1,000).....$30·90
Population in 1895 was.... .20,306
Population in 1890 was.....17,565
Population in 1880 was.....12,122

INTEREST on water bonds is payable at First National Bank, New York City, and upon all other bonds at city treasury.

HAMILTON SCHOOL DISTRICT.—JOHN KAUEFER, Clerk Board of Education.

LOANS— *When Due.*
BUILDING BONDS—
6s, Sept. 10, $4,000..Sept. 10, 1897
($2,000 due yearly) to Sept. 10,'98
6s, Sept. 10, $2,500.Sept. 10, 1899
6s, Feb. 24, $8,000 .Feb. 24, 1901
($4,000 due yearly) to Feb.24,1902
5s, Apr. 8, $8,000..Apr. 8, 1897
($2,000 due yearly) to Apr. 8, 1900
5s, Apr. 8, $4,000..April 8, 1901

5s, Mar. 2, $40,000..Mar. 2, 1903
($4,000 due yearly) to Mar. 2, 1912
5s. Oct. 9, $20,000..Oct. 9, 1913
($4,000 due yearly) to Oct. 9, '17
4½s, July 7, $30,000..July 7, 1905
($3,000 due yearly) to July 7, 1914
Bonded debt, Feb.15,'97..$116,500
Interest payable at Miami Valley Bank, Hamilton, O.
Population in 1897 (est.)...25,000

HAMILTON CO.—JOHN HAGERTY, Auditor.

County seat is Cincinnati.

LOANS— *When Due.*
AGRICULTURE IMP. SOCIETY—
5s, J&J, $10,000.....July 2, 1898
ARMORY BONDS—
4s, A&O, $15,000...Apr. 30, 1919
4s, J&D, 100,000...Dec. 1, 1937
Subject to call after Dec. 1, 1917
AVENUE IMP.—
4s, J&J, $30,000...July 1, 1897
4s, M&S, 14,000...Sept. 13, 1898
4s, F&A, 30,400...Feb. 14 1898
($15,200 due y'rly) to Feb. 14, 1899
4s, F&A, $54,000...Oct. 15, 1897
4s, Feb. 7, 28,000...Feb. 7, 1898
$4,000 due y'rly) to Feb. 7, 1904
BRIDGE BONDS—
4s, Oct. 31, $40,000.. Oct. 31, 1899
4s, M&S, 58,000..Sept. 1, 1901
4s, M&N, 46,000..Nov. 1, 1902
4s, Feb. 7, 20,000..Feb. 7, 1904
4s, Feb. 28, 75,000..Feb. 28, 1904
4s, J&J. 17,000..July 11, 1904
4s, A&O, 15,000..Oct. 1, 1905
4s, J&D, 25,000..June 16, 1916
4s, M&N, 79,500..Nov. 25, 1916
COUNTY BONDS—
5s, J&D, $150,000... Dec. 16, 1914
Subject to call aft. Dec. 16, 1904
4s. M&N, 260,000..May 15, 1916
COURT HOUSE—
5s, F&A, $50,000...Aug. 1, 1934
Subject to call aft. Aug. 1, 1914
5s, J&D, $35,000...Dec. 1, 1934
Subject to call aft. Dec. 1, 1914
4s, J&D, $15,000...June 1, 1934
Subject to call aft. June 1, 1914
4s, M&N, $350,000..May 1, 1935
Subject to call aft. May 1, 1915
4s, J&D, $125,000...June 15, 1936
Subject to call aft. June 15, 1916
DIST. ASSESSORS' RELIEF—
4s, J&J, $20,000...Jan. 15, 1901
FAIR GROUNDS EXT. & IMP.—
5s, July 16, $10,000.July 16, 1902
LONGVIEW IMPROVEMENT—
5s, A&O, $25,000...Oct. 1, 1916
Subject to call aft. Oct. 1, 1906
5s, J&D, $50,000...Dec. 1, 1917
Subject to call aft. Dec. 1, 1907
5s, A&O, $25,000...Nov. 1, 1918
Subject to call aft. Nov. 1, 1908
4s, J&D, $30,000...Dec. 12, 1921
Subject to call aft. Dec. 12, 1911
4s, F&A, $30,000...Feb. 6, 1922
Subject to call aft. Feb. 6, 1912

LOANS— *When Due.*
MARVIN'S RUN DITCH BONDS—
4s, F&A, $12,500....Feb. 21, 1899
MITCHELL AVE. AQUEDUCT B'DS.
4s, ..., $60,000.....1906 to 1916
PLATTING—
4s, J&J, $12,280...Jan. 22, 1903
4s, ..., 8,000...Feb. 13, 1904
4s, F&A, 24,500...Feb. 1, 1919
Subject to call aft. Feb. 1, 1909
4s, J&D, $15,000..June 1, 1922
Subject to call aft. June 1, 1912
REAL ESTATE RECORD—
5s, Var., $30,000...Various, 1915
Subject to call after 1905
5s, Var., $5,500.Jan. & Feb., 1916
Subject to call after 1906
5s, M&S, $4,500...Mar. 1, 1917
Subject to call aft. Mar. 1, 1917
ROAD AND AVENUE BONDS—
5s, Mar.14, $22,000.Mar. 14, '98-'04
4s, Oct. 20, 6,500...Oct. 20, 1901
4s, July 1, 27,000...July 1, 1902
4s, J&D, 30,000...Dec. 12, 1911
4s, J&D, 70,000...June 1, 1912
4s, M&N, 45,000 ..Nov. 1, 1913
4s, J&D, 13,000...June 30, 1914
4s, A&O. 29,000...Oct. 1, 1914
4s, Oct. 25, 90,000...Oct. 25, 1913
Subject to call aft. Oct. 25, 1903
4s, ..., 25,000... 1916
Subject to call at any time.
TAX DUPLICATE—
5s, M&N, $65,000...May 1, 1915
Subject to call aft. May 1, 1905
TURNPIKE BONDS—
5s, Sept. 16, $12,000.Sept. 16, 1903
4s, J&D, 20,000...Dec 12, 1911
4s, J&D, 31,000...Dec. 24, 1912
4s, M&N, 14,400...May 31, 1913
4s, M&S, 27,000...Sept. 1, 1919
Subject to call aft. Sept. 1, 1909
Total debt Dec. 2, 1896. $2,562,280
Sinking fund..... 41,983
Net debt Dec. 2, 1896.. 2,520,296
Tax valuation, real....189,374,200
Tax valuat'n, personal. 47,116,190
Total valuation 1896..236,490.390
Total tax (per $1,000) '96....$26·43
Population in 1890 was....374,574
Population in 1880 was....313,370
Population in 1896 (est.)..500,000

HANCOCK COUNTY.—County seat is Findlay.

LOANS— *When Due.*
BRIDGE BONDS—
6s, ..., $8,000.....1896-1897
5s, ..., 7,000.....1897-1898
COURT HOUSE BONDS—
5s, ...,$105,000.....1907-1918
4½s, ... 100,000.....1897-1905
DITCH BONDS—
6s, ..., $73,000.....1896-1901
5s, ..., 19,000.....1896-1900

Total debt Nov. 15, '96.. $322,000
Tax valuation, real.....14,785,916
Tax valuation, personal 6,141,760
Total valuation 1896...20,927,706
Assess't abt. 40 per cent. act'l val.
Total tax (per $1,000.) '94. $16·00
Population in 1890 was.....42,562
Population in 1880 was.... 27,784

HARDIN COUNTY.—County seat is Kenton.

LOANS— *When Due.*
ARMORY AND BRIDGE BONDS—
6s, ..., $12,500.....1897-1902
6s, ..., 14,000.....1897-1902
DITCH BONDS—
6s, A&O, $66,500.....1897-1902
(Payable by special assessment.)
PIKE BONDS—
6s, A&O, $77,000.....1897-1900

Interest is payable in N. Y. City.
Total debt Nov. 15, 1896.$170,000
Tax valuation, real..... 8,047,880
Tax valuation.pers'l.... 3,339,950
Total valuation 1896...11,387,830
Assessment abt. $^3/_5$ actual value.
Total tax (per $1,000) '95...$11·50
Population in 1890 was.....28,939
Population 1896 (estima'd) 30,000

INTEREST on the pike and ditch bonds is payable at the Hanover National Bank, New York, and at the County Treasurer's office; on other bonds at the County Treasurer's office.

HENRY COUNTY.—J. H. RESH, Auditor.

County seat is Napoleon.

LOANS. *When Due.*
DITCH IMPROVEM'TS—
5s, ..., $22,000.....1897-1898
FLOATING DEBT (Funded.)—
5s, J&J, $20,000.....Jan. 1, 1900
REFUNDING BONDS—
5s, ..., $30,000.....April 1, 1904
4s, J&J. 69,000.....July 1, 1905
TOWNSHIP ROAD IMP. (Special)—
5s, J&J $26,000.....July 1, 1905
5s, M&S 10,000.....Sept. 1, 1903
5s, J&J 9,000.....July 1, 1905
5s, J&J $13,000.....July 1, 1906
5s, J&J 8,000.....July 1, 1907
5s, ..., 13,000.....Nov. 1, 1907

Total debt Nov. 15, 1896. $220,000
Township debt (included) 101,000
Sinking fund..... 54,358
Net debt Nov. 15, 1896.. 165,642
Total valuation 1896.....6,535,250
Assessment about $^1/_3$ actual value.
Total tax (per $1,000)..... $13·35
Population 1890 was... 25,080
Population in 1880 was....20,585

OPTIONAL—The bonds are all subject to call five years before maturity with the exception of the 5 per cent refunding issue.

HIGHLAND CO.—County seat is Hillsborough.

LOANS— *When Due.*
COUNTY BONDS—
6s, ..., $32,000.....Mar. 1, 1900
6s, ..., 30,000.....Mar. 1, 1904
5s, ..., 16,000.....Sept. 1, 1901
5s, ..., $30,000.....Mar. 1, 1904

Total debt Nov. 15, 1896..$108,000
Tax valuation 1896....11,182,227
Population in 1890 was....29,048

IRONTON.—{JOHN M. CORNS, Mayor. {GEO. H. DAVIES, City Clerk

County seat of Lawrence County.

The city has cash in the treasury to the amount of $10,731, to be used for the payment of its bonds.

LOANS— *When Due.*
CEMETERY LAND—
5s, J&D, $4,000.....1897 to 1898
MEMORIAL HALL.
5s, A&O, $20,000.....Oct. 1, 1910
5s, M&N, 3,500.....May 1, 1914
REFUNDING BONDS—
5s, M&S, $30,000.....Sept. 1, 1915
SEWERS, ETC.—
5s, J&D, $25,000.....June 1, 1912
STREET BONDS—
5s, J&D, $25,000.....June 1, 1912
WATER BONDS.
5s, J&J, $90,000.....Jan. 1, 1906
5s, M&S, 18,000.....Mar. 1, 1911
4s, J&J, 27,000....July 1, 1906
4s, J&J, $20,000....July 1, 1907
WHARF BOND—
6s, J&J, $8,500....July 11, 1898
STREET IMPROVEMENT.
Payable by special assessment.
6s, ... $38,411.....1897-1904
TEMPORARY LOAN BONDS—
6s, ..., $20,800.....1897

Bonded debt Mar. 1, 1897.$329,711
Water debt (included)... 155,000
Spec. asst. debt (add'n'l) 38,411
Temporary loan (add'n'l) 20,800
Tax valuation 1896.....3,387,000
City tax (per $1,000).... 12·30
Population in 1890 was. 10,939
Population 1897 (estim'd) 12,500

INTEREST on the wharf bonds, on the special assessment bonds, and on the temporary loan bonds, is payable at the City Treasury; on all other bonds at the National Park Bank, N. Y. City.

JEFFERSON CO.—GEO. P. HARDIN, Auditor.

County seat is Steubenville.

LOANS— *When Due.*
TURNPIKE BONDS—
5s, J&D, $115,000....June 1, 1902
5s, J&D, 116,500....June 1, 1910
Subject to call June 1, 1905
5s, J&D, $117.000....June 1, 1911
Subject to call June 1, 1899
5s, A&O, $75,000.....Apr. 1, 1913
Interest payable at County Treas.

Total debt Dec., 1896... $423,500
Sinking fund..... 60,000
Net debt Dec., 1896.... 363,500
Tax valuation, real.....11,628,180
Tax valuation, pers'l... 5,963,746
Total valuation 1896...17,591,926
Assessment is $^3/_5$ actual value.
Total tax (per $1,000).....$19·80
Population in 1890 was.....39,415

KENT.—{S. W. BURT, Mayor. {W. W. REED, Clerk.

This city is situated in Portage County.

LOANS— *When Due.*
IMP. AND PARK BONDS—
6s, M&S, $80,000.....1922
Total debt Feb 1, 1897....$80,000

Total valuation 1895...$1,416,734
Population in 1890 was.....3,501

These bonds have been repudiated by the City Council on the ground that they were illegally issued. The interest due September 1, 1896, was not paid.

KENTON.—This city is in Hardin County.

LOANS— *When Due.*
WATER WORKS, SEWERS, ETC.—
s, ..., $1,900.....1898
s, ..., 41,275.....1904
5s, ..., 89,000.....1919

Total debt Nov. 15, 1896..$192,175
Tax valuation 1896.... 1,842,610
Total tax (per $1,000).. $38·40
Tax valuation 1891....$1,827,170
Population in 1890 was.....5,557

LANCASTER.—{C. W. PARIDO, Mayor. {H. T. MECHLING, Clerk.

This city is in Fairfield County.

LOANS— *When Due.*
CITY HALL BONDS—
6s, ..., $65,000 .....
STREET IMPROVEMENT—
6s, ..., $13,000.... Part yearly.
6s, ..., 14,700.... Part yearly.
6s, ..., 410 ... Part yearly.
6s, ..., 8,400.... Part yearly.
65, ... 21,800. .. Part yearly.

WATER WORKS—
6s, F&A. $7,500.....Part yearly
Bonded debt Nov. 15, '96. $65,810
Total valuation 1896 ...3,102,530
Assessment about $^3/_5$ actual value.
Total tax (per $1,000).. $21·10
Population in 1890 was.....7,555
Population in 1880 was.....6,803
Population in 1896 (estim'd) 9,000

The city owns its natural gas plant, from which is derived annually a revenue of $40,000. The expense of running the plant is about $15,000 annually, which leaves a net income of about $25,000 per annum.

LAWRENCE CO.—A. B. BROWN, Auditor.

County seat is Ironton.

LOANS— *When Due.*
BRIDGES, ETC.—
6s, M&S. $4,000..$2,000 yearly
6s&5s, M&S, 5,500..$500 semi-an.
REFUNDING BONDS—
5s, ... $6,000..... .....
TURNPIKE BONDS—
5s, M&S, $260,000...Mar. 1, '98-'23
($5,00) due semi-annually.)
Total debt Oct. 1, 1896...$289,500

Sinking fund..... $13,324
Net debt Oct. 1, 1896.... 276,176
Tax valuation, real.....5,005,250
Tax valuation, personal.2,531,278
Total valuation 1896....7,536,528
Assessment is $^1/_2$ actual value.
Total tax (per $1,000).....$14·00
Population in 1890 was.....39,556
Population in 1880 was.....39,068
Population in 1896 (est.)...42,000

INTEREST on $50,000 of the turnpike bonds is payable at the Park Bank, N. Y.; on all other bonds at the office of the County Treasurer.

LICKING CO.—WM. BELL, JR., Auditor.

County seat is Newark.

LOANS— *When Due.*
BRIDGE BONDS—
6s, J&J, $35,000.....1897-1899
COUNTY BUILDING BONDS—
6s, J&J, $71,000.....1897-1907
STATE ENCAMPMENT BONDS—
6s, J&J. $13,000 .....July 1, 1897
Total debt Feb. 1, 1897 $119,000

Sinking fund..... $12,076
Net debt..... 106,924
Tax valuation 1896.....22,966,923
Assessment about 65% actual val.
Tax rate (per $1,000)..... $8 20
Population in 1890 was.....43,279
Population in 1880 was.....40,450

INTEREST is payable at Newark, Ohio.

LIMA.—{S. A. BAXTER, Mayor. {C. E. LYNCH, Clerk.

This city is the capital of Allen County.

LOANS— *When Due.*
MACHINE SHOP BONDS—
6s, A&O, $100,000....Apr. 1, 1900
PAVING BONDS—
6s, J&J, $18,000..July 1, '97 to '99
6s, J&J, 38,000..Jan. 1, '98 to '08
STREET IMPROVEMENT—
6s, July, $3,800....July 1, '97-'03
....., 900 .....
WATER WORKS—
5s, M&S, $40,000....Mar. 1, 1906
($10,000 due y'rly) to Mar. 1, 1909
5s, M&S, $160,000....Mar. 1, 1910
5s, M&S, $138,000....Apr. 1, 1916

Bonded debt Jan. 30, '97. $498,700
School bonds (additional). 22,000
Water debt (included).... 338,000
Floating debt..... 25,000
Total debt Jan. 30, 1897. 523,700
Tax valuation, real.....5,613,170
Tax valuation, personal.1,713,537
Total valuation 1896....7,326,707
Total tax (per $1,000).....$24·70
Assessm't about $^2/_3$ actual value.
Population in 1890 was.....15,981
Population in 1880 was.....7,567
Population 1897 (est.).....22,000

OPTIONAL—One hundred and fifty thousand dollars of the water works bonds due in 1910 are subject to call March 1, 1900.

INTEREST on the water bonds is payable by Winslow, Lanier & Co., N. Y.; on the machine shop bonds at First Nat. Bank of Lima; on the $18,000 of paving bonds by Kountze Bros., New York; and on the remaining bonds at the City Treasurer's office.

LOGAN.—This City is in Hocking County.

LOANS— *When Due.*
WATER AND SEWER BONDS—
5s, J&D, $60,000.....1900-1929
($2,000 due yearly on June 1.)
Total debt Nov. 15, 1896. $60,000
Cash on hand..... 1,055
Net debt Nov. 15, 1897.. 58,945

Tax valuation 1896..... $985,713
Total tax (per $1,000) .....$33·00
Real valuation 1894.....2,500,000
Population in 1890 was.....3,119
Population in 1880 was.....2,666
Population 1895 (estimated).3,500

INTEREST on the refunding bonds is payable at the Western German Bank, Cincinnati, Ohio.

LOGAN CO.—County seat is Bellefontaine.

LOANS. *When Due.*
BUILDINGS AND ROAD IMPS.
6s, ..., $54,500.....1896-1901
6s, ..., 6,000.....1896-1900
Total debt Nov. 15, 1896. $60,500

Sinking fund..... $5,878
Net debt Nov. 15, '96.. 54,622
Tax valuation 1896....13,214,860
Population in 1890 was.....27,386
Population in 1880 was.....26,267

LORAIN.—G. E. HALL, Clerk.

Lorain is in the county of the same name.

LOANS— *When Due.*
IMPROVEMENT BONDS—
6s, ...$80,000....Aug. 1, 1905
5s, ...,100,000....Sep. 25, 1924
JAIL BONDS—
6s, ..., $3,500 ..Aug. 15, 1898
REFUNDING BONDS—
6s, F&A, $30,000.....Aug. 1, 1903
($3,000 due y'rly) to Aug. 1, 1912
SEWER BONDS—
6s, ..., $60,500....Aug. 1, 1903

WATER BONDS—
5 and 6s,....$170,000 Aug. 2, 1919
Bonded debt Nov. 15, '96.$444,000
Floating debt..... 841
Total debt Nov. 15, '96... 444,841
Water debt (included)... 170,000
School debt (additional). 72,000
Tax valuation 1896.....2,178,339
Total tax (per $1,000).....27·50
Population in 1890 was.....4,863
Population in 1895 (est.)....10,480

LOUISVILLE.—F. E. FAVRET, City Clerk.

Louisville is in Stark County.

LOANS. *When Due.*
IMPROVEMENT BONDS—
6s, ..., $1,200.....1897 to 1900
($300 due yearly on Nov. 15.)
WATER WORKS BONDS—
5s, F&A. $18,000..Aug. 1, '97-'14
($1,000 due yearly.)

Total debt Feb. 1, 1897....$19,200
Tax valuation 1896.....447,500
Assessment about $^4/_5$ actual value.
Total tax (per $1,000).....$22·40
Population in 1890 was.....1,323
Population in 1880 was 1,050
Population in 1897 (about)..1,500

INTEREST on the water bonds is payable at Am. Ex. Nat. Bank N. Y., or in Louisville.

LUCAS COUNTY.—CHAS. H. JONES, Auditor.

County seat is Toledo.

LOANS— *When Due.*
ARMORY BONDS—
4½s, var., $73,000.....1941-1942
BRIDGE BONDS—
4½s & 5s, var., $23,000.1897-1900
BUILDING BONDS—
5s, M&N, $15,000.....1901
CHILDREN'S HOME—
5s, F&A, $63,000.....1899
($7,000 due yearly) to 1907
5s, ... 12,000.....1908
4½s, ... 15,000.....1897
($5,000 due yearly) to 1899
4½s, ... 10,000.....1905-1906
COURT-HOUSE—
4s, M&S, $500,000*.....1944
Subject to call 1924.
DITCH BONDS—
5s, M&N, $16,220..... 1897-1899
GENERAL BONDS—
4½s, M&S, $20,000..... .. .1903
($4,000 due yearly) to 1907
ROAD BONDS—
5s & 6s, var., $57,500...1897-1906
5s, M&S, 15,000.....1911
4½s, J&D, 28,000.....1897
($7,000 due yearly) to 1900
4½s, ... 25,000.....1901
($5,000 due yearly) to 1905
4½s, ... 25,000.....1907
($5,000 due yearly) to 1911

Interest payable at Co. Treasury.
Total debt Jan. 15, 1897..$897,720
Assessment bonds (incl.) 101,720
Tax valuation, real.....41,591,400
Tax valuation, person'l.13,243,770
Total valuation 1896...54,835,170
Real valuation about $107,000,000
Total tax (per $1,000).....$8·00
Population in 1890 was...102,296
Population '97 (estimated).130,000

* $220,000 coupon; $280,000 registered.

MADISON.—This township is in Richland County.

LOANS— *When Due.*
SOLDIERS' & SAILORS' HALL—
6s, ... $41,000.....1897-1909
Total debt Dec., 1896.....$41,000

Tax valuation 1896....$1,354,280
Total tax (per $1,000).....$14·00
Population in 1890 was....15,467
Population in 1880 was....11,675

MADISON COUNTY.—County seat is London.

LOANS— *When Due.*
COURT HOUSE AND JAIL—
6s, ...$147,000..... 1906
DITCH IMPROVEMENT—
6s, ..., $36,257..... 1903
ROAD IMPROVEMENT—
6s, ..., $21,510..... 1898

Total debt Dec., 1896.. $204,767
Cash on hand..... 56,079
Net debt Dec., 1896 ... 148,688
Tax valuation 1896....13,089,245
Population in 1890 was.....20,050
Population in 1880 was.....20,127

Ditch and road improvement bonds payable by special assessment.

MADISONVILLE.—THOMAS LONNEY, Mayor. BENNETT CARTER, Clerk.

Madisonville is in Hamilton County.

LOANS— *When Due.*
ELECTRIC-LIGHT AND WATER-WORKS BONDS—
5s, ..., $15,000.....1923
5s, ..., 10,000.....1924
5s, ..., 6,000.....1925
STREET IMPROV. BONDS—
6s, ...$48,509....Part due y'rly
TOWN HALL BONDS—
6s, ..., $7,000 .....$500 ann.
5s, ..., 4,000..... 1910

LOANS— *When Due*
SCHOOL BONDS—
5s, J&D, $2,500..June 30,'01 to'05
($500 due yearly.)
WATER-WORKS BONDS—
5s, ..., $15,000.....1922
4½s, ..., 15,000.....1922
Bonded debt Nov. 15, '96.$120,500
Tax valuation 1896..... 924,950
Total tax (per $1,000)..... $28·86
Population in 1890 was.....2,214

MAHONING CO.—C. F. BREMER, Auditor.

County seat is Youngstown.

LOANS— *When Due.*
BRIDGE BONDS—
5s, Sept., $5,000.....Sept., 1897
5s, ..., 30,000.....Sept., 1898
COUNTY & ROAD BONDS—
5s, Sept., $53,500.....Sept., 1900
POOR BONDS—
5s, Sept., $5,000.....Sept., 1899
ROAD BONDS—
5s, Sept., $8,000.....Sept., 1906

Int. payable at Youngstown, O.
Total debt Sept., '96.... $101,500
Tax valuation, real...$17,498,870
Tax valuation, pers'l.. 8,080,240
Total valuation 1896. 25,579,110
Assessm't about ½ actual value.
Population in 1890 was.....55,979
Population in 1880 was.....42,871

MANSFIELD.—R. B. MCCRORY, Mayor. F. M. REMY, City Clerk.

This city is in Richland County.

LOANS— *When Due*
GENERAL IMPROVEM'T BONDS—
6s, Nov., $18,000 Nov. 1,'97 to '02
GENERAL REVENUE BONDS—
6s, Oct., $4,000.....Oct. 22, 1897
STREET IMPROVEMENT BONDS—
6s, ..., $83,350.....1897 to 1902
WATER-WORKS BONDS—
5s, July, $40,000..July 1,'97-1904
5s, A&O, 19,000..... ..1897-1915
($1,000 due yearly on Oct. 23.)

DEBT EXTENSION BONDS—
6s, Oct., $6,730.....Oct. 22, 1897
Interest is payable at City Treas'y.
Total debt Jan. 1, 1897. $171,080
Water debt (included).. 59,000
Tax valuation, real..... 4,414,580
Tax valuation, personal 2,199,600
Total valuation 1897... 6,614,180
Assessment about ½ actual value.
Total tax (per $1,000).....$28·90
Population in 1894 was.....13,473
Population in 1880 was..... 9,859
Population in 1895 (est.)...18,000

MARIETTA.—CARL BECKER, Clerk.

Marietta is in Washington County.

LOANS— *When Due.*
CITY HALL IMPROVEMENT—
5s, F&A, $4,000.....1897-1904
($500 due yearly on Aug 1.)
These are owned by sinking fund.
VILLAGE OF HARMON—
6s, J&J, $7,500.....$500 semi-an.
PAVING AND SEWERS—
5s, F&A, $20,000.....Aug., 1912
5s, J&D, 20,000.....June, 1913
5s, F&A, 12,000.....Aug., 1898
($1,000 due yearly.)
5s, ...,$15,000.....1906-1926
REFUNDING BONDS—
6s, J&J, $1,500..... 1897
4½s, F&A, 74,000..... Aug., 1912
STREET IMPROVEMENT BONDS—
4½s, M&S, $15,500....Mar. & Sept.
($500 due semi-annually.)

LOANS— *When Due.*
6s, semi-an., $20,645.....1904
(Part due semi-annually.)
WATER WORKS BONDS—
5s, J&D, $10,000.June,'02 to '12
4½s, A&O, 90,000.Oct., '99 to '19
4½s, M&S, 10,000.....Sept., 1921
Interest is payable in Marietta.
Bonded debt Feb. 1, '97.. $311,895
Special assess. b'ds (incl.) 37,895
Sinking fund..... 20,042
Net debt Feb. 1, 1897.... 291,853
Tax valuation 1896.....3,850,000
Assessment about ½ actual value.
Total tax (per $1,000) '96 27·80
Population in 1890 was.....8,273
Population in 1880 was.....5,444
Population 1896 (est.).....15,000

MARION.—This city is in Marion County.

Total debt Nov. 15, '96. $296,443
Tax valuation 1896.... 4,388,119
Real valuation 1894....12,000,000

Total tax (per $1,000)..... $27·40
Population in 1894 was.... 10,297
Population in 1890 was.... 8,327

INTEREST on the street improvement bonds is payable at the City Treasury.

MARION COUNTY.—County seat is Marion.

LOANS— *When Due.*
BRIDGE BONDS—
6s, M&S, $7,000.....Sept. 1, 1899
5s, M&S, 15,000.....Sept. 1, 1901
Total debt Nov. 15, 1896..$22,000

Tax valuation 1896...$14,440,573
Assessm't is 33 p. c. actual value.
Total tax (per $1,000) '95... $8·94
Population in 1890 was.....24,727
Population in 1895 (est.)....29,000

MASSILLON.—TOBIAS SCHOTT, Mayor. J. C. HARING, City Clerk.

This city is in Stark County.

LOANS— *When Due.*
GENERAL IMPROVEMENT—
6s..... $75,000.....1911
(City has no floating debt.)
Total debt Nov. 15, 1896..$75,000
Cash on hand..... 2,000

Net debt Nov. 15, '96.... $73,000
Tax valuation 1896.....3,999,000
Total tax (per $1,000).....$28·70
Population in 1890 was.....10,092
Population in 1896 (est.)...12,500

MEDINA CO.—C. E. HOOVER, Auditor.

County seat is Medina.

LOANS *When Due.*
INFIRMARY BONDS—
5s, F&A, $6,000.....1899 to 1900
($2,000 due yearly on Feb. 1.)
5s, F&A, 2,500.....Feb. 1, 1901

LOANS— *When Due.*
5s, F&A, $10,000..... 1897-1900
($2,500 due yearly on Aug. 1.)
5s, F&A, $2,500 ....May 19, 1901
Int. payable at Treasurer's office.
Total debt Nov. 15, 1896. $23,000

Sinking fund..... $637
Net debt Nov. 15, '96... 22,363
Tax valuation, real..... 7,160,320
Tax valuation, person'l 4,544,459
Total valuation 1896...11,704,779

Assessment is ⅔ actual value.
Total tax (per $1,000) '95... $7·20
Population in 1890 was.....21,742
Population in 1880 was.....21,453
Population in 1896 (est.)...23,000

MEIGS COUTNY.—County seat is Pomeroy.

Bonded debt Nov. 15, '96. $48,000
Floating debt..... 26,107
Total debt Nov. 15, '96... 74,107
Tax valuation 1896.....6,236,645

Real valuation 1894....15,000,000
Population in 1890 was.....29,813
Population in 1880 was.....32,325
Population in 1895 (est.)...38,000

MERCER COUNTY.—F. L. TOUVELLE, Treas.

County seat is Celina.

LOANS—
BRIDGE BONDS—
6s, J&J.....$23,000
COUNTY FAIR BONDS—
6s, J&J.....$11,000
DITCH BONDS—
6s, J&J.....$31,000
5s, J&J..... 11,000
PIKE REPAIR BONDS—
6s, J&J.....$10,000
ROAD IMPROVEM'T BONDS—
6s, J&J..... $98,000

Interest payable at Co. Treasury.
Total debt Jan. 1, 1897...$187,500
Sinking fund..... 25,000
Net debt 162,000
Tax valuation, real.....5,925,000
Tax valuation, person'l..2,486,000
Total valuation, 1896.. 8,411,000
Assessment is ⅓ actual value.
Total tax (per $1,000)..... 11·00
Population in 1890 was.....27,220
Population in 1880 was.....21,808
Population in (1895 est.) ...30,000

MIAMI COUNTY.—J. T. BARTINESS, Auditor.

County seat is Troy.

LOANS. *When Due.*
COURT HOUSE, DITCH, ETC.—
5s, ..., $6,000.....1900
6s, ..., 209,000.....1907
5s & 6s, ..., 18,500.....1900
5s, ..., 8,000.....1898
Interest payable at Treas. office.
Total debt Nov. 15, 1896.$261,500

Tax valuation, real....$14,958,490
Tax valuat'n, personal 6,324,064
Total valuation 1896. 21,282,554
Assessment is ½ actual value.
State tax (per $1,000).....$2·84
County tax (per $1,000)..... 6·70
Population in 1890 was.... 39,754
Population in 1897 (est.).. 45,000

MIAMISBURG.—L. H. ZEHRING, Mayor. A. C. SCHELL, Clerk.

Located in Montgomery County.

LOANS *Amt. Outst'g.*
ELECTRIC LIGHT BONDS—
5s..... $11,200
FIRE AND LIGHT IMP.—
5s..... $3,000
GENERAL IMP. BONDS—
5s.....$35,000
STREET IMP. BONDS—
6s, 1898 to 1907.....$10,320

Total debt Mar. 6, 1897.. $54,720
Tax valuation, real..... 753,710
Tax valuation, pers'l.... 801,850
Total valuation 1896....1,555,560
Tax rate (per $1,000).....$23·40
Population in 1890 was.....2,952
Population in 1897 (est.)....3,600

INTEREST on general improvement bonds is payable at the Hanover National Bank of New York; on remaining issues at Miamisburg.

MIDDLEPORT.—JAMES H. RALSTON, Mayor. E. P. CARTWRIGHT, CLERK.

Situated in Meigs County.

LOANS— *When Due.*
FUNDING BONDS—
4s, ... $7,000.....
IMPROVEMENT BONDS—
6s, M&S, $4,000....Sept. 15, 1897
SEWER BONDS—
6s, M&S, $15,000.Sept. 15, '99 '13
6s, M&S, 30,000.Sept. 15, '00-'14

Interest payable at Middleport.
Bonded debt Mar. 1, 1897.$56,000
Total valuation 1896.....550,000
Assessment about ½ actual value.
Tax rate (per $1,000).....$30·40
Population in 1890 was.....3,211

MIDDLETOWN.—Middletown is in Butler County.

LOANS— *When Due.*
Building 6s, $3,000..... 1897
Sewer & Imp. 5s, 18,000.1896-1903
Water 5s, 78,500.1896-1916
Bonded debt Nov. 15, '96..$99,500

Cash on hand..... $12,176
Net debt Nov. 15, 1896.. 87,324
Tax valuation 1896.....4,436,130
Total tax (per $1,000).....$26·35
Population in 1890 was..... 7,681

MONTGOMERY CO.—H. W. LEWIS, Auditor.

County seat is Dayton.

LOANS— *When Due.*
BRIDGE BONDS—
5½s, ..., $70,000....Sept. 1, 1900
5s, ..., 8,000.... 1897-1898
BUILDING BONDS—
5s, M&S, $17,000....Sept. 1, 1899
COUNTY DEFICIENCY—
5s, M&S, $40,000....Sept. 1, 1900
DITCH BONDS—
5s, M&N, $2,000..May 1, '97 to '98

Total debt Nov. 15, '96. $137,000
Tax valuation, real.....44,939,580
Tax valuation, personal.18,086,550
Total valuation 1896...63,026,130
Assessment is ⅗ actual value.
State tax (per $1,000) 1895..$2·75
County tax (per $1,000) '95.. 5·20
Population in 1890 was...100,852
Population in 1895 (est.)..120,000

MORGAN CO.—L. F. PARSONS, Auditor.

County seat is McConnellsville.

LOANS— *When Due.*
BRIDGE BONDS—
6s, ... $5,000.....Feb. 2, 1898
5s, ... 20,000.....Aug. 1, 1900
Total debt Mar. 15, '96.. $25,000
Tax valuation, real.....4,343,529

Tax valuation, personal.$2,413,362
Total valuation 1896.....6,756,891
Assessment about ⅔ actual value.
State tax (per $1,000).....$2·75
County tax (per $1,000)..... 8·45
Population in 1890 was.....19,143

INTEREST is payable at County Treasury.

MT. VERNON.—L. G. HUNT, Mayor. P. B. CHASE, City Clerk.

This city is in Knox County.

LOANS— *When Due.*
DEFICIENCY BONDS—
6s, J&J, $6,000.....1897 to 1902
($1,000 due yearly.)
GAS BONDS—
6s, July, $2,000...$1,000 due y'rly
PAVING BONDS—
6s, Sept., $26,500 ....1897 to 1902
($4,500 due yearly.)
SEWER BONDS—
6s, Oct., $6,820...$1,080 due y'rly

WATER BONDS—
6s, J&J, $28,000.....Jan. 1, 1902
Subject to call.
6s, ... $15,000.....July 1, 1901
Interest is payable at City Treas'y.
Total debt Nov. 15, '96.. $84,320
Tax valuation 1896.....2,402,807
Assessment is abt. ½ actual value.
Total tax (per $1,000).....$28·50
Population in 1890 was.....6,027
Population in 1880 was.....5,249
Population in 1897 (est.)....7,320

MUSKINGUM CO.—J. L. STARKEY, Auditor.

County seat is Zanesville.

Bonded debt Mar. 2, '97	$481,000	Asses'd valuation '96	$23,233,139
Floating debt	10,000	Real valuation (est.)	35,000,000
Total debt	491,000	Population in 1890 was	51,210
Sinking fund	25,000	Population in 1880 was	49,774
Net debt Mar. 2, 1897	466,000	Population in 1897 (est.)	60,000

NELSONVILLE—Nelsonville is in Athens County.

LOANS—	When Due.		
WATER WORKS & SEWERAGE—		Real valuation 1894	$4,000,000
6s, ..., $60,000	Sept. 1, 1924	Total tax (per $1,000)	41·20
Total debt Nov. 15, 1896	$60,000	Population in 1890 was	4,558
Tax valuation 1896	833,490	Population in 1880 was	3,095
		Population 1893 (estimated)	5,382

NEWARK.—{C. D. BARRONS, Mayor. C. S. BRADY, City Clerk.

County seat of Licking County.

LOANS—		When Due.
NAME AND PURPOSE.		
ENCAMPMENT BONDS—		
6s, ...	$6,000	1897-1902
LIGHT BONDS—		
5s, ...	$40,000	1897-1932
PAVING BONDS—		
6s, ...	$8,000	1897-1900
5s, ...	7,000	1897-1901
5s, ...	61,000	1897-1902
5s, ...	6,000	1897-1904
5s, ...	16,000	1897-1905
5s, ...	21,000	1898-1905
SEWER BONDS—		
5s, ...	$4,500	1897-1902
5s, ...	1,000	1899-1905
5s, ...	29,000	1900-1905
REFUNDING BONDS—		
5s, ...	$25,000	Aug. 1, 1901
5s, ...	16,000	Jan. 1, 1906
REFUNDING SEWER BONDS—		
6s, Oct.,	$8,000	Oct. 1, 1898
5s, ...	7,000	1897-1900
5s, ...	8,000	1897-1904
5s, Jan.,	20,000	Jan. 16, 1900

PAR VALUE OF BONDS.—The City Prison bonds and $18,000 of the refunding bonds are for $500 each; all other bonds are for $1,000 each.

INTEREST on all bonds is payable at the City Treasury, Newark, O

TOTAL DEBT, ETC.—The city's bonded debt on Jan. 1, 1897, was $283,500; floating debt, $6,359; total debt, $289,859; sinking fund, $7,458; net debt, $282,401.

ASSESSED VALUATION in 1896, $6,079,264; real valuation, 1896, $10,000,000; total tax (per $1,000) 1896, $30·00. In 1895 the assessed valuation was $6,031,498; in 1885 it was $5,182,818.

POPULATION.—The population in 1890 was 14,270; in 1880 it was 9,600; in 1870 it was 6,698.

NEW PHILADELPHIA.—{D. KORNS, Mayor. I. A. CORRELL, Clerk

This city is in Tuscarawas County.

LOANS—	When Due.		
CEMETERY BONDS—		Floating debt	$705
6s, J&J, $6,000	Jan. 1, 1905-'07	Total debt Jan. 1, 1897	89,705
GENERAL IMPROVEMENT—		Tax valuation, real	1,280,520
6s, J&J, $8,000	Jan., 1897-1903	Tax valuation, personal	572,750
6s, M&N, 15,000	May 1, 1905-'13	Total valuation 1896	1,853,270
5½s, M&N 24,000	Nov. 1, 1897-'04	Assessment ⅓ to ½ actual value.	
SEWER BONDS—		Total tax (per $1,000)	$26·10
6s, A&O, $$36,000	Apr. 1, 1897-'13	Population in 1890 was	4,456
Bonded debt Jan. 1, '97	$89,000	Population in 1880 was	3,070
		Population 1895 was	5,673

INTEREST on cemetery and sewer bonds is payable at New Philadelphia, Ohio; on improvement bonds of 1897-1903, at Cleveland, Ohio; on remaining bonds at New York.

NILES.—{LEONARD HOLLOWAY, Mayor. JOHN L. McDERMOTT, City Clerk.

This city is in Trumbull County.

Bonded dbt. Nov. 15, '96	$13,000	Tax valuation 1896	$1,153,252
Water debt (additional)	70,000	Total tax rate (per $1,000)	$31·00
Total debt	83,000	Population in 1890 was	4,289
Net debt Nov. 15, '96	82,552	Population 1896 (local est.)	7,000

NORTH BALTIMORE.—

This village is in Wood County.

This village has no bonded nor floating debt.		Total tax (per $1,000)	$38·40
		Population in 1890 was	2,857
Tax valuation, 1896	$865,590	Population in 1880 was	701

NORWOOD.—W. E. WICHGAR, Clerk.

This village is in Hamilton County.

LOANS—	When Due.		
ELECTRIC LIGHT BONDS, 1895—		SIDEWALK BONDS—	
5s, semi an., $30,000	1897-1926	6s, ..., $468,337	Part yearly
($1,000 due yearly on Oct. 1.)		5s, ..., 53,000	1897-1925
FIRE AND GEN. PURPOSE, 1894—		WATER WORKS BONDS, 1893-4—	
5s, ..., $25,000	Aug. 15, 1914	5½s, ..., $75,000	$3,500 due y'rly
GEN. PURPOSE BONDS, '92-4-5—		5s, ..., 40,000	1897-1914
5½s, ..., $4,000	$1,000 yearly	4½s, ..., 15,000	Mar. 1, 1915
5½s, ..., 5,000	Mar. 1, 1899	Bonded debt Nov. 15, '96	$740,737
5s, ..., 25,000	Sept. 1, 1915	Tax valuation 1896	1,955,210
PUBLIC BUILDING BONDS, 1890—		Total tax (per $1,000)	$30·62
5s, ..., $2,400	July 1, 1900	Population of towns'p 1890	8,422
		Population of towns'p 1880	5,306

OBERLIN.—{A. G. COMINGS, Mayor. A. M. LOVELAND, City Clerk.

This village is in Lorain County.

LOANS—	When Due.		
DISTRICT SEWER BONDS, 1893—		Total debt Nov. 15, 1896	$84,500
6s, ann., $13,500	1897-1899	Water debt (included)	56,000
(Part due yearly on July 1.)		Sinking funds	2,432
PAVING BONDS, 1895—		Net debt Nov. 15, 1896	82,068
6s, semi-an., $3,000	Oct. 5, 1902	Tax valuation	1,291,380
SEWERAGE & DRAINAGE, 1892—		Assessment about ⅗ actual value.	
4½s, semi-an., $12,000	June 3, '12	Total tax (per $1,000)	$25·80
Subject to call June 13, 1897.		Population in 1890 was	4,376
WATER WORKS, 1886-'93-'95—		Population in 1895 (est.)	4,500
5s, ..., $56,000	Aug. 1, 1916		

OTTAWA.—This township is in Putnam County.

LOANS—	When Due.		
ROAD IMPROVEMENTS—		Tax valuation 1896	$399,161
6s, ..., $63,000	1897-1901	Assessment is ⅔ actual value.	
Total debt Nov. 15, 1896	$63,000	Population in 1890 was	3,381
		Population in 1880 was	3,177

PAULDING CO—W. H. CULLEN, Auditor.

County seat is Paulding.

LOANS.	When Due.		
BRIDGE AND JAIL BONDS—		Total debt Nov. 15, 1896	$138,900
5s, Feb., $19,000	Feb. 1, 1907	Tax valuation, real	3,611,700
COURT HOUSE BONDS—		Tax valuation, personal	1,296,075
5s, Feb., $32,000	Feb. 1, 1904	Total valuation 1896	4,907,775
DITCH AND ROAD BONDS—		Assessment about ⅓ actual value.	
5s & 6s, $48,500	1902	State tax (per $1,000) '95	$2·75
EXPENSE AND POOR—		County tax (per $1,000) '95	$16·00
5s, Feb., $29,000	Feb. 1, 1900	Population in 1890 was	25,932
		Population in 1880 was	13,485

PICKAWAY CO.—T. J. MORRIS, Auditor.

County seat is Circleville.

LOANS—	When Due.		
BRIDGE BONDS—		PIKE BONDS—	
6s, M&S, $10,000	Sept. 1, 1898	6s, M&S, $17,090	Sept. 1, 1900
6s, M&S, 22,710	Sept. 1, 1900	Total debt Jan. 15, '97	$217,940
COUNTY FUND BONDS—		Tax valuation, real	11,853,540
6s, Sept., $4,920	Mch. 1, 1899	Tax valuation, personal	4,393,344
COURT HOUSE BONDS—		Total valuation, 1896	16,246,884
6s, M&S, $138,390	Sept. 1, 1907	Assessment about ⅔ actual value.	
DITCH BONDS—		Total tax rate (per $1,000)	$8·64
6s, Sept., $1,370	Sept. 1, 1897	Population in 1890 was	26,959
JAIL BONDS—		Population in 1880 was	27,415
6s, M&S, $23,460	Sept. 1, 1907	Population in 1897 (est.)	27,000

INTEREST is payable at Treasurer's Office.

PIKE COUNTY.—J. T. ADAMS, Auditor.

County seat is Waverly.

LOANS—	When Due.		
Turnpike 6s, $87,600	1897-1903	Tax valuation, personal	$1,400,000
Total debt Nov. 15, 1896	$87,600	Total valuation 1896	4,073,790
Sinking fund assets	26,388	Assessment is ½ actual value.	
Net debt Nov. 15, 1896	61,212	Tax rate (per $1,000)	$24·00
Tax valuation, real	2,673,790	Population in 1890 was	17,482
		Population in 1896 about	18,000

OPTIONAL—Several of the turnpike bonds are subject to call before maturity.

INTEREST on the bonds due 1902 is payable at the County Treasurer's office.

PIQUA.—{JAMES WARD KEYT, Mayor. SETH McCULLOCH, City Clerk.

This city is in Miami County.

LOANS—	When Due.		
IMP. & REFUNDING BONDS—		5s, J&J, $65,000	July 1, 1905
6s, ..., $127,500	1909	5s, M&S, 50,000	Sept. 1, 1909
SCHOOL BONDS—		5s, F&A, 11,000	Aug. 1, 1911
6s & 5s, ..., $101,000	1910-1913	Interest payable in New York.	
STREET IMPROVEMENT—		Total debt Aug. 1, 1896	$598,500
5s, ..., $150,000	1905	School bonds (addition'l)	103,000
WATER-WORKS BONDS—		Tax valuation 1896	4,417,435
6s, J&J, $3,000	1897 to 1899	Assessm't is about ½ actual value.	
($1,000 due yearly)		Total tax (per $1,000)	$30·90
6s, M&S, $150,000	Sept. 1, 1899	Population in 1890 was	9,090
		Population in 1896 (esti.)	12,500

PLAIN CITY.—{E. M. FIEBIGER, Mayor. O. K. HOWLAND, Clerk.

Plain City is in Madison County.

Total debt Nov. 15, 1896	$39,000	Total tax (per $1,000)	$30·00
Tax valuation 1896	358,720	Population in 1890 was	1,245
Assessment about ½ actual value.		Population in 1897 (est.)	1,800

PLEASANT.—This township is in Putnam County.

LOANS—	When Due.		
ROAD IMPROVEMENTS—		Tax valuation 1896	$634,346
6s, ..., $40,000	1897-1903	Tax rate (per $1,000)	$26·54
Total debt Nov. 15, 1896	$40,000	Population in 1890 was	3,286
		Population in 1895 (est.)	3,500

POMEROY.—Pomeroy is in Meigs County.

LOANS—	When Due.		
REFUNDING BONDS—		REFUNDING BONDS—(Con.)	
6s, M&S, $7,000	Sept. 1, 1897	5s, M&S, $4,000	Sept. 1, 1907
6s, M&S, 7,000	Sept. 1, 1898	Total debt Nov. 15, 1896	$163,000
6s, M&S, 24,000	Sept. 1, 1903	Tax valuation 1896	1,115,273
6s, M&S, 8,000	Sept. 1, 1904	Assessment about ½ actual value.	
6s, M&S, 8,000	Sept. 1, 1908	Total tax (per $1,000)	$31·40
6s, M&S, 93,000	Sept. 1, 1914	Population in 1890 was	4,726
6s, M&S, 6,000	Sept. 1, 1915	Population in 1880 was	5,560
		Population in 1895 (est.)	5,500

INTEREST on the 5 per cent bonds and on the 6 per cent bonds due in 1896, 1897 and 1898, is payable at Pomeroy; on all others at the Third National Bank, New York.

PORT CLINTON.—{S. H. MIZENER, Mayor. J. H. FAUS, City Clerk.

Port Clinton is in Ottawa County.

LOANS—	When Due.		
PAVING AND SEWER BONDS—		Tax valuation	$463,894
6s, ..., $21,000		Real valuation 1895	1,408,804
WATER-WORKS, ETC—		Total tax (per $1,000)	38·60
5s, ..., $66,920	1914	Population in 1890 was	2,049
Total debt Nov. 15, '96	$87,920	Population in 1880 was	1,600
		Population in 1894 (est.)	3,000

PORTSMOUTH.—{Portsmouth is the county seat of Scioto County.

LOANS—	When Due.		
CITY BONDS—		WATER WORKS—	
5s, ..., $55,000	Aug. 1, 1897	5s, ..., $35,000	May 1, 1906
($5,000 due yearly) to Aug. 1, 1907.		4s M&N, 50,000	May 1, 1901
5s. ...., $20,000	June 1, 1916	4s, M&N, 50,000	May 1, 1906
RAILROAD IMPROVEMENT—		4s, M&N, 50,000	May 1, 1916
7s, M&N, $20,000	May 1, 1898	Int. payable in Portsm'th and N. Y.	
SEWER BONDS—		Bonded debt Nov. 15, '96	$383,600
5s, F&A, $15,000	Aug. 1, 1897	Floating debt	31,019
5s, ..., 35,000	July 1, 1923	Total debt Nov. 15, '96	414,619
STREET IMPROVEMENT BONDS—		Water debt (included)	185,000
6s, ..., $35,000	May 1, 1897	Tax valuation, 1896	4,996,090
($7,000 due yearly) to May 1, 1901.		Assessment about ⅗ actual value.	
5s, ..., $18,600	May 1, 1897	Total tax (per $1,000)	$30·00
($3,100 due yearly) to May 1, 1902		Population in 1890 was	12,394
		Population in 1880 was	11,321
		Population in 1895 (est.)	15,000

PUTNAM COUNTY.—J. C. JONES, Auditor.

County seat is Ottawa.

LOANS— *When Due.*
BRIDGE BONDS—
6s, J&D, $6,000.....1896-1898
DITCH IMPROVEMENT—
6s, J&J, $21,355.....1896-1911
5s, M&S, 20,377.....1896-1911
FUNDING BONDS—
6s, A&O, $3,000.....1896-1897
5s, M&N, 10,000.....May 1, 1904
ROAD IMPROVEMENT—
6s, F&A, $10,253.....1899-1906
5s, J&D, 46,300.....1896-1905

Total debt Nov. 15, '96. $117,285
Sinking fund..... 3,000
Net debt Nov. 15, 1896. 114,285
Tax valuation, real..... 7,241,315
Tax valuation, personal 2,526,181
Total valuation, 1896... 9,770,496
Assessment is ⅔ actual value.
Total tax (per $1,000).....$10·04
Population in 1890 was....30,188
Population in 1880 was....23,713
Population in 1896 (est.)...31,180

RAVENNA.—{A. S. COLE, Mayor. {S. J. POST, Clerk.

Ravenna is situated in Portage County.

LOANS— *When Due.*
PARK IMPROVEMENT BONDS—
6s, J&D, $100,000.....1902
($5,000 due yearly) to 1921
WATER WORKS EXTENS. BONDS—
6s, J&D, $4,000.....1897
($1,000 due yearly) to 1900
WATER WORKS CONSTRUC. B'DS—
5s, M&S, $68,000....Mar. 15, 1897
($4,000 yearly) to Mar. 15, 1913
Bonded debt Jan. 1, '97..$172,000

Water debt (included)... $72,000
City has no floating debt.
Sinking fund..... 2,339
Net debt Jan. 1, 1897.... 169,661
Tax valuation, real.....1,063,990
Tax valuation, personal. 852,424
Total valuation 1896 ...1,916,414
Assessment is ⅔ actual value.
Total tax (per $1,000).....$26·90
Population in 1890 was.....3,417

INTEREST on the park improvement and water-works construction bonds is payable at the Chemical National Bank, New York; on the water-works extension bonds at the Second National Bank of Ravenna.

RIDGE TOWNSHIP.—J. A. TOMLINSON, Clerk.

This township is in Van Wert County.

LOANS— *When Due.*
ROAD BONDS—
5s, A&O, $100,000.....1903 1918
Total debt Nov. 15, 1896 $100,000

Tax valuation 1896.....$471,270
Total tax (per $1,000).....$26·10
Population in 1890 was.....1,627
Population in 1880 was.....1,587

RILEY.—This township is in Putnam County.

LOANS— *When Due.*
ROAD IMPROVEMENTS—
6s & 5½s, $33,000.....1905-1910
Total debt Nov. 15, 1896..$33,000

Tax valuation 1896.....$663,665
Total tax (per $1,000).....$27·04
Population in 1890 was.....1,566
Population in 1880 was 1,484

RIVERSIDE.—See the City of Cincinnati.

ROSS COUNTY.—County seat is Chillicothe.

LOANS. *When Due*
COUNTY BONDS—
6s, ... $2,500.....1897
6s, ..., 17,000.....1898
6s, ..., 35,000.....1897-1900
Bonded debt Feb. 15, '97..$59,500

Floating debt..... $43,000
Total debt Feb. 15, '97. 102,500
Tax valuation 1896....18,103,469
Population in 1890 was....39,454
Population in 1880 was....40,307
Population 1894 (estim't'd).40,000

SALEM.—{J. D. FOUNTAIN, Mayor. {F. W. ALLISON, Clerk.

This city is in Columbiana County.

LOANS— *When Due.*
RAILROAD AID—
6s, M&S $125,000
Subject to call after Sept. 1, 1896.
SEWER BONDS—
6s, ... $3,000 1898
SIDEWALK BONDS—
6s, ... , $1,000.... 1898-9
SPECIAL ASSESSMENT BONDS—
... ., $15,000 ... .. Due yearly
STREET BONDS—
6s, Aug., $8,000. Aug. 14, 1897
($4,000 due y'rly) to Aug. 14, 1899
6s, Nov., $500.....Part yearly
6s, May, $6,500 .May 16, 1897
($2,500 due y'rly) to May 16, 1899

STREET BONDS - (Con.)
6s, .. , $4,950.....1897 to 1907
($ 50 due yearly.)
SCHOOL BONDS—
6s, M&S, $8,000.. .. 1897 to 1901
($2,000 due yearly.)
5s, J&D, $5,700.June 15, '01 to '20
Total debt Jan. 15, '97 . $165,250
Tax valuation 1896.....2,500,000
Assessment about ⅓ actual value.
Total tax (per $1,000).....$28·00
Population in 1890 was.....5,780
Population in 1880 was.....4,041
Population 1893 (estimated) 7,200

INTEREST on the railroad first mortgage bonds is payable in New York City; on others at Salem, Ohio.

SANDUSKY.—{C. E. BOUTON, Mayor. {C. M. KEYES, Auditor.

Sandusky is situated in Erie County on Sandusky Bay.

LOANS - *When Due.*
BUILDING BONDS—
5s, M&N, $2,000.....Nov. 1, 1897
5s, M&N, 2,500.....Nov. 1, 1898
DOCK IMPROVEM'T BONDS—
5s, F&A $30,000....Aug. 1, 1897
($2,000 due yearly) to Aug. 1, 1911
5s, F&A, $45,000....Aug. 1, 1912
($4,000 due yearly) to Aug. 1, 1926
GENERAL REFUNDING BONDS—
5s, ..., $60 000.....1910
MARKET HOUSE BONDS—
5s, ..., $8,000.....1899
SEWER BONDS—
5s, ..., $116,800 1903
5s, ..., 21,000....May 1, 1897
($3,000 due yearly) to May 1, 1904
5s, ..., $9,000.....1899-1901
($3,000 yearly) to Jan. 1.

LOANS— *When Due.*
STREET OPENING BONDS—
5s, A&O, $3,000 .....Oct 15, 1897
($1,500 due y'rly) to Oct. 15, 1898
STREET PAVING BONDS—
5s, ..., $138,500 1912
WATER BONDS—
5s, A&O, $90,000.....Apr. 15, 1897
($10,000 due y'rly) to Apr. 15, 1905
5s, A&O, $20,000....Apr. 2, 1897
($4,000 due y'rly) to Apr. 2, 1901
5s, ..., $4,000....May 1, 1902
5s, ..., 27,000....July 1, 1905
5s, ..., 5,000....May 1, 1906
4½s, ... 60,000....July 15, 1897
($5,000 due y'rly) to July 15, 1908

INTEREST on the water bonds is payable in New York City: on the $24,000 of sewer bonds, due from 1897 to 1904, in Boston, Mass.; on all other bonds by the City Treasurer.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Sandusky's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the dates mentioned.

	Nov. 15, '96.	Oct. 10, '95.	Jan. 1, '94.	Jan. 1 '93.
Total bonded debt.....	...$641,300	$581,500	$469,000	$491,800
Sinking funds.....	49,712	.....	.....	100,000
Net debt.....	$591,588	$581,500	$469,000	$391,800
Water debt (includ'd above)	$206,000	$219,000	$207,000	$212,000

ASSESSED VALUATION.—The city's assessed valuation (about 40 per cent of the cash value) and tax rate have been as follows.

Years—	*Real Est.*	*Personal.*	*Total.*	*Tax rate.*
1896.....	$4,616,580	$2,271,300	$6,917,880	$30·20
1895.....	.....	.....	6,903,070	31·50
1894.....	.....	.....	6,990,020	31·10
1893.....	4,603,060	2,420,000	7,023,060	28·00
1890.....	3,926,000	2 464,000	6,391,000	27·60
1887.....	.....	.....	5,866,940	30·00
1883..... ..	.....	.....	5,293,469	33·60

The tax rate for 1896 includes State tax, $2·84; county tax, $5·90; city tax proper, $14·46; average school tax, $7·00; total, $30·20.

POPULATION.—In 1890 population was 18,471; in 1880 it was 15,838; in 1870 it was 13,000. The estimated population in 1895 was 20,000.

SANDUSKY COUNTY.—JOHN FANGBONER, Auditor.

County seat is Fremont.

LOANS— *When Due.*
COURT HOUSE BONDS—
5s, J&J, $17,000.....1897
(Semi-annually until 1901.)
DEFICIENCY BONDS—
5s, J&J, $30,000.....1897
(Semi-annually until 1898.)
DITCH IMPROVEMENT BONDS—
6s, J&J, $4,200.....1897
(Semi-annually until 1902.)
JAIL BONDS—
5s, J&J, $16,000.....1897
(Semi-annually until 1900.)

Interest paid by County Treasurer.
Total debt Feb. 6, 1897. $67,200
Tax valuation, real.....10,000,000
Tax valuation, personal 5,000,000
Total valuation 1897. 15,000,000
Assess. about 35% of actual value.
Total tax rate (per $1,000)..$9·29
Population in 1890 was....30,617
Population in 1897 (est.)...35,000

SCIOTO COUNTY.—JOS. T. TRACY, Auditor.

County seat is Portsmouth.

LOANS— *When Due.*
REFUNDING BONDS—
5s, J&J, $24,000 ...Jan. 1, 1899
($6,000 due yearly) to Jan. 1, 1902
5s, J&J, $26,000 .....July 1, 1899
($6,500 due yearly) to July 1, 1902
Bonded debt Jan. 1, '97....$50,000
Floating debt..... 20,000

Total debt Jan 1, 1897 $70,000
Sinking fund assets.. 16,400
Net debt Jan. 1, 1897. 53,600
Tax valuation 1896.. 10,140,531
Assessment about ⅔ actual value.
Tax rate (per $1,000) 1896..$11·30
Population 1897 (est.) 40,000
Population in 1890 was ...35,377

INTEREST is payable at the Fourth National Bank of New York.

SENECA CO—W. H. SCHLOSSER, County Aud'r.

County seat is Tiffin.

LOANS— *When Due.*
BRIDGE BONDS—
6s, semi-ann., $28,000..1897-1902
COUNTY BONDS—
6s, semi ann., $2,000..1896-1897
DITCH BONDS—
6s, semi ann., $4,725 1896-1897
Interest payable at county treas'y.
Bonded debt Jan. 15, '97..$34,725
Sinking fund assets..... 3,600

Net debt Jan. 15, 1897. $31,125
Tax valuation, real. 14,535,990
Tax valuation, personal 5,635,260
Total valuation 1896...20,171,250
Assessment is ½ actual value.
State tax (per $1,000) .... .$2·84
County tax (per $1,000).. ... 5·76
Population in 1890 was....40,869
Population in 1897 (estim.).45,000

SIDNEY.—This city is in Shelby County.

LOANS— *When Due.*
Improvement 6s, $100,000...1920
Water 6s, 4,500...1897
do 5s, 80,000...1917

Total debt (last returns) $192,500
Tax valuation 1895.....2,192,300
Tax rate per $1,000.....$29·10
Population in 1890 was.....4,850

SPRINGFIELD.—Springfield is in Clark County.

LOANS— *When Due.*
BRIDGE BONDS—
5s, M&S, $30,000.....1898 to 1902
CEMETERY AND PARK BONDS—
5s, ... $5,000.....1904 to 1918
5s, ... 17,000.....1915 to 1917
IMP. STREETS, GRADING, ETC.—
(Payable by special assessment.)
6s, ... $122,481...1896 to 1904
MARKET HOUSE & CITY B'LD'G—
4½s, M&S, $225,000..Sept. 1, 1907
($15,000 yearly) to Sept. 1, 1921
SANITARY IMPROVEMENTS—
5½s, ... $6,000.....1897 to 1899
SEWER BONDS—
6s, M&S, $23,000 ....1897 to 1900

STREET IMP'MT (City's share)—
5s, M&S, $45,000.....1897 to 1905
WATER BOND—
5s, M&S, $190,000.....1897-1905
($10,000 M&S of each year.)
5s, M&S, $202,000.....1906 to '17
(Part M&S of each year.)
Total debt Nov. 15, 1896.$875,481
Total water debt (incl'd). 402,000
Sinking fund..... 6,565
Net debt Nov. 15, 1896... 868,916
Tax valuation 1896....17,068,166
Assessment about ½ actual value.
Total tax (per $1,000).....$22·30
Population in 1895 (est.)....37,000
Population in 1890 was....31,895
Population in 1880 was....20,730

INTEREST is payable at Springfield and New York.

SPRINGFIELD SCHOOL DISTRICT.—

OLIVER H. MILLER, Clerk of Board of Education.

LOANS— *When Due.*
BUILDINGS AND SITES—
6s, J&J, $800.July 1, 1897
6s, F&A, 8,000.Aug. 15, 1897
6s, M&N, 1,000.Nov. 23, 1897
6s, J&J, 10,000.July 21, 1898
6s, F&A, 10,000.Aug. 15, 1899
5s, A&O, 7,000.Apr. 22, 1902
5s, A&O, 8,000.Apr. 22, 1903
5s, A&O, 8,000.Apr. 22, 1904
5s, J&D, 11,000.June 8, 1905
5s, J&D, 11,000.June 8, 1906
5s, J&D, 11,000.June 8, 1907

4½s, J&D, $2,850.June 18, 1897
5s. ..... 34,000..... ——
FLOATING DEBT—
5s, A&O, $10,000.Apr. 9, 1900
5s, A&O, 10,000.Apr. 9, 1901
Interest payable at New York.
Bonded dbt.Jan. 27, '97. $108,650
Floating debt about.... 35,000
Tot. debt Jan. 27, '97. 143,650
Tax valuation 1896....17,407,381
Assessment about ⅔ actual value.
School tax (per $1,000) '94 .$6·00
Population 1897 (est.).....35,000

STARK COUNTY.—JOS. MANDON, Treasurer.

County seat is Canton.

LOANS— *When Due.*
COURT-HOUSE AND WORK-HOUSE
5s..... $165,000.....1896 to 1913
INFIRMARY BLD. BONDS—
5s..... $28,000.....1897 to 1903
REFUNDING BONDS—
5s..... $50,000.....1897 to 1903
5s ..... 50,000.....
WORK-HOUSE BONDS—
5s, F&A, $15,000,....Aug. 1, 1899

5s, F&A, $15,000....Aug. 1, 1900
5s, F&A, 20,000....Aug. 1, 1901
5s..... 3,750.....
Interest is payable at Canton.
Total debt Nov. 15, 1896..$346,750
Tax valuation 1896....39,852,190
Assessment is ½ actual value.
Population in 1890 was 84,170
Population in 1880 was 64,031
Population in 1896 (est.)..100,000

STEUBENVILLE.—This city is in Jefferson County.

LOANS— *When Due.*
Various..... .....$36,500
Water..... 165,000
Bonded debt Nov. 15, 1896.201,500
Sinking fund..... 6,000
Net debt Nov. 15, 1896....195,500

Tax valuation 1896....$5,399,980
Real val'tion (abt.) '94.15,000,000
Total tax (per $1,000).....$25·60
Population in 1890 was....13,394
Population in 1880 was....12,093
Population in 1895 (est.)...15,000

TIFFIN.—This city is in Seneca County.

LOANS— *When Due.*
EXTENDING INDEBTEDNESS—
6s, ..., $144,800 ....1896 to 1906

STREET AND SUNDRY IMP. BDS.—
6s, ..., $15,000.....1897 to 1896
6s, ..., 254,400.....1896 to 1910

LOANS— *When Due*
MACHINERY BONDS—
6s, ..., $3,500.....1897-1899
NATURAL GAS—
6s, ..., $152,000.....1896-1909
PARK BONDS—
6s, ..., $50,000.....1896-1909
REFUNDING BONDS—
6s, ..., $76,000.....1896-1906

LOANS— *When Due.*
SEWER BONDS—
6s, ..., $47,315.....1896-1910
Total debt Nov. 15, '96.. $743,015
Sinking fund assets 52,670
Net debt Nov. 15, 1896.. 690,345
Tax valuation 1896.....3,974,490
Total tax (per $1,000).....$35·80
Population in 1890 was.....10,801

The street improvement bonds (marked thus *) and sewer bonds are payable by special assessment.

TIFFIN SCHOOL DISTRICT—E. E. HERSHBERGER, Clerk Board of Education.

Located in Seneca County.

LOANS— *When Due.*
DEBT EXTENSION BONDS—
6s, M&S, $7,000.....Sept. 1, 1904
SCHOOL BONDS—
6s, M&S, $35,000 ....Sept. 1, 1897
($5,000 due y'rly) to Sept. 1, 1903
6s, M&S, $5,000.....Sept. 1, 1897
($1,000 due y'rly) to Sept. 1, 1901

Bonded debt Feb. 1, '97. $47,000
Floating debt..... 200
Total debt Feb. 1, 1897 . 47,200
Int. is paid at Tiffin, O.
Assessed valuat'n 1896.4,100,000
Assessment about ½ actual value.
School tax (per $1,000).....$7·00
Population in 1897 (est.)...14,000

TOLEDO.—{GUY G. MAJOR, Mayor. {M. S. WRIGHT, Auditor

Toledo is situated in Lucas County.

LOANS— *When Due.*
BRIDGE BONDS—
5s, J&J, $19,000.Jan. 2, 1911
Subject to call after Jan. 2, 1901
5s, A&O, $250,000.Oct. 1, 1913
Subject to call at any time.
4½s, M&N, $21,000.May 1, 1908
4½s, J&D, 10,000.June30,1908
4½s, M&S, 15,000.Sep. 10,1911
4½s, A&O, 32,000.Oct. 1, 1913
4¼s, J&D, 43,000.Dec. 1, 1914
4s, F&A, 200,000.Feb. 1, 1925
FIRE DEPARTMENT—
4½s, J&J, $30,000.July 1, 1912
4½s, M&S, 30,000.Sept. 1, 1912
GENERAL FUND BONDS—
6s, A&O, $30,000.Oct. 1, 1899
GENERAL FUND DEFICIENCY
4½s, A&O, $40,000.Oct.10,1903
GENERAL FUND REFUNDING—
5s, A&O, $92,000.Oct. 1, 1901
5s, A&O, 100,000.Apr. 1, 1905
5s, A&O, 110,000.Sept. 1, 1913
Subject to call at any time.
4½s, J&D, $30,000.Dec. 1, 1899
4½s, J&D, 100,000.Dec. 1, 1900
4½s, M&N, 70,000.May 1, 1908
4½s, J&J, 110,000.July 1, 1912
4½s, M&N, 69,000.May 15,1914
4s, A&O, 190,000.Apr.30,1906
4s, J&D, 57,000.Dec. 1, 1906
4s, J&J, 70,000.July 1, 1917
4s, J&J, 190,000.July 1, 1919
IMPROVEMENT DEFICIENCY—
4½s, A&O, $70,000.Apr.20,1914
MEMORIAL HALL—
5s, A&O, $40,000.Apr. 1, 1905
MARKET, PATROL AND DREDGING
5s, M&S, $7,000.Mar. 1, 1906
4½s, M&N, 10,000.May 15,1911
4½s, J&J, 8,000.July 15,1912

LOANS— *When Due.*
NATURAL GAS—
4½s, A&O, $100,000.Oct. 1, 1899
4½s, A&O, 100,000.Oct. 1, 1904
4½s, A&O, 150,000.Oct. 1, 1909
4½s, A&O, 150,000.Oct. 1, 1914
4½s, J&J, 100,000.July 1, 1917
4½s, M&N, 75,000.May 10,1919
4½s, A&O, 175,000.Oct. 1, 1919
NATURAL GAS JUDGMENTS—
4½s, A&O, $300,000.Oct. 2, 1903
PARK BONDS—
4s, J&J, $200,000.J'ly 1,'22 '44
4s, J&J, 400,000.July 1, 1942
SANITARY BONDS—
4½s, A&O, $10,000.Apr. 8, 1900
4½s, M&S, 10,000.Sept. 1, 1901
REFUNDING BONDS—
4½s, ... $40,000 1912
4s, ... 50,000 .....——
SCHOOL BONDS—
4s, ... $90,000.....Mar. 8, 1929
STREET INTERSECTION—
5s, M&N,$100,000.May 1, 1911
5s, M&N, 91,850.Nov. 2, 1911
5s, J&J, 93,000.Jan.20, 1912
5s, M&N, 75,000.Nov. 1, 1913
4½s, M&S, 30,422.Sept. 4, 1910
4½s, M&S, 25,000.Sept. 1, 1912
4½s, J&J, 20,000.Jan.15, 1913
4½s, M&S, 50,000.Mar. 1, 1914
4½s, M&N, 10,000.May 1, 1915
TOLEDO & WOODVILLE RY.—
7 3/10s, M&N,$432,000.May 4, 1900
WATER WORKS EXTENSION—
5s, ... $120,000 ...Jan. 1, 1898
($30,000 due yearly) to Jan.1,1901
WATER WORKS REFUNDING—
6s, A&O, $3,000.Oct. 1, 1899
5s, J&D, 497,000.June 1, 1903
4¼s, M&S, 500,000.Sept. 20, '14

INTEREST.—All bonds and semi-annual interest coupons are payable at the Importers' & Traders' National Bank, New York City—excepting the general fund refunding issue dated December 1, 1884, and due December 1, 1899, and the Memorial Hall bonds, which are payable at the office of the Trustees of the Sinking Fund, Toledo, O.

BONDED DEBT, ETC.—The total debt on Nov. 15, 1896, was $6,010,272. The subjoined statement shows the total bonded debt, the sinking fund held by the city against the same, the water debt and the special assessment debt on the first of February, 1896, on the first of January, 1895, and on the first of Sept., 1893.

	Feb. 1, '96	*Jan.* 1, '95.	*Sept.* 1, '93.
Total bonded debt.....	$5,469,184	$5,657,272	$4,996,343
Sinking funds.....	337,000	337,000	.....
Net debt.....	$5,132,184	$5,320,272	.....
Water debt (included above)...	$1,120,000	$1,000,000	$1,000,000
Spec. assess't debt (additional)	.....	$1,115,772	$127,356

The sinking fund is invested in city bonds.

CITY PROPERTY.—The city owns its water works, the original cost of which was $1,000,000.

EQUALIZED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Years.	*Real Estate.*	*Personal.*	*Total.*	*Tax Rate.*
1896.....	.....	.....	$47,583,050	$31·20
1895.....	$35,396,600	$10,767,430	46,164,030	29·00
1894.....	34,764,240	10,691,000	45,455,240	28·60

The actual valuation of property in 1895 was $133,875,600. The tax rate (per $1,000) for 1894 includes State tax, $2 75; county tax, $4 95; city tax, $14 80, and average school tax, $6 10.

POPULATION.—In 1890 the population was 81,434; in 1880 it was 50,137; in 1870 it was 31,584. In 1896 the population according to local figures was 122,300.

TORONTO.—{H. H. SMITH, Mayor. {M. B. EDWARDS, JR., City Clerk.

This village is in Jefferson County.

LOANS— *When Due.*
WATER WORKS—
5s, J&D, $75,000.....1900 to 1930
(Part due every 10 yrs.)
BLDG., STREET AND SEWER BONDS—
6s, ..., $11,813.....1899
Total debt Aug. 1, 1896. $86,813
Sinking funds..... 3,013

Net debt Aug. 1, 1896.. $83,800
Tax valuation, real..... 600,000
Tax valuation, personal. 125,000
Total valuation 1896.... 725,000
Assessment is ½ actual value.
Total tax (per $1,000).....$28·80
Population in 1890 was.....2,536
Population in 1896 (est.) 3,500

INTEREST on the water-works bonds is payable at New York.

TAX FREE.—All bonds are exempt from taxation.

TROY.—{A. L. MCKINNEY, Mayor. {P. J. GOODRICH, City Clerk.

Troy is the county seat of Miami County.

LOANS— *When Due.*
CITY HALL REFUNDING—
5s, M&S, $12,000.....1897-1898
5s, M&S, 6,000.....1906-1911

LOANS— *When Due.*
IMPROVEMENT BONDS—
6s, M&S, $6,000.....Mar., 1922
5s, M&S, 20,000.....1917-1920
5s, M&S, 11,000.....1920-1921
5s, M&S, $10,000.....1923-1924
5s, M&S, 15,000.....Mar. 1, 1905
5s, M&S, 2,500.....1899-1900
REAL ESTATE—
5s, M&S, $10,000.....1901-1910
REAL ESTATE REFUNDING—
5s, M&S, $6,000.....1900-1905
WATER BONDS.
5s, M&S, $80,000.....Mar., 1899
($4,000 due yearly) to Sept., 1918
5s, M&S, $4,000.....1911-1914

Total debt Jan. 1, 1897. $182,500
Floating debt..... 22,000
Total debt..... 184,700
Sinking fund assets 1,500
Net debt Jan. 1, 1897.. 183,200
Interest payable at Troy.
Water debt (included)... 84,000
Tax valuation 1896..... 2,638,914
Assessment is ¼ actual value.
Total tax (per $1,000)... 30·20
Population in 1890 was.....4,494

UPPER SANDUSKY.—{ROBERT CAREY, Mayor. {A. F. LESER, Clerk.

Upper Sandusky is in Wyandot County.

LOANS— *When Due.*
REFUNDING BONDS—
6s, A&O, $20,000.....Apr. 1, '97-8
6s, A&O, 15,000.....Apr. 1, 1899
6s, A&O, 10,000.....Apr. 1, 1901
6s, A&O, 8,000.....Apr. 1, 1902
6s, A&O, 6,000.....Apr. 1, 1903
6s, A&O, 8,000.....Apr. 1, 1904
6s, A&O, 7,000.....Apr. 1, 1905

Total debt Apr. 1, 1897.. $67,000
Sinking fund assets 3,000
Net debt April 1, 1897 .. 64,000
Total valuation 1896....1,296,340
Assessment about 2-5 actual value.
Total tax (per $1,000).....$28·00
Population in 1890 was.....3,572
Population in 1897 (est.).....3,600

INTEREST is payable at the Ninth National Bank, New York.

VAN WERT.—{C. M. SUTPHEN, Mayor. {C. F. MANSHIP, Village Clerk.

County seat of Van Wert County.

LOANS— *When Due.*
CITY HALL BONDS—
5s, J&D, $15,000.....June, 1897
($2,000 due yearly) to June, 1903
CONDEMNAT'N BONDS, SPCL. IMP.—
6s, Aug., $477....Aug. 1, 1897
CURBING BONDS, SPCL. IMP.—
5s, A&O, $2,170..Oct. 10,'97-'03
5s, J&J, 420..July 1,'98-'04
MACADAMIZING BONDS, SPCL. IMP.—
6s, Dec., $1,200..Dec. 1,'97-'99
6s, June, 2,260...June, '97-'00
6s, M&S, 2,025.Sept. 25,'97-'05
5s, J&D, 4,095.June 20,'97-'03
5s, A&O, 8,260..Oct. 10,'97-'03
5s, J&J, 980..July 1,'98-'04

PAVING BONDS, SPCL. IMP.—
6s, M&S, $13,950 Sept. 25,'97-'02
5s, J&D, 17,500.June 20,'97-'03
WATER BONDS—
5s, A&O, $50,000.....Apr. 1, 1921
Subject to call after Apr. 1, 1911
5s, A&O, $70,000.....Apr. 1, 1941
Subject to call after Apr. 1, 1911
5s, J&D, $5,000.... June, 1905
4½s, M&S, 5,000....March, 1910
Bonded debt Feb 1, '97.. $198,337
Tax valuation 1896.....1,800,000
Total tax (per $1,000)... 35·70
Assessment about ⅓ actual value.
Population in 1890 was.....5,512
Population in 1896 (est.)....7,000

INTEREST on the $5,000 of water bonds due in 1910 is payable at the First National Bank, New York City; all other interest at the office of the Village Treasurer.

WAPAKONETA.—This village is in Auglaize County.

LOANS— *When Due.*
BUILDING BONDS—
6s, ..., $4,500 1897-1901
ELECTRIC-LIGHT BONDS—
6s, ..., $19,000.....1897-1906
5s, ..., 5,000.....1897-1900
WATER WORKS BONDS—
5s, semi-an., $4,000..Mar 1, 1900
($500 due semi-an.) to Sept.1, 1903
5s, semi-an., $4,000..Mar. 1, 1904
($1,000 due semi-an.) to Sep.1, 1905

5s. semi-an., $12,000, Mar. 1, 1906
($1,500 due semi-an. to Sep.1, 1909
5s, semi an., $20,000.Mar. 1, 1910
($2,000 due semi an.) to Sep.1, 1914
5s, semi-an., $10,000.Mar. 1, 1915
($2,500 due semi an.) to Sep.1, 1916
5s, ..., $10,000..... .....
Total debt Nov. 15, 1896 $88,500
Tax valuation 1896.....1,133,826
Total tax (per $1,000)... 34·40
Population in 1890 was.....3,616

WARREN CO.—I. N. WALKER, Auditor.

County seat is Lebanon.

LOANS— *When Due.*
COUNTY BUILDING REPAIR B'DS—
5s, ..., $14,000.....1897-1898
JAIL REPAIR BONDS—
5s, M&N, $6,500.....1897
Interest is payable at Lebanon.
Total debt Jan. 1, 1897....$20,500
Sinking fund..... 2,658

Net debt Jan. 1, 1897... $17,842
Tax valuation, real..... 9,484,060
Tax valuation, personal 5,478,652
Tot. valuation in 1896..14,962,712
Assessment about ⅔ actual value.
State & Co. tax (per $1,000)..$8·49
Population in 1890 was.....25,468
Population in 1880 was.....28,392
Population in 1897 (est.).. 25,500

TAX FREE.—Bonds are exempt from taxation if owned by parties not residing in the State.

WASHINGTON C. H.—{J. L. ZIMMERMAN, Mayor. {ADD. BURNETT, Clerk.

This city is the county seat of Fayette County.

LOANS— *When Due.*
EXTENDING CITY DEBT—
6s, A&O, $3,000.....Apr. 2, 1897
($1,000 yearly) to Apr. 2, 1899
6s, M&S, $5,000.....Sept. 15, 1898
($500 due semi-an) to Mar.15, 1903
5s, M&S, $8,000.....Sept. 1, 1897
($500 due semi-an) to Sept.1, 1904
STREET IMP., SPEC. ACT—
5s, M&S, $40,000 ...March 1, 1910
($4,000 due yearly) to Sept.1, 1919
REFUNDING STREET IMP.—
5, M&S, $22,000.....Mar. 1, 1897
($3,000 due yearly) to Sept.1, 1904

IMPROVING STREETS—assessed on property benefited.
6s, M&S, $20,680.....1897-1910
5s, M&S, $6,200.....1899-1900
Interest payable at City Treasury.
Bonded debt Feb. 5, '97.. $104,880
Floating debt..... 1,100
Total debt Feb. 5, 1897.. 105,980
Tax valuation, real.....1,731,900
Tax valuation, personal. 790,079
Total valuation 1896 2,521,979
Assessment is ¾ actual value.
Total tax (per $1,000)..... $32·00
Population in 1890 was.....5,742
Population in 1897 (est.).....6,500

The sinking fund receives over $2,000 yearly from the tax levy.

WAYNE CO.—HENRY MARSHALL, Co. Auditor.

County seat is Wooster.

LOANS— *When Due.*
COUNTY DITCH BONDS—
6s, var., $37,200.....1897. to 1903
Total debt Nov. 15, 1896 $37,200
Tax valuation, real...$13,455,470

Tax valu'tion, person'l $7,329,063
Total valuation 1896.. 20,784,533
Assessment about ½ actual value.
Population in 1890 was.....39,005
Population 1896 (est.).....40,000

WELLSTON.—This city is in Jackson County.

LOANS— *When Due.*
Elec. Light 5s, $20,000.1897-1916
Improve'nt 6s, 10,000.1896-1906
Water 5s, 48,000 1896-1920
Water 5s, 10,000.1921 1925

Total debt Nov. 16, 1896..$88,000
Tax valuation 1896.....1,059,039
Total tax (per $1,000)... 34·80
Population in 1880 was..... 952
Population in 1890 was.....4,377

WELLSVILLE.—{P. H. JONES, Mayor. {T. R. ANDREWS, Treasurer.

This city is in Columbiana County.

LOANS— *When Due.*
CEMETERY BONDS—
6s, Jan., $9,000..$1,000 an. to '06
CITY BUILDING BONDS—
6s, July, $16,000.$2,000 an. to '06
FLOATING DEBT REDEMPTION—
5s, J&J, $15,000.....Jan. 15, 1920

SCHOOL BUILDING—
5s, J&J, $15,000.$1,000 an. to '11
STREET IMPROVEMENT—
6s, var., $17,200.....1897 to 1914
WATER-WORKS BONDS—
6s, M&S, $21,000....1897 to 1902
(Part payable yearly.

LOANS— *When Due.*
WATER-WORKS REFUNDING—
5s, M&S, $30,000....Mar. 15, 1902
WATER-WORKS EXTENSION—
5s, J&J, $5,000.....Jan. 15, 1920
Total debt Jan. 15, 1897. $128,200
Water debt (included)... 56,000
Tax valuation 1896.....1,700,000

Assessment about ⅓ actual value.
Total tax rate (per $1,000).$27·40
Population in 1890 was.....5,247
Population in 1880 was.....3,377

INTEREST on the bonds is payable at the office of the City Treas.

WILLIAMS CO.—County seat is Bryan.

LOANS— *When Due.*
COURT HOUSE BONDS—
6s, $84,000.....1897-1909
Total debt Nov. 15, 1896..$84,000

Tax valuation 1896....$8,882,530
Tax valuation 1891.... 9,005,785
Population in 1890 was.....24,897
Population in 1880 was.....23,821

WILLOUGHBY.—J. S. ELLEN, Mayor. C. C. JENKINS, Clerk.

Willoughby is in Lake County.

LOANS— *When Due.*
ELECTRIC LIGHT—
5s, M&S, $6,000.....Mar. 1, 1915
FIRE HOSE BONDS—
5s, M&S, $800.....Sept. 1, 1899
WATER WORKS BONDS—
5s, M&S, $26,000.....Sept. 1, 1897
($500 due semi-an.) to Sept. 1, 1922
5s, M&S, $2,500.....1900-1902

Total debt Nov. 15, 1896.. $35,300
Tax valuation, real..... 344,210
Tax valuation, personal.. 237,660
Total valuation..... 581,870
Approx. actu'l valuation.1,200,000
Total tax (per $1,000).....$25·00
Population in 1890 was.....1,219
Population in 1880 was.....1,001

OPTIONAL.—The water bonds, due from 1897 to 1922, are subject to call at the option of the village after September 1, 1902, on ninety days' notice.

INTEREST on the water bonds, due from 1897 to 1922, is payable at the Euclid Avenue National Bank, Cleveland, Ohio; on all other bonds at the office of the Village Treasurer.

WILMINGTON.—County seat of Clinton County.

LOANS— *When Due.*
SCHOOL-HOUSE BONDS—
6s, M&S, $14,000
Sept., '96, Mar., '97
ELECTRIC LIGHT BONDS—
5s, M&S, $26,000.....1903-1907
TOWN HALL BONDS—
5s, Var., $20,000.....1912

Bonded debt Nov. 15, '96. $60,000
Tax valuation, real..... 900,450
Tax valuation, personal 780,000
Total valuation, 1896...1,680,450
Assessment about ½ actual value
State & Co. tax (per $1,000).$9 84
Population in 1890 was.....3,079
Population in 1880 was.....2,745

WOOD COUNTY.—G. W. GAGHAN, Auditor.

County seat is Bowling Green.

LOANS— *When Due.*
COURT HOUSE—
5s, $32,000.....Sept. 1, 1899
5s, 100,000.....Sept. 1, 1900
5s, M&S, $40,000..Mar. 1, '01-'02
($10,000 semi-annually)

Tax valuation 1896...$20,235,000
Real valuation '94 abt. 60,000,000
Population in 1890 was.....44,392
Population in 1880 was.....34,022
Population in 1894 (est.)...50,000

WOOSTER.—LEMUEL JEFFRIES, Mayor. W. T. PECKINPAUGH, Clerk.

County seat of Wayne County.

LOANS— *When Due.*
CITY HALL BONDS—
5½s, Mar., $20,000..Mar. 16, 1913
Subject to call after Mar. 16, 1903
6s, Feb., 40,000..Feb. 14, 1912
Subject to call after Feb. 14, 1902
REFUNDING BONDS—
6s, ..., $19,000.....Oct., 1908
6s, ..., 10,000.....July, 1909
6s, ..., 14,000.....Sept.1,1911
REDEMPTION & REFUNDING—
6s, Oct., $12,500...Oct. 9, 1897-99
6s, ..., 5,000.....Oct., 1909
SPECIAL ASSESSMENT BONDS—
6s, ..., $4,500...Sept., 1897-1901
6s, ..., 8,747...Sept., 1898
6s, ..., 2,500...Mar., 1897-1899
6s, ..., 18,450...Sept., 1897-1903
6s, ..., 2,490...June, 1897-1904
6s, ..., 23,000...Oct., 1905
6s, ..., 5,000...Apr., 1897-1902
6s, ..., 2,870...Sept., 1897-1901
6s, ..., 1,400.....June, 1899
6s, ..., 8,000...Sept., 1897-1902

LOANS— *When Due.*
SPEC. ASSESSMENT BDS.—(Con.)
5s, ..., $1,800...Oct., 1897-1902
5s, ..., 9,250...June, 1897-1904
5s, ..., 1,000...Oct., 1897-1904
5s, ..., 31,500...April, 1897-1905
5s, ..., 453...July, 1900
5s, ..., 313...May, 1899
5s, ..., 450...June 1901
Interest payable at City Treasury.
Bonded debt Mar., 1897. $242,223
Assessment bonds (incl.) 121,723
Floating debt..... 1,915
Total debt..... 244,138
Cash in treasury..... 28,177
Net debt Mar., 1897..... 215,961
Tax valuation, real.....1,444,800
Tax valuation, personal. 968,298
Total valuation 1895....2,413,098
Assessment about $^{9}/_{10}$ actual value.
Total tax (per $1,000).....$26·20
Population in 1890 was.....5,901
Population in 1896 (est.).....7,000

XENIA.—JOHN A. NORTH, Mayor. C. F. LOGAN, Clerk.

This city is in Greene County.

LOANS— *When Due.*
ELECTRIC-LIGHT BONDS—1888.
7-3s, ..., $5,000....Aug. 15, 1908
FRESHET BONDS—1887-1892.
6s, ..., $8,026.....
4½s, ..., 10,000.....July 1, 1907
REFUNDING BONDS—1892-94.
4½s, J&J $89,200.....1902-1912
Subject to call 1902
....., ..., 6,000.....
ROAD IMPROVEMENT, ETC.—
6s, ..., $3,807.....1899
4½s, ..., 500.....1897
STREET IMPROVEMENT—'92-3-4.
4½ and 5s, $7,978.....

LOANS— *When Due.*
TOWN HALL AND FIRE DEPT.—
7-3s, ..., $2,500.....
Bonded debt Nov. 15, '96. $133,011
Floating debt..... 3,035
Total debt..... 136,046
Sinking fund..... 1,707
Net debt Nov. 15, 1896.. 134,339
Total valuation 1896...$3,667,007
Interest payable in Xenia.
Assessment is $^{2}/_{5}$ actual value.
Total tax (per $1,000).....$26·50
Population in 1890 was..... 7,301
Population in 1880 was..... 7,026
Population in 1896 (est.)...10,000

YOUNGSTOWN.—E. H. MOORE, Mayor. F. C. BROWN, City Clerk.

Youngstown is in Mahoning County.

LOANS— *When Due.*
FIRE DEPARTMENT—
6s, A&O, $44,000..Oct. 1, '97 to '17
SEWER BONDS—
6s, A&O, $30,000..Oct. 1, '97 to '01
SCHOOLS—
5s, ...$122,000..Sept. 1, '97 to '02
STREET IMPROVEMENT—
5s&5s, ..$218,132.Oct. 1, '97 to '06
WATER BONDS—
6s, M&N, $100,000...Sept. 1, 1901
6s, A&O, 150,000.May 1, '97 to '11
($10,000 due yearly.)

Bonded debt Jan. 1, '97. $664,132
Floating debt..... 34,000
Total debt..... 698,132
Sinking fund..... 40,404
Net debt Jan. 1, 1897... 657,728
Tax valuation, real 9,875,680
Tax valuation, person'l 3,757,270
Total valuation 1896...13,632,950
Assessm't about 40 p.c. actual val.
Total tax (per $1,000).....$28·90
Population in 1890 was.....33,220
Population in 1897 (est.)...44,000

INTEREST on the water-works bonds of 1901 is payable at the Park National Bank, New York City; on all other bonds at the office of the City Treasurer.

ZANESVILLE.—G. W. KENNEDY, City Clerk.

This city is the capital of Muskingum County.

LOANS— *When Due*
CEMETERY BONDS—
5s, semi-an., $10,000 July 1, 1908
FIRE DEPT. BONDS (refunding).
4½s, M&S, $10,000....Mar. 1, 1900
NATURAL GAS, ETC. (refunding).—
4½s, M&N, $40,000....May 1, 1905
REFUNDING BONDS—
4s, A&O, $204,000....Oct. 1, 1915
SPECIAL ASSESSM'T BONDS (1890).
6s, M&S, $70,000.. Sept. 1, 1897
(Part due yearly) to Sept. 1, 1905
STREET PAVING BONDS—
6s, ..., $28,010.....1898 to '02
WATER W'RKS BONDS (refund'g).
5s, semi-an. $25,000....July 1, 1913
4½s, A&O, 30,000....Apr. 1, 1906

WATER WORKS BONDS—(Con.)
4½s, J&J, $60,000....July 1, 1907
4½s, A&O, 20,000....Oct. 1, 1909
4½s, A&O, 70,000....Apr. 1, 1913
4½s, J&J, 50,000....July 1, 1916
ZANESVILLE RAILWAY (refund'g).
4½s, J&J, $25,000....July 1, 1905
4½s, J&J, 14,000....Jan. 1, 1910
Bonded debt Feb. 15, '97. $628,000
Sinking fund..... 82,000
Total debt Feb. 15, 1897. 710,000
Tax valuation 1896.....9,088,124
Assessment about ⅓ actual value.
Total tax (per $1,000).....$27·90
Population in 1890 was.....21,009
Population in 1880 was.....18,113
Population 1894 (est.) abt. 25,000

INTEREST is payable at Nassau Bank, New York City, or at Treasurer's office.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all minor civil divisions in the State of Ohio which have reported an indebtedness of over $25,000 and which are not represented among the foregoing detailed reports. We have added in each case the population from the Census of 1890.

Place—	*Total Debt.*	*Interest Rate.*	*Maturity.*	*Assessed Valuation.*	*Population in 1890.*
Athens, Athens Co	$100,000	5 & 6	'21-'25	$1,075,290	2,260
Ada S. D., Harden Co	60,010	5 & 7	'97-'12	.....	.....
Ada, Harden Co	36,700	6	'97-'99	423,680	2,079
Akron, S. D., Summit Co	10,000	5 & 6	Yearly.	....	.....
Ashland, Ashland Co	52,550	5 & 6	'02-'20	1,182,260	3,556
Barberton, Summit Co	25,300	6	'04-'13	1,065,260	.....
Bellevue, Huron Co	67,800	5 & 6	'98-'19	646,796	3,052
Berea, Cuyahoga Co	42,000	5	'06-'08	550,030	2,533
Bridgeport, Belmont Co	58,090	5	'97-'13	1,212,143	3,369
Bryan, Williams Co	47,000	5 & 6	'97-'20	931,370	3,068
Cambridge S.D, Guern. Co	37,000	5	'97-'35	.....	.....
Canal Dover S. D., Tuscarawas Co	52,000	5 & 6	Yearly.	148,040	.....
Canal Dover, Tuscar Co	69,500	5 & 6	Yearly.	.....	.....
Canton S. D., Stark Co	177,000	5	'97-'15	.....	.....
Carey, Wyandotte Co	27,000	6	'97-'18	493,980	1,605
Carroll County	25,000	6	1897	7,919,060	17,566
Carrolton, Carroll Co	31,000	5 & 6	'03-'23	424,310	1,228
Cin'nati S. D. Ham. Co	332,400	4 & 5	'96-'25	.....	.....
Clark County	25,800	6	'97-'01	31,691,600	52,277
Cleve. S. D. Cuyahoga Co.	913,660	4 & 6	'97-'12	.....	.....
Columbiana, Colum. Co	38,000	5	'03-'15	462,850	1,112
Columbiana Co	40,000	5	1904	23,358,530	59,029
Conneaut, S. D., Ash't'a Co.	41,000	5	'93-'18	.....	.....
Dayt'n S.D., M'ntg'm'ry Co.	585,000	5	1916	.....	.....
Defiance S. D., Def. Co	21,500	5 & 6	'96-'02	.....	.....
Defiance County	57,020	4½ & 6	'05-'00	7,872,490	25,769
Delphos, Allen Co	96,000	5 & 6	'00-'22	799,166	6,847
Delphos, Van Wert Co	96,000	5	'08-'22	.....	4,516
East Palestine, Columb. Co.	26,300	5 & 6	'98-18	413,690	1,816
Elyria City S.D., Lorain Co.	38,124	6	yearly.	.....	.....
Erie County	65,000	5	'97-'04	14,609,070	35,462
Evanston Hamilton Co	65,882	6	'96-'21	.....	.....
Fostoria S. D., Senaca Co	29,000	6	'96-1904	.....	.....
Germantown, M'tgom'y Co.	28,000	6	1899	853,190	1,437
Glendale, Hamilton	70,762	5	yearly.	822,900	1,144
Glenville, Cuyahoga Co	35,000	6	'97-'99	1,777,750	.....
Greene County	76,000	5 & 6	'97-'06	17,260,723	29,820
Guernsey Co	53,000	5	'97-'04	8,438,882	28,645
Hamilton S. D., Butler Co.	118,500	4½-6	.....	.....	.....
Harrison Co	70,000	5	yearly.	10,949,650	20,830
Hartwell, Hamilton Co	78,275	5 & 6	'97-'27	1,019,220	1,507
Hartw'll S.D., H'milton Co.	31,600	5	'96-'20	.....	.....
Hillsb'ro S. D., Highl'd Co.	35,000	5	1959	.....	.....
Hillsboro, Highland Co	87,500	5 & 6	'97-'34	1,791,709	3,620
Home City, Hamilton Co.	35,663	5 & 6	'97-'25	377,170	797
Ironton S. D., Lawrence Co.	46,000	5	'98-'06	.....	.....
Lake County	56,000	5	'02-'16	12,491,980	18,235
Lebanon S. D., Warren Co.	30,000	5	'97-'08	.....	.....
Leetonia, Columbiana Co.	39,500	5 & 6	'96-'19	653,130	2,826
Lisbon, Columbiana Co	53,300	6	'97-'21	.....	.....
Lorain, S. D., Lorain Co	72,000	5 & 6	1916	.....	.....
Mansfield S.D., Richland Co	60,000	5 & 6	'96'-04	.....	.....
Marietta S.S. D., Wash. Co	36,000	5	1914	201,634	.....
Marion S. S. D., Marion Co	74,000	5½	1916	.....	.....
Martin's Ferry, Belm't Co.	188,800	5 & 6	yearly.	2,043,917	6,250
Martin's F'y S.D., B'lm't Co.	75,300	5 & 6	'00-'24	.....	.....
Meehan'sv. S. D., Ch'mp. Co	27,000	5	'96-'10	.....	.....
Middlet'n S.S. D., Butler Co	77,000	5	.....	.....	.....
Montpelier, Williams Co	33,000	6	1900-'33	296,580	1,293
Napoleon, Henry Co	79,000	5	1906-'14	658,070	2,764
Newark Tp., Licking Co	95,500	5	'00-'04	907,488	15,286
Newcomerstown, T'scar Co	44,000	6	1914	493,180	1,241
Norwalk, (Corp.) Huron Co.	138,278	5 & 6	'97 & '25	2,693,493	7,195
Norwalk U.S.D., Huron Co.	30,000	6	'98'-03	.....	.....
Ottawa County	51,484	6	'97 & '03	7,255,085	21,974
Ottawa S.S.D., Putnam Co.	23,500	5	'96 & '19	.....	.....
Painesv. Vill'ge, Lake Co.	45,200	5	'97-'03	2,526,250	4,755
Paulding, Paulding Co	66,000	6	'96-'10	364,742	1,879
Perry Co	40,000	6	1902	8,708,351	31,151
Perrysburg, Wood Co	31,500	6	1905	310,990	1,747
Piqua S. S. D., Miami Co	101,000	5 & 6	'10-'13	.....	.....
Plain City S. D., Mad. Co.	30,000	6	1912	.....	.....
Pleasant Ridge, Ham. Co.	61,881	5 & 6	'97-'13	446,260	1,027
Polk, Crawford Co	50,000	6	1907	494,600	7,200
Preble Co	46,500	5 & 6	'97-'06	14,909,256	23,421
Pultney Twp., Belmont Co.	120,000	5	1917	922,950	12,857
Reading, Hamilton Co	50,000	5	1906	682,260	.....
Ripley, Brown Co	54,480	5	1904	819,987	2,483
St. Bernard, Hamilton Co.	135,000	5	'97-'14	1,680,180	1,779
St. Clair Sp.S.D., Frank. Co.	34,089	5 & 6	'97-'23	796,760	.....
St. Mary's S. D., Augl. Co.	40,000	6	'97-'13	.....	.....
St. Mary's Vill'ge, Aug. Co.	81,000	5 & 6	'97-'30	968,900	3,000
Salineville, Columbiana Co	40,000	6	1922	319,540	2,369
Shelby, Richland Co	33,000	6	'97-'10	1,286,010	1,977
Shelby County	64,450	6	'99-'06	11,395,020	24,707
Tippecanoe, S. D., Mia. Co.	29,000	5 & 6	1913	.....	.....
Toledo Board of Educat'n, Lucas Co	322,000	4¼ & 6	'96-'19	.....	.....
Troy, Miami Co	181,500	5 & 6	'96-'24	2,638,814	4,494
Troy S. S. D., Miami Co	34,000	5 & 6	'94-'02	.....	.....
Trumbull Co	180,000	4⅛	'96-'16	18,771,606	42,373
Tuscarawas Co	35,000	6	'97-'98	17,705,860	46,618
Uhrichsville, Tuscar. Co	113,407	5 & 6	'01-'12	887,870	3,842
Urbana S. D., Champ'n Co.	46,000	5 & 6	'97-'15	.....	.....
Urbana City, Champ'n Co.	303,000	5 & 6	'97-'11	3,504,057	6,510

Place—	Total Debt.	Interest Rate.	Maturity.	Assessed Valuation.	Population in 1890.
Van Buren, Putnam Co...	$40,000	6	1902	$602,450	3,444
Van Wert County.....	29,000	5 & 6	'98-'00	9,262,780	29,169
Vinton County.....	33,000	6	'99 & '14	3,118,202	16,045
Warren City, Trumbull Co.	89,000	5	'96 & '02	3,012,	5,973
Zanesv. S. D., Muskin. Co.	80,000	4 & 4½	1915	.....	.....

State of Indiana.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 7, 1800) - July 4, 1800
Admitted as a State (Act Apr. 19, 1816) - - Dec. 11, 1816
Total Area of State (square miles) - - - 36,350
State Capital - - - - - - Indianapolis
Governor (term exp. 2d Monday, Jan., 1899) - James A. Mount
Secretary of State (term expires Jan., 1899) - William D. Owen
Auditor (term expires 1899) - - - - A. C. Daily
Treasurer (term expires Feb., 1899) - Frederick J. Scholz

Legislature meets biennially in odd years on the Thursday after the first Monday in January, and sessions are limited to sixty-one days.

HISTORY OF DEBT.—The historical details of Indiana's State debt from 1832 to the present time will be found in the STATE AND CITY SUPPLEMENT of April, 1894, pages 85 and 86.

Indiana's credit stands high now, about all of its debt being in 3 and 3½ per cent bonds; the details of the State's outstanding obligations are as follows:

FOREIGN DEBT.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
School fund refunding.....r.	3	J & D	June 18, 1909	$3,905,000
Stock certificates.....	int.	ceased	past due	4,470
Do do	int.	ceased	past due	2,145
Temporary loan.....r.	3½	A & O	Apr. 1, 1902	340,000
Do do (refunding)..	3½	A & O	Apr. 1, 1915	585,000
	Optional after Apr. 1, 1910			
Do do (refunding)..	3½	M & N	May 1, 1915	500,000
Do do .....r.	3	A & O	Apr. 1, 1899	400,000
Do do .....r.	3	M & S	Sept. 20, 1899	700,000
DOMESTIC DEBT—NON-NEGOTIABLE.				
Held by Purdue University..	5	Q.—J.	.....	$340,000
Held by Indiana University..	5	M & N	.....	144,000

OPTIONAL.—The foreign debt bonds are all subject to call.

INTEREST and principal of foreign debt bonds are payable at the office of Winslow, Lanier & Co., New York. Interest on the $340,0 0 domestic debt bonds is payable at Lafayette, Ind.; on the $144,000 at Bloomington, Ind.

TOTAL DEBT, ETC.—The following statement shows Indiana's total debt, the foreign and domestic debt, and the annual interest, on the dates mentioned.

	Nov. 1, '96.	Nov, 1, '95.	Nov. 1, '94.	Nov. 1, '93.
Foreign debt.....	$6,436,615	$7,036,615	$7,436,615	$8,006,615
Domestic debt.....	484,000	484,000	484,000	484,000
Total debt.....	$7,920,615	$7,520,615	$7,920,615	$8,490,615
Int. on foreign debt..	$200,025	.....	$233,525	$251,625
Int. on domestic debt.	24,200	.....	24,200	24,200
Total annual int..	$224,225	.....	$257,725	$275,825

ASSESSED VALUATION.—The following table shows the total valuation of real and personal property and the State tax rate (per $1,000) for the years indicated.

Years.	Valuation.	State tax.	Years.	Valuation.	State tax.
1895....	$1,286,050,531.....	$0·90	1875.....	$897,739,783.....	$1·50
1894 ...	1,295,106,415.....	1·00	1870.....	662,283,178.....	1·50
1893....	1,302,310,250.....	1·00	1865.....	567,381,553.....	2·00
1891....	1,255,256,038.....	1·20	1860.....	455,011,378.....	1·50
1889....	843,483,466.....	1·20	1855.....	301,858,474.....	2·00
1885....	793,526,079.....	1·20	1850.....	138,362,085.....	2·50
1880....	728,944,231.....	1·20			

The total tax rate (per $1,000) for 1895 was $2·96⅔, including Benevolent Institution tax $0·50, school tax $1·10, State debt sinking fund tax $0·30, and Educational Institution tax $0·16⅔, in addition to the general fund tax of $0·90 as given above.

DEBT LIMITATION.—In the present Constitution of Indiana, which went into effect November 1, 1851, superseding the Constitution adopted in 1816, there are explicit provisions limiting the power of both the State and its municipalities to contract debt.

FIRST, as to the State, Section 5 of article 10 provides that no debt except to meet casual deficits in revenue, to pay interest, to repel invasion &c. can be contracted. The section in full is subjoined.

CREATION OF DEBT FORBIDDEN.—No law shall authorize any debt to be contracted on behalf of the State except in the following cases: To meet casual deficits in the revenue; to pay interest on the State debt; to repel invasion, suppress insurrection, or, if hostilities be threatened, provide for the public defense.

In the sixth section of the same article the last clause prohibits the assumption by the State of the debts of any municipality or corporation The clause referred to reads as follows.

Nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever.

SECOND, as to municipalities, the provision contained in the Constitution seems to be equally clear and emphatic, and, as will be found, fixes the limit at 2 per cent of the valuation. It is article 13 of that instrument which relates to this subject, and we give the article in full below.

LIMITED—EXCESS VOID.—No political or municipal corporation in this State shall ever become indebted in any manner or for any purpose to an amount in the aggregate exceeding two per centum on the valuation of the taxable property within such corporation, to be ascertained by the last assessment for State and County taxes previous to the incurring of such indebtedness; and all bonds or obligations in excess of such amount given by such corporation shall be void; *Provided*, That in time of war, foreign invasion, or other great public calamity, on petition of a majority of the property owners in number and value, within the limits of such corporation, the public authorities in their discretion may incur obligations necessary for the public protection and defense to such an amount as may be requested in such petition.

THIRD, counties (but no other kind of municipality) are prohibited from subscribing for any stock in a corporation unless paid for at time of such subscription. The section which covers this subject is section 6 of article 10, and is as follows.

Counties cannot take stock. No county shall subscribe for stock in any incorporated company unless the same be paid for at the time of such subscription; nor shall any county loan its credit to any incorporated company, nor borrow money for the purpose of taking stock in any such company; nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever.

The prohibition which this section contains applies, as already stated, only to counties. Consequently the Legislature was at liberty to authorize cities to subscribe to the stock of railroads, as it did by a general law passed in 1867 granting the power to subscribe to the stock of any railroad running into or through any city or near its corporate limits. Other laws of a somewhat similar character have been passed at other dates. We notice one law too which authorizes counties bordering on the State line to subscribe for railroad stock and to issue bonds for the purpose of paying the subscription. In view of the above section this grant of power extended to counties would seem to be at least questionable.

COUNTIES are apparently restricted by statute to a lower than the Constitutional limit of 2 per cent in the matter of creating debt. For instance, Section 5,749 of the Revised Statutes authorizes any county to issue bonds when necessary to construct, complete or repair court house, jail or other county buildings, or to fund existing debt; in those cases county commissioners may borrow for that purpose not exceeding 1 per cent on assessed valuation and issue bonds therefore,

Sinking fund for payment of bonds must be provided by levying a tax of not less than one-tenth of one per cent on the taxable property of the county in addition to a specific levy to provide for interest. (See Revised Statutes. Section 5,753).

Limit of one per cent may be exceeded in counties where construction of court house was begun before January, 1885, and where the ordinary revenues, together with 1 per cent of the taxable property, are not sufficient for completion—in such cases, and where the exigencies absolutely demand it, bonds not to exceed 1 per cent of valuation in addition to previous debt may be issued.

Limit of one per cent cannot be exceeded *except for temporary loans* in any county having a voting population of twenty thousand; temporary loans are authorized in anticipation of revenue for current fiscal year, payable out of such revenue within such fiscal year, and not for exceeding two-thirds of the tax duplicate of such the preceding year; but no temporary loans are permissible until all temporary loans upon the revenue of any preceding year have been paid. Any ordinance, order, resolution, obligation, contract, note or other evidence of indebtedness to increase the debt of such county shall be absolutely null and void.—(See Revised Statutes, Section 5,818.

In addition to the foregoing, general statutes have been passed by the Legislature granting general powers to cities and towns of fifteen thousand inhabitants or over to issue bonds for legitimate corporate purposes, subject, however, to the Constitutional limit of 2 per cent on valuation. But we have not the space to set out here the details, or the details of the other legislation applicable to cities of larger and smaller population, and covering specific purposes, such as water works, &c.

POPULATION OF STATE.—The population of Indiana has been as follows in the years named.

1890.....	2,192,404	1860.....	1,350,428	1830.....	343,031
1880.....	1,978,301	1850.....	988,416	1820.....	147,178
1870.....	1,680,637	1840.....	685,866	1810.....	24,520

Between 1860 and 1870 the increase was 330,209, or 24·45 per cent; between 1870 and 1880 297,664, or 17·71 per cent, and between 1880 and 1890 214,103, or 10·82 per cent.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF INDIANA.

NOTE.—*For reports not found in alphabetical order among the following see page* 95.

ADAMS CO.—IRWIN BRANDYBERRY, Auditor.

County seat is Decatur.

LOANS— REDEMPTION BONDS—	When Due.	
5s, May, $40,000.....	May 2, 1908	County has no sinking fund.
Bonded debt Jan. 1, 1897.	$60,000	Tax valuation, real.....$6,439,285
Gravel road bonds (incl.)..	20,000	Tax valuation, pers'l... 3,352,055
Floating debt.....	19,486	Total valuation 1896... 9,791,340
Total debt Jan. 1, 1897....	69,486	Total tax rate (per $1,000)..$8·20
		Population in 1890 was....20,181
		Population in 1880 was.....15,385

INTEREST on the redemption bonds is payable at New York.

ALEXANDRIA.—This city is in Madison County.

Total debt Jan. 30, 1896. $83,000	Population in 1890 was..... 71[illegible]
Tax valuation 1895.....2,200,000	Population in 1880 was..... 48[illegible]
Real valuation..... 5,000,000	Population in 1896 (est.).....7,000

ALLEN COUNTY.—C. W. EDSALL, Auditor.

County seat is Fort Wayne.

County has no bonded debt.	Assessment abt. 60% actual value
Floating debt..... $15,000	State tax (per $1,000).....$2·9[illegible]
Tax valuation, real...$34,689,380	County tax (per $1,000)..... 3·7[illegible]
Tax valuation, person'l. 7,692,270	Population in 1890 was.....66,68[illegible]
Total valuation 1896...42,381,650	Population in 1880 was.....54,76[illegible]

INTEREST is payable Winslow, Lanier & Co., New York City.

ANDERSON.—{M. M. DUNLAP, Mayor. FRANK G. EPPLY, City Clerk.

This city is the county seat of Madison County.

LOANS— *When Due.*
FUNDING BONDS—1879-1893—
6s, semi-an., $26,000.Feb. 14, 1913
6s, semi-an., 27,000.Nv.15,1900-'08
($3,000 due yearly.)
SCHOOL BONDS—1890--
5s, semi-an., $20,500.Aug. 1, 1910
WATER-WORKS—1887-9-1892—
6s, semi-an., $72,000.....20 years

WATER-WORKS (Con.) —
5s, ..., $9,000.....
Total debt Mar. 1, '97.. $154,500
Tax valuation 1896..... 7,929,055
Actual valuation.....25,000,000
Population in 1890 was.....10,741
Population in 1896 (est.)...21,042

OPTIONAL.—The school bonds, water-works bonds and the funding bonds, due in 1913, are subject to call ten years from date of issue.

INTEREST is payable at Fourth National Bank of New York City.

BARTHOLOMEW CO.—I. B. BARRETT, Auditor.

County seat is Columbus.

LOANS— *When Due.*
COUNTY FUNDING BONDS—
5½s, J&D, $32,000...1897 to 1900
($8,000 due yearly.)
BRIDGE FUNDING BONDS—
5s, M&N, $25,000....1901 to 1905
$5,000 due yearly.

Total debt Mar. 15, '97. $57,000
Tax valuation real.....10,442,085
Tax valuat'n, personal. 4,698,665
Total valuation 1897...15,140,750
Assessment about actual value.
County tax rate (p. $1,000) $10·30
Population in 1890 was.....23,867

INTEREST on the 5½ per cent bonds is payable at the National Branch Bank of Madison and on the 5s at the First National Bank of Columbus, Ind.

BLACKFORD CO.—J. G. WOOD, Treasurer.

County seat is Hartford City.

LOANS. *When Due.*
COURT HOUSE BONDS.
5s, J.&J., $60,000....1903 to 1907
(Part due yearly.)
5s, A&O, $59,000.....1907 to 1913
(Part due yearly.)

Bonded debt June 1, '96. $119,000
Total valuation 1895... 6,563,140
Assessment is ¾ actual value.
Total tax (per $1,000).....$10·80
Population in 1890 was.....10,461
Population in 1895 about...17,000

INTEREST is payable by Winslow, Lanier & Co., New York.

BRAZIL.—{WM. H. BUBB, Mayor. JOHN MACDONALD, City Clerk.

This city is in Clay County.

LOANS— *When Due.*
SCHOOL HOUSE—
5s, M&N, $8,000.....Nov. 1, 1897
5s, M&N, $7,000.....Nov. 1, 1898
5s, J&J, 3,000.....July 1, 1899
5s, M&N, 10,000.....Nov. 1, 1901
5s, M&N, 15,000 1910-1915
WATER-WORKS—
5s, J&J, $8,000.....1899 & 1904
5s, M&N, 25,000.....1905-1910
5s, J&J, 3,000.....Jan. 1, 1906
REFUNDING WATER WORKS—
5s, J&J, $4,000.....Jan. 1, 1905
5s, M&S, 6,000.....Sept. 1, 1906

Bonded debt Jan. 1, '97. $89,000
Net floating debt..... 16,455
Total debt..... 105,455
Sinking fund accounts .. 395
Net debt Jan. 1, 1897.... 105,060
Water debt (included)... 46,000
Tax valuation, real.....1,488,600
Tax valuation, personal. 700,200
Assessm't about 7/10 actual value.
Total valuation 1896...$2,168,800
Tax rate (per $1,000).....$10·00
Population in 1890 was.....5,905
Population in 1897 (est.) 9,500

TAX FREE.—All bonds are exempt from taxation since 1893.

CAMBRIDGE CITY—M. L. STRICHLER, Treas.

Cambridge City is in Wayne County.

LOANS— *When Due.*
FUNDING BONDS—
5s, M&N, $1,000.....May 20, 1897
WATER-WORKS BONDS—
5s, M&N, $13,000.....1917
($1,000 due yearly from 1905.)
Total debt Feb. 1, 1897....$14,000

Water debt (included).....$13,000
Tax valuation 1896.....$16,000
Real valuation (est.)...$2,000,000
City and co. tax (per $1,000) $2·65
Population in 1890 was.....1,782
Population 1897 estimated) .2,500

CLARK CO.—H. H. HEATON, Auditor.

County seat is Jeffersonville.

LOANS— *When Due.*
FUNDING BONDS—
5s, J & D, $120,000..1897 to 1908
($10,000 due yearly on June 1)
Interest is payable in New York.
Total debt Feb. 1, '97.. $120,000
Sinking fund assets.... 5,865
Net debt Feb. 1, 1897.. 114,135

Tax valuation, real.....$7,987,910
Tax valuation personal 4,917,327
Total valuation 1896..12,905,237
Assessment about ¾ actual value.
Tax rate (per $1,000).. $13·40
Population in 1890 was.....30,259
Population in 1897 (est.)...33,000

CLAY CO.—County seat is Brazil.

LOANS— *When Due.*
JAIL BONDS—
5s, F&A, $20,000.....1898-1901
($5,000 due yearly on Feb. 1.)
Bonded debt June 1, '96....$30,000
Floating debt..... 17,352
Total debt..... 47,352

Sinking fund..... $14,283
Net debt June 1, 1896... 33,069
Tax valuation 1896.... 1,200,000
Assessment about ½ of actual value
Tax rate (per $1,000).. $8·30
Population in 1890 was....30,536
Population in 1897 (est.)....35,000

INTEREST on the bonds is payable at the Third National Bank, New York.

COLUMBUS.—{W. J. BECK, Mayor. J. W. SUVERKRUP, Clerk.

This city is in Bartholomew County.

LOANS. *When Due.*
CONSOL. FUNDING, SERIES A & B.
5s, J&J, $12,000.....Jan. 1, 1907
5s, J&J, 44,000.....Jan. 1, 1909
FUNDING BONDS—
5s, J&J, $8,000.....Sept. 3, 1915
WATER-WORKS BONDS—
5s, J&J, $15,000.....Sept. 3, 1915
Interest payable in New York.
Bonded debt Jan. 1, '97. $79,000
Floating debt..... 7,127

Total debt Jan. 1, 1897. $86,127
Sinking fund..... 6,384
Net debt Jan. 1, 1897.. 79,743
Tax valuation, real..... 2,709,105
Tax valuation, person'l 1,581,805
Total valuation 1896.. 4,290,910
Assessment about ⅓ actual value.
Total tax rate.....$21·50
Population in 1890 was..... 6,719
Population 1897 (estim't'd).10,000

All bonds are subject to call after 10 years from date of issue.

CRAWFORDSVILLE.—{T. L. STILWILL, Mayor. J. D. TRACY, Clerk.

This city is in Montgomery County.

LOANS— *When Due.*
ELECTRIC-LIGHT BONDS—
5s, June, $45,000..... .....
(Subject to call.)
Bonded debt Jan., 1, 1897.$55,000
Floating debt 15,000
Total debt..... 70,000
Sinking fund..... 5,000

Net debt Jan. 1, 1897... $65,000
Tax valuation, real.....2,487,605
Tax valuation, person'l..1,574,970
Total valuation 1896....4,062,575
Assessment about ¾ actual value.
Tax rate (per $1,000)..... $25·00
Population in 1890 was.....6,089
Population 1897 (est.) was..8,000

TAX FREE.—The bonds of this city are exempt from taxation.

DAVIESS COUNTY.—County seat is Washington.

LOANS— *When due.*
COUNTY BONDS—
.... $5,000...July 2, 1897
.... 25,000...Oct. 3, 1898
.... 25,000...Apr. 15, 1900
Total debt June 1, 1896.. $74,000

Sinking fund..... ..... $10,000
Net debt June 1, 1896.... 64,000
Tax valuation 1893....11,414,930
Population in 1890 was....26,277
Population in 1880 was....21,552

DEARBORN CO.—A. E. NOWLIN, Auditor.

County seat is Lawrenceburgh.

LOANS— *When Due.*
FUNDING BONDS—
Bonds of '87, $10,000.Dec.,'96,'97
Bonds of '95, 30,000. .....
Total debt Mar. 1, 1896...$45,211
Sinking fund..... 7,500
Net debt Mar. 1, 1896.. $37,711

Tax valuation, real $5,173,930
Tax valuation, person'l 3,898,485
Total valuation 1896.. 9,072,915
Actual valuation (est.).14,000,000
Population in 1890 was.....23,364
Population in 1880 was.....26,671

DECATUR.—Decatur is in Adams County.

Tot. gen. debt (last returns)$25,700
Tax valuation 1894.... 1,475,835
Real valuation.....5,000,000

Population in 1890 was.....3,142
Population in 1880 was.....1,905
Population 1894 (estimated).4,500

DECATUR CO.—JOHN P. THOMPSON, Treas.

County seat is Greensburgh.

LOANS— *When Due.*
GRAVEL ROAD BONDS—
5s, ..., $14,250.....1898
COURT HOUSE BONDS—
5s, ..., $41,000..... 1910
FUNDING BONDS—
....., 15,000.....
Total debt Feb. 1, 1897. $70,250

Tax valuation, real.....$8,684,510
Tax valuation, person'l. 2,932,465
Total valuation 1896...11,616,975
Assessment is ¾ actual value.
Total tax (per $1,000)....$7·91⅔
Population in 1890 was....19,2.7
Population in 1880 was....19,7 9
Population in 1895 (est)...20,000

DELAWARE CO.—D. A. LAMBERT, Treas.

County seat is Muncie.

LOANS— *When Due.*
COURT HOUSE BONDS—
5s, M&N, $171,000 .....
($10,000 due yearly.)
Interest is payable by Third Nat. Bank, New York City.
Bonded debt Jan. 29, '97.$176,000
Floating debt..... 21,000
Total debt..... 197,000

Sinking fund..... $100,000
Net debt Jan. 29, '97... 97,000
Tax valuation, real.....14,047,590
Tax valuation, person'l 6,460,325
Total valuation 1896...20,507,915
Assess. about ⅔ of actual value.
Total tax (per $1,000).....$15·00
Population in 1890 was.....30,131
Population in 1880 was.....22,926

DELPHI.—{FRANK ROBISON, Mayor. JAS. M. RAMEY, Treasurer.

This city is in Carroll County.

LOANS— *When Due.*
RAILROAD BONDS—
7s, g. A&O, $22,000 g.April 1, 1908
SCHOOL BONDS—
7s, g. A&O, $10,000 g.April 1, 1899
Subject to call.
WATER BONDS:
7s, g. J&J, $27,000 g..July 1, 1911
Subject to call.

Total debt Jan. 1, 1897.. $32,000
Sinking fund..... 3,665
Net debt Jan. 1, 1897.... 28,335
Water debt (additional). 27,000
Tax valuation, real..... 685,930
Tax valuation, personal. 521,245
Total valuation 1897....1,207,175
Assessm't is about ¾ actual value.
Total tax per $1,000.....$25·30
Population in 1890 was.....1,923

TAX FREE—All of the city's bonds are exempt from taxation.

INTEREST on the railroad and school bonds is payable at Delphi; on the water bonds at Chicago.

DUNKIRK.—Dunkirk is in Jay County.

LOANS— *When Due.*
PURCHASING AND STREET BDS.—
6s, J&J, $2,121.....1899-1903-4
6s, A&O, 1,900 1903
(Part due yearly.)
SCHOOL BONDS—
6s, M&S, $2,000...$500 biennially
6s, J&J, 9,000... 500 annally
6s, M&S, 5,000.....1915
($500 due yearly.)

WATER-WORKS BONDS—
6s, M&S, $12,000.....1915
($500 due yearly.)
Bonded debt (last returns)$32,021
Floating debt about. 4,000
Total debt (last returns) abt. 36,021
Tax valuation 1895.....800,000
Assessment is 2-5 actual value.
State & Co. tax (per $1,000) .$11 40
Population in 1890 was.....1,024
Population in 1895 (est.).....4,300

INTEREST on the $5,000 and $9,000 school bonds is payable at Dunkirk; on all others at New York.

ELKHART.—{HENRY B. SYKES, Mayor. P. P. ABEL, Treasurer.

This city is in Elkhart County.

LOANS. *When Due.*
FUNDING BONDS—
6s, M&N, $22,000.....1897-1903
($4,000 due yearly on May 1)
5s, M&S. $20,000.....1903-1907
($4,000 due yearly on Sept. 1)
4½s, J&D, $25,000....Dec. 1, 1915
HIGH SCHOOL BONDS:
5s, J&J. $18,000.....1897-1905
($2,000 due yearly on July 1)

Bonded debt Jan. 1, '97. $85,000
City has no floating debt.
Tax valuation, real.....$3,579,400
Tax valuation, personal 1,339,870
Total valuation, 1896.. 4,919,270
Assessment about ⅝ actual value.
Total tax (per $1,000).....$25·60
Population in 1890 was.... 11,360
Population in 1880 was.. 6,953
Population 1897 (estimat'd)16,000

INTEREST on the funding bonds of 1915 is payable in New York City; on all other bonds at the Treasurer's office.

TAX FREE All city bonds are exempt from taxation.

ELKHART CO.—E. L. D. FOSTER, Auditor.

County seat is Goshen.

LOANS— *When Due.*
COUNTY BONDS—
4½s, ...,$40,000....Feb. 1, 1900
($10,000 due y'rly) to Feb. 1, 1903
FUNDING BONDS—
5s, M&S. $50,000.....Mar. 1, 1904
($5,000 due y'rly) to Mar. 1, 1913

Bonded debt Jan. 1, 1897 $90,000
Floating debt..... 15,000
Total debt Jan. 1, 1897 105,000
Tax valuation 1896....20,710,855
Tax rate (per $1,000).....$9·00
Real valuation (est'd). 50,000,000
Population in 1890 was....39,201
Population 1893 (estimat'd)40,000

INTEREST on the funding bonds is payable at the County Treasurer's office.

EVANSVILLE.—{A. C. HAWKINS, Mayor. SIMEON JASEPH, Comptroller.

Evansville is the County seat of Vanderburgh County.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Series A.....	5	J & J	Jan. 1, 1912	$648,000
Do. B.....	4½	J & J	Jan. 1, 1912	326,000
Do. C.....	4	J & J	July 1, 1912	694,000
Water bonds.....	6	J & J	July 1, 1912	400,000
City School bonds.....	5	J & D	June 1, 1897	50,000
Old bonded debt.....	7	.....	.....	1,000
do do	6	.....	.....	36,000
Railroad Aid Bonds.....	..	.....	.....	15,000

On the "old bonded debt" interest is not provided for, but the city will exchange the securities, under the Venner settlement, for bonds of series A and B.

INTEREST on the school bonds is payable by the Farmers' Loan & Trust Co., New York, and on series A, B, C and water bonds at the office of Winslow, Lanier & Co., New York.

TOTAL DEBT, ETC.—The total bonded debt February 1, 1897, was $2,118,000, including water debt of $400,000. In addition to this there is outstanding an old bonded debt of $37,000 and railroad-aid bonds to the amount of $15,000. The city has no floating debt and no sinking fund.

ASSESSED VALUATION (total) in 1896 was $26,700,000 and the city tax rate (per $1,000) was $14·00, $2 50 of which was a special levy for the construction of a new water works; in 1895 the assessed valuation of real estate was $18,559,020; personal property, $7,193,030; total, $25,752,050; total tax rate (per $1,000), $27·80. In 1887 the total valuation was $16,198,235; city tax, $16·60. In 1880 the total valuation was $17,307,725.

TAX-RECEIVABLE COUPONS.—All issues of Evansville city bonds carry tax-receivable coupons.

POPULATION.—The population in 1890 was 50,756; in 1880 was 29,280; in 1895 (estimated) 65,000.

FLOYD COUNTY.—County seat is New Albany.

Total debt June 1, 1896..	$99,555	Tax valuation, pers'al..	$4,282,625
Sinking fund.....	6,666	Total valuation 1890	11,203,130
Net debt June 1, 1896....	92,889	Population in 1890 was.....	29,458
Tax valuation, real.....	6,920,505	Population in 1880 was.....	24,590

FORT WAYNE.—HENRY P. SCHERN, Mayor. HENRY C. BERGHOFF, Compt'r.

Fort Wayne is the county seat of Allen County. The $15,800 of water-works bonds due in 1914 were issued by the town of South Wayne and assumed by the city of Fort Wayne upon annexation of the town.

LOANS—	When Due.
FUNDING LOAN—	
6s, A&O, $85,000	Oct. 15, 1899
5s, M&S, $8,000..	Sep. 15, 1897
($4,000 yearly) to Sep. 15, 1898	
REFUNDING RAILROAD LOANS—	
4½s, A&O, $299,000	Oct. 10, 1913
WATER WORKS—	
6s, M&N, $100,000	Nov. 15, 1899
6s, J&J, 146,000	Jan. 15, 1900
6s, J&J, 15,800	July 10, 1914
5s, J&D, 24,000	Dec. 31, 1899

INTEREST on the 5 per cent funding bonds is payable at the Hamilton Bank, New York; on all other bonds at the Third National Bank, New York.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Fort Wayne's total municipal debt, the sinking fund held by the city against the same and the water debt, on January first of the following years:

	1897.	1896.	1895.	1894.
Total bonded debt	$677,800	$685,800	$693,800	$686,000
Sinking funds	14,254	8,305	7,335	4,465
Net debt	$663,546	$677,495	$686,465	$681,535
Water debt (included above)	$285,800	$289,000	$285,800	$270,000

The sinking fund receives yearly about 5 per cent of the taxes collected. The city has no floating debt.

ASSESSED VALUATION.—The city's assessed valuation (about two-thirds of actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Tax Rate per $1,000.
1896	$17,482,250	$5,229,920	$22,712,220	$18·70
1895	17,459,060	5,316,880	22,775,940	18·70
1894	16,553,055	5,218,825	21,771,880	11·00
1893	15,498,100	5,335,810	20,833,910	11·00
1892	14,835,290	5,030,665	19,865,955	11·00
1891	14,046,010	4,997,520	19,043,530	11·00
1890	.....	.....	19,629,540	11·00
1880	.....	.....	13,450,075	.....

The figures of tax rate for 1896 include State tax, $3·01⅔; county tax, $4·68⅓; city tax, $9·50; special school fund tax, $1·50; total, $18·70.

POPULATION.—In 1890 population was 35,393; in 1880 it was 26,880; in 1870 it was 17,718. In 1897 the population was estimated at 44,000.

FRANKFORT.—F. E. McKOWN, Treasurer.

This city is in Clinton County.

LOANS—	When Due.
HIGH SCHOOL BONDS—	
4½s, A&O, $45,000	Oct. 1, 1909
SEWERAGE BONDS—	
4½s, A&O, $22,000	Oct. 1, 1909
Total debt Jan. 1, 1896	$67,000
Sinking fund	4,500
Net debt Jan. 1, 1896	62,500

Tax valuation, real	$2,011,120
Tax valuation, person'l.	1,497,455
Total valuation 1894	3,912,710
City tax (per $1,000)	$8·40
Average school tax	2·10
Population in 1890 was	5,913
Population in 1880 was	2,800
Population 1895 (estimated)	8,000

INTEREST on the bonds of this city is payable at the First National Bank, New York City.

GRANT COUNTY.—County seat is Marion.

Tot. gen. debt June 1, '96	$125,000	Population 1890 was	31,493
Tax valuation 1894	21,797,180	Population 1880 was	23,618
Real valuation	50,000,000	Population 1894 (estim'd)	35,000

GREENE COUNTY.—County seat is Bloomfield.

LOANS—	When Due.
ASSESSMENT BONDS—	
6s, J&D, $15,000	June 1, '96-99
6s, J&J, 38,000	Jan. 1, '96 04
6s, J&D, 11,000	Dec. 15, '96-03
6s, J&J, 15,500	Jan. 21, '96-04
6s, J&J, 18,000	July 1, '96-00
6s, Nov., 24,500	Nov. 15, '96-99
6s, Nov., 7,500	Nov. 15, '96-99
6s, J&D. 16,500	Dec. 13, '96-03
COUNTY BONDS—	
6s, M&S, $20,000	Sept. 15, 1905
(Subject to call after ten years.)	

Total debt (last returns)	$206,000
Tax valuation 1894	10,500,000
Real valuation	30,000,000
Population 1890 was	24,379
Population 1880 was	22,996

INTEREST on the bonds of this county is payable at the Continental Nat. Bank, New York City.

GREENFIELD—Greenfield is in Hancock County.

Total debt (last returns).	$32,000	Real valuation	$5,000,000
Water debt (included)	26,000	Population in 1890 was	3,100
Tax valuation 1894	1,791,654	Population 1894 (est.)	4,500

HAMILTON COUNTY.—County seat is Noblesville.

LOANS—	When Due.
COURT-HOUSE BONDS—	
7s, Sept., $22,500	Jan. 1, 1898
FUNDING BONDS—	
6s, Aug., $20,000	Aug. 26, 1903
5s, Jan., $20,000	Jan. 2, 1911
ROAD BONDS—	
6s, Sept. $3,000	Sept. 30, 1897-99
Bonded debt Feb. 1, 97.	$65,500
Floating debt	5,000
Total debt	70,500

Sinking fund assets	$2,121
Net debt Feb. 1, 1897	68,379
Tax valuation, real	11,245,990
Tax valuation, person'l	4,136,190
Total valuation 1896	15,382,180
Assessment is about ⅔ actual val.	
Total tax (per $1,000)	$18·60
Population in 1895 was	28,962
Population in 1890 was	26,123
Population in 1880 was	24,801

INTEREST on the 5 p. c. funding bonds is payable at Indianapolis; on the remaining bonds in New York.

HAMMOND.—This city is in Lake County.

Total debt 1896	$148,768	Real valuation	$15,000,000
Water debt (included)	25,000	Population in 1890 was	5,428
Tax valuation 1896	5,000,000	Population in 1896 about	12,000

HARRISON CO.—T. S. YETZENDANN, Auditor.

County seat is Corydon.

LOANS—	When Due.
FUNDING BONDS—	
6s, Sept., $10,000	Sept, 24, 1900
Subject to call.	
5½s, May, $14,000	1897 to 1898
$7,000 yearly on May 1.	
5s, May, $21,000	May 1, 1899
Interest payable in New York.	
Total debt Feb. 1, 1897	$45,000
Sinking fund	$3,315

Net debt Feb. 1, 1897..	$41,685
Tax valuation, real	4,200,520
Tax valuation, pers'l	1,591,620
Total valuation 1896	5,792,140
Assessment is ⅔ actual value.	
Total tax (per $1,000)	$9·70
Population 1890 was	20,786
Population 1880 was	21,326
Population 1897 (estim'd)	32,000

HOWARD COUNTY.—County seat is Kokomo.

Bonded debt June 1, 1896	$30,000	Total valuation 1894	$14,384,480
County has no floating debt.		Assessment is 4-5 actual value.	
Tax valuation, real	$10,930,880	State & Co. tax (per $1,000)	$7 00
Tax valuation, pers'l..	3,453,600	Population in 1890 was	26,186

HUNTINGTON—Huntington is in Huntington County.

Net debt (last returns)	$33,500	Population in 1890 was	7,328
Tax valuation 1894	3,666,910	Population in 1893 was	11,550
Real valuation	15,000,000		

HUNTINGTON CO.—W. F. SWAIM, Auditor.

County seat is Huntington.

FUNDING BONDS—		Assessm't ½ to ¾ of actual value.	
6s & 5s	$72,000	State & Co. tax (per $1,000)	$6·00
Bonded debt Jan. 1, '97.	72,000	Population 1890 was	27,644
Total valuation 1896	14,541,440		

INDIANAPOLIS.—THOMAS TAGGART, Mayor. E. M. JOHNSON, Comptroller.

Indianapolis is the county seat of Marion County.

LOANS—	When Due.
FUNDING BONDS—	
4s, J&J, $110,000	Jan. 1, 1909
(Subject to call) Jan. 1, 1899	
4s, J&J, $45,000	Jan. 1, 1910
IMPROVEMENTS—	
4s, J&J, $60,000	Jan. 1, '98 to '03
($10,000 due yearly).	
REFUNDING BONDS—	
4s, J&J, $200,000	July 1, 1915
4s, J&J, 109,500	Jan. 26, 1924
4s, J&J, 600,000	Mar. 1, 1924
4s, J&D, 300,000.	June 30, 1924

PAR VALUE OF BONDS.—The bonds are all in pieces of $500 and $1,000.

INTEREST is payable at the office of Winslow, Lanier & Co., New York.

TOTAL DEBT, ETC.—The subjoined statement shows the total bonded debt of Indianapolis and the city's temporary loans on each of the dates indicated.

	Jan. 1, 1897.	Jan. 1, 1896.	Jan. 1, 1895.	Jan. 1, 1894.
Total funded debt	$1,424,500	$1,869,500	$1,885,500	$1,919,500
Temporary loans	.....	.....	30,000	150,000

The city has no sinking fund.

ASSESSED VALUATION.—The city's assessed valuation (about 60 per cent of cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Total Tax per $1,000
1896	$77,922,520	$30,363,395	$108,285,915	$16·50
1895	74,454,630	31,183,230	105,637,860	16·50
1893	.....	.....	103,547,925	.....
1892	69,208,900	29,915,795	99,208,900	15·70
1890	69,694,230	24,006,960	93,701,190	15·55
1887	35,765,855	14,719,765	50,485,620	18·20
1886	39,069,305	19,136,585	58,205,890	13·50
1880	.....	.....	48,099,940	16·00

POPULATION.—In 1890 population was 105,436; in 1880 it was 75,056; in 1870 it was 48,244; in January, 1897, the population was estimated at 169,155.

INDIANAPOLIS SCHOOL DISTRICT—EMMA B. RIDENOUR, Asst. Sec. Bd. of Sch. Com.

This district includes the whole of the city of Indianapolis and reports the same assessed valuation.

LOANS—	When Due.
BUILDING, REFUNDING, &C.—	
5s, J&J, $100,000	July 1, 1901-11
4½s, J&J, $20,000	July 1, 1900
4s, J&J, $80,000	July 1, 1899
4s, A&O, $60,000	Oct. 1, 1899
4s, M&S, $80,000	Mar. 1, 1900
COUPON NOTES—	
6s, J&J, $103,136	July 1, '97-1900
5¼s, June, $180,000	June 30, '97
COUPON NOTES—(Continued)—	
4½s, J&J, $40,000	Jan. 1, 1903-13
4½s, M&N, 60,000	Nov. 1, 1910-24
4s, F&A, 40,000	Feb. 1, 1911

Total debt Feb. 1, '97..	$763,136
Total tax valuation	108,285,915
Library and school tax rate (per $1,000)	$3·40
Population 1897 (est.)	169,155

JACKSON CO.—J. D. DURWENT, Auditor.

County seat is Brownstown.

LOANS—	When Due.
BRIDGE FUNDING BONDS—	
5s, M&S, $20,000	Sept. 10, 1896-9
$5,000 due yearly.	
5s, A&O, $30,000	Oct. 15, 1900-05
$5,000 due yearly.	
Overdue bonds	$1,850
GRAVEL ROAD BONDS—	
6s, Nov. $27,550	Nov. 15, 1897
6s, Nov. 27,550	Nov. 15, 1898
6s, M&N, 6,450	Nov. 15, 1899
6s, M&N, $6,000	Nov. 15, 190[illegible]
($1,050 due y'rly) to Nov. 15, 190[illegible]	

Total debt June 1, 1896	$147,30[illegible]
Tax valuation, real	6,257,12[illegible]
Tax valuation, personal	3,923,28[illegible]
Total valuation 1896	$10,180,40[illegible]
Assessment is about actual value	
State & Co. tax (per $1,000)	$6·9[illegible]
Population in 1890 was	24,13[illegible]
Population in 1880 was	23,05[illegible]
Population in 1897 (estim.)	31,00[illegible]

The gravel road bonds are not properly a county debt, the township being responsible for these loans.

INTEREST on all bonds is payable at the office of the County Treasurer, Brownstown, Ind.

JAY COUNTY.—County seat is Portland.

LOANS— *When Due.*

COUNTY BONDS—
6s, Nov., $10,000.....Nov. 1, 1897
5s, y'rly, 80,000.....Dec. 6, 1898
($10,000 due y'rly) to Dec. 6, 1907

INFIRMARY BLDG. BONDS—
5s, y'rly, $15,000.....Dec. 4, 1897
($5,000 due y'rly) to Dec. 4, 1999

ROAD BONDS—
6s, y'rly, $12,500.....
5s, y'rly, 26,000.July 5,'98 to 1902
Bonded debt Dec. 12,'96 $143,500
Floating debt..... 20,000
Total debt Dec. 12, '96. 163,500
Tax valuation 1896....11,276,000
Population in 1880 was....19,282
Population in 1890 was.....23,478

JEFFERSONVILLE.—{I. F. WHITESIDE, Mayor. {A. H. BAMBER, Clerk.

This city is in Clarke County. The $87,000 of bonds due Aug. 1, 1896, were declared illegal by the Supreme Court. The city has now obtained permission from the Legislature to refund them; $128,000 of bonds have been issued to refund the bonds maturing July 1, 1897, and those due in 1904 and 1905, subject to call.

LOANS— *When Due.*

CITY BONDS
7-3s, A&F, $87,000..Aug. 1, 1896
(Declared invalid by Supreme Ct.)
7s, J&J, 74,500..July 1, 1897
6s, D&J, 50,000..Dec. 15, 1900
6s, F&A, 50,000..Feb. 1, 1901
6s, A&O, 16,400 .Apr. 1, 1904
Subject to call.
5½s, J&J, $44,500..July 1, 1905
Subject to call.
5s, J&J, $35,000..July 1, 1906
5s, ... 128,000.....1922

Bonded debt Jan. 15, '97..$357,400
Floating debt..... 22,223
Total debt..... 379,623
Sinking fund..... 3,833
Net debt Jan. 15, 1897... 372,790
Tax valuation, real 2,618,364
Tax valuation, personal. 731,855
Total valuation 1896....3,350,219
Assessment is ½ actual value.
Total tax (per $1,000).....$30·70
Population in 1890 was.....10,666
Population in 1880 was..... 9,357
Population in 1897 (estim.).12,000

INTEREST is payable at the City Treasurer's office, and at the Fourth National Bank and U. S. National Bank, New York City.

TAX FREE.—All of the above bonds are exempt from city tax.

KNOX COUNTY.—A. M. YELTON, Clerk.

County seat is Vincennes.

LOANS— *When Due.*

DRAINAGE BONDS—
6s, ... $70,000....1898 to 1907

GENERAL PURPOSES—
5s, M&S, $50,000....Mar. 15, 1904
Bonded debt June 1, '96..$50,000
Floating debt..... 4,000
Total debt June 1, 1896.... 54,000

Sinking fund... ..... $5,700
Net debt June 1, '96.... 48,300
Tax valuation 1896....16,500,000
Assessment about 65% act. value.
State & Co. tax (per $1,000)..$6·66
Population in 1896 (est.)...36,000
Population in 1890 was....28,044

INTEREST is payable at the Hanover National Bank, New York.

KOKOMO.—{A. B. KIRKPATRICK, Mayor. {W. A. MARKLAND, Treasurer.

This city is in Howard County.

LOANS— *When Due.*

BUILDING BONDS—
6s, M&N, $25,000....May 1, 1908

FUNDING BONDS—
5s, J&J, $25,000.....Jan. 1, 1902
5s, M&S, 10,000.....Sep. 1, 1902
4s, A&O, 14,000.....Apr. 1, 1905

REFUNDING BONDS—
4s, J&J, $10,000.....July 15, 1904

SCHOOL BONDS—
5s, M&N, $5,000.....Nov. 15, 1897
5s, J&J, 12,000.....July 1, 1900
5s, M&S, 3,000.....Sept. 1, 1909
4s, J&J, 17,000.....July 1, 1912
Subject to call after 1907.

Interest payable at New York.
Bonded debt Feb. 1, 1897.$121,000
Floating debt..... 3,240
Total debt..... 124,240
Sinking fund..... 9,414
Net debt Feb. 1, 1897... 114,826
Tax valuation, real.....2,922,705
Tax valuation, personal.1,416,030
Total valuation 1896....4,338,735
Assessment is about ¾ actual val.
Total tax (per $1,000).....$24·80
Population in 1890 was..... 8,261
Population in 1897 (est.)...12,000

LAFAYETTE.—{NOAH JUSTICE, Mayor. {JAS. H. MITCHELL, Treasurer.

This city is the county seat of Tippecanoe County.

LOANS— *When Due.*

REFUNDING WATER BONDS 1895—
4½s, J&D, $225,000..June 1, 1920
Subject to call after June 1, 1915.
Interest payable at New York.
Total debt (water) 1896..$3..0,000

Tax valuation, real.....$7,405,615
Tax valuation, person'l 4,138,820
Total valuation 1896...11,544,435
Assessment about ⅔ actual value.
Tax rate (per $1,000).....$10·00
Population in 1890 was.....16,243
Population 1896 (estim.)....22,000

LA PORTE.—{FRANKLIN R. CARSON, Mayor. {GEORGE KOENIG, Clerk.

This city is the county seat of La Porte County. The water bonds are free from city tax when held in the city.

LOANS— *When Due.*

SCHOOL BONDS—
5s, M&N, $28,000.May 1, '97-1910
($2,000 due yearly.)

WATER BONDS (REFUNDING)—
5s, M&N, $30,000....May 1, 1897
($5,000 yearly) to May 1, 1902
Int. payable at city treas. or in N. Y.
Total debt Apr. 1, 1897,... $58,000
Sinking fund assets..... 7,000

Net debt Apr. 1, 1897.... $51,000
Water debt (included)... 30,000
Tax valuation, real.....2,317,444
Tax valuation, personal.1,424,755
Total valuation 1896....3,742,199
Assessment about ½ actual value.
Total tax (per $1,000)... $21·10
Population in 1890 was.....7,196
Population in 1880 was.....6,195
Population in 1897 (est.)....8,200

LA PORTE CO.—H. A. SCHWAGER, Treas.

County seat is La Porte.

LOANS— *When Due.*

COURT HOUSE BONDS—
5s, Apr. 15, $132,000.Apr. 15, 1898
(22,000 due y'rly) to Apr. 15, 1903
5s, Feb. 1, $80,000.....1904
($20,000 due yearly) to 1907
Total debt Apr. 1, 1897..$212,000

Tax val'ation '95 (est.).$23,000,000
Assessment is ½ actual value.
State tax (per $1,000). .....$2·97
County tax (per $1,000)..... 4·13
Population in 1890 was.....34,445
Population in 1880 was.....30,985
Population in 1895 about...35,000

INTEREST on the court house bonds due from 1898 to 1903 is payable at the First National Bank of Chicago, Ill.; on others at the Chemical National Bank, New York.

LAWRENCEBURG.—

Lawrenceburg is in Dearborn County.

LOANS— *When Due.*

AGRICULTURAL BONDS—
5s, Nov., $3,000.....1901

FUNDING BONDS—
5s, A&O, $11,000.....1898
5s, M&S, 42,200 .....Mar., 1905
Subject to call at any time.
Interest payable at City Treasury.

Total debt (last returns) $56,000
Tax valuation, real..... 782,655
Tax valuation, personal. 703,625
Total valuation 1894....1,486,280
City tax (per $1,000)..... 12 50
Total tax (per $1,000) abt. 25 00
Population in 1890 was.....4,284
Population in 1880 was.....4,668

LOGANSPORT.—This city is in Cass County.

LOANS— *When Due.*

FUNDING BONDS—
4s, M&N, $235,000...Nov. 1, 1915
Optional after Nov. 1, 1905
Int.—Winslow, Lanier & Co., N. Y.
Water-works imp. bds. 15,000 00
Water-works certifs... 20,000 00
School bonds 50,000 00
Pratt charitable fund. 5,000 00

City orders outstand'g.$38,052 23
Total debt (last returns) 363,052
Cash on hand. . .. 32,587
Net debt (last returns). 330,465
Tax valuation 1894 ... 7,993,940
Real valuation (est.)...12,000,000
Population in 1890 was... 13,328
Population in 1880 was.... 11,198
Population 1895 (est.) 17,500

MADISON.—{ELLISON D. McGUIRE, Mayor. {GEORGE B. CLARK, City Clerk.

Madison is the county seat of Jefferson County.

LOANS— *When Due.*

FUNDING, "A"—
5s, M&N, $32,000....Nov. 1, 1897
($8,000 yearly) to Nov. 1, 1900

*FUNDING "B"—
5s, J&D, $26,000.....Dec. 15, 1901

*FUNDING "C"—
5s, J&D, $35,000.....Dec. 20, 1901

*FUNDING "C"—(Con.)
5s, A&O, 5,000.....Apr. 1, 1902

FUNDING "D"—
4s, M&N, $8,000.....Nov. 1, 1907
4s, M&N, 8,000.....Nov. 1, 1908

WATERWORKS FUNDING BONDS—
4½s, F&A, $81,000...Aug. 1, 1897
($7,000 due yearly) to Aug. 1, 1909

* The city reserves the right to call and pay $2,000 yearly of either the funding loans, lettered "B" or "C."

TAX FREE.—Bonds are all exempt from city tax.

PAR VALUE.—These bonds are in pieces of $100, $500 and $1,000.

INTEREST on the water-works funding bonds is payable at the National Branch Bank of Madison; on all other bonds at the office of the City Treasurer in Madison.

TOTAL DEBT SINKING FUND, ETC.—The subjoined statement shows Madison's total municipal debt, the sinking fund held by the city against the same, the water debt, and the city's floating debt, on the dates mentioned.

	Feb. 1,'97.	*Jan.* 1,'96.	*Feb.* 1,'95.	*Sept.* 1,'92.
Total bonded debt.....	$195,000	$200,000	$214,000	$238,000
Sinking funds.....	15,000	15,000	8,000	86,570
Net debt.....	$180,000	$185,000	$206,000	$151,430
Water debt (included above).	81,000	86,000	100,000	100,000
Floating debt	19,347	27,000	35,000	41,927

The sinking fund receives yearly about $15,000.

ASSESSED VALUATION.—The city's assessed valuation (supposed to be actual value) and tax rate have been as follows:

Years.	*Real Estate.*	*Personal Property.*	*Total Assessed Valuation.*	*Tax Rate per* $1,000
1896	$2,516,135	$1,777,020	$4,293,155	$20·60
1895.....	.....	.....	4,213,000	20·60
1894.....	2,448,630	1,979,409	4,428,039	20·60
1891.....	2,454,030	2,059,730	4,513,760	20·24
1890.....	2,477,340	1,434,905	3,912,245	24·60
1888	1,865,940	1,337,300	3,203,240	....

POPULATION.—In 1890 the population was 8,936; in 1880 it was 8,945; in 1870 it was 10,709. According to local figures the population in 1897 was about 10,000.

MADISON CO.—W. N. HEATH, Auditor.

County seat is Anderson.

LOANS— *When Due.*

COUNTY BONDS—
6s, Dec., $10,000.....Dec., 1897
6s, 25,000..1898 to 1899
($12,500 due yearly.)
6s, Sept., 10,000..Sept. 17, 1900
6s, June, 15,000..June 29, 1901
6s, Sept., 16,000...Sept. 1, 1902
6s, Sept., 17,000...Sept. 1, 1907

GRAVEL ROAD BONDS—
6s, Sept., $5,750...Sept. 1, 1897
6s, Sept., 11,000...Sept. 1, 1898
($2,750 due yearly) to Sept. 1, 1901

GRAVEL ROAD BONDS—(Cont).
6s, Sept., $275....Sept. 1, 1902
Total debt Jan. 1, 1897, $110,025
Tax valuation, real.....18,579,505
Tax valuation, personal 8,431,305
Total valuation 1897...27,010,810
Assessment abt. ¾ actual value.
Tax rate (per $1,000).....$6·61
Population in 1890 was.....26,487
Population in 1897 (est.)...71,500

INTEREST on $10,000 county bonds of 1900 is payable at the Fourth National Bank of New York City; on all other bonds in Anderson.

TAX FREE.—Bonds are all exempt from taxation.

MARION.—{LOUIS A. VON BEHREN, Mayor. {JOHN WATTS, City Clerk.

This city is in Grant County.

LOANS— *Amount.*

Electric-light 6s.....$24,000
Funding 5s and 6s..... 61,000
School 6s..... 4,000
Water-works 5s and 6s.... 18,500
Interest payable in New York.
Bonded debt Jan. 1, '97..$107,500
Floating debt..... 5,000
Total debt..... 112,500

Sinking fund..... $500
Net debt Jan. 1, 1897.... 112,000
Tax valuation 1896.....6,388,765
Water debt (included)... 18,500
Assessment is ½ actual value.
Tax rate (per $1,000).....$22·70
Population in 1890 was..... 8,769
Population in 1880 was..... 3,182
Population in 1897 (est'd)..20,000

MARION COUNTY.—

County seat is Indianapolis.

LOANS— *When Due.*

COUNTY BONDS—
6s, J&J, $200,000..Jan. 1, 1898
5s, F&A, 150,000..Aug. 1, 1897
5s, J&J, 100,000..July 1, 1901
5s, J&D, 200,000..June 1, 1908
4½s, J&D, 200,000..June 1, 1900
4½s, J&D, 200,000..June 1, 1905

Total debt June 1, 1896.$1,120,000
Tax valuation 1893...137,000,000
Tax valuation 1892...130,000,000
Assessment about ¾ actual value.
State tax rate.....$3·20
County rate..... 3·90
School rate..... 3·25
Total tax (per $1,000).....10·35
Population in 1890 was....141,156

MARSHALL CO.—OSCAR R. PORTER, Auditor.

County seat is Plymouth.

LOANS— *When Due.*

ASYLUM BONDS—
5s, J&J, $30,000.....July 1, 1897
($10,000 due y'rly) to July 1, 1899
Interest payable at Treas. office.
Total debt Jan. 15, 1897. $30,000
Sinking fund assets..... 5,516
Net debt Jan. 15, 1897.. 24,484

Tax valuation, real.....$8,090,565
Tax valuation, person'l..5,733,425
Total valuation 1896...13,823,990
Assessment is 3-5 actual value.
Tax rate (per $1,000).....$6·50
Population in 1890 was.....23,818
Population in 1880 was.....23,414
Population in 1897 (est.)...28,000

MICHIGAN CITY.—{G. L. VAN DEUSEN, Mayor. {F. SCHAEUFFELE, Treasurer.

Michigan City is in La Porte County.

LOANS— *When Due.*

BRIDGE BONDS—
6s, Dec., $6,000.....Dec. 31, 1899

SCHOOL BONDS—
6s, Nov., $7,000 .....Nov. 1, 1903
5s, May, $35,000.....May 1, 1916

LOANS— *When Due.*
WATER BONDS—
5s, Apr., $5,000.....Apr. 30, 1897
Interest payable at Treas'r's office.
Total debt Feb. 1, 1897....$53,000
Sinking fund..... 1,589
Net debt Feb. 1, 1897.... 51,411
Water debt (included)... 5,000

Tax valuation, real.....$2,645,515
Tax valuation, personal. 805,975
Total valuation 1896....3,451,490
Assessment is 50 p.c. actual value.
Total tax (per $1,000).....$23·20
Population 1890 was.....10,776
Population 1880 was..... 7,366
Population 1896.....12,180

OPTIONAL—The bonds issued by this city are all subject to call.

MONROE CO.—J. M. HINKLE, Auditor.

County seat is Bloomington.

LOANS— *When Due.*
BUILDING AND REFUNDING—
6s&5½s, J&J, $46,000.July,'97-'08
($4,000 due yearly.)
Subject to call.
ROAD BONDS—
5s, Nov., $25,000....Nov. 15, 1897
($2,500 due yearly) to Nov.15,1906
Total debt Jan. 1, 1897..$124,114

Tax valuation, real.....$7,115,355
Tax valuation, personal. 688,150
Total valuation 1895....7,803,505
Assessment nearly actual value.
Total county tax (per $1,00)$47·56
Population in 1890 was....17,673
Population in 1880 was .. 15,875
Population in 1896 (est.)...21,500

INTEREST on the bonds is payable at the office of Winslow, Lanier & Co., New York.

MONTGOMERY CO.—County seat is Crawfordsville.

LOANS— *When Due.*
REVENUE BONDS—
6s, F&A, $10,000....Feb. 7, 1898
6s, M&N, 20,000....May 11, 1899
Total debt June 1, 1896...$75,000

Tax valuation, real....$13,185,165
Tax valuation, pers'al. 6,776,535
Total valuation 1894...19,961,700
Assessment is ¾ actual value.
Total tax (per $1,000).....$14·35
Population in 1890 was.....28,025
Population 1894 about.....30,000

INTEREST on the bonds due in 1896 is payable at the County Treasurer's office; on all others at the Chase National Bank, New York.

MORGAN COUNTY.—J. M. JULIAN, Aud.

County seat is Martinsville.

LOANS— *When Due.*
BRIDGE BONDS—
6s, ..., $30,000.....1899 to 1902
($5,000 payable yearly Dec. 1.)
COUNTY BONDS—
5s, ..., $15,000 .....1897 to 1899
($5,000 payable yearly Dec. 1.)
Interest payable at the Merchants' Nat. Bank, Indianapolis.

Bonded debt June 1,'96 $50,000
Tax valuation, real..... 7,500,000
Tax valuation, personal 2,500,000
Total valuation 1895...10,000,000
Assessment about ¾ actual value.
Total tax (per $1,000)....$30·16⅔
Population in 1890 was....18,643
Population in 1880 was....18,900
Population in 1896 (est.)...21,000

MT. VERNON.—

This city is the county seat of Posey County.

LOANS— *When Due.*
FUNDING:
5s, J&D, $10,000.....June 1, 1899
5s, J&D, 10,000.....June 1, 1904
5s, J&D, 10,000 ...June 1, 1909
Bonded debt June 1, 1896. $30,000
Sinking fund..... 4,500
Net debt June 1, 1896... 25,500

Tax valuation, real..... $971,842
Tax valuation, personal. 704,168
Total valuation 1893....1,676,010
Total valuation 1895....1,506,905
Assessment about ⅔ actual value.
City tax (per $1,000).....$12·00
Population in 1890 was.....4,705

INTEREST is payable at the office of the City Treasurer.

MUNCIE.—GEORGE W. CROMER, Mayor.

This city is the county seat of Delaware County.

LOANS— *When Due.*
GENERAL CITY DEBT—
5s, M&N, $15,000....May 15, 1901
5s, J&D, 10,000....Dec. 15, 1906
5s, Var., 23,000...Feb.&Dec.'09
5s, J&D, 15,000....Dec. 15, 1911
5s, A&O, 25,000....Apr. 15, 1912
5s, F&A, 10,000....Feb. 15, 1913
5s, F&A, 20,000....Feb. 1, 1914

Total general city debt
Mar. 1, 1896..... $118,000
Tax valuation, real.....4,643,610
Tax valuation, personal.1,847,325
Total valuation 1895....6,490,935
Assessment about ½ actual value.
Total tax (per $1,000).....$24·20
Population 1890 was.....11,345
Population 1896 (est.).....20,000

INTEREST is payable at the Third National Bank of New York.

NEW ALBANY.—THOS. W. ARMSTRONG, Mayor. T. M. McCULLOCH, Clerk.

This city is the county seat of Floyd County.

LOANS— NAME AND PURPOSE.		Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g
Funding Bonds.....	1893	5	A & O	Oct. 15, 1908	$40,000
Improvement Bonds.....	1880	6	M & N	May 21, 1900	50,000
Refund. Air Line RR. Bonds..		5	J & J	July 1, 1915	291,000
Kent'y & Ind. Bridge Bonds*.		5	M & S	....., 1902	250,000

* The Kentucky and Indiana bridge bonds were issued by the bridge company and are endorsed by the city of New Albany.

INTEREST on the railroad bonds and on the funding bonds of 1893 is payable in New York; on all others by the City Treasurer in New Albany.

TOTAL DEBT, ETC.—The subjoined statement shows New Albany's total bonded debt and the sinking fund held by the city against the same on the first of January, 1896, 1895 and 1894, and on the first of September, 1893:

	Jan. 1,'96.	*Jan.* 1,'95.	*Jan.* 1,'94.	*Sept.* 1,'93.
Total bonded debt.....	$383,000	$385,000	$387,000	$389,000
Sinking funds, etc.....	20,478	19,000	19,011	20,774
Net debt.....	$363,522	$366,000	$367,989	$368,226

TAX-RECEIVABLE COUPONS.—All issues of New Albany bonds carry tax-receivable coupons.

ASSESSED VALUATION.—The city's assessed valuation (from ½ to ¾ cash value) and tax rate have been as follows:

Years.	*Real Estate.*	*Personal Property.*	*Total Assessed Valuation.*	*City Tax per $1,000*
1896.....	$7,359,810	$2,328,020	$9,687,830	$12·50
1895.....	7,382,650	2,812,385	10,195,035	13·00
1894.....	7,854,525	2,748,755	10,603,280	13·50
1893.....	7,885,935	3,227,125	11,113,060	11·60
1891.....	7,669,950	3,613,915	11,283,865	11·50
1890.....	5,325,010	3,112,190	8,437,200	14·40
1887.....	4,894,575	3,133,085	8,027,660	15·60
1880.....	.....	.....	3,725,390	.....

POPULATION.—In 1890 population was 21,059; in 1880 it was 16,423; in 1870 it was 15,396.

PERU.—ORSAND DURAND, Mayor. DAVID IRWIN, Clerk.

This city is in Miami County.

LOANS— *When Due.*
FUNDED DEBT BONDS—
6s, J&J, $14,000.....July 1, 1910
Subject to call at any time.
ROAD BONDS—
6s, M&N, $8,000.....1897-1904
($1,000 due yearly on Nov. 1.)
SCHOOL CITY BONDS—
6s, M&N, $1,000.....Nov. 1, 1900
Subject to call.
6s, M&N, $15,000.....Nov. 1, 1910
Subject to call after Nov. 1, 1900
WATER WORKS BONDS—
8s, J&J, $75,000.....July 1, 1898

Total debt Jan. 15, 1897. $113,000
Sinking fund..... 5,000
Net debt Jan. 15, 1897... 108,000
Total water debt (incl.).. 75,000
Tax valuation, real.....1,717,710
Tax valuation, personal. 898,175
Total valuation 1897....2,615,885
Assessment about ½ actual value.
Total tax (per $1,000).....$29·80
Population in 1890 was..... 7,028
Population in 1880 was..... 5,280
Population in 1897 about...11,000

INTEREST on the water bonds and school bonds is payable in New York; on other loans at Peru.

TAX FREE.—All bonds of this city are exempt from taxation.

PERRY COUNTY.—M. A. EBERHARD, Treas.

County seat is Cannelton.

Total debt June 1, 1896.. $105,896
Tax valuation, real 2,220,540
Tax valuation, person'l..1,026,425
Total valuation 1895....3,246,965

Assessment is 3-5 actual value.
Average tax (per $1,000)...$22·35
Population in 1890 was....18,240
Population in 1896 (est.)...22,000

PORTER CO.—M. J. STRICHFIELD, Auditor.

County seat is Valparaiso.

LOANS— *When Due.*
COURT HOUSE BONDS—
5s, Aug., $39,000.....Aug. 1, 1900
5s, July, 7,000-.....1896-1904
(Part due yearly on July 1.)
Interest payable at Valparaiso.
Total debt Feb. 1, 1897....$46,000

Sinking fund..... $44,329
Net debt Feb. 1, 1897.. 1,671
Total valuation 1896...15,211,930
Assessment is ¾ actual value.
Tax rate (per $1,000).....$6·76
Population in 1890 was....18,052
Population in 1897 (est.)...24,500

PULASKI COUNTY.—County seat is Winamac.

LOANS— *When Due.*
Court house 5s, $62,000, '98-1909
Interest payable at Chicago.
Bonded debt June 1, 1896.$62,000
Floating debt..... 1,[illegible]01
Total debt..... 63,801
Sinking fund assets..... 7,709
Net debt June 1, 1896..... 56,092

Tax valuation, real....$4,988,205
Tax valuation, personal. 973,780
Total valuation 1895.... 5,961,985
Assessment about ½ actual value.
Total tax (per $1,000).....$18·10
Population in 1890 was.....11,233
Population in 1896 (est.)...15,000

RANDOLPH CO.—WM. A. WILEY, Auditor.

County seat is Winchester.

LOANS— *When Due.*
COUNTY BONDS—
6s, M&S, $10,000...Sept. 13, 1898
Interest payable at Winchester.
Total debt Feb. 1, 1897....$10,000
Sinking fund..... 5,335

Net debt Feb. 1, 1897.. $4,665
Tax valuation, real.....10,300,360
Tax valuation, personal 5,675,830
Total valuation 1896...15,976,190
Assessment about ¾ actual value.
Total tax (per $1,000).....$14·11
Population in 1890 was.....28,085

RICHMOND.—JAMES S. OSTRANDER, Mayor. JOSEPH H. WINDER, Clerk.

County seat of Wayne County.

LOANS— *When Due.*
CITY BONDS—
5s, ..., $7,000.....Feb. 1, 1899
5s, ..., 30,000.....Feb. 1, 1902
PARK BONDS—
6s, ..., $6,000.....July 1, 1897
($500 due yearly) to July 1, 1908
4s, ..., $10,000.....Apr. 1, 1915
(Subject to call after 1905.)
4s, ..., $15,000.....July 1, 1915

SCHOOL BONDS—
6s, ..., $10,000....Sept. 22, 1897
($5,000 due yearly) to Sept. 22,'98
Total debt May 1, 1896....$83,000
Sinking fund assets..... 38,665
Net debt May 1, 1896..... 44,335
Street Impt. bonds (add'l). 69,300
Total valuation 1895...11,221,180
Assessment about ½ actual value.
Population 1890 was.....16,608
Population 1895 was.....20,334

INTEREST is payable at National Park Bank and at the Merchants' Exchange National Bank, New York.

SOUTH BEND.—This is the county seat of St. Joseph Co.

LOANS— *When Due.*
4s, ..., $20,000.... ....
CEMETERY—
6s, Mar. 18, $2,600.. ....
RAILROAD—
5s, M&S, $25,000..Sept. 1, 1900

REFUNDING—
4s, ..., $38,000.....1915
WATER WORKS*—
5½s, M&N, $63,000..Nov. 1, 1904
5s, J&J, 25,000..Jan. 1, 1901
5s, F&A, 90,000..Aug. 1, 1908

* The water bonds of the issues of 1884, series J, are subject to call at any time.

INTEREST on the cemetery bonds is payable at the St. Joseph County Savings Bank; on the railroad bonds at the South Bend National Bank; on the water bonds at the National Park Bank, New York City.

DEBT LIMITATION.—The city's debt is limited by the State law to 2 per cent of the assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation (about 60 per cent of cash value) and tax rate have been as follows:

Years.	*Real Estate.*	*Personal Prop.*	*Total Assd. Val.*	*Tax Rate*
1895.....	$9,311,680	$4,145,500	$13,457,180	.....
1891.....	7,750,870	3,775,470	11,526,340	.....
1890.....	4,015,230	2,209,440	6,224,670	$26·50
1888.....	3,713,140	2,199,160	5,912,300	.....

In 1895 the cash value of property was estimated at about twenty one million dollars.

POPULATION.—In 1890 population was 21,819; in 1880 it was 13,280; in 1870 it was 7,206.

SPENCER COUNTY.—J. G. RIMSTICK, Aud'r.

County seat is Rockport.

Floating debt June1,'96. $125,000
Tax valuation, real.....5,293,915
Tax valuation, personal.1,915'660
Total valuation 1896...$7,209,575
Total valuation 1880... 4,761,561
Population in 1890 was.....22,060

SULLIVAN COUNTY.—County seat is Sullivan.

Gravel road bonds, '96 $27,424
Tax valuation 1895.... 10,881,000
Actual valuation abt.. 25,000,000
Population in 1890 was.....21,877
Population in 1880 was.....20,336
Population in 1895 (est.)...25,000

TERRE HAUTE.—FRED. A. ROSS, Mayor. CHARLES BALCH, Treasurer.

Terre Haute is the county seat of Vigo County.

LOANS— *When Due.*
FUNDING BONDS (1890-1895)—
4½s, J&J, $182,000.....1897-1909
($14,000 due yearly.)
4s, M&N, $123,000....May 1; 1915
REFUNDING BONDS—
4s, M&N, $40,000.....1916
(Subject to call after 1906.)
STREET IMPROVEMENT BONDS—
6s, J&J, $122,312.....1/10 yearly
STREET RY. BONDS—
6s, J&J, $29,245.....1/10 yearly

Interest payable in New York.
Bonded debt Feb. 1, '97. $345,000
Street impt. bonds (add'l) 151,557
Tax valuation, real.....14,597,980
Tax valuation, personal 5,924,080
Total valuation 1896...20,522,060
Assessment is ⅓ actual value.
State & Co. tax (per $1,000).$13·00
City tax (per $1,000)..... 12·00
Population in 1890 was.....30,217
Population in 1880 was.....26,042
Population in 1897 (est.)...40,000

TIPPECANOE CO.—G. A. JAMIESON, Auditor.

County seat is Lafayette.

LOANS— *When Due.*
COURT HOUSE REFUND. BONDS—
5s, M&N, $175,000.. May 20, 1903
GRAVEL ROAD BONDS—
5s, var., $26,500.....1897-1901
5s, var., 11,000.....1897-1900
Total debt Jan. 29, '97. $175,000
Sinking fund..... 62,337
Net debt Jan. 29, 1897. 112,663

Road bonds (add'l)..... $37,500
Tax valuation, real.....18,235,375
Tax valuation, person'l 8,718,815
Total valuation 1896...26,954,190
Assessment ⅔ actual value.
Total tax (per $1,000).....$6·70
Population 1890 was 35,078
Population 1897 (est.).....41,000

INTEREST on the court house bonds is payable in New York; on the gravel road bonds at the County Treasury.

TIPTON COUNTY.—County seat is Tipton.

LOANS— *When Due.*
COURT HOUSE BONDS—
5s, J&J, $150,000.....July 1, 1896
(Part due yearly) to July 1, 1913
Total debt June 1, 1896..$210,000

Gravel road bonds (add'l)..$62,500
Tax valuation 1892... $8,214,415
Real valuation (est.)....12,000,000
Population in 1890 was.....18,066

INTEREST is payable at the Third National Bank, New York.

UNION CO.—JAMES C. ROSE, Treasurer.

County seat is Liberty.

LOANS— *When Due.*
COURT HOUSE BONDS—
5s, M&N, $20,000 .May 1, 1897
($5,000 due yearly) to May 1, 1900
5s, Feb., $50,000.....Feb. 1, 1910
Subject to call Feb. 1, 1900
Total debt Jan. 1, 1897....$70,000
Sinking fund 5,000

Net debt Jan. 1, 1897.... $62,500
Tax valuation, real.....3,554,990
Tax valuation, personal.1,759,120
Total valuation 1896....5,314,110
Assessment is 60 p. c. actual value.
Total tax (per $1,000).....$16·62½
Population in 1890 was.....7,673
Population in 1880 was.....7,006

INTEREST on the $20,000 bonds is payable in New York; on others at Liberty, Ind.

VALPARAISO.—Is the county seat of Porter County.

Tot. gen. debt (last ret.) $30,000
Tax valuation 1894.... 2,100,000
Real valuation.....10,000,000
Population in 1890 was.....5,090
Population in 1880 was.....4,461
Population in 1895 (est.).....7,000

VANDERBURGH CO.—L. H. LEGLER, Aud.

County seat is Evansville.

LOANS— *When Due.*
COURT HOUSE BONDS—
5s, M&N, $100,000....May 1, 1904
(Subject to call after May 1, 1899)
5s, J&J, $100,000.....Jan. 1, 1910
5s, J&J, 220,000.....Jan. 1, 1918
FUNDING BONDS—
5s, J&J, $175,000..... 1907
Total debt Jan. 1, 1897. $595,000

Tax valuation, real....$27,393,535
Tax valuation, person'l. 8,265,450
Total valuation, 1895..35,658,985
Assessment same as actual value.
State tax (per $1,000).....$3·00
County tax (per $1,000)..... 5·80
Av'ge school tax (per $1,000) 3·30
Population 1890 was.....59,809
Population 1880 was.....42,193

INTEREST is payable in New York.

VIGO COUNTY.—County seat is Terre Haute.

LOANS— *When Due.*
COURT HOUSE (Ser. A, B & C)—
5s, M & N, $80,000..1894 to 1911
5s, June 2, 160,000..1894 to 1898
5s, M & S, 100,000..1897 to 1906
Total debt June 1, 1896..$320,000
Sinking fund assets..... 20,000

Net debt June 1, 1896.. $300,000
Tax valuation, real.....22,479,640
Tax valuation, personal 9,590,070
Total valuation 1894...32,069,710
Tax rate (per $1,000)... 12·50
Population in 1890 was.....50,195
Population in 1894 (est.)....55,000

INTEREST is payable by the Central Trust Company, New York.

WARRICK CO.—JOHN SCHUERMEIER, Treas.

County seat is Booneville.

County has no bonded debt.
Floating debt..... $32,302
Tax valuation, real..... 4,403,060
Tax valuation, personal 1,730,335
Tax valuation, railroad 484,225
Total valuation 1895... 6,617,620

Assessment is near ⅔ actual value.
State tax (per $1,000).....$3·00
County tax (per $1,000)..... 6·00
Population 1890 was.....21,161
Population 1880 was.....20,162

WARSAW.—GEO. MOON, Mayor.

This city is in Kosciusko County.

Total debt Jan. 1, 1897....$42,000
Sinking fund 7,900
Net debt Jan. 1, 1897..... 34,100
Tax valuation, real.....1,127,516
Tax valuation, personal...508,375

Total valuation 1896...$1,635,885
Total tax (per $1,000).....19·20
Population in 1890 was.....3,574
Population in 1880 was.....3,123
Population in 1897 (est.)....3,800

WASHINGTON.—JOHN H. SPENCER, Mayor. DAN MONAGHAN, JR., Clerk.

This city is in Daviess County.

LOANS— *When Due.*
STREET, SHOP, ETC.—
5s, M&N, $18,000....May 1, 1905
5s, J&J, 8,500....July 1, 1908
5s, J&J, 25,000....July 26, 1911
Total debt March 16, 1896..$66,500

Tax valuation, real.....$2,198,230
Tax valuation, pers'l.. 860,515
Total valuation 1895... 3,058,745
Total tax (per $1,000).....$14·00
Population 1896 (est.).....10,250
Population in 1880 was..... 4,323

INTEREST on the bonds due 1908 and 1911 is payable in Warsaw; on all others in New York City.

TAX FREE—All bonds are exempt from taxation.

WAYNE COUNTY.—ALONZO MARSHALL, Aud.

County seat is Richmond.

LOANS— *When Due.*
COURT HOUSE BONDS—
5s, semi-an., $125,000..1905-1909
($25,000 due yearly on July 1.)
5s, semi-an., $100,000..1910-1913
($25,000 due yearly on Dec. 1.)
4½s, semi-an., $50,000.Aug. 1, 1900
4½s, semi-an., 100,000..1901-1904
($25,000 due yearly on Aug. 1.)
Bonded debt Feb. 1, 1897.$375,000
Floating debt..... 80,000

Total debt..... $455,000
Sinking fund..... 52,250
Net debt Feb. 1, 1897... 402,750
Tax valuation, real.....16,320,000
Tax valuation, pers'l...10,002,600
Total valuation 1896...26,332,600
Assessment about actual value.
State & Co. tax (per $1,000)..$8·366
Population in 1890 was.....37,628
Population in 1880 was.....38,613

WELLS COUNTY.—County seat is Bluffton.

Total debt June 1, 1896 $131,000
Tax valuation 1893....11,246,000
Real valuation.....22,000,000
Value of county property.$275,000
Population in 1890 was. 21,514
Population 1894 (estim'd)..25,000

WEST INDIANAPOLIS.—Marion County.

Total debt (last returns. $69,154
Tax valuation 1894.....3,468,245
Real valuation.....$5,000,000
Population in 1895 (est.).....7,000

WHITLEY COUNTY.—W. A. GEIGER, Treas.

County seat is Columbia City.

New court house 5s, due '99.$41,000
Bonded debt June 1, 1896. 41,000
Floating debt..... 3,562
Total debt June 1, 1896... 44,562
Sinking fund..... 13,558
Net debt June 1, 1896..... 31,004

Tax valuation, real.....$6,634,030
Tax valuation, pers'l... 1,833,435
Total valuation 1896... 8,467,465
Population in 1890 was.....17,768
Population in 1880 was.....16,941

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Indiana which have an indebtedness of over $10,000, and which are not represented among the foregoing detailed reports. We also add the population from the U. S. Census of 1890:

Location.	*Bonded Debt.* $	*Float'g Debt.* $	*Sinking Fund.* $	*Free Gravel Rd. Bonds.* $	*Population.* (1890)
Albion, Noble Co	13,000	.....	1,643	.....	1,229
Aurora, Dearborn Co	23,000	.....	3,086	.....	3,929
Benton County	.....	.....	.....	41,000	11,903
Boone County	35,000	.....	.....	81,000	26,572
Bowling Green, Clay Co	12,000	.....	.....	.....	467
Brookville, Franklin Co	20,000	.....	.....	.....	2,028
Brown County	11,000	.....	.....	.....	10,308
Butler, Dekalb Co	16,900	2,000	1,128	.....	2,521
Cannelton, Perry Co	2,400	8,731	1,020	.....	1,991
Cass County	50,000	25,000	.....	.....	31,152
Carroll County	110,000	12,000	.....	139,000	20,021
Cicero, Hamilton Co	23,000	.....	.....	.....	1.500
Connersville, Fayette Co	45,000	5,800	.....	.....	4,548
Covington, Fountain Co	16,000	2,000	.....	.....	1,891
Crawford County	.....	26,016	.....	.....	13,941
Danville, Hendricks Co	18,000	.....	.....	.....	1,569
Dekalb County	.....	54,322	.....	.....	24,307
Elwood, Madison Co	43,500	4,000	300	.....	2,284
Fairmount, Grant Co	14,700	411	707	.....	1,462
Fayette County	62,000	4,683	.....	8,328	12,630
Fulton County	125,000	19,500	.....	.....	16,746
Goshen, Elkhart Co	12,000	13,000	.....	.....	6,033
Hancock County	4,000	120,000	.....	.....	17,829
Haughville, Marion Co	12,300	.....	.....	.....	2,179
Hendricks County	10,000	6,983	.....	.....	21,498
Jennings County	6,800	.....	.....	17,000	14,608
Kendallville, Noble Co	13,000	5,800	.....	.....	2,960
Lagrange, Lagrange Co	20,000	.....	.....	.....	1,784
Lebanon, Boone Co	21,000	2,500	2,240	.....	3,682
Martinsville, Morgan Co	12,000	.....	1,010	.....	2,680
Martin County	73,000	.....	.....	.....	13,973
Miami County	23,000	.....	.....	8,000	25,823
Mishawaka, St. Joseph Co	14,000	39,000	2,000	.....	3,371
New Castle, Henry Co	35,000	1,000	.....	.....	2,697
North Vernon, Jennings Co	14,000	.....	.....	.....	2,012
Owen County	.....	3,000	.....	12,900	15,040
Pike County	39,000	.....	.....	.....	18,544
Portland, Jay Co	16,000	.....	.....	.....	3,725
Princeton, Gibson Co	15,000	1,000	1,958	.....	3,076
Rensselaer, Jasper Co	16,000	.....	1,286	.....	1,455
Ripley County	24,000	14,556	.....	.....	19,350
Rush County	160,000	.....	.....	.....	19,034
St. Joseph County	20,000	.....	.....	.....	42,457
Salem, Washington Co	15,000	2,502	1,455	.....	1,975
Scott County	15,000	.....	3 708	.....	7,833
Seymour, Jackson Co	25,500	1,230	2,608	.....	5,337
Shelbyville, Shelby Co	26,000	1,000	.....	.....	5,451
Tipton, Tipton Co	31,000	.....	1,450	.....	2,697
Union City, Randolph Co	67,000	.....	3,000	.....	2,681
Vincennes, Knox Co	64,000	6,165	1,700	.....	8,853
Wabash County	.....	20,000	.....	.....	27,126
Warren County	.....	20,000	.....	79,000	10,955
Washington County	9,500	.....	.....	19,550	18,619
Williamsport, Warren Co	11,500	.....	867	.....	1,027
Winchester, Randolph Co	17,000	1,471	3,369	.....	3,014

State of Illinois.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 3, 1809) - March 1, 1809
Admitted as a State (Act April 18, 1818) - - Dec. 3, 1818
Total area of State (square miles) - - - - - 56,650
State Capital - - - - - - - - - Springfield
Governor (term ends 2d Monday Jan. 1901) - John R. Tanner
Sec. of State (term ends 2d Mon. Jan. 1901) - James A. Rose
Treasurer (term ends 2d Mon. Jan. 1899) - - Henry Hortz
Legislature meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—The historical details of the State debt of Illinois from 1829 to 1870, when the debt was all paid off, will be found in the STATE AND CITY SUPPLEMENT of April 1894, page 91.

BONDED DEBT.—This State had on January 1, 1897, no bonded debt, except $18,500 bonds which have ceased to draw interest, but have not yet been surrendered for payment.

ASSESSED VALUATION.—The total assessed valuation has been as follows in the years named.

Years.	*Assessed Val.*	*Years.*	*Assessed Val.*	*Years.*	*Assessed Val.*
1896....	$731,201,463	1888....	$784,911,874	1882....	$809,995,895
1895....	743,846,676	1887....	797,752,888	1881....	799,813,566
1894....	737,758,616	1886....	793,563,498	1880....	786,616,394
1893....	760,837,855	1885....	798,482,823	1879....	784,632,550
1892....	831,310,306	1884....	809,169,803	1878....	857,235,762
1891....	822,109,429	1883....	817,904,721	1873....	1,355,401,317

DEBT LIMITATION.—No State has developed a greater repugnance to the creating of debt than Illinois, if we may judge from the provisions of its present Constitution. We say developed, because this antagonism has apparently been progressive. Nothing of it is to be found in the Constitution of 1818. The Constitution of 1848 contains no reference to municipalities, but has in it stringent restrictions limiting to $50,000 the power of the Legislature to create State debt, except in case of war, invasion, etc., unless the law proposing the issue of bonds is submitted to a vote of the people. But turning to the Constitution of 1870 we find the whole subject of debt-making most thoroughly considered and its basis settled.

FIRST, as to the State, the provisions are not very unlike the provisions of the Constitution of 1848, except that as to the limit for casual deficits and failures of revenue, the aggregate which can be created is very properly raised to $250,000. But with that exception and with the further exception for the purpose of repelling invasion etc. no debt can be contracted unless the law is submitted to a vote of the people at a general election, which law must contain a provision for the payment of interest as it accrues, and previous notice of the election be given by publication for three months prior to such election. These last two restrictions as to interest and notice of election are only found in the 1870 Constitution. The sections which cover these matters are as follows; we omit the first portion of Section 18, which relates only to appropriations and payment of appropriations out of funds belonging to the State:

SECTION 18. * * * * * *Provided*, the State may, to meet casual deficits or failures in revenues, contract debts never to exceed in the aggregate $250,000; and moneys thus borrowed shall be applied to the purpose for which they were obtained, or to pay the debt thus created, and to no other purpose; and no other debt except for the purpose of repelling invasion, suppressing insurrection or defending the State in war (for payment of which the faith of the State shall be pledged), shall be contracted, unless the law authorizing the same shall at a general election have been submitted to the people, and have received a majority of the votes cast for members of the General Assembly at such election. The General Assembly shall provide for the publication of said law for three months at least before the vote of the people shall be taken upon the same; and provision shall be made at the time for the payment of the interest annually as it shall accrue, by a tax levied for the purpose or from other sources of revenue; which law, providing for the payment of such interest by such tax, shall be irrepealable until such debt be paid: *And provided further*, that the law levying the tax shall be submitted to the people with the law authorizing the debt to be contracted.

SECTION 20. The State shall never pay assume or become responsible for the debts or liabilities of, or in any manner give, loan, or extend its credit to or in aid of any public or other corporation, association or individual.

Nothing needs to be added in explanation of the foregoing. The provisions seem to be explicit and to guard most wisely the creation of State debt.

SECOND, municipal indebtedness is regulated only in the Constitution of 1870. In that instrument the subject is dealt with in all its phases. *First* is a provision in Article 8, Section 3, forbidding the General Assembly and every muniaipality from making any appropriation in aid of any sectarian purpose. *Second* is a "separate section" forbidding any such municipality from becoming a subscriber to the stock of any railroad &c. or to loan its credit. *Third* is the broad and general provision, Section 12, Article 9, which limits the indebtedness of all municipalities to 5 per cent "on the value of the taxable property therein," &c We give these sections below:

ARTICLE 8, Section 3. Neither the General Assembly nor any county city, town, township, school district, or other public corporation, shal ever make any appropriation, or pay from any public fund whatever, anything in aid of any church or sectarian purpose, or to help support or sustain any school, academy, seminary, college, university, or other literary or scientific institution controlled by any church or sectarian denomination whatever; nor shall any grant or donation of land, money or other personal property ever be made by the State, or any such public corporation, to any church or for any sectarian purpose.

ARTICLE 9, Section 12. No county, city, township, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose, to an amount, including existing indebtedness, in the aggregate exceeding five per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes, previous to the incurring of such indebtedness. Any county, city, school district or other municipal corporation incurring any indebtedness as aforesaid shall before, or at the time of doing so, provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same. This section shall not be construed to prevent any county, city, township, school district, or other municipal corporation, from issuing their bonds in compliance with any vote of the people which may have been had prior to the adoption of this Constitution in pursuance of any law providing therefor.

SEPARATE Sections. [Municipal subscriptions to railroads etc.] No county, city, town, township or other municipality shall ever become subscriber to the capital stock of any railroad or private corporation, or make donation to or loan its credit in aid of such corporation, *provided, however*, that the adoption of this article shall not be construed as affecting the right of any such municipality to make such subscriptions where the same have been authorized, under existing laws, by a vote of the people of such municipalities prior to such adoption.

The foregoing limitation to 5 per cent is general, as will be seen—that is, it applies to all municipalities. With this limitation preserved the Legislature has passed general laws authorizing the city council in cities and the board of trustees in villages to issue bonds for corporate purposes, for refunding and consolidating debt, for water works, etc.; and the county board of any county has been authorized by general statute to issue, when it deems it necessary, county bonds, after subjecting the matter to the legal voters of the county at a general election, at which a majority vote is required as a prerequisite of the issue. In all these general laws, however, it is provided, according to Section 12, Article 9, of the Constitution, that in no case must the aggregate indebtedness exceed five per cent of the taxable property therein.

IMPROVEMENT BONDS.—There is a kind of improvement bond authorized in some cases which is made a special lien on the land benefitted and to which the 5 per cent limit has no reference. We refer to cases which come under the law entitled "To divide cities and villages subject "to overflow into improvement districts." This statute provides that any such city or village or part thereof may be laid off into an improvement district for the purpose of draining, raising the grade of the streets and improving the district; that after the cost for the work has been ascertained and been assessed, the assessment may be paid in instalments or otherwise and such city or village may issue bonds sufficient to pay the assessment. In that case the bonds are a lien on the lots, blocks or parts thereof which shall be designated therein; but before the issue the owner of the lots, etc., to be charged must endorse upon the back of such bond his consent under seal, in substance as follows: "I hereby indorse the within bond "and consent that the lot or lots or parts thereof therein designated "shall become liable for the interest and principal therein named and "the same shall be a lien upon said property from this date until paid "off and discharged." The bond when executed by the city or village and so endorsed by the owner shall be recorded in the recorder's office in the county, and such record shall be a notice of the lien created to the same extent as the record of mortgages is a notice.

We have room to give only this very brief and imperfect outline of this statute. The whole law will be found in the Revised Statutes of Illinois, the 1889 edition, page 303. To understand the real cause and occasion for all this machinery, one should study also the previous statute (page 299, &c.) which authorizes cities, &c., to protect themselves from overflow and inundation and control private levees, &c. After having read the two laws it will be found that the district improvement bond has been devised as a relief measure, and that it affords a wise and ingenious method for helping those in more moderate circumstances who have been taxed for a very necessary improvement to pay the tax by instalments.

POPULATION OF STATE.—The population of Illinois has been reported as follows in the years named.

1890	3,826,351	1860	1,711,951	1830	157,445
1880	3,077,871	1850	851,470	1820	55,162
1870	2,539,891	1840	476,183	1810	12,282

Taking the last three decades, the increase of population between 1860 and 1870 was 827,940, or 48·36 per cent; between 1870 and 1880 537,980, or 21·18 per cent; and between 1880 and 1890 748,480, or 24·32 per cent.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF ILLINOIS.

NOTE—*For reports not found in alphabetical order among the following see page* 102.

ALEXANDER CO.—County seat is Cairo.

The bonds below described are registered with the Auditor.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g
Cairo & St. Louis RR	8	J & J	Jan. 1, 1892	$16,000
Cairo & Vincennes RR	8	J & J	July 1, 1892	31,000
Funding	6	J & J	June 1, 1898	92,750
do	6	J & J	July 1, 1915	55,000

INTEREST on bonds due in 1915 is payable in New York; on others by the State Treasurer, Springfield.

EQUALIZED VALUATION in 1896 was $2,324,372. The State tax (per $1,000) in 1896 was $5·30, Property is assessed at about one-third of its actual value.

POPULATION in 1890 was 16,563; in 1880 it was 14,808.

ALTON.—This city is in Madison County.

LOANS.— REFUNDING BONDS—	*When Due.*
4s, F&A, $5,000	Aug. 1, 1897
4s, F&A, 4,500	Aug. 1, 1898
4s, J&J, 14,000	July 1, 1909
4s, F&A, 6,000	Aug. 1, 1910
4s, ... 2,000	July 1, 1911

Interest payable at Alton.

Total debt (last returns)	$60,500
Tax valuation, real	1,303,240
Tax valuation, personal	404,235
Total valuation	1,707,475
Assessed valuation ⅓ of actual val.	
Total tax per $1,000	$40·40
Population in 1890 was	10,294
Population in 1880 was	8,975

AMBOY.—A. J. Tompkins, Supervisor.

This township is in Lee County. The bonds described are registered with the State Auditor.

LOANS—	When Due.
Chicago & Rock Riv. Bonds—	
10s, July 1, $1,500	Past due
Funding Bonds—	
6, July 1, $6,000 (part yearly) to July 1, 1897	July 1, 1895
6s, July 1, $103,500 (Part due yearly.)	July 1, '07-'12

Net debt Feb. 1, 1897....$111,500
Tax valuation, real..... 388,316
Tax valuation, personal. 58,760
Total valuation 1896..... 447,076
Population in 1890 was.....3,139

INTEREST is payable by State Treasurer, Springfield.

AROMA.—Henry Y. Swan, Supervisor.

This township is in Kankakee County.

LOANS—	When Due.
Refund'g Bonds, (reg.)—	
5s, ann., $22,000	July 1, 1910
Subject to call at any time.	

Total debt Feb. 1, 1897.. $22,000
Tax valuation 1895.....$220,000
Assessment about 1/5 actual value.
State tax (per $1,000)..... $5·20
County tax (per $1,000).... 7·50
Town tax (per $1,000)..... 20·00
Population in 1890 was.....1,093
Population in 1895 (est.)....1,000

Four thousand dollars of the township's debt are paid off each year.

INTEREST on the refunding bonds is payable at Springfield, Ill., or at New York.

AURORA.—L. K. Scott, City Clerk.

Aurora is in Kane County.

LOANS—	When Due.
bWater Bonds—	
5s, F&A, $46,000	Feb. 1, 1900
5s, F&A, $46,000	Feb. 1, 1905
5s, F&A, 30,000	Aug. 1, 1914

b $1,000 coupon bonds.

INTEREST on water bonds is payable at the First National Bank, New York City.

TAX EXEMPT.—All bonds are free from taxation.

TOTAL DEBT, Etc.—The total city debt in January, 1897, was $168,000; sinking fund assets, $5,755; net debt, $162,245. Total township debt (last returns) $48,000.

ASSESSED VALUATION.—In 1896 the city's total assessed valuation was $3,732,268; total tax (per $1,000), $55·50; in 1891 it was $3,608,463. The township's assessed valuation of real estate in 1891 was $3,093,375; of personal property, $1,143,061; total, $4,236,436. Property is assessed at 20 per cent of its actual value.

BONDS ILLEGALLY ISSUED.—"Many years ago bonds were issued by the town to the Ott. Os. & Fox Valley R. R. Co. which were declared illegal by the Supreme Court of the United States in a suit instituted by the town of Ottawa, which issued similar bonds under the same act of the Legislature of the State of Illinois, and of course town could not legally levy a tax to pay them."

POPULATION.—The population in 1890 was 19,688; in 1880 was 11,873; in 1870 was 11,162. Population 1897 (estimated), 27,000.

Aurora School District No. 4.—

LOANS—	When Due.
School Bonds—1895.	
5s, J&J, $10,000	1903-1907
($2,000 due yearly on July 1.)	
Interest payable in New York.	

Total debt (last returns). $38,000
Tax valuation 1894.....1,288,929
Real valuation.....5,000,000
Population in 1895 (est.).....8,000

BEARDSTOWN.—{W. H. RHINEBERGER, Mayor. W. G. SMITH, Clerk.

This city is situated in Cass County.

LOANS—	When Due.
Refunding Bonds—	
a6J&J, $96,500	Jan. 1, 1902
Water Bonds—	
4, A&O, $25,000	Apr. 1, 1908
Subject to call.	

Bonded debt Mar. 1,1896 $121,500
Floating debt..... $20,500
Total debt Mar. 1, 1896.. 101,000
Tax valuation 1896..... 318,438
Assessment is 1/5 actual value.
Total tax (per $1,000).....$58·20
Population in 1890 was.....4,226
Population in 1880 was.....3,135

INTEREST on the refunding bonds is payable by the State Treasurer on the water bonds at the First National Bank of Beardstown.

BELLEVILLE.—{FREDERICK SUNKEL, Mayor. F. W. PANDERER, Treasurer

This city is in St. Clair County.

LOANS.—	When Due.
Refunding Bonds—	
4s, M&S, $84,000	Sept. 2, 1909
Subject to call after Sept. 2, 1899	
4s, J&J, 40,000	Jan. 1, 1910
Subject to call after Jan. 1, 1900	
Interest payable at Belleville.	

Total debt Jan., 1896.... $124,450
Tax valuation, real $1,703,650
Tax valuation, personal. 582,196
Total valuation 1895....2,285,846
Assessment is 1/4 actual value.
Total tax (per $1,000).....$58·40
Population in 1890 was.....15,361
Population in 1880 was.....10,683
Population in 1895 (est.)....18,471

TAX FREE.—All of the bonds issued by this city are exempt from taxation.

BEMENT.—This township is in Piatt County. The bonds described are registered with the State Auditor.

LOANS—	When Due.
Funding Bonds—	
6s, July 1, $38,000	Past due.
Railroad Aid Bonds—	
10s, July 1, $1,000	Past due.

Bonded debt (last returns).$48,000
Population in 1890 was.... 2,487
Population in 1880 was.... 2,030

INTEREST is payable by the State Treasurer, Springfield.

BLOOMINGTON.—{DANIEL F. FOSTER, Mayor. MATT. C. SMITH, Treasurer.

Bloomington is in McLean County. The city owns its water works and electric-light plant.

LOANS—	When Due
Railroad Bonds issued to St. L. Jack. & Chic. R. R.—	
5s, A&O, $37,500	1907
but subject to call after 1897	
Water Works—	
8s, J&J, $15,000	July 1, 1897
($5,000 due yearly) to Jan. 1, 1899	

Bonded debt Apr. 1, 1896..$57,500
Floating debt..... $60,000
Total debt Apr. 1, 1896.. 117,500
Tax valuation, real..... 2,628,423
Tax valuation, personal. 933,089
Total valuation 1895....3,561,512
Assessment is 1/4 actual value.
City tax (per $1,000).....$30·70
Population in 1890 was.....20,484

INTEREST on railroad bonds is payable in New York by the American Exchange National Bank; on water works bonds by City Treasurer.

BLOOMINGTON SCHOOL DISTRICT.—C. Rayburn, Treasurer Board of Education.

LOANS—	When Due.
Building and Improv. Bonds—	
6s, J&D, $15,000	Dec. 2, 1899
5s, Sept., 10,000	Sept. 2, 1905
5s, Sept., 5,000	Sept. 2, 1906
5s, J&D, 5,000	June 1, 1906
Building, &c., Bonds—(Con.)	
5s, J&D, $10,000	June 1, 1907
5s, J&D, 10,000	June 1, 1908

Bonded debt Aug. 15, '96. $55,000
Tax valuation 1895.....3,562,449
Population '95 (sch. census).25,000

BLUE ISLAND.—Blue Island is in Cook County.

Total debt (last returns)...$25,000
Water debt (included)..... 17,000
Tax valuation 1894 521,501
Real valuation.....$3,000,000
Population in 1890 was.....2,521
Population 1895 (estimated) 6,000

BRIMFIELD.—

This township is in Peoria County. The bonds described are registered with the State Auditor.

LOANS—	When Due.
Funding Bonds—	
5s, July 1, $17,000 (Part due yearly) to July 1, 1904	July 1, 1897
5s, J&J, $47,000 (Part due yearly) to July 1, 1909	July 1, 1895

Bonded debt (last returns).$72,000
Population in 1890 was.... 1,589

INTEREST is payable by the State Treasurer, Springfield.

CAIRO.—{C. R. WOODWARD, Mayor. J. S. REARDEN, Comptroller.

This city is in Alexandria County.

The railroad bonds due in 1892 and street bonds due in 1894 are subject to compromise at the rate of fifty cents on the dollar after adding due coupons and interest on them to date of compromise. In making up debt statement they are given that valuation.

LOANS—	When Due.
Funding Railroad Bonds—	
6s, J&J, $54,100	Jan. 1, 1914
Instalment Bonds—	
6s, J&J, $39,821	July 1, 1898
Railroad Bonds—	
8s, J&J, $3,000	Jan. 1, 1892
Street Bonds—	
8s, F&A, $2,000	Aug. 2, 1894

Total debt Feb. 1, 1897...$127,472
Tax valuation, real.....1,494,759
Tax valuation, personal. 336,922
Total valuation 1896....1,831,681
Assessment about 1/4 act'l val.
Total tax (per $1,000).....$74
Population in 1890 was....10,324

INTEREST on registered bonds is paid by State Treasurer, Springfield.

CANTON UNION SCHOOL DISTRICT.

This district comprises about ten square miles of Fulton County, including the whole city of Canton.

LOANS—	When Due.
School Bonds, 1895—	
5s, J&J, $18,000	1907-1915
($2,000 due yearly on July 1.)	
Interest payable in New York.	

Bonded debt Feb. 1, 97.. $38,000
District has no floating debt.
Tax valuation 1894..... $941,761
Real valuation.....6,000,000
Population 1895 (est.)... 10,000

CHAMPAIGN.—E. E. Chester, Mayor.

This township is in Champaign County. The bonds described are registered with the State Auditor.

LOANS—	When Due.
Funding Bonds—	
5s, J&J, $30,000	1909-13
Subject to call.	

Bonded debt Jan. 30, '97 $30,000
Floating debt..... 4,500
Total debt Jan. 30, '97. 34,500
Tax valuation 1896....$1,000,800
Assessment about 1/5 actual value.
Tax rate (per $1,000).....$27·00
Population in 1890 was.....6,619
Population in 1880 was.....5,909
Population 1897 (estimat.).10,000

INTEREST is payable by the State Treasurer, Springfield.

CHARLESTON.—

This town is in Coles County. The bonds described are registered with the State Auditor.

LOANS—	When Due.
Railroad Aid Bonds—	
6s, June 1, $75,000 (Subject to call at any time.)	June 1, 1900

Bonded debt (last returns).$76,000
Population in 1890 was.....4,135

INTEREST is payable by the State Treasurer, Springfield.

ASSESSED VALUATION.—In 1894 the total assessed valuation for the town was $760,529 and for the city was $520,215, property being assessed at about 16 per cent of its actual value. Total tax rate (per $1,000) for the city was $8·49, and the average rate for the town was $4·27.

CHICAGO.—{GEORGE B. SWIFT, Mayor. O. D. WETHERELL, Comptroller.

This city is in Cook County. It will be noticed that all the bonds bearing a high rate of interest fall due within the next two years, making it possible for the city to decrease its annual interest payments materially by refunding them at a much lower rate.

LOANS—	When Due.
City Bonds, E. F. G. K. L. & O.—	
7s, J&J, $150,000	July 1, 1899
4s, J&J, 843,450	Apr. 1, 1901
4s, ..., 60,000	Jan. 1, 1914
City Hall Bonds—	
7s, A&O, $100,000	Oct. 1, 1898
7s, J&J, 198,000	July 1, 1899
River Improvement Bonds—	
4s, J&J, $250,000	July 1, 1910
4g, J&J, g249,000	July 1, 1912
4s, ..., 500,000	July 1, 1913
4s, g, J&J, 343,500	July 1, 1914
4s, g, J&J, 1,263,000	July 1, 1915
School Bonds (R)—	
7s, J&J, $200,000	July 1, 1899
4s, J&J, 198,500	Apr. 1, 1907
4s, J&J, 146,000	Jan. 1, 1908
4s, J&J, 145,000	July 1, 1908
4s, J&J, 281,000	July 1, 1910
3½s, J&J, 135,000	July 1, 1910
Sewerage Bonds—	
4½s, J&J, $189,500	July 1, 1900
4s, J&J, 458,000	July 1, 1904
4s, J&J, 387,000	July 1, 1908
4s, J&J, 490,000	July 1, 1912
4s, g, J&J, 782,500	July 1, 1914
Tunnel Bonds (P)—	
7s, J&J, $100,000	Jan. 1, 1898
7s, J&J, 98,000	July 1, 1898
7s, J&J, 98,000	Jan. 1, 1899
Tunnel Bonds (P)—Con.—	
7s, J&J, $70,000	July 1, 1899
7s, J&J, 228,000	Sept. 1, 1899
7s, A&O, 100,000	Oct. 1, 1898
7s, J&J, 198,000	July 1, 1899
4s, J&J, 100,000	July 1, 1916
Water Bonds—	
6s, J&J, $50,000	July 1, 1897
6s, J&J, 82,000	Jan. 1, 1898
4s, J&J, 150,000	July 1, 1908
4s, J&J, 159,500	July 1, 1910
4s, J&J, 821,000	July 1, 1912
4s, J&J, 130,000	Jan. 1, 1914
4s, g, J&J, 446,000	July 1, 1914
4s, g, J&J, 1,485,000	July 1, 1915
3·65s J&J, 333,000	July 1, 1902
3½s, J&J, 225,000	July 1, 1909
3½s, J&J, 108,500	July 1, 1910
World's Fair Bonds—	
4s, J&J, $4,526,000	Jan. 1, 1921
Subject to call at 105 any Jan. 1 or July 1, on 90 days notice.	
Hyde Park—Water Bonds—	
5s, J&J, $50,000	Jan. 1, 1904
Lake View Water Bonds—	
5s, J&J, $23,000	July 1, 1904
4s, J&J, 50,000	July 1, 1907
Town of Lake Water Bonds—	
5s, A&O, $90,000	Apr. 1, 1897
($15,000 due ye'rly) to Apr. 1, 1902	

Bonds of 1893 and all subsequent issues are payable in gold.

INTEREST.—Interest on the Chicago city bonds is paid in New York by the American Exchange National Bank.

TOTAL DEBT, SINKING FUNDS, Etc.—The subjoined statement shows Chicago's total debt, and the sinking fund held by the city against the same, on each of the dates named.

	Jan. 1, 1897.	Jan. 1, 1896.	Jan. 1, 1895.	Apr. 1, 1894.
Tot. bonded debt	$17,078,950	$17,188,950	$17,722,950	$18,431,450
Sinking funds ...	1,205,952	1,090,672	358,229	334,229
Net debt.....	$15,872,998	$16,098,278	$17,364,721	$18,097,221

The floating debt of the city on January 1, 1897, was $4,525,567; a reduction of $1,072,280 during 1896.

The city's water debt on January 1, 1897 (included in the above total), was $4,202,000.

CITY PROPERTY—The city owns buildings and real estate of the value of $56,849,412, including water works which have cost $25,336,659, and an electric-light system.

DEBT LIMITATION.—The city's debt is limited by law to 5 per cent of the assessed valuation, as determined by the State Board of Assessors.

ASSESSED VALUATION.—The city's assessed valuation (which is about one-tenth its cash value) and tax rate for city purposes have been as follows:

Years.	Real Estate.	*Per. Property.	*Total Val.	City Tax Rate
1895	$192,498,842	$50,977,983	$243,476,825	.....
1894	190,163,364	56,462,078	246,625,442	$47·60
1893	189,299,120	56,491,231	245,790,351	46·08
1892	190,614,636	83,117,502	243,732,138	49·82
1890	170,553,854	48,800,514	219,354,368	43·52
1888	123,292,358	37,349,369	160,641,727	35·63

* Includes valuation of railroad property, which for 1896 was $13,713,112.

The tax rate above given is that for city purposes only. In addition to this the three districts of which the city is composed are assessed for their proportion of State and county taxes, and for certain improvements, the city in its corporate capacity not being assessable for these purposes.

CITY'S GROWTH.—The city's growth in population, wealth and indebtedness appears from the following:

Year.	Population.	Valuation.	City tax raised.	Bonded debt
1896	$2,000,000	.....	.....	$17,078,950
1895	.....	$243,476,825	.....	17,188,950
1894 (est.)	2,000,000	246,625,442	.....	17,722,950
1893 (est.)	1,700,000	245,790,351	$11,810,969	18,431,450
1890	1,099,850	219,354,368	9,558,334	13,545,400
1880	503,185	117,133,643	3,899,126	12,752,000
1870	306,605	275,986,550	4,139,799	11,041,000
1860	109,206	37,053,512	573,315	2,336,000
1850	28,269	7,220,249	25,270	93,395

CHICAGO SANITARY DISTRICT.

This district was organized in 1889 and it includes practically the entire city of Chicago and the greater part of the towns of Lyons and Cicero.

LOANS— When Due.
5s, M&N, $1,700,000. Nov., '96 to '12 ($100,000 due yearly)
5s, J&J, $2,800,000 Jan., '97 to '14 ($150,000 due yearly.)
5s, J&J, $2,700,000. July, '97 to '14 ($150,000 due yearly.)
4½s, J&J, $3,800,000. Jan., '97 to '15 ($200,000 due yearly.)
4½s, J&J, $900,000. Jan. 1, '97-'16 ($45,000 due yearly.)
4½s, J & J, $800,000. 1898 to 1917 ($40,000 yearly on Jan. 1.)
Total debt Mch., 1896. $11,950,000
Tax valuation 1894...244,253,105
Tax levy over $1,200,000 yearly.
Population 1895 about..1,750,000

CLARK COUNTY.—D. Young, Treasurer.

County seat is Marshall.

LOANS— When Due.
Court House Warrants—
6s, Jan., $30,000.....part yearly (Subject to call at any time.)
Funding Bond Tax—
7s, var., $752.....1896 to '97
Registered Bond Tax—
6s, May, $30,000.....May 1, 1900
Township Regis. Bonds—
7s, var., $60,000.....Various
Bonded debt Jan. 1, '96. $30,752
Floating debt..... 30,000
Total debt Jan. 1, 1896.. 60,752
T'nship bds. (ad.) Feb. '95 60,000
Tax valuation 1896.....1,602,134
Assessment is 1/5 actual value.
Total tax (per $1,000)... 12·70
Population in 1890 was....21,899
Population in 1880 was....21,894

INTEREST on the registered bonds due 1900 and on the township bonds is payable at the State Treasurer's office; on all other bonds at the County Treasurer's office.

COOK CO.—D. D. Healy, Pres. Board of Com.

Cook County contains the City of Chicago.

LOANS— When Due.
Court House Bonds—
5s, J&J, $750,000...Jan. 1, 1899
Funding Bonds—
4s, M&S, $550,000...Mar. 1, 1898 ($50,000 due y'rly) to Mar. 1, 1908
Refunding Bonds—
4½s, M&N, $1,158,500. May 1, 1900
4s, M&N, 500,000. May 1, 1905
4s, M&N, 1,080,000. May 1, 1897 ($67,500 due y'rly) to May 1, 1912

INTEREST.—Interest on all bonds is payable in Chicago.

TOTAL DEBT.—The total debt on Jan. 1, 1897, was $4,088,500. The debt per capita in 1890 was $3·93, against $7·70 in 1880.

ASSESSED VALUATION in 1896 of real estate was $217,526,792 personal property, $33,910,885; railroads, $18,762,275; capital stock, $2,720,165; total, $272,920,117. The total in 1895 was $270,744,536; total tax rate (per $1,000), $7·50. In 1891 the total assessed valuation was $282,676,167. Property is assessed about one-tenth of its actual value.

POPULATION.—The population in 1890 was 1,191,922; in 1880, 607,524. In 1897 estimated at about 2,000,000.

CRAWFORD CO.—County seat is Robinson. The bonds are all registered with the State Auditor.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Refunding	6	Jan. 1	Jan. 1, 1902	$100,000

INTEREST is payable at State Treasury, Springfield.

TOTAL BONDED DEBT (last returns) was $100,000.

EQUALIZED VALUATION in 1896 was $1,925,624. in 1891 the assessed valuation of real estate was $1,266,025; personal property, $399,082; total, $1,665,107. Total tax rate (per $1,000) in 1891, $5·80, including State tax, $3·30 and county tax, $5·50. Property is assessed at 1/3 of its actual value.

POPULATION in 1890 was 17.283; in 1880 was 16,197.

DANVILLE.—W. L. RUNYAN, Mayor. R. E. LLOYD, Clerk.

This town is in Vermillion County. The refunding bonds below are registered with the State Auditor.

LOANS— When Due.
Bridge and Park Bonds—
5s, June, $12,000...June 1, '97-'00
5s, F&A, 3,500...Feb. 1, '99-05
Sewer Bonds—
5s, A&O, 10,500...Apr. 1, '01-'09
4½s, M&S, 26,000...Sept 1, '97-'10
4½s, J&D, 15,000..June 10, '02-'11
Total debt Jan. 1, 1897.. $67,000
Tax valuation, real.....1,808,359
Tax valuation, personal. 447,271
Total valuation 1896....2,255,630
Assessment is 5/5 actual value.
Total tax (per $1,000).....$17·72
Population in 1890 was.....11,491
Population 1896 (estimat'd) 15,000

INTEREST on the park bonds due from 1897 to 1900 and on sewer bonds due from 1902 to 1911 is payable at the City Treasurer's office; on other bonds at the First National Bank of Chicago.

DECATUR.—D. H. CONKLIN, Mayor. F. L. Hays, Clerk.

Decatur is the county seat of Macon County.

LOANS— When Due.
Refunding Bonds—
6s, J&D, $20,000.....June 1, 1899
5s, A&O, 20,000....Oct. 1, 1904
Water Works Bonds—
5s, J&J, 40,000.....Jan. 1, 1913 (Subject to call after Jan. 2, 1903)
Bonded debt Feb., 1, '97. $100,000
Floating debt..... 22,000
Total debt..... 102,000
Sinking fund..... $14,000
Net debt Feb. 1, 1897... 88,000
Tax valuation, real.....2,423,024
Tax valuation, personal. 913,957
Tax valuation, railroads. 100,090
Total valuation 1896.... 3,437,072
Assessment is 1/4 actual value.
Total tax (per $1,000).....$61·50
Population 1890 was 16,841
Population 1897 (estim.)...26,000

INTEREST on the water-works bonds is paid by J. Millikin & Co., Decatur; on refunding bonds of 1899 by State Treasurer at Springfield, Ill., and on refunding bonds of 1904 by N. W. Harris & Co., Chicago, Ill.

DE KALB.—D. D. BROWN, Mayor. E. A. PORTER, Clerk.

This city is in De Kalb County.

LOANS— When Due.
Improvement Bonds—
5s, annually, $1,000...Oct. 1, 1897
5s, " 1,500...Oct. 1, 1898
5s, " 8,000...Oct. 1, 1907
($2,000 due yearly) to Oct. 1, 1910
Water-Works Bonds—
5s, annually, $1,000...Oct. 1, 1899
5s, ann'lly, $14,000...Oct. 1, 1900 ($2,000 due yearly) to Oct. 1, 1906
Total debt Jan. 29, 1897..$25,500
Tax valuation 1896.....556,860
Assessment about 1/3 actual value.
Tax rate (per $1,000)..... $6·75
Population in 1890 was.....2,579
Population in 1880 was.....1,598
Population in 1895 (est.).....6,000

DIXON.—C. H. HUGHES, Mayor. E. W. SMITH, Clerk and Treasurer.

Dixon is in Lee County.

LOANS— When Due.
Bridge Bonds—
5s, July 1, $65,000....July 1, 1906 Subject to call after July 1, 1896
Bonded debt Jan. 1, 1896. $65,000
Floating debt..... 4,900
Total debt..... 69,900
Sinking fund..... $22,000
Net debt Jan. 1, 1896.... 47,900
Tax valuation 1895 1,050,000
Assessment not over actual value.
Total tax (per $1,000).....$61·25
Population in 1890 was.....5,161
Population in 1880 was.....3,658

INTEREST on the bonded debt of Dixon is payable by S. A. Kean & Co., Chicago, Ill.

DOUGLAS.—

This township is in Effingham County.

LOANS— When Due.
Funding Bonds—
6s, Mar., $32,000.....Mar. 1, 1903 Optional at any time.
6s, July, $8,000.....Mar. 1, 1904 Optional at any time.
6s, July, $1,000.....Mar. 1, 1905 Optional at any time.
6s, July, $6,000.....Mar. 1, 1906 Optional at any time.
Interest paid by State Treasurer.
Bonded debt (last ret'ns)..$47,000
Tax valuation, real.....252,521
Tax valuation, personal... 74,391
Total valuation 1893.....326,912
Total tax (per $1,000).....$84·10
Population in 1890 was.....4,211

EAST LINCOLN.—

This township is in Logan County. The bonds described are registered with the State Auditor.

LOANS— When Due
5s, July 1, $88,000....July 1, 1906 Subject to call after July 1, 1896
Bonded debt Jan. 1, 1896..$88,000
Population in 1890 was.....4,480
Population in 1880 was.....4,056

INTEREST on the bonds of this township is payable by the State Treasurer, Springfield.

EAST OAKLAND.—

This township is in Coles County. The bonds are registered with the State Auditor.

LOANS— When Due.
Railroad Aid Bonds—
10s, Mar. 1, $75,000.... past due
Bonded debt (last returns). $75,000
Population in 1890 was.....2,243
Population in 1880 was.....2,086

INTEREST on the bonds of this township is payable by the State Treasurer, Springfield.

EAST ST. LOUIS.—H. F. BADER, Mayor. W. P. DIDLAKE, Comptroller.

East St. Louis is in St. Clair Co.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Refunding bonds, 1888	5	Sept. 1	Sept. 1, 1908	$650,000

INTEREST on the bonds described above is payable by the State Treasurer at Springfield, Ill., and by the American Exchange National Bank of New York City.

TOTAL DEBT—The total bonded debt of East St. Louis on Jan. 1, 1897, was $650,000.

ASSESSED VALUATION in 1896 of real estate was $3,738,373; personal property, $803,219; total, $4,541,592; total tax (per $1,000) $72·00. Property is assessed at about 20 per cent of its actual value.

POPULATION.—The population in 1890 was 15,169; in 1880, 9,185; in 1897 (local estimate) 31,500.

East St. Louis School District.—

St. Clair County.

Total debt (last returns). $107,000
Tax valuation 1893.....2,524,721
Real valuation $15,000,000
Population 1894 (estim'd)..25,000

ELGIN SCHOOL DIST.—H. L Given, Treas

This district is in Kane County.

LOANS— When Due.
School Bonds—
5s, J&J, $16,000.... 1903-1905
Bonded debt Aug. 1, '96. $166,000
Floating debt..... 7,000
Total debt Aug. 1, 1896.. 173,000
Tax valuation, real.....$2,766,160
Tax valuation, person'l 809,215
Total valuation 1895... 3,575,375
Assessment about 1/5 actual value.
Population in 1890 was.....17,823
Population in 1893 (est.)....21,496

INTEREST on the bonds above described is payable at Elgin.

ELMWOOD.—

This township is in Peoria County. The bonds described are registered with the State Auditor.

LOANS— When Due.
Funding Bonds—
5s, ...,$61,000. July 1, part yearly
Bond. debt (last returns). $105,000
Assessed valuation 1894. $854,000
Assessment about 1/4 actual value.
Total tax (per $1,000).... 29·83
Population in 1890 was.....2,451
Population in 1880 was.....2,430

INTEREST is payable by the State Treasurer, Springfield.

EVANSTON.—{WM. A. DYCHE, Mayor. GEO. BOGART, Comptroller.

Evanston is in Cook County.

LOANS— *When Due.*
CITY HALL BONDS—
5s, ... $25,000....July 1, 1911
Subject to call.
5s, ... $15,000....July 1, 1902
Subject to call after July 1, 1897
IMPROVEMENT BONDS—
5s, ... $40,000.... .....
JUDGMENT BONDS—
5s, ... $5,000....July 1, 1911
SEWER BONDS—
5s, ... $1,000....July 1, 1897
4½s, ... 15,000....July 1, 1909
WATER BONDS—
5s, ... $1,000....July 1, 1897
4½s, ... 10,000....July 1, 1909
4½s, ... 20,000.... 1897-1902

SO. EVANSTON WATER BONDS—
5s, ... $2,000....Apr. 2, 1897
5s, ... 4,500....Mar. 1, 1903
Bonded debt Jan. 1, '97 $138,500
Floating debt..... 30,000
Total debt..... 168,500
Sinking fund..... 16,325
Net debt Jan. 1, 1897.. 152,175
Tax valuation, real..... 3,324,150
Tax valuation, person'l 217,456
Total valuation 1896... 3,541,606
Assessment 9% actual value.
Tax rate (per $1,000)..... $53·85
Population in 1890 was.... 13,059
Population in 1897 (est.)...24,000

FORD COUNTY.—

County seat is Paxton. The bonds described are registered with the State Auditor.

LOANS— *When Due.*
FUNDING BONDS—
5s, J&J, $111,000.....July 1, 1896
(Part due yearly) to July 1, 1906
Total debt March 1896. $111,000

Total valuation 1896...$3,586,446
Assessment is ¼ actual value.
Total tax (per $1,000), '95 $12·70
Population in 1890 was.....17,035
Population in 1880 was.....15,099

INTEREST is payable by the State Treasurer, Springfield.

FRANKLIN CO.—County seat is Benton.

The bonds below described are registered with the State Auditor Suits have been instituted in the United States Court against this county on interest coupons. The county is paying interest on about $37,000 of its indebtedness. The U. S. Supreme Court has declared $100,000 of the railroad bonds null and void.

LOANS— *When Due.*
BELLEVILLE & ELDORADO RR.—
8s, J&J, $149,000....Nov. 13, 1897
Interest payable by State Treas'r.
Bonded debt (last returns) $149,000

Floating debt..... $15,000
Total debt (last returns). 164,000
Equalized valuat'n 1896 1,009,362
Population in 1896 was.... 17,138
Population in 1880 was.... 16,129

FREEPORT.—{J. P. YOUNGER, Mayor. GEO. H. TANDY, Clerk.

Freeport is in Stephenson County.

LOANS— *When Due.*
REFUNDING BONDS 1890—
4½s, F&A, $62,000...Aug. 2, 1910
Int. payable at City Clerk's office.
Total debt Jan. 15, 1897. $62,000
Tax valuation, real.....1,300,243

Tax valuation, personal. $495,293
Total valuation 1896... 1,795,536
Assessment is ⅕ actual value.
Total tax (per $1,000)..... $68·96
Population in 1890 was.....10,189
Population 1897 (estimat'd) 16,000

TAX FREE—All of the city's bonds are exempt from taxation.

GALENA.—JOHN G. SCHMOHL, Mayor. JOHN B. FRENCH, Clerk.

This city is in Jo Daviess County.

LOANS— *When Due.*
REFUNDING BONDS—
6s, July 1, $48,674.....Part yearly

Total debt May 1, 1896....$48,677
Population in 1890 was.... 5,635
Population in 1880 was.... 6,451

INTEREST and principal of the city's bonds are payable by the State Treasurer.

GALESBURG—{J. J. TUNNICLIFF, Mayor. A. W. TRUEDSON, City Clerk.

This city is in Knox County.

LOANS— *When Due.*
WATER BONDS—
5s, A&O, $43,000....Oct. 1, 1900
5s, A&O, 43,000....Oct. 1, 1910
5s, M&N, 25,000....Nov. 1, 1903
5s, M&N, 25,000....Nov. 1, 1913
Bonded debt Jan. 1, '97. $136,000
Floating debt..... 7,000

Total debt..... $143,000
Sinking fund..... 22,200
Net debt Jan. 1, 1897... 120,800
Tax valuation 1896.....2,858,452
Assessment is ⅕ actual value.
Total tax (per $1,000).....$68·70
Population in 1890 was.... 15,264
Population 1897 (est.).....20,000

INTEREST is payable at the Chemical National Bank, New York City.

GALLATIN CO.—County seat is Shawneetown. The

bonds below described gistered with the State Auditor.

LOANS— W ue.
FUNDING BONDS—
6s, J&J, $190,000.....July 1, 1905
(Subject to call at any time.)
RAILROAD AID BONDS—
7s & 8s, $51,000.... Past due.
Interest is payable in New York.

Equalized valuat'n '96.$1,532,493
Assessment about ¼ actual value.
Population in 1890 was.... 14,935

TOTAL BONDED DEBT at date of last returns was $243,000. Net debt per capita in 1890, $16·27; in 1880, $23·83.

GIBSON CITY.—O. H. DAMON, Mayor.

Gibson City is in Ford County.

LOANS— *When Due.*
WATER BONDS—
5s, Jan., $7,800.....1915
(Subject to call Jan. 1, 1900.)
SPECIAL ASSESS WATER BONDS—
6s, July, $16,000..... .....
($1,800 payable yearly.)

Water debt July 1, 1896..$23,800
City has no other debt.
Tax valuation 1895.....170,000
City tax rate (p. $1,000) '95.$20·00
Population in 1890 was.....1,803
Population 1896 (estimated) 2,500

INTEREST on the 5s is payable at the office of the City Treasurer on the 6s at the First National Bank, Chicago, Ill.

GROSSDALE.—Grossdale is in Cook County.

Total debt Jan. 23, 1896. $87,300
Act. val'tion of property 1,586,075

Population in 1896 (est.).....800

The town's bonds were issued for sewer purposes. They bear interest at the rate of 6 per cent, payable annually at the First National Bank of Chicago.

HANCOCK COUNTY.—County seat is Carthage.

LOANS— *When Due.*
ROCK'F'D & R. I. RR. (renewal)
5s, ... $10,000.....July, 1897
($10,000 due yearly) to July, 1900
Total debt Jan. 15, 1897.. $50,000

Tax valuation 1896.... $7,386,981
Assessment is about ⅕ actual value
Total tax (per $1,000).....$32·00
Population in 1890 was.... 31,907
Population in 1880 was.... 35,337

INTEREST is payable by the State Treasurer, Springfield.

JACKSONVILLE.—This city is in Morgan County.

LOANS— *When Due.*
FUNDING BONDS—
5s, J&J, $99,000...Apr. 27, 1905
4½s, J&J, 155,500...July 1, 1909
Subject to call July 1, 1899
Total debt (last returns)..$254,500

Equalized valu't'n, real. $1,452,112
Equal valuat'n, person'l. 468,029
Total equal. val'n 1895. 1,920,141
Total tax (per $1,000) '92..$51·90
Population in 1890 was.....12,935
Population in 1880 was.....10,927

The bonds are registered with the State Treasurer.

INTEREST is payable at State Treasury, Springfield, and in New York City.

JASPER COUNTY.—County seat is Newton. The

bonds described below are registered with the State Auditor.

LOANS— *When Due.*
FUNDING BONDS—
5s, Oct. 1, $48,000.....Oct. 1, 1897
(Part due yearly) to Oct. 1, 1907

10s, annual, $20,000.....Past due.
Bonded debt (last returns) $76,000
Tax valuation 1896 . 1,635,021
Population in 1890 was.. 18,188

INTEREST is payable by the State Treasurer, Springfield.

JEFFERSON COUNTY.—County seat is Mount

Vernon. The bonds described are registered with the State Auditor.

LOANS— *When Due.*
FUNDING BONDS—
5s, J&J, $67,000.....July 1, 1897
(Part payments) to July 1, 1907

Bonded debt (last ret'ns) $76,000
Tax valuation, 1896 .1,615,580
Population in 1890 was.. 22,590
Population in 1880 was.. 20,686

INTEREST is payable by the State Treasurer, Springfield.

JOLIET.—{SEBASTIAN LAGGER, Mayor. ADAM GROTH, Treasurer.

This city is in Will County.

LOANS— *When Due.*
BRIDGE BONDS—
6s, ... $3,800.....May 1, 1897
IMPROVEMENT BONDS—
4½s, ... $58,000..Oct. 10, 1904
POLICE-STATION BONDS—
4s, ... $3,600.....Jan. 1, 1900
REFUNDING BONDS—1895.
4½s, June, $14,000.....June 1900
4½s, June, 15,000.....June, 1905
4½s, June, 20,000.....June, 1910

WATER BONDS—
5s, ... $50,000.....July 30, 1904
Bonded debt Jan. 1, 1897. $165,200
Tax valuation, real.....2,406,604
Tax valuation, personal. 634,095
Total valuation 1896....3,040,699
Assessment ⅕ of actual value.
Total tax (per $1,000) .. $73·80
Population in 1890 was.....23,264
Population in 1880 was.....11,657
Population in 1897 (est.)...36,000

INTEREST on the refunding bonds is paid by the City Treasurer.

KANKAKEE CO.—County seat is Kankakee.

LOANS— *When Due.*
FUNDING BONDS—
5s, July 1, $50,000....July 1, 1904
Bonded debt Jan. 8, 1896..$50,000

Tax valuation 1896.....$4,735,467
Assessment about 15% actual value.
Total tax (per $1,000) '95...$12·70
Population in 1890 was 28,732

INTEREST is payable by the State Treasurer, Springfield.

KANKAKEE SCHOOL DISTRICT.—

GEORGE A. WOODRUFF, Treasurer

LOANS— *When Due.*
BUILDING AND REFUNDING—
6s, July 18, $3,000..$1,000 yearly
5s, Sept. 1, 4,500..... .....
(Subject to call $1,000 yearly.)

5, J&J, $15,000.....July 1, 1899
($2,500 due yearly) to July 1, 1904
Total debt Jan., 1896.... $22,500
Tax valuation 1895..... 871,300
Real valuation (est.)...$9,400,000
Population 1896 (est.)..... 12,000

LAWRENCE CO.—W. F. CURRY, Treasurer.

County seat is Lawrenceville.

LOANS— *When Due.*
COURT-HOUSE BONDS—
$10,000.....July 1, 1897-1900
($2,500 due yearly.)
JAIL BONDS—
$6,000.....July 1, 1908
Bonded debt Jan. 1, 1897..$16,000
Floating debt..... 2,000

Total debt..... $18,000
Sinking fund..... 4,000
Net debt Jan. 1, 1897 ... 14,000
Tax valuation 1896.....1,298,639
Assessment ¼ actual value.
Population in 1890 was.....14,693
Population in 1880 was.....13,663
Population 1895 (estimated) 16,000

LINCOLN.—{D. TURNBOLT, Mayor. FRANK BOLLIN, Clerk.

This city is in Logan County.

LOANS— *When Due.*
FUNDING BONDS—
5, J&J, $53,000.... July 1, 1906
Bonded debt Jan., 96....$53,000
Sinking fund..... 4,000

Tax valuation, real.....$425,868
Tax valuation, personal. $312,512
Total valuation 1894..... 738,380
Population in 1890 was.....6,725
Population 1895 (estimated) 10,500

INTEREST is payable by the State Treasurer, Springfield.

LOGAN CO.—County seat is Lincoln.

LOANS— *When Due.*
COUNTY BONDS—
5s, ... $25,000.....1897
($5,000 due yearly) to 1901
(Subject to call at any time.)
Total debt Jan. 1, 1897... $25,000
Tax valuation real.....5,527,656

Tax valuation, personal $1,632,883
Total valuation 1896....7,160,539
Assessment abt. ¼ actual value.
State tax (per $1,000)..... $5·50
County tax (per $1,000).... 6·00
Population in 1890 was....25,489

TAX FREE—All bonds issued by this county are exempt from taxation.

MACON CO.—J. M. DODD, County Clerk.

County seat is Decatur. The bonds described below are registered with the State Auditor.

LOANS— *When Due.*
COURT HOUSE BONDS—1893.
5s, ..., $14,000.....1900-1901
5s, ..., 66,000.....1902-1912
($6,000 due yearly.)
REFUNDING BONDS—
6s, ... $32,000...Oct., 1897-1899
Interest is payable at New York.

Total debt Jan. 15, 1897 $112,000
Tax valuation, real..... 8,383,819
Tax valuation, personal. 1,790,043
Tax valuation, railroads 595,619
Total valuation 1896...10,769,481
Assessment about ¼ actual value.
Tax rate (per $1,000).....$13·00
Population in 1890 was....38,038

MACOMB.—{W. E. MARTIN, Mayor. W. H. WILSON, Clerk.

Total debt Mar. 27, 1897 .$29,000
Total valuation 1896.....782,633
Assessment about ¼ actual value.

Taxation (per 1,000).....$51·60
Population in 1890 was.....4,052
Population in 1897 (est.).... 6,000

MACOUPIN CO.—THOS. Z. GLEASON, Treas.

County seat is Carlinville. The bonds below described are registerep with the State Auditor.

LOANS— NAME AND PURPOSE.	Interest. P. Ct. Payable.	Principal. When Due.	Outstand'g.
F'nd'g Ct.-House bonds, 1890.	6	July 1,	July 1, '98-'03 $800,000

Subject to call after July 1 in any year.

INTEREST is payable at the American Exchange National Bank. New York City, and at the State Treasury, Springfield.

TOTAL DEBT on February 1, 1896, was $959,325, which was reduced to $800,000, as given above, on July 1, 1896.

EQUALIZED VALUATION in 1895 of real estate was $5,484,546; personal property, $1,028,971; total, $6,513,517; total tax rate (per $1,000), $9·70. Property is assessed at about one-fourth actual value

POPULATION in 1890 was 40,380; in 1880 it was 37,692. In 1896 the population, according to local figures, was 45,000.

MADISON CO.—Geo. M. McCormick, Treasurer.

County seat is Edwardsville.

LOANS—	When Due.	Valuation, &c.	
County Bonds 1877—		Tax valuation, RR.....	$1,970,826
6s, J&D, $40,000...	June 10, 1896-7	Total valuation 1895...	12,540,034
Interest is payable in Edwardsville		Assessment about ¼ actual value.	
Total debt Feb. 1, 1896.	$40,000	State tax (per $1,000).....	$5·20
Tax valuation, real.....	8,659,845	County tax (per $1,000)	$7·00
Tax valuation, personal	1,909,363	Population in 1890 was	51,535
		Population in 1880 was	50,126

MASON AND TAZEWELL (Special Drainage Districts).—J. S. McCullough, Auditor.

The bonds described below are registered with the State Auditor.

LOANS— NAME AND PURPOSE.	Interest. P. Ct. Payable.	Principal. When Due.	Oustand'g.
Drain. district bonds, 1885	7 July 1	July 1, 1897	$16,000
Do. do. 1885.....	7 July 1	July 1, 1898	19,000
Do. do. 1886.....	7 July 1	July 1, 1899-1900	54,000
Do. do. 1886.....	7 July 1	Apr. 1, 1901	18,000

TOTAL BONDED DEBT registered on Jan. 1, 1897, was $107,000.

MATTOON TOWNSHIP.—This township is in Coles County. The bonds described are registered with the State Auditor.

LOANS—	When Due.		
Funding Bonds—		Tax valuation, real,'96.	$1,072,742
6s, May 1, $50,000....	May 1, 1900	Assessment about 1/6 actual value.	
5s, July 1, 46,000....	July 1, 1911	Population in 1890 was.....	7,790
Bonded debt Feb. 19, 1897.	$96,000	Population in 1897 was.....	11,106

INTEREST is payable by the State Treasurer, Springfield.

MATTOON CITY.—{C. E. WILSON, Mayor. W. F. ALLISON, Treasurer.

This city is in Coles County.

LOANS—	When Due.		
Railroad Aid Bonds—		Tax valuation, personal.	$199,462
6s, Mar., $21,000....	Mar. 22, 1915	Tax valuation 1895.....	838,069
6s, Mar., 15,000....	Mar. 22, 1900	Assessment is 16⅔% actual value.	
6s, May, 25,000.....	May 1, 1910	Total tax (per $1,000).....	$78·00
Total debt Feb. 1, 1897....	$61,000	Population in 1890 was.....	6,837
Tax valuation, real.....	$638,607	Population in 1880 was.....	5,733
		Population in 1897 (est.)...	11,000

MOLINE.—{G. SWENSSON, Mayor. CHAS. G. CARLSON, Clerk.

Moline is is Rock Island County.

LOANS—	When Due.	LOANS—	When Due.
Bridge Bonds—		4½s, F&A, $10,000...	Aug. 1, 1914
5s, J&J, $4,000.....	July 15, 1897	Subject to call after Aug. 1, 1904	
($1,000 due y'rly) to July 15, 1900		Total debt Jan. 28, 1897.	$92,000
5s, M&S, $3,000....	Nov. 1, 1906	Tax valuation, real.....	1,243,074
Street Improvement—		Tax valuation, personal.	609,406
4½s, M&S, $15,000...	Sept. 1, 1914	Total valuation 1896....	1,852,480
Subject to call after Sept. 1, 1909		Assessment about ¼ actual value.	
4½s, J&J, $10,000...	Jan. 2, 1917	Total tax (per $1,000).....	$83 90
Water Works—		Population in 1890 was....	12,000
4½s, M&S, $50,000...	Sept. 1, 1899	Population in 1880 was....	7,800
($10,000 due y'rly) to Sept. 1, 1903		Population in 1897 (est.)...	18,000
Subject to call at any time.			

INTEREST on the $3,000 bridge bonds is payable in New York City; on all other bonds in Moline.

TAX FREE.—All bonds of this city are exempt from taxation.

MORGAN CO.—John H. Van Winkle, Treas.

County seat is Jacksonville. The bonds below described are registered with the State Auditor.

LOANS—	When Due.		
Refund'g Court House 1887.		Tax valuation 1896...	$11,038,435
4s, June 15, $100,000.	June 15, 1907	Assessment is ⅓ actual value.	
Subject to call aft. June 15, 1897		State tax (per $1,000).....	$5·50
Total debt Jan. 15, 1897.	$100,000	County tax (per $1,000).....	7·50
		Population in 1890 was.....	32,636

INTEREST on bonds is payable at New York City.

MOULTRIE CO.—Silas D. Stocks, Co. Clerk.

County seat is Sullivan.

The bonds below described are registered with the State Auditor.

LOANS.	When Due.		
Funding Bonds 1882—		Tax valuation, railroads.	$439,209
5s, July 1, $127,000..	July 1, 1902	Total valuation 1895.....	3,174,093
Subject to call at any time.		Assessment about 1/5 actual value.	
Total debt July 1, 1896..	$127,000	State tax (per $1,000).....	$5·20
Tax valuation, real.....	2,395,759	County tax (per $1,000).....	4·20
Tax valuation, personal.	339,125	Population in 1890 was.....	14,481
		Population in 1896 (est.)...	16,000

INTEREST is payable at State Treasury, Springfield.

NORTH CHICAGO.—(See Chicago.)

OGLE COUNTY.—Asa Dimon, Treasurer.

County seat is Oregon.

LOANS—	When Due.		
Court House Bonds—		Total valuation 1896...	$8,101,180
5s, J&D, $20,000.....	Dec. 1, 1897	Assessment about ⅓ actual value.	
($10,000 due yearly) to Dec. 1, 1898		State tax (per $1,000).	$3·10
Interest payable at Chicago.		County tax (per $1,000).....	6·10
Total debt Feb. 15, 1897.	$30,000	Population in 1890 was.....	28,710
		Population 1895 (local est.).	30,000

OREGON.—This township is in Ogle County.

LOANS—	When Due.		
Funding Bonds—		Tax valuation, real.....	$176,472
6s, July 1, $53,000.....	July, 1894	Tax valuation, personal.	110,800
(Part due yearly) to..	July 1, 1898	Total valuation 1880.....	287,272
Bonded debt (last returns).	$53,000	Population in 1890 was.....	1,951
		Population in 1880 was.....	1,765

INTEREST is payable by the State Treasurer, Springfield.

PANA.—(City.)—{JACOB HUBER, Mayor. J. J. PIERPOINT, Treasurer.

This city is in Christian County.

LOANS.	When Due.		
Water Works Bonds—		Tax valuation, personal.	$241,606
6s, Mar., $37,500.....	Mar. 1, 1914	Total valuation, 1896....	701,012
(Subject to call after Mar. 1, 1899)		Assessment about ⅓ actual value.	
Total debt Feb., 1897....	$37,500	Total tax (per $1,000).....	$77·20
Tax valuation, real.....	459,606	Population in 1890.....	5,077
		Population 1897 (estimated).	7,000

PANA.—(Township.)—H. B. Kirpatrick, Clerk.

This township is in Christian Co. The bonds below described are registered with the State Auditor.

LOANS—	When Due.		
Funding Bonds—1885-7—		Total debt Feb. 1, 1897..	$138,000
6s, July 1, $102,000..	July 1, 1905	Tax valuation, real.....	831,058
Subject to call at any time.		Tax valuation, personal.	201,406
6s, July 1, $36,000....	July 1, 1907	Total valuation 1896....	1,031,464
Subject to call after July 1, 1897		Assessment about ⅓ actual value.	
		Population in 1890 was.....	6,143
		Population in 1897 (est.)	7,200

INTEREST on bonds is payable by State Treasurer, Springfield.

PARIS.—This township is in Edgar County. The bonds are registered with the State Auditor. The railroad-aid bonds described below have been declared illegal by the United States Court.

LOANS—	When Due.		
Funding Bonds—		Total debt Mar., 1896...	$43,000
6s, July 1, $6,000.....	July 1, 1897	Tax valuation, real.....	1,614,055
Railroad Aid Bonds—		Tax valuation, personal.	889,312
7s, Mar. 1, $50,000.....	Invalid	Total valuation 1895....	2,503,367
Bonded debt Mar., 1896...	$32,000	Assessment is ¼ actual value.	
Floating debt.....	11,000	Total tax (per $1,000).....	$75·20
		Population in 1890 was.....	6,260

INTEREST is payable by the State Treasurer, Springfield.

PEKIN.—Pekin is in Tazewell County. The bonds described below are registered with the State Auditor.

LOANS—	When Due.		
5s, July 1, $28,000...	Feb. 1, 1907	Refunding Bonds—	
Subj. to call after Feb. 1, 1897		5s, ..., $75,500....	July 1, 1915
5s, July 1, $25,000..	Feb. 1, 1907	Subject to call after July 1, 1905	
Subject to call at any time.			

INTEREST on registered bonds is payable at State Treasury Springfield.

TOTAL DEBT on March 25, 1897, was $128,500.

ASSESSED VALUATION.—The total assessed valuation in 1896 was $956,425. Tax rate (per $1,000) $45·70.

POPULATION.—The population in 1890 was 6,347; in 1880 was 5,993. In 1895 it was 9,651.

PEORIA.—{WM. M. ALLEN, Mayor. J. HEIM, Comptroller.

Peoria is in Peoria County.

LOANS—	When Due.		
Bounty Bonds—		School Bonds—(Cont.)—	
4½s, M&S, $21,000..	Mch. 1, 1902	4½s, J&D, $10,500..	June 1, 1910
4½s, M&S, 21,000..	Mch. 1, 1903	4s, M&S, 39,000..	Sept. 1, 1907
Peoria & Rock. Is. Ry. Bonds—		Street and Sewer Bonds—	
4½s, J&J, $100,000..	July 1, 1908	6s, ..., $520,000.....	1897-1902
School Bonds—		Waterworks Bonds—	
7s, J&D, $20,000..	June 1, 1898	7s, M&N, $50,000..	May 15, 1899
4½s, M&N, 8,000..	May 1, 1908	5s, M&N, 50,000..	May 15, 1901
		4½s, J&D, 195,000..	June 1, 1908

INTEREST—Interest on the bonds is payable in New York at Merchants' Exchange National Bank.

TOTAL DEBT ETC.—The city's bonded debt on January 1, 1897, was $514,500, of which $295,000 was water debt; floating debt, $50,000; total debt, $564,500. The special assessment and street and sewer bonds in the table are not included in the total bonded debt.

WATER WORKS.—In 1889 the city's water works were sold to the Peoria Water Company on the agreement that they should be enlarged and improved. The city retains the right to re-purchase the property after a certain time, and on January 1, 1894, held $450,000 securities against the outstanding water debt.

ASSESSED VALUATION.—In 1896 the assessed valuation of real estate was $7,990,187; of personal property, $1,650,310; total $9,640,497. Property is assessed at one-tenth its actual value. Total tax rate (per $1,000) $88·70.

POPULATION.—The population in 1890 was 41,024; in 1880 was 29,259; in 1897 (estimated) 63,000.

PEORIA CO.—A. H. Barnewalt, Treasurer.

This county, by paying off its bonds as they matured, has reduced its debt to small proportions. The county seat is Peoria.

LOANS—	When Due.		
Alms House Bonds—		Tax valuation, real...	$13,859,215
4½s, July, $40,000....	July 2, 1903	Tax valuation, personal.	2,519,998
Bonded debt Jan., 1897...	$40,000	Tax valuation, railroads.	1,651,031
Floating debt.....	123,000	Total valuation 1896...	18,030,244
Total debt Jan., 1897.....	163,000	Assessment about 1/5 actual value.	
County has no sinking fund.		State and co. tax (per $1,000)	$13·00
		Population in 1890 was.....	70,378
		Population in 1896 (est.)...	99,205

INTEREST is payable at Am. Ex. Nat. Bank, New York City.

POPULATION in 1890 was 70,378; in 1880, 55,355.

PERRY COUNTY.—County seat is Pinckneyville.

The bonds below described are registered with the State Auditor. It is reported that the United States Supreme Court has established the validity of railroad-aid bonds of this county to the amount of $300,000. We have no record of the details of the loan.

LOANS— NAME AND PURPOSE.	Interest. P. Ct. Payable.	Principal. When Due.	Outstand'g.
Railroad aid bonds.....	7 J & J	....	$100,000
do do	Jan 1	.....	97,000

INTEREST is payable by State Treasurer, Springfield, Ill.

TOTAL BONDED DEBT (last returns) was $197,000.

EQUALIZED VALUATION in 1896 was $2,270,146, property being assessed at about one-third actual value; State tax (per $1,000), $5·50. In 1894 State tax (per $1,000), $3·10; county tax (per $1,000), $7·40; and average school tax about $12·50.

POPULATION in 1890 was 17,529; in 1880 was 16,007; in 1894 (local estimate), was 25,000.

PIKE COUNTY.—V. A. GRIMES, County Clerk.

County seat is Pittsfield. The bonds below described are registered with the State Auditor.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Railroad aid bonds	7	July 1	July 1, 1899	$52,000
School bonds	5	F & A	Aug. 1, '98-'06 ($3,000 due yearly.)	27,000

INTEREST is payable by State Treasurer, Springfield.

TOTAL DEBT on Jan. 1, 1897, was $102,000, of which $52,000 was bonded and $50,000 was floating debt.

EQUALIZED VALUATION of real estate (about 1/5 actual value) in 1896 was $4,910,958; personal property, $1,036,836; total, $5,947,794. State tax (per $1,000) was $5·50; county tax (per $1,000), $7·50.

POPULATION in 1890 was 31,000; in 1880 was 33,751.

PONTIAC.—This township is in Livingston County. The bonds below described are registered with the State Auditor.

LOANS—	When Due.
HIGH SCHOOL BONDS—	
6s, Aug., $30,000	
REFUNDING BONDS—	
6s, July, $12,500	July 15, 1897-9
5s, July, 26,000	July 1, '97-1903

Bonded debt March, 1896 $73,000
Tax valuation, real 637,000
Tax valuation, personal 166,000
Total valuation 1895 803,000
Total tax (per $1,000) $78·40
Population in 1890 was 4,066

INTEREST is payable by the State Treasurer, Springfield.

PULASKI COUNTY.—County seat is Mound City. The bonds described are registered with the State Auditor.

LOANS—	When Due.
FUNDING BONDS—	
6s, Jan. 1, $59,100	May 1, 1900
CAIRO & VINCENNES RR—	
8s, J&J, $29,000	past due.

Bonded debt (last returns) $88,100
Equalized valuation '96 1,017,727
Population in 1890 was 11,355
Population in 1880 was 9,507

INTEREST is payable by the State Treasurer, Springfield.

QUINCY.—JOHN A. STEINBACH, Mayor. L. J. HARRIS, Comptroller.

Quincy is in Adams County. As we were going to press the city was advertising for sale $314,000 of 4½ p. c. refunding bonds.

The sinking fund as now established "$50,000 annually" will liquidate all bonds due or to become due before 1907 except about $100,000.

LOANS—	When Due.
aFUNDING BONDS—	
3s, July 1, $26,000	July 1, 1897
3s, July 1, 351,000	July 1, 1898
3s, July 1, 35,000	July 1, 1899
cMiss. & Mo. RIV. A. L. R. R.—	
3s, J&J, $62,500	Jan. 1, 1900
3s, J&J, 37,500	July 1, 1900
aQ. M. & P. R. R. BONDS—	
3s, July 1, $250,000	July 1, 1897
aQ. M. & P. R. R. BONDS—(Con.)	
6s, July 1, $96,800.*	July 1, 1891
bREFUNDING BONDS—	
5s, Sep. 1, $35,400	Sept. 1, 1902
4½s, July 1, 150,000	July 1, 1906
4½s, July 1, 184,000	July 1, 1908
4½s, July 1, 115,000	July 1, 1910
4s, July 1, 1,000	July 1, 1911

a$1,000 each; b$100, $500 and $1,000 each; c$500 each.
* Re-registered.

INTEREST on all bonds registered with the State Treasurer (*i. e.* on all issues excepting the Miss. & Mo. River Air Line bonds) is paid either at the State Treasury in Springfield or at the American Exchange National Bank of New York. Interest on the Miss. & Mo. River Air Line bonds is payable at the Rickey National Bank, Quincy, Ill.

TOTAL DEBT.—The subjoined shows Quincy's total debt, &c.

	Feb. 13, '97.	Jan. 1, '96.	Mar. 1, '95.	Feb. 1, '94.
Total funded debt	$1,344,200	$1,405,700	$1,467,300	$1,532,200
Sinking funds	50,000	50,000	50,000	50,000
Net debt	$1,294,000	$1,355,700	$1,417,300	$1,482,200

ASSESSED VALUATION.—The city's assessed valuation ("about 70 per cent of actual value") and tax rate have been as follows:

Years.	Real Estate.	Per. Property.	Total Ass. Val.	Tax Rate.
1896	$3,939,500	$1,213,742	$5,153,242	$68·30
1895	3,820,932	1,212,386	5,033,318	70·08
1894	3,497,664	1,287,935	4,785,599	68·75
1893	4,427,565	1,410,774	5,838,339	68·75
1890	3,476,451	1,403,505	4,879,956	64·80

THE POPULATION in 1890 was 31,494; in 1880 it was 27,268. The population in 1897 was estimated at 45,000.

RANDOLPH CO.—County seat is Chester.

Total debt (last returns) $29,000
Sinking fund $6,800
Tax valuation, real, '96 $3,294,067
Assessment about ¾ actual value.
Total tax (per $1,000) $12·50
Population in 1890 was 25,049
Population in 1880 was 25,690

RICHLAND COUNTY.—County seat is Olney. The bonds described below are registered with the State Auditor.

LOANS—	When Due.
REFUNDING RR. BONDS—	
July 1, $125,000	Jan. 1, 1904
Subject to call at any time.	

Total debt (last returns) $125,000
Equal'd valuation 1896 1,799,703
Assessment is ⅓ actual value.
Population in 1890 was 15,019

INTEREST is payable by State Treasurer, Springfield.

ROCKFORD.—E. W. BROWN, Mayor. F. G. HOGLAND, Clerk.

Rockford is in Winnebago County.

LOANS— CITY BONDS—	When Due.
$5,000	May 1, 1897
5,500 due y'rly) to	May 4, 1898
9,500	Aug. 1, 1897
10,000	Aug. 1, 1899
14,000	July 1, 1900
13,000	Nov. 1, 1901
12,000	Nov. 1, 1902
10,000	Nov. 1, 1903
20,600	June 1, 1903-4
4s, 27,700	July 1, 1905
4s, 36,200	June 1, 1906
4s, M&S, 43,900	Mar. 1, 1907
4s, 17,000	Aug. 20, 1907
4s, 28,500	Dec. 15, 1908
4½s, 40,000	Feb. 1, 1909
4s, 9,400	Sep. 16, 1898

Interest payable by City Treasurer.
Bonded debt Jan. 1, 1897 $296,800
Water debt (included) 96,100
Floating debt 179,700
Equal'd valuation, real 4,116,012
do do personal 1,471,396
do do railroads 186,764
Total valuation 1896 5,782,507
Assessment ¼ to ⅓ actual value.
Tax rate (per $1,000) $45·30
Population in 1890 was 23,584
Population in 1880 was 13,129
Population in 1893 (est.) 33,000

DEBT LIMITATION.—No debt can be created to exceed 5 per cent of the assessed valuation

ROCK ISLAND.—B. F. KNOX, Jr., Mayor. A. D. HUESING, City Clerk.

Rock Island County.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Funding bonds	6	M & S	Sept. 1, 1897	$170,000
Waterworks bonds	5	F & A	Feb. 1, 1902	25,000

INTEREST on bonds is payable in New York at the First National Bank and on water 5s at the office of Winslow, Lanier & Co.

TOTAL BONDED DEBT on Feb., 1, 1896, was $195,000; floating debt, $20,000; total debt, $215,000; water debt, included in total debt, $25,000. The city's debt is limited by the general corporation law of the State to 5 per cent of the assessed valuation.

ASSESSED VALUATION in 1896 of real estate was $1,199,856; personal property, $453,739; railroads, $159,509; total, $1,813,104; total tax rate (per $1,000) $91·00. Assessed valuation is about one-third of actual value.

POPULATION.—The population in 1890 was 13,634; in 1880 was 11,659. School census 1891, 15,211. In 1896 the population, according to local figures, was 20 000.

ROCK ISLAND SCHOOL DISTRICT.—S. S. KEMBLE, Clerk.

Bonded debt (last returns) $100,500
Floating debt 22,526
Total debt 123,026
Cash assets 33,660
Net debt (last returns) $89,366
Tax valuation 1892 2,249,862
Population (estimated) 17,500

ROCK ISLAND COUNTY.—F. Tittering-ton, Treasurer.

County seat is Rock Island.

LOANS—	When Due.
COURT HOUSE BONDS—	
5s, M&S, $125,000	Mar. 1, '98-'07
Interest payable in Chicago.	

Bonded debt Jan. 1, 1897 $125,000
Floating debt 20,000
Total debt, Jan. 1, 1897 $145,000
Tax valuation 1896 8,074,618
Assessment ¼ of actual value.
Total tax (per $1,000) $17·80
Population in 1890 was 41,917
Populat'n in 1897 (est.) 50,000

Twelve thousand dollars of the county's bonds are payable in 1898, $13,000 in 1899 and so on alternately until paid.

PRINCIPAL and INTEREST are payable at the First National Bank of Chicago, Ill.

RUSHVILLE.—Rushville is the county seat of Schuyler County.

Total debt (last returns) $19,000
Water debt (included) 17,500
Tax valuation 1894 392,690
Real valuation $2,000,000
Population in 1890 was 2,031
Population 1894 (est.) 3,000

SALINE COUNTY.—County seat is Harrisburg. The bonds are all registered with the State Auditor.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Cairo & Vincennes R. R.	6	J & J	.....	$ 95,000
Louisville & Nashville R. R. '85	6	July 1	July 1, 1905*	100,000
*Subject to call.				
Belleville & Eldorado R. R.	6	.....	.....	25,000

INTEREST is payable by State Treasurer, Springfield.

TOTAL DEBT February 1, 1897, was $195,000.

EQUALIZED VALUATION in 1897 was $1,622,475. In 1895 it was: of real estate $954,167; personal property, $451,227; railroads, $224,653; total, $1,630,047; total tax rate (per $1,000) $7·50 Property is assessed at one-tenth of its actual value.

POPULATION in 1890 was 19,342; in 1880 was 15,940.

SANGAMON CO.—JOHN H. PIPER, Clerk.

County seat is Springfield.

LOANS—	When Due.
FUNDING BONDS—	
$5, an., $75,000	July 1, 1902
($15,000 due y'rly) to	July 1, 1906
REFUNDING BONDS—	
4s, J&J, $15,000	July 1, 1897
4s, J&J, 40,000	July 1, 1898-99
4s, J&J, 25,000	July 1, 1900
4s, J&J, 27,000	July 1, 1901

Interest is payable in Springfield.
Total debt Jan. 29, 1897 $182,000
Tax valuation, real 14,215,716
Tax valuat'n personal 2,594,098
Total valuation 1896 16,809,814
Assessment about ¼ actual value.
Total tax (per $1,000) $39·00
Population in 1890 was 61,195
Population in 1897 (est.) 70,000

SANTA ANNA.—This township is in Dewitt County.

LOANS—	When Due.
RAILROAD AID BONDS—	
6s, July 1, $12,000	1897-1899
($4,000 due yearly on July 1.)	
6s, July 1, $20,000	1900-1903
($5,000 due yearly on July 1.)	
6s, July 1, $12,000	July 1, 1904-5
6s, July 1, $7,000	July 1, 1906

Total debt Sept., 1, 1896 $51,000
Assessed valuation 1896 408,000
Assessment about ¼ actual value.
Population in 1890 was 2,181
Population in 1880 was 2,146

INTEREST is payable by the State Treasurer, Springfield.

SEVEN HICKORY.—W. T. CONLEY, Superv'r.

This township is in Coles County.

LOANS—	When Due.
FUNDING BONDS—	
6s, July 10, $56,000	July 10, 1904

Total debt Feb. 1, 1896 $59,000
Tax valuation, real 340,710
Tax valuation, personal $44,203
Total valuation 1895 384,916
Assessment is ⅙ actual value.
Total tax (per $1,000) $21·70
Population in 1890 was 1,456

INTEREST is payable at the First National Bank, Chicago, Ill.

SCHUYLER CO.—A. P. RODEWALD, Clerk.

County seat is Rushville.
The bonds described are registered with the State Auditor.

LOANS—	When Due.
FUNDING BONDS—	
5s, J&J, $55,000	J'y 1, '98, '03 & '08

Bonded debt Jan. 1, 1897 $55,000
Equaliz'd valuat'n, 1896 2,870,797
State tax (per $1,000) $5·50
County tax (per $1,000) 6·50
Population in 1890 was 16,013
Population in 1880 was 16,249

INTEREST is payable at National Park Bank, New York City.

SHAWNEETOWN.—This city is in Gallatin County. The bonds are registered with the State Auditor.

LOANS—	When Due.
FUNDING BONDS—	
6s, J&J, $50,000	July 1, 1901
Subject to call at any time.	

RAILROAD AID BONDS—
8s, J&J, $25,000 past due
Bonded debt (last returns) $75,000
Population 1890 (precinct) 1,570

INTEREST is payable by the State Treasurer, Springfield.

SNY ISLAND LEVEE DRAINAGE DISTRICT.—Situated in Pike and Calhoun Counties.

This district has no bonds outstanding. A levee district was organized in 1870 and $650,000 of bonds were issued, which the Supreme Court Court of Illinois has declared illegal. See CHRONICLE, V. 64, p. 343.

SPRINGFIELD.—{M. U. WOODRUFF, Mayor. CHAS. A. SCHUPPE, Comptroller.

This city is in Sangamon County.

All the 5s are Registered with the State Auditor. No further indebtedness of any description will be incurred by this city until the valuation exceeds $18,000,000, or the present debt is largely reduced by payment.

LOANS—	When Due.		
REFUNDING—		5s, Sept. 1, $128,000	Sept. 1, 1905
5s, Sept. 1, $207,900	Sept. 1, 1900	5s, Sept. 1, 75,000	Sept. 1, 1906
5s, Sept. 1, 294,600	Sept. 1, 1901	5s, Sept. 1, 17,000	Sept. 1, 1907
5s, Sept. 1, 17,700	Sept. 1, 1902	SCHOOL BONDS—	
5s, Sept. 1, 155,800	Sept. 1, 1903	5s, annual, $3,000	Mar. 1, 1898
5s, Sept. 1, 3,100	Sept. 1, 1904	($1,000 due y'rly) to Mar. 1, 1900	

INTEREST on the refunding bonds is paid at the State Treasury in Springfield; on the school bonds at the City Treasury.

TOTAL DEBT.—The subjoined statement shows the city's total bonded debt on the first of March, 1896, 1894, 1893, 1892 and 1891.

	1896.	1894.	1893.	1892.	1891.
Total bonded debt	$902,350	$902,350	$916,850	$913,850	$913,850

The city also had on March 1, 1896, a floating debt of $79,613·10. Cash on hand at the same date was $10,913·74.

CITY PROPERTY.—The estimated value of city property on March 1, 1896, was $925,250.

ASSESSED VALUATION.—The city's equalized valuation (about one-fifth cash value) and the tax rate have been as follows:

Years.	Real Estate.	Per. Property.	Total Ass. Val.	Tax Rate.
1895	$3,628,288	$1,040,110	$4,668,398	.....
1893	3,590,572	1,239,131	4,829,703	.....
1891	2,998,817	1,270,448	4,289,265	$68·05
1890	3,269,984	1,354,469	4,624,453	5·05
1888	.....	.....	4,334,781	.....

POPULATION.—In 1890 population was 24,963; in 1880, 19,743.

TAZEWELL CO.—C. S. WOOD, Treasurer.

County seat is Pekin.

The bonds below described are registered with the State Auditor.

LOANS— NAME AND PURPOSE.	Interest. P. Ct. Payable.	Principal. When Due.	Outstand'g.
Refunding RR. bonds	4 July 1	July 1, 1910*	$194,000

* But subject to call on and after July 1, 1901, to the amount of $20,000 annually until paid.

INTEREST is payable at the American Exchange National Bank of New York City.

TOTAL DEBT on February 1, 1897, was $194,000.

ASSESSED VALUATION of real estate in 1895 was $6,446,075; personal property, $982,638; total, $7,428,713. State tax (per $1,000), $5·50; county tax (per $1,000), $7·50. Property is assessed at 15 per cent of its actual value.

POPULATION in 1890 was 29,556; in 1880 was 29,666. In 1897, according to local figures, the population was 35,000.

URBANA.—F. E. ENBELING, Supervisor.

This township is situated in Champaign County.

Total debt April 1, 1897	$65,000
Tax valuation 1896	693,438
Assessment about 1/5 actual value.	
Tax rate (per $1,000)	$68·00
Population in 1890 was	4,488
Population in 1897 (est)	7,500

WARSAW.—This city is in Hancock County.

LOANS.	When Due.		
RAILROAD AID BONDS—		Tax valuation, real	$183,103
6s, July, $49,400	Past due.	Tax valuation, personal	130,630
Bonded debt (last returns)	$49,400	Total valuation 1890	313,733
		Population in 1890 was	2,721

INTEREST is payable by the State Treasurer, Springfield.

WASHINGTON CO.—H. F. REUTER, County Clerk.

County seat is Nashville. The bonds below described are registered with the State Auditor.

LOANS—	When Due.		
RAILROAD BONDS—		Tax valuation, personal	$835,772
6s, Mar., $110,000	Mar. 1, 1898	Total valuation 1896	3,545,092
($10,000 due yearly) to Mar. 1, 1908		State & Co. tax (per $1,000)	$9.50
Total debt Apr. 1, 1897.	$120,000	Assessment is 1/3 actual value.	
Tax valuation, real	2,709,320	Population in 1890 was	19,262
		Population in 1897 (est.)	20,000

WAYNE COUNTY.—{W. H. DAUBS, Treasurer. A. L. WALL, County Clerk.

County seat is Fairfield. The bonds are registered with State Auditor.

LOANS— NAME AND PURPOSE.	Interest. P. Ct. Payable.	Principal. When Due.	Outstand'g.
Railroad aid bonds	7 J & J	Past due.	$33,000

INTEREST is payable at State Treasury, Springfield, Ill.

TOTAL BONDED DEBT August 1, 1896, was $33,000.

EQUALIZED VALUATION in 1896 was $2,197,698. The State tax rate (per $1,000) in 1893 was $3·10; county tax (per $1,000), $7·50; average school tax (per $1,000), $8·75; total, $19·35. Property is assessed at "about 15 per cent of its actual value."

POPULATION in 1890 was 23,806; in 1880 was 21,291.

WEST LINCOLN.—This township is in Logan County.

LOANS.	When Due.		
FUNDING BONDS—		Bonded debt (last returns)	$50,000
5s, July 1, $50,000	July 1, 1910	Population in 1890 was	4,086
Subject to call at any time.		Population in 1880 was	3,488

INTEREST is payable by the State Treasurer, Springfield.

WHITE CO.—County seat is Carmi.

The bonds are all registered with the State Auditor.

The Cairo & Vincennes Railroad 8 per cent bonds are in litigation; t hey have been declared illegal by the Illinois Supreme Court and the United States District Court.

LOANS— NAME AND PURPOSE.	Interest. P. Ct. Payable.	Principal. When Due.	Oustand'g.
Cairo & Vincennes RR	8 J & J	Sept.-Dec., 1892	$99,500
Refunding	6 J & J	July 1, 1905*	50,000
Do.	6 J & J	July 1. 1905†	100,000

* Subject to call. † Subject to call after July 1, 1895.

INTEREST is payable by State Treasurer.

TOTAL DEBT on March 15, 1897 was $249,500.

EQUALIZED VALUATION in 1896, $2,365,523. Property is assessed at "about 20 per cent of its actual value."

POPULATION in 1890 was 25,005; in 1880, 23,087

WILLIAMSON CO.—County seat is Marion.

The bonds below are registered with the State Auditor.

LOANS— NAME AND PURPOSE.	Interest. P. Ct. Payable.	Principal. When Due.	Outstand'g
Refunding bonds 1895	4½ Jan. 1	$5,000 yr'ly	$100,000

INTEREST is payable by State Treasurer, Springfield.

TOTAL DEBT on the date of our last returns was $120,000, of which $100,000 was bonded and $20,000 was floating debt.

ASSESSED VALUATION in 1896 was $1,777,110; State tax (per $1,000), $5·50.

POPULATION in 1890 was 22,226; in 1880 was 19,324; in 1895 (estimated) 25,000.

WINDSOR.—T. N. HENRY, Mayor.

This township is in Shelby County.

LOANS.	When Due.		
FUNDING BONDS—		Net debt Feb. 1, 1897	$52,000
6s, July 1, $50,000	July 1, 1902	Tax valuation, real	201,773
Subject to call at any time.		Tax valuation, personal.	54,360
6s, July 1, $12,000		Total valuation 1896	256,133
Bonded debt Feb. 1, 1897	$63,000	Assessment about 1/3 actual value.	
Sinking fund	10,000	Population in 1890 was	1,926
		Population in 1880 was	1,954

INTEREST is payable by the State Treasurer, Springfield.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all civil divisions in the State of Illinois which have registered according to the acts of Feb. 13, 1865, and April 16, 1869, an indebtedness of over $25,000, and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1890.

Place.	Bonds Registered.	Interest Rate.	Maturity.	Population.
Arcola Twp., Douglass Co.	$100,000	10	.....	3,198
Atlanta Twp., Logan Co.	29,000	6	July 1, 1902	1,699
Aurora Twp., Kane Co.	48,000	10	Various.	22,258
Big Lake Special Drain. Dist., Jackson Co.	68,500	6	1902-1907	.....
Big Slough Spec. Drain Dist., Champaign Co.	25,000	7	Dec. 2, 1896	.....
Blue Ridge Twp., Piatt Co.	33,100	7	Var. to 1905	1,925
Bourbon Twp., Douglass Co.	35,000	10	.....	1,665
Bowdre Twp., Douglass Co.	30,000	10	.....	1,896
Bruce Twp., La Salle Co.	28,000	10	.....	12,261
Bushnell Twp., McDonough Co.	45,000	6	June 1, 1906	2,712
Capital Twp., Sangamon Co.	66,000	4	1900 & 1911	24,963
Clintonia Twp., De Witt Co.	47,000	10 & 6	Various.	3,463
Concord Twp., Iroquois Co.	25,000	10	.....	1,086
Delaware Twp., Tazewell Co.	46,000	5–6	Var. to 1910	2,140
Drummer Twp., Ford Co.	60,000	5	1905	2,997
Elwood Twp., Vermilion Co.	30,000	5¼	July 1, 1902	2,748
Embarras Twp., Edgar Co.	25,000	10	.....	1,729
Essex Twp., Stark Co.	30,500	6	Var. to 1909	1,210
Evans Twp., Marshall Co	40,000	10	Various.	1,898
Ganeer Twp., Kankakee Co.	28,500	5 & 6	Var. to 1916	1,471
Goose Creek Twp., Piatt Co.	37,000	5	Var. to 1909	1,610
Green River Spec. Drain Dist., Bureau and Whiteside Cos.	67,500	6	Various.	.....
Hamilton County	200,000	7	.....	17,800
Johnson County	33,500	8	.....	15,013
Jonesboro City, Union Co.	25,000	8	.....	2,091
Kendall County	45,000	10	Various.	12,106
Litchfield City, Montgomery Co.	31,000	5	July 1, 1910	5,811
Lowe Twp., Moultrie Co.	30,000	10	.....	1,470
Marshall Twp., Clark Co.	26,000	6	Optional.	2,931
Momence Twp., Kankakee Co.	36,000	6	Dec. 27, 1903	1,545
Mt. Morris Twp., Ogle Co.	96,900	5 & 10	Var. to 1910	1,875
Mt. Vernon Twp., Jefferson Co.	25,000	6	July 1, 1907	4,696
Ohio Twp., Bureau Co.	59,400	6	Aug. 21, 1901	1,197
Onargo, Douglass & Danforth Twps., S. D. D. No. 1, Iroq. Co.	50,000	6	July 1, 1901	.....
Oquawka City, Henderson Co.	32,356	6	.....	.....
Osceola Twp., Stark Co.	45,000	6	Var. to 1909	1,484
Oswego Twp., Kendall Co.	50,000	10	Various.	1,538
Ottawa Twp., La Salle Co.	150,000	10	Various.	9,464
Peoria Twp., Peoria Co.	98,000	5	Dec. 1, 1910	43,254
Prairie Twp., Shelby Co.	62,000	6	Sept. 1, 1903	2,267
R. & W. Twp. 4s, Randolph Co.	50,000	8	.....	.....
Richland Twp., Shelby Co	95,000	6 & 10	.....	1,241
Rio Twp., Knox Co.	27,000	8 & 6	Var. to 1904	925
Robinson Twp., Crawford Co.	30,000	6	Sept. 1, 1904	2,990
Sangamon Twp., Piatt Co.	26,000	6	Mar. 1, 1902	1,606
Shelbyville Twp., Shelby Co.	25,000	6	Apr. 10, 1900	1,058
South Ottawa Twp., La Salle Co.	30,000	10	Various.	1,729
Special Drainage District, No. 1, Iroquois Co.	50,000	6	July 1, 1901	.....
Toulon Twp., Stark Co.	33,000	6	Var. to 1908	2,579
Union Co.	50,000	8	.....	21,549
Wabash Co.	35,000	6	Var. to 1901	11,866
Walnut Twp., Bureau Co.	26,600	10 & 6	Var. to 1902	1,368
Waverly, Morgan Co.	29,000	5	July 1, 1915	2,819
Wild Cat Spec. Drain. Dist., Champaign Co.	25,000	6	May 16, 1902	.....
Windsor City, Shelby Co.	32,000	10 & 6	Var. to 1904	888
Windsor Twp., Shelby Co.	64,000	10 & 6	Var. to 1902	1,926

State of Michigan.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Jan. 11, 1805)	June 30, 1805
Admitted as a State (Act June 15, 1836)	Jan. 26, 1837
Total Area of State (square miles)	58,915
State Capital	Lansing
Governor (term expires Jan., 1899)	Hazen S. Pingree
Secretary of State (term expires Jan., 1899)	W. Gardner
Treasurer (term expires Jan., 1899)	Geo. A. Steel

Legislature meets biennially in odd years the first Wednesday in January, and there is no limit to the length of sessions.

HISTORY OF DEBT.—The historical details of Michigan's State debt will be found n the STATE AND CITY SUPPLEMENT of April, 1894

page 98. In 1864 the State Treasurer reported the funded debt at $3,880,399, and $1,450,472 additional "Trust fund debt." The only bonded debt March 1, 1897, was $19,000 of "past-due part paid $5,000,000 loan bonds" adjustable at $578·57 per $1,000, amounting to $10,992·83; the bonds have never been presented for payment and bear no interest. The "Trust fund debt" on the same date amounted to $5,766,702·72.

ASSESSED VALUATION.—Since 1856 the equalized valuation has been determined only once in five years. The following shows the equalized valuation and tax rate for State purposes for every fifth year since 1846.

Year.	*Assessed Val.*	*Tax Rate.*	*Year.*	*Assessed Val.*	*Tax Rate.*
1896	$946,009,941	$1·41	1866	$307,965,843	$1·889
1891	1,130,000,000	1·277	1861	172,055,809	2·697
1886	945,450,000	1·272	1856	137,663,009	0·472
1881	810,000,000	1·411	1851	30,976,270	3·421
1876	630,000,000	1·144	1846	29,369,065	2·50
1871	630,000,000	1·201			

In 1896 the assessed valuation of real estate was $805,553,976; personal property, $140,455,965; total valuation, $946,009,941.

DEBT LIMITATION.—Michigan, as noted in our History of the State Debt, started its career as a State in January 1837, when the whole land was buoyant over its inflated enterprises carried on at public expense. So to be abreast with the times, instead of putting any limit on the power of the State to create debt, it put into its Constitution a notice to the Legislature to go to work at once and make provision for "ascertaining the proper objects of improvement in relation to roads, "canals and navigable waters," that the money might be raised and these improvements might be prosecuted with as little delay as possible.

That was the spirit which ruled and the condition which prevailed in 1837. In 1850 Michigan made and adopted another Constitution. During the years which intervened the people had gained a wide experience and had evidently profited by it. Hence we find them at the latter date showing a purpose to make an instrument in its financial features about as dissimilar from the one it was to supplant as it could well be. Nothing will illustrate this change in spirit and purpose more clearly than the following limitations respecting the creation of State indebtedness which were inserted. These sections are all found in article 14 of the 1850 Constitution, which Constitution is still in force.

SECTION 3. The State may contract debts to meet deficits in revenue. Such debts shall not in the aggregate at any one time exceed fifty thousand dollars. The moneys so raised shall be applied to the purposes for which they were obtained or to the payment of the debts so contracted.

SECTION 4. The State may contract debts to repel invasion, suppress insurrection or defend the State in time of war. The money arising from the contracting of such debts shall be applied to the purpose for which it was raised or to pay such debts.

SECTION 6. The credit of the State shall not be granted to or in aid of any person, association or corporation.

SECTION 7. No scrip, certificate, or other evidence of State indebtedness shall be issued except for the redemption of stock previously issued or for such debts as are expressly authorized in this Constitution.

SECTION 8. The State shall not subscribe to, or be interested in the stock of any company, association or corporation.

SECTION 9. The State shall not be a party to, or interested in, any work of internal improvement, nor engage in carrying on any such work except in the expenditure of grants to the State of land or other property.

The foregoing sections appear to cover every branch and phase of the subject; and compared with the Constitution of 1837 what a contrast they afford!

Cities and villages, however, were left by the 1850 instrument to the discretion of the Legislature in the matter of restrictions upon their borrowing power. The provision which relates to this subject is found in Article 15, Section 13, and is as follows:

SECTION 13.—The Legislature shall provide for the incorporation and organization of cities and villages, and shall restrict their powers of taxation, borrowing money, contracting debts and loaning their credit.

In the exercise of the power granted by this section the Legislature has passed general laws governing the incorporation, taxation and bonding of cities and villages. With regard to cities the chief provisions with respect to taxation and bond issues will be found in the second volume of the 1890 revision of Howell's Annotated Statutes of Michigan, Chapter 22, on "Finance and Taxation," pages 629 to 702, Sections 2693 to 2730. The sections which mainly cover these points are the following—we give the substance not the words of the section:—

Taxes, *And in what amount they can be laid,* are defined in Section 2697 to Section 2701.

Section 2697 provides that the maximum amount which the council may raise by general tax for all general purposes (except schools and school house purposes and except as otherwise provided below) shall not exceed in any one year -

In cities having a population not over 6,000 .....1¼ per cent
In cities larger than 6,000 but not over 9,000.....1½ per cent
In cities larger than 9,000 but not over 14,000.....1¾ per cent
In cities having more population than 14,000.....2 per cent

SECTION 2698 provides that the council may also raise in each street district not exceeding one fourth of one per cent.

SECTION 2699 provides that in addition to above the council may raise by special assessment in sewer and in special assessment districts for improving streets and constructing sewers (chargeable on lands in district according to frontage or benefits) not exceeding in one year 5 per cent.

SECTION 2700 provides that a tax of not more than two dollars per year may be levied upon each lot or premises drained by a private sewer or drain leading into a public sewer or drain.

SECTION 2701 provides that the council may also raise such further sum, not exceeding three mills on the dollar of assessed valuation, as may be necessary to provide an interest and sinking fund to pay funded debt.

Loans, *When allowed and amount indicated.*

SECTION 2,709. Provides that no public work shall be contracted or commenced until a tax shall have been levied to pay cost.

SECTION 2,710. Instead of levying a tax for whole amount authorized by this act in any year for the general and street district funds, the council may raise part by tax and part by loan—the aggregate of both not exceeding amount for which tax might have been levied in the year.

SECTION 2,711. Council also authorized to raise moneys by loan in anticipation of receipts from special assessments.

SECTION 2,712. If any greater amount is required for erecting public buildings, or for purchase of ground for same, or for other public improvements or purposes than can be raised by the council under the foregoing provisions, such amount may be raised by tax or loan or partly by tax and partly by loan *if authorized by a majority vote of the electors voting upon* the question at an annual city election. The amount that may be so raised in any year shall not exceed two per cent of assessed valuation.

SECTION 2,713. The proposition to raise such additional amount must be submitted by an ordinance distinctly stating the purpose of proposed expenditure, the amount proposed, and whether to be raised by tax or loan. Such ordinance shall be passed, published in one newspaper of city, and copies posted in five most public places in each ward of city, at least two weeks before the election—vote shall be by ballot.

SECTION 2,717. No loans made exceeding amounts prescribed in this act. For loans lawfully made bonds of the city may be issued bearing a legal rate of interest. Record to be kept by city clerk. When deemed necessary by council new bonds may be issued in place of former bonds falling due. Each bond shall show upon its face the class of indebtedness to which it belongs and from what fund payable.

The foregoing provisions apply to cities. The law relating to villages with reference to the same subject is so nearly of a like character as not to need reciting.

POPULATION OF STATE.—The population of Michigan has been as follows in the years named:

1894	2,241,000	1860	749,113	1830	31,639
1890	2,093,889	1850	397,654	1820	8,765
1880	1,636,937	1840	212,267	1810	4,672
1870	1,184,059				

From 1860 to 1870 increase was 434,946, or 58·06 per cent; from 1870 to 1880, 452,878, or 38·25 per cent; from 1880 to 1890, 456,952, or 27·92 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MICHIGAN.

ALBION.—SAMUEL DICKIE, Mayor. F. L. IRWIN, Treasurer.

Albion is in Calhoun County.

LOANS—	*When Due.*
IMPROVEMENT BONDS—	
..., ..., $20,000	1897 to 1906
($2,000 due yearly.)	
WATER BONDS—	
5s, J&J, $50,000	July 1, 1919
5s, Oct., 5,000	Oct. 25, 1903
(Part due yearly) to 1905	

Total debt Feb. 1, 1897	$75,000
Water debt included	55,000
Assessed valuation 1896	1,914,610
Assessment about ⅔ actual value.	
Tax rate (per $1,000)	$24·50
Population in 1896 (est.)	5,843
Population in 1890 was	3,763

INTEREST on land bonds payable in Chicago; water bonds of 1919 in New York; water bonds of 1903, etc., in Albion.

TAX FREE.—All of the bonds are exempt from taxation.

BATTLE CREEK.—FRANK TURNER, Mayor. S. H. CORWIN, Treasurer.

This city is in Calhoun County.

LOANS—	*When Due.*
SEWER BONDS—	
5s, M&N, $10,000	May 1, 1907
5s, ... 10,000	Oct. 16, 1908
5s, M&S, 10,000	Sept. 1, 1909
5s, ... 10,000	Oct. 10, 1910
WATER WORKS BONDS—	
5s, M&S, $30,000	Sept. 1, 1915
($10,000 due y'ly) to	Sept. 1, 1917
4½s, F&A, $90,000	Sept. 1, 1897
($10,000 due y'ly) to	Sept. 1, 1905

Total debt Aug. 1, 1896	$170,000
Water debt (included)	130,000
Tax valuation, real	3,983,942
Tax valuation, persona'l	1,016,058
Total valuation 1896	5,000,000
Assessment about ½ actual value.	
Total tax (per $1,000)	$29·60
Population in 1896 (est.)	18,000
Population in 1890 was	13,197
Population in 1880 was	7,063

INTEREST on the 4½ per cent water bonds is payable in Detroit and on the 5 per cent water bonds at the National Park Bank, New York; on sewer bonds in New York.

BAY CITY.—HAMILTON M. WRIGHT, Mayor. WILLIAM KEITH, Comptroller.

Bay City is in Bay County. The debt was principally incurred for water, but the water revenue does not fully meet the interest on the water bonds. A consolidation with West Bay City was authorized in 1891.

LOANS—	*When Due.*
CITY HALL BONDS—	
5s, M&N, $25,000	May 1, 1909
4s, J&D, 25,000	June 1, 1907
4s, J&D, 25,000	June 1, 1912
4s, J&D, 25,000	June 1, 1922
4s, J&J, 25,000	July 1, 1925
4s, J&J, 25,000	July 1, 1930
BRIDGE BONDS—	
5s, M&S, $25,000	Sept. 1, 1920
4s, J&J, 48,000	July 1, 1904 to
($12,000 every five years)	1919
LOCAL IMPROVEMENT BONDS—	
5s, F&A, $29,500	Aug. 1, 1897
5s, F&A, 26,500	Aug. 1, 1898
5s, F&A, 10,000	Aug. 1, 1899

LOANS—	*When Due.*
WATERWORKS BONDS—	
8s, A&O, $20,000	Oct. 15, 1897
8s, A&O, 18,000	Oct. 15, 1898
8s, F&A, 10,000	Feb. 16, 1899
8s, M&S, 80,000	Mar. 1, 1900
($20,000 due yea'ly to	Mar. 1, 1903
8s, F&A, $19,000	Feb. 16, 1904
8s, F&A, 80,000	Feb. 16, 1905 to
($10,000 due yea'ly)	Feb. 16, 1912
8s, A&O, $20,000	Apr 15, 1913
5s, M&N, 25,000	May 1, 1906
5s, M&N, 25,000	May 1, 1911
5s, M&N, 12,500	May 1, 1917
5s, M&N, 12,500	May 1, 1918
4s, A&O, 20,000	Oct. 1, 1925
4s, A&O, 20,000	Oct. 1, 1921

INTEREST on the 8 per cent water bonds is payable at the City Treasury; on all other bonds at New York City.

TAX FREE.—All bonds issued by this city are exempt from taxation

TOTAL DEBT, ETC.—Total bonded debt February 1, 1897, was $651,000; sinking fund assets, $28,000; net debt, $623,000; water debt, included in total debt, $362,000. The city has no floating debt.

ASSESSED VALUATION.—In 1896 the assessed valuation (which is 70 per cent of actual value) of real estate was $8,466,520; personal property, $2,365,286; total, $10,831,806; total tax rate (per $1,000), $22·83. In 1890 the assessed valuation of real estate was $7,827,775; of personal property, $2,407,330; total, $10,235,005.

POPULATION.—The population in 1890 was 27,839; in 1880 it was 20,693. Population in 1894, 30,043.

BAY COUNTY.—County seat is Bay City.

LOANS— *When Due.*
BRIDGE BONDS—
.., ..., $75,000.....1903
.., ..., 60,000.....1906
COUNTY BONDS—
5s, J&D, $38,000....Dec. 15, 1907
5s, J&D, 38,000....Dec. 15, 1908
5s, J&D, 39,000....Dec. 15, 1909
STONE ROAD BONDS—
.., Aug., $100,000....Aug. 1, 1897
.., Aug., 60,000.....1903

Total debt Mar 15, '97.. $410,000
Tax valuation, real.....17,180,000
Tax valuation, personal 3,154,341
Total valuation 1896...20,334,341
Assessment about ⅔ actual value.
State tax (per $1,000).....$2·25
County tax (per $1,000)..... 3·41
Population in 1894 was.....61,274
Population in 1890 was.....56,412
Population in 1896 (est.)...63,000

BIG RAPIDS.—Big Rapids is in Mecosto County.

LOANS— *When Due.*
NEW WATER BONDS—
4½s, J&J, $35,000....Jan. 1, 1903
BRIDGE BONDS—
5s, F&A15, $15,000..Aug. 15, 1904
5½s, M&S, 15,000....Sept. 1, 1907
RAILROAD BONDS—
5s, Feb. 1, $15,000..Feb. 1908
Interest paid in New York, Detroit, Chicago and Boston.

Total debt (last returns). $90,000
Water debt included..... 45,000
Tax valuation, real.....1,220,510
do personal..... 628,268
Total valuation 1891....1,848,778
Total tax per $1,000..... 25·10
Population in 1894 was.....5,203
Population in 1890 was.....5,303
Population in 1880 was.....3,552

CHEBOYGAN.—{JAMES F. MALONEY, Mayor. {GEORGE W. CASE, Clerk.

Is in Cheboygan County.

LOANS— *When Due.*
CITY HALL BONDS—
5s, Sept., $2,000....Sept. 1, 1897
SCHOOL BONDS—
....., $30,000.....
WATER WORKS BONDS—
5½s, A&O, $4,000.....Oct. 1, 1897
5½s, A&O, 4,500.....Oct. 1, 1900
5s, A&O, 6,000.....Oct. 1, 1902
5s, A&O, 6,500.....Oct. 1, 1906

WATER WORKS BONDS—(Con.)—
5s, Aug. 1, $33,000...July 2, 1914
Total debt Feb. 17, 1897 $86,000
Water debt included..... 54,000
Tax valuation, real.....1,097,115
Tax valuation, personal. 378,975
Total valuation 1896....1,476,099
Actual valuation (est.)...2,800,000
Population in 1890 was.....6,235
Population in 1894 was.....6,956

INTEREST on the City Hall bonds is payable in Detroit, Mich.; on the water-works bonds in New York and Detroit.

CHIPPEWA COUNTY.—County seat is Sault de Ste. Marie.

Bonded debt 1896.....$142,000
Sinking fund..... 34,100
Net debt..... 107,900

Tax valuation 1895... $4,600,000
Real valuation..... 12,000,000
Population in 1896 (est.)...20,900

COLDWATER.—This city is in Branch County

LOANS— *When Due.*
ELECTRIC LIGHT BONDS—
5s, F&A, $15,000.....Aug. 1, 1897
($3,000 due yearly) to Aug. 1, 1901
SCHOOL BONDS—
5s, May 1, $15,500....Mar. 1, 1898
($3,000 due yearly) to Mar. 1, 1902
WATER BONDS—
5s, A&O, $70,000.....Oct. 1, 1901
($7,000 due yearly) to Oct. 1, 1910
Bonded debt (last ret'ns).$115,500

Water debt, included.... $70,000
Valuation, real.....2,761,323
Valuation, personal..... 677,765
Total valuation 1892.. 3,437,088
Total tax (per $1,000).....$16·57
City tax proper..... 6·50
School tax..... 6·43
Population in 1894 was.....5,285
Population in 1890 was.....5,247
Population in 1880 was.....4,681

DETROIT.—FRANCIS A. BLADES, Comptroller.

Detroit is situated in Wayne County. The total net debt as given below for 1897 and 1896 includes a portion of the net special debt for street paving, as the Michigan Legislature of 1895 amended the Street Paving Act to make a portion of the street paving bonds run against the city's bonded debt limit. Previous to August, 1895, the street paving bonds were not included in the reports of the city's net debt.

LOANS— *When Due.*
BOULEVARD IMP. BONDS—
4s, J&J, $200,000....July 1, 1921
4s, M&S, 200,000....Sept. 1, 1922
4s, M&N, 100,000...Nov. 1, 1923
PARK AND BOULEVARD BONDS—
4s, M&S, $100,000...Sept. 1, 1921
4s, J&J, 105,000..July 15, 1922
4s. F&A, 25,000...Aug. 1, 1924
PARK IMPROVEMENT BONDS—
4s, M&S, $100,000....Mar. 1, 1920
4s, A&O, 100,000....Apr. 1, 1921
4s, F&A, 100,000....Aug. 1, 1922
4s, J&J, 100,000....Jan. 9, 1924
PUBLIC IMPROVEMENT BONDS—
4s, F&A,$100,000 Aug. 1, 1899
3·65s, J&J, 100,000 Jan. 1, 1918
3½s, F&A, 30,000 Feb. 1, 1911
3½s, J&D, 100,000 Dec. 1, 1916
3½s, J&D, 270,000 Dec. 31, 1916
PUBLIC LIGHTING BONDS—
4s, J&J, $600,000....Jan. 2, 1924
4s. J&J 50,000....July 1, 1926
PUBLIC SEWERS—
6s, J&D, $35,000..June 1, 1897
4s, J&D, 200,000..June 1, 1918

LOANS— *When Due*
PUBLIC SEWERS—(Cont.)—
4s, A&O, $260,000..Oct. 1, 1919
4s, J&J, 240,000..July 1, 1920
4s, A&O, 500,000..Apr. 1, 1922
4s, M&S, 150,000..Mar. 3, 1924
4s, J&J, 100,000..July 2, 1924
4s, F&A, 160,000..Feb. 1, 1925
4s, M&S, 90,000..Mar. 2, 1926
3½s, A&O, 100,000..Oct. 1, 1906
SCHOOL BONDS—
4s, A&O, $450,000...Apr. 2, 1924
4s, F&A, 150,000...Feb. 1, 1925
WATER BONDS issued by Commissioners on city's credit—
7s, F&A, $100,000....Feb. 1, 1900
7s, F&A, 50,000....Aug. 1, 1902
7s, F&A, 50,000....Aug. 1, 1903
7s, F&A, 41,000....Feb. 1, 1904
7s, F&A, 244,000....Aug. 1, 1904
7s, J&D, 149,000....June 1, 1905
6s, J&D, 199,000....June 1, 1906
4s, A&O, s100,000....Apr. 1, 1897
4s, M&S, s100,000....Sept. 1, 1899
4s, J&J, 100,000....Jan. 10, 1925

One of the investments of the sinking fund.

INTEREST is payable in New York City at the current official bank or at the office of the City Treasurer.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Detroit's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the dates named.

	Jan. 1, '97.	*July* 1, '96.	*July* 1, '95.	*July* 1, '94.
General bonded debt.	$4,815,000	$4,915,000	$4,825,000	$4,461,000
Sinking funds.....	1,264,632	1,376,517	1,223,203	1,101,706
Net general debt..	$3,550,368	$3,538,483	$3,601,797	$3,359,294
Net special debt.....	327,415	289,847	357,859	.....
Total net debt....	$3,877,783	$3,828,330	$3,959,656	.....
Water dbt. (addition'l)	.....	$1,133,000	$1,133,000	.....

*The outstanding bonds of the Water Commission, amounting to $1,133,000, issued on the faith and credit of the city, are not included by the city in its statement of bonded debt, as the receipts from water assessments and the annual appropriation of $75,000 for sinking and interest funds, as required by law, will be sufficient to redeem all out standing bonds at maturity.

The sinking fund consists of cash and city bonds.

The following shows the city's total funded debt, and sinking funds at different periods.

Month and Year.	*Gross Debt.*	*Sinking Fund.*	*Net Debt.*
1896, July 1.....	$4,915,000·00	$1,376,516·61	$3,538,483·39
1895, July 1.....	4,825,000 00	1,223,203·51	3,601,796·49
1894, July 1.....	4,461,000·00	1,101,705·99	3,359,294·01
1893, July 1.....	3,156,500·00	979,066·48	2.177,433·52
1890, July 1.....	1,634,500·00	745,274·24	889,225·76
1880, July 1.....	$1,360,400·00	$528,627·80	$831,772·20
1875, Feb. 1.....	1,081,900·00	121,285·64	960,614·36
1870, April 1.....	704,283·73	37,252·89	667,030·84

CITY PROPERTY.—The city owns property free from all encumbrance which was valued on July 1, 1896, at $19,957,764·72.

ASSESSED VALUATION.—The city's assessed valuation (about ¾ actual value) and tax rate have been as follows in the years named:

	Assessed Valuation.			
Years.	*Real.*	*Personal.*	*Total.*	*Tax Rate per $1,000.*
1896..	$164,961,160	$44,680,940	$209,642,100	$15·59*
1895..	162,554,510	47,031,820	209,586,330	15·70
1894..	161,283,710	47,867,510	209,151,220	15·77
1891..	136,026,640	39,423,670	175,450,310	16·78
1890..	123,391,610	38,436,960	161,828,570	15·73
1885..	87,536,645	28,713,300	116,249,945	10·77
1880..	64,556,085	19,867,705	84,363,790	11·83

* Average.

The tax rate includes the city tax, the school tax, the police tax and the highway tax.

DEBT LIMIT—The charter limit of bonded debt is two per cent of assessed valuation.

POPULATION.—In 1890 population was 205,876; in 1880 it was 116,340; in 1870 it was 79,577. Population in 1897 was estimated at 300,000.

DICKINSON CO.—County seat is Iron Mountain.

Bonded debt Feb. '97... $32,000
Tax valuation..... 2,856,311

Actual valuation.....10,000,000
Population in '95 (est.). 16,500

ESCANABA.—Escanaba is in Delta County.

LOANS— *When Due.*
SCHOOL BONDS—1895.
5s, ann., $21,000.....July 1, 1920
Interest payable at Escanaba.
Total debt (last returns)...$21,000

Tax valuation 1894....$1,111,250
Real valuation..... 3,500,000
Population in 1894 was.....8,124
Population in 1890 was.....6,808
Population in 1880 was.....4,335

GOGEBIC CO.—JOHN EVANS, Treasurer.

County seat is Bessemer.

LOANS— *When Due.*
COURT-HOUSE BONDS—
5½s, A&O, $34,000....April 1, ...
(Part due yearly).
Int. in New York at Nat. Park Bank.
Bonded debt (last returns).$34,000

Tax valuation 1895....$9,231,064
Assess't abt. same as actual value.
State and co. tax per $1,000.$11·40
Population in 1894 was.....4,088
Population in 1890 was.....13,166

GRAND HAVEN.—{JOSEPH KOELTZ, Mayor. {WM. N. ANGEL, Clerk.

This city is in Ottawa County.

LOANS— *When Due.*
COURT HOUSE BONDS—
5s, J&J, $6,000.....Jan. 1, 1897-8
ELECTRIC LIGHT BONDS—
5s, ..., $10,000..... .....
RAILROAD AID BONDS—
5s, A&O, $15,000....June 1, 1900
5s, A&O, 17,000....June 1, 1905
WATER BONDS—
5s, M&S, $16,000.....1898-1903
($3,000 due yearly on Sept. 1).

Total debt Jan. 10, 1896. $54,000
Water debt (included)... 16,000
Tax valuation 1895.....1,125,960
Real valuation 1894.....2,000,000
Total tax (per $1,000).....$43·34
Population in 1890 was.....5,023
Population in 1880 was.....4,862
Population in 1896 (est.).....5,000

INTEREST on the railroad bonds is payable at New York; on the court-house bonds at Grand Haven; on $3,000 of the water bonds at Grand Haven and on the remaining $13,000 at New York.

GRAND RAPIDS.—{LATHROP C. STOW, Mayor. {LEO A. CARO, Comptroller.

Grand Rapids is in Kent County.

LOANS— *When Due.*
CITY HALL BONDS—
5s, J&J, $150,000.....July 1, 1904
FUNDING BONDS—
4s, M&N, $150,000....May 1, 1905
MARKET SITE BONDS—
4s, ..., $75,000.....May 2, 1916
SCHOOL BONDS—
5s, Var., $77,000..1897 to 1904
4½s, J&D, 25,000..June 1, 1906
4½s, J&D, 25,000..June 1, 1908
4½s, J&D, 23,000..June 1, 1909
4½s, J&D, 12,000..June 1, 1910
4½s, A&O, 55,000..Oct. 1, 1911
4½s, J&D, 28,000..June 1, 1912
4s, ..., 60,000.....1906-1910

LOANS— *When Due.*
SCHOOL BONDS—Assumed by annexation.
6s, semi-an. $25,000....1897-1900.
*STREET IMPROVEMENT—
5s, M&N, $100,000....May 1, 1897
5s, M&N, 50,000....May 1, 1897
($25,000 due yearly to May 1, '98.)
WATER BONDS—
5s, M&S, $150,000....Sept. 1, 1908
5s, M&N, 80,000....May 1, 1909
4½s, J&J, 300,000....Jan. 1, 1912
4½s, A&O, 225,000....Oct. 1, 1913
4s, J&D, 100,000....June 1, 1915

* These bonds are only a temporary obligation, and their payment is provided for by special assessment on the property directly benefitted

INTEREST on the water bonds, city hall bonds and funding bonds is payable at New York; on other bonds at Grand Rapids.

TOTAL DEBT, ETC.—The total bonded debt on February 1, 1897, was $1,710,000, of which $855,000 was water debt. The city has no floating debt. Sinking fund, $90,000.

TAX FREE.—All bonds of this city are exempt from taxation.

ASSESSED VALUATION of real estate in 1896 was $21,864,915 personal property, $5,868,620; total, $27,733,535; total tax rate (per $1,000), $31·00. In 1895 the total assessed valuation was $26,000,000 and in 1893 it was $24,000,000. Property is assessed at about ¼ of its actual value.

POPULATION.—The population in 1890 was 60,278; in 1880 32,016; in 1870, 16,507; in 1896 (estimated), 90,000.

GREENVILLE.—{F. N. WRIGHT, Mayor. {C. W. JOHNSON, Chairman Fin Com.

This city is in Montcalm County.

LOANS.— *When Due.*
WATER WORKS BONDS—
5s, J&J, $15,000.....1898-1900
($5,000 due yearly on Jan. 1.)
5s, J&J, $6,000....Jan. 1, 1901-'02
Total debt Mar. 15, 1889..$21,000

Tax valuation 1896 .....$823,925
Assessment is ⅗ actual value.
Total tax per $1,000..... $31·62
Population in 1890 was.....3,056
Population in 1894 was.....3,113
Population in 1880 was.....3,144

INTEREST is payable at the Hanover National Bank, New York and at the Eastern Bank & Trust Co., Bangor, Me.

HILLSDALE.—A. B. LA FLEUR, Mayor.

This city is in Hillsdale County.

Bonded debt Jan. 1, '97.. $45,000
Water debt included..... 30,000
Floating debt..... 19,000
Total debt..... 64,000
Sinking fund..... 4,500

Net debt Jan. 1, 1897.... $59,500
Tax valuation 1896.....2,000,000
Total tax (per $1,000).....$15·50
Population in 1894 was.....4,121
Population in 1890 was.....3,915

HOLLAND.—GERRIT J. DICKENS, Mayor. J. H. LIPP, City Clerk.

This city is in Ottawa County.

Total bonded debt Mar.'96.$71,950	Population in 1896 (est.).... 7,000
Tax valuation 1895.....1,331,005	Population in 1890 was..... 3,945
Assessm't abt. 45 p. c. actual value.	Population in 1880 was..... 2,620
Total tax per $1,000.....$38 08	

TAX FREE.—All bonds of this city are exempt from taxation.

HUDSON.—H. E. LOYSTER, Mayor. MORRIS P. SWANEY, Treasurer.

Hudson is in Lenawee County.

LOANS—	When Due.	
WATER BONDS—		Tax valuation, personal. $445,053
5s, J&J, $30,000.....	Jan. 1, 1909	Tax valuation 1895.....1,141,608
5s, July, 5,500.....	$500 yearly	Assessm't about ½ actual value.
Total debt Feb. 1, 1896....	$36,000	Total tax (per $1,000)..... 16·60
Tax valuation, real.....	696,555	Population in 1894 was.....2,346
		Population in 1890 was.....2,178

IRON MOUNTAIN.—This city is in Dickson County.

LOANS.	When due.	
SCHOOL BONDS—		Total debt 1897..... $71,000
6s, M&S, $10,000.....	1898	Tax valuation, real.....1,800,000
(Abt. $3,000 due yearly) to	1900	Tax valuation, personal. 100,000
6s, M&N, $16,000....	May 1, 1912	Total valuation 1892....1,900,000
6s, J&D, 15,000....	June 1, 1916	Assessment about ⅓ actual value.
CITY BONDS—		State tax (per $1,000)..... $1·66
6s, July, $10,000.....	1901	County tax (per $1,000)..... 8·50
..s, ..., 20,000.....	1906	City tax (per $1,000)..... 8·83
		Average school tax..... 17·66
		Population in 1890 was.....8,599
		Population in 1894 was.....7,640

INTEREST is payable at the city treasury and in New York City.

GOLD.—School bonds payable in gold.

ISHPEMING.—This city is in Marquette County.

Bonded debt (lat't ret'ns)..$96,000	Population in 1894 was.....11,689
Available assets.....150,161	Population in 1890 was.....11,197

JACKSON.—This city is the capital of Jackson County.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Public building bonds.....	5	M & S	Nov. 15, 1907	$65,000
Waterworks bonds.....	8	M & S	Sept 1,1897-1900 $10,000 yearly.	40,000
Water works bonds, &c....	5	M & S	Sept. 1, 1904	75,000
Water extension, 1892.....	5	J & J	1909-1912	70,000
Water ext'n and connect'n.	5	M & S	Sept. 1, 1913	20,000
Refunding water bonds....	5	M & S	Sept. 1, 1901-2	20,000
Do do	5	M & S	Sept. 1, 1904	10,000

INTEREST on the water bonds due in 1904 is payable in N. Y. and Detroit; on all other issues in New York.

TOTAL DEBT, ETC.—The total bonded debt on the date of our last returns was $310,000, of which water debt was $220,000.

TAX VALUATION in 1894 of real estate was $5,790,345; of personal property, $990,570; total, $6,780,915. Property is assessed at about one-third of its actual value. The total tax per $1,000 was $31·98; including State tax, $2·74; county tax, $2·10; city tax, $17·75, and school taxes, $9·39.

POPULATION.—The population in 1890 was 20,798; in 1880 was 16,105; in 1870 was 11,447; in 1894 was 22,623.

KALAMAZOO.—CHAS. H. GLEASON, Clerk.

This city is in Kalamazoo County.

LOANS—	When Due.	
ELECTRIC-LIGHT BONDS—		Floating debt..... $44,200
4s, Jan., $40,000.....	1900-1906	Total debt Jan. 1, 1896.. 84,200
($10,000 due yearly on Jan. 1.)		Tax valuation 1895.....8,000,000
Interest payable at Kalamazoo.		Total tax (per $1,000).....$28·80
Bonded debt Jan. 1, 1896.$40,000		Population in 1890 was.....17,853
		Population in 1895 (est.)....25,000

KENT COUNTY.—County seat is Grand Rapids.

LOANS—	When Due.	
COURT HOUSE BONDS—		Tax valuation, pers'l.. $6,846,725
5s, Jan., $10,000.....	Jan. 15, 1898	Total valuation, 1896. 41,715,640
5s, Jan., 20,000.....	Jan. 15, 1899	Assessment about ½ real value.
Interest is payable in N. Y. City.		Tax rate (per $1,000) '94...$15·44
Total debt Mar. 15, 1897 $15,000		Population in 1894 was...121,937
Tax valuation, real.....34,868,915		Population in 1890 was...109,922
		Population in 1880 was... 73,253

LANSING.—JAS. M. TURNER, Mayor. JAS. P. EDMONDS, Treasurer.

Lansing, the capital of Michigan, is in Ingham County.

LOANS—	When Due.	LOANS	When Due.
BRIDGE BONDS—		PAVING BONDS—	
5s, J&D, $10,000....	July 1, 1903	4½s, July, $50,000.Oct. 1, '97-'01	
5s, J&D, 15,000....	July 1, 1908	($10,000 due yearly)	
5s, M&S, 25,000....	1906-1914	PUBLIC IMPROVEMENT—	
Optional after 1906.		4s, J&J, $12,000.....	1899
4s, J&J, $25,000....	1911-1915	SCHOOL BONDS—	
CITY HALL—		5s, A&O, $48,000.....	1896-1905
5s, M&S, $75,000....	1909-1914	WATER WORKS BONDS—	
Optional after 1906.		4½s, J&J, $25,000 ...	May 1, 1905
ELECTRIC-LIGHT BONDS—		4½s, J&J, 25,000 ...	May 1, 1910
5s, J&D, $60,000.....	July 1, 1913	4½s, J&J, 25,000 ...	May 1, 1915
($20,000 yearly) to July 1,	1923	4s, J&J, 25,000 ...	May 1, 1900
		4s, J&J, 25,000 ...	July 1, 1920

INTEREST on the public improvement bonds is payable at Lansing; on all other bonds at New York.

TOTAL DEBT, ETC.—The total bonded debt on January 1, 1896, was $395,000, of which water debt was $125,000. The city has no floating debt.

ASSESSED VALUATION in 1895 of real estate was $6,393,960; personal property, $1,469,295; total, $7,863,255; total tax rate (per $1,000), $18·63. Property is assessed at about ¾ of its actual value.

POPULATION.—The population in 1890 was 13,102; in 1880 was 8,319; in 1870 was 8,319; in 1894 (State census) was 15,834.

MARQUETTE.—JOHN H. JACOBS, Mayor. FRANKLIN E. BAY, Comptroller.

This city is in Marquette County.

LOANS—	When Due.	
CITY HALL BONDS—		SCHOOL BUILDING—
5s, F&A, $50,000...	Aug. 15, 1903	5s, M&S, $30,000..... Sept. 1, 1899
ELECTRIC LIGHTING—		WATER WORKS—
5s, J&J, $10,000...	July 1, 1899	5s, J&J, $15,000 ..... July 1, 1898
5s, J&J, 10,000...	Jan. 1, 1900	5s, J&J, 14,000 ..... Jan. 1, 1900
5s, F&A, 10,000...	Feb. 5, 1900	5s, J&J, 35,000 ..... Jan. 1, 1901
5s, J&J, 20,000...	July 1, 1900	5s, J&J, 25,000..... July 1, 1901
5s, J&J, 10,000..	July 1, 1901	

INTEREST is payable at Marquette.

TOTAL DEBT, ETC.—The total bonded debt on February 1, 1897 was $229,000, of which water debt was $89,000; sinking fund, $5,000; net debt, $224,000. The city has no floating debt.

ASSESSED VALUATION in 1896 of real estate was $2,434,940; personal property, $414,600; total, $2,849,540; total tax rate (per $1,000), $27·14. Property is assessed at two-fifths of its actual value.

POPULATION in 1894 (State Census) was 9,724; in 1890 (U. S. Census), 9,093; in 1880 was 4,690. According to local figures the population in 1896 was about 10,500.

MENOMINEE.—JOHN W. WELLS, Mayor. J. H. WALTON, City Clerk

This city is in Menominee County.

LOANS—	When Due.	
BRIDGE BONDS—		SPECIAL ASSESSMENT—
6s, M&S, $3,000.....	Mar. 1, 1898	March, $3,200...Mar. 1, 1898-1899
SEWER BONDS—		Bonded debt Mar. 12, '97. $135,500
6s, M&N, $59,000.....	May 1, 1897	Spec. assess. bonds(add'l) 3,200
(Part due yearly) to	May 1, 1911	Tax valuation 1895.....2,945,320
GENERAL IMPROVEMENT—		Assessment is ⅖ actual value.
6s, M&N, $16,000.....	May 1, 1897	Total tax per $1,000.....$45·20
($1,000 due yearly) to	May 1, 1912	Population in 1894 was.....12,644
6s, M&N, $10,000..May 1, '12&'13		Population in 1890 was.....10,630
REFUNDING BONDS.		Population in 1895 (est.)...13,000
5s, A&O, $47,500.....	Apr. 1, 1914	

INTEREST on the special assessment bonds is payable in New York and Menominee; on the bridge bonds at the Chemical National Bank, N. Y., and on all others at the office of N. W. Harris & Co., New York.

MENOMINEE SCHOOL DISTRICT.—This school district is co-extensive with the city, and has a separate debt.

LOANS—	When Due.	
SCHOOL BONDS—		Cash in treas. Jan. 1, '96. $18,000
6s, Mar. 1, *$25,000..	Mar. 1, 1898	Tax valuation 1895.....2,945,320
($5,000 due yearly) to	Mar. 1, 1902	Assessment ⅖ actual value.
6s, Apr. 1, $45,000...	Apr. 1, 1903	Total debt Jan. 1, 1896...$75,000
($5,000 due yearly) to	Apr. 1, 1911	Population in 1894 was 12,644
		Population in 1890 was 10,630

INTEREST on the school bonds is payable in Menominee.

MENOMINEE CO.—H. J. WOESSNER, Clerk.

County seat is Menominee.

LOANS—	When Due.	
COUNTY BONDS, 1894 5—		Net debt Feb. 1, 1897... $50,000
5s, ann., $50,000.....	1900-1909	Tax valuation, real..... 3,822,166
($5,000 due yearly on April 1.)		Tax valuation, pers'l... 1,274,722
5s, Apr., $10,000.....	Apr. 1, 1905	Total valuation 1896... 5,096,888
Interest payable by County Treas.		Real valuation about..10,000,000
Total debt Feb. 1, 1897....$60 000		State & co. tax (per $1,000).$15·00
Sinking fund..... 10,000		Population in 1890 was....33,639
		Population in 1896 (est.).*25,000

* Decrease in population owing to division of county in 1891.

MIDLAND COUNTY.—County seat is Midland.

LOANS—	When Due.	
REFUNDING BONDS—		Total valuation 1891...$1,981,650
6s, Mar., $32,000.....	Mar. 1, 1903	State tax (per $1,000).. $1 20
Interest payable in Detroit, Mich.		County tax (per $1,000) $9 00
Total debt Apr. 15, 1896. $33,000		Population in 1894 was.....13,228
Tax valuation 1895.....2,528,337		Population in 1890 was.....10,657
		Population in 1880 was..... 6,893

INTEREST on the school bonds is payable at Menominee.

MUSKEGON.—LAWRENCE A. SMITH, Mayor.

Muskegon is in a county of the same name.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Bridge	5	J & J	1910	$8,500
Contingent fund bonds	5	J & J	1907	10,000
do do	5	J & J	1908	4 000
Interest and sink. fund bds.	5	J & J	1909	10,000
do do	5	J & J	1910	6,000
Loan extension bonds.....	5	J & J	1901	10,000
Public parks.....1893	5	g. J & J	July 1, 1926	100,000
do	5	J & J	1905	5,000
Sewer Extension.....	5	J & J	1905 to 1910 $5,000 yearly.	30,000
Water works.....	8	.....	.....	40,000
do	5	J & J	1903	10,000
do 1890.....	5	J & J	1901 to 1925 $10,000 yearly.	250,000
do.....	5	.....	.....	10,000

INTEREST on the old 8 per cent water bonds is payable at Fourth National Bank, N. Y. City, on the 1893 issue of park bonds at Western Nat. Bank, N. Y. City, and on all other bonds at Bank of the Republic, N. Y. City.

TOTAL DEBT, ETC.—The bonded debt on Mar. 15, 1897, was $493,500, including the water debt of $320,000, floating debt $48,000 making a total debt of $541,500.

ASSESSED VALUATION in 1896 of real estate, $3,187,000; personal property, $900,000; total, $4,087,000. Total tax (per $1,000) for 1895 was $49·75, including State tax, $2·75; county tax, $8·50; city tax, $25·00; school tax, $13·50. Assessment is about 40 p. c. of the actual value.

POPULATION.—The population in 1890 was 22,702; in 1880 was 11,262. Population in 1896 (estimated) 25,000.

MUSKEGON COUNTY.—County seat is Muskegon.

Bonded debt, 1897..... $163,000	Population in 1897 (est.)...50,000
Tax valuation..... 6,089,591	Population in 1890 was....40,013
Real valuation.....25,000,000	Population in 1880 was....26,586

PONTIAC.—F. H CARROLL, Mayor.

This city is in Oakland County.

LOANS—	When Due.	
SCHOOL BONDS—		Int. pay'le in N. Y. City and Pontiac
5s, ..., $15,000 ..	1897 to 1911	Total debt Mar. 1, '97.. $140,000
($1,000 due yearly)		Tax valuation, real.... 2,046,800
SEWER BONDS—		Tax valuation, personal. 664,375
5s, M&S, $25,000.....	Sept. 2, 1915	Total valuation 1896... 2,711,175
WATER BONDS—		Assessment about 3-5 actual value
4½s, var. $100,000.....	Yearly	Total tax (per $1,000) 1896 $24·39
$5,000 each year until paid.		Population in 1897 (est.).....8,000
		Population in 1890 was.....6,200
		Population in 1880 was.....4,509

PORT HURON.—S. S. BOYNTON, Mayor. E. B. TAYLOR, Comptroller.

Port Huron is in St. Clair County.

LOANS—	Am't Outstand'g	
Bridge bonds.....	$23,200	Refunding bonds..... $269,000
Contingent bonds.....	1,800	Repaving bonds..... 15,284
General road bonds.....	26,435	School bonds..... 69,000
Park bonds.....	5,000	Sewer bonds..... 17,159
Public building bonds ...	18,800	Sidewalk assessment..... 4,900
Public improvem't bonds	20,646	Water bonds..... 60,000
		Total debt Jan. 1, 1897.. 531,224

MATURITY.—The bonds of this city will mature from 1898 to 1927 inclusive.

INTEREST on certain of the bonds is payable in New York by the Hanover National Bank.

ASSESSED VALUATION in 1896 of real estate was $5,285,775; personal property, $735,475; total, $6,021,250; total tax (per $1,000) $28·08. Property is assessed at about two-fifths of its actual value.

POPULATION.—The population in 1890 was 13,543; in 1880 was 8,883. Population in 1894 (State Census) was 18,147. According to local figures the population in 1896 was 20,000 and in 1897 20,000.

SAGINAW.—Arthur F. Lewis, Comptroller.

The cities of Saginaw and East Saginaw, in the county of the same name, were consolidated in 1890, forming the present city. As we were going to press, the city was advertising for sale in April, 1897, $30,000 of 4 per cent ten-year water refunding bonds.

BONDS— *When Due.*
Bonds of Consolidated City—
City Hall—
4½s, F&A, $110,000..Feb. 1, 1901
($10,000 yearly) to Feb. 1, 1911
4½s, F&A, $15,000..Feb. 1, 1912
4s, ..., 40,000..Aug. 1, 1908
($10,000due yr'ly) to Aug. 1, 1911
4s, ..., $5,000..Aug. 1, 1912
Court House—
5s, J&D, $100,000....Dec. 1, 1898
($10,000 yearly) to Dec. 1, 1907
Refunding Water Bonds—
4s, ..., $5,000.....Mar. 1, 1906
Eastern Taxing District—
(Formerly East Saginaw.)
Sewers—
5-6s, var., $57,500....1895-1898
5s, J&J, 30,000..July 1, 1897
($15,000 yearly) to July 1, 1898
Street Improvements—
6s, ..., $16,000. ..Aug. 1, 1897
($8,000 due yearly) to Aug. 1, 1898
Water Bonds—
5s, M&N, $25,000..May 1, 1898
5s, M&N, 25,000..May 1, 1900
5s, M&N, 25,000..May 1, 1901
5s, M&N, 50,000..May 1, 1902
5s, M&N, 70,000..May 1, 1905
4½s, M&N, 31,500..May 1, 1903

LOANS— *When Due.*
Water Bonds *(Cont.)—*
4½s, M&N, $50,000..May 1, 1904
4½s, ..., 14,000..May 1, 1906
4½s, J&J, ...July 18, 1914
4s, M&N, 30,000..May 1, 1897
4s, M&N, 22,500..May 1, 1899
Western Taxing District—
(Original City of Saginaw.)
Sewer Bonds—
6s, ..., $16,000..Aug. 1, 1897
($8,000 due yearly) to Aug. 1, 1898
5s, ..., $4,500..Aug. 1, 1897
5s, J&D, 50,000..June 1, 1904
($10,000 yearly) to June 1, 1908
5s, ..., $40,000..1895 to 1899
Street Improvement—
6s, ..., $14,000..Aug. 1, 1897
($7,000 due yearly) to Aug. 1, 1898
5s, ..., $110,000..1897 to 1899
5s, F&A, $52,000.Aug. 1, '97, to '01
($10,400 due yearly.)
Water Bonds—
5½s, M&N, $25,000..Nov. 1, 1913
5s, M&N, 10,000..Mch. 10, 1902
5s, M&N, 10,000..Mch. 10, 1903
4½s. M&N, 40,000..Mch. 10, 1898
($10,000 yearly) to Mch. 10, 1901
4½s, ..., $10,000..Mar. 10, 1904
4½s, ..., 7,000..Mch. 10, 1905

INTEREST is payable in New York by the Chemical National Bank.

TOTAL DEBT, Etc.—The following statement shows Saginaw's total bonded debt, the sinking funds held by the city against the same, and the water debt, on the dates named:

	Mch. 1, 1897.	*July* 16, 1896.	*Mch.* 1, 1895.
Bonded debt	$1,230,000	$1,231,500	$1,291,500
Sinking funds	40,000	42,000	45,000
Net debt	$1,190,000	$1,189,500	$1,246,500
Water debt (included above)	$539,000	$539,000	$542,500

Assessment bonds, issued for sewers and street improvements, are included in the above-mentioned figures of bonded debt. On March 1, 1897, they amounted to $276,000.

CITY PROPERTY.—The total value of corporate property is $2,753,407, including the city water works, which have cost to date $864,000.

ASSESSED VALUATION.—In 1896 the assessed valuation of real estate was $13,024,675; of personal property $2,712,395; total, $15,737,070; total tax rate (per $1,000), $27 18. Property is assessed at 70 per cent of its actual value.

POPULATION.—The population in 1890 was 46,322; in 1880 was 29,541; in 1894 (State census) was 44,641; in 1897 (estimated) 50,000.

ST. JOHNS.—M. M. LEELAND, Mayor. M. McDONALD, Clerk.

This village is in Clinton County.

LOANS— *When Due.*
Electric-Light Plant—
5s, J&J, $8,000.....1911-1914
($2,000 due yearly on July 15.)
5s, J&J, $27,000.....1915-1923
($3,000 due yearly on July 15.)
Sewer Bonds—
5s, A&O, $28,000.....1897-1910
($2,000 due yearly on Oct. 1.)
Water-Works Bonds—
5s, A&O, $15,000.....Oct. 1, 1900
5s, A&O. 45,000.....Oct. 1, 1914

Total debt Mar. 15, 1897. $125.00
Water debt (included)... 60,000
Tax valuation, real.....1,065,880
Tax valuation, personal. 607,490
Total valuation 1895....1,673,370
Assessment is ½ actual value.
Total tax (per $1,000).....$22·80
Population in 1894 was.....3,440
Population in 1890 was.....3,127
Population in 1880 was.....2,370

INTEREST on the electric-light bonds and on the sewer bonds, due from 1906 to 1910, is payable at the Third National Bank, New York; on the water-works bonds, due in 1914, at the Wayne County Savings Bank, Detroit; on the water-works bonds, due in 1900, at the Mechanics' Bank, Detroit; on the sewer bonds due from 1897 to 1900, at the St. John's National Bank; on the sewer bonds due from 1901 to 1905, at the Liberty National Bank, New York.

SAGINAW COUNTY.—James Creen, Treasurer.

County seat is Saginaw.

LOANS— *When Due.*
River Improvement—
5s, A&O, $80,000....Apr. 1, 1897
($10,000 yearly) to Apr. 1, 1904
Int. paid by Central Trust Co., N. Y.
Total debt Jan. 1, 1897. $90,000
Tax valuation, real.....21,449,905

Tax valuation, person'l $4,037,654
Total valuation 1896...25,487,559
Prop'y ass'd at about ⅔ actual val.
State and co. tax (per $1,000).$6·33
Population in 1890 was.....82,273
Population in 1880 was.....59,095
Population in 1896 (est.)...90,000

SAULT DE ST. MARIE.—

Is in Chippewa County.

LOANS— *When Due.*
City Hall Bonds—
..., ..., $5,000.....
General Street Improvem't—
6s, M&S, $29,000....Sept. 15, 1908
Paving Bonds—
6s, Aug. 1, $7,483.....Aug. 1, 1897
Refunding Bonds—
6s, M&S, $11,000....Sept. 15, 1908
Water Bonds—
6½s, F&A, $32,000...Aug. 1, 1897
($4,000 due yearly) to Aug. 1, 1904
6s, M&S, 10,000....Sept. 1, 1897
6s, July, 20,000....July 1, 1911
6s, M&N, $30,000.....Nov. 1, 1913

LOANS— *When Due.*
Fund'g & Refund'g Bonds—
5s, M&N, $30,000.....Nov. 1, 1916
Interest payable in New York.
Bonded debt Oct. 1, '96. $144,483
Floating debt..... 25,000
Total debt Oct. 1, 1896.. 169,483
Water debt included..... 92,000
Tax valuation 1895.....5,567,266
Assessment about ⅓ actual value.
Total tax per $1,000 .....$17·90
Population in 1890 was..... 5,760
Population in 1894 was..... 7,246
Population in 1896 (est).... 9,000

TAX FREE.—All the bonds of this city are exempt from taxation.

WAYNE CO.—L. Burt, Chairman Board of County Auditors.

County seat is Detroit.

LOANS— *When Due.*
County Bonds—
4s, M&N, $1,500,000....May, 1910
Int. payable in New York City.
4s, Dec., 50,000....Dec., 1902
Int. payable in Detroit, Mich.
Total debt Jan. 1, '97..$1,550,000
Sinking fund..... 20,000
Net debt Jan. 1, 1897... 1,530,000

Tax valuation, real. $204,097,520
Tax valuat'n, person'l. 47,473,000
Total valuation 1896..251,570,520
Assessment is ¾ actual value.
State & Co. tax (per $1,000).$3·12
Population in 1897 (est.)..330,000
Population in 1894 was...292,503
Population in 1890 was...257,114
Population in 1880 was...166,444

WEST BAY CITY.—PETER LIND, Mayor. R. C. TASKER, Treasurer.

This city is in Bay County.

Bonded debt Feb. 1, '97. $256,000
Floating debt..... 22,000
Total debt Feb. 1, 1897. 278,000
Tax valuation, real.....3,000,000
Tax valuation, personal. 500,000

Total valuation 1896..$3,500,000
Assessment about ½ actual value.
Total tax (per $1,000).....$35·52
Population in 1894 was.....12,337
Population in 1890 was.....12,981

YPSILANTI.—H. D. WELLS, Mayor. P. W. CARPENTER, City Clerk.

Is in Washtenaw County.

LOANS— *When Due.*
Refunding RR. Bonds—
5s, Sept., $6,500....Sept. 1, 1897
(Subject to call.)
Water Works Bonds—1889—
4s, J&J, $75,000.....July 1, 1919
4s, M&N, 50,000.....Oct. 7, 1919
Public Imp. Orders—
5s, Aug., $8,500.....Aug. 31, 1898
(⅓ due yearly) to Aug. 31, 1900

Total debt Feb. 8, 1896.. $140,000
Water debt (included)... 125,000
Tax valuation, real.....2,298,200
Tax valuation, personal. 645,460
Total valuation 1896....2,944,260
Assessment about ¾ actual value.
Total tax (per $1,000) ....$19·00
Population in 1897 (est.).....6,150
Population in 1894 was 6,111
Population in 1890 was.....6,129

INTEREST on the refunding bonds is payable at Detroit, Mich.; on all others at Ypsilanti.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

WESTERN STATES.

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State of Wisconsin.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act. Apr. 20, 1836) -	July 3d, 1836
Admitted as a State (Act. Aug. 6, 1846) -	May 29th, 1848
Total area of State (square miles) - - - -	56,040
State Capital - - - - - - - - -	Madison
Governor (term expires 1st Monday in Jan. '99,)	Edw. Scofield
Secretary of State (1st Mon. Jan. '99), -	Henry Casson
Treasurer (1st Monday Jan. 1899) - - -	S. A. Peterson

Legislature meets bi-ennially in odd years on the second Wednesday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—For a brief history of the Wisconsin debt see STATE AND CITY SUPPLEMENT of April, 1895.

At present the State has no indebtedness except the trust funds, as follows:

Certificates of indebtedness,		School Fund	$1,563,700
Do	do	Normal School Fund	515,700
Do	do	University Fund	111,000
Do	do	Agricultural College Fund	60,600
Total			$2,251,000

DEBT LIMITATION.—The constitutional provisions of Wisconsin restricting debt-making are very rigorous, plain and comprehensive Since the amendment adopted in 1874, cities &c., as well as the State, are definitely limited by that instrument. We will give the provisions first which relate to the State and after that those which have reference to cities, &c.

(1) *STATE indebtedness is confined within* very close bounds. It seems as if the framers of the Constitution must have taxed to the extreme their ingenuity for forms in which to express their determination to inhibit debt-making. The sections which cover the subject are sections 3, 4, 6, 7, 9 and 10 of Article 8. We give them in full below.

SECTION 3. *Credit of State, for what not given.* The credit of the State shall never be given or loaned in aid of any individual, association or corporation.

SECTION 4. *Contracting debts.* The State shall never contract any public debt, except in the cases and manner herein provided.

SECTION 6. *Limitation on public debt.* For the purpose of defraying extraordinary expenditures, the State may contract public debts (but such debts shall never in the aggregate exceed one hundred thousand dollars). Every such debt shall be authorized by law, for some purpose or purposes to be distinctly specified therein; and the vote of a majority of all the members elected to each House, to be taken by yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt, and the principal within five years from the passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed, nor the taxes be postponed, or diminished, until the principal and interest of such debt shall have been wholly paid.

SECTION 7. *State may borrow money, when.* The Legislature may also borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

SECTION 9. *Evidences of debt.* No scrip, certificate, or other evidence of State debt, whatsoever, shall be issued, except for such debts as are authorized by the sixth and seventh sections of this article.

SECTION 10. *Internal improvements—avails of grants.* The State shall never contract any debt for works of internal improvement, or be a party in carrying on such works, but whenever grants of land or other property shall have been made to the State, especially dedicated by the grant to particular works of internal improvement, the State may carry on such particular works, and shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

(2) *CITIES, counties, towns, villages, &c.*, were unrestricted except by legislative enactment until 1874. Since that amendment was adopted *five per cent* on the value of the taxable property has been the extreme amount of debt permissible for any municipality. Not only is that the case, but, as will be seen, the municipality is required before or at the time when it incurs any indebtedness, to make provision for an annual tax sufficient to pay the interest and also sufficient to pay the principal within twenty years from the time of contracting the debt. We give below the amendment referred to in full.

Limitation of Municipal Indebtedness—Adding to Section 3, Article 11, the words:

No county, city, town, village, school district, or other municipal corporation, shall be allowed to become indebted in any manner or for any purpose, to any amount, including existing indebtedness in the aggregate exceeding five per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness. Any county, city, town, village, school district, or other municipal corporation incurring any indebtedness, as aforesaid, shall before or at the time of doing so provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same.

On April 20, 1893, a new law passed by the Legislature of Wisconsin was approved by the Governor which gives general authority for the issuance of bonds to cities operating under special charters granted by the State, and containing a population of three thousand or more inhabitants, as follows. *This authority is of course subject to the foregoing provisions of the Constitution*

For the erection and construction of a city hall and the purchase of a site for the same.

For the construction and extension of water works or the purchase of the same, and for constructing sewers, and for the improvement and maintenance of the same.

For the erection, construction and completion of school buildings and the purchase of school sites.

For the purchase of sites for engine houses, for fire engines and other equipments of the fire department, and for the construction of engine houses.

For the purchase of sites for police stations and for the construction of buildings thereon for the use of the police department.

For the construction of viaducts, bridges, and for repairs of the same.

For the erection and construction of library and museum buildings and the purchase of sites for the same.

For the establishment of public baths and hospitals and the purchase of sites for the same.

For the purchase of lands for public parks and improvements thereof and for the payment of purchase money and interest thereon which may be or become due for park lands already acquired or contracted for.

For permanently improving streets in such city, and for creating a fund out of which to advance the cost of repairs to sidewalks in anticipation of the collection of special assessments for such cost of repairs by the Treasurer of such city.

For the construction or purchase of electric or gas light plants for lighting streets and public buildings.

For refunding existing indebtedness.

The law further provides that bonds issued under this act shall ear interest, payable annually or semi-annually, at a rate not exceeding 6 per cent per annum; that the Common Council shall annually levy a tax upon all the taxable property sufficient to pay the annual interest thereon, and to provide a sinking fund each year equal to 5 per cent on the principal of said bonds; that no bonds shall be issued so that the amount thereof, together with all the other indebtedness of the city, shall exceed 5 per cent of the assessed valuation of the city and also that the bonds *shall show on their face the amount of indebtedness* of the city issuing the same, the annual amount of the assessment of the taxable property therein for the five years next preceding the issue, and the average amount thereof, and they shall not be sold for less than their par value and accrued interest.

No system could be devised better adapted for keeping municipal debt at a minimum than the foregoing amendment establishes.

ASSESSED VALUATION.—The total assessed valuation of the State, as determined by the State Board of Assessors, and the tax rate for State purposes, have been as follows for the years named below:

Year.	Real Estate. $	Personal Property. $	Total Valuation. $	State Tax Rate. $	Taxes Raised. $
1895	482,799,128	120,674,398	603,473,526	2·276472636	1,372,713
1894	466,455,903	133,544,117	600,000,000	.....	.....
1892	534,275,218	109,724,782	654,000,000	1·55767600	1,018,720
1890	464,782,237	128,108,482	592,890,719	1·50392035	891,660
1880	344,788,721	94,183,030	438,971,751	.....	.....

POPULATION of Wisconsin has been s follows:

1895	1,937,915	1870	1,054,670	1840	30,945
1890	1,686,880	1860	775,881		
1880	1,315,497	1850	305,391		

In 1860-70 the increase was 278,789, or 35·93 per cent in 1870-80 260,827, or 24·73 per cent; in 1880-1890 371,383, or 28·23 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF WISCONSIN.

ASHLAND.—THOMAS BARDON, Mayor.

This city is in Ashland County.

LOANS— *When Due.*

CITY BONDS—
5s, J&J, $100,000....Nov. 1, 1909
5s, J&J, 5,000... July 1, 1910
5s, J&J, 25,000....Oct. 1, 1912

FUNDING BONDS—
5s, J&J, $22,000.....July 1, 1912

IMPROVEMENT BONDS—
5s, J&J, $25,000.....Oct. 1, 1911
5s, J&J, 75,000.....July 1, 1912

PAVING BONDS—
6s, J&J, $125,937....1898 to 1901

LOANS— *When Due.*

SEWER BONDS—
6s, J&J, $8,239.....Sept. 1, 1898
Bonded debt Feb. 3,'97.. $386,176
Floating debt..... 120,000
Total debt..... 506,176
Sinking fund..... 82,365
Net debt Feb. 3, 1897 ... 423,811
Total assessment 1896..4,625,000
Assessment about 1/5 actual value.
Total tax (per $1,000).....$35·00
Population in 1896 (est.)...13,000

INTEREST payable in New York at National Bank of Republic.

TAX FREE—All bonds of this city are exempt from taxation.

OPTIONAL.—All the 6 per cent bonds are subject to call two years before maturity.

ASHLAND CO.—THEODORE R. YANKEE, Clerk.

County seat is Ashland.

LOANS— *Amount.*

RAILROAD AID BONDS—
5s, J&J, $75,000.....July 1, 1901

JAIL AND POOR-HOUSE BONDS—
5s, J&J, $60,000.. ....Oct. 1, 1913
Bonded debt Jan. 1, 1896.$135,000
Floating debt..... 56,000
Total debt..... 191,000

Sinking fund..... $10,000
Net debt Jan. 1, 1896. ... 1-1,000
Tax valuation, real. 5,652,571
Tax valuation, personal 1,370,145
Total valuation 1895... 7,022,716
Total tax (per $1,000).. 100·00
Population in 1890 was.....20,063
Population in 1895 was.....17,242

BARABOO.—{A. G. BUCKLEY, Mayor. {J. S. WORTHMAN, City Clerk.

Baraboo is in Sauk County

LOANS *When Due.*

BRIDGE BONDS—
5s, Feb. 1, $4,000....Feb. 1, 1898
($1,000 due yearly) to Feb. 1, 1901
5s, Feb. 1, $2,000....Feb. 1, 1898
($1,000 due yearly) to Feb. 1, 1899
5s, Feb. 1, $500....Feb. 1, 1901
5s, Feb. 1, $6,000....Feb. 1, 1902
($1,500 due yearly) to Feb. 1, 1906

CITY HALL BONDS—
5s, Feb. 1, $12,000....Feb. 1, 1902
($2,000 due yearly) to Feb. 1, 1907

SCHOOL BONDS—
5s, Feb. 1, $1,600....Feb. 1, 1900
5s, Feb, 1, 12,000....Feb. 1, 1901
($2,000 due yearly) to Feb. 1, 1906

LOANS *When Due*

SCHOOL BONDS—(Con.)
5s, Feb. 1, $15,000....Feb. 1, 1906
(part due yearly) to Feb. 1, 1912

SEWER BONDS—
5s, Feb. 1, $6,000.....Feb. 1, 1898
($1,500 due yearly) to Feb. 1, 1901
Bonded debt Feb. 1,'97. $60,600
Tax valuation, real..... 1,660,065
Tax valuation, personal 486,068
Total valuation 1896... 2,146,133
Assessment about 2/3 actual value.
Total tax (per $1,000) '94..$22·14
Population 1890 was.....4,605
Population in 1897 (est.) 6,000

BROWN CO.—D. H. MARTIN, County Clerk.

County seat is Green Bay.

LOANS— *Amount.*
Railroad bonds.....$114,050
Total debt Aug. 15, '96.. 114,050
Tax valuation, real.....6,351,162

Tax valuation, perso'l.$1,424,821
Total valuation 1895... 7,775 983
Total tax (per $1,000).. 4·35
Population in 1895 was.....45,623

BURLINGTON UNION SCHOOL DISTRICT.—C. G. FOLTZ, Treasurer.

This district is in Racine County.

LOANS— *When Due.*

SCHOOL BONDS—
5s, semi-an., $20,000...1898-1905
($2,500 due yearly on Feb. 1.)
5s, semi-an., $12,500..Feb. 1, 1906

Total debt Feb. 1897... $32,500
Tax valuation 1896.... 975,000
Real valuation..... 2,000,000
Population 1895 (estimated) 3,000

INTEREST is payable at the Chase National Bank, New York.

CHIPPEWA CO.—County seat is Chippewa Falls.

LOANS— *When Due.*

BRIDGE—
6s, Dec., $3,000.....Dec. 1, 1899

COUNTY BONDS—
5s, ... $12,700 1902

REFUNDING—
5s, June, $30,000.....June 1, 1897
($10,000 due yearly) to June 1, '99
5s, June, $15,000.....June 1, 1900

CERTIFICATES OF IND'TEDNESS—
5s, Jan. 1, $17,000....Jan. 1 ,1896
Part due yearly to Jan. 1, 1914

Bonded debt (last retur's) $68,000
Floating debt 17,000
Total debt..... 85,000
Sinking fund..... 5,151
Net debt..... 79,849
Tax valuation, real.....6,314,898
Tax valuation, personal.1,461,310
Total valuation 1893....7,776,208
Assessment about 1/2 actual value.
Total tax (per $1,000).....$20·00
Population 1890 was.....25,143
Population 1895 was 28,727

INTEREST on all bonds is payable in New York City.

Bridge bonds are subject to call, 20 per cent each year.

DOOR COUNTY.—J. G. DALEMONT, Treas.

County seat is Sturgeon Bay.

LOANS— *Amount.*

RAILROAD BONDS—
5s, May, $60,000.....May 28, 1915
Total debt Mar.1,1897... 60,000
Tax valuation, real.....1,478,829

Tax valuation, personal. $626,670
Total valuation 1896....2,105,499
Assessment about 1/4 actual value.
Population in 1890 was. 15,682
Population in 1897 about 17,500

EAU CLAIRE.—{HENRY L. DAY, Mayor. {B. S. PHILLIPS, Treasurer.

Eau Claire is in Eau Claire County.

LOANS— *When Due.*

BRIDGES—
6s, J&J, $50,000.....Jan. 1, 1903
6s, J&J, 25,000.....Jan. 1, 1905
5s, J&J, 25,000.....Jan. 1, 1907

REFUNDING—
5s, J&J, $25,000...Jan. 1, 1907
5s, J&J, 35,000 ..Jan. 1, 1917
4 1/2s, J&J, 50,000...Jan. 1, 1912
4 1/2s, J&J, 30,000...Jan. 1, 1912
Bonded debt Feb. 1, '97..$240,000

Floating debt..... $2,500
Total debt Feb. 1, 1897.. 242,500
Tax valuation, real.....4,507,830
Tax valuation, personal.1,567,601
Total valuation 1896 6,075,441
Assessment about 2/3 actual value.
Total tax (per $1,000)....$25·2776
Population in 1890 was.....17,415
Population in 1880 was.....10,119
Population in 1895 was.....18,637
Population in 1897 (est.)....20,500

INTEREST is payable by in New York the Central National Bank.

FOND DU LAC.—{B. F. SWEET, Mayor. {E. DELANY, Clerk.

Fond du Lac is situated in Fond du Lac County.

LOANS— *When Due.*

REFUNDING R.R. AID—
6s, Apr., $6,000.....Apr. 1, 1897
($2,000 yearly) to Apr. 1, 1899
6s, July, $9,000.....July 1, 1897
($3,000 yearly) to July 1, 1899
4s, Mar., $60,000)....Mar. 1, 1917
Subject to call after 1906.
Interest payable at Milwaukee Nat. Exchange Bank.

SCHOOL BONDS—
5s, July 1, $10,000....July 1, 1904
5s, July 1, 10,000....July 1, 1914

STATE LOAN—
4s, Jan., $19,000. 1898-1916
($1,000 yearly on Jan. 1).
Int. payable at City Treas. office.
Bonded debt Mar. 18,'97 $114,000
Tax valuation 1896..... 3,576,997
Population in 1895 was.....13,056
Population in 1890 was.....12,024
Population in 1880 was.....13,094

GREEN BAY.—Green Bay in in Brown County.

LOANS— *When Due.*

BRIDGE BONDS—
5s, J&J, $6,000.....Jan. 1, 1898
($2,000 due yearly) to Jan. 1, 1900

BRIDGE AND SCHOOL BONDS -
..... $27,000.....

RAILROAD AID BONDS—
6s, J&J, $25,000.....Jan. 1, 1897
($5,000 due yearly) to Jan. 1, 1901

DEBT CERTIFICATES FOR HIGH SCHOOL—
4 1/2s, Jan. 1, $35,000..Jan. 1, 1902

Bonded debt..... $82,000
Floating debt..... 1,500
Total debt (last returns). 83,500
Tax valuation, real.....2,106,605
Tax valuation, personal. 651,301
Total valuation 1893....2,757,906
Assessment about 1/2 actual value.
Total tax (per $1,000) .....$30·00
Population 1895 was.....18,290
Population 1890 was 9,069

TAX FREE—The bonds issued by this city are exempt from taxation.

INTEREST on bridge bonds is payable in Green Bay; on railroad bonds in New York City; on certificates at Madison.

HUDSON CITY.—{L. CRANDALL, Mayor. {M. HERRICK, City Clerk.

Hudson is the county seat of St. Croix County.

LOANS— *When Due.*

HIGH SCHOOL—
4 1/2s, Feb., $15,000..Feb. 1898-1902

WATER WORKS—
4 1/2s, Feb., $24,000.Feb. 1, 1907-'08
Interest payable in Hudson.

Total debt Jan. 1, 1897.. $39,000
Tax valuation 1896..... 974,436
Assessment is 3/4 of actual value.
Tax rate (per $1,000)'96. $27·00
Population 1890 was.....2,885
Populat'n '95 (State census).3,340

IRON COUNTY.—R. R. TREZONA, Treasurer.

County seat is Hurley.

LOANS— *When Due.*

COUNTY BONDS—
5s, J&J, $43,329..... .....

JAIL BONDS—
5s, Jan., $35,000..... 19 years.
(Part due yearly on Jan. 20.)

Total debt Jan. 1, 1897.. $78,329
Tax valuation 1896.....2,186,270
Population 1890 was.....7,391
Population in 1895 was.....5,338

INTEREST on the county bonds is payable at Ashland; on the tall bonds at New York.

JANESVILLE.—{FRANK S. BAINES, Mayor. {JAS. A. FATHERS, Treasurer.

Janesville is situated in Rock County.

LOANS— *When Due.*

HIGH SCHOOL BUILDING—
5s, Nov. 1, $46,500... 1897-1912
(Part due yearly on Nov. 1.)
5s, Nov. 1, $6,000...Nov. 1, 1913
Total debt Jan. 1, 1897.. $52,500
Tax valuation, real.....3,461,685

Tax valuation, pers'l...$1,071,065
Total valuation 1896... 4,532,750
Assessment is 1/3 actual value.
Total tax (per $1,000).....$23·52
Population in 1890 was.....10,836
Population in 1880 was..... 9,018
Population in 1895 was.....12,971

TAX FREE.—All bonds are exempt from taxation.

INTEREST on the bonds is payable at the office of the City Treasurer.

KENOSHA.—{WILLIAM M. FARR, Mayor. {GUS. JACOB, Clerk.

Kenosha is situated in Kenosha County.

LOANS— *When Due.*

RAILROAD AID—
5s, J&J, $170,000.....Jan. 1, 1905
Subject to call on 3 months' notice.
Total debt Feb. 1, 1897.. $170,000
Tax valuation, real.....1,244,400

Tax valuation, personal. $325,670
Total valuation 1896....1,570,070
Assessment 1/4 to 1/5 actual value.
Total tax (per $1,000).....$50·00
Population in 1890 was.....6,532
Population in 1896 was.....8,122

TAX FREE.—Bonds are exempt from taxation.

INTEREST is payable at the First National Bank, Milwaukee.

KENOSHA COUNTY.—County seat is Kenosha.

LOANS—	Amount.	
Railroad bonds	$170,000	Tax valuation, pers'l...$1,382,755
Total debt (last returns)	170,000	Total valuation 1894... 7,210,000
Tax valuation, real	5,827,245	Population in 1890 was....15,581
		Population in 1895 was....17,548

LA CROSSE.—{D. FRANK POWELL, Mayor. {JOHN M. VRCHOTA, Clerk.

La Crosse is in La Crosse County.

LOANS—	When Due.
BRIDGE BONDS—	
5s, Oct., $70,000	Oct. 1, 1909 Optional after Oct. 1, 1899
5s, J&J, $85,000	Jan. 15, 1910 Optional after Jan. 15, 1900
CITY HALL BONDS—	
5s, M&S, $40,000	Mar. 16, 1911 Optional after Mar. 16, 1901
SCHOOL BONDS—	
5s, J &J, $15,000	Nov. 15, 1903 Optional at any time.
5s A&O, $17,000	Oct. 1, 1907 Optional after Oct. 1, 1897
5s, J&D, $18,000	June 15, 1911 Optional after June 15, 1901
5s, ... $10,000	June 1, 1912 Optional after June 1, 1902
5s, ... $20,000	June 1, 1913 Optional after June 1, 1903
5s, ... $12,500	May 1, 1914 Optional after May 1, 1904
SCHOOL BONDS—(Cont.)	
5s, M&N, $20,000	May 1, 1915 Optional after May 1, 1905.
SEWER AND WATER BONDS—	
5s, J&J, $10,000	Oct. 1, 1916 Optional after Oct. 1, 1906
SEWER, WATER & SCHOOL B'DS—	
5s, J&J, $60,000	July 1, 1915 Optional after July 1, 1905
WATER BONDS—	
5s, J&J, $10,000	Sept. 1, 1904 Optional at any time.
5s, J&J, $20,000	Dec. 31, 1907 Optional after Dec. 31, 1897
5s, J&D, $25,000	Dec. 1, 1911 Optional after Dec. 1, 1901
5s, ..., $25,000	Dec. 30, 1912 Optional after Dec. 30, 1902
5s, J&J, $75,000	June 1, 1915 Optional after June 1, 1905
3s, J&J, $22,000	July 15, 1916 Optional after July 15, 1899

INTEREST on all recent issues is paid in La Crosse; on the water 5s. (due 1915) in New York at State Trust Company.

TOTAL DEBT, ETC.—The total bonded debt on Jan. 1, 1897, was $554,500; sinking fund, $105,268; net debt $449,232. The city has no floating debt. The limit of indebtedness prescribed by the Constitution of the State of Wisconsin is 5 per cent of the total valuation, or $612,919 65, leaving a margin of $163,687 65.

ASSESSED VALUATION in 1896 of real estate was $9,660,381; public property, $84,650; personal property, $2,513,362; total, $12,258,393; total tax rate (per $1,000) $21·00. In 1895 assessed valuation of real estate was $9,655,329; personal property, $2,581,354; total, $12,236,683; total tax rate (per $1,000), $22·50.

POPULATION.—The population in 1890 was 25,090; in 1880 it was 14,505. According to State census the population in 1895 was 28,760 and in 1897 (estimated) 30,000.

LA CROSSE CO.—County seat is La Crosse.

LOANS—	Amount.	
Bonded debt Mar., 1896	$58,000	Tax valuation, person'l.$3,433,475
County has no floating debt.		Total valuation 1895...13,933,559
Tax valuation, real	$10,500,084	Population in 1890 was....38,801
		Population in 1896 (est.)....43,610

MADISON.—{A. A. DYE, Mayor. {O. S. NORSMAN, Clerk.

Madison is situated in Dane County.

LOANS—	When Due.
REFUNDING BONDS OF 1884—	
5s, A&O, $152,500	Apr. 1, 1904 Subject to call at any time.
SPECIAL IMPROVEMENT BONDS—	
5s, Apr. 1, $80,000	Apr., 1897 ($8,000 due yearly) to Apr., 1906
STREET REPAIR BONDS—	
4½s, Jan. 1, $15,000	Jan. 1, 1913 Subject to call after Jan. 1, 1903
WATER BONDS—	
5s, A&O, $8,000	Apr. 1, 1902 Subject to call at any time.
4½s, Jan. 1, $10,000	Jan. 1, 1913 Subject to call after Jan. 1, 1903

Interest is payable at City Treas'y	
Bonded debt Jan. 1,'97.	$265,500
School debt	55,000
Total debt	320,500
Sinking fund	31,500
Net debt Jan. 1, 1897	289,000
Water debt (included)	18,000
Tax valuation, real	6,118,990
Tax valuation, personal	1,431,967
Total valuation 1896	7,550,957
Assessment about ½ actual value.	
Total tax (per $1,000)	$21·50
Population in 1890 was	13,426
Population in 1880 was	10,324
Population in 1895 was	15,955

The city's debt must not exceed 5 per cent of the assessed valuation.

TAX-RECEIVABLE COUPONS.—The water bonds carry tax-receivable coupons.

MANITOWOC.—{THOS. E. TORRISON, Mayor. {ARTHUR REICHERT, Clerk.

Manitowoc is in Manitowoc County.

LOANS—	When Due.
BRIDGE BONDS—	
5s, Nov., $30,000	Nov. 1, 1899 ($5,000 due yearly) to 1904
REFUNDING BONDS—	
5s, J & J, $2,000	Jan. 2, 1901
5s, Nov., $35,000	Nov. 1, 1902
SEWER BONDS—	
5s, Oct., $6,000	Oct. 20, 1897 ($2,000 due yearly) to Oct. 20, 1899

Total debt Feb. 1, 1897	$73,000
Tax valuation, real	2,001,220
Tax valuation, person'l	505,375
Total valuation 1896	2,506,595
Assessm't from 40 to 50% act. value	
Total tax (per $1,000)	$31·23
Population in 1890 was	7,710
Population in 1880 was	6,367
Population in 1897 (est.)	10,000

MANITOWOC CO.—County seat is Manitowoc.

LOANS—	When Due.
REFUNDING BONDS—	
5s, J&J, $143,000	July 1,'95-'05
Bond. debt (last returns)	$143,000
Floating debt	10,000
Total debt (last returns)	153,000
Tax valuation, real	9,250,000

Tax valuat'n personal.	$1,900,000
Total valuation 1894.	11,150,000
Assessment about ⅔ actual value.	
State & Co. tax (per $1,000)	$10·00
Population in 1890 was	37,831
Population in 1895 was	40,802

INTEREST is payable at State Treasurer's Office, Madison.

MARATHON CO.—CARL F. PAFF, Treasurer.

County seat is Wausau. As the $4,000 due yearly on bonds mentioned below will be paid by the asylum, the county is practically without debt.

LOANS—	When Due.
ASYLUM BONDS—	
5s, J&D, $80,000 ($4,000 due yearly)	June '99 to '18

Interest payable in Wausau.
Total debt Feb. 15, 1897. $80,000

Tax valuation, real, '96.	$3,806,275
Total valuation 1896	5,030,090
Total valuation 1895	5,217,623
Assessment about ½ actual value.	
Population in 1890 was	30,389
Population in 1895 was	36,598

MARINETTE.—{JOHN J. SHERMAN, Mayor. {G. C. RATHBURN, Clerk.

This city is in Marinette County.

LOANS—	When Due.
BRIDGE BONDS—	
6s, Oct., $11,000	Oct. 1, 1904
5s, March, $12,000	Mch. 1, 1898 ($2,000 due y'rly) to Mch. 1, 1903
SEWER BONDS—	
5s, Feb., $10,000	Feb. 1, 1898 ($2,000 due y'rly) to Feb. 1, 1902
5s, Aug., $18,000	Aug. 1, 1897

LOANS—	When Due.
SEWER BONDS—	
5s, Aug., $46,000	Aug. 1, 1897 ($2,500 due y'rly) to Aug. 1, 1916

Bonded debt Feb. 1,'97.	$101,000
Floating debt	43,500
Total debt Feb. 1, 1897	143,500
Tax valuation, real	$
Tax valuation, personal	1,000,050
Total valuation 1896	2,540,250
Assessment ½ actual value.	
Total tax (per $1,000)	$30·00
Population in 1890 was	11,523
Population in 1895 was	15,286

INTEREST on the bridge and sewer bonds is payable in New York; on the school bonds in Milwaukee.

TAX FREE.—All bonds of this county are exempt from taxation.

MILWAUKEE.—{W. G. RAUSCHENBERGER, Mayor {WM. J. FIEBRANTZ, Comptroller.

This city is situated in Milwaukee County.

LOANS—	When Due.
BATH BONDS—'88-'93—	
5s, J&J, $17,000	July 1, 1913 ($1,000 called yearly.)
4s, J&J, $15,000	July 1, 1908 ($1,250 called yearly.)
BRIDGE BONDS—	
4s J&J, $30,000	July 1, 1902 ($5,000 called yearly.)
4s, J&J, $28,000	July 1, 1903 ($3,750 called yearly.)
4s, J&J, $33,000	Jan. 1, 1910 ($2,500 called yearly.)
5s, J&J, $68,000	1897 to 1911 (5 per cent retired annually.)
5s, J&J, $160,000	July 1, 1897
($10,000 due y'rly) to July 1, 1912	
5s, J&J, $51,000	July 1, 1897
($3,000 due y'rly) to July 1, 1913	
5s, ... $75,000	Jan. 1, 1916
CITY HALL BONDS—	
4s, J&J, $39,000	Mar. 1, 1910 ($3,000 called yearly.)
5s, J&J, $150,000	1897 to 1911 (5 per cent retired annually.)
5s, J&J, $160,000	July 1, 1897
($10,000 due y'rly) to July 1, 1912	
5s, ..., $180,000	July 1, 1914
5s, ..., 285,000	July 1, 1915
FIRE DEPARTMENT BONDS—	
5s, J&J, $42,500	July 1, 1913 ($2,500 called yearly.)
GENERAL CITY BONDS, 1871-'86—	
7s, J&J, $72,000	Jan. 1, 1901 ($12,100 called yearly.)
4s, J&J, 68,000	July 1, 1905 ($7,500 called yearly).
4s, J&J, $75,000	July 1, 1906 ($7,500 called yearly.)
HOSPITAL BONDS—	
5s, J&J, $42,500	July 1,'97 to '13 ($2,500 due yearly.)
LIBRARY BONDS—	
4s, J&J, $39,000	Jan. 1, 1910 ($3,000 called yearly.)
LIBRARY & MUSEUM BONDS—	
5s, J&J, $75,000	1897 to 1911 (5 per cent retired annually.)
5s, J&J, $120,000	July 1, 1897
($7,500 due y'rly) to July 1, 1912	
5s, ..., $135,000	July 1, 1914
MIL. RIVER DAM BONDS—	
4s, J&J, $33,000	July 1, 1909 ($2,500 called yearly.)
PARK BONDS—	
4s, J&J, $70,000	July 1, 1910 ($5,000 called yearly.)
5s, J&J, $113,000	1897 to 1911 (5 per cent retired annually.)
5s, J&J, $56,000	July,'96 to '12 ($5,000 due yearly.)
5s, J&J, $85,000	July 1, 1913 ($5,000 called yearly.)
5s, J&J, $90,000	July 1, 1914 ($5,000 called yearly.)
PARK BONDS—(Con.)—	
5s, ..., $95,000	July 1, 1915
5s, ..., 120,000	July 1, 1916
REFUNDING BONDS—	
5s, ..., $100,000	July 1, 1916
SCHOOL BONDS—	
5s, J&J, $80,000	July 1, 1912 ($5,000 called yearly.)
5s, J&J, $212,500	July,'97 to '13 ($12,500 due yearly.)
5s, J&J, $31,500	July 1, 1914 ($1,750 called yearly.)
5s, ..., $95,000	Jan. 1, 1915
5s, ..., 142,500	July 1, 1915
5s, ..., 220,000	July 1, 1916
4s, J&J, 120,000	July 1, 1907 ($10,000 called yearly.)
4s, J&J, $163,000	July 1, 1909 ($12,500 called yearly.)
4s, ..., $150,000	July 1, 1911
SEWER BONDS—	
5s, J&J, $25,500	July 1, 1913 ($1,500 called yearly.)
5s, J&J, $45,000	July 1, 1914 ($2,500 called yearly.)
5s, ..., $19,000	July 1, 1915
5s, ..., 40,000	July 1, 1916
SEWER BONDS—(INTERCEPTING.)	
4s, J&J, $36,000	July 1, 1907 ($3,000 called yearly.)
STREET BONDS—	
5s, J&J, $93,500	July,'97 to '13 (Part due yearly.)
5s, ..., $95,000	July 1, 1915
5s, ..., 160,000	July 1, 1916
VIADUCT BONDS—	
5s, J&J, $37,500	July 1, 1912 ($2,500 called yearly.)
5s, J&J, $120,000	July 1, 1897
($7,500 due y'rly) to July 1, 1912	
5s, ..., $90,000	July 1, 1914
WATER BONDS—	
7s, J&J, $498,000	Jan. 1, 1902 ($80,000 called yearly.)
5s, J&J, $106,250	July,'97 to '13 ($6,250 due yearly.)
5s, J&J, $40,000	July 1, 1912 ($2,500 called yearly.)
5s, ..., $90,000	July 1, 1914
5s, ..., 100,000	July 1, 1916
4s, J&J, 54,000	July 1, 1903 ($7,500 called yearly.)
4s, J&J, $125,000	Jan. 1, 1906 ($12,500 called yearly.)
4s, J&J, $138,000	Jan. 1, 1907 ($12,500 called yearly.)
4s, J&J, $325,000	Jan. 1, 1910 ($25,000 called yearly.)
4s, J&J, $65,000	Jan. 1, 1910 ($5,000 called yearly.)
4s, J&J, $53,000	July 1, 1903 ($7,500 called yearly.)
4s, J&J, $60,000	July 1, 1904 ($7,500 called yearly.)

PAR VALUE OF BONDS.—The bonds are mostly for $1,000 each.

INTEREST is payable in New York and Milwaukee.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Milwaukee's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the dates named:

	Jan. 1, '97.	Jan. 1, '96.	Jan. 1, '95.	Jan. 1, '93.
Total bonded debt	$6,352,250	$6,076,750	$5,153,750	$4,854,500
Sinking funds	484,250	.....	367,750	324,100
Net debt	$5,868,000	.....	$4,786,000	$4,530,400
Water debt (included)	$1,654,250	$1,728,000	$1,643,000	$1,822,000

In the above statement the water debt is included in the total bonded debt and in the net debt, as well as being given separately below.

The sinking fund receives yearly a sum equal to 5 per cent of the original issue of bonds, and it is required by law that this amount of the debt shall be annually retired.

CITY PROPERTY.—The city owns its water works, and receives from water rates a larger sum yearly than the total interest charges on its debt. The total valuation of corporate property on January 1, 1897, was $19,673,405.

ASSESSED VALUATION.—The city's assessed valuation (about one-half cash value) and tax rate have been as follows in the years named:

Years.	Real Estate.	Personal Property.	To'l Assessed Valuation, p'r $1,000	Tax Rate
1896	$119,441,715	$24,329,904	$143,771,619	$23·59
1895	118,184,040	24,365,973	142,550,013	20·45
1894	118,150,055	24,776,340	142,926,395	22·37
1893	112,490,390	23,394,108	135,884,498	.....
1892	102,768,500	21,160,500	123,929,000	21·88
1891	93,799,955	19,875,165	113,675,120	21·59
1890	.....	.....	105,484,055	21·50
1889	80,678,660	19,819,540	100,498,200	22·23
1880	41,646,373	14,229,596	55,875,969	.....

POPULATION.—In 1890 population was 204,468; in 1880 it was 115,702; in 1870 it was 71,440; in 1895 it was 249,270.

MILWAUKEE CO.—County seat is in Milwaukee.

Bonded debt Jan. 1,'96.	$225,000
County has no floating debt.	
Tax valuation 1895	$162,137,836
Total tax (per $1,000) 1894	$4 34
Population in 1890 was	236,101
Population in 1895 was	287,922

NEENAH.—{GEO. O. BERGSTROM, Mayor. T. T. MOULTON, Clerk.

Neenah is situated in Winnebago County.

LOANS— *When Due.*
WATER WORKS BONDS—
5s, J&J, $60,000.....1903-'08 '13
Bonded debt Mch., 1897. $60,500
Floating debt..... 6,399
Total debt Mch., 1897 .. 66,899
Water debt included..... 60,000
Tax valuation, real..... 1,382,987

Tax valuation, personal. $358,539
Total valuation 1896....1,737,748
Assessm't is about ½ actual value.
Total tax (per $1,000)..... $30·00
Population in 1890 was.....5,083
Population in 1880 was.....4,202
Population in 1897 (est.).....6,000

INTEREST on cemetery bonds is payable in Neenah; on school bonds at Madison; on water bonds at New York.

TAX FREE.—All bonds issued by this city are exempt from taxation

OCONTO.—This city is in Oconto County.

Total debt last returns). $55,500
Tax valuation 1895.....1,169,070
Real valuation.....2,000,000

Population in 1890 was.....5,219
Population in 1880 was.....4,171
Population 1895 (estimated).6,013

OSHKOSH.—{ARTHUR KELLOGG, Mayor. FLORIAN LAMPERT, Comptroller.

Oshkosh is situated in Winnebago County.

LOANS— *When Due.*
BRIDGE BONDS—
4½s, June, $50,000.....1902-11
($5,000 due yearly.)
CITY HALL BONDS—
5s, Feb. 15, $20,000..1898 to 1907
($2,000 due yearly in Feb.)
PARK BONDS—
4½s and 4½s, $97,000..1900-1914
4½s, June, $12,000.....

R.R. BONDS (Mil. L. S. & W.)—
7s, Feb. 1, $30,000.....1898-1899
($15,000 due yearly in Feb.)
SCHOOL BONDS—
4½s, Sept., $8,000.....
SEWER BONDS—
4½s, ..., $26,000.....1900-1911

INTEREST on the railroad bonds is payable in New York at National Bank of Commerce; on the city hall bonds at Madison, Wis., by State Treasurer: on all other bonds at Oshkosh.

OPTIONAL—The bridge, park and sewer bonds are all subject to call after five years from date of issue.

BONDED DEBT March 1, 1897, was $243,000. The city has no floating debt and no sinking fund.

ASSESSED VALUATION in 1897 was $8,978,617; total tax rate (per $1,000), $28·50. Estimated valuation in 1895 was $20,000,000.

POPULATION in 1890 was 22,836; in 1880 was 15,748; in 1895 was 26,947.

OUTAGAMIE CO.—AUG. MILL, Treasurer.

County seat is Appleton.

LOANS— *Amount.*
COUNTY BONDS—
5s, A&O, $70,000..... 1897-1910
($5,000 due yearly on April 1).
Interest is payable by Co. Treas'r.
Total debt Jan. 1, 1896.. $75,000
Total valuation, real....9,567,983

Tax valuation, person'l.$1,556,623
Total valuation 1895...11,124,606
Assessment about ¼ actual value.
Total tax (per $1,000 '94).$11·348
Population in 1890 was.....38,690
Population in 1880 was.....28,716
Population in 1895 was.....44,404

PORTAGE CO.—C. E. WEBSTER, Treasurer.

County seat is Stevens Point.

LOANS— *When Due.*
BUILDING RAILROAD—
5s, Jan., $100,000.....Jan. 1, 1912
4s, J&J, $95,000.....Jan. 1, 1901
Interest on the 4s payable at the Nat. Exchange Bank, Milwaukee; on the 5s by the County Treasurer.
Total debt Jan. 1, 1897.. $195,000

Tax valuation, real.....$7,102,045
Tax valuation, person'l 1,145,848
Total valuation 1897... 8,246,794
Real valuation about...10,000,000
State & Co. tax (per $1,000).$11·00
Population in 1890 was.....24,798
Population in 1880 was.....17,731
Population in 1895 was.....28,531

RACINE.—{DAVID G. JANES, Mayor. HENRY J. SCHROFF, City Clerk.

Racine is situated in Racine County.

LOANS— *When Due.*
ADJUSTMENT BONDS—
5s, Apr., $98,000.....Apr. 1, 1912
GENERAL IMPROVEMENT—
5s, M&N, $25,000.....May 1, 1914
5s, ..., 40,000.....
Optional after 10 years from date.
PAVING BONDS—
5s, M&N, $25,000.....May 1, 1914
Optional after 10 years from date.
5s, ..., $20,000.....1917
SEWER BONDS—
5s, Sept., $10,000.....Feb. 1, 1902
Optional after 5 years from date.
5s, Apr., $70,000.....Apr. 1, 1903
Optional after 5 years from date.
SCHOOL HOUSE—
5s, Oct., $12,000.....Oct. 1, 1901

4s, J&J, $7,000.....Jan. 1, 1907
4s, F&A, 15,000.....Aug. 1, 1910
4s, J&D, 50,000.....June 1, 1913
5s, ..., 20,000.....
Optional after 10 years from date.
Interest is payable at Racine.
Total debt Mar. 1, 1897.. $372,000
Sinking fund..... 52,450
Net debt Mar. 1, 1897.... 319,550
Tax valuation, real.....7,855,785
Tax valuation, personal.2,180,530
Total valuation 1896,..10,036,315
Assessment abt. 65 p.c. actual value
Total tax (per $1,000)..... $22·81
Population in 1890 was.... 21,014
Population in 1895 was.... 24,889
Population in 1896 (est.)... 25,000

RACINE COUNTY.—County seat is Racine.

LOANS— *Amount.*
ASYLUM AND JAIL BONDS—
5s, F&A, $62,000.....
Int. is payable at County Treasury
Total debt Mar. 1, 1897...$62,000

Tax valuation, real....$13,910,675
Tax valuat'n, person'l.. 3,250,003
Total valuation 1896...17,160,678
Population in 1890 was.....36,268
Population in 1895 was.....41,110

REEDSBURG.—W. H. FRENCH, Mayor.

This city is in Sauk County.

LOANS— *When due.*
WATER AND ELECTRIC LIGHT—
5s, J &J., $30,000,.....Jan 1, 1910
Total debt Mar. 15, 1897. $30,000
Valuation 1897..... 733,144

Assessment about ½ actual value.
Tax rate (per $1,000), 1895.$13·25
Population in 1890 was..... 1,737
Population in 1880 was..... 1,331

RHINELANDER.—Rhinelander is the county seat of Oneida County.

LOANS— *When Due.*
FUNDING BONDS—
5s, A&O, $30,000.....Feb. 1, 1899
($3,000 due yearly to Feb. 1, 1908)
Bonded debt Mar. 15, '97. $30,000

Tax valuation 1896.....$1,925,000
Real valuation (about). 5,000,000
Population in 1890 was.....2,658
Population in 1895 (est.).....5,000

INTEREST is payable at Chemical National Bank, New York City.

SHEBOYGAN.—{CHAS. A. BORN, Mayor. JOHN SCHMIDT, Comptroller.

Sheboygan is in Sheboygan County.

LOANS— *When Due.*
BRIDGE & VIADUCT BONDS—
4½s, A&O, $24,000...Apr. 1, 1897
($6,000 due y'rly) to Apr. 1, 1900
4½s, A&O, $11,000...Apr. 1, 1901

IMPROVEMENT BONDS—
6s, A&O, $1,073....Apr. 1, 1897-8
6s, M&N, 2,132...Nov. 15, 1896-9
6s, J&D, 20,600.....Dec. 2, 1902

LOANS— *When Due.*
RAILROAD AID BONDS—
5s, M&S, $50,000.....Mar. 1, 1902
REFUNDING BONDS—
4½s, M&N, $120,000 May 1, 1909
4½s, M&N, 28,000.May 1, 1911
Bonded debt Feb. 1, '96. $257,342
Floating debt..... 4,700
Total debt..... 262,042

Sinking fund..... $2,300
Net debt Feb. 1, 1896... 259,742
Tax valuation, real.....5,335,580
Tax valuation, personal.1,209,920
Total valuation 1895....6,545,500
Assessment is abt. ½ actual value.
Total tax (per $1,000).....$31·346
Population in 1890 was.... 16,359
Population in 1895 was.... 21,130

INTEREST on the railroad aid bonds is payable by the Mutual Life Insurance Company, Milwaukee; on the refunding bonds at the Fourth National Bank, New York City; on the improvement bonds due from 1896 to 1899 at the Bank of Sheboygan; on the improvement bonds due in 1902 at the City Treasury; on others at the Bank of Sheboygan or at the German Bank, Sheboygan, Wis.

SHEBOYGAN CO.—R. B. MELVIN, Clerk.

County seat is Sheboygan.

LOANS— *When Due.*
COUNTY BONDS—
5s, May, $18,000.....May 1, 1897
($9,000 due yearly) to May 1, 1898
Interest is payable at Sheboygan.
Total debt Jan. 1, 1897. $18,000
Sinking fund..... 9,000
Net debt Jan. 1, 1897... 9,000

Tax valuation, real....$14,160,647
Tax valuation, personal 3,236,756
Total valuation 1896...19,397,403
Assessment about ⅔ actual value.
Total tax (per $1,000).. $5·60
Population in 1890 was.....42,489
Population in 1880 was.....34,206
Population in 1895 was.....48,396

SUPERIOR.—{MARTIN PATTISON, Mayor. H. E. TICKNOR, Comptroller.

This city was formed by the consolidation of the village of Superior and West Superior. It is situated in Douglas County. The city has defaulted in the payment of certain street and sewer improvement bonds. As we were going to press the parties holding these bonds were endeavoring to arrive at some sort of a settlement with the city. All other bonds have been paid as they matured.

LOANS— *When Due.*
BRIDGE BONDS—
6s, F&A, $50,000....Aug. 1, 1910
VILLAGE HALL BONDS—
6s, A&O, $25,000....Apr. 21, 1908
Subject to call after Apr. 21, 1898
FIRE PROTECTION BONDS—
6s, F&A, $20,000....Aug. 1, 1910
SCHOOL BONDS—
5s, J&J, $166,000.....Jan. 2, 1912
5s, J&J, $45,000.....July 2, 1912
6s, var., 7,000....Feb., '97 to '98
SEWER BONDS—
6s, F&A, $200,000....Aug. 1, 1910
6s, F&A, 150,000....Aug. 1, 1911
6s, M&N, 50,000....Nov. 1, 1911
Special Assessment Loans—
HARBOR IMPROVEMENTS—
6s, J&D, $52,388.....1897-1902
($8,731·31 due yearly June 1.)

HARBOR IMPROVEMENTS—(Con.)
6s, J&D, $7,272.....1897-1903
($1,038·89 due yearly June 1.)
6s, J&D, $45,000.....1897-1904
(Part due yearly on Dec. 1.)
6s, J&D, $586·46..... 1897-1905
($65·16 due yearly on June 1.)
6s, J&D, $2,960.....1897-1904
($370 due yearly on Dec. 1.)
6s, J&J, $309,073....July 1, 1897
Subject to call at any time.
6s, J&J, $353,221....Jan. 2, 1898
Subject to call at any time.
6s, J&D, $76,153.....June 1, 1897
SEWER IMPROVEMENT BONDS—
6s, J&J, $117,584....July 1, 1897
Subject to call at any time.
6s, J&J, $20,381.....Jan. 2, 1898
Subject to call at any time.

INTEREST on Village Hall bonds is payable in New York at the National Park Bank; on harbor improvement bonds, due part yearly from 1897 to 1904 and from 1897 to 1905 at the National Bank of North America in New York City; on school bonds, due 1897 to 1898, partly in New York at the National Park Bank and partly in Superior. All other interest is payable in New York at National Bank of the Republic.

TOTAL DEBT, ETC.—The total general bonded debt on Aug. 15 1896, was $713,000. On the same date there were outstanding special street improvement bonds to the amount of $921,199, special sewer improvement bonds for $137,965 and special harbor improvement bonds for $124,532.

ASSESSED VALUATION.—The city's assessed valuation (about ⅓ of actual value) and tax rate have been as follows in the years named:

	Assessed Valuation.			Tax rate-
	Real.	*Personal*	*Total.*	*per $1,000*
1896.....	$11,763,503	$781,626	$12,545,129	$32·70
1895.....	.....	.....	17,122,495	29·60
1894.....	18,384,044	1,295,058	19,679,102	20·70
1893.....	21,533,765	919,952	22,453,417	27·40
1890.....	22,794,915	687,560	23,482,475	20·00

POPULATION in 1895 according to State census was 26,176; in 1890 according to U. S. Census it was 11,983.

WAUSAU.—{H. E. MCEACHRON, Mayor. J. C. KUHLMANN, Clerk.

Wausau is situated in Marathon County.

LOANS— *When Due.*
BRIDGE BONDS—
5s, M&S, $10,000.Sep. 18, '98 & '99
REFUND'G MUNICIPAL BONDS—
5s, M&S, $25,000....Sept. 18, 1906
($5,000 due y'rly) to Sept. 18, 1910
SCHOOL HOUSE BONDS—
5s, M&S, $30,000....Sept. 18, 1900
($5,000 due y'rly) to Sept. 18, 1905
STREET IMPROVEM'T BONDS—
5s, M&S, $5,000.....Sept. 18, 1897
WATER WORKS BONDS—
5s, A&O, $90,000.....Apr. 1, 1905

Bonded debt Jan. 1, '96. $165,000
Floating debt..... 6,000
Total debt Jan. 1, 1896. 171,000
Water debt (included)... 90,000
Tax valuation, real.....2,505,370
Tax valuation, personal.1,079,686
Total valuation 1895....3,585,056
Assessment is ⅔ actual value.
Total tax (per $1,000).....$22·495
Population in 1895 was.....11,013
Population in 1890 was..... 9,253

State of Minnesota.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3, 1849) - March 3, 1849
Admitted as a State (Act Feb. 26, 1857) - - May 11, 1858
Total Area of State (square miles) - - - - 83,365
State Capital - - - - - - - - - St. Paul
Governor (term expires 1st Monday Jan. '99) - David M Clough
Secretary of State (1st Monday Jan. 1899) - - Albert Berg
Treasurer (1st Monday Jan. 1899) - - August T. Koerner

Legislature meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to ninety days.

HISTORY OF DEBT.—For the history of Minnesota's debt see STATE AND CITY SUPPLEMENT, April, 1893, page 103. The details of Minnesota's present debt are as given in the following statement.

LOANS.— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
State funding bonds.....	3½	J & J	July 1, 1921	$1,509,000
Subject to call at any time (limit, $150,000 yearly.)				

INTEREST on the bonds is payable in New York.

TOTAL DEBT.—On February 1, 1897, the total debt of the State was $1,509,000 (all bonded). Of this amount $554,000 are held in various Minnesota State funds.

ASSESSED VALUATION.—The assessed valuation, total tax levied and the rate of State tax have been as follows for the years named.

	Assessed Valuation. Real.	Assessed Valuation. Personal.	Assessed Valuation. Total.	Total Taxes Levied.	State Tax. p. $1,000.
1896....	.....	.....	$583,372,644	.....	....
1895....	$556,135,887	$85,114,394	641,250,281	$14,770,864	$1·80
1894....	552,559,758	86,356,598	638,916,326	14,694,540	2·20
1893....	543,956,153	98,947,498	642,903,651	15,645,741	2·20
1892....	546,496,309	91,043,649	642,539,958	14,214,938	2·60
1889....	463,943,397	95,418,115	559,361,512	12,243,956	1·90
1888....	455,435,915	96,536,557	551,972,472	11,530,160	1·90
1887....	391,823,360	94,846,604	486,669,964	10,796,483	1·90
1885....	319,008,864	82,720,902	401,729,766	8,383,696	1·80
1880....	203,473,637	54,581,906	258,055,543	4,191,811	1·80
1875....	173,693,276	45,162,467	218,855,743	3,892,482	2·10
1870....	67,221,348	19,912,525	87,133,673	2,783,756	5·00
1861....	33,350,057	5,914,683	39,264,740	658,358	4·00

DEBT LIMITATION.—Minnesota has protected the State from extravagant expenditures through restrictions which its Constitution puts on every kind of debt making. That instrument fixes the limit at $250,000 "for the purpose of defraying extraordinary expenditures;" and an amendment, ratified in 1879, extended this power to $250,000 additional "for erecting and completing buildings for the insane, a deaf, dumb and blind asylum, and State prison." Besides the foregoing, it is also provided that the State credit shall not be loaned, &c. With regard to the debt of municipalities there is but one section in the Constitution which relates to that subject, and that has reference to making railroad debt.

FIRST, as to State indebtedness, the sections which treat of the subject are in article 9, sections 5, 6, 7, 8 and 14.

SECTION 5. *(Public debt may be contracted.)* For the purpose of defraying extraordinary expenditures, the State may contract public debts, but such debts shall never, in the aggregate, exceed two hundred and fifty thousand dollars; every such debt shall be authorized by law for some single object, to be distinctly specified therein; and no such law shall take effect until it shall have been passed by the vote of two-thirds of the members of each branch of the Legislature, to be recorded by the yeas and nays on the journals of each House, respectively; and every such law shall levy a tax, annually, sufficient to pay the annual interest of such debt, and also a tax sufficient to pay the principal of such debt within ten years from the final passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation and taxes shall not be repealed, postponed, or diminished, until the principal and interest of such debt shall have been wholly paid. The State shall never contract any debts for works of internal improvement, or be a party in carrying on such works, except in cases where grants of land or other property shall have been made to the State, especially dedicated by the grant to specific purposes; and in such cases the State shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

SECTION 6.—*(Public debt how contracted.)* All debts authorized by the preceding section shall be contracted by loan on State bonds of amounts not less than five hundred dollars each, on interest, payable within ten years after the final passage of the law authorizing such debt; and such bonds shall not be sold by the State under par. A correct registry of all such bonds shall be kept by the Treasurer in numerical order, so as always to exhibit the number and amount unpaid and to whom severally made payable.

SECTION 7.—The State shall never contract any public debt, unless in time of war, to repel invasion or suppress insurrection, except in the cases and in the manner provided in the fifth and sixth sections of this article.

SECTION 8.—*(Appropriation of money received from loan or State bonds.)* The money arising from any loan made, or debt or liability contracted, shall be applied to the object specified in the act authorizing such debt or liability, or to the repayment of such debt or liability, and to no other purpose whatever.

SECTION 14.—*(State debt for public buildings).* For the purpose of erecting and completing buildings for a hospital for the insane, a deaf, dumb and blind asylum, and State prison, the Legislature may by law increase the public debt of the State to an amount not exceeding two hundred and fifty thousand dollars, in addition to the public debt already heretofore authorized by the Constitution, and for that purpose may provide by law for issuing and negotiating the bonds of the State and appropriate the money only for the purpose aforesaid; which bonds shall be payable in not less than ten nor more than thirty years from the date of the same, at the option of the State.

SECOND, as to city, county or other municipality the only restriction on the debt making power in the Constitution is the following, found in article 9, section 15.

SECTION 14.—*(Municipal debts in aid of railroads.)* The Legislature shall not authorize any county, township, city or other municipal corporation to issue bonds or to become indebted in any manner to aid in the construction or equipment of any or all railroads to an amount that shall exceed five per centum of the value of the taxable property within such county, township, city, or other municipal corporation; the amount of such taxable property to be ascertained and determined by the last assessment of said property made for the purpose of State and county taxation previous to the incurring of such indebtedness.

The foregoing was adopted as an amendment in 1879. Before its adoption the section read so as to authorize municipal corporations to issue bonds in aid of railroads to *ten per cent* of valuation. Hence the amendment consisted in simply changing the word *ten* and making it *five*.

This is all the Constitution contains with reference to the debts of municipalities. The Legislature, however, has made some general provisions governing bond issues.

First, respecting cities, there is the general power granted the common council of any city to borrow money to pay any city indebtedness, and to issue therefor city bonds bearing interest not to exceed 10 per cent and redeemable within ten years. *The restrictions are:* (1) that ordinances must be passed by the affirmative vote of a majority of the common council, signed by the Mayor, and published in the official city newspapers and recorded after proof of publication. (2) At no time can such indebtedness, bonded or otherwise, exceed $15,000, unless the same be authorized by a two-thirds vote at the election held for such purposes. (3) The council shall each and every year levy a tax of one mill on the dollar for each one thousand dollars of bonds issued by the said city to pay the interest and to create a sinking fund to pay the bonds at maturity. The foregoing is found in chapter 10, section 168, of the General Statutes of Minnesota, vol. I., page 196, edition of 1888.

Second, and further as to cities, the common council is authorized to *issue bonds* and levy taxes exceeding the amount authorized by other sections of this act; *provided* the same be authorized by the majority of voters present and voting at an election to be held for that purpose. The time, place and manner of holding such election to be prescribed by the common council, the same notice to be given as at other elections. *And no bonds for any purpose shall be issued unless so authorized.* The foregoing is the latter half of section 171, chapter 10, Statutes of Minnesota, vol. 1, page 197. The last sentence which we have italicised would, on its face, appear to take away the right of the common council to issue even $15,000 of bonds (without an election) as authorized by previous section 168 cited above. This idea also seems to find confirmation in section 170, last clause, which reads that "no debt shall be "incurred or created by the city, the common council or any officer of "the city except pursuant to the authority herein expressly given for "that purpose."

Third, through the board of supervisors, towns can issue bonds as directed by two-thirds of all legal voters voting at a legally-called town meeting held for that purpose, payable in such amounts and at such times, not exceeding six years from date as two-thirds of voters determine. For further particulars respecting these issues, see section 114, chapter 10, Statutes of Minnesota, volume 1, page 182. A following section (section 116) makes it the duty of the supervisors on or before the first of September next after the date of said bonds, and each and every year thereafter until the payment of said bonds, to levy a tax "equal to the amount of principal and interest maturing the year next after such levy," and in the discretion of said supervisors such further sum as they deem expedient, not exceeding twenty per cent of such maturing bonds, which taxes shall constitute a fund for the payment of said bonds.

Fourth, The trustees or board of education of any school district may issue *school bonds* of their respective districts in such amount and of such length as to payment, not exceeding ten years, as two-thirds of the voters voting at any legally-called meeting shall direct. For further particulars respecting these bonds see section 26, chapter 36, of the Statutes of Minnesota, volume 1, page 472. In section 28, same page, are provisions for levying a tax for the payment of bonds quite similar to the provisions with reference to the payment of town bonds cited above.

Fifth, with respect to all *school bonds*, see section 5, article VIII. of the *Constitution of Minnesota*, which authorizes the loaning of the Permanent School Funds upon interest at the rate of 5 per cent to the several counties and school districts, to be used in the erection of county or school buildings.

Sixth, as to the creating of county debt, there is no general authorization, the issues when made being under special acts. Of course "*railroad aid bonds*" are provided for by statute for county, cities, and all other municipalities. See, for the law on that subject, section 92, &c., chapter 34, Statutes of Minnesota, vol. I., page 388, &c. So also, the borrowing from the Permanent School Funds under the above cited section of the Constitution (section 5, article VIII.) is provided for by section 84, chapter 36, Statutes of Minnesota, vol. II., page 448 There is likewise a general statute for the issue of "motor road bonds" by the county, the particulars respecting which will be found in section 132, chapter 13, of Statutes of Minnesota, vol. I., page 277.

General statutory limitation, applying to all municipalities. Debts of cities, counties, towns, &c., are void if entailing taxation beyond the rate fixed by law. See section 114, chapter 11, Statutes of Minnesota, vol. I., page 243. Of course this section does not apply where the law authorizes increased taxation, as, for instance, when a majority of the legal voters so direct; such authorization and action bring the case under the exception contained in the section, which is that the act is unlawful "*unless* specially and expressly authorized by law."

POPULATION OF STATE.—The population of Minnesota has been as follows in the years named:

1895.....	1,573,350	1880.....	780,773	1860.....	172,023
1890.....	1,301,826	1870.....	439,706	1850.....	6,077

In 1860-70 the addition to population was 267,683, or 155·61 per cent; in 1870-80, 341,067, or 77·57 per cent; and in 1880-90, 521,053 or 66·74 per cent.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF MINNESOTA.

ALBERT LEA.—Albert Lea is situated in Freeborn County. The debt as below given includes the debt of the township and the school districts. The railroad aid 7s due in 1899 were to be called for payment and refunded at a lower rate of interest.

LOANS—	When Due.
RAILROAD AID BONDS—	
7s, J&J, $40,000	Dec. 1, 1899
Subject to call at any time.	
7s, J&J, $15,000.....	Oct. 1, 1907
SCHOOL DISTRICT BONDS—	
6s, J&J, $15,000.....	About 1897
CITY WATER BONDS—	
... ., $20,000.....	———
Bonded debt (last returns)	$90,000
Total debt about.....	95,000

Tax valuation, real.....	$656,256
Tax valuation, personal..	236,583
Total valuation 1892.....	892,839
Assessment is ⅓ actual value.	
State tax (per $1,000).....	$2·60
County tax (per $1,000).....	3·00
City tax (per $1,000).....	11·00
Average school tax.....	8·20
Population in 1895 was.....	4,158
Population in 1890 was.....	3,305
Population in 1880 was.....	1,966

AUSTIN.—{F. I. CRANE, Mayor. T. M. FOSTER, City Recorder.

County seat of Mower County

LOANS— *When Due.*
CITY BONDS
6s, M&S, $10,000.....Mar. 1, 1909
RAILROAD AID BONDS—
6s, M&N, $16,000.....Nov. 1, 1904
REFUNDING BONDS—
6s, J&J, $14,000...July 1, 1903
5½s, M&S, 4,000...Sept. 1, 1905
WATER BONDS—
6s, M&N, $25,000.....Nov. 1, 1902

Bonded debt Feb. 1, 1897..$69,000
Tax valuation, real.....722,736
Tax valuation, personal...248,620
Total valuation 1897.....971,356
Assessment is about ⅓ actual val.
Total tax (per $1,000). ... $42·00
Population in 1895 was.....5,082
Population in 1890 was.....3,901
Population in 1897 (est.)....7,000

INTEREST on city 6s due 1909 and water 6s due 1902 is payable in New York by the American Exchange National Bank; on railroad 6s due 1904 in New York by Farmers' Loan & Trust Company; on the refunding 6s due 1903 in New York by the Chemical National Bank, on other loans in Austin.

BECKER CO.—L. M. STEVENS, County Auditor.

County seat is Detroit City.

LOANS— *When Due.*
COURT HOUSE AND JAIL BONDS—
7s, July 1, $18,000...Jan. 1, 1904
FUNDING BONDS—
6s, Mar. 15, $25,000.Mar. 15, 1907
6s, June 15, 16,000.Mar. 28, 1909
6s, May 15, 16,000.May 15, 1911
Bonded debt Jan. 4, '97...$76,500
Sinking fund..... 4,096
Net debt Jan. 4, 1897.....72,403

Tax valuation, real.....$1,822,565
Tax valuation, personal 265,444
Total valuation 1897... 2,088,109
Assessment about ¼ actual value.
State tax (per $1,000).....$2·95
County tax (per $1,000).....12·50
Average school tax.....13·10
Population in 1895 was.... 11,052
Population in 1890 was.....9,401
Population in 1897 (est.)...14,000

INTEREST on the 7 per cent bonds is payable by the Corbin Banking Co., New York City; on all other loans at the County Treasury.

BRAINERD.—{JOHN N. NEVERS, Mayor. GEORGE D. LA BAR, Treasurer.

Brainerd is in Crow Wing County.

LOANS— *When Due.*
BRIDGE BONDS—
6s, A&O, $25,000.....Oct. 1, 1897
ELECTRIC LIGHT BONDS—
6s, J&J, $40,000.....Jan. 1, 1908
6s, M&S, 20,000.....Mar. 1, 1909
REFUNDING JAIL BONDS—
--, ..., $6,000.....
SEWER BONDS—
6s, A&O, $15,000.....Apr. 1, 1907
Bonded debt Feb. 4, '97.. $106,000

Floating debt..... $25,000
Total debt Feb. 4, 1897 131,000
Tax valuation, real.....1,325,641
Tax valuation, personal. 318,848
Total valuation 1896....1,644,489
Assessment about ⅝ actual value.
Total tax (per $1,000).....$42·50
Population in 1895 was.....7,031
Population in 1890 was.....5,703
Population in 1880 was.....1,865

INTEREST on the bridge and sewer bonds is payable in Brainerd; on the electric light and jail bonds in New York City.

BRAINERD SCHOOL DISTRICT—J. S. KEESLEY, Treasurer.

Total debt Feb., 1, 1897..$100,000
Tax valuation 1896.....1,627,136

Assessment about ⅔ actual value.
School tax (per $1,000).....$17·65
Population 1897 (est.).. 8,000

CLAY COUNTY.—County seat is Moorhead.

LOANS.— *When Due.*
COURT HOUSE & JAIL BONDS—
7s, Dec. 1, $16,000 ..Dec. 1, 1897
6s, Apr. 16, 62,000 ..Apr. 16, 1903
REFUNDING BONDS—
6s, A&O, $30,000. ....Apr. 1, 1905
FUNDING BONDS—
5s, June 1, $40,000...June 1, 1915
Bonded debt Jan. 1, 1897$148,000

Sinking fund $14,916
Net debt Jan. 1, 1897.... 133,084
Tax valuation, real 3,244,168
Tax valuation, personal. 911,770
Total valuation 1895. ..4,155,938
Ass'nt about ⅓ to ½ actual value.
Total tax per $1,000 about..$27·00
Population in 1895 was.....15,154
Population in 1890 was 11,517

INTEREST on the 7 per cent bonds is payable at First National Bank, Moorhead; on the 6s at the Third National Bank, New York, and on the 5s at the County Treasurer's Office.

CROW WING CO.—LOUIS SACHE, Auditor.

County seat is Brainerd.

Bonded debt (last returns).$99,000
Floating debt..... 9,827
Total valuation 1895... 2,108,284

Population in 1895 was.....11,561
Population in 1890 was.....8,852

DULUTH.—{HENRY TRUELSEN, Mayor. C. E. LOVETT, Comptroller.

Duluth is in St. Louis County.

LOANS— *When Due.*
GENERAL FUND BONDS—
6s, J&J, $85,000..July 1, 1901
5s, J&J, 100,000..July 1, 1907
5s, M&N, 100,000..Nov. 1, 1912
5s, M&S, 185,000..Sept. 1, 1918
5s, M&N, 200,000..Nov. 1, 1923
4½s, J&J, 100,000..Jan. 1, 1920
4½s, M&N, 100,000..Nov. 1, 1922
PERMANENT IMPROVEMENT—
5s, J&J, $100,000....July 1, 1907
PARK BONDS—
4s, J&J, $70,000.....July 1, 1920
4s, J&J, 242,000.....Jan. 1, 1921

LOANS— *When Due.*
REFUNDING BONDS—
6s, J&J, $138,250.Jan. 1, 1908
4½s,g. J&J, 250,000.July 1, 1926
VILLAGE SEWER BONDS—
5s, J&J, $25,000.....July 1, 1902
($5,000 due yearly) to July 1, 1906
Fond du Lac Bonds.
7s, ..., $10,000.....Oct. 1, 1903
New Duluth Bonds.
6s, ..., $47,000.....Mar. 1, 1914
West Duluth Bonds.
6s, ..., $30,000.....Feb. 1, 1910
6s, ..., 115,000.....July 15, 1911
6s, ..., 20,000.....June 13, 1913
WATER AND LIGHT BONDS—
5g, J&J, $700,000g.July 1, 1926

INTEREST is payable at American Exchange National Bank, N. Y.

TOTAL DEBT, ETC.—The subjoined statement shows Duluth's total bonded debt and the total floating debt on each of the dates named.

	Feb. 15, '97.	*Feb.* 10, '96.	*Feb.* 18, '95.	*Feb.* 15, '94.
†Total bonded debt...	$1,942,250	$1,917,250	$1,920,250	$1,865,150
Floating debt.....	*741,641	1,135,552	1,306,858	.....

* Includes $412,142 of special assessment certificates.
†Not including water debt, which amounted on February 15, 1897, to $600,000.

The city had a sinking fund on Feb. 15, 1897, of $87,730.

The $138,250 of 6 per cent refunding bonds are not strictly a liability of the city, as they were issued by the village of Duluth under a special Act of the Legislature which provides that the County Commissioners of St. Louis County shall levy a special tax to pay the interest on them and provide a sinking fund to meet them at maturity.

DEBT LIMITATION.—The city's debt is limited by its charter to 5 per cent of the assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation (estimated at 40 per cent of actual value) and tax rate have been as follows:

Years.	*Real Estate.*	*Personal Property.*	*Assessed Valuation.*	*Tax Rate per $1,000*
1896	$26,037,311	$4,438,844	$30,476,155	$31.40
1895	36,157,713	4,855,550	41,013,263	27·90
1894	35,848,886	4,914,577	40,763,463	28·30
1893	38,597,457	5,278,105	43,875,562	.....
1892	29,553,187	5,115,656	34,668,843	24·60
1891	22,217,398	4,567,321	26,784,710	25·90
1890	19,385,553	4,381,100	23,766,653	....
1889	.....	.....	22,047,322	....

POPULATION.—In 1895 population was 59,396; in 1890 it wa 33,115; in 1880 it was 838.

DULUTH SCHOOL DISTRICT.—A. LE RICHEUX, Secretary of Board of Education.

LOANS— *When Due.*
BUILDING AND PURCHASING SITES—
6s, M&N, $20,000.....May 1, 1903
6s, M&N, 12,000.....May 1, 1909
5s, J&J, 15,000.....July 1, 1905
5s, J&J, 15,000.....July 1, 1906
5s, M&N, 50,000.....Nov. 1, 1913
5s, F&A, 200,000.....Aug. 1, 1921
5s, M&S, 100,000.....Sept. 1, 1922
5s, M&N, 200,000.....May 1, 1922
5s, J&D, 150,000.....June 1, 1924
4½s, J&J, 150,000.....Jan. 1, 1921

OTHER BONDS—
7s, J&D, $4,000.....Dec. 3, 1897
($1,000 due y'rly) to Dec. 3, 1900
5s, M&S, $45,000.....Sept. 1, 1897
5s, J&J. 20,000.....Jan. 15, 1904
Total debt Feb. 1, '97. $981,000
Sinking funds..... 81,299
Net debt Feb. 1, '97... 899,700
Tax valuation (see city of Duluth)
Total tax (per $1,000).....$31·40
Population 1895 (est.).....60,000

INTEREST on the 7 per cent bonds is payable by L. C. Newstadt, Quincy, Ill.; on the 5 per cent bonds, due in 1904, at the National Park Bank, New York; on all others at the American Exchange National Bank, New York.

FARIBAULT.—Faribault is in Rice County.

LOANS— *When Due.*
CITY BONDS—
5s, J&J, $20,000....July 1, 1903
4½s, J&J, 10,000....July 1, 1903
RR. bonds, $40,000..part each year
School b'ds, 20,000.. do do

Total debt (last returns)...$60,000
Valuation, &c.
Tax valuation 1890....$1,700,000
Tax rate (per $1,000)... 29·50
Population in 1895 was.....7,616
Population in 1890 was.....6,524

FERGUS FALLS.—Fergus Falls is in Otter Tail County.

LOANS.— *When Due.*
BUILDING AND IMP. BONDS—
6s F & A, $26,000...Aug. 1, 1912
Subject to call after Aug. 1, 1902
CITY HALL, &C., BONDS—
6s A & O, $10,000...Oct. 17, 1908
PERMANENT IMP. BONDS—
6s M & N, $10,000...May 1, 1903
Subject to call after May 1 1898.

Total debt (last returns). $46,000
Tax valuation, real..... 645,834
Tax valuation, personal. 261,895
Total valuation 1894.... 907,729
Total tax (per $1,000)... $47·80
Population in 1895 was.....4,497
Population in 1890 was . 3,772
Population in 1880 was . 1,635

HASTINGS.—GEORGE PARKER, Mayor.

Hastings is in Dakota County.

LOANS— *When Due.*
HIGH WAGON BRIDGE BONDS—
5s, J&J, $40,000 .....July 1, 1924
REFUNDING BONDS—
5s, J&J, $20,000.....July 1, 1914
5s, Mar. 8,000.....1897 to 1900
($2,000 payable yearly.)
ST. P. & C. RY. CO.—
6s, Mar. 1, $16,000...Mar. 1, 1902

Bonded debt Feb. 1, '97....$84,000
The city has no floating debt.
Tax valuation, real.....$634,131
Tax valuation, personal.. 219,394
Total valuation 1896..... 853,525
Population in 1895 was.....3,848
Population in 1890 was.....3,705
Population in 1880 was.....3,809
Population in 1897 about....4,000

INTEREST on the refunding bonds of 1914 is payable in Hastings; on all other bonds in New York City.

HENNEPIN CO.—A. W. HASTINGS, Treasurer.

County seat is Minneapolis.

LOANS *When Due.*
CT. HOUSE & CITY HALL B'DS—
4½s, J&J, $335,000 ..July 1, 1917
4½s, J&J, 315,000 ..July 1, 1921
4½s, A&O, 600,000 ..Apr. 2, 1924
4½s, A&O, 400,000...Apr. 1, 1925
4s, J&J, 100,000 ..Jan. 1, 1920
BRIDGE BONDS—
4½s, M&S, $75,000...Sept. 1, 1917
4½s, M&S, 35,000...Sept. 1, 1919
OTHER BONDS—
4½s, J&D, $15,000...Dec. 1, 1919

Total debt Jan. 1, '97. $1,875,000
Sinking fund..... ... 205,071
Net debt Jan. 1, 1897. 1,669,928
Tax valuation, real....101,788,779
Tax valuation, pers'l.. 18,919,131
Total valuation 1896..120,707,910
Assessment about ⅗ actual value.
Average tax (per $1,000)....$22·00
Population in 1895 was... 217,798
Population 1890 was.....185,294
Population 1880 was..... 67,013
Population in 1897 (est.)..225,000

TAX FREE.—All of the bonds issued by this county are exempt from taxation.

INTEREST is payable at the National Park Bank in New York City.

LAKE CO.—M. THEODORE HANNON, Auditor.

LOANS— *When Due.*
COURT HOUSE AND JAIL BONDS—
5s, July, $7,500.....1897-1902
($1,500 due yearly on July 1.)
ROAD AND BRIDGE BONDS—
6s, Mar., $10,000....Mar. 15, 1907
6s, Apr., 10,000....Apr. 1, 1908
Bonded debt Jan. 1, 1897. $27,500
Floating debt..... 1,144
Total debt..... 28,644

Sinking fund..... $1,154
Net debt Jan. 1, 1897... 27,490
Tax valuation, real.....2,185,652
Tax valuation, personal. 83,951
Total valuation 1896....2,269,603
Assessm't less than ⅓ actual value
Total tax rate (p. $1,000) '96.$25·60
Population in 1890 was.....1,219
Population in 1895 was.....2,211
Population in 1896 (est.).... 2,500

INTEREST on the 6s due in 1907 is payable in Minneapolis; on others in St. Paul.

TAX FREE.—All bonds of this county are exempt from taxation.

LE SUEUR.—This borough is in the county of the same name.

LOANS— *When Due.*
WATER AND ELEC. LT. BONDS—
5s, $18,000.....20 years.
Interest payable in New York, Chicago or St. Paul.

Bonded debt (last returns).$18,000
Tax valuation 1895.....390,000
Assessment about ⅓ actual value.
Total tax rate (per $1,000).$37·00
Population in 1895 was.....2,007

MANKATO.—{EDGAR WEAVER, Mayor. H. W. BROWN, Recorder.

Mankato is situated in Blue Earth County.

LOANS— *When Due.*
BRIDGE BONDS—
5s, A&O, $8,000.....Oct. 1, 1899
5s, M&S, 7,000.....Mar. 1, 1910
PARK BONDS—
6s, M&S, $15,000.....Sept. 1, 1907
RAILROAD AID BONDS—
5s, J&J, $3,500.....Jan. 1, 1907

REFUNDING BONDS—
5s, M&N, $67,000.....Nov. 1, 191
SEWER BONDS—
5s, M&S, $10,000.....Sept. 1, 190
WATER WORKS BONDS—
7½s, F&A, $15,000...Aug. 1, 189
6s, J&J, 12,000...Jan. 1, 190
5s, M&N, 20,000...May 1, 190
5s, M&N, 40,000...Nov. 1, 190

Bonded debt Feb. 1, '97...$197,500
Water debt (included).... 87,000
Sinking fund..... 6,436
Net debt Feb. 1, 1897... 190,564
Tax valuation, real.....3,000,000
Tax valuation, personal. 700,000
Total valuation 1896....$3,700,000
Assessment 30 to 40% actual value.
Total tax (per $1,000).....$26·00
Population in 1897 (est.)...11,000
Population in 1895 was....10,173
Population in 1880 was..... 5,550

INTEREST is payable in New York City and Mankato.

MARINE.—Marine is situated in Washington County.

LOANS When Due.
WATER WORKS—
6s, M&S, $14,000.....1897
($2,000 due yearly) to 1902
6s, M&S, $10,500.....1903
($1,500 due yearly) to 1909
6s, M&S, $3,500.....1909
($500 due yearly.) to 1915

Valuation, etc.—
Bonded debt (last return). $38,000
Sinking fund assets..... 1,448
Tax valuation 1891..... 561,170
Total tax (p. $1,000) 1890 64·50
County tax (included)..... 36·00
Population in 1895 was.....674
Population in 1880 was.. 1,467

MILLE LACS CO.—County seat is Princeton.

LOANS.— When Due.
COURT HOUSE BONDS:
5s, July 1, $19,000....July 1, 1898
RAILROAD BONDS:
5s, July, $47,000.....July 1, 1906
Interest is payable in St. Paul.
Total debt (last returns). $66,280
Sinking fund..... 22,717
Net debt (last returns)... 43,563
Interest is payable at St. Paul.

Tax valuation, real.....$1,134,234
Tax valuation, personal. 216,463
Total valuation 1894....1,350,697
Tax valuation 1895 1,259,470
Assessment is ½ actual value.
State tax (per $1,000).....$2·20
County tax (per $1,000).....16·00
Average school tax.....15·00
Population in 1895 was.....5,129
Population in 1890 was.....2,845
Population in 1880 was.....1,501

MINNEAPOLIS.—ROBERT PRATT, Mayor. WALLACE G. NYE, Comptroller.

Minneapolis is situated in Hennepin County.

LOANS— When Due.
BRIDGE BONDS—
3s, M&N, $50,000.May 1, 1905
4½s, A&O, 76,000.Apr. 1, 1912
Subject to call after April, 1902
4s, J&J, $110,000.July 1, 1915
4s, F&A, 390,000.Feb. 15, 1917
4s, M&S, 30,000.Mar. 15, 1919
CITY HALL, etc.—
4½s, J&J, $250,000...July 1, 1917
4½s, J&J, 250,000...July 1, 1921
4½s, J&J, 50,000...Jan. 1, 1922
4s, J&J, 200,000...Jan. 1, 1920
CITY HOSPITAL—
4s, J&J, $25,000...July 1, 1922
4s, J&J, 75,000...July 1, 1923
FIRE DEPARTMENT—
4s, J&D, $15,000....June 13, 1920
GENERAL PURPOSES—
4s, J&J, $20,000.....July 1, 1902
LIBRARY FUND—
4½s, J&D, $60,000...Dec. 1, 1915
4s, J&D, 40,000...Dec. 15, 1916
PARKS—
4½s, J&J, $200,000..July 1, 1913
4½s, J&J, 100,000..Jan. 1, 1914
4½s, J&J, 223,000..July 1, 1914
4s, M&N, 100,000..May 1, 1919
4s, M&N, 65,000..Nov. 1, 1919
4s, A&O, 40,000..Apr. 30, 1922
4s, J&J, 20,000..Jan. 1, 1924
RAILROAD AID BONDS—
4s, M&S, $31,000....Sept. 1, 1897
4s, M&N, 94,000....Nov. 15, 1897
4s, M&N, 125,000....Nov. 1, 1901
SCHOOLS—
4s, J&J, $40,000...July 1, 1899
4s, J&J, 80,000...July 1, 1915
4s, A&O, 50,000...Oct. 15, 1917
4s, M&N, 125,000...May 15, 1919
4s, A&O, 75,000...Oct. 15, 1919
4s, J&J, 50,000...Jan. 15, 1920
4s, J&J, 100,000 ..July 1, 1925
4s, J&J, 100,000...July 1, 1926
SEWERS—
4s, J&J, $15,000...July 1, 1900
4s, J&J, 25,000...July 1, 1902

LOANS— When Due.
SEWERS—(Continued).—
4½s, J&J, $50,000...July 1, 1906
4s, J&J, 90,000...Aug. 1, 1918
PERMANENT IMPROVEMENTS—
4½s, J&J, $40,000..July 1, 1908
4½s, A&O, 165,000..Apr. 1, 1912
Subject to call after Apr. 1, 1902
4½s, A&O, 134,000..Apr. 2, 1913
4½s, J&J, 45,000..July 2, 1913
4½s, M&S, 75,000..Mar. 15, 1914
4½s, M&N, 270,000..May 1, 1915
4s, J&J, 35,000..July 15, 1916
4s, A&O, 320,000..Apr. 1, 1917
4s, F&A, 100,000..Aug. 15, 1917
4s, J&D, 50,000..Dec. 1, 1917
4s, M&S, 170,000..Mar. 15, 1919
4s, M&N, 125,000..May 15, 1919
4s, J&D, 100,000..June 20, 1919
4s, J&J, 55,000..Jan. 15, 1920
4s, J&J, 187,000..July 1, 1922
PERM. IMP. REV. FUND—
4½s, J&J, $245,000...July 1, 1921
4s, A&O, 150,000....Apr. 1, 1917
4s, F&A, 155,000....Aug. 1, 1918
4s, J&D, 50,000....Dec. 15, 1918
4s, F&A, 100,000....Feb. 1, 1919
4s, M&N, 50,000....May 15, 1919
4s, J&J, 50,000....Jan. 15, 1920
4s, J&J, 200,000....Nov. 1, 1920
RESERVOIR BONDS—
4s, J&J, $200,000....Jan. 1, 1925
VIADUCTS, etc.—
4½s, M&S, $100,000.Mar. 15, 1914
WATERWORKS—
8s, F&A, $60,000...Feb. 2, 1899
8s, J&J, 25,000...July 1, 1900
7s, J&J, 40,000...July 1, 1902
4½s, J&J, 280,000...July 2, 1913
4½s, A&O, 125,000...Apr. 1, 1912
Subject to call after Apr. 1, 1902
4½s, M&N, 30,000...May 1, 1915
4s, J&J, 120,000...July 15, 1916
4s, A&O, 330,000...Apr. 1, 1917
4s, F&A, 170,000...Aug. 1, 1918
4s, J&J, 50,000...Jan. 15, 1920

PAR VALUE OF BONDS.—A few of the older bonds are of denominations other than $1,000. All late issues however (*i. e.* all bearing less than 5 per cent interest) are for $1,000 each.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows the city's total municipal debt, the sinking fund, and the water debt, on the dates mentioned

	Jan. 1, '97.	*Jan.* 1, '96.	*Jan.* 1, '95.	*Jan.* 1, '94
Bonded debt	$7,840,000	$7,565,000	$7,465,000	$7,515,000
Sinking funds	1,342,907	1,211,526	1,006,301	877,427
Net debt	$6,497,093	$6,353,474	$6,458,699	$6,637,573
Water debt (incl.)	$1,430,000	$1,230,000	$1,230,000	$1,230,000

SINKING FUND.—It is provided by the city's charter that in addition to raising a tax sufficient to pay the interest on all its bonds the city shall levy a tax of one mill on each dollar of the assessed valuation to provide for the principal of the bonds when due. The maintenance of this sinking fund for the payment of the principal of the bonds is "declared to be part of the contract with the holder of any bonds of the city that may hereafter be issued and shall be kept inviolate." In accordance with this provision there was raised by taxation for the sinking fund in 1896 $161,758 43. The sinking fund is invested in city of Minneapolis 4 and 4½ per cent bonds.

BOND LIMIT.—The city of Minneapolis is restricted in all legislative acts authorizing the issue and sale of bonds, and is required to keep within the following limit: From the total issue of all city bonds shall be deducted the total amount of funds and securities in the sinking fund, and this balance shall not exceed 5 per cent of the aggregate value of the taxable property of the city as assessed and determined for the purpose of taxation.

WATER RECEIPTS.—The receipts from water in 1896 were $222,-; current expenses for water works, $104,957.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation (property being assessed about ½ of its actual value) tax rate and bonded debt have been as follows:

Years.	Tax Valuation.	Tax Rate, per $1,000.	Total Bonded Debt.
1896	$109,276,016	$23 25	$7,840,000
1895	135,884,286	21 60	7,565,000
1894	134,478,572	20 92	7,465,000
1891	138,444,562	23 10	7,540,500
1890	136,944,372	19 30	7,080,500
1885	77,468,267	19 60	2,461,000
1879	23,415,733	14 50	1,101,000

The tax rate in 1896 included city tax, $12 70; State tax, $2 95; county tax $2 80 and school tax $4 80. The total tax levy of 1896 was $2,540,667, of which $284,117 was for interest on debt and $122,012 for sinking fund.

POPULATION.—In 1895 population was 192,833; in 1890 it was 164,738; in 1880 it was 46,887; in 1870 it was 13,066.

MORRISON CO.—County seat is Little Falls.

Bonded debt Feb. 1, 1897.$120,000
Tax valuation, real.....3,098,259
Tax valuation, personal. 854,152
Total valuation 1895....3,952,411
Total co. tax (per $1,000)..$12·10
Population in 1895 was.....19,163
Population in 1890 was.....13,325
Population in 1880 was..... 5,875

NEW ULM SCHOOL DISTRICT.—New Ulm is in Brown County.

LOANS— When Due.
REFUNDING BONDS—
5s, A&O, $20,000.....Oct. 1, 1904
Interest payable in New York.

Total debt (last returns). $20,000
Tax valuation 1893..... 740,569
Real valuation..... 4,000,000
Population 1894 (est.).....4,500

OTTER TAIL CO.—STEVE BUTLER, Treasurer.

County seat is Fergus Falls. All bonds issued by this county are exempt from taxation.

LOANS— When Due.
JAIL BONDS—
6s, M&N, $30,000.....May 1, 1905
REFUNDING BONDS—
5s, J&J, $200,000.....July 1, 1904
Interest payable in New York.
Total debt Mar. 1, 1897..$230,000

Tax valuation, real.....$4,327,528
Tax valuation, personal 1,072,528
Total valuation 1896... 5,400,423
Real valuation.....20,000,000
State & co. tax per $1,000.... $8·10
Population in 1890 was.....34,232
Population in 1895 was.....40,002

PIPESTONE.—A city in Pipestone County.

LOANS— When Due.
RAILROAD AID—
7s, J&J, $5,000..... 1903
WATER WORKS—
6s, J&J, $20,000..... 1908

School District bonds..... $40,000
Total debt (last returns).. 25,000
Tax valuation 1890..... 471,971
Total tax rate (per $1,000) $33·00
Population in 1895 was.....1,668
Population 1890 was.....1,232

POLK COUNTY.—JOHN GLEASON, Auditor.

County seat is Crookston.

LOANS— When Due.
DITCH BONDS—
5s, June, $15,000...June 15, 1904
FUNDING BONDS—
6s, May, $40,000...May 14, 1913
6s, Apr. 2,500...Apr. 10, 1915
6s, June, 8,000...June 1, 1915
6s, Sept., 3,000...Sept. 1, 1917
5s, Mar., 20,000...Mar. 8, 1919
ROAD AND BRIDGE BONDS—
7s, Jan., $15,000.....Jan. 2, 1902

Total debt Aug. 15, 1896. $104,500
Sinking fund..... 5,270
Net debt Aug. 15, 1896.. 99,230
Tax valuation, real.....6,601,489
Tax valuation, personal.1,489,337
Total valuation 1895....8,090,826
Assessment about ⅓ actual value.
Total tax (per $1,000).....$32·20
Population in 1895 was....39,171
Population in 1890 was.....30,192
Population in 1880 was.....11,433

POPE COUNTY.—P. I. RONNING, Auditor.

County seat is Glenwood.

LOANS— When Due.
RAILROAD BONDS—
8s, July, $65,000.....July 1, 1906
Int. payable at St. Paul, Minn.
Total debt Feb. 8, 1897.. $65,000
Sinking fund..... 2,000
Net debt Feb. 8, 1897 ... 63,000
Tax valuation, real.....1,972,798

Tax valuation, personal $375,307
Total valuation 1897... 2,348,105
Assessment is ¼ actual value.
State tax (per $1,000)... $3·00
County tax (per $1,000). 7·80
Population in 1895 was.....11,627
Population in 1890 was.....10,032

RAMSEY CO.—D. M. SULLIVAN, Co. Auditor.

Ramsey County includes the City of St. Paul (which is the county seat), its assessed valuation being but slightly in excess of that of the city. Certain of the bonds below described have the faith and credit of both St. Paul and the county pledged for their payment, principal and interest.

LOANS— When Due.
BRIDGE—
7s, M&S...$50,000...Sept. 2, 1898
7s, M&N... 18,000...May 1, 1899
4½s, F&A, 75,000...Aug. 1, 1917
COURT HOUSE AND CITY HALL—
5s, J&J, $50,000...Jan. 1, 1915
4½s, J&J, 100,000...Jan. 4, 1916
4½s, M&N, 200,000...May 2, 1917
4½s, J&J, 150,000.....July 2, 1918

FUNDING FLOATING DEBT—
4½s, M&N, $75,000..May 2, 1907
4s, M&S, 50,000..Mar. 1, 1915
RENEWAL BONDS—
5s, A&O....$7,000....Apr. 1, 1901
5s, A&O.... 7,000....Apr. 1, 1902
5s, A&O....31,000....Apr. 1, 1903
STREET BONDS—
..s, ... $2,460..... Past due.

INTEREST is mostly payable in New York at the Chase Nat. Bank.

TOTAL DEBT was $849,826 on Jan. 1, 1897. Bonded debt Jan. 1, 1897, was $815,460, including $2,640 of past-due bonds which have not yet been presented for payment.

ASSESSED VALUATION in 1896 of real estate was $80,446,176; personal property, $14,272,536; total, $96,603,490. The total assessed valuation in 1889 (tax of 1890) was $126,588,533, against $30,547,264 in 1880. The tax rate per $1,000 in 1896 was as follows: State tax $2·95; county tax, $3·35.

POPULATION in 1895 was 147,537; in 1890 it was 139,796; in 1880 it was 45,890; in 1894 (estimated), 180,000.

RED WING.—A. P. PIERCE, Mayor. W. E. TAYLOR, City Clerk.

Red Wing is situated in Goodhue County.

LOANS— When Due.
BRIDGE BONDS—
5s, J&J, $60,000.....July 1, 1902
($5,000 due yearly) to July 1, 1913
MINN. CENT. RR. BONDS—
6s, J&J, $25,000.....July 1, 1897
($5,000 due yearly) to July 1, 1901
R. W. & IOWA RY. BONDS—
4s, Jan. 1, $18,000....Jan. 1, 1909
WATER WORKS—
5s, J&J, $80,000.....July 1, 1902
($5,000 due yearly) to July 1, 1917
Interest payable at Red Wing.

Total debt Feb. 1, 1897.. $183,000
Water debt (included)... 80,000
Sinking fund..... 7,500
Net debt..... 175,500
Tax valuation, real.....1,535,084
Tax valuation, personal. 576,269
Total valuation 1895....2,111,353
Assessment about ½ actual value.
City tax (per $1,000) 1895. .$15·65
Population in 1896 about .. .7,600
Population in 1890 was.....6,294
Population in 1880 was.....5,876
Population in 1870 was.....4,260

The cost of the city's water works was $100,000. They are now self-supporting.

REDWOOD CO.—County seat is Redwood Falls.

LOANS— When Due.
JAIL BONDS—
5s, J&J, $12,000....$1,000 yearly.
RAILROAD BONDS—
7s, J&J, $50,000.....July 1, 1900
Int. is payable at St. Paul, Minn.
Total debt Mar., 1896.. $63,000

Tax valuation 1895....$5,000,000
Assessment is ½ actual value.
State tax (per $1,000) '94....$3·35
County tax (per $1,000)..... 5·65
Population in 1895 was 13,632
Population in 1890 was.....9,386

REDWOOD FALLS.—

This is the county seat of Redwood County.

LOANS—	Amount.
Railroad aid bonds	$10,000
Water bonds	40,000
Total debt March, 1896	50,000

Tax valuation 1894.... $459,889
Real valuation (about). 1,250,000
Population in 1890 was.....1,238
Population in 1895 was.....1,589

ROCHESTER.—H. H. WITHERSTINE.

This is the county seat of Olmstead Co.

LOANS—	When Due.
REFUNDING RR. BONDS—	
8, J&J, $20,000	Jan. 1, 1913
Subject to call after Jan. 1, 1903	
Bonded debt Apr. 1, 1896	$20,000
Floating debt	14,000

Total debt Apr. 1, 1896. $34,000
Tax valuation 1895.....$1,693,073
Assessment about 3/5 actual value.
Tax rate (per $1,000).. $31·10
Population in 1895 was.....6,429
Population in 1890 was.....5,321

ROCK COUNTY.—C. S. BRUCE, Auditor.

County seat is Luverne.

LOANS—	When Due.
COURT HOUSE AND JAIL BONDS—	
4 9/10s, Aug., $10,000	Aug. 1, 1907
4 9/10s, Aug., 5,000	Aug. 1, 1909
5s, Apr., 15,000	1911-3-5
($5,000 due each year on Apr. 20.)	
RAILROAD BONDS—	
10s, J&J, 18,350	Jan. 1, 1898
Total debt Jan. 1, 1896	$72,350
Sinking fund	9,000

Net debt Jan. 1, 1896..... $63,350
Tax valuation, real.....2,828,573
Tax valuation, personal. 464,426
Total valuation 1895 3,292,999
Assessment is 1/3 actual value.
State tax (per $1,000).....$2·95
County tax (per $1,000)..... 4·40
Population in 1895 was.....8,597
Population in 1890 was.....6,817

INTEREST on the 4 9/10 per cent bonds is payable at St. Paul; on all others at New York.

ST. JAMES.—{C. ELLSWORTH, Mayor. {M. J. ARMSTRONG, Treasurer.

St. James is in Watonwan County.

Bonded debt Mar., 1897...$30,000
The village has no floating debt.
Total valuation 1896..... 407,669
Assessment about 1/3 actual value.

Total tax (per $1,000) '96...$32·20
Population in 1895 was.....1,874
Population in 1890 was.....939
Population in 1897 (est.) 2,214

ST. LOUIS CO.—L. H. WHIPPLE, Treasurer.

County seat is Duluth.

LOANS—	When Due.
RAILROAD AID BONDS—	
5s, Oct., $250,000	1923
REFUNDING—	
6s, J&J, $91,150	1907
County bonds outstanding..$1,000	
ROAD AND BRIDGE BONDS—	
5s, J&J, $40,000	1908
4 1/2s, J&J, 30,000	1909
4 1/2s, J&J, 50,000	1910
4 1/2s, J&J, 30,000	July 1, 1911
4s, J&J, 150,000	1916

Bonded debt Feb. 1, '97.$642,150
The county has no floating debt.
Sinking fund..... $63,500
Net debt Feb. 1, 1897... 578,550
Tax valuation, real.....38,417,039
Tax valuat'n, person'l. 5,170,272
Total valuation 1896...43,587,311
Assessment fr. 40 to 60% act. value
State and co. tax (per $1,000).$7·40
Population in 1895 was 77,487
Population in 1890 was 44,862

INTEREST is payable in New York at American Exchange National Bank.

ST. PAUL.—{FRANK B. DORAN, Mayor. {J. J. MCCARDY, Comptroller.

St. Paul is in Ramsey County, and its valuation is only slightly less than the valuation of the entire county. Some of the Ramsey County bonds have the faith and credit of both county and city pledged for their payment, principal and interest. In the following report of the city debt the first table gives the outstanding bonds in detail and the second table gives details regarding the certificates of indebtedness.

BONDED DEBT.

LOANS—	When Due.
ABUTMENTS—R.R. CROSSINGS—	
4 1/2s, J&J, $50,000	Jan. 1, 1916
ALMS AND WORK HOUSE—	
8s, J&D, $7,500	Dec. 1, 1897
5s, A&O, 25,000	Apr. 2, 1913
5s, M&S, 25,000	Mar. 1, 1914
4s, F&A, 30,000	Aug. 1, 1906
BOARD OF EDUCATION—	
5s, A&O, $50,000	Apr. 2, 1903
5s, M&N, 50,000	May 2, 1915
4 1/2s, J&J, 50,000	July 1, 1902
4 1/2s, F&A, 50,000	Feb. 1, 1916
4 1/2s, M&N, 150,000	May 2, 1917
4 1/2s, J&J, 150,000	July 2, 1918
4 1/2s, M&N, 100,000	May 1, 1919
4s, J&J, 100,000	Jan. 15, 1920
COUNCIL APPROPRIATIONS—	
4 1/2s, M&N, $100,000	May 2, 1917
COURT HOUSE AND CITY HALL—	
5s, J&J, $50,000	Jan. 1, 1915
4 1/2s, J&J, 100,000	Jan. 1, 1916
4 1/2s, M&N, 200,000	May 2, 1917
4 1/2s, J&J, 150,000	July 2, 1918
FIRE DEPARTMENT—	
4 1/2s, J&J, $50,000	Jan. 1, 1916
4 1/2s, M&N, 100,000	May 2, 1917
HOSPITAL—	
4 1/2s, M&N, $50,000	May 2, 1917
4 1/2s, F&A, 50,000	Aug. 1, 1921
4s, F&A, 50,000	Aug. 1, 1919
LEVEE—	
5s, A&O, $20,000	Apr. 2, 1903
LAKE COMO BONDS—	
4 1/2s, M&S, $25,000	Sept. 1, 1921
LOCAL IMPROVEMENT—	
7s, J&J, $100,000	July 1, 1898
MARKET—	
6s, A&O, $40,000	Apr. 1, 1899
PARKS—	
7s, J&J, $100,000	July 1, 1903
5s, A&O, 25,000	Apr. 2, 1913
4 1/2s, J&J, 25,000	Jan. 1, 1916
4 1/2s, M&S, 225,000	Sept. 1, 1917
4s, M&N, 45,000	May 1, 1920
RAILROAD AID—	
8s, M&S, $50,000	Sept. 1, 1897
6s, M&N, 75,000	Nov. 21, 1898
6s, J&D, 50,000	Dec. 23, 1898
6s, J&D, 100,000	Dec. 15, 1900
6s, A&O, 75,000	Apr. 1, 1904
5s, F&A, 45,000	Aug. 1, 1904
REDEMPTION—	
5s, A&O, $22,000	Apr. 1, 1906
4s, M&N, 50,000	May 15, 1920

LOANS—	When Due.
BRIDGE LOANS—	
7s, M&S, $35,000	Mar. 15, 1898
5s, A&O, 5,000	Apr. 2, 1908
5s, M&N, 200,000	May 1, 1915
4 1/2s, J&J, 100,000	July 1, 1916
4 1/2s, M&N, 214,000	May 2, 1917
4 1/2s, M&N, 50,000	Nov. 15, 1917
4 1/2s, J&J, 300,000	July 2, 1918
4 1/2s, F&A, 16,000	Aug. 1, 1918
4s, F&A, 5,000	Aug. 1, 1906
4s, J&D, 26,000	J'ne 1, 1907
4s, J&J, 34,000	July 1, 1919
4s, J&J, 250,000	Jan. 1, 1920
4s, M&N, 55,000	May 1, 1920
SEWERAGE—	
7s, M&N, $100,000	May 1, 1898
7s, M&N, 50,000	Nov. 2, 1899
7s, M&N, 27,000	May 1, 1903
7s, M&S, 500	Sept. 1, 1903
7s, J&J, 4,000	Jan. 1, 1904
6s, M&N, 3,000	Nov. 1, 1904
5s, M&N, 9,600	May 1, 1905
5s, M&S, 95,000	Mar. 1, 1909
5s, A&O, 100,000	Apr. 2, 1908
5s, A&O, 200,000	Apr. 1, 1915
4 1/2s, J&J, 100,000	July 1, 1916
4 1/2s, M&N, 200,000	May 2, 1917
4 1/2s, J&D, 200,000	Dec. 1, 1918
4s, F&A, 20,000	Aug. 1, 1906
4s, M&N, 150,000	May 1, 1920
4s, F&A, 250,000	Aug. 1, 1919
STREETS—	
5s, A&O, $5,000	Apr. 1, 1909
5s, A&O, 40,000	Apr. 2, 1913
5s, F&A, 35,000	Aug. 1, 1913
4s, J&J, 25,000	Jan. 1, 1920
WATER—	
5s, A&O, $500,000	Apr. 1, 1909
5s, F&A, 150,000	Aug. 1, 1913
5s, A&O, 100,000	Apr. 1, 1914
5s, A&O, 400,000	Apr. 1, 1915
4 1/2s, M&N, 200,000	May 2, 1917
4 1/2s, M&S, 300,000	Mar. 1, 1918
4 1/2s, J&J, 100,000	Jan. 1, 1919
4 1/2s, J&J, 160,000	Jan. 1, 1919
4 1/2s, M&N, 100,000	May 1, 1919
4s, J&D, 350,000	June 1, 1912
4s, M&N, 100,000	May 1, 1920
WEST ST. PAUL—	
7s, A&O, $13,500	Apr. 1, 1898
4s, M&N, 45,000	May 1, 1920

DEBT CERTIFICATES (See CHRONICLE, V. 63, p. 847).

LOANS— NAME AND PURPOSE.	Interest.— Rate.	Payable.	Principal,— When Due.	Outstand'g.
Department funds	5	Mar. & June	June, 1897	$180,000
do do	4	.....	June, 1897	462,500
do do	4	.....	July, 1897	412,500
do do	4	.....	June 15, 1898	50,000

PAR VALUE.—The bonds are all, or nearly all, for $1,000 each.

INTEREST on all bonds of this city is payable in New York.

TOTAL DEBT, ETC.—The following statement shows the total debt of the city and the sinking funds held against the same on each of the dates named.

	Jan. 1, 1897.	Jan. 1, 1896.
Total bonded debt (including water bonds)	$8,332,100	$8,332,100
Floating debt or certificates of indebtedness	1,055,000	1,479,000
Total city debt	$9,387,100	$9,811,100
Less sinking funds	373,400	338,923
Net debt	$9,013,700	$9,472,177
Water debt included in the above total	$2,460,000	$2,460,000

CITY PROPERTY.—The water works owned by St. Paul are self-sustaining and cost $5,129,770. The water debt is to be met by the Board of Water Commissioners, who, according to the city charter, "shall establish such water rates as will at all times insure to the city a sufficient income to pay interest and to provide a fund to pay principal upon all the bonds, etc., issued for water purposes." The real estate held by the city is valued at $9,232,115.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation, said to be about 60 per cent of actual value, and tax rate have been as follows:

Years.	Assessed Valuation.— Real.	Personal.	Total.	Tax Rate per $1,000.	Total City Bonds. Dec. 31.
1896...	$79,065,041	$14,042,700	$93,107,741	$21·40	$8,332,100
1895...	109,494,303	13,149,400	122,643,703	20·30	8,332,100
1894...	109,179,310	14,170,395	123,349,705	21·00	8,392,100
1893...	109,710,896	16,904,398	126,615,294	20·00	8,442,100
1890...	106,204,133	16,895,335	*122,000,000	20·00	7,579,965
1885...	50,512,212	14,291,946	64,804,158	19·50	3,815,640
1882...	30,000,000	10,026,777	40,026,777	21·00	1,959,910
1880...	.....	.....	27,955,387	18·00	.....

All the valuation figures are as reported after deducting exemptions.

POPULATION.—In 1890 population was 133,156; in 1880 it was 41,473; in 1870 it was 20,030. It is claimed that the figures reported by the U. S. Census Bureau for 1890 were too small.

ST. PETER.—{L. M. ERICKSON, Mayor. {C. R. DAVIS, City Clerk.

A city in Nicollet County.

LOANS—	When Due.
ELECTRIC-LIGHT BONDS—	
6s, F&A, 3,000	Aug. 1, 1899
REFUNDING BONDS—	
5 1/2s, M&S, $5,000	Sept. 1, 1901
5 1/2s, M&S, 5,000	Sept. 1, 1906
5 1/2s, M&S, 5,000	Sept. 1, 1911
IMPROVEMENT BONDS—	
6s, Sept., $9,000	Sept. 1, 1898
6s, Sept., 9,000	Sept. 1, 1903
6s, Sept., 9,000	Sept. 1, 1908

LOANS—	When Due.
Bonded debt Jan. 1, '97	$49,000
City has no floating debt.	
Tax valuation, real	436,040
Tax valuation, personal	301,606
Total valuation 1896	737,646
Total tax (per $1,000)	35·75
Population in 1895 was	4,251
Population in 1890 was	3,671
Population in 1880 was	3,436

INTEREST on the improvement bonds is payable at the City Clerk's office; on other bonds at the Chase National Bank, New York City.

SOUTH ST. PAUL.—South St. Paul is situated in Dakota County.

LOANS.—	When Due.
CITY HALL BONDS:	
6s, J&D, $10,000	June 1, 1914
6s, J&D, 5,000	Dec. 1, 1920
EDUCATIONAL BONDS.	
6s, J&D, $20,000	June 1, 1914
6s, J&D, 1,000	Dec. 2, 1907
6s, M&S, 1,000	Sept. 15, 1914
6s, J&D, 3,000	Dec. 2, 1919
FIRE DEPARTMENT BONDS:	
6s, J&D, $5,000	June 1, 1914
6s, M&S, 3,000	Sept. 15, 1917
6s, J&D, 3,000	June 1, 1920
6s, J&J, $3,000	Dec. 1, 1920
GENERAL BONDS—	
6s, J&D, $5,000	Dec. 2, 1907
IMPROVEMENT BONDS:	
6s, J&D, $50,000	June 1, 1919
6s, M&S, $11,000	Sept. 15, 1922

Total debt (last returns)..$120,000
Tax valuation, real..... 964,167
Tax valuation, personal. 141,304
Total valuation 1894....1,105,471
Population in 1895 was.....2,135
Population in 1890 was.....2,242
Population in 1880 was..... 489

INTEREST is payable in New York City by the American Exchange National Bank.

STILLWATER.—{CHARLES A. STAPLES, Mayor. {J. F. BURKE, Clerk.

Stillwater is situated in Washington County.

LOANS—	When Due.
CURRENT FUND BONDS, 1882—	
5s, F&A, $20,000	Feb. 15, 1912
LEVEE BONDS, 1875—	
10s, Feb., $6,000	Feb. 1, 1900
REFUNDING BONDS, 1891—	
5s, J&J, $25,000	Jan. 1, 1921
PERMANENT IMPROVEMENT—	
5s, M&S, $50,000	Sept. 1, 1906
5s, M&S, 100,000	Sept. 1, 1911
5s, M&S, 50,000	Sept. 1, 1912
5s, A&O, 60,000	Oct. 1, 1917

PERMANENT IMPOVEM'T—(Con.—	
5s, J&J, $60,000	July 1, 1921
City has no floating debt.	
Bonded debt Jan. 1, 1896	$371,000
Tax valuation, real	$3,760,779
Tax valuation, personal	1,446,888
Total valuation 1896..	5,207,667
Assessment is 3-5 actual value.	
Total tax (per $1,000)	$23·00
Population in 1895 was	12,004
Population in 1890 was	11,260
Population 1896 (est.)	14,000

INTEREST on the levee bonds is payable by the Lumberman's National Bank, Stillwater; on all other bonds at the Fifth Avenue Bank, New York.

TODD COUNTY.—ALBERT RHODA, Auditor.

County seat is Long Prairie.

LOANS—	When Due.
COURT HOUSE—	
7s, J&J, $25,000	May 13, 1913
R.R. AID—	
5s, June 1, $23,000	June 1, 1900
Bonded debt Jan. 1, 1897	$42,000
County has no floating debt.	
Sinking fund	$1,608
Net debt Jan. 1, 1897	40,391

Tax valuation, real.....$2,613,476
Tax valuation, personal. 565,560
Total valuation 1896....3,179,036
Assessment about 2/3 actual value.
Total tax (per $1,000).....$27·70
Population in 1895 was.....17,674
Population in 1890 was.....12,930
Population in 1897.....19,441

INTEREST on the railroad aid bonds is payable at First National Bank, St. Paul; on the court house bonds at National Park Bank, N. Y.

TRACY.—W. F. PARKER, Mayor.

Tracy is in Lyon County.

Total debt June, 1896.....$45,000
Tax valuation 1896 about.380,000
Assessment about 2/5 actual value.

Total tax (per $1,000).....$54 55
Population in 1895 was.....1,687
Population in 1890 was.....1,400

WELLS.—A. O. OLESON, Recorder.

Wells is in Faribault County.

LOANS—	When Due.		
WATER & ELEC. LT. BONDS—		Total debt March, 1897	$35,000
6s, May 1, $10,000	1906	Tax valuation 1895	345,000
($1,000 yearly to 1916.)		Assessment is ⅓ actual value.	
5s, Sept., $20,000	Sept. 1, 1914	Total tax (per $1,000)	$30·00
Bonded debt March, '97	$30,000	Population in 1895 was	1,702
Floating debt	5,000	Population in 1890 was	1,208

INTEREST is payable at the Chemical National Bank, N. Y. City.

WINONA.—{A. B. YOUMANS, Mayor. L. D. FROST, City Recorder.

This city is the county seat of Winona County.

LOANS—	When Due.		
FERRY ROAD & BRIDGE BONDS—		4½, J&J, $40,000	July 1, '04 to '11
5s, J&J, $23,500	Jan. 1, 1903	(Payable $5,000 yearly.)	
FUNDING TEMPORARY LOAN—		Bonded debt Feb. 1, '97	$392,500
5s, J&J, $10,000		Water debt (included)	140,000
HIGH WAGON BRIDGE—		School bonds (additional)	82,000
5s, Jan. 1, $100,000	Jan. 1, 1919	Tax valuation, real	5,030,016
(Payable $10,000 yearly.)		Tax valuation, personal	1,753,319
SEWER BONDS—		Total valuation 1896	6,783,335
5s, J&J, $19,000	July 1, 1917-'18	Assessment about 48 p. c. actual.	
WINONA S. W. RY.—		City tax (per $1,000)	$30·00
5s, J&J, $100,000	Jan. 1, '08 to '17	Population in 1890 was	18,208
(Payable $10,000 yearly.)		Population in 1880 was	10,208
WATER-WORKS BONDS—		Population in 1896 was	23,000
5s, J&J, $60,000	July 1, 1902		
5s, J&J, 40,000	July 1, 1919		
(Payable $5,000 yearly.)			

INTEREST on all the bonds is payable at the Park National Bank, New York City.

WINONA COUNTY.—County seat is Winona.

LOANS—	When Due.		
COURT HOUSE BONDS—		Tax valuation, personal	$2,883,184
5s, J&J, $35,000	July 1, 1896	Total valuation 1893	12,043,584
($5,000 due yearly) to July 1, 1902		Tax valuation 1895	11,892,735
4½s, J&J, $10,000	July 1, 1903	State tax (per $1,000)	$3·35
Total debt (last returns)	$55,000	County tax (p. $1,000)	4·65
Tax valuation, real	$9,160,400	Population in 1895 was	37,134
		Population in 1890 was	33,797

INTEREST is payable at the National Park Bank, N. Y

State of Iowa.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act June 12, 1838)	July 3, 1838
Admitted as a State (Act August 4, 1846)	Dec. 28, 1846
Total Area of State (square miles)	56,025
State Capital	Des Moines
Governor (term expires 2d Monday Jan. 1899)	F. M. Drake
Secretary of State (1st Monday Jan. 1899)	G. L. Dobson
Auditor (1st Monday Jan. 1899)	C. G. McCarthy

Legislature meets biennially in even years, the 2d Monday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—For history of Iowa's debt see STATE AND CITY SUPPLEMENT of April 1894, page 110.

TOTAL DEBT.—Iowa has at present no bonded debt, its 8 per cent bonds to the amount of $234,498 01 issued to the Permanent School Fund having been paid on April 19, 1892. On January 1, 1897, warrants to the amount of about $390,000 were outstanding and the cash on hand amounted to $196,000.

EQUALIZED VALUATION.—The equalized assessed valuation of lands and of personal, railroad, telephone and telegraph property respectively have been as follows in the years named:—

	Lands.	Personal Property.	Railroads.	Telephone & Telh. Cos.	Total.
	$	$	$	$	$
1896	413,970,588	96,765,620	44,532,125	706,315	555,974,648
1895	413,970,588	100,493,479	44,521,225	665,532	559,650,824
1894	408,053,626	106,865,954	45,063,782	659,984	557,072,750
1893	408,053,626	112,816,334	44,987,839	672,172	566,529,971
1890	374,753,112	105,543,264	42,902,608	663,874	523,862,858
1885	353,614,837	103,372,905	31,672,339	293,046	488,953,127
1880	303,381,498	82,638,655	23,646,161	152,706	409,819,020
1875	294,313,368	79,032,896	22,076,876	.....	395,423,140
1870	222,561,061	71,971,191	.....	.....	294,532,252

COUNTY AND CITY INDEBTEDNESS.—"As compared with other States, we have been remarkably fortunate in the financial management of our cities and counties. Most counties are entirely free from debt, and the number of cities and independent districts which are taking up their bonds is constantly increasing. The people of our State take a just pride in maintaining the highest standard of public and private credit, and in carefully guarding the rights of property."—Governor's message, Feb., 1890.

DEBT LIMITATION.—Iowa's Constitution restricts the creating of debt, both State debt and municipal debt.

FIRST, as to State debt, the limitation made is not absolute, for it permits other debt if authorized by some law for some single specified work. But this permission is very safely guarded—(1) the law must provide for the collection of a direct annual tax sufficient to pay the interest regularly and discharge the debt in twenty years; and (2) the law cannot take effect until it has been submitted to the people at a general election, and has received a majority of the votes cast. All the debt provisions relating to the State we give below.

ARTICLE 7, Section 1. [*Limitation of State indebtedness.*] The credit of the State shall not in any manner be given or loaned to, or in aid of, any individual, association, or corporation; and the State shall never assume, or become responsible for, the debts or liabilities of any individual, association or corporation, unless incurred in time of war for the benefit of the State.

SECTION 2. [*Same.*] The State may contract debts to supply casual deficits or failures in revenues, or to meet expenses otherwise provided for; but the aggregate amount of such debts, direct and contingent, whether contracted by virtue of one or more acts of the General Assembly, or at different periods of time, shall never exceed the sum of two hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained, or to repay the debts so contracted, and to no other purpose whatever.

SECTION 4. [*For what other purposes State may contract debt.*] In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the debts so contracted shall be applied for the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

SECTION 5. [*Other debts to be authorized.*]—Except the debts hereinbefore specified in this article, no debt shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by some law for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within twenty years from the time of contracting thereof; but no such law shall take effect until at a general election it shall have been submitted to the people, and have received a majority of all the votes cast for and against it at such election; and all money raised by authority of such law shall be applied only to the specific object therein stated, or to the payment of the debt created thereby; and such law shall be published in at least one newspaper in each county, if one is published therein, throughout the State, for three months preceding the election at which it is submitted to the people.

ARTICLE VIII, Section 3. [*State not to be a stockholder.*]—The State shall not become a stockholder in any corporation, nor shall it assume or pay the debt or liability of any corporation, unless incurred in time of war for the benefit of the State.

There can be but little fear that a State or city will ever create debt in any larger amount than it can easily pay where the law, as in the above case, requires a tax to be levied at the time of its creation sufficient to pay the interest annually and the principal when due.

SECOND, as to municipal indebtedness, the limit is fixed absolutely in the Constitution. The provisions covering the subject are as follows

ARTICLE VIII, Section 4. [*Corporation not to be a stockholder.*] No political or municipal corporation shall become a stockholder in any banking corporation, directly or indirectly.

ARTICLE XI, Section 3. [*To what amount county may become indebted.*] No county or other political or municipal corporation shall be allowed to become indebted in any manner, or for any purpose, to an amount in the aggregate exceeding five per centum on the value of the taxable property within such county or corporation—to be ascertained by the last State and county tax list previous to the incurring of such indebtedness.

The above (section 3 of article XI) covers cities, counties, towns and every other kind of political or municipal corporation. The Supreme Court of Iowa has decided that even a school district is such a corporation and subject to the 5 per cent limit.

POPULATION OF STATE.—The population of Iowa has been as follows in the years named:

1895	2,058,069	1870	1,194,020	1850	192,214
1890	1,911,896	1860	674,913	1840	43,112
1880	1,624,615				

In 1860-70 the increase was 519,107, or 76·91 per cent; in 1870-80 430,595, or 36·06 per cent; in 1880-90 287,281, or 17·68 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF IOWA.

BOONE SCHOOL DISTRICT.—J. J. SNELL, Secretary.

This district is in Boone County.

LOANS—	When Due.		
REFUNDING BONDS—		Total debt Feb. 1, 1897	$43,700
5s, J&J, $27,000	July 1, 1905	Tax valuation '95 (est.)	1,025,000
5s, J&D, 13,000	Dec. 15, 1901	Real valuation (est.)	3,000,000
Bonds optional 5 years from date.		Population (estimated)	8,965

INTEREST is payable in Boone and at the First National Bank of Chicago.

BURLINGTON.—{P. C. NAUMANN, Mayor. JOHN S. FEAR, Auditor.

Burlington is in Des Moines County.

LOANS—	When Due.	LOANS—	When Due.
REFUNDING BONDS—		BURL. WATER CO. 1ST MORTGAGE BONDS, INTEREST ASSUMED—	
5s, A&O, $180,000	Oct. 1, 1897	6s, M&N, $164,000	Nov. 1, 1902
($20,000 due y'rly) to Oct. 1, 1905			
5s, A&O, $33,000	Oct. 1, 1907		
4s, M&N, 50,000	June 1, 1906		
Subject to call after 1901.			

INTEREST on bonds is payable in New York at Chemical National Bank and in Burlington.

BONDED DEBT on February 1, 1897, was $263,000; floating debt, $54,550: total debt, $317,550; sinking fund, $12,763; net debt, $304,787. The net debt on January 1, 1892, was $394,000. The water bonds are not included in the total funded debt, as they are the obligations of a private company. The city, however, in return for use of water agrees to pay the interest on these bonds directly to the bondholder, and to pay $2,000 yearly to a sinking fund for their redemption.

EQUALIZED VALUATION in 1896 of real estate was $3,029,239; personal property, $1,022,905; total, $4,052,144; total tax rate (per $1,000), $68·00, including State tax, $2·80, county tax, $11·70; city tax, $32·00; school tax, $21·00. In the water district, which includes about one-half the city, the water tax (per $1,000) is $50·00. Property is assessed at "about 25 per cent of its actual value."

POPULATION in 1890 was 22,565; in 1880 it was 19,450; in 1897 (estimated), 26,000.

CASS COUNTY.—T. W. BROWN, Treasurer.

County seat is Atlantic.

LOANS—	When Due.		
FUNDING BONDS—		Bonded debt Jan., 1897.	$45,000
6s, J&D, $8,500	July 1, 1902	Tax valuation, real	5,138,165
Above bonds are all optional.		Tax valuation, personal.	950,930
REFUNDING BONDS—		Total valuation 1896	6,088,555
5s, J&J, $23,000	Jan 1, 1916	State & Co. tax (per $1,000)	$5·70
Interest payable at Atlantic.		Population in 1890 was	19,645
		Population in 1897 (est.)	23,000

Real estate is assessed at one-third of its actual value and personal property at one-half.

CEDAR RAPIDS.—{GEORGE A. LINCOLN, Mayor. T. DEVENDORF, City Treasurer.

Cedar Rapids is situated in Linn County. All bonds are exempt from city tax.

LOANS— *When Due.*
FLOATING DEBT BONDS—
5s, $45,000.....1904
4½s, 50,000.....1909
4½s, 50,000.....1914
REFUNDING BONDS—
6s, Var. $6,000.....A&O, 1900
(Subject to call at any time.)
5s, F&A, $14,000.....Aug., 1901
(Subject to call at any time.)
4s, ..., $100,000.....July 1, 1916
Subject to call after July 1, 1915
Bonded debt Aug. 24, '96.$126,000
Floating debt..... 150,900

Total debt..... $276,900
Sinking fund..... 19,203
Net debt Aug. 24, 1896. 257,697
Tax valuation, State & county..... 3,939,964
Tax valuation, city.....14,181,952
Total valuation 1895...18,121,916
Assessment for Co. about ⅓ and for city about actual value.
Total tax (per $1,000).....$41·00
Population in 1895 was....22,555
Population in 1890 was....18,020
Population in 1880 was....10,104

INTEREST is payable at City Treasury.

TAX FREE.—All of the bonds issued by the city of Cedar Rapids are exempt from taxation.

CEDAR RAPIDS SCHOOL DISTRICT.—E. M. SCOTT, Treasurer.

LOANS— *When Due.*
NEW BUILDINGS—
4½s, A&O, $15,000...Apr. 1, 1899
Subject to call at any time.
4½s, M&N, $40,000...May 1, 1900
Subject to call at any time.
4½s, M&N, $18,000...May 1, 1905
Subject to call at any time.
REFUNDING BONDS—
5s, M&N $28,000.....May 2, 1901
Subject to call at any time.
5s, M&N, $10,000.....May 1, 1904
Subject to call.
4½s, J&D, $45,000...June 1, 1905
4½s, J&J, 5,000...July 1, 1905
Total debt Jan. 1, 1897.. $161,000
Tax valuation 1896.....3,928,131
Assessment about ¼ actual value.
School tax (per $1,000).....$22·00
Population in 1897 (est.)... 25,000

INTEREST on the bonds of this school district is payable at the Treasurer's office.

CHARLES CITY.—{H. C. BALDWIN, Mayor. D. E. MOORE, Treasurer.

Charles City is in Floyd County.

LOANS— *When Due.*
WATER BONDS—
5s, J&J, $19,000.....July 1, 1907
(Subject to call at any time.)
Interest payable in Charles City.

Total debt Mar. 1, 1896...$22,000
Tax valuation 1895.....675,000
Total tax (per $1,000)..... 52·00
Population in 1890 was.....2,802
Population 1896 (estimated.)5,000

CHEROKEE CO.—J. H. SHELDON, Treasurer.

County seat is Cherokee. Bonds all optional.

LOANS— *When Due.*
COURT HOUSE AND FUNDING—
5s, A&O, $34,000...Apr. 1, 1901-2
Subject to call.
Total debt Jan. 1, 1897.. $34,000
Valuation, real.....3,725,000

Valuation, personal..... $640,000
Total valuation 1896....4,365,000
Assessment about ¼ actual value.
State & Co. tax (per $1,000). $7·70
Population in 1890 was.... 15,659
Population in 1897 (est.).. 18,000

CLINTON.—T. M. GOBBLE, Mayor.

Clinton is in Clinton County.

Net debt (last returns).. $73,575
Tax valuation 1890.... 1,900,000
Tax rate (per $1,000)... 65·00

Population in 1890 was.....13,619
Population in 1897 (est.)...25,000

CLINTON SCHOOL DISTRICT—A. LAMB, Treas.

LOANS— *When Due.*
BUILDING BONDS—
5s, J&D, $10,000.....
Subject to call at any time.
REFUNDING BONDS—
5s, J&D, $28,500....Dec. 1, 1903
5s, J&D, 10,000....June 1, 1905
4½s M&N, 50,000....May 1, 1906

Bonded debt Jan. 1, '97.. $98,500
Tax valuation 1896.....2,456,140
Assessment bet. 1/5&1/6 actual value.
Total tax (per $1,000).....$68·00
Population 1897 (est.).....18,000

OPTIONAL.—All refunding bonds are subject to call after five years from date of issue.

INTEREST on all bonds is payable in New York.

COUNCIL BLUFFS.—{GEORGE CARSON, Mayor. F. L. EVANS, Auditor.

Council Bluffs is in Pottawattamie County.

Regular Bonded Debt.
FIRE BONDS—
7s, J&J, $8,000.....July 1, 1901
LOANS OF 1878 AND 1880—
7s, A&O, $70,000.....Oct. 1, 1898
7s, J&J, 4,900.....July 1, 1900
REFUNDING 1883—
6s, F&A, $18,500.....Aug. 1, 1903
Subject to call at any time.
Special bonds (all 10-20s).
INTERSECTION IMP., 10 20s—
6s, —, $37,000.....1905
6s, —, 5,500.....1906
6s, —, 16,000.....1907
6s, —, 57,500.....1908
6s, —, 34,000.....1909
6s, —, $36,500.....1910
6s, —, 11,000.....1911
6s, —, 7,500.....1912
6s, —, 4,000.....1913
6s, —, 10,500.....1914
6s, —, 2,500.....1915
INTERSECTION IMPROV.—(5-20s.)
4½s, —, $40,000.....1915
Special assessment bonds.
6s, —, $45,700.....1897
6s, —, 21,200.....1898
6s, —, 16,000.....1899
6s, —, 7,400.....1900
6s, —, 7,700.....1901
6s, —, 3,300.....1903
6s, —, 200.....1902-04

INTEREST on all the bonds is payable in New York City at the National Park Bank; also at City Treasury.

TOTAL DEBT, ETC.—The subjoined statement shows Council Bluffs' total bonded municipal debt, the special debt and the special assessment debt, on the first of March of each of the years indicated.

	March. 1, 1897.	*March* 1, 1896.	*March* 1. 1895.
Total bonded debt under 5 p. c. limit.	$101,400	$140,400	$140,400
Special bonds.....	262,000	266,000	281,000
Special assessment bonds.....	101,500	155,000	190,900
Bonded debt.....	$464,900	$561,400	$612,900

"The special bonds do not in any sense come under the 5 per cent Constitutional limit, their issue being in anticipation of a special levy, authorized by law, and being so issued the bondholders may compel the city to make a three-mill levy, and as long as the annual interest on these bonds does not exceed the proceeds of a three-mill levy, there can be no question as to their legality and perfect safety."—City report.

The special assessment bonds are secured by property certificates issued and held in trust for bondholders.

In addition to the bonded debt the city had outstanding on March 1, 1897, general fund warrants to the amount of $123,274 and water fund warrants to the amount of $37,705. A tax levy of $5·00 (per $1,000) is made each year for water purposes.

The sinking funds accumulated on the straight city bonds on March 1, 1897, amounted to $22,000, and on the inter-section improvement bonds to $30,000, making a total of $52,000.

ASSESSED VALUATION.—The city's assessed valuation ("not more than 30 per cent of the actual value") has been as follows in the years named. Personal and railroad property is assessed every year, while real estate is assessed every two years only.

Years.	*Real Estate.*	*Personal Property.*	*Railroads.*	*Total.*
1896.....	$....	$.....	$.....	$5,000,000
1895.....	.....	.....	.....	5,000,000
1894.....	.....	.....	.....	5,357,265
1890, (partly est.)	4,475,159	1,007,432	433,006	5,915,597
1889.....	4,475,159	1,956,583	687,766	6,119,508
1887.....	3,329,902	784,880	454,008	4,568,790
1881.....	2,266,802	659,406	149,325	3,075,535

TAX LEVY.—The total tax for 1897 (per $1,000) is $56·00. In 1895 it was (per $1,000) $60·00. In 1894 the total tax rate (per $1,000) was $61·75, including the city tax of $29·50, a general tax of $14·50 and the school tax of $17·75.

POPULATION.—In 1890 it was 21,474; in 1880 it was 18,063; in 1895 it was 20,189.

COUNCIL BLUFFS SCHOOL DISTRICT.—

This district is co-extensive with the city of Council Bluffs.

LOANS— *When Due.*
BUILDING BONDS—
5s, A&O, $40,000....Oct. 1, 1898
5s, M&S, 25,000....Sept. 1, 1902
5s, A&O, 10,000....Oct. 1, 1904
5s, J&D, $77,500....June 1, 1902

REFUNDING BONDS—
Total debt (last returns). $152,500
Tax valuation 1892.....5,065,000
Real valuation (est.)..$22,000,000
Population (est.)..... 35,000

CRESTON.—{J. M. SCURR, Mayor. SCOTT ARMSTRONG, Treasurer.

Creston is situated in Union County.

LOANS— *When Due*
CITY HALL BONDS—
5s, M&S, $11,000..... Optional
REFUNDING BONDS—
5s, M&N, $4,000..... Optional
5s, A&O, 17,000.....Oct. 1, 1897
Subject to call at any time.
5s, M&S, $13,000.....Sept. 1, 1908
Subject to call at any time.
School bonds.....$39,000
Street bonds (optional).... 20,000

Bonded debt (last ret'ns).$104,000
Floating debt..... 34,054
Total debt (last returns). 138,054
Tax valuation, real..... 964,913
Tax valuation, personal.. 235,902
Total valuation 1895.....1,200,815
Assessment is ⅖ actual value.
Total tax (per $1,000)..... 65·00
Population in 1890 was.....7,200
Population in 1880 was.....5,011
Population 1895 (est.).....6,851

INTEREST on the refunding bonds due in 1897 and on the $4,000 refunding bonds is payable in Creston; on other bonds in New York.

DAVENPORT.—{HENRY VOLLMER, Mayor. L. H. RIECK, Treasurer.

Davenport is in Scott County.

LOANS. *When Due.*
REFUNDING BONDS—
4½s, F&A, $275,000....1909-1910
IMPROV'T PAVING BONDS—
6s, Nov.1, $36,000.....1899
6s, J&J, 100,000.....1900
6s, J&J, 25,000.....1901
6s, J&J, 44,000.....1902
IMPROVT SEWER BONDS—
6s, var., $66,000.....1899-'00-'01

Total debt Feb. 1, 1897. $275,000
Improvem't bonds (ad.) 271,000
Cash balance Feb. 1, '97 82,438
Tax valuation 1895....10,000,000
Assessment is ⅖ actual value.
City tax (per $1,000) '96....$16·75
Population in 1890 was....26,872
Population in 1880 was....21,831
Population in 1895 (est.)...36,126

INTEREST is payable at the Importers' & Traders' National Bank, New York City.

OPTIONAL—The special improvement bonds are subject to call.

TAX FREE- All of the city's bonds are exempt from taxation.

DES MOINES.—{JOHN MAC VICAR, Mayor. A. B. ELLIOTT, Treasurer.

Des Moines is situated in Polk County.

LOANS— *When Due.*
ANNEXED TOWN BONDS—
6s, ... $10,000 .....
FUNDING BONDS—
4s, J&J, $323,000....July 1, 1915

LOANS— *When Due.*
4s, M&N, $300,000....May 1, 1916
REFUNDING BONDS—
4s, F&A, $108,000....Aug. 1, 1908
Subject to call at any time.

INTEREST is payable at City Treasury.

BONDED DEBT on February 1, 1897, was $741,000; in April, 1895, it was $534,500; floating debt, $354,886; total debt, $889,386; sinking fund, $47,335; net debt $842,051.

ASSESSED VALUATION.—The total assessed valuation for 1896 was $16,595,508. In 1893 it was $16,264,630, and total tax rate then (per $1,000) was $57·50, including State tax $2, county tax $11·50, city tax $27·62, average school tax $16·38. In 1890 the total assessed valuation was $13,931,760. Real estate is assessed at 20 per cent of its actual value.

POPULATION.—The population in 1890 was 50,093; in 1880 was 22,408; in 1870 was 12,035; in 1897 (est.), 65,000.

DUBUQUE.—{T. T. DUFFY, Mayor. JOHN O'CONNELL. Clerk.

Dubuque is situated in Dubuque County.

LOANS— *When Due.*
GRANT & SMITH SETTLEMENT—
4s, A&O, $105,000...June 1, 1916
MISCELLANEOUS LOANS—
6s, ..., $107,161..1899 to 1904
REFUNDING BONDS—
4s, Feb., $96,000.....1916
4s, ... 360,000.....1917
STOCKING BONDS—
5s, ..., $26,500.....1911
CORCORAN LOAN—
6s, ..., $1,346 due, not presented

Interest is payable by the City Treasurer and in New York.
Bonded debt Mar. 1, '96.$693,273
Floating debt..... 220,988
Total debt Mar. 1, 1896 . 914,261
Total valuation 1896.$20,413,000
Assessment about 4-5 act. value.
Total tax rate (per $1,000)....$11
Population in 1890 was....30,311
Population in 1880 was....22,254
Population in 1897.....40,654

TAX FREE. -All bonds are exempt from taxation by the city.

DUBUQUE CO.—F. N. SCHROEDER, Treasurer.

County seat is Dubuque.

LOANS— *When Due.*
COURT HOUSE BONDS—
4s, J&J, $125,000.....Jan. 1, 1916
Total debt Feb. 1, 1897.. $125,000
Equal'd valuation, real..9,307,298
Equal. valuation, pers'l..3,190,274

Eq'd valuat'n, railroads $566,011
Tot. eq'd valuat'n 1895.13,063,583
Assessment about ¼ actual value.
Population in 1890 was.... 49,848
Population in 1897 was....60,117

EMMET COUNTY.—O. O. REFSELL, Treas.

County seat is Estherville.

LOANS— *When Due.*
COURT HOUSE BONDS—
6s, M&S, $10,000....Mar. 15, 1904
Subject to call.
FUNDING BONDS—
5s, A&O, $20,000....Apr. 2, 1904
Subject to call after Apr. 2, 1899
REFUNDING BONDS—
5s, A&O, $20,000....Oct. 1, 1912
Subject to call on 30 days' notice.

Total debt Jan. 1, 1897.. $50,000
Sinking fund..... 12,000
Net debt Jan. 1, 1897.... 38,000
Tax valuation, real.....1,429,417
Tax valuation, personal. 214,993
Total valuation 1896....1,644,410
Assessment is ¼ actual value.
Total tax (per $1,000).....$16·90
Population in 1890 was.....4,274
Population in 1895 (est.).....7,619

INTEREST on the bonds is payable at Estherville, Iowa.

FORT DODGE.—{C. L. GRANGER, Mayor. BETH VINCENT, Treasurer.

This city is in Webster County.

LOANS— *When Due.*
WATER WORKS BONDS—
5s, J&J, $16,000 1914
Subject to call 1904
5s ..... $34,000 .....
Bonded debt Mar., 1896...$52,000
Floating debt 12,477
Total debt Mar., 1896 64,477

Tax valuation, real..... $937,880
Tax valuation, personal. 380,960
Total valuation 1895....1,318,840
Assessment is ⅓ actual value.
Total tax (per $1,000).....$46·00
Population in 1896 was.....4,871
Population in 1880 was.....3,586
Population 1895 (estimated) 8,756

HAMBURG.—{P. WIKOFF, Mayor. C. B. STOW, City Clerk.

Hamburg is in Fremont County.

LOANS— *When Due.*
CITY HALL BONDS—
5s, A&O, $5,466 1915
WATER WORKS BONDS—
5s, J&D, $14,000..... 1905
Bonded debt Feb. 1, '97. $19,466

Tax valuation 1896..... $277,963
Real valuation.....1,500,000
Population in 1890 was.....1,634
Population in 1880 was.....2,036
Population 1897 (estimated).2,300

HAMPTON, INDEPENDENT SCHOOL DISTRICT OF.—N. W. BEEBE, Treasurer.

LOANS— *When Due.*
5s, J&D, $7,000..... .....
5s, M&N, 11,000.... .....
Total debt Feb., 1897.....$18,000
Tax valuation, real.....226,086

Tax valuation, personal. $145,016
Total valuation, 1895.... 371,102
Assessment about ¼ actual value.
Total tax (per $1,000) '94. 75·75
Population 1897 (est.).....3,000

IOWA CITY.—G. W. KOONTZ, Treasurer.

Iowa City is in Johnson County.

LOANS— *When Due.*
MACADAM & PAVING BONDS—
5s, ... $9,500 ..... ——
6s, ... 15,774 ..... ——
REDEMPTION BONDS—
5s, A&O, $44,000....April 1, 1911
Subject to call.
SEWER BONDS (Special)—
5s, M&N, $6,500....May 1, 1901
Subject to call.
Interest payable in Iowa City.

Bonded debt Mar. 15, '97 $75,774
Floating debt..... 11,225
Total debt Mar. 15, 1897 87,099
Cash on hand..... 24,574
Tax valuation 1894.....2,029,000
Assessm't is 50 p.c. actual value.
Total tax (per $1,000).....$38·00
Population 1890 was.....7,016
Population in 1895 (est.) ...10,000

TAX FREE.—All bonds issued by this city are exempt from taxation

KEOKUK.—{F. T. HUGHES, Mayor. SUMNER T. BISBEE, Clerk.

Keokuk is in Lee County. Its debt, contracted many years ago, amounted at one time to over $600,000, but is being gradually paid off. Graduated bonds have been issued to refund the bonds which fell due in 1893 and 1894, and will now be retired at the rate of $4,500 per annum.

LOANS— *When Due.*
GRADUATED BONDS—
5s, A. & O., $70,500...Part yearly

REFUNDING BONDS:
5s, J. & J., $100,000...Jan. 1, 1906
5s, J. & J., 100,000...July 1, 1914

INTEREST is payable in New York City.

TOTAL BONDED DEBT Jan. 1, 1897, was $270,500. The city has no floating debt and no sinking fund. City debts in this State are limited by provisions of the State Constitution (see State of Iowa), but the debt of Keokuk was created before Constitutional inhibition took effect. The debt in 1880 was $450,000.

ASSESSED VALUATION.—The city's assessed valuation, which is about 40 per cent of the actual value, and tax rate, have been as follows:

Years.	Assessed Valuation. Real.	Personal.	Total.	Total Tax per $1,000.
1896	$3,750,000	$950,000	$4,700,000	$41·80
1895	3,700,000	930,000	4,630,000	47·70
1894	3,635,070	981,116	4,616,186	47·00
1893	3,701,175	892,166	4,593,341	47·60
1891	3,592,615	1,025,860	4,618,475	42·70
1890	3,442,795	1,007,515	4,450,310	43·00

The tax rate in 1896 included State and county tax, $13·00; city tax proper, $16·50, and school tax, $12·30.

POPULATION.—In 1890 it was 14,101; in 1880 it was 12,117. The population in 1897, according to local authority, was 18,400.

LEE COUNTY.—H. J. SCHROEDER, Auditor.

County seat is Fort Madison.

LOANS— *When Due.*
COMPROMISE BONDS—
5s, A&O, $641,000..Mar. 1, 1915
Subject to call after Mar. 1, 1900.
Total debt Jan. 1, 1897. $141,000
Sinking fund..... 30,000
Net debt Jan. 1, 1897.... 611,000

Tax valuation, real.....$8,029,837
Tax valuation, personal.1,750,829
Total valuation 1896... 9,780,666
Assessment about ⅓ actual value.
State & Co. tax (per $1,000)$16·00
Population 1890 was.....37,715
Population in 1896 was 39,528

LE MARS.—A. P. BROWN, Mayor.

Le Mars is situated in Plymouth County. The water bonds are not an obligation of the city, though guaranteed as to interest.

LOANS— *When Due.*
BUILDING, ETC., BONDS—
6s, J&J, $10,000.....July 18, 1898
SEWER BONDS—
6s, J&D, $3,200.....Part yearly
6s, A&O, 8,000.....Oct. 10, 1915
(Subject to call after 1905.)
WATER CO. BONDS—
6s, $40,000 ....
Total debt Jan., 1896.... $21,200

Sinking fund..... $8,000
Net debt Jan. 1, 1896.... 13,000
Water Co. bonds..... 40,000
Tax valuation, real..... 550,000
Tax valuation, personal. 240,000
Total valuation, 1895.... 790,000
Assessm't about 30% actual value.
Total tax rate (per $1,000) 47·00
Population in 1890 was.....4,036
Population in 1880 was.....1,895

These bonds were issued by the Water & Light Co. The city has guaranteed the interest at 6 per cent.

TAX FREE.—The bonds issued by the city are exempt from taxation.

INTEREST on the building bonds is payable at the Le Mars National Bank; on sewer bonds at the National Park Bank, New York.

MARSHALLTOWN.—{F. G. PIERCE, Mayor. J. W. WOODWORTH, Trsr.

Marshalltown is situated in Marshall County.

LOANS— *When Due.*
FUNDING BONDS—
7s, J&J, $8,000.....Jan. 1, 1900
5s, M&N, 13,000.....May 24, 1906
Subject to call.
5s, M&N, 13,500.....May 24, 1912
WATER-WORKS REF'D'G BONDS—
4½s, J&J, $37,000.....July 1, 1916
Total debt Mar. 1, 1897. $71,500
Sinking fund..... 695

Cash on hand..... $18,000
Tax valuation, real..... 1,260,000
Tax valuation, personal 400,000
Total valua'n 1896(abt) 1,660,000
Assessment is ¼ actual value.
Total tax (per $1,000). 56·50
Population 1890..... 8,914
Population 1880..... 6,240
Population 1895 10,025

INTEREST on the funding bonds due in 1906 is payable at Marshalltown; on all other bonds at New York City.

MASON CITY.—{A. H. CUMMINGS, Mayor. S. C. SALE, Clerk.

Mason City is situated in Cerro Gordo County.

LOANS— *When Due.*
WATER BONDS—
6s, A&O, $26,000.....June 1, 1905
Subject to call.
Bonded debt Jan., 1896...$26,000
Floating debt 4,000

Total debt Jan., 1896.... $30,000
Tax valuation, real..... 880,782
Tax valuation, personal. 185,596
Total valuation 1895....1,066,378
Population in 1890 was.....4,007
Population in 1895 (est.).....6,000

INTEREST is payable at the Chemical National Bank, New York.

MUSCATINE.—{E. B. FULLIAM, Mayor. BERT. C. BENHAM, Clerk.

Muscatine is situated in Muscatine County.

LOANS— *When Due.*
RAILROAD BONDS—
6s, A&O., $337,600....Oct. 1, 1898
Subject to call at par.
Interest is paid in N. Y.
Bonded debt Jan. 1, '97. $337,600
Sinking fund..... 25,000
Net debt Jan. 1, 1897.... 312,600
Tax valuation, real.....2,187,120

Tax valuation, personal. $970,160
Total valuation, 1896.. 3,201 850
Total valuation. 1891...2,825,315
Assessment about ⅓ actual value.
Total tax (per $1,000), '96..$50·00
City tax (per $1,000)..... 25·00
Population in 1890 was....11,454
Population in 1880 was.... 8,295
Population in 1895 was....12,689

O'BRIEN COUNTY.—I. R. WEST, Treasurer.

County seat is Pringhar.

LOANS— *When Due.*
REFUNDING BONDS—
4s, M&S, $133,000..Sept. 15, 1913
Subject to call after 5 years.
Interest payable at County Treas.
Total debt Jan. 1, 1896. $133,000
Equa'd valuation, real.. 3,190,042

Equal'd v'lu't'n, p'rs'n'l $482,577
Equal'd v'lu't'n, r'rds.. 395,440
Total valuation 1895... 4,068,059
Assessm't not over ⅓ actual value.
Total tax (per $1,000) '93.. $12·00
Population in 1890 was.... 13,060
Population in 1880 was.... 4,155

TAX FREE.—The county's bonds are exempt from taxation.

OTTUMWA.—{D. A. LA FORCE, Mayor. L. M. GODLEY, Auditor.

Ottumwa is in Wapello County.

LOANS— *When Due.*
FUNDING BONDS—1889—
5s, M&N, $30,000, March 20, 1909
PAVING BONDS—
6s, J&D, $33,900.....Dec. 1, 1900
6s, M&S, 8,984.....Mch. 10, 1899
RAILROAD AID BONDS—
4s, A&O, $21,000.....1897-1903
($3,000 due yearly on Oct. 5.)
4s, F&A, $34,000....Feb. 10, 1906

INTERSECTION BONDS—
6s, F&A, $3,000.... .... ——
Bonded debt, Mar., 1896,$133,884
Floating debt..... 61,249
Total debt March, 1896.. 195,133
City has no sinking fund.
Tax valuation 1895....$4,010,000
Assessment about ⅗ actual value.
Total tax (per $1,000),.....$45 50
Population 1890..... 14,001
Population 1896 (est.).....16,756

The street paving bonds mentioned above are a special lien against abutting property.

OPTIONAL—All of the city's bonds are optional after five years from date.

INTEREST on the railway bonds is payable at Ottumwa; on all others at New York.

POLK COUNTY.—H. C. MURPHEY, Treasurer.

County seat is Des Moines.

LOANS— *When Due.*
COUNTY BONDS—
5s, A&O, $35,000.....Optional
Interest payable at Des Moines.
Bonded debt Jan. 1, '97. $35,000
Tax valuation, real.....18,314,960

Tax valuat'n, personal.$4,070,570
Total valuation 1896...22,385,530
Assessment is ¼ actual value.
Total tax (per $1,000).....$16·95
Population 1890 was.....65,410
Population 1897 (est.).....98,000

POTTAWATTAMIE CO.—WM. ARND, Treas.

County seat is Council Bluffs

LOANS— *When Due.*
COURT HOUSE BONDS—
4½s, M&N, $40,000...May 1, 1897
REFUNDING BONDS—
4½s, M&N, $30,000..1901 '02-'03
$10,000 yearly on May 1.
4½s, M&N, $40,000.....1904-'05
$20,000 yearly on May 1.
Bonded debt Jan. 1, '97..$110,000

Sinking fund..... $24,000
Net debt Jan. 1, 1897.. 86,000
Tax valuation, real.....10,126,526
Tax valuation, personal 3,422,523
Total valuation 1896...13,549,049
Assessment is ⅓ actual value.
Total tax (per $1,000.....$16·00
Population 1890 was.....47,430
Population 1897 (est.).....45,000

RED OAK.—O. E. JACKSON, Clerk.

Red Oak is situated in Montgomery County.

LOANS— *When Due.*
WATER WORKS BONDS—
5s, J&D, $20,000....June 15, 1901
Subject to call at any time.
5s, J&J, $14,000.....Jan. 1, 1914
Subject to call after Jan. 1, 1904
Total debt Feb. 1, 1896.. $34,000
Tax valuation, real..... 435,610

Tax valuation, personal.$250,267
Total valuation 1895 . 685,877
Assessment is ⅓ actual value.
Total tax (per $1,000) ... $56·20
Population in 1890 was.....3,321
Population in 1880 was.....3,755
Population in 1895 (est.).....4,221

INTEREST on the bonds due in 1901 is payable at the Chemical National Bank, N. Y.; on those due in 1914 by N. W. Harris & Co., N.Y.

SHELDON SCHOOL DIST.—O'Brien County.

LOANS— *When due.*
BUILDING BONDS—
5s, A&O, $25,000.....10 years
Subject to call.
Total debt March 1897....$25,000

Tax valuation 1896 abt..$400,000
Assessment is ⅕ actual value.
Total tax (per $1,000).....$68·00
Population 1896 (estimated).3,000

INTEREST is payable at the American Exch. National Bank, N. Y

SIOUX CITY.—{J. M. CLELAND, Mayor. JOHN HITTLE, Treasurer.

Sioux City is situated in Woodbury County.

LOANS— *When Due.*
REFUNDING BONDS—
6s, ... $95,000....May 1, 1906
Subject to call at any time.
6s, ... 125,000....Nov. 1, 1917
Subject to call after Nov. 1, 1897
4½s, ... 375,000....May 1, 1906
($25,000 yearly) to 1920

4½s, ... $40,100.....1916
Subject to call after 1906.
4½s, ... 159,900.....1920
IMPROVEMENT BONDS—
6s, ... $46,000..... ....

ASSUMED INDEBTEDNESS (NOT CITY OBLIGATIONS.)

LIBRARY BONDS—
6s, ..., $80,000.....July 1, 1901
Subject to call $20,000 yearly.
POLICE STATION MORTGAGE—
7s, ... $25,000.....May 1, 1902

WATER BONDS—
6s, ..., $69,000.....May 1, 1904
Subject to call in part.

INTEREST is payable in New York by the Chemical National Bank.

TOTAL DEBT.—The city's bonded debt on Feb. 1, 1897, was $841,000; water debt (included), $383,000.

ASSESSED VALUATION in 1896 of real estate was $10,440,816; personal property, $1,662,523; total, $12,103,339. Property is assessed at 33 per cent of its actual value.

POPULATION.—In 1890 it was 37,806; in 1880 it was 7,366; in 1897 (estimated) 35,000.

WAPELLO CO.—W. R. WARREN, Treasurer.

County seat is Ottumwa.

LOANS—	When Due.		
COURT HOUSE BONDS—		Sinking fund	$12,000
5s, J&J, $10,000	July 1, 1897	Net debt Jan. 1, 1897	158,000
5s, J&J, $60,000	July 1, 1898	Tax valuation, real	6,304,370
($15,000 due y'rly) to July 1, 1901		Tax valuation, personal	2,118,675
REFUNDING BONDS—		Total valuation 1896	8,423,045
4½s, A&O, $70,000	Oct. 1, 1898	Assessment abt. 35 p.c. act. value.	
Part yearly to 1903.		State tax (per $1,000) 1894	$2·80
Total debt Jan. 1, 1897	$140,000	County tax (per $1,000)	4·00
Floating debt	30,000	Total tax (per $1,000)	15·00
Total debt	170,000	Population in 1890 was	30,426
		Population in 1897 (est.)	33,500

WEBSTER CO.—County seat is Fort Dodge.

Bond'd debt Jan. 1, 1896	$69,000	Assessment is ¼ actual value.	
County has no floating debt.		Total tax (per $1,000)	$14·00
Tax valuation, real	$5,427,980	Population in 1890 was	21,582
Tax valuati'n, person'l.	938,581	Population in 1880 was	15,951
Total valuation 1895	6,366,561	Population 1896 (est.)	27,000

WOODBURY CO.—J. A. MAGOUN, Treasurer.

County seat is Sioux City.

LOANS—	When Due.		
FUNDING BONDS—		Net debt Jan. 1, 1897	$612,229
5s,	$73,000	Tax valuation, real	13,629,815
4½s, J & D,	238,000	Tax valuation, person'l	2,361,352
4½s,	65,000	Total valuation 1896	15,991,167
4½s,	125,000	Assessment is ⅓ actual value.	
Bonded debt Jan. 1, '97	$501,000	Total tax (per $1,000)	$16·00
Floating debt	131,229	Population 1890 was	55,632
Total debt	632,229	Population 1880 was	14,996
Sinking fund	20,000	Population 1897 (est.)	60,000

INTEREST on the funding and judgment bonds is payable at the office of the County Treasurer.

State of Missouri.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act June 4, 1812) - Dec. 7, 1812
Admitted as a State (Act March 6, 1820) - Aug. 10, 1821
Total area of State (square miles) - - - - 69,415
State Capital, - - - - - - - - Jefferson City
Governor (term exp. 2d Monday Jan. 1901), - Lou. V. Stephens
Sec'y of State (term exp. 2d Mon. Jan. '01), Alex. A. Lesueur
Treasurer (term exp. 2d Monday Jan. 1901), Frank L. Pitts
Auditor (term expires 2d Monday Jan. '01) James M. Seibert

Legislature meets biennially in odd years on the first Wednesday after the first day of January, and there is no limit to length of sessions; but after the first seventy days members can draw only a dollar a day for their services, except every tenth year, when the statutes are revised, at which session members are allowed $5·00 per day for 120 days. The next session of this kind will be held in 1899.

HISTORY OF DEBT.—Additional city and town debt statements compel us to omit the interesting details of Missouri's eventful history in debt making and debt paying. All that matter, however, will be found on page 111 of the STATE AND CITY SUPPLEMENT for April, 1893. The details of the debt on January 1, 1897, were as follows:

LOANS—	When Due.	Cert's of indebt. to State fund—	
STATE FUNDING 5-20s—		SCHOOL FUND:	
3½s, J&J, $927,000	Mar. 1, 1907	6 p. c., July 1, $2,909,000	1911
Subject to call at any time.		5 p. c., semi-an., 231,000	——
3½s, J&J, $436,000	July 1, 1907	Total $3,140,000	
Subject to call at any time.		SEMINARY FUND:	
3½s, J&J, $700,000	Oct. 1, 1907	6 p. c., Jan. 1, $122,000	1911
Subject to call after Oct. 1, 1892		5 p. c., J&J, 460,881	——
3½s, J&J, $2,937,000	Jan. 1, 1908	5 p. c., J&J, 646,958	1941
Subject to call after Jan. 1, 1893		Total $1,229,839	

PAR VALUE OF BONDS.—The bonds are for $1,000 each.

INTEREST is payable in New York at the American Exchange National Bank.

TOTAL DEBT, ETC.—The subjoined statement shows Missouri's total debt on the first of January in each of the years mentioned.

	1897.	1896.	1894.
Total bonded debt	$5,000,000	$5,434,000	$6,430,000
School & sem'ry certific's	4,369,839	4,338,958	4,331,958
Total debt	$9,369,839	$9,772,958	$10,761,958

Under a provision of the State Constitution at least $250,000 of State indebtedness must be retired annually. The total debt, including accrued interest, &c., on Jan. 1, 1865, was $36,094,908.

ASSESSED VALUATION.—The State's assessed valuation (about one-fourth actual value) and tax rate have been as follows. This valuation does not include valuation of machinery, tools, merchandise, etc., as taxed on "merchants' and manufacturers' tax books," which amounted in 1896 to $54,196,182.

Years.	Assessed Valuation	Tax Rate.	Years.	Assessed Valuation.	Tax Rate.
1896	$1,021,993,628	$2·50	1888	$738,421,083	$4·00
1895	1,005,099,768	2·50	1885	684,446,002	4·00
1894	994,589,787	2·50	1880	532,692,043	4·00
1893	919,750,730	2·50	1875	556,444,456	4·50
1892	911,791,179	2·50	1870	559,082,559	5·00
1891	877,722,779	3·00	1865	262,354,932	....
1890	805,668,844	3·00	1863	198,602,216	....
1889	756,283,894	3·00	1860	296,552,806	....

DEBT LIMITATION.—Missouri has made provision in its Constitution restricting the creation of debt both on behalf of the State and of its municipalities.

FIRST, with respect to the State, the regulations are full and specific. They are found in article 6, sections 44, 45 and 46, which we subjoin.

ARTICLE 6, Section 44. *(General Assembly not to contract debts except as herein.)* The General Assembly shall have no power to contract or to authorize the contracting of any debt or liability on behalf of the State, or to issue bonds or other evidences of indebtedness thereof, except in the following cases:

First, In renewal of existing bonds, when they cannot be paid at maturity out of the sinking fund or other resources.

Second, on the occurring of an unforeseen emergency, or casual deficiency of the revenue, when the temporary liability incurred, upon the recommendation of the Governor first had, shall not exceed the sum of two hundred and fifty thousand dollars for any one year, to be paid in not more than two years from and after its creation.

Third, on the occurring of any unforeseen emergency, or casual deficiency of the revenue, when the temporary liability incurred or to be incurred shall exceed the sum of two hundred and fifty thousand dollars for any one year, the General Assembly may submit an act providing for the loan, or for the contracting of the liability, and containing a provision for levying a tax sufficient to pay the interest and principal when they become due (the latter in not more than thirteen years from the date of its creation), to the qualified voters of the State, and when the act so submitted shall have been ratified by a two-thirds majority, at an election held for that purpose, due publication having been made of the provisions of the act for at least three months before such election, the act thus ratified shall be irrepealable until the debt thereby incurred shall be paid, principal and interest.

SECTION 45. *(State's credit not to be loaned.)* The General Assembly shall have no power to give or to lend, or to authorize the giving or lending of the credit of the State in aid of or to any person, association or corporation, whether municipal or other, or to pledge the credit of the State in any manner whatsoever, for the payment of the liabilities, present or prospective, of any individual, association of individuals, municipal or other corporation whatsoever.

SECTION 46. *(Public money, grant of prohibited.)* The General Assembly shall have no power to make any grant, or to authorize the making of any grant of public money or thing of value to any individual, association of individuals, municipal or other corporation whatsoever. *Provided*, That this shall not be so construed as to prevent the grant of aid in a case of public calamity.

The foregoing sections cover all phases of State indebtedness and so restrict action as to put the State beyond the chance of future debt embarrassment.

SECOND, with regard to cities and other municipalities, the provisions are in like manner full and wisely constructed. There are three—section 47 in article 6, section 6 in article 9 and section 12 in article 10. We give them complete below.

ARTICLE 6, Section 47. *(Municipalities, loaning credit of.)* The General Assembly shall have no power to authorize any county, city, town or township, or other political corporation or sub-division of the State now existing, or that may be hereafter established, to lend its credit, or to grant public money or thing of value in aid of or to any individual, association or corporation whatsoever, or to become a stockholder in such corporation, association or company.

ARTICLE 9, Section 6. *(Municipalities not to subscribe to capital stock of corporations.)* No county, township, city or other municipality shall hereafter become a subscriber to the capital stock of any railroad or other corporation or association, or make appropriation or donation, or loan its credit to or in aid of any such corporation or association, or to or in aid of any college or institution of learning or other institution, whether created for or to be controlled by the State or others. All authority heretofore conferred for any of the purposes aforesaid by the General Assembly, or by the charter of any corporation, is hereby repealed: *Provided, however*, That nothing in this Constitution contained shall affect the right of any such municipality to make such subscription where the same has been authorized under existing laws by a vote of the people of such municipality prior to its adoption, or to prevent the issue of renewal bonds, or the use of such other means as are or may be prescribed by law for the liquidation or payment of such subscription, or of any existing indebtedness.

ARTICLE 10, Section 12. *(Municipal indebtedness, limit of.)* No county, city, town, township, shool district or other political corporation or sub-division of the State shall be allowed to become indebted in any manner or for any purpose to an amount exceeding in any year the income and revenue provided for such year, without the assent of two-thirds of the voters thereof voting at an election to be held for that purpose; nor in cases requiring such assent shall any indebtedness be allowed to be incurred to an amount, including existing indebtedness, in the aggregate exceeding five per centum on the value of the taxable property therein, to be ascertained by the assessment next before the last assessment for State and county purposes, previous to the incurring of such indebtedness: *Provided*, That with such assent any county may be allowed to become indebted to a larger amount for the erection of a court-house or jail. *And provided further*, That any county, city, town, township, school district, or other political corporation or sub-division of the State, incurring any indebtedness, requiring the assent of the voters as aforesaid, shall, before or at the time of doing so, provide for the collection of an annual tax sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for payment of the principal thereof, within twenty years from the time of contracting the same.

It is scarcely necessary to add anything to the foregoing. The sections given make clear (1) that a municipality cannot loan its credit; (2) that it cannot subscribe to the capital stock of corporations; (3) that it cannot get into debt without two-thirds of the voters voting at an election in favor it, and then only to an aggregate of 5 per cent of valuation, *except* that with such assent any county may be allowed to become indebted in a larger amount for the erection of a court house or jail, and finally (4) that before or at the time of getting the assent of the voters an annual tax must be provided sufficient to pay interest and form a sinking fund to pay the debt within 20 years. These provisions are certainly very conservative.

POPULATION OF STATE.—The population of Missouri has been as follows in the years named.

1890	2,679,184	1860	1,182,012	1830	140,4[illegible]
1880	2,168,380	1850	682,044	1820	66,5[illegible]
1870	1,721,295	1840	383,702	1810	19,7[illegible]

In 1860-70 the increase was 539,283, or 45·62 per cent; in 1870-[illegible] 447,085, or 25·97 per cent; in 1880-90 510,804, or 23·56 per cent.

The proportion of the colored population was 6·70 per cent in 1880 and 5·75 per cent in 1890. In number blacks were 90,040 in 1850 118,503 in 1860; 118,071 in 1870; 145,350 in 1880, and 154,131 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSOURI.

NOTE.—*For reports not given in alphabetical order among the following see page* 123.

ADAIR COUNTY.—County seat is Kirksville.

LOANS— *When Due.*
REFUNDING BONDS—
5s, A&O, $55,000.....Apr. 3, 1913
Subject to call after Apr. 3, 1898
Interest payable by St. L. Nat. Bk.
Total debt July 1, 1896.. $55,000

Taxable wealth 1896...$5,272,706
Assessment is ½ actual value.
Total tax (per $1,000).....$7·50
Population in 1890 was.....17,417
Population in 1880 was.....15,190
Population in 1894 (est.)....21,000

BENTON CO.—D. B. W. MAYFIELD, Co. Clerk.

County seat is Warsaw. A sinking fund for redemption of the bonds is provided by a tax of $1·00 per $1,000 on the assessed valuation.

LOANS— *When Due.*
REFUNDING BONDS—
s, Feb., $287,500....July 1, 1912
Subject to call after July 1, 1902
Total debt Feb. 1, 1897.. $287,500
Tax valuation, real.....2,177,930
Tax valuation, pers'l... 1,056,907

Total valuation 1896...$3,234,437
Assessment is ⅔ actual value.
Total tax (per $1,000).....$12·50
Population 1890 was..... 14,973
Population 1880 was..... 12,396
Population 1896 (est.).....18,500

INTEREST is payable in St. Louis at National Bank of Commerce.

BLOOMINGTON.—This township is in Buchanan Co.

LOANS— *When Due.*
REFUNDING BONDS—
, $37,000.....1900-'15

Bonded debt Jan., 1897.. $37,000
Taxable wealth 1896....3,000,000
Population in 1890 was.....1,357

BLUE.—THOS. F. BRADY, Treasurer.

This township is in Jackson County.

LOANS— *When Due.*
RR. AID $1,000 BONDS—
, J&J, $100,000.....July 1, 1903

Total debt Feb. 1, 1897.. $100,000
Tax valuation 1896.....7,500,000
Population in 1890 was 10,533

INTEREST at Ninth National Bank, New York City.

BOONVILLE.—This is a township in Cooper County.

LOANS— *When Due.*
COMPROMISE R. R. BONDS—
, July, $9,000.....July 1, 1919
Subject to call after July 1, 1899

Bonded debt July 1, 1896 $9,000
Taxable wealth 1896....1,947,990
Population in 1890 was.....5,714
Population in 1880 was.....5,605

INTEREST in St. Louis at St. Louis National Bank.

BUCHANAN CO.—R. M. NASH, Clerk.

The county seat is St. Joseph.

LOANS. *When due.*
COMPROMISE R. R. BONDS—
6s, Aug. 1, $385,300. Aug. 1, 1901
Interest payable in New York at American Exchange Nat. Bank.
Total debt July 1, 1896. $385,300
Sinking fund..... 70,600
Net debt July 1, 1896.. 353,000

Tax valuation, real....$21,000,000
Tax valuation, person'l. 5,000,000
Total valuation 1896...26,000,000
Assessment is ½ actual value.
Total tax (per $1,000).....$12·50
Population in 1890 was.... 70,100
Population in 1880 was.....49,792
Population in 1896 (est.)....70,000

TAX FREE.—Bonds issued by this county are exempt from taxation.

BUFFALO.—This is a township in Pike County.

LOANS— *When Due.*
REFUNDING BONDS—
5 Jan., $14,500.....Jan. 1, 1909
Subject to call at any time.
5 Jan., $43,000.....Jan. 1, 1909
Subject to call after Jan. 1, 1899

Valuation, etc.—
Total debt Aug. 25, 1896. $57,500
Taxable wealth 1896....2,186,550
Population 1890 was.....7,889
Population 1880 was.....7,493

INTEREST is payable by the Merchants' Nat. Bank, St. Louis, Mo.

BUTLER COUNTY.—County seat is Poplar Bluff.

LOANS— *When Due.*
COURT HOUSE BONDS—
6 F&A, $7,900.....Feb. 1, 1907
REDEMPTION BONDS—
6 Oct., $17,200.....1900
Subject to call.
REFUNDING BONDS—
5 Mar., $30,000.....Mar. 1, 1920
Bonds optional after 1900.

Bonded debt July 1, 1896. $55,400
Taxable wealth 1896...$2,881,490
Assessment about ⅔ actual value.
State & Co. tax (per $1,000) $12·50
Population in 1890 was....10,164
Population in 1880 was.... 6,011

CALLAWAY CO.—C. O. ATKINSON, Treas'r.

The county seat is Fulton.

LOANS. *When due.*
REFUNDING RR. BONDS—
5s Aug., $315,500...Aug. 1, 1907
Subject to call at any time.
Total debt Jan. 1, 1896.. $314,500
Sinking fund..... 27,500

Net debt Jan. 1, 1896.... $287,000
Total valuation 1896....6,224,442
Assessm't abt. 50 p. c. actual val.
Total tax (per $1,000).....$17·10
Population in 1890 was.....25,131
Population in 1895 (est.)...27,000

$100, $500 and $1000 each.

INTEREST payable at Nat. Bk. of Commerce, N. Y., and Fulton, Mo.

CALUMET.—EDWARD BRIGGS, County Clerk.

This is a township in Pike County.

LOANS— *When Due.*
REFUNDING BONDS—
5s Feb. $98,000.....Jan. 1, 1909
Subject to call.

Total debt July 1, 1896.. $98,000
Taxable wealth 1896....1,941,520
Population in 1890 was.....4,096
Population in 1880 was.....4,845

INTEREST on 6s is payable in St. Louis at Bank of Commerce.

CAMP BRANCH.—T. T. MAXWELL, Co. Clerk.

This township is in Cass County.

LOANS— *When Due.*
REFUNDING BONDS—
5s, ... $50,000....Nov. 19, 1917
Subject to call Nov. 19, 1907
5s, ... $8,000....Dec. 2, 1919
Subject to call Dec. 2, 1909

Bonded debt Mar., 1897.. $58,000
Taxable wealth 1896..... 835,773
Population in 1890 was.....1,713
Population in 1880 was.....1,460

CAPE GIRARDEAU—{WM. H. COERVER, Mayor. G. E. CHAPPELL, Clerk.

This city is in Cape Girardeau County.

LOANS— *When Due.*
FUNDING—
5s, M&S, $49,000.....Mch. 1, 1910
Subject to call in 1900 & 1905
NORMAL SCHOOL—
8s, J&J, $42,000.....Jan. 1, 1905
Subject to call.
Total debt Jan. 1, 1897.. $91,000
Sinking fund..... 14,000

Net debt Jan. 1, 1897 .... $77,000
Tax valuation, real..... 713,610
Tax valuation, personal.. 195,425
Total valuation 1896..... 909,035
Assessment is ⅓ actual value.
Total tax (per 1,000).....$30·50
Population in 1890 was.....4,297
Population in 1880 was.....3,889
Population 1897 (estimated).5,000

INTEREST on the funding bonds is payable at New York; on the Normal School bonds at St. Louis, Mo.

CAPE GIRARDEAU SCHOOL DISTRICT.—G. E. CHAPPELL, Sec.

5s, J&J, $7,000.....July 1, 1910
Subject to call at any time.
Total debt Feb. 1, 1897.....$7,000

Tax valuation 1896....$1,000,000
Asssessment is abt. ⅖ actual value.
Tax rate per $1,000 .....$5·00

CAPE GIRARDEAU.—F. KIES, Co. Treas.

This township in Cape Girardeau County is no longer in existence.

LOANS.— *When Due.*
COMPROMISE RR. BONDS:
4s-5s, May, $153,000. May 1, 1909
Subject to call.
4 per cent before 1899—after 5.
Interest is payable at St. Louis.

Total debt July 1, 1896.. $153,500
Taxable wealth 1896....1,366,540
Assessment about 2-5 actual value.
Total tax per $1,000 '94.....$15·00
Population in 1890 was.....6,014
Population in 1880 was.....5,791

CARTHAGE.—{GEO. C. HOWENSTEIN, Mayor. R. LUNDY, Clerk.

This city is in Jasper County.

LOANS— *When Due.*
COURT HOUSE BONDS—
5s, F&A, $41,500.....Aug. 1, 1911
Subject to call at any time.
FUNDING BONDS—
5s, M&N, $14,000....May 10, 1900
Interest is payable at St. Louis.
Bonded debt Feb. 1, 1897..$55,500
Sinking fund..... 2,500

Net debt Feb. 1, 1897.... $53,000
Tax valuation, real.....1,590,692
Tax valuation, personal. 730,000
Total valuation 1896....2,320,692
Assessment about ⅓ actual value.
Total tax (per $1,000).....$26·50
Population in 1890 was..... 7,981
Population 1897 (local est.)..11,000

CASS COUNTY.—T. T. MAXWELL, Clerk.

The county seat is Harrisonville.

LOANS— *When Due.*
REFUNDING BONDS—
5s, April, $250,000....Apr. 1, 1909
Subject to call after Apr. 1, 1899
4s, Jan., $420,600.....Jan. 1, 1913
Subject to call.
Comp'd debt Jan. 7, '97. $670,600

Sinking fund..... $60,000
Tax valuation 1896.....9,225,751
Assessment is ⅓ actual value.
Total tax (per $1,000).....$23·50
Population in 1890 was....23,301
Population in 1880 was ...22,431
Population in 1897.....32,340

INTEREST on the 5 per cent bonds is payable at New York City, on the 4 per cent bonds at St. Louis, Mo.
Interest is paid on the refunding bonds only.

CHARITON.—This township is in Howard County.

LOANS— *When Due.*
REDEMPTION BONDS—
5s, Feb. 1, $60,000. Feb. 1, 1909-'19
Subject to call at any time.

Bonded debt July 1, '96.....$60,000
Tax valuation 1896.....1,167,000
Assessment about ⅔ actual value.
Population in 1890 was.....3,054

INTEREST payable at National Bank of Commerce, New York.

CHARITON CO.—The county seat is Keytesville.

LOANS— *When Due.*
R. R. REFUNDING BONDS—
5s, July 1, $2,000....July 1, 1908
Subject to call at any time.
5s, July 1, $35,000....July 1, 1908
Subject to call after July 1, 1898
Total debt July 1, 1896.. $37,000

Taxable wealth 1896...$6,836,286
Total valuation 1893....5,358,387
Assessment about 2-5 actual value.
Tax rate (per $1,000).....$13·10
Population in 1890 was.....26,254

INTEREST is payable at National Bank of Commerce, St. Louis, Mo.
TAX FREE.—Bonds issued by this county are exempt from taxation.

CHILLICOTHE.—{F. S. MILLER, Mayor. F. H. SPARLING, Clerk.

This city is in Livingston County. Bonds to the amount of $17,500 will be paid this year.

LOANS— *When Due.*
BUILDING AND PAVING BONDS—
5s, semi-an., $30,000 July 23, 1911
Subject to call at any time.
SCHOOL BONDS—
6s, ..., $25,000 .....
Subject to call at any time.
Interest payable at City Treasury.
Total debt Jan. 1, 1897....$55,000

Sinking fund..... $15,500
Net debt Jan. 1, 1897.... 44,500
Tax valuation 1896.....2,130,000
Assessment is ⅓ actual value.
Total tax (per $1,000).....$29·50
Population in 1890 was.....5,717
Population in 1880 was.....4,078
Population 1896 (city census)7,800

CLARK CO.—A. C. THOMPSON, Treasurer.

The county seat is Kahoka.

LOANS— *When Due.*
COMPROMISE RR. BONDS—
7s, Aug., $75,000....Aug. 10, 1905
6s, Apr., 93,500.....Apr. 1, 1901
Subject to call.
6s, Jan., $50,000.....Jan. 1, 1915
Subject to call Jan. 1, 1905

Total debt Feb., 1897.... $218,500
Tax valuation, real.....2,783,570
Tax valuation, personal.. 832,703
Total valuation 1895....3,616,273
Taxable wealth 1896....4,363,540
Population in 1890 was.....15,126

INTEREST on 6s is payable in New York at Nat. Bank of Commerce

CLINTON COUNTY.—JACOB QUELL, Treas.

County seat is Plattsburg.

LOANS— *When Due.*
COURT HOUSE AND JAIL, 1896—
5s, J&J, $15,000.....Jan. 1, 1906
Subject to call after Jan. 1, 1901
RAILROAD AID BONDS—
6s, July 8, $50,000...July 8, 1905
Subject to call at any time.
Interest payable in Plattsburg.

Total debt Feb. 1, 1897. $65,000
Tax valuation 1896..... 7,099,687
Real valuation 21,299,061
Tax rate (per $1,000).. 7·50
Bonds are exempt from taxation.
Population in 1890 was.....17,138
Population in 1880 was.....16,073

COLE COUNTY.—F. W. ROER, County Clerk.

The county seat is Jefferson City.

LOANS. *When due.*
FUNDING BONDS—
5s, Jan., $56,000 .....Jan. 1, 1908
Subject to call after 1898.
COURT HOUSE BONDS—
4s, J&D, $60,000.....June 1, 1916
Optional after 1906.
Interest payable at Jefferson City.
Total debt Jan. 1, 1897.. $116,000

Sinking fund..... $13,385
Net debt Jan. 1, 1897.... 102,615
Assessed valuation 1896.4,748,438
Assessment about 2/5 actual value.
State & Co. tax (per $1,000) $9·00
Population in 1890 was.....17,281
Population in 1880 was.....15,515
Population in 1896 (est.)...21,000

CUIVRE.—This township is in Pike County.

LOANS— *When Due.*
RAILROAD BONDS—
5s, Feb., $37,000.....Oct. 1, 1907
(Subject to call Oct. 1, 1897)

Bonded debt July 1, 1896 $37,000
Taxable wealth 1896....1,439,640
Population in 1890 was.....4,009
Population in 1880 was.....3,643

DADE COUNTY.—S. L. COLLINS, Treasurer.

The county seat is Greenfield.

LOANS. *When due.*
COMPROMISE RR. BONDS—
5s, Apr. 1, $35,000...June 1, 1914
Subj. to call after June 1, 1899
5s, Apr. 1, $242,000..June 1, 1914
Subject to call after 1904

Bonded debt July 1, '96...$277,000
Taxable wealth 1896....4,141,946
Population in 1890 was.....17,526
Population 1896 (est.) over 21,000

INTEREST is payable in New York at National Bank of Commerce.

DALLAS COUNTY.—County seat is Buffalo.

A judgment has recently been granted by the U. S. District Court against Dallas County for $710,000 of bonds heretofore unrecognized.

LOANS— *When Due.*
RAILROAD AID BONDS—
10s, J&J, $81,000.....————
7s, J&J, 148,000.....————

Taxable wealth 1896.. $1,786,132
Population in 1890 was.....12,647

FRANKLIN CO.—County seat is Union.

LOANS— *When Due.*
COMPROMISE ROAD BONDS—
6s, Feb., $200,000 ....Feb. 1, 1901
Bonded debt July 1, '96..$200,000

Taxable wealth 1896 ..$6,854,603
Assessment is 1/3 actual value.
Population in 1890 was.....28,056
Population in 1880 was.....26,534

INTEREST is payable at St. Louis (Third National Bank) and at Washington, Mo.

GRANT RIVER.—This is a township in Cass County.

LOANS— *When Due.*
COMPROMISE BONDS—
5s, Feb. 1, $150,000..Nov. 1, 1917
Subject to call after Nov. 1, 1907
5s, Feb. 1. $12,000..Feb. 1, 1909
Subject to call at any time.
Int. at Nat. Bank of Republic, N. Y.

Valuation, etc.—
Bonded debt July 1, '96..$162,000
Taxable wealth 1896....1,940,008
Assessment about 1/3 actual value.
Tax rate (per $1,000) '93...$16·10
Population in 1890 was..... 3,169
Population in 1880 was..... 3,038

GREENE COUNTY.—DAVID C. HENSHEY, Trs.

County seat is Springfield.

LOANS— *When Due.*
FUNDING BONDS—
5s, May 1, $382,000 ...1897-1907
(Part due every 5 years on May 1)
Total debt July 1, 1897 $382,000
Tax valuation, real...$12,055,107
Tax valuation, pers'al. 2,121,000
Total valuation 1895.. 14,176,107

Taxable wealth 1896..$13,302,063
Assessment about 1/3 actual value.
State tax (per $1,000) '95....$2 50
County tax (per $1,000)..... 8·00
Population in 1890 was....48,616
Population in 1880 was.... 28,801
Population 1896 about.....56,000

INTEREST on the 5 per cent bonds is payable at the Laclede Nationa Bank, St. Louis.

GRUNDY CO.—W. H. HOUSMAN, County Clerk.

County seat is Trenton.

LOANS— *When Due.*
REFUNDING BONDS—
5s, July 1, $115,000.....1908-10
(Subject to call.)
Bonded debt July 1, '96. $115,000
Tax valuation, real.....3,687,985

Tax valuation, person'l.$1,459,722
Total valuation 1896. 5,147,707
Assessment about 1/2 actual value.
Tax rate (per $1,000).....$5·50
Population in 1890 was.....17,876
Population in 1880 was.....15,185

INTEREST is payable at the Nat. Bank of Commerce, N. Y. City.

HANNIBAL.—{J. J. McDONALD, Mayor. W. J. WATSON, Auditor.

Hannibal is situated in Marion County.

LOANS— *When Due.*
ELECTRIC LIGHT—
6s, April, $10,000....Apr. 15, 1897
($1,000 due y'rly) to Apr. 15, 1906
5s, J&J, $20,000.....July 30, 1912
Subject to call after 1897.
FUNDING BONDS—
5s, A&O, $15,000....April 1, 1913
Subject to call after April 1, 1898
SEWER BONDS—
5s, M&S, $19,000.....Mar. 1, 1910
Subject to call at any time.
Interest is payable at Hannibal.

Total debt Jan. 1, 1897.. $65,100
Sinking fund..... 19,000
Net debt Jan. 1, 1897.... 46,100
Tax valuation 1896.....4,000,000
Assessment about 1/3 actual value.
State tax (per $1,000)... $2·50
County tax (per $1,000). 3·00
City tax (per $1,000).... 6·50
Average school tax..... 10·00
Population in 1890 was.....12,857
Population 1895 (estimated) 15,000
HANNIBAL SCHOOL DISTRICT—
6s, $20,000.....1900

HENRY CO.—WILLIAM M. DUNCAN, Treasurer.

The county seat is Clinton.

LOANS.— *When Due.*
COURT HOUSE BONDS—
5s, M&S, $50,000.....Mar. 1, 1912
Subject to call at any time.
REFUNDING—
5s, July, $291,000 ....July 1, 1907
Subject to call at any time.
5s, May, $34,000 .....May 1, 1908
Subject to call at any time.
4½s, $180,000.....Sept. 1, 1915
Subject to call after Sept 1, 1905

Total debt Feb. 1, 1897.. $555,000
Tax valuation, 1896.....7,317,391
Tax valuation, 1897.....6,952,639
Assessment is 1/3 actual value.
State tax (per $1,000) '95....$2·50
County tax (per $1,000)..... 7·70
Average school tax..... 5·15
Population in 1890 was.....28,235
Population in 1880 was .. 23,906

INTEREST on the Court House bonds is payable at the County Treasurer's office; on the 4½ per cent refunding bonds at the Merchants' Laclede National Bank, St. Louis; on others in New York at National Bank of Commerce.

HOWARD CO.—T. G. DEATHERAGE, Treas.

The county seat is Fayette.

LOANS— *When Due.*
M. K. & T. RR. BONDS—
5s, Feb.. $35,500.....Part yearly
Subject to call after five years.
Bonded debt Feb. 1, '97.. $35,500
Tax valuation 1897.. ..5,270,265

Total valuation 1896...$6,405,449
Assessment is 1/3 to 1/2 actual value.
Tax rate (per $1,000).....$12·50
Population in 1890 was.....17,371
Population in 1880 was.....18,428
Population in 1897 about...23,000

JACKSON CO.—T. T. CRITTENDEN, JR., Clerk.

County seat is Independence.

LOANS— *When Due.*
COURT HOUSE BONDS—
4s, J & J, $300,000....Jan. 1, 1890
($25,000 due y'rly.) to Jan. 1, 1909
Interest payable at Independence.
Total debt Feb. 1, 1897...$300,000
Tax valuation, real....$58,125,675

Tax valuation, pers'l.*$21,993,476
Total valuation 1896.. 80,119,151
Assessment about 2/5 actual value.
Sta. & Co. tax (per $1,000) '95.$6·00
Population in 1890 was...160,510
Population in 1880 was... 82,325
Population 1895 (estim'd).160,000

* Personal property includes railroads, manufacturers, merchandise and banks.

JEFFERSON CITY.—{EDWIN SILVER, Mayor. GEORGE PORTH, Treas'r.

Jefferson City is situated in Cole County.

LOANS— *When Due.*
REFUNDING BONDS—
5s, J&J, $57,000.....July 1, 1897
SEWER BONDS—
5s, J&J, $10,000.....July 1, 1915
Subject to call after 1900.
5s, J&J, $10,000.....July 1, 1916
Subject to call after 1901.
Total debt July 1, 1896.. $77,000
Tax valuation, real.....1,403,231
Tax valuation, personal. 570,361
Total valuation 1895....1,973,592

Assessment is 1/3 of actual value.
Total tax (per $1,000) .....$21·00
Population in 1890 was..... 6,742
Population 1895 (estim'd)..10,000
JEFFERSON CITY SCHOOL DISTRICT.
REFUNDING BONDS—
5s, J&J, $25,000.....July 1, 1908
Subject to call.
Total debt (last returns) $34,000
Tax valuation.....$1,419,665
Tax rate per $1,000.... $4·50

INTEREST is payable in St. Louis at Fourth National Bank.

JOHNSON CO.—GEORGE G. VALENTINE, Clerk.

County seat is Warrensburg.

LOANS— *When Due.*
REDEMPTION BONDS—
8s, J&J, $83,200.....Jan. 31, 1899
Bonded debt Feb. 1, 1896..$83,200
Sinking fund.....49,500
Net debt Feb. 1, 1896..... 33,700

Taxable wealth 1896...$9,788,724
Assessment about 1/3 actual value.
State tax (per $1,000) 1891..$3·00
County tax (per $1,000)..... 5·50
Average school tax..... 4·70
Population in 1890 was.....28,132

JOPLIN.—{E. D. PORTER, Mayor. R. A. SPEARS, Clerk.

Joplin is in Jasper County.

LOANS - *When Due.*
FUNDING BONDS—
6s, J&J, $25,000.....July 2, 1898
SEWER BONDS—
6s, J&J, $21,000.....July 1, 1900
Subject to call at any time.
JOPLIN SCHOOL DISTRICT—
6s, ... $29,000....Feb. 1, 1909
Subject to call after Feb. 1, 1899
6s, A&O, $10,000 1913
Optional after 1903

City valuation, etc.—
Total debt Feb. 1, 1897.. $46,000
Tax valuation, real.....1,457,368
Tax valuation, personal. 743,190
Total valuation 1895....2,200,558
City tax rate (per $1,000) 6·00
School debt 1893..... 63,800
Tax valuation, 1893.....2,220,222
Population in 1890 was.....9,943
Population in 1880 was.....7,038
Population (local estimate) 16,000

KANSAS CITY.—{JAMES M. JONES, Mayor. HANS LUND, Comptroller.

Kansas City is situated in Jackson County.

LOANS— *When Due.*
CITY HALL AND SEWER—
4s, A&O, $150,000....Apr. 1, 1910
4s, J&D, 150,000....June 1, 1910
RENEWAL -
8s, F&A, $70,000.... Aug. 15, 1897
7s, M&N, 40,000.....Nov. 1, 1898

RENEWAL—(Cont.)—
6s, J&J, $50,000.....Jan. 1, 1901
SEWER BONDS—
4s, ..., $100,000....Apr. 1, 1910
4s, ..., 100,000....July 1, 1910
WATER-WORKS—
4½s, g., J&J, $3,100,000 g. July 1, '15

INTEREST on the water-works bonds is payable at the National Bank of the Republic, New York City; on all other bonds at the Ninth National Bank, New York.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows the city's total municipal debt and the sinking fund held by the city against the same at the dates indicated.

	Jan. 1, '97.	*Aug.* 1, '96.	*Apr.* 15, '95.	*Apr.* 16, '94.
Total bonded debt....	$3,760,000	$4,081,000	$1,193,500	$1,193,500
Sinking funds.....	105,000	307,488	343,451	276,852
Net debt.....	$3,655,000	$3,773,512	$850,049	$916,647

The figures of total debt for 1896 include the water debt of $3,100,000. The city has no floating debt and the water-works are self-sustaining.

ASSESSED VALUATION.—The city's assessed valuation and tax per rate have been as follows in the years named:

Year.	*Real Estate.*	*Personal Property.*	*Merchants, Banks, etc.*	*Total*	**City Tax per $1,000.*
1896....	$44,150,790	$10,924,120	$3,954,950	$59,029,860	$13·00
1895....	44,312,230	11,069,280	.....	55,381,510	12 50
1894....	44,083,430	14,883,600	.....	58,967,030	11·50
1893....	42,072,620	10,118,320	9,309,830	61,500,770	12·00
1890....	61,010,327	13,155,900	8,319,330	82,485,557	12·50
1885....	24,027,440	5,040,560	2,610,520	31,678,520	15·00
1880....	9,389,560	2,354,580	1,634,810	13,378,950	22·00

* This is the city tax proper. Property is assessed at from 30 to 40 cent of its actual value.

POPULATION.—In 1890 the population was 119,668; in 1880 it was 55,785; in 1870 it was 32,260. Population in 1897 (estimated) 160,000.

KANSAS CITY SCHOOL DISTRICT.—R. L. YEAGER, President of Board of Education.

This district is a distinct and separate corporation, embracing all the territory within the city limits and some on the outside, and having no connection whatever with the city or county governments.

LOANS— *When Due.*
BUILDING BONDS—
5s, ..., $60,000....July 1, 1905
4s, ..., 75,000....July 1, 1906
4s, ..., 100,000....July 1, 1907
4s, ..., 200,000....July 1, 1909
4s, ..., 150,000....July 1, 1910
4s, ..., 100,000....June 1, 1912
4s, g....., 250,000 g...July 1, 1916
LIBRARY BONDS—
4s, g. J&J, $200,000 g. July 2, 1914

LOANS— *When Due.*
RENEWAL BONDS—
6s, ..., $35,000.....July 1, 1900
5s, ..., 50,000.....July 1, 1901
Total debt Mar., 1897. $1,220,000
Sinking fund..... 16,000
Net debt. Mar., 1897.. 1,204,000
Tax valuation 1897... 57,000,000
Assessment abt. 2/5 actual valuat'n
St. & Co. tax (per $1,000) '96. $12·30
City tax (per $1,000), 1896. 12·00
Population 1897 (est.).....160,000

INTEREST is payable at the Ninth National Bank, New York.

DISTRICT PROPERTY.—The value of property owned by the district (unencumbered) is $1,760,315.

KAW TOWNSHIP.—Kaw is in the County of Jackson, and is nearly co-extensive with Kansas City.

LOANS.— *When Due.*
RAILROAD AID BONDS:
7s J&J. $150,000..May 20, 1903
Interest is payable in New York.
Total debt Jan. 1, 1897. $150,000
Tax valuation, real.....45,000,000
Tax valuation, p'rson'l$15,000,000
Total valuation 1896. 60,000,000
Assessment 30% to 40% actual val.
Total tax (per $1,000).....$25·30
Population in 1890 was...132,716
Population in 1897 (est.)..160,000

KNOX COUNTY.—J. R. GIBBONS, Clerk.

County seat is Edina.

LOANS— *When Due.*
FUNDING BONDS—
5s, Mar., $100,000..Sept. 15, 1899
(Subject to call at any time.)
Bonded debt Jan. 1, 1897.$100,000
Floating debt..... 10,000
Total debt..... 110,000
Sinking fund..... 40,000
Net debt Jan. 1, 1897.... $70,000
Tax valuation, real.....2,500,000
Tax valuation, pers'l.....2,000,000
Total valuation 1896.....4,500,000
Assessment about $^2/_5$ actual value.
Total tax (per $1,000)..... $22·50
Population in 1897 (est.) ..17,250
Population in 1890 was.....13,501

INTEREST is payable at the American Exch. Bank, St. Louis, Mo.

LACLEDE CO.—County seat is Lebanon.

LOANS— *When Due.*
REDEMPTION BONDS—
5s, Feb. 1, $72,000..June 30, 1908
Bonds subj. to call before maturity.
Interest paid at 3d Nat. Bk., St. L.
Bonded debt July 1, '96.. $69,000
Taxable wealth 1896....2,761,789
Assessment about $^1/_3$ actual value.
Tax rate (per $1,000).....$16·50
Population in 1890 was.....14,701

LAFAYETTE CO.—SAM'L J. ANDREW, Clerk.

County seat is Lexington. The bonds were issued in aid of railroads, for funding county warrants, and to pay interest on debt.

LOANS.— *When Due.*
COUNTY BONDS OF 1876:
6s, J&J, $571,800.....Jan. 1, 1901
Total debt Jan. 1, 1897..$571,800
Equalized val., 1896..$11,006,257
Tot. tax (per $1,000) 1896...$8·50
Population in 1890 was.....30,184
Population in 1880 was.....25,710

INTEREST is payable in New York City at the Bank of America.

LEXINGTON.—SAMUEL J. ANDREW, Co. Clerk.

This township is in Lafayette County.

LOANS— *When Due.*
FUNDING BONDS—
6s, ..., $100.....Sept. 1, 1902
Subject to call.
6s, ..., $138,300...July 1, 1910
Subject to call.
REFUNDING BONDS—
5s, ... $36,000.....Aug. 1, 1910
Subject to call after Aug. 1, 1900
Bonded debt Jan. 1, '97. $174,700
Tax valuation 1896.....2,206,420
Population in 1890 was.....7,968

LINCOLN COUNTY.—W. A. JACKSON, Clerk.

County seat is Troy.

LOANS— *When Due.*
REFUNDING BONDS (1888)—
5s, Feb., $84,000...May 15, 1908
Subject to call at any time.
5s, Feb., $100,000...May 15, 1908
Subject to call May 15, 1898
5s, Feb., $100,000...May 15, 1908
Subject to call May 15, 1903
Total debt Feb. 1, 1897.. $284,000
Tax valuation, real.....3,445,110
Tax valuation, personal.1,208,940
Total valuation 1897....4,654,050
State tax (per $1,000)..... $2·50
County tax (per $1,000)..... 10·00
Population in 1890 was....18,346
Population in 1896 (est.)...26,000

INTEREST is payable in New York by National Bank of Commerce

LOUISIANA.—M. M. WHITE, City Clerk.

This city is in Pike County.

LOANS— *When Due.*
REFUNDING BONDS OF 1889—
6s, Jan., $5,000.....May 15, 1901
5s., Jan., 20,000 ....Mar. 1, 1909
Subject to call at any time.
5s, Jan., $50,000.....Mar. 1, 1909
Subject to call after Mar. 1, 1899
5s, Jan., $50,000.....Mar. 1, 1909
Bonded debt Sept. 1, '96..$125,000
Tax valuation, real.....$824,200
Tax valuation, personal. 510,580
Total valuation 1894....1,334,780
Assessment is $^2/_3$ actual value.
State tax (per $1,000), 1891.$2·00
County tax (per $1,000).....12·00
City tax (per $1,000)..... 15·00
Average school tax..... 6·50
Population in 1890 was.....5,090

All of the bonds are exempt from city tax.

INTEREST is payable at St. Louis.

MACON COUNTY.—County seat is Macon City.

The bonds described below are all in litigation.

LOANS— *When Due.*
M. & M. R. R. AID—
10s, J&J. $57,000....Jan. 1, 1882
8s, M&N, 175,000....May 2, 1882
7s, Feb., 14,000.... 1879-'80
6s, ... 29,000.... 1873
6s, Nov., $16,550.....Nov. 1, '72-3
5s, ... 36,350..... 1872
6s, Sept., 19,350.....Sept. 16, '72
Total bonds July 1, 1896. $311,900
Taxable wealth 1896 ...8,521,589
Population in 1890 was.....30,575

MARION.—This township is in Jasper County.

LOANS— *When Due.*
FUNDING BONDS 1891—
5s, M&N, $66,000 ....Nov. 2, 1911
Subject to call at any time.
Bonded debt July 1, '96. $66,000
Taxable wealth 1896....2,937,300
Population in 1890 was.....9,323
Population in 1880 was.....5,316

INTEREST is payable at the Nat. Bank of Commerce, New York.

MASON.—This township is in Marion County.

LOANS— *When Due.*
RAILROAD BONDS—
8s, April, $225,000 .Mar. 15, 1909
Subject to call at any time.
Total debt July 1, 1896.. $225,000
Taxable wealth 1896 ...3,749,670
Population in 1880 was.... 13,720

MOBERLY.—{W. P. CAVE, Mayor. {A. B. LITTLE, Clerk.

Moberly is in Randolph County.

LOANS. *When due.*
REFUNDING BONDS—
5s, F&A, $3,500.....Aug. 1, 1903
Subject to call at any time.
5s, J&J, $75,000.....July 1, 1905
Floating debt..... $6,638
Total debt Feb. 1, 1897.. 85,138
Tax valuation, real $1,029,565
Tax valuation, personal. 245,721
Total valuation 1897....1,275,286
Tax value is $^1/_3$ of the actual value.
Tax rate (per $1,000).....$26·50
Population 1890 was.. 8,215
Population in 1897 (est.)....10,000

INTEREST is payable in St. Louis at State Bank and Third Nat. Bank.

MORGAN COUNTY.—J. W. KNOOP, Treas'r.

County seat is Versailles.

LOANS. *When due.*
RAILROAD BONDS—
5s, M&N, $135,200 ...May 1, 1924
Subject to call after May 1, 1899
Total debt Mar. 1, 1897..$135,200
Tax valuation, real.....1,682,570
Tax valuation, personal $783,665
Total valuation 1896... 2,466,235
Assessment is $^3/_4$ actual value.
Total tax (per $1,000).....$12·50
Population in 1880 was.....10,132
Population in 1890 was.....12,311

MT. PLEASANT.—This township is in Bates County.

LOANS— *When Due.*
RR. AID BONDS—
5s, July, $152,000....July 1, 1911
Bonded debt July 1, 1896.$152,000
Tax valuation 1892 ....$1,850,490
Taxable wealth 1896.. 1,756,640
Population in 1890 was.....3,831

INTEREST is payable at State Bank, St. Louis.

NEVADA.—Nevada is in Vernon County.

Total debt July 2, 1896.. $18,000
Tax valuation 1893..... 730,384
Real valuation.....4,000,000
Population in 1890 was.....7,262
Population in 1880 was.....1,913
Population 1894 (estimated).9,000

PETTIS COUNTY.—A. FARNHAM, Treasurer.

County seat is Sedalia.

LOANS— *When Due.*
COURT HOUSE, 1884—
6s, July, $25,000.....July 1, 1904
Subject to call.
REFUNDING, 1888—
5s, May, $300,000.....May 1, 1908
Subject to call after May 1, 1893
Total debt Jan. 1, 1896.. $325,000
Sinking fund..... 27,010
Net debt Jan. 1, 1896.... 297,990
Tax valuation, real.....$7,667,060
Tax valuation, personal 2,363,658
Total valuation 1896...10,030,718
Assessment is $^1/_3$ actual value.
Total tax (per $1,000).....$11·80
Population 1890 was.....31,151
Population 1893 (local est.).36,000
Debt per capita 1890 .....$12·91
Debt per capita 1893 ..... 9·53

INTEREST on the Court House bonds is payable at Sedalia; on the refunding bonds at New York City.

PIERCE.—O. P. MOODY, County Clerk.

This township is in Lawrence County.

LOANS— *When Due.*
FUNDING BONDS—
6s, Mar. 1, $3,500.....Mar. 1, 1907
Subject to call.
5s, July 1, $17,400 ...July 1, 1919
Subject to call after 1898.
5s, F&A, $30,000 .....Oct. 3, 1912
$5 000 subject to call after 1896; balance after 1901.
Interest is payable at St. Louis.
Bonded debt July 1, '96....$50,900
Township has no floating debt.
Tax valuation, real.....$415,735
Tax valuation, personal. 147,895
Total valuation 1895.... 563,630
Taxable wealth 1896.... 795,808
Assessment is $^3/_{10}$ actual value.
Total tax (per $1,000) '95..$26·00
Population in 1890 was.....3,718

PLATTE COUNTY.—ROBERT ELLY, Clerk.

County seat is Platte City.

LOANS— *When Due.*
REFUNDING BONDS—
5s, Jan. 1, $72,600....Oct. 1, 1908
Subject to call at any time.
Interest payable by County Treas.
Bonded debt Jan. 1, 1897. $72,600
Floating debt..... 25,000
Total debt..... 97,600
Sinking fund..... $12,000
Net debt Jan. 1, 1897 85,600
Tax valuation, real.....3,525,750
Tax valuation, personal.1,583,850
Total valuation 1897....5,109,600
Assessment about $^1/_3$ actual value.
Total tax (per $1,000).....$9·50
Population in 1890 was.....16,248

PLEASANT HILL.—This township is in Cass County.

LOANS— *When Due.*
RAILROAD AID BONDS—
5s, Jan., $88,000.....Jan. 1, 1913
Subject to call ¼ each 5 years.
Bonded debt Feb. 1, '97.. $88,000
Sinking fund 7,000
Net debt Feb. 1, 1897.... 81,000
Taxable wealth 1896 ...$828,830
State tax (per $$1,000) '94...$2·50
County tax (per $1,000)..... 4·00
School tax (per $1,000)..... 4·70
Population in 1890 was.....2,780
Population in 1880 was.....3,073
Population in 1897 (est.)....3,100

POLK.—R. W. HENLEY, County Clerk.

Polk Township is in Cass County.

LOANS— *When Due.*
RAILROAD AID BONDS—
5s, Jan., $52,000.... Jan. 1, 1913
Total debt Jan. 1, '97.....$52,000
Sinking fund..... 3,000
Net debt Jan. 1, '97. 49,000
Tax valuation 1896.....$519,000
Assessment is $^1/_2$ actual value.
Tax rate (per $1,000).....$20·00
Population in 1890 was.....1,267
Population in 1880 was.....1,499
Population in 1897 (est.) 1,500

OPTIONAL.—Thirteen thousand dollars of the township's bonds are subject to call each year on January 1, 1898, 1903 and 1908.

INTEREST is payable at the Franklin Bank, St. Louis, Mo.

POPLAR BLUFF.—{W. B. HAYS, Mayor. {J. B. REYNOLDS, Clerk.

This city is in Butler County.

LOANS— *When Due.*
BRIDGE AND SEWER BONDS—
6s, F&A, $6,500.....1909
Subject to call.
6s, A&O, $1,400.....1903
Subject to call 1898
WATER BONDS
6s, A&O, $20,000.....Apr. 2, 1913
Optional after Apr. 2, 1903
Total debt July 1, 1896... $27,900
Tax valuation, real 453,324
Tax valuation, personal.. 311,124
Total valuation 1894..... 964,448
Assessment is $^1/_2$ actual value.
City tax (per $1,000).....$5·00
Population in 1890 was.....2,187
Population in 1896 (est.).....4,500

INTEREST on the water bonds is payable at St. Louis; on others at the Bank of Poplar Bluff.

PUTNAM CO.—J. D. JOHNSON, Treasurer.

County seat is Unionville.

LOANS— *When Due.*
RAILROAD BONDS—
5s, May, $73,500.....Oct., 1907
Subject to call at any time.
Interest payable at Third National Bank, St. Louis, Mo.
Total debt Jan. 1, 1897.. $73,500
Sinking fund. 2,500
Net debt..... ..... $71,000
Tax valuation, real.....2,469,889
Tax valuation, personal..1,249,776
Total valuation 1896.....3,719,665
Assessment about 2-5 actual value.
State & Co. tax (per $1,000).$6·00
Population in 1890 was.....15,365
Population in 1897 (est.)...17,000

TAX FREE.—Bonds are exempt from taxation.

RALLS COUNTY.—J. S. BRISCOE, Clerk.

County seat is New London.

LOANS— *When Due.*
*REFUNDING BONDS—
5s, Feb., $338,000....Feb. 1, 1909
Subject to call at any time.
Total debt Feb. 1, 1897.. $338,000
Tax valuation, real.....2,727,410
Tax valuation, person'l.$1,007,520
Tax val'n, RR. & merch. 628,147
Total valuation 1897.....4,363,077
Assessment about 40% actual val.
Total tax (per $1,000) .....$16·50
Population in 1890 was....12,294

*$100, $500 and $1,000 each.

INTEREST is payable at Boatman's Bank, St. Louis.

RAY COUNTY.—W. M. ALLISON, Treasurer.

County seat is Richmond.

LOANS— *When Due.*
*REFUNDING BONDS—
6s, Jan., $45,100.....Jan. 1, 1901
Subject to call at any time.
Bonded debt July 1, 1896. $75,000
Taxable wealth, 1896..$7,968,534
Tax valuation, real..... 4,291,335

Tax valuation, person'l.$2,805,172
Tax valuation, RR. ... 1,189,990
Total valuation 1895... 8,286,497
Assessment is ⅓ actual value.
Tax rate (per $1,000).....$11·50
Population in 1890 was.....24,215

*$100, $500 and $1,000 each.

INTEREST is payable at county treasury.

ST. CLAIR CO.—County seat is Osceola. All the bonds of this county are in litigation, and no interest is paid.

TEBO & NEOSHO R.R. AID BONDS—
10s, ..., $231,000...July 1, 1890
Bonds are for $1,000 each.

Taxable wealth, 1896..$4,130,520
Population in 1890 was. 16,747
Population in 1880 was. 14,125

ST. JOSEPH.—JOHN P. STRONG, Comptroller.

St. Joseph is the county seat of Buchanan County. The city has no water debt but pays an annual rental for water purposes of $30,000.

LOANS— *When Due.*
FUNDING—
6s, F&A, $823,400....Aug. 1, 1903
4s, F&A, 424,500....Jan. 4, 1901

Bonded debt Jan. 1, '97.$1,253,500
Sinking fund assets.... 20,000
Net debt Jan. 1, 1897.. 1,233,500

INTEREST is payable in New York at National Bank of Commerce

DENOMINATION.—Bonds of this city are of the denomination of $100, $500 and $1,000.

ASSESSED VALUATION in 1896 of real estate was $16,000,000; personal property, $7,500,000; total, $23,500,000; total tax per $1,000, $28·00, which was made up of State tax $2·50, county tax $4·50, city tax $15·50, school tax $5·50. Property is assessed at 50 per cent of its actual value. In 1890 the assessed valuation was $23,724,248 and in 1889 $19,653,369.

POPULATION.—The population in 1890 was 52,324; in 1880 was 32,431.

ST. JOSEPH SCHOOL DIST.—F. C. PARKER, Secy.

The School District bonds are not a part of the municipal debt; interest is paid from county levy.

LOANS— *When Due.*
BUILDING BONDS—
5s, F&A, $90,500.....Aug. 1, 1908
Subject to call after 1898
4s, A&O, $200,000.....Apr. 2, 1914
REFUNDING BONDS—
5s, M&S, $106,000....Mar. 1, 1910
Subject to call at any time.

Bond. debt. Feb. 1, 1897 $396,500
Sinking fund..... 15,000
Net debt Jan. 1, 1897.. 381,500
Assessment value in '96.25,000,000
School tax (per $1,000) 1896.$5·50

ST. LOUIS.—{C. P. WALBRIDGE, Mayor. ISAAC H. STURGEON, Comptroller.

The city and county were merged in 1877, the city assuming the county's debt.

LOANS.— *When Due.*
GAS CO. JUDGMENT—
4s,g, J&D, $950,000g.June 1, 1905
PURCHASE BLOCK 121—
6s, A&O, $245,000...Apr. 10, 1906
RENEWALS—
6s,g. J&D, $593,000g.June 1, 1898
6s,g. J&J, 675,000g.Jan. 1, 1899
5s,g. J&J, 476,000g.Jan. 1, 1900
4s,g. F&A, 620,000g.Feb. 2. 1905
Subject to call at any time.
4s,g.A&O,$1,559,000g.Ap.10,1908
4s,g.M&N,£513,200g...Nov.2,1911
4s,g.M&N.$1,155,000g.Nov.1,1912
4s,g.A&O, £257,000g.Oct. 1,1913
4s,g.J&D,$2,000,000g.June1,1914
4s,g. J&J. 1,985,000g.July 1,1918
3-65s,g.J&D,2,844,100gJ'e25,1907
3-65s,g.M&N,975,000g.May 1,1915
3-50s,g.F&A,275,000g.Aug.1,1919
3-50s,g. J&D, 12,000g.J'ne 2,1920
TOWER GROVE PARK—
6s, g F&A, $340,000 g.Aug. 1, 1898

ST. LOUIS COUNTY BONDS ASSUMED.

PARK PURPOSES—
6s,g.A&O,$1,900,000g.Apr. 1,1905

GOLD BONDS.—All the city's bonds are payable, principal and interest, in gold, except the $245,000 6s issued for purchase of Block 121.

INTEREST on all bonds is payable in New York City—on the Tower Grove Park 6s, and on the Purchase of Block 121 6s, at the National Bank of the Republic; on the Park bonds at the National Bank of Commerce. Interest on all other bonds is payable at the National Bank of Commerce, N. Y., or at the office of J. S. Morgan & Co., London, at the option of the holder; on the bonds payable in £ sterling at the National Bank of Scotland (Limited), London, or in United States gold dollars at the rate of $4·8665 for the pound sterling at the National Bank of Commerce, New York, at the option of the holder.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows St. Louis's total municipal debt and the water debt, included in the total, on the dates indicated.

	1897. Feb. 1.	1896. April 13.	1893. April 10.
Total bonded debt.....	$20,352,278	$20,647,711	$21,376,021
Water, debt included.....	5,808,000	5,808,000	5,808,000

Under the charter the Municipal Assembly must appropriate $1,200,000 annually, with which to pay debt and the interest thereon. That portion of each annual appropriation not required for the payment of the interest constitutes the sinking fund for redemption of the debt existing April 7, 1890, and bonds issued in renewal thereof. On the basis of renewing the city's bonded debt at 4 per cent, the debt for which this sinking fund was established will be extinguished in 1927. The sinking funding on April 13, 1896, amounted to $84,598.

CITY PROPERTY.—The city owns its water works, the revenue from which for water rates, permits, etc., for the fiscal year 1895-96 was $1,312,378 and operating expenses and cost of collecting water rates were $473,250. For the year 1892-93 the revenue was $1,235,933; net operating expenses and costs of collecting water rates, $416,824. For 1893-94 the corresponding amounts were $1,251,301 71 and $441,924 24, and for 1894-95, $1,266,513 05 and $493,647 68. In addition to the water works the city owns its hospitals, insane asylums and poor house, city hall, court house, jail, house of correction and work house, engine houses, markets, police stations, parks, etc.

ASSESSED VALUATION.—The city's assessed valuation (about 3-5 cash value) and tax rate have been as follows in the years named:

Years.	Real Estate and Personal Property.	—City tax per $1,000— New Limits.	New limit Increased	Old Limits	Bonded Debt. in April.
1896.....	$341,087,650	$10 00	$13 80	$13 80	$20,647,711
1895.....	324,375,000	10 00	13 80	13 80	21,024,711
1894.....	310,341,850	10 00	13 80	13 80	21,196,711
1893.....	284,260,790	10 00	13 80	13 80	21,376,021
1892.....	280,474,550	10 00	14 00	14 00	21,524,680
1891.....	252,031,820	11 00	15 00	15 00	21,672,874
1890.....	245,834,850	9 00	15 00	15 00	21,873,100
1889.....	227,638,860	9 00	14 00	15 00	21,926,100
1886.....	214,427,690	5 00	10 00	17 50	22,942,000
1884.....	211,480,710	5 00	.....	17 50	22,507,000
1879.....	165,263,970	5 00	.....	17 50	22,604,000

POPULATION.—In 1890 population was 451,770; in 1880 it was 350,518; in 1870 it was 310,864.

SCHUYLER CO.—JOHN C. MILLS, Clerk.

County seat is Lancaster.

LOANS— *When Due.*
REFUNDING RR.—
5s, M&S, $171,000.....1897-1912
($44,125 due every 5 years.)
Total debt Jan., 1897....$171,000
Tax valuation, real.....1,577,235

Tax valuation, personal. $823,167
Total valuation 1896...*2,400,402
Assessment is ⅓ actual value.
Total tax (per $1,000).....$12·50
Population in 1890 was 11,240

* These figures do not include merchants' or railway valuations.

INTEREST is payable in New York at Farmers' Loan & Trust.

SCOTLAND CO.—County seat is Memphis. The railroad aid bonds are in litigation. Interest on all other bonds is promptly paid.

LOANS— *When Due.*
FUNDING BONDS—
5s, May, $340,000...May 12, 1912
Subject to call May 12, 1897
SCHOOL BONDS—
10s, Dec., $16,629.....Various.
Subject to call at any time.

Bonded debt, July 1, '96.. $356,629
Taxable wealth, 1896...3,816,323
Assessment about ¼ actual value.
State tax (per $1,000) 1895..$2·50
County tax (per $1,000)..... 8·00
Average school tax..... 4·00
Population in 1890 was ...12,674

INTEREST on the school bonds is payable at Memphis; on others at New York City.

SEDALIA.—{P. D. HASTAIN, Mayor. W. O. B. DIXON, Clerk.

Sedalia is in Pettis County.

LOANS— *When Due.*
FUNDING—
5s, M&N, $178,500....Nov. 1, 1907
Subject to call at any time.
REVENUE BONDS—
7s, M&N, $2,000.....Past due
6s, F&A, 8,000.....Past due
SEWER BONDS—
7s, A&O, $10,000 .....Past due

School District Bonds—
6s, $20,000..... 1905
5s, $20,000.....July 1, 1909
Subject to call at any time.
5s, $30,000.....July 1, 1909
Subject to call after July 1, 1899
.., ..., $30,000.....

GOLD.—All the bonds are payable in gold.

TAX FREE.—All bonds issued by this city are exempt from taxation.

INTEREST is payable in New York.

TOTAL DEBT, ETC.—City's total debt on March 20, 1897, was $198,500; sinking fund assets, $26,770; net debt, $171,730. School District bonds are not obligations of the city.

ASSESSED VALUATION in 1896 of real estate was $3,271,947; personal property, $1,139,440; total, $4,411,387; city tax (per $1,000), $12·00. Property is assessed at about 45 per cent of its actual value.

POPULATION.—The population in 1890 was 14,068; in 1880 was 9,561; in 1870 was 4,560; in 1897 (estimated) 22,000.

SNI-A-BAR.—SAM. J. ANDREW, County Clerk.

This township is in Lafayette Co. Five thousand dollars of bonds issued in 1870 and due in 1875 are in litigation.

LOANS— *When Due.*
REFUNDING BONDS—
5s, ..., $38,000 ....Aug. 1, 1910
Subject to call at any time.

Bonded debt Jan. 1, 1897..$43,000
Tax valuation 1896.....736,837
Population in 1890 was.....2,698
Population in 1880 was.....1,637

SPRINGFIELD.—G. W. HACKNEY, Clerk.

Springfield is in Greene County.

LOANS— *When Due.*
SEWER BONDS—
5s, A&O, $19,000....Oct. 1, 1911
Subject to call Oct. 1, 1896
4½s, M&N, $50,000...May 1, 1911
Subject to call May 1, 1901
4½s, J&J, $50,000....July 1, 1911
Subject to call July 1, 1901
4½s, A&O, $31,000...Oct. 1, 1911
Subject to call Oct. 1, 1901

FUNDING—
6s, semi-ann., $1,800.....1899
4½s, ... $25,000....June 15, 1905
Interest is payable in New York.
Total debt Jan. 1, 1896...$176,800
Sinking fund..... 11,148
Net debt Jan. 1, 1896... 165,652
Tax valuation 1895.....7,290,878
Total tax per $1,000 .....$22·50
Population in 1890 was.....21,850

SULLIVAN CO.—L. M. BALDRIDGE, Treasurer.

County seat is Milan. Interest is promptly paid on all except $4,000 of 7 per cent bonds claimed to have been paid.

LOANS— *When Due.*
RR. REFUNDING BONDS—
6s, J&J $6,000.....Jan. 1, 1899
Subject to call.
5s, Feb., 175,000 .....July 1, 1908
Subject to call at any time.
Total debt Jan., 1896.... $181,000
Sinking funds..... 40,000

Net debt Jan., 1896..... $141,000
Taxable wealth 1896....5,067,282
Tax valuation, real.....3,145,183
Tax valuation, per.& RR.2,327,788
Total valuation, 1895....5,472,971
Assessment is ½ actual value.
Total tax (per $1,000).....$14·50
Population in 1890 was. 19,000

INTEREST on the 6 per cent bonds is payable at St. Louis; on the 5 per cent bonds at New York.

TRENTON—{THOMAS A. MURPHY, Mayor. R. M. COOK, Treasurer.

This city is in Grundy County.

LOANS. *When due.*
CITY HALL BONDS—
8s, ..., $5,000..... 1 year.
RAILROAD BONDS—
5s, J &J, $37,000 .....July 1, 1909
Subject to call at any time.
IMPROVEMENT BONDS—
5s, F&A, $20,000 .....Aug. 1, 1913
Optional after Aug. 1, 1898
Total debt Feb. 1 1897... $62,000

Sinking fund..... $4,634
Net debt Feb. 1, 1897.... 57,766
Tax valuation real..... 915,950
Tax valuation personal.. 386,345
Tax valuation, merch'ts. 120,000
Total valuation, 1896....1,422,295
Assessment ½ actual value.
City tax (per $1,000).... $9·00
Population in 1890 was.....5,039
Population in 1897 (est.)... 7,000

VAN BUREN.—T. T. CRITTENDEN, JR., Clerk.

This township is in Jackson County.

LOANS— *When Due.*
REFUNDING BONDS 1892—
4s, Jan. 4, $53,000.....Optional
Bonded debt Feb. 1, 1897.$53,000
Tax valuation, real.....$503,650

Tax valuation, personal..$203,930
Total valuation, 1897.... 707,580
Assessment is ⅖ actual value.
Population in 1890 was.....2,020
Population in 1880 was.....2,124

INTEREST is payable at the Ninth National Bank, New York City.

VERNON CO.—FRANK A. PARKER, Treasurer.

County seat is Nevada. The $4,000 of 8 per cent railroad bonds are past due, but have never been presented for payment, and the Treasurer has been unable to trace them.

LOANS— *When Due.*
RR. REFUNDING BONDS—
5s, Sept., $153,200...Sept. 1, 1908
8s, J&J, 4,000... .....
Subject to call at any time.
Interest is payable in New York.
Bonded debt Jan. 1, 1897..$157,200
Floating debt..... 20,000

Total debt..... $177,200
Sinking fund..... 25,000
Net debt Jan. 1, 1897.... 152,200
Assessed valuation '96..8,000,000
Assessment about ⅓ actual value.
Total tax (per $1,000).....$6·00
Population in 1890 was....31,505
Population in 1880 was....19,369

WARRENSBURG.—Warrensburg is in Johnson Co.

LOANS— *When Due.*
REFUNDING BONDS—
5s, Apr. 15, $48,500..Apr. 15, 1910
Subj. to call at any time.

Total debt July 1, 1896. $48,500
Tax valuation 1892 ....$1,300,000
Assessment about ⅔ actual value.
Population in 1890 was.....4,706

INTEREST is payable by the National Bank of Commerce, New York.

WASHINGTON.—F. W. STUMPE, Treasurer.

This township is in Franklin County.

LOANS— *When Due.*
FUNDING BONDS—
4s, J&J, $30,000.....Sept. 1, 1912
Subject to call Sept. 1, 1897.

Total debt July 1, 1896....$30,000
Tax valuation 1895..... 650,000
Assessment about ⅓ actual value.
Population in 1890 was.....2,725

WASHINGTON.—SAM. J. ANDREW, Co. Clerk.

This township is in Lafayette County.

LOANS— *When Due.*
FUNDING BONDS—
6s, ..., $56,000,.....July 1, 1910
Subject to call after July 1, 1900

REFUNDING BONDS—
5s, ..., $24,000.....Aug. 1, 1910
Subject to call after Aug. 1, 1900
Bonded debt Jan. 1, '97. $80,000
Tax valuation, 1895.....1,012,880
Population in 1890 was.....3,048

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all minor civil divisions in the State of Missouri which have reported an indebtedness of over $10,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1890.

Location.	*Bonded Debt.* $	*Assessed Valuation.* $	*Rate of Int.* %	*Population.*
Albany, Gentry Co	19,000	.....	6	1,334
Austin Township, Cass Co	72,000	455,059	5	1,395
Benton Township, Adair Co	10,000	2,000,000	5	5,455
Bethany, Harrison Co	30,000	.....	6	1,105
Bolivar, Polk Co	12,000	.....	5	1,485
Brookfield, Linn Co	36,000	.....	6&8	4,547
Brunswick, Chariton Co	11,278	.....	6	1,748
Canton, Lewis Co	13,000	.....	5	2,241
Clarksville, Pike Co	31,500	.....	5	1,186
Clear Creek Township, Cooper Co	16,000	278,318	5	1,388
Clinton, Henry Co	10,000	.....	5&6	4,737
Coldwater Township, Cass Co	28,000	433,085	5	788
Dent County	15,000	1,970,157	6	12,149
Dolan Township, Cass Co	47,000	1,202,168	5	1,141
De Soto, Jefferson Co	35,400	.....	6	3,960
Everett Township, Cass Co	25,000	297,091	5	934
Freedom Township, Lafayette Co	17,000	1,091,060	6&5	2,991
Fulton, Callaway Co	16,000	.....	6	4,314
Harrisonville, Cass Co	12,000	.....	5	1,645
Higginsonville, Lafayette Co	17,000	.....	6	2,342
Highland Township, Lewis Co	15,000	441,119	5	1,712
Holden, Johnson Co	12,000	830,262	5	2,520
Jeddo Township, Knox Co	20,000	300,000	5	571
Kahoka, Clark Co	13,500	.....	6	1,425
Kirksville, Adair Co	20,000	.....	5	3,510
LaBelle Township, Lewis Co	36,500	797,041	6	2,201
Lathrop, Clinton Co	13,500	.....	5	1,082
Liberty Township, Schuyler Co	13,000	488,612	5	2,009
Macon, Macon Co	33,000	.....	5	3,371
Memphis, Scotland Co	13,000	.....	5	1,780
Mineral Township, Jasper Co	39,000	2,326,610	6	2,145
Monett, Barry Co	15,800	.....	7	1,699
Mound City, Holt Co	14,000	.....	6	1,193
Ozark County	17,000	1,021,292	5	9,795
Peno Township, Pike Co	32,000	809,310	5	2,204
Pierce City, Lawrence Co	50,900	795,808	5&6	2,511
Pilot Grove Township, Cooper Co	18,500	373,327	5	1,788
Plattsburg, Clinton Co	21,400	.....	6&5	1,634
Polk Township, Cass Co	52,000	530,000	5	1,267
Prairie City Township, Bates Co	13,000	597,226	5	710
Princeton, Mercer Co	16,500	.....	5	1,410
Rockport, Atchison Co	12,000	.....	6	934
Salt Pond Township, Saline Co	33,500	1,200,000	4½	2,843
Sarcoxie Township, Jasper Co	41,500	557,400	6	2,532
Shelby County	15,000	5,329,711	6	15,642
St. Charles, St. Charles Co	15,000	.....	5	6,161
Stanberry, Gentry Co	17,000	.....	6	2,035
Taney County	22,308	947,506	6	7,973
Vernon Township, Clark Co	21,300	85,600	6	682

State of North Dakota.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2, 1861) - March 2, 1861
Admitted as a State (Act Feb. 22, 1889) - Nov. 2, 1889
Total area of State (square miles) - - - - 70,795
State Capital - - - - - - - Bismarck
Governor (term exp. 1st Tues. Jan. 1899) - Frank A. Briggs
Secretary of State (term ends 1st Tues. Jan. 1899) - Fred. Falley
Treasurer (term ends 1st Tues. Jan. 1899) - George E. Nichols

Legislature meets biennially in odd years on the first Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 118. As we were going to press the State was advertising for sale in April, 1897, $63,000 of 4 per cent 30-year refunding bonds.

LOANS— *When Due.*
CAPITOL BUILDING BONDS—
4, ..., $50,000.....July 1, 1923
FUNDING BONDS—
4s, M&N, $106,000.Mar. 20, 1921
HOSPITAL BONDS—
4s, J&J, $50,000....July 1, 1914
4½s, M&N, $153,000 May 1, 1902
PENITENTIARY BONDS—
4½s, M&N, $29,000.May 1, 1917
Subject to call after May 1, 1897
REFUNDING BONDS—
4s, J&J, $38,600...July 1, 1915

REFUNDING BONDS—(Con.)—
4s, M&N, $113,000..May 15, 1920
4s, F&A, 20,000.Aug. 1, 1921
4s, J&J, 30,000..July 1, 1923
REFUNDING WARRANTS—
5s, ..., $60,896.. .....
REVENUE BONDS—
4½s, A&O, $150,000.Apr. 25, 1905
4s, M&N, $20,000...May 1, 1897
4s, M&N, $22,700..May 1, 1909
Subject to call after May 1, 1899

INTEREST and principal of the above bonds are payable at the Chemical National Bank in New York.

TOTAL DEBT.—The following shows the State's bonded debt floating debt and sinking fund on the dates named:

	Feb. 17, '97.	*Nov.* 1, '95.	*Jan.* 1, '94.	*Nov.* 1, '90.
Bonded debt	$843,196	$845,807	$795,807	$689,807
Floating debt	80,000	130,000	.....	.....
Sinking fund	.....	20,000	.....	.....

ASSESSED VALUATION.—The State's assessed valuation (about ⅓ half actual value) has been as follows:

Years.	*Real Estate.*	*Personal Property.*	*Total Ass'd Valuation.*	*State tax per* $1,000.
1896	$64,722,092	$28,676,886*	$93,398,978	$4·30
1895	69,006,738	25,785,584	94,792,322	4·50
1894	.....	.....	83,630,553	4·50
1893	.....	.....	82,351,987	4·50

*The assessed valuation of personal property for 1896 as given above includes railroad property to the amount of $7,886,030.

DEBT LIMITATION.—The limitations to the debt-making power of the State and municipalities of North Dakota are found in Article XII of its Constitution. The provisions with reference to the matter are complete and stringent, and will be found on page 121 of the STATE AND CITY SUPPLEMENT of April, 1895.

POPULATION OF STATE.—The population of North Dakota has been as follows in the years named.

1890...182,719 1880...36,909 1870...*14,181 1860...*4,837

The population in 1896 was estimated at 225,000.

* This is total for both North and South Dakota.

The increase of population in North Dakota in 1880-90, it will be seen, was 145,810, equal to 395·05 per cent.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF NORTH DAKOTA.

NOTE.—*For reports not given in alphabetical order among the following see page* 124.

BARNES CO.—County seat is Valley City.

Bonded debt Jan. 1, 1897. $58,500
County has no floating debt.
Sinking fund..... $6,774
Net debt Jan. 1, 1897.... 51,725
Tax valuation, real.....3,170,714

Tax valuation personal . $999,061
Total valuation 1896....4,169,775
Assessment about ½ actual value.
Total tax (per $1,000).....$29·30
Population 1890 was... 7,045

BISMARCK.—Bismarck is situated in Burleigh County.

The bonds issued by the city are all exempt from taxation.

LOANS— *When Due.*
FUNDING—
8s, M&N, $9,000.....May 1, 1901
Interest payable in Bismarck.
SCHOOL—
7s, J&J, $25,000.....July 1, 1903
6s, J&J, 4,000.....July 1, 1909
Interest payable in New York.

Bond. debt (last returns) $9,000
Floating debt..... 58,800
Total debt 67,800
Sinking fund..... 6,500
Net debt (last returns)... 61,300
Tax valuation 1890.....1,585,182
Tax rate (per $1,000).... $15·50
Population 1890 was.... 2,168

BURLEIGH CO.—JOHN HOAGLAND, Treasurer.

County seat is Bismarck.

Bonded debt July 1, '96..$160,850
Floating debt..... 2,264
Total debt 163,114
Sinking fund..... 2,611
Net debt, July 1, 1896.... 160,503
Tax valuation, real....$2,429,505

Tax valuation, personal $419,202
Total valuation 1896... 2,848,707
Total Co. tax (p'r $1,000)'95.$17·90
Population in 1890 was.....4,247
Population in 1880 was.....3,246
Population in 1896 (est.)....6,000

CASS COUNTY.—W. C. MACFADDEN, Treasurer. G. W. WASEM, Auditor.

County seat is Fargo.

LOANS— *When Due.*
COURT HOUSE & JAIL BONDS—
7s, J&J, $25,000.....July 1, 1915
Subject to call at any time.
DRAINAGE REF'D'G BONDS—
6s, F&A, $24,000.....Feb. 1, 1905
HOSPITAL & POOR FARM—
5s, A&O, $15,000....Oct. 15, 1910
Bonded debt Jan. 1, '97. $64,000
Sinking fund..... 4,712
Net debt Jan. 1, 1897.. 59,288

Tax valuation real.....$9,864,596
Tax valuation, personal 2,885,435
Total valuation, 1896..12,750,031
Assessment about ⅓ actual value.
State tax (per $1,000)..... $4·30
County tax (per $1,000)..... 6·70
School tax..... 2·00
Population 1890 was.....19,613
Population 1880 was..... 8,998
Population 1893 (local est.).20,000

DICKEY COUNTY.—C. W. PALMER, Treas.

County seat is Ellendale.

LOANS— *When Due.*
COURT HOUSE, ETC.—
7s, July, $12,000....July 6, 1900
Subject to call at any time.
SEED WHEAT—
7s, M&S, $5,000.....Mar. 13, 1898
Subject to call.
Bonded debt Feb. 10, '97..$17,000

Tax valuation, real.....$2,017,600
Tax valuation, personal. 432,800
Total valuation 1896....2,450,400
Assessment abt. 35 p. c. actual val.
State & Co. tax (per $1,000).$13·00
Population in 1890 was.....5,573
Population in 1897 (est.) 6,850

INTEREST on the bonds due in 1900 is payable in New York City; on those due in 1898 at Ellendale.

EMMONS CO.—Edward Braddock, Auditor.

County seat is Williamsport.

LOANS— *When Due.*
REFUNDING BONDS—
7s, J&J, $20,000.....July 1, 1902
6s, M&S, 25,000.....Sept. 1, 1907
Int. paid by Chem. Nat'l B'k, N. Y., and Chase National Bank, N. Y.
Bonded debt Jan. 1, 1897..$45,000
Floating debt..... 8,000

Total debt Jan. 1, 1897.. $53,000
Tax valuation, real.....1,088,386
Tax valuation, personal. 282,472
Total valuation 1896....1,370,858
Assessment about 4/5 actual value.
State & Co. tax (per $1000).$11·80
Population 1890 was.....1,971

TAX FREE.—All bonds of this county are exempt from taxation.

FARGO—{J. A. JOHNSON, Mayor. A. O. RUPERT, Auditor.

Fargo is situated in Cass County.

LOANS— *When Due.*
Bridges, $20,000..... 1903
Bridges, &c., 9,000..... 1904
Funding, 34,000..... 1901
Refunding 25,000..... 1913
Sewers, 19,000..... 1903
do 8,000..... 1902
Streets, 9,000..... 1901
Water, 40,000..... 1911
Water&sewer30,000..... ....

Bonded debt Jan. 20, '97..$194,000
Floating debt..... 20,000
Total debt..... 214,000
Sinking funds..... 38,000
Net debt Jan. 20, 1897... 176,000
Tax valuation real.....1,927,887
Tax valuation, personal. 615,688
Total valuation 1896....2,543,575
Assessment about 1/3 actual value.
Total tax (per $1,000).....$58·00
Population in 1890 was..... 5,664
Population 1897 (local est.).12,000

In addition to the above bonded debt there are outstanding $40,000 of water bonds which were assumed by the city upon purchasing the works. These are to be paid from water rents and not by general taxation.

GRAND FORKS—{JOHN DINNIE, Mayor. F. A. BROWN, Auditor.

This city is situated in Grand Forks County.

LOANS— *When Due.*
BRIDGE BONDS—
7s, Mar., $50,000.....Mar. 1, 1909
FILTRATION BONDS—
6s, M&S, $40,000.....Sept. 1, 1914
FIRE DEPARTMENT—
7s, Aug., $6,000.....Aug. 1, 1897
FUNDING BONDS—
6s, A&O,$51,000.....Oct. 1, 1910

SEWER BONDS—
6s, J&J, $10,000.....July 1, 1897 ($2,000 due yearly) to 1901
6s, J&J, $30,000.....July 1, 1902 (3,000 due yearly) to 1911.
STREET BONDS—
7s, Aug., $24,000.....Aug. 1, 1897
WATER WORKS—
7s, Aug., $15,000.....Aug. 1, 1897
7s, June, 15,000.....June 1, 1905
7s, Nov., 18,000.....Nov. 5, 1905

* The sewer bonds in the above table are payable by special assessment on property benefited, and are subject to call.

INTEREST on the bridge bonds is payable in Grand Forks; on the city hall bonds in St. Paul, and on all other issues in New York.

BONDED DEBT on Jan. 1, 1897, was $259,000, including a water debt of $48,000; floating debt $20,000; total debt, $279,000; sinking fund, $35,000; net debt, $244,000. The city owns its water works, valued in 1892 at $160,000, and other property amounting to $96,000; total city property 1892, $256,000.

EQUALIZED VALUATION in 1896 of real estate was $1,350,400; of personal property $611,126; total $1,961,526. Assessment is about 25 per cent of actual value. Tax rate ($1,000) in 1896 was $53·50.

POPULATION in 1890 was 4,979; in 1880 was 1,705.

GRIGGS CO.—Iver Udgard, Treasurer.

County seat is Cooperstown.

LOANS— *When Due.*
COURT HOUSE & JAIL—(refund'g)
6s, M. & S, $30,000....Mar. 1, 1904
SEED WHEAT—
6½s, A&O, $12,000..Apr. 1, 1899
REFUNDING WARRANTS—
6s, F&A, $20,000....Feb. 10, 1903

Bonded debt Feb.1, 1897.. $62,000
County has no floating debt.
Sinking fund..... 6,745
Net debt Feb. 1, 1897..... 55,255
Total valuation 1896 1,892,139
Assessment about 1/2 actual value.
Total tax (per $1,000).....32·00
Population 1890 was.....2,817

INTEREST on the court house and jail refunding bonds is payable at the First National Bank, New York; on the seed-wheat bonds by Gilman Son & Co., New York, on the refunding warrants at the First National Bank, St. Paul, Minn.

JAMESTOWN.—{B. W. FULLER, Mayor. GEO. C. EAGER, City Clerk.

Jamestown is situated in Stutsman County.

LOANS— *When Due.*
FUNDING BONDS—
7s, July 1, $5,000.....Mar. 6, 1899
SCHOOL BONDS—
7s, July 1, $50,000...May 25, 1907
SEWER BONDS (1894)—
7s, Semi-an., $5,000.... 1899-1914 ($1,250 due every 5 years).
WARRANTS—FUNDING—
7s, July 1, 5,000 ...Mch. 22, 1900

Interest payable at Jamestown.
Total debt May, 1896..... $67,000
Tax valuation 1895..... 800,000
Assessment same as actual value.
State tax (per $1,000) 1892..$4·70
County tax (per $1,000) ..... 5·30
City tax (per $1,000).....22·00
Average school tax..... 2·00
Population in 1890 was.....2,296

KIDDER COUNTY.—County seat is Steele.

LOANS— *When Due.*
FUNDING BONDS—
7s, M&N, $17,000.....May 2, 1902
6s, J&J, 9,000.....July 1, 1911
6s, J&D, 20,000....Dec. 15, 1914
Bonded debt July 1, 1896. $52,000
Floating debt..... 3,785
Total debt..... 55,785
Sinking fund..... 1,514

Net debt July 1, 1896.... $54,271
Tax valuation, real..... 987,365
Tax valuation, personal. 111,670
Total valuation 1896....1,099,035
Assessment is 1/3 actual value.
Total tax (per $1,000) '94..$12·60
Population in 1890 was..... 1,211
Population in 1880 was..... 89
Population in 1894 (est.)... 1,200

INTEREST on the funding bonds due in 1902 is payable at the National Park Bank, New York; on those due in 1911 at the Merchants' Exchange National Bank, St. Paul; on those due in 1914 at the Chase National Bank, New York.

MORTON COUNTY.—P. B. Wickham, Treas.

County seat is Mandan.

LOANS— *When due.*
BRIDGE BONDS—
7s, Jan., $5,000.....Jan. 1. 1899
FUNDING BONDS—
7s, June, $25,000.....June 1, 1898
COURT HOUSE BONDS—
7s, J&J, $35,000.....July 1, 1905
Interest payable in New York.
All issues exempt from taxation.

Bonded debt Jan. 1, '97.. $65,000
Floating debt..... 38,245
Total debt Jan. 1, 1897... 103,245
Tax valuation 1896 2,112,421
Assessment about 3/5 actual value.
Average tax (per $1,000)...$35 52
Population 1890 was.....4,728
Population 1880 was..... 200
Population in 1897 (est.) 7,000

NELSON COUNTY.—E. O. Engesather, Treasurer.

County seat is Lakota.

LOANS— *When Due.*
COUNTY BONDS—
7s, A&O, $10,000.....Apr. 1, 1904
6s, J&J, 16,000.....July 1, 1914
REFUNDING BONDS—
6s, J&D, $20,000.....June 1, 1915
SEED GRAIN BONDS—
7s, A&O, $17,000.....Apr. 1, 1900
Bonded debt Feb. 6, '97.. $63,000

Floating debt..... $700
Total debt Feb. 1, 1897.. 63,700
Tax valuation, real.....1,395,173
Tax valuation, personal. 572,375
Total valuation 1896....1,967,548
Assessment is 3/4 actual value.
Total tax (per $1,000)1896.$14·20
Population in 1890 was.....4,293
Population in 1897 (about)..6,000

TAX FREE.—All the bonds issued by this county are exempt from taxation.

INTEREST on the county bonds due in 1904 is payable at St. Paul, Minn.; on all others at New York.

RAMSEY CO.—Henry Hale, Auditor.

County seat is Devil's Lake.

LOANS— *When Due.*
FUNDING BONDS—
7s, Mar. 20, $15,000.Mar. 20,1900
6½s, M&S, 18,000.Sept. 1, 1902
6s, M&S, 5,000.Mar. 20,1910
.... M&N, 18,000.May 1, 1915
SEED GRAIN BONDS—
7s, M19&S, $30,000.Mar. 19,1900
Bonded debt July 1, '96. $86,000
Floating debt..... 7,683
Total debt..... 93,683

Sinking funds..... $15,250
Net debt July, 1, 1896... 78,432
Tax valuation, real & RR1,790,652
Tax valuation, personal. 486,917
Tax valuation 1896.... .2,277,569
Assessment about 3/5 actual value.
Total tax (per $1,000)... 16·50
Population 1890 was.....4,418
Population 1880 was..... 281
Population 1897 about.....7,500

INTEREST on the funding bonds is payable at St. Paul, Minn.; on other bonds at Devil's Lake.

SARGENT COUNTY.—A. M. Groner, Treas.

County seat is Forman.

LOANS— *When Due.*
FUNDING—
6s, J&D, $38,000.....Dec. 1, 1915
Int. paid at Chase Nat'l B'k, N. Y.
Bonded debt Feb. 8, 1897.$38,000
Sinking fund and cash... 607
Net debt Feb. 8, 1897... 37,392

Tax valuation, real.....$1,350,036
Tax valuation, personal. 694,395
Total valuation 1896... 2,044,431
Assessment about 2/3 actual value.
State & Co. tax (per $1,000).+11·00
Population 1890 was..... 5,076
Population 1897 about..... 6,000

STUTSMAN COUNTY—A. M. Halstead, Treasurer.

County seat is Jamestown.

LOANS— *When due.*
ROAD AND BRIDGE BONDS—
6s, g .J&J, $36,500 g. July 1, 1903
COURT HOUSE AND JAIL BONDS—
6s, g..J&J, $27,000 g. July 1, 1909
Subject to call July 1, 1899.
Interest payable in New York.
Bonded debt Jan. 1, 1897..$63,500
Floating debt..... 4,000

Total debt..... $67,500
Tax valuation, real..... 2,994,853
Tax valuation, personal 801,649
Total valuation 1896... 3,796,502
Assessment about 1/2 actual value.
Total tax (per $1,000, est.).$14·00
Population 1890 was.....5,266
Population 1880 was.....1,007
Population 1896.....6,785

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all places in North Dakota which have reported an indebtedness of over $10,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1890.

Location.	*Total Debt.* $	*Assessed Valuation.* 1896. $	*Aver'ge Tax Rate.* 1895. $	*Population.* 1890.
Benson County	34,756	943,317	35·80	2,460
Bottineau County	38,485	779,317	23·00	2,893
Cavalier County	62,500	1,745,595	36·60	6,471
Devil's Lake, Ramsey County	19,500	..	.....	846
Eddy County	21,348	817,427	37·70	1,377
Foster County	32,640	1,006,088	.....	1,210
Grafton, Walsh County	20,000	.....	.....	1,594
Grand Forks County	35,000	7,509,299	31·06	18,357
Larimore, Grand Forks County	11,179	.	.....	553
La Moure County	14,000	2,203,434	...	3,187
Lisbon, Ransom County	22,714	.....	.....	935
Logan County	20,522	627,243	.....	597
Mayville, Traill County	10,545	.....	.....	657
Mandan, Morton County	41,593	....	.....	1,328
McHenry County	20,048	372,574	.....	1,584
McIntosh County	25,033	775,285	.....	3,248
McLean County	35,357	469,463	37·10	860
Mercer County	16,251	282,459	.....	428
Park River, Walsh County	10,500	....	..	534
Pembina County	20,000	4,629,797	32·00	14,334
Ransom County	34,539	2,188,786	.....	5,393
Richland County	40,000	5,592,697	....	10,751
Rolette County	48,115	969,198	32·30	2,427
Starke County	32,448	1,038,412	27·20	2,304
Steele County	20,240	2,182,629	26·30	3,777
Steele, Kidder County	25,000	.....	.....	133
Towner County	36,188	886,673	.....	1,450
Valley City, Barnes County	15,000	.....	.....	1,089
Wahpeton, Richland County	43,000	.....	.....	1,510
Walsh County	34,000	4,980,218	25·60	16,587
Ward County	21,933	444,072	31·70	1,681
Wells County	42,822	1,551,597	22·20	1,21

State of South Dakota.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2, 1861) - March 2, 1861
Admitted as a State (Act Feb. 22, 1889) - Nov. 2, 1889
Total area of State (square miles) - - - - - 76,620
State Capital, - - - - - - - - - - Pierre
Governor (till Tues. aft. 1st Mon. Jan. '99) A. E. Lee
Sec'y of State (till Tues. aft. 1st Mon. Jan. '99) Wm. H. Roddle
Treasurer (till Tues. aft. 1st Mon. Jan. '99) - Kirk G. Phillips

Legislature meets biennially in odd years on the Tuesday after the 1st Monday in January, and sessions are limited to 60 days.

HISTORY OF DEBT.—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 120.

LOANS— *When Due.*

CONSTITUTIONAL BONDS—
4s, J&J, $100,000.... Mar. 1, 1910

DEFICIENCY BONDS—
4½s.....$98,000....Apr. 1, 1905

PENITENTIARY BONDS—
4½s, J&J, $14,300....May 1, 1907
subject to call after May 1, 1897

REFUNDING BONDS—
4½s, J&J, $90,000....May 1, 1907
subject to call after May 1, 1897
4s, J&J, 107,500...Sept. 16, 1909
4s, ..., 25,000...July 1, 1910
4s, ..., 15,000...Jan. 1, 1912
3½s, ..., 135,000...July 1, 1910
3½s, J&J, 92,500...Nov. 1, 1912

SCHOOL AND COLLEGE BONDS—
6s, J&J, $42,000.....May 1, 1903
subject to call at any time.
6s, J&J, $59,600.....July 1, 1905
subject to call at any time.
5s, J&J, 25,000.....May 1, 1897
5s, J&J, 10,000.....Nov. 20, 1903
subject to call at any time.
5s, J&J, 10,000.....Dec. 31, 1903
subject to call at any time.
5s, J&S, 3,000..... 1904
subject to call at any time.
5s, J&J, 76,000.....May 1, 1907
subject to call after May 1, 1897
4½s, J&J, 35,800...May 1, 1902
4½s, J&J, 84,500...May 1, 1907

SETTLEMENT BONDS—
4s, J&J, $50,000.....Mar. 1, 1910
4s, ..., 20,000. .. Jan. 15, 1911

SOLDIERS' HOME BONDS—
4s, J&J, $45,000.....May 1, 1909

INTEREST on the Agricultural College and Madison Normal School bonds is payable at the office of the State Treasurer; on the Constitutional and Settlement bonds at the Seaboard National Bank in New York; on the 3½ per cent refunding bonds at the Chase National Bank in New York; and on all other bonds at the Chemical National Bank in New York.

BONDED DEBT on Jan. 1, 1897, was $1,138,000; floating debt, $100,000; total debt, $1,238,000; sinking funds, $220,079; net debt Jan. 1, 1897, $1,017,920.

ASSESSED VALUATION.—The State's equalized valuation has been as follows:

Year.	Real Estate.	Personal Property.	Valuation.
1896	.....	.....	$119,391,156
1895	.....	.....	121,751,151
1894	.....	.....	128,046,765
1893	.....	.....	136,032,840
1892	.....	.....	127,377,990
1890	$51,475,558	$45,866,882	97,342,440

DEBT LIMITATION.—South Dakota has incorporated into its Constitution very stringent provisions limiting the debt-making power of the State and its municipalities. All these provisions are found in Article XIII., and are as follows.

SECTION 1. Neither the State nor any county, township or municipality shall loan or give its credit or make donation to or in aid of any individual, association or corporation, except for the necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor pay or become responsible for the debt or liability of any individual, association or corporation; provided, that the State may assume or pay such debt or liability when incurred in time of war for the defense of the State. Nor shall the State engage in any work of internal improvement.

SEC. 2. For the purpose of defraying extraordinary expenses and making public improvements, or to meet casual deficits or failure in revenue, the State may contract debts never to exceed with previous debts in the aggregate $100,000, and no greater indebtedness shall be incurred except for the purpose of repelling invasion, suppressing insurrection, or defending the State or the United States in war, and provision shall be made by law for the payment of the interest annually, and the principal when due, by tax levied for the purpose, or from other sources of revenue; which law providing for the payment of such interest and principal by such tax tax or otherwise shall be repealable until such debt is paid; provided, however, the State of South Dakota shall have the power to refund the Territorial debt assumed by the State of South Dakota by bonds of the State of South Dakota.

SEC. 3. That the indebtedness of the State of South Dakota, limited by section 2 of this article, shall be in addition to the debt of the Territory of Dakota, assumed by and agreed to be paid by South Dakota.

SEC. 4. The debt of any county, city, town, school district, or other subdivision, shall never exceed *five per centum* upon the assessed value of the taxable property therein. In estimating the amount of indebtedness which a municipality or subdivision may incur, the amount of indebtedness contracted prior to the adoption of this Constitution shall be included.

SEC. 5. Any city, county, town, school district or any other subdivision incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrepealable until such debt be paid.

POPULATION OF STATE.—The population of South Dakota has been reported as follows in the years named.

1895.330,975 1890.328,808 1880.98,268 1870.*14,181 1860.*4,837

* This is the total for both North and South Dakota.

The increase in South Dakota in the decade between 1880 and 1890, it will be seen, was 230,540 or 234·60 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF SOUTH DAKOTA.

ABERDEEN.—D. McGLACHLIN, Mayor. J. A. SCHLUETER, City Auditor.

This city is situated in Brown County.

LOANS— *When Due.*

CITY HALL—
6s, J&J, $15,000.....July 1, 1897
to July 1, 1907

FUNDING BONDS—
7s, J&J, $10,000.....Jan. 1, 1909

REFUNDING BONDS—
6s, J&J, $20,000.....Jan. 1, 1915

SEWER BONDS—
7s, F&A, $35,000.....Aug. 1, 1898
to Aug. 1, 1908
6s, J&J, $10,000.....July 1, 1909

Bonded debt Mar.1,1897. $90,050
Floating debt..... 23,254
Total debt..... 113,304
Sinking fund and cash... 9,013
Net debt Mar. 1, 1897... 104,291
Tax val'ation, real & RR. 732,150
Tax valuation, pers'l.... 299,605
Total valuation, 1897....1,031,755
Assessment about 3/5 actual value.
Total tax (per $1,000).....$21·00
Population 1890 was..... 3,182
Population 1895 was.....3,338
Population in 1897 (est.).....4,500

INTEREST is payable at the Chemical National Bank, New York.

CHAMBERLAIN.—B. G. WATTSON, Auditor.

Chamberlain is in Brule County.

LOANS— *When Due.*

ARTESIAN WELL AND BRIDGE—
6s, J&J, $8,500....J. & J. 15, 1911

FUNDING BONDS—
6s, J&J, $20,000 .Jan. 15, 1911

WATER-WORKS BONDS—
8s, M&S, $21,000.... Sept. 1, 1899
Bonded debt Mar. 1, 1896.$49,500
Water debt (included)..... 21,000

Floating debt..... $300
Total debt Mar. 1, 1896.. 49,800
Tax valuation, real..... 162,492
Tax valuation, personal.. 59,231
Total valuation 1895..... 221,723
Assessment about ¼ actual value.
Total tax (per $1,000) .....$64·00
Population in 1895 was.....918
Population in 1890 was.....939

INTEREST on $5,000 of bridge bonds due July 15, 1911, is payable at Chamberlain; on all other bonds at New York.

CLAY COUNTY.—F. L. HEDLIN, Treasurer.

County seat is Vermillion.

LOANS— *When Due.*

UNIVERSITY BUILDING BONDS—
6s, J&J, $10,000.....Jan. 1, 1899
6s, J&J, 12,000.....Jan. 1, 1901
Bonded debt Jan. 15, '97. $22,000
Sinking fund..... 4,000
Net debt Jan. 15, 1897.. 18,000
Tax valuation, real.....2,204,226

Tax valuation, personal. $417,967
Tax valuation RRs., etc. 124,087
Total valuation 1896....2,746,280
Assessment about ⅓ actual value.
Tax rate (per $1,000).....$15·00
Population in 1890 was.....7,509
Population in 1880 was.....5,001
Population in 1897.....11,865

INTEREST on all bonds is payable at the County Treasurer's office.

CUSTER COUNTY.—County seat is Custer.

LOANS— *When Due.*

FUNDING BONDS—
10s, Mar. an., $4,450.July 1, 1899
7s, Apr. an., 34,396.Apr. 1, 1900
6s, M&N, 20,000.May 10, 1906

REFUNDING BONDS—
6s, M&N, $20,000 ..May 10, 1901

Interest payable at Custer.
Bond. debt (last returns) $78,846

Floating debt..... $28,952
Sinking funds..... 7,122
Tax valuation 1895..... 859,473
Assessment about ½ actual value.
Tax rate (per $1,000).... $30·00
Population 1895 was.....3,326
Population 1890 was.....4,891
Population 1880 was..... 939

DAVISON COUNTY—WM. M. SMITH, Treas.

County seat is Mitchell.

LOANS— *When Due.*

REFUNDING BONDS—
7s, J&J, $7,350.....July 1, 1905
6s, M&N, 28,000.....Nov.1, 1914
6s, A&O, 20,000.....Oct. 1, 1915
Bonded debt Feb. 1, '97. $55,350
Tax valuation, real..... 1,884,758

Tax valuation, pers'l... $339,273
Total valuation 1896... 2,224,031
Assessment about 2/5 actual value.
State & Co. tax (per $1,000).$7·00
Population 1895 was.....5,934
Population 1890 was.....6,814
Population 1880 was.....3,010

INTEREST on the 7 per cent bonds and on the 6s of 1914 is payable at the County Treasurer's office; on the 6s of 1915, by N. W. Harris & Co., New York City.

OPTIONAL—All bonds are subject to call; the 7s at any time and the 6s ten years before maturity.

GRANT COUNTY—N. FORSBERG, Auditor.

County seat is Millbank.

LOANS— *When Due.*

FUNDING BONDS—
5½s, $94,000.....Apr. 6, 1916
Optional after Apr. 6, 1906.
Bonded debt Feb. 6,'97.. $94,000
Tax valuation 1896.....2,160,883
Assessment about ⅓ actual value.

Total tax (per $1,000) '96..$16·30
Tax valuation, real '94.$1,457,258
Tax valuation, personal 653,835
Total valuation, 1894.. 2,111,093
Population in 1897 (est.)....10,000
Population 1895 was.....7,682
Population 1890 was.....6,814

LAWRENCE CO.—J. B. WELCH, Auditor.

County seat is Deadwood.

Bonded debt Jan. 1, '97.. $544,350
Floating debt 11,360
Total debt Jan. 1, 1897.. 555,710
Bonds are exempt from taxation.
Tax valuation, real $3,435,884
Tax valuation, person'l.. 847,607

Total valuation 1896...$4,283,491
Assessment about ¼ actual value.
State & Co. tax (per $1,000).36·00
Population 1895 was 14,345
Population 1890 was 11,673
Population 1880 was 13,248

TAX FREE—Bonds of this county are exempt from taxation.

MARSHALL COUNTY.—County seat is Britton.

Total debt (last returns). $37,000
Tax valuation 1895.....1,367,349
Real valuation.....4,000,000

Population in 1895 was.....4,503
Population in 1890 was.....4,544

MEADE COUNTY.—County seat is Sturgis.

LOANS— *When Due.*
REFUNDING BONDS—
10s, March, $24,500...July 1, 1899
5s, M&N, 107,500...May 1, 1907
Subject to call at any time.
Interest on 10 p. c. loan paid at Deadwood.
Interest on 5s, at Fourth National Bank, New York.

Bonded debt Jan. 1, '97. $132,000
Floating debt..... 15,000
Sinking funds..... 10,000
Net debt Jan. 1, 1897... 137,500
Tax valuation 1896..... 1,675,365
Equalized valuation '95. 1,621,047
Tax rate (per $1,000).....$23·00
Population 1896 (est.).....5,500
Population 1890.....4,640

MINNEHAHA CO.—W. I. HOWLAND, Aud'r.

County seat is Sioux Falls.

LOANS— *When Due.*
COURT HOUSE BONDS—
4½s, A&O, $40,000....Apl. 1, 1904
4½s, A&O, 40,000....Apl. 1, 1909
REFUNDING BONDS—
5s, A&O, $9,000.....Feb. 1, 1900
Interest payable in New York.
Bonded debt Jan. 29,'97. $89,000

Tax valuation, real....$6,426,549
Tax valuation, person'l. 1,301,460
Total valuation, 1896... 7,728,009
Assessment is ⅖ actual value.
State & Co. tax (per $1,000).$13·00
Population 1895 was.....21,468
Population 1890 was.....21,879

INTEREST on the refunding bonds is payable at the Chemical National Bank, N. Y.; on the court-house bonds by Mersrs. Farson, Leach & Co., New York City.

MITCHELL.—THOMAS FULLERTON, Mayor. H. R. KIBBEE, Treasurer.

Mitchell is situated in Davison County.

LOANS— *When Due.*
FUNDING BONDS—
7s, J&J, $5,000..... .....
SCHOOL BONDS—
7s, M&N, $6,000..... .....
WATER BONDS—
7s, M&S, $15,000....Sept. 1, 1904
Subject to call at any time.
7s, F&A, $50,000.....Aug. 1, 1906
Subject to call at any time.
Interest payable at City Treasury.

Total debt Feb. 10, 1897. $76,000
Water debt (included).... 65,000
Tax valuation, real..... 623,451
Tax valuation, personal. 182,811
Tax valuation, railroads 23,126
Total valuation 1896.... 829,388
Real valuation.....2,500,000
Total tax (per $1,000) .....$40·10
Population in 1895 was.....2,579
Population in 1890 was.....2,217
Population in 1897 (est.)....3,516

PENNINGTON CO.—H. CROCKETT, Auditor.

County seat is Rapid City.

LOANS— *When Due.*
FUNDING BONDS—
10s, March, $18,450...Mar. 1, 1899
7s, July, 19,400...July 1, 1903
6s, M&S, 20,000...Mar. 1, 1907
Bonded debt Jan. 1, 1896 .$72,850
Floating debt.....147,872
Total debt.....220,722
Sinking fund..... 4,956

Net debt Jan. 1, 1896... $215,766
Tax valuation, real..... 1,426,113
Tax valuation, person'l. 719,391
Total valuation in 1895 2,145,504
Assessment same as actual value.
State tax (per $1,000).....$4·70
County tax (per $1,000).....20·00
Population in 1895 was.....5,163
Population in 1890 was.....6,540

INTEREST on the funding bonds due in 1899 and 1903 is payable at the County Treasurer's office; on other bonds by Kountze Bros., New York.

RAPID CITY.—CHAUNCEY L. WOOD, Mayor. E. L. HURLBUT, Auditor.

Rapid City is situated in Pennington County.

LOANS— *When Due.*
WATER, PARK AND FUNDING—
7s, J&J, $51,000.....July 1, 1905
Subject to call.
7s, J&J, $40,000.....Aug. 1, 1906
6s, M&N, 5,000.....May 1, 1911
Bonded debt Mar. 1, '96...$96,000
Water debt (included)..... 51,000
Floating debt (about)..... 76,453
Total debt Mar. 1, 1896.. $172,453

Tax valuation, real..... $673,618
Tax valuation, personal. 166,679
Tax valuation, railroads. 10,836
Total valuation 1895..... 851,133
Total valuation 1894.....1,456,650
Assessment same as actual value.
Total tax (per $1,000).....$50·40
Population 1890 was.....2,128
Population 1896 (est.).....1,783

INTEREST on the 6 per cent bonds is payable at the Hanover Bank, New York City; on others at Rapid City, S. D.

SIOUX FALLS.—A. H. STILES, Mayor. F. L. BLACKMAN, Auditor.

Sioux Falls is situated in Minnehaha County.

LOANS— *When Due.*
BRIDGE BONDS—
7s, Nov., $12,000.....Nov. 1, 1903
6s, July, 8,000.....July 1, 1906
FUNDING BONDS—
7s, July, 35,000.....July 2, 1903
7s, Jan., 10,000.....Jan. 1, 1904
7s, Aug., 17,500.....Aug. 1, 1905
5s, J&J, 178,500.....Jan. 1, 1910
RAILROAD AID BONDS—
10s, A&O, $20,000....Apr. 1, 1898
7s, Mch., 60,000....Mar. 9, 1907

Bonded debt Jan. 1, '97. $341,000
Sinking fund..... 20,000
Net debt Jan. 1, 1897... 321,000
Tax valuation, real.....2,246,835
Tax valuation, personal. 633,975
Tax valuation, railroads. 86,630
Total valuation 1896.....2,967,440
Assessment about ¼ actual value.
Tot. tax rate (per $1,000)'96.$38·50
Population in 1895 was..... 9,002
Population in 1890 was.....10,177
Population in 1880 was..... 2,164

INTEREST on the 10 per cent railroad aid bonds is payable at the Metropolitan National Bank, New York; on 7 per cent funding bonds, due in 1903, at the City Treasurer's office; on the 5 per cent funding bonds at Seaboard National Bank, New York, and interest on all other bonds at the Chemical National Bank, New York.

POPULATION in 1890 was 10,177; in 1880 was 2,164.

TURNER CO.—F. K. BERRY, Treasurer.

County seat is Parker.

LOANS— *When Due.*
COUNTY BONDS—
6s, J&J, $20,000.....July 7, 1907
Total debt Feb. 1, 1897.. $20,000
Tax valuation, real.....2,936,543
Tax valuation, pers'l.... 961,422

Total valuation 1896...$3,902,623
Assessment is ⅓ actual value.
State & co. tax (p. $1,000)'96.$10·00
Population in 1895 was....11,837
Population in 1890 was....10,256
Population in 1880 was.... 5,320

WATERTOWN.—This city is in Coddington County.

Total debt (last returns). $50,000
Tax valuation 1893.....1,200,000
Real valuation (estim'd).2,400,000

Population in 1895 was.....7,096
Population in 1890 was.....2,672
Population in 1880 was..... 746
Population in 1894 (est.).....3,500

YANKTON CO.—A. W. PETTERSON, Treas.

County seat is Yankton.

LOANS— *When Due.*
RAILROAD BONDS—
4½s, M&N, $314,700..May 1, 1913
Subject to call at any time.
Total debt Feb. 13, 1897. $314,700
Tax valuation, real.....3,481,339

Tax valuation, personal $535,451
Total valuation 1896... 4,017,290
Assessment about ⅓ actual value.
Tax rate (per $1,000) '96...$21·00
Population in 1895 was.....11,305
Population in 1890 was.....10,444

INTEREST on above bonds is payable at the Chemical National Bank, New York.

State of Nebraska.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 30, 1854) - May 30, 1854
Admitted as a State (Act April 19, 1864) - March 1, 1867
Total area of State (square miles) - - - - 76,840
State Capital, - - - - - Lincoln
Governor (term exp. Th. aft. 1st Tu. Jan. '99) Silas A. Holcomb
Secretary of State (till Thur. aft. 1st Tues. Jan. '99) W. F. Porter
Treasurer (till Thurs. after 1st Tues. Jan. '99) John B. Meserve

Legislature meets biennially in odd years on the 1st Tuesday of January, and sessions "shall *not be less* than sixty days," but are not otherwise limited. Members of the Legislature "shall not receive pay for more than 60 days at any one sitting, nor more than 100 days during their term."

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 122.

At the time we were going to press the Governor was considering a plan to reduce the floating debt, which amounted to about $1,600,000 and to refund the bonds which matured April 1, 1897. See CHRONICLE Vol. 64, page 483.

LOANS— NAME AND PURPOSE	Interest. P. Ct.	Interest. Payable.	Principal. When due.	Principal. Outstand'g.
Bonds, act of Feb. 14, 1877....	8	A & O	Apr. 1, 1897	$449,267

PAR VALUE OF BONDS.—The bonds are for $1,000 each.

INTEREST is payable at the State Treasury and at the banking house of Messrs. Kountze Brothers in New York City.

TOTAL DEBT, ETC—The subjoined statement shows Nebraska's total bonded debt outstanding and in the school fund, and the assets held against the same, on each of the dates named.

Liabilities—	*Sept., '96.*	*Dec. 1, '94.*	*Dec. 1, '92.*
Bonds outstanding	$123,000	$223,000	$223,000
Bonds in permanent school fund	326,267	326,267	326,267
Total funded debt	$449,267	$549,267	$549,267
Resources—			
Cash in treasury	$313,000	$280,191	$196,703
Delinquent sink'g fund, taxes, &c.	280,190	258,880	153,158
Total resources	$593,190	$539,071	$349,861

PERMANENT SCHOOL FUND.—In addition to the $326,267 35 of State bonds mentioned above, the school fund holds: cash, $452,291, United States bonds, $15,000; sundry State of Nebraska county bonds: $3,121,842; total of all, $3,589,133.

ASSESSED VALUATION.—The total assessed valuation (about 25 per cent of true value) and tax rate per $1,000 have been:

Years.	*Total Assessed Valuation.*	*Tax rate per $1,000*	*Years.*	*Total Assessed Valuation.*	*Tax rate per $1,000*
1896.....	$167,078,270	....	1887.....	$160,506,266	$8 12½
1895.....	171,468,207	....	1886.....	143,932,570	7 62½
1894.....	183,717,498	$6 84	1884.....	126,615,886	7 69½
1893.....	194,733,124	6 49	1883.....	110,543,644	7 40
1892.....	186,432,376	7 00	1882.....	98,537,475	....
1890.....	184,770,304	6 24	1881.....	93,142,456	....
1889.....	182,763,538	6 50	1880.....	90,499,618	....
1888.....	176,012,820	7 50	1870.....	75,467,398	....

DEBT LIMITATION.—Nebraska has carefully provided in its Constitution against creating State indebtedness, but has left city and other municipal indebtedness chiefly in the care of the Legislature.

STATE indebtedness is restricted to $100,000 to meet casual deficits in revenues, except in case of invasions, &c., while the loaning by the State of its credit is prohibited. The sections of the Constitution which have reference to these matters will be found in the STATE AND CITY SUPPLEMENT of April, 1895, pages 124 and 125.

POPULATION OF STATE.—The population of Nebraska has been as follows in the years named:

1890.....	1,058,910	1870.....	122,993
1880.....	452,402	1860.....	28,841

In 1860-70 increase was 94,152, or 326·45 per cent; in 1870-80 329,409, or 267·83 per cent; in 1880-90 606,508, or 134·06 per cent.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF NEBRASKA.

Messrs. Kountze Brothers of New York City are fiscal agents for the State of Nebraska and pay interest on all city, town, county and school district bonds.

ADAMS COUNTY.—J. N. LYMAN, Treas.

County seat is Hastings.

LOANS— *When Due.*
COURT HOUSE AND JAIL—
5s, ..., $64,000 ..July 1, 1909
Subject to call after July 1, 1899
RAILROAD BONDS—
5s, ..., $125,000 ..May 1, 1908

Valuation, etc.
Total debt Jan., 1897... $189,000
Sinking fund..... 70,000
Tax valuation real..... 1,612,646
Tax valuation personal 1,047,886
Total valuation 1896... 2,660,532
Population in 1890 was.....24,303
Population in 1880 was.....10,235

AURORA.—This city is in Hamilton County.

LOANS— *When Due.*

WATERWORKS BONDS—
6s, J&J, $25,000.....Aug. 1, 1908
Subject to call at any time.
6s, A&O, $7,000.....Oct. 1, 1911
Subject to call at any time.

AURORA SCHOOL DISTRICT—
6s, ..., $5,000....July 1, 1909
subject to call after July 1, 1899

AURORA PRECINCT RAILROAD AID BONDS—
8s, ..., $8,000....Jan. 1, 1900

Total debt (last returns)...$32,000
Total tax (per $1,000) .....$29·71
Population 1890 was.....1,862
Population in 1895 (est.).....2,500

BEATRICE.—Beatrice is the county seat of Gage County.

LOANS— *When Due.*

FUNDING BONDS—
6s, M&S, $8,000 .....Sept. 7, 1905
Subject to call at any time.

CURBING BONDS—
6s, ann., $18,959.... ..1896-1901

K. C. & B. RR. BONDS—
6s, M&N, $50,000 ....Nov. 1, 1909
Subject to call at any time.

SEWER BONDS—
6s, Jan., $8,500.....Jan. 1, 1910
Subject to call at any time.
6s, Jan., $16,000.....Jan. 2, 1911
Subject to call at any time.

PAVING BONDS—
6s, Dec. 20,000 .....Dec. 1, 1897
($10,000 due y'rly)toDec. 1, 1898
6s, J&D, $20,000 .....June 1, 1909
Subject to call at any time.
6s, J&J, $12,000.....Jan. 1, 1910
Subject to call at any time.
6s, J&J, $19,000.....July 1, 1910
Subject to call at any time.
6s, F&A, $5,000.....Aug. 1, 1910
Subject to call at any time.
6s, M&N, $4,000.....Nov. 1, 1911
Subject to call at any time.
6s, F&A, $3,000.....Aug. 1, 1912
Subject to call after Aug. 1, 1897
6s, ann., $8,000.....Aug. 1, 1899
6s, ann., 15,000.....Aug. 1, 1900
6s, ann., 6,160.....Sept. 1, 1900
6s, ann., 24,138.....June 1, 1901
6s, ann., 7,200.....Dec. 1, 1901

WATER WORKS BONDS—
6s, Mar., $80,000 .....Mar. 9, 1906
Subject to call at any time.
6s, July, $10,000 .....July 1, 1910
Subject to call at any time.
5s, M&N, $35,000.....Nov. 2, 1911
Subject to call at any time.

BEATRICE SCHOOL DIST. BONDS.
6s, J&D, $21,000.....Dec. 1, 1897
($1,000 due yearly) to Dec. 1, 1917
6s, ..., $7,500...Oct. 1, 1897 to
($500 due yearly).....1911
6s, ..., $22,000 ....Aug. 1, 1898
($1,000 due y'rly) to Aug. 1, 1919
6s, M&S, $15,000.....Sep. 1, 1901
($1,000 due yearly) to Sep. 1, 1915

BEATRICE PRECINCT LOANS—
Railroad Bonds—
8s, ..., $20,000 ....Jan. 1, 1900

INTEREST is payable by Kountze Bros., New York City.

TOTAL of straight city bonds on Jan., 1897, was $390,000; floating debt, $25,000; total debt, $415,000, of which water debt was $125,000; total debt of the school district on Feb. 1, 1892, which is entirely separate from the city debt, was $70,000.

ASSESSED VALUATION in 1891 of real estate was $978,657; of personal property, $276,982; total, $1,255,639; tax rate (per $1,000), about $54·25, including city tax proper, $31·00, county tax, $17·00, State tax, about $6·25.

POPULATION in 1890 was 13,836; in 1880 was 2,447.

BLAIR.—{M. D. BEDAL, Mayor. I. C. ELLER, City Clerk.

County seat of Washington County.

LOANS— *When due.*

COURT HOUSE BONDS—
6s, J&J, $5,000.....July 1, 1909
Subject to call at any time.

WATER WORKS BONDS—
7s, Aug., $20,000....Aug. 10, 1905
Subject to call at any time.

Total debt Feb. 1, 1897....$25,000
Tax valuation, real.....$157,685
Tax valuation, personal.. 79,302
Total valuation 1896..... 236,987
Assessment ⅓ actual value.
Total tax (per $1,000).... $59·29½
Population 1890 was.....2,069
Population 1880 was.....1,317
Population 1894 (estimated).3,000

INTEREST is payable in New York by Kountze Brothers.

TAX FREE.—Bonds of this city are exempt from taxation.

BOONE COUNTY.—D. J. POYNTER, Treas.

County seat is Albion.

LOANS— *When Due.*

COURT HOUSE BONDS—
5s, May, $25,000.....May 1, 1916
Subject to call after 1906.

RAILROAD BONDS—
8s, Jan., $33,000.....Jan. 7, 1901
Interest is payable in New York.

Bonded debt Jan. 1, 1897..$58,000
Floating debt..... 6,000
Total debt.....$64,000
Sinking funds..... 10,000
Net debt Jan. 1, 1897.... 54,000
Tax valuation, real.....1,052,387
Tax valuation, personal. 309,219
Tax valuation, railroads. 180,959
Total valuation 1896 1,542,565
Total tax (per $1,000)... 28·875
Population in 1890 was.....8,683

The assessed valuation of property is not to exceed 20 per cent of the actual value.

BOYD COUNTY.—

LOANS— *When Due.*

FUNDING BONDS—
6s, J&J, $20,000.....Jan. 2, 1915
Subject to call after Jan. 2, 1905
Interest payable at County Treas.

Total debt Aug. 1, 1896.. $20,000
Tax valuation 1896..... 211,000
Assessment about ⅓ actual value.
Tax rate (per $1,000).....$21·62½
Population in 1895.....7,000

BUFFALO COUNTY.—County seat is Kearney.

LOANS— *When Due.*

BRIDGE & RR. BONDS—
5s, ... $4,500.....July 1, 1910

COURT HOUSE BONDS—
5s, J&J, $45,000.....Jan. 1, 1910
Subject to call after Jan. 1, 1900

FUNDING BONDS—
7s, M&N, $ 25,000....May 1, 1900
5s, J&J, 54,000....Jan. 1, 1908
Subject to call at any time.

Floating debt..... $30,313
Total debt (last returns). 213,813
Sinking fund..... 40,783
Net debt..... 173,030
Tax valuation 1894.....3,393,343
Tax valuation 1891.....3,575,291
Assessment about ⅓ actual value.
County tax (per $1,000).....$18·75
State tax (per $1,000)..... $7·25
Population in 1890 was.....22,162
Population in 1880 was..... 7,531

INTEREST is payable at Kearney, Neb.

FLOATING DEBT is in the form of registered county warrants drawing interest at 7 per cent.

BURT COUNTY.—J. T. PIPER, Treasurer.

County seat is Tekamah.

LOANS— *When Due.*

FUNDING BONDS—
6s, J&J, $105,000.....July 1, 1901
(Subject to call.)

Total debt Mar., 1897... $105,000
Tax valuation, real.....2,100,719
Tax valuation, personal. $631,232
Total valuation 1895....2,731,951
Assessment is ⅓ actual value.
Total tax (per $1,000)... 21·08
Population 1890 was.....11,069
Population 1896 (est.).....15,000

INTEREST is payable by Kountze Bros., New York City.

BUTLER CO.—FRANK E. DIEFENDORF, Co. Cl'k.

County seat is David City.

LOANS— *When Due.*

RAILROAD AID BONDS—
10s, July, $119,000.....July 1, 1897

COURT HOUSE BONDS—
5s, J&J, $25,000.... July 1, 1899
5s, J&J, 25,000.... July 1, 1909

Total debt Jan. 1, 1897...$169,000
Sinking fund..... 40,000
Net debt Jan. 1, 1897.... $129,000
Tax val'tion, real & per..1,640,349
Tax val'tion, RR. & telg. 504,943
Total valuation 1896....2,145,292
Assessment abt. 15 p. c. actual val.
State & co. tax (per $1,000) .$33·40
Population 1890 was.... 15,454
Population 1897 (est.).... 17,000

TAX FREE.—All bonds of this county are exempt from taxation.

CASS COUNTY.—A. R. EIKENBARY, Treasurer.

County seat is Plattsmouth.

LOANS— *When Due.*

COURT HOUSE BONDS,
5s, Jan., $80,000.....Jan. 1, 1910
Subject to call after Jan. 1, 1900

Bonded debt Jan. 1, 1897..$80,000
Sinking fund..... 1,200
Tax valuation, real.....2,730,570
Tax valuation, personal.$1,571,295
Total valuation 1896... 4,301,865
Assessment about ⅙ actual value.
State tax (per $1,000).....$6·75
County tax (per $1,000)....$12·50
Population in 1890 was....24,080

INTEREST on all bonds issued by this county is payable in New York.

CENTRAL CITY.—{C. W. LEMASTERS, Mayor. S. G. CUMSTOCK, Treasurer.

County seat of Merrick County.

LOANS— *When Due.*

BRIDGE BONDS—
6s, M&N, $10,000.....Nov. 8, 1918
Subject to call after Nov. 8, 1898

WATER WORKS—
6s, M&N, $20,000....Nov. 8, 1908
Subject to call at any time.

Total debt Feb. 1, 1897....$30,000
Tax valuation, real..... 124,999
Tax valuation, personal.. 45,260
Total valuation 1896..... 170,259
Assessment about ¼ actual value.
Tax rate per $1,000).....$22·00
Population in 1890 was.....1,368

INTEREST is payable in New York City.

COLUMBUS.—Columbus is in Platte County.

LOANS— *When Due.*

WATER WORKS—
7s, May 1, $25,000.....May 1, 1906
Subject to call at any time.
6s, Nov. 1, $10,000 ....Nov. 1, 1908
Subject to call at any time.

BRIDGE BONDS—
6s, May 1, $8,000.....May 1, 1909
6s, Dec. 1, 30,000.....Dec. 1, 1917

Total debt (last returns)...$73,000
Tax valuation 1892.....420,994
Assessment about ⅙ actual value.
Total tax (per $1,000)..... $53·00
Population 1890 was..... 3,134
Population 1880 was..... 2,131

CUMING CO.—J. F. ZAJICEK, Treasurer.

West Point is the county seat.

LOANS— *When Due.*

REFUNDING BONDS—
4½s, A&O, $65,000....Oct. 1, 1910
Subject to call after 1900.

WEST PT. PRECINCT BONDS, (ref.)
6s, J&J, $30,000.....July 1, 1915
Subject to call after July 1, 1905

Bonded debt Jan., 1897....$65,000
Floating debt..... 5,000
Total debt Jan., 1897... 70,000
Precinct bonds (add'l).. $30,000
Tax valuation, real.....1,556,194
Tax valuation, personal. 447,712
Total valuation 1895....2,003,906
Total valuation 1896....2,104,838
Assessment about ⅕ actual value.
State tax (per $1,000).....$7·375
County tax (per $1,000)....$15·50
Population 1896 (est.).....15,000
Population 1890 was.....12,265

DAKOTA COUNTY.—FRANK DAVEY, Treas.

County seat is Dakota.

LOANS— *When Due.*

Bonded debt Jan., 1896..$125,000
Floating debt..... 20,000
Total debt..... 145,000
Sinking fund 5,000
Net debt Jan., 1896..... 140,000
Tax valuation 1894....$1,550,000
Assessment about ⅓ actual value.
State tax (per $1,000) '92..$7·375
County tax (per $1,000).....25·00
Population in 1890 was 5,386
Population in 1895 (est.)....10,000

INTEREST is payable at Farmers' Loan & Trust Co., New York, and at State Treasurer's office, Lincoln, Neb.

DODGEC OUNTY.—N. P. NELSON, Treasurer.

County seat is Fremont.

LOANS— *When Due.*

BRIDGE BONDS—
7s, Mar. 1, $10,000...Mar. 1, 1902

COURT HOUSE—
5s, J&J, $50,000.....July 1, 1909
subject to call after July 1, 1899

REFUNDING—
5s, J&J, $100,000.....July 1, 1910
subject to call after July 1, 1900

4½s, J&D, $55,000..Dec. 15, 1910
Total debt Jan. 1, 1897.. $215,000
Total valuation 1896....3,051,107
Assessment is ⅓ actual value.
County tax (per $1,000)'96.$22·00
Population 1890 was.....19,260
Population 1880 was.....11,263
Population 1895 (est).....26,000

INTEREST is payable by Kountze Bros., New York City.

DOUGLAS CO.—GEO. HEIMROD, Treasurer.

The county seat is Omaha.

LOANS— *When Due.*

ROAD IMPROVEMENTS—
4½s, J&J, $150,000...July 1, 1912

REFUNDING BONDS—
5s, J&J, $268,000.....July 1, 1907
5s, J&J, 158,000.....July 1, 1911
4½s J&J, 119,000.....July 1, 1915
Subject to call after July 1, 1905
Interest payable in New York City.

Bonded debt Feb. 1, '97. $695,000
Floating debt..... $70,000
Total debt Feb. 1, 1897 765,000
Tax valuation, real.....17,683,111
Tax valuation, personal 3,976,594
Total valuation 1896...21,659,705
Assessment about ⅛ actual value.
State tax (per $1,000).....$7·625
County tax (per $1,000).....14·00
Population 1890 was.....158,008
Population 1896 (est.).....158,000

FALLS CITY.—J. L. SLOCUM, Mayor.

County seat of Richardson County.

LOANS— *When Due.*

ELECTRIC LIGHT—
5s, Jan., $6,500.....July 1, 1910
Subject to call after July 1, 1900

WATER WORKS—
6s, M&N, $9,000.....May 1, 1908
5s, J&J, 24,000.....July 1, 1912
Subject to call at any time.

SCHOOL BONDS—
5s, J&J, $25,000.....July 1, 1907
Subject to call.

Total debt Feb. 1, 1897...$64,500
Tax valuation 1896.....360,000
Assessment about ⅕ actual value.
Total tax (per $1,000) '96..$56·725
Population 1890 was.....2,102
Population 1880 was.....1,583
Population 1893 (about).....3,000

INTEREST is payable by the Treasurer of Richardson County.

FAIRBURY.—{JOSEPH SARBACK, Mayor. C. H. DENNEY, Clerk.

County seat of Jefferson County.

LOANS— *When due.*

CITY HALL BONDS—
5s, J&D, $5,000.....Dec. 1, 1900
Subject to call.
6s, July, $10,000.....July 1, 1907
6s, J&J, 11,000.....Sept. 1, 1912
Subject to call after Sept. 1, 1897

INTEREST on city bonds is payable by Kountze Bros., N. Y. City.

Fairbury Precinct—

RAILROAD AID—
6s, ..., $25,000....Jan. 1, 1907
Subject to call after Jan. 1, 1897

Total city debt Jan. 1, '96.$33,000
Sinking fund..... 7,895
Net city debt Jan. 1, '96.. 25,105
Tax valuation, real.....246,136
Tax valuation, personal...113,223
Total valuation 1895.....359,359
Assessment about ¼ actual value.
Population of city 1890 was.2,630
Population of city 1894 abt.4,000

FREMONT.—{WILLIAM FRIED, Mayor. J. C. CLELAND, Treasurer.

This is the county seat of Dodge County.

LOANS— *When Due.*

CITY HALL BONDS—
6s, June, $15,000.....June 1, 1909
Subject to call at any time.

COURT HOUSE BONDS—
6s, June, $10,000.....June 1, 1909
Subject to call at any time.

PAVING BONDS—
6s, A&O, $15,000....Apr. 1, 1909
Subject to call at any time.

SEWER BONDS—
5s, June, $80,000....June 1, 1912
Optional 5 years after date.

WATER BONDS—
6s, Nov., $25,000.....Nov. 1, 1905
Subject to call at any time.
6s, Apr., $35,000.....Apr. 1, 1909
Subject to call at any time.

LOANS— *When Due.*

WATER BONDS—(Con.)—
6s, July, $29,000.....July 1, 1912
Optional 5 years from date.

FREMONT SCHOOL DISTRICT—
5s, ..., $35,000....Aug. 1, 1909

Special Assessment Bonds—

DISTRICT PAVING—
6s, Dec., $6,000.....Dec. 1, 1898
Subject to call at any time.
6s, June, $12,000....June 1, 1899
Subject to call at any time.

CURBING—
6s, June, $1,265.....June 1, 1899
Optional 5 years from date.

Fremont Precinct—

REFUNDING BONDS—
6s, ..., $50,000.....Feb. 1, 1908
Subject to call after Feb. 1, 1898

The *Precinct and School District* bonds in the above table are not included in the city's total debt, as they are not payable from the city tax proper.

INTEREST on the sewer bonds, on the court house bonds and on the 5 per cent water bonds is payable at the Nebraska Fiscal Agency, New York; on all other city bonds at Fremont.

BONDED DEBT on January 1, 1897, was $228,265; water debt (included), $89,000; special assessment bonds (included), $19,265. The city has at present no floating debt and no sinking fund.

ASSESSED VALUATION in 1896 of real estate was $606,602; of personal property, $195,856; total, $802,458; total tax rate (per $1,000), $83·87½. Property is assessed at "about ⅕ of its actual value."

POPULATION in 1890 was 6,747; in 1880 it was 3,013. According to local figures the population in 1897 is 10,000.

GRAND ISLAND.—{W. H. THOMPSON, Mayor. C. H. MENCK, Clerk.

County seat of Hall County.

LOANS— *When Due.*

CITY HALL & JAIL BONDS—
6s, J&J, $25,000.....July 1, 1909
Subject to call at any time.

FUNDING BONDS—
6s, M&N, $8,000.....May 1, 1906
Subject to call at any time.

SEWER BONDS—
6s, J&J, $50,000.....July 1, 1909
Subject to call at any time.

WATER WORKS—
6s, M&N, $65,000.....Nov. 1, 1905
Subject to call at any time.
6s, J&J, $30,000.....Jan. 1, 1908
Subject to call at any time.
6s, M&N, $5,000.....May 1, 1906
Subject to call at any time.

GRAND ISLAND SCHOOL DISTRICT REFUNDING BONDS—
6s, J&J, $12,500.....Jan. 1, 1902
Subject to call at any time.
6s, J&J, $14,000.....Jan. 1, 1905
Subject to call at any time.
6s, J&J, $25,000.....July 1, 1909
Subject to call after July 1, 1899

INTEREST is payable by Kountze Bros., New York City.

BONDED DEBT, ETC.—The city's bonded debt on January 1, 1897, was $153,000; water debt (included), $70,000; floating debt, $4,140; total debt, $157,140; sinking fund, $3,382; net debt, $153,758. The school district debt on January 1, 1897, was $51,500.

ASSESSED VALUATION (about 15 per cent of actual value) in 1896 of real estate, $534,895; personal property, $216,668; total, $751,563; tax rate per $1,000, $75·00, this including State tax $7·375, county tax $21·625, city tax $26·00, and school tax, $20·00.

POPULATION in 1890 was 7,536; 1880 was 2,963. Population in 1896 (about) 10,000.

HALL COUNTY.—WM. THOMSSEN, Treasurer.

County seat is Grand Island.

LOANS— *When Due.*

HASTINGS & G. I. RR.—
6s, Jan., $75,000.....Jan. 1, 1899

Total debt Aug. 1, 1896..	$75,000
Sinking funds.....	38,000
Net debt.....	37,000
Tax valuation, real.....	$1,694,125
Tax valuation, personal	821,966
Total valuation 1896...	2,516,091
Assessment about 1-10 actual val.	
Total tax (per $1,000)...	44·00
Population 1890 was.....	16,513

HAMILTON COUNTY.—County seat is Aurora.

Total debt (last returns)..$115,000	
Sinking fund.....	30,000
Net debt.....	85,000
Tax valuation 1894....$1,704,109	
Population 1890 was.....	14,096
Population 1880 was.....	8,267

HASTINGS.—{G. J. EVANS, Mayor. E. A. FRANCIS, Clerk.

Hastings is the county seat of Adams County.

LOANS— *When Due.*

INTERSECTION PAVING—
6s, J&J, $5,000.....Jan, 1, 1912
5s, A&O, 5,000.....Oct. 15, 1912

RAILROAD AID—
6s, A&O, $60,000.....Oct. 1, 1907
Subject to call at any time.
5s, M&N, $20,000.....May 1, 1908
Subject to call at any time.

SEWER BONDS—
5s, J&D, $40,000.....June 2, 1910
Subject to call at any time.
5s, A&O, $15,000.....Apr. 1, 1911

WATER BONDS—
5s, M&S, $85,000....Sept. 15, 1906
Subject to call at any time.
5s, M&S, $15,000....Sept. 15, 1908
Subject to call at any time.
5s, M&N, $10,000....May 21, 1914

INTEREST payable on all bonds in New York City at Nebraska's fiscal agency—Kountze Brothers.

TOTAL BONDED DEBT January 1, 1897, was $255,000; sinking fund, $22,713; net debt, $232,287; water debt (included in total debt) $110,000. The water plant owned by the city yields a revenue of nearly $10,000 a year.

ASSESSED VALUATION in 1896 of real estate was $432,800; of personal property, $187,200; of railroads, etc., $61,800; total, $681,800; city tax rate (per $1,000), $40·00. Real estate is assessed at about "one-fifth its actual value."

POPULATION in 1890 was 13,584; in 1880 was 2,817.

HEBRON.—Hebron is in Thayer County.

LOANS— *When Due.*

WATER WORKS—
5s, A&O, $25,000.....Oct. 1, 1910
Subject to call at any time.

Total debt (last returns)..	$25,000
Tax valuation 1891.....	183,615

Hebron Precinct—

RAILROAD AID—
6s, ..., $30,000.....Jan. 1, 1907
Subject to call after Jan. 1, 1897

Total tax (per $1,000)	$53·05
Population 1890 was.....	2,266

HOWARD COUNTY.—County seat is Saint Paul.

LOANS— *When Due.*

BRIDGE BONDS—
6s, J&J, $3,000....Jan. 1, 1905

RAILROAD BONDS—
8s, Jan., $20,000.....Jan. 1, 1900
6s, J&J, 20,000.....Jan. 1, 1906

REFUNDING BONDS—
6s, J&J, $11,500.....Jan. 1, 1906
Subject to call after Jan. 1, 1901

FUNDING BONDS—
7s, J&J, $45,000.....Jan. 1, 1901

Bonded debt Aug. 20,'96	$99,500
Floating debt.....	11,104
Total debt Aug. 20, '96..	110,604
Sinking fund assets.....	3,750
Net debt.....	106,854
Tax valuation, real.....	754,030
Tax valuation, personal.	$477,392
Total valuation 1896....1,231,422	
Assessment about ⅙ actual value.	
Total tax (per $1,000)	31·62½
Population 1890 was.....	9,430

INTEREST is payable in New York, except on bridge 6s.

JEFFERSON CO.—S. R. MERRELL, Clerk.

The county seat of this county is Fairbury.

LOANS— *When Due.*

COURT HOUSE BONDS—
5s, J&J, $58,000.....July 1, 1907
Subject to call after July 1, 1897

Total debt Jan. 1, 1897..	$58,000
Tax valuation, real	1,660,682
Tax valuation, personal..	859,645
Total valuation 1896...$2,520,327	
Assessment about ⅕ actual value.	
State tax (per $1,000)..	$7·125
County tax (per $1,000).	16·00
Population 1890 was.....	14,850
Population in 1897 (est.)...	16,000

KEARNEY.—{GEO. W. HULBERT, Mayor. C. A. PRESCOTT, City Clerk.

This city is in Buffalo County.

LOANS— *When due.*

CANAL AND WATER—
7s, J&J, $30,000.....July 1, 1902
5s, M&N, 60,000.....May 1, 1914

CITY HALL—
5s, Sept., $25,000....Sept. 1, 1908

SEWER BONDS—
6s, Jan., $70,000.....Jan. 1, 1910

KEARNEY SCHOOL DISTRICT—
6s, J&J, $14,400.....Jan. 1, 1901
6s, J&J, 18,000.....July 1, 1905
6s, A&O, 10,000.....Oct. 1, 1908
Subject to call at any time.
5s, F&A, $60,000....Feb. 12, 1912
(Subject to call.)

Bonded debt Jan. 1,'97.	$289,000
Floating debt.....	15,000
Total debt.....	304,000
Sinking fund.....	2,000
Net debt Jan. 1, 1897..	302,000
Tax valuation, real.....	546,247
Tax valuation, personal	176,125
Total valuation, 1896..	722,372
Assessment is ⅐ actual value.	
Total tax (per $1,000).....	$96·50
Population in 1890 was.....	8,074
Population in 1896 (est.)....	7,000

INTEREST on the school bonds is payable at the office of the County Treasurer or by Kountze Bros., New York; on all other bonds at the City Treasurer's office.

LANCASTER CO.—A. L. SULLIVAN, Treas.

The county seat is Lincoln.

LOANS— *When Due.*

FUNDING BONDS—
7s, J&J, $140,000.....Jan. 1, 1900
4s, J&J, 350,000.....Mar. 1, 1905
($35,000 due y'ly) to Mar. 1, 1914

M. P. 2d ISSUE—
5½s Jan., $100,000...Jan. 1, 1903

Total debt Aug. 20, 1896.	$590,000
Sinking fund assets.....	15,000
Net debt	575,000
Tax valuation, real.....$7,581,350	
Tax valuation, person'l	996,710
Tax valuation, railr'ds.	1,183,059
Total valuation 1896...	9,761,119
Assessment ⅙ of actual value.	
State tax (per $1,000).....$7·625	
County tax (per $1,000).....	17·60
Population 1890 was.....	76,395
Population in 1895 (est.)...	70,000

INTEREST is payable at County Treasury.

LINCOLN.—{FRANK A. GRAHAM, Mayor. M. I. AITKEN, Treasurer.

Lincoln is the county seat of Lancaster County.

LOANS— *When Due.*

ALLEY PAV'G DISTRICTS 1, 2 & 3 —
6s, Aug., $28,000.....Aug., 1902
6s, ann., 1,300.....Nov. 1, 1900

CHI. R. I. & PAC. RR.—
5s, J&J, $50,000.....Oct. 1, 1900

DISTRICT PAVING BONDS—
6s, semi-an., $13,600..Oct. 1, 1897
($1,700 due y'rly to Oct. 1, 1904
6s, Aug., 150,000..Aug. 15, 1897
6s, ann., 92,000...July 1, 1898
6s, ann.. 9,000...Oct. 1, 1900
6s, ann,, 243,000...July 1, 1901
6s, ann., 70,000...Sept. 1, 1901
6s, ann., 25,200...Oct. 1, 1901
6s, ann., 79,000...July 1, 1914

FR. ELK. & MO. VAL. RR.—
5s, J&J, $50,000.....July 1, 1906
Subject to call at any time.

FUNDING BONDS—
6s, July, $20,000....July 10, 1902
6s, Sept., 9,500.....Sept. 1, 1902
6s, Sept., 118,000.... Sept. 1, 1912
Optional after Sept. 1, 1902
6s, ann., $90,000.....Jan. 1, 1914
Subject to call after Jan. 1, 1904
5½s, A&O, $27,000... Apr. 1, 1906
Subject to call at any time.

INTERSECTION PAVING—
5s, J&J, $100,000....July 1, 1902
5s, J&J, 100,000....July 1, 1907
5s, J&J, 100,000....Aug. 1, 1910
Subject to call Aug. 1, 1900
5s, J&J, $50,000.....July 1, 1912
Optional after July 1, 1902

MISSOURI PACIFIC RR.—
5s, J&J, $50,000....Nov. 1, 1905
5s, J&J, 20,000....Jan. 1, 1906

REFUNDING BONDS—
5½s, A&O, $30,000....Oct. 1, 1902
5½s, J&J, 25,000..Dec. 20, 1905
Subject to call at any time.

SEWER BONDS—
5s, M&S, $80,000.....Sept. 1, 1906
Subject to call at any time.
5s, J&J, $20,000.....Aug. 1, 1910
Subject to call at any time.

WATER BONDS—
6s, May, $7,000.....May 26, 1902
6s, May, 3,000.....May 29, 1902
6s, May, 10,000.....May 29, 1904
6s, Nov., 35,000.....Nov. 26, 1904
6s, Dec., 15,000.....Dec., 1904
6s, Feb., 40,000.....Feb. 24, 1905
5s, ann., 26,600.....Dec. 1, 1904
($2,660 due y'rly) to Dec. 1, 1913
5s, A&O, $10,000.....Oct. 15, 1907
5s, J&J, 10,000.....July 1, 1902
5s, A&O, 47,000.....Oct. 1, 1912
Optional after Oct. 1, 1902

SCHOOL BONDS—
5s, J&D, $50,000.....Dec. 1, 1914
Subject to call after Dec. 1, 1924

PAR VALUE.—Bonds are mostly for $1,000 each.

INTEREST.—Interest is payable in New York at Kountze Bros.

TOTAL DEBT.—The bonded debt on Jan. 8, 1897, was $1,169,100, district paving bonds, not considered part of the city debt, $452,083; floating debt about $35,000. In 1892 the total debt was $1,535,000. School debt in January, 1897, was $50,000.

ASSESSED VALUATION in 1896 of real estate was $4,873,076; personal property, $612,234; total, $5,485,310; total tax rate (per $1,000), $70·00. Property is assessed at one-sixth of its actual value.

POPULATION.—In 1890 was 55,154; in 1880 was 13,003.

EXPLANATORY OF BONDS.—Many of the bonds are subject to call before maturity, certain of these being indicated in the table above. All are exempt from taxation.

NEBRASKA CITY.—{C. W. STAHLHUT, Mayor. R. W. KELLY, Treasurer.

County seat of Otoe County.

LOANS— *When due.*

"CURBING AND GUTTERING"—
7s, ..., $2,100.....Apr. 1, 1897
(part due each year) to Apr. 1, 1899

FUNDING BONDS—
7s, M&N, $44,000....May 1, 1903
Subject to call at any time.
6s, ..., $150,000.....Jan. 1, 1908
Subject to call at any time.

PAVING BONDS—
7s, ..., $30,000.....Jan. 1, 1898
6s, ..., 22,000.....Sept. 1, 1908
Subject to call at any time.
6s, ..., $15,000....July 1, 1910

SEWER BONDS—
6s, ..., $32,000....Sept. 1, 1908
Subject to call at any time.
6s, ..., $8,000.....Aug. 1, 1910
Subject to call at any time.

NEB. CITY SCHOOL DISTRICT—
6s, ..., $20,000....June 1, 1909
Subject to call after June 1, 1899

Bonded debt Jan. 1, 1897.	$282,850
Floating debt.....	4,000
Total debt Jan. 1, 1897..	286,850
Tax valuation 1896.....	793,000
Assessment ⅐ to ⅒ actual value.	

Total tax (per $1,000) '96..$77·00
Population in 1890 was....11,494
Population in 1880 was.... 4,183
Population in 1897 (est.)...12,000

INTEREST is payable in New York at Kountze Brothers.
The total debt given above does not include the School District bonds.

NORFOLK.—This city is in Madison County.

LOANS— *When Due.*
FIRE DEPARTMENT—
6s, ..., $7,000.....Sept. 15, 1902
SEWER BONDS—
6s, ..., $8,000.....Sept. 15, 1907
NORFOLK SCHOOL DISTRICT—
5s,...., $25,000.....Aug. 1, 1909
Subject to call at any time.
Water bond 6s, $40,000.....1913

Tot. city debt (last returns)$70,500
Sinking fund..... 4,000
Net city debt (last returns) 65,500
Tax valuation, real.....250,000
Tax valuation, personal... 80,000
Total valuation 1895.....330,000
Population of city 1890 was 3,038
Population of city 1880 was 547
Population in 1895 (est.).....4,000

OMAHA.—{W. J. BROATCH, Mayor. {JOHN N. WESTBERG, Comptroller.

Omaha is situated in Douglas County.

LOANS— *When Due.*
*CITY HALL BONDS—
4½s,J&S,$100,000.....July, 1910
5s, ... 25,000.....Mar., 1908
5s, ... 100,000.....Oct., 1909
5s, ... 100,000.....June,1911
5s, ... 175,000.....Feb., 1912
*FIRE ENGINE—
4½s, ... $50,000..... 1910
PAVING BONDS—
5s, M&N, $100,000.....May, 1903
5s, J&J, 100,000.....July, 1904
5s, F&A, 50,000.....Aug.,1905
5s, J&J, 50,000.....Oct., 1906
5s, A&O, 50,000.....Jan., 1906
5s, M&S, 75,000.....Sept.,1907
5s, ... 100,000.....May, 1908
5s, ... 75,000.....Apr., 1909
5s, ... 100,000.....May, 1912
5s, ... 100,000.....Aug.,1913
4½s, ... 75,000.....July,1910
FUNDING BONDS—
7s, M&N, $66,100.....Nov., 1900
5s, J&D, 100,000.....June, 1905
*LIBRARY BONDS—
5s, M&N, $100,000.....May, 1912
*PARK BONDS—
.... $400,000.....June, 1912

LOANS— *When Due.*
RENEWAL—
5s, ... $100,000.....Apr., 1909
4½s, ... 316,000..... 1907
SCHOOL DISTRICT BONDS—
5s, ..., $200,000..... 1908
5s, ..., 385,000..... 1912
SEWER BONDS—
6s, M&S, $100,000....Sept.,1901
6s, J&D, 100,000....June, 1903
5s, J&J, 70,000....July, 1904
5s, M&S, 100,000....Sept.,1907
5s, ..., 100,000....May, 1908
5s, ..., 100,000....Apr., 1909
5s, ..., 100,000....Aug., 1913
4½s, ..., 50,000....July, 1910
4½s, F&A, 100,000....Aug., 1906
Special Assessment Bonds—
CURBING & GUTTERING—
6s, yearly, $93,550.....1896-1900
ALLEY PAVING—
6s, yearly, $22,400.....1896-1900
DISTRICT PAVING BONDS—
6s, yearly, $522,600.....1896-1900
GRADING BONDS—
5s & 6s, ... $176,300.1896-1904
STREET IMPROVEMENT—
5s and 6s, $1,117,800...1896-1904

INTEREST is payable in New York by Kountze Bros.

TOTAL DEBT, ETC.—The subjoined statement shows Omaha's total municipal debt and the sinking fund held by the city against the same on the dates mentioned.

	Jan. 1, 1897.	*Jan.*, 1896.	*Jan.* 1, '94.	*Jan.* 1, '93.
Total bonded debt....	$3,011,100	$3,011,100	$3,011,100	$2,447,500
Sinking funds.....	.....	.....	15,085	54,578
Net debt.....	.....	.....	$2,996,015	$2,392,922

In addition to the above the assessment bonds (payable by special assessment) on January 1, 1897, amounted to $1,673,800; and on the same date the school district debt was $585,000.

*DEBT LIMITATION.—The city debt is limited by the Charter of 1893 (Section 66) to 10 per cent of the assessed valuation. The city hall bonds, fire engine bonds, library bonds and park bonds, amounting in all to $1,050,000, are excluded from this Charter limitation.

ASSESSED VALUATION.—The city's assessed valuation, "about 1-10 cash value," and tax rate have been as follows:

	—Assessed Valuation.—			Tax Rate
Years.	*Real.*	*Personal.*	*Total.*	*per* $1,000.
1896.....	$15,002,310	$3,094,335	$18,096,645	$41·00
1895.....	16,460,801	3,193,665	19,654,466	44·00
1894.....	.....	.....	19,926,780	44·00
1893.....	16,915,239	3,556,777	20,472,016	44·00
1892.....	16,740,898	3,690,861	20,431,759	41·00
1891.....	.....	.....	20,431,759	38·00
1890.....	16,303,131	3,697,045	20,000,176	41·50
1889.....	16,642,831	4,083,848	20,726,679	48·00
1887.....	12,798,119	3,716,625	16,514,744	23·25

POPULATION.—In 1890 it was 140,452; in 1880 it was 30,518; in 1870 it was 16,083.

OTOE COUNTY.—E. R. HAAS, Co. Clerk.

County seat is Nebraska City.

LOANS— *When Due.*
FUNDING BONDS—
5s, A&O, $50,000.....Apr. 1, 1906
Subject to call at any time.
REFUNDING BONDS—
6s, M&N, $85,000.....May 1, 1906
Subject to call at any time.
4s, J&J, $77,000.....July 1, 1914
Subject to call after July 1, 1904
5s, F&A, $165,000....Feb. 1, 1909
Subject to call at any time.
5s, J&J, $78,000.....July 1, 1909

SINKING FUND BONDS—
4½s, ...$40,000.....Dec. 1, 1915
Subject to call after Dec. 1, 1905
Total debt Feb. 1, 1897.. $495,000
Sinking funds..... 40,000
Net debt Feb. 1, 1897.... 455,000
Tax valuation, real.....3,410,629
Tax valuation, personal.1,252,285
Total valuation 1896....4,662,914
Assessment is ⅓ actual value.
Total tax (per $1,000)..... $24·50
Population in 1890 was.... 25,403
Population in 1897 (est.)... 28,000

INTEREST is payable at the office of the County Treasurer.
TAX FREE—All the county's bonds are exempt from taxation.

PAWNEE CITY.—This village is in Pawnee County.

LOANS— *When Due.*
ELECTRIC LIGHT BONDS—
6s, Aug., $4,000...Due in 20 years
WATER WORKS—
6s, J&J, $28,500.....Jan. 1, 1909
Subject to call after Jan. 1, 1899
Floating debt..... $1,200
Total debt (last returns)... 33,700
Tax valuation, real.....139,097
Tax valuation, personal...100,623

Total valuation 1894.....$239,720
Assessment about 1-5 actual value.
Tax rate (per $1,000).....67·00
PAWNEE CITY PRECINCT—
Railroad loan—
6s, ..., $25,000 ....July 1, 1906
Population of village 1890...1,550
Population of village 1880... 763
Population in 1895 (est.).....2,400

PLATTE COUNTY.—

County seat is Columbus.

LOANS— *When Due.*
REFUNDING—
4½s, J&J, $86,000....July 1, 1910
Subject to call after July 1, 1900

Total debt (last returns). $94,000
Tax valuation 1894.....2,506,475
Population 1890 was.....15,437
Population1880 was..... 9,511

INTEREST payable at County Treasury.

PLATTSMOUTH.—{JOHN A. GUTSCHE, Mayor. {HENRY R. GERING, City Clerk.

This city is the county seat of Cass County.

LOANS— *When Due.*
REFUNDING BONDS—
5s, F&A, $21,000.....Aug. 1, 1905
HIGH SCHOOL REFUNDING—
6½s, F&A, $53,000...Aug. 1, 1905
PAVING BONDS—
6s, A&O, $10,000.....Apr. 1, 1908
6s, ..., 6,000..Aug. 9, 1896-97

OMAHA SOUTHERN RR.—
6s, May, $40,000...May 1, 1910
subject to call after May 1, 1905
RAILROAD REFUNDING BONDS—
6s, Jan., $25,000.....Jan. 1, 1901
6s, ..., 10,000.....July 1, 1910
subject to call.
SEWER BONDS—
6s, M&N, $40,000...May 1, 1908

BONDED DEBT March 28, 1897, was $199,000; floating debt, $10,000; total debt, $209,000.

ASSESSED VALUATION in 1896 of real estate was $392,545; of personal property, $142,668; total, $535,173; total tax rate (per $1,000), $83·00. Property is assessed at about ¼ to ⅕ of its actual value.

POPULATION.—In 1890 was 8,392; in 1880 was 4,175. In 1897, according to local figures, the population was 8,500.

RICHARDSON CO.—County seat is Falls City.

LOANS— *When Due.*
8s, July, $90,000.....1895-1899
(Abt. $15,500 due y'rly on July 1.
Interest payable at Co. Treasury.
Bonded debt (last returns).$90,000
County has no floating debt.

Tax valuation 1894.....$3,250,000
Assessment is 1-5 actual value.
State tax (per $1,000)..... $7·14
County tax (per $1,000) .... 17·20
Population in 1890 was.....17,574
Population 1884 (est.).....23,000

TAX FREE.—The bonds issued by this county are exempt from taxation.

SAUNDERS CO.—P. B. OLSON, Treasurer.

County seat is Wahoo.

LOANS— *When Due.*
RAILROAD BONDS—
4½s, J&J, $100,000...Jan. 1, 1907
Subject to call about Jan. 1, 1902
Interest is payable at Lincoln.
Total debt Jan. 1, 1897.. $110,000
Sinking fund..... 5,000
Net debt Jan. 1, 1897.... 105,000

Tax valuation, real.....$5,729,812
Tax valuation, person'l 4,032,568
Total valuation 1895... 9,762,380
Assessm't about 1-10 actual value.
Total tax (per $1,000).....$30·00
Population 1890 was.....21,577
Population 1895 (est.).....25,000

SEWARD.—{JOHN ZIMMERER, Mayor. {L. F. SCHULTZ, Treasurer.

This city is the county seat of Seward County.

LOANS— *When Due.*
RAILROAD BONDS—
6s, July, $15,000.....July 1, 1907
WATER WORKS—
6s, Sept., $30,000...Sept. 16, 1909
Subject to call at any time.
Total debt Mch. 1, 1896...$45,000

Tax valuation, real.....$145,287
Tax valuation, personal.. 59,846
Total valuation 1895..... 205,133
Assessm't less than ⅕ actual value.
Total tax (per $1,000).....$75·125
Population in 1890 was.....2,108
Population in 1896 (est.).....2,250

SEWARD CO.—J. C. MULFINGER, Treasurer.

County seat is Seward.

LOANS— *When Due.*
RAILROAD-AID BONDS—
4s½, J&J,$90,000....May 15, 1904
Subject to call.
Bonded debt Feb. 6, 1897 $90,000
Tax valuation, 1896.....2,410,226

Assessment about 1-5 actual value.
State tax (per $1,000) ..... $7·38
County tax (per $1,000).... 14·12
Population in 1890 was.....16,140
Population 1897 (est.).....17,000

SHERMAN CO.—

County seat is Loup City.

LOANS— *When Due.*
OLD FUNDING BONDS—
6s, ..., $18,000... .....
RAILROAD BONDS—
6s, ..., $38,000...Sept. 1, 1906
REFUNDING BONDS—
5s, ..., $20,000...Sept. 27, 1908
4s, ..., 89,000...Sept. 1, 1912

Total debt (last returns)..$165,000
Sinking fund..... 10,000
Tax valuation 1894..... 941,523
Assessment about 1-5 actual value.
State & co. tax (per $1,000).$26·75
Aver. sch'ol tax (per $1,000) 12·00
Population 1890 was.....6,399
Population 1880 was.....2,061

SOUTH OMAHA.—{T. H. ENSOR, Mayor. {F. A. BROADWELL, Treasurer.

This city is in Douglas County.

LOANS— *When Due.*
FUNDING BONDS—
6s, Oct., $35,000.....Oct. 1, 1898
6s, July, $70,000.....July 1, 1899
ST. IMPROV. REF'D'G BONDS—
4s, ...$40,500.....

PAVING BONDS—
6s, A&O, $12,000.....Oct. 1, 1898
6s, J&D, 50,000....June 1, 1901
SEWER BONDS—(Ref).
5s, J&D., $62,000.....June 1, 1915
VIADUCT BONDS—(Ref).
5s J&D, $78,000.....June 1, 1915

INTEREST is payable by Kountze Bros., New York.

TOTAL BONDED DEBT on February 18, 1897, was $307,000; Street improvement bonds (additional) $40,500. The street improvements will be redeemed by special assessment and are not considered as part of the city debt.

ASSESSED VALUATION in 1896 was $1,684,000; city tax rate (per $1,000) $50·00; total tax (per $1,000) 1896, $88·625. Property is assessed at one-fifth of its actual value.

POPULATION in 1890 was 8,062. In 1895, according to local figures, the population was 15,000.

SUPERIOR.—{G. L. DAY, Mayor. {C. B. MCCONNELL, Clerk.

This city is in Nuckolls Co.

RAILROAD AID—
7s, ..., $13,000....July 1, 1907
6s, ..., 5,400....Sept. 1, 1908
WATER WORKS—
5s, M&N, $25,000...Nov. 1, 1908
Subject to call any time.
Total debt Jan., 1896.... $43,400
Tax valuation, real..... 241,900

Tax valuation, personal. $39,910
Total valuation, 1895... 281,810
Assessment about 1-5 act. value.
SUPERIOR SCHOOL DISTRICT—
6s, ..., $12,000 ...Aug. 1, 1909
Population 1890 was..... 1,614
Population 1880 was..... 458
Population 1895 (est.).... 2,000

SYRACUSE.—{T. H. ARENDS, Mayor. {WM. STANBRO, Clerk.

Syracuse is in Otoe County.

LOANS— *When Due.*
WATER BONDS—
6s, Sept. 15, $10,500, Sept. 15, 1914
Optional after Sept. 15, 1899
Total debt Jan., 1897.....$10,500
Tax valuation, real..... 57,778

Tax valuation, personal...$51,095
Total valuation 1894.....108,873
Assessment about ⅕ actual value.
Total tax per $1,000..... $56·50
Population 1890..... 1,495

INTEREST is payable in New York at the Nebraska fiscal agency.

TECUMSEH.—This city is the county seat of Johnson Co.

LOANS—	When Due.
CITY HALL AND ELECTRIC LIGHT—	
6s, ..., $9,400	Jan. 1, 1910
Subject to call after Jan. 1, 1900	

WATER WORKS—
6s, ..., $21,000....May 1, 1908
Subject to call at any time.
Population 1890 was.....1,654

WASHINGTON CO.—W. GAULDRIE Clerk.

County seat is Blair.

LOANS—	When due.
COURT HOUSE—	
6s, J&J, $35,000	July 1, '07 & '09
RAILROAD BONDS—	
8s, July, $75,000	.....
REFUNDING BONDS—	
5s, A&O, $150,000	Apr. 1, 1910
Bonded debt, Mar., 1897	$260,000
Floating debt	4,000

Total debt Mar. 1897....$264,000
Tax valuation, real.....1,740,853
Tax valuation, personal. 710,387
Total valuation 1895....2,451,240
Assessment abt. 1-6 actual value.
Total tax (per $1,000)... $23·625
Population 1890 was... 11,869
Population 1880 was... 8,631
Population 1897 (est.) . 14,000

INTEREST on the 8 per cent bonds is payable at the office of the County Treasurer; on other bonds at the State Fiscal Agency, New New York.

YORK.—{B. KING, Mayor. GEORGE S. COOK, Clerk.

This is the county seat of York County.

LOANS—	When Due.
CITY HALL BONDS—	
6s, J&J, $7,000	Jan. 1, 1909
FUNDING BONDS—	
6s, J&D, $4,600	Dec. 1, 1909
Subject to call after Dec 1, 1899	
RAILROAD AID—	
6s, July, $10,000	July 1, 1907
6s, Oct., 13,000	Oct. 1, 1907

Total debt Jan., 1897.....$34,600
Tax valuation, real.....181,214
Tax valuation, personal.. 84,790
Total valuation, 1895.....266,004
Assessment about 1-6 actual value.
Total tax (per $1,000)..... $91·25
Population 1890 was.....3,405
Population 1880 was.....1,259

INTEREST on all bonds is payable in New York City.
TAX FREE.—All bonds are exempt from taxation.

YORK COUNTY.—J. D. WHITE, Clerk.

County seat is York.

LOANS—	When Due.
NEBRASKA RAILWAY BONDS—	
10s, Aug., $43,500	Aug. 1, 1897
REFUNDING BONDS—	
6s, F&A, $46,500	Aug. 1, 1905
Subject to call at any time.	

Total debt Jan. 1, 1896.. $90,000
Tax valuation 1895.....2,206,161
Assessment about ¼ actual value.
County tax (per $1,000)....$13·24
Population in 1890 was.....17,279
Population in 1880 was.....11,170

INTEREST is payable in New York City.

State of Kansas.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 30, 1854) -	May 30, 1854
Admitted as a State (Act Jan. 29, 1861) -	Jan. 29, 1861
Total area of State (square miles) - - - -	81,318
State Capital - - - - - - - -	Topeka
Governor (term exp. 2d Mon. Jan. '99) - -	J. W. Leedy
Secretary of State (term ends 2d Mon. Jan. '99) -	W. E. Bush
Treasurer (term ends 2d Monday Jan. '99) -	D. H. Hefflebower

Legislature meets biennially in odd years on the 2d Tuesday in January. There is no limit to length of sessions, but members can receive pay for only 50 days services in the aggregate.

INCIDENTS IN STATE ORGANIZATION, ETC.—See STATE AND CITY SUPPLEMENT of April, 1893, page 124, for the facts and statements heretofore given under this head.

HISTORY OF DEBT.—When Kansas was admitted into the Union as a State (in 1861) it had a bonded debt of $150,000. The Constitution of 1859 limited the debt-making power to one million dollars (with certain restrictions and exceptions), as more fully described below. In 1866 the bonded debt was $630,775, of which the State owned $28,650. In 1878 the total bonded debt was $1,181,975, of which the State owned $713,600. On July 1, 1896, the debt amounted to $752,000, of which $9,000 was held by the State University fund and $487,000 by the permanent school fund, leaving only $256,000 bonds outstanding.

The State Legislature has authorized the State Treasurer, in the event that there are not sufficient current funds in the treasury to pay the bonds maturing during the coming year, to sell the same to the Permanent School Fund of this State.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
†Capitol bonds, 1867	7	J & J	July 1, 1897	$100,000
† Do 1868	7	J & J	July 1, 1898	150,000
† Do 1869	7	J & J	Jan. 1, 1899	70,000
* Funding, 1888	4	J & D	Dec. 1, 1908	18,000
* Do 1889	4	J & J	July 1, 1909	85,000
* Insane asylum, 1868	7	J & D	June 1, 1898	20,000
* Military fund, 1869	7	J & J	Jan. 1, 1899	89,000
†Penitentiary, 1867	7	J & J	July 1, 1897	100,000
† Do 1868	7	J & J	July 1, 1898	50,000

* All in School Fund. † A portion held by School Fund.

PAR VALUE OF BONDS.—The bonds held by the public are all for $1,000 each.

INTEREST is payable in New York at the National Bank of the Republic.

TOTAL DEBT on July 1, 1896, was $752,000, of which $496,000 was held by the State funds.

ASSESSED VALUATION.—The State's assessed valuation (about 33 per cent of actual value) and tax rate have been as follows in the years named:

Years.	Total Equalized Valuation.	State Tax p. $1,000
1896	$321,216,938	$4·25
1895	329,939,031	4·25
1894	337,501,722	3·90
1893	356,621,818	3·08
1892	342,682,845	3·09
1890	348,459,943	4·25
1889	$360,815,073	$4·20
1886	277,113,323	4·10
1885	248,846,811	4·01
1884	237,020,391	4·50
1883	203,184,489	4·30
1880	160,570,761	5·50
1876	133,832,216	5·50

DEBT LIMITATION.—Kansas has by its Constitution given the State power to contract public debts for the purpose of defraying extraordinary expenses and making public improvements in an amount not to exceed $1,000,000. This limit, however, has two exceptions. *First*, the next section provides that it may be exceeded if the proposed law for creating such debt shall be submitted to a vote of the electors, and if the proposed law be ratified by a majority of the votes cast. *Second*, the section following provides that the State may borrow money to repel invasion, &c. We give these sections in full and also the subsequent one which forbids the State being a party to internal improvements.

Debts, annual tax; proceeds. For the purpose of defraying extraordinary expenses and making public improvements, the State may contract public debts; but such debts shall never, in the aggregate, exceed one million dollars, except as hereinafter provided. Every such debt shall be authorized by law for some purpose specified therein, and the vote of a majority of all the members elected to each House, to be taken by the yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt and the principal thereof when it shall become due; and shall specifically appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed nor the taxes postponed or diminished until the interest and principal of such debt shall have been wholly paid.

Other debts. No debt shall be contracted by the State except as herein provided, unless the proposed law for creating such debt shall first be submitted to a direct vote of the electors of the State at some general election; and if such proposed law shall be ratified by a majority of all the votes cast at such general election, then it shall be the duty of the Legislature next after such election to enact such law and create such debt, subject to all the provisions and restrictions provided in the preceding section of this article.

Borrow money. The State may borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

Internal improvements. The State shall never be a party in carrying on any works of internal improvement.

MUNICIPAL indebtedness is not restricted by the Constitution at all. The only provision for the regulation of such matters contained in that instrument is the following, requiring the Legislature to make general laws and restricting the power to make debt in the case of cities, towns and villages.

Cities. Provision shall be made by general law for the organization of cities, towns and villages; and their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, shall be so restricted as to prevent the abuse of such power.

Under the foregoing the legislation of Kansas has become so extensive that our limited space here does not admit of even a brief digest. The reader will, however, find the ground very fully covered in a series of articles which were published in the CHRONICLE, Vol. 53, pages 854 and 942, and Vol. 54, pages 42 and 128.

POPULATION OF STATE.—The population of Kansas has been as follows in the years named:

1895	1,334,734	1870	364,399
1890	1,427,096	1860	107,206
1880	996,096		

In 1860-70 increase was 257,193, or 239·91 per cent; in 1870-80 631,697, or 173·35 per cent; in 1880-90 431,000, or 43·27 per cent.

The proportion of the colored population was 4·33 per cent in 1880 and 3·59 per cent in 1890. In number blacks were 627 in 1860; 17,108 in 1870; 43,107 in 1880, and 51,251 in 1890.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF KANSAS.

NOTE.—*For reports not given in alphabetical order among the following see page* 137.

The National Bank of the Republic of New York City has been appointed fiscal agent for the State of Kansas, and all bonds or coupons of minor civil divisions of the State, which by their terms are payable in New York, will be paid at the above-named bank.

ABILENE.—{S. FOLK, Mayor. W. B. GILES, City Treasurer.

Albilene is in Dickinson County. Bonds all optional.

LOANS—	When Due.
FUNDING INDEBTEDNESS—	
6s, J&J, $3,500	July 1, 1897
CITY HALL BONDS—	
6s, J&J, $12,000	Dec. 15, 1897
C. K. & N. RR.—	
6s, J&J, $15,000	Dec. 28, 1912
6s, J&J, 20,000	July 1, 1917

Bonded debt July 1, 1896.$50,500
Total tax valuation '95....550,990
Assessment is about ¼ actual val.
Tax rate (per $1,000).....$22·50
Population in 1895 was.....3,400

INTEREST on the bonds is payable in New York.

ALLEN COUNTY.—JAMES WAKEFIELD, Clerk.

County seat is Iola.

LOANS—	When Due.
RAILROAD AID BONDS OF 1880—	
6s, J&J, $136,700	July 1, 1900

Bonded debt July 1, '96.$136,700
Tax valuation, real.....2,382,441
Tax valuation, personal. 420,887
Tax valuation, RR..... $573,833
Total valuation, 1896....3,376,160
Assessment about ½ actual value.
Total tax (p. $1,000)..... $34·00
Population, 1890..... 13,509
Population, 1895..... 13,111

INTEREST is payable at the State Fiscal Agency, New York.

ANDERSON CO.—County seat is Garnett.

LOANS— *When Due.*
L. L. & G. RR.:
7s ....., $9,000...Jan. 1, 1909
L. L. & G. RR. (funded):
6s ....., $119,000. ..Jan. 1, 1906
6s ....., 70,000. ..July 1, 1907
6s ....., 29,000. ..Jan. 1, 1906
K. & A. DIV. MO. PAC.—
6s ....., $8,500. ..Jan. 1, 1911
6s ....., 45,000. ..Jan. 1, 1911

Total debt July 1, 1896 $280,500
Sinking fund..... 4,219
Net debt July 1, 1896.. 276,281
Tax valuation, real..... 2,240,735
Tax valuation, personal 486,542
Tax valuat'n, railroads 724,400
Total valuation 1896... 3,451,677
Assessment is 35 p.c. actual value.
Total tax (per $1,000) .....$38·60
Population in 1890 was.....14,203
Population in 1895 was.....13,457

ANTHONY CITY.—{JOHN D. BROWN, Mayor. {J. P. HORTON, City Clerk.

This city is in Harper County.

LOANS— *When Due.*
GEN. IMP. BONDS—
6s, J&J, $4,500.....July 1, 1902
RAILROAD BONDS—
6s, J&J, $35,000.....July 1, 1908
6s, M&N, 20,000.....May 1, 1920
REFUNDING BONDS—
6s, A&O, $44,500.....Oct. 1, 1918
STOCK BONDS—
6s, J&J, $4,000. .....July 1, 1902
Bonded debt Jan. 1, '97..$108,000
Floating debt..... 24,187

Total debt, Jan. 1, 1897..$132,187
Anth. twnship bds. (add.) 14,000
School dist. debt (addit'l) 22,000
Sinking fund..... 889
Assessed valuation 1896. 171,051
Assessed valuation 1895. 239,907
Assessment about ⅔ actual value.
Total tax (per $1,000) 1895. $75·00
Population in 1896 was 1,074
Population in 1890 was.....1,806
Population in 1880 was..... 345

TAX FREE.—All above bonds are exempt from taxation in Kansas.

ARGENTINE.—{F. A. WILLARD, Mayor. {J. C. LONG, Clerk.

Argentine is in Wyndotte County.

LOANS— *When Due.*
CITY HALL AND VIADUCT—
6s, J&J, $13,000.....July 1, 1910
FUNDING BONDS—
6s, J&J, $29,334 .... July 2, 1914
REFUNDING BONDS—
6s, F&A, $4,000.....Aug. 1, 1902
6s, F&A, 4,500.....Aug. 1, 1903
SIDEWALK BONDS—
6s, var., $2,492 1897
SPECIAL IMPROVEMENT BONDS—
6s, var., $116,600....1897 to 1905
One-tenth yearly.

Bonded debt Jan. 1, '97..$169,926
Floating debt..... 35,119
Total debt.....205,045
Sinking fund..... 20,910
Net debt Jan. 1, 1897 184,135
Tax valuation, real.....518,215
Tax valuation, personal...110,670
Total valuation 1896.....628,885
Assessment is ¼ actual value.
City tax (per $1,000)... .. $31·00
School tax (per $1,000)..... 22·00
Population in 1890 was.....4,732
Population in 1896 was 5,960

TAX FREE.—All bonds issued by this city are exempt from taxation.

INTEREST is payable at the Kansas Fiscal Agency, New York City.

ARKANSAS CITY.—{G. W. CUNNINGHAM, Mayor. {O. INGERSOLL, City Clerk.

Arkansas City is situated in Cowley County. In addition to the bonds below there is also a mortgage of $150,000 against the city water works, which is not included in the total debt. The works are now in the hands of a receiver. The opinion is that they will be sold under foreclosure of the mortgage, as the city has been enjoined from paying the interest

LOANS— *When Due.*
CITY BUILDING—
7s, M&S, $11,000.... Sept. 1, 1906
Subject to call at any time.
FUNDING BONDS—
6s, ... $12,000 .....May 1, 1906
INTERNAL IMPROVEMENT—
7s, ..., $35,148.....part y'rly.
RAILROAD AID—
6s, M&N, $11,000.....Nov. 6, 1915
Subject to call at any time.

RAILROAD AID—(Con.)—
6s, F&A, $7,500.....Aug. 1, 1916
Subject to call at any time.
REFUNDING BONDS—
6s, M&N, $24,000....Nov. 1, 1921
SEWER BONDS—
7s, ..., $9,600..part due yearly
7s, April, 1,600....April 4, 1901
WATER BONDS—
6s, F&A, $40,000 ...Sept. 18, 1901

PAR VALUE OF BONDS.—The bonds are all for $1,000, except the RR. Aid 6s due in 1916, the water 6s due 1901 and the funding bonds due 1906, which are for $500.

INTEREST is payable at the City Treasurer's office or at the Kansas Fiscal Agency, New York.

TOTAL DEBT.—Bonded debt on Jan. 1, 1897, was $107,500; sinking fund, $3,900. The city has no floating debt. This total does not include school bonds, which amounted on Jan. 1, 1897, to $100,000, the internal improvement bonds, amounting to $35,148, the mortgage on water works, or $9,600 of sewer bonds payable by special tax on property adjoining.

ASSESSED VALUATION in 1896 of real estate was $514,157; personal property, $231,484; total, $745,641; total tax per $1,000 is $62·25. In 1893 the total valuation was $1,131,086. Real estate is assessed at about ⅓ and personal property at about ⅓ of actual value.

POPULATION in 1890 was 8,347; in 1880 was 1,012; in 1895 it was 6,904.

ATCHISON.—{B. P. WAGGENER, Mayor. {A. C. TRUEBLOOD, City Clerk.

Atchison is in Atchison County.

LOANS.— *When Due.*
REFUNDING BONDS—
7s, J&J, $192,450....July 1, 1898
4s, J&J, 266,950....July 1, 1913
4s, J&J, 135,400....July 1, 1915
4s, J&J, 49,150....July 1, 1919
UNREFUNDED BONDS—
10s, ...$650..... ——

BOARD OF EDUCATION BONDS—
Building Loans—
6s, M&S, $10,000.....Sept. 1, 1909
6s, A&O, 5,000.....April 1, 1910
6s, J&J, 45,000.....July 1, 1913
6s, J&J, 5,000.....July 1, 1916
REFUNDING BONDS—
4s, J&J, $40,000.....July 1, 1923

INTEREST is payable in New York City and Atchison.

TOTAL DEBT, ETC.—The total bonded debt in January, 1897, was $684,600. The Board of Education bonds are not included in the city debt.

ASSESSED VALUATION.—In 1896 the assessed valuation (which is about ¼ of the actual value) of real estate was $1,691,640; personal property, $488,300; railroads, $112,170, making a total valuation of $2,292,110. The tax rate (per $1,000) was as follows: State tax, $4·70; county tax, $18·00; city tax, $28·00, and school tax, $14·50; total for 1896, $65·20. In 1892 the assessed valuation of real estate was $1,820,530; personal property, $463,540; railroads, $109,780; total, $2,393,850; total tax (per $1,000,) $59·00.

POPULATION.—The population in 1890 was 13,963; in 1880 it was 15,105; in 1870 it was 7,054; in 1897 it was 15,501.

ATCHISON CO.—J. C. MCCULLY, Treasurer.

County seat is Atchison.

LOANS.— *When Due.*
REFUNDING—
6s, J&J, $231,000.....July 1, 1914
Subject to call July 1, 1899
5s, J&J, 68,000.....July 1, 1916
Total debt July 1, 1896.. $299,000
Tax valuation, real.....3,547,100
Tax valuation, personal. 729,440
Tax valuation, railroads 804,540

Total valuation 1896...$5,081,080
Assessment about ¼ actual value.
State tax (per $1,000) '95....$4·70
County tax (per $1,000)..... 5·50
Average school tax.....19·00
Population in 1891 (est.) ...26,455
Population 1890 was.....26,758
Population 1880 was.....26,668

INTEREST is payable at the Kansas State Fiscal Agency, N.Y. City.

BARBER COUNTY.—County seat is Medicine Lodge.

LOANS.— *When Due.*
COURT HOUSE AND JAIL—
6s, J&D, $25,000 ...June 24, 1916
REFUNDING—
8s, J&J, $9,400.....July 1, 1899
6s, J&J, 15,900.....July 1, 1910
6s, J&J, 77,400.....July 1, 1911
6s, J&J, 20,000.....July 1, 1913
6s, J&J, 80,500.....July 1, 1914
6s, J&J, 94,000.....Jan. 1, 1916
6s, J&J, 24,000.....July 1, 1917

Interest is payable in New York.
Bonded debt July 1, '96. $346,200
Sinking fund..... 5,885
Total valuation 1896....2,445,102
Assessment is ⅓ actual value.
State tax (per $1,000) '95....$3·75
County tax (per $1,000).....13·25
Average school tax..... 8·00
Population in 1895 was.....5,145
Population 1890 was.....7,973
Population 1880 was.....2,661

BOURBON CO.—ELDON LOWE, Treasurer.

County seat is Fort Scott.

LOANS— *When Due*
REFUNDING RR. BONDS:
6s, J&J, $219,200....July 1, 1909
Total debt Apr., 1896.... $219,200
Sinking fund..... 43,900
Net debt Apr., 1896..... 175,300
Tax valuation, real.....3,919,587

Tax valuat'n, personal. $782,258
Tax valuat'n, railroads 1,078,459
Total valuation 1896 .. 5,780,304
Assessment is 35 p. c. actual value.
Total tax (per $1,000).....$36·10
Population in 1895 was 25,849
Population in 1890 was.....28,575

INTEREST is payable in New York City at the Kansas State Fiscal Agency.

BROWN COUNTY.—D. P. LESLIE, Clerk.

County seat is Hiawatha.

LOANS— *When Due.*
RAILROAD BONDS—
7s, Feb. 1, $82,500...Dec. 31, 1900
Total debt Jan. 1, 1897... $82,500
Sinking fund..... 6,540
Net debt Jan. 1, 1897.... $75,960
Tax valuation, real.....3,398,280

Tax valuation, personal. $1,593,524
Total valuation 1896... 4,991,804
State tax (per $1,000).....$4·25
County tax (per $1,000).....7·95
Population 1890 was.....20,319
Population 1896 was.....19,414
Population 1897 was.....21,035

Real estate is assessed at about one-fifth of its actual value; personal property one-third.

INTEREST is payable at the National Bank of Republic, New York City.

CHANUTE.—{JOHN C. BILES, Mayor. {J. W. BUCHANAN, City Clerk.

Chanute is in Neosho County.

LOANS— *When Due.*
REFUNDING—
5s, J&J, $14,000 ..Apr. 1, 1905-10
WATER WORKS BONDS—
6s, F&A, $38,500.....June 1, 1905
6s, F&A, 4,000.....Aug. 1, 1914
Total debt Jan. 1, 1897 .. $56,500
Tax valuation, real..... 247,774

Tax valuation, personal...$89,369
Tax valuation, RR..... 56,422
Total valuation 1896.....393,565
Assessment about ⅓ actual value.
Total tax (per $1,000).....$49·50
Population in 1895.....3,551
Population in 1890 was.....2,826

INTEREST on the city's bonds is payable at the Kansas Fiscal Agency, New York City.

CHAUTAUQUA CO.—G. W. ARNOLD, Co. Clk.

County seat is Sedan.

LOANS— *When Due.*
RAILROAD BONDS—
6s, Jan., $140,000.....Jan. 1, 1917
Interest payable at New York.
Total debt July 1, 1896... $140,400
Tax valuation, real.....1,243,916
Tax valuation, personal. 274,630

Tax valuation, railr'ds. $436,463
Total valuation 1896....1,995,009
Assessment is ⅖ actual value.
Total tax (per $1,000) '94..$41·50
Population 1890 was.....12,297
Population 1895 was.....10,208

CLARK COUNTY.—W. C. DUGAN, Treasurer.

County seat is Ashland.

LOANS— *When Due.*
COURT HOUSE:
6s, M&S, $20,000....Mar. 1, 1908
JAIL BONDS:
6s, ... $2,000.....Feb. 21, 1910
RAILROAD AID:
6s, A&O, $121,300...Apr. 10, 1919
REFUNDING:
6s, F&A, $25,000...Feb. 21, 1907
($5,000 every 2 y'rs) to Feb. 21, '15

Bonded debt Jan. 1, '97. $168,300
Tax valuation, real..... 605,408
Tax valuation, personal 338,161
Total valuation 1896... 943,569
State and Co. tax per $1,000. $26·90
School tax (per $1,000). $20·00
Population 1890 was.....2,357
Population 1880 was..... 163
Population 1896 about.....1,500

CLAY CENTRE.—{D. H MYERS, Mayor. {WALTER PUCKEY, Clerk.

This place is in Clay County.

LOANS— *When due.*
FIRE BONDS (ref.)—
6s, J&J, $2,000.....July 1, 1900
C. R. I. & P. RAILWAY BONDS—
6s, J&D, $20,000.....Dec. 15, 1907
WATER BONDS—
6s, M&S, $35,000 ...Mar. 20, 1913

Total debt Jan. 1, 1897... $57,000
Sinking fund..... 4,000
Net debt Jan. 1, 1897.... 53,000
Tax valuation 1896..... 363,724
Population in 1890 was.....2,802
Population in 1880 was.....1,753
Population in 1895 was.....2,723

CLAY COUNTY.—W. V. HEUSTED, Treasurer.

County seat is Clay Centre.

LOANS— *When Due.*
BRIDGE BONDS:
7s, J&J, $10,000.....Aug. 4, 1905
6s, J&J, 15,000.....Jan. 1, 1906
5s, J&J, 9,000.....Dec. 1, 1907
FUNDING BONDS—
6s, J&J, $52,000.....July 6, 1911
RAILROAD AID BONDS (RR.)—
7s, J&J, $13,000....Jan. 16, 1902
6s, J&D, 100,000....Dec. 15, 1907

Total debt Jan. 2, 1896.. $199,000
Sinking fund..... 14,080
Net debt Jan. 2, 1896.... 184,920
Tax valuation, real.....2,024,683
Tax valuation, per. & RR. 917,295
Total valuation 1896....2,941,978
Assessment is ¼ actual value.
Total tax (per $1,000) 1895. $19·25
Population in 1890 was.....16,164
Population in 1895 was.....14,785

INTEREST is payable in New York by the National Bank of the Republic.

CLOUD COUNTY.—County seat is Concordia.

LOANS— *When Due.*
COURT HOUSE—
5s, J&J, $26,500.....July 1, 1908
Subject to call.
FUNDING—
6s, J&J, $10,000. July 1, 1896-1906
6s, J&J, 5,000. July 1, 1899-1903
POOR HOUSE—
6s, J&J, $5,000.....July 1, 1901
RR. AID—
8s, Jan., $70,000.....Jan. 1, 1908

Total debt Mar., 1896... $116,500
Sinking fund..... 6,700
Net debt Mar., 1896..... 109,800
Tax valuation, real.....2,500,187
Tax valuation, per. & RR. 972,879
Total valuation 1896....3,473,066
Assessment is ⅓ actual value.
Total tax (per $1,000).....$46·60
Population in 1890 was....19,295
Population in 1895 was....17,055

INTEREST on the court house bonds is payable at Topeka, Kansas; on the funding bonds at New York and Topeka; on others at New York.

COFFEY CO.—M. M. Kiger, Treasurer.

County seat is Burlington.

LOANS.— *When due.*
BRIDGE BONDS:
6s, Aug., $10,000....Aug. 15, 1901
RR. AID BONDS:
7s, Mar., $98,000....Mar. 31, 1907
Total debt Aug. 27, '96..$108,000
Sinking fund..... 6,412

Net debt Aug. 27, 1896..$101,588
Tax valuation 1896.... 3,346,453
Assessment is ⅓ actual value.
State & Co. tax (per $1,000) $11·40
Population 1890 was.....15,856
Population 1880 was.....11,438
Population 1896 was.....16,366

COMANCHE CO.—W. V. Jackson, Treasurer.

The refunding bonds to the amount of $133,000 were issued to pay fraudulent bonds and interest due. The fraud was committed by or through the negligence of State officials, and the county expects to have the State assume the debt, this having been recommended by the Court.

County seat is Coldwater.

LOANS— *When Due.*
FUNDING BONDS—
6s, J&J, $30,000.....Jan. 1, 1912
JAIL BONDS—
6s, J&J, $3,000.....Sept. 1, 1919
REFUNDING BONDS—
6s, J&J, $133,000....July 1, 1920

Bonded debt Jan. 1, '97. $166,000
Floating debt about..... 10,000
Total debt Jan.1,'97, abt. 176,000
Tax valuation 1896..... 918,985
Total tax (per $1,000)'94 24·00
Population in 1890 was.....2,549
Population in 1896 (est.)....1,500

Real estate is assessed at one-third of its actual value.

INTEREST is payable at the Kansas Fiscal Agency, New York.

CONCORDIA.—This city is in Cloud County.

Water debt Mar., 1897... $45,000
Funding bonds..... 15,500
Total debt Mar., 1897.... 60,500
Tax valuation 1895..... 796,225

Real valuation.....$3,000,000
Population in 1890 was.....3,184
Population 1896 about.....3,000

COWLEY CO.—F. H. Corkright, Treasurer.

County seat is Winfield.

LOANS— *When Due.*
D. M. & A. RR.—
6s, ..., $100,000....May 1, 1917
K. C. L. & So. K. RR.—
7s, ..., $29,500.....Jan. 1, 1910
K. C. & S. W. RR.—
6s, var., $100,000....Aug. 1, 1915
REFUNDING BONDS—
5s, ..., $119,000..June 30, 1920
Subject to call after June 30, 1900

Total debt Jan., 1897.... $349,500
Tax valuation 1895 5,930,796
Tax valuation 1891 6,786,170
Total tax (per $1,000) '95..$44·30
Assessment is $\frac{1}{5}$ actual value.
Population 1890 was 34,478
Population 1880 was 21,538
Population 1895 was 28,660

INTEREST is payable at the Inter-State National Bank, New York, and in Topeka, Kansas.

DICKINSON CO.—County seat is Abilene.

LOANS.— *When Due.*
C. K. & N. RR.:—
6s, Dec., $100,000.. ..Dec. 1, 1917
C. K. & W. RR.:—
6s, Nov., $60,000..Nov. 1, 1917
6s, July, 116,000..July 1, 1917

Bonded debt July, 1896. $276,000
County has no floating debt.
Tax valuation 1896.....$4,487,896
Total tax (per $1,000).. 20·25
Population 1890 was.....22,273
Population 1896 (est.).....20,947

Real estate is assessed at one-fourth of its actual value; personal property one-third.

DONIPHAN CO.—Wm. B. Devereux, Treas'r.

County seat is Troy.

LOANS.— *When Due.*
RAILROAD BONDS—
6s, J&J, $22,000.....July 1, 1909
5s, J&J, 473,000.....July 1, 1922
Subject to call.
Bonded debt Jan. 1, '97. $498,000

Tax valuation 1896.....$3,507,950
Assessment abt. 3-10 actual value.
Total tax (per $1,000) '96..$36·10
Population 1890 was.... 13,535
Population 1880 was.... 14,257
Population 1895 was.... 13,995

INTEREST on the 6 per cent bonds is payable at Troy, Kans., and on the 5 per cent bonds at New York City.

DOUGLAS CO.—County seat is Lawrence.

LOANS. *When Due.*
RAILROAD AID BONDS:
6s, J&J, $49,500.....1892-1909
6s, J&J, $138,600.....July 1, 1899
6s, J&J, 298,400.....1900-1912
Interest is payable in New York.
Total debt Jan. 1, 1897. $490,000
Sinking fund..... 110,000

Net debt Jan. 1, 1897.... $380,000
Total valuation 1896....4,609,764
Assessment is ¼ actual value.
State tax (per $1,000).....$4·09
County tax (per $1,000).....16·50
Population 1890 was.....23,961
Population 1895 was.....23,587

EDWARDS CO.—J. I. Brelsford, Clerk.

County seat is Kinsley.

LOANS— *When Due.*
BRIDGE BONDS—
7s, ..., $2,000.....July 5, 1901
7s, ..., $9,000.....Jan. 1, 1898
($1,000 due yearly) to Jan. 1, 1906
COURT HOUSE AND JAIL—
7s, ..., $20,000....Oct. 10,1905
REFUNDING BONDS—
6s, ..., $15,000....July 1, 1908
6s, ..., $7,000.....July 1, 1918

RR. AID—C. K. & W. RR.
6s, A&O, $33,000.....Aug. 1, 1916
6s, F&A, 55,000.....Feb. 1, 1921
Bonded debt July 1, '96. $142,000
Tax valuation, 1896.....1,407,782
Assessment is ⅓ actual value.
Total tax (per $1,000) '94...$41·80
Population 1890 was.....3,600
Population 1880 was.....2,409
Population 1895 was.....3,322

ELLSWORTH.—{J. H. CLARK, Mayor. {L. H. SEAVER, Treasurer.

County seat of Ellsworth County. The court-house bonds have been declared illegal by the United States Circuit Court.

LOANS— *When due.*
COURT HOUSE BONDS:
6s, ..., $25,000..Oct. 1, 1900
G. A. R. GROUNDS:
6s, ..., $9,000..Oct. 1, 1900
RR. AID BONDS:
6s, J&D, $25,500..Oct. 1, 1900
REFUNDING BONDS.
6s. ....., $10,000.. .....
SEWER BONDS:
6s, A&O, $3,000..Oct. 1, 1900

WATER WORKS:
7s, Jan., $47,000..April 1, 1900
Total debt Sept. 1, 1896..$104,500
Floating debt..... 1,500
Total debt..... 106,000
Tax valuation 1896..... 213,642
Assess't about ⅓ to ½ actual value.
Total tax (per $1,000).....$71·50
Population 1890 was.....1,600
Population 1895 was.....1,415
Population in 1896 was.....1,268

EMPORIA CITY.—

County seat of Lyon County.

LOANS— *When Due.*
FUNDING—
5s, Mar., $5,800.....March, 1904
5s, July, 15,000.....July 1, 1910
REFUNDING—
7s, Sept., $4,000.....Sept. 1, 1902
6s, ... 12,000.....Jan. 1, 1906
6s, Sept., 27,500.....Sept. 1, 1912
WATER WORKS—
7s, Dec., $50,000....Dec. 31, 1899

5s, Nov., $162,000...Nov. 17, 1906
Bonded debt July 1, '96..$275,619
City has no floating debt.
Tax valuation 1894.....2,184,359
Assessment is ¼ actual value.
Total tax (per $1,000) $35 00
Population in 1890 was.....7,551
Population in 1880 was.....4,631
Population in 1895 was.....8,258

INTEREST on the water-works bonds, on the refunding bonds due in 1906 and on the funding bonds due in 1910 is payable in New York; on the funding bonds due in 1904 at Topeka, Kans.; on other bonds at the City Treasury.

FORD COUNTY.—J. H. Leidigh, Clerk.

County seat is Dodge City. The bridge bonds included in the following statement were issued originally by various townships, but have been assumed by the county.

LOANS— *When Due.*
A. K. & C. RR.—
6s, J&J, $100,000.....Jan. 1, 1908
BRIDGE BONDS—
7s, J&J, 5,000.....Jan. 1, 1906
6s, J&J, 8,900.....Jan. 1, 1908
FUNDING BONDS—
6s, J&J, $20,000.....May 15, 1901
REFUNDING—
6s, J&J, $4,000.....July 1, 1911
6s, J&J, 29,000.....July 1, 1918
Int. payable at Fiscal Agency, N. Y.
Bonded debt Feb. 5, 1897.$166,900

Floating debt..... $49,500
Total debt..... 216,400
Sinking fund..... 3,114
Net debt Feb. 5, 1897.... 213,286
Tax valuation, real.....1,391,431
Tax valuation, personal. 746,186
Total valuation 1896....2,137,617
Assessment about ⅓ actual value.
State tax (per $1,000).....$4·25
County tax (per $1,000) ....10·00
Population in 1890 was.....5,308
Population in 1880 was.....3,122
Population in 1896 was.....5,023

FORT SCOTT.—S. S. Davis, City Clerk.

Fort Scott is the county seat of Bourbon County.

LOANS— *When Due.*
IMPROVEMENT BONDS—
6s, ... $15,000.....Jan. 1, 1904
REFUNDING (RR.)—
6s, J&J, $114,800....July 1, 1909
6s, J&J, $30,000....July 1, 1920
5½s, F&A, 30,000....Aug. 1, 1920
RAILROAD AID—
s, J&J, 40,000....July 1, 1916
REFUNDING (McADAM)—
6s, J&J, $3,000....Jan. 1, 1914
6s, J&J, 6,000.....Jan. 1, 1915
TERMINAL FACILITY—
6s, J&J, $20,000....Jan. 1, 1927
BOARD OF EDUCATION BONDS—
6s, J&J, $20,000.....July 15, 1904
6s, J&J, 17,000....July 1, 1907
6s, J&J, 34,100....July 1, 1909
6s, J&J, 500....July 1, 1917
5½s, J&J, 13,000....July 1, 1920

INTEREST on city bonds is payable in New York.

TOTAL DEBT, Etc.—The total bonded debt on Feb. 1, 1897, was $243,800; sinking fund assets, $40,779; net debt, $203,020.

ASSESSED VALUATION—In 1896 the assessed valuation was $1,930,353; in 1890 the total assessed valuation was $2,301,000; tax rate (per $1,000), $34·28½, this including State tax, $4·28½; county tax, $10; city tax proper, $20. Real estate is assessed at "about one-fourth its actual value."

POPULATION—The population in 1890 was 11,946; in 1880 it was 5,372. In 1897 it was estimated at 12,040.

FRANKLIN CO.—J. K. Bailey, County Clerk.

County seat is Ottawa.

LOANS— *When Due.*
K. C. & S. Fe Ry.—
6s, J&J, $56,900.....Jan. 1, 1910
REFUNDING RR. AID BONDS—
6s, J&J, $16,000.....July 1, 1900
6s, J&J, 5,000.....July 1, 1905
6s, J&J, 177,700.....Jan. 1, 1910

Bonded debt Jan., 1897. $250,000
Tax valuation 1896.....4,944,962
Assessment about ¼ actual value.
Total tax (per $1,000).....$11·50
Population in 1890 was.....20,279
Population in 1880 was.....16,797
Population in 1896 was. ...21,835

GARDEN CITY.—{GEO. H. DE WATERS, Mayor. {J. F. CROCKER, Clerk.

County seat of Finney County.

LOANS— *When Due.*
Sewer ext. 6s, $1,600.Dec. 1, 1902
Water, 6s, 45,000.....Mar. 1, 1902
Bonded debt Feb. 1, 1897..$51,600
Floating debt..... 2,000
Total debt..... 53,600

Sinking fund..... $2,348
Net debt Feb. 1, 1897..... 51,252
Tax valuation 1896.....269,502
Assessment about ½ actual value.
Total tax (per $1,000).....$78·20
Population 1896.....1,650

GEARY CO.—W. B. Spurlock, County Clerk.

County seat is Junction City.

LOANS— *When Due.*
BRIDGE BONDS—
6s, J&J, $2,500....July 1,'98 1902
RAILROAD AID BONDS—
7s, J&D, $17,000.....Dec. 7, 1902
6s, J&J, 15,000 .....July 1, 1897
($3,000 due yearly) to July 1, 1901
6s, J&J, $58,000 .....July 1, 1911
Subject to call after July 1, 1901

Total debt Mar., 1897.... $92,500
Tax valuation, real.....2,119,416
Tax valuation, personal. 243,592
Tax valuation 1896.....2,363,008
Assessment about ⅖ actual value.
Total tax (per $1,000).....$15·00
Population in 1890 was.....10,423
Population in 1880 was..... 6,994
Population in 1897 was.....10,165

INTEREST is payable at the Kansas Fiscal Agency, N. Y. City.

GRAHAM COUNTY.—D. C. Kay, Clerk.

County seat is Hill City.

LOANS— *When Due.*
REFUNDING BONDS—
6s, ..., $26,000....July 1, 1915
6s, ..., 46,000....July 1, 1918
6s, ..., 7,000....July 1, 1920
Bonded debt Jan. 1, '97.. $76,000
Floating debt..... 15,000
Total debt..... 91,000
Sinking fund..... 10,000

Net debt Jan. 1, 1897.... $81,000
Tax valuation, real.....1,238,205
Tax valuation, personal. 179,050
Total valuation, 1896...1,417,250
Assessment about ½ actual value.
State & Co. tax (p. $1,000).$19·30
Population in 1890 was.....5,029
Population in 1895 was.....3,825
Population in 1897 (est.)....4,850

GRANT COUNTY.—County seat is Ulysses.

LOANS— *When Due.*
FUNDING—
6s, ..., $9,200.....Feb. 1, 1906
6s, J&J, 40,000.....July 1, 1919
6s, J&J, 20,000.....Jan. 1, 1920
6s, J&J, 7,600.....Sept. 1, 1920
6s, J&J, 11,000.....May 1, 1921

Bonded debt July 1, 1896. $87,800
County has no sinking fund.
Tax valuation 1896.....365,813
Assessment is ¾ actual value.
Total tax (per $1,000) '96. 36·10
Population in 1890 was.....1,308
Population in 1880 was..... 9
Population in 1895 was..... 532

INTEREST on the bonds due in 1919 is payable at the Kansas Fiscal Agency; on all others at New York.

GRAY COUNTY.—C. A. Tabb, County Clerk.

County seat is Cimarron.

LOANS— *When Due.*
REFUNDING—
6s, $29,500.....Dec. 1, 1908
6s, J&J, 14,500.....Nov. 1, 1909
6s, J&J, 1,000.....Jan. 1, 1910
6s, J&J, 23,500.....June 1, 1920
6s, J&J, 20,000.....June 1, 1921
Bonded debt Sept. 1, '96...$88,500

Floating debt.....$38,853
Total debt Sept. 1, 1896....127,353
Tax valuation 1896..... 863,773
Assessment is ¼ actual value.
State tax (per $1,000).....$4·25
County tax (per $1,000)..... 8·00
Population in 1890 was.....2,415
Population in 1895 was.....1,256

GREENWOOD CO.—J. F. HOFFMAN, Clerk.

County seat is Eureka.

LOANS— *When Due.*
REFUNDING BONDS—
5s, J&J, $247,000.....Jan. 1, 1916
Interest payable at State Treasury.
Total debt July 1, 1896. $247,000

Tax valuation 1896.....$3,688,447
Assessment about ¼ actual value.
State & co. tax p. $1,000 '95.$12·90
Population in 1895 was.....14,961
Population in 1890 was.....16,309

HAMILTON CO.—N. J. SAWYER, Treasurer.

County seat is Syracuse.

LOANS— *When due.*
FUNDING AND REFUNDING—
6s, J&J, $9,000.....July 1, 1905
6s, ..., 11,400.....1906
6s, ..., 3,500.....1916
6s, J&J, 38,000.....Oct. 1, 1917
6s, M&S, 9,000.....Mar. 15, 1918
6s, J&J, 5,000.....July 1, 1920
6s, ..., 14,800.....1926
Bonded debt July 1, 1896..$90,700

Tax valuation, real $725,003
Tax valuation, per.& RR. 403,279
Total valuation 1896....1,128,282
Assessment about ¼ actual value.
State tax (per $1,000) '95....$3·20
County tax (per $1,000)... $18·00
Population in 1890 was.....2,027
Population in 1880 was..... 168
Population in 1895 was.....1,411

INTEREST is payable at the Kansas Fiscal Agency, New York.

HARPER CITY.—{DR. W. G. MUIR, Mayor. H. G. PERT, Treasurer.

This city is in Harper County.

LOANS— *When Due.*
FUNDING BONDS—
6s, F&A, $21,000.....Aug. 1, 1906
6s, M&N, 20,000....May 1, 1920
GEN. IMP. BONDS—
6s, F&A, $9,000.....Aug. 1, 1906
Bonded debt Jan., 1897...$50,000

Floating debt (about).....$10,000
Total debt Jan 1, '97 (ab't). 60,000
Tax valuation 1896.....145,000
Assessment about ⅓ actual value.
Total tax (per $1,000)..... $85·50
Population in 1897 (est.).....1,200
Population in 1890 was.....1,579

HARPER COUNTY.—County seat is Anthony.

LOANS— *When Due.*
REFUNDING BONDS—
6s, ... $29,000.....July 1, 1912
6s, ... 21,000.....July 1, 1897
Bonded debt July, 1896....$50,000
Sinking fund..... 2,950

Interest payable in New York.
Tax valuation 1896.....$2,566,222
Total tax (per $1,000) '96.. 51·30
Population in 1895 was.....9,238
Population in 1890 was.....13,266

HASKELL COUNTY.—County seat is Santa Fe.

LOANS— *When Due.*
COURT HOUSE BONDS—
6s, ..., $5,000.....July 1, 1913
REFUNDING BONDS—
6s, J&J, $56,000.....July, 1918
6s, J&J, 14,000.....Jan. 1, 1920
6s, J&J, 12,000.....July 1, 1920
Bonded debt Mar. 24, '96..$87,000

Floating debt.....$16,000
Total debt Mar. 24, 1896..103,000
Tax valuation 1896.....464,072
Tax valuation is ⅔ of actual value.
Total tax (per $1,000) '96...$40·00
Population 1890 was..... 1,077
Population 1895 was..... 595
Population 1896 (est.)..... 1,000

INTEREST is payable at the Kansas Fiscal Agency, New York.

HODGEMAN CO.—S. S. KIEHL, Clerk.

County seat is Jetmore.

LOANS— *When Due.*
C. K. & N. RR.—
6s, M&S, $50,000....Sept. 1, 1917
COURT HOUSE—
6s, A&O, $10,000....Apr. 1, 1906
POOR FARM—
6s, ..., $3,000.....July 1, 1919
REFUNDING—
6s, ..., $12,000....July 1, 1912
6s, ..., 19,000...Feb. 26, 1917
6s, ..., $9,000...Jan. 1, 1917
6s, ..., 6,000...Aug. 1, 1917
6s, ..., 4,000...Nov. 1, 1917
6s, J&J, 6,000...July 1, 1918
6s, J&J, 4,000...July 1, 1919
Total debt July 1, 1896...$123,000
Sinking fund..... 1,265
Tax valuation 1896..... 805,529
Total tax (per $1,000) '96..$32·80
Population 1890 was.....2,395
Population 1895 was.....1,792

HUTCHINSON.—{FRANK VINCENT, Mayor. W. R. UNDERWOOD, City Clerk.

County seat of Reno County.

LOANS— *When Due.*
IMPROVEMENT BONDS—
10s, F&A $5,000.....Dec. 5, 1897
10s. F&A, 3,000.....June 1, 1898
RAILROAD BONDS—
7s, J&J, $37,000...Sept. 15, 1906
6s. F&A, 25,000...Aug. 1, 1907
6s. J&J, 12,000...Mar. 1, 1917
REFUNDING BONDS—
10s, F&A, $4,000....July 24, 1898
6s, F&A, 35,000....Aug. 1, 1903
6s, J&D, 20,000.....June 1, 1919
5s, J&D, 9,000.....Jan. 1, 1915
SEWER BONDS—
6s, J&D, $7,500.....$2,500 y'rly.
6s, A&O, 3,500.....1897-1899

6s, F&A, $2,400.$600 y'rly Aug. 1
Interest payable in New York.
Bonded debt Feb. 1, '97.$150,000
Floating debt..... 45,000
Total debt.....195,000
Sinking fund..... 6,500
Net debt Feb. 1, 1897.....188,500
Sewer debt (additional)... 13,400
Total valuation 1897....1,443,370
Tax valuation, real.... 1,042,929
Tax valuation, person'l 303,063
Total valuation 1895.. 1,345,992
Assessment is ⅓ actual value.
Total tax (per $1,000).....$60·00
Population in 1890 was.....8,682
Population 1897.....8,200

INDEPENDENCE.—{DR. CHANEY, Mayor. J. B. UNDERHILL, Clerk.

County seat of Montgomery Co.

CITY LOANS— *When Due.*
COURT HOUSE AND JAIL BONDS.
6s, ..., $1,000.....July 1, 1898
S. K. RR. BONDS—
7s, ..., $12,400....Jan., '95-1902
V. V. I. & W. RR.—
7s, ..., $35,000....Aug. 26, 1916
Bonded debt Sept. 1, '96.. $48,400

IND. TWN'P. LOANS *When Due.*
V. V. I. & W. RR.—
7s, ..., $20,000 ....Oct. 7, 1916
S. K. RR. BONDS—
7s, ... $37,400.....Jan. 1, 1920
Tot. t'np. debt July 1, '96 $57,400
Tax valuation, real..... 240,370

Tax valuation, real..... $302,475
Tax valuation, personal. 91,250
Tax valuation, railroads 16,344
Total valuation 1896.... 410,069
Assessment about ¼ actual value.
Total tax (per $1,000)... $74·70
Population 1890 was.....3,127
Population 1896.....3,677

Tax valuation, personal. 26,810
Tax valuation, railroads 118,824
Total valuation 1894... 386,004
Assessment about ¼ actual value.
Total tax (per $1,000).....$39·70
Population 1890 was.....1,859
Population 1895 was.....1,544

JACKSON COUNTY.—A. D. ABEL, Treasurer.

LOANS— *When Due.*
C. K. & N. RR.—
6s, A&O, $100,000....Apr. 1, 1907
KANSAS CENTRAL—
7s, J&J, $49,000.....Jan. 1, 1902
Total debt Jan., 1897.... $149,000
Sinking fund..... 18,000

Net debt Jan., 1897..... $131,000
Tax valuation 1896.....3,970,079
Assessment about ⅓ actual value.
County tax (per $1,000).....$10.00
Population 1890 was.....14,626
Population 1896 was.....16,497

INTEREST on the 7 per cent bonds is payable in New York City; on the 6 per cent bonds both in New York City and Topeka, Kan.

JOHNSON COUNTY.—J. W. THOMAS, Clerk.

County seat is Olathe.

LOANS— *When due.*
FUNDING AND JUDGMENT BONDS—
KAN. CITY & SANTA FE RR—
5s, J&J, $105,000.....July 1, 1920
7s, Dec., $65,000.....Dec. 1, 1899
Subject to call.
ST. L. L. & D. RR—
7s, July, $51,000.....July 1, 1899
Subject to call.

Total debt Jan. 1, 1897.. $221,000
Tax valuation, real.....2,713,481
Tax valuation, personal. 596,450
Tax valuation railroads. 984,190
Total valuation 1896....4,294,121
Assessment is ⅕ actual value.
St'te&Co.tax(p'r$1,000)'96.$14·75
Population 1890 was.... 17,385
Population 1895 was.....16,794
Population 1897 (est.)... 18,000

INTEREST on the $65,000 of bonds is payable at the County Treasurer's office; on the $105,000 of bonds at the State Fiscal Agency, Topeka, Kan.; on all other bonds at the New York Fiscal Agency.

JUNCTION CITY.—{C. K. RABER, Mayor. T. W. DORN, Clerk.

This city is in Geary County.

LOANS— *When Due.*
CITY BUILDING—
7s, F&A, $12,000....Aug. 16, 1900
FUNDING BONDS—
6s, M&N, $7,000.....May 1, 1909
FUNDING TERMINAL BOND—
6s, M&S, $30,000.....Mar. 1, 1920
6s, M&S, 5,000.....Mar. 1, 1909
WATER WORKS—
6s, M&S, $50,000.....Mar. 1, 1917

Total debt Mar., 1897....$104,000
Water debt (included).... 50,000
Tax valuation 1896..... 709,339
Assessment ¼ to ⅓ actual value.
Total tax rate (per $1,000).$48·00
Population 1890 was..... 4,502
Population 1880 was..... 2,684
Population 1896 was..... 5,243

KANSAS CITY.—{GEORGE J. ZWISS, Mayor. B. L. SHORT, Clerk.

This city is in Wyandotte County.

LOANS— *When Due.*
K. C. W. & N. W. Ry—1887—
5s, ..., $30,000.... Jan. 1, 1917
5s, ..., 30,000....July 1, 1917
INTERNAL IMPROVEMENT—
7s. .....$9,100.....Aug. 1. 1897
($4,550 due y'rly) to Aug. 1, 1898
7s, ..., $4,550.....Feb. 1, 1898
7s, ..., $127,000..Aug. 1, 1897
($63,500 due y'rly) to Aug. 1, 1898
7s, ..., 28,000....Feb. 1, 1898
7s, ..., 4,500....Feb. 1, 1899
6s, ..., 3,631....Feb. 1, 1898
($1,815 70 due y'ly) to Feb. 1, 1900
6s, ... $74,000....Aug. 1, 1897
6s, ... 47,300....Feb. 1, 1898
6s, ... 75,519....Aug. 1, 1898
6s, ... 50,800....Feb. 1, 1899
6s, ... 78,938....Aug. 1, 1899
6s, ... 19,100....Feb. 1, 1900
6s, ... 40,000....Aug. 1, 1900
6s, ... 14,000....Feb. 1, 1901
6s, ... 17,500...Aug. 1, 1901-3
6s. ..... 5,500....Feb. 1, 1902-3
REFUNDING BONDS—
6s, ... $80,000.....Oct. 1, 1915

TOTAL DEBT ETC—The bonded debt on Jan. 1, 1896, was $1,152,783; of which $800,863 was payable by special assessment; floating debt, $10,000; total debt, $1,162,783; sinking fund, $83,713; net debt, $1,079,070. Of the city's bonds outstanding Jan. 1, 1896, the total bearing 5 p. c. interest was $60,000; bearing 6 p. c., $785,483; bearing 7 p. c., $307,300.

ASSESSED VALUATION in 1895 was $7,815,310: total tax rate (per $1,000) $53. Property is assessed at one-third of its actual value.

POPULATION in 1890 was 38,316; in 1880 was 3,200. The population in 1895 was 40,676.

KINGMAN.—W. S. GROSVENOR, Mayor.

Kingman is in Kingman County.

LOANS— *When Due.*
CITY HALL, IMP., ETC.—
7s, J&J, $8,000....Apr. 1, 1903
6s, F&A, 5,000..Aug. 1, '99-'06
6s, J&J, 4,900..Aug. 1, '98-'03
RAILROAD BONDS—
7s, J&J, $11,500.... July 1, 1904

RAILROAD BONDS—(Con.)—
6s, J&J, 20,000...Aug. 31, 1919
Bonded debt Feb. 10, 1897.$49,400
Tax valuation 1896.....190,000
Total tax (per $1,000).....$77·75
Population in 1890 was.....2,390
Population in 1896 was.....1,685

INTEREST on all bonds is payable at the Kansas Fiscal Agency New York City.

KINGMAN CO.—C. R. FURROW, Clerk.

County seat is Kingman.

LOANS— *When Due.*
D. M. & A. RR—
6s, ..., $125,000...Feb. 2, 1916
FUNDING BONDS—
6s, ..., $2,500...Jan. 1, 1903
6s, ..., 8,000...July 1, 1903
6s, ..., 7,100...July 1, 1909
6s, ..., 5,800...Jan. 6, 1910
6s, ..., 1,100..Apr. 13, 1910
6s, ..., 10,000...July 1, 1911
6s, ..., 7,500...Jan. 1, 1912
FUNDING BONDS—
6s. ....., $20,000...Apr. 11, 1917
REFUNDING BONDS—
5s, ..., $43,000...Mar. 5, 1926
Total debt July 1, 1896..$230,000
Tax valuation 1896.....2,644,363
Assessment about ⅓ actual value
Aver. tax (per $1,000) '96..$46·00
Population 1890 was..... 11,823
Population 1896 was..... 9,854

KIOWA COUNTY.—J. R. KANE, Treasurer.

LOANS— *When due.*
C. K. & N. RR—
6s, A&O, $41,000.....Oct. 1, 1917
FUNDING—
6s, F&A, $79,000.....Feb. 15, 1919
6s, J&J, 3,000....Oct. 1, 1919
K. P. & W. RR—
6s, July, $60,000.....Aug. 4, 1917
6s, Oct., 25,000.....Oct. 3, 1917

Bonded debt July 1, '96. $208,000
Floating debt..... 3,855
Total debt July 1, 1896 211,855
Tax valuation 1896.... 1,239,581
Tax valuation 1893.... 1,396,595
Total tax (per $1,000).....$35·50
Population 1890 was... 2,873
Population 1895 was... 2,200

LANE COUNTY.—County seat is Dighton.

LOANS— *When Due.*
REFUNDING BONDS—
6s, J&J, $124,500.....Jan. 1, 1918
Subject to call.
Bonded debt July 1, 1896.$124,500
Floating debt..... 18,004
Total debt July 1, 1896. 142,504

Tax valuation, real..... $571,980
Tax valuation, per.& RR. 300,846
Total valuation 1896.... 872,826
Assessment is ½ actual value.
Total tax (per $1,000).....$48·20
Population 1890 was.....2,060
Population 1895 was.....1,490

INTEREST.—Interest is payable at National Bank of Republic, New York City.

LAWRENCE.—County seat of Douglas County.

LOANS— *When Due.*
REFUNDING RAILROAD—
6s, ..., $2,300..... Nov. 1, 1897
Subject to call at any time.
6s, J&J, $1,800.....July 1, 1909
Subject to call at any time.
6s, J&J, $39,500.....July 1, 1913
Subject to call at any time.
5s, J&J, $130,000.....July 1, 1916
Subject to call after July 1, 1906
5s, J&J, $39,000.....July 1, 1923
BOARD OF EDUCATION
6s, ..., $12,200....1897 to 1899
5s, ..., 35,000..July 1, 1905-09

BONDED DEBT on July 1, 1896, was $212,600. School debt (add'l $12,200.

ASSESSED VALUATION in 1894 of real estate was $1,279,020 personal property, $431,790; railroad $94,590; total, $1,805,400; total tax rate (per $1,000), $58·20. Real estate is assessed at one-fourth of its acual value and personal property at one-third.

POPULATION.—In 1890 it was 9,997; in 1880 it was 8,510; in 1870 it was 7,268. In 1895 it was 10,084.

LEAVENWORTH.—{D. A. HOOK, Mayor. A. A. FENN, Treasurer.

Leavenworth is the county seat of Leavenworth County.

LOANS— *When Due.*

BRIDGE BONDS—
5s, J&J, $30,000.....Jan. 1, 1924

GAS WELL BONDS—
6s, J&J, $5,000.....July 1, 1917

GENERAL IMPROVEMENT—
6s, yearly, $30,250.....1/10 yearly

LEAV. NOR. & SO. RR.—
5s, J&J, $50,000.....July 1, 1917

LEAV. & OLATHE RR.—
6s, J&J, $15,000.....Jan. 1, 1917

PARK BONDS—(ref.)
5s, J&J, $50,000.....Apr. 1, 1915

RIVERSIDE COAL CO. BONDS—
6s, J&J, $10,000.....Apr. 1, 1917

SERIES J. AND O. BONDS—
5s, J&J, $4,000.....July 1, 1899
5s, J&J, 3,400.....July 1, 1904

SPECIAL IMPROVEMENT BONDS—
6s, yearly, $26,120.....1/10 yearly

30-YEAR FUNDING BONDS—
5s, J&J, $58,800.....July 1, 1909
4s, J&J, 320,400.....July 1, 1914

BOARD OF EDUCATION BONDS—
6s, J&J, $83,120....July 1, '09-'11

OPTIONAL.—All bonds issued by the city are subject to call.

INTEREST on the 30-year funding bonds, due in 1909; on the bonds of series J and O, and on the Board of Education bonds, is payable in Leavenworth; on all other bonds at the Kansas Fiscal Agency, New York City.

TOTAL DEBT SINKING FUNDS, ETC.—The subjoined statement shows Leavenworth's total municipal debt on the first of April of each of the last four years.

	1897.	1896.	1895.	1894.
General bonded debt.....	$546,704	$546,600	$569,204	$578,204
Improvement bonds.....	56,370	83,470	104,750	128,580
Total city debt April 1...	$603,074	$630,070	$673,954	$706,784

ASSESSED VALUATION.—The city's assessed valuation (about one-third cash value) and tax rate have been as follows:

	Assessed Valuation. Real	*Personal	Total	Tax Rate per $1,000.
1896.....	$4,719,510	$1,019,894	$5,739,404	$43·30
1895.....	4,713,060	1,027,220	5,740,280	43·30
1894.....	4,704,580	991,620	5,696,200	45·50
1893.....	4,629,740	960,100	5,589,840	45·55
1890.....	4,591,110	879,600	5,470,710	46·35

*Including railroads.

The tax rate for 1896 as above includes State tax $4·10; county tax, $15·00; city tax $14·70; school tax $9·50; total $43·30.

POPULATION.—In 1890 population was 19,768; in 1880 it was 16,546; in 1870 it was 17,873; in 1895 it was 20,822.

LEAVENWORTH CO.—J. W. NIEHAUS, Clk.

County seat is Leavenworth.

LOANS— *When Due.*

REFUNDING BONDS—
6s, J&J, $6,800 ....July 1, 1899
6s, J&J, 319,600 ....July 1, 1909
5s, J&J, 720,200 ..July 1, 1915
Total debt Feb. 8, '97...$1,046,600
Sinking fund..... 1,045
Net debt.....1,045,554

Tax valuation, real $7,129,900
Tax valuation, pers'al.. 2,220,574
Total valuation, 1896.. 9,350,474
Valuation about 1/3 actual value.
State tax (per $1,000).....$4·75
County tax (per $1,000).....14·35
Population 1890 was 38,485
Population 1896 was 33,698

LINCOLN COUNTY.—County seat is Lincoln.

LOANS— *When due.*

REFUNDING BONDS—
6s, ..., $11,500....Mar. 1, 1904
6s, ..., 11,000....July 1, 1904

S. L. & W. RAILROAD—
6s, ..., $50,000....Oct. 1, 1916
6s, ..., 70,000....Oct. 18, 1917

Valuation, etc.
Total debt July 1, 1896.. $142,500
Tax valuation in 1896...1,880,305
Total tax (per $1,000),.. $17·20
Population 1890 was.....9,709
Population 1880 was.....8,582
Population 1895 was.....9,065

LINCOLN TOWNSHIP.—The township is in Cloud County.

LOANS— *When Due.*

BRIDGE BONDS—
6s, ..., $10,000.....July 1, 1907

RAILROAD BONDS—
6s, ..., $15,000.....Jan. 1, 1908

RAILWAY BONDS—(Cont.)—
8s, ..., $24,000.....Nov. 1, 1909

Total debt July 1, 1896...$49,000
Population in 1890 was..... 460
Population in 1895 was.....376

LOUISBURG.—This township is in Montgomery County.

LOANS— *When Due.*

RAILROAD BONDS—
7s, ..., $16,000.....Aug. 1, 1909
7s, ..., 30,000.....July 1, 1916
Bonded debt July 1, 1896..$46,000
Tax valuation, real.....195,455
Tax valuation, personal... 14,012

Tax valuation, railroads.$117,259
Total valuation 1893.... .326,726
Assessment about 1/4 actual palue.
Total tax (per $1,000).....$35·70
Population in 1890 was.....2,206
Population in 1880 was.....1,867
Population in 1895 was.....1,257

LYON COUNTY.—M. Q. STARR, Clerk.

County seat is Emporia.

LOANS— *When Due.*

REFUNDING BONDS—
5s, J&J, $227,000.....July 1, 1913
Subject to call at any time.
Total debt Feb. 8, 1897...$227,000
Sinking fund..... 2,000
Net debt Feb. 8, 1897.... 225,000
Interest payable at State Treasury.

Tax valuation, real.....$5,272,958
Tax valuat'n, personal. 2,186,928
Total valuation 1896... 7,459,886
Assessment about 1/2 actual value.
State & Co. tax pr. $1,000,'96.$11·55
Population in 1890 was.....23,196
Population in 1880 was.....17,326
Population in 1897 (est.)...25,000

TAX FREE.—All bonds of this county are held by State school fund and are exempt from taxation.

LYONS.—

This city is in Rice County. Formerly included in Atlanta Township; the city is responsible for part of township debt.

LOANS— *When Due.*

FUNDING BONDS—
7s, ...$1,000.....1902

MIDLAND RR. BONDS—
7s, ...$35,000.....1907

BEFUNDING BONDS—
6s, ...$10,000.....1909

WATER WORKS BONDS—
7s, ...$35,000..1900 to 1907
(Part payable yearly.)

Bonded debt Jan., 1897...$81,000
School Dist. debt (addit'n'l) 18,250
Atlanta Tp. bonds (add)... 11,000
Total debt Jan., 1897.....110,250
Tax valuation 1896.....210,005
Tax rate (per $1,000)..... 80·70
Tax valuation 1895.....266,099
Tax rate (per $1,000)..... 76·00
Population in 1890 was.....1,651
Population in 1896 was.....1,585

MANHATTAN.—{JOHN Q. HARDY, Trustee. S. F. GOHEEN, Treasurer.

This township is in Riley County.

LOANS— *When Due.*

REFUNDING BONDS—
6s, F&A, $76,500.....Feb. 1, 1910
Bonded debt Feb. 15, '97.. $76,500
Township has no floating debt.

Tax valuation 1897.....$877,916
Assessment is 1/3 actual value.
Population in 1890 was.....995
Population in 1895 was.....913

INTEREST on the bonds is payable in Kansas and in New York City.

MARION CO.—County seat is Marion.

LOANS— *When Due.*

FUNDING BONDS—
5 1/2s, Jan., $185,000...July 1, 1922
Subject to call after 1912.

KANSAS & NEBRASKA RR.—
7s, ..., $6,000.....May 1, 1907

REFUNDING BONDS—
5 1/2s, J&J, $125,000...May 1, 1920
Subject to call at any time.
Total debt Feb., 1897.... $316,000

Tax valuation, real....$2,725,681
Tax valuation, personal 1,307,388
Total valuation 1896... 4,033,069
Assessment about 1/5 actual value.
Total tax (per $1,000) .....$41·25
Population in 1890 was.....20,539
Population in 1895 was.....17,771
Population in 1896.....20,451
Debt per capita 1890.....$15·48

MARSHALL CO.—County seat is Marysville.

LOANS— *When due.*

REFUNDING RR. AID BONDS—
5s, J&J, $70,000..July 1, 1896-7-8
Subject to call at any time.
Bonded debt July 1, '96 ..$70,000

Sinking fund.....$13,800
Tax valuation 1896....$4,569,560
Total tax (per $1,000) '96... $44·60
Population in 1890 was.... 23,912
Population in 1895 was.....24,567

MEADE COUNTY.—E. F. RIEMAN, Clerk.

County seat is Meade Centre.

LOANS— *When Due.*

RAILROAD BONDS—
6s, M&S, $115,000...Mar. 15, 1908
Subject to call.

REFUNDING—
6s, J&J, $30,000.....Jan. 1, 1917
6s, J&J, 23,000..... July 1, 1919

Total debt Jan. 1, 1897.. $168,699
Tax valuation 1896 765,010
Assessment about 1/3 actual value.
Total tax (per $1,000)..... $35·90
Population in 1890 was.... 2,542
Population in 1880 was.... 296
Population in 1896 was.... 1,651

MEDICINE LODGE.—AUGUST SCHMIDT, Mayor.

Medicine Lodge is in Barber County.

WATER WORKS BONDS—
6s, ..., $50,000..July 1, 1908-'09
Bonded debt Sept. 1, '96....$50,000
Water debt (included)..... 25,000
Floating debt..... 3,378
Total debt Sept. 1, 1896.... 53,378
Tax valuation, real..... 97,678

Tax valuation, personal...$14,708
Tax valuation, railroads.. 10,260
Total valuation 1896.....122,646
Total tax (per $1,000)..... 99·50
Population in 1890 was.....1,095
Population in 1895 was..... 659

Personal property is assessed on a basis of 40 per cent of actual value. Much of the real estate is assessed above selling price.

MIAMI COUNTY.—County seat is Paola.

LOANS— *When Due.*

M. K. & T. RR.—
7s, J&J, $75,000.....July 1, 1901
Total debt Mch. 15, 1896. $192,400
Sinking fund..... 76,097
Net debt Mch. 15, 1896.. 116,302

Tax valuation 1896.....$4,617,541
Assessment is 30% actual value.
St. & co. tax (per $1,000)'95.$25·00
Population in 1890 was.... 19,614
Population in 1895 was.... 19,739

INTEREST is payable at the Fiscal Agency, New York.

MONTGOMERY CO.—J. R. BLAIR, Treas.

County seat is Independence.

LOANS— *When Due.*

L. L. & G. RR.—
7s, J&J, $107,367.....July 2, 1896
(Part due yearly) to July 2, 1907
Bonded debt July, 1896..$107,367
Floating debt..... 42,280
Total debt July, 1896..... 149,647

Tax valuation, real.....$2,482,694
Tax valu't'n, per. & RR. 1,370,718
Total valuation 1896... 3,853,666
Assessment is 1/4 actual value.
Total tax (per $1,000) '95..$50·00
Population in 1890 was.....23,104
Population in 1895 was.....22,948

INTEREST is payable at the State Fiscal Agency, New York.

MORRIS COUNTY.—R. S. DAVIDSON, Treas.

County seat is Council Grove.

LOANS— *When Due.*

REFUNDING BONDS—
6s J&J, $100,000....July 1, 1911
Total debt Jan. 1, 1897.. $100,000
Tax valuation 1896.....2,765,800

State & Co. tax per $1,000 $14·50
Assessment bet. 1/4 & 1/3 act'l value.
Population in 1890 was.....11,381
Population in 1895 was.....10,948
Population in 1896 was.....11,239

MORTON COUNTY.—ED. M. DEAN, Treas.

County seat is Richfield.

LOANS— *When Due.*

COURT HOUSE BONDS—
6s, J&J, $25,000.....July 1, 1908

REFUNDING BONDS—
6s, J&J, $28,000.....July 1, 1918
6s, J&J, 5,000.....July 1, 1919
Bonded debt Jan. 1, 1897.$58,000

Floating debt.....$15,000
Total debt Jan. 1, 1897... 73,000
Tax valuation 1896.....392,000
Total tax (per $1,000)..... 22·50
Population in 1890 was.....724
Population in 1880 was..... 9
Population in 1896.....300

INTEREST is payable at the Kansas Fiscal Agency, New York.

NESS COUNTY.—J. S. WAGNER, Clerk.

County seat is Ness City.

LOANS— *When due.*

FUNDING BONDS—
6s, ..., $18,000....July 1, 1913
6s, ..., 30,000....July 15, 1918

CH. KAN. & W. RR—
6s, ..., $75,000....June 1, 1917

Total debt Feb. 25, '97.. $123,000
Tax valuation 1896..... 1,336,317
Assessment is 1/2 actual value.
Av. tot'l tax (per $1,000) '96.$35·00
Population 1890 was.....4,944
Population 1896.....3,970

INTEREST payable in New York is paid at the National Bank of the Republic, New York.

NEWTON.—This city is in Harvey County.

Total debt Mar., 1896.. $147,000
Water debt (included).. 75,000
Tax valuation 1895..... 1,164,109

Real valuation.....$5,000,000
Population in 1890 was.....5,605
Population 1895 was.....5,148

OSAGE COUNTY.—{E. C. MURPHY, Clerk. F. M. NELSON, Treasurer.

County seat is Lyndon.

LOANS— *When Due.*

AT. TOP. & S. FE RR—
7s, J&J, $150,000...Sept. 1, 1899

LAUR. & CARB. RR—
7s, J&J, $50,000.....July 1, 1902
Total debt Jan. 1, 1897...$200,000
Sinking fund..... 40,000
Net debt Jan. 1, 1897..... 160,000
Tax valuation, real.....2,445,771

Tax valuation, person'l $444,377
Tax valuation, railr'ds. 1,013,548
Total valuation 1896... 3,903,696
Assessment is abt. 1/4 actual value.
State tax (per $1,000).....$5·60
County tax (per $1,000)..... 9·00
Population in 1890 was.....25,062
Population in 1880 was.....19,642
Population in 1896 was....24,654

INTEREST is payable at Fiscal Agency in New York.

OSBORNE CO.—County seat is Osborne.

LOANS— *When Due.*

COUNTY BONDS—
6s, J&J, $50,000.....July 1, 1915
6s, J&J, 3,500.....Apr. 1, 1905
Interest payable at Inter-State National Bank, N. Y.
Total debt July 1, 1896...$53,500
Tax valuation, 1896.....2,207,129

Assessm't about 2-5 actual value.
Total tax (per $1,000) '96...$37·10
State tax (per $1,000) 1894 . 3·75
County tax (per $1,000)..... 7·50
School tax (per $1,000).....15·00
Population in 1880 was.....12,517
Population in 1895 was.....10,877

OSWEGO.—J. B. MONTGOMERY, Mayor. J. W. MINTURN, City Clerk.

This city and township are in Labette County. The city is liable for 66⅔ per cent of the amount of the township funding bonds described below. Township refunding bonds to the amount of $78,000 were pronounced null and void by the United States District Court in 1893.

LOANS— *When Due.*
M. & W. RR. BONDS—
6s, J&J, $27,300.....July 1, 1902
TOWNSHIP FUNDING BONDS—
6s, Jan. 1, $48,000....Jan. 1, 1905
6s, Jan. 1, 30,000....Jan. 1, 1905
6s, J&J, 46,000....Aug. 1, 1907
6s, J&J, 20,000....Jan. 1, 1908
6s, J&J. 6,000....Aug. 1, 1910
SCHOOL BONDS—
3s, ..., $3,000.....

Total city debt Aug. 1, '96..$27,500
Township debt Aug. 1, '96..154,900
School district debt..... 3,000
Interest is paid in New York.
Tax valuation, real.....$150,598
Tax valuation, personal.. 97,786
Total valuation '95 (city). 248,394
Assessment about ⅓ actual value.
Total tax (per $1,000).....$27·05
Population in 1890 was.....2,574
Population in 1895 was.....2,745

OTTAWA.—A. DOBSON, Mayor. W. K. BAILEY, Clerk.

County seat of Franklin County.

LOANS— *When Due.*
BRIDGE BONDS—
6s, J&D, $11,000 .....June 8, 1902
REFUNDING BONDS—
7s, J&J, $15,500.....Jan. 1, 1902
6s, A&O, 25,000.....Oct. 1, 1902
6s, A&O, 1,334.....Oct. 1, 1902
6s, M&N, 5,000.....May 1, 1906
SEWER BONDS—
6s, J&J, $30,000.....July 1, 1898
($3,000 due yearly) to July 1, 1907

Total debt July 1, '96... $87,834
School debt (additional)... 33,821
Tax valuation 1890 1,284,783
Assessment about ¼ actual value.
Total tax rate per $1,000...$45·50
Population 1890 was.....6,248
Population 1880 was.....4,032
Population 1895 was..... .. 7,059

INTEREST is payable in New York at the Inter-State National Bank

OTTAWA CO.—W. M. TRUILL, Clerk.

County seat is Minneapolis.

LOANS— *When Due.*
CHIC. KAN. & WEST. RR.—
6s, ..., $90,000 ....Jan. 1, 1918
SOLOMON RR.—
8s, ..., $50,000 ....July 1, 1908
8s, ..., 50,000 ....Oct. 1, 1909

Total debt Feb. 1, 1897.. $190,000
Tax valuation 1896 2,534,761
Population in 1896 was.....10,342
Population in 1890 was.....12,581
Population in 1880 was.....10,307
Debt per capita 1890.... $15·10

PARKER TOWNSHIP AND COFFEYVILLE CITY.—This township and city are in Montgomery County.

LOANS— *When Due.*
RAILROAD BONDS—
6s, ..., $26,000.....Oct. 1, 1916
6s, ..., 25,000.....Feb. 1, 1917
Bonded debt July 1, 1896. $51,000
Tax valuation, real..... 270,620
Tax valuation, personal.. 77,426

Tax valuation, railroads. $86,658
Total valuation 1893..... 434,704
Assessment about ¼ actual value.
Total tax (per $1,000).....$84·20
Population in 1890 was.....3,139
Population in 1880 was.....2,280
Population in 1895 was.....4,160

PARSONS.—E. B. STEVENS, Mayor. G. W. HAWKS, Treasurer.

This city is in Labette County.

LOANS— *When Due.*
RAILROAD BONDS—
6s, F&A, $38,000.....Aug. 1, 1916
6s, June, 20,000.....June 1, 1917
Bonded debt Feb. 1, 1897.$58,000
Floating debt..... 37,000
Total debt Feb. 1, 1897.... 95,000

Tax valuation, real..... $900,000
Tax valuation, personal. 150,000
Total valuation 1896....1,050,000
Assessment is ⅓ actual value.
Total tax (per $1,000).....$54·00
Population in 1896 (est.).....8,500
Population in 1890 was.....6,736

INTEREST is payable by the Kansas Fiscal Agency.

PAWNEE CO.—J. B. BROWN, Treasurer.

County seat is Larned.

LOANS— *When Due.*
BRIDGE BONDS—
7s, J&J, $7,000..July,'97 to 1903
COURT HOUSE—
6s, J&J, $7,000 ...July,'97 to 1903
RAILROAD BONDS—
6s, J&J, $46,000.....Aug., 1917

Total debt Feb. 1, 1897.. $60,000
Tax valuation 1896. 2,052,162
Assessment is ½ actual value.
Total tax (per $1,000) '96...$28·89
Population in 1890 was.....5,204
Population 1895 was.....4,797
Population in 1897 (about)..4,500

PITTSBURG.—C. A. FISCHER, Mayor. EUGENE MERITHEW, City Clerk.

The private improvement bonds mentioned below are not strictly a city debt, certain districts only being liable for the payment of the yearly instalment.

This city is in Crawford County.

LOANS— *When Due.*
FUNDING BONDS—1887 & 1891—
3s, May, $3,500.....May 20, 1897
3s, Jan., 17,000.....Jan. 1, 1901
RAILWAY-AID BONDS—'88 & '93.
3s, Apr., $6,000....Apr. 1, 1908
5s, Sept., 20,000....Sept. 13, 1913
5s, Dec., 20,000....Dec. 1, 1913
SEWER BONDS—1892—
3s, July, $5,000.....July 1, 1902
PRIVATE IMPROV. BONDS—
3s, Var., $8,250.....1900
(Part payable yearly.)
3s, Nov., $22,000.....1901
($5,000 yearly Nov. 1.)

City bond. dbt. Feb. 10, '97 $71,500
Private imp. bds. (add.). 30,250
Total debt..... 101,750
Sinking fund..... 17,000
Net debt Feb. 10, 1897.. 84,750
Tax valuation, real & RR. 967,884
Tax valuation, personal. 174,925
Total valuation 1896....1,142,809
Assessment about ⅓ actual value.
City tax rate (per $1,000)..$24·10
School tax (per $1,000)..... 20·00
Total tax (per $1,000) '96.. 56·60
Population in 1890 was.... 6,697
Population in 1880 was.... 624
Population in 1896.....10,170

INTEREST on all bonds is payable at the Kansas Fiscal Agency, New York City.

PRATT COUNTY.—

County seat is Iuka.

LOANS— *When Due.*
KING. PRATT. & W. RR—
3s, ..., $96,000....Dec. 15, 1916
3s, ..., 24,000....June 1, 1917
COUNTY BONDS—
3s, ..., $4,500....June 1, 1908
3s, ..., 1,000....July 21, 1912
3s, ..., 8,800 ...Apr. 25, 1913
3s, ..., 4,500....Apr. 11, 1913
3s, ..., 23,500....Jan. 1, 1915
3s, ..., 24,500....July 1, 1917
6s, ..., $12,000....July 1, 1918
6s, A&O, 5,000....Oct. 1, 1918
6s, ..., 46,500....Jan. 1, 1920
6s, ..., 47,000....Feb. 1, 1920
6s, ..., 25,000....May 1, 1920

Total debt July 1, 1896.. $322,300
Tax valuation 1896.....2,221,043
Total tax (per $1,000) '96..$45·00
Population 1895 was.....6,583
Population 1890 was.....8,118
Population 1880 was.....1,890

RENO COUNTY.—W. E. BURNS, Treasurer.

County seat is Hutchinson.

LOANS— *When due.*
CH. KAN. & N. RR—
6s, F&A, $75,000....Sept. 15, 1907
REFUNDING—
6s, M&N, $31,000.....May 1, 1911
6s, J&D, 92,000 .....Jan. 1, 1919
5½, J&J, 131,000 .....Jan. 1, 1919
5s, ..., 39,000.....Oct. 1, 1915
Subject to call.
5s, ..., $45,000 .....Feb. 1, 1916
Bond. debt Mar. 11, 1897. $382,000
Sinking fund..... 26,000

Net debt Mar. 11, 1897 $356,000
Tax valuat'n, real & per. 4,754,142
Tax valuation, railroads. 1,198,441
Total valuation 1896... 5,952,583
Assessment about ¼ actual value.
State tax (per $1,000).....$4·80
County tax (per $1,000).....14·00
Population in 1895 was.....26,492
Population 1890 was.....27,079
Population 1880 was.....12,826
Population 1896 was.....25,598

RICE COUNTY.—R. B. SHUMWAY, Treasurer.

County seat is Lyons.

LOANS— *When Due.*
COURT HOUSE & POOR FARM—
6s, Apr, $2,000.....Apr. 16, 1911
SAL. STEN. & EL P. RAILWAY—
6s, Mar, $12,000.....Mar. 1, 1917
REFUNDING RAILWAY BONDS -
6s, Jan, $88,000.....Jan. 1, 1920
Total debt Mar., 1897.... $102,000

Tax valuation, real $1,846,446
Tax valuation, personal. 280,286
Tax valuation RR..... 920,379
Total valuation 1896....3,047,111
Assessm't is 15 to 20% act'l value.
State and co. tax (p. $1,000) .$14·70
Population 1890 was.... 14,451
Population 1896 was.... 13,650

RILEY COUNTY.—County seat is Manhattan.

LOANS— *When Due.*
CH. KAN. & W. RR.—
6s, J&J, $100,000....Jan. 2, 1908
Subject to call at any time.
REFUNDING BONDS—
5s, ..., $120,000....July 10, 1925
Subject to call at any time.

Bonded debt July 1, '96. $220,000
Tax valuation, 1896.....3,109,346
Assessment is 1-5 actual value.
State tax (per $1,000) '96....$4·25
Total tax (per $1,000)..... $39·00
Population in 1895 was.....12,394
Population 1890 was.....13,183

ROOKS COUNTY.—County seat is Stockton.

LOANS— *When Due.*
RAILROAD BONDS—
6s, J&J, $60,000.....July 1, 1907
REFUNDING BONDS—
7s, ..., $22,240....1899 to 1903
6s, J&J, $16,000 1903
6s, J&J, 11,500.....July 1, 1906
6s, ..., 5,000.....Jan. 1, 1916

Total debt July 1, 1896. $116,900
Tax valuation 1896.....1,954,414
Assessment is ⅓ actual value.
Total tax (per $1,000).....$38·70
Population in 1895 was.....7,440
Population in 1890 was.....8,018

INTEREST is payable in New York at the Inter-State Nationa Bank (except on 6s due October, 1903).

RUSH COUNTY.—W. J. HAYES, County Clerk.

County seat is La Crosse.

LOANS— *When Due.*
COURT HOUSE BONDS—
6s, J&J, $20,000.....July 1, 1908
FUNDING BONDS—
6s, J&J, $30,200.....1897-1911
(Part due yearly.)
KANS. & COL. RR.—
6s, J&J, $132,000.....May 1, 1918
Bonded debt Jan. 1, '97..$182,200

County has no floating debt.
Tax valuation, real.....$1,045,043
Tax valuation, personal 74,018
Tax valuation, railroads 340,194
Total valuation 1896... 1,459,255
Assessment is ⅓ actual value.
Total tax (per $1,000).....$39·25
Population in 1890 was.....5,204
Population in 1896 was.....5,067

SALAMANCA TOWNSHIP AND CITY OF COLUMBUS.—H. B. BOGGS, Township Trustee.

Salamanca Township and the city of Columbus are in Cherokee County.

LOANS— *When Due.*
RAILROAD BONDS—
10s, Jan., $15,000 .....
Subject to call.
FUNDING BONDS—
6s, J&J, 166,300.....Jan. 1, 1916
Subject to call.
Total debt Jan. 1, 1897.. $181,300
Sinking fund..... 1,000
Net debt Jan. 1, 1897.... 180,300
Tax valuation, real..... 122,000
Tax valuation, per. & RR. 84,342

Tot. val. 1896, (township) $206,348
Tax valuation, real..... 134,200
Tax valuation, personal. 48,500
Tax valuation, railroads. 18,181
Tot. valuation, '96 (city) 260,881
Assessment is ¼ actual value.
Total tax (per $1,000)..... $55·00
Population 1890 was (city) 2,160
Population 1880 was (city) 1,164
Population 1897 (twp.) was 1,000
Population 1897 (city) was 2,500

INTEREST is payable at the Fiscal Agency, New York.

SALINA.—JAMES T. HAYWARD, Mayor.

This city is the county seat of Saline County.

LOANS *When Due.*
GENERAL IMPROVEMENT—
6s, J&J, $16,000..... Jan. 1, 1906
FUNDING BONDS—
6s, J&J, $44,000....Jan. 1, 1908
6s, M&S, 7,000....Mar. 1, 1908
6s, J&J, 16,000....July 1, 1908
6s, J&D, 20,000....Nov. 29, 1909
PAPER CO. AID—
6s, M&N, $11,000.....May 1, 1912
REFUNDING BONDS—
6s, M&S, $36,000 ....Sept. 1, 1897
Subject to call.
SEWER BONDS—
6s, J&J, $10,000.....July 1, 1899
6s, J&J, 4,000.....July 1, 1900
Interest payable at New York.

SALINE BOARD OF EDUCATION—
5s, ..., $10,000 ....July 1, 1899
5s, ..., 10,000 ....July 1, 1902
5s, ..., 10,000 ....July 1, 1907
City debt Jan. 23, 1897.. $164,000
Sinking fund..... 3,475
Net debt Jan. 23, 1897... 160,525
School bonds..... 30,000
Tax valuation, real..... 811,339
Tax valuation, personal. 241,846
Tax valuation, railroads 102,362
Total valuation 1896....1,155,547
Total tax (per $1,000).....$59·90
Assessment is ⅓ actual value.
Population in 1890 was.....6,149
Population in 1897 about....5,700

SALINE COUNTY.—

LOANS— *When Due.*
CH. K. & N. RR.—
6s, J&D, $56,000.....Dec. 28, 1917
CH. K. & W. RR.—
6s, Nov, $58,000.....Nov. 1, 1917
K. & C. RR.—
6s, M&S, $55,000.....Sept. 1, 1916

MO. PACIFIC R'Y—
6s, J&J, $84,000.....Jan. 1, 1916

Total debt July 1, 1896.. $253,000
Tax valuation 1896.... 3,910,883
Total tax (per $1,000), '94..$35·50
Population 1890 was.....17,442
Population 1895 was.....17,475

INTEREST is payable in New York at the Inter-State Nat. Bank.

SCOTT COUNTY.—

County seat is Scott. The validity of the railroad 6s has been established in the U. S. Circuit Court and the bonds must be paid at maturity.

LOANS— *When Due.*
RAILROAD AID—
6s, ..., $153,000..Aug. 27, 1917
REFUNDING BONDS—
6s, ..., $23,000.....May 1, 1919
6s, ..., 2,000.....May 1, 1920
Bonded debt July 1, '96. $178,000

Floating debt..... $1,635
Total debt July 1, 1896.. 179,635
Tax valuation 1896.....668,576
Total tax (per $1,000) '95..$39·20
Population 1890 was.....1,262
Population 1880 was..... 43
Population 1895 was.....1,088

SEDGWICK CO.—M. J. Loyd, Treasurer.

County seat is Wichita.

LOANS— *When due.*
Court House, Etc. Bonds—
5s, J&J, $200,000.....Jan. 1, 1908
5s, J&D, 50,000.....Jan. 1, 1909
Funding Bonds 1895—
5s, $50,000.....July 1, 1925
Refunding Bonds—
5¾s, F&A, $140,000.Feb. 1, 1910

Total debt Feb, 8, 1897. $440,000
Tax valuation 1896....10,131,663
Assessment is 3/10 actual value.
Total tax (per $1,000)..... $27·85
Population 1890 was..... 43,626
Population 1896 was 39,863

INTEREST is payable in New York at the National Bank of the Republic.

SEWARD COUNTY.—County seat is Liberal.

LOANS— *When Due.*
Funding Bonds—
6s, J&J, $39,000.....July 1, 1917
6s, J&D, 31,000.....June 1, 1919
6s, J&J, 37,000.....Jan. 1, 1919
6s, J&J, 34,800.....June 1, 1923
Bonded debt July 1, '96...$141,800

Floating debt..... $7,842
Tot. debt July 1, '96..... 149,642
Tax valuation 1896..... 549,802
Assessment is 1/3 actual value.
Total tax (per $1.000),'96..$41·30
Population in 1890 was.....1,503
Population in 1894 was..... 826

INTEREST is payable in New York at the Bank of the Republic

SHAWNEE CO.—Charles T. McCabe, County Clerk.

County seat is Topeka.

LOANS *When Due.*
Atch. Top. & Santa Fe RR.—
7s, May, $81,000.....May 1, 1899
7s, June, 68,000.....June 1, 1902
Court House Bonds—
4s, M&N, $125,000....May 1, 1924
Kan. Ave. Bridge Bonds—
5s, Jan., $150,000....Jan. 1, 1916
K. N. & D. RR.—
6s, July, $75,000.....July 1, 1906

Refunding RR. Bonds—
5½s, June, $125,000..June 1, 1907
Total debt Jan, 1897.... $679,000
Tax valuation, real.....14,158,076
Tax valuation, person'l 2,089,685
Total valuation 1896..16,247,761
State & co. tax (per $1,000).$12·00
Population in 1890 was.....49,172
Population in 1880 was.....29,093
Population in 1895 was.....47,978

Real estate is assessed at one-third of its actual value; personal property one-half.

INTEREST on the 7 per cent railroad bonds is payable at the County Treasurer's office; on all other bonds at the Kansas Fiscal Agency, New York City.

STAFFORD CO.—J B. C. Cook, Treasurer.

County seat is Saint John.

LOANS— *When Due.*
Funding Bonds—
6s, A&O, $10,000. ..Oct. 15, 1901
6s, F&A, 5,000...Aug. 1, 1902
6s, J&D, 2,500. ..Dec. 1, 1903
6s, ..., 20,000...Apr. 1, 1908
Railroad Aid Bonds—
6s, July, $128,000. .July 1, 1916
Bond. debt July 1, 1896..$165,500

Floating debt..... $3,825
Total debt July 1, 1896.. 169,325
Tax valuation 1896.....1,842,633
Assessment is 2-5 actual value.
Total tax (per $1,000) '95..$18·225
Population in 1890 was.....8,520
Population 1896 was.....8,389
Debt per capita in 1893.... $18·10

INTEREST is payable at the Kansas Fiscal Agency, N. Y. City.

STANTON CO.—County seat is Johnson.

LOANS— *When Due.*
Refunding Bonds—
6s, J&J, $61,000.....1918, '19, '20
Bonded debt July 1, 1896.$61,000
Floating debt..... 7,404
Total debt July. 1, 1896.. 68,404

Tax valuation 1896.....$463,774
Assessment at about actual value.
Total tax (per $1,000) '96...$54·20
Population in 1890 was.....1,031
Population in 1895 was..... 613

INTEREST is payable by the Kansas Fiscal Agency.

STEVENS CO.—Herman Cann, Clerk.

County seat is Hugoton.

LOANS— *When Due.*
Refunding Bonds—
6s, J&J, $52,000.....1918, '19, '20
6s, J&J, 41,388.....July 1, 1913
Interest is payable in New York.
Bonded debt July 1, 1896..$93,388
Floating debt..... 17,373
Total debt July 1, 1896....110,761

Total valuation 1896.... $425,041
Assessment is ½ actual value.
State tax (per $1,000) '96....$4·25
County tax (per $1,000) '94.. 9·00
Average school tax.....16·50
Population in 1895 was..... 684
Population in 1890 was.....1,418
Population in 1880 was..... 12

SUMNER COUNTY.—W. H. Maddy, Treas.

County seat is Wellington.

LOANS— *When Due.*
C.S. & Ft. S. RR.—
6s, J&J, $76,000.....Sept. 30,1909
6s, A&O, 76,600.....Aug. 3,1910
Refunding RR. Bonds—
5½s, J&J, $145,000.. Jan. 1, 1920

Total debt Mar., 1897... $297,600
Tax valuation 1896.....6,302,033
Assessment is 1/3 actual value.
State & Co. tax (per $1,000).$16·00
Population 1890 was.....30,271
Population 1896 was..... 22,476

THOMAS COUNTY.—Ike W. Crumly, Clerk.

County seat is Colby.

LOANS— *When Due.*
Jail Bonds—
6s, M&N, $4,000.....Nov. 10, 1918
Railroad Aid Bonds—
6s, F&A, $60,000.....Aug. 15, 1908
Refunding Bonds—
6s, J&J, $17 000.....Jan. 1, 1909
Total debt Feb. 9, 1897.. $81,000

Tax valuation, real.....$1,285,231
Tax valuation, person'l 481,978
Total valuation, 1896.. 1,767,209
Assessment is ½ actual value.
State & co. tax (per $1,000).$12·00
Population in 1890 was.....5,538
Population in 1880 was..... 161
Population in 1895 was.....3,512

TOPEKA.—{CHARLES A. FELLOWS, Mayor. {S. S. McFADDEN, City Clerk.

This city is in Shawnee County.

CITY LOANS— *When Due.*
Coal Prospecting—
6s, J&J, $12,000.....Apr. 20,1906
Refunding Bonds—
6s, J&J, $14,000.....July 20, 1905
5s, J&J, 14,000.....July 2, 1906
5s, J&J, 79,000.....July 15,1910
5s, J&J, 100,000.....Aug.10, 1912
5s, J&J, 74,000.....Nov. 8, 1913
5s, J&J, 3,500.....Sept. 1, 1915

CITY LOANS- *When Due.*
Sixth Street Viaduct—
5s, J&J, $40,000.....Jan. 15, 1899
Internal Improvem. Bonds—
(payable by special assessment.)
Paving and Sewers—
6s.....$280,000, part due yearly
Board of Education Bonds—
Various.... $317,100.....Various

INTEREST is payable in New York at the fiscal agency of the State of Kansas, at present the National Bank of the Republic.

TOTAL DEBT, Etc.—The total general city debt January 1, 1897, was $336,500; Internal Improvement Bonds, $280,000; Board of Education Bonds, $317,100.

ASSESSED VALUATION of real estate in 1896 was $7,819,955; personal property, $1,401,295; railroad property, $393,953; total, $9,615,203; in 1892 it was $9,733,280. Total tax for 1895 (per $1,000) was $45; in 1892 it was $38·83. Real estate is assessed at "about 30 per cent of its actual value." The total tax rate (per $1,000) in 1896 was $44·15, including State tax $3·90; county tax $8·10; city tax $22·15, and school tax $10·00.

POPULATION.—In 1890 was 31,007; in 1880 was 15,452; in 1870 was 5.790; in 1895 it was 30,151; in 1897 (estimated), 33,000.

WABAUNSEE CO.—J. R. Henderson, Clerk.

County seat is Alma.

LOANS— *When Due.*
Railroad Aid Bonds—
7s, July 1, $138,700..July 1, 1910
Total debt July, 1, 1896. $138,700
Tax valuation, real.....1,775,529
Tax valuation, personal. 525,322

Tax valuation, railroads. $559,217
Total valuation 1896....2,860,068
Total tax (per $1,000).....$41·70
Population 1890 was.....11,720
Population 1895 was 11,812

ASSESSMENT.—Real estate is assessed on a basis of 1/5 actual value and personal property on 1/3.

WASHINGTON CO.—August Soller Co. Clk.

County seat is Washington.

LOANS— *When Due.*
Refunding Water Bonds—
5½s, J&J, $15,000....July 1, 1903
5s, J&J, 35,000....July 1, 1920
Total debt July 1, 1896.. $50,000
Tax valuation, real.....2,870,880

Tax valuation, personal. $273,905
Tax valuation, railroads. 637,071
Total valuation 1896....3,781,856
Assessment about 1-5 actual value.
Population in 1890 was.....22,894
Population in 1895 was....21,602

INTEREST on the county's bonds is payable at the Kansas Fiscal Agency, New York.

WELLINGTON.—{W. R. SAVAGE, Mayor, {E. B. MARTIN, Clerk.

This city is the county seat of Sumner County.

CITY LOANS— *When Due.*
Prospecting and Mining—
6s, F&A, $5,000.....Feb. 1, 1898
RR. Aid Bonds—
7s, J&J, $10,000.....July 1, 1910
6s, M&S, 40,000.....Mar. 1, 1919
BOARD OF EDUCATION LOANS.
6s, July, $3,500.....July, '96-1900
6s, Aug., 3,000.....Aug. 1, 1900-'2
6s, J&J, 18,000.....July 1, 1903
Subject to call.
5s, Mar., $11,000. $1,000 ev'y 6 mos.
5s, July, 14,000.....July 1, 1907
5s, Jan., 30,000.....July 1, 1910

Total city debt Jan., '96...$62,000
Sinking fund..... 2,294
Net city debt Jan., 1896.. 59,706
Sch. debt Jan., 1896 (add.) 79,500
Tax valuation real.....519,285
Tax valuation, personal...197,148
Total valuation 1895.....716,433
Assessment is 1/3 actual value.
Total tax (per $1,000)..... $61·75
Population 1890 was.....4,391
Population 1895 was 3,657

INTEREST is payable at the State Fiscal Agency in New York.

WICHITA.—County seat of Sedgewick County.

CITY LOANS— *When Due.*
City Hall Site Bonds—
5s, J&J, $100,000...Jan. 1, 1910
RAILROAD BONDS.
Chic. Kan. & Neb. RR.—
6s, F&A, $10,000....Aug. 1, 1909
Kansas Midland RR.—
6s, J&D, $50,000 ....June 1, 1918
St. Louis Ft. S. & Wich. RR.—
6s, J&J, $40,000 ....July 1, 1903
Wichita & Colorado RR.—
6s, J&J, $40,000 ....Feb. 1, 1906
Refunding Bonds—
6s, ... $122,000..... 1915
5s, J&J, 50,000.....Jan. 1, 1921
6s, ... 74,100.....June 1, 1921

Special Assessment Bonds—
6s, Var, $525,000...1895 to 1901
(Part due each year)
BOARD OF EDUCATION BONDS.
6s, J&J, $2,000 ....July 1, 1897
($1,000 due yearly to July 1, 1898
6s, J&D, $19,000 ....Dec. 1, 1902
Subject to call.
5s, J&J, $25,000 ....July 1, 1905
Subject to call.
5s, J&J, $10,000 ....July 1, 1906
5s, J&J, 50,000 ....July 1, 1909
Subject to call at any time.
5s, F&A, $50,000....Feb. 15, 1910

INTEREST on the city bonds is payable by the Inter State Nationa Bank, New York; on the Board of Education bonds by the New York Fiscal Agency, with the exception of bonds due in 1909, interest on which is payable in Topeka.

TOTAL DEBT, Etc.—The total general debt on July 1, 1896, was $486,000; special assessment debt (last returns), $525,000. The total school debt on July 1, 1896, was $156,000.

ASSESSED VALUATION in 1892 was on real property $5,770,740; personal property, $1,005,255; railroad property, $214,857; total, $6,990,852; actual value about $21,000,000.

POPULATION.—The population in 1890 was 23,853; in 1880 was 4,911; population in 1895 was 20,841.

WILSON COUNTY.—County seat is Fredonia.

LOANS— *When Due.*
St. L. & W. RR.—
7s, ... $100,000..Nov. 26, 1909
Court House Bonds—
6s, ... $30,000.... .....
Bonded debt July 1, '96..$130,000

Tax valuation 1896.....$2,636,200
Assessment is 1/4 actual value.
Total tax (per $1,000) '96...$40·90
Population 1890 was.....15,286
Population 1895 was.....14,393

WINFIELD.—{JOHN H. TOMLIN, Mayor. {E. S. BEDILION, City Clerk.

County seat of Cowley County.

LOANS— *When Due.*
Bridge Bonds—
6s, F&A, $13,000.....Mar. 8, 1916
Building Bonds—
6s, M&S, $10,000....Mar. 15, 1906
College Funding Bonds—
6s, J&J, $6,500.....Jan. 1, 1918
Park Bonds—
6s, M&N, $11,000...Sept. 15, 1911
Railroad Bonds—
6s, M&S, $20,000.....Sept. 1, 1915
6s, Nov., 17,000....Nov. 8, 1916

6s, J&D, $20,000 ...May 19, 1917
Interest payable in New York.
Bonded debt July 1, '96...$97,500
City has no floating debt.
Tax valuation, real.....697,693
Tax valuation, personal...179,155
Tax valuation, railroads.. 74,024
Total valuation 1895.....950,782
Total tax (per $1,000)..... 56·50
Population in 1890 was.....5,184
Population in 1895 was.....5,031

Real estate is assessed at 1-5 its actual value and personal property at 1/3 its actual value.

WYANDOTTE CO —County seat is Kansas City.

LOANS— *When due.*
Asylum Bonds—
6s, ..., $13,000.....July 1, 1897
Bridge—
6s, ... $13,000...Sept. 1, 1903
6s, ... 35,000...Aug. 1, 1905
5½s, ... 75,000...July 1, 1907
5s, ... 60,000...July 1, 1919
Funding Bonds—
5½s, ..., $50,000....July 1, 1903
5½s, ..., 44,000 ...July 1, 1918
5½s, ..., 75,000 ...Jan. 1, 1919

Jail Bonds—
5s, ..., $40,000....July 1, 1919
Bonded debt July 1, '96 $405,000
Floating debt..... 5,000
Total debt July 1, 1896 410,000
Tax valuation 1896....11,088,518
Assessment about 1/4 actual value.
Total tax (per $1,000) '96..$48·80
Population 1890 was 54,407
Population 1895 was.....57,352

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all minor civil divisions in the State of Kansas which have an indebtedness of over $25,000 and which are not represented among the foregoing detailed reports. *For places having less than* $25,000 *debt see* CHRONICLE *of October* 31, 1896, pages 808, 809, 810 and 811.

Location.	*Bonded Debt.* $	*Rate of Interest.* %	*Date of Maturity.*	*Population.* (1895.)
Agency Township, Osage Co	26,000	6	1916	1,277
Alma Township, Wabaunsee Co	29,000	6	1907	1,533
Anthony Township, Harper Co	45,567	6, 7	1905, 08, 20	575
Barton Co	35,000	6	1918	12,888
Baxter Springs City, Cherokee Co	30,000	6	1915, 16, 19	1,566
Belle Plaine T'p, Sumner Co	28,000	6	1916	1,280
Belleville Township, Republic Co	30,000	6, 7	1904, 07	669
Beloit, Mitchell Co	26,000	6	1906, 16	2,039
Blue Mound Township, Linn Co	43,500	6, 7	1912, 16	1,161
Burrton Township, Harvey Co	26,000	6	1916	407
Burrton City, Harvey Co	166,000	5, 6	'02, 5, 8, 15, 17	681
Caldwell Township, Sumner Co	29,000	6	1916	540
Caldwell, Sumner Co	25,500	6, 8	1897, 07	1,448
Centre Township, Jewell Co	36,000	6, 8	1907, 10	1,240
Center Township, Ness Co	30,000	6	1917, 19	91
Center Township, Norton Co	28,000	6	1906, 08	1,383
Center Township, Pratt Co	28,000	6	1907	1,620
Center Township, Wilson Co	58,500	5, 6, 7	1910, 16	2,384
Center Township, Woodson Co	40,385	7	1897	1,916
Chase Co	80,000	6	1922	7,227
Chetopa, Labette Co	55,200	5	1917	2,640
Cherry Township, Montgomery Co	31,000	7	1909	832
Clyde, Cloud Co	42,000	6	1906, 07	1,129
Council Grove, Morris Co. (Township and City)	80,500	6	Various.	2,577
Coldwater T'p, Comanche Co	25,000	6	1917	*904
Columbus, Cherokee Co.	166,000	6	Jan. 1, 1916	2,204
Conway Township, Sumner Co	31,000	6, 7	1905, 16	1,085
Coolidge, Hamilton Co	39,000	6, 7	1906, 07	198
Crawford Township, Crawford Co	25,000	6,	1912	1,546
Decatur Co	43,000	5, 6	1905, 7, 8	6,953
Delaware T'p, Jefferson Co	80,000	6, 7	1902, 16	2,817
Dodge City, Ford Co	53,750	6, 7	1899, 05, 07	1,857
El Dorado Township, Butler Co	95,500	6, 7	1897, 13, 15	561
El Dorado, Butler Co	52,000	6, 7	1901, 3, 5, 7	3,518
Elk Co	25,000	5	1897 to 1905	10,820
Elk Township, Cloud Co	45,000	6, 8, 10	1900, 7, 8	1,693
Ellsworth Co	28,000	6	1902	8,873
Empire Township, Ellsworth Co	25,000	6	1917	748
Erie Township, Neosho Co	30,000	6	1917	2,274
Eureka Township, Greenwood Co	32,500	6, 7	1902, 06	640
Eureka City, Greenwood Co	48,000	5, 7	1902, 18	2,188
Finney Co	40,000	6	1917, 1919	†3,553
Franklin T'p, Jackson Co	28,000	6	1916	754
Freeport, Harper Co	33,000	6, 7	1906, 08	54
Garnet, Anderson Co	30,000	6	1910	2,145
Girard, Crawford Co	48,000	6	1898, 09, 13	2,703
Grant Township, Reno Co	34,000	6	1917	2,136
Great Bend City, Barton Co	38,500	6	1907, 17, 18	2,113
Great Bend Township, Barton Co	41,463	6	1904, 16, 17	427
Greeley Co	62,500	6	1919, 21	1,035
Greensburg, Kiowa Co	45,500	6, 7	1907, 8, 11	387
Greenleaf, Washington Co	25,000	6	1907	827
Guilford Township, Wilson Co	32,000	7	1916	605
Haven Township, Reno Co	25,000	7	1906	1,345
Humboldt, Allen Co	30,000	6	May 30, '26	1,474
Iola City, Allen Co	26,500	7	1901	1,565
Iola Township, Allen Co	63,250	7, 6	1901, 09	2,477
Jefferson T'p, Jefferson Co	25,000	7	1902	1,910
Kearny Co	56,887	6	1911, 25	1,159
Kinsley, Edwards Co	54,500	6	1907, 9, 18	703
Kiowa Township, Barber Co	27,300	7, 6	1898, 07	521
Leoti, Wichita Co	39,500	6	1909, 10, 19	314
Le Roy Township, Coffey Co	50,100	6, 7	1907, 10, 16	1,233
Liberty Township, Linn Co	25,000	6	1919	1,460
Lindsborg, McPherson Co	27,000	6,	.....	1,305
Logan Co	30,000	5, 6	1904, 21	2,071
Longton Township, Elk Co	30,000	6, 7	1909, 1917	526
Maple Hill T'p, Wabaunsee Co	27,000	6	1907	931
Marion, Marion Co	34,646	5½	1899 to 01, 09	2,077
Marmaton Township, Allen Co	40,000	7, 6	1901, 17	1,457
Meade, Meade Co	26,000	6, 7	1903, 08	266
Medicine Lodge T'p, Barber Co	25,000	6, 7,	1915, 16	1,195
Mission Township, Neosho Co	80,000	....	.....	1,982
Mitchell Co	50,000	8	1908	13,327
Monroe Township, Anderson Co	39,000	6	1916	775
Mound City Township, Linn Co	43,000	7	1907, 12	1,689
Mound Valley T'p, Labette Co	40,000	6, 7	1909, 16	1,610
McPherson Co	50,000	5	1898, 9	20,317
McPherson, McPherson Co	85,000	5, 6, 7	1907 to 16	2,666
McPherson T'p, McPherson Co	37,000	6, 7	1907, 10, 16	610
Manhattan, Riley Co	85,000	6	1907, 11, 19	2,980
Neodesha Township, Wilson Co	35,000	7	1916	2,640
Neosho Falls, Woodson Co	30,000	6	1917	952
Ness City, Ness Co	27,500	6	1917, 19	420
Newbury T'p, Wabaunsee Co	27,000	6	1907	1,381
Norton Co	64,000	6, 7	1908, 09, 11	8,671
Norton, Norton Co	47,000	6	1906, 08	914
Olathe, Johnson Co	37,000	4½, 6	1913	3,456
Osawatomie City & T'p, Miami Co	35,000	6	Jan. 1, 1910	3,614
Osage, Osage Co	37,500	6	1905, 17	4,273
Oskaloosa T'p, Jefferson Co	49,000	6	1911, 17	2,136
Ozark Township, Anderson Co	26,000	7, 6	1916, 22	985
Paola City, Miami Co	65,200	6, 7	'01, 4, 9, 17, 19	3,009
Phillipsburg, Phillips Co	40,700	6	'07, 10, 18	916
Phillips Co	36,000	6	1897, 15	11,712
Plevna Township, Reno Co	33,000	6	1916	322
Pittsburg, Crawford Co	128,750	6	1897 to 08	8,982
Pratt, Pratt Co	85,400	6	1904, 07	1,330
Quincy Township, Greenwood Co	40,000	6	1898 to 1906	854
Quindaro T'p, Wyandotte Co	33,000	7	1916	1,955
Rawlins Co	31,649	....	.....	5,702
Rock Creek Township, Coffey Co	29,000	6	1916	1,541
Rock Creek T'p, Nemaha Co	25,000	6	1907	2,181
St. Mary's T'p, Pottawatomie Co	60,000	6	1905	1,688
Scott Township, Scott Co	27,000	6	1922	272
Seneca, Nemaha Co	50,000	6	1916, 1925	1,961
Sherman Co	33,792	6	1919	3,883
Smith Centre, Smith Co	43,000	6	1907, 09	704
Smoky Hill T'p, McPherson Co	29,740	6, 7	1909, 18	2,022
South Haven T'p, Sumner Co	30,000	6, 7	1910, 16	1,198
Sterling, Rice Co	35,000	6	1907	1,815
Stockton, Rooks Co	46,000	5, 6, 7	1897, 07, 09	789
Summit Township, Decatur Co	25,000	6	1908	310
Superior Township, Osage Co	33,100	6	1917	1,322
Syracuse, Hamilton Co	28,300	7	1908	413
Ulysses, Grant Co	36,100	....	1918, 19, 21	*198
Union Township, Jefferson Co	30,000	6	1911, 16	1,359
Union Township, Rice Co	30,000	6, 7	1910, 16	810
Verdigris Township, Wilson Co	27,159	7	1916	834
Wallace County	70,450	6	1909, 20	1,592
Walnut Township, Crawford Co	25,000	6	July 1, 1912	1,159
Wamego T'p, Pottawatomie Co	35,000	6	1917	1,779
Washington Twp., Wash. Co	26,000	10	1907	2,135
Wichita County	143,740	6	1918, 20, 22	1,438
Yates Center, Woodson Co	79,000	6, 7	1897, 16, 18	1,599

* Population in 1890. † Population in 1894.

State of Montana.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 26, 1864) - May 26, 1864
Admitted as a State (Act of Feb. 22, 1889) - - Nov. 8, 1889
Total area of State (square miles) - - - - - 146,080
State Capital - - - - - - - - - - Helena
Governor (term expires 1st Mon. Jan. 1901) - Robert B. Smith
Secretary of State (term exp. 1st Mon. Jan. 1901) - T. S. Hogan
Treasurer (term expires 1st Monday Jan. 1901) - T. E. Collins
Auditor (term exp. 1st Mon. Jan., 1901) T. W. Poindexter, Jr.

Legislature meets biennially in odd years on the first Monday in January, and sessions are limited to 60 days.

SITUATION AS TO DEBT, ETC.—For facts with reference to the history of Montana's State debt see STATE AND CITY SUPPLEMENT for April 1893, page 130. The loans described below are not strictly State debts, the bonds being issued on land grants.

LOANS— NAME AND PURPOSE.	Interest. P. C.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Agricultural College	6	.....	1910 Optional after 1905	$100,000
Normal School	6	.....	1910	50,000

ASSESSED VALUATION.—In 1896 the assessed valuation of real estate was $64,981,321; personal property, $45,289,159; railroads, $10,438,231; total, $120,708,719; in 1894 the State tax (per $1,000) was $2·50. In 1893 real estate was $66,612,702; personal property, $50,982,118; railroads, $9,953,355; total, $127,548,175. In 1890 the total assessed valuation of property in Montana was $106,392,892. In 1880 the assessed valuation of real estate was $5,077,162; of personal property, $13,532,640; total, $18,609,802. Property is supposed to be assessed at full cash value.

DEBT LIMITATION.—The Constitution of Montana was adopted by popular vote October 1, 1889. Article XIII. contains the Sections which regulate the debt-making powers of State, county and city, and we gave those sections in full on page 135 of the STATE AND CITY SUPPLEMENT of April, 1895. It may be mentioned that the restrictions and limitations are distinctly and fully stated.

POPULATION OF STATE.—The population of Montana has been as follows in the year named:

1890.....132,159 | 1880.....39,159 | 1870.....20,595

In 1870-80 the increase was 18,564, or 90·14 per cent; in 1880-90 93,000, or 237·49 per cent.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF MONTANA.

BEAVER HEAD CO.—County seat is Dillon.

Total debt (last returns). $76,303 | Population in 1890 was.....4,655
Tax valuation 1892.....3,280,559 | Population in 1880 was.....2,712

BOZEMAN.—F. L. BENEPE, Mayor. C. M. ALWARD, Treasurer.

Bozeman is in Gallatin County.

LOANS— *When Due.*
PUBLIC BUILDING BONDS—
7s, F&A, $8,000.....Aug. 1, 1897
Optional at any time.
6s, J&J, $25,000.....July 1, 1908
Optional after July 1, 1898
6s, M&N, $10,000.....Nov. 1, 1908
Optional after Nov. 1, 1898
DUMP GROUND BONDS—
6s, J&J, $3,000.....July 1, 1912
Subject to call after July 1, 1902
SCHOOL BONDS—
6s, ..., $6,000.....1912
Optional after 1907.

Bonded debt June, 1896.. $46,000
Floating debt..... 3,000
Total debt..... 49,000
Sinking fund..... 1,500
Net debt June, 1896..... 47,500
Tax valuation 1896.....2,200,000
Assessment about ½ actual value.
City tax rate (per $1,000)...$10·00
Population in 1890 was.....2,143
Population in 1880 was..... 894
Population in 1896 about 4,000

INTEREST on 7s is paid at Boston; on 6s due July 1, 1908 and 1912, at New York, and on 6s, due Nov. 1, 1908, at Bozeman.

BUTTE CITY.—WM. THOMPSON, Mayor. A. A. McMILLAN, City Clerk.

Butte is in Silver Bow County.

LOANS— *When Due.*
BUILDING BONDS—
6s, J&J, $20,000.....Oct. 1, 1910
Subject to call Oct. 1, 1900
PUBLIC LIBRARY BONDS—
6s, J&J, $50,000.....Oct. 1, 1912
Subject to call Oct. 1, 1902
SEWER—
6s, J&J, $40,000.....Apr. 1, 1909
6s, J&J, 50,000.....Oct. 1, 1910
Subject to call Oct. 1, 1900

Interest is payable in New York.
Bonded debt Jan. 1, '97. $160,000
Floating debt..... 173,504
Total debt..... 333,504
Sinking fund and cash.. 11,730
Net debt Jan. 1, 1897.. 321,773
Tax valuation 1896....14,552,060
Assessment about ⅔ actual value.
Total tax (per $1,000).....$30·00
Population in 1890 was.....10,723
Population in 1897 (est.)...44,000

TAX FREE—All bonds of this city are exempt from taxation.

THE SINKING FUND receives yearly a sum amounting to 5 per cent of the total bonded debt.

DEBT LIMITED by law to 5 per cent of assessed valuation.

SCHOOL DISTRICT NO. 1.—E. E. PAXSON, Clerk Board of Education. This is one of the school districts into which Silver Bow County is divided. District No. 1 not only includes the entire city of Butte but the larger portion of the taxable property of the county outside of Butte and contains about ⅞ of the school population of the county. The bonded debt of the district is as given below.

LOANS—	When Due.		
5s, A&O, $50,000	Oct. 21, 1909	Bonded debt Feb. 1, '97.	$100,000
Subject to call after Oct. 21, 1899		Sinking fund	28,887
6s, ..., $50,000	1913	Net debt Feb. 1, 1897	71,113
Optional after 1903		Tax valuation 1896	22,281,550
		Population 1890 (about)	25,000
		Population 1896 (est.)	40,000

TAXES for the payment of principal and interest on these bonds are levied and collected by the County officials, and payment is made by the County Treasurer.

CASCADE CO.—A. E. DICKERMAN, Treasurer.

County seat is Great Falls.

LOANS—	When Due.		
BRIDGE BONDS—		Total debt Jan. 1, 1897.	$340,000
7s, J&J, $110,000	July 1, 1911	Cash and sinking fund.	136,360
COURT HOUSE SITE—		Tax valuation, real	8,635,661
7s, J&J, $20,000	July 1, 1911	Tax valuation, person'l	2,225,387
FUNDING BONDS—		Total valuation 1896	10,861,048
6s, J&J, $60,000	Jan. 1, 1899	Assessment is ⅖ actual value.	
(part each year) 1904 and 1909		Total tax (per $1,000)	$12·50
6s, J&J, $150,000	Jan. 1, 1912	Population in 1890 was	8,755
		Population in 1897 (about)	20,000

CHOTEAU CO.—E. FRANK SAYRE, Co. Clerk.

County seat is Fort Benton.

LOANS—	When Due.		
COUNTY BONDS—		Cash in County funds	$34,013
7s, semi-an., $18,500	July 1, 1900	Net debt Dec. 1, 1896	195,278
Subject to call at any time.		Tax valuat'n, real & RR.	1,724,570
6s, semi-an., $108,000	July 1, 1911	Tax valuation, personal.	2,668,112
Subject to call after July 1, 1901		Total valuation 1896	4,392,682
Int. payable at Co. Tr. & N. Y. City.		Assessment about ⅗ actual value.	
Bonded debt Dec. 1, '96	$126,500	Total tax (per $1,000)	22·25
Floating debt	102,791	Population in 1890 was	4,741
Total debt	229,221	Population in 1880 was	3,058
		Population 1895 (estimated)	5,000

CUSTER CO.—JOHN S. TRUSCOTT, Treas.

County seat is Miles City.

LOANS—	When Due.		
REDEMPTION BONDS—		Tax valuation, person'l.	$4,814,221
6s, g, J&J, $274,000	July 1, 1915	Total valuation 1896	6,935,958
Subject to call July 1, 1905.		Assessment about ½ actual value.	
Total debt Feb. 23, 1897.	$274,000	Total tax (per $1,000)	$14·00
Tax valuation, real	2,121,737	Population 1890 was	5,308
		Population 1894 (estimated)	8,500

INTEREST is payable at the office of Kountze Bros., New York City.

DAWSON CO.—JAS. MCCORMACK, Clerk.

County seat is Glendive.

LOANS—	When Due.		
FUNDING BONDS—		Total debt	$103,341
7s, Dec., $11,000	Dec. 1, 1903	Sinking fund	4,824
Subject to call at any time.		Net debt Mar. 24, 1896	98,517
REFUNDING BONDS—		Tax valuation, real	330,671
6s, g, $50,000	1915	Tax valuation, personal.	1,744,743
Subject to call at any time.		Total valuation 1895	2,075,414
BRIDGE BONDS—		Assessment is ⅔ actual value.	
6s, g, J&J, $39,000	July 1, 1915	Total tax (per $1,000)	$26·50
Subject to call after 1905.		Population in 1890 was	2,056
Bonded debt Mar. 24, '96.	$10,0000	Population in 1880 was	180
Floating debt	3,341	Population 1895 (loc. est.)	1,500

INTEREST is payable in Glendive and New York.

FLATHEAD CO.—MICHEL THERRIAULT, Clerk.

County seat is Kalispell. On Dec. 7, 1896, the cash on hand was increased by $37,747, by the collection of taxes, reducing the amount of the net debt to $137,488.

6s, County bonds	$100,000	Tax valuation 1896	$2,796,002
Total debt Dec. 1, 1896	177,432	Tax rate (per $1,000)	$23·50
Cash in County funds	3,197	Population in 1897 (est.)	8,000
Net debt Dec. 1, 1896	174,235		

GALLATIN CO.—H. P. MCNAUGHTON, Clerk.

County seat is Bozeman. The net debt as given below was reduced on Dec. 7, 1896, to $117,943 by the collection of taxes amounting to $21,429.

Bonded debt Dec. 1, '96.	$95,000	Tax valuation 1896	$6,072,202
Floating debt	82,112	Tax rate (per $1,000)	$12·50
Total debt	177,112	Population in 1890 was	6,246
Sinking funds	37,740	Population in 1880 was	3,643
Net debt Dec. 1, 1896	139,372	Population in 1897 (est.)	8,000

GREAT FALLS.—{CHAS. M. WEBSTER, Mayor. W. S. FRARY, Treasurer.

Great Falls is in Cascade County.

LOANS—	When Due.		
FUNDING BONDS—		Bonded debt Feb. 1, '97.	$150,000
6s, J&J, $50,000	July 1, 1911	Floating debt	41,000
Subject to call after July 1, 1901		Total debt Feb. 1, 1897.	191,000
6s, J&J, $30,000	1912	Tax valuation, real	4,514,989
Subject to call 1902		Tax valuation, personal.	978,114
PARK AND SEWER PURPOSES—		Total valuation 1896	5,493,103
6s, J&J, $70,000	1912	Total tax (per $1,000) '96	$12·50
Subject to call 1902		Assessment is ⅔ actual value.	
		Population 1896 (est.)	12,269
		Population in 1890 was	3,979

INTEREST is payable at the City Treasurer's office and in New York.

GREAT FALLS SCHOOL DISTRICT.—A. E. Caufield, Clerk.—Comprises about one-fourth of the entire county, and includes the city of Great Falls with all its suburbs.

LOANS—	When Due.		
BUILDING AND FURNISHING—		6s, J&J, $19,000	July 1, 1916
7s, J&D, $20,000	July 1, 1908	Bonded debt Jan. 1, '97.	$179,000
Subject to call after July 1, 1898		Sinking fund	9,610
6s, M&N, $50,000	May 1, 1911	Net debt Jan., 1897	169,390
Subject to call after May 1, 1901		Tax valuation 1896	8,855,256
6s, M&S, $90,000	Mar. 1, 1915	Population 1897 (est.)	15,000
Subject to call after Mar. 1, 1905			

INTEREST is payable at County Treasurer's office and in New York.

HELENA.—{WM. L. STEELE, Mayor. MASSENA BULLARD, Clerk.

Helena is the county seat of Lewis and Clark County.

As we were going to press the city was offering for sale $161,500 of 5 per cent bonds to refund the $11,500 of 7 per cent bonds due Nov. 1 1904, and the $150,000 of 6 per cent bonds due Dec. 1, 1908.

LOANS—	When Due.		
FUNDING BONDS—		Floating debt	$425,000
7s, $11,500	Nov. 1, 1904	Total debt	816,500
6s, 100,000	June 1, 1911	Sinking fund	10,000
SEWERAGE FUND—		Net debt March, 1897	806,500
6s, J&J, $150,000	Dec. 1, 1908	Tax valuation 1896	12,656,783
6s, J&J, 130,000	1909	Assessment about full value.	
Int. payable in New York & Helena.		Tax rate (per $1,000)	$23·30
Bonded debt Mar., 1897.	$391,500	Population 1897 (est.)	15,000
		Population in 1890 was	13,834

HELENA SCHOOL DISTRICT NO. 1.—Thos. E. Goodwin, Clerk.—Is one of the districts into which Lewis and Clark County is divided.

LOANS—	When Due.		
SCHOOL BONDS—		Tax valuat'n 1896 abt.	$13,000,000
5s, J&J, $100,000	July, 1910	Assessment is 3-5 actual value.	
Subject to call after July, 1900		Total tax (per $1,000) 1895	$22·00
6s, g. J&J, $150,000	July 10, 1911	Value of school property	409,000
Subject to call after July 10, 1901		Population 1897 (est.)	16,000
Par value of bonds	$1,000	Population 1890 (about)	15,000
Total debt Feb., 1897	250,000	Population 1880	3,600

JEFFERSON CO.—EUGENE PICOT, Clerk.

County seat is Boulder Valley.

LOANS—	When Due.		
COURT HOUSE BONDS—		Sinking funds	$49,578
6s, J&J, $40,000	Sept. 1, 1905	Net debt Jan. 1, 1897	125,821
COUNTY BONDS—		Tax valuation, real	1,716,565
6s, J&J, $135,000	1903 to 1907	Tax valuation, personal.	2,218,123
Interest payable in N. Y. City.		Tax valuation 1896	3,934,688
Bonded debt Jan. 1, '97	$175,000	Assessment about ½ actual value.	
Floating debt	400	Tax rate (per $1,000)	$19·70
Total debt	175,400	Population 1890 was	6,026
		Population 1897 was	7,551

LEWIS & CLARK CO.—E. S. FRENCH, Treas.

County seat is Helena.

LOANS—	When Due.		
REFUNDING BONDS—		Tax valuation, real	$12,870,615
5½s J&J, $190,000	July 1, 1901-'15	Tax valuation, person'l	5,339,575
Part payable yearly.		Total valuation 1895	18,210,190
Total debt Oct., '96	$190,000	Assessment about ⅗ actual value.	
County has no floating debt or sinking fund.		Tax rate (per $1,000)	$11·00
		Population 1890 was	19,145
		Population 1896 (est.)	23,000

INTEREST payable at Third National Bank, New York City.

MADISON CO.—HENRY E. STEFFENS, Co. Clerk.

County seat is Virginia City.

Bonded debt Dec. 1, 1896.	$100,000	Net debt Dec. 1, 1896	$86,917
Floating debt	2,736	Tax valuation 1896	3,056,811
Total debt	102,736	Total tax (per $1,000)	22·20
Sinking fund	15,819	Population 1890 was	4,692

MEAGHER CO.—C. W. HILL, County Clerk.

County seat is White Sulphur Springs.

LOANS—	When Due.		
FUNDING BONDS—		Floating debt	$10,893
7s, J&J, $50,000	Jan. 1, 1902	Total debt	198,893
6s, J&J, 50,000	July 1, 1902	Sinking funds	32,290
6s, J&J, 25,000	July 1, 1914	Net debt Dec. 1, 1896	198,893
Subject to call after July 1, 1904		Tax valuation 1896	4,044,798
REFUNDING BONDS—		Assessm't same as actual value.	
6s, J&J, $63,000	Jan. 1, 1913	State tax (p'r $1,000) '95.	$2·50
Optional after Jan. 1, 1903		County tax (per $1,000)	17·75
Bonded debt Dec. 1, '96	$188,000	Population in 1890 was	4,749

INTEREST on the funding bonds is payable at the Fourth National Bank, N. Y.; on refunding bonds at the National Park Bank, N. Y.

MISSOULA.—{J. M. KEITH, Mayor. W. F. HUGHES, City Clerk.

Missoula is the county seat of Missoula County.

LOANS -	When Due.		
BRIDGE BONDS—		Bonded debt Jan. 1, 1897	$99,000
6s, M&N, $38,000	Nov. 1, 1911	Floating debt	61,000
Subject to call after Nov. 1, 1901.		Total debt	160,000
CITY HALL BONDS—		Sinking fund	4,334
7s, M&S, $6,000	Sept. 1, 1902	Net debt Jan. 1, 1897	155 665
Subject to call at any time.		Tax valuation 1896	2,537,000
SEWER BONDS—		Assessment about ½ actual value.	
6s, M&N, $55,000	Nov. 1, 1911	Total tax (per $1,000)	$29·25
Subject to call after Nov. 1, 1901.		Population 1890 was	3,426
		Population 1897 (local est.)	5,000

INTEREST on the City Hall bonds is payable by M. Bolles & Co., Boston, Mass.; on other loans by the Mercantile Trust Company, N. Y

TAX FREE—All bonds of this city are exempt from taxation.

MISSOULA CO.—ALFRED CAVE, Treasurer.

County seat is Missoula.

LOANS—	When Due.		
JAIL BONDS—		Total debt	$354,685
7s, F&A, $13,000	Mar. 1, 1909	Sinking fund	5,138
COUNTY BONDS—		Net debt Jan. 1, 1897	349,547
7s, F&A, $50,000	Feb. 1, 1901	Tax valuation, real	3,417,826
5s, J&J, 4,600	1898-1900	Tax valuation, personal.	2,639,303
FUNDING BONDS—		Total valuation 1896	6,057,199
6s, J&J, 150,000	Jan. 1, 1912	Assessment about ½ actual value.	
REFUNDING BONDS—		Tax valuation 1890	8,113,188
6g, J&J, 40,000g	July 1, 1916	Tax rate (per $1,000)	$14·25
Bonded debt Jan. 1, '97	$257,900	Population 1890 was	14,427
Floating debt	96,785	Population in 1897 (est.)	13,500

INTEREST on jail bonds and warrants due 1912 is payable at New York; all other warrants at Missoula.

TAX FREE.—Bonds issued by this county are exempt from taxation

PARK CO.—T. H. SMITH, County Clerk.

County seat is Livingston. By act of the last Legislature this county was divided into three parts, forming Park, Sweet Grass and Carbon counties; the old debt corrected to date is given below:

LOANS—	When Due.		
FUNDING BONDS—		6s, J&J, $75,000	July 1, 1913
7s, J&J, $70,000	Jan. 1, 1908	6s, J&J, 45,000	July 1, 1914
Subject to call after 15 years.		Bonded debt Dec. 1, '96.	$200,000
7s, J&J, $10,000	Jan. 1, 1910	Accrued interest	5,333
Subject to call after Jan. 1, 1905		Total debt	205,333

Cash on hand..... $20,308
Net debt Dec. 1, 1896... 185,024
Tax valuation 1896.... 3,376,015
Tax valuation, real..... 2,552,140
Tax valuation, personal 947,192
Total valuation 1895... 3,499,332
Assessment abt. 65% actual value.
Total tax (per $1,000).....$18·00
Population in 1890 was.....6,881
Population 1897 (est.).....6,000

INTEREST on the bonds is payable at New York and at Livingston, Mont.

SILVER BOW CO.—W. L. HILL, Treasurer.

County seat is Butte City.

LOANS— *When Due.*
FUNDING BONDS—
5s, J&J, $125,000.....July 1, 1917
Subject to call after July 1, 1907
Interest payable at County Treas'y.
Bonded debt Jan. 1, 1896.$125,000
Sinking fund..... $18,833
Net debt Jan. 1, 1896.. 106,166
Tax valuation 1895....23,091,405
Assessment is ¾ actual value.
State & Co. tax (per $1,000).$17·00
Population in 1890 was.....23,744

YELLOWSTONE CO.—S. F. MORSE, Treas.

County seat is Billings.

LOANS— *When Due.*
REFUNDING BONDS—
7s, g. J&J, $91,500...July 1, 1907
Subject to call after July 1, 1897
FUNDING BONDS—
6s, g, $59,000.....Oct. 1, 1911
Subject to call after Oct. 1, 1901
Bonded debt Jan. 1, '97..$150,500
Floating debt..... 6,442
Total debt.....156,942
Sinking fund..... $4,515
Net debt Jan. 1, 1897.....152,427
Tax valuation..... 1,848,748
Tax valuation, personal 1,285,285
Tax valuation, railroads 480,766
Total valuation 1896... 3,614,799
Assessment about ⅔ actual value.
Total tax (per $1,000) .....$22·00
Population in 1890 was..... 2,065
Population 1896 (est)..... 4,000

The county's debt is limited to 4 per cent of the assessed valuation.

INTEREST is payable in New York at the Nat. Bank of the Republic.

TAX FREE.—Bonds issued by this county are free from taxation.

State of Wyoming.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act of July 25 1868) - July 25, 1868
Admitted as a State (Act of July 10 1890) - July 10, 1890
Total area of State (square miles) - - - - 97,890
State Capital - - - - - - - - - Cheyenne
Governor (term expires 1st Mon. Jan. 1899) Wm. A. Richards
Secretary of State (term ends 1st Mon. Jan. 1899) C.W. Burdick
Treasurer (term expires 1st Monday Jan. 1899) Henry G. Hay

Legislature meets biennially in odd years on the 2d Tuesday in January, and sessions are limited to 40 days.

DEBT HISTORY.—All the necessary data respecting the State's debt will be found in the following statement.

LOANS— NAME AND PURPOSE.	Interest. P. C.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Capitol Building Bonds....	6	Jan. 1	Jan. 1, 1902-1911 $15,000 yearly.	$150,000
Insane Asylum Bonds.....	6	Jan. 1	Jan. 1, 1913-1922 $3,000 yearly.	30,000
Public Building Bonds....	6	July 1	July 1, 1919-1928 $9,000 yearly.	90,000
University Building Bonds	6	Jan. 1	Jan. 1, 1902-1911 $5,000 yearly.	50,000

INTEREST on the public building bonds is payable at the Fourth National Bank, New York; on all others at the State Treasurer's office, or at the Mercantile National Bank, New York.

TOTAL DEBT, ETC.—The total debt on Feb. 1, 1897, was $320,000, all bonded. At the close of 1893 the grand total indebtedness of the State and all its counties and cities was $1,928,400, of which $1,681,400 was bonded and $246,715 floating.

ASSESSED VALUATION.—The following statement shows the total assessed valuation of property in Wyoming for the years indicated.

Years.	Valuation.	Years.	Valuation
1896	$30,028,694	1889	$31,431,495
1895	29,838,938	1888	33,338,541
1894	29,198,041	1885	30,717,249
1893	32,356,802	1880	11,857,344
1891	32,536,400	1875	9,493,638
1890	30,665,498	1870	6,924,357

DEBT LIMITATION.—In Wyoming the provisions of the Constitution with respect to debt contraction and limitation are quite voluminous. They are all found in Article 16 of that instrument, and indicate that the State is determined to preserve with care the conservative reputation which it enjoyed as a Territory. Citations from the laws of the State respecting debt limitation will be found on page 137 of the STATE AND CITY SUPPLEMENT of April, 1895.

POPULATION OF STATE.—Wyoming's population has been as follows in the years indicated:

1890.....60,705 | 1880.....20,789 | 1870.....9,118

In 1870-80 increase was 11,671, or 128·00 per cent, and in 1880-90 39,916, or 192·01 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF WYOMING.

ALBANY CO.—County seat is Laramie City.

LOANS— *When Due.*
FUNDING BONDS—
6s, J&J, $142,000...Nov. 16, 1901
(part yearly) to Nov. 16, 1910
Interest payable in New York.
Bonded debt Jan. 1,'97...$142,000
Floating debt..... 6,000
Total debt Jan. 1, 1897..$148,000
School debt (additional). 23,000
Tax valuation 1896.....3,606,904
Assessment about ½ actual value.
Total tax (per $1,000).....$27·375
Population in 1890 was.....8,865
Population in 1894 (est).....9,000

TAX FREE.—All bonds issued by this county are exempt from taxation.

BUFFALO.—CHARLES H. BURRITT, Mayor. G. E. A. MOELLER, Clerk.

Buffalo is in Johnson County.

LOANS— *When Due.*
6s, Jan., $40,000.....Jan. 1, 1903
Subject to call after Jan. 1, 1903
Interest payable in New York.
Total debt Jan. 1, 1897... $40,000
Tax valuation, real..... 169,904
Tax valuation, personal..$116,205
Total valuation 1896..... 286,109
Assessment about ⅓ actual value.
Total tax (per $1,000).....$37·90
Population in 1890.....1,087
Population in 1897 (est.)..... 950

TAX FREE.—All of the above-mentioned bonds are exempt from taxation.

CARBON COUNTY.—F. M. BAKER, Treas.

County seat is Rawlins.

LOANS.— *When Due.*
FUNDING BONDS—1890—
6s, J&J, $144,000.....1900-1909
($14,400 due yearly on July 1.)
Total debt Feb. 1, 1897.. $144,000
Tax valuation, real.....1,139,783
Tax valuation, personal.1,354,934
Tax valuation RR. & telg. 900,685
Total valuation 1896....3,395,402
Assessment about ½ actual value.
Total tax (per $1,000).....$19·75
Population in 1890 was.....6,857
Population in 1897 (est.).....7,500

INTEREST is payable at the National Park Bank, New York.

CHEYENNE.—W. R. SCHNITGER, Mayor. M. J. NICHOLS, Treasurer.

Cheyenne is situated in Laramie County.

LOANS— *When Due.*
REFUNDING BONDS 1892—
6s, Jan. 1, $127,500..Mar. 1, 1898
($6,375 due y'rly) to Mar. 1, 1922
VIADUCT BONDS 1891—
6s, Jan. 1, $60,000...Aug. 1, 1902
($3,000 due y'rly) to Aug. 1, 1921
WATER EXTENSION BONDS 1891—
6s, Jan., $65,000.....Aug.1, 1902
($3,250 due yearly) to Aug.1, 1921
Total debt Jan. 20, 1897..$252,500
Water debt included.... $192,500
Tax valuation 1896.....3,000,000
Assessment is ½ actual value.
State tax (per $1,000) '94....$5·85
County tax (per $1,000) '94..11·90
City tax (per $1,000) 1896... 7·00
Average school tax 1896..... 7·20
City property (value) '96.$750,000
Population in 1890 was.....11,690
Population 1897 (est.).....11,500

INTEREST on the refunding bonds is payable in New York; on the water extension bonds in Hartford, Conn.; on the viaduct bonds in New York and Hartford.

OPTIONAL.—Bonds of 1891 are subject to cal after 1901; those of 1892 after 1898.

CONVERSE CO.—F. A. AMNSPOKER, Treas.

County seat is Douglas.

LOANS *When due.*
FUNDING BONDS—
6s, J&J, $60,000.....July 1, 1909
Interest is payable in New York.
Bonded debt July 1, 1896..$60,000
Floating debt..... 25,000
Total debt..... 85,000
Sinking Fund..... 6,400
Net debt July 1, 1896.... $78,600
Tax valuation 1896....$1,479,085
Assessment about ½ actual value.
State tax (per $1,000).....$6·00
County tax (per $1,000).....10·50
Bond tax (per $1,000)..... 5·00
Average school tax..... 1·50
Population in 1890 was.....2,738
Population in 1896 (est.)....3,000

CROOK CO.—W. L. NETTELHORST, Clerk.

County seat is Sundance.

LOANS— *When Due.*
COURT HOUSE AND JAIL BONDS—
6s, J&J, $18,000 .....July 1, 1897
($1,000 due yearly) to July 1, 1915
FUNDING BONDS—
6s, J&J, $55,000.....May 1, 1901
($5,500 due yearly) to May 1, 1911
Interest is payable in New York.
Bonded debt Sept. 1, '96. $74,000
Floating debt about..... $30,000
Total debt Sept.1,'96, abt. 104,000
Tax valuation, real..... 664,777
Tax valuation, personal. 947,571
Total valuation 1896....1,613,299
Assessment about ½ actual value.
Population in 1890 was.....2,338
Population in 1896 (est.)....3,000

All of the above issues are free from taxation.

EVANSTON.—F. H. HARRISON, Mayor. FRED. A. VOIGHT, Treasurer.

Evanston is situated in Uinta County.

LOANS— *When Due.*
WATER BONDS—
6s, M&S, $20,000.....1900
($2,000 yearly) to 1910
6s, ann., $6,000..... 1926
Subject to call after 1906
Bonded debt Jan. 1, '97...$26,000
Floating debt..... $1,600
Total debt Jan. 1, 1897.... 27,600
Total valuation 1896.....617,899
Assessment is 3-5 actual value.
City tax (per $1,000).....$6·00
Population in 1890 was.....1,995
Population in 1897 (est.)....2,300

INTEREST is payable in Chicago or Evanston.

TAX FREE.—All bonds issued by this town are exempt from taxation.

JOHNSON CO.—County seat is Buffalo.

LOANS— *When Due.*
FUNDING BONDS—
6s, J&J, $74,000..... 1901
($7,400 yearly) to 1910
Court House bonds.....$6,000
Bonded debt (last returns)..79,000
Floating debt..... $12,602
Total debt (last returns). 91,602
Tax valuation 1896.....1,455,555
Assessment is ½ actual value.
Population in 1890 was.....2,357
Population in 1880 was..... 637

INTEREST is payable in New York.

LARAMIE.—The city of Laramie is situated in Albany Co.

LOANS— *When Due.*
SEWER BONDS—
6s, J&J, $40,000.....July 1, 1917
Subject to call after July 1, 1897
Funded debt (last returns) $40,000
Floating debt..... $36,000
Tax valuation 1893.....1,809,513
Tax rate (per $1,000).... $28·27
Population in 1890 was.....6,388
Population in 1880 was.....2,696

LARAMIE COUNTY.—JOHN ROBERTS, Treas.

County seat is Cheyenne City.

Total debt Mar. 15, 1896. $400,000
Tax valuation 1896.....5,407,290
Assessment is ⅖ actual value.
Total tax (per $1,000) 1895 $29·00
Population in 1890 was.....16,777
Population in 1880 was.....6,409

SHERIDAN.—This town is in Sheridan County.

LOANS— *When Due.*
WATER WORKS BONDS—
6s, Jan. 1, $75,000 ...Aug. 1, 1923
Subject to call after Aug. 1, 1903
Bonded debt (last returns) $75,000
Floating debt..... 7,608
Total debt..... 82,608
Cash on hand..... $2,545
Net debt (last returns).... 80,063
Tax valuation 1894..... 728,277
Assessment is ⅓ actual value.
Tax rate (per $1,000)..... $3·00
Population in 1890 was..... 281
Population in 1894 (est.).... 1,800

INTEREST on the bonds is payable at the Chemical National Bank New York

SWEETWATER CO.—L. P. Thomas, Clerk.

County seat is Green River.

LOANS—	When Due.		
Funding Bonds—		Tax valuation 1896.....$3,664,124	
6s, J&J, $40,000.	Mar. 1, 1902 to '11	Tax valuation, real.....1,003,625	
($4,000 due yearly.)		Tax valuation, personal.1,129,622	
5½s, J&J, $53,000.	Nov., 1902 to '11	Railroad and telegraph..1,432,261	
($5,300 due yearly.)		Total valuation 1895....3,565,509	
Bonded debt Jan. 1, 1896.	$93,000	Assessment about 7/10 actual value.	
Sinking fund and cash...	46,940	Total tax (per $1,000).....$20·00	
Net debt Jan. 1, 1896....	46,060	Population in 1890 was.....4,941	

INTEREST on 6s is payable at Chemical National Bank, N. Y.; on 5½s, at Green River, Wyoming.

TAX FREE.—All bonds of this county are exempt from taxation.

UINTA CO.—John R. Arnold, Treasurer.

County seat is Evanston.

LOANS—	When Due.		
Funding Bonds—		Tax valuation, real.....$1,167,562	
6s, Jan., $100,000....	June 1, 1916	Tax valuation, pers'l...	918,014
Jail and Residence Bonds—		Railroad and telegraph	1,338,555
8s, Dec. 31, $9,500...	Aug. 1, 1897	Total valuation 1895....3,424,131	
Subject to call at any time.		Assessment is ½ actual value.	
Interest payable at Evanston.		Total tax (per $1,000)....$20·40¼	
Total debt Feb. 1, 1896..	109,500	Population in 1890 was.....7,881	
Tax valuation 1896.....3,551,911		Population in 1880 was.....2,879	

TAX FREE.—The county's bonds are exempt from taxation.

State of Idaho.

ITS

DEBT, RESOURCES, Etc.

Organized as a Territory (Act March 3, 1863) - March 3, 1863
Admitted as a State (Act July 3, 1890) - - - July 3, 1890
Total Area of State (square miles) - - - - - 84,800
State Capital - - - - - - - - - - - Boise
Governor (term ends 1st Monday Jan. '99) Frank Steunenberg
Secretary of State (term ends 1st Mon. Jan. '99) Geo. J. Lewis
Treasurer (term expires 1st Mon. Jan. '99) - Geo. H. Storer
Auditor (term expires 1st Mon. Jan. '99) - J. H. Anderson

Legislature meets biennially in odd years on the Monday after the 1st of January, and the length of sessions is limited to 60 days.

DEBT HISTORY.—Idaho as a Territory always kept its debt within moderate limits. When it became a State the bonded debt of the Territory was $146,715 06. Of that amount $46,715 06 was issued to pay floating debt, $80,000 to pay for Capitol building and $20,000 for an asylum. The condition of the State's debt now is set out with all the details below.

LOANS— NAME AND PURPOSE.	Interest.— P. Ct.	Payable.	Principal.— When Due.	Outstandi'g.
Asylum improvem't	5	J & J	July 1, 1905-'15	$25,000
Normal School.....	5	J & J	July 1, 1905-'15	75,000
Refunding.....1891-2	6	J & D	June 1, 1901-'11	108,000
Wagon road.....1890 ..		J & J	July, 1900-10	11,000
do 1891	6	J & J	July 1, 1901-'11	29,000
do 1892	6	J & J	July 1, 1902-'12	8,000
do 1893	6	J & J	Jan. 1903-'13	2,000
do 1893	5	J & J	May 1, 1903-'13	20,000
do 1893	5	J & J	July 1, 1903-'13	65,000
do 1894	5	J & J	June, 1904-'14	50,000

INTEREST on the asylum improvement and normal school bonds is payable at the Chase National Bank, New York; on the 6 per cent wagon-road bonds by Wells, Fargo & Co., New York; on the refunding bonds at the office of the State Treasurer.

TOTAL DEBT, ETC.—The total bonded debt on Jan. 1, 1897, was $393,000. On Feb. 16, 1895, bonded debt was $378,000; floating debt, $85,469; total debt, $463,469. In 1880 the total debt, less sinking fund, was $88,381.

ASSESSED VALUATION.—In 1896 the total assessed valuation was $28,962,833; in 1893 the total assessed valuation was $33,431,841, property being assessed at about ⅓ of its estimated true value In 1880 the assessed valuation of real estate was $2,297,526; personal property, $4,143,350; total, $6,440,876. The tax rate per $1,000 in 1896 was $8·50; in 1893 it was $8·50; in 1892, $7·55.

DEBT LIMITATION.—Idaho has placed limits in its Constitution upon the debt-making power both of the State and its municipalities. Though the provisions have a conservative tendency, they are not quite as strict as the Constitutional limitations of most of the other new States. For a digest of the laws respecting debt limitation in Idaho, see State and City Supplement of April, 1895, pages 138 and 139.

POPULATION OF STATE.—The population of Idaho has been as follows in the years named:

1890.....84,385 | 1880.....32,610 | 1870.....14,999

In 1870-80 increase was 17,611, or 117·41 per cent, and in 1880-90 51,775, or 158·77 per cent. The population in 1897, according to local figures, was 148,000.

Cities, Counties and Towns

in the

STATE OF IDAHO.

ADA COUNTY.—County seat is Boise City.

Bonded debt (last returns).$55,000	Value of county property $127,000
Floating debt.....190,483	Tax valuation 1896.....3,334,188
Total debt (last returns)..245,483	Total tax (per $1,000) '96...$25·00
Cash on hand..... 18,385	Tax valuation in 1890...3,744,642
Net debt (last returns).... 227,098	Population in 1890 was.....8,368

ALTURAS COUNTY.—County seat was Hailey.

LOANS—	When Due.		
Court House Bonds.		Bonded debt Jan. 1, 1896.	$231,000
6s, Jan., $40,000.....	——	Floating debt.....	140,000
Funding Bonds—		Total debt.....	371,000
7s, J&J, $227,000.....	1897	Sinking fund.....	36,000
($22,700 yearly) to	1906	Net debt Jan. 1, 1896....	335,000
7s, J&J, $45,000.....	1898	Tax valuation 1895.....1,250,000	
($4,500 yearly) to	1907	Assessment is ⅓ actual value.	
6½s, J&J, $19,000.....	1897	State & Co. tax (per $1,000).$11·25	
($1,900 yearly) to	1906	Value of county property.$65,000	
		Population in 1890 was.....2,629	
		Population in 1896 about....4,500	

INTEREST on 6s paid in Hailey; on all other bonds in New York.

The above shows the debt for which Alturas County was primarily held, the bonds having been issued by Alturas County before the creation of Elmore and Logan counties and before the annexation of a part of Alturas to Bingham. When the Legislature parcelled out Alturas County it failed to provide for an apportionment of the debt.

The amount which Alturas County will be required to pay is only about one-fifth of above amount, because the bonds pledged the taxable property of the county as constituted at the time of issue, and before the division of Alturas. Elmore, Logan and part of Bingham county were taken from Alturas County in 1889.

BANNOCK COUNTY.—John Scott, Auditor.

County seat is Pocatello.

LOANS—	When Due.		
Funding Bonds—		Assessment about 2/5 actual value.	
6s, J&J, $125,000..	Jan. 1, 1906-16	State tax (per $1,000).....	$9·00
Bond. debt Feb. 8, '97...	$125,000	County tax (per $1,000).....	21·00
Tax valuation, real.....	1,410,000	Total tax (per $1,000).....	45·00
Tax valuation, personal.	190,000	Value of county property...	$8,800
Tax valuation, 1896.....1,600,000		Population in 1890 was	.....
		Population in 1897 (est.)...	12,000

BINGHAM CO.—County seat is Blackfoot.

Bonded debt Jan. 1, '97...$113,000	Tax valuation 1896....$1,374,494
Floating debt..... 70,000	State tax (per $1,000)..... $8·50
Total debt. 183,000	County tax (per $1,000).. $37·00
Sinking funds..... 85,000	Population in 1890 was.. 13,575
Net. debt Jan. 1, '97 98,000	Population in 1897 (est.). 8,000

BOISE.—{W. E. PIERCE, Mayor. ARCH. CUNNINGHAM, Clerk.

The County seat of Ada County.

LOANS—	When Due.		
City Hall Bonds—		Sewerage Bonds—	
6s, ..., $40,000.....	July 1, 1911	6s, ..., $50,000.....	July 1, 1911
Subject to call after July 1, 1901		Subject to call after July 1, 1901	
Funding Bonds—		Bond'd debt Jan. 1, 1896.	$161,000
6s, ..., $71,000.....	July 2, 1914	Floating debt.....	21,000
Subject to call after July 2, 1904		Total debt Jan. 1, 1896.	182,000
Sidewalk Bonds—		Tax valuation 1895.....1,894,738	
6s, ..., $35,000....	1897 to 1903	Real valuation.....5,684,000	
Payable 1/7 yearly.		Tax rate (per $1,000)...	$11 00
		Population in 1890 was.....2,311	
		Population in 1880 was.....1,899	
		Populat'n '95 (local census).7,124	

CANYON COUNTY.—R. S. Madden, Treas.

County seat is Caldwell.

Bonded debt Apr. 1, '96. $14,857	Actual valuation about $5,000,000
Floating debt..... 54,584	Total tax (per $1,000) 1896.$30·00
Total debt Apr. 1, 1896. 69,441	Value of co. property '94..$31,623
Tax valuation 1896.....1,936,093	Population in 1895 about....5,000

CUSTER COUNTY.—County seat is Challis.

LOANS—	When Due.		
Funding Bonds—		Total debt.....	$109,509
7s, J&J, $25,000.....	Jan. 1, 1900	Cash on hand	2,123
($2,500 due yearly) to	Jan. 1, 1909	Net debt (last returns)...	107,386
7s, J&J, $50,000.....	Jan. 1, 1903	Tax valuation 1896.....	509,292
($5,000 due yearly) to	Jan. 1, 1912	Assessment is nearly actual value.	
Bonded debt (last returns).$75,000		Total tax (per $1,000) '96..$64·50	
Floating debt..... 34,509		Value of county property.$23,420	
		Population in 1890 was.....2,176	

INTEREST is payable at New York.

FREMONT CO.—Ernest Bramwell, Auditor.

County seat is St. Anthony.

Float'g debt Jan. 1, 1897.$151,000	Total valuation 1896...$1,473,885
County has no bonded debt.	Assessment about 2/5 actual value.
Tax valuat'n real & per$1,087,006	State & Co. tax (per $1,000)$40·00
Tax valuat'n RR. & tel. 386,879	Population in 1897 (est.).....8,700

IDAHO COUNTY.—County seat is Mount Idaho.

Floating debt (last ret'ns).$72,655	Value of county property. $8,000
County has no bonded debt.	Tax valuation, 1896.....964,556
Cash on hand $2,072	Tax rate (per $1,000)..... 46·20
Net debt (last returns)..... 70,583	Population in 1890 was.....2,955

KOOTENAI COUNTY.—County seat is Rathdrum.

LOANS—	When Due.		
Funding Bonds—		Bonded debt (last ret'ns)	$98,000
7s, J&J, $12,000.....	Jan. 1, 1897	Net floating debt	49,650
($1,000 due yearly) to	Jan. 1, 1907	Total debt.....	147,650
6s, J&J, $80,000..	May 2, '02 to '11	Cash on hand	6,420
($8,000 due yearly.)		Net debt (last returns)...	141,230
Road Bonds—		Tax valuation 1896.....2,164,307	
8s, J&J, $6,000.....	Jan. 1, 1899	Total tax (per $1,000)...	$34·00
($600 y'rly June 1) to	June 1, 1908	Value of county property	38,800
		Population in 1890 was.....4,108	

INTEREST on funding 7s and road bonds is payable at Chemical National Bank, New York; on funding 6s at Kountze Bros., New York

LATAH COUNTY.—County seat is Moscow.

Bonded debt (last returns).$20,000	Tax valuation 1896 ....$2,850,344
Floating debt 67,662	Tot. tax (per $1,000)'96 29·00
Total debt..... 87,662	Value of county prop'y. 73,126
Cash on hand 22,432	Population in 1890 was.....9,173
Net debt (last returns)..... 65,230	

LEMHI COUNTY.—J. P. Clough, Auditor.

County seat is Salmon City.

LOANS—	When Due.		
Refunding Bonds—		Net debt Jan. 18, 1897.....$63,915	
8s, J&J, $25,200..	July 1, '97 to '05	Tax valuation 1896.....	805,557
($2,800 due yearly.)		Assessment about 2/3 actual value.	
Bonded debt Jan. 18, '97..	$26,000	Tax rate (per $1,000).....	$52·50
Floating debt.....	52,021	Population in 1890 was.....	1,915
Total debt.....	78,021	Population in 1880 was.....	2,230
Cash on hand	14,105	Population in 1897 (est.)....	5,000

INTEREST is payable in New York

LOGAN COUNTY.—County seat was Bellevue.

Bonded debt (last ret'ns)	$148,258	Tax valuation 1894	$1,752,947
Floating debt	50,888	Total tax (per $1,000)	30·00
Total debt	199,146	Value of co. property	18,400
Cash on hand	34,538	Population in 1890 was	4,169
Net debt (last returns)	164,608		

MOSCOW.—Moscow is the county seat of Latah County.

LOANS—	When Due.		
CITY BONDS—		6s, J&J,	25,000.....Oct. 15, 1911
6s, J&J, $8,000	July 1, 1913	Bonded debt (last ret'ns)	$99,000
6s, 35,000	1913	Total valuation 1893	1,379,060
FUNDING BONDS—		Assessment is ⅗ actual value.	
6s, J&J, $15,000	Oct. 15, 1911	Average school tax	12·00
WATER BONDS—		Population in 1890 was	2,861
7s, Nov., $16,000	Nov. 1, 1909		

INTEREST on the funding bonds is payable at the Chemical National Bank, New York; on the water bonds at the Importers' & Traders' National Bank, New York

NEZ PERCE CO.—

County seat is Lewiston. This county was divided in 1889, the county of Latah being set off, leaving only the unsettled portion of the country in the county of Nez Perce.

LOANS—	When Due.		
COURT HOUSE BONDS—		Net debt Feb 1, 1895	$93,000
8s, Nov., $30,000		Total valuation 1896	1,429,129
Bonded debt Feb. 1, 1895	$30,000	Assessment about ⅓ actual value.	
Floating debt	80,000	Total tax (per $1,000)	$36·50
Total debt	110,000	Population in 1890 was	2,847
Sinking fund	17,000	Population in 1880 was	3,965

ONEIDA COUNTY.—County seat is Malad City.

LOANS—	When Due.		
8s, J&J, $30,000	1904	Net debt (last returns)	$74,544
6s, J&J, 30,000	——	Value of county prop'y.	33,000
Bonded debt (last ret's)	$60,000	Tax valuation 1896	1,324,895
Floating debt	24,233	Assessm't about 65% actual value.	
Total debt	84,233	Tax rate (per $1,000)	$32·00
Cash on hand	9,689	Population in 1890 was	6,819
		Population in 1880 was	6,964

INTEREST on 8s is payable at New York; on 6s at option of holder

OWYHEE CO.—E. L. BALLARD, Auditor.

County seat is Silver City. Six per cent gold bonds to the amount of $61,000 for the purpose of funding the floating debt are now being advertised for sale on April 12, 1897.

Floating debt Jan. 4, 1897	$86,392	Assessment about ⅖ actual value.	
County has no bonded debt.		Total tax (per $1,000)	$35·00
Cash on hand	33,190	Value of county property	$30,050
Net debt Jan. 4, 1897	53,202	Population in 1890 was	2,021
Tax valuation 1896	796,809	Population in 1897 (est.)	5,500

SHOSHONE CO.—County seat is Murray.

LOANS—	When Due.		
COUNTY BONDS—		Cash on hand	$20,558
8s, semi-an., $28,000	1902	Net debt Jan. 1, 1895	312,778
8s, semi-an., 252,000	1903-1912	Tax valuation real	1,351,455
($25,200 due yearly.)		Tax valuation personal	317,229
		Total valuation 1896	1,668,684
Bonded debt Jan. 1, 1895	$280,000	Total tax (per $1,000)	55·00
Floating debt	53,336	Population in 1890 was	5,382
Total debt	333,336	Population in 1880 was	409

WASHINGTON CO.—C. M. HIXON, Treas.

County seat is Weiser.

Bonded debt Jan. 1, '97.	$40,000	Total tax (per $1,000) '95	$32·50
Floating debt	9,555	Population in 1890 was	3,836
Total debt	49,555	Population in 1896 about	4,500
Tax valuation 1896	1,107,220		

State of Colorado.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Feb. 28, 1861) - Feb. 28, 1861
Admitted as a State (Act March 3, 1875) - - Aug. 1, 1876
Total area of State (square miles) - - - - 103,925
State Capital - - - - - - - - Denver
Governor (term expires Jan. 1899) - - - Alva Adams
Secretary of State (term expires Jan. '99) - C. H. S. Whipple
Treasurer (term expires Jan. 1899) - - Geo. W. Kephart

Legislature meets biennially in odd years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1895, p. 140. The present debt is as follows:

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Capital bonds	3½	.....	Jan. 1, 1905	$300,000
do	4	.....	Jan. 1, 1907	300,000
Funding deficiency bonds 1893	4	.....	1910	100,000
Insurrection, Cripple Cr'k, bds.	4	.....	1910	70,500

INTEREST is payable at the Treasurer's office, Denver.

TOTAL DEBT, ETC.—The following shows the gross debt of the State and the cash offsets thereto on the dates named.

	Dec. 1, 1896.	Dec. 1, 1894.	1892.
Outstanding warrants	$1,916,787	$1,937,440	$1,769,592
Int. of indebtedness	70,268	94,555	36,056
Ico weed certificates	.....	5,913	5,829
Capitol building bonds	600,000	600,000	600,000
Equal deficiency bonds	100,000	.....	.....
Insurrection bonds	70,500	.....	.....
Other indebtedness	399,953	450,380	.....
Total	$3,157,509	$3,088,288	$2,411,477
Net assets	865,197	1,180,081	949,022
Net debt	$2,293,312	$1,908,207	$1,462,455

DEBT AND TAX VALUATION.—The following shows the State's total assessed valuation, the State tax per $1,000, and the total State debt for each year since 1876:

Nov. 30—	Total Assessed Valuation.	State Tax (per $1,000).	Total Debt Nov. 30.
1896	$206,598,561 00	$4·00	$3,157,509 00
1895	202,584,334 00	.....	.....
1894	208,905,279 00	.....	3,088,288 00
1893	238,722,417 00	.....	.....
1892	236,884,449 00	4·00	2,411,477 00
1890	220,544,064 62	4·00	1,647,900 61
1885	115,420,193 90	5·56	814,494 66
1880	73,698,746 29	5·00	213,484 76
1877	43,453,946 36	5·60	227,709 18

In addition to the tax rate as above there is a poll tax of $1·00 per capita. Prior to 1880 this poll tax was 50 cents per capita.

DEBT LIMITATION.—Colorado's Constitutional provisions with reference to the creation of debt are of considerable length, and strike one at first as quite elaborate. After a brief study of the provisions their good qualities stand out so plainly as wholly to disarm criticism. No State has placed the debt-making power on a more reasonable basis. All the regulations with reference to public indebtedness are found in article 11 of the Constitution. See STATE AND CITY SUPPLEMENT of April, 1895, pages 140 and 141.

POPULATION OF STATE.—The population of Colorado has been as follows in the year named:

1890	412,198	1870	39,864
1880	194,327	1860	34,277

In 1860-70 increase was 5,587, or 16·30 per cent; in 1870-80, 154,463 or 3 7·47 per cent; in 1880-90, 217,871, or 112·12 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF COLORADO.

BENT COUNTY.—Las Animas is the county seat.

LOANS—	When Due.		
COURT HOUSE—		Bonded debt (last returns)	$33,000
7s, April, $25,000	April, 1901	Warrants issued	16,739
Subject to call.		Tax valuation 1896	1,039,311
RAILROAD AID—		Assessment about ½ actual value.	
8s, July, $8,000	July, 1910	Tax rate (per $1,000) 1893	$36·00
Subject to call.		Population in 1890 was	1,313
		Population in 1880 was	1,654

INTEREST on court-house bonds is payable at New York; on railroad aid bonds at Boston, Mass.

BOULDER—{C. RICKETTS, Mayor. E. K. STAFFORD, Clerk.

This is the county seat of Boulder County.

LOANS—	When Due.		
WATER BONDS—		Tax valuation 1896	$1,313,525
6s, J&D, $30,000, g	Dec. 1, 1908	Assessment is ⅓ actual value.	
6s, J&D, 20,000, g	June 1, 1906	Total tax (per $1,000)	$58·30
5s, J&D, 80,000, g	June 1, 1905	Population in 1890 was	3,330
Total debt Jan. 1, 1897.	$151,700	Populat'n '96 (local estimate)	6,000

The bonds are all optional after 10 years from their date.

INTEREST on 5s and 6s due 1906 is payable at the Chemical National Bank, New York; on 6s due 1908 at American Exchange National Bank, New York.

TAX FREE.—All issues of this city's bonds are exempt from taxation.

BOULDER CO.—L. H. SMITH, Treasurer.

County seat is Boulder.

LOANS—	When Due.		
PUBLIC BUILDING:		Tax valuation 1896	$5,213,655
3s, April, $42,000	Apr. 1, 1905	Assessment about ⅖ actual value.	
Bonded debt Apr. 1, 1896	$42,000	State & Co. tax (per $1,000)	$24·80
Floating debt	18,000	Population in 1890 was	14,082
Total debt April 1, 1896	60,000	Population in 1880 was	9,723
		Population in 1896	18,000

CANON CITY.—{S. S. NICHOLS, Mayor. C. J. FREDRICKSON, Treasurer.

This is the county seat of Fremont Co.

LOANS—	When Due.		
FUNDING BONDS—		Total debt Jan., 1897	$110,000
6s, $40,000	July 1, 1903	Water debt (included)	70,000
(Subject to call July 1, 1899)		Tax valuation 1896	698,212
REFUNDING WATER BONDS—		Assessment is ⅓ actual value.	
6s, M&S, $60,000	Mar. 16, 1926	Total tax (per $1,000)	$67·60
WATER WORKS BONDS—		Population in 1890 was	2,825
6s, J&J, $10,000	Oct. 15, 1909	Population in 1880 was	1,501
(Subject to call in 10 years.)		Population in 1895 (est'd)	5,000

TAX FREE.—All bonds of this city are exempt from taxation.

INTEREST on the water bonds is payable at Canon City and in New York.

CHAFFEE CO.—C. W. ERDLEN, Treasurer.

County seat is Buena Vista.

LOANS—	When Due.		
FUNDING BONDS—		Total debt Feb. 1, 1897	$224,500
6s, A&O, $224,500	Dec. 2, 1923	Tax valuation 1896	2,320,182
Optional after Oct. 1, 1903.		Assessment about ⅓ actual value.	
		Population 1897 (estimat.)	10,550

SCHOOL DISTRICT.—

7s, M&S,	Mar. 1, 1907	Tax valuation 1895	$633,965
Subject to call after Mar. 1, 1897		Real valuation (about)	3,000,000
Total debt (last returns)	$27,000	Population in 1897 (est.)	3,000

COLORADO SPRINGS.—J. C. PLUMB, Mayor.

This city is situated in El Paso County.

LOANS—	When Due.		
BRIDGE & VIADUCT BONDS—		WATER-WORKS—(Cont.)—	
6s, J&J, $10,000	July 1, 1905	5s, J&J, $50,000	Jan. 1, 1906
6s, F&A, 30,000	Aug. 1, 1906	5s, M&S, 60,000	Mar. 1, 1909
SEWER BONDS—		5s, A&O, 75,000	Oct. 1, 1909
6s, J&J, $50,000	July 1, 1903	5s, J&J, 65,000	July 1, 1910
6s, J&J, 25,000	July 1, 1905	5s, M&S, 170,000	Mar. 2, 1911
5s, A&O, 20,000	Oct. 1, 1909	Bonded debt Mar. 1, '97.	$910,000
5s, J&J, 15,000	July 1, 1910	Floating debt	51,072
WATER-WORKS—		Total debt	961,072
6s, J&J, $30,000	July 1, 1906	Water debt (included)	760,000
Subject to call after July 1, 1897		Cash assets	131,607
6s, M&S, $85,000	Mar. 1, 1904	Net debt Mar. 1, 1897	829,455
6s, M&N, 80,000	Nov. 15, 1904	Tax valuation 1896	6,505,635
6s, J&J, 25,000	July 1, 1905	Assessment about ⅓ actual value.	
5s, A&O, 70,000	Oct. 1, 1906	Total tax (per $1,000)	56·50
5s, A&O, 50,000	Oct. 1, 1905	Population in 1890 was	11,140
		Population in 1897 (est.)	21,000

ALL BONDS subject to call 5 years before maturity and are secured by a sinking fund.

SCHOOL DISTRICT.—
g, M&S, ...Sept. 1, 1909
Subject to call after Sept. 1, 1899
Total debt (last returns) $138,000
Tax valuation 1894.... 6,144,370

The water works are valued at $1,500,000.

GOLD BONDS.—All of the city's bonds are payable in gold coin.

TAX FREE.—All bonds issued by this city are exempt from taxation.

INTEREST is payable in Colorado Springs and in New York.

CONEJOS CO.—County seat is Conejos.

Bonded debt Jan. 1, 1897 $60,000
Floating debt..... 72,293
Total debt Jan. 1, 1897... 132,293
Tax valuation 1896....$1,813,826
Assessment is $\frac{3}{10}$ actual value.
Total tax (per $1,000).....$34·00
Population in 1890 was.....7,193
Population in 1880 was.....5,605
Population in 1897 (est.)...10,000

The county's bonds are due in 20 years, with an option of call in 10 years.

TAX FREE.—The above bonds are not taxed.

DENVER.—

Denver is situated in Arapahoe County. On Feb. 7, 1894, the town of South Denver was annexed to and became a part of the City of Denver and the city assumed its indebtedness. See statement below.

LOANS— *When Due.*
FUNDING BONDS—
6s, F&A, $180,000.....1898
Subject to call at any time.
HARMON WATER, B'LDG & BRIDGE
8s, J&J, $3,500.....1901
8s, J&D, 5,800.....1905
PUBLIC IMPROVEMENT—
5s, J&J, $400,000....July 1, 1905
Subject to call July 1, 1900
4s, M&N, $400,000....Nov. 1, 1907
Optional after March 1, 1902.
4s, M&S, $700,000.....1906
Subject to call after 1901.

SOUTH DENVER WATER BONDS—
6s, J&J, $160,000.....Jan. 1, 1903
6s, F&A, 3,000.....Feb. 4, 1905
6s, M&N, 100,000 ....May 1, 1905
6s, M&N, 60,000.....1905
Total debt Apr. 1, 1896.$2,012,300
Sinking fund..... 130,000
Net debt Apr. 1, 1896...1,882,300
Tax valuation 1895...$67,851,815
Assessm't about $\frac{1}{3}$ actual value.
Total tax (per $1,000).....$28·20
Population in 1890 was....106,713
Population in 1880 was.... 35,629
Population in 1896 (est.)..158,000

INTEREST on funding 6s is payable at Fourth National Bank, N. Y.; on South Denver water bonds at Chemical National Bank, N. Y.; on public improvement bonds at Mercantile Trust Co., N. Y.; on Harmon water, building and bridge bonds at Denver.

SPECIAL BONDS.—On Jan. 1, 1895, there were outstanding $540,000 of special sewer and paving district bonds, which are secured by special assessment.

A SINKING FUND of $1·90 per $1,000 of assessed valuation was provided in 1894 by special assessment.

EAGLE COUNTY—L. S. PIERCE, Treasurer.

County seat is Red Cliff. A four-mill levy was made in 1895 for the purpose of creating a sinking fund for the redemption of the first issue of county bonds.

LOANS— *When Due.*
FUNDING BONDS—
7s, M&S, $78,000.....Mar. 1, 1909
Subject to call after ten years.
8s, J&J, $36,900.....Jan. 1, 1905
Subject to call after ten years.
Total debt Jan. 1, 1897..$126,392
Tax valuation, real.....$1,111,632
Tax valuation, personal. 219,239
Tax valuation 1896.....1,330,871
Assessment about $\frac{1}{2}$ actual value.
State & Co. tax p. $1,000....$31·50
Population in 1890 was.....3,725

INTEREST is payable at the County Treasury and in New York.

TAX FREE.—Bonds of this county are exempt from taxation.

FORT COLLINS.—This city is in Larimer County.

LOANS— *When Due.*
REFUNDING WATER BONDS, '95—
5s, F&A, $105,000 ...Aug. 1, 1915
Subject to call after Aug. 1, 1900
Total debt (last returns).$105,000
Tax valuation 1894.....$904,565
Assessment is $\frac{2}{5}$ actual value.
Total tax (per $1,000)..... $49·50
Population in 1890 was.....2,011
Population in 1880 was.....1,356

Interest is payable at Fort Collins or in New York.

FREMONT CO.—County seat is Canyon City.

LOANS— *When Due.*
COURT HOUSE BONDS—
8s, Apr. 1, $9,000....Dec. 20, 1900
Subject to call.
Bonded debt Apr. 20, '96. $9,000
Floating debt..... 53,000
Total debt..... 62,000
Sinking fund..... 3,000
Net debt Apr. 20, 1896... 59,000
Tax valuation 1896.....3,500,000
Assessment about $\frac{1}{3}$ actual value.
State & Co. tax (per $1,000).$24·50
Population in 1890 was..... 9,156
Population 1896 (local est.).12,000
SCHOOL DISTRICT—
6s, J&J.....Jan. 1, 1909
Subject to call after Jan. 1, 1899
Total debt (last returns). $25,000
Tax valuation 1896.....3,775,494
Population in 1895 (est.)....4,000

INTEREST on the court house bonds is payable at the office of the County Treasurer.

GARFIELD CO.—S. B. EUBANKS, Treas.

County seat is Glenwood Springs.

LOANS— *When Due.*
COUNTY BONDS—
7s, A&O, $197,900.....Various
REFUNDING BONDS—
6s, A&O, $28,000..... .....
Bonded debt Jan. 1,' 96. $225,900
Floating debt..... 18,279
Total debt Jan. 1, 1896.. 244,179
Sinking fund..... $3,905
Net debt Jan. 1, 1896.... 240,274
Tax valuation 1896.....2,223,004
Assessment about $\frac{1}{3}$ actual value.
State tax (per $1,000) '95....$4·00
County tax (per $1,000).....26·00
Population in 1890 was.....4,478

INTEREST on the county bonds is payable at the Chemical National Bank, New York; on the refunding bonds at the Chemical National Bank, New York, or at the County Treasurer's office.

GREELY.—Situated in Wild County.

Bonded debt Mar. 15,'97..$75,000
Floating debt..... 18,000
Total debt Mar. 15, 1897.. 93,000
Tax valuation 1896.....$900,000
Population in 1890 was.....1,268
Population in 1897 (est.)....3,500

HIGHLANDS.—{N. J. DAVIS, Mayor. JOHN VALENTINE, Cy. Engineer.

This town is in Arapahoe County.

LOANS— *When Due.*
IMPROVEMENT BONDS—
6s, J&J, $37,000.....July 1, 1904
Subject to call after ten years.
SEWER BONDS—
6s, J&J, $22,000.....July 1, 1904
Subject to call after ten years.
6s, J&J, $14,000.....July 1, 1906
Subject to call after ten years.
6s, J&J, $13,000.....Jan. 1, 1907
Subject to call after ten years.
Total debt Jan. 1, 1896.. $86,000
Tax valuation 1895.....3,410,910
Assessment is $\frac{1}{3}$ actual value.
Total tax (per $1,000).....$32·20
Population in 1890 was..... 5,161
Population in 1895 (est.)...12,000

INTEREST is payable in Denver and in New York City.

HINSDALE CO.—County seat is Lake City.

LOANS— *When Due.*
FUNDING BONDS—
8s, J&J, $43,000....Dec. 31, 1901
Subject to call at any time.
5s, F&A, $65,000....July 27, 1900
Subject to call at any time.
JUDGMENT BONDS—
8s, F&A, $44,000. Aug. 12, 1911
Subj't to call after Aug. 12, 1901
Bond. debt (last returns).$152,000
Floating debt about..... 20,000
Total debt (about).....$172,000
Water debt (not inc.)..... 25,000
Tax valuation 1896..... 553,717
Tax valuation 1892..... 684,513
Assessm't same as actual value.
State tax (per $1,000) '94. $4 00
County tax (per $1,000).. 20 25
Average school tax..... 5 25
Population in 1890 was..... 862
Population in 1880 was.....1,487

INTEREST is payable at the office of the County Treasurer or at the office of Kountze Bros., New York.

JEFFERSON CO.—ROBERT E. JONES, Treas.

County seat is Golden.

LOANS— *When Due.*
REFUNDING BONDS.—
6s, J&D, $31,000.....June 1, 1903
Subject to call at any time.
Interest payable N. Y. & Golden.
Bonded debt Jan. 1, 1896. $31,000
Floating debt..... 56,475
Total debt Jan. 1, 1896.. $87,475
Tax valuation 1896.....4,035,917
State tax (per $1,000) '95....$4·00
County tax (per $1,000).....20·50
Population in 1890 was.....8,450
Population in 1880 was.....6,804
Population in 1896 (est.)....10,000

LAKE COUNTY.—County seat is Leadville. Certain outstanding bonds of this county have been declared illegal by U. S. Courts.

Total debt Jan..'97, abt. $10,000
All floating debt—no bonds.
Total debt July, 1880 .. $239,898
Tax valuation 1896..... 4,192,852
Assessment about $\frac{1}{3}$ actual value.
State & Co.tax (per $1,000).$34·00
Population in 1890 was.....14,663
Population in 1880 was.....23,563

LA PLATA CO.—J. L. PARSONS, Treasurer.

County seat is Durango. The payment of $30,491 of bonds originally issued by La Plata County has been assumed by Montezuma County, which was organized in 1889.

LOANS— *When Due.*
FUNDING BONDS—
6s, J&J, $85,175.....Apr. 6, 1908
Subject to call after Apr. 6, 1898
JUDGMENT BONDS—
8s; J&J, $18,600....Dec. 30, 1911
Subject to call Dec. 30, 1901
8s, M&S, $11,900.....Sept. 1, 1911
Subject to call Sept. 1, 1901
8s, A&O, $5,250.....Apr. 27, 1912
Subject to call after Apr. 27, 1902
ROAD AND BRIDGE BONDS—
8s, Apr., $15,360.....Apr. 1, 1903
Bonded debt Feb. 1,'97.. $136,285
Floating debt..... 12,000
Total debt Feb. 1, 1897.. 148,285
Tax valuation, real.....1,865,000
Tax valuation, personal. 516,158
Tax valuation 1896.....2,381,158
State & Co. tax (per $1,000).$35·50
Assessment about $\frac{1}{3}$ actual value.
Population in 1890 was.....5,509
Population in 1880 was.....1,110
Population in 1897 (est.).....8,000

INTEREST on the funding bonds is payable at the office of Kountze Bros., New York, and in Durango; on the judgment bonds at the Chemical National Bank, New York, and in Durango; on the road and bridge bonds in Durango only.

LAS ANIMAS CO.—WM. O. SHERMAN, Clerk.

County seat is Trinidad.

LOANS— *When Due.*
COUNTY BONDS—
5s, A&O, $119,500.....1914
6s, A&O, 51,200.....1910
Bonded debt Jan. 1, '97. $170,700
Floating debt..... 5,407
Total debt..... 175,407
Cash on hand..... 20,848
Net debt Jan. 1, 1897.... $154,559
Tax valuation 1896.....6,251,826
Assessment is $\frac{1}{2}$ to $\frac{1}{3}$ actual value.
State tax (per $1,000).....$4·00
County tax (per $1,000).....14·05
Population in 1890 was.....17,208
Population in 1895 (about).20,000

OPTIONAL.—The county's bonds are subject to call ten years after date.

INTEREST on the 6 per cent bonds is payable at the Chemical National Bank, New York; on the 5 per cent bonds at the First National Bank, New York.

LEADVILLE.—{S. D. NICHOLSON, Mayor. W. G. NIMERICK, Clerk.

County seat of Lake County. This city has no bonded debt.

Floating debt..... $229,806
Total debt..... 229,806
Cash on hand..... 10,413
Net debt Feb. 1, 1897.... 219,393
Tax valuation, real.....1,320,641
Tax valuation, personal. 435,440
Total valuation 1896...$1,755,781
Assessment about $\frac{1}{3}$ actual value.
Total tax (per $1,000).....$65·00
Population in 1890 was 10,384
Population in 1897 (est.)...12,000

INTEREST is payable by Kountze Bros., New York City, and at City Treasury.

LONGMONT.—{GEORGE W. COFFIN, Mayor. CHAS. L. REED, Clerk and Recorder.

This town is in Boulder County.

LOANS— *When Due.*
REFUNDING WATER BONDS—
6s, F&A, $70,000.....Aug. 1, 1916
Subject to call after Aug. 1, 1902.
Interest payable at Treas'rs office.
Total debt Feb. 1, 1897... $70,000
Tax valuation 1896..... 630,123
Assessment about $\frac{2}{5}$ actual value.
Total tax (per $1,000).....$46·80
Population 1890 was.....1,543
Population 1897 (about).....2,200

MANITOU.—{C. H. FROWINE, Mayor. F. D. FOX, Treasurer.

Manitou is in El Paso County.

Bonded debt Jan. 1, '97...$86,000
Water debt (included)..... 74,000
Floating debt (about)..... 15,000
Total debt.....101,000
Sinking fund..... 1,000
Net debt Jan. 1, 1897.....100,000
Tax valuation 1896.....$439,270
Assessment about $\frac{1}{3}$ actual value.
Total tax (per $1,000).....$63·50
Population in 1890 was.....1,613
Population '97 bet. 1,200 & 1,400

MESA COUNTY.—J. B. BEDWELL, Co. Clerk.

County seat is Grand Junction.

LOANS— *When Due.*
BRIDGE BONDS—
8s, Apr., $13,900.....April, 1905
FUNDING BONDS—
6s, J&J, $64,500..... Jan. 2, 1908
Subject to call after 1898
Interest payable at Grand Junction, Colo., and in New York.
Total debt Sept. 1, 1896...$78,400
Sinking fund..... 1,300
Net debt Sept. 1, 1896 . $77,100
Tax valuation, real..... 1,148,381
Tax valuation, personal 1,006,045
Total valuation 1896... 2,154,426
Tax valuation 1892 2,604,944
Assessment is $\frac{1}{4}$ actual value.
State & Co.tax (per $1,000).$27·00
Population in 1890 was.....4,260
Population 1896 (local est.).12,000

INTEREST is payable at Grand Junction and New York.

MONTROSE CO.—County seat is Montrose.

LOANS— *When Due.*
FUNDING BONDS—
, J&J, $128,300.....Jan. 3, 1908
Subject to call after Jan. 3, 1898
onded debt (last returns)$154,300

County has no floating debt.
Tax valuation 1896 ....$1,287,834
Assessment about ¼ actual value
Population in 1890 was.....3,980

INTEREST is payable at the County Treasurer's office and by ountze Bros., New York City.

PITKIN COUNTY.—M. C. McNICHOLS, Treas.

County seat is Aspen.

LOANS— *When Due.*
FUNDING BONDS—
, J&J, $218,000 ....July 1, 1906
Subject to call.
JUDGMENT BONDS—
, A&O, $9,700 .....Oct. 1, 1910
Subject to call.
, A&O, $239,900....Oct. 1, 1911
Subject to call after Oct. 1, 1901

Total debt Feb. 1, 1897.. $467,600
Tax valuation, real.....1,333,860
Tax valuation, personal.1,004,420
Total valuation 1896....2,338,280
Assessm't about 1-5 actual value.
Total tax ((per $1,000).....$57·00
Population in 1890 was.....8,980

INTEREST is payable by Kountze Brothers, New York City, and at unty Treasurer's office, Aspen, Colo.

PUEBLO.—{A. T. KING, Mayor. {C. E. ROSS, City Clerk.

Pueblo is situated in Pueblo County. The city of Bessemer was nexed to Pueblo in January, 1894.

LOANS— *Amount.*
BUILDING BONDS—
6 ..... $35,000.....June 1, 1902
BRIDGE BONDS—
6 ..... $31,000.....June, 1902
6 ..... 50,000.....Dec., 1906
5 ..... 10,000.....Sept., 1907
EFFICIENCY BONDS—
6 ..... $80,000.....June, 1906
SEWER BONDS—
6 ..... $10,000 .....June, 1902
PARK BONDS—
5 g., J&J, $70,000g..Jan. 1, 1912
SEWER BONDS—
6 ..... $11,000.....June, 1902

SEWER BONDS—(Con.)
6s, ... $34,000.....June, 1904
6s, ... 36,000.....Oct., 1904
Interest payable in New York.
Bonded debt Jan. 1, '97.. $297,000
Floating debt..... 160,000
Total debt..... 457,000
Sinking fund..... 17,400
Net debt Jan. 1, 1897... 439,600
Park bonds, additional.. 70,000
Tax valuation 1896.....9,339,499
Assessment about ½ actual value.
City tax rate (per $1,000)...$25·50
Population in 1890 was 24,558
Population 1897 (local est.).33,000

OPTIONAL.—All of the city's bonds are subject to call ten years bore maturity.

PUEBLO COUNTY.—JNO. MEALE, Clerk.

ounty seat is Pueblo.

LOANS— *When Due.*
FUNDING BONDS—
4 , J&J, $350,000...Jan. 1, 1916
Subject to call Jan. 1, 1906
Bonded debt Feb. 1, 1896..$350,000
Floating debt.....50,000

Total debt Feb. 1, 1896. $400,000
Tax valuation 1896....14,669,549
Real valuation (est.)...55,000,000
Population in 1890 was.....31,491
Population in 1880 was..... 7,617
Population in 1895 (est.)...38,000

PO BLANCO CO.—R. OLDLAND, Treasurer.

unty seat is Meeker.

LOANS— *When Due.*
COUNTY BONDS—
7s, A&O, $41,000.....Oct. 1, 1909
Optional ten years from date.
COUNTY WARRANTS—
8s, ar., $8,600.....1912

Bonded debt Jan. 1,1897..$49,600
Floating debt..... 100
Total debt Jan. 1,1897.... 49,700
Tax valuation 1897.....700,313
Assessment is ⅔ actual value.
Total tax (per $1,000)..... $26·00
Population in 1890 was... 1,200

INTEREST is payable at the County Treasurer's office, or at the Chemical Bank, New York.

TAX FREE.—All bonds of this county are exempt from taxation.

SAGUACHE CO.—W. A. LOCKETT, Treasurer.

County seat is Saguache. The bonds of this county are being retired at the rate of about $8,000 yearly; the floating debt will all be paid off during 1897.

LOANS— *When Due.*
COURT HOUSE AND FUNDING—
7s, J&D, $50,100.....1904
Subject to call.
Floating debt $6,000

Total debt Feb. 1, 1897.. $56,100
Tax valuation 1896.....1,951,091
Assessment about ⅗ actual value.
Total tax (per $1,000).....$25·00
Population in 1890 was.....3,313

INTEREST is payable by Kountze Brothers, New York City.

SAN JUAN COUNTY.—County seat is Silverton.

LOANS— *When due.*
COUNTY BONDS—
..... $108,700 .....
Floating debt $70,000

Valuation, etc.
Total debt (last returns). $178,700
Tax valuation 1896.....1,308,295
Population in 1890 was.....1,572

SAN MIGUEL CO.—R. R. MACNAY.

County seat is Telluride. All bonds issued by this county are exempt from taxation.

LOANS— *When Due.*
COURT HOUSE BONDS—
8s, J, $1,000.....1906
Subject to call.
FUNDING BONDS—
7s, J, $72,800.....1906
Subject to call.
JUDGMENT BONDS—
8s, r., $54,400.....1912
SCHOOL BONDS—
7s, .. $24,000.....1912

Bonded debt Jan. 1,'97.. $128,200
School dist. bonds (add.). 27,500
Floating debt..... 6,383
Total debt..... 163,083
Cash on hand..... 22,760
Net debt Jan. 1, 1897.... 140,323
Tax valuation 1896.....1,294,327
State & Co. tax (p. $1,000)..$44·00
Population in 1890 was.....2,909

INTEREST on the bonds of this county is paid in New York or at the County Treasurer's office in Telluride, Col.

SOUTH DENVER.—Annexed to Denver February 7, 1894. See Denver.

TRINIDAD.—{D. L. TAYLOR, Mayor. {A. L. BRANSON, Treasurer.

Trinidad is situated in Las Animas County.

LOANS— *When Due.*
BRIDGES & STREETS—
7s, J, $32,000.....July 10, 1903
FUNDING BONDS—
6s, M&S, $35,000.....Sept. 1, 1905
6s, M&N, 18,000.....May 1, 1907
SCHOOL BONDS—
7s, 6½s, $85,000.....

Bonded debt Jan. 1,'96.. $170,000
Floating debt..... 7,000
Total debt Jan. 1, 1896.. 177,000
Tax valuation 1895.....1,877,729
Assessment is ⅓ actual cost.
Total tax (per $1,000).....$47·55
Population in 1890 was.....5,523
Population in 1895 (est.)....8,000

INTEREST is payable at Chemical National Bank, New York.

State of Utah.

ITS

DEBT, RESOURCES, &c.

The bill for the admission of Utah as a State of the Union was passed by the House of Representatives December 13, 1893, and by the Senate on July 10, 1894. (See CHRONICLE, vol. 60, pages 577 and 578.)

Organized as a Territory (Act Sept. 9, 1850) - Sept. 9, 1850
Admitted as a State - - - - - - - Jan. 4, 1896
Total area of State (square miles) - - - - - 84,970
State Capital - - - - - - - Salt Lake City
Governor (term expires 1st Monday Jan , 1901) Heber M. Wells
Secretary (term exp res 1st Monday Jan., 1901) J. T. Hammond
Treasurer (term expires 1st Monday Jan., 1901) - Jas. Chipman
Legislature meets biennially in odd years on the second Monday in January, and sessions are limited to 60 days, except the first session, which met on January 7, to hold 90 days.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal, When Due.	Principal, Outstand'g.
Building bonds.....	5	J & J	July 1, 1910	$300,000
Subject to call after July 1, 1900				
State bonds, 1896 (gold).....	4	J & J	July 1, 1916	200,000
Territorial bonds.....	5	J & J	July 2, 1908	150,000
do do 1892	5	J & J	July 1, 1912	*250,000

* This loan non-taxable.

PAR VALUE.—Bonds are in pieces of $1,000 each.

INTEREST on the State bonds of 1892 is payable in Salt Lake City, or at the office of Wells, Fargo & Co., New York; on the bonds of 1896 at the U. S. Mortgage & Trust Co., New York City, or the State Bank of Utah, Salt Lake City; on all other bonds in Salt Lake City or at the American Exchange National Bank in New York.

DEBT LIMITATION.—The indebtedness of this State is limited by its Constitution (Article XIV., Sections 1 and 2) to $200,000 over and above the Territorial indebtedness assumed by the State, except "to repel invasion, suppress insurrection, or to defend the State in war."

TOTAL DEBT on January 1, 1897, was $900,000. On February 1, 1894, the total debt was $700,000; in 1880 it was $9,120.

TAX VALUATION.—In 1896 the total assessed valuation was $107,000,000; in 1895 it was $98,065,021. In 1894 the assessed valuation of real property was $49,131,679; improvements, $19,819,969; personal property, $18,780,242; railroads, telegraph and telephones, $11,771,352; total, $99,503,243. In 1893 the total assessed valuation was $117,505,375; in 1891, $121,146,648; in 1890, $104,758,750; in 1889, $51,917,312. The real value is estimated at $250,000,000.

POPULATION.—The population of Utah has been as follows in the years named.

1897	250,000	1880	143,963	1860	40,273
1890	207,905	1870	86,786	1850	11,380

In 1860-70 increase was 46,513, or 115·49 per cent; in 1870-80 57,177, or 65·88 per cent; and in 1880-90, 63·942, or 44·42 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF UTAH.

CACHE COUNTY.—H. J. MATTHEWS, Auditor.

County seat is Logan.

LOANS— *When Due.*
FUNDING & IMPROVEM'T (gold)—
5s, F&A, $25,000.....Aug. 1, 1912
Subject to call Aug. 1, 1902
Interest payable in New York.
Bonded debt Feb. 1, 1897 $60,000
County has no floating debt.
Sinking fund..... 2,549
Net debt Feb. 1, 1897.... 57,451

Tax valuation, real.....$4,420,610
Tax valuation, personal. 863,592
Total valuation 1896....5,284,202
Assessment about ¾ actual value.
Total tax (per $1,000).....$14·75
Population in 1890 was.....15,500
Population in 1880 was.....12,569
Population in 1897 (est.)...18,500

LOGAN.—{NEWEL W. KIMBALL, Mayor. {JOS. QUINNEY, Auditor.

This city is in Cache County.

LOANS— *When Due.*
LIQUIDATION BONDS—
5s, Jan. 31, $40,000..Jan. 31, 1907
WATER WORKS—
5s, J&D, $40,000....Dec. 31, 1912
Bonded debt Jan. 1, 1897..$80,000
Floating debt..... 7,000
Total debt Jan, 1, 1897.... 87,000

Tax valuation 1896.....$1,839,313
Assessment is ⅔ of actual value.
City tax rate (per $1,000).. $6.00
Total tax (per $1,000)..... 21.75
Population 1897 about..... 6,000
Population in 1880 was.....3,396
Population in 1890 was.....4,565

OGDEN.—{H. H. SPENCER, Mayor. {E. H. ANDERSON, Recorder.

This city is in Weber County.

LOANS— *When Due.*
GENERAL IMPROVEMENT—
6s, ... $100,000.....June 1, 1911
6s, ... 50,000.....Feb. 1, 1912
5s, ... 100,000 ....July 31, 1908
5s, ... 50,000.....April 1, 1912
5s, ... 50,000.....Dec. 1, 1912
5s, semi-an., 100,000..May 1, 1913
SEWER BONDS—
6s, ... $8,000.....Feb. 1. 1902
(Payable $2,000 yearly.)
5s, ... $50,000....March 1, 1910

Bonded debt Feb. 1, '97..$508,000
Floating debt..... 36,000
Total debt..... 544,000
Sinking fund..... 30,000
Net debt Feb. 1, 1897..... 514,000
Tax valuation 1896....10,150,000
Total tax rate (per $1,000)..30·00
Population in 1895 was.....15,828
Population in 1890 was.....14,889
Population in 1880 was 6,069
Population in 1897 (est.)...17,000

PROVO.—{LAFAYETTE HOLBROOK, Mayor. LARS L. NELSON, Recorder.

This city is the county seat of Utah County.

LOANS—	When Due.	
WATER BONDS—		Tax valuation 1896 ....$1,868,140
6s, M&N, $125,000, g., Oct. 1, 1911		Assessment same as cash value.
Subject to call Oct. 1, 1901		Total tax (per $1,000).....$24·00
Total debt Jan. 1, 1897...$125,000		Population in 1890 was.....5,159
		Population in 1897 (est) 6,000

TAX FREE.—All of the city's bonds are exempt from taxation.

INTEREST is payable in *gold* at the Chemical National Bank, New York, or at the First National Bank of Provo.

SALT LAKE CITY.—{JAS. GLENDENNIG, Mayor. A. W. RAYBOND, Auditor.

This city is situated in Salt Lake County

LOANS—	When Due.	LOANS—	When Due
CITY BONDS—1888-1891—		GENERAL FUND—	
5s, Sept., $500,000...Sept. 1, 1908		5g., M&N, $800,000...May 1, 1914	
Subject to call after Sept. 1, 1898		PUBLIC IMPROVEMENT, 1892—	
5s, Jan., $700,000...Jan. 1, 1911		5s, J&J, $548,000.....July 1, 1912	
Subject to call after Jan. 1, 1901		Subject to call after July 1, 1902	

PAR VALUE of all bonds is $1,000.

INTEREST on the bonds due in 1908 is payable at the Am. Ex. National Bank, New York, or Desert Nat. Bank, Salt Lake City, at option of bondholder; on those due in 1911 at the Importers' & Traders' Nat. Bank, New York, or Union Nat. Bank, Salt Lake City, at option of bondholder; on those due 1912 at the office of Wells, Fargo & Company, New York; on those due in 1914 at the National Bank of the Republic, New York, and by McCormick & Co., Salt Lake City.

TAX FREE.—All bonds of this city are exempt from taxation.

TOTAL DEBT on January 1, 1896, was $2,548,000; water debt of $548,000 is included in the foregoing.

AVAILABLE ASSETS.—City lands and water works are valued at $3,500,000. The annual income from the water works is $75,000

DEBT LIMITATION.—The debt of this city is limited by a specia Act of Congress, approved in 1894, to 6 per cent of its assessed valuation.

ASSESSED VALUATION in 1895 was $35,000,000; in 1892 it was $51,028,650; in 1889 it was $16,611,752. Assessed valuation is about 60 per cent of the actual value. City tax proper (per $1,000), $7·00; total tax rate (per $1,000), $23.00.

POPULATION.—The population in 1890 was 44,843; in 1880 was 20,768; in 1895 was 48,076.

WEBER CO.—J. P. LEDWIDGE, Auditor.

County seat is Ogden.

LOANS—	When Due.	
IMPROVEMENT AND FUNDING—		Net debt Jan. 1, 1897....$172,100
5s, J&J, $150,000.....June 14, 1912		Tax valuation, real.... 7,540.285
Subject to call after June 14, 1902		Tax valuation, pers'l. 6,440 373
Bonded debt Jan. 1,1897..$150,000		Total valuation 1895. 13,980,658
Floating debt..... 47,000		Assessment ½ to ⅗ actual value.
Total debt..... 197,100		Total tax (per $1,000).....$30·00
Sinking fund..... 25,000		Population 1890 was.....22,723
		Population 1895 was.....25,015

INTEREST is payable at the County Treasury or at the Chemical National Bank, New York City.

Territory of New Mexico

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Sept. 9, 1850) -	Dec. 13, 1850
Total area of Territory (square miles) - - -	122,580
Territorial Capital - - - - - - -	Santa Fe
Governor (term expires April 11, 1897) - -	W. T. Thornton
Secretary (term expires Sept. 9, 1897) -	Lorion Miller
Treasurer (term expires March 2, 1899) -	Samuel Eldodt

Legislature meets biennially in odd years the third Monday of January, and sessions are limited to 60 days.

In 1889 the Territory wishing to redeem $30,000 of its 7 per cent bonds having a number of years to run was obliged to pay 117 in order to obtain them. The bonded debt at present is as follows:

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Capitol building bonds.....	7	M & S	1904 & 1905	$200,000
Capitol contingent bonds.....	6	J & J	Apr. 1, 1902	50,000
Casual deficit bonds.....	5	J & J	May 1, 1923	101,800
Subject to call May 1, 1903.				
Current expense bonds of '87.	6	ann'lly	1907 & 1908	150,000
Subject to call in 1897 and 1898.				
Insane Asylum, 1891.....	6	J & J	Oct. 1, 1921	25,000
Subject to call after Oct. 1, 1911.				
Military Institute bonds.....	5	J & J	July 1, 1925	15,000
Subject to call after 1905				
Penitent'ry refund'g bonds.'94	6	M & S	July 1, 1924	81,000
Subject to call after July 1, 1914.				
Provisional debt bonds.....	6	M & S	1919	200,000
Subject to call after 1909.				
Refunding bonds.....	6	J & J	July 1. 1923	102,000
Subject to call July 1, 1913				
Territorial Institution bonds.	5	J & J	July 1, 1925	35,000
Subject to call after 1905.				

INTEREST on the Military Institute fives is payable at the Western National Bank, New York City; on all other bonds at the National Bank of Commerce, New York City.

TOTAL DEBT.—The total bonded debt on December 1, 1896, was $959,800; floating debt, $4,550; total debt, $964,350. In addition to the bonded debt there were outstanding on February 1, 1894, $650,000 of old militia warrants. It is claimed by some that a portion of the militia warrants are fraudulent and the Territorial Legislature has not recognized the obligations to the same extent or placed them on the same footing with the balance of the Territorial indebtedness.

ASSESSED VALUATION.—The State's assessed valuation (about ⅓ cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Ass'd Valuation.	Rate of tax per $1,000.
1895.....	.....	.....	$42,980,752	$7·75
1894.....	.....	.....	41,128,620	7·75
1893.....	.....	.....	41,574,844	11·00
1892.....	.....	.....	41,602,198	9·15
1890.....	.....	.....	45,199,848	11·15
1880.....	$4,788,764	$6,574,642	11,363,406	.....

POPULATION OF TERRITORY.—The population of New Mexico has been as follows in the years named:

1890.....	153,593	1870.....	91,874	1850.....	61,547
1880.....	119,565	1860.....	*87,034		

* Not including population of Arizona Territory, then forming part of New Mexico, but subsequently detached and organized as a separate Territory.

In 1860-70 increase was 4,840, or 5 per cent; in 1870-80, 27,691, or 30·14 per cent; in 1880-90, 34,028, or 28·46 per cent.

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF NEW MEXICO.

BERNALILLO CO.—County seat is Albuquerque.

LOANS—	When Due.	
COUNTY BONDS—		Total debt (last returns). $204,942
..s, ..., $203,400.....	——	Tax valuation 1896.....7,421,371
Floating debt.....	$1,542	Population in 1890 was.....20,913
		Population in 1880 was.....17,225

DONA ANA CO.—County seat is Las Cruces.

LOANS—	When Due.	
COUNTY BONDS—		Sinking fund..... $33,254
--s, ..., $73,400.....		Tax valuation 1896.... 2,751,351
Floating debt (last returns).$2,358		Population in 1890 was.....9,191
		Population in 1880 was.....7,612

EAST LAS VEGAS.—This town is the county seat of San Miguel County.

LOANS—	When Due.	
FUNDING BONDS—		Total debt Jan., 1895.... $42,000
6s; J&J, $10,000.....Jan. 2, 1925		Tax valuation 1894.....1,399,681
Subject to call after Jan. 2, 1905		Estimated actual valu'n.3,000,000
City hall bonds.....$17,000		Population in 1890 was.....2,312
School house bonds..... 15,000		Population in 1894 (est.).....3,000

INTEREST on the funding bonds is payable at the Chemical National Bank, New York.

GRANT CO.—E. M. YOUNG, Probate Clerk.

County seat is Silver City.

LOANS—	When Due.	
CURRENT EXPENSES—		REFUNDING BONDS—
6s, J&J, $27,000 .....July 1, 1919		6s, J&J, $33,000 .....July 1, 1919
Subject to call after July 1, 1899		Subject to call after July 1, 1899
FUNDING BONDS—		Bonded debt Jan. 1, '97..$218,000
6s, Jan., $18,500.....Jan. 1, 1900		Floating debt (about).... 30,000
Subject to call at any time.		Total debt Jan. 1,'97 (abt.) 248,000
6s, J&J, $82,500.....July 1, 1919		Tax valuation 1896.... 3,334,490
Subject to call after July 1, 1899		Tax valuation 1895.... 3,583,303
RAILROAD BONDS—		Tax valuation 1894.... 3,580,235
7s, J&J, $17,000.....July 1, 1903		Tax valuation 1892.... 4,222,113
7s, J&J, 20,000.....July 1, 1904		Assessment about ⅓ actual value.
7s, J&J, 20,000.....July 1, 1905		Total tax (per $1,000) '96..$24·50
		Population in 1890 was.....9,657

In addition to the above-mentioned tax rate there is a Silver City tax of $16 per $1,000.

LAS VEGAS.—County seat of San Miguel County.

LOANS—	When Due.	
SCHOOL HOUSE BONDS.		TOWN HALL BONDS.
7s, J&J, $15,000.....July 1, 1905		6s, J&J, $7,000.....June 1, 1921
Subject to call after 10 years.		Subject to call after 10 years.
		Total debt (last returns). $26,500
		Tax valuation in 1890...1,332,730
		Population in 1890 was.....2,385

INTEREST is payable in New York city.

MORA CO.—SIMON VORENBURG, Treasurer.

A small portion of this county has been cut off and added to Union County, thus making the figures of valuation for 1894 considerably lower than those for 1893.

County seat is Mora.

LOANS—	When Due.	
COURT HOUSE BONDS.—		Total debt Jan. 1,'96, abt. $85,000
6s, J&J, $70,000.....July 1, 1919		Tax valuation 1896.....1,111,230
Subject to call after 10 years.		Tax valuation 1895.....1,026,820
Interest payable in New York.		Tax valuation 1894..... 987,324
Bonded debt Jan. 1, 1896..$70,000		Tax valuation 1893.....1,450,000
Floating debt about..... 15,000		Total tax (per $1,000)'95 29·75
		Population in 1890 was.....10,618

SAN MIGUEL CO.—County seat is Las Vegas. Coupons of this county's bonds issued under the Territorial Funding Act of 1889 are reported to be in default.

LOANS—	When Due.	
COUNTY BONDS—		Tax valuation 1896....$4,907,905
.., ..., $362,088....	.....	Population in 1890 was.....24,204
Total debt (last returns).$362,088		Population in 1880 was.....20,638
		Debt per capita 1890.....$14·96

SANTA FE CO.—H. B. CARTWRIGHT, Treas'r.

County seat is Sante Fe.

LOANS—	When Due.	
REFUNDING BONDS—		Floating debt..... $23,443
5s, F&A, $150,000....Aug. 1, 1921		Total debt..... 691,043
Bonded debt June, 1896..$667,600		Tax valuation 1896.....2,121,013
		Population in 1890 was.....13,562

SOCORRO CO.—ABRAN ABEYTA, Treasurer.

County seat is Socorro.

LOANS—	When Due.	
CURRENT EXPENSE BONDS:		FUNDING BONDS—(Continued.)
6s, J&J, $6,000.....July 1, 1919		6s, J&J, $48,700.....July 1, 1919
Subject to call after July 1, 1899		Subject to call after July 1, 1899
FUNDING BONDS:		Total debt Jan. 1, 1897.. $158,200
6s, Jan. $103,500.....Jan. 1. 1904		Sinking fund assets..... $5,700
Subject to call at any time.		Tax valuation.....2,592,304
		Population in 1890 was.....9,595

INTEREST is payable in New York City.

VALENCIA COUNTY.—County seat is Las Lunas.

Bonded debt Jan. 1, '97 $97,300
County has no floating debt.
Sinking fund..... 5,000
Net debt Jan. 1, 1897... 92,300
Tax valuation 1896.... 2,386,510
Assessmnt about 35 p. c. actual.
Total tax (per $1,000).....$36·75
Population in 1890 was.....13,876
Population in 1880 was.....13,095
Population 1897 (est).....15,200

Arizona Territory.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act. Feb. 24, 1863) - Feb. 24, 1863
Total area of Territory (square miles) - - 113,020
Territorial Capital - - - - - - - - Phœnix
Governor (term expires with nat'l adm'n) - B. J. Franklin
Secretary (term four years) - - - - C. M. Bruce
Treasurer - - - - - - - - - T. E. Farish

Legislature meets biennially in odd years the third Monday in January, and sessions are limited to 60 days.

In 1891 arrangements were perfected through an act of Congress to fund all the Territorial, county and municipal indebtedness of this Territory at five per cent, and as fast as any portion of the debt matures it will be replaced by a five per cent loan. As we were going to press the Territory was offering for sale $275,000 of 5 per cent 20 to 25-year bonds to fund its floating debt.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Funding Bonds.... 1888	6	Jan.	Jan. 15, 1913	$150,000
do do 1892	5	J&J	July 15, 1942	1,782,000
Subject to call after July 15, 1912.				
Gila Bridge bonds.....1885	8	May	May 15, 1900	15,000
Insane Asylum bonds.....1885	7	Jan.	July 1, 1905	100,000
Subject to call July 1, 1895.				
University bonds.....1887	7	Jan.	Jan. 1, 1907	25,000
Subject to call July 1, 1897.				
Wagon road and bridge...1885	8	Nov.	Nov. 1, 1900	12,000
World's Fair bonds.....1892	5	July	July 1, 1912	30,000

INTEREST is payable in gold at the office of the Territorial Treasurer and at the Guaranty Trust Co., New York City.

TOTAL DEBT, ETC.—The total debt Jan. 1, 1897, was $2,323,847, including a floating debt of $209,847; deduct amount of county, city and school district indebtedness, $1,374,899; net Territorial debt, $948,948; cash in general fund January 1, 1897, $17,268.

TAX FREE.—The bonds issued by Arizona are exempt from taxation.

ASSESSED VALUATION.—The Territory's assessed valuation and tax rate have been as follows: Actual value 1896 (official estimate), exclusive of mines, was $64,000,000.

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Tax per $1,000.
1896.....	$.....	$.....	$28,047,176	$7·20
1895.....	....	....	27,578,322	.....
1894.....	....	....	27,061,974	.....

POPULATION OF TERRITORY.—Population of Arizona has been as follows in the years mentioned:

1896 (est.).103,324 1890.59,620 1880.40,440 1870.9,658 1860.*6,482

* This was population when Arizona was simply a county of New Mexico.

In 1860-70 increase was 3,176, or 49 per cent; in 1870-80 30,782 or 318·72 per cent, and in 1880-90 19,180, or 47·43 per cent.

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF ARIZONA.

APACHE COUNTY.—N. GONZALES, Clerk.

This county has been divided and Navajo County has been formed from a part of its territory. The indebtedness set apart for Navajo County is deducted below in reporting the net debt of Apache County. The reduction in population and assessed valuation figures after 1895 is of course explained by the foregoing.

County seat is St. John's.

LOANS—	When Due.
FUNDING BONDS—	
7 Jan. 15, $100,000g..1898-1907	
($10,000 due yearly on Jan. 15.)	
TERRITORIAL BONDS (funding)—	
5 J&J, $43,439g.....Jan. 1, 1913	
Funded debt Jan. 1, 1897.$143,439	
Sinking funds..... 3,660	
Navajo Co. debt..... 71,083	

Net debt Jan. 1, 1897.... $68,696
Tax valuation 1896..... 913,820
Tax valuation 1894.....1,930,000
Assessment is ½ actual value.
Total tax (per $1,000).....$35·00
Population 1896 about.....3,000
Population in 1890 was.....4,281
Population in 1880 was.....5,283

INTEREST on $73,000 of the 7 per cent bonds is payable at Chemical National Bank, New York; on the remaining $27,000 of 7 per cent bonds at Bank of British Columbia, San Francisco; on Territorial bonds at Phœnix, Ariz. Both interest and principal are payable in gold.

TAX FREE.—All bonds of this county are exempt from taxation.

COCHISE CO.—J. V. VICKERS, Treasurer.

County seat is Tombstone.

LOANS—	When Due.
COUNTY BONDS—	
7 Jan. 15, $114,300.Jan.15, 1898	
(12,700 yearly) to Jan.15, 1906	
7 Jan. 15, $68,000..1899 to 1908	
($6,800 yearly)	
Interest payable in Tombstone.	

Bonded debt Jan. 1, 1897. $195,000
All bonds are exempt from taxa'n.
Tax valuation 1895.....$2,237,645
Assessm'nt is about ½ actual value.
Total tax per $1,000.....$38·00
Population in 1890 was.....6,938

COCONINO CO.—A. T. CORNISH, Treasurer.

County seat is Flagstaff. The debt represented by the Territorial bonds was created by Yavapai County previous to 1891, when this county was formed, and on January 15, 1894, was funded into 5 per cent 50-year Territorial bonds.

LOANS—	When Due.
TERRITORIAL BONDS (refunding)	
5s, J&J, $159,000...Jan. 15, 1943	
Subject to call Jan. 15, 1914.	
COURT HOUSE BONDS—	
5s, J&J, $15,000....July 28, 1904	
Interest payable in N. Y. City.	

Total debt Jan. 1, 1897.. $174,000
Tax valuation, real.....1,164,439
Tax valuation, personal. 935,016
Total valuation 1895....2,099,455
Assessment about ½ actual value.
Total tax (per $1,000).....$29·00

TAX FREE.—All of the county's bonds are exempt from taxation.

GRAHAM CO.—FRANK DYSART, Treasurer.

County seat is Solomonsville.

Total debt (last returns). $210,466
Tax valuation 1895.....1,833,666
Population in 1890 was.....5,670
Population 1895 about.....8,500

MARICOPA CO.—W. I. COX, Clk. B'd of Super.

County seat is Phœnix. On Jan. 1, 1897, Maricopa County owned property valued at $203,400 and had a cash balance in the treasury of $108,180.

LOANS—	When Due.
COURT HOUSE, JAIL, ETC.—	
10s, Jan. 2. $12,000.Mar. 19, 1898	
10s, Jan. 2, 2,500.Apr. 16, 1898	
7s, Jan. 2, 3,500.May 21, 1900	
7s, ... 3,000.Nov. 4, 1900	
M. & P. RR. BONDS—	
7s, ..., $2,000.....Apr. 2, 1915	
REFUNDING BONDS—	
7s, Jan. 15, $15,000..Dec. 3, 1903	
5s, ..., 267,636.July 15, 1942	

SCHOOL DIST. BONDS—
7s, ..., $8,000....Sept. 23, 1899
7s, var., 76,200....1912 to 1915
Bonded debt Jan. 1, '97..$305,636
School debt (additional).. 84,200
Tax valuation 1896.....8,010,107
State and co. tax (per $1,000)$22·10
Population in 1890 was....10,989
Population in 1897 (est.) 15,000

INTEREST on the refunding bonds is payable at San Francisco; on others at Phœnix, Ariz.

MOHAVE CO.—County seat is Kingman.

LOANS—	When Due.
COUNTY BONDS—	
5s, J&J, $105,363.....June, 1940	
Interest is payable at Phœnix.	

Total debt Jan. 1, 1897. $105,363
Tax valuation, real..... 704,604
Tax valuation, personal. 319,916
Total valuation 1894...$1,024,520
Total valuation 1895.... 970,923
Total tax (per $1,000).....$35·00
Population in 1890 was.....1,444
Population in 1880 was.....1,190
Population in 1894 (est.)....1,600

PHŒNIX.—JAMES D. MONIHAN, Mayor.

Phœnix is the county seat of Maricopa County. On June 2, 1896, this city voted to issue $10,000 of 5 per cent 15-year gold bonds for the purpose of refunding the Fire Department bonds due in 1896 and $39,500 of 5 per cent 30-year bonds to fund the floating debt; negotiations for the sale of the bonds at this date (April 1, 1897,) are under way.

LOANS—	When Due.
CITY HALL AND FIRE DEP. BONDS—	
8s, A&O, $10,000..Oct. 1, 1896	
7s, June 20, 15,000..June 20, 1917	
6s, J&D, 15,000..June 1, 1919	
Bonded debt Feb. 1, '97. $40,000	
Floating debt..... 34,000	

Total debt Feb. 1, 1897.. $74,000
Tax valuation 1896.....3,119,787
Assessment about ¾ actual value.
Total tax (per $1,000)..... $34·00
Population in 1890 was.....3,152
Population in 1880 was.....1,708
Population in 1897 (est.).. 12,000

TAX FREE.—Bonds of this city are exempt from taxation.

PIMA CO.—CHAS. A. HOFF, Treasurer.

County seat is Tucson. Railroad-aid bonds of this county have been declared illegal by the United States Supreme Court.

LOANS—	When Due.
REDEMPTION BONDS—	
7s, Jan., $22,000..June 30, 1901	
7s, Jan., 125,000..June 30, 1902-6	
($25,000 due yearly.)	
TERRITORIAL FUNDING BONDS—	
5s, J&J, $210,240.....1942	

Bonded debt Jan. 1, '97.. $357,240
Floating debt..... 50,084
Total debt..... 407,324
Sinking fund..... $13,044
Net debt Jan. 1, 1897.... 394,280
Tax valuation, real.....2,209,817
Tax valuation, personal.1,133,596
Total valuation 1896....3,343,413
Assessment abt. 7-10 actual value.
Total tax (per $1,000) '96..$35·00
Population 1890 was.....12,673
Population 1894 (est.).....17,006

INTEREST on the 7 per cent bonds is payable at First National Bank, New York City; on the 5 per cent bonds at Phœnix, Ariz.

OPTIONAL.—The 7 per cent bonds are subject to call.

PINAL CO.—JOSE M. OCHOA, Clk. Bd. of Super.

County seat is Florence.

Total debt Jan. 1, 1897.. $146,508
Tax valuation, 1895.... 1,540,764
Population in 1890 was.....4,251
Population in 1880 was.....3,044

PRESCOTT.—Prescott is situated in Yavapai County.

LOANS—	When Due.
CITY HALL AND WATER-WORKS—	
5s, J&J, $88,000.....1943-4-5	
Interest payable at New York.	

Total debt (last returns)...$88,000
Tax valuation 1894.....$3,000,000
Assessment same as actual value.
Total tax per ($1,000).....$37·50
Population in 1890 was.....1,759
Population in 1895 (est.)....3,500

TUCSON.—A. BUSHMAN, Mayor. C. T. CONNELL, Recorder.

County seat of Pima County.

LOANS—	When Due.
CITY HALL, JAIL, ETC., BONDS—	
5g., J&J, $16,000, g.....1943	
Optional after 1903.	
FUNDING FLOATING DEBT—	
8g., J&D, $12,000, g..June 1, 1903	
Interest is payable at Tucson and Phœnix.	

Total debt Jan. 1, 1897.. $28,000
Total valuation 1896....1,358,863
Total valuation 1891.... 1,267,583
City tax (per $1,000) '95..... 10·00
Population in 1890 was.....5,150
Population in 1897 (est.)....7,000

Real estate is assessed at "about one-third its actual value."

TAX FREE.—All bonds of this city are exempt from taxation.

YAVAPAI CO.—C. AKERS, Cl'k Bd. Supervis'rs.

County seat is Prescott.

Total debt Jan. 1, 1897.. $262,595
Tax valuation 1895.....3,494,437
Tax valuation 1894.....3,105,476
Population in 1890 was.... 8,685
Population in 1880 was.... 5,013
Population in 1896 (est.)...15,000

YUMA COUNTY.—CHAS. H. RÜSE, Treasurer.

County seat is Yuma.

LOANS—	When Due.
COUNTY BONDS, '87 & '93—	
7s, g., Jan. 1, $58,500.....	....
5s, g., J&J, 88,770.....	....
SCHOOL BONDS—	
7s, g., Oct. 1 $4,000.....	....
7s, g., Jan. 1, 1,500.....	1910
Interest on the county 7s is payable in New York and San Francisco; on the 5s at Phœnix, and on the school bonds at Yuma.	

Bonded debt, Feb. 1, '97..$147,270
School debt (additional).. 5,500
Tax valuation, real..... 368,866
Tax valuation, personal.. 665,930
Total valuation 1896....1,034,796
Assessment abt. 30% actual value.
Tax rate (per $1,000).....$47·00
Population in 1890 was.....2,671
Population in 1880 was.....3,215

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

PACIFIC STATES.

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State of California.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State (Act of Sept. 9, 1850) - Sept. 9, 1850
Total area of State (square miles) - - - - 158,360
State Capital - - - - - - - - Sacramento
Governor (term ex. 1st Mon. after Jan. 1, '99), James H. Budd
Sec. of State (term ex. 1st Mon. aft. Jan. 1, '99), L. H. Brown
Treasurer (term ex. 1st Mon. aft. Jan. 1, 1899), Levi Rackliffe
Comptroller (term ex. 1st Mon. aft. Jan. 1, 1899), E. P. Colgan
Legislature meets biennially in odd years on the first Monday after January 1, and sessions are not limited, though members can draw pay for only 60 days.

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 142.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g
Funded debt bonds, 1873, g...	6	J & J	.....	$2,277,500
Depot bonds, 1893.....	4	J & J	Jan. 1. 1912	600,000
Civil bonds of 1857.....	Interest ceased.			4,500
Do 1860.....	do	do		500

PAR VALUE OF BONDS.—The bonds are for $100, $500 and $1,000.

INTEREST is payable at the office of the State Treasure in Sacramento.

TOTAL DEBT.—The total bonded debt of the State on July 1, 1896, was $2,282,500; floating debt, $367,213; total debt, $2,649,713. The $600,000 of Depot bonds, being in the nature of a loan to the Harbor Commissioners, is not included in the total indebtedness of the State; these bonds are payable out of a sinking fund receiving its revenue from moneys collected by the San Francisco Harbor Commissioners. In 1892 the total bonded debt was $2,533,500; in 1888 it was $2,703,500; in 1886 it was $2,953,500.

Of the interest-bearing debt $2,277,500 was in 1896 held as follows:
In trust for the State School Fund (bonds).....$1,526,500
In trust for the University Fund (bonds)..... 751,000

ASSESSED VALUATION.—The following statement shows the total assessed valuation of real and personal property in the State of California and the tax rate (per $1,000) for the years indicated.

Years.	Valuation.	Tax rate.	Years.	Valuation.	Tax rate.
1896....	$1,264,973,043	$4·29	1886....	$816,446,700	$5·60
1895....	1,132,512,903	6·85	1885....	859,512,384	5·44
1894....	1,205,918,403	4·93	1880....	666,399,985	6·40
1892....	1,276,816,288	4·34	1875....	618,083,315	6·05
1891....	1,241,231,105	4·46	1870....	277,538,134	8·65
1890....	1,089,722,904	5·80	1865....	183,534,312	11·15
1889....	1,113,550,979	7·22	1860....	148,193,540	6·00
1888....	1,107,952,700	5·04	1855....	103,887,193	6·00
1887....	956,740,805	6·08	1850....	57,670,689	5·00

DEBT LIMITATION.—Municipal indebtedness as well as State debt is carefully regulated in the Constitution of California. The section which relates to the bonding of counties, cities, towns, etc., has been amended, the amendment having been adopted February 25, 1891. Nothing in explanation of the provisions needs to be said, as the sections of the Constitution treating of this subject are all very plain and comprehensive; they will be found in the STATE AND CITY SUPPLEMENT of April, 1895, page 146.

POPULATION OF STATE.—The population of California has been as follows in the years named.

1890	1,208,130	1870.....	560,247	1850.....	92,597
1880	864,694	1860.....	379,994		

In 1860-70 increase was 180,253, or 47·44 per cent; in 1870-80 304,447, or 54·34 per cent; and in 1880-90 343,436, or 39·72 per cent. The number of Chinese in the population was 71,681 in 1890 and 75,132 in 1880.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CALIFORNIA.

Many of the counties in this State levy a special tax on property outside incorporated cities and towns for making, repairing and sprinkling of roads, and the tax rate as given below under these counties is made up of the State tax rate and the county tax rate *including* special road tax.

ALAMEDA.—This city is in Alameda County.

LOANS— *When Due.*
CITY HALL—
5s, March, $21,250...1890 to 1910 ($1,250 due yearly.)
ELECTRIC LIGHT PLANT—
5s, March, $21,250...1890 to 1910 ($1,250 due yearly.)
FIRE DEPARTMENT—
5s, March, $29,750...1890 to 1910 ($1,750 due yearly.)
SCHOOL—
6s, J&J, $10,000.....Dec. 30, 1898 Optional on 30 days notice.
5s, March, $42,500...1890 to 1910 ($2,500 due yearly.)

SEWER—
5s, F&A, $45,000.....February 1 ($6,000 due Feb. 1 of each odd year) Interest is payable in Alameda.
Tot. debt (last returns) $175,750
Sinking fund..... 4,000
Net debt (last returns) 171,750
Tax valuation, real.... 11,159,795
Tax valuation, pers'l.. 860,000
Total valuation 1893. 12,019,795
Assessment about ²3 actual value.
State & Co. tax (per $1,000).$10·00
City tax (per $1,000)..... 9·50
Population in 1890 was.....11,165
Population 1894 (local est.) 14,500

TAX FREE.—Bonds of this city are exempt from taxation.

ALAMEDA CO.—O. M. SANFORD, Treasurer.
County seat is Oakland.

Floating debt..... $13,944
Total debt Jan. 1, '97... 13,944
Tax valuation, real.....87,497,435
Tax valuation, person'l. 9,411,276
Tax valuation, RRs..... 1,945,361
Total valuation 1896...98,854,072

Assessment is ³5 actual value.
State & co. tax (per $1,000).$13·00
Population in 1890 was.... 93,864
Population in 1880 was.... 62,976
Population in 1897 (est.)..102,000

ALESSANDRO IRRIGATION DISTRICT.—This district is in San Bernardino and San Diego counties.

Bonded debt April 1,'96..$765,000 | Tax valuation 1896....$2,000,000

ALPINE.—Alpine is in San Diego County.

Floating debt and int..... $22,123
Total debt (last returns).. 22,123
Tax valuation, real..... 222,236
Tax valuation, personal.. 37,318
Total valuation 1894..... 259,554

State tax (per $1,000..... $4·93
County tax (per $1,000)..... 17·57
Population in 1890 was.....667
Population in 1880 was.....539

BERKELEY.—J. W. STUCKER, Marshal.
Berkeley is in Alameda County.

LOANS— *When Due.*
SCHOOL BONDS—
5s, g. Ann., $37,500..1898 to 1912 $2,500 payable yearly on Jan. 2.
Electric-light bonds, $19,500.1889

Sewer bonds, $27,500..1885-1887
Bonded debt Jan. 1, '96.. 87,000
Tax valuation 1896.....8,003,041
Population in 1890..... .. 5,101
Populat'n '96 (est.)10,000 to 12,000

BUTTE CO.—County seat is Oroville.

LOANS— *When Due.*
REFUNDING BONDS—
5s, M&S, $38,000..... ..... 1900 Subject to call at any time.
Bonded debt Feb. 1, '97 $38,000
Floating debt..... 9,000
Total debt Feb. 1, '97... 47,000
Sinking fund..... 2,448

Net debt Feb. 1, 1897... $44,552
Tax valuation, real.....12,312,707
Tax valuat'n, personal.. 1,367,440
Total valuation 1896.. 13,680,147
Assessment about 90 p.c. act. val.
State & Co. tax (per $1,000).$15·00
Population in 1890 was.....17,939

COLTON.—{M. GILBERT, Mayor. D. JOHNSTON, Clerk.

Colton is in San Bernardino County.

LOANS—	When Due.
CITY HALL BONDS—	
7s, Jan., $7,800, g.	1910
ELECTRIC-LIGHT BONDS—	
6s, J&J, $5,850	1897-1936
Part payable yearly.	
WATER BONDS—	
6, g., J&J, $60,800, g.	1897-1935
Part payable yearly.	
Interest payable at city treasury.	

Total debt Feb. 1, 1897	$74,450
Water debt (included)	60,800
Tax valuation 1896	600,000
Assessment about ⅓ actual value.	
Total tax (per $1,000)	$25·00
Population in 1890 was	1,315
Population in 1897 (est'd)	2,000

EL DORADO CO.—J. D. SKINNER, Treas.

County seat is Placerville.

LOANS—	When Due.
COUNTY BONDS—	
6s, J&D, $119,000 g.	June 1, 1907
Subject to call.	
Total debt July 1, '96	$119,000
Tax valuation, real	3,035,740
Tax valuation, personal	697,980

Tax valuation, railroads	$245,827
Total valuation 1896	3,979,547
State tax (per $1,000)	$4·29
County tax (per $1,000)	17·71
Population in 1890 was	9,232
Population in 1880 was	10,683
Population in 1894 (est.)	10,000

FRESNO.—J. W. SHANKLIN, City Clerk.

This is the county seat of Fresno County.

LOANS—	When Due.
FIRE DEPARTMENT—	
6s, Aug., $7,500	Aug. 1, 1897
($625 yearly) to Aug. 1, 1908	
OVERFLOW—	
6s, Aug., $7,500	Aug. 1, 1897
($625 yearly) to Aug. 1, 1908	
SCHOOL—	
5s, Aug., $30,000	Aug. 1, 1897
($2,500 yearly) to Aug. 1, 1908	
School district bonds	$75,000
SEWER—	
6s, Dec., $55,000	Dec. 3, 1897
($5,000 yearly) to Dec. 3, 1907	

The bonds of this city are all payable in gold.

5s, J&J, $38,000	1898 to 1935
($1,000 yearly)	
Interest is payable in Fresno.	
Bonded debt Jan. 1, 1897	$139,000
Sinking fund	8,767
Net debt Jan. 1, 1897	130,233
Tax valuation, real	$5,637,147
Tax valuation, personal	672,043
Total valuation, 1896	6,309,190
Assessment about ½ actual value.	
Total tax (per $1,000)	$23·50
Population in 1890 was	10,818

FRESNO CO.—H. E. BARNUM, Auditor,

County seat is Fresno.

LOANS—	When Due.
ROAD & BRIDGE BONDS—	
4s, J&J, $5,000	1898
4s, J&J, 7,500	1899
4s, J&J, 2,500	1900
BRIDGE BONDS—	
4s, J&J, $80,000	1905
Total debt Feb., 1897	$95,000

Tax valuation, real	$23,690,697
Tax valuation, person'l	2,716,752
Tax valuation, railr'ds.	1,959,761
Total valuation 1896	28,367,210
Assessment about ¾ actual value.	
State & co. tax (per $1,000)	$17·50
Population in 1890 was	32,026
Population in 1880 was	9,478
Population in 1896 (est.)	42,500

GLENN COUNTY.—J. H. GRAVES, Auditor.

County seat is Willow.

LOANS—	When Due.
COURT HOUSE AND JAIL—	
6s, J&J, $66,000	1897-1913
($2,000 each Jan. 1 and July 1.)	
Principal and inter't pay'le in gold.	
Total debt Jan. 1, '97	$66,000
Tax valuation, real	9,327,034

Tax valuat'n, personal.	$767,627
Total valuation 1896	10,094,661
Assessment about 7/10 actual share.	
State tax (per $1,000)	$4·29
County tax (per $1,000)	9·21
Population 1897 (est.)	8,500

TAX FREE.—All bonds of this county are exempt from taxation.

HANFORD.—{S. B. HICKS, Mayor. JOHN F. PRYOR, City Clerk.

This city is the county seat of King's County.

LOANS—	When Due.
CITY HALL BONDS—	
7s, Jan., $24,000 g.	1898
($1,500 due yearly on Jan. 1.)	
Int. at Chem'l Nat. Bank, N.Y. city.	
Bonded debt Feb. 1, 97	$24,000
Cash on hand	3,000

Tax valuation 1896	$744,747
Real valuation (about)	3,000,000
City & co. tax (per $1,000)	$2·40
School tax (per $1,000)	0·32
Population in 1890 was	942
Population in 1895 (est.)	2,500

DEBT LIMIT—The debt is constitutionally limited to 5 per cent of assessed valuation.

HUMBOLDT CO.—JOSEPH TRACY, Treasurer.

County seat is Eureka.

LOANS—	When Due.
WAGON ROAD BONDS—	
7s, J&J, $22,000	July 1, 1913
Bonds are subject to call at any time at par.	
Bonded debt Feb. 11, '97	$22,000
Sinking fund	763
Net debt Feb. 11, 1897	21,237

Tax valuation, real	$13,866,577
Tax valuation, personal	2,178,067
Total valuation 1896	16,044,644
Assessment about ⅔ actual val.	
State & co. tax (per $1,000)	$17·70
Population 1890 was	23,469
Population 1880 was	15,512
Population 1897 (est.)	30,000

INYO COUNTY.—County seat is Independence.

LOANS—	When Due.
REFUNDING BONDS—	
7s, M&S, $62,000	1904
Subject to call.	
Floating debt	$990
Total debt July 1, 1896	62,990
Cash on hand	9,202
Net debt	53,788
Tax valuation, real	1,118,902

Tax valuation, personal.	$353,391
Tax valuation, railroads.	158,683
Total valuation 1896	1,630,976
Assessment about ½ actual val.	
State & co. tax (per $1,000)	21·50
Population in 1890 was	3,544
Population in 1880 was	2,928
Population in 1896 (est.)	3,900

KERN COUNTY.—B. A. HAYDEN, Auditor,

County seat is Bakersfield.

LOANS—	When Due.
IMPROVEMENT BONDS—	
7s, M&N, $20,000	Nov. 1, 1900
6s, J&D, 250,000	Dec. 1, 1913
Bonded debt Feb. 10, '97	$270,000
Sinking fund	12,350
Net debt, Feb. 10, '97.	257,650
Tax valuation, real	14,591,987

Tax valuat'n, personal.	$1,781,345
Total valuation 1896	16,373,332
Assessment about ½ actual value.	
State tax (per $1,000)	$4·29
County tax (per $1,000)	12·21
Population in 1890 was	9,808
Population in 1880 was	5,601
Population in 1897 (est.)	15,000

OPTIONAL—The 6 per cent bonds are subject to call at the option of the county.

TAX FREE.—All bonds are exempt from taxation.

KINGS COUNTY.—

LOANS—	When Due.
COURT HOUSE BONDS—	
4s, J&J, $32,000	1906
Bonded debt July 1, '96.	$32,000
Tax valuation, real	5,755,860

Tax valuation, personal.	$654,135
Tax valuation, railroads	218,239
Total valuation, 1896	6,628,234
State tax (per $1,000)	4·29
County tax (per $1,000).	11·71

LAKE COUNTY.—W. C. MOORE, Treasurer.

County seat is Lakeport.

LOANS—	When Due.
ROAD AND IMP. BONDS—	
5s, A&O, $47,800	Oct. 7, 1907
Subject to call at any time.	
Int. payable at County Treasury.	
Total debt Mar. 23, 1897	$47,800
Tax valuation, real	2,956,925

Tax valuation, personal.	$814,544
Total valuation 1896	3,771,469
Assessment about ¾ actual value.	
Total tax (per $1,000)	$18·00
Population in 1890 was	7,101
Population in 1880 was	6,596
Population in 1896 (est.)	7,500

The tax valuation of personal property, as given above, includes mortgages to the amount of $457,912.

TAX FREE.—Bonds of this county are exempt from taxation.

LINDA VISTA IRRIGATION DISTRICT.—Total bonded debt April 1, 1897, $176,000.

LOS ANGELES.—{FRANK RODER, Mayor. W. A. HARTWELL, Treasurer.

This is the county seat of Los Angeles County.

LOANS—	When Due.
BONDS OF 1881—	
7s, J&J, $50,000	July 1, 1901
FUNDING BONDS—	
5s, May 1, $49,500	1897-1911
(Part due yearly on May 1.)	
GENERAL IMPROVEMENT '86-7-8.	
6s, J&J, $220,000	1906-7 & 9
INTERNAL SEWER SYSTEM, 1890—	
5s, J&J, $261,800	1897-1911
(Part due yearly on July 1.)	
MAIN SEWER, 1871—	
7s, J&J, $13,000	July 1, 1901

LOANS—	When Due.
POLICE STATION, 1895—	
4½s, J&J $39,000	1897 to 1935
($1,000 yearly.)	
SCHOOL IMPROVEMENT, 1889&'95	
5s, A&O, $133,000	1897-1910
(Part due yearly on Oct. 1.)	
4½s, J&J $298,350	1897 to 1935
($1,140 due yearly.)	
SEWER BONDS 1892—	
5s, M&N, $315,000	1897-1912
(Part due yearly in Nov.)	
WATER WORKS BONDS, 1895—	
4½s, J&J, $29,250	1897 to 1935
(1/40 due yearly.)	

INTEREST on the school bonds, on the sewer bonds of 1890 and 1892, on the police station bonds and on the water-works bonds is payable in New York; on all other bonds at the office of the City Treasurer.

TOTAL DEBT.—The city's bonded debt on Feb. 23, 1897, was $1,408,900; water debt (included), $29,250; sinking fund, $58,253; net debt, $1,350,647. The city has no floating debt.

DEBT LIMITATION.—The city charter limits its debt to the amount of $2,000,000, exclusive of loans for water works and sewers.

ASSESSED VALUATION in 1896 of real estate was $44,488,922; in 1895, of real estate was $46,445,945; personal property, $2,368,200; total, $48,814,145; total tax rate (per $1,000), $28·50, including State tax, $6·85, county tax $7·15 and city tax $14·50. Total valuation in 1891 was $45,953,704; in 1890, $49,320,670. Property is supposed to be assessed at about one-half its actual value.

POPULATION in 1896 (estimated) was 115,000; in 1890 it was 50,395; in 1880 it was 11,183.

LOS ANGELES CO.—T. J. FLEMING, Treas.

County seat is Los Angeles.

LOANS—	When Due.
COUNTY BONDS—	
6g, J&J, $13,000 g.	Jan. 1, 1902
6g, J&J, 39,500 g.	July 1, 1904
5g, J&J, 246,000 g.	July 1, 1910
4½g, J&J, 272,000 g.	July 1, 1905
4½g, J&J, 136,000 g.	Jan. 1, 1907
Int. paid by County Treasurer.	
Total debt Feb. 10, 1896	$706,500

Tax valuation, real	$86,663,405
Tax valuation, personal.	11,533,700
Tax valuation, RRs	2,393,156
Total valuation 1896.	100,590,261
Total valuation, 1894	79,484,327
Assessment is 3/5 actual value.	
State and co. tax (per $1,000)	$11·00
Population in 1890 was	101,454
Population in 1897 (est.)	165,000

OPTION.—All bonds subject to call at any time on 40 days notice.

MARIN CO.—County seat is San Rafael.

LOANS—	When Due.
RAILROAD REFUNDING BONDS—	
4s, J&J, $160,000	1916
REFUNDING BONDS.	
5s, J&J, $16,000	1901
5s, J&J, 32,000	1902
5s, J&J, 16,000	1905

Bond'd debt July 1, '96.	$224,000
Tax valuation, real	10,512,403
Tax valuation, personal	1,103,318
Tax valuation, railroads	795,285
Total valuation 1896	12,411,006
State & Co. tax (per $1,000)	$13·00
Population in 1890 was	13,072

MENDOCINO CO.—County seat is Ukiah.

LOANS—	When Due.
COURT HOUSE BONDS—	
6s, J&D, $20,000	1902
COUNTY BONDS—	
4s, J&J, $65,500	Jan. 1, 1901
ROAD BONDS—	
8s, J&J, $9,000	1897
6s, J&J, 12,000	1921
Bonded debt July 1, '96	$106,500
Floating debt	11,189
Total debt	117,689

Cash on hand	$34,331
Net debt July 1, 1896	83,358
Tax valuation, real	9,644,462
Tax valuation, personal	1,734,850
Tax valuation, railroads	318,645
Total valuation 1896	11,697,957
Assessment about ½ actual value.	
State & Co. tax (per $1,000)	$18
Population in 1890 was	17,612
Population in 1880 was	12,800
Population in 1896 (est.)	20,000

MERCED COUNTY—County seat is Merced.

LOANS—	When Due.
BONDS OF 1883—	
5s, semi-ann., $26,000	1903
BONDS OF 1887—	
4½s, F&A, $102,900	1907
(Subject to call at any time).	
Total debt July 1, 1896.	$128,900
Tax valuation, real	11,226,587

Tax valuation, person'l.	$1,229,271
Tax valuat'n, railroads.	1,136,426
Total valuation 1896	13,592,284
Assessment is 4/5 actual value.	
State & co. tax (per $1,000)	$14·50
Population in 1890 was	8,085
Population in 1880 was	5,656

TAX FREE.—The bonds of 1883 are exempt from taxation.

INTEREST on the bonds of 1887 is payable in Merced.

MODESTO.—{F. H. ZANDER, Mayor. J. R. BROUGHTON, Treasurer.

This city is in Stanislaus County.

LOANS—	When Due.
WATER WORKS AND SEWER—	
6s, J&D, $72,250	Dec. 1, 1896
($4,250 due ye'rly) to Dec. 1, 1912	
Total debt Jan. 1, 1896	$72,250

Total valuation 1895	$1,156,692
Assessment about ½ actual value.	
State & co. tax (per $1,000)	$11·80
City tax (per $1,000)	9·00
Population in 1890 was	2,402

INTEREST is payable at Modesto or San Francisco.

MONROVIA.—{C. O. MONROE, Mayor. W. A. CHESS, City Treasurer.

Monrovia is in Los Angeles County.

LOANS—	When Due.
6s, g., $26,000	1898 to 1910
($2,000 yearly on March 10.)	
6s, g., $35,000	1900 to 1934
($1,000 yearly on July 1.)	

Total debt Feb. 10, 1897.	$63,000
Tax valuation 1896	775,000
Real valuation	1,500,000
Population in 1890 was	907
Population in 1896 (est.)	2,200

MONTEREY CO.—N. HARTWELL, Treasurer.

County seat is Salinas.

LOANS— *When Due.*
BRIDGE BONDS—
5s, J&J, $85,000, g.....1908
COURT HOUSE & JAIL BONDS—
7s, J&J, $60,000, g.....1903
Total debt July 1, '96.....$145,000

Tax valuation, real...$14,591,826
Tax valuat'n, person'l 1,418,606
Tax val., RR. & improv. 1,362,304
Total valuation 1896.. 17,372,736
State & Co. tax (per $1,000).$15·00
Population in 1890 was.....18,637

NAPA COUNTY.—GEO. F. GARDNER, Treas.

County seat is Napa City.

LOANS— *When Due.*
FUNDING BONDS—
6s, J&D, $16,000....June 30, 1900
Subject to call at any time.
Total debt Feb. 8, '97... $16,000
Tax valuation, real.....10,300,240
Tax valuat'n, personal. 2,100,710

Tax valuat'n, railroads. $780,629
Total valuation 1896..13,181,579
Assessment about ¾ actual value.
State tax (per $1,000)..... $4·29
County tax (per $1,000).... 10·71
Population in 1890 was.....16,411
Population in 1880 was.....13,235

INTEREST is payable at County Treasurer's office.

TAX FREE.—Bonds of this county are exempt from taxation.

OAKLAND.—{JOHN L. DAVIE, Mayor. R. W. SNOW, Auditor.

Oakland is the county-seat of Alameda County.

LOANS— *When Due.*
FUNDED DEBT BONDS, 1872—
8s, Q—J, $62,000....June 18, 1903
Subject to call after June 18, 1893
FUNDED DEBT, 1874—
8s, Q—J, $90,000.....June 9, 1905
Subject to call at any time.

SCHOOL BONDS, 1892—
5s, J&J, $320,000....July 15, 1897
($20,000 due y'rly to July 15, 1912
REFUNDING BONDS—
4s, ..., $140,000.....
$3,500 payable yearly.

TOTAL DEBT.—The city's total debt on January 1, 1897, was $612,000. The interest on the bonded debt for the year ending July 1, 1896, was $37,208. A special tax is levied for the redemption of each issue of this city's bonds.

CITY PROPERTY.—The following totals are taken from an inventory of real estate belonging to the city of Oakland, published in the city Auditor's report for 1895-96:

Real estate belonging to School Department	$329,250
do do Fire Department	15,900
do do Public Parks	583,000
Land occupied by Wharf	50,000
Land for Pumping Station	1,000
Total value of real estate belonging to city	$979,150

ASSESSED VALUATION.—The assessed valuation and tax rate (per $1,000) have been as follows for the years indicated:

Years.	*Valuation.*	*Tax Rate.*	*Years.*	*Valuation.*	*Tax Rate.*
1896.....	$45,000,000.....	$10,00	1892.....	$42,739,380	$11·00
1895.....	45,382,330.....	11·20	1890.....	39,453,392.....	10·50
1894.....	44,821,230.....	11·20	1885.....	29,217,050.....	9·80
1893.....	44,481,343.....	12·40	1881.....	28,238,631.....	10·10

POPULATION in 1890 was 48,682; in 1880 it was 34,555.

PASADENA.—{C. HARTWELL, Mayor. HEMAN DYER, Clerk.

This city is in Los Angeles County.

LOANS— *When Due.*
FIRE AND SEWER BONDS—
5s.....$105,600.....1898 to 1908
$9,600 yearly on Feb. 1.
LIBRARY BONDS—
7s, $5,525.....1898 to 1910
$425 yearly on Feb. 1.
Total debt Mar. 2, 1896 . $121,150
Cash in treasury..... 7,804

Net debt Feb. 12, 1897...$111,125
Tax valuation, real & imp. 7,571,695
Tax valuation, personal. 717,754
Total valuation 1897....8,289,449
City tax rate (per $1,000)..$10 00
Population in 1890 was.....4,882
Population in 1880 was..... 391
Population in 1896 (about)..10,000

PASADENA CITY SCHOOL DISTRICT

Includes the City of Pasadena and North and East Pasadena. E. A. Walker, Secretary.

LOANS— *When Due.*
SCHOOL BONDS—
7s, M&F, $14,250.....1897-1898
6s, ..., $40,000.....1898-1905
($5,000 due yearly.)

Total debt Feb, 12, 1897. $54,250
Assessed valu't'n '97 (est) 1,500,000
Estimated value of property..... 140,000
Population in 1897 (about).12,000

PETALUMA.—Petaluma is in Sonoma County.

LOANS— *When Due.*
PUBLIC IMPROVEMENT BONDS—
5s, Jan., $19,500....Option of city
Total debt (last returns). $19,500
Tax valuation 1893.....2,201,286
Assessment about ⅔ actual value.

State tax (per $1,000).....$5·76
County tax (per $1,000) ..... 7·24
City tax (per $1,000)..... 7·50
Population in 1890 was.....3,692
Population in 1880 was.....3,326

INTEREST payable in Petaluma.

A tax of $2·50 per $1,000 is made annually to meet interest and redeem a portion of the bonds.

PLACER COUNTY.—County seat is Auburn.

LOANS— *When Due.*
COUNTY BONDS—
5s, A&O, $72,000.....1897-1914
($4,000 yearly in October)
Bonded debt July 1, '96. $72,000
Tax valuation, real.....6,612,154
Tax valuation, personal. 998,945

Tax valuation, railr'ds. $1,987,898
Total valuation 1896... 9,598,997
State tax (per $1,000).. 4·29
County tax (p. $1,000). 12·21
Population in 1890 was.....15,101
Population in 1880 was.....14,232

PLUMAS COUNTY.—W. S. DEAN, Treasurer.

County seat is Quincy City.

LOANS— *When Due.*
COUNTY BONDS—
6s, Oct. 3, $10,000, g., Oct. 3, 1901
6s, Nov. 7, 11,000, g., Nov. 7, 1901
6s, May 2, 15,100, g., May 2, 1901
All bonds optional at any time.

Bonded debt Jan. 1, 1897..$38,000
Total valuation 1896... 2,233,862
Assessment about ¾ actual value.
St. & Co. tax (p. $1,000), '96. $22·50
Population in 1890 was.....4,933
Population in 1880 was.....6,180

INTEREST is payable at County Treasurer's office.

TAX FREE.—Bonds of this county are exempt from taxation.

REDLANDS.—{WM. FOWLER, Mayor. L. W. CLARK, Clerk.

This city is in San Bernardino County.

LOANS— *When Due.*
CITY BONDS (gold)—
6s, M&N, $80,000.....May 1, 1897
($5,000 pay. y'rly) to May 1, 1912
Interest at Chase Nat. Bank, N. Y.
Total debt Feb., 1897..... $80,000

Valuation, etc.—
Tax valuation 1896....$2,806,040
Total tax (per $1,000) 1893. $33·30
Assessment about ⅓ actual value.
Population in 1890 was.....1,904
Population in '96 (est.).5,000-6,000

SACRAMENTO CO.—EDWARD LYON, Treas.

County seat is Sacramento.

LOANS— *When Due.*
REFUNDING BONDS—
6s, Jan., $105,000..Feb. 1, '98-'03
4½s, J&J, 176,000..July 1, 1912
4½s, J&J, 59,000..July 1, 1913
4½s, J&J, 95,000..July 1, 1905
4s, J&J, 80,000..Jan. 1, 1908

Bonded debt Jan. 1, '97..$515,000
County has no floating debt.
Sinking fund..... 10,601
Net debt Jan. 1, 1897 .. 504,398
Tax valuation 1896.....36,280,353
State & co. tax (per $1,000).$12·00
Population in 1890 was... 40,339
Population 1897 (about) . 48,000

INTEREST is payable at Sacramento.

OPTIONAL.—All of the county's bonds, excepting the 6 per cent issue, are subject to call on forty days' notice.

SAN BENITO CO.—ROBERT SHAW, Dep. Ass'r.

County seat is Hollister.

LOANS— *When Due.*
COURT HOUSE BONDS—
5s, J&J, $26,000, g...July 1, 1907
Subject to call at any time.
Total debt Jan. 1, 1897.. $26,000
Sinking fund..... 4,494
Net debt Jan. 1, 1897..... 21,505
Tax valuation, real.....5,529,255

Tax valuation, personal..$896,750
Tax valuat'n, railroads... 165,177
Total valuation 1896 6,591,182
Assessment about ⅗ actual value.
State & Co. tax (per $1,000) $13·50
Population in 1890 was..... 6,412
Population in 1880 was..... 5,584
Population 1897 (about)... 7,000

TAX FREE.—Bonds held outside of the county are exempt from taxation.

SAN BERNARDINO.—San Bernardino County.

Total debt (last returns). $188,000
Water debt (6s included) 128,000

Tax valuation 1892....$4,617,000
Population in 1890 was.... 4,012

SAN DIEGO.—{WM. H. CARLSON, Mayor. T. J. DOWELL, Treasurer.

This is the county seat of San Diego County.

LOANS— *When Due.*
MUNICIPAL BONDS.
7s, J&J, $45,000 part each year to July 1, 1905
SCHOOL BONDS.
5s, J&D, $48,000 part each year to Dec. 1, 1907
SEWER BONDS.
5s, M&S, $240,000 part each year to Mar. 1, 1907

Interest payable in San Diego.
Total debt Sept. 1, 1896 $333,000
Tax valuation, real.....12,491,988
Tax valuation, personal 640,900
Tax valuation 1896.....13,132,888
Assessment about $^{9}/_{10}$ actual value.
City tax (per $1,000) ..... $12·50
Population in 1890 was.... 16,159
Population in 1880 was.... 2,637
Population in 1895 (est,)... 19,567

All above bonds are subject to call at any time.

SAN DIEGO CO.—J. W. THOMPSON. Treasurer.

County seat is San Diego. Several irrigation districts have been organized in this county which have separate debts of their own. See CHRONICLE, Vol. 54, p. 814.

LOANS— *When Due.*
FUNDING BONDS—
5s, J&J, $77,000....Jan. 1, 1909
4½s, J&J, 81,000...July 1, 1906
ROAD & BRIDGE BONDS—
5s, J&J, $64,000 .....Jan. 1, 1908
Total debt Feb. 18, 1897.$222,000
Sinking fund..... 18,620

Net debt Feb. 18, 1897. $203,380
Tax valuation, real.....20,303,406
Tax valuat'n, RR. & per. 3,712,077
State & co. tax (per $1,000).$18·00
Total valuation 1896...24,129,513
Total valuation 1895...22,304,002
Population in 1890 was....34,987
Population in 1880 was.... 8,618

INTEREST is payable at San Diego.

OPTIONAL.—Any of the above bonds are subject to call on forty days notice.

CORONDO SCHOOL DIST., SAN DIEGO CO'TY—

HUGH J. BALDWIN, Principal.

LOANS— *When Due.*
8s, ann., $28,500.....Dec. 3, 1895
(Part due yearly) to Dec. 3, 1904
Total debt June, 1895 .... $28,500

Tax valuation 1894..... $981,343
Real valuation, about...1,750,000
Population in 1897 (est.).... 1,800

SAN FRANCISCO—{ADOLPH SUTRO, Mayor. JOHN A. RUSSELL, City Clerk.

San Francisco is in San Francisco County, and the financial statement given below is for both county and city.

LOANS— *When Due.*
CITY HALL BONDS—
6g., J&J, $66,500, g...July 1, 1899
Subject to call.
JUDGMENT BONDS—
7g., A&O, $1,000, g.. Oct. 1, 1887

LOANS— *When Due.*
OLD CLAIMS—
6g., J&J, $1,500, g..Jan. 1, 1888
PARK BONDS—
6g., J&J, $225,000, g. July 1, 1897
6g., A&O, 250,000, g. Apr. 1, 1904

Special bonds made payable by statute from taxes on lands benefitted:

Montgomery Avenue bonds have been declared null and void.
Dupont Street bonds, 7s, amount outstanding..... $306,000

The Dupont Street bonds have long been involved in litigation, but in the case of many issues this has recently been settled and as a consequence $325,000 of the securities were redeemed during the present fiscal year.

PAR VALUE OF BONDS—The bonds of this city are for $1,000 and $500.

INTEREST is payable in gold in San Francisco.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows San Francisco's total funded debt and the sinking fund held by the city against the same on the following dates:

	Mar. 1, '97.	*July* 1, '96.	*July* 1, '95.	*July* 1, '94.
Total bonded debt.....	$544,000	$572,000	$599,000	$930,000
Sinking funds.....	394,000	386,000	361,204	669,129
Net debt.....	$150,000	$186,000	$237,796	$260,871

TAX FREE.—All bonds of this city are exempt from taxation.

CITY PROPERTY.—The following is a description of the property owned by the City and County of San Francisco, as transmitted to the State Controller by direction of the Board of Supervisors on October 19, 1896.

Park reservations and public squares	$10,000,000
Fire department, lots and improvements	1,300,000
City halls, county jails, hospitals, almshouses, House of Correction, Industrial School, lots and improvements	7,500,000
Cemetery reservation	650,000
Sundry lots	260,000
Channel-Street lots from Ninth to Eighteenth streets	150,000
School lots, improvements, libraries, furniture, &c	5,140,257
Total	$25,000,257

ASSESSED VALUATION.—The following table gives the assessed valuation of real estate and personal property and the total State, city and county tax rate (per $1,000) for the years indicated.

Years.	Assessed Valuation. Real.	Personal.	Total.	Total Tax Rate per $1,000.
1896-'97..	$275,334,295	$82,251,831	$357,586,126	$13·98
1895-'96..	265,031,325	62,814,017	327,845,342	22·50
1894-'95..	261,809,115	63,299,903	325,109,018	14·93
1893-'94..	276,457,420	66,186,759	342,644,179	16·06
1892-'93..	277,346,008	68,884,698	346,224,706	14·34
1889-'90..	241,119,410	64,920,995	306,040,405	17·22
1884-'85..	164,495,888	59,013,672	223,509,560	15·77
1879-'80..	166,429,845	51,057,229	217,487,074	19·95
1874-'75..	162,466,177	101,763,267	264,229,444	20·99
1869-'70..	69,776,603	44,982,907	114,759,510	30·80
1864-'65..	47,345,973	35,851,652	83,197,725	29·80
1861-'62..	.....	.....	41,870,811	28·70

The tax rate for city and county purposes for 1896-97 was $9·69 and for State purposes $4·29 per $1,000 valuation of real and personal property.

The amount of taxes levied in 1896-97 for city and county purposes (exclusive of railroads assessed by the State Board of Equalization, $203,753) was $4,090,699; for State purposes was $1,810,679; total amount of taxes, $5,901,378. The estimated revenue for city and county purposes from other sources than taxation was $1,630,513.

POPULATION in 1890 was 298,997; in 1880 it was 233,959; in 1870 it was 149,473. For 1897 the population was estimated at 340,000.

SAN JACINTO AND PLEASANT VALLEY IRRIGATION DISTRICT.—M. F. SCOFIELD, Secretary.

This district is in Riverside County. Winchester, P. O.

LOANS— When Due.
WATER WORKS—
J&J, $225,750.....Jan. 1, 1902
(Part due yearly thereafter.)
Interest payable in Winchester.

Total debt Feb. 9, 1897...$225,750
Tax valuation 1895..... 507,978
Assessment is on actual value.
Tax rate (per $1,000) .....$2·70

SAN JOAQUIN CO.—A. G. KEAGLE, Auditor.

County seat is Stockton.

LOANS— When Due.
COURT HOUSE BONDS—
J&J, $139,000....July 1, 1907
HOSPITAL BONDS—
J&J, $42,000.....Jan. 1, 1913
JAIL BONDS—
J&J, $35,000....July 1, 1911
All above bonds are subject to call at any time on 40 days' notice.

Bonded debt Feb.1,'96 $216,000
Tax valuation, real.... 28,713,873
Tax valuation, personal 5,067,958
Tax valuation, railroad 1,721,163
Total valuation 1896..35,502,994
Assessment about ¾ actual value.
State & co. tax (per $1,000).$11·00
Population in 1890 was.....28,629
Population in 1880 was....24,349
Population in 1897 (est.)...28,629

Principal and interest on all bonds payable in gold.

INTEREST is payable at Stockton.

TAX FREE.—All the above bonds are free from taxation.

SAN JOSE.—{W. KOCHE, Mayor. / J. W. EWING, Clerk.

This city is in Santa Clara County.

LOANS— When Due.
BRIDGE BONDS—
J., Jan., $7,500, g....$750 yearly
CITY HALL BONDS—
J., Jan., $75,000, g..7,500 yearly

LOANS— When Due.
PARK BONDS—
5g., Jan., $25,000, g..$2,500 yearly
SEWER BONDS—
6g., Jan.,$142,500, g..$14,250 y'rly

INTEREST is payable at the office of the City Treasurer and both interest and principal are payable in gold.

TOTAL DEBT on December 11, 1896, was $250,000. The city has had no sinking fund and no floating debt.

ASSESSED VALUATION of real estate for 1896 was $16,337,575; personal property, $1,364,820; total, $17,702,395; in 1890 the assessed valuation of real estate was $14,592,369; of personal property, $282,430; total $16,874,799. The total tax rate (per $1,000) in 1896 was $22·50.

Property is assessed at about ½ its actual value.

POPULATION in 1890 was 18,060; in 1880 was 12,567. In 1897 the population within the city limits was estimated at 17,600.

SAN LUIS OBISPO CO.—County seat is San Luis Obispo.

LOANS— When Due.
COUNTY BONDS—
6F&A, $13,500.....1902
6J&J, 50,000.....1905
5F&A, 20,000.....1902
5M&S, 20,000.....1911
ROAD BONDS—
8J&J, $30,000.....1902
Total debt July 1, 1896...$153,500

Cash in treasury..... $34,787
Net debt..... 118,713
Tax valuation, real.... 11,071,303
Tax valuation, pers'l.. 1,893,848
Tax valuation, railr'ds 857,173
Total valuation 1896...13,822,324
State and co. tax (p. $1,000).. $16 70
Population in 1890 was.....16,072
Population in 1895 (est.) ...15,500

SAN MATEO CO.—GEO. BARKER, Auditor.

County seat is Redwood City.

LOANS— When Due.
FUNDING BONDS—
6A&O, $48,000.....Apr. 1, 1901
ROAD BONDS—
6M&N, $10,000.....May 5, 1897
Interest payable at Redwood City.
Total debt Jan. 1, 1897....$58,000
Sinking fund..... 3,279

Net debt Jan. 1, 1897.. $54,720
Tax valuation, real.....13,311,955
Tax valuation, personal 1,836,317
Total valuation 1896...15,148,272
Assessment 66 p. c. actual value.
State & co. tax (per $1,000).$14·50
Population in 1890 was.....10,087
Population in 1897 (est.)...15,000

SANTA BARBARA.—Santa Barbara is in Santa Barbara County.

LOANS— When Due.
BOULEVARD BONDS—
5s Mar., $69,825....Mar. 25, 1895
(Part due yearly) to Mar. 25, 1912
OVERFALL SEWER BONDS—
5s Oct., $18,952.....Oct. 22, 1895
(Part due yearly) to Oct. 22, 1911
Bonded debt (last returns).$88,777
Floating debt..... 29,126
Total debt (last returns)...117,903

Tax valuation, real.....$3,975,149
Tax valuation, pers'l... 539,825
Total valuation 1893... 4,514,974
Assessment is ⅗ actual value.
State tax (per $1,000).....$5·706
County tax (per $1,000).... 5·294
City tax (per $1,000)..... 15·00
Average school tax..... 2·50
Population in 1890 was.....5,864
Population in 1880 was.....3,460

INTEREST on the boulevard bonds is payable at the Chemical National Bank, New York; on sewer bonds at Santa Barbara.

SANTA BARBARA CO.—County seat is Santa Barbara.

Bonded debt July 1, '96. $25,369
Cash on hand..... 5,311
Tax valuat'n, real.....12,786,690
Tax valuat'n, personal. 1,408,437
Tax valuation Rail'rs.. 528,743

Total valuation 1896..$14,723,870
State tax (per $1,000).....$4·29
County tax (per $1,000).....11·21
Population in 1890 was.....15,754
Population in 1880 was..... 9,513

SANTA CLARA CO.—JOS. A. LOTZ, Treas.

County seat is San Jose.

LOANS— When Due.
REFUNDING BONDS.
4½s, A&O, $23,000...Apr. 13, 1905
4½s, J&J, 36,000...July 1, 1910
4s, F&A, 30,000...Aug. 19, 1905
4s, A&O, 23,000....Oct. 23, 1905
Total debt Feb. 1, 1897. $112,000
Tax valuation, real.....53,193,278

Tax valuation, person'l.$5,111,499
Tax valuation, railr'ds. 1,219,924
Total valuation 1896...59,524,701
Assessment about 3-5 actual value.
State tax (per $1,000).....$4·29
County tax (per $1,000)..... 8·71
Population in 1890 was 48,005
Population in 1896 (est.)....53,964

INTEREST is payable at County Treasurer's office.

TAX RATE inside cities and incorporated towns is $10·00; and $13·00 in the country, including road tax.

OPTIONAL.—The bonds are all subject to call at the option of the Board of Supervisors.

SCHOOL DISTRICT'S DEBT on Feb. 1, 1897:

8s, Jan., $2,000.....Jan. 1, 1902
7½s, July, 700.....July 1, 1903
7s, var., $34,800.....1895 to 1907
6s, var., 28,000.....1897 to 1903

SANTA CRUZ.—CHAS. E. WILLIAMS, Treas.

This city is in Santa Cruz County. The city is now in litigation over its refunding bonds, which it refuses to pay, claiming error in issue, fraud, and various other points. The case will come up for trial in April, 1897.

LOANS— When Due.
REFUNDING BONDS—(GOLD)—
5s, Apr., $282,000.Apr. 15,'97-'28
($9,000 due yearly.)
5s, Apr., $60,000.. ... .
Interest payable at Santa Cruz.
Total debt (last returns)..$360,000
Water debt (included).... 320,000

Tax valuation, real.....$3,496,114
Tax valuation, personal 411,290
Total valuation 1893... 3,907,404
Assessment about ½ actual value.
Total tax per ($1,000).....$28·75
Population in 1890 was.....5,596
Population in 1880 was.....3,898

TAX FREE.—Bonds of this city are exempt from taxation.

SANTA CRUZ CO.—W. H. BIAS, Treas.

County seat is Santa Cruz.

LOANS— When Due.
REFUNDING BONDS—
4½s, J&D, $102,000 1905
Subject to call.
SCHOOL DIST. BONDS—
6s, 7s, 8s, Jan., $78,300..————
Total debt Feb. 1, 1897. $180,300
School Dist. debt (incl.) 78,300
Tax valuation, real....$10,059,965

Tax valuat'n, personal.$1,211,950
Tax valuation, railr'ds. 591,056
Total valuation 1896...11,862,971
Assessment about ½ actual value.
Tax valuation 1892...$13,000,000
State & co. tax 1896.....$18·50
Population 1890 was.....19,270
Populat'n '97 (local est.)....21,000

INTEREST is payable at Santa Cruz. These bonds are owned by the State.

TAX FREE—All bonds issued by this county are exempt from taxation.

SANTA ROSA.—{E. F. WOODWARD, Mayor. / C. L. MOBLEY, City Clerk.

This city is in Sonoma County.

LOANS— When Due.
WATER BONDS—
4s, Dec., $152,625, g.Dec.,'97 to '33
($4,125 due yearly.)
Total debt Jan. 1, 1896. $156,750
Sinking fund..... 6,710

Net debt Jan. 1, 1896 .. $150,040
Tax valuation 1895.....3,950,000
Assesment about ⅗ actual value.
Total tax (per $1,000).....$23·30
Population in 1896..7,500 to 8,000
Population in 1890 was.....5,220

SHASTA CO.—WILLIAM A. SMITH, Treasurer.

County seat is Redding.

LOANS— When Due.
COURT HOUSE & JAIL—
5s, F&A, $47,000....Feb. 15, 1909
Subject to call at any time.
Interest is payable at Redding.
Total debt Mar. 1, 1897....$47,000

Tax valuation 1896....$7,079,950
Assessment same as actual value.
State & Co. tax (per $1,000).$21·00
Population in 1890 was....12,133
Population in 1880 was.... 9,492
Population 1897 (local est.).17,000

SIERRA COUNTY.—County seat is Downieville.

LOANS— When Due.
FUNDED DEBT BONDS—
7s, M&N, $11,500..... 1903
Total debt Jan. 1, 1897.. $11,500
Tax valuation, real.....1,220,493
Tax valuation, personal. 201,626
Tax valuation, railroads. 44,641

Total valuation 1896...$1,466,760
State tax (per $1,000).....$4·29
County tax (per $1,000).....23·71
Population in 1890 was.....5,051
Population in 1880 was.....6,623
Population 1896 (est.).....5,500

SISKIYOU CO.—{R. H. DE WITT, Treasurer. / ALLEN NEWTON, Auditor.

County seat is Yreka.

LOANS— When Due.
COUNTY BONDS—
6s, J&J, $52,700.....Jan. 1, 1904
6s, J&J, 20,000.....June 1, 1910
Bonds are subject to call.
Total debt Feb. 1, 1897.. $72,700
Tax valuation, real.....6,278,257

Tax valuation, pers'l...$1,395,450
Tax valuation, railr'ds. 1,454,351
Total valuation 1896... 9,128,048
Assessment about ½ actual value.
Total tax (per $1,000).....$17·50
Population 1890 was.....12,163
Population 1880 was..... 8,610

TAX FREE.—All bonds are exempt from taxation.

SOLANO CO.—County seat is Fairfield.

LOANS— When Due.
COUNTY BONDS—
5s, J&J, $7,000.....July 15, 1903
Subject to call on 30 days' notice.
Total debt Jan. 1, 1897.....$7,000
Tax valuation, real....$14,349,136
Tax valuation, person'l. 1,716,376

Tax valuation railroads $983,691
Total valuation 1896...17,049,203
Assessment about ¾ actual value.
State tax (per $1,000).....$4·29
County tax (per $1,000).....11·71
Population in 1890 was.....20,946
Population in 1897 (est.)...28,500

SONOMA COUNTY.—County seat is Santa Rosa.

LOANS— When Due.
RAILROAD BONDS—
4½s, A&O, $147,000...April, 1906
Subject to call at any time.
Bonds are exempt from taxation.
Total debt Mar. 1, 1897. $147,000
Tax valuation, real.....23,744,342
Tax valuation, personal. 3,093,530

Tax valuation, railr'ds.$1,756,656
Total valuation 1896...28,594,938
Assessment about ⅗ actual value.
State & Co. tax (per $1,000).$12·80
Population in 1890 was... .32,721
Population in 1880 was.....25,926
Population in 1897 (est.)...37,500

STANISLAUS CO.—C. A. Post, Auditor.

County seat is Modesto.

LOANS—	When Due.	
County Bonds—		
6s, J&J, $10,000	May 10, 1903	
Subject to call.		
Bonded debt Apr. 1, 1897	$10,000	
Tax valuation, real	$11,543,136	
Tax valuation, personal	$1,632,094	
Tax valuation, railroads	929,704	
Total valuation 1896	14,104,934	
State & Co. tax (per $1,000)	12·50	
Population in 1890 was	10,040	

INTEREST is payable at Modesto.

STOCKTON.—{H. N. BAGGS, Mayor. H. B. CAMPBELL, Clerk.

Stockton is in San Joaquin County.

*LOANS—	When Due.	
Refunding City Bonds of 1883.		
6s, J&J, $118,695	July 1,'97 to '03	
(1/20 due yearly)		
Sewer & Improv't Bonds of 1890—		
5s, M&S, $166,500	Sept. 10, 1897	
($9,750 yearly) to Sept. 10, 1910		
Interest is payable at Stockton.		
Total debt Feb. 1, 1897.	$285,195	
Total valuation 1896	$12,616,439	
Tax valuation, real	$9,590,353	
Tax valuation, pers'l	3,574,615	
Total valuation 1895	13,164,968	
Assessment about 1/2 actual value.		
City tax (per $1,000) 1896	$16·20	
Population in 1890 was	14,424	
Population in 1880 was	10,282	
Population in 1896 (est.)	18,000	

* The bonds of this city are all payable in gold.

TAX FREE.—Bonds of this city are exempt from taxation.

SUTTER COUNTY.—County seat is Yuba City.

LOANS—	When Due.	
Road Bonds—		
6s, J&J, $11,000	1903	
Bonded debt July 1, 1896	$11,000	
Tax valuation, real	$5,838,271	
Tax valuation, personal	605,110	
Tax valuation, railr's	$313,017	
Total valuation, 1896	6,756,398	
State tax (per $1,000)	$4·29	
County tax (per $1,000)	9·21	
Population in 1890 was	5,469	
Population in 1880 was	5,158	

TEHAMA CO.—H. C. Swain, Treasurer.

County seat is Red Bluff.

LOANS—	When Due.	
*Funding Bonds—		
4s, Jan. 2, $50,000	Jan. 2, 1916	
Total debt Jan. 1, 1897.	$50,000	
Sinking fund	5,000	
Net debt Jan. 1, 1897	45,000	
Tax valuation, real	7,878,004	
Tax valuation, pers'al	1,613,325	
Tax valuation railroads	$847,945	
Total valuation 1896	10,339,274	
Assess'ent about 7-10 actual value.		
State tax (per $1,000)	$4·29	
County tax (per $1,000)	10·21	
Population in 1890 was	9,916	
Population in 1880 was	9,301	
Population in 1895 (est.)	10,000	

* All bonds of this county are payable in gold.

INTEREST is payable at County Treasurer's office.

TAX FREE.—Bonds of this county are exempt from taxation.

TRINITY CO.—R. W. Stiller, Treasurer.

County seat is Weaverville.

LOANS—	When Due.	
County Bonds—		
5s, F&A, $26,750	1908	
Subject to call.		
Floating debt	$1,054	
Total debt Jan. 1, 1897	27,804	
Tax valuation, real	1,072,286	
Tax valuation, personal	$272,842	
Total valuation 1896	1,345,128	
Assessment about 1/2 actual value.		
State & Co. tax (per $1,000)	$35·00	
Population in 1890 was	3,719	
Population in 1897 (est.)	5,500	

TAX FREE—Bonds issued by this county are exempt from taxation.

INTEREST is payable at Weaverville.

TULARE.—W. L. Blythe, Mayor.

Tulare is in the county of the same name. The bonds described in the following are issued by the Tulare Irrigation District, consisting of 45,000 acres of land, of which the city forms part.

LOANS—	When Due.	
Tulare Irrigation District Bonds—		
6s, Jan. 1, $500,000	1902	
($50,000 due yearly) to 1911		
Interest payable at Tulare in gold.		
Total debt Jan. 1, 1897.	$500,000	
Tax valuation 1891	1,100,000	
Assessment is 1/3 actual value.		
Population 1890 was	2,697	
Population 1880 was	447	
Population 1897 (local est.)	3,000	

TAX FREE—All of the above bonds are exempt from taxation except as personal property when held by local parties.

VALLEJO.—This city is in Solano County.

LOANS—	When Due.	
Redemption Bonds—		
6s, April, $25,600	Apr. 1, 1897	
($1,600 due yearly) to Apr. 1, 1912		
Interest payable in Vallejo.		
Water Bonds, 1892—		
6s, $200,000	1897 to 1912	
($12,500 due yearly.)		
Total debt (last returns)	$282,000	
Tax valuation, real	1,569,267	
Tax valuation, personal	412,840	
Total valuation 1891	1,982,107	
Assessment about 1/2 actual value.		
State & Co. tax (per $1,000)	$10·70	
City tax (per $1,000)	10·00	
Population 1890 was	6,343	

Vallejo's bonds are subject to call at the option of the city.

VENTURA COUNTY.—County seat is Ventura.

LOANS—	When Due.	
Refunding Co'y Bonds—		
5s, J&J, $10,000	1898-1902	
Bond. debt Jan. 1, 1897.	$10,000	
Floating debt	566	
Tax valuation, real	6,273,806	
Tax valuation, personal	1,025,149	
Tax valuation railr's	$510,035	
Total valuation 1896	7,808,990	
State tax (per $1,000)	$4·29	
County tax (per $1,000)	13·71	
Population in 1890 was	10,071	
Population in 1880 was	5,073	
Population in 1897 (est.)	15,000	

WOODLAND.—This city is in Yolo County.

LOANS—	When Due.	
Build'g, Water & Sewer—		
5s, ..., $91,000	1897 to 1913	
($6,500 due yearly.)		
Total debt (last returns)	$102,483	
Tax valuation 1895	$2,522,827	
City tax (per $1,000)	$10·00	
Population in 1890 was	3,069	
Population in 1880 was	1,370	
Population in 1895 (est.)	4,523	

YOLO COUNTY.—W. L. Wood, Treasurer.

County seat is Woodland.

LOANS—	When Due.	
School Bonds—		
7s, ann., $10,550	1900-1901	
Floating debt	$4,000	
Total debt Feb. 1, 1897	14,550	
Sinking fund	2,830	
Net debt Feb. 1, '97	11,720	
Cash on hand Feb., '97.	53,849	
Tax valuation, real	$14,782,380	
Tax valuat'n, personal.	1,469,915	
Tax valuation, railr's.	1,009,166	
Total valuation 1896	17,261,461	
State tax (per $1,000)	$4·29	
County tax (per $1,000)	7·51	
Population in 1890 was	12,684	
Population in 1880 was	11,772	

YUBA CO.—G. W. Pine, Treasurer.

County seat is Marysville.

LOANS—	When Due.	
Refunding Bonds—		
6s, J&J, $31,000	Jan. 1, ...	
($10,000 due yearly.)		
Optional at any time.		
Bonded debt Feb. 9, 1897.	$31,000	
Tax valuation, real	4,268,390	
Tax valuation, person'l	$913,345	
Total valuation 1896	5,523,916	
Assessment is 1/2 actual value.		
State tax (per $1,000)	$4·29	
County tax (per $1,000)	17·71	
Population in 1890 was	9,636	
Population in 1897 (est.)	10,000	

TAX FREE.—All bonds issued by this county are exempt from taxation.

INTEREST is payable at Marysville.

State of Oregon.

ITS

DEBT, RESOURCES, Etc.

Organized as a Territory (Act Aug. 14, 1848) -	Aug. 14, 1848
Admitted as a State (Act Feb. 14, 1859) -	Feb. 14, 1859
Total area of State (square miles) - - - -	96,030
State Capital - - - - - - - - -	Salem
Governor (term ex. 2d* Monday Jan. '99), -	William P. Lord
Secretary of State (term ex. 2d Mon. Jan. '99),	H. R. Kincaid
Treasurer (term ex. 2d Mon. Jan. '99) -	Phil Metschan

* The Legislature does not always canvass the vote for Governor immediately upon its meeting, and the present Governor's term runs until his successor is declared elected.

Legislature meets biennially in odd years on the second Monday in January, and there is no limit to length of sessions; but members of the Legislature can draw pay only for 40 days' services in the aggregate, and this answers the same purpose as a limit upon the length of sessions.

HISTORY OF DEBT.—For history of Oregon's State debt see State and City Supplement of April, 1894, page 147.

To-day Oregon practically has no debt. There are some little left-over lots that go by that name, in the aggregate amounting to $1,829·79, which the State is ready and would be very glad to pay, but cannot get them in.

VALUATION.—The gross valuation in 1896 as equalized by the State Board was $151,864,670; indebtedness and exemptions, $8,687,699; equalized valuation, $143,176,971,

DEBT LIMITATION.—Oregon framed and adopted its Constitution in 1857. It is quite a notable fact that the people of the State are to-day living under that instrument in the precise form in which it was originally adopted, for there never has been an amendment made to it. The provisions with respect to debt limitation will be found on pages 150 and 151 of the State and City Supplement of April, 1895.

POPULATION OF STATE.—The population of Oregon has been as follows in the years named:

1890	313,767	1870	90,923	1850	13,294
1880	174,768	1860	52,465		

In 1860-70 increase was 38,458, or 73·30 per cent; in 1870-80, 83,845, or 92·22 per cent; and in 1880-90, 138,999 or 79·53 per cent.

Cities, Counties and Towns

IN THE

STATE OF OREGON.

ASTORIA.—Astoria is in Clatsop County.

LOANS—	When Due.	
Refunding Bonds—		
6s, M&S, $23,000	Sept. 1, 1910	
6s, M&S, 6,000	Sept. 5, 1897	
6s, M&S, 6,000	Sept. 5, 1902	
6s, ... 50,000	Nov. 2, 1911	
Street Bonds—		
8s, A&O, $5,000	Oct. 1, 1898	
Water Bonds—		
5g, J&J, $300,000 g	Jan. 1, 1925	
Total debt (last returns)	$416,050	
Sinking fund	16,000	
Net debt	100,050	
Total valuation 1894	2,856,692	
Tax valuation about 1/2 actual val.		
Population in 1890 was	6,184	
Population in 1895 (est.)	10,000	

CORVALLIS.—{E. WOODWARD, Mayor. J. M. PORTER, Judge.

This city is in Benton County.

Tot. debt (float'g) Jan. 1, '97	$16,800
Sinking fund	3,000
Net debt	13,800
Tax valuation, real	500,000
Tax valuation, personal	140,000
Total valuation 1896	640,000
Assessment about 1/2 actual value.	
State & Co. tax (per $1,000)	$27·20
City tax (per $1,000)	5·00
Average school tax	5·00
Population in 1890 was	1,527
Population in 1880 was	1,128
Population in 1897 (est.)	3,000

HEPPNER.—Heppner is in Morrow County.

Total debt (last returns)	$20,000
Tax valuation 1893	400,000
Real valuation	$1,000,000
Population 1894 (estimated)	1,300

KLAMATH CO.—Alex. Martin, Jr, Treas.

County seat is Klamath Falls (Linkville).

Float'g debt (last ret'ns).	$70,000
Tax valuation, 1896	1,515,908
Assessment about 1/3 actual value.	
State tax (per $1,000) 1895	$5·00
County tax (per $1,000)	$10·00
Average school tax	5·00
Population in 1895 was	2,318
Population in 1890 was	2,444

LAKE COUNTY.—W. A. Massingill, Clerk.

County seat is Lakeville.

County has no bonded debt.
Floating debt Apr. 1, '96..$42,034
Equalized valuation '96..1,425,148
Assessment about ½ actual value.
State tax (per $1,000).....$5 50

County tax (per $1,000).....$8 50
Average school tax..... 4 00
Population in 1895 was.....2,197
Population in 1890 was.....2,604
Population in 1880 was.....2,804

MEDFORD.—G. H. HASKINS, Mayor. B. S. WEBB, Recorder.

Medford is located in Jackson County.

LOANS—	When Due.
Water Bonds.	
7s, J&J, $20,000.....Sept. 1, 1900	
Interest payable in New York.	
Bonded debt Apr. 1, 1896..$20,000	
Floating debt (about)..... 18,000	

Total debt Apr. 1, 1896. $38,000
Tax valuation 1894..... 300,000
Assessment about ⅖ actual value.
Total tax (per $1,000).....$40·00
Population 1890 was.....1,196
Population 1894 (est.) 2,200

TAX FREE.—The city's bonds are all exempt from taxation.

MULTNOMAH CO.—A. W. Lambert, Treas.

County seat is Portland.

County has no bonded debt.
Float'g debt (last returns)$176,667
Sinking fund..... 87,760
Net debt (last returns)... 88,907

Equalized valuat'n'96.$44,695,490
Population in 1895 was 92,500
Population in 1890 was.....74,884

OREGON CITY.—E. S. CANFIELD, Mayor. THOMAS F. Ryan, Recorder.

This city is situated in Clackamas Co.

LOANS—	When Due.
City Bonds—	
6s, g., M&N, $30,000g.	May 1, 1901
5s, g., M&N, 20,000g.	May 1, 1904
Water-Works Bonds—	
5s, g., J&J, $10,000g.	Jan. 1, 1904
Bonded debt Feb. 1, 1897.$60,000	
Floating debt..... 4,600	

Total debt June, 1896... $64,600
Tax valuation, real..... 867,000
Tax valuation, personal. 280,000
Total valuation 1897....1,147,000
Assessment is ⅓ actual value.
Total tax (per $1,000) .....$38·00
Population in 1890 was.....*3,062
Population in 1880 was 1,263

*Oregon City's limits have recently been enlarged and the population n 1896 was estimated at 4,000.

INTEREST on the city bonds is payable at Oregon City; on the water bonds in New York.

PORTLAND.—SYLVESTER PENNOYER, Mayor. A. N. GAMBELL, Auditor.

Portland is the county-seat of Multnomah County. The cities of Portland, East Portland and Albina were consolidated in June, 1891, forming a city of about 62,046 inhabitants.

LOANS—	When Due.
Boulevard Bonds—	
s, J&D, $50,000.....June 1, 1921	
Bridge Bonds—	
s, J&J, $500,000.....Jan. 1, 1922	
s, A&O, 200,000 .....Apr. 1, 1925	
City Hall Bonds—	
s, J&J, $175,000.....Jan. 1, 1920	
s, J&J, 500,000.Jan. & J'ly 1922	
Ferry Bonds—	
s, J&J, $50,000.....Apr. 1, 1923	
General Bonds—	
s, F&A, $10,000.....Aug. 1, 1910	
s, J&D, 40,000 ....June 1, 1921	
s, M&N, 56,500.....May 1, 1901	

LOANS—	When Due.
Improvement Bonds—	
6s, Var., $31,969.....1905	
6s, Var., 58,601.....1906	
Light Bonds—	
6s, M&N, $50,000.....May 1, 1921	
Park Bonds—	
6s, J&J, $50,000.....June 1, 1921	
Water Bonds—	
6s, M&N, $250,000....May 1, 1921	
5s, J&J, *700,000....Jan. 1, 1917	
5s, J&J, *2,200,000... July 1, 1923	

* These bonds are payable, principal and interest, from the water rates, not from taxation.

INTEREST on the general bonds due in 1910 is payable by Blair & Co., New York; on the general bonds due June 1, 1921, the boulevard bonds and the park bonds, at the Chemical National Bank, New York; on the light bonds in New York; on the water bonds due in 1921 in Chicago; on all other bonds in Portland.

GOLD PAYMENT.—Both principal and interest are payable in gold.

TOTAL DEBT—The city's bonded debt on Jan. 1, 1897, was (warrants) $4,922,070, including the water debt of $3,150,000; floating debt, $173,000, making total city debt, $5,095,070.

DEBT LIMITATION.—Portland's charter limits the city's debt to $50,000 in excess of authorized debt, and a special Act of Legislature is necessary for each issue of bonds after this amount has been reached.

ASSESSED VALUATION in 1896 was $46,475,917, property being assessed at about 40 per cent of its actual value; city tax (per $1,000) was $8·00; total tax (per $1,000) $25·00. In 1890 the valuation of real estate was $23,022,915; of personal property, $10,630,635; total, $33,653,550.

WATER WORKS.—The water works are self-sustaining. The amount invested in the entire plant to Jan. 1, 1893, was $1,905,640.

POPULATION.—The population in 1890 was 46,385; in 1880 was 17,577. The total population of Portland, East Portland and Albina in 1890 was 62,046; in 1895 it was 81,342.

PORT OF PORTLAND.—C. Randolph, Cl'k.

The Port of Portland was incorporated in 1891 and given authority to issue bonds to the amount of $500,000 for river and harbor improvements. Its limits include the consolidated City of Portland and about one-tenth of the territory in Multnomah County. The debt at present is as follows.

LOANS—	When Due.
River Imp. Bonds (gold)—	
J&J, $310,000.....Jan. 1, 1922	
Interest is payable at Portland.	
Total debt Feb. 1, 1897..$310,000	

Tax valuation 1896...$50,416,195
Assessm't 35 to 40 p. c. act'l value.
Total tax (per $1,000)..... $25·00
Population 1897 (est.)..... 93,000

SALEM.—JAS. A. RICHARDSON, Mayor. ED. N. EDES, Recorder.

This city is in Marion County.

LOANS—	When Due.
Funding Bonds (gold)—	
..., semi-an., $60,000.....1914	
Bonded debt Apr., 1896..$149,000	
Floating debt..... 34,160	

Total debt Apr., 1896.. $183,160
Tax valuation 1895..... 2,240,350
Est. real valuation 3,200,000
Population in 1890 was.... 10,000
Population 1893 (est.) 12,000

THE DALLES.—

The Dalles is in Wasco County.

LOANS—	When Due.
Water Bonds—(Gold)—	
..... $100,000.....1900-1915	
($5,000 due every 5 yrs. in Mar.)	
Total debt Sept. 1, 1896..$160,000	

Water debt (included)... $100,000
Tax valuation 1894.....1,152,344
Real valuation.....3,500,000
Population in 1890 was.....3,029
Population in 1895 (est.) 3,500

State of Washington.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act March 2, 1853) - March 2, 1853
Admitted as a State (Act. Feb. 22, 1889) - Nov. 11, 1889
Total area of State (square miles) - - - - - 69,994
State Capital - - - - - - - - - Olympia
Governor (term ends Wed. after 2d Mon. Jan. '01) - J. R. Rogers
Secretary (term ends Wed. aft. 2d Mon. Jan.'01) W. D. Jenkins
Treasurer (term ends Wed. aft. 2d Mon. Jan. '01) C. W. Young

STATE DEBT.—The Washington State debt is described in detail below.

LOANS NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Funding, April 1, 1890.....	3½	Apr. 1	Apr. 1, 1905	$300,000
Subject to call at any time.				

These bonds are payable in gold.

INTEREST is payable at the office of the State Treasurer in Olympia.

TOTAL DEBT.—The total bonded debt on February 1, 1897, was $300,000; floating debt, $1,832,473.

ASSESSED VALUATION.—The assessed valuation for 1896 of real estate was $166,985,405; personal property, $24,782,087; railroads, $12,910,176; total, $204,677,668. The following statement shows the total assessed valuation of the State for the years indicated, the assessment for 1895 being about 60 per cent of the actual value and the tax rate (per $1,000) for the same year being $6·40.

Years.	Assessment.	Years.	Assessment.
1896	$204,677,668	1888	$89,641,548
1895	204,190,377	1887	61,562,739
1894	212,430,511	1886	51,491,159
1893	284,078,122	1885	50,484,437
1892	319,016,341	1880	23,708,587
1891	273,642,099	1875	14,569,156
1890	217,595,739	1870	10,642,863
1889	125,165,215	1860	4,394,735

DEBT LIMITATION.—Like so many of the younger States, Washington has taken a conservative position with respect to State and municipal indebtedness. The provisions of the Constitution with reference to creating debt are, however, so comprehensive and plain that it is necessary to do no more than copy the sections relating to the subject.

FIRST, with reference to the State, there are three sections; the first limits the debt, the second names exceptions to the limit and the third provides the method in which additional debt may be created. These sections are all found in article 8, and were given in the State and City Supplement of April, 1895; page 152.

SECOND, Counties, Cities, Towns &c. are more rigorously guarded. The whole system as to municipalities is found in section 6 of article 8, though section 7 is also important, as it forbids counties, cities &c. giving money or loaning credit to any corporation &c. Sections 6 and 7 will be found on page 152 of the April, 1895, Supplement.

POPULATION OF STATE.—The full record of population of Washington as far back as it goes is given in the following.

1892	395,589	1880	75,116	1860	11,594
1890	349,390	1870	23,955		

In 1860-70 increase was 12,361, or 106·62 per cent; in 1870-80, 51,161, or 213·57 per cent; in 1880-90 274,274, or 365·13 per cent.

Cities, Counties and Towns

IN THE

STATE OF WASHINGTON.

ADAMS COUNTY.—Wm. O. Lewis, Auditor.

County seat is Ritzville.

LOANS—	When Due.
Court House Bonds—1892.	
6s, ..., $20,000 ....Mar. 1, 1912	
Subject to call 1902.	
Floating debt July 1, '96..$13,621	
Total debt..... 33,621	
Cash in treasury..... 4,716	
Net debt July 1, 1896..... 28,905	

Tax valuation, real.....$1,262,542
Tax valuation, personal. 380,650
Tax valuation, railroads. 352,318
Total valuation 1896....1,995,510
State & Co. tax (p.$1,000)'95.14·08
Population in 1890 was.....2,185
Population in 1892 was.....2,098
Population in 1896 (est.).....3,550

ANACORTES.—E. E. BUTLER, Mayor. J. H. STANLEY, Clerk.

This city is in Skagit County.

LOANS—	When Due.
Warrants outstanding.....$62,131	
Total debt Jan. 1, 1897.... 62,131	
Tax valuation 1896.....522,651	

City tax (per $1,000) .....$10·00
Population in 1890 was.....1,131
Population in 1897 (est.).....1,300

ASOTIN COUNTY.—D. T. Welch, Auditor.

County seat is Asotin.

LOANS—	When Due.
Funding Bonds—	
6s, $25,000 ... .20 years	
Bonded debt, July 1, 1896..$25,000	
Floating debt..... 12,818	
Total debt..... 37,818	

Cash on hand $6,123
Net debt July 1, 1896.... 31,695
Tax valuation 1896..... 595,847
Population in 1892 was... 1,714
Population in 1890 was... 1,580
Population 1895 (estm'td) 3,000

BALLARD.—Ballard is in King County.

LOANS—	When Due.
Water and Light Bonds—	
6s, g, J&J, $46,000, g.	Jan. 1, 1915
Total debt (last returns).. $70,500	

Tax valuation 1895 .... $788,595
Real valuation (about). 2,000,000
Population in 1890 was.....1,173
Population in 1894 (est.).....3,500

CHEHALIS COUNTY.—J. G. Lewis, Treas.

County seat is Montesano.

LOANS—	When Due.	
Funding Bonds—		
6s, Nov., $85,000	Nov. 1, 1911	
Bonded debt Jan. 1, '96		$85,000
Floating debt		74,492
Total debt Jan. 1, 1896		159,492
Tax valuation, real		4,543,008
Tax valuation, personal		591,573

Tax valuation, railroads. $280,811
Total valuation 1896....5,415,392
Assessment is 7/10 actual value.
Total tax (per $1,000) '95...$18·95
Population in 1892 was..... 9,538
Population in 1890 was..... 9,249
Population in 1896 (est.)...10,000

INTEREST is payable at the Chemical National Bank, New York.

TAX FREE.—Bonds of this county are exempt from taxation.

CLALLAM CO.—John W. Troy, Auditor.

County seat is Port Angeles.

LOANS—	When Due.	
Funding Bonds—		
7s, Dec. 31, $14,000	Dec. 31, 1912	
Road Bonds—		
6s, M&N 15, $90,000g	May 15, 1911	
6s, J&D, 10,000g	June 1, 1912	
Subject to call 1901 and 1902.		
Bonded debt Jan. 1, '96		$114,000
Floating debt		198,461
Total debt		312,461
Cash on hand		5,128

Net debt Jan. 1, 1896.... $307,333
Tax valuation, real 2,552,988
Tax valuation, personal. 114,454
Total valuation 1896.....2,667,442
Assessment abt. 45% actual value.
Co. tax rate (per $1,000)'95.$22·50
Population in 1892 was.....4,243
Population in 1890 was.....2,771
Population in 1880 was..... 638
Population in 1895 (est.)....7,005

TAX FREE.—All bonds are exempt from taxation.

CLARKE CO.—S. Goodnight, County Auditor.

County seat is Vancouver.

LOANS.—	When Due.	
Court House Bonds—		
6s, May 15, $40,000	May 15, 1911	
Subject to call after 10 years.		
Funding Bonds—		
6s, J&D, $45,000	Dec. 1, 1909	
Subject to call after 10 years.		
6s, g., J&D, $10,000g	Dec. 1, 1901	
6s, g., J&D, 15,000g	Dec. 1, 1906	
6s, g., J&D, 25,000g	Dec. 1, 1911	
6s, g., J&D, 61,000g	Dec. 1, 1916	

Total debt Jan. 1, 1897.. $196,000
Tax valuation, real.....3,956,075
Tax valuation, personal. 367,919
Total valuation 1896.....4,323,994
Assessment about ⅔ actual value.
Average tax (per $1,000)...$26·00
Population in 1892 was.....11,526
Population in 1890 was.....11,709
Population in 1880 was..... 5,490
Population in 1897 about...14,000

INTEREST on Court House bonds is payable in Olympia; on the funding bonds due 1909 in Chicago, and on all other bonds in New York City.

TAX FREE.—All the above bonds are exempt from taxation.

COLFAX.—H. H. McCord, Clerk.

Colfax is in Whitman County. The city owns property valued on January 1, 1897, at $74,967.

LOANS—	When Due.	
Municipal Purposes—		
6s, F&A, $30,000	Feb. 1, 1912	
Water Works—		
6s, F&A, $47,000	Feb. 1, 1912	
Bonded debt Jan. 1, 1897		$77,000
Floating debt		33,868
Total debt		110,868

Cash on hand..... $3,122
Net debt Jan. 1, 1897.... 107,746
Tax valuation 1894..... 920,272
Assessment is ¾ actual value.
Total tax (per $1,000).....$15·00
Population in 1890 was.....1,649
Population in 1880 was..... 444

INTEREST is payable in Manchester, N. H.

COLUMBIA CO.—A. P. Cahill, Co. Auditor.

County seat is Dayton.

Bonded debt July 1, '96.. $38,000
Floating debt..... 68,185
Total debt..... 106,185
Sinking fund assets..... 32,813
Net debt July 1, 1896.... 73,372
Tax valuation, real.....2,374,380
Tax valuation, railroad. 280,745

Tax valuation, personal. $548,706
Total valuation 1896....3,203,831
Tax rate (per $1,000)'95. 20·64
Population in 1892 was.....6,397
Population in 1890 was.....6,709
Population in 1880 was.....7,103

COWLITZ CO.—Walter S. Lysons, Auditor.

County seat is Kalama.

County has no bonded debt.
Floating debt Jan. 1, '97. $44,402
Cash on hand..... 2,992
Net debt Jan. 1, 1897.... 41,410
Tax valuation, real.....2,875,499
Tax valuation, personal.. 298,178

Total valuation 1896...$3,173,178
State & Co. tax (per $1,000)$16·90
Population in 1892 was.....6,751
Population in 1890 was.....5,917
Population in 1897 about....9,000

DOUGLAS CO.—F. M. Dallam, Auditor.

County seat is Waterville.

LOANS—	When Due.	
Funding bonds	1893	
6s, $30,000	Dec. 1, 1913	
Bonded debt, July 1, 1896		$30,000
Floating debt		16,672
Total debt		46,672

Cash on hand..... $4,889
Net debt July 1, 1896..... 41,783
Tax valuation 1896.....2,094,351
Population in 1892 was.....4,286
Population in 1890 was.....3,161
Population 1895 (estm'td)...5,000

EVERETT.—J. A. Falconer, Mayor.

This city is in Snohomish County.

Bonded debt Jan., 1897. $118,900
Floating debt..... 10,500
Total debt Jan., 1897.... 129,400
Tax valuation, 1896.....2,068,000

Assessment about ½ actual value.
Total tax (per $1,000) 1896.$27·00
Population in 1897 about....7,000

FAIR HAVEN.—J. W. Clark, Mayor.

This city is in Whatcom County.

LOANS—	When Due.	
Municipal Bonds—		
6s, J&J, $225,000, g.	July 1, 1911	
Int. payable at Chase Nat. B'k, N.Y.		
Bonded debt Mar. 10, '97		$225,000
Floating debt		141,252
Total debt		366,252

Taxes, etc., due.....$174,336
Net debt Mar. 10, 1897.. 191,916
Total valuation 1898....2,152,795
Assessment about ⅓ actual value.
Total tax rate (per $1,000).$32·00
Population in 1890 was.....4,076
Population in 1896 about....4,000

TAX FREE.—All bonds are exempt from taxation.

GARFIELD CO.—J. A. Strain, Auditor.

County seat is Pomeroy.

County has no bonded debt.
Floating debt Feb. 15, '97.$47,753
Cash on hand..... 3,000
Net debt Feb. 15, 1897.... 44,753
Tax valuation, real.....909,774
Tax valuation, personal...224,518

Total valuation 1896...$1,134,292
Total tax rate (per $1,000).. 20·70
Population in 1892 was.....3,573
Population in 1890 was.....3,897
Population in 1897 about....5,000

ISLAND CO.—A. H. Wanamaker, Co. Auditor.

County seat is Coupeville.

Bonds are all held by State school fund and are exempt from taxation.

LOANS—	When Due.	
Court House—		
6s, Jan., $20,000	Jan. 1, 1912	
Bonded debt Feb. 1, 1897		$20,000
Floating debt		10,449
Total debt Feb. 1, 1897		30,449
Tax valuation, real		885,643
Tax valuation, personal		156,730

Total valuation 1896 ..$1,042,373
Assessment same as actual value.
Total tax (per $1,000) ....$16·194
Population in 1892 was.....1,411
Population in 1890 was.....1,787
Population in 1880 was.....1,087
Population in 1897.....1,507

INTEREST on bonded debt is payable in Olympia.

JEFFERSON CO.—Lincoln Brooks, Auditor.

County seat is Port Townsend.

LOANS—	When Due.	
Court House & Road—		
6s, Jan., $225,000	Jan. 1, 1911	
Bonded debt July 1, 1896		$225,000
Floating debt		194,944
Total debt		419,944
Cash on hand		14,700
Net debt July 1, 1896		405,244
Tax valuation, real		4,183,393

Tax valuation, personal $337,484
Tax valuation, railroads 93,758
Total valuation, 1896.. 4,615,135
State and County tax (per $1,000) 1895..... 23·15
Population in 1892 (est).....7,400
Population in 1890 was.....8,368
Population in 1880 was.....1,712

KING COUNTY.—J. W. Maple, Treasurer.

County seat is Seattle.

LOANS—	When Due.	
Court House Bonds—		
5s, J&J, $200,000	July 1, 1929	
Subject to call after July 1, 1909		
Funding Bonds—		
5s, M&S, $113,000	Mar. 1, 1919	
Subject to call after Mar. 1, 1909		
Bonded debt Mar. 1, '97.		$313,000
Floating debt		187,822
Total debt Mar. 1, '97...		500,822

Tax valuation 1896...$43,248,125
Tax valuation 1895. .43,018,203
Tax valuation 1894....45,458,918
Assessment is about ⅔ actual val.
Total tax (per $1,000) '96..$15·00
Population in 1892 was 78,762
Population in 1890 was.....63,989
Population in 1880 was..... 6,910
Population in 1895 (est.)...80,000

INTEREST is payable at the National Park Bank, New York City, and at Seattle, Wash.

KITSAP CO.—C. W. Clausen, Auditor.

County seat is Sidney.

County has no bonded debt.
Floating debt July 1, '96. $32,879
Tax valuation, real.....1,559,725
Tax valuation, personal. 343,266

Total valuation 1896.. $1,902,991
Population in 1892 was.....5,147
Population in 1890 was.....4,624
Population in 1896.....5,124

KITTITAS COUNTY.—J. M. Baird, Auditor.

County seat is Ellensburg.

LOANS—	When Due.	
County Bonds, 1895—		
6s, ..., $81,000	1915	
Subject to call after 1905		
Funding Bonds, 1892—		
6s, ann., $78,000	Mar. 1, 1912	
Subject to call after Mar. 1, 1902		
Total debt July 1, 1896		$169,028
Total resources		81,000

Tax valuation, real.....$2,551,750
Tax valuation, person'l 819,336
Tax valuation, railroads 665,751
Total valuation 1896... 4,036,837
State & Co. tax (p. $1,000).$19·30
Population in 1892 was.....8,062
Population in 1890 was.....8,777
Population in 1895 (est.).....9,000

KLICKITAT CO.—H. C. Phillips, Co. Aud'r.

County seat is Goldendale.

LOANS—	When Due.	
Funding Bonds—		
6s, J&J, $70,200 g.	1900 to 1916	
Payable part yearly on Jan. 1.		
6s, J&J, $25,000, g.	July 1, 1916	
Bonded debt Jan. 1, '97		$95,200
Floating debt		16,485
Total debt		111,685

Tax valuation, real....$1,612,506
Tax valuation, person'l 639,247
Total valuation 1896... 2,251,753
Assessment about ¾ actual value.
Total tax rate (per $1,000).$22·40
Population in 1890 was.....5,167
Population in 1880 was.....4,055
Population in 1897 about....6,500

LEWIS COUNTY.—Albert Schooley, Aud'r.

County seat is Chehalis.

LOANS—	When Due.	
County Bonds—		
5½s, J&J, $100,000	1903-1912	
($10,000 due yearly on Jan. 1.)		
Bonded debt July 1, '96		$100,000
Floating debt		88,272
Total debt July 1, 1896		188,272
Cash in treasury		13,668

Net debt July 1, 1896... $174,603
Ditch debt (additional).. 17,150
Tax valuation 1896.....4,799,206
Sta.&co. tax (p. $1,000).'95.$15·40
Population in 1892 was.....13,041
Population in 1890 was....11,499
Population in 1880 was.... 2,600
Population in 1897 about..16,000

LINCOLN CO.—J. M. Gunning, Auditor.

County seat is Davenport.

LOANS—	When Due.	
Funding Bonds—		
6s, Sept., $60,000	June 1, 1912	
6s, Sept., 20,000	Sept. 1, 1912	
Interest payable at New York.		
Bonded debt Jan. 1, '97		$80,000
Floating debt		11,545
Total debt		91,545
Cash on hand		5,240
Net debt Jan. 1, 1897		86,305

Tax valuation, real.....$3,635,128
Tax valuation, personal 731,711
Tax valuation, railr'ds. 870,396
Total valuation 1896... 5,237,235
Assessment about ½ actual value.
Total tax (per $1,000).. 17·00
Population in 1892 was..... 9,540
Population in 1890 was..... 9,312
Population 1896 (estim'd)..13,500

MASON CO.—Thomas McLarty, Auditor.

County seat is Shelton.

Bonded debt July 1, '96...$29,000
Floating debt..... 1,926
Total debt..... 30,926
Cash in treasury..... 18,132
Net debt July 1, 1896..... 12,794

Tax valuation, real.....$1,494,483
Tax valuation, RRs.... 88,303
Tax valuation, personal 154,015
Total valuation 1896... 1,736,801
Population in 1890 was.....2,826

NEW WHATCOM.—{ J. P. WEISENBURGER, Mayor. C. W. ROBERTS, Treasurer.

This is the county seat of Whatcom County.

LOANS—	When Due.	
General Municipal Bonds—		
6s, Var., $237,000 g.	1911-12-13	
Funding Bonds—		
5s, M&N, $57,000	May 1, 1912	
Water Bonds 1893—		
5½g, A&O, $183,000 g.	Apr. 1, 1913	
Bonded debt Jan. 1, '97..		$477,000
Floating debt		74,935

Total debt..... $551,935
Tax valuation 1896.....3,941,998
Assessment is ½ actual value.
City tax rate (per $1,000)...$10·00
Total tax rate (per $1,000).. 29·40
Population in 1890 was.....4,059
Population in 1897 (estim'd).6,000
Population in 1880 was.....1,232

OPTIONAL.—The $183,000 of water-works bonds are optional at the rate of $25,000 yearly after ten years from date.

INTEREST is payable in New York City.

TAX FREE.—All bonds are exempt from taxation.

NORTH YAKIMA.—

This city is situated in Yakima County. All bonds issued by the city are exempt from taxation.

LOANS— *When Due.*
FUNDING BONDS—
6s, J&D, $30,000.....Dec. 1, 1915
SEWERAGE SYSTEM—
6s, M&N, $60,000....Nov. 2, 1911
Interest payable in New York.

Bonded debt (last returns).$90,000
Tax valuation 1892.....1,700,000
Ass'ssm'nt abt. 65 to 70 p.c. act. val.
Population in 1890 was.....1,535
Population in 1895 (est.).....4,000

OLYMPIA.— CHAS. H. AYER, Mayor. R. A. GRAHAM, Clerk.

Olympia is situated in Thurston County.

LOANS— *When Due.*
FUNDING BONDS—
6s, J&J, $45,000, g...July 1, 1920
Subject to call after July 1, 1910
6s, A&O, $155,000, g.Oct. 1, 1911
Interest is payable in New York.
Bonded debt Jan. 1, '96..$200,000

Floating debt..... $87,461
Total debt Jan. 1, 1896.. 287,461
Tax valuation 2,175,000
Total tax (per $1,000)... 25·80
Population in 1888 was.....1,232
Population 1890 was.....4,698
Population 1895 (est.).....5,500

TAX FREE.—All bonds issued by this city are exempt from taxation.

PACIFIC CO.—A. P. LEONARD, Auditor.

County seat is South Bend.

LOANS— *When Due.*
REFUNDING BONDS—
6s, Nov., $33,000.....Nov. 1, 1901
Subject to call in 15 years.
Bonded debt July 1, 1896.$33,000
Floating debt..... 40,570
Total debt July 1, 1986.... 73,570

Tax valuation 1896....$2,498,024
Assessment is ⅓ actual value.
Total tax (per $1,000) '95..$18·00
Population in 1890 was.....4,358
Population in 1880 was.....1,645
Population in 1897 about....6,000

INTEREST is payable at the Bank of North America.

PIERCE CO.—The county seat is Tacoma.

LOANS— *When Due.*
FUNDING BONDS, GOLD—
6s, Apr.2, $293,000, g.....1914
Optional after 1904.
6s, June, $200,000....June 1, 1911
Subj't to call after June 1, 1901
6s, May, $200,000.....May 2, 1912
6s, ..., 60,000.....1917
Subject to call after 10 years.
Bond. debt (last returns).$693,000

Floating debt.....$192,356
Tot.'debt (last returns). 885,356
Tax valuation, real ... 30,934,342
Tax valuation, pers'al. 3,049,897
Tax valuation, railr'ds 616,686
Total valuation 1896.. 34,600,925
Assessment abt. ⅓ actual value.
Total tax (per $1,000) '94..$13·80
Population in 1890 was.....50,940
Population 1895 (est.).....69,385

Of the floating debt as here given $124,716 is considered illegal.

INTEREST and principal are payable at the Chase National Bank New York.

TAX FREE.—Bonds are exempt from taxation when held by parties not residing in the State.

PORT ANGELES.— S. S. MYER, Mayor. THAD. WAGNER, Clerk.

County seat of Clallam Co.

Bonded debt 1896.....$86,000
Floating debt 90,558
Total debt 1896.....176,558
Tax valuation, real.....780,299
Tax valuation, personal... 42,184

Total valuation 1895.....$822,483
Assessment about 70% actual val.
Tax rate (per $1,000).....$41·00
Population 1896 about.....2,000

PORT TOWNSEND.— D. H. HILL, Mayor. A. DUDDENHAUSER, Cl'k.

This city is situated in Jefferson County.

LOANS— *When Due.*
CITY BONDS—
6s, J&J, $85,000 g.....July 1, 1911
6s, M&N, 53,000.....Dec. 1, 1915
Int. paid by Laidlaw & Co., N. Y.
Bonded debt Jan. 1, 1897.$138,000
Floating debt..... 49,855
Special warrants, addit'nal 69,000

Sinking fund.....$58,353
Cash assets..... 4,350
Total valuation 1896....1,663,000
Assessment is ½ actual value.
City tax (per $1,000).....$7·80
Average school tax..... 3·00
Population in 1890 was.....4,558
Population in 1897 (est.).....3,500

Of the $138,000 of bonds, $44,000 have been issued but not yet paid.

OPTIONAL.—Of the funding bonds $12,500 are subject to call every five years.

SEATTLE.— W. D. WOOD, Mayor. WILL H. PARRY, Comptroller.

Seattle is situated in King County.

LOANS— *When Due.*
CONDEMNATION AWARD BONDS—
6s, g, A&O, $220,000g.Apr. 1, 1912
FUNDING BONDS—
6s, J&J, $460,000.....July 1, 1911
6s, g, A&O, $135,000g.July 1, 1913
6s, g, J&J, $495,000g.July 1, 1913
GENERAL BONDS—
6s, g, A&O, $240,000g.Apr. 1, 1912
GRANT STREET BONDS—
6s, g, M&S, $15,000 ....Sept., 1897
($5,000 yearly) to 1899

JUDGMENT BONDS—
5s, g, A&O, $275,000g.Apr. 1, 1912
SEWER BONDS—
5s, g., J&J, $190,000 g.July 1, 1912
5s, g., J&J, 250,000 g.July 1, 1913
SEWER TUNNEL BONDS—
5s, g., J&J, $95,000 g.July 1, 1913
WATER BONDS—
5s, g, J&J, $205,000 g.July 1, 1912
WATER AND SEWER BONDS—
5s, J&J, $955,000 g...July 1, 1910

INTEREST on all bonds is payable in New York, and also at the office of the City Treasurer in Seattle. All interest is provided for by special tax levy.

TAX FREE.—All the bonds issued by this city are exempt from taxation.

TOTAL DEBT.—The following statement shows Seattle's bonded debt, including the water debt, the floating debt and the total city debt on each date named.

	Jan. 1, 1897.	*Jan.* 1, 1896.	*Jan.* 1, 1894.
Bonded debt	$3,535,000	$3,540,000	$2,910,000
Floating debt (validated warrants)	.....	31,660	630,000
Total	$3,535,000	$3,571,660	$3,540,000
Water debt (included)	$1,050,000	$1,050,000	$1,050,000

The city is on a cash basis and has issued no warrants since 1893.

ASSESSED VALUATION.—The city's assessed valuation (about 60 per cent of actual value) and tax rate has been as follows in the years named.

Years.	*Assessed Valuation.* Real.	Personal.	Total.	*Tax rate per* $1,000
1896	$27,026,055	$4,106,579	$31,132,634	$26·85
1895	26,988,114	3,979,724	30,967,838	33·10
1893	32,686,420	5,553,318	38,239,738	28·80
1892	37,892,331	5,910,385	43,802,716	.....
1891	38,386,755	6,239,740	44,626,495	.....
1890	.....	.....	26,340,000	.....

The tax rate for 1895 included State tax, $3·348; county tax, $10·152; city tax, $12·50, and special school tax, $7·10.

POPULATION.—The population in 1890 was 42,837; in 1880 was 3,533; in 1897 (estimated) 60,000.

SEATTLE SCHOOL DISTRICT NO. 1.—This school district is in King County and it includes the city of Seattle.

Bonded debt, 1896.....$756,000
Tax valuation, 1896....31,132,634

Value of school prop'ty $750,000
Population 1896 (est'd) 60,000

SKAGIT COUNTY.—JAMES DUNLAP, Treas'r.

County seat is Mount Vernon.

LOANS— *When Due.*
FUNDING BONDS—
6s, Dec., $100,000....Dec. 1, 1913
Subject to call after 10 years.
Interest is payable in New York.
Bonded debt July 1, '96..$100,000
Floating debt..... 48,622
Total debt..... 148,622
Cash on hand..... 14,420
Net debt July, 1, 1896.... 134,202

Tax valuation, real.....$3,812,885
Tax valuation, personal. 474,971
Tax valuation, railroads. 470,805
Total valuation 1896....4,758,661
Real valuation (about).18,000,000
Total tax (per $1,000) .....$21·20
Population in 1892 was.....8,960
Population in 1890 was.....8,747
Population in 1896 (est.)...15,000

SNOHOMISH CO.—PATER LEQUE, Auditor.

County seat is Snohomish.

LOANS— *When Due.*
FUNDING BONDS—
6s, ..., $115,000, g....Feb. 1, 1902
($11,500 due yrly) to Feb. 1, 1911
6s, ..., $35,000, g....Mar. 1, 1914
ROAD AND BRIDGE BONDS—
5s, ..., $80,000, g.....
Bonded debt Jan. 1, '96..$230,000
Floating debt..... 119,240

Total debt Jan. 1, 1896.. $350,760
Sinking fund..... 12,228
Net debt Jan. 1, 1896.... 338,432
Equalized valuation '96.7,315,674
State & Co. tax (p. $1,000).$19·00
Population in 1892 was 14,760
Population in 1890 was..... 8,514
Population in 1896 (est.) ...20,000

SPOKANE.—GEO. A. LIEBES, Comptroller.

This city is situated in Spokane County.

LOANS— *When Due.*
FUNDING BONDS—
6s, A&O, $700,000....Oct. 1, 1911
WATER BONDS—
6s, ..., $70,000 ....Dec. 1, 1908
6s, A&O, 500,000 ....Oct. 1, 1911
5s, ..., 50,000 ....Sept. 1, 1914
Bond'd debt July 1, '96.$1,320,000
Floating debt..... 953,491

Total debt.....$2,273,491
Cash on hand..... 34,423
Net debt July 1, 1896.. 2,239,068
Tax valuation 1896.....15,262,274
Real value (est.) 1892..42,000,000
Value of water-works.. 1,000,000
Population in 1890 was....19,922
Population in 1880 was.... 350
Population in 1896 (est.)...35,000

INTEREST and principal of the bonds are payable in gold at the office of the N. Y. Guaranty & Indemnity Company.

SPOKANE CO.—H. W. TYLER, Auditor.

County seat is Spokane.

LOANS— *When Due.*
COURT HOUSE & JAIL BONDS—'93
6s, Nov., g., $250,000.Nov. 1, 1913
FUNDING BONDS—1892-3—
6s, Jan., g., $183,000.Jan. 1, 1912
6s, Nov., g., 50,000.Nov. 1, 1913
Interest is payable in N. Y. City.
Bonded debt Jan. 11, '97.$483,000

Floating debt..... $333,640
Total debt Jan. 11, '97. 816,640
Total valuation 1896...21,790,650
Assessment is ⅔ actual value.
State & co. tax (per $1,000).$15·00
Population in 1892 was.....33,418
Population in 1890 was.....37,487
Population in 1897 (est.)...42,600

SPRAGUE.—CHAS. L. KING, Mayor.

Sprague is in Lincoln County.

LOANS— *When Due.*
ELECTRIC-LIGHT AND WATER—
6s, J&J, $35,000.....July 1, 1912
Bonded debt Apr. 1, 1896.$35,000
Water debt (included)..... 17,500
Floating debt..... 18,000
Total debt Apr., 1896..... 53,000

Tax valuation, real.....$298,710
Tax valuation, personal.. 208,973
Total valuation 1895..... 507,683
Total tax (per $1,000).... 3·50
Population in 1890 was.....1,689
Population in 1896 (est.).....1,600

INTEREST is payable at Denver, Col.

STEVENS CO.—J. S. MCLEAN, Auditor.

County seat is Colville.

LOANS— *When Due.*
CURRENT EXP. AND FUNDING—
6s, ..., $55,000.....20 years
Bonded debt July 1, 1896 $55,000
Floating debt..... 79,536
Total debt July 1, 1896....134,536

Tax valuation, real.....$1,031,361
Tax valuation, personal 330,704
Total valuation 1896... 1,875,726
Population in 1892 was.....5,543
Population in 1890 was.....4,341
Population in 1895 (est.).....6,000

TACOMA.— E. S. ORR, Mayor. E. V. BENHAM, Comptroller.

Tacoma is the county seat of Pierce County.

LOANS— *When Due.*
BRIDGE BONDS—
5g., J&D, $100,000, g.June 1, 1913
CITY HALL BONDS—
6g., A&O, $200,000, g.Apr. 15, 1911
FUNDING BONDS—
6g., A&O, $350,000, g.Apr. 15, 1911

LOCAL IMPROVEMENT BONDS—
8s, Oct. 4....$28,737..Oct. 4, 1900
(Payable ⅕ yearly.)
WATER AND LIGHT BONDS—
5g., J&D, $2,080,000, g.J'ne 1, 1913

PAR VALUE.—Bonds are for $1,000 each.

INTEREST on the City Hall and funding bonds is payable at the office of the Mercantile Trust Company, New York; on other bonds at the National Union Bank, New York.

TOTAL DEBT.—The following statement shows Tacoma's total bonded debt, the floating debt, the sinking funds held by the city, and the net debt, on each of the dates indicated:

	Feb. 1, '97.	*July* 1, '96.	*Nov.* 1, '95.
Bonded debt	$2,730,000	$2,730,000	$2,730,000
Floating debt	*356,000	761,246	902,622
Total debt	$3,086,000	$3,491,246	$3,632,622
Sinking fund assets	21,414	21,414	21,404
Net debt	$3,064,586	$3,469,832	$3,611,218
Water debt (included in total)	$2,080,000	$2,080,000	$2,080,000

*Less assessment rolls and cash.

ASSESSED VALUATION.—The city's assessed valuation (about 60 per cent of actual value) and tax rate have been as follows:

Years.	*Assessed Valuation.* Real.	Personal.	Total.	*City Tax Per* $1,000
1897	$24,209,775	$2,490,658	$26,700,433	$11 00
1896	24,052,086	2,453,145	26,505,231	11 00
1895	22,849,490	3,603,322	26,452,812	13 50
1894	36,693,986	.....	.....	5 00
1893	37,553,445	4,070,030	41,623,475	10 00

The total tax rate for 1896-'97 is $28 25 per $1,000, and includes State tax, $6 43; county tax, $7 57; city tax proper, $11 00, and school tax, $3 25.

POPULATION.—The population in 1890 was 36,006; in 1880 it was 1,098. According to local estimate the population for 1895 was 52,000.

TACOMA SCHOOL DISTRICT NO. 10.

LOANS—	When Due.		
BUILDING BONDS—GOLD:		Bond. debt (last returns)	$310,000
6s, F&A, $86,000	Aug. 1, 1911	Floating debt	84,370
FUNDING BONDS—GOLD:		Total debt (last returns)	394,370
6s, F&A, $64,000	Aug. 1, 1911	Tax valuation 1894	26,452,812

THURSTON CO.—GEO. S. HOPKINS, Auditor.

County seat is Olympia.

LOANS—	When Due.		
COURT HOUSE BONDS—		Bonded debt July 1,'96.	$225,000
6·04s, $30,000	Nov. 1, 1911	Floating debt	113,167
Subject to call after 1901.		Total debt July 1, '96	338,167
6s, $20,000	Sept. 1, 1912	Cash in sinking fund	8,699
Subject to call after 1902.		Net debt July 1, 1896	329,468
5s, April, $100,000	Apr. 1, 1911	Tax valuation, real	4,469,145
Subject to call after 1901.		Tax valuat'n, personal.	470,179
FUNDING BONDS—		Total valuation, railr'ds	354,441
6s, $75,000	May 1, 1909	Total valuation, 1896	5,293,765
Subject to call after May 1, 1904		Tax valuation 9/10 of actual value.	
Interest payable in N. Y. City and Olympia.		Population in 1892 was	11,080
		Population in 1890 was	9,675
		Population in 1895 (est.)	12,000

VANCOUVER.—This city is situated in Clark County.

LOANS—	When Due.		
GOLD BONDS—		Cash assets	$9,000
6s, M&S, $55,000	Mar. 2, 1911	Net debt (last returns)	72,613
Floating debt	$26,613	Tax valuation '94 about	1,500,000
Total debt (last returns).	81,613	Population in 1890 was	3,545
		Interest is payable in New York.	

Both principal and interest of these bonds is payable in gold.

WALLA WALLA CO.—A. H. CROCKER, Aud.

County seat is Walla Walla.

LOANS—	When Due.		
FUNDING BONDS—		Net debt July 1, 1896	$160,690
5s, Ann., $80,000	1910	Tax valuation, real	5,025,949
(Subject to call after 1900.)		Tax valuation, personal	1,466,871
Interest payable at Walla Walla.		Tax valuation, railr'ads.	904,648
Bonded debt July 1, 1896	$80,000	Total valuation 1896	7,397,468
Floating debt	82,762	State tax (per $1,000), 1895	$3·27
Total debt	162,762	County tax (per $1,000)	12·54
Cash on hand	2,072	Population in 1892 was	12,671
		Population in 1890 was	12,224

WHATCOM CO.—ASAHEL DILLON, Auditor.

County seat is New Whatcom.

Bonded debt Jan. 1, '96	$211,500	Tax valuation, railroads	$413,941
Floating debt	245,102	Total valuation 1896	10,867,953
Total debt Jan. 1, 1896	456,602	Population in 1892 was	16,565
Tax valuation, real	10,000,448	Population in 1890 was	18,591
Tax valuation, personal	453,564	Population in 1880 was	3,137

WHITMAN CO.—JOHN TOBIN, Auditor.

County seat is Colfax.

LOANS—	When Due.		
FUNDING BONDS—		Tax valuation, personal.	$2,000,543
5s, g., Apr. 1, $200,000.	Apr. 1, '12	Tax valuation, railr'ds.	1,289,423
Optional after Apr. 1, 1902		Total valuation 1896	12,080,669
Interest payable in New York City.		Assessment is about 1/2 actual val.	
Bonded debt Feb. 1, '97	$200,000	Total tax rate (per $1,000)	$20·00
Floating debt	75,000	Population in 1897 (est.)	30,000
Total debt Feb. 1, 1897	275,000	Population in 1892 was	22,569
Tax valuation, real	8,790,703	Population in 1890 was	19,109
		Population in 1880 was	7,014

YAKIMA COUNTY.—A. B. FLINT, Auditor.

County seat is North Yakima.

LOANS—	When Due.		
COUNTY BONDS—1892.		Cash on hand	$3,756
5½s, Sept., $75,000	Sept. 1, 1912	Net debt Jan. 1, 1897	269,100
Subject to call after ten years.		Tax valuation, real	3,537,893
REDEMPTION BONDS—1888.		Tax valuation, personal.	619,316
6s, J&J, $80,000	Oct. 1, 1908	Total valuation 1896	4,157,209
Subject to call after ten years.		Assessment about 1/3 actual value.	
Interest is payable in New York and San Francisco.		Total tax (per $1,000)	$18·00
Bonded debt Jan. 1, '97	$155,000	Population in 1892 was	6,039
Floating debt	117,856	Population in 1890 was	4,429
Total debt Jan 1, 1897	272,856	Population in 1880 was	2,811
		Population in 1897 (est.)	12,000

State of Nevada.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2, 1861) - March 2, 1861
Admitted as a State (Act March 21, 1864) - Oct. 31, 1864
Total area of State (square miles) - - - 112,090
State Capital - - - - - - - Carson City
Governor (till Tues. aft. 1st Mon. Jan. 1899) - R. Sadler
Secretary of State (till Tues. aft. 1st Mon. Jan. '99) E. Howell
Treasurer (till Tues. aft. 1st Mon. Jan. '99) - W. J. Westerfield

Legislature meets biennially in odd years on the third Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 150. The details of the debt as it stood at the beginning of 1897 are as given below.

LOANS— NAME AND PURPOSE.	Interest.	P. Ct.	Payable.	Principal. When Due.	Outstand'g.
School bonds*	Apr. 1, 1879	5	J & J	Irredeemable	$380,000
do	Aug. 15, 1891	4	J & J	Aug. 15, 1901	7,000
do	Sept. 1, 1891	4	J & J	Sept. 1, 1901	20,000
do	Nov. 1, 1891	4	J & J	Nov. 1, 1901	20,000
do	Sept. 30, 1893	4	J & J	Sept. 30, 1903	10,000
do	Oct. 31, 1893	4	J & J	Oct. 31, 1903	10,000
do	Apr. 1, 1895	4	J & J	Apr. 1, 1915	38,000
do	Sept. 2, 1895	4	J & J	Sept. 2, 1905	20,000
do	Oct. 31, 1895	4	J & J	Oct. 31, 1905	20,000
do	Nov. 30, 1895	4	J & J	Nov. 30, 1905	8,000
University bonds†	May 1, 1889	4	J & J	May 1, 1899	$5,000
do	Aug. 1, 1889	4	J & J	Aug. 1, 1899	5,000
do	Oct. 1, 1889	4	J & J	Oct. 1, 1899	5,000
do	Feb. 28, 1890	4	J & J	Feb. 28, 1900	10,000
do	June 11, 1890	4	J & J	June 11, 1900	10,000
do	Nov. 11, 1890	4	J & J	Nov. 11, 1900	3,000
do	1893	4	J & J	1903	4,000
do	1894	4	J & J	1904	2,000
do	Oct. 1, 1895	4	J & J	Oct. 1, 1905	5,000
do	Apr. 1, 1896	4	J & J	Apr. 1, 1906	3,000
State University fund, 1893-4.		4	J & J	1903-1904	11,000
do	do Mar. 30, '95	4	J & J	Mar. 30, 1905	3,000
do	do June 1, '95	4	J & J	June 1, 1905	5,000
do	do Oct. 1, '95	4	J & J	Oct. 1, 1905	1,000
do	do July 1, '96	4	J & J	July 1, 1906	2,000

* These bonds are all held by the State School Fund.

† These bonds are all held by the University Fund 90,000 Acre Grant

PAR VALUE OF BONDS.—Bonds are in pieces of $1,000 each.

TOTAL DEBT, ETC.—The subjoined statement shows the total debt of the State (exclusive of the irredeemable bond for $380,000, and the cash in the State Treasury applicable to the payment of the same on January 1 of each of the last four years.

	1897.	1896.	1895.	1894.
The total debt (exclusive of $380,000 bond)	$227,000	$258,485	$157,629	$201,946
Cash in treasury	134,746	.....	146,065	190,306
Net debt	$92,254	.....	$11,564	$11,460

ASSESSED VALUATION.—The following statement shows the assessed valuation of real and personal property in the State and the net proceeds of mines for the years indicated:

Years.	Real Estate.	Personal Property.	Net Proceeds of Mines.	Total Assessment.
1896	.....	.....	.....	$23,106,134
1895	.....	.....	.....	23,723,561
1894	$16,754,871	$6,873,849	.....	23,628,720
1893	18,029,819	8,148,241	$157,514	26,335,574
1892	21,840,290	7,617,131	222,215	31,318,556
1891	21,470,035	8,337,507	762,895	30,570,437
1890	16,934,721	7,728,663	686,709	25,350,093
1885	17,062,944	9,400,344	939,336	27,402,624
1880	17,742,714	9,855,944	4,496,738	32,095,396
1875	15,502,392	13,737,472	17,003,869	46,243,733
1870	11,320,113	8,377,995	5,910,398	25,608,506
1865	.....	.....	3,286,672	21,984,947

The State tax rate (per $1,000) for 1896 was $9·00.

DEBT LIMITATION.—Nevada has in its Constitution limited the *State* to a nominal indebtedness, except for the purpose of "defraying extraordinary expenses" arising from invasion, war, etc.; and in such cases the law shall provide an annual tax sufficient to pay the interest semi-annually and the principal within twenty-years. Further the State is forbidden even to assume the debt of any county, city, etc., or to donate or loan its money or credit, or to subscribe to the stock of any company, etc.

Counties, cities, towns etc. cannot become stockholders in any company, or loan its credit, etc. But other than that the Constitution omits to put any limit on county, city, etc., debts; but provides that the Legislature shall make general laws restricting their borrowing power. The Constitutional provisions referred to are as follows:

ARTICLE IX., SECTION 3. [*State debt limited.*] For the purpose of enabling the State to transact its business upon a cash basis from its organization, the State may contract public debts, but such debts shall never in the aggregate, exclusive of interest, exceed the sum of three hundred thousand dollars, except for the purpose of defraying extraordinary expenses, as hereinafter mentioned. Every such debt shall be authorized by law for some purpose or purposes, to be distinctly specified therein, and every such law shall provide for levying an annual tax sufficient to pay the interest semi-annually and the principal within twenty years from the passage of such law, and shall specially appropriate the proceeds of said taxes to the payment of said principal and interest; and such appropriation shall not be repealed, nor the taxes be postponed or diminished, until the principal and interest of said debts shall have been wholly paid. Every contract of indebtedness entered into or assumed by or on behalf of the State, when all its debts and liabilities amount to said sum before mentioned, shall be void and of no effect, except in cases of money borrowed to repel invasion, suppress insurrection, defend the State in time of war, or, if hostilities be threatened, to provide for the public defense.

SECTION 4. [*State prohibited from assumiug debts of cities, &c.*] The State shall never assume the debt of any county, town, city, or other corporation whatever, unless such debts have been created to repel invasion, suppress insurrection or to provide for the public defense.

ARTICLE VIII., SECTION 9. [*State shall not loan its money or credit &c.*] The State shall not donate or loan money or its credit, subscribe to or be interested in the stock of any company, association or corporation, except corporations formed for educational or charitable purposes.

ARTICLE XVII., SECTION 7. [*State to assume debts of the Territory.*] All debts and liabilities of the Territory of Nevada lawfully incurred, and which remain unpaid at the time of the admission of this State into the Union, shall be assumed by and become the debt of the State of Nevada *Provided*, That the assumption of such indebtedness shall not prevent the State from contracting the additional indebtedness, as provided in section 3 of article 9 of this Constitution.

ARTICLE VIII., SECTION 10. [*County, city, town &c. not to be stockholders, &c.*] No county, city, town, or other municipal corporation, shall become a stockholder in any joint-stock company, corporation or association whatever, or loan its credit in aid of any such company corporation or association, except railroad corporations, companies or associations.

SECTION 8. [*Cities and towns to be restricted by general laws*]. The Legislature shall provide for the organization of cities and towns by general laws; and restrict their powers of taxation, assessment, borrowing money, contracting debts, and loaning their credit, except for procuring supplies of water.

POPULATION OF STATE.—Though Nevada has some good grazing land, the mining industry, more particularly silver mining, has had chief attention, and with the decline of this, population has also declined the Census of 1890 showing a total of only 45,761 persons, against 62,266 in 1880. The famous Comstock lode is located within Nevada, but the silver production of the State has greatly fallen off in recent years. The full record of population is as follows:

1890.....45,761 | 1880.....62,266 | 1870.....42,491 | 1860.....6,857

In 1860-70 increase was 35,634, or 519·67 per cent, and in 1870-80 19,775, or 46·54 per cent; in 1880-90 there was a decrease of 16,505, or 26·51 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEVADA.

HUMBOLDT CO.—PABLO LAVEAGA, Treas.

The county seat is Winnemucca.

LOANS—	When Due.
COURT HOUSE BONDS—	
7s, J&J, $52,000	Dec. 31, 1913
Subject to call after 3 years.	
Bonded debt Apr. 1, 1896	$52,000
Floating debt	15,629
Total debt Apr. 1, 1896	67,629
School debt (additional)	22,500

Tax valuation, real	$2,180,021
Tax valuation, person'l	1,990,335
Total valuation 1894	3,170,356
Assessment about 7/10 actual value.	
Total tax (per $1,000) '95	$22·00
Population in 1890 was	3,434
Population in 1880 was	3,480
Population in 1896 (est.)	5,000

INTEREST is payable at Winnemucca.

TAX FREE.—The county's bonds are exempt from taxation.

LANDER COUNTY.—The county seat is Austin.

LOANS—	When Due.
RAILROAD BONDS—	
6s, April, $87,000	
(Subject to call.)	
Floating debt	$1,476
Total debt (last returns)	88,476

Tax valuation, real	$1,048,991
Tax valuation, personal	348,165
Total valuation 1894	1,397,156
Total tax (per $1,000) '94	$38·00
Population in 1890 was	2,266
Population in 1880 was	3,624

INTEREST is payable at German American Bank, New York

LINCOLN COUNTY.—N. P. DOOLEY, Treas,

The county seat is Pioche.

County bonds, 10 p. c.	$181,462
Interest	323,755
Funding bonds	16,248
Floating debt	2,300
Total debt Mar. 1, 1897	523,765

Tax valuation 1894	$582,731
Total tax (per $1,000), '96	$34·50
Population in 1890 was	2,466
Population in 1880 was	2,637
Population 1896 about	3,800

NYE COUNTY.—

Belmont is the county seat.

LOANS—	When Due.
COURT HOUSE BONDS—	
8s, J&J, $9,500	Jan. 1, 1897
Interest payable at Belmont.	
Bonded debt Jan. 1, 1895	$9,500
Floating debt	35,882
Total debt	45,382
Sinking fund	8,336

Net debt Jan. 1, 1895	$37,046
Tax valuation, real	200,899
Tax valuation, personal	187,535
Total valuation 1894	388,434
Assessment is 3/4 actual value.	
Total tax (per $1,000)	$45·00
Population in 1890 was	1,290
Population in 1880 was	1,875

OPTIONAL.—Bonds are subject to call.

RENO.—D. B. BOYD, Treasurer, Washoe County.

Reno is governed by the Board of Washoe County Commissioners.

LOANS—	When Due.
PARK FUND—	
6s, Dec., $1,000	Dec. 1, 1898
5s, Dec., 4,500	1897-1905
($500 due yearly on Dec. 1.)	
SCHOOL BUILDING—	
6s, J&J, $6,000	1898-1903
($1,000 due yearly on Jan. 1.)	
6s, Jan. 1, $8,000	1898-1905
($1,000 due yearly on Jan. 1.)	
SEWER BONDS—	
6s, Dec. 30, $12,000	1897-1908
($1,000 due yearly on Dec. 30.)	
6s, Dec., $4,500	1897-1905
($500 due yearly in Dec.)	

LOANS—	When Due.
UNIVERSITY BUILDING—	
6s, J&J, $14,000	1898-1911
($1,000 due yearly on Jan. 1.)	
Sewer and park bonds due Dec. 1, 1896	$1,000
(Not presented for payment.)	
Total debt Jan. 1, '97	$51,000
Tax valuation 1896	1,831,050
Total tax (per $1,000)	$28·50
Population in 1890 was	3,563
Population in 1880 was	1,302
Population in 1894 (local est.)	4,500

All bonds are payable in gold, except the school 6s of 1905, which are payable in "lawful money."

INTEREST on all bonds is payable at the office of the County Treasurer.

BONDS of Reno are exempt from taxation if held outside the State.

ASSESSMENT.—Real estate is assessed at about 7/10 actual value, and personal property at about 4-5.

WHITE PINE CO.—J. B. WILLIAMSON, Tr.

The county seat is Ely.

LOANS—	When Due.
REDEMPTION BONDS—	
6s, July 1, $61,300	Jan. 1, 1913
Interest payable at Ely, Nevada.	
Bonded debt April, 1896	$61,300
Floating debt	27,000
Total debt April, 1896	88,300

Tax valuation, real	$278,590
Tax valuation, personal	278,971
Total valuation 1894	557,561
State tax (per $1,000) 1893	$9·00
County tax (per $1,000)	$24·50
Population in 1890 was	1,721
Population in 1880 was	2,682

OPTIONAL.—Bonds are subject to call whenever there is $1,000 in the sinking fund.

TAX FREE.—All bonds issued by this county are exempt from taxation.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

SOUTHERN STATES.

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State of Virginia.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State - - - One of Original Thirteen
Total area of State (square miles) - - - - 42,450
State Capital - - - - - - - - - Richmond
Governor (term expires Dec. 31, 1897) - - C. T. O'Ferrall
Secy. of C'wealth (term exp. *Jan. 1, '98) - - J. T. Lawless
Auditor of Pub. Acc. (term exp. Jan. 1,'98) - Morton Marye
Treasurer (term expires *Jan. 1, 1898) - A. W. Harman, Jr.
Second Audidor (term exp. Jan. 1, '98) - Josiah Ryland, Jr.

Legislature meets biennially in odd years on the first Wednesday in December, and sessions are limited to 90 days, but may be extended for a further period not exceeding 30 days, provided three-fifths of the members elected to each house concur.

* These officials are elected by the General Assembly and hold office for two years.

STATE DEBT.—For a detailed report of the Virginia debt as it stood prior to 1892, and for the history of the recent settlement made by and between the Virginia Debt Commission and the Bondholders' Committee, see the STATE AND CITY SUPPLEMENT of April, 1893, pages 151 and 152. Other items of interest with reference to the Virginia debt will be found in he CHRONICLE as follows: Vol. 56, p. 636, 802; V. 57, p. 155, 190, 565, 733, 950, 1053; V. 58, p. 232, 274, 315, 357.

At present Virginia's debt stands as shown below:

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Riddleberger Bonds, Act of 1882	3	J & J	July 1, 1932	$6,329,554
Century bonds, dated 1891	2&3	J & J	July 1, 1991	17,918,168

The interest on the Century bonds is 2 per cent for the first 10 years (or until July 1, 1901,) and 3 per cent thereafter. Both issues are exempt from taxation.

Total amount of bonds issued under act of Feb. 20, 1892:

To Bondholders' Committee	$16,359,860
By Commissioners of sinking fund	302,209
Funded under extension of act of 1892	1,257,650
	$17,919,719
Canceled	1,551
Total	$17,918,168
Total Act of Feb. 14, 1882	6,329,554
Total debt March 1, 1897	$24,247,722

The Virginia Legislature re-enacted the Funding Act of Feb. 20, 1892, and under its provisions all old Virginia bonds were allowed to be brought in and funded into new Century bonds, upon the same terms as the Olcott settlement, provided they were presented for funding prior to December 31, 1896. All bonds funded after April 1, 1896, shall carry interest from the semi-annual period next preceding the date of funding. Under the old law coupon bonds once converted into registered certificates were not re-convertible into coupon bonds, but this act makes coupon and registered bonds inter-changeable.

WEST VIRGINIA CERTIFICATES.—In the settlement of 1871 it was assumed that West Virginia should provide for one-third the principal and interest of the then existing debt—for $15,239,370—that is out of the total debt of $45,718,112. To represent, therefore, West Virginia's share of bonds funded "deferred certificates" were issued. All efforts, however, to induce West Virginia to take recognition of these certificates have thus far been unavailing. In 1885 the holders of about $8,000,000 certificates united for the purpose of obtaining a compromise, and deposited their holdings with the Farmers' Loan & Trust Company, which gave its trust receipts therefor. This attempt came to nothing, and in 1890 Messrs. C. Satterthwaite & Sons, of No. 30 Throgmorton Street, London, E. C., started another movement to bring about a settlement.

Besides the original "deferred certificates" there were subsequently issued under the Riddleberger Act "West Virginia interest-bearing certificates," to represent one-third the *principal* of the old bonds brought in for funding, and "non-interest-bearing certificates" to represent one-third the *interest* on old bonds brought in for funding. Under the agreement with the "Bondholders' Committee," the holders of the "Old Bonds" surrendered on settlement were given a certificate showing that West Virginia is indebted to them for one-third of said "Old Bonds." Including these the outstanding West Virginia certificates are therefore as follows:—

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
"Deferred certificates" of 1871	6	J. & J.	Contingent.	$12,961,530
Interest-bearing certs. of 1882	..	.....	.....	1,031,551
Non-int.-bearing certs. of 1882	..	.....	.....	744,970
Interest-bearing certs. of 1892	..	.....	.....	276,240
Non int.-bearing certs. of 1892	..	.....	.....	299,442

An adjustment company, with the Mercantile Trust & Deposit Company of Baltimore at its head, was formed late in 1893 for the purpose of making another attempt at the settlement of the West Virginia certificates. (See CHRONICLE, Vol. 57, page 819; Vol. 58, pages 51, 314 and 444.)

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows in the years indicated below.

Years.	Assessment of Real Estate.	Assessment of Personal Property.	Total.	Tax Rate per $1,000
1896	$304,204,590	$94,341,046	$398,545,636	$4·00
1895	313,182,340	83,132,476	396,314,816	.....
1894	310,201,514	86,590,188	396,791,702	.....
1893	306,200,638	93,838,414	400,039,052	4·00
1892	300,717,366	95,868,081	396,585,447	.....
1891	295,188,129	96,610,480	391,798,609	.....
1890	272,312,274	90,110,467	362,422,741	.....
1885	256,916,140	84,884,270	341,800,410	4·00
1880	234,272,951	70,391,018	304,663,969	.....

POPULATION OF STATE—The population of Virginia has been as follows in the years named.

1890	1,655,980	1860	*1,596,318	1830	*1,211,405
1880	1,512,565	1850	*1,421,661	1820	*1,065,116
1870	1,225,163	1840	*1,239,797	1810	*974,600

* This includes population of the section now forming the State of West Virginia. Without West Virginia population was 1,219,630 in 1860; 1,119,348 in 1850; 1,015,260 in 1840; 1,034,481 in 1830; 928,348 in 1820; 869,131 in 1810; 801,608 in 1800 and 691,737 in 1790.

In 1870-80 increase was 287,402, or 23·46 per cent, and in 1880-90 143,415, or 9·48 per cent.

The proportion of the colored population was 41·76 per cent in 1880 and 38·70 per cent in 1890. In number blacks were 526,861 in 1850 and 548,907 in 1860, both including West Virginia; 512,841 in 1870, 631,616 in 1880, and 640,867 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VIRGINIA.

ALEXANDRIA.—E. F. PRICE, City Auditor.

This city is the county seat of Alexandria County.

LOANS— *When Due.*
REGISTERED COUPON BONDS, 1872.
6s, J&J, $37,500.....July 1, 1902
REGISTERED COUPON BONDS, 1879.
3-65s, J&J, $760,800..July 1, 1909

INTEREST is payable in Alexandria and all the bonds carry tax-receivable coupons.

TOTAL DEBT, ETC.—The subjoined statement shows Alexandria's total bonded debt, and the sinking fund held by the city against the same, on the following dates:

	Jan. 1,'97.	*July* 1,'93.	*July* 1,'92.	*July* 1,'91.
Total bonded debt.....	$798,300	$915,832	$918,698	$921,564
Sinking funds.....	5,235	101,100	99,759	91,256
Net bonded debt....	$793,065	$814,732	$818,939	$830,308

The city has no water debt. The sinking fund receives about $4,500 yearly.

ASSESSED VALUATION.—The city's assessed valuation (about ⅔ of its actual value) and tax rate have been as follows:

Year.	*Real Estate.*	*Personal Property.*	*Total Assessed Valuation*	*City Tax per* $1,000
1896.....	$4,154,000	$1,013,000	$5,167,000	$17·10
1895.....	4,060,000	1,036,000	5,096,000	17·10
1894.....	3,960,000	1,023,000	4,983,000	18·00
1893.....	3,816,000	1,012,000	4,828,000	18·00
1892.....	3,715,000	999,890	4,714,890	18·00
1891.....	3,560,000	913,000	4,473,000	18·00

DEBT LIMITATION.—The Legislature in 1879 limited the city debt to amount existing when funded in 1879.

TAX FREE.—All bonds issued under the act of February 29, 1879, are exempt from city taxation.

POPULATION (about 67 per cent white and 33 per cent colored) in 1890 was 14,339; in 1880 was 13,659; population in 1897 (estimated) 16,500.

AMHERST CO.—H. C. JOYNER, Treasurer.

County seat is Amherst C. H.

LOANS— *When Due.*
BRIDGE BONDS—
6s, J&J, $13,500..... ———
RAILROAD BONDS—
6s, J&J, $27,000 .....Jan., 1908
JAIL BONDS—
6s, J&J, $800..... ———
Bonded debt Jan. 1, 1897.$41,300
Floating debt..... 2,500
Total debt Jan. 1, 1897.... 43,800

Tax valuation, real.....$1,533,573
Tax valuation, person'l 365,811
Tax valuation, railroads 628,861
Total valuation 1896... 2,528,245
Assessment about ¾ actual value.
State tax (per $1,000) 1896. $4·00
County tax (per $1,000).... 7·00
Population in 1890 was.....17,551
Population in 1897 (about).20,000

INTEREST on the railroad bonds is payable by the National Exchange Bank, Lynchburg; on the bridge and jail bonds at the office of the County Treasurer.

OPTIONAL.—All bonds of this county are subject to call at any time.

BEDFORD (formerly Liberty).—In Bedford County.

LOANS— *When Due.*
CITY BONDS—
6s, M&S, $40,000.....Mar. 1, 1915
Subject to call at any time.
6s, J&J, $10,000..... 1923
Subject to call after 1899

Bonded debt (last returns).$50,000
Sinking fund..... 1,646
Tax valuation 1889.....769,626
Tax rate (per $1,000)..... $9·00
Population in 1890 was.....2,897
Population in 1880 was 2,191

INTEREST is payable in Liberty and coupons are receivable for city taxes.

BOTETOURT CO.—County seat is Fincastle.

LOANS— *When Due.*
REFUNDING BONDS—
6s, Jan., $55,500.....Jan. 1, 1913
Subject to call.
Int. payable at Co. Treas. office.
Total debt (last returns)...$55,500
Sinking fund..... 8,300
Net debt (last returns)..... 47,200

Tax valuation, real.....$2,593,318
Tax valuation, personal 1,951,764
Total valuation 1895... 4,545,082
Assessment about ⅔ actual value.
State tax (per $1,000).....$4·00
County tax (per $1,000)..... 6·00
Population in 1890 was.....14,854
Population in 1895 about...15,000

BRISTOL.—{J. H. WINSTEN, JR., Mayor. {J. L. C. SMITH, Treasurer.

Bristol is in Washington County.

LOANS— *When Due.*
GENERAL IMPROVEMENT—
6s, M&N, $50,000.....1921
6s, M&N, 20,000.....1922
PURCHASE OF REAL ESTATE—
6s, J&J, $15,000.....1898
Subject to call.
WATER WORKS:
6s, J&J, $34,500.....1923
Subject to call.

Total debt Mar. 26, 1896.$120,000
Water debt (included).... 35,000
Tax valuation, real, '96... 985,362
Tax valuation, pers'l, '95. 133,948
Assessment about ⅓ actual value.
City tax (per $1,000) 1895..$12·50
Population in 1890 was.....2,902

INTEREST on the purchase of real estate bonds is payable at Bristol, Va.; on the water-works bonds at Lynchburg, Va.; on the general improvement bonds at New York City.

CAMPBELL CO.—E. S. MOORMAN, Treasurer.

County seat is Rustburgh.

LOANS— *When Due.*
LYNCHBURG & DUR'M RR. BONDS.
6s, J&J, $97,000 1916
Subject to call at any time.
Total debt Feb. 15, 1897. 97,000

Total valuation 1896...$3,944,993
Total tax (per $1,000).....11·00
Population in 1890 was.....41,078
Population in 1880 was.....36,250
Population in 1896 (est.)...23,000

INTEREST is payable in Lynchburg, Va.

CHARLOTTESVILLE.—J. S. PATTON, Myr.

Charlottesville is the county seat of Albemarle County.

LOANS— *When Due.*
FUNDING BONDS—
6s, M&N, $11,500.....40 years
Bonds of 1891, $13,000...40 years
C. & O. gift bonds, $13,000.....
Gas bonds, $16,000.....
Improvement, $35,000.....
School bonds, $25,000....20 years
Sewerage bonds, $86,000.20 years
Street bonds, $16,000.....20 years
WATER WORKS REFUNDED 1896.
5s, M&S, $81,000.....10-40 years
5s, M&N, 10,000.....10-40 years

Total debt June 19, '96.. $300,500
Water debt (included)... 91,000
Tax valuation, real, '94.1,543,645
Tax valuation, personal. 376,909
Total valuation 1894....1,920,554
Total valuation 1895....2,100,100
Assessment about ⅔ actual value.
Population in 1890 was.... 5,591
Population in 1880 was.... 2,676
Population in 1896 (est.)...10,000

INTEREST is payable in Charlottesville, Baltimore and New York.

CLARKE CO.—WM. A. BRADFORD, Treasurer.

County seat is Berryville.

LOANS.— *When Due.*
REFUNDING RAILROAD BONDS—
5s, J&J, $70,000.....June 1, 1900
Interest payable at Co. Treasury.
Total debt Feb. 4, 1897... $70,000
Sinking fund..... 5,000
Net debt Feb. 4, 1897..... 65,000

Tax valuation, real.....$2,100,000
Tax valuation, personal. 400,000
Total valuation 1895... 2,500,000
Assessment about ½ actual value.
Total tax (per $1,000)..... $10·00
Population in 1890 was 8,071
Population in 1895 (est.).....8,000

DANVILLE.—GEO. P. GEOGHEGAN, Treasurer.

Neapolis (North Danville) has recently been annexed to Danville. Danville is in Pittsylvania County.

LOANS*— *When Due.*
CITY BONDS—
10s, J&J, $2,000..... 1905
8s, J&J, 62,500....1894 to 1898
8s, J&J, 26,000..... 1905
8s, J&J, 100,000....1905 & 1906
8s, J&J, 100,000....1905 to 1907
8s, J&J, 20,000..... 1907
8s, J&J, 40,000..... 1911†
6s, A&O, 27,000..... 1912
6s, ..., 40,000..... 1912
Subject to call after 1902.
5s, J&D, $10,000..... 1913

CITY BONDS (Continued)—
5s, J&J, 10,000..... 1914
5s, A&O, 50,000†..... 1916
5s, M&N, 100,000†..... 1917
5s, M&S, 50,000†..... 1920
5s, J&J, 35,000..... 1922
RAILROAD BONDS—
6s, J&J, $40,000 1897
($10,000 yearly) to 1900
6s, J&J, $50,000.....1910 to 1914
6s, A&O, 60,000 1912
5s, J&J, 150,000 1920

* All the 5 per cent bonds (with the exception of $50,000 due in 1916) are subject to call ten years after their date of issue.
† The 5 per cent bonds due in 1916, 1917 and 1920 are exempt from taxation.

INTEREST is payable in Danville, and all coupons are tax-receivable.

TOTAL DEBT, ETC.—The city's total debt at date of our last returns was $982,500. The sinking fund receives yearly an amount equal to 1 per cent of the bonded debt of the city.

DEBT LIMITATION—The debt of this city is limited by its charter to $1,160,000.

ASSESSED VALUATION in 1894 of real estate was $5,476,552; personal property, $1,883,483; total, $7,360,035. Property is assessed at about 75 or 80 per cent of actual value.

POPULATION (about one-half white) in 1890 was 10,305; in 1880 was 7,526.

FRANKLIN CO.—County seat is Rocky Mount.

Total debt (last returns) $163,000
Tax valuation, real..... 1,723,189
Tax valuation, personal. 398,861

Total valuation 1894...$2,122,050
Population in 1890 was.....24,985
Population in 1894 (est.)...28,000

FREDERICKSBURG.—R. B. BERRY, City Clerk.

This city is in Spottsylvania County.

LOANS— *When Due.*
BRIDGE BONDS*—
6s, J&J, $25,000 .....Jan., 1926
Subject to call after Jan., 1900
FUNDING BONDS—
7s, M&N, $119,400.....May, 1906
GAS WORKS BONDS—
6s, J&J, $25,000.....Jan. 1, 1920
WATER BONDS—
6s, J&J, $30,000 .....Jan., 1909
Subject to call at any time.

LOANS— *When Due.*
SCHOOL BONDS—
5s, M&S, $10,000.....1926
Total debt July 8, 1896.. $209,400
Water debt (included.... 30,000
Tax valuation, real.....1,266,414
Tax valuation, personal. 379,388
Total valuation 1895....1,645,802
State & Co. tax (per $1,000).$16·00
Population in 1890 was.....4,528
Population in 1880 was.....5,010

* These bonds are secured by a deed of trust on the iron bridge across the Rappahannock River at Fredericksburg.

INTEREST.—The coupons of the funding bonds are tax receivable.

TAX FREE.—The bridge bonds are exempt from taxation.

WATER WORKS.—The water works owned by the city are valued at $40,000. The city also owns the gas works.

HALIFAX COUNTY.—County seat is Halifax C. H

LOANS— *When Due.*
LYNCH. & DURHAM RR. BONDS—
6s, J&J, $150,000.....Jan. 1, 1917
Subj. to call after Jan. 1, 1897
Bonded debt (last returns) $150,000

Tax valuation, real.....$3,526,869
Tax valuat'n, personal. 1,103,854
Total valuation 1894... 4,630,723
Assessm'nt about ¾ of actual value
Population in 1890 was 34,424

INTEREST is payable in Lynchburg.

HARRISONBURG.—{O. B. ROLLER, Mayor. {D. S. LEWIS, Treasurer.

This place is in Rockingham County.

LOANS— *When Due.*
FUNDING BONDS—
5s, J&J, $71,500.....July 1, 1924
Subject to call July 1, 1914
Interest payable at Harrisonburg.
Total debt Jan. 1, 1897.... $71,500
Water debt (included).... 25,000

Tax valuation, real..... $686,280
Tax valuation, personal. 391,500
Total valuation 1896....1,077,780
Assessment is ⅔ actual value.
Total tax (per $1,000)..... $18·20
Population in 1890 was.... 2,792
Population in 1896 (census) 3,660

LEXINGTON.—Lexington is in Rockbridge County.

LOANS— *When Due.*
REFUNDING BONDS—
5s, J&J, $79,000.....July 1, 1924
Subject to call after July 1, 1904
WATER SUPPLY—
6s, A&O, $15,000.....Oct. 1, 1918
Subject to call after Oct. 1, 1898
Total debt (last returns).. $94,000

Water debt (incl.) about. $50,000
Tax valuation, real..... 824,135
Tax valuation, personal. 472,269
Total valuation 1894....1,296,404
Assessm't abt. 70 or 75 p.c. act. val.
Total tax (per $1,000)..... $17·95
Population in 1890 was.... 3,059
Population in 1880 was.... 2,771

TAX FREE.—The refunding bonds are exempt from corporation tax.

LYNCHBURG.—{G. W. SMITH, Mayor. K. OTEY, Auditor.

Lynchburg is situated in Campbell County.

As we were going to press the city was offering for sale in April, 1897, $425,000 of thirty-year refunding bonds.

LOANS—	When Due.
FUNDED INTEREST—1866 & 1871.	
6s, J&J, $1,241	1900
8s, J&J, 53,048	1904-1905
GENERAL EXPENSES—1871.	
8s, J&J, $50,000	1905
LYNCHBURG & DAN. RR.—1871.	
6s, J&J, $200,000	1901
LYNCH. H. & N. C. RR.—1871.	
5s,* J&J, $250,000	1921
Subject to call after 1897.	
MARKET HOUSE AND GROUNDS.	
8s, J&J, $19,453	1905
8s, J&J, 26,000	1907
PERMANENT IMPROVE'NTS—1882.	
5s,* J&J, $377,100	1916
Subject to call at any time.	
PUBLIC IMPROVEMENTS—1892.	
5s,* J&J, $89,800	1926
Subject to call after 1902.	
PERMANENT IMPROVE'NTS—1896.	
5s, J&J, $10,000	1930
REDEMPTION BONDS—1879—	
5s,* J&J, $116,100	1914
RETIRE FLOATING DEBT 1879—	
5s,* J&J, $50,000	1914
SCHOOL BONDS—1871 and 1880.	
8s, J&J, $30,000	1905
TAXATION BONDS—1866.	
6s, J&J, $48,000	1903
VA. & TENN. RR. BONDS—	
6s, J&J, $170,400	1890 to 1915
WATER BONDS—	
6s, J&J, $35,000	1904
6s, J&J, 35,000	1912
5s,* J&J, 100,000	1915
5s,* J&J, 20,700	1916
Subject to call.	
5s,* J&J, 38,500	1926
Subject to call.	

* Exempt from taxation.

INTEREST on the Lynchburg & Danville RR. bonds is payable in Baltimore; on all other bonds interest is payable at the office of the City Treasurer, Lynchburg.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Lynchburg's total bonded debt and the sinking fund held by the city against the same on the 1st of February of each of the last four years:

	1897.	1896.	1895.	1894.
Total funded debt	$1,403,789	$1,720,342	$1,786,742	$1,849,242
Sinking funds	15,000	318,282	390,843	436,003
Net debt Feb. 1	$1,388,787	$1,402,060	$1,395,899	$1,413,239

The sinking fund receives yearly one per cent of the city's net debt.

CITY PROPERTY.—The real and personal property of this city, as charged on the city's books, is valued as follows:

Property of Fire Department	$28,404
School property	92,850
Property of Water Department	402,654
Miscellaneous city property, real estate, etc	190,824
Total	$714,732

DEBT LIMITATION.—The city's debt is limited by its charter to 16 per cent of the taxable values as shown by the books of the Commissioner of the Revenue.

ASSESSED VALUATION.—The city's assessed valuation (about 90 per cent of cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Tot. Assessed Valuation.	City Tax p. $1,000.
1896	$7,689,715	$2,475,285	$10,165,000	$15·00
1895	8,575,495	2,748,325	11,321,826	15·00
1894	8,550,295	2,701,969	11,252,264	15·00
1893	8,355,815	2,793,846	11,149,661	15·00
1892	8,213,998	2,643,217	10,857,215	16·00
1891	8,109,723	2,573,412	10,683,135	16·00
1881	5,237,635	1,617,640	6,855,275	15·00

POPULATION.—In 1890 population was 19,709; in 1880 it was 15,959; in 1870 it was 6,825; in February, 1897, it was estimated at 25,000.

MANCHESTER.—{H. A. MAURICE, Mayor. J. W. BRONAUGH, JR., Treasurer.

Manchester is situated in Chesterfield County.

LOANS—	When Due.
ALMS HOUSE AND JAIL—	
6s, J&J, $7,000	July 1, 1922
6s, J&J, 2,000	Jan. 1, 1927
FUNDING BONDS—	
6s, J&J, $57,500	July 1, 1921
5s, J&J, 40,000	July 1, 1927
5s, J&J, 15,000	Jan. 1, 1928
SCHOOL HOUSES—	
6s, J&J, $30,000	Jan. 1, 1922
SEWER BONDS—	
5s, M&N, $65,000	May 1, 1929
STREET IMPROVEMENT—	
8s, M&S, $2,500	Sept. 1, 1911
6s, F&A, 2,000	Aug. 1, 1910
5s, J&J, 125,000	Jan. 1, 1924
5s, J&J, 15,000	July 1, 1925
WATER BONDS—	
6s, J&D, $60,000g	Dec. 1, 1918
WATER BONDS—	
5s, J&J, 62,000	July 1, 1928
WATER-WORKS AND STREETS—	
6s, J&J, $7,000	July 1, 1917
6s, J&J, 6,000	1919 & 1921

Bonded debt Feb. 1, 1897	$496,000
Floating debt	3,766
Total debt	499,766
Sinking funds	4,504
Net debt Feb. 1, 1897	495,262
Tax valuation, real	2,541,126
Tax valuation, personal	1,074,587
Total valuation 1895	3,615,713
Assessment is 4-5 actual value.	
State tax (per $1,000)	$4·00
City tax (per $1,000)	14·00
Average school tax	2·00
Population in 1890 was	9,246
Population 1896 (local est.)	12,000

OPTIONAL.—All of the above bonds are subject to call ten years after date of issue excepting the 8s due 1911 and $60,000 of water bonds.

INTEREST on the water bonds due in 1918 is payable at Baltimore, Md.; on all other bonds at the office of the City Treasurer.

DEBT LIMITATION.—The city's charter limits its debt to 20 per cent of the assessed valuation of real estate.

MECKLENBURG CO.—GEO. N. WELLS, Treas.

County seat is Boydton.

LOANS—	When Due.
ATLANTIC & DANVILLE RR.—	
4s, Sept. 1, $142,000 (part each year)	Sept. 1, 1897 to Sept. 1, 1940

Interest payable in Boydton, Va.
Total debt Jan. 1, 1897...$142,000

Tax valuation, real	$1,525,706
Tax valuation, personal	715,240
Total valuation 1896	2,240,946
State & Co. tax (per $1,000)	$11·50
Population in 1890 was	25,359
Population in 1880 was	24,690

NEAPOLIS (NORTH DANVILLE).—

Neapolis is in Pittsylvania County; recently annexed to Danville.

LOANS—	When Due.
FUNDING BONDS—	
6s, M&N, $25,000	Nov. 1, 1914
WATER BONDS—	
6s, semi-an., $30,000	June 1, 1924

Interest payable in New York.
Total debt (last returns) $119,500

Water debt (included)	$30,000
Tax valuation real	1,183,010
Tax valuation personal	118,675
Total valuation 1894	1,301,685
Real valuation about	2,500,000
Population 1890 was	3,799
Population 1894 (local est.)	4,700

NORFOLK.—W. W. HUNTER, Treasurer.

This city is in Norfolk County.

LOANS—	When Due.
GENERAL PURPOSES—	
5s, A&O, $115,000	Apr. 1, 1923
($100,000 coup. and $15,000 reg.)	
5s, M&N, $100,000 (cou.)	Nov., '24
4s, ..., 50,000 (reg.)	June, '26
5s, M&S, 5,000 (reg.)	Sept., 1926
5s, M&S, 24,500 (cou.)	Sept., 1926
MARKET HOUSE B'LD'G & SITE—	
5s, M&S, $75,000	Sept., 1919
($45,000 coup. and $30,000 reg.)	
5s, M&N, $70,000	Nov., 1920
($66,500 coup. and $3,500 reg.)	
PARK BONDS—	
5s, A&O, $114,000 (cou.)	Oct. 1922
PAVING AND GEN. PURPOSES—	
6s, var., $35,600 (reg.)	Jan., 1900
6s, M&S, 202,700 (cou.)	Sept., 1900
5s, J&J, 40,000 (cou.)	Jan., 1914
5s, A&O, 30,000 (cou.)	Oct., 1914
5s, M&N, 55,000	May, 1916
($42,500 coup. and $12,500 reg.)	
5s, J&D, $14,000 (cou.)	June, 1916
5s, M&S, 37,500	Sept., 1917
($27,500 coup. and $10,000 reg.)	
5s, J&D, $35,000	Dec., 1917
($15,000 coup. and $20,000 reg.)	
5s, J&D, $70,000	June, 1919
($31,000 coup. and $39,000 reg.)	
5s, M&N, $79,000	Nov., 1920
($66,500 coup. and $12,500 reg.)	
5s, M&S, $140,500 (cou.)	Mar., 1922
RENEWAL BONDS—	
6s, J&J, $77,000 (cou.)	Jan., 1899
RENEWAL BONDS—(Contin'd)—	
6s, J&J, $115,400 (cou.)	Jan., 1914
6s, A&O, 298,000 (cou.)	Oct., 1914
5s, A&O, 320,000	Apr., 1911
($305,000 cou. and $15,000 reg.)	
5s, J&J, $91,000	Jan., 1912
($72,000 cou. and $19,000 reg.)	
5s, J&D, $110,000	June, 1913
($104,000 cou. and $6,000 reg.)	
5s, M&S, $101,500 (c&r.)	Mar., 1922
5s, J&D, 189,000	June 1, 1923
($171,000 coup. and $18,000 reg.)	
5s, J&D, 105,000 (c&r.)	Dec., 1923
WARD BONDS—	
5s, M&S, $7,000 (cou.)	Sept., 1919
5s, M&N, 4,000 (reg.)	Nov., 1920
5s, J&J, 20,000	May, 1921
($15,000 cou. and $5,000 reg.)	
5s, F&A, $20,000 (cou.)	Feb., 1922
5s, A&O, 15,000 (cou.)	Oct., 1922
5s, M&S, 20,000 (cou.)	Sept., 1922
5s, J&J, 34,000 (cou.)	Jul. 1, 1922
5s, ..., 20,000 (cou.)	Feb., 1924
5s, ..., 5,000 (cou.)	July, 1924
5s, ..., 20,000 (c&r.)	Sept. 1924
5s, ..., 6,000 (reg.)	June, 1926
WATER BONDS—	
8s, M&N, $500,000	May, 1901
($489,000 cou. and $11,000 reg.)	
5s, M&N, $90,000	May, 1914
($69,500 cou. and $20,500 reg.)	
5s, M&N, $50,000 (cou.)	May, 1915
5s, J&J, 60,000 (cou.)	July, 1921

PAR VALUE.—The bonds are for $500 and $1,000.

FREEDOM FROM TAXATION.—All bonds are exempt from city tax.

INTEREST on $500,000 of 8 per cent water bonds, which are secured by a mortgage on the city water works, is payable in New York; on $573,700 coupon bonds in Baltimore; and on all other bonds in Norfolk.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Norfolk's total bonded debt the sinking fund held by the city against the same on the dates named.

	Feb. 10, '97.	Aug. 1, '96.	Feb. 15, '95.
Total bonded debt	$3,570,700	$3,541,200	$3,485,650
Sinking funds	310,000	287,000	231,000
Net debt	$3,260,700	$3,254,200	$3,254,650
Water debt (included above)	$700,000	$700,000	$700,000

The sinking fund receives yearly $34,000.

CITY PROPERTY.—The city owns real estate valued in 1892 a $700,000, and also its water works.

DEBT LIMITATION.—The city's debt is limited by its charter to 20 per cent of the assessed valuation of real and personal property.

ASSESSED VALUATION.—The city's assessed valuation (about ¾ of its cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Tot. Assessed Valuation.	Total Tax p. $1,000.
1896	$21,220,090	$3,980,180	$25,200,270	$21·00
1895	20,062,930	2,531,540	22,594,470	21·00
1894	19,737,670	2,655,680	22,393,350	21·00
1893	19,441,350	2,641,570	22,082,920	21·00
1892	18,942,600	2,369,090	21,311,690	21·00
1891	17,089,810	2,234,170	19,224,680	21·00
1887	12,094,205	1,642,820	13,737,025	(?)

POPULATION.—In 1890 population was 34,871; in 1880 it was 21,966; in 1870 it was 19,229.

PAGE COUNTY.—A. W. MCKIM, Treasurer.

County seat is Luray.

LOANS	When Due.
REFUNDING BONDS OF 1893—	
5s, May 1, $79,000	May 1, 1913
Subject to call in 1903.	

Interest is payable at Luray.
Bonded debt Feb. 1, 1897...$79,000
County has no floating debt.
Tax valuation, real.....$1,778,336

Tax valuation, personal	$606,448
Total valuation 1896	2,384,784
Assessment ½ to ⅔ actual value.	
Total tax (per $1,000)	$120·000
Population in 1890 was	13,092
Population in 1880 was	9,965
Population in 1897 (est.)	10,000

PATRICK CO.—County seat is Stuart.

Total debt (last returns)	$137,000
Tax valuation, real	1,502,344
Tax valuation, personal	242,129
Total valuation 1894	$1,744,473
Population in 1890 was	14,147
Population in 1880 was	12,833

PETERSBURG.—{CHAS. F. COLLIER, Mayor. G. B. GILL, Auditor.

Petersburg is in Dinwiddie County.

LOANS—	When Due.
APPOMATTOX RIVER—	
6s, J&D, $165,000	June 1, 1911
CENTRAL LUNATIC ASYLUM—	
6s, F&A, $15,000	Aug. 1, 1902
CITY FUND & FLOATING DEBT—	
8s, M&N, $150,000	Nov. 1, 1903
5s, M&S, 55,000	Mar. 1, 1923
FUNDING BONDS—	
5s, M&N, $58,000	May 1, 1936
RAILROAD BONDS—	
6s, F&A, $71,000	Aug. 1, 1905
6s, J&J, 135,000	July 1, 1914
5s, F&A, 297,500	Aug. 1, 1929
REFUNDING BONDS—	
5s, J&J, $194,500	Mar. 1, 1935
SCHOOL BUILDING—	
8s, A&O, $40,000	Mar. 1, 1903
WATER IMPROVEMENT—	
5s, F&A, $80,000	Feb. 1, 1936

The bonds all carry tax-receivable coupons.

INTEREST on the refunding 5s is payable in Baltimore; on all other bonds in Petersburg.

BONDED DEBT on January 1, 1897, was $1,261,000; sinking fund, $249,741; net debt, $1,011,259; water debt (included) $80,000. The sinking fund receives yearly about $16,000.

TAX FREE.—All bonds are exempt from city tax.

DEBT LIMITATION.—The city's debt is limited by law to 22 per cent of its assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation (about actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	City Tax per $1,000
1896	.....	.....	$9,936,103	$20·00
1894	$6,218,855	$3,980,575	10,199,430	19·00
1890	5,926,810	3,884,190	9,811,000	16·00
1889	6,593,300	3,816,700	10,410,000	16·00
1887	5,708,600	3,537,535	9,246,135	16·50

POPULATION.—In 1890 population 22,680; in 1880 21,656.

PITTSYLVANIA CO.—G. H. VADEN, Treas.

County seat is Chatham.

LOANS—	When Due.
REFUNDING BONDS—	
6s, M&S, $76,000	Mar. 1, 1916
Total debt Feb. 1, 1897	$76,000

Tax valuation 1896.....$4,175,099
Total tax (per $1,000).....$13·00
Population in 1890 was....59,941
Population in 1880 was....52,589

INTEREST payable at the American National Bank, New York City.

PORTSMOUTH.—J. THOMPSON BAIRD, Mayor. E. THOMPSON, JR., City Clerk.

Portsmouth is the county seat of Norfolk County.

As we were going to press the city was offering for sale $10,000 of 5 per cent 10 year paving bonds.

LOANS—	When Due.
ATLANTA & DANVILLE RR., 1890—	
5s, J&J, $150,000	Jan. 1, 1920
BUILDING BONDS.	
5s, M&S, $35,000	Sept. 1, 1924
CEMETERY BONDS—	
5s, A&O, $15,000	Apr. 1, 1912
Subject to call after Apr. 1, 1897	
5s, A.&O, $5,000	Apr. 1, 1913 & 15
Subject to call after Apr. 1, 1898	
CITY BONDS—	
7-3s, J&J, $141,400	Jan. 1, 1900
FERRY BONDS—	
6s, J&J, $25,000	July 1, 1897
FLOATING DEBT, JAIL & STREET.	
5s, J&D, $43,000	June 1, 1922

PAVING BONDS*—	
6s, J&D, $33,500	June 1, 1898
6s, J&D, 26,000	June 1, 1899
6s, J&D, 15,000	June 1, 1900
6s, J&D, 12,000	June 1, 1901
6s, J&D, 13,500	June 1, 1902
5s, M&S, 24,000	Sept. 1, 1904
5s, ..., 10,000	Dec. 1, 1926
REDEMPTION BONDS—	
6s, J&J, $82,800	July 1, 1918
5s, J&D, 14,500	June 1, 1922
5s, M&N, 65,000	May 1, 1924
5s, J&D, 22,000	June 1, 1926
SEWER BONDS—	
5s, M&S, $100,000	Sept. 1, 1924
5s, ..., 15,000	Dec. 1, 1926

* A special tax amounting to ⅔ the cost of the work is levied on property benefitted by paving, and the money thus collected is set aside for the redemption of the paving bonds.

INTEREST is payable in Portsmouth.

TAX FREE—All bonds issued by this city are exempt from city tax.

DEBT LIMITATION.—The city's debt is limited by law to 17 per cent of the real estate valuation and 15 per cent of the personal property.

CITY PROPERTY—The city owned property valued on July 1, 1896, at $106,475.

TOTAL DEBT, ETC.—The bonded debt on July 1, 1896, was $803,700; floating debt, $54,697; total debt, $858,397; sinking fund and cash, $43,408; net debt, $814,989.

TAX VALUATION in 1896 of real estate was $5,679,250; personal property, $900,695; total, $6,579,945; estimated real valuation, $8,904,444. The total tax rate for 1896 (per $1,000) was $21·50, including State tax, $4·00, city tax, $15·50, and school tax, $2·00. In 1891 the tax valuation was $4,279,640; total tax rate (per $1,000) $22·00.

POPULATION in 1890 was 13,268; in 1880 was 11,390. In 1896 the population was 16,793.

RADFORD.—HUGH C. PRESTON, Mayor.

Radford is in Montgomery County.

CITY BONDS.	
6s, J&J, $21,000	Jan. 1, 1923
TOWN BONDS—	
6s, semi-annual, $40,000	1923

Interest is payable in New York.
Bonded debt (last returns) $61,000

Tax valuation, real.....$1,310,175
Tax valuation, personal. 88,244
Total valuation 1894.....1,398,419
Assessment is ½ actual value.
Population in 1890 was.....2,060
Population in 1896 about....6,000

Radford is in Montgomery County.

RICHMOND.—RICHARD M. TAYLOR, Mayor. E. J. WARREN, Auditor.

Richmond is the county seat of Henrico County.

LOANS—	When Due.
BONDED DEBT—	
6s, J&J, $161,600	July, 1904
$19,500 coupon and $142,100 reg.)	
6s, A&O, $100,000	Oct., 1904
$77,000 coupon and $23,000 reg.)	
6s, J&J, $600 (reg.)	Jan., 1906
6s, J&J, 800 (reg.)	July, 1906
6s, J&J, 351,200	Jan., 1907
$11,000 coupon and $340,200 reg.)	
6s, J&J, $63,500	July, 1907
$1,000 coupon and $62,500 reg.)	
6s, J&J, $28,200 (reg.)	Jan., 1908
6s, J&J, 289,800	July, 1908
$6,000 coupon and $283,800 reg.)	
6s, J&J, $184,000	Jan., 1909
$2,000 coupon and $182,000 reg.)	
6s, J&J, $1,300 (reg.)	Jan., 1900
6s, J&J, 601,735	Jan., 1904
$3,000 coupon and $598,735 reg.)	
6s, J&J, $94,940	July, 1904
$36,000 coupon and $58,940 reg.)	
6s, J&J, $54,900	Jan., 1905
$5,000 coupon and $49,900 reg.)	
6s, J&J, $173,020 (reg.)	July, 1905
6s, J&J, 261,080 (reg.)	Jan., 1906
6s, J&J, 110,050	July, 1906
$1,000 coupon and $109,050 reg.)	
6s, J&J, $124,760	Jan., 1907
$4,000 coupon and $120,760 reg.)	
6s, J&J, $126,900	July, 1907
$5,000 coupon and $111,900 reg.)	
6s, J&J, $6,372 (reg.)	Jan., 1908
6s, J&J, 75,200	Jan., 1909
($1,000 coupon and $74,200 reg.)	

LOANS—	When Due.
BONDED DEBT—(Cont.)—	
6s, J&J, $9,800 (reg.)	July, 1909
6s, J&J, 66,600 (reg.)	Jan., 1910
6s, J&J, 19,900 (reg.)	Jan., 1911
6s, J&J, 12,000 (reg.)	Jan., 1912
6s, J&J, 6,000 (reg.)	July, 1913
6s, J&J, 10,000 (reg.)	Jan., 1914
5s, J&J, 5,500 (reg.)*	Jan., 1920
5s, J&J, 261,700 (reg.)	Jan., 1921
5s, J&J, 38,850 (reg.)	July, 1921
5s, J&J, 140,000 (reg.)	Jan., 1922
5s, J&J, 396,500 (reg.)	July, 1922
5s, A&O, 1,000 (reg.)	Oct., 1923
4s, J&J, 101,000 (reg.)	Jan., 1920
4s, J&J, 175,000 (reg.)	July, 1920
4s, J&J, 128,300 (reg.)	Jan., 1921
4s, J&J, 24,400 (reg.)	July, 1921
4s, J&J, 6,000 (reg.)	Jan., 1922
4s, J&J, 44,025 (reg.)	July, 1922
4s, J&J, 242,000 (reg.)	Jan., 1922
4s, J&J, 52,500 (reg.)	July, 1923
4s, J&J, 127,000 (reg.)	Jan., 1924
4s, J&J, 555,500 (reg.)	July, 1924
4s, J&J, 93,050 (reg.)	Jan., 1925
4s, J&J, 182,150 (reg.)	July 1, 1925
4s, J&J, 439,450 (reg.)	Jan. 1, 1926
4s, J&J, 140,000 (reg.)	July, 1926
4s, J&J, 13,000 (reg.)	Jan., 1927
4s, J&J, 200,000 (reg.)	July, 1927
4s, J&J, 255,000 (reg.)	Jan., 1928
4s, J&J, 496,500 (reg.)	Jan., 1929
4s, J&J, 150,000 (reg.)	July, 1929

The 5 per cent bonds marked thus (*) in the above table are subject to call ten years after their date of issue.

PAR VALUE OF BONDS.—The bonds are in multiples of $100.

INTEREST is payable in Richmond.

TOTAL DEBT SINKING FUNDS, ETC.—The total bonded debt of January 1, 1897, was $7,233,682. The subjoined statement shows Richmond's total bonded debt, the sinking fund held by the city against the same, and the city's floating debt, on the 1st of February of each of the last four years:

	1896.	1895.	1894.	1893.
Total bonded debt	$7,202,682	$7,003,183	$6,797,342	$6,503,533
Sinking funds, &c.	105,280	.....	.....	91,881
Net bonded debt	$7,097,402	.....	.....	$6,411,652
Floating debt	$287,000	$302,000	$333,723	$301,486

The total debt in 1889 was $5,660,668.

CITY PROPERTY.—The estimated value of the property owned by the city on February 1, 1896, was $5,264,161. This includes the water works, valued at $1,500,000; gas works, $1,000,000; markets, $202,000.

TAX FREE.—All bonds are exempt from taxation by the city.

DEBT LIMITATION.—The city's debt is limited by its charter to 18 per cent of the assessed valuation of real estate.

ASSESSED VALUATION and tax rate have been as follows:

Years.	Assessed Valuation. Real.	Personal.	Total.	City Tax per $1,000.
1896	$44,715,822	$21,981,134	$66,696,956	$14·00
1895	44,454,901	19,700,482	64,155,383	14·00
1894	43,676,494	19,607,278	63,283,772	14·00
1893	42,342,638	20,716,429	63,079,067	14·00
1892	41,389,021	19,725,547	61,114,568	.....
1891	40,343,555	18,229,972	58,573,527	14·00
1890	35,341,652	16,640,637	51,982,289	14·00
1885	32,348,000	13,752,000	46,200,000	14·00

POPULATION in 1890 was 81,388; in 1880 it was 63,600; in 1870 it was 51,038. The estimated population at the present time is 90,000.

ROANOKE.—Roanoke is situated in the county of the same name.

LOANS—	When Due.
BRIDGE BONDS—	
6s, J&J, $30,000	July, 1920
Subject to call July, 1905	
COURT HOUSE, JAIL, &C.—	
6s, J&J, $15,000	July, 1921
Subject to call July, 1906	
FIRE APPARATUS—	
6s, J&J, $21,000	July, 1921
Subject to call July, 1906	
FIRE ENGINE HOUSE—	
6s, J&J, $6,000	July 1, 1922
Subject to call July 1, 1907	
OFFICIAL MAP—	
6s, J&J, $15,000	July, 1921
Subject to call July, 1906	
RAILWAY—	
6s, J&J, $100,000	July, 1921
Subject to call July, 1906	
6s, J&J, $100,000	July, 1918
Subject to call July, 1903	

LOANS—	When Due.
SCHOOL BONDS—	
6s, J&J, $33,000	July 1, 1921
Subject to call July, 1906	
CORPORAT'N & DRAINAGE BDS.—	
6s, J&J, $15,000	July 1, 1903
Subject to call.	
6s, J&J, $15,000	July 1, 1914
Subject to call July 1, 1899	
PUBLIC BUILDING BONDS—	
6s, A&O, $60,000	July 1, 1914
Subject to call July 1, 1899	
SCHOOL AND SEWER BONDS—	
6s, J&J, $60,000	July 1, 1918
Subject to call July 30, 1903	
SEWER BONDS—	
6s, J&J, $150,000	July, 1921
Subject to call July, 1906	
STREET IMPROVEMENT—	
6s, J&J, $150,000	July, 1921
Subject to call July, 1906	

INTEREST is payable in Roanoke.

BONDED DEBT—On January 1, 1897, was $892,100. The sinking fund receives annually 1 per cent of the bonded debt.

DEBT LIMITATION.—City's debt is limited by charter to 10 per cent of assessed valuation.

ASSESSED VALUATION in 1894 of real estate was $8,412,046; personal property, $880,688; total, $9,292,734. State tax rate (per $1,000) in 1893, $4; city tax rate, $11; average school tax, $1·50. In 1892 real estate was $7,508,010; personal property, $3,361,305; total, $10,869,315. Property is assessed at about two-thirds of its actual value.

POPULATION.—Population in 1890 16,159; in 1880 669.

ROCKBRIDGE CO.—S. R. MOORE, Treasurer.

The county seat is Lexington.

LOANS—	When Due.
COURT HOUSE BONDS—	
5s, A&O, $16,000	Oct. 1, 1916
Subject to call after Oct. 1, 1906	
REFUNDING RR. BONDS—	
5s, J&J, $45,100	Jan. 1, 1903
Subject to call at any time.	
5s, J&J, $150,000	July 1, 1922
Subject to call after July 1, 1902.	
Total debt Feb. 1, 1897	$211,100
Sinking fund	1,700

Net debt Feb. 1, 1897....$209,400
Tax valuation, real..... 3,967,811
Tax valuation, personal..1,237,322
Tax val'n railr'd & teleg. 958,008
Total valuation 1896 ...6,163,141
Total tax (per $1,000).....$11·70
Assessment about ⅔ actual value.
Population in 1890 was.....23,062
Population in 1880 was.....20,003
Population in 1897 (est.) ..23,000

Sinking fund receives from the county fund an annual appropriation which varies; the amount for 1896 was $14,000. The county receives annually $750 to be applied to the payment of its bonded debt, from the city of Buena Vista, which, when organized as a separate municipality was assigned a portion of the county debt.

INTEREST on $75,000 of the county's bonds is payable at the Bank of the Republic, New York; on others at the office of the County Treasurer.

ROCKINGHAM CO.—The county seat is Harrisonb'g.

LOANS—	When Due.
JAIL BONDS—	
6s, M&S, $15,000	Sept. 10, 1899
Subject to call at any time.	
RAILROAD BONDS—	
5s, J&D, $95,000	June 1, 1911
Subject to call at any time.	
Interest payable at County Treas'y.	

Total debt Apr. 1, 1896.. $110,000
Tax valuation, real..... 9,000,000
Tax valuation, pers'nal. 1,000,000
Total valuation 1895...10,000,000
Assessment about ⅖ actual value.
Total tax (per $1,000).. $10·00
Population in 1890 was.....31,299
Population in 1896 (about).35,000

STAUNTON.—A. H. FULTZ, Mayor. ARISTA HOGE, Treasurer.

This is the county seat of Augusta County.

LOANS—	When Due.
COLD STORAGE AND SMALL POX—	
5s, ... $10,000†	Jan. 1, 1925
Subject to call after Nov. 1, 1905	
5s, ... $15,000	May 1, 1925
Subject to call after May 1, 1905	
ELECTRIC-LIGHT ENGINE—	
5s, ..., $1,000	Jan. 1, 1925
Subject to call after Jan. 1, 1905	
LAND PURCHASE BONDS—	
6s, J&J, $2,700 (F.)	July 1, 1905
MARKET HOUSE BONDS—	
6s, ..., $1,000	July 1, 1897
6s, J&J, 16,500 (N.)	July 1, 1922
Subject to call after July 1, 1898	
5s, ..., $3,500†	Nov. 1, 1924
Subject to call Nov. 1, 1904.	
REDEMPTION BONDS—	
6s, J&J, $7,800	July 1, 1909
Subject to call after July 1, 1899	
6s, J&J, $3,800†	Jan. 1, 1921
6s, J&J, 1,500	July 1, 1921
Subject to call after July 1, 1897	
6s, ... $1,000	Jan. 1, 1924
Subject to call after Jan. 1, 1899	
5s, ..., $150,600	Nov. 1, 1924
Subject to call after Nov. 1, 1904	

LOANS—	When Due.
REDEMPTION BONDS—(Con.)—	
5s, ..., $37,500	Jan. 1, 1925
Subject to call after Jan. 1, 1916	
4½s, ..., $26,000	July 1, 1926
4½s, ..., 10,000	July 1, 1926
SCHOOL BONDS—	
6s, J&J, $1,000 (C.S.B.)	July 1, 1918
Subj. to call after Nov. 27, 1898	
6s, J&J, $3,000 (C. S. B.)	July 1, 1918
STREET IMPROVEM'T BONDS—	
6s, J&J, $20,000	July 1, 1921
Subj. to call after July 1, 1896	
6s, J&J, $65,000 (N.)	July 1, 1922
Optional after 5 years.	
6s, J&J, $4,500 (O.)	Jan 1, 1924
Subject to call after Jan 1, 1899.	
5s, ..., $2,500†	Nov. 1, 1924
Subject to call after Nov. 1, 1904	
5s, ..., $15,000	May 1, 1926
Subject to call after May 1, 1901	
STREET IMP. & MARKET HOUSE.	
6s, ..., $25,000	July 1, 1924
Subject to call after July 1, 1900	
WATER BONDS—	
8s, M&N, $80,000*	Nov. 1, 1905

* The $80,000 water bonds due Nov. 1, 1905, are exempt from taxation. † All held in the sinking fund.

INTEREST is payable in Staunton, except on the 8 per cent water bond, interest on which is payable in Baltimore. The coupons are all receivable in payment for the city taxes and dues.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Staunton's total municipal debt and the sinking fund held by the city against the same, on the 1st of April of each of the last five years.

	1897.	1896.	1895.	1894.	1893.
Total fund. debt.	$503,900	$589,900	$540,000	$503,000	$461,400
Sinking funds...	59,255	152,483	139,120	126,382	115,409
Net debt.....	$444,645	$437,413	$400,880	$376,618	$345,991

The city has no floating debt.

On April 1, 1897, the sinking fund held $67,200 of the city's bonds, and it receives yearly 1 per cent of the city's debt.

CITY PROPERTY.—The total value of all property owned by the City of Staunton, as assessed by the commission appointed by the City Council on June 2, 1891, was $281,400, including the water works, valued at $173,000. Since June 2, 1891, the city has acquired property valued at $45,700, making the total value of city property on April 1, 1897, $327,100.

DEBT LIMITATION.—The city's debt is limited by law to 15 per cent of the assessed valuation of real estate and 17 per cent of personal property.

ASSESSED VALUATION.—The city's assessed valuation (about 80 per cent of cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Tot. Assessed Valuation.	City Tax p. $1,000.
1895	$2,129,385	.....	.....	.....
1894	2,248,343	$1,226,605	$3,474,948	.....
1891	1,996,525	2,106,455	4,102,980	12·50
1890	.....	.....	.....	12·50
1889	1,844,034	1,462,927	3,306,961	12·50
1887	1,796,284	1,186,673	2,982,957	12·50

POPULATION in 1890 was 6,975; in 1880 it was 6,664.

WINCHESTER.—THOMAS N. LUPTON, Mayor. C. M. GIBBENS, Treasurer.

Winchester is in Frederick County.

LOANS— *When Due.*
CITY BONDS—
5s, J&J, $80,000.....30 years
Subject to call in 10 years.
5s, ..., $8,900.....———
Interest is payable at Winchester.
Total debt Mar. 1, 1896....$89,000
Value of city property... $145,000
Tax valuation, real.....1,631,872
Tax valuation, personal. 744,626
Total valuation 1895....2,376,498
Assessment ⅔ to ¾ actual value.
State & Co.tax (per $1,000).$11·00
Population in 1890 was.....5,196

WYTHEVILLE.—T. C. MILLER, Treasurer.

Wytheville is in Wythe County.

LOANS— *When Due.*
GENERAL IMP. BONDS—
6s, J&J, $29,000.....July 1, 1920
ELECTRIC LIGHT BONDS—
6s, J&J, $10,000.....July 1, 1924
WATER BONDS—
6s, F&A, $23,000.....Aug. 1, 1923
6s, A&O, $20,000.....Oct. 1, 1925
Bonded debt Jan. 25, '97. $82,000
Total valuation 1891..... 850,395
Assessment about ½ actual value.
Population in 1890 was.....2,570

INTEREST and principal of the general improvement bonds are payable in Wytheville; on the light and water bonds at the Mercantile Trust & Deposit Co., Baltimore, Md.

TAX FREE.—The water and light bonds issued by this town are exempt from taxation.

State of West Virginia.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State (Act Dec. 31, 1862) -	June 19 1863
Total area of State (square miles) - - - -	24,780
State Capital - - - - - - - - -	Charleston
Governor (term expires March 4, 1901) -	G. W. Atkinson
Secretary of State* (term exp. Apr. 1901)	Wm. M. O. Davidson
Treasurer (term expires March 4, 1901) -	M. A. Kendall
Auditor (term expires March 4, 1901) -	L. M. Le Follette

Legislature meets biennially in odd years on the second Wednesday in January; sessions are limited to 45 days, but may be extended provided two-thirds of the members elected to each house concur.

* Secretary of State is appointed by the Governor.

TOTAL DEBT.—This State has no debt. In the settlement of the Virginia debt one-third was set apart as the share belonging to West Virginia, but this has never been recognized by the latter State.

The permanent school fund on Oct. 1, 1896, amounted to $838,471·82.

ASSESSED VALUATION.—The following table gives the assessed valuation of real estate, personal property and railroad property in the State for the years indicated:

Years.	Real Estate.	Personal Property.	Railroad Property.
1896	$141,925,633	$51,307,197	$22,437,102
1895	147,673,069	53,905,180	22,447,495
1894	145,737,960	51,502,003	22,767,554
1892	147,685,972	51,707,095	18,465,546
1890	121,202,365	48,725,222	17,237,766
1885	119,982,350	46,707,755	13,268,229
1880	105,000,358	34,622,399	7,368,983
1875	111,864,323	38,606,277	6,648,044
1870	95,388,047	38,032,395	7,362,844
1867	86,894,702	32,597,938	6,568,103

POPULATION OF STATE.—The population of West Virginia has been as as follows in the years named:

1390	762,794	1860	376,688	1830	176,924
1880	618,457	1850	302,313	1820	136,768
1870	442,014	1840	224,537	1810	105,469

In 1870-80 increase was 176,443, or 39·92 per cent, and in 1880-90, 144,337, or 23·34 per cent.

The proportion of the colored population was 4·19 per cent in 1880 and 4·39 per cent in 1890. In number blacks were 17,980 in 1870, 25,886 in 1880 and 33,508 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF WEST VIRGINIA.

BERKELEY CO.—I. L. BENDER, Clerk.

County seat is Martinsburg.

LOANS— *When Due.*
MARTINSBURG & POTOMAC RR.—
4s, J&J, $105,000.....1911
Total debt Dec. 21, 1896..$105,000
Tax valuation 1896....$5,577,912
State & Co.tax ((per $1,000).$13·50
Population in 1890 was.....18,702
Population in 1880 was.....17,380

BLUEFIELD.—WM. T. WATKINS, Mayor. W. P. HAWLEY, Sergeant.

Bluefield is in Mercer County.

LOANS— *When Due.*
STREET, SEWERS, ETC.—
8s, Jan. 1, $25,000..Aug. 22, 1912
Interest payable in Bluefield.
Bonded debt Feb. 1, 1897..$25,000
Tax valuation, real (ab't.).720,000
Tax valuation, personal.$220,000
Total valuation, '96 (abt.) 940,000
Assessment about 7-10 actual val.
City tax (per $1,000).....$10·00
Population in 1890 was.....1,775
Population in 1897 about....7,000

TAX FREE.—The bonds described above are exempt from taxation.

BRAXTON CO.—County seat is Braxton C. H.

LOANS— *When Due.*
RR. AID BONDS—
6s, June 1, $60,000...June 1, 1919
Subject to call after June 1, 1899
Total debt (last returns)...$60,000
Sinking funds..... 3,300
Net debt (last returns). $56,700
Tax valuation 1896..... 2,141,264
Tax rate (per $1,000) 1895..$17·50
Population in 1890 was.....13,928
Population in 1895 about..19,000

Property is assessed at about ½ its actual value in this county.

INTEREST is payable at the Weston Bank, Weston, W. Va.

BROOKE COUNTY.—G. W. MCCORD, Clerk.

County seat is Wellsburgh. The sinking fund receives $7,330 annually out of the county levy to pay the interest and principal of the bonded debt.

LOANS— *When Due.*
REFUNDING BONDS—1893—
4s, semi-ann., $106,500. 1913
Subject to call after 1903.
Bonded debt June 1, '96..$106,500
Floating debt..... 5,929
Total debt..... 112,429
Sinking fund..... 1,804
Net debt June 1, 1896....$110,625
Tax valuation, real.....2,397,922
Tax valuation, personal. 635,183
Tax valuation, railroads. 601,473
Total valuation 1896....3,634,578
Assessment about ¾ actual value.
State & co. tax (per $1,000). $9·50
Population in 1890 was.....6,660
Population 1897 (estimated).8,000

CHARLESTON.—J. A. DE GRUYTER, Mayor. E. A. REID, Treasurer.

This city is in Kanawha County.

LOANS— *When Due.*
STREET AND SEWER BONDS—
10s, Mar.&J'ne, $8,000: 1896-98
6s, Jan., 3,000.Jan.19,1904
6s, June, 40,000.June 18, '09
6s, Ann., 50,000. 1914
HOSPITAL BONDS—
6s, Sept., $25,000.Sep.25,1915
Bonded debt Mar.25,'96..$126,000
Floating debt (est.)..... $20,000
Total debt..... 146,000
Sinking fund..... 17,369
Net debt Mar. 25, 1896.. 128,631
Tax valuation, 1894.....3,950,068
Assessment about ⅓ actual value.
Total tax rate (per $1,000).$35·00
Population in 1890 was..... 6,742
Population in 1896 about..15,000

OPTIONAL.—The sewer bonds due 1909-1914 are subject to call after 1899.

TAX FREE.—All bonds are exempt from taxation.

GRAFTON.—W. O. BOYD, Mayor. S. M. MUSGROVE, Clerk.

This city is in Taylor County.

West Grafton has recently been annexed to this city; the assessed valuation of West Grafton is about $400,000 and the population of the combined places is estimated at 5,000.

LOANS— *When Due.*
STREET IMPROVEMENT BONDS -
5s. May. $10,000.....May 1, 1916
Subject to call after 1906.
WATER-WORKS BONDS—
5s, July, $40,000.....July 1, 1914
Subject to call after July 1, 1904
Interest is payable at Grafton.
Bonded debt Feb. 11, 1897.$50,000
Floating debt..... 1,000
Total debt..... $51,000
Sinking fund..... 8,000
Net debt Feb. 11, 1897.. 43,000
Tax valuation, real 670,597
Tax valuation personal. 348,120
Total valuation 1896.....1,018,717
Assessment about ½ actual value.
City tax (per $1,000)..... $9·50
Population in 1890 was.....3,159

HUNTINGTON.—This city is in Cabell County.

LOANS— *When Due.*
PAVING AND SEWER BONDS—
6s, Oct. 1, $82,000.....Oct. 1, 1921
6s, July 1, 75,000.....Oct. 1, 1923
SCHOOL BONDS—
5s, Aug. 7, $15,000 ...Aug. 7, 1901
Subject to call Aug. 7, 1896
Total debt (last returns). $172,000
Tax valuation 1893.....4,250,000
Assessment is ⅖ actual value.
Total tax (per $1,000) '94..$22·00
Population in 1890 was.....10,10
Population in 1880 was.....3,17
Population in 1894 (loc'l est.)15,000

The school bonds as set out above and included in the total indebtedness of $172,000 were not issued by the city of Huntington, and strictly speaking, do not constitute a municipal debt; but the school district covers the same territory and embraces the same subjects of taxation as the city.

INTEREST on the school bonds is payable in Huntington; on all other bonds interest is payable in New York.

JEFFERSON CO.—GERARD D. MOORE, Clerk.

County seat is Charlestown.

LOANS— *When Due.*
RAILROAD AID BONDS—
5s, A&O, $104,600..... ———
Subject to call.
5s, A&O, $106,000..... 1903
Subject to call.
REFUNDING BONDS—
4s, A&O, $80,000...April 1, 193
Subject to call after April 1, 190
Bonded debt Mar. 1, '97..$210,60
Tax valuation 1896.....6,247,96
Assessment ⅔ to ¾ actual value.
Population in 1890 was.....15,55

INTEREST is payable in Baltimore and by the County Treasure

TAX FREE.—All bonds issued by this county are exempt fro county, municipal or district taxes, but not from State taxes.

MARTINSBURG.— { WM. T. HENSHAW, Mayor. { WM. R. KLINE, Treasurer.

Martinsburg is the county seat of Berkeley County.

LOANS—	When Due.	
WATER WORKS & STREETS—		Tax valuation 1896....$2,132,323
5s, J&J, $76,100	Jan. 1, 1905	Assessment about ⅔ actual value
Total debt Jan. 1, 1897..	$76,100	Total tax (per $1,000).....$19·50
		Population in 1890 was.....7,226
		Population 1897 (estim.).....9,000

INTEREST is payable at National Park Bank in New York and at National Bank of Martinsburg.

TAX FREE.—These bonds are exempt from City tax.

DEBT LIMITED by law to $100,000.

OHIO CO.— County seat is Wheeling.

LOANS—	When Due.	
½s, ..., $200,000	10-30 yrs.	Total debt.....$385,879
½s, ..., 100,000	5-30 yrs.	Taxes, etc., on hand..... 46,578
Bonded debt (last returns)	$300,00	Net debt (last returns).... 339,301
Floating debt.....	85,879	Tax valuation 1896....20,996,810
		Population in 1890 was.....41,557

COUNTY PROPERTY.—The county owned in 1894 $20,000 of Ohio River Railroad stock; $100,000 of Pittsburg Wheeling & Kentucky Railroad stock; $300,000 of Wheeling Bridge & Terminal Railway Stock, and real estate and furniture valued at $130,895.

PARKERSBURG.— { R. H. THOMAS, Mayor. { W. F. RITTENHOUSE, Clerk.

This city is in Wood County.

LOANS—	When Due.	
IMPROVEMENT BONDS—		WATER WORKS (REFUNDING)—
4s, July, $65,000	July 1, 1914	5s, ..., $40,000.....
PARK BONDS, SER. F—		Interest payable at City Treasury.
4s, June, $25,000	June 1, 1916	Total debt Mar. 15, '97..$210,000
REFUND. BONDS, SER. B & D—		Water debt (included).... 40,000
4s, F&A, $20,000	Aug. 1, 1912	Total valuation 1895-6..6,624,542
4s, J&D, 10,000	July 1, 1909	Assessment about ½ actual value.
STREET PAV. & SEWER'E B'DS.—		Total tax (per $1,000)....$26·33⅓
4s, June, $50,000	June 1, 1910	Population in 1890 was.... 8,408
		Population in 1896 (est.)...13,000

WHEELING.— { B. F. CALDWELL, Mayor. { C. H. WATKINS, Clerk.

Wheeling is the county seat of Ohio County.

LOANS—	When Due.	
BRIDGE BONDS—		ELECTRIC LIGHT BONDS—
4s, Nov. 1, $69,500	Nov. 1, 1924	6s, ..., $48,000..... ——
Subject to call after Nov. 1, 1901		Bonded debt Jan. 1, '96 $656,400
4s, July, $30,500	July 1, 1924	Floating debt..... 42,998
CITY BONDS—		Total debt..... 699,398
6s, M&S, $42,500	30 years.	Sinking fund..... 27,398
Subject to call in 10 years.		Net debt Jan. 1, 1896.. 672,000
5s, July, 262,500	July 1, 1919	Total valuation 1895..23,000,000
4s, Nov., 116,400.....	——	Assessment about ⅔ actual value.
COMPROMISE BONDS—		Population in 1890 was.....34,522
3s, J&J, $82,000.....	——	Population in 1880 was 30,737
		Population in 1896 (est.)...40,000

OPTIONAL.—All of the city's bonds are subject to call.

TAX FREE.—Bonds issued by this city are exempt from city tax

State of Kentucky.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State (Act Feb. 4, 1791) - - June 1, 1792
Total area of State (square miles) - - - - - - 40,400
State Capital - - - - - - - - - Frankfort
Governor (term exp. 6th Tues. aft. Nov. Elec'n, '99) W. O. Bradley
Secretary of State (term exp. 1st Mon. Jan. 1900) Chas. Finley
Treasurer (term exp. 1st Mon. Jan. 1900) - George W. Long

Legislature meets biennially in even years on the Tuesday following the first Monday in January, and sessions are limited to 60 days exclusive of Sundays and legal holidays.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal, When Due.	Principal, Outstand'g.
Military bonds, 1866.....	6	J & J	1896	$165,000
Const. Indebtedness 1885	4g	J & D	June 1, 1905	500,000
Educational bonds.....	6	semi-an.		2,312,596
Funding bonds.....				6,394

PAR VALUE OF BONDS—$1,000 each.

INTEREST on the 6s is payable at Frankfort and in New York, and on the 4s in New York at the United States National Bank.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Kentucky's bonded debt on the following dates.

	Mar. 1, '97.	Jan. 6, '96.	Feb. 16, '94.
Total bonded debt (exclusive of bonds held by the Board of Education)...	$671,394	$614,000	$674,000

The educational bonds are not, strictly speaking, a debt of the State. They are irredeemable; the fund is inviolate, and the six per cent semi-annual interest drawn by them is provided for out of the revenue placed to the credit of the sinking fund annually. The amounts are as follows: State bonds, issued Jan. 1, 1870, $1,327,000; county bonds, issued Jan. 1, 1885, $378,946; new school bonds, issued March 12, 1892, $606,650.

There was also outstanding on March 1, 1897, a floating debt of $1,91[illegible]228; sinking fund, $813,280; net floating debt, $1,100,948.

ASSESSED VALUATION—The State's assessed valuation has been as follows:

NOTE—The total equalized valuation for the year 1896 was $570,[illegible]926,7[illegible]; for 1895 it was $573,206,978.

Years.	Real Estate.	Personal Property.	Railroads.
1891.....	$391,630,294	$145,241,945	.....
1890.....	374,926,668	135,512,766	$45,921,192
1889.....	366,889,877	131,533,729	40,869,913
1888.....	361,039,991	130,514,198	39,863,285
1887.....	351,157.053	132,334,637	35,571,631

POPULATION OF STATE.—The population of Kentucky has been as follows in the years named:

1890.....	1,858,635	1860.....	1,155,684	1830.....	687,917
1880.....	1,648,690	1850.....	982,405	1820.....	564,135
1870.....	1,321,011	1840.....	779,828	1810.....	406,511

In 1860-70 increase was 165,327, or 14·31 per cent; in 1870-80, 327,679, or 24·81 per cent; in 1880-90, 209,945, or 12·73 per cent.

The proportion of the colored population was 16·47 per cent in 1880 and 14·69 per cent in 1890. In number blacks were 220,992 in 1850; 236,167 in 1860; 222,210 in 1870; 271,451 in 1880; and 272,981 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KENTUCKY.

For additional statements not given in alphabetical order below, see page 163.

ALLEN COUNTY.—County seat is Scottsville.

LOANS—	When Due.	
RAILROAD BONDS—		Equal'd valuation '95..$1,394,735
6s, J&J, $200,000	Past due	Assessment about 65% actual val.
Interest payable at Scottsville.		State & co. tax (per $1,000) '93 $6·65
Total debt (last returns)..$200,000		Population in 1890 was.....13,692
		Population in 1880 was.....12,089

BELLEVUE.— { C. W. NAGEL, Mayor. { CHARLES L. HARRISON, Clerk.

Bellevue is in Campbell County.

LOANS—	When Due.	
SCHOOL BONDS—		Net debt Jan. 1, 1897.... $72,000
6s, Sept., $5,500	Sept. 1, 1898	Tax valuation 1896.....1,859,675
STREET IMPROVEMENT—		Assessment is ½ actual value.
6s, Var., $79,700	Various	Total tax (per $1,000).....$12·50
Total debt Jan. 1, 1897..	$85,200	Population in 1890 was.....3,163
Assets.....	13,200	Population in 1880 was.....1,460
		Population in 1895 (est.).....5,200

OPTIONAL—The city's bonds are subject to call before maturity.

TAX FREE.—All bonds issued by the city are exempt from taxation.

CALDWELL CO.—R. B. RATLIFF, Treasurer.

County seat is Princeton.

LOANS.—	When Due.	
RAILROAD BONDS.—		Tax valuation, personal $1,154,528
6s, M&S, $78,000	March 1, 1902	Total valuation 1896... 3,141,123
Subject to call at any time.		State & County tax (per $1,000), 1896..... 17·00
Bonded debt Jan. 1, 1897..$100,000		Population in 1890 was.....13,186
Interest is payable in Princeton.		Population in 1880 was 11,282
Tax valuation, real $1,986,595		Population in 1897 is.....14,201

CHRISTIAN CO.—MC. J. DAVIS, Sheriff.

County seat is Hopkinsville.

LOANS—	When Due.	
RAILROAD AID—		Tax valuation 1896....$8,271,128
7s, J&J, $101,000	July 1, 1897	Tax rate (per $1,000).....$9·25
Total debt Jan. 1, 1897...$101,000		Population in 1890 was.....34,112
		Population in 1880 was.....31,688

CLARK COUNTY.—County seat is Winchester.

LOANS—	When Due.	
RAILROAD AID BONDS—		Total debt, Feb. 15, '97...$139,000
6s, J&J, $58,000	$7,000 per year.	Equal'd valuation 1895..8,827,463
TURNPIKE BONDS—		Tax rate (per $1,000) '94....$7·75
6s, J&J, $81,000..	1907	Population in 1890 was.....15,434
		Population in 1880 was.....12,115

INTEREST is payable at Winchester.

COVINGTON.— { JOSEPH L. RHINOCK, Mayor. { WM. F. TAYLOR, Auditor.

This city is in Kenton County.

LOANS—	When Due.	LOANS—	When Due.
ASPHALT BONDS—		REDEMPTION BONDS—	
5s, May, $83,200	1903	4s, F&A, $76,800	Aug. 1, 1920
(Part due yearly.)		Subject to call 1910.	
4s, F&A, $145,900	Aug. 1, 1931	4s, F&A, $119,300	Aug. 1, 1922
BRICK BONDS—		RESERVOIR & WATER WORKS BDS.—	
5s, Feb. 1, $6,700	Ten years	4s, J&J, $523,500	Jan. 1, 1927
5s, Feb. 1, 8,100	Ten years	4s, J&J, 378,500	Jan. 1, 1928
BRIDGE BONDS—		4s, J&J, 24,500	July 1, 1928
4s, J&J, $36,000	July 1, 1926	4s, J&J, 111,000	July 1, 1930
CASPARIS JUDGMENT BONDS—		REFUNDING BONDS—	
4s, M&S, $121,600	Mar. 1, 1933	4s, J&J, $51,300	July 1, 1934
COV. W. COV. & LUD. HIGHWAY—		SEWER BONDS—	
4s, F&A, $7,900	Aug. 1, 1923	5s, F&A, $57,000	Eight years
Subject to call.		(Part due yearly.)	
FLOATING DEBT BONDS—		SCHOOL BONDS—	
8s, J&J, $78,000	July 1, 1899	4s, J&J, $20,000	July 1, 1897
FUNDING BONDS—		4s, J&J, 20,000	July 1, 1905
5s, F&A, $304,000	Aug. 1, 1920	WATER WORKS REDEMPTION—	
Subject to call 1910.		4s, J&J, $191,900	Jan. 1, 1930

INTEREST on the 8 per cent bonds, on the 5 per cent asphalt bonds, on sewer bonds, on brick bonds, and on the Covington West Covington and Lud. highway bonds, is payable in Covington; on all other bonds in New York.

TAX FREE.—All bonds are exempt from taxation.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Covington's total municipal debt, the sinking fund held by the city against the same, and the water debt at dates mentioned.

	Jan. 1, '97.	Jan. 1, '96.	Jan. 1, '95.	Jan. 1, '94.
Total bonded debt....	$2,364,700	$2,390,700	$2,364,100	$2,376,600
Sinking funds.....	70,778	.....	33,000	9,000
Net bonded debt..	$2,293,922	.....	$2,331,100	$2,367,600
Water dbt. incl. above.	$1,229,400	.....	$1,311,500	$1,308,000

In addition to the above total bonded debt, the city had a floating debt on January 1, 1895, of $85,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Tax Rate per $1,000.
1897	.....	.....	$22,756,075	$26·25
1896	.....	.....	20,386,450	24·75
1895	$16,909,875	$3,297,550	20,207,425	.....
1894	19,000,000	4,000,000	23,000,000	24·75
1893	15,000,000	4,000,000	19,000,000	27·52
1890	.....	.....	.....	24·95
1889	14,344,607	2,263,275	16,607,882	.....
1888 (about)	.....	.....	15,992,000	.....

Tax rate in 1897 includes State tax, $4·25; county tax, $2; city tax proper, $20; total, $26·25. Property is assessed at about its actual value.

POPULATION in 1890 was 37,371; in 1880 it was 29,720; in 1897 (estimated) 45,000.

DAYTON.—CHAS. A. BIRD, Mayor. C. B. HAYWARD, City Clerk.

Dayton is in Campbell County.

LOANS— *When Due.*

REFUNDING BONDS—
6s, F&A, $99,449....Aug. 1, 1915
Subject to call at any time.
*STREET IMPROVEMENT BONDS—
6s, semi-an., $99,449.....ten years
Total debt Jan. 1, 1897.. $134,000

Sinking funds..... $7,688
Net debt Jan. 1, 1897.... 126,312
Assessment bonds (add.) 99,449
Tax valuation 1896.....2,246,783
Assessment is ¾ actual value.
Total tax (per $1,000)..... $19·55
Population in 1890 was.... 4,264
Population in 1897 (est.).....6,500

* These bonds are payable by special assessment. and the city has the right to redeem any of them upon payment of one year'sinterest.

TAX FREE—The bonds are all exempt from city tax.

INTEREST on the refunding bonds is payable at the First National Bank of Newport, Ky., or First National Bank, New York City; on the street improvement bonds at the German National Bank, Newport.

FRANKFORT.—This is the capital of the State and the county seat of Franklin County.

LOANS— *When Due.*

BRIDGE BONDS—
—, M&S, $50,000.... .July 1, 1923
Subject to call.
FUNDING BONDS—
6s, J&J, $25,000....*July 1, 1904
6s, J&J, 35,000....June 15, 1906
6s, J&J, 10,000...*Jan. 1, 1911
6s, J&J, 19,500....July 1, 1923
b KENTUCKY MIDLAND RR. AID—
6s, F&A, $100,000...Aug. 1, 1918
b LOTTERY BONDS—
6s, J&J, $50,000.....*July 1, 1905

a SCHOOL BONDS—
6s, J&J, $10,000.....*July 1, 1904
5s, J&J, 11,000.....July 1, 1906
a SEWER BONDS—
6s, J&J, $10,000.....July 1, 1906
Total debt (last returns). $320,500
Tax valuation 1895.....3,200,000
State tax (per $1,000)... $5·20
County tax (per $1,000). 5·00
City tax (per $1,000).... 12 00
Average school tax..... 1·00
Population in 1890 was.....7,892
Population in 1880 was.....6,958

a $500 each. *b* $1,000 each.

* These loans are held by the sinking fund for the benefit of the school fund; principal is not payable and interest is used for the support of the public schools.

To offset its debt the city owns gas bonds, face value $40,000, Kentucky Midland preferred stock, face value $100,000 and Kentucky Midland first mortgage 6 per cent bonds $110,000.

INTEREST on the $11,000 of school bonds is payable at the Farmers Bank; on the $25,000 of funding bonds, the $19,500 of funding bonds, the railroad aid bonds and the bridge bonds at the Bank of America; on all other bonds at the Bank of Kentucky.

POPULATION in 1890 was 7,892; in 1880 was 6,958.

FRANKLIN CO.—County seat is Frankfort.

LOANS— *When Due*

RAILROAD AID BONDS—
5s, ..., $150,000..... .....
REFUNDING BONDS—
5s, ..., $62,000..... .....

Bonded debt (last ret'ns) $212,000
Equal'd valuation 1895..6,133,579
Population in 1890 was.....21,267
Population in 1880 was.....18,699

GRANT COUNTY.—D. C. POINTS, Treasurer.

County seat is Williamstown.

LOANS— *When Due.*

BRIDGE BONDS—
6s, J&J, $30,000..10 yrs. from date
Subject to call at any time.
TURNPIKE BONDS—
6s, J&J, $41,600..10 yrs. from date
Subject to call at any time.
6s, J&J, 17,000.....Aug. 10, 1906
Int'st payable at Co. Treas. office.
Bonded debt Jan. 1, 1897. $88,600
Sinking fund..... 2,000

Net debt Jan. 1, 1897.... $86,600
Tax valuation, real.....2,500,000
Tax valuation, personal.1,500,000
Total valuation 1896....4,000,000
Assessment is 70 p. c. actual value.
State tax (per $1,000).....$4·25
County tax (per $1,000)..... 5·00
Population in 1890 was.....12,671
Population in 1880 was.....13,083
Population in 1897 (est.)...13,000

GRAYSON COUNTY.—G. W. STONE, Treas.

County seat is Litchfield.

LOANS— *When Due.*

RAILROAD-AID BONDS—
6s, J&J, } $44,000..... } 1905
6s, A&O, } } & 1906
Subject to call at any time.
Total debt Feb. 15, 1896..$44,000
Sinking fund..... 2,000
Net debt Feb. 15, 1896.... 42,000

Tax valuation, real..... $900,000
Tax valuation, personal. 750,000
Tax valuation, railroads 546,000
Total valuation 1895....2,196,000
Assessment about ¾ actual value.
State & Co. tax (per $1,000).$13·25
Population in 1890 was....18,688
Population in 1880 was....15,784

INTEREST is payable at the Bank of Kentucky, Louisville.

GREEN COUNTY.—H. T. LARIMORE, Clerk County Court.

County seat is Greensburgh.

LOANS— *When Due.*

RAILROAD AID BONDS—
6s, ..., $244,000.....Past due
Bonded debt Feb. 1, 1897.$244,900
Tax valuation, real..... 738,949
Tax valuation, personal.. 214,577

Total valuation 1897.....$953,526
State tax (per $1,000).....$4·25
County tax (per $1,000)..... 5·00
Population in 1890 was.....11,463
Population in 1880 was.....11,871

HARRISON CO.—County seat is Cynthiana.

LOANS— *When Due.*

TURNPIKE BONDS—
6s, J&J, $100,000.... } 1892, 1897,
Due in Jan. each yr. } 1902, 1907
INFIRMARY BONDS—
6s, M&N, $16,000... } May, 1895
} & May, 1903

Total debt (last returns).$156,000
Of which $40,000 was floating.
Equal'd valuat'n 1895.$6,320,192
Assessment about ¾ actual value.
State and county tax (per $1,000)..... $10·00
Population in 1890 was.....16,914

HOPKINSVILLE.—F. W. DABNEY, Mayor.

Hopkinsville is in Christian Co.

LOANS— *When Due.*

RAILROAD AID BONDS—
5s, A&O, $109,000....Oct. 1, 1921
Subject to call after Oct. 1, 1901
Total debt Jan. 1, 1897.. $109,500
Tax valuation, real.....$1,538,756
Tax valuation, personal 694,808

Total valuation 1896...$2,233,564
Assessment is 65% of actual value.
State & co. tax (per $1,000)..$9·25
City & sch. tax (per $1,000).15·00
Population in 1890 was.....5,833
Population in 1896 (est.).....8,000

INTEREST is payable by Messrs. Latham, Alexander & Co., New York City.

TAX FREE.—All of the bonds are exempt from city tax.

LEXINGTON.—J. B. SIMRALL, Mayor. L. E. PEARCE, Auditor.

This city is in Fayette County.

LOANS— *When Due.*

BRICK STREET BONDS—
6s, M&N, $5,000...May 20, 1901
6s, var's, 5,266.....var., 1921
6s, A&O, 2,469.....Oct. 1, 1932
4½s, M&N, 75,570....Nov. 1, 1934
FUNDING BONDS—
5s, F&A, $50,000...Aug. 1, 1918
REFUNDING BONDS—
4½s, F&A, $105,000..Aug. 1, 1932
4½s, F&A, 45,000..Aug. 1, 1924
4½s, J&D, 81,000..June 1, 1933
4s, J&J, 25,000 Jan. 10, 1935

RAILROAD-AID BONDS—
5s, J&D, $100,000..June 1, 1918
4½s, M&S, 150,000..Sept. 1, 1920
4½s, F&A, 15,000..Aug. 1, 1932
SCHOOL BUILDING BONDS—
5s, A&O, $30,000.....Apr. 1, 1918
Bonded debt Jan. 1,'97. $689,305
Assessm't bonds (add'i). 224,475
Tax valuation 1897.....14,762,019
Assessment is ½ actual value.
City tax (per $1,000), 1895..12·50
Population 1890 was.....21,567
Population 1897 (estim'd)..30,000

INTEREST on the funding and refunding bonds and on the railroad-aid bonds due 1918 is payable in New York City; on the railroad-aid bonds due in 1920 and 1932, on the school building bonds and special assessment bonds, at Lexington.

LOGAN CO.—H BARCLAY, Clerk Sinking Fund

County seat is Russellville.

LOANS— *When Due.*

RAILROAD AID BONDS—
6s, J&J, $260,000.....1901
Interest payable at Russellville.
Total debt Feb. 1, 1897...$260,000
Sinking fund..... 43,000
Net debt Feb. 1, 1897.... 217,000

Tax valuation, real.....$3,754,40
Tax valuation, person'l. 1,022,57
Total valuation 1897... 4,776,67
Assessment 70 p. c. actual valu
State tax (per $1,000).....$4·1
Population in 1890 was.... 23,81
Population in 1897 (est.).. 24,00

LOUISVILLE.—GEO. D. TODD, Mayor. JOHN H. HANCOCK, Treasurer.

Louisville is the county seat of Jefferson County.

LOANS— *When Due.*

b CITY HALL—
7s, A&O, $200,000..Apr. 1, 1903
REFUNDING BONDS (gold)—
4s, ..., $500,000...Sept. 15, 1910
4s, A & O, $588,000..April 1, 1937
a MUNICIPAL IMPROVEMENTS—
4s, J&J, $1,495,000..July 1, 1923
4s, J&D, 1,500,000..Dec. 1, 1928
b NEW JAIL, 1869—
6s, A&O, $133,000..Oct. 1, 1898
b OLD LIABILITIES, 1871-1880—
7s, A&O, $119,000..Apr. 1, 1901
5s, M&N, 492,000..May 1, 1920
Subject to call after May 1, 1900
5s, F&A, $500,000....Aug. 1, 1911
PARK BONDS—
4s, J&J, $600,000..July 1, 1930

b RECONSTRUCTION, 1873—
7s, J&J, $600,000..July 1, 190
b RAILROAD AID LOANS—
(1) Eliz. & Pad. RR., 1873—
7s, J&J, $998,000.....Jan. 1, 190
(4) Road Bed (L. C. & L. RR.)—
7s, J&J, $150,000.....July 1, 190
7s, J&J, 200,000.....July 1, 190
SEWER BONDS, 1868-71—
6s, J&J, $81,000.....July 1, 189
7s, J&D, 423,000.....June 1, 190
STREET IMPROVEMENT, '66-67—
6s, F&A, $89,000.....July 1, 189
b WATER WORKS, 1867—
6s, J&J, $499,000..July 1, 189
WHARF, 1868—
6s, M&N, $124,000..May 14, 189

a $100, $500 and $1,000. *b* $1,000.

PAR VALUE OF BONDS.—The bonds are mostly for $1,000.

TAX FREE.—All bonds issued by this city are exempt from tax tion with the exception of State tax.

INTEREST.—Coupons are mostly payable in New York City at t National Bank of the Republic, the exceptions to this being the Leban Branch RR. loan, and the old liability 7s to 1901, the street improv ment 6s, the sewer 6s, and the jail 6s, which are payable in Louisvi at the sinking fund office.

BONDED DEBT on January 1, 1897, was $8,714,000; floating del $276,247; total debt, $8,990,247. The sinking fund assets amount on January 1, 1896, to $1,943,494. The water debt of $943,932 is n included in the total debt.

ASSESSED VALUATION.—The city's assessed valuation and t rate at different periods have been as follows:

Years.	Real Estate.	Personal Property.	Total.	Tax pe $1,000
1897	$88,985,000	$28,715,000	$117,700,000	$22·7
1896	87,534,328	26,965,341	114,499,669	22·7
1895	87,000,000	28,000,000	115,000,000	23·0
1893	84,600,000	5,725,000	90,325,000	23·0

The tax rate in 1895 included city tax proper $15·50; State a county tax $4·25; average school tax, $3·30. Assessment is about per cent of actual value.

POPULATION.—Population in 1890 was 161,129; in 1880 w 123,758; in 1870 was 100,753; in 1897 (estimated Aug. 1) 205,000.

McCRACKEN CO.—County seat is Paducah.

LOANS— *When Due.*

REFUNDING BONDS 1892—
5s, A&O. $500,000....Mar. 1, 1933
Subject to call in part at var. times.
Total debt Sept. 1, 1896 $500,000
Tax valuation, real..... 6,241,122

Tax valuat'n, personal.$1,456,
Total valuation 1896... 7,697,
Assessm't ab't ½ to ¾ actual val
Tax rate (per $1,000).....$10
Population in 1890 was.... 21,
Population in 1895 (est.)... 33,

MADISON CO.—THOS. THORPE, Commissior of Railroad Sinking Fund.

County seat is Richmond.

LOANS— *When Due.*

RAILROAD BONDS—
5s, J&J, $120,000.....Jan. 2, 1919
Subject to call at any time.
Bonded debt Feb. 1, 1897.$120,000
Sinking fund..... 2,000
Net debt Feb. 1, 1897..... 118,000
Tax valuation, real.... 7,178,360

Tax valuation, personal$1,169,
Total valuation 1897... 8,347,
Assessment is ⅘ actual value
State tax (per $1,000).....$4·
County tax (per $1,000)..... ·
Population in 1890 was.... 24,
Population in 1880 was.... 22,
Population in 1897 (est'd)..26,

INTEREST is payable in Louisville, Ky.

MAYSVILLE.—County seat of Mason county.

LOANS— *When Due.*
FUNDING BONDS—
s, F&A, $28,000....Aug. 1, 1908
$7,000 due y'rly to Aug. 1, 1911)
RAILROAD BONDS—
s, J&J, $6,326.....July 1, 1897
s, F&A, $60,000.....Aug. 1, 1898
6,000 due yearly) to Aug. 1, 1907

WATER WORKS—
6s, F&A, $8,000 .....Aug. 1, 1896
Interest is payable at Maysville.
Total debt (last returns) $109,326
Tax valuation 1894.... 2,700,000
Assessment about ½ actual value.
Total tax (per $1,000).. $20·00
Population in 1890 was..... 5,358
Population 1892 (est.).....7,379

MERCER COUNTY.—County seat is Harrodsburgh.

Bonds have been declared invalid by the United States Court.

MIDDLESBOROUGH.—Bell County.

LOANS— *When Due.*
GENERAL BONDS—
semi-an., $75,000..15 & 30 yrs.
SINKING FUND BONDS—
A&O, $75,000..15 & 30 yrs.
nd'd debt (last returns).$150,000
oating debt..... 50,000
tal debt..... 200,000

Sinking fund..... $30,000
Net debt in 1893..... 170,000
Tax valuation, real..... 500,000
Tax valuation, personal. 75,000
Total valuation 1892..... 575,000
Assessment is ¾ actual value.
State tax (per $1,000)..... $15·00
Population in 1890 was.....3,271

TAX FREE.—All the bonds issued by this city are exempt from taxation.

MONTGOMERY CO.—County seat is Mt. Sterling.

LOANS— *When Due.*
COURT HOUSE—
J&J, $6,000.....1896
FUNDING DEBT—
J&J, $73,000.....Jan., 1903
Subject to call.
RAILROAD BONDS—
J&J, $50,000 .....Jan., 1897

Total debt June 19, '96.. $129,000
Sinking fund assets 29,293
Equal'd valuation 1896..4,803,718
Assessment ½ to ⅔ actual value.
State tax (per $1,000).....$4·25
County tax (per $1,000)..... 5·75
Population in 1890 was.....12,367
Population in 1880 was.....10,566

INTEREST on railroad bonds is payable in New York at Bank of America; on other bonds at Mount Sterling, Ky.

MUHLENBERG CO.—County seat is Greenville.

LOANS—
RAILROAD BONDS—
... $800,000 .....Over-due
ting debt..... $10,000
Total debt Jan. 1,'96, abt. $10,000

Sinking funds..... $10,000
Tax valuation 1895 2,600,000
Total tax (per $1,000)... $14·25
Population in 1890 was 17,995
Population in 1895 (est.)...20,000

NEWPORT.—Newport is in Campbell County.

LOANS— *When Due.*
BRIDGE BONDS—
4s, J&J, $38,000 .....July 1, 1911
DEFICIENCY BONDS—
5s, J&J, $50,000 .....July 1, 1904
IMPROVEMENT BONDS—
6s, F&A, $23,000 .....Aug. 1, 1900
6s, J&D, 30,000 .....Dec. 23, 1900
5s, J&J, ... Jan., 1919
FUNDING BONDS—
5s, M&N, $10,000....May 1, 1914

5s, J&J, $84,000.....July 1, 1906
SEWER BONDS 1892—
5s, ... $66,500..... 1913
(Optional ¹⁄₂₀ yearly.)
5s, ..., ...Jan. 1, 1914
WATER WORKS—
7³⁄₁₀s, M&N, $284,000. May 1, 1901
7³⁄₁₀s, M&N, 190,000. May 1, 1902
7³⁄₁₀s, M&N, 200,000. May 1, 1903
7³⁄₁₀s, M&N, 92,000. May 1, 1894

INTEREST is payable mostly by Bank of America, New York City paid by City Treasurer.

TOTAL BONDED DEBT at the date of our last returns was $1,1,100, of which $766,000 was water debt. Sinking fund assets, $10,000. The sinking fund receives yearly about $16,000.

ASSESSED VALUATION in 1894 was $9,405,830; in 1887 it was $7,0,556. Property is assessed at about ⅔ of its actual value.

POPULATION in 1890 was 24,918; in 1880 was 20,433; in 1895 (estimated) 28,000.

OWEN COUNTY.—W. P. SWOPE, Clerk.

County seat is Owenton.

LOANS— *When Due.*
COUNTY BONDS—
5s, J&J, $111,000... Sept. 1, 1903
Optional after Sept. 1, 1898
Bonded debt Jan. 1, 1897.$111,000
Floating debt..... 10,000
Total debt Jan. 1, 1897.. 121,000

Tax valuation 1897....$3,300,000
Assessment about ½ actual value.
Total tax (per $1,000).....$12·75
Population in 1890 was....17,676
Population in 1880 was....17,401
Population in 1897.....17,652

INTEREST is payable at the U. S. National Bank, New York City.

TAX FREE—Bonds are all exempt from taxation.

OWENSBORO.—{JAS. H. HICKMAN, Mayor. A. R. MILLER, Auditor.

This is the county seat of Daviess County.

LOANS— *When Due.*
RAILROAD BONDS—
4s, M&N, $67,500.....Nov. 1, 1919
Subject to call.
Interest is payable at Owensboro.
Bonded debt Jan. 1, 1897 $67,500
Floating debt..... 7,184
Total debt..... 74,684

Sinking fund..... $5,211
Net debt Jan. 1, 1897.... 69,473
Tax valuation 1896.....4,903,147
Assessment about ⅔ actual value.
City tax (per $1,000).....$16·00
Population 1890 was..... 9,837
Population 1897 (est.)..... 15,000

PADUCAH.—ARTHUR COLE, City Clerk.

This is the county seat of McCracken County.

LOANS— *When Due.*
CHES. OHIO & S. W. R.R.—
5s, F&A, $20,000.....Aug. 1, 1903
CHI., ST. L. & P. R.R.—
4½s, J&D, $100,000...Dec. 1, 1918
Subject to call after 1898.
CITY HALL—
5s, F&A, $8,000.....Aug. 1, 1902
N. O. OHIO R.R.—
6s, J&J, $45,000.....July 1, 1915
Refund N. O. & O. R.R.
6s, $66,000.... .....

P. T. & A. R.R.—
4s, A&O, $100,000.....Oct. 1, 1920
P. & M. GRAVEL ROAD—
4s, J&J, $2,400.....July 1, 1909
4s, J&J, 1,600..... Jan. 10, 1914
Total debt May 6, 1896.. $343,000
Sinking fund..... 209,497
Net debt May 6, 1896.... 133,502
Tax valuation 1896.....6,565,995
Assessment about ⅔ actual value.
City tax (per $1,000).....$12·00
Population in 1890 was.... 12,797
Population in 1895 was.....20,406

INTEREST on the Chicago St. Louis & Paducah 4½s is payable in New York City; on all other bonds in Paducah.

PARIS.—{W. L. YERKES, Mayor. GEO. B. ALEXANDER, Treasurer.

This is the County seat of Bourbon County.

LOANS.— *When Due.*
KENTUCKY MIDLAND RR.
6s, F&A, $46,000.....Aug. 1, 1918
Subject to call after 5 years.
SCHOOL BONDS—
5s, M&S, $25,000....Sept. 1, 1912
Subject to call after 10 years.
Interest is payable in New York.

Bonded debt Feb. 1,'97.. $71,000
Floating debt..... 22,000
Total debt Feb. 1, 1897.. 93,000
Sinking fund..... 1,750
Tax valuation 1896.....2,656,488
Assessment is ¾ actual value.
City tax (per $1,000)..... $12·50
Population in 1890 was.....4,218
Population in 1895 (est.).....7,000

PENDLETON CO.—C. H. LEE, JR., Treasurer.

County seat is Falmouth.

LOANS— *When Due.*
FUNDING BONDS—
5s, J&J, $75,000.....July 1, 1912
TURNPIKE BONDS—
6s, J&J, $20,000.....July 1, 1908
6s, J&J, 15,000.....July 1, 1898
6s, J&J, 15,000.....July 1, 1903
6s, J&J, 3,000.....July 6, 1906

5s, J&J, $40,000.....July 1, 1910
Total debt Feb. 1, 1897.. $168,000
Sinking fund..... 12,000
Net debt Feb. 1, 1897.... 156,000
Equal'd valuation, 1895..3,841,294
Assessment is ½ actual value.
Population in 1890 was.....16,346

INTEREST on the 6 per cent turnpike bonds due 1906 is payable at Falmouth; on the funding bonds at the Chase National Bank, N. Y.; on all others at the Bank of America, N. Y.

SCOTT COUNTY.—D. P. EWING, Treasurer.

County seat is Georgetown.

County bonds, 5s.....$125,000
Subject to call.
Total debt Sept. 1, 1896. 125,000
Sinking fund..... 4,000
Net debt Sept. 1, 1896... 121,000
Tax valuation, real.....6,956,839

Tax valuation, personal$1,346,810
Total valuation 1896... 8,303,649
State & co. tax (per $1,000)..$9·40
Population in 1890 was.....16,546
Population in 1896 (est.)...17,000

SHELBY COUNTY.—County seat is Shelbyville.

LOANS— *When Due.*
COUNTY BONDS—
5s & 6s, Apr., $190,000. Apr. 1, '98
Total debt Jan. 1, 1896...$200,000

Tax valuation 1895....$7,894,245
State tax (per $1,000).....$4·25
County tax (per $1,000) ..... 1·80
Population in 1890 was.....16,521

SPENCER COUNTY.—County seat is Taylorsville.

LOANS— *When Due.*
COUNTY BONDS—
6s, A&O, $70,000..Apr. 1, 1896-'11
6s, A&O, 90,000..Apr. 1, 1901-'11

Total debt (last returns). $160,000
Equal'ed valuat'n 1895..1,841,743
St. & co. tax (per $1,000)'91 $14·25
Population in 1890 was.....6,760

INTEREST is payable at United States Nat. Bank in N. Y. City.

WOODFORD CO.—JAMES W. SMITH, Treas.

County seat is Versailles.

LOANS— *When Due.*
VERSAILLES & M. RY.—
6s, M&S, $5,000.....Sept., 1897
WOODFORD RR.—
5s, M&S, $45,000.....Sept. 5, 1919
5s, A&O, 5,000.....Oct. 6, 1920
Subject to call after Sept. 5, 1897
Total debt Feb. 1, 1897....$55,000

Tax valuation, real.....$6,108,010
Tax valuation, personal 2,308,825
Total valuation 1896... 8,416,835
Assessment same as actual value.
State tax (per $1,000) .....$4·25
County tax (per $1,000)..... 2·10
Population in 1890 was....12,380
Population in 1880 was....11,800

INTEREST on Versailles & M. Ry. bonds is payable in New York; on other bonds at Louisville, Ky.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several minor civil divisions in the State of Kentucky which have reported an indebtedness of over $10,000 and which are not represented among the foregoing detailed reports.

Place.	*Total Debt.*	*Int. Rate.*	*Assessed Valuation.*	*Populat'n*
Ashland, Boyd Co.....	$42,000	5	$3,017,000 ('94)	4,195
Boyd Co.....	45,000	....	4,623,887 ('94)	14,033
Ludlow, Kenton Co.....	72,700	....	1,406,606 ('95)	4,000
Lyon Co.....	75,000	6&7	1,368,843 ('95)	7,628
Warren Co.....	72,000	5&6	9,142,135 ('95)	30,158

State of Tennessee.

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DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 26, 1790) - May, 26 1790
Admitted as a State (Act June 1, 1796) - - June 1, 1796
Total area of State (square miles) - - - - - 42,050
State Capital - - - - - - - - - Nashville
Governor (term expires Jan. 15, 1899) - Robert L. Taylor
Secretary of State (term exp. Feb. 12*, 1899) - Wm. S. Morgan
Treasurer (term expires Feb. 1*, 1899) - - E. B. Craig
Comptroller (term expires Feb. 1, 1899) – – J. A. Harris

Legislature meets biennially in odd years on the first Monday in January and sessions are not limited, "but no member shall be paid for more than 75 days of a regular session."

* Constitution says term of office shall be computed from the 15th of January, but these officials being elected by the Legislature are usually allowed to serve a full term from the date of their appointment.

The debt on which the State is paying interest is as follows:

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstanding.
Redemption	4	A & O	Oct. 1, 1907	$469,000
New settlement bonds (subject to call at 100).....	3	J & J	July 1, 1913	13,666,900
Penitentiary bonds.....	4½	A & O	Oct. 1, 1913	600,000
Redemption bonds	4½	A & O	Oct. 1, 1913	1,000,000
Old bonds and certfs. of indebtedness held by State institutions	5 & 6	....	1896 to 1914	676,000

PAR VALUE OF BONDS.—Settlement bonds are $100 and $1,000.

INTEREST on the new settlement bonds is payable in Nashville or by Messrs. Latham, Alexander & Co., New York City.

TOTAL DEBT, ETC.—The subjoined statement shows Tennessee's total new settlement debt in January, 1897.

Total interest-bearing debt	$15,702,800
Estimated amount of bonds yet to be funded	940,000

ASSESSED VALUATION.—The following statement shows the character and valuation of all taxable property in the State, the average value of lands, and the State tax levy for a series of years:

Year.	Acres. $	Town Lots. $	Other Property. $	Total Value. $	Aver'ge Value p. Acre. $	Rate of Taxes $1,000. $
1896..	.....	.....	.....	312,472,633	....	2·00
1893..	.....	.....	.....	379,919,000	....	3·00
1892..	182,041,338	120,521,975	50,153,219	352,716,532	7·04	3·00
1891..	182,973,233	125,314,981	52,282,248	360,570,462	6·89	3·00
1890..	172,340,180	120,530,633	54,637,292	347,508,105	6·54	3 00
1885..	143,198,948	57,898,552	25,651,808	226,749,308	5·60	3·00
1880..	148,999,550	46,635,550	16,133,338	211,768,438	6·00	1·00
1875..	183,228,365	57,578,261	37,213,908	278,020,534	6·74	4·00
1871..	205,386,777	72,518,243		287,905,020	8·39	6·00
1867..	155,245,178	59,039,406	11,108,826	225,393,410	6·72	4·50

POPULATION OF STATE.—The population of Tennessee has been as follows in the years named.

1890	1,767,518	1860	1,109,801	1830	681,904
1880	1,542,359	1850	1,002,717	1820	422,771
1870	1,258,520	1840	829,210	1810	261,727

In 1860-70 increase was 148,719, or 13·40 per cent; in 1870-80, 283,839, or 22·55 per cent; in 1880-90, 225,159, or 14·60 per cent.

The proportion of the colored population was 26·14 per cent in 1880 and 24·57 per cent in 1890. In number blacks were 245,881 in 1850; 283,019 in 860; 322,331 in 1870; 403,151 in 1880; 434,300 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF TENNESSEE.

BLOUNT COUNTY.—W. A. DUNLOP, Trus.

County seat is Marysville.

LOANS—	When Due.
RAILROAD AID BONDS—	
6s, J&J, $40,000	Oct., 1897
Subject to call.	
Int'st payable in Marysville, Tenn.	
Total debt Jan. 1, 1897	$40,000

Tax valuation, real.....$2,341,783
Tax valuation, personal. 207,565
Total valuation 1896 2,549,348
Assessment about ⅔ actual value.
Total tax (per $1,000)..... $18·50
Population in 1890 was.....17,589

BRISTOL.—{JOHN C. ANDERSON, Mayor. T. J. BURROW, Recorder.

Bristol is in Sullivan County.

LOANS—	When Due.
COURT HOUSE BONDS—	
6s, g., J&D, $10,000	Dec. 1, 1921
FUNDING BONDS—	
6s, M&S, $4,933	Mar. 1, 1900
6s, M&S, 22,000	Mar. 1, 1925
MARKET HOUSE BONDS—	
6s, g., J&D, $10,000	Dec. 1, 1921
RAILROAD AID BONDS—	
6s, F&A, $40,000	Aug. 5, 1912
6s, J&J, 25,000	July 1, 1920
SCHOOL BUILDING BONDS—	
6s, g., J&J, $12,000	July 1, 1922

STREET IMPROVEMENT BONDS—
6s, g., J&J, $25,000...July 1, 1920
6s, g., J&D, 30,000...Dec. 1, 1921
Bonded debt Jan. 1, '97..$181,000
(City has no water debt.)
Floating debt.. 12,000
Total debt Jan. 1, 1897... 193,000
Total valuation 1896..... 800,000
Assessment is 1½ actual value.
Total tax (per $1,000).....$29·00
Population in 1890 was.....3,324
Population in 1880 was.....1,647
Population in 1896 (est.).... 5,000

TAX FREE.—All of the city's bonds are exempt from taxation.

CHATTANOOGA.—GEO. W. OCHS, Mayor.

Chattanooga is the County seat of Hamilton County.

LOANS.—	When Due.
CINCINNATI SOUTHERN RR.	
6s, M&S, $100,000	Sept. 1, 1900
FUNDING BONDS.	
6s, June, $81,000	June 1, 1911

SEWER BONDS.
6s, M&S, $50,000....Sept. 1, 1917
6s, A&O, 125,000....Apr. 15, 1909
6s, A&O, $75,000 ..Apr. 15, 1911
STREET AND SEWER BONDS.
5s, A&O, $250,000 ..Apr. 15, 1920
5s, A&O, 250,000...Apr. 15, 1921

INTEREST on the funding 6s due in 1917 is payable in Chattanooga; on all other bonds at the Third National Bank, New York City.

TOTAL BONDED DEBT Feb. 1, 1897, was $931,000; sinking fund assets, $93,000; net debt, $838,000.

ASSESSED VALUATION in 1896 of real estate about $10,000,000; of personal property, $2,000,000; total, $12,000,000; tax rate (per $1,000), $28·50, this including State and County tax, $12·00; city tax proper, $16·50. Real estate is assessed at "about ½ its actual value." In 1890 the total assessed valuation was $15,000,000 and in 1887 it was $14,023,130.

POPULATION.—In 1890 was 29,100; in 1880, it was 12,892; in 1896 (estimated) 45,000.

CLARKSVILLE.—County seat of Montgomery County.

LOANS—	When Due.
REFUNDING BONDS—	
6s, J&J, $31,000	July 1, 1915
6s, J&J, 27,400	July 1, 1916
6s, A&O, 23,800	July 1, 1917

WATER BONDS—
6s, F&A, $32,000. ....Feb. 1, 1909
6s, J&J, 23,000. ....July 1, 1923
(Optional after July 1, 1903)

INTEREST is payable at Clarksville.

TOTAL BONDED DEBT (last returns) was $162,200; sinking fund assets, $2,692; net debt, $159,508. Total water debt (included in above), $55,000.

ASSESSED VALUATION in 1893 of real estate was $2,812,000; of personal property, $750,000; total, $3,562,000; tax rate (per $1,000), $23·00, including State tax, $3·00; county tax, $9·00; city tax, $11·00. Property is assessed at about ⅝ of its actual value.

POPULATION in 1890 was 7,924; in 1880 was 3,880.

HAMILTON CO.—SETH M. WALKER, Co. Judge

County seat is Chattanooga.

LOANS—	When Due.
BRIDGE BONDS—	
5s, A&O, $200,000	Oct. 1, 1909
FUNDING BONDS—	
5s, A&O, $150,000	Apr. 1, 1905
Total debt April 1, 1896	$350,000
Interest is payable in New York.	

Tax valuation 1896...$21,000,000
Assessment is ⅗ actual value.
Total tax (per $1,000) 1896 $12·50
Population in 1890 was.... 53,482
Population in 1880 was.... 23,642
Population in 1896 (est.)...55,000

HARRIMAN.—

This city is in Roane County.

LOANS—	When Due.
WATER, ELECTRIC LIGHT, ETC.—	
6s, F&A, $110,000	Aug. 1, 1923
Subject to call after Aug. 1, 1903	
Floating debt	$15,000
Total debt (last returns)	125,000
Tax valuation 1894	900,000

Estimat'd real valuat'n.$5,000,000
State tax (per $1,000).....$3·00
County tax (per $1,000)..... 8·50
City tax (per $1,000).....15·00
Average school tax..... 5·00
Population in 1890 was.....716
Population, '95, (local est.)..4,500

INTEREST is payable at Lincoln National Bank, New York.

HAYWOOD CO.—County seat is Brownsville.

LOANS—	Amount.
RAILROAD BONDS—	
6s, May, $123,000	May 1, 1914
Total debt Feb. 15, 1897.	$123,000
Tax valuation 1895	2,522,224

Assessment is ⅔ actual value.
State & co. tax (per $1,000).$12·00
Population in 1890 was.....23,558
Population in 1880 was.....26,053
Population in 1895 was.....27,345

JACKSON.—This city is in Madison County.

LOANS—	When Due.
IMPROVEMENT BONDS—	
5s, A&O, $60,000	April 1, 1920
Bonded debt (last returns)	$355,000
Sinking fund	52,486

Net debt (last returns)... $302,514
Tax valuation 1895.....2,600,000
Actual valuation about..8,000,000
Total tax (per $1,000).....$15·00

INTEREST on the above-mentioned bonds is payable at the Hanover National Bank, New York City.

JOHNSON CITY.—Washington County.

LOANS—	When Due.
*CHARL. CIN. & CHIC. RR.—	
6s, M&N, $75,000	May 1, 1910
SCHOOL AND STREET BONDS—	
6s, F&A, $50,000	Feb. 1, 1911

Bonded d'bt (last returns) $125,000
Tax valuation 1892.....1,900,000
Assessment is ⅗ actual value.
Population in 1890 was.....4,16
Population in 1880 was..... 68

* Johnson City bonds to the amount of $75,000, issued to the Charleston Cincinnati & Chicago Railroad Company, have been declared invalid by the Tennessee courts. The town's claim was that the bonds did not conform to the statutes governing their issue and that the railroad company had failed to comply with the terms of its contract with the town.

PAR VALUE OF BONDS.—School and street bonds are $500 each.

INTEREST is payable in New York—on school and street bonds by the Hanover National Bank; on others by the Nat'l Bank of Deposit.

KNOX COUNTY.—G. L. MALONEY, Co. Judge

County seat is Knoxville.

LOANS—	When Due.
RAILROAD BONDS—	
6s. semi-a., $193,900	1899 to 1924
BRIDGE BONDS—	
5s, A&O, $15,000	April 1, 1901
5s, A&O, 25,000	April 1, 1906
5s, A&O, 35,000	April 1, 1911
5s, A&O, 40,000	April 1, 1916
5s, A&O, 45,000	April 1, 1921
5s, A&O, 55,000	April 1, 1926
BRIDGE WARRANTS—	
6s. Ann., $25,723	Feb. 1, '98, '99, '00
Payable at option of County Court.	

Bonded debt Jan. 20, '97 $444,6
Floating debt..... 142,2
Total debt..... 586,8
Tax valuation, real.....18,088,8
Tax valuation, personal 2,444,3
Total valuation 1896...20,553,2
Assessment about ⅔ actual valu
State & Co. tax (per $1,000).$10·9
Population in 1890 was.....59,5
Population in 1897 (est.)...65,0

KNOXVILLE.—{S. G. HEISKELL, Mayor. J. A. McMILLAN, Comptroller.

Knoxville is the county seat of Knox County.

LOANS—	When Due.
FUNDING BONDS—	
6s, g., $27,600, g	1906
6s, g., 95,000, g	1915
6s, g., 95,000, g	1917
MARKET & SCHOOL BONDS—	
5s, A&O, $50,000	1907-1927
(Part due every 5 years on Apr. 1.)	
4s, g., 34,000, g	1920
IMPROVEMENT BONDS—	
5s, A&O, $500,000	Oct. 1, 1921

LOANS	When D
K. S. RAILROAD BONDS—	
5s, ——, $275,000	19

Bond. debt Mar. 1, '97..$1,026,6
Tax valuation, real..... 7,965,0
Tax valuation, personal 1,782,4
Total valuation 1896... 9,747,5
Assessment about ⅓ actual valu
Total tax (per $1,000).....$23
Population '90 (local census) 27,7

The city owns $275,000 Knoxville Southern stock.

TAX FREE.—Bonds due 1906 are free from taxation.

LAUDERDALE CO.—J. E. PALMER, Truste

County seat is Ripley.

LOANS—	When Due.
RAILROAD AID BONDS—	
6s, Apr. 1, $30,000	Apr. 1, 1898
(Equal install. yr.) to Apr. 1, 1902	
Any installment subject to call on 30 days notice. All subject to call on 60 days' notice.	
Int. at Bk. of Commerce, Memphis.	

Total debt Apr. 1, 1897.. $30,
Total valuation 1896.....2,341,
Assessment about ⅔ actual valu
State & co. tax (p. $1,000) '96. $15
Population in 1890 was.....18,
Population in 1880 was.....14,
Population in 1895 (est.)...20,

TAX FREE.—All bonds of this county are exempt from taxation

MARSHALL CO.—W. L. WALLACE, Clerk.

County seat is Lewisburgh.

LOANS—	When Due.
REFUNDING BONDS—	
6s, Mar., $21,000,	Mar. 1, 1914
Subject to call at any time.	
5s, Mar., $25,000	Mar. 1, 1914
Subject to call after Mar. 1, 1900	
Interest is payable at Lewisburgh.	
Total debt Feb. 1, '97	$46,000

Sinking fund..... $12,
Net debt Feb. 1, 1897.... 34,
Tax valuation, real.....2,737,
Tax valuation, personal. 323,
Total valuation, 1896....3,061,
Total tax (per $1,000)... 1
Population in 1890 was.....18,
Population in 1897 (est.)...23,

Property is assessed at about 50 per cent of its actual value.

MEMPHIS.—

Memphis is the County seat of Shelby County. A yellow fever epidemic in 1878 rendered the city unable to meet its obligations and in 1879 the city's charter was repealed and the Taxing District of Shelby County was organized for the purpose of securing a compromise with the bondholders on such terms as the city felt able to make. The courts, however, held that the Taxing District was liable for the entire debt of the city, and a compromise at 50 per cent was then arranged for under the act of March 1883. This act was amended in 1885. The old debt has been all retired and interest payments are promptly made. In 1891, by an act of the Legislature, this district was again incorporated as a city.

LOANS— *When Due.*
CITY BONDS—
6s, ..., $60,000 .....
TAXING DISTRICT OF SHELBY CO.
STAMPED FLIPPINS—
6s, J&J, $748,000.....1907

TAXING DIST. OF SHELBY CO.—Con.
LOANS OF 1883 AND 1885—
6s, J&J, $1,368,800.....1913
Subject to call at any time.
6s, J&J, $986,000.....1915

PAR VALUE OF BONDS.—The 6s due 1913 are $100, $500 and $1,000. The 6s due 1915 and the stamped Flippins are $1,000 each.

INTEREST—Interest is payable in New York and Memphis. The Flippin bonds carry tax-receivable coupons.

FREEDOM FROM TAXATION.—All the bonds are free from local taxation.

TOTAL DEBT ETC.—The city's total debt at the date of our last returns was $3,102,800; sinking fund, $11,300; net debt, $3,091,500. An annual tax of $1·00 per $1,000 is levied for the retirement of the bonds. A tax sufficient to meet the interest on bonds is also required by law.

The funding act of 1883 provides that every part thereof shall be considered a contract between the State, the Taxing District and the bondholders, and no part material to the rights of the bondholders shall be modified while the bonds remain outstanding.

ASSESSED VALUATION.—The assessed valuation and tax rate have been as follows, the assessment for 1894 being about $\frac{2}{5}$ actual value:

Years.	Real Estate.	Personal Property.	Tot. Assessed Valuation.	Rate of tax per $1,000.
1894.....	$27,282,302	$8,212,375	$35,494,677	$26·80
1893.....	30,010,210	9,627,740	39,637,950	17·50
1890.....	32,731,850	10,452,080	43,183,930	25·30
1870.....	.....	.....	24,783,190	.....

POPULATION in 1890 was 64,495; in 1880 it was 33,592; in 1870 it was 40,226; in 1894 (estimated), 75,000.

MORRISTOWN.—{J. F. GOODSON, Mayor. {E. P. KINZEL, Treasurer.

Morristown is in Hamblen County.

LOANS— *When Due.*
SCHOOL HOUSE—
6s, J&J, $20,000.....July 1, 1921
STREET BONDS—
6s, M&S, $10,000.....Sept. 1, 1911
(Subject to call.)
WATER WORKS BONDS—
6s, ..., $40,000....July 15, 1925
(Subject to call after July 15, 1905)

Bonded debt April, 1897..$70,000
Water debt included.....$40,000
Tax valuation 1896.....920,272
Assessment about $\frac{7}{10}$ actual value.
Total tax (per $1,000).....$13·50
Population 1890 was.....1,999
Population 1897 (estimated).4,000

INTEREST on school house bonds is payable at the Hanover Nat. Bank, New York; on street bonds at Morristown.

NASHVILLE.—{WM. M. McCARTHY, Mayor. {J. T. BELL, City Recorder.

Nashville is the capital of the State and the county seat of Davidson County.

LOANS— *When Due.*
BRIDGE BONDS—
5s, A&O. $200,000...Oct. 1, 1905
CENTENNIAL BONDS—
4s, J&J, $100,000.....Jan. 1916
PAY MARKET BONDS—
5s, M&S, $50,000.....Mar., 1922
IMPROVEMENT BONDS 1892—
4s, J&J, $160,000...July 1, 1922
OLD CITY BONDS—
Series of 1877, 1879 and 1881, etc.
6s, J&J, $21,700.....Past due
6s, J&J, 90,200.....July, 1897
6s, J&J, 68,500.....July, 1898
6s, J&J, 71,300.....July, 1899
6s, J&J, 75,000.....July, 1900
6s, J&J, 75,000.....July, 1901
REFUNDING BONDS—
6s, J&J, $86,000.....July, 1903
6s, J&J, 85,000.....July, 1905

LOANS— *When Due.*
REFUNDING BONDS—(Cont.)—
5s, J&J, 80,000.....July, 1906
5s, J&J, 25,000...July 1, 1908
4½s, J&J, 110,000...July 1, 1926
4s, J&J, 25,000.....July, 1919
SEWER BONDS—
5s, J&D, $100,000, g..June, 1911
4½s, A&O, 400,000...April 1, 1923
WATER BONDS—
6s, M&N, 450,000.... May, 1907
($50,000 due yearly) to May 1915
5s, J&D, 150,000 g....June 1921
4½s, J&J, 300,000.....July, 1918
4½s, J&J, 47,000 ....July, 1920
4½s, J&J, 100,000.....July, 1922
4½s, J&J, 300,000.....July, 1919
OTHER BONDS—
4½s, J&J, $168,000.....July, 1907

Includes $125,000 water bonds which have been called for redemption.

INTEREST is payable in New York and Nashville—in New York by the Chemical National Bank. All coupons are tax receivable.

TAX FREE.—All bonds issued by this city are exempt from city tax.

TOTAL DEBT, SINKING FUNDS, ETC.—The city's bonded debt on Jan. 1, 1897, was $3,337,700, including a water debt of $1,472,000. The city has no floating debt or sinking fund.

WATER WORKS.—The city owns its water works, on which it has expended $1,500,000; the gross earnings, without any charge for hydrant rental, for the year ending Jan. 1, 1895, were $111,327, and the net earnings about $50,000. By act of Legislature the net revenue derived from sales of water must be applied to the payment of interest on its water bonds.

DEBT LIMITATION.—The city's charter forbids loans to railroads. No bonds can be issued only with permission of the Legislature.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Year.	Assessed Valuation. Real.	Personal.	Total.	Total Tax Raised.
189.....	$28,496,870	$7,168,900	$35,665,770	.....
189.....	28,264,447	6,808,000	35,072,475	$522,456
189.....	29,128,600	5,871,350	34,999,950	521,364
189.....	30,194,650	7,326,850	37,521,500	559,059
189.....	24,079,400	9,486,325	33,565,725	500,010
189.....	20,236,700	8,391,750	28,628,456	426,537
189.....	.....	.....	15,249,575	.....

The assessment is about was ½ actual value. The city tax rate (per $1,000) in 1896 was $15·00.

POPULATION in 1890 was 76,168; in 1880 was 43,350; in 1870 was 25,865; in 1896 (estimated), 90,000.

NORTH KNOXVILLE.—

The town is in Knox County and adjoins the City of Knoxville.

LOANS— *When Due.*
IMPROVEMENT BONDS—
5s, M&S, $100,000.....Sept., 1919
Total debt (last returns). $100,000

Total valuation 1894...$1,300,000
Assessm't is about $\frac{2}{3}$ actual value.
Town tax (per $1,000).....$13·00
Population in 1890 was.....2,297

INTEREST is payable at the Chemical National Bank, New York.

TAX FREE.—The bonds of this town are exempt from taxation.

PARIS.—This city is in Henry County.

LOANS— *When Due.*
WATER WORKS BONDS—
5s, ..., $32,000.....20 years
Subject to call after 5 years.
Interest payable in New York.
Total debt (last returns)..$47,000

Tax valuation 1893 .....$556,000
Tax rate (per $1,000)..... 4·50
Population in 1890 was.....1,917
Population in 1880 was.....1,767
Population in 1895 (estim'd).2,500

SHELBY COUNTY.—County seat is Memphis.

LOANS— *When Due.*
RAILROAD BONDS—
.... $272,800..... .....
Total debt (last returns)..$272,800

Tax valuation 1892...$53,139,017
Tax valuation 1891... 60,274,835
Population in 1890 was...112,740
Population in 1880 was... 78,430

SUMNER COUNTY.—HARRIS BROWN, Clerk.

County seat is Gallatin.

LOANS— *When Due.*
CUMB. & O. RR. AID BONDS—
6s, J&J, $136,800.....Jan. 1, 1913
Total debt Jan. 1, 1897.. $136,800
Tax valuation, real.....3,286,584
Tax valuation, personal. 548,180
Tax valuation, railroad..1,242,039

Total valuation 1896...$5,077,003
Assessment about 3-5 actual value.
State and co. tax (p. $1,000).$12·50
School tax (per $1,000) (included) ..... 3·00
Population in 1890 was....23,668
Population in 1880 was....23,625

INTEREST is payable by county trustee.

OPTIONAL.—All bonds are subject to call at option of county.

TIPTON COUNTY.—

County seat is Covington.

LOANS— *When Due.*
RAILROAD AID BONDS—
..s, ..., $93,000.....——— ———
Floating debt..... $7,000
Total debt (last returns) $100,000
Tax valuation real..... 2,466,125

Tax valuation personal. $300,500
Total valuation 1894....2,766,625
Assessment about ¾ actual value.
Total tax (per $1,000) .....$17·00
Population in 1890 was....24,271
Population in 1880 was....21,033

UNION CITY.—{JOHN T. WALKER, Mayor. {GEO. G. BELL, Treasurer.

This city is in Obion County.

LOANS— *When Due.*
COURT HOUSE AND JAIL—
6s, J&J. $2,000.....Jan. 1, 1908
Subject to call at any time.
WATER AND ELECTRIC LIGHT—
6s, M&S. $9,000.....Sept. 1, 1921
Subject to call after Sept. 1, 1901
6s, M&S, $20,000.....Sept. 1, 1921
Subject to call after Sept. 1, 1911
6s, M&S, $30,000.....Sept. 1, 1921
Interest is payable in New York.
Total debt Feb. 1, 1897.....$61,000

Sinking fund..... $4,400
Net debt Feb. 1, 1897... 56,600
Total valuation 1896.... 881,177
Total valuation 1895.... 966,600
Assessment is 65 p.c. actual value.
State and county tax (per $1,000) 1895..... $8·90
City and school tax (per $1,000) 1895..... 14·00
Population in 1890 was.....3,441
Population in 1880 was.....1,879
Population in 1896 (est.).....4,000

TAX FREE.—All of the above bonds are exempt from taxation.

WEST KNOXVILLE.—{M. L. ROSS, Mayor. {W. W. MORRISON, Recorder and Treasurer.

This town is in Knox Co.

LOANS— *When Due.*
BRIDGE AND SEWER—
5s, J&D, $37,000.....June 1, 1922
IMPROVEMENT BONDS—
6s, J&D, $75,000.....June 1, 1919
Total debt Feb. 1, 1897..$112,000
Tax valuation 1897.... 1,560,000

Sinking fund..... $9,000
Net debt Feb. 1, 1897... 103,000
Assessment about $\frac{3}{5}$ actual value.
Total tax (per $1,000) .....$25·00
Population in 1890 was.....2,114
Population in 1897 (est.)....4,500

INTEREST is payable at New York or Knoxville.

WILSON CO.—County seat is Lebanon.

LOANS. *When Due.*
RAILROAD AID BONDS—
—, ———, $101,600..... ———
Total debt (last returns)..$101,600

Tax valuation 1892....$4,835,955
Tax valuation 1891.... 4,790,440
Population in 1890 was....27,148
Population in 1880 was....28,747

State of North Carolina.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State - - -	One of Original Thirteen
Total area of State (square miles) - - - -	52,250
State Capital - - - - - - - -	Raleigh
Governor (term expires Jan. 1, 1901) - -	D. S. Russell
Secretary of State (term exp. Jan. 1, 1901) -	Cyrus Thompson
Treasurer (term expires Jan. 1, 1901) - -	W. H. Worth

Legislature meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions, but if sessions are continued longer than 60 days members "shall serve without compensation."

STATE DEBT.—The old debt, excepting such as is not recognized, has mostly been funded under the funding laws of 1879, the time prescribed for the exchange being limited to Jan. 1, '99. These laws provided for the issue of (1) consolidated 4 p.c. bonds due in 1910 to fund old ante-war bonds at 40 per cent of face value, "New" railroad bonds recognized as valid at 25 per cent, and bonds of 1866 and 1868 at 15 per cent, nothing being given for overdue coupons; and (2) for new consolidated 6 per cent bonds due in 1919, for which the North Carolina RR. construction bonds were made exchangeable at par, holders of construction bonds abating $240 of overdue interest on each $1,000 bond. The new bonds, both 4s and 6s, carry tax-receivable coupons, and are exempt from "all State, county or corporate taxation or assessment, direct or indirect, general or special."

An amendment to the State Constitution passed by the Legislature in 1879 and ratified by popular vote in 1880, forbids the General Assembly to pay or recognize as valid the following bonds: Special tax bonds $11,366,000; bonds to Chatham RR., 1868, $1,030,000, and to Williamston & Tarboro RR., $150,000; Penitentiary bonds of 1868 $44,000. The special tax bonds are in 3 classes, class 1 bearing the coupon of April 1869 and since; class 2 bearing the coupon of Oct. 1869; class 3 bearing the coupon of April, 1870 Holders of the special tax bonds brought suit to establish the validity of their bonds and the case was decided in favor of the State.

The recognized debt which had been adjusted up to Jan. 1, 1897, stood as follows:

LOANS— NAME AND PURPOSE—	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Construction bonds	c* 6	A & O	Apr. 1, 1919	$2,720,000
Renewal bonds	c* 4	J & J	July 1, 1910	3,360,700

PAR VALUE OF BONDS.—The consolidated 4s are $50, $100, $500 and $1,000; the consolidated 6s $1,000 each.

INTEREST on the consolidated 4s and 6s is payable in New York at the National Bank of the Republic and in Raleigh.

TOTAL DEBT RECOGNIZED AND TOTAL ADJUSTED.—The funding act of March 4, 1879, was extended to Jan. 1, 1899. The recognized fundable debt which had been funded and the recognized fundable debt which had *not* been funded were as follows:

	Funded.	Not funded.
Consols 6 per cent	$2,720,000	$25,000
Consols 4 per cent	3,360,700	255,070

To the foregoing we should add the further fact that the State does not actually have to pay the interest on the six per cent bonds for the reason that the lease of the North Carolina Railroad provides a fund for the payment of the interest thereon, and the State holds three millions in the stock of the road, which if sold will much more than pay the principal.

ASSESSED VALUATION.—The State's assessed valuation (about 60 per cent of cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal.	Railroads.	Total.	Tax Rate.
1895	$158,088,064	$76,391,837	$25,084,549	$259,564,450	....
1894	158,088,064	76,391,837	25,084,548	259,564,450	....
1892	155,083,714	82,410,049	24,223,963	261,717,726	....
1891	155,079,648	87,370,243	19,726,760	262,176,651	....
1890	141,817,026	74,946,718	18,438,298	235,202,042	$2·50
1885	126,955,679	82,613,417	.....	209,569,096	2·50
1881	104,742,911	62,995,728	.....	167,738,639	2·80

POPULATION OF STATE.—The population of North Carolina has been as follows:

1890	1,617,947	1860	992,622	1830	737,987
1880	1,399,750	1850	869,039	1820	638,829
1870	1,071,361	1840	753,419	1810	555,500

In 1860-70 increase was 78,739, or 7·93 per cent; in 1870-80, 328,389, or 30·65 per cent; in 1880-90, 218,197, or 15·59 per cent.

The proportion of the colored population was 37·95 per cent in 1880, and 35·05 per cent in 1890. In number blacks were 316,011 in 1850; 361,522 in 1860; 391,650 in 1870; 531,277 in 1880, and 567,170 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH CAROLINA.

ASHEVILLE.—W. J. COCKE, Mayor. M. W. ROBERTSON, Clerk.

County seat of Buncombe County.

LOANS—	When Due.
CITY HALL AND MARKET HOUSE—	
6s, J&J, $20,000	Oct. 1, 1920
5s, J&J, 20,000	July 1, 1921
FLOATING DEBT BONDS—	
6s, A&O, $90,000	Apr. 1, 1924
SCHOOL BONDS—	
5s, J&J, $25,000	July 1, 1921
SEWER & WATER BONDS—	
6s, J&J, $100,000	July 1, 1918
5s, J&J, $100,000	July 1, 1921
STREET BONDS—	
6s, J&J, $20,000	July 1, 1902
5s, J&J, $300,000	July 1, 1921

LOANS—	When Due.
WATER BONDS—	
6s, J&J, $20,000	July 1, 1902
6s, J&J, $100,000	July 1, 1916
Bond. debt Jan. 1, 1897	$781,500
Cash on hand	17,313
Net debt Jan. 1, 1897	764,187
Water debt (included)	220,000
Population in 1890 was	10,235
Population in 1880 was	2,616
Population 1896 about	12,000

INTEREST on the street improvement and water-works bonds due in 1902 is payable at Asheville; on the floating debt bonds at Baltimore; on all other bonds at New York City.

TAX FREE.—All bonds issued by this city are exempt from city tax.

DEBT LIMITATION.—Asheville can issue bonds only by vote of the people.

ASSESSED VALUATION of real estate and personal property for 1896 was $3,670,925; total tax (per $1,000), $21·00. Real estate is assessed at "about 60 per cent of its actual value."

BUNCOMBE COUNTY.—County seat is Asheville.

LOANS—	When Due.
REFUNDING BONDS—	
5s, J&J, $98,000	July 1, 1925
Bonded debt June 1, 1896	$98,000

Bonded debt 1880	$97,000
Tax valuation 1895	8,762,597
Population in 1890	35,266

CHARLOTTE.—County seat of Mecklenburg County.

LOANS—	When Due.
CITY HALL BONDS—	
5s, ..., $40,000	30 years
FUNDING BONDS—	
5s, J&J, $10,000	July 1, 1920
STREET AND SEWER BONDS—	
5s, J&J, $50,000	Jan. 1, 1918
5s, J&J, 75,000	July 1, 1920

LOANS—	When Due.
WATER BONDS—	
5s, ..., $250,000	1927
Total debt Jan. 1, 1896	$175,000
Tax valuation 1895	5,700,000
Assessment about ½ actual value.	
Total tax (per $1,000) '94	$20·85
Population in 1890 was	11,557
Population in 1895 (est.)	17,000

INTEREST is payable in New York or Charlotte and coupons are receivable for city taxes.

DEBT LIMITATION.—The city's charter limits its bonded debt to $500,000.

CHEROKEE CO.—County seat is Murphy.

LOANS—	When Due.
6s, Apl. 1, $10,500	Apl. 1, 1920
6s, Apl. 1, 26,500	Apl. 1, 1921
6s, Apl. 1, 1,000	Apl. 1, 1922
Bonded debt (last returns)	$41,900
Floating debt	8,860

Total debt (last returns)	$50,760
Tax valuation 1895	1,363,575
Actual value (est.)	3,000,000
Population in 1890 was	9,976
Population in 1880 was	8,182

INTEREST on bonds due 1921 is payable at New York; on all others at Murphy.

The act authorizing this new issue of bonds provides for the establishment of a sinking fund and special tax levy for the payment of the bonds at maturity, and also requires that the interest coupons be receivable for county taxes.

CLEVELAND CO.—J. S. WRAY, Treasurer.

County seat is Shelby.

LOANS—	When Due.
JAIL BONDS—	
6s, J&J, $5,300	
RAILROAD AID—	
6s, J&J, $75,000	1915

Interest payable in Shelby, N. C.

Total debt Mar. 30, 1896	$80,300
Total valuation 1895	3,027,449
Total tax rate (per $1,000)	$8·66⅔
Population in 1890 was	20,394
Population in 1896 (est.)	30,000

CRAVEN COUNTY.—County seat is New Berne.

LOANS—	When Due.
FUNDING BONDS—	
6s, July 1, $46,025	1909

Subject to call on 6 months' notice.
Interest is payable in New Berne.
Bonded debt Dec. 19, '95 ... $46,025

Floating debt (about)	$5,000
Total debt Dec. 19, '95	51,025
Total valuation 1895	2,861,939
Assessment about ⅔ actual value.	
Total tax (per $1,000) '95	$11·17
Population in 1890 was	20,533

CUMBERLAND CO.—County seat is Fayetteville.

Bonded debt (last ret'ns)	$106,000
Tax valuation 1895	$2,882,005
Population in 1890 was	27,326

DURHAM.—THOMAS L. PEAY, Mayor. GEORGE W. WOODWARD, Clerk.

This is the county seat of Durham County.

LOANS—	When Due.
RAILROAD BONDS—	
6s, J&J, $100,000	Jan. 2, 1928
6s, Jan., 50,000	July 1, 1918
PUBLIC SCHOOL BONDS—	
6s, J&J, $24,000	Sept. 1, 1921
Subject to call.	

Interest payable in Durham.
Bonded debt Feb. 11, '97. $174,000
Floating debt 19,049

Total debt	$193,049
Sinking fund	19,397
Net debt Feb. 11, 1897	173,652
Tax valuation, real	1,538,097
Tax valuation, personal	3,640,551
Total valuation 1896	*5,178,648
Assessment abt. ⅔ of actual value.	
Total tax (per $1,000)	$17·00
Population in 1890 was	5,485
Population in 1895 was	11,699

* For particulars in regard to assessed valuation, see vol. 64, page 480, CHRONICLE.

DURHAM COUNTY.—County seat is Durham.

LOANS	When Due.
COURT HOUSE—	
6s, J&J, $9,500	Aug. 1, 1907
RAILROAD AID—	
6s, A&O, $60,000	Oct. 1, 1917

Bonds may be called in and paid at any time.

INTEREST on the court house bonds is payable in Durham; on the railroad aid bonds in Baltimore, Md.

Bond. debt (last returns)	$69,500
Tax valuation 1895	7,582,502
State and Co. tax (per $1,000)	$7·53
Population in 1890 was	18,041

FAYETTEVILLE.—W. S. COOK, Mayor.

County seat of Cumberland Co.

LOANS—	When Due.
REFUNDING BONDS—	
5s, ..., $34,500	
RAILROAD BONDS—	
7s, ..., $15,000	Feb. 1, 1903

All coupons are tax-receivable.

Bonded debt Jan. 1, '96	$49,500
Tax valuation 1895	1,250,000
Assessment about ⅗ actual value.	
Total tax (per $1,000)	$20·00
Population in 1890 was	4,222
Population in 1880 was	3,485

FORSYTH CO.—County seat is Winston.

LOANS—	When Due.
COURT HOUSE BONDS—	
6s, May 1, $19,000	May 1, 1901
6s, May 1, 18,000	May 1, 1906
6s, May 1, 18,000	May 1, 1911

Bonded debt 1896	$55,000
Tax valuation 1896	7,913,486
Real valuation about	16,000,000
Population in 1890 was	28,430
Population in 1880 was	18,070

GREENSBORO.—County seat of Guilford County.

LOANS—	When Due.
IMPROVEMENT BONDS, 1887—	
6s, J&J, $100,000	Jan. 1, 1917
SCHOOL LOCATION—	
6s, J&J, $30,000	Jan. 1, 1922
6s, J&J, 20,000	1923

Interest paid in Greensboro.

Total debt (last returns)	$150,000
Total valuation 1891	2,500,000
Valuation is about ⅔ real value.	
Total tax (per $1,000)	$19·30
Population in 1890 was	3,310
Population in 1895 (est.)	10,000

TAX FREE.—All of the bonds are exempt from taxation.

HENDERSON CO.—County seat is Hendersonville.

REFUNDING BONDS—	
6s, M&N, $97,000	May 1, 1925
Bonded debt (last returns)	$97,000

Tax valuation 1895	$2,041,855
Assessment ¾ to ⅘ actual value.	
Population in 1890 was	12,589

MECKLENBURG CO.—J. W. COBB, Register of Deeds.

County seat is Charlotte.

LOANS—	When Due.
RAILROAD AID—	
6s, M&N, $300,000	Nov. 1, 1920
Floating debt	$12,000
Total debt Mar. 25, '96	312,000
Tax valuation, real	$5,556,046

Tax valuation, personal	$3,519,731
Total valuation 1895	10,226,146
Assesssment is abt. ½ actual value.	
Total tax (per $1,000)	$11·00
Population in 1890 was	42,678
Population in 1895 (est.)	60,000

On March 25, 1896, the county had real estate and other assets to the amount of $106,000.

INTEREST is payable in Charlotte, N. C., and at the American Exchange National Bank, New York.

TAX FREE.—All bonds are exempt from taxation provided the holder lives in the State.

NEW BERNE.—New Berne is in Craven County.

LOANS—	When Due.
RAILROAD AID BONDS—	
5s, Jan. 1, $47,500	Jan. 1, 1923

Int. payable at City Clerk's office.

Total debt (last returns)	$47,500
Sinking fund	1,500
Net debt	36,000

Tax valuation, real	$1,506,000
Tax valuation, personal	$500,000
Total valuation 1894	2,000,000
Assessment abt. ¾ actual value	
Total tax (per $1,000)	$16·1
Population in 1890 was	7,84
Population in 1895 (est.)	9,00

RALEIGH.—{W. M. RUSS, Mayor. JOSEPH G. BROWN, Treas.

Raleigh is the county seat of Wake County.

LOANS— *When Due.*
CONSOLIDATED DEBT BONDS—
5s, J&J, $43,000.....July 1, 1919
FUNDED DEBT—
5s, J&J, $81,150.....July, 1897 to July, 1907
PUBLIC IMP. BONDS—
5s, J&J, $75,000.....July 1, 1929
STREET BONDS—
5s, J&J, $25,000.....July 1, 1919

INTEREST on the funded debt bonds is payable in Raleigh; all other interest payable in Baltimore. Coupons are all tax-receivable.

TOTAL DEBT, ETC.—The total bonded debt on March 1, 1897, was $224,150; sinking fund assets, about $17,914; net debt, $207,236.

TAX FREE.—The bonds of this city are all exempt from city taxation.

ASSESSED VALUATION in 1896 of real estate was $3,326,571; of personal property, $1,468,255; total, $4,794,826; total tax rate (per $1,000), $12·33⅓. Real estate is assessed at "about ⅔ of its actual value."

POPULATION.—The population in 1890 was 12,678; in 1880 it was 9,265; in 1895 (estimated), 15,000.

RUTHERFORD COUNTY.—W. J. MODE, Register of Deeds.

County seat is Rutherfordton.

LOANS— *When Due.*
RAILROAD BONDS—
, Oct. 1, $100,000...Oct. 1, 1905
, M&N, $27,300.....Nov. 1, 1906
Interest payable at Rutherfordton.
Funded debt Jan. 1, 1896. $127,300

Tax valuation, real.....$1,576,073
Tax valuat'n, personal. 539,710
Total valuation 1895... 2,115,783
Assessment about ⅔ actual value.
Total tax (per $1,000)..... $10·50
Population in 1890 was.... 18,770

SALISBURY.—{W. C. COUGHENOUR, Mayor. D. A. ATWELL, Treasurer.

This city is the county seat of Rowan County.

LOANS— *When Due.*
STREET BONDS—
June 1, $15,000...June 1, 1901
June 1, 15,000...June 1, 1911
June 1, 20,000...June 1, 1921
Funded debt Jan. 21, 1896. $50,000
Sinking fund..... 3,000

Net debt Jan. 21, 1896.....$47,000
Tax valuation 1895.....2,000,000
Assessment about ⅔ actual value.
Total tax (per $1,000)..... $15·50
Population in 1890 was.....4,418
Population in 1896 (est.).....5,300

INTEREST is payable in New York City.

SALISBURY TOWNSHIP.—J. S. McCUBBINS, JR., Treasurer.

In Rowan County.

5s, J&J, $50,000 .....Due 1930
Funded debt Feb. 1, 1897..$50,000
Tax valuation 1894 ....$2,113,358
(Valuation made every 4 years.)

Population in 1890 was.....6,411
Population in 1897 (about).9,000

STANLY CO.—County seat is Albemarle.

LOANS— *When Due.*
RAILROAD AID BONDS—
6s, July, $100,000.....1920
Interest payable at Salisbury.

Total debt (last returns). $100,000
Tax valuation 1895.....1,456,829
Actual valuation.....3,000,000
Population in 1890 was....12,136

WILMINGTON.—

Wilmington is the county-seat of New Hanover County.

LOANS— *When Due.*
FUNDING—(Gold) 1892.
5s, J&J, $332,400.....Jan. 1, 1922
C. F. & Y. RR.—
5s ..., $150,000.....Jan, 1, 1919
FUNDING 1887-'88—
5s J&J, $150,000.....Jan. 1, 1912

O. & E. C. RR. (when iss'd)—
6s, ..., $100,000.....Jan. 1, 1918
MARKET HOUSE BONDS—
7s, $7,000.....190
OLD BONDS—
..., $11,200.....past due

The funding bonds of 1892 were issued to take up all of the "old city debt."

INTEREST on funding bonds of 1892 is payable in Wilmington and New York; on the new funding bonds in Baltimore and Wilmington. Coupons are tax-receivable.

TOTAL DEBT.—The city's bonded debt Apr. 1, 1895, was $750,600; on Feb. 1, 1895, the city had a floating debt of about $51,000, and a sinking fund of $24,178. The sinking fund receives yearly 3 cents on each $100 of the city's assessed valuation.

ASSESSED VALUATION—The city's assessed valuation and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total.	City Tax (per $1,000
189	..... $5,538,755	$1,610,285	$7,149,040	$23·40
189	 5,243,569	2,421,382	7,664,951	23·00
189	 3,397,505	1,762,146	5,159,651	17·50

Property is assessed at about ⅔ less than its actual value.

POPULATION in 1890 was 20,056; in 1880 was 17,350.

WILSON.—{P. B. DEAMS, Mayor. JOHN R. MOORE, Clerk.

Wilson is in Wilson County.

LOANS— *When Due.*
WATER AND LIGHT BONDS—
5s, J&O, $74,500 .....Jan. 1, 1912
SEWER BONDS—
6s, Jan. 15, $17,000.....1916
Bonded debt Jan. 1, '97.. $91,500
Floating debt..... 750
Total debt Jan. 1, 1897... 92,250
Water debt (included).... 60,000
Tax valuation, real..... 710,000

Tax valuation, personal. $635,000
Total valuation 1897....1,345,000
Assessment about ⅔ actual value.
State tax (per $1,000).....$2·40
County tax (per $1,000)... 2·36⅔
City tax (per $1,000)..... 6·00
Average school tax..... 4·80
Population in 1890 was.....2,126
Population in 1896 (est.)....4,500

Property is assessed at not more than two-thirds of its actual value.

INTEREST on the water and light bonds is payable at the Chemical National Bank, New York; on the sewer bonds at the National Park Bank New York.

WINSTON.—{EUGENE L. GRAY, Mayor. J. O. MAGRUDER, Treasurer.

Winston is the county seat of Forsyth County.

LOANS— *When Due.*
IMPROVEMENT BONDS—
5s, F&A, $100,000..Aug. 15, 1910
5s, M&N, 100,000....May 1, 1911
RAILROAD BONDS—
6s, M&N, $40,000....Nov. 15, 1909
WATER WORKS AND OTHER PURPOSES—
5s, M&S, $160,000....Sept. 1, 1924
Bonded debt Jan. 1, '97 ..$400,000

City has no sinking fund.
Tax valuation, real.....$1,649,000
Tax valuation, personal 1,772,057
Total valuation 1895... 3,421,417
Assessment about ⅓ actual value.
State tax (per $1,000).....$9·50
City tax (per $1,000).....11·50
Average school tax..... $1·00
Population in 1890 was.....8,018
Population in 1880 was.....2,854

Principal of all except the railroad bonds is payable in gold.

TAX FREE.—All of the city's bonds are exempt from taxation.

INTEREST on the railroad bonds is payable at Winston; on others at Baltimore, Md.

State of South Carolina.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State - - -	One of Original Thirteen
Total area of State - - - - - - - - -	30,570
State Capital - - - - - - - - -	Columbia
Governor (term expires Dec. 1898) - - -	W. H. Ellerbe
Secretary of State (term expires Dec. 1898) -	D. H. Tompkins
Treasurer (term expires Dec. 1898) - -	W. H. Timmerman

Legislature meets annually on the second Tuesday in January, and at present there is no limit to length of sessions; but after the session of 1899 the term will be limited to forty days.

HISTORY OF DEBT.—For history of South Carolina's debt from 1794 to the present time see the STATE AND CITY SUPPLEMENT of April, 1893, pages 163 and 164. The State debt on January 1, 1897, consisted of the following items:

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
B'nds to ref. brown consols '92	4½	J & J	Jan. 1, 1933 Optional after Jan. 1, 1913.	$5,550,308
Blue bonds 1887.....	4½	J & J	July 1, 1928	400,000
Agricul. Col. Scrip—two pieces	6	.....	irredeemable	191,800
Clemson College stock, 1891.	6	J & J	irredeemable	58,539
BONDS FUNDABLE INTO BROWN CONSOLS—				
Green consols (valid portion—fundable at par).....	6	.....	.....	abt. 25,445
Old bonds with interest to July 1893—amount when funded	6	.....	1870 to 1897	abt. 238,827

PAR VALUE OF BONDS—The brown consols, the brown bonds exchangeable for the same and the blue bonds are all for $500 and $1,000.

INTEREST is payable in New York at the National Park Bank; in Columbia, South Carolina, at the State Treasury; and in Charleston at the South Carolina Loan & Trust Company.

TOTAL DEBT.—The total valid bonded debt on January 1, 1897, was $6,470,799. On November 1, 1895, the bonded debt was $6,465,415; cash liabilities, $470,911; total debt, $6,936,326; cash assets, $272,196; net valid debt, $6,664,130; estimated invalidity of Green consols, $294,671; total net debt Nov. 1, 1895, $6,958,801.

ASSESSED VALUATION.—The State's assessed valuation and tax rate at different periods are shown in the table below. "If assessments for taxation were made according to laws governing the same, the taxable property of the State would easily be $300,000,000."—[State Treasurer in 1891.]

Years.	Real Estate.	Personal Property.	Railroads.	Total.	Tax per $1,000.
1896.	$100,976,705	$45,838,607	$23,940,162	$170,755,474	$....
1895.	100,157,179	45,494,110	23,797,652	169,448,941	....
1894.	100,415,856	49,403,984	23,944,796	173,764,636	....
1892.	.....	.....	26,783,607	168,871,227	....
1891.	.....	.....	26,065,890	168,242,679	....
1890.	88,416,367	44,280,171	17,905,913	150,602,451	5·25
1884.	87,649,142	47,060,875	15,263,348	149,973,365	5·50
1880.	76,583,666	36,574,858	7,392,900	120,551,624	4·75

STATE PROPERTY.—"The State owns valuable deposits of phosphates, and its revenue from the mining of them has increased from $196,698 in 1886 to $237,149 in 1890.

POPULATION OF STATE.—The population of South Carolina has been as follows in the years named:

1890.....	1,151,149	1860.....	703,708	1830.....	581,185
1880.....	995,577	1850.....	668,507	1820.....	502,741
1870.....	705,606	1840.....	594,398	1810.....	415,115

In 1860-70 increase was 1,898, or 0·27 per cent; in 1870-80, 289,971, or 41·10 per cent; in 1880-90, 155,572, or 15·63 per cent.

The proportion of the colored population was 60·70 per cent in 1880 and 60·16 per cent in 1890. In number blacks were 393,944 in 1850; 412,320 in 1860; 415,814 in 1870; 604,332 in 1880; 692,503 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF SOUTH CAROLINA.

ANDERSON.—G. F. TOLLY, Mayor.

This place is in Anderson County,

LOANS— *When Due.*
SAVANNAH VALLEY RR.—
7s, March, $26,000...Mar. 1, 1898
($2,000 due yearly) to Mar. 1, 1910
SCHOOL BONDS—
6s, Sept. 1, $20,000...10 to 30 yrs.
($1,000 due yearly.)
Coupons are tax receivable.

Total debt Mar. 2, 1897. $46,000
Tax valuation, real..... 900,000
Tax valuation, personal. 550,000
Total valuation 1897....1,450,000
Assessment is ⅔ actual value.
City tax (per $1,000).....$14·50
Population in 1890 was.....3,018
Population in 1880 was.....1,850
Population in 1897 (est.).....6,000

INTEREST payable at Anderson.

TAX FREE.—The bonds issued by this city are exempt from taxation

OPTIONAL.—All of the bonds are subject to call.

CHARLESTON.—{J. ADGER SMYTH, Mayor. J. O. LEA, Treas.

Charleston is the county seat of Charleston County. In consequence of the War the city's bonds became overdue, principal and interest. The conversion bonds were issued to settle this indebtedness.

LOANS—	When Due.		
CONVERSION BONDS—		5s, A&O, $56,000	Oct. 1, 1923
7s, A&O, $20,000	Oct. 1, 1897	5s, A&O, 62,500	Oct. 1, 1924
6s, A&O, 91,500	Apr. 1, 1898	5s, A&O, 90,000	Oct. 1, 1925
6s, A&O, 18,000	Oct. 1, 1898	5s, J&J, 23,000	in 99 years
5s, A&O, 50,000	Oct. 1, 1922	5s, A&O, 55,000	Oct. 1, 1926
		4s, J&J, 3,361,700	—— 1909

PAR VALUE OF BONDS.—The bonds are coupon bonds for $100, $500 and $1,000.

INTEREST.—Interest is payable at Charleston City Treasury; coupons are all tax-receivable.

TOTAL DEBT.—The subjoined statement shows Charleston's total municipal debt on the first of January of each of the years mentioned.

	1897.	1896.	1895.	1894.
Total bonded debt	$3,827,700	$3,839,700	$3,851,200	$3,880,900

DEBT LIMITATION.—The city can issue bonds only when authorized by a two-thirds vote of its citizens at a popular election held in accordance with a two-thirds vote of both the City Council and the State Legislature. Under the new Constitution the debt cannot be increased, the limitation being eight per cent of the assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation (about 40 per cent of cash value) and tax rate have been as follows:

	Assessed Valuation.			Tax per
Years.	Real.	Personal.	Total.	$1,000.
1896	$12,887,709	$5,789,097	$18,676,806	$38·00
1895	16,630,364	6,112,472	22,742,836	31·00
1894	16,685,232	6,636,770	23,322,002	31·00
1893	16,591,139	7,061,605	23,652,744	35·00
1892	14,960,926	7,026,196	21,987,122	31·50
1890	14,800,000	6,586,539	21,386,539	.....
1888	14,527,350	7,042,205	21,569,555	33·75

* Tax rate in 1896 included State and county tax, $9·75; city tax, $27·00; school tax, $1·25; total, $38·00. In 1895 the city tax was $21·00 and the school tax $1·38. In 1890 the city tax was $23·00 and the school tax $1·75.

POPULATION.—In 1890 population was 54,955; in 1880 it was 49,984; in 1870 it was 48,956. According to local figures the population in 1894 was 65,000.

CHESTER CO.—T. W. SHANNON, Supervisor.

County seat is Chester.

LOANS—	When Due.		
RAILROAD AID BONDS—		Tax valuation real	$2,207,606
6s, Feb. 1, $75,000	Apr. 1, 1905	Tax valuation personal.	928,407
Interest is payable at Chester.		Tax valuation 1896	3,136,013
Bonded debt Jan. 1, '97	$75,000	Assessment about ¾ actual value.	
Floating debt	8,000	Total tax per $1,000	$14·50
Total debt Jan. 1, 1897	83,000	Population in 1890 was	26,660
		Population in 1880 was	24,153

TAX FREE.—The above bonds are exempt from taxation.

COLUMBIA.—

Columbia is the capital of the State and the county seat of Richland County. In 1880 the city funded the entire amount of its debt (principal and overdue interest) into the first issue of bonds below described. The water bonds, secured by first mortgage on water works costing over $400,000, were issued in 1891 for improvements.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
New city funded debt, 1880	3-4	J & J	July 1, 1910	$852,186
Water bonds (1st mort.), 1891	6	J & J	Jan. 1, 1921	75,000

* Free from city tax.

PAR VALUE OF BONDS.—The bonds are for $100, $500 and $1,000.

INTEREST.—The bonds bore 2 per cent interest till July 1, 1891, and will bear 3 per cent till July 1, 1900; thereafter 4 per cent. This nterest is payable at the City Treasury. The coupons are tax-receivable except for water rents.

BONDED DEBT at the date of our last returns was $852,186.

DEBT LIMITATION.—The city cannot create a debt in excess of one-eighth the assessed valuation of city property.

ASSESSED VALUATION.—The city's assessed valuation (about ½ cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Ass'd Valuation.	Tax per $1,000.
1892	$3,254,105	$1,703,196	$4,957,301	$10·00
1888	2,755,752	1,245,639	4,001,391	....

The tax rate in 1891 includes: State tax $13,00; county and school tax $9·00; city tax proper $13·00.

POPULATION.—In 1890 population was 15,353; in 1880 it was 10,036.

GREENVILLE.—

This city is the county seat of Greenville County.

LOANS—	When Due.		
BRIDGE BONDS—		SCHOOL BONDS—	
6s, M&N, $8,500	May 1, 1905	6s, F&A, $18,000	Feb. 1, 1908
FLOATING DEBT BONDS—		6s, F&A, 7,000	Feb. 1, 1911
6s, J&J, $10,000	July 1, 1906	SEWER BONDS—	
PAVING BONDS—		6s, J&J, $75,000	July 1, 1922
6s, M&S, $15,000	Sept. 1, 1913	Coupons are all tax-receivable.	
RAILROAD BONDS—		Bonded debt (last returns)	$196,600
7s, J&J, $11,600	July 1, 1903	Sinking fund	3,000
7s, Jan. 9,500	Jan. 1, 1900	Net debt	193,600
7s, Jan. 10,500	Jan. 1, 1905	Tax valuation real	1,606,315
7s, Jan. 5,000	Jan. 1, 1910	Tax valuation personal	865,640
6s, J&J, 5,000	Jan. 1, 1901	Total valuation 1895	2,471,955
5s, J&J, 10,000	Jan. 1, 1912	Assessment is 40% actual value.	
		City tax (per $1,000)	$12·93⅓
		Population 1890 was	8,607
		Population 1895 (estim.)	10,000

TAX FREE.—All bonds of this city are exempt from city tax.

GREENVILLE CO.—

County seat is Greenville.

LOANS—	When Due.		
AT. & RICH. AIR LINE RR.—		Bonded debt (last ret'rns)	$163,100
7s, ..., $113,600	.....	Tax valuation, real	$4,228,780
about $6,000 paid yearly.		Tax valuation, personal	1,997,510
GREENVILLE & LAURENS RR.—		Tax valuation, railroad	572,475
7s, ..., $49,500	——	Total valuation 1895	6,798,765
		Total tax (per $1,000) '94	$13·50
		Population in 1890 was	44,310

KERSHAW CO.—{J. B. PHELPS, Supervisor. D. C. KIRKLEY, Auditor.

County seat is Camden.

LOANS—	When Due.		
RAILROAD BONDS—		Total valuation 1896	$2,790,580
7s, J&J, $50,000	Oct. 21, 1912	Assessment about 95 per cent of actual value.	
7s, J&J, 50,000	Jan. 24, 1913	State & co. tax (per $1,000)	$10·75
Total debt Nov. 24, 1896	$100,000	School tax (per $1,000)	3·00
Tax valuation, real	1,912,700	Population in 1890 was	22,361
Tax valuation, personal.	877,880	Population in 1880 was	21,538

TAX FREE.—Bonds are exempt from taxation.

LANCASTER CO.—J. E. BLACKMAN, Treas.

County seat is Lancaster. The statement below includes two townships.

LOANS—	When Due.		
CHERAW & CHESTER RR.—		Tax valuation 1895	$1,993,666
7s, July	30 years	Assessment about ⅔ actual value.	
6s, Feb., $94,600	Apr. 26, 1905	Total tax (per $1,000)	$13·75
Total debt Mar. 27, 1896	$148,000	Population in 1890 was	20,761
		Population in 1880 was	16,903

INTEREST is payable at Lancaster Court House.

LAURENS COUNTY.—

County seat is Laurens C. H.

LOANS—	When Due.		
GREEN. LAURENS & SPART. RR.—		Total debt (last returns)	$149,500
7s, Dec., $75,000	30 years	Tax valuation 1895	4,209,778
GREENVILLE & LAURENS RR.—		Total tax (per $1,000) '92	$13·75
7s, Dec., $74,500	30 years	Population in 1890 was	31,610
		Population in 1880 was	29,444

NEWBERRY.—{H. H. EVANS, Mayor. C. A. BOWMAN, Town Clerk and Treas

LOANS—	When Due		
TOWN BONDS—		Tax valuation, real	$779,500
5s, Jan., $22,000	Jan. 1, 1906	Tax valuation, personal.	701,737
Subject to call.		Tax valuation 1895	1,481,237
WATER & ELEC. LT. BONDS—		Assessment abt. 60% actual value.	
6s, Jan., $42,000	Jan. 1, 1937	Total tax (per $1,000)	$21·25
Coupons tax receivable.		Population in 1890 was	3,020
Total debt Apr. 1, 1896	$22,500	Population in 1896 (est.)	4,500

INTEREST on town bonds is payable at Newberry; on water and electric-light bonds at National City Bank of New York.

TAX FREE.—The above bonds are exempt from taxation.

SPARTANBURG CO.—L. P. EPTON, Aud.

County seat is Spartanburg.

LOANS—	When Due.		
RAILROAD AID BONDS—		Net debt Feb. 1, 1897	$223,000
Average 6⅛s	$234,000	Tax valuation 1896	11,450,000
Sinking fund retires $11,000 y'ly.		Assessment about 3-5 actual value.	
Total debt Feb. 1, 1897	$234,000	Total tax (per $1,000)	$14·00
Sinking fund	11,000	Population in 1890 was	55,385
		Population in 1896 about	75,000

UNION COUNTY.—J. H. BARTLES, Treasurer.

County seat is Union.

LOANS—	When Due.		
REFUNDING RR. BONDS 1895—		Tax valuation 1896	$3,500,000
6s, J&J, $114,500	July 1, 1925	Assessment is ½ actual value.	
Subject to call July 1, 1915.		Total tax (per $1,000) '94	$17·00
Interest payable in New York.		Population in 1890 was	25,363
Total debt Feb. 1, 1897	$114,500	Population in 1896 (est.)	30,000

State of Georgia.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State	One of the Original Thirteen
Total area of State (square miles)	59,475
State Capital	Atlanta
Governor (term expires *Nov. 1898)	Wm. Y. Atkinson
Secretary of State (term expires *Nov. '98)	Allen D. Candler
Treasurer (term expires *Nov. 1898)	William G. Speer
Comptroller (term expires *Nov. 1898)	William A. Wright

Legislature meets annually in October, and sessions are limited to fifty days.

*Section 49 of the Code says: "The Governor-elect shall begin the discharge of his duties from the time of his inauguration. The ceremony of inauguration shall take place during the first week of the session of the General Assembly next after the election, and on such day of that week as the General Assembly by joint resolution appoints. On failure of appointment, it takes place at 12 o'clock, meridian, on Saturday of that week, unless prevented by providential causes." Article V., section 2 paragraph 1 of the Constitution says that the Secretary of State, Comptroller-General and Treasurer shall "hold their offices for the same time as the Governor."

HISTORY OF DEBT.—We are compelled to omit the interesting details of Georgia's early history in debt-making heretofore given. The full statement will be found in the STATE AND CITY SUPPLEMENT for April, 1893, pages 165 and 166. The debt of the State is now being steadily reduced, $100,000 being devoted each year to that purpose. Moreover the State Constitution adopted in December, 1877, provides against the creation of any bonded debt "except to repel invasion, suppress insurrection, or defend the State in time of war," $200,000 being made the limit for floating indebtedness which may be temporarily incurred in case of deficiency in the revenues.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Redemption bonds, 1892.....	4½	J & J	Jan. 1, 1912	$207,000
do do 1896.....	4	J & J	July 1, 1926	242,000
Refunding bonds—Act of 1884	4½	J & J	July 1, 1915	3,392,000
Refunding bonds—Act of 1887	4½	J & J	Jan.,'98-1916	1,900,000
$100,000 payable each year.				
Refunding bonds—Act of 1889	3½	J & J	Jan.,1917-'35	1,833,000
$100,000 payable yearly, 1917 to 1934, and $33,000 in 1935.				
Refunding bonds—Act of 1894	3½	M & N	May 1, 1915	278,000
State University bonds.....	7	J & J	1933 to 1942	275,500

Falling due as follows: $3,000 July, 1932; $62,000 April, 1933; $96,000 April, 1934; $92,000 June, 1935; $2,000 January, 1936; $15,000 February, 1939; $3,000 October, 1940; and $2,500 July, 1942.

PAR VALUE OF BONDS.—Bonds are in pieces of $500 and $1,000.

INTEREST on the university bonds is payable at the State Treasury in Atlanta, and all others at Atlanta, Ga., and at the National Park Bank, New York City.

TAX FREE.—All of the above-mentioned bonds are exempt from taxation.

BONDED DEBT.—The valid bonded debt of the State of Georgia on the 1st of October, 1895, was $8,439,000, of which $8,436,500 was interest-bearing and $2,500 was past due and non-interest bearing, and a floating debt of $90,202, consisting of a land scrip fund on which 7 p. c. interest is paid; total debt, $8,529,202; sinking fund, $200,000; net debt, $8,329,202. The contingent liabilities of the State on October 1, 1895, were $464,000 of South Georgia & Florida RR. bonds, indorsed by the State of Georgia.

STATE PROPERTY.—The State owns the Western & Atlantic RR., extending from Atlanta, Ga. to Chattanooga, Tenn., 138 miles, and has leased it for 29 years from December 27, 1890, to the Nashville Chattanooga & St. Louis RR. Company at a rental of $420,012 per annum.

DEBT LIMITATION.—"The bonded debt of the State shall never be increased except to repel invasion, suppress insurrection or defend the State in time of war." (Constitution of 1877, Art. IV, Sec. 12, Par. 1.

ASSESSED VALUATION.—The State's assessed valuation (which is not over 50 p. c. of actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Railroads.	Total.	Tax Per $1,000.
1895....	$237,183,710	$133,555,811	$.	$370,739,521	$4·30
1894.. *	285,613,778	143,399,145	.....	429,012,923	4·37
1893.. ..	253,754,634	156,890,119	41,355,247	452,000,000	4·61
1892.....	258,877,830	162,271,679	42,604,025	463,753,534	4·85
1891.....	.....	.....	42,383,287	444,969,755	.....
1890.....	225,054,915	152,311,869	38,462,161	415,828,945	3·50
1889.....	205,751,936	140,186,901	34,250,477	380,189,314	4·00
1888.....	195,616,435	132,246,896	29,304,127	357,167,458	3·56
1885.....	179,946,059	119,200,739	22,548,818	321,695,616	.....
1880.....	139,657,250	99,276,876	12,490,525	251,424,651	3·50
1875.....	261,755,884		.....	261,755,884	....
1870.....	226,119,519		.....	226,119,519	....

* Including railroads.

POPULATION OF STATE.—The population of Georgia has been as follows in the years named:

1890.....	1,837,353	1860.....	1,057,286	1830.....	516,823
1880.....	1,542,180	1850.....	906,185	1820.....	340,985
1870.....	1,184,109	1840.....	691,392	1810.....	252,433

In 1860-70 increase was 126,823, or 12·00 per cent; in 1870-80 358,071, or 30·24 per cent; in 1880-90, 295,173, or 19·14 per cent.

The proportion of the colored population was 47·02 per cent in 1880 and 47·01 per cent in 1890. In number blacks were 384,613 in 1850; 465,698 in 1860; 545,142 in 1870, 725,133 in 1880, and 863,716 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF GEORGIA.

ALBANY.—This city is in Dougherty County.

LOANS—	When Due.		
Jan., $84,000.....	Jan. 15, 1898	Total debt (last returns).	$92,000
4,000 due yearly) to Jan. 15, 1918		Total valuation 1894..	2,332,072
g., J&J, $12,500.....	1915	City tax (per $1,000).....	$10·00
		Population 1890 was.....	4,008

INTEREST is payable at the Mercantile Nat. Bank, New York City.

AMERICUS.—J. A. HIXON, Mayor. HENRY S. DAVIS, Treasurer.

This city is in Sumter County.

LOANS—	When Due.		
BUILDING BONDS—		Total debt Jan. 1, 1897..	$110,000
A&O, $30,000, g...	Apr. 1, 1920	Tax valuation, real.....	1,634,540
SEWER BONDS—		Tax valuation, personal.	1,331,367
A&O, $35,000, g..	Apr. 1, 1919	Total valuation 1896....	2,965,907
WATER BONDS—		Actual valuation.....	5,000,000
Jan. 1, $20,000..	Jan. 1, '98-'18	State & co. tax (per $1,000)..	$10·00
$2,000 due every 2 years.		City tax (per $1,000).....	12·50
A&O, $25,000, g..	Sept. 1, 1920	Population in 1890 was.....	6,398
		Population in 1896 (estim'd).	8,000

INTEREST on the $20,000 water bonds is payable at New York and at Americus; on all other bonds by Hambleton & Co., Baltimore, Md.

TAX FREE.—All of the city's bonds are exempt from taxation.

ATHENS.—J. J. C. McMAHAN, Mayor. W. W. TURNER, Treasurer.

Athens is the county seat of Clark County. This city has never failed in the payment of principal or interest of its debt. On January 1, 1897, the corporation owned property valued at $257,651.

LOANS—	When Due		
COLLEGE BONDS 1873—		SEWER BONDS 1891—	
8 J&J, $24,500.....	July 1, 1898	5s, J&J, $25,000.....	July 1, 1921
RAILROAD BONDS, FUNDED '93—		WATER BONDS 1892—	
6 J&J, $6,000.....	Jan. 1, 1898	5s, M&N, $26,000.	Nov. 1, '97 to '12
SCHOOL BONDS 1886—		($1,000 due yearly.)	
5 J&J, $20,000.....	July 1, 1916	5s, M&N, $96,000....	Nov. 1, 1922

INTEREST on water works bonds payable at N. Y. and Athens; on all other bonds at Athens. All coupons are receivable for city taxes.

BONDED DEBT January 1, 1897, was $197,500; floating debt (note due Jan. 31, 1897), $480.

DEBT LIMITED by State Constitution to 7 p. c. of assessed valuation.

TAX FREE.—All the bonds are exempt from city taxation.

ASSESSED VALUATION in 1896 of real estate and personal property was $5,412,305. Real estate is assessed at its actual value. In 1893 the valuation was $6,325,778.

POPULATION in 1890 was 8,639; in 1897 (estimated), 11,000.

ATLANTA.—CHARLES A. COLLIER, Mayor. J. H. GOLDSMITH, Comptroller.

Atlanta is the county seat of Fulton County. In 1893 the city of West End was annexed and $52,000 of bonds assumed.

LOANS—	When Due.		
CAPITOL—		REDEMPTION—(Con.)—	
6s, J&J, $55,500....	Jan. 1, 1914	4½s, J&J, $36,000..	Jan. 1, 1923
FLOATING DEBT—		4½s, g J&J, 46,000g.	Dec. 31, 1924
8s, J&J, $100,000....	Jan. 1, 1902	4s, J&J, 124,000..	Jan. 1, 1920
GEORGIA AIR LINE—		4s, J&J, 36,000..	Jan. 1, 1921
7s, J&J, $300,000....	Jan. 1, 1899	4s, g., J&J, 36,000g.	Jan. 1, 1923
GEORGIA WESTERN RR.—		4s, g., J&J, 46,000g.	Jan. 1, 1926
8s, J&J, $300,000....	July 1, 1902	4s, g., J&J, 74,000g.	Jan. 1, 1927
REDEMPTION—		WATER—	
8s, J&J, $18,000..	Jan. 1, 1902	7s, J&J, $399,000..	Jan. 1, 1904
5s, J&J, 68,500..	July 1, 1911	7s, J&J, 28,000..	Jan. 1, 1907
5s, J&J, 52,000..	Sept. 1, 1915	4½s, g J&J, 500,000g.	Jan. 1, 1922
4½s, J&J, 116,000..	July 1, 1916	4s, J&J, 46,000..	Jan. 1, 1902
4½s, J&J, 22,000..	Jan. 1, 1917	4s, J&J, 18,000..	Jan. 1, 1907
4½s, J&J, 21,500..	Jan. 1, 1918	4s, g., J&J, 182,000g.	Jan. 1, 1923
4½s, J&J, 25,000..	Jan. 1, 1919	WEST END BONDS (assumed)—	
4½s, g J&J, 289,000g.	Jan. 1, 1922	5s, A&O, $50,000...	Apr. 1, 1910

PAR VALUE.—Bonds are in pieces of $100 and multiples of same.

INTEREST is payable in Atlanta and at the Fourth National Bank and National Park Bank, in New York City. All issues carry tax-receivable coupons.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Atlanta's total municipal debt and the water debt on the first of January of each of the last four years.

	1897.	1896.	1895.	1894.
Total bonded debt....	$2,952,000	$2,956,000	$2,961,000	$2,966,000
Water debt.....	1,173,000	1,127,000	1,127,000	1,127,000

On Jan. 1, 1897, the city's sinking fund amounted to $38,501.

The city charter requires that bonds to the amount of $3,500 be purchased annually by the sinking fund and retired. In addition to this requirement a sinking fund of $9,334 annually has since been established to be set aside from taxes.

CITY PROPERTY.—The city owns its water works, which are valued at $3,000,000, and other property valued at $2,573,650.

DEBT LIMITATION.—Atlanta's charter forbids the increase of the city's debt.

TAX FREE.—All the above bonds are exempt from the city tax.

ASSESSED VALUATION.—The city's assessed valuation (about ½ actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	City Tax per $1,000.
1896.....	$43,522,967	$11,608,230	$55,131,197	$12·50
1895.....	42,230,380	11,913,165	54,143,545	15·00
1894.....	42,897,780	12,580,565	55,478,345	15·00
1893.....	41,524,666	13,075,443	54,600,109	15·00
1892.....	39,201,777	14,240,968	53,442,745	15·00
1891.....	35,502,618	14,405,332	49,907,950	15·00
1889.....	27,090,000	9,000,000	36,090,000	15·00
1888.....	25,590,681	9,003,517	34,594,198	15·00

The total tax rate (per $1,000) for 1896 was $23 10, being made up of the State tax, $3·60; county tax, $7·00, and city tax proper, $12·50.

POPULATION in 1890 was 65,533; in 1880 it was 37,409. The estimated population in 1897 was 115,000.

AUGUSTA.—WILLIAM B. YOUNG, Mayor. PHILIP S. NORTH, Treasurer.

Augusta is the county seat of Richmond County. The city has never failed in the payment of principal or interest of her debt. None of the following bonds are payable before maturity.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Bonds lettered C E 1873.....	7	M & S	Mar. 1, 1898	$101,500
do F B 1876.....	7	M & N	Nov. 1, 1899	66,000
do A C 1876.....	7	A & O	Apr. 1, 1900	82,000
do F B 1876.....	7	M & N	Nov. 1, 1901	65,500
do R B 1877.....	7	J & D	Dec. 1, 1901	23,800
do R B 1878.....	7	J & J	Jan. 1, 1902	85,500
do R B 1878.....	7	J & J	Jan. 1, 1903	56,000
do R 1879.....	6	J & D	June 1, 1899	48,000
do W W 1880.....	6	J & J	Jan. 1, 1904	106,600
do A A 1880.....	6	J & D	Dec. 1, 1905	148,400
do B B 1882.....	6	F & A	Feb. 1, 1906	39,000
do F I 1883.....	6	M & N	Nov. 1, 1913	200,000
do D 1885.....	6	F & A	Feb. 1, 1915	45,000
do R B 1889.....	5	F & A	Feb. 1, 1919	25,000
do C B 1891.....	5	M & N	May 1, 1921	105,000
do E E 1886.....	4½	A & O	Oct. 1, 1916	24,500
do R R 1892.....	4½	J & D	Dec. 1, 1922	115,000
do 1893.....	4½	M & S	Mar. 1, 1923	98,000
Refunding bonds 1894.....	4½	M & N	May 1, 1924	104,000
do do 1895.....	4½	A & O	Apr. 1, 1925	102,070
do do 1895.....	4½	A & O	.....	88,000
do do 1896.....	4½	A & O	Apr. 1, 1926	56,000
do do	4	A & O	Apr. 1, 1927	62,000
Bonds past due but not yet presented for payment.....				5,000

PAR VALUE OF BONDS.—The bonds of this city are in pieces of $100, $250, $500 and $1,000 each.

TAX FREE.—All of the city's bonds are exempt from city tax.

INTEREST is payable in Augusta, and all coupons are tax-receivable. The annual interest charge on the city's bonded debt is being steadily reduced by the maturity of old issues of bonds and substitution of new issues at reduced rates of interest. Within two years it is probable that the income from water rents alone will pay all the interest on the city's debt.

TOTAL DEBT, ETC.—The city has no floating debt. The following statement shows Augusta's total bonded debt (including the water debt) on the first of January of each of the years mentioned.

Years.	Bonded debt.	Years.	Bonded debt.	Years.	Bonded debt.
1897	$1,749,800	1893	$1,750,800	1880	$2,039,000
1896	1,752,800	1892	1,751,300	1877	2,014,750
1895	1,752,800	1891	1,748,800	1872	1,383,750
1894	1,750,800	1883	2,061,000		

DEBT LIMITATION.—The Constitution of the State of Georgia adopted in 1877, limits municipal indebtedness in this State to 7 per cent on the amount of taxable property. Augusta's debt at that time was in excess of that limitation and still is. Therefore under no circumstances can the debt of the city be increased. No bonds can be lawfully issued except for the purpose of retiring old issues as they fall due. No obligation of this city has ever been repudiated or scaled.

CITY PROPERTY.—The city owns its water works, valued in 1896 at $600,000, the Augusta Canal, valued at $1,500,000, and more than $200,000 in other good real estate within city limits. The annual income from water rents (canal and water works) was reported in 1895 as about $90,000, and increases yearly from new industries and new extensions of water mains.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows;

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	City tax per $1000
1896	$16,588,350	$5,931,832	$22,520,182	$12·50
1894	16,572,650	5,830,948	22,403,598	12·50
1893	16,278,450	6,448,545	22,726,995	12·50
1892	16,468,950	5,643,992	22,112,942	12·50
1891	16,041,973	5,309,326	21,351,299	12·50
1880	9,010,960	5,028,107	14,039,067	15·83⅓

The total tax rate in 1894 was $23·27 per $1,000. This includes State tax, $4·37; county tax, $4·30; school tax, $2·10, and city tax proper, $12·50.

POPULATION.—In 1890 population was 33,300; in 1880 it was 21,891. By the directory count the population in 1893 exceeded 38,000 and, including the immediate suburbs, is estimated, 1897, at 46,000.

BRUNSWICK.—County seat of Glynn County.

LOANS— *When Due.*
SEWER BONDS—
5s, J&J, ... Jan. 1, 1921
Interest payable in Brunswick, and New York City.
Total debt (last returns) .$338,000

Tax valuation, 1894....$6,523,795
City tax (per $1,000).....$12·50
Population in 1890 was.....8,459
Population in 1880 was.....2,891
Population in 1895 (est.)...10,000

The sinking fund receives annually $1,000

CARTERSVILLE.—Situated in Bartow County.

LOAN— *Wheu Due.*
WATER BONDS—
5s, J&J, $45,000.....July 1, 1923
Interest payable in New York.
Total debt April 1, '97.....$45,000
Sinking fund assets..... 450
Net debt April 1, 1897..... 44,550

Tax valuation, real..... $950,000
Tax valuation, personal. 400,000
Total valuation, 1896....1,350,000
Assessment about actual value.
Tax rate (per $1.000).....$17 56
Population in 1890 was,.....6,508

CHATHAM CO.—County seat is Savannah.

LOAN— *When Due.*
COURT HOUSE BONDS—
5s, J&J. $100,000 ....Jan. 1, 1909
Total debt April 1, 1897..$100,000

Tax valuation, 1896..$30,100,000
Assess. about 40 p. c. actual value.
Tax rate (per $1,000)..... $11·06
Population in 1890 was 57,740

COLUMBUS.—{ CLIFF. B. GRIMES, Mayor. { J. S. MATTHEWS, Treasurer.

County seat of Muscogee County

LOANS- *When Due.*
REDEMPTION BONDS—
5s, J&J, $408,500.....Jan. 1, 1898
(Part each year) to 1909

REDEMPTION BONDS: *When Due.*
4½s, J&J, $55,000....Jan. 1, 1927

PAR VALUE $500 and multiples of the same. All issues carry tax receivable coupons.

INTEREST is payable at the office of the City Treasurer.

TOTAL BONDED DEBT on January 1, 1897, was $463,500; floating debt, $25,000; total debt, $488,500. The city has assumed the payment of $8,000 of 6 per cent Chappel College bonds, due one half in 1898 and one half in 1903.

TAX FREE.—The city's bonds are exempt from taxation.

CITY PROPERTY.—The city owns real estate and improvements valued at $335,700.

TAX VALUATION (about 80 % actual value) in 1896 of real estate was $7,047,755; personal property, $5,000,000; total, $1 2,047,755; in 1895 of real estate was $7,047,755; personal property, $5,969,000; total, $13,016,655. In 1892 the total valuation was $15,272,526, in 1891 was $13,932,564; in 1887 was $6,526,130. The city and school tax (per $1,000) in 1896 was $12·50 State tax, $3·74; county tax, $4·56. The valuation of personal property assessed in 1890 was only $201,060 and in previous years the amount was still less.

POPULATION in 1890 was 17,303; in 1880 it was 10,123. According to local figures the population for 1897 was estimated at 19,300.

ELBERT COUNTY.—County seat is Elberton.

LOANS— *When Due.*
COURT HOUSE AND JAIL—
6s, Jan., $38,500....Jan. 1, '98-'24
(Part due yearly.)
Total debt Jan. 1, 1897.. $38,500
Tax valuation, real.....1,349,218
Tax valuation, personal. 740,807

Total valuation 1896...$2,090,025
Assessment is ⅗ actual value.
State & co. tax (per $1,000)..$12·50
Population in 1890 was.....15,376
Population in 1880 was.....12,957
Population in 1897 (est.)...18,000

In addition to the assessed valuation as given above, railroad property in the county to the amount of $343,032 is taxed for county purposes.

INTEREST is payable at Elberton and by the Fiscal Agency, New York City.

FLOYD COUNTY.—J. B. HILL, Treasurer.

County seat is Rome.

LOANS— *When Due.*
BRIDGE BONDS—
6s, J&J, $7,500.....Nov.,1897-99
($2,500 due yearly.)
6s, J&J, $40,000.....1900 to 1915
($2,500 due yearly.)
Interest payable at Rome, Ga.

Bonded debt Feb.1, 1897 $47,500
Floating debt..... 30,000
Total debt..... 77,500
Tax valuation 1893.....9,000,000
State & Co.tax (per $1,000).$10·00
Population in 1890 was.....28,391
Population in 1880 was.....24,418
Population in 1897 about...36,000

GRIFFIN.—{ W. D. DAVIS, Mayor. { THOS. NALL, Clerk and Treasurer.

Situated in Spalding County.

LOANS— *When Due.*
ELECTRIC LIGHT BONDS—
6s, g, Jan., $16,000 g...1901-1916
($1,000 due yearly on Jan. 1.)

LOANS— *When Due.*
RAILROAD BONDS—
7s, J&J, $12,000.....1898-1900
($4,000 due yearly on Jan. 1.)

LOANS— *When Due.*
SCHOOL BONDS—
6s. J&J, $10,000.....1901-1910
($1,000 due yearly on Jan. 1.)
WATER BONDS—
6s, g, F&A, $5,000, g....1904-1908
($1,000 due yearly on Feb. 1.)
6s, F&A, $30,000.....1909-1923
($2,000 due yearly on Feb. 1.)

Total debt Mar. 20, 1897 $73,000
Tax valuation, real.....1,300,000
Tax valuation, personal. 600,000
Total valuation 1896....1,900,000
Assessm't on reality at full value, on per. at about ⅔ actual value.
Tax rate (per $1,000).....$21·60
Population in 1890 was.....4,503
Population in 1897 (est,)....6,000

INTEREST on railroad and school bonds is payable in Griffin; on electric-light and water bonds in Griffin and at the office of N. W. Harris & Co., New York City.

MACON.—{ S. B. PRICE, Mayor. { A. R. TINSLEY, Treasurer.

Macon is the County seat of Bibb County. In 1878 the interest on some of the city's bonds was passed and in 1880 the entire debt was funded into sixes. Since that date interest has been promptly paid.

LOANS— *When Due.*
FUNDED DEBT BONDS.
6s, Q.—J, $545,800....Jan. 1, 1910
MARKET HOUSE BONDS.†
5s, Q—J, $20,000....Jan. 1, 1917

PAVING BONDS—
4½s, g., Q-J, $130,000 g. Oct. 1, 1926
SEWER BONDS*—
5s, g., Q-J, $140,000 g.. July 1, '23

† The market house bonds are all held in the sinking fund. * Of the $200,000 of sewer bonds authorized, only $150 000 were issued and taken by the bond commission and $10,000 has since been paid off.

INTEREST is payable in Macon and coupons are tax-receivable. On sewer and paving bonds interest is payable in gold.

TAX FREE.—All of the bonds are exempt from city tax.

BONDED DEBT on Feb. 1, 1897, was $835,800; floating debt, $30,000; total debt, $865,800; sinking fund, $210 000; net debt, $655,800. The City Treasurer appropriates $50,000 yearly for interest on the funded debt bonds and the creation of a sinking fund for the payment of bonds in 1910.

ASSESSED VALUATION in 1896 of real estate was $9,023,287; personal property, $5,371,260; total valuation, $14,394,547; the total tax rate (per $1,000) was $25·50, including State and county tax, $13·00, and city tax, $12·50. In 1889 the total assessed valuation was $11,300,423. Property is assessed at about three-fourths of its actual value.

CITY PROPERTY.—In 1896 the estimated value of public buildings owned by the city was $125,000.

POPULATION.—The population in 1890 was 22,746; in 1880 it was 12,749. According to local figures the city's population in 1896 was 28,000; that of the suburbs 14,344.

MADISON.—{ H. H. FITZPATRICK, Mayor. { T. B. BALDWIN, Clerk.

Madison is in Morgan County.

LOANS— *When Due.*
SCHOOL BONDS—1895.
6s, June 1, $13,000...June 1, 1915
Subject to call after June 1, 1900
6s, June 1, $12,000...June 1, 1915
Subject to call after June 1, 1905
Interest is payable in New York.
Total debt Jan. 1, 1897.. $25,000

Tax valuation 1896.....$1,260,000
Assessment about ⅘ actual value.
State & Co. tax (per $1,000)$10·00
City tax (per $1,000)..... 3·00
School tax (per $1,000).... 4·50
Population in 1890 was.....2,131
Population in 1895 (est.).....3,000

NEWNAN.—{ J. S. POWELL, Mayor. { M. POWELL, Treasurer.

This city is in Coweta County.

LOANS— *When Due.*
SCHOOL BONDS—
6s, J&J, $14,000....Jan. 1, '98-'09
WATER BONDS—(Gold)—
6s, J&J, $50,000....Jan. 1, '03-'23
Total debt Feb. 1, 1897....$64,000
Sinking fund..... 2,000
Net debt Feb. 1, 1897..... 62,000

Tax valuation, real..... $962,836
Tax valuation, personal. 794,803
Total valuation 1896....1,757,639
Assessment about ⅘ actual value.
State & Co. tax (per $1,000)..$7·85
City tax (per $1,000).....$5·00
Population in 1890 was.....2,859
Population in 1880 was.....2,006

INTEREST on the water bonds is payable at the Fourth National Bank, New York City, and at the Treasurer's office, Newnan.

TAX FREE.—All bonds are exempt from city tax.

QUITMAN.—{ S. S. BENNET, Mayor. { M. C. WADE, Treasurer.

LOANS— *When Due.*
WATER & LIGHT BONDS—
6s, g, J&J, $20,000, g. Jan. 1, '00-'24
Bonded debt Jan. 1, '97....$20.000
Floating debt about..... 600
Total debt Jan. 1, 1897.... 20,600
Tax valuation 1896.....933,231
Assessment about actual value.

State & Co. tax (per $1,000)..$7·20
City tax (per $1,000)..... 7·00
School tax (per $1,000)..... 1·00
Population in 1890 was.....1,868
Population in 1897 (est.) 2,500

INTEREST on the bonds is payable in gold in Hartford, Conn. Principal is also payable in gold.

ROME.—{ S. S. KING, Mayor. { HALSTEAD SMITH, Clerk.

Rome is the county seat of Floyd County.

LOANS *When Due.*—
FUNDING BONDS—
5s, J&J, $36,000.....Jan., 1912

REFUNDING BONDS—
4½s, ... $169,000....July 1, 1926
WATER BONDS*—
6s, J&J, $84,600.....Jan., 1909
5s, ..., 30,000.....Apr. 1, 1906

* The water bonds are secured by mortgage on the water works.

INTEREST is payable in New York and Rome, and the coupons are tax-receivable. Interest has been promptly paid since 1876, when the city made an adjustment of her debt.

BONDED DEBT on Feb. 16, 1896, was $289,600, including the water debt of $84,600. The bonded debt in 1891 was $304,200.

The sinking fund receives yearly $5,000.

WATER WORKS owned by the city are valued at $200,000; the earnings yield a surplus of $4,000 per annum over expenses.

DEBT LIMITATION.—No liabilities can be created by this city until its present debt is paid.

ASSESSED VALUATION of real estate in 1896 was $3,432,552; personal property, $1,031,217; total, $4,463,769; city tax rate (per $1,000) $11·00; in 1892 the total tax rate (per $1,000) was $21·00, including State tax, $4·00; county tax, $7·00, and city tax, $10·00. The actual valuation was estimated in 1892 at $5,500,000. The total assessed valuation in 1889 was $4,300,000.

The city's charter limits taxation for all purposes to $12·50 per $1,000.

POPULATION in 1890 was 6,957; in 1880 was 3,877; in 1895 the population was 12,000.

SAVANNAH.—{P. W. MELDRIM, Mayor. C. S. HARDEE, Treasurer.

Savannah is the county seat of Chatham County. Prior to the year 1876 the city's bonds were all 7s, but since that date a compromise has been made with the bondholders, and all but $3,300 of the old bonds have been exchanged for new ones bearing 5 per cent tax-receivable coupons. The city of Savannah is prohibited by law from issuing any bonds in addition to those already outstanding.

LOANS— NAME AND PURPOSE.		Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Redemption bonds.....	1879	5	Q.—F.	Feb. 1, 1909	$3,062,300
do do	1883	5	Q.—J.	July 1, 1913	298,000
Old bonds.....	..		.....	.....	3,300

PAR VALUE OF BONDS.—Bonds are for $50, $100, $300, $500 and $1,000.

INTEREST is payable in Savannah, and in New York at the American Exchange National Bank. Coupons are tax receivable.

TAX FREE.—All bonds are exempt from taxation by the city.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Savannah's total municipal debt and the sinking fund held by the city against the same on the first of January of the following years:

	1897.	1896.	1895.	1893.
Total bonded debt....	$3,363,800	$3,412,700	$3,494,400	$3,525,450
Sinking funds.....	.....	.....	43,700	31,050
Net debt on Jan. 1..	$3,363,600	$3,412,700	$3,450,700	$3,494,400

The city has no floating debt. The sinking fund receives yearly $46,000.

WATER WORKS.—The water works owned by the city were built in 1853–4, and subsequently improved at a total cost of $1,000,000.

DEBT LIMITATION.—The city is debarred by State law from issuing more bonds.

ASSESSED VALUATION.—The city's assessed valuation (about ¾ of its cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Ass. Valuation.	Tax Rate per $1,000.
1896....	$25,053,080	$10,446,432	$35,499,512	$15·00
1895 ...	24,766,336	9,161,362	33,927,698	15·00
1894....	24,615,594	9,682,478	34,298,072	15,00
1890....	20,000,000	11,800,000	31,800,000	15·00
1885....	13,055,969	8,112,997	21,168,966	21·25

The State, county and city tax rate (per $1,000) in 1894 was $25·90, State and county tax being $10·90 and city tax $15·00. The city tax rate ($15·00) is gross rate, the net being $13·50.

POPULATION in 1890 was 43,189; in 1880 it was 30,709; in 1896 it was estimated at 63,980.

VALDOSTA.—{J. G. CRAWFORD, Mayor. A. A. PARISH, Treasurer.

This city is in Lowndes County.

LOANS—	When Due.
WATER WORKS AND CITY HALL—	
6s, J&J, $44,000.....	Jan. 1, 1924
Total debt Mar. 1, 1896..	$44,000
Tax valuat'n 1895 (abt.).	2,200,000

Assessment is ⅔ actual value.
Total tax rate (per $1,000).$13·50
Population in 1890 was.....2,854
Population in 1896 about....4,500

INTEREST payable in New York or Valdosta.

TAX FREE.—All bonds of this city are exempt from taxation.

State of Florida.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 30 1822) - March 30 1822
Admitted as a State (Act March 3 1845) - March 3 1845
Total area of State (square miles) - - - - 58,680
State Capital - - - - - - - - - Tallahassee
Governor (term exp. Tu. aft. 1st Mon. Jan. 1901) W. D. Bloxham
Secret'y of State (till Tu. aft. 1st Mon. Jan. 1901) J. L. Crawford
Treasurer (till Tues. after 1st Mon. Jan. 1901) - C. B. Collins

Legislature meets biennially in odd years on the Tuesday after the first Monday in April, and sessions are limited to 60 days.

LOANS— NAME AND PURPOSE.		Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Consol. bonds of 1871.....	c	7	Jan. 1	Jan. 1, 1901	$350,000
Consol. gold bonds of 1873...	c	6g	J & J	Jan. 1, 1903	925,000

INTEREST is payable in New York at National Park Bank; also in Tallahassee. Coupons are tax receivable.

TOTAL DEBT, ETC.—The total bonded debt on January 1, 1895, was $1,232,500, of which $724,800 bonds were in State funds, leaving $507,700 bonds in the hands of individuals.

ASSESSED VALUATION.—The tax valuation of real estate (including railroads and telegraphs), personal property, total valuation and State tax rate per $1,000, are given below for the years indicated:

Years.	Real Estate, RR. & Tel'gh.	Personal Property.	Total.	State Tax per $1,000
1896.....	$79,323,644	$16,066,322	95,389,966	....
1894.....	86,679,656	17,464,949	104,144,605	....
1892.....	65,391,271	32,976,743	98,368,014	5·50
1890.....	75,831,345	16,152,122	91,983,467	....
1887.....	66,908,163	19,357,499	86,265,662	4·50
1886.....	.....	.....	76,611,409	4·00

Property is assessed at about 35 per cent of actual value.

Valuation of railroads in 1896 was $17,728,982; in 1892, $17,061,-; in 1890 $14,877,014; in 1888 $14,007,150.

POPULATION OF STATE.—The population of Florida has been as follows in the year named:

1895.....	464,639	1870.....	187,748	1840.....	54,477
1890.....	391,422	1860.....	140,424	1830.....	34,730
1880.....	269,493	1850.....	87,445		

In 1860–70 increase was 47,324, or 33·70 per cent; in 1870–80 81,745, or 43·54 per cent; in 1880–90, 121,929, or 45·24 per cent.

The proportion of the colored population was 47·01 per cent in 1880 and 42·58 per cent in 1890. In number blacks were 40,242 in 1850; 62,677 in 1860; 91,689 in 1870; 126,690 in 1880; and 166,678 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF FLORIDA.

BARTOW.—Bartow is in Polk County.

Total debt (last returns). $31,500
Tax valuation 1893..... 893,410
Real valuation.....1,200,000
Population in 1890 was.....1,386
Population 1894 (estimated).2,500

DUVAL CO.—County seat is Jacksonville.

LOANS—	When Due.
RIVER IMPROV. BONDS 1892—	
6s, J&J, $50,000...July 1, 1932	
Optional after 1912.	
5½s, M&N, $225,000..Nov. 1, 1932	
Optional after.....1912	

Total debt (last returns) $300,000
Tax valuation real.....6,699,700
Tax valuation, personal..1,688,920
Tax valuation, RRs.....1,004,550
Total valuation 1894.... 9,393,170
Assessment about ⅓ actual value.
Tax rate (per $1,000)..... $15·75
Population in 1890 was....26,800
Population in 1895 was....34,766

INTEREST is payable at New York and Jacksonville.

FERNANDINA.—{H. J. BAKER, Mayor. GEORGE S. ROUX, Clerk.

This is the county seat of Nassau Co.

LOANS—	When Due.
WATER WORKS—(Gold.)	
6s, M&S, $30,000....Sept. 1, 1909	
Opt. after 5 yrs. with 10 p.c. prem.	

Total debt July 15, 1896..$30,000
Sinking fund..... 1,593
Net debt..... 28,407
Tax valuation, real.....802,160
Tax valuation, personal. $142,020
Total valuation, 1896.... 944,180
Assessment about ½ actual value.
Total tax per $1,000.. $29·75
Population 1890 was.....2,803
Population 1880 was.....2,562
Population in 1896 was 3,100

INTEREST is payable in Fernandina or in Philadelphia.

JACKSONVILLE.—{DR. W. M. BOSTWICK, Mayor. A. E. SAWYER, Comp.

This is the capital of Duval County.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Water works & imp. bds., g.	5g	M&N15	May 15, 1924	$515,000
Water works & imp. bds., g.	5g	.....	.....	137,000

INTEREST is payable in Jacksonville or New York, and both interest and principal are payable in gold.

ASSESSED VALUATION in 1895 of real and personal property, $12,718,300; city tax rate (on ¾ to ⅘ actual value of property) in 1895 was $15·80 per $1,000 inside the fire limits; outside of those limits the rate was $11·90 per $1,000. In 1891 the total assessed valuation was $12,574,670.

POPULATION in 1890 was 17,201; in 1880 was 7,650; in 1870 was 6,912. A census taken by the city Board of Health gives the population in 1896 as 26,000.

JEFFERSON CO.—B. W. PARTRIDGE, Treas'r.

County seat is Monticello.

Bonded debt Feb. 15, 1897.$50,700
County has no floating debt.
Tax valuation, real..... 986,920
Tax valuation, personal. 583,726
Total valuation, 1894 ..$1,560,646
Total valuation, 1895..$1,500,000
Assessm't about ⅔ actual value.
Population in 1890 was.....15,757
Population in 1880 was.....16,065
Population in 1895 was 15,007

KEY WEST.—{R. J. PERRY, Mayor. HUGH GUNN, Clerk.

County seat of Monroe County.

LOANS—	When Due.
CITY HALL, ETC.—	
8s, ..., $60,000.....1902	
STREET BONDS—	
5s, May 1, $95,000....May 1, 1920	
Subject to call.	
Interest payable in New York.	

Total debt Jan., 1896..... 255,500
Water debt (included).... 95,500
Tax valuation 1895. ...$3,458,040
Tax valuation, real.....3,209,275
Tax valuation, personal. 313,000
Total valuation 1893...3,522,275
Assessm't from 60 to 65% act. val.
State & Co. tax (per $1,000).$14·50
City tax (per $1,000..... 11.50
Population in 1890 was.... 18,080
Population in 1895 (estim.) 25,000

TAX FREE.—Bonds are exempt from city tax.

ORLANDO.—{J. B. PARRAMORE, Mayor. JAMES K. DUKE, Clerk.

County seat of Orange County.

LOANS—	When Due.
FLOATING DEBT—	
7s, J&D, $10,000.....Dec. 1, 1908	
Subject to call after Dec. 1, 1898.	
GENERAL REVENUE—	
7s, J&J, $5,000.....July 1, 1917	
Subject to call after 15 years.	
PUBLIC IMPROVEMENT—	
7s, M&N, $15,000....Nov. 1, 1911	
7s, J&J, 15,000....July 1, 1917	
Subject to call after 15 years.	
SCHOOL PURPOSES—	
7s, J&D, $15,000.....Dec. 1, 1908	
Subject to call after Dec. 1, 1898	

Bonded debt Jan. 1, '97. $60,000
Floating debt..... 5,757
Total debt Jan. 1, 1897.. 65,757
Tax valuation, real.....1,188,900
Tax valuation, personal 144,840
Tax valuation, railroad. 33,825
Total valuation 1897....1,367,565
Assessment same as actual value.
City tax (per $1,000).....$14·00
Population in 1890 was.....2,856
Population 1894 (est.).....3,500

INTEREST is payable at the Hanover National Bank, N. Y. City.

PALATKA.—J. B. GROOMS, Mayor.

County seat of Putnam County.

LOANS—	When Due.
*BONDS TO RETIRE INDEBTEDNESS	
7s, Jan., $45,000.....Jan. 1, 1909	
Subject to call at 110.	

Total debt Apr. 1, 1896....$45,000
Tax valuation 1895 ....$1,100,000
Assessment about ⅓ actual value.
Total tax (per $1,000).....27·50
Population 1890 was.....3,039
Population 1880 was.....1,616

* Exempt from town tax.

INTEREST is payable in Palatka and New York

PENSACOLA.—{W. E. ANDERSON, Mayor. GEO. T. MORGAN, Comptroller.

This city is in Escambia County.

LOANS—		
COMPROMISE BONDS.	*When Due.*	
*5s, M.&N., $248,400	May 1, 1911	
Bonded debt Jan. 1, '97	$248,400	
Floating debt	40,438	
Total debt	288,838	
Sinking funds	62,000	
Net debt Jan. 1, 1897	226,838	
Tax valuation, real	2,433,560	
Tax valuation, personal	714,180	

Tax valuation 1896	$3,147,740
Assessment about 35 p. c. act. val.	
Tax valuation 1893	$2,303,400
State & Co. tax (per $1,000)	$9·00
City tax (per $1,000)	20·00
School tax (per $1,000)	6·00
Population in 1890 was	11,750
Population in 1880 was	6,845
Population in 1897 (est.)	15,000

* After Nov. 1, 1901, the bonds of this city bear 6 per cent interest and the city has no option to redeem them before 1911.

SANFORD.—Sanford is in Orange County.

LOANS—	*When Due.*	
STREET, SCHOOL & LIGHT BONDS—		
6s, J&J, $45,000	Jan. 1, 1914	
Int. at Nat. Park Bank, N.Y. City.		
Total debt (last returns)	$45,000	

Tax valuation	$616,340
Real valuation	1,500,000
Population in 1890 was	2,165
Population in 1894 (est.)	3,000

TAMPA.—S. L. BIGELOW, Clerk B'd Pub. Works

Tampa is Hillsborough County. See CHRONICLE, V. 62, p. 470.

LOANS—	*When Due.*	
7s, ... $100,000	June, 1909	
MUNICIPAL IMPROVEMENT—		
6s, g., J&J, $300,000 g.	Jan. 1, 1921	

BONDED DEBT in March, 1896, was $400,000. "Other indebtedness is provided for by tax levy."

ASSESSED VALUATION in 1895 was $5,090,000, real value being estimated at $12,000,000.

POPULATION in 1890 according to the United States Census was 5,532; population in 1896 estimated at 24,000.

State of Alabama.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3, 1817) -	*Aug. 15, 1817
Admitted as a State (Act March 2, 1819) -	Dec. 14, 1819
Total area of State (square miles) - - - -	52,250
State Capital - - - - - - - -	Montgomery
Governor (term expires Dec.† 1898) - -	Jos. F. Johnston
Secretary of State (term expires Dec.† '98)	J. Kirkman Jackson
Treasurer (term expires Dec.† 1898) - -	Geo. W. Ellis

Legislature meets biennially in even years on the Tuesday after the second Monday in November, and sessions are limited to 50 days.

* This is date when the Mississippi Constitutional Convention completed its labors, the Act establishing the Territorial Government of Alabama having provided that the Act was to commence and go into force when the Constitutional Convention of Mississippi had "formed "a Constitution and State Government for that part of the Mississippi "Territory lying west of the territory herein described."

† Term is two years from time of installation in office.

HISTORY OF DEBT.—For history of Alabama's State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 168. A bill has passed the State Legislature authorizing the Governor to refund the bonds now outstanding with new securities bearing such rates of interest as may be deemed best, and maturing in not more than 50 years from date of issue.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Sub'n bonds, Class "A" 1876	4-5	J & J	July 1, 1906	$6,804,400
do Class "B" 1876	5	J & J	July 1, 1906	578,000
do Class "C" 1876	4	J & J	July 1, 1906	963,000
Fu'd. b'ds to retire 6s of 1880	4	J & J	Jan. 1, 1920	954,000

PAR VALUE OF BONDS—Class A bonds are $100, $500 and $1,000 Classes B and C bonds $1,000, and the funding 4s $500 and $1,000.

INTEREST—Interest is payable in New York at the American Exchange National Bank and in Montgomery. Class A bonds bear 4 per cent interest till July, 1896; thereafter 5 per cent.

TOTAL DEBT.—Alabama's total bonded debt in June, 1896, was $9,299,400. Class A bonds may be increased $195,600, Class B $18,000, Class C $30,520, all in exchange for existing indebtedness.

ASSESSED VALUATION.—The following table shows the valuation of property, rate of taxation and amount of taxes each year from 1876.

Year.	Valuation of Property.	Tax Rate.	Amount of Taxes.
1895	$241,338,024·99	.....	$1,328,817·39
1894	243,171,677·00	5 Mills	1,217,281·00
1893	260,172,590·16	5 do	1,302,473·96
1890	258,979,575·41	4 do	1,042,618·03
1885	172,528,933·32	6 do	1,041,897·74
1880	139,077,328·22	6½ do	908,678·55
1876	135,535,792·00	7½ do	1,016,518·44

POPULATION OF STATE.—Population of Alabama has been as follows in the years named

1890	1,513,017	1860	964,201	1830	309,527
1880	1,262,505	1850	771,623	1820	127,901
1870	996,992	1840	590,756	1810	9,046

In 1860-70 increase was 32,791, or 3·40 per cent; in 1870-80, 265,513, or 26·63 per cent; in 1880-90, 250,512, or 19·84 per cent.

The proportion of the colored population was 47·53 per cent in 1880 and 45·04 per cent in 1890. In number, blacks were 345,109 in 1850; 437,770 in 1860; 475,510 in 1870; 600,103 in 1880; and 681,431 in 1890.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF ALABAMA.

ANNISTON.—{F. M. HIGHT, Mayor. P. B. BROWN, Treasurer.

Anniston is in Calhoun County. The city defaulted in the payment of interest on the bonds now outstanding. A majority of the bond holders, having united and brought suit in the United States District Court, secured a judgment against the city for the payment of the overdue coupons.

LOANS—	*When Due.*
FUNDING BONDS 1893—	
6s, J&D, $45,000	Dec. 1, 1913
PUBLIC BUILDINGS, &c.—	
6s, J&D, $100,000	June 1, 1917
SEWERS, SCHOOLS, CEMETERY, &c.—	
6s, J&D., $150,000	J&D, 1919

INTEREST is payable in New York and Anniston.

TOTAL DEBT on Jan. 1, 1896, was $295,000. All bonds of this city are exempt from taxation.

ASSESSED VALUATION in 1895 of real estate was $3,883,040; personal property, $917,680; total, $4,800,720; tax rate (per $1,000) was $14·00, of which $9·00 for State and county tax. Property is assessed at about ½ of its actual value.

POPULATION.—The population in 1890 was 9,998; in 1880 it was 942; in 1895 (estimated), 10,000

BESSEMER.—Situated in Jefferson County.

LOANS—	*When Due.*	
IMPROVEMENT BONDS—		
9s, g., A&O, $50,000 g.	Apr. 1, 1922	
6s, g. J&J, 29,000 g.	July 1, 1939	
Interest payable in New York.		
Bond. debt Mar. 25, '97	$79,000	
Floating debt	1,000	
Total debt	80,000	

Sinking fund assets	$500
Net debt Mar. 25, 1897	79,500
Tax valuation, real	1,584,000
Tax valuation, personal	356,000
Total valuation, 1896	1,940,000
Assessment about ⅗ actual value.	
Tax rate (per $1,000)	$16·50
Population in 1890 was	4,544

BIRMINGHAM.—{F. V. EVANS, Mayor. GEORGE EUSTIS, Treasurer.

Birmingham is in Jefferson County. The holders of Birmingham bonds were asked in 1895 to make a compromise with the city in the matter of interest payments.—(See CHRONICLE, V. 61, p. 338.) The city is at present paying one-half of the interest on its debt.

LOANS—	*When Due.*
FUNDING BONDS—	
7g, J&D, $60,000 g.	1916
MARKET HOUSE—	
7s, July 1, $5,000	1900
Optional at any time.	
7s, M 15 & N., $5,000	1915
IMPROVEMENT BONDS (Pref.)—	
6g, J 15 & J, $150,000 g.	1924
PUBLIC IMPROVEMENT—	
6g, M&S, $300,000 g.	1919
6g, M. 15 & S., 200,000 g.	1921
6g, J. 15 & J., 150,000 g.	1922
5g, A&O, 200,000 g.	1920
5g, M. 16 & S., 100,000 g.	1921
REFUNDING & IMPROVEM'T—	
6g, F. 13 & A., $140,000 g.	1923
TOWN OF HIGHLANDS (ass'med)—	
6g, M. 15 & N., $75,000, g.	1921
SANITARY BONDS—SERIES I.-IV.—	
8s, A&O, $30,000	1905
Series I to IV optional after 10 y'rs.	
SANITARY BONDS, 1887—	
6g, A. 30 & O., $50,000 g.	1917
SANITARY & BUILDING—	
6g, M. 10 & S., $50,000 g.	1917
6g, M. 15 & S., 50,000 g.	1918
SCHOOL BONDS—	
7s, July 1, $20,000	1915
Optional after July 29, 1900	
6g, J&D, $25,000 g.	1918

INTEREST is mostly payable either in New York, at the Hanover National Bank, or Birmingham. Coupons are all tax receivable.

TOTAL DEBT.—The city's bonded debt on Jan. 15, 1897, was $1,610,000, floating debt about $20,000. On Jan. 1, 1894, the total bonded debt amounted to $1,480,000.

ASSESSED VALUATION in 1893 of real estate was $20,000,000; personal property, $3,000,000; total, $23,000,000. City tax (per $1,000) in 1896 was $5·00; school tax (per $1,000), $2 00.

Property is assessed at about one-half of its actual value.

POPULATION in 1890 was 26,178; in 1897 (local estimate) 40,000

COLBERT COUNTY.—County seat is Tuscumbia.

LOANS—	*When Due.*
ROAD BONDS—	
6s, semi-an., $100,000.	1923 & 1933
Total debt (last returns)	$100,000

Tax valuation, real	$2,155,336
Tax valuat'n, personal	1,429,996
Total valuation 1895	3,585,332
Population in 1890 was	20,189

EUFAULA.—{P. B. MCKENZIE, Mayor. EDWARD B. YOUNG, Treasurer.

This city is in Barbour County.

LOANS—	*When Due.*
REFUNDING BONDS—	
6s, J&J, $67,050	Jan. 1, 1899
WATER AND SEWER BONDS—	
6s, J&D, $67,000	June 1, 1926
Bonded debt Oct., 1896	$134,000
Tax valuation, real	818,540

Tax valuation, personal	$609,925
Total valuation 1895	1,428,465
Tax rate (per $1,000)	10·00
Assessment is ¾ actual value.	
City property 1896	$128,000
Population in 1890 was	4,394
Population in 1896 (est.)	7,730

The figures of valuation given above do not include merchandise.

INTEREST is payable at City Treasurer's office, Eufaula. Coupons are tax receivable.

CITY PROPERTY.—The city owns property valued at $65,000.

FLORENCE.—{ROBERT ANDREWS, Mayor. J. B. WHITE, Clerk.

County seat of Lauderdale County.

LOANS—	*When Due.*
SEWER, &c., BONDS—	
6s, semi-ann., $69,000	1900
Bonded debt Feb. 10, 1897	$69,000
Floating debt	12,457
Total debt Feb. 10, 1897	81,457

Tax valuation 1896	$1,455,00
Assessment about ¾ actual value	
Total tax (per $1,000)	$15·0
Population 1890 was	6,01
Population 1880 was	1,35
Population 1897 (local est.)	8,00

INTEREST is payable in New York at Chemical National Bank.

GADSDEN.—Gadsden is in Etowah County.

Total debt June 1896	$40,000
Tax valuation 1893	2,500,000
Real valuation	5,000,000
Population in 1890 was	6,05
Population in 1880 was	3,73
Population 1894 (estim't'd)	6,50

HUNTSVILLE.—

This is the county seat of Madison County.

LOANS—	When Due.	
MUNICIPAL BONDS—		Tax valuation, real.....$1,743,730
6s, ..., $45,000.....	.....	Tax valuation, personal 679,089
WATER BONDS (1st mort.)—		Total valuation 1894... 2,422,819
6s, ..., $15,000.....	1907	Actual value "about $3,500,000."
Subject to call after 1897.		Total tax per $1,000..... $20·50
Total debt (last returns)...$62,200		Population 1890 (local cen.) 7,995
Coupons are all tax receivable.		Population 1895 (local est.)12,000

JEFFERSON CO.—K. F. HAWKINS, Treas.

County seat is Birmingham.

LOANS—	When Due.	
COURT HOUSE AND JAIL—		Total debt Feb. 1, 1897 $625,000
6s, J&D, $200,000....Dec. 1, 1917		Tax valuation, real... 17,377,942
6s, M&S, 200,000....Mar. 1, 1919		Tax valuat'n, person'l 13,013,424
JAIL AND ALMSHOUSE—		Total valuation 1896.. 30,391,366
6s, F&A, $25,000.....Aug. 1, 1905		Assessment is ½ actual value.
Subject to call at any time.		State tax (per $1,000)..... $6·00
ROAD BONDS—		County tax (per $1,000) .... 5·50
6s, M&N, $50,000.....Nov. 1, 1919		Population 1890 was.....88,501
5s, J&J, 50,000....July 15, 1920		Population 1880 was.....23,272
6s, A&O, 100,000....Oct. 1, 1921		

INTEREST on all the bonds is payable in New York; on 6s due 1905 and 5s due 1920 at Hanover National Bank; on 6s due 1917 at National Park Bank; on 6s due 1919 at First National Bank.

TAX FREE.—All bonds issued by this county are exempt from taxation.

MADISON CO.—County seat is Huntsville.

LOANS—	When Due.	
ROAD BONDS—		Tax valuation, real.....$4,696,545
5s, J&J, $50,000.....Jan. 1, 1919		Tax valuation, personal 2,500,224
Optional after Jan. 1, 1909		Total valuation 1895... 7,196,769
5s, J&J, $50,000.....Jan. 1, 1929		Assessment about ⅔ actual value.
Optional after Jan. 1, 1919		St. & Co. tax (per $1,000)'94 $10·50
Total debt (last returns)...$100,00		Population in 1890 was.....38,119
		Population in 1880 was.....37,625

TAX FREE.—All the bonds are exempt from county and city tax.

MARION.—This city is in Perry County.

LOANS—	When Due.	
WATER-WORKS BONDS—		Tax valuation 1894.....$418,685
6s, M&N, $25,000.....May 1, 1925		Real valuation (est.)..... 650,000
Subject to call after May 1, 1905		Population in 1890 was.....1,982
Total debt (last returns)..$25,000		Population in 1880 was.....2,074
		Population 1895 (estimated).2,200

INTEREST is payable by N. W. Harris & Co., New York. Both principal and interest are payable in gold.

MOBILE.—C. L. LAVRETTA, Mayor.

Mobile is the county seat of Mobile County. This city has paid its interest regularly since the compromise with its bondholders in 1881.

NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Funding bonds of 1881.....	4-5	J & J	Jan. 1, 1906	$2,262,500
			Subject to call at 100.	

PAR VALUE OF BONDS—The bonds are for $500 each.

INTEREST is payable in New York City at the Mercantile National Bank; also in Mobile at the First National Bank. The bonds bear 4 per cent to Jan. 1, 1901; thereafter 5 per cent.

TOTAL BONDED DEBT Aug. 24, 1896, was $2,264,492. Of the funding bonds of 1881 about $250,000 stand better in the market than the rest because they are endorsed with the statement that they represent the purchase money for certain wharf property and are secured by a vendor's lien on said property. An act of the Legislature requires the city to levy a tax of ¾ of one per cent on its valuation to provide for the payment of principal and interest of the bonds of 1881. After the payment of interest the surplus remaining from this tax is applied to the redemption of the bonds, after drawing by lot, at par, bonds so redeemed being canceled.

ASSESSED VALUATION for 1896 of real estate was $10,303,555; of personal property, $4,252,872; total, $14,556,427; total tax (per $1,000) $13·50, of which $6·00 was city proper tax and $7·50 was special bond tax.

POPULATION—The population in 1890 was 31,076; in 1880 was 29,132; in 1870 was 32,034. The population in 1896 was estimated at 35,000.

MOBILE COUNTY.—S. G. STONE, Treasurer.

County seat is Mobile.

LOANS—	When Due.	
TO PAY DEBT—		Total debt Feb. 1, 1897...$337,000
8s, F&A, $25,000 .....Feb. 1, 1909		Tax valuation, real.....12,446,523
REFUNDING—		Tax valuation, person'l..6,741,202
6s, M&S, $143,000....Mar. 1, 1908		Assessment full value.
5s, J&D, 169,000....June 1, 1911		Total tax (per ($1,000)... .$12·00
		Population 1890 was 51,587

INTEREST is payable at First National Bank of Mobile.

TAX FREE.—The county's 5 per cent bonds are exempt from taxation by special law; all others actually.

MONTGOMERY.—{JOHN H. CLISBY, Mayor. {R. B. SNODGRASS, Clerk.

Montgomery is the County seat of Montgomery County.

Interest has been paid promptly since the compromise in 1877.

LOANS—	When Due.	LOANS—	When Due.
a COMPROMISE RR. BONDS—		c SANITARY SEWERAGE—	
5s, J&J, $468,100.....Jan. 1, 1907		6s, J&J, $150,000 ....May 1, 1918	
b MARKET HOUSE BONDS—		d STREETS, SCHOOLS, &c.—	
5s, J&J, $80,950.....July 2, 1907		6s, J&J, $95,000.....Jan. 1, 1921	
d PAVING BONDS—		CITY BONDS—	
5s, M&N, $150,000.....1927		6s, J&J, $250,000.... Jan. 1, 1924	
5s, ..., 15,000.....		6s, Apr. 1, 16,000.....Apr. 1, 1916	

a $50, $500 and $1,000. b $50 and $500. c $500 and $1,000. d $1,000

INTEREST is payable in New York. Coupons are tax receivable.

TAX FREE—All bonds issued by this city are exempt from taxation.

TOTAL BONDED DEBT Jan. 1, 1897, $1,060,050; sinking fund $48,000; net debt, $1,012,050. The city owns $48,000 South & North Alabama RR. bonds.

ASSESSED VALUATION.—In 1896 of real estate, $8,606,392; personal property, $3,719,527; total, $12,325,919. Total tax rate (per $1,000), $21·25, including State tax, $5·00; county tax, $5·00; city tax proper, $11·25. Property assessed at from ⅔ to ¾ of its actual value.

POPULATION.—In 1890 it was 21,883, in 1880 it was 16,713; in 1896 (local estimate), 30,000.

MONTGOMERY CO.—County seat is Montgomery.

LOANS—	When Due.	
COURT HOUSE BONDS—		Tax valuation person'l $6,403,510
6s, A&O, $45,000....April 1, 1907		Total valuation 1895.. 18,877,865
Bonded debt (last returns).$45,000		Population in 1890 was.....56,175
Tax valuation, real.. $12,474,350		Population in 1880 was.....52,352
		Population in 1895 (est.)....75,006

OZARK.—This city is in Dale County.

LOANS—	When Due.	
IMPROVEMENT BONDS—		Real valuation (about)...$750,000
6s, J&J, $20,000.....Jan. 1, 1924		Population in 1890 was.....1,195
Tax valuation 1894.....$550,000		Population in 1894 (estim'd).3,000

SELMA.—{MARCUS J. MEYER, Mayor. {H. I. SHELLEY, Treasurer.

Selma is in Dallas County.

LOANS—	When Due.	
REFUNDING BONDS—		Net debt Jan. 1, 1897 .. $368,000
4s, J&J, $380,000.....July 1, 1919		Tax valuation, real..... 3,054,710
Interest payable at Selma.		Tax valuation, pers'al.. 1,958,528
Bonded debt Jan 1, 1897.$380,000		Total valuation 1897... 5,013,238
Floating debt about..... 8,000		Assessment is ¾ actual value.
Total debt 388,000		Toal tax (per $1,000) .....$15·00
Sinking fund..... 20,000		Population in 1890 was.....7,622
		Population in 1897 (est.)...15,000

TAX FREE—All of the city's bonds are exempt from city and county tax.

SHEFFIELD.—Sheffield is in Colbert County.

LOANS—	When Due.	
IMPROVEMENT BONDS—		Total debt (last returns) $80,238
8s, M&N, $900.....1909		Tax valuation 1894.....1,328,952
6s, J&J, 78,000.....1909		Real valuation (about)...2,000,000
INTEREST payable in N. Y.		Total tax (per $1,000)l... $15·50
Floating debt.....$1,338		Population 1890 was.....2,731

TALLADEGA.—W. J. RHODES, Mayor.

Talladega is the county seat of Talladega County.

A majority of the holders of bonds of this city have agreed to accept 3 and 3½ per cent interest on their bonds for five years.

LOANS—	When Due.	
BUILDING BONDS—		INTEREST at Nat. Park Bank, N. Y. City.
6s, J&J, $20,000.....Jan. 1, 1932		Bonded debt Feb. 1, '97. $77,000
IMPROVEMENT BONDS—		Floating debt..... 5,000
6s, J&J, $10,000.....Jan. 1, 1908		Total debt 82,000
SCHOOL BONDS—		Tax valuation 1896..... 950,000
7s, J&J, $12,000.....July 1, 1906		Real valuation (about) ..3,000,000
SEWER BONDS—		Total tax (per $1,000).....$15·00
6g, M&N, $35,000 g,..May 1, 1920		Population in 1890 was.....2,063
		Population in 1895 (est.).....5,000

TROY.—County seat of Pike County.

LOANS—	When Due.	
ELECTRIC LIGHT—		WATER BONDS—
6s, F&A, $20,000.....Feb. 1, 1911		6s, semi-ann., $50,000.Feb. 1, 1924
IMPROVEMENT BONDS—		Total debt (last returns). $119,000
6s, J&J, $30,000.....Feb. 1, 1924		Tax valuation, 1894.....1,154,293
RAILROAD AID—		Real valuation (about) ..3,000,000
5s, Mar., $19,500.....Mar. 1, 1901		Population 1890 was.....3,449
SCHOOL BONDS—		Population 1880 was.....2,294
6 g., M&S.....g., Mar. 1, 1925		Population in 1894 (est.) 4,758

INTEREST on 6s is payable in New York; on 5s in Troy.

The railroad aid bonds are provided for by a levy and collection of special tax for that purpose.

The city owns the electric light plant, and the revenue derived from incandescent lighting defrays expenses of running, pays interest, and provides a residue to pay bonds at maturity.

TUSCALOOSA.—This city is in Tuscaloosa County.

Total debt (last returns). $112,000	Real valuation.....$4,500,000
Tax valuation.....2,000,000	Population (about).....6,500

UNION SPRINGS.—{J. D. NORMAN, Mayor. {P. L. COWAN, Clerk.

Union Springs is in Bullock County.

LOAN—	When Due.	
RAILROAD AID BONDS—		Tax valuation, real. $367,185
4s, Nov., $21,000..... 1905		Tax valuation, personal. 283,687
Subject to call at option of city.		Total valuation 1896.... 650,872
WATER-WORKS BONDS—		Assessment about the same as actual value.
6s, A&O, $20,000..... 1925		City tax (per $1,000).....$10·00
Total debt Feb. 1, 1897...$41,000		Population in 1890 was.....2,049
Sinking fund..... 1,600		Population in 1880 was.....1,862
Net debt Feb. 1, 1897..... 39,400		Papulation in 1896 (est.)....3,000

TAX FREE.—All bonds of the city are exempt from taxation.

State of Mississippi.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Apr. 7 1798) -	*Apr. 7, 1798
Admitted as a State (Act March 1 1817) - -	Dec. 10, 1817
Total area of State (square miles) - - -	46,810
State Capital - - - - - - - -	Jackson
Governor (term exp. Jan. 1900) - -	A. J. McLaurin
Secretary of State (term exp. Jan. 1900) -	J. L. Power
Treasurer (term expires Jan. 1900) - -	A. Q. May

Legislature meets quadrennially in leap years the Tuesday after the first Monday in January, with a special session the second year following the leap year. Regular or quadrennial sessions are not limited, but special sessions are limited to 30 days, unless the Governor by proclamation shall extend the sitting, and only revenue and appropriation bills can be considered, "except such other matters as may be acted upon at an extraordinary session called by the Governor."

*This is the date of the organization of the old Mississippi Territory, which was divided up into two parts when the State was created.

HISTORY OF DEBT.—For history of the State debt of Mississipp see STATE AND CITY SUPPLEMENT of April 1894, page 170.

LOANS— NAME AND PURPOSE—	Interest. P.Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
State Bonds, 1886	6	Jan.	Jan. 1, 1907	$500,000
Do do 1880	4	Jan.	Jan. 1, 1919	103,000
Do do 1896	5	J. & J.	Jan. 1, 1906	400,000
Optional after Jan. 1, 1901.				

INTEREST is payable in Jackson.

TOTAL DEBT.—Mississippi's total indebtedness on July 1, 1896, was $2,641,201, and of this amount a large proportion was held by vorious State funds.

The Constitution of the State interdicts the payment of the so-called "Union Bank" and "Planters' Bank" bonds.

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Tax rate per $1,000
1896	.....	.....	$177,312,169	$6·00
1893	$113,409,358	$47,540,169	160,949,527	5·00
1892	113,409,358	48,764,536	162,173,894	5·00
1891	116,697,035	50,412,468	167,109,503	3·50
1890	116,079,457	49,767,877	165,847,334	4·00
1889	113,195,586	44,323,320	157,518,906	4·00
1888	90,985,697	42,721,082	133,706,779	4·00
1887	.....	.....	129,887,254	3·50

POPULATION OF STATE.—The population of Mississippi has been as follows in the years named:

1890	1,289,600	1860	791,305	1830	136,621
1880	1,131,597	1850	606,526	1820	75,448
1870	827,922	1840	375,651	1810	31,306

In 1860-70 increase was 36,617, or 4·63 per cent; in 1870-80, 303,675, or 36·68 per cent; in 1880-90, 158,003, or 13·96 per cent.

The proportion of the colored population was 57·47 per cent in 1880 and 57·98 per cent in 1890. In number blacks were 310,808 in 1850; 437,404 in 1860; 444,201 in 1870; 650,291 in 1880 and 747,720 in 1890

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSISSIPPI.

ADAMS CO.—County seat is Natchez.

Bonded debt (last returns)	$212,600	Tax valuation, real	$3,264,614
Floating debt	23,000	Tax valuation, personal	1,304,696
Total debt (last returns)	235,600	Total valuation '95 (est.)	4,569,310
Sinking fund	10,000	State & Co. tax (per $1,000)	$15·00
Net debt	225,600	Population 1890 was	26,031

BILOXI.—Biloxi is in Harrison County.

LOANS—	When Due.		
CITY HALL & MARKET BONDS—		Tax valuation 1894	$673,894
7s, M&S, $15,000	Mar. 14, 1900	Real valuation (about)	1,500,000
($1,000 due y'rly) to Mar. 14, 1914		Population in 1890 was	3,234
Int. at Chem. Nat. Bank, N.Y. City.		Population in 1880 was	1,540
Total debt (last returns)	$15,000	Population in 1895 (est.)	5,000

BOLIVAR COUNTY.—County seat is Rosedale.

LOANS—	When Due.		
RAILROAD BONDS—		Tax valuation, personal.	$782,108
6s, May, $150,000	May 15, 1918	Total valuation 1893	2,987,574
Tax valuation, real	$2,205,466	State tax (per $1,000)	$5·00
		Population 1890 was	29,980

COLUMBUS.—{E. S. DONNELL, Mayor. H. M. LANIER, City Marshal.

County seat of Lowndes County.

The courts having decided that the bonds which were voted to the Columbus Fayette & Decatur RR., and afterward transferred to the Gap Company, are a valid debt of the city, the series will be refunded by the issue of a new loan at a lower rate of interest.

LOANS—	When Due.		
RAILROAD AID BONDS—		Tax valuation, personal.	$557,702
6s, F&A, $98,500	Sept. 1, 1902	Total valuation 1897	2,011,481
Subject to call.		Assessment about ¾ actual value.	
Interest payable at Columbus.		Total tax (per $1,000)	$18·87½
Total debt Jan. 1, 1897	$98,500	Population 1890 was	4,559
Tax valuation, real	1,453,779	Population 1897 (est.)	6,000

GREENVILLE.—Greenville is in Washington County.

LOANS—	When Due.		
RAILROAD AID BONDS—		Tax valuation, real	$2,377,566
8s, Mar. 1, $47,500	Sept. 1, 1907	Tax valuation, person'l.	962,844
7s, J&J, 50,000	Jan. 1, 1898	Total valuation 1894	3,340,410
6s, May 1, 25,000	May 1, 1908	Assessment same as actual value.	
6s, Feb. 10, 50,000	Feb. 10, 1915	Total tax (per $1,000)	$30·00
Water 6s, 65,000	....., 1916	Population in 1890 was	6,658
Bond. debt (last returns)	$172,500	Population in 1880 was	2,191
		Population in 1894 (est.)	7,500

INTEREST on the bonds due in 1898 is payable at Greenville; on all others at New York.

TAX FREE.—The above-mentioned bonds are exempt from city tax.

HINDS CO.—S. B. THOMAS, Treasurer.

County seats are Raymond and Jackson.

Bonded debt Feb. 15, '97	$180,000	Tax valuation, personal	$2,337,193
County has no floating debt.		Total valuation 1893	7,210,299
Sinking fund	16,000	Tax valuat'n '96 about	7,500,000
Net debt Feb. 15, '97	164,000	State tax (per $1,000) '93	$5·00
Tax valuation, real	4,873,106	Population 1890 was	39,279

JACKSON.—{RAMSEY WHARTON, Mayor. D. P. PORTER, JR., Clerk.

County seat of Hinds County and State capital.

LOANS—	When Due.		
SCHOOL BONDS—		Tax valuation, real	$2,056,409
6s, Jan., $24,300	Jan. 1, 1909	Tax valuat'n, personal.	1,046,664
Subject to call after 5 years.		Total valuation 1896	3,103,173
		Assessment is ¾ actual value.	
COLORED PUBLIC SCHOOL—		City tax (per $1,000)	$13·00
6s, Dec., $7,500	Dec. 31, 1915	Total tax (per $1,000)	24·50
Subject to call after 5 years.		Population 1890 was	5,920
Total debt Feb. 1, '97	$31,800	Population 1896 about	10,000
City has no sinking fund.			

INTEREST is payable at Jackson Miss.

TAX FREE.—All of the city's bonds are exempt from taxation.

MADISON COUNTY.—B. E. JONES, Treas.

County seat is Canton.

LOANS—	When Due.		
RAILROAD AID BONDS—		Tax valuation, real	$2,807,955
7s, J&D, $73,500	June 1, 1917	Tax valuation, personal.	$1,049,353
(Optional after 5 years.)		Total valuation 1893	3,857,308
Interest is payable at Canton.		Assessment about ⅗ actual value.	
Total debt Jan. 1, 1896.	$73,500	State & Co. tax (per $1,000).	$14·50
		Population in 1890 was	27,321

MERIDIAN.—This is the county seat of Lauderdale County.

LOANS—	When Due.		
MARKET BONDS—		Bond. debt (last returns)	$156,500
5s, J&J, $11,500	Jan. 1, 1900	Tax valuation 1894	5,556,616
SCHOOL HOUSE BONDS—		Actual valuation 1894.	10,000,000
6s, J&J, $30,000	Jan. 1, 1900	Tax rate (per $1,000)	13·00
6s, May 1, 15,000	May 1, 1914	Population in 1890 was	10,624
SEWER BONDS—		Population 1895 (local est.)	15,000
6s, May 1, $100,000	May 1, 1924		

INTEREST is payable at the National Park Bank, New York City.

MISSISSIPPI LEVEE DISTRICT.—W. A. EVERMAN, Secretary and Treasurer.

LOANS—	When Due.		
LEVEE CONSTRUCTION—		6s, J&J, $500,000	Apr. 1, 1930
6s, J&J, $250,000	Jan. 1, 1918	Subject to call after Apr. 1, 1910	
Subject to call at any time.		6s, J&J, $200,000	May 1, 1924
6s, J&J, $163,500	June 1, 1920	Total debt Feb., 1896	$1,150,000
Subject to call at any time.		District has no sinking fund.	
6s, J&J, $36,500	Sept. 1, 1922	Tax valuation '94 abt.	$10,950,000
Subject to call at any time.		Assessment is ½ actual value.	
		Total tax (per $1,000)	$15·00

The valuation given above is on property behind the public levy and does not include anything in front on the river side.

INTEREST on the bonds due in 1918 and 1924 is payable at Greenville, Miss.; on other bonds at New York.

TAX FREE. The bonds due in 1918 and 1920 are exempt from taxation.

NATCHEZ.—{WILLIAM G. BENBROOK, Mayor. FRED. J. MAHER, Treas.

Natchez is the county seat of Adams County.

LOANS.	When Due.		
CITY IMP. BONDS—		N. O. & N.W. RR. BONDS—	
6s, Jan., $37,000	in 20 years	6s, May, $320,000	May 1, 1920
Subject to call after 5 years			

INTEREST.—Interest is payable at City Treasury.

BONDED DEBT Feb. 1, 1897, was $357,000; floating debt, $1,676; total debt, $358,676; sinking fund assets, $8,281; net debt, $350,395.

ASSESSED VALUATION in 1896 of real estate was $2,618,683; personal property, $1,312,982; total, $3,931,665; total tax (per $1,000), $32·00. Property is assessed at about 66 per cent of its actual value. No figures of valuation and tax rate bave been made up since 1894.

POPULATION.—In 1890 it was 10,101; in 1880 it was 7,058; in 1897 it was estimated at 12,000.

SUNFLOWER CO.—W. P. GRESHAM, Treas.

County seat is Indianola.

LOANS—	When Due.		
RAILROAD BONDS—		Tax valuation 1895	$2,005,202
7s, J&J, $75,000	Jan. 1, 1901	Assessment about ⅗ actual value.	
Total debt Jan. 1, 1897	$75,000	State & Co. tax ((per $1,000).	$21·00
Interest payable in New York City		Assesssment about ½ actual value.	
		Population in 1890 was	9,384

TAX FREE.—Bonds of this county are exempt from taxation.

SINKING FUND.—A levy of 50 cents per $1,000 is to be made hereafter as sinking fund.

VICKSBURG.—{W. L. TROWBRIDGE, Mayor. H. J. TROWBRIDGE, Clerk.

Vicksburg is the county seat of Warren County.

By the provisions of its charter the city is obliged to levy a tax to meet the interest on its bonds, and to apply any surplus of the sum so raised, after payment of interest, to the purchase of bonds at or below par.

LOANS—	When Due.		
COMPROMISE BONDS—		L. N. O. & T. RR. BOND INTE'ST—	
5s, F&A, $325,650	1921	5s, F&A, $100,000	1916
Redeemable $10,000 yearly		Bonds held by UNION NAT. BANK—	
		..s, ..., $5,600	$2,850 yearly.

INTEREST is payable in Vicksburg. All coupons are tax-receivable.

TAX FREE.—The bonds are all exempt from taxation.

BONDED DEBT on January 1, 1897, was $431,250; floating debt $89,508; total debt, $520,758.

ASSESSED VALUATION in 1895 of real estate was $5,500,000; of personal property, $1,175,000; total, $6,675,000; total tax rate (per $1,000), $33 50. Property is assessed at ⅔ of its actual value.

POPULATION in 1890 was 13,373; in 1880 was 11,814; in 1870 was 12,443. The population in 1897, according to local figures, is about 16,000.

WASHINGTON CO.—T. H. HOOD, Clerk and Auditor.

County seat is Greenville.

LOANS—	When Due.		
COURT HOUSE BONDS—		County has no floating debt.	
7s, Feb. 1, $100,000	June 1, 1911	Tax valuation, real	$4,483,312
FUNDING BONDS—		Tax valuation, person'l	1,112,091
7s, J&J, $22,500	July 2, 1914	Total valuation 1896	5,595,403
Subject to call after July 2, 1904		Assessment about ⅓ actual value.	
RAILROAD BONDS—		Total tax (per $1,000)	$15·00
6s, Feb. 10, $100,000	Mar. 6, 1915	Population in 1890 was	40,414
Bonded debt Feb. 15, '97	$222,500	Population in 1880 was	25,367
		Population in 1895 (est.)	43,000

Principal of all the county's bonds is payable in gold.

INTEREST on the railroad bonds is payable in New York; on other bonds at Greenville.

TAX FREE.—The above-mentioned bonds are exempt from county tax.

State of Louisiana.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Mch. 26, 1804*) - Oct. 1, 1804
Admitted as a State (Act Feb. 20, 1811) - - April 30, 1812
Total area of State square miles) - - - - 48,720
State Capitol, - - - - - - - Baton Rouge
Governor (term exp. 3d Mon. May 1900) - Murphy J. Foster
Sec. of State (term exp. 3d Mon. May 1900) - John T. Michel
Treasurer (term exp. 3d Mon. May 1900) - A. V. Fournet

Legislature meets biennially in even years on the second Monday in May, and sessions are limited to 60 days.

*Further provision for the Government of the Territory, then known as the Territory of Orleans, was made by the Act of March 2, 1805, the duration of the Act of March 26, 1804, having originally been confined to the period of one year from October 1, 1804, "and to the end of the next session of Congress which may happen thereafter."

HISTORY OF DEBT.—For history of the State debt of Louisiana see STATE AND CITY SUPPLEMENT of April 1894, pages, 171 and 172.

Debt on which the State is paying interest is about as follows:

LOANS— NAME OR PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Consol. 7 per cent bonds of 1874, stamped 4 per cent....	4s	J & J	Jan. 1, 1914	$35,900
New bonds (act. of '92).....	4s	J & J	Jan. 1, 1914	10,740,200
Consolidated (constitutional) bonds of 1880.....	4s	J & J	Jan. 1, 1914	101,700

PAR VALUE OF BONDS—The consolidated 7s, stamped 4 per cent are for $100, $500 and $1,000. The Constitutional bonds for $5, etc.

INTEREST is payable by Winslow, Lanier & Co., New York City and by Whitney National Bank, New Orleans.

TOTAL DEBT—The subjoined statement shows Louisiana's total bonded debt on Feb. 15, 1897.

	Feb. 15, 1897.
Total bonded debt bearing interest.....	$10,877,800
Floating Debt—	
Baby bonds and certificates (act of 1880) exclusive of coupons.....	915,917
Warrants, etc.....	(†)
Judicial expense fund, etc.....	223,827

The baby bonds are 3 per cents and were due in 1886. They were issued to fund certain obligations of charitable institutions. No interest has been paid on them since January, 1885, but provision has been made to pay the principal of the bonds at not more than 50 p. c.

In September, 1889, it was discovered that a number of bonds had been fraudulently issued. Part of these were subsequently recovered, but $373,600 consols so issued ($303,600 being consols of 1874 and $70,000 Constitutional bonds) are still outstanding. The State considers them "null and void," and they are therefore not included in the amount outstanding above. There are also $421,935 fradulently issued baby bonds outstanding.

There are moreover old bonds not recognized, and hence not fundable, amounting to $3,953,000. These include New Orleans Mobile & Texas 8 per cent bonds, endorsed, $875,000; 8 per cent State bonds issued to said road, $2,500,000; 8 per cent bonds issued to the N. O. Mobile & Chattanooga RR. $70,000; 7·30 per cent bonds issued to the Mississippi & Mexican Gulf Ship Canal Co. $260,000, etc., etc.

ASSESSED VALUATION—The assessed valuation is estimated at about 37 per cent of the actual value. We give below a statement of assessed valuations at different periods. The State tax (per $1,000) for 1896 was $6·00:

Years.	Total Assessed Valuation.	Years.	Total Assessed Valuation.
1896.....	$251,911,316	1885.....	$212,725,564
1895.....	249,305,757	1875.....	195,904,419
1894.....	251,091,348	1870.....	253,371,890
1892.....	234,915,173	1860.....	435,787,265
1890.....	234,350,791	1850.....	233,998,764

POPULATION OF STATE.—The population of Louisiana has been as follows in the years named:

1890.....	1,118,587	1860.....	708,002	1830.....	215,529
1880.....	939,946	1850.....	517,762	1820.....	152,923
1870.....	726,915	1840.....	352,411	1810.....	76,556

In 1860-70 increase was 18,913, or 2·67 per cent; in 1870-80 213,031 or 29·31 per cent; in 1880-90 178,641, or 19·01 per cent.

The proportion of the colored population was 50·32 per cent in 1890 against 51·46 per cent in 1880. In number blacks were 562,893 in 1890; 483,655 in 1880; 364,210 in 1870; 350,373 in 1860; 262,271 in 1850.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF LOUISIANA.

ATCHAFAYLA BASIN LEVEE DIST.—

A. D. BARROW, Secretary. Port Allen, Post Office.

LOANS—	When Due.
CONSTRUCTION BONDS—	
8s, A&O, $800,000.....	1910 (Subject to call.)

Assessed valuati'n '95.$12,000,000
District contains ten parishes.

INTEREST payable at the office of the State Auditor, Baton Rouge

BATON ROUGE.—

Capital of the State and county seat of East Baton Rouge County.

LOANS—	When Due.
CAPITOL LOAN—	
8s, A&O, $13,200.....	Jan. 1, 1900
Subject to call at any time.	
Floating debt.....	$21,600
Total debt (last returns).	34,800
Tax valuation, real.....	1,600,000

Tax valuation, personal. $400,000
Total valuation 1894....2,000,000
Assessment about $\frac{3}{5}$ actual value.
Total tax (per $1,000).....$24·50
Population 1890 was.....10,478
Population 1895 (est.).....12,500

LAFOURCHE BASIN LEVEE DISTRICT.—

V. MAURIN, President Board of Commissioners. Donaldsonville, Post Office.

LOANS—	When Due.
CONSTRUCTION & MAINT.—	
6s, J&J, $250,000.....	1903-1913

Int. payable Whitney Nat. Bk., N.O.
Assessed valuation '95.$8,463,495
Tax rate (per $1,000).....$10·00

This district comprises portions of the following parishes: Ascension, Assumption, St. James, St. Johns, St. Charles, Jefferson, Plaquemines and Lafourche.

LAKE BORGNE LEVEE DISTRICT.—

JOHN DYMOND, President, H. S. BELL, Secretary, New Orleans, Post Office. } Board of Commissioners.

LOANS—	When Due.
CONSTRUCTION & MAINT.—	
6s, M&N, $100,000...	Dec. 1, 1912
Subject to call $\frac{1}{10}$ yearly after 1902	
Interest payable at State Treasury, Baton Rouge.	

Assessed valuation—	
St. Bernard Parish.....	$1,080,342
Plaquemines Parish (east bank).....	570,136
Total valuation 1896....	1,650,478
Population in '90 was abt..	10,326

NEW ORLEANS.—WALTER C. FLOWER, Mayor.

New Orleans is co-extensive with the parish of the same name. An amendment to the Louisiana Constitution authorizing the City of New Orleans to refund its debt at a lower rate of interest was adopted, and up to Jan. 1, 1897, the city had issued 4 per cent 50-year bonds to the amount of $8,998,500, thus enabling it to pay all its maturing loans and all those upon which it had option. The amendment provides that the interest tax collected in excess of requirements shall be divided between city schools and city improvements, and about $250,000 has already been transferred to those departments.

LOANS—	When Due.
CARROLTON BOND—	
8s, ..., $50.....	Nov. 1, 1902
CONSTITUTIONAL BONDS—	
4s, J&J, $8,998,500 ..	July 1, 1942
GOLD BONDS, D. S. & G. S.—	
7s, J&J, $117,000.....	July 1, 1922

PREMIUM BONDS, 1875—	
5s, J&J, $5,503,500.....	As drawn
STREET IMPROVEMENTS, '71, Q.—	
7·3s, F&A. $10,000...	Feb. 1, 1911
WATER-WORKS—	
5s, J&J, $10,000.....	Jan. 1, 1899

INTEREST is payable at City Hall by Board of Liquidation City Debt and in New York City.

TOTAL DEBT.—The subjoined statement shows New Orleans's debt on the dates named.

	Jan. 1, '97. $	Jan. 1, '96. $	Apr. 1, '95. $	Apr. 1, '94. $
Total bonded debt....	14,639,050	14,835,140	14,963,400	15,285,560
Floating debt.....	.....	.....	382,000	.....

PREMIUM BONDS.—The premium bonds ($20 each) receive no interest till drawn by lot for payment, and then they receive principal with simple interest from July 15, 1875. They also get a premium if they happen to draw a prize, 2,352 prizes aggregating $100,000 being distributed yearly among the drawn bonds. From 1892 to 1895 inclusive 21,000 bonds (par value $420,000) were paid each year, in two instalments of 10,500 bonds each, on January 15 and July 15; after 1895 bonds to the number of 10,000 will be paid semi-annually—20,000 bonds annually. There are two drawings to determine the bonds payable July 15 in each year, and they take place January 31 and April 15 next preceding. The drawings to determine the bonds payable January 15 take place July 31 and October 15.

The drawings to determine which bonds shall receive prizes (ranging from $20 to $5,000) occur just before the bonds are paid. Drawn premium bonds are receivable by the city for all dues, licenses, taxes and debts of any description at their face value and interest.

DEBT LIMITATION.—The act of the Legislature authorizing the premium bonds forbade the city to increase her debt in any manner until the premium bonds are paid.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Ass. Valuation.	Rate of Tax p. $1,000.
1896.....	$100,529,530	$40,037,913	$140,567,443	.....
1895.....	98,597,760	42,056,715	140,654,475	.....
1894.....	97,375,005	41,415,917	138,790,922	.....
1893.....	95,060,460	41,916,647	136,977,107	27·50
1892.....	90,884,175	38,755,325	129,639,500	27·70
1891.....	89,539,001	40,406,819	129,945,820	27·20
1890.....	87,625,430	44,289,627	131,915,057	20·20
1885.....	86,149,320	37,778,273	123,927,593	25·40
1881.....	73,288,955	24,063,450	97,352,405	17·84
1870.....	116,056,581	23,791,623	139,848,204	26·25

City tax (per $1,000) for 1896 was $20·00.
Tax rate in 1893 includes: State tax, $7·50; city tax, $20·00.

POPULATION.—In 1890 population was 242,039; in 1880 it was 216,090; in 1870 it was 191,418.

SHREVEPORT.—

R. N. MCKELLAR, Mayor. N. B. MURFF, Comptroller. }

Shreveport is the county seat of Caddo County.

LOANS— NAME AND PURPOSE.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g
Funding.....	5	J&J	Jan. 1, 1916	$140,500

TOTAL DEBT, ETC.—Total debt on Feb. 1, 1897, was $140,500; sinking funds, $6,337; making the net debt, $133,263

TAX FREE—All bonds of this city are exempt from taxation.

ASSESSED VALUATION in 1896 of real estate was $2,322,115; personal property $1,009,490; total valuation $3,331,605; the total tax rate for 1896 (including State tax $6, county tax $14·00 and city tax $18·25) was $38·25 per $1,000. The assessment is about 30 per cent of the actual value. In 1892 the total valuation was $3,250,000; total tax rate, $18·50; in 1889 the valuation of real estate was $2,000,000; of personal property, $1,400,000; total, $3,400,000.

POPULATION in 1890 was 11,979; in 1880 it was 8,009.

LEVEE DISTRICTS.

On May 1, 1896, the bonded debt and also the amount of bonds authorized for the levee districts named was as follows:

DISTRICT—	Bonds Authorized.	Bonds Outstanding.
Bossier Levee District	$200,000	$198,400
Buras Levee District	10,000	10,000
Caddo Levee District	200,000	199,800
Fifth Louisiana Levee District	500,000	420,000
Pontchartrain Levee District	1,000,000	781,000
Red River, Atchafalaya and Bayou Bœuf Levee District	250,000	250,000
Tensas Basin Levee District	150,000	150,000

State of Arkansas.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act of March 2, 1819) - July 4, 1819
Admitted as a State (Act of June 15, 1836) - June 15, 1836
Total area of State (square miles) - - - - - 53,850
State Capital - - - - - - - - Little Rock
Governor (term expires Jan. 1899) - - Daniel W. Jones
Secretary of State (term exp. Jan. 1899) - - Alex. C. Hull
Treasurer (term expires Jan. 1899) - - Ranson Gulley

Legislature meets biennially in odd years on the 2d Monday in January, and sessions are limited to 60 days, unless by a two-thirds vote of the members a longer time is decided on.

HISTORY OF DEBT.—For history of the Arkansas State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 173.

LOANS.— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Funding bonds of 1869 (non Holfords) blue Nos	6	J & J	July, 1, 1899	$232,000
Overdue int'st since July,'73.	..	.....	Overdue.	330,330
Funding bonds of 1870 (non Holfords) red Nos	6	J & J	July 1, 1900	374,000
Overdue interest	..	.....	Overdue.	510,510
Funding bonds of 1875 ("Loughboroughs") reissued since '85.	6	J & J	July 1, 1905	506,000
Overdue interest	..	.....	Overdue.	259,890
Real Estate Bank "A," 1838..	6	J & J	Oct., 1861	500,000
Overdue int'st since July, '42.	..	.....	Overdue.	1,498,260
Real Estate Bank "C," 1838...	6	J & J	Oct., 1861	6,000
Overdue int'st since July, '42.	..	.....	Overdue.	19,710
State Bank 6 per cents, 1838...	6	J & J	Jan. 1, 1868	44,000
Overdue int'st since July, '42.	..	.....	Overdue.	144,540
State Bank 5 per cents	5	.....	Jan. 1, 1887	3,000
Overdue interest	..	.....	Overdue.	10,755

PAR VALUE OF BONDS.—The bonds are all for $1,000.

INTEREST.—Interest on all the bonds is overdue—on most of the old bank bonds since July, 1842, on the funding bonds of 1869 and 1870 since 1873 or thereabouts. The funding bonds of 1875 (Loughboroughs) were all retired prior to May, 1885, and those now outstanding have been reissued since; hence the amount of overdue interest upon them is comparatively small.

TOTAL DEBT, ETC.—The subjoined statement shows the total bonded debt recognized by the State and overdue interest thereon on the first of June, 1896, and on the first of October 1894, 1892 and 1890.

	1896.	1894.	1890.	1888.
Total bonded debt	$1,665,000	$1,805,000	$2,092,100	$2,029,100
Overdue interest	2,773,995	3,018,022	2,884,897	2,832,915
Total debt	$4,438,995	$4,823,022	$4,976,997	$4,862,015

From the above statement it would appear that the State's gross indebtedness had increased between the years 1888 and 1890 by $114,982, whereas in fact there was a reduction of $395,415. The discrepancy is accounted for by the fact that $255,000 bonds and the accrued interest thereon, which prior to 1890 had been omitted from the Treasurer's report were in that year included in the indebtedness. The bonds in question were found to be legal obligations of the State.

Of the total debt about one-half is held by the United States Government, but the State has claims against the General Government to a large amount.

DEBT NOT RECOGNIZED, HOLFORDS, ETC.—A summary of the unrecognized debt appears below. To aid in distinguishing the Holfords from the valid bonds of the State it should be said that under the act of April 6, 1869, were issued two series of funding bonds. One was dated July 1, 1869, and numbered from 1 to 1,000, inclusive. All of this series are printed in blue ink and are non-Holfords—in other words, are recognized obligations. The second series were dated January 1, 1870, numbered from 1 to 2,050, inclusive, and are printed in red ink. Of this series numbers 491 to 1,860, both inclusive, are the Holfords which constitute part of the unrecognized debt. The unrecognized debt is as follows:

LOANS— NAME AND PURPOSE.	Interest. P. C.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Holford funding bonds of 1870.	6	J & J	Jan. 1, 1900	$1,370,000
Levee bonds	7	J & J	1900	1,986,773
Little Rock & Fort Smith RR...	7	A & O	1900	1,000,000
Memphis & Little Rock RR	7	A & O	1899	1,200,000
Little R'k Pine Blf. & N. O. RR.	7	A & O	1900	1,200,000
Miss. Ouachita & Red River RR.	7	A & O	1900	600,000
Arkansas Central RR	7	A & O	Apr. 1, 1900	1,350,000

ASSESSED VALUATION.—The State's assessed valuation and tax rate at different periods have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Tax rate per $1000.
1895	$.....	$.....	$173,758,764	$....
1894	.....	.....	173,762,244	....
1893	100,809,742	72,716,742	173,526,484	5·00
1892	102,449,430	72,379,406	174,828,836	....
1890 (est.)	.....	.....	185,000,000	5·00
1889	108,407,462	64,001,035	172,408,497	5·00
1886	85,750,633	54,152,058	139,902,691	....
1876	61,892,881	39,971,308	101,864,189	10·00
1870	63,102,304	31,426,539	94,528,843	....
1860	63,254,740	116,956,590	180,211,330	....

POPULATION OF STATE.—The population of Arkansas has been as follows in the years named:

1890	1,128,179	1860	435,450	1830	30,388
1880	802,525	1850	209,897	1820	14,255
1870	484,471	1840	97,574	1810	1,062

In 1860-70 increase was 49,021, or 11·26 per cent; in 1870 80 318,-054, or 65·65 per cent; in 1880-90 325,654, or 40·58 per cent.

The proportion of the colored population was 27·59 per cent in 1890 against 26·25 per cent in 1880. In numbers blacks were 311,227 in 1890; 210,666 in 1880; 122,169 in 1870; 111,259 in 1860; 47,708 in 1850.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF ARKANSAS.

CHICOT COUNTY.—County seat is Lake Village.

LOANS— COUNTY BONDS—	When Due.	
	$200,000	
Total debt (last returns)	$200,000	
Tax valuation, real	725,484	

Tax valuation, personal. $330,674
Total valuation 1893....1,056,158
Population 1890 was.....11,419
Population 1880 was.....10,117

HELENA.—{N. J. FRITZON, Mayor. J. O. BAGWELL, City Clerk.

This is the county seat of Phillips County.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Compromise Funding Bonds..	6	J & J	July 1, 1904	$158,350
do do	5	J & J	.....	12,000

INTEREST is payable at the National Park Bank, New York City.

TOTAL BONDED DEBT on January 1, 1897, was $170,350.

ASSESSED VALUATION in 1895 of real estate was $1,074,228 personal property, $466,147; total, $1,540,375; City tax rate (per $1,000), $12·00; school tax, $5·00; State tax, $5·00; county tax, $7·00 total, $29·00. Real estate is assessed at "about ½ its actual value."

POPULATION in 1890 was 5,189; in 1880 it was 3,652.

JEFFERSON CO.—County seat is Pine Bluff.

Bonded debt Jan. 1, '97.	$70,000	Assessment about ½ actual value.
Tax valuation, real	4,307,670	Total tax (per $1,000) .....$21·00
Tax valuation, personal	2,368,690	Population 1890 was.....40,881
Total valuation 1893...	6,676,360	Population 1880 was.....22,386

LEE COUNTY.—D. S. DRAKE, Treasurer.

County seat is Marianna.

LOANS— REFUNDING BONDS—	When Due.	
5s, F&A, $60,000	Aug. 1, 1915	
Bonded debt Feb. 1, '97...	$60,000	
Floating debt	5,000	
Total debt Feb. 1, 1897.	$65,000	
Tax valuation, real	1,803,550	
Tax valuation, person'l	621,060	
Total valuation 1896..	2,424,610	

Assessment about ⅓ actual value
State tax (per $1,000)..... $4·50
County tax ((per $1,000).... 5·00
County debt tax (per $1,000) 2·00
Average school tax..... 5·00
Total tax (per $1,000)..... 16·50
Population 1890 was.....18,886
Population 1880 was.....13,288
Population 1897 (est.). 20,000

INTEREST is payable at the Fourth National Bank, St. Louis, Mo.

LITTLE ROCK.—{J. A. WOODSON, Mayor. H. C. JONES, City Clerk.

This is the capital of the State and the county seat of Pulaski County.

LOANS— REFUNDING BONDS 1889—	When Due.	
5s, Aug., $117,500	July 1, 1909	
Interest is payable by City Treas.		
Bonded debt Jan. 1, '97..	$121,500	
Judgment debt	61,568	
Floating debt	65,730	
Total debt	248,798	
Cash on hand	8,034	
Net debt Jan. 1, 1897....	242,313	

Tax valuation, real $8,449,435
Tax valuation, personal. 2,979,068
Total valuation 1893...11,428,503
Assessment about ⅓ actual value.
State tax (per $1,000).....$5·00
County tax (per $1,000)..... 6·00
City tax (per $1,000)..... 5·75
Average school tax..... 5·00
Population in 1890 was. ..25,874
Population in 1891 (est.)...35,000

The city has a sinking fund and each year purchases about $5,000 of the above-mentioned bond issue of 1889.

PHILLIPS CO.—JAS. C. REMBERT, Clerk.

County seat is Helena.

LOANS— FUNDING BONDS—	When Due.	
6s, July, $100,000	July 1, 1919	
Subject to call.		
Bonded debt Feb. 1, '97..	$100,000	
Tax valuation, real	2,835.323	
Tax valuation, personal.	984,602	

Total valuation 1896...$3,819,925
Assessment about ⅓ actual value.
Total tax per $1,000.....$16·50
Population 1890 was.....25,341
Population 1880 was.....21,262
Population in 1897 (est.)...26,750

INTEREST is payable at Treasurer's office.

PULASKI CO.—C. H. WHITTEMORE, Treasurer.

County seat is Little Rock.

LOANS— COUNTY BONDS—	When Due.	
6s, July, $361,000	1917	
Floating debt	$39,800	
Total debt Jan. 1, 1897..	400,800	
Tax valuation, real	11,353,237	
Tax valuation, person'l.	3,072,852	

Total valuation 1896..$14,426,089
Assessment about ⅓ actual value.
Tax rate (per $1,000).....$16·00
Population 1890 was.....47,329
Population 1880 was.....32,616
Population 1897 (est.).....65,000

Property is assessed at about one-third of its actual value.

INTEREST is payable at New York.

SEARCY COUNTY.—Jno. R. Aday, Clerk.

County seat is Marshall. County has no bonded debt.

Float'g debt Mar. 1, 1897	$40,000	Assessment same as actual value.	
Tax valuation, real	600,000	Total tax (per $1,000)	$9·50
Tax valuation, personal	500,000	Population in 1890 was	9,664
Total valuation 1896	1,100,000	Population in 1897 (est.)	10,000

WASHINGTON CO.—F. Hill, Co. Judge.

County seat is Fayetteville.

LOANS—	When Due.		
University Bonds—		Tax valuation, person'l	$1,655,538
8s, J&J, $100,000	Jan. 1, 1902	Total valuation 1895	4,474,465
Total debt May 1, 1896	$100,000	Assessment is 2/5 actual value.	
Sinking funds	85,000	Total tax (per $1,000)	$12·50
Net debt May 1, 1896	15,000	Population 1890 was	32,024
Tax valuation, real	2,818,927	Population 1880 was	23,844
		Population in 1896 (est.)	40,000

INTEREST is payable at Fayetteville.

Territory of Oklahoma.

ITS

DEBT, RESOURCES, Etc.

Organized as a Territory (Act May 2, 1890) - May 2, 1890
Total area of Territory (square miles) - - - - 39,000
Territorial Capital - - - - - - - - Guthrie
Governor (term expires with national adm'n) W. C. Renfrow
Secretary - - - - - - - - - T. J. Lowe
Treasurer - - - - - - - - Martin L. Turner
Auditor - - - - - - - - - A. O. Nichols

Legislature meets biennially.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
School bonds	6	.....	30 years.	$48,000

Subject to call in 10 years.

The bonds were issued for the erection of the Territorial University, Territorial Normal School and Agricultural and Mechanical College.

TOTAL DEBT.—The bonded debt of the Territory on February 1, 1897, was $48,000; floating debt about $150,000; total debt, $198,000; cash on hand, $12,000; net debt, $186,000.

ASSESSED VALUATION for 1896 was $24,815,711; tax rate (per $1,000) $4·00. Property is assessed at about 50 per cent of its actual value. A statement of the assessed values by counties for the last three years was given in the Chronicle of Dec. 5, 1896.

POPULATION.—The population of the Territory in 1890 was 61,834. The last census, taken in 1894, showed a population of 212,000. According to the reports of the Assessors the population has increased in 1896 to 275,587.

Cities, Counties and Towns

IN THE

TERRITORY OF OKLAHOMA.

CLEVELAND COUNTY.—County seat is Norman.

LOANS—	When Due.		
Funding Bonds—		Total debt (last returns)	$55,500
6s, Sept	Sept. 10, 1904	Tax valuation 1895	2,045,583
Subject to call after Sept. 10, 1897		Tax valuation 1896	1,642,055
Interest at Chemical Nat'l Bank, New York City.		Real valuation (about)	5,000,000
		Population in 1894 was	12,716

EL RENO.—{FRANK HAHN, Mayor. {WM. McHUGH, Clerk.

El Reno is in Canadian County.

LOANS—	When Due		
Refunding Bonds—		Total debt Apr. 1, 1896	$19,636
6s, J&J, $17,300	Jan. 2, 1905	Tax valuation 1895	966,817
Subject to call after 3 years.		Assessment about 1/2 actual value	
Bonded debt Apr. 1, '96	$17,300	City tax (per $1,000)	$28·00
Floating debt	2,336	Population in 1896 (est.)	6,000

INTEREST is payable at the Chemical National Bank, New York.

EL RENO SCHOOL DISTRICT—

The district includes the city of El Reno and about 8,500 acres of land outside of the city.

Total debt (last returns)	$28,707	Real valuation	$3,000,000
Tax valuation 1894	817,159	Population in 1895 about	6,500

GARFIELD COUNTY.—P. M. Randall, Clk.

County seat is Enid.

LOANS—	When Due.		
Funding Bonds—		Total debt Jan., 1896	$62,000
6s, A. & O. $30,000	Apr. 25, 1916	Tax valuation 1896	961,463
($3,000 due yrly) to Apr. 25, 1925		Real valuation (about)	10,000,000
Floating debt (about)	$32,000	Tax rate (per $1,000)	$40·00
		Population in 1896 (abt.)	20,000

INTEREST on the funding bonds is paid by the Chemical National Bank of New York City.

GUTHRIE.—Geo. M. DeGroff, City Clerk.

Guthrie is in Logan County.

LOANS—	When Due.		
Refunding Bonds—		Tax valuation 1895	$2,316,115
6s, ... $20,000	——	Assessment about 2/5 actual value.	
Water Works Bonds—		City tax (per $1,000)	$8·00
3s, M&N, $50,000	May 1, 1912	Population in 1890 was	2,788
Total debt Apr. 1, 1896.	$70,000	Population in 1895 (est.)	10,000

NORMAN.—{J. A. HALLMIN, Mayor. {J. R. PYLES, Clerk.

Norman is in Cleveland County.

LOANS—	When Due.		
Funding Bonds—		Net debt Mar. 1, 1897	$20,100
6s, A&O, $7,500	——	Tax valuation 1895	543,100
Water Works Bonds—		Assessment about 3/5 actual value.	
6s, Jan. 1, $13,500	——	Total tax (per $1,000)	$39·10
Total debt Mar. 1, 1897	$21,600	Population in 1890 was	787
Sinking fund	1,500	Population in 1895 (est.)	2,970

INTEREST on the funding bonds is payable at the Fiscal Agency of the Territory; on the water works bonds at the Chemical National Bank, New York City.

OKLAHOMA CITY.—This city is the county seat of the county of the same name.

LOANS—	When Due.		
School Bonds—		Tax valuation 1894	$2,175,000
6s, J&J, $45,500	Jan. 1, 1914	Real valuation (about)	5,000,000
Int. at Chemical Nat. Bk., N.Y. City.		Population in 1890 was	4,151
Tot. school debt (last returns)	$45,500	Population in 1894 (est.)	9,000

OKLAHOMA COUNTY.—S. H. Miller, Clk.

County seat is Oklahoma City.

LOANS—	When Due.		
6s, J&J, $112,600	Dec., 1904	Net debt Jan. 1, 1896	$124,574
Subject to call after Dec., 1897		Tax valuation 1896	3,342,584
....., about $15,000	1926	Assessment is 1/2 actual value.	
Subject to call after 1916.		State & Co. tax (per $1,000)	$12·90
Total debt Jan. 1, 1896.	$127,544	Population in 1894 was	20,523
Sinking fund	2,970	Population in 1895 (est.)	23,500

INTEREST on the bonds due in 1904 is payable at the Chemical National Bank, New York.

PERRY.—{A. C. HOLLAND, Mayor. {JAS LOBSITZ, Treasurer.

LOANS—	When Due.		
Funding Bonds—(Gold.)		Bonded debt Feb. 1, 1896	$20,000
6s, M&N, $20,000	1916-1925	Tax valuation 1895	684,671
($2,000 due yearly on Nov. 9.)		Assessment is 1/2 actual value.	
Interest payable in New York.		Population 1895 (estimated)	6,000

TAX FREE.—All of the city's bonds are exempt from taxation.

State of Texas.

ITS

DEBT, RESOURCES, Etc

Admitted as a State (Act March 1, 1845) - - December 29, 1845
Total area of State (square miles) - - - - 265,780
State Capital - - - - - - - - - Austin
Governor (till 2d Tu. after 1st Mon. Jan. '99). C. A. Culberson
Secretary of State (term exp. with Governor). J. W. Madden
Treasurer (2d Tues. after 1st Mon. Jan. '99), W. B. Wortham

Legislature meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to 60 days.

HISTORY OF DEBT.—For history of the State debt see State and City Supplement of April, 1894, pages 174 and 175.

LOANS— NAME AND PURPOSE.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Floating debt bonds, 1874, gold	7g	J & J	Jan. 1, 1904	$288,000
Frontier defense, 1870, gold	7g	M & S	Aug. 5, 1910	298,000
do do refunding	5	M & S	1919	201,000
Redemption State debt, 1876, g.	6g	J & J	July 6, 1906	1,647,000
Retiring outstanding bonds, 1879	5	J & J	July 1, 1909	1,068,900
Retiring outstanding bonds	4	Jan.	Jan., 1899	2,630
Refunding bonds 1893	5	J & J	Optional.	152,000
do do 1893	4	J & J	1933	334,500

PAR VALUE OF BONDS.—The 5 per cent bonds for retiring outstanding bonds are $100 and multiples; the other bonds are nearly all $1,000 each.

INTEREST is payable in New York and at the State treasury.

TOTAL DEBT, ETC.—The subjoined statement shows the State's total debt on each of the dates indicated.

	Jan. 1, '97.	Jan. 1, '95.	Sept. 1, '93.
Total bonded debt	$3,992,030	$3,992,030	$3,992,030
Of which held in State funds	3,244,540	3,241,540	3,235,040
Leaving amount outstand'g.	$747,490	$750,490	$756,990

ASSESSED VALUATION.—The State's assessed valuation and tax rate at different periods have been as follows:

Years.	Real Estate.	Pers. Prop.	Total.	Tax p. $1,000
1896	$5-7,560,471	$262,748,775	$850,309,246	$3·80
1895	599,127,433	261,783,134	860,910,567	2·50
1894	599,868,515	265,252,474	865,120,989	2·75
1893	607,941,700	278,233,695	886,175,395	.....
1890	499,522,828	282,589,055	782,111,883	3·25
1885	375,890,594	245,121,395	621,011,989	2·25
1880	197,167,630	114,303,106	311,470,736	.....
1874	149,793,361	94,717,197	244,510,558	.....

MUNICIPAL AND COUNTY BOND LAW.—A State law approved in 1893 has done much to widen the market for new Texas municipal loans. At present before any bond can be issued by a municipality or county it must receive the certificate of the Attorney General that it is a lawful obligation. It must then be registered in the office of the State Comptroller, and when the bond is so issued its validity cannot be questioned except on the grounds of fraud or forgery. The text of the law will be found in the State and City Supplement of April, 1895, page 178.

POPULATION OF STATE.—The population of Texas has been as follows in the years named:

1890	2,235,523	1870	818,579	1850	212,592
1880	1,591,749	1860	604,215		