OFFICE OF THE

ATLANTIC MUTUAL INSURANCE COMPANY.

NEW YORK, January 21, 1896.

The Trustees, in conformity with the Charter of the Company, submit the following Statement of its affairs on the 31st of December, 1895.

Premiums on Marine Risks from 1st January, 1895, to 31st December, 1895		$2,622,872 42
Premiums on Policies not marked off 1st January, 1895		1,027,151 41
Total Marine Premiums		$3,650,023 83
Premiums marked off from 1st January, 1895, to 31st December, 1895		$2,540,748 83
Losses paid during the same Period	$1,218,407 55	
Returns of Premiums and Expenses	$603,415 82	

The Company has the following Assets, viz. :

United States and City of New York Stock : City Banks and other Stocks	$8,059,105 00
Loans secured by Stocks and otherwise	1,216,500 00
Real Estate and claims due the Company, estimated at	1,000,004 90
Premium Notes and Bills Receivable	896,431 88
Cash in Bank	202,518 33
Amount	$11,374,560 11

SIX PER CENT INTEREST on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the Fourth of February next.

THE OUTSTANDING CERTIFICATES OF THE ISSUE OF 1890 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the Fourth of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled.

A DIVIDEND OF FORTY PER CENT is declared on the net earned premiums of the Company for the year ending 31st December, 1895, for which certificates will be issued on and after Tuesday, the Fifth of May next.

By order of the Board,

J. H. CHAPMAN, Secretary.

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VOLUME AND COURSE OF TRADE.

ANNUAL AND MONTHLY RESULTS.

RETROSPECT OF 1895.

While 1895 taken as a whole was not a year of normal business activity or of full prosperity, it was a very much better year than its predecessor, and it may be truthfully declared that the improving conditions continued to make steady headway almost through the whole of the twelve months—that is the country was approaching nearer and nearer to that state of activity which we expect to find when industrial and financial affairs are undisturbed by adverse events of great or controlling importance. In the closing month a deep shock was given to all interests by the attitude of the United States Government towards Great Britain in the matter of the Venezuelan boundary dispute, but the President's message on the subject (which furnished the occasion for the anxiety and solicitude) came too late in the year to make much of an impression on the year's results.

If we look for the causes for the steady and general improvement which marked the course of the year, we shall find quite a good many of them. In 1894 the effects of the panic of 1893 had not yet spent their force. In 1895 we were further away from that event. Moreover, in 1894 the country had to contend with special depressing agencies, exceptional in number and exceptional in extent—in fact, as will be remembered, that year was distinguished for a combination of unfavorable events and conditions without a parallel in our history. There was the great railroad strike, which for a time brought the service of the railroads to a standstill over a considerable part of the country, the strike of the miners in the bituminous coal regions, which extended over a good many months, the strike of the employees of the Great Northern, which lasted several weeks, &c. In 1895 there were no labor troubles of large magnitude and comparatively few minor ones. In 1894 we likewise had the Coxey tramp troubles, very extensive floods (doing much damage in various sections of the East and West), forest fires, &c. From such visitations, too, we were quite exempt in 1895. Lastly, during 1894 the prolonged tariff agitation had proved decidedly unsettling to business interests.

But while the absence of these special deranging influences contributed very materially to the betterment of the situation, the factor of paramount importance in the recovery in trade was the act of the Government in establishing the ability of the country to maintain gold payments, a point which the nature of our currency had previously surrounded with some doubt. In fact the improvement in business dates from the making of the contract with the Morgan-Belmont Syndicate last February. That arrangement surmounted a critical period in our national finances. It is not necessary to recall all the events that led up to the Syndicate agreement. The facts are set out at length in our monthly reviews for the year on subsequent pages. Suffice it to say that during January the situation was involved in great gloom. Gold was being withdrawn from the Treasury in enormous amounts, both for export and for domestic account. The reserve had been replenished only the previous November, but was now being reduced to a lower point than ever. At the close of January the withdrawals were proceeding at such a rate and confidence had become so deeply undermined that the Treasury had to face the possibility of a suspension of gold payments unless speedy and radical means were taken to restore the reserve.

The Syndicate contract completely changed the aspect of things. Gold exports stopped and gold withdrawals also stopped. It was one of the advantages of the arrangement that the gold received under the contract was not paid into the Treasury all at once, but that after the portion to be supplied from domestic sources (one-half of the whole) had been turned over, the rest was paid in gradually, the gold being imported for the purpose, and thus the reserve was being added to month by month, and kept growing in full view of the public. The final payment, though made earlier than required under the contract, did not take place until June, and the gold reserve in the Treasury did not reach its maximum until the close of that month, when it amounted to a little over 107½ million dollars. Under the two bond sales of the previous year, and particularly the last one, the gold flowed out of the Treasury almost as soon as it was paid in. Under the Morgan-Belmont arrangement the gold when it was paid in stayed in. Moreover, though the export of the metal to Europe was resumed in July, the Syndicate for a long time thereafter—up to and including September—made good to the Treasury, in whole or in part, the losses resulting from the withdrawals for export.

The close of the year found the Treasury reserve again impaired and Government officials making preparations for another bond issue. But the situation was nevertheless vastly better than it was twelve months before. Confidence in the stability of our monetary standard may not have been wholly restored abroad, but it certainly had been fully established here. The gold withdrawals were entirely for export; there was no drain by our people, such as there was in January 1895. Moreover the gold exports, while they emphasized our currency weakness, were largely a trade matter and gave no cause for anxiety apart from their relation to our currency. In the twelve months ending December 31 1895 our merchandise imports were 125 million dollars larger than for the same twelve months of 1894. These expanding imports were themselves the strongest evidence of the revival in trade. It is worth noting, too, that for the twelve months of

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1895 there was an excess of exports over merchandise imports in amount of only 23 million dollars, whereas in the twelve months of 1894 the excess was nearly 149 million dollars. Thus the gold exports did not have the same significance as they had at the beginning of 1895, and, as already said, were disturbing only in their relation and effect upon our currency.

After the Syndicate contract the improvement in business at first was slow, because many feared that the gold acquired under that arrangement would be lost as quickly as that under the previous bond sales. When it was seen that that was not the case, and when moreover it appeared that confidence had so far revived abroad that it was possible to float railroad stocks and bonds in large amounts in Europe (such negotiations having been a striking feature of the spring), enterprise revived, and the volume of trade kept steadily growing month by month. In the iron and steel industries the development reached the proportions of a boom, and in November the production of pig iron was estimated at 217,306 tons per week, an amount far in excess of that reached at any previous time. There was coincidently a very great advance in prices which while it was perhaps most marked in the iron and steel industries also extended to nearly all other branches of trade. Thus we had the double advantage of an expanding volume of trade and rising values. Later in the year there was a reaction from the extreme prices reached during the summer, but the situation yet remained satisfactory in most respects. An exceedingly gratifying feature of the twelve months, and one of the year's most marked characteristics, was the voluntary advances in wages made as business activity began to spread. Notices of such advances were a daily occurrence after the close of March, and occupied much space in the newspapers. We have noted above that the year was free from serious labor troubles. In the fact just related we find the reason.

The excellent grain harvests of course tended further to promote trade activity. The corn crop is reported at 2,151 million bushels against only 1,212 millions the previous season and the oats crop at 824 million bushels against 662 millions. The winter-wheat crop was very seriously damaged, but on the other hand the spring-wheat crop was of very large dimensions. The aggregate yield of wheat is reported at 467 million bushels against 460 million bushels. The price of corn under the tremendous crop was greatly reduced, so that it stood at 34½ cents December 31 1895, against 51¾ cents December 31 1894. In wheat there was an advance early in the year on the damage to the winter grain, and in June the price here was 83 cents a bushel; later this advance was lost under the brilliant prospects for the spring grain, and the close of the year found the price down to 66¼ cents, this comparing however with 60⅝ cents at the close of 1894. Cotton is the one leading crop which was decidedly short. But in this case there was compensation in the higher prices ruling. For the low middling upland grade the price in February was only 5⅛ cents per pound. The speculation in October carried the quotation up to almost 9 cents. From this there was a sharp reaction, still leaving the price however 8 cents, against 5¼ cents at the beginning of the year.

The railroads felt the effects of the revival in trade in enlarged earnings, and in turn further stimulated trade revival through the increased expenditures which these enlarged earnings permitted. Some of the roads (notably the Vanderbilt lines and the Pennsylvania) were very liberal in this respect, devoting the greater part of their gain in income to betterment and improvement outlays. In the spring-wheat sections of the Northwest there was a marked contrast between the returns early in the year, when the roads were suffering from the effects of the previous season's short crop, and the returns late in the autumn, when they were getting the benefits of the excellent crop of 1895. The St. Paul and the North Western reported gains of $800,000 in some months the latter part of the year and the last-mentioned road, after having reduced its dividend in January and July, increased it again in January 1896. In the Southwest several of the roads, like the Texas & Pacific, the Missouri Kansas & Texas, &c., sustained heavy losses in earnings during the later months on account of the short cotton crop. In Florida there were some noteworthy contractions in revenue occasioned by the damage done to the orange crop by the frosts of the previous winter. But these are exceptional instances. Speaking of the railroad system as a whole we may say that earnings in 1895 were better than for 1894, but that the recovery was by no means equal to the previous loss; in other words, the same remark applies here as in the case of the general trade situation —the year was an improvement on its predecessor, but despite the steady growth in activity we did not get back to a full normal volume of business in all lines of industry.

We have set out the events of the year quite at length in our monthly reviews on subsequent pages, and have not the space to go into further details here. But the following summary, comparing leading statistics for 1895 and 1894, will furnish a general survey of the situation in the two years.

GENERAL SUMMARY FOR TWO YEARS.

	1895.	1894.
Coin and currency in U. S. Dec. 31..$	1,783,409,410	1,802,991,088
Bank clearings in United States.....$	53,348,481,562	45,686,235,075
Business failures.....$	173,196,060	172,992,856
Sales at N. Y. Stock Exchange.shares.	66,583,232	49,075,032
Grain and flour at Prod. Exch'e.bush.	1,910,480,226	1,475,811,925
Cotton at Cotton Exchange.....bales.	51,489,700	31,479,300
Imports of merchandise (12 mos.)..$	801,626,638	676,312,941
Exports of merchandise (12 mos.)..$	824,896,522	825,102,248
Net exports of gold (12 mos.).....$	70,586,645	80,499,128
Gross earnings 204 roads* (12 mos.)$	886,257,385	836,326,418
Railroad constructed.....miles.	1,800	2,100
Wheat raised.....bushels.	467,102,947	460,267,416
Corn raised.....bushels.	2,151,138,580	1,212,770,052
Oats raised.....bushels.	824,443,537	662,086,928
Cotton raised.....bales.	(?)	9,892,766
Pig iron produced.(tons of 2,240 lbs.)	9,446,308	6,657,388
Steel rails, Bessemer.(tons 2,240 lbs.)	(?)	1,016,013
Anthracite coal...(tons of 2,240 lbs.)	46,545,761	41,391,200
Petroleum (runs) production....bbls.	‡30,406,398	‡30,052,989
Immigration into U. S. (12 mos.)....	324,542	248,983
Pub.land sales (yr.end'g June 30) acres	5,429,517	8,663,625

* Embracing 148,265 miles of road in 1895 and 147,887 miles in 1894. ‡ These are the old Pipe Line runs. The Buckeye runs were 18,420,417 bbls. in 1895 and 16,102,447 bbls. in 1894.

In the stock market great buoyancy developed in May on the success attending the Syndicate arrangement and the large sales of our stocks and bonds abroad, and a noteworthy advance in prices occurred. In August and September, on the assurance of abundant harvests of grain, there were further advances, particularly in the granger stocks. In December the unexpected character of President Cleveland's message regarding Venezuela precipitated one of the worst panics which the country has ever witnessed. The extent of the decline can be judged from the fact that notwithstanding the great advance in prices which occurred during the spring and summer many stocks touched the lowest point of the year during this break —lower even than in January and February, when a suspension of gold payments appeared imminent. We give the following two tables as a guide to the volume of business on the Stock Exchange and the course of prices during the year.

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SALES AT THE NEW YORK STOCK EXCHANGE SINCE 1881.

	*Railroad and Miscellaneous Stocks.	Railroad and Miscellaneous Bonds.	Government Bonds.	State Bonds.
	Shares.	$	$	$
1882 ...	116,307,271	246,769,410	18,555,850	26,571,260
1883 ...	97,049,909	284,768,100	17,046,150	6,986,500
1884....	96,154,971	499,955,200	14,905,150	2,826,900
1885....	92,538,947	660,659,400	15,261,200	14,678,053
1886 ...	100,802,050	587,237,500	12,793,500	20,394,411
1887....	84,914,616	347,127,330	7,110,400	15,306,800
1888 ..	65,179,106	345,914,057	6,573,700	5,188,285
1889 ..	72,014,600	398,825,425	3,698,850	5,932,350
1890....	71,282,885	401,829,220	2,625,500	4,870,400
1891....	69,031,689	383,715,000	1,460,800	3,475,100
1892....	85,875,092	485,857,400	1,729,100	4,793,950
1893 ..	80,977,839	351,854,450	2,143,250	3,792,800
1894....	49,075,032	339,950,250	4,345,400	10,929,900
1895....	66,583,232	499,758,080	7,480,250	5,583,200

* This includes all stocks (except bank stocks) and also trust certificates, &c., sold in the "unlisted" department, except petroleum certificates sold by barrels.

RANGE OF LEADING STOCKS IN 1895.

	Opening.	Lowest.	Highest.	Closing.
Trunk Lines—				
Baltimore & Ohio....	63⅛	32½ Dec. 28	66¾ Sept. 9	38½
Boston & Albany....	208	205 Dec. 20	213 July 10	206¾
Canada Southern ...	49	42 Dec. 21	57½ Aug. 29	48¼
Erie	10	7¼ Mar. 9	*15⅝ Dec. 26	*14⅝
Lake Shore..... ...	134½	134½ Jan. 2	153½ July 23	141
Michigan Central ...	95	91¾ Mar. 4	1[illegible]3 June 18	95
N. Y. Cent. & Hudson	98	90 Dec. 21	104⅝ Aug. 28	96¾
Pennsylvania. .....¶	51⅛	48¾ Jan. 30	57¼ Sept. 4	52⅛
Coal Roads—				
Del. Lack. & Western	160⅜	154 Dec. 21	174 Oct. 1	159½
Delaware & Hudson	126¼	118 Dec. 21	134⅞ Sept. 4	124½
Lehigh Valley ....¶	36¼	27½ Mar. 8	43 Sept. 3	36⅛
Central New Jersey..	89¼	81½ Feb. 18	116½ Sept. 4	99½
N. Y. Susq. & West'n.	14½	6⅞ June 7	14¾ Jan. 21	9
Phila. & Reading ...	13⅛	4⅝ Dec. 26	22⅝ Sept. 4	5
West'n and Southw'n—				
Atch. Top. & San Fe.	4¼	3½ Jan. 30	*23⅝ Sept. 20	14¾
Chic. Burl. & Quincy	71	69 Mar. 4	92⅝ July 29	77⅛
Chic. Mil. & St. Paul.	56½	53⅞ Mar. 9	78⅞ Sept. 4	68⅞
Chic. & North West'n	96½	87⅜ Mar. 4	170½ Oct. 16	9 ½
Chic. R. I. & Pacific..	61½	59 Dec. 21	84⅜ Aug. 28	67⅝
Great Northern pref..	102¼	100 Jan. 28	134 June 20	114
Illinois Central	83	81⅛ Jan. 4	106 Sept. 4	93
Missouri Pacific.....	26¾	18⅝ Mar. 11	42½ Sept. 9	26
Wabash pref.....	13⅞	12⅜ Jan. 29	26½ Sept. 3	16¾
Pacific Roads—				
Canadian Pacific ...	59	33 Mar. 8	62½ Sept. 30	51
Central Pacific	14¼	12 Dec. 21	21⅜ Sept. 4	15½
Northern Pacific.....	4	2½ Jan. 28	8⅛ May 13	3⅝
Do do pref.	16⅞	10⅞ Dec. 21	27 May 11	12⅝
Southern Pac. *Comp'y*	19¼	16¾ Apr. 17	26⅜ Aug. 1	20½
Union Pacific	11	4 Dec. 30	17½ May 11	4
Southern Roads—				
Chesapeake & Ohio	17¼	12½ Dec. 21	23⅝ May 11	15⅜
Louisville & Nashv	53⅝	39 Dec. 20	66⅛ Sept. 4	45¾
Norfolk & West. pref	18	8 Dec. 26	19⅜ Jan. 18	8
Southern Ry.....	10½	7 Dec. 21	14⅞ May 11	9⅛
Do pref...	36⅛	22 Dec. 21	44⅛ July 9	28
Texas & Pacific.....	9¼	6⅞ Dec. 21	14⅜ Sept. 3	8
Miscellaneous—				
Amer. Cotton Oil....	23⅛	14 Dec. 21	30½ May 13	17½
Am. Sugar.....	89	86½ Jan. 3	121⅜ June 13	102⅞
Amer. Tobacco Co...	99	63 Dec. 9	117 May 27	77½
Chicago Gas.....	74⅜	49⅞ July 16	78¼ Jan. 11	65⅜
Distilling & Cattle F.	10¼	*8 Dec. 21	*25½ Sept. 30	16⅞
General Electric.....	34¼	20 Dec. 20	41 Sept. 9	26
National Lead Co....	37¼	17½ Dec. 21	38 Jan. 18	25½
Pacific Mail SS.....	21⅞	20 Jan. 26	34½ Sept. 18	26¾
U. S. Cordage.....	7⅝	⅞ July 9	*9 Oct. 5	*5½
U. S. Leather, pref...	62⅜	58 Feb. 27	97¾ May 27	63⅞
U. S. Rubber Co.....	45	21 Dec. 20	48 June 3	26⅝
Western Union Tel..	87	82½ Dec. 20	95⅜ Sept. 3	85⅝

* After payment of assessment. ¶ Dollars per share; not per cent.

JANUARY.—*Current Events.*—During January the situation of the Treasury became more critical than at any time since the resumption of gold payments on January 1, 1879. The bond sale the previous November had restored the reserve, so that on the 5th of December the Treasury held $111,142,021 of gold. Large withdrawals began almost immediately thereafter, and by the close of December the amount had been diminished about 25 million dollars. Still, even then the gold holdings amounted to $86,244,445. During the first half of January the outlook still appeared fairly favorable; the exports of the metal were comparatively small, $4,550,000 going out the week ending January 5th and but $2,350,000 the week ending January 12th; and the withdrawals from the Treasury, aside from the export requirements, were also small. On the 9th the effort to secure action on the currency bill reported by Mr. Springer, Chairman of the Banking and Currency Committee of the House, failed, the House refusing by a vote of 122 against 129 to order a vote upon it—see CHRONICLE of January 12, page 56. Subsequently it became apparent from the attitude of both the House and the Senate that Congress was indisposed to grant any relief to the Treasury. The public mind, previously apprehensive, now became thoroughly alarmed, both at home and abroad. Withdrawals of gold for shipment abroad proceeded on an increased scale, while the home demand was of almost equal magnitude. In the week ending January 19 the exports to Europe amounted to $5,250,000, all but $850,000 going on the 19th; in the week ending the 26th the shipments aggregated $7,700,000, and in the week ending February 2 the shipments were $5,962,000 on Tuesday and Wednesday; for Saturday (Feb. 2d) $5,050,000 more had been engaged ($3,995,600 being subsequently canceled, as we shall presently show), making the total engagements for that week over 11 million dollars. The situation was made all the worse by the fact that shippers were obliged to withdraw more gold than they actually needed, since the Treasury stock of coin being low much of the coin was light weight, and they had to make selections of such as they could use, returning the rest to the banks. On Monday the 28th President Cleveland sent his first message to Congress (CHRONICLE of February 2, page 205), urging upon the members prompt action to restore confidence. But that body gave no heed to the President's recommendations, and withdrawals continued at the rate of three to four million dollars a day. A crisis was evidently approaching. The Treasury reserve was down to 44 or 45 million dollars—or lower than at any time since January 1, 1879—and the stock of gold coin was so reduced that there were more gold certificates outstanding than there was coin in the Treasury, leaving part of these certificates represented by bars. On the evening of Wednesday the 30th of January the Assistant Treasurer at New York reported to the Treasury Department at Washington that he thought the Treasury stock of gold would hold out until Saturday, but that the next day might decide—see CHRONICLE of February 23, page 331. On the 30th negotiations were begun with the Morgan-Belmont Syndicate for the purchase of gold and the sale of United States bonds. When this fact became known the next day (the 31st) it had an immediate beneficial effect, and on the afternoon of the 1st of February, with the removal of all doubt that an arrangement was under way and would be speedily completed, the whole situation changed. Withdrawals of gold from the Treasury practically ceased, and about $1,800,000 previously withdrawn was returned; foreign exchange rates sharply declined; and the engagements of gold for export by Saturday's steamers were so far canceled that instead of $5,050,000 being sent the amount that actually went out was only $1,054,400. This condition of the Treasury likewise disturbed all values. The price of wheat after having advanced to 63¼ on the 12th of the month for the May option declined to 57⅞ cents on the 29th; the price of cotton ruled low throughout the month and fell to 5 3-16 cents per pound towards the close (this comparing with 7⅝ cents on January 31, 1894), and the price of print cloths dropped to 2½ cents per yard, the lowest figure on record, though in March a still lower point, namely 2·44 cents, was reached. A local event was the strike of the employees of the trolley lines in Brooklyn, which for two weeks proved deeply disturbing, interrupting street car traffic almost completely; it was attended by violence and riots, to suppress which it became necessary to call out the First and Second brigades of the State militia, comprising all the regiments in New York City and Brooklyn. A favorable event was the report of the Patterson Railway Pooling bill without amendment to the United States Senate.

—*Railroad Events and Stock Exchange Matters.*—At the Stock Exchange the January investment demand kept the market for both stocks and bonds firm the early part of the month, and the declaration of the regular dividend on Central New Jersey stock caused a sharp rise in the anthracite coal properties, even the Reading securities sharing in the advance. The latter part of the month great depression prevailed. The large gold exports and the depletion of the Treasury gold reserve were of course the influences that weighed most heavily upon the market. The last two days of the month, on reports regarding the negotiations between the Government and the Syndicate, an upward reaction occurred, and in a number of cases prices at the close of the month were not materially changed from those at the opening. Notwithstanding several spurts of activity the dealings were not large, the share sales at the Stock Board reaching the small total of 3,243,905 shares. During the month east-bound rates from Chicago were badly demoralized; the Distilling & Cattle Feeding Company was placed in the hands of receivers; the Earle-Olcott plan of reorganization of the Philadelphia & Reading was declared ineffective; the United States Supreme Court decided that the acquisition of the Philadelphia refineries by the American Sugar Refining Company was not in violation of the Anti-Trust Act of July 2, 1890; foreclosure proceedings were begun under the Union Pacific 1st mortgage; a petition was presented to Congress by the Union Pacific Company offering to assess stockholders a sum sufficient to pay all bonds having priority over the lien of the Government if Congress would authorize an extension of the debt owing to the United States for 50 years at 2 per cent; the Lake Erie Alliance & Southern was sold at foreclosure sale; decrees were entered for the sale of the Toledo Ann Arbor & North Michigan, the Macon & Birmingham, the Duluth & Winnipeg and the Asheville & Spartanburg; application was made for a receiver for the Delaware River & Lancaster.

—*The Money Market.*—Notwithstanding the large gold exports, the money holdings of the New York City Clearing House banks did not diminish during January—in fact, owing to the large inflow from the interior the holdings kept steadily rising until the last week of the month, when a sharp contraction occurred. On December 29, 1894, the total of specie and legal tenders held was $172,591,700 and the surplus reserve was $35,268,850; on January 19 the money holdings were $186,040,800 and the surplus reserve $45,465,075; the reserve got slightly higher the next week, January 26th, when it was reported $45,880,450, but the total of the money holdings was at its maximum for the year on January

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19th at the figure given. During the week ending February 2, when the acute stage in the financial situation was reached, a very heavy decrease in both the money holdings and the surplus occurred, the total of the former dropping to $173,492,800 and the surplus to $36,751,500. Money rates remained exceptionally easy until the latter part of the month. Even in the week ending January 26th bankers' balances were almost unlendable at 1 per cent, and the rate on call at the banks and trust companies was not above 1½ per cent. Early in the next week, however, the rate on bankers' balances at one time advanced to 3 per cent. This special advance was caused by the calling in of loans incident to the settlement for bonds issued by the Brooklyn Wharf & Warehouse Company. After that settlement the rates ranged from 1½ to 2½ per cent, with most of the business at 2 per cent. For commercial paper rates were unchanged until the very last week of the month, quotations remaining as they had been ever since the previous November at 2¾@3 per cent for sixty to ninety day endorsed bills receivable and 3@3½ per cent for four months' commission house and prime four months' single names. During this period sales of some very choice 60 day bills were reported at 2 per cent. In the week ending February 2, however, there was an advance to 4 per cent for 60 to 90 day endorsed bills receivable and 4@4½ per cent for four months' commission house and prime single names.

—*Foreign Exchange, Silver, Etc* —The foreign exchange market was strong at the gold-exporting point, and in the latter part of the month when distrust became so deep gold went out by every steamer. The movement was not checked until the very last day of the month, when the circumstances related above demoralized the market and caused a complete change in tone and a weakening in rates, which became still more marked the next day (Feb. 1). At the beginning of the month all the bankers posted 4 88½ for 60 day sterling bills and 4 89½ for sight. On the 10th there was a rise of ⅛ cent, and on the 28th a further rise of ½ cent by some of the bankers, the posted rates then being 4 89@4 89½ for long sterling and 4 90@4 90½ for short. The same range prevailed on the 31st, though some of the bankers on that day reduced their rates half a cent, and on the 1st of February there were further reductions, Brown Bros. then quoting only 4 88 for long and 4 89½ for short. Rates for actual business were 4 87½@4 87¾ for long, 4 88½@4 88¾ for short and 4 88¾@4 89 for cable transfers at the close of the first week ending January 5th; 4 88¼@4 88½ for long, 4 89@4 89¼ for short and 4 89¼@4 89½ for cable transfers at the close of the week ending January 26th, and 4 87½@4 87¾, 4 88¾@4 89 and 4 89@4 89¼ respectively for the same classes of bills on Friday, February 1. On account of the small supply of gold coin remaining and the fact that shippers were complaining that much of the coin furnished was light weight, Sub-Treasury officials made a proposition to the foreign bankers to buy gold bars at ⅛ of 1 per cent premium, but this was declined, and in the closing days of the month the price was reduced to 1-10 of 1 per cent premium; but shippers still declined to buy. On Monday, January 28, the Bank of England reduced the price of American gold coin from 76s. 4d. per ounce to 76s. 3½d. The Bank of England minimum rate of discount remained unchanged at 2 per cent during the month, and the Bank gained heavily in bullion. In the open market, London, the rate for 60 to 90 day bank bills was ⅞ of 1 per cent at the close, against only ⅝ per cent at the opening of the month. The resignation of M. Cassimir-Perier, President of France, and the election of M. Felix Faure as his successor had no effect on money rates either in London or on the Continent. The price of silver remained very steady, opening and closing at 27 7-16d. per ounce, the price having fluctuated between that figure and 27 3-16d. In the early part of the month the Bank of England received the final instalment in repayment of the advances made to the firm of Baring Bros. at the time of their failure in 1890, thus closing up that great transaction without loss to itself or any of the guarantors.

FEBRUARY.—*Current Events.*—In February the developments concerning the Government gold purchase were the factor of greatest moment in the commercial and financial world. The President before signing the Syndicate contract waited for action by the House on a bill authorizing the issue of 3 per cent bonds reported by the Committee on Banking and Currency. The bill was defeated on February 7th. On the 8th the contract with the Syndicate was closed, and on the same day the President sent his second message to Congress (CHRONICLE of February 9, page 244,) announcing his action and stating that by the terms of the arrangement if a 3 per cent gold bond should be authorized within ten days the Syndicate would take it at par, but that for the 4 per cent "coin" bond the rate of interest would be as high as 3¾ per cent. A bill was introduced in the House by Mr. Wilson on behalf of the Ways and Means Committee the next week authorizing a 3 per cent "gold" bond and limiting the amount to that covered by the Syndicate contract; when it came up it was defeated. As to the details of the contract, it provided for the sale to the Government of 3,500,000 ounces of gold, worth $65,117,500, for $62,317,500 of thirty-year 4 per cent bonds, the price thus obtained for the bonds being 104·49, at which figure the yield to maturity, as already stated, was about 3¾ per cent—CHRONICLE of February 9, page 236. At least half the gold was to come from Europe, but the shipments were not required to exceed 300,000 ounces per month. The contract in full was printed in the CHRONICLE of February 16, page 282, and under it the Syndicate agreed to "exert all financial influence and make all legitimate efforts to protect the Treasury of the United States against withdrawals of gold pending the complete performance of the contract." As a result of the contract the withdrawals from the Treasury stopped and gold exports also stopped, no shipments being again made until July. The Syndicate began the delivery of gold under the contract very promptly, and up to Friday night, February 15, $10,795,741 had been deposited at the New York Sub-Treasury and Assay Office; by the following Friday the deposits (at the New York Sub-Treasury and other designated depositaries) aggregated $34,040,500, and $1,123,000 more gold had been turned in in exchange for legal tenders. Payments for the foreign half of the loan were made slowly, the gold being imported according to agreement and coming in at the rate of about 1½ to 3 million dollars a week. The gold reserve reached its lowest point on the 12th of February, $41,340,181; at the close of the month it was reported at $87,085,511, with only $4,579,989 paid in for the foreign half of the loan. The Syndicate offered the bonds for sale on the 19th at 112¼ (CHRONICLE of February 23, page 332), a simultaneous issue being made in London at £227 per $1,000 bond. The subscription books were opened on the 20th and remained open in London only two hours and here in New York but twenty minutes, and the subscriptions were very large. Immediately after the sale the bonds were quoted at 119@120. During the last half of the month the silver men in the United States Senate expressed their determination to force through the so-called Jones free-coinage bill, but an attempt to secure a vote on it having met with no success, the effort was quietly abandoned. Various attempts to hamper the Government by riders to appropriation bills also miscarried. As regards the other events of the month, the weather was very severe. On the 8th a blizzard and a snow blockade in New York and on the seaboard seriously interrupted traffic for several days; in the West the storm occurred two or three days earlier and there also blockaded the roads. The storm was attended by extremely low temperature. The South likewise experienced very severe weather, snow being reported from latitudes where such an event had never been known before. An effort was made to bring up the Railroad Pooling Bill in the Senate, but it failed, and this ended the chances of securing action on that measure. The bad weather made railroad earnings poor the first two weeks, but after that the returns improved. The suspension of dividends by the Canadian Pacific was an unfavorable event and so was the placing of the Norfolk & Western in the hands of receivers. The price of wheat ruled at slightly better figures during the month (after the drop in January), but cotton fell to 5⅛ cents per pound, or as low as the lowest point touched in 1894, and print cloths, after selling at 2·57 cents per yard for the greater part of the month, fell back to 2½ cents on the 28th. An interesting event of the month, indicative of the apprehensiveness of investors regarding the monetary standard, was the success of New York City in selling gold bonds where it had twice failed to dispose of bonds payable in lawful money. See State and City Department of CHRONICLE for March 2, page 401.

—*Railroad Events and Stock Exchange Matters.*—During the early part of February when the bond negotiations were progressing, the stock market was exceedingly dull, but the tone was on the whole firm. Subsequently great weakness again developed. The comprehensive nature of the contract with the Syndicate was not fully understood, Congress was still in session and the Administration was being sharply criticized for its part in the work, while various bills and propositions for mischievous currency legislation and for hampering the Treasury were being brought forward; the weather was very severe, as noted above, seriously interfering with railroad operations; the Norfolk & Western was placed in the hands of receivers, weakening all the securities of that road; the condition of the anthracite coal trade was very unsatisfactory, and on the whole the outlook did not appear very encouraging. The unfavorable income statement of the Chicago & North Western, published in the CHRONICLE of February 9, caused a decided fall in the stock of that road. After the offering of the United States bonds for public subscription by the Syndicate, and the great success of the loan on the 20th, the tone improved, and some recovery in prices ensued, notwithstanding the failure of the attempt to secure action on the Railway Pooling Bill in the United States Senate. But the suspension of dividends by the Canadian Pacific and the continued demoralization of the anthracite coal trade checked the recovery, and under sharp declines in special properties, like New York Central, Baltimore & Ohio, etc., the whole market again became weak, and so closed. During the month the Western New York & Pennsylvania was sold at foreclosure; another suit was brought to foreclose the Union Pacific first mortgage; the Charleston Sumter & Northern was sold in foreclosure and bought for the Atlantic Coast Line, and the Chattanooga Southern was also sold.

—*The Money Market* —The New York Clearing House banks sustained a considerable contraction in both their money holdings and reserve during February, occasioned in great part by the Syndicate operations in connection with

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the bond purchase. From $173,492,800, February 2, the holdings of specie and legal tenders diminished to $160,164,700, March 2, and the surplus reserve in the same interval fell from $36,751,500 to $28,054,500. Money rates were somewhat irregular—at first easier, then a little higher by reason of an increased demand, then easier again, with an upward spurt at the end of the month, on preparations for settlement on the part of purchasers of United States bonds from the Syndicate. In the first week the range for bankers' balances was from 2 down to 1 per cent, in the second week there was an advance to 2@2½ per cent and then a drop to 1@1½ per cent, in the third week the rate was 1 per cent most of the time, and in the fourth week the rate was 1@1½ per cent until the last day, when, for the reason already given, there was a spurt on that and the next day (March 1), the rate on the latter day temporarily touching 5 per cent, dropping back, however, to 1½ per cent before the close of business. For commercial paper rates ruled the first week at 3½ per cent for 60 to 90 day endorsed bills receivable and 4@4½ per cent for four months' commission house names; the next two weeks the inside figure for four months' paper was about one-half per cent higher, with a recession again the next week, and at the close quotations were 3¾ per cent for 60 to 90 day paper and 4@4½ per cent for four months' double and single names.

—*Foreign Exchange, Silver, Etc*—After the sharp decline in foreign exchange rates on the first of February the market was very much unsettled the first week of the month, with the tendency of rates downward. This was caused by varying reports regarding the bond negotiations. The definite conclusion of the contract was announced in the President's message to Congress on February 8. With the removal of uncertainty on that point, the market at first grew stronger, but on the announcement of shipments of gold from London to New York the tone weakened, and irregular reductions in prices occurred. This was in the second week of the month, and the market at times gave evidence of manipulation on the part of the Syndicate. In the third week, when the bonds taken by the Syndicate were offered for public subscription, there was some hesitancy pending the determination of the result of the offerings. The effect, however, when it was seen that the subscription had been a great success, was comparatively slight and the market resumed its strong tone. It so continued the next week, offerings of bills by the Syndicate being promptly absorbed, and on the 28th of February rates for actual business in sterling advanced to the gold-export point for the first time since the 1st of February. Posted rates for sterling were 4 88@4 89 for 60 day bills February 1 and 4 88@4 88½ February 28, with the figures ½ cent lower in the interval, while for demand sterling the rate was the same at the beginning and end of the month, namely 4 89½@4 90, with quotations also for part of the intermediate time half a cent lower. On Friday, the 8th, rates for actual business were 4 86¾@4 87 for long, 4 88@4 88¼ for short and 4 88¼@4 88½ for cable transfers; on Friday, March 1, the rates were 4 87¼@4 87½ for long, 4 88¾@4 89 for short and 4 89¼@4 89½ for cable transfers. No gold exports to Europe occurred during the month, the Syndicate arrangement having effectually checked the movement. The shipments of gold from London to this side, of which there were several during the month, were of course in opposition to the state of the exchange market, and were made in fulfilment of the Syndicate contract. In London the withdrawals of gold for New York and the payments on account of the bond subscriptions caused some hardening in the discount rates, which were reported 1⅜ per cent March 1 against ⅞ of 1 per cent on February 1 for 60 to 90 day bank bills. The silver market showed only slight changes, the price being 27 9-16d. per ounce February 28th and 27 7-16d. February 1. There was considerable speculation in rupee paper during the month, with a rise in the price of the same. On the 26th the House of Commons adopted a resolution urging cooperation with other powers in an international conference for the purpose of considering what measures could be taken to mitigate the evils resulting from the depreciation of silver; but it subsequently appeared that this action did not signify anything as regards Great Britain's attitude towards that metal.

MARCH.—*Current Events*—During March the general situation took a very decided turn for the better. The adjournment of Congress occurred on the 4th and the Syndicate arrangement continued to work very smoothly and satisfactorily. The Syndicate kept complete control of the foreign exchange market, preventing exports of gold and stopping withdrawals from the Treasury. The deposits of gold in payment of the foreign half of the loan amounted during the month to $5,171,771, and the Government gold reserve, which had risen from $44,705,967 on February 1 to $87,085,511 on March 1, rose further to $90,643,307 April 1. Apprehension regarding the Treasury situation almost entirely disappeared and business revival made steady headway. There were also some other helpful incidents and circumstances. The price of silver sharply advanced (for the reasons stated below), and the close of the month saw the quotation per ounce in London 30¼ pence, against 27⅝d. at the beginning of the month. Furthermore there was an improvement in the prices of cotton and wheat. In cotton the recovery was very decided, the price of low middling upland standing at 6 cents per pound on the 30th, against 5⅛ cents on the 1st of March. In wheat the May option here at New York was quoted at 58⅝ cents per bushel on February 28th and at 62¼ cents on March 14th, from which figure, however, there was a sharp reaction, followed again by a recovery, the closing price March 30 being 60⅝ cents. Many other articles and commodities also showed a better tone, and some made material advances in prices. The stock market, reflecting the improved conditions, manifested greater activity and took a sharp upward spurt. Altogether the general situation became more encouraging than it had been for a long time, the improvement being due mainly to the Syndicate contract with the Government. During March also attempts were made to initiate a movement for the regulation of the anthracite coal trade, the presidents of the anthracite coal roads having two meetings for that purpose; much was expected from this movement at the time, but it subsequently developed that no agreement had been reached. The Chicago Milwaukee & St. Paul reduced the semi-annual dividend on its common stock from 2 per cent to 1 per cent, and the New York Central reduced its quarterly dividend from 1¼ to 1 per cent; both reductions had been expected.

—*Railroad Events and Stock Exchange Matters.*—During March, as already noted, a decidedly improving tendency became manifest on the Stock Exchange. The Syndicate arrangement was seen to be working well, and this, with the development of the other favorable factors enumerated above, led to quite extensive purchases, largely to cover short sales but also to a considerable extent for investment account. As a consequence the market displayed greater activity, and the dealings were on a larger scale than for some time previously, while simultaneously a marked advance in prices occurred. The share sales on the Stock Exchange, however, reached only 5,128,539 shares, though this compares with but 3,024,032 shares in February and 3,243,905 shares in January. An agreement among the bituminous coal roads in Ohio was regarded as a favorable sign and helped the stocks of the roads concerned. But the special event of greatest moment was the meeting of the presidents of the anthracite coal roads on the 21st. With the announcement that such a meeting was to be held there was a sharp rise in the shares of all the anthracite roads (even Reading), and under this stimulating agency the whole market became positively buoyant. The meeting did not result in an actual settlement, only in the appointment of a committee, and later in the month a reaction in prices occurred, but the tone of the market remained confident to the close. The lowest prices as a rule were made on the 8th or 9th and the highest about the 25th. Central New Jersey advanced from 83¼ on the 9th to 98¾ on the 25th, closing at 97¾. In the majority of cases the advance in prices ranged from 5 to 10 points. We have referred above to the reduction of dividends by the St. Paul and the New York Central. The Reading receivers gave notice of the withdrawal of joint rates on coal coming from Lehigh Valley and Central of New Jersey territory. The old reorganization committee of the Union Pacific announced that it would abandon its task. An agreement was reached with Mr. Huntington for dividends of one per cent per annum on Central Pacific stock. A receiver was appointed for the Long Island Traction Company; also for the San Antonio & Gulf Shore and for the Montgomery Tuscaloosa & Memphis. A decree of foreclosure was entered against the Texas Louisiana & Eastern.

—*The Money Markets.*—The effects of the Syndicate transactions continued to be felt during March and at the same time general business improved, increasing the demand for money. As a consequence there was a further great shrinkage in the money holdings of the New York banks. The Clearing House statement showed $160,164,700 of specie and legal tenders March 2, and only $139,473,500 March 30, while the surplus reserve in the interval declined from $28,054,500 to $13,413,450. We noted in our review for February that owing to the Syndicate operations the rate for bankers' balances spurted up to 5 per cent on March 1, with a reaction, however, to 1½ per cent at the close of the day. The market exhibited a gradually hardening tendency through March. The rate for bankers' balances ranged between 1½ and 3 per cent the greater part of the month but in the last week the lowest figure was 2 per cent, with most of the business at 2½ per cent. For commercial paper the quotations were 3¾ per cent for sixty to ninety days bills receivable and 4½@5 per cent for four months commission house and prime four months single names the early part of the month, and ¼ per cent higher the latter part of the month, at 4 per cent for sixty to ninety day bills and 4¾@5¼ per cent for four months' names. The appointment of receivers for E. S. Jaffray & Co. made the banks cautious about buying jobbers paper.

—*Foreign Exchange, Silver, Etc.*—During March the foreign exchange market continued strong all through the month and quotations advanced, until at the close nominal rates for sight sterling were reported as high as at any time in 1894 or during the time of the January crisis. But the Syndicate kept control of the market and no gold exports occurred. The Syndicate was aided in its work by the fact that the value of money here had improved, holding in check remittances and leading to the drawing of bills for the purpose of lending the proceeds in the market. Posted rates March 1 were 4 88@4 88½ for sixty day sterling and

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4 89½@4 90 for sight. On the 30th 60-day bills were quoted at 4 88½@4 89 and sight at 4 90@4 90½. Rates for actual business were fully half a cent higher at the close of the month than at the beginning, and for long sterling as much as ¾@1 cent higher, the quotations on the 30th being 4 88@4 88½ for long, 4 89¼@4 89½ for short and 4 89¾@4 90 for cable transfers. The Bank of England made no change in its official minimum, but the Bank of France reduced its discount rate from 2½ per cent to 2 per cent, being the first change by that institution in three years. In the open market in London the rate for 60 to 90 day bank bills at first declined from 1⅜ per cent to 1 per cent and then reacted to 1⅛@1¼ per cent. A feature during the month was a sharp rise in silver, the price per ounce in London March 30 being 30¼d., against only 27⅝d. March 1. The advance seems to have been based on the idea that the agitation then going on in favor of bimetallism in Europe would result to the advantage of the metal, and also on a belief that the Chinese-Japanese war would soon be brought to an end, and that the settlement would involve a large indemnity payment in silver by China to Japan. An armistice between the two countries was signed on the 30th.

APRIL.—*Current Events.*—In April further improvement in the industrial situation and the general outlook occurred. There were some very noteworthy advances in the prices of commodities, which helped to stimulate the revival in trade. At the same time many manufacturing establishments in different parts of the country raised wages—this being a striking feature of the situation. Wheat advanced from 60⅞ cents per bushel (June option) on the 1st to 68¾ cents on the 29th; cotton, which had been quoted at 5⅛ cents per pound in March for low middling uplands, rose to 6½ cents in April, print cloths sold up from 2·44 cents per yard in March to 2·81 cents, and there were likewise notable advances in hides, leather, &c. In petroleum there was a spurt upward (on small stocks and an exhaustion of many of the wells), which carried the price to $2 70 April 17th for Pipe Line certificates per barrel from $1 14 on April 1, and the Standard Oil Company itself paid $2 60 on that day; a reaction subsequently occurred, and the close was at $1 95. The outlook for the new crops appeared somewhat dubious at one time because of the lack of moisture, but later rains relieved the situation. The promulgation of the Atchison Topeka & Santa Fe reorganization scheme was a favorable event, as was the action of the managers of the trunk lines in agreeing to restore east-bound freight rates from Chicago. A decision in the Income Tax cases was rendered on April 8th; it was to the effect that Congress could not tax municipal or State securities, nor the income from real estate, but that as to the constitutionality of the act as a whole the Court was divided. Subsequently a rehearing before a full bench was requested (Justice Jackson having been absent on account of ill health), and this request was granted, and on May 6th the case was reargued with Justice Jackson in attendance; on May 20 a decision was rendered declaring the whole act unconstitutional. During April the Central of New Jersey cut down its quarterly dividend from 1¾ per cent to 1¼ per cent. The Baltimore & Ohio passed its semi-annual dividend. During the month also peace was concluded between Japan and China.

—*Railroad Events and Stock Exchange Matters.*—On the Stock Exchange a further advance in prices occurred, and the tone was much of the time buoyant. The improvement extended all through the list, although especially conspicuous in some of the industrial shares, which were pushed upward on the better business outlook and the advances in the prices of commodities. United States Leather common stock advanced from 11⅛ to 21⅛, and the preferred from 69 to 90. The anthracite coal stocks received a temporary setback in the inability of the managers to agree upon a basis for restricting the output. A feature in the situation was confident buying of both stocks and bonds on European account. In St. Paul common stock the range was from 57½ to 62⅝; in North West. from 91⅜ to 99. Southern Railway stocks were prominent in the dealings, the common stock advancing from 11⅛ to 14⅛ and the preferred from 32½ to 37. The share sales did not reach a very large total—only 5,036,710 shares—but the bond sales amounted to $49,615,850, which was in excess of any previous monthly total since February, 1892. On April 27 application was made for a receiver for the Grand Rapids & Indiana RR., and on the same day the Mobile & Birmingham was sold at foreclosure sale. In this month also the Georgia Southern & Florida was sold and the Toledo Ann Arbor & North Michigan. The Atchison Topeka & Santa Fe reorganization plan was issued on the 10th. The order which vacated the assessment by the Tax Commissioners against the Manhattan Elevated was reversed by the General Term. The Northeastern Railroad of Georgia was sold in foreclosure and purchased by the Governor for the State. The Omaha & St. Louis was ordered sold. The collateral under the guaranteed trust bonds of the Atlantic & Pacific was sold and bought for the bondholders.

—*The Money Market*—During April the money market relapsed into ease again, notwithstanding the revival of trade and the greater activity and higher prices on the Stock Exchange. The explanation is found in a large return flow of currency from the interior and in disbursements by the Treasury in excess of receipts. On April 6th the Clearing House banks had reported $139,135,500 of specie and legal tenders and $13,929,925 of surplus reserve; on May 4th the money holdings were $158,983,100 and the surplus reserve $27,233,575. At the beginning of the month bankers' balances commanded 2½@3 per cent and rates at the banks and trust companies were about the same; at the close of the month 1½@2 per cent were the ruling figures in both instances. Rates for commercial paper also tended downward; in the first week the quotations were 4@4½ per cent for sixty to ninety day endorsed bills receivable and 4¾@5½ per cent for four months' commission house names; in the last week the former class of notes went at 3½@3¾ per cent and the latter at 4@4½ per cent, some paper from Eastern mills and Western manufacturing centres being sent direct to this point.

—*Foreign Exchange Silver. Etc.*—The foreign exchange market continued strong the early part of the month, and the Syndicate bankers sold bills whenever the occasion required it. The latter part of the month, with the negotiation of a block of Southern railway stock and bonds on the other side and pretty free purchases of securities in this market for European account, the tone became distinctly easier, and bills were sold at some concessions from the highest rates, with the Syndicate no longer called upon to furnish exchange. Easier discounts served to reduce the difference between long and short sterling early in the month. Comparing opening and closing prices, posted rates of most of the bankers show no change, though one firm quoted 60 day bills half a cent higher, another the sight rate half a cent lower, and still another both long and short half a cent lower, the range for sight bills at the close being 4 90@4 90½ and the figure for 60 day bills by all the bankers being 4 89. Actual rates were lower only in the case of cable transfers, which were quoted at 4 89½@4 89¾ in the closing week, against 4 89¾@4 90 at the beginning, and in prime commercial bills, which were quoted 4 87¾@4 88, against 4 88@4 88¼. Some more gold was imported during the month on Syndicate account, but not all of this was at once deposited in the Treasury. The price of silver in London was pretty well maintained, though showing a slight reaction after the advance in March. The price April 1 was 30¾d. and on April 30 it was 30¼d. per ounce. The money market in London developed increased ease, and from 1⅛@1¼ per cent at the close of March the rate for 60 to 90 day bank bills at the close of April declined to ¾ of 1 per cent.

MAY.—*Current Events.*—Very extensive buying of our securities by Europe and the crop situation dominated affairs in May. The European purchases were a wholly new development. They were the outgrowth of the work of the Syndicate and caused buoyancy and great activity on the Stock Exchange in the early part of the month, weakened the foreign exchange market, and gave a further stimulus to business revival. They in fact completely changed the aspect of things, as European capital had for a long time previously been steadily withdrawn on account of fears regarding our currency. Aside from European buying in the ordinary way numerous large loans were placed abroad. Mr. J. P. Morgan sold the $4,571,700 of New York Central treasury stock and he also arranged for the sale in Europe of the Manhattan Elevated consolidated 4 per cents to take up the $8,500,000 of New York Elevated 1st 7s, besides disposing of considerable lots of other stocks and bonds. Other banking firms also effected large sales of American securities on the other side. The foreign buying materially abated by the close of the month, mainly on the uncertainty concerning the crop outlook. The weather conditions were marked by great extremes of heat and cold, causing alternating reports of damage by frost and by high temperatures. A great speculation in grain was also carried on and the price of wheat here in New York, which had advanced during April from 60⅞ cents for the June option to 68¾ cents, rose further and reached 82⅛ on the 28th, though closing at 80 cents. The business outlook continued to brighten and there were further advances by industrial establishments in various parts of the country; among others an advance of 10 per cent by the Carnegie Steel Company. An important event was the decision of the United States Supreme Court declaring the Income Tax unconstitutional. Justice Jackson voted in favor of the validity of the law, but Justice Shiras changed his vote, making a majority against the legality of the Act. The amount of gold in the United States Treasury increased from $91,247,144 to $99,151,409.

—*Railroad Events and Stock Exchange Matters*—On the Stock Exchange, as already stated, there was great activity and a buoyant tone early in the month on the revival of foreign interest in American securities. Prices advanced all around and the volume of business was on a very large scale. The sales of railroad bonds reached $78,556,700, being the largest monthly total for ten years—that is, since December, 1885. The transactions in stocks were not so exceptionally large; still the sales aggregated 8,932,707 shares, the heaviest amount for two years. In the latter part of the month, on the repeated reports of damage to the crops and a check in the European buying, a downward reaction in prices occurred, but the losses were unimportant as a rule. Several of the granger stocks reached their highest points in

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the latter part of the month. The range for Burlington & Quincy was 73¾ May 1, 82 May 27; St. Paul 61⅞ May 1, 68¼ May 17. Ohio Southern securities declined on the appointment of receivers for the property, and United States Cordage securities also declined by reason of financial troubles, receivers being appointed the early part of June. Both Northern Pacific securities and Great Northern stock rose sharply on reports that the Northern Pacific was to be reorganized and control pass to the Great Northern. The Mobile & Ohio made arrangements for the liquidation of its floating debt by the sale of $1,250,000 of its 4 per cent bonds to its stockholders. In the Oregon Short Line case the Court ruled in favor of the appointment of separate receivers, but the terms were not satisfactory to the applicants. A separate receiver was appointed for the Colorado Midland and the Northern Adirondack was sold in foreclosure. A receiver was appointed for the Evansville & Richmond in pursuance of the plan to exchange the bonds for preferred stock of the Evansville & Terre Haute. The Central Pacific arranged to extend the first instalment (falling due July 1) of its first mortgage bonds to the date when the last instalment shall fall due. The Kentucky Midland was decreed sold at foreclosure, and a re-sale of the Toledo Ann Arbor & North Michigan was ordered. The Southern Railroad reached an agreement with the Cincinnati Hamilton & Dayton regarding the control of the Cincinnati New Orleans & Texas Pacific and the Alabama Great Southern.

—*The Money Market.*—During May the money market again got into a very congested state. There was a large return flow of money from the interior, the United States Treasury paid out more money than it took in, and the Syndicate returned to the banks a part of the reserve of legal tenders which had been held as a special fund outside of the banks. On May 4th the money holdings of the Clearing House banks were $158,983,100 and the surplus reserve $27,233,575; June 1 the money holdings were $182,778,600 and the surplus reserve $41,221,250. The rate for bankers' balances on call did not get above 2 per cent at any time, and much of the business was at 1 per cent. Commercial paper was in urgent request but in only fair supply most of the month. At first the quotation was 3 per cent for sixty to ninety day bills receivable and 3½@4 per cent for four months commission house names, but later the rates were 2½@2¾ per cent for the former and 2¾@3¼ for the latter. Some of the cities borrowed at exceedingly low rates on their notes in anticipation of the collection of taxes—for instance New York City and Boston for six months at 2¼ per cent, while some three months notes made by Massachusetts cities went at 2 per cent. Notwithstanding the low rates ruling, all but a few of the banks seemed to have receded from the agreement made the previous autumn to pay only 1 per cent on the deposit of interior banks and returned to the old practice of allowing 2 per cent.

—*Foreign Exchange, Silver, Etc.*—The foreign exchange market was demoralized during the first half of the month by the offering of bills against foreign purchases of our securities, and there was a considerable decline both in the posted rates and the rates for actual business, and the Syndicate covered large amounts of exchange previously sold to prevent gold exports. Subsequently when the foreign buying of securities eased off the market became firmer and rates advanced again. On May 1 posted rates for bankers' 60 day sterling were 4 88½@4 89; by the middle of the month the rates were down to 4 86½@4 87; at the close they were up to 4 87½@4 88½. For demand bills there was a drop from 4 90 @ 4 90½ to 4 87½@4 88, and a recovery to 4 88½@4 89½. On actual business the rates declined from 4 88@4 88¼ for 60 days, 4 89 @ 4 89¼ for sight and 4 89¼@4 89½ for cable transfers, at the beginning of the month, to respectively 4 86 @ 4 86¼, 4 87 @ 4 87¼ and 4 87¼@4 87½ for the three classes of bills, and then recovered to 4 87¼@4 87½, 4 88¼@4 88½ and 4 88½@4 88¾. The attitude of Russia and other European Powers toward the Japanese-Chinese treaty caused some uneasiness at times abroad, but this had comparatively little effect on the financial markets. The fluctuations in silver in London were slight and unimportant, and so were the fluctuations in the open market rates for money at that point and at the Continental centres.

JUNE.—*Current Events*—During June the Belmont-Morgan Syndicate, in advance of the time set in the contract, completed payment for the foreign half of the loan. The Syndicate had accumulated gold from domestic sources to close up the account, and without waiting to import the full amount of gold against this half of the loan the final sum in settlement was turned over at the Sub-Treasury here on Monday, June 24th. The Treasury net gold holdings were augmented as a consequence, and the 100-million mark was again touched—for the first time since the previous December. At the close of the month the net amount of gold held was somewhat in excess of 107½ million dollars. The outlook for the grain crops improved during the month. The price of wheat sharply reacted, and declined from 83 cents on the 11th of June to 74 cents on the 29th. Trade steadily improved, advances in wages continuing a marked feature of the situation. In the iron trade the activity and rise in prices reached the proportions of a boom. The price of steel rails at the mills in Pennsylvania was marked up from $22 a ton to $24. The movement against free silver made steady headway, and in Kentucky the Democratic party in convention endorsed the policy of President Cleveland. The anthracite coal trade remained in an unsatisfactory condition; stove coal sold at $3 a ton free on board in New York Harbor. Rates on the lines between Chicago and New York became so demoralized that a leading financial house was reported ready to take steps to enforce a remedy, but at a meeting of the Trunk Line Presidents on June 27 an agreement was reached for the restoration and maintenance of rates on and after July 8.

—*Railroad Events and Stock Exchange Matters.*—On the Stock Exchange there was less activity, with a sharp break in the industrial stocks. The share sales on the Stock Exchange reached 6,030,415 shares, against 8,932,707 shares in May, but against only 3,395,727 shares in June of last year. The bond sales amounted to $45,860,950, against $78,556,700 in May, but against only $21,324,100 in June, 1894. There was very little buying on foreign account. The break in the industrial stocks made the market weak at times, but prices were remarkably well maintained, and in some cases further advances were established. American Sugar Refining common stock sold down from 121⅜ on the 13th to 106½ on the 28th. Chicago Gas from 76¼ on the 14th to 60 on the 29th; American Tobacco common from 116½ on the 13th to 107 on the 28th, and United States Rubber common from 48 on the 3d to 37¼ on the 28th. Tennessee Coal & Iron common, on the improvement in the iron trade, advanced from 27¾ on the 7th to 40⅛ on the 29th. The stocks of the grain-carrying roads developed considerable strength at times, on the splendid prospects for spring wheat and corn. Chicago & North West. declared a dividend of only 1½ per cent on the common stock against 2½ in January and 3 per cent at previous semi-annual dates, but the price advanced from 97¼ June 7 to 100½ June 25. During the month the rate troubles on passenger business between the Seaboard Air Line and the Southern Railway & Steamship Association were adjusted. The stockholders of the Concord & Montreal and those of the Boston & Maine voted in favor of a lease of the former by the latter. The Georgia Southern & Florida and also the Atlanta & Florida were acquired in the interest of the Southern Railway, and the latter likewise made a traffic contract with the Atlantic Coast Line for an entrance into Norfolk. The Chattanooga Union was bought at foreclosure sale by the Alabama Great Southern, and therefore also became a part of the Southern Railway system. The stock of the Oregon Railway & Navigation Company held as security for the collateral trust bonds of the Oregon Short Line & Utah Northern was sold at foreclosure sale and bought by the reorganization committee representing the bonds. The Atchison reorganization plan was declared effective. A contest for the control of the Oregon Improvement Company resulted in the defeat of the Starbuck management and the election of the Elijah Smith ticket. The Distilling & Cattle Feeding Company (Whiskey Trust) was declared an illegal combination by the Supreme Court of Illinois. The Court of Appeals in Kentucky sustained the lower court in enjoining the Louisville & Nashville from purchasing the Chesapeake Ohio & Southwestern. The Columbus Sandusky & Hocking was placed in the hands of a receiver. The Addison & Pennsylvania defaulted on its second mortgage interest.

—*The Money Market.*—Continued ease ruled in money during June, though towards the close of the month on the preparations for July interest disbursements and the calling of loans on some of the industrial stocks call money was a little more active. The Syndicate payments into the Treasury reduced the money holdings of the banks but still left them very large, the Clearing House return June 29 showing $176,835,000 of gold and legal tenders against $182,778,600 June 1. The surplus reserve was $34,225,925 June 29 and $41,221,250 June 1. Large loans to various municipalities (who were borrowing in anticipation of the collection of taxes) were again a feature and at even lower rates—1½@1¾ per cent for from four to six months and 1 per cent for loans running to August. A transaction was also reported in prime Eastern mill paper at 1 per cent for 40 days. The range for bankers' balances during the month was 1@3 per cent, the lower rate generally prevailing until the close of the month, when very small amounts loaned at the higher figure. Rates for commercial paper ruled unchanged at 2½@2¾ per cent for sixty to ninety day bills and at 2¾@3¼ per cent for four months commission house names.

—*Foreign Exchange, Silver, Etc.*—Foreign exchange was strong and higher in June. The foreign purchases of our securities noted the previous month were lacking, there were few commercial bills offering, and there was an inquiry for exchange to meet coupon interest falling due in July on bonds held in Europe. Some bills were offered against loans negotiated abroad—notably by Speyer & Co. against city of Chicago and Allegheny Valley RR. bonds and an issue of Illinois Central bonds—but these fell short of supplying the demand, and the Syndicate had to make good the deficiency. Rates tended steadily higher and on the last day of the month posted quotations for 60 day bills were 4 89@4 89½ against 4 88@4 88½ at the beginning, and for sight bills 4 90 @4 90½ against 4 89@4 89½. On actual business the advance was even larger than this, 60 day sterling having gone up from 4 87¼@4 87½ to 4 88½@4 88¾, sight from 4 88¼@4 88½ to 4 89½@4 89¾, and cable transfers from 4 88½@4 88¾ to 4 89¾@4 90. In London the ease in money was as pronounced as here, and the rate for 60 to 90 day bank bills dropped to ½ of 1 per cent per annum. Loans for 7 days were made at ¼ of 1 per cent. An event of the month

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was the defeat in Parliament of the Rosebery Ministry, and its resignation and succession by a ministry under the Marquis of Salisbury. The fluctuations in silver were unimportant. The Chinese loan, to provide for the indemnity exacted by Japan, hung fire.

JULY.—*Current Events.*—The conspicuous event during July was the resumption of gold exports, being the first outflow to Europe since the Syndicate contract the previous February. The shipments reached only about two million dollars, and did not create any feeling of uneasiness. Towards the close of the month the Syndicate deposited $2,000,000 in gold at the New York Sub-Treasury, in exchange for legal tenders, to make good the loss. The outlook for the crops continued in the highest degree favorable. The Agricultural Bureau at Washington reported the condition of corn the 1st of July 99·3, on a heavily-increased acreage, and the condition of spring-wheat 102·2; and during the month the weather generally was about all that could be desired. Winter wheat was a short crop. Business revival continued to make steady headway. In the anthracite coal trade the demoralization so long existing continued, and stove coal sold at $2 75 per ton free on board vessels in New York harbor. In railroad earnings there was an increase of 43·11 per cent the first week of July and 30·34 per cent the second week, but comparison was with the great strike period the previous year. The buying of our securities by Europe was small, but there were three or four large loan negotiations abroad—the Pennsylvania Railroad placed £1,000,000 of 3½ per cent bonds, the Lehigh Valley Railroad $6,800,000 of Lehigh Valley Coal Company bonds, and the Lynn & Boston (street railway) $2,500,000 of bonds. The price of wheat on the Produce Exchange dropped from 75½ cents for the September option on July 2 to 66¾ cents on July 9, but closed at 73⅞ cents on the 31st, after having sold at 76½ on the 29th.

—*Railroad Events and Stock Exchange Matters.*—Outside of a few specialties the Stock Exchange markets were dull, but the tone was strong, particularly for the stocks of the grain-carrying roads, which advanced sharply on the splendid prospects for corn and spring wheat. Early in the month a further break in some of the industrial properties unsettled the market somewhat. Tennessee Coal & Iron sold down from 40⅛ to 32⅛, Chicago Gas from 63¾ to 49⅞, United States Leather Common from 20⅝ to 15, American Tobacco common from 114½ to 107 and Whiskey from 23½ to 19¼. Some recovery occurred in all these cases before the close of the month. The granger stocks nearly all made their lowest prices in the first few days of the month and their highest in the last few days, Rock Island rising from 70¾ to 79¾, St. Paul common 67¼ to 72⅛, Burlington & Quincy from 83⅜ to 92⅝, etc., etc. The managers of the trunk lines held a number of meetings here in New York and at Manhattan Beach for the purpose of carrying out the agreement entered into the previous month for the maintenance of rates. The New York & New England RR. was sold at foreclosure sale on the 9th; the Rockaway Valley was also sold and the re-sale of the Toledo Ann Arbor & North Michigan was made and confirmed; receivers were appointed for the Columbus Southern, the Mammoth Cave Railroad, the Bellaire Zanesville & Cincinnati, the Humeston & Shenandoah and the New Orleans & Southern; the Savannah Americus & Montgomery was reorganized as the Georgia & Alabama; the Columbus & Hocking Coal & Iron defaulted in the payment of its interest; a final decree was entered for the sale of the Distilling & Cattle Feeding Company; the sale of the Oregon Pacific was confirmed; the Central of Georgia reorganization plan was modified so as to make it acceptable to the Savannah & Western bondholders; the consolidation of the Cincinnati Hamilton & Dayton, the Cincinnati Dayton & Ironton and the Cincinnati Dayton & Chicago was ratified by the stockholders of the respective companies, and the collateral securing the Cincinnati extension bonds of the old East Tennessee Virginia & Georgia, and involving control of the Cincinnati New Orleans & Texas Pacific and Alabama Great Southern, was sold and purchased by the Southern Railway.

—*The Money Market.*—Early in July the hardening tendency noticed towards the close of June was continued, and this encouraged the hope that the point of greatest depression in the rates for money had been passed. But later the market relapsed into its old chronic state of ease again, as far as call money was concerned, though on time and for commercial paper the early advance was well held. The movement of money continued towards this centre and the banks also gained through the July disbursements of the Treasury for interest. June 29th the money holdings of the Clearing House banks were $176,835,000 and the surplus reserve $34,225,925; July 27th the money holdings were $184,732,300 and the surplus reserve $41,996,575. In the first week of the month bankers' balances loaned generally at 1½ per cent, while quite fair amouuts loaned at 2 to 2½ per cent. In the last week the rate was almost uniformly 1 per cent, with comparatively small amounts lending at 1½ per cent. Commercial paper was quoted at 2¾ per cent for sixty to ninety day endorsed bills receivable and 3 per cent for prime four months' commission house names in the first week and 3 per cent and 3½@4 per cent respectively in the last week.

—*Foreign Exchange, Silver, Etc.*—Great strength and still higher prices characterized foreign exchange during July. Prices for some classes of bills advanced to the highest points, it was claimed, which had ever ruled in this market, although in August even higher figures were touched. There were few commercial bills, and the Syndicate bankers found themselves obliged to meet heavy demands for drafts. For these they asked full figures and this led to the gold shipments noted above, the first since the outflow had been checked in February. The earliest shipment amounted to $250,000 and was made on the 13th by a firm of bullion dealers, who subsequently sent other small amounts; there was one large shipment ($1,000,000) by a firm of importers. Altogether the exports to Europe amounted to about $2,000,000. A few small lots also went to Canada, to ease the situation there caused by the failure of the Banque du Peuple at Montreal. Posted rates for sterling were quoted at 4 89@4 89½ for sixty day bills on the 1st of the month and at 4 89½@4 90 on the 31st, and the rates for demand bills advanced from 4 90@4 90½ to 4 90½@4 91. For actual business rates were 4 88½@4 88¾ for sixty days, 4 89½@4 89¾ for sight and 4 89¾@4 90 for cable transfers at the opening of the month, and at 4 89¼@4 89½ for sixty days, 4 90¼@4 90½ for sight and 4 90½@4 90¾ for cables at the close. Prime commercial bills advanced from 4 88 4 88¼ to 4 88¾@4 89 and documentary from 4 87½@4 87¾ to 4 88¼@4 88½, and it is claimed these high figures were unprecedented. We noted during June the overthrow and resignation of Lord Rosebery and his Ministers in England; at the elections in July the Conservatives and Unionists under the leadership of Lord Salisbury were successful by a tremendous majority. M. Stambuloff, ex-Premier of Bulgaria, was assassinated during the month. The new Chinese loan for 16 million pounds sterling was brought out in Paris. The open market rate for money in Paris dropped to 1 per cent, a very low figure for that market; in London the open market discount rate for sixty to ninety day bank bills stood at 9-16 of 1 per cent most of the month. The price of silver fluctuated but little.

AUGUST.—*Current Events.*—During August the gold exports reached about 15 million dollars, but this created no uneasiness and business revival made further decided progress. The crop prospects continued very flattering, notwithstanding that drouth damaged corn in one or two States, mainly in Nebraska. The Syndicate continued its work of making good to the Treasury a considerable portion of the loss from gold exports; altogether it deposited $7,500,000 gold at the New York Sub-Treasury in exchange for legal tenders. The Treasury reserve was reduced from $107,236,487 to $100,329,-837. The price of wheat, on the large spring-wheat crop, declined, and the December option on the Produce Exchange was quoted at 68¼ cents on the 31st of August against 75½ cents on the 1st of August. The outlook for the cotton crop having become steadily worse, the price of low middling up land advanced from 6 11-16 cents on the 1st to 7¾ cents on the 31st. Print cloths were marked up from 2⅞ cents a yard to 3 cents. The iron trade continued buoyant, with large and general advances in prices. Even in the anthracite coal trade, though no agreement was reached between the producing interests, an improvement occurred and at the close the companies were able to get $3 00 a ton for stove coal, against the previous price of $2 75. The appearance of the Erie reorganization plan was one of the events of the month.

—*Railroad Events and Stock Exchange Matters.*—On the excellent prospects for corn, spring wheat and oats the tone on the Stock Exchange was very strong and there was a further large and general advance in prices. Business was small, though increasing a little towards the latter part of the month, when the Erie reorganization plan came out and when the absence of frost in the corn belt gave assurance that the crop would be large. The dealings in American Sugar Refining common and American Tobacco common were heavy and both stocks were weak, the former declining from 118 on the 1st to 106¾ on the 22d and the latter from 114¼ on the 10th to 92 on the 19th. St. Paul common stock rose from 70⅛ to 77⅝, Rock Island from 77⅞ to 84⅜, Burlington & Quincy from 89½ to 92⅜, etc., the lowest prices being generally made on the 7th or 8th and the highest in the last three or four days of the month. The anthracite coal stocks were no exception to the rule and Central of New Jersey rose from 101¾ to 111⅞. During the month the Southern Central was sold at foreclosure sale, also the Texas Western, the South Brunswick Terminal and the Texas Trunk. A new lease of the North Carolina Railroad was made to the Southern Railway. The Marietta & North Georgia was offered at foreclosure sale, but found no bidders. The application for separate receivers for the Atlantic & Pacific was refused. The Pittsburg Akron & Western was reorganized as the Northern Ohio and acquired in the interest of the Lake Erie & Western. The Louisville & Nashville gave notice of the calling in, in February, 1896, of the whole issue of its 10-40 adjustment bonds, the arrangement also providing for the paying off of about $1,000,000 of floating debt.

—*The Money Market.*—The ease in money again became very pronounced in August, and some few loans of bankers'

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balances on call were made at only ¾ of 1 per cent per annum, and the rate at no time got higher than 1½ per cent. Currency shipments to the interior were small, the winter-wheat crop being short and the cotton crop several weeks late. In addition the Syndicate operations tended to increase the plethora. In the early part of the month the members had returned to them 34·4946 per cent of the money contributed by them, and in the latter part they received another and final instalment of 30 per cent. The Clearing House banks reported $184,493,300 of cash and $40,917,175 of surplus reserve on August 3, and on August 31 after the large gold shipments during the month the cash was $182,882,400 and the surplus reserve $39,-149,925. For commercial paper somewhat better rates were obtained. There was comparatively little paper offering, but many of the large banks withdrew from the market for paper, because awaiting a demand for currency from the interior. Quotations for sixty to ninety day endorsed bills receivable were 3¼@3½ per cent the first twenty days or so and thereafter 3½@3¾ per cent; for four months commission house names the rates throughout were 3¾@4¼ per cent.

—*Foreign Exchange, Silver, Etc.*—Foreign exchange ruled very high during August—higher even than in July, when the rates had reached previously unprecedented figures—and, as stated above, 15 million dollars gold was exported. In actual business there was an advance of ¼ cent per pound in the early part of the month, and business was then done at 4 89½@4 89¾ for long sterling, 4 90½@4 90¾ for short and 4 90¾@4 91 for cable transfers. In the week ending the 24th considerable weakness developed, and on the 26th business was done at 4 88½@4 88¾ for long, 4 89½@4 89¾ for short and 4 89¾@4 90 for cable transfers. The weakness encouraged a belief that the course of the market had permanently changed, but this belief was quickly dispelled, for rates advanced again half a cent, and at the close were 4 89@4 89¼ for sixty-day bills, 4 90@4 90¼ for sight, 4 90¼@4 90½ for cable transfers. Through all these changes gold exports steadily continued. The Syndicate sold only few bills, and those early in the month. The Bank of England advanced the price paid for American gold coin from 76 shillings 3¼ pence to 76 shillings 3¾ pence per ounce, due, it was said, to the fact that coin had been bought at the old price, melted and sent to the Bank in the form of bars at a profit. The price of silver in London fluctuated within narrow limits.

SEPTEMBER.—*Current Events.*—There were further large gold exports in September, the Treasury gold reserve again dropped below 100 millions, and rumors of another bond issue were reiterated with great persistency and positiveness; there was likewise a sharp decline in the price of Government bonds. The feature of the gold outflow was a shipment of $2,500,000 by Messrs. Lazard Freres, which attracted special attention because it was the first consignment by a Syndicate house since the bond sale in February. The announcement came on the 13th, and was signalized by a general break in prices on the Stock Exchange, the market becoming almost panicky. It was accompanied by various conflicting reports regarding the plans and intentions of the Syndicate. The impression had been that the Syndicate contract would expire with the 1st of October. The Syndicate authorized the announcement that its obligations to the Government had been fulfilled the previous June, that it had aided the Government since then, and would continue to furnish support so long as it was feasible and the Government needed help. No further deposits of gold were made by them; as a matter of fact the situation steadily improved after that. Money rates advanced, bills against future cotton shipments began to appear in considerable amounts, foreign exchange rates kept declining, gold exports fell off, and finally were checked altogether, the price of the new Government 4s, after dropping from 123¼ bid at the beginning of the month to 120½ bid on the 13th, recovered to 122½ bid at the close; and the Syndicate found it possible to make a distribution of its profits to its members. The gold exports to Europe for the month reached about 16 million dollars, the bulk going the first two weeks; after the third week shipments were not possible at a profit as an exchange operation, though some amounts were sent to Germany the last week of the month on a special order. There were also some shipments of gold to Canada—$700,000 going in the last week. The Syndicate deposited $5,500,000 gold at the Sub-Treasury during the first and second weeks, and there were also some large deposits by the banks. Hence, though 16 millions gold was exported, the Treasury holdings diminished only from $100,329,-837 to $92,911,974. The distribution of profits by the Syndicate, referred to above, occurred on the 21st, and amounted to only 6·675 per cent, 1¾ per cent of this being for interest at the rate of 4 per cent per annum. Business revival was not interrupted; in the iron trade the production of pig iron was estimated at over 200,000 tons per week, and the price of steel rails was further advanced $4 a ton, to $28; in the anthracite coal trade there were two more advances in prices, the first 25 cents per ton, the second 15 cents, in addition to the 25 cents in August—apparently without any concert of action by the producers. The excellent outlook for the grain crops was maintained, the condition of corn September 1 being reported at 96·4, and the price of corn declined to 37½ cents in New York at the close of the month, against 55⅛ cents at the same date in 1894. In cotton there was an active speculation on continued unfavorable reports regarding the crop, and the price further advanced from 7 13-16 to 8 11-16 cents per pound.

—*Railroad Events and Stock Exchange Matters.*—The stock market yielded to the influence of the large gold exports during September, but showed great recuperative power. The first few days the tone was very strong, and a number of stocks then touched higher figures than at any previous time in the year. But later the large gold outflow had a weakening effect, and on the 13th, when a shipment by a Syndicate house was announced, and rumors of another bond issue became so plentiful, the market assumed a panicky appearance, and a large and general decline in prices occurred. This, however, proved only temporary, and after the 16th there was a recovery almost as marked as the previous decline. St. Paul common sold at 78⅞ on the 4th, at 72⅝ on the 16th and closed at 76⅛ ex dividend of one per cent on the 30th; and Rock Island after selling down from 84¼ on the 3d to 75¾ on the 16th, closed at 78⅜. Several of the industrial stocks followed an independent course, and reached their highest figures the latter part of the month, special causes accounting for the movements in nearly every case. On the 2d of the month Judges Hanford and Gilbert in the United States Circuit Court at Washington, in the Northern Pacific case, refused any longer to recognize the Circuit Court for the Eastern District of Wisconsin (Jenkins, Judge), as the court of primary jurisdiction, and ordered the receivers to account to the Washington Court; this led the receivers (Messrs. Oakes, Payne and Rouse) in the latter part of the month to resign, Judge Jenkins then appointing new receivers and Judge Hanford later appointing a separate receiver. As a result a long series of conflicts between the courts ensued, which continued until the close of the year. Mr. Calvin S. Brice acquired control of the Cleveland Akron & Columbus RR. The Waco & Northwestern, the Valley of Ohio, the Knoxville Cumberland Gap & Louisville, the Birmingham Sheffield & Tennessee River and the Chicago Peoria & St. Louis were sold at foreclosure sale. It was definitely announced that the New York & New England had passed into the control of the New York New Haven & Hartford. The Columbus Sandusky & Hocking was sold at foreclosure, but the sale was subsequently set aside and a re-sale made in October. Announcement was received of a proposed issue of 10 million dollars new stock by the Illinois Central. A syndicate took from the underwriting syndicate of the Erie $15.000,000 of the new prior lien bonds.

—*The Money Market.*—The currency movement to the interior, which had previously been small because of the extreme lateness of the cotton crop and the smallness of the winter-wheat crop, became comparatively free during September, and this coupled with the large gold exports caused a material stiffening in the rates for money. Bankers' balances loaned generally on call at 1 per cent up to the 13th, when there was a spurt to 3 per cent. The same figure was touched on the 16th and again on the 23d, but generally the rates the last half of the month were 1½@2 per cent. Commercial paper was in better supply, while some of the large banks remained out of the market for paper, holding their funds to meet expected demands from the interior. Quotations were 3½@4 per cent for sixty to ninety day endorsed bills receivable and 3¾@4¼ per cent for four months' commission-house names at the beginning of the month and 4½@4¾ per cent for the former class and 4½@5 per cent for the latter class of paper at the close of the month. The New York Clearing-House institutions reported $182,882,400 of cash and $39,149,925 of surplus reserve on August 31 and $159,580,300 of cash and $22,296,175 of surplus reserve on September 28.

—*Foreign Exchange, Silver, Etc*—Great strength characterized the foreign exchange market the early part of the month, and $4,550,000 gold was shipped in the week ending the 7th, and $7,100,000 in the week ending the 14th. This latter included $2,500,000 by Lazard Freres, a Syndicate house, on the 13th for shipment on the 14th. The outlook then appeared rather discouraging, but the event noted really marked a turn in the market. Rates for actual business had been quoted at 4 89@4 89¼ for sixty days sterling, 4 90@4 90¼ for sight and 4 90¼@4 90½ for cable transfers, but the pressure of bills against the large gold shipments caused a reduction of ¼ cent on the afternoon of Friday the 13th, and on Monday the 16th the spurt in money rates kept the tone weak and caused a further reduction of ¼ cent; thereafter the market began to be pretty liberally supplied with cotton futures, which had been so long delayed by the backwardness of the cotton crop, and as a result several further reductions occurred, until at the end of the month the decline amounted to 1½ cents, rates being then quoted at 4 87½@4 87¾ for sixty day bills, 4 88½@4 88¾ for sight, and 4 88¾@4 89 for cable transfers. The movement of gold to London came to an end in the third week of the month, when the shipments aggregated only $1,800,000. There were further exports of $2,500,000 in the fourth week, but these were to Germany, and were made possible only by extra inducements by the consignees. The Bank of England advanced the price of American gold coin in London the latter part of the month from 76 shillings 3¾ pence per ounce to 76 shillings 4 pence. There were no special features of interest in the European money markets. At the Continental cen-

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tres rates advanced, owing to preparations for the quarterly settlements, but in London the rate for 60 to 90-day bank bills continued to rule at ⅝@11-16 of one per cent. The fluctuations in the price of silver were unimportant.

OCTOBER.—*Current Events.*—A great speculation in cotton based on the shortage of the crop was the dominant feature during October. We have noted above the advance in the price of low middling uplands from 6 11-16 cents per pound at the beginning of August to 8 11-16 cents at the close of September. The same grade had sold in February at 5⅛ cents. Dealings were heavy in both August and September, but in October the future sales on the New York Cotton Exchange reached the enormous total of 9,047,400 bales. During the early part of the month the market continued to advance, and on the 15th and 16th low middling upland cotton sold at 8 15-16 cents. On the latter day the price of the January option (in which speculation chiefly centered) touched 9·44 cents, and the future sales reached 557,900 bales, the largest previous day's total having been 556,900 bales on Nov. 25, 1892. Then a break occurred, and on the 21st the January option sold down to 8·27 cents (a drop of 1·17 cents from the high point on the 16th), the future sales on that day reaching the extraordinary total of 810,700 bales. The price of low middling uplands declined from 8 15-16 cents on the 16th to 8 1-16 cents on the 24th. After this an upward reaction occurred, and the close on the 31st was at 8 9-16 cents for low middling uplands and at 8·88 cents for the January option. The speculation and high price had an adverse effect on the foreign exchangemarket, restricting exports of the staple and curtailing the supply of bills against the same; thereupon exchange rates again advanced to the gold-export point, causing talk of a renewed outflow of the metal. No shipments to Europe actually occurred, however, and the Treasury gold holdings were not materially changed. Our industries continued in a state of activity. There were further advances in anthracite coal, bringing the price of stove coal free on board in New York Harbor up to $4 15 per ton net, against only $2 75 in July. The presidents of the trunk lines met twice during the month to act on the new compact and gave their sanction to the general form and outline of the scheme, but did not formally execute it. On the roads west and southwest from Chicago a violent rate war broke out the early part of the month, but subsequently an agreement for a settlement was reached.

—*Railroad Events and Stock Exchange Matters.*—On the Stock Exchange the tone during October was weak on a moderate volume of business, and a sharp and general decline in prices occurred. During the first few days, when foreign exchange rates were declining, stock values showed considerable strength, but after that the market became weak and so continued, the depression being especially pronounced towards the close of the month. The market was adversely affected by the renewed rise in foreign exchange rates and fears of a resumption of gold exports, by the break in Kaffir mining shares in Paris and London, and by the uncertain political situation in Europe arising out of the Armenian troubles in Turkey and the machinations of Russia in Asia, which together seem to have led to considerable selling of American securities on European account. Also Southern and Southwestern roads suffered by reason of the short cotton crop, the smaller movement of the staple causing a large loss in earnings to roads like Texas & Pacific and Missouri Kansas & Texas. In other sections the reports of earnings were generally quite good, and in the spring-wheat territory of the Northwest the gains were in many instances very striking. The granger stocks, because of these gains in earnings, held up better than the rest of the market. Chicago & North Western common closed higher than it opened, while St. Paul common declined only from 77¾ to 74⅝, Burlington & Quincy from 87¾ to 83½, and Rock Island from 79¼ to 75⅛, the lowest point being generally reached during the last two days of the month. On the other hand Missouri Pacific declined from 39 to 30¼ and Missouri Kansas & Texas preferred from 38¼ to 32¼. The leading industrial stocks were exceptionally weak, American Sugar common dropping from 111⅝ to 101, American Tobacco common from 101⅛ to 88¾, General Electric common from 39¾ to 29¼, United States Leather preferred from 86 to 69¾ and Tennessee Coal & Iron from 45⅞ to 36¼. A plan for the reorganization of the Union Pacific was issued, and this had the effect of strengthing the main line issues of the property. The Central of Georgia, as also the Savannah & Western, was sold at foreclosure sale, and so were the Columbus Sandusky & Hocking, the Paducah Tennessee & Alabama and the Tennessee Midland. The conflict between the different circuit courts in the matter of the receivers for the Northern Pacific was intensified by the appointment of additional receivers in some of the districts. The properties of the Distilling & Cattle Feeding Co. were turned over to the new American Spirits Manufacturing Co., and the Court approved the settlement made with Messrs. Greenhut and Morris, who had been fighting the reorganization at every step. The Oregon Improvement Co. defaulted in the payment of interest on the consolidated mortgage bonds, and a receiver was appointed for the property.

—*The Money Market.*—The improvement in money rates noted in September continued during the early part of October, but later the market eased off again. The movement of currency to the interior kept drawing down the money holdings of the banks, and the Clearing House institutions on October 12 reported only $147,549,700 of gold and legal tenders, while the surplus reserve was but $14,176,900, some of the banks being below the 25 per cent limit of reserve to liabilities. After that there was a gradual increase again, and on November 2 the money holdings stood at $150,060,000 and the surplus reserve at $17,594,400. On call loans the rate for bankers' balances the first part of the month at one time got up to 3 per cent again, but on free offerings there was a drop the same week to 1 per cent, with an equally quick recovery to 2@2½, and the latter was the range the rest of the month. For commercial paper the rates rose to 4¾@5 per cent for sixty to ninety day endorsed bills receivable and 5@5½ per cent for four months' commission house names, but in the last week there was a decline to 4½ per cent for the former and to 4½@5 per cent for the latter.

—*Foreign Exchange, Silver, Etc.*—As already indicated, the foreign exchange market again developed great strength during October. This was due to the small supply of cotton bills occasioned by the short crop and the speculation in the staple, and to some selling of American securities on European account. In the early part of the month, when the offerings of cotton bills were rather plentiful, the market was weak, and rates for actual business in sterling, which had declined 1½ cents the latter part of September, opened the 1st of October at a further reduction of ¼ cent, making them 4 87¼@4 87½ for long, 4 88¼@4 88½ for short and 4 88½@4 88¾ for cable transfers. The market kept falling until on the 8th business was at 4 86¼@4 86½ for long, 4 87¼@4 87½ for short and 4 87½@4 87¾ for cable transfers. This was a decline of 2¾ cents from the high point in September, and gold imports were then considered among the probabilities of the early future. But thereafter the course was upward again, and by the 17th rates had advanced 1¼@1½ cent. At that time the break in the cotton market encouraged expectations of a larger supply of cotton bills, and coincidently there were offerings of bankers' bills against the sale of the Anaconda Copper Mine. As a result, by the 21st the market was ¾@1 cent lower again. But cotton bills continuing scarce, the market moved up once more, and it closed on the 31st at practically the highest figures of the month, namely 4 87¾@4 88 for long, 4 88¾@4 89 for short and 4 89@4 89¼ for cable transfers. A feature in the European markets was the break in Kaffir mining shares and the difficulty attending the settlement in those shares both in Paris and London. The price of silver, after having remained almost stationary for many months, took a spurt upward on what was said to be a demand on Japanese account, and the price in London advanced from 30⅝d. per ounce on the 1st to 31⅜d. on the 12th; after that there was considerable irregularity, and the close was at 31d. Though the political situation in Europe was greatly disturbed, as noted above—so much so that the government securities of the leading countries declined, including consols and French rentes—money rates at the chief monetary centres were not appreciably affected, and remained very low.

NOVEMBER.—*Current Events.*—In November the political and financial situation in Europe was deeply disturbed, and the outward movement of gold from this country was resumed on a large scale, leading to a heavy reduction in the Treasury gold reserve and again making our currency weakness very manifest. The political disquietude in Europe arose out of the massacres of Armenians in Turkey and the tardiness of the Sultan in carrying out the scheme of reform insisted upon by the Great Powers. The financial troubles had their origin in the collapse of the speculation in South African mining shares, or "Kaffirs," and the political uneasiness served to make the break complete. On Saturday the 9th a panic developed, which was most pronounced at the German bourses, but extended to all the leading monetary centres of Europe—Paris, London, Berlin, Vienna, Buda-Pesth, and even St. Petersburg. On the evening of the same day Lord Salisbury delivered his now famous speech at the Mansion House, London. This had a very assuring effect. Early the next week it was announced that strong houses in Paris and London had decided to come to the assistance of the markets, and from this time on the situation improved, though things continued very unsettled, and the action of the Sultan in withholding assent to the request of the Powers for permission to send addition guard ships into the Bosphorus at times caused much uneasiness. The Bank of Berlin on Monday the 11th advanced its discount rate from 3 per cent, at which it had stood since February, 1894, to 4 per cent. In London the disturbed situation was reflected in both higher money rates and a fall in the price of consols. In October consols were quoted above 107; at the time of the general panic on Nov. 9th the price got down to 104⅞. Thereafter there were pretty wide fluctuations from day to day under the feverish state of affairs existing, but the close on the 30th was at 106⅞. At Constantinople an incident was a run on the Ottoman Imperial Bank; the Turkish Government offered the bank a moratorium of thirty days, which was declined. The European troubles served to increase the foreign selling of American securities, but in the main this selling was caused by apprehensions regarding

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our finances in view of the renewal of the gold export movement from this country. Roughly, the gold exports from New York during the month reached 13½ million dollars, and the Treasury gold balance was reduced from $92,943,180 on the 1st of November to $79,333,966 on the 1st of December. The stock of coin in the Treasury having been drawn down to a low figure, the Secretary of the Treasury made it an object to shippers to take bars instead, by reducing the charge for the latter from 1-10 of one per cent to 1-16 of one per cent. To induce deposits of gold the Secretary also modified the regulations regarding the receipt of light-weight coin (see article in CHRONICLE of November 30, page 948), and likewise agreed to receive deposits of gold in exchange for notes and pay the express charges both ways. The November elections resulted in the defeat of a number of avowed silver advocates and in general and complete successes for the Republican Party. The new trunk-line agreement was finally adopted on the 19th of November, after having been changed in some essential particulars—see CHRONICLE of November 23 and November 30. In the cotton market, after the great speculation the month preceding, business fell off, the sales of futures reaching only 5,832,900 bales, against 9,047,400 bales in October; the tendency of prices was downwards, the January option closing at 8·29@8·30 cents on November 30, against 8·87 on October 31.

—*Railroad Events and Stock Exchange Matters.*—The reaction in the stock market made further progress during November. The large gold exports, the anxiety regarding our currency affairs caused by these exports, the disturbed political and financial conditions abroad, the quieter state of trade at home with the decline in the prices of many articles of merchandise after the advance in the summer, the small cotton movement and the large losses in earnings occasioned thereby to several of the Southwestern roads—all combined to make the outlook for stocks unsatisfactory, and this caused some liquidation and also considerable selling for the short account. In addition there were severe breaks in several of the industrial shares; this served further to weaken the tone on the Stock Exchange. The market nevertheless showed considerable irregularity both in its movements from day to day and in the fluctuations as between different stocks. The spring-wheat roads of the Northwest were reporting remarkable gains, and the granger roads continued to show great rallying power, and the general market frequently rallied with them. Both St. Paul and North West. shares were higher at the close of the month than at the beginning. Stocks having a market on the other side were, as a rule, weaker than others, and Louisville & Nashville sold down from 57⅜ on the 1st to 51 on the 19th. Southwestern stocks were, the most of them, very weak. Among the industrial stocks the two that sustained special declines were United States Leather preferred, which sold down from 72⅜ on the 4th to 61⅞ on the 29th, and American Tobacco common, which declined from 91¾ on the 14th to 78½ on the 26th. The New York Lake Erie & Western was sold at foreclosure on the 6th. The United States Supreme Court decided that the Union Pacific did not have the right to give exclusive privileges to the Western Union Telegraph Co. to maintain telegraph lines along its right of way. The Marietta & North Georgia RR. was sold at foreclosure; also the Mobile & Girard, forming part of the Central of Georgia system; also the Port Royal & Western Carolina. A receiver was appointed for the Denison & Northern.

—*The Money Market*—Notwithstanding the large gold exports, the money holdings and reserves of the New York Clearing House institutions were not greatly changed during November, and the money market continued very easy. From $150,060,000 on the 2d the money holdings increased to $151,961,200 on the 16th, and then fell off to $148,810,300 on the 30th, while the surplus reserve, after rising from $17,594,400 to $20,404,050 between the same dates, dropped to $18,613,300 at the close. At the Stock Exchange the range for money on call at the beginning of the month was 2@2½, with the business generally at 2 per cent; afterwards there was a decline to 1½@2 per cent, but in the closing week rates hardened and the range got back to 2@2½ per cent. For commercial paper the quotations for sixty to ninety day endorsed bills receivable dropped from 4½ per cent to 3¾@4 per cent, and for four months' commission house names from 4½@5 per cent to 4@4½ per cent.

—*Foreign Exchange, Silver, Etc.*—The foreign exchange market continued very strong during November and gold was exported in every week except the first, the total shipments reaching, as stated above, about 13½ million dollars. The supply of cotton bills was very small for the season of the year, and at the same time the sales of foreign holdings of American securities in this market increased the demand for exchange for remittance. In actual business the rates for long sterling opened and closed at 4 87¾@4 88, with sales at times ¼ cent lower. For short sterling there was an advance from 4 88¾@4 89 at the beginning to 4 89@4 89¼ at the close of the month, and once or twice during the month rates were ¼ cent higher; in cable transfers there was an advance from 4 89@4 89¼ to 4 89¼@4 89½, with business at times ¼ cent higher. We have alluded above to the deeply disturbed condition of affairs in Europe and to the decline in the price of English consols. The open market rate for sixty to ninety day bank bills in London advanced from 11-16 of one per cent to 1½ per cent, the close being at 1 5-16 per cent. The silver market was tame and the fluctuations in price unimportant.

DECEMBER.—*Current Events.*—President Cleveland's message on the 17th regarding Venezuela proved more disturbing than any event of recent years. The message announced that Great Britain had rejected the proposition of our Government to submit the claim to the whole territory in dispute between Venezuela and British Guiana to arbitration, and the President therefore advised that the United States should proceed to determine for itself the boundary line between the two countries, a Commission being suggested for the purpose, and then enforce the principles of the Monroe Doctrine against any attempt on the part of Great Britain to overstep this line. The House of Representatives the very next day unanimously passed a bill appropriating $100,000 to pay the expenses of the proposed Commission. The Senate also passed the bill unanimously on Friday the 20th. In the meantime a panic had developed on the Stock Exchange, due to very heavy sales both here and abroad, and call loans at the Exchange advanced to 100 per cent per annum. The decline led to several failures here and in Boston and Philadelphia. Late in the afternoon of the 20th the President sent a message to Congress urging immediate action in relief of the national finances (the Treasury stock of gold being rapidly depleted through gold exports), and requesting that Congress refrain from taking the usual holiday recess until the needful legislation had been granted. In response to this message the Committee on Ways and Means of the House of Representatives reported a bill the day after Christmas increasing tariff duties and insisted on its passage the same day without amendment. A bond and certificate bill was also reported providing for 3 per cent coin bonds and 3 per cent lawful money certificates, and this passed on the 28th by a vote of 170 to 136. With no prospect of proper aid from Congress the President in the interval was making preparations for another bond sale in protection of the gold reserve under existing law. A visit to Washington by Mr. J. P. Morgan on the 24th was thought to be in connection with that object. At the same time views regarding the situation and the possibility of war were being greatly modified, and all the markets improved, the recovery in the stock market being very decided. The action of the New York associated banks on the 23d in authorizing the issue of Clearing House loan certificates aided greatly to that end; no certificates were actually applied for however. The Philadelphia and Boston banks also authorized the issue of such certificates, and small amounts were taken out towards the close of the month at the latter point. The gold balance in the Treasury diminished during the month from $79,333,966 to $63,262,269. The details of the gold export movement are given in the review of the foreign exchange market below. In London, while the disturbances here were at their height, the effects were seen in a sharp decline in the price of consols and a rise in the price of money, as also noted in our foreign exchange market. At the close of the month an issue of bonds was impending but had not actually been made. A slight premium for gold was paid in the outside market the latter part of the month, this being due to a special demand arising out of the desire to accumulate gold to pay for the new bonds.

—*Railrod Events and Stock Exchange Matters.*—In the stock market the tone was weak early in the month, but this was followed by an improving tendency, and at the time the President sent his Venezuelan message to Congress the tone was decidedly strong. That event instantly changed the course of the market, there being a sharp decline even in the afternoon of the day when the message appeared. The next day the weakness became still more apparent, and then a feeling of alarm grew up which led to the throwing over of large amounts of stocks both here and abroad. The movement gained in force the following day, and on Friday the 20th a panic developed in which stocks were sacrificed regardless of price. The panic continued through Saturday the 21st, and the aggregate fall in prices varied from about 5 to 25 points. The intervening Sunday gave time for reflection, and this led to calmer views, and the market opened Monday morning several points higher all around. The action of the Clearing-House banks on that day in authorizing loan certificates also had a beneficial effect. Subsequent events all served to promote the improving tendency, particularly the knowledge that the old Syndicate stood ready to take another issue of bonds. The market therefore closed on the 31st at a considerable recovery from the lowest figures. The Chic. & North West., which reduced the semi-annual dividend on its common stock from 3 to 2½ per cent in January and then to 1½ per cent in July, announced a dividend of 2½ per cent for January 1896. The Denver & Rio Grande declared 1 per cent on its preferred stock, the first since 1893. Messrs. J. P. Morgan & Co. brought out a plan for the reorganization of the Phila. & Reading. The receiver of the Rio Grande Southern was discharged. A decree was entered for the sale of the Seattle Lake Shore & Eastern. The American Tobacco Company announced that the usual dividend on its common stock would not be paid in February 1896. The Atchison Topeka & Santa Fe was sold at forelosure; also the Montgomery & Eufaula (it being purchased for the Central of Georgia), the Deer Creek & Susquehanna and the Long Island Traction. Control of the Indiana Decatur & Western passed to the Cincinnati Hamilton & Dayton. The Keokuk & Western purchased the Des Moines & Kansas City. A receiver was appointed for the Pennsylvania Midland. President

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Mayer of the Baltimore & Ohio tendered his resignation. The dispute between the Panama Railroad and the Pacific Mail Steamship was settled.

—*The Money Market.*—In the money market the effects of the President's Venezuelan message were very marked. In the first week the prevailing rates for call loans on the Stock Exchange were 2@2½ per cent, though some small amounts were loaned at 1½ and at 3 per cent. The next week the range was 1½@2½ per cent. The third week the whole situation was changed by the event referred to. On Friday the 20th quite large amounts were loaned at 80 per cent per annum, and a few loans, it is understood, were made at 100 per cent. Little relief was experienced the next day, and even on Monday the 23d loans were recorded at 50 per cent. At noon of the latter day the Clearing House authorized the issue of loan certificates, and at the same time more reasonable views began to prevail regarding the Treasury situation and the prospects of war. From this time on conditions began to improve, large amounts being loaned at 6 per cent, with the range for the rest of the month 4 to 9 per cent, except the last two days, when there was a spurt to 35 per cent on the preparations for the January interest payments. In time loans during the panic the rate first advanced to 4@5 per cent, with lenders declining to make engagements, and then to 6 per cent for all periods, with a good inquiry at the latter figure. In commercial paper the panic brought dealings practically to a standstill, the quotation thereafter being nominally 6 per cent for the best grades without regard to classification. Some sales of good names were recorded at 9 per cent, but this was paper taken by brokers before the situation had become disturbed, and on which these brokers were anxious to raise money. Though the Clearing House authorized the issue of loan certificates, none were applied for or had been issued up to the close of the year. The New York associated banks held $148,810,300 of cash and $18,613,300 of surplus reserve on November 30, from which there was an increase to $150,715,900 cash and $20,294,275 surplus on December 7, and thereafter a decline each week, until on December 28 the cash stood at $141,212,000 and the surplus reserve at $15,939,675.

—*Foreign Exchange, Silver, Etc.*—In foreign exchange an easier tendency prevailed during the first two weeks. There was a better supply of bills against shipments of cotton and breadstuffs, and the demand for remittance appeared to be less urgent; $3,600,000 gold was exported from New York the first week; in the second week only a little over $1,000,000 went out, and several of the foreign exchange houses then expressed the opinion that with some further amounts to go the early part of the next week the movement would cease until the end of the year. But the Venezuelan incident changed all this, and the shipments in the week ending the 21st amounted to $7,128,000; of the aggregate nearly four million dollars was shipped on Saturday—after the disturbances arising out of the President's message on Venezuela. The following week, the war scare having somewhat abated and there being very positive statements of an early issue of bonds to protect the gold reserve, the shipments were on a much smaller scale. The withdrawals from the Treasury indicated exports of $3,700,000; $1,700,000 went on the 25th and $2,000,000 had been announced to go on Saturday the 28th; but on the developments in connection with the proposed bond sale all but $535,000 was withheld. After the panic exchange for all classes of bills advanced to exceedingly high figures, the rate for cable transfers breaking all previous records. At the beginning of the month the rates for actual business in sterling were 4 87¾@4 88 for long, 4 89@4 89¼ for short and 4 89¼@4 89½ for cable transfers. During the first two weeks, as already stated, the tone was easier, and on the 12th rates were down from one quarter to one half a cent per pound, at 4 87½@4 87¾ for long, 4 88½@4 88¾ for short and 4 88¾@4 89 for cables. There was no further change until the 18th, the day after the Venezuelan message was sent in; then the rates advanced one quarter of a cent all around, and they kept advancing until the 24th, when business was done at 4 88¼@4 88¾ for sixty-day bills, at 4 89¾@4 90¼ for sight bills and 4 91@4 91½ for cable transers, some bankers exacting the extraordinary price of 4 92 for the latter, being apprehensive lest they might not be able to obtain the requisite legal tenders. As soon as it was seen that there would be no difficulty in obtaining currency from the banks rates fell off, and at the close of the month the figures were 4 87½@4 87¾ for long sterling, 4 88¾@4 89 for short and 4 89½@4 89¾ for cable transfers. In Europe the financial strain relaxed the early part of the month, when the settlements were over, and the rate for sixty to ninety day bank bills in London dropped to ¾ of 1 per cent. The political outlook also improved, the Sultan having finally decided to issue firmans for the additional guardships in the Bosphorus. The war talk and panicky conditions here, however, had their effect on the other side, and in the latter part of the month the open market discount rate in London advanced to 1¼ per cent, while the rate at Paris was 2 per cent and at Berlin and Frankfort 3¾@4 per cent. Consols were also adversely affected, and from 107⅝ on the 17th the price went down to 105 15-16 on the 23d; when conditions here improved there was a quick recovery and the close was at 106 9-16. The price of silver in London fluctuated within narrow limits, the close being at 0 9-16.

CLEARINGS AND SPECULATION IN 1895.

Statements of bank clearings can only be properly interpreted when they are studied in the light of the conditions which have prevailed. Indeed, within certain limits clearings are a good index to these business conditions. As the year 1895 was one of improvement in trade while 1894 had been a year of great depression, we should naturally expect to find a decided expansion in the volume of clearings. Moreover, as in 1894 the depression had been particularly marked in financial circles, and as on the other hand the recovery in 1895 was likewise most pronounced in the financial field (the recovery dating from the Syndicate contract in February), we should look for a relatively larger expansion in the clearings at this centre than in the totals outside of New York. In both particulars the results accord with these expectations. At New York the gain for the year reaches 22·3 per cent, outside of New York it is 10·4 per cent, and for the country as a whole it is 16·8 per cent. The following carries the comparisons back to 1878:

CLEARINGS.

Year.	New York Clearings.	Per Ct. Inc. or Dec.	Clearings Outside New York.	Per Ct. Inc. or Dec.	Total Clearings.	Per Ct Inc. or Dec.
1895.....	$29,841,796,924	+22·3	$23,506,684,638	+10·4	$53,348,481,562	+16·8
1894.....	24,387,807,020	−22 0	21,298,428,055	−7·6	45,686,235,075	−15·9
1893.....	31,261,037,730	−14·7	23,062,525.045	−9·4	54,323,562,775	−12·5
1892.....	36,662,469,202	+8·6	25,446,938,002	+10·8	62,109,407,204	+9·5
1891.....	33,749,322,212	−9·9	22,969,141,202	−0·8	56,718,463,414	−6·4
1890.... ...	37,458,607,609	+4·4	23,165,331,892	+14·2	60,623,939,501	+7·9
1889.....	35,895,104,905	+15·4	20,280,223,092	+10·0	56,175,327,997	+13·4
1888.....	31,100,027,521	−7·1	18,441,607,346	+4·3	49,541,634,867	−3·1
1887.....	33,474,556,268	−0·6	17,672,972,826	+13·2	51,147,529,094	+3·8
1886.....	33,676,829,612	+19·6	15,616,891,606	+17·2	49,293,721,218	+18·9
1885	28,152,201,336	−9·1	13,321,839,708	+0·8	41,474,041,044	−6·1
1884.....	30,985,871,170	−17·2	13,214,113,613	−7·6	44,199,984,783	−14·6
1883.....	37,434,300,872	−20·2	14,297,171,924	+2·4	51,731,472,796	−15·0
1882.....	46,916,955,031	−5·0	13,962,286,579	−0·9	60,878,241,610	−4·0
1881.....	49,376,882,883	+27·9	14,094,506,361	+23·9	63,471,389,244	+27·0
1880.....	38,614,448,223	+32·1	11,375,400,000	+22·4	49,989,848,223	+29·7
1879.....	29,235,673,829	+47·2	9,290,800,000	+16·8	38,526,473,829	+38·5
1878....	19,858,671,307	−6·7	7,955,100,000	−6·2	27,813,771,307	−6·6

An interesting feature in the foregoing is that the 1895 total outside of this centre, while by no means coming up to the heavy aggregate of 1892, is with such exception the largest ever reached. This fact is significant as showing the growth of business in various parts of the country. Of course, each year adds to the number of clearing houses in existence, but that is itself the strongest evidence of growth, indicating the advance of many places to a position where clearing-house facilities have become a necessity. The results at these outside points in the particular mentioned is the more noteworthy because it is in sharp contrast with the showing at this centre. We have already noted that the recovery here in 1895 was more marked than elsewhere. Nevertheless, even after this recovery the 1895 total at New York is the smallest for ten years, barring only 1894. Various causes account for this. While the situation in financial circles was greatly improved during 1895, new financial ventures have not, of course, been so numerous or so readily undertaken as they were before the results of our unfortunate silver policy had so clearly developed. Then, also, new railroad construction has been reduced to very small proportions, and such construction as a rule has to be financed here. It is also probably correct to say that general speculation—we mean speculation outside the Exchanges, which latter mostly clear their own transactions—is smaller than it used to be. Last, but not least, speculation on the Stock Exchange has been greatly reduced as compared with former periods, and at the same time a very large portion of the share sales are not now cleared through the banks, this inno-

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vation dating from May 1892, since which time the Stock Exchange Clearing-House has been in existence.

These remarks relate to the comparisons with the earlier years. Compared with the low total for 1894, the improvement at this centre has been larger than for the rest of the country, not only for the year as a whole but for each separate month, as will appear from the following.

Month.	Clearings, Total All.			Clearings Outside New York.		
	1895.	1894.	P. Ct.	1895.	1894.	P. Ct.
	$	$		$	$	
January	4,407,442,660	4,060,598,771	+8·5	2,012,770,245	1,895,034,715	+6·2
February	3,411,146,455	3,210,442,334	+6·3	1,546,705,226	1,486,402,544	+4·1
March	4,038,238,490	3,760,337,264	+7·4	1,797,497,475	1,711,525,713	+5·0
1st quar.	11,856,827,603	11,031,378,369	+7·5	5,356,972,946	5,092,962,972	+5·2
April	4,259,820,786	3,728,423,077	+14·3	1,886,341,807	1,710,104,889	+10·3
May	4,864,658,436	3,900,473,927	+24·7	2,030,811,869	1,807,338,510	+12·3
June	4,403,915,784	3,608,051,926	+22·1	1,923,076,692	1,709,471,692	+12·5
2d quar.	13,528,395,039	11,236,948,930	+20·4	5,840,230,368	5,226,915,091	+11·7
6 months	25,385,222,642	22,268,327,299	+14·0	11,197,203,314	10,319,878,063	+8·5
July	4,570,095,412	3,521,963,519	+29·8	2,042,826,916	1,678,544,743	+21·7
August	4,147,053,320	3,570,771,148	+16·1	1,830,241,276	1,699,161,802	+7·7
September	4,181,359,613	3,530,780,290	+18·4	1,808,379,604	1,665,748,677	+ 8·6
3d quar.	12,898,508,345	10,623,514,957	+21·4	5,681,447,796	5,043,455,222	+12·6
9 months	38,283,730,987	32,891,842,256	+16·4	16,878,651,110	15,363,333,285	+ 9·3
October	5,244,711,176	4,295,232,319	+22·1	2,311,092,416	2,013,722,342	+14·8
November	4,740,739,772	4,178,876,886	+13·6	2,147,533,520	1,937,393,574	+11·1
December	5,079,299,627	4,320,283,614	+17·6	2,169,407,592	1,983,978,854	+9·3
4th quar.	15,064,750,575	12,794,392,819	+17·7	6,628,033,528	5,935,094,770	+11·7
Year	53,348,481,562	45,686,235,075	+16·8	23,506,684,638	21,298,428,055	+10·4

We may say furthermore that no large city shows such a ratio of increase over 1894 as New York, and in fact only five of the smaller points have a heavier proportionate gain than this centre. The Eastern manufacturing and financial districts make on the whole the best comparisons, higher prices of many commodities during the summer having combined with the increase in the volume of trade to swell the totals of clearings. Thus the Middle States group of places (including New York) records 20·9 per cent increase and the New England group 14·4 per cent increase, whereas for the Middle Western group the increase is only 7·6 per cent, for the Far Western 3·8 per cent, for the Pacific 5·9 per cent and for the Southern 9·3 per cent. Western points of course suffered for a good part of the year from the effects of the poor crops of 1894 and some of them also from the poor winter-wheat crop of 1895, while the South the last part of the year had to contend with the shortage in the cotton crop, though on the other hand the price of cotton was materially higher. The disaster to the orange crop in Florida by frosts last winter was also an adverse influence in the sections affected. Below we give the aggregates for the different geographical groups for each quarter of the last five years.

Clearings Reported. (000s omitted.)		First Quarter.	Second Quarter.	Third Quarter.	Fourth Quarter.	Total Year.
		$	$	$	$	$
New York	1895.	6,499,855	7,688,165	7,217,060	8,436,717	29,841,797
	1894.	5,938,415	6,010,094	5,580,060	6,859,298	24,387,807
	1893.	9,879,033	8,487,726	6,192,642	6,701,637	31,261,038
	1892.	10,046,731	8,862,701	7,891,057	9,861,980	36,662,469
	1891	7,707,643	8,348,129	8,204,134	9,489,416	33,749,322
Total other Middle	1895.	1,230,188	1,398,128	1,344,823	1,570,398	5,543,537
	1894.	1,129,018	1,221,269	1,181,088	1,345,629	4,877,001
	1893.	1,465,693	1,459,873	1,153,057	1,198,391	5,277,014
	1892.	1,467,251	1,452,386	1,368,335	1,552,871	5,840,351
	1891.	1,233,602	1,267,838	1,260,667	1,376,157	5,138,294
Total New England	1895.	1,244,912	1,383,545	1,381,537	1,531,998	5,541,992
	1894.	1,197,956	1,181,188	1,122,197	1,342,052	4,843,393
	1893.	1,517,491	1,439,066	1,121,361	1,277,828	5,355,746
	1892.	1,390,805	1,411,771	1,360,376	1,588,538	5,751,490
	1891.	1,306,943	1,345,534	1,337,808	1,469,206	5,459,491
Tot. Middle Western.	1895.	1,531,296	1,676,174	1,633,884	1,809,618	6,650,972
	1894.	1,443,572	1,534,338	1,513,187	1,692,196	6,183,293
	1893.	1,891,803	1,844,696	1,356,235	1,585,856	6,678,590
	1892.	1,693,417	1,808,962	1,838,277	2,046,426	7,387,082
	1891.	1,436,254	1,589,233	1,618,501	1,802,504	6,446,492
Total Pacific	1895.	225,010	241,143	243,939	282,149	992,241
	1894.	223,267	235,817	219,285	259,241	937,140
	1893.	300,341	288,602	202,139	232,765	1,023,847
	1892.	275,860	279,510	301,009	322,674	1,179,053
	1891.	290,075	287,596	309,297	328,247	1,215,215
Total other Western.	1895.	388,141	419,302	423,005	536,747	1,767,195
	1894.	392,791	420,369	405,955	482,665	1,701,780
	1893.	550,055	53[illegible],499	329,627	437,307	1,850,988
	1892.	494,836	516,821	533,752	626,545	2,171,954
	1891.	402,090	444,862	458,285	552,341	1,857,579
Total Southern	1895.	737,424	721,939	654,264	897,121	3,010,748
	1894.	706,361	633,848	600,840	814,769	2,755,818
	1893.	855,339	738,449	498,723	783,829	2,876,340
	1892.	783,864	712,995	682,397	937,752	3,117,008
	1891.	741,938	659,090	629,895	822,048	2,852,071
Total all	1895.	11,856,826	13,528,396	12,892,512	15,064,748	53,348,482
	1894.	11,031,380	11,236,893	10,622,612	12,795,850	45,686,235
	1893.	16,459,755	14,791,911	10,853,784	12,218,113	54,323,563
	1892.	16,156,274	15,045,144	13,975,209	16,932,786	62,109,407
	1891.	13,117,645	13,942,312	13,818,587	15,859,920	56,718,464
Outside New York	1895.	5,356,971	5,840,231	5,681,452	6,628,031	23,506,684
	1894.	5,092,965	5,226,859	5,042,552	5,936,552	21,298,428
	1893.	6,580,722	6,304,185	4,661,142	5,516,476	23,062,525
	1892.	6,109,543	6,182,443	6,084,146	7,070,806	25,446,938
	1891.	5,410,002	5,594,183	5,614,453	6,350,504	22,969,142
Canada	1895.	230,783	254,472	256,187	302,295	1,043,037
	1894.	226,535	231,210	237,204	274,612	969,561
	1893.	250,908	242,878	242,320	240,964	977,070
	1892.	231,131	239,433	256,781	287,410	1,014,785
	1891*	118,291	139,608	153,722	169,020	580,647

*Figures for 1891 cover only Montreal and Halifax.

The totals for 1895 and 1894 are based on returns from 79 clearing houses. Out of the 79 points only 14 show diminished clearings as compared with 1894. These 14 are mainly minor places, which have suffered from one or more of the causes already enumerated, Omaha and Duluth being the largest two among them. In the CHRONICLE of January 4 1896 (page 1), a full detailed statement was printed, giving the figures for all points. In the following we furnish a summary for the leading cities for the last four years; it covers December and the twelve months. The noteworthy fact disclosed by this exhibit is that no less than four of the twenty-one cities record for the year an increase not only over 1894 and 1893 but over 1892, which latter was a year of full business activity. The four points are St. Louis, Kansas City, Buffalo and Cleveland. The St. Louis "Globe Democrat" in commenting upon this fact as concerns its city, says that "speculation in St. Louis in 1895 was comparatively light and the effect which it had on the business of the banks was insignificant," and that "the expansion in clearances in St. Louis therefore can be attributed almost entirely to an increase in manufacturing and the ordinary branches of commerce."

BANK CLEARINGS AT LEADING CITIES.

(000,000s omitted.)	December. 1895.	1894.	1893.	1892.	January 1 to Dec. 31. 1895.	1894.	1893.	1892.
	$	$	$	$	$	$	$	$
New York	2,910	2,336	2,215	3,602	29,842	24,383	31,261	36,662
Chicago	419	387	371	493	4,615	4,315	4,677	5,136
Boston	422	386	368	474	4,758	4,148	4,578	5,005
Philadelphia	332	304	263	343	3,556	3,060	3,403	3,810
St. Louis	109	104	101	117	1,244	1,128	1,139	1,231
San Fran'co.	63	55	53	69	692	659	699	815
Baltimore	62	59	57	66	696	674	706	772
Pittsburg	68	55	51	64	746	653	665	760
Cincinnati	55	58	55	66	651	643	642	751
Kansas City	47	42	39	49	521	481	475	512
New Orleans	58	52	58	71	485	434	501	508
Milwaukee	22	20	22	40	246	224	329	366
Louisville	27	27	26	37	315	310	323	391
Buffalo	21	18	17	21	222	196	220	204
Detroit	29	26	24	34	324	289	323	363
Minneapolis	42	29	28	42	373	309	332	438
Omaha	19	19	22	29	191	242	295	295
Providence	26	23	21	29	281	244	238	288
Cleveland	27	23	20	27	299	245	268	297
Denver	13	12	11	23	139	137	185	267
St. Paul	24	19	16	26	222	184	208	271
Total	4,795	4,054	3,838	5,722	50,418	42,963	51,517	59,142
Other cities	284	266	242	298	2,970	2,723	2,807	2,967
Total all	5,079	4,320	4,080	6,020	53,348	45,686	54,324	62,109
Outside N.Y.	2,169	1,984	1,865	2,418	23,506	21,298	23,063	25,474

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With reference to dealings on the New York Stock Exchange we have stated above that speculation in 1895 was much smaller than in some of the earlier years. The volume of business, however, was considerably heavier than for 1894, when the amount was the lowest since 1878. The aggregate sales for 1895 reached 66,583,232 shares; for 1894 the total was 49,075,032 shares; for 1886 100,802,050 shares, as will be seen by the annexed table.

NUMBER AND VALUE OF SHARES SOLD AT NEW YORK STOCK EXCHANGE.

Year.	Stocks,* Shares.	Av'ge Price	Values† (ap'roxim'te)	Year.	Stocks,* Shares.	Av'ge Price	Values† (ap'roxim'te)
1895....	66,583,232	60·3	$3,808,338,604	1885....	92,538,947	64·1	$5,479,859,840
1894....	49,075,032	64·2	3,094,942,769	1884 ...	96,154,971	61·77	5,939,500,000
1893....	80,977,839	60·3	4,550,260,916	1883....	97,049,909	64·51	6,260,809,961
1892....	85,875,092	63·5	4,874,014,262	1882...	116,307,271	66·12	7,689,453,436
1891....	69,031,689	57·1	3,812,247,419	1881....	114,511,248	71·59	8,197,506,408
1890 ..	71,282,885	60·2	3,977,664,193	1880....	97,919,099	69·60	6,819,086,054
1889....	72,014,600	61·0	4,059,231,891	1879....	72,765,762	56·85	4,136,533,570
1888....	65,179,106	62·5	3,539,519,143	1878....	39,875,593	54·10	2,157,269,581
1887 .	84,914,616	61·1	4,508,778,899	1877....	49,832,960	52·20	2,601,280,512
1886....	100,802,050	65·6	5,885,662,200	1876....	39,926,990	53·40	2,132,050,488

* The *shares* of stocks we take from the record kept by the *Journal of Commerce* for the years 1876 to 1884, inclusive; since 1885 the totals are our own compilation.

† The values of sales for the years 1876 to 1882, inclusive, are the figures made up by *The Public*; the totals for the remaining years are our own compilations.

There were one or two periods during the year when speculation on the Stock Exchange was quite active. One of these was in May, after the success attending the Syndicate operations and when there was very extensive buying of American securities on foreign account. In that month the share sales reached 8,932,707 shares, or more than in any other month of either 1895 or 1894. We may add that in the same month the sales of bonds on the Exchange reached 78½ million dollars, being the largest monthly total for ten years. Subsequently, however, business rapidly fell off again, the two heaviest months in stocks after that being September, when a break in prices occurred on the renewal of gold exports on a large scale, and December, when the President's Venezuela message produced a panic.

SALES OF STOCKS AT THE NEW YORK STOCK EXCHANGE.

Month.	1895.			1894.		
	Number of Shares.	Values. Par.	Values. Actual.	Number of Shares	Values. Par.	Values. Actual.
		$	$		$	$
Jan....	3,243,905	318,422,500	192,636,084	4,519,463	445,082,520	257,323,27
Feb....	3,024,032	300,314,750	186,106,308	3,173,527	310,597,250	186,671,36
March.	5,128,539	499,445,800	301,268,171	4,755,383	464,925,000	281,106.748
1st qr	11,396,476	1,118,183,050	680,010,563	12,448,373	1,220,604,770	725,101,554
April...	5,036,710	482,468,355	271,711,290	4,024,651	396,238,500	219,543,822
May....	8,932,707	859,162,950	463,888,575	4,808,808	435,310,050	324,363,706
June...	6,030,415	579,442,850	318,670,724	3,395,727	336,156,400	239,451,431
2d qr.	19,999,832	1,921,074,155	1,054,270,589	12,229,186	1,197,704,950	783,358,959
6 mos..	31,396,308	3,039,257,205	1,734,281,152	24,677,559	2,418,309,720	1,503,460,513
July....	5,849,466	561,238,250	342,847,860	2,803,736	277,262,850	190,975,817
August	5,269,019	490,170,700	337,335,231	5,034,810	498,373,650	308,737,404
Sept....	6,823,840	628,792,500	380,601,277	4,064,049	400,396,200	252,698,930
3d qr.	17,942,325	1,680,201,450	1,060,784,368	11,902,595	1,176,032,700	752,412,151
9 mos.	49,338,633	4,719,458,655	2,795,065,520	36,580,154	3,594,342,420	2,260,872,664
Oct.....	5,250,675	492,830,800	302,070,21	3,882,376	383,141,450	253,034,878
Nov....	5,049,900	435,003,400	294,484,624	4,545,896	447,097,300	302,708,822
Dec....	6,944,024	635,300,250	416,718,250	4,063,606	397,294,850	278,326,405
4th qr.	17,244,599	1,593,134,450	1,013,273,081	12,494,878	1,227,533,600	834,070,105
Year...	66,583,232	6,312,593,105	3,808,338,604	49,075,032	4,821,876,020	3,094,942,769

On the Cotton Exchange a great speculation for a rise, based on the short crop reports, was a feature of 1895, and the dealings in futures for the twelve months amounted to 51,489,700 bales, against only 31,479,300 bales in 1894. In grain also there was a considerable increase in speculation, more specifically in wheat, in which there were some sharp fluctuations in prices. On the New York Produce Exchange the option sales of grain aggregated for 1895 1,910 million bushels, against 1,475 million bushels in 1894, the increase having occurred mainly in the second quarter of the year, when the damage to winter wheat caused a decided rise in price, which was subsequently lost on the favorable accounts regarding spring wheat. The following table furnishes a synopsis of the dealings on the Produce Exchange for the last five years.

SALES OF FLOUR, WHEAT, &C., AT NEW YORK PRODUCE EXCHANGE.
[Two ciphers (00) omitted from the figures for Wheat, Corn, Oats, Barley and Rye.]

	Flour.	Wheat.	Corn.	Oats.	Barl'y &Malt	Rye.	Total.
	Bbls.	*Bush.*	*Bush.*	*Bush.*	*Bush.*	*Bush.*	*Bush.*
1st quarter, '95	1,338,888	268,866,0	29,983,0	11,650,0	220,0	...	316,748,996
" '94	1,352,845	288,001,0	35,829,0	13,325,0	740,0	8,0	343,990,802
" '93	1,189,300	209,455,0	37,560,0	12,874,0	188,0	41,6	265,470,450
" '92	971,875	390,854,0	96,412,0	20,750,0	487,8	758,6	513,635,838
" '91	1,114,460	316,290,0	87,983,0	20,171,0	595,5	7,9	430,062,470
2d quarter, '95	1,453,435	786,434,0	37,576,0	20,425,0	....	....	850,975,457
" '94	1,428,850	415,214,0	35,333,0	15,523,0	60,0	1,0	472,551,825
" '93	1,602,000	454,961,0	60,731,0	22,705,0	4,0	286,7	546,946,700
" '92	1,178,225	421,314,0	87,069,0	27,835,0	26,5	548,7	542,095,212
" '91	942,300	627,690,0	119,881,0	26,647,0	182,0	113,0	778,753,350
3d quarter, '95	1,529,430	363,319,8	43,081,3	15,863,0	....	....	429,146,535
" '94	1,209,930	273,061,0	29,958,0	19,125,0	....	....	327,588,685
" '93	1,480,525	206,364,0	32,712,0	24,493,5	....	129,0	270,560,862
" '92	1,145,445	169,819,0	56,167,0	29,489,0	90,0	48,7	260,768,202
" '91	1,320,950	413,162,0	84,346,0	24,229,0	20,0	2,145,1	529,846,375
4th quarter, '95	1,523,875	257,721,0	33,389,5	13,492,3	2,149,0	....	313,609,238
" '94	1,127,025	275,665,0	30,480,0	19,904,0	560,0	....	331,680,613
" '93	1,328,510	188,519,0	45,163,0	19,012,0	1,060,0	1,0	259,733,295
" '92	1,231,225	179,419,0	55,740,0	27,740,0	195,0	20,6	238,655,113
" '91	1,341,165	336,211,0	110,501,0	36,550,0	1,406,0	2,310,1	493,313,342
Total 1895.....	5,845,628	1,676,340,8	144,034,8	61,430,3	2,369,0	...	1,910,480,226
Total 1894.....	5,116,650	1,251,941,0	131,600,0	67,877,0	1,360,0	9,0	1,475,811,925
Total 1893.....	5,600,335	1,059,299,0	176,216,0	80,284,5	1,252,0	458,3	1,342,711,307
Total 1892.....	4,526,770	1,161,406,0	295,388,0	105,814,0	799,3	1,376,6	1,585,154,365
Total 1891.....	4,718,875	1,693,353,0	403,011,0	107,597,0	2,203,5	4,576,1	2,231,975,5[illegible]7

LISTINGS ON THE NEW YORK STOCK EXCHANGE IN 1895.

The figures for 1895 are added to our table of yearly listings on the New York Stock Exchange given below. They show that the total amount of bonds listed during the year was $257,275,400 and the total of stocks $143,373,970. In the case of both bonds and stocks it will be noticed that the total listings for 1895 are less than they have been for any year since 1886.

This is of course in a general way an indication that an unusually small amount of new capital has gone into the railroad systems and into great industrial enterprises of this country during the past year. The story told by these figures is rendered all the more forcible when we consider that the custom of giving securities representing such new capital the privileges of the New York Stock Exchange is becoming more general year by year. The following table shows the total listings of both stocks and bonds during each of the last eleven years, the classification being in accordance with principles explained in former articles.

LISTINGS ON NEW YORK STOCK EXCHANGE.

Bonds.	*New issues.*	*Old issues newly listed.*	*Replacing old securities.*	*Total.*
1895.....	$166,526,300	$15,587,000	$75,162,100	$257,275,400
1894.....	184,785,000	32,237,600	92,782,000	309,804,600
1893.....	139,272,000	42,178,000	107,353,400	288,803,400
1892.....	175,125,600	12,352,000	130,383,900	317,861,500
1891.....	191,397,700	16,187,000	80,061,000	287,645,700
1890.....	198,158,850	105,204,279	381,504,750	684,867,879
1889.....	206,864,000	6,050,000	176,806,000	389,720,000
1888.....	261,989,631	11,792,000	237,220,587	511,002,218
1887.....	180,386,000	16,304,000	146,787,321	343,477,321
1886.....	81,641,000	47,354,390	109,102,300	238,097,690
1885.....	103,844,000	27,700,000	65,715,000	197,259,000

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Stocks.	New issues.	Old issues newly listed.	Replacing old securities	Total.
1895	$77,132,500	$35,385,200	$30,856,270	$143,373,970
1894	36,616,253	4,800,000	209,776,750	251,193,003
1893	93,744,161	48,874,000	55,627,100	198,245,261
1892	99,905,900	48,364,850	88,765,355	237,036,105
1891	96,540,754	1,650,000	90,724,200	188,914,954
1890	161,461,729	10,490,747	263,039,854	437,992,330
1889	69,721,717	9,936,000	179,952,057	259,649,774
1888	62,408,357	10,872,475	175,447,443	248,228,275
1887	98,726,791	32,643,426	138,683,333	270,053,550
1886	54,006,350	67,238,800	208,226,200	329,469,350
1885	17,783,116	3,700,000	35,430,000	56,913,116

NOTE—Applications for the listing of Trust Company receipts and of securities marked "assented" (if preparatory to reorganization), or of securities stamped "assumed" or "assessment paid"—the securities themselves having previously been listed—are not included in this table.

The falling off in the amount of listings since the high figures of 1890, as shown by the table above, is natu rally accounted for by the financial and business depression which culminated with the silver panic of 1893. The result of these hard times has been to make our own investors unusually cautious and to produce extreme wariness of American securities on the part of foreign capital. Under such conditions it could not be expected that the listings of stocks and bonds representing *new* enterprises would be heavy. The same conditions have served to delay the reorganizations which have long been in process, and hence the listings of refunding issues also have been small in amount.

In comparing the amounts of the new issues listed in 1894 and 1895 with those of previous years it should be borne in mind that the 1895 total includes Government bonds for $62,315,000 and that in 1894 U. S. bonds to the amount of 100 millions were listed. By deducting the Government securities it will be seen that the new issues of railroad and industrial bonds listed this year were but $104,211,300 and in 1894 $84,785,000. It may be interesting, as an illustration of the conservative tendency developed by the experience of the last few years, to show the inverse relationship between the yearly listings of new railroad and industrial bond issues and the yearly sales of new municipal bonds. The latter of course yield the investor in general a lower rate of income, but in the average furnish a higher degree of security.

Years—	New Bond Issues Listed on N. Y. Stock Exchange.	Sales of New Municipal Bond Issues.
1895	*$104,211,300	†$110,475,829
1894	*84,785,000	117,167,225
1893	139,272,000	77,421,273
1892	175,125,600	83,823,515

* U. S. Government bonds omitted. † December sales estimated.

Another thought which is of interest in connection with the new issues listed in recent times is that a much larger part of the year's total is represented by the securities of industrial companies than was formerly the case. Consequently the decline in the amount of railroad securities listed is proportionately greater than the decline in the totals, even after omitting the Government bonds. It is but natural that this decline should be reflected by the reports of new railroad construction throughout the country. The "Railroad Gazette's" estimate of new track laid year shows a total of only 1,428 miles, whereas in 1894 the total was 1,760 miles. These figures indicate a very decided falling off since 1887, when the new trackage added to our railroads was 12,983 miles. In 1888 there were 7,066 miles added; in each of the years 1889 and 1890 about 5½ thousand miles were reported; in 1891 and 1892 only about 4½ thousand miles were reported, and for 1893 the new construction had fallen as low as 2,789 miles.

In the following table all the important listings of railroad bonds for the year 1895 are given, with a brief statement of the purpose of each issue :

LISTINGS OF RAILROAD BONDS.

Company and title of loan.	Amount.	Purpose of issue.
Ann Arbor RR. 1st 4s	$7,000,000	Exch. for old T. A. A. & N. M. bonds, extens., betterments, etc.
Baltimore & Ohio consol. 5s	1,888,000	In ex. for ster. loan bds.
Balt. & Ohio Southwestern—1st consol. 4½s	677,000	Exch. for old secur. and for improvements.
Balt. & Ohio So. W. Ter. Co.—1st M. guar. 5s	1,200,000	Bonds of '90 now list'd.
Buffalo Roch. & Pittsb. gen. M. 5s	436,000	Impts. & for equip. bds.
Buffalo & Susq. 1st mort. 5s	570,000	Add. road completed.
Central Pacific 1st M. 6s	111,000	Exch. for old bonds.
Central RR. of N. J. gen. 5s	1,644,000	Improvements.
Chicago B. & Q. Neb. Ext. 4s	1,019,000	Extension of road.
do do Chi. & Ia. Div. 5s	2,320,000	Sec. by coll. proceeds for improvm'ts, etc.
Chicago Mil. & St. P. gen. 4s	1,204,000	Improvements.
Chic. & No. West. deben, 5s of 1909.	2,000,000	Improve'm's and equip.
Chic. & No. West.—Mil. L. S. & W. exten. and imp. 5s	44,000	Extensions.
Clev. Lorain & W. consol. 1st M. 5.	4,300,000	Exc. for bds. of old cos.
Cleve. & Mahoning Val. gold 5s	981,000	Ref'nding and imp'mts.
Clev. & Marietta 1st M. 4½s	1,250,000	Retiring old 6s, float'g dbt., car tr'ts & impts.
Detroit & Mackinac 1st lien 4s	900,000	Extension of road.
Do do mort. 4s	1,250,000	For Det. Bay C.&A. bds.
Duluth & Iron Range 1st 5s	574,000	Additions and equip.
Evansv. & T. H. 1st gen. M. 5s	149,000	Floating debt.
Flint & Pere Marq. 1st consol. 5s	300,000	Extensions.
Fla. Cen. & Pen. 1st cons. 5s	292,000	Additions& extensions.
Grand Rapids & Ind. 1st M. 4½s	1,266,000	Refunding.
Ill. Cen., coll. tr. 4s of 1953	3,145,000	Imp.,etc.,L.N.O.&T.Ry.
do West. Lines 1st M. 4s	3,550,000	In exch. for Dubuque & Sioux City 5s.
Indiana Ill. & Iowa 1st ext. M. 5s.	500,000	Ext'n to So. Bend, etc.
Int. & Gr. Northern 3d M. 4s	124,000	Defaulted 2d M. coup.
Kentucky Central 1st M. 4s	219,000	To retire Cov.& Lex. 5s.
Lehigh & N. Y. 1st guar. 4s	2,000,000	Reorg. of So. Central.
Long Island RR. 40 yr. deb 5s	1,500,000	General improvem'ts.
Louisv. & Nash, unified 4s	2,019,000	Improvements.
L. & N. and Mob. & Mont. g. 4½s	4,000,000	Refunding & imp'mts.
Man. (Elev.) Ry. consol. 4s	2,085,000	Improv'ts. and extens.
do Man. Elev. 4s	8,925,000	For retir. N. Y. El. 7s.
Mexican Central consol. 4s	625,000	Extensions and imp'ts.
Mex. Northern 1st M. 6s	1,476,000	Issue of 1890 just listed.
Minn. & St. Louis 1st consol. 5s	5,000,000	Past-due coup., to acq. cer. outstand'g bds. and for expenses.
Missouri Kan. & T.of Tex. 1st M.5s	50,000	Extension.
Missouri K. & T. 1st M. exten. 5s	998,000	Extensions in Kansas.
Mobile & Ohio gen. M. 4s	1,608,000	Funding floating debt.
Montauk Extension RR. 1st M. 5s.	300,000	Cost of road.
Nashville Chat. & St. L. 1st con. 5s	182,000	Exten. $140,000; redemptions, $42,000.
N.Y. Central & H. R, RR. g. deb. 4s	3,500,000	Park Ave. (N Y.) and other improvem'ts.
N. Y. N. H. & Hart. conv. deb. 4s	3,287,500	Four-tracking & imp'ts.
N. Y. Ontario & Western refund. 4s	500,000	Exten. and imp'ts.
N. Y. & R'kaway B'ch 1st M. 5s, gu.	184,000	Improvements.
N. Y. Sus. & West. gen 5s	1,050,000	General purposes
Norfolk & Southern 1st M. 5s	50,000	Improvements.
Northern Pacific receivers' ctfs	770,000	Current liabil. & exp.
Northern Pacific coll. tr. 6s of '98.	2,775,000	Funding floating debt.
Northern Pac. Ter. Co. 1st M. 6s	393,000	Terminals and imp'ts.
Ohio Southern 1st 6s	295,000	Extensions.
Oregon & California 1st M. 5s	1,135,000	Additional road.
Pitts. Cin. Ch. & St. L. con. c 4½s.	492,000	Imp'mts & exchanges.
Rio Grande So. 1st 3-4s (old 5s)	3,452,000	Bonds accepting reduction of interest.
do 1st M. 3-4s (old 5s).	1,058,000	Bonds of 1890 not before listed.
St. L. Alton & T.H. 1st M. & Ter. 5s	2,200,000	Funding floating debt, and improv'ts, etc.
St. L Iron Mt. & So. Ark. Br. 5s	2,500,000	Ext. from June 1, '95.
St. Louis Southern 1st M consol. 5s	303,000	In exch. for 2d M. inc
St. L. & Merchants Br. Terminal—1st guar. 5s	3,500,000	Bonds of 1890 now list'd
St. P. M. & M. 1st consol. 4½s of '33.	1,597,000	In exch. for prior bds.
Do Montana Ext. 1st 5s	337,000	Building Mont. Exten.
San Ant. & Aran. Pass 4s of 1943	69,000	Improvements, etc.
South Carolina & Ga., 1st M. 5s	5,250,000	In exch. for So. Carolina Ry. bonds and for reorgan. purposes.
Southern Pac. of Cal. 1st cons. 5s	719,000	Exch. for und'lying bds.
Southern Ry. 1st consol. 5s	2,100,000	Securities and prop. acquired.
Staten Island Ry. 1st guar. 4½s	500,000	Refund. bonds in 1893 and for improvem'ts.

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Company and title of loan.	*Amount.*	*Purpose of issue.*
Terminal RR. Assn. of St. Louis— 1st consol. 5s	$4,500,000	In place of old 2d mort.
Wabash RR. 1st M. 5s	7,869,000	In exch. for bonds due July 1 & Sept, 1, 1895.
Western N. Y. & Pa. 1st M. 5s	839,000	Equip. notes & refund
do gen. M. 2-3-4s of 1943.	10,000,000	In exchange for old se-
do non-cum income 5s	10,000,000	cur. under reorg. plan.
Wheeling & Lake Erie consol 4s	500,000	Imp'ts. and equip.
do exten. and impt. 5s.	46,000	In exch for Tol. Belt 5s.
Wilkesbarre & Eastern 1st M. 5s	3,000,000	Bds. of 1892 now list'd.

Total RR. bonds 12 months.....$144,451,500

It will be noticed that but few items in the foregoing list represent properties which have undergone reorganization. Had the recovery of confidence and a return to business activity been speedily accomplished after the panic of 1893, when so many of our railroads went into the hands of receivers, the amount of refunding issues listed this year would have undoubtedly been heavy. But the continued depression has made rehabilitations difficult and but few were accomplished in time for the securities to appear last year on the Stock Exchange list. The roads which have undergone reorganization and had their new securities listed are the New England, Western New York & Pennsylvania, Minneapolis & St. Louis, Ann Arbor, South Carolina & Georgia, Rio Grande Southern, Detroit & Mackinac and Lehigh & New York.

Among the large listings of railroad bonds since our article of July 20 are the $7,000,000 of Ann Arbor first mortgage 4s. Of this amount $5,962,200 were issued in exchange for the old Toledo Ann Arbor & North Michigan first mortgage bonds and $1,037,800 for "betterments, terminals equipment and reorganization expenses" and the purchase of the Escanaba Frankfort & Southeastern. Illinois Central collateral trust 4s of 1953 are issuable for payment of Louisville New Orleans & Texas stock and bonds and for improving and extending that road. Of the $4,000,000 "Louisville & Nashville and Mobile & Montgomery" 4½ per cent bonds, $2,950,000 were issued to redeem prior 6 per cent Mobile & Montgomery bonds and $1,050,000 for improvements. The Louisville & Nashville RR. owns all the outstanding stock ($2,950,800) of the Mobile & Montgomery. The N. Y. New Haven & Hartford listed $3,287,500 more of its convertible debenture 4 per cent bonds and $9,500,000 additional stock issued for its four-tracking and other improvements now under way. The Detroit & Mackinac is a reorganization of the Detroit Bay City & Alpena, and the Lehigh & New York is a reorganization of the Southern Central.

The total listings of miscellaneous bonds, including Government securities, was $95,096,900, as follows:

LISTINGS OF MISCELLANEOUS BONDS.

Company and title of loan.—	*Amount.*	*Purpose of issue.*
B'klyn Wharf & Waren'se 1st M. 5s.	$16,000,000	Acq. water front, etc.
Edison Elec. Ill. of B'klyn 1st M. 5s.	350,000	Part of pur. Citiz. Ele. Ill. Co. & improv.
Edison Elec. Ill. of N. Y.— 1st consol. 5s	2,114,000	Pur. of Manhattan and Harlem cos.
Equit. Gas L. of N.Y. 1st consols 5s	300,000	Extension of plant.
Interior Conduit & Insulat'n deb. 6s.	500,000	Retiring $250,000 of stock and for general purposes.
Lehigh Val. Coal Co., 1st guar. 5s.	6,880,000	Cost of properties and working capital.
Lou. & Jeffersonv. Bdge. guar. 4s.	3,000,000	Cost of bridge, etc.
N.Y. & N. J. Teleph. Co gen. M. 5s.	350,000	Retiring prior liens.
People's Gas L. & Coke of Chgo.— 1st consol 6s	1,950,000	Improvements.
St. Louis, City of, gold 3 65/100 p. c.	975,000	Refunding.
U. S. Cordage 1st M. & coll. tr. 6s.	249,000	In exch. for old secur's.
Louisiana, State of, new consols	111,900	Refunding.
U. S. of America 4s of 1895	62,315,000	Replenishing of gold reserve.
Western Union coll. trust	2,000	Refunding.

Total Miscellaneous State and U. S. bonds, 12 months....$95,096,900

The heavy listings of the Brooklyn Wharf & Warehouse Co. were made during the first half of the year, the securities having been issued for the acquirement of the water front from above the Brooklyn Bridge to the Erie Basin. The Louisville & Jeffersonville Bridge 4s for $3,000,000 are guaranteed jointly, as to both principal and interest, by the Chesapeake & Ohio and the "Big Four" companies. The mortgage is for $4,000,000, and $1,000,000 are to be used only for additional construction, etc.

LISTINGS OF STREET RAILWAY BONDS.

Company and title of loan—	*Amount.*	*Purpose of issue.*
Brooklyn City 1st M. 5s	$133,000	Improvements.
Colum. & 9th ave. (N. Y.) 1st M. 5s	3,000,000	Repres'g cost of road.
Lex. Ave. & Pavonia Ferry (N. Y.)— 1st M. 5s	5,000,000	Repres'g cost of road.
Terre Haute Elec. Ry. 1st M. 6s	391,000	Refunding and imp'ts.
Twin City Rapid Transit—		
Minneapolis St. Ry. 1st consol. 5s	4,050,000	Bonds of '89 now listed.
St. Paul City Ry. cable consol. 5s	2,480,000	Bonds of '87 now listed.
do guaranteed 5s	1,138,000	
Seaside & Brooklyn Bridge El.— 1st M. 5s	1,365,000	Bonds of '92 now listed.
Denver Consol. Tramway— 1st consol. 5s	145,000	In exch. for prior liens.

Total street ry. bonds, 12 mos...$17,702,000

But little change has been made in the listings of street railway bonds since July 1st, the only new securities being those of the Terre Haute Electric Railway.

Railroad stocks listed during 1895 have amounted to $85,591,420, as follows:

LISTINGS OF RAILROAD STOCKS.

Company and class of stock—	*Amount.*	*Purpose of Issue.*
Ann Arbor RR. common	$3,250,000	Additions, betterments and exp. of reorg.
do. pref., non-cum. 5 p-c.	4,000,000	Excgd. for old T. A & N. M. bonds, extensions, improvem'ts.
Balt. & O. S. W. preferred	520,400	In exchange
Chic. Gt. Western 4 p. c. deb. stk.	2,000,000	Authorized in 1894 for current liabilities and improvements
Cleveland, Lorain & W. common	8,000,000	Old stock just listed.
do. preferred.	5,000,000	do. do.
Chicago M. & St. Paul preferred	603,000	Exch. for convert. bds.
Evansville & T. H. preferred	1,284,000	In exchange for Evansville & Rich. bonds.
Indiana Illinois & Iowa common	3,597,800	Old stock just listed.
Louisville N. A. & Chic. preferred	1,750,000	Equip. and improve'ts.
Manhattan El. Ry. (N. Y.) com	108,020	In exch. for Met El. stk.
Minneapolis & St. Louis 1st pref.	2,500,000	For assess. on old stks.
do 2d pref.	4,000,000	In exchange for old
do common.	6,000,000	common and pref.
New England RR. common	19,104,000	Excgd. for old N. Y. & N. E. common.
N. Y. Cent. & H. R. RR. common.	4,571,700	Improvements.
N. Y. N. H. & Hartford stock	9,500,000	Improvements.
N. Y. Susq. & Western new com.	388,300	In exchange for old
do new pref.	29,200	securities.
Phila. & Reading common	85,000	Conversion of preference bonds.
Southern Ry. pref. voting tr. ctfs.	4,300,000	Ala. Gt. Southern secur.
Western N. Y. & Pa. stock tr. ctfs.	5,000,000	Representing new stk. held in voting trust.

Total RR. stocks, 12 months.. $85,591,420

The New England RR. common stock for $19,104,000 was issued in exchange for old New York & New England common, and the Stock Exchange has authorized the listing of additional stock from time to time up to $20,000,000. Of the Ann Arbor preferred non-cumulative 5 per cent stock for $4,000,000, which was listed in November, $455,600 is for betterments, etc., the balance being issued to former bondholders of Toledo Ann Arbor & North Michigan Ry. Company. The proceeds of the $3,250,000 common stock listed are to be applied to betterments, etc., and expenses of reorganization.

The listings of miscellaneous stocks, bank stocks and street railway stocks during the last year have been as follows:

LISTINGS OF MISCELLANEOUS STOCKS.

Company and class of stock—	*Amount.*	*Purpose of Loan.*
American Tobacco common	$17,900,000	Old stock just listed.
Brooklyn Wharf & Wareh'se, com.	5,000,000	
do pref. A.	2,500,000	Original stock.
do pref. B.	5,000,000	
Central Coal & Coke of K. C., com.	1,500,000	Original stock dated
do do cum. 5 p. c. pref.	1,500,000	1893.
Colorado Coal & Iron Develop Co. pref. 5 p. c. non-cum	500,000	Authorized in Dec. '94.
Colorado Fuel & Iron common	1,750,000	Float'g dbt. & coal l'ds.
Edison Elec. Ill. of B'klyn com	750,000	Purchase of Citiz's' El. Ill. Co. and for imp'ts
Tennessee C. I. & RR. common	7,200	In exch. for oth. secur.
U. S. Cordage common	1,045,200	In exchange for Natl.
do preferred	856,450	Cordage stock.
	$38,338,850	
Bank of New Amst'dam (N. Y. City)	250,000	Stock of 1887.
National Union Bank (N. Y City).	1,200,000	Cap. stock issued 1893.
West Side Bank (N. Y. City)	200,000	Capital.

Total mis. and bk. stks. 12 mos. $39,988,850

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LISTINGS OF STREET RAILWAY STOCKS.

Company and class of stock—	*Amount.*	*Purpose of Issue.*
Third Avenue RR. (N. Y.).....	$1,600,000.	Completion of cable & for floating debt.
Twin City R. T. cum. 7 p. c. pref..	1,135,200	Purchase of securities of Minn. & St. Paul St. Ry. securities for float. dbt. & improv.
do common.	15,010,000	
Total St. Ry. stocks. 12 mos..	$17,745,200	

MERCANTILE FAILURES IN 1895.

A study of mercantile disasters is never an agreeable work. Especially is it unattractive when it suggests nothing particularly promising, and the dead hopes it covers appear to have been a needless sacrifice to ignorance or party policy. We can not think there is a man of education in the country, except such as are interested in silver mines or over-deep in debt, and consequently so biased in judgment as to be unable to distinguish clearly in this case between right and wrong, that believes in the system of finance Congress is clinging to; and yet that system is the original source of all we have suffered in an industrial way for three years and more. It almost seems, too, as if it was to be the basis of another year of suffering; for our legislators at Washington are apparently threatening not only to give us new laws to disturb confidence, but by amendment to prevent the President from doing anything, or at least to restrict him in his effort, to restore confidence under the old acts.

What does the record of commercial failures for the last year show? First of all it tells us that the conditions during the last quarter of 1895 were the most deadly of the year and that the conditions during the third quarter were the most restorative or health giving. Again in order of succession the best quarter was the third quarter, the next in grade was the second, while the fourth was the worst. What does such a record disclose or teach? Is it not an exact reflection of the state of affairs the gold purchase or bond issue produced (or if the reader prefers we will say that followed the gold purchase or bond issue) which the syndicate contracted for and undertook to manage in February 1895? Here is an epitome of the year's record of failures. It is made up from R. G. Dun & Company's detailed statement, which will be found in full on a subsequent page.

MERCANTILE FAILURES IN THE UNITED STATES.

Year 1895.	*1st quarter.*	*2d quarter.*	*3d quarter.*	*4th quarter.*	*Total year.*
Liabilities.....	$47,813,683	$41,023,261	$32,167,179	$52,188,937	$173,196,060
Av'ge liabilities...	$12,577	$14,370	$11,528	$13,924	$13,124
Number failures..	3,802	2,855	2,792	3,748	13,197

The foregoing discloses that the liabilities of those who failed in 1895 reached the large aggregate of $173,196,060, over 30 per cent of which fell in the last quarter, nearly 28 per cent in the first quarter, less than 24 per cent in the second quarter and only a little more than 18 per cent in the third quarter. We could not have a better measure than these percentages afford of the varying character of business during the twelve months. If any one wants a fuller and complete recital of the events and influences constituting the industrial environment in each of those months, all he has to do is to read the summary we give in our Retrospect for the year on pages 1 to 12, inclusive.

Even without the foregoing figures and regardless of the summary referred to the experience is so recent that all know the third quarter was the period of the year when business was most favorably situated of the whole twelve months. At least every merchant will admit that. Some though may assume without due consideration that the better prices and better consumption were due to crops gathered and moving rather than to a bond sale in February. If that were true the tendency to better conditions would not have begun in February before even most of the crops were planted, and would not have steadily developed month by month thereafter. Again, in that case the tendency ought not to have been arrested and reversed—it ought rather to have further developed in the last quarter of the year. But it may be urged that the later mischief was the work of the Venezuela announcement. It seems to be a full reply to this suggestion that these failures do not include banks and bankers, they only include manufacturers, traders and the like; and furthermore that the adverse tendency in prices and in general surroundings was clearly affecting and retarding trade long before December 17, when the Venezuela message was sent to Congress; finally the influence of the panic in financial circles that followed as a result of the character of that document came too late in the year, only two weeks before its close, to have made much of an impression upon the record of mercantile failures.

The truth is, we have got in this record of liabilities a clear reflection of the varying degrees of strain felt during the year by merchants, manufacturers and other classes of traders. It was extremely severe in January, began to lift in February, grew slightly less in March, went on improving more and more rapidly each month thereafter until the latter part of September; from that date the gradient has again been downward, the outlook growing less hopeful, especially since the session of Congress opened and the character of its legislation was disclosed. We are particular in noticing these correspondencies because so many seem to think that only Wall Street feels these waves of hope and depression attending our currency dislocation. Wall Street is only a more sensitive telltale; consequently the character of transactions there acts as a forerunner of good times and bad times.

Colonel Grosvenor, who compiles the failure figures for Dun's Review, also gives a brief statement of prices which is very suggestive in connection with what we have said above. We omit from his compilation coal, as that article is special, scarcely ever following the general market. The other articles more nearly reflect the actual industrial situation, though some of them need a little explanation, which we have not space to give here. Taking the quotations of January 1 as 100 and expressing quotations at other dates by percentages to that basis the following comparison is reached.

	Jan. 1.	*Lowest.*	*Highest.*	*Closing.*
Iron. pig Bessemer..	100·0	100·0 Jan. 1	175·1 Sept. 3	109·1
Iron manufactures..	100·0	90·0 Mch. 26	153·7 Sept. 17	123·5
Silk	106·0	100·0 Jan. 1	114·3 Sept. 1	110·7
Hides	100·0	100·0 Jan. 1	173·5 July 3	113·0
Leather.....	100·0	100·0 Jan. 1	148·2 Sept. 4	121·4
Boots and shoes.....	100·0	100·0 Jan. 1	127·9 Sept. 1	112·6
Cotton, raw	100·0	97·7 Mch. 1	164·7 Oct. 15	147·1
Cotton man'fact'res.	100·0	96·6 Mch. 1	116·8 Oct. 8	114·5
Woolen man'fact'res.	100·0	95·7 April 1	100·8 Nov. 1	100·8
Wool.....	100·0	95·2 June 1	107·7 Aug. 1	106·9

To understand this compilation it is necessary to remember that the year 1894 closed with a declining condition of industrial affairs. A bond sale in November had, to be sure, restored the reserve, so that on December 5 the Treasury held $111,142,021. But the transaction was of the popular sort that the Senate advocates now, and many of the subscribers began to draw out the gold as soon as they had received their bonds. As a result of that and of exports the Treasury lost 25 million dollars reserve in December, and before January closed the gold reserve was down to about 44 million dollars.

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These few facts illustrate the situation in January; they enable the reader the better to interpret the contrast with subsequent dates. It will be noticed that the lowest price of five articles was January 1 and that every article named was lowest in the first quarter of the year except two—wool and manufactures of woolens—and one of them, woolen manufactures, touched the lowest the first day of the second quarter, and wool responded very naturally not long after its products had felt the improving tendency. The highest prices, it will be noticed, were for five articles in September, for two in October and for one each in November, August and July. We shall have to omit further remarks on these figures, only adding that they strikingly enforce the conclusions in the earlier part of this article.

MERCANTILE FAILURES IN THE UNITED STATES AND CANADA IN 1895.

PREPARED BY MESSRS. R. G. DUN & CO.

States.	Commercial Failures. Total, 1895. No.	Assets.	Liabilities.	Total, 1894. No.	Liabilities.	Classified Failures, 1895. Manufacturing. No.	Liabilities.	Trading. No.	Liabilities.	Other Com'l. No.	Liabilities.	Banking. No.	Liabilities.
		$	$		$		$		$		$		$
Maine	188	496,156	1,257,858	251	2,449,210	35	482,200	152	774,158	1	1,500	1	80,000
N. Hampshire	58	213,721	405,644	47	326,646	11	75,800	47	329,844	....	.....	....	.....
Vermont	36	64,400	145,300	33	315,096	6	34,000	30	111,300	....	.....	....	.....
Massachusetts	567	4,342,003	10,942,638	836	16,467,631	288	5,376,080	270	4,849,891	9	716,667	1	45,000
Connecticut	254	1,786,236	2,442,980	253	1,821,143	73	1,704,110	177	728,870	4	10,000	2	526,000
Rhode Island	202	573,925	3,771,397	187	1,480,566	46	2,866,511	137	855,486	19	49,400	1	1,166,526
New England	1,305	7,476,441	18,965 817	1,607	22,860,292	459	10,538,701	813	7,649,549	33	777,567	5	1,817,526
" 1894	1,607	9,889,410	22,860,292			452	10,499,011	1,140	12,014,956	15	346,325	1	125,000
" 1893	2,015	17,549,736	31,545,025			530	13,080,484	1,463	17,76[illegible],254	22	702,287	16	12,546,000
New York	1,940	23,033,614	45,225,534	1,976	36,858,225	560	25,985,159	1,344	17,616,587	36	1,623,788	4	2,647,179
New Jersey	182	2,655,203	3,612,488	212	3,351,766	62	2,462,601	113	858,789	7	291,098	....	.....
Pennsylvania	1,349	7,494,071	11,739,947	1,433	15,685,058	368	4,566,682	975	7,121,065	6	52,200	6	745,434
Middle	3,471	33,182,888	60,577,969	3,621	55,895,049	990	33,014,442	2,432	25,596,441	49	1,967,086	10	3,392,613
" 1894	3,621	31,337,202	55,895,049			1,150	26,415,912	2,399	26,415,735	72	3,065,402	15	7,452,724
" 1893	3,636	108,682,265	147,961,618			1,197	106,358,320	2,364	28,801,919	75	12,801,379	35	43,478,618
Maryland	299	1,825,784	3,279,124	239	2,971,319	86	1,467,362	205	1,671,706	8	140,056	....	.....
Delaware	68	194,250	460,100	61	936,770	10	170,500	58	289,600	....	.....	....	.....
D. of Columbia	58	567,386	713,609	52	854,855	7	92,460	50	585,824	1	35,325	1	16,884
Virginia	305	1,733,364	2,929,414	267	2,026,042	27	446,000	275	2,151,414	3	332,000	2	1,198,402
West Virginia	69	402,572	691,324	100	532,279	17	263,533	51	426,791	1	1,000	....	.....
North Carolina	103	799,317	1,231,747	139	1,901,810	5	72,000	98	1,159,747	....	.....	....	.....
South Carolina	102	1,097,763	1,263,903	97	2,121,815	8	358,453	94	905,450	....	.....	....	.....
Florida	136	1,933,400	1,741,550	46	380,650	4	34,000	131	1,704,050	1	3,500	3	450,000
Georgia	214	2,093,006	3,049,383	347	4,756,118	21	1,191,750	188	1,773,833	5	83,800	2	365,000
Alabama	140	757,000	1,320,250	190	2,944,309	11	250,500	129	1,069,750	....	.....	....	.....
Mississippi	115	829,720	935,310	171	1,357,699	1	4,000	113	930,340	1	1,000	....	.....
Louisiana	199	2,743,733	2,876,081	230	1,897,799	17	293,348	181	2,570,733	1	12,000	2	236,282
Tennessee	273	2,416,622	2,646,632	347	3,141,249	23	632,293	247	1,812,569	3	201,770	1	107,800
Kentucky	274	2,310,004	3,042,045	339	5,407,830	38	1,859,961	235	1,181,384	1	700	....	.....
South	2,355	19,703,921	26,180,502	2,625	31,230,544	275	7,136,160	2,055	18,233,191	25	811,151	11	2,374,368
" 1894	2,625	25,454,259	31,230,544			293	9,860,361	2,304	19,450,990	28	1,919,193	12	935,254
" 1893	2,565	26,544,455	35,541,116			377	12,141,577	2,136	19,882,120	52	4,517,419	82	22,119,514
Arkansas	154	948,130	1,046,700	170	1,383,010	11	196,000	143	850,700	....	.....	1	36,000
Texas	551	3,490,812	4,949,406	471	3,933,526	11	237,000	539	4,711,206	1	1,200	....	.....
Missouri	421	3,659,966	4,349,082	414	3,766,144	44	1,244,505	376	3,103,777	1	800	15	401,800
Southwest	1,126	8,098,908	10,345,188	1,055	9,082,680	66	1,677,505	1,058	8,665,683	2	2,000	16	437,800
" 1894	1,055	7,024,432	9,082,680			74	1,211,387	970	7,716,093	11	155,200	15	1,808,000
" 1893	1,207	11,503,140	14,851,673			92	1,755,456	1,105	10,848,292	10	2,247,925	61	29,703,776
Ohio	718	8,338,787	10,043,789	711	6,963,695	165	4,458,815	538	5,060,024	15	524,910	1	100,000
Indiana	242	1,635,340	2,047,351	269	3,702,932	54	892,600	183	1,137,751	5	17,000	2	210,000
Michigan	172	3,525,467	4,565,748	174	2,122,691	25	2,410,773	146	2,094,975	1	60,000	1	13,000
Illinois	856	18,213,937	14,198,887	717	8,042,159	241	8,330,479	602	5,618,008	13	250,400	2	145,651
Wisconsin	323	3,086,255	3,964,530	262	4,079,124	39	1,353,400	277	2,380,530	7	210,600	4	615,000
Central	2,311	34,799,786	34,800,305	2,133	24,910,601	524	17,446,067	1,746	16,391,288	41	1,062,950	10	1,083,651
" 1894	2,133	24,663,608	24,910,601			484	11,425,671	1,613	12,285,410	36	1,199,520	13	2,420,187
" 1893	2,319	65,041,076	60,852,229			736	31,066,128	1,527	23,343,110	56	6,442,991	149	37,457,963
Minnesota	311	4,645,616	5,290,239	360	5,156,666	45	1,371,805	255	2,659,223	11	1,259,211	14	1,177,720
Iowa	304	2,211,922	1,853,395	253	5,098,510	36	229,840	266	1,561,555	2	62,000	11	4,400,470
Nebraska	234	1,859,040	2,038,060	232	1,262,473	28	262,600	205	1,580,460	1	195,000	16	521,000
Kansas	234	923,372	1,155,664	286	1,487,817	15	104,697	219	1,050,967	....	.....	6	406,000
Oklahoma	46	153,500	297,450	65	265,050	....	.....	46	297,450	....	.....	6	68,000
Indian Territory	56	273,825	348,558	30	107,500	....	.....	56	348,558	....	.....	....	.....
Montana	41	438,450	441,100	19	240,037	....	.....	41	441,100	....	.....	....	.....
North Dakota	10	747,428	459,597	14	568,400	2	404,000	8	55,597	....	.....	....	.....
South Dakota	12	82,478	100,080	29	72,969	....	.....	11	88,[illegible]80	1	12,000	1	170,196
Colorado	138	1,136,989	1,760,224	141	2,083,257	9	239,325	125	1,503,899	4	17,000	5	1,816,388
Wyoming	30	114,425	151,450	30	349,700	3	11,200	27	140,250	....	.....	....	.....
New Mexico	9	63,300	96,500	5	220,600	....	.....	9	96,500	....	.....	....	.....
West	1,425	12,650,345	13,992,317	1,464	16,912,979	138	2,623,467	1,268	9,823,639	19	1,545,211	59	8,559,774
" 1894	1,464	15,328,566	16,912,979			148	4,650,687	1,300	9,002,202	16	3,260,090	41	9,800,667
" 1893	1,978	35,684,614	38,725,191			220	7,140,272	1,707	19,989,755	51	11,595,164	218	39,554,298
Utah	167	369,563	681,658	279	1,616,553	17	103,100	150	578,558	....	.....	....	.....
Idaho	85	191,950	386,025	124	461,617	13	97,750	71	283,275	1	5,000	3	230,000
Arizona	2	16,261	37,500	2	2,500	....	.....	2	37,500	....	.....	....	.....
Nevada	1	4,423	8,091	1	3,876	....	.....	1	8,091	....	.....	....	.....
Washington	160	1,039,460	1,579,078	180	2,073,680	42	546,024	112	951,054	6	82,000	16	2,272,000
Oregon	216	1,513,831	1,758,571	207	2,542,492	33	286,635	178	1,155,276	5	316,600	1	130,000
California	573	1,973,758	3,883,099	587	5,399,993	78	450,222	495	3,432,877	....	....	1	412,478
Pacific	1,204	5,109,246	8,333,962	1,380	12,100,711	183	1,483,731	1,009	6,446,631	12	403,600	21	3,044,478
" 1894	1,380	7,553,659	12,100,711			231	3,300,746	1,114	7,766,745	35	1,033,220	27	3,124,203
" 1893	1,522	9,764,197	16,303,087			270	5,439,854	1,210	9,434,883	42	1,428,350	81	26,138,639
Aggregate	13,197	121,021,535	173,196,060	13,885	172,992,856	2,635	73,920,073	10,381	92,706,422	181	6,569,565	132	20,710,210
" 1894	13,885	121,251,136	172,992,856			2,832	67,363,775	10,840	94,652,131	213	10,976,950	125	25,6 6,035
" 1893	15,242	274,769,483	346,779,939			3,422	176,982,091	11,512	130,062,333	308	39,735,515	642	210,998,808
Dom. of Canada	1,891	11,500,242	15,802,989	1,856	17,616,215	441	5,872,502	1,439	9,788,932	11	141,555	7	613,090
" 1894	1,856	13,510,056	17,616,215			494	5,898,385	1,345	11,436,258	17	281,572	6	876,814
" 1893	1,344	8,321,570	12,689,794			839	6,703,075	488	4,830,118	17	1,156,601	....	.....
Newfoundland	49	789,463	1,317,130	....	.....	7	68,939	41	1,227,171	1	21,020	....	.....

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BANKING, FINANCE AND CURRENCY.

MONEY MARKET FOR SIX YEARS.

We have compiled in a convenient form, from our own journal and from the books of money brokers, and give on the pages which follow, a comprehensive record of all departments of the New York money market for the last six years. This is the first attempt ever made to preserve that department of business affairs in a shape fitted for ready reference. The little table we have heretofore published annually was so incomplete as to be of scanty use.

We have often had calls on us for a work of this kind. Every one will readily see how important it is to the student of economic subjects. In connection with the international conferences held respecting silver the demand for a record covering the years since 1873 was very pressing, but we could not supply it, and indeed the details for those years would be beyond any one's reach now. Among bankers, and less often, but at times, among merchants, this compilation will have a more practical value. Even lawyers in the conduct of their litigations in relation to mercantile and banking affairs often need the record. But aside from these special calls for the data here given, there are many other purposes for which a knowledge of the money market in past years is frequently desired. It is well enough to add that the monthly summaries of the money market to be found in the "Retrospect," published in the issue of the Financial Review each year, should be consulted. These tables used in connection with those recitals of each month's events affecting money present the loan market and the influences relating to it in most complete form.

The tables require but little explanation. As will be noticed, we first give the call loan branch of the market—that is the range at the Stock Exchange for each week, the week's average rate, and the minimum rate at banks and trust companies. Following this we give time money; under that head we report separately transactions at 30 days, 60 days, 90 days, and four, five, six and seven months—all representing choice collateral. Finally, the rates for commercial paper are presented. First among these are double-name paper divided into choice 60 to 90-day contracts ordinarily known as bills receivable, and choice 4 months paper, known as commission house acceptances. Following the double-name are single-name paper; here it will be noted that in 1894 two new classes are entered, making three classes of single-name paper as against only one class in previous years. This change grew out of a new practice by commission houses in dealing with acceptances of consignors. Theretofore commission houses had issued acceptances covering drafts made by consignors which are classed choice 4 months double-named paper, as noted above; but in 1894 the same houses began to give cash to consignors and issue their single-name notes, upon which they receive cash in the market, and these are termed prime 4 months and prime 6 months commission house names. A few of the older houses still continue to issue double-name acceptances.

Examination of the tables will show that the rates during 1895 and 1894 present a sharp contrast with those for 1893. This reflects the difference in conditions in the two periods. As will be remembered, 1893 was the year of the panic, and the money market was deeply disturbed the first nine months, with flurries in rates (during which high figures were reached) nearly every week and indeed almost every day up to September or October. In 1894 and 1895, on the other hand, pronounced ease prevailed. In 1894 in fact there was scarcely a ripple in the money market from beginning to end, as is evidenced by the fact that the highest rate for call loans at the Stock Exchange during the year was only 3 per cent, and that in but one week. There was such an accumulation of money in the New York City banks in that year that by their statement of February 3, 1894, the Clearing-House institutions reported the unprecedented surplus reserve of $111,623,000. The bond negotiations of the Government and the large gold exports subsequently made great inroads on this surplus, and by December 8, 1894, the amount had been reduced to $32,902,650, with the effect of producing towards the close of 1894 a somewhat higher range of rates, though call money even then did not rule above 2 per cent as the highest most of the time. In 1895 the surplus reserve was at its maximum for the year on January 26 at $45,-880,450, and at its minimum on March 30 at $13,413,450, the reduction having been caused by the Syndicate operations; during this period there was a stiffening in the money rates, the rate at the Stock Exchange frequently touching 3 per cent and once 5 per cent. A 3 per cent rate was also reached a few times the latter part of 1895, but the year was free from disturbing incidents until the last half of December, when the President's Venezuela message produced a stock panic and caused an advance in call money to 100 per cent. A already stated a record of the money market is furnished in the monthly reviews in our yearly Retrospect.

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MONEY MARKET AT NEW YORK—RATES IN 1895.

1895.	CALL LOANS.			TIME LOANS.							COMMERCIAL PAPER.					1895.
	At Stock Exch'ge.		At Banks & Trust Co	30 days.	60 days.	90 days.	Four Months.	Five Months.	Six Months.	Seven Months.	Double-name.		Single-names.			
WEEK Ending	Range.	Av'ge	Range.	Range.	Range.	Range.	Range.	Range.	Range.	Range.	Choice 60 to 90 days.	Choice Four Months.	Prime Four Months.	Prime Six Months.	Good 4 to 6 Months.	WEEK Ending
Jan. 5.	1 —1½	1¼	1½—2	2 —	2½—	2½—	3 —	3 —3½	3 —3½	—	2¾—3	3 —3½	3 —3½	3½—4	4½—7	Jan. 5.
12.	1 —1½	1¼	1½—2	2 —	2½—	2½—	3 —	3 —3½	3 —3½	—	2¾—3	3 —3½	3 —3½	3½—4	4½—7	12.
19.	1 —1½	1⅛	1 —1½	1½—	1½—	2 —	2½—	2½—	3 —	—	2¾—3	3 —3½	3 —3½	3½—4	4½—7	19.
26.	1 —1½	1⅛	1 —1½	2 —	2 —	2½—	3 —	3 —	3 —3½	—	2¾—3	3 —3½	3 —3½	3½—4	4½—7	26.
Feb. 2.	1½—3	2	2 —2½	2 —	2½—3	3 —3½	3½—4	4 —	4 —	—	4 —	4 —4½	4 —4½	4½—5	7 —	Feb. 2.
9.	1 —2	1½	2 —2½	2 —	3 —	3 —	3½—4	4 —4½	4 —4½	4 —4½	3½—	4 —4½	4 5	4½—5	7 —	9.
16.	1 —2½	1¾	2 —2½	2 —	3 —3½	3 —3½	4 —4½	4 —4½	4 —4½	—	3½—	4½—	4½—5	5 —5½	6 —8	16.
23.	1 —1½	1¼	1 —2	2 —	3 —3½	3 —3½	4 —4½	4 —4½	4 —4½	—	3½—4	4½—	4½—5	5 —5½	6 —8	23.
Mch. 2.	1 —5	1½	1 —2	2 —	3 —3½	3 —3½	4 —4½	4 —4½	4 —4½	—	3¾	4 —4½	4 —4½	4½—5	5½—7	Mch. 2.
9.	1½—3	2	2 —3	—	3 —3½	3 —3½	4 —4½	4 —4½	4 —4½	—	3¾—	4½—5	4½—5	5 —5½	6 —7	9.
16.	1½—3	2¼	2 —3	—	3 —3½	3 —3½	4 —4½	4 —4½	5 —	5 —	3¾—4	4¼—5	4½—5	5 —5½	6 —7	16.
23.	1½—	2¼	2½—3	—	3 —3½	3 —3½	4 —4½	4 —4½	4½—5	4½—5	4 —	4¾—5¼	4¾—5¼	5 —5½	6 —7	23.
30.	2 —3	2½	3 —3½	—	3½—4	3½—4	4 —4½	4 —4½	4 —4½	—	4 —	4¾—5¼	4¾—5¼	5 —5½	6 —7	30.
Apr. 6.	2 —3	2½	2½—3	—	3½—4	3½—4	4 —5	4 —5	4 —5	—	4 —4½	4¾—5½	4¾—5½	5 —6	6 —7	Apr. 6.
13.	2 —3	2½	2 —2½	—	3 —3½	3 —3½	4 —4½	4 —4½	4 —4½	—	4 —	4½—5	4½—5	5 —5½	6 —7	13.
20.	1½—2½	2	2 —2½	—	—	—	3½—4	4 —4½	4 —4½	—	4 —	4½—	4½—	4½—5	6 —7	20.
27.	1½—2	1¾	1½—2	—	3 —3½	3 —3½	3½—4	4 —4½	4 —4½	4 —4½	3½—3¾	4 —4½	4 —4½	4½—5	5 —6	27.
May 4.	1 —2	1½	1½—	2 —	2½—	2½—	3 —	3 —3½	3 —3½	—	3 —	3½—4	3¾—4	4 —4½	5 —6	May 4.
11.	1 —1½	1⅜	1½—	2 —	2½—	2½—	3 —	3 —	3 —3½	3 —3½	2¾—3	3 —4	3½—4	4 —4½	5 —6	11.
18.	1 —1½	1¼	1 —	2 —	2 —	2½—	2½—	3 —	3 —	3 —	2¾—	3 —3½	3 —3½	3½—4	4 —5	18.
25.	1 —1½	1¼	1 —1½	2 —	2 —	2½—	2½—	3 —	3 —	3 —	2½—2¾	3 —	3 —	3½—4	4 —5	25.
June 1.	1 —1½	1¼	1 —	1½—2	1½—2	2 —	2 —	2½—3	2½—3	2½—3	2½—2¾	2¾—3¼	2¾—3¼	3¼—3½	4 —4½	June 1.
8.	1 —1½	1⅛	1 —1½	1½—2	1½—2	2 —	2 —	2½—3	2½—3	2½—3	2½—2¾	2¾—3¼	2¾—3¼	3 —3½	4 —5	8.
15.	1 —1½	1⅛	1 —	1½—2	1½—2	2 —	2 —	2½—3	2½—3	2½—3	2½—2¾	2¾—3¼	2¾—3¼	3 —3½	4 —4½	15.
22.	1 —1½	1⅛	1 —	1½—2	1½—2	2 —	2 —	2½—3	2½—3	2½—3	2½—2¾	2¾—3¼	2¾—3¼	3 —3½	4 —4½	22.
29.	1 —1½	1¼	1 —	1½—2	1½—2	2 —	2 —	2½—3	2½—3	2½—3	2½—2¾	2¾—3¼	2¾—3¼	3 —3½	4 —4½	29.
July 6.	1 —3	2	1½—	1½—2	1½—2	2 —	2 —	2½—3	2½—3	2½—3	2¾—	3 —	3 —3¼	3¼—3¾	4 —4½	July 6.
13.	1 —1½	1⅜	1½—	2 —	2 —	2½—	2½—	2¾—3	2¾—3	2¾—3	3 —	3 —3¼	3 —3¼	3¼—3¾	4 —4½	13.
20.	1 —1½	1¼	1 —1½	2 —	2 —	2½—	3 —	3 —	3 —	—	3 —	3¼—4	3¼—4	3½—4	4½—5	20.
27.	1 —1½	1¼	1 —	2 —	2 —	2½—	3 —	3 —	3½—	—	3 —	3¼—4	3¼—4	3½—4½	4½—5	27.
Aug. 3.	1 —1½	1⅛	1 —	2 —	2 —	2½—	2½—	2¾—3	2¾—3	2¾—3	3 —	3½—4	3¾—4	4 —4½	4½—5	Aug. 3.
10.	¾—1½	1⅛	1 —	1½—	2 —	2½—	2½	2¾—3	2¾ 3	2¾- 3	3¼—3½	3¾—4¼	4 —4½	4¼—4¾	5 —6	10.
17.	¾—1	1	1 —	1½—	2 —	2½—	2½—	2¾—3	2¾—3	2¾—3	3¼—3½	3¾—4¼	4 —4½	4¼—4¾	5 —6	17.
24.	1 —	1	1 —	1½—	2 —	2½—	2½—	2¾—3	2¾—3	2¾—3	3½—4	3¾—4¼	4¼—	4½—	5 —6	24.
31.	1 —	1	1 —	1½—	2 —	2½—	2½—	2¾—3	2¾—3	2¾—3	3½—3¾	3¾—4¼	4 —4¼	4¼—4¾	5 —6	31.
Sept. 7.	1 —	1	1 —	1½—	2 —	2½—	2½—	2¾—3	2¾—3	2¾—3	3½—4	3¾—4¼	4½—5	4¾—5¼	5½—7	Sept. 7.
14.	1 —3	1½	1 —	1½—	2 —	2½—	2½—	3 —3½	3 —3½	3 —3½	3½—4	4 —4½	4½—5	4¾—5¼	5½—7	14.
21.	1½—3	2	1½—2½	2 —	3 —	3 —	3½—	4 —	4 —	—	4 —	4½—5	4½—5	4¾—5¼	5½—7	21.
28.	1½—3	1¾	2 —	2 —	2½—3	2½—3	3½—	3½—4	3½—4	3½—4	4½—4¾	4½—5	4½—5	5 —5½	5½—7	28.
Oct. 5.	1½—2½	2	2 —	2 —	2½—3	2½—3	3½—	3½—4	3½—4	3½—4	4½—5	4¾—5½	4¾—5½	5 —5½	5½—7	Oct. 5.
12.	1 —3	2¼	2 —3	2½—	3 —	3 —	4 —	4 —4½	4 —4½	4 —4½	4¾—5	5 —5½	5 —5½	5¼—6	6 —7½	12.
19.	2 —2½	2¼	2 —	2½—	3 —	3 —	3½—4	4 —4½	4 —4½	4 —4½	4¾—5	5 —5½	5 —5½	5¼—6	6 —7	19.
26.	2 —2½	2⅛	2 —	2½—	3 —	3 —	3½—4	4 —4½	4 —4½	4 —4½	4¾—5	5 5½	5 —5½	5¼—6	6 —7	26.
Nov. 2.	2 —2½	2¼	2 —2½	2 —	2½—	2½—	3 —	3½—4	3½—4	—	4½—	4½—5	4½—5	5 —5½	6 —	Nov. 2.
9.	2 —2½	2⅛	2 —	2 —	2½—	2½—	3 —	3½—4	3½—4	—	4½—	4½—5	4½—5	5 —5½	6 —	9.
16.	1½—2	2	1½—2	2 —	2½—	2½—	3 —	3½—4	3½—4	—	4 —4½	4½—5	4½—5	5 —5½	6 —	16.
23.	1½—2	1¾	1½—2	2 —	2½—	2½—	3 —	3½—4	3½—4	—	3¾—4	4 —4½	4 —4½	4½—5	5	23.
30.	1½—2½	2	2 —2½	2 —	2½—	2½—	3	3½—4	3½—4	—	3¾—4	4 —4½	4 —4½	4½—5	5 —	30.
Dec. 7.	1½—3	2¼	2½—3	2½—	3 —	3 —	3½—	3½—	4 —4½	4 —4½	4 —4½	4½—4¾	4½—5	4½—5½	6 —	Dec. 7.
14	1½—2½	2	2½—	2½—	3 —	3 —	3½—	3½—	4 —4½	4 —4½	4 —4½	4½—5	4½—5	4½—5	6 —	14.
21.	1 —100	4	2½—25	4 —5	4 —5	4 —5	4 —5	4 —5	4 —5	—	4½—	4½—5	4½—5	5 —5½	6 —	21.
28.	3 —50	10	6 —	6 —	6 —	6 —	6 —	6 —	6 —	—	6 —	6 —	6 —	6 —	7 —9	28.

MONEY MARKET AT NEW YORK—RATES IN 1894.

1894.	CALL LOANS.			TIME LOANS.							COMMERCIAL PAPER.					1894.
	At Stock Exch'ge.		At Banks & Trust Co	30 days.	60 days.	90 days.	Four Months.	Five Months.	Six Months.	Seven Months.	Double-name.		Single-names.			
WEEK Ending	Range.	Av'ge	Range.	Range.	Range.	Range.	Range.	Range.	Range.	Range.	Choice 60 to 90 days.	Choice Four Months.	Prime Four Months.	Prime Six Months.	Good 4 to 6 Months.	WEEK Ending
Jan. 6.	1 —1½	1⅛	2 —2½	2 —	2½—	3 —	3 —	3½—4	3½—4	—	3½—3¾	4 —4½	—	—	5 —5½	Jan. 6.
13.	¾—1½	1	2 —2½	2 —	2 —	2½—3	2½—3	3 —3½	3 —3½	—	3½—	4 —4½	—	—	5 —6	13.
20.	⅞—1½	1	2 —2½	1½—	2 —	2 —	2½—3	3 —3½	3 —3½	—	3½—	3¾—4½	—	—	5 —6	20.
27.	½—1½	1	2 —	2 —	2 —	2½—	2½—	3 —3½	3 —3½	3 —3½	3 —3½	3¾—4½	—	—	4¾—6	27.
Feb. 3.	½—1½	1	2 —3	2 —2½	2 —2½	3 —	3 —	3½—4	3½—4	—	3½—3¾	4 —4½	—	—	4¾—5½	Feb. 3.
10.	½—1½	1	2 —3	2 —	2 —	2½—	2½—	3 —3½	3 —3½	3 —3½	3 —3½	4 —4½	—	—	5 —6	10
17.	½—1½	1	2 —3	2 —	2½—	2½—	3 —	3 —	3 —	3 —	3 —3½	3¾—4½	—	—	4½—6	17.
24.	½—1½	1	2 —3	2 —	2½—	2½—	3 —	3 —	3 —	—	3 —3½	3¾—4½	—	—	4½—5½	24.
Mch. 3.	½—1½	1	2 —2½	2 —	2 —	2½—	2½—	3 —4	3 —4	—	3 3½	3¾ 4½	—	—	4½—5½	Mch. 3.
10.	½—1½	1	2 —3	2 —	2 —	2½—	3 —	3 —	3 —	3 —	3 —	3½—4	—	—	4 —5½	10.
17.	1 —1½	1⅛	2 —3	2 —	2 —	2½—	2½—	3 —	3 —	—	3 —	3½—4	—	—	4½—5½	17.
24.	1 —1½	1⅛	2 —	2 —	2 —	2½—	3 —	3 —	3 —	3 —	3 —	3½—4	—	—	4½—5½	24.
31.	1 —1½	1⅛	2 —3	2 —	2 —	2½—	2½—	3 —	3 —	3 —	3 —	3½—4	—	—	4½—5½	31.
Apr. 7.	1 —1½	1⅛	2 —2½	2 —	2½—	2½—	2½—	3 —	3 —	3 —	3 —	3½—4	—	—	4½—5	Apr. 7.
14.	1 —1½	1⅛	2 —	2 —	2 —	2½—	2½—	3 —	3 —	3 —	3 —	3½—4	—	—	4½—5	14.
21.	1 —1½	1⅛	2 —	2 —	2 —	2½—	2½—	2½—	3 —	3 —	3¼ 3½	3½—4	—	—	4½—5	21.
28.	1 —1½	1⅛	2 —	2 —	2 —	2½—	2½—	3 —	3 —	3 —	3 —	3¼—4	—	—	4½—5½	28.
May 5.	1 —1½	1⅛	1½—2	1½—	2 —	2 —	2½—	3 —	3 —	3 —	2¾—3	3 —3½	Four to Six		3½—5½	May 5.
12.	1 —	1	1 —1½	1 —	1½—	2 —	2½—	3 —	3 —	3 —	2¾—3	3 —3½	Months Names.		3½—5	12.
19.	1 —1½	1⅛	1 —2	1	1½—	2 —	2 —	2½—3	2½—3	2½—3	2¾—3	3 —3½	½—4		4½—5½	19.
26.	1 —1½	1⅛	1½—2	1 —	1½—	2 —	2 —	2½—3	2½—3	2½—3	3 —	3 —3½	3½—4		4½—5½	26.
June 2.	1 —1½	1⅛	1½—2	1 —	1½—	2 —	2 —	2½—	3 —	3 —	3 —	3 —3½	3½—4		4½—5½	June 2.
9.	1 —1½	1	1½—2	1 —	1½—	1½—	2 —	2½—3	2½—3	2½—3	2¾—3	3 —	3½—4		4½—5½	9.
16.	1 —	1	1½—	1 —	1½—	2 —	2 —	2½—	3 —	3 —	2¾—3	3 —	3½—4		4½—5½	16.
23.	1 —	1	1½—	1 —	1½—	1½—	2 —	2½—	3 —	3 —	2¾—3	3 —	3¼—4		4½—5½	23.
30.	1 —	1	1 —1½	1 —	2 —	2½—	2½—	2½—	3 —	3 —	3 —	3½—	3½—4		4½—5	30.
July 7.	1 —	1	1 —1½	1 —	1½—	2 —	2½—	3 —	3 —	3 —	3 —	3 —3½	3½—4		4½—5½	July 7.
14.	1 —	1	1 —1½	1 —	1½—	2 —	2 —	2½—	3 —	3 —	3 —	3 —3½	3½—4		4½—5½	14.
21.	1 —	1	1 —1½	1 —	1½—	2 —	2½—	3 —	3 —	3 —	3 —	3 —3½	3½—4		4½—5	21.
28.	1 —	1	1 —1½	1 —	1½—	2 —	2 —	2½—3	3 —	3 —	3 —	3¼—3¾	4 —4½		4½—5½	28.
Aug. 4.	1 —	1	1 —1½	1 —	1½—2	2½—	2½—	3 —	3 —3½	3 —3½	3 —	3¼—3¾	3½—4		4¼—5½	Aug. 4.
11.	1 —	1	1 —1½	1 —	1½—	2 —2½	2 — 2½	3 —	3¼—3¾	3¼- 3¾	3 —	3¼—3¾	3½—4		4½—5½	11.
18.	1 —	1	1½—2	1½—	2 —	2½—	3 —	3¾—4	3¾—4	3¾—4	3 —3¼	3¼—3¾	4 —4¼		4½—5½	18
25.	1 —	1	1½—2	1½—	2 —	2½—	3 —	3½—	3¾—4	3¾—4	3 —3¼	3¼—3¾	4 —4½		4½—5½	25.
Sept. 1.	1 —	1	1½—2	1½—	2 —	2½—	3 —	3½—	3½—4	3½—4	3 —3¼	3½—4	3½—4	4 —4½	4½—5½	Sept. 1.
8.	1 —	1	1½—2	1½—	2 —	2½—	3 —	3 —3½	3 —3½	—	3 —3½	3½—4	3½—4	4 —4½	4½—5½	8.
15.	1	1	1½—2	1½—	2 —	2½—	3 —	3 —3½	3 —3½	—	3 —3½	3½—4	3½—4	4 —4½	4½—5½	15.
22.	1 —	1	1½—2	1½—	2 —	2½—	3 —	3½—4	3½—4	—	3¼—3½	3½—4	3½—4	4 —5½	4½—8	22.
29	1 —	1	1 —2	1½—	2 —	2 —	2 —	3 —	3 —	3 —	3 —3½	3½—4	3½—4	4 —4½	4½—7	29.
Oct. 6.	1 —	1	1 —2	1½—	2 —	2 —	3 —	3 —	3 —	—	3 —	3½—4	3½—4	3¾—4½	4½—7	Oct. 6.
13.	1 —	1	1 —	1½—	2 —	2 —	2 —	2½—3	2½—3	2½—3	2¾—3	3 —3½	3 —3½	3¾—4½	4½—7	13.
20.	½—1	1	1 —	—	1½—	2 —	2 —	3 —	3 —	3 —	2½—2¾	3 —	3 —	3 —4	4½—7	20.
27.	½—1	1	½—1	1½—	2 —	2 —	2 —	2½—	2½—	3 —	2½—2¾	3 —	3 —	3 —4	4½—7	27.
Nov. 3.	½—1	1	½—1½	1 —	2 —	2 —	2 —	2½—	3 —	3 —	2½—2¾	3	3 —	3 —4	4½—7	Nov. 3.
10.	½—1	1	1 —	1 —	2 —	2 —	2 —	2½—	2½—	3 —	2½—2¾	3 —	3 —	3 —4	4½—7	10.
17.	1 —	1	1 —	1½—	2½—	2½—	2½—	3 —	3 —	—	2¾—3	3 —3½	3 —3½	3½—4	4½—7	17.
24.	1 —	1	1 —	1½—	2½—	2½—	2½—	3 —	3 —	—	2¾—3	3 —3½	3 —3½	3½—4	4½—7	24.
Dec. 1.	1 —3	1⅛	1 —1½	1½—2	2½—3	2½—3	2½—3	3 —3½	3 —3½	—	2¾—3	3 —3½	3 —3½	3½—4	4½—7	Dec. 1.
8.	1 —1½	1⅛	1 —1½	1½—2	1½—2	2½—	2½—	3 —3½	3 —3½	3 —3½	2¾—3	3 —3½	3 —3½	3½—4	4½—7	8.
15.	1 —2	1½	1½—2	1½—	2 —	2 —	2½—	3 —	3 —	—	2¾—3	3 —3½	3 —3½	3½—4	4½—7	15.
22.	1½—2	1½	1½—2	1½—2	2½—	2½—	2½—	3 —3½	3 —3½	—	2¾—3	3 —3½	3 —3½	3½—4	4½—7	22.
29.	1½—2	1⅝	1½—	2	2½—	2½	3	3 —3½	3 —3½	—	2¾—3	3 —3½	3 —3½	3½—4	4½—7	29.

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MONEY MARKET AT NEW YORK—RATES IN 1893.

1893. WEEK ENDING—	CALL LOANS. At Stock Exch'ge. Range.	CALL LOANS. At Stock Exch'ge. Av'ge	CALL LOANS. At Banks & Trust Co Range.	TIME LOANS. 30 days. Range.	TIME LOANS. 60 days. Range.	TIME LOANS. 90 days. Range.	TIME LOANS. Four Months. Range.	TIME LOANS. Five Months. Range.	TIME LOANS. Six Months. Range.	COMMERCIAL PAPER. Double-name. Choice 60 to 90 days.	COMMERCIAL PAPER. Double-name. Choice Four Months.	COMMERCIAL PAPER. Single-name. Good 4 to 6 Months.	1893. WEEK ENDING—
January 7	4 —7	5	6 —	6 —	6 —	6 —	6 —	6 —	6 —	5½—5¾	5¾—6	6 —7	January 7
14	2½—6	4½	4 —5	4 —	5 —	5 —	5 —	5 —	5 —	5¼—5½	5½—6	6 —6½	14
21	2½—5	3½	4 —	4 —	4 —	4½—	4½—	5 —	5 —	4¾—5	5 —5½	5½—6	21
28	1 —4	3	4 —	3½—	4 —	4 —	4 —	4½—	4½—	4½—	4¾—5½	5½—6	28
February 4	1 —3	2	4 —	3 —	3 —	3½—	3½—	4 —	4 —	4¼—4½	4½—5¼	5½—6	February 4
11	1½—5	2½	4 —	3½—4	3½—4	3½—4	4 —4½	5 —	5 —	5 —	5 —5½	5½—6	11
18	2 —6	3½	4 —	4 —	4 —	4½—	4½—	5 —	5 —	5 —	5½—6	6 —6½	18
25	2½—12	4	4 —5	—	4½—5	4½—5	5 —	5 —	5 —5½	5½—	5½—6	6 —6½	25
March 4	3 —12	6	6 —	—	6 —	6 —	6 —	6 —	6 —	6 —7	for all classes.		March 4
11	2 —60	15	6 —15	—	6 —	6 —	6 —	6 —	6 —	6 —7	for all classes.		11
18	1½—20	9	6 —	—	6 —	6 —	6 —	6 —	6 —	6 —7	for all classes.		18
25	1 —7	4	6 —	—	6 —	6 —	6 —	6 —	6 —	6 —8	for all classes.		25
April 1	3 —25	7	6 —	5½—	5½—	5½—	6 —	6 —	6 —	6 —9	for all classes.		April 1
8	3 —7	5	6 —	5½—	6 —	6 —	6 —	6 —	6 —	5½—6	6 —7	6½—8	8
15	3 —5	4½	5 —6	5½—	6 —	6 —	6 —	6 —	6 —	5½—6	for all classes.		15
22	3 —15	5	5 —6	5½—	5½—	6 —	6 —	6 —	6 —	5½—6	for all classes.		22
29	3 —12	5	6 —7	5½—	5½—	6 —	6 —	6 —	.....	5½—6	for all classes.		29
May 6	4 —40	6	—	6 —	6 —	6 —	6 —	6 —	6 —	5½—6	for all classes.		May 6
13	1 —7	4	5 —	6 —	6 —	6 —	6 —	6 —	6 —	6½—7	6½—7	—	13
20	2 —5	3	5 —	6 —	6 —	6 —	6 —	6 —	6 —	6½—8	6½—8	8 —10	20
27	2 —3	2½	3 —4	—	4½—	6 —	6 —	6 —	6 —	6½—8	6½—8	8 —10	27
June 3	2 —5	2½	4 —5	—	4½—5	4½—5	5 —	5½—	5½—	6 —6½	7 —9	8 —10	June 3
10	2 —12	4½	—	—	4½—	5 —	5 —	5½—6	5½—6	6 —6½	6½—7	7 —9	10
17	4 —25	7	6 —	—	6 —	6 —	6 —	6 —	6 —	6½—7	7½—8	8 —10	17
24	3 —25	9	6 —	—	6 —	6 —	6 —	6 —	6 —	6 —15	for all classes.		24
July 1	4 —74	15	6 —	6+1 c.*	6+2 c.*	6+com.	6+com.	6+com.	6+com.	8 —15	for all classes.		July 1
8	3 —25	8	6 —	6+¼ c.*	6+¼a1c*	6+com.	6+com.	6+com.	6+com.	8 —15	for all classes.		8
15	3 —20	8	6 —	—	12+1c.*	6+com.	6+com.	6+com.	6+com.	8 —15	for all classes.		15
22	7 —11	5	6 —	—	6+com.	6+com.	6+com.	6+com.	6+com.	8—6+2c.*	for all classes.		22
29	2 —74	10	6 —	6+1 c.*	6+1½c*	—	6+2 c.*	—	6+com.	9—6+1c.*	for all classes		29
August 5	2 —51	9	6 —	—	6+com.	6+com.	6+com.	6+com.	6+com.	9—6+1c.*	for all classes.		August 5
12	2 —6	5	—	—	6+com.	6+com.	6+com.	6+com.	6+com.	9—6+1c.*	for all classes.		12
19	2 —6	4	6 —	—	6+com.	6+com.	6+com.	6+com.	6+com.	9—6+1c.*	for all classes		19
26	3 —7	5	6 —	—	6+com.	6+com.	6+com.	6+com	6+com.	12 —15	for all classes.		26
September 2	2 —6	4½	6 —	—	6 —	6 —	6 —	6 —	6 —	7 —15	for all classes.		September 2
9	2 —5	4	6 —	—	6 —	6 —	6 —	6 —	6 —	7 —12	for all classes.		9
16	3 —7	4	6 —	5 —	6 —	6 —	6 —	6 —	6 —	8 —	8 —	12 —	16
23	2 —5	3	6 —	5 —	6 —	5 —	6 —	6 —	6 —	7¾—8	8 —9	9 —11	23
30	2 —5	4	5 —6	6 —	6 —	6 —	6 —	6 —	6 —	7½—8	7½—8	8 —12	30
October 7	1½—3	3	4 —5	6 —	6 —	6 —	6 —	6 —	6 —	6½—7	7 —10	7 —10	October 7
14	1½—3	2½	4 —5	4 —	4½—	4½—	5 —6	5 —6	5 —6	6 —	6 —8	8 —10	14
21	1 —3	2	4½—5	4 —	4½—	4½—	5 —6	5 —6	5 —6	5¼—5½	5¾—6	6½—7	21
28	1 —2½	2	3 —4	3½—	4 —	4½—	5 —	5 —	5 —	5½—	5½—6½	6 —7	28
November 4	1 —2	2	3 —	3 —3½	4 —4½	4 —4½	4 —4½	4½—5½	4½—5½	5 —5½	5½—6	6 —7	November 4
11	1 —2	2	3 —4	3½—	4 —4½	4 —4½	4 —4½	5 —5½	5 —5½	4¾—5	5 —5½	5½—6½	11
18	1 —1½	1½	2 —3	2½—	3 —	3 —	3 —	3½—4	3½—4	4 —	4½—5	5 —6	18
25	1 —1½	1½	2 —	2 —	2 —	2½—3	2½—3	3½—4	3½—4	4 —	4¼—4¾	5 —6	25
December 2	1 —1½	1½	2½—	2 —	2 —	2½—3	2½—3	3½—4	3½—4	3½—4	4 —4½	5 —6	December 2
9	1 —1½	1¼	2 —	2 —	2 —	2½—	2½—	3 —3½	3 —3½	3½—4	4 —4½	5 —6	9
16	1 —1½	1¼	2 —	2 —	2½—	2½—	3 —	3 —	3½—	3½—	4 —4½	5 —6	16
23	¾—1½	1	2 —3	2 —2½	2 —2½	3 —	3 —	3½—	3½—	3¾—	4¼—4¾	5 —6	23
30	⅞—1½	1⅛	2 —	2 —	2 —	2½—	2½—	3½—4	3½—4	3½—3¾	4 —4½	5 —6	30

* In these cases the borrower had to pay the commission indicated in addition to interest.

MONEY MARKET AT NEW YORK—RATES IN 1892.

1892. WEEK ENDING—	CALL LOANS. At Stock Exch'ge. Range.	CALL LOANS. At Stock Exch'ge. Av'ge	CALL LOANS. At Banks & Trust Co Range.	TIME LOANS. 30 days. Range.	TIME LOANS. 60 days. Range.	TIME LOANS. 90 days. Range.	TIME LOANS. Four Months. Range.	TIME LOANS. Five Months. Range.	TIME LOANS. Six Months. Range.	TIME LOANS. Seven Months. Range.	COMMERCIAL PAPER. Double-name. Choice 60 to 90 days.	COMMERCIAL PAPER. Double-name. Choice Four § Months.	COMMERCIAL PAPER. Single-name. Good 4 to 6 Months.	1892. WEEK ENDING—
January 2	2 —5	2½	3 —4	3 —	3½—4	4 —	4½—	4½—	—	—	4¾—	5 —5½	5½-6	Janu'y 2
9	1½—4	3	4 —	3 —	3½—	4 —	4 —	4½—	4½—	—	4½—	4¾—5¼	5 —6	9
16	1 —3	2½	3 —4	3 —	3½—	3½—	4 —	4½—	4½—	—	4½—	4¾—5¼	5 —6	16
23	1 —2½	2	2 —	2½—	3 —	3 —	3½—	4 —	4	—	4 —	4¼—4½	5 —5½	23
30	1 —2½	2	2 —2½	2 —	2½—3	2½—3	3½—4	3½—4	3½—4	—	3½—3¾	4 —4½	5 —5½	30
February 6	1 —2½	2	2 —2½	2 —	2½—	3 —3½	3 —3½	4 —	4 —	4 —	3½—	3¾—4½	4½—5½	Febr'y 6
13	1 —2½	2	2 —2½	2 —	2½—3	2½—3	3½—4½	3½—4½	3½—4½	3½—4½	3½—	4 —	4½—5½	13
20	1½—2	2	2 —2½	2½—	2½—	3 —	3½—4	3½—4	3½—4	—	3¾—	4 —4½	4½—5½	20
27	1½—2	2	2 —2½	3 —	3 —	3½—	3½—	4 —	4 —	4 —	4 —	4½—	4½—5	27
March 5	1½—2	2	2 —2½	3 —	3½—4	3½—4	3½—4	4½—	5 —	5 —	4 —	4½—5	5 —5½	March 5
12	1½—2	2	2 —2½	3 —	3½—	3½—	4 —	4 —	4½—	4½—	4 —	4½—5	5 —6	12
19	1½—2	2	2½—3	3 —	3 —	3½—	4 —	4 —	4½—	4½—	4 —	4½—5	5 —6	19
26	1½—2	2	2 —2½	3 —	3 —	3½—	3½—	4 —	4 —	—	4 —	4½—5	5 —6	26
April 2	1½—2	2	2 —2½	3 —	3 —	3½—	3½—	4 —	4 —	—	3¾—4	4 —4½	4½—5½	April 2
9	1½—2	2	2 —	2½—	3 —	3 —	3½—	3½—	4 —	4 —	3½—	4 —	4½—5	9
16	1½—2	2	2 —2½	2 —	2½—	3 —	3 —	3½—	3½—	—	3½ -	4 —4½	4½—5½	16
23	1½—2	2	2 —2½	2 —	2½—	2½—	3 —	3½—	4 —	4 —	3½—	4 —4½	4½—5	23
30	1½—2	2	2 —2½	2 —	2½—	3 —	3	3½—	4 —	4 —	3¼—3½	3¾—4½	4½—5	30
May 7	1 —2	1½	2 —	2 —	2 —	2½—	3 —	3 —	3½—4	3½—4	3¼—3½	3¾—4¼	4½—5	May 7
14	1 —2	1½	2 —	2 —	2 —	2½—3	2½—3	3½—	3½—	4 —	3 —3¼	3½—4	4 —5	14
21	1 —2	1½	2 —	2 —	2 —	2½—3	2½—3	3½—	3½—	4 —	3 —3¼	3½—4	4 —5	21
28	1 —2	1½	2 —	2 —	2 —	2½—	3 —	3 —	3½—	3½—	3 —	3½—4	4 —5	28
June 4	1 —1½	1¼	2 —	2 —	2 —	2½—	2½—	3 —3½	3 —3½	3 —3½	2¾—3	3½—4	4 —5	June 4
11	1 —1½	1¼	1½—2	2 —	2 —	2½—	2½—	3 —	3 —	3 —	2¾—3	3¼—4	4 —5	11
18	1 —1½	1¼	1½—2	2 —	2 —	2½—	3 -	3 —	3½—	—	2¾—3	3 —3½	3½—4½	18
25	1 —2	1½	1½—2	2 —	3 —	3 —	3½—	4 —	4 —	—	3 —3¼	3½—4	4 —5	25
July 2	1½—2	1¾	2 —2½	2 —	2½—	3 —	3 —	3½—4	3½—4	—	3 —	3½—4	4 - 5	July 2
9	1½—4	2½	2½—3	2½—	2½—	3 —	3½—	3½—	4 —	—	3¼—3½	4 —4½	4½—5½	9
16	1 —3	2	3 —	2½—	3 —	3 —	3½—	3½—	4 —	—	3 —3¼	3¾—4½	4¾ 5½	16
23	1 —2	1½	2½—3	2 —	2½—	3 —	3 —	3½—4	3½—4	—	3¾—	4½—5	4¾—6	23
30	1 —2	1½	2 —	2 —	2½—	3 —	3 —	3½—4	3½—4	3½—4	3½—3¾	4 —4½	4½—5½	30
August 6	1 —2	1½	2 —	2 —	2½—	2½—	3 —	3½—	4 —	4 —	3½—3¾	3¾—4	4½—5½	August 6
13	1 —2	1½	2 —	2 —	2½—	2½—	3 —	3 —	3½—	3½	3½—3¾	3¾—4	4¼—5½	13
20	1½—2	1¾	2 —	2 —	2½—	3 —	3 —	3½—4	3½—4	3½—4	4 —4¼	4¼—4¾	4½—5½	20
27	1½—2½	2	2½—3	—	3 —	3½—	4 —	4½—	4½—	—	4 —4½	5 —5½	5½—6	27
September 3	2 —6	3½	3 —	—	3 —	3½—	4 —	4½—	4½—	—	4¼—4½	5¼—5¾	5½—6	Sept'r 3
10	2½—5	4	4 —5	—	4½—	5 —	5 —	—	6 —	—	4½—5	5½—6	6 —	10
17	4 —5	4½	5 —	—	5 —	5 —	5½—	6 —	6 —	—	5 —	5½—6	6 —6½	17
24	3 —4	3½	4 —	—	4½—	4½—	5 —	5½—	—	—	4¾—	5½ 6	6 —6½	24
October 1	3 —6	4½	4 —4½	—	4 —	4 —	4½—	5 —	5 —	—	4½—	5 —	5½—6	October 1
8	4 —10	5	4 —5	—	4 —	4 —	5 —	5 —	5 —	—	4½—4¾	5 —5¾	6 —6½	8
15	4½—10	6	6 —	5 —	—	6 —	6 —	6 —	—	—	5 —5½	5½—6½	6½—7	15
22	4 —8	6	6 —	5 —5½	6 —	6 —	6 —	6 —	6 —	—	5 —5½	6 —	6 —7	22
29	3 —7	5½	6 —	5 —	6 —	6 —	6 —	6 —	6 —	—	5½—	5½—6	6 —6½	29
November 5	5 —8	6	6 —	5 —	5½—	5½—	6 —	6 —	6 —	—	5 —5½	5½—6	6 —6½	Nov'r. 5
12	4 —6	5¾	6 —	5 —	5½—	6 —	6 —	6 —	6 —	—	5½—	5½—6	6 —6½	12
19	4 —6	5	5 —5½	4½—	5 —	5 —	5 —	5½—	5½—	—	5 —	5 —5½	5½—6	19
26	3 —6	4½	5 —	4½—	5 —	5 —	5 —	5½—	5½—	—	4¾—5	5 —5½	5½—6	26
December 3	4 —6	4½	4½—5	5 —	5 —	—	5½—	6 —	6 —	—	5 —	5½—6	6 —	Dec'r 3
10	4 —5½	4¾	5 —	4 —4½	4 —4½	5 —	5 —	5½—	5½—	—	5 —	5½—	5½—6	10
17	4 —25	7	6 —	5 —	5 —	5 —	6 —	6 —	6 —	—	5 —	5¼—5½	5½—6	17
24	3 —40	10	6 —	6 —	6 —	6 —	6 —	6 —	6 —	—	—	—	—	24
31	4 —10	5½	6 —	6 —	6 —	6 —	6 —	6 —	6 —	—	—	—	—	31

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MONEY MARKET AT NEW YORK—RATES IN 1891.

1891. WEEK ENDING—	CALL LOANS. At Stock Exch'ge. Range.	CALL LOANS. At Stock Exch'ge. Av'g.	CALL LOANS. At Banks & Trust Co Range.	TIME LOANS. 30 days. Range.	TIME LOANS. 60 days. Range.	TIME LOANS. 90 days. Range.	TIME LOANS. Four Months. Range.	TIME LOANS. Five Months. Range.	TIME LOANS. Six Months. Range.	TIME LOANS. Seven Months. Range.	COMMERCIAL PAPER. Double-name. Choice 60 to 90 days.	COMMERCIAL PAPER. Double-name. Choice Four § Months.	COMMERCIAL PAPER. Single-name. Good 4 to 6 Months.	1891. WEEK ENDING—
January 3	3 —9	5	6 —	—	—	—	6 —	6 —	6 —	—	7 —	7 —8	8 —8½	Janu'y 3
10	2½—6	4½	6 —	—	6 —	6 —	6 —	6 —	6 —	—	6½—	6½—7	7 —8	10
17	2 —6	4	5 —6	—	5 —6	5 —6	5 —6	5 —6	5 —6	—	6 —	6 —6½	7 —8	17
24	2 —5	3	5 —	4¾—5	4¾—5	4¾—5	5½—	6 —	6 —	6 —	5 —5½	5½—6	6 —7½	24
31	1½—5	3	4 —	—	4 —	4½—	4½—	4¾—5	4¾—5	4¾—5	5 —	5½—6	5¾—7	31
February 7	2 —4	3	3 —4	4½—	4½—	4½—	5 —	5 —	5 —	5 —	5 —	5 —5½	6 —7	Febr'y 7
14	1½—4	3	3 —4	4½—	4½—	4½—	5 —	5 —	5 —	5 —	5 —	5 —5½	6 —6½	14
21	2 —3	2½	4 —	4½—	4½—	4½—	5 —	5 —	5 —	5 —	5 —	5 —5½	6 —6½	21
28	2 —4½	3	3 —4		4 —	4 —	4½—	5 —	5 —	5 —	5 —	5½—5¾	6 —7	28
March 7	1 —4	3	4 —		5 —	5 —	5 —	5 —	5 —	—	5½—	5¾—6½	6 —7	March 7
14	2 —4	2½	3 —4		4½—	5 —	5 —	5 —	5 —	—	5 —5½	5¾—6¼	6 —7	14
21	2 —4	3	4 —		4½—	5 —	5 —	5 —	5 —	—	5 —	5½—6	6 —7	21
28	2 —4	3	4 —		—	4 —	4½—	4½—	4½—	5 —	5 —5½	5½—6	6 —7	28
April 4	1½—4	3	3½—4		4½—	4½—	5 —	5 —	5 —	—	5 —5½	5½—6	6 —7	April 4
11	2 —4	3	3 —4		4½—	4½—	4½—	5 —	5 —	—	5 —5½	5½—6	6 —7	11
18	2 —6	3½	4 —		4 —	4 —	4½—	4½—	5 —	5 —	5 —	5¼—5¾	5½—7	18
25	3 —5	3½	3 —3½		4 —	4 —	4½—5	4½—5	5 —5¼	—	5 —	5 —5½	5½—6½	25
May 2	2½—9	3½	3½—4		4 —	4 —	4½—5	4½—5	5 —5½	5 —5½	4¾—5	5 —5½	5½—6½	May 2
9	3 —6	4	4 —		5 —	5 —	5½—	5½—6	5½—6	—	5 —5½	5½—6	6 —7	9
16	2½—7	4½	5 —		6 —	6 —	6 —	6 —	6 —	—	5 —5½	5½—6	6 —7	16
23	3 —6	4½	5 —		6 —	—	6 —	6 —	6 —	—	5½—	5¾—6	6 —7	23
30	2½—6	4½	4½—5		5½—6	5½—6	5½—6	—	—	—	5½—	5¾—6	6 —7	30
June 6	2½—5	4	5 —		—	—	—	—	6 —	6 —	5½—	6 —	6 —7	June 6
13	2 —5	3½	4 —		4½—	—	5½—	6 —	6 —	—	5½—	6 —7	6 —7	13
20	1 —4	3	4 —		4½—	4½—	5½—	6 —	6 —	6 —	5½—	5¾—6½	6 —7	20
27	1 —3	2½	4 —		4 —	4½—	4½—	5½—6	5½—6	—	5½—	5¾—6¼	6 —7	27
July 4	2 —4	3	4 —		4 —	4½—	4½—	5 —	5½—6	—	5½—6	5¾—6¼	6 —7	July 4
11	1½—3	2½	3 —4		3½—	4 —4½	4½—5	5½—6	5½—6	—	5½—	5¾—6	6 —7	11
18	1½—3	2	3 —4		4 —	4½—	5 —	5½—6	5½—6	—	5½—	5¾—6	6 —7	18
25	1½—2½	2	3 —4		4 —4½	4½—5	6 —	6½—	6½—	—	5½—	6 —	6 —7	25
August 1	1 —2	1½	3 —4		4½—5	4½—5	6 —	6 —	6 —	—	5¾—	6 —6½	6½—7½	August 1
8	1½—2	1¾	3 —4		5 —5½	5 —5½	6 —	6 —	6 —	—	5¾—	6 —6½	6½—7½	8
15	1½—4	2	3 —4		5 —	6 —	6 —	6 —	6 —	—	5¾—	6 —6½	6½—7½	15
22	1½—3	2¼	3 —4	4 —	5 —	5½—6	5½—6	5½—6	5½—6	—	5½—5¾	5¾—6	6 —6½	22
29	2 —5	2½	4 —	4 —	5 —5½	5 —5½	6 —	6 —	6 —	—	5¾—6	6 —6½	6½—7	29
September 5	1 —5	3½	3 —4	4½—5	5 —5½	6 —	6 —	6 —	6 —	—	5¾—	6 —6½	6 —7	Sept'r 5
12	2½—7	4	4 —	4 —	5 —	5 —	6 —	6 —	6 —	—	5¾—	6 —6½	6 —7	12
19	2 —5	3	4 —4½	4½—	4½—	6 —	6 —	6 —	6 —	—	5½—5¾	6 —6½	6 —7	19
26	2 —25	6	5 —	6 —	6 —	6 —	6 —	6 —	6 —	—	5¾—6	6 —6½	6 —7	26
October 3	2 —12	6	6 —	6 —	6 —	6 —	6 —	6 —	6 —	—	6 —	6 —6½	6½—7½	October 3
10	3 —6	5½	6 —	5½—	5½—	6 —	6 —	6 —	6 —	—	5¾—6	6 —6½	6½—7½	10
17	3 —5	4½	4 —5	4 —4½	4 —4½	5 —5½	5 —5½	5 —5½	5 —5½	—	5¾—	5¾—6½	6 —6½	17
24	3 —5	3½	4 —	4 —4½	4 —4½	5 —5½	5 —5½	5 —5½	5 —5½	—	5½—	5¾—6¼	6 —6½	24
31	3 —5	3½	3½—4	4 —	4½—	4½—5	4½—5	5 —6	5 —6	—	5 —	5½—6	5¾—6½	31
November 7	3 —15	5½	5 —6	5 —	5 —	6 —	6 —	6 —	6 —	—	5 —5½	5½—6	6 —6½	Nov'r. 7
14	3 —7	4½	4 —5	4 —4½	4 —4½	5 —5½	5 —5½	5 —5½	—	—	5 —	5½—6	6 —6½	14
21	3 —5	4	4 —5	4 —4½	4 —4½	4 —4½	5 —5½	5 —5½	5 —5½	—	5 —	5¼—5¾	6 —6½	21
28	2½—4½	3½	4 —	4 —	4 —	4½—	4½—	5 —	5 —	—	5 —	5¼—5¾	6 —6½	28
December 5	2 —6	3	3 —4	4 —	4 —	4 —	4½—5	4½—5	4½—5	—	5 —	5 —5½	5½—6	Dec'r 5
12	2 —3½	3	3 —4	4 —4½	4 —4½	5 —	5½—	5½—	5½—	—	4¾—5	5 —5½	5½—6	12
19	2 —3	2¾	3 —4	4 —4½	4 —4½	4 —4½	4½—5	4½—5	4½—5	—	4¾—	5 —5½	5½—6	19
26	2 —4½	3	3 —4	4 —	4 —	4½—5	4½—5	4½—5	4½—5	—	4¾—	5 —5½	5½—6	26

Nothing doing in 30-day money.

Nothing doing in seven months' money.

§ This is the class of paper commonly known as commission house names.

MONEY MARKET AT NEW YORK—RATES IN 1890.

1890. WEEK ENDING—	CALL LOANS. At Stock Exch'ge. Range.	CALL LOANS. At Stock Exch'ge. Av'ge	CALL LOANS. At Banks & Trust Co Range.	TIME LOANS. 30 days. Range.	TIME LOANS. 60 days. Range.	TIME LOANS. 90 days. Range.	TIME LOANS. Four Months. Range.	TIME LOANS. Five Months. Range.	TIME LOANS. Six Months. Range.	TIME LOANS. Seven Months. Range.	COMMERCIAL PAPER. Double-name. Choice 60 to 90 days.	COMMERCIAL PAPER. Double-name. Choice Four § Months.	COMMERCIAL PAPER. Single-name. Good 4 to 6 Months.	1890. WEEK ENDING—
January 4	4 —40	20	10 —25		6 —	6 —	6 —	6 —	6 —		5¾—6	6 —6½	6½—7	Janu'y 4
11	2 —9	6	6 —		—	6 —	6 —	6 —	6 —		5¼—5¾	6 —6½	6½—7	11
18	2 —12	5	5 —		3 —	5½—	5½—	6 —	6 —		5¼—5¾	6 —6½	6½—7	18
25	3 —6	4	4½—		—	3 —	4 —	4 —	4½—		5 —	5¼—6	5½—6½	25
February 1	2½—7	3½	4 —		3½—	3½—	4 —5	4 —5	4 —5		4¾—5	5 —5½	5½—6½	Febr'y 1
8	2½—6	4	4 —		—	4½—5	4½—5	5 —	5 —		4¾—5	5 —5¾	5½—6½	8
15	3 —4½	4	4 —		5 —	4½—	5 —	5 —5¼	5 —5¼		5 —	5 —5½	5½—6½	15
22	2 —5	4	4 —		5½—	5½—	5½—	5 —5½	5 —5½		5 —	5 —5½	5½—6½	22
March 1	2 —10	5	5 —		5 —	5 —	5½—	5½—	6 —		5 —5½	5½—6	6 —7	March 1
8	2 —6	4½	5 —		5 —	5 —	5½—6	5½—6	5½—6		5½—	6 —	6 —7	8
15	3 —5½	4½	5 —		5 —5½	5 —5½	5½—6	5½—6	5½—6		5½—	6 —	6½—7½	15
22	3 —5	4	5 —		5 —	5 —	5½—	6 —	6 —		5½—	6 —	6½—7½	22
29	2½—5	4	4 —5		5 —	5 —	5½—	5½—	5½—		5½—	5½—6	6 —7	29
April 5	3½—8	4½	6 —		4½—	4½—	5 —	5 —	5½—		5 —5½	6 —	6½—7½	April 5
12	2 —7	4½	5 —		—	—	4½—	5 —	5 —		5 —5½	5¾—6½	6 —7½	12
19	2 —6	4	4½—		—	—	4½—	5 —	5 —		5 —	5½—6	6 —7	19
26	2½—9	4	4 —		—	—	4½—	4½—	4½—		5 —	5½—	6 —7	26
May 3	3½—8	4½	4½—5		6 —	—	4½—	4½—	5 —	5 —	5 —	5½—6	6 —7	May 3
10	4 —11	5	5 —		—	—	4½—	4½—	5 —	5 —	4¾—5	5 —5½	6 —7	10
17	2 —15	5	5 —6		—	—	5 —	5 —	6 —	6 —	5 —5½	5½—6	6 —7	17
24	3 —10	5	5 —6		5 —	—	5½—	5½—	5½—6	5½—6	5 —5½	5½—6	6 —7	24
31	2½—10	4½	5 —		—	—	5 —	5 —	5 —	—	4¾—5	5 —5½	5½—6½	31
June 7	4 —12	5	5 —6		2 —	5 —	5 —	5½—	5½—	5½—	5 —	5 —5½	5½—6½	June 7
14	3 —7	4½	4½—5		4½—	4½—	5 —	5 —	5½—	5½—	4¾—5	5 —5½	5¾—6½	14
21	3 —6	4½	5 —		5 —	5 —	5½—	6 —	6 —	6 —	5 —	5½—6	6 —7	21
28	3 —10	5	5 —		5 —	5½—	5½—	6 —	6 —	6 —	5 —5¼	5½—6	6 —7	28
July 5	2 —9	5	6 —		5 —	5 —	5½—	6 —	6 —	6 —	5 —	5½—6	6 —7	July 5
12	3 —8	5	5 —		—	5 —	5 —	—	5½—6	5½—6	5 —5½	5½—6	6 —7	12
19	2 —6	4½	5 —		4 —	4½ -	4½—	5 —5½	5 —5½		5 —	5 —5½	6 —6½	19
26	2½—6	4½	4½—5		—	4½—5	4½—5	5 —5½	5 —5½		5 —	5 —5½	5½—6½	26
August 2	2 —6	4	4 —4½		—	5 —	5 —	5 —5½	5 —5½		5 —	5 —5½	5½—6½	August 2
9	3 —20	5½	5 —6		5 —	5 —	6 —	6 —	6 —		5½—	5¾—6	6 —7	9
16	3 —25	10	6 —		6 nom.	6 nom.	6 nom.	6 nom.	6 nom.		5½—5¾	5¾—6	6 —7	16
23	3 —186	25	6 —8		6 do	6 nom.	6 nom.	6 nom.	6 nom.		5½—5¾	5¾—6	6 —7	23
30	2 —15	6	6 —		6 do	6 nom.	6 nom.	6 nom.	6 nom.		5½—5¾	5¾—6	6 —7	30
September 6	3 —12	6	6 —		6 do	6 nom.	6 nom.	6 nom.	6 nom.		5½—5¾	5¾—6	6 —7	Sept'r 6
13	3 —186	10	6 —		6 do	6 nom.	6 nom.	6 nom.	6 nom.		5½—5¾	5¾—6	6 —7	13
20	2 —96	7	6 —	6 —	6 do	6 nom.	6 nom.	6 nom.	6 nom.		6 —	6½—	7 —7½	20
27	2 —6	4	6 —	6 —	6 —	6 —	6 —	6 —	6 —		5¾—	6 —6½	6½—7	27
October 4	2 —6	4	5 —6	—	6 —	6 —	6 —	6 —	6 —		5¾—	6 —6½	6½—7	October 4
11	2½—7	4½	5 —6	—	6 —	6 —	6 —	6 —	6 —		5¾—6	6 —6½	6½—7½	11
18	2½—6	4½	5 —6	—	6 —	6 —	6 —	6 —	6 —		5¾—6	6½—7	7 —8	18
25	3 —8	6	6 —	—	6 —	6 —	6 —	6 —	6 —		6 —	6½—7	7 —8	25
November 1	3 —30	6	6 —	6 —	6 —	6 —	6 —	6 —	6 —		6 —	6½—7	7 —8	Nov'r. 1
8	3 —25	6	6 —	6 —	6 —	6 —	6 —	6 —	6 —		6 —	6½—7	7 —8	8
15	2½—186	8	6 —	-	—	6+com.	6+com.	6+com.	6+com.		7 —15	for all c	lasses.	15
22	2 —186	8	6 —	—	6+com.	6+com.	6+com.	6+com.	6+com.		6½—	7½—8	8 —9	22
29	2 —8	6	6 —	—	6+com.	6+com.	6+com.	6+com.	6+com.		6½—	7½—8	8 —9	29
December 6	3 —15	6	6 —	—	6+com.	6+com.	6+com.	6+com.	6+com.		7½—	7½—8	8 —10	Dec'r 6
13	2 —186	6	6 —	—	6+com.	6+com.	6+com.	6+com.	6+com.		7½—	7½—8	8 —9	13
20	2 —6	4	6 —	—	6 —	6 —	6 —	6 —	6 —		7½—	8 —	8 —9	20
27	3 —6	4	6 —	6 —	6 —	6 —	6 —	6 —	6 —	6 —	7 —	7 —7½	8 —9	27

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NEW YORK CITY BANKS IN 1895.

To indicate the bank movements at this centre we furnish below a summary of the returns of the New York Clearing House institutions for each week in 1895. We omit in each column the last two figures. The Clearing-House returns, as is known, always give the averages for the week, not the results at the end of the week.

NEW YORK CLEARING HOUSE BANKS STATEMENT—(00s OMITTED.)

1895. Week Ended—	Loans.	Deposits.	Specie.	Legal tenders.	Res've to deposits.	Surplus reserve.†
Jan.—	$	$	$	$	Per Ct.	$
5	493,390,0	552,847,8	75,867,0	98,207,0	31·48	35,862,0
12	489,682,6	555,402,8	75,512,7	105,130,2	32·52	41,792,2
19	490,322,9	562,302,9	77,955,3	108,085,5	33·08	45,465,0
26	490,158,6	559,512,6	81,175,6	104,583,0	33·20	45,880,4
Feb.—						
2	490,345,4	546,965,2	81,555,5	91,937,3	31·71	36,751,5
9	484,586,6	534,754,7	82,263,9	85,191,0	31·31	33,766,2
16	483,382,0	532,234,7	81,422,7	85,149,4	31·29	33,513,4
23	482,615,5	528,559,9	74,436,7	87,526,0	30·64	29,822,7
March—						
2	484,204,2	528,440,8	69,592,5	90,572,2	30·30	28,054,5
9	489,329,2	527,969,9	67,224,0	87,557,1	29·31	22,788,6
16	489,004,0	518,496,5	67,573,6	79,649,3	28·39	17,598,7
23	484,652,4	509,047,2	65,120,4	76,287,9	27·77	14,146,5
30	482,524,1	504,240,2	65,578,9	73,894,6	27·66	13,413,4
April—						
6	480,438,3	500,822,3	64,471,2	74,664,3	27·78	13,929,9
13	481,023,1	503,830,5	65,387,0	75,492,4	27·96	14,922,7
20	480,721,4	510,185,3	66,637,8	80,573,5	28·85	19,664,9
27	480,504,6	516,600,5	68,203,9	86,216,9	29·89	25,270,6
May—						
4	484,912,4	526,998,1	69,728,2	89,254,9	30·16	27,233,5
11	489,928,5	537,832,8	69,440,0	96,088,3	30·77	31,070,1
18	495,303,1	553,778,4	68,796,1	107,236,4	31·77	37,587,9
25	500,098,7	561,903,4	69,584,4	110,866,6	32·11	39,975,1
June—						
1	502,547,2	566,229,4	70,641,0	112,137,6	32·28	41,221,2
8	503,437,6	565,996,8	70,783,8	110,383,3	32·00	39,667,9
15	507,925,5	568,816,0	66,269,3	113,893,6	31·66	37,958,9
22	512,906,0	574,459,0	65,875,3	114,283,7	31·36	36,544,2
29	513,422,3	570,436,3	65,231,4	111,603,6	30·99	34,225,9
July—						
6	513,604,7	569,873,2	64,496,5	110,145,5	30·65	32,173,7
13	511,092,0	567,970,0	64,264,9	111,132,9	30·88	33,405,3
20	506,926,5	568,318,3	64,369,3	116,201,4	31·77	38,491,1
27	506,176,0	570,942,9	65,297,4	119,434,9	32·35	41,996,5
Aug.—						
3	509,327,0	574,304,5	65,474,8	119,018,5	32·13	40,917,1
10	510,976,1	573,677,3	65,480,5	116,879,6	31·78	38,940,7
17	511,275,2	577,223,3	65,689,2	119,883,5	32·14	41,266,8
24	513,532,5	573,534,5	66,208,5	114,741,8	31·54	37,566,6
31	513,259,8	574,929,9	65,364,2	117,518,2	31·80	39,149,9
Sept.—						
7	518,365,8	576,855,3	64,427,1	114,633,5	31·04	34,846,7
14	522,698,9	571,756,2	62,515,5	107,108,8	29·66	26,685,2
21	517,242,9	558,464,4	61,970,6	100,089,0	29·01	22,443,5
28	511,376,2	549,136,5	61,677,5	97,902,8	29·06	22,296,1
Oct.—						
5	510,202,2	540,099,5	60,937,9	90,558,5	28·04	16,471,5
12	506,606,0	533,491,2	60,861,9	86,687,8	27·60	14,176,9
19	504,320,3	531,924,1	61,851,9	86,509,3	27·88	15,380,1
26	502,492,8	530,653,2	63,151,7	86,201,3	28·14	16,689,7
Nov.—						
2	500,691,8	529,862,4	64,208,8	85,851,2	28·32	17,594,4
9	495,923,2	527,935,8	64,419,3	86,824,7	28·64	19,260,0
16	492,933,5	526,228,6	65,767,9	86,193,3	28·87	20,404,0
23	492,711,6	525,170,6	66,284,6	84,603,0	28·73	19,594,9
30	490,028,8	520,788,0	66,151,5	82,658,8	28·61	18,613,3
Dec.—						
7	489,820,0	521,686,5	67,371,9	83,344,0	28·88	20,294,2
14	492,990,9	523,055,5	67,495,8	81,659,4	28·51	18,391,3
21	489,646,6	517,290,8	67,856,5	78,555,0	28·30	17,088,8
28	478,466,5	501,089,3	67,114,2	74,097,8	28·18	15,939,6

† This is the surplus in excess of 25 per cent against the deposits.

In the following tables we show the maximum and minimum deposits and the maximum and minimum of surplus reserve for each year back to 1884, inclusive.

MAXIMUM AND MINIMUM DEPOSITS OF NEW YORK CITY BANKS.

	Maximum.	Minimum.
1884	$363,544,400 Feb. 16	$280,698,100 June 21
1885	391,804,900 Aug. 22	340,816,300 Jan. 3
1886	396,080,800 Feb. 13	345,708,500 Sept. 11
1887	392,771,200 Feb. 12	341,935,900 Sept. 24
1888	421,884,300 Oct. 20	371,305,900 Jan. 7
1889	445,797,500 July 6	395,600,600 Dec. 14
1890	431,599,600 Feb. 8	376,746,500 Dec. 13
1891	455,306,300 Dec. 26	383,491,500 June 13
1892	543,663,100 June 18	444,370,100 Dec. 24
1893	506,437,800 Dec. 30	370,302,400 Aug. 19
1894	595,104,900 Nov. 3	518,524,600 Jan. 6
1895	577,223,300 Aug. 17	500,822,300 Apr. 6

MAXIMUM AND MINIMUM SURPLUS RESERVE FOR TWELVE YEARS.

	Maximum.	Minimum.
1884	$42,297,450 Dec. 4	df. $6,607,125 May 22
1885	64,724,100 July 30	24,712,650 Dec. 24
1886	36,156,425 Jan. 30	4,008,200 Dec. 18
1887	22,298,450 Jan. 29	3,345,900 June 25
1888	28,463,700 June 16	6,281,350 Dec. 29
1889	20,014,800 Jan. 26	def. 1,668,050 Oct. 5
1890	15,031,650 Jan. 25	def. 3,306,925 Sept. 13
1891	24,089,775 Jan. 24	3,102,750 Oct. 3
1892	36,020,900 Jan. 30	539,050 Oct. 15
1893	80,815,150 Dec. 30	df. 16,545,375 Aug. 12
1894	111,623,000 Feb. 3	32,902,650 Dec. 8
1895	45,880,450 Jan. 26	13,413,450 Mar. 30

We add the following two tables to show the condition of each bank at the beginning and end of the year.

CONDITION NEW YORK CITY BANKS **BEGINNING** OF YEAR.

Jan. 5, 1895. (00s omitted.)	Capital	Surpl's	Loans.	Specie.	Legals.	Deposits
Bank of New York	$2,000,0	$2,044,3	$13,370,0	$1,880,0	$2,700,0	$14,100,0
Manhattan Co.	2,050,0	1,976,4	13,120,0	1,238,0	3,624,0	15,009,0
Merchants'	2,000,0	981,3	10,464,5	1,889,6	1,387,9	12,194,6
Mechanics'	2,000,0	2,150,9	9,726,0	1,393,0	1,992,0	9,699,0
America	3,000,0	2,228,3	19,750,9	1,780,2	4,989,1	22,768,1
Phenix	1,000,0	419,2	4,930,0	518,0	827,0	4,842,0
City	1,000,0	2,999,7	19,691,9	8,327,2	2,785,5	27,077,6
Tradesmen's	750,0	173,9	1,823,3	363,8	255,1	1,850,3
Chemical	300,0	7,311,5	26,229,0	2,786,6	9,578,6	30,854,3
Merchants' Exch'ge	600,0	147,6	3,782,8	891,8	536,6	4,488,0
Gallatin National	1,000,0	1,583,0	6,525,4	491,0	2,002,7	6,701,3
Butchers'&Drovers'	300,0	271,4	1,554,3	155,5	550,8	1,904,1
Mechanics' & Trad's	400,0	413,3	2,470,0	280,0	375,0	2,605,0
Greenwich	200,0	174,1	1,101,7	145,1	225,2	1,117,5
Leather Manufac'rs	600,0	519,9	2,998,8	359,6	1,673,1	3,890,4
Seventh National	300,0	117,8	1,326,7	252,8	297,6	1,950,8
State of New York	1,200,0	486,7	3,359,2	87,4	503,5	2,602,0
American Exchange	5,000,0	2,302,0	24,284,0	1,637,0	3,006,0	18,782,0
Commerce	5,000,0	3,563,2	22,632,7	1,080,2	5,021,0	20,254,9
Broadway	1,000,0	1,628,9	5,824,4	1,050,3	897,8	5,838,0
Mercantile	1,000,0	1,109,6	8,506,8	1,592,1	1,461,8	9,224,6
Pacific	422,7	481,6	2,766,1	595,4	701,4	4,017,4
Republic	1,500,0	973,0	12,215,3	1,310,8	2,698,7	14,024,7
Chatham	450,0	977,8	5,595,2	903,5	1,360,1	6,392,3
People's	200,0	262,0	2,050,3	241,5	690,3	3,429,9
North America	700,0	604,9	6,174,1	824,0	887,0	6,465,8
Hanover	1,000,0	1,911,2	17,059,0	4,001,9	2,972,9	20,985,4
Irving	500,0	346,6	2,638,0	358,4	679,4	2,918,0
Citizen's	600,0	402,8	3,101,4	529,4	557,7	3,849,0
Nassau	500,0	272,7	2,227,1	472,7	393,8	2,956,9
Market & Fulton	750,0	825,6	4,494,2	529,8	1,412,3	5,465,2
Shoe & Leather	1,000,0	34,0	2,625,0	314,0	593,0	3,110,0
Corn Exchange	1,000,0	1,228,2	9,176,8	1,676,6	2,201,0	11,562,4
Continental	1,000,0	218,7	5,598,6	1,061,0	1,276,8	7,303,3
Oriental	300,0	423,5	1,974,0	220,0	346,5	1,940,0
Importers&Traders'	1,500,0	5,541,1	21,542,0	3,631,0	5,369,0	24,829,0
Park	2,000,0	3,195,8	27,029,9	5,513,0	3,202,5	31,175,0
East River	250,0	142,3	1,077,4	106,6	216,1	995,0
Fourth National	3,200,0	2,021,1	19,575,4	3,440,8	2,589,0	20,830,4
Central National	2,000,0	481,0	9,235,0	1,737,0	2,140,0	11,709,0
Second National	300,0	567,2	4,862,0	1,467,0	627,0	6,347,0
Ninth National	750,0	397,6	3,938,4	751,6	638,6	4,643,4
First National	500,0	7,288,0	23,940,4	1,07[illegible],5	4,962,0	23,009,3
Third National	1,000,0	210,0	8,402,9	1,645,6	664,5	9,493,1
N.Y. Nat. Exchange	300,0	119,7	1,267,1	129,1	247,8	1,259,9
Bowery	250,0	556,4	2,604,0	453,0	556,0	3,193,0
New York County	200,0	529,3	2,950,8	700,1	203,0	3,549,9
German American	750,0	280,8	2,602,4	275,3	824,7	2,963,0
Chase National	500,0	1,182,4	14,908,7	3,269,1	1,268,0	17,765,9
Fifth Avenue	100,0	1,040,5	6,690,0	864,5	879,2	7,233,9
German Exchange	200,0	640,0	2,811,3	419,3	829,5	3,815,7
Germania	200,0	601,5	2,925,9	455,7	324,4	3,489,9
United States	500,0	508,5	5,012,1	911,3	580,6	5,908,7
Lincoln	300,0	515,2	5,352,7	1,080,0	767,1	6,212,9
Garfield	200,0	549,4	3,868,5	978,0	590,4	5,082,6
Fifth National	200,0	306,1	1,694,3	197,2	433,7	1,943,1
Bank of the Metrop.	300,0	757,2	4,324,4	761,3	2,298,6	6,777,0
West Side	200,0	297,8	2,397,0	217,0	534,0	2,681,0
Seaboard	500,0	235,2	4,338,0	588,0	1,221,0	5,539,0
Sixth National	200,0	345,5	1,825,0	220,0	249,0	1,621,0
Western National	2,100,0	244,9	10,078,1	1,463,7	1,398,4	10,621,3
First Nat. Br'klyn	300,0	872,6	4,338,0	944,0	703,0	4,789,0
Southern National	500,0	594,7	2,691,5	520,2	470,3	2,959,6
Nat. Union Bank	1,200,0	334,3	8,105,1	799,8	1,504,9	8,713,3
Liberty Nat. Bank	500,0	106,5	1,504,1	19,1	553,5	1,493,1
Total	61,622,7	72,028,2	493,390,0	75,867,0	98,207,0	552,847,8

CONDITION NEW YORK CITY BANKS **END** OF YEAR.

Dec. 28, 1895. (00s omitted.)	Capital	Surpl's	Loans.	Specie.	Legals.	Deposits
Bank of New York	$2,000,0	$1,965,4	$12,330,0	$1,580,0	$1,750,0	$11,890,0
Manhattan Co.	2,050,0	2,078,5	14,087,0	1,289,0	2,394,0	14,843,0
Merchants'	2,000,0	983,7	8,714,7	1,338,7	558,7	8,871,0
Mechanics'	2,000,0	2,161,6	8,599,0	1,037,0	1,276,0	7,490,0
America	1,500,0	2,389,4	17,733,0	3,095,9	2,732,6	20,908,6
Phenix	1,000,0	422,0	4,081,0	275,0	827,0	3,755,0
City	1,000,0	3,207,7	22,146,0	8,029,6	4,288,0	29,983,0
Tradesmen's	750,0	72,4	1,904,2	194,0	475,6	2,033,8
Chemical	300,0	7,382,5	23,053,4	3,933,1	4,244,2	23,789,5
Merchants' Exch'ge	600,0	164,5	3,818,3	710,2	305,8	4,079,3
Gallatin National	1,000,0	1,620,5	6,677,6	557,9	1,307,7	5,674,4
Butchers'&Drovers'	300,0	229,5	1,489,6	215,1	204,3	1,634,3
Mechanics' & Trad's	400,0	330,2	2,610,0	190,0	360,0	2,660,0
Greenwich	200,0	172,3	1,042,9	124,9	224,8	1,038,8
Leather Manufac'rs	600,0	478,6	3,219,4	277,5	478,7	2,695,7
Seventh National	300,0	105,3	1,349,8	278,5	219,5	1,888,9
State of New York	1,200,0	489,4	3,427,0	152,4	727,6	2,948,7
American Exchange	5,000,0	2,344,3	24,410,0	1,138,0	2,734,0	17,512,0
Commerce	5,000,0	3,570,1	20,846,4	646,7	2,787,5	13,907,2
Broadway	1,000,0	1,634,6	5,953,2	1,010,7	249,0	5,054,7
Mercantile	1,000,0	964,0	6,798,0	1,588,2	565,2	7,122,2
Pacific	422,7	479,2	2,872,4	537,0	573,9	3,535,3
Republic	1,500,0	963,7	12,220,9	1,386,1	1,654,2	12,764,9
Chatham	450,0	988,1	6,233,3	915,0	786,7	6,562,0
People's	200,0	251,8	1,660,4	237,4	689,4	2,882,8
North America	700,0	567,8	5,673,3	585,0	598,0	5,493,4
Hanover	1,000,0	1,967,6	13,683,3	4,152,8	1,839,0	17,889,6
Irving	500,0	342,5	2,840,0	354,6	399,4	2,694,0
Citizen's	600,0	400,6	2,853,1	544,7	318,8	3,330,0
Nassau	500,0	265,5	2,369,9	141,5	624,5	2,998,4
Market & Fulton	750,0	848,7	3,973,2	479,3	567,1	4,108,2
Shoe & Leather	1,000,0	43,2	2,866,1	289,8	510,1	2,950,4
Corn Exchange	1,000,0	1,181,0	7,744,6	1,407,4	763,0	8,552,4
Continental	1,000,0	201,5	4,844,2	916,5	508,7	5,781,1
Oriental	300,0	413,2	1,863,0	188,5	420,9	1,875,0
Importers&Traders'	1,500,0	5,627,0	19,925,0	2,821,0	3,558,0	20,627,0
Park	2,000,0	3,214,3	24,742,8	3,711,9	4,693,6	28,907,0
East River	250,0	144,5	1,124,4	117,0	329,9	1,184,0
Fourth National	3,200,0	2,105,3	18,254,3	2,184,8	2,906,1	18,477,8
Central National	2,000,0	479,4	9,054,0	673,0	1,804,0	9,871,0
Second National	300,0	620,5	5,096,0	915,0	536,0	5,884,0
Ninth National	750,0	384,7	3,732,0	464,2	694,4	4,171,2
First National	500,0	7,131,0	22,682,5	819,8	3,388,4	19,909,9
Third National	1,000,0	262,1	8,159,8	1,801,0	225,6	8,889,0
N.Y. Nat. Exchange	300,0	72,7	1,360,1	142,8	165,8	1,223,4
Bowery	250,0	571,1	3,077,0	452,1	483,0	3,416,0
New York County	200,0	437,9	2,858,4	818,1	200,3	3,632,7
German American	750,0	276,2	2,875,2	314,6	377,4	2,760,0
Chase National	500,0	1,307,4	14,593,0	1,489,8	4,846,0	19,088,6
Fifth Avenue	100,0	1,054,4	6,335,7	882,0	1,169,3	7,193,6
German Exchange	200,0	606,0	2,710,5	345,5	756,6	3,543,0
Germania	200,0	642,0	3,259,8	549,6	262,7	4,019,5
United States	500,0	559,5	5,472,0	798,9	312,0	5,933,9
Lincoln	300,0	573,0	6,688,4	928,5	529,2	7,091,9
Garfield	200,0	635,8	4,357,6	991,1	501,0	5,456,1
Fifth National	200,0	312,1	1,591,9	206,6	393,1	1,752,3
Bank of the Metrop.	300,0	787,0	4,676,2	861,4	1,763,8	6,954,3
West Side	200,0	311,0	2,379,0	290,0	282,0	2,456,0
Seaboard	500,0	235,6	5,291,0	824,0	655,0	6,103,0
Sixth National	200,0	339,5	1,740,0	212,0	235,0	1,520,0
Western National	2,100,0	282,2	9,078,1	1,049,9	1,575,4	9,312,7
First Nat. Br'klyn	300,0	884,7	5,687,0	811,6	525,4	5,775,0
Southern National	500,0	589,4	2,543,0	284,5	240,9	2,300,1
Nat. Union Bank	1,200,0	439,9	7,642,6	1,013,7	818,8	7,668,7
Liberty Nat. Bank	500,0	154,5	1,718,8	42,5	718,4	1,934,1
N.Y. Prod. Exch'ge	1,000,0	295,5	3,457,2	498,6	181,8	2,825,9
Total	61,122,7	73,017,1	478,466,5	67,114,2	74,097,8	501,089,9

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CROP AND OTHER PRODUCTIONS.

CEREALS, IRON AND COAL PRODUCT.

THE CROPS OF 1895.

The Agricultural Bureau at Washington on January 4th 1896 issued its final statement of the crops of 1895. It afforded full confirmation of the favorable character of the year's harvests. In the case of one important crop indeed—wheat—the yield as finally returned greatly exceeds the largest total which the latest previous figures of the Bureau appeared to justify. This is the more noteworthy as on account of the shortage of the harvest of the winter grain it was supposed that the aggregate yield of winter and spring wheat, notwithstanding the admittedly excellent results for the latter, would fall considerably below the total of the previous season. The Bureau now makes the crop actually somewhat larger than for 1894, reporting it 467 million bushels against 460 millions.

It is interesting to observe how the estimates of the aggregate wheat yield grew steadily more favorable as the year progressed. Late in the summer when it was practically an established fact that the 1895 harvest in the spring-wheat sections of the Northwest had never been surpassed, deductions based on the condition figures of the Agricultural Department pointed to a crop of winter and spring wheat combined of only 400 million bushels. In October the Department estimated the average yield of wheat per acre for the whole country at 12·5 bushels. This, applied to the reported acreage, made a crop of about 423½ million bushels. From this total to that of 467 million bushels is a great advance; the explanation is that the Department in this, its final statement, places the average yield for the country at 13·7 bushels per acre.

Looking at the changes in the different States, we find that the bulk of the addition has occurred in four leading States—in Minnesota, where over twelve million bushels have been added, in North Dakota, where over six million bushels have been added, in South Dakota, where the addition has been 4½ million bushels, and in California, where the increase is 9 million bushels. The following table shows the product for all the leading wheat-producing States in each of the last five years. The contrast in the comparison with 1894 between the spring-wheat States and the winter-wheat States, it will be seen, is very marked. As illustration of the shortage of the winter grain, Ohio has only 32 million bushels in 1895 against 48 million bushels in 1894, Indiana but 20 million against 43 million, Illinois 19 million against 33 million and Kansas 23 million against 35 million. On the other hand, in the spring-wheat States Minnesota has a crop in the extraordinary total of 65 million bushels against 37 million bushels, North Dakota 61 million against 33 million, and South Dakota 29 million against 16 million.

WHEAT CROP FOR FIVE YEARS.

Wheat.	*Production, 1895.*	*Production, 1894.*	*Production, 1893.*	*Production, 1892.*	*Production, 1891.*
	Bushels.	*Bushels.*	*Bushels.*	*Bushels.*	*Bushels.*
Ohio	32,215,579	48,444,471	38,916,608	38,022,000	45,531,000
Indiana	20,294,492	43,644,064	35,579,404	39,885,000	52,807,000
Minnesota	65,584,155	37,752,453	30,694,685	41,210,000	55,333,000
Kansas	22,919,566	35,315,259	23,251,973	70,831,000	54,866,000
California	40,097,798	30,376,705	34,852,517	39,157,000	36,595,000
Illinois	19,060,712	33,312,370	15,507,313	28,370,000	35,025,000
North Dakota	61,057,710	33,635,900	26,438,208	34,998,000	52,105,000
South Dakota	29,261,088	15,934,255	20,521,389	31,767,000	29,714,000
Missouri	18,499,968	23,353,920	15,287,552	24,834,000	25,732,000
Michigan	15,237,803	20,232,058	19,920,714	23,854,000	30,205,000
Pennsylvania	20,456,429	18,848,700	18,351,508	19,331,000	20,864,000
Oregon	11,862,720	10,441,071	10,790,885	9,779,000	13,149,000
Wisconsin	8,616,218	9,366,176	8,664,485	8,814,000	13,043,000
Kentucky	9,501,225	11,005,933	10,584,461	11,635,000	13,181,000
Washington	7,195,952	9,108,420	9,883,725	9,005,000	12,216,000
Iowa	13,654,778	10,737,400	6,749,224	7,257,000	27,586,000
Total	395,516,193	391,509,185	325,994,651	438,749,000	517,952,000
All others	71,586,754	68,758,231	70,137,074	77,200,000	93,828,000
Total United States	467,102,947	460,267,416	396,131,725	515,949,000	611,780,000

In the case of corn the aggregate of the crop as now reported does not differ materially from the result reached last November from the Department's figures of yield per acre. The crop is put at 2,151 million bushels, against 1,212 million bushels in 1894. The increase over 1894 is very striking, not only in the aggregate but in practically all parts of the country, the 1894 crop having been so generally an almost complete failure. It deserves to be pointed out that no less than four States have for 1895 a crop in excess of 200 million bushels, namely Iowa, where the product is 298 million bushels, against 81 million the previous year; Illinois 255 million, against 169 million; Kansas 204 million, against 41 million, and Missouri 238 million, against 116 million. In Nebraska the crop was cut short by a period of drought, but in 1894 it had been almost completely burnt up from the same cause, so that the yield at 125 million bushels compares with 13 million bushels in 1894. Southern and Southwestern States also have raised very large crops, Texas, Tennessee and Kentucky being especially distinguished in that way. Below we give the corn production for the last five years in each of the leading corn-producing States.

CORN CROP FOR FIVE YEARS.

Corn.	*Production, 1895.*	*Production, 1894.*	*Production, 1893.*	*Production, 1892.*	*Production, 1891.*
	Bushels.	*Bushels.*	*Bushels.*	*Bushels*	*Bushels.*
Iowa	298,502,650	81,344,010	251,832,150	200,221,000	350,878,000
Illinois	255,136,554	169,121,491	160,550,470	165,827,000	234,880,000
Kansas	204,759,746	41,797,728	139,456,702	145,825,000	141,893,000
Missouri	238,072,248	116,011,654	158,197,715	152,489,000	203,210,000
Nebraska	125,685,069	13,855,524	157,278,895	157,145,000	167,652,000
Indiana	121,435,768	96,8·8,377	85,368,782	103,334,000	123,622,000
Ohio	92,783,186	71,973,737	64,487,266	83,853,000	94,092,000
Texas	107,905,565	69,338,676	61,170,965	73,642,000	70,635,000
Tennessee	83,133,025	68,060,316	63,649,681	61,274,000	82,552,000
Kentucky	93,939,331	67,892,297	68,008,060	68,805,000	82,795,000
Pennsylvania	43,512,681	40,749,376	31,198,741	39,632,000	46,527,000
Arkansas	50,359,558	38,437,824	32,110,814	34,344,000	42,455,000
Wisconsin	33,093,497	16,292,266	28,955,243	27,347,000	29,718,000
Michigan	33,600,242	21,757,447	21,790,538	23,218,000	31,133,000
Minnesota	35,956,690	18,933,232	25,103,572	24,192,000	21,586,000
Total	1,817,875,810	932,453,955	1,349,160,574	1,360,648,000	1,723,628,000
All others	333,262,770	280,316,097	270,335,557	267,816,000	336,526,000
Total U. S.	2,151,138,580	1,212,770,052	1,619,496,131	1,628,464,000	2,060,154,000

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The oats crop is also exceptionally large, being estimated at 824 million bushels (the largest on record), against only 662 million bushels in 1894, when it had been by no means small. The product for Illinois is reported less than in the previous year—at 73 million bushels against 109 million; but that is about the only leading State which has a reduced crop. In Iowa the product is 183 million bushels against only 96½ million in 1894.

OATS CROP FOR FIVE YEARS.

Oats.	Production, 1895.	Production, 1894.	Production, 1893.	Production, 1892.	Production, 1891.
	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.
Illinois	73,707,130	109,050,302	83,842,178	75,063,000	111,095,000
Iowa	182,967,338	96,556,672	95,418,231	95,841,000	102,577,000
Minnesota	77,995,084	50,860,073	41,562,196	43,573,000	52,015,000
Wisconsin	63,020,269	57,870,014	46,680,266	50,572,000	49,348,000
Kansas	30,075,992	25,705,975	29,195,202	44,094,000	37,132,000
Ohio	31,404,493	29,143,237	27,235,780	26,364,000	28,523,000
Missouri	30,547,699	25,440,944	29,034,229	24,093,000	27,568,000
Pennsylvania	36,536,311	26,226,740	30,601,098	29,664,000	33,704,000
New York	45,666,354	30,320,758	30,208,728	38,729,000	41,894,000
Michigan	23,265,192	24,429,574	23,177,128	27,809,000	30,280,000
Nebraska	39,911,696	19,747,400	23,988,585	43,131,000	48,599,000
Indiana	25,895,595	35,809,040	32,092,170	29,175,000	21,034,000
North Dakota	19,067,914	14,114,697	10,752,090	12,510,000	16,647,000
South Dakota	18,154,774	5,992,972	16,460,013	18,472,000	23,388,000
Texas	14,569,178	20,013,119	14,770,923	15,177,000	15,975,000
Total	712,785,019	571,281,517	535,048,817	574,267,000	639,779,000
All others	111,658,518	90,805,411	103,806,033	86,768,000	98,615,000
Total U. S.	824,443,537	662,086,928	638,854,850	661,035,000	738,394,000

When we combine these three important grain crops —corn, wheat and oats—and compare the final result so obtained with the final result in the poor year 1894, the great difference between the two seasons is revealed in a forcible manner.

CROPS OF WHEAT, CORN AND OATS.

Total Production.	1895.	1894.	1893.	1892.	1891.
	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.
Corn	2,151,138,580	1,212,770,052	1,619,496,131	1,628,464,000	2,060,154,000
Wheat	467,102,947	460,267,416	396,131,725	515,949,000	611,780,000
Oats	824,443,537	662,083,928	638,854,850	661,035,000	738,394,000
Total	3,442,685,064	2,335,124,396	2,654,482,706	2,805,448,000	3,410,328,000

This shows an improvement over the combined product in 1894 of more than 1,107 million bushels. As compared with 1893 the aggregate of the three crops for 1895 shows an increase of nearly 800 million bushels, and as compared with 1892 an increase of 637 million bushels. The total even exceeds somewhat the phenomenal yield of 1891, the wheat crop being less than in that year and the corn and oats crops larger. The following permits the comparison for the separate crops to be carried back to 1879. In this table we have included a column to show also the yield of cotton from year to year. The Bureau has not yet submitted its final estimate of this crop for 1895 (the estimate of 6,375,000 bales made in December having been simply preliminary), and no figures therefore appear for that year in the table, though the reader knows of course that unfavorable weather conditions combined with a smaller acreage greatly reduced the yield as compared with the unprecedented crop of 1894.

CROPS OF WHEAT, CORN, OATS AND COTTON SINCE 1879.

Year.	Wheat.	Corn.	Oats.	Cotton.
	Bush.	Bush.	Bush.	Bales.
1879 (Census)	459,483,137	1,754,591,676	407,858,999	5,757,397
1880	498,549,868	1,717,434,543	417,885,380	6,589,329
1881	383,280,090	1,194,916,000	416,481,000	5,435,845
1882	504,185,470	1,617,025,100	488,250,610	6,992,234
1883	421,086,160	1,551,066,895	571,302,400	5,714,052
1884	512,765,000	1,795,528,000	583,628,000	5,669,021
1885	357,112,000	1,936,176,000	629,409,000	6,550,215
1886	457,218,000	1,665,441,000	624,134,000	6,513,623
1887	456,329,000	1,456,161,000	659,618,000	7,017,707
1888	415,868,000	1,987,790,000	701,735,000	6,935,082
1889	490,560,000	2,112,892,000	751,515,000	7,313,726
1890	399,262,000	1,489,970,000	523,621,000	8,655,618
1891	611,780,000	2,060,154,000	738,394,000	9,038,707
1892	515,949,000	1,628,464,000	661,035,000	6,717,142
1893	396,131,725	1,619,496,131	638,854,850	7,527,211
1894	460,267,416	1,212,770,052	662,086,928	9,892,766
1895	467,102,947	2,151,138,580	824,443,537	.....

There is one feature of the year's results which has not been satisfactory. We refer to the low prices realized by the farmer for his leading grains. In the case of wheat the difference between 1895 and 1894 is not important, the Agricultural Department reporting the average farm price in 1895 50·9 cents per bushel against 49·8 cents in 1894; but in the case of corn and oats there has been a very noteworthy decline, the average for corn standing at 26·4 cents against 45·6 cents, and for oats 19·9 cents against 32·9 cents. Of course values would naturally be lower in a year of plenty than in a year of scarcity. As a matter of fact however the 1895 averages are decidedly the lowest of any recent year. But we shall not attempt in this article an analysis of the causes for the situation in that respect. The subjoined table presents a comparison of the average farm prices for the last six years, including cotton, where fortunately the price was materially higher than in 1894, thus affording compensation for the reduction in yield.

AVERAGE PRICES RECEIVED BY FARMERS AND PLANTERS.

	1895.	1894.	1893.	1892.	1891.	1890.
	Cents.	Cents.	Cents.	Cents.	Cents.	Cents.
Wheat, per bushel	50·9	49·8	52·1	62·4	83·9	83·8
Rye, per bushel	44·0	50·3	51·6	54·8	77·4	62·9
Oats, per bushel	19·9	32·9	28·8	31·7	31·5	42·4
Barley, per bushel	33·7	44·3	40·6	47·2	54·0	64·8
Corn, per bushel	26·4	45·6	36·5	39·4	40·6	50·6
Cotton, per pound	7·59	4·9	6·99	8·4	7·3	8·6

OUR UNPRECEDENTED IRON PRODUCTION.

The statistics of iron production for the late calendar year which Mr. James M. Swank, of the American Iron & Steel Association at Philadelphia, made public January 20, 1896, show that 1895 will rank among the most noteworthy years in our iron-making history. Mr. Swank deserves great credit for the promptness with which he issues his returns, thus adding very materially to their usefulness. They are furnished for publication about twenty days after the close of the year, and they are very full and complete.

We have said that the year will rank as a remarkable one. This is so for two reasons. First, because more iron was made than in any previous year, and, secondly, because a wonderful and complete change occurred in the condition of the trade during the twelve months, the outlook at the beginning of the year not having pointed to any such favorable results as those which now distinguish the period. In this change, however, the iron trade only reflected and kept pace with the change in the general industrial situation. After the great coal strike in the first half of 1894, which brought iron-making almost to a standstill, there was a pretty general resumption of work during the last half of 1894, and the close found the production on a fairly large scale. In other words, a reviving tendency was distinctly manifest the latter part of the previous year, just as there had been in the course of general trade.

During the early part of 1895, however, this revival was arrested and held in check by the critical state of the Treasury in the matter of its gold reserve. The contract with the Syndicate removed doubt on this point, and as confidence developed and became firmly established, the iron trade showed the beneficial effects, and the movement gained in strength and force, until finally we were treated to an old-fashioned boom, during which prices advanced with marvelous rapidity and production reached unprecedented figures. The monthly record kept by the "Iron Age" of this city shows that at the beginning of the year the capacity of

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the furnaces in blast was 168,414 tons per week, that from this there was a decline to 156,554 tons per week on May 1, that then there was a steady and uninterrupted increase to 217,306 tons on November 1, with a decrease to 216,797 tons on December 1 and 207,481 tons January 1 1896. In prices there was quite a marked reaction during the later months. The close of the year found the trade again in a rather unsettled state, in part because the upward movement had reached somewhat extreme figures, but mainly because the Treasury situation was giving renewed grounds for uneasiness and the President's Venezuelan message had introduced an entirely unexpected disturbing agency in the political and financial world.

Mr. Swank's statistics serve to reveal the magnitude of the make of pig metal during the last half of the year. The statement for the first six months had shown a product of 4,087,558 tons, and Mr. Swank then estimated that the output during the last six months would reach five million gross tons of 2,240 pounds. This estimate proves to have been well within the mark, for actually the make of iron in these six months, as now reported, was 5,358,750 tons. Never previously has the output in any period of six months reached as much as five million tons; the largest previous amount was 4,911,763 tons in the second half of 1891, when the product in the first half had been curtailed by the strike in the Connellsville coke regions. As compared with that high-water mark, the product the last half of 1895 records an increase of 447,000 tons. The following gives the half-yearly figures back to 1885.

PRODUCTION OF PIG IRON IN HALF-YEARLY PERIODS.

	Gross Tons.		Gross Tons.
1885—1st half	1,920,371	1891—1st half	3,368,107
2d half	2,124,154	2d half	4,911,763
1886—1st half	2,637,682	1892—1st half	4,769,683
2d half	3,045,642	2d half	4,387,317
1887—1st half	3,049,294	1893—1st half	4,562,918
2d half	3,367,854	2d half	2,561,584
1888—1st half	3,020,092	1894—1st half	2,717,983
2d half	3,469,646	2d half	3,939,405
1889—1st half	3,661,603	1895—1st half	4,087,558
2d half	3,942,039	2d half	5,358,750
1890—1st half	4,560,513		
2d half	4,642,190		

Not only does the record for the last half of the year stand unexcelled, but the record for the whole year as already stated also stands unexcelled. For the full twelve months the product is 9,446,308 tons. The best previous annual totals had been 9,157,000 tons in 1892 and 9,202,703 tons in 1890, compared with which there is an increase in the one case of pretty nearly 300,000 tons and in the other of pretty nearly 250,000 tons. In 1894 the product was very small, reaching only 6,657,388 tons, it having been reduced by the depression in business and the great strike in the bituminous coal regions, which lasted from April 21 to June 18, and in some cases even longer. As compared with that year of course the showing is strikingly favorable, the increase being over 40 per cent. Here is a table giving the yearly product, classified so as to indicate the amount of iron made with each kind of fuel.

PRODUCTION OF IRON ACCORDING TO FUEL USED.

Tons of 2,240 lbs.	1895.	1894.	1893.	1892.	1891.	1890.
Bituminous	7,950,068	5,520,224	5,390,184	6,822,266	5,836,798	6,388,147
Mixed anthr. & coke } Anthracite alone }	1,276,899	914,742	1297,646	1,568,093	1,560,481	1,937,140
			49,883	229,020	305,827	249,271
Charcoal	225,341	222,422	386,789	537,621	576,964	628,145
Total	9,446,308	6,657,388	7,124,502	9,157,000	8,279,870	9,202,703

Mr. Swank points out that the great increase in production was largely caused by the extraordinary demand for Bessemer pig, which demand was in turn chiefly caused by the extraordinary demand for structural steel.

This suggests a very noteworthy feature about the output of 1895, making it additionally significant. The extraordinary total was reached without any large or exceptional demand from the railroads. The roads bought cars and locomotives and general supplies and made repairs and renewals with somewhat more freedom than they did in the previous year, and yet they bought only sparingly. Moreover new railroad construction was down to a minimum—in fact the smallest in about thirty years. Altogether the new track laid was less than 2,000 miles. In the other two years when the iron product was especially large, namely 1890 and 1892, the new mileage was respectively 5,600 miles and 4,600 miles. An average of about 100 tons of iron a mile would be a small allowance for the rails required for the new mileage; but even on that basis the difference in favor of the earlier years on the heavier amount of new construction is large. Considering that difference, the increase on the 1895 make of iron is really greater and more noteworthy than appears by the face of the totals.

It is important to observe, too, that the large production was not attended with any increase in stocks but rather with a decrease. Including the stocks held in the warrant yards of the American Pig Iron Storage Warrant Company, aggregate stocks were 506,132 tons December 31 1895, against 520,590 tons June 30 1895 and 661,328 tons December 31 1894. These returns do not include pig iron sold and not removed from the furnace bank, nor pig iron manufactured by rolling mill proprietors for their own use. Taking the monthly figures of the "Iron Age" as a basis, stocks declined up to the 1st of November, but during the succeeding two months to January 1 1896 increased again to some extent. In the following we have undertaken to show the yearly consumption, based on the changes in stocks reported by Mr. Swank. We also add the imports, taking, however, not merely the importations of the pig metal, but of all kinds of iron and steel. It will be seen that in these imports some increase occurred over the low total of 1894.

IRON PRODUCTION, STOCKS, IMPORTS, &C.

Tons of 2,240 Pounds.	1895.	1894.	1893.	1892.	1891.	1890.
St'k of pig beg. of yr.*	661,328	707,318	535,616	627,233	661,858	283,879
Product'n dur'g year.	9,446,308	6,657,388	7,124,502	9,157,000	8,279,870	9,202,703
Total supply	10,107,636	7,364,706	7,660,118	9,781,233	8,941,728	9,486,582
Stock end of year*	506,132	661,328	707,318	535,616	627,233	661,858
Consump. of home pig	9,601,504	6,703,378	6,952,800	9,248,617	8,314,495	8,824,724
Imp'ts of iron & steel.	†375,000	309,290	438,495	494,468	557,882	665,771
Tot. consump., tons	9,976,504	7,012,668	7,391,295	9,743,085	8,872,377	9,490,495

* Including 36,200 tons net held in the warrant yards of the American Pig Iron Storage Warrant Company Dec. 31, 1889, not under the control of makers; 52,937 tons Dec. 31, 1890; 30,900 tons Dec. 31, 1891; 29,500 tons Dec. 31, 1892 45,250 tons Dec. 31, 1893; 63,640 tons Dec. 31, 1894, and 61,800 tons Dec. 31, 1895.

† December imports estimated

Among the individual States, Pennsylvania and the two Western States, Ohio and Illinois, have the best records, as each shows the largest output in recent years. The Southern States have also done quite well, but most of them did not come up to their best previous performance. With reference to the striking pre-eminence held by Pennsylvania, that State continuing to make about 50 per cent of the product for the entire country, Mr. Swank directs attention to the fact that Allegheny County alone produced 2,054,585 tons, and that this was 590,796 tons more than the production of Ohio, more than double that of Illinois, and nearly two and a-half times that of Alabama; and yet, he says, Ohio, Illinois and Alabama made splendid records in 1895 as compared with

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1894. Comparisons for the various States are furnished in the following.

PRODUCTION OF PIG IRON BY STATES.

Tons of 2,240 Pounds.	1895.	1894.	1893.	1892.	1891.	1890.	1889.
So. States—	*Tons.*	*Tons.*	*Tons.*	*Tons.*	*Tons.*	*Tons.*	*Tons.*
Alabama.....	854,667	592,392	726,888	915,296	795,673	816,911	706,629
Virginia	346,589	298,086	302,856	342,847	295,292	292,779	224,425
Tennessee ..	248,129	212,773	207,915	300,081	291,738	267,626	263,085
W. Virginia..	141,968	80,781	81,591	154,793	86,283	129,437	105,268
Kentucky....	63,780	33,854	47,501	56,548	44,844	47,861	37,962
Georgia.....	31,034	40,268	39,675	9,950	49,858	29,185	24,606
Maryland....	10,916	5,300	151,773	99,131	123,398	147,820	30,221
Texas.....	4,682	4,671	6,257	8,613	18,662	9,701	4,057
N. Carolina..	323	.....	2,843	2,908	3,217	2,840	2,588
Total.....	1,702,088	1,268,425	1,567,299	1,890,187	1,708,965	1,744,160	1,398,841
Pennsylv'nia	4,701,163	3,370,152	3,643,022	4,193,805	3,952,387	4,415,329	3,733,252
Ohio.....	1,463,789	900,029	875,265	1,221,913	1,035,013	1,240,330	1,085,332
New York ...	181,702	175,185	191,115	310,395	315,112	329,805	265,399
New Jersey..	55,502	63,273	74,305	87,975	92,490	158,739	112,226
Illinois.....	1,006,091	604,795	405,261	949,450	669,202	701,106	536,638
Michigan	91,222	95,171	117,538	184,421	213,145	230,769	191,389
Wisconsin...	148,400	91,595	131,772	174,961	197,160	219,854	141,638
Missouri.....	27,518	6,522	32,360	57,020	29,229	89,777	76,955
All others ...	68,833	82,241	86,565	86,893	67,167	72,834	61,972
Grand total	9,446,398	6,657,388	7,124,502	9,157,000	8,279,870	9,202,703	7,603,642

A few words as to the course of prices during the year. We have already stated that the rise was rapid, reaching the proportions of a boom. It was caused not alone by the sudden demand for iron and steel but also by advances in the price of the raw materials used in the manufacture of iron, more particularly coke and ores. The rise in iron and steel was most pronounced in the case of Bessemer pig and steel billets, and in those instances also the reaction towards the close of the year was most noteworthy. For Bessemer pig (at Pittsburg) the price early in the year was $10 per ton, in September over $17, in December less than $12. Steel billets rose from about $14 to $24 and reacted to $17. In other grades of iron and steel the fluctuations were less violent. For steel rails the price was marked up from $22 to $28, and has been firmly held there. We give the following to show the average prices for the year (the whole twelve months) on a number of leading grades of iron and steel in 1895 as compared with the seven years preceding. It will be observed that while the averages are all higher than for 1894 they are, with that exception, the lowest of all the years given.

AVERAGE YEARLY PRICES OF IRON AND STEEL, 1888 TO 1895.

Articles—	1895. $	1894. $	1893. $	1892. $	1891. $	1890. $	1889. $	1888 $
Old iron T rails at Phila..ton.	14 09	11 95	16 43	19 48	22 05	25 18	24 19	22 23
No. 1 anth. fdy. pig at Phil. "	13 10	12 66	14 52	15 75	17 52	18 40	17 75	18 88
Gray forge pig iron at Phil. "	11 49	10 73	12 73	13.54	14 52	15 82	15 48	16 21
Gray forge pig iron, Lake ore, at Pittsburg..... "	10 94	9 75	11 77	12 81	14 06	15 78	15 37	15 99
Bessem'r pig iron at Pitts. "	12 72	11 38	12 87	14 37	15 95	18 85	18 00	17 38
Steel rails at mills in Pa.. "	24 41	24 00	28 12	30 00	29 92	31 75	29 25	29 83
St'l billets at mills at Pitts. "	18 49	16 58	20 44	23 63	25 32	30 32	29 45	28 78
Best refined bar iron from store at Phila.....100 lbs.	1 44	1 34	1 70	1 87	1 90	2 05	1 94	2 01
All muck bar iron at Pitts. "	1 25	1 20	1 50	1 64	1 71	1 85	1 71	1 77

ANTHRACITE COAL TRADE DURING 1895.

It has been said of the anthracite coal trade that it was the one industry that failed to share in the general improvement in business which marked the course of the year 1895. In a certain sense that statement is obviously true; in another sense it is just as obviously untrue.

That the year was an unprofitable one to the anthracite companies admits of no question. But it by no means follows that if things had been differently managed the result would not have been entirely satisfactory. On the contrary there is every reason to believe that had harmony prevailed among the producing interests instead of discord, there would have been not the slightest occasion to complain of the year's outcome. In a word, the trouble has been not in the quantity of coal disposed of but in the price received for it. The companies found a market for a greatly increased amount of coal, and in that fact we have evidence that in the sense in which there was an improvement in other industries there was an improvement in the anthracite trade also, the difference being that the advantage that should have accrued to the companies from this favoring circumstance was lost because of the inability of the various interests to agree upon a division of the tonnage. The failure to agree led to a very reckless policy in the matter of mining coal, thus causing a further reduction in the selling price of the staple.

We are unable to furnish our customary annual statistics, as the publication of the usual weekly and monthly statements was discontinued after the first half of the year, and not even the year's totals have yet been furnished. But some figures as to the year's total output submitted at the meeting of the Presidents on January 23 1896 (called for the purpose of making another effort to harmonize differences) are decidedly interesting. It was stated at that meeting that the aggregate output during 1895 had been 46,545,761 tons. If these figures are on the same basis as those for previous years, they show that in 1895 over five million tons more coal were mined than in 1894. The following compares the totals for the last twelve years.

Year.	*Tons.*	*Year.*	*Tons.*
1895	46,545,761	1889	35,407,710
1894	41,391,200	1888	38,145,718
1893	43,089,536	1887	34,641,017
1892	41,893,320	1886	32,136,362
1891	40,448,336	1885	31,623,529
1890	35,855,174	1884	30,756,995

With this statement before him any one can see for himself what the cause of the trouble was; altogether too much coal was mined. The 1895 shipments even exceed by 3½ million tons the previously unprecedented total of 1893. It is of course understood that the split between the companies has arisen out of the Reading demand for an allotment of 21 per cent of the tonnage. Not being granted this percentage the managers of the Reading went ahead and mined enough coal to prove that they were entitled to the 21 per cent. But the annual report of the company showed that from a financial standpoint the results of this policy were not very encouraging. Evidently, however, the Reading was not the only interest that mined coal to the utmost.

For the first half of the year the statistics showed that 1,276,885 tons more coal had been mined than in the previous year. In the last six months, therefore, on the basis of the above figures there must have been a further increase of over 3¾ million tons. After the meetings of the Presidents in March and April of last year, and their failure to come to an agreement, the price dropped until in July stove coal sold freely at $2 75 per ton free on board in New York harbor. Prices had been unsatisfactory in 1894, but the lowest point in that year for stove coal was only $3·40 per ton. After July, however, an improvement was established, apparently without any concert of action on the part of the different interests. Business activity was increasing the demand for coal, and the weekly and monthly statements of production having been discontinued, an attempt was made to encourage the idea that the companies were pursuing a rigid policy of restriction. Successive advances were made, till in October the quoted price of stove coal was $4 15 per ton, but thereafter a rapid decline ensued and by the end of the year the market again became demoralized.

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MOVEMENTS OF GOLD AND SILVER.

UNITED STATES AND THE WORLD.

THE WORLD'S GOLD AND SILVER PRODUCTION IN 1895 AND PREVIOUS YEARS.

The year 1895 has closed with very active production still in progress in the gold fields of the world, but with the increase in the production of silver, hitherto so marked, turned into a slight decrease under the influence of the low price ruling for that metal. Of course at this early date no exact statement can be made of the yield of either gold or silver in every country. While that is true though, it is important to add that a great change with reference to such statistics has been developing the last few years. The larger producers of gold are getting more and more in the way of compiling and making public current facts. Consequently there never was a time when an approximate estimate of the world's product of gold could be so easily and correctly reached soon after the close of the year as it can be to-day. A January compilation has thereby become of increased interest and usefulness. We shall hope another year to be able to meet these new conditions through a use of the cable, so as to give this annual review at least in more complete form, and probably at a little earlier date than on the present occasion.

The plan of publishing monthly or quarterly compilations of gold production seems to have grown up with the South African developments and has become materially extended of late. Returns are now prepared for stockholders and for market use, and in that way become public property. Years ago mines were not to the same extent as at present under the control of English and Continental capitalists; at those earlier dates the people exploiting or working any district were likely to represent mere local concerns or private undertakings. Information as to the richness of a mine or a mining district was then not infrequently refused, secresy being observed as a matter of policy.

Since the great profit on ventures made in South Africa there has been a decided disposition in Great Britain to try the same class of investments elsewhere. European investors invariably demand the publication of current facts; and the outcome of this demand and of the extension of Great Britain's mining investments is that more open methods are observed and more frequent reports of production published by countries other than South Africa. We cannot see why it is not feasible for such rich mining centres for instance as California and Colorado to adopt some exact system of collecting by State authority their mining results and publishing them promptly. As the matter is now conducted, enterprising newspapers in each State on the first of January prepare very elaborate statements, but the year's results given generally turn out to be larger than either Wells, Fargo & Co. or the Mint Bureau credit the States with. There can be nothing very difficult to be overcome by State officials in so making up the product that all authorities will adopt the figures. Such exhibits if not exaggerated but accurately prepared would be of benefit in directing the attention of capitalists to the wonderful undeveloped mining resources of the portion of the country now producing the precious metals.

GOLD—PRODUCTION IN THE WORLD.

In a compilation of the world's annual production of the precious metals, the greater interest is centered now upon the gold product, though a few years ago silver had the chief place. A reason for this change of interest is no doubt found in the small and quite nearly invariable gold output which for so many years these compilations continued to disclose, and which now at length and for about five years has been turned into a decided and continuing increase.

To illustrate the recent increase take the values in pounds sterling given in the table to be found later in this article; it will be noticed that the smallest gold production was recorded for the five years ending with 1885, when the total reached £104,358,885, or a yearly average of less than 21 millions sterling; the next five years ending with 1890 there was a small growth in the output, the total being £113,008,820, averaging annually a little over 22½ millions sterling; but for the last five years the total has reached £166,988,415 and the total for the last year 1895 has been £41,004,876, or just about double the average in 1881-1885. Another reason for this change of interest is the low price at which silver has ruled since the India mints were closed to free coinage; it will be remembered that on the announcement of that event the quotation in London dropped to 30d., and though there was a recovery thereafter—notwithstanding the subsequent repeal of the silver purchase clause of our 1890 silver law—the price has fluctuated around 30d. all this year. With a decline in the market value to so low a level the idea of a return of silver as a money metal could hardly fail to grow less probable in the judgment even of those who have long looked forward hopefully to that end. Altogether then the conditions affecting each metal recently developed have of themselves tended both to center thought on gold and to divert it from silver.

UNITED STATES.—The greater activity in gold mining has in 1895 been marked by the almost universal character of that feature. Of the large producers every one has shown an increased product the last year. A further fact of interest is that in annual product the

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United States again stands foremost, the total for 1895 being 2,273,580 ounces in the United States, against 2,212,600 ounces in Australia and 2,119,023 ounces in Africa; nor is this all, for it seems that the United States has at the same time taken the first position in the amount of annual increase, the total increase in 1895 over 1894 being in the United States about 363,000 ounces, while in Africa it appears to have been only 254,000 ounces. These are very noteworthy facts. They apparently prove that the United States has even to-day, after having worked its mines nearly half a century, better chances for investment in its gold-mining property than any country in the world. There was, however, no increased product until 1893. In fact for over fifteen years there had not been any substantial growth in the output. It was not until silver got so low as to afford little return for the work done that miners were driven to other fields and largely to gold. This change took place in 1893. Since then the yield of gold has gone on increasing, the total product in 1892 having been $33,014,081 (1,597,098 ounces), in 1893 having been $35,955,000 (1,739,323 ounces), in 1894 having been $39,500,000 (1,910,813 ounces), and now in 1895 having reached $47,000,000, or 2,273,580 ounces—that is an increase in the annual product of 14 million dollars in three years.

This is a most surprising resurrection of an industry that seemed to be almost dying out. Allied to it is another remarkable fact. It appears that just so long as these mining States, which we have got in the way of calling silver States because they apparently had no other industry that would thrive—just so long as they clung to the paternal idea that the Government by legislation could save from decline the price of their pet metal they kept growing poorer and poorer. They went on, to be sure, turning out each succeeding year more and more of silver, but the larger the product secured the less it was worth in spite of their little device for keeping it off the market by having it stored away for them in Government vaults. It was only when the people of these States were deprived of this dependence and began to strike out for themselves that the industrial situation with them wholly changed from dreadful depression to buoyant prosperity. We have before us now the Denver "Republican" of January 1, 1896, of 44 pages, narrating with great gratification the results in Colorado of the year. As to metals the editor summarizes the results by stating a product of 17⅓ million dollars worth of gold, 14¼ millions of silver, about 3 millions of lead and 1 million of copper. In 1892 Colorado, according to the Mint report, produced only $5,300,000 of gold and $34,433,681 of silver (coining values), the silver being actually worth only about 21 million dollars. There is no more beautiful city in the world than Denver. The people, too, are at least as bright as other people. We have met them in their own streets and doubtless they are men of ideas, usually as quick and clever in judgment as the traditional Yankee or Philadelphia Quaker. And yet, strange to say, they cannot read the logic so clearly disclosed in the foregoing figures.

In speaking above of the United States gold product for 1895 we have used the estimate furnished us by Mr. Preston, Director of the Mint. This week the interesting compilation of Mr. Valentine, President of Wells, Fargo & Co. has been made public. We see that he puts the total gold product in 1895 for the United States at $48,399,729, but he prefixes the figures with the qualification that returns obtained as his are through express companies, &c., "are liable to be exaggerated, and are to a considerable degree guess work." Of course Mr. Preston's Mint estimate is subject to such modification as may be necessary on receipt of further details. He states that now he is of the opinion that corrected returns will make the value of the gold product in 1895 about 47 million dollars. It thus appears that both of these authorities, while not differing from one another very materially in their total, fail to accept the full estimate made by the State of Colorado. The following shows the Mint Bureau's figures for 1894 and the three previous years; also an estimate by States for 1895 divided in the proportions of Mr. Valentine's products by States, but decreased sufficiently to make the total only $47,000,000, the same as the maximum estimate of the Mint Bureau at this date.

GOLD PRODUCTION IN UNITED STATES.

	1891.	1892.	1893.	1894.	1895.
California	$12,600,000	$12,000,000	$12,080,000	$13,570,397	$14,000,000
Colorado	4,600,000	5,300,000	7,527,000	9,491,514	13,000,000
Montana	2,890,000	2,891,386	3,576,000	3,651,410	4,300,000
South Dakota	3,550,000	3,700,000	4,006,400	3,299,100	3,400,000
Idaho	1,680,000	1,721,364	1,646,900	2,081,281	2,500,000
Arizona	975,000	1,070,000	1,184,200	1,784,475	2,400,000
Oregon	1,640,000	1,400,000	1,645,300	1,422,056	1,600,000
Nevada	2,050,000	1,571,500	958,500	1,137,819	1,500,000
Alaska	900,000	1,000,000	1,010,100	1,113,550	1,400,000
Utah	650,000	660,175	853,600	868,031	1,350,000
New Mexico	905,000	950,000	913,100	567,751	1,000,000
Washington	335,000	373,561	222,100	195,100	270,000
Michigan	75,000	70,000	42,000	44,444	45,000
Southern States	300,000	296,659	274,800	242,169	205,000
Other States	25,000	10,336	15,000	30,903	30,000
Totals	$33,175,000	$33,014,981	$35,955,000	$39,500,000	$47,000,000

The foregoing favors the inference that the growth in gold production has been general, almost every State sharing in it. By far the greater portion of the increase, indeed almost 50 per cent, has come from the mines of Colorado. All the mining States are capable of more rapid progress, and nothing prevents a much more important development except the lack of confidence among capitalists in our monetary system.

South Africa.—This young but vigorous and thriving mining centre has received a slight set-back the past year. We do not of course mean that there has been no increase in the product. It has already been stated that the yield in 1895 showed a material growth over that of 1894. In this particular the twelve months have afforded a highly satisfactory record compared with previous years. At the same time it is admitted that the progress has not met the early promise. It probably could not have fulfilled expectations even had the conditions been as favorable as in 1894. In many cases such large earnings upon the capital invested have been obtained in recent years that inflated ideas of values and of probable production naturally enough prevailed. The market collapse the last half of the year had been for some time anticipated; the wonder was it had been deferred so long.

Among the difficulties the African mines have had to contend with were a deficiency of labor and a short supply of water. Notwithstanding these obstacles it is quite a notable fact that the output of the Rand district made a decided increase down to the month of December; this speaks well for the productiveness of the district. For the seven months from May to November 1895, inclusive, the total yield of the Witwatersrand mines was 1,381,185 gross ounces, against 1,206,257 gross ounces in 1894, or an increase of 174,928 ounces, valued at £601,752. In December the disturbance over political affairs of course interfered with work, so that the product for the month aggregated only just about the same as in 1894. The complete monthly record of this district is interesting.

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We give the statement for six years. Our readers are aware that the history of mining in South Africa is a short one. The first record we have was in 1887, when the Witwatersrand product was 34,897 gross ounces; in 1888 the product was 230,917 gross ounces, and in 1889 it was 376,991 gross ounces. Since 1889 the output has been as given below.

WITWATERSRAND DISTRICT—OUNCES VALUED AT ABOUT £3 10s.

Ounces.	1890.	1891.	1892.	1893.	1894.	1895
January... ...	35,030	53,205	84,561	108,375	149,814	177,463
February.....	36,886	50,075	86,649	93,253	151,870	169,296
March.....	37,680	52,949	93,244	111,474	165,373	184,945
April.....	38,799	56,371	95,562	112,053	168,745	186,323
May.....	38,844	54,673	99,436	116,912	169,774	194,581
June.....	37,412	55,863	103,253	122,907	168,162	200,942
July.....	39,442	54,960	101,280	126,169	167,953	199,453
August.....	42,861	59,073	102,322	136,069	174,977	203,573
September....	45,465	65,601	107,852	129,585	176,708	194,765
October.....	45,251	72,793	112,167	136,683	173,379	192,652
November....	46,795	73,393	106,795	138,640	175,304	195,219
December....	50,352	80,312	117,748	146,357	182,104	183,228
Totals.....	494,817	729,268	1,210,869	1,478,477	2,024,163	2,282,640

Although the development of the mining industry in Africa began in the Witwatersrand district, it is well known that this district does not include all the mines being worked in South Africa. Indeed, it does not even include all the undertakings in the Transvaal. Progress in the other sections has, however, been comparatively slow, and is still small, the total product of all mines in 1895 outside of the Rand district having been not so very much more than one month's yield of the Rand. Below we have reduced the entire African production to fine ounces from 1887 to 1895, both years inclusive, and give the value of the product as well as the ounces.

AFRICA'S GOLD PRODUCTION—FINE OUNCES.

	Witwatersrandt		Other		Total	
Year.	*Ounces.*	£	*Ounces.*	£	*Ounces.*	£
1887 (part year)....	28,754	122,140	.....	.....	28,754	122,140
1888.....	190,266	808,210	50,000	212,390	240,266	1,020,600
1889.....	316,023	1,342,404	50,000	212,390	366,023	1,554,794
1890.....	407,750	1,732,041	71,552	303,939	479,302	2,035,980
1891..... ...	600,860	2,552,333	127,052	539,691	727,912	3,092,024
1892.....	1,601,818	4,255,524	148,701	631,652	1,150,519	4,887,176
1893.....	1,221,151	5,187,206	159,977	679,550	1,381,128	5,866,756
1894.....	1,637,773	6,956,934	227,765	967,500	1,865,538	7,924,434
1895.....	1,849,023	7,854,298	270,000	1,146,906	2,119,023	9,001,204
Total.....	7,253,418	30,811,090	1,105,047	4,694,018	8,358,465	35,505,108

According to the foregoing the entire production of the South African mines for the eight years since the first opening was made has been 8,358,465 fine ounces, valued at £35,505,108.

AUSTRALASIA.—We have not received our usual report of mining operations for the complete year in Australasia as these pages go to press. A previous return from our correspondent with official figures for the first six months and estimates as to subsequent output and for the twelve months, together with numerous facts otherwise obtained, are the basis of the following conclusions.

Great results were hoped for from Western Australia. Large amounts of English capital have been invested there not only the last year, but the last two or three years, and on properties believed to be very rich and promising, but hitherto the returns have been exceedingly disappointing. The expectation still is that these investments will bear good fruit, but investors will have to wait for full results a year or two more. There have been great obstacles to overcome in that district. First—and this is a fact in most mining districts—operations have not attained success as quickly as the exploiters predicted. It was, to be sure, somewhat different with South Africa, the most recent experiment, but chiefly because that was a new country; on the contrary all of Australia has been raked over before and the easiest finds secured. Then, again, Western Australia had the difficulty of a scarcity in the water supply to overcome and a very trying climate. The idea now is that 1896 will secure better results and 1897 still better. The product this year approximates 235,000 gross ounces, or 216,200 fine ounces, against 207,131 gross ounces, or 190,561 fine ounces, in 1894.

New South Wales continues to make decided progress. It will be remembered that in 1892 the gross ounces in this province were only 156,870; in 1893 they were 179,288; in 1894 they had risen to 324,787, and now in 1895 the gross ounces are 410,000, making the fine ounces 377,200 in 1895, against 298,804 in 1894 and 163,571 in 1893. It is reported, however, that the special progress developed in this province is due to the action of the Government in drafting men from the cities and labor-congested centres to the gold fields.

Victoria also affords a better comparison than it did in 1894. It will be remembered that the 1894 figures were only a trifle in excess of those of 1893. Now we have to report 727,000 ounces gross, or 668,840 fine ounces, against 673,680 ounces gross, or 619,786 fine ounces, in 1894.

We need not recite the facts with reference to the results in the other districts. The figures for 1895 that we have adopted, and which according to the returns made to us we believe express close approximations, will be found in the tables we give, the first table being the results in gross ounces and the second table in fine ounces. In obtaining the fine ounces 8 per cent has been deducted for base metal in 1894 and 1895, but for previous years the reduction is a trifle more, being made for each province on the basis of the official returns made to us. The compilations referred to are as below.

PRODUCT OF GOLD IN AUTRALASIAN COLONIES—GROSS OUNCES.

Yrs.	*Victoria.*	*New So. Wales.*	*Queensland.*	*Western Australia.*	*New Zealand.*	*South Australia.*	*Tasmania.*	*Total Australasia.*
1890..	588,560	127,460	610,587	34,209	193,193	24,831	20,510	1,599,350
1891..	576,399	153,335	561,641	30,811	251,996	24,709	48,769	1,651,151
1892..	654,456	156,870	605,612	59,548	237,392	38,974	43,278	1,796,130
1893..	671,126	179,288	616,940	110,890	226,811	33,820	37,687	1,876,562
1894..	673,680	324,787	675,000	207,131	221,533	35,844	57,873	2,195,848
1895*.	727,000	410,000	685,000	235,000	230,000	48,000	70,000	2,405,000

* Results in 1895 are estimated.

PRODUCT OF GOLD IN AUSTRALASIAN COLONIES—FINE OUNCES.

Yrs.	*Victoria.*	*New So. Wales.*	*Queensland.*	*Western Australia.*	*New Zealand.*	*South Australia.*	*Tasmania*	*Total Australasia.*
1890..	554,225	116,774	531,096	30,602	180,968	21,541	17,965	1,453,172
1891..	530,287	141,069	516,710	27,886	231,837	26,404	44,497	1,518,690
1892..	602,100	142,227	545,051	54,785	218,401	35,857	39,817	1,638,238
1893..	612,467	163,571	562,649	101,132	206,852	30,844	34,377	1,711,892
1894..	619,786	298,804	621,000	190,561	203,810	32,976	53,243	2,020,180
1895*.	668,840	377,200	630,200	216,200	211,600	44,160	64,400	2,212,600

* Results in 1895 are estimated.

RUSSIA.—We have but little from Russia of much use as a means for determining the gold output in 1895. The "Engineering and Mining Journal" of this city reports, we notice, that the production of that country in 1895 reached 33 million dollars in value; that though is apparently intended only as a rough estimate. That the product has been larger in 1895 than in 1894 we have seen stated by one of the leading London journals. As the output in 1894 was only 1,167,455 ounces, which is the smallest yield in any year since 1890, it seems fair to assume that the figures when published will be in excess of that total. This assumption is further strengthened by the fact that the figures for 1893 were 1,345,224 ounces, valued in dollars at $27,808,201, and that this was the largest aggregate of any year since 1880. Consequently, although we have no returns which authorize a definite estimate for 1895, we place Russia's product for that year in our general table at 1,250,000 ounces, that is about midway between the reported results for 1894 (the smallest since 1890) and 1893, which as stated is

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the largest since 1880. It should be remembered that the precious metals as taken from the mines in Russia all pass through the Imperial Mint and every statement of production is consequently from that source. This may account for considerable variations in the reported yield while the actual output of the mines remains not materially changed.

INDIA, MEXICO, ETC.—We do not expect at this early date to furnish accurate returns from many of the smaller producers. Mexico we see shows a slight loss, but its contribution is but a trifle. India on the other hand has had the advantage of a considerable supply of European capital, and has done well. It promises, we think, to hold an important position among producers of gold in years to come. We have brought together the reports of the principal mines n India and they show the following results:

EAST INDIA—GOLD PRODUCTION PRINCIPAL MINES.

	1895.	1894.	1893.	1892.	1891.
	Ounces.	*Ounces.*	*Ounces.*	*Ounces.*	*Ounces.*
Champion Reef	70,947	53,516	31,546	6,626	.....
Ooregum	70,349	68,424	75,088	53,830	35,859
Mysore	63,444	52,115	65,409	64,391	66,501
Nundydroog	38,620	29,655	27,734	31,223	23,592
Total	243,360	203,710	199,777	156,070	125,952

The above figures for 1895 are certainly encouraging. They favor the belief that India has a future as a source of gold supply of considerable importance.

For other countries, which are minor producers, we have few returns and have attempted no definite estimate for each; we have simply taken the results for 1894 as they are given in the report of Mr. Preston, Director of the Mint, and made them the figures for 1895, after adding some small percentage to such of them as seemed for any reason to require it.

GOLD PRODUCT OF THE WORLD.—The total product for the whole world, according to the data detailed above, will be seen to be large. We do not believe that result will prove an over-estimate, for we have as a rule adopted the smaller output, if there was more than one return, wherever we thought any uncertainty existed. At the same time, as so large a part of the product given is based on official reports, there is good reason to suppose that the aggregate will turn out to be a close approximation to the actual yield, which in all its details cannot be known for a long time. The full statement is as follows.

GOLD.—WORLD'S PRODUCTION IN OUNCES.

Fine Ounces.	Australia. *Ounces.*	United States. *Ounces.*	Russia. *Ounces.*	Africa. *Ounces.*	Other Countries. *Ounces.*	Total. *Ounces.*	Total Values. £
1871	2,378,729	1,896,947	1,264,000	.....	470,832	6,010,508	25,531,436
1872	2,150,417	1,856,661	1,215,000	.....	470,832	5,692,910	24,182,343
1873	2,114,910	1,907,112	1,066,000	.....	470,832	5,558,854	23,612,900
1874	1,993,460	1,870,973	1,068,000	.....	470,832	5,403,265	22,951,989
1875	1,895,615	1,944,030	1,050,500	.....	470,832	5,360,977	22,772,358
Tot.'71-75.	10,533,131	9,475,723	5,663,500	.....	2,354,160	28,026,514	119,051,026
1876	1,668,082	2,086,009	1,081,778	.....	470,832	5,306,701	22,541,805
1877	1,581,496	2,188,785	1,317,741	.....	522,532	5,610,554	23,832,511
1878	1,407,564	1,896,947	1,354,500	.....	525,071	5,184,082	22,020,944
1879	1,425,872	1,617,269	1,385,900	.....	607,510	5,036,551	21,394,261
1880	1,443,898	1,741,500	1,391,260	.....	634,508	5,211,166	22,135,991
Tot.'76-80.	7,526,912	9,530,510	6,531,179	.....	2,760,453	26,349,054	111,925,512
1881	1,475,161	1,678,612	1,181,853	.....	641,354	4,976,980	21,141,216
1882	1,438,067	1,572,187	1,154,613	.....	660,927	4,825,794	20,499,008
1883	1,333,849	1,451,250	1,132,219	.....	942,184	4,859,502	20,642,193
1884	1,352,761	1,489,950	1,055,642	.....	1,004,536	4,902,889	20,826,492
1885	1,309,804	1,538,325	1,225,738	.....	928,717	5,002,584	21,249,976
Tot.'81-85.	6,909,642	7,730,324	5,750,065	.....	4,177,718	24,567,749	104,358,885
1886	1,257,670	1,693,125	922,226	.....	1,171,342	5,044,363	21,427,445
1887	1,290,202	1,596,375	971,656	28,754	1,174,503	5,061,490	21,499,815
1888	1,344,002	1,604,841	1,030,151	240,266	956,363	5,175,623	21,985,011
1889	1,540,607	1,587,000	1,154,076	366,023	963,539	5,611,245	23,835,447
1890	1,453,172	1,588,880	1,134,590	479,302	1,055,507	5,711,451	24,261,102
Tot.'86-90.	6,885,653	8,070,221	5,212,699	1,114,345	5,321,254	26,604,172	113,008,820
1891	1,518,690	1,604,840	1,168,764	727,912	1,266,029	6,286,235	26,702,669
1892	1,638,238	1,597,098	1,199,809	1,150,519	1,456,158	7,041,822	29,912,251
1893	1,711,892	1,739,323	1,345,224	1,381,128	1,497,669	7,675,236	32,602,967
1894	2,020,180	1,910,813	1,167,455	1,865,538	1,691,236	8,655,222	36,765,652
1895 (est.)	2,212,600	2,273,580	1,250,000	2,119,023	1,798,000	9,653,203	41,004,876
Tot.'91-95.	9,101,600	9,125,654	6,131,252	7,244,120	7,709,092	39,311,718	166,988,415

The ounces in the foregoing table may be turned into dollars by multiplying by 20·6718. The value in pounds sterling has been ascertained by multiplying the ounces by 4·2478. Thus according to the above the product in 1895 stated in dollars is $199,549,082 and in sterling £41,004,876. That aggregate compares with $178,919,018 and £36,765,652 in 1894, and $158,660,094 and £32,602,967 in 1893.

SILVER—PRODUCTION OF THE WORLD.

Reliable early data with reference to silver is not procurable to such an extent as to make it possible at this time to say just what has been the course of this industry in 1895. The returns thus far received indicate that the United States has mined less silver than in 1894, while Mexico has increased its output, carrying that country probably to the top of the list as a producer of the metal. Australian advices denote a smaller product, but for all other countries we have as yet so little knowledge as to be able to form no definite opinion and consequently for them we repeat in our table for 1895 the totals for the previous year.

UNITED STATES.—The mines of the United States, according to Mr. John J. Valentine, have produced $35,274,777 worth of silver the past twelve months, against $28,721,014 in 1894. These results if adopted would indicate a large increase in the product. The values stated are commercial values and the increase is therefore even greater than indicated by the figures as they stand. The ounces are averaged at 65 cents for 1895, consequently the aggregate for that year represents 54,268,888 ounces; for 1894 the value per ounce was given as 63 cents, hence the estimate for that year is equivalent to 45,588,911 ounces. Stated in this way the gain is seen to be more than 8½ million ounces. On the other hand Mr. Preston, Director of the Mint, has furnished us this week with a preliminary estimate of silver production. He says that in his opinion the final returns will not aggregate over 46,000,000 ounces this year, which compare with 49,500,000 in 1894 and 60,000,000 ounces in 1893. The following table with the exception noted below is made up from the Mint reports and covers the production of silver since 1886. The division of the 1895 total between the States named is of course merely estimated, being based upon such information as we have thus far been able to obtain. We add a column giving the average annual price of silver in London.

SILVER PRODUCTION IN THE UNITED STATES AND AVERAGE PRICE IN LONDON.

Calendar Year	Production in ounces. Colorado.	Montana.	All others.	Total.	Av. Price Silver.
1895*	22,000,000	14,000,000	10,000,000	46,000,000	29 7/8d.
1894	23,281,399	12,820,081	13,398,520	49,500,000	28 15/16d
1893	25,838,600	16,906,400	17,255,000	60,000,000	35 5/8d.
1892	26,632,300	19,038,800	17,828,900	63,500,000	39 13/16d.
1891	21,160,000	16,350,000	20,820,000	58,330,000	45 1/16d.
1890	18,800,000	15,750,000	19,966,300	54,516,300	47 11/16d.
1889	16,000,000	15,000,000	19,000,000	50,000,000	42 11/16d.
1888	14,695,313	13,148,437	17,936,250	45,780,000	42 7/8d
1887	11,601,825	11,988,553	17,669,622	41,260,000	44 5/8d.
1886	12,375,280	9,590,842	17,473,878	39,440,000	45 3/8d.

* Estimated.

MEXICO.—This country has for a long time been the second largest silver producer in the world, but last year the margin between it and the United States was probably reduced to very meagre proportions. The figures of Mexico for the calendar year 1895 have not yet been published, but according to Mr. Valentine's returns for the year ended June 30 1895, production increased to such an extent as to carry that country up to the leading position. According to these figures Mexican mines have yielded $6,975,000 more silver than in the year ended June 30 1894, which at coining

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value would represent over five million ounces. Adding this amount to the official total for 1894 (47,038,381 ounces) compiled by the Mexican Bureau of Statitics the result this year would be approximately 52,000,000 ounces. The figures issued by the Mexican Bureau of Statistics for three years have been as follows.

MEXICO'S ESTIMATED SILVER PRODUCTION.

	1892. Kilos.	1893. Kilos.	1894. Kilos.
Deposited at mints.			
To be coined	654,594·183	684,477,477	753,817·100
Exported.			
Silver ore, bars, &c.	574,400·342	695,638·152	709,543·666
Total production, kilos	1,228,994·525	1,380,115 629	1,463,360·766
Total production, ounces	39,504,800	44,370,717	47,038,381

AUSTRALASIA.—As a result in part of the fires in the mines last summer the Broken Hill Proprietary Company decreased its production quite materially in 1895; a disposition to push operations less rapidly than heretofore also contributed somewhat to the smaller product obtained. The Broken Hill Company having all along mined the greater portion of the silver in Australasia, it is evident that any marked change in its output must have a marked effect in the aggregate yield of the country. We have the returns of this company for the last year and in the following exhibit add the results of the workings for previous years.

SILVER PRODUCT OF THE BROKEN HILL PROPRIETARY COMPANY.

Year—	Silver— Ore treated. Tons.	Silver— Produced. Ounces.	Average per ton Ounces.
1890	219,311	8,171,877	37·26
1891	283,966	9,853,008	34·70
1892	208,134	7,065,572	33·59
1893	438,792	12,498,301	28·48
1894	580,954	13,538,202	23·30
1895	468,064	10,162,929	21·71

Here we see that the total production in 1895 was 10,162,929 ounces, or 3,375,273 ounces less than in 1894, or a falling off of nearly 25 per cent; the ore treated, being less rich in silver than in the previous year, fell off less than 20 per cent. In fact a glance at the table clearly demonstrates that deterioration has been constant. In 1890 the amount of silver secured from a ton of ore was fully forty per cent greater than in 1895, and in 1893 from a lesser number of tons a much greater amount of silver was obtained than in the year just passed.

SILVER PRODUCT OF THE WORLD.—With these preliminary suggestions as to the production of the silver mines of the world, we bring forward our usual statement of the production of silver each year, beginning with 1871 and including an estimate for 1895, using for the basis of the estimate for the latest year such returns as we have received up to this date.

SILVER.—WORLD'S PRODUCTION IN OUNCES AND STERLING.

Fine Ounces.	United States. *Ounces.*	Mexico. *Ounces.*	Australia. *Ounces.*	All Other Countries. *Ounces.*	Total. *Ounces.*	Total **Values.** £†
1871	17,886,776	19,657,983	151,583	14,770,091	52,466,433	13,210,788
1872	22,358,472	19,657,983	94,619	14,770,091	56,881,165	14,294,355
1873	27,650,000	19,657,983	117,531	15,146,490	62,572,004	15,447,463
1874	28,849,000	19,657,983	130,499	15,522,890	64,160,372	15,588,965
1875	24,518,000	19,657,983	103,480	15,522,890	59,802,353	13,755,245
Total '71-'75	121,262,248	98,289,915	597,712	75,732,452	295,882,327	72,296,816
1876	30,009,000	17,611,239	108,217	15,808,800	63,537,256	13,964,959
1877	30,783,000	19,169,869	85,019	18,232,668	68,270,556	15,594,604
1878	34,960,000	20,122,796	106,576	17,459,422	72,648,794	15,910,843
1879	31,550,000	20,356,133	127,537	23,172,040	75,205,710	16,059,553
1880	30,320,000	21,173,203	134,671	24,844,863	76,472,737	16,648,752
Total '76-'80	157,622,000	98,433,240	562,020	99,517,793	356,135,053	78,178,711
1881	33,260,000	23,685,215	97,096	24,226,650	81,268,961	17,502,459
1882	36,200,000	23,762,183	64,655	27,592,415	87,619,253	18,847,371
1883	35,730,000	23,956,630	116,012	29,549,548	89,352,190	18,824,459
1884	37,800,000	25,679,045	145,644	22,593,531	86,218,220	18,186,656
1885	39,910,000	26,919,511	839,749	25,779,655	93,448,915	18,933,140
Total '81-'85	182,900,000	124,002,584	1,263,156	129,741,799	437,907,539	92,294,082
1886	39,440,000	27,637,342	1,053,963	27,379,873	95,511,178	18,057,582
1887	41,260,000	28,017,287	3,184,930	25,653,312	98,115,529	18,243,356
1888	45,780,000	28,262,071	6,481,374	27,173,470	107,696,915	19,239,605
1889	50,000,000	32,979,770	9,150,235	32,069,774	124,199,779	22,089,141
1890	54,500,000	33,623,049	11,277,603	32,627,692	132,028,344	26,233,757
Total '86-'90	230,980,000	150,519,519	31,148,105	144,904,121	557,551,745	103,863,441
1891	58,330,000	35,719,237	10,000,000	33,916,175	137,965,412	25,900,276
1892	63,500,000	39,504,800	13,439,011	36,496,175	152,939,986	25,370,513
1893	60,000,000	44,370,717	20,501,497	41,228,063	166,100,277	24,655,510
1894	49,500,000	47,038,381	18,073,440	53,140,696	167,752,517	20,226,410
1895 (est.)	46,000,000	52,000,000	14,500,000	53,000,000	165,500,000	20,601,302
Total '91-95	277,330,000	218,633,135	76,513,948	217,781,109	790,258.192	116,754,011

† Values of silver in this table are commercial values and are computed on the average price each year of silver as given by Messrs. Pixley & Abell, London. Value of £ in this table $4·8665.

The figures in the above table for 1895 are of course estimated and incomplete. For 1894 the total production in ounces will be seen to be fully 167¾ million ounces, of which the mines of the United States contributed a little less than 30 per cent.

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GREAT BRITAIN—BANKS AND TRADE.

COMMERCIAL MOVEMENTS IN 1895.

BUSINESS IN ENGLAND IN 1895.

[Communicated by Our London Correspondent.]

LONDON, Saturday, January 11, 1896.

The year 1895 began amidst the most cheerful anticipations that have been entertained here for a long time. The depression that followed the Baring crisis had completely passed away, confidence was thoroughly re-established, active business was doing upon the Stock Exchange, and a steady improvement in trade had set in. People everywhere looked forward with bright hopes, and for a long time those hopes were fulfilled.

The war between China and Japan was still going on; but the European Powers and the United States had not interfered. It was generally assumed that the two belligerents would be allowed to settle their differences in their own way; for though Lord Rosebery had invited the other Powers to offer their good offices the proposal was rejected by Germany, and nothing came of it. In the end peace was made. But when it was found that Japan had insisted upon the cession of the Liao-tung Peninsula, Russia induced France and Germany to join with her in opposing that condition, and Russia was successful. For a little while this made a bad impression in London. It was feared that the three Powers had obtained excessive advantages for themselves, and it was also feared that Russia was about to annex a considerable part of China. This bad impression was increased when Russia guaranteed a loan to China, raised in France, amounting to 16 millions sterling, Gradually, however, the apprehensions excited by these events passed away, and it was hoped that the world could look forward to a long continuance of peace.

But unfortunately the state of Armenia had been going from bad to worse for a long time, and now the Armenian agitation became active. Even in the streets of Constantinople a demonstration was made. Then the Armenian massacres took place, and it looked as if Turkey was drifting into anarchy. Sir Philip Currie, the British Ambassador at Constantinople, urged strongly upon the Sultan the necessity for reform, and the British Government succeeded in inducing the Russian and French governments to join with it in supporting Sir Philip's action. When matters reached a critical stage Germany, Austria-Hungary and Italy hung back, and rumors circulated that Germany was endeavoring to thwart England in her action. The anarchy in Turkey at length became so grave that serious apprehension was excited here in London. But Lord Salisbury's speech at the Lord Mayor's banquet on the 9th of November reassured the European public. He addressed a strong warning to the Sultan, and he assured his hearers that the Great Powers were acting in full accord. And he repeated the same statement a little later at Brighton. Other governments gave similar assurances. But very little effect was produced in Turkey.

While the Powers were thus urging the necessity for reform upon the Sultan, President Cleveland's Venezuelan message was sent to Congress. One result of this was a general feeling throughout the United Kingdom that if strained relations between ourselves and our American kinsmen were to follow it behooved us not to meddle too much with Turkey. Consequently, since then British intervention has been by no means so active as it was before. No great excitement was caused here by the message, for the public refused to believe in the possibility of war between the United Kingdom and the United States. But undoubtedly there has been uneasiness and especially because it is feared that a belief on the Continent that the United States is unfriendly to us may raise up all kinds of difficulties in all parts of the world in our path.

Shortly after the Venezuela message was issued it became known in London that the discontent in the Transvaal, so general among the foreign settlers, was deepening, and that unless a more conciliatory attitude was assumed by the Government there might be disturbances. But nobody expected that a man with so high a character for judgment and discretion as Dr. Jameson would be guilty of an unprovoked attack upon the Boers. The political apprehensions excited first by the anarchy in Turkey and more recently by the Venezuela message and the raid into the Transvaal have undoubtedly given a check to business in all departments.

In spite, however, of political unrest and political apprehensions, trade has steadily improved all through the year. It will be recollected that even during the depression that followed the Baring crisis the home trade continued wonderfully good, though there was a marked falling off in our foreign trade, particularly in our exports. During 1894 there were many signs of a recovery in our foreign trade. But the Board of Trade returns did not confirm those signs. Strangely enough, the Board of Trade returns continued unfavorable through the first half of 1895, although the revenue returns, the railway traffic returns, the market reports and the trade circulars all testified to a marked revival. The explanation is to be found in the fact that there was a decided improvement in some directions, while there was a considerable falling off in other directions. The United States had imported

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little for a year or two. But early in 1895 American purchases of our goods increased rapidly, and they continued very large up to the very end of the year. Other countries likewise increased their purchases. But on the other hand there was a marked falling off in the purchases for Indian account. And while the war between China and Japan lasted there was a falling off likewise in our exports to those two countries. For the entire year the imports amounted to £416,687,-630, an increase of £8,342,820, or about 2 per cent, and the exports to £226,169,174, an increase of £10,314,-841, or about 4¾ per cent.

In the imports the increases are chiefly in the raw materials for manufactures. There is also, however, a considerable increase in food and drink free of duty. In the exports the largest increase is in yarns and textile fabrics; next in unenumerated articles either wholly or partially manufactured; and next in machinery, mill work and metals. As already said, the United States has very largely increased its purchases. So have Germany, Argentina, Chili, South Africa and Japan. There has been a falling off in the purchases by India, Brazil, Holland and Turkey.

When the year began there were very confident hopes of a rise in prices, partly because it was expected that there would be a good deal of speculation in commodities, but chiefly because of the enormous increase in the gold production of the world. As a matter of fact there has been a rise in several directions, but it has been much less than had been anticipated. At one time there was a rise in wheat but it has not been maintained. There was also a rise in other grain and in seeds, but much of this likewise has been lost. The main rise has been in wool and woolens, in cotton and cotton goods and in iron and steel.

The low range of prices is to be accounted for mainly by the currency disturbances in the United States. Few people have ventured to speculate outside of the mining market because nobody could be sure that there would not be further troubles because of the disordered condition of the American currency. Then, again, a large number of countries all over the world are very much embarrassed in their finances, while the political anxieties have naturally warned all business men not to commit themselves too deeply in new ventures.

The home trade has been even more prosperous than the foreign trade. That is shown by the revenue returns, which are far better than the most sanguine looked for; also by the railway traffic returns, which are exceedingly good. In fact the railway earnings for the year 1895 all over the United Kingdom are larger than in any, even the most prosperous year in our history. The market reports and trade circulars likewise prove that the home trade is exceedingly good. So does the small number of unemployed; and likewise the absence of complaints of distress and the general contentment of the whole population.

Unfortunately, one great industry continues very depressed. For fully twenty years now the landed classes have been suffering more or less, and the past year has been amongst the worst for them. Exceptional cold set in early in January and lasted almost to the end of February. For a considerable time out-of-door work became impossible, so unusually severe for this country was the frost. When mildness returned there was not the rainfall which is generally looked for after a protracted period of severe weather. On the contrary we had a long drought, lasting almost uninterrupted until August. Then, when harvesting had begun, the weather broke for some weeks and grain of all kinds was got in under unfavorable conditions. The agricultural classes thus suffered from an exceptionally bad hay crop, from bad green crops, from the absence of grass for a considerable period of the year, and even the grain crops were deficient. As it happened, too, prices were exceptionally low. The average price of English wheat for the whole of 1894 was the lowest on record, and the average for 1895 was only 3d. per quarter higher than the average for the year before. Practically, therefore, English wheat has been as low as ever before in our history, although crops of al kinds have been so bad. Farmers likewise complain of the keen competition of foreigners in the meat trade, in cheese, butter, pork, and so on, and consequently bad weather and low prices have added to their difficulties. At one time there was an active agitation—some months ago—for concessions by the Government to the agricultural interest. The various political alarms that have recently occurred, however render it reasonably certain that the agitation will gain nothing. Public opinion insists upon the national defenses being put in such order that we shall be safe whatever may happen.

The coal trade likewise has been rather depressed. From the Board of Trade returns it appears that practically we exported the same quantity in the past year as in 1894; but there is a considerable falling off in the value. The price of coal is about 1s. a ton lower than it was twelve months ago; and as the total production is not very much short of 200 million tons, this means a very considerable loss indeed to the producers. As a natural consequence there has been a reduction in the wages of miners in most districts. In some districts the reduction has been as much as 10 per cent. There has been no falling off in the demand. Our exports have been quite as large, the home consumption has been quite as large, and the consumption by steamers has been quite as large. The main cause, no doubt, is the increased production, and possibly also a reaction from the exceptionally high prices that attended the great coal strike.

The iron and steel trade on the other hand has been fairly prosperous. There has been a considerable rise in the price of pig iron, and there has been some advance in the prices of manufactured iron and steel, though nothing like as much as in pig iron. But upon the whole the trade has been well employed; orders have been plentiful, and the prosperity of the industry has been increased by the exceptionally low price of coal. Partly the prosperity is due to the general prosperity of the home trade, partly to the large orders for machinery for abroad—chiefly for South Africa—and partly also to active shipbuilding, more particularly of war ships.

The cotton trade has not done very well during the year, mainly owing to the falling off in the exports to India. Just before the 5 per cent duty was imposed in India there were very large orders for cotton goods from this country. Since the duty has been put on the orders have fallen off, as might have been expected. It is alleged, moreover, that the duty acts as a protection to the Indian manufacturers; that therefore the Indian mills are getting possession not only of the Indian trade to the exclusion of Lancashire, but that they are also gaining ground both in China and Japan. There is no doubt that the Indian mills are very active and prosperous; nor is there any doubt either that our exports to India have fallen off. But whether they will not recover again in the early future remains to be seen. Meanwhile the trade has suffered from mistakes made in respect to the American supply of raw cotton. When the price of raw cotton was very low early in the year the trade did not supply itself largely. Then when it came to be thought that the crop would be very short the trade rushed in to buy at higher prices; and now that there has been a decline in those prices there is a natural complaint that manufacturers cannot sell at a profit. The Continental traders were better advised. They seem to have laid in large stocks when prices were low and did not buy when prices were rushed up; at all events they did not buy very large quantities.

On the other hand the woolen trade has been exceedingly prosperous. There has been a rise of as much as 25 per cent compared with the very beginning of the year in the best cross-breds, 20 per per cent in the best merinos, and of 10 per cent in other kinds of wool. The rise has been most marked in Australian wool; but there has been a decided rise also in Argentine and South African. During the first quarter of the year there was actually a fall compared with the preceding quarter. In May there was some recovery; and since then the market has hardened and strengthened. Mainly this is due to the great purchases for America. American orders here have been large in nearly every branch of trade. They have been particularly large in the woolen trade, both for the raw material and for the manufactured article. The Yorkshire woolen manufacturers have been as busy as was possible, and there has likewise been very great activity in

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the French and German woolen trades. To some extent the rise has been accentuated by the short clip in Australia. There was in the winter—corresponding, it will be recollected, to our summer—very severe cold both in New South Wales and in Queensland, likewise in New Zealand, and much damage was done to young sheep. Then there followed a long drought. The mortality has been very great. There have been very few lambs. And the want of food was extreme as well as the want of water. It is calculated, therefore, that the clip this year is smaller than the preceding year by about 200,000 bales; and it is calculated likewise that, owing to the mortality amongst lambs, the next clip will be shorter still.

The total tonnage of new ships built in the shipbuilding yards of the United Kingdom has been rather over a million tons, of which less than 40,000 tons were of sailing vessels—an exceptionally small number. Of the total tonnage built about 820,000 were added to the British register. On the other hand, about 750,000 tons were removed from the register through losses, sales to foreigners, and so on. Of the 750,000 tons removed, about 200,000 were sailing vessels. But as only 40,000 of sailing vessels were built for the whole year, it follows that nearly 300,000 tons of new steamers have been added to the British register. These figures refer altogether to trading ships. The work done for the Royal Navy and for foreign governments is not included. The building would have been larger still but for the unfortunate dispute between employers and employed on the Clyde and in Belfast, which still continues. Freights during the year have been rather disappointing. At one time there was a great demand for the China coasting trade, but the supply soon became over large, and freights fell away. There has been little import of wheat and other grain from India, owing to the very low prices here and the comparatively high exchange, which has seriously affected freights from India. The drought in Australia has likewise had a bad effect upon the Australian trade, but the Argentine trade has perhaps paid best of any.

The money market has been unusually easy and well supplied throughout the whole year. Never perhaps since the Bank Charter Act was passed in 1844 have there been so few and such slight changes in the rates of interest and discount. In February, 1894, the Bank of England lowered its rate of discount to 2 per cent. It remained so not only until the end of 1894 but also to the end of 1895, so that for nearly two years not a single alteration has occurred in the Bank rate. Furthermore, the changes in the open market rate have been singularly few and uninteresting For 3 months bank bills the rate has averaged only 16s. 8d. per cent, comparing with 19s. 4d. per cent in the preceding year. Partly this has been due to the exceptionally small amount of foreign borrowing that has taken place. The only loans of any importance were the United States Morgan-Rothschild loan in February for a little over 6 millions sterling and the Chilian loan some months later, brought out by the Messrs. Rothschild, for 6 millions sterling. There were a few Colonial loans of no great magnitude and some borrowings by municipal authorities at home. But these had no influence upon the market. It is true that a very great number of South African and West Australian gold companies were formed, and were placed for the most part very successfully. But the proceeds of those issues were chiefly employed in purchasing machinery for working the mines. There was in consequence hardly any export of money on account of these numerous issues. The currency uncertainties in the United States, the currency experiment in India, the depression in Australasia that has followed the banking crisis, and the financial embarrassments of South America and many European countries, have all contributed likewise to prevent very much foreign enterprise, and so have kept rates very low. Furthermore, the political anxieties have had an effect.

But a very great part of the ease in money must be assigned to the extraordinary increase in the gold production all over the world. According to the Board of Trade returns the imports of gold into the United Kingdom during the year amounted to somewhat over 36 million pounds sterling, while the exports but little exceeded 21¼ million pounds sterling, so that there was a net import of almost 14¾ million pounds sterling. Nearly the whole of this vast sum has gone into the Bank of England. At the beginning of the year the coin and bullion held by the Bank amounted, in round figures, to 32½ millions sterling. At the end of the year the stock somewhat exceeded 43½ millions sterlings, so that the Bank's holdings increased during the year rather more than 11 millions sterling; and during the two years 1894 and 1895 the increase was as much as 20 millions sterling, or about 80 per cent.

Naturally the bankers' balances at the Bank of England have likewise increased enormously. At the end of 1894 the "other" deposits—in which the bankers' balances are included—amounted to about 33 millions sterling. At the end of last year they were about 48½ millions sterling, an increase of 15½ millions sterling, or almost 50 per cent. It is to be recollected, however, that a considerable proportion of the increase belonged not to the joint-stock and private banks but to the Japanese Government. When Russia induced France and Germany to join with her in compelling Japan to retrocede the Liao-tung Peninsula, she guaranteed a loan of 16 millions sterling, yielding 15 millions sterling effective, which was advanced by the great financial houses in Paris and China, and the Chinese Government has since paid over the amount to the Bank of England to the credit of the Japanese Government.

This money is really not at the employment of the market. The Bank of England of course can use it while it remains in the Bank, but the Japanese Government up to the present has not employed it in either lending or discounting. The fact, however, that so large a sum has been withdrawn from Paris and forwarded to London has helped to emphasize the great cheapness of money here. It may be interesting to point out from what countries most of the gold has been received. As already said, the total imports of the metal during the year exceeded 36 millions sterling. Of the total, £11,132,000 was received from the United States, or not far short of one-third; British South Africa sent us £8,353,000; Australasia, £5,865,000; Mexico, the West Indies and South America—except Brazil—£1,413,000; China, £1,113,000; India, £1,999,000; Egypt, £1,299,000; France, £1,334,000, and Belgium, £1,020,000. On the other hand, while the United States sent us over 11 millions sterling, it took back only £3,317,000, whereas South Africa sent us £8,353,000 and took back £5,620,000. Mexico, the West Indies and South America—except Brazil—sent us £1,413,000, but took from us £3,178,000.

The price of silver at the beginning of the year was only 27½d. per ounce. A large demand for Chili in March raised the price to 29d. On the conclusion of the war between China and Japan it further advanced to 31¾d. but afterwards declined to about 30½d. The highest price of the year was thus 31¾d. and the lowest 27 3-16d., the average being 29⅞d. per ounce. The total imports of silver amounted to £10,669,000 and the total exports to £10,367,000, the imports and exports thus nearly balancing one another. The United States sent us somewhat over 8 millions sterling worth, or four-fifths of the total, Mexico, the West Indies and South America—except Brazil—sent us £1,280,000; the remainder was received in small amounts from a great number of other countries. Of the exports, about 4¼ millions sterling worth went to India, a little over 2 millions to China, nearly a million and a-half sterling to France and over a million and a quarter sterling to Russia. Before the closing of the Indian mints India used to import about 7 millions sterling worth. In spite of the closing of the mints it will be seen that it imported last year about 4¼ millions sterling worth, or considerably more than half the old average. Notwithstanding that, however, the demand for India Council bills has been very active. In the Budget the Minister of Finance estimated that he would obtain an average price of 1s. 1d. per rupee during the year. For a little while the price obtained was decidedly lower, but gradually it has risen until at the very end of December it very nearly reached 1s. 2d. per rupee, and since the new year began has actually gone beyond that figure. The loss by exchange, as it is called, will therefore prove much smaller during the current financial year than had been apprehended, and the Council consequently will be in a much better financial position.

The Stock Exchange was exceedingly active during the first nine months of the year, but the closing quarter saw a great fall in prices. The highest class of securities advanced almost without interruption from the commencement of the year to the end of September. Consols were at one time as

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high as 108¼. During the alarm excited by the anarchy in Turkey they fell to 104⅞ but quickly recovered to 107⅝. On the publication of President Cleveland's Venezuela message they fell once more to 105⅝ but recovered before the year closed to 107. Colonial government securities also advanced steadily up to the end of September, and New South Wales, New Zealand, Queensland and Western Australia were able to borrow here successfully. The admission by several Australian banks that they were unable to carry out the arrangements under their reconstruction plans and the failure of the City of Melbourne Bank had no adverse influence upon markets; neither had the writing off of a million and a-quarter sterling of the capital of the Bank of New Zealand, because of its heavy losses. But the political alarms of the past three months have caused a general fall in these securities. British railway stocks and British municipal stocks have all improved and have remained wonderfully steady throughout the recent apprehensions. International government securities likewise advanced up to the end of September. Dealings in London were not large, but there was a very active speculation in them on the Continental bourses. The movements in French, Russian and Hungarian bonds have not been considerable. Italian bonds at one time had risen from about 85 to 90; but in November they fell to 81½. Spanish bonds, which at one time were as high as 79, fell to 60 in December. And Turkish "B" bonds, which at one time were quoted at 44, fell likewise in December to 24½. Brazilians were about 78 in September, but have since fallen to 61.

Up to September the American market was steady, with an upward tendency. Since then there has been a very marked fall, which has become more accentuated since the publication of President Cleveland's message. Lake Shore shares have fallen from 155½ to 143½, New York Central from 103¾ to 94½, Illinois Central from 101 to 89¼ and Pennsylvania from 54½ to 48.

But the chief business on the Stock Exchange throughout the year was in mining shares, both South African and Western Australian, but chiefly South African. A very active speculation sprang up in October, 1894. It continued without check until May of last year, when there was a partial set-back. During that period, though there was a good deal of wild gambling, most of the purchases were carefully made. The best properties were as a rule chosen, and the issues of new companies were not excessive. The buying spread from this country to France and from France to Germany and Austria. In June the speculation broke all bounds and became utterly reckless, the greatest recklessness being shown upon the Continent. London sold immense quantities to France, Germany, Austria, Holland and Belgium. The worst business in London was the bringing out of new companies. In many cases the capital asked for was extravagantly large. In many other cases hardly any information was given to subscribers. And in not a few instances companies were formed privately. The public was not told who the directors were, where the properties were situated, or what prospects there were of success. The capital was subscribed privately; members of the Stock Exchange were then employed to deal in it quietly; and in this way multitudes of bad concerns were passed on to the public.

A break-down in so wild a speculation was inevitable; but it was precipitated in October by the refusal of the London banks to take the acceptances of certain foreign banks doing business in London. The London branches of these foreign banks have always been in the habit of accepting on a considerable scale. While this was done for legitimate purposes no objection was made. When, however, the speculation in mining shares became rampant on the Continent these foreign banks financed the operations by means of the acceptances of their London branches. Very naturally the London banks objected that they themselves refused to find means for the wild speculation that was going on, and yet that they were asked to enable the foreign banks to do what they themselves considered too dangerous. And they further pointed out that while the European public was induced to believe that the speculation was being conducted to a very large extent by means of Continental capital, in reality the capital was found in London.

The argument of the London banks was undoubtedly right. The speculation was extravagantly great and very dangerous. But they acted too precipitately. They would have done more wisely if they had not been quite so prompt and quite so decisive in their mode of stopping the speculation. When the foreign banks in question found that their acceptances would no longer be taken here they had to call in very large sums from the great Continental markets to take up those acceptances, and that at once precipitated the crisis. Unfortunately the anarchy in Turkey reached a head just at the same time. The Armenians, even in Constantinople, made a demonstration in the streets, and they were shot down and massacred unmercifully.

It is said that the Armenians, in the hope of paralyzing the Turkish Government, organized a run upon the Imperial Ottoman Bank—the Turkish state bank. The run took place and lasted for a couple of weeks, but the bank was able to came triumphantly out of the trial. It is exceedingly well managed, and its credit has risen because of the promptitude and ability with which the crisis was met. The Turkish Government granted a moratorium to the public, and that aggravated the troubles both in Paris and Vienna. A moratorium may have been necessary, but it is certain that multitudes of great operators took advantage of it to refuse to pay their differences, both in Paris and Vienna, where they had speculated largely. As those differences were not received, the brokers through whom they dealt were unable to meet their engagements, and there were very numerous failures in both capitals. And the failures would have been more numerous were it not that the Messrs. Rothschild and their friends came to the relief of all who were in a position to deserve support.

The crisis was not so severe in Berlin as in Paris and Vienna, and it was less severe still in London. The London Stock Exchange, though certain members had acted rashly, as a whole undoubtedly made money by the speculation. as London was the great centre where all purchases and sales for the Continent were effected. About the end of November the liquidation in London was completed and everyone was looking for an early recovery. About the end of December the liquidation was completed in Paris and probably it would have been completed elsewhere also if political troubles had not occurred. President Cleveland's Venezeula message created so much alarm that there was a heavy fall, attended by further losses, and thus protracting liquidation; and Dr. Jameson's raid in the Transvaal has caused another scare, another heavy fall and more losses, so that the movement will be still further protracted. In spite of all, however, the London market is thoroughly sound, and if political apprehension dies out there will be an almost immediate recovery.

An interesting event during the year was the receipt by the Bank of England early in January, 1895, of the final instalment in repayment of advances made to Baring Brothers at the time of the failure of that firm in 1890. The transaction was thus closed up without loss to either the Bank or any of the guarantors. A change of ministry occurred in England during the year, Lord Salisbury succeeding Lord Rosebery, but this was without effect outside of political circles.

The complete trade figures of imports and exports to and from Great Britain for three years are as follows:

EXPORTS AND IMPORTS.

	1895.	1894.	1893.
EXPORTS.	£	£	£
Home products	226,169,174	216,194,239	218,094,868
Re-shipment of imports	59,970,763	57,966,484	59,043,405
Total exports	286,139,937	274,160,723	277,138,273
IMPORTS.			
Total merchandise	416,687,630	408,505,718	404,688,178
Excess of imp. over exp.	130,547,693	134,344,995	127,549,905

The imports by months have been as follows:

IMPORTS.	1895. £	1894. £	Difference. £	Per Ct
January	36,753,068	38,458,613	−1,705,545	−4·43
February	28,134,489	33,984,085	−5,849,596	−17·21
March	35,980,590	35,327,037	+653,553	+1·85
April	34,341,358	35,015,781	−674,423	−1·91
May	34,752,086	34,134,060	+618,026	+1·87
June	33,884,584	34,229,679	−345,095	−1·00
July	35,128,142	31,835,553	+3,292,589	+10·34
August	34,611,305	31,638,521	+2,972,784	+9·39
September	30,618,854	30,240,461	+378,393	+1·25
October	36,854,168	35,668,385	+1,185,783	+3·32
November	38,971,161	35,234,149	+3,737,012	+10·60
December	36,967,505	33,070,480	+3,897,025	+11·78
12 months	416,687,630	408,344,810	+8,342,820	+2·04

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The exports by months have been as follows:

EXPORTS.	1895. £	1894. £	Difference. £	Per Ct.
January	18,224,236	18,151,880	+72,356	+0·39
February	15,968,395	17,679,449	−1,711,054	−9·67
March	18,523,030	18,098,903	+424,127	+2·34
April	17,252,311	17,559,876	−307,565	−1·75
May	18,344,744	17,484,212	+860,532	+4·92
June	17,800,100	17,909,155	−109,055	−0·60
July	20,559,486	18,398,536	+2,160,950	+11·74
August	20,481,495	18,581,240	+1,900,255	+10·22
September	19,461,940	17,599,320	+1,862,620	+10·58
October	20,828,866	19,147,996	+1,680,870	+8·25
November	19,540,333	18,083,087	+1,457,246	+8·05
December	19,179,538	17,500,585	+1,678,953	+9·59
12 months	226,169,174	215,824,333	+10,344,841	+4·79

The re-exports of foreign and colonial produce by months show the following contrast:

RE-EXPORTS.	1895. £	1894. £	Difference. £	Per Ct.
January	3,887,258	4,346.643	−459,385	−10·56
February	4,407,824	5,051,720	−643,896	−12·74
March	4,846,599	5,342,836	−496,287	−9·29
April	6,608,362	4,810,362	+1,797,753	+37·37
May	5,215,785	4,904,108	+311,677	+6·35
June	5,265,773	5,198,180	+67,593	+1·30
July	4,789,951	4,289,764	+500,187	+11·65
August	6,189,702	5,127,380	+1,062,322	+20·72
September	3,907,836	3,810,616	+97,220	+2·55
October	5,460,404	5,831,638	+371,234	−0·63
November	4,364,070	4,425,326	−61,256	−1·38
December	5,027,446	4,827,861	+199,585	+4·13
12 months	59,970,763	57,961,534	+2,009,229	+3·46

The quantities and values of textile exports from Great Britain for the last three years are given in the following table:

EXPORTS OF TEXTILE FABRICS

YEAR'S EXPORTS.	1895.	1894.	1893.
QUANTITIES.			
Cotton yarn.....lbs.	252,118,700	236,121,000	206,546,300
Piece goods.....yds.	5,033,467,700	5,312,362,900	4,652,217,400
Jute yarn.....lbs.	34,733,000	34,928,300	29,346,000
Piece goods.....yds.	254,734,400	233,471,300	264,972,700
Linen yarn.....lbs.	17,053,700	15,540,100	16,259,300
Piece goods.....yds.	203,556,200	156,254,000	158,335,300
Woolen yarn.....lbs.	61,189,400	53,015,600	50,099,000
Woolen tissues.....yds.	57,706,300	40,922,000	46,609,800
Worsted tissues....yds.	164,270,300	110,674,100	129,928,800
VALUES.	£	£	£
Cotton yarn	9,292,594	9,285,645	9,055,502
Piece goods	46,780,500	50,211,323	47,281,642
Jute yarn	356,118	376,084	298,418
Piece goods	2,171,481	2,047,849	2,352,389
Linen yarn	965,467	939,202	1,005,102
Piece goods	4,082,559	3,462,498	3,603,661
Woolen yarn	5,374,883	4,718,205	4,531,832
Woolen fabrics	6,202,178	4,569,533	5,216,373
Worsted fabrics	10,240,582	6,665,606	8,128,442

The exports of iron and steel from Great Britain have been as below each year since 1873:

EXPORTS OF IRON AND STEEL FROM GREAT BRITAIN.

	Pig Iron.	Rails.	Other Descriptions.	Total.
	Tons.	Tons.	Tons.	Tons.
1895	866,581	458,031	1,513,537	2,838,149
1894	830,985	425,242	1,393,771	2,649,998
1893	840,294	558,375	1,457,905	2,856,574
1892	767,053	468,003	1,504,223	2,739,279
1891	840,055	702,247	1,697,844	3,240,146
1890	1,145,268	1,035,431	1,820,731	4,001,430
1889	1,190,371	1,089,892	1,905,919	4,186,182
1888	1,036,319	1,020,002	1,910,242	3,966,563
1887	1,158,174	1,011,779	1,973,075	4,143,028
1886	1,044,257	739,651	1,605,289	3,389,197
1885	960,931	714,276	1,455,475	3,130,682
1884	1,269,576	728,540	1,497,439	3,496,991
1883	1,564,048	971,165	1,508,095	4,043,308
1882	1,758,072	936,949	1,658,531	4,353,552
1881	1,480,196	820,671	1,517,458	3,820,315
1880	1,632,343	693,696	1,466,055	3,792,993
1879	1,223,436	463,878	1,196,170	2,883,484
1878	924,646	441,384	933,193	2,296,860
1877	881,442	497,924	965,285	2,346,370
1876	910,905	414,556	899,809	2,224,470
1875	947,827	545,981	963,498	2,457,306
1874	776,116	782,665	621,741	2,487,522

The situation of the Bank of France as to its stock of gold and silver, according to the last returns of each month of 1893, 1894 and 1895, was as follows, stated in pounds sterling:

GOLD AND SILVER IN BANK OF FRANCE.—[00,000s omitted.]

1895.	Gold. £	Silv'r £	Total £	1894.	Gold. £	Silv'r £	Total £	1893.	Gold. £	Silv'r £	Total £
Jan. 31	84,8	49,4	134,2	Jan. 25	68,1	50,4	118,5	Jan. 26	61,6	50,0	111,6
Feb. 28	85,9	49,5	135,4	Feb. 22	68,5	50,7	119,2	Feb. 23	66,5	50,8	117,3
Mar. 28	84,3	49,7	134,0	Mar. 29	69,1	50,8	119,9	Mar. 30	66,4	51,0	117,4
April 25	82,6	49,3	131,9	April 26	69,7	50,9	120,6	April 27	67,0	51,1	118,1
May 30	82,1	50,0	132,1	May 31	71,0	51,2	122,2	May 25	68,6	51,2	119,8
June 27	81,9	50,3	132,2	June 28	71,5	51,1	122,6	June 29	68,7	51,2	119,9
July 25	82,0	50,4	132,4	July 26	73,8	50,9	124,7	July 27	68,8	51,1	119,9
Aug. 29	82,2	50,4	132,6	Aug. 30	76,1	50,7	126,8	Aug. 31	67,8	51,0	118,8
Sept. 26	80,9	50,0	130,9	Sept. 27	76,2	50,2	126,2	Sept. 28	67,4	50,8	118,6
Oct. 31	78,5	49,2	127,7	Oct. 25	[illegible]	49,7	125,5	Oct. 26	68,1	50,6	118,5
Nov. 28	78,3	49,4	127,7	Nov. 29	79,4	49,6	129,0	Nov. 30	68,2	50,8	119,0
Dec. 26	78,5	49,6	128,1	Dec. 27	82,8	49,[illegible]	132,5	Dec. 28	68,4	50,5	118,9

The appended table, made up from the official statements of the Bank of England, shows the position of the Bank as regards bullion, reserve, etc., on each Thursday of the year:

BANK OF ENGLAND IN 1895.—[00,000s omitted.]

1895.	Note Circulation.	Bullion in both departments.	Deposits. Public.	Deposits. Other.	Securities Gov't.	Securities Other.	Reserve of Notes and Coin.	Bank Rate.	M'ket Rate 3 Months' Bank Bills.
	£	£	£	£	£	£	£	Pr.ct.	Pr.ct.
Jan. 2	25,9	33,1	6,6	38,2	14,7	24,0	24,0	*2	5/8
" 9	25,5	33,9	6,2	38,8	16,7	21,3	25,2	....	9/16
" 16	25,2	34,6	6,0	35,5	16,1	17,4	26,2	....	5/8
" 23	25,0	35,4	6,3	34,8	14,5	17,6	27,1	....	5/8
" 30	24,9	35,9	6,3	33,8	12,9	17,5	27,8	....	3/4
Feb. 6	25,1	36,8	6,7	33,8	12,5	17,7	28,5	....	1
" 13	24,7	37,0	7,9	33,2	12,5	17,7	29,1	....	1 1/4
" 20	24,6	37,5	9,4	32,4	12,5	17,8	29,7	....	1 3/8
" 27	24,8	37,1	10,2	32,1	12,5	18,8	29,1	....	1 3/8
Mar. 6	25,1	37,2	10,4	32,2	12,5	19,5	28,9	....	1 1/16
" 13	24,9	37,0	10,6	30,5	12,5	18,1	28,9	....	1 1/8
" 20	24,7	37,4	12,1	29,9	12,5	18,5	29,5	....	1 1/4
" 27	25,3	37,7	12,5	31,8	12,5	21,0	29,2	....	1 1/8
Apr. 3	25,1	37,7	10,9	32,0	12,5	20,4	28,4	....	13/16
" 10	26,3	36,7	7,7	31,9	12,5	17,8	27,1	....	13/16
" 17	26,0	36,8	7,9	32,4	12,6	18,0	27,5	....	13/16
" 24	26,0	37,5	8,3	33,6	12,8	18,5	28,3	....	13/16
May 1	26,2	37,0	7,7	34,0	12,9	19,0	27,6	....	7/8
" 8	26,2	36,9	8,2	33,8	13,4	18,9	27,5	....	13/16
" 15	25,8	37,0	8,4	34,9	13,4	19,7	27,9	....	7/8
" 22	25,5	37,2	9,3	34,7	13,4	19,9	28,4	....	3/4
" 29	25,8	37,5	9,2	35,5	13,6	20,4	28,5	....	3/4
June 5	26,1	37,0	8,7	35,8	13,9	20,5	27,7	....	11/16
" 12	25,5	37,4	8,0	37,5	13,9	20,6	28,7	....	5/8
" 19	25,4	38,1	9,0	37,8	13,9	21,1	29,6	....	9/16
" 26	26,1	38,0	9,1	37,3	14,0	21,5	28,7	....	9/16
July 3	26,3	37,9	9,8	37,9	14,5	22,5	28,4	....	9/16
" 10	26,7	37,5	6,0	40,6	14,4	22,5	27,6	....	9/16
" 17	26,4	37,5	6,7	40,9	14,2	23,5	27,9	....	5/8
" 24	26,2	37,9	6,6	41,5	14,2	23,4	28,5	....	9/16
" 31	26,8	38,1	6,6	41,9	14,7	23,7	28,1	....	9/16
Aug. 7	26,8	38,1	5,5	43,0	14,8	23,6	28,1	....	9/16
" 14	26,4	39,0	5,7	44,4	14,8	23,9	29,4	....	11/16
" 21	26,5	40,4	7,1	44,7	14,8	24,3	30,8	....	5/8
" 28	26,3	41,2	6,8	45,9	14,8	24,2	31,7	....	5/8
Sept. 4	26,5	41,6	6,1	46,9	14,8	24,7	31,9	....	5/8
" 11	26,3	41,9	6,0	47,5	14,7	24,6	32,4	....	5/8
" 18	26,2	42,9	6,6	48,8	14,8	25,5	33,4	....	5/8
" 25	25,9	43,7	7,4	48,7	14,8	25,0	34,6	....	5/8
Oct. 2	27,1	42,8	6,7	47,6	14,8	25,3	32,5	....	9/16
" 9	27,8	41,7	5,3	50,3	16,5	25,1	31,8	....	9/16
" 16	26,5	41,2	4,7	50,4	16,2	25,2	31,4	....	5/8
" 23	26,1	41,5	4,8	50,6	15,4	25,5	32,2	....	5/8
" 30	26,2	41,7	4,7	50,6	15,2	25,5	32,3	....	11/16
Nov. 6	26,2	40,9	4,6	49,4	14,8	25,6	31,5	....	11/16
" 13	25,9	40,9	5,4	49,2	14,8	25,7	31,8	....	1 1/4
" 20	25,5	41,5	7,1	49,8	14,8	27,0	32,9	....	1 1/2
" 27	25,5	42,6	7,5	49,5	14,8	26,1	33,9	....	1 3/16
Dec. 4	25,8	44,3	7,7	50,4	14,8	25,8	35,3	....	13/16
" 11	25,6	44,7	7,7	51,2	14,8	25,9	35,9	....	13/16
" 18	25,7	44,6	8,6	50,6	14,8	26,5	35,7	....	1
" 25	26,3	43,6	9,4	48,5	14,9	26,6	34,2	*2	13/16

* No change since Feb. 22, 1894.

In the subjoined statement we show all the changes in the Bank rate in each year from 1891 to 1895, inclusive:

BANK OF ENGLAND RATE OF INTEREST.

Year.	Rate per cent.	Number of days.	Year.	Rate per cent.	Number of days.
1891.			1893.		
Jan. 1 to Jan. 8	5	7 days	Jan. 1 to Jan. 26	3	26 days
Jan. 8 to Jan. 22	4	14 days	Jan. 26 to May 4	2 1/2	98 days
Jan. 22 to Jan. 29	3 1/2	7 days	May 4 to May 11	3	7 days
Jan. 29 to Apr. 16	3	77 days	May 11 to May 18	3 1/2	7 days
Apr. 16 to May 7	3 1/2	21 days	May 18 to June 8	4	21 days
May 7 to May 14	4	7 days	June 8 to June 15	3	7 days
May 14 to June 4	5	21 days	June 15 to Aug. 3	2 1/2	49 days
June 4 to June 18	4	14 days	Aug. 3 to Aug. 10	3	7 days
June 18 to July 2	3	14 days	Aug. 10 to Aug. 24	4	14 days
July 2 to Sept. 24	2 1/2	84 days	Aug. 24 to Sept. 14	5	21 days
Sept. 24 to Oct. 29	3	35 days	Sept. 14 to Sept. 21	4	7 days
Oct. 29 to Dec. 10	4	42 days	Sept. 21 to Oct. 5	3 1/2	14 days
Dec. 10 to Dec. 31	3 1/2	22 days	Oct. 5 to Dec. 31	3	87 days
Year's average	3·32	365 days	Year's average	3·06	365 days
1892.			1894.		
Jan. 1 to Jan. 21	3 1/2	21 days	Jan. 1 to Feb. 1	3	32 days
Jan. 21 to Apr. 7	3	77 days	Feb. 1 to Feb. 22	2 1/2	21 days
Apr. 7 to Apr. 28	2 1/2	21 days	Feb. 22 to Dec. 31	2	312 days
Apr. 28 to Oct. 20	2	175 days			
Oct. 20 to Dec. 31	3	72 days	Year's average	2·11	365 days
			1895.		
Year's average	2·52	366 days	Jan. 1 to Dec. 31	2	365 days

In the table below will be found a valuable comparison of the highest, lowest and average price of silver in London for each of the twelve months of 1893, 1894 and 1895:

PRICE OF SILVER FOR THREE YEARS.

SILVER.	1895. High.	1895. Low.	1895. Aver.	1894. High.	1894. Low.	1894. Aver.	1893. High.	1893. Low.	1893. Aver.
	d.	d.	d.	d.	d.	d.	d.	d.	d.
Jan	27 7/16	27 3/16	27 3/8	31 3/4	30 1/2	31 3/8	38 9/16	38 1/8	38 5/16
Feb.	27 11/16	27 1/4	27 1/2	30 11/16	27 1/2	29 3/16	38 1/2	38 1/4	38 3/8
March	29 3/4	27 5/8	28 5/16	27 7/8	27	27 5/16	38 3/8	37 9/16	38 1/8
April	30 7/8	29 7/8	30 7/16	29 3/8	29 1/8	28 3/4	38 5/16	37 7/8	38
May	30 7/8	30 1/4	30 5/8	29 1/4	28 1/16	28 11/16	39 9/16	37 5/8	38 1/16
June	30 11/16	30 1/8	30 7/16	28 15/16	28 5/16	28 11/16	38 3/4	30	37 1/4
July	30 5/8	30 3/16	30 7/16	28 15/16	28 7/8	28 11/16	34 3/4	32 1/8	33 1/8
Aug	30 9/16	30 1/4	30 3/8	30 1/2	28 11/16	29 3/8	34 7/8	32 11/16	33 15/16
Sept.	30 9/16	30 7/16	30 1/2	30 1/4	29 3/16	29 9/16	34 1/2	33 7/8	34 1/8
Oct.	31 3/8	30 5/8	30 15/16	29 9/16	28 15/16	29 1/8	34 1/8	31 1/2	33 5/8
Nov	31	30 5/8	30 13/16	29 9/16	28 3/8	28 15/16	32 3/4	31 1/2	32 1/4
Dec.	30 11/16	30	30 7/16	28 1/2	27 3/16	27 3/4	32 5/16	31 3/4	32
Year	31 3/8	27 3/16	29 7/8	31 3/4	27	28 15/16	38 3/4	30	35 5/8

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TRADE AND COMMERCE—RETURNS OF.

FOREIGN IMPORTS AND EXPORTS.

OUR FOREIGN COMMERCE IN 1895.

The issue by the Bureau of Statistics at Washington of the preliminary statement of the country's foreign commerce for December enables us to prepare our usual statistics for the calendar year. On the whole there have been fewer striking and exceptional features in the external trade of 1895 than in that of the years immediately preceding, which is equivalent to saying that there was a closer approach to normal conditions. Of course in this we are referring to the general results and the grand aggregates.

In comparing 1895 with 1894, the point which will attract most attention no doubt is the large increase in the imports. Roughly, our importations in the twelve months of 1895 were 125 million dollars in excess of those for the twelve months of 1894. Many will attribute this expansion to the enactment of the 1894 tariff law, prescribing a lower scale of tariff duties. Others will see in the movement unhealthy symptoms entirely regardless of the change in tariff rates. But a little study will serve to show that the enlarged movement has followed from perfectly natural causes and consequently affords no ground for unfavorable conclusions. In the first place it is well to remember that in comparing with 1894 we are comparing with a year of abnormally small totals. From 823 million dollars in 1890, 828 million dollars in 1891 and 841 million dollars in 1892, our imports had fallen first to 766 million dollars in 1893 and then to 676 million dollars in 1894. The increase in 1895 therefore while large is really a recovery of less than what was lost in the two years preceding. In other words, the total for 1895 stands at only 801 million dollars, whereas in 1892 the imports had been 841 million dollars.

The truth is, the difference between 1895 and 1894 reflects simply the difference in the general conditions of the country in the two years, and affords further proof of the great improvement in trade and business which occurred during 1895. In 1894 all our industries were in a state of extreme depression; labor was only partly employed and had to accept reduced compensation, consumption of goods was at a low ebb, and jobbers and dealers were very reluctant to stock up. In short, it was a period of economy and hesitancy, the uncertainties regarding the tariff operating of course in the import trade as a further depressing agency. In 1895, on the other hand, all this was changed. Trade, while dull and inactive early in the year, when the state of the United States Treasury caused so much alarm, began to improve after the making of the contract with the Syndicate, and the movement steadily gained force and strength as the year progressed. Labor once more found full employment, wages were advanced, the consumptive capacity of the population was increased, and stocks of goods, which had been allowed to run down to an unusual extent, had to be replenished. This was the situation in both the domestic and the foreign trade, and there can be no doubt that imports in 1895 were larger than they otherwise would have been, because in 1894 they had been contracted (for the reasons stated) to such an abnormal degree. A fair way to judge of the imports in their relation to the country's normal requirements would seem to be to combine the years 1894 and 1895 and compare the average of the two years thus obtained with the imports for the years immediately preceding. This average is found to be roughly 739 million dollars, and we would have to go back to 1888 to find a yearly aggregate as small as this. The following furnishes a comparison of both the merchandise imports and the merchandise exports for each calendar year back to 1870.

MERCHANDISE EXPORTS AND IMPORTS (CALENDAR YEARS).

Calendar Year.	*Exports.*	*Imports.*	*Excess.*	*Total Foreign Trade.*
	$	$	$	$
1870	403,586,010	461,132,058	*Imp.* 57,546,048	864,718,068
1871.....	460,352,088	573,111,099	*Imp.* 112,759,011	1,033,463,187
1872.....	468,837,948	655,964,699	*Imp.* 187,126,751	1,124,802,647
1873..... ...	567,757,867	595,248,048	*Imp.* 27,490,181	1,163,005,915
1874.....	569,872,553	562,115,907	*Exp.* 7,756,646	1,131,988,460
1875.....	510,947,422	503,152,936	*Exp.* 7,794,486	1,014,100,358
1876.....	590,666,629	427,347,165	*Exp.* 163,319,464	1,018,013,794
1877....	620,302,412	480,246,300	*Exp.* 140,056,112	1,100,548,712
1878.....	737,092,073	431,812,483	*Exp.* 305,279,590	1,168,904,556
1879.....	765,159,825	513,602,796	*Exp.* 251,557,029	1,278,762,621
1880....	889,683,422	696,807,176	*Exp.* 192,876,246	1,586,490,598
1881.....	833,549,127	670,209,448	*Exp.* 163,339,679	1,503,758,575
1882.....	767,983,946	752,843,507	*Exp.* 15,138,439	1,520,825,453
1883.....	795,209,316	687,066,216	*Exp.* 108,143,100	1,482,275,532
1884.....	749,366,428	629,261,860	*Exp.* 120,104,568	1,378,628,288
1885..	688,249,798	587,868,673	*Exp.* 100,381,125	1,276,118,471
1886....	713,404,021	663,429,189	*Exp.* 49,974,832	1,376,833,210
1887.....	715,301,044	708,818,478	*Exp.* 6,482,566	1,424,119,522
1888.....	691,760,743	725,202,714	*Imp.* 33,441,971	1,416,963,457
1889.....	827,106,347	770,526,484	*Exp.* 56,579,863	1,597,632,831
1890.....	857,502,548	823,397,726	*Exp.* 34,104,822	1,680,900,274
1891.....	970,509,646	828,320,943	*Exp.* 142,188,703	1,798,830,589
1892.....	938,420,660	840,930,955	*Exp.* 97,489,705	1,779,351,615
1893.....	875,831,848	766,239,846	*Exp.* 109,592,002	1,642,071,694
1894.....	825,102,248	676,312,941	*Exp.* 148,789,307	1,501,415,189
1895.....	824,896,522	801,626,638	*Exp.* 23,269,884	1,626,523,160

It will be observed from the foregoing that the merchandise exports in the last two years were almost exactly alike, and were on the whole quite large, though of course considerably smaller than in the best of previous years. For 1895 the aggregate is $824,896,522, for 1894 $825,102,248. The close approach to the 1894 total may seem a surprise in view of the fact that our export surpluses of some leading commodities had been reduced by reason of the previous season's crop failure, and furthermore that in the latter part of the year the shipments of cotton fell off heavily in consequence of the shortage in the 1895 crop of the staple. In the

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last four months of 1895 the cotton exports reached only 1,127½ million pounds against 1,836 million pounds in the corresponding four months of 1894, a contraction of 708½ million pounds, or over 38 per cent. But shippers realized an average of 8·4 cents per pound in the four months of 1895, against only 5·7 cents in the four months of 1894, and hence the value of the exports was $94,550,400 against $106,319,843, a loss of 11¾ million dollars, or but 11 per cent. For the full twelve months of the calendar year the loss in this staple is only about 10½ million dollars; in quantity the exports for the twelve months were 5,518,669 bales or 2,770 million pounds in 1895, and 6,090,551 bales or 3,065 million pounds in 1894.

In another leading export commodity an advance in price also cut an important figure in the results. We refer to petroleum. Here the exports were over 41 million gallons less than in 1894, but owing to the enhancement of price export values were actually increased over 15½ million dollars, the total standing at about 57 million dollars in 1895 against 41¼ million dollars for 1894. In the exports of cattle, sheep and hogs there was a falling off of about 10½ million dollars, and in the exports of provisions a falling off of nearly 10 million dollars. On the other hand, in the breadstuffs exports there was only a trifling decrease, the total having been small in both years. The shipments of wheat and flour were less than in the year preceding, while prices were but little higher as to wheat and actually somewhat lower in the case of flour. On the other hand the corn shipments (strange as it may seem in view of the short crop in 1894) were about 18 million bushels greater in quantity and about 7½ million dollars larger in amount. Of course the improvement occurred entirely in the last six months; in the first six months there was a large decrease. From the following table it will be seen that the aggregate export values of the leading staples—cotton, breadstuffs, provisions, cattle, etc., and petroleum—was about 16 million dollars less in the twelve months of 1895 than in the twelve months of 1894, but that this loss was just about made good by the gains in other items of exports.

EXPORTS OF LEADING PRODUCTS FOR SIX CALENDAR YEARS.

Exports.	1895.	1894.	1893.	1892.	1891.	1890.
	$	$	$	$	$	$
Cotton.....	189,940,000	200,413,772	204,106,023	217,063,558	277,038,511	254,275,863
Breadstuffs.	124,808,000	125,604,506	187,395,038	248,211,221	232,621,992	141,602,847
Prov'ns, &c.	132,184,000	141,745,733	135,205,802	148,488,442	131,654,766	142,842,419
Cattle, sheep and hogs..	30,139,000	40,706,488	23,176,180	36,078,899	29,442,508	34,479,626
Petr'lm, &c.	57,020,000	41,249,167	41,836,255	42,729,157	46,174,835	52,270,953
Total.....	534,091,000	549,719,669	591,719,296	692,571,277	716,932,612	625,471,708
All oth. exp.	290,805,522	275,382,579	284,112,552	245,849,383	253,577,034	232,030,840
Total.....	824,896,522	825,102,248	875,831,848	938,420,660	970,509,646	857,502,548

Owing to the large increase in the merchandise imports, the trade balance in favor of the United States on the merchandise movement was much smaller in 1895 than in 1894, amounting in fact, as will be seen by the table first above, to only $23,269,884, against $148,789,307. As regards silver, since the repeal of the purchase clause of the 1890 law, our exports of that metal are each year increasing, and the total for 1895, both gross and net, was in excess of that of any previous year. For 1895 the net amount was $30,317,900, as against $29,612,213 for 1894. Combining merchandise with silver, the favorable balance in 1895 is $53,587,784, against $178,401,520, or nearly 125 million dollars less. Clearly therefore there was a warrant for gold exports in the ordinary trade conditions in 1895, whereas there was no such warrant in 1894. Nevertheless, the gold outflow, though very heavy, was not quite as large as in the preceding year, the net efflux having been 70½ million dollars in 1895 and 80½ million dollars in 1894. It will be interesting to show the result on gold, silver and merchandise together, and accordingly we have prepared the following covering the last five years.

YEARLY TRADE BALANCE.

Excess of—	1895.	1894.	1893.	1892.	1891.
	$	$	$	$	$
Merchan. exports..	23,269,884	148,789,307	109,592,002	97,489,705	142,188,703
Silver exports	30,317,900	29,612,213	18,592,052	14,249,582	9,500,129
Total.....	53,587,784	178,401,520	128,184,054	111,739,287	151,688,832
Gold exports.....	70,586,645	80,499,128	6,703,151	59,081,110	34,116,471
Grand total.....	124,174,429	258,900,648	134,837,205	170,820,397	185,805,303

Thus we paid in settlement of our indebtedness with the outside world by an excess of merchandise, gold and silver exports over merchandise, gold and silver imports only $124,174,429 in 1895, against $258,900,648 in 1894. The difference may fairly be said to reflect the improvement in the situation wrought as the result of the demonstration of the Government's ability and determination to maintain gold payments. It is difficult to say whether the security and capital movement was in favor or against the United States for the full year. Of the $62,300,000 of bonds taken by the Syndicate, one-half, as we know, was placed abroad, but a part of these bonds was subsequently returned to this country. In the early portion of the year, before the Syndicate contract, the flow of foreign capital was undoubtedly away from the United States; but in the spring and summer considerable purchases on foreign account were made here and some large loans negotiated in Europe; this movement however was not fully maintained, and towards the close of the year, there is reason to think, the current was again reversed. But whether the net result for the year was in favor or against the United States, the fact remains that the excess of exports of silver, gold and merchandise for 1895 was 135 million dollars less than for 1894, and was also less than in any other year since 1890. And the fact is a significant one. We show in the following the gold and silver movement in detail for each year back to 1870.

GOLD AND SILVER IMPORTS AND EXPORTS.

Year Ending Dec. 31—	Gold. Exports.	Gold. Imports.	Gold. Excess of Exports (+) or Imports (—).	Silver. Exports.	Silver. Imports.	Silver. Excess of Exports (+) or Imports (—).
	$	$	$	$	$	$
1870.....	53,103,745	10,430,561	+42,673,184	27,846,083	15,259,199	+12,586,884
1871.....	44,915,965	5,841,948	+39,074,027	32,524,495	10,962,467	+21,562,028
1872.....	68,638,125	11,113,290	+57,524,835	32,048,799	10,068,714	+21,980,085
1873.....	25,496,118	20,537,254	+4,958,864	38,076,207	9,212,185	+28,864,022
1874.....	43,149,091	7,422,806	+35,726,285	29,577,984	7,830,998	+21,746,986
1875.....	53,413,947	14,348,781	+39,065,166	25,889,567	8,547,367	+17,342,200
1876.....	31,231,739	23,676,096	+7,555,643	25,122,736	10,795,238	+14,327,498
1877.....	18,982,638	11,629,655	+7,352,983	29,336,929	12,141,560	+17,195,369
1878.....	8,655,948	10,477,859	—1,821,911	18,209,252	18,389,884	—180,632
1879.....	4,115,446	78,767,941	—74,652,495	21,701,552	14,425,017	+7,276,535
1880.....	3,062,459	73,644,698	—70,582,239	12,983,442	11,631,025	+1,352,417
1881.....	2,603,543	60,398,620	—57,795,077	17,063,274	8,595,645	+8,467,629
1882.....	38,721,079	13,402,528	+25,318,551	17,317,055	9,098,385	+8,218,670
1883.....	6,048,770	22,055,961	—16,007,191	25,794,670	14,153,357	+11,641,313
1884.....	40,948,246	27,957,657	+12,990,589	29,563,748	15,504,777	+14,058,971
1885..	11,417,207	23,642,826	—12,225,619	33,280,542	17,771,241	+15,509,301
1886.....	41,281,276	41,309,181	—27,905	27,040,290	17,221,465	+9,818,825
1887.....	9,144,426	44,889,299	—35,744,873	27,644,988	16,772,614	+10,872,374
1888.....	34,526,449	10,960,773	+23,565,676	29,880,403	15,907,969	+13,972,434
1889.....	50,933,460	12,004,633	+38,928,827	40,694,230	19,219,262	+21,474,968
1890.....	24,069,074	20,236,090	+3,832,984	26,539,789	22,426,119	+4,113,670
1891.....	79,086,581	44,970,110	+34,116,471	27,692,879	18,192,750	+9,500,129
1892.....	76,532,056	17,450,946	+59,081,110	35,975,834	21,726,252	+14,249,582
1893.....	79,983,726	73,280,575	+6,703,151	46,357,748	27,765,696	+18,592,052
1894.....	101,849,735	21,350,607	+80,499,128	47,245,807	17,633,594	+29,612,213
1895.....	104,966,338	34,379,693	+70,586,645	54,201,504	23,883,604	+30,317,900

NOTE.—For years 1893, 1894 and 1895 the figures embrace gold and silver in ore; in the years preceding both were included in the merchandise movement.

The gross shipments of gold in 1895, it appears, were nearly 105 million dollars, or the heaviest of any of the years given; the imports, however (because of the Syndicate operations), were somewhat larger than in 1894, and hence the net shipments, as already stated, were only 70½ million dollars, against 80½ million dollars. The outflow occurred entirely in January and the last half of the year. From February to June, inclusive, the gold imports exceeded each month the gold exports.

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IMPORTS AND EXPORTS BY FISCAL YEARS.

The table below shows the exports and imports in each fiscal year (ending June 30) since 1865.

TABLE SHOWING TOTAL VALUE OF EXPORTS AND IMPORTS OF THE UNITED STATES IN THE FISCAL YEARS ENDING JUNE 30, FROM 1866 TO 1895, INCLUSIVE, IN SPECIE VALUES.

Years ending J'ne 30	IMPORTS.			EXPORTS. Foreign (re-exports).			EXPORTS. Domestic.			EXPORTS. Totals.			BALANCES.		
	Merchandise.	Gold Coin and Bullion.	Silver Coin and Bullion.	Merchandise.	Gold Coin and Bull'n.	Silver Coin and Bull'n.	Merchandise.	Gold Coin and Bullion.	Silver Coin and Bullion.	Merchandise.	Gold Coin and Bullion.	Silver Coin and Bullion.	Merchandise Excess.	Gold Coin and Bullion Excess.	Silver Coin and Bullion Excess.
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
1866 ..	434,812,066	8,196,261	2,503,831	11,341,420	1,069,843	2,330,854	337,518,102	70,127,466	12,515,908	348,859,522	71,197,309	14,816,762	Imp. 85,952,544	Exp. 63,001,048	Exp. 12,342,931
1867 ..	395,761,096	17,024,866	5,045,609	14,719,332	2,796,951	3,095,225	279,786,809	36,229,676	18,746,520	294,506,141	39,026,627	21,841,745	Imp. 101,254,955	Exp. 22,001,761	Exp. 16,796,136
1868 ..	357,436,440	8,737,443	5,450,925	12,562,999	4,165,186	5,872,941	269,389,900	68,231,158	15,514,817	281,952,899	72,396,344	21,387,758	Imp. 75,483,541	Exp. 63,658,901	Exp. 15,936,833
1869 ..	417,506,379	14,132,568	5,675,308	10,951,000	7,560,722	6,661,692	275,166,697	28,442,776	14,473,190	286,117,697	36,003,498	21,134,882	Imp. 131,388,682	Exp. 21,870,930	Exp. 15,459,574
1870 ..	435,958,408	12,056,950	14,362,229	16,155,295	5,055,353	9,216,511	376,616,473	28,580,609	15,303,193	392,771,768	33,635,962	24,519,704	Imp. 43,186,640	Exp. 21,579,012	Exp. 10,157,475
1871 ..	520,223,684	6,883,561	14,386,463	14,421,270	2,104,530	11,934,099	428,398,908	64,581,678	19,821,681	442,820,178	66,686,208	31,755,780	Imp. 77,403,506	Exp. 59,802,647	Exp. 17,369,317
1872 ..	626,595,077	8,717,458	5,026,231	15,690,455	1,171,258	5,908,036	428,487,131	48,377,502	24,420,738	444,177,586	49,548,760	30,328,774	Imp. 182,417,491	Exp. 40,831,302	Exp. 25,302,543
1873 ..	642,136,210	8,682,447	12,798,490	17,446,483	384,677	10,318,351	505,033,439	44,472,038	29,433,508	522,479,922	44,856,715	39,751,859	Imp. 119,656,288	Exp. 36,174,268	Exp. 26,953,369
1874 ..	567,406,342	19,503,137	8,951,769	16,849,619	1,396,934	5,533,785	569,433,421	32,645,486	27,054,200	586,283,040	34,042,420	32,587,985	Exp. 18,876,698	Exp. 14,539,283	Exp. 23,636,216
1875 ..	533,005,436	13,696,793	7,203,924	14,158,611	5,437,432	2,837,581	499,284,100	61,543,545	22,313,584	513,442,711	66,980,977	25,151,165	Imp. 19,562,725	Exp. 53,284,184	Exp. 17,947,241
1876 ..	460,741,190	7,992,709	7,943,972	14,802,424	1,745,293	4,722,318	525,582,247	29,431,757	20,606,934	540,384,671	31,177,050	25,329,252	Exp. 79,643,480	Exp. 23,184,341	Exp. 17,385,280
1877 ..	451,323,126	26,246,234	14,528,180	12,804,996	4,231,273	8,796,226	589,670,224	22,359,101	20,775,637	602,475,220	26,590,374	29,571,863	Exp. 151,152,094	Exp. 344,140	Exp. 15,043,683
1878 ..	437,051,532	13,330,215	16,491,099	14,156,498	2,571,885	4,106,355	680,709,268	6,632,570	20,429,315	694,865,766	9,204,455	24,535,670	Exp. 257,814,231	Imp. 4,125,760	Exp. 8,044,571
1879 ..	445,777,775	5,624,948	14,671,052	12,098,651	442,529	6,999,877	698,340,790	4,145,085	13,409,950	710,439,441	4,587,614	20,409,827	Exp. 264,661,666	Imp. 1,037,334	Exp. 5,738,775
1880 ..	667,954,746	80,758,396	12,275,914	11,692,305	1,863,986	5,931,040	823,946,356	1,775,039	7,572,854	835,638,658	3,639,025	13,503,894	Exp. 167,683,912	Imp. 77,119,371	Exp. 1,227,980
1881 ..	642,664,628	00,031,259	10,544,238	18,451,399	738,825	4,441,078	883,925,947	1,826,307	12,400,637	902,377,346	2,565,132	16,841,715	Exp. 259,712,718	Imp. 97,466,127	Exp. 6,297,477
1882 ..	724,639,574	134,377,054	8,095,336	17,302,525	1,184,255	4,752,953	733,239,732	31,403,625	12,076,646	750,542,257	32,587,880	16,829,599	Exp. 25,902,683	Imp. 1,789,174	Exp. 8,734,263
1883 ..	723,180,914	17,734,149	10,755,242	19,615,770	2,679,979	7,517,173	804,223,632	8,920,909	12,702,272	823,839,402	11,600,888	20,219,445	Exp. 100,658,488	Imp. 6,133,261	Exp 9,464,203
1884 ..	667,697,693	22,831,317	14,594,945	15,548,757	5,787,753	11,119,995	724,964,852	35,294,204	14,931,431	740,513,609	41,081,957	26,051,426	Exp. 72,815,916	Exp. 18,250,640	Exp. 11,456,481
1885 ..	577,527,329	26,691,696	16,550,627	15,506,809	5,736,333	12,119,082	726,682,946	2,741,559	21,634,551	742,189,755	8,477,892	33,753,633	Exp. 164,662,426	Imp. 18,213,804	Exp. 17,203,006
1886 ..	635,436,136	20,743,349	17,850,307	13,560,301	10,186,125	10,353,168	665,964,529	32,766,066	19,158,051	679,524,830	42,952,191	29,511,219	Exp. 44,088,694	Exp. 22,208,842	Exp. 11,660,912
1887 ..	692,319,768	42,910,601	17,260,191	13,160,288	3,995,883	9,291,468	703,022,923	5,705,304	17,005,036	716,183,211	9,701,187	26,296,504	Exp. 23,863,443	Imp. 33,209,414	Exp. 9,036,313
1888 ..	723,957,114	43,934,317	15,403,669	12,092,403	5,816,150	7,402,529	683,862,104	12,560,084	20,635,420	695,954,507	18,376,234	28,037,949	Imp. 28,002,607	Imp. 25,558,083	Exp. 12,634,280
1889 ..	745,131,652	10,284,858	18,678,215	12,118,766	5,021,953	11,404,586	730,282,609	54,930,332	25,284,662	742,401,375	59,952,285	36,689,248	Imp. 2,730,277	Exp. 49,667,427	Exp. 18,011,033
1890 ..	789,310,409	12,943,342	21,032,984	12,534,856	3,870,859	12,495,372	845,293,828	13,403,632	22,378,557	857,828,684	17,274,491	34,873,929	Exp. 68,518,275	Exp. 4,331,149	Exp. 13,840,945
1891 ..	844,916,196	18,232,567	18,026,880	12,210,527	1,423,103	8,557,274	872,270,283	84,939,551	14,033,714	884,480,810	86,362,654	22,590,988	Exp. 39,564,614	Exp. 68,130,087	Exp. 4,564,108
1892 ..	827,402,462	49,699,454	19,955,086	14,546,137	6,873,976	16,045,492	1015732011	43,321,351	16,765,067	1030278148	50,195,327	32,810,559	Exp. 202,875,686	Exp. 495,873	Exp. 12,855,473
1893 ..	866,400,922	21,174,381	23,193,252	16,634,409	6,612,691	17,178,065	831,030,785	102,068,153	23,559,254	847,665,194	108,680,844	40,737,319	Imp. 18,735,723	Exp. 87,506,463	Exp. 17,544,067
1894 ..	654,994,622	72,449,119	13,286,552	22,935,635	12,490,707	11,382,178	869,204,937	64,487,354	39,063,087	892,140,572	76,978,061	50,451,265	Exp. 237,145,950	Exp. 4,528,942	Exp. 37,164,713
1895 ..	731,969,965	36,384,760	20,211,179	14,145,566	10,250,174	7,175,858	793,392,599	55,890,295	40,447,440	807,538,165	66,131,183	47,227,317	Exp. 75,568,200	Exp. 29,755,709	Exp. 36,412,119

NOTE.—Totals of gold coin and bullion and silver coin and bullion in 1895 include gold and silver in ores. In preceding years gold and silver in ores were included in merchandise.

The following table gives the exports of leading articles of merchandise in each of the past three fiscal years. It embraces all articles in which the total value exported amounted to $1,000,000 or upward. The re-exports of foreign goods are not included in the statement.

EXPORTS OF LEADING ARTICLES FOR YEARS ENDING JUNE 30.

ARTICLES.	1894-95.	1893-94.	1892-93.
Agricul. implements, value.....$	5,413,075	5,027,915	4,657,333
Bacon and hams..............lbs.	468,044,099	503,628,148	473,936,329
do value ....$	48,736,860	48,183,905	45,714,566
Beef, canned, value.............$	5,720,933	5,120,851	7,222,824
do fresh and salted........lbs.	253,809,903	256,574,491	264,718,687
do do value.....$	20,391,028	20,272,217	20,939,362
Barley, value....................$	767,218	2,379,714	1,468,843
Butter.........................lbs.	5,598,812	11,812,092	8,920,107
do value.......................$	915,533	2,077,608	1,672,690
Books, maps, etch'gs &c. value.$	2,316,217	2,620,046	1,808,873
Cattle and sheep, value.........$	33,234,482	34,294,685	26,158,822
Animals, other, and fowls....$	2,519,567	1,417,956	1,369,163
Carriages and horse cars and parts of, value...............$	1,514,336	1,649,154	1,605,801
Cars for steam roads, value....$	868,378	1,700,521	969,871
Casings for sausages, value....$	1,581,891	1,280,514	1,409,280
Cheese ....lbs.	60,448,421	73,852,134	81,350,923
do value......................$	5,497,539	7,180,331	7,624,648
Chemicals, drugs and dyes, not including medicines....value.$	6,210,998	5,779,934	4,888,007
Clocks and watches, and parts of, value......................$	1,204,005	1,302,813	1,204,181
Coal, anthracite.............tons	1,397,204	1,436,870	1,073,111
do do value..........$	5,918,229	6,656,590	4,854,604
Coal, bituminous............tons	2,374,988	2,178,321	1,773,556
do do value..........$	5,180,398	5,252,375	5,149,534
Copper ore...................tons	10,281	23,480	41,269
do do value ....$	1,104,515	2,435,716	4,591,338
Copper, manufac. of, value.....$	14,468,703	19,697,140	4,525,573
Corn........................bush.	27,691,137	65,324,841	46,037,274
do value.......................$	14,650,767	30,211,154	24,587,511
Cotton, Sea Island.......100 lbs.	35174,331	142,554	79,834
do other.............100 lbs.		26690,268	22,041,317
Cotton, Sea Island, value.......$	*204,909,990*	2,904,905	1,758,756
do other, value..... .....$		*207,964,384*	187,012,689
Cotton manufactures—			
Colored......................yds.	58,467,743	61,538,458	43,016,108
do value...................$	3,444,539	3,854,935	2,802,462
Uncolored...................yds.	125,790,318	124,349,278	100,776,006
do value...................$	7,034,678	7,639,851	6,306,022
All other.......................$	3,310,593	2,846,100	2,700,871
Fertilizers, value...............$	5,741,262	5,038,445	3,927,343
Fish, fresh, dried, pickled, canned, etc., incl. shell-fish. value.$	4,294,789	3,492,201	4,750,769
Flax, hemp and jute, manufactures of, value...............$	1,722,559	1,712,774	1,778,746
Flour (wheat)...............bbls.	15,268,892	16,859,533	16,620,339
do value.......................$	51,651,928	69,271,770	75,494,347
Fruits (includ'g canned, dried & preserved) and nuts, value...$	4,971,791	2,424,239	3,918,799
Furs and fur skins, value.......$	3,921,505	4,238,690	3,699,579
Glucose or grape sugar...value.$	2,567,700	2,328,707	2,204,216
Grease, grease scraps and soap stock, value....................$	904,061	1,380,299	1,067,723
Gunpowder and other explosives, value....................$	1,277,281	1,002,126	861,513
Hides and skins other than furs, value..........................$	2,310,323	3,972,494	1,497,003
Hops.........................lbs.	17,523,388	17,472,975	11,367,030
do value.......................$	1,872,597	3,844,232	2,695,867
India rubber and gutta percha manufactures, value..........$	1,505,142	1,461,842	1,609,406
Instruments for scientific purposes, value...................$	1,912,771	1,534,277	1,345,621
Iron and steel, and manufactures of,* total value...............$	32,000,989	29,220,264	30,106,482
Lard	474,895,274	447,566,867	365,693,501
do value.......................$	36,821,508	40,089,809	34,643,993
Leather & manfact's of, value..$	15,614,407	14,283,429	11,912,154
Marble and stone and manufactures of, value ....$	968,538	1,054,814	856,509
Medicines, pat. or prop..value.$	1,978,144	1,621,019	1,866,061
Musical instruments and parts of, value......................$	1,115,727	972,590	1,824,107
Oats.........................bush.	570,257	5,750,266	2,380,643
do value.......................$	200,868	2,027,934	951,920
Oil cake and meal............lbs.	733,622,495	744,603,229	802,416,067
do value.........$	7,165,587	8,807,256	9,688,773
Oil, cotton-seed.............galls.	21,161,728	14,958,309	9,462,074
do value.......$	6,806,313	6,008,405	3,927,556
Oil, illuminating............galls.	714,859,144	730,368,626	642,239,816
do value..........$	34,706,844	30,676,217	31,719,404
Oil, lubricating, and heavy paraffine ....galls.	43,418,942	40,190,577	32,432,857
do value...................$	5,867,477	5,449,000	4,738,892
Oil, mineral, crude, including all natural oils................galls.	111,285,264	121,926,349	111,703,508
do do value............$	5,161,710	4,415,915	4,567,391
Oil, naphtha, value..............$	910,998	943,970	1,074,710
Oleomargarine (including the oil)...........................lbs.	88,199,775	127,194,845	117,418,685
do value...................$	8,099,482	12,417,845	11,623,636
Paper and man'f'rs of, value....$	2,185,109	1,906,634	1,540,886
Paraffine and paraffine wax.lbs.	95,076,165	95,115,954	82,675,140
do do value....$	3,569,614	3,820,656	4,515,534
Pork ....lbs.	59,085,474	64,744,528	53,372,366
do value.......................$	4,199,060	5,159,868	4,196,263
Rosin, pitch, tar, &c.........bbls.	1,897,532	2,018,043	2,088,375
do do value......$	3,421,496	3,353,703	3,393,865
Rye, value.......................$	5,340	126,532	1,002,796
Seed, clover ....lbs.	22,905,672	45,418,663	8,189,553
do value...............$	2,124,997	4,540,851	988,029
do flax, value..............$	1,433	2,426,284	2,195,374
Soap, value......................$	1,092,126	1,139,722	1,007,233
Spirits, distilled, value..........$	2,991,686	5,676,936	2,724,057
Spirits of turpentine.......galls.	14,652,738	12,618,407	13,415,459
do value....$	3,998,277	3,437,245	3,893,436
Sugar and molasses, value......$	1,279,346	1,717,663	1,968,769
Tallow ....lbs.	25,864,300	54,661,524	61,819,153
do value.......................$	1,293,059	2,766,164	3,129,059
Tobacco (leaf)................lbs.	293,795,855	268,791,312	248,367,258
do value.............$	25,622,776	22,939,356	22,292,704
Tobacco, stems & trimmings.lbs.	7,186,075	21,893,680	17,715,825
do do value.$	176,192	1,145,878	599,195
Tobacco, manuf., value.........$	3,953,165	3,849,996	4,050,555
Vegetables, incl. canned. value.$	1,543,453	1,744,462	1,897,997
Wheat ....bush.$	76,102,704	88,415,230	117,121,109
do value.......................$	43,805,663	59,407,041	93,534,970
Wood and manuf. of, value.....$	27,115,907	27,712,169	26,666,439

* Including machinery, but not including iron ore.

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The following table shows the imports of leading articles (both quantities and values) in the last three fiscal years. It embraces all articles exceeding $1,000,000 in value.

IMPORTS OF LEADING ARTICLES FOR YEARS ENDING JUNE 30.

ARTICLES.	1894-95.	1893-94.	1892-93.
Alazarine, value ... $	870,768	722,265	1,125,436
Argal, or argol ... lbs.	27,911,112	22,373,180	28,770,810
do do value ... $	1,893,730	1,504,200	2,341,575
Barley ... bush.	2,116,816	791,061	1,970,129
do value ... $	867,743	358,744	921,605
Books, maps, etchings, &c., val. $	3,331,637	3,459,468	4,195,019
Breadstuffs, all kinds, value ... $	2,859,449	2,201,887	2,612,697
Bristles, value ... $	1,244,151	929,231	1,508,258
Buttons (except of brass, gilt or silk) and button molds and button materials, value ... $	1,070,733	464,912	1,410,439
Cement, Roman, Portl'd, etc. cwt.	10,599,716	10,151,338	11,249,345
do value ... $	3,409,937	3,265,087	3,760,937
Cheese, value ... $	1,450,657	1,247,198	1,425,927
Chemicals, drugs, dyes and medicines (including those given here separately), value ... $	43,552,569	37,553,170	52,837,699
Cigars, cigarettes, &c ... lbs.	483,476	463,923	654,287
do value ... $	2,083,308	2,083,984	2,831,860
Coal, bituminous ... tons.	1,254,666	1,148,454	1,102,231
do do value ... $	3,838,653	3,704,113	3,614,202
Coal tar, colors and dyes, value. $	2,549,350	1,499,978	2,497,943
Cocoa, or cacao, crude, value ... $	3,195,811	2,402,382	4,017,801
Coffee ... lbs.	652,202,309	550,934,337	563,469,068
do value ... $	96,129,326	90,314,676	80,485,558
Cork wood, value ... $	1,049,073	985,913	1,641,294
Cotton, raw, value ... $	4,714,817	3,003,888	4,688,799
Cotton, manufactures of—			
Bleached and unbleached, dyed, colored, stained or painted, square yards ...	46,786,950	28,325,213	45,771,924
do do value ... $	5,554,059	3,480,806	5,797,477
Hosiery, shirts, drawers, &c., value ... $	6,534,014	4,360,655	6,392,175
Other manufactures of, val. $	21,107,265	14,505,086	21,370,641
Cutlery, value ... $	1,854,803	805,799	1,420,516
Dye woods, value ... $	1,589,773	1,450,283	1,397,706
Earthen, stone & China ware, val. $	8,956,034	6,879,437	9,529,431
Eggs ... doz.	2,709,411	1,791,430	3,318,011
do value ... $	324,133	199,536	392,973
Feathers and flowers, artificial, value ... $	1,741,258	1,727,996	1,619,101
Fertilizers, value ... $	1,092,449	1,139,294	1,231,969
Fish, value ... $	5,473,133	5,399,705	4,942,172
Flax, hemp, jute, &c., raw, val. $	13,278,127	12,163,481	2,564,637
do do m'f'rs of, val. $	26,282,153	19,360,761	28,130,694
Fruits and nuts, value ... $	17,239,905	18,754,771	23,687,422
Furs and fur skins, value ... $	10,322,157	7,620,284	10,567,807
Glass and glassware, value ... $	6,541,661	5,216,816	8,021,741
Gloves, kid & leather, value ... $	6,463,872	4,412,597	6,925,876
Grease and tallow ... lbs.	34,425,625	.....	.....
do do value ... $	1,227,953	.....	.....
Gums, value ... $	5,560,322	5,179,730	6,915,003
Hair and manuf'rs of, value ... $	2,125,470	962,438	2,168,011
Hats, bonnets, etc., material of straw, chip, etc., value ... $	2,755,450	2,017,678	2,262,472
Hay, value ... $	1,433,716	761,940	964,755
Hides and skins, value ... $	26,122,942	16,786,152	28,347,896
Hops, value ... $	599,744	484,415	1,085,407
Household and ersonal effects, etc., free of duty, value ... $	2,242,961	2,775,982	3,512,667
Horses, cattle and sheep, val. $	2,503,662	2,126,457	4,116,926
India rubber & gutta percha ... lbs.	41,180,667	34,256,546	42,130,058
do do val. $	18,477,067	15,162,333	17,964,667
Indigo, value ... $	2,015,975	1,218,576	3,137,511
Iron and steel, and manufactures of—			
Pig iron ... tons	14,174	25,763	62,936
do value ... $	386,555	585,988	1,500,067
Bar iron ... lbs.	28,953,460	22,763,623	38,947,467
do value ... $	502,346	421,997	720,400
Total value* ... $	23,037,237	21,314,489	34,937,974
Ivory, animal and veg., value ... $	858,153	476,082	1,357,933
Lead, and manufactures of, val. $	2,488,584	6,606,865	5,792,624
Leather, value ... $	6,863,343	4,508,330	8,282,172
Licorice root, value ... $	1,404,563	1,209,728	1,688,716
Lime, chloride of ... lbs.	100,256,774	81,610,463	120,811,918
do do value ... $	1,644,835	1,507,076	2,213,121
Lumber, value ... $	7,259,428	8,288,910	10,738,724
Marble and stone and manufactures of, value ... $	1,238,855	1,288,996	1,737,938
Malt liquors, value ... $	1,508,442	1,510,767	1,940,370
Matting, incl. Chinese, value ... $	1,638,630	1,874,977	1,665,106
Metal, metal compositions, and manufactures of (not including brass and iron, &c.), value ... $	4,227,891	4,486,395	7,118,059
Molasses ... galls.	15,075,879	19,670,663	15,490,679
do value ... $	1,295,146	1,984,778	1,992,334
Oils, value ... $	5,119,499	3,950,341	5,663,393
Opium, incl. prepared ... lbs.	498,220	766,983	679,179
do do value ... $	1,650,675	2,002,685	1,633,246
Paints and colors, value ... $	1,246,924	980,715	1,466,761
Paintings, statuary, &c., val. $	3,843,097	1,724,994	2,795,711
Paper and manf'rs. of, value ... $	2,863,477	2,628,351	3,880,981
Paper stock—Rags ... lbs.	74,776,703	49,089,521	160,738,690
do value ... $	1,175,778	739,602	2,724,734
All other, value ... $	2,610,248	2,308,492	3,547,564
Pepper ... lbs.	20,500,628	12,764,215	21,467,275
do value ... $	791,260	665,576	1,278,062
Potash ... lbs.	132,926,518	116,537,382	120,623,516
do value ... $	2,847,491	2,597,500	2,781,588
Precious stones and imitations, unset, value ... $	7,421,355	5,411,076	16,235,326
Rice and rice meal ... lbs.	219,513,383	142,161,817	147,483,828
do value ... $	3,444,964	2,374,835	2,790,151
Salt ... lbs.	496,522,101	345,479,066	391,966,537
do value ... $	680,802	592,722	692,493
Seeds, value ... $	6,535,581	2,395,603	2,757,010
Silk, raw ... lbs.	7,974,810	4,956,875	7,422,430
do value ... $	22,029,068	15,627,822	29,055,557
Silk, manufactures of, value ... $	31,205,440	24,811,773	38,958,928
Soda, nitrate of ... tons	124,803	88,079	94,661
do do value ... $	4,124,712	2,785,048	3,062,715
†Soda ...	398,016,415	327,004,609	521,591,781
do value ... $	3,720,255	3,597,268	6,735,413
Spices, all kinds, value ... $	2,638,878	2,262,553	3,300,010
Spirits, distilled (including product of U. S. returned), value. $	2,729,110	2,410,130	3,002,111
Sugar, not above No. 16 ... cwts.	35,161,581	42,862,267	37,330,402
Sugar, value ... $	74,829,794	124,635,031	114,955,096
do above No. 16, value ... $	1,631,763	2,236,832	1,300,688
Sulphur, crude, value ... $	1,691,361	1,337,900	2,305,464
Tea ... lbs.	97,249,810	93,518,717	89,061,287
do value ... $	13,170,924	14,144,243	13,857,482
Tin, blocks or pigs ... lbs.	7,147,600	16,785,362	61,075,929
do value ... $	1,074,124	2,640,770	12,358,999
Tin plates ... cwts.	5,084,289	4,541,608	6,284,259
do value ... $	12,144,080	11,969,518	17,565,640
Tobacco, leaf ... lbs.	26,669,691	19,663,259	28,110,378
do value ... $	14,746,692	10,985,386	14,702,440
Tobacco, manufactures of, val. $	2,145,957	2,154,186	2,916,706
Toys, value ... $	1,889,478	2,149,660	2,883,619
Vegetables, all kinds, value ... $	3,971,445	3,895,067	5,586,689
Watches and movements, val. $	1,012,696	1,098,972	1,743,591
Wine in casks ... galls.	2,789,153	2,599,693	3,525,625
do value ... $	1,945,347	1,817,813	5,505,024
Wine in bottles ... doz.	553,736	533,457	787,984
do value ... $	5,238,190	4,921,665	7,700,329
Wood and manufactures of, val. $	17,813,854	18,154,073	23,152,599
Wool and woolen goods—			
Wool, raw‡ ... lbs.	205,133,906	55,152,558	172,433,838
do value ... $	25,556,421	6,107,438	21,064,180
Cloths, value ... $	16,298,131	6,756,321	15,117,564
Shawls, value ... $	200,782	157,352	283,881
Carpets ... sq. yds.	700,770	421,758	688,364
do value ... $	1,361,465	959,526	1,580,814
Dress goods ... sq. yds.	34,580,612	41,667,031	82,282,769
do value ... $	14,399,844	8,580,962	16,483,189
All other wool mnfs., val. $	4,282,174	2,985,211	4,583,017

* Including machinery, but not including iron ore; also including the values already stated separately.

† Includes bi-carbonate or super-carbonate, caustic, sal soda and soda ash, and all other salts of soda.

‡ Includes hair of the camel, goat, alpaca, etc.

COURSE OF MERCHANDISE PRICES.

To furnish an indication of the course of merchandise values we give the following table. It shows the prices of leading articles of merchandise in New York about the first of January in 1860, which was before the war excitement had begun to affect the markets; on January 1, 1879, when specie payments were resumed; and for the past five years—1892 to 1896 inclusive.

COMPARATIVE PRICES OF MERCHANDISE IN NEW YORK.

	January 2—						
	1860.	1879.	1892.	1893.	1894.	1895.	1896.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Breadstuffs—							
*Flour—No. 2, ext. ... bbls.	4 30	3 90	3 40	2 20	2 20	2 25	2 75
Patents ... bbls.	7 50	7 75	5 00	4 00	3 80	3 50	3 75
Rye, superfine ... bbls.	4 00	3 10	5 10	3 10	2 90	2 75	2 75
Cornmeal, Br'ywine. bbls	3 90	2 85	3 40	2 90	2 70	2 90	2 25
†Wheat—White, No. 1. bu.	1 50	1 11	1 04	80	65¼	69	70
Red Winter, No. 2. bu.	1 30	1 08¾	1 04	80¾	65	61	69⅜
West'n Spr'g, No. 2. bu.	....	98	1 03	83¾	66¾	67	66
Rye, Northern ... bu.	92	60	99	59	55	67	43
Oats, No. 2, white ... bu.	46½	33	39	43	35	38¾	25¼
Corn—							
West. mixed, No. 2. bu.	90	47	53	51¼	42	52	36
‡Cotton—							
Middling Upland ... lb.	11	9 7-16	7⅝	9⅞	8	5 11-16	8 5-16
Low Middling Upland. lb.	11⅜	9 1-16	7 3-16	9 7-16	7 9-16	5¼	7 15-16
Cotton goods—							
Brown sheetings ... yd.	8¾	8	6¾	6¾	6½	5¼	5¾
Print cloths, 64x64 ... yd.	5⅝	3⅜	3 1-16	4	3	2 11-16	3
Fish—							
Dry cod (Georges) ... qtl.	4 50	4 25	7 75	6 50	6 87½	7 50	7 00
No. 1 (Mass.) mackerel. bbl.	....	16 00	26 00	27 00	19 00	21 00	24 00
Hay—Shipping ... 100 lbs.	1 00	45	65	65	80	70	85
Hemp—Manila ... lb.	....	6⅞	6¾	6¾	5½	4¾	4⅜
Hops, prime State ... lb.	16	15	24	24	21	9½	7
Iron—							
Scotch pig ... ton.	24 50	22 00	22 00	17 00	20 00	19 50	Nom'l.
American pig, No. 1. ton.	....	17 00	16 00	15 00	14 00	12 00	14 00
Lead—Domestic ... 100 lbs.	....	4 00	4 25	3 85	3 27½	3 15	3 15
Leather—							
Hemlock sole, light ... lb.	30	19½	17	16½	18	17	22
Lime—Com. Rockland. bbl.	75	80	90	85	95	85	70
Molasses—N. Orleans. gall.	53	37	30	30	33	30	35
Naval Stores—							
Spirits turpentine. gall.	44½	27½	34½	32½	29½	28	31
Common rosin ... bbl.	1 65	1 35	1 40	1 30	1 25	1 35	1 62½
Oils—							
Crude whale ... gall.	52	38	51	43	44	Nom'l.	Nom'l.
Crude sperm ... gall.	1 40	81	70	72	65	56	49
Linseed, Calcutta ... gall.	57	63	56	58	62	56	50
Petroleum—							
Crude in bbls ... gall.	....	5½	5¾	5 35	6	6 60	Nom'l.
Refined in bbls ... gall.	....	8¼	6½	5 30	5 15	5 80	8 00
Provisions—							
Pork, mess ... bbl.	16 37½	7 05	10 50	18 50	14 25	13 00	9 75
Beef, plain Western. bbl.	9 50	10 00	7 50	7 50	8 25	7 75	....
Beef hams ... bbl.	14 50	17 00	12 75	15 50	15 00	17 00	15 00
Hams, pickled ... lb.	9¼	6	7¾	13	9⅛	8½	8¼
Lard, Western ... lb.	10½	5 75	6½	11	8⅜	7⅛	5¾
Butter, prime State ... lb.	24	23	26	26	25	22	22
Cheese, fine factory ... lb.	11	8¾	11½	11½	11¾	11¼	10
Rice—Domestic ... lb.	4¼	6¼	5½	4½	4¼	4¾	4
Salt—							
Liverpool ground ... sack.	1 15	70	70	70	95	55	75
Liverpool, Ashton's. sack.	1 95	2 50	2 50	2 50	2 30	2 10	2 10
Sugar—							
Cuba, fair refining ... lb.	7¾	6⅜	3 1-16	3 7-16	2½	2⅝	3⅜
Refined hards ... lb.	....	8¾	4⅞	4⅞	4	4	5
Tallow ... lb.	10½	6⅝	4 13-16	5¾	5⅛	4¾	3⅞
Wool—XX Ohio fleece ... lb.	40	35	30	28	24	18	19

* FLOUR—"*No. 2 Extra in bbls.*" is now the common shipping flour to Great Britain, and is about the same as the "*Wheat Flour, State,*" quoted in 1860 and previous years—"*Patents*" are the highest grades and correspond with *Extra Genesee* of 1860 and previous years.

† WHEAT—"*White No. 1*" probably corresponds as nearly as any present grade with *White Genesee* in old classification—"*Red Winter No. 2*" would probably rank with "*Red Western*" of old classification.

The other grades mentioned for breadstuffs cover same as quoted in old lists of prices in "Hunt's Merchants' Magazine."

‡ COTTON—On Oct. 1, 1874, grades of cotton as quoted were changed by the National Cotton Exchange. According to the new classification every grade was reduced, so that (for illustration) Middling according to new classification was on that day quoted ⅜c. lower than Middling of the old classification.

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FOREIGN EXCHANGE RECORD.

PRICES FROM 1890 TO 1895.

In the tables which follow we furnish a record of the fluctuations in the rates of exchange on London for each day of the last six years. The tables have been compiled from the daily posted rates of the leading foreign exchange houses in New York. Posted rates are fractionally higher as a rule than the figures at which actual business is done.

The methods of quoting sterling exchange have varied widely in the past, and a glance at the changes which have occurred is somewhat interesting. In the early history of the country the pound sterling was valued at $4 44 4-9, based on the worth of the Spanish dollar, then current here, as a standard. Exchange was then quoted at its real value, the dollar being worth almost exactly 4s. 6d. English money. From 1792 to 1834 our gold coin was of the same standard as the pound sterling—viz., 22 carats, or 916⅔ parts in 1,000; and at its legal weight of 27 grains the dollar was worth about 97⅓ cents and the pound sterling in our money about $4 56½. In 1834 there was a material reduction in the value of our gold coin, so that the dollar was worth only about 91¼ cents and the pound sterling about $4 87. In 1837 another slight change made the dollar worth intrinsically about 91⅓ cents and the pound $4 86⅔. In 1834 the Custom House valuation of the sovereign was put at $4 84, and so remained till January 1, 1874. During the changes from 1834 to January 1, 1874, the London Stock Exchange continued to reckon the dollar at 4s. 6d. (about 9 to 9½ per cent too high), involving the practice of quoting American securities about 8⅝ per cent below their actual value. To correspond with the English custom bankers in New York from 1834 to 1874 quoted sterling exchange at 109·45⅝ as par.

By the law of Congress of March 3, 1873, the Custom House valuation of the pound sterling was placed at its true value of $4·8665, and from January 1, 1874, sterling exchange has been quoted accordingly, the quotation when at par being $4·8665. The London Stock Exchange also made a change in its method of quoting early in the year 1874, but valued the dollar at 4s., or about 97⅓ cents. This valuation, being 2⅔ cents below par, is equal to a quotable premium of about 2¾ per cent, and accordingly the present London quotations of American securities are about 2¾ per cent above their actual value—a bond worth 100 here being quoted there at 102¾.

1890.

Day of Mon.	January. 60 d. Sight.	February. 60 d. Sight.	March. 60 d. Sight.	April. 60 d. Sight.	May. 60 d. Sight.	June. 60 d. Sight.	July 60 d. Sight.	August. 60 d. Sight.	Septemb'r. 60 d. Sight.	October. 60 d. Sight.	November. 60 d. Sight.	December. 60 d. Sign.
1....	Holiday.	84-4½ 88-8½	81½-2 85½-6	4 85 87½-8	85-5½ 87-7½	S.	84½-5 88-8½	85½ 89½-90	Holiday.	82-2½ 87-7½	81-1½ 85½-6	82-2½ 4 88
2 ...	4 80½ 84½-5	S.	S.	85-5½ 4 88	4 85 4 87	4 85 4 87	84½-5 88-8½	85½ 89½-90	82½-3 86-6½	82½-3 4 88	S.	82-2½ 87½-8
3....	4 80½ 84½-5	84-4½ 88-8½	81-1½ 85-5½	4 85½ 4 88	4 85 4 87	84½-5 86½-7	4 85 4 88½	S.	82½-3 86-6½	82½-3 4 88	81-1½ 85½-6	4 82 86½-7
4 ...	4 80½ 84½-5	84-4½ 88-8½	81½-2 85½-6	4 85½ 4 88	84½-5 86½-7	84½-5 86½-7	Holidays.	85½ 89½-90	4 83 4 86½	82½-3 4 88	Holiday.	81½-2 85½ 6
5 ...	S.	84-4½ 88-8½	4 83 86½-7	4 85½ 4 88	85-5½ 87-9½	85-5½ 87-7½		85½ 89½-90	4 83 4 86½	S.	81-1½ 85½-6	81-2 85-6
6 ...	80½-1 84½-5	84-4½ 88-8½	4 83½ 87-7½	S.	85-5½ 87-7½	85-5½ 87-7½	S.	85½ 89½-90	4 83 4 86½-8	4 83	81-1½ 85½-6	81-2 85-6
7 ...	81-1½ 85-5½	84-4½ 88-8½	83-3½ 86½-7	85½-6 88-8½	85-5½ 87-7½	4 85½ 4 87½	4 85 4 88½	85-5½ 89-9½	S.	82-2½ 87-7½	80½-1 85½-6	S.
8 ...	82-2½ 4 86½	84-4½ 88-8½	83-3½ 86½-7	85½-6 88-8½	85-5½ 87-7½	S.	85-5½ 89-9½	4 85 4 89	82½-3 86-6½	4 82 4 87	80½-1 85½-6	80-1 84½-5
9 ...	82-2½ 4 86½	S.	S.	4 86 4 8-½	85-5½ 87-7½	85½-6 4 87½	85-5½ 4 89	84½-5 88½-9	82-2½ 85½-6	4 82 4 87	S.	80-1 84-5
10....	4 83 4 87	4 84 4 88	83-3½ 4 86½	86-6½ 88½-9	85-5½ 87-7½	85½-6 88-8½	4 85½ 89-9½	84-4½ 88-8½	4 82 4 85½	S.	4 80½ 4 86	80-1 84-5
11...	4 83 4 87	83½-4 87½-8	82½-3 86-6½	86-6½ 88½-9	S.	4 86 4 88½	4 85½ 4 89½	84½-5 88½-9	82-2½ 85½-6	4 82 4 87	4 80½ 4 81	80-1 84-5
12 ...	S.	83½-4 87½-8	82½-3 86-6½	86-6½ 88½-9	85-5½ 87-7½	4 86 4 88½	4 85½ 4 89½	84-4½ 88-8½	S.	4 80½ 4 86	4 80½ 4 86	79½-1 84-5
13....	4 83 4 87	83½-4 87½-8	4 82½ 4 85½	S.	85-5½ 87-7½	4 86 4 88½	S.	84-4½ 88-8½	4 82 4 85½	81-1½ 86-6½	4 80½ 4 86	79½-1 84-5
14....	82½-3 86½-7	83½-4 87½-8	4 82½ 4 85½	4 86 88-8½	4 85 4 87	4 86 4 88½	4 85½ 4 89½	4 84½ 4 88½	S.	81-1½ 86-6½	80-0½ 85½-6	S.
15....	82½-3 86½-7	83½-4 87½-8	4 82½ 4 85½	4 86 88-8½	84½-5 86½-7	S.	4 85 4 89½	4 84½ 4 88½	81½-2 85-5½	81-1½ 86-6½	80-0½ 85½-6	79½-1 84-5
16 ..	82½-3 86½-7	S.	S.	4 86 4 88	4 84½ 4 86½	4 86 4 88½	85-5½ 89-9½	4 84½ 4 88½	81½-2 85-5½	81-1½ 86-6½	S.	80-1 84-5
17...	82½-3 4 87	83½-4 87½-8	4 82½ 4 85½	4 86 4 88	4 84½ 4 86½	4 86 4 88½	85-5½ 89-9½	S.	81½-2 85-5½	81-1½ 86-6½	80-0½ 4 87	80-1 84-5
18 ...	82½-3 4 87	83-3½ 4 87½	82-2½ 85-½	4 86 4 88	S.	4 86 4 88½	85-5½ 89-9½	4 84½ 4 88½	81½-2 85-5½	81-1½ 86-6½	80-0½ 87-7½	80½-1 85-5½
19 ...	S.	83-3½ 87-7½	4 83 4 86	4 86 4 88	84-4½ 86-6½	4 86 4 88½	85-5½ 89-9½	4 84 4 88	81½-2 85-5½	S.	80-0½ 87-7½	81-1½ 85-5½
20 ..	82½-3 4 87	83-3½ 87-7½	83-3½ 86-6½	S.	4 84 4 86	4 86 4 88½	S.	4 84 4 88	81½-2 85-5½	81-1½ 86-6½	80-0½ 87-7½	81-1½ 85-5½
21 ..	82½-3 4 87	83-3½ 87-7½	83-3½ 86-6½	4 86½ 88-8½	4 84 4 86	85½-6 88-8½	85-5½ 89-9½	83½-4 87½-8	S.	81-1½ 86-6½	80-0½ 4 87½	S.
22....	82½-3 4 87	Holiday.	83-3½ 86-6½	4 86½ 88-8½	4 84 4 86	S.	85-5½ 89-9½	4 83½ 87½-8	81-1½ 85-5½	4 82 86½-7	S.	80½-1 4 85
23	4 83 4 87	S.	S.	4 86½ 88-8½	4 84 4 86	85½-6 88-8½	85-5½ 89-9½	4 83½ 86½-7	81-1½ 85-5½	4 82 86½-7	S.	80-1 84½-5
24 ...	83-3½ 87-7½	82½-3 86½-7	4 83½ 4 86½	4 86½ 88-8½	4 84 4 86	85½-6 4 88½	85-5½ 89-9½	S.	81-1½ 85-5½	4 82 86½-7	81½-2 4 88	80-1 84½-5
25 ..	83-3½ 87-7½	4 82½ 4 86½	83½-4 86½-7	4 86 4 88	S.	85½-6 4 88½	85-5½ 89-9½	4 83½ 4 87	81-1½ 4 85½	4 82 86½-7	82-2½ 88-8½	Holiday.
26 ...	S.	82-2½ 86-6½	4 84½ 4 87½	4 86 4 88	84½-5 86½-7	85-5½ 4 88½	85½ 4 89½	4 83½ 4 87	81-1½ 4 85½	S.	4 82 4 88½	80-0½ 84½
27 ...	4 84 4 88	82-2½ 86-6½	84½-5 87½-8	S.	84½-5 86½-7	85-5½ 4 88½	S.	83-4½ 87½-7	81-1½ 4 85½	81½-2 86-6½	Holiday.	80-0½ 84-½
28 ..	4 84 4 88	81½-2 85½-6	4 85 87½-8	4 86 4 88	85-5½ 87-7½	85-5½ 4 88½	4 85½ 4 89½	82½-3 86-6½	S.	81½-2 86-6½	82-2½ 4 88½	S.
29 ..	4 84 4 88	....	4 85 87½-8	4 85½ 87½-8	85-5½ 87-7½	S.	4 85½ 4 89½	82½-3 86-6½	4 81½ 4 86	81½-2 86-6½	82-2½ 4 88½	80-0½ 84-4½
30 ...	84-4½ 88-8½	....	S.	85½-6 87½-8	Holiday.	4 85 4 88½	4 85½ 4 89½	82½-3 86-6½	4 82 4 86	81-1½ 85½-6	S.	80-0½ 84-4½
31 ...	84-4½ 88-8½	....	4 85 87½-8	....	85-5½ 87-7½	....	4 85½ 4 89½	S.	....	81-1½ 85½-6	....	80-0½ 84-4½
Range—												
High	4 84½ 4 88½	4 84½ 4 88½	4 85 4 88	4 86½ 4 88	4 85½ 4 87½	4 86 4 88½	4 85½ 4 89½	4 85½ 4 90	4 83 4 86½	4 83 4 88	4 82½ 4 88½	4 82½ 4 88
Low.	4 80½ 4 84½	4 81½ 4 85½	4 81½ 4 85½	4 85 4 87½	4 84 4 86	4 84½ 4 86½	4 84½ 4 88	4 82½ 4 86	4 81 4 85	4 81 4 85½	4 80 4 85½	4 79½ 4 84

1891.

Day of Mon.	January. 60 d. Sight.	February. 60 d. Sight.	March. 60 d. Sight.	April. 60 d. Sight.	May. 60 d. Sight.	June. 60 d. Sight.	July 60 d. Sight.	August. 60 d. Sight.	Septemb'r. 60 d. Sight.	October. 60 d. Sight.	November. 60 d. Sight.	December. 60 d. Sight.
1.....	Holiday.	S.	S.	4 86½ 4 89	486-½ 4 90	4 85½ 4 8½	4 86½ 488-½	4 85-½ 87-½	82½-3 4 85½	4 81 4 84	S.	81½-2 84½-5
2.....	80-0½ 4 85	85½-6 4 88	4 86 88½-9	86½-7 89-9½	486-½ 4 90	4 85½ 4 89½	486-½ 488-½	S.	4 83 4 85½-6	4 81 4 84	81-1½ 84½-5	4 82 4 85
3.....	80-0½ 4 85	85½-6 4 88	4 86 4 89	86½-7 89-9½	S.	4 85½ 4 89½	486-½ 488-½	4 85-½ 87-½	4 83 4 85½-6	80½-1 4 84	Holiday.	4 82 4 85
4.....	S.	85½-6 4 88	4 86 4 89	86½-7 89-9½	486-½ 4 90	85½-6 89-½	Holiday.	4 85-½ 87-½	4 83 4 86	S.	81-1½ 84½-5	4 82 4 85
5.....	81½-2 85½-6	85½-6 4 88	4 86 4 89	S.	486-½ 4 90	4 85½ 4 89	S.	84½-5 86½-7	4 83 4 86	80½-1 4 84	81-1½ 84½-5	4 82 4 85
6. ...	82½-3 86-6½	85½-6 4 88	4 86 4 89	86½-7 89-9½	486-½ 4 90	4 85½ 4 89	486-½ 488-½	4 84-5 4 86-7	S.	80½-1 4 84	81-1½ 84½-5	S.
7. ...	82½-3 86-6½	85½-6 4 88	4 86 4 89	4 87 4 89½	85½-6 89½-9	S.	85½-6 87½-8	84-4½ 86-6½	Holiday.	80-0½ 4 84	81-1½ 84½-5	82-2½ 4 85
8.....	83-3½ 88½-7	S.	S.	4 87 4 89½	485-½ 489-½	85-5½ 88-8½	85½-6 4 87½	84-4½ 86-6½	4 83 4 86	80-0½ 4 84	S.	82-2½ 4 85
9....	83-3½ 88½-7	4 86 88-8½	4 86 4 89	4 87 4 89½	485-½ 489-½	85-5½ 88-8½	85½-6 87½-8	84-4½ 8-6½	4 83 85½-6	80-0½ 4 84	80½-1½ 84-5	82-2½ 4 85
10.....	83-3½ 86½-7	4 86 88-8½	4 86 4 89	4 87 4 89½	S.	4 85½ 4 88½	85½-6 87½-8	84-4½ 86-6½	82½-3 85-½	80-0½ 4 84	80½-1½ 84-5	82-2½ 4 85
11...	S.	86½-7 4 89	4 86 4 89	4 87 4 89½	485-½ 489-½	85½-6 84½-9	85½-6 88½-9	84½-5 86½-7	82½-3 85-½	S.	80½-1½ 84-5	82½-3 85-5½
12. ..	83-3½ 86½-7	86½-7 4 89	4 86 4 89	S.	84½-5 48 ½	85½-6 88½-9	85½-6 88½-9	84½-5 86½-7	S.	81-½ 4 84½	81-½ 4 84	83 85-5½
13.....	83-4 86½-7	86½-7 4 89	4 86 4 89	86½-7 4 89½	84½-5 489-½	85½-6 88½-9	85½-6 87½-8	84½-5 86½-7	S.	81-½ 4 84½	S.	S.
14.....	84-4½ 87-7½	86½-7 4 89	4 86 4 89	4 86½ 4 89½	84½-5 489-½	S.	85½-6 87½-8	4 85 4 87	82½-3 85-½	81-1½ 84½-5	81-½ 4 84½	83-½ 85-5½
15.....	4½5½ 87-8½	S.	S.	4 86½ 4 89½	4 84½ 4 89	4 86 4 89	4 85-6 4 87-8	4 85 4 87	82-½ 84½-5	81-1½ 84½-5	S.	83½-4 85½-6
16. ..	85½-5 88-9	4 86-7 88½-9	86-6½ 4 89	86-6½ 4 89½	4 84½ 4 89	4½5½ 487-½	85½-6 87½-8	S.	82-½ 84½-5	81-1½ 84½-5	4 81-½ 4 84½	4 85
17....	85½-6 88-9	86-6½ 88½-9	4 86½ 4 89	4 86 4 89½	S.	86-6½ 4 89	4½5½ 487-½	84½-5 86½-7	82-½ 84½-5	81-1½ 84½-5	4 81-½ 4 84½	4 84 4 86
18.....	S.	86-6½ 88½-9	86½-7 89-9½	4 83 4 89½	4 84½ 4 89	4 86½ 4 89	4½5½ 487-½	84½-5 86½-7	81½-2 84-½	S.	81½-2 4 85	83½-4 85½-6
19. ...	85-5½ 88-8½	86-6½ 88½-9	4 87 4 89½	S.	484-½ 88½-9	4 86½ 4 89	4½5½ 487-½	84½-5 86½-7	S.	81-1½ 84-4½	81½-2 84½-5	S.
20. ..	85-5½ 88-8½	86-6½ 88½-9	4 87 4 89½	4 86 4 89½	484-½ 4 84-9	S.	4½5½ 487-½	84½-5 4 87	81-½ 84-½	81-1½ 84-4½	81½-2 84½-5	83-½ 85-½
21. ..	85-5½ 88-8½	86-6½ 88½-9	4 87 4 89½	4 86 4 89½	484-½ 488-½	86½-7 4 89	4½5½ 487-½	84½-5 4 87	4 81-½ 84-½	81½-2 4 84½	S.	82½-3 85-½
22.....	85-5½ 4 88	S.	S.	4 86 4 89½	484-½ 488-½	86½-7 4 89	4½5½ 87½-8	S.	4 81-½ 84-½	81½-2 84½-5	4 81½ 4 84½	82-83 84½-5
23. ..	4½5½ 87½-8	Holiday.	4 87 4 89½	4 86 4 89½	S.	86½-7 89-9½	4½5½ 487-½	4 84½ 4 87	4 81 4 84	81½-2 84½-5	4 81½ 84½-5	82-83 84½-5
24.....	85-6 87½-8	86-6½ 88½-9	4 87 4 89½	4 86 4 89½	84½-5 4 88½	8½-7 489-½	4½5½ 487-½	84-½ 86½-7	4 81 4 84	S.	4 81½ 84½-5	Holiday.
25.....	S.	86-6½ 88½-9	4 87 4 89½	4 86 4 89½	84½-5 88½-9	4 87 4 89½	S.	4 84-½ 86½	4 81 4 84	81½-2 84½-5	Holiday.	Holiday.
26.....	4 83-6 88-8½	86-6½ 88½-9	4 86½ 4 89	S.	84½-5 88½-9	4 87 4 89½	4½5½ 87-½	4 84-½ 86½	S.	4 81½ 4 84½	4 81½ 4 85	S.
27.....	4 85-6 88-8½	4 86 88½-9	4 86½ 4 89	4 86 4 89½	85-5½ 89-9½	S.	84½-5 87-½	83½-85½6-½	4 81 4 84	81-1½ 84½-5	4 81½ 84½-5	82½-3 85-5½
28. ..	4 85-6 88-8½	4 86 88½-9	4 86½ 4 89	4 86 9½-90	85-5½ 89-9½	87-7½ 4 89½	4½-5½ 87-½	84-½85½-6½	4 81 4 84	81-1½ 4 85	S.	84½-3 85-5½
29.....	4 85-6 88-8½	....	S.	86-6½ 4 90	Holiday.	6½-7½ 8-9½	85-½ 4 87-½	S.	4 81 4 81	81-1½ 84½-5	4 81½ 84½-5	82½-3 8 -5½
30.....	85½-6 4 88	....	4 86½ 4 89	....	S.	....	85-½ 4 87-½	83-½ 85-6½	....	81-1½ 84½-5	....	82½-3 85-5½
31.....	85½-6 4 88	....	4 86½ 4 89									
Range—												
High.	4 86 4 89	4 87 4 89	4 87 4 89½	4 87 4 90	4 86½ 4 90	4 87½ 4 89½	4 83½ 4 88½	4 85½ 4 87½	4 83 4 86	4 82 4 85	4 82 4 85	4 84 4 86
Low..	4 80 4 85	4 85½ 4 88	4 86 4 88½	4 86 4 89	4 84 4 88	4 85 4 88	4 84½ 4 87	4 83 4 85	4 81 4 84	4 80 4 84	4 80½ 4 84	4 81½ 4 84½

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1892.

Day of Mon.	January. 60 d. Sight.	February. 60 d. Sight.	March. 60 d. Sight.	April. 60 d. Sight.	May. 60 d. Sight.	June. 60 d. Sight.	July 60 d. Sight.	August. 60 d. Sight.	Septemb'r. 60 d. Sight.	October. 60 d. Sight.	November. 60 d. Sight.	December. 60 d. Sight.
1	Holiday.	85-5½ 87-7½	86-½ 88½-9	4 87 4 89	S.	87½-8 4 89	4 88 4 89-½	87½-8 89-½	4 87½ 88½-9	4 86½ 4 88	83½-4 4 87	86-½ 88½-9
2	82½-3 85-½	4 85½ 4 87½	86-½ 4 88½	4 87 4 89	4 88 4 89½	87½-8 4 89	Holiday.	87½-8 89-½	4 87½ 4 89	S.	4 84 87-½	86-½ 88½-9
3	S.	4 85½ 4 87½	4 86½ 4 88½	S.	87½-8 89-½	87½-8 4 89	S.	87½-8 89-½	4 87½ 4 89	86-½ 87½-8	4 84½ 87-½	86-½ 88½-9
4	82½-3 85-5½	85½-6 87½-8	4 86½ 4 88½	4 87-½ 4 89	87½-8 89-½	87½-8 4 89	Holiday.	87½-8 89-½	S.	86-½ 87½-8	84-½ 87½-8	S.
5	83-3½ 85-5½	85½-6 87½-8	4 86½ 4 88½	4 87-½ 4 89	87½-8 89-½	S.	4 88 4 89-½	87½-8 89-½	Holiday.	86-½ 87½-8	84-½ 87½-8	86-½ 88½-9
6	83-3½ 85 5½	85½-6 87½-8	S.	87-½ 88½-9	87½-8 89-½	87½-8 4 89	4 88 4 89½	87½-8 89-½	4 87½ 4 89	86-½ 87½-8	S.	86-½ 88½-9
7	4 83½ 85½-6	S.	86-½ 88-½	87-½ 88½-9	87½-8 89-½	88-½ 89-½	4 88 4 89½	S.	4 87½ 4 89	86-½ 87½-8	84-½ 87½-8	86-½ 88½-9
8	83½-4 85½-6	85½-6 87½-8	86-½ 88-½	87-½ 88½-9	S.	88-½ 89-½	4 88 4 89½	87½-8 4 89½	4 87½ 4 89	86-½ 87½-8	Holiday.	86-½ 88½-9
9	83½-4 85½-6	85½-6 87½-8	86-½ 88-½	87-½ 88½-9	87½-8 89-½	88-½ 89-½	4 88 4 89½	87½-8 4 89	4 87½ 4 89	S.	84-½ 87-½	4 86½ 4 89
10	S.	86-6½ 88-8½	86-½ 88-½	S.	87½-8 4 89	88 89-½	S.	87½-8 4 89	4 87½ 4 89	85½-6 87-½	84-½ 4 87	4 86½ 4 89
11	4 84 86-6½	4 86½ 88½-9	4 86½ 4 88½	86½-7½ 88-89	87-8 88½-9	88 89-½	87½-8 89-½	87½-8 4 89	S.	85½-6 87-½	4 84½ 4 87	S.
12	4 84 86-6½	4 86½ 4 89	4 86½ 4 88½	86½-7 88-½	87-8 88½ 9	S.	87½-8 89-½	87½-8 4 89	4 87½ 4 89	Holiday.	4 84½ 4 87	4 86½ 4 89
13	4 84 86-6½	4 86½ 4 89	S.	86½-7 88-½	87-½ 88½-9	88 89-½	87½-8 89-½	87½-8 4 89	87-½ 88½-9	85½-6 87-½	S.	4 86½ 4 89
14	4 84 86-6½	S.	4 86½ 4 88½	86½-7 88-½	87-½ 88½-9	88 89-½	87½-8 89-½	S.	87-½ 88½-9	85½-6 87-½	84½-5 4 87	4 86½ 4 89
15	83-84 85½-6	4 86½ 4 89	4 86½ 4 88½	86½-7 88-½	S.	88-½ 89-½	87½-8 89-½	87½-8 4 89	86½-7½ 88-9	85½-6 87-½	4 85 4 87½	4 86½ 4 89
16	83-84 85½-6	4 86½ 4 89	4 86½ 4 88½	86½-7 88-½	87-½ 88½-9	88-½ 89-½	87½-8 89-½	87½-8 4 89	86½-7 88-½	S.	85-½ 87½-8	4 86-7 88½-9
17	S.	4 86½ 4 89	4 86½ 4 88½	S.	87-½ 88½-9	88-½ 89-½	S.	87½-8 4 89	86½-7 88-½	85½-6 87-½	4 85 4 88	4 86-7 88½-9
18	83-84 85½-6	4 86½ 4 89	4 86½ 4 88½	86½-7 88-½	87-½ 88½-9	88-½ 89-½	87½-8 89-½	87½-8 4 89	S.	4½-5½ 87	4 85 4 88	S.
19	83-84 85½-6	4 86½ 4 89	4 86½ 4 88½	4 87 4 88½	87-½ 88½-9	S.	87½-8 89-½	87½-8 4 89	86-7 7½-8½	84½-5 86-½	4 85½ 4 88	86-½ 88-9
20	4 84 4 86	4 86½ 4 89	S.	4 87 4 88½	87-½ 88½-9	4 88-½ 89-½	87½-8 89-½	87½-8 4 89	86-½ 87½-8	4 84-5 86½-7	S.	85½-6½ 88-9
21	84-4½ 86-6½	S.	86½-7 88½-9	4 87½ 4 89	87-½ 88½-9	4 88-½ 89-½	87½-8 89-½	S.	86-½ 87½-8	Holiday.	4 85½ 4 88	86-½ 88-½
22	4 84½ 4 86½	Holiday.	86½-7 88½-9	4 87½ 4 89	S.	4 88-½ 89-½	87½-8 89-½	87½-8 4 89	86-½ 87½-8	4 84-5 86½	4 85½ 4 88	86-½ 88-½
23	4 84½ 4 86½	4 86½ 4 89	4 87 4 89	87½-8 89-½	87-½ 4 88½	87½-8½ 89-½	87½-8 89-½	4 87-8 88½-9	4 86½ 4 88	S.	85½-6 88-½	4 86½ 4 88½
24	S.	4 86½ 4 89	4 87 4 89	S.	87-½ 4 88½	87½-8 89-½	S.	87-½ 88½-9	4 86½ 4 88	4 84-5 86½-7	Holiday.	4 86½ 4 88½
25	84½-5 86½-7	86-6½ 88½-9	4 87 4 89	87½-8 89-½	87-½ 4 88½	87½-8 89-½	87½-8 89-½	87-½ 88½-9	S.	84½-5 86½-7	4 86 4 88½	S.
26	84½-5 86½-7	86-6½ 4 89	4 87 4 89	4 88 4 89½	87-½ 4 88½	S.	87½-8 89-½	87-½ 88½-9	4 86½ 4 88	84-½ 86½-7	4 86 4 88½	Holiday.
27	84½-5 86½-7	86-6½ 4 89	S.	4 88 4 89½	87-½ 88½-9	87½ 8 4 89	87½-8 89-½	87-½ 88½-9	4 86½ 4 88	4 84 86½-7	S.	4 86½ 4 88½
28	84½-5 86½-7	S.	4 87 4 89	4 88 4 89½	87-½ 88½-9	87½-8 89-½	87½-8 89-½	S.	4 86½ 4 88	83½-4 86½-7	4 86 4 88½	86-½ 88-½
29	4 85 4 87	86-6½ 88½ 9	4 87 4 89	4 88 4 89½	S.	87½ 8 89-½	87½-8 89-½	87-½ 88½-9	4 86½ 4 88	83½-4 86½-7	86-½ 88½-9	86-½ 88-½
30	4 85 4 87	....	4 87 4 89	4 88 4 89½	Holiday.	4 88 89-½	87½-8 89-½	87-½ 88½-9	4 86½ 4 88	S.	86-½ 88½-9	86-½ 4 88½
31	S.	....	4 87 4 89	....	87½-8 4 89	....	S.	87½ 88½-9	....	83½-4 86½-7	....	86-½ 4 88½
Range— High	4 85 4 87	4 86½ 4 89	4 87 4 89	4 88 4 89½	4 88 4 89½	4 88½ 4 89½	4 88 4 89½	4 88 4 89½	4 87½ 4 89	4 86½ 4 88	4 86½ 4 89	4 87 4 89
Low	4 82½ 4 85	4 85 4 87	4 86 4 88	4 86½ 4 88	4 87 4 88½	4 87½ 4 89	4 87½ 4 89	4 87 4 88½	4 86 4 87½	4 83½ 4 86	4 83½ 4 87	4 85½ 4 88

1893.

Day of Mon.	January. 60 d. Sight.	February. 60 d. Sight.	March. 60 d. Sight.	April. 60 d. Sight.	May. 60 d. Sight.	June. 60 d. Sight.	July 60 d. Sight.	August. 60 d. Sight.	Septemb'r. 60 d. Sight.	October. 60 d. Sight.	November. 60 d. Sight.	December. 60 d. Sight.
1	S.	4 86-7 88-½	4 86½ 88½-9	4 87 4 89	86½-7 4 89	4 87 90-½	4 82-3 4 84-5	81-2 83½-4½	82½-3 87-½	S.	81½-2 84½-5	4 84½ 87-½
2	Holiday.	4 86-7 88-½	4 86½ 88½-9	S.	86½-7 4 89½	4 87-½ 90-½	S.	80½-2 83-4½	82½-3 87-½	84-5½ 86-7½	81½-2 84½-5	84-½ 87-½
3	86-½ 4 88½	4 86-½ 88-½	86½-7 88½-9	4 87 4 89	86½-7 4 89½	4 87-½ 90-½	4 82-3 4 84-5	81-½ 84-5	Holiday.	83½-5 85½-7	81½-2 84½-5	S.
4	86½-7 4 88½	4 86-½ 88-½	86½-7 88½-9	4 87 4 89	86-½ 89-½	S.	Holiday.	81-½ 84½-5	S.	3½-4½ 5½ 6½	81½-2 84½-5	4½-5 6½-7½
5	86½-7 4 88½	S.	S.	4 87 4 89	5½-6½ 88-9½	4 87-8 90-½	4 83-4 4 85-6	81-½ 84½-5	82½-3 87-½	83½-4 85½-6	S.	84½-5½ 87-8
6	86½-7 4 88½	4 86-½ 88-½	4 86-7 4 88-9	4 87 4 89	85½-6 88½-9	4 87-8 4 90	83½-4 85½-6	S.	83-4 87-½	83½-4 85½-6	82-½ 4 85	85-½ 87½-8
7	86½-7 4 88½	86½-7 4 88-½	85-6½ 87-8½	4 87 4 89	S.	6½-7½ 89-90	4 83-4 4 85-6	1½-2½ 4½-6½	83½-4 87-½	83½-4 85½-6	Holiday.	85-½ 87½-8½
8	S.	86½-7 88½-9	86-½ 88-½	4 87 4 89	4 86 4 89	86½-7 88½-9	83½-4 85½-6	82-3 85½-7½	83-½ 86½-7½	S.	82-½ 84½-5	85½-6 88-½
9	4 86½ 4 88½	86½-7 88½-9	86-½ 88-½	S.	5½-6½ ½-9½	4 86-½ 88-½	S.	2½-4½ 6½-9	83-½ 86½-7½	4 83-4 85-6	81½-2½ 4½-5	85½-6 88-½
10	4 86½ 4 88½	4 87 88½-9	86-½ 88-½	4 87 4 89	85½-6 89-½	4 86-½ 88-½	4 83-4 4 85-6	83-4½ 8½-9½	S.	83½-4 85½-6	82-½ 4 85	S.
11	86½-7 88½-9	4 87 88½-9	86-½ 88-½	4 87 4 89	85½-6 9½-90	S.	2½-3½ 4½-5½	2½-4½ 87½-9	83-4 86½-7½	4 84 4 86	82-½ 4 85	85½-6 88-½
12	86½-7 88½-9	S.	S.	4 87 4 89	4 86 4 90	4 86-½ 88-½	82½-3 84½-5	2½-4½ 87½-9	83-½ 86-7	4 84 4 86	S.	85½-6 88-½
13	86½-7 88½-9	87-½ 4 89	6-6½ 7½-8½	4 87 4 89	4 86 4 90	4 86 4 88	82½-3 84½-5	S.	83-½ 86-½	4 84 4 86	82-½ 85 ½	4 85-6 88-½
14	86½-7 88½-9	87-½ 89-½	6-6½ 7½-8½	4 87 4 89	S.	4 86 4 88	82½-3 84½-5	4 82-3 4 87-8	83-½ 85½-6½	4 84 4 86	82½-3 85-½	4 85-6 88-½
15	S.	4 87½ 89-½	6-6½ 7½-8½	4 87 4 89	4 86 4 90	85-86½ 87-8	82½-3 84½-5	2½-3½ 7½-8½	83-½ 85½-6½	S.	82½-3 85½	4 85-6 88-½
16	4 87 4 89	4 87½ 89-½	4 86 87½-8	S.	4 86 4 90	84½-6 6½-7½	S.	82-3 87-½	83-½ 85½-6½	4 84 4 86	83-½ 8 ½-6	4 85-6 88-½
17	4 87 4 89	4 87½ 89-½	85½-6 87½-8	87-½ 89-½	4 86 90-½	84½-5½ 6½-7	82½-3 84½-5	82½-3½ 87-8	S.	83½-4 85½-6	83½-4 86-½	S.
18	4 87 4 89	4 87½ 89-½	86-½ 88-½	87-½ 89-½	85½-6 90-½	S.	82½-3 84½-5	82½-4 7½-8½	83-½ 85½-6½	4 83-4 4 85-6	83½-4 86-½	85½-6 88-½
19	4 87 4 89	S.	S.	87½-8 9½-90	85½-6 4 90	84-5½ 86-7	82½-3 84½-5	82½-4 7½-8½	4 83½ 4 86½	4 83-4 4 85-6	S.	4 85½ 4 88
20	4 87 4 89	87-½ 89-½	86-½ 88-½	88-½ 90-½	85½-6 4 90	4 83-84 85-6	2½-3½ 4½-5½	S.	4 83½ 4 86½	83-½ 85-½	83½-4 86-½	4 85½ 4 88
21	4 87 4 89	87-½ 89-½	86½-7 88½-9	88-½ 90-½	S.	82½-4 84½-6	83-½ 85-½	3½-4½ 8½-9	83½-4½ 6½-7	83-½ 85-½	83½-4 86-½	4 85½ 4 88
22	S.	Holiday.	86-½ 88-½	88-½ 90-½	85½-6 4 90	3½-4½ 5½-6½	83-½ 85-½	83-4½ 88-9½	84½-5 87-½	S.	83½-4 86-½	85-½ 87½-8
23	4 87 4 89	87-½ 89-½	86½-7 88½-9	S.	4 86 4 90	4 84-5 4 86-7	S.	82½-4 87½-9	84½-5 87-½	2½-3½ 4½-5½	84-½ 86½-7	85-½ 87½-8
24	4 87 4 89	87-½ 89-½	86½-7 88½-9	7½-8 9½-90½	86-½ 4 90	4 84-5 4 86-7	83-½ 85-½	83-½ 88-½	S.	82½-3 84½-5	83½-4½ 6½-7	S.
25	4 87 4 89	87-½ 89-½	86½-7 88½-9	6½-7½ 89-½	86-½ 90-½	S.	83-½ 85-½	82-3½ 87-8½	85-6½ 87½-9	81½-3 84-5	83½-4½ 6½-7	Holiday.
26	4 87 4 89	S.	S.	86-7½ 8½-9½	86-½ 90-½	82½-4 84½-6	2½-3½ 4½-5½	82-3½ 87-8½	85-6½ 87½-9	4 81-2 84-5	S.	85-½ 87½-8
27	86½-7 88½-9	87-½ 89-½	4 87 4 89	H.	86-½ 90-½	82½-4 84½-6	81½-3 83½-5	S.	85-6 87½-8	4 81-2 84-5	83½-4½ 6½-7	84-5½ 86½-8
28	86½-7 88½-9	86½-7 88½-9	4 87 4 89	86-7½ 89-½	S.	82½ 4 84½-6	4 81-3 83½-5	82½-3 87½-8	5½ 6½-7½ 8½	4 81-2 84-5	83½-4½ 6½-7	84½-5 87-½
29	S.	....	4 87 4 89	4 86-7 89-½	86-½ 90-½	4 82-3 4 84-5	4 81-3 83½-5	82½-3 87-8	84½-6 86½-8	S.	84-½ 86½-7½	84½-5 87-½
30	86½-7 88½-9	....	4 87 4 89	S.	Holiday.	4 82-3 4 84-5	S.	82½-3 87-½	84½-6 86½-8	81½-2 84½-5	Holiday.	84½-5 87-½
31	4 86-7 4 88-9	....	Holiday.	....	86½-7 90-½	....	81-2½ 3½-4½	82½-3 87-½	....	81½-2 84 ½-5	....	S.
Range— High	4 87 4 89	4 87½ 4 89½	4 7 4 89	4 88½ 4 90½	4 87 4 90½	4 88 4 90½	4 84 4 86	4 84½ 4 89½	4 86½ 4 89	4 85½ 4 87½	4 84½ 4 87½	4 86 4 88½
Low	4 86 4 88	4 86 4 88	4 85½ 4 87	4 86 4 88½	4 85½ 4 88	4 82 4 84	4 81 4 83½	4 80½ 4 83	4 82½ 4 85½	4 81 4 84	4 81½ 4 84½	4 84 4 86½

1894.

Day of Mon.	January. 60 d. Sight.	February. 60 d. Sight.	March. 60 d. Sight.	April. 60 d. Sight.	May. 60 d. Sight.	June. 60 d. Sight.	July. 60 d. Sight.	August. 60 d. Sight.	Septemb'r. 60 d. Sight.	October. 60 d. Sight.	November. 60 d. Sight.	December. 60 d. Sight.
1	Holiday.	4 85½-6 4 88	4 87½ 89-½	S.	88-½ 89½-90	88-½ 89½-90	S.	4 88-½ 4 89-½	4 86-7 87½-8	4 86-½ 87-½	4 87½ 4 88½	4 87-½ 88½-9
2	4 84-5 6½-7½	4 85½-6 4 88	4 87½ 89-½	4 87½ 4 89	88-½ 89½-90	88-½ 89½-90	87½-8½ 89-½	4 88-½ 4 89-½	S.	4 86-½ 87-½	4 87½ 4 88½	S.
3	4 84-5 6½-7½	4 85½-6 4 88	4 87½ 89-½	4 87½-8 89-½	88-½ 89½-90	S.	87½-88 89-½	4 88-½ 4 89-½	Holiday.	4 86-½ 87-½	4 87½ 4 88½	4 87½ 88½-9
4	4 84-5 86½-7	S.	S.	4 87½-8 89-½	88-½ 89½-90	88-½ 89½-90	Holiday.	4 88-½ 4 89-½	85½-6½ 87-½	4 86½ 4 87½	S.	4 87½-8 4 89
5	4 84-5 86½-7	4 85½-6 4 88	4 87½-8 89-½	4 87½-8 89-½	88-½ 89½-90	88-½ 89½-90	87½-88 89-½	S.	4 85½-6 4 87	86½-7 87½-8	4 87½ 4 88½	4 87½-8 4 89
6	4 84-5 86½-7	4 85½-6 4 88	4 87½-8 89-½	4 87½-8 89-½	S.	88-½ 89½-90	87½-88 89-½	4 88-½ 4 89-½	4 85-6 86½-7	86½-7 87½-8	Holiday.	87½-8 89-½
7	S.	4 85½-6 4 88	4 88 4 89½	4 87½-8 89-½	88-½ 89½-90	88-½ 89½-90	87½-88 89-½	4 88-½ 4 89-½	4 85½-6 4 87	S.	4 87½ 4 88½	87½-8 89-½
8	4 85 4 87	4 85-6 87½-8	4 88 4 89½	S.	88-½ 89½-90	88-½ 89½-90	S.	4 88-½ 4 89-½	4 85½-6 4 87	86½-7 87½-8	4 87½ 4 88½	87½-8 89-½
9	4 85-½ 87-½	4 85-6 87½-8	4 88 4 89½	4 87½-8 89-½	88-½ 89½-90	88-½ 89½-90	87½-88 89-½	4 87½-8 89-½	S.	4 87-½ 88-½	4 87½ 4 88½	S.
10	85½-6 87½-8	4 85-6 87½-8	4 88 4 89½	4 87½-8 89-½	88-½ 89½-90	88-½ 89½-90	87½-88 89-½	87½-8 88½-9	4 85½-6 4 87	4 87-½ 88-½	4 87½ 4 88½	4 88-9 89-90
11	85½-6 87½-8	S.	S.	4 88 4 89½	88-½ 89½-90	S.	87½-88 89-½	87½-8 88½-9	4 85½-6 4 87	4 87½ 4 88½	S.	88½-9 9½-90
12	85½-6 87½-8	4 85-6 87½-8	4 88 4 89½	4 88 4 89½	88-½ 89½-90	88-½ 89½ 90	87½-88 89-½	S.	4 85½-6 4 87	4 8 ½ 4 8-½	4 87-½ 88-½	88½-9 9½-90
13	85½-6 87½-8	4 85½-6 4 88	4 88 4 89½	4 88 4 89½	88-½ 89½-90	88-½ 89½-90	87½-88 89-½	87½-8 88½-9	4 85½-6 4 87	4 87½ 4 88½	4 87-½ 88-½	88½-9 9½-90
14	S.	4 85½-6 4 88	4 88 4 89½	4 88 4 89½	S.	88 ½ 89½-90	87½-88 89-½	4 87½ 88½-9	85½-6½ 87-½	S.	4 87-½ 88-½	88½-9 9½-90
15	85½-6 87½-8	4 86-½ 88-½	4 88 4 89½	S.	88-½ 89½-90	88-½ 89½-90	S.	4 87-½ 4 88-½	4 86-½ 87-½	87½-8 88½-9	4 87-½ 88-½	88½-9 9½-90
16	4 86 4 88	4 86-½ 88-½	4 88 4 89½	4 88 4 89½	88-½ 89½-90	88-½ 89½-90	4 87½-8 4 89	86½-7½ 88-½	S.	87½-8 88½-9	4 87-½ 88-½	S.
17	85½-6 87½-8	4 86-½ 88-½	4 88 4 89½	4 88 4 89½	88-½ 89½-90	S.	4 87½-8 4 89	6½-7 7½-8½	4 86 ½ 87-½	4 87-8 4 88-9	4 87-½ 88-½	88½-9 9½-90
18	85½-6 87½-8	S.	S.	4 88 4 89½	88-½ 89½-90	88-½ 89½-90	4 87½-8 4 89	86½-7 87½-8	4 86-½ 87-½	87½-8 88½-9	S.	4 88½ 4 89½
19	85½-6 87½-8	86½-7 88½-9	4 88 4 89½	4 88 4 89½	88-½ 89½-90	88-½ 89½-90	4 87½-8 4 89	S.	85½-6½ 87-½	87½-8 88½-9	4 87-½ 88-½	4 88½ 4 89½
20	85½-6 87½-8	86½-7 88½-9	4 88 4 89½	4 88 4 89½	S.	88-½ 89½-90	4 87½-8 4 89	86½-7 87½-8	85½-6½ 87-½	87½-8 88½-9	4 87-½ 88-½	4 88½ 4 89½
21	S.	86½-7 88½-9	4 88 4 89½	4 88 4 89½	88-½ 89½-90	88-½ 89½-90	4 87½-8 4 89	86½-7 87½-8	85½-6½ 87-½	S.	4 87-½ 88-½	4 88½ 4 89½
22	85½-6 87½-8	Holiday.	4 88 4 89½	S.	88-½ 8½-90	88-½ 89½-90	S.	86½-7 87½-8	85½-6½ 87-½	4 87½ 4 88½	4 87-½ 88-½	4 88½ 4 89½
23	85½-6 87½-8	4 87-½ 89-½	4 88 4 89½	4 88 4 89½	88-½ 89½-90	88-½ 89½-90	4 87½-8 89-½	86½-7 87½-8	S.	87½-8 88½-9	86½-7½ 88-½	S.
24	4 85-6 87½-8	4 87-½ 89-½	4 88 4 89½	4 88 4 89½	88-½ 89½-90	S.	4 87½-8 89-½	86½-7 87½-8	4 86-½ 4 87-½	87½-8 88½-9	86½-7½ 88-½	4 88-½ 89½
25	4 85-6 87½-8	S.	S.	4 88 4 89½	88-½ 89½-90	88-½ 89½-90	4 87½-8 89-½	86½-7 87½-8	4 86-½ 4 87-½	87½-8 88½-9	S.	Holiday.
26	4 85½-6 4 88	4 87-½ 89-½	4 87½-8 89-½	4 88 4 89½	88-½ 89½-90	88-½ 89½-90	4 87½-8 89-½	S.	4 86-½ 4 87 ½	87½-8 88½-9	86½-7½ 88-½	4 88-½ 89½
27	4 85½-6 4 88	4 87½ 4 89-½	4 87½-8 89-½	4 88 4 89½	S.	88-½ 89½-90	4 87½-8 89-½	4 86-7 87½-8	4 86-½ 4 87-½	87½-8 88½-9	86½-7½ 88-½	4 88-½ 89½
28	S.	4 87½ 4 89-½	4 87½-8 89-½	4 88 4 89½	88-½ 89½-90	7½-8½ 89-90	4 87½-8 89-½	4 86-7 87½-8	4 86-½ 4 87-½	S.	4 87-½ 88½	4 88-½ 89½
29	4 85-6 87½-8		4 87½-8 89-½	S.	88-½ 89½-90	7½-8½ 89-90	S.	4 86-7 87½-8	4 86-½ 4 87-½	87½-8 88½-9	Holiday.	4 88-½ 89½
30	85½-6 87½-8		4 87½-8 89-½	4 88 4 89½	Holiday.	7½-8½ 89-90	4 88-8½ 89-½	4 86-7 87½-8	S.	87½-8 88½-9	87-½ 88½-9	S.
31	85½-6 4 88		4 87½-8 89-½		88-½ 89½-90		4 88-8½ 89-½	4 86-7 87½-8		4 87½ 4 88½		4 88-½ 89½
Range— High	4 86 4 88	4 87½ 4 89½	4 88 4 89½	4 88 4 89½	4 88½ 4 90	4 88½ 4 90	4 88½ 4 89½	4 88½ 4 89½	4 87 4 88	4 88 4 89	4 87½ 4 89	4 89 4 90
Low	4 84 4 86½	4 85 4 87½	4 87½ 4 89	4 87½ 4 89	4 88 4 89½	4 87½ 4 89	4 87½ 4 89	4 86 4 87½	4 85 4 86½	4 86 4 87	4 86½ 4 88	4 87 4 88½

1895.

Day of Mon.	January. 60 d. Sight.	February. 60 d. Sight.	March. 60 d. Sight.	April. 60 d. Sight.	May. 60 d. Sight.	June. 60 d. Sight.	July. 60 d. Sight.	August. 60 d. Sight.	Septemb'r. 60 d. Sight.	October. 60 d. Sight.	November. 60 d. Sight.	December. 60 d. Sight.
1	Holiday.	4 88-9 9½-90	88-½ 89½-90	88½-9½ 90-½	88½-89 90-½	4 88-½ 89-½	4 89-½ 90-½	9½-90 90½-1	S.	87½-8½ 8½-9	4 88½ 4 89½	S.
2	4 88½ 4 89½	4 88-9 9½-90	88-½ 89½-90	88½-9½ 90-½	88½-89 90-½	S.	4 89-½ 90-½	4 90 4 91	Holiday.	4 87-88 88-89	4 88½ 4 89½	4 88½ 4 90
3	4 88½ 4 89½	S.	S.	88½-9½ 90-½	88½-89 90-½	4 88-9 89-90	4 89-½ 90-½	4 90 4 91	4 89-90 90-91	4 87-88 88-89	S.	4 88½ 4 90
4	4 88½ 4 89½	87½-8½ 9-90	88-½ 89½-90	88½-9½ 90-½	88½-89 90-½	88½-9 9½-90	Holiday.	S.	4 89-90 90-91	4 87-88 88-89	4 88½ 4 89½	4 88½ 4 90
5	4 88½ 4 89½	88-9 89½-90	88-½ 89½-90	88½-9½ 90-½	S.	8½-9½ 9½-90	4 89-½ 90-½	4 90 4 91	4 89-90 90-91	4 87-88 88-89	Holiday.	4 88½-9 4 90
6	S.	87½-8½ 9-½	4 88½ 4 90	88½-9½ 90-½	88-9 9½-90½	88½-9 9½-90	4 89-½ 90-½	4 90 4 91	4 89-90 90-91	S.	4 88½ 9½-90	4 88½-9 4 90
7	4 88½ 4 89½	87½-8½ 9-½	4 88½ 4 90	S.	88-89 9½-90	4 89 4 90	S.	4 90 4 91	4 89-90 90-91	4 87-½ 88-½	4 88½ 9½-90	4 88½-9 4 90
8	4 88½ 4 89½	87½-8½ 9-½	4 88½ 4 90	88½-9½ 90-½	87½-89 89-90	4 89 4 90	4 89-½ 90-½	4 90 4 91	S.	4 87-½ 88-½	4 88½ 9½-90	S.
9	4 88½ 4 89½	87½-8½ 9-½	4 88½ 4 90	88½-9½ 90-½	87-8½ 8½-9½	S.	4 89-½ 90-½	4 90 4 91	4 89-90 90-91	4 87-½ 88-½	4 88½ 9½-90	88½-9 9½-90
10	88½-9 9½-90	S.	S.	88½-9½ 90-½	4 87-88 88-89	4 89 4 90	4 89-½ 90-½	4 90 4 91	4 89-90 90-91	4 87-½ 88-½	S.	88½-9 9½-90
11	88½-9 9½-90	4 88 4 89-½	4 88½ 4 90	88½-9½ 90-½	4 87-88 88 89	4 89 4 90	4 89½ 90½	S.	4 89-90 90-91	4 8 -½ 8-½	4 88½ 4 90	4 88½ 9½-90
12	88½-9 9½-90	87½-88 89-½	4 88½ 4 90	88½-9½ 90-½	S.	4 89 4 90	9½-90 90½-1	4 90 4 91	4 89-90 90-91	4 87-½ 88-½	4 88½ 4 90	4 88½ 9½-90
13	S.	87½-88 89-½	4 88½ 4 90	88½-9½ 90-½	6½-7½ 7½-8½	4 89 4 90	9½-90 90½-1	4 90 4 91	4 89-90 90-91	S.	4 88½ 4 90	4 88½ 9½-90
14	88½-9 9½-90	87½-88 89-½	4 88½ 4 90	S.	6½-7½ 7½-8½	4 89 4 90	S.	4 90 4 91	4 89-90 90-91	4 87-½ 88-½	4 88½ 4 90	4 88½ 9½-90
15	88½-9 9½-90	87½-88 89-½	4 88½ 4 90	88½-9½ 90-½	4 86½-7 4 88	4 89 4 90	9½-90 90½-1	4 90 4 91	S.	87½-8 88½-9	4 88½ 4 90	S.
16	88½-9 9½-90	87½-88 89-½	4 88½ 4 90	88½-9½ 90-½	4 86½-7 4 88	S.	9½-90 90½-1	4 90 4 81	4 89-½ 90-½	7½-8½ 8½ 9½	4 88½ 4 90	88-½ 89½-90
17	4 89 4 90	S.	S.	88½-9½ 99-½	4 86½-7 4 88	4 89-½ 90-½	9½-90 90½-1	4 90 4 91	4 89-½ 90-½	4 88-½ 89-½	S.	88-½ 89½-90
18	4 89 4 90	87½-88 89-½	4 88½ 4 90	88½-9½ 90-½	4 86½-7 4 88	4 89-½ 90-½	9½-90 90½-1	S.	4 89-½ 90-½	4 88-½ 89-½	4 88½ 4 90	88-½ 89½-90
19	4 89 4 90	87½-88 89-½	4 88½ 4 90	88½-9½ 90-½	S.	4 89-½ 90-½	9½-90 90½-1	4 90 4 91	8½-9½ †	4 88-½ 89-½	4 88½ 4 90	4 88½ 4 90
20	S.	87½-88 89-½	4 88½ 4 90	88½-9½ 90-½	4 87-88 88-89	4 89-½ 90-½	9½-90 90½-1	4 90 4 91	8½-9½ †	S.	4 88½ 4 90	4 88½ 90-½
21	4 89 4 90	87½-88 89-½	4 88½ 4 90	S.	4 87-88 88-89	4 89-½ 90 ½	S.	9½-90 90½-1	8½-9½ †	7½-8½ 8½ 9½	4 88½ 4 90	4 88½ 90-½
22	4 89 4 90	Holiday.	4 88½ 4 90	88½-9½ 90-½	87½-8 88½-9	4 89-½ 90-½	9½-90 90½-1	9½-90 90½-1	S.	7½-8½ 8½ 9½	4 88½ 4 90	S.
23	4 89 4 90	87½-88 89-½	4 88½ 4 90	88½-9½ 90-½	87½-8 88½-9	S.	9½-90 90½-1	9½-90 90½-1	8½-9½ †	7½-8½ 8½ 9½	4 88½ 4 90	4 88½ 90-½
24	4 89 4 90	S.	S.	88½-9½ 90-½	87½-8 88½-9	4 89-½ 90-½	9½-90 90½-1	9½-90 90½-1	8½-9½ †	4 88-½ 89-½	S.	88½-9½ 90-1
25	4 89 4 40	87½-88 89½	88½-89 90½	88½-9½ 90-½	87½-8 88½-9	4 89-½ 90-½	9½- 0 90½-1	S.	8½-9 89½-90	4 88-½ 89-½	4 88½ 4 90	Holiday.
26	4 89 4 90	87½-88 89½	88½-89 90½	88½-9½ 90-½	S.	4 89-½ 90-½	9½-90 90½-1	4 89-90 90-91	4 88-89 89-90	4 88-½ 89-½	4 88½ 4 90	8½-9½ 90½-1
27	S.	7½-8½ 9½-90	88½-89 90-½	88½-9½ 90-½	87½-8 88½-9	4 89-½ 90-½	9½-90 90½-1	4 89-½ 90-½	4 88-89 89-90	S.	4 88½ 4 90	8½-9½ 90½-1
28	4 89-½ 90-½	88-½ 89½-90	88½-89 90-½	S.	87½-8 88½-9	4 89-½ 90-½	S.	4 89-½ 90-½	4 88-89 89-90	4 88-½ 89-½	Holiday.	8½-9½ 90½-1
29	4 89-½ 90-½		88½-89 90-½	4 89-½ 90-½	87½-8 88½-9	4 89-½ 90-½	9½-90 90½-1	4 89-90 90-91	S.	4 88-½ 89-½	4 88½ 4 90	S.
30	4 89-½ 90-½		88½-89 90-½	4 89 90-½	Holiday.	S.	9½-90 90½-1	4 89-90 90-91	4 88-½ 89-½	4 88-½ 89-½	4 88½ 4 90	88½-9 9½-91
31	4 89-½ 90-½		S.		7½-8½ 8½-9½		9½-90 90½-1	4 89-90 90-91		4 88-½ 89-½		88½-9 90-91
Range— High	4 89½ 4 90½	4 89 4 90	4 89 4 90½	4 89½ 4 90½	4 89 4 90½	4 89½ 4 90½	4 90 4 91	4 90 4 91	4 90 4 91	4 88½ 4 89½	4 88½ 4 90	4 89½ 4 91
Low	4 88½ 4 89½	4 87½ 4 89	4 88 4 89½	4 88½ 4 90	4 86½ 4 87½	4 88 4 89	4 89 4 90	4 89 4 90	4 88 4 89	4 87 4 88	4 88 4 90	4 88 4 89½

† Quotations on these days were 4 89½@4 90½.

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INVESTMENTS AND THEIR VALUE.

INTEREST AND INCOME TABLES.

In purchasing securities for investment, the important points considered are the following: First, that the principal and interest shall be secure beyond question; second, that the profit, or annual rate of interest realized on the outlay, shall be satisfactory; third, that the securities purchased shall be readily salable; and, fourth, with parties engaged in active business that the securities shall be available to pledge as collateral for loans in case it is desired so to use them.

As a general classification of the several forms of investment, the most obvious one is that which divides them into two sorts; *first*, those depending on the character, standing and permanent solvency of the party issuing the obligation; *second*, those having a lien on specified pieces of property, and dependent mainly on the value of such property for their security. In the first class belong the U. S. Government bonds, State bonds, city bonds, county and town bonds, and the stocks or plain bonds of corporations, and among these it may be remarked that bonds of the different States have decreased rapidly of late years in the amounts outstanding, while the bonds of cities, towns and counties are largely on the increase. In the second class belong the mortgage bonds of railroads or other companies and real estate bonds and mortgages. The distinction between the two classes of securities is mainly important in presenting to the investor the option of trusting to the probable permanent stability and solvency of the government or corporation issuing a stock or bond, or, on the other hand, of trusting in the value of a specified piece of property in a certain location, on which his bond is secured.

INTEREST AND INVESTMENT TABLES.

The tables following show (in the "Compound Interest Table") the accumulation of principal and interest on one dollar at various rates per annum from 1 to 10 per cent, interest being compounded semi-annually, and (in the "Tables for Investors") the rate per cent per annum realized on securities purchased at various prices from 10 to 300. Thus, by use of the tables, it is seen at a glance that a 7 per cent $1,000 bond purchased at 86 pays 8·13 per cent a year on its cost. The accumulation of principal and interest is seen to be in five years $1,410·50, in ten years $1,989·70, which in this case would be the result of an outlay of $860, provided the interest was re-invested semi-annually.

COMPOUND INTEREST TABLE.

Number of Years.	1 per cent.	2 per cent.	3 per cent.	4 per cent.	4½ per cent.	5 per cent.	6 per cent.	7 per cent.	7 3-10 per cent.	8 per cent.	10 per cent.
1	$1·0100	$1·0201	$1·0302	$1·0404	$1·0455	$1·0506	$1·0609	$1·0712	$1·0743	$1·0816	$1·1025
2	1·0201	1·0406	1·0613	1·0824	1·0930	1·1028	1·1255	1·1475	1·1530	1·1692	1·2155
3	1·0303	1·0615	1·0934	1·1261	1·1438	1·1596	1·1940	1·2292	1·2387	1·2646	1·3400
4	1·0407	1·0828	1·1264	1·1716	1·1948	1·2184	1·2667	1·3168	1·3308	1·3678	1·4773
5	1·0511	1·1045	1·1605	1·2188	1·2481	1·2800	1·3439	1·4105	1·4298	1·4794	1·6287
6	$1·0616	$1·1267	$1·1956	$1·2681	$1·3004	$1·3448	$1·4257	$1·5110	$1·5360	$1·6002	$1·7956
7	1·0723	1·1494	1·2317	1·3193	1·3643	1·4129	1·5125	1·6186	1·6502	1·7307	1·9747
8	1·0830	1·1725	1·2689	1·3726	1·4264	1·4845	1·6047	1·7339	1·7729	1·8720	2·1829
9	1·0949	1·1961	1·3073	1·4281	1·4913	1·5596	1·7024	1·8574	1·9047	2·0247	2·4064
10	1·1059	1·2201	1·3463	1·4858	1·5592	1·6385	1·8061	1·9897	2·0462	2·1899	2·6530
11	$1·1170	$1·2446	$1·3875	$1·5458	$1·6301	$1·7234	$1·9161	$2·1315	$2·1982	$2·3687	$2·9250
12	1·1281	1·2696	1·4295	1·6082	1·7044	1·8086	2·0326	2·2833	2·3617	2·5619	3·2248
13	1·1394	1·2952	1·4727	1·6732	1·7820	1·9001	2·1564	2·4459	2·5372	2·7710	3·5553
14	1·1508	1·3212	1·5172	1·7408	1·8631	1·9963	2·2878	2·6201	2·7258	2·9971	3·9198
15	1·1623	1·3478	1·5630	1·8111	1·9479	2·0933	2·4271	2·8068	2·9284	3·2417	4·3216
16	$1·1740	$1·3748	$1·6103	$1·8843	$2·0365	$2·2027	$2·5749	$3·0067	$3·1461	$3·5062	$4·7645
17	1·1857	1·4025	1·6589	1·9604	2·1272	2·3142	2·7317	3·2208	3·3800	3·7923	5·2529
18	1·1976	1·4307	1·7091	2·0396	2·2240	2·4313	2·8981	3·4502	3·6312	4·1018	5·7883
19	1·2096	1·4594	1·7607	2·1220	2·3252	2·5544	3·0746	3·6960	3·9011	4·4365	6·3816
20	1·2218	1·4888	1·8140	2·2078	2·4310	2·6837	3·2618	3·9592	4·1911	4·7985	7·0362
21	$1·2341	$1·5187	$1·8686	$2·2970	$2·5415	$2·8196	$3·4605	$4·2412	$4·5026	$5·1900	$7·7574
22	1·2465	1·5492	1·9253	2·3898	2·6572	2·9624	3·6712	4·5433	4·8373	5·6136	8·5525
23	1·2590	1·5804	1·9835	2·4863	2·7781	3·1123	3·8948	4·8669	5·1969	6·0716	9·4292
24	1·2716	1·6121	2·0434	2·5868	2·9045	3·2699	4·1320	5·2136	5·5832	6·5670	10·3957
25	1·2843	1·6445	2·1052	2·6913	3·0367	3·4354	4·3836	5·5849	5·9982	7·1030	11·4612
26	$1·2973	$1·6776	$2·1688	$2·8006	$3·1749	$3·6094	$4·6506	$5·9827	$6·4441	$7·6826	$12·6359
27	1·3103	1·7113	2·2344	2·9131	3·3193	3·7921	4·9338	6·4088	6·9231	8·3094	13·9311
28	1·3235	1·7457	2·3019	3·0318	3·4703	3·9841	5·2343	6·8653	7·4377	8·9875	15·3591
29	1·3367	1·7808	2·3715	3·1543	3·6282	4·1858	5·5531	7·3543	7·9906	9·7208	16·9334
30	1·3501	1·8166	2·4432	3·2818	3·7933	4·3977	5·8913	7·8781	8·5846	10·5143	18·6691
31	$1·3637	$1·8430	$2·5170	$3·4144	$3·9660	$4·6203	$6·2500	$8·4391	$9·2227	$11·3742	$20·5827
32	1·3773	1·8800	2·5931	3·5523	4·1465	4·8542	6·6307	9·0402	9·9087	12·3024	22·6924
33	1·3911	1·9176	2·6715	3·6958	4·3351	5·0999	7·0345	9·6841	10·6453	13·3062	25·0184
34	1·4051	1·9562	2·7522	3·8451	4·5324	5·3581	7·4629	10·3788	11·4366	14·3920	27·5828
35	1·4192	1·9955	2·8354	4·0005	4·7387	5·6294	7·9174	11·1126	12·2867	15·5664	30·4081
36	$1·4334	$2·0356	$2·9211	$4·1621	$4·9543	$5·9144	$8·3996	$11·9041	$13·2000	$16·8367	$33·5249
37	1·4478	2·0765	3·0094	4·3302	5·1798	6·2138	8·9111	12·7620	14·1811	18·2105	36·9812
38	1·4623	2·1183	3·1004	4·5052	5·4146	6·5284	9·4538	13·6709	15·2353	19·6965	40·7497
39	1·4770	2·1608	3·1941	4·6872	5·6610	6·8589	10·0295	14·6446	16·3677	21·3038	44·9276
40	1·4918	2·2043	3·2907	4·8766	5·9288	7·2061	10·6403	15·6877	17·5844	23·0422	49·5316
41	$1·5067	$2·2486	$3·3901	$5·0736	$6·1986	$7·5709	$11·2883	$16·8050	$18·8915	$24·9224	$54·6086
42	1·5218	2·2938	3·4926	5·2785	6·4807	7·9542	11·9758	18·0020	20·2956	26·9561	60·2059
43	1·5371	2·3399	3·5982	5·4928	6·7756	8·3569	12·7051	19·2842	21·8043	29·1857	66·3771
44	1·5545	2·3869	3·7070	5·7147	7·0840	8·7800	13·8832	20·6577	23·4250	31·5348	73·1807
45	1·5701	2·4349	3·8191	5·9456	7·4062	9·2245	14·7287	22·1290	25·1663	34·1080	80·6817
46	$1·5858	$2·4838	$3·9345	$6·1858	$7·7430	$9·6915	$15·6257	$23·7052	$27·0369	$36·8813	$88·9516
47	1·6017	2·5338	4·0432	6·4357	8·0954	10·1822	16·5773	25·3936	29·0466	39·8908	98·0692
48	1·6178	2·5847	4·1655	6·6957	8·4638	10·6967	17·5868	27·2022	31·2057	43·1459	107·1213
49	1·6340	2·6367	4·2914	6·9662	8·8490	11·2383	18·6597	29·1397	33·5253	46·6666	118·1012
50	1·6494	2·6897	4·4211	7·2477	9·2516	11·8072	19·7941	31·2141	36·0154	50·4716	130·2066

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TABLE FOR INVESTORS.

The following table shows the rate per cent of annual income to be realized from stocks or bonds bearing any given rate of yearly dividends or interest, from 1 to 20 per cent, when purchased at various prices from 10 to 300 per cent. This table applies equally well to both stocks and bonds, and has nothing to do with the length of time which a bond has to run to maturity.

☞ For example: To ascertain what rate of annual interest will be realized on a bond or stock which bears 7 per cent per annum and can be purchased at 92 (*i. e.* at 92 per cent of its par value, whatever the par may be), find 92 in the column of "purchase price" and follow that line across to the column headed "7 per cent," which will show the correct figures—in the present instance 7·60 per cent.

Purchase Price.	1 per cent.	1½ per cent.	2 per cent.	2½ per cent.	3 per cent.	3½ per cent.	4 per cent.	4½ per cent.	5 per cent.	5½ per cent.	6 per cent.	6½ per cent.	7 per cent.	7 3-10 pr cent.	7½ per cent.	8 per cent.	8½ per cent.	9 per cent.	9½ per cent.	10 per cent.	11 per cent.	12 per cent.	15 per cent.	20 per cent.
10	10	15	20	25	30	35	40	45	50	55	60	65	70	73	75	80	85	90	95	100	110	120	150	200
15	6·66	10	13·33	16·66	20	23·33	26·66	30	33 33	36·66	40	43·33	46·66	48·66	50	53·33	56·66	60	63·33	66·66	73·13	80	100	133·33
20	5	7·50	10	12·50	15	17·50	20	22·50	25	27·50	30	32·50	35	36·50	37·50	40	42·50	45	47·50	50	55	60	75	100
22	4·54	6 81	9 09	11·36	13·63	15·90	18·18	20·45	22·72	25	27·27	29·54	31·81	33·18	34·09	36·36	38·63	40·90	43·18	45·45	50	54·54	68·18	90 90
24	4·16	6·25	8·33	10·41	12·50	14·58	16·66	18·75	20·83	22 91	25	27·08	29·16	30·41	31·25	33·33	35·41	37·50	39·58	41 66	45·83	50	62·50	83·33
26	3·84	5 76	7·69	9·61	11.53	13·46	15·38	17 30	19·23	21·15	23 07	25	26·92	28·07	28·84	30·76	32·69	34·61	36 53	38·46	42·30	46·15	57·69	76·92
28	3·57	5·35	7·14	8·92	10·71	12·50	14 28	16·07	17·85	19·64	21·42	23·21	25	26·07	26·78	28·57	30 35	32·14	33·92	35·71	39·28	42·85	53·57	71·42
30	3·33	5	6·66	8·33	10	11 66	13·33	15	16·66	18·33	20	21·66	23·33	24 33	25	26 66	28·33	30	31·66	33·33	36·66	40	50	66·66
32	3·12	4·68	6·25	7 81	9·37	10·93	12·50	14·06	15·62	17·18	18·75	20·31	21·87	22·81	23 43	25	26·56	28·12	29·68	31·25	34·37	37·50	46·87	62·50
34	2 94	4·41	5 88	7·35	8·82	10·29	11·76	13·23	14·70	16·17	17·64	19·11	20 58	21·47	22·05	23·52	25	26·47	27·94	29 41	32·35	35·29	44·11	58·82
36	2·77	4·16	5·55	6·94	8·33	9·72	11·11	12 50	13·88	15·27	16·66	18·05	19·44	20·27	20·83	22·22	23·61	25	26·38	27·77	30·55	33·33	41·66	55·55
38	2·63	3 94	5·26	6·57	7 89	9·21	10·52	11·84	13·15	14·47	15·78	17·10	18·42	19·21	19·73	21·05	22·36	23·68	25	26·31	28·94	31·57	39·47	52·63
40	2·50	3 75	5	6·25	7 50	8·75	10	11·25	12·50	13·75	15	16·25	17·50	18·25	18·75	20	21·25	22·50	23·75	25	27·50	30	37·50	50
42	2·38	3·57	4·76	5·95	7·14	8·33	9·52	10 71	11.90	13·09	14·28	15·47	16·66	17·38	17·85	19 04	20·23	21·42	22·61	23·80	26·19	28 57	35·71	47·61
44	2·27	3·40	4·54	5·68	6·81	7·95	9·09	10·22	11·36	12·50	13·63	14·77	15·90	16·59	17·04	18·18	19·31	20·45	21·59	22·72	25	27·27	34·09	45·45
46	2·17	3·26	4·34	5·43	6·52	7·60	8·69	9·78	10·86	11·95	13·04	14·13	15·21	15·86	16·30	17·39	18·47	19·56	20·65	21·73	23·91	26·08	32·60	43·47
48	2·08	3·12	4·16	5 20	6·25	7·29	8·33	9·37	10·41	11·45	12·50	13·54	14·58	15·20	15·62	16·66	17·70	18·75	19·79	20·83	22·91	25	31·25	41·66
50	2	3	4	5	6	7	8	9	10	11	12	13	14	14·60	15	16	17	18	19	20	22	24	30	40
51	1·96	2·94	3·92	4·90	5·88	6·86	7·84	8·82	9·80	10·78	11·76	12·74	13 72	14·31	14·70	15·68	16·66	17·64	18·62	19·60	21·56	23·52	29·41	39 21
52	1 92	2 88	3·84	4·80	5·76	6·73	7·69	8·65	9·61	10·57	11·53	12·50	13·46	14·03	14·42	15·38	16·34	17 30	18·26	19·23	21·15	23·07	28·84	38·46
53	1·88	2 83	3·77	4·71	5·66	6·60	7·54	8·49	9 43	10·37	11·32	12·26	13·20	13·77	14·15	15·09	16·03	16·98	17·92	18·86	20·75	22·64	28·30	37·73
54	1·85	2 77	3·70	4·62	5·55	6·48	7·40	8·33	9·25	10·18	11·11	12·03	12·96	13·51	13·88	14·81	15·74	16·66	17·59	18·51	20·37	22·22	27·77	37·03
55	1·81	2·72	3·63	4 54	5·45	6·36	7·27	8·18	9·09	10	10·90	11·81	12·72	13·27	13·63	14·54	15·45	16·36	17·27	18·18	20	21·81	27·27	36·36
56	1·78	2·67	3·57	4 46	5·35	6·23	7·14	8·03	8·92	9·82	10·70	11·60	12·50	13·03	13·39	14·28	15·17	16·07	16·96	17·85	19·64	21·42	26 78	35·71
57	1·75	2·63	3·50	4·38	5·26	6·14	7·01	7·89	8·77	9·64	10·52	11·40	12·27	12·80	13·15	14·03	14·91	15·78	16·66	17·54	19·29	21·05	26·31	35·08
58	1·72	2·58	3·44	4·31	5·17	6·03	6·89	7·75	8·62	9·48	10·34	11·20	12·06	12·58	12·93	13·79	14·65	15·51	16·37	17·24	18·96	20·68	25·86	34·48
59	1·69	2·54	3 38	4·23	5·08	5·93	6·77	7·62	8·47	9·32	10·16	11·01	11·86	12·37	12·71	13·55	14·40	15·25	16·10	16·94	18·64	20·33	25·42	33·80
60	1·66	2·50	3 33	4·16	5	5·83	6·66	7·50	8·33	9·16	10	10·83	11·66	12·16	12·50	13·33	14·16	15	15·83	16·66	18·33	20	25	33·33
61	1·63	2·45	3·27	4 09	4·91	5·73	6·55	7·37	8·19	9·01	9·83	10·65	11·47	11·95	12·39	13·11	13·93	14·75	15·57	16·39	18·03	19·67	24·59	32·78
62	1·61	2·41	3·22	4 03	4·83	5·64	6·45	7·25	8·06	8·87	9·67	10·48	11·29	11·77	12·09	12·90	13·70	14.51	15·32	16·12	17·73	19·35	24·19	32·25
63	1·58	2·38	3·17	3·96	4·76	5·55	6·34	7·14	7·93	8·73	9·52	10·31	11·11	11·58	11·90	12·69	13·49	14·28	15·07	15·87	17·46	19·04	23·80	31·74
64	1 56	2·34	3·12	3·90	4·68	5 46	6·25	7·03	7·81	8 59	9·37	10·15	10·93	11·40	11·68	12·50	13·28	14·06	14·84	15·62	17·18	18·75	23·43	31·25
65	1·53	2·30	3·07	3·84	4·61	5·38	6·15	6·92	7·69	8·46	9·23	10	10·76	11 23	11·53	12·30	13·07	13·84	14·61	15·38	16·92	18·46	23·07	30·76
66	1·51	2·27	3·03	3·78	4·54	5·30	5·06	6·81	7·57	8·33	9·09	9·84	10·60	11·06	11·36	12·12	12·87	13·63	14·39	15·15	16·66	18·18	22·72	30·30
67	1·49	2 23	2 98	3·73	4·47	5·22	5·97	6·71	7·46	8·20	8·95	9·70	10·44	10·89	11·19	11·94	12·68	13·43	14·17	14·92	16·41	17·91	22·38	29·85
68	1·47	2·20	2 94	3·67	4·41	5·14	5·88	6·61	7·35	8·08	8·82	9·55	10·29	10·73	11·02	11·76	12·50	13·23	13·97	14·70	16·17	17·64	22·05	29·41
69	1·44	2·17	2·89	3·62	4·34	5·07	5·79	6 52	7·24	7·97	8·69	9·42	10·14	10·57	10·86	11·59	12·31	13·04	13·76	14·49	15·94	17·39	21·73	28·98
70	1·42	2·14	2·85	3·57	4·28	5	5·71	6·42	7·14	7·85	8·57	9·28	10	10·42	10·71	11·43	12 14	12·85	13·57	14 28	15·71	17·14	21·42	28·57
71	1·40	2 11	2·81	3·52	4·22	4·92	5·63	6 33	7·04	7 74	8·45	9·15	9·85	10·28	10·56	11·26	11·97	12·67	13·38	14·08	15·49	16·90	21·12	28·16
72	1·28	2·08	2·77	3·47	4·16	4·86	5·55	6·25	6·94	7·63	8·33	9·02	9·72	10·13	10·41	11·11	11·80	12·50	13·19	13·89	15·28	16·66	20 83	27·77
73	1 36	2·05	2·73	3·42	4·10	4·79	5·47	6·16	6·84	7·53	8·21	8·90	9·58	10	10·27	10·95	11·63	12·32	13·01	13·69	15·06	16·43	20·54	27·39
74	1·35	2·02	2·70	3·37	4·05	4·72	5·40	6·08	6·75	7·43	8·10	8·78	9·45	9 86	10·13	10·80	11·49	12·16	12·83	13·51	14·86	16·21	20·27	27·02
75	1·33	2	2·66	3·33	4	4·66	5·33	6	6·66	7·33	8	8·66	9·33	9·73	10	10·66	11·33	12	12·66	13·33	14·66	16	20	26·66
76	1·31	1·97	2·63	3·28	3·94	4·60	5·26	5·92	6·57	7·23	7·89	8·55	9·21	9·60	9.86	10·52	11·18	11·84	12·50	13·15	14·47	15·78	19·73	26·31
77	1·29	1·94	2·59	3 24	3·89	4·54	5·19	5·84	6·49	7·14	7·79	8·44	9·09	9·48	9·74	10·38	11·03	11·68	12·33	12·98	14·27	15·58	19·48	25·97
78	1·28	1·92	2·56	3·20	3·84	4·48	5·12	5·76	6·41	7·05	7·69	8·33	8·97	9·35	9·61	10·25	10·89	11·53	12·17	12·82	14·10	15·38	19·23	25·64
79	1·26	1·89	2·53	3·16	3·79	4·43	5·06	5·69	6·32	6·96	7·59	8·22	8·86	9·24	9·49	10·12	10·75	11·39	12·02	12·65	13·92	15·18	18·98	25·31
80	1·25	1·87	2 50	3· 2	3·75	4·37	5	5·62	6·25	6·87	7·50	8·12	8·75	9 12	9·37	10	10·62	11·25	11·87	12·50	13·75	15	18·75	25
81	1·23	1·85	2·46	3·08	3·70	4·32	4·93	5·55	6·17	6·79	7·40	8·02	8·64	9·01	9·25	9·87	10·49	11·11	11·72	12·34	13·58	14·81	18·51	24·69
82	1·21	1 82	2·43	3·04	3·65	4·26	4·87	5·48	6·09	6·70	7·31	7·92	8·53	8·90	9·14	9·75	10·36	10·97	11·58	12·19	13·41	14·63	18·29	24·39
83	1·20	1·80	2·40	3·01	3·61	4·21	4·81	5·42	6·02	6·62	7·22	7·83	8·43	8·79	9·03	9·63	10·24	10·84	11·45	12·04	13·25	14·45	18·01	24·09
84	1·19	1·78	2·38	2·97	3·57	4·16	4·76	5·35	5·95	6·54	7·14	7·73	8·33	8·69	8·92	9·52	10·11	10·71	11·30	11·90	13·09	14·28	17·85	23·80
85	1·17	1·76	2·35	2 94	3·52	4·11	4·70	5·29	5·88	6·47	7·05	7·64	8·23	8·58	8·82	9·41	10	10·58	11·17	11·76	12·94	14·11	17·64	23·52
86	1·16	1·74	2·32	2·90	3·48	4·06	4·65	5·23	5·81	6·39	6·97	7·55	8·13	8·48	8·72	9·30	9·88	10·46	11·04	11·62	12·79	13·95	17·44	23·25
87	1·14	1·72	2·29	2·87	3·44	4·02	4·59	5·17	5·74	6·32	6·89	7·47	8·04	8·39	8·62	9·19	9·77	10·34	10·91	11·49	12·64	13·79	17·24	22·98
88	1·13	1 70	2·27	2 84	3·40	3·97	4·54	5·11	5·68	6·25	6·81	7·38	7·94	8·29	8·52	9·09	9·65	10·22	10·79	11·36	12·50	13·63	17·04	22·72
89	1·12	1·68	2·24	2 80	3·37	3·93	4·49	5·05	5·61	6·17	6·74	7·30	7·86	8·20	8·42	8·98	9·55	10 11	10·67	11·23	12·35	13·48	16·85	22·47
90	1·11	1·66	2·22	2·77	3·33	3·88	4·44	5	5·55	6·11	6·66	7.22	7·77	8·11	8·33	8·88	9·44	10	10·55	11·11	12·22	13·33	16·66	22·22

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TABLE FOR INVESTORS.—(CONCLUDED.)

Purchase Price.	1 per cent.	1½ per cent.	2 per cent.	2½ per cent.	3 per cent.	3½ per cent.	4 per cent.	4½ per cent.	5 per cent.	5½ per cent.	6 per cent.	6½ per cent.	7 per cent.	7 3-10 pr cent.	7½ per cent.	8 per cent.	8½ per cent.	9 per cent.	9½ per cent.	10 per cent.	11 per cent.	12 per cent.	15 per cent.	20 per cent.
91	1·09	1·64	2·19	2·74	3·29	3·84	4·39	4·94	5·49	6·04	6·59	7·14	7·69	8·02	8·24	8·79	9·34	9·89	10·44	10·98	12·08	13·18	16·48	21·97
92	1·08	1·63	2·17	2·71	3·26	3·80	4·34	4·89	5·43	5·97	6·52	7·06	7·60	7·93	8·15	8·69	9·23	9·78	10·32	10·86	11·95	13·04	16·30	21·73
93	1·07	1·61	2·15	2·68	3·22	3·76	4·30	4·83	5·37	5·91	6·45	6·98	7·52	7·84	8·06	8·60	9·13	9·67	10·21	10·75	11·82	12·90	16·12	21·50
94	1·06	1·59	2·12	2·65	3·19	3·72	4·25	4·78	5·31	5·85	6·38	6·91	7·44	7·76	7·97	8·51	9·04	9·57	10·10	10·63	11·70	12·76	15·95	21·27
95	1·05	1·57	2·10	2·63	3·15	3·68	4·21	4·73	5·26	5·78	6·31	6·84	7·36	7·68	7·89	8·42	8·94	9·47	10	10·52	11·57	12·63	15·78	21·05
96	1·04	1·56	2·08	2·60	3·10	3·64	4·16	4·68	5·20	5·72	6·25	6·77	7·29	7·60	7·81	8·33	8·85	9·37	9·89	10·41	11·46	12·50	15·72	20·83
97	1·03	1·54	2·06	2·57	3·09	3·60	4·12	4·63	5·15	5·67	6·18	6·69	7·21	7·52	7·73	8·24	8·76	9·27	9·79	10·30	11·34	12·37	15·46	20·61
98	1·02	1·53	2·04	2·55	3·06	3·57	4·08	4·59	5·10	5·61	6·12	6·63	7·14	7·45	7·65	8·16	8·67	9·18	9·69	10·20	11·22	12·24	15·30	20·40
99	1·01	1·51	2·02	2·52	3·03	3·53	4·04	4·54	5·05	5·55	6·06	6·56	7·07	7·37	7·57	8·08	8·58	9·09	9·59	10·10	11·11	12·12	15·15	20·20
100	1	1·50	2	2·50	3	3·50	4	4·50	5	5·50	6	6·50	7	7·30	7·50	8	8·50	9	9·50	10	11	12	15	20
101	·99	1·48	1·98	2·47	2·97	3·46	3·96	4·45	4·95	5·44	5·94	6·43	6·93	7·22	7·42	7·92	8·41	8·91	9·40	9·90	10·89	11·88	14·85	19·80
102	·98	1·47	1·96	2·45	2·94	3·43	3·92	4·41	4·90	5·39	5·88	6·37	6·86	7·15	7·35	7·84	8·33	8·82	9·31	9·80	10·78	11·76	14·70	19·60
103	·97	1·45	1·94	2·42	2·91	3·39	3·88	4·36	4·85	5·33	5·82	6·31	6·79	7·08	7·28	7·76	8·25	8·73	9·22	9·70	10·67	11·65	14·56	19·41
104	·96	1·44	1·92	2·40	2·88	3·36	3·84	4·32	4·80	5·28	5·76	6·25	6·72	7·01	7·21	7·69	8·17	8·65	9·13	9·61	10·57	11·53	14·42	19·23
105	·95	1·42	1·90	2·38	2·85	3·33	3·80	4·28	4·76	5·23	5·71	6·19	6·66	6·95	7·14	7·61	8·09	8·57	9·04	9·52	10·47	11·42	14·28	19·04
106	·94	1·41	1·88	2·35	2·83	3·30	3·77	4·24	4·71	5·18	5·66	6·13	6·60	6·88	7·07	7·54	8·01	8·49	8·96	9·43	10·37	11·32	14·15	18·86
107	·93	1·40	1·86	2·33	2·80	3·27	3·73	4·20	4·67	5·14	5·60	6·07	6·54	6·82	7	7·47	7·94	8·41	8·87	9·34	10·28	11·21	14·01	18·69
108	·92	1·38	1·85	2·31	2·77	3·24	3·70	4·16	4·62	5·09	5·55	6·01	6·48	6·75	6·94	7·40	7·87	8·33	8·79	9·25	10·18	11·11	13·88	18·51
109	·91	1·37	1·83	2·29	2·75	3·21	3·66	4·12	4·58	5·04	5·50	5·96	6·42	6·69	6·88	7·33	7·79	8·25	8·71	9·17	10·09	11	13·76	18·34
110	·90	1·36	1·81	2·27	2·72	3·18	3·63	4·09	4·54	5	5·45	5·90	6·36	6·63	6·81	7·27	7·72	8·18	8·63	9·09	10	10·90	13·63	18·18
111	·90	1·35	1·80	2·25	2·70	3·15	3·60	4·05	4·50	4·95	5·40	5·85	6·30	6·57	6·75	7·20	7·65	8·10	8·55	9	9·90	10·81	13·51	18·01
112	·89	1·33	1·78	2·23	2·67	3·12	3·57	4·01	4·46	4·90	5·35	5·80	6·25	6·51	6·69	7·14	7·58	8·03	8·48	8·92	9·81	10·71	13·39	17·85
113	·88	1·32	1·77	2·21	2·65	3·09	3·54	3·98	4·42	4·86	5·30	5·75	6·19	6·46	6·63	7·07	7·52	7·96	8·40	8·84	9·73	10·61	13·27	17·69
114	·87	1·31	1·75	2·19	2·63	3·07	3·50	3·94	4·38	4·82	5·26	5·70	6·14	6·40	6·57	7·01	7·45	7·89	8·33	8·77	9·64	10·52	13·15	17·54
115	·86	1·30	1·73	2·17	2·60	3·04	3·47	3·91	4·35	4·78	5·21	5·65	6·08	6·34	6·52	6·95	7·39	7·82	8·26	8·69	9·56	10·43	13·04	17·39
116	·86	1·29	1·72	2·15	2·58	3·01	3·44	3·87	4·31	4·74	5·17	5·60	6·03	6·29	6·46	6·89	7·32	7·75	8·18	8·61	9·48	10·34	12·93	17·24
117	·85	1·28	1·70	2·13	2·56	2·99	3·41	3·84	4·27	4·70	5·12	5·55	5·98	6·23	6·41	6·83	7·26	7·69	8·11	8·54	9·40	10·25	12·83	17·09
118	·84	1·27	1·69	2·11	2·54	2·96	3·38	3·81	4·23	4·66	5·08	5·50	5·93	6·18	6·35	6·77	7·20	7·62	8·05	8·47	9·32	10·16	12·71	16·94
119	·84	1·26	1·68	2·10	2·52	2·94	3·36	3·78	4·20	4·62	5·04	5·46	5·88	6·13	6·30	6·72	7·14	7·56	7·98	8·40	9·24	10·08	12·60	16·80
120	·83	1·25	1·66	2·08	2·50	2·91	3·33	3·75	4·16	4·58	5	5·41	5·83	6·08	6·25	6·66	7·08	7·50	7·91	8·33	9·16	10	12·50	16·66
121	·82	1·23	1·65	2·06	2·47	2·89	3·30	3·71	4·13	4·54	4·95	5·37	5·78	6·03	6·19	6·61	7·02	7·43	7·85	8·26	9·09	9·91	12·39	16·52
122	·81	1·22	1·63	2·04	2·45	2·86	3·27	3·68	4·09	4·50	4·91	5·32	5·73	5·98	6·14	6·55	6·96	7·37	7·78	8·19	9·01	9·83	12·29	16·39
123	·81	1·21	1·62	2·03	2·43	2·84	3·25	3·65	4·06	4·47	4·87	5·28	5·69	5·93	6·09	6·50	6·91	7·31	7·72	8·13	8·94	9·76	12·19	16·26
124	·80	1·20	1·60	2·01	2·41	2·82	3·22	3·62	4·03	4·43	4·83	5·24	5·65	5·88	6·04	6·45	6·85	7·25	7·66	8·06	8·87	9·67	12·09	16·12
125	·80	1·20	1·60	2	2·40	2·80	3·20	3·60	4	4·40	4·80	5·20	5·60	5·80	6	6·40	6·80	7·20	7·60	8	8·80	9·60	12	16
130	·76	1·15	1·53	1·92	2·30	2·69	3·08	3·46	3·84	4·23	4·61	5	5·38	5·61	5·76	6·15	6·53	6·92	7·30	7·69	8·46	9·23	11·53	15·38
135	·74	1·11	1·48	1·85	2·22	2·59	2·96	3·33	3·70	4·07	4·44	4·81	5·18	5·33	5·55	5·92	6·29	6·66	7·03	7·40	8·14	8·88	11·11	14·81
140	·71	1·07	1·42	1·78	2·14	2·50	2·85	3·21	3·57	3·92	4·28	4·64	5	5·21	5·35	5·71	6·07	6·42	6·78	7·14	7·85	8·57	10·71	14·28
145	·68	1·03	1·37	1·72	2·06	2·41	2·75	3·10	3·44	3·79	4·13	4·48	4·82	5·03	5·17	5·51	5·86	6·20	6·55	6·89	7·58	8·27	10·34	13·79
150	·66	1	1·33	1·66	2	2·33	2·66	3	3·33	3·66	4	4·33	4·66	4·86	5	5·33	5·66	6	6·33	6·66	7·33	8	10	13·33
155	·64	·96	1·29	1·61	1·93	2·25	2·58	2·90	3·22	3·54	3·87	4·19	4·51	4·70	4·83	5·16	5·48	5·80	6·12	6·45	7·09	7·74	9·67	12·90
160	·62	·93	1·25	1·56	1·87	2·18	2·50	2·81	3·12	3·43	3·75	4·06	4·37	4·56	4·68	5	5·31	5·62	5·93	6·25	6·87	7·50	9·37	12·50
165	·60	·90	1·21	1·51	1·81	2·12	2·42	2·72	3·03	3·33	3·63	3·93	4·24	4·42	4·54	4·84	5·15	5·45	5·75	6·06	6·66	7·27	9·09	12·12
170	·58	·88	1·17	1·47	1·76	2·05	2·35	2·64	2·94	3·23	3·52	3·82	4·11	4·29	4·41	4·70	5	5·29	5·58	5·88	6·47	7·05	8·82	11·76
175	·57	·85	1·14	1·42	1·71	2	2·28	2·57	2·85	3·14	3·42	3·71	4	4·17	4·28	4·57	4·85	5·14	5·42	5·71	6·28	6·85	8·57	11·42
180	·55	·83	1·11	1·38	1·66	1·94	2·22	2·50	2·77	3·05	3·33	3·61	3·88	4·05	4·16	4·44	4·72	5	5·27	5·55	6·11	6·66	8·33	11·11
185	·54	·81	1·08	1·35	1·62	1·89	2·16	2·43	2·70	2·97	3·24	3·51	3·78	3·94	4·05	4·32	4·59	4·86	5·13	5·40	5·94	6·48	8·10	10·81
190	·52	·78	1·05	1·31	1·57	1·84	2·10	2·36	2·63	2·89	3·15	3·42	3·68	3·84	3·94	4·21	4·47	4·73	5	5·26	5·78	6·31	7·89	10·52
195	·51	·76	1·02	1·28	1·53	1·79	2·05	2·30	2·56	2·82	3·07	3·33	3·58	3·79	3·84	4·10	4·35	4·61	4·87	5·13	5·64	6·15	7·69	10·25
200	·50	·75	1	1·25	1·50	1·75	2	2·25	2·50	2·75	3	3·25	3·50	3·65	3·75	4	4·25	4·50	4·75	5	5·50	6	7·50	10
210	·47	·71	·95	1·19	1·42	1·66	1·90	2·14	2·38	2·61	2·85	3.09	3·33	3·47	3·57	3·80	4·04	4·28	4·52	4·76	5·23	5·71	7·14	9·52
220	·45	·68	·90	1·13	1·36	1·59	1·81	2·04	2·27	2·50	2·72	2·95	3·18	3·31	3·40	3·63	3·86	4·09	4·31	4·54	5	5·45	6·81	9·09
225	·44	66	·88	1·11	1·33	1·55	1·77	2	2·22	2·44	2·66	2·88	3·11	3·24	3·33	3·55	3·77	4	4·22	4·44	4·88	5·33	6·66	8·88
230	·43	·65	·86	1·08	1·30	1·52	1·73	1·97	2·17	2·39	2·60	2·82	3·04	3·17	3·26	3·47	3·69	3·91	4·13	4·34	4·78	5·21	6·52	8·69
240	·41	·62	·83	1·04	1·25	1·45	1·66	1·87	2·08	2·29	2·50	2·70	2·91	3·04	3·12	3·33	3·54	3·75	3·90	4·16	4·58	5	6·25	8·33
250	·40	·60	·80	1	1·20	1·40	1·60	1·80	2	2·20	2·40	2·60	2·80	2·92	3	3·20	3·40	3·60	3·80	4	4·40	4·80	6	8
275	·36	·54	·72	·90	1·09	1·27	1·45	1·63	1·81	2	2·18	2·36	2·54	2·65	2·72	2·90	3·09	3·27	3·45	3·63	4	4·36	5·45	7·27
300	·33	·50	·66	·83	1	1·16	1·33	1·50	1·66	1·83	2	2·16	2·33	2·40	2·50	2·66	2·83	3	3·16	3·33	3·66	4	5	6·66

NOTE.—For introduction to table and explanation as to how to use it see remarks on preceding page.

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UNITED STATES SECURITIES.

COURSE OF DEBT AND PRICES.

The following table shows the public debt of the United States from 1793 to 1895, inclusive. In the year 1860, and subsequently, the totals given are the *net* amount of debt, not including accrued interest, less the balance of coin and currency in the Treasury. Bonds issued to the Pacific railroads are not included in the statement. For some of the recent years the figures printed below do not agree with those reported in the monthly debt statements issued by the Government, as a change in the form of the statements has been made several times We give the results entirely in the old form, so that the comparison is on the same basis for all the years. The totals are for January 1 of each year from 1793 to 1843, inclusive, and for July 1 (close of the fiscal year) since 1844, inclusive.

UNITED STATES DEBT 1793 TO 1895.

Year.	Amount.	Year.	Amount.	Year.	Amount.	Year.	Amount.	Year.	Amount.	Year.	Amount.
1793...	$80,352,634	1811...	$48,005,587	1829...	$58,421,413	1847...	$38,826,534	1865..	$2674,815,856	1883...	$1,538,781,825
1794...	78,407,404	1812...	45,209,737	1830...	48,565,406	1848...	47,044,862	1866...	2,636,036,163	1884...	1,438,542,995
1795...	80,747,587	1813...	55,962,827	1831...	39,123,191	1849...	63,061,858	1867...	2,508,151,211	1885..	1,375,352,443
1796...	83,762,172	1814...	81,487,846	1832...	24,322,235	1850...	63,452,773	1868...	2,480,853,413	1886...	1,282,145,840
1797...	82,064,479	1815...	99,803,660	1833...	7,001,698	1851...	68,304,796	1869...	2,432,771,873	1887...	1,175,168,675
1798...	79,228,529	1816...	127,334,933	1834...	4,760,082	1852...	66,199,341	1870...	2,331,169,956	1888...	1,063,004,895
1799...	78,408,669	1817...	123,491,965	1835...	37,513	1853...	59,803,117	1871...	2,246,994,068	1889...	975,939,750
1800...	82,976,294	1818...	103,466,633	1836...	336,957	1854...	42,242,222	1872...	2,149,780,530	1890...	890,784,371
1801...	83,038,050	1819...	95,529,648	1837...	3,308,124	1855...	35,586,956	1873...	2,105,462,060	1891...	865,912,751
1802...	80,712,632	1820...	91,015,566	1838...	10,434,221	1856...	31,972,537	1874...	2,104,149,153	1892...	855,526,463
1803...	77,054,686	1821...	89,987,427	1839 ..	3,573,343	1857...	28,699,831	1875...	2,090,041,170	1893...	852,969,476
1804...	86,427,120	1822...	93,546,676	1840...	5,250,875	1858...	44,911,881	1876...	2,060,925,340	1894...	913,313,380
1805...	82,312,150	1823...	90,875,877	1841...	13,594,480	1859...	58,496,837	1877...	2,019,275,431	1895...	946,830,667
1806...	75,723,270	1824...	90,269,777	1842...	20,601,226	1860...	59,964,402	1878...	1,999,382,280		
1807...	69,218,390	1825...	83,788,432	1843...	32,742,922	1861...	87,718,660	1879...	1,996,414,905		
1808...	65,196,317	1826...	81,054,059	1844...	23,461,652	1862.	505,312,752	1880...	1,919,326,747		
1809...	57,023,192	1827...	73,987,357	1845 ..	15,925,303	1863.	1,111,350,737	1881...	1,819,650,154		
1810...	53,173,217	1828...	67,475,043	1846.	18,550,202	1864...	1,709,452,277	1882.	1,675,023,474		

UNITED STATES DEBT STATEMENT DECEMBER 31, 1895.

The following is the official statement of the public debt as it appears from the Treasurer's returns at the close of business on the last day of December, 1895, according to the form at present in use by the Treasury.

INTEREST-BEARING DEBT.

Title of Loan.	Int'r't Pay'le	Amount Issued.	Amount Outstanding. Registered.	Coupon.	Total.
4½s, F'n'd Loan.1891 Continued at 2 p. c.	Q.—M.	4½s $250,000,000	$25,364,500		$25,364,500
4s, F'ded Loan..1907	Q.—J.	740,893,100	490,128,800	$69,502,950	559,631,750
4s, Ref'd'g Certific's.	Q.—J.	40,012,750	.....	.....	50,310
5s, Loan of 1904.....	Q.—F.	100,000,000	57,549,900	42,450,100	100,000,000
4s, Loan of 1925.....	Q.—F.	62,315,400	35,265,500	27,049,900	62,315,400
Aggregate excl'd'g B'ds to Pac. RR.		1,193,221,250	608,308,700	139,0:2,950	747,361,960

DEBT BEARING NO INTEREST.

United States notes		$346,681,016 00
Old demand notes		54,847 50
National Bank notes: Redemption account		22,659,734 50
Fractional currency	$15,269,328 14	
Less amount estimated as lost or destroyed	8,375,934 00	
		6,893,394 14
Aggregate of debt bearing no interest		$376,288,992 14

CERTIFICATES AND NOTES ISSUED ON DEPOSITS OF COIN AND LEGAL-TENDER NOTES AND PURCHASES OF SILVER BULLION.

Classification of Certificates and Notes.	In the Treasury.	In Circulation	Amount Issued.
Gold certificates	$163,450	$49,936,439	$50,099,889
Silver certificates	9,625,856	336,076,648	345,702,504
Certificates of Deposit	2,845,000	31,605,000	34,450,000
Treasury notes of 1890	22,044,511	115,726,769	137,771,280
Aggregate of certificates	$34,678,817	$533,344,856	$568,023,673

RECAPITULATION.

Classification of Debt.	December 31, 1895.	November 30, 1895.	Increase or Decrease.
	$	$	$
Interest-bearing debt	747,361,960 00	747,361,960 00	.....
Debt on which int. has ceased..	1,674,510 26	1,676,180 26	D. 1,670 00
Debt bearing no interest	376,288,992 14	376,845,857 64	D. 556,865 50
Aggregate of interest and non-interest bearing debt	1,125,325,462 40	1,125,883,997 90	D. 558,535 50
Certificate and notes offset by an equal amount of cash in the Treasury	568,023,673 00	582,987,673 00	D. 14,964,000 00
Aggregate of debt, including certificates and notes	1,693,349,135 40	1,708,871,670 90	D. 15,522,535 50

CASH IN THE TREASURY.

Gold—Coin	$83,378,392 24	
Bars	29,820,315 43—	$113,198,707 67
Silver—Dollars	364,083,702 00	
Subsidiary coin	12,764,321 05	
Bars	124,612,531 78—	501,460,554 83
Paper—United States notes	115,825,143 00	
Treasury notes of 1890	22,044,511 00	
Gold certificates	163,450 00	
Silver certificates	9,625,856 00	
Certificates of deposit (Act June 8, 1872)	2,845,000 00	
National bank notes	7,063,136 78—	157,567,096 78
Other—Bonds, interest and coupons paid, awaiting reimbursement	32,079 36	
Minor coin and fractional currency	1,048,728 75	
Deposits in nat'l bank depositaries—gen'l acc't..	10,475,132 20	
Disbursing officers' balances	3,796,148 03—	15,352,088 34
Aggregate		$787,578 447 62

DEMAND LIABILITIES.

Gold certificates	$50,099,889 00	
Silver certificates	345,702,504 00	
Certificates of deposit act June 8, 1872	34,450,000 00	
Treasury notes of 1890	137,771,280 00—	$568,023,673 00
Fund for redemp. of uncurrent nat'l bank notes	7,835,379 38	
Outstanding checks and drafts	2,834,026 06	
Disbursing officers' balances	25,259,795 04	
Agency accounts, &c	5,598,373 22—	41,527,573 70
Gold reserve	$63,262,268 00	
Net cash balance	114,764,932 92	178,027,200 92
Aggregate		$787,578,447 62
Cash balance in the Treasury November 30, 1895		$177,406,386 62
Cash balance in the Treasury December 31, 1895		178,027,200 92
Increase during the month		$620,814 30

BONDS ISSUED IN AID OF PACIFIC RAILROADS.

Name of Railway.	Principal Outstanding.	Interest accrued and not yet paid.	Interest paid by the U. S.	Int. repaid by Companies. By Transportation Service.	By cash pay-m'ts; 5 p. c. net earnings.	Balance of Inter'st paid by the U. S.
	$	$	$	$	$	$
Cen. Pacific.	25,885,120	705,694	42,024,806	7,503,090	658,283	33,863,432
Kan. Pacific.	6,303,000	182,690	10,680,434	4,433,655	... .	6,246,779
Un'n Pacific	27,236,512	817,095	44,568,139	15,137,927	438,410	28,991,803
Cen Br. U.P.	1,600,000	48,000	2,701,808	631,890	6,927	2,062,991
West. Pacific	1,970,560	59,117	3,087,052	9,367	.....	3,077,685
Sioux C. & P.	1,628,320	48,849	2,636,688	,786	.....	2,397,902
Totals .	64,623,512	1,861,445	105,698,927	27,954,715	1,103,620	76,640 892

[NOTE.—The Treasury Department reports the Pacific Railroad debt as unchanged from previous years. As a matter of fact, the following amounts fell due and have been paid off out of the sinking funds: Jan. 16, 1895, $2,362,000 in aid of Central Pacific RR.; Nov. 1, 1895, $640,000 in aid of Kansas Pacific Ry.; Jan. 1, 1896, $1,440,000 in aid of Kansas Pacific Ry., $1 600,000 in aid of Central Pacific RR. and $640,000 in aid of Central Branch Union Pacific. For the time and payment of the remainder of the debt, see COMMERCIAL AND FINANCIAL CHRONICLE of January 4, 1896, page 42.—ED.]

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PRICES OF UNITED STATES BONDS.

In the following tables are shown the monthly highest and lowest prices of United States Government Securities for the thirty-six years from 1860 to 1895, inclusive. At the beginning of this period the total debt of the Government was almost nominal. Then followed the war period till April, 1865; thence the period of speculation till Sept., 1873; thence the period of recuperation till the resumption of specie payments on Jan. 1, 1879, and the subsequent funding of the maturing bonds into new bonds at 4½, 4, 3½, 3 per cent, and finally, in Sept., 1891, the extension of 4½s at 2 per cent, payable at option. In 1894 a new era began with the issue of 100 million dollars of 10 year five per cent bonds to meet deficiencies in revenue and make good the depletion of the gold reserve, followed by the issue in 1895 of $62,300,000 of thirty-year 4 per cent bonds under the celebrated contract with the Morgan-Belmont Syndicate to pro ect the gold reserve.

1860.

SECURITIES.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
U. S. 6s of 1868, coup....	106⅛-107	106 -107¼	106⅛-107¼	108 -108¼	108⅜-109½	108 -108	108 -109	109 -109¼	108 -108½	107¾-107¾	.... -	96 - 96
U. S. 5s of 1865, coup....	98 -100	99⅛-100	99⅞-100⅛	100⅛-102¼	102 -102⅜	102⅝-103	100⅛-100¾	101 -102	102 -102	102 -102⅛	93 - 98	92 - 93
U. S. 5s of 1874, coup....	99¼-100½	100⅜-100½	100¾-101¾	103 -103¼	103 -103¾	103¾-104½	101⅞-102	102 -103	102¾-103⅛	102⅛-103	95 -103	89 - 95

1861.

U. S. 6s of 1868, coup....	98 -100	94 -100	95 - 95½	95 - 95	86 - 95	88 - 90	87 - 90	87½- 90	88 - 90	90 - 90	92 - 92	97 - 98
U. S. 6s of 1881, coup....	.... -	93¼- 93¼	91 - 94	84½- 94	84¾- 89	83 - 85	85⅛- 90⅜	87¼- 89⅜	89¼- 91⅜	91¼- 95¾	93½- 95⅛	89 - 93½
U. S. 5s of 1865, coup....	90⅞- 92	86 - 91	89 - 92	91 - 91¾	85 - 86	85½- 86¾	86 - 89	85 - 87	86 - 87¾	87¼- 89	87½- 89	86½- 88½
U. S. 5s of 1871, coup....	91 - 93	87½- 91	.... -	85 - 85	78 - 80	75⅛- 79	77½- 80	.... -	79½- 81	81½- 85	82½- 86	82⅝- 83
U. S. 5s of 1874, coup....	92 - 97	85 - 93½	85 - 90	75 - 89½	75¼- 79	75 - 78¼	76 - 82	78¼- 81	79½- 81	81⅛- 86	83 - 86	79 - 83

1862.

U. S. 6s of 1868, coup....	85 - 90	90 - 92	92½- 95	94 - 97	97¼-102	103½-107⅛	96½-100	96½- 99½	96½-100	103 -103⅛	101⅛-102	102 -102
U. S. 6s of 1881, coup....	87½- 91¾	88½- 93	92⅜- 94⅜	92½- 98	97¾-105½	105½-107¼	96½-103	98⅛-101¾	99 -102½	102 -104¾	103 -104½	102¼-104¾
U. S. 5s of 1865, coup....	85 - 86½	86¾- 90	90¼- 98	92 - 92½	93½- 97	93 - 99	90 - 92	94 - 94	94 - 95	96 - 97	97 - 97	95 - 95
U. S. 5s of 1871, coup....	79½- 80	79 - 80	88 - 88	.... -	93 - 96	96½- 97	86½- 86¾	88¾- 90	89 - 91	92½- 93	.... -	91¾- 92¾
U. S. 5s of 1874, coup....	78 - 80⅝	78½- 85	85 - 88	86⅝- 90	89¼- 96	95⅛- 97½	85 - 91	85 - 91	88 - 91⅜	91 - 94	91½- 93	91½- 92⅞
U. S. 6s, certificates.....	.... -	.... -	97 - 97	96⅜- 99	99 -100⅛	100⅛-100¼	98 - 99	98¼- 99⅞	98¼- 99⅝	98⅛- 99¾	97½- 99⅜	94¾- 97¾
U. S. 7 3-10 notes.....	97½- 98	98 - 99⅝	99¼-100	99⅞-101½	102¼-105¾	104½-106¼	99 -105¼	102⅛-105½	102¾-104⅞	103 -103	103½-105⅜	100½-104¼

1863.

U. S. 6s of 1881, coup...	91¾- 95	95¾-102½	100¼-105½	104¾-106½	107⅛-108¾	107½-110	104 -107	104⅝-107½	106 -107	106¾-110¾	108¾-110¼	105½-110
U. S. 5s of 1865, coup...	.... -	96 - 99	99⅞- 99⅞	.... -	104 -106	106 -108½	104½-105	105 -105	.... -	.... -	117 -125	124 -127
U. S. 5s of 1874, coup...	86 - 90	85½- 97½	94 - 98¼	95¼- 98¼	97 - 98	98¾-100	97 -100	96½-101	97 - 97	96¼-100¼	100 -100	98 -100½
U. S. 6s, gold certificates	94¾- 97¼	93⅞- 99	98¼-100⅛	99⅞-102	101 -102	100¼-101¼	98½-101½	100 -101⅜	101 -101¾	101⅞-102½	98 -102¼	101¾-102¼
U. S. 6s, current certs...	.... -	.... -	96¾-100½	98 - 99⅞	98 - 99⅞	97 - 99⅛	97¼- 99⅛	99¼- 99⅞	99¼- 99⅝	99 - 99⅛	98⅛- 99	98 - 98½
U. S. 7 3-10s, A. & O...	100 -103	101¾-105½	104¾-107⅛	104½-106	106 -107½	103½-107⅛	105 -107	105¾-107¼	106½-107⅜	105½-108⅝	105¾-107⅝	106½-106⅞
U. S. 7 3-10s, F. & A...	102½-103	102½-104½	102⅜-107	104 -107	106¾-109	107 -107½	105½-107½	105½-107¼	105 -106½	106 -108	106 -107⅛	106½-107¼

1864.

U. S. 6s of 1881, coup...	104 -107	106¾-111½	111¼-113⅛	113 -118	113 -115	111 -114	102 -106⅞	104⅝-109¾	106½-109	104½-106¾	106½-113	112⅝-118
U. S. 5-20s, coupon.....	101½-104⅞	103¾-107	107 -110½	105 -114	105½-107¼	101 -106¾	101½-109	106½-113	105 -111⅜	106½-108½	100½-107¼	106⅛-110
U. S. 10-40s, coupon.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -103½	95 - 99	92½- 96½	94 - 99¼	98½-102½
U. S. 7 3-10s, A. & O...	106⅜-107⅝	107¾-111	111 -113	108¼-115	109½-112	103 -110	102¼-107½	107 -112	107 -112	104 -108¾	107 -124	116½-122⅜
U. S. 1 year certificates.	97¾- 98⅛	97⅛- 99½	99⅛- 99⅞	97¾- 99⅛	98⅛- 98½	92¾- 98⅜	93 - 96¼	93¾- 95¼	93 - 95	94½- 95½	95 - 98	96 - 97⅞

1865.

U. S. 6s of 1881, coup...	109½-112⅜	109½-111½	103½-111⅛	105 -110⅜	108½-110¾	108¾-110½	106½-108¾	106 -107¼	107¼-108⅛	106⅜-108¼	105¼-106⅝	106⅜-108¼
U. S. 5-20s, coupon.....	106⅜-110	108⅞-112	104¾-111¾	105⅜-109¼	102¼-107	102 -104¼	103⅞-106	105½-106⅞	105⅞-108⅛	101¾-105¼	99¼-103	100 -105⅛
U. S. 5-20s, new, coup..	106½-110	108 -111	100¾-110⅜	105¼-109¼	102½-106	103 -104	103⅝-105⅜	104 -105	105 -106¾	101 -103	98⅞-101¼	99 -102⅛
U. S. 10-40s, coupon.....	100½-102¾	100⅞-102⅞	89¼-102¾	91½- 97⅜	94¼- 97⅝	94¾- 97¾	96⅝- 98	93 - 98⅛	93⅞- 94½	92½- 94⅛	89¾- 92¾	90⅜- 95
U. S. 7 3-10 notes.....	114 -119	115 -116½	114 -114½	.... -	99½- 99⅞	99½- 99⅞	99½-100	98¼- 99⅝	98 - 99⅝	97 - 99¼	95⅝- 99	96¼- 98⅞
U. S. 1 year certificates.	96⅞- 98	97⅞- 98½	96½- 98⅝	98⅝- 99½	99 - 99½	99⅝- 99⅞	97⅝- 99¼	97½- 98¾	98½- 99	97¾- 99⅝	96¼- 97⅞	97½- 98⅝

1866.

U. S. 6s of 1881, coup...	103¾-104⅝	103¾-104½	104¼-105⅛	104⅝-108½	107 -109½	109½-110⅞	106⅞-110	109½-113¼	110¾-112	111½-113½	112 -114¾	109¾-113¼
U. S. 5-20s of 1862.....	102¾-105	102⅜-103⅜	103 -104⅜	103¼-106⅜	100⅜-102¼	101½-104⅜	104¼-108⅞	108¼-113¾	107⅞-112½	111⅜-115¼	107½-110⅞	105½-108⅛
U. S. 5-20s of 1864.....	101⅛-102¼	102 -103⅜	102⅞-104⅛	103¾-105⅞	101⅜-102¼	102 -103⅜	103¾-106	105½-110	108 -109½	109⅝-111	105¾-107¾	104¼-107
U. S. 5-20s of 1865.....	101½-102½	101⅞-103½	103 -104⅛	104 -106	101¼-102⅜	102½-103½	103½-106¼	106 -109¾	107¾-109⅝	109 -111⅜	105¾-109⅜	104½-107¼
U. S. 10-40s.....	92⅞- 93¾	93¼- 94⅞	90 - 92⅜	91½- 96½	94 - 96½	95¾- 97¼	97⅛- 99	99 -103¼	97½-100¼	99⅛-100⅛	99½-100¾	99 -100¾
U. S. 7 3-10 notes, 1st...	98¼- 99⅜	99⅛- 99¾	99½-100¼	100 -102	100½-102⅝	102 -103¼	103 -104½	104 -107⅝	105½-107½	106 -107	105 -108½	104 -105¾
U. S. 7 3-10 notes, 2d....	97¾- 99⅜	98⅞- 99⅝	99¼-100½	99⅞-102	101 -102⅝	102 -103⅜	103 -104½	104 -106¾	105½-106⅜	105⅝-106¼	104 -106⅛	103⅞-105¾
U. S. 7 3-10 notes, 3d....	97¾- 99	99 - 99⅛	99 -100¼	99⅞-102	100¾-102¾	102 -103⅜	103 -104½	104 -106⅜	105 -106½	105½-106¼	104 -107¼	104 -105¾

1867.

U. S. 6s of 1881, coup...	106½-108⅜	107½-110½	108⅜-110⅛	108⅞-110¼	110½-112	111⅞-113¼	109 -110¾	110¼-112⅛	110¾-112¼	110½-112⅜	112 -113¼	111⅜-112⅞
U. S. 5-20s of '62, coup.	106¼-108	107¾-111¾	108⅞-111	110⅜-111¼	107 -109⅞	109⅜-110⅞	110⅝-112¼	111⅝-114⅞	110¼-115¼	111½-113¼	107⅞-108⅝	107 -108⅜
U. S. 5-20s of '64, coup.	105⅛-106	105¾-108½	107⅝-108	107⅝-109⅛	105½-106	105¾-107⅝	107½-109⅞	109 -110⅝	108⅞-110¼	108¼-109⅝	105 -105⅝	104½-106
U. S. 5-20s, '65, c., M&N	105 -106¾	105¾-109⅛	107⅛-108¾	107⅛-109⅝	105⅝-108	106½-107¾	107⅝-109⅞	109½-111⅛	109⅜-111½	108⅜-110¼	105⅞-106½	104¾-105⅞
U. S. 5-20s, '65, c., J&J	103⅜-104⅝	104⅜-106⅞	106½-107⅜	107⅛-107½	107½-108⅜	108½-110½	106½-108¾	107¾-108⅞	107½-109	106⅜-107⅜	107⅜-108	107½-108⅝
U. S. 5-20s of '67, coup..	.... -	.... -	.... -	.... -	.... -	.... -	107 -108⅝	107⅞-108⅞	107⅝-109	106¼-108	107½-108	107½-109
U. S. 10-40s, coupon.....	99¼-100	99¾-101¾	97½- 98¼	97⅞- 99	99 - 99⅞	99⅛-100½	100½-102¾	102½-103¼	99½- 99⅞	99⅝-101⅛	100⅜-102⅜	100⅜-104

1868.

U. S. 6s of 1881, coup...	108⅜-112	110¾-112⅜	110¼-111⅞	110⅞-113½	113 -116	116½-118½	112¾-115⅝	113⅛-116¼	113½-114½	113 -116¼	111⅜-115½	114½-115
U. S. 5-20s, 1862, coup.	107⅞-111⅞	110 -111¾	109¼-110¾	109½-112½	108 -111⅞	111¾-113⅞	112¾-114⅝	112¾-115	112½-115¼	112¼-115	105⅞-113⅞	109⅞-111⅝
U. S. 5-20s, 1864, coup.	105¼-109⅝	107⅜-109½	107¼-108⅜	107⅝-110⅞	106⅜-109¾	109⅝-111¼	110 -111⅝	108⅝-111¼	109¼-110¼	109½-112¾	104¾-108¾	106⅜-107⅝
U. S. 5-20s, 1865, M&N	106 -110½	108½-110¼	107⅞-109	107⅞-111⅛	106⅝-109⅞	110 -111¾	110¾-112¾	110 -112½	109¾-111⅝	109⅞-112⅞	104¾-108⅞	107½-108⅜
U. S. 5-20s, 1865, J&J.	104½-108¼	106¼-108½	106¼-107¾	106⅜-109	108⅞-111⅞	112⅜-114¼	108 -109½	107⅝-109¼	107⅞-109¼	107⅝-111⅞	106½-110⅞	109¾-110⅞
U. S. 5-20s, 1867, coup.	104⅝-108⅜	106⅞-108⅜	106¼-107½	106¾-109½	109¼-112⅛	112⅝-114⅜	108⅛-109⅝	106½-109⅜	107¾-109¼	107⅝-112	107¼-111¼	109¾-111¼
U. S. 5-20s, 1868, coup.	.... -	.... -	.... - ..	.... -	.... -	109¾-110½	108⅛-109⅝	107 -109⅜	108¼-109½	108⅝-112⅛	107⅝-111	110 -111⅜
U. S. 10-40s. coupon....	101⅞-104½	104¼-105¾	100¼-101⅜	100¼-108	103 -105⅞	105¾-107¾	106⅝-108⅜	108 -109⅝	104½-105⅜	104¼-106⅜	103 -106¾	105 -105⅞

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1869.

	6s of 1881.		6s (5-20 years) Coupon.						5s, 10-40, Coupon
	Coup.	Reg.	1862.	1864.	1865.	1865 n.	1867.	1868.	
Jan.									
Open'g	111⅛	109⅛	111⅜	107¾	108⅜	107	107⅜	107½	106
High't	112⅜	111⅛	113⅝	109¾	110⅝	108⅝	109	109½	108⅝
Low'st	111	109	111⅛	107⅝	107¾	106⅝	106⅞	107¼	105¾
Clos'g.	112¼	111⅜	113⅜	109½	110⅝	108⅝	108⅝	109	108⅝
Feb.									
Open'g	112⅛	111½	113	104¾	110½	108⅜	108⅝	108⅞	108½
High't	116⅜	114¼	118½	115¼	116⅛	113¼	113⅛	112¼	110¼
Low'st	112⅛	111⅛	113	109¼	110½	108⅜	108⅝	108⅞	108¼
Clos'g.	116⅜	114½	118½	115¼	116⅛	113¼	113⅛	112¼	110¼
Mar.									
Open'g	115¾	115⅛	118	115¾	115	112⅞	113	112¾	106¼
High't	117¼	116½	120	115½	118	113¾	113⅝	114	106¼
Low'st	115⅜	114⅞	117⅜	113¾	114⅞	112½	112½	112¾	105⅛
Clos'g.	115⅜	115	118	113⅞	115⅞	113	113	113	105⅛
Apr.									
Open'g	115⅜	115	118	114	115⅞	112⅞	112⅞	113⅞	105
High't	118¾	118	122	117¾	119⅜	116½	116⅝	116½	108⅛
Low'st	115⅜	115½	117¾	113⅝	115⅞	112⅝	112⅞	113⅝	105
Clos'g.	118¾	118	121⅝	117⅝	119⅛	116½	116½	116½	108⅛
May.									
Open'g	118⅝	119	117⅞	113⅝	115⅝	116½	116½	116½	108⅛
High't	123⅛	122⅛	123⅝	117½	119½	120¼	120¼	120¼	110
Low'st	118	118⅛	117½	113½	114½	115⅞	115¾	115¾	107½
Clos'g.	122	121⅛	122¾	117	118⅞	120	120	119⅝	109⅜
June.									
Open'g	122⅜	117⅛	122⅜	117¼	118⅞	120	120	120¼	109½
High't	122⅜	117⅛	122¾	117⅝	119	120	120⅛	120¼	109½
Low'st	121	116⅛	121⅝	116¾	117⅞	119	119¼	118⅞	107⅜
Clos'g.	121⅛	117	121⅝	116⅞	118⅜	119⅛	119⅛	119⅝	107¾

	6s of 1881.		6s (5-20 years) Coupon.						5s, 10-40, Coupon
	Coup.	Reg.	1862.	1864.	1865.	1865 n.	1867.	1868.	
July.									
Open'g	117⅛	117⅛	121⅝	117⅛	118⅛	116½	115¾	116⅛	108
High't	123¾	122⅛	125⅛	[illegible]	123¾	122¼	122½	122	114⅝
Low'st	116¾	117⅛	121¼	117⅛	118⅛	116⅛	115⅜	116	107½
Clos'g.	123¾	122⅛	125⅛	123½	123½	122¼	122½	122	114⅝
Aug.									
Open'g	124⅛	124¼	125¼	123⅞	123⅝	122⅜	122⅝	122½	116
High't	125	125	125¼	124	124⅛	[illegible]	122⅞	122¾	116⅛
Low'st	121¾	122⅝	122⅜	120⅛	120⅝	[illegible]	119⅝	120½	112⅛
Clos'g.	123¾	123⅛	123⅛	122½	122⅝	121⅜	121⅝	120½	115⅛
Sept.									
Open'g	123	123¼	123¼	122¼	122½	121⅜	121½	120¾	112⅛
High't	123	123¼	123¼	122¼	122½	121⅜	121½	120¾	112⅛
Low'st	119	119	119¼	118½	118¼	[illegible]	116⅞	117	108¼
Clos'g.	119¼	119	119¼	[illegible]	[illegible]	117½	117⅜	117	108¼
Oct.									
Open'g	119⅜	119	120	119¼	119⅝	117⅞	118½	118⅛	109⅜
High't	120¼	120	121	119⅛	120	118⅜	118⅛	[illegible]	109⅜
Low'st	119	118½	119¼	117	117	115⅞	115⅞	116¼	107⅜
Clos'g.	119⅛	119¼	119¾	117¾	119⅝	116⅛	116⅜	116⅜	107⅜
Nov.									
Open'g	119¼	119¾	116	113⅜	114	119	116⅛	116⅛	108
High't	119¼	119¾	116	113⅜	114	116⅛	116¼	116¼	108
Low'st	115⅜	115¼	112⅜	110¾	111	113½	113¾	113¾	106⅛
Clos'g.	115	115¼	112¾	111	111⅜	113½	113¾	113¾	107
Dec.									
Open'g	115⅞	112¼	112⅝	110½	110¾	113	113¼	113	106⅜
High't	120⅝	116½	116	113½	114⅛	116⅛	116½	116¼	110⅞
Low'st	115⅞	112¼	111⅞	110½	110¾	113	113¼	113	106⅜
Clos'g.	118¼	114¼	111⅞	112	111¾	115½	115¼	115	109¼

1870.

	6s, 1881 Coup.	6s (5-20 years) Coupon.						5s, 10-40, Coupon	6s, Currency.
		1862.	1864.	1865.	1865 n.	1867.	1868.		
Jan.									
Open'g	115⅜	113½	113	113⅛	111⅝	111⅞	111¾	109¾	109⅛
High't	118½	116½	116	116⅛	114¾	114⅞	114⅝	113⅛	111½
Low'st	115⅜	113½	113	112⅞	111⅝	111⅞	111¾	109¾	109⅛
Clos'g.	118⅜	115⅞	115⅜	115½	114¼	114⅜	114⅝	112¼	111½
Feb.									
Open'g	118⅛	115½	115¼	115⅛	114⅛	114	114	114	111⅝
High't	118¼	115⅞	115¼	115⅛	114⅛	114¼	114⅜	114	111⅞
Low'st	115⅞	114	113¼	113½	111⅞	112⅛	113	111⅛	111¼
Clos'g.	115⅞	114¾	113¼	113½	111⅞	112⅛	113	111¾	111¼
Mar.									
Open'g	116¼	114¼	113⅛	113⅛	111¾	112⅛	112⅜	108¾	111¼
High't	116½	114¼	113⅜	113⅛	111¾	112⅛	112⅜	108¾	113⅛
Low'st	113¾	109½	108⅜	108⅜	107⅛	108	108⅛	104¾	110⅝
Clos'g	114⅛	110¾	109⅝	110¾	108⅜	109¼	109¾	106⅝	112
Apr.									
Open'g	113⅞	110⅜	109¼	109⅝	107⅝	108⅞	109¼	106¼	111⅞
High't	116⅞	115¼	114¼	114⅝	113⅛	113⅝	113½	108⅝	112¾
Low'st	113⅞	110¼	109¼	109⅜	107¾	108⅛	108⅞	108⅝	111¼
Clos'g.	116⅜	115¼	113⅞	114¼	112½	112⅞	113½	108⅜	112
May.									
Open'g	116⅞	112¼	111⅝	111⅝	113¾	114⅛	114⅛	108⅝	112⅝
High't	117⅝	112½	111⅞	112	114¼	114¾	115	108⅝	112⅞
Low'st	116	111⅛	110⅝	110⅞	112¾	113¼	113¼	107⅜	112½
Clos'g.	117⅜	112⅜	111⅜	111⅝	113⅞	114	114⅛	108½	112⅞
June.									
Open'g	117⅜	112½	111¼	....	113⅝	....	114	108¾	113
High't	118½	112⅛	111¾	111¾	114¼	114⅜	114⅜	108¼	114¾
Low'st	117⅜	111	110¾	110¾	112⅞	112⅞	113	107⅜	113
Clos'g.	118¼	112	111⅝	112	114¼	....	114⅜	108⅛	113⅞

	6s, 1881 Coup.	6s (5-20 years) Coupon.						5s, 10-40, Coupon	6s, Currency.
		1862.	1864.	1865.	1865 n.	1867.	1868.		
July.									
Open'g	115¼	112⅛	112	112	111⅛	111⅛	111⅛	108⅞	113⅞
High't	115¼	112⅛	112	112	111⅛	111⅛	111⅛	108⅞	114
Low'st	112⅜	108¾	108¾	108¾	107⅜	107⅜	108	106⅜	110¼
Clos'g.	113⅝	110⅜	109¾	110	108⅜	109⅛	109½	107¼	110½
Aug.									
Open'g	113¼	110⅜	110⅛	110⅛	108⅞	108¾	109	106⅞	110¾
High't	114⅝	112⅞	111½	111⅞	110¼	110⅝	110½	110¾	112¼
Low'st	113⅛	110⅛	109⅞	108¾	108⅜	108¾	109	106⅞	110¾
Clos'g.	114⅛	112¾	111¼	111⅞	110⅛	110¼	110	109	111⅜
Sept.									
Open'g	113¾	113	111⅛	112	110	110¼	110¼	106	112
High't	114⅝	114½	112	112⅜	110¾	110⅞	110⅞	107	112
Low'st	113¾	112½	111⅛	111½	110	110⅛	110¼	105⅞	111
Clos'g.	113⅞	112½	111½	111⅝	110¼	110¼	110⅜	106⅜	111⅛
Oct.									
Open'g	114⅛	111⅞	111½	112	110⅛	110½	110⅝	106½	111⅛
High't	114⅛	113	111¾	112¼	110½	110⅝	110⅞	106⅞	111⅜
Low'st	113½	111⅞	111¼	110⅝	110⅛	110¼	110½	106¼	111
Clos'g.	113¾	112½	111¼	111½	110⅛	110¼	110½	106⅝	111
Nov.									
Open'g	113½	109⅛	107⅞	108¼	110¼	110¼	110½	106¾	111
High't	113⅜	109⅛	107⅞	108¼	110¼	110¼	110½	107	111½
Low'st	113⅛	107½	107	106⅞	109	109¼	109½	106¼	110⅞
Clos'g.	113⅜	107⅜	107	107⅛	109¼	109⅜	109¾	106⅝	110⅞
Dec.									
Open'g	113¼	107⅜	106⅞	106⅞	109¼	109¼	109⅝	106½	110⅞
High't	113⅝	108	107¾	107⅜	110⅜	110⅜	111	106⅞	110⅞
Low'st	113	107¼	106¾	106¾	109⅛	109⅛	109⅝	106¼	109¾
Clos'g.	113¼	108	107¾	107¼	110⅜	110⅜	111	106½	110

1871.

	6s, 1881 Coup.	6s (5-20 years) Coupon.						5s, 10-40, Coupon	6s, Currency.
		1862.	1864.	1865.	1865 n.	1867.	1868.		
Jan.									
Open'g	110¼	108⅝	108⅛	108⅛	107⅛	107⅝	108½	106⅞	110½
High't	113¼	110½	109⅞	109¼	108⅝	108⅞	109¼	109⅝	111½
Low'st	110¼	108⅜	107⅞	108	107	107¼	107⅞	106¾	110
Clos'g.	113¼	110½	109⅞	110	108⅝	108⅞	109¼	109⅝	111½
Feb.									
Open'g	113¼	110⅝	110⅛	110⅛	109	109⅛	109½	109⅜	111½
High't	114¾	112¾	111⅞	112¼	111	111⅛	111¾	111⅞	113⅜
Low'st	113	110⅜	110	110	109	109	109½	109½	111¼
Clos'g.	114⅝	112¼	111⅞	112¼	110¾	110⅞	111⅜	111⅞	113⅜
Mar.									
Open'g	114⅝	112¼	112⅛	112⅛	111	111¼	111⅝	109½	113⅜
High't	116⅛	113	112⅜	112⅜	111⅛	111¼	111¾	109¾	115⅜
Low'st	114⅞	111⅞	111½	111¾	110½	110½	110⅞	108	113⅜
Clos'g	116⅛	112⅜	112¼	112¼	111⅛	111⅛	111⅜	108⅝	115⅛
Apr.									
Open'g	116¾	112⅞	112¼	112½	111¼	111⅜	111¾	108¾	115¾
High't	117¼	114	114	114	113	113	113	109½	115¾
Low'st	116¼	112⅛	112¼	112½	111¼	111⅜	111⅝	108½	115⅛
Clos'g.	117¼	113⅝	114	114	113	113	113	109⅜	115⅜
May.									
Open'g	117⅛	111	111	111	113⅛	113¼	113⅜	109⅛	115¾
High't	117⅜	111¾	111¾	111¾	114	114	114⅛	110	115⅞
Low'st	117	110¼	110⅞	110⅞	113	112¾	113	109	115½
Clos'g.	117¼	111½	111¾	111½	113⅞	114	114⅛	109¾	115⅞
June.									
Open'g	117⅜	112	111⅞	111⅞	113⅞	113⅞	114	109⅜	115⅞
High't	118⅛	113⅛	113	113⅛	114⅞	115⅛	115⅛	110¼	115⅞
Low'st	117¼	112	111⅞	111⅞	113⅞	113⅞	114	109⅜	115¼
Clos'g.	118⅛	113⅜	113	113⅛	114⅞	115⅛	115⅞	110¾	115¼

	6s, 1881 Coup.	6s (5-20 years) Coupon.						5s, 10-40, Coupon	6s, Currency.
		1862.	1864.	1865.	1865 n.	1867.	1868		
July.									
Open'g	115	113¾	113½	113⅜	112⅞	113	113⅛	111	115
High't	116¼	115¼	114¾	114¼	112⅞	113¼	113⅜	113¼	115⅛
Low'st	114⅞	113¾	113½	113¼	112¼	112⅜	112⅞	111	113
Clos'g.	116	114¼	113⅞	113¾	112½	112⅞	113	113¼	114¼
Aug.									
Open'g	116⅛	114⅛	114	114	112½	113	113¼	110	114¼
High't	119	114¾	114¼	114½	113⅝	113⅝	114½	111	116¾
Low'st	116	113⅞	113⅞	114	112½	113	113¼	110	114
Clos'g.	118	114⅜	114¼	114½	113⅜	113½	114⅛	111	116⅛
Sept.									
Open'g	118⅜	114⅝	114¾	114¾	113⅝	113¾	114¼	111⅞	116⅛
High't	119⅜	115⅜	115⅞	115⅞	114⅝	114¾	114⅝	111¾	116¼
Low'st	118	114⅝	114¾	114¾	113⅝	113¾	114¼	111½	114½
Clos'g.	118¼	115½	115½	115¼	114½	114⅝	114⅝	111⅝	114½
Oct.									
Open'g	118¼	115⅞	115⅞	115⅞	114¾	114⅞	115	111¾	114½
High't	118¼	115⅞	115⅞	116	114¾	114⅞	115	111¾	114½
Low'st	115¼	113¾	113⅛	113½	112	112	112	107	110½
Clos'g.	116⅝	114⅝	114⅜	114¾	113¼	113½	113⅝	109¼	111
Nov.									
Open'g	116⅛	111¼	111¼	111½	113⅜	113⅝	113⅝	109⅛	111½
High't	117¾	113¾	111½	112⅜	114¼	115	115	110	113⅜
Low'st	116½	111	110¾	111½	113	113⅝	113⅝	109⅛	111½
Clos'g.	117⅝	111	110⅞	111⅞	113	114	114⅞	109½	113½
Dec.									
Open'g	117¼	111	110¾	111⅝	113¼	114⅜	114⅝	109¾	113⅛
High't	118	111	111	111¾	115	115⅞	116	109⅞	115¼
Low'st	117¼	109¼	109¾	110½	113¼	114⅜	114⅝	109⅛	113⅛
Clos'g.	118	109½	109¾	110½	115	115⅞	116	109⅞	115¼

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1872.

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
Jan.												
Open'g	110	114⅜	115	110½	110¾	112⅛	111¾	113	113¼	109	110	115⅜
High't	110⅛	114¾	115¾	110⅝	110¾	112⅜	111¾	113	113¼	110½	110⅝	115¾
Low'st	109⅛	114⅛	114⅛	109¾	109½	110¾	109⅞	111⅜	111¾	109	109½	114¾
Clos'g.	110	114¼	115½	110⅝	110½	111⅜	110⅜	112⅛	112¼	109¾	110½	114⅞
Feb.												
Open'g	108¾	5⅝	115⅛	110¾	110¾	111¼	110½	112	112⅛	107	110½	114⅞
High't	108⅞	114⅞	115⅝	111¼	111⅜	111⅞	110⅝	112	112⅜	107½	110⅞	114⅞
Low'st	107¾	114	114¼	110⅛	110	110⅝	110	111¼	111¼	106⅜	109¾	113¾
Clos'g.	108⅝	114	115¼	111⅛	111⅛	111⅝	110¼	111¼	112	107	110⅜	113¾
Mar.												
Open'g	108¾	114¼	115¼	111⅛	111	112⅛	110¼	111⅜	112	107¾	107⅞	114
High't	110	114¾	115¾	112¼	112⅜	112⅞	111½	113	113⅛	108	108⅜	115½
Low'st	108¾	114¼	115¼	111	111	112⅛	110⅛	111⅜	112	107¼	107¾	114
Clos'g.	110	114¾	115¾	112	112⅜	112⅞	111½	112¾	113⅛	108	108⅜	115⅜
Apr.												
Open'g	109⅞	115	115⅞	112⅜	112½	113	111½	113	113⅛	108	108⅜	115½
High't	112⅞	117	118⅛	115¾	115¾	116½	114¾	115⅞	116	110⅝	110⅞	116¾
Low'st	109⅞	114¾	115½	112⅜	112⅛	112⅜	111½	112⅞	113	108	108¼	115⅛
Clos'g.	112¾	117	118⅛	115¾	115¾	116⅜	114¾	115⅞	115¾	110⅜	110¾	116½
May.												
Open'g	111¼	116⅛	118	112⅛	112⅛	112⅞	114¾	115⅝	115¾	110½	110⅜	116⅜
High't	113	117¼	119¾	114	113⅞	115	116¼	117⅜	117⅛	111⅜	112¼	117⅜
Low'st	111¼	116⅛	118	112⅛	112⅛	112⅞	114¾	115½	115¾	110	110⅜	116¼
Clos'g.	112⅞	117⅛	119¾	113⅞	113⅞	115	116⅛	117¼	117	111¼	112	117⅜
June.												
Open'g	113	114⅞	120⅜	114⅞	114	115½	116¼	117⅞	117¾	111⅛	112⅛	115
High't	113⅜	115	120⅝	115	115	116	117½	118⅛	117¾	111¾	112⅝	115
Low'st	112⅝	114½	119⅝	114	114	114¾	116¼	117⅜	117⅛	110⅝	111½	114⅜
Clos'g.	112⅝	114⅞	120⅜	114	114¾	114⅞	117¼	118½	117¾	111½	112½	114⅝

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
July.												
Open'g	113½	115½	117⅛	114⅝	114⅝	115⅛	113¾	115⅛	115	111½	112⅜	114⅞
High't	113¾	116	118⅛	115¾	115¾	116⅜	115	116	116	111⅞	113¼	115
Low'st	113⅛	115½	117	114⅝	114⅝	115⅛	113¾	115⅛	114⅞	111⅜	112¼	114⅜
Clos'g.	113¾	116	118⅛	115¾	115¾	116⅜	115	116	116	111⅞	113¼	114⅜
Aug.												
Open'g	112¾	116¼	118⅛	116¼	116½	116⅞	115⅜	116⅛	115¾	109½	113⅜	114¼
High't	112⅞	116¼	118¼	118⅜	116½	116⅞	115½	116⅛	115¾	109⅝	113⅝	114½
Low'st	112¼	114	116¼	114⅛	114	114⅝	113⅛	113¾	113¼	108¾	111½	112⅛
Clos'g.	112¼	114¼	116½	114⅜	114	114¾	113⅛	113¾	113¾	108¾	112⅛	112⅛
Sept.												
Open'g	111¾	114½	116¼	114	114⅜	113⅝	113¼	114	114	108½	108⅛	112¾
High't	111¾	114½	116¼	114⅝	114½	114¾	113¾	114¼	114	109	108⅛	112¾
Low'st	109¾	113⅜	114⅞	113	113¼	113½	112	112¼	112¾	107¾	107⅝	111¾
Clos'g.	110⅞	114¼	115½	114¼	114¼	114¾	113½	113⅞	113⅝	108	108	112⅛
Oct.												
Open'g	111	114¼	115⅝	115¼	114⅝	115⅜	113¾	113⅞	114	108⅛	108¼	111¾
High't	111⅜	115¼	117	116⅛	116	116⅜	115	115¼	115	108⅝	108⅝	114
Low'st	111	114¼	115⅝	115¼	114⅝	115⅜	113⅝	113⅞	114	107⅞	107¾	111
Clos'g.	111¼	115	116¼	115⅜	115⅜	116¼	114⅜	114⅞	114¾	108½	108⅛	114
Nov.												
Open'g	110	115⅛	116⅛	112	111¾	112⅝	114	114½	114½	108	108¼	114¼
High't	110½	116⅛	117⅛	113	113¼	113¼	115¾	116⅛	115¾	108¼	108½	114⅛
Low'st	110	114½	116⅛	111½	111⅜	112⅛	114	114¼	114¼	107¾	107¾	113¼
Clos'g.	110⅛	116	116¾	113	113¼	113⅛	115½	116½	115½	108¼	108⅛	114⅛
Dec.												
Open'g	111	112¾	117⅛	112⅞	113	112	115½	116	115¾	109⅝	109⅜	112⅛
High't	111½	114⅝	118	113⅜	113⅛	113⅜	116⅝	117½	116¾	110	109⅞	113⅜
Low'st	111	112¾	117⅛	112¼	112⅜	112½	115	115⅞	115¾	109½	109⅛	112
Clos'g.	111½	114⅝	118	112¼	113	112¾	116⅝	117⅛	116¼	110	109⅞	113⅛

1873.

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
Jan.												
Open'g	112⅛	114⅝	114½	112¾	113¼	113⅝	112⅞	113⅜	113⅛	110⅛	109⅞	112⅝
High't	115⅛	117⅛	119¼	115⅜	115¼	116⅜	115⅜	116¾	116⅞	114	115½	115½
Low'st	112¼	114⅞	114⅛	112⅝	113¼	113⅜	112¾	113⅜	113⅜	109⅝	109⅞	112⅝
Clos'g.	115⅛	117⅛	119⅛	115⅜	115	115¾	115	116⅜	116⅞	114	115⅜	115⅛
Feb.												
Open'g	113¾	116⅝	118½	114¼	114½	115¼	114¼	116⅜	116⅝	112½	115⅛	115⅛
High't	113¾	117⅜	119¾	115⅞	115⅝	116⅛	114⅝	116¾	116⅝	112½	115⅛	115¾
Low'st	113¼	116⅝	119¼	114¼	114½	115¼	114¼	116¼	119¼	111⅞	114⅛	114½
Clos'g.	113¾	116¾	118½	115⅜	115⅝	116⅛	114⅛	116⅜	116¼	111½	114⅜	114½
Mar.												
Open'g	113⅜	116⅝	118½	115⅝	115½	116⅜	114½	116¾	116½	111¼	111	114¼
High't	115⅛	118	120¼	117¼	117⅜	118¼	116¾	118¼	118	112¼	112½	115
Low'st	113	116¼	118¼	115⅝	115½	116⅜	114⅜	116	116⅛	110½	110⅝	113⅝
Clos'g.	115	117⅞	120	117¼	117⅜	118⅛	116⅜	118⅛	117⅝	112¼	112½	114¾
Apr.												
Open'g	115½	117⅛	119⅜	117⅝	116½	118	115⅛	116½	116½	111½	112	112¼
High't	11[illegible]	118	121	118⅝	118⅝	120½	118	119⅞	117¾	112	113⅞	115
Low'st	11[illegible]	116¼	118¾	11[illegible]	116	118	115⅛	116½	116	109½	111	112¼
Clos'g.	116	117¼	120½	118⅜	118[illegible]	120½	117⅝	119⅝	117⅝	111⅝	113½	11[illegible]
May.												
Open'g	115¼	117¼	120¾	114⅞	114¾	117½	117½	119¾	118	112	113⅝	115¼
High't	116¼	119	122⅝	116¾	116¾	118¼	119¼	121⅞	120½	112¼	114⅜	116¼
Low'st	115¼	117¼	120¼	114⅞	114¾	117¼	117½	119¼	118	111⅞	113⅝	115
Clos'g.	116¼	118¾	122¼	116¾	116⅝	118⅛	119⅛	121⅞	120	112¼	114⅜	116¼
June.												
Open'g	115¼	115½	122¼	116½	116½	118½	119	121⅝	120	113	115	113¼
High't	115¾	117	123⅛	117⅛	117¼	119⅛	120¾	121⅞	120⅞	113½	115	114½
Low'st	114⅜	115½	122⅛	115⅞	116¼	116⅜	119	120⅜	120	112¼	112⅞	113¼
Clos'g.	114⅜	116⅞	122¼	116⅝	117¼	118	120⅛	121	120⅝	113½	114	114½

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur r'nc
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
July.												
Open'g	114⅜	116⅞	119¼	116½	116½	118	116	117¼	117½	113¾	114⅜	114½
High't	115⅞	118⅝	120⅛	117¼	117¾	119½	118	119⅛	118¾	115⅛	115⅜	114⅞
Low'st	114⅜	116⅞	119¼	116½	116½	118	116	117¼	117½	113¾	114⅜	114¼
Clos'g.	115⅞	118¼	119⅞	117¼	117⅜	119½	117¾	119	118¾	114¾	115⅜	114¼
Aug.												
Open'g	114¾	118⅛	119½	117	117½	118⅞	117¾	118⅞	119	112⅛	115½	114⅜
High't	114¾	118¾	120½	117½	117⅜	119⅜	117¾	119⅝	119	113¾	116⅛	114⅜
Low'st	114¼	117⅜	119⅛	117	117	118¾	116⅝	118⅝	118	112⅛	115½	113½
Clos'g.	114⅜	117½	119½	117	117¼	119	117	119	118	113¾	116⅛	113⅞
Sept.												
Open'g	114⅞	117	119⅞	113⅞	117¼	118¾	116⅞	119¼	118⅞	114	114¾	113⅜
High't	114⅞	117	119⅞	113⅞	117¼	118¾	117⅞	119¼	118⅞	114	114¾	113⅝
Low'st	111½	112	115½	113⅜	114¼	110	111¾	113¾	113	112	106	108¼
Clos'g.	111½	112	115¼	113⅜	115	110	111¾	113¾	113	112¾	106	108¼
Oct.												
Open'g	108¼	112	113¼	108	108	109	111¾	113½	114	108½	107¾	109
High't	109	115¾	115⅞	109	110	111¼	113¾	115¼	115	109¼	109¾	111⅝
Low'st	106¾	109½	111½	105½	106⅛	107½	109¾	110	110	103½	105	108½
Clos'g.	106¾	111½	112¾	106¾	108½	107½	109⅞	112¼	112⅜	107	106⅝	108⅞
Nov.												
Open'g	108	111¾	112¾	106⅛	106¾	108½	110	112	112	107	106⅝	108
High't	109½	114⅞	115½	109¼	111	111	113⅞	114⅞	115	108¼	108½	110⅝
Low'st	106¼	110¾	112¼	105½	106½	107⅜	109¼	110½	110	105½	105⅛	108
Clos'g.	109½	114½	115⅜	109¼	111	111	113⅞	114⅞	115	107⅞	108½	110⅜
Dec.												
Open'g	109¼	111¼	116½	112½	111⅝	111½	115⅜	115¼	116½	109	108½	108½
High't	113¼	116½	121	116	117¼	117¼	119¾	120	118¾	112¼	113½	114⅜
Low'st	109¼	111¼	116½	110⅞	111⅝	111⅛	114½	115¼	116½	109	108½	108¼
Clos'g.	111¼	116⅜	120½	113⅝	114½	115¼	119	119½	117⅜	111¼	113	114¾

1874.

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
Jan.												
Open'g	111	116¼	117¾	113½	115	115	116	115	116¼	111¼	113¼	114⅛
High't	113¾	117⅝	118⅜	114⅞	116⅝	117⅞	116¾	118	118	113	114¼	115¼
Low'st	111	115⅞	117	112¾	114	115	114½	115	116	111¼	113	114
Clos'g.	113¾	117	118⅜	114⅞	116⅝	117¾	116⅝	117⅝	117¾	112⅞	114¼	115⅛
Feb.												
Open'g	111⅞	117¾	118½	115⅝	116⅝	116⅜	116¾	117¾	117⅝	110⅜	114	115¼
High't	114¾	120¼	121	118⅛	120⅛	121¼	119⅜	120⅜	120¼	113⅝	116⅜	116⅞
Low'st	111¾	117¾	118½	115⅝	116⅝	116⅜	116¼	117¾	117⅝	110⅜	114	115¼
Clos'g.	114⅞	119¾	120½	117¾	119¾	121¼	119⅛	119¾	119¼	113¼	116⅜	116½
Mar.												
Open'g	114½	119¾	119⅝	117½	118	120¾	118⅞	119½	118¾	112½	112¾	116½
High't	115⅛	119¾	121	118¼	120	120¾	119½	120⅜	120⅛	115⅛	115⅜	117
Low'st	114¼	118½	119⅜	116½	118	119⅛	118	118¾	118½	112¼	112¾	115⅞
Clos'g.	115⅛	119⅝	121	117⅞	119¾	120¾	119⅛	120⅛	119⅞	114⅞	115⅛	117
Apr.												
Open'g	115½	119⅝	121⅛	118	119¼	120⅝	119¼	120¼	119⅞	115	115	117¼
High't	117	120⅛	122	118¾	120¼	121¾	120¼	120⅞	120½	115	115½	117¼
Low'st	115⅛	119½	120¾	117¾	119¾	120⅜	119	119¾	119¾	114⅝	114⅛	116¾
Clos'g.	117	120⅛	122	118¾	120⅝	121¾	120⅛	120⅞	120½	114⅝	115½	116¾
May.												
Open'g	115¼	119⅞	121¾	115⅜	117⅛	118⅛	119⅞	120⅝	120½	114⅞	115⅜	116⅝
High't	115½	120⅜	122	115⅝	117¼	118⅜	120¼	120¾	120½	115¼	115⅜	117¼
Low'st	115	119⅞	120	115	117	117⅞	119¼	120¼	119⅞	114⅞	114¾	116½
Clos'g.	115⅜	120⅜	121⅞	115⅞	117¼	118⅜	120¼	120⅝	120½	115¼	115⅞	117¼
June.												
Open'g	115⅜	116¾	121⅛	115⅜	117¼	118¼	119⅞	120⅞	120¾	114¾	114¾	114⅝
High't	115⅜	117½	122	115⅜	117¼	118¼	120⅞	121⅜	121¼	114⅞	114¾	115¾
Low'st	113	116⅛	121⅛	113⅛	116¼	117½	119½	119⅞	120	113½	113⅛	114⅝
Clos'g.	114	117	122	114¼	117	118	120¼	121	121	113⅞	114	115¾

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
July.												
Open'g	113½	116	117⅛	114	116½	117¾	116¾	117¼	117½	113¼	114	115[illegible]
High't	113½	117⅜	119	114	116½	117¾	116¾	117⅞	118¼	113½	114	117[illegible]
Low'st	112⅛	115⅜	116⅝	111½	115¾	116¾	115½	116¼	116	112⅛	112½	115[illegible]
Clos'g.	113¼	117⅜	118½	111½	115¾	117	116⅛	117¾	118¼	112¾	112¾	117¾
Aug.												
Open'g	112⅛	117½	118⅜	111¾	115⅞	116⅞	116¼	117⅜	118⅝	110¼	113½	111¾
High't	112⅞	117⅜	118⅜	112½	116	117¼	116⅜	117⅞	118⅝	110⅞	114½	117¾
Low'st	112	117¼	118¼	111¾	115¾	116¾	116	117⅜	117½	109⅞	113½	117⅛
Clos'g.	112⅝	117½	118⅜	112½	116	117⅛	116⅝	117⅜	117¾	110¾	114½	117¾
Sept.												
Open'g	112⅜	117½	118½	112½	115¾	116¾	116½	117¾	117⅞	111	111⅞	117⅜
High't	112⅝	117⅞	118⅜	112¾	115⅞	116⅞	116¾	117¾	117⅞	111	111⅞	117⅜
Low'st	112	116⅞	117¾	112⅛	115⅛	115⅞	115¼	116¾	116½	110½	111¼	117⅛
Clos'g.	112⅛	117¾	118⅛	112¾	115⅛	116	115¾	117	117¼	111	111¾	117⅛
Oct.												
Open'g	112¼	117⅜	118⅛	112⅞	115⅞	116⅛	115¾	117	117¼	111	111⅞	117⅜
High't	112⅞	118	118⅜	113¼	116⅛	117⅞	116⅜	117⅞	117⅞	112	112⅜	118⅛
Low'st	112¼	117¼	118	112¾	115⅛	116⅛	115¾	117	117¼	111	111½	117⅜
Clos'g.	112⅜	117⅞	118½	113¾	116⅛	117⅞	116⅜	117¾	117¾	111⅞	112⅜	117⅞
Nov.												
Open'g	111⅝	118	118⅜	110¾	113	114½	116⅞	117¾	117⅞	112	112⅛	117[illegible]
High't	113	119¼	119⅞	112¾	114¾	116⅜	119	120	119¾	113⅜	114⅛	119[illegible]
Low'st	111½	118	118⅜	110¼	113	114¼	116½	117¾	117⅞	111⅞	111⅞	117⅞
Clos'g.	113	119¼	119⅞	112¼	114¾	116⅜	119	120	119¾	113⅜	114⅛	119
Dec.												
Open'g	113	116½	119¾	112¾	114¾	116⅞	119	120	119⅞	113¼	114¼	116¼
High't	113⅞	118⅜	122⅛	114⅜	116	118⅜	121	122	120¾	115⅛	115¼	118
Low'st	112⅜	115⅞	119½	112¼	114¼	116¼	118¼	119⅜	119⅞	112⅞	113¾	116¼
Clos'g.	113¾	118	122	114⅜	116	118¼	120⅞	122	120⅜	115⅛	115⅛	116

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1875.

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
Jan.												
Open'g	113⅝	118¼	118⅜	114¼	116¼	118¼	117⅞	118⅜	118½	115	115	117⅞
High't	116	119⅜	119⅝	115⅝	117½	119½	118⅜	119½	119¾	116½	116¾	120
Low'st	113⅝	118	118⅜	114¼	116	118⅛	117¼	118⅛	118	114¾	115	117½
Clos'g.	115⅞	119⅜	119⅝	115½	117½	119½	118⅜	119⅛	119⅝	116½	116¾	120
Feb.												
Open'g	114¾	119½	120	115¾	117⅝	120¼	118⅝	119⅜	119¾	113¾	116¾	119¾
High't	115¾	119⅞	120⅝	116¾	118	120¼	119⅜	120½	120	114⅜	117¼	120
Low'st	114¾	118¾	119¾	115¾	117⅜	119½	118⅜	119⅜	119⅛	113¾	116¾	119
Clos'g.	114⅞	118¾	120	116⅜	117½	119⅝	118⅜	119⅝	119½	114⅛	116⅞	119
Mar.												
Open'g	114¾	119	119⅞	116¾	117½	119⅝	118⅝	119½	119⅜	113¾	113⅞	118⅞
High't	115½	120	121⅜	117½	118⅛	120⅜	119¾	120½	120½	114½	115⅜	119½
Low'st	114½	118⅞	119¾	116⅜	117½	119½	118⅜	119¼	119⅜	113¾	113¾	118⅝
Clos'g.	115¼	119¾	121¼	117½	118⅛	119⅞	119⅛	120⅛	120½	114	114½	119⅛
Apr.												
Open'g	114¾	120	121	118⅛	118½	121⅛	119⅛	120	119¾	114	115½	119⅛
High't	117½	122	123⅛	118¾	121	121⅞	122⅛	123⅜	122½	116⅛	117¼	124⅞
Low'st	114¾	120	121	118⅛	118½	121⅛	119⅛	119⅞	119¾	113⅞	115½	119⅛
Clos'g.	117½	121⅞	123⅜	118¾	121	121⅞	122⅛	123¼	122½	116	117¼	123¼
May.												
Open'g	116	121¾	123½	116¼	117⅞	119⅝	121⅝	123	123	116	117¼	123⅛
High't	117	122⅞	124⅝	117⅛	118⅛	120⅛	122⅞	124¼	124	117	118	124¾
Low'st	115⅝	121⅝	123⅛	116¼	117⅞	119⅝	121⅝	123	123	115¾	117	123⅛
Clos'g.	117	122¾	124⅞	117	118⅛	120⅛	122⅞	124¼	124	117	118	124¾
June.												
Open'g	117⅛	120¼	125⅛	118¼	118¼	121¾	123⅛	124½	124	117⅞	118¼	122
High't	119	121⅛	126¼	118¼	119¼	122¾	124⅛	125½	125½	118½	119½	122⅝
Low'st	117⅛	120¼	125⅛	117⅞	118¼	121¾	123⅛	124⅜	124	117⅜	118¼	122
Clos'g.	118⅜	121	126¼	118	118⅞	122¼	124	125⅜	125	117⅞	119¼	122⅝

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
July.												
Open'g	118⅝	121	122⅞	115¾	118⅞	122⅛	120½	122⅛	121½	117⅞	119¼	122½
High't	118⅞	121	123	116⅛	118⅞	122⅛	120½	122⅛	121½	117⅞	119¼	123
Low'st	114¾	119	120	115¾	116	117⅛	117⅛	118	119½	116½	116¾	122
Clos'g.	116	120	120½	116⅛	116	120	118⅝	120⅜	120	116½	116¾	122
Aug.												
Open'g	115½	119⅞	120¾	....	115¾	119⅜	118½	120¼	120⅛	114¾	117¾	122¼
High't	117⅛	121	122	....	117	119¾	119⅜	120¾	121½	115½	119¾	123
Low'st	115½	119¾	120¾	....	115¾	118⅜	118⅛	120	120⅛	114¾	117¾	122¼
Clos'g.	117⅛	120⅜	122	....	117	118⅜	118⅜	120¼	120⅜	115½	119½	123
Sept.												
Open'g	116⅞	120¾	122	....	116⅞	117¾	117⅝	119⅞	120	115⅛	116¾	123⅛
High't	118¼	121½	123¾	....	119⅜	119¼	119½	121	121½	117	118	124
Low'st	116⅞	120¾	122	....	116⅞	117¾	117⅝	119⅞	120	115⅛	116¾	123⅛
Clos'g.	118¼	121¼	123¾	....	119⅜	118⅞	119¼	120⅞	121½	116¾	117¾	124
Oct.												
Open'g	118¼	121½	123⅞	....	119⅜	119⅞	119⅛	120½	121¼	116⅝	117⅝	124⅛
High't	118¼	121½	123⅞	....	119½	120¼	119⅜	121¼	121½	116¾	117¾	124⅛
Low'st	116⅝	120⅝	122¼	....	118¾	118⅞	118⅛	119½	120½	115⅛	116⅞	123⅛
Clos'g.	117½	121⅜	123	....	119	120¼	119⅜	121⅛	121½	116⅛	117⅜	123⅛
Nov.												
Open'g	116⅛	121	122⅝	....	114½	116½	119	120⅞	121½	116⅛	117⅜	123⅛
High't	117¼	122½	124	....	114½	116½	120⅜	122¾	122⅞	117	117½	125¼
Low'st	115¼	120⅞	122⅛	.. .	114⅛	115¾	118¾	120½	120⅞	115½	117⅛	123⅛
Clos'g.	117¼	122½	124	....	114⅛	116⅜	120⅜	122¾	122⅞	117	117½	125¼
Dec.												
Open'g	117¾	119¼	123½	....	....	116⅜	120⅝	122¾	123	117½	118	12[illegible]
High't	118	120	125	....	....	116⅜	121	123¼	123	117¾	118	122¾
Low'st	116⅝	119⅛	123½	....	....	115½	119¾	121½	122⅛	116⅞	118	122
Clos'g.	117	119¼	123⅞	....	....	116	120⅜	123	122½	117⅜	118	122⅝

1876.

	6s, 1881.		6s (5-20 years) Coupon.				10-40s.		5s, 1881. coup.	4½s, 1891, reg.	6s Cur-r'ncy
	Reg.	Coup	1865.	1865n	1867.	1868.	Reg.	Coup			
Jan.											
Opening.....	119⅝	120⅞	116¼	117⅜	119⅜	120	117⅜	118	116⅞	....	122⅝
Highest	122	122¾	117⅞	119⅞	122¼	123	119¼	119¾	118⅝	....	125
Lowest	119⅝	120⅞	116¼	117	119⅜	120	117⅜	118	116¾	....	122⅜
Closing	122	122⅝	117⅞	119¾	122	123	119¼	119¾	118⅝	....	125
Feb.											
Opening.....	122	122¾	118⅛	119¾	121¾	123⅛	116¾	119¾	117½	....	125
Highest.	123⅝	123⅞	118¼	120	122⅝	123¾	118¼	121¾	118⅞	....	128
Lowest	122	122½	117	119¼	121	123⅛	116⅝	119⅝	117⅜	....	125
Closing	122⅞	123⅜	117⅝	119¼	121	123½	118¼	121¾	118¾	....	127
Mar.											
Opening.....	123⅛	123¼	118⅛	119⅝	121½	123¾	118⅝	119⅛	118⅞	....	127⅛
Highest	123⅛	123¼	118¾	119⅝	121⅞	123¾	118⅝	119¼	119	....	127⅛
Lowest	121⅜	122½	118⅛	118⅞	121⅛	123	117¾	118½	118¼	....	126¼
Closing.	121⅜	122⅝	118½	118⅞	121⅛	123	117¾	119⅛	118⅜	....	126¼
Apr.											
Opening.....	121½	122⅛	118½	118⅞	121	122¼	117⅝	118½	118½	....	126⅛
Highest	122	122⅞	118⅛	119⅜	121¾	122¾	118⅛	119	119	....	127
Lowest	120¾	121¾	117¾	118½	120½	122¼	117	118	117¾	.. .	126⅛
Closing.	121⅝	122⅝	118⅛	119⅛	121⅜	122⅜	118⅛	119	118⅞	....	127
May.											
Opening.....	121½	122½	114¾	119	121	123	118	118⅝	117½	....	126¾
Highest	122⅜	122¾	115⅛	119¼	121⅜	123	118	118¾	117½	....	127½
Lowest	121⅜	122⅜	114⅛	118¾	120¾	122¾	117½	118⅜	117	....	126¾
Closing	122¼	122¾	115	119⅛	121⅜	122⅞	117⅝	118⅜	117¼	....	127½
June.											
Opening.....	119	122⅞	115¼	119¼	121⅜	123⅜	117⅞	118½	117¼	....	124⅝
Highest	120⅜	124⅛	116⅝	121	123¼	124¼	118⅛	118⅞	117¾	....	126¾
Lowest	119	122⅞	115¼	119¼	121⅜	123⅜	117½	118⅜	116⅞	....	124⅝
Closing.	120	124	116⅝	121	122⅞	124¼	118⅛	118⅞	117¾	....	126¾

	6s, 1881.		6s (5-20 years) Coupon.				10-40s.		5s, 1881. coup.	4½s, 1891, reg.	6s Cur-r'ncy
	Reg.	Coup	1865.	1865n	1867.	1868.	Reg.	Coup			
July.											
Opening.....	120	120½	116¾	117⅝	119⅝	121⅜	118¼	118⅞	117⅞	....	126⅜
Highest	120	120¾	116¾	118⅛	120⅛	121¾	118⅝	119	118⅝	....	126⅝
Lowest	119⅜	119¾	115¾	117⅜	119⅜	121	117⅞	118⅜	117⅝	....	125½
Closing.	119⅝	120⅜	115¾	117⅝	119¾	121⅜	118⅜	118⅞	118½	....	125½
Aug.											
Opening.....	119¾	120⅝	116	117½	119¾	121⅝	115½	119	117	....	125⅞
Highest.	119⅞	120¾	116⅛	117⅞	119⅞	121⅝	116¾	119⅝	117⅜	....	126½
Lowest	117¾	118	112½	113	116⅞	121	115½	118¾	115¾	..	125⅞
Closing.....	117¾	118	112¾	113	116⅞	121¼	116⅜	118¾	115¾	....	126½
Sept.											
Opening.	117⅞	118⅛	112¾	113¼	117	118⅛	115¼	116	115¾	111¼	127
Highest	117⅞	128¾	113⅛	113¾	117	118⅛	115½	116	115⅞	111⅜	127
Lowest	117	117½	112¾	113	116⅜	118¼	114⅜	115¼	114⅞	111⅛	126⅜
Closing	117¼	118¼	113⅛	113⅜	116⅜	118⅜	114½	115¾	114⅞	111¼	126⅜
Oct.											
Opening.....	117⅛	118	112¾	113	116	118	114⅜	115	114⅝	110⅜	125¾
Highest.....	118⅛	119¼	114	113⅜	116¼	118	114¾	115⅞	115⅛	111½	125¾
Lowest	115⅝	116¾	111¾	111⅝	114¾	116½	113	113½	113½	110⅜	123
Closing.	117¾	118¼	113½	113¼	116⅛	116¾	114	115¾	114½	111½	124¼
Nov.											
Opening.	117¾	118	110⅛	113⅛	116⅛	117	114	115½	113⅛	111⅜	124⅜
Highest	117¾	118⅛	110¼	113¼	116¼	117⅝	114⅛	115⅛	113¼	111⅜	124⅛
Lowest	116½	117	109¾	112½	115½	116¾	113⅝	114¼	111¾	110	123⅝
Closing.	116½	117	109¼	112½	115½	117¼	113⅞	114¼	111¾	110	124
Dec.											
Opening.....	113⅜	116¾	109⅝	112⅜	115⅜	116½	112¾	113⅛	111⅛	109⅝	121¼
Highest.	113⅞	117¾	109⅜	113¾	116¾	118	113⅞	113⅛	112⅜	109⅜	122¼
Lowest	112¼	115½	108⅛	111⅝	114½	116½	112	111½	110⅜	108	120⅞
Closing.	113⅞	117⅜	109⅝	113½	116½	118	113½	113⅛	112⅛	108¼	122¼

1877.

	6s, 1881, coup.	6s (5-20 years) Coupon.				10-40s.		5s, 1881, coup.	4½s, 1891, coup.	4s, 1907, reg.	6s Cur-r'ncy
		1865.	1865n	1867.	1868.	Reg.	Coup				
Jan.											
Opening.....	114⅛	109⅜	110⅜	113¾	115	113½	113⅝	112	....	....	121⅞
Highest.....	114⅞	109½	110⅞	114	117½	114⅛	114½	112⅝	....	....	123⅜
Lowest	113⅜	108¼	109¼	112⅛	114¾	112¼	112⅞	111	....	....	121⅞
Closing.	113½	108¼	110	113	116	113⅝	114⅛	111⅝	....	....	123⅜
Feb.											
Opening.....	113⅛	108⅜	109¾	112⅝	115⅞	110⅜	113⅜	110⅛	....	....	123¼
Highest	114½	108½	110¾	113½	116⅞	111⅜	114⅞	111½	....	....	123¾
Lowest	111¾	107¾	108⅜	111⅜	114½	109½	113⅜	109¼	....	....	122½
Closing	111¾	107¾	108⅜	111⅜	114½	109½	113⅜	109⅜	....	....	122½
Mar.											
Opening.....	111⅝	107⅞	108	111⅛	113⅛	109¼	110¾	109⅛	....	....	122⅜
Highest.....	113⅛	108⅛	109½	112⅞	114½	110⅞	111½	110¾	....	....	123⅜
Lowest	111⅝	107¾	108	111⅛	113	109¼	110⅜	109⅛	....	....	122⅜
Closing.	112⅝	108⅜	108⅜	111½	113½	110⅞	111¼	110⅝	....	....	123¼
Apr.											
Opening.....	112¾	108⅝	108⅝	111⅝	113⅜	110¾	111½	110⅝	....	....	123⅜
Highest.....	114¼	111½	110½	113	115⅛	112⅜	113	112¼	....	....	124¾
Lowest	112½	108⅞	108½	111⅜	113⅜	110⅝	111½	110½	....	....	123⅜
Closing	114	111½	110⅛	112⅞	115⅛	112	112¾	112	....	....	124½
May.											
Opening.....	114⅛	. ..	110⅜	113	115	112⅛	113	110⅞	108⅞	....	125⅛
Highest.....	115¾	....	111¾	114⅜	116	113	113¾	112	109	....	125½
Lowest	114⅛	....	110⅜	113	115	112⅛	112⅞	110⅞	108⅜	....	125⅛
Closing.	115½	....	110½	113⅝	116	112⅜	113¼	111⅜	108⅜	....	125¼
June.											
Opening.....	115	....	110	113	116½	112	112¾	111	107	....	122¼
Highest.....	115⅛	....	110	113¼	116½	112⅝	113	112	108¾	....	122⅞
Lowest	114⅝	....	109⅛	112⅛	115½	111¾	112½	110⅞	106¾	....	122
Closing.. ..	115	..	109¼	112⅛	115½	112⅝	112⅞	112	108¾	....	122⅞

	6s, 1881, coup.	6s (5-20 years) Coupon.				10-40s.		5s, 1881, coup.	4½s, 1891, coup.	4s, 1907, reg.	6s Cur-r'ncy
		1865.	1865n	1867.	1868.	Reg.	Coup				
July.											
Opening.....	112	....	106⅞	109½	112	112⅝	113⅛	112	108⅞	105¾	123⅛
Highest	112½	....	107	109½	112⅝	113	113¼	112	109	106	126
Lowest	111⅞	....	106⅛	108⅝	111½	112	112¾	111	108⅜	105⅜	123⅛
Closing	112	....	106⅞	109⅝	111½	112	113	111	108⅝	105¾	125
Aug.											
Opening.....	112⅛	....	106⅞	109	111⅜	109⅜	113⅛	109¾	109	105¼	125
Highest	112⅜	....	107	109⅜	111½	109⅝	113⅛	110⅛	109	105½	125¼
Lowest	111¼	....	105⅞	108⅛	110⅞	108½	112	108¾	107⅞	104	123¾
Closing	111¼	....	106¼	108⅛	110⅞	108½	112⅛	108¾	107⅞	104¼	123¾
Sept.											
Opening.....	111	....	105⅞	107⅞	110⅛	108⅝	109¾	108¾	106¾	103	123
Highest.....	111	....	105⅞	108	110⅛	108⅝	109¾	108¾	106¾	103	123⅜
Lowest	110⅜	....	105⅜	107	109⅝	106⅞	107¾	107⅛	105	101⅜	120⅝
Closing.	110⅞	....	105⅜	107⅜	109⅝	106⅞	108¾	107¼	105⅛	101½	120⅝
Oct.											
Opening.....	110⅛	....	105⅜	107⅜	109¾	107	107¾	107	105	101⅝	120¾
Highest.....	110¾	....	105⅞	108⅜	109¾	107⅝	108⅞	107⅞	105⅜	102⅝	120¾
Lowest	109½	....	105	106⅞	109⅛	106⅜	107⅜	106⅜	103⅞	101⅛	120⅛
Closing	110¾	....	105¾	108⅜	109¾	107⅝	108¼	107⅞	105⅛	102⅜	120¾
Nov.											
Opening.....	110⅝	....	105¾	108⅝	110	107⅞	108¼	106¾	105½	102½	121
Highest.	110⅞	....	106⅜	109¼	111½	108⅛	108¾	107	105⅝	102¾	122
Lowest	110¼	....	105⅝	108¼	110	107¾	108¼	106½	105⅛	102⅛	121¼
Closing.	110⅞	....	106⅜	109¼	111½	108⅛	108½	106⅞	105⅝	102¾	122
Dec.											
Opening.....	110⅞	....	106½	109¾	111½	108⅜	109	107	105	102⅝	120¾
Highest.....	111	....	106¾	109¾	111¾	108⅜	109	107⅜	105¼	103⅛	122¼
Lowest	109½	....	105⅝	108¼	110	106⅝	107½	105¼	103⅛	101	120
Closing.	109⅞	....	105¾	108½	110	106⅝	107½	105⅝	103⅜	101½	120

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1878.

	6s, 1881 Coup	6s (5-20 years) Coupon. 1865 n.	1867.	1868.	5s, 10-40, Coupon	5s, 1881 Coup.	4½s, '91 Coup.	4s, Coup.	6s, currency.
Jan.									
Open'g	106⅝	102⅝	105¼	106¾	107⅜	105¼	103¼	101¾	118½
High't	107¼	103¼	106	109¼	108¾	106⅜	104¼	102¾	119½
Low'st	106½	102⅝	105⅛	106¾	107⅜	105⅛	103¼	101⅜	118½
Clos'g.	106¾	102⅞	105⅛	108¾	108¼	105⅝	103⅜	102	119½
Feb.									
Open'g	106½	103	105⅜	108¾	108½	x 04⅜	103½	102⅛	118½
High't	106½	103¾	106⅛	109	108½	104⅜	103½	102¼	119½
Low'st	105⅜	102⅝	105	108	106½	103	102⅜	101⅞	118½
Clos'g.	105¾	103⅝	105¾	108⅜	106¾	103¼	103¼	102	119⅛
Mar.									
Open'g	105⅝	103½	105½	108⅝	x 03⅞	103	x 01⅞	101⅛	119
High't	107⅛	104⅝	107¼	109	105⅜	104½	103	101⅞	119
Low'st	105⅝	103½	105½	108⅝	103⅞	103	101⅞	100⅞	118
Clos'g.	107⅛	104⅝	107¼	109	105⅜	104⅜	103	101⅞	118
Apr.									
Open'g	107⅛	104½	107¼	109⅝	105½	104⅜	103⅛	100¾	117¾
High't	107¾	104¾	107⅝	110½	106	105⅜	103⅜	100¾	119¼
Low'st	107⅛	104	107	109⅝	105⅜	104⅜	102¾	100⅜	117¼
Clos'g.	107⅜	104	107	110	106	105⅝	103⅛	100½	119¼
May.									
Open'g	107½	103¾	106⅞	109¾	105⅞	104½	103⅛	100¼	119⅛
High't	108⅞	104¾	107⅜	109¾	107⅝	105⅞	104⅞	101⅜	122
Low'st	107⅜	103¾	106½	109¼	105⅞	104⅜	103⅛	100½	119
Clos'g.	108½	104¾	107⅜	109¾	107½	105⅝	104⅝	101⅜	122
June.									
Open'g	108⅞	104⅝	107⅛	110	107½	105⅝	x 03⅜	101¼	x119
High't	110¾	105⅛	108⅝	111¼	109⅛	107	104⅜	101½	120⅞
Low'st	108⅜	104⅝	107⅛	110	107⅛	105⅜	103⅛	101⅛	119
Clos'g.	110¾	105⅛	108⅞	111⅛	109⅛	107	104⅜	101⅜	120⅞

	6s, 1881 Coup.	6s (5-20 years) Coupon. 1865 n.	1867.	1868.	5s, 10-40, Coupon	5s, 1881 Coup.	4½s, '91 Coup.	4s, Coup.	6s, currency.
July.									
Open'g	x 07⅝	x 02½	x05¾	x108	109	107⅛	104⅜	x 00¼	120⅞
High't	107⅝	102⅝	106⅛	108¼	109⅜	107¾	104⅞	100⅝	120½
Low'st	107	102⅜	105⅛	107⅝	108⅞	106⅞	104⅞	100¼	120
Clos'g.	107½	102½	105⅛	108⅛	109¼	107¾	104¾	100½	120¾
Aug.									
Open'g	107½	102½	105	108	109⅛	x06⅜	104¾	100⅝	120⅝
High't	108¼	102¾	105½	108	109¼	106⅜	105	100⅞	120⅝
Low'st	107½	102⅜	104⅞	108	108¾	106	104¾	100⅝	119⅞
Clos'g.	108¼	102¾	105½	108	108⅞	106⅛	104¾	100⅞	120⅛
Sept.									
Open'g	108¼	102⅜	105½	107⅞	x06½	106¼	x03¾	100¾	119⅞
High't	108¼	102⅞	105½	108	106½	106¼	103¾	100⅞	119⅞
Low'st	107⅜	102⅜	105⅛	107¼	106	105¾	103⅜	100½	119¼
Clos'g.	107¾	102¾	105¼	107½	106½	105⅞	103⅜	100⅞	119⅝
Oct.									
Open'g	107¾	103	105¼	107⅜	106⅛	106	103½	x99⅞	119½
High't	108⅛	103¼	106⅛	108	106⅜	106⅛	104	100½	120⅜
Low'st	107⅝	102¾	105⅛	107⅜	105¾	105¼	102⅞	99¾	119⅛
Clos'g.	108⅛	102¾	106⅛	108	106⅜	106⅛	104	100	120⅜
Nov.									
Open'g	108¼	103⅜	106⅛	108½	106½	x105	104	100	121¾
High't	109⅛	103¾	106½	109½	107¾	106⅜	105¼	100⅜	122
Low'st	108¼	103⅜	105⅞	108½	106½	105	104	100	121¼
Clos'g.	109⅛	103¾	106⅛	109½	107¾	106⅜	105¼	100⅜	122
Dec.									
Open'g	109⅛	103⅝	106⅛	109¾	107⅝	106⅜	x04¼	100⅜	x119
High't	109½	103¾	106⅛	109¾	108⅛	106¾	104¾	100½	120⅜
Low'st	109⅛	103⅝	105⅛	108	107⅝	106⅛	104	100⅜	119
Clos'g.	109⅜	103¾	105⅛	108	108⅛	106¾	104¾	100⅛	119⅝

1879.

	Coupon Bonds. 6s, 1881	5-20s. 1867.	1868.	10-40s.	5s, 1881	4½s 1891.	4s, 1907	6s, Currency, 1898, reg.
Jan.								
Opening	106⅜	x 02⅜	104¾	108⅜	107	104⅞	x 99½	119½
Highest	106⅞	102⅜	104¾	108⅜	107½	106¼	100	121⅛
Lowest	106¼	101¾	102¾	104⅜	105⅞	104¾	99⅜	119½
Closing	106⅜	102	103⅜	105	106¼	106¼	100	121⅛
Feb.								
Opening	106⅜	102¼	102½	105	x 04⅞	106¼	100	120⅞
Highest	106¾	102¼	102⅞	105⅜	104⅞	106⅜	100⅛	122
Lowest	105⅞	102	102½	104¾	104¼	106	100	120⅞
Closing	106¾	102⅛	102⅞	104¾	104¾	106⅜	100⅛	122
Mar.								
Opening	106⅝	102¼	102½	x 02⅛	104⅝	x 05¼	100⅛	122
Highest	106⅝	102¼	102½	102¼	104⅝	105¼	100⅛	122
Lowest	105¾	102	102⅜	101¼	103⅞	104	99⅛	121⅜
Closing	106⅜	102¼	102⅜	102	104⅜	104⅝	99⅞	121⅜
Apr.								
Opening	106⅜	....	....	102	104¾	104⅞	x 99	121½
Highest	106¾	....	....	102	105⅛	106¾	101¾	124½
Lowest	105⅞	....	....	101¼	104½	104⅞	99	121½
Closing	106⅜	....	....	101¼	104⅝	106¾	101¾	124½
May.								
Opening	106½	....	....	....	x 03¾	107	101⅞	124¼
Highest	107½	....	....	....	104	107⅞	103½	125½
Lowest	106½	....	....	....	103½	107	101⅞	124⅛
Closing	107½	....	....	....	103⅞	107⅜	103¼	125½
June.								
Opening	107½	....	....	....	103¾	x 06½	102⅞	x 23½
Highest	107⅝	....	....	....	103¾	106½	103	123½
Lowest	107⅜	....	....	....	103⅞	105¾	102½	123
Closing	107⅝	....	....	....	103¾	106¼	102⅞	123

	Coupon Bonds. 6s, 1881	5-20s. 1867.	1868.	10-40s.	5s, 1881	4½s. 1891.	4s, 1907	6s, Cur. 1898, reg.
July.								
Opening	x04⅝	....	....	....	103¾	106⅛	x 01⅞	123
Highest	104⅞	....	....	....	104¼	106½	102⅜	124
Lowest	104⅜	....	....	....	103⅝	105⅞	101¾	122⅝
Closing	104⅞	....	....	....	104⅛	106¼	102⅛	123⅛
Aug.								
Opening	104¾	....	....	....	x 02¾	106¼	102	123¼
Highest	104¾	....	....	....	102¾	106¼	103	123½
Lowest	104⅛	....	....	....	101⅞	105	100⅝	123¼
Closing	104⅜	....	....	....	102¼	105⅝	101⅛	123¼
Sept.								
Opening	104⅜	....	....	....	102¼	x 04⅜	101⅛	....
Highest	105	....	....	....	103	105¾	102¾	....
Lowest	104⅜	....	....	....	102¼	104⅜	101⅛	....
Closing	105	....	....	....	103	105¾	102¾	....
Oct.								
Opening	105	....	....	....	102¾	105¼	x 01⅝	123
Highest	105½	....	....	....	103½	105⅞	102⅜	123
Lowest	105	....	....	....	102¾	105¼	101⅝	123
Closing	105¼	....	....	....	103⅜	105¾	102⅛	123
Nov.								
Opening	105¼	....	....	....	x 02⅜	106⅜	102¼	124½
Highest	106⅝	....	....	....	102⅜	107¼	103⅝	125
Lowest	105¼	....	....	....	102	106⅛	102¼	124
Closing	105⅞	....	....	....	102½	107¼	103⅝	124¼
Dec.								
Opening	106¼	....	....	....	102½	x 05⅜	103	x 21½
Highest	107⅛	....	....	....	103⅜	106⅜	104¼	122
Lowest	106¼	....	....	....	102½	105⅜	103	121¼
Closing	107⅛	....	....	....	103⅜	106⅜	104	122

1880.

	Coupon Bonds 6s, 1881.	5s, 1881.	4½s, 1891.	4s, 1907.	6s, currency, 1898, reg.
January.					
Opening	x 104¼	103⅜	106⅜	x 103	....
Highest	104⅞	104	107¾	104¾	....
Lowest	104⅛	103⅜	103⅜	103	....
Closing	104⅞	104	107⅝	104½	....
February.					
Opening	105⅛	x 103	107⅞	105⅛	126
Highest	105⅝	103⅝	109¼	107¼	126
Lowest	105⅛	103	107⅞	105	126
Closing	105⅝	103½	108⅞	106⅞	126
March.					
Opening	105⅞	103½	x 108	106¾	....
Highest	105⅞	103⅛	108⅛	107⅜	....
Lowest	105¼	103	107½	106⅛	....
Closing	105½	103¼	108½	107⅜	....
April.					
Opening	105⅞	103⅜	109	x 106⅝	....
Highest	106¼	104	109⅛	107¼	....
Lowest	105⅞	103⅜	108⅞	106⅝	....
Closing	106¼	104	109	107½	....
May.					
Opening	106⅜	x 102⅞	109⅛	107⅜	....
Highest	107⅛	103⅜	110⅝	109	....
Lowest	106⅜	102¾	108⅞	107⅛	....
Closing	106⅝	103⅛	110⅝	109	....
June.					
Opening	106⅞	103¼	x 109⅜	109	....
Highest	107⅛	103⅝	109¾	109⅞	....
Lowest	106⅝	103⅛	109⅜	108¾	....
Closing	107⅛	103⅝	109¾	109⅛	....

	Coupon Bonds. 6s, 1881.	5s, 1881.	4½s, 1891.	4s, 1907.	6s, cur. 1898. reg.
July.					
Opening	x 104⅛	103⅝	109⅞	x 108⅜	....
Highest	104¼	103¾	110⅛	109⅜	....
Lowest	103⅞	103⅜	109¾	108⅛	....
Closing	104¼	103¾	110⅛	109⅜	....
August.					
Opening	104½	x 102⅝	111⅜	109⅞	128
Highest	104¾	102¾	111⅜	110⅛	128
Lowest	104⅛	102⅝	111¼	109⅞	128
Closing	104¾	102¾	111⅜	110⅛	128
September.					
Opening	104⅝	102¾	110¾	110¼	....
Highest	104⅝	102¾	110¾	110⅜	....
Lowest	104⅛	102½	109	108⅜	....
Closing	104⅛	102⅝	109	108⅞	....
October.					
Opening	104¾	102⅝	108¼	x 107¼	....
Highest	104⅞	103	110½	109⅝	....
Lowest	104¾	102½	108¼	107¼	....
Closing	104⅞	103	110½	109⅜	....
November.					
Opening	104⅞	x 102	111¼	110	130
Highest	104⅞	102	112⅝	112½	130
Lowest	104⅜	101⅜	111¼	109⅞	129½
Closing	104⅜	101½	112	111⅞	129½
December.					
Opening	104¼	101¼	111⅝	111⅝	134
Highest	104⅝	101½	112	113⅝	134
Lowest	104⅛	101	111⅝	111½	134
Closing	104⅝	101½	112	113⅝	134

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1881.

	Coupon Bonds.				6s, currency, 1898, reg.
	6s, 1881.	5s, 1881.	4½s, 1891.	4s, 1907.	
January.					
Opening	x 101½	101½	112	x 112½	133
Highest	101¾	101⅞	112⅝	113½	133
Lowest	101½	101½	112	112⅜	133
Closing	101¾	101¾	112⅜	112⅞	133
February.					
Opening	101¾	x 100¾	112¼	112⅝	....
Highest	101¾	101	112⅞	114	....
Lowest	101¾	100⅜	111¾	112⅜	....
Closing	101¾	100½	112⅛	112¾	....
March.					
Opening	102	101	x 111¾	112⅞	131
Highest	102¼	102	112¾	114¾	131
Lowest	102	100⅞	111⅛	112⅞	131
Closing	102¼	102	112¾	114¾	131
April.					
Opening	102⅜	102⅛	112⅞	x 114	133
Highest	103⅞	102⅞	114⅜	116¼	133
Lowest	102⅜	102	112⅝	113½	133
Closing	103⅞	102⅞	114⅜	116¼	133
May.					
Opening	103¾	x 101⅝	114¾	116⅛	135
Highest	106½	105	116½	118¼	135
Lowest	103¾	101⅝	114¾	116⅛	135
Closing	106½	104½	116½	118⅛	135
June.					
Opening	* 104	104¼	x 115⅜	118¼	x 134
Highest	104	104¼	115⅜	118⅜	134
Lowest	102⅞	103	114⅞	117⅝	134
Closing	103	103½	115	118	134

	Coupon Bonds.				6s, currency. 1898, rg.
	6s, 1881.	5s, 1881.	4½s, 1891.	4s, 1907.	
July.					
Opening	102⅞	* 102¾	114⅞	x 117¼	....
Highest	103	102¾	114⅞	117¼	....
Lowest	102¼	101⅝	114⅜	115¾	....
Closing	102⅜	102	114⅝	116⅜	....
August.					
Opening	102⅜	102½	114⅝	116½	....
Highest	102⅝	102½	114⅝	116⅝	....
Lowest	101½	101	113¾	114¾	....
Closing	101½	101⅝	113¾	115¾	....
September.					
Opening	101½	101½	x 113	116	....
Highest	101½	101½	113⅝	117⅜	....
Lowest	100⅞	101	112⅞	116	....
Closing	101	101⅛	113⅜	117⅜	....
October.					
Opening	100⅜	x 100½	113	x 116⅜	....
Highest	101⅛	102⅛	113	116⅜	....
Lowest	100⅜	99¾	113	115½	....
Closing	101	102⅛	113	116	....
November.					
Opening	101¼	102	113⅜	116⅛	....
Highest	101¾	102½	114⅝	117½	....
Lowest	101¼	101⅞	113⅜	116	....
Closing	101¾	102½	114⅝	117½	....
December.					
Opening	x 100⅜	102½	x 113¾	117⅝	x 130
Highest	101½	103½	114⅝	118⅝	130
Lowest	100⅜	102⅜	113¾	117⅝	129
Closing	101½	103⅛	114⅝	118⅝	129

1882.

	Coupon Bonds.				Registered Bonds.	
	6s, cont'd at 3½.	5s, cont'd at 3½.	4½s, 1891.	4s, 1907.	6s, cur'cy. 1898	3s, option U. S.
January.						
Opening	100¾	x 102⅛	114⅜	117⅝	131	....
Highest	101	102¾	114⅞	118½	131	....
Lowest	100¾	102⅛	114⅜	117¼	131	....
Closing	101	102⅜	114⅞	118¼	131	....
February.						
Opening	101	102½	114⅞	118	....	....
Highest	101	102½	114⅞	118⅛	....	....
Lowest	100⅞	101⅞	114⅝	117⅞	....	....
Closing	100⅞	102	114⅝	118	....	....
March.						
Opening	100¾	102	x 113¾	118	....	....
Highest	101½	103⅜	113¾	119⅝	....	....
Lowest	100¾	102	113⅝	118	....	....
Closing	101½	103⅜	113⅝	119⅝	....	....
April.						
Opening	101⅜	x 102½	115¼	x 118⅜	....	....
Highest	101⅜	103	116½	121¾	....	....
Lowest	101⅛	101⅞	115¼	118⅜	....	....
Closing	101⅜	102¼	116¼	121	....	....
May.						
Opening	101¼	102¼	116¼	121	....	...
Highest	101¾	102¼	116¼	121½	....	....
Lowest	101¼	101¼	115½	120⅝	....	....
Closing	101⅜	101¼	115½	120¾	....	....
June.						
Opening	x 100	101⅛	x 114⅛	120¾	....	....
Highest	100¼	101¾	114¼	120¾	....	....
Lowest	100	101⅛	114⅛	120⅛	....	....
Closing	100¼	101¾	114⅛	120⅛	....	....

	Coupon Bonds.				Register'd Bonds.	
	6s, cont'd at 3½.	5s, cont'd at 3½.	4½s, 1891.	4s, 1907.	6s, cur'cy, 1898.	3s, opt'n U.S.
July.						
Opening	102	x 101	114	x 119	....	....
Highest	102	102⅛	115	120⅝	....	....
Lowest	101¼	100¾	114	118⅝	....	....
Closing	101¼	101½	114½	120⅜	...	....
August						
Opening	....	101¼	114⅝	120⅛	....	....
Highest	....	101¼	114⅝	120¼	....	....
Lowest	....	101⅛	114⅝	119⅝		....
Closing	....	101⅛	114⅝	119⅞		....
September.						
Opening	....	101	113	119⅞	....	....
Highest	....	101⅝	113	120¼	....	....
Lowest	....	100⅝	112⅞	119½	....	....
Closing	....	100⅝	112⅞	119⅝	....	....
October.						
Opening	....	x 100¼	113¼	x 118⅝	....	102¼
Highest	....	100¼	113¼	119½	....	102¼
Lowest	....	100¼	113	118⅝	....	102¼
Closing	....	100¼	113⅛	119⅛	....	102¼
November.						
Opening	....	101¾	113	119½	....	102⅜
Highest	....	101¾	113⅛	119½	....	102⅜
Lowest	....	101¾	113	118⅞	....	101¾
Closing	....	101¾	113	119¼	....	102
December.						
Opening	....	101½	x 112⅞	120½	....	102¾
Highest	...	103⅜	113½	121	....	103
Lowest	....	101½	112⅞	120	....	102⅝
Closing	....	103¼	113⅛	120¼	....	103

1883.

	Coupon Bonds.			Registered Bonds.	
	5s, cont'd at 3½.	4½s, 1891.	4s, 1907.	3s, option U. S.	6s, cur'cy 1898.
January.					
Opening	x 102	113⅛	x 119½	x 103¼	131½
Highest	104	113⅝	119¾	104⅛	131½
Lowest	102	112¾	118⅞	103⅛	131½
Closing	104	113	118⅞	104⅛	131½
February.					
Opening	103⅞	113¼	118⅞	104¼	....
Highest	103⅞	113⅞	120	104¼	....
Lowest	103⅞	113¼	118⅞	103¾	....
Closing	103⅞	113⅝	119⅜	104⅛	....
March.					
Opening	....	x 112½	119⅜	104	....
Highest	....	113⅜	120½	104¼	....
Lowest	....	112½	119	103⅝	....
Closing	....	113⅜	120½	103⅞	....
April.					
Opening	....	113½	x 119⅜	x 103½	....
Highest	....	113¾	120	103¾	....
Lowest	....	113⅛	119⅜	103	....
Closing	....	113⅛	119⅞	103	....
May.					
Opening	....	113	119⅞	103⅜	....
Highest	....	113⅜	119⅞	103⅝	....
Lowest	....	113	119	103¼	....
Closing	.. .	113¼	119¼	103½	....
June.					
Opening	....	x 112⅜	119⅜	103½	....
Highest	....	113	120	104	....
Lowest	....	112⅜	119⅜	103½	....
Closing	....	112½	120	103½	..

	Coupon Bonds.			Registered Bonds.	
	5s, cont'd at 3½.	4½s, 1891.	4s, 1907.	3s, option U.S.	6s, cur'cy. 1898.
July.					
Opening	....	112⅞	x 118⅞	103⅜	....
Highest	....	113	119⅛	103⅜	....
Lowest	....	112⅜	118½	103	....
Closing	....	112⅞	119	103	....
August.					
Opening	...	113	119½	103	....
Highest	....	113½	119⅜	103⅝	....
Lowest	....	112¾	118½	103	....
Closing	....	113⅜	119⅜	103⅜	....
September.					
Opening	....	112½	119⅜	103⅜	133
Highest	....	114	121¼	103⅜	135
Lowest	....	112¼	119⅜	101½	132½
Closing	....	114	121¼	101½	135
October.					
Opening	....	114⅛	x 120¼	x 100½	135¾
Highest	....	114⅞	122	100½	136½
Lowest	....	113¾	120	100¼	135¾
Closing	....	114¾	122	x 100½	136½
November.					
Opening	....	114⅝	121⅞	100⅜	136½
Highest	....	115	122¾	100⅜	136½
Lowest	....	114½	121¾	100¼	136
Closing	....	115	122¾	100⅜	136
December.					
Opening	....	x 114	123	100¾	x 134
Highest	...	114⅞	125⅛	102	134½
Lowest	. ..	113⅞	123	100¾	134
Closing	....	114⅞	124⅞	102	134½

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1884.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	3s, option U. S.	6s, cur'cy 1898.
January.				
Opening	114⅞	x 123¾	100⅞	134¾
Highest	114⅞	124¼	100⅞	134¾
Lowest	114⅛	123¼	100⅞	134¾
Closing	114¼	123¾	100⅞	134¾
February.				
Opening	114⅜	123¾	101	135¼
Highest	114⅝	123⅞	101	135¼
Lowest	114⅜	123⅝	101	135¼
Closing	114⅝	123⅞	101	135¼
March.				
Opening	x 113½	123⅞	101	....
Highest	113⅞	124⅞	101	....
Lowest	113¼	123¾	101	....
Closing	113⅞	124⅝	101	....
April.				
Opening	113⅞	x 123¾	x 101¼	....
Highest	113⅞	124	101¼	....
Lowest	113	123¼	100¾	....
Closing	113⅜	123½	100¾	....
May.				
Opening	113¼	123¼	100	....
Highest	113⅝	123¼	100¾	....
Lowest	110	118½	100	....
Closing	112⅜	120⅝	100¾	....
June.				
Opening	x 111⅝	120¾	100¾	....
Highest	111⅝	120¾	100¾	....
Lowest	110⅜	118½	100	....
Closing	110⅜	119½	100	...

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891	4s, 1907.	3s, option U.S.	6s, cur 1898.
July.				
Opening	112	x 118½	100	....
Highest	112⅝	120⅝	100¼	....
Lowest	112	118½	100	....
Closing	112⅝	120⅜	100½	....
August.				
Opening	....	120⅜	100½	...
Highest	....	120⅜	100¾	...
Lowest	....	119⅝	100½	....
Closing	....	120⅜	100¾	...
September.				
Opening	x 111⅞	120⅜	100¾	
Highest	111⅞	121½	101	...
Lowest	112⅜	120	100¾	....
Closing	112⅜	121½	101	
October.				
Opening	112⅜	x 120½	101	...
Highest	113¾	121⅞	101	....
Lowest	112⅜	119¾	100¼	....
Closing	113¾	121½	100¼	...
November.				
Opening	113⅞	121¾	...	...
Highest	114½	122¾	....	....
Lowest	113⅞	121½	..	..
Closing	114½	122¾	....	....
December.				
Opening	x 113¾	123⅜	101½	....
Highest	113⅞	123¾	101½	....
Lowest	112¾	122¼	101½	....
Closing	113¼	122⅞	101½	...

1885.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	3s, option U. S.	6s, cur'cy 1899.
January.				
Opening	112⅝	x 121¾	101½	....
Highest	112⅞	122½	101½	....
Lowest	112⅝	121½	101	....
Closing	112⅝	121¾	101¼	....
February.				
Opening	112½	121⅞	102	....
Highest	112⅞	122⅜	102	....
Lowest	112½	121¾	101½	....
Closing	112⅞	122⅜	101½	....
March.				
Opening	x 112	122¼	101½	....
Highest	112½	122⅝	101½	....
Lowest	112	122⅛	101	....
Closing	112	122⅝	101½	....
April.				
Opening	112⅜	x 121½	x 101	....
Highest	112¾	122¼	102⅛	....
Lowest	112⅜	121⅜	101	....
Closing	112¾	122	102⅛	....
May.				
Opening	112¾	121⅞	102⅝	136¼
Highest	113¼	122¼	103¼	137½
Lowest	112¾	121⅝	102⅝	136¼
Closing	113⅛	122¼	103⅛	137½
June.				
Opening	x 112¼	122⅛	103¼	x 135
Highest	112¾	123½	104½	135
Lowest	112¼	122½	103¼	134½
Closing	112⅝	123½	104½	134¾

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891	4s, 1907.	3s, option U.S.	6s, cur 1898.
July.				
Opening	112¾	x 122⅜	x 103⅝	133¼
Highest	112⅞	122⅞	103⅞	133⅜
Lowest	112½	122⅜	103⅛	133¼
Closing	112½	122⅝	103⅛	133⅜
August.				
Opening	112¾	122⅝	103	....
Highest	113¼	123⅛	103¼	....
Lowest	112¾	122⅝	102⅞	....
Closing	113¼	122⅞	103⅛	....
September.				
Opening	x 112⅛	122⅞	103⅛	134
Highest	112½	123½	104	134
Lowest	112⅛	122⅞	103⅛	134
Closing	112½	123½	103⅞	134
October.				
Opening	112½	x 122¾	x 103½	134
Highest	113½	124	104	134
Lowest	112½	122⅝	103½	134
Closing	113½	124	103½	134
November.				
Opening	113½	123⅞	104	....
Highest	113½	123⅞	104	....
Lowest	113½	123⅝	102¾	....
Closing	113½	123¾	102⅞	....
December.				
Opening	x112⅜	123⅝	103⅛	x133
Highest	112⅞	124⅜	104½	133
Lowest	112⅜	123⅝	103⅛	133
Closing	112⅞	124¼	103½	133

1886.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	3s, option U. S.	6s, cur'cy 1899.
January.				
Opening	112¾	x 123	x 102	135¼
Highest	112¾	124	102½	135¼
Lowest	112½	123	100¾	135¼
Closing	112⅝	124	100¾	135¼
February.				
Opening	112⅞	124⅛	100⅝	136⅛
Highest	114	127⅜	101	136⅛
Lowest	112⅞	124⅛	100⅜	136⅛
Closing	114	127⅜	101	136⅛
March.				
Opening	x 112⅝	127¼	100⅞	....
Highest	112⅝	127½	101½	....
Lowest	111¾	125¾	100⅞	....
Closing	112½	126⅞	101½	....
April.				
Opening	112½	x 126⅛	x 100⅞	....
Highest	112½	126½	101¾	....
Lowest	112½	125⅞	100⅞	....
Closing	112½	126¼	101¾	....
May.				
Opening	112⅜	126¼	101½	....
Highest	112¾	126¼	101½	....
Lowest	112⅜	125¾	100⅞	....
Closing	112¾	126	101½	.. .
June.				
Opening	x 111¾	126⅛	101⅜	....
Highest	112⅛	127⅜	102½	....
Lowest	111⅜	126	101⅜	....
Closing	112	127⅛	101½	....

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	3s, option U.S.	6s, cur'cy 1898.
July.				
Opening	111¾	x 126	x 100¾	135
Highest	112½	127	100¾	135
Lowest	111¾	125⅞	100⅝	135
Closing	112½	127	100⅝	135
August.				
Opening	111⅞	126⅞	100⅝	....
Highest	111⅞	127	100⅝	....
Lowest	111½	125½	100⅜	....
Closing	111½	126¼	100½	....
September.				
Opening	x 110	126½	100½	133¼
Highest	112½	128¾	100½	134
Lowest	109⅞	126½	100½	133
Closing	112½	128⅝	100½	133¼
October.				
Opening	112⅜	x 129	x100½	....
Highest	112½	129	100½	....
Lowest	111⅜	127¾	100	....
Closing	111⅝	128⅝	100	....
November.				
Opening	111⅜	128¼	....	....
Highest	111½	129¼	....	....
Lowest	110⅞	127	....	....
Closing	111½	129	...	....
December.				
Opening	x 110⅜	129	100¾	132½
Highest	110¾	129⅜	101	132½
Lowest	110¼	128¼	100¾	132
Closing	110⅜	128½	101	132

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1887.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	6s, cur'cy 1898.	6s, cur'cy 1899.
January.				
Opening	110¼	x 127½	132⅝	....
Highest	110½	128½	132⅝	....
Lowest	109¾	126¾	132½	....
Closing	110⅜	128½	132½	....
February.				
Opening	110¼	128½	134⅝	137⅛
Highest	110¼	128¾	134⅝	137¼
Lowest	110	128⅜	134⅝	137⅛
Closing	110	128½	134⅝	137¼
March.				
Opening	x 109	128	135	136¾
Highest	109⅞	129⅝	135	136⅞
Lowest	108⅞	128	135	136½
Closing	109⅞	129½	135	136⅞
April.				
Opening	110	128¾	134⅞	137½
Highest	110⅜	129⅜	134⅞	137½
Lowest	110	128¾	134⅞	137½
Closing	110⅛	129¼	134⅞	137½
May.				
Opening	110⅛	129	....	137⅛
Highest	110⅞	129⅝	....	137⅛
Lowest	110⅛	128¾	....	137⅛
Closing	110⅞	129⅝	....	137⅛
June.				
Opening	x 109¾	129⅜	x 132¼	....
Highest	109¾	129½	132¼	....
Lowest	109¼	129	132¼	....
Closing	109½	129⅜	132¼	....
July.				
Opening	109¼	x 128⅛	132	....
Highest	109¼	128⅛	132	....
Lowest	108⅞	127¼	131	....
Closing	109	127¼	131	....
August.				
Opening	108¾	127	128	129
Highest	110⅜	128⅛	128	129
Lowest	108	125⅜	128	129
Closing	108	125¾	128	129
September.				
Opening	x 108⅜	125⅝	....	....
Highest	108⅜	125⅝	....	....
Lowest	108	124½	....	....
Closing	108⅜	124½	....	....
October.				
Opening	108¼	x 124½	127	....
Highest	108¾	126½	127	....
Lowest	108¼	124½	127	....
Closing	108¾	126½	127	....
November.				
Opening	109	126⅜	....	....
Highest	109	126¾	....	....
Lowest	108⅜	126⅜	....	....
Closing	108⅜	126¾	...	....
December.				
Opening	107	125½	....	....
Highest	108⅝	126¾	....	....
Lowest	107	124½	....	....
Closing	108¼	126¾	....	....

1888.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	6s, cur'cy 1898.	6s, cur'cy 1899.
January.				
Opening	107½	126	....	....
Highest	108½	126½	....	....
Lowest	107½	125¼	....	....
Closing	108¼	125¾	....	....
February.				
Opening	108	126⅝	....	....
Highest	108	126⅝	....	....
Lowest	107½	125¾	....	....
Closing	107½	125¾	....	....
March.				
Opening	x 106⅜	125½	127	....
Highest	106¾	125½	127	....
Lowest	106⅜	125⅜	127	....
Closing	106⅝	125⅜	127	....
April.				
Opening	106½	x 123¾	127⅞	....
Highest	107⅞	126⅜	127⅞	....
Lowest	106½	123¾	127⅞	....
Closing	107¾	126½	127⅞	....
May.				
Opening	107¾	126½	....	....
Highest	108⅛	127⅛	....	....
Lowest	107¾	126½	....	....
Closing	108⅛	127⅛	....	....
June.				
Opening	x 107	127⅝	....	....
Highest	107⅛	128⅛	....	....
Lowest	107	127½	....	....
Closing	107⅛	128⅛	....	....
July.				
Opening	107¼	x 127¼	127	....
Highest	107¼	127⅜	127	....
Lowest	107¼	127¼	127	....
Closing	107¼	127⅜	127	....
August.				
Opening	107⅝	127⅜	....	....
Highest	107¾	128⅝	....	....
Lowest	107½	127⅜	....	....
Closing	107¾	128½	...	....
September.				
Opening	x 106⅞	128⅛	....	....
Highest	106⅞	130	....	....
Lowest	106⅞	128½	....	....
Closing	106⅞	130	....	....
October.				
Opening	108⅝	x 129	129½	....
Highest	108⅝	129	129½	....
Lowest	108⅝	126⅝	129½	....
Closing	108⅝	127½	129½	....
November.				
Opening	108½	127¼	130¼	....
Highest	109⅜	128½	130¼	....
Lowest	108½	127¼	130¼	....
Closing	109⅜	128½	130¼	....
December.				
Opening	x 108½	128½	....	....
Highest	108¾	128½	....	....
Lowest	108½	128½	....	..
Closing	108½	128¼	....	....

1889.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	6s, cur'cy 1898.	6s, cur'cy 1899.
January.				
Opening	108½	x 126⅞	127½	....
Highest	109	128¼	127½	....
Lowest	108½	126¼	127½	....
Closing	109	128¼	127½	....
February.				
Opening	109	128⅛	....	....
Highest	109	128⅞	....	....
Lowest	109	128⅛	....	....
Closing	109	128⅞	....	....
March.				
Opening		129⅝	....	....
Highest	108½	129⅞	....	....
Lowest	107¾	129⅝	....	....
Closing	108⅛	129⅞	....	....
April.				
Opening	108¼	x128⅞	...	....
Highest	108¼	129	....	....
Lowest	108¼	128¾	....	....
Closing	108¼	129	....	....
May.				
Opening	....	129⅜	....	....
Highest	. ..	129½	....	....
Lowest	....	129¼	....	....
Closing	...	129¼	.. .	....
June.				
Opening	106⅞	129¼	....	....
Highest	106⅞	129⅝	....	....
Lowest	106⅞	129¼	....	....
Closing	106⅞	129⅝	....	....
July.				
Opening	106¾	x 128½	....	....
Highest	106¾	128½	....	....
Lowest	106¾	128⅛	....	....
Closing	106¾	128⅛	....	....
August.				
Opening	106⅞	128⅛	....	....
Highest	106⅞	128⅛	....	....
Lowest	106⅞	128	....	....
Closing	106⅞	128	...	....
September.				
Opening	....	128⅛	....	....
Highest	....	128¼	....	....
Lowest	....	127⅞	....	....
Closing	....	127⅞	....	....
October.				
Opening	105¾	x 127¼	....	....
Highest	105¾	127¼	....	....
Lowest	105¾	127	....	....
Closing	105¾	127	....	....
November.				
Opening	105½	127	125⅝	....
Highest	105½	127	125⅝	....
Lowest	105½	127	125⅝	....
Closing	105½	127	125⅝	....
December.				
Opening	x 104¾	127⅜	....	....
Highest	105	127½	....	....
Lowest	104¾	127⅛	....	....
Closing	105	127½	....	....

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1890.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	6s, cur'cy 1898.	6s, cur'cy 1899.
January.				
Opening	105	126¼	....	....
Highest	105	126¼	....	....
Lowest	104¾	125	....	....
Closing	104¾	125	....	....
February.				
Opening	104½	123⅜	....	....
Highest	104¾	123⅜	....	....
Lowest	104½	123⅛	....	....
Closing	104¾	123⅛	....	....
March.				
Opening	103½	123	....	....
Highest	103¾	123⅛	....	....
Lowest	103½	122	....	....
Closing	103¾	122⅛	....	....
April.				
Opening	103½	122⅛	....	....
Highest	103½	122⅛	....	....
Lowest	103½	122	....	....
Closing	103½	122	....	....
May.				
Opening	....	122	124¾	....
Highest	....	122¼	124¾	....
Lowest	....	122	124¾	....
Closing	....	122	124¾	....
June.				
Opening	102¾	122	....	....
Highest	103½	122¾	....	....
Lowest	102¾	122	....	....
Closing	103½	122¾	....	....

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	6s, cur'cy 1898.	6s, cur'cy 1899.
July.				
Opening	103	121⅝	....	....
Highest	103	124	....	....
Lowest	103	121½	....	....
Closing	103	124	....	....
August.				
Opening	....	123⅞	....	....
Highest	....	123⅞	....	....
Lowest	....	123⅞	....	....
Closing	....	123⅞	....	....
September.				
Opening	103¾	125½	....	....
Highest	103¾	126½	....	....
Lowest	103¾	124	....	....
Closing	103¾	124	....	....
October.				
Opening	....	122⅝	....	....
Highest	....	124¼	....	....
Lowest	....	122⅝	....	....
Closing	....	124	....	....
November.				
Opening	104	124	....	....
Highest	104	124	....	....
Lowest	104	123	....	....
Closing	104	123	....	....
December.				
Opening	....	122¾	115	....
Highest	....	123¼	115	....
Lowest	....	122	115	....
Closing	....	123¼	115	....

1891.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	6s, cur'cy 1898.	6s, cur'cy 1899.
January.				
Opening	....	121	....	....
Highest	....	121½	....	....
Lowest	....	120¼	....	....
Closing	....	120¾	....	....
February.				
Opening	....	121	....	....
Highest	....	121	....	....
Lowest	....	121	....	....
Closing	....	121	....	....
March.				
Opening	...	121½	....	....
Highest	...	121½	....	....
Lowest	...	121½	....	....
Closing	....	121½	....	....
April.				
Opening	102	122	....	....
Highest	102	122	....	....
Lowest	102	122	....	....
Closing	102	122	....	....
May.				
Opening	....	....	....	....
Highest	....	....	....	....
Lowest	....	...	....	....
Closing	....	....	....	....
June.				
Opening	...	....	....	....
Highest	....	....	....	....
Lowest	....	....	....	....
Closing	...	....	....	....

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	6s, cur'cy 1898.	6s, cur'cy 1899.
July.				
Opening	100⅝	117	118	....
Highest	100⅝	117⅛	118	....
Lowest	100⅝	117	118	....
Closing	100⅝	117⅛	118	....
August.				
Opening	100¾	116¾	....	....
Highest	100¾	116¾	....	....
Lowest	100¾	116¾	....	....
Closing	100¾	116¾	...	....
September.				
Opening	....	118	....	....
Highest	....	118⅛	....	....
Lowest	....	117	....	....
Closing	....	117⅜	....	....
October.				
Opening	....	116¼	....	....
Highest	....	117	....	....
Lowest	....	116	....	....
Closing	....	117	....	....
November.				
Opening	....	117	...	....
Highest	....	117	....	....
Lowest	....	116¼	....	....
Closing	....	116½	....	....
December.				
Opening	....	117¾	....	....
Highest	....	118¼	....	....
Lowest	....	116⅞	....	....
Closing		118¼	....	....

1892.

	Coupon Bonds.	Registered Bonds.		
	4s, 1907.	4s, 1907.	6s, cur'cy 1898.	6s, cur'cy 1899.
January.				
Opening	117⅛	117	116	118½
Highest	117⅛	117¼	116	118½
Lowest	116½	116	116	118½
Closing	116½	116	116	118½
February.				
Opening	116¾	116¾	....	....
Highest	117	116¾	....	....
Lowest	116¾	116½	....	....
Closing	116¾	116½	....	....
March.				
Opening	117¼	116⅛	....	....
Highest	117½	116⅜	....	....
Lowest	117¼	116	....	....
Closing	117¼	116¼	....	....
April.				
Opening	116⅛	116	....	....
Highest	116⅜	116⅛	....	....
Lowest	115⅝	115⅝	....	....
Closing	116¼	116	....	....
May.				
Opening	116½	115¾	....	....
Highest	117½	117½	....	....
Lowest	116½	115¾	....	....
Closing	117⅜	117½	....	....
June.				
Opening	117⅜	116⅜	....	....
Highest	118⅛	116¾	....	....
Lowest	117⅜	116¼	....	....
Closing	117⅝	116¾	....	....

	Coupon Bonds.	Registered Bonds.		
	4s, 1907.	4s, 1907.	6s, cur'cy 1898.	6s, cur'cy 1899.
July.				
Opening	x116⅞	116¼	....	....
Highest	116⅞	116¾	....	....
Lowest	116¼	116	....	....
Closing	116¼	116	....	....
August.				
Opening	116	116	....	....
Highest	116¼	116	....	....
Lowest	116	116	....	....
Closing	116¼	116	...	....
September.				
Opening	115¾	....	....	....
Highest	115	....	....	....
Lowest	114⅞	....	....	....
Closing	115	....	....	....
October.				
Opening	114⅞	114⅜	....	....
Highest	115	115⅝	....	....
Lowest	114½	114⅜	....	....
Closing	114½	114½	....	....
November.				
Opening	115	114¼	....	....
Highest	115	115	....	....
Lowest	114⅝	114¼	....	....
Closing	114¾	114¾	....	....
December.				
Opening	114½	113½	....	....
Highest	114⅝	113½	....	....
Lowest	114	113	....	....
Closing	114	113	....	....

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1893.

	Coupon Bonds.	Registered Bonds.			
	4s, 1907.	4½s, 1891, ext.at2pc	4s, 1907.	6s, cur'cy 1898.	6s, cur'cy 1899.
January.					
Opening	x113	....	113½	....	....
Highest	114	....	114¼	....	....
Lowest	113	....	113⅜	....	....
Closing	114	....	114¼	....	....
February.					
Opening	113	....	112⅞	....	....
Highest	113	....	113	....	....
Lowest	112¾	....	x111¾	....	....
Closing	112¾	....	x111¾	....	....
March.					
Opening	112½	....	111¾	113½	....
Highest	114½	....	112½	113½	....
Lowest	112½	....	111¾	113½	....
Closing	114½	....	112½	113½	....
April.					
Opening	113¼	....	113½	...	....
Highest	113⅝	....	113⅝	....	....
Lowest	112¾	....	112¾	....	....
Closing	112¾	....	113	....	....
May.					
Opening	112¾	....	113	....	....
Highest	112¾	....	113	....	....
Lowest	112⅝	....	112½	....	....
Closing	112⅝	....	113	....	....
June.					
Opening	111½	99¾	110¾	....	....
Highest	111¾	99¾	110¾	....	....
Lowest	110	96	110	....	....
Closing	110	96	110¼	....	....

	Coupon Bonds.	Registered Bonds.			
	4s, 1907.	4½s, 1891, ext.at2pc	4s, 1907.	6s, cur'cy 1898.	6s, cur'cy 1899.
July.					
Opening	110¼	97	110¾	108	....
Highest	111¼	97	111⅛	108	....
Lowest	108	97	108½	108	....
Closing	108	97	108½	108	....
August.					
Opening	108	....	108	....	....
Highest	112½	....	111⅞	....	....
Lowest	108	....	107¾	....	....
Closing	112	....	111⅞	...	....
September.					
Opening	112	....	110⅛	....	....
Highest	112	...	110½	....	....
Lowest	111½	....	110	....	....
Closing	111½	....	110	....	....
October.					
Opening	111	....	110¾	....	....
Highest	111½	....	111⅜	....	....
Lowest	111	....	110¾	....	....
Closing	111½	....	111⅛	....	....
November.					
Opening	112½	95¼	112	..	....
Highest	114	95¼	113½	....	....
Lowest	112½	95¼	112	....	....
Closing	114	95¼	x113⅛	...	....
December.					
Opening	115	....	113½	....	....
Highest	115	....	114	....	....
Lowest	114	....	113	....	....
Closing	114	...	113	....	....

1894.

	Coupon Bonds.		Registered Bonds.					
	4s, 1907.	5s, 1904.	4s, 1907.	Ch'okee 4s, 1897.	5s, 1904.	6s, Cur., 1895.	6s, Cur., 1896.	6s, Cur., 1898.
Jan.								
Open'g.	112¾	....	113	....	....	....	....	....
High'st	113¾	....	114	....	....	....	....	....
Low'st.	112⅛	....	112⅝	....	....	....	....	....
Closing	113¾	....	113⅜	....	....	....	....	....
Feb.								
Open'g.	114⅛	117⅜	113½	....	117⅜	....	....	....
High'st	114⅛	117½	114	....	117⅜	....	...	....
Low'st.	114⅛	117⅜	113½	....	117⅜	....	....	....
Closing	114⅛	117⅜	114	....	117⅜	....	....	....
Mar.								
Open'g.	114	117½	112⅞	....	117½	....	....	....
High'st	115	117½	113¾	....	117½	....	....	....
Low'st.	114	117⅜	112⅞	....	117½	....	....	....
Closing	114½	117⅜	113¾	....	117½	....	....	....
Apr.								
Open'g.	114⅛	118	113½	....	....	....	....	....
High'st	114¾	119½	114¼	....	....	....	....	....
Low'st.	114⅛	118	113½	....	....	....	....	....
Closing	114¾	119½	113⅞	....	....	....	....	....
May.								
Open'g,	114	118¼	114	....	....	....	....	....
High'st	114¼	118¼	114	....	....	....	....	....
Low'st.	114	117¾	113½	....	....	....	....	....
Closing	114	118	113½	....	....	....	....	....
June.								
Open'g.	114½	117¾	112¾	....	117⅛	....	....	....
High'st	115	118¼	113⅜	....	118⅜	....	....	....
Low'st.	114¼	117⅝	112⅝	....	117⅞	....	....	....
Closing	114⅞	117⅞	113⅜	....	118¼	....	....	....

	Coupon Bonds.		Registered Bonds.					
	4s. 1907.	5s. 1904.	4s, 1907.	Ch'okee 4s, 1897.	5s, 1904.	6s, Cur., 1895.	6s, Cur., 1896.	6s, Cur., 1898.
July.								
Open'g.	x113¾	118½	113¼	104	118¼	....	....	.. .
High'st	115	119¼	114⅛	104	118½	....	....	...
Low'st.	113¾	118⅛	113¼	104	118	. ..	....	....
Closing	114⅜	119	113¾	104	118	....	....	....
Aug.								
Open'g.	114	x117½	113⅝	....	118	101½	....	....
High'st	115	119	114⅞	....	118	101½	....	....
Low'st.	114	117½	113⅝	....	118	101½	....	....
Closing	115	118⅞	114½	....	118	101½	....	.. .
Sept.								
Open'g.	115	119	114	....	....	....	....	....
High'st	115	119¾	114	....	....	....	....	....
Low'st.	115	119	114	....	....	....	....	....
Closing	115	119½	114	....	....	....	....	....
Oct.								
Open'g.	114½	119⅜	114¼	....	119¾	....	....	....
High'st	115	120	114½	....	119¾	....	....	....
Low'st.	114¼	119⅜	114⅛	...	119¾	....	....	....
Closing	115	120	114½	....	119¾	....	....	....
Nov.								
Open'g.	115⅞	x119⅛	115⅝	....	119	....	106	111¼
High'st	116	119⅛	115⅝	....	119	....	106	111¼
Low'st.	114⅜	117½	114½	....	119	....	106	111¼
Closing	115½	119	114½	....	119	....	106	111¼
Dec.								
Open'g.	116	119½	114⅛	....	119	....	....	....
High'st	116	119½	114⅛	....	119	....	....	....
Low'st.	114¾	117¼	113½	....	117¼	....	....	....
Closing	114⅞	117¼	113½	....	117¼	....	...	....

1895.

	Coupon Bonds.			Registered Bonds.						
	4s, 1907.	4s, 1925.	5s, 1904.	4s, 1907.	4s, 1925.	5s, 1904.	2s, Optional	6s Cur. 1896.	6s Cur. 1898.	6s Cur. 1899.
Jan.										
Open'g.	x113¼	....	117	113¼	....	117¼	....	102¾	....	....
High'st	113½	....	117¼	113½	....	117¼	....	102¾	....	....
Low'st.	112¾	....	115⅝	112¾	....	114⅝	....	102¾	....	....
Closing	112¾	....	115⅝	112⅜	....	114⅝	....	102¾	....	....
Feb.										
Open'g.	110⅝	+118¼	x114⅜	110⅝	....	114¾	....	....	108¾	....
High'st	113	+119⅜	116¼	113	....	116½	....	....	108¾	....
Low'st.	110	+118¼	114⅜	110	....	114¾	....	....	108¾	....
Closing	112⅞	+119⅜	116	112¾	....	116	....	....	108¾	....
Mar.										
Open'g.	112¾	119½	116	111½	120½	116	....	....	....	....
High'st	112⅞	120½	116	111⅜	120¾	116	....	....	....	....
Low'st.	112¾	119	115⅜	110¾	120½	115⅞	....	....	....	....
Closing	112¾	120⅜	115¾	111⅜	120¾	115⅞	....	....	....	....
Apr.										
Open'g.	113	120½	116	111½	120¾	115⅞	....	....	108½	....
High'st	112¾	121½	116½	111¾	120¾	116	....	....	108½	....
Low'st.	113	120½	115½	111½	120¾	114⅞	....	....	108½	....
Closing	112¾	121½	116½	111¾	120¾	114⅞	....	....	108½	....
May.										
Open'g.	112½	120½	115⅜	111⅞	120⅝	....	96½	....	109	....
High'st	113⅜	123⅝	116¼	112⅞	121½	....	96½	....	109	....
Low'st.	112½	120½	115⅜	111¾	120⅝	....	96½	....	109	....
Closing	113⅜	123⅝	116⅞	112⅞	121½	....	96½	....	109	....
June.										
Open'g.	113¼	123⅝	116½	112	....	116¾	....	....	....	....
High'st	113⅝	123⅞	116¾	112¼	....	116¾	....	....	....	....
Low'st.	113⅝	123⅞	116½	111⅞	....	116¾	....	....	....	....
Closing	113⅝	123⅞	116⅝	112	....	116¾	....	....	....	....

	Coupon Bonds.			Registered Bonds.						
	4s, 1907.	4s, 1925.	5s, 1904.	4s, 1907.	4s, 1925.	5s, 1904.	2s, Optional	6s Cur. 1896.	6s Cur. 1898.	6s Cur. 1899.
July.										
Open'g.	x112¾	124	116¾	112½	.	116⅞	97	...	.. .	....
High'st	113	124½	116¾	112½	....	116⅞	97	....	...	....
Low'st.	112½	123¼	116¾	112	....	115⅝	97	....	....	....
Closing	112½	123½	116¾	112½	....	115⅝	97	....	....	....
Aug.										
Open'g.	112⅝	122¼	115⅜	112½	....	115	....	....	....	109
High'st	112⅝	122¼	115⅜	112½	....	115⅜	....	....	....	109
Low'st.	112⅝	121¾	115⅛	112¼	....	115	. ..	....	....	109
Closing	112⅝	121¾	115⅜	112½	....	115¼	....	....	.. .	109
Sept.										
Open'g.	112¾	123¼	115¾	111¾	...	....	....	....	....	....
High'st	113	123¼	116	111¾	...	....	....	....	....	..
Low'st.	112½	121½	115½	111¾	..	....	....	....	....	..
Closing	113	122½	115½	111¾	....	....	....	....	....	...
Oct.										
Open'g.	x111¾	122½	116½	112½	....	116	....	102½	....	...
High'st	112	123	116½	112½	...	116	....	102½	....	.. .
Low'st.	x111¾	122⅜	115¾	111¾	...	114⅝	....	102½	....	....
Closing	112	122½	115¾	111⅞	....	114⅝	....	102½	....	....
Nov.										
Open'g.	112¼	121½	115	111⅞	120⅞	115	....	....	....	.. .
High'st	112¼	121½	115¼	111⅞	120⅞	115	....	....	....	....
Low'st.	112	120⅝	114¾	111⅝	120¾	114⅞	....	....	....	....
Closing	112	121	114¾	111⅝	120¾	114⅞	....	....	....	....
Dec.										
Open'g.	112	120⅞	115	110⅞	117½	115⅛	....	....	....	....
High'st	112½	121⅜	115	111½	117½	115⅛	....	....	....	....
Low'st.	112	119	112	110	117½	113½	....	....	....	....
Closing	112½	119	113½	110	117½	113½	...	..	....	....

† These are dealings in the "Unlisted Department" of the Stock Exchange in "bonds when issued."

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STATE SECURITIES---RECORD OF.

PRICES 1860 TO 1895, INCLUSIVE.

In the tables which follow we furnish a record of the course of prices of State securities on the New York Stock Exchange since 1860. Dealings in these securities are now very small, and State debts have been considerably reduced during the last fifteen years. The method of compiling the prices is stated in the tables.

1860 to 1871, inclusive.

[Prices from 1860 to 1871 are compiled from sales, and 1871 to 1890 from prices *bid* on Friday of each week; from 1891 to 1895 from sales.]

DESCRIPTION.	1860.		1861.		1862.		1863.		1864.		1865.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Ohio 6s, 1886	106⅛ Jan.	113⅛ Aug.	87 Dec.	109 Feb.	93 Jan.	115 Nov.						
Kentucky 6s	99 Dec.	106¾ June	65 April	97 Jan.	70½ Jan.	100 Dec.						
Ill., Int. Imp. Stck. '47	100 Feb.	106½ Oct.										
" " " interest.	100 Mch.	100½ July.										
Ill. 6s, '79, cou	104½ May.	106½ Sept.	75 June	85¼ Sept.	80¼ Jan.	110 Dec.						
Ill. War Loan					77 Jan.	105½ Dec.						
Indiana 5 per cent.	86 Jan.	93 Aug.	75 July.	93 April	75 Feb.	84 May						
Michigan 6 per cent	98 Mch.	106 June	77 Dec.	83¾ Oct.	77¾ Jan.	105 Dec.						
Tennessee 6 per cent.	64 Dec.	93 June	34¼ June	77 Mar.	42 Jan.	65 Feb.	57 Jan.	67½ May.	52 July.	64 Feb	50 Mar.	92 Dec.
Ten. 6 p. c. new bds												
Virginia 6 per cent	73 Dec.	95 Mch.	36 April	81 Mar.	48 Jan.	65½ Oct.	49 Dec	75 Feb.	47 Jan.	64 Sept.	50 Jan.	73 Nov.
Va. 6 p. c. new bds												
N. Carolina 6 p. c.	77½ Dec.	100 Sept.	44 June	82½ Feb	60 Jan.	74 June	53 Dec.	80 Mar.	49 Jan.	63 Aug.	58 Jan.	86 Dec.
N. C. 6 p. c., new bds.												
N. C. do. Special Tax.												
Missouri 6 per cent	61 Dec.	84⅞ June	35 May.	72 Jan.	40 Jan.	56¼ Feb.	59½ Dec.	75 May.	60 Oct.	75¼ April	51 Mar.	79 Dec.
Louisiana 6 per cent.	94 Jan.	99½ Oct.	45 May.	77½ Mar.	59 Jan.	70 Mar.	55 Nov.	80 Mar.	52 Feb.	75 April	60 Feb.	80 Dec.
California 7 per cent.	82 Jan.	95 Sept.	71½ May	88 Jan.	76¾ Jan.	116½ Dec.	114 Aug.	129¼ Mar	123 Jan.	167 Aug.	112 May.	155 Jan

DESCRIPTION.	1866.		1867.		1868.		1869.		1870.		1871.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Tenn. 6 per cent	84 Mar.	100 June	x61 Jan.	70¼ July.	x59⅞ Jan.	78½ June	x49¼ Dec.	0 Jan.	x52½ Jan.	70 July.	61 Dec.	76 Aug
Tenn. do. new bds							40½ Dec.	63⅞ Jan.	45⅛ Mar.	68¼ July.	61 Jan.	76⅞ Aug
Virginia 6 per cent	60 Nov.	72 Jan.	41 Mar.	60 Jan.	x43½ Jan.	60 May.	x47 Dec.	59⅛ Jan.	x48½ Jan.	76 Mar.	59 Oct.	74 Apr
Va. do. new bds							49 Sept.	63¾ Jan.	57 Jan	73 Mar.	60½ Feb.	75 Mar
N. Carolina 6 per cent.	73 Nov.	88 Jan	45 Mar.	60½ July.	x50 Jan.	79 June	x40¾ Dec.	66⅜ Jan.	x40 Jan.	55 July.	51 Dec.	51¼ Feb
N. C. do. new bds							27 Nov.	64 Jan.	20½ Dec.	36½ July.	15⅛ Dec.	29⅛ Feb
N. C. do. Special Tax.											12½ Dec.	21⅞ Feb
Missouri 6 per cent	71 Mar.	93¼ Dec.	86¾ Mar.	106 July.	84 Nov.	108 Feb.	85 Sept.	96½ June	85 Jan.	95 June	89 Jan.	94½ June
Louisiana 6 per cent.	80 Jan.	100 Sept.	80 Feb.	90 Jan.								
California 7 per cent.	106 April	120 Oct.	115 Jan.	128 Dec.	128 Dec.	134 Mar						
Connecticut 6s.			98½ Jan	102 Sept.								
Rhode Island 6s			99 April	100 Mar.								

1872 to 1877, inclusive.

DESCRIPTION	1872.		1873.		1874.		1875.		1876.		1877.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Alabama—5s, 1886	55 Mar.	62½ May.	45 July	57 Jan.	25 Jan.	39 Dec.	25 Dec.	41½ Jan.	26 Jan.	35 Nov.	32 Jan.	43 Nov.
8s of 1888	80 Aug.	90 Jan.	45 Aug.	82 Feb.	40 Apr.	45 July.	25 Dec.	42 Apr.	26 Jan.	34 Apr.	32 Jan.	43 Nov.
Arkansas—6s, fund	40 Nov.	57½ June	25 June	40 Feb.	8 Sept.	35 Mar.	20 Jan.	38 Dec.	25 June	45½ Feb.	15 July	30 Jan.
7s, L. Rock & Ft. Smith	50 Aug.	60 Feb.	15 Nov.	27 July	5 Aug.	23 Jan.	8 Mar.	17 June	3 Dec.	18 Feb.	2 Aug.	10 Jan.
California—7s	109 Sept.	115 June	101 Dec.	116 June	110 Jan.	114 Nov.	105 Jan.	117 May				
Connecticut—6s	98 Jan.	102½ Dec.	97 Oct.	102¾ June	97 Jan.	106 Dec.	103 Jan.	110 Dec.	105 Jan.	113 Nov.	106 Oct.	113 June
Georgia—6s	70 Jan.	77 Jan.	59 Nov.	82 May	65 Jan.	80 Dec.	80 Jan.	96 Sept.	91 Aug.	97 Mar.	93 Feb.	102⅞ July
7s, new	84 Feb.	90 May.	70 Nov.	91 May	82 Jan.	92 Dec.	88¼ Jan.	104 Dec.	100⅝ Jan.	107½ June	103 Jan.	109¼ Mar
Illinois—6s, 1879, coupon			85 Nov.	99 July	95 Jan.	102½ June	99 Jan.	104 Dec.	100 July.	104 Dec.	100 Jan.	103½ Dec.
Kentucky—6s	95 Jan.	101 July.	95 Jan.	100 Aug.	97½ July.	102 Nov.	100 Jan.	104 Dec.	100 July.	104¼ Jan.	100 Jan.	107 Nov.
Louisiana—6s, Levee	50 Oct.	67½ Apr.	50 Jan.	55 Aug.	15 June	28 Nov.	25 Jan.	40 Dec.	37 Dec.	46 May.	35 Jan.	56 Dec.
7s, consol									52½ Dec.	69½ June	50 Jan.	88⅛ May
Michigan—6s, 1883			85 Nov.	98 May	94 Jan.	104 Dec.	101 Jan.	107½ Oct	103 Aug.	107 Apr.	101 July	107 June
Missouri—6s, long	91⅞ Sept.	97½ June	85 Oct.	96¾ June	92¼ Aug.	98¾ Dec.	94⅞ Jan.	102¾ June	101¾ Jan.	108⅜ Sept.	104¼ Jan.	108⅞ June
New York—6s, bounty, coup	105¾ Oct.	109 May.	103 Nov.	108 June	103½ Jan.	110 May.	105⅛ Jan.	109 June	102 July	105⅝ May.	101 Jan.	101½ Feb.
No. Carolina—6s, old, J. & J.	30⅛ May.	38¼ Mar.	20 Oct.	33½ Jan.	18 June	29 Jan.	15 Dec.	27 Jan.	13 Sept.	18½ Nov.	15 Oct.	23 Jan.
6s, new, J. & J	15 Jan.	23 Mar.	14 Dec.	19 Jan.	10 Aug.	21½ Mar.	7 Dec.	16 Jan.	5 Oct.	9 Jan.	6 Oct.	12 Feb.
6s, special tax	10 Oct.	16 Mar.	5 Nov.	17½ June	5 Sept.	11⅛ Feb.	⅞ Aug.	4¾ May	¾ Aug.	3¼ Feb.	1 Aug.	3½ Jan.
Ohio—6s, 1886			99 Nov	107 Apr.	100 Jan.	106½ May.	103 Jan.	108¼ Sept.	105 Jan.	114 Aug.	105 Oct.	114½ June
Rhode Island—6s	99 Jan.	102½ June	98 May	101 M r.	97 Jan.	105 Dec.	102 Jan.	108 Oct.	105 Jan.	111 Dec.	05 Oct.	111 May
South Carolina—6s	40 Apr.	56 July.	22 Nov.	40 Jan.	20 Apr.	30 Nov.	26 Sept.	35½ Dec.	30 June	40 Nov.	32 Jan.	45 Apr.
6s, J. & J	23 Sept.	39 Mar.	8 Nov.	22½ Jan.	6½ Jan.	31 Dec.	27 Aug.	35 July	30 June	37⅛ Feb.	30 Aug.	45 Apr.
6s, A. & O	22 Jan.	36 Apr.	19 Mar.	28 Apr.	12 Feb.	30 Dec.	26 Sept.	35⅛ Dec.	30 June	37½ Feb.	30 Aug.	44 Apr.
Tennessee—6s, old	63⅝ Jan.	80½ Dec.	63⅛ Nov.	84¾ Mar.	67 Oct.	91½ Mar.	62 Feb.	78 Jan.	40½ Dec.	49 Aug.	36½ Dec.	47¼ Nov.
6s, new	63⅝ Jan.	80⅛ Dec.	62¼ Nov.	85 Mar.	67 Oct.	91½ Mar.	62 Feb.	77½ Jan.	40 Dec.	49 Aug.	35 Dec.	46¾ Nov.
Virginia—6s, old	42 July.	56⅛ Feb.	32 Oct.	47 Feb.	28 June	42 Jan.	30 Feb.	40⅛ Oct.	22 Sept.	37 Jan.	30 Jan.	34 Nov.
6s, consol	50½ July.	59 Mar.	44 Oct.	56¼ Mar.	49⅝ Jan.	58 Dec.	55 Jan.	76 Dec.	73 May.	78½ Nov.	62½ Dec.	83½ June

1878 to 1883, inclusive.

DESCRIPTION.	1878.		1879.		1880.		1881.		1882.		1883.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Alabama—Class A, 3-5s. 1906			44 Aug.	53 Dec.	54½ Jan.	73½ Dec.	71 Mar.	81¼ Dec.	79 Sept.	85½ Dec.	80 July	84 Jan.
Arkansas 6s, fund..1899-1900	15 Dec.	26½ Jan.	5 Apr.	20 Jan.	10 Apr.	21 Dec.	20 Jan.	39 Dec.	20 Mar.	37½ Jan.	10 Mar.	28 Jan.
7s, various RR. issues	2 Dec.	6 Jan.	1 Mar.	8¼ May	2 Aug.	12½ Dec.	8 Apr.	40 Nov.	5 June	35 Aug.	7 Oct.	68 Feb.
Connecticut 6s.....1883-4	105 Jan.	109 Apr.	104 Apr.	109 June	104 Aug.	107½ Nov.	102 Aug.	106 July	100 Mar.	103 Jan.	100 Jan.	103 June
Georgia 6s 1886	96¼ Feb.	102⅝ July	99 Sept.	102⅞ July	97 Apr.	107 Dec.	106 Feb.	113 June	103 Aug.	109 Jan.	102 Apr.	107½ Jan.
7s, new.....1886	104½ Jan.	110 Dec.	107 Jan.	114 Dec.	107 Jan.	112 Dec.	109 Apr.	114 June	105 Aug.	110½ Apr.	103½ July	107 May
7s, gold.....1890	105½ Feb.	109 Dec.	107 Jan.	113 June	109 Apr.	116 Dec.	111 Apr.	119½ June	112½ Aug.	117½ Mar	112 Aug.	116½ June
Louisiana 7s, consol..1914	69¾ Dec.	84½ Feb.	36¼ Aug.	67½ Jan.	40 Aug.	54¼ Dec.	53¼ Jan.	69 Dec.	63 Apr.	71½ July	63 Apr.	75½ Nov.
Michigan 6s.....1883	101 Jan.	106 Dec.	101½ Jan.	106½ June	102 Jan.	105¼ Nov.	102 Jan.	105 Sept.	100 July	104 Aug		
7s.....1890	108 May	115 Oct.	100 July	115 Jan.	110 Jan.	118 Dec.	114 Jan.	122 Oct.	110 Jan.	120 June	114 Feb.	118 Jan.
Missouri 6s.....1882-83	101 July	104¾ Dec.	101 Aug.	105⅛ June	100 Jan.	105 Nov.	102 July	108 July	100 Jan.	103 Dec.	100 Jan.	103 Jan.
6s.....1889-90	102½ Aug.	107 June	103½ Aug.	108½ June	105½ Jan.	111¼ Dec.	108¼ Jan.	117 Apr.	109 Jan.	115 June	109 July	113 June
Funding bonds.....1894-95	104 Sept	109 June	105 Jan.	112 May	106 Jan.	115 Nov.	111 Jan.	119 May	113 July	120 Nov.	116 Feb.	121 June
Han. & St. Joseph.....1887	100 Apr.	106¼ June	102 Jan.	107¼ June	102 Jan.	110 Dec.	107 Jan.	113 May	100 Jan.	109½ Dec.	108 Jan.	110½ Apr.
New York 6s.....1887	113 July	115 June	106 June	110 Jan.	106 Jan.	111 Oct.	105 Jan.	112½ May	108 Oct.	112 June	107 Jan.	110 Apr.
6s, loan.....1883			106 Mar.	110 June	104 Dec.	107 Mar.	102 Dec.	110 Apr.	101 June	105 June		
6s, loan.....1892	115¼ Jan.	124 Nov.	117 Sept.	121 Feb.	115 Dec.	120 Nov.	115 Jan.	122 July	119 June	121 Feb.	113 Apr.	120 Jan.
No. Carolina 6s, old..1886-98	14¼ July	19⅛ Dec.	17½ Feb.	28 Dec.	26 Jan.	32¼ Dec.	32 Feb.	40 Oct.	20 July	30½ Nov	28 Jan.	32 Mar.
N. C. RR.....1883-4-5	65 Feb.	85 Dec.	85 Jan.	111 Dec.	110 Jan.	115 Mar.	115 Jan.	150 Aug.	120 July	156 Nov.	155 Jan.	160 July
do 7, coupons off	45 Mar.	65 Dec.	65 Jan.	92 Dec.	90 Jan.	95 Mar.	90 Jan.	130 July	100 July	130 Aug.	130 Jan.	135 July
Funding act.....1868-98	8 Aug.	11⅜ Dec.	7 Mar.	14 Jan.	9½ Jan.	12¼ Dec.	10 Dec.	16 Nov.	8 June	11 Jan.	10 Jan.	11 Apr.
New bonds.....1892-98	7 Jan.	11 Dec.	8 Feb.	15½ Dec.	15 Jan.	20 Dec.	20 Dec.	28 Apr.	12½ June	20 Jan.	15 Jan.	16 Apr.
Special tax, class 1	2 Jan.	2½ Apr.	1 Mar.	5 Dec.	2 July	6½ Jan.	6 Jan.	9¾ Apr.	5 June	8 Jan.	4 July	8¾ Jan.
Consol. 4s.....1910					60 July	83½ Dec.	80 Oct.	89 June	75 Sept.	82 Jan.	77½ Feb.	82½ Dec.
Ohio 6s.....1881	102 Dec.	106 May	101 Jan.	105 May	100 June	103½ Oct.	100¼ Jan.	102½ June				
6s.....1886	105 Jan.	111 Dec.	105¾ Mar.	115 Oct.	106 Jan.	112 June	107 Dec.	115 June	106 Feb.	112 June	106 Feb.	109½ Mar.
Rhode I. 6s, coup....1893-99	105 Jan.	117½ May	110 Jan.	116 May	109 Jan.	121 Dec.	114 July	120 Feb.	110 Jan.	120 Feb.	115 Jan.	118 May
So. Carolina 6s, act Mar. 23, '69, non-fund. 1888	¾ Feb.	2⅞ May	1 Feb.	4 Oct.	2 Jan.	6¾ Jan.	4½ Jan.	12¾ Nov.	4 July	10¼ Jan.	2½ May	6½ Jan.
Brown consol. 6s.....1893							102½ Aug.	106½ Dec.	100 June	105 Dec.	100 July	104¾ Dec.
Tennessee 6s, old...1890-2-8	30 Nov.	39⅝ May	30 Feb.	41 Feb.	30 Apr.	50 Dec.	45 Jan.	78 June	41 Dec.	77⅜ Jan.	30 July	44½ Feb.
6s, new.....1892 8-1900	25⅛ Nov.	37½ Jan.	24 Mar.	33½ Oct.	25 June	48⅞ Dec.	45 Jan.	77⅞ June	40 Dec.	77¼ Jan.	30 July	44 Feb.
Virginia 6s, old.....	20 June	31 Feb.	25 Jan.	35 Mar.	18 Jan.	32 Dec.	30 Jan.	40 May	26½ June	36 Feb.	30 Ma	40 May
6s consol.....	66 Feb.	75 May	74 Jan.	86 Oct.	75 Jan.	105 Dec.	104 Jan.	121 May	80 Mar.	100 July	50 Mar.	82½ Jan.
6s deferred.....	4 Feb.	7⅝ Dec.	5¼ Sept.	8¼ May	5½ Jan.	17¼ Dec.	12½ Feb.	20¼ Apr.	10 June	17⅝ Jan.	6¼ Oct.	13 Jan.

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1884 to 1889, inclusive.

DESCRIPTION.	1884.		1885.		1886.		1887.		1888.		1889.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Alabama—Class A, 3 to 5.1906	78 Sept	83 Dec.	81½ Jan.	101 Dec.	97 Jan.	108 Dec.	102 Sept	108⅞ Apr.	103½ July	106½ Jan.	102½ Jan.	107½ June
Class A, small	78 Aug.	81 Jan.	80 Jan.	101 Dec.	97 Jan.	105 Aug.	100 July	108 Dec.	103½ Oct.	106 Mar.	102 July	108 May
Class B, 5s, 1906	97½ Jan.	102½ Apr.	99 Jan.	108 Dec.	105 Jan.	110 Dec.	103 Sept	114 Mar.	107 July	110 Jan.	107 Oct.	112½ June
Class C, 4s 1906	75 Oct.	82⅝ Dec.	81 Jan.	97 Dec.	95 Jan.	103½ Aug.	98 Sept	105 Mar.	100 Jan.	102½ Apr.	98 Oct.	102 June
6s, 10-20 1900	100 May	105 Jan.	104 Jan.	107 Mar.	104 Oct.	107½ Mar.	100 Sept	106 Oct.	100 Mar.	104 June	100 July	103 Feb.
Arkansas—6s, fund..1899-1909	1 Oct.	16 Mar.	3 Jan.	9½ Oct.	5 May	11½ Dec.	10 Jan.	11 Apr.	3 Apr.	11½ Nov.	5 Mar.	14 Dec.
7s, L. R. & Ft. S. issue	5 Sept	25 Feb.	10 Jan.	22 Jan.	12 Oct.	28 Dec.	16 Dec.	35 July	5 Mar.	26 Jan.	8 Sept	12 Jan.
7s, Memphis & Little Rock	5 Sept	25 Feb.	10 Jan.	19 Jan.	13 Oct.	27 Dec.	20 Jan.	27 May	5 Mar.	20 Jan.	8 Sept	12 Jan.
7s, L. R. P. B. & N. O.	5 Sept	24 Feb.	10 Jan.	20 Jan.	12½ Nov.	27½ Dec.	17 Dec.	34 Apr.	5 Mar.	25 Feb.	8 Sept	12 Jan.
7s, Miss. O. & R. R.	5 Sept	24¾ Feb.	10 Jan.	21½ Jan.	12 Nov.	21 Apr.	18 Nov.	34 Apr.	5 Mar.	20 Jan.	8 Sept	12 Jan.
7s, Ark. Central RR.	1 July	9¾ Feb.	2 Jan.	8 Oct.	5 July	8 Feb.	7 Jan.	12 Apr.	3 Apr.	7½ Nov.	5 May	8 June
Georgia—6s 1886	98 Sept	104 Apr.	100 Feb.	103 June	100 Feb.	102½ July	.....	.....	.....	.....	.....	.....
7s, new bonds 1886	100 May	106½ May	101 Jan.	105½ June	100½ Jan.	102½ Mar.	.....	.....	.....	.....	.....	.....
7s, endorsed 1886	100 May	106½ May	101 Jan.	105½ June	100½ Jan.	102½ Mar.	.....	.....	.....	.....	.....	.....
7s, gold bonds 1890	107 Oct.	115 Mar.	109½ Jan.	114¼ Oct.	108½ Dec.	114 Feb.	104 Nov.	109 Jan.	103 July	106 Mar.	101¼ Oct.	105 Jan.
Louisiana—7s, consol. 1914	65¼ June	78 Feb.	73 Jan.	87 Dec.	84 Jan.	94 Nov.	93 Jan.	102 Oct.	100 Jan.	109 Nov.	105 May	109 Jan.
Stamped 4s	.....	.....	63 Sept	75½ Dec.	67 Feb.	82¾ Nov.	79¼ Jan.	92⅜ Mar.	88 July	93 Jan.	86 Feb.	94½ Dec.
7s, small bonds	62 July	72 Feb.	65 Oct.	75 Aug.	67 Jan.	78 Nov.	80 Feb.	89 Apr.	86 July	90 Feb.	84 Feb.	91½ Dec.
Ex matured coupon	56 July	68½ Feb.	60 Jan.	68 Aug.	.....	.....	.....	.....	.....	.....	.....	.....
Michigan—7s 1890	110 July	118 Feb.	108 May	115 Oct.	108 Nov.	112 Jan.	105 Nov.	109 Oct.	105 Feb.	106 Jan.	105 Jan.	107 May
Missouri—6s, due 1886	100 July	106½ May	101 Jan.	104¾ June	100 Jan.	102 Nov.	.....	.....	.....	.....	.....	.....
6s 1887	100 July	108 Apr.	103 Jan.	107½ June	102 Jan.	104½ May	100 Jan.	102½ May	.....	.....	.....	.....
6s 1888	103 July	109½ Apr.	103 Jan.	109 June	103½ Aug.	106½ May	100 Jan.	103½ Mar.	100 Jan.	102½ June	.....	.....
6s 1889-90	105 July	111 Jan.	105½ Jan.	113 June	107 Jan.	110 Mar.	104 July	107½ Feb.	101 Aug.	103½ May	100 Jan.	103 Dec.
Asylum or Univ. 1892	107 July	115 May	107 Jan.	117 June	110 Jan.	113 Mar.	108 Nov.	112 Jan.	103½ July	107 Jan.	102 Feb.	108 Mar.
Funding bonds 1894-95	111 July	118 Mar.	112 Jan.	122 June	115 Jan.	119 July	110 Oct.	115 Jan.	106 Mar.	108 Jan.	104 Feb.	112½ Mar.
Hannibal & St. Jo. 1886	108 May	110½ Mar.	102 July	123 Apr.	100 July	104 Apr.	.....	.....	.....	.....	.....	.....
Hannibal & St. Jo. 1887	108 May	110½ Mar.	102 July	123 Apr.	101 July	104 Apr.	100 Jan.	101 Jan.	.....	.....	.....	.....
New York—6s, gold, reg. 1887	105 Sept	109 Feb.	103 July	107 Feb.	102 Oct.	104 Apr.	100 July	103 June	.....	.....	.....	.....
6s, gold coupon 1887	105 Sept	109½ Jan.	103 July	107 Feb.	102 Oct.	104 Apr.	100 July	103 June	.....	.....	.....	.....
6s, loan 1891	111 July	115 Sept	110 July	118½ Dec.	110 Sept	115 Aug.	110 July	113 Nov.	107 July	112 Jan.	.....	.....
6s, loan 1892	115 Jan.	116 Jan.	113 July	122 Dec.	112 Apr.	120 Aug.	112 July	115 Jan.	107 Oct.	115 Jan.	106 Dec.	111 Mar.
6s, loan 1893	117 Jan.	120 May	115 July	124 Dec.	115 Apr.	122 Aug.	115 July	118 Jan.	108 Oct.	113 Jan.	106 Dec.	111¼ Mar.
No. Carolina—6s, old..1886-98	27½ June	32½ May	30 Jan.	31 May	30 Jan.	36½ Mar.	35 Jan.	35 Jan.	35 Jan.	36 Mar.	30 Feb.	38 Nov.
6s, old, A. & O.	27½ June	32½ May	30 Jan.	31 May	30 Jan.	36½ Mar.	35 Jan.	35 Jan.	35 Jan.	36 Mar.	30 Feb.	37 May
N. Car. RR. 1883-4-5	160 Jan.	160 Jan.	160 Jan.	165 Jan.	165 Jan.	175 Mar.	170 Jan.	170 Jan.	150 Aug.	170 Jan.	150 May	180 May
N. Car. RR., 7s, coupon off..	135 Jan.	135 Jan.	135 Jan.	135 Jan.	135 Jan.	145 Mar.	140 Jan.	145 Nov.	80 Aug.	140 Jan.	140 Jan.	150 May
N. Car. RR., A. & O.	160 Jan.	160 Jan.	160 Jan.	165 Jan.	165 Jan.	175 Mar.	170 Jan.	170 Jan.	150 Aug.	170 Jan.	150 May	180 May
N. Car. RR., 7s, coupon off..	135 Jan.	135 Jan.	130 Jan.	135 Jan.	135 Jan.	145 Mar.	140 Jan.	145 Nov.	80 Aug.	140 Jan.	140 Jan.	150 May
Funding act 1866-1900	8 Oct.	12½ May	10 Jan.	11 May	10 Jan.	13½ Mar.	10 Aug.	12½ May	10 Jan.	10 Jan.	10 Jan.	13½ May
Funding act 1868-1898	8 Oct.	12½ May	10 Jan.	11 May	10 Jan.	13½ Mar.	10 Aug.	12½ Apr.	10 Jan.	10 Jan.	10 Jan.	13½ May
New bonds, J. & J. 1892-98	15 Aug.	19½ May	18 Jan.	21 Aug.	20 Jan.	23 Mar.	15 Sept	22 Jan.	15 Aug.	20 Jan.	15 May	20 Jan.
New bonds, A. & O.	15 Aug.	19¼ May	18 Jan.	21 Aug.	20 Jan.	23 Mar.	15 Sept	22 Jan.	15 Aug.	20 Jan.	15 May	20 Jan.
Chatham RR.	1 May	3 Feb.	2 Jan.	7 Dec.	5 Sept	13 Oct.	7 Sept	15 Apr.	6 Feb.	8 Dec.	4 Nov.	8 Jan.
Special tax, class 1..1898-99	1 May	4 Mar.	2 Jan.	8 Dec.	8 Jan.	14⅝ Nov.	8 Dec.	16½ June	6 Nov.	11 Feb.	5 Aug.	10 Jan.
Special tax, class 2	1 May	3¾ Aug.	2½ Jan.	4½ Dec.	10 Aug.	10½ Oct.	10 Nov	16½ June	7½ Oct.	11 Feb.	6 Feb.	10 Jan.
Special tax railroad issues	1 May	3½ Aug.	2½ Jan.	4½ Feb.	.....	.....	8 Dec.	16½ June	6 Oct.	11 Feb.	5 July	10 Jan.
6s 1919	102 June	108 Sept	105¾ Jan.	115½ Dec.	115 Jan.	129 Sept	117 Dec.	125¾ Mar.	118 Jan.	123½ Aug.	122 Apr.	127 June
Consol 4s 1910	75 Sept	84¼ Apr.	81 Jan.	91½ Dec.	88½ Jan.	100¾ Dec.	94 Dec.	100½ Jan.	91 Nov.	96 Jan.	91 Jan.	99 June
Small bonds	78 May	82 Mar.	80 Jan.	90 Dec.	87 Jan.	98 Aug.	93 Dec.	98 Jan.	89 Nov.	95 Jan.	89 Jan.	96 May
Ohio—6s 1886	104 July	108 Dec.	103 June	106 Apr.	101 July	103 Jan.	.....	.....	.....	.....	.....	.....
Rhode Island—6s, cp..1893-99	110 Sept	122 Feb.	110 Jan.	125 June	118 July	124 July	115 Feb.	120 Jan.	106 Feb.	115 Jan.	105 Dec.	111 Mar.
South Car.—6s, act., Mar. 23 } 1869, non-fund. 1888 }	1 June	3½ Mar.	2 Jan.	6½ Oct.	5 May	7¼ Dec.	5 Sept	7¾ Apr.	3 Aug.	5 Jan.	3¾ Apr.	5 Dec.
Brown consol., 6 1893	100 July	107 Dec.	104½ Jan.	109½ Sept	104 Sept	110½ Nov.	104 July	109½ Mar.	104 Jan.	107 May	101 Sept	106 June
Tennessee—6s, old ...1890-2-8	35 June	43⅝ Apr.	42 Jan.	52½ Nov.	53 Jan.	65½ Dec.	57 Oct.	65½ Jan.	57 Mar.	64 Dec.	63 Aug.	68¾ Sept
6s, new bonds..1892-98-1900	35 June	43 Mar.	41¾ Jan.	52½ Nov.	53 Jan.	65½ Dec.	57 Oct.	65½ Jan.	57 Mar.	64 Dec.	63 Aug.	68¾ Sept
6s, new series 1914	35 June	42¾ Apr.	41¾ Jan.	52½ Nov.	53 Jan.	65½ Dec.	57 Oct.	65½ Jan.	57 Mar.	64 Dec.	63 Aug.	68¾ Sept
Compromise, 3-4-5-6s...1912	41 Jan.	49 Apr.	48 Jan.	61¼ Dec.	62 Jan.	75½ Dec.	67 Oct.	76¼ Feb.	67 Mar.	73 Dec.	73½ Jan.	78½ Sept
New settlement, 6s 1913	.....	.....	.....	.....	103 Aug.	109 Dec.	100 Nov.	106½ Feb.	97 Jan.	105 May	102 Jan.	110 Dec.
New settlement, 5s 1913	.....	.....	.....	.....	100 July	102 Aug.	100 Jan.	103 Mar.	90 Feb.	99½ Dec.	100 Jan.	105 June
New settlement, 3s 1913	.....	.....	.....	.....	71½ June	80 Aug.	68 Sept	78½ Mar.	68 Mar.	73 Dec.	71 Jan.	76¼ June
Virginia—6s, old	33 July	40 Jan.	37 Jan.	45 Nov.	42 Jan.	47 July	47 Jan.	48 Jan.	40 Aug.	50 Oct.	48 Jan.	48 Jan.
6s, new bonds 1866	33 July	40 Jan.	37 Jan.	45 Nov.	42 Jan.	47 July	47 Jan.	48 Jan.	40 Aug.	50 Oct.	48 Jan.	48 Jan.
6s, new bonds 1867	33 July	40 Jan.	37 Jan.	45 Nov.	42 Jan.	47 July	47 Jan.	48 Jan.	40 Aug.	50 Oct.	48 Jan.	48 Jan.
6s, consol. bonds	45 July	65 Jan.	50 Jan.	85 Nov.	80 Jan.	100 Mar.	75 Dec.	95 Jan.	65 Apr.	75 Jan.	50 July	70 Feb.
6s, ex matured coupons	30 July	42 Jan.	37 Jan.	55 Nov.	50 Jan.	60 Feb.	41 Dec.	53 Jan.	32 June	40 Jan.	32 Jan.	42 June
6s, consol., 2d series	40 July	55 Dec.	50 Jan.	60 Dec.	60 Jan.	69 July	60 June	65 Dec.	50 Apr.	60 Jan.	35 May	50 Jan.
6s, deferred bonds	4 June	9 Jan.	4 Apr.	13¼ Oct.	9 Mar.	13¾ Nov.	7 Dec.	15 Jan.	5 Oct.	8½ Jan.	7 Jan.	8½ Sept
Trust receipts	.....	.....	10 Dec.	13 Oct.	9 Mar.	13¾ Nov.	8 Sept	16 Feb.	7 Mar.	10 Nov.	7 Aug.	10½ Jan.
Dist. of Colum.—3-65s, cp..1924	106 July	114 Apr.	112½ Feb.	116½ July	116 Jan.	120 Oct.	115½ Dec.	122 June	116 Feb.	122 Dec.	120 Feb.	124 June
Funding 5s, coup 1899	105 July	112 Mar.	109 Jan.	110¼ Jan.	110 Jan.	112½ July	104 Dec.	109 Feb.	100 Mar.	109 Dec.	106 Nov.	110 June

1890.

SECURITIES.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Alabama—Cl. A, 4 to 5, 1906.	103	-106½	107	-107½	107	-107¾	106½	-107½	106¾	-107	107	-107¼	105	-105¾	103	-105	103	-104	103	-104	103	-103¾	103	-103½
Class A, small	103½	-107	107	-108	107	-107¼	106½	-107½	106¾	-107	107	-108	105	-107	103	-104	103	-105	103½	-105	103	-104	103½	-104
Class B, 5s, 1906	108	-109	110	-112	110	-111	109	-110	110	-110	110	-111	110	-110	108	-110	108	-108	106	-107	106	-107	105	-106
Class C, 4s, 1906	100½	-102	102	-102¼	100	-102¾	102	-103¼	102½	-102¾	102	-102¾	101	-101	100	-101	....	-	....	-	....	-	100	-100
Currency funding 4s, 1920.	....	-	....	-	....	-	107½	-107¾	107¾	-107¾	107¾	-107¾	105¾	-105¾	105¾	-105¾	105½	-105½	105¾	-105¾	....	-	100	-105¾
Arkansas—6s, fd., 1899-1900	13	- 14	10	- 13½	10	- 10	10	- 10	10	- 12	10	- 12	10	- 10	10	- 10	10	- 10	10	- 10	10	- 10	5	- 8
Non-Holford	....	-	....	-	....	-	125	-130	125	-130	125	-125	125	-125	135	-135	135	-145	145	-150	150	-150	150	-150
7s, L. R. & Ft. S. issue	9	- 10	9	- 9	5	- 10	4	- 5	5	- 5	5	- 5	6	- 6	6	- 6	6	- 10	7	- 8	4	- 5	4	- 4
7s, Memphis & Little Rock	9	- 10	9	- 9	5	- 10	4	- 5	5	- 5	5	- 5	6	- 6	6	- 6	6	- 10	7	- 8	4	- 5	3	- 4
7s, L. R. P. B. & N. O.	9	- 10	9	- 9	5	- 10	4	- 5	5	- 5	5	- 5	6	- 6	6	- 6	6	- 10	7	- 8	4	- 5	3	- 4
7s, Miss. O. & R. R.	9	- 10	9	- 9	5	- 10	4	- 5	5	- 5	5	- 5	6	- 6	6	- 6	6	- 10	7	- 8	4	- 5	3	- 4
7s, Ark. Central RR.	5	- 7	5	- 7	5	- 7	4	- 4	5	- 5	5	- 5	6	- 6	6	- 6	6	- 10	5	- 7	4	- 5	3	- 4
Georgia—7s, gold bonds, '90.	101¼	-101½	101¾	-101¾	101¾	-102¼	100½	-101¼	101¼	-105	101¾	-102	100¾	-100¾	100½	-100¾	101	-101⅜	100	-100	....	-	....	- ....
Louisiana—7s, consol., 1914.	105	-105	105	-105	105	-105	105	-105	105	-105	104	-104	104	-104	99	-104	100	-105	105	-105	105	-105	105	-105
Stamped, 4s	93	- 97½	96½	- 97½	95	- 96¾	95½	- 95⅞	94	- 95½	94	- 94	91	- 93½	88½	- 89	85	- 88	88	- 92⅝	90	- 94¼	92	- 93
7s, small bonds	90	- 95	93	- 94	92	- 93	90	- 94½	90	- 92	90	- 91	89	- 89	83	- 87	86	- 87	86	- 90	90	- 90	89	- 89
Michigan—7s, 1890	105	-105	101	-103½	102½	-103	102½	-103	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Missouri—6s, 1889-1890	100	-100	100	-100	100	-100	100	-100	100	-100	100	-101	101	-101	100	-100	100	-100	103	-103	....	-	....	- ....
Asylum and Univ., 1892	101	-102	102	-102	102	-102	102	-102	102	-102	102	-103	102	-103	102	-102	102	-103	103	-103	102	-103	101	-103
Funding bonds, 1894-95	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	107	-110
New York—6s, loan, 1892	105	-109	109	-110	109	-109½	109	-109	109	-109	109	-109	109	-109½	109	-109	109	-109	109	-109	108	-109	105	-108
6s, loan, 1893	105	-109	109	-110	109	-109½	109	-109	109	-109	109	-109	109	-109½	109	-109	109	-109	109	-109	109	-109	105	-108
No. Carolina—6s, old, '86-'98	35	- 37	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	*35	- 35	30	- 35	....	-	....	- ....
6s, old, A. & O	35	- 37	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	30	- 35	....	-	....	- ....
N.Car. RR., 1883-4-5.	180	-180	200	-200	....	-	200	-200	....	-	....	-	200	-200	....	-	....	-	....	-	....	-	....	- ....
N.Car.RR., seven coup's off	150	-150	150	-150	....	-	150	-150	....	-	....	-	160	-160	....	-	....	-	....	-	....	-	....	- ....
N.Car. RR., A. & O	180	-180	200	-200	....	-	200	-200	....	-	....	-	200	-200	....	-	....	-	....	-	....	-	....	- ....
N.Car.RR., seven coup's off	150	-150	150	-150	....	-	150	-150	....	-	....	-	160	-160	....	-	....	-	....	-	....	-	....	- ....
Funding act, 1866-1900	10	- 10	10	- 10	....	-	10	- 10	....	-	....	-	10	- 10	....	-	10	- 10	10	- 10	10	- 10	10	- 10
Funding act, 1868-1898	10	- 10	10	- 10	....	-	10	- 10	....	-	....	-	10	- 10	....	-	10	- 10	10	- 10	10	- 10	10	- 10
New bonds, J. & J., 1892-98	20	- 20	20	- 20	....	-	20	- 20	20	- 20	....	-	20	- 20	....	-	20	- 20	20	- 20	20	- 20	20	- 20
New bonds, A. & O.	20	- 20	20	- 20	....	-	20	- 20	....	-	....	-	20	- 20	....	-	20	- 20	20	- 20	20	- 20	20	- 20
Chatham RR.	5	- 6	5	- 6	....	-	4	- 5	4½	- 5	4	- 4	5	- 5	2	- 2	2	- 3	2	- 3	3	- 4		
Special tax, class 1	8½	- 10	6	- 6	3	- 6	4	- 6	5½	- 5½	5	- 6	5½	- 6	5¼	- 6	5	- 5½	4	- 5	4	- 5	3	- 4
Special tax, class 2	....	-	6	- 6	3	- 4	4	- 6	5½	- 5½	5	- 6	....	-	5½	- 6	5	- 5½	4	- 5	....	-	....	- ....
Special tax, railroad issues	7½	- 10	6	- 6½	4	- 4	4	- 4¼	5½	- 5½	5	- 6	....	-	5½	- 6	5	- 5½	4	- 5	....	-	....	- ....
Consol., 4s, 1910	96	- 96	96	- 96½	95½	- 96	95½	- 97½	97⅞	- 99	99	-100	99	- 99	96¾	- 97	97½	- 98	97	- 98	97	- 98	96½	- 97
Small bonds	94	- 96	94	- 95	93	- 95	94	- 94	94	- 96	97	-100	97	- 97	95	- 95	95	- 97	96	- 96	95	- 95	95	- 95
6s, 1919	124	-124	124	-125	123	-124½	123½	-124	124	-125	124½	-125	125	-127¾	125½	-127½	126	-127	122	-123	120	-121	118	-120
Rhode Island—6s, cp., '93-94	104	-106½	106	-109	109½	-112	109	-112	112	-112	109	-112	109	-109	109	-109	108	-109	109	-109	108	-108	105	-108
South Carolina—6s, act Mar. 23, 1869, non-fund., 1888.	4½	- 5½	3	- 4½	3	- 3½	3	- 3¾	3½	- 4¼	4	- 4¾	4½	- 4⅞	4	- 4¼	3½	- 4	3¾	- 4	3	- 3½	3	- 3¼
Brown consol., 6s, 1893	101½	-102½	101½	-102	101	-101½	101	-102	101	-102¾	102¼	-102½	99¾	-100	90	- 99	99	- 99	99	-100	98	- 98	99	- 99
Tennessee—6s, old, 1890-2-8	67	- 67	67	- 67	67	- 67	67	- 67	67	- 67	69½	- 70	70	- 70	71	- 71	67	- 71	67	- 67	65	- 65	62½	- 62½
6s, new bds., 1892-'98-1900.	67	- 67	67	- 67	67	- 67	67	- 67	67	- 67	69½	- 70	70	- 70	71	- 71	67	- 71	67	- 67	65	- 65	62½	- 62½
6s, new series, 1914	67	- 67	67	- 67	67	- 67	67	- 67	67	- 67	69½	- 70	70	- 70	71	- 71	67	- 71	67	- 67	65	- 65	62½	- 62½
Compromise 3-4-5-6s, 1912	77	- 77	77	- 77	78	- 78¼	78	- 78	77	- 80	80	- 81	80	- 81	81	- 81	77	- 81	77	- 77	75	- 75	70	- 72½
New Settlement, 6s, 1913.	105	-107	107	-108¼	109	-109	107½	-108	108	-108¾	108	-109	106	-106	105	-105	105	-106	104	-106	102½	-104	100	-102½
New Settlement, 5s, 1913.	101½	-102	102	-102½	101½	-102	101	-103½	102½	-103½	102½	-103¾	103	-103	....	-	99	-100	101	-101	....	-	95	- 96
New Settlement, 3s, 1913.	72¼	- 73½	73½	- 74	73½	- 73¾	73½	- 75½	74½	- 75	73½	- 75½	73½	- 73½	72½	- 73	72½	- 73	70½	- 71	70	- 70	69¼	- 69¼
Virginia—6s, old	....	-	....	-	....	-	....	-	....	-	....	-	50	- 50	....	-	51	- 51	50	- 50	....	-	....	- ....
6s, new bonds, 1866	....	-	....	-	....	-	....	-	....	-	....	-	50	- 50	....	-	51	- 51	50	- 50	....	-	....	- ....
6s, new bonds, 1867	....	-	....	-	....	-	....	-	....	-	....	-	50	- 50	....	-	51	- 51	50	- 50	....	-	....	- ....
6s, consol. bonds	....	....	....	-	....	-	....	-	....	-	....	-	65	- 65	....	-	60	- 60	60	- 60	....	-	....	- ....
6s, ex-matured coupons	....	-	....	-	....	-	....	-	....	-	....	-	50	- 50	....	-	48	- 48	47	- 47	....	-	....	- ....
6s, consol., 2d series	....	-	....	-	....	-	....	-	....	-	....	-	50	- 50	....	-	50	- 50	50	- 50	....	-	....	- ....
6s, deferred bonds	6	- 6	5	- 6	....	-	6	- 6	6	- 7½	7	- 8	8⅞	- 9⅞	6	- 6	6	- 7	8	- 8½	8	- 8	7	- 8
Trust receipts, 6s	8	- 8½	6	- 7½	5	- 7¾	7½	- 7½	8	- 9	8¼	- 10½	10	- 10¼	9	- 10	8	- 9	8	- 8½	7¾	- 8½	6	- 7¾
10-40s, trust receipts	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	36	- 36	....	-	35	- 35	30	- 33
Dis. of Columbia—3-65s, 1924	124	-125	121¾	-122	121½	-121½	121½	-121½	121½	-121½	121½	-121½	121½	-121½	....	-	....	-	....	-	....	-	114	-115
Funding 5s, 1899	....	-	109	-109	108	-108	109	-109	....	-	....	-	....	-	....	-	....	-	....	-	....	-	107	-107

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1891.

[For this and succeeding years range is based on actual sales at the New York Stock Exchange.]

SECURITIES.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alabama—Cl. A, 4 to 5, 1906.	x102 -103½	103 -104	103 -104	103⅛-103⅛	.... -	102¼-102¼	101 -101	100⅛-101	100 -101¼	.... -	100⅛-101¾	102¾-103½
Class A, small	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102 -102	.... -	.... -	.... -	.... - ....
Class B, 5s, 1906	.... -	.... -	108⅛-108¼	108¼-108¼	108¼-108¼	108¼-108¼	105¾ 105⅞	106¾-106	106 -106	106⅛-106¼	107 -107¼	107⅛-108
Currency funding 4s, 1920.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95 - 95	.... -	97 - 97	97 - 97¼
Arkansas—6s, "Holford"	.... -	.... -	.... -	.... -	7 - 7	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
7s, L. R. & Ft. S. issue	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	6 - 6	.... -	.... -	.... - ....
7s, L. R. P. B. & N. O.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	4⅛- 4⅛	.... -	.... -	.... - ....
Fund. 6s, "non-Holford"	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	156 -156	.... -	.... - ....
Dist. of Col.—Cp., 3-65s, 1924	.... -	.... -	.... -	.... - ..	.... -	111 -115½	.... -	113 -113¼	113 -114	114 -114	.... -	.... - ....
Registered	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	113½-113½
Louisiana—Consol., 4s	x91½- 93	93½- 93½	89¾- 92	90¼- 91½	.... -	86½- 88	85 - 85	.... -	85½- 87¾	.... -	86 - 86½	87¾- 89½
Consol., 4s, small	91 - 91	.... -	86 - 86	.... -	.... -	.... -	.... -	.... - .	.... -	.... -	.... -	.... - ....
New York City & County—												
Con., stk., City "C," 1899, 7s	.... -	121¾-121¾	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
No. Carolina—Chatham RR.	4 - 5¼	.... -	.... -	.... -	.... -	5 - 5	.... -	5 - 5	.... -	.... -	.... -	.... - ....
West. No. Car. RR. 6s	.... -	.... -	4 - 4	.... -	.... -	.... -	.... -	5 - 5¼	.... -	.... -	.... -	.... - ....
Special tax	5 - 5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts	6 - 6	.... -	.... -	5⅛- 5⅛	.... -	.... -	.... -	.... -	5¼- 5½	.... -	.... -	.... - ....
Class 3	.... -	.... -	.... -	5 - 5	.... -	5 - 5	.... -	.... -	.... -	.... -	.... -	.... - ....
Consol., 4s, 1910	96 - 97	96½- 97½	96½- 97	100½-100½	99¾-101	100 -100½	99 - 99	97¼- 97½	97 - 98½	97⅝- 98¾	97 - 98¼	98 - 99
Small bonds	97½- 98½	91 - 91	99 - 99	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
6s, 1919	.... -	.... -	.... -	124 -124	.... -	.... -	124 -124	123½-123½	.... -	.... -	.... -	.... - ....
So. Carolina—Non-fund., 6s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	2½- 2½	2¼- 2¾	2⅞- 3
Brown consol., 6s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	96 - 98	.... -	98½- 98½
Tennessee—New setl'm't 6s	102 -102	103½-104	103 -104	.... -	101 -102½	102½ 103	101 -101	101 -104½	104½-105	106 -106	.... -	105 -106½
Small	.... -	.... -	.... -	.... -	101 -101	105 -106	.... -	105 -105	.... -	.... -	.... -	.... - ....
New Settlement, 5s, 1913	100½-100½	101 -101	100¾-101½	101½-101½	102¼-102¼	102¼-102¼	99¾-100	100 -100	100 -100¾	101 -101	99 -101¼	99 -102
Small	.... -	101 -101	101 -101	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102 -102
New Settlement, 3s, 1913	x69 - 71	69½- 71¼	70½- 71¼	71 - 71¾	70 - 71	69¾- 70	67 - 68½	67¾- 70	70 - 71	69¼- 70¼	69½- 70½	69¾- 71⅞
Small	69 - 70	69 - 70¾	.... -	.... -	69 - 69½	.... -	66½- 66½	.... - ..	.... -	66¼- 68½	66 - 68	68 - 68
Compromise 3-4-5-6s, 1912	.... -	.... -	.... -	.... -	.... -	.... -	.... -	74 - 74	.... -	.... -	.... -	.... - ....
Virginia—6s, deferr'd bonds	9 - 9½	9 - 9¼	9 - 9	8⅝- 8⅝	8¾- 8¾	8 - 8	.... -	9 - 9	8½- 8¾	.... -	8½- 8½	9 - 9
Stamped	.... -	.... -	8 - 8⅜	.... -	7 - 7	.... -	.... -	.... -	7 - 8¾	.... -	.... - .	8⅛- 8⅛
Trust receipts	9 - 9¼	.... -	8½- 8½	7⅝- 7⅝	.... -	.... -	6 - 6½	5¼- 5¼	.... -	.... -	.... -	8 - 8½
Trust receipts, stamped	8 - 9	8 - 8¾	8⅛- 8⅛	7 - 8	.... -	7¾- 7¾	6 - 6	.... -	.... -	7 - 8	7 - 8⅛	.... - ....

NOTE.—In explanation of the blank spaces contained in the foregoing table as well as in the tabulations for succeeding years, it should be understood that our record of prices beginning with the year 1891 is based entirely on reported sales at the Stock Exchange—that is, the price in every case represents an actually recorded transaction on the Exchange. As dealings in State securities have become very limited, it frequently happens in the case of certain issues that not more than one or two sales will occur during the whole year. Our plan is to include only the sales. If in any month but one transaction has taken place that is indicated by the highest and lowest prices for that month being the same; if there have been no transactions at all only blank lines appear.

1892.

[Compiled from actual sales at the New York Stock Exchange.]

SECURITIES.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alabama—Cl. A, 4 to 5, 1906.	102½-102½	103 -103½	103 -103¼	101¾-102¼	102½-103	103 -105	.... -	101 -102	100 -100	101 -102	103 -103	101½-103¼
Class B, 5s, 1906	x105½- 5½	104 -107	.... -	.... -	107 -107	107 -107½	104 -105½	105½-105½	105½-105½	105½-105½	105¾-106¼	106¼-106½
Class C	.... -	94 - 94¾	96 - 96	.... -	.... -	.... -	.... -	97 - 97	.... -	.... -	.... -	.... - ....
Currency funding 4s, 1920.	x95¼- 95¼	.... -	.... -	97 - 97	97 - 97	97 - 97⅞	95¾- 95¾	96 - 96	.... -	.... -	.... -	.... - ....
Arkansas—6s, "Holford"	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	7½- 9	9 - 9¼	7 - 8¾	.... - ....
7s, L. R. & Ft. S. issue	.... -	.... -	.... -	.... -	.... -	.... -	.... -	9 - 11	.... -	13¾- 22	15 - 15	17 - 17
7s, L. R. P. B. & N. O.	.... -	.... -	.... -	8½- 8½	.... -	.... -	.... -	5½- 10½	9⅜- 11¾	14½- 20	16 - 17	17 - 17
7s, Miss. O. & Red R.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	6 - 10	.... -	15 - 21½	15 - 21½	16 - 19
7s, Memphis & L. R.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	10 - 10	10 - 10½	.... -	.... -	.... - ....
7s, Central RR.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	7½- 8¾	6 - 8	.... - ....
7s, N. O. & Red R.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	19 -19½	.... -	.... - ....
Dist. of Col.—Cp., 3-65s, 1924	113 -114½	111½-111½	.... -	.... -	113 -113	114 -114	.... -	.... -	112½-112½	.... -	.... -	.... - ....
Louisiana—Consol., 4s	85 - 86½	85 - 85	85½- 85½	84¾- 88	.... -	93 - 93	91¼- 93	91¾- 92	92 - 92	.... -	94 - 94½	98 - 98
Missouri funding bonds	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	105 -105	.... - ....
No. Carolina—Chatham RR.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	4 - 4	.... -	.... -	.... - ....
West. No. Car. RR. 6s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	3½- 4¼	4½- 4⅞	3½- 3½	.... - ....
Special tax, Class 2	.... -	.... -	.... -	.... -	.... -	.... -	.... -	3½- 4	.... -	.... -	.... -	.... - ....
Do do Class 1	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - 4
Sp. tax, Trust receipts	5½- 5½	.... -	5 - 5	3 - 3	3 - 3	3 - 3½	.... -	.... -	.... -	4¾- 5¼	3½- 3½	.... - ....
Consol., 4s, 1910	97 - 97⅝	97½- 98½	97½- 98¼	97¾- 98	99¼- 99¼	100 -100	98¼- 99	98 -100½	98½- 98½	99 - 99	98 - 98	98½- 99½
Small bonds	.... -	97 - 97	.... -	.... -	97 - 97	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
6s, 1919	123 -123	123 -125½	125 -125	.... -	122 -125½	.... -	124½-124½	.... -	.... -	123⅝-123⅝	.... -	122 -122
New 6s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108¼-108¼	.... -	.... - ....
Funding act of 1866	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	10½- 10½	.... -	.... - ....
So. Carolina—Non-fund., 6s	.... -	2¼- 2¼	2¼- 2¼	1½- 1½	.... -	.... -	.... -	2 - 2¾	2 - 3	2¾- 5	3¼- 3¼	2½- 2⅞
Brown consol., 6s	97¾- 97¾	94½- 96	.... -	.... -	.... -	.... -	.... -	96¾- 96¾	.... -	98 - 98½	.... -	.... - ....
Tennessee—New setl'm't 6s	105 -106	105¼-105¼	107 -107	107½-107½	.... -	.... -	.... -	101½-101¼	.... -	.... -	102 -102	103 -104
Small	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -103	.... -	.... -	.... -	.... - ....
New Settlement, 5s, 1913	99½- 99½	101 -101	101 -101½	101 -101	101 -102½	103½-104½	.... -	.... -	102½-102½	103 -103	.... -	.... - ....
New Settlement, 3s, 1913	68 - 69½	68½- 71¾	69¼- 70¼	69¾- 70½	70½- 73¼	73 - 77½	74½- 76½	76¾- 79¼	75½- 75½	76 - 78	76 - 77½	76 - 77
Small	67½- 67½	.... -	70 - 70	.... -	.... -	68 - 71	.... -	76 - 76	75 - 75	.... -	.... -	.... - ....
Compromise 3-4-5-6s, 1912	.... -	75 - 75	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Virginia—6s, deferr'd bonds	8¾- 9¼	.... -	9 - 9	.... -	.... -	.... -	.... -	.... -	.... -	7½- 7½	.... -	.... - ....
Trust receipts	8¾- 9	9¼- 9¼	8½- 8½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts, stamped	8⅜- 8⅜	.... -	7½- 7¾	7 - 7	7⅝- 7⅝	.... -	6½- 6½	.... - ..	-	7½- 7½	7 - 7	6¼- 6¼

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1893.

SECURITIES.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alabama—Cl. A, 4 to 5, 1906.	100½-101	100½-101	101 -102½	102½-103¼	102 -102½	100 -100	100 -100	.... -	95 - 96	95½- 97	98 - 98	98 -101
Class A, small	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102¾-102¾
Class B, 5s, 1906	104 -106½	104½-104½	104⅝-105	106 -106½	.... -	.... -	.... -	.... -	.... -	102 -104	100 -100	101 -102½
Class C	.... -	.... -	.... -	.... -	.... -	94⅞- 94⅞	.... -	.... -	.... -	90½- 90½	92½- 92½	93¾- 93¾
Currency funding 4s, 1920.	.... -	.... -	.... -	.... -	.... -	91 - 91	.... -	.... -	89 - 89	90 - 90	93⅛- 93⅛	.... - ....
Arkansas—6s, "Holford"	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	10 - 10	.... -	.... - ....
7s, L. R. & Ft. S. issue	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	6 - 6
7s, L. R. P. B. & N. O.	17 - 17	15 - 15	.... -	15 - 15	.... -	14 - 14	.... -	9 - 9	8 - 8	12 - 12	.... -	.... - ....
7s, Miss. O. & Red R.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	10 - 12	.... -	.... - ....
Louisiana—Consol., 4s	97½- 98	96 - 97¼	94½- 96	.... -	94 - 94	.... -	95 - 95	.... -	92 - 92	95 - 95	96 - 96	96 - 97
North Carolina—												
Consol., 4s, 1910	98 - 99	.... -	98 - 98	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	94 - 94	97 - 97
6s, 1919	122 -122	122½-122½	127 -127	.... -	.... -	.... -	.... -	.... -	115 -115	117 -117	.... -	.... - ....
So. Carolina—Non-fund., 6s	2½- 2½	.... -	.... -	.... -	2 - 2	1½- 2	2 - 2	.... - ..	1⅞- 1⅞	1½- 2	.... -	1⅝- 1⅞
Tennessee—New setl'm't 6s	102 -102¼	.... -	101½-101½	.... -	.... -	102½-102½	.... -	.... -	100 -100	103 -107	105 -105	105 -107
New Settlement, 5s, 1913	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	97 - 97	.... -	.... -	.... - ....
New Settlement, 3s, 1913	74 - 75¼	75 - 75⅜	75¼- 76⅜	75¾- 76⅜	72⅜- 73	70 - 71½	67 - 69	64 - 65	70 - 71½	68 - 70	68½- 71½	74 - 75
Small	.... -	71 - 71	74 - 74	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Compromise 3-4-5-6s, 1912	74 - 74	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Virginia—Fund. debt, 2-3s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	51¾- 52½	51¾- 53⅜	52⅝- 54¼	54¼- 57⅜
6s, deferr'd trust receipts	.... -	.... -	.... -	.... -	.... -	4 - 4	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts, stamped	7 - 7	5½- 6¾	.... -	.... -	5 - 5	.... -	.... -	.... -	.... -	.... -	6 - 7	6 - 6¾
10-40s	40 - 4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....

NOTE.—In explanation of the blank spaces contained in the foregoing table as well as in the tabulations for succeeding years it should be understood that our record of prices beginning with the year 1891 is based entirely on reported sales at the Stock Exchange—that is, the price in every case represents an actually recorded transaction on the Exchange. As dealings in State securities have become very limited, it frequently happens in the case of certain issues that not more than one or two sales will occur during the whole year. Our plan is to include only the sales. If in any month but one transaction has taken place that is indicated by the highest and lowest prices for that month being the same; if there have been no transactions at all only blank lines appear.

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1894.

SECURITIES.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alabama—Cl. A, 4 to 5, 1906.	98 - 98	97½- 99	98 - 99½	100¼-100¼	100 -102	102 -103¼	.... -	103 -103	102¼-103	102½-102½	102¾-103¼	104½-104⅝
Class B, 5s, 1906	98 - 99½	102½-102½	102½-102½	103 -103	.... -	.... -	.... -	.... -	104 -104	.... -	.... -	.... - ....
Class C	93¾- 93¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Currency funding 4s, 1920.	.... -	.... -	.... -	.... -	.... -	93 - 93	.... -	92 - 92	.... -	.... -	.... -	.... - ....
Arkansas—6s, "Holford"	.... -	9½- 9½	8 - 8	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
7s, L. R. P. B. & N. O.	.... -	.... -	11 - 12	.... -	12 - 12	6 - 6	.... -	.... -	.... -	.... -	.... -	.... - ....
7s, Miss. O. & Red R.	.... -	.... -	11 - 11	.... -	.... -	7 - 7	.... -	.... -	.... -	.... -	.... -	.... - ....
Louisiana—Consol., 4s	95 - 95	.... -	.... -	95 - 96¼	96¼- 96¼	97¼- 97½	95 - 96	95 - 95	96 - 96	.... -	.... -	.... - ....
Stamped, 4s	.... -	.... -	.... -	.... -	.... -	97 - 97	.... -	.... -	.... -	.... -	.... -	.... - ....
New, 4s	.... -	.... -	.... -	.... -	.... -	97 - 97	.... -	.... -	.... -	.... -	.... -	.... - ....
North Carolina—												
Consol., 4s, 1910	.... -	.... -	.... -	.... -	101 -102	.... -	.... -	.... -	.... -	100 -100	.... -	.... - ....
6s, 1919	.... -	.... -	124 -124½	122¼-122½	121½-121½	125 -125	125 -125	125¼-126⅛	.... -	.... -	124 -124	.... - ....
Special tax West. RR.	.... -	3 - 3	3¼- 3¼	.... -	.... -	.... -	.... -	3¼- 3¼	3¾- 3¾	.... -	.... -	.... - ....
Special tax class 2	.... -	.... -	.... -	3½- 3½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
So. Carolina—Non-fund., 6s	1½- 1½	1⅞- 2¾	2 - 2⅝	2 - 2⅜	.... -	.... -	.... -	1½- 2	.... -	1⅞- 2½	1⅞- 1⅞	2½- 2⅞
20-40, 4½s, 1933	.... -	.... -	99⅝- 99¾	99½- 99½	99¾-101	102 -102	100¼-100¼	.... -	.... -	.... -	.... -	104¾-104¾
Tennessee—New setl'm't 6s	103 -107	.... -	.... -	105¾-107	105¾-105¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -
New Settlement, 5s, 1913	.... -	101½-101¾	102 -103	101 -104	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -
New Settlement, 3s, 1913	72¼- 75	75 - 77½	76 - 77½	77¼- 78	77¾- 80¼	79½- 80¼	78⅞- 79	78 - 79½	78½- 78⅞	78⅝- 79½	79¾- 81	79 - 84¼
Small	.... -	.... -	73¼- 73¼	.... -	.... -	.... -	.... -	75½- 75½	77 - 77	77 - 77	.... -	.... - ....
Redemption, 4½s	.... -	.... -	.... -	.... -	.... -	.... -	106 - 106	.... -	.... -	.... -	.... -	105 -105
Virginia—Fund. debt, 2-3s	55½- 56	56½- 60⅜	58¾- 59½	59⅜- 60¾	59¾- 60⅛	59⅝- 60⅛	58 - 58⅞	58 - 58¾	58 - 58⅞	58¼- 59	58⅝- 59⅝	59⅛- 61¼
6s, deferr'd trust receipts.	5 - 5	6⅜- 6⅜	7⅜- 7⅜	8¼- 8½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts, stamped	6 - 6¾	6½- 7¾	6 - 8	8 - 9	7¼- 8⅝	7⅜- 8⅜	7¼- 7¼	7½- 7¾	8 - 8½	7¼- 8⅜	8¼- 9½	8⅝- 13

1895.

[Compiled from *actual* sales made at the New York Stock Exchange.]

SECURITIES.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alabama—Cl. A, 4 to 5, 1906.	103½-104	104½-104½	105 -105	108 -108	107¾-108	108½-108½	108 -109	109¼-109¼	.... -	109 -109½	.... -	108½-108½
Class B, 5s, 1906	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108½-109¼	110¼-110¼	.... -	110½-110½
Class C	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100¼-100¼	100½-100½	.... -	101¼ 101¼
Arkansas—7s, L.R.P.B.&N.O.	.... -	.... -	.... -	.... -	.... -	8 - 9	8 - 9	.... -	.... -	.... -	.... -	.... -
Louisiana—New consol., 4s.	93¼- 93¼	92⅞- 93	92½- 92½	94¾- 95	.... -	97⅛- 97⅛	98 - 99	99 - 99	98½- 99¼	98½- 99½	99½-100	100 -100½
North Carolina—												
Consol., 4s, 1910	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -105	.... -	104¼-104¼	104 -106	105¼-105¾
Do small	.... -	.... -	.... -	.... -	.... -	.... -	101 -101	.... -	.... -	98 - 98	.... -	.... - ....
6s, 1919	124 -124	127 -127	126 -127	125⅛-125⅛	124 -124	.... -	.... -	.... -	.... -	125 -125	.... -	.... - ....
Special tax class 1	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	½- ½
So. Carolina—Non-fund., 6s	.... -	1½- 1½	2 - 2	.... -	1½- 1⅝	.... -	1⅝- 1¾	.... -	1¼- 1¼	.... -	.... -	1 - 1
20-40, 4½s, 1933	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108 -108	.... - ....
Tennessee—New series 6s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	75 - 75	.... -	.... -
New settlement, 3s, 1913	82 - 84½	84 - 85	84 - 84½	84 - 85	84½- 87	87 - 90	88½- 91¾	90⅛- 91¾	90 - 91	88¼- 89½	88 - 88	88½- 90
Small	78½- 79½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	84 - 84	85 - 85	- ....
Virginia—Fund. debt, 2-3s	59¼- 60	58¾- 59	58⅞- 59⅜	59⅛- 59⅝	59⅜- 60½	60¾- 62⅝	61¼- 63¼	62⅞- 63¾	63 - 64⅛	62 - 63	62 - 62⅝	59 - 63½
Registered	.... -	.... -	.... -	.... -	.... -	.... -	61½- 62½	.... -	.... -	.... -	.... -	-
6s, def'd tr. rec. stamped	6½- 13⅜	6 - 7¾	6 - 7	6¼- 7	6¼- 6⅞	6 - 6¾	6 - 6½	6¼- 6¼	6 - 6¼	6 - 6¾	6 - 6¼	5½- 5½
"Riddlebergers"	.... -	.... -	.... -	.... -	.... -	.... -	75 - 75	.... -	.... -	.... -	.... -	.... - ....

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RAILROAD TRAFFIC AND PRICES.

PRICES STOCKS AND BONDS, 1891-1895.

In the article on the following pages we furnish a very full and complete review of the course of earnings of United States railroads for the calendar year 1895, with the influences and conditions bearing on the same. It seems desirable to precede this review for 1895 with some general statistics to show the course of operations in the past. Accordingly we have prepared from Poor's Manual the following two tables.

The first table indicates the amount of new construction each year and the total length of road at the end (December 31) of the year. The changes in total mileage from year to year, it will be observed, do not agree with the additions through new construction. This is due to the fact that the Manual finds it necessary to make adjustments and corrections of past mileage and to the further fact that some old mileage is abandoned from time to time. The new track laid in 1895 as also in the two preceding years was exceedingly small. The country has witnessed since the war three great periods of railroad extension, culminating respectively in 1871, in 1882 and in 1887. In the first period the new construction was 4,615 miles in 1869, 6,070 miles in 1870 and 7,379 miles in 1871; in the second period it was 6,876 miles in 1880, 9,778 miles in 1881 and 11,599 miles in 1882; in the third period it was 3,131 miles in 1885, 8,128 miles in 1886 and 12,983 miles in 1887, since which date the construction has been 7,066 miles in 1888, 5,695 miles in 1889, 5,656 miles in 1890, 4,620 miles in 1891, 4,584 miles in 1892, 2,789 miles in 1893, 2,157 miles in 1894 and 1,800 miles (estimated) in 1895. The aggregate railroad mileage of the country on January 1, 1896, was, roughly, 181,000 miles.

The second table shows the changes in stock, debt, earnings, etc., since 1874. It is proper to say that in this case the figures are not for the end of the calendar year but to the end of the fiscal years of the respective companies.

RAILROAD CONSTRUCTION YEARLY AND TOTAL MILEAGE IN OPERATION.

Years.	Annual Increase of Mileage.	Miles in Operation End of Yr.	Years.	Annual Increase of Mileage.	Miles in Operation End of Yr.	Years.	Annual Increase of Mileage.	Miles in Operation End of Yr.	Years.	Annual Increase of Mileage.	Miles in Operation End of Yr.
1831	72	95	1848	398	5,996	1865	1,177	35,085	1882	11,599	114,712
1832	134	229	1849	1,369	7,365	1866	1,716	36,801	1883	6,818	121,455
1833	151	380	1850	1,656	9,021	1867	2,449	39,250	1884	3,973	125,379
1834	253	633	1851	1,961	10,982	1868	2,979	42,229	1885	3,131	128,361
1835	465	1,098	1852	1,926	12,908	1869	4,615	46,844	1886	8,128	136,379
1836	175	1,273	1853	2,452	15,360	1870	6,070	52,922	1887	12,983	149,257
1837	224	1,497	1854	1,360	16,720	1871	7,379	60,293	1888	7,066	156,169
1838	416	1,913	1855	1,654	18,374	1872	5,878	66,171	1889	5,695	161,353
1839	389	2,302	1856	3,642	22,016	1873	4,097	70,268	1890	5,656	166,691
1840	516	2,818	1857	2,487	24,503	1874	2,117	72,385	1891	4,620	170,762
1841	717	3,535	1858	2,465	26,968	1875	1,711	74,096	1892	4,584	175,181
1842	491	4,026	1859	1,821	28,789	1876	2,712	76,808	1893	2,789	177,458
1843	159	4,185	1860	1,846	30,826	1877	2,280	79,088	1894	2,157	179,279
1844	192	4,377	1861	651	31,286	1878	2,629	81,767	1895 (est.)	1,800	181,000
1845	256	4,633	1862	834	32,120	1879	4,746	86,584			
1846	297	4,930	1863	1,050	33,170	1880	6,876	93,296			
1847	668	5,598	1864	738	33,908	1881	9,778	103,143			

GENERAL RAILROAD STATISTICS FOR THE UNITED STATES.

Years.	Length of Line Owned.	Capital Stock.	Funded Debt.	Other Debt.	Length of Line Operated	Gross Traffic Earnings.	Net Traffic Earnings.	Interest Paid.	Dividends Paid.
	Miles.	$	$	$	Miles.	$	$	$	$
1874	72,623	1,990,997,486	*2,230,766,108	.....	69,273	520,466,016	189,570,958	.....	67,042,942
1875	74,096	†4,658,208,630	.....	.....	71,759	503,065,505	185,506,438	.....	74,294,208
1876	76,305	2,248,358,375	2,165,141,368	55,092,192	73,508	497,257,959	186,452,752	93,599,573	68,039,668
1877	79,208	2,313,278,598	2,255,318,650	237,604,774	74,112	472,909,272	170,976,697	98,820,927	58,556,312
1878	80,832	2,292,257,877	2,297,790,916	182,248,556	78,960	490.103,351	187,575,167	103,160,512	53,629,368
1879	84,393	2,395,647,293	2,319,489,172	156,881,052	79,009	525,620,577	216,544,999	112,237,515	61,681,470
1880	92,147	2,708,673,375	2,530,874,943	162,489,939	82,146	613,733,610	255,557,555	107,866,328	77,115,371
1881	103,530	3,177,375,179	2,878,423,606	222,766,267	92,971	701,780,982	272,406,787	128,587,302	93,344,190
1882	114,461	3,511,035,824	3,235,543,323	270,176,962	104,971	770,209,899	280,316,696	154,295,380	102,031,434
1883	120,552	3,708,060,583	3,500,879,914	268,925,285	110,414	823,772,924	298,367,285	173,139,064	102,052,548
1884	125,152	3,762,616,686	3,669,115,772	244,666,596	115,704	777,396,217	270,890,955	178,058,382	94,414,835
1885	127,729	3,817,697,832	3,765,727,066	259,108,281	123,320	772,568,833	269,493,931	187,426,035	77,672,105
1886	133,606	3,999,508,508	3,882,966,330	280,673,814	125,185	829,940,836	300,603,564	189,036,304	81,654,138
1887	147,999	4,191,562,029	4,186,943,116	294,682,071	137,028	940,150,702	334,989,119	203,790,352	91,573,458
1888	154,276	4,438,411,342	4,624,035,023	306,952,589	145,387	960,256,270	301,631,051	207,124,288	80,243,041
1889	159,994	4,495,099,318	4,828,365,771	357,477,160	153,945	1,002,926,059	322,122,721	218,974,214	81,262,523
1890	163,420	4,640,239,578	5,105,902,025	376,494,297	158,037	1,097,847,428	346,921,318	226,799,682	85,075,705
1891	167,909	4,809,176,651	5,235,295,074	345,362,503	164,324	1,138,024,459	356,209,880	231,259,810	90,719,757
1892	171,570	4,920,555,225	5,463,611,204	285,831,888	170,668	1,204,915,204	358,638,520	232,659,089	95,662,412
1893	175,507	5,080,032,904	5,570,292,613	410,361,503	173,433	1,222,618,290	364,591,109	239,616.284	95,337,681
1894	178,119	5,075,629,070	5,665,734,249	383,567,232	175,508	1,080,305,015	322,539,276	237,620,367	85,278,669

NOTE.—* Includes funded and other debt, and † includes total capital and debt accounts. Owing to the incompleteness of the information at hand the statistics of "other debt" and "interest paid" cannot be furnished for the first two years covered by above statement.

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RAILROAD GROSS EARNINGS FOR 1895.

With a revival of trade and business, the transportation industry—the greatest of all our industries—has not failed to share in the general improvement, and a substantial increase in the earnings of United States railroads has occurred as compared with the previous calendar year. The increase of course amounts to only a recovery of a portion of the tremendous loss sustained by the carrying interest in 1894, but as we now make up the results the increase is found to be much larger than seemed likely from the monthly tabulations published during the course of the year. This is owing to the fact that many of the companies do not furnish their returns until quite late, so that the figures are not received in time to be incorporated in the monthly statements, and it happens that some of these roads contribute particularly large gains.

As this review is made so soon after the close of the year, the qualification here referred to would apply also to the present tabulations only that we have endeavored to remove it by using returns for the eleven months where it was not possible to secure the figures for the full year. If we were to wait until we could procure complete returns from all the roads in the country we would have to defer the review until next March, and that would of course greatly detract from its usefulness. We have reports altogether for the twelve months from 123 roads operating 101,991 miles of line at the close of 1895 against 101,870 miles at the close of 1894. On this mileage the increase is roughly 28⅓ million dollars. In addition we have returns from 81 roads for the eleven months to November 30 (in a few cases only for the ten months to October 31), these roads operating 46,274 miles in 1895 against 46,017 miles in 1894, and showing 21½ million dollars increase in their gross revenues. By combining the two sets of figures we get the following interesting result. The totals, it will be observed, are of very large magnitude.

	Gross Earnings.			Miles of Road End of Period.	
	1895.	1894.	Increase.	1895.	1894.
	$	$	$		
123 roads full year.....	538,237,271	509,910,983	28,326,288	101,991	101,870
81 roads 11 months...	348,020,114	326,415,435	21,604,679	46,274	46,017
Grand tot. (204 r'ds).	886,257,385	836,326,418	49,930,967	148,265	147,887

Thus the aggregate increase falls but little short of fifty million dollars, the total for 1895 reaching 886 million dollars, against 836 million dollars for 1894, and the mileage represented being 148,265 miles. A similar table prepared by us at the close of the previous year, and covering much the same mileage, showed a loss in 1894 of about 112½ million dollars. In both years our tables embrace a few thousand miles of road in Mexico and Canada. With these eliminated, and with an allowance for the lines not reporting, the earnings for the whole United States system of roads would probably show from 60 to 65 million dollars improvement, as against an estimated loss in 1894 of 150 million dollars. Confining ourselves, however, to the roads embraced in the above tabular summary, it is well to point out that the greater part of the gain in revenues occurred during the latter half of the year; this appears from the fact that a statement given by us in the CHRONICLE of July 13, and covering 146,942 roads, showed only $12,232,536 gain for the six months to June 30. The following carries the comparisons on the yearly aggregates back to 1891.

	Mileage.		Earnings.		Increase or Decrease.
	Year Given.	Year Preceding.	Year Given.	Year Preceding	
December.	*Miles.*	*Miles.*	$	$	$
1891 (148 roads).....	95,886	93,389	47,959,610	43,854,664	*Inc.* 4,104,946
1892 (136 roads).....	94,103	92,326	47,113,694	46,019,414	*Inc.* 1,094,280
1893 (127 roads).....	97,378	94,369	40,319,046	46,793,383	*Dec.* 6,474,337
1894 (125 roads).....	96,390	95,829	38,937,350	39,179,334	*Dec.* 241,984
1895 (123 roads).....	99,975	99,854	45,025,858	41,249,398	*Inc.* 3,776,460
Jan. 1 to Dec. 31.					
1891 (201 roads).....	140,714	137,359	940,456,097	896,603,011	*Inc.* 43,853,086
1892 (174 roads)....	132,334	130,502	926,377,747	881,467,492	*Inc.* 44,910,255
1893 (183 roads).....	141,839	138,371	936,237,955	961,407,915	*Dec.* 25,169,960
1894 (194 roads).....	151,004	150,021	865,702,844	978,128,165	*Dc.* 112,425,321
1895 (204 roads).....	148,265	147,887	886,257,385	836,326,418	*Inc.* 49,930,967

The foregoing also gives the comparisons for December, and as showing the improving tendency at the close of the year we may note that the increase for that month is the largest both in ratio and amount of any month of the year, barring only July, in which month comparison was with the period of the railroad strike in 1894, when the transportation business was for the time being brought almost to a standstill. The following is a summary of the monthly totals. In the first quarter of the year it will be noticed the returns continued rather unfavorable, the totals for both January and February recording losses. At that time the critical condition of the United States Treasury and the fear that the Government might possibly have to suspend gold payments acted as a damper on all business interests. The purchase of gold in February from the Morgan-Belmont Syndicate worked an immediate change in the situation, but the recovery was rather slow for a time, the movement gaining impetus as the year progressed. In addition the weather was a decidedly adverse influence in the early months, the winter having been quite severe. In this part of the country there was a blizzard in February, which blockaded many of the roads and seriously interrupted transportation work for a number of days. In the West snow and severe weather were also disturbing influences, and in fact other parts of the country suffered in the same way. Indeed it was a peculiarity of the cold that it covered large areas, and extended to sections usually exempt from visitations of that kind. Thus in the South very low temperatures were reported, and in Florida great injury resulted to the orange crop from frosts. The effect of this latter circumstance was to diminish heavily the shipments of oranges, and the very exceptional amounts of losses in earnings shown by some of the Florida roads are directly ascribable to the damage inflicted by the unusual cold of last winter.

Period.	Mileage.		Earnings.		Inc. or Dec.	P. C.
	1895.	1894.	1895.	1894.		
	Miles.	*Miles.*	$	$	$	
January (132 roads)	101,054	100,739	36,871,674	36,897,292	—25,618	0·07
Febr'ary (131 roads)	100,620	100,519	33,303,022	34,021,368	—718,346	2·11
March (132 roads) ..	100,781	100,706	39,240,004	38,995,107	+244,897	0·63
April (125 roads)....	99,460	99,355	36,898,665	35,259,321	+1,639,344	4·65
May (132 roads).....	100,273	100,178	39,391,432	37,030,025	+2,361,407	6·38
June (126 roads) ...	98,726	98,640	37,195,279	34,351,766	+2,843,513	8·29
July (122 roads).....	98,433	98,141	38,912,839	33,555,253	+5,357,586	15·97
August (134 roads).	100,833	100,586	45,002,443	44,281,927	+720,516	1·63
Sept'ber (126 roads).	99,025	98,795	45,721,823	43,724,521	+1,997,302	4·57
October (139 roads)	104,008	103,812	56,984,143	53,459,371	+3,524,772	6·59
November (124 r'ds)	100,067	99,900	49,040,442	46,080,939	+2,959,503	6·42
December (123 r'ds)	99,975	99,854	45,025,858	41,249,398	+3,776,460	9·15

In no small degree the improving results in 1895 were due to the absence of a number of those special depressing agencies which played such a prominent part in the decline in revenues during 1894, as for instance the strike of the miners in the bituminous coal regions, the general railroad strike, the strike on the Great Northern Railroad, besides extensive floods in both the East and the West; also forest fires, not to mention the prolonged tariff agitation, which so deeply

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deranged all business interests during 1894. In 1895 there were some labor troubles in individual cases, as for instance a strike of the miners on the Norfolk & Western and a few disputes at various times on other roads, but none of large or general effect. The absence of such disturbing factors counted for much in the general results.

More important still, the renewed activity in trade was a telling influence in favor of the roads. This revival developed as the result of the contract with the Syndicate in February, and it proved of special advantage to the roads in the manufacturing and coal-mining sections, particularly those traversing the districts where the iron and steel industries are located, in which industries there was exceptional buoyancy and activity. At the same time, while the gains in earnings proceeded from this activity in trade the larger revenues served further to promote trade revival (the roads increasing their outlays greatly as the result), and that in turn operated still further to increase the traffic of the roads, so it seems perfectly natural to find December making on the whole the best exhibit of any month of the year—the panic and Venezuelan disturbance coming too late to have any effect on railroad traffic. We may add that the imports in 1895 were very much heavier than in 1894, and in the distribution of the imported articles all over the country the railroads derived a considerable increase in revenues.

The crops were of course, as usual, an important factor in the business of the roads. The short grain yield in 1894, and particularly the short corn crop, was an adverse feature with the carriers in nearly all parts of the country during the first six months of the year, and in a few sections continued an adverse feature all through the year. The reduced winter-wheat yield in 1895 counted in the same direction during the last five months of the year. On the other hand the excellent spring-wheat harvest was a distinct favoring circumstance of large magnitude, and gave to the roads in the Northwest gains of extraordinary proportions in the closing months, these good returns in that section being in striking contrast with the poor returns for the same roads during the early part of the year. If we take the grain receipts at the Atlantic seaboard we shall find the total for the twelve months of 1895 but little larger than for the twelve months of 1894, as will appear by the following:

SEABOARD GRAIN RECEIPTS FOR FIFTY-TWO WEEKS.

	1895.	1894.	1893.	1892.
Flour, barrels...	17,915,415	20,749,597	19,976,653	19,847,357
Wheat, bush.....	50,631,774	57,613,811	93,855,531	123,715,523
Corn, "	59,798,628	46,907,281	58,978,185	87,754,921
Oats, "	43,749,570	44,630,607	52,436,036	56,134,892
Barley, "	4,862,668	4,942,716	5,080,443	5,771,077
Rye, "	579,290	590,080	1,136,166	3,953,707
Total bush..	159,621,930	154,684,495	211,486,361	277,330,120

Thus after a fall in the aggregate deliveries from 277 million bushels in 1892 and 211 million bushels in 1893 to 154 million bushels in 1894, the recovery in 1895 has been only to 159 million bushels. But in the six months to June 29 there had been a falling off in the total of 11⅓ million bushels, so in the last six months, as a result of the good crops of 1895, there was an increase of over 16 million bushels. At the Western primary markets, as might be expected, the change between the first and second halves of the year was much more decided than this. At the end of the first six months every one of the cereals—wheat, corn, oats, barley and rye—showed greatly diminished totals, the aggregate falling off on them all being close to 43 million bushels. At the close of the year the receipts of corn and barley still run somewhat behind, but wheat, oats and rye record substantial gains, and the total for the whole five cereals for the fifty-two weeks stands at 426,632,329 bushels, against only 406,706,960 bushels in the fifty-two weeks of 1894, giving roughly 20 million bushels increase, and indicating that the gain the last six months was close to 63 million bushels. The grain movement in detail at the Western points for December and the fifty-two weeks is set out in the following.

RECEIPTS OF FLOUR AND GRAIN FOR FOUR WEEKS ENDING DECEMBER 28 AND SINCE JANUARY 1.

	Flour, (bbls.)	Wheat, (bush.)	Corn, (bush.)	Oats, (bush.)	Barley, (bush.)	Rye, (bush.)
Chicago—						
4 wks. Dec., 1895	281,826	2,813,342	5,175,971	6,777,002	1,594,836	161,057
4 wks. Dec., 1894	187,343	827,202	4,684,884	3,322,703	1,309,033	158,981
Year '95, 52 wks.	2,993,728	20,574,423	59,244,492	79,420,481	14,158,863	1,659,876
Year '94, 52 wks.	4,219,875	25,636,862	64,823,318	63,089,960	13,365,269	1,359,557
Milwaukee—						
4 wks. Dec., 1895	417,540	1,353,835	99,450	707,000	1,265,560	111,125
4 wks. Dec., 1894	162,120	694,266	89,050	621,000	704,405	58,149
Year '95, 52 wks.	2,659,470	9,621,519	1,244,050	8,820,075	10,181,872	1,061,171
Year '94, 52 wks.	2,179,103	7,943,282	1,515,100	7,883,750	12,368,416	953,338
St. Louis—						
4 wks. Dec., 1895	91,015	887,012	1,330,915	621,980	398,509	21,000
4 wks. Dec., 1894	72,880	173,602	1,312,465	489,670	474,750	17,500
Year '95, 52 wks.	989,863	10,666,015	8,107,145	10,131,060	2,062,874	223,414
Year '94, 52 wks.	1,254,819	9,668,657	22,718,469	9,860,995	2,085,687	140,282
Toledo—						
4 wks. Dec., 1895	5,827	424,100	1,345,000	142,300	.....	2,600
4 wks. Dec., 1894	3,561	535,400	1,585,100	6,900	.....	6,900
Year '95, 52 wks.	72,771	7,775,083	6,595,475	746,341	76,800	149,100
Year '94, 52 wks.	87,629	14,938,000	5,412,500	446,200	9,600	195,600
Detroit—						
4 wks. Dec., 1895	13,542	112,103	267,795	115,902	122,298	.....
4 wks. Dec., 1894	11,909	261,718	290,645	91,899	103,618	.....
Year '95, 52 wks.	151,821	2,657,667	1,894,326	1,785,116	538,259	.....
Year '94, 52 wks.	153,373	4,848,755	1,573,859	1,897,996	824,166	.....
Cleveland—						
4 wks. Dec., 1895	2,656	306,787	46,185	61,587	11,717	.....
4 wks. Dec., 1894	45,620	280,297	171,597	202,188	80,597	.....
Year '95, 52 wks.	256,054	2,898,539	871,241	1,641,497	121,392	.....
Year '94, 52 wks.	505,187	2,311,699	814,590	1,967,186	180,346	.....
Peoria—						
4 wks. Dec., 1895	25,200	132,400	1,957,380	1,096,450	317,160	20,700
4 wks. Dec., 1894	24,750	57,600	906,900	691,700	444,500	27,600
Year '95, 52 wks.	321,539	1,049,650	15,434,525	19,390,500	1,929,200	119,400
Year '94, 52 wks.	271,350	1,174,750	13,642,120	13,902,800	1,930,500	148,200
Duluth—						
4 wks. Dec., 1895	.....	6,849,847	1,401	314,826	203,119	49,165
4 wks. Dec., 1894	10,805	3,752,623	.....	139,628	68,595	.....
Year '95, 52 wks.	3,570,018	49,466,436	1,401	1,230,493	2,358,941	350,131
Year '94, 52 wks.	5,276,361	31,911,669	137,552	872,024	2,052,554	1,867
Minneapolis—						
4 wks. Dec., 1895	.....	8,781,950	222,400	.....	.....	.....
4 wks. Dec., 1894	.....	4,052,870	101,536	.....	.....	.....
Year '95, 52 wks.	.....	65,298,290	1,033,075	.....	.....	.....
Year '94, 52 wks.	.....	55,256,040	1,641,005	.....	.....	.....
Kansas City—						
4 wks. Dec., 1895	.....	474,991	222,175	4,862	.....	.....
4 wks. Dec., 1894	.....	100,514	117,568	7,775	.....	.....
Year '95, 52 wks.	.....	3,535,284	413,485	93,952	.....	.....
Year '94, 52 wks.	.....	4,197,868	659,510	394,762	.....	.....
Total of all—						
4 wks. Dec., 1895	837,606	22,136,367	10,668,672	9,841,909	3,912,139	365,647
4 wks. Dec., 1894	524,988	10,736,092	9,259,745	5,573,463	2,185,498	269,130
Year '95, 52 wks.	11,015,259	173,512,306	94,839,215	123259515	31,428,201	3,563,092
Year '94, 52 wks.	13,947,697	157,897,582	112,938,324	100315673	32,756,538	2,798,814

It is important to bear in mind as regards this increase of 20 million bushels in 1895 that it follows no less than 86½ million bushels decrease in 1894, the aggregate receipts at the Western markets in the fifty-two weeks of 1893 having been 493,272,184 bushels, as against the 426,632,329 bushels for 1895. For Chicago (which point receives considerably over 40 per cent of the whole movement) we have the figures for the even year, and find that the total for 1895 at 175,984,095 bushels compares with 168,575,748 bushels for 1894, but with 222,870,166 bushels for 1893, as per the following.

RECEIPTS AT CHICAGO DURING DECEMBER AND FOR THE YEAR.

	December.			Year.		
	1895.	1894.	1893.	1895.	1894.	1893.
Wheat.bush.	2,907,492	908,682	2,210,757	20,637,542	25,693,887	35,304,696
Corn...bush.	5,577,644	5,391,014	8,487,179	59,601,518	64,969,855	90,263,164
Oats..bush.	7,317,252	3,566,278	6,025,819	79,892,792	63,138,858	82,360,087
Rye...bush.	166,997	174,081	198,580	1,657,216	1,368,157	1,684,072
Barley.bush.	1,674,126	1,458,395	1,612,330	14,195,027	13,405,491	13,258,147
Total grain	17,643,511	11,498,450	18,534,665	175,984,095	168,575,748	222,870,166
Flour..bbls.	296,915	202,506	388,127	3,005,508	4,223,696	4,647,274
Pork....bbls.	644	1,184	963	9,672	5,999	6,530
Cut m'ts.lbs.	18,998,857	12,521,110	14,223,322	172,004,133	137,906,956	119,632,338
Lard.....lbs.	8,591,507	6,145,299	4,853,718	54,046,324	62,846,369	47,741,629
Live hogsNo	780,966	735,082	626,034	7,885,274	7,483,228	6,057,278

The foregoing also gives the receipts of live hogs, and indicates that the arrivals were larger than in 1894, aggregating 7,885,274 head against 7,483,228 head in 1894. We may say that of sheep, too, the re-

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ceipts were larger, being 3,412,721 head against 3,099,-725 head, but that on the other hand of cattle the arrivals were only 2,588,186 head against 2,974,363 head. A dispatch from Chicago to the "Evening Post" of this city on January 9th made the deliveries of all kinds of live stock in 1895 270,806 car-loads, against 287,052 car loads in 1894, 273,932 car-loads in 1893 and 309,901 car-loads in 1892, demonstrating that the live-stock movement as a whole contributed nothing to swell the earnings of the roads, but rather the reverse. The "Boston News Bureau" of January 3 had a table giving the combined receipts at the four markets, Chicago, Kansas City, Omaha and St. Louis, and this showed results of the same general nature, there being an increase only in the case of sheep, with receipts of 4,933,-532 head against 4,225,348 head, while the receipts of cattle were given as only 5,537,844 head against 6,148,-725 head, and of hogs 12,660,091 head against 13,099,-907 head.

As regards the cotton movement, that of course played a very prominent part in the affairs of Southern roads. The shipments overland in 1895 were 1,466,364 bales against 1,605,353 bales in 1894, and the receipts at the Southern outports were only 5,639,663 bales against 6,588,265 bales in 1894. The loss occurred entirely in the later months on the short crop of 1895, and being particularly heavy in the Southwest caused heavy losses in earnings by the leading Southwestern roads, like Missouri Kansas & Texas, St. Louis Southwestern, Texas & Pacific, International & Gt. Northern, etc.

RECEIPTS OF COTTON AT SOUTHERN PORTS IN DECEMBER AND FROM JANUARY 1 TO DECEMBER 31, IN 1895, 1894 AND 1893.

Ports.	December.			Full Year.		
	1895.	1894.	1893.	1895.	1894.	1893.
Galveston.....bales.	181,409	338,997	225,173	1,118,823	1,429,471	1,043,497
El Paso, &c.....	23,737	17,182	9,725	89,556	62,890	50,477
New Orleans.....	360,004	434,756	392,377	2,097,992	2,247,120	1,565,771
Mobile.....	34,303	52,472	51,772	205,468	217,230	185,673
Florida.....	7,182	3,226	6,512	28,435	29,370	31,897
Savannah.....	117,372	144,648	171,509	782,196	923,190	916,046
Brunswick, &c.....	26,764	43,651	8,010	132,264	149,807	62,281
Charleston.....	45,464	71,026	68,236	325,367	374,749	329,404
Port Royal, &c.....	14,104	23,384	12,733	120,263	117,535	43,203
Wilmington.....	28,218	46,177	46,620	168,533	230,941	181,801
Washington, &c	285	355	150	768	7,462	623
Norfolk.....	59,718	105,370	107,712	384,725	476,120	448,858
West Point, &c.....	46,394	75,148	86,564	235,273	522,380	248,422
Total.....	944,954	1,356,392	1,187,093	5,639,663	6,588,265	5,407,953

As regards the rate situation, rates were unsatisfactory nearly all over the country at various times during the year. With the trunk lines, after several attempts to stop cutting, a new movement was initiated in June which finally resulted in the adoption in November of the plan for the new Joint Traffic Association. In the last six months, while this movement was in progress, rates were much better maintained than during the first six months. In the West continued cutting led to a violent rate war in October, which, however, was quickly checked; but rates continued low the rest of the year.

We have stated above that the recuperation in trade operated to the particular advantage of the roads in the Eastern manufacturing centres, and this appears from the gain of over 9½ million dollars reported by the Pennsylvania Railroad on its lines east and west of Pittsburg & Erie for the eleven months to November 30. No other road has a gain anywhere near as large as this. Among the other conspicuous gains in various parts of the country may be mentioned the increase on the Great Northern system, amounting for the full twelve months to $2,959,335; the New York Central increase of $2,541,397; the Northern Pacific, $2,361,981, the St. Paul, $2,134,614; the Lake Shore, $1,256,034; the Mexican Central, $1,070,734; the Clev. Cin. Chic. & St. Louis, $1,024,521; the Wabash, $1,026,579; and for the eleven months the Reading (with the Coal & Iron Company) $3,336,887; the Chicago & North Western, $1,875,910; the Southern Pacific, $1,756,736; the Baltimore & Ohio, $1,480,430, &c. The Illinois Central has $2,148,702 increase for the year.

On some of the Western spring-wheat roads the large crop worked a wonderful change in results the latter half of the year. Thus the Milwaukee & St. Paul, which for the twelve months has $2,134,614 gain, at the end of the first six months had $1,138,018 loss; and the Chicago & North Western, which now for the eleven months reports $1,875,910 increase, at the end of the first six months reported $951,171 decrease. The distinctively corn roads, like the Burlington & Quincy and the Rock Island, did not fare so well, the corn movement on the new crop not yet having begun to any great extent. The following furnishes a full list of all gains above $200,000 and also all losses above the same amount. The latter are not numerous, coming chiefly from Southern and Southwestern roads besides the Union Pacific. Thus for the twelve months the Chicago Rock Island & Pacific reports $980,031 decrease; the Norfolk & Western $647,620 decrease; the Texas & Pacific $377,957 decrease; the St. Joseph & Grand Island $232,086 decrease; the Kansas City Fort Scott & Memphis $243,425 decrease; and for the eleven months the Savannah Florida & Western has $423,196 decrease and the Jacksonville Tampa & Key West $355,415 decrease. For the ten months to October 31 the Union Pacific had fallen $1,069,546 behind. These eight systems comprise all those from which we have returns whose loss exceeds $200,000.

PRINCIPAL CHANGES IN GROSS EARNINGS FOR 12 MONTHS.

Increases.		Increases.	
Gt. Northern (3 rds).....	$2,959,335	Louisv. N. A. & & Chic.	$331,537
N. Y. Central	2,541.397	N. Y. Susq & Western.	297,837
Northern Pacific.....	2,361,981	Ches. O. & S W.....	291,909
Illinois Central	2,148,702	Buff. Roch. & Pitts.....	238,548
Chic. Mil. & St. Paul....	2,134,614	Rio Grande Western*..	279,918
Lake Shore & Mich. So	1,256,034	Clev. Lorain & Wheel..	231,019
Mexican Central	1,070,734	Gd. Rap. & Ind. (4 rds)	225.346
Clev. Cin. Chic. & St. L.	1,024,521	West. N. Y. & Penn....	221,201
Wabash.....	1,026,579	Tol. St. L & Kan. City.	217,976
Mich.Cent. and Can. So.	966,000	Mobile & Ohio.....	215,699
At. T. & S. Fe (3 rds) ..	839,946		
Mo. Pacific.....	808,577	Total (representing 42 roads)	$27,332,921
Bur. C. R. & Nor	755,503		
Ches. & Ohio	666,721		
Southern Railway.....	562,444	**Decreases.**	
Mo. Kan. & Texas. ...	557,546	Chic. R. I. & Pacific....	$980,031
Denver & Rio Grande.	526,118	Norfolk & Western.....	647,620
Minn. St. P. & St. Ste M.	500,120	Texas & Pacific.....	377,957
Pitts. & West. (3 rds)...	459,659	St. Jo. & Gd Island....	232,086
Chic. & East. Ills.....	432,808	Kan. C. Ft. S. & Mem..	243,425
Chicago Gt. Western...	394,992		
Louisv. & Nashv.....	388,749	Total (representing 5 roads).....	$2,481,119
Brooklyn Elevated.....	348,851		

PRINCIPAL CHANGES IN GROSS EARNINGS FOR 11 MONTHS.

Increases.		Increases.	
Pennsylvania (3 rds)†..	$9,596,176	Bangor & Aroostook*..	$327.142
Phil. & R. and C. & I...	3,336,887	Un. Pac. Den. & Gulf..	231,112
Chic. & North West'n..	1,875,910	Nash. Chatt. & St. L....	205,579
Southern Pac. (6 rds)..	1,756,736		
Balt. & Ohio (2 rds)....	1,480,430	Total (representing 24 roads).....	$22,291,304
Central of N. Jersey...	836,942	**Decreases.**	
Duluth & Iron Range*.	613,428		
Fitchburg.....	439,026	Union Pacific (6 rds.)*	$1,069,546
Northern Central	433,367	Sav. Fla. & West. ...	423,196
Mexican Internat'l.....	418,860	Jack. Tampa & K. W..	355,415
Peoria & Eastern.....	374,646		
Allegheny Valley.....	365,063	Total (representing 8 roads)	$1,848,157

* For ten months only.
† Eastern lines increased $5,437,079 and Western lines $4,159,097.

The Northwestern group makes, on the whole, a very good comparison with the year preceding. The following includes all the prominent roads which have reported for the full twelve months. The gain on these over 1894 reaches in the aggregate, it will be seen, nearly 5¾ million dollars. Two of the roads, namely the Great Northern and the Burlington Cedar Rapids & Northern, report for 1895 the largest earnings ever reached.

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EARNINGS OF NORTHWESTERN LINES.

Year.	1895.	1894.	1893.	1892.	1891.	1890.
	$	$	$	$	$	$
Burl. Ced. R. & No.	4,504,333	3,748,830	4,224,753	4,354,790	3,884,340	3,303,982
Chic. Gt. West....	4,053,003	3,658,011	4,488,766	5,216,240	4,785,479	4,370,624
Chic. Mil. & St. P. } Milwau. & No.. }	30,608,001	28,473,387	33,860021	33,349,612 / 1,710,607	29,860,839 / 1,746,030	26,810,830 / 1,590,363
Chic. R. I. & Pac.	15,353,825	16,333,856	19,541,526	18,701,056	16,842,465	16,513,931
Duluth S.S. & Atl.	1,811,823	1,671,005	2,065,711	2,206,077	2,160,118	2,241,097
Great Northern..	18,126,386	15,167,051	16,096,394	16,176,139	14,173 673	11,944,032
Iowa Central.....	1,676,419	1,667 371	1,918,916	1,924,395	1,803,896	1,688,073
Minn. & St. Louis.	1,961,554	1,777,361	1,785,264	2,022,063	1,822,846	1,510,844
St. Paul & Duluth	1,556,927	1,442,186	1,713,760	2,130,710	1,829,731	1,494,225
Total.....	79,652,271	73,939,058	85,695,111	87,791,689	78,911,447	71,468,004

In the Southwestern group the improvement is, as a rule, quite small. Some of the roads have suffered because of the small corn crop of 1894, others because of the small cotton crop of 1895; some from both causes combined.

EARNINGS OF SOUTHWESTERN GROUP.

Year.	1895.	1894.	1893.	1892.	1891.	1890.
	$	$	$	$	$	$
A. T. & S. F..‡	38,729,530	37,889,584	‡47,577,143	46,710,500	43,906,110	41,492,861
Den. & Rio Gr.	7,276,367	6,750,249	7,731,910	9,221,738	8,484,408	8,875,785
Int. & Gt. No.	3,813,938	3,790,368	4,088,030	4,195,895	4,098,634	4,053,648
K.C.F.S. & M.†	4,476,950	4,720,375	5,237,681	5,618,658	5,282,456	5,439,323
Mo. K. & Tex.	11,060,135	10,502,589	10,370,325	9,838,075	9,731,120	9,004,007
Mo. P. & Ir. Mt.	23,341,211	22,532,634	24,989,838	27,684,662	25,880,819	25,443,413
St. Jos. & Gr. I.	654,921	887,007	1,166,118	1,266,699	983,663	1,253,592
St. L. Southw.	5,031,934	4,854,564	5,068,856	4,646,616	4,565,796	4,205,437
Texas & Pac.	6,975,056	7,353,013	7,331,291	6,987,702	7,226,462	7,327,710
Total.....	101,360,042	99,280,383	113,564,195	116,170,545	110,159,468	107,095 776

† Includes the Kansas City Clinton & Springfield and the Current River for all the years.

‡ Colorado Midland excluded for all the years except 1893, for which year we have been u nable to obtain the figures separately.

The Southern group likewise has only moderate improvement, after losses in both 1894 and 1893, as will appear by the following.

EARNINGS OF SOUTHERN GROUP.

Year.	1895.	1894.	1893.	1892.	1891.	1890.
	$	$	$	$	$	$
Ches. & Ohio.. ...	9,794,387	9,127,636	9,865,471	9,955,849	9,333,969	†7,719,614
Kan. C. Mem. & Bir.	*1,114,834	1,051,060	1,125,852	1,146,505	1,209,100	1,218,837
Louisv. & Nashv.	19,794,042	19,405,293	20,474,633	21,859,477	20,247,523	19,161,223
Memphis & Char..	*1,265,362	1,293,492	1,406,126	1,466,978	1,617,892	1,849,391
Mobile & Ohio....	3,476,689	3,260,990	3,331,047	3,341,784	3,506,233	3,441.944
Nash. Chat. & St. L.	c4,829,489	4,623,910	4,727,479	5,158,572	‖4,739,442	§3,784,636
Norfolk & West..	9.607,307	10,254,927	10,032,617	9,952,882	9,188,042	b8,578,289
Southern R'way..	18,631,135	18,068,691	18,279,413	19,300,578	21,118,016	a20,693,202
Total...	68,513,245	67,086,629	69,242,638	72,180,625	70,960,214	66,447,136

a Does not include Louisville Southern in this year.

b Including Scioto Valley & New England from February 1, 1890, and Shenandoah Valley from October 1, 1890.

c Returns for December, 1895, not received; taken same as last year.

* Figures for fourth week not reported; taken same as last year.

† Does not include the Elizabethtown Lexington & Big Sandy road in this year.

‖ Western & Atlantic not included in the first six months.

§ Western & Atlantic not included in this year.

The trunk line group, running through the manufacturing sections, presents quite satisfactory exhibits. We are not able to include the Pennsylvania or the Baltimore & Ohio in the following, as they have not yet reported for the full year, but even without them the increase over 1894 reaches 7 million dollars. Of course the 1895 total falls much below that of other previous years. As a matter of fact the aggregate is the smallest of any twelve months since 1890 and but little above that for the last-mentioned year.

EARNINGS OF TRUNK LINES.

Year.	1895.	1894.	1893.	1892.	1891.	1890.
	$	$	$	$	$	$
B. & O. S.W } Oh. & Miss. }	6,415,964	6,239,299	6,672,845	2,644,397 / 4,172,215	2,500,594 / 4,217,288	2,329,445 / 4,139,957
C.C.C. & St. L	13,972,661	12,948,140	13,789,665	14,894,075	13,991,882	13,462,333
G.T. of Can*	18,001,423	18,037,407	20,007,696	19,913,445	19,383,257	19,806,140
Ch. & G.T.*.	2,774,541	2,713,209	4,180,8 8	3,736,857	3,717,042	3,736,537
D.G.H. & M*	987,632	999,267	1,101,768	1,210,265	1,183,502	1,118,683
L.S. & Mic.S.	20,813,903	19,557,870	23,685,932	22,415,382	21,431,386	20,835,759
M.C. & Can.S	13,550,000	12,584,013	16,178,031	15,908,293	15,162,960	14,490,712
N.Y.C. & H.†	44,338 889	41,797,492	46,712,572	45,590,888	44,234,062	40.204,882
Wabash....	12,650 902	11,624,323	13,750,158	14,168,446	13,951,183	13,064,555
Total.....	133,505,915	126,501,020	146,077,475	144,654,263	139.803,173	133.219,003

† Includes Rome Watertown & Ogdensburg for all the years.

* To December 28.

What is true of the trunk lines is true also of the other roads in the Middle and Middle Western States. This is shown by the following. The comparison here, however, with the earlier years is better than in the other case, the total being above that of either 1890 or 1891.

EARNINGS OF MIDDLE AND MIDDLE WESTERN ROADS.

Year.	1895.	1894.	1893.	1892.	1891.	1890.
	$	$	$	$	$	$
Buff. Roch. & Pitt.	3,021,759	2,733,211	3,393,157	3,204,265	2,809,363	2,202,135
Chicago & East. Ill.	3,857,148	3,424,340	4,487,880	4,198,032	3,634,162	3,297,588
Chic. & West Mich.	1,714,125	1,587,505	1,892,710	2,032,540	1,757,552	1,606,416
Col. H. V. & Tol...	2,654,483	2,678,246	3,270,362	3,372,586	3,293,925	3,078,900
Det. Lansing & No.	1,133,341	1,089,797	1,205,093	1,265,572	1,254,100	1,219,663
Evansv. & Terre H.	1,107,010	1,048,562	1,300,862	1,300,185	1,212,788	1,060,403
Flint & P. Marq....	2,485,128	2,392,726	2,725,238	2,856,715	2,900,624	2,923,575
Gr. Rap. & Ind.....	2,689,235	2,464,955	2,807,238	3,253,875	3,076,686	3,289,879
Illinois Central....	20,494,033	18,345,331	22,040,970	19,310,508	18,736,905	16,916,137
Lake Erie & West.	3,515,764	3,345,404	3,512,621	3,558,482	3,273,355	3,074,438
Long Island.....	4,047,855	4,056,189	4,209,040	4,270,895	4,108,026	3,940,023
Lou. Evans. & St. L.	1,516,299	1,391,128	1,685,604	1,554,154	1,509,540	1,305,779
Louis. N.A. & Chic.	3,215,443	2,883,906	3,469,552	3,300,102	2,840,622	2,630,132
N. Y. Ont. & West.	3,726,927	3,737,118	3,901,140	3,473,761	3,056,787	2,461,502
Pittsb'g & West'n.	2,967,994	2,507,199	2,613,625	2,366,479	2,285,356	2,234,740
St. L. Alt. & T. H..	1,318,343	1,334,661	1,553,975	1,531,860	1,435,624	1,336,910
Tol. Ann Ar. & N.M.	1,106,235	1,084,701	1,038,243	1,099,651	1,013,496	1,127,209
Tol. & Ohio Cent. b	1,836,777	1,801,893	1,945,930	2,000,723	1,842,204	1,811,324
Tol. Peo. & West..	†986,053	893,621	975,459	996,261	982,626	937,225
Tol. St. L. & K. C..	1,864,663	1,646,687	1,764,316	7,228,563	1,979,674	1,595,260
West. N. Y. & Pa..	3,327,142	3,105,941	3,494,008	3,530,683	3,643,320	3,588,802
Wheel. & L. Erie..	1,350,362	1,246,210	1,531,765	1,452,000	1,295,58[illegible]	1,163,233
Total	69,936,119	64,799,231	74,818,838	71,187,898	67,942,318	62,801,273

† Fourth week of December not reported; taken same as last year.

b Includes Toledo Columbus & Cincinnati for all the years.

As regards the Pacific roads, neither the Union Pacific nor the Southern Pacific has reported for the full year. The Northern Pacific, however, as noted above, has a very large gain, and the Canadian Pacific a small gain.

EARNINGS OF PACIFIC ROADS.

Year.	1895.	1894.	1893.	1892.	1891.	1890.
	$	$	$	$	$	$
Can. Pacific.....	18,937,421	18,752,168	20,962,316	21,409,352	20,241,096	17,032,316
North'n Pacific..	19,093,803	16,731,822	19,778,546	24,702,490	24,955,464	24,402,751
Rio Gr. West'n...	2,389,683	2,109,765	2,253,973	2,583,340	2,592,512	1,936,097
Total....	40.420,907	37,593,755	42,994,835	48,695,182	47,789,072	43,421,164

COURSE OF PRICES OF RAILROAD AND MISCELLANEOUS BONDS.

The compilations on the succeding pages show the highest and lowest prices of railroad and miscellaneous bonds on the New York Stock Exchange in each month of the last five years—that is, from the beginning of 1891 to the close of 1895.

The list embraces for each year every bond in which any dealings took place during the twelve months. It covers altogether 34 pages, and is followed by tables showing the monthly fluctuations in stocks on the New York Stock Exchange during the same five years, and then by tables giving the range of prices of stocks and bonds at the Stock Exchanges in Boston, Philadelphia and Baltimore during 1895.

In the tables of bond prices at New York the order of classification in the Stock Exchange Quotation List is followed to a great extent. Wherever there was but a single sale in a month the price so made is given as both the highest and the lowest. All the prices in the tables are compiled from recorded sales at the Board.

A monthly review of the stock market during the late year will be found in the first article in this issue under the caption "Retrospect of 1895," where we also give a record of important current events.

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1891.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Ala. Mid.—1st, 1928..6	.... -	87 - 90¼	.... -	.... -	.... -	.... -	.... -	.... -	76½- 76½	82 - 82	81¾- 82	82 - 85⅞
Am. Cot. Oil Co.—1st. 8	.... -	.... -	.... -	.... -	94 - 96	92¾- 95	94 - 95	91 - 99½	98 -100	98¼-102½	*100 -105¾	104½-108
Am. Wat. Works—1st.6	.... -	.... -	.... -	.... -	.... -	.... -	105 -105	.... -	.... -	.... -	.... -	.... - ....
Atlantic& Pacific—1st.4	*72 - 75	71½- 74½	71 - 73	72 - 73	70½- 72¾	71¾- 72	69 - 70¾	69⅜- 74	73½- 74	72½- 73¾	73 - 73½	72⅞- 76
Income.....6	12 - 14	11½- 13	11 - 12	11⅝- 14	11½- 13½	10¾- 12	9⅞- 12¼	11 - 15	14 - 16	13½- 14⅞	13½- 14⅞	13¾- 14⅝
Cent. Div., 1922, inc..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	10 - 10	.... -	.... -	.... - ....
Atch. Top. & S. Fe.—												
Gen. mort., 1989.....4	*78 - 80	76¾- 79⅞	75 - 78½	77⅞- 80½	78 - 80⅜	78⅜- 79⅞	*77⅝- 79⅜	77¼- 82¼	80½- 82½	81½- 84	82¾- 83¾	83½- 85½
Registered.....	.... -	78¼- 79	77⅞- 77⅞	78 - 78¾	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... - ....
Income, 1989.....5	47½- 53	42½- 49⅝	38⅜- 44⅜	43⅝- 50⅜	43⅞- 50⅜	44¾- 48½	46¾- 49½	48½- 61½	*58 - 66¾	61½- 65⅝	61½- 64⅜	63½- 66¼
Balti. & O.—1st, P.Br.6	.... -	115½-115½	.... -	.... -	112 -112	.... -	.... -	.... -	.... -	115 -115	.... -	.... - ....
Gold, 1925, coup.....5	.... -	106 -107½	106½-106⅝	103½-104½	104 -105	102 -104	104 -105	102 -105¾	106 -106	105 -106	105½-107	106¾-108½
Registered.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104 -104	105½-106½
Consol., gold, 1988..5	.... -	.... -	109 -109	109½-109½	.... -	.... -	.... -	106 -106	107 -107	109 -109	107 -107	109 -109
B.& O.S.W.—1st, 1990	94½- 94½	.... -	.... -	.... -	95½- 95½	.... -	97½- 97½	96 - 97	100½-101½	.... -	.... -	103½-105
2d pref., income.....	.... -	.... -	.... -	.... -	18 - 18	.... -	17¾- 17¾	.... -	.... -	.... -	.. -	.... - ....
3d pref., income.....	.... -	.... -	.... -	.... -	5 - 5	.... -	.... -	.... -	.... -	.... -	.. - . .	.... - ....
Beech Creek.—1st, g..4	84 - 95	95 - 96	96 - 97½	97½- 98½	.... -	97 - 97	96½- 96½	95½- 96½	96 - 96½	.... -	95⅛- 97½	96½- 98
Bost. H.T. &Wes.deb.5	97½- 99⅞	102½-102½	100½-100½	99⅞-100½	99¾-100	99¾- 99¾	.... -	99¾-100	97¼- 97½	98¾- 99	99¾- 99¾	100½-100½
Bost. Un. Gas Tr. ctf..5	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... -	88 - 88	89⅝- 91¾
Buff. Roch. & Pittsb.—												
General 5	96½- 96½	97 - 98⅛	95 - 95	96 - 96	95 - 95	95 - 95	95 - 96	94 - 94	.... -	.... -	92 - 94	.... - ....
Roch. & Pitts., 1st..6	112 -112¼	.... -	.... -	120 -120	.... -	.... -	.... -	.... -	.... -	116 -117	117 -117	114½-114½
Consol., 1st.....6	111¼-112½	114 -114	.... -	114 -114	115 -115	*111½- 112	112 -112	114½-114½	114 -114¼	115 -115½	116 -116½	114 -115
Brooklyn Elevated—												
1st, 1924.....6	109⅝-112¼	111½-112	111 -112	108⅞-110½	110 -110¾	110 -112½	110 -111½	111 -112	112 -112½	110½-111½	110½-111	111 -113
2d mort., 1915 3-5	85 - 85	85 - 87	87 - 87	87 - 88	88 - 88	87 - 87	.... -	84½- 86	86 - 86	88 - 88	.... -	.... - ....
Union El.—1st,1937.6	106 -109½	109 -109½	108 -109½	109½-111	*107½-108	107 -107⅞	107½-108	107¾-110	109 -109½	110½-112	*107¾- 109	109 -110¾
Bur. C. R. & No.—1st..5	93½- 98½	96¾- 97¼	96½- 98	97¼- 98	95½- 97	92½- 93⅞	93¼- 96	95 - 97	98 - 99	98¼-101	100½ 101½	*97¾-103
Cons. 1st & col. tr....5	85½- 85½	87 - 87½	87½- 87½	83 - 85	85 - 85	85 - 85	85 - 85	85 - 85	90 - 90	89 - 91	90 - 91	90 - 95
Registered.....	.... -	96 - 96	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 90	.... - ....
I. C.& W..1st,1909.7	.... -	.. -	.... -	99 -100	.... -	.... -	.... -	100 -100	.... -	.... -	.... -	.... - ....
C.R.I.F.&N.,1st.....6	.... -	.... -	.... -	95 - 98	92 - 92	.... -	.... -	.... -	.... -	.... -	100 -100	102 -102
1st, 1921.....5	.... -	.... -	.... -	- ...	.... - ...	80 - 80	.... -	.... -	.. -	.. -	.... -	84 - 84
Can. South.—1st, guar.	*105 -106½	106 -107¼	105¾-107	105½-107	104¾-106⅜	104 -106⅛	*02½-104⅛	103 -105	103⅝-106	105 -107¾	106⅞-107¾	106⅞-108⅝
2d mort..... 5	95½- 98	97½-100	96½- 97½	96 - 97	96 - 97	95½- 97	96⅛- 97⅝	97 -100	.... -	97⅛- 98¼	97⅝- 98½	98½-101
Registered.....	.... - ...	.... -	.... -	.... -	.... -	.... -	94 - 94	.... -	.... - ...	97 - 97	97 - 97	.... - ....
Cent. O., reorg.,1st..4½	101½-101¾	.... -	100½-100½	.... -	100 -101	.... -	101½-102	101½-102	101 -102	101 -102	101 -101	101 -101¼
Cent. RR. & B., Ga.. 5	95 - 95	95 - 95	96 - 96	98 - 98	94 - 94	92 - 92½	.... -	.... -	85 - 85	.... -	.... - .. .	.... - ....
Sav.&W.,1st con.,g.5	82½- 85	85½- 87	82¾- 84	82 - 83	82 - 82¾	79⅞- 79⅞	78 - 80	78 - 79	75 - 76	74 - 74	74 - 75⅝	69½- 77¼
Cent. of New Jersey—												
1890 7	115 -115	115 -116	117 -118	*115 -116	116 -116	116 -116¼	.... - ...	.... -	.... -	.... -	.... -	.... - ....
Consol., 1899 7	121 -121¼	122 -122	123 -123	.... - ...	.... -	.... -	115 -115	115 115½	116 -116	.... -	116 -116	117½-118¼
Convertible, 1902...7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	119½ 119½	.... - ....
Conv. deb.,1908.....6	.... -	.... -	.. -	. -	120 -120	.... -	.... -	.... -	.. -	.. -	.... -	.... - ....
Gen. M., 1987 5	*107 -109¾	109½-110¾	110¼-110¾	110½-111¼	109½-111⅞	108⅜-110¼	*107 -108¼	108½-109	109½-110½	109 -110	109½-110	109⅜-112
Registered. 5	107½-110	109¾-110¾	109 -110¾	109 -110	107¾-109⅞	108 -108¾	106¾-108¼	108¼-108¾	.... - ...	108¼-109¾	108 -109¼	108 -109
Leh.& W.B.—Assent 7	112 -113	110 -112	110¼-112	110 -111⅛	110¾-112	108⅜-110	108 -109	108 -111	108 -110	109 -110½	110¼-110½	108½-110
Mortgage, 1912....5	99 - 99	97 - 97	95½- 97	96 - 98	96 - 99	.... -	95 - 99	92 - 92	97 - 97	.... - ..	92¾- 94	.... - ....
Am. Dock & Imp.....5	106 -108½	106½-107½	105¾-107	106½-107	107 -108	107½-108½	*05½-107½	107 -107	108 -108	108 -108½	108¾-108¾	108 -109¾
Central Pacific.—												
Gold, 1895..... 6	.... -	.... -	108 -108	107¼-107¾	107½-107½	.... -	105¼-105¾	105 -106	106½-106½	106½-106⅝	.... -	107 -108
Gold, 1896 6	.... -	110 -110	109½-109½	108¼-110	108¼-109	109⅜-109⅜	106¾-106¾	106⅜-106½	107 -107	107¼-107⅞	.... -	109½-109½
Gold, 1897.....6	110¼-110⅝	110⅞-111⅛	110½-111¼	109½-111	109½-110¼	110½-111	107½-108½	107 -107⅝	107¾-108¼	108 -108½	.... -	109½-109½
Gold, 1898.....6	112⅜-112⅜	112⅜-112½	112 -112¾	111½-112	110½-111¼	111¾-112⅛	109 -109¼	107⅜-109	109 -109	109 -110½	110¼-110¾	111½-111⅞
San Joaquin Br.....6	... - ...	... -	.... -	.... -	107 -107	.... - ...	.... -	107 -107	108 -109½	.... -	... -	.... - ....
Cal. & Or., ser."B".6	100 -100	.... -	... -	.... -	.... - ...	.... -	.... -	.... -	.... - ...	.... -	.... -	.... - ....
Land grants.....5	100 -100	.... -	.... -	98 - 98	99 - 99	97¾- 98	97 - 97	97 - 97	.... -	98½-100	.... -	101 -101½
Western Pac.....6	110 -110	.... -	108 -110	108 -109	109 -109	.. -	107 -107	.... -	.... -	.... -	.... -	.. - ....
No. of Cal., 50 year..5	100 -101	100½-101	100½-102	99⅝-100¼	98½- 99½	99 - 99½	99 - 99½	.... -	99¾-101	98¼-100	99¼-100¼	100½-101
Chesapeake & Ohio—												
P. mon. fund 6	113½-113½	112½-112½	112½-112½	112 -112	109½-110	109¾-110	107½-108½	108¼-108½	108½-108½	110½-110½	.... -	112½-112½
Series A, gold, 1908.6	115 -118¼	118½-119¼	118 -118½	115 -115	112½-114	111½-113	116 -116½	116 -116	116 -116	112½ 114½	114 -117	115 -115
Mort., 1911.....6	116 -117	.... -	117¾-117¾	114 -114	114¾-115	114 -114	110½-110½	112 -112½	113¼-116	114½-115	.... -	114½-114½
1st, con., g., 1939....5	95½- 99¾	99½-100½	99 -100⅜	99½-100	94½- 97½	95½- 95⅞	95 - 98	98 -101	101 -102	101 -102½	*99 -101½	101⅛-104½
Registered.....	.... - ...	98 - 98½	.... -	.... -	.. -	.... -	94½- 94½	.... -	.... -	.... -	.... -	.... - ....
R.&A.div.,1st con2-4	67 - 70	69⅝- 71½	68 - 70	69 - 70½	67¾- 69½	68 - 69¼	65½- 69¼	67 - 71	70 - 71½	70 - 73	72 - 73	72 - 77
2d consol., 1989....4	68 - 71⅜	72 - 73	72½- 73	72½- 72½	68 - 69½	66½- 68⅞	*64 - 66⅞	66⅞- 69¾	70 - 72	70 - 75	73 - 73⅞	73⅞- 80
Ches. O. & S. W.....6	104 -107½	105 -106	104½-105½	105 -112	105 -105½	105½-114	105¾-105⅞	102½-103¼	102½-104	104 -104	103½-104½	104½-107½
2d mort., 1911.....6	75 - 75	.... -	... -	75 - 75	-	... -	.... -	.... -	.... -	... -	.... -	70 - 70
Chicago & Alton—1st..7	104¼-105	104½-105¼	104⅞-105½	105 -105½	105½-106	105¾-106	102¼-102½	103 -103½	.... -	.... -	105 -105½	105⅜-106
Sinking fund, 1903..6	120 -120	.... -	121 -121	121½-121½	.... -	119¼-119½	119½-119½	.... -	.... -	.... -	*118 -118	.... - .
L.&Mo.R.1st, 1900.7	.... -	116 -116	116 -116⅜	.... -	117 -117	.... -	117½-117½	.... -	115 -115	.... -	. -	.... - .
St.L.J.& Ch.1st,'94 7	108 -108	109 -109	.... -	106 -106	106½-106½	.... -	105½-105⅞	.... -	.... -	.... -	104 -104	106 -106¼
Miss. R. Bdg. 1st...6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104 -104	.... -	105 -105
Chic. Bur.& Nor.—1st.5	101 -101	103 -103	... -	... - ...	100¼-101	98 - 98	101 -101	.... -	102½-102½	.... -	100 -102	102 -103⅞
C. B. & Q.—Consol.....7	121½-123	121½-123	121½-122	121½-122¼	120¾-123	121 -122	117½-118¾	118 119	120 -121½	121½-122¾	122 -124¼	124 -126
Sink. fund, 1901 5	103⅜-105	104⅞-105	103¾-105	100 -103	102 -102¼	101 -101	101¼-102½	101½-103	104 -105	.... - ..	102½-102½	102⅝-102⅝
Debenture, 1913.....5	98¼-100⅞	98½-100	98½- 99½	99 -102½	98¼- 99⅝	97½- 99	96 - 99	95¾- 98	98½-100½	100 -102	97 -100	99½-101⅜
Convertible, 1903...5	104 -105½	104½-106	*101 -102	102 -105¼	104 -105½	103⅜-104¼	102¼-104¼	102¼-107½	105¼-110	108½ 109½	108 -110⅜	109½-114
IowaDiv.—sink. fd...5	103 -103	105 -105	105 -105½	102½-102½	.... - .	103 -103	102 -102¼	.... -	.... -	.... -	101⅛ 102	.... - ....
Iowa Div., 1919.. ...4	93½- 93½	92⅝- 92⅝	92⅞- 93	.... - ...	90½- 90¾	88 - 89½	88¾- 89	90½- 92	91 - 91	91½- 95¼	91 - 91½	91 - 93½
Denver Div., 1922...4	92½- 95	88 - 89	88¾- 88¾	89 - 89	87¼- 88¼	87 - 88	88 - 91	.... -	86 - 86½	86¾- 89	88¾- 90	90½- 92½
Plain, 1921... 4	85¼- 85¼	86½- 86½	.... -	... -	81 - 81	. -	.... -	.... -	.... -	.... -	84 - 84	.... - ....
Nebr'ska Ext.,1927.4	86 - 88¾	86 - 86¾	84½- 86¾	85¼- 87	84 - 85¼	84¼- 85	80 - 84½	80 - 85	85 - 86	85½- 87⅞	84¾- 87	87 - 90
Chic. & East. Illinois—												
1st, sinking fund.....6	113 -113	114¼-114¾	... -	114¼-115⅝	114 -115½	108⅝-110	110½-110½	110¼-111	112½-112½	116 -116	.... - ...	.... - ....
1st consol., gold.....6	120 -121	120 -121	.... -	119½-120	120 -120	119½-120	120 -120	120 -120	119½-119½	118¾-118¾	118½-120	122½-122½
Gen. mort., 1937....5	95 - 98½	96 - 96½	95 - 96	96¼-100	95 - 97	95 - 96	95¾- 96¾	95 - 97	96½- 97⅝	97 - 99½	*96 - 96½	95 - 97½
Chic. Gas L. & C—1st..5	83½- 89	88 - 88	... -	88½- 92½	90 - 91	90½- 91½	.... -	80½- 80½	.... -	.... -	84 - 85½	84⅞- 89
Chic.& In.C'l Ry—1st.5	97 -100	97 - 97	96 - 96	96¾- 97½	97½- 97½	96½- 96½	95 - 95	93⅞- 94	96 - 96	96 - 96	95½- 97	96 - 97
Chic. Jc. & St'k Yds..5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	93 - 93	.... - ....
Chic. Milw. & St. P.—												
1st, P. D., 1898..... 8	120 -120¼	117 -119	118 -118¼	118 -120	119 -119	118⅜-118¾	118 -119½	116 -116	116½-118½	118 -119	... -	119½-121
2d, P. D., 1898.....7·3	116 -117	111½-112½	.... -	.... -	115 -115	113 -115	115 -116	... -	117¼-118	117½-119¼	118¼-119¼	120 -120½
1st,gold, R. D,1902.7	122½-122¾	.... -	121¼-122¼	122 -124	122½-122½	121½-122½	.... -	119 -121¾	121½-121½	122½-122½	123½ 123½	127½-127½
1st La Crosse Div....7	*105½-07½	106⅝-109¼	108 -109	109½-111¼	111 -112¾	110 -112	*106¾-109	109 -113	113 -116½	116 -118¼	117 -118¼	119 -120¼
1st I. & M. Div.....7	113 -113	112 -113¾	113 -114	113½-115	114 -114	114 -114	... -	... -	.... -	... -	118 -120	.... - ....
1st I. & D. Div.....7	115¼ 115¼	118½-118½	.... -	118 -118	.... -	119 -119	.... -	.... -	116 -119½	.... -	118½-118½	.... - ....
1st C. & M. Div.....7	120⅜-123¾	.... -	121½-122¾	124½-125	123½-123½	.... -	121½-121½	.... -	.... - ..	125 -125	.... -	.... - ....
Consol., 1905 7	*120 -125	124½-125½	121 -123	123 -125½	123 -125	123½-124½	121 -123	123½-123½	121 -124½	124½-125½	125½-123	126 -130
1st I. & D. Exten.....7	123¾-123¾	123 -124½	.... -	122½-125½	123 -124	123¼-123¾	... -	119 -119	121 -121	123¼-125	125½-128	129 -130
1st So. West. Div.....6	110 -112	111 -112	110⅝-111	111 -112¼	111 -111½	111⅜-111⅞	108¾-109	108½-111	110½ 112	110⅛-112¾	112 -113	113¼-116
1st La C. & Dav.. .5	....	100½-101	100¼-100¼	100½-102	.... - ..	101½-101½	100 -100	100 -100	100⅞-101	-	102 -102	.. - ....

* Ex-interest.

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1891—Continued.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Ch. Mil.& St.P.—(Con.)—												
1st So. Minn. Div.....6	110 -112½	111½-114	111½-112½	111¾-112½	112 -112½	112⅜-113	111 -111¾	111¾-114	113 -113	113 -114½	115 -116	116 -118
1st H. & D. Div.....7	119 -120	119 -119¼	119 -119½	119⅛-120	119 -119¾	119⅛-119½	116½-117½	117½-120	.... -	118½-119⅞	119½-121	122½-125⅛
1st H. & D. Div.... .5	100 -100	... -	100 -100	.... -	.... -	.... -	.... -	.... -	98 - 98	98½-100	100 -100	.... - ....
Chic. & Pac. Div.....6	.... -	.... -	115½-115½	120 -120	115 -116	113½-114⅛	112 -112	111 -111	114 -114¼	114½-114½	115½-115½	.... - ....
Chic. & Pac. W.Div..5	104 -106½	105 -106	104½-105¼	104⅞-107	105 -107⅜	105½-106½	104 -104¾	104½-105⅜	104¾-105½	105½-107½	107 -107½	107 -108½
Chic. & Mo. R. Div..5	95½- 98	95½- 98	95 - 96	94½- 98	.... -	97¾- 98	*95 - 95½	94 - 94	97 - 97	97 -100	98⅝-100⅞	101 -103
Mineral Point Div...5	97½-100	99½-100	.... -	96 -100	101 -101	.... -	... -	96½- 96½	.... -	100¾-101½	... -	101½-104
Chic. & L. Sup. Div.5	.... -	.. - ...	99 - 99	98 - 98	101 -101	.... -	100 -100	- ..	... -	101 -101	... -	.... - ....
Wis.& Min. Div.. 5	101 -103	101¾-102½	101½-101½	101½-102	101½-102	101½-102	100¾-104	101½-101½	101 -102½	102 -105	105 -106	105 -106
Terminal..... ..5	101 -102¾	100½-102	100 -101¾	101¼-103½	102 -103	101 -102½	*100 -101½	101 -102	100⅝-102¾	103 -105	105½-105½	105¼-106½
Fargo & Southern...6	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	113 -113	.... - ....
Dakota & Gt. So. ...5	.... -	.... -	92½- 94½	94⅜- 96	95¼- 96¾	.... -	95 - 96½	96¼- 96¼	97½- 98⅜	98 -100⅞	99⅛- 99¾	99⅞-103½
Gen. M.,"A" 1989...4	84⅞- 86	86 - 87	84½- 85	84½- 85	85 - 85	83½- 83½	81½- 83¼	83¼- 85	83½- 85	84½- 85⅛	84 - 85	84¾- 89½
Chic. & Northwest'n—												
Consol., 1915.... 7	138½-139½	136¾-138	137½-138½	138 -139¾	136 -136½	134 -135	134 -135	131½-135	133 -135	134½-137¾	*35½-137¾	137½ 140
Gold, coup., 1902 7	125 -127½	126 -127¾	125¼-127	125½-126	125 -125	121 -122¼	122 -123	122¾-123	122 -123	123 -124½	124½-126½	121½ 122½
Gold, reg., 1902.....7	125 -126	125½-126	124½-124¾	124½-125	126 -126	120¼-121½	122 -122½	121 -122½	122 -122	123 -125½	123 -124¾	121¾-123
Sinking fund, coup....6	.... -	115 -115	.... -	115 -115	114½-115	.... -	111 -112	113 -113	.... -	.. - ...	.... -	.... - ....
Registered..... ... 6	114 -114	... -	.... - ...	.... -	114 -114	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Sinking fund, coup ...5	105 -107½	107 -108¼	107½-108	106 -106½	106 -106	106¼-107	106 -106½	106½-107½	107½-109	105 -106¼	106½-107¼	107½-111½
Registered.....5	106 -106½	107 -107	.... -	.... -	.... -	102 - 102	.... -	.... -	.... -	.... -	106½-106½	.... - ....
Debenture, 1933.....5	106½-108⅝	109 -109	107 -107	107 -107¾	103 -103	.... -	102¼-103½	103 -105	104½-104½	105 -105½	107½-107½	106 -107
Registered.....5	105½-106	106¾-106¾	.... -	107 -107	.... -	101½-101½	102 -102½	103¼-105	105 -105	.... -	... - ..	103¾-106
25 yrs. deben., 1909.5	104½-105¼	105½-105½	105¼-105½	105 -105¾	.... - ..	102½-102½	102 -102½	102¼-104	104½-105	104 -105½	101½-103	103 -105½
Registered.....5	.... -	.... -	.... -	.... -	.... - ..	.. -	... -	102 -102	.... - ...	.... -	.... -	103½-103½
30-year deb., 1921..5	.... -	.... -	.... -	.... -	. . -	. -	103½-104	104½-105¼	105½-105½	.... - ...	103 -103	103 -105¼
Exten. bonds, 1926..4	96½-100	96 - 96	95½- 96	94½- 94½	94 - 94	95 - 95	93½- 94	94 - 94	.... -	93 - 95	.... -	95½- 95½
Registered.....4	.... - ..	93½- 96	94¾- 94¾	95 - 95	.... . .	94 - 94	94½- 94½	.... -	93 - 93	95 - 95	94 - 94	... - ....
Iowa Midland.—1st.8	.... -	.... -	.... -	.... -	....	123¼-124	.... -	.... -	.... -	.... -	.... -	122½-122½
Chic.& Mil.—1st.....7	112¼-115	115 -116½	.... -	116 -116	113 115	.... -	114½-114½	113 -114	115 -115	114 -116½	.... -	116 -116
Winona & St. P.—2d.7	130 - 130	.... -	.... -	.... - . .	... ..	122 -122	.... -	.... -	124 -124	.... -	... -	125½-125½
Mil. & Mad.—1st.....6	.... -	.... -	114 -114	... -	.. . .	.... -	.... - ...	.... -	.... -	.... -	115 -115	.... - ....
Ottum. C. F. & St. P.5	105⅜-105⅜	107 -107	104½-105¼	.... -	.. . -	104 -105	.... -	.... -	.... -	.... - ...	.... -	104½-104½
Northern Ills.—1st..5	.... - ...	106¾-107½	.... -	.... -	. . -	104½-104½	... -	.... -	.... -	.... -	.... -	105½-105½
Chic. Peor. & St. L.,g.5	97½-100½	.... -	96 - 96	95 - 97⅜	96 - 97½	94 - 95⅜	92½- 92½	93½- 98	97½- 98	.... -	97½- 97½	.... - ....
Chic. R. I. & Pac.—												
Coupon 6	124 -126½	127 -127¼	126 -126	125 -126	123¼-125	120 -123½	118½-119¾	119 -120	120 -121½	120½-120½	122½-124	124 -126
Registered.....6	.... -	.... -	.... -	.. -	122¾-122¾	120 -120	117 -120	118 -118	120 -120	120 -120	121 -121	120 -121
Exten. & Col.... 5	*96⅞- 99½	97 - 98⅜	95¼- 97⅛	96 - 97¼	96¾- 98	97 - 99	*95½- 98¾	96½-100½	100 -100½	99½-101½	100 -101	100½-104
Registered..... 5	*95½- 98⅜	....-	96 - 96	.... -	95⅞- 96¾	... - ...	93½- 94⅞	... -	100 -100	.... -	99½- 99½	100 -100½
Debenture, 1921.....5	.... -	.... -	.... -	.... -	.... -	101 -101	.... -	.... -	.... -	.... -	95 - 95	95 - 96½
Keok'k&DesM.—1st,5	97 - 99½	.... -	97 - 97	90 - 91	.... -	91¼- 91¼	92⅝- 92⅝	... - ...	92½- 93½	92⅞- 93	94⅜- 95	94 - 94½
Des M. & Ft.D.—1st,4	75 - 80	.... -	76 - 76	.... -	.... -	.... - ...	70 - 70	.... -	.... - ...	.... -	... -	70 - 77
Extension.....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	.... - .	73 - 73	.... - ....
Chic.St.L.&Pitts—1st.5	.... -	100 -100	101 -101	100½-101	101 -103	100 -100	.... -	.... -	.... -	100½-101	.... -	.... - ..
Registered.....5	... -	... - ...	101 -101	.... -	.... -	... -	.... -	.... -	... -	.... -	.... - ...	.... - ....
Chic. St.P. Min.& Om.—												
Consol., 1930 6	116 -119	117 -117½	116 -117½	117⅛-118½	118 -118½	*113¼- 116	115⅝-118	116 -118½	116 -117	118 -119⅝	119⅜-120¼	117¾-120
Chic.St.P.& M.—1st..6	123 -123	122 -122	123 -123	122 -122	120 -120	119 -119	119 -119	.... -	119¼-120	123 -123	119¼-120	120½-122½
St. P. & S. City—1st..6	.... -	123½-124	123 -124	119¼-121½	119⅞-120½	119½-119½	118½-122	120 -121	121 -121½	121 -122	121 -121½	121 -122½
Chic. & West. Ind.—												
Gen. mort., 1932.....6	.... -	115 -115	113½-113½	113½-115	.... -	.... -	.... -	114 -114⅞	.... -	113½-113½	.... -	.... - ....
Cin.Ham.& Day.—s.f.7	122½-122½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Cin.In.St.L.&C.—1st.4	96 - 96	95½- 96½	.... -	94 - 94	.... -	93½- 93½	92½- 92½	.... -	92½- 92½	92½- 92½	89 - 90½	92½- 92½
Cin. J. & M.—1st,con. .5	60 - 60	.... -	.... -	.... -	.. -	.... -	.... - ..	.... -	.... -	.... - ...	.... - ...	.... - ....
Cin. San.& Clev.—1st.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	106 -106	.... - ..
Cin. & Spr.—1st, gu...7	.... -	.... -	.... -	113 -114	.... -	.... -	.... -	112¼ 112¼	.... -	.. -	.... -	.... - ....
Cleve. & Canton—1st.5	87½- 88¾	88 - 90½	87¾- 88	86½- 93	90 - 91½	90 - 90	88½- 89¼	89 - 90½	87 - 89	87¾- 88	86 - 88	86 - 90
Clev. Cin. Ch. & St. L.—												
Cairo Div.,1st,1939.4	.. -	.... -	.... -	.... -	88 - 88	.... -	88 - 88	.... -	88 - 88	.... -	.... -	92 - 92
St.L.Div., 1st,1990.4	.... -	.... -	.... -	90 - 90	83 - 85	83 - 83	... -	.... -	85 - 85	85 - 85	.... -	86 - 86
Clev. Col. Cin. & Ind.—												
1st, sinking fund 7	.... - ...	116½-117½	116 -117	117 -117½	112½-114¾	112½-113	113 -114	113½-113½	113½-115	115 -116½	112¾-114	114½-116
Consol.....7	129 -129	131 -132	131 -131	129 -129	130 -130	.... -	.... -	.... -	.... -	128 -128	.... -	.... - ....
General cons..... 6	117 -118	118 -118	119 -121	.... -	116 -118	114 -114	113 -113	113 -113	.... -	... -	116 -117½	.... - ....
Cl.& Mah.V.—g.1938.5	.... -	.. -	110 -110½	.... -	.... -	110 -110	.... - ...	105 -107½	.... -	... - ...	109 -109	.... - ....
Col. Coal & I.—1st,con.6	102 -106	*102 -103	102 -103½	103½-104½	104 -104½	103⅜-104	103 -104¾	99 -100½	99 -100	98½-101	101 -102	101⅝-102½
Col. Fuel—Gu.g.1919.6	... -	.... -	.. -	.... - . .	.... -	.... -	.... -	.... - .	100 -100	.... -	.... -	.... - ....
Colorado Mid.—1st, g.6	107⅞-107⅞	106 -106	... -	104 -106	.... -	.... -	.... -	105 -108	105 -109	105 -109	109 -111	*07¼-111
Consol., gold, 1940..4	69½- 71	*70 - 70¼	66¾- 68	62 - 68	65 - 65	62¾-62¾	.... -	63 - 65¾	65½- 71½	69 - 71⅛	69 - 70⅝	69 - 73¼
Col & Gr.—1st, 1916.6	.... -	... - ...	... -	.... -	.... -	.... -	.... -	99¾- 99¾	101¾-103	.... -	.... -	103 -103
Col.H.Val.& T.—1st...5	80¾- 86	81 - 85½	*80 - 82	79½- 81½	80½- 83¼	79 - 81	79 - 81	78½- 84½	*81 - 85	82½- 89¾	85 - 87	86 - 88¾
Gen. gold, 1904 6	84 - 86	85 - 87	84¾- 86½	84½- 86	86 - 88	82 - 83½	80 - 83	81 - 86½	86½- 89	88¾- 94	93½- 94½	90 - 93
Col.H'k C.& I.—1917.6	97 - 99	.... -	98 - 98	.... -	.... -	.... -	.... -	.... -	.... - ..	.... - ...	.... -	98 - 98
Consum.Gas(Chic)1st.5	82 - 82	.... -	.... -	.... -	.... -	.... -	.... -	.... -	72½- 72½	.... -	76 - 80	*77⅜- 82
Consol. Coal—Conv....6	101¾-104	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Del. & Hudson Canal—												
1st extended, 1891..7	.... -	102 -102	.... -	103½-103½	100½-100½	101¼-101¼	101¼-101¼	102½-102½	102 -102	.... -	.... -	.... - ....
Coupon, 1894.....7	110 -110½	110¾-111¼	111¼-112	109 -109	107⅞-108¾	107½-109	108½-108⅝	.... - ..	109¾-111½	.... -	108¼-108½	108⅝-108¾
Reg., 1894.....7	.... -	110¾-110¾	.... -	108½-108½	107½-107½	107½-108	108½-108½	109 -109½	109½-110¼	*107 -108	108¼-108½	108¾-108¾
Penna. Div.—Coup.. .7	142 -142	142 -142½	.... -	.... -	143½-143½	.... -	140 -143½	.... -	138 -138	139 -141	.... -	.... - ....
Registered.. 7	.... -	140 -140	-	142 -142	141 -141	144 -144	.... -	.... -	.... -	.... -	.... -	141 -141
Alb. & Susq.—1st, gu.7	129½-130	129¼ 129¼	130 -130⅝	126 -126	127 -127½	127½-127½	126½-127½	.... -	129 -129	125½-125½	.... -	126½-128
1st coup., guar.....6	118½-121	119¼-121	122 -122	120 -120	119½-120	118⅜-121	120 -121	120½-121	121 -121	*115 -118	118 -118	.... - ....
Registered.....6	119 -120	119 -119	.... -	117 -120¼	.... -	118 -118	.... -	.... -	120 -120	.... -	.... - ...	118 -118
Rens. & Sar.—1st 7	143¾-147	... -	.... -	.... -	145 -145	... -	.... -	.... -	.... - ..	.... -	140 -140	.... - ....
Registered.....7	145 -149	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	.... - ..	.. - ....
Del. Lack. & West.—												
Convertible... 7	103½-103¾	.... -	104¼-104¼	... -	.... -	102 -102	... -	... -	102¾-102¾	.... - ...	.... -	... - ....
Mort., 1907 7	.... -	.... -	.... -	130 -130	135 -135	134 -134	135 -135	... -	130 -130	129½-130	132 -132	.... - ....
Syr.B'n & N.Y., 1st..7	.. . - ...	131 -132	.... -	... - .	.... - ...	.... -	.... -	.... -	.... -	... -	.... -	.... - ....
Morris & Essex—1st.7	141 -141½	141½-142	140 -140	141 -143	138½-140½	135 -138	.... -	136 -136	137 -137	138 -139	135 -137	135 -140
2d Mortgage.....7	103½-104⅞	101½-101¾	101⅝-102	102 -102¼	102½-102½	102½-103⅛	103 -103¼	.... -	.... -	... - ...	.... -	.... - ....
Bonds, 1900.....7	116 -116	... -	.... -	.... -	... - ...	... -	.... -	.... -	.... -	115½-115½	.... -	.... - ....
1871-1901.....7	124¾-125	124 -124	123½-123½	.... -	120½-122	120½-121¾	.... -	120 -121	122½-122½	119½-119¾	. -	121½-122
Consol., guar.....7	126 -138	137¾-138	137 -137½	136 -137	.... -	133 -133	133 -134	130 -133	133 -134½	134 -135	137½-138½	133½-135½
Registered.....7	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... -	.... -	132 -132	.... -	.... - ....
N.Y. L. & W.—1st...6	127¾-132	128½-130¼	130 -130¼	.... -	130 -130½	... -	125 -127	125 -127	.... -	125 -125	125 -126	126½ 128½
Construction 5	.... -	108 -108½	.... -	.... -	.... -	108½-109¾	108 -109½	.... -	108 -109	109 -109	107½-108⅜	108½-109
Den. C. Cable—1st... 6	.... -	100½-100½	.... -	.. ....	98¾-102¼	101¼-101¼	100 -100	.... -	102- 102	.... -	.... - ..	100 -102
Denv. & Rio Gr.—1st..7	116 -117	117 -119½	117½-118¾	118¾-119½	115⅝-115⅝	114⅜-115⅝	114½-114½	.... - . .	.... -	117 -117	114½-115	115¾-116¼
New consol, 1936. ..4	*79 - 82	81 - 83	81 - 83	82 - 83	81½- 83	80¾- 82½	78¼- 80½	77 - 79	78¾- 80¾	78½- 79½	78½- 79¾	79½- 82½
Imp. M., g., 1938.....5	82 - 85	85 - 86	84 - 85	82¾- 83½	83½- 84	-	76½- 76½	.... -	.... - ...	80 - 80	... -	.... - ....

* Ex-interest

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1891—Continued.

BONDS	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Det. M. & M.—L. g...3½	.... -	32 - 32¼	30 - 30	31 - 31½	31¾- 31¾	30 - 31	.... -	30 - 30	30¾- 35¾	35 - 35	32 - 32	34 - 42
Det. B. C. & Alp.—1st..6	*91 - 95	95 - 96½	93¾- 94	.... - ...	93 - 93	.... -	92 - 92	.... -	.... -	90 - 90	.... -	80 - 90
Duluth & I. R.—1st...5	95 -100	.... -	97 -100	97 - 97	99 -100½	97 - 97	.... -	.... -	.... -	.... -	94½- 95	96 - 97
Dul. S.S.& Atl.,1937.5	95 - 97⅜	98½- 99	96½- 99	97 - 98½	95 - 97½	97 - 97	85 - 94	93 - 93	95 - 97¼	97 - 97	95½- 96½	95 - 99½
E. T. Va. & Ga.—1st...7	.... -	114 -115	115½-115½	.... -	115½-115½	114 -114	111½-112	.... -	.... -	111 -111½	112 -112	113½-113½
Divisional..... 5	105 -105	106 -106	106 -106	.... -	.... -	.... -	.... -	.... -	.... -	.... -	106 -106	.... - ....
Consol., 1st, 1956... 5	101 -104	101½-103¾	101 -102½	101⅜-102	96- 100	98¾- 99¾	98 - 99	97½- 98	97 - 98½	93 - 96½	90 - 96	91 - 96
1st ext. g. 1937.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	69 - 69
Equip. & Imp., gold..5	.... -	.... -	.... -	88½- 88½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	79¼- 80
Mobile & Birm.-1st.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... - ....
Knox. & O.—1st, g...6	103¼-107	106½-108¼	107½-109	107 -109½	108 -108	107½-108	102 -105	103½-106	.... -	102 -102	103 -104	107½-107½
Alabama Cent.—1st.6	.... -	.... -	.... -	.... -	.... -	116 -116	.... -	.... -	.... -	116 -116	.... -	.... - ....
Edison E. Ill. Co.—1st.5	95 -100	99½-100	.... -	98¼- 99	99 - 99⅞	98½- 98½	98 - 98⅜	98¼- 98¼	96¾- 97¼	98 - 99¾	99 -100	99½- 99¾
Eliz. Lex. & Big. S.... 6	90 - 95	93½- 94¾	92 - 94	88 - 92½	88 - 90⅛	.... -	85 - 88½	86 - 87½	82 - 85½	80 - 83	80 - 85	80 - 80
Equit. Gas. & F.—1st .6	.... -	.... -	.... -	94½- 95	.... -	.... -	93⅛- 93⅛	.... -	92½- 92½	92½- 93	97 - 97	96 - 98½
Erie & Pittsb.—Cons..7	.... -	.... -	.... -	114 -114	.... -	.... -	.... -	.... -	.... -	.... -	-	.... - ....
Erie—1st, Ext., 1897..7	114 -114	117 -117	117¾-117¾	116¾-116¾	.... -	111¾-111¾	.... -	113¼-115	115 -117	.... -	113 -114¼	113¼-113¼
2d, Ext., 1919.....5	116 -118	.... -	118 -118	.... -	113½-113½	.... -	.... -	114¼-114¼	112½-112½	.... -	.... -	.... - ....
3d, Ext., 1923.....4½	107 -108¼	.... -	107 -107	106½-106¾	106 -106	.... -	.... -	.... - ..	105½-105¾	106 -107	.... -	108 -108
4th, Ext., 1920.. 5	112 -114	.... -	.... -	.... -	111½-111½	112 -112	.... -	.... -	. -	.... -	110 -110½	.... - ....
5th, Ext., 1928.....4	101 -101½	.... -	.... -	.... -	102 -102	100 -100½	100¼-100¼	.... -	102 -102	.... -	.... -	.... - ....
1st, consol., gold 7	133 -137½	136½-137¾	134 -135	134½-135	133 -135	134 -134	135 -135	134⅝-135½	133 -134	132½-133½	132½-133½	134 -135¾
1st, cons., fund. cp...7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	128 -128	.... -	.... - ....
Reorgan., 1st lien...6	.... -	106 -106	.... -	109 -109	.... -	103 -106	106 -106	105¼-106⅜	109 -109	.... -	.... -	110 -111
Long Dock, 1893.....7	105 -105	106½-107	106½-107	107½-107½	.... -	103 -103⅜	103½-103½	104½-104½	105 -105	106 -106	106 -107½	103¼-103½
Cons. gold, 1935...6	115 -117	118 -118	.... -	117 -117⅜	118¼-118¼	118½-118½	117 -118½	117½-118	118 -120	115¼-115¼	.... -	115⅝-115⅝
Buff. N. Y. & E.—1st.7	.... -	.. -	137 -137	135 -135	134¼-134½	130½-130½	.... -	.... -	.... -	.... -	134 -135	131 -131
N.Y.L.E.&W.-2d con.6	96⅝- 99⅜	99⅝-101¾	97¾-100¼	99¼-102⅞	100 -102⅜	*96 - 98	96 - 98	96½-103½	102½-105	104 -106⅝	105½-107¼	*104-107½
Col. Trust, 1922....6	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	107½-107½	110 -114	107 -108
Fund. coup., 1969..5	85 - 85	82 - 85½	80 - 81	85 - 85	.... -	.... -	78½- 78½	.. -	.... -	.... -	87½- 89¾	90 - 93
Income, 1977.....6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	83 - 84
Jefferson RR.—1st g.5	104½-104½	103 -103	103 -103	.... -	.... -	103 -103½	103⅜-103⅜	... -	106½-106½	.... -	102¾-102¾	.... - ....
Chic. & E., 1st. g..4-5	.... -	86 - 87	86 - 86⅞	*81 - 87¼	85½- 87½	86½- 86¾	88½- 89¾	88½- 91	92 - 93¼	94⅜- 95	93½- 93½	95 - 97
Income, 1982.....	.... -	28 - 30	.... -	27½- 28	28 - 28	26 - 27	.... -	28 - 30¼	33½- 39	38¼- 42¼	38 - 40	39 - 48½
Eureka Sp'gs., 1st g...6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -103
Ev.& Ind'p.con.,1926.6	118 -118	105 -105	.... -	105 -105	.... -	.... -	110 -110	.... -	.... -	107½-110	104½-104½	108½-111
Ev. & T. Haute—Con..6	115 -117	117 -118	118¼-120	119½-119¾	119 -119	119 -119	115⅞-115⅞	115¾-115⅞	115½-117½	.... - ..	119½-119½	118 -118⅞
Sul. Co. Branch 5	.... -	.... -	.... -	.... -	92 - 92	92 - 92	.... -	93½- 94½	95 - 95	.... -	-	.. - ....
Mt. Vernon—1st.....6	.... -	110 -112	.... -	.... -	.... -	.... -	.... -	.... -	.... -	109 -109	110¾-110¾	.... - ....
Flint & P. Mar.—Mort.6	120 -120	.... -	.... -	117¾-119	117 -120	117½-117½	118½-118½	117½-117½	120 -120	.... -	117 -117	120½-120½
1st cons., g., 1939...5	... -	101½-103	102 -102	101½-104	.... -	.... -	100 -100	100 -101½	101½-101½	101 -101½	100 -100	100 -101¼
Pt. Hur. Div., 1st....5	98 - 99⅞	99⅞-102½	100 -101½	99 - 99	98 -100	97½- 97½	97 - 98	96 - 98	98 - 99½	97 - 98	97⅞- 99¾	100 -100½
Fla. Cent.& Pen.—1st.5	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	97 - 97½	98½- 99
Ft.W.& Denv.C.—1st .6	99⅞-105	101½-104	102½-105	103 -104½	103 -105	*98½-100¾	98½-100	93 - 99	98¾-100½	100 -102	100 -101½	*95⅜- 98½
Ft. W. & Rio G.—1st..5	... -	.... -	.... -	75 - 75½	74½- 75½	72 - 74¾	*69 - 71	70 - 71	71 - 71¾	71½- 72½	71 - 72¾	72½- 74⅝
Galv. H. & H. of '82.. 5	70 - 72¼	73 - 74½	74¾- 75½	73⅞- 77	74 - 74	.... -	.... -	74 - 75½	74½- 76	74¼- 74¼	.... -	74 - 78
G.H.& S.A.-1st,1910 6	96½- 96½	- - ...	106 -106	102½-102½	.... -	.... -	.... -	.... -	.... -	98 -100	.... -	.... - ....
2d mort, 1905.....7	94¾- 94¾	100 -100	.... -	.... - ..	.... -	95 - 95	95 - 95	.... -	100 -100	.... -	100½-100½	97½- 97½
Western Div—1st.. .5	93½- 94	93¾- 94	93½- 94⅜	94 - 95	*92 - 92½	91¾- 94¼	91½- 93½	93½- 95¼	95 - 96½	95⅝- 97¼	*94¼- 95¼	95 - 96¼
Ga. So. & Fla.—1st, g.6	.... -	.... - ..	96½- 96½	.... -	.... -	.... -	.... - ..	-	.... -	.... -	.... -	.... - ....
Gr. Rap.& Ind.—Gen.5	... -	86 - 87	.... -	.... -	.... -	82 - 84	80¼- 82	82 - 82	.... -	77 - 77	80¼- 80¼	80 - 80
Gr.Riv.C'l & Coke—1st	93 - 93	93 - 93	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
G.B.W.& St.P.-1st M.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	90 - 90	.... - ....
2d, income 8	22 - 22	... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... - ....
All subs. paid.....	25 - 25	25 - 27	24 - 26	25 - 25¼	24 - 25	23 - 23	22 - 22	25 - 30	29 - 34¼	32½- 39¼	35½- 38	36½- 38
Han. & St. Jo.—Cons. 6	114¼-117	116 -117	110 -113½	113 -113¼	112¾-113	112½-112½	112½-113	113⅞-114	110¾-114	112½-114	113⅜-116	116½-117½
Hen. Bridge Co.—1st..6	108 -108	110 -110	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	109½-109½
Hobok'n L.&I.—1910.5	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104½-104½	.... - ....
Housat'c—Con.,1937..5	104½-105	104½-104½	105 -105	102 -105	.... -	103 -103	102½-102½	103 -103	103 -104	106 -106½	103½-104	104 -104
N.H.& Derby—cons..5	.... -	.... -	.... -	.... -	.... -	.... -	104 -104	104 -104	.... -	.... -	.... -	.... - ....
Hous. & Tex. Cent.—												
1st, gold, 1937... 5	.... -	102¾-103¾	102 -103	101 -102½	100 -100	101½-102½	*99¾-101⅜	99 -101¼	101 -101	99½-101¾	101½-101⅞	102 -105
Consol., gold, 1912..6	.... -	103 -103	100½-102	100 -100	99 - 99	98 - 99	98¾- 98¾	.... -	100 -100	97 - 99½	98½- 99¾	101 -101
General, gold, 1921.4	.... -	66 - 66	64 - 66½	62 - 64⅜	63 - 63½	62½- 63	62½- 64	63 - 65	62 - 64¼	*60½- 62½	61 - 63½	61 - 65½
Debenture, 1897.....6	.... -	.... -	83 - 86	83 - 83	.... -	.... -	80 - 85	.... -	.... -	.... -	80 - 80	80 - 80
Debenture, 1897.....4	... -	.... -	71 - 71¾	70 - 70	70 - 70	.... -	67 - 67	.... -	.... -	61 - 63	.... -	65 - 65
M. L. Trust rec..... .7	110 -113½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Waco & N. W.—1st..7	115 -115	111 -111	113 -113	.... -	113 -113	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d M. L. trust rec..8	120½-120½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Gen. M., Trust rec...6	78 - 86	86 - 88⅜	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Ill. Cen.—G., ‡1951.3½	90¾- 92	.... -	92 - 92	.... -	92¼- 92¼	.... -	89½- 89½	92¼- 92¼	90 - 91	89½- 90	90 - 90	91 - 92¼
Registered..... 3½	.... - ...	92 - 92	92 - 92	92 - 93	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...
1st gold, 1951.....4	102½-105	102 -104	100 -100	103 -103	103 -103	102¼-102¼	100 -101	100 -100	.... -	.... -	105 -105	.... - ...
Gold, 1952.....4	96½- 96½	96 - 96¼	96¾- 97	94 - 94	93¾- 95	94½- 95	94½- 95	94½- 95¼	94¾- 95¼	93¾- 94	93½- 94½	94½- 96½
Springf. Div., '58...6	.... -	.... -	.... -	.... -	108½-108½	108¾-108¾	105¾-105¾	.... -	.... - .	.... - ..	108 -108	.... - ....
C.St.L.&N.O.—1st,c.7	112 -112	111½-111½	.... -	126 -126	.... -	110 -110	.... -	112 -112	.... -	.... -	111 -111	.... - ....
Gold, coup..... 5	111 -113	.... -	109 -110½	.... -	110 -110½	107 -110½	110 -111	107 -107	.... -	110 -110	112½-113½	113½-114
Gold, reg..... 5	.... -	.... -	.... -	108½-108½	.... -	106 -106	106 -106	104½-104½	.... -	.... -	112- 112	110 -112½
Memp. Div., 1st,g.,4	.... - ...	.... -	95 - 95	.... -	.... -	.... -	.... -	.... -	95 - 95	.... -	.... -	.... - ....
Dub. & S. C.. 2d div.7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101 -101	101½-101½	.... - ....
Cedar F. & M.,1st ...7	75 - 85	80 - 91	90 - 91	90 - 93	93 - 93	79¾- 80	.... -	80 - 91	85 - 85	85 - 85	87 - 91	.... - ....
Ind. D. & Spr.—1st,† .7	95 - 95	.... -	103¾-103¾	.... -	.... -	103 -103	.... -	.... -	.... -	105 -105	108 -108	.... - ...
Do trust receipts..	.... - ...	100 -105	101 -102½	101½-101½	103 -103½	101½-103½	95 - 99	.... - ...	100 -105	104 -108	107½-108½	... - ...
Ind. D. & W.—2d, inc.5	32 - 32	31 - 31	.... -	... - ..	.. -	.... -	.... -	.... -	28 - 28	.... -	.... -	.. - ..
Mort., gold, 1947 5	.... - . ..	.... -	88 - 88	.... -	.... -	.... -	78 - 78	.... -	82 - 82	.... -	.... -	.... - ....
Intern. & Gt. No.—1st.6	111 -115	113 -114	112½-113	113 -115	112 -115	110 -110½	109½-112½	110 -111	114 -116	115 -116	115½-116	115½-118
Coup., 1909, tr. rec..6	72 - 76	72½- 73	68 - 68	68½- 73	68 - 68	68 - 68	68 - 70	68 - 70	71 - 72	73 - 75	70 - 70¼	70 - 74½
Iowa Cent.—1st, gold..5	80⅞- 84	80¾- 82½	82 - 82½	82 - 86	84½- 87	81½- 83½	82½- 83	80½- 85	84½- 86¾	86 - 86½	85¼- 86½	84 - 89¾
Kan. & Mich.—1990..4	73½- 74	77 - 77	76½- 77½	73 - 75	73½- 74¼	73½- 73½	70 - 71	70 - 70	75 - 75	73½- 73½	.... -	72 - 73
Kentucky C., 1987.....4	*78½- 82½	81 - 82	81 - 82½	81 - 82½	81½- 82	81 - 81⅜	*78 - 80	79 - 80½	79¾- 81½	80 - 80⅝	79¾- 81	80 - 85½
Kings Co. El.—1st, A.5	99¾-100½	98½-100¼	98 - 98	97½-100	100 -100½	100 -100½	97½ 98½	.... -	98 - 98	97 - 98	98 -100½	99⅞-100½
Fulton El., 1st, guar.5	95 - 95	.... -	.. - ..	.... -	90 - 93	.... -	92 - 92	... -	.... -	.... -	.... -	90 - 90
Lacl. Gas, St.L.-1st, g.5	78 - 82½	80 - 81¾	77 - 79	77¾- 80	*75 - 77¾	71½- 75	74 - 74½	72 - 75	76 - 78	77½- 80	77½- 80	78 - 82½
Lake Erie & W.—1st..5	*105½-09⅞	109 -109¾	108½-109¼	108½-109½	108 -109¼	107¼-108	*105¼ 106	105 -106¼	106½-107½	107 -107½	107 -108	108½-109¼
Lake Shore & M. So.—												
Cl. Pains. & Ash..... .7	106¼-107	108½-108½	108 -108	104 -104	.... -	.... -	103½-103½	.... -	104 -104	102 -102	102½-103	.... - ....
Buff. & Erie—New....7	116 -116	115½-116½	116 -116½	112½-112½	.. - ...	... -	113½-114	114 -114	.. -	111½-113⅝	113¼-113¼	114½-114½
Det. Mon. & Tol.....7	.... -	.... -	.... -	127½-127½	127½-127⅝	.... -	127½-127½	.... -	123½-123½	128 -128	127 -127	128½-129
Dividend.....7	117½-118	117 -117¼	118 -118	115 -116	114¾-116	114 -114¾	.... -	.... -	116 -117½	113 -114½	114½-114½	115½-115½
1st con., coup.....7	120½-122¾	121 -122⅜	121½-121½	121¼-122	121 -121¾	121 -122	118 -118	117¼-118	117½-120	119 -121	121 -121¼	.... - ....
1st con., reg.....7	121 -122½	120¼-121½	121 -122	120 -122	118 -121	.... -	117½-118¾	116½-118	118 -119	116¾-118½	118 -119½	119 -120
2d con., coup.....7	123 -124	123½-124	122 -124	122 -123½	122 -123	118 -121¾	118½-119½	119½-120	120 -120	121¾-122	122¾-124	121½-122½
2d con., reg..... 7	124 -124	121½-122¾	120½-122	122 -122⅞	*119¼-19½	118 -119	118½-119	.. -	117¼-121	121 -122	122½-122½	119¾-122
Maho n.Coal 1st,'34 5	107½-107½			108¾-108¾	110 -110	-	.... -	.. -	105 -105	106 -106	- ..	109 -109½

* Ex-interest. - Coupon off † Ex-funded coupon.

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1891—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Leh.V.,N.Y.-1stgu.g.4½	....	....	103½	104½	103¾	104	103⅝	104	....	....	102¾	103⅛	100½	100½	101	101	101	101	100	101	100½	101¼	101	102½
Leh. V.Ter.1st,1941..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	..	....	106	106⅛
Long Isl'd—1st, 1898..7	116	-117	116	-118	117½	-117½	117½	-118¼	..	....	114	-114	114	-114½	114½	-114½	117	-117	117	-117¾	114	-114	....	....
1st. consol, 1931.....5	110¾	-113	113¾	-114	115½	-115½	*114¾	-115	115	-115½	114	-115	111	-112	....	....	116	-116	115	-115		....	111	-115
Gen. mort., 1938.... 4	90	- 92½	91½	- 92	90½	- 92½	92	- 92½	91¾	- 92½	88	- 90	89½	- 89¾	89⅝	- 90	89	- 90	90	- 90½	89⅞	- 90½	89	- 92
N. Y. & R. B., 1st, g.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100½	-100½	....	....	....	....
2d, income.....	....	....	..	....	....	....	....	....	....	....	....	....	....	....	....	....	35	- 35	....	....	....	....	....	....
L.Ev.&St.L.-Con.1st 5	86	- 88	86	- 86¾	85½	- 86½	85¾	- 87	86	- 87	85	- 86	82	- 83½	83	- 83	82	- 83	83	- 84	83	- 84	83	- 85
Louisville & Nashv.—																								
Consolidated..... ...7	113	-114½	114	-114⅝	113½	-115⅝	*111½	-12½	111¼	-111⅝	110¾	-111¼	111¼	-112⅝	112½	-112¾	110	-110	111½	-111½	112½	-113	113¼	-114½
Cecilian Branch.....7	103	-105	104⅞	-104⅞	101	-101	103½	-103½	104	-104	103½	-104	....	....	....	....	102	-102	102½	-102½	....	....	109	-109
N. O. & Mob—1st.....6	114	-116	116	-118	115½	-117	116½	-117	116	-117⅞	116	-117½	113⅜	-113⅜	....	....	116	-117	117½	-118	118	-118¼	119¾	-121½
2d.....6	....	....	107	-108	106	-107	....	....	111½	-111½	112	-112	....	....	105¾	-106	....	....	108	-108	....	....	113	-115
E. H. & Nash.—1st...6	112½	-112½	112½	-112½	111½	-112	113	-113¼	113	-113	*111	-111	112½	-112½	....	....	112⅝	-113	113¾	-113¾	113½	-113½	111	-111
General mort.....6	113½	-113½	113	-113	113	-114	114¼	-114¼	115	-117	112¼	-114½	112	-113¼	112½	-112¾	112	-112¾	113¾	-115½	115½	-116	113⅝	-114½
Pensacola Div..... ...6	....	....	....	....	106½	-106½	....	....	....	....	....	....	106⅞	-106⅞	....	....	....	....	....	....	....	....	107	-107
St. Louis Div., 1st...6	....	....	....	....	....	....	....	....	115	-115	....	....	....	....	113	-113	....	....	..	....	117	-117	....	....
2d, 1980.....3	....	....	....	....	....	....	....	....	65	- 65	63	- 63	....	....	60	- 60	60	- 62½	..	....	....	....	....	....
Nash. & Decatur.....7	114	-115	116	-116	....	....	....	....	....	....	....	....	....	....	111	-111	111⅛	-111⅛	112½	-112½	113½	-113½	114	-116
Ten-Forty, 1924 6	....	....	..	....	102½	104½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pensac. & Atl.—1st..6	103¾	-104½	101½	-102¾	103¾	-104	102½	-103	100	-100	100	-100½	101	-102½	101	-101	102	-102½	103	-107	106½	-107	106½	-108
50-yr. gold, 1937....5	106	-106	106½	-106½	....	....	....	....	101½	-102½	100	-102½	102½	-102½	102¼	-102⅞	103½	-103½	104	-104	100¼	-100¼	101	-101
Unified, gold, 1940..4	....	....	....	....	85	- 85⅞	81½	- 85½	79½	- 81½	78¾	- 80	77	- 77½	76⅞	- 77½	77½	- 79½	79½	- 80¼	79½	- 80¼	80	- 82½
Col. trust, g., 1931..5	101	-103	103	-103½	102	-103	102½	-103	99	- 99½	98	- 99¼	99½	-100	100	-100	101	-101	....	....	98½	- 98½	99½	-102
Nash.Fl.&S..1st,gu.5	..	....	98	- 99	99	- 99	97½	- 99	96	- 99	....	....	....	....	....	....	96	- 98½	....	....	99½	- 99½	99½	-101⅜
Lou. New Alb. & Chic.—																								
1st..... 6	*106	-111	102	-109½	101	-102	109⅝	-109⅝	106	-108¼	107	-109	*107	-107	106	-106	108	-112	110	-112	107⅞	-110	108	-113
Con., gold, 1916.....6	84¾	- 91½	85	- 95	84	- 97	*92¼	- 98	93	- 95	92½	- 93¼	90¼	- 93½	89¾	- 97	93	- 97½	*92	- 95	93⅞	-100	99	101
General, g., 1940....5	....	....	....	....	....	....	92	- 92	100	-100	80	- 80	..	....	....	....	....	....	....	....	....	....	....	....
Louis. N. O. & T.—1st.4	85¾	- 88¾	88¾	- 88¾	86	- 87½	86	- 86	86	- 86½	86	- 86	86	- 86	86	- 86	84	- 86	85	- 85	85	- 85½	85½	- 85½
L.St.L.&T.-1st,g.'17.6	78	- 88	83	- 86	81	- 81½	81	- 85½	82	- 84¾	....	....	80	- 80	65	- 79	78½	- 82⅜	81¼	- 85½	81½	- 81	83	- 87½
Man. B. H.& L.—Gen.4	....	....	....	....	....	....	....	....	....	....	....	....	51	- 51	....	....	50	- 55	50	- 50	*48	- 48	48	- 48
Mem.& Chas.—Gold...6	101½	-102	102	-103½	103⅞	-103⅞	103	-104	103¾	-103¾	101	-101	....	....	....	....	....	....	....	....	98	- 98½	98	-102¾
Metropolitan El.—1st..6	*111⅝	-13½	113¼	-115	114	- 115	114¼	-115	113	-115	113	-115½	111¾	-112¾	112½	-113	112⅛	-113	113	-114	113	-115	115	-116½
2d, 1899.....6	104	-105½	104	-105⅞	106½	-107	107½	-108	104	-105½	103	-104	103¾	-104	104	-105	104½	-105½	106	-107	103½	-104⅞	104⅝	-105¼
Mexican Central -																								
Priority, 1939.....5	....	....	107	-107	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Consol., 1911.....4	....	....	....	....	73	- 73	....	....	....	....	....	....	70¾	- 70¾	72	- 72½	....	....	....	....	72¼	- 72¼	....	....
1st, cons. inc., 1939.4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	40	- 42	....	....	....	....	....	....	....	....
Mexican National—																								
1st, 1927.....6	....	....	....	....	....	....	....	....	98	- 98	....	....	....	....	....	....	....	....	....	....	100	-100	....	....
2d income "A".....6	....	....	....	....	....	....	42	- 42	40	- 40	38	- 38	....	....	39	- 39	42	- 45½	....	....	....	....	41	- 42¾
2d income, "B." 6		....	....	....	....	....	....	....	....	....	....	....	....	....		....	12	- 13½	..	....	....	....	....	....
Mich. Cent—1st,consol.7	122	-123½	122½	-123½	122	-123½	123	-124½	119½	-120¼	118	-119½	118¾	-119½	119	-120	120	-120½	122	-123	119½	-120	120½	-121¾
1st, consol.....5	107¼	-107¼	108	-108	107	-107	....	....	....	....	107½	-107½	107	-107½	....	....	108	-108	108½	-108½	*106	-106	106	-106
Coupon, 1931.....5	113½	-113½	110	-112½	....	....	..	....	....	....	107⅜	-112	111½	-111½	....	....	111½	-111½	111½	-111¾	....	....	....	....
Registered, 1931.....5	111½	-114	110¼	-110¼	108	-110	....	....	106	-106	107½	-111	111	-112½	110	-111½	110½	-110½	110⅝	-111	109	-112	....	....
Mortgage, 1940.....4	100	-100	....	....	....	....	....	....	72	- 72	....	....	....	....	....	....	100	-100	....	....	....	....	....	....
Jack L.& S., 1891..6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	102¾	-103	....	....	....	....	....	....	....	....
Mil. Lake Sh. & West.—																								
1st 6	118¾	-122½	122½	-123¼	123½	-126	126	-127	119½	-123	117	-120	117	-117	118	-123	122½	-123½	122½	-123½	119½	-120½	119	-123
Conv. deb, 1907.....5	99	- 99	....	....	....	....	....	....	....	....	99¾	- 99¾	100	-100	97	- 97	....	....	....	..	99	- 99	105½	-105½
Ext. & Imp., s. f... .. 5	98	-101⅞	99¼	-100¼	98¾	- 99½	98½	- 99¾	98½	- 99	98½	- 99½	98½	- 99⅞	97	- 98	97¾	-100¼	99½	-100	99	- 99⅞	99½	-106
Income... 6	104¼	-104½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	110	-110
Michigan Div., 1st...6	....	....	113	-114¾	114	-116½	118	-119¼	....	....	....	....	..	....	....	....	116	-116	....	....	116	-116	116½	-120½
Ashland Div., 1st....6	....	....	114	-117½	*114	-114	116	-116	....	..	..	....	....	....	120	-120	....	....	....	..	118	-118	120	-122¼
Mil. & No.—1st, 1910 .6	107½	-109	109	-112	....	....	110	-112	111½	-112	109	-109	109	-109½	108½	-109½	109½	-109½	109½	-110	110¾	-112	111½	-112½
1st, on exten., 1913..6	107	-109	109½	-111	110¼	-110¾	110	-112	111½	-112	110	-110	108½	-108½	108½	-110	110	-110	109	-110½	111	-112½	110	-110
Minn. & St. L.—1st ...7	103	-105	106	-106	105½	-106½	107	-107	105½	-106	103¼	-104	....	....	105	-107	108½	-108½	109¼	-109¼	110	-110	....	....
Iowa Extension 7	92	- 94½	94	- 96	96	-100	101	-102	....	....	95	- 95	95¼	- 97	95	- 95	98	-104	105	-105	105	-110¼	112½	-116
2d mort., 1891.....7	50	- 53½	51	- 55	50	- 53½	50	- 50	....	....	....	....	....	....	47½	- 47½	55	- 57½	57½	- 57½	59	- 66½	65	- 70
Southw'st.Ext.—1st.7	73	- 73	80	- 80	85	- 95¼	95½	- 97½	....	....	....	....	....	....	....	....	95	- 95	....	....	....	....	....	....
Pacific Ext., 1st.....6	....	....	93	- 93	94½	- 94½	....	....	....	....	....	....	....	....	....	....	95	- 95	....	....	95	- 95	....	....
Imp. & equip., 1922.6	....	....	59	- 59	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	59	- 63	65	- 70
Minn.S.S.M&A.1st g.4	....	....	....	....	....	....	....	....	....	....	89¾	- 89¾	....	....	....	....	....	....	....	....	....	....	....	....
Mo. Pac.—1st consol ...6	105¼	-108	108	-110½	109	-111	110⅜	-110⅜	103	-104¼	104½	-107½	106	-107¾	106½	-108	106	-108	106	-108	103	-105	102	-106½
3d, 1906 7	115	-115	115	-115	115	-115	116	-116	112	-112½	....	....	105	-110¾	....	..	....	....	112	-112	110½	-112	112	-113
Trust gold, 1917.....5	95	- 95½	92	- 95½	93	- 94	92½	- 92½	92⅜	- 92½	92	- 92		....	....	-	90	- 90	....	....		....	....	....
1st, col., gold, 1929.5	....	....	....	....	....	....	83	- 84	80	- 83½	79	- 80	80	- 80⅞	77¾	- 81	79	- 82	78	- 79¾	78½	- 79½	78½	- 82½
Pac. of Mo.—1st, ext..4	99¼	-100	97	- 98	97½	- 98	96	- 97⅜	97	- 97	94	- 94	95½	- 96	96	- 96	97½	- 98	96	- 97	96	- 96½	97	- 98¼
2d, 1891+.....7	99½	-100	100¾	-100¾	101½	-102	101¾	-102¼	102⅜	-103¼	103	-103⅝	101¼	-101¼	101⅜	-101¾	102¼	-103	102½	-103¼	103	-103¾	103¾	-105
Mo. Kansas & Texas—																								
1st, gold, 1990..... 4	74¾	- 78¼	77	- 79½	76	- 77½	76	- 78¼	76½	- 78⅝	75½	- 76½	74¾	- 76⅞	74⅞	- 78½	77	- 78⅜	77	- 79½	78	- 80	*77½	- 79¾
2d, income, 1990....4	36½	- 44½	40½	- 44	38½	- 40½	38½	- 43⅞	39	- 44¼	39	- 41½	36	- 39⅞	36	- 44	42	- 48	43	- 46¼	43	- 46	45½	- 47½
K. C. & P.,1st,1990.4	....	....	72½	- 74¼	69½	- 73	70	- 74	..	....	74	- 74	73	- 73	72½	- 73½	70	- 71½	70	- 72½	72	- 72½	72	- 75½
Dal.& W., 1st,1940 5	....	....	....	....	....	....	....	..	....	....	....	....	....	....	....	....	....	....	87	- 87	88½	- 88½	....	....
Mobile & Ohio—New ..6	112	-114½	115	-115½	114½	-115	115½	-117½	115½	-116½	112	-112¾	112	-112¼	112¼	-114¼	112½	-114	114	-114	116	-117½	115	-116
1st, exten., 1927.....6	109	-109	....	....	....	....	....	....	....	....	....	....	....	....	106	-106	....	....	....	....	....	....	....	....
Gen. M., 1938..... 4	63	- 66½	66½	- 70	*65¼	- 68	65	- 67	63	- 66½	64	- 66¼	62	- 66	62½	- 68	64½	- 67	65½	- 69½	66½	- 69	66¼	- 68¾
St.L.& Cairo—Guar.4	....	....	81	- 81	....	....	....	....	82½	- 82½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Morgan's L.&T.—1st..6	108	-110½	112¼	-113	112½	-112½	....	....	115	-115	....	....	106½	-108½	108½	-108½	....	....	..	....	....	....	111	-111
1st, 1918 7	120	-125½	126½	-167½	....	....	....	....	....	....	....	....	....	....	119	-121	....	....	115½	-116½	120	-120	....	....
Mutual Un. T.—S. F. .6	102	-104½	104	-105½	104	-105	....	....	100	-103½	101	-101	....	....	....	....	103	-103	107½	-107½	104½	-105	104	-105½
Nashv.C.& St.L.—1st. 7	125	-126½	126	-126	125	-126	126¼	-126¾	126	-127	126	-127½	124	-124½	....	....	124½	-125	124½	-126	125¾	-126	128	-132½
2d, 1901 6	....	....	....	....	....	....	....	....	107½	-107½	....	....	..	....	108	-108	....	....	....	....	....	....	111½	-111½
Consol.g., 1928.....5	105½	-106¾	106	-106	106½	-107½	104⅞	-105¼	105	-107½	103	-104¾	104¾	-104¾	104½	-104⅞	105½	-106	102½	-104½	103	-104¾	102½	-105
Nat. Starch Mfg —1st.6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	95	- 95	95	- 97	95	-100	95	- 97	97	-100⅜
N. J. South.—1899 gu.6	....	....	....	....	..	....	....	....	....	....	....	....	104	-104	....	....	....	....	....	....	....	....	....	....
New York Central—																								
Extension 5	101¾	-102	101⅞	-102⅜	102½	-103¼	102⅞	-103¼	100¾	-101¼	100⅞	-101¼	101¼	-101¾	101½	-102	101¾	-102½	102½	-103	100½	-101¼	101½	-102
N.Y. C.& H.—1st,cp..7	127	-127¾	126	-127⅜	126	-126⅞	126	-127¼	126	-126¾	125½	-126¾	*123½	-24½	123¼	-124½	123¾	-124½	123½	-125½	125	-126½	126	-127
1st, reg..... 7	127¾	-127¾	125	-125	124½	-125	125½	-126	125½	-125½	125	-125	*122	-123½	....	....	123½	-123½	124	-124	....	....	126	-126
Deb., 1884-1904...5	109	-110	109¾	-110	106	-106	107	-108	105½	-107½	104½	-105	106	-107	103½	-108	104¼	-105½	104	-105⅞	106	-107	106¾	-108¾
Registered.....5	....	....	109	-109½	....	....	106	-106	106½	-106½	....	....	104½	-104½	....	....	105	-105	104	-105¾	106	-106½	107	107
Deb.reg.,'89-1904.5	....	....	....	....	108½	-109	106	-107	....	....	....	....	....	....	....	....	....	....	104	-104½	101½	-102	....	....
Deb., g., '90-1905.4	98¾	-100½	98¾	-100¼	100	-100	100	-100	100½	-100½	97¾	- 98½	98	- 98½	98½	- 98¾	97½	- 98	99½	-101	....	....	*99¾	-100
Registered.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	98	- 98	....	....	....	....
Harlem—1st, coup....7	122	-122	122	-124	122	-123	122	-123	119½	-120	118½	-119½	118¾	-119½	120	-120	119½	-119½	121	-121	119½	-124	121	-121
1st, reg... 7		....	121½	-122½	122½	-123	122	-122	118½	-119½	..	....	119	-119	120	-120	119½	-119½	....	....	*116¼	-19½	....	....
N. J. Junc, 1st, guar.4	100	-100	100	-102	....	....	....	....	103	-103	....	....	....	....	....	....	....	....	....	....	....	....	....	....
West Shore, guar ..4	*100	-103	102½	-102¾	101¾	-102¾	102¼	-103	102¼	-102⅞	101⅜	-102⅝	99½	-100¼	99⅞	-101½	101	-103	100½	-102½	101⅝	-102⅜	102¼	-104
Registered.....4	100¼	-102½	101⅞	-102½	101	-102¼	101½	-102½	101¼	-102½	*99½	-102¼	99½	-100¼	99¾	-100⅝	100⅞	-102½	101½	-102½	101½	-102½	*101¼	103½
N.Y.Chic. & St.L.-1st.4	91	- 95½	93½	- 95½	93½	- 94½	*92	- 93	89⅞	- 92¾	89⅜	- 90½	89	- 92	91	- 92	92½	- 95⅝	92½	- 94½	93½	- 94¼	94	- 96
Registered..... 4	....	....	....	....	..	....	....	....	....	....	....	....	....	....	....	....	92½	- 92⅝	92¾	- 94¾	93	- 93	....	....

* Ex-interest † Extended, July 1, at 5 per cent

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1891—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
N. Y. Elevated—1st.....7	111	-112½	112	-112½	109¼	-112⅝	112½	-115	114½	-114⅞	113¾	-114¾	109	-112⅛	111	-112	111	-113	112	-113	113	-113½	112½	-114½
N.Y.&N.E.—1st,1905.7	....	-	119	-119	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
N.Y.N.H.&H.—1st,rg.4	105	-105	....	-	....	-	106	-106	108	-108	....	-	....	-	....	-	....	-	....	-	....	-	106	-106
N.Y. & North.—1st, g.5	....	-	106	-106	107	-107	105	-105		-	....	-	....	-	106	-106¾	107½	-107½	....	-	....	-	105¼	-105¼
2d, gold, 1927.....4	46¼	- 48	48	- 51	49¾	- 54½	53	- 56	52	- 54⅞	50	- 51	50	- 50	49½	- 49½	50¼	- 52⅛	50¼	- 53¼	52½	- 55	59	- 60½
N.Y.On. & W.—1st, g..6	111¾	-112½	112½	-115	*110	-111	111	-112	111	-112	110½	-112½	112½	-114	113½	-114	*111	-111½	111	-111½	111½	-112⅞	112⅞	-113¾
Consol. 1st, 1939 ... 5	92¾	- 94½	93½	- 97⅛	95	- 96⅞	95¾	- 97½	94½	- 97	*90	- 92½	90½	- 94½	92	- 93½	93	- 98	97	- 98	97½	-100½	98	-100
N.Y.& Per.C.&I.,1st.6	80½	- 81¼	82½	- 90	89	- 90	89⅞	- 92⅜	*89¼	- 90¼	90	- 91	91	- 92¾	91½	- 93¼	93¾	- 94	93¼	- 94	90½	- 92	92½	- 93¼
N.Y. S.&W.—Refund..5	94	- 97¼	97⅜	-100¼	99	-100	99¼	-100	98	- 99⅞	97½	- 99	95½	- 98	98½	-101⅛	99¾	-101	99¾	-101½	99¾	-101¼	101¼	-104½
2d mort., 1937. ...4½	74	- 75½	74¾	- 75½	....	-	75¼	- 76¼	75	- 75	...	-	....	-	68½	- 76¼	75	- 77	77	- 77	74¾	- 78¼	78¼	- 79¾
Gen., gold, 1940.....5	....	-	80¾	- 81	82	- 82	81¾	- 82¼	....	-	....	-	....	-	79½	- 81⅝	80	- 83	83	- 83¼	....	-	83	- 84⅜
Midl'd of N. J., 1st...6	112	-114¼	114	-115½	114½	-115	112½	-114	111½	-114½	....	-	113	-113	113	-113	113½	-116	113	-113½	113	-115½	115¼	-117½
Norf. & West.—Gen....6	....	-	....	-	119	-119	121	-121	....	-	....	-	119½	-119½	120	-120	....	-	121	-121	117	-117¾	118¾	-118¾
100 yr. mort., 1990.5	93	- 95½	93	-100½	94¾	- 95	94⅞	- 95¼	....	-	88	- 94½	90½	- 93	92	- 92	91¾	- 92	91½	- 91½	92½	- 92½	94½	- 95¼
New River—1st.....6	112¼	-113	....	-	113	-113	110	-110	111	-116	114	-116	....	-	....	-	....	-	....	-	....	-	113	-113
Clinch Val., 1st & eq.5	95	- 98	98	-102	*97	-100¾	....	-	96	- 96	96	- 96	95	- 96	...	-	92	- 96	96	- 96	95	- 97	95¼	- 96½
Northern Pacific—																								
Gen. 1st, land grant..6	*113	-116½	115½	-116¾	115½	-116¾	116½	-117½	115½	-117½	116¼	-116¾	*113¼	-115½	114½	-115¼	115	-116¼	1'5½	-11'½	116	-117½	117	-118⅞
Registered..... 6	112¾	-115⅞	115¾	-116½	116	-116½	116½	-117	115	-117	116¼	-116¼	113	-114¾	115	-115	114	-115¾	1'5½	-11'¼	116¼	-117	*114	-117½
Gen., l. gr., 2d, 1933 6	110½	-113½	113¼	-114	113	-114¼	111	-111⅝	109	-111½	110⅝	-11¼	112	-113½	112	-113½	112½	-113¼	110½	-110½	110¼	-111	111	-112½
Registered..... 6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	112	-112
Gen., gold, 3d, 1937.6	107½	-110⅞	110¼	-113¼	109⅝	-111	110	-111¼	109½	-110½	106⅝	-108	106½	-107½	107	-107½	107½	-109	108¼	-110	109	-110	106	-107
Registered..... 6	106	-108½	109½	-110¾	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Consol., 1989.....5	82	- 85⅞	83¾	- 85½	82½	- 84¼	80⅝	- 84½	81	- 84	77¾	- 79⅞	76½	- 79⅝	76½	- 83½	82¼	- 84¾	81⅝	- 83½	81¼	- 83	*77	- 81
Registered.....5	....	-	....	-	83¼	- 83¼	....	-	81½	- 81½	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Dividend scrip, Ext....	103	-103	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	....	104½	-104½	....	- ....
St. Paul & No. Pac...6	118	-118½	116½	-117¼	116	-116	117½	-117½	117½	-117½	....	-	....	-	115½	-115½	....	-	116½	-117½	116½	-117¾	117½	-118
Registered.....6	....	-	....	-	....	-	....	-	....	- ..	....	-	....	-	....	-	....	-	116	-116	....	-	115½	-115½
James Riv.V., 1936.6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	105	-105	105½	-105½	....	- ....
Hel.&Red Mt., 1st..6	....	...	102	-192	97½	- 99	97	- 97	99	- 99	....	-	....	-	....	-	....	-	99	- 99	100	-100	100	-100
Spokane & Pal. s. f..6	.	-	103	-104¼	103	-104	102	-104	100	-101	100	-100	....	-	100	-100	103	-103	104	-104	....	-	....	- ....
Dul. & Man., 1st.....6	104	-105½	105¼	-106	105	-105½	106	-106	105¾	-106¼	106¼	-106¼	....	-	102	-102	105½	-105½	106½	-106½	....	-	104	-104
Do. Dak. Div., 1st.6	103½	-104½	103	-105¼	105¼	-105½	105	-105	105	-105	....	-	101½	-103	....	-	105	-105	105	-105	104½	-105	....	- ....
No. Pac.Ter.Co.,1st.6	105	-108½	107	-108½	108	-110	109½	-110	....	-	106	-106	104	-106	105	-105	....	-	107½	-108	107½	-108	107½	-108½
Coe. de'Al., Gn.1st.6	106	-106	105⅞	-106	....	-	...	-	104½	-104½	....	-	101½	-101½	....	-	....	-	...	-	103¼	-104	102	-102
1st, gold, 1916.....6	110	-110½	112	-112	110	-110½	....	-	108½	-108½	....	-	....	-	....	-	....	-	....	-	...	-	...	- ....
N. P. & Mon., 1st, g..6	104	-107½	107	-109	104	-105½	103	-105¼	103	-104	103⅜	-104	103	-104	103	-105	101	-102	101½	-102¾	102¾	-103	101½	-103¼
Chic. & No. Pac., 1st..	....	-	....	-	81¼	- 84¼	78½	- 81	78½	- 84	79⅜	- 81	76½	- 80½	76½	- 83	82	- 84	78½	- 80	77	- 78⅝	77	- 79⅞
Sea. L.S.&E., 1st...6	....	-	....	- ...	101¾	-103	100½	-101¾	98	-101	98½	- 99¾	98	- 98¼	95	- 95¾	95¾	- 99½	98	- 98⅞	96½	- 98	96	- 97
Ohio Ind. & Western.—																								
Ind. B. & W., 1st,pf.7	115	-115	...	-	....	-	115	-115	115½	-115½	....	-	....	-	...	-	....	-	....	-	....	-	....	- ....
Ohio & Mississippi—																								
Consol. sink. fund....7	...	-	111⅝	-112	111	-111	111	-111	110	-111¼	110	-110½	108¼	-108⅜	108¼	-108¼	109½	-109½	109½	-110½	110¾	-111	113	-113½
Consol., 1898.....7	111¼	-111¾	111¾	-111¾	111	-111	111	-111½	111½	-112	110½	-110½	107	-108½	108	-108½	109	-109	110	-110½	111	-111½	111	-113¼
2d, consol., 1911.....7	119	-119	....	-	....	-	115½	-115½	114¾	-116	....	-	108	-113	112	-115	115	-116	112½	112½	114	-114	117	-120
1st, Springf. Div.....7	...	-	....	-	....	-	...	-	....	-	....	-	....	-	....	-	....	-	....	-	108¾	-109	108¾	-110
Ohio River—1st.....5	....	-	...	-	....	-	....	-	....	-	....	-	....	-	..	-	....	-	....	-	98	- 98	....	- ....
General, 1937.....5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	..	-	87	- 87	....	-	....	- ....
Ohio Southern—1st.... 6	103½	-106	107½	-107¾	107	-110	108	-108½	107	-108	102½	-103	101½	-103	....	-	104½	-104½	107½	-110	110	-110½	107	-107¾
Gen., gold, 1921.....4	55	- 60	60	- 63	59	- 62¼	58½	- 60	57	- 59	59	- 59	....	-	58	- 59	58½	- 59¾	59½	- 62¾	*58½	- 60	59½	- 64¾
Omaha & St. L.—1st..4	53	- 58½	57	- 57½	57	- 58	57	- 58	58	- 58	50	- 52	50	- 50	50	- 51	....	-	55	- 55	....	-	56	- 56
Or. & C.—1st g.,1927.5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	...	-	....	-	95	- 95
Or. R'y. & Nav.—1st...6	107½	-109	107½	-109½	108	-109	108	-109	108½	-110	107¾	-109	105½	-106½	106½	-107	105	-106	106½	-107	106½	-108	109¼	-114
Consol., 1925.....5	92	- 94	....	-	....	-	92½	- 92½	92	- 92½	90	- 90	90	- 92	85	- 85	....	-	....	-	90	- 94¼	92	- 93
Oreg. Imp. Co.—1st.... 6	90	- 99	99	-103½	*99½	-100¼	100	-100½	99⅞	-102⅝	96	-100	98	- 99¼	98¾	- 99¼	99	-100¼	99¾	-102	100½	-102½	*100	-102½
Consol., gold, 1939..5	....	-	71	- 74	67	- 71½	*66	- 70	65½	- 69⅝	64½	- 67	58	- 66	61	- 66	65	- 68	*62½	- 65¾	63	- 64¾	63½	- 71
Panama S. F.—Sub 6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	102½	-102½	....	-	100½	-101½
Pennsylvania Co.—																								
1st, coupon.....4½	105½	-106	105½	-106	104½	-105¾	104½	-105⅜	104	-105⅜	104½	-105	102	-104	102	-104½	104¼	-105½	104⅞	-105½	106½	-108	107½	-108¼
Registered.....4½	104	-105½	....	-	....	-	....	-	....	-	102¼	-102¼	101½	-102	101¼	-102½	103½	-104	....	-	106	-106	106	-108
Pitts.Ft.W.&C.—1st.7	140¾	-140¾	....	-	141	-141	141	-141	....	-	141	-141¼	137½	-138½	137⅞	-139½	139	-139	139	-140	139	-139¼	140½	-140½
2d., 1912.....7	...	-	....	-	....	-	....	-	133	-133	132¾	132¾	....	-	138	-138	....	-	....	-	....	-	....	- ....
3d., 1912.....7	....	-	135	-135	....	-	....	-	....	-	....	-	....	-	128	-128	128	-128	....	-	....	-	131	-131
Clev.& P.—Cons.s.fd.7	....	-	122	-122½	124	-124	122½	-123	118	-119½	118	-118	....	-	119½	-120½	121	-121	120½	-122	120	-120⅛	120¾	-120¾
4th, 1892.....6	....	-	101	-101¾	....	-	102½	-102½	102¾	-102¾	103	-103	100¼	-100⅝	100⅞	-100⅞	....	-	101⅝	-101¾	....	-	....	- ....
St. L.V.& T. H.—1st.7	111¾	-112	...	-	111½	-111½	111½	-112½	109	-111	110⅜	-111¼	108½	-109½	109	-110	109½	-111	110½	-111⅞	112	-112½	114	-114
St.L.V.&T.H.,2d,'98	....	-	109¼	-109¼	....	-	....	-	105	-105	105	-105½	106⅞	-106⅞	107¼	-107¼	103¾	-103¾	...	-	....	-	....	- ....
2d, guar., 1898.....7	98	- 98	....	-	....	-	109¼	-109¼	...	-	107½	-107½	....	-	108⅞	-108⅞	....	-	....	-	....	- ..	....	- ....
Peoples' G&C.,Chi.2d 6	95½	- 95½	...	-	96	- 96	....	-	....	-	....	-	..	-	...	-	....	-	92	- 93	94	- 94	95	- 99
Peo. Dec.& Evan.—1st.6	100	-101	....	-	103½	-105	104	-104	109½	-109½	....	-	....	-	106	-106	106	-106	....	-	106	-106½	108	-108
2d, 1926.....5	66	- 70	70	- 70½	70	- 72½	71¼	- 74⅞	72½	- 72½	....	-	....	-	72	- 72	72½	- 73½	73	- 74	69	- 69½	68	- 70¼
Evansv. Div., 1st.....6	95	-101¼	103	-103	*99	-100	99½	-102	101	-102	103	-103	102½	-103	102½	-102½	...	-	100¼	-101½	102	-102	105	-105
Peoria & Eas.,1st con.4	75½	- 79¾	78½	- 80	77	- 78½	75	- 76	74¼	- 76¾	74	- 75½	73	- 75¾	73½	- 80	78	- 81¾	78½	- 80	78	- 80	79	- 80¾
Income, 1990.....4	18	- 22	20	- 21½	20	- 21½	20	- 20	18	- 20	16	- 18	19	- 19	20	- 26¾	25	- 29½	26	- 28⅞	27½	- 28	27	- 30⅞
Peoria&Pek.Un.—1st.6	....	-	....	-	110½	-110½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
2d mort., 1921.....4½	....	-	67	- 67	67	- 67	67	- 67	....	-	....	-	67	- 67	....	-	67	- 67	70	- 70	....	-	68	- 68
Phil. & Read.—Gen...4	78¾	- 81½	79⅝	- 82	77⅞	- 80¾	79¼	- 80¼	77½	- 79⅞	77¾	- 79	75	- 77	74½	- 80	79½	- 81¾	79⅞	- 85	81¾	- 83½	83½	- 86
Registered 4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	80⅝	- 80⅝	....	-	....	- ....
1st pref. inc., 1958. .5	53	- 58	53¼	- 55½	47½	- 52	50¼	- 55	50	- 55⅝	49½	- 53⅞	48¼	- 53	49	- 60⅝	60¼	- 69¾	66½	- 71¼	65⅝	- 70	68¾	- 74⅞
2d pref. inc., 1958....5	34½	- 38½	35¼	- 36⅝	32	- 35	34½	- 38	35¾	- 38⅞	36	- 37½	34½	- 36½	32½	- 41	41	- 51	47½	- 52	47	- 51⅝	49½	- 59
3d pref. inc., 1958....5	27	- 30	26½	- 29	25¼	- 26¼	25½	- 29½	27¼	- 30	25¾	- 28	26	- 28	25⅜	- 31½	31⅝	- 39⅝	35	- 38⅞	33¾	- 38½	35¼	- 39½
3d pref. inc., conv....5	....	-	....	-	....	-	....	-	32¾	- 32¾	27½	- 27½	....	-	....	-	37¾	- 37¾	....	-	....	-	....	- ....
Deferred income.....6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	10	- 10	....	-	....	-	....	- ....
P.C.C.& St.L.—"A".4½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ...	115	-115	....	-	....	- ....
Pitts.Cl.& Tol.—1st...6	....	-	107¼	-107¼	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	109⅝	-110	110½	-110½
Pitts.Pain.&F.—1st g.5	94½	- 95	95	- 95	....	-	98	- 98	96	- 96	....	-	..	-	....	-	....	-	....	-	...	-	....	- ....
Pittsb. & West.—1st..4	75½	- 79½	79¾	- 81	78	- 80¼	78½	- 79⅜	77½	- 79	77½	- 79¼	76½	- 78¼	76	- 79½	78	- 80¼	78½	- 79	78	- 79⅜	79⅜	- 84½
Pres. & Ar. C.—2d,inc.6	45	- 45	..	-	....	-	...	-	...	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Rich.& Dan.--Con. 6	115	-118	116½	-118	118	-118	117	-118	115	-117	112½	-115	109½	-112	108	-108½	107½	-109	109	-110	109½	-110½	109¾	-113
Debenture 6	101	-101½	101½	-101½	103	-103	*100	-100¼	100	-100	100	-100	....	-	....	-	95	- 95	91	- 93	....	-	93	- 95
Con. M., gold, 1936.5	89⅝	- 91½	87½	- 90	88¾	- 89	86	- 86¼	86	- 86	80	- 85	79	- 81	78	- 81	80	- 83	81	- 81	....	-	75	- 85
Atl.& Ch., 1st, 1897.7	....	-	..	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	118½	-119	....	-	....	- ...
Rich.& West Pt. Ter.—																								
Trust 6	97½	-100½	*97	- 98	97	- 97¾	96	- 97	93	- 96	93	- 95	88	- 94½	83	- 90	82	- 87	84	- 85½	83	- 90	83	- 92¼
Con., 1st, col. t. g.....5	68¾	- 73¾	73¾	- 75	68¼	- 71¼	67	- 70	64	- 68¼	62	- 65½	53	- 64	54	- 60½	51	- 59	53¾	- 59	52	- 57½	49¼	- 65
Rio Gr. Junc.—1st, g..5	90	- 90	89	- 90	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Rio G.W.—1st, 1939..4	*74	- 75½	75½	- 77¾	75	- 77	76⅝	- 77½	76	- 77½	76	- 76¾	*74¼	- 75	73¼	- 77	76	- 77	76	- 78½	77	- 79	78½	- 80⅜
Rome Wat. & Ogden.—																								
1st.....7	102	-102	102¼	-102½	103	-103¼	....	-	103½	-103½	100½	-100½	100½	-100½	....	-	101	-101	....	-	103½	-103¾	....	- ....
Con., 1st, extended...5	105	-107	106½	-107	106½	-114	*109½	-113⅜	108	-109¾	108	-109	108½	-109	108½	-109½	110	-111¼	108½	-109⅜	109½	-111½	110	-113
St. Jos. & G'd Island—																								
1st.....6	86	- 92½	84	- 86	82½	- 85	84½	- 86	84	- 85	84	- 84¼	82½	- 84	84	- 84½	85	- 88	85	- 87	84½	- 89	88	- 91
2d, income.....5	....	-	20	- 20	....	-	22½	- 23	22	- 24	....	-	....	-	....	-	...	- ..	....	- ...	23½	- 24	....	- ...
Kan. C. & Om., 1st..5	70	- 80	....	-	73½	- 73½	....	-	....	-	....	-	71	- 72½	69	- 69	..	-		-	....	-	70	- 74¾

* Ex-interest. † Under the rule; cash.

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1891—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY Low.	JULY High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
St. L. A. & T. H.—1st...7	110	-110	110	-110	110	-110¾	110½	-110½	110	-110	108	-108	110	-110	..	-	....	-	110	-110⅛	110¼	-110¼	111⅛	-111⅛
2d, pref.....7	107	-107	104½	-105½	105	-105	105	-106	104	-105	104⅛	-105	105½	105½	101-	103	103	-103¾	104	-105⅛	105½	-106	105½	-106
2d, income.....7	103½	-105	105	-105	....	-	106	-106	....	-	104	-106	....	-	101	-101	101	-101	104	-104	101½	-102½	101½	-102½
Dividend bonds.... 6	50	- 52	....	-	....	-	55	- 56		- ..	....	-	....	-	55	- 58½	55	- 55	....	-	55	- 55	57	- 57
Ch. St. L.& Pad.,1st.5	100½	-101	....	-	100¼	-102	102	-102	102	-102	....	-	102	-102	102	-102	....	-	102	-102½	....	-	....	- ....
Belle. & So. Ill.—1st.8	..	-	111	-111	....	- ..	....	-	....	-	....	-	110½	-112	112	-112	....	-	*110	-110	....	-	....	- ....
Bell.& Carond.—1st.6	102½	-102½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
St. L. So., 1st, guar.4	....	-	....	-	....	-	....	-	....	-	....	-	82½	- 82½	....	-	80½	- 80½	..	-	....	-	....	- ....
2d, income, 1931...5	40	- 40	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	65	- 65	....	-	....	- ....
St. Louis Ark. & Tex—																								
1st, trust receipts....6	78¾	- 81½	80¾	- 82	79	- 81	81¼	- 85	80½	- 82¾	78	- 78½	....	-	....	-	....	-	....	-	....	-	....	- ....
2d, all asses. paid....6	19	- 21	19	- 20½	17¼	- 19	17½	- 19¾	17½	- 19⅜	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
St. Louis & Iron Mt.—																								
1st, 1892 7	104¼	-105	101½	-102	101¾	-102⅝	102½	-102½	102½	-103	102⅞	-103	104½	-104½	100½	-100½	100½	-101¼	101¼	-102	102	-102	102½	-103⅝
2d, 1897..... 7	105	-107	106¾	-107⅝	108⅜	108½	108¼	-108¾	104½	-105	104½	-105½	105	-105	104½	-106½	106¼	-106¾	106⅞	-108	104	-105½	105¼	-107
Arkansas Branch....7	103½	-103½	105¼	-105½	105⅝	-106	105¾	-106½	107½	-107½	104½	-104½	103½	-103½	103½	-103½	104	-105½	105½	-105½	105¼	-106½	103½	103½
Cairo & Fulton—1st..7	*98¼	-100¼	100¼	-100¾	..	-	....	-	....	-	....	-	..	-	....	-	....	-	....	-	....	-	....	- ....
Cairo Ark. & Texas. 7	103¾	-105½	105½	-106	105½	-106½	105½	-106	107¼	-107¼	104½	-104½	103½	-103½	....	-	105½	-106¼	106½	-106½	108	-108	....	- ....
Gen. consol. & l. g....5	91½	- 93¾	91⅞	- 93	92½	- 93¼	89	- 90¼	81	- 87	86	- 88¼	87	- 89	87	- 88	89	- 90½	....	-	....	-	....	- ....
Stamped, guar.....5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	90	- 90	....	-	85	- 87½	85	- 85	85	- 86¼
St. L. & San Fran.—																								
2d, class A.....6	110	-110	....	-	....	-	112½	-112½	*111½	-11½	108	-108	....	-	....	-	....	-	113	-114½	....	-	....	-
Class B.....6	111	-111¾	111½	-112¼	112	-112	113	-113½	*108	-111	106½	-107¼	108	-109½	109	-110⅝	110½	-110½	112	-113¼	110	-112	111	-113
Class C.....6	111	-111⅞	....	-	..	-	112¼	-114	108	-109½	107	-108	108½	-109	....	-	111	-112	....	-	....	-	111	-112
Equipment 7	....	-	102¾	-102¾	....	-	....	-	....	-	....	-	.	-	....	-	..	-	....	-	....	-	....	- ....
General mort.....6	108	-110	107½	-108¼	105	-107	104	-106½	104	-106½	103¼	-104½	103	-103½	....	-	109	-109	105½	-106	107¼	-107¼	109	-109½
General mort.....5	97	- 97½	95	- 97½	93¾	- 96	....	-	96	- 97	92	- 92	....	-	....	-	82	- 82	94½	- 95	94	- 95	96	- 96
1st, Trust, 1987.....5	85½	- 85½	....	- ..	....	-	....	-	....	-	....	-	....	-	..	-	....	-	..	-	75	- 75	80	- 80
K. C.& So. W.,1st,'16	....	-	85	- 85	....	-	....	-	....	- ..	....	-		-	....	-	....	-	....	-	....	-	....	- ....
Ft.S.&V.B.B.,1st '10	97½	- 98	....	-	100	-101	....	-	92	- 92	....	-	90	- 92	....	-	....	-	....	-	....	-	....	- ....
St. L. S.W.—1st 1989.4	....	-	....	-	....	-	....	-	....	-	66	- 67½	65½	- 68	65	- 68½	67¾	- 70¼	67½	- 71½	*64¾	- 67¾	66½	- 72
2d inc., 1989.....4	....	-	....	-	....	-	....	-	....	-	26	- 28½	26	- 28½	25	- 29	28	- 32½	29⅝	- 35¼	28¼	- 31	29½	- 36¾
St. P.& D.—1st,1931..5	....	-	..	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ..	106½	-106½
2d,1917.....5	....	-	105	-105	104	-104½	....	-	101½	-101½	102	-103	102¼	-103	103	-103	102	-102	*01½	-102½	101⅝	-102½	....	- ....
St. P. Minn. & Man.—																								
1st, 1909.....7	112	-115	..	- ..	110	-111¼	....	-	113	-113	113	-113	.	-	..	-	113	-113	....	-	....	-	....	- ....
2d mortg., 1909.....6	114	-117	117	-117	116¼	-117	114	-115	114½	-114½	116	-116	116	-116	....	-	115	-117	*13½	-114⅝	114½	-114½	....	- ....
Dakota Extension....6	115	-118	117½	118	116	-116½	116½	-117½	114	-114½	....	-	114½	-114½	....	-	116	-117	117	-118	115½	-115½	115	-116¾
1st, consol., coup. 6	114½	-115½	116	-117	114	-116½	115	-116	115	-116	114	-115¾	111	-112	....	-	114	-115¼	113	-115½	116¼	-120	120	-123
Registered.....6	....	-		-	....	-	....	-	116	-116	....	-	110	-111	....	-	....	-	....	-	....	-	....	- ....
Reduced to.....4½	....	-	102	-102½	100	-101½	101	-101	100½	-101	102	-102	97	- 97½	98	- 98	98½	- 98½	98	- 99	98	- 98¼	98	- 98¾
Montana Ext., 1st...4	80	- 87	85⅜	- 87	84	- 86	85	- 85	86¼	- 87½	83¾	- 84	84	- 84	....	-	83	- 85	83	- 85	....	-	*83	- 86½
Registered.....4	....	-	....	-	....	-		-	85	- 85	....	-	....	-	82	- 82	82	- 82	....	-	....	-	....	- ....
Montana Cent., 1st. 6	111	-115	112½	-115	114	-115	114	-115	115	-116	114⅞	-115	..	-	....	- . .	114½	-117	114½	114½	114	-114	114⅜	-116¼
1st, guar., 1937....5	....	-	....	-	..	-	....	- ..	....	-	....	-	....	-	....	- ...	....	-	100	-100	...	- ...	100	-101
Minn. Union, 1st.....6	....	-	....	-	....	-	112¼	-112¼	....	- ..	....	-	....	-	..	- ..	....	-	....	-	....	-	....	- ....
San A. & Ar.P.,1916..6	62	- 67	70	- 74	73	- 74	72	- 74	....	-	....	-	....	-	+61½	- 61½		-	61	- 61	61	- 61	....	- ....
1926.....6	62	- 68½	71	- 73½	72	- 73½	68	- 71⅞	....	-	....	-	+62	- 64	60	- 60½	61	- 62	61	- 62	....	-	61	- 62⅞
S.F.&N.P. 1st,1919..5	95	- 96½	....	- ..	96	- 96	..	-	..	-	....	-	*96	- 96	....	-	97¾	- 97¾	....	-	....	-	....	- ....
S. V. & N.E.,1st,1989.4	70½	- 75	74¾	- 75⅜	74	- 75¼	74⅞	- 76¼	73	- 74⅜	74	- 74½	74	- 74½	74	- 75½	74¼	- 76	74½	- 78	*75½	- 77⅞	77¼	- 78
Shen.Val.—1st, Tr.rec.7	126¾	-128¾	129	-133	....	-	133	-133½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Gen.mort., trust rec.6	....	-	....	-	....	-		-	55	- 55	....	-	....	-	....	-	....	- ..	....	-	....	-	....	- ....
Stamped assented.....	61¼	- 61¼	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
South Carolina—																								
1st, ex Apr.,'89, cp..6	103	-103	106⅜	-107	106	-107	106¼	-107	106	-107	106	-106	....	-	102	-106	105	-107	106½	-108	106¼	-106½	107½	-107½
2d, 1931.....6	....	-	70	- 70	....	-	77½	- 77½	....	-	..	-	....	-	....	-	....	-	....	-	87½	- 88	90	- 93
Incomes. 6	13	- 14	18	- 25	21	- 24	22	- 27	21	- 23¼	21¾	- 21¾	....	-	20	- 24	23¾	- 29	22¾	- 24	19⅞	- 22	18	- 23
So. Pac., Cal—1st.....6	112	-112	112	-112½	112	-114	109½	-112½	112¼	-112¼	112½	-112½	113¾	113¾	113½	-113½	112½	-114	109½	-109½	....	-	110¾	-112
1st consol., 1938....5	99	-101	100	-100¾	100¼	-101¾	*99⅜	-100⅜	99	- 99¼	99	- 99½	99	-100	99	-100	99	-101	*97½	-100	99	-100	100	-101¼
So. Pac., Ariz., 1st....6	102	-103¼	101½	-102½	101¾	-102	103	-103	103	-103¾	103	-103¾	101	-102¼	101	-101	100	-103¼	....	-	103	-103	103	-104¼
So. Pac., N. Mex.—1st.6	102¼	-103½	102½	-103	102¼	-102½	102½	-104	103	-103½	103¼	-103¼	101	-101¾	101¼	-102	101½	-103	102	-102¾	102	-103¼	103½	-104½
Tenn.C.& I.—Tenn. D.6	86	- 94	93½	- 94	90½	- 93	92	- 92	88½	- 92	88	- 89¼	88	- 89½	82	- 85½	84	- 87	89	- 90	89½	- 90	88	- 90
Bir. Div.,1st 6	93	- 96½	94½	- 95½	94¼	- 95¼	93½	- 94½	92	- 95	92	- 94	88	- 89	84	- 90	87	- 90	89	- 93½	90	- 94	93	- 94¼
Texas Cent.—1st, s. f..7	....	-	....	-	....	- .. .	40	- 40	....	-	....	-	....	-	.. .	-	....	-	....	-	....	-	....	- ....
1st, 1911..... ..7	45	- 45	44	- 48	40	- 40	44	- 44	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
T. & N. O.—1st, 1905.7	....	-	....	-	....	-	115½	-115½	....	-	....	-	114½	-114½	..	- .	....	-	..	-	..	-	....	- ....
Sab. Div., 1st.....6	104	-104	....	-	102	-102½	....	-	....	-	102½	-102½	....	-	103	-103	101	-101	....	-	101	-101	....	- ....
Tex.&Pac.—E.D.—1st.6	108	-109½	....	-	105½	-106	....	-	....	-	....	-	....	-	....	-	....	- ..	....	-	....	-	....	- ....
1st, gold, 2000 5	85½	- 89⅞	87	- 89¼	85½	- 87¾	87¾	- 90½	88½	- 90½	86	- 88	84	- 88	83	- 85½	83½	- 87	81½	- 86½	81½	- 85½	81½	- 84
2d, g., inc., 2000.....5	31	- 35¼	32	- 34	29¼	- 32¼	30¾	- 35⅛	30½	- 34¼	29¾	- 32½	27¼	- 31¼	27	- 34	31	- 35	30¾	- 33¾	28	- 31½	28¾	- 32¾
Third Avenue (N. Y.)																								
1st, 1937.....5	110½	-110½	110	-110¾	110	-111	111	-111	111	-112½	111¼	-111½	110	-110½	110¾	-110¾	111¼	-111¾	111	-112¼	111½	-112½	112½	-113
Tol. A. A. & C., 1917.6	84¾	- 88	86½	- 87½	82	- 83	81½	- 83½	82⅝	- 84	82	- 84	....	-	....	-	81¾	- 81¾	80	- 81	80	- 82	80	- 92
Tol. A. A. & N. M., 1st.6	93	- 95½	93	- 99½	94½	- 98	95½	- 96¾	93	- 95	93	- 94½	93	- 93	92	- 93½	93	- 95	92½	- 94	91	- 91⅜	93	-100
1st, consol., 1940....5	....	-	....	-	....	-	85	- 85½	85	- 85¾	85⅜	- 86	82½	- 83½	82¾	- 83½	82¾	- 83	82½	- 82½	82¼	- 82½	85	- 85
Tol.A.A.& G.T.—1st..6	104	-105¼	105	-107	106	-107½	107½	-108	106	-106¼	....	-	103	-104	....	-	....	-	106¼	106¼	109	-109	109	-111
Tol.& Ohio Cent.—1st.5	102⅝	-107½	106	-107	105	-106½	105½	-106½	104	-104	103	-105	102½	-102½	103	-104	104	-105	103½	-104	103½	-105	104½	-105
T.P.&W.—1st, 1917..4	*74	- 77	74½	- 74½	74	- 74½	74	- 74½	73¾	- 75	74	- 74	71½	- 73	72	- 72	74	- 74	74½	- 75½	75	- 75¼	75¼	- 79¼
Tol.St.L.& K.C.—1st.6	83¾	- 91	87	- 89	84½	- 86	82	- 87	82	- 87½	*80½	- 85	79	- 83¾	80	- 84	83¾	- 89¾	85½	89½	88	- 94	*90	- 93¼
Union Pac.—1st, 1896.6	108¾	-109⅜	109¼	-110⅞	108¼	-109⅝	108	-109½	107¾	-109	108½	-110	*06½	-107	106½	-106¾	106¾	-107	107¼	-108	107¾	-108	....	- ....
1st, 1897.....6	110⅜	-110⅞	110⅞	-110⅞	109	-111¼	109⅜	-110⅝	109¾	-110¼	110	-110½	107¼	-107⅝	107	-107⅝	107⅝	108¼	108¾	-108¾	109	-109½	109½	-110¼
1st, 1898.....6	111⅞	-113¾	112½	-112½	112⅜	-112¾	111½	-112⅝	110½	-111½	111⅜	-113¼	108½	-109½	107⅝	-108¾	108½	-109¼	109½	-110¼	110⅜	-110½	111	-112½
1st, 1899..... 6	113¾	-113¾	114	-114	114⅛	-114⅛	112⅜	-112½	111½	-112⅜	112¼	-113	110½	-110½	110½	-110½	110	-110	110½	-110½	112	-112	....	- ....
Sinking fund 8	108	-111	111¼	-111¾	107	-107¾	107½	-108	108	-108	108	-108½	108½	-108¾	....	-	105	-105	105⅛	-105⅜	105½	-105⅝	106	-107
Registered 8	108¾	-108¾	....	-	....	-	..	-	....	-	....	- ..	....	-	....	-	....	-	....	-	....	-	....	- ....
Collateral Trust.....6	....	-	....	-	....	....	....	-	....	-	....	- ..	....	-	....	-	....	-	90	- 90	....	-	....	- ....
Collateral Trust.....5	....	-	....	-	....	-	80	- 80	....	-	....	-	....	-	72¼	- 72¼	....	- ...	79	- 80	....	-	....	- ....
Collateral Trust....4½	70	- 72	69	- 71¼	70½	- 70½	71	- 74	69¾	- 71½	....	-	....	-	69	- 73	70½	- 72	70	- 70	65	- 70	66	- 70
Col. tr. notes, '94, g.6	....	-	....	-	....	- ...	....	-	....	-	....	-	....	-	....	-	....	-	93¼	- 94	93	- 93¼	92⅞	- 95⅜
Kan.Pac.—1st, 1895.6	110½	-111	....	-	108	-109	....	-	107½	-107½	108¼	-108¼	....	-	104⅝	-104⅝	105¼	-105½	106	-107	....	-	....	- ....
1st, 1896.....6	....	-	....	-	108	-109	....	-	109½	-109⅝	....	-	107	-107½	....	-	107	-107½	107	-109	....	-	107	-107¼
Denver Div.....6	111	-111	...	-	111¼	-111¼		- ...	109½	-110	109¾	-109¾	110½	-110½	....	- ...	106	-106	109½	-109½	108	-108	108	-110
1st, consol 6	108	-110¾	110	-111	110	-110¾	109½	-111½	*107½	-08½	106	-107¼	105¾	-107	105	-105½	105⅞	-106½	106½	-108	*104	-106½	106	-108¾
Cen.Br'nch U.P.s.f.7	....	-	....	-	....	-	....	-	..	-	101	-101	....	-	....	-	....	-	....	-	....	-	....	- ....
At. Col. & Pac.—1st..6	82	- 82	80	- 80	80	- 80	81	- 83	80	- 81	79	- 79	...	-	78	- 78	77	- 78	78	- 78	80	- 80	80	- 82
Oreg. Sh. Line—1st...6	102½	-106½	103	-105	100	-104	100	-103	102½	-103¼	101	-102½	101¾	-104⅞	95¾	-101	99⅝	-101½	100½	-101¾	100¾	-102¼	102	-106¾
Or.Sh.L. & U.N.,con.5	77½	- 80	77	- 78	73	- 76	74	- 79½	75½	-79¾	71½	- 75½	70	- 72½	66	- 74½	71	- 75½	71½	- 74¼	73½	- 75¾	73⅞	- 80
Collat, Tst., 1919, g..5	77	- 79¾	77⅞	- 78⅝	74	- 75	....	-	74	- 74	....	-	71	- 71	72	- 74	71	- 74	74½	- 75½	73½	- 73½	74¾	- 86
Utah Southern—Gen.7	....	- ...	...	-	....	-	....	-	100	-102	....	-	97⅞	- 98	96½	- 96½	96	- 96	97	- 98	100	-100	....	- ....
Ext'n, 1st, 1909.....7	100	-101	100	-100	100	-100	100	-100	101¼	-102	101½	-101½	....	-	96	- 96	....	-	95	- 97	96½	- 97	100	-100
U.Pac.Den.& G.Con.5	78	- 82	79½	- 81	78¾	- 80½	79½	- 80	77	- 80	*71½	- 75	67	- 72	64	- 73½	70½	- 75	71½	- 74	71½	- 75¾	*70	- 75½
Un.Pac.L.&Col.,1st.5	....	-	....	-	75	- 75	....	-	....	-	....	-	71	- 71	71	- 71	....	-	75	- 75	72	- 72	72	- 74
Utah & North'n—1st. 7	....	-	....	-	..	-	....	-	....	-	....	-	....	-	....	-	106	- 106	....	-	106	-106	....	- ...
Gold 1926.....5	...	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	79	- 79

* Ex-interest. † Trust receipts.

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1891—Concluded.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER Low.	SEPT'BER High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Va. Mid.—Gen.,1936..5	81	85	84¾	89½	85½	86	86	86¼	82	84	80	81	78	80	79	81	79	81	79	81	77½	77¾	74	79
Gen., guar.stamped.5	83	86½	86	90	89½	90	89	89½	86	87	85	85	84	84	84	85	....	....	82¾	84	75	79	74	79½
Valley Ry. of O.—Con.6	....	....	....	....	....	....	....	....	103½	103½	....	....	....	....	....	....	....	....	....	....	....	....	104	104
Wabash—1st, g, 1939.5	98	101¼	100¼	102	99⅞	100⅞	100⅝	102	96½	99½	97	98½	97⅜	99⅝	99¼	101¼	100¼	101½	101	103¾	*99⅞	101⅞	101½	103½
2d mort., gold, 1939.5	73½	77½	70	72½	70	74	73¾	75⅝	73	74¾	73½	75	73½	75½	*71	80	77½	80	77½	79¾	78	79¾	79½	83
Deb. inc., 1939, s. A.6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	44	45½	....	....	....	....	....	....
Deb. inc., 1939, s. B.6	32	35	30	30¼	....	....	31	35½	27	30	31	35	35	36	33½	46	45	51¼	44½	48	40½	44	42	49
St.L.K.C.&N.R'l E.7	106½	108	108	108½	....	....	105½	107	107	107	105½	106½	....	....	107	107	....	....	106	106	....	....	105½	107
No. Mo.—1st, 1895.7	107	108¼	109	109½	109¾	109¾	109¾	110	109½	110	....	....	....	....	105⅝	105⅝	105⅝	107	107½	107¾	....	....	106½	107
St.C.B'ge, 1st, 190 .6	104½	107	105	105	....	....	....	....	104	104	105	105	....	....	102¼	102¼	104	106	105	105	105½	106½	....	....
W.N.Y. & Penn.—1st.5	96	99¾	100	101	99	100	99½	100½	98½	100¼	99	99½	96½	98	98	98¾	98½	99	98½	100	98	99	99	102
2d M., g., 1927 ... 3-5	30½	34½	33	35⅞	32	33¼	31½	33	31¾	32⅝	27½	31	27	28¾	29	33	31¼	36½	*32¼	34⅛	29	33	31	34¾
West. Un. Tel.—Coup..7	116	116	114	115½	....	....	....	....	....	....	109	109	....	....	....	....	....	....	117	117	....	....	115	115½
Registered..... 7	115	116⅜	....	....	111	112½	....	....	....	....	....	....	108½	108½	....	....	....	....	....	....	....	....	....	....
Collateral trust..... 5	98	99¼	98	100	99	100	99¾	100¾	98	100	98	100¼	99	100	99¾	100	99	100	99¼	100	99¾	100	100	103
W. Va. Cen. & P., 1st,6	....	....	....	....	....	....	....	....	....	....	100	100	....	....	....	....	....	....	....	....	....	....	....	....
Wheel. & Lake E. 1st.5	104½	106	106	106	....	....	104	104¼	....	....	105½	105½	106	106	106	106	....	....	....	....	102½	104	104½	105⅜
Ext.& Imp.,g.,1930.5	....	....	92½	94¾	94	94	93½	94	92	93¾	93¾	93⅞	....	....	....	....	92	93	92	92	93½	94½	94½	94½
Wis. Cent. Co., 1st, g..5	95	97	94¾	96	93	94¼	93	93	91	91	....	....	88	90½	88	90	92¼	94	93½	94¾	92	94	92½	95
Wood'k Ir., 1st.1910.6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	70	70

* Ex-interest.

1892.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Ala. Mid.—1st, 1928..6	86	90	89	89	89	89	88½	89½	....	....	86	90½	89	89½	....	....	....	....	89½	89½	*88½	88½	....	....
Am. Cot. Oil Co.—1st..8	107¼	111½	109½	109¾	108½	109½	109½	112	109¾	111¼	111	113½	112⅝	113	111¾	113	111	112	111⅜	113¼	*110½	112	112	112¼
Atlantic& Pacific—1st.4	72⅜	74	71¾	72¾	71½	72¾	72	73¼	71¼	72¾	69	71	67	67½	68	69¾	....	....	68¾	70½	70½	72½	69½	71
Income.....6	13¼	14¼	12	13½	12	12⅞	11	12	10⅞	12½	11	12½	10½	11	10	11⅞	11	11⅛	11½	11½	11½	13¼	10¾	12½
Atch. Top. & S. Fe.—																								
Gen. mort., 1989.....4	*83½	84	81¾	83½	82½	83	82¾	84	83	85	83⅞	85⅝	82⅝	83⅜	83	83¾	82½	83½	83¼	84	83¾	84¼	83⅝	84
Registered.....	....	....	83	83	....	....	....	....	81⅞	84	83¾	84	....	....	....	....	81½	81½	83	84	83	84	83¾	83¾
Income, 1989.....5	62¾	66¾	58¾	63¼	58⅜	62	53¾	60¼	53	58⅞	56½	59¾	58	60½	59¼	61½	55⅝	58⅝	58½	59	57⅛	58½	53½	56¼
Registered.....	....	....	....	....	....	....	....	....	....	....	....	....	57	57½	....	....	....	....	....	....	....	....	....	....
Trust receipts.....	....	....	....	....	....	....	....	....	....	....	....	....	56⅜	56⅜	....	....	56	58½	*57⅞	58⅝	58	58	....	....
Class "A" 1989, 2½.4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	58	58	55	58	52⅞	56
Class "B" 1989.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	63½	63½	58½	58½
Baltimore & Ohio—																								
1st, Parkersb'g Br..6	117¼	117¼	....	....	117¼	117¼	....	....	....	....	118	118	....	....	....	....	....	....	....	....	119¼	119¼	....	....
Gold, 1925, coup.....5	108	108½	106	108	108½	108½	110¾	111	109	112	111½	111¼	112½	113	109	111	111	111½	111¼	112	110¾	112	111¾	112½
Registered.....	107½	107½	....	....	109	109½	107	110	....	....	110	110	....	....	....	....	....	....	109	109	....	....	....	....
Consol., gold, 1988..5	....	....	....	....	....	....	....	....	115¼	115¼	115½	115½	....	....	112½	112½	....	....	113	113	....	....	114¾	115
Ak. & Chic. Junc.....5	....	....	....	....	....	....	105	105	....	....	....	....	....	....	....	....	105	105	....	....	....	....	....	....
W. Va. & Pitts., 1st.5	....	....	....	....	....	....	....	....	102	102	....	....	....	....	....	....	....	....	....	....	....	....	....	....
B.&O.S W.—1st, 1990	102½	102½	....	....	103¾	104½	104	105¾	105½	107	....	....	....	....	....	....	....	....	....	....	107¼	108	....	....
Mon. River, 1st, gu..5	....	....	....	....	....	....	....	....	103	103	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Beech Creek.—1st, g..4	92½	98½	98¼	100	100⅝	101¾	99½	101⅜	100	101½	101½	103	104	104	103¼	103¼	....	....	....	....	....	....	....	....
Registered.....4	....	....	95	95	100	100	100	100	100	100½	101⅜	101⅜	....	....	....	....	....	....	....	....	....	....	....	....
Bost. H.T. &Wes.deb.5	100½	102	....	....	99¾	100½	99⅞	100	100	100	....	....	102½	102½	102	102½	....	....	99¾	101	....	....	100	100
Bost. Un. Gas Tr. ctf..5	92¾	92¾	90½	90¾	....	....	91½	91½	92¾	92¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Buff. Roch. & Pittsb.—																								
General.....5	95	98	98	99½	97	100	100	101	101	102	101½	103	101½	102	101	102½	100	100	99¾	99¾	99½	99½	98¾	100
Consol., 1st.....6	114¾	116	115½	116¼	117	117	116½	117¾	118	120	*116⅝	117	....	....	117	118½	119½	119½	118	119	116	118	120	121
Brooklyn Elevated—																								
1st, 1924.....6	111	112½	112¼	115	116	118	114	115	114	116	116¼	117⅛	118½	119	....	....	120	120½	116	117	116⅞	118	117	118
2d mort., 1915 3-5	83½	83½	90	90	90¼	91	91	91½	92	93	93¼	93¼	94	94	94½	94½	96	96	96	96½	96½	96½	97	98
Union El.—1st,1937.6	110	111	111	113	113	114½	114	115¼	*112	113¾	113¾	115¼	115	116¼	115⅝	116¼	115½	116	115⅞	117	114½	116	115	116¼
Burl. C. Rap. & No.—																								
1st.....5	101½	103	102	103	102½	103	102½	105	105	106	102¼	103½	102¼	105½	104½	105¾	103	104½	104½	105¼	104	105	101½	103
Consol. 1st & col. tr.5	95	95	95	95	96	96	95	95½	97	97½	94½	96½	95¾	97⅛	95½	96⅜	96	96⅛	93¼	97⅜	95⅞	96⅞	96½	98
Registered.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	96	96	....	....	....	....	....	....	....	....
C.R.I.F.&N.,1st.....6	101¾	101¾	100	100	....	....	....	....	....	....	....	....	....	....	....	....	101	101	....	....	....	....	....	....
1st, 1921.....5	....	....	....	....	....	....	85	85	....	....	....	....	....	....	....	....	90	90	....	....	90	90	....	....
Canada Southern—																								
1st, guaranteed.....	*105½	107	107	107½	107	108	107½	108½	107⅞	108½	108⅝	110	106	106½	105½	106⅜	105¼	106⅜	105⅝	106⅜	105½	107	106¾	107½
2d mortgage.....5	101	103	102	104⅞	*100	102½	100⅛	101½	101½	102	102	103	102¼	103¾	103	103¾	101	102	101	101⅝	101	101⅞	101	102⅜
Registered	....	....	....	....	....	....	....	....	....	....	101½	101½	....	....	....	....	101½	101½	....	....	....	....	....	....
Cent. O., reorg.,1st..4½	101¼	101¼	....	....	....	....	101	101	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103¼	103¼
Col. & C. Mid., '39.4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	92½	92½	....	....	....	....	....	....	....	....
Cent. RR. & B., Ga.. 5	80	80	85	85	....	....	....	....	81	85	....	....	....	....	....	....	....	....	....	....	....	....	81	81
Chatt. R. & Col.....5	85	85½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Sav.&W.,1st con.,g.5	74¾	77¾	75¼	85	71¾	79¾	71	75	73	76	73	75	....	....	67¾	70½	67	74	71	73	69½	72	67½	68
Cent. of New Jersey—																								
Consol., 1899 7	115	115¾	116½	117	117¼	117½	116	116¼	117	117	119	119	115¾	116½	117⅜	117⅜	116	117½	....	....	115	116	115	116
Convertible, 1902...7	120	122	....	....	122½	123½	123¼	123¼	120	121½	....	....	120¼	120¼	120½	120½	122½	122½	123½	123½	119	119½	118½	119
Conv. deb.,1908.....6	115	115	....	....	....	....	116¼	116¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Gen. M., 1987 5	*109½	111	110⅞	112⅜	112	112⅜	110	112¼	111⅝	112½	113	114	110⅝	111	110⅞	111⅜	110⅞	111½	111	111½	110½	111½	110⅞	111½
Registered.....5	109¾	110½	110¾	111¾	110¼	112⅛	110	110¾	110¼	111	111½	111¾	110	111	111	111½	110	110¼	109⅝	110	109¾	110¼	109	110¼
Leh.& W.B.—Assent 7	109½	110	110½	111½	110	110½	110½	112¼	112	113¼	112½	114	113	114	112	113½	109½	110¼	112	113	111½	113	108¼	109¼
Mortgage, 1912....5	94	96	97	98½	98	101½	100	100	96	98¾	100	100	100	100¼	101¼	102	101¼	101½	100½	100½	....	....	....	....
Am. Dock & Imp.....5	105½	107½	107¼	108	106	107⅝	106½	107⅝	108	108¼	109½	111	108½	108½	108⅞	109	109½	109½	110¼	110½	110½	110½	110	111
Central Pacific—																								
Gold, 1895.....6	105¼	106½	....	....	106½	107	....	....	107½	108¼	108¾	109	....	....	105⅝	106	106	106	106½	106½	108¼	108¼	107½	108
Gold, 1896 6	196¼	108	108⅜	108½	108¾	108¾	....	....	109¼	110½	109¼	109½	106¾	106¾	106¾	107¼	107	107	108	108	108	108	108½	108⅜
Gold, 1897.....6	109	109	109¼	109¼	....	....	108¾	109¼	....	....	110¼	110½	108	108	108	108¼	108	108¼	108¼	108¼	109	109½	109½	109⅝
Gold, 1898.....6	109¼	110½	110¼	110¼	111	111½	111	111¼	111¾	112	112	113	110	110	109¾	110	109	110	109¾	110¼	110½	110½	111	111½
San Joaquin Br.....6	108¾	108¾	....	....	....	....	....	....	....	....	....	....	....	....	108⅝	108⅝	....	....	....	....	110	110	....	....
Land grants.....5	101	101½	101¾	103	102⅞	103¼	....	....	101⅝	102½	102¾	102¾	....	....	....	....	101	103⅞	102½	103½	104¼	104¼	104¾	104¾
Western Pac.....6	105	106½	113	113	110	111	111¾	111¾	110⅝	110⅝	111	111	109	109	112¼	112¼	....	....	....	....	....	....	108½	113
No. of Cal., 50 year..5	100¾	101⅝	101	101¼	101½	102½	100	100¾	100⅝	101⅜	101	102¼	101	101½	100½	101¼	100	100¾	98	98⅝	96½	97¾	95⅝	97¾
Chesapeake & Ohio—																								
P. mon. fund.....6	109½	110	109½	109½	110½	111	111¼	112½	113	113	112¾	112¾	109½	109½	109	109	....	....	110	112¾	109¾	111	....	....
Series A, gold, 1908.6	....	....	....	....	119	119	116	117	116¼	117½	....	....	....	....	....	....	....	....	117	117	....	....	116	116
Mort., 1911.....6	115½	118	118	119	....	....	114½	116	116	116½	116½	117½	117¼	117¾	117¼	117¼	118¾	118¾	115¾	117	116	116	115½	117
1st, con., g., 1939....5	103½	106	104	105	104	105	104⅜	107	104	104⅞	104	104¾	104	104½	103¾	104⅝	103½	104½	104¼	105	102	102¾	101	102¼
Registered.....	....	....	101½	101½	....	....	*103	103½	103	104¼	103	103	103	103	103¾	103¾	....	....	103	104	101¼	102	....	....
General, 1992.....4½	....	....	....	....	....	....	....	....	82¾	84⅞	81⅜	83¼	81¾	84¼	83⅝	84½	79½	81¼	78¼	79⅞	78	80	79½	81
R.&A.div.,1st con2-4	76	78	76⅞	78	76½	77¼	76⅞	78⅜	78	79	78½	80	78½	79⅞	80	81	78	80½	79	79⅞	78¾	81	79	80¾
1st, consol., 1989..4	....	....	....	....	....	....	....	....	....	....	84	84¾	83	83½	....	....	82	82	82½	83	83	84½	84½	84½
2d consol., 1989....4	75½	79	77½	79	77	79½	....	....	79	79	78¼	80¼	78	78½	78½	79⅞	78½	80	77	78⅞	79	79¾	79	80

* Ex-interest.

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1892 Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Ches. O. & S. W. 6	107	-107	*105	-105	104⅝	-104⅝	102	-105¼	105⅛	-106¼	105¾	-107	107	-107	....	-	103⅛	-105	104	-105	....	-	105	-106⅛
2d mort., 1911.....6	77	- 77	74	- 74	...	-	70	- 72	71	- 71	71½	- 71½	71	- 71	....	-	....	-	....	-	....	-	70	- 72
Chicago & Alton—1st..7	102⅝	-103⅛	103⅛	-103⅛	103⅜	-103¾	103⅞	-104	104	-104¼	104¾	-105	101⅛	-101¾	101¾	-102	101⅞	-102	102	-102¼	102⅛	-103	103⅜	103⅛
Sinking fund, 1903..6	119⅛	-119⅛	....	-	....	- ...	120¼	-120⅛	117⅛	-117¾	...	-	118	-118	119	-119	...	-	119¼	-119¼	...	-	117¾	-117¼
L.&Mo.R.1st, 1900.7	119⅛	-119⅛	115⅛	-115⅛	116⅛	-116⅛	116⅛	-117	....	- ..	....	-	....	-	....	-	....	-	117	-117	116¾	-116¾	117¾	-117¼
2d, 1900.....7	....	-	....	-	....	-	....	-	112	-112	....	-	....	-	....	-	....	- ..	....	-	....	- ..	....	- ....
St.L.J.& Ch.1st,'94 7	106	-106	....	-	107⅛	-107⅛	...	-	105⅛	-105⅛	....	-	106	-106⅛	106¼	-106¼	106¼	-107	....	-	103	-103¼	....	- ....
Miss. R. Bdg. 1st...6	106	-106	106	-106	107	-107	....	-	...	-	....	-	....	-	....	-	...	-	....	-	104	-104	104⅛	-104⅛
Chic.Bur.& Nor.—1st.5	103⅛	-103⅛	105	-105	105	-105¾	...	- ...	104⅛	-105	105	-105¼	105	-105	105	-105	106⅛	-106⅛	104	-105	....	-	103⅛	-104
Debenture, 1896.....6	....	-	103	-103	...	-	....	- ...	...	-	....	-	....	-	....	-	....	-	....	- ...	....	-	....	- ....
Chic. Burl. & Quincy—																								
Consolidated.....7	121⅛	-122¾	122¼	-123⅛	122⅛	-123¾	123⅛	-124¼	124¼	-125¼	125	-126	121⅛	-123	122	-122¾	122	-123	123	-123¼	123¼	-124	123⅛	-123⅛
Sink. fund, 1901 5	103⅛	-104⅛	104⅛	-105	104¾	-104¾	....	- ...	103⅛	-103⅛	103⅛	-104	105¼	-105¼	104⅛	-104⅛	104¾	-104¾	102⅛	-102⅛	103⅛	-103⅛	103¼	-103¼
Debenture, 1913.....5	101	-103⅛	102¾	-103⅛	103	-103⅛	103⅛	-105⅛	*102	-103⅛	102⅛	-103⅛	102	-102⅛	102¼	-103	101¾	-102⅛	102⅛	-103⅛	100	-101⅛	101	-102⅛
Convertible, 1903...5	112⅛	-114	110⅛	-111¾	107⅞	-111	110⅞	-112	110	-111	107	-108	107⅝	-109⅛	109	-110	106	-106⅛	105	-108	106	-107⅛	105	-106⅜
IowaDiv.—sink. fd...5	.	- ...	....	- ...	....	-	....	- ...	106¼	-106¼	....	-	....	-	....	- ...	....	-	105	-105⅛	105	-105	...	- ....
Iowa Div., 1919.. ...4	93¼	- 94	94	- 94½	94	- 95	93	- 93	93½	- 95	94¾	- 94¾	94⅞	- 96¼	95¼	- 96⅝	96⅝	- 96⅝	95⅜	- 96	94½	- 95½	94¼	- 94⅞
Denver Div., 1922...4	....	-	91⅛	- 91⅝	91½	- 91½	94	- 94½	93¼	- 94	94⅛	- 94½	94⅝	- 94⅝	92½	- 93¾	92⅜	- 92¾	93	- 93¼	....	-	93	- 93⅜
Plain, 1921... 4	89½	- 89½	....	-	....	- ...	.	- .	...	-	....	-	....	-	....	-	..	-	....	-	....	- ..	....	- ....
Nebr'ska Ext.,1927.4	89	- 91	89	- 91¼	88½	- 89⅝	89¾	- 91½	89¼	- 90	88¾	- 89¼	88	- 88⅞	88½	- 89	87	- 88½	88½	- 89	84½	- 86½	84	- 86½
Registered.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	84	- 85¾
Chic. & E. Ill.—1st, s.f.6	112½	-114	114½	-115	114½	-115½	117	-117	117½	-118½	114½	-115½	115½	-115½	115½	-115½	116½	-117	115¼	-115¾	115	-116	....	- ....
1st consol., gold.....6	122	-122½	122	-122	....	- ..	120¾	-120¾	121	-121¾	121¾	-121¾	123¼	-123¼	122	-122	122	-122	119	-119	...	- ..	120½	-120½
Gen. mort., 1937....5	97	- 99	99	-102¼	101⅝	-102½	101	-104	101¼	-102	101	-101¾	100	-101	100	-101⅛	100	-102	101⅛	-103	99½	-100⅜	98½	-100⅜
Chic. Gas L. & C—1st..5	*86	- 88	88	- 91	89	- 90⅜	89¼	- 91¼	90⅝	- 94	92	- 94¾	91¼	- 92	89	- 92¼	90½	- 90½	89¾	- 91	90	- 93¼	92	- 94⅝
Chic. & In.C'l Ry—1st.5	97	- 98	96	- 97½	97	-102	102	-103	100½	-103¼	102¾	-103	100½	-101⅛	100	-101½	101½	-102	101⅞	-103⅛	103¼	-103½	....	- ....
Chic. Junc.& Stk.Yds.5	....	-	....	-	....	-	....	-	...	-	99½	- 99½	....	-	....	-	....	-	....	-	100	-100	....	- ....
Chic. Milw. & St. P.—																								
1st, P. D., 1898..... 8	121	-122	118	-119½	....	- ...	118½	-120	120	-120½	120	-122	121¾	-122	117	-118½	117½	-118½	118	-118	120	-120	119	-120
2d, P. D., 1898.....7'3	124½	-125	121½	-122½	120	-123½	123¼	-123½	124	-125½	125	-125	125½	-125½	....	-	123½	-123½	123½	-124½	....	-	....	- ....
1st ,gold, R. D,1902.7	124½	-124½	125	-126½	127	-128	127	-128½	127½	-127½	127½	-129½	126	-128	126½	-128	....	-	128½	-128½	127½	-127½	128⅜	-128¼
1st La Crosse Div....7	118	-121	120	-123	122½	-124	122	-123⅞	122	-122¼	122	-125½	121	-122	122	-123½	121⅜	-123½	122¼	-123¼	....	-	....	- ....
1st I. & M. Div.....7	119½	-120½	122	-123	122½	-123¼	123	-123¼	123	-124	124	-124	123	-124	123½	-125½	122	-122	124	-124	123⅜	-124½	122	-123
1st I. & D. Div.....7	....	-	....	-	123	-124¾	124½	-125	124	-124¼	126	-126	....	-	....	-	124	-124	....	-	....	-	....	- ....
1st C. & M. Div.....7	123	-123	....	-	....	-	....	-	128½	-128½	....	-	....	-	....	-	126½	-126½	....	-	....	-	....	- ....
Consol., 1905 7	125¼	-126	128	-128½	127	-128¾	127	-128	128¼	-131	130¾	-132¼	127¾	-130	128¾	-130	127¼	-128	127	-128¾	128¼	-131	130½	-131
1st I. & D. Exten.....7		- ...	126½	-126½	127	-128	128	-130	130	-131	....	-	....	-	....	-	....	-	129	-129	....	-	....	- ....
1st So. West. Div.....6	*112½	-13½	113	-114¼	114½	-115	114½	-116½	116	-116¼	....	-	113½	-114	114¼	-115½	....	-	....	-	115½	-115½	115	-116½
1st La C. & Dav.....5	...	-	103½	-104	104	-104	104	-104	104	-104	....	-	102¾	-102¾	....	-	104½	-104½	105	-105	102⅞	-105	105	-105
1st So. Minn. Div.....6	113½	-114¾	115	-116	116¾	-117½	117	-117½	117	-117⅞	117¼	-118	115	-116¾	117	-118	115¾	-117¼	116	-117	117	-118	116½	-116½
1st H. & D. Div.....7	122	-123	121	-125½	126½	-126½	126	-127½	127½	-127½	129¼	-129¼	127	-127	126½	-127¼	...	- ...	126½	-127½	126½	-127	126	-126¾
1st H. & D. Div 5	....	-	...	-	....	-	102½	104½	104¾	-105¾	105¼	-106	....	-	....	-	105	-105½	105	-107	....	-	....	- ....
Chic. & Pac. Div.....6	117	-117	117	-117	120	-120	118	-119	....	-	....	-	....	-	....	-	119	-119	118½	-119	....	-	118	-118
Chic. & Pac. W.Div..5	106	-106½	106½	-107½	106½	-108¼	108	-108¾	110	-111	110½	-111	108½	-109⅜	109½	-110⅝	108½	-110	109½	-110	109½	-110½	109⅝	-111
Chic. & Mo. R. Div..5	100¼	-101½	101½	-102½	101½	-102½	102¾	-103¾	104	-104½	104¾	-106	103	-103½	103	-105	102½	-103½	102⅞	-103½	103⅞	-104½	103	-104½
Mineral Point Div...5	102	-102¼	101½	-102¼	101½	-103¾	....	-	102	-102⅞	....	-	102	-102	....	-	102	-103	102¼	-103½	103	-104	....	- ....
Chic. & L. Sup. Div.5	...	-	..	- ...	....	-	103½	-103½	105	-105	.	-	102½	-102⅝	....	-	....	-	....	-	....	-	....	- ....
Wis.& Min. Div.. 5	103	-104¼	104½	-105¾	105	-106	105¾	-107	107¼	-108	107½	-108	105¼	-106½	107	-107½	107	-107	106	-107½	105¾	-107½	106½	-107⅜
Terminal..... ..5	103	-104½	104	-105	105¾	-106	106½	-107½	107	-107¾	107¼	-108½	105½	-108	108¼	-108¾	107	-108	108	-108	108	-108	106¼	-107¾
Fargo & Southern...6		- ...	....	-	116	-116	....	-	116	-116	....	-	114	-115½	...	-	....	-	....	- ...	115	-116½	117	-117½
Inc. conv., 1916.....5	100	-100½	....	-	....	-	....	-	....	-	....	-	....	-	....	- ..	....	-	....	-	....	-	....	- ....
Dakota & Gt. So. ...5	100¼	-100⅞	100	-102½	101	-102½	104	-105	105	-105½	105½	-105½	104	-104½	104¾	-105	104	-104	106	-106	107	-107	105¼	-105⅞
Gen. M.,"A" 1989...4	*86¼	- 87½	86¾	- 89	88½	- 89	89	- 89½	90	- 91½	91¼	- 92½	90½	- 90⅞	90¾	- 91¼	91	- 91	....	-	92	- 92	91	- 92
Chic. & Northwest'n—																								
Consol., 1915 7	140	-140	137	-138	137¼	-138¾	139	-142	139½	-140⅛	139	-139¾	139⅞	-139⅞	138	-138½	138	-138	138¼	-140	136	-138½	137	-139
Gold, coup., 1902 7	123½	-124⅞	124	-125	125	-126¼	126	-127	126¼	-127¼	*123¾	-126	126	-126	125	-126¼	126¼	-127	125¾	-127	126	-126⅝	*121	-122½
Gold, reg., 1902.....7	123½	-124⅝	....	-	125	-125½	126	-126¾	*123½	-127	123	-124	....	-	....	-	125¼	-125¼	..	- ..	125½	-125½	120	-122½
Sinking fund,coup....6	116	-118	117½	-117½	120	-120	116½	-116½	....	-	116½	116½	120	-120	..	-	114½	-115	....	-	....	-	....	- ....
Sinking fund, coup ...5	108	-109	108¾	-109¼	109¼	-109¼	107½	-107½	*05½	-109½	109½	-111	110	-111	110½	-111	....	-	107	-108	107	-108	108	-109
Registered.....	....	-	....	-	....	-	.	-	....	-	....	-	...	-	108½	-108½	....	-	107	-107	....	-	....	- ....
Debenture, 1933.....5	105½	-107	106	-107½	105¾	-105¾	105	-107¾	105½	-106½	107	-108	108	-108	109	-109	108	-108	....	-	108½	-108½	....	- ....
Registered.....5	....	-	....	-	105⅞	-105⅞	....	-	105	-105	....	-	....	-	...	- ..	108	-109	....	-	105½	-105½	105¾	-105¾
25 yrs, deben., 1909.5	104¾	-105	104½	-106	106	-107	106	-106¾	103½	-104¾	104½	-105	106¼	-106½	105¼	-106¼	105	-105⅞	105½	-106½	103½	-104½	103	-104
Registered 5	....	-	....	-	....	-	105½	-105½	.	-	...	-	....	-	....	-	....	-	...	-	....	-	....	- ....
30-year deb., 1921..5	105½	-105¾	105¾	-107	107	-107½	....	- ...	104	-104	...	-	105¼	-105¼	106	-106	106⅝	-106⅝	105	-105	105¼	-105¼	105⅝	-105¾
Exten. bonds, 1926..4	96	-100½	97½	-100	97½	- 98	97½	- 99	99	- 99	99	-100	98	-100	96½	-100	96⅝	- 97	96½	- 98	97¼	- 97¾	97	- 97
Registered.....4	95¾	- 95¾	*96¾	- 98	....	-	98	- 98	98	- 98	98	- 98	98	- 98	....	-	....	-	....	-	....	-	....	- ....
Iowa Midland.—1st.8	....	-	....	-	....	-	....	-	123	-123	125	-125	....	-	127⅜	-127⅜	....	- ...	124	-124	..	-	....	- ....
Peninsula, 1st, conv.7	....	-	....	-	....	-	....	-	131½	-131½	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Chic.& Mil.—1st.....7	110¾	-115	115	-115	116	-116	....	-	116½	-116½	117	-117	....	- ...	113	-113	114½	-114½	115	-115	115	-115	....	- ....
Winona & St. P.—2d.7	...	-	....	-	....	-	....	- . .	127	-127	....	-	....	-	....	-	128½	-128½	....	-	....	- ...	126¼	-126¼
Mil. & Mad.—1st....6	....	-	....	-	....	-	....	-	....	-	117	-117	....	-	....	-	....	-	....	-	....	-	....	- ....
Ottum. C. F. & St. P.5	....	-	107½	-108	....	- ...	....	-	....	-	....	-	....	-	107	-107	105	-105	....	-	106½	-106½	....	- ....
North. Illinois, 1st..5	...	-	....	-	....	-	....	-	....	-	...	-	106¾	-106¾	....	-	....	-	....	-	....	-	....	- ....
Chic. Peor. & St. L.,g.5	97½	- 98¾	97	- 99¼	96	- 98¼	98½	-101	99¾	-101	100½	-101	....	-	100	-100	99½	- 99½	99½	- 99½	99	- 99	....	- ....
Consol. 1st, 1939....5	....	- ...	....	-	95	- 95	97	- 98	98½	- 99	99½	- 99½	....	-	....	-	....	-	....	-	....	- ...	....	- ....
Chic. R. I. & Pacific—																								
Coupon.....6	121	-123	122½	-124	123½	-125⅝	125	-126½	125½	-126½	126	-126¾	123½	-123⅞	124	-124¼	....	-	123	-124	124	-125	124¼	-125½
Registered 6	120¾	-121	121⅞	-122	123	-123½	124	-124¾	. .	-	123	-125¼	122	-122	....	-	....	-	....	-	..	-	125	-125
Exten. & Col.....5	*01⅜	-102½	102¼	-103	101¾	-102½	102¼	-104	103⅜	-104½	103	-103¾	100½	-101¼	100⅝	-101½	99⅞	-101	100½	-101½	101½	-102	101¾	-102½
Registered..... 5	....	-	102	-102	102½	-102½	101½	-103	102	-103¾	...	- ...	99¼	-100	...	-	100	-100	100	-100	..	- . .	99½	- 99½
Debenture, 1921.....5	95	- 96½	96¼	- 98½	95½	- 96	96¼	- 96¾	95¼	- 96½	95½	- 96¼	95¾	- 96½	95¾	- 98	94¾	- 95⅝	95⅜	- 96	95½	- 95⅞	95	- 96
Keok'k&DesM.—1st,5	....	- ...	96½	-101	100	-100½	97	- 97	99	- 99	99	- 99	..	- ..	100	-100	100	-100	98½	- 98½	100⅝	-100⅝	100	-100
Des M. & Ft.D.—1st,4	....	-	75¼	- 77	75	- 77	78	- 78	....	....	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
1st, 1903.....2½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	50	- 50	....	-	....	- ....
Extension.....4	....	-	75	- 75	...	-	....	-	....	-	....	-	....	-	....	- ..	....	-	....	-	....	-	....	- ....
Chic.St.L.&Pitts—1st.5	105	-105	105½	-105½	....	- ...	106	-108	110	-110	...	-	....	-	109	-110	....	-	108	-108¾	110¼	-110¼	110	-110¾
Chic. St.P. Min.& Om.—																								
Consol., 1930 6	120¼	-121	120	-121	120½	-121⅞	122	-123½	124	-124½	120½	-122	120⅝	-121½	121	-121⅞	121	-122	121½	-122¼	122	-122½	119	-120½
Chic.St.P.&M.—1st..6	122	-122½	122½	-123	123¼	-124	....	-	120	-122	....	-	121½	-121½	....	-	123¼	-123¼	....	-	120½	-120½	..	- ....
St. P. & S. City—1st..6	122½	-123	123	-124	123½	-124½	122	-123	*122	-124¼	123	-123	125	-125	124	-124	124	-124	121	-122½	....	-	123	-124
Chic. & West. Ind.—																								
Gen. mort., 1932.....6	....	-	....	-	....	-	116	-116	....	-	116	-116	...	-	116	-117	116	-116	116	-116	116	-117	....	- ....
Cin.Ham.& Day.—S.f.7	....	-	124	-124	...	-	....	-	....	-	....	-	....	-	...	-	....	-	....	-	..	-	....	- ....
Cin.Day.& Ir. 1st..5	....	-	....	-	....	-	....	-	....	-	98	- 98½	98	- 99	99	- 99½	98	- 99	98	- 98¾	95½	- 97½	96½	- 97¼
Cin.In.St.L.&C.—1st.4	93	- 95½	95½	- 96	95½	- 95½	96	- 96	95	- 96	94¾	- 95¾	95	- 96½	94	- 94⅞	95	- 95	96	- 96	95	- 95	94	- 95⅜
Registered.....4	...	-	94¼	- 94¼	90	- 90	95	- 95	....	-	....	-	....	-	....	-	....	-	....	-	....	-	..	- ....
Consol., 1920.....6	....	-	....	-	....	-	....	-	....	-	....	- . .	....	-	....	-	....	-	106	-106	....	-	105½	-107
Cin. San. & Cl.—1st...5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	106½	-106½	..	-	....	- ....
Cleve. & Canton—1st.5	88	- 90	89⅞	- 92½	90	- 93½	88	- 90	90	- 93	93	- 95½	91	- 92	90	- 90	90	- 92	92	- 92½	93	- 94	93	- 94
Clev. Cin. Ch. & St. L.—																								
Cairo Div.,1st,1939.4	...	-	90	- 90	....	-	....	-	....	-	94	- 94	....	-	....	-	....	-	....	-	92¼	- 92½	95	- 95
St.L.Div., 1st,1990.4	....	-	....	-	....	-	90	- 92	90¾	- 94	91	- 91	....	-	....	-	92	- 92	....	-	91	- 91½	95	- 95

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1892—Continued-

BONDS	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
C. C. C. & St.L.—(Con.)—																								
Cin. W. & M. Div....4	....	....	....	....	....	....	91	91¼	91⅜	91¾	91¾	92	90¼	90¼	....	....	....	....	90⅛	92⅛	92⅛	92¼	....	....
C.C.C.& I.—1st,s.fd..7	115½	115⅝	115¾	117	116	-117	117¼	117½	114	-116½	115¾	-116	116⅛	-117	116½	-116½	116½	-116½	..	...	113	-115½	113½	-113⅝
Cin. & Spr., guar..7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	112½	-112½	....	....	....	....
Consol.....7	128½	-130	....	....	...	-	132	-132½	134	-135⅝	133½	-134	....	....	....	....	....	....	....	....	....	....	....	....
General cons.... 6	118½	-120	120	-120	121½	-122¾	122	-122¾	....	....	....	....	120	-123	....	....	123	-123	....	....	123	-123¾	123	-123
Col. Coal & I.—1st,con.6	103	-103½	101	-101½	100½	-101½	100¼	-101½	99	-100	101	-102	101½	-103	100	-103	102	-103¼	103	-103⅞	103⅞	-104¾	104	-105
Col. Fuel—gu.,g.1919.6	....	....	....	....	..	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....	106	-106½	....	....
Colorado Mid.—1st, g.6	111	-111½	109½	-111	110	-110	110½	-110⅝	112	-112	108⅜	-109½	108¾	-109	109¼	-109¼	....	....	109	-109	109¾	-110¼	107	-107½
Consol., gold, 1940..4	72½	74	70	71	70	70¾	70	70⅞	70	70	....	....	....	....	67½	67½	66	67	66	68	67	67	61	64⅝
Col.H.Val.& T.—1st...5	87½	89⅝	89¾	92½	87½	89	88	93	93½	97¾	96	98	96⅞	98	97	97¾	93	94½	91½	93⅝	91	92	90½	92
Gen. gold, 1904 6	93	94	95	96	96	97	96¾	-100	100¼	-105	*101	-102	100	-101¾	100	-101	99½	100	96½	99½	96	98½	93½	97
Consum.Gas(Chic)1st.5	82	85	86	89½	85½	87⅝	84¾	88½	88	92¾	88½	90	88½	89½	89	90	88½	90	88	89	89	92½	89⅞	90
Consol. Coal—Conv....6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	104	-104	...	...	....	....	....	..	...	.
Del. & Hud. Canal—																								
Coupon, 1894.....7	108⅞	-109¾	110	-110½	110¼	-110¾	107¼	-107⅝	107¾	-108	108½	-108¾	108¾	-108⅞	109	-109	108	-108½	105¼	-105½	106	-106¼	106¼	-106½
Reg., 1894.....7	....	....	....	....	*107½	-10½	107½	-107½	107¾	-107¾	108½	-108½	....	....	....	....	....	....	..	..	106	-106	...	....
Penna. Div.—Coup.. .7	....	....	140½	-142	....	....	140	-14	141	-141¾	141¼	141¼	....	....	....	....	....	....	139¾	-139¾	140	-140	138½	-139
Registered.....	....	....	.	....	....	....	....	....	....	....	....	....	142	-142	....	....	....	..	....	...	..	....	....	....
Alb. & Susq.—1st, gu.7	127	-128½	129½	-130	131	-131	128½	129½	....	....	128	-128	....	....	....	....	....	....	126	-126	127½	-127½	128½	-128½
1st coup., guar.....6	120	-120	120	-120	120¼	-120¾	118	-118¼	118	-119	118½	-120	119½	-119½	119½	-119½	...	....	117	-117½	119	-119	119	-119
Registered 6	120	-120	....	....	120⅝	-120¾	118¼	-118¼	118	-118½	118	-120	...	....	120	-120	...	...	118	-118	...	..	....	....
Rens. & Sar.—1st 7	....	....	....	....	145	-145	145	-145	....	....	...	....	....	....	....	....	....	....	....	-	142½	-142½	142	-142
Del. Lack. & West.—																								
Convertible.....7	....	....	....	....	....	....	102	-102	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....
Mort., 1907 7	132½	-132½	....	....	131½	-131½	130	-131½	133	-133	132	-134	134	-134	135	-135	...	...	130¼	-131	133	-134	131	-132
Syr.B'n & N.Y., 1st..7	....	..	129½	-129½	131¾	131¾	...	-	131	-131	130½	-131	132	-132½	133	-133	131	-131	130	-130	.	....	....	....
Morris & Essex—1st.7	140	-141¼	140½	-141½	141	-141½	141	-142	139	-140¾	140½	-141½	141½	-141⅞	141½	-141½	142	-142	141	-142	...	....	138	-139
Bonds, 1900.....7	....	....	...	....	....	....	....	....	116	-116	...	....	...	....	....	....	....	....	115½	-115½	...	....	....	....
1871-1901.....7	123	-123	124	-124	....	....	121	-122	120½	-121½	....	....	122	-122	122¾	-122¾	124¾	-124¾	...	...	121	-121	120½	-121
Consol., guar.....7	125½	-137	137	-138	137½	-139¼	139¼	-140¼	139¾	-140½	136⅞	-137½	....	....	....	...	137½	137½	....	....	140	-140	137	-137
Registered.....7	....	....	..	....	131	-138	....	....	138½	-138½	136	-136	....	....	...	....	....	..	....	....	.	..	....	....
N.Y. L. & W.—1st. ..6	125	-127	....	....	127	-129	....	....	128¼	-129	129	-130	128	-129	130	-130	128	-128	129	-129½	129	-130	130	-130
Construction 5	110	-110	...	...	....	....	110½	-110½	110¼	-110¼	111½	-111½	112¾	-112¾	109	-110	110½	-110½	112½	114	113	-114	112	-114
Den. C. Cable—1st... 6	99¼	-99¾	99	-99⅜	99	-99½	97½	-99½	99¼	-99¼	....	....	99	-99	99⅜	-99⅞	...	....	96	-99½	99½	-99½	...	....
Denv. & Rio Gr.—1st..7	116¾	-117	117	-117½	117⅝	-118	118	-119	115⅜	-116	116	-116¾	117¼	-117½	...	..	119	-119	..	....	115½	-115¾	116	-117⅛
New consol, 1936. ..4	77¾	80	79¾	81	80½	81½	81½	83	82⅜	84⅝	83¼	85	82	83½	83¼	84	83	84¾	81½	80½	85⅜	86½	85½	87
Imp. M., g., 1938....5	76	76	78	80	79½	79½	79½	80½	81½	83½	80	81	80½	81	....	....	80½	81¾	81	85	84½	85½	81	84
Det. M. & M.—L. g....3½	...	....	38¼	39¼	37	38½	36	37	37	43¼	40¾	44¼	42	43	40¾	42	39	43¼	38	44⅜	38	41⅜	38½	41
Det. B. C. & Alp.—1st..6	70	75	80	80	80	80	....	....	....	....	....	....	73	73	...	....	....	....	60	63	60	62	68	68
Duluth & I. R.—1st...5	95	98	...	....	100½	-100¼	97	97½	97	-101⅜	...	....	....	....	....	....	....	....	....	....	100	-102	100	-100½
Dul.S.S.& Atl.—1937.5	95¼	96½	95½	96	95	97½	97	98½	98½	105	104	-105	101⅞	-102½	101	-102¼	99⅜	-104¼	100⅝	-101½	100	-101½	100	-101⅛
E. Tenn. Va. & Ga.—																								
1st 7	111½	-112	111⅜	-112½	109	-111¾	110½	-110½	110	-113½	114	-114½	110⅝	-110⅝	111¼	-111½	111½	-111½	111	-111	112-	112	....	....
Divisional.....5	...	....	104	-104	101	-104½	100	-100	....	....	....	....	....	....	102	-102	103	-103	....	....	....	....	....	....
Consol., 1st, 1956....5	96	99	97	-100	90	92½	91	93½	90	93½	93	96½	92½	94	94	94¾	92½	93¼	94¼	96	92½	94	93¾	93
1st ext. g. 1937.....5	72	74	71	71	....	....	....	....	....	....	63¾	64	60	60	60	60	...	...	60	60	57	60	51	52½
Equip. & Imp., gold..5	79	80½	....	....	...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....
Knox. & O.—1st, g...6	104	-108	....	....	100	-106	100	-100½	99½	-101	101	-103	98	-100	99½	-100¼	98	-100½	101	-101	100	-102½	100½	-101
Alabama Cent.—1st.6	....	....	....	....	..	....	97½	-98	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Edison E. Ill. Co.—1st.5	99¾	-101	100	-101¼	101	-102	101⅞	-102½	101½	-102¾	101¾	-103	102	-107	105½	109	104½	-106	104¾	-108½	108¼	-110½	109	-112
Eliz. Lex. & Big. S.... 6	82	92	84	87	81	81½	83	96½	94½	97_	96	96½	97⅞	98¾	98½	-100	93	98¾	97⅞	98	97	98½	95	98⅜
Equit. Gas. & F.—1st..6	97	97½	97½	-100	98½	-100	97½	99⅝	98	-102	101⅞	-103	100¾	-101½	101½	-102½	101	-101½	102	-102	102½	-102½	102½	-103½
Equit. Gas, N.Y.—'32.5	....	....	...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	...	....	105	-105
Erie & Pittsb.—con....7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....	111½	-111½	..	....
Erie—																								
1st, Ext., 1897.....7	114	-115	114¼	-116	...	....	...	....	113¼	-114	....	...	114½	-114½	114¼	114¼	....	....	115⅞	-116	...	...	113	-113
2d, Ext., 1919.....5	114¾	-114¾	115½	-116⅜	116	-116	116	-116	....	....	117	-117	....	....	....	....	....	....	....	....	115	-115	...	....
3d, Ext., 1923.....4½	108¼	-108¼	108¾	-108¾	108	-108½	107½	-107½	...	....	109	-109	...	....	....	....	....	....	...	....	107¼	108	107¾	-107¾
4th, Ext., 1920.. 5	114¼	-114¼	114½	-114¾	116	-116	....	....	112	-112	112½	-114	....	....	....	....	....	....	....	....	....	....	112	-112
5th, Ext., 1928.....4	101	-102	101	-102	102½	-102½	103	-103	....	....	...	....	....	....	....	....	...	....	....	....		....	....	....
1st, consol., gold 7	135½	-137½	138	-138½	134¼	-136	135¼	-136⅞	136½	-138	138½	-139	138½	139¼	139½	-139¾	135½	-136	137	-137½	136¾	-137	137	-137½
1st consol. fd. coup...7	....	....	....	....	....	....	...	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	132½	-132½
Reorgan., 1st lien ..6	111½	-112	....	....	....	....	114	-115	.	....	...	....	....	....	....	....	....	....	....	....	....	....	....	....
Long Dock, 1893.....7	104¼	-104½	104¾	-104¾	104⅞	-105½	105½	-105⅞	106	-106¼	*102½	-03⅜	103½	-103½	103⅝	-104	103¾	-103¾	103¾	-103⅞	103⅞	-104¼	100⅝	-101
Cons. gold, 1935...6	119½	-119½	120½	-121	....	....	117¼	-113¼	...	....	121½	-121½	...	....	122½	-122½	....	....	....	....	119½	-119½	122	122
Buff. N. Y. & E.—1st.7	....	....	136	-136	135	-135	...	....	...	....	135	-135	133¾	-133¾	..	....	...	....	....	....	137¼	-137¼	....	....
N.Y.L.E.&W.-2d con.6	106½	-107⅜	106⅞	-107¼	106½	-107¾	106¾	-108	107¾	-109½	*104½	-106	104¾	-105⅝	104½	-105½	103½	-105⅝	105⅝	-107½	105½	-108	101	-102¾
Col. Trust, 1922....6	100½	-100½	....	....	..	....	113	-113	112	-112	112	-112	....	....	....	....	112½	-112½	....	....	....	....	....	....
Fund. coup., 1969..5	90½	92¾	92½	94	93	-93¾	92	-95	93½	-93½	91	-92	91½	-92	...	....	....	....	92½	-92¾	..	....	88	-88¼
Income, 1977.....6	...	....	....	....	81	-81	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Jefferson RR.—1st g.5	104¼	-104¼	...	....	...	....	103¾	-103¾	....	....	....	....	....	....	105½	-105½	....	....	101½	-101½	...	....	102¾	-102¾
Chic. & E., 1st, g..4-5	97½	-100¾	101	-102¼	102	-102½	102½	-104½	102	-102½	101¾	-102½	101½	-102	101	-102⅜	101	-102½	102⅞	103⅞	101	-101¾	101¼	-101¾
Income, 1982.....	48	52	52	53¾	51½	53¾	51¼	52	49¾	51½	50	50½	48¾	52½	49¼	53	45½	48	42½	45	42¼	45⅜	40½	43½
Eureka Sp'gs., 1st g...6	....	....	101⅝	-101⅝	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....
Ev.& Ind'p,con.,1926.6	108	-111	...	....	....	....	112	-113½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ev. & Rich.—1st, '31.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100⅞	-101	100½	-100¾	99	-100¼
Evanvs. & T. H.—Con.6	117	-119½	...	....	122¼	-122¼	123	-123	123½	-124	124½	-125	122	-122	123	-123	122½	-122½	..	....	...	....	122	-123
Mt. Vernon—1st.....6	...	....	112	-112	....	....	110½	-110½	....	....	112½	-112½	....	....	....	....	...	....	....	....	115½	-117	....	....
Int & P. Mar.—Mort.6	120	-120	121	-121	122	-124	121	-121	121	-122	....	....	....	....	....	....	121¾	-121¾	....	....	....	....	....	....
1st cons., g., 1939...5	101	-102	101½	-101½	100	-101	102	-102½	100	-100½	100½	-100⅝	....	....	....	....	101½	-101½	...	....	100	-101½	....	....
Pt. Hur. Div., 1st....5	101	-101¼	....	....	101¼	-104	*101½	-02¾	101½	-102½	101¾	-102½	102	-102½	100½	-101	100	-100	97½	-98	96½	-98	96⅞	-98¼
Ft.W.& Denv.C.—1st .6	98½	-102	101	-102	101	-101½	100¾	-102	101½	-105	99½	-101	100¼	-101	100½	-101	100	-101¼	100½	-101½	101	-101¾	96¾	-98
Ft. W. & Rio G.—1st..5	72¾	-75	74½	-74¾	74	-74	70	-74¼	....	....	...	....	69	-73	73	-73	74	-74	73	-73	72	-73	69	-71½
Galv. H. & H. of'82..5	75½	-77½	74	-75	....	....	....	...	73½	-73½	73½	-73½	....	....	....	....	....	.	...	....	70½	-71	69½	-69½
G.H.& S.A.—1st 1910.6	....	....	...	....	....	....	....	....	...	....	101½	-101⅞	....	....	...	....	100	-106	....	....	....	-	....	....
2d, 1905.....7	97½	-100	104	-104	....	....	100	-102	100	-102	....	....	....	....	102	-102	102	-102½	102	-102	...	....	....	....
Western Div—1st... .5	96⅜	-97¼	97⅛	-97¾	97½	-98¼	97⅝	-98¾	95⅝	-96¼	96¼	-96¾	97¼	-97⅝	97¼	-98¼	98	-98⅜	98¼	-99	96½	-97½	96½	-96¾
Gen.Elec.—Deb.,1922.5	....	....	....	....	....	....	....	....	....	....	....	....	99⅝	-102⅜	101	-105⅞	103	-104½	104½	-106½	102¾	-105¾	99½	-101
Ga. So. & Fla.—1st, g.6	75¾	-76¾	75¾	-77¾	....	....	75	-75	....	....	75⅞	-77½	76	-76⅛	76¾	-77	70	-77	....	....	80½	-80½	....	....
Ga. Car. & N.—1st.....5	..	....	...	....	....	....	....	....	....	....	....	....	....	....	....	....	...	....	101¼	-101¼	101	-101	100¾	100¾
Gr. Rap.& Ind.—Gen.5	82	82	83	-100½	....	....	76	76	77	81	....	....	76¾	79	....	....	...	....	....	....	....	....	....	....
Gr. Bay Win. & St. P.—																								
1st, 6s, tr. receipts....	....	....	....	....	..	....	....	....	....	....	....	....	....	....	97	-104	....	....	....	....	101	-107⅝	106	-106¾
2d inc., all subs. paid.	36½	38	35¾	37	36	37	29	33⅞	29½	30	...	....	30	33	33	36⅜	33	36	34½	37½	34½	40	37½	40
Hack. Wat. Reor 1st.5	....	....	....	....	....	....	....	....		....	107½	-107⅛	...	....	....	....	....	....	....	....	....	....	....	....
Han. & St. Jo.—Cons. 6	117	-118½	118	-118⅜	115¼	-116½	115	-117	117½	-117⅞	117	-118	117½	-118	118	-118⅝	114	-115	114½	-115	115⅜	-116	116	-117¼
Henders'n B'dge—1st.6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	108	-108	....	....	....	....	....	....	112	-112
Housat'c—Con.,1937..5	103¼	-104	....	....	...	....	104	-104	101½	-101½	....	....	108½	-109	109	-109	....	....	115	-115	....	....	114	-114½
N.H.& Derby—cons..5	101	-101	....	....	104½	-104½	103¼	-103¼	104½	-104½	....	....	....	....	....	....	111⅝	-111⅝	...	....	...	....	....	....
Hous. & Tex. Cent.—																								
1st, gold, 1937.....5	*101½	-05½	104½	-105¼	103¾	-104⅞	104	-107	105	-106¼	105½	-108	104¾	-106¾	106¾	-107⅜	106¾	-106¾	106	-108	107½	-108⅜	105	-108½
Consol., gold, 1912..6	101	-101¼	101½	-101½	103	-103	101	-101	101½	-101½	....	....	...	....	....	....	102	-102	101	-101¾	102	-102½	102½	-103

* Ex-interest.

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1892—Continued.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Hous. & T. Cen.—(*Con.*)—												
General, gold, 1921.4	64⅜- 65¼	64 - 64⅞	64 - 64⅞	*61¾- 62⅜	61⅛- 64½	64 - 65⅜	63¾- 64½	64¼- 66⅜	66 - 68½	65 - 67½	65 - 67½	66½- 68
Debenture, 1897.....6	81 - 83	87 - 87	89½- 92	.... -	87½- 87½	90 - 90	.... -	.... -	87½- 87½	90 - 90	.... -	89 - 89
Debenture, 1897.....4	.... -	66 - 69	69½- 71	.... -	70 - 70	.... -	.... -	75 - 78	78 - 78	.... -	80½- 82	.... - ....
Waco & N. W.—1st..7	110 -110	125 -125	123 -123	125 -126	126 -127	124½-125	.... -	.... -	.... -	.... -	.... -	.... - ....
Illinois Central—												
Gold, 1951‡.....3½	90½- 91	92½- 92½	92½- 93½	.... -	94 - 94½	.... -	.... -	93 - 93	93½- 93½	.... -	95 - 95	93 - 94
1st gold, 1951.....4	105 -105	.... -	.... -	104¾-106	105 -105	.... -	.... -	.... -	104½-104½	.... -	.... -	.... - ....
Gold, 1952.....4	96½- 98	99¼-102½	101 -101	99¼-100	100 -101½	100¼-100¾	102½-102½	102½-104½	102 -102¾	100¼-100¾	100¾-100¾	100¾-100¾
Cairo Bridge, 1950.4	.... -	.... -	.... -	.... -	.... -	.... -	97 - 97	97¼- 97½	.... -	98 - 98	98½- 99¼	.... - ....
Springf. Div., 1958..6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108 -108	.... -	.... -	.... -	.... - ..
C.St.L.&N.O.—1st,c.7	.... -	112½-112½	112¾-114	113 -113	.... -	.... -	.... -	112 -112½	.... -	.... -	111¼-111¼	.... - ....
Gold, coup.....5	112 -112½	113¼-113¼	113¾-115½	115¼-115⅜	116 -117	115¼-117½	115 -115	116½-116½	116 -117	116¾-117	116⅜-117½	115 -116
Gold, reg.....5	110½-110½	.... -	.... -	.... -	.... -	114½-114½	.... -	.... -	112 -112	114 -114	.... -	.... - ....
Memp. Div., 1st, g.,4	93 - 94	96 - 97	.... -	92½- 95½	97 - 98	96 - 96¾	.... -	.... -	.... -	96½- 96½	.... -	96 - 96
Dub. & S. C., 2d div.7	.... -	.... -	102 -102	102 -102	.... -	.... -	.... -	.... -	.... -	102 -102	102¾-102¾	.... - ....
Cedar F. & M., 1st ...7	88 - 88	88½- 88½	88 - 88¼	89 - 89	89 - 89	88½- 88½	91 - 91	93 - 93	91 - 93	91 - 91	.... -	.... - ....
Ind. D. & Spr.—1st,† .7	.... -	115⅞-115⅞	117 -120¼	119½-121	121 -122	120½-120½	.... -	.... -	.... -	120 -120¼	122 -122	.... - ....
Do trust receipts..	110 -113	114 -116	114½-120¼	119 -121	121 -122	120¾-121¼	120¼-120¾	120 -120¼	.... -	118 -122	122 -124	123 124¼
Intern. & Gt. No.—1st.6	118 -123	122¼-125¼	128½-129	.... -	.... -	.... -	.... -	130 -130	.... -	.... -	.... -	130¼-131
Coupon off...	.... -	106 -106½	108 -112	108¾-112	108 -109½	106¼-108	108 -109½	109½-110	110 -111½	111¼-113	109½-109½	108¾-109½
Coup., 1909, tr. rec..6	76 - 82	78 - 82	.... -	.... -	.... -	.. - ..	.... -	.... -	.... -	.... -	.... -	.... - ....
Stamped.....	.... -	.... -	76 - 79	75 - 75½	74¼- 75	73 - 74¾	71 - 74½	74 - 77⅜	77 - 78½	.... -	.... -	.... - ....
2d, 1909.....4½-5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	70 - 70	69 - 70½	67½- 69¼	68 - 68
3d, 1921..... 4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	31 - 31
Iowa Cent.—1st, gold..5	89½- 92	92 - 96	92½- 95	92 - 93½	92⅞- 94	*90 - 91¾	89 - 90¾	89½- 90	88⅞- 89⅞	89½- 90⅝	90 - 91	87 - 88½
Kan. & Mich.—1990..4	73½- 74	75 - 76½	76 - 78½	.... -	77 - 78	76 - 77	77½- 77½	76½- 76½	76½- 78	*76 - 76	76 - 77¼	77 - 77¾
Kentucky C., 1987.....4	*81 - 84	82½- 83⅝	83½- 84¼	83¾- 85	84½- 85⅞	84¾- 86	83 - 84	83½- 84	83½- 84	83¾- 85	85 - 85½	84 - 85
Kings Co. El.—1st, A.5	99 -100	97½- 99½	97½- 98½	97¾- 98¼	98 -100	101 -102½	99 -100¼	99 -100¼	98½-100	99½-100¾	99½-100	100 -102
Fulton El., 1st, guar.5	.... -	87½- 89¾	85 - 85	85½- 86	86 - 86	88 - 90	88¾- 88¾	90 - 90	88 - 88	88 - 88	87½- 88½	89½- 92
Lacl. Gas, St. L.-1st, g.5	81¾- 84½	81½- 82¼	80 - 81¾	80½- 82	81 - 85¼	83 - 84⅝	81⅞- 84½	82⅝- 85	82 - 84	83¼- 85	83½- 85⅝	84 - 85½
Lake Erie & W.—1st..5	107¼-110¼	109¼-111	109½-111	110½-111½	111½-113¾	113 -114	110¼-111	110¾-111	109 -111	110¾-111	111 -111	110 -111¼
2d.....5	.... -	.... -	96 - 97¼	96⅞-100½	100½-101½	101¾-104	99⅞-100½	101 -101½	101 -101½	100½-101½	101½-103	103 -103½
L. Shore & Mich. So.—												
Division.....7	.... -	117½-119½	.... -	115½-115½	115¾-115¾	- ...	.... -	117 -117	.... - ..	114¼-114½	114¼-114¼	.... - .. .
Cl Pains. & Ash..... .7	104 -104	103½-105	.. . - ..	100½-101½	101¾-101¾	102 -102	.... -	.... -	.... -	.... -	.... -	.... - . ..
Buff. & Erie—New....7	114 -115	115½-117	116½-117	.... -	113¾-113¾	... -	116 -116	115½-115½	114½-114½	.... -	.... -	114½-114½
Det. Mon. & Tol.....7	129 -129	124½-124½	126 -126	125½-127	... - ...	127 -129	.... -	.... -	125 -125	.... -	.... -	.... - ...
1st con., coup.....7	120 -120½	120½-121¼	120½-122	121½-122½	122 -122¼	123 -123	120 -120½	120 -121	119 -120⅝	120¾-124½	121 -121	.... - ...
1st con., reg.....7	118¾-120	120 -121	122 -122	120 -120	120½-121¾	118½-121½	.... -	119 -119	119 -119	118 -119⅞	118½-119	117¼-118½
2d con., coup.....7	122¼-123	122½-123½	123 -124	122 -124½	122½-126	121¾-122½	122⅝-124	123 -123¾	123 -124	123 -123¾	123¾-125	121 -122
2d con., reg..... 7	121 -122	121¾-123	123 -123	123 -123½	124 -124	121½-122¾	123 -123	123½-123½	122½-123¼	122⅞-123¾	123⅞-124	121 -121
Mahon. Coal 1st, '34.5	.... -	.... -	108 -108½	108½-108½	110½-110½	.... -	108 -110	.... -	.... -	.... -	.... -	.... - ....
Leh. V., N. Y.-1st gu. g.4½	100¼-101	101¼-101¾	101¾-102¾	102¾-103¼	103½-104	104 -106	103½-104¼	103¾-104	104 -104¼	104 -104½	103⅝-104½	104 -104¼
Leh. V. Ter. 1st, 1941..5	109 -109	110 -110⅜	.... -	109 -109	108½-109¾	110¼-111	111 -112¼	112½-112¾	112¾-112¾	110 -110¼	111 -111	110⅞-111½
L. R. & Mem. 1st, 1937.5	.... - ...	.... -	.... -	.... -	.... -	.... -	68 - 68	... - ...	.... - ...	.... - . .	.... -	.... - ....
Long Island—												
1st, 1898.....7	117 -118	117 -117½	117½-117½	119 -119	115 -115	.... -	.... -	115¾-116	.... - ..	.... -	112 -113	.... - ....
1st, consol, 1931.....5	.... -	114 -115	.... -	113 -113¾	113½-113¾	114½-114½	114 -114	116½-117	116 -116	115½-115½	115½-115½	114½-116
Ferry, 1st, 1922. ..4½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. - ..	97½- 99	.... -	99 - 99	.... - ....
Gen. mort., 1938.... 4	91 - 93	93½- 94¼	93 - 94	94 - 96	96 - 97	94⅞- 97	94½- 97	97½- 97½	95 - 95	94½- 96	93¾- 95	93½- 95
N. Y. & R. B., 1st, g.5	.... -	102 -102	101 -101	... -	.... -	.... -	.... -	.... -	.... -	.... - .	.... - ...	.... - . . .
N. Y. B. & M. B., 1st.5	.... -	. .. -	100 -100	.... -	.... -	.... -	.. -	.... - .	.... -	.... -	.... -	.... - ....
L. Ev. & St. L.-Con. 1st 5	82 - 83½	80 - 82	82 - 82½	82½- 85	86 - 92	91 - 91	84 - 87½	87½- 87½	86½- 86½	85 - 86½	81 - 85	81 - 85
Louisville & Nashv.—												
Consolidated..... ...7	114 -114½	114¼-115	114½-115	111¼-113	112⅝-113½	113¼-113½	113⅝-113⅝	114¼-114¼	114 -114½	110¾-111½	111 -111¼	111 -111¼
Cecilian Branch.....7	109 -110	109 -109	.... -	.... -	.... -	.... -	.... -	108½-108½	... -	... -	.... -	.... - ....
N. O. & Mob—1st.....6	117½-119	118⅝-119	119½-119¾	119½-120	120 -121	121 -121½	118½-119½	.... - ...	.... -	120½-121	121 -121	120¾-122
2d.....6	108 -110	.... -	.... -	109¾-110½	110 -110½	.... -	109 -109	.... -	.... -	.. -	.. -	.... - ....
E. H. & Nash.—1st...6	.... -	.... -	.. -	.... -	116 -116	113½-113½	.... -	.... -	113 -113	114 -114	.... -	113 -113
General mort.....6	115¼-116	116 -116	116½-116½	116¼-117	118 -119½	115⅞-116¼	116¼-117	.... - ...	116 -116	117 -118½	118½-120	116 -117
Pensacola Div..... ...6	.... -	110 -110	107 -107	107 -107	110 -110	.... -	.... -	.... -	105½-105½	107 -107	.... -	107 -108
St. L. Div., 2d 1980.3	.... -	.... -	.... -	62 - 62	.... -	.... -	.... -	.... -	.... -	62 - 62	62 - 62	62 - 62
Nash. & Decatur.....7	.... -	114 -114	114 -114	114½-115	115¼-115¼	115¾-115¾	... -	112½-113	113 -113	114 -114	113⅝-113⅝	.... - ....
Pensac. & Atl.—1st..6	106 -106	104 -104	103 -103¾	103 -104	104½-104½	.... -	104 -104	101 -101	101 -102	101¼-101½	101¼-103	102 -102⅝
50-yr. gold, 1937....5	101½-102¾	103¼-103¼	103 -105	106 -106	102 -104¾	103 -104¼	.... -	102½-102½	.... -	103½-103½	102 -103	102 -103½
Unified, gold, 1940..4	78¾- 80¾	78⅞- 80	79½- 80¼	80½- 81¾	81 - 81⅞	81½- 82	79⅞- 80½	79¾- 80	79 - 80	79⅞- 83½	80⅞- 81¾	81¾- 82⅜
Col. trust, g., 1931...5	101½-101⅝	101⅜-103	103 -103¼	104¼-104¼	101½-101½	102 -103½	.... -	103 -103	102½-102½	102¾ 102¾	.... -	102 -102½
Nash. Fl. & S., 1st, gu.5	100 -101	*98 - 99½	98½- 98½	.... - ...	100½-101	101⅞-101⅞	101½-101½	.... -	100¼-100¼	.... -	.... -	.... - ....
So. & No. Ala. con. gu.5	92 - 97	93 - 93	.... -	90½- 94½	94 - 94½	94½- 94½	.... -	.... -	90½- 90½	90¼- 95	95 - 95	93¼- 93¼
Lou. New Alb. & Chic.—												
1st..... 6	108⅞-110	111 -111	111 -111	112 -112	111 -112	112 -113	110½-110½	110½-111½	110 -111¼	111 -111	112 -112½	112½-114½
Con., gold, 1916.....6	100½-102	101¼-103	102 -103	99 -100¾	100½-102½	101¾-103¼	102½-103	101⅞-103½	102¼-105	100½-104½	104½-106¾	106 -107¾
General, g., 1940....5	.... -	.... -	81 - 81	.... -	69 - 78⅝	68 - 75⅛	74 - 75	74 - 75	74 - 76¼	75 - 77	74 - 75	74 - 77
Louis. N. O. & T.—1st.4	86 - 86	86 - 86	85 - 85	85 - 85½	85 - 85½	... - ...	.... -	95 - 95	. -	95 - 95	.... -	95 - 95
Louisv. Ry.—1st, con.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	96 - 99½	100⅜-100⅜	.... -	.... -	.... - . .
L. St. L. & T.-1st, g.'17.6	87½- 96⅜	92 - 95	92 - 94½	90 - 93½	91½- 96	93 - 95	93 - 94⅞	91 -100	95 - 98	95 - 97	94½- 95⅞	94½- 95½
Man. B. H. & L.—Gen.4	.... -	48 - 48	.... -	.... -	49 - 53½	50 - 53½	48½- 51	.... -	.... -	.... -	.... -	.... - ....
Manhat., cons., 1990.4	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	94 - 95	92 - 94	95 - 98
Mem. & Chas.—Gold...6	100⅜-101½	98 - 98	98 -100½	98 -100¼	.... - ...	100 -100	.... -	83 - 90	.... -	.... -	.... -	.... - ....
1st con. Tenn. lien...7	.... -	.... -	.... -	117½-117½	.. -	118½-120	... -	... - ...	.... -	.... -	.... -	.... - ....
Metropolitan El.—1st..6	113½-116½	116 -118⅝	117- 117½	117 -118	117½-119½	119 -120¼	116½-117	117 -118½	117½-118	117½-118½	118 -118½	118 -119
2d, 1899.....6	105¼-107	107½-109	108 -109½	108 -109½	106⅝-109½	109½-110	108½-109⅜	108½-109	108¼-109	108⅝-109	105½-107	106 -107
Met. Telep. & T.—1st.5	103¼-103¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mex Cent.—Con. 1911.4	70¾- 70¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d, cons. inc., 1939..3	37⅝- 37⅝	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	.... - ....
Mex. Nat'l—1st, 1927.6	.... -	95 - 95	... -	.... -	95 - 99	96 - 96	.... -	.... -	.... -	.... -	-	.. - ....
2d income "A".....6	40 - 40	.... -	.... -	.... -	.. -	.... -	.... -	37 - 37	.... -	46 - 46	43 - 44	.... - ....
2d income, "B." 6	11 - 11	.... -	.... -	.... -	.... -	.... -	10 - 10	9¼- 9⅜	.... -	9¾- 10⅜	9 - 9	8¾- 8¾
Mich. Cent—1st, consol.7	121½-123½	122¾-123½	123 -123¾	123½-124½	121 -122½	122 -123⅜	123 -123¾	122½-124	121½-122	122⅞-123	119½-119⅝	118½-119½
1st, consol.....5	107 -107	106¾-106¾	106¾-107	107⅞-108½	106½-107½	107 -107½	... -	108 -108	107 -107	108 -108	106 -106	.... - ....
1909.....6	119 -119	.... -	.... -	.. -	.... -	119½-119½	.... -	.... -	.... -	.... -	.... -	.... - ....
Coupon, 1931.....5	111½-111½	.... -	110 -110	111 -112	111 -111½	113 -115	.... -	... -	.... -	.... -	112 -112½	112½-113
Registered, 1931.....5	.... -	113 -115	110 -110	.... -	.... -	.... -	.... -	.... -	.... - ..	... - ..	.... -	.... - ....
Mortgage, 1940.....4	100 -100	99 -100	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mil. L. Sh. & West.—												
1st.....6	123 -125	124 -125	124 -125	126 -127¼	123 -125½	126 -127	126¼-128	127 -127¾	127 -128	127½-127½	125 -126½	124½-127
Conv. deb, 1907.....5	106 -106¼	.... -	.... -	102 -102	105 -105	105 -106	.... -	.... -	105 -105	.... -	.... -	106½-106½
Ext. & Imp., s. f... ...5	106 -108¾	106 -106¼	104½-106	106 -107½	107 -108½	107¼-108½	107½-110	107 -107¾	105¾-106⅞	106½-107½	107 -108	106½-108¾
Income... 6	110 -111	.... -	.... -	.... -	110 -110	.... -	.... -	.... -	.... -	109 -109	.... -	.... - ....
Michigan Div., 1st...6	120 -120	120 -123	.... -	.... -	.... -	125¼-126	125 -126	.... -	125¼-125¼	.... -	123 -123	123 -125
Ashland Div., 1st....6	122½-124	123½ -124	121 -121	.... -	120¾-120¾	.. -	123 -123	123 -123	123 -123½	.... -	.... - ..	.... - ....
St. P. E. & Gr. Tr., 1st	... - ...	... .	.... -	.... -	... -	.... -	.... -	.... -	... -	.... -	112½-112½	... - ....

* Ex-interes † Ex-funded coupon. ‡ Coupon off.

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1892—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Mil. & No.—1st, 1910 .6	111¾	111¾	113½	114	114	114	114	115	115¼	115¼	....	....	114½	115½	117⅝	117⅝	....	....	116½	117	117	117	....	....
1st, on exten.,1913..6	111¼	113¾	114	114	113	114	114	115	116	116	114½	114½	114½	115	116	117	....	....	....	....	116½	116½	113½	114
Minn. & St. L.—1st ...7	120	121	....	....	....	....	....	....	122	123	126	126	....	....	129	129	129	129	129	129	128½	131½	128½	128½
Iowa Extension 7	....	....	....	....	115	115	....	....	117½	117½	122½	122½	125⅜	125⅜	129	131	....	....	....	....	133	133	....	....
2d mort., 1891.....7	70	75	73	73	....	....	....	....	....	....	75	75	80	85⅝	90	102½	102	102	....	....	102	105	....	....
Southwest Ext., 1st.7	....	....	....	....	115	115	....	....	115	115	116	118	122½	124	127½	127½	....	....	....	....	....	....	....	....
Pacific Ext., 1st.....6	....	....	....	....	....	....	....	....	....	....	....	....	103½	103⅝	....	....	....	....	105	110	113	114½	....	....
Imp. & equip., 1922.6	....	....	70	70	70	70	....	....	75	80	81½	82	82	90	93	105	....	....	106	107½	111	115	116	116
Mo. Pac.—1st consol ...6	107	108	107½	108¼	107¾	108	109	109½	106½	108	107	107	108	109	109½	111¾	....	....	113	113	109½	110	109	110
3d, 1906.....7	112½	115	115	115	116	116	....	....	112¾	112¾	112½	112¾	115	115	115	115	....	....	116½	117	111½	114	113	114½
Trust gold, 1917.....5	....	....	....	....	90	90	....	....	....	....	....	....	....	....	90	90	90	90	....	....	....	....	89	90
1st, col., gold, 1920.5	82½	85	81	84	80½	82½	82	82	81½	82½	81½	81½	81	82	79	82¾	81	82½	81½	83	83	83	79	81¼
Pac. of Mo.—1st, ext..4	100	100	98¼	98½	97	98	98	98¼	98	99½	99	99½	98½	99½	96⅝	97⅛	97¼	97¾	97½	98	96	98	97	98
2d, 1891, extend....5	*02⅜	105¼	104	106	105	105	106¾	107½	107	107½	109	109	105	107	106⅞	106⅞	106¾	107	106¾	106¾	107	107	106¼	107½
Mo. Kansas & Texas—																								
1st, gold, 1990..... 4	79½	81⅛	80¼	81½	80	81⅛	80¾	81¾	81¼	83	*79	81	79¾	80½	79¾	80½	79	80¼	79⅝	80⅞	80¼	81½	79	80⅛
2d, income, 1990.....4	46¾	54¾	48	52¾	49	52	49½	51⅛	49⅞	50½	46	50	45½	48½	47	49¼	45½	47¾	46	47½	46	48¼	46⅞	49½
K. C. & P.,1st,1990.4	75	77	74¼	76½	....	....	75¾	75¾	75	77	74½	75	76	76	....	....	....	....	67	69	....	....	....	....
Dal.& W., 1st,1940.5	88¼	89¼	88¾	89¼	88¾	89¼	89½	89½	86½	87½	87	87½	87	87¼	86	86	....	....	87	87	....	....	80	80
Mobile & Ohio—New ..6	115½	116	115½	116½	115½	115½	116¼	117	117	118	116	117	....	....	116¼	117	117	117½	118	118	117½	119	....	....
1st, exten., 1927.....6	....	....	112	112	....	....	*111	116	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Gen. M., 1938.....4	66	67⅞	63	66½	*61¾	64½	61½	63⅞	63¼	66⅜	63¾	66	63⅞	65	64¾	65¾	61½	63	61½	62	60½	62	59½	61⅞
Morgan's L.&T.—1st..6	....	....	109	109	....	....	110½	110½	111	111	....	....	....	....	112	112	112	112	....	....	....	....	....	....
1st, 1918.....7	....	....	....	....	....	....	....	....	124	124½	124⅜	125	124⅞	125¼	....	....	....	....	....	....	123	123	126	126
Mutual Un. T.—S. F. .6	107½	107½	....	....	108	108	109	109	106½	107¾	110	110	110	110¼	....	....	111	112	111	112	110	110½	111	111½
Nashv.C.& St.L.—1st. 7	126¾	128½	128¼	129	127	128	127½	129	128	130	130¾	132	129	129	128¾	129	127	127½	127	128½	127¼	128¼	128¼	129
Consol. g., 1928.....5	103½	105¾	104	106	105½	106	103½	103⅝	105	105⅝	105¼	105⅞	105	105¼	105½	105¾	104¾	105½	102	102½	102⅞	104	102	103¾
Nat. Starch Mfg —1st.6	101	103¼	103	103¼	102½	103	102½	103	99⅞	100⅝	100	103½	102½	103½	102½	105	104	105	105	107	104½	105	104	105
N. J. South.—1899 gu.6	....	....	....	....	108	108	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
N. O. & N. E.—Prior l.6	106	106	....	....	....	....	....	....	....	....	108	108	109¼	109¼	....	....	....	....	....	....	....	....	....	....
New York Central—																								
Extension 5	101¾	102¾	102¾	103½	103	105	103⅝	103¾	101¼	101¾	101⅝	101⅞	101½	102	101⅞	102	101¾	102¼	102¼	102½	100⅛	100¾	101	101½
N.Y. C.& H.—1st,cp..7	123½	125	124½	125½	125⅝	126	126½	127	127	127½	127½	129	124½	125⅞	124½	125½	124	125	124	125	124½	125¼	125	125¾
1st, reg.....7	123	123½	124½	125	125¼	125¾	126	126¾	126⅞	127½	125	128	125	125	123	125	124½	125	....	....	....	....	124½	124¾
Deb., 1884-1904...5	108½	109¼	109	110	107¼	108	108	108½	108	109	....	....	108¾	109½	109	110	107	107¼	106	107	106⅞	107	106⅝	107¼
Registered.....5	108½	108½	....	....	....	....	108	108½	....	....	109	109	108¾	109	....	....	107½	107½	....	....	106½	106½	106½	106½
Deb.reg.,'89-1904.5	....	....	....	....	107	107	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
N. J. Junc, 1st, gu..4	102	102	....	....	....	....	....	....	....	....	101¾	101¾	....	....	99½	99½	101	101	....	....	100½	101	....	....
Deb., g., '90-1905.4	99½	100	100	100	101½	101½	102	102½	102¾	103	....	....	....	....	....	....	....	....	101¼	101½	101¼	101¼	....	....
Registered.....4	100	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Harlem—1st, coup....7	121½	122	121½	122¼	122½	123½	....	....	121	121	123	123	121⅝	122	121	121	121½	121½	122	122¾	119½	119½	117¼	119½
1st, reg.....7	120¾	120¾	122	122¼	122¼	122¼	123¼	123¼	120	120½	120½	121	....	....	119½	119½	....	....	120	120½	117½	117½	118	119
West Shore, guar ..4	101¾	103¾	102½	104	103	104	103¼	104½	104½	105⅜	105½	105⅞	102½	103½	103½	103⅝	102½	103½	102⅝	103½	103	104¾	103½	104¼
Registered.....4	101⅜	102¼	102¼	104	103¼	103⅝	103½	104	104	104¾	*103	105⅜	102½	103¼	102½	103½	102½	103	102¼	103	102¾	104	101½	103⅝
Os.& Rome,2d,1915.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105½	105½	....	....	....	....
N.Y.Chic. & St.L.-1st.4	95	97¼	96¾	99	97½	98¼	95⅝	97	96	98¼	98¼	100	97	99	97⅜	97⅞	96⅞	99	96	97¾	95⅞	97½	97½	98
Registered.....4	95¾	95¾	....	....	....	....	95⅜	95⅜	....	....	....	....	....	....	....	....	....	....	....	....	95½	96	96½	96⅞
N. Y. Elevated—1st.....7	112	113	112½	114	113½	113¾	112½	114	113	113¾	115	115½	111	112	112	113⅜	112½	114½	114	114½	113	113½	112¾	114
N.Y.&N.E.—1st,1905.7	....	....	120½	121	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	123¼	123¼
1st, 1905.....6	....	....	113⅜	113⅜	....	....	....	....	....	....	113¼	113¼	....	....	....	....	....	....	....	....	....	....	....	....
N.Y.N.H.&H.—1st,rg.4	....	....	....	....	108	108	108	108	....	....	....	....	....	....	105½	105½	....	....	....	....	....	....	....	....
N.Y. & North.—1st, g.5	108	108	101	101¼	108	108	105½	105½	....	....	106	106	106½	106½	107½	107½	....	....	....	....	110	110	....	....
2d, gold, 1927.....4	58	63¾	54	61	57½	65	63	63¼	62¼	63	62	63	61	62	62	65	62	62	62	68	65	67	64	75
Trust receipts.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	68	68
N. Y. Ont. & West'n—																								
1st, gold.....6	115	116	114¼	115	*107⅞	111⅝	110¾	112½	111⅝	112¼	112	112½	112½	112¾	112¾	112⅞	....	....	....	....	....	....	....	....
Consol. 1st, 1939 ... 5	100	104	101	104	102¾	105	104⅜	106¼	106¼	108¾	*105½	06¼	105½	106½	105½	106	106	106½	106⅜	107½	107½	108½	105¾	106¼
Ref., 1st, 1992.....4	....	....	....	....	....	....	....	....	....	....	....	....	82¼	83¼	82⅞	83¾	82⅝	83¼	82⅞	83⅝	83½	84¼	83½	84
N.Y.& Per.C.&I.,1st.6	93	94	93¾	94¾	....	....	90¾	90⅞	90	90½	89¾	90½	....	....	....	....	70	70	....	....	....	....	....	....
N.Y. S.&W.—Refund..5	103	104	103½	105	104	105⅜	104½	105⅝	105	105½	105¼	107	105	105½	105½	106	105	105½	106	106½	106⅝	108½	107	107
2d mort., 1937.....4½	79	81¼	80½	81	80½	82¾	82	82¾	82½	83⅜	87	87	90¼	90½	84	86	86½	86½	86	87	88	88½	86	89½
Gen., gold, 1940.....5	84½	87½	*85¼	87½	87	88⅜	87¼	88¼	87	88¼	87½	91	....	....	87¾	89	88½	88½	88	93	95	97	96	96
Midl'd of N. J., 1st...6	116½	117⅜	117¾	118½	118⅝	119	116	116	117	117	118	118½	117¼	118	....	....	....	....	115¼	115½	....	....	118	118
Nor. & So.—1st, 1941.5	....	....	....	....	....	....	98	101	98½	100	99¼	100⅝	101¾	102½	102½	103	103½	103½	103	103½	101½	102	100	102
Norf. & West.—Gen....6	....	....	....	....	122	122	122	122	*118	122	....	....	122¾	123	....	....	....	....	123½	124	121½	121½	122	123
100 yr. mort., 1990.5	95	95	....	....	95	95	93	93	93½	96½	95	95½	....	....	93	93	....	....	91	91	....	....	91	91
New River—1st.....6	....	....	....	....	118	118	....	....	....	....	118½	118½	120	120	120	120	120½	120½	....	....	....	....	....	....
Clinch Val., 1st & eq.5	96	96¾	96½	97	93½	95	....	....	95	95	96½	96½	97	97	....	....	....	....	93	93½	92½	92½	91¼	92
Md. & W., 1st, 1941.5	....	....	91	92⅜	91¾	92¾	92½	93½	93⅜	94½	93½	94¼	91¼	91¾	90¼	92	90½	91	90½	91	91¼	93	92½	93½
Ro. & So., 1st, 1922.5	....	....	....	....	....	....	....	....	....	....	....	....	95	95	....	....	....	....	....	....	....	....	....	....
Northern Pacific—																								
Gen. 1st, land grant..6	*115	116¼	116¼	118	117⅜	118½	117½	118¼	117¾	118½	118¼	119	115¾	117	116½	117	115¾	117	116	117½	117¼	118¼	118⅜	-
Registered.....6	114½	116⅜	116	118	117	118¾	116½	118	117¼	117⅝	118	118½	114¾	115¾	116	116½	116¼	116¼	116¼	117⅜	117	117	115	115¾
Gen., l. gr., 2d, 1933.6	112½	114	112	115¼	115⅜	116½	112⅜	112¾	113	114	112½	112¾	....	....	113¾	116	114	115¼	111½	112	111½	112¾	113	113½
Registered.....6	112	112½	112	113	113¼	114	112¾	112⅞	....	....	112½	112½	....	....	114	114	....	....	....	....	....	....	....	....
Gen., gold, 3d, 1937.6	107½	108¼	108	109	108¾	110	110½	111	109	111	106½	107	106¼	107½	107½	107¾	107	108½	106½	108	108	109	106½	107
Consol., 1989.....5	77½	80¾	78½	79½	76	79½	77⅜	79¼	76¼	7	73¼	75⅛	74⅞	77½	76	77¾	71	77	72	74¼	71¾	73¾	66¼	71
Div. scrip. extended...	....	....	....	....	....	....	....	....	....	....	....	....	100½	100½	....	....	100¼	100¼	101¼	101¼	....	....	....	....
St. Paul & No. Pac..6	119½	120	....	....	....	....	120	120	122	122	....	....	....	....	120	123½	120	120	....	....	121½	121½	..	..
Registered.....6	....	....	....	....	117	117	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
James Riv.V., 1936.6	....	....	104½	105	104½	104½	....	....	97	97	99	99	....	....	....	....	....	....	97	97	....	....	....	....
Spokane & Pal. s. f..6	101	108	100½	101	100¼	100½	100	100	97	97	....	....	....	....	93	94	....	....	90	90	....	....	86	90
Dul. & Man., 1st.....6	101	103	101	101	102½	103½	101	102	102	102	101	101	101	101	101	102	102	102½	....	....	102½	102½	....	....
Do. Dak. Div., 1st.6	99	101	102	102	100¼	101¾	96	96	95½	96¼	93	93¾	93½	93½	95	95	....	....	....	....	....	....	....	....
No. Pac.Ter.Co.,1st.6	105	107	105	107	107	108¼	107	108¾	108	108½	107	107½	105	105⅝	....	....	....	....	104	105½	104	104½	....	....
Coe. d'Al., Gen.1st..6	102	102	....	....	....	....	....	....	104	104	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Cent. Wash., 1st.....6	....	....	....	....	100½	100½	101	101	96	96	....	....	....	....	....	....	....	....	....	....	....	....	....	....
N. P. & Mon., 1st, g..6	101½	102½	101½	103	97½	100½	96	98	94½	97½	94⅞	96	95	97	97	99	90	94½	89	90	88⅝	89½	85	87
Chic. & No. Pac., 1st..	78¾	80¾	79½	82	79	81¾	*76½	78¼	76½	78½	78	80	79⅞	81	80⅜	81⅜	78½	81	74	77	74¼	76	71½	75½
Sea. L.S.&E., 1st...6	94	94¼	*92	95½	92	94½	90	94¼	94	96	93½	95⅛	94	97	93½	95	93½	94	91	92	88½	91	84	89
Ohio Ind. & Western.—																								
Ind. B. & W., 1st,pf.7	....	....	....	....	....	....	....	....	116	116	....	....	....	....	....	....	....	....	....	....	117	117	....	....
Ohio & Mississippi—																								
Consol. sink. fund....7	111	111⅞	112	112⅞	111¾	111⅞	112½	113	....	....	115	115½	....	....	111½	111½	111	111	111½	112	111⅝	112½	112¼	112¼
Consol., 1898.....7	110½	112	111¾	112¾	112	112¼	112	112	114	114	115	115	111½	111½	111½	112	111	112⅜	111¾	112½	....	....	112	112¼
2d, consol., 1911.....7	120	120	119½	120	....	....	115½	116½	117½	117½	116¾	116¾	117	117	....	....	....	....	116¼	116¼	....	....	....	....
1st, Springf. Div.....7	....	....	112	112	....	....	....	....	....	....	114	114	113¾	113¾	....	....	....	....	....	....	....	....	....	....
1st, gen., 1932.....5	....	....	....	....	....	....	98	98	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ohio River—1st.....5	....	....	....	....	95	95	97½	100	100	102	....	....	....	....	....	....	....	....	....	....	....	....	100	100
Ohio Southern—1st.....6	106	108	109	109½	110	111	110½	111	109	111¼	108	110	110½	110½	111	111½	111½	111½	111½	112½	112	113	105	109
Gen., gold, 1921.....4	62	65	64½	66¾	62½	66⅞	62½	66	62½	64	61	64⅝	63¾	64¼	61½	64¼	61	62	62	64	60	64½	62½	65
Omaha & St. L.—1st..4	....	....	....	....	....	....	62½	62½	....	....	62½	62½	66	66	....	....	....	....	....	....	62½	62½	62¾	62¾
Ex funded coupon....4	48	48	50	50	....	....	....	....	52	53	53	53	....	....	....	....	52	52	50¾	51	54	55	....	....

* Ex-interest.

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1892—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Or. & C.—1st g.,1927.5	....	....	....	....	....	....	....	....	95	95	98	98½	....	....	....	....	....	....	....	....	....	....	....	....
Oreg. R'y.& Nav.—1st.6	109⅞	110	110½	111	111	111½	111	111½	110	110	112	112	109⅞	110¼	111	111½	110½	111½	109⅞	110½	..	...	110¼	111
Consol., 1925.....5	94	95½	95	96	....	....	91½	94	90	92½	90	90	91	91	...	....	88	91	88	91	87	89	86	88
Collat. trust, 1919..5	....	....	90	90	....	....	..	..	....	....	71	71	..	....	72	72	70	75	....	....	....	....	77	77½
Oreg. Imp. Co.—1st.... 6	101½	103	102¼	104½	103	103½	101½	103¼	101⅝	103	*99½	101½	100½	101¼	101¼	102½	102⅜	103⅝	102¼	103⅝	103¾	104¾	101½	103¼
Consol., gold, 1939..5	65⅞	71¼	68	71	69	71	*64	67½	64	65½	64	67¾	66½	68	67½	68½	66	69	63¾	63	63½	65	61	64
Pennsylvania Co.—																								
1st, coupon.....4½	105⅝	106½	103¼	107¼	106¼	107½	106¾	107½	107¼	108½	108¼	108⅞	106	107	106⅞	107	106½	107	106	107½	107	108½	107¼	108½
Registered 4½	106	106	105½	106⅜	105½	106¾	106½	107	107	107⅝	106¼	106¼	105½	105½	....	....	106½	106½	106	106¼	....	..	....	....
Pitts.Ft.W.&C.—1st.7	...	....	138½	139½	138⅝	139	139	139	138¾	139⅝	140	140	136⅝	140	140	140	139	141	139¼	140	140	140	140	140
2d., 1912..... ...7	....	....	132½	137½	137¾	137¾	137¾	137¾	139	139	139	139	-	....	133	137	....	....	...	....	....	. ....	138½	138½
3d., 1912.....7	....	....	132	132	132	132¾	130	133	....	....	....	....	130½	130½	131	131	....	....	....	....	130	130⅝	....	....
Clev.& P.—Cons.s.fd.7	120½	121	121	121	122½	123	123	123½	120	120	119	119	119	119	119	119½	....	....	120½	121	....	....	....	..
Gen.,1942, ser. A.4½	106¼	106¼	107	107⅝	108	108	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	110½	110½
St. L.V.& T. H.—1st.7	....	....	111¼	111½	111¼	111¼	112	112	...	....	113¼	113½	110¼	110½	....	....	110½	110½	....	....	108¼	108¾	110½	110½
2d, guar., 1898.....7	....	....	....	....	....	....	....	....	....	....	....	....	..	....	110	110	....	....	....	....	....	....	109¼	109¼
Gr.R.& Ind., 1941.4½	....	....	101	102½	102⅜	103⅝	100½	102	103	103½	103¾	104¼	....	....	....	....	....	....	....	....	....	..	100	102½
Peoples' G&C.,Chi.2d 6	82¼	99	100	101½	100½	102½	100	101¾	101½	103	101	103	....	....	101	101	101½	103	103	104½	104	104½	101½	103½
1st, guar., 1904.....6	....	....	....	....	....	....	106	106	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Peo. Dec.& Evan.—1st.6	....	....	110	110	105½	108	103	105½	106½	106¾	106	108	....	....	102¼	102½	101¼	105	106	106	106	107½	....	....
2d, 1926... 5	69½	70¼	70	71	70½	71½	71	71½	69	71	69½	70	68½	68½	68	68	70	70¼	71	71½	65½	68½	67	72
Evansv. Div., 1st.....6	105	108	107	107	102	103	100	100	101	101½	104½	105	101½	102	...	....	...	....	100	101½	103	106	..	....
Peoria & Ens.,1st con.4	80	82½	81	83	81½	82	79¾	81	80	81½	79⅝	80¾	79¾	81¼	80	81¼	80½	82½	78¾	79¾	78½	79½	76¾	78½
Income, 1990.....4	30½	34¼	32	34½	31	33¾	28¼	31	28	29	26	30	28	29½	28	29¼	27	29¾	27¾	29	26½	27⅞	23	26½
Peoria&Pek.Un.—1st.6	....	....	....	....	....	....	110½	110½	112¾	112¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d mort., 1921.....4½	....	....	70	70½	....	....	70	70	67½	67½	69	69	69	70	70	70	....	....	72	72	....	....	....	....
Peoria Water—1919..6	....	....	....	....	....	....	....	....	100	100	100	100	....	....	....	....	....	....	....	....	....	....	....	....
Phil. Co.—1st, '98, s.f.6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	99⅝	99⅝	....	....
Phila. & Reading—																								
General.....4	83½	84⅛	83⅞	90	85½	86⅞	86	88½	87½	90¼	89¼	90⅝	87¾	88¾	87½	88¾	85¾	88¼	86¾	87½	85	86⅝	84½	86¼
Registered 4	....	....	86	86	85¾	85¾	....	....	...	....	..	....	....	....	....	....	....	....	....	....	85	86½	....	....
1st pref. inc., 1958. .5	72¼	75¾	68½	79	73½	76½	73¼	76¾	75½	78¾	76	78½	77½	79⅛	76	79¼	74½	77¼	76	77⅝	74⅝	77½	74	77
2d pref. inc., 1958....5	55	59⅞	*53¾	72	63	67⅜	64½	70	67½	71⅛	68¼	70½	69½	72⅜	69½	72¼	66¾	70½	69	71⅜	67½	71½	67	70½
3d pref. inc., 1958....5	37	41½	39⅞	67	53¾	60	54	62½	59½	64	60⅞	63⅜	60⅞	65½	61¾	65½	57¾	62	61	64⅞	59½	64¾	57¾	61¾
3d pref. inc., conv....5	42¼	42½	43	67	55¾	61½	56½	65	61½	66	64½	65	63½	67	64½	67¼	60¼	61½	64	64¼	63½	63½	....	....
Deferred income.....6	....	....	12	21	17¾	20½	17⅝	20⅞	19¼	20¾	19¼	20	19	21	18¾	21¼	17	19	17⅝	18¾	15	18½	14	16¾
P. C. & St. L.—1900..7	....	....	....	....	....	....	....	....	....	....	..	..	..	..	....	....	....	....	....	....	115½	115½	....	....
P.C.C.& St.L.—"A".4½	....	....	....	....	....	....	....	....	103	103¾	103½	104¾	103¾	104½	104½	104½	104	104	102	102¾	101½	102¼	101½	102½
Series B, 1942.....4½	....	....	....	....	....	....	....	....	....	....	...	..	..	....	....	....	....	....		....	....	....	102	102
Pitts.Cl.& Tol.—1st...6	110	110	....	....	....	....	....	....	....	....	108½	108½	....	....	....	....	..	....	....	....	....	....	110½	110½
Pitts.Pain.&F.—1st g.5	92½	92½	95	95	....	....	....	....	95	97	....	....	....	....	....	....	....	....	95	95	....	....	...	....
Pittsb. & West.—1st..4	*80¼	83	82½	84	82	83⅞	81½	85	84¾	85½	85	86¼	84	84½	84	85	83½	84½	82	84	81½	83½	82¾	83½
Pres. & Ar. C.—1st, g.6	....	....	....	....	....	....	....	....	....	....	77½	77½	....	....	....	....	....	....	....	....	....	....	....	....
Proc. & G.—1st, 1940.6	....	....	....	....	....	....	....	....	....	....	106	106	...	....	....	....	....	....	....	....	....	....	....	....
Richm'd & Danville--																								
Consol..... .. 6	109½	112	111	112	105½	110	106	108	106	111	106⅛	111	107	108⅞	108½	109	108½	109	109½	109½	108½	108⅛	....	....
Coupon off.....	....	....	....	....	....	....	....	....	...	....	....	..	105	105¼	105	106	105¼	105⅝	105½	105½	104½	105	102⅝	105½
Debenture 6	....	....	93	93	90	90	91	96¾	89	91	86	93	90	90	....	....	90	90	....	....	88	91	85	85
Con. M., gold, 1936.5	82	83	82⅝	85	78	85	75	77	76	80½	78	81	80	80	79	80¼	75	75	74¼	76	70½	75	67½	73
Atl.& Ch., 1st, 1897.7	....	....	..	....	120⅜	120⅜	....	....	121½	121¾	....	..	....	....	....	....	....	....		....	119	119	....	....
Rich. & W. Pt. Ter.—																								
Trust..... . . .6	91	97½	*94	100	89	99	87	90	83	88½	75	86⅞	78	82¼	79	80¼	75½	79½	78	81	78	79	71½	75½
Trust receipts.....	....	....	..	....	....	....	88	90	82½	88	86	86	....	....	....	....	....	....	....	....	....	....	....	..
Con., 1st, col. t. g....5	62¼	68¼	64½	72¾	*58	69¼	52	59½	53	60	41¼	56½	42½	49⅞	46	48¾	44	50	49½	54	46⅞	50	42½	46½
Trust receipts.....	....	....	....	....	....	....	54⅞	61	51¼	59	41½	57½	....	....	....	....	....	....	....	....	....	....	....	....
Rio Gr. Junc.—1st, g..5	....	....	....	....	....	....	....	....	91	92½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Rio Grande South'n..5	....	....	....	....	85½	86⅜	86½	86⅜	85½	86⅜	86¼	86½	84	84¼	84	85½	85	85¼	83	84	....	....	....	....
Rio G.W.—1st, 1939..4	*76¾	78½	77½	78¼	77⅞	79⅜	78¾	81	80¾	82	81⅞	83	80	80½	78¾	80¼	78½	79⅜	78¼	79	78¼	79¾	78½	80
Rome Wat. & Ogden.—																								
Con., 1st, extended...5	112½	114	113½	115	114	115	*111½	113	112½	113¼	112⅞	113¾	113¼	114	114	115¼	113⅜	114	111¾	113	....	....	112	113
Ut. & Bl. R.—1922..4	100⅝	101⅝	102½	102½	....	....	102½	102½	....	....	102¼	102⅜	103	103	101½	102	...	....	....	....	....	..	....	....
St. Jo. & G'd Isl.—1st.6	95	97½	95	96½	97	100	98	100	94	96⅞	94	95	94¼	95¾	96	96½	93½	96	96	97	92¾	93	93	93¾
2d, income.....5	....	....	....	....	37¼	38⅞	38½	39	39¼	39¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Coupon off.....	32	32	....	....	....	....	37	37	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Kan. C. & Om., 1st..5	....	....	72	83½	....	....	....	....	..	....	80	80	....	....	68	72½	70	72½	68	68	70	70	...	.. .
St. Louis A. & T. H.—																								
1st... 7	108	108⅜	....	....	107¾	108	107¼	107⅝	...	....	...	....	107	107	.. .	....	105	105	....	....	....	....	106	108¼
2d, pref.....7	....	....	104	104	104½	104¾	104½	105	105	105½	106	106¾	....	....	103¼	104	104	104¼	104	104½	104	104½	104	104½
2d, income 7	103	104	....	....	104½	104½	105	105	102	103	103	103	103	103½	...	.	104	104	...	....	101	102	....	....
Dividend bonds... 6	55	55	55	55	59	65	65	65½	65	66	64½	64½	...	....	60	62½	62½	62½	...	....	.	-	64	64
Ch. St. L.& Pad.,1st.5	102	102	....	....	...	....	....	....	...	....	....	....	100	100	...	....	....	....	....	....	100¼	100½	....	....
Belle. & So. Ill.—1st.8	....	....	....	....	...	..	110½	110½	....	....	....	....	....	....	....	....	....	....	....	....	-	....	112	112
St. L. So., 1st, gua ..4	...	....	....	....	....	....	....	....	....	....	....	....	82	82	....	....	....	....	....	....	....	....	....	....
St. Louis & Iron Mt.—																								
1st, 1892 7	104	104⅜	*101	101⅝	101½	101⅞	101⅞	102¾	102⅝	103⅛	103	104	103⅜	104⅜	....	....	....	....	....	....	....	....	....	....
1st, extended.....5	....	....	....	....	....	.. .	-	....	....	....	....	....	....	....	108¼	108¾	101½	101⅝	101	101½	101¼	102½	102	102½
2d, 1897..... 7	108	109	109	109½	109½	109½	109½	109½	107½	107¾	....	....	107½	108¾	-	....	108¾	109¼	109	109	105⅝	106½	103¾	103¾
Arkansas Branch....7	....	....	107	107	106	106	106½	107	107¼	108	104	105	104	104¾	104⅞	105½	104¾	104⅞	....	....	105½	105⅝	102¾	102¾
Cairo Ark. & Texas. 7	105	106	107	107½	108	109	107¼	108	108	108¾	104½	104½	104½	105½	105	105	104½	104¾	105	106½	106	107½	103	103¼
Gen. consol. & l. g....5	85¼	86¼	85	85⅞	85	86½	83¾	84½	84	85	84½	85¾	85	85½	84¾	85¾	85	85¾	82⅝	83½	83¼	83⅞	83	84¼
Stamped, guar.....5	....	....	....	....	...	. .	84	84¼	84¼	84¾	84¾	84¾	....	....	...	....	85	85½	83	83½	83¼	84	83¼	83¾
St. L. & San Fran.—																								
2d, class A.....6	112¾	112¾	114	114	114½	114½	115	115	....	....	111½	111½	113	113	114¼	114¼	....	....	113¾	113¾	....	....	...	....
Class B.....6	112	113½	113	114	113¾	114½	115	115	111⅝	111¾	111	112	.. .	....	113⅜	113½	...	....	113½	114	*110	110¾	110	111
Class C.....6	112	113	113	113½	113½	113½	114¼	115	*111	112	111¼	112½	112½	112½	113¼	113½	113¾	113¾	113½	114	*110½	111	110⅝	111
Equipment 7	102	102	....	....	...	....	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....	....
General mort.....6	106¾	110	107½	108	109	109½	109¼	109½	109¾	110¼	109¾	111	109	109¼	....	....	109	109	109	109	....	....	109	110½
General mort.....5	94¾	94¾	94	94½	94½	96	96½	96½	95¾	97½	96	96¾	...	....	....	....	....	....	94	94	....	....	....	....
Consol. mortgage....4	....	....	72¼	73	71½	72	70¾	71½	70¼	70⅞	67	69	66½	67½	66⅞	68	67½	68½	65¾	68	67½	69	66¼	68¼
1st, Trust, 1987.....5	80	80	....	..	84⅞	84⅞	...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
St. L. S.W.—1st 1989.4	70¾	72½	70¼	72½	70⅞	72⅜	71	72½	68½	70	67½	69	67	68¾	68½	71½	69½	70¾	68¾	70	65	67	63½	65¼
2d inc., 1989.....4	34½	37¼	32¾	35½	32½	34¾	32¼	33⅞	30	32½	29	30	27	31	30	33½	30	32½	30	31⅞	26	29½	24	27¼
St. P.& D.—1st, 1931..5	....	....	....	....	....	....	110	110	....	....	....	....	....	....	109	109	....	....	....	....	....	....	....	....
2d, 1917.....5	....	....	103	103	104	106	103½	105	105	105	106	106	....	....	....	....	....	....	....	....	....	....	....	....
St.P. M.& M.—1st,'09.7	110	110	110⅝	110⅝	109	111	110	111	110	111¾	111	111	108⅝	108⅝	108¾	108¾	109	109	109¼	109¼	....	....	109½	110½
2d mortg., 1909..... 6	115¾	117	118	118¾	118	119	116½	116½	117	117⅞	117½	119	149	119¼	118	118⅞	118	118⅝	115¾	115¾	117	117	116½	117
Dakota Extension....6	116½	116½	118	118	118	119	118½	118½	116½	117⅞	118	118	118½	119¼	119	119½	118½	118½	119½	119½	116½	117	117	117
1st, consol., coup. 6	118½	121	119	120	119	120½	120½	121½	121½	123	122½	123½	120	122½	120½	122	119	119¼	119	121	120	121	121	123
Registered.....6	....	....	.	....	....	....	118½	118½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Reduced to.....4½	97	98	98¼	99	99	99½	101	103	101	102½	101½	103	100¼	101	100½	101½	100¾	101	100½	101	101	102	101⅜	102½
Montana Ext., 1st...4	87¼	89	88¼	88¾	88½	89¼	87½	88	88	90½	88	89½	87¾	88	88	89	89	90	90	92¾	91	93	88	90
Montana Cent., 1st. 6	112½	115¼	115½	115⅞	116	116½	116¼	117	116½	117	117	117½	114¾	115	115	115	114	115½	114	115	....	....	114½	115½
1st, guar., 1937....5	99	101	100¼	101¾	101½	103	102½	104¼	104	104¼	104¼	105¼	....	....	103½	104½	102	103	102	102	101½	102½	102½	104
Minneap. Union 1st..6	....	....	....	....	....	....	...	....	...	....	117	117	....	....	....	....	....	....	....	....	....	....	....	....

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1892—Concluded.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
San A.& A.P.—1916..6	.... -	.... -	.... -	.... -	68⅛- 75	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts.....	.... -	.... -	66¼- 66½	65 - 65⅛	64 - 70	.... - ..	69 - 69	67½- 70	.... -	69 - 70	.... -	67 - 69
1926.....6	62 - 62	65½- 65½	66 - 66	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... - ....
Trust receipts.....	61 - 65	65½- 65¾	66 - 66	64½- 66	64½- 70	64 - 68⅛	67½ 67½	.... - ..	68 - 68	69 - 70	66 - 69	67 - 72
S.F.&N.P. 1st,1919..5	.... -	96 - 96	.... -	.... -	.... -	.... -	- ...	.... - ..	.. -	96½- 97	97 - 97	. - ....
Sav.Am. & Mon.—1st.6	.... -	75 - 75	73½- 74	74½- 74⅝	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
S. V. & N.E.,1st,1989.4	77½- 81	79¾- 80	.... -	79½- 82	80 - 84	82½- 84	81¾- 82½	82½- 83¾	81¾- 83	81 - 83¾	81½- 83	82 - 82¾
Security Corp.—1st....6	.... -	.... -	.... -	.... -	98 - 98¼	98 - 98	98 - 98¼	98¼- 98¼	98 - 99	98½- 99½	96 - 96½	96½- 97¾
South Carolina—												
1st, ex Apr.,'91, cp..6	107¼-108¼	108⅛-108¼	108¼-108½	106 -106½	106 -107	107½-107½	107 -107⅜	106⅞-106⅞	105 -105	105 -105⅛	.... -	105¾-105¾
2d, 1931.....6	93 -101	99 -100⅛	100 -100	.... -	.... -	.. -	.... - ...	.... -	.... -	... -	.... -	... - ....
Incomes. 6	19½- 22	16 - 19	16½- 16½	14 - 14	.... - ...	15 - 15	.. - ...	-	.... -	... - ..	. . -	10 - 10
So. Pac., Cal—1st.....6	112¼-112¼	114¼-115½	116 -116	113 -114⅛	113 -113¼	113 -113	113 -114¼	114⅝-114⅞	.... - ...	111⅛-111⅛	112 -113	113¼-113¾
1st consol., 1938....5	99½-100⅛	99½- 99¾	99¼-102⅝	100⅛-101	100 -101	99⅝- 99¾	99⅝- 99⅞	99⅜- 99⅞	99½- 99⅞	97⅜- 98½	95¾- 98	95 - 95⅞
Au. & N.W., 1st,'41.5	.... -	.. -	.. -	.. -	.... -	....	.... -	.... -	.... -	88 - 88⅞	88 - 88⅜	88 - 90¾
So. Pac., Ariz., 1st....6	*101⅛-03¼	101 -102⅛	102¾-105¾	105½-106	105 -106	106¼-107¼	103⅝-104	102¾-104	102⅜-102¾	102⅝-102¾	102⅜-102¾	102½-103¼
So. Pac., N. Mex.—1st.6	101½-103¼	102¼-102¼	103¼-105⅜	105 -106¼	105 -106⅝	106¾-108½	105 -105⅜	106 -106	.. -	... - ...	106⅜-106½	106⅜-106¾
Tenn.C.& I.—Tenn. D.6	90 - 92½	89 - 94	93 - 96	92½- 93	91 - 96	95½- 97	94 - 95	94 - 94¾	93 - 94	90 - 91	90½- 93	92 - 94
Bir. Div.,1st 6	91 - 92¼	91½- 93¼	92 - 95½	94½- 95½	95 - 98	98 -100	93½- 95	93¼- 94	93 - 93½	93⅞- 94½	95¾-100	96 - 96½
T. R.R. of St. L.—1st.4½	... - ...	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	97¼- 97¼	97¼- 97¼	96¾- 97¼
Texas Cent.—1st, s. f..7	.... - ...	103 -103	.... - .. .	.... - ...	.... -	.... -	... -	.... -	.... -	.. -	... - ...	.... - ....
T. & N. O.—1st, 1905.7	... -	.... -	.... -	.... -	.... -	.... -	.... -	106 -106	.... - ...	.... -	.... -	.... - ....
Sab. Div., 1st.....6	.... -	.... -	.... -	.... -	104½-104½	.... -	.... -	.... -	... - ...	... -	.... -	.... - ....
Tex.& P.—1st,g,2000.5	82¼- 84	77¼- 82¼	80⅞- 84	83 - 84	84¼- 85½	77 - 85¼	76¾- 81	79 - 84	83 - 85¼	83½- 85	79½- 84½	76⅝- 80
2d, g., inc., 2000....5	30¼- 33½	27 - 33	30¾- 34½	30½- 31½	30¼- 32	25⅞- 29⅞	25 - 30	27 - 33	29 - 32½	29⅝- 32½	26½- 29¾	26 - 29
Third Avenue (N. Y.)												
1st, 1937.....5	110½-113	.... - ...	.... -	112 -113½	113 -113	113⅜-115	113 -113	113½-113½	112½-113	112 -113	112½-113	113½-113½
Tol. A. A. & C., 1917.6	91½- 94	93 - 98	93½- 94	92 - 93	93 - 94	94 - 94	94 -100	97¼-102	93 - 98	95 - 97	97 -100	99 - 99
Tol. A. A. & N. M., 1st.6	100⅛-103	102 -104	99½-101	100 -102	*96½- 97⅝	97¾- 99	95 -101	100½-102	100 -102	101 -102½	99 -105	102½-105
1st, consol., 1940....5	83 - 87½	87¼- 88	87¾- 88	87¼- 87½	87 - 87	87¼- 88½	83 - 88¼	88½- 90½	90 - 90¼	90 - 90	90 - 90	88 - 90½
Tol.A.A.& G.T.—1st..6	.... -	.... -	110 -110	110½-110½	110¼-110¼	113 -113	110 -112½	112½-113	.... -	114½-114½	.... -	114½-116½
Tol. A. A. & Mt. Pl.—6	.... -	... - ...	... -	... -	... -	.. - ..	.... -	.... -	.... -	.... -	99 -103½	103½-104
Tol.& Ohio Cent.—1st.5	102½-104	104 -106	105 -105½	105 -105¼	106 -106¾	107¼-109½	108 -108	106½-107½	106½-107¾	107½-107½	107 -107¼	106½-109
T.P.&W.—1st, 1917..4	*77 - 78	78 - 78⅞	78½- 79¾	79¼- 79½	80 - 82¼	81½- 82¾	80 - 81	80½- 81	80¾- 80⅞	80½- 81½	81½- 82½	81¼- 82
Tol.St.L.& K.C.—1st.6	91 - 95	94½- 97¾	95 - 97	95½- 98	97½-101	*91 - 98	90 - 93½	90 - 92½	89½- 91	85 - 91	84 - 89½	85 - 91
Uls. & Del.—1st, con..5	.... -	.... -	.... -	.... -	102 -102	100½-103	103 -104	.... - ...	.... -	103 -103	107½-107½	.... - ....
Union Pacific—												
1st, 1896.....6	106 -107½	106¾-107⅝	107¼-108	107 -108	107¾-109	109 -109¾	106¼-106⅜	106½-107	106⅜-106¾	106½-107½	107¼-107¾	107¼-108½
1st, 1897.....6	107¼-109¼	108½-109¼	109½-109½	109 -109½	109¼-111	110½-110¾	107⅞-107⅞	108¾-108¾	- ...	107 -108½	108½-109¼	108½-109⅝
1st, 1898.....6	*109⅛-109¾	109½-110⅞	110¾-112	111 -111⅝	111½-112	112 -113¼	109¼-110	109¾-110¾	109⅞-110⅜	109¾-110¼	110⅜-110⅝	110⅝-111⅜
1st, 1899.....6	110⅜-110⅝	111 -112⅜	... -	112 -112	113 -113¾	114½-114½	111 -111½	111 -111½	111¼-111¾	111½-111½	111¾-112	111⅜ 113¼
Sinking fund.....8	107 -108½	108 -110½	106 -106½	106¼-106½	106¾-107⅛	107 -107¼	.... -	107½-107½	102¼-104	102½-103	102¾-103⅜	102¾-103¾
Collateral Trust.....6	.... -	100½-100½	.... -	101½-101½	100 -101	100½-100½	100 -100	.. . -	.... -	.... -	.... -	98 - 98¼
Collateral Trust 5	88 - 38	85 - 85	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80 - 80	.... - . ..	.... - ....
Collateral Trust....4½	70½- 74½	73 - 74½	72½- 73½	73 - 73½	70 - 72	.... -	.... -	.... -	64 - 72	68¾- 69⅞	67 - 68	66 - 66¾
Col. tr. notes, '94, g.6	95½-100	*95⅞- 97¼	95¾- 97	96½- 96⅞	94½- 96¾	94½- 96	95¾- 96⅜	93 - 93½	92⅞- 94	94 - 96	95⅝- 96	95⅝- 98¼
Kan.Pac.—1st, 1895.6	... -	.... -	-	106½-106½	109½-109¾	107 -107⅜	.... -	.. -	106 -106	105¾-106¼	106 -106¼	105 -106½
1st, 1896.....6	.... -	108½-108½	108¾-108¾	.... -	.... -	*106½-107	108 -108	108 -108	.... -	... -	107½-108½	.... - ...
Denver Div.....6	.... -	109 -111	109 -111	111½-111½	. . -	109¾-110½	.... -	... -	112 -112	112 -112	109⅝-111	.... - ....
1st, consol 6	108½-110	109⅝-111	111 -112	112 -114	109¾-110½	109¼-109⅝	109½-109⅝	109¼-110	111 -112	111¼-112	108½-109	107⅞-108½
Gen.Br'nchU.P.s.f.7	.... -	.... -	.... -	.... -	100 -100	... - ...	... - .. .	... -	102 -102	... .	.... -	.... - ....
At. Col. & Pac.—1st..6	84 - 84	84 - 85	83 - 85	84 - 85	81 - 83½	82 - 84	83 - 83½	82 - 83	83 - 83	82 - 83½	80 - 80½	80 - 80½
At. J. Co. & W., 1s .6	.. -	.... - ...	-	.... -	.... -	.... -	.... - ..	.... -	... -	.. -	79 - 79	.... - ....
Oreg. Sh. Line—1st...6	106½-108	105 -105¾	105 -106½	103¾-105½	103 -104½	101 -104	103½-106	102¾-103½	102½-103½	104 -105	104 -104¾	102½-104
Or.Sh.L. & U.N.,con.5	80⅛- 82½	82½- 83½	81¼- 82¾	*75 - 80	74 -79	74 - 75	74 - 75	73 - 75	72 - 74	72¼- 73½	74 - 74	73 - 77
Collat,Tst.,1919,g.5	80 - 83½	81½- 81½	79 - 79	.... -	76 - 77½	75¼- 75¼	71 - 75¼	72½- 76	70 - 70	73½- 77	73 - 75	75 - 79
Utah Southern—Gen.7	102 -102	102½-104	105 -105	105 -105	105¼-106	101 -103¾	103 -103	... -	.... -	102 -102½	101 -101	102½-103½
Ext'n, 1st, 1909.....7	100 -100	.... - ...	104 -104	104½-106	103 -103	101 -101	100⅛-100⅛	100⅛-100⅛	.. -	.... -	100¾-102½	102 -103
U.Pac.Den.& G.Con.5	75¾- 77½	75½- 77½	75 - 76¾	74½- 76	74 - 75½	.... -	70 - 70½	69 - 70½	68½- 70	69¼- 72½	70¾- 71⅝	67¾- 69¼
Un.Pac.L.&Col.,1st.5	.... -	80 - 80	74½- 77	.... -	.... -	72½- 72½	74 - 74	74 - 74	74 - 74	75 - 75	.... - ...	.... - ....
Utah & North'n—1st. 7	.... -	.... -	107½-107½	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... - ....
Va. Mid.—Gen.,1936..5	78 - 82¼	82½- 85	81½- 82½	80 - 80	76½- 80	80 - 82½	79 - 80½	80½- 83	... - ..	80½- 81	78½- 81	77 - 80
Gen., guar.stamped.5	80½- 85	84 - 87	80 - 80	.... - ...	79½- 80	80 - 83	... - . .	80½- 80½	80½- 81	80½- 81	79 - 80½	81 - 81
Valley Ry. of O.—Con.6	105 -105	105 -106	... -	-	.... -	.... -	.... -	.... -	.... -	.... -	.... -	. . - ....
Wabash—1st, g, 1939.5	103½-104½	104¼-106	104 -105¾	105½-107	*103¾-06½	105¼ 106	105½-106	105 -105¾	103¾-105½	105 -106	103 -104¼	102 -104
2d mort., gold, 1939.5	82½- 85	*80 - 82¾	79½- 81½	80¾- 81¾	81½- 84¼	83 - 83¾	83 - 84½	80½- 81½	78½- 80⅛	79 - 81½	79½- 81¼	79¼- 81¼
Deb. inc., 1939, s. B.6	45 - 50	42 - 47	44 - 44⅜	43 - 45	40¾- 43	37 - 39	... -	37½- 38	36 - 38	38 - 41½	40 - 41	38 - 38⅞
St.L.K.C.&N.R'l E.7	107⅛-107⅞	107½-108	104½-104½	104⅝-106	106 -108	107¾-108⅛	108⅛-108¾	.... -	105½-106	105⅜-105⅝	106¾-106¾	106¼-106¼
No. Mo.—1st,1895.7	106½-106½	106½-107	107 -107¼	108½-108½	108¼-108¼	109¾-109¾	105½-106	106¼-106½	106¾-106¾	107 -107	.... -	107¾-108
St.C.B'ge, 1st,1908.6	107 -107	107¼-108	109½-110	.... -	109 -109	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Warren—2d, 1900....7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	118½-118½
W.N.Y. & Penn.—1st.5	*99 - 99⅞	99½-101¼	100¾-101¾	101⅜-102⅝	103¼-105	103 -104¾	102½-103	102 -103¼	102½-103	102½-103¼	102¾-103¼	102½-105
2d M., g., 1927 3-5	32½- 34½	32 - 35⅜	32½- 34½	31½- 32¾	33 - 34¾	31⅞- 33½	31¼- 33⅜	31⅝- 32¾	32 - 33¾	33 - 34	32½- 34	30 - 32
West'n Union Tel'gh.—												
Coupon.....7	115½-117	117½-118	.... -	115 -115	115 -115	115 -115	.. -	114½-115	114¾-114¾	115½-115½	.... - ...	113½-113½
Registered..... 7	.... -	... -	... - ..	117 -117	.... -	.... -	116½-116½	.... -	.... -	... -	112½-112½	111½-113½
Collateral trust..... 5	100⅛-102⅜	102½-104	102 -103⅞	103 -104	103¼-105¼	105¼ 106¼	104 -105½	103¼-105½	103 -103½	103 -104½	104 -105¼	105½-106½
Wheel. & Lake E. 1st.5	105 -106	105 -105	106 -106	104 -104	105¾-105¾	.... -	.... -	109½-109½	.... -	.... -	104 -105	104¼ 105¼
Consol 4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	76 - 76¼	76½- 76¼	.... -	75 - 76
Ext.& Imp.,g.,1930.5	95½- 95½	94 - 94½	94 - 95	94¼- 94¼	94¼- 94¼	94 - 94	.... - .. .	90 - 92½	.... -	92¼- 92¼	... -	.... - ....
Wheel. Div., 1st.....5	101 -101	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Wh. L. E. & P. Coal...5	.... -	85 - 87	84 - 86½	83⅞- 84⅞	.... -	.... -	80 - 80¾	.... -	73⅝- 75	73 - 80	77 - 77	75 - 75
Wis. Cent. Co., 1st, g..5	92 - 93½	92 - 92⅞	90 - 92	91¾- 93	91¾- 93	92¾- 95¼	92½- 93	90½- 92	90 - 90	90 - 90½	90½- 91	90 - 90¾
Income, 1937.....5	41¼- 42½	... -	36 - 36	.... -	.... -	32 - 36	36 - 36	.... -	32½- 34¾	33¼- 34	34 - 37	32 - 34½
Wood'k Ir., 1st,1910.6	70 - 70	.... -	-	68½- 68½	.... -	.. -	.... -	59½- 59½	.... -	.... -	.... -	.... - ....

1893.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPTBER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Ala. Mid.—1st, 1928..6	.... -	.... - ...	89 - 89	.... -	.... -	.... -	.... -	.... -	.... - ..	.... - ...	.... - ...	.... - ....
Am. Cot. Oil Co.—1st..8	113 -114½	111 -112½	110⅞-112	111½-111¾	108 -110½	108 -110½	104 -109	101 -108½	108 -109¼	111 -112¾	109¾-111	111 -112¼
Atlantic & Pac.—1st..4	67¾- 71¼	70½- 71¼	68 - 69½	69 - 69½	66 - 69	64 - 65	54 - 58	50 - 54	56 - 60	55 - 58	56¼- 59⅝	45½- 60
Income.....6	10¾- 11½	10 - 10¾	10 - 10½	9½- 10	5 - 8	5½- 7	5½- 6	5 - 6	6 - 7½	6¾- 6¾	6 - 7	2 - 5
Atch. Top. & S. Fe.—												
Gen. mort., 1989.....4	81½- 82½	82¼- 84	82 - 82⅞	81½- 83	80 - 82	76¾- 82	*63½- 77½	66 - 73½	72 - 76	67 - 74	70 - 73⅞	64 - 76¼
Registered.....	81 - 81½	82⅞- 83½	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Income, 1989.....5	54½- 57	55¼- 56½	54 - 54	53 - 53	53¼- 53¼	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Class "A" 1989, 2½.4	54½- 57⅛	52½- 56¼	53 - 55½	*51¼- 54½	45¼- 51⅞	40½- 48¾	29 - 43½	31 - 40¾	40 - 44⅞	33¾- 42⅝	36¼- 41	30 - 42½
Class "B" 1989. 4	59½- 62	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	39½- 39

* Ex-interest.

gitized for FRASER

1893—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Baltimore & Ohio—																								
1st, Parkersb'g Br..6	....	....	....	....	....	....	116	116	....	....	113	113	....	....	....	....	....	....	....	....	111	111	....	....
Gold, 1925, coup.....5	112⅜	112½	110¼	110¼	110¾	111½	....	....	110½	111½	110	111	108	109½	107	107¼	....	....	108¼	110	110	111	111½	112¾
Registered.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	107½	107½	....	....
Consol., gold, 1988..5	....	....	....	....	108	108	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ak. & Chic. Junc.....5	....	....	....	....	....	....	105	105	....	....	102½	102½	....	....	....	....	....	....	....	....	....	....	....	....
B.&O.S W.—1st, 1990	106¼	106¼	107⅞	107⅞	108½	108½	107¼	107⅜	....	....	....	....	100	103	101¼	102	....	....	103½	103½	103⅞	104	....	....
Bar. & Smith Car—1st.	107	107	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Beech Creek.—1st, g..4	....	....	98	102	102	102	101	101	100	100¾	101	101¼	....	....	96	100	95	96¾	96½	98	96¾	100	100⅞	102
Registered	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100⅛	100⅛
Bost. H.T. & Wes. deb.5	100	102	101½	101½	99½	99¾	99	99¾	99¾	100	99½	99½	....	....	....	....	....	....	95	99	99½	99½	....	....
Buff. Roch. & Pittsb.—																								
General 5	99⅞	100½	100	101½	98	98½	98½	99	97½	98½	98	98¼	97	98½	97	98¼	96½	98	98	98	98	100	99	99⅞
R. & P., 1st, 1921...6	121	123	120	120	....	....	....	....	....	....	....	....	115	115	112	112	115	115	115	116	123	123	....	....
Consol., 1st.....6	117	118	118	119	....	....	118½	119	120	120	114	114	113	113	112	112	113	113	114½	115	115½	119⅞	116½	116½
Brooklyn Elevated—																								
1st, 1924.....6	116	117½	118¾	119	120	120½	116	117½	113	116½	114½	115	109	114	100	106	107	111¼	106	108	107	108	100	108
2d mort., 1915 3-5	94	95	95	95	94	94	94	94	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Union El.—1st, 1937.6	116	117½	117	117⅝	117	117½	117	117¾	113	114½	109¾	113¾	107	112½	98½	103	100¾	108	102⅞	107½	100½	105	93½	100½
Burl. C. Rap. & No.—																								
1st.....5	101¾	104½	104	104½	103	104¼	102½	103¾	102½	104	100	101	95	100½	91	99	100	102	100	104	103	104¾	101¼	102½
Consol. 1st & col. tr.5	97	100	99¼	99¾	98¾	99¼	96	97¼	....	....	94½	94½	....	....	....	....	90	93	92	93½	....	....	94½	96
Registered.....	....	....	97	97	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
C.R.I.F.&N., 1st.....6	105	105	....	....	....	....	101	101	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, 1921.....5	90⅝	92	....	....	....	....	91	91	....	....	....	....	....	....	....	....	....	....	....	....	85	85	....	....
I.C.& W., 1st, 1909.7	....	....	....	....	....	....	....	....	100	105	....	....	....	....	100	100	....	....	....	....	103	103	....	....
Canada Southern—																								
1st, guaranteed.....	105	106½	106	107½	105½	107¼	106½	107¼	105½	106¾	105	107	*99	103½	99	102	102½	104½	103	106½	106½	109	108	109½
2d mortgage 5	102	103½	102	103½	99⅞	101½	101½	102½	102	102¾	99	100¼	98	99⅜	95	96	*93½	98	96	99	99	102	101½	103
Cent. O., reorg., 1st..4½	....	....	....	....	104	104	103¾	104½	....	....	104½	104½	....	....	98	100	99	101	....	....	101	101	101	103
Col. & C. Mid., '39.4½	....	....	108½	109	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Cent. RR. & B., Ga.. 5	....	....	85	85	80	80	....	....	79	81	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Sav.&W., 1st con., g.5	67¼	70¼	65	69	61½	65	60	61	50	55	....	....	....	....	35	39½	37¾	40	....	....	....	....	34	36
Trust receipts.....	....	....	....	....	....	....	62	62¼	51	51	....	....	....	....	35	40	37	38	....	....	37	38	34	34
Cent. of New Jersey—																								
Consol., 1899 7	....	....	115	115	115	116	113½	113¾	113½	114½	....	....	112	113	110½	112	....	....	....	....	....	....	112	114¼
Convertible, 1902...7	....	....	120	122	121	121½	....	....	118	118	118	118	....	....	....	....	....	....	....	....	....	....	....	....
Gen. M., 1987 5	108⅞	111¼	111¼	112½	110	111¾	111⅜	112½	110¼	112½	109½	111½	104½	108	102	107	107½	109	108	109¾	109¾	112	112¼	114¼
Registered. 5	108½	111½	111	111⅝	110	111⅞	110¼	111	110	111	108	109¼	105	107½	102	108	107¾	108	107	108½	109	110	111⅜	112¾
Leh.& W.B.—Assent 7	109½	110	....	....	106¾	108	106¾	107¼	104	105½	104	105	103	104	100	103	100	100	105	109	108	109½	106¼	108¼
Mortgage, 1912....5	95	95	....	....	97	98	100	100	98	98	95	98	90	98	90	90	92	98	91	95	92½	94	98	98⅛
Am. Dock & Imp.....5	108½	109	109	109¾	109¼	109¼	109	109	....	....	108½	109	105	106	100	102	104	105¼	105	107½	108	109	110⅞	110⅞
Central Pacific—																								
Gold, 1895.... 6	104	104⅞	105½	106	106½	106½	....	....	106	106	105½	105⅞	103¼	103¼	101¾	101¾	103	103½	103¼	104	103	103	104⅝	105¾
Gold, 1896 6	105½	106⅝	....	....	106½	106½	106¼	107	106½	107	106	106⅜	103¼	103¾	100	101½	103¼	103½	101¼	103	103½	103⅝	104½	105½
Gold, 1897.....6	106½	107½	106	107	106¾	107	106½	107¼	108	108½	107	107	104⅝	104⅝	101½	102½	104⅜	105¾	104	104½	104	104	105¼	105½
Gold, 1898.....6	108¼	109½	....	....	108	108½	108¼	108⅜	109	109	108	108⅜	105	105½	101¾	101¾	104½	106¾	104	106½	105	106	105½	106½
San Joaquin Br.....6	111	111	110½	110½	....	....	109	109⅝	....	....	109½	109½	....	....	102	103	....	....	102	102½	....	....	....	....
Land grants.....5	....	....	104½	104½	....	....	....	....	100	101	100½	100½	....	....	....	....	100	100	....	....	....	....	....	....
Western Pac.....6	107	108½	....	....	108½	108½	108¼	108¼	108½	110	108	108	104½	105½	102	102	....	....	105	105	105¾	105¾	106	107½
No. of Cal., 50 year..5	95¾	96	95¾	96¼	96	96¼	93	94½	94¼	94½	94	94⅜	94	94	....	....	....	....	90	92½	91¾	92½	90	92⅜
Chesapeake & Ohio—																								
P. mon. fund 6	108	108	....	....	109½	109½	....	....	110	110	....	....	108⅜	108⅜	....	....	....	....	109	109	108½	108½	108¾	108¾
Series A, gold, 1908.6	116⅝	117	117½	117¾	117¾	117¾	116	116½	116	116	114	115	111	113	109	112	113	115	111	113½	115	115	116	117
Mort., 1911.....6	116	117	118	118	117½	117½	115	115¾	114½	115½	....	....	111½	114	....	....	110	115	112½	114	114	115	116	117½
1st, con., g., 1939....5	102½	104	103⅞	106	103¾	105¼	105	106	100¾	103½	97	101⅝	91¾	100½	90	98	97½	101½	101	104⅜	*101¼	04½	101½	103½
Registered.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100	100	100½	100¾
General, 1992.....4½	79¼	82⅞	82¾	85¾	81	83½	81⅜	83½	77½	82½	76	80	66	77	61¾	70½	67	74½	67½	75½	74½	77½	71	78
R.&A.div., 1st con 2-4	78½	81	81½	82½	81	82	80½	81¾	78½	81	77½	80½	74	78	70	76¼	76	79	76¼	81½	81	84½	83¾	86½
1st, consol., 1989..4	81	82⅞	84	84¾	....	....	....	....	....	....	80	82¾	76	78	....	....	....	....	77	77	84½	84½	85	86½
2d consol., 1989....4	77	78½	78½	80	79	79	78	79	....	....	....	....	....	....	68	75	70	70	70	76	77	80	79½	82
Cr. Val., 1st, 1940..5	....	....	98	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	90	90	99½	99½
Ches. O. & S. W 6	105	107	105	106	....	....	108	108½	107	107	106	106	103	103	99	99⅝	....	....	104	105	....	....	100	103
2d mort., 1911.....6	72¼	73	70	70½	70½	70½	70	71	65	65	....	....	....	....	50	60	....	....	....	....	....	....	....	....
Chicago & Alton—																								
Sinking fund, 1903..6	117⅜	117⅜	....	....	117½	117½	117¾	117¾	115	115	115	115	110	115	110¼	110½	....	....	....	....	....	....	....	....
L.&Mo.R. 1st, 1900.7	119½	119½	115¼	115¼	112½	112½	115½	115½	115	115	114	114	....	....	....	....	....	....	112	112	113	113	....	....
2d, 1900.....7	....	....	....	....	112½	112½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	108	108	109	109
St.L.J.& Ch. 1st, '94 7	105	105	105	105	106	106	101⅜	101¾	101⅝	101⅝	101⅜	101⅜	102	102	101¼	101½	103	103½	....	....	101	101	102½	102½
1st, guar. 1894....7	....	....	....	....	....	....	....	....	101⅝	102	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d, guar., 1898.....7	....	....	....	....	....	....	....	....	109	109	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chic. Bur. & Nor.—1st.5	....	....	105	105	....	....	101¾	102¼	101	101	99	101	97½	99	97⅜	97⅜	....	....	98½	98½	102	102	102	103
Chic. Burl. & Quincy—																								
Consolidated 7	119½	121	118½	120	117½	119¾	119¼	121½	118½	121	117½	121	108½	114½	110	115½	115	117½	116⅞	119¼	119	122¾	121¾	123½
Sink. fund, 1901 5	103⅞	104	104½	105¼	....	....	102½	102½	101¾	102½	102½	102½	100	100	99	102	....	....	100	101	103	103	....	....
Debenture, 1913.....5	101½	102¾	101	102½	101¼	102¾	100⅝	101¾	98½	100½	97	99	87	99	83	83	86	96	96	98	97	97½	97	99¼
Convertible, 1903...5	105½	108¼	105½	108	102	104¼	103	105	100	104	97½	102½	89½	99	92½	100	97	100½	98	101¼	100	103	101	103¾
Iowa Div.—sink. fd...5	106½	106½	105¼	105¼	....	....	....	....	....	....	104	104	....	....	100	100	....	....	....	....	....	....	105½	106
Iowa Div.. 1919.. ...4	95¼	96	95	95	96	96	93¼	94½	93	94	90½	93½	87	89¾	86	89	90	90½	91½	92½	91½	93	93½	95
Denver Div., 1922...4	93½	94¾	91½	92½	92	93	91½	91½	90½	91	88	90⅝	....	....	....	....	87½	87½	89	90	....	....	....	....
Plain, 1921... 4	....	....	....	....	....	....	....	....	84½	85	....	....	....	....	80	80	....	....	....	....	....	....	....	....
Nebr'ska Ext., 1927.4	86	88⅞	88	88⅞	87½	88	87	87¾	85	86⅜	83½	85½	83	84½	79½	83½	83	84½	84	86¼	84½	87	86½	87⅝
Registered.....	....	....	....	....	....	....	87½	87¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chicago & E. Illinois—																								
1st, sinking fund.....6	113⅜	114	114	114	114¼	114½	114¼	116	114½	114½	111¼	111¼	....	....	108	108	110	112	112	112	113	114½	114½	114½
1st consol., gold.....6	121	121½	....	....	123½	123½	121	121	118	120	120	120	....	....	....	....	116	116	113	115	....	....	....	....
Gen. mort., 1937....5	100	102½	101⅜	102⅜	101	102	101	103	97	99½	96½	98	94¾	96½	93½	95	95	96½	95	99	*97	99⅝	98	100¼
Chic. Gas L. & C—1st..5	90⅞	91½	90⅞	92¼	90	90⅞	89½	90¾	85	90	83	86¼	75	82	70	82	80	84	81½	85¼	84½	86	86½	89¼
Chic. & In. C'l Ry—1st.5	100	100½	100	101	100½	101	100	101	101	101	....	....	....	....	....	....	....	....	....	....	92	96	....	....
Chic. Junc. & Stk. Yds.5	100½	100½	....	....	....	....	....	....	100	100	....	....	....	....	....	....	....	....	97½	97½	97½	97½	....	....
Chic. Milw. & St. P.—																								
1st, P. D., 1898.....8	119½	120½	115½	116	115¾	115¾	115	117	115	115½	114½	116	....	....	108	110¼	110¼	113½	113	116	115½	116	116½	117
2d, P. D., 1898....7·3	....	....	120½	123	120½	121½	120	121⅝	120	120	....	....	....	....	....	....	....	....	....	....	....	....	118	118
1st, gold, R. D, 1902.7	123¼	125¾	126	126	125	125	126½	127½	125	125	121¼	121¼	....	....	116½	118	117½	117½	120	122	....	....	123½	125
1st I. & M. Div.....7	119	122	119	121½	118	120	119½	122	115½	117⅛	116	116	....	....	108	110¾	112	112	....	....	118	118½	....	....
1st I. & D. Div.....7	....	....	120½	121	121	121	....	....	....	....	125	125	....	....	112	112½	112	114½	116	116	....	....	....	....
1st C. & M. Div.....7	125	125	....	....	125	125	125¾	125¾	125	125	125	125	....	....	116½	116½	....	....	....	....	122½	122½	123⅝	126
Consol., 1905 7	126½	128	125	127½	126¾	127¼	127	129	125	128½	125	126	120	121¾	119	119½	122½	122½	122	122	125	125	127½	128½
1st I. & D. Exten.....7	126½	127½	....	....	127	127	....	....	....	....	....	....	116	120½	117½	117½	121	122	123	124	....	....	124	129
1st So. West. Div.....6	113	113	114	114½	....	....	113	114¾	114	114	109½	111	....	....	102½	106	105	110	109½	110½	114	114	115½	115½
1st La C. & Dav.....5	103	103½	103½	104	....	....	104	105	....	....	....	....	....	....	95	95	....	....	....	....	101	102¼	....	....
1st So. Minn. Div.....6	113	115	116	116½	115	116	114¾	115¼	111	115	112¼	113	108	110	106	108	109	111	110	112⅞	112⅞	115	115½	116½
1st H. & D. Div.....7	123½	123½	123	123	....	....	123½	123½	123	123	122½	122½	....	....	110½	113	116	118½	118	121	123	123	125	25
1st H. & D. Div.....5	102	103	....	....	104	104	104¾	105	104	104	....	....	....	....	....	....	100	100	100	101	101	103½	105	10

* Ex-interest.

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1893—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low	OCTOBER. High	NOV'BER Low.	NOV'BER High	DEC'BER. Low	DEC'BER. High
C. M. & St. P.—(Con.)—																								
Chic. & Pac. Div.....6	115	-117	117	-117¾	117½	-118	....	-	....	-	118	-118½	112	-112	....	-	111	-111	113	-115	....	-	....	- ....
Chic. & Pac. W. Div.5	108¼	-110	109¾	-110⅜	109¾	-110½	110	-111⅛	109½	-112	109	-110	104	-107½	103	-105½	107½	-109½	107⅝	-108⅞	108½	109½	109½	-110
Chic. & Mo. R. Div..5	102½	-104½	103½	-104½	104	-104	104¼	-105	103	-104	102½	-103½	100	-100	90	- 97	97	-100½	98	-102	102	-102	105	-105
Mineral Point Div...5	102½	-103½	104	-104½	103	-103	105	-105	....	-	100	-100	....	-	92	- 95	....	-	100	-100	100	-103½	....	- ...
Chic. & L. Sup. Div.5	102	-102	..	- ..	....	-	106	-107	107	-107		- ..	....	-	....	-	....	-	...	- ...	...	- ...	....	- ....
Wis.& Min. Div.....5	105	-105	105¼	-106½	106	-107	106½	-108	107	-108	106⅞	-107½	98	-101	100	-100¾	101¾	-101¾	..	- ...	105½	-106	..	- ...
Terminal..... ..5	105½	-106½	107¼	-107¾	107½	-108	108	-108½	106½	-108	107	-109	98	-102½	98½	-102	103¾	-105	104	-105½	105	-107¼	107	-107½
Dakota & Gt. So. ...5	104½	-105	105½	-105⅞	104	-106½	106½	-107	105	-105	104½	-105½	*100	-102½	99	-101½	101	-102	102	-103	103	-105	104½	-105
Gen. M.,"A" 1989..4	90½	- 92¾	93	- 93¾	93	- 93¼	94	- 95	...	-	92	- 94½	86	- 91½	....	-	....	-	....	-	...	- ...	93	- 93
Chic. & Northwest'n—																								
Consol., 1915 7	136¼	-138	134½	-135¾	134	-136	135	-136	132	-134	130	-132	131	-132½	126	-132	132	-135	132	-137	*134½	-138	138	-139
Gold, coup., 1902 7	121¾	-122½	122	-122⅝	122½	-123	122	-122	121½	-123	116¼	-119	117	-118	118	-119	120	-121¼	121¼	-123	123	-125	121½	-122
Gold, reg., 1902.....7	121	-122	123	-123	122	-123	....	-	....	-	115	-116	117	-117	115	-117	....	-	122	-122	120	-120	121½	-121½
Sinking fund, coup....6	113	-113	113½	-115	....	-	....	-	110¼	-113	....	-	110	-110	109	-110	110	-110	111	-112	112	-114	107½	-109
Registered.....	....	-	....	-	112½	-113½	....	-	....	-	...	-	...	-	....	-	....	-		-		-	....	- ....
Sinking fund, coup ...5	108½	-109	108½	-108½	108½	-108⅝	106	-107	106	-106	106	-106¼	103	-106	100	-105	105	-107	103	-106½	106½	-107	107½	-109
Registered.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	104	-105	...	-	108	-108
Debenture, 1933.....5	106¼	-109⅜	111	-112	110½	-110¼	110½	-110½	108½	-108½	106½	-108	104½	-106½	....	- ...	105	-106	105	-106½	*103½	-08¼	106	-109
Registered.....5	106	-106	107	-107	....	-	....	-	107	-107	....	-		-	....	-	....	-	....	-	....	-	....	- ....
25 yrs. deben., 1909.5	103½	-106⅛	104½	-106	104	-106¼	105	-105½	103	-105¼	100	-102	100	-101½	....	-	100	-102	101½	-102¾	100½	-104	102½	-104¾
Registered 5	...	-	...	-	....	-	....	-	103	-103	...	-	....	-	....	-	....	-	100	-102	101	-101	102	-103⅜
30-year deb., 1921..5	105¾	-106	106	-106¼	106¼	-106¼	104⅞	-106¾	104	-105⅜	104	-104¼	...	-	....	-	104⅛	-104½	100¾	-100¾	101⅜	-107	107	-107¼
Exten. bonds, 1926..4	97	- 98	95⅞	- 98	95	- 95	94	- 95	94	- 96	93½	- 94	91	- 94	90	- 90	91	- 92	95	- 95	95½	- 95½	98	- 98
Registered. 4	97	- 98	96	- 96	....	-	....	-	....	-	....	-	....	-	....	-	91½	- 91½	....	-	93½	- 93½	....	- ....
Iowa Midland.—1st.8	....	-	....	-	....	-	120	-120	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Chic.& Mil.—1st.....7	...	-	112¾	-112¾	....	-	....	-	112	-112	....	-	..	-	107	-107	108	-108	....	-	112	-112	....	- ....
Winona & St. P.—2d.7	....	-	127	-127⅞	....	-	....	- ..	123½	-123½	....	-	...	-	....	-	....	-	...	- ...	....	- ...	128	-128
Milw. & Mad., 1st...6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	107	-107	....	-	....	-	....	- ....
Ottum. C. F. & St. P.5	107½	-108	107½	-107½	....	-	....	-	....	-	....	-	....	-	....	-	....	-		-	....	- ...	106½	-106½
North. Illinois, 1st..5	....	-	....	-	....	-	105	-105½	....	-	...	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Chic. Peor. & St. L.,g.5	97½	- 99	98¾	- 98¾	100	-100	96	- 99	96	- 96	95	- 95¾	....	-	94¾	- 94¾	....	-	....	-	....	-	....	- ....
Consol. 1st, 1939....5	...	-	....	-	....	-	....	-	....	-	....	-	....	-	93	- 93¾	....	-	....	-	....	-	....	- ....
Chic. R. I. & Pacific—																								
Coupon.....6	120	-125	123	-125	123	-123½	123¼	-123⅝	120⅝	-122	121¾	-123	114	-118	114	-114	120¼	-123	120½	-125	124	-125	126	-126½
Registered 6	121	-122	123	-123	....	-	122	-122	.	-	....	- ...	116	-116½	....	-	119	-120	120	-120½	....	-	124½	124½
Exten. & Collateral.5	100	-101⅝	100½	-101⅞	100	-101	100	-101	98	-100½	97½	-100¼	*88	- 96¾	88⅝	- 90¾	90½	- 96	94¼	- 98½	98½	-102	99¾	-102½
Registered..... 5	99⅞	-101⅜	101	-102	....	- ...	....	-	....	-	....	-	....	-	....	-	...	-	.	- ..	97½	- 97½	100	-100
Debenture, 1921.....5	95⅞	- 96⅞	95	- 97½	92	- 94	94	- 94¾	90⅝	- 93½	90⅞	- 92¾	89¼	- 90	....	-	88	- 90½	87½	- 92½	92½	- 94½	92¼	- 95
Keok. & Des M., 1st.5	....	-	99	- 99	100	-101	97½	- 97½	....	....	..	-	....	-	....	-	...	- ...	....	-	...	-	...	- ....
D.M.&F.D.1st'05.2½	....	-	....	-	....	-	....	- ...	....	-	....	-	....	-	....	-	50	- 50	....	-	....	-	45½	- 47½
Chic.St.L.&Pitts—1st.5	....	-	111½	-111¾	....	- ...	..	- ...	104	-107	103	-103	....	-	....	-	107	-107	105	-105	106½	-106½	....	- ....
Chic. St.P. Min.& Om.—																								
Consol., 1930 6	119½	-122	121½	-122¾	122	-123	122	-123	118½	-120½	115	-118	111½	-116½	110	-114	115	-118	117½	-121	120	-123½	*120	-121½
Chic.St.P.& M.—1st..6	...	-	124½	-128	....	-	125	-126	....	-	....	-	119½	-121½	119	-119	120	-120¼		-	....	-	123	-123
St. P. & S. City—1st..6	124	-124	123½	-124	124	-124	121	-122½	120	-122	119	-119	120	-120	114	-114	120	-120	117¼	-119	120	-122	123½	-124
Chic. & West. Ind.—																								
Gen. mort., 1932.....6	117	-117	116¾	-117½	116¾	-116¾	115	-116½	114	-114	....	-	...	-	108	-109	108	-109½	109½	-110½	112⅝	-112⅝	114½	-116¼
1st, s. f., 1919, gold.6	....	-	....	-	....	-	...	-	....	-	....	- ...	....	-	104	-104	..	-	....	-	...	-	...	- ....
C. & W. Mich.—1921.5	....	-	....	-	98½	- 98½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	...	-	....	- ....
Cin. Ham. & Dayton—																								
Sinking fund.....7	....	-	....	-	....	-	....	-	....	-	....	-	...	-	....	-	....	-	115	-115	....	-	....	- ...
Cin.Day.& Ir. 1st..5	96½	- 97½	97¼	- 98	97	- 97½	96½	- 97½	93¾	- 96	94	- 96	94	- 94	90¼	- 93	93	- 95	92½	- 94	91	- 92½	93¾	- 93¾
Cin. In. St. L. & Chic.—																								
1st.....4	94⅞	- 94⅞	93⅞	- 94¼	93	- 94	93½	- 94	91	- 91	....	-	90	- 90	90	- 90	....	-	89	- 89	91	- 92½	92½	- 92¾
Registered.....4	93	- 93	....	-	....	-	....	-	....	-	....	- . ..	....	-	....	-	....	-	....	-	...	-	....	- ....
Consol., 1920.....6	. .	-	...	-	104	-104	....	-	....	-	....	-	....	-	....	-	....	-	....	-	...	-	....	- ....
Cin. San. & Cl.—1st...5	104	-104	....	-	104	-104	....	-	....	-	....	-	....	-	....	-	....	-	102½	-102½	...	-	106	-106
Cleve. & Canton—1st.5	90	- 91⅞	90½	- 92	90	- 92	91	- 92½	92	- 92	86½	- 89	89	- 89	....	-	...	-	....	-	80	- 80	80	- 80
Clev. Cin. Ch. & St. L.—																								
St.L.Div., 1st,1990.4	....	-	...	-	93	- 93	....	-	....	-	....	-	...	-	89	- 89	88½	- 88½	88¾	- 89	89	- 90	90	- 91
Cin. W. & M. Div....4	92	- 92	92	- 99	....	-	95	- 95	....	-	94½	- 94½	...	-	....	-	....	-	90	- 90	90½	- 91	....	- ....
C.C.C.& I.—1st,s.fd..7	112	-114	114½	-114½	113½	-114½	114¼	-114¼	110¾	-110¾	110¼	-111	111	-111	108	-113	...	-	114	-114	111	-112	112⅞	-113
Consol.....7	120	-120½	....	-	...	-	....	-	119	-119	....	-	....	- ..	....	-	....	-	118½	-118½	....	-	126½	-126½
General cons.... 6	....	-	122½	-122½	123½	-123½	121½	-121½	120	-122	118	-118	....	-	115	-115	...	-	....	-	118½	-120	120	-120
Cin.& Sp., 1st, 1901.7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	...	- ...	.	-	....	- .	....	-	112	-112
Cl. & M. Val.—1938..5	....	-	....	-	....	-		-	....	-	....	-	....	-	....	-	103	-104	....	- .	.	-	....	- ....
Col. Coal & I.—1st,con.6	104¼	-106	103	-105	103½	-104	104	-105	104	-104½	100½	-101¼	100	-100	95	- 95	98	- 98	92	- 96	91	- 96	96½	- 97½
C. C. & I. Dev.—1909.5	....	-	....	-	..	-		-	95	- 95	....	-	....	-	....	-	....	-	....	-	....	-	....	- .. .
Colorado Mid.—1st, g.6	108	-108	108½	-109	104	-104	....	-	....	-	85	- 85	85	- 85½	85	- 95½	90	- 92	94	- 94	94	- 94	94	- 95
Consol., gold, 1940..4	63⅞	- 67	63½	- 65⅜	58¾	- 62¾	58½	- 60¾	55¾	- 57	50¼	- 56	40	- 50½	33	- 40	38	- 44	37½	- 45	40	- 43½	25	- 46½
C. & H. C. & I., 1917.6	98	-100	..	-	....	-	....	-	....	-	....	-	..	-	....	-	....	-	....	-	...	-	....	- ....
Col. Con. & Ter.—1st.5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	...	-	....	-	87	- 87	....	-	..	- ....
C. H. Val. & Tol.—1st.5	91½	- 94½	93¼	- 94½	90½	- 91¾	90	- 91½	86	- 91	85	- 87	76	- 86	74	- 82	*78½	- 88	84	- 89	88	- 94	86	- 94
Gen. gold, 1904 6	94½	- 97	96	- 97	96	- 97	97	- 99	95	- 98	93	- 93	85	- 88	82½	- 85	82¾	- 90	93	- 93½	93	- 97½	88½	- 93½
Conn. & Passum.Riv.4		- ..	....	-	...	-	....	-	....	-	....	-	.	-	...	-	..	- ..	....	-	....	-	102	-102
Consol. Coal Conv.....6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	..	-	....	-	104	-104
Consum.Gas(Chic)1st.5	89	- 90	90	- 90¾	90	- 90⅞	89⅜	- 90½	90	- 90	....	-	79	- 79	60	- 72½	72½	- 75	75	- 77	81	- 88	82	- 84
Del. & Hud. Canal.—																								
Coppon, 1894..... 7	106½	-106¾	106¾	-106¾	106½	-107	103½	-103½	103	-103½	102	-103½	101¾	-102½	101½	-102¾	103½	-105½	101¾	-102¼	103¼	-103½	103⅞	-104⅜
Reg., 1894.....7	....	-	106½	-106¾	...	-	103½	-103½	103¼	-103¼	101¾	-103½	....	-	101½	-103	101	-101	101¾	-102	103¼	-103½	....	- ....
Penna. Div.—Coup.. .7	138½	-138½	....	-	....	-	....	-	....	-	136	-136	....	-	....	-	135	-135	135	-135	....	-	....	- ....
Registered..... ...	....	-	....	-	....	-	...	-	....	-	....	-	....	-	....	-	132	-132	....	-	....	-	....	- ....
Alb. & Susq.—1st, gu.7	127½	-129	129¼	-130	129	-129½	*125	-126½	126	-126	....	-	....	-	....	-	120	-127¼	123½	-125	126	-128	127½	-128½
1st coup., guar.....6	119	-119	120	-120½	118½	-119	116	-116½	112	-113	113½	-115	116	-116	...	-	116	-118	115½	-115½	116	-117	116½	-117¼
Registered..... .	....	-	....	-	....	-	....	-	....	-	...	-	114	-114	....	-	....	-	....	-	....	-	116	-116
Rens. & Sar.—1st 7	....	-	...	-	....	-	....	-	141	-141	141	-141	....	-	....	-	136	-136	138	-141	138	-140¼	142½	-143½
Registered.....	....	-	..	-	....	-	....	-	140¾	-141	140¼	-141	....	-	....	-	....	-	137½	-137½	137½	-140½	143½	-144
Del. Lack. & West'n—																								
Mortgage, 1907.....7	....	- ...	....	-	130	-130	....	- ...	....	-	...	-	....	-	....	-	....	- ..	125	-126	....	-	127	-132½
Syr.B'n & N.Y., 1st..7	129	-129¼	....	-	129½	129½	126½	-126½	125	-125	....	-	....	-	...	-	....	- ..	....	-	....	- .. .	....	- ....
Morris & Essex—1st.7	139	-139¼	....	-	140	-142	140¼	-141	136½	-138	136	-136	130½	-131	132	-132	130	-135	136	-141	137	-137	139	-139
Bonds, 1900.....7	111	-112¼	112½	-113	111½	-111½	112	-112	....	-	108½	-108½	....	-	....	-	...	- ...	112½	-112½	....	-	....	- . ..
1871-1901.....7	....	-	121¾	-121¾	....	-	....	-	....	-	117½	-117½	....	-	110	-110	113½	-113½	....	- .	....	-	....	- ...
Consol., guar.....7	127	-137¼	136½	-137½	135½	-137	136½	-136½	....	-	*130¼	-132	..	-	130½	-131	128½	-130	....	-	...	-	136	-138½
N.Y. L. & W.—1st...6	129	-129	129	-131	128	-130½	128	-129	125	-125	123½	-125½	120	-122	117½	-120	120	-120	122½	-125	127	-128½	130	-130⅝
Construction 5	114	-114	112¾	-114	110	-111	111	-111	110	-110½	107	-110¼	107	-109	....	- ..	..	-	105	-111	111	-111	111	-112
Den. C. Cable—1st.... 6	99¼	- 99¼	94	- 97½	....	-	....	-	....	-	....	-	....	-	....	-	...	-	....	-	...	-	...	- ....
Denv. & Rio Grande—																								
1st 7	117⅜	-118	118½	-118½	....	-	119	-119	114½	-115½	115	-115	112	-112½	....	-	...	-	....	-	....	-	...	- ....
New consol, 1936. ..4	84	- 88	85½	- 88½	86¼	- 87½	87	- 88½	86½	- 88	84	- 87	71	- 78	72	- 75	74	- 75½	70⅜	- 74⅞	73	- 79½	78	- 82
Imp. M., g., 1938.....5	85¼	- 88	86½	- 88	87	- 87½	....	- ...	....	-	70	- 70	70	- 70½	....	-	60	- 62	....	-	68	- 75½	73⅛	- 74
Detroit Gas, 1918.....5	....	-		-	....	-	85	- 86¼	85	- 85½	....	- ..	85	- 86¾	....	- ..	15	- 35	43	- 45	45	- 46½	56	- 50
Det. M. & M.—L. g....3½	38	- 40	39½	- 40	38½	- 39¾	38	- 38½	25	- 34½	20	- 25	22	- 25	20	- 22	22	- 24	23	- 28	24½	- 27½	25½	- 26

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1893—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE Low.	JUNE High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Det. B. C. & Alp.—1st..6	65	74	...	....	...	...	....	...	...	....	....	...	....	...	....	....	60	60	....	....	....	....	57½	57½
Duluth & I. R.—1st...5	...	....	100	101¼	99½	100¾	98	100	...	....	...	....	....	....	....	....	95	97	95	96	96½	96½	....	....
Dul.S.S.& Atl.—1937.5	97	100½	100⅞	102½	100	102½	101½	103	99½	102	98	98½	90	97½	90	92	91	93	96	99	97½	103	101½	102
E. E. Gas—1st, 1942.5	....	....	....	....	92½	93¼	91	94	89	91	89	89¾	85	86¾	85½	86½	86¾	87	87	87½	87½	88	89¾	90¼
E. Tenn. Va. & Ga.—																								
1st.....7	108	108½	108½	108¾	107½	107½	107½	109	107½	107½	107	108	...	....	102	102	105	108	108	108	....	....	....	....
Divisional.....5	...	....	....	....	....	....	....	....	99½	99½	102	102	103	103	....	....	101	101	105	105	....	....	....	....
Consol., 1st, 1956...5	90¼	92½	90½	93½	92	93½	93½	94	90	92	89	92½	84	91½	83	85¾	88	89½	80	89½	80	90½	88½	92
1st ext. g. 1937.....5	53	54½	60	62	....	....	....	....	....	....	40½	40½	....	....	32	32	37	38½	....	....	....	....	....	....
Equip. & Impt.. g. ..5	....	....	....	....	....	....	....	....	...	....	72½	72½	....	....	....	....	....	....	...	....	....	....	....	....
Knox. & O.—1st, g...6	100	100¼	102½	104½	100	100½	101½	102½	100	101	101	101	97¾	98	92½	94	98	98	98	98	....	....	....	....
Alabama Cent.—1st.6	100	100	....	....	...	....	....	....	...	....	...	....	....	....	....	....	....	....	....	....	....	....	101	101
Edison E. Ill. Co.—1st.5	112	121	120	127¼	117	122¼	120	123¾	110½	117	106	111	99	107	90½	100	97½	106	102½	106½	103	104¾	102¾	105
Eliz. Lex. & Big. S.... 6	96¾	99⅜	99	101	97	99⅜	97½	99¾	94	97⅞	93	95½	90	93¼	89	91	88	93½	91¼	95	96	100	98	99½
Equit. Gas. & F.—1st .6	100	101½	101	101	99	100	99	99½	98	100	...	....	....	....	83	91	..	....	91	92½	93	95	95½	95½
Equit.GasN.Y.—1932.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105	105¼	105¼	106	106	107½
Erie & Pittsb.—con .. 7	....	....	....	..	....	....	....	....	110	110	110	110	...	....	....	....	....	....	....	....	....	....	..	....
Erie—																								
1st, Ext., 1897.... ...7	113½	113½	112½	115¼	111½	112½	111½	112⅝	...	...	107	107½	111	113½	....	....	108	108	109	111	108	108	108⅜	108⅜
2d, Ext., 1919.....5	....	....	115¼	115¼	112	112	112½	112½	111½	112	111½	111½	....	....	....	....	....	....	106	107¼	109	109	107¼	107¼
3d, Ext., 1923.....4½	....	....	108½	108½	....	....	....	....	104½	104½	...	....	....	....	....	....	103	103	....	....	105	105½	....	....
4th, Ext., 1920.. 5	....	....	....	....	....	....	109	109½	110	110	109	109¼	....	....	....	....	110	110	108	108	....	....	109¾	109¾
5th, Ext., 1928.....4	...	....	...	....	....	..	....	....	....	....	..	....	..	..	....	....	101	101½	....	....	....	....	....	....
1st, consol., gold 7	137	139½	138¼	139½	134	135	132¼	134⅞	132	134	128	132	129½	130½	120¼	121½	123	129	126¾	127	126	130	133	133½
Long Dock, 1893.....7	101	101¾	101¾	101⅞	101¾	102	102¼	102⅝	102½	102¾	....	....	....	....	....	..	....	....	....	....	....	..	....	....
Cons. gold, 1935...6	122	122	125	125	....	....	....	....	122	123	....	....	....	....	....	....	....	..	119	121	122	122	....	....
Buff. N. Y. & E.—1st.7	134½	134½	....	....	132¾	132¾	....	....	....	....	128½	128½	....	....	....	....	125	125	....	....	....	....	....	....
N. Y. L. Erie & West.—																								
2d consol.....6	101½	104	99	105	93	101	95	98¼	93½	98	88½	94	53	91	60¼	75¼	67½	76	67	74	67	76	74	78½
Collat. trust, 1922..6	....	....	....	....	....	....	....	....	....	....	....	....	100	100	..	....	....	....	..	....	....	....	....	....
Fund. coup., 1969 5	88	90	89	91¼	....	....	....	....	....	....	..	..	....	....	....	....	....	....	....	....	60	75	..	....
Jefferson RR.—1st g.5	....	....	103	105	102	102	101	101½	101½	101½	100	101	....	....	....	....	....	....	90	97½	100	100	....	....
Chic. & E., 1st, g..4-5	101¾	103	103	103½	100½	103	100¾	102	95	99	95	99	87	96	87	90	92	94	92	93	91½	91½	97	98
Income, 1982.....	41½	44¾	37	43¾	36	41	38¾	41½	35	39½	35	36	20	35	23	28	30	30	30	34	....	....	33	38
Ev.& Ind'p.con.,1926.6	....	....	....	....	....	....	109	109	110	110	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ev. & Rich.—1st, '31.5	100	100	99½	100	95	96	95	98½	95	95	95	97	93	93	....	....	....	....	....	....	....	....	....	....
Evansv. & T. Haute—																								
Consol.....6	120	122	....	....	....	....	116	119	120	120	118¾	118¾	....	....	....	....	111	114½	114½	115	115	116¼	118	118
1st, gen., 1942.....5	....	....	....	....	....	....	....	....	....	....	....	....	100	100	....	....	....	....	....	....	....	....	95	95
Mt. Vernon—1st.....6	117	117	118	118	....	....	....	....	110	110	....	....	....	....	....	....	....	....	....	....	....	....	..	....
Flint & Pere Marq.—																								
Mortgage.....6	....	....	....	....	121	121	....	....	116	116	114	114	111	111	....	....	....	....	116	116	116	117	116½	116½
1st cons., g., 1939...5	99½	100	....	....	99	99½	98	98	94½	96	....	....	93¾	93⅞	....	....	....	....	....	....	....	....	97	97
Pt. Hur. Div., 1st....5	97	98	97½	97⅞	97	97	93	94¼	92	94	94	95	92½	92½	91	94	94	95	96	97½	....	....	....	....
Fl.C & P.—1st, 1918.5	....	....	....	....	....	....	97	97	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ft.W.& Denv.C.—1st .6	98	100¾	98	100¼	98½	98⅞	99	101	99	100½	92	97	67	92	66	75	74	87	70	80	61¼	73	66	75
Ft. W. & Rio G.—1st..5	66½	67½	66	66¼	65¾	65¾	65¾	65¾	64	65¾	64	64¾	61⅜	62	60	62½	60⅝	61	60	60¾	60½	60¾	60½	60½
Galv. H. & H. of '82.. 5	70	71	71	72	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	62½	64	....	....
Galv. Har. & San An.—																								
1st, 1910.....6	...	....	...	....	....	....	107½	107½	....	....	....	....	....	....	85	95	100	102	90	93	....	....	....	....
2d, 1905..... 7	103	103	102½	102½	103	103	103	103	102	102	99	100	....	....	....	....	....	....	....	....	93	95	95	95
Western Div—1st .. .5	96¾	97½	97	97¾	97	97	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
M. & P. Div., 1st....5	...	....	....	....	96¾	96¾	96	97	94	95¼	94	94½	94	94¼	92¾	94	93	93½	90½	91¾	90	90¾	90	90¾
Gen.Elec.—Deb.,1922.5	100¼	101	97¾	101	93½	99¼	97½	100	82	96	82½	86½	60	83	62½	72	67½	80	71½	81	71	80½	70	75½
Ga. So. & Fla.—1st, g.6	77	77	82	82	....	....	80¾	80¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	75	75
Ga. Car. & N.—1st.....5		....	...	....	....	....	97	98½	....	....	....	....	....	....	..	....	....	..	....	....	....	....	....	....
Gr. Rap.& Ind.—Gen.5	75	75	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Gr. Bay Win. & St. P.—																								
1st, 6s, tr. receipts....	104	109	106	106	..	....	....	....	....	....	....	....	....	....	..	....	....	....	....	....	....	....	....	....
2d inc., all subs. paid.	37½	39¾	35	38	28	32½	32½	32½	20	25	20	22	16½	18	15	16½	17	24	24	25	20	20	..	....
Han. & St. Jo.—Cons. 6	116½	116½	116½	117½	113¾	115	114	115¼	114	115	114	114¼	110	112	108	110	109½	112	110½	114	115	116¼	117	117½
Henders'n B'dge—1st.6	....	....	...	....	....	....	....	....	110¼	110¼	....	....	....	....	....	....	....	....	...	....	....	....	....	....
Housat'c—Con.,1937..5	114⅜	114⅜	114½	115	115	115	115	115	....	....	112	113	....	....	....	....	....	....	....	....	....	....	112	112
Hous. & Tex. Cent.—																								
1st, gold. 1937 5	106	108¾	107	108½	104½	107½	105¼	107	107	107¼	106½	107¾	100	103½	99	100	100	103	103½	104½	105	105	106	109
Consol., gold, 1912..6	106	106	107	107	....	....	103	103½	103	105½	101	103	...	....	....	....	..	....	100	100¼	100	100	102½	104
General, gold, 1921.4	67	70	67	70	64½	68	66	67	63¾	66¼	63	65½	62¾	63	59	60	60½	60⅝	..	....	58¼	63	62½	66
Debenture, 1897.....6	....	....	....	....	95	95	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Debenture, 1897.....4	...	....	82½	82½	....	....	80	80	80	80	....	....	....	....	....	....	....	....	....	....	....	....	82	82
Illinois Central—																								
Gold, 1951‡.....3½	92½	93½	....	....	....	....	94	97¼	94	94	...	....	....	....	....	....	....	....	93½	93½	....	....	97½	98
1st gold, 1951.....4	103	104	105	106	106	106	109½	109½	107½	109	....	....	....	....	104	104	....	....	100¼	100¼	100½	105¼	101	101
Gold, 1952.....4	100½	102	102	102	103⅝	105	....	....	103	103	100¾	101	100¼	100½	99½	100	100½	100½	100	100	....	....	99	99½
Cairo Bridge. 1950.4	....	....	...	....	101	101	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Springf. Div., 1958.6	....	....	..	....	....	....	..	..	...	....	....	....	....	....	....	....	....	....	105¼	105¼	105½	106	....	....
C.St.L.&N.O.—1st,c.7	....	....	111½	111½	111¾	111¾	111¾	111¾	....	....	..	....	....	....	103	106	..	..	..	....	107	107	....	....
Gold, coup.....5	115½	116½	117½	117½	119	119¼	117	117	116½	117	113½	117	....	....	112	112	112	113¼	113½	113½	113½	114½	111½	114
Memp. Div., 1st,g..4	96	97	97½	97½	100	100	99	100	....	....	....	....	94	94	95¼	95½	....	....	....	....	....	....	....	....
Dub. & S. C.. 2d div.7	...	....	....	....	101	102½	....	....	101½	101½	100	100	....	....	....	....	....	....	....	....	..	....	....	....
Cedar F. & M.,1st ...7	95	95	....	....	....	....	98	98	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ill. Steel—Deb., 1910.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	78½	78½	....	....	72	72	....	....
Ind. Ill. & Iowa—1st..4	...	....	....	....	..	..	82	82	....	....	....	....	....	....	....	....	75	75	..	..	77	77	....	....
Ind. D. & Spr.—1st,† .7	124	127	....	....	124¼	124¼	....	....	124	124	....	....	....	....	....	....	....	....	....	....	....	....	112	
Trust receipts..	124	127½	125	129½	122	123	....	....	124½	124½	124	124⅛	....	....	....	....	....	....	....	....	....	....	....	....
I. D.& W.—g., 5s, t.rec.	...	....	108	108	109	115	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	...	....
Intern'l & Gt. North'n—																								
1st.....6	....	....	134	134	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Coupon off...	109	111½	111	112	111½	112	112	113	107	109	106	108½	100	106	101	104¾	105	111¾	110	112	109	111	109¾	111¾
2d, 1909.....4½-5	68	72	71	72¾	68½	70¼	67	70	63½	66	63	67	50	63⅞	54¾	59¾	....	....	60	60	62½	68	64	66
3d, 1921..... 4	32	36	35	37	....	....	....	....	....	....	....	....	....	....	....	....	..	....	22	22	25	30	....	....
Iowa Cent.—1st, gold..5	87½	89	88	90	86¾	87½	85	87½	81½	85	76	78	73	77	73	75	75	81	80	83	84	90	85½	88½
Kan. & Mich.—1990..4	78	78	78½	79⅞	77½	79	78	78½	....	....	74	75	72¼	73		....	70	71	68½	71	73	75¾	75⅜	75¾
Kentucky C., 1987.....4	84	85½	85½	86	85	86¼	86	87	85½	87	85	86	83	83¼	80	80	82	82	81	82	....	....	....	....
Kings Co. El.—1st, A.5	99½	102¼	102½	103½	103	103½	101	103½	101½	103	100½	102½	102½	102½	90	93	89	90	82	90	81	82½	82	87
Fulton El., 1st, guar.5	94¾	95	95½	97	89	95	89¼	91	....	....	92½	92½	90	90	....	....		....	....	....	....	....	....	....
Lacl. Gas, St. L.-1st, g.5	84¾	87¾	85	86½	83	85½	84½	85	80	83	77	80	71	79	*70	73	73	79¼	76	83	81¼	84½	80	85
Lake Erie & W.—1st..5	108¼	112	112¼	113	110½	111	110	112½	112	113	111½	113	109½	112	106½	107	107½	110	108	109¼	109¾	112	111½	113
2d.....5	101	102	101¾	103	103	103	104½	104½	101	103½	100	101	98	100	95	97	95	96	95	98	99	101	101	101
L. Shore & Mich. So.—																								
Dividend.....7	....	....	....	....	118	118	....	....	112	114	112	112	....	....	....	....	....	....	109	111¾	114	114	.	....
Buff. & Erie—New....7	115	115½	....	....	....	....	....	....	115	115	110	110	....	....	106½	106½	109	112	....	....	110	110	110½	110½
Det. Mon. & Tol.....7	....	....	....	....	122½	122½	....	....	....	....	....	....	....	....	....	....	120¼	121½	....	....	....	....	....	....
1st con., coup.....7	118	119	118½	118½	119	119	119	119	118½	118½	117	117	113	113⅝	113	115	115	117	116½	117½	117½	121	120⅜	121½
1st con., reg..... ..7	117¼	118½	117	118½	116¼	118½	116	116½	115	116½	*112½	115	114⅞	117	112	113½	114½	115½	115	116¼	....	....	117	118

* Ex-interest † Ex unded coupons. ‡ Coupon off.

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1893—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	D'C'BER. Low.	D'C'BER. High
L. Sh. & M. So.-(*Con.*)-																								
2d con., coup 7	121½	122½	121¼	122½	121	122½	121½	121½	121½	121½	*118	118½	115	117	114	115½	117	122	121	123½	120	123½	120¾	122
2d con., reg 7	120½	121⅜	121	121½	121	121¼	121½	122	121½	121½	116	117¾	115	117¼	114	115	117	119	119	121¾	120½	121	121½	121½
Mahon.Coal 1st,'34 5	109	110	109¼	110	108	108	109	109	....	....	....	....	....	....	....	....	101	105	101½	101½	....	....	111¾	111¾
Leh.V.,N.Y.-1stgu g. 4½	103	104	102	105¼	100	101½	101⅝	102¼	103	103	102	102	96	98¼	95½	95½	95	95	96	97	97½	97¾	99	100
Leh.V.Ter.1st,1941 5	112	113	110½	110½	109	110	108	108	107½	108	107	107	....	....	100	100	101	101½	100	100	106¾	107	105½	107
L. Carr. & W.—1st, g. 6	....	....	95	95	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
L.R.&Mem. st,1937 5	....	....	....	....	42¾	50	44½	45	35	40	35	37	30	32	....	....	30	32	....	....	30	34	37	38
Long Island—																								
1st, 1898 7	....	....	....	....	113½	113½	....	....	110½	110½	....	....	110	110	....	....	109	109	....	....	....	....	....	....
1st. consol, 1931 5	114	114	113½	116½	116½	116½	....	....	113½	115	116	116	111½	112	111	112	....	....	108	113	....	....	112½	114
Ferry, 1st, 1922 4½	97	97	98	99	96½	96½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	98	98
Gen. mort., 1938 4	95	96	94½	95	94	95	94	94½	94	95	93	94	90	94	90	92½	90½	92½	94	95	95	97	96	98
N. Y. & R. B., 1st, g. 5	....	....	....	....	....	....	100	100	100	100	....	....	....	....	....	....	100	100	....	....	....	..	....	....
2d income, 1927 5	....	....	....	....	....	....	....	....	35	35	....	..	....	....	....	....	....	....	....	....	....	....	....	....
N. Y. B. & M. B., 1st 5	104	104	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....	....	97	97	....	....
N.Sh. Br., 1st, 1932 5	106⅞	106⅞	....	....	104	105	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....
Louisv. Ev. & S. L.—																								
Consol., 1st 5	81	84	83¼	85	82⅜	83½	81½	83	78	79	77	80	70	72¼	70	70	68	68	....	....	60	67½	60	63
General, 1943 3	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	40	40	....	....
Louisville & Nashv.—																								
Consolidated 7	111¼	113	111¾	112½	112¾	112¾	109	109½	108½	109	108	108⅞	....	....	106	107	108½	110	107½	108	108	109	109⅝	110½
Cecilian Branch 7	107½	107½	108	109	112½	112½	107½	107½	106	106	103	103½	....	....	103	103	100	101	....	....	....	....	....	....
N. O. & Mob—1st 6	119	120	....	....	121	122	123	123½	119	119	119	119¾	116½	117½	110	117¼	117	117	114	117	117½	117½	119	119½
2d 6	....	....	110	110	....	....	108	108	....	....	103	108⅜	100	103	100	100	100	100	....	....	....	....	....	....
E. H. & Nash.—1st 6	114	114	112	112	..	....	....	....	112½	113	110	110	..	....	....	....	....	....	110	110	....	....	112	113
General mort 6	117	117½	117¼	118	117¼	117⅝	119	119⅝	116½	118	115	115¼	107	112	107½	112⅜	....	....	112¼	113	114½	116	110	113
Pensacola Div. 6	109	109	110	110	....	....	....	....	105	105	....	....	106	106	....	....	....	....	....	....	104	104	....	....
St.L.Div., 1st, 1921 6	119	119	....	....	....	....	....	....	118	118	..	....	....	....	....	....	117½	117½	....	....	....	....	....	....
St. L. Div., 2d 1980 3	....	....	61	66½	....	....	64	64	63½	63½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Nash. & Decatur 7	110¾	111	112	112	..	....	112	112	112¼	112½	....	....	....	....	....	....	110	110	....	....	....	....	....	....
Pensac. & Atl.—1st 6	103	104⅞	101½	105	100¼	101¾	102	102	100¼	101	100	100	102	102½	....	....	100	100	....	....	....	....	94	96½
Ten-forty, 1924, g 6	....	....	....	....	....	....	....	....	....	....	....	....	100½	100½	....	....	....	....	104¾	105	....	....	....	....
50-year, gold, 1937 5	102½	104¼	....	....	....	....	104	106½	....	....	100	101	101	101	98	98	100	105	102½	102¾	*99¾	100	99¾	99¾
Unified, gold, 1940 4	80¼	83¼	82⅞	83½	82½	83	83	83¼	82	83½	81	82	75	80	75	77¾	77	78	72½	77	77	78½	75	78¼
Registered	..	..	83	83	..	..	..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Col. trust, g., 1931 5	102	104½	104¼	107½	107¾	108½	107	107½	....	....	....	..	109½	109½	100	100	95	95	99	99	99½	100	98½	98½
Nash.Fl.&S., 1st, gu 5	....	....	....	....	99⅝	101	..	..	....	....	98	98	....	....	95	95	95½	95½	....	....	....	....	....	....
So.& No.Ala.con.gu 5	95	99¾	..	....	99½	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Lou. New Alb. & Chic.—																								
1st 6	111	111	109	110½	108	110	108	109	109¼	110½	108	109	105	105½	....	....	100	105	103	103	....	....	....	....
Con., gold, 1916 6	105	109	106⅜	110	103	107	102	104	100	101⅞	98	99¾	95	98½	82½	95	92½	97½	91	100	97	101	95	101⅞
General, g., 1940 5	74	79¾	76	79⅞	74	77	76¾	78	68	71	69½	69½	68	69	59¾	60	60	68½	63	73¾	*66½	70⅞	60	71¾
Louis. N. O. & T.—1st 4	95⅛	95⅛	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Louisv. St. L. & Tex.—																								
1st, gold, 1917 6	94½	98⅜	93½	95	91	93⅞	91	92½	90	90	86	88	77	80	....	....	....	....	58	62	....	....	60	60
1st con., gold, 1942 5	....	....	82½	82½	82	82¼	81⅞	82⅜	78	80½	78	79	78	78	....	....	....	....	....	....	....	....	....	....
Manhat., cons., 1990 4	98	98	....	....	95	97	95½	95½	93½	94½	....	....	93½	93½	....	....	92½	93	90½	93	91	93½	93	93⅞
Mem.& Chas.—Gold 6	90	90	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Metropolitan El.—1st 6	116	117¼	117⅛	118½	117⅛	118¼	117⅛	117¾	116	117½	116½	117	111	115	108½	113	113	115	114½	118	118½	119½	119	122½
2d, 1899 6	106½	108	107	108½	107	108	107½	108	104	105	103	104⅞	100	104¼	100	103	103½	106½	105¼	107½	*104½	07½	107¼	108
Mex. Int.-1st. 1942 4	....	....	....	....	....	....	....	....	....	....	....	....	69⅝	70	69½	70¼	69½	71	69¼	70¾	70	71	70	70⅝
Mexican National—																								
1st, 1927 6	....	....	....	....	....	....	....	....	....	....	99	100	....	....	70½	70½	70	70½	..	....	....	....	....	....
2d income "A" 6	41¼	45¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....	....
2d income, "B." 6	9	9	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Michigan Central—																								
1st, consol 7	119½	121	120⅜	121	120½	121	121	122½	117½	119¼	115	118½	114	116⅛	113	114¾	117½	120¾	120¼	123½	*120	121	120⅞	121½
1st, consol 5	106½	106½	106½	106⅝	....	....	106½	106¾	104½	104½	105½	105½	100¼	103	100	101	..	....	....	....	....	....	102½	102½
Coupon, 1931 5	113	113	114	114	112½	113½	112½	112½	112	112½	....	....	105	108	105	106	110	110	....	....	110	110	....	....
Registered	....	....	....	....	....	....	....	....	....	....	....	....	....	....	104	106	105	110½	110½	111	110	110	....	....
Mortgage, 1940 4	98	98	....	....	....	....	101	101	....	....	100	100	93	93	....	....	....	....	....	....	99	99	99	99
Registered	....	....	....	....	98	98	..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mich. Penin. Car Co. 5	102⅞	102⅞	101	102	100	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mil. L. Sh. & West.—																								
1st, 1921 6	126	127½	125	125½	123	125	125	127	122¼	126	122½	124	115	120	118	118	121	125	122	125	123	124	124½	127
Conv. deb, 1907 5	106¾	109¼	104¼	104¼	..	....	104	104	....	....	....	....	....	....	....	....	....	....	....	....	105	105	103	103
Ext. & Imp., s. f. 5	109	109	106⅜	107½	104	106	105	106¼	105	106	105	106½	102	105	97½	100	104	104	104	104	104½	106	106½	108½
Income 6	....	....	....	....	....	....	105	105	....	....	100	100	....	....	....	....	....	....	....	....	....	....	....	....
Michigan Div., 1st 6	121¾	123	122	125½	123	123	123	124	....	....	123	123	....	....	114	116	....	....	114½	120	121½	122½	124	125
Ashland Div., 1st 6	....	....	....	....	....	..	121½	121¾	....	....	....	....	101	101	....	....	....	....	....	..	....	....	122	124
Mil. & No.—1st, 1910 6	112	113¾	115	115	113¼	114¾	114½	114½	111½	111½	105½	110	106½	106½	103	104	107	110	109½	109½	112½	115⅞	112½	113½
1st, on exten., 1913 6	112½	113	113	115	114¼	115	114	114½	111½	111⅝	110	110	109	109	105	107	105	106¾	109	111¼	112	115¾	112½	113
Minneap. & St. Louis—																								
1st 7	128	130	115	115	115	115	....	....	106	106½	106½	106½	....	....	....	....	110	110	....	....	115	115	120	125
Iowa Extension 7	135	136	....	....	....	....	127½	128	....	....	....	....	95	95	....	....	110	110	110	110	....	....	106	106
2d mort., 1891 7	....	....	112	112	....	....	115	115	110	110	....	....	....	....	....	....	97	100	100	100¼	.	....	115	115
Pacific Ext., 1st 6	....	....	104	104	....	....	....	....	102	102½	100	102½	99	100	96	96	....	....	103	103	....	....	106½	106½
Imp. & equip., 1922 6	111	113	115	116	112½	114	115	116	110	113	....	....	100	100	....	....	100	100	107	107	109	112	113	116
Missouri Pacific—																								
1st consol 6	112	112	112	112¾	112½	113	111¾	112½	105	106½	101	104	104	104	98	98	99½	100	87	87	90	97	94½	97
3d, 1906 7	114⅞	115	....	....	....	....	115	115½	108	108	105	108	105	105½	100	100	103	103	104¼	104¼	103	103	105½	105½
Trust gold, 1917 5	91¾	94	94	94	92½	93¼	91	92½	91¾	92¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, col., gold, 1920 5	82	84	81	83¾	80½	80⅞	....	....	70	78½	72	74¾	..	....	....	....	....	....	....	....	....	....	....	....
Pac. of Mo.—1st, ext. 4	101	102	100	100¼	100	100½	98½	99¼	98½	99	98¾	98¾	98	98½	93	96	96	96	93	95	95	101	95	98
2d, 1891, extend 5	106½	108¼	108	108¼	....	....	107	107½	106½	107½	104	107½	103	104½	....	....	104½	104½	....	....	103	103	103½	103¾
Mo. K. & E.—1st, '42 5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	83	85	82	83½
Mo. Kansas & Texas—																								
1st, gold, 1990 4	79½	81⅜	81¼	82½	81½	82	81⅞	82¾	79	82¼	76	79⅜	70½	78⅛	69	75	73¼	78	75	79⅞	78¾	83	77½	82½
2d, income, 1990 4	48⅛	50½	45⅜	47½	44¼	46	44½	47	40⅜	45	39	44	27½	40¾	31¾	38	37	41¾	37¾	45	43¼	47½	43½	47½
K. C. & P., 1st, 1990 4	73	75	73	73¼	73⅛	73⅛	74	74	....	....	65	70	....	....	....	....	....	....	66	66	69½	72¼	70	72
Dal.& W., 1st, 1940 5	86	87¾	86½	87¾	87	88¾	....	....	....	....	....	....	..	....	....	....	....	....	....	....	....	....	....	....
Tebo & Neosho, 1st	....	....	....	....	..	....	103	103	....	....	....	....	....	..	....	....	....	....	....	....	....	....	....	....
Mobile & Ohio—New 6	115	115	....	....	114⅝	115	114¾	115¾	113	115	109	111	....	....	109	109½	108	108	109	113	111½	113½	112	112
Gen. M., 1938 4	60¾	63	60¾	62¼	57½	58⅜	58½	61½	55	59	55	56	44	56	44	50	48½	51½	50	55½	55½	60	58½	63½
Morgan's L.&T.—1st 6	111	115	115½	111½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	113	113
1st, 1918 7	127	128	128½	128½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	123	123
Mutual Un. T.—S. F. 6	112½	113	....	....	....	....	....	....	106	106	105	106¼	....	....	102	102	103½	103½	....	....	107	107½	109	109
Nashv. Chat. & St. L.—																								
1st 7	125	130	126	130	126½	127½	125	126½	125	126	124½	126	120	121½	117	122	119	124⅞	122	125	125	127⅛	129¾	130
2d, 1901 6	....	....	108	108	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Consol. g., 1928 5	103	103⅞	104	105	103	105	103	103½	101½	103½	102	103½	102	102½	103	103	....	....	....	....	....	100	102½	101	101½
Nat. Starch Mfg—1st 6	104	105	102	104½	102	102	102	104½	....	....	88	95	92	92	....	....	92	92	90	93	89	89	88	88
N. O. & N. E. Pr. l'n 6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	115	115

* Ex-interest.

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1893—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
New York Central—																								
Extension.....5	101	-101½	102	-102¾	102½	-103¾	102⅜	-102¾	....	- ...	....	-	....	-	....	-	....	-	....	-	106½	-106½	....	- ....
Registered.....	....	-	....	-	....	-	102⅝	-102⅝	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
N.Y. C.& H.—1st,cp..7	121¾	-123¼	123	-124	122½	-124	123⅛	-123¾	122	-123	121¼	-123	116	-120	116	-119½	119⅜	122	120½	-123¼	123	-125½	125½	125¾
1st, reg.....7	121½	-122½	123	-123	123½	-124	....	-	....	-	....	- ...	117¼	-117¼	114	-117½	118	-120	118	-122½	124½	-124½	122½	-125
Deb., 1884-1904...5	107¼	-108½	107⅝	-108½	106	-107	107½	-107½	107	-107¾	106	-107	104	-105	101	-104½	102	-104	103½	-106	106½	-107½	107	-107
Registered.....5	....	-	108½	-108½	105¼	-106⅞	106½	-107	107	-107	106½	-106½	104½	-104⅝	103	-103	101	-103	104	-106	105	-106¾	....	- ....
Deb.reg.,'89-1904.5	....	-	....	-	....	-	106	-106	...	-	106¾	-106¾	....	-	....	-	....	-	....	-	106¾	106¾	...	- ....
Debt certs., ext., g.4	....	-	102½	-102⅞	102¾	-103	102⅝	-102¾	99	-100½	99	-100½	99	- 99	97	-100	99	-100½	101	-101	100	-101½	101	-101¾
Registered.....	....	-	....	-	....	-	....	-	....	-	99	- 99	....	-	....	-	....	-	....	-	98	- 99	100	-100½
N. J. Junc., 1st, gu..4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	99½	- 99½	....	-	....	-	....	-	....	- ....
Deb., g., '90-1905.4	....	-	102½	-102½	....	-	102¾	-103¼	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Harlem—1st, coup....7	118	-119½	120	-120¼	....	-	....	-	115	-117½	118½	-119	118½	-118¾	114	-114¼	115½	-119	117	-117	116¼	-117½	....	- ....
1st, reg.....7	119	-119	119	-119½	118½	-118½	118½	-119	115	-116½	118	-118	115	-115	114¼	-115	....	-	116	-117	....	-	....	- ....
West Shore, guar ..4	101¼	-102¼	101½	-103¼	100½	-102⅜	99½	-102	100	-101½	99¾	-101½	*94	- 99¼	93½	- 97½	97½	- 99	97⅞	-103⅝	102¾	-104	103⅝	-104½
Registered.....4	101½	-102¼	101⅝	-103	99½	-101⅞	99⅞	-100½	99	-101½	*97½	-101	92½	- 99	92	- 95½	95	- 98	97¼	-101½	101½	-103	100⅝	-103
Os. & Rome, 2d, 1915.5	109	-109½	...	-	....	-	....	-	....	-	105½	-105½	....	-	101	-105	102	-102	100½	-100½	....	-	....	- ....
Mohawk & Malone....	....	-	...	-	....	-	...	-	....	-	....	-	....	-	....	-	....	-	....	-	..	-	101	-101
N. Y. Chic. & St. L.—																								
1st.....4	97	- 97¾	97¾	- 99¼	97⅞	- 98½	95	- 96¼	93	- 95¼	92⅞	- 95¼	90	- 95	89½	- 93	92½	- 95	91¼	- 96	95	- 97	97	- 98
Registered..... .. 4	96	- 96	....	- .	...	-	...	-	....	-	....	- ...	90	- 91	....	-	....	- ..	89	- 92½	....	-	....	- ....
N. Y. Elevated—1st.....7	110¼	-111½	110	-111½	110	-110½	110½	-110½	110	-110½	109½	-110½	105	-108	106	-108½	108⅝	-110	109¾	-112	111	-113⅝	113	-113¾
N.Y.&N.E.—1st,1905.7	...	-	..	-	119½	-119½	..	-	....	-	....	-	....	-	....	-	....	-	....	-	114½	-114½	....	- ....
N. Y. N. H. & H.—1st.4	....	-	...	-	....	-	....	-	....	-	....	-	104	-104	....	-	....	-	....	-	....	-	....	- ....
New York & North'n—																								
1st, gold.....5	104	-104	109	-109	....	-	....	-	108½	-108½	....	-	...	- ...	100½	-100½	104	-105	....	-	....	-	....	- ....
2d, gold, 1927.....4	71	- 81½	75	- 75	77½	- 84	80	- 84	51½	- 51½	....	-	....	-	....	-	....	-	....	-	...	-	....	- ....
Trust receipts.....	79	- 79	....	-	....	-	....	-	....	-	....	-	....	-	..	-	...	-	....	-	....	- ...	....	- ....
N. Y. Ont. & West'n—																								
1st, gold.....5	106½	-108½	106¾	-108½	106½	-108	106½	-108	106¼	-107	102	-104¾	102	-103¾	97½	-103	102	-106	104¾	-106	106¼	-109	106⅝	-107¾
Ref., 1st, 1992.....4	83⅜	- 85½	85	- 86½	82	- 83½	83½	- 84⅜	82	- 84¼	80	- 83	78½	- 81½	76	- 80¼	78	- 81	80	- 83¼	82¾	- 84⅝	82½	- 85
N. Y. Susq. & West'n—																								
Refunding..... 5	105	-105⅝	106	-106½	106¼	-107½	106¾	-107½	105	-107½	103½	-105	98	-101½	99	-100	99	-104	102	-104½	105¼	-106¾	106	-106½
2d mort., 1937. .. 4½	88	- 92¾	91½	- 92	91½	- 91½	92	- 92	90	- 90	90	- 90¼	....	- ..	...	-	....	-	....	-	90	- 90	....	- ....
Gen., gold, 1940.....5	96	-100	97	- 99	97	- 97	98	- 99	94½	- 98	94½	- 94½	90	- 94	87½	- 87½	87½	- 92	90	- 93½	95½	- 98	95	- 95
Midl'd of N. J., 1st...6	118	-118½	118	-120	120¼	-120¼	117	-117	113½	-116	112½	-114¼	111	-111	107	-111	113	-113	112½	-113	113	-114	115⅝	-116½
Term., 1st, 1943, g..5	...	-	...	-	....	-	....	-	...	-	....	-	....	- .	....	-	....	-	....	-	101¼	-103½	103½	-103½
Nor. & So.—1st,1941.5	....	-	...	-	..	-	...	-	...	-	98	- 98	....	-	...	-	95	- 95	..	- ...	102	-102	97	- 98
Norfolk & Western—																								
General.....6	123½	-124	124½	-124½	123	-123	120	-120	....	-	....	-	....	-	...	-	118	-118	....	-	....	-	....	- ....
100 yr. mort., 1990.5	90	- 90	88	- 91½	83½	- 84	83	- 83	81¾	- 82	...	...	...	- ..	....	-	...	- ..	....	-	....	-	....	- ....
New River—1st.....6	117	-117	....	-	....	-	....	-	....	....	...	- ..	..	- ..	....	-	....	-	....	- ..	....	-	105¼	-105¼
Clinch Val., 1st & eq.5	....	-	92½	- 92½	....	-	88	- 89	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Md. & W., 1st, 1941.5	90	- 91	89	- 90	85	- 87	84½	- 86	84½	- 84½	83	- 84	80	- 80	...	-	....	-	....	-	....	-	....	- ....
Northern Pacific—																								
Gen. 1st, land grant.6	115½	-117¼	115¼	-118	115⅝	-117	116	-118	115	-117¼	114	-117	107¼	-113¼	100	-110¼	104½	-109	104	-109½	108½	-110½	109½	-1.1
Registered.....6	114⅝	-117½	116½	-118	115	-116½	115½	-117¼	115	-116	111	-116¾	105	-111¾	97	-108¼	100½	-106	103	-105	108	-110	*106	-109½
Gen., l. gr., 2d, 1933 6	112½	114	113⅜	-115	113	-113½	111	-113½	109½	-112	109	-110	106½	-109¼	80	-101	88	- 90½	85	- 91⅜	87	- 90¼	88	- 89½
Registered.....6	110	-111½	112	-112	...	-	....	-	....	-	....	-	...	-	85	- 87	85	- 85	....	-	....	-	87	- 87
Gen., gold, 3d, 1937.6	106	-107	106	-108	104½	-105¾	107	-107½	105	-107½	98½	-102	85	-100	60	- 81	71	- 72	69½	- 70	65	- 69⅝	65	- 68
Consol., 1989.....5	66¼	- 72½	67	- 72⅜	67	- 71	67¼	- 72	58¼	69	60	- 65	39½	- 61½	24½	- 44⅝	30½	- 38	30	- 36	31½	- 36	27¼	- 35¼
Col. tr. notes, 1898..6		- .	....	-	....	-	....	-	...	-	93	- 93	95	- 95	....	-	....	-	....	-	....	-	....	- ....
Div. scrip. extended...	104	-104	...	-	....	-	90	- 90	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
St. Paul & No. Pac..6	117	-121	117½	-118½	118	-118	118	-118	...	-	....	-	112	-112	103	-103	100	-106	105½	-109¾	110	-110	114¼	-114¼
Spokane & Pal. s. f..6	86¼	- 89¼	....	-	90	- 92	90	- 92½	87	- 87	80	- 80	....	-	....	-	....	-	....	-	50	- 50	53	- 53
Dul. & Man., 1st.....6	98½	-100½	101	-101½	101	-101	101	-101	...	-	....	-	....	-	75	- 75	....	-	....	-	....	-	56½	- 56½
Dak. Div. 1st.....6	....	-	....	-	....	-	...	-	...	-	90	- 90	....	-	....	-	....	-	....	-	....	-	....	- ....
No. Pac.Ter.Co.,1st.6	100	-102	102	-104	102	-103½	100	-101½	103½	-103½	97	- 97	93	- 95	....	-	....	-	....	-	82	- 82	95	- 98
N. P. & Mon., 1st, g..6	84	- 88½	87¾	- 89½	83	- 83	80¼	- 83	79¾	- 80	....	-	....	- ..	50	- 60	47	- 48	52	- 52	50	- 50	30	- 48½
Chic. & No. Pac., 1st..	72½	- 77½	74⅞	- 80½	74½	- 78½	73½	- 77	67½	- 73	66	- 72	50	- 68	35¾	- 54	39½	- 48½	39¼	- 44½	43	- 48½	41¼	- 48⅜
Sea. L.S.& E., 1st...6	85	- 92¾	89	- 90	85	- 86½	....	-	82½	- 82½	79	- 81½	50	- 65	40	- 46	50	- 60	50	- 54	54	- 54	....	- ....
Trust receipts.....	....	-	....	-	....	-	....	- ..	..	-	....	-	....	-	....	-	....	-	52	- 53	50	- 54	50	- 55
Ohio Ind. & Western.—																								
Ind. B. & W., 1st,pf.7	113	-113	113	-113	112	-112	....	-	...	-	....	-	....	-	....	-	...	-	....	-	....	-	....	- ....
Ohio & Mississippi—																								
Consol. sink. fund....7	109½	-109¼	109½	-112	111	-111	110	-110	109	-109½	108½	-108½	....	-	103	-103	....	- ...	107¾	-108	110	-110	109½	110
Consol., 1898.....7	109	-109¼	109½	-110	110½	-110½	110	-110½	110½	-110½	107¼	-109	....	-	102	-104	105½	-107	107⅝	-107¾	110	-110	....	- ....
2d, consol., 1911.....7	....	-	118	-120½	....	-	....	-	....	-	...	-	...	-	....	- ..	110	-110	...	-	....	-	113	-113
1st Spring Div.... ..7	....	-	...	-	....	- ...	...	-	....	-	111	111	....	-	....	-	....	-	....	-	....	-	....	- ....
Ohio River—1st.....5	100½	-100½	101	-101	....	-	101	-101	....	-	...	....	....	-	....	- ...	....	-	...	-	....	-	....	- ....
Gen'l, 1937, gold 5	....	-	....	-	....	-	....	-	...	-	....	-	....	-	...	-	85	- 85	....	-	....	-	....	- ....
Ohio Southern—1st.... 6	107	-109	109	-109	107¾	-109	108½	-109	105¾	-106	105	-105	....	-	98½	-101	99	-101¾	100	-100½	98	-101	93	- 96¼
Gen., gold, 1921.....4	63	- 64	61½	- 63¾	60½	- 62¼	60½	- 63	51½	- 58½	50	- 53½	44½	- 50	40	- 45½	40	- 50	48	- 50	50	- 52	50	- 51
Omaha & St. L.—1st..4	68	- 68	60	- 62	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	36½	- 36½
Ex funded coupon....4	55	- 56	56	- 56	54	- 54	....	-	....	-	....	-	..	-	....	-	....	-	....	- ...	41	- 41	....	- ....
Or. & C.—1st g.,1927.5	....	-	93½	- 93½	....	-	....	-	92	- 92	...	-	....	-	....	-	....	-	....	-	77	- 77	....	- ....
Oregon R'y & Nav.—																								
1st.....6	108	-110⅜	....	-	109⅞	-112	110	-110½	109½	-110½	108½	-110¼	....	-	99	-100½	101	-104	95	-102	102	-103	103	-105
Consol., 1925.....5	88	- 91½	90	- 92½	90	- 91	92	- 92	88½	- 90	86½	- 88	....	-	....	-	80	- 81	....	-	60	- 64	65	- 69
Collat. trust, 1919..5	80	- 81	81	- 81	77	- 78½	75	- 79	....	-	..	-	...	-	...	-	70	- 70	....	-	....	-	....	- ....
Oreg. Imp. Co.—1st.... 6	102	-103¼	102½	-105	102½	-103¾	103	-104½	100	-103¼	96	- 99	95	- 97¾	89½	- 94	92	- 96	90	- 96½	95	-100	*98	- 99
Consol., gold, 1939..5	61¾	- 64	61½	- 67	62	- 64½	59	- 62¾	48½	- 58	46	- 52½	38	- 48¾	32	- 46½	45	- 49½	43	- 50¾	49	- 55⅜	49	- 56⅜
Pennsylvania Co.—																								
1st, coupon.....4½	106	-106½	107½	-107¾	108¼	-108¼	109¼	-110½	107½	-109¾	108	-109	102	-106¼	104¾	-105	107	-108¼	107	-108	107½	-108½	108½	-110
Registered 4½	...	-	106½	-106½	....	-	108	-108	108	-108½	....	-	....	-	....	-	102½	-105	106	-106	105¾	-105¾	105	-106
Pitts.Ft.W.&C.—1st.7	137	-137½	136¾	-137	135½	-137	...	-	136	-136	135	-136	....	-	129	-129	....	-	....	-	132	-132	135	-135
2d., 1912..... ...7	135	-135	135½	-135½	135½	-135½	....	-	....	-	....	-	....	-	....	-	....	- ...	130½	-130½	...	- .	....	- ....
3d., 1912.....7	130¾	-133	....	-	131	-131	....	-	127	-129½	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Penn. RR., 1943, g..4	....	-	...	-	...	-	..	-	..	-	...	-	102¾	-103	....	-	....	-	....	- ..	....	-	....	- ....
Clev.& P.—Cons.s.fd.7	118½	-119	....	-	119	-120	....	- ...	116½	-117	....	-	115	-117	116	-116	....	-	117½	-117½	....	-	....	- ....
Gen.,1942, ser. A.4½	....	- ..	....	-	109½	-109½	....	-	...	- ...	....	-	...	-	....	-	....	-	....	-	....	- .	....	- ....
St. L.V.& T. H.—1st.7	107½	-108	108¾	-109	108½	-109	108½	-109½	108¼	-109	108	-108	....	-	....	-	....	-	107¼	-107¼	107¾	-108¼	109	-109
2d, guar., 1898.....7	110	-110	110½	-110½	108½	-110	109¾	-109¾	....	-	105	-105	....	-	....	-	....	-	....	-	106	-106	108	-108
Gr.R.& Ind., 1941.4½	99¾	-100½	100	-101	101¼	-102½	102½	-102¾	101½	-103	99	- 99	....	- ..	..	-	99½	- 99½	100½	-100½	102	-102	....	- ....
Peoples' G&C.,Chi.2d 6	103½	-104½	....	-	103	-103¾	103½	-104¼	102	-103	....	-	....	-	98	- 98	95	- 97	101	-101	100	-102½	97½	100
1st, guar., 1904.....6	....	-	....	-	....	-	....	-	...	-	....	-	...	- ..	....	-	....	-	....	-	89½	- 90	89½	- 94
Peo. Dec. & Evansv.—																								
1st, 1920.....6	103	-103	....	-	103	-104	101	-101	100½	-100½	103	-103	....	- . .	....	-	....	-	....	-	....	-	....	- ....
2d, 1926... 5	70	- 70½	70½	- 72	69½	- 70½	65	- 65	65	- 65	....	-	38	- 65	50	- 50	....	-	36	- 50	34	- 40	24	- 37
Evansv. Div., 1st.....6	....	-	105	-105	....	-	....	-	98	- 98½	98	- 95	89	- 89	....	-	90	- 90	....	-	84⅞	- 85	75	- 80
Peo. & East.—1st, con.4	77	- 79	77	- 77¾	77	- 77¾	74	- 75¾	66	- 74	68¼	- 72	65	- 69	58	- 61	60	- 71½	68	- 69½	68	- 71¼	71	- 74
Income, 1990.....4	25	- 26¾	21	- 25½	21	- 22	20½	- 21	18	- 19¾	18	- 19	14	- 18	12	- 15	15	- 19	16½	- 18	18	- 21	16	- 16
Peo. & Pek. Un.—1st..6	...	-	....	-	110½	-111	....	- ..	...	-	....	-	107	-107	105	-105½	....	- ...	107½	-108½	..	-	....	- ....
2d mort., 1921.....4½	....	-	75	- 75	73	- 73	70	- 70	..	-	....	-	65	- 65	...	-	....	-	....	- ...	...	-	....	- . .

* Ex-interest.

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1893—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER Low.	DEC'BER High
Phila. & Reading—																								
General.....4	83½	85¼	76	84⅝	72½	78¼	73⅛	78¼	69⅝	77	65½	70	60	66¾	59¾	69	65	70¼	66½	71¾	69¾	72½	67	73
Registered 4	83½	83½	....	....	....	....	73¼	73½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	68½	68½
1st pref. inc., 1958. .5	74⅞	76⅞	49	71½	45	51½	45	50	32	47½	29	33½	20	30½	21⅞	32¼	29½	35¼	29¼	37	33	36⅜	29	35½
2d pref. inc., 1958....5	67¼	70	35¼	61	30¾	37½	31⅝	37½	21	33	19	23¾	17½	21½	14¼	21¼	18½	24	18	26	22¾	26	18½	24½
3d pref. inc., 1958....5	58⅝	62⅜	25½	55¾	22¾	28	23½	28½	16	26	13	18½	11	15¼	12	17	14	18¾	15½	21¼	18	20½	15¼	19¾
3d pref. inc., conv....5	60¼	62	45¼	55	....	....	25¼	25¼	....	....	....	....	11½	11½	....	....	....	....	....	....	....	....	....	....
Deferred income.....6	13½	15⅛	8	14	7	8¾	6⅞	8	5	7	4	5	3	3½	2¾	4¾	4	5½	4	5⅞	4½	5⅞	3¾	4½
Pine Creek—1932. gu.6	....	....	....	....	....	....	....	....	127¼	127¼	....	....	125	-125	....	....	....	....	122¾	123½	....	....	....	....
P. Cin. & St.L.—1900.7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	110¾	110¾	....	....	....	....
P.C.C.& St.L.—"A".4½	102⅜	-103	103	-103¾	103¼	103⅞	101¾	-102	101½	-102	101¼	-101½	100¾	-101	97½	-100	98½	-101	97½	97½	100	-101	100¼	-101½
Series B, 1942.....4½	102⅝	-102⅝	....	....	....	....	....	....	102	-102	101	-101	101	-101	....	....	99	-100	....	....	100	-100¾	100⅜	101¼
Pitts.Cl.& Tol.—1st...6	....	....	....	....	....	....	108½	-108½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pitts. & I. E.—2d,'28.5	....	....	....	....	112	-112	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pittsb. & West.—1st..4	81	-82	82⅜	83⅞	82	-84½	84½	-88	85	-87¼	83½	-86½	77½	-84¾	72	-77	75	-81	79¼	-84½	83	-88	86½	-88
Mortgage, 1941.....5	....	....	....	....	....	....	90	-90	....	....	....	....	....	....	....	....	....	....	83	-83	85⅞	-85⅞	80	-80
Pleas. Val. Coal—1st.6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	98½	-98½	....	....	....	....	....	....	....	....
Proc. & G.—1st, 1940.6	....	....	....	....	....	....	107	-107	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Richm'd & Danville—																								
Consol 6	103	-108	108	-111	106½	-109	107	-108	105	-109	107	-108½	103	-105½	102	-103½	103¼	-109	108	-110	110	-111½	109	-111
Debenture 6	85⅛	89	90	-90	85	-85	86	-86	79	-84	85	-85¼	85½	-87	....	....	80	-90	91	-93½	92	-92	....	....
Con. M., gold, 1936.5	67	-72½	71½	-78	69	-78½	77	-77¼	76½	-78	70	-75	....	....	60	-70	....	....	....	....	....	....	....	....
Trust receipts.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	67	-73	70	-74½	70	-73	....	....
Wash. O. & W., 1st.4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	50	-56	....	....	....	....
Rich. & W. Pt. Ter.—																								
Trust.....6	71	-77	75½	-83⅞	79	-80¾	76½	-80½	56	-75¾	56	-60	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts.....	....	....	....	....	....	....	....	....	....	....	54¾	-60	55	-56	40	-47	46	-56	48	-52½	42	-49	40	-48
Con., 1st, col. t. g.....5	43	-49¼	44½	-52	43½	-48¼	39	-48	24⅞	-40	24½	-27¼	....	....	....	....	21⅞	-21⅞	....	....	....	....	....	....
Trust receipts.....	....	....	....	....	....	....	....	....	....	....	24½	-27½	16	-28	15¾	-21	21	-26⅞	19⅞	-24¾	20	-24⅜	18	-21¼
Rio Gr. Junc.—1st, g..5	....	....	....	....	95¼	-95¼	....	....	98	-98	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Rio Grande South'n...5	80	-80	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Rio G.W.—1st, 1939..4	76⅛	-77⅞	71¼	-78	74½	-77	76½	-77¾	74	-77¼	70	-75¼	63	-69	54	-64½	60	-66	63⅜	-69	67½	-74½	69	-74
R.W&O., con 1st, ex.5	113¼	-113¾	114	-115	114½	-115	111¼	-112	110½	-112	110	-112	104½	-111¾	104	-107¾	109½	-111	106½	-110½	110¾	-112½	112	-114
Ut. & Bl. R.—1922..4	....	....	....	....	101	-101	....	....	....	....	....	....	....	....	....	....	100	-101	101	-101	....	....	....	....
St. Jo. & G'd Isl.—1st.6	93	-96	91⅞	-95½	92	-94½	92¾	-94	86	-87	83	-85	....	....	....	....	74	-76½	....	....	*67	-69½	67	-71
Kan. C. & Om., 1st..5	75	-78	70⅝	-74¼	72½	-74	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
St. Louis Alt. & T. H.—																								
1st.....7	104	-105	102½	-103¾	....	....	104	-104	104⅝	-104⅝	104¼	-104¼	100	-101¼	....	....	102	-102	100	-103	102½	-103	104½	-104½
2d, pref.....7	104¼	-104¾	101¼	-101½	101	-101¼	102	-102	100	-101	100½	-100½	....	....	90	-95	99	-99	99	-99½	99¾	-103	103¼	-103¾
2d, income.....7	101¾	-101¾	....	....	101	-101½	101½	-102½	97½	-100	98	-100	98	-98	....	....	98	-98	98	-99½	*100	-101½	101½	102
Dividend bonds.... 6	66	-66	66	-67½	....	....	64	-64	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ch. St. L.& Pad.,1st.5	101⅞	-101⅞	....	....	101	-101	....	....	....	....	....	....	101	-101	....	....	98	-98	96	-96	107	-107	....	....
Belle. & So. Ill.—1st.8	110¼	-110¼	....	....	110½	-110½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
St. Louis & Iron Mt.—																								
1st, extension.....5	102¼	-103½	101	-101½	100¾	-101½	101½	-102	100½	-101¾	101	-102	100	-101½	95	-98	95	-100	95	-100	100	-101	102	-102½
2d, 1897.....7	105¾	-107	107	-108⅛	108	-108⅛	108	-109	104	-104½	102⅛	-104½	101¼	-102½	94	-98	....	....	....	....	98½	-100¼	103	-104
Arkansas Branch....7	....	-	104	-104¼	105	-105½	103½	-104½	104	-104	99½	-100¼	99	-100	98	-99½	100	-100	100	-100	....	....	100	-100¼
Cairo Ark. & Texas.7	104	-104	....	....	104⅜	-104⅜	....	....	104½	-104½	99	-100	99	-99	99	-99	95	-96	95	-95½	97½	-97½	97½	-97½
Gen. consol. & l. g....5	84¼	-90¾	86¼	-89¼	88	-89¾	85	-86½	82¼	-85	80	-83¼	76¼	-81½	60	-75	70	-74	68½	-75	75	-80	72	-79½
Stamped, guar.....5	86½	-90	88	-88	88	-88¼	84¾	-85	83	-83	80	-83	....	....	....	....	....	....	68	-73	....	....	....	....
St. L. & San Fran.—																								
2d, class A.....6	....	....	113¼	-113¼	113	-113	....	....	109	-109	109	-109	....	....	....	....	107	-107	107	-107	104½	106¼	100	-107¾
Class B.....6	111½	-112¾	112½	-113¼	112½	-114	112	-114½	109	-111	109	-109	101	-109	100	-104	....	....	106½	-107	104½	-107	99½	-108½
Class C.....6	111½	-112½	112⅜	-113¼	112½	-114	114⅜	-114½	111	-111	....	....	101	-108	100	-104	106	-108	107	-107	104¼	107½	99¾	-108¾
General mort.....6	106½	-106½	111	-111	108	-108	111	-111½	110	-110	....	....	102	-104¼	99	-100	102	-102	98	-98	102	-102	94	-94
General mort.....5	96	-96	94½	-94½	....	....	....	....	95	-96	....	....	88	-90	....	....	....	....	....	....	....	....	77	-77
Consol. mortgage....4	66¾	-68	67¾	-69	67½	-68	65½	-65¾	61	-64⅜	60	-63½	59	-59	48	-60	55	-55	53	-53	50	-52	40	-51
1st, trust, 1987.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	78	-78	....	....	....	....	....	....
Ft. S. & V. B.—1st...6	....	....	....	....	....	....	104½	-104½	105	-105	105	-105	....	....	....	....	....	....	....	....	....	....	....	....
St. Louis Southw't'n—																								
1st, 1989.....4	63½	-67	66	-67¾	64	-66	65¾	-68	62½	-65¼	58	-64	51	-60	50	-57¾	55⅝	-60⅞	54	-60⅝	*56½	-60½	55	-61½
2d inc., 1989.....4	24	-28½	26	-28¾	24½	-26¼	25¾	-28	22	-26	21	-24	12	-21	14½	-19½	16	-19¼	15½	-19½	18½	-22½	15½	-20
St. P. & D.—2d, 1917.5	....	....	107	-107	....	....	106	-106	....	....	103	-103	....	....	99	-100	100	-100	....	....	103	-103	102	-103
St. P. Minn. & Man.—																								
1st, 1909.....7	108	-109¼	....	....	110	-110	111	-111	....	....	....	....	107	-110	105	-105	....	....	....	....	....	....	....	....
2d mortg., 1909.....6	117⅜	-118	117	-120	....	....	116	-116	116½	-117½	115¾	-116½	111	-112	110	-112	113	-113	112	-113	113	-113	114	-117
Dakota Extension....6	117⅛	-117¾	118½	-119	117	-117½	119½	-119½	115	-116	113	-116	....	....	109½	-110¼	113½	-115	114	-115¾	116	-116	114	-116
1st, consol., coup.... 6	121	-122¼	121¾	-123¼	122	-123½	122	-123½	118	-121	118	-119	111½	-116	111	-112	....	....	115	-115	117½	-119⅞	119¼	-120
Reduced to.....4½	100	-100½	100⅜	-102½	102½	-103	103	-103½	102	-103½	101	-103¼	100	-100¾	97	-99	97	-99⅞	99⅞	-100¼	100	-102¼	101	-101¾
Registered	100⅛	-100⅛	....	....	100	-100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Montana Ext., 1st...4	88	-91	89¼	-90¼	89½	-91	89½	-90½	90	-91½	87	-89½	88	-88	79	-87	83	-87	86	-87	87	-92	89	-90
Registered.....	....	....	85	-85	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Montana Cent., 1st. 6	115	-115⅛	....	....	116	-118	116	-116	115	-116	116	-116	105	-105	103	-103	108¾	-108¾	110	-110	110	-114	113¾	-114½
1st, guar., 1937....5	102½	-102½	102½	-102½	104¾	-105	103	-105	102¾	-103	102	-103	99½	-99⅞	99	-99	....	....	95	-95	96	-100	99½	-106
E. Minn., 1st, 1908..5	104	-104	103	-105	105	-105	105	-105	102½	-103	102½	-102½	....	....	....	....	....	....	....	....	....	....	....	....
San An. & Ar. Pass—																								
1916 trust receipts..6	70¼	-71½	71½	-75	74	-76	71	-72½	70	-71	70	-70	67	-67	....	....	55	-55	....	....	....	....	....	....
1926 trust receipts..6	66	-71¾	71½	-75	73½	-76	70	-73¼	70	-70¼	68	-70	67	-67	....	....	....	....	....	....	....	....	....	....
1st, 1943, gold, gu...4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	52	-60	52	-57	54	-60	57½	-60	53	-59¼
S.F.&N.P. 1st,1919..5	93½	-94	....	....	....	....	....	....	95	-97	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Sav.Am. & Mon.—1st.6	....	....	....	....	....	....	56½	-58	56¼	-56¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....
S. V. & N.E.,1st,1989.4	81	-83	82½	-83	80¾	-83	80	-80¾	76	-78	74	-77	70	-75	69	-72½	72	-74	74	-74	70½	-70½	73	-75
Security Corp.—1st....6	97	-98¼	97⅞	-98¾	97⅞	-98	97⅞	-99	70	-96½	70	-70	....	....	....	....	....	....	....	....	....	....	....	....
South Carolina—																								
1st, ex Apr.,'91, cp..6	105½	-105½	105½	-106	105½	-106	105½	-105½	105	-105⅜	105	-105	....	....	....	....	....	....	....	....	105	-108	....	....
2d, 1931.....6	85	-85	....	....	....	....	79½	-79½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Incomes.....6	10	-10½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
So. Pacific, Cal—1st....6	114	-114⅜	114¼	-115	115	-115	113½	-113½	113	-114	113	-113	114	-114	107	-107	107	-107	104	-105	104½	-104½	107½	-108
1st consol., 1938....5	95¾	-97⅜	96	-97⅜	94¾	-95¾	93	-94⅜	94	-94¾	94	-94¼	94	-95	93½	-93½	93	-94½	90	-94½	90	-91	89	-90
Au. & N.W., 1st,'41.5	88	-89⅝	89	-89¾	89	-89½	89½	-89¾	89	-89¾	89	-89	*86	-86	82¾	-86	83	-84	81½	-83¼	80¼	-81⅜	80	-80¾
So. Pac., Ariz., 1st....6	100	-100½	99½	-100	100	-100¼	97	-100	98	-98⅞	98¾	-98¾	....	....	....	....	....	....	92	-92	93½	-95	94¾	-95
So. Pac., N. Mex.—1st.6	104	-104⅝	105	-105¾	104	-105	104½	-104⅞	103	-104	103¼	-103¾	101¼	-101¾	100	-100	....	....	94	-94¾	93	-95¾	96¼	-97¾
Tenn. Coal & Iron—																								
Tennessee Division.6	93¾	-94¼	90	-95	90	-91	90	-90	80	-82½	....	....	77½	-77½	74	-75	75	-76	75	-75	70	-75	....	....
Bir. Div., 1st 6	94	-95⅛	91	-95⅛	89½	-90½	90	-91	85	-89	83	-84⅞	70	-81	70	-74	70	-78	....	....	75	-75	80	-83
T. RR. of St. L.—1st.4½	97½	-99	....	....	103	-103	98½	-100¼	100¾	-100¾	103	-103	....	....	95	-95	....	....	97	-97	....	....	....	....
Texas & N. Orleans—																								
1st, 1905.....7	113½	-113½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, consol., 1943, g.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	89¼	-90¾	90	-91	90	-91	90½	-91	91¼	-93¼
Sab. Div., 1st.....6	....	....	....	....	106	-106¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Texas & Pacific—																								
1st, East. Division..6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	102½	-102½	102	-102	....	....	....	....	....	....
1st, gold, 2000.....5	76¾	-81	78	-80½	77	-78	77	-79	74	-78	69	-74	59	-71½	59	-65	64½	-72	68	-75	74	-80¼	*72½	-78¼
2d, g., inc., 2000.....5	26	-29¼	26½	-28	22¾	-26½	22¾	-26½	17½	-23	17	-19½	13	-18	13⅜	-17	15½	-18¾	15¾	-21¾	19	-23	18	-23

* Ex-interest.

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1893—Concluded.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Third Avenue (N. Y.)																								
1st, 1937 ..5	112½	112½	112½	113½	113½	114½	113½	115	113½	115	111	115	106	110	105½	106½	107	110	109	110	111	114	113½	115½
Tol. A. A. & C., 1917.6	98	105¼	102½	104¾	98	102½	98	99½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Tol. A. A. & N. M., 1st.6	103	108½	106	107¾	106	108	107	108	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, consol., 1940....5	90	93½	93	93	....	....	88	93	30	30½	30	30½	....	....	....	....	....	....	....	....	....	....	....	....
Tol.A.A.&G.T.—1st..6	113	116	115	116	113	113	106	112½	100	100	..	..	....	....	....	....	....	..	....	....	....	....	..	..
Tol. A. A. & Mt. Pl.—6	102	107¼	104½	106	98½	101½	99½	101	....	....	90	90	....	....	....	....	....	....	....	....	....	....	....	....
Tol.& Ohio Cent.—1st.5	105	107½	107¾	108½	107	108½	108¾	109	102¼	105½	105	106	102¾	103¼	100	102¾	102	104	103	105	105	106¼	107¼	108
T.P.&W.—1st, 1917..4	80	81	80¼	80¼	80½	80¼	79	80¼	76	80	....	....	72½	74	....	....	70	70	....	....	74	78	80	86½
Tol.St.L.&K.C.—1st.6	88½	90½	85	90	81	86	78½	85	60½	75	58	63	55	60	48	54	53	57¼	55	63	63½	64	62	64
Uls. & Del —1st, con..5	103	103¼	103	103¼	....	....	....	....	100	100	....	....	....	....	....	....	93¾	95	....	....	100	101¾	99	100¾
Union Pacific—																								
1st, 1896 ..6	105	105¾	106	106½	106	107	106½	107	106	107	106½	106¾	102½	103½	100	103	102½	104¼	101½	104¼	102	104½	103	105
1st, 1897 ..6	106¾	107	106½	107½	106¾	107½	107½	107½	106½	107	107½	107½	103½	104½	100	102	104¼	105	102½	105½	102¾	104¾	104	105¼
1st, 1898 ..6	108¼	109	108½	109½	108	109	108¼	109	108	108¾	107½	109½	104	106¼	101	102½	103	106¾	103¼	105¼	104	106	105	106½
1st, 1899 ..6	109	110¾	109¾	110	109½	109½	110	110	109	109½	110	110½	104	104	102	102	104	107	104	107¼	104½	106⅞	106⅜	107
Sinking fund ..8	103½	105½	105	105⅜	101	101½	101½	101¾	101⅜	102½	101¾	102½	101½	102½	98	103⅞	....	....	..	....	100	100	98	100
Registered	....	....	....	....	....	....	....	....	....	....	102	102	....	....	....	....	....	....	....	....	....	....	....	....
Collateral Trust ..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	65⅜	66
Collateral Trust ..6	....	....	101	101	100	100	....	....	....	....	....	....	97	97	....	....	....	....	90	90	71	75	....	....
Collateral Trust ..4½	67	73½	73	73	65	70	68	69½	67	68	60	62½	48	50	50	57½	....	....	..	....	48	48	49	50
Col. tr. notes, '94, g.6	98½	102¾	98⅝	100	97½	98¾	97½	100	95	98½	94¾	99⅝	90	97	72½	86	82½	89	77	82½	80½	91	88	91⅞
Kan.Pac.—1st, 1895.6	106¾	106¾	104	104	....	....	....	....	....	....	103	103	....	....	101	101	....	....	103¼	103½	....	....	102¾	104¼
1st, 1896 ..6	106¼	106⅜	....	....	....	....	105½	105½	105	105	....	....	....	....	....	....	....	....	....	....	....	....	101	103½
Denver Div. ..6	110¾	110⅞	111	111⅝	111½	111½	112½	113½	109½	109½	....	....	....	....	109	109	109½	109½	109½	109½	106	108½	107	109½
1st, consol ..6	108⅝	112	110¾	111¾	109½	111	109¼	111	105	107¼	103¾	105	100	105½	88	99	91	95½	65	85	82½	89¾	*87¾	94
Cent. Branch, s. f ..7	....	....	....	....	....	....	....	....	....	....	96	96⅞	....	....	....	....	....	....	....	....	....	....	....	....
At. Col. & Pac.—1st..6	81	86¼	85	86	84	85	84	84	75	80	70	70	....	....	59¾	65	60	60	40	60	48	48	45	50
At. J. Co. & W., 1s .6	82	82	82	82	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Oreg. Sh. Line—1st..6	106¼	109	105¼	108	103½	106½	103½	105½	100½	103½	97½	102	98	101½	80	89½	84½	89	68	88	81	90	74¾	90
Or.Sh.L. & U.N..con.5	76½	80½	79	79⅜	77	77¾	71	76½	67	71	65½	70	....	....	52	60	57¾	64	47	57½	44½	48¾	48	51
Collat,Tst.,1919,g.5	80½	82¼	....	....	....	....	....	....	77	85	72	72	....	....	54	54	....	....	....	....	....	....	....	....
Utah Southern—Gen.7	100	103	102	102	102	102	....	....	....	....	....	....	90	90	....	....	....	....	....	....	....	....	....	....
Ext'n, 1st, 1909 ..7	100	103	....	....	100½	101½	101	101	101	101	96	100	....	....	75	75	90	90	....	....	85	85	....	....
U.Pac.Den.& G.Con.5	68½	75⅜	70½	74	69	71¼	71	73	66⅜	71	60	68¼	47½	62	39½	50	42	49	37½	46	40	43	40	40
Un.Pac.L.&Col..1st.5	84	84	....	....	....	....	....	....	....	....	75	77	....	....	....	....	....	....	....	....	....	....	....	....
U. S. Leather—1915..6	....	....	....	....	....	....	....	....	....	....	103⅞	104	100	103¾	98	101	103	105½	105	106½	103	104½	104⅜	104½
Utah & North'n—1st. 7	....	....	....	....	104	104	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Virginia Midland—																								
General, 1936 ..5	77	82½	83	83	84	85	84	86	81	82½	79	80	....	....	74	74½	77½	78½	76¾	83¾	73	77½	70	73
Gen., guar.stamped.5	80½	82	82½	84	84	84	84	86	81½	82½	79	80	....	....	....	....	77½	79	79	79	....	....	72	73
Wabash—																								
1st, gold, 1939 ..5	102¼	105	105	105¾	104½	106	105½	106½	100	104	98⅝	102¼	93	101½	93	99	98½	103	101¼	105	*01½	103¾	102¼	103¾
2d mort., gold, 1939.5	79½	82½	78⅝	80¾	77¼	79	78½	80	71	77½	69	74	60	73	60	70	68	73	70	75	74¾	78⅛	72	78½
Deb. inc., 1939, s. B.6	37	39	34½	37	34	34½	32½	34	27	30	25	28	19	23¾	21½	22	25	25	21½	25	25½	25½	20	25
St.L.K.C.&N.R'l E.7	107	107	107⅝	107⅝	102½	104¾	103	103	101	102⅝	....	....	102	102	....	....	100¼	101½	101	101½	102½	105½	105	105¼
No. Mo.—1st, 1895.7	104½	105½	....	....	105¼	105½	106	106	105	106	104½	106	100	101	98½	100	100½	102¾	102¼	102¼	104	106	106¼	106½
St.C.B'ge, 1st, 190 ..6	109	109	109	109¼	110	110	....	....	..	..	....	....	....	....	100	100	101¼	101¼	101½	102	105	106	....	....
D. & Ch. Ext. 1940..5	98½	99¾	99¾	100½	98½	100	99¾	101	99½	100½	99¾	100½	97½	97½	95	97	93	99	95	98	98	100	99½	101
W.N.Y. & Penn.—1st.5	102	103	103½	105	102½	104¾	102½	104	102	103	102	102¾	96	99½	94	96½	95	100½	99½	101	100	103	102	104
2d M., g., 1927 ... 3-5	30½	33	30	32	26	29⅝	25	27¼	23	26¼	22½	23½	19	21½	18	20¼	21	23½	20½	25¼	22¼	25½	20¾	24
W. Union Telegraph—																								
Coupon ..7	....	....	113	113	111	111	....	....	....	....	109	109	....	....	....	....	....	....	110	110	113½	113½	110	112
Registered ..7	112½	112½	....	....	..	..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	112½	112½
Collateral trust ..5	103½	106	104	105	103	105	103¼	104¼	102½	105	102¾	104	95¾	104½	95	97½	99	101	101¼	102½	102	107	106½	107½
Wheel'g & Lake Erie—																								
1st ..5	104	104½	107	107	104½	104½	104½	105	....	....	....	....	103	103	....	....	....	....	101¾	101¾	101½	103	107	107½
Consol	....	....	75½	76½	79¾	79¾	....	....	75	76	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ext.& Imp.,g.,1930.5	....	....	....	....	....	....	....	....	98	98	....	....	97¾	98	95	95	94	94	....	....	94	94	....	....
Wheel. Div., 1st ..5	....	....	102¾	102¾	....	....	....	....	....	....	....	....	....	....	..	..	....	....	....	....	....	....	....	....
Wh. L. E. & P. Coal..5	77	77	....	....	79¾	79¾	....	....	73	80	71	75½	68⅝	72⅝	69⅞	72	65	72	68	69	68	70	75⅝	75⅝
Wis. Cent. Co., 1st, g..5	87½	92½	90	91½	87	87	88	89¼	88	88	82	87	....	....	60	70	69	70	..	....	68	75	69⅞	70
Income, 1937 ..5	33	33	30	35	30	30	25	25	....	....	20	21	19	20	12	13½	9	15	10½	12	....	....	14	14

* Ex-interest.

1894.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Ala. Mid.—1st, 1928..6	....	....	86	86½	90	90	....	....	....	....	....	....	....	....	..	....	86	89¼	89⅞	90	90	90½	90	90
Am. Cot. Oil Co.—1st..8	112	113½	111	113	112½	113½	113¼	114	111¾	113	113	114¾	114½	115	*113	114½	114	114¾	114¼	115	*113	114	111½	113
Atlantic & Pac.—1st...4	45½	48½	44⅜	45¼	44	51¼	51½	53¼	44	50½	41½	47½	44⅝	46½	42½	46	44	45¾	40¼	43½	40½	43½	41	45½
Income ..6	2½	3½	3	4	4½	6¼	5	6	4½	5	3¾	4½	2¼	2½	2¼	4	3¾	4	2¾	3½	3	3¼	2⅞	3
Central Div., income.	....	....	....	....	....	....	..	....	....	....	....	....	....	....	....	....	....	....	2	2	3	3	....	....
Atch. Top. & S. Fe.—																								
Gen. mort., 1989 ..4	67	70¾	70¾	71⅝	71	77	73½	76½	72¼	75	74¼	77¾	69¾	76½	69⅜	73½	70⅞	73	65	70¾	64¼	70	61⅞	65⅜
Registered	68¼	68½	....	....	73	74¾	75	75	....	....	71	73½	73½	73½	....	....	....	....	....	....	....	....	....	....
Class "A" 1989, 2½.4	31½	34½	33½	34⅝	33½	38¾	33¾	38½	30½	35¼	24¾	32½	20	26¾	20	25¾	22¼	25½	18¾	22½	18¾	21⅞	16¼	19
Atl. Av. (B'klyn)—Im.5	....	....	....	....	....	....	94½	96	96½	96½	96¾	96¾	95	95	....	....	96	96	96	96	96½	96½	....	....
Baltimore & Ohio—																								
1st, Parkersb'g Br..6	....	....	118	118	118	118	....	....	....	....	118½	120	120	120	121	121	121½	123	....	....	....	....	120¼	120¼
Gold, 1925, coup ..5	112¾	114¾	111	111	111	111½	....	....	111½	111½	112	112½	....	....	110	110	111	114	111½	112	111¼	112½	112¾	112¾
Registered	..	....	109	109	..	....	..	....	....	....	....	....	....	....	....	....	....	....	....	..	..	....	....	....
Consol., gold, 1988..5	....	....	....	....	114¾	114¾	115¼	115⅝	115	115	110	115	115	115	....	....	114	114	114	114	....	....	....	....
Registere	....	....	....	....	107½	107½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ak. & Chic. Junc ..5	....	....	....	....	100½	100½	102	104½	102	103½	....	....	....	....	....	....	....	..	....	....	103	103	....	....
Monon. River, 1st..5	....	....	....	....	....	....	101¼	101¼	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....
B.&O.S W.—1st, 1990	....	....	102½	102¾	104⅜	105½	....	....	....	....	107½	108⅝	....	....	105½	105½	....	....	....	....	....	....	....	....
B.&O.S W.Ry.'93.4½	....	....	....	....	....	....	100¾	101	101	101½	....	....	....	....	....	....	....	....	....	..	99¼	99¼	....	....
1st income, B ..5	....	....	....	....	....	....	28½	28½	22	25½	....	....	....	....	25	25	....	....	....	....	21	22	....	....
Balt. Belt—1st, gu. 5	....	....	....	....	....	....	....	....	....	....	102½	102½	....	....	102½	102½	105¾	106	....	....	103⅝	104	102¼	104½
Beech Creek.—1st, g..4	99½	100½	101½	102½	102¾	103½	103¼	103¾	105	105	....	....	100	103	103⅜	103½	103¼	104	....	....	106	106	....	....
Registered	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103	104¼	..	....	....	....
Bost. H.T. & Wes.deb.5	....	....	....	....	100	100	....	....	102	102	101½	101½	....	....	....	....	....	....	....	....	101	101	....	....
Bost. Un. Gas—Tr. ctfs.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	80	81½
B'way & 7th Av.—'43.5	....	....	....	....	....	....	106½	107	107	109¼	*106¼	08½	108¼	110	109¾	110½	109¼	110	109⅞	113	112¼	113¼	*110	111⅝
Brooklyn City—Cons..5	....	..	....	....	....	....	....	....	111	111½	112	112	111¼	112½	....	....	112½	114	114	114½	....	....	113	115¾
Buff. Roch. & Pitsb.—																								
General ..5	98	99	97	99	95½	97	98	98¾	98	98¾	98	98	....	....	98	99	....	....	97	97¼	96½	97	97	97½
R. & P., 1st, 1921..6	....	....	120¼	120¼	....	....	121½	121½	122	122	122½	122½	123	123	....	....	121	121	..	....	120	124	117½	123½
Consol., 1st ..6	116½	116½	116	116	117	118	118	120	119⅝	120	118	119	117½	118	....	....	118	120	....	..	....	....	....	....

* Ex-interest.

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1894—Continued.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Brooklyn Elevated—												
1st, 1924.............6	100 -107	103 -104	103⅛-103¾	100 -100¾	97 -100¼	95 - 98	90 - 90	90¼- 98	98 - 98⅛	88½- 94	80 - 86	85 - 90⅛
2d mort., 1915 3-5	.. -	.... -	... - ...	70½- 74	72 - 74	64¼- 67	60 - 62½	65¼- 65¼	63 - 63	55 - 63	50 - 53	52¾- 65
Union El.—1st, 1937.6	94 - 95⅞	95¼- 97½	95¾- 97⅜	97 - 99¼	*91 - 96	82 - 91½	84¼- 86¾	86 - 93	91⅛- 93½	84½- 91½	79½- 84¼	82½- 88¾
Buf.&Sus.—1st, 1913.5	.... -	.... -	... -	... -	... -	97 - 97	.... -	96 - 96	.... -	*97½- 97½	95 - 95	96 - 96
Burl. C. Rap. & No.—												
1st......................5	101½-104	103½-106¼	105⅜-106¼	105⅜-107	107 -108⅛	104½-105¾	106 -106¼	105⅛-106¼	107⅛-107½	106⅛ 107½	107 -108	105 -106⅛
Consol. 1st & col. tr.5	90¾- 93	93 - 98	97½- 97⅞	95⅛- 96¼	95¾- 96¾	95¾- 96⅝	95¾- 98	97 - 98¼	98 - 98¾	96 - 96	96 - 97⅛	95 - 95⅛
C.R.I.F.&N., 1st.....6	.... -	100 -100	.... - ...	101 -101	.... - ...	100 -100	.... - .. .	.... -	.... -	105 -105	.... -	.... - ....
1st, 1921..............5	86 - 86	.. -	97 - 97	... - ...	.... -	.... -	.... -	.... -	.... -	- ...	... -	.... - ....
I.C.& W., 1st. 1909.7	103⅛-103⅛	104 -104	... - ...	. - ...	... -	.... -	.... - ..	... -	.... -	105 -107	.... - . ..	... - ....
Cah. Coal—1st. g.,'22.6	... -	.... -	... -	... -	... -	.... -	.... -	84 - 84	... -	.. - ...	... - ..	... - ....
Canada Southern—												
1st, guaranteed	105½-108	107⅞-110	108¾-110	109⅛-110¼	108½-110¼	110 -111½	*108 -109¼	109 -110	109½-110⅝	110⅛-111½	111 -112	112 -114
2d mortgage...........5	102 -103½	103¼-105¼	102¾-103¾	104 -105¾	104 -105	104 -105	105 -106	105 -106¼	103¾-105½	104 -105½	105 -105⅝	105⅛-106
Registered	.... -	.... -	.... -	... - ...	... -	.... - ...	.... -	.. -	... -	... -	102 -102	105½-105½
Central Ohio												
Reorganizat'n, 1st.4½	104 -104	103 -104½	102½ 103½	103¾-104¼	104 -104	.... - ...	104½-105¼	105 -105	103¾-104½	104½-105¾	103½-103½	.... - ....
Col. & C. Mid., '39.4½	.... -	.... -	.. -	-	75 - 75	... - ...	- ...	.... - ...	.... - .. .	.... -	.... -	.... - ....
Cent. RR. & B., Ga.. 5	.... -	.... -	.... - .	80 - 83	85 - 88	87½- 88	87½- 89	.... -	.... - ..	... -	.... -	... - ....
Sav.&W., 1st con., g.5	32 - 34¾	35 - 35¾	37 - 49	47 - 51	.... - ...	45½- 46	46 - 46	46 - 52	51 - 52½	50 - 50	50 - 56½	51 - 56
Trust receipts	34 - 34	35 - 36	.. . -	.... -	.... - ...	.... - .. .	.... -	.... -	.... - ...	- .	.... -	... - ....
Cent. of New Jersey—												
Consol., 1899 7	112½-114	114 -115	... - ...	.... -	115 -115	115 -115	.... -	113⅜-113½	.... -	113 -113	112½-112⅞	... - ....
Convertible, 1902...7	... -	121 -123¼	.... -	124 -124	122 -122¼	.... - ...	123½-123½	-	123½-123½	123½-123½	.... -	... - ....
Gen. M., 1987 5	110½-112	112 -112¾	112½-114	112 -115½	115 -116	115¾-116⅞	113½-116¼	115½-117½	116 -117⅛	115¼-117¼	113½-115⅜	114¾-116¼
Registered. 5	110½-112¼	112 -112½	111½-112⅞	112 -114½	113 -113⅞	113 -115¾	115 -115⅛	115 -117	116½-116½	116 -116½	112 -114	112 -112
Leh.& W.B.—Assent 7	105 -107	107 -108½	106 -108	108½-109¼	110 -111	108 -108½	108¼-108⅝	108½-109	107 -109¾	108 -110	106½-109	105 -108
Mortgage, 1912....5	... -	100 -102	-	.... - . ..	.... -	.... - ...	.. -	.... -	.... - . ..	- ...	... -	... - ....
Am. Dock & Imp......5	108½-109	109 -111	111 -112	110 -111⅛	110¼-112	111¾-113	112 -112¾	113 -113¼	113 -113¾	113½-113½	114 -114½	116 -116½
N. J. South'n, 1899.6	.... -	.... -	... -	104 -104	.... - ..	-	.... -	.... - ...	.... - ..	- ...	.... -	... - ....
Central Pacific—												
Gold, 1895.... 6	102 -102⅜	. -	104 -104	103⅝-104¾	105 -105	104⅛-104⅛	100½-101	100¼-102	102 -102⅜	102¾-102⅞	102½-102⅝	104 -104
Gold, 1896 6	102 -102¼	103¼-103½	104 -104½	105 -106	105¼-106½	105 -106	101 -101	100½-102½	102½-103	.... -	102¾-103½	104 -104
Gold, 1897.............6	102¾-103½	104 -104½	105 -105½	105¼-105¼	106 -106	105⅝-106	100⅜-101	101 -103	103 -103¼	103¼-103½	102¾-104½	.... - ....
Gold, 1898.............6	103¼-104¾	105 -105¾	105¾-106½	107½-107¾	106¼-107¾	106½-107½	102 -102¼	102¼-104⅛	103¾-104½	104⅛-104½	104⅛-105¾	105¾-106
San Joaquin Br.......6	106 -107	107 -107	... - ..	. -	.... -	.... -	.... -	.... -	.... -	.... -	105 -105	106 -106
Land grants............5	103 -106¼	.. -	101 -101	.... -	100 -100	.... -	.... -	.... -	.... -	.... - ..	.... -	.... - ....
Western Pac...........6	104 -105½	105 -106	106¼-106¼	.... -	107½-107½	.... -	104 -104	104⅛-105	.... -	104 -104	105½-106½	106⅝-106⅞
No. of Cal., 50 year..5	90 - 92⅜	91 - 91½	91½- 92½	88¾- 91½	89½- 91¼	90 - 92½	90½- 92½	91⅝- 92¾	91½- 94½	90½- 92½	90⅜- 91½	91 - 92¼
C.& O.Div., ext.'18.5	.... - ...	100 -100	... - ...	.... -	.... - ...	.... -	.... -	.... -	.... -	.. - ...	... -	.... - ....
Chesapeake & Ohio—												
P. mon. fund...........6	107½-107½	.... -	108 -108	.... -	109¾-109¾	.... -	.... -	.... - ...	.... -	108⅝-108⅝	108¾-108¾	- ....
Series A, gold, 1908.6	116 -118	114¾-118½	118½-118½	118½-118½	.... -	117 -118	118 -118	118 -120½	120 -120½	118½-119	119 -119½	118 -120
Mort., 1911............6	115½-116	116½-118½	118½-119¾	118 -118¼	117 -118	116¾-118	117 -118½	117½-119	119⅛-119⅞	117 119	119 -119½	119⅜-120
1st, con., g., 1939....5	101¼-104	104⅛-105	104½-106⅜	105¾-106¾	*104 -104½	103¾-104⅞	103 -105⅜	104⅞-107½	108 -110	108 -109½	107 -108¼	107 -108
Registered.............	.... - .. .	103½-103½	102½-102½	.... -	.... -	100¾-102	.... -	... -	.... - ...	.... - ...	103 -103	.... - ....
eneral, 1992......4½	72 - 75	73⅝- 75½	73 - 77	74½- 77½	72½- 74¾	70¾- 74⅝	71 - 73½	72 - 78¼	*75⅞- 77¾	75 - 77¼	75 - 77⅞	74¾- 75¾
R.&A.div., 1st con2-4	84 - 84⅝	... -	-	.... -	.... - ..	... -	.... - ..	.... -	.... -	.... - ...	. -	.... - ....
1st, consol., 1989..4	84 - 85¾	86½- 89	88½- 91	91 - 92¼	90¾- 92⅜	91 - 92¼	89 - 90½	89½- 91	91 - 94	93 - 96⅝	95⅛ 96⅜	95 - 96
2d consol., 1989....4	78⅛- 84⅛	78½- 82	81½- 88	85¾- 87	83½- 86	81 - 83⅛	81 - 81	82 - 84	84 - 85	86½- 89	88¾ 89½	89 - 89
Cr. Val., 1st, 1940..5	.... -	98½- 98½	... -	.... -	.... - ...	.... -	94½- 94½	... -	99⅞- 99⅞	... -	... -	.... - ...
Ches. O. & S. W. 6	103 -103	.... -	... - ...	.... -	100 -100	100¼-100¼	99½-101	101 -101⅛	101½-101½	... -	- ...	- ....
Coupon off..............	.... - ...	100 -100	101 -101	.... -	100½-101	.... -	.... -	100 -101	101½ 101½	102 -108	108 -108	108½-109¾
Chicago & Alton—												
Sinking fund, 1903..6	.... - ..	115½-115½	114¾-114¾	.... -	114 -114	.... -	115 -115	... -	116 -116	... -	.... -	115½-115½
L.&Mo.R.1st, 1900.7	.... -	112 -112	113½-113½	... -	116¼-117¼	117⅝-117⅝	117⅝-117⅝	... -	... - ...	115¾-115¾	.... -	116¼ 116½
St.L.J.& Ch.1st,'94 7	102½-103	.... - ...	103⅜-103⅜	.... - ...	.... - ...	.... -	- ...	.. -	... - ...	... -	. -	.... - ....
Chic.Bur.& Nor.—1st.5	.... -	104⅞-104⅞	105½-105½	103 -103½	103¾-103¾	103 -105	105 -105	104 -104¾	104½-105	102 -103	104½-105	104 -104
Chic. Burl. & Quincy—												
Consolidated..........7	119 -120½	120 -120¾	120¾-121½	121¼-122¾	122 -123	122¾-123¼	119¼-120½	120⅛ 121	120⅞-121¾	121½-123	122⅞-124½	123⅝-124¼
Sink. fund, 1901 5	-	.... -	106¼-106½	105 -105	.... -	105¼-105⅜	106 -106	106½-106½	107¼-107½	104½-104½	105 -105	.... - ....
Debenture, 1913.....5	97½- 98	97 - 99	99 -101	100¼-102½	98¼- 99½	98¼- 99½	96 - 98½	98½- 99½	98 -100	99½-101	98½-100½	98⅜-100¼
Convertible, 1903...5	101½-102¾	103 -103¾	102½-104½	104 -105	102½-103⅞	103 -104¾	103½-104	103 -104⅝	101 -101⅞	102 -103⅛	102½-103	102 -103½
Iowa Div., sink. fd...5	.... -	.... -	.... -	... -	- .. .	.... - ...	.... -	.... - ...	.... - ..	108 -108	- . ..	. . - ....
1919 4	93½- 93½	95⅜- 96½	96¼- 97¼	95 - 96	95 - 96¾	94¾- 96¾	96⅝- 97¼	.... -	97½- 97½	98 - 98	98½- 98⅝	98⅝-100
Denver Div., 1922...4	.... -	90⅛- 91⅜	.... -	93½- 94¾	93½- 94¼	93¾- 94¾	94 - 94	92⅞- 92⅞	92¼- 93½	92⅛- 92¾	93 - 93	93¾- 93⅞
Nebr'ska xt.'1927.4	85½- 87	88 - 89	89¼- 91½	91¼- 92½	*88¾- 90⅞	88¼- 89½	87¾- 88⅝	88 - 89⅝	88⅝- 89⅝	88½- 89¾	*87⅛- 89⅛	87 - 88¾
Registered.	.... -	.... -	.... -	.... -	.... -	.... -	... -	88 - 88	... -	... - ..	.... - ...	.... - ....
Chicago & E. Illinois—												
1st, sinking fund......6	111½-113½	114¼-116½	116¼-116½	.... - ...	116⅞-116⅞	114 -115½	... -	115½-115½	115½-115½	116½-116½	116⅝-116⅝	113½-116⅜
1st consol., gold.......6	118½-120	120 -121½	121½-122	119 -121	121 -122	123 -123	122 -123	123 -123	123½ 124	123 -123	125 -125	124⅛-124⅛
Gen. mort., 1937....5	97¾- 99	98 - 98⅞	98¾-101½	101 -101⅞	*97 - 99⅝	97 - 99	97¾- 98	97 -100¼	99⅞-100½	100 -101½	98 - 99½	94 - 98
Chic. Gas L. & C—1st..5	85¾- 87	84¾- 85⅛	83 - 84	82 - 85	83½- 87	86½- 89¾	86 - 89	86⅜- 89	85 - 86¼	88¼- 90	89½- 91	92 - 93½
Chic.& In.C'l Ry—1st.5	.... -	.... -	99 - 99	97½- 98	96 - 98	97½- 97½	95 - 95	98 - 99¼	99 -100¼	98⅞-100⅛	98½-100	- ...
Chic. Junc.& Stk.Yds.5	102 -102	102 -102½	103 -103	104 -104	104 -104	106 -106	.... -	105 -105	105 -105½	.... - ..	107¾-107¾	.... - ....
Chic. Milw. & St. P.—												
1st, P. D., 1898...... 8	116½-119	114 -114½	114½-114¾	114¾-115	115 -116	116 -116½	116 -116⅛	113 -113¼	113 -113¾	113¼ 113⅜	113¾-113¾	114⅛ 114⅝
2d, P. D., 1898.....7·3	.... -	120 -120	120 -120	120 -122	120¾-120¼	120¼-120¼	120 -120	122 -122	... -	118½-120	.... - ...	120 -120
1st, gold, R. D, 1902.7	.... -	123 -123	126 -126	126¼-128	126 -127	126 -127	123 -123½	123¼-123¼	126 -126	126 -127	127 -127½	126 -127
1st, g., R.D., 1902.£7	.... -	120 -120	... -	.. .. - ...	.... -	... - ...	- ...	... -	.... -	... -	.... - ...	.... - ....
1st I. & M. Div.........7	112¼-115½	115½-116½	119½-121	120 -120½	116 -116	.... -	113 -114	117 -117	.... - ...	... - ...	118⅝-118⅝	118⅛-118⅛
1st I. & D. Div.........7	.... - ...	.... -	119 -121	120¼-120¼	... -	128 -128	.... -	.... - ...	.. -	... -	119 -119	.... - ...
1st C. & M. Div........7	.... -	124 -124	127½-128	127 -127	126¼-126¾	.... -	125 -125	... -	.... -	.. - ...	.... - ..	126 -126
Consol., 1905 7	127 -127	126 -127	127¼-129	130 -130½	128 -129	128¼-129½	126 -126	126 -127	128½-129½	131 -131	130½-130½	... - ...
1st I. & D. Exten......7	127 -130	128 -128	130 -131	131 -131¾	131 -131	131½-131½	... - ...	.. -	129½-130	... -	.... -	.... - .
1st So. West. Div.....6	112 -113	.... -	114 -114	113 -115½	115¼-116½	113½-116	.... - ...	.... - ...	113 -114½	115 -117	116¾-116⅞	117¾ 119½
1st La C. & Dav......5	.... -	.... -	.... -	-	106½-106½	106¾ 106¾	.... -	105 -105	105 -105⅛	.... -	... -	107¾-108¼
1st So. Minn. Div.....6	111¾-113½	113 -114½	115 -116½	116¼-117	116 -117	117 -117¾	*114 -114½	114 -115	114 -115	115½-118½	118 -118½	118 -119
1st H. & D. Div.......7	.... - ...	123½-123¾	124½-124½	126 -127	127 -128	129 -129¼	123 -123	124 -124¼	125 -125¾	125¼-126	126½-126½	127 -127
1st H. & D. Div.......5	104 -104	... - ...	.... -	104 -106	106⅛-106¾	.... - ..	.... - ...	.... -	105⅛-106	106 -107	107½-108	.... - ....
Chic. & Pac. Div......6	115 -115	116½-117	116½-116½	119 -119¾	119½-120½	120 -120¾	117½-117½	117 -118	118½-118½	119 -119¾	119¼-119¼	118½-119
Chic. & Pac. W. Div.5	*107 -108	107¾-109¼	108⅞-110½	110 -111½	110½-111⅜	110½-111½	108 -109	108½-109¼	109½-110¾	110⅞-111½	112 -112½	112½-114
Chic. & Mo. R. Div..5	101½-102¼	102½-102½	... - ...	105¾-106	106½-106½	107½-108⅛	106 -106	... -	105 -105¼	106 -107	107 -108¼	107 -107¾
Mineral Point Div...5	102¼-102⅜	102¼-102½	103½-104½	105 -106½	106¼-106½	. .. -	104 -106	104⅛ 106½	105 -106⅜	105½-106½	.... -	.... - ....
Chic. & L. Sup. Div.5	.... -	106 -106	.... -	.... -	106½-106½	- .	105½-105½	.... -	106½-106½	... -	107½-108	108 -108
Wis.& Min. Div.. 5	104 -105	107 -107	107½-108	107½-107⅝	108¼-109	107 -109	105 -106	107 -107	108 -108½	108¼-109	108¾-109¾	109 -110
Terminal..............5	106 -106	107¼-108	108 -108½	108¼-109	108¼-109¼	109 -109½	105 -107	107½-107½	109¾-110	110 -110½	111 -111	110⅛-111
Dakota & Gt. So. ...5	104 -104	102½-104	103¼-104½	103 -106¾	107 -108	106½-106½	.... - ...	.... -	104 -105¾	107½-107½	107 -107½	107½-108⅛
Gen. M.,"A" 1989...4	90 - 90½	90 - 90½	90¼- 91¾	91¼- 91¾	90½- 91¾	91½- 92⅛	90 - 90⅛	89¾- 91	90¾- 91⅛	91 - 91⅜	91 - 91½	91 - 91⅞
Mort. cont. s. f., '16.5	103 -103	.. . - ...	.... - ...	.... -	... - ...	.... -	... -	.... -	.... -	.... -	... - . ..	.. - ....
Fargo & So., ass'd...6	... - ...	.... -	.... - ...	.... - . .	.... -	.... - ...	.... -	.... -	116 -118	.... -	... -	.... - ....

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1894—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Chic. & Northw.—																								
Consol., 1915 7	138	-139¾	138⅛	-140¼	139	-141	140	-141	133⅝	-140	140¼	-140½	....	- ...	140⅛	-140⅛	140⅛	-141	140⅛	-143	145	-145	142¾	-143
Gold, coup., 1902 7	121⅛	-122½	122¼	-124	123⅛	-125	124⅛	-125½	125⅛	-127	122¾	-122¾	121	-121⅛	121⅛	-122	121⅛	-121¾	122	-122¾	123⅛	-125	121	-121¾
Gold, reg., 1902.....7	121	-122	122	-123½	123⅛	-123½	122⅛	123¾	121¼	-124⅝	121	-121¾	....	- ...	....	-	....	- ...	121	-121	122⅛	-125½	120⅛	-120⅛
Sinking fund, coup....6	116	-116	117	-117	118	-119	120	-121	....	-	118	-118	120	-121	...	- ...	120	-120¼	117⅛	-118	118⅛	-118⅛	118⅛	-118⅛
Registered.....	115	-115	....	-	....	-	....	-	....	- ...		-	....	-	....	-	117	-117	..	-	116	-118½	117¼	-117¾
Sinking fund, coup ...5	107⅞	-109	108⅛	-111	110	-112	108⅛	-110	107⅛	-110½	109	-110⅛	111¼	-111¼	112	-112	111	-111½	109¾	-111	110	-110	110	-110⅞
Registered.....	....	-	....	-	....	-	108⅜	-109¼	109	-109½	....	-	....	-	....	-	...	-	108	-111	107½	-109⅜	....	- ....
Debenture, 1933.....5	106¼	-109	....	-	110½	-112	112	-112½	*108	-110	111	-111	111	-111½	110½	-110½	111	-111	...	-	110	-110	106	-109½
Registered.....5	104	-107½	....	-	107	-107	....	-	107	-107	107	-107	....	- ...	....	-	...	- ..	...	-	....	-	.	- ..
25 yrs, deben., 1909.5	104	-108	105⅝	-106½	106	-107½	108½	-109	104½	-106¾	105½	-106⅝	105	-106½	106¼	-106¼	106½	-107	107	-107¾	105	-105	105½	-106½
Registered 5	104	-104½	...	- ...	...	-	....	-	....	- ...	...	-	...	-	....	-	....	-	....	-	*103	-105	...	- ....
30-year deb., 1921..5	107	-107¼	106⅞	-107½	107½	-109	107⅛	-109½	107¼	-107⅞	107¾	108	107¾	-107¾	107¾	-107¾	107¾	-108	*105⅛	-108	106½	-106¾	106½	-107½
Registered	...	-	107¼	-107¼	...	-	104½	-107	....	-	....	-	..	-	....	-	....	-	....	-	....	-	....	- ....
Exten. bonds, 1926..4	97	- 97	98	- 98¾	99	- 99	99½	-100	....	- ..	...	-	98	- 98	100	-100	100½	-100½	100	-103	102¾	-102⅞	102½	-102½
Registered. 4	95	- 95	....	- ...	....	-	....	-	..	-	....	-	....	-	....	- ..	...	-	....	-	....	-	....	- ....
Chic.& Mil.—1st.....7	...	-	....	-	111¼	-113	112	-113	113½	-113½	114⅛	-114½	....	-	....	-	...	- ...	...	-	....	-	..	- ....
Winona & St. P.—2d.7	....	-	128	-128	....	-	128⅝	-128⅝	127½	-127½	....	-	....	-	....	-	..	-	....	-	....	-	..	- ....
Milw. & Mad., 1st...6	....	-	....	-	....	-	....	-	114	-114	....	-	....	-	....	-	....	-	..	-	....	- ...	....	- ....
Chic. R. I. & Pacific—																								
Coupon.....6	123	-125	125	-127	127	-127	126	-129	126½	-127¾	127¼	-128	125	-126	126	-126¾	127¼	-128	127½	-128	129	-130½	130¼	-131
Registered 6	121⅜	-122	....	-	124¾	-124¾	126	-126	127	-128	124½	-125	....	-	...	-	126¾	-126¾	127¾	-128	...	-	...	- ....
Exten. & Collateral.5	*97¼	- 99⅜	99⅜	-100	99⅝	-102½	102⅛	-104¼	102⅛	-103⅞	101¼	-104	100⅛	-101½	100⅞	-102	100⅜	-101½	100¾	-103	103	-104	103¾	-104¾
Registered..... 5	96¼	- 98⅞	98¼	- 99	99¼	-101	101	-101	102	-102⅛	*99⅞	-102¼	99½	-100½	100	-101	99½	-100	100	-100¾	101¾	-101¾	102	-102
Debenture, 1921.....5	92¼	- 93½	93½	- 95	*92	- 94	93¾	- 95	92½	- 93⅞	90½	- 92	90¾	- 91½	91	- 91⅞	88½	- 90	88½	- 91½	89½	- 92¾	91	- 91¾
Keok. & Des M., 1st.5	....	- ...	92	- 92	95	- 95	99	- 99	98	- 99½	98	- 99	....	-	99	- 99	....	-	97½	- 98	97½	- 98	97	- 97¼
D.M.&F.D.1st'05.2½	....	-	....	-	....	-	....	-	50½	- 51	51	- 52½	50	- 50	...	-	....	- .	...	- ...	57½	- 57½	57⅝	- 57⅝
1st, 1905.....4	....	-	....	- ...	....	-	....	- ..	....	-	....	- ...	....	- .. .	...	- ...	....	-	..	- ...	78	- 80½	81½	- 83
Extension, 1905...4	...	-	...	-	..	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	80	- 80	80	- 80
Chic.St.L.&Pitts—1st.5	110	-110½	112	-112	113	-113	..	- ...	114	-114	....	-	114	-114	....	-	114	-114	....	- ...	....	-	...	- .
Chic. St.P. Min.& Om.—																								
Consol., 1930 6	119½	-122½	123⅛	-124	124	-125	125	-126½	126½	-127½	*124	-125¼	125	-125	124¾	-125½	124½	-126	127	-129½	129	-129⅝	125½	-127¼
Chic.St.P.& M.—1st..6	123	-124¼	.	-	....	- ..	129	-129¼	126	-127	....	-	....	-	....	-	....	-	129½	-129½	129	-129	129	-129
St. P. & S. City—1st..6	124½	-126	125¾	-126½	127	-127½	126	-127	125	-126	126	-127	127	-128	127¼	-127¼	125¼	-127	127	-127½	129	-129	129	-129
Chic. & West. Ind.—																								
Gen. mort., 1932.....6	115½	-116¼	116¼	-118	116	-117	118	-119½	119½	-119½	....	-	117½	-117½	117½	-117½	116½	-116½	116¾	-118	119½	-119½	....	- ....
1st, s. f., 1919, gold.6	....	-	....	-	...	-	....	-	....	-	..	- ..	....	-	....	-	....	-	....	- ...	....	-	107	-107
Cin. Ham. & Dayton—																								
Sinking fund.. 7	...	-	....	-	....	-	....	-	....	-		-	....	-	....	-	....	-	119½	-119½	....	-		- ....
Cin. Day. & Ir. 1st...5	94	- 96	95½	- 96¼	96½	- 98⅞	98½	-101	*97½	- 99½	98	- 98½	97½	- 98¼	97¾	-100½	98¾	-100	99	-101	*98	-100⅛	100⅛	-101¾
C. I. St. L. & Ch.—1st.4	...	-	90	- 90	....	- ...	92	- 93½	93½	- 93½	91¼	- 93¾	93⅞	- 94	94½	- 95	95	- 95½	95	- 96	94	- 95	....	- ....
Registered.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	95	- 95	....	-
Cin. San. & Cl.—1st...5	....	-	103¾	-105	....	-	105	-105	....	-	....	-	....	-	....	-	....	- ...	105	-105	105⅛	-105⅛	106	-108
City & Sub. (Balt.)... 5	....	-	....	-	..	-	105⅜	-105⅜	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Cleve. & Canton—1st.5	80	- 84	81	- 81	70	- 70	75	- 79	75	- 77	70	- 70	....	-	....	-	75	- 75½	74	- 78	78	- 78	80	- 85
Clev. Cin. Ch. & St. L.—																								
Cairo Div., 1st, '39..4	....	-	....	-	....	-	....	-	....	- ...	...	-	....	-	....	-	...	-	....	-	....	-	81	- 81
St.L.Div., 1st, 1990.4	92	- 92	...	- ...	....	- ...	....	-	90	- 90	90	- 90	90½	- 91	90	- 90	91½	- 91½	91⅞	- 92	90	- 91	90	- 90½
W. Wat.V. Div.,1st.4	....	-	....	-	84	- 86	90	- 90	90	- 90	....	-	88	- 88	....	-	....	-	....	-	....	-	....	- ....
C.C.C.&I.—1st,s.fd..7	113	-114	114¼	-115	115½	-115¾	....	-	113½	-114	113¾	-113¾	....	- ...	114¼	-114¼	114⅞	-114⅞	....	-	112	-112¼	112½	-112½
General cons.... 6	117	-119	117½	-119	118½	-120	120	-120	122	-122	123	-123	....	-	....	- ...	....	-	122	-123	122⅝	-122⅝	....	- ....
Cl. & M. Val.—1938..5	....	-	....	-	109½	-109½		-	....	-	....	-	....	-	110⅝	-110⅝	....	-	....	-	....	-	....	-
Col. Coal & I.—1st,con.6	95	- 97	....	-	96½	- 97	98	- 99½	99	-100	98	-100	....	-	....	-	....	-	93	- 94	93	- 93	95	- 95
Colorado Midland—																								
1st, gold..... 6	....	- ...	73½	- 75	....	-	....	-	....	-	76	- 77½	....	-	....	- . ..	76¾	- 80	75	- 78	74½	- 78	72	- 72
Consol., gold, 1940..4	29	- 32	28	- 30½	28	- 32½	29½	- 32¼	27	- 30	21¾	- 30	18½	- 21	19	- 25	25	- 26	24	- 24	20	- 25½	19	- 21
C. H. Val. & Tol.—1st.5	86½	- 90	89¾	- 91	*86	- 88⅛	83¼	- 87	81⅞	- 85	83¾	- 85½	83½	- 85	85½	- 94¾	94	- 94	87⅞	- 90	89	- 91½	89	- 91¼
Gen. gold, 1904 6	87	- 90	89¾	- 92½	89½	- 91½	88	- 90½	89	- 89	86	- 86¼	....	-	84½	- 94	90	- 91⅜	92	- 94	93	- 95½	89	- 90
Consol. Coal, conv....6	....	-	....	-	....	-	....	-	....	-	....	-	..	-	....	- ..	....	-	104	-104	....	-	..	- ..
Consum.Gas(Chic)1st.5	82	- 82	81⅞	- 81⅞	81¼	- 82½	80	- 83½	80½	- 83½	81¼	- 83	82¾	- 83½	82¼	- 82¼	83	- 83	80	- 82	85½	- 86	83	- 83⅜
Del. & Hud. Canal.—																								
Coupon, 1894.....7	104¼	-105½	105¼	-105½	105	-105¼	102	-102½	102¼	-102½	102⅜	-102½	102⅝	-102⅝	102⅞	-103½	103⅜	-103⅜	....	-	....	-	....	- ....
Registered..... ...	104¼	-104½	....	- ...	101⅝	-101¾	...	- ..	102⅜	-102⅜	102⅛	-102½	102¾	-102¾	103¼	-103¼	103⅜	-103⅜	....	-	....	-	....	- ....
Penna. Div.—Coup.. .7	....	-	142	-142	....	-	141	-143	143	-143	....	- ..	140½	-140½	143	-143	....	-	...	-	144½	-144½	....	- ....
Alb. & Susq.—1st, gu.7	128¼	-128½	....	-	129	-131	....	- ...	....	-	129½	-129½	....	-	130	-131	131¼	-132	128¾	-128¾	128½	-130	129½	-130
Registered	....	-	128½	-128½	....	-	....	-	....	-	....	- . ..	....	-	....	-	....	-	....	-	....	-	....	- ..
1st coup., guar.....6	....	- ..	119	-119¼	119⅜	-119⅜	....	-	117⅞	-119	120	-120½	119½	-120½	....	- ...	...	- ..	119	-119	....	-	119	-119
Registered.....	....	-	117	-117	119¼	-119¼	....	-	....	-	....	-	....	-	....	-	....	-	....	-	116	-116	118½	-118½
Rens. & Sar.—1st 7	144	-144	144	-144	....	-	....	-		-	....	-	....	-	....	-	....	-	...	-	....	-	....	- ....
Registered.....	144	-144	144	-144	...	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	...	-	....	- ....
Del. Lack. & West'n—																								
Mortgage, 1907.....7	132½	-132½	132¾	-134	130½	-130½	130½	-130½	131	-131¼	132½	-133½	133½	-133½	...	-	132	-132	131	-132¾	132½	-133	....	- ....
Syr.B'n & N.Y., 1st..7	130	-130	....	-	128½	-130	127½	-127½	129	-130¼	130	-131	129	-129	....	-	131⅞	-132	....	-	....	-	....	- ....
Morris & Essex—1st.7	138¼	-140	140⅛	-140¼	140½	-141⅝	141	-141	140	-141⅜	140	-141	142½	-142½	142¼	-142¼	142	-142	147	-147	142	-144½	....	- ....
Bonds, 1900.....7	....	-	....	-	114	-114¾	115¼	-116	116	-116	...	-	....	-	....	-	....	-	....	-	...	-	....	- ....
1871-1901..... 7	119⅝	-120	121	-121	....	-	118½	-118½	119⅝	-119¾	120	-120	120½	-120½	....	- .	123	-123	....	- ..	118½	-119	119⅛	-119⅛
Consol., guar.....7	129	-139¾	139¾	-139⅞	139¾	-140½	140½	-141	140¾	-141½	138	-140	138¾	-139	139	-140	141½	-142	141½	-143¼	142¾	-143½	139¼	-139½
N.Y. L. & W.—1st....6	127½	-128	128⅛	-129½	....	-	131½	-132½	132¼	-133	134	-134	130	-132	132	-133	133	-133	...	-	134	-134½	....	- ....
Construction 5	112½	-112½	*110	-112	....	-	...	-	113½	-113¾	....	-	...	-	....	-	114½	-114½	115	-116	116¼	-116½	..	- .. .
Warren, 2d, 1900...7	....	-	....	-	....	-	....	-	117¼	-117¼	....	-	..	-	....	-	....	-	....	-	111⅝	-111⅝	116½	-116½
Denv. & Rio Grande—																								
1st 7	....	-	....	-	....	-	....	-	113	-113½	113⅛	-113⅛	....	-	114	-115	....	-	115⅞	-115⅞	113	-113	113½	-114¾
New consol, 1936. ..4	75	- 77½	73	- 77⅜	73⅞	- 78	76½	- 79	72¾	- 77	71½	- 74¼	71	- 72⅛	72	- 79½	79¾	- 80	79½	- 80¼	80¾	- 83¾	81¾	- 83
Impt., gold, 1938....5	....	-	....	-	....	-	....	-	....	-	....	-	...	-	73	- 73	76½	- 76½	76¼	- 76½	76¾	- 80	...	....
Detroit Gas, 1918.....5	....	-	65	- 65	66	- 66	...	-	....	-	60	- 60	56	- 57	50	- 50	....	-	....	-	....	-	55	- 55
Det. Mack. & Marq.—																								
Land grant.....3½	23	- 24	23	- 26	23	- 25	24½	- 27½	23	- 23½	....	-	23	- 23	22	- 25½	25	- 25	25	- 25	23	- 23	....	- ....
Det. B. C. &Alp.—1st..6	50	- 50	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Duluth & I. R.—1st...5	...	-	...	- .	94	- 94	....	-	....	-	....	-	....	-	92	- 93½	....	-	....	-	90½	- 91½	90¼	- 90¼
Dul.S.S.& Atl.—1937.5	96	- 96½	93	- 93	95	-100	99	-102	100½	-100½	100	-100½	95	- 95	98	- 98	98½	- 98½	96	- 99	100	-100	100	-100½
E. R. Gas—1st, 1942.5	89	- 90	90½	- 90½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- .. .
E. Tenn. Va. & Ga.—																								
1st.....7	109	-109	109	-110½	112	-112	107½	-112⅝	112⅞	-113	113¾	-115	111	-112¼	112⅛	-113	113⅛	-114½	115¼	-115⅜	....	- ..	115½	-116
Divisional.....5	100⅛	-100⅛	106	-106	....	-	....	-	....	-	110	-110	110	-110	112	-112	111½	-111½	...	-	....	-	....	- ....
Consol., 1st, 1956....5	86½	- 93	88½	- 89¾	90	- 99	97	-101½	*97⅝	- 99	97½	- 98½	97½	- 98⅛	97¼	-104½	103¾	-105	104½	-107	*103½	-105	104½	-105
1st ext. g. 1937.....5	....	-	...	-	36	- 40	41	- 43	....	-	....	-	....	-	...	-	....	-	....	-	....	-	....	- ....
Trust receipts.....	....	-	....	-	....	-	....	-	....	-	....	-	....	- ..	52	- 52	52½	- 52½	54	- 54	...	- .. .	....	- ....
Equip. & Impt., g....5	....	-	....	-	....	....	71	- 71	....	-	....	-	..	-	82¼	- 82¼	81½	- 88	86	- 88¾	87	- 89		- ..
Knox. & O.—1st, g...6	96	- 96½	99	-100	99½	-105	106	-107¾	107	-108	109½	-110	....	-	107½	-112	111	-111½	111½	-114⅞	114¾	-114¾	114½	-116
Alabama Cent., 1st..6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	110½	-110½	....	- ....
Reorg. lien,1938.4-5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	83½	- 84½	81½	- 84
Edison E. Ill. Co.—1st.5	102½	-105⅛	105	-105¾	*02¾	-105½	105	-107¾	105½	-107½	106	-107	105½	-107	106¾	-110	107	-108	107	-108	107	-108¼	107½	109⅜
Eliz. Lex. & Big. S.... 6	96	- 99	98	-100½	97½	- 99¾	99	-100	99	- 99¾	98¼	- 99	97½	- 98¼	97⅞	-101	99	-100¼	99	-100	99	-100	99	- 99¾

Ex-interest.

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1894—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Equit. Gas. & F.—1st..6	96	96	93	94	....	....	....	....	93	95	94	98	94	94	95½	95½	95	95½	95⅞	95⅞	....	....	97½	98
Equit.GasN.Y.—1932.5	107	107	....	....	....	....	....	....	....	....	....	....	111	111	....	....	....	....	....	....	112½	112½	....	....
Erie & Pittsb.—con....7	....	....	....	....	....	....	....	....	107	107	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Erie—																								
1st, Ext., 1897.....7	109¼	109¼	110	111	111½	111½	112½	113	108½	109	109	109	108⅜	109¼	109½	109½	....	....	....	....	....	....	107¾	107¾
2d, Ext., 1919.....5	....	....	....	....	112	112	....	....	113¼	114	....	....	115	115	....	....	112¾	115	....	....	115¼	115¼	115	116½
3d, Ext., 1923.....4½	109	109	110	110	108	108	108½	109	....	....	108¼	110	108¼	109	109	109½	....	....	108½	108½	108½	109	109¼	109¼
4th, Ext., 1920.. 5	110½	110½	....	....	112	112	110½	110½	....	....	112½	112½	....	....	114	114	....	....	111½	112	113¾	114¼	114	114¼
5th, Ext., 1928.....4	99	99	101	101	100½	100½	....	....	102½	102½	....	....	....	....	100	100	....	....	....	....	103	103	100⅜	101½
1st, consol., gold 7	131½	133½	134	135	132	134½	135	137	132½	136	133	134⅜	133	133½	133	137	131¾	133½	133¾	135	133	134¾	130½	133
1st cons., gold, fund.7	128	128	132	132½	133	133	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Long Dock cons.'35.6	126	126	127	128	127	128	125	127	129	129	....	....	....	....	....	....	....	....	128¾	128¾	128¼	130	....	....
Buff. N. Y. & E.—1st.7	128	128	....	....	128	128	130	130	....	....	128	128	....	....	....	....	....	....	....	....	138	138	134½	134½
N. Y. L. E. & West.—																								
2d consol.....6	74½	78¼	76½	83	82⅝	86	78	82	72	78½	....	....	71¾	72½	75½	77½	77	78	72⅜	72⅜	70½	78	64	67
Certs. of deposit...	....	....	....	....	85	85½	....	....	70	77½	70½	74	72	73¼	71⅜	76¾	75	77	70	75½	70½	77	64	68
Collat.trust, 1922.6	110	110	....	....	....	....	105½	105½	....	....	....	....	....	....	101¾	101¾	....	....	....	....	....	....	....	....
Fund.coup.,1969.....5	69¾	70	70	74	76	82½	....	....	70	70	....	....	67½	67½	....	....	....	....	....	....	....	....	....	....
Jefferson RR.,1st,g.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100	100	....	....	....	....	....	....	....	....
Chic. & E., 1st, g..4-5	95½	98	96	97	96½	99½	99½	101	95½	95½	91½	94	....	....	95	95	95¾	96	95¼	97⅞	93	95	84	88
Income, 1982.....	31½	35	33	33½	32¾	33½	33½	35⅛	32½	32½	....	....	27½	27½	30	30	30	30	....	....	26	28	25	26
Reorg. 1st lien, '08..6	....	....	....	....	....	....	....	....	....	....	....	....	104½	105	....	....	....	....	....	....	....	....	....	....
Eureka Sp.—1st, '33..6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	95	95
Ev. & Rich.—1st, '31.5	....	....	60	60	....	....	....	....	56	56	....	....	40	40	....	....	....	....	....	....	....	....	....	....
Trust receipts	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	25	25	....	....
Evans. & T. H.—Cons.6	111	112	111¼	113	110	112	110	110	....	....	110	110	....	....	105¼	108	....	....	105	105	....	....	107½	107½
1st, gen., 1942.....5	....	....	....	....	....	....	95	95	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Flint & P. Mar.—Mort.6	114	114½	....	....	114	116½	....	....	114½	115½	115	115½	115	115½	....	....	115½	115½	....	....	113	113	....	....
1st cons., g., 1939...5	....	....	....	....	....	....	....	....	90	90	....	....	....	....	....	....	90	90	....	....	88	88	85	85
Pt. Hur. Div., 1st....5	....	....	....	....	....	....	91	91½	88½	90	....	....	....	....	85	85	....	....	....	....	87½	87½	....	....
Fla. C. & Pen.—1st, g.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	94	94	....	....	....	....	....	....	....	....
Ft.W.& Denv.C.—1st .6	66	74⅜	73	74¼	74	79¾	76	79⅞	73½	76	70	73½	65¼	69½	67	76	72¾	77	71½	74¼	71	75½	72¾	74½
Ft. W. & Rio G.—1st..5	59¾	60	60	60	60½	60¾	....	....	60	60	....	....	59½	59½	59	59	....	....	58	59½	....	....	58	58
Galv. H. & H, of '82.. 5	....	....	....	....	64¾	65	....	....	....	....	....	....	70	70	65	65	....	....	65	65	....	....	....	....
Galv. Har. & San An.—																								
1st, 1910.....6	....	....	....	....	96	96	100	101¼	....	....	100	100	....	....	97	97	....	....	96	96	....	....	98½	98½
2d, 1905.....7	....	....	....	....	....	....	....	....	98	100	96½	96½	....	....	90	98	99	99	97	98	99	100	*96½	101
M. & P. Div., 1st....5	90¼	91	90¼	90½	90⅝	92	91¼	92⅝	90	91	90½	91⅝	91	92	90¾	92¾	91¼	92¾	92¼	93½	*90	91¼	90¾	92
Gen.Elec.—Deb.,1922.5	68	73½	72	81	80⅝	85	83	87½	86	89	*85½	87½	85¾	88¼	88	95	89⅜	90½	86	89	89	92	89	93¼
Ga. Pac.—1st,1922.5-6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	110½	111	111	113
Ga. So. & Fla.—1st, g.6	78	78	....	....	....	....	82¼	82¼	....	....	....	....	....	....	84	85½	86¼	86¼	....	....	....	....	....	....
Gr. Riv. C. & C.—1st..6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	91½	91½	....	....
Gr. Bay Win. & St. P.—																								
1st, con., g., 1911....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	59⅞	65½	60	62	62½	62½	60	63	....	....
2d, income...	....	....	....	....	20	22	....	....	....	....	12	12	9¾	12½	10	15	....	....	....	....	10	10	6	7½
Han. & St. Jo.—Cons. 6	115¼	117	117	119½	....	....	116½	118	118	118½	118½	119⅜	119	119½	119⅞	120¼	117¼	119	118½	119½	118½	120½	120	120
Henders'n B'dge—1st.6	....	....	108	110½	....	....	....	....	110	110	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ho. L. & I.—1910, g..5	102	102	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Housat'c—Con.,1937..5	....	....	115	115½	117	117	118	118	116⅜	116⅜	117¼	117¼	....	....	....	....	....	....	....	....	....	....	....	....
N. H. & Derby, con.,5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	115½	115½	....	....	....	....
Hous. & Tex. Cent.—																								
1st, gold, 1937... 5	101	102½	102	103½	103½	107	105½	107	105	105¾	105½	107	103	103⅞	102½	105	103½	105	104	104⅞	104¾	105½	105½	105½
Consol., gold, 1912..6	100	102	103	103	101	103	101	103	....	....	....	....	101	101	101	101	100	101	99½	100	99½	100	100⅞	102½
General, gold, 1921.4	60	63	62¾	63¾	63¾	66	64½	65	61¾	63¼	61¾	64	62½	62¾	62	63⅞	63¾	66½	63	64	62	63¼	62	63
Debenture, 1897.....6	92	92	88	88	93	93	....	....	....	....	....	....	....	....	90	90	....	....	....	....	....	....	90	90
Debenture, 1897.....4	81½	81½	....	....	82	82	....	....	....	....	....	....	....	....	....	....	83½	86½	....	....	86	86	....	....
Illinois Central—																								
Gold, 1951.....3½	....	....	95¾	96½	95	97½	93½	97½	98	98	....	....	98	99	100½	100½	....	....	....	....	98	100	100	100¾
Registered.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	96	96	....	....	....	....	....	....	97	97
1st gold, 1951.....4	106	106	....	....	110	110	109	109¼	109	109	....	....	....	....	....	....	108	108	....	....	108	110	....	....
Gold, 1952.....4	....	....	100	101	....	....	101½	102	100⅝	100⅝	100⅝	102¼	....	....	101½	103	103	103	100	100	....	....	....	....
Gold, 1953.....4	95¾	95¾	95¼	95¼	97⅝	97⅞	97⅞	101⅜	98	99	97¾	98¼	97¾	98¼	98	100	99	100½	100	100½	98	99	98	99
Springf. Div., 1958.6	103½	104½	....	....	....	....	....	....	....	....	....	....	105¼	105¼	....	....	....	....	....	....	107	107	....	....
Middle Div., reg..... 5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	113	113	....	....
C.St.L.&N.O.—1st,c.7	110¼	110¼	....	....	....	....	112½	114	110	112	....	....	....	....	....	....	....	....	....	....	108¼	108¼	....	....
Tennessee lien.....7	....	....	....	....	111¼	111¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	108½	108½	....	....
Gold, coup 5	....	....	111½	112	....	....	113	113	116¾	118	115½	117½	113½	113½	115	115	115⅞	115⅞	117	117	117¼	117¼	116	116
Registered.....	111	111½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	115	115	....	....	....	....
Memp. Div., 1st,g.,4	....	....	....	....	97	97	99	99	....	....	....	....	....	....	....	....	....	....	99	99	99¾	99¾	....	....
Dub. & S. C.. 2d div.7	100¼	100¼	101	101	....	....	....	....	103	103	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Cedar F. & M.,1st ...7	90	90	....	....	....	....	93	93	93½	93½	....	....	100	103	....	....	....	....	....	....	....	....	108	110
Illinois Steel—																								
Debentures, 1910. .5	....	....	....	....	85	85	85	85	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Non-conv. deb., '10..5	....	....	....	....	84¾	85	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ind. Ill. & Iowa—1st..4	78	80¾	....	....	80	80	....	....	....	....	....	....	79	79	79	79	....	....	....	....	79	80	77½	77½
Ind. D. & Spr.—Tr. rec.	....	....	....	....	122	122	121	121	120	120⅜	118	120	112	118	....	....	....	....	110	115	115	119	....	....
Int. & Gt.No.—1st,'1.96	110	111	110	110½	110	111¾	113	116	*112	113	112	112½	110¼	110¼	109½	112½	112½	113¾	114	116	113½	117	116¼	118
2d, 1909.....4½-5	63	64	66	67	*61	62	68	68½	68	68	60	60	60	62½	62	68	66¾	67½	67½	68½	68¼	72	70¾	72
3d, 1921..... 4	22½	22½	....	....	....	....	28	28¾	....	....	....	....	....	....	....	....	....	....	....	....	25	28	25	28
Iowa Cent.—1st, gold..5	86	88	87¼	88¾	89	93½	93½	95	92	94¾	90	91½	90	90½	89	92	92½	93	90	91	89	90½	85⅞	87½
Kan. & Mich.—1990..4	75½	75½	75	75	74	77½	74¼	76⅜	73	75	73	72¾	73½	73½	73¾	74¾	74	76	*72½	75½	75¾	77¾	76½	78¾
Kentucky C., 1987.....4	82	82	83½	84	84	84¾	84	84½	84	85	84¼	84¼	82½	82½	82	83	....	....	82	82¼	....	....	....	....
Kings Co. El.—1st, A.5	79	80	79½	79½	80½	81	81	85	84	84¾	83	84	....	....	....	....	....	....	73	73	67	67	65	70
Fulton El., 1st, guar.5	75	75	75	75	78	78	80	83	....	....	....	....	75	75	....	....	....	....	....	....	....	....	....	....
Lacl.Gas, St.L.-1st, g.5	81	85	*82¾	84	83⅝	86	86	89	85⅜	87	86	86⅞	86¼	88½	86¾	89	88	89	88¼	89½	87¾	90¾	90	94
Lake Erie & W.—1st..5	110½	111	113¼	113¾	113¾	114½	114½	115½	114	115½	114½	115½	113½	113½	113½	115	113½	114	115	115¾	113½	114	114	116¾
2d.....5	*97½	98½	98½	100	100	102	101½	102¾	100½	103½	101	103¾	102½	102½	103	104	102	103	103	103½	103½	104	103½	105
L. Shore & Mich. So.—																								
Dividend.....7	114	114	....	....	115¼	115¼	113½	115	113½	113½	....	....	....	....	....	....	....	....	....	....	....	....	113	113
Buff. & Erie—New....7	111½	111½	....	....	113¼	113¼	110⅞	112	111½	112	....	....	113	113	113	113	....	....	110	110	110¼	110¼	110¾	110¾
Det. Mon. & Tol.....7	....	....	126	126	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st con., coup.....7	118	119	119	119¼	119¼	119½	121	121	119½	121¼	120⅞	121	118¼	118¼	118	118¼	118½	119	116¼	120	119	120	120	120¾
1st con., reg.....7	117	118	118	118½	119	119¼	117½	118	117½	118	118	118½	116½	116½	118	118	118⅝	118⅝	116¼	118½	117	118	117½	117⅞
2d con., coup..... 7	122	123½	123¼	124½	124½	125	124	124½	124½	125½	122	123	122½	122½	123	123	123½	123½	124½	124¾	125½	127	122½	123½
2d con., reg..... 7	121¾	122	123	123⅞	123¼	123¼	123	124	....	....	121	121½	120	122½	121½	121½	123½	123¾	124¼	124¼	122	125	122½	122½
Cin. & Spring., 1st..7	....	....	....	....	....	....	....	....	114	114	....	....	....	....	....	....	115½	115½	113	113	....	....	....	....
Mahon.Coal 1st,'34.5	....	....	....	....	111	111	111	111	....	....	111½	111½	....	....	....	....	....	....	113½	113½	....	....	115¼	115¼
Leh. Valley Coal—1st.5	....	....	....	....	102¼	103⅛	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Leh.V.,N.Y.-1stgu.g.4½	....	....	98	99	99½	100¼	100	101¼	100¾	100¾	100½	102	98¾	99½	99¾	99¾	101½	102½	102½	103½	103	103½	103½	104½
Leh.V.Ter.1st,1941..5	106	106	....	....	108¼	109	107	107½	106½	107¼	107¼	107¼	....	....	....	....	106	110	107½	108	108⅝	109½	109¼	109¼
Registered.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	109	109	....	....
L.R.&Mem.1st,1937.5	....	....	....	....	34¼	34¼	41	41	37	37	34	37	30	35	....	....	40	40	....	....	....	....	....	....
Trust receipts	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	35	35

* Ex-interest.

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1894—Continued.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	Low. High
Long Island—												
1st, 1898.....7	112 -113	.... -	113⅛-113⅛	.... -	111⅛-112⅞	112 -112	.... -	.... -	112 -113	.... -	.... -	110½-111⅛
1st, consol, 1931.....5	113 -114	114⅛-115	115¾-115⅞	114 -114	116 -116	.... -	114⅛-114⅛	.... -	.... -	*117 -118	.... -	.... - ....
Ferry, 1st, 1922. ..4½	.... -	98¾-100	97¾- 99	99 - 99	98 - 99	98 - 99	101 -101	100¾-101	99½- 99½	.... -	98½- 98½	.... - ....
Gen. mort., 1938.... 4	95 - 96	93⅝- 96	95⅛- 96	95¾- 97	99¼- 99⅞	*97⅛- 98	98 - 98¼	97⅛- 99	97 - 97	96¼- 97	97 - 98	96 - 97
N. Y. & R. B., 1st, g.5	.... -	.... -	99¼- 99¼	.... -	100 -100	.... -	.... -	100 -100	.... -	95½- 95½	.... -	.... - ....
N.Y. B. & M. B., 1st.5	.... -	.... -	.... -	95 -100¼	100⅛-100½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
No. Sh. Br., 1st, '32.5	.... -	.... -	.... -	.... -	.... -	.... -	103¾-103¾	.... -	.... -	.... -	.... -	.... - ....
N. Y. & M. B., 1st...7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -103	.... -	.... -	103⅛-103⅛	.... - ....
L.E.& St.L.—Con.1st.5	42 - 50	42¼- 42½	41⅞- 42½	45 - 50	49½- 49½	.... -	.... -	48 - 49½	.... -	.... -	35 - 41	36 - 36
General, 1943.... .. 4	.... -	.... -	.... -	.... -	.... -	15 - 15	13 - 13	.... -	.... -	.... -	.... -	.... - ....
Louisville & Nashv.—												
Consolidated..... ...7	110 -111	110¾-112	113⅛-113⅛	109¼-109⅝	109⅛-111	110¾-111	111⅛-111¼	111¼-111⅛	111⅜-111⅜	*108 -109½	109⅝-110	109¾-110¼
Cecilian Branch.....7	.... -	.... -	.... -	108¾-108¾	.... -	.... -	.... -	.... -	.... -	.... -	109 -109	.... - ....
N. O. & Mob—1st.....6	112½-115⅛	.... -	115½-115½	.... -	116½-117⅜	116 -117½	114 -114	.... -	117 -120	118¾-118¾	119 -119½	119⅝-119⅛
2d.....6	97 - 97	.... -	.... -	99⅛-104	102 -102	.... -	.... -	100 -100	.... -	.... -	.... -	.... - ....
E. H. & Nash.—1st...6	.... -	.... -	.... -	113½-113½	.... -	.... -	110 -110	.... -	112 -112½	113½-114	.... -	.... - ....
General mort.....6	109⅛-112⅛	112⅝-115	115 -116	117 -117	116 -116	.... -	112½-113	.... -	.... -	116⅛-117	118¼-119⅛	115⅛-116⅛
Pensacola Div..... ...6	105½-108	108 -108	109 -109	111 -111	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
St.L,Div., 1st, 1921.6	.... -	.... -	.... -	.... -	117 -117	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
St. L. Div., 2d 1980.3	.... -	.... -	.... -	.... -	60 - 60	60 - 60	.... -	.... -	.... -	.... -	.... -	.... - ....
Nash. & Decatur.....7	109 -109	.... -	112½-113	113 -113	.... -	112 -114	.... -	112 -112	.... -	113 -113	.... -	.... - ....
Pensac. & Atl.—1st..6	.... -	94 - 94⅞	94⅛- 96½	95 - 96	.... -	95 - 95¾	98 - 98	100 -101½	98 -102⅞	98 - 98	98 - 98½	101 -101
Ten-forty, 1924, g...6	95 - 97	100⅛-100⅛	101 -101	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
50-year, gold, 1937.5	.... -	95 - 99	96½- 96½	97½- 98	95⅛- 95⅛	.... -	95 - 95	99 -100	.... -	.... -	.... -	.... - ....
Unified, gold, 1940..4	72¼- 74	75 - 76¼	75 - 76¾	76 - 77½	74½- 76¼	73 - 73	70 - 71	71⅛- 78¼	78¾- 79⅛	75 - 78	77 - 78¾	77 - 78
Col. trust, g., 1931...5	96 - 96	.... -	.... -	.. -	97 - 97¼	.... -	96 - 96	98 -103½	105 -105	.... -	.... -	.... - ....
Nash.Fl.&S., 1st,gu.5	.... -	76 - 90	.... -	86 - 86	.... -	84 - 84	87 - 87	91½- 91½	88 - 88	88 - 88	.... -	80 - 80
So.& No.Ala.con.gu.5	.... -	.... -	.. -	92 - 92	.... -	90 - 90	85 - 85	90 - 90	91¾- 94	94 - 94	.... -	96 - 96
Lou. N.Alb.& Ch.—1st.6	108 -108	.... -	112 -113½	110 -114	112 -112	111⅛-112	107⅛-107⅛	110 -110	.... -	.... -	*107⅛-109⅛	108 -110
Con., gold, 1916.....6	93 - 95½	93½- 97½	94¾-100	96 - 98	90 - 96	83 - 90	89 - 92	87 - 96¾	95 - 97½	93 - 95	94 - 99⅞	96 - 97
General, g., 1940....5	62 - 67	66 - 66	65 - 68	66½- 69½	64⅞- 65½	64 - 64	.... -	63 - 69	66¾- 66¾	65 - 67	67 - 69	67½- 68¾
Louisv. St. L. & Tex.—												
1st, gold, 1917..... 6	55⅛- 57	.... -	57 - 57	58 - 61	57 - 59	.... -	55 - 55	.... -	.... -	.... -	.... -	59 - 59
1st con., gold, 1942.5	.... -	.... -	15 - 15	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Man. B. H. & L.—Gen.4	.... -	.... -	.... -	.... -	.... -	.... -	25 - 25	28 - 40	.... -	.... -	.... -	.... - ....
Manhat., cons., 1990.4	93½- 94½	94¼- 95½	95½- 97½	95¾- 97½	97 - 98½	97 - 98	97½- 98	98 - 99½	99 - 99½	96¾- 98	97½- 97¾	96¾- 97⅝
Memp. & Charlest'n—												
Gold.....6	58 - 58	58½- 58½	58½- 58½	.... -	57 - 57	.... -	.... -	.... -	.... -	58 - 58	.... -	57 - 57¼
1st cons. Tenn lien..7	112 -112	111 -111	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Metropol.Elevat.—1st.6	116 -118	117⅝-118¼	117¾-119¼	119⅛-120	119⅞-121¼	120½-121½	118 -118¾	118¼-119½	119½-120	120½-122	121 -121½	121½-122
2d, 1899.....6	107 -108	107⅝-108½	108¼-109¼	109⅝-111	107 -108½	108¼-108⅞	108¼-109	108⅞-109½	109¼-110¼	109⅞-111	*107⅜-07⅛	107¼-108
Mex. Int.—1st. 1942..4	69¾- 71	69¾- 70⅜	*68 - 68½	68⅝- 75	71¾- 73¼	70⅝- 73	70 - 72	70 - 71⅜	70 - 71	70½- 71¾	70 - 71¼	70½- 71¾
Mex. Nat.—2d in."A".6	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	23¼- 23¼
Michigan Central—												
1st, consol.....7	122 -123½	122 -123½	122 -124½	123¾-124½	119¾-120¼	120½-120½	120½-121¼	121½-122½	122½-123	123¼-124¼	*120¾-122	120½-121¼
1st, consol 5	108½-108½	.... -	106 -106	.... -	106 -107	.... -	.... -	.... -	108 -109	.... -	106½-106½	.... - ....
Coupon, 1931.....5	111¼-113½	113¾-113¾	111¼-111¼	.... -	112¾-113	.... -	115 -116½	.... -	112½-113	.... -	.... -	114 -115
Registered..... ...	.... -	110¾-110¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mortgage, 1940.....4	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	100 -100	101 -101	.... -	.... - ....
Mich. Penin. Car Co 5	.... -	.... -	.... -	96½- 96½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mil. L. Sh. & West.—												
1st, 1921.....6	124 -126	126 -126½	125½-128½	128¼-130	125¼-126	124½-125	124⅞-125½	125⅝-127	128 -128	130 -131	129½-131	129¾-131⅛
Conv. deb, 1907.....5	.... -	101 -101	.... -	105 -105⅝	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105¼-105¼
Ext. & Imp., s. f... ..5	106 -107½	105½-107	107 -108	108¼-109¼	109 -109¼	.... -	109¼-110½	107 -108	108 -109¼	109¼-110½	111¼-111¼	113¼-113½
Income.....6	112 -112	104 -104	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Michigan Div., 1st...6	120 -120	121 -122	122 -123½	125 -125	125½-126	.... -	123½-124	124 -124	125 -125	.... -	128 -130	129½-130¼
Ashland Div., 1st....6	.... -	.... -	.... -	123 -123¾	124½-124½	.... -	.... -	.... -	.... -	.... -	126½-126½	.... - ....
Milwaukee & North.—												
1st, 1910.....6	113½-113½	114 -114½	114 -115	115 -116½	.... -	.. -	116 -116	.... -	116½-119	118 -118	120 -120	117 -117
1st, on exten.,1913..6	112½-114	113¾-115	.... -	118 -118	117½-117½	117 -117	117 -117	116 -116	117 -118¼	118½-120½	120 -120	118 -118
Minneap. & St. Louis—												
1st... 7	120 -120	122 -123	.... -	122 -122	123 -123	125 -125	.... -	125 -125	.... -	131 -135	.... -	133½-135½
Iowa Extension 7	115 -115	.... -	110 -110	111 -112	.... -	110 -110	.... -	120 -120	118½-120	123 -124	.... -	120½-121½
2d mort., 1891.....7	.... -	121 -121	122 -125½	125 -126	.... -	.... -	123 -123	140 -140½	140½-140½	146½-151	150½-150½	.... - ....
Pacific Ext., 1st.....6	107 -107	.... -	108 -111	110 -110	112 -112	112 -113	113 -113	113 -114	.... -	.... -	.... -	116½-118
Imp. & equip., 1922.6	115 -116	.... -	116½-117	116 -116	.... -	.... -	.... -	123 -125	124 -125½	126½-128¼	.... -	.... - ....
Southw. Ext., 1910.7	.... -	.... -	.... -	.... -	.... -	135 -135	140 -140	140 -149	158 -160	160 -167¾	168 -170	117 -119½
Missouri Pacific—												
1st consol.....6	87 - 87	88 - 90	90 -100	101 -101¾	91½- 99	93¾- 94	94 - 94	92 - 92	97¼- 97¼	97 - 98	96 - 96½	96 - 98
3d, 1906.....7	103 -105	105 -107	107 -109	112 -112	108 -108	107⅞-108¼	107½-107⅞	107½-108	.... -	110 -110	107½-109	108½-108½
1st, col., gold, 1920.5	.... -	.... -	67 - 70	70 - 75	.... -	.... -	63 - 64½	.... -	68 - 70	.... -	.... -	.... - ....
Pac. of Mo.—1st, ext..4	95 - 99¾	98 - 98	98 -100	100 -100¼	99¾-100⅝	99 -100	98⅞- 99⅛	97¼- 98¾	98¾- 99⅞	99¼-101¼	100¾-101½	102 -103¼
2d, 1891, extend....5	99 -100	.... -	104 -105	106 -106½	106½-106½	105½-105½	.... -	103 -105	108 -108	108 -108	107 -108	106½-108
Mo. K. & E.—1st, '42.5	80 - 82	80½- 81½	80⅜- 83¼	80⅝- 81¼	79 - 80⅞	76½- 79½	76 - 79	76¼- 81½	81 - 82	*78 - 80	80 - 84½	83½- 84⅞
Mo. Kansas & Texas—												
1st, gold, 1990.....4	78 - 80	79¼- 80	80¼- 82½	82¼- 83½	81¾- 82⅞	*78½- 79⅞	77½- 79¾	77¾- 80¼	79¾- 80¾	80 - 81¾	81¼- 83½	*80⅝- 81⅜
2d, income, 1990.....4	44 - 47½	*41 - 44	42½- 47¼	45 - 48⅛	42 - 46	38 - 44	38½- 43¼	39¼- 45	42 - 45⅜	41 - 43⅛	43⅛- 48	45½- 47
K. C. & P.,1st,1990.4	70 - 70	.... -	.... -	70 - 70	.... -	.... -	72½- 72½	.... -	.... -	.... -	69⅞- 70	72½- 73
Dall. & W., 1st, '40.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80¼- 80¼	.... -	80 - 80
M. K.& T. of T., 1st.5	.... -	.... -	81⅜- 81⅜	78¾- 79	79½- 79¾	.... -	.... -	80 - 80	73 - 75	73 - 73	73 - 77½	75 - 76
Mobile & Ohio—New ..6	111½-111½	113½-113½	114 -115	115 -116	117½-117¾	.... -	113 -114	114 -114¼	113 -116	117 -120	118½-119	116½-117½
Gen. M., 1938.....4	57⅞- 59¾	59 - 61	58¼- 59¾	59½- 62	60 - 63	61 - 63	60 - 62½	61¾- 66½	*64 - 65	64 - 65	64½- 67	65½- 66¾
Morgan's L.&T.—1st..6	.... -	110½-111	.... -	112½-112½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, 1918.....7	125½-126½	127 -128½	127 -127	122¾-123	.. -	124 -126½	.... -	.... -	125¾-126	122½-123½	123½-124	.... - ....
Mutual Un. T.—S. F. .6	.... -	.... -	.... -	.... -	109 -109	.... -	110 -110	110½-110½	.... -	.... -	.... -	111 -111
Nashv. C.& St.L.—1st.7	125½-126½	.... -	127 -127½	127½-129	130 -130	.... -	.... -	128 -128	130 -130½	132 -133	133 -135	135 -136
2d, 1901..... 6	107½-107½	.... -	107 -107½	107¾-107¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consol. g., 1928.....5	98 -102	99¾-100¼	101 -102	100 -101¾	100¾-102	100⅞-101¾	100 -101½	101 -101¾	101¾-101¾	99 - 99½	98½-100	100¼-101
M.M.M.W.& Al.1st.6	.... -	.... -	106½-106½	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
National Linseed—1st..	.... -	.... -	.. -	.... -	.... -	92 - 92	91¾- 92¼	91⅝- 92	90¼- 90½	93 - 93	93¼- 93½	.... - ....
Nat. Starch Mfg.—1st.6	88 - 88	88 - 89	89 - 89	96 - 98½	94 - 94	93 - 94¼	93 - 94	94 - 95	96½- 96½	97 - 98½	94 - 94	91 - 93
N. O. & N. E.—Pr. lien.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108½-108½	.... -	.... -	.... -	.... - ....
New York Central—												
N.Y. C.& H.—1st,cp..7	123 -125	124⅜-124⅞	124½-125½	126 -126½	125½-127	127 -128½	123 -124½	125⅛ 127	126½-127½	127 -127⅝	126½-127⅝	127 -127¾
1st, reg.....7	123½-123½	124 -124½	124 -124¼	124½-126	125¾-127	123½-128	123 -124½	125 -126¼	127 -127	126½-127	126½-127	127¼-127¼
Deb., 1884-1904...5	107 -108½	108½-110	107½-107½	108 -108½	108 -109⅝	109 -109½	.... -	110 -110	106¼-108	107⅞-108½	108½-109¼	108¾ 108¾
Registered.....5	106¼-107½	108⅜-108½	106 -106	107½-107½	109 -109¼	.... -	.... -	109½-109½	105½-106½	108½-109	.... -	108¼-108¾
Deb.reg., 89-1974.5	.... -	.... -	.... -	.... -	.... -	.... -	108¼-109¼	.... -	.... -	.... -	108¼-108¼	108¼-108¾
Debt certs., ext., g.4	101½-102¼	102 -102¾	102⅝-103	103¼-104¾	102¾-102⅞	.... -	.... -	.... -	103½-103½	104 -104¼	103 -103¼	102 -103½
Registered.....	.... -	101½-101½	.... -	.... -	102¼-102½	102 -102½	.... -	.... -	.... -	.... -	.... -	.... - ....
N. J. Junc., 1st, gu..4	.... -	98 - 98	.... -	.... -	.. -	.... -	.... -	100 -100	.... -	.... -	.... -	.... - ....
Deb., g., '90-1905...4	.... -	.. -	.... -	103 -103	103 -105			.... -	105 -105	103⅝-105	104½-105	102¼-102¼

* Ex-interest.

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1894—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER Low.	OCTOBER High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
N. Y. Central—(Con.)—																								
Registered	.. -	....	.... -	....	... -	...	.... -	....	.... -	....	102½	102½	.... -	....	102	-102	.... -	....	.... -	....	... -	....	.... -	....
Harlem—1st, coup....7	118⅞	-119⅛	119	-119⅝	119½	-120¼	123	-124½	117⅜	-118	119	-120½	... -	....	120⅝	-121	120	-121	.... -	...	119	-120	118	-118
1st, reg... 7	116¾	-118⅛	118½	-119½	119¼	-119½	118¼	-120¼	117¾	-117¾	118¼	-119	119	-119	118½	-118½	119½	-121	122¼	-122¼	120	-120	117¼	-117½
West Shore, guar ..4	*100½	-02½	102⅜	-103½	103	-105	104⅜	-106	104½	-104⅞	104½	-105¾	*102½	-104	103½	-104¼	103¾	-105	104¾	-105¾	105¾	-106½	106	-106¾
Registered.....4	100½	-102	102¼	-103	102¾	-104	103¾	-104¾	103¼	-104¼	102⅜	-104½	102	-103	102½	-103½	102½	-103½	103½	-105	104½	-106	104	-106½
Os.& Rome, 2d, 1915.5	107	-109½	.... -	....	107	-107	.... -	....	.... -	....	.... -	....	107	-107	.... -	....	.... -	....	108	-110	.... -	....	.... -	....
Mohawk & Malone....	.... -	...	.... -	....	100	-100	... -	..	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....
N.Y. & Putnam, 1st.4	.... -	....	.... -	...	... -	....	102	-102	102	-102	102	-102	101¾	-102	.... -	....	.... -	....	100	-100	102½	-102½	.... -	....
N. Y. Chic. & St. L.—																								
1st.....4	97¼	- 98⅛	98⅝	- 99⅝	99½	-100½	98¼	-100½	99	-100¼	99¾	100½	99	-101	100½	-101½	101⅛	-102¼	*100⅛	-01⅛	101⅛	-102¼	101⅝	-102⅝
Registered.....4	.... -	....	... -	....	.... -	....	99	- 99	.... -	....	.... -	..	.... -	....	99	-100½	100	-100½	100	-100¾	100½	-101⅜	.... -	....
N. Y. Elevated—1st.....7	*109½	-10½	109½	-111	110⅝	-111	111½	-111¾	111½	-111⅞	111⅝	-113	*108¾	-111	110	-110¾	110½	-111¼	110¾	-111½	109¾	-111	110⅝	-111¼
N. Y. & N. E.—1st,'05.7	.. -	....		-	.... -	....	107	-107	.... -	....	.... -	....	111	-111	110¾	-114	114	-115⅛	115	-115	117⅜	-117½	117½	-117½
1st, 1905.....6	.... -	....	105	-105¼	104	-104½	104	-106½	.... -	....	.... -	....	.... -	....	106	-106	109¼	-110	.... -	....	.... -	...	.... -	....
N. Y. & N. J. Tel'ph..5	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	... -	.	.... -	....	.... -	....	.... -	....	.... -	..	100½	-102	.... -	....
N. Y. N. H. & Hartf'd—																								
1st, reg.....4	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	... -	....	.... -	....	... -	....	.... -	....	.... -	....	.... -	....	106	-106
Con. db. ct., 1st in.pd	.. -	.. .	75	- 75	.... -	....	.... -	....	... -	....	.... -	...	.... -	....	.... -	....	.... -	....	.... -	....	... -	....	.... -	....
do 2d do	.... -	....	.... -	....	74	- 78½	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....
do 3d do	.... -	....	.... -	...	.... -	. .	107½	-107½	103½	-106⅜	.... -	....	104½	-104½	105¼	-105¼	.... -	....	.... -	...	... -	..	... -	....
do all do	.... -	....	.... -	...	.... -	....	.... -	....	.... -	....	.... -	....	.... -	..	.... -	....	.... -	....	131	-133½	132¾	-140	137	-137
N. Y. & No.—1st, gold.5	.... -	....	.... -	....	113½	-113½	113	-113	116	-116½	.... -	....	.... -	..	.... -	....	.... -	.. .	.... -	....	116½	-116½	116½	-116¾
N. Y. Ont. & W—1st, g.5	107	-108⅜	108½	-109	108¾	-109⅜	109	-109⅜	109¼	-110¾	107¾	-109	109½	-109½	109½	-110½	109⅝	-110¾	110⅜	-111¾	110⅝	-111½	108¾	-112¼
Ref., 1st, 1992.....4	82¼	- 84	84	- 84⅞	*82¾	- 84	84⅛	- 85¼	84½	- 86	85¼	- 86	85¼	- 86	85⅞	- 88½	86¼	- 87	87	- 88	87¼	- 88	87¾	- 88½
N. Y. Susq. & West'n—																								
Refunding.....5	103	-105½	105½	-106⅜	105½	-107⅜	106¼	-107½	106⅜	-106¾	106	-106¾	103	-104⅜	104¼	-105¼	104¼	-107	106½	-109¾	109	-109¼	109	-109
2d mort., 1937. ...4½	.. .	-	90	- 90	88	- 90	.... -	....	... -	....	.... -	....	85	- 85	.... -	....	.... -	....	87	- 88½	. -	...	88¼	- 89
Gen., gold, 1940.....5	94	- 97	91	- 95	94	- 94½	92½	- 95	93	- 93	92	- 92½	91½	- 92½	93¼	- 95⅛	.... -	....	96	- 96¼	96	- 96¼	94½	- 95½
Midl'd of N. J., 1st...6	117	-117½	.... -	....	.... -	....	115¼	-117	117	-117¾	117	-117½	116¼	-117	118	-118	118¼	-119	.... -	....	.... -	...	117	-117
Term,, 1st, 1943, g..5	102¾	-102¾	103¾	-104⅜	104⅞	-105	105½	-105½	105	-105	.... -	....	... -	....	106½	-107	.... -	....	.... -	....	... -	....	... -	....
N. Y. & Tex. L'd scrip..	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	...	60	- 60	.... -	....	.... -	....	.... -	..
Norf. & So.—1st, '14..5	97	-100½	100	-100⅛	100½	-103	103	-104	100	-100½	100	-101	101	-102½	102½	-102½	104	-105	105	-106	106½	-106½	... -	....
Norfolk & Western—																								
General.....6	110	-112	.... -	....	114½	-114½	... -	....	.... -	....	.... -	....	.. -	....	115	-115	116	-116	119	-120	.... -	....	.... -	....
100 yr. mort., 1990.5	.... -	....	.... -	....	.... -	....	74½	- 74½	.... -	....	... -	...	.... -	....	.... -	....	.... -	....	... -	....	.... -	....	.... -	....
New River—1st.....6	106	-106	107½	-107½	108	-108	.... -	....	109	-109	.... -	..	.... -	...	.... -	....	.... -	....	107	-107	.... -	...	.... -	....
Md. & W., 1st, 1941.5	.... -	....	.... -	....	.... -	....	78½	- 81	.... -	....	.... -	....	.... -	....	.... -	....	76½	- 76½	76	- 76	... -	....	... -	....
Imp. & Ext., 1934...6	.... -	....	97	- 97	.. .	-	.. -	....	.... -	....	.... -	....	.... -	....	.... -	...	.... -	....	.... -	....	.. -	....	.... -	....
Northern Pacific—																								
Gen. 1st, land grant.6	105¾	-111	109	-111¼	111½	-114½	110⅝	-114¼	106¾	-111½	110½	-112½	*107	-108¾	108¼	-112	112	-113	112	-114	114½	-116	116	-116⅝
Registered.....6	105½	-108½	109	-110½	110	-113⅜	109½	-113¼	104	-109¼	108	-110	104½	-106	107	-109½	110	-110⅜	110¼	-112⅞	113½	-114½	*123⅜	-115⅜
Gen., l. gr., 2d, 1933 6	78½	- 85	81¼	- 85	83¼	- 89⅜	84	- 89¼	77	- 82	74	- 78¼	71⅜	- 75	74	- 86	87⅞	- 89⅞	85¼	- 88¾	87½	- 89¾	88	- 89¾
Registered.....6	73	- 73	81	- 81	85	- 85	85	- 85	.... -	....	.... -	....	.... -	....	.... -	.	.... -	....	... -	....	87	- 87	86½	- 86½
Gen., gold, 3d, 1937.6	52½	- 60¼	58	- 59½	59	- 64	59⅞	- 64½	52½	- 60	50	- 56¼	46½	- 52¾	50	- 62	62	- 64½	59¾	- 63	59½	- 63	59¼	- 60¾
Trust receipts ...	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	... -	....	... -	....	60	- 60	62¾	- 63½	.... -		.... -	....	.... -	....
Consol., 1989.....5	26¼	- 30½	28	- 29½	29	- 34½	28⅜	- 33½	25	- 29½	24½	- 28⅜	23	- 25	22¼	- 30½	29½	33	26¼	- 29¾	26⅝	- 30½	27	- 28½
Col. tr. notes, 1898..6	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	75	- 78¼	78	- 80	74½	- 79¼	*75½	- 79¼	78	- 78½
Div. scrip. extended..	.... -	....	.... -	....	.... -	....	.... -	....	30	- 30	30	- 30	.... -	....	.... -	....	35	- 40	.... -	....	.... -		... -	....
St. Paul & No. Pac..6	114½	-115½	*115	-115	114	-116	117	-117½	116	-117	117	-117	.... -	....	.... -	....	117	-117	117	-117	117	-117	.... -	....
Regist'd certificates	.... -	...	.... -	....	.... -	....	.... -	...	.... -	....	.... -	....	.... -	....	115	-115	.... -	....	112	-114	114¾	-114¾	118	-118
Spokane & Pal. s. f..6	.... -	....	60	- 60	77	- 77	78	- 80	... -	....	68	- 68	.... -	....	.... -	....	.... -	....	.... -	....	.... -		.... -	....
Trust receipts.....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	... -	....	.... -	....	80	- 80	.... -	....	.... -	....	83	- 83
Dul. & Man., 1st.....6	62	- 62	.... -	....	... -	...	70	- 75	69¾	- 70¼	71	- 71	70	- 70	.... -	....	80	- 80	.. . -	...	77½	- 83	.... -	....
Trust receipts.....	.... -	....	.... -	....	.. -	..	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....
Dak. Div. 1st.....6	.... -	....	.... -	...	.... -	....	70	- 70	.... -	....	70	- 70	70⅛	- 70⅛	.... -	....	80	- 80	80	- 80	81	- 83	.... -	....
Trust receipts.....	.... -	...	.... -	...	.... -	....	..	-	.... -	....	.... -	. .	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	83	- 83¼
No. Pac. Ter. Co., 1st.6	95	- 96	96	-100	100	-100	99	-100	98	-101¾	97	-100	93	- 94	95	-100	98	-101	97	- 98¼	97	- 99	97	- 99¼
N. P. & Mon., 1st, g..6	31	- 32	30½	- 32	31½	- 38½	35	- 38½	30	- 32	26½	- 28	25	- 26	27	- 32	35	- 39⅜	30½	- 31⅛	30½	- 35½	34	- 35
Chic. & No. Pac., 1st..	43	- 49	44	- 48¼	45⅜	- 47½	47	- 48¾	.... -	....	44½	- 44½	.... -	....	.... -	....	45½	- 45½	... -	...	... -	...	... -	....
Trust receipts.....	... -	....	44⅝	- 46	45½	- 47½	45½	- 48¾	43½	- 46¾	40	- 45½	40¼	- 43	41½	- 46	42½	- 46½	38½	- 43	39½	- 42	39¾	- 43¼
Sea. L.S.&E., 1st...6	40½	- 45	.... -	....	52¼	- 52¼	50	- 55	.... -	....	40	- 45	.. -	....	.... -	....	50	- 52	... -	....	45	- 45	46	- 46½
Trust receipts.....	40	- 45	41	- 41	49½	- 52¼	.... -	....	48	- 50	40	- 40	42	- 45	45	- 50	49	- 51	50	- 50	45	- 46	44	- 46
Ohio Ind. & Western.—																								
Ind. B. & W., 1st.pf.7	.... -	....	.... -	....	.... -	....	114	-114	114	-114	... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	... -	....
Ohio & Mississippi—																								
Consol. sink. fund....7	106	-106	.... -	....	110	-110	111	-111¼	111½	-111½	111½	-112	107½	-108	108¼	-109½	109	-110	110¼	-110¼	110¾	-110¾	110¾	-110¾
Consol., 1898..... ...7	106	-107	107½	-108½	109	-110	111	-111½	111¼	-111¾	111½	-111⅞	107¾	-108	108	-109¼	109	-110	110½	-110⅜	110¼	-110¾	110¾	-110¾
2d, consol., 1911.....7	.... -	....	.... -	....	.... -	....	.... -	....	116	-116	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	118½	-118¾	.. -	....
1st Spring Div. 7	114	-116	.... -	....	110	-110	... -	....	.... -	....	.... -	. .	.... -	...	109¼	-109¼	.... -	...	110	-110	.... -	....	... -	....
Ohio Riv.—Gen.1937.5	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	... -	....	.... -	....	.... -	..	.... -	....	80	- 80	... -	....
Ohio Southern—1st.... 6	93	- 94½	92½	- 96	94	- 97	93½	- 95½	93	- 95½	91	- 92	.... -	....	88	- 94	90½	- 93¼	91½	- 95	95	- 99¼	94	- 95½
Gen., gold, 1921.....4	48½	- 48½	45	- 48	45	- 48	43	- 44	42	- 44	42	- 42	35	- 40	43	- 45	45	- 45½	47	- 51	49¾	- 52½	45	- 49
Omaha & St. L.—1st..4	.... -	....	42	- 42	47	- 47	46	- 50	45	- 45½	45	- 45½	46	- 46	46	- 46	.... -	....	40	- 40		-	.	- ....
Ex funded conpon....4	.... -	....	.... -	....	.... -	....	.... -	....	41	- 41	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	... -	..	.... -	....
Trust receipts.....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	... -	...	.. -	....	.... -	....	41	- 41	.... -	....
Oregon & Cal.—1st....5	.... -	....	.... -	....	.... -	.	.... -	....	.... -	....	.... -	....	.... -	....	74	- 78	.... -	....	.... -	....	.... -	....	... -	....
Oreg. R'y & Nav.—1st.6	104½	-108⅛	*105	-108¼	107	-108¾	108	-109	102½	-108	101	-105½	101	-104¼	103¼	-106½	107⅜	-108	108½	-109½	109½	-110	110	-112
Consol., 1925.....5	60	- 66	66	- 71	70	- 73½	72	- 74	62½	- 72½	60	- 63½	61	- 61	68	- 71	72½	- 73	.... -	....	71	- 71	.. -	....
Trust receipts.....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	..	60	- 60	61	- 61	62½	- 72½	73	- 75	70½	- 76½	71⅛	- 71¼	71¾	- 75
Collat. trust, 1919..5	.... -	....	48	- 50	48	- 50	.... -	....	52	- 53	49	- 53	.... -	....	45	- 51	.... -	....	.... -	....	.... -	....	... -	....
Trust receipts.....	.... -	....	.... -	....	... -	....	... -	....	.... -	..	.... -	..	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	50	- 50
Oreg. Imp. Co.—1st.... 6	92½	- 97¾	95	- 97	96	-100	101	-103	101½	-103	99	-100½	96½	- 99⅝	99¾	-103	104¼	-106¼	.... -	....	100½	-103½	96	-100
Consol., gold, 1939..5	46	- 51½	49	- 51	51½	- 60	55½	- 58	52	- 56½	52	- 55½	52	- 55½	55	- 59¾	59¼	- 65¼	.... -	....	48	- 57	48	- 52
Penn. Co.—1st, coup.4½	106	-106½	106½	-107¼	108	-110	111½	-112	113	-113¼	112½	-113	.... -	...	110	-110⅞	110¼	-112	110⅜	-111	110⅜	-111¼	110⅝	-113
Registered 4½	105	-105	107	-107	.... -	...	106	-108¾	108¾	-109⅞	110	-110	*110	-110¾	108¾	-109¼	.... -	....	110	-110	109¼	-110	109	-110
Pitts. Ft. W. & C.—1st.7	... -	....	135⅛	-135⅛	134½	-135¼	136	-136	136⅜	-136⅝	.... -	....	134½	-134½	137	-137	.... -	....	138	-139	142	-142	143	-143
2d., 1912..... .. 7	133	-133	.. -	....	.... -	...	135¼	-135¼	.... -	...	.... -	....	133½	-133½	.... -	....	.... -	....	.... -	....	... -	....	141	141
3d., 1912. 7	129	-130	.... -	....	.... -	....	.... -	....	131	-131	.... -	....	132	-132	.... -	....	... -	....	.... -	...	130½	-130½	132½	-132½
Cl. & Pitts., con.,s.f.7	... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	119½	-119½	119	-119	118¾	-120	.... -	...	118	-118
Gen., 1942, ser. A.4½	.... -	....	106	-106	... -	...	.... -	....	.... -	..	.... -	..	.... -	....	.... -	....	.... -	....	.. -	....	.... -	..	.... -	....
St. L.V.& T. H.—1st.7	.... -	....	107¼	-107¼	.... -	...	109	-109½	109¼	-109¾	.... -	...	107	-107	.... -	....	107⅜	-107⅜	108½	-108½	108½	-108½	109	-109
2d, 1898.....7	.... -	. .	.... -	....	... -	..	... -	....	105⅞	-106½	.... -	...	.... -	..	... -	....	.... -	....		-	.... -	....	.... -	....
2d, guar., 1898....7	.... -	...	108	-110½	.... -	..	... -	....	.... -	...	... -	....	.... -	..	.... -	....	.... -	....	.... -	..	.... -	..	... -	....
Gr.R.& Ind., 1941.4½	.... -	....	101	-101	.... -	..	.... -	....	.... -	....	101¾	-103½	.. -	....	101	-101	103	-103⅛	104	-105½	105½	-106	.... -	....
Un. N. J. RR. & C...4	.... -	....	.... -	....	.... -	...	106¾	-107⅛	.... -		107½	-108	108	-108⅛	.... -	....	108	-108	108½	-109⅛	... -	....	110	-110
Peoples' G&C., Chi. 2d 6	97½	- 99¾	99¾	- 99¾	98	- 98	98	-102	101	-102½	99	-100	.... -	..	100	-101	102	-102⅛	102½	102½	101½	-105	102½	-102½
1st, guar., 1904.....6	.... -	...	.... -	..	.... -	....	. -	....	107	-107	.... -	....	.... -	..	.... -	..	.... -	....	... -	...	111½	-111½	.... -	....
1st, con., 1943.....6	93	- 93½	90	- 91⅞	91¾	- 92½	89½	- 90	88½	- 88½	88⅛	- 93½	91¾	- 93	90	- 91½	90½	- 90½	*89	- 90½	89½	- 91	90½	- 90¼
Peo. Dec. & Evansv.—																								
1st, 1920.....6	74	- 80	.... -	....	77½	- 77½	85	- 85	82	- 87½	86¼	- 86¼	83½	- 83½	84½	- 95	.... -	....	95	- 95	.... -	.	96	- 96
2d, 1926.... 5	19	- 25	22	- 24	22	- 25	27	- 28¼	24	- 27½	.... -	...	25	- 25	22	- 27	27½	- 27½	28	- 29	... -	..	25	- 27¼
Evansv. Div., 1st... .6	75	- 75	74½	- 75	74	- 77	85	- 85	82	- 87	85	- 87		-	87	- 94	92	- 92½	94	- 94	94	- 95½	-	...

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1894—Continued.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Peo. & East.—1st, con.4	71 - 73	72 - 74	73 - 78	74 - 84½	72 - 74	72½- 73	73 - 74¾	69 - 74	75 - 78¼	75 - 75⅞	75 - 76¼	77 - 78
Income, 1990.....4	15 - 15½	15½- 16	17½- 19	19⅞- 20	15¾- 18	.... -	.... - ...	.... -	18 - 18	17½- 18	17 - 17½	... - ....
Peo. & Pek. Un.—1st..6	113 -113	111 -111	... -	.... -	108½-108¾	109½ 109½	.... - ..	... -	.... -	.... -	.... -	.... - ....
2d mort., 1921.....4½	.... - ...	.... -	63 - 63	65 - 65	62½- 64	.... -	.... -	64 - 64	.... -	70 - 70	67⅞- 67⅞	.... - ....
Phila. & Reading—												
General.....4	67½- 71½	72 - 75½	74⅝- 78	74½- 77	73½- 76¼	75⅜- 76¾	75⅜- 77	75 - 80	77½- 80⅞	76½- 78½	75½- 79½	74 - 76½
Registered 4	.... -	.... - ...	74 - 76½	.... -	... -	.. -	.... -	.... -	.... -	.. -	.... -	.... - ....
1st pref. inc., 1958. .5	31 - 34¾	34¼- 36⅜	36 - 39½	34 - 38	28½- 34¼	27 - 30⅝	27½- 30¾	29 - 37	32¼- 37	29¾- 34	28 - 32	22 - 28⅞
2d pref. inc., 1958....5	19½- 24½	24¼- 26⅞	24⅝- 27⅝	22½- 26¼	18¾- 22½	20¼- 21¼	18¾- 21½	21¼- 26	21¾- 26	20¾- 23½	18½- 22½	14½- 18¼
3d pref. inc., 1958....5	16½- 20	19½- 21½	19 - 21⅞	17¼- 20½	13½- 17⅜	14 - 16	14½- 16	15¾- 21⅜	17 - 21¼	16¼- 19¼	14 - 17⅝	11 - 14½
3d pref. inc., conv....5	... - ...	.... -	23 - 23½	.... -	.... -	.... -	.... -	.... -	19⅛- 23	.... -	.... -	14 - 14½
Deferred income.....6	4½- 5⅝	5⅜- 5¾	5½- 6	4½- 5⅞	4 - 4¼	4 - 4	4½- 4½	5 - 5¾	4¼- 6	4 - 4¼	4 - 4	2 - 4
P.C.C.& St.L.—"A".4½	100½-102	101 -102½	103 -103½	101⅝-103	103 -103½	103 -103½	103 -104	... - ..	105 -106¼	103⅝-104¼	104½-105	105½-105¾
Series B, 1942.....4½	101½-101¾	102 -102⅜	102¼-104½	101½-103	.... -	103 -103½	103½-104	104 -105½	105¾-106½	103¾-104	104½-104½	105 -106
Pitts.Pain.& F.1916.5	.... -	.... -	.... -	... -	.... -	94¾- 94¾	.... -	.... -	... -	.... -	.... -	.... - ...
P. Sh. & L. E.—1st, g..5	.... -	.... -	.... -	.... -	.... -	.... - .	.... -	.... - ..	86 - 86½	.... -	.... -	.... - ....
1st, consol., 1943....5	.... -	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... -	-	80¼- 81¼
Pittsb. & West.—1st..4	83 - 84	81 - 85	83½- 84½	84¼- 88	85½- 88	84½- 86½	*81 - 85	82¼- 85	82 - 84	81 - 83	79½ 82⅞	81½- 85½
Mortgage, 1941.....5	.... -	.... - ...	80 - 80¾	80 - 80¼	.... -	.... -	-	.... -	.... -	.... -	.... -	.... - ..
Pleas. Val. Coal—1st.6	100 -100	.... - ...	.... -	.. -	.... - ..	.... -	.... -	.... -	.... -	.... -	100 -100	100¾-100¾
Proc. & G.—1st, 1940.6	.... -	110 -110	.... -	.... -	115 -115	.... - . .	112 -112	.... - .	112 -112	.... -	.... - . ..	.... - ....
Rich. & Danv.—Cons..6	106½-108⅜	109 -110	111¼-115	115 -116	116 -116¾	117½-118¾	117 -117⅜	115 -117	115½-117½	117½-120	120 -120½	120½-121½
Debenture..... 6	.... - .. .	.... -	90 - 90	... -	... -	... -	.... -	96 - 96	100 -109	.. -	.... -	.... - .. .
Con. M., gold, 1936.5	65 - 65	... -	.... -	.... -	.... -	.... -	.... - ...	.... -	.... -	.... - ...	.... -	.... - ....
Trust receipts.....	65 - 67	67 - 71	67 - 71	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Stamped.....	.... -	.... -	68 - 68	70 - 73	70¼- 71	71 - 72	70 - 75	74¾- 87	87 - 88	87½- 88	87 - 87⅝	.... - ....
Wash. O. & W., 1st.4	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	79 - 81	.... - ....
Equip. s. f., g., 1909 5	.. -	.... -	.... -	.... -	.... -	.... -	.... - .	... -	94 -100	94 - 98	90 - 96	.... - ....
Debenture, st'p'd....5	.... -	... - ..	.... -	.... -	.. -	.... -	.... -	.... -	.... - ..	.... -	90 - 93½	94 - 93
Rich. & W. Pt. Ter.—												
Trust.....6	.... -	44 - 44	.. -	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... - ....
Trust receipts.....	40 - 46½	41⅞- 50	48 - 52½	.... -	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	.... - ....
Stamped.....	.... -	.. -	.... -	52 - 57¾	52 - 55½	54 - 56¾	54 - 57½	56 - 66⅜	66 - 70¾	68 - 69¾	65¾- 67¼	.... - ....
1st, col. trust, tr.rec.5	18 - 19¾	19 - 24	21 - 24½	23¾- 27½	23¾- 26½	24¾- 26¾	24⅝- 26¾	26½- 32½	32¼- 35⅜	32 - 33¾	30½- 32⅝	.... - ....
Rio G.W.—1st, 1939..4	68½- 70	67½- 69¾	68 - 69½	68⅜- 71	65 - 68½	66 - 68½	62 - 66¼	62 - 67½	66 - 67	65½- 67⅞	67¼- 71½	69 - 71
Rome Water. & Og.—												
Con. 1st, ext.....5	113½-114½	114½-115¼	115 -115	114 -115½	115½-117	116 -116	116½-117	116½-117	116½-119	115½-117	116⅝-117	117 -119½
Ut. & Bl. R.—1922..4	101 -101	102¾-102¾	.... -	.... -	.... -	104¾-105	.... -	.... -	104 -104	.... -	.... -	.... - ....
St. Jo. & G'd Isl.—1st.6	66 - 66¾	.... -	62 - 67⅜	66¾- 69¼	65 - 65¼	61¾- 67	64 - 67¾	64 - 66	65 - 65	60 - 63	.. . -	58 - 58
Trust receipts.....	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	59 - 62	57½- 58¼
Kan. C. & Om., 1st..5	.... -	.... -	.... -	.... -	47½- 47½	.... -	.... -	.... -	.... -	.... -	.... - ...	.... - ....
St. L. Alt. & T. H.—												
1st.....7	100½-102	.... -	102¼-102¼	102½-102½	102½-103	.. -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d, pref.....7	103¾-104	101 -101¼	101¼-101¾	102¼-102¼	102¼-102½	102¼-102½	.... -	.... -	.... -	.... -	.... - ...	.... - ....
2d, income.....7	100½-102½	102½-103	102⅝-103½	.... -	100¼-100¼	100½-100½	.... -	.... -	.... -	.... -	.... -	.... - ....
Dividend bonds... 6	.... -	.... -	.... -	.... -	65 - 65	70 - 70	.... - ...	78½- 78½	78½- 81	81½- 85	86½- 86½	... - . ..
Ch. St. L. & Pad.1st.5	.... - ...	.... - ...	.... -	.... -	.... -	102½-103	.... -	103¼-103¼	.... -	.... -	... -	99 - 99
Belle. & So. Ill.—1st.8	... - ...	.... -	112 -112	108 -108	.... -	.... -	.... -	.... -	.... -	.... -	106 -106	106 -107
St. Lou. South., 1st.4	. .. -	.... -	.... -	85 - 85¼	.... -	.... -	90 - 90	.... -	80½- 80½	.... -	.... -	.... - ....
St. Louis & Iron Mt.—												
1st, extension.....5	102 -103	100½-101	101 -102¾	102¾-103	102¾-103⅜	102½-103¼	102½-102½	.... - ...	.... - ...	101⅝-101⅝	101⅞-103	102¾-103½
2d, 1897.....7	102 -105	104½-105½	105 -107	107 -109	104¼-105½	104 -104	104 -104	104½-105	106 -106½	106½-108	105 -105½	105½-106
Arkansas Branch....7	100 -100	100 -100	.... -	103 -103	103½-104	99¾-100	100¼-100¼	100 -100¾	100⅝-100⅞	101 -101½	101½-101½	*99 -100
Cairo Ark. & Texas. 7	97½- 97½	99 - 99	97 -102	103 -103¼	103⅜-103⅜	97 - 97	99 - 99	.... -	.... -	101 -101	101 -101	98 - 98
Gen. consol. & l. g....5	71 - 74	73 - 74	73 - 79¾	77¼- 81	75 - 80½	75 - 78	75 - 76	75 - 79	79 - 83¾	78¾- 80	79½- 80½	78⅝- 80
Stamped, guar.....5	.... -	.... -	76 - 76	.... -	75 - 75	.... -	75 - 75	.... -	79 - 79	79 - 79	.... -	.... - ....
St. L. & San Fran.—												
2d, class A.....6	101 -107¼	107½-110	.... -	113 -113	108½-109½	110½-112	.... -	.... -	113 -113	111½-112	112 -113	113½-114½
Class B.....6	101 -107¼	107½-110½	110 -110	112¼-113	108½-112	110¼-112	111 -111½	111 -111	113 -113	*111½-13½	112 -113½	113⅝-114½
Class C.....6	101 -107¼	107½-109	110½-110½	112 -113	108½-112	110¾-112½	111 -111	111 -111	113 -113	111½-113½	112 -113½	113⅝-114½
Equipment, 1895.....7	100½-100½	.... -	.... -	.... -	.... -	.... -	-	.... -	.... -	.... -	.... -	... - .
General mort.....6	82 - 90	90 - 90	95 - 95¾	97 - 98	93½- 95¼	92⅝- 96	86 - 94	89½- 94½	95½- 95½	95 - 95	95 -102½	101 -106½
General mort.....5	70 - 73	.... -	79 - 81	82 - 84	81 - 82	81 - 85¼	79¼- 81½	82½- 83¾	84 - 84	.... -	.... -	90½- 93
Consol. mortgage....4	37 - 43½	44 - 46	45 - 51½	49 - 51	44½- 46¼	46 - 52¼	... -	40 - 44⅜	42 - 43½	30 - 41	38½- 45	44½- 53¼
1st, trust, 1987.....5	.... -	.... -	.... -	67½- 70	.... -	67 - 68	72 - 73	.... -	.... -	.... -	.... -	73 - 73
Ft.S.& Van.B.B.1st.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - . ..	.... -	.... -	.... -	90 - 90
St. Louis Southw'n—												
1st, 1989.....4	55⅜- 58¾	55½- 58½	56¼- 61½	60 - 62½	*55 - 58½	54½- 56¾	53 - 55½	53¼- 60	57½- 60½	58½- 59¾	*57 - 61	59¾- 62½
2d inc., 1989.....4	16¼- 20	16½- 19½	16¾- 20	18 - 20¾	14½- 17	15 - 16¼	14¼- 15⅞	14 - 20	18 - 20	16¼- 18¼	17¾- 20½	18 - 19½
St.P.&Dul.—2d,1917.5	103 -105	103 -103	... - ...	103 -103½	103½-104	104 -104	... -	. -	.... -	102 -104	.... -	103½-103½
1st, 1931.....5	112½-112½	.... -	... -	113 -113	113½-113½	114⅜-114⅜	.... -	114 -115	.... -	.... -	.... -	.... - ....
St. P. Minn. & Man.—												
1st, 1909.....7	107 -107	108 -108	109½-110½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - .	.... - ....
2d mortg., 1909..... 6	117 -117	118 -118	120 -120¼	118 -118½	118 -118	118 -118	117 -118½	118 -118	119½-119½	117 -118	118¼-118¾	118¼-118¾
Dakota Extension....6	115½-115½	116½-116½	118¾-120	119¼-121	*117¼-118	118 -118	118 -118	.... -	118½-118½	119 -119½	117½-118½	118 -118
1st, consol., coup. 6	115 -116½	116⅝-116⅝	117½-122	120½-121	121 -121½	120¾-121½	116 -116⅞	118 -118	118½-119	118¾-120	119½-120	120¼-121¼
Registered.....	.... -	.... -	.... -	.... -	117½-117½	.... -	.... -	114 -114	.... -	.... -	.... -	.... - ....
Reduced to.....4½	97½- 99¼	98¼- 99½	99½-100⅝	100½-101⅜	100½-101¾	101 -102½	*99½-100¼	100¼-101	101 -101½	101 -101¾	101⅞ 102¼	102 -102¾
Montana Ext., 1st...4	84 - 84½	85 - 86	85⅞- 87	87½- 89½	86¼- 88	85½- 86	85 - 85½	85 - 85	84¼- 84¼	.... -	85 - 88½	84 - 85½
Minn. Union, 1922..6	.... - ...	116¾-116¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	120 -120	... - ....
Montana Cent., 1st. 6	.... -	109½-110	110 -111½	115 -115⅝	113¾-115⅜	112¼-114¼	110⅞-111	111 -111	110½-112	110½-112	113 -114	116 -116
1st, guar., 1937....5	97 - 98	99 -100	99¾-100	101 -101½	101 -102	100 -102	98 - 98	.... -	99½-101½	100 -101½	102 -102	102 -103
E. Minn., 1st, 1908..5	.... -	102 -102	.... -	102 -102	102 -102	101 -101	101 -101¼	101 -101	101¾-101¾	99½- 99½	.... -	.... - ....
San An. & Ar. Pass—												
1st, 1943, gold, gu...4	50½- 56	53½- 56	54¾- 57½	57½- 59⅜	55 - 58	54 - 55½	*51 - 55	51 - 55	56 - 57¾	54½- 56¾	55 - 58⅜	56½- 58¼
S.F.&N.P..1st,1919..5	.... -	.... -	.... -	88 - 97½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	90 - 90
S. V. & N.E.,1st,1989.4	70 - 74	72¼- 74¼	73 - 76	74 - 77	73½- 73½	70 - 72¼	67 - 73	68½- 72½	75 - 75⅞	75 - 77½	74 - 75½	75 - 75
South Carolina—												
1st, ex Apr.,'91, cp..6	.... -	105 -110	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
South Yuba Water....5	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	101½-102	102¼-102⅜	103 -103
South'n Pac, Cal—1st..6	.... -	107⅝-108	107¾-108½	107½-107¾	108 -108	107¾-107¾	104 -107	107 -107½	109½-109½	106½-106½	107 -108	108⅜-109½
1st consol., 1938....5	88 - 88	88 - 90½	90⅝- 91¾	88 - 91	85½- 85½	.... - ...	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, consol., 1937....5	.... -	.... - ...	.... -	91 - 91½	*89⅞- 91¼	90¾- 91	90 - 91½	90 - 91	91 - 92¼	91 - 93	*90¼- 91¼	90⅝- 91½
Au. & N.W., 1st,'41.5	78½- 80¾	80 - 80½	80 - 80¾	80 - 81¼	80¼- 83	83¼- 85¼	81¾- 83	81 - 82	81½- 86½	86½- 89	88 - 89	88 - 88¾
So. Pac., Ariz., 1st....6	92 - 94¾	91 - 91	91 - 93	92½- 93	92 - 93	92½- 92¾	88 - 89	.... -	.... -	.... -	92½- 93	92⅜- 92¾
So. Pac., N. Mex.—1st.6	95¼- 98	97¼- 97¾	97½- 98⅜	98 - 98½	97¾- 98½	97⅝- 98½	94⅞- 96	95¾- 98	97⅞-100½	101 -103	102 -103	102¾-103¼
South'n—1st, con.'94.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	86½- 88¾	87¾- 91¼
W. N. Car., 1st, con.6	.... -	.... -	.... -	.. -	.... - ...	-	.... -	.... -	.. . -	.... -	112¼-114	113¾-115
Tenn. Coal & Iron—												
Tennessee Division..6	75 - 77	80¼- 83	.... - ...	85½- 85½	79 - 82	82 - 83	80 - 81	78 - 78	78 - 78	*75 - 77½	74 - 76	.... - ....
Bir. Div.,1st 6	77 - 80	82½- 86	.... -	85 - 87	82¼- 85¾	83 - 86	81 - 81	80 - 85	.... -	80 - 82	79 - 83	83 - 84
Cahaba Coal, 1st....6	.... -	85 - 85	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Term'l of St. Louis 4½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100½-100½	.... -	.... -	.... - ....

* Ex-interest.

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1894—Concluded.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Texas & N. Orleans—												
1st, 1905 7	.... -	.... -	110 -110	110½-110½	.... -	.... -	.... -	.... -	.... - ...	.... - ...	.... - ...	.... - ....
1st. consol., 1943, g.5	90⅝- 92¾	90 - 90⅝	90¼- 91⅜	91 - 91½	91 - 92¾	92½- 93¾	90½- 92	91 - 92¼	91½- 92½	91½- 92½	91⅝- 92½	92 - 92¾
Sab. Div., 1st.....6	102 -102	.... -	.... -	104 -104	.... -	.... -	.. . -	.... -	103½-103½	.... -	105 -105	105 -105
Tex. & Pac.—1st, E.D.6	.. -	.... -	.... - .	.... -	.... -	104 -104	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, gold, 2000.....5	72¾- 77¾	76¼- 78⅛	76¾- 84⅝	82¾- 85	83⅛- 85	80¼- 82	80 - 82	81½- 88	87 - 87¾	86 - 87½	86⅝- 90⅛	*86¼- 87⅛
2d, g., inc., 2000.....5	17½- 23⅞	20¾- 23¼	20½- 25⅛	23⅝- 26½	21 - 24¼	20½- 24	21 - 23	21¼- 28¼	25 - 28	24⅛- 26⅜	24⅞- 27½	24⅜- 26¾
Third Avenue (N. Y.)												
1st, 1937.....5	111 -112½	113½-115	114¼-115	114¼-116	117½-117¾	118 -118½	115½-116	118¾-119½	.... - ...	118⅝-119	118¾-119¾	120 -120½
Tol. A. A. & Cad.,'17.6	.... - ...	.... -	.... -	.... -	.... -	.... - ...	.... -	66 - 71	65 - 68¾	70 - 73	71 - 72	68½- 69½
Tol. A. A. & N. M., 1st.6	.... - ...	.... - ...	55 - 55	70 - 70	60 - 70	.... -	.... -	70 - 78½	74 - 80½	77 - 86½	80 - 85	80 - 81
Trust receipts.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80 - 80
1st, consol., 1940....5	32 - 32	... -	30 - 30	.... -	.... -	.. - ..	.... -	.... -	30 - 30	.... -	. -	.... - ....
Tol.A.A.& G.T.—1st..6	.... -	.... -	.... -	75 - 75	76 - 82	.... -	.... -	75 - 78	78 - 81	82 - 85	85 - 85	.... - ....
Tol. A. A. & Mt. Pl.—6	.... -	.... -	60 - 62	65 - 67	70 - 72	.... -	.... -	74¼- 74¼	.... - .	.... -	.... -	.... - ....
Tol.& Ohio Cent.—1st.5	104 -105½	105¼-107	106⅝-107¼	107¼-107¼	107½-108	107½-107½	103½-104	104½-105½	105¾-107	107 -107	110 -110½	110¾-111½
West. Div., 1st, '35.5	.... -	102½-104	102⅞-103¾	102 -102	102¼-102½	101⅝-101⅝	103 -103	104 -104	104 -104⅜	.... -	103 -105	.... - ....
T.P.&W.—1st, 1917..4	78⅛- 79	78¼- 79	79 - 84½	83¼- 84	82 - 83⅝	.... -	68 - 69½	.... - ...	71 - 74⅞	73 - 75	72½- 74	72 - 74½
Funded coups., 1895.	.... -	.... - ...	.... -	.... -	... -	.... -	.... -	.... -	.... -	.... -	68⅝- 69	68 - 68
Tol.St.L.&K.C.—1st.6	58½- 60	58½- 60	60 - 62	61 - 64	60 - 61	.... - ...	.... -	56 - 56	59¼- 59¼	.... -	62¼- 62¼	61¾- 62¼
Trust receipts.....	58½- 58½	58½- 58½	59½- 63	60½- 61¾	60 - 60	59 - 59	58 - 58	55½- 57½	57½- 62½	59⅛- 60¼	59¾- 62½	60 - 62½
Uls. & Del.—1st, con..5	99 -100	98¾-100	99 -100½	100 -100½	99⅞-104	101⅜-101⅜	101½-101¾	101¼-102⅛	102 -102½	102½-103	103 -103⅞	101½-102½
Union Pacific—												
1st, 1896.....6	*101 -104¼	104 -105¼	104½-105	105¼-107	105½-106	102⅞-106	103⅜-104¼	103⅝-105	104¾-105¼	105¼-105¾	103¼-106½	103¼-104
1st, 1897.....6	101 -103⅞	104 -105	104⅞-106	106 -107	106 -106	103 -107	103½-104½	103¾-105¾	105¼-106⅜	105½-106½	104 -107½	104 -104¾
1st, 1898.....6	102 -105	104½-106¼	106⅛-108⅛	106½-108⅛	107 -108⅝	103 -107⅝	103½-104¾	104 -106⅜	106 -107	106½-107⅜	*105 -108½	105 -106½
1st, 1899.....6	105 -105¾	106⅛-107¼	108 -108½	109 -111	.... - ..	103¼-107¾	104 -105	104½-107½	107 -108	107¼-107¾	*106¼-109	106½-106⅞
Sinking fund.....8	95½-100	100 -103	*99 -100½	100¼-102	98¾-101½	90 - 97½	91 - 97	95¼-100	*96 - 99	95 - 97½	97 - 99	97¾- 99
Collateral Trust.....5	70 - 70	.... -	.... -	.... -	.... -	61 - 61½	.... -	.... -	69½- 69½	69 - 69	.... -	71½- 72¼
Collateral Trust.....6	70 - 76	.... - ..	61 - 61	.... -	.... -	78 - 80	.... -	75 - 80	84 - 84	.... -	89 - 90	91 - 93
Collateral Trust....4½	49 - 49	45 - 47	46 - 46	44 - 46	41½- 41½	.... - ...	... - ...	40 - 44¾	44½- 44½	40 - 40	.... -	40½- 40½
Trust receipts.....	.... -	.... -	.... -	41 - 41	40 - 41	.... -	.... -	.... -	.... -	.... - ...	.. -	40½- 40½
Col. tr. notes, '94, g.6	82 - 88	*88 - 91	90 - 92	91¼- 92½	89 - 92	82 - 89	82 - 86	82 - 90	88 - 90	85 - 89	86 - 89	87 - 89
Kan.Pac.—1st, 1895.6	104 -105	.... -	.... -	103 -103	103 -103	101 -101	102½-102½	103 -103	103¾-104	104 -104	.... -	105 -105
1st, 1896.....6	102 -106¾	103 -104½	.... -	105 -105	... -	101 -105	101 -101	104 -105	105½-105½	105½-105¾	105¾-106	105¾-107
Denver Div..... 6	101 -107¼	106¾-107½	.... -	108¼-108¾	106½-109	104½-106¾	104 -104¼	104 -106	105½-106½	106 -106½	100¼-107	107 -108⅜
1st, consol 6	82 - 87	87 - 90	89 - 97	89 - 97	83 - 89	72 - 82½	74 - 81	78 - 87	80 - 86¾	75½- 79	75 - 80	75½ 7 7
At. Col. & Pac.—1st..6	40 - 46	44 - 46	45 - 49	44¼- 50	40 - 45	40 - 40	38 - 38	39 - 40	.... -	35 - 35	40 - 42	39 - 40
At. J. Co. & W., 1st.6	.... -	.. . -	43 - 43	40 - 40	.... -	.... -	.... -	.... -	38 - 40⅜	26 - 26	.... -	.... - ...
Oreg. Sh. Line—1st...6	75 - 87	87 - 91	89 - 92⅞	88 - 91⅞	84 - 87½	76 - 82	78 - 82	78 - 87½	84 - 87½	79¾- 84	81⅞- 88	87 - 91
Trust receipts	... - ..	.... -	.. -	... -	.... -	.... -	.... -	.... - ...	.... -	.... - .	86 - 88	88 - 91
Or.Sh.L. & U.N.,con.5	48 - 51¼	51½- 56	52½- 54	54 - 56½	47½- 54¼	43 - 48	40 - 46	43 - 48¾	.... -	43 - 46½	42½- 46½	45½- 49
Collat,Tst.,1919,g.5	44 - 44	45 - 49	45 - 45	46 - 55	41 - 43	40 - 40	.... -	36 - 38	.... - ...	.... -	.... -	.... - ...
Utah Southern—Gen.7	80 - 85	81 - 82	86 - 90	87 - 88	80 - 80	.... -	.... -	81 - 81	85 - 85	.... -	80 - 86½	83½- 85
Ext'n, 1st, 1909.....7	80 - 80	.... - ...	84 - 84	.... -	82 - 82	.... -	.... -	79 - 82	.... -	80½- 81	75¼- 86	.... - ...
U.Pac.Den.& G.Con.5	42 - 46	44 - 45	45 - 47¾	45 - 48¾	40 - 45½	31½- 37½	32 - 35⅛	33¼- 40¾	39 - 41	37 - 40½	37½- 42¼	39 - 40
Un.Pac.L.&Col.,1st.5	.... -	.... -	47 - 47	49 - 49	.... -	37 - 40	.... -	.... -	45 - 47½	40 - 40	40 - 45	.... - ....
U. S. Cordage—1st.....	.... -	... - ..	... -	.... -	70 - 82	82 - 87½	80 - 83⅝	82 - 83¾	77 - 82½	71 - 77½	65 - 77	60 - 72
U. S. Leather—1915..6	104¾-105½	104 -105½	105 -106½	106⅜-107¼	*103½-04¼	104¼-106½	106 -108¼	108½-109	109 -110½	110½-112½	109 -110	109¾-110
Utah & No.—g., '26....5	.... -	.... -	-	... -	.... - ...	.... -	.. -	55 - 55	.... -	.... -	.... -	.... - ....
Virginia Midland—												
General, 1936.....5	70 - 71	75 - 75	80 - 88½	88 - 90	86 - 88	86 - 90	90 - 92½	93 - 93¼	93½- 96½	97 - 99	95 - 96	94 - 96
Gen., guar.stamped.5	72 - 72	73 - 76	80½- 89	88 - 90	87 - 88	86 - 90	92½- 92½	93 - 93	94¾- 97¼	97 - 97½	95 - 96	94¾- 96
Wabash—												
1st, gold, 1939.....5	102 -103¾	103½-104¼	104 -106½	106 -107½	*103⅜-05½	103 -104	101¼-103⅛	102½-104⅞	104½-106	104⅜-107	*103¾-105	104⅜-105
2d mort., gold, 1939.5	72½- 76½	*70 - 73¾	70 - 75¼	74 - 79½	73⅜- 77½	73 - 75	69¼- 74	66 - 73	67¼- 73¼	65½- 71⅜	69 - 72	69½- 71¼
Deb. inc., 1939, s. B.6	.... -	.... -	21 - 27	25½- 28⅞	21 - 24	26 - 27	22 - 22	24¾- 26	25 - 27¾	22 - 23	23½- 24	20¼- 20½
St.L.K.C.&N.R'l E.7	105¼-105¼	105¾-107	103½-104	104¼-105¾	105 -106	105 -105½	105¼-105¼	.... -	102¼-102½	102⅝-104½	104½-104⅝	104⅝-104⅝
No. Mo.—1st, 1895.7	103 -104	104⅝-104⅝	104¾-105	105¾-107	106⅛-107⅛	106¼-106¼	*102¾-103	103½-103¼	103⅜-103½	104½-105	105 -105½	105½-105½
St.C.B'ge, 1st,190⁸.6	... - ...	.... -	107½-107¾	.... -	... - ...	.... - . .	.... - . .	.... -	.... -	.... -	.... -	.... - ....
D. & Ch. Ext.1940..5	97½- 99	99 -100	98 - 98½	98½-100½	100⅛-101	101 -101	98 - 98	96 - 98	98 - 99	98 - 99	98⅞- 99	99 -100
West. N. Y. & Penn.—												
1st.....5	98¼-100¼	99 -100	99 -100¾	100 -101½	100⅛-101¾	100¼-101	97 - 97½	97 -101¼	102 -103¼	103 -103½	103¾-104¾	104¾-106
2d M., g., 1927 3-5	19¾- 22	18½- 20¼	19 - 20¾	20⅛- 21⅜	20 - 21	.... -	.... - ..	... -	24¼- 24¼	24¾- 24¾	.... -	.... - ...
Trust receipts.....	.... -	... - ...	.... -	... -	20½- 20½	20 - 21½	19⅞- 20⅝	21½- 26	24¼- 25¾	24 - 25¼	24½- 25¼	24¼- 25½
W. Union Telegraph—												
Registered.....7	.... -	.... - ...	116 -116	... -	.... -	.... -	.... - ..	.... -	110 -111	.... -	.... -	111½-112
Collateral trust..... 5	*103 -104½	103½-103¾	103⅞-106	106 -107	106¾-108	108 -109	105½-106	107 -107	108 -108½	107½-107⅞	107½-108½	108¾-110½
Wheel'g & Lake Erie—												
1st.....5	106½-108	107 -107	106 -107	105 -105½	.... -	106 -106	100 -106	.... -	.... -	03½-103½	103 -103½	102½-103
Consol.....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	74 - 75⅛	.... - ...	.... -	.. . - .. .
Ext.& Imp.,g.,1930.5	.... -	85 - 92	.... -	.... -	95 - 95	.... -	.... -	.... -	.... -	.... -	... - ...	.... - ...
Wheel. Div., 1st.....5	.... -	.... -	99 -100⅜	100½-100½	.... -	.... -	96 - 96	97½- 98	. . - ..	94 95	96 - 96¼	93½- 96
Wh. L. E. & P. Coal..5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	. - ...	.... - ...	70 - 74¼	.... - ...
Wisconsin Cent'l Co.—												
1st, gold.....5	65 - 65	64 - 76	73¾- 76¾	75 - 77	71 - 74	51 - 60	51 - 55	50½- 59¾	57¾- 59½	54 58	54½- 58	52½- 54½
Income, 1937.....5	.... -	13½- 18	16 - 17	15 - 18	.... -	9 - 10	... -	8 - 10¼	10½- 10½	6½- 9	8½- 9⅞	.... - ....

* Ex-interest.

1895.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER Low. High
Ala. Mid.—1st, 1928..6	.... -	90 - 90	.... -	.... -	.... - ...	.... -	.... -	.... - ..	.... -	.... -	.... -	.. - ...
Am. Cot. Oil Co.—1st. 8	111 -113	110¼-110¾	110¼-112	111¾-113½	111½-113½	113 -113½	113½-113½	111 -114	112 -113	113 -114	110 -111½	106 -111½
Ann Arbor—1st. '95,g.4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	.... -	70¾- 73	69⅞- 70¾
Atch. Top. & S. Fe.—												
Gen. mort., 1989.....4	63 - 67	63⅞- 65½	62½- 68¼	67¼- 73½	72⅝- 75	72½- 76⅜	76 - 80¼	.... -	.... -	.... -	77½- 77½	... - ....
Trust receipts	.... -	.... -	.... -	.... - ..	72½- 73	71⅝- 76½	75¾- 81⅝	80 - 83	80¼- 84¼	78⅝- 82¾	77½- 79⅜	68 - 78
Registered....	.... -	.... - ...	63½- 63½	.... -	.... -	73½- 73½	76¼- 76¼	... -	.... -	.... -	76½- 76½	.... - ....
Trust receipts.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	... - ..	79½- 79½	.... -	.... - ....
Class "A" 1989, 2½.4	16¼- 20½	16¾- 18½	16½- 21⅞	19¾- 23⅞	21⅝- 27¼	23½- 26	.... -	.... -	.... -	.... -	.... -	.... - ...
1st inst. paid.....	... - ...	.... -	.... -	.... -	.... -	27⅜- 28⅝	27½- 34¼	32¼- 36¾	31½- 37½	29½- 34⅝	26 - 30	16 - 27¾
Class "B," 1989 4	17 - 17	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Incomes, 1989, gold.5	.... -	.... -	.... - ..	... - . .	26 - 26	24¼- 24¼	... -	.... - ..	.... -	.... - ...	... -	.... - ....
Atl. Av. (B'klyn)—Im.5	... -	93¼- 94¼	.... - .	.... -	.... - .	.... -	85 - 85	.... -	85 - 85	85 - 85	.... -	.... - ....
Atlantic & Pac.—1st..4	44½- 49	45½- 46¾	46 - 49½	48⅝- 50⅝	.... -	50 - 51½	50½- 51½	50½- 51¼	49 - 50½	48 - 48	45 - 45	.... - .. .
Income.....6	3 - 3	2⅞- 2⅞	2¾- 2⅞	2¾- 3¾	3¼- 6	4¼- 5	4 - 5	4 - 4¾	3 - 5	3 - 3¾	2 - 3	2 - 3
Central Div., income.	.... -	.... -	.... -	2 - 3½	4 - 4	.... -	.. -	4⅛- 4⅛	.... -	.... -	.... -	.... - ....
Baltimore & Ohio—												
1st, Parkersb'g Br..6	.... -	.... -	.... -	... -	118 -118	... - ...	122 -123½	122 -123¼	122½-123¼	.... -	.... -	.... - ....
Gold, 1925, coup.....5	112½-112½	.... -	.... -	106½-109½	110 -111	111½-111¾	112 -113½	110½-110½	110 -111	110 -112½	112 -112¼	109½-110
Registered.....	... -	.... -	110 -110	-	106 -106	.... - ..	.... -	.... -	.... -	.... -	.. -	.... - ....

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1895—Continued.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'B R. Low. High
Balt. & Ohio—(Con)—												
Consol., gold, 1988..5	... - ...	.. - ...	105⅜-105⅜	.... -	112 -112	.... -	.... -	.... -	113⅛-113½	.. -	115¼-115¼	.. - ....
Ak. & Chic. Junc.....5	... -	... -	.... -	-	101 -103	.... -	102 -102	... -	... - ..	105 -105	102½ 102½	.... -
B.&O.S W.—1st, 1990	106½-106½	.... -	... - ...	107 -107	... -	.... -	.... -	.... -	.... -	.. -	.... -	108 -108
B.&O.S W.Ry.'93.4½	.... -	.... -	.... -	.... -	100 -100	101½-101½	.... -	.... -	100 -100	.. -	.... - ...	.... - ....
1st income, B.....5	.... -	.... -	.... -	18 - 20	20 - 23	.... - ...	... -	.... -	.. -	... - ..	.. - ..	15 - 16
Balt. Belt—1st, gu. 5.	100 -100	100¼-100¼	97½-101	... -	101½-103	103¼-104¾	105 -105	... -	107¾-107¾	.. - ..	104 -105	103⅞-104½
W. Va. & Pitts., 1st.5	.... -	.... -	.... -	.. - ..	.... -	.... -	.... -	.... -	.... -	105½-105½	... -	111 -111
Beech Creek.—1st, g..4	104¼-104¼	.... - ..	103½-105	105 -105	105 -106¾	106¾-107	.... -	106 -107¼	... ...	... -	106½-108½	102 -107½
Bost. Un.Gas—Tr. ctfs..	80¼- 80¼	.... -	.... -	.... -	.... -	.... - ...	.... - ..	.... -	81½- 81½	... -	.... -	.... - ....
B'way & 7th Av.—'43.5	109⅞-110½	109 -110⅛	110 -110⅛	109 -110⅝	110¾-113¾	111 -112½	112 -114	114 -115	114 -115½	114¼-116¼	115½-116¾	112 -114½
Registered ..	... -	... - ..	.... -	... -	112½-112½	-	.... -	.... -	.... -	.... -	.... -	.. - ....
Brooklyn City—Cons..5	111 -113¼	111 -111	111 -111⅛	111 -111	112 -112½	112½-115	113 -114	... -	.... -	114 -114	.... -	.... - ....
Bufl. Roch. & Pittsb.—												
General 5	.... - ...	97 - 97½	.... - ..	96 - 96	96 - 96½	.... -	97½- 98¾	98½- 99	97 - 97	97½- 97½	... - ...	... - ....
R. & P., 1st, 1921...6	124½-124½	.... -	122 -122	122 -122	120 -122	.. -	125 -125	.... -	.... -	123½-124	125 -125	124 -124½
Consol., 1st.....6	117½-118½	116¼-117	115½-117½	117¾-118¼	118½-119½	118 -120	119 -119	120 -120	122 -122	.... - ...	122 -122	119½-119½
Brooklyn Elevated—												
1st, 1924.....6	87¾- 89½	88½- 89½	86 - 95	91 - 98¾	98½-108	104⅞-106½	105½-106½	106 -106½	.... -	104½-106	104½-106½	102 -104
2d mort., 1915 3-5	.. -	.... - ..	62 - 65	-	72½- 78	79 - 79	.... -	79½- 79½	78 - 78	75 - 76¾	75 - 76¾	75 - 76½
Union El.—1st, 1937.6	85 - 87	87½- 88¾	84½- 94½	93½- 99¾	96 -106	103 -105¼	103½-105	105 -107	106 -107½	106 -107¾	103½-104¾	100 -103
S.S. & B.B., 1st, '4 .5	.... -	.... - ...	.... -	.... -	.... -	.. - ..	87½- 88½	87½- 88½	88½- 88½	87 - 87¼	87 - 87½	86 - 86
B'klyn Whf. & W.H..5	... -	.. - ...	... -	.... -	104¾-107½	106 -108¼	107 -108	102½-104½	102 -104½	102 -103¾	102⅝-103	92 -103
Buf.&Sus.--1st, 1913.5	95 - 95	.... -	.... -	... -	... -	.... -	.... -	... -	.... -	.... -	.... -	.... - ....
Burl. C. Ray. & No.—												
1st.....5	106½-107	104 -106¾	104½-106	105¾-107¼	106½-108	105 -106⅞	105¼-107¼	106¾-108	107⅞-108	107¾-108	108½-109½	104 -106½
Consol. 1st & col. tr.5	95 - 97¾	.... -	95 - 96½	94⅞- 98½	98⅜- 99¼	98 - 99	97⅞- 97⅞	97⅜-102	103 -103	99 -100	100 -102½	100½-102¾
C.R.I.F.&N., 1st. ...6	104 -104	.... -	.... -	... -	... -	.... -	.... -	.... -	... - ...	.... -	.... -	101½-101½
1st, 1921.....5	95 - 95	.... -	.... -	.... - ...	... -	.... -	... -	98 - 98	-	.. -	.... - ..	.... - ....
Ia.C.&West, 1st, '09.7	.... -	.... -	.... -	... -	... -	107 -107	107½-107½	107½-107½	108 -108	105 -105	.... -	.... - ....
M. & St. L., 1st, gu..7	.... -	132 -132	.... -	.... -	140 -140	.... -	... -	140 -140	.... -	.... -	.... -	.... - ....
Canada Southern—												
1st, guaranteed	109 -111	110 -111	109 -111	109 -110	109½-112	111 -112⅝	109¼-110½	110 -110¾	110¼-111½	110½-112¼	110⅜-111⅞	110 -111
2d mortgage.....5	105½-107	104½-106½	102½-104	103¼-103⅝	103 -105½	104⅞-106½	107 -108¾	108½-108¾	106½-107½	107 -108¼	107⅞-108½	103 -108
Registered	... -	.... -	... -	101 -101	... -	103 -103	105 -105	.... - ...	.... -	... - ..	.... -	.... - ....
Central Ohio—												
Reorganizat'n, 1st.4½	.... -	... -	.... -	.... -	103½-104	104 -104	.... -	.... - . ..	.... -	.... - ...	.. -	.... - ....
Cent. RR. & B., Ga.. 5	93½- 95	.... -	.... -	95 - 95	95¼- 95¼	95 - 95	.... - ...	.... -	.... -	.... - ..	95 - 95	... - ..
Sav.&W., 1st con., g.5	50 - 50	.. -	50 - 50	50 - 53½	53 - 56	53½- 56	57 - 57	.... -	.... -	.... -	.... -	.... - ..
Trust receipts	... - ...	... -	.. . -	.... -	54½- 55½	53½- 58	57½- 64½	61¼- 64¾	61¾- 64	63½- 67½	63¾- 67½	60 - 66⅜
Cent. of New Jersey—												
Consol., 1899 7	... -	111½-112	.... -	111⅝-111⅝	111¾-111¾	113 -113	.... - ...	... -	112¼-112½	111¼-111¼	.... -	.... - ....
Convertible, 1902...7	119½-121	.... -	114 -114	.... -	.... -	120 -120	.... -	.... -	... -	.... -	115½-115⅛	.... - ....
Conv. deben., 1908. 6	... -	.... -	114 -114	114 -114	... - ..	... - ...	.... -	.... -	.... -	.... -	.... -	....
Gen. M., 1987 5	111 -112⅞	111¼-112	111¼-112½	112 -113	113⅜-117	117 -118½	115 -117	116¾-119½	118 -119	119¼-120	119 -119½	116 -119
Registered. 5	111 -112½	111 -111	109¾-111	110 -111⅞	112¾-115	114½-116	114¼-115¼	115¼-115¼	118 -118	117¾-118¾	116 -117	115 -116
Leh.& W.B.—Assent 7	105 -108	105 -107	101¾-105	104 -105	105 -107	104¾-106½	106½-108¼	108½-110	106¾-108½	106¾-108	107½-107½	105¼-106
Mortgage, 1912....5	92 - 92	.... -	85 - 85	.... - ..	85 - 86	85 - 89	.... -	91½- 91½	.... -	.... -	92¾- 92¾	.... -
Am. Dock & Imp.....5	112 -114½	111½-113	112½-113	111¼-112½	113 -113	.... -	111⅝-113½	.... -	114¾-115	115½-116	116½-117⅛	113 -113
N. J. South'n, 1899.6	.... -	.... -	... -	106 -106	.... - ...	.... -	.... -	.... -	.... -	.... - ...	105 -105	.. .. - ....
Central Pacific—												
Gold, 1895.... 6	100¾-100⅞	100½-100½	100¼-100⅝	101 -102	101½-104	103 -103	.... -	.... -	103¼-103¼	.... -	.... -	- ....
Gold, 1896 6	101½-101¾	100 -100¾	100½-100⅝	101¾-103	104¼-104¼	.... -	101½-104	.... -	104½-104½	106 -106	104½-106	106⅛-106½
Gold, 1897.....6	101½-102	101 -101½	.... -	101½-103⅝	.... -	.... -	104½-104½	104½-104½	105 -105¼	105½-106	105¾-107	.... - ....
Gold, 1898.....6	102⅞-103½	101¼-103½	103 -103½	104 -105	.... -	106 -106	105 -105	106¾-107	106½-107¾	106¾-107½	107 -107	103 -106½
San Joaquin Br.....6	.... - ...	... -	.... - ..	106½-106½	.... -	105½-105½	.... -	.... -	.... - ...	107¼-107¼	107 -107	106½-106½
Land grants.....5	93¼- 93¼	90 - 90	.... -	.... - ...	98 - 98	.... -	95½- 95½	.... -	... -	.... -	.... -	.... - ....
Western Pac.....6	104 -104	102¼-102½	.... -	106½-106½	.... -	.... - ...	105¼-106	106¼-106¼	106½-106½	107 -107	106 -106½	.... - ....
No. of Cal., 50 year..5	91 - 91½	90¾- 91⅜	90¾- 93	90¼- 92	92 - 93½	92½- 93	92¾- 94¼	94 - 94½	93¾- 94⅝	92 - 93½	93 - 93⅞	91½- 93⅝
1st, 1907, guar.....6	.... -	.... -	.... -	... -	.... -	.... -	.... -	101 -101	... -	... -	.. -	.... - ....
C.& O. Div. ext., '18.5	.... -	.... -	... -	.... -	.... -	106½-106½	.... -	.... -	. - ...	106¼-106¼	107½-107½	... - ....
Chesapeake & Ohio—												
P. mon. fund.....6	.... - ...	106½-106½	106½-106¾	105½-106	.... -	108 -108	.... -	.... -	107½-107½	107½-107½	107½-107½	... - ....
Series A, gold, 1908.6	119½-119½	120 -121	120 -120	117 -117½	118½-119½	118½-119½	120 -120	... -	.... -	117¾-118	118¼-119	118 -118¾
Mort., 1911.....6	118½-119¾	117¾-118½	120 -120	116½-116½	116¾-117¼	118¼-118¼	121 -121	121 -121	121½-121½	118½-118½	119 -119½	119½-119½
1st, con., g., 1939....5	105⅞-107½	104½-106⅜	103⅛-106¼	105¾-109	105½-110¾	110⅜-111⅞	111¼-112	111½-112⅛	111¾-112½	111¾-112½	108½-109½	105⅝ 109½
Registered.....	.... - .. .	.... -	103 -103	105½-105½	.... -	.... -	.... -	107½-107½	.... -	108 -108	-	.... -
General, 1992.....4½	71 - 75¼	71½- 74	69½- 75	73½- 76½	76 - 81⅜	80 - 83⅞	83 - 83⅜	82½- 83½	80 - 82¼	79½- 81	78½- 80	66 - 78¼
R.&A.D.1st con.'89.4	93½- 94	91 - 92¾	91 - 92¾	92 - 93¼	92⅞- 97	97 - 98¾	96 - 99	96 - 97½	95 - 97½	94¾- 97⅝	95¾- 97	93¼- 97½
2d consol., 1989....4	.... -	... -	... -	85 - 86	87⅞- 87⅞	90 - 90	88 - 88	.... -	89 - 89	.... -	86 - 88	85 - 89
Craig Val., 1st, '40..5	.... -	.... -	. -	.... -	... -	.... -	.... -	.... -	95 - 95	... -	.... -	... - ....
Eliz. Lex. & B. S....5	98½- 99⅝	97½- 99¼	95 - 98	95½- 97¾	97½- 99¾	99½-100¾	101 -102¼	102 -103	101 -102	101⅝-103	102 -102½	102⅛-103
Ches. O. & S. W 6	.... -	105⅝-105⅝	... - ...	.... -	.... - ...	.... -	.... - ..	.... -	.... -	.... -	.... - . .	... - ...
2d, 1911.....6	.... -	.... -	.... -	.... -	... -	45 - 45	.... -	.... -	48½- 48½	.. -	.... - ...	... - ...
Chicago & Alton—												
Sinking fund, 1903..6	.... - ...	.... -	... -	116½-117	114 -114	115¼-115¼	115¼-116½	116½-116½	.... -	117¼-117¼	.... -	116¼-116½
L.&Mo.R.1st, 1900.7	116½-116½	113 -113	... -	113½-114	113¾-113¾	.... -	.... -	.... -	.... -	.... -	114 -114	.... - ....
2d, 1900.....7	.... - ...	.. . -	... -	.... -	... -	.... -	.... -	.... -	.... -	.... -	111½-111½	.... - ....
Miss.R.Bdg ,1st,s.f.6	.... - ...	.... -	.... -	.... -	.... -	.... -	107½-107½	.... -	.... -	105½-105½	.... -	.... - ....
Chic. Bur. & No.—1st.5	104¾-105¼	105¾-106½	106 -106¼	104¼-104¼	104 -104¼	104 -105	105 -107	107 -107	107 -107	105 -105	.... -	.... - ....
Debenture, 1896....6	106½-107	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chic. Burl. & Quincy—												
Consolidated 7	118½-121	118½-119½	118 -119	119 -120¼	120 -121½	121¼-123¼	119½-120¾	120½-120¾	120 -121	120¼-121	120 -120½	118 -121½
Sink. fund, 1901 5	-	... -	.... -	.... -	104¼-104¼	.... -	108 -108	107 -108	.... -	104¾-104¾	.... -	105 -135
Debenture, 1913.....5	100 -101	99½-100½	98½- 99½	99 -101	100 -101¾	101 -102½	100½-103	103 -104	103 -105	103½-105	101 -102	101½-102
Convertible, 1903...5	102½-104	102 -102¾	99½- 99½	99½-100¾	100⅝-104½	104½-105¼	106 -108	107½-109	104½-106¼	104 -104½	103½-104¾	101 -104¾
Iowa Div., sink. fd...5	.... -	108 -108	.... -	.... -	-	107½-107¾	.... -	.... -	.... -	.... -	.... -	.... - ....
1919 4	99¾-100⅜	98½- 99½	.... -	96½- 96⅞	98 - 98	98½- 99	99¼-100½	101 -101½	101 -101	99¾-100	99⅞- 99⅞	... - ..
Denver Div., 1922...4	96 - 96¾	93½- 94	94 - 94¾	94¼- 94⅜	95¼- 95½	96 - 96	97 - 97	.... -	96 - 96	95½- 95½	96 - 96	.... - ....
Nebr'ska E ,1927.4	87¼- 88¾	86⅞- 88½	87 - 89	88 - 88¾	87½- 92	91½- 92	91⅝- 92½	92 - 93	92¾- 94½	91 - 94	89½- 90⅝	88 - 90½
Registered.	87½- 87¾	.... -	... -	... -	87¼- 89¾	90½- 90½	90¾- 90¾	.... -	.... -	.... - ...	... -	... - ....
Chicago & E. Illinois—												
1st, sinking fund.....6	116 -116½	114½-114½	116 -116	.... - ...	117½-117½	114 -114	114½-115¼	114½-115½	.... -	.... -	.... -	113½-113½
1st consol., gold.....6	124 -125½	.... -	124 -124	121½-123¾	123½-124	.... -	125½-125½	127 -127¼	.... - . .	126½-126½	.... -	122½-123½
Gen. mort., 1937....5	97 - 98¾	96 - 97	96½- 98	97 -100⅝	98 -100⅝	99⅞-100⅜	99¾-100¾	100¾-103¼	103 -104	103¾-104	100 -101½	99 -101½
Registered.....	.... -	.... -	.... -	- .	.... -	.... -	.. -	. . -	.... -	103 -103	.... - .. .	.... - ....
Chic. Gas L. & C—1st..5	90½- 94	93 - 94⅝	94 - 94½	93 - 95	95 - 96	90 - 92¾	90 - 92¾	92 - 93	92½- 93¾	93 - 94	92⅜- 93½	93 - 95
Chic.&In.C'l Ry—1st.5	96 - 96½	95 - 95	95 - 97	95 -101	100½-101	100 -100	100 -100	99½-101½	101¼-103½	103 -103	103 -103	.... - ....
Chic. Junc.& Stk. Yds.5	.... -	.... -	.... -	.... -	108 -108	.... -	108 -108	.... -	.... -	.... -	.... -	.... - ....
Chic. Milw. & St. P.—												
1st, P. D., 1898..... 8	114⅝-115⅝	110 -111	110⅝-111	111 -112	112 -112½	112½-113¼	113⅝-113⅝	.... -	109¾-109¾	109¾-110	110¼-111	110 -111
2d, P. D., 1898.....7·3	119¾-119¾	.... -	115 -116	.... -	118 -118	.... -	.... -	.... -	... -	.... -	... -	122 -122
1st, gold, R. D, 1902.7	120 -122½	121 -122	120½-122¼	122½-123¼	123 -124	124½-126½	123½-123½	123½-124½	.... -	125½-125½	... -	126½-126½
1st I. & M. Div.....7	112 -113¾	112 -113	112 -114½	115½-119	.... -	.... -	.... -	120½-123½	124¾-124¾	123¾-126	.. - ..	120 -123
1st I. & D. Div.....7	.... - ...	.... -	.... - ..	.... -	.... -	.... -	.... -	120 -122	124 -124½	.... -	125 -125	- ....

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1895—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Chic. M. & St. P.—(Con.)																								
1st C. & M. Div.....7	123	-123	...	-	121	-125½	124½	-124½	125	-125	126	-126	....	-	....	-	124½	-124½	...	- ...	...	- ...	122	-122
Consol., 1905.....7	126	-126	125	-126	126	-126	127	-127½	127½	-128	128	-129¾	126¼	-126½	127¼	-127¼	127½	-127½	127	-129	128	-128	125	-128½
1st I. & D. Exten.....7	....	-	....	-	126	-127	128	-128	129	-130	....	-	....	-	129	-129	..	- ...	132	-132	130	-130½	....	- ....
1st So. West. Div.....6	115	-116¾	....	-	114⅝	-115¼	116	-116	...	-	118	-119½	115½	-116½	116	-116⅜	117	-117	117	-117¼	117	-118	117¼	-118½
1st La C. & Dav.....5	105½	-108	105½	-107½	106	-106	106	-107¾	107⅞	-107⅞	108	-108	....	-	..	-	...	-	108⅞	-108⅞	109	-110½	110	-110
1st So. Minn. Div.....6	116	-117½	116¾	-117	115	-116⅝	116	-117	117	-118	118	-119	115¼	-117	115¾	-118	118¼	-118¾	117½	-118	118	-118⅝	116½	-118
1st H. & D. Div.....7	....	-	122	-122	122	-124½	124	-127	127	-127	127	-127½	125½	-125¾	126	-126	127¾	-127¾	128	-128	127	-127	....	- ....
1st H. & D. Div.....5	106	-106	...	-	105¾	-106	....	-	....	-	....	-	....	-	106	-106	106½	-106½	107¾	-108	...	-	106½	-106⅞
Chic. & Pac. Div.....6	117	-118½	....	-	117¼	-117½	116⅝	-116⅝	118½	-118½	....	-	117	-117	119	-119	....	-	118	-118¼	....	-	....	- ....
Chic. & Pac. W. Div.5	110¼	-111¾	109½	-110½	110	-112¾	112	-112½	112⅝	-113½	114	-116	112½	-113½	115	-116	115½	116	115	-115¾	115	-115½	115½	-115¼
Chic. & Mo. R. Div..5	104½	-105½	104	-105½	104	-105	104½	-106½	107	-107	107	-107½	105¾	-106¾	106¾	-110	107	-108	107¼	-109	109	-109	106	-109¼
Mineral Point Div...5	106	-106¾	106	-106	106	-107	107	-107⅛	106	-106¼	..	-	105	-105	107	-107⅜	106¼	-107¼	107	-107½	108	-108	....	- ....
Chic. & L. Sup. Div.5	....	-	....	-	....	-	108	-108	....	-		-	106½	-108	....	-	....	-	....	-		- ..	....	- ....
Wis.& Min. Div.....5	107¼	-109	109¼	-109½	108¾	-109	108½	-109	109	-110	109¾	-111½	109½	-110	110	-110	112½	-112½	112½	-113	....	-	108¼	-112
Terminal.....5	108⅝	-109½	108½	-109½	109	-109	110¾	-110¾	110¼	-110¼	111⅜	-112	109½	111	111½	-111¾	111¾	-112	...	-	112	-112	110½	-112
Dakota & Gt. So. ...5	104	-104½	...	-	104¼	-106½	106½	-107	107	-107½	109	-109	105¾	-105¾	108	-108	107¼	-108	....	-	..	-	....	- ....
Gen M.,"A" 1989...4	87½	-88½	87	- 87½	87½	-88	88	- 91	90¼	- 93	93	- 94½	94½	- 95½	95	- 96½	95½	- 96½	95	- 96	95¾	- 96¼	95¾	- 96¼
Registered.....	....	- ...	....	-	....	-	....	- .. .	....	-	....	-	91	- 91	....	-	....	-	94	- 94	94	- 94	94½	- 94½
Mort. cont., s. f.,'16.5	....	-	....	-	....	-	....	-	....	-	....	-	102	-102	....	-	105	-105	105	-105	....	-	....	- ....
Chic. & Northwest'n—																								
Consol., 1915.....7	142¾	-143¾	139	-140½	139	-140	139	-139½	138	-140½	140	-141	141¼	-142⅝	140½	-140½	140	-141¾	140½	-141¾	140	-141	139	-140½
Gold, coup., 1902....7	121¼	-122½	121⅝	-123¼	120½	-121⅝	120	-121½	122	-122½	119⅜	-122	121	-122⅛	122½	-122¾	....	-	122	-123	123	-123¼	120	-120
Gold, reg., 1902.....7	122	-122½	122	-122	120	-121	120	-122	....	-	119	-121	....	-	121	-121	121½	-123	122	-123	120	-120	118	-118
Sinking fund, coup....6	120	-120	120	-120	...	-	115	-115	....	-	114	-115½	115	-117	117	-117	....	-	116	-116	114	-114	....	- ....
Registered.....	...	-	116	-116	....	-	....	-	....	-	..	-	...	-	....	-	116½	-116½	....	- ...	....	-	....	- .. .
Sinking fund, coup...5	109½	-110¾	109½	-110⅝	109½	-110½	106½	-106¾	106½	-108½	108¼	-109½	108½	-111½	112½	-112¾	112	-112	....	-	108	-109	109¼	-109⅝
Registered.....	109½	-109½	...	-	....	-	....	-	....	-	....	-	110	-110	....	-	107	-109	108	-108	. .	-	109	-109
Debenture, 1933.....5	106½	-110	108½	-109	108½	-110¼	109	-109	104⅝	-108¾	109	-109¾	110	-110	111	-112½	111¼	-111⅜	112½	-112½	111	-111	110	-110
Registered.....5	108⅞	-108⅞	106	-106	....	-	108	-108	....	-	....	-	...	-	....	-	....	-	112½	-112½	107½	-109	. .	- ....
25 yrs. deben., 1909.5	106½	-108	106¾	-107¼	107	-107½	107	-108	105½	-107¼	105¾	-106¼	106½	-106¾	107	-107	106½	-106½	108	-108	106	-107	100	-106
Registered.....	....	-	....	-		-	....	-	....	-	....	-	105	-105		-	....	-	105½	-105½	105	-105	....	- ....
30-year deb., 1921..5	107	-108	106¼	-107	106⅞	-107	105	-107½	107	-107¾	107	-108⅛	109	-111	111½	-112	112	-112	110	-112	....	-	103	-109½
Registered.....	107	-107½	...	-	....	-	....	-	....	-	....	-	....	-	....	- ..	....	-	....	-	105	-107	....	- ....
Exten. bonds, 1926..4	100	-100	100	-102¼	98½	- 99½	98¾	- 99	100	-100	100¼	-102⅛	101¼	103	....	-	102	-102	102	-102	....	-	....	- ....
Registered.....4	...	-	....	-	99½	-100	....	-	99	- 99	....	-	....	-	...	-	....	-	....	-	....	-	....	- ...
Escan. L. & S., 1st..6	...	-	...	-	....	- ...	....	-	112½	-112½	....	-	....	-	....	-	....	-	....	- ..	110½	-110½	....	- ...
Chic.& Mil.—1st.....7	....	-	....	-	110	-110	....	-	110½	-110⅝	...	-	....	-	....	-	109	-109⅝	....	-	109½	-109½	110	-110
Winona & St. P.—2d.7	130	-130	....	-	....	-	.	- ...	....	-	127	-127	...	-	128⅜	-128⅜	....	-	....	-	....	-	....	- ....
Milw. & Mad., 1st...6	....	-	115½	-115½	....	-	114½	-114½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	115	-115
Ot. C. F. & St. P. 1st.5	....	-	106½	-106½	..	-	....	- . ..	....	-	....	-	....	-	....	-	...	-	....	-	108¼	-108¼	....	- ....
No. Ill., 1st, 1910....5	...	-	....	-	....	-	106	-106	....	-	....	-	110	-110	....	-	....	-	111	-111	....	-	...	- ....
Chic. R. I. & Pacific—																								
Coupon.....6	126	-127	126¾	-127⅛	126	-126¼	123½	-128	127	-130	130⅜	-131	128	-130	130¼	-131	130	-130½	130	-131¼	132½	-132½	132½	-132½
Registered.....6	126½	-126½	....	-	....	-	126	-126	126½	-126½	126	-128	....	-	129½	-129½	130	-130	....	-	130	-130	....	- ....
Exten. & Collateral.5	100½	-103	100	-101¼	100⅝	-102	100¾	-102½	102½	-105½	105	-107½	104	-105½	105	-106⅝	105¼	-106⅞	104⅞	-105⅝	104¾	-105¾	101	-106
Registered.....5	100	-101¾	100¾	-100¾	....	-	101	-102	100¾	-101¼	102½	-102½	104	-105	....	-	105	-105	....	-	103½	-103½	101	-102¼
Debenture, 1921.....5	91	- 91¾	90½	- 91	88	- 89¾	88½	- 90½	90	- 92¾	91½	- 97½	97	- 99	99	-100	96½	- 99¼	96½	- 98	95½	- 98	92	- 97
Keok. & Des M.. 1st.5	101½	-101½	96½	- 96½	96	- 99	94	- 97	99	- 99	99	-104	103	-103	....	-	103	-103	103	-106½	105½	-107	107	-107
D.M.&F.D.1st'05.2½	58	- 58	57¾	- 57¾	57⅞	- 57⅞	....	-	59	- 59	60	- 62½	64	- 64	....	-	66	- 66	....	-	59½	- 59½	....	- ....
1st. 1905.....4	83	- 83	....	- ...	....	- ...	....	-	....	-	....	-	83½	- 83½	...	-	85	- 85	....	-	87	- 87	84	- 85
Extension, 1905....4	....	-	....	-	....	-	...	-	....	-	....	- ...	....	-	....	-	....	- ...	84	- 84	...	-	....	- ....
Chic.St.L.&Pitts—1st.5	115	-115	114	-114	115½	-115½	....	-	....	-	116	-116	....	-	....	-	118½	-118½	117½	-117½	....	-	....	..
Chic. St.P. Min.& Om.—																								
Consol., 1930.....6	123	-126¾	122	-125	123½	-125	124½	-126½	126	-129	125	-127	127	-128¼	128	-128½	127½	-128	128¼	-129	129¼	-130	122½	-127¼
Chic.St.P.& M.—1st..6	....	-	128	-128	127	-127	127½	-127½	126½	-126½	....	-	130⅜	-130⅜	....	- ..	131⅝	-131⅝	132	-132¾	129	-129	130	-130
St. P. & S. City—1st..6	129	-129	128	-130½	128¼	-128½	124	-124¾	126	-126½	127	-130	130¼	-130½	132½	-132¾	133¼	-133¼	128¾	-129½	128¾	-129	128¾	-128¾
Chic. & West. Ind.—																								
Gen. mort., 1932.....6	118	-118½	107	-107	116	-116½	116¼	-116¼	116¼	-117¼	115½	-116	....	-	118	-118	117	-117	....	-	118½	-118½	...	- . ..
1st, s. f., 1919, gold.6	....	-	....	-	....	-	...	-	106¼	-106¼	..	- ..	....	-	....	-	....	- ...	....	-	....	-	....	....
Cin. Ham. & Dayton—																								
Sinking fund.....7	....	-	....	-	119	-119	....	-	....	-		-	118	-118	....	- ...	....	-	....	-	....	-	....	- ....
2d, 1937, gold. 4½	...	-	...	-	100	-100	....	-	....	-	....	-	....	-	105	-105	105	-105	105	-105½	105½	-105½	107½	-107½
Cin. Day. & Ir. 1st...5	100½	-101	99	-101	100	-102¾	101½	-103	100⅜	-103¼	103	-104	104	-111	110	-112	109½	-112	110	-112	107½	-110	109	-109¼
C. I. St. L. & Ch.—1st.4	95	- 97	95½	- 95¾	94½	- 95⅞	94½	- 95¼	96	- 96	96	- 96	....	-	100	-100½	100	-101	101	-101	99½	-100	95	-100½
Cin. San. & Cl.—1st...5	....	-	108	-108	....	-	....	-	107½	-107½	110	-110½	....	-	....	-	....	-	110½	-110½	....	-	....	- ....
Cleve. & Canton—1st.5	82½	- 85	82	- 83	85	- 86½	87½	- 87½	88	- 94	90¼	- 92	...	-	91½	- 91½	....	-	90	- 90½	91	- 91½	85	- 90
Clev. Cin. Ch. & St. L.—																								
Gen'l, 1993, gold....4	....	-	....	- ...	....	-	....	-	....	-	....	- ...	....	- ...	....	-	....	- ...	...	- ...	88	- 88	.. .	- ....
Cairo Div., 1st, '39..4	90	- 90	....	-	....	-	....	-	90	- 90	...	-	91	- 91	93	- 96	....	-	93	- 93	....	-	....	- ..
St.L.Div., 1st, 1990.4	90	- 90½	90½	- 91½	90½	- 91¼	91	- 91½	89½	- 92¼	92¼	- 94	94	- 96	94½	- 96	94½	- 95½	95	- 95¼	91	- 93	92½	- 93¼
Sp.& Col.D. 1st, '40.4	....	- ...	...	-	....	-	...	-	...	-	....	-	....	-	92½	- 92½	...	-	87	- 87	....	- ...	..	
W.W.Val.Div.1st,g.4	....	-	....	-	....	- ..	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	83	83
Cin. Wab. & M., 1st.4	90⅞	- 90⅞	....	-	....	-	....	-	...	-	91½	- 91½	....	-	92½	- 92½	....	- ...	95	- 95½	93¾	- 97	94½	- 96
C.C.C.&I.—1st,s.fd..7	113	-113	113	-113½	113¾	-113¾	113¼	-113¼	110½	-111	111	-111⅝	112	-112	....	- ...	112	-112	112¼	-112½	109	-109⅛	109¼	-109¼
Consol. 1914.....7	....	-	....	-	....	-	....	-	....	-	130	-130	133¼	-133¼	....	-	135	-135	....	- ...	....	-	132	-132
General cons.....6	122¼	-122¼	119	-122¼	....	- ...	122½	-123	....	-	122½	-124	119½	-123	124	-124	125	-125	....	-	126½	-126½	126½	-126½
Cl. Lor. & Wheel.—1st	103½	-105¼	104	-104½	104½	-106¾	104	-106½	107	-107½	107	-108	108	-109	108¾	-109½	109¼	-110	107¾	-109½	108	-109¼	....	....
Cl. & Mah. Val.—'38..5	....	-	....	-	....	- ..	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	120	-120
Col. Coal & I.—1st.con.6	93	- 95	93⅞	- 95	94	- 95	94	- 95	92	- 95	94	- 96	98	-100	100	-100	100	-101	100	-101¾	101	-101	93	- 98⅞
Colorado Midland—																								
1st, gold.....6	70	- 71	63½	- 66	62	- 70	68	- 74	72½	- 75½	72½	- 75	77	- 77	....	-	....	-	....	-	....	-	....	- ....
Trust receipts.....	....	-	....	-	...	....	....	- ...	....	-	....	-	75	- 78½	75½	- 77½	78	- 78½	77½	- 78¼	....	-	....	- ....
Consol., gold. 1940..4	18¾	- 21¼	18¾	- 19½	17	- 22½	22	- 24½	24	- 28½	25⅜	- 26½	25¼	- 28½	28½	- 28½	28	- 30½	....	-	....	-	....	- ...
Trust receipts.....	....	-	....	-	....	-	....	-	....	-	26½	- 26½	25½	- 30	28	- 29	28	- 30¾	28	- 29½	25	- 27½	....	- ..
C. & H.C. & I.—1917.6	....	-	....	-	....	-	75	- 75	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ..
Col. & 9th Ave.—1st..5	....	-	....	-	....	-	....	-	....	- ...	110⅜	-110¾	110¼	-111¾	111¾	-115¼	110¾	-113	111	-114½	113½	-115	114	-115¼
C. H. Val. & Tol.—1st.5	87¼	- 89⅝	88¼	- 90	86½	- 92½	90	- 92½	91½	- 94	92	- 93	92¾	- 94⅜	93½	- 95⅞	90½	- 93	85½	- 91	86	- 87	84⅞	- 89
Gen. gold, 1904.....6	88	- 89	88	- 90	90	- 94	92	- 98	95	- 97¾	93	- 96	92	- 95½	93	- 95	94½	- 94½	89¾	- 94	92	- 92¼	88½	- 88
Consol. Coal, conv....6	....	-		-	....	-	....	-	....	-	....	-	....	-	....	-	100	-100	....	-	....	-	....	- ..
Consum.Gas(Chic)1st.5	82½	- 86	81½	- 86¼	84¼	- 85¼	85	- 85	85¼	- 88¼	85½	- 87	80½	- 85	82	- 82½	83½	- 88¼	87	- 89½	86	- 88	85	- 85
Del. & Hud. Canal.—																								
Penn. Div., coup.....7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	...	-	....	- ...	143	-143	....	- ....
Registered.....7	..	-	....	-	....	-	....	-	....	-	142	-142	...	-	...	-	140	-140	...	-	...	-	....	- ...
Alb. & Susq.—1st, gu.7	129½	-129½	130½	-131	130½	-131	....	- ...	....	-	....	-	....	-	....	..	130	-130	128	-128	....	-	129	-129
1st coup., guar.....6	120¾	-120¾	120¾	-120¾	121	-121¼	....	-	118	-118½	119	-119½	119½	-119½	119¾	-119¾	120	-120	117	-118	....	-	....	- ....
Registered.....	118½	-119½	....	-	120½	-120½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	117	-117	....	- .. .
Rens. & Sar.—1st....7	138	-138	....	-	141¼	-141¼	....	-	141	-141	....	-	....	-	....	-	....	-	..	-	....	-	....	- ....
Del. Lack. & West'n—																								
Mortgage, 1907.....7	....	-	....	-	130	-130	130	-130½	130	-131	....	-	131	-131	132	-132	....	-	....	-	....	- ...	...	- ....
Syr.B'n & N.Y., 1st. 7	130	-130	....	-	....	-	....	-		- .	....	-	....	-	....	-	....	- ..	....	-	....	-	....	- . ..
Morris & Essex—1st.7	142½	-144	140	-141	141	-143½	143	-144½	139⅜	-141	141	-141	141¼	-142½	141½	-144½	144½	-144½	144	-147	143	-143½	141½	-143
Bonds, 1900.....7	115	-117½	116	-116	....	-	....	- ...	116½	-116½	118	-120½	....	-	....	-	116	-116	...	-	116	-116	....	-
1871-1901.....7	119½	-119⅝	116½	-116½	...	-	116½	-116½	117	-117	...	-	119	-119	119½	-120	120	-120	117	-117¾	118	-118	....	-
Consol., guar.....7	140½	-140½	140	-142	140	-141	140¼	-141¾	140½	-143½	139	-140	140½	-140½	....	- .	141	-141	141	-145	145	-145	140	-1

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1895—Continued.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Del. L. & West.—(*Con.*)—												
N.Y. L. & W.—1st .. 6	132 -133½	132 -132	131 -131½	131½-132⅜	133¼-135	134½-136	132½-133	135 -135	134 -134	132 -135½	.... -	.... - ....
Construction 5	.... -	112¼-113¾	114 -114	114½-115½	115¾ 116¼	117 -117	... -	.... -	117½-117½	... -	.... -	.... - ....
Warren, 2d, 1900...7	.... -	.... -	117 -117	.... -	.... -	.... -	.... -	.... -	.... -	.... -	113¼ 113¼	.... - ....
Denv. & Rio Gr.—1st..7	115 -115	114⅜-115	114¾-114¾	115 -115½	112¾-112¾	.... -	.... -	.... -	116⅜-117	117¾-118½	113 -114¾	113⅞-114
New consol, 1936. ..4	79 - 81¾	79½- 81½	80¾- 83	82⅛- 85	85 - 87¼	87½- 89	86 - 87¼	87¼- 91¾	91 - 94¾	91 - 92⅜	89¼- 93	86½- 93½
Improvement, 1938.5	.... -	.... -	.... -	.... -	.... -	84½- 87	85½- 86½	86 - 90¼	91½- 92	90 - 90	... - ..	90 - 92
Det. & Mack.—Lien. .4	.... -	.... -	.... - ..	.... -	.... -	.. -	.... - ..	.... -	.... -	.... -	.... -	65 - 65
Detroit Gas—1918 ...5	... - ...	.... - ...	.... -	.... -	.... -	64 - 72	71½- 74¾	75 - 75	74 - 75¼	... -	73 - 73	76 - 78½
Det. Mack. & Marq.—												
Land grant.....3½	.... -	... -	20 - 25	23 - 23	24 - 25½	21½- 24	.... -	25 - 25	24 - 25	24 - 24	20 - 21	20 - 20
Det. B. C. & Alp.—1st..6	... -	40 - 40	.. - ..	.... - ...	... - ..	.... - ..	.... - ..	.... - ..	.... -	.... -	.... -	.... - ....
Duluth & I. R.—1st...5	92½- 92¾	... - .	91 - 92	91¼- 95	94 - 96½	96 - 96¾	96 - 98	98⅜-101	100½-102⅜	100 -103¼	101¾-103¼	100 -103⅜
Dul.S.S.& Atl.—1937.5	97 - 99½	90 - 96	90 - 91	91½- 96	96 - 99	99 - 99	96 - 97	99⅜-100	99⅞-100	99¾-101	99 - 99	98 -100½
East Tenn. Va. & Ga.—												
1st.....7	112¼-112¼	111¼-112	112 -112¾	112¼-112¾	112½-113¼	114 -116	111 -111	111½-112	111¾-111⅞	112⅜-112¾	112¾-113¼	112½-112½
Divisional..... 5	110¾-111	109 -110	109 -109	.... -	.... -	114 -114	.... -	.... -	114 -115	115¼-115¼	115 -115¼	111 -115½
Consol., 1st, 1956.. 5	103¼ 104½	102¼-105	104½-105⅝	105¼-106½	104 -107¾	107¼-110	109 -110	109½-110½	110½-111	110 -110½	107 -107¾	105 -108½
Knox. & O.—1st, g...6	112¾-113½	112 -114	111½-113	.... -	113¼-114	114 -115½	114½-115	114⅛-116	114⅜-114½	114½-116½	.... -	116 -118
Alabama Cent., 1st..6	.... -	.... -	. - ..	.... -	112½-112½	112½-112½	.... -	.... -	110½-110½	.... -	.... -	.... - ....
Reorg. lien, 1938.4-5	80½- 83½	79½- 81	80½- 83	82 - 84½	85 - 90	88 - 92	92½- 93¼	92½- 93½	92 - 92⅛	93½- 94½	92½- 94	93 - 93½
Edison E. Ill. Co.—1st.5	107¾-108⅞	107 -108	104½-106⅝	105½-106¾	106¾-108¼	108¼-109⅜	108¾-110	109½-110	107⅞-108¼	108 -109¼	108½-109½	107 -108½
Consol 5	.... -	.... -	.... - ...	.... -	... - ..	103¼-103½	103¼-104	103 -103½	102⅞-103¼	103 -103½	103 -103¼	103½-103¾
Edison El., B'kln, 1st.5	.... -	.... -	.... -	.... - ...	... - ...	.... -	111½-111⅝	110 -112¼	112½-112½	.... -	110¼-110¼	110-½-110½
Equit. Gas. & F.—1st .6	95 - 96	94 - 95	95 - 97	95 - 96	... - ...	96½- 98	94 - 95	.... -	95 - 96	96 - 97½	.... -	97 - 97½
Equit.GasN.Y.—1932.5	112½-113½	.... - ...	.... -	.... -	111½-112½	.... -	... -	.... -	.... -	.... -	.... -	.... - ..
Erie & Pittsb.—con ...7	.... -	108 -108	.... -	.... -	.... -	.... -	.... -	... - .	.... - ...	.... -	.... - ...	.... - ....
Erie—												
1st, Ext., 1897.... ...7	108 -108	108 -109	109 -109	108½-108¾	105¾-106	106 -106½	106¼-107¼	107½-108	107⅜-108	108 -108½	.... -	102¾-104¾
2d, Ext., 1919.....5	.... -	116 -116	114 -115	.... -	.... -	115 -115	115¾-115¾	116 -116	.... -	.... -	116 -116	.... - ....
3d, Ext., 1923.....4½	110 -110	... -	105½-105½	106 -106	107 -108	108¼-108½	109¼-109¼	109¾-110½	.... - ...	.... - ..	108 -109½	111½-112
4th, Ext., 1920.. 5	115 -115	115 -115	115 -115	113½-113½	114 -114	109 -115½	.... -	117 -117	.... - .	116 -116	114½-114½	.... - ....
5th, Ext., 1928.....4	101½-101½	100 -100	100 -100	101 -102	101⅞-101⅞	.. . .	.... -	101½-102	.... -	.... - ..	103 -103	101½-103
1st, consol., gold 7	131 -131	131½-132½	125½-128½	127 -130	130½-134	133½-133½	134 -134½	135⅝-135⅝	138½-138½	141¼-143½	142 -144	138½ 141
1st, cons., g., fund'g 7	.... - .. .	.... -	.... -	.... -	.... - . .	.... - .	.... -	130¼-130¼	137½-137½	140 -142	142 -142	.... - ....
Long Dock cons.'35.6	130 -131	126 -129	127 -128	126 -127⅜	127 -129	.... -	.... -	.... - ..	132 -135	.... -	.... -	.... - ....
Buff. N. Y. & E.—1st.7	.... -	132½-132½	133 -133	.... -	134 -134	133 -133	.... -	134½-134½	.... - ...	138 -138	.... -	134 -134½
N.Y.L.E.&W.2d con.6	63 - 65	58 - 61	56 - 60	62¼- 62¼	.... -	... - ..	66 - 69	67 - 76	76½- 81¼	75½- 81¼	.... -	.... - ....
Certs. of deposit.....	63 - 63	55⅝- 61¾	56 - 56	.... -	.... -	.. -	.... -	.... - .	... -	.... -	.... -	.... - ....
Stamped.....	.... -	57½- 59	55¾- 62	63⅜- 66	66¼- 71	66¼- 66½	67 - 68	68¼- 77	76 - 81½	75½- 81½	73¼- 77	66 - 75
Collat.trust, 1922.6	.... -	100 -100	.... -	100 -100	.... -	.. -	.... -	.... -	.... - ...	.... -	.... -	.... - ....
Fund.coup..1969....5	.... -	.... -	.... -	.... -	68 - 70	.... - ..	.... -	.... -	78 - 79	.... -	.... -	.... - ....
Certs. of deposit.....	.... - ...	60 - 60	.... -	60 - 60	63 - 63	66½- 67	.... -	76 - 76	79 - 80	.... -	75 - 75	65 - 65
Jefferson RR., 1st, g.5	99¾-100	.... -	101½-101½	.... -	102½-102½	.... - ...	102¾-103	103 -103	.... -	105 -105	.... -	.... - ....
Chic. & E., 1st, g..4-5	83 - 86	83 - 85	77 - 86	84¼- 86½	92 - 92	92¾- 93½	90½- 92	90½-107⅜	107¼-113	111½-114	109¾-111	106 -110¾
Income, 1982.....	22 - 23	17½- 22	14¾- 16½	22 - 22½	26 - 29	25 - 26½	24 - 25½	24½- 34	27 - 32	.... -	.... -	.... - ....
Reorg. 1st lien, '08..6	106 -106¼	106 -106	.... -	.... -	104 -106	107½-110	110 -110	.... - ...	.... -	114⅞-114⅞	115 -115	.... - ....
Ev. & Ind.—1st, 1926.6	.... -	... -	.... - ..	... - ..	.. -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 90
Evans. & T. H.—Cons.6	109½-109½	105 -105	.... -	106 -106	113½-114	111 -113½	110 -111	.... -	111¼-111¼	109¾-111¾	.... -	.... - ....
Flint & P. Mq.—Mort..6	.... -	109⅛-109⅛	.... -	.... - ..	110 -115	114½-116	116½-117½	117¼-117¼	117⅞ 118¼	.... - ...	117½-118½	.... - ....
1st cons., g., 1939...5	.... -	.... -	82 - 83	82½- 85	85 - 88½	89 - 89½	91 - 91	92 - 95	93½- 93½	94 - 95	92½- 93¾	93 - 93
Pt. Hur. Div., 1st....5	85 - 85	... -	.... -	84 - 85	87 - 90	90 - 90	88 - 90	90½- 91½	92 - 92	90 - 91¾	91 - 92¼	91¾- 93
Fla. C. & Pen.—1st, g.5	.... -	.... -	99 - 99	.... -	.... -	.... - ..	... -	.... - ...	.... -	.... -	.... -	.... - ....
Consol., 1943, gold..5	... -	.... -	... -	.... -	.... -	.... - ..	95½- 95½	.... -	.... -	.... -	.... -	.... - ....
Ft.W.& Denv.C.—1st .6	70½- 74¼	65 - 70	66 - 70½	68½- 71¾	71 - 74¼	70½- 73½	70 - 71¼	70 - 73½	69 - 74½	69 - 73	69 - 70	64½- 70½
Trust receipts.....	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... -	71 - 72¾	67½- 69¾	68¾- 70½
Ft. W. & Rio G.—1st..5	... -	.... -	58 - 58	.... -	.... -	.... -	60 - 60	.... - .	58 - 58	.... - ...	.... -	60 - 60
Galv. H. & H. of '82.. 5	62 - 62	.... -	.... -	67 - 67	70 - 70	.... -	.... -	70 - 70	.... -	.... -	.... -	74 - 80
Galv. Har. & San An.—												
1st, 1910.....6	99 - 99	... -	96 - 96	.... -	.... -	.... -	105 -105	107 -107	107 -107	.... -	....	.... - ..
2d, 1905.....7	100 -101½	100 -100	100 -100	99¾- 99¾	100 -105½	101 -104½	104 -104½	103½-104¼	.... -	104½-104½	104½-105½	100 -101
M. & P. Div., 1st....5	91 - 91¾	91 - 91⅜	91 - 92¼	91¼- 93¼	90 - 93¾	92½- 93¼	93¼- 94¼	92¾- 93¾	93¼- 94	93¼- 94½	91½- 93¾	92 - 93⅞
Gen.Elec.—Deb.,1922.5	87 - 93½	88⅝- 91	87½- 91⅞	89 - 91½	90 - 92¼	89½- 90½	89¾- 90¼	89½- 90	90 - 93	92 - 93½	90 92	85 - 89
Ga. Pac.—1st, 1922.5-6	110 -111	109 -109	107½-108¼	108 -110	110 -113½	112½-115	112½-112½	.... - ...	.... -	.... -	.... -	.... - ....
Ga. So. & Fla.—1st, g.6	... .	.... -	.... -	... -	89 - 90¼	97 - 97	.... -	.... -	.... -	... - ..	.... - .	.... - ....
Gr. Riv. Coal & Coke.6	.... -	.... -	... -	.... -	.... - ...	.... -	.... -	.... - ...	.... -	... -	90 - 90	.... - ....
Gr. Bay Win. & St. P.—												
1st, con., g., 1911....5	48 - 56	40 - 40	48 - 48	.... -	.... - ...	.... - ...	.... -	.... -	.... -	.... -	.... -	.... - ....
2d, income...	4 - 8½	2¼- 3½	2¾- 4⅝	2¾- 6	5½- 6	5 - 5½	... - ..	4 - 5⅞	4 - 6¼	1½- 3	1½- 1½	.... - ....
Han. & St. Jo.—Cons. 6	120½-120½	118¼-119	115½-117	115½-115½	115⅞-116½	117 -118½	118⅜-118½	125 -125	120 -120	120½-121	120 -121	116½-116½
Housat'c—Con., 1937..5	124 -124	.... -	.... -	123½-124	.... -	120½-122	.... -	.... -	124 -124	.... -	.... -	.. - ....
Hous. & Tex. Cent.—												
1st, gold, 1937.....5	103 -104	105 -105¾	105½-106½	106 -107¼	107 -109½	110 -111¼	110 -111¼	111 -112	111 -111½	111½-111⅞	.... -	111½-111½
Consol., gold, 1912..6	102½-102½	101½-102	101¾-101⅞	100 -101	101 -101¾	104½-105	107 -108	108¼-110	108½-108½	.... -	107 -107	.... - ....
General, gold, 1921.4	61½- 62¾	61 - 62¾	62 - 64⅞	62 - 65¼	64¾- 69	69 - 72½	70¾- 71¾	70¾- 72½	73 - 74¾	70 - 72½	70 - 71	70 - 70⅝
Debenture, 1897....6	.... -	.... -	.... -	.... -	85 - 85	85 - 85	90 - 90	99 - 99	100 -100	96¾- 96¾	.... -	94 - 94
Debenture, 1897.....4	83 - 83	.... -	82 - 84	.. . - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	85 - 85
Illinois Central—												
Gold, 1951.....3½	97 - 98	98 - 98	.... -	.... - ...	101½-103½	102⅞-103	101 -103	102½-104	104 -104	.... -	104 -104	102½-103
1st gold, 1951.....4	108¼-108½	109½-110	110 -110	.... - ...	.... -	110¼-112	.... -	110 -110¾	.... -	112 -113	.... -	112 -112
Gold, 1952.....4	... -	.... -	.... -	.... -	.. - ...	104 -104	105 -105	.... -	109 -109	.... -	100 -103½	.... - ....
Registered.....	.... -	.... -	.... -	.... - ..	.. -	.... - ...	101 -101	.... - ...	... - ..	.... -	.... -	.... - ....
Gold, 1953.....4	98 - 98¾	98 - 98½	98 - 99	98⅞-100	98 -100	100½-100¼	103½-104	103¾-104¾	104½-105	104 -104	101¼-102½	101 -103
Registered.....	.... -	.... -	.... -	.... -	... -	.... -	.... -	... -	.... -	.... -	.... -	.... - ....
Springf. Div., 1958.6	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... - ...	105½-105½	.... -	.... - ....
Cairo Bridge, 1950.4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	101½-101½	.... - ...	.... -	.... - ....
Middle Div., reg.....5	.... -	.... -	113 -113	.... -	.. -	.... -	.... -	116½-116½	.... - ...	... -	.... -	.... - ....
C.St.L.&N.O.—1st, c.7	109 -109	108½-109	109 -109	109¼-109½	106½-106½	... -	.... -	108 -108	108½-108½	.... -	105½-105½	105 -105
Gold, coup 5	116 -116	117 -119	.... -	.... -	119 -119¼	118½-120	117½-117½	118 -121	121 -121	121 -121	121 -121	121 -121
Memp. Div., 1st, g...4	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	102 -102½	.... -	.... -	.... - ....
Cedar F. & M., 1st ...7	110 -114	112 -112	112 -115	120 -128	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Western Lines, 1st. 4	....	.... -	.... -	... -	102¼-103	102½-103	103 -104½	102½-103	102½-103½	102½-103¼	102½-102¾	102½-103¼
Ill. Steel—Deb., 1910.5	.... - ..	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95 - 97	.... -	.... - ....
Non-convertible.....5	.... -	.... -	.... -	.... - ..	... - ...	92 - 92	.... -	.... -	90 - 90	92 - 92½	.... -	.... - ....
Ind. Ill. & Iowa—1st..4	79 - 81½	81 - 81¾	82 - 82	82¼- 85	85 - 85¼	83½- 84	.... -	84½- 86	.... -	86 - 86	.... - ..	83¼- 83½
1st, ext., 1943, g. .. 5	.... -	.. -	.... -	.... -	94 - 95	.... -	96 - 96½	.... -	.... -	.... -	94¼- 94¼	.... - ....
Ind. D. & Spr.—Tr. rec.	... -	.... -	.... -	.... -	112½-112½	.... - ...	.... - ...	117½-117½	.... -	... -	122 -125	124¾-125
Interior Cond. & Ins.6	.... -	.... -	.... -	.... -	.... -	80 - 80⅞	.... -	81¼- 81¼	80 - 80¼	81 - 81	.... - ..	.... - ....
Int. & Gt.No.—1st, '19.6	117½-119	117 -118	117¼-118	118 -120	117 -118	118 -118⅝	118½-119¼	120½-122	120 -122	121 -122	117 -118	116½-117
2d, 1909.....4½-5	70½- 71½	68 - 70	67¼- 70¾	69½- 72	72 - 79½	78 - 80	79¾- 81	82 84½	79 - 83	75 - 79¾	74 - 77	75¼- 76¾
3d, 1921..... 4	28 - 29½	.... -	20½- 21	27 - 29½	29⅜- 31	31 - 31	32 - 32	32 - 35	35 - 35	30 - 32	25 - 25½	.... - ....
Iowa Cent.—1st, gold..5	85½- 86	85 - 85	84¼- 86	85 - 89¾	83 - 91	88¼- 91¼	91 - 94	93½- 95	94 - 95½	94 - 95	95 - 96½	90 - 93¾
Iron Steamb't, 1901..6	... - ...	.. -	.... -	... -	.... -	.... -	.... -	60 - 60	61½- 62	66½- 66½	66½- 66½	75 - 75½
Kan. & Mich.—1990..4	78¾- 81	79½- 79¾	78½- 79½	76½ 79	77½- 80	78 - 79½	79¼- 80	79⅞- 82½	82½- 82½	80 - 83½	83 - 83	82 - 83
Kentucky C., 1987.....4	83 - 83	83 - 85	85 85	-	89¼- 90	89 89	87 - 90	90 - 90	90 - 90	90 - 90	89¾- 91	85 - 85

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1895—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DECBER. Low.	DECBER. High
Kings Co. El.—1st, A.5	68	71	68	70	68	68	68	73	80	85	82½	84	80	81	80	80	83	84	80½	82	....	....	60	71
Fulton El., 1st, guar.5		....	..	-	..	-	60	60	..	...	71½	73	75	75	...	....	....	-	73	73¼	65	70	....	....
Lacl.Gas, St.L.-1st, g.5	92	95	90¾	93	92½	94½	92½	95½	93¼	96½	95	98½	95¼	97	96½	98½	96½	97½	97	98	95	97	90	97
Lake Erie & W.—1st..5	112½	114	113¼	115	115	116	115	115¼	116¾	117	116	117½	115½	115½	115½	116½	116	118	117¼	118	117	118	116	118
2d.....5	102½	103¾	103¼	103½	103½	103½	102⅞	103½	104½	105	104½	105½	104	104	104	106½	106	106	105	105¾	104	105½	100	105
L. Shore & Mich. So.—																								
Dividend.....7	113½	113½	113½	113½	113¼	113⅞	110½	110½	112	112	111¾	112½	113¾	113¾	....	....	....	..	111	111	....	..	....	....
Bufl. & Erie—New....7	....	-	110	110	110	110	107	108½	103½	108½	109	109¼	...	....	...	....	...	....	107	107	....	....	...	....
Det. Mon. & Tol.....7	127½	127½	....	....	....	..	124¾	124¾	..	....	126	126	128½	128½	...	....	125½	125½	..	....	127¼	127¼	...	....
1st con., coup.....7	116¾	118	....	....	117	117¾	116	117	116¾	117¼	117¼	117¾	115	116	115½	116½	....	...	116¾	117	116¾	117	115	117
1st con., reg.....7	115½	116¾	116½	116⅞	114½	114½	114	114½	114	115	115¾	115	....	...	115½	116½	116	116½	....	....	114	114¾	114½	115
2d con., coup.....7	....	-	123½	123½	123	123	123	123	124½	124½	122	122	122½	123	123	123½	123½	123⅝	123½	124	124½	124½	118¼	120¾
2d con., reg.....7	122¾	123½	122½	122½	121½	122	122¾	123	120½	123½	120⅞	122	122½	122½	122¾	123½	....	....	123¼	123½	....	....	117	117
Cin. & Spring., 1st..7	....	....	117	117	....	....	...	..	....	...	...	..	....	....	...	-	...	....	115	115	....	....	....	....
Mahon.Coal 1st,'34.5	....	....	....	....	....	....	114	114	....	....	119½	119½	....	....	...	....	119	119	119½	119½	120	120	118½	118½
Leh. Val. Coal—1st....5	....	....	....	....	....	....	....	..	....	....	....	....	102¾	103	....	....	...	....	....	....	....	....		....
Leh.V.,N.Y.-1stgu.g.4½	100¼	102¼	100	100½	99¾	100½	100¼	101½	102	103½	102	104½	101⅞	102½	102½	103	103	103½	103½	104	103½	104¼	104	105
Leh.V.Ter.1st,1941..5	110	110	109	110	....	....	106½	108	109½	110½	...	..	....	....	...	....	114¼	116	113	113	112½	113½	113	113
Registered.....	....	..	110	110	...	....	...	..	...	..	...	....	....	..	...	....		-	...	....	....	....	....	..
Lex. Av. & Pav. Fer..5	....	....	...	....	....	....	...	....	....	....	110¼	110½	110¼	111⅜	111	114	110⅞	112	110¾	114⅝	113⅜	115	112½	114⅞
Little Rock & Mem.—																								
1st, 1937, tr. rec.....5	....	....	....	....	....	....	....	...	35	36	35	35	35	35	35	36	....	....	35	37	35	35	35	35
Long Island—																								
1st, 1898.....7	....	....	....	....	111	111	....	...	109	109	109	109	109½	109½	....	....	...	....	....	....	....	....	106	106
1st. consol, 1931.....5	117¼	117¾	118	118	....	....	....	....	119½	119½	123½	123½	120½	122½	123	123	..	....	121¾	121¾	....	....	121	122
Ferry, 1st, 1922. ..4½	98	98	97½	98	95½	95½	....	....	95	95	....	....	94½	94½	94½	95	96	96	....	....	....	....	95	96
Gen. mort., 1938.... 4	96	97	95¾	97	95¾	95¾	96	96	95	99	98	98	99½	100½	100½	102	98	98½	99	99	99	100	97	97½
N. Y. & R. B., 1st, g.5	100	100	100	100	99	99	....	....	..	....	...	....	...	....	...	....	....	..	104½	104½	103½	103½	106	106
2d incomes.....	....	....	..	....	....	....	....	....	....	...	....	....	....	....	....	....	....	...	42	43	....	....	....	....
N.Y. B. & M. B., 1st.5	....	....	....	....	....	....	....	....	100	103	100	103	....	...	103	104¼	....	....	....	....	101	101	101	102½
No. Sh. Br., 1st, '32.5	....	....	....	....	....	....	104	104	....	....	103½	104	....	....	....	....	....	....	....	....	....	....		....
N. Y. & M. B., 1st...7	....	....	....	....	....	....	....	....	100	100	....	....	103	103	....	....	....	....	103¾	104½	103½	103½	105	105
Bkl'n & Mon., 1st....5	....	....	....	....	....	....	105½	105½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	...	....
Louisv. Ev. & St. L.—																								
Consol., 1st.....5	30	35	25	26	25	27	27	35	39	41	35	37½	40	40¼	37	40	40	42	...	....	....	....	...	...
Trust receipts....	....	....	....	....	....	....	...	....	....	....	....	..	...	....	....	....	42	42	....	...	40	40½	40	41
General, 1943.... ...4	....	....	....	....	....	....	12	12	14	14	....	....	....	....	....	....	....	....	....	....	....	....	...	....
Louisville & Nashv.—																								
Consolidated. 7	109¾	110¼	110	110½	110¼	110¾	107	107¾	107¾	108½	108½	109	....	....	109½	109¾	109¾	110	107	107	107	107½	107½	107½
Cecilian Branch.....7	....	....	....	....	105	105	....	....	....	....	....	....	108½	108½	....	....	....	....	....	....	....	....	...	....
N. O. & Mob—1st.....6	117	120	115½	118	116	118	115½	117	117	117½	120	121	121	122	122¼	122¼	122½	122½	122	122½	121	121	118	118
2d.....6	104	104	104	104	103½	103½	....	....	..	....	..	....	108	108	106½	106½	....	....	....	....	....	-	102	102
E. H. & Nash.—1st...6	112	113	113¼	114	113½	116	....	....	...	....	...	....	113	113	112	112	....	..	115	115	115½	115½	114	114
General mort.....6	116	117	114	115¾	114	115	114⅝	117	117½	119½	118¾	120	118½	120	119¼	120	119½	119½	119¼	120	119	119	116¼	116½
Pensacola Div.....6	....	....	113¼	113¼	....	....	....	....	....	....	....	....	....	-	112	112	....	....	....	....	....	....	....	....
St.L,Div., 1st,1921.6	....	....	....	....	118	118	....	....	....	....	....	....	124½	124½	....	....	....	....	...	....	....	....	....	....
St. L. Div., 2d 1980.3	....	....	....	....	61	61	....	....	67	67	....	....	....	....	....	....	....	-	.	....	...	....	....	....
Nash. & Decatur.....7	....	....	111	111	111	111½	....	....	112½	112½	....	....	..	....	....	....	111¾	112½	114	115	...	-	114	114
Pensac. & Atl.—1st..6	101	102½	101	101	....	....	100	100	102	103½	102	103½	104	104	102	103	103½	104	...	....	104½	104½	102½	102½
Ten-forty, 1924, g...6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	...	....	100¼	100¼		...
50-year, gold, 1937.5	....	....	98	98	..	....	...	..	97	97½	....	....	99½	101⅜	102	103	104½	104½	103	104½	....	....	98	98
Unified, gold, 1940..4	74¾	77	74¾	75⅞	71½	76	76½	79⅞	79¼	82½	82¼	85	82	85	83½	85	83	84½	81	84¼	80⅞	83	75	82¾
Col. trust, g., 1931...5	....	....	....	....	....	....	...	..	102	102	..	....	104	106	....	....	....	....	....	....	104	104		....
Nash.Fl.&S.,1st,gu.5	79	85	....	....	79	83	....	....	....	....	82½	85½	89	89	....	....	90	90	....	..	....	....	....	....
So.& No.Ala.con.gu.5	95	95	...	....	....	....	....	....	....	....	95	96	98½	100	97½	98½	98½	99½	....	....	....	....	....	-
L.&N. & M.& M.g.4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	..	106⅜	107½	....	....	....	...
Louisv. N.Alb.& Chic.—																								
1st.....6	106	110	....	....	109	110	111	112	112	113½	113	113½	109	111½	110	111½	112	112	113¼	113¼	113¼	114¾	114	115
Con., gold, 1916.....6	95	95⅞	93½	95⅞	93½	98⅞	95	101¼	99½	101¾	99	101	100	100¼	100	101⅞	101¾	106¾	102½	104	100½	102½	100	102½
General, g., 1940....5	64	66	66	66¼	66½	68¾	67	75	71	74⅜	73½	75⅞	74¾	75	74	76⅜	75⅞	79⅜	77¾	79½	73	75½	67	75⅞
Louisv. St. L. & Tex.—																								
1st, gold, 1917.....6	....	....	55	55	56	56	....	....	....	....	59	59	60	60	....	....	....	....	....	....	....	....	57¼	57¼
M.Bch., H.& L.—Gen.4	....	....	....	....	....	....	....	....		....	....	....	48	48	50	55	....	....	....	....	....	....	....	....
Manhat., cons., 1990.4	96	98	96	97¾	97½	98¼	96½	98½	99⅞	100¼	99⅞	101	100¾	101⅜	100¾	102	101½	101½	98	101	97½	99	97	99½
Memp. & Charlest'n—																								
Gold.....6	58	58¼	....	....	....	....	....	....	....	....	..	....	...	....	....	....	....	....	....	....	....	....	....	....
1st cons. Tenn lien..7	114	114	....	....	....	....	....	....	....	....	....	....	....	..	....	....	..	....	....	....	....	....	111	112
Metropol.Elevat.—1st.6	118½	119	119½	121¼	118¾	120⅜	119	121½	120½	121½	121½	123	119⅜	120¼	119¾	120½	120½	120⅜	120⅜	121	121	122	120	122
2d, 1899.....6	107¾	108½	108½	109	108¼	108½	108	108½	106	107¼	107½	107¾	107	107	107¼	107½	108	109	109	109⅝	106	107	105	107¼
Mexican Central—																								
Consol., 1911 4	....	....	....	....	....	....	64¼	64⅜	67	68	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d cons. inc., 1939 ..3	....	....	....	....	....	....	8½	8½	....	....	...	....	....	....	....	-	11½	11½	....	....	....	-	....	....
Mex. Int.—1st. 1942..4	70	71	70	71½	68¾	69½	69	71¼	70½	72	70½	72¾	73	75½	75	76½	74	74¾	73½	74	73½	75¼	74	75½
Mexican National—																								
1st, 1927.....6	....	....	....	....	90	90	....	....	....	....	....	....	....	....	...	....	....	....	....	....	....	....	....	....
2d, income, "A"..... 6	....	....	24	24	....	....	....	....	34	36¼	....	....	....	....	....	....	....	....	....	....	....	....	...	..
2d, income, "B".....6	....	....	....	....	..	....	8½	8½	8½	9¾	9	9	8½	9	....	....	8	8	8	8	....	....	....	....
Michigan Central—																								
1st, consol..... 7	119	121½	119	119	....	....	118⅝	120	117	118	118½	119	119½	121	120⅝	122	121½	122½	121¼	122¼	117¾	118¼	117	118⅞
1st, consol 5	108¼	108⅜	....	....	....	....	108½	109½	107	107	106½	107	111	111	....	....	....	....	109½	110	....	....	....	....
1909 6	....	....	....	....	....	....	....	....	119½	119½	...	....	....	....	....	....	....	....	....	....	....	....	....	....
Coupon, 1931.....5	117	118	118½	118½	116½	116½	116½	116½	....	...	118	118½	....	...	119	119	....	....	119	119	....	....	....	....
Registered..... ...	....	....	115	115	115	117	....	....	....	....	....	....	....	....	....	....	....	....	118	118	..	....	..	....
Mortgage, 1940.....4	103	103	100	100	....	....	....	....	....	....	....	....	102	102	....	....	....	....	....	....	....	....	108	108
Mil. L. Sh. & West.—																								
1st, 1921.....6	128½	130½	130	131	129	130½	129½	130¾	127½	130	131¼	132	130	131¾	134	135	....	..	132	132	129	130	127	129
Ext. & Imp., s. f... ...5	113	115	....	...	110	111	109	110½	109	113¾	113	113½	113¾	113¾	110¾	110¾	111½	112	111	111½	....	. .	112½	112½
Income.....6	....	....	....	....	....	....	....	....	....	....	....	....	110	110	....	....	...	..	110	110	....	....	....	....
Michigan Div., 1st...6	128	128	....	....	....	....	....	....	126	126	....	....	....	....	....	....	126	126	..	....	126¼	126¼	....	....
Ashland Div., 1st....6	129	129	....	....	....	....	125½	125½	....	....	....	....	....	....	....	....	....	....	....	....	...	....	...	...
Milwaukee & North.—																								
1st, 1910.....6	116	116¼	....	....	....	....	117	117⅞	118	118	115	115	116½	116½	....	....	117	117	118¼	119½	119	119	116½	116¾
1st, on exten.,1913..6	116	118	118	120	118½	118½	117½	119	119	120	117	118	118½	118½	118½	118½	118	118½	....	....	120	120	115	117¼
Minneap. & St. Louis—																								
1st... 7	138	139½	135	135	....	....	....	....	139½	141	139	140	....	....	142	143	143½	144	145	145	....	....	....	....
1st, con., 1934, g 5	....	....	....	....	....	....	....	....	100	101¾	101	104	102	102½	102½	104	103⅜	101½	103	104⅞	99½	101½	97½	101½
Iowa Extension 7	120½	120½	....	....	....	-	123	123	126	126	123	123	....	....	....	....	127½	128	127¼	127¼	....	....	....	....
Pacific Ext., 1st.....6	119	119½	119½	120	119½	120½	117	118	118	118	118	118	118¼	118¼	....	....	....	....	117½	117½	120	120	....	....
Southw. Ext , 1910. 7	119	120	....	....	119	119	118½	121	120	125	121	123½	124½	124½	126	126	....	...	127½	127½	..	....	....	..
Minn. St. Ry.—1st.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	98½	100	97½	98	98	98	....	....	97	97
Missouri Pacific—																								
1st consol.....6	95	95	88½	91	83	90	91	93	95	95	97	97½	97½	99	101	101½	102	104	102	103	96½	98	96	98
3d, 1906.....7		....	....	....	103	108	107¾	108¼	105	110	110	112	112	112	112	113	112	113	112½	114	109½	110½	111	112
Trust, gold, 1917....5	86	86	....	....	....	....	....	....	....	....	80	82	82½	83¼	74	75	80	80	85	89	88	89½	86½	86⅞
1st, collat., g., 1920.5	....	....		-	....	-	...	-	....	-	75	75	70	75	..	-	75	77	75	77½	75	77	72½	75½

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1895—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER Low.	OCTOBER High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Mo. Pacific—(Con.)—																								
Pac. of Mo.—1st, ext..4	102⅞	104	101	-101	100½	100½	100½	100½	103	104½	104	-106	104½	105½	105	-105	104	104½	104½	104¾	102½	-103	103	-103½
2d, 1891, extend....5	106	-106½	....	-	103	-104½	104	-104½	....	-	108	-108	105½	-107	107	-107⅝	107½	-107½	107½	-107½	107½	-108	107½	-108
Mo. K. & E.—1st, '42.5	81	- 85⅝	82	- 85⅝	84¾	- 87⅜	84⅞	- 87⅜	87	- 93½	92¼	- 95	92	- 94⅜	92½	- 95	94	- 97½	90	- 96	90	- 93	82	- 93
Mo. Kansas & Texas—																								
1st, gold, 1990.....4	79⅞	- 82	79¾	- 80¾	79¾	- 83	82⅝	- 85	85½	- 88¼	85½	- 87¼	86¾	- 87⅝	87	- 91⅛	88½	- 91	86¼	- 89	85⅞	- 87¾	80	- 86½
2d, income, 1990.....4	45⅝	- 48⅜	44	- 46¼	44½	- 54¼	54	- 59½	57¾	- 60¼	57½	- 64½	60	- 63½	62¾	- 69¼	64½	- 69½	62½	- 67¼	60½	- 63½	45½	- 62½
K. C. & P., 1st, 1990.4	....	-	....	-	74	- 74	74	- 74	74⅞	- 76	73½	- 76¼	75½	- 76⅞	75	- 76½	75	- 76¾	76½	- 77	....	-	68	- 68
Dall. & W., 1st, '40.5	....	-	....	-	78	- 82	80	- 84½	81½	- 84	84	- 85¼	86	- 88	87	- 89⅜	88½	- 89¼	86	- 88	....	-	....	- ....
M. K. & T. of T., 1st.5	74	- 75¼	74½	- 76	72½	- 77½	75¾	- 81¾	80½	- 85	82½	- 88¼	87	- 88⅜	87¼	- 89¼	85½	- 87½	84	- 85⅞	82	- 84½	78½	- 84
1st Extension, 1944.5	....	-	....	-	....	-	....	-	....	-	88	- 91½	91	- 93	91¾	- 93¼	92⅞	- 93⅝	....	-	..	-	....	- ....
Mobile & Ohio—																								
New.....6	116½	-117¾	116	-116	115	-115	....	-	119	-120½	119	-119	119½	-119½	120	-121	120	-121	119½	-120	120	-120½	118	-118
1st, ext., 1927.....6	....	-	....	-	....	-	113	-113		-	....	-	....	- ..	....	-		- ..	....	-	115	-115	....	- ....
Gen. M., 1938.....4	62½	- 66¼	63	- 64⅞	62	- 64¾	63	- 66	65½	- 69¼	66½	- 69½	67½	- 68½	67¾	- 68⅞	64¾	- 67	65	- 67¼	64¼	- 66½	62	- 67⅝
St. L. & Cairo, '31..4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	86¼	- 86½	....	-	....	-	....	- ....
Morgan's La. & Tex—																								
1st.....6	....	-	....	-	....	-	....	-	....	-	. .	-	113	-113	....	-	....	-	....	-	....	-	....	- ....
1st, 1918.....7	124½	-125½	....	-	125½	-126¼	....	-	..	-	....	-	128	-128	....	-	....	-	.	-	....	-	....	- ....
Mutual Un. T.—S. F. .6	109	-113	....	-	....	-	115	-115	....	-	..	-	....	-	....	-	....	-	114	-114	....	-	115	-115
Nashv. C. & St. L.—1st.7	....	-	132	-132	130	-130½	130	-130¾	130½	-131¼	132	-132¼	....	-	131½	-131½	....	- ..	131⅝	-133	132	-133	129	-133¾
Consol. g., 1928.....5	100½	-101	100	-101½	101	-102	98½	-100	99½	-100	100	-101½	101	-103½	103½	-105	105¼	-106	103	-105	102½	-103	98	-103
Nat. Starch Mfg.—1st.6	90	- 92½	92½	- 93½	93¾	- 93¾	94	- 95	95	- 97	97	- 98	98	- 98	97¼	- 98	99	-100	100	-100	....	-	95	- 95⅝
New York Central—																								
N. Y. C. & H.—1st, cp..7	120¼	-124¼	121⅞	-122	121½	-123	123	-123½	123	-123½	124	-126	123	-123	123	-123½	123	-124	123¼	-124	123¾	-123⅞	121½	-124
1st, reg.....7	121	-123½	121	-121⅞	122	-122	116	-117	....	-	....	-	122	-122¾	....	-	....	-	123	-123¾	122¼	-122¾	122½	-122½
Deb., 1884-1904...5	107¼	-109½	107½	-108½	105⅝	-106	105½	-106½	106¼	-108½	108	-108½	107½	-110	110½	-110½	107	-107½	108	-109	107½	-108	105	-108
Registered.....5	108¾	-109	108	-108	105½	-105½	105	-106½	106⅝	-106⅝	....	-	107	-107	...	-	106½	-107½	108	-109	106½	-107¼	107¼	-107½
Deb. reg., 89-1974.5	..	-	..	-	105	-105	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Debt certs., ext., g.4	102⅝	-102¾	103	-103	102	-103	104¼	-104¼	102½	-102½	102½	-103	103¾	-104	103½	-103½	103	-105	104½	-104½	102½	-103½	102	-102
Registered.....	....	-	....	-	....	-	....	-	..	-	....	-	....	-	....	-	103¼	-103¼	102	-102	101	-101	....	- ....
N. J. Junc., 1st, gu..4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-			102	-102	....	-	....	- ....
Deb., g., '90-1905.4	....	-	101¾	-103¾	....	-	....	-		-	102½	-103	103¾	-103¾	105	-105	103¼	-104	....	-	....	-	....	- ....
Registered	..	-	....	-	....	-	100½	-102	..	-	....	-	....	-	....	-	....	-	....	-	..	-	..	- ....
Harlem—1st, coup....7	118	-118½	117½	-121¾	118	-118½	118¾	-119	115½	-117½	117	-118½	....	-	117¾	-118	117½	-117½	117½	-118¼	116	-116	116	-116
1st, reg 7	117¼	-117½	....	-	....	-	119½	-119½	115½	-115¾	....	- ..	116	-116½	117¼	-117¼	.	-	....	-	114	-114	....	- ....
West Shore, guar ..4	104¼	-105	103½	-105½	104½	-105¾	104¾	-105⅞	105½	-106	105¾	-107¼	105	-105½	105½	-107¼	106⅜	-107¼	105⅝	-107	106⅜	-107¾	103½	-108¼
Registered.....4	104	-105	103½	-104⅞	104	-105¼	104¾	-105⅝	105	-106	105	-106¾	104½	-105⅜	105⅝	-107⅜	106	-107½	105¼	-106½	105¾	-107	103	-107
U. & Bl. R., gu.,'22.4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	105	-108	108	-108
N. Y. & Putnam, 1st.4	....	-	104¾	-105	103½	-103½	102¾	-102¾	..	-	104	-104	103½	-103½	....	-	....	-	104	-106	....	-	....	- ....
N. Y. Chic. & St. L.—																								
1st.....4	102½	-104¼	101½	-102½	102¼	-104½	101½	102¼	101½	-103⅜	103¼	-106	104¾	-106	105¼	-106½	106⅜	-107	103¼	-104⅞	102	-103¼	102	-103
Registered..... .. 4	101½	-101½	100¼	100¼	102	-103	101½	-101½	....	-	...	-	105	-105	....	- ..	....	-		- ..	....	-	....	- ....
N. Y. Elevated—1st.....7	107½	-108	107¾	-108	108	-108⅜	108¼	-108⅞	108⅞	-110	110	-110¼	107	-107¼	107½	-107½	107¼	-107⅝	107⅝	-107⅞	107⅞	-108¼	108½	-108⅜
N. Y. & New England—																								
1st, 1905.....7		-	113¾	-114¼	...	-	115⅞	-115⅞	....	-	121	-121	....	-	....	-	121½	-121½	122½	-122½	...	-	....	- ....
1st, 1905.....6	108	-108⅜	....	-	...	- ..	...	-	....	-	....	-	....	-	....	-	.	-	....	-	...	-	...	- ....
N. Y. & N. J. Tel'ph..5	102	-103	104	-105	103	-106	....	-	....	-	103¼	-103¼	....	-	107	-107	..	- ..	...	-	....	-	..	....
N. Y. N. H. & Hartf'd—																								
Con. db. ct., all ins. pd.	137	-141	138	-140	138	-140½	138¼	-140	139	-145	144⅝	-147¼	143	-145	143	-144⅝	136	-137	136	-138	134½	-136⅞	135	-137½
N. Y. & No.—1st, gold.5	....	-	117	-117	....	-	116	-116	.	-	...	-	110	-110½	....	-	120	-120	....	-	....	-	..	- ....
N. Y. Ont. & W—1st, g.5	110½	-111½	110	-110⅜	110	-110½	110¼	-112	112	-113	109½	-110¾	....	-	109¾	-110½	111¼	-111½	111½	-112½	110	-111½	108	-109
Ref., 1st, 1992.....4	88	- 90	89½	- 92	*89	- 90	89¼	- 90½	90	- 92½	92¼	- 93¾	93	- 94¾	94½	- 95½	92¾	- 94½	92	- 93½	92	- 93	89½	- 93
N. Y. Susq. & West'n—																								
Refunding.....5	107½	-108	101¼	-105	104	-105¼	105½	-107	104	-107¼	95	-104	97½	- 99½	98¾	-100⅛	102	-102½	100½	-103½	....	- ..	101	-102¼
2d mort., 1937. ...4½	86	- 86	....	-	...	-	....	-	...	-	73	- 73	....	-	75	- 75	....	- ..	...	-	....	-	....	- ....
Gen., gold, 1940.....5	93½	- 94	....	-	....	-	....	-	..	-	75	- 81	....	-	81	- 85½	98	- 98	...	-	....	-	....	- ....
Midl'd of N. J., 1st...6	119	-119	119	-119	118½	-119	115	-116	115½	-117	114½	-117½	116¾	-117	117	-117	118	-118	115⅛	-115⅛	115	-116	116	-116
Term., 1st, 1943, g..5	....	- ..	106	-106	109	-109	....	-	106	-106	100	-105	102	-103	104	-104¼	105	-106	105⅛	-106	....	-	102	-105
Wilk. & E., 1st, 1942.5	....	-	....	-	97	- 97¾	94¾	- 97½	92½	- 96½	88	- 89⅞	88	- 89¾	89	- 94¼	93¾	- 95	93	- 93¾	....	-	...	- ....
Norf. & So.—1st, '14..5	105½	-105½	....	-	108½	-108½	....	-	....	-	...	-	....	-	....	-	....	-	....	-	....	-	107	-107
Norfolk & Western—																								
General.....6	....	-	106½	-108½	108¾	-110	114	-115	117½	-117½	118	-118½	....	-	....	-	121	-121	121	-121	....	-	121	-121
Adjustment, 1924...7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	98½	- 98½	....	- ....
100 yr. mort., 1990.5	...	-	48½	- 48½	....	-	55	- 70	61	- 62	....	-	....	-	61	- 61	64	- 66	65½	- 69	...	-	....	- ....
Nos. above 10,000..	....	-	....	-	51	- 51	...	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
New River—1st.....6		- ..	95	-103	..	-	108	-109	....	-	....	-	....	-	114¼	-114¼	....	-	....	-	....	-	...	- ....
Equipment, 1908....5	...	-	51½	- 65	...	-	...	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Md. & W., 1st, 1941.5	..	-	....	-	..	-	70	- 70	63	- 63	65	- 65	....	-	62	- 63	....	-	64	- 67½	...	-	66	- 66
Clinch Val., 1st, '57.5	...	-	50	- 50	...	-	..	-	55	- 62	...	-	..	-	....	-	....	-	....	-	...	-	...	- ....
Northern Pacific—																								
Gen. 1st, land grant.6	112½	-114⅝	112	-113½	112⅝	-114⅜	113⅞	-117¼	116½	-118	117½	-119½	115¾	-117	117	-117½	117½	-118¼	117¼	-118¼	117	-118	117⅝	-119
Registered.....6	112¼	-114	112½	-112½	112½	-114⅛	114	-117	116½	-117⅞	117¾	-118⅞	115½	-117	117⅜	-117⅜	117½	-118	117⅞	-118	117½	-117⅞	114½	-118¾
Gen., l. gr., 2d, 1933.6	84½	- 89¾	83	- 86½	81⅞	- 88	86½	- 94⅞	94	-103½	99½	-102¾	100	-103½	102	-103	100½	-104	101⅛	-103	102	-103½	100	-106½
Registered.....6	86½	- 83⅛	...	- ..	...	- ..	...	-	98	- 98	....	-	....	-	...	-	....	-	...	-	...	-	103	-103
Gen., gold, 3d, 1937.6	54	- 58	50	- 55½	49½	- 55¾	53¾	- 63¾	65	- 72½	68	- 74	71½	- 74	71¾	- 74	72	- 74½	72	- 73	71	- 73	70	- 74
Trust receipts	....	-	....	-	....	-	....	-	65	- 65	67	- 67	...	-	73	- 73	....	-	...	-	...	-	....	- ....
Consol., 1989.....5	24	- 27⅜	24¾	- 27¼	25¼	- 28¼	27	- 36½	36	- 44	40½	- 45	40	- 44⅞	38	- 44½	38½	- 41¾	38	- 39⅜	36½	- 38⅛	30	- 38¾
Trust receipts.....	24	- 27	24½	- 27	25	- 28	27	- 36½	36	- 43½	40½	- 44¾	40	- 44½	38	- 43⅛	39	- 41	38	- 39	36¼	- 37¼	36	- 38¼
Registered.....	25½	- 25⅛	25	- 25⅛	....	-	....	-	....	-	. .	-	...	-	....	-	....	-	....	- ..	....	- ..	....	- ....
Rec. ctfs. col. tr. notes	100¾	-101	....	-	....	-	....	-	....	- ..	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Col. tr. notes, 1898..6	76	- 77½	....	-	70	- 76	74	- 88	83	- 88¼	85	- 89	84½	- 87½	85	- 86	84	- 85⅝	81½	- 85½	80	- 81½	76¾	- 83
Div. scrip. extended...	...	-	....	-	26¾	- 30½	...	-	45	- 59	56	- 61½	66	- 66	....	-	...	-	...	-	...	- ..	50	- 50
St. Paul & No. Pac..6	118½	-118⅛	117	-117	...	-	116	-116⅞	119	-119	119½	-119½	122⅛	-122⅛	....	-	121½	-121½	123	-123½	123¾	-123¾	123½	-123½
Regist'd certificates	116	-116	....	-	115¼	-115¼	116½	-116½	....	-	119½	-119½	....	-	....	-	118	-118	120¼	-120¼	...	- ..	124	-124
Sp. & P., s. f., tr. rec.6	...	-	....	-	75	- 75	76½	- 76½	...	-	75	- 75	....	-	....	-	....	-	76	- 76	74	- 74	....	- ....
Dul. & Man., 1st.....6	77½	- 77½	....	-	...	-	..	-	....	-	....	-	....	-	..	-	....	-	....	-	...	-	....	- ....
Trust receipts.....	...	-	75	- 75	..	- ..	...	-	....	-	....	-	....	-	....	-	76	- 76	....	- ..	....	-	....	- ....
Stamped.....	74	- 74	75	- 75	....	-	....	-	....	-	....	- ..	....	-	....	-	....	-	79	- 79½	....	-	77	- 77
Dak. Div. 1st, t. rec.6	...	-	....	-	....	-	....	-	79	- 79	77	- 77	....	-	....	-	77	- 77	....	-	....	-	80	- 80
Cent. West., tr. rec..6	....	-	..	-	..	-	....	-	....	-	....	-		-	....	-	....	-	37½	- 37½	....	-	....	- ....
No. Pac. Ter. Co., 1st.6	96	-100⅛	98	- 99	98½	- 98½	98½	-102	100½	-102½	103	-105¾	102⅛	-106	104½	-105⅝	105	-105	104	-105	104½	-106	105	-107½
N. P. & Mon., 1st, g..6	30½	- 34½	31	- 33	30	- 33	31¾	- 38½	37	- 41	38½	- 40	39	- 39½	....	- ...	38½	- 38½	..	....	32	- 32	30	- 30
Trust receipts.....	...	-	....	-	....	-	...	-	....	- ..	...	-	....	-	....	-	38	- 39	35	- 33	32	- 35	31¼	- 32
Chic. & No. Pac., 1st..	...	-	....	-	....	-	46¾	- 46¾	....	-	46	- 46	....	-	47	- 47½	49	- 49	46	- 46	...	-	...	- ...
Trust receipts.....	37	- 41	38½	- 40¾	38	- 41	41½	- 47¼	46	- 49	46¾	- 48½	45⅜	- 49¼	48	- 49½	48	- 51½	45¼	- 49½	43¾	- 46	35	- 45¼
Sea. L. S. & E., 1st...6	....	-	....	-	....	-	47½	- 47½	...	-	....	-	....	- ..	....	-		- ..	...	-	...	-	....	-
Trust receipts.....	42	- 45	38	- 40	39	- 40	40½	- 50	48	- 50	45	- 47	47	- 47	47¼	- 49	49¾	- 51¾	49	- 49	49	- 49½	40	- 41½
Ohio Ind. & Western.—																								
Ind. B. & W., 1st, pf.7	....	-	....	-	....	-	....	-	113½	-113½	....	-	....	-	...	-	110	-110	....	-	....	-	113	-113
Ohio & Mississippi—																								
Consol. sink. fund....7	107⅛	-107⅛	107⅛	-107⅝	107	-107½	107	-108	108⅜	-108½	108¾	-108¾	....	-	106	-106	106	-106	107	-107	....	- ...	106	-107¾
Consol., 1898.....7	107	-107⅛	107½	-107⅝	107	-107¼	107	-108	108	-108⅜	108¾	-109	105¼	-106	105¾	-105⅞	106	-106	107	-107	107	-107	106½	-106½
2d, consol., 1911.....7	....	-	....	-	118¼	-118¼	114¾	-114¾	115⅛	-118	119	-119	118¾	-118¾	120•	-120	....	- ...	115½	-115½	119½	-119½	119	-119½
Ohio Riv.—Gen. 1937.5	....	-	....	-	100	-100	100½	-100½	....	- ..	...	-		-	....	- ...	....	-	. .	-	102½	-104	101	-101

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1895—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Ohio Southern—1st.....6	92	96	91⅛	93⅛	90⅛	94	93¼	95¼	81	94	84	89	87½	90	87½	93	89⅛	92	89	91	90	93	88	93½
Gen., gold, 1921.....4	45	48	42	45	40	46¼	45	52¾	29¾	50	32½	36½	33	34	31	35⅞	34	35½	35	35½	32¼	35	25	32½
O. & St. L.—1st, t.rec.4	35	35	35½	36	36¾	39¾	39	40⅛	42½	44⅞	42	44	42	42	42	43	42¼	44	44	45	46¼	50	52½	53
Oregon & Cal.—1st.....5	....	....	....	....	....	....	78	78	....	....	....	....	83	83	....	....	89	89	....	....	....	....	....	....
Oreg. R'y & Nav.—1st.6	106¾	108	107	108	107¾	108¼	108	110¼	109⅝	111¾	111½	112⅜	110	111	111	112¼	111½	112	111	111¾	110¼	111¾	111¼	112
Consol., 1925.....5	74	75½	74	74	74½	75	76	84¾	92	92	91½	95½	94¾	94¾	95	101	....	....	96	96	....	....	....	....
Trust receipts.....	73	75¾	74	74	73½	76	75½	90⅝	88	95	93	96	94½	96	95	103½	100	102½	97	100	90	94½	91	94
Collat. trust. 1919..5	....	....	36	36	....	....	49	55	56	56	....	....	....	....	....	....	73	73	70	70	70	70	....	....
Trust receipts.....	....	....	....	....	....	....	56⅞	56⅞	57	61	60	60	64	65	69½	73	70	73	....	....	....	....	....	....
Oreg. Imp. Co.—1st.... 6	97	99	98	98	97½	100½	98	100½	98½	100½	95	98¼	97	99½	97	98	95	98½	92	101	92½	96	93	93
Consol., gold, 1939..5	49	54	50	53¼	53	55	47	52¼	44	51½	44	50⅞	48	51¼	44	49¼	36	47	36	40	35	37½	36	36½
Pennsylvania Co.—																								
1st, coupon. 4½	109½	110½	110½	110¾	110½	111	111½	112¼	113½	115	116¼	116¼	111	113	115½	116	113½	114	113¾	115	113	114	113½	114
Registered 4½	108½	110	....	....	....	....	....	....	113½	113½	117	117	112	112	....	....	113⅜	113⅜	....	....	110½	110½	112½	112½
Pitts.Ft.W.&C.—1st.7	138½	138½	140	140	139¾	140	140	140	141½	141½	141	142	138½	138¾	....	....	139	140	140	140	140½	140½	....	....
2d., 1912..... 7	137¾	137¾	137⅞	137⅞	137	137	....	....	....	....	....	....	....	....	....	....	138½	138⅜	139	139	....	....	139	139
3d, 1912.....7	....	....	....	....	....	....	....	....	....	....	....	....	131	131	....	....	....	....	....	....	....	....	....	....
Cl. & Pitts., con.,s.f.7	117½	117½	117½	117½	....	....	118¾	119	117	117	....	....	....	....	....	....	....	....	118¼	120	117	117	117	117
Gen.,1942, ser.A.4½	....	....	....	....	....	....	113½	113½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
St. L.V.& T. H.—1st.7	....	....	105⅝	105⅝	106	106	....	....	....	....	....	....	....	....	....	....	105	105¼	105½	105½	....	....	105½	106
2d, 1898.....7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105	105¼	....	....
2d, guar., 1898.....7	....	....	....	....	107½	107½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105	105½	....	....
Gr.R.& Ind., 1941.4½	....	....	105	106	107¼	107¼	108¼	108¼	108⅜	108⅜	....	....	111	111½	111¼	111¼	....	....	....	....	....	....	111⅝	111⅝
Pa. RR., R. E., 1923.4	....	....	....	....	....	....	....	....	110	110	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Un. N. J. RR. & C...4	....	....	....	....	....	....	....	....	....	....	114½	114½	....	....	....	....	....	....	....	....	....	....	....	....
Peoples' G&C.,Chi.2d 6	....	....	104	104	106	107	106	107	107	107½	104½	105½	105	105	106½	106½	105½	106	104½	106⅜	106	106	101	103½
1st, guar., 1904.....6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	112	112	....	....	....	....
1st, con., 1943.....6	....	....	89½	93	92½	93½	90	91	92½	97	99	102	100	101	101	101¾	102½	104	100	104	100	101	95	100½
Peo. Dec. & Evansv.—																								
1st, 1920.....6	94	95	92	92	....	....	97⅜	97½	102	103	103	103	101	101½	102	102½	....	....	102¾	103	103⅛	104	103	103½
2d, 1926... 5	26	28	25	25	28	31	30	33¾	30½	35	34	35	35	36	35	36	36	36½	35	35	34	34	....	....
Trust receipts.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	36	37	36	36	33	33
Evansv. Div., 1st. . 6	95½	97½	95	95	93	93	96½	97	....	....	100½	102½	102½	103½	103½	103½	....	....	103	103	103	103	103	103
Peo. & East.—1st, con.4	75½	77	74½	76	74	76	74½	77¾	77	81	80	82	81½	84¼	83½	84¼	82	84¼	81	82	81	82	76	81¾
Income, 1990.....4	....	....	....	....	....	....	17	18	18	27½	25	27	26½	28½	27⅜	28½	26	27	....	....	22½	22½	....	....
Peo. & Pek. Union—																								
2d mort., 1921.....4½	67	67	....	....	67	67	70½	70½	68	68	....	....	70	71½	....	....	....	....	....	....	....	....	67½	69½
Phila. & Reading—																								
General.....4	68	74¼	68½	70½	67¼	72¾	72	77	76	79	75	77⅜	77½	81	80	85¾	83¾	88¾	87¾	89	86¼	88¼	83	91½
Trust receipts.....	62¾	63½	60½	62⅝	60¼	61½	64	68¾	68	71¼	68	70	68	73¼	72	77¾	76	79⅞	76¾	79⅞	77¾	79⅝	72	81½
Registered.....	....	....	....	....	....	....	....	....	....	....	....	....	75	75	....	....	....	....	....	....	....	....	....	....
Tr. rec., unstamped..	....	....	....	....	....	....	....	....	....	....	....	....	78½	78½	81	85	84	87½	85¾	87½	86	88	84¾	91⅜
1st pref. inc., 1958. .5	19¼	24	20½	22¼	18¾	27¼	25¼	32¼	30¾	37½	30½	33	32½	34½	32¼	38	35½	41½	32	41¼	30	33¼	21½	32
2d pref. inc., 1958....5	10	15¾	10½	12¼	9⅞	15¾	14½	18⅜	18¼	24½	17½	21¾	19⅜	21¾	19⅛	24	21¾	25¾	16⅝	25	16	18¼	9	16½
3d pref. inc., 1958....5	6¾	11	7½	8⅛	6½	11⅛	10	13⅞	13½	18⅛	12½	16¼	13½	16½	14⅜	18	16	19½	12	19	10	13¼	6	12½
3d pref. inc., conv....5	....	....	....	....	....	....	....	....	16½	16½	....	....	....	....	....	....	....	....	....	....	....	....	10½	10½
Deferred income.....6	1½	2½	....	....	1½	2½	2½	4	3¼	4¾	3¾	4	....	....	....	....	....	....	....	....	1½	2	½	1⅜
Pitts. Cin. Ch. & St. L.—																								
Series "A".....4½	105	107	106	106¼	106¾	108⅜	105¼	107½	109½	109¾	109½	110½	110	112	113	114¼	113	114	110¾	111¾	111	111	111¼	111¼
Series "B", 1942..4½	105	106	105	105¼	106	108	105	106½	107¼	107½	110	110¼	110⅜	112	....	....	....	....	111	111	111½	111½	106	106
Pitts. C. & St. L.—1st.7	....	....	....	....	....	....	....	....	115	115	....	....	....	....	....	....	....	....	....	....	114	114	....	....
Registered.....	....	....	....	....	112½	112½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pitts.Pain.&F.1916.5	....	....	95	95	....	....	95½	95½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pitts. Sh. & L.E.—1st.5	....	....	....	....	....	....	....	....	....	....	....	....	86⅜	86½	87	88	87½	89	84	84	84	84	....	....
Consols., 1943 5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	84½	84½
Pittsb. & West.—1st..4	80¾	84½	81¾	83½	81½	83⅞	80	82	81	84½	83	86¼	83	85½	85	85½	85	88¼	84¼	85⅞	82	84½	75	82¼
Mortgage, 1941.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	79	79⅞	....	....	....	....	....	....
Pleas. Val. Coal—1st.6	101¾	101¾	....	....	....	....	....	....	....	....	101½	101½	....	....	106	106	104½	104½	106⅞	106⅞	....	....	....	....
Pres. & Ariz. C.—1st..6	....	....	....	....	....	....	....	....	....	....	....	....	1⅛	1⅛	....	....	....	....	....	....	....	....	....	....
Proc. & Gamble—1st 6s	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	117	117
Richm'd & Danville—																								
Consol.....6	118	119	118⅝	119	119	120	119¼	119¾	119¼	120⅜	120⅜	122½	119½	120¼	120½	120¾	120¾	122	121⅛	122	122	122¼	120	122
Wash. O. & W., 1st.4	....	....	....	....	....	....	79½	79½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Equip. s. f., g., 1909 5	95	96	....	....	....	....	97	98¾	....	....	....	....	96	100	....	....	....	....	....	....	....	....	98½	98½
Debenture, st'p'd....5	91	92½	....	....	....	....	....	....	92½	94½	94¾	100	98½	100	....	....	99¾	100½	100	100	....	....	100	100
Rio Grande So.—1st..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	65	65	61	64	....	....
Rio G.W.—1st, 1939..4	63	68½	63¾	66	64	68	67½	72	71	77⅞	76⅝	79¾	76	77⅜	76⅛	78	76	78¾	76¾	78¼	76	77½	72	79¼
Rome Water. & Og.—																								
Con. 1st, ext.....5	117	119	117	118	116¾	118	113½	114⅞	115	117½	117	119	118⅝	119	119	119½	119⅛	119½	117½	118½	117½	118¾	118	118½
St. Jos. & G'd Island—																								
1st.....6	58	59	....	....	52	52	55½	55⅝	58	61½	58	61½	61	63	63½	63½	....	....	....	....	....	....	....	....
Trust receipts.....	56	59½	51	51¾	53	57½	57½	59	57	62½	57½	61½	61	65½	63½	66	64	66	62¼	64	59	61	52	56
2d, income, 1925.....	....	....	....	....	7½	7½	7½	8¾	8	11	....	....	....	....	10	10	....	....	....	....	....	....	....	....
K. City & Om., 1st..5	....	....	....	....	....	....	....	....	....	....	....	....	33½	33½	....	....	....	....	37½	37½	....	....	....	....
St. L. Alt. & T. H.—																								
1st, 1914..... ..5	....	....	....	....	104	104¾	103½	105	105	106½	103⅞	104¾	105	106	105	106	106	106	105	105	105	106¾	102½	103½
Ch.S.. L. & Pad.1st.5	....	....	....	....	....	....	97½	99	....	....	100	100	....	....	....	....	102	102	102	102	....	....	....	....
Belle. & So. Ill.—1st.8	106	106	....	....	....	....	....	....	....	....	104½	104½	....	....	....	....	106½	106½	....	....	103	103	....	....
Bellev. & Car., 1st..5	....	....	....	....	....	....	....	....	....	....	....	....	100½	100½	....	....	103	103	....	....	....	....	....	....
St. Louis So., 1st....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	86	86	....	....
St. Louis & Iron Mt.—																								
1st, extension.....5	103	103¾	100⅛	102	100	101½	101¾	102½	101¾	102½	102¾	103	103½	103½	100¾	100¾	101½	102	101¾	101¾	....	....	101½	102
2d, 1897.....7	104	104	103½	103½	102¾	102¾	103	103	102	103½	104	104	104	104	....	....	104½	104¾	105	105	101½	102	100	102½
Arkansas Branch....7	100	102	101¾	102½	101⅞	102¾	102¾	103½	103½	104½	102⅝	103½	103½	103½	105¼	105¼	105¼	106	....	....	....	....	104	104
Cairo Ark. & Texas. 7	98	99	97	98	97	101	101	101¼	102¾	103½	100	101¼	....	....	....	....	....	....	....	....	103⅝	103¾	100½	101
Gen. consol. & l. g....5	76	79½	77	77½	76	79	74¾	79½	78½	80½	78	80¼	80½	81¾	83½	85¾	85	88½	83½	85½	82½	84½	78	84
Stamped, guar.....5	....	....	....	....	....	....	....	....	78¼	78¼	78	78	83½	84	83	85	87½	87½	83½	83½	....	....	....	....
St. L. & San Fran.—																								
2d, class A.....6	112¼	114¼	....	....	113¼	113¼	115	115	....	....	115	115½	....	....	....	....	114	115	....	....	112½	114	113	113¼
Class B.....6	114¼	114½	....	....	112	115	113¾	113½	113½	115½	115	115½	115½	116	118	118	115	115	114½	114½	113	114	112	113
Class C.....6	114	116	114	114	111	115	112½	114	114½	115	115	115½	116½	116½	118	118	115	115	113	113	113	113½	113	114⅜
General mort.....6	102	104½	103	103½	103	105	106	108	107¼	110½	108½	112	108½	109	110	110	110½	110½	110	110¼	108	109	105	105⅝
General mort.....5	89	90½	89½	91¼	....	....	94	94¾	94¼	95½	94	96	94	94½	95	98½	99	99½	96	99	....	....	95	95
Consol. mortgage....4	51½	54	50½	52½	49	50¾	50	52¾	50	53½	53½	53½	51	51	53½	55	53¾	56½	53	54	51½	53¾	44	50
1st, trust, 1987.....5	77	77	....	....	77½	77½	76	76	78½	78½	77	82½	82½	82½	85	85	85	86	81	81	....	....	....	....
Ft.S.&Van.B.B.1st.6	....	....	....	....	....	....	....	....	100	100	....	....	....	....	....	....	....	....	102	102	....	....	101¼	101¼
St. Louis Southw'n—																								
1st, 1989.....4	62	64	63½	69⅜	67	70½	69½	74¼	71½	76	76½	80½	80	81⅞	80	81½	79¾	82	78½	82½	72¼	75½	69	73½
2d inc., 1989.....4	16½	19¼	17¼	23	20½	24½	22½	29	28	37½	35½	38	36½	40¼	37	40¼	36½	40⅞	34¼	38½	28¼	34	22½	30
St. Paul City Cable....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	95½	96	....	....	95	95	....	....	....	....
St.P.&Dul.—2d,1917.5	....	....	103½	103½	104	105	102½	102¾	102	102¾	105	105	104	105	105	105	....	....	....	....	....	....	....	....
St. P. Minn. & Man.—																								
1st, 1909.....7	110½	110½	....	....	....	....	113	113	....	....	113½	114	110	110	110¾	110¾	....	....	....	....	109	109	109	109
2d mortg., 1909..... 6	118	119	117¾	118	117¾	118¼	....	....	116	116	117¼	118⅝	119½	120	122	122	121⅞	123	118	118	....	....	118⅝	119
Dakota Extension....6	118⅜	119½	118½	118½	119	119	118¼	118¾	115	117	118⅞	123½	119½	119⅞	....	....	120¾	121½	121½	122½	119¼	121	121	121

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1895—Continued.

BONDS.	JANUARY Low.High	FEBR'RY. Low.High	MARCH. Low.High	APRIL. Low.High	MAY. Low.High	JUNE. Low.High	JULY. Low.High	AUGUST. Low.High	SEPT'BER. Low.High	OCTOBER. Low.High	NOV'BER. Low.High	DEC'BER. Low.High
St. P. M. & M.—(Con.)—												
1st, consol., coup.....6	118 -120	116 -118	115⅛-116⅛	117¼-119	118¾-122	123 -123	120 -121¼	122 -122¼	122¾-122¾	123 -123	124 -124	121 -122
Registered.....	.... -	.... -	.... -	.... -	.... -	.... -	115 -115	120 -120	.... -	.... -	.... -	.... - ....
Reduced to.....4½	100¼-102½	100⅝-101⅝	101 -102	100¾-101⅞	104 -104	104 -105¾	103¼-105	104¼-105	105⅛-105¼	106 -106½	105 -106½	103½-106
Registered.....	.... -	.... -	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Montana Ext., 1st...4	85½- 87	85 - 87	85 - 85	84⅛- 86	86¾- 90	89 - 89	92½- 95⅛	94⅛- 94⅛	93⅛- 94¼	93½- 93½	93½- 94	85 - 85
Registered.....	.... -	.... -	.... -	.... -	.... -	85 - 85	.... -	89 - 89	.... -	.... -	.... -	.... - ....
Minn. Union, 1922..6	.... -	118½-120	119¾-120	.... -	116½-116½	.... -	.... -	.... -	.... -	125 -125	.... -	.... - ....
Montana Cent., 1st. 6	113 -114	113 -113	113⅛-113½	113½-113½	115 -116⅛	116½-118¾	116 -120	119½-120	118 -119	119 -119⅜	.... -	117 -117½
1st, guar., 1937....5	99 -100½	100 -104½	99½-100¼	99 - 99¾	100 -103½	102¾-104	104 -105	104½-105¾	103 -105	104⅞-105	101 -101	104 -105
E. Minn., 1st, 1908..5	.... -	.... -	102 -102⅜	.... -	102 -102	.... -	.... -	.... -	.... -	105¼-105¼	.... -	.... - ..
San An. & Ar. Pass—												
1st, 1943, gold, gu...4	52 - 56	52 - 55⅜	54½- 59	58½- 61½	61¾- 65¾	64 - 68	64½- 66⅞	64 - 66	62 - 65¼	60 - 63½	59 - 61	56 - 61
S. Fr. & N. Pac.—1st..5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100¾-100¾	100½-100½	102 -102¾	102½-102½
Sav. Fla. & West.—1st	112 -117	.... -	.... -	.... -	.... -	.... -	114 -114	.... -	.... -	.... -	.... -	.... - ....
S. V. & N.E., 1st, 1989.4	72¾- 73¾	67¾- 70	70¼- 72	74 - 77	78½- 80	79 - 82	82 - 85	84½- 85	84 - 85	84 - 86⅝	85 - 86¼	85¼- 86½
Seab. & Roa.—1926..5	.... -	.... -	.... -	.... -	100¼-101	100 -100¼	.... -	.... -	98¾- 98¾	.... - ..	.... -	.... - ....
So. Car. & Ga.—1st....5	95½- 98	95¾- 97½	97 - 98	96 - 98	95 - 97½	96½- 98	97¼- 98	96¼- 98¼	96⅞- 97	96½- 98	.... -	92 - 94¾
South Yuba Water....5	.... -	.... -	101½-101½	101½-101¾	.... -	.... -	.... -	101 -101	.... -	.... -	.... -	103 -103
South'n Pac, Cal—1st..6	109½-110	111 -111	110½-110½	.... -	110½-110½	111 -111	.... -	.... -	115 -115	111½-112½	111 -111½	111 -111
1st, consol., 1937....5	90 - 90¾	88 - 90¼	89 - 90	89¼- 92	90 - 93	92 - 93½	92½- 95	94½- 95½	94¼- 95½	92 - 94	91 - 92¼	90 - 92½
Au. & N.W., 1st,'41.5	85⅝- 86½	85 - 86½	84 - 84¾	84 - 84⅝	84 - 84¾	84¾- 94	91 - 94	91 - 94⅜	.... -	90 - 90¾	90½- 90⅝	91 - 91¾
So. Pac., Ariz., 1st....6	89½- 89½	88¾- 89½	86 - 88	.... -	88 - 96	95⅝-101½	97 - 99	97 - 98⅜	97¼- 97¾	97 - 97⅜	96 - 97⅜	97 - 97¼
So. Pac., N. Mex.—1st.6	99½-100½	99½-100	100 -100½	100¼-102⅜	102½-105½	106 -110	106 -107	106 -106½	106 -106½	105 -105¾	105 -105¼	104½-105½
Southern—												
1st, consol., 1994....5	84½- 89½	86 - 87	86 - 88¾	87 - 90⅜	90 - 96½	95½- 99½	97½- 99½	95½- 95	95 - 97	96 - 97	95½- 97	85 - 96
Col. & Gr., 1st.....5-6	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	113¾-114½	114½-115½	.... - ....
W. N. Car., 1st, con.6	111 -112	109 -109⅞	109 -110¼	110 -112	112 -115	115 -116¾	114 -115½	115½-115¾	115¼-115⅝	116 -116½	116 -116	115¼-115¼
Tenn. Coal & Iron—												
Tennessee Division..6	77 - 78	.... -	.... -	80¼- 84½	84 - 88	86 - 95	89 - 95	91¼- 92	92 - 95	93¾- 96¼	93 - 93¾	94 - 94
Bir. Div., 1st 6	.... -	78½- 78½	78 - 78⅛	80 - 86	85½- 92¾	91⅞- 99	90 - 96	91¼- 95	95 - 98	96 - 98	92 - 97	90½- 96½
Cahaba Coal, 1st....6	.... -	.... -	.... -	.... -	84 - 84	.... -	.... - ..	.... -	.... -	.... -	.... -	.... - ....
De Bar. C. & I., gu..6	.... -	.... -	.... -	85 - 85	88½- 88½	90 - 90	.... -	.... -	.... -	.... -	.... -	92 - 92
Term'l Ass'n of St. L.—												
1st, cons., g., 1944..5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	99 -100	101 -102	102 -103½	.... -	100 -103½
St. L. Mer. B'g Ter..5	.... -	.... -	.... -	.... -	-	103⅝-103⅝	.... -	.... -	105 -105	103⅜-105½	103 -103¾	.... - ....
T. Haute Elec.—Gen..6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105½-105⅜
Texas & N. Orleans—												
1st, 1905 7	.... -	.... -	.... -	.... -	110 -110	.... -	.... -	.... -	.... -	.... -	110 -110	.... - ....
1st, consol., 1943, g.5	89½- 90½	89 - 90	90⅜- 92½	92 - 94	93½- 95	94 - 95¼	92¾- 95	94¾- 95¾	94¾- 95½	94¼- 95¼	95 - 95½	94 - 95¾
Sabine Div., 1st.....6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108¼-108½
Texas & Pacific—												
1st, gold, 2000.....5	83½- 87	83¾- 85¼	84⅜- 87⅜	87½- 90	89¼- 94	91 - 93½	92½- 93⅞	92¼- 93¾	91 - 94¼	87¾- 93	87 - 89¾	80 - 87¾
2d, g., inc., 2000.....5	21½- 25¼	22 - 24	22¼- 25¾	24¼- 28	26¾- 31⅞	28½- 31⅝	28¾- 31½	28 - 30¾	27½- 32	23 - 29	21½- 24	17 - 22¾
Third Avenue (N. Y.)—												
1st, 1937.....5	118 -118¾	118¼-118½	118⅜-119	119¼-120	120 -120½	.... -	119¼-120	121½-122	121 -122	121 -121½	121 -121	118 -122⅝
Tol. A. A. & Cadillac—												
Tr. receipts, 1917...6	.... - ..	.... -	.... -	67 - 69⅞	69½- 69½	69 - 69	69 - 73½	72¾- 75	.... -	76 - 76	.... -	.... - ....
Tol. A. A. & N. M., 1st.6	78½- 80	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts.....	80 - 82	79 - 80	76 - 79	79 - 80	80 - 80	79 - 79	79 - 85	83 - 87	88 - 89	90 - 95	.... -	.... - ....
Tol. A. A. & G. T.—1st..6	.... -	.... -	75½- 75½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts.....	82 - 82	.... -	75 - 80	80 - 82	.... -	.... -	.... -	83 - 87	88 - 88	90 - 94	.... -	.... - ....
Tol. A. A. & Mt. Pl.—												
Trust receipts 6	.... -	.... -	.... -	70 - 71	.... -	.... -	71 - 71	.... -	.... -	76½- 76½	.... -	.... - ....
Tol. & Ohio Cent.—1st.5	108½-109¼	107½-108½	107⅞-108½	108¼-108¾	109½-110	111 -112¼	110 -110¼	111 -111	110½-111	110½-111	110½-110⅝	105 -111
West. Div., 1st, '35.5	105 -105¾	.... -	.... -	.... -	.... -	.... -	111 -111½	111½-111½	111 -111½	.... -	109⅞-110	.... - ....
T. P. & W.—1st, 1917..4	.... -	73 - 73	70 - 72	75 - 77	76 - 80	.... -	77¾- 78	79 - 81½	79½- 81½	80 - 81¼	79½- 80½	77 - 80½
Funded coups., 1895.	68 - 68	.... -	.... -	70 - 71½	72½- 75	73½- 76¼	.... -	.... -	.... -	.... -	.... -	.... - ....
Tol. St. L. & K. C.—1st.6	59 - 59	57 - 57	60 - 60	61 - 63	65½- 65½	.... -	72 - 72½	73¼- 73¼	.... -	75¼- 80½	.... -	75½- 75½
Trust receipts.....	59 - 60¼	57½- 60	57 - 60	60 - 64	66¼- 67¼	70 - 73	70 - 73	73 - 75	74 - 75½	75⅛- 81½	75½- 79½	71½- 78
Uls. & Del.—1st, con..5	102¾-103⅛	103 -103⅞	103 -103	103 -103½	103½-104¼	.... -	.... -	102½-104	104 -104	104 105½	105½-105½	.... - ....
Union Pacific—												
1st, 1896.....6	103⅝-104¾	102 -103½	102 -104	103½-104¾	104½-106½	105¾-106⅛	106¼-106¾	106⅝-107⅜	107⅛-107¾	107⅝-110¾	108 -110⅛	103½-108⅞
1st, 1897.....6	104¼-105¼	102¼-103¾	102¼-104¼	103¾-105	104⅞-106⅜	106 -107	106½-107	107 -107¾	107⅞-108⅛	107¾-111	108 -110½	103⅝-109¾
1st, 1898.....6	103 -106	102¾-104	102½-104⅝	103¾-105¼	104⅞-106½	105 -107¾	106¾-107⅛	107½-107¾	107⅛-108⅛	107⅞-111⅛	109 -110½	104 -110½
1st, 1899..... 6	103½-107	103½-104	103¾-104¾	104⅞-106	105⅜-107⅝	107⅛-107⅝	107 -107½	107½-108	107¾-108⅝	108¼-111	109⅜-110½	104½-110⅛
Sinking fund 8	97 - 98	96½- 98	89 - 95	90 - 94	92⅜- 97	95 - 96	96 - 99	98½-101½	98 - 99¾	99 -101	98½-100	92½- 99
Collateral Trust.....5	.... -	.... -	.... -	70¼- 72⅜	75 - 75	.... -	76 - 76	.... -	.... -	.... -	.... -	80 - 80
Collateral Trust.....6	.... -	.... - ..	87 - 90	90 - 97	.... -	.... -	97 - 97	97 - 97	97 -100	100 -100	96½- 96½	96½- 96½
Collateral Trust....4½	.. -	.... -	.... -	.. -	43 - 43	.... -	.... -	43½- 43½	.... -	.... -	.... -	.... - ....
Trust receipts.....	41 - 41	.... -	.... -	39 - 39¾	38 - 46	.... -	40 - 42	43½- 63	48 - 50	.... -	48 - 50	45 - 50½
Col. tr. notes, '94, g.6	87 - 90½	83 - 87¾	85¾- 38	87 - 88	88 - 95½	95 - 97	97 - 98½	95½- 97	97 - 99	96 - 98	94 - 97	92 - 95
Stamped.....	.... -	.... -	87 - 88	87 - 87¾	92 - 96½	.... -	.... -	.... -	.... -	98 - 98	.... -	.... - ....
Kan. Pac., 1st, 1895.6	105 -105	105 -105	103 -106	104 -106¼	105½-106½	106⅝-106¾	106¾-106¾	.... -	107 -107	109 -110½	109¼-110½	108 -109¼
1st, 1896.....6	106¼-106½	104¾-105	106 -106	106¼-107½	106 -106½	107½-107½	107½-108	109 -109	109 -109	110 -111½	110½-111¼	108½-110¼
Denver Div.....6	105 -108	104 -106¾	103½-107	106 -107½	107½-108	108½-109	108½-109½	109½-110	111 -111	111½-114¾	112¾-113¾	107½-112¾
1st, consol 6	70 - 78	62 - 71	62 - 69	67 - 71	70 - 74½	70 - 73	71½- 74	72 - 76	75 - 80	78½- 85¾	76 - 76	70 - 77
Trust receipts.....	.... -	.... -	.... -	.... -	.... -	.... -	72½- 74¾	72 - 77½	74½- 80	78½- 87	77 - 81½	69¾- 78½
At. Col. & Pac.—1st..6	38 - 38½	.... -	35 - 35	36 - 39	39½- 45	40 - 42¼	41½- 42	41½- 46	43 - 49½	41 - 45	40 - 43	39 - 40¾
At. J. Co. & W., 1st.6	.... -	.... -	.... -	.... -	37 - 42	41¼- 41¼	.... -	41½- 42½	.... -	.... -	40 - 40	.... - ....
Oreg. Sh. Line—1st...6	88 - 93¼	88 - 92	88¼- 91¾	88½- 92	92 -102¾	97 -101¾	97½-100½	98½-102¾	102 -105¼	104¾-106⅝	105½-110¾	100 -110¼
Trust receipts..	87¾- 93½	88 - 91¼	88 - 91½	89 - 90¾	92½-102½	97 -101¾	97½-100½	99½-104¼	103⅞-107½	106 -107¾	105½-110½	99½-110
Or. Sh. L. & U. N., con.5	41½- 49	39 - 44½	40 - 42½	41¼- 43¾	44 - 53	47 - 51¼	47 - 52	50¾- 59	55½- 60½	.... -	60 - 60	.... - ..
Trust receipts.....	.... -	.... -	.... -	40½- 42	44 - 54	46 - 51½	44¾- 51⅞	49½- 60¾	56¼- 62	58 - 64½	58½- 64	52 - 63¼
Collat. Tst., 1919, g.5	26¼- 28	23 - 25¼	.. -	21 - 22	23½- 25½	.... -	.... -	36 - 36	.... -	30 - 36½	29 - 29	29 - 29
Trust receipts.....	.... -	.... -	.... -	-	.... -	.... -	.... -	.... -	34 - 34	.... -	.... -	.... - ....
Utah Southern—Gen.7	.... -	.... -	.... -	.... -	.... -	.... -	86 - 86	.... -	.... -	92 - 92	.... -	.... - ....
Exten. 1st, 1909. .7	.... -	.... -	.... -	.. -	65 - 65	67 - 67	64 - 65	.... - ..	.... -	.... -	64 - 64	61 - 61
U. Pac. Den. & G. Con. 5	35 - 39⅞	32 - 37½	32¾- 36⅞	34¾- 38	37¼- 43	40 - 41½	39 - 40½	38½- 45	39¾- 46¼	38½- 42¾	37½- 39¾	30 - 39¾
Un. Pac. L. & Col., 1st. 5	.... -	.... -	.... -	31 - 35	36 - 44	42 - 42	40¼- 41½	40¼- 43½	46 - 46½	45 - 47	.... -	.... - ....
Utah & No., g., 1926.5	.... -	.... -	.... -	.. -	.. -	.... -	86 - 86	.... -	.... -	92 - 92	.... -	.... - ....
U. S. Cordage—1st.....	51 - 64	50 - 58⅞	53 - 57	53½- 57¼	40 - 59¾	35¼- 44⅜	35¼- 42	41 - 46¾	50 - 50	.. -	.... -	.... - ....
Trust receipts.....	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	42¾- 45⅞	47 - 50⅜	41½- 49	40½- 42¾	22½- 40⅞
U. S. Leather—1915..6	110 -112	111½-112½	112¼-113	113 -115	111½-114	113¾-114	114 -115	113¾-114¼	113¾-114½	114 -115	110½-111½	110½-112
Virginia Midland—												
General, 1936.....5	96½- 96½	91¾- 92	94 - 95	96 - 98	94½- 96	96½-103	101 -101	101 -102	101½-102½	101½-104	100 -101½	100 -101
Gen., guar. stamped.5	96 - 96½	92 - 92	92 - 95	96 - 96½	95 - 96	96½ 103	101 -101½	.. -	101¾-102	101¾-103½	100½ 100½	98½-101¼
Wabash—												
1st, gold, 1939.....5	104¾-105½	104¼-105½	104½-106	105⅝-107	104½-106½	106 -108¾	106¾-107¾	106¾-108¾	108 -109½	108½-109½	106 -106½	100 -106¼
2d mort., gold, 1939.5	68½- 71	63¼- 67½	63½- 68½	66½- 71¾	70⅝- 77	75½- 78⅜	76 - 80	76 - 80½	76¼- 81	77 - 79	75 - 77¼	68 - 76½
Deb. inc., 1939, s. B.6	21 - 21	21 - 21	21½- 23	22 - 26	25½- 30¼	29 - 30¼	28½- 30¾	29½- 33	31¼- 35	30 - 31½	26 - 29¾	22 - 27¼
St. L. K. C. & N. R'l E.7	104⅝-104¾	104¾-104¾	101½-101½	101¼-101⅝	102 -102¾	102⅞-103	103½-103¼	103¼-103¼	.... -	.... -	.... -	.... - ....
No. Mo.—1st, 1895..7	101½-102	101¾-101¾	101⅝-102½	102¼-102½	103 -103¼	103¼ 103⅜	.... -	.... -	.... -	.... -	.... -	.... - ....
St. C. B'ge, 1st, 190 .6	108 -108	.... -	.... -	.... -	105½-106	.... -	.... -	.... -	.... -	105 -107	.... -	.... - ....
D. & Ch. Ext. 194 ...	97 - 97	95 - 95	95 - 95	-	98 - 98	98 - 99½	96½- 97	96¾- 98½	99 - 99	96½- 98	97 - 97½	95 -100

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1895—Concluded.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
West. N. Y. & Penn.—																								
1st.....5	102¼	103½	102¾	103½	103½	105½	105⅝	106¾	106½	108	108	110	107½	109½	109½	109½	109⅝	110	110½	111½	109	110	107¼	110
Gen'l, 1943, g...2-3-4	....	....	....	....	....	....	....	....	....	....	45½	45½	45½	47½	47½	49	49	50⅞	47	49¼	46¼	47½	42	47
2d M., g., 1927....3-5	24	24	..	....	....	....	....	....	..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts.....	23½	24¼	24	25	24½	27½	28	31	29¾	31	30½	30⅞	..	....	....	....	....	....	.	....	....	....	....	....
Incomes 1943.....5	..	....	....	....	....	....	....	....	....	....	18¾	18¾	18	19	18½	19	19	20¾	17	19½	16	17¾	13	16½
W. Union Telegraph—																								
Registered.....7	114	114	....	....	....	....	....	....	....	....	....	....	110	110	....	..	112	112	....	....	....	....	....	....
Collateral trust..... 5	106	108½	106	108	107	107⅞	107	109¼	108½	110	110½	111½	108½	110¾	110	111	111	111½	110	110½	107	110	108	110
W.Va.C.& Pitts.—1st.6	...	....	....	....	.	..	....	..	...	..	106½	106¾	...	....	....	....	....	....	....	....	110½	110½	....	....
Wheel'g & Lake Erie—																								
1st.....5	100	100	100	100½	100	100	97½	102⅛	....	....	102¾	104	103⅜	104	103¾	105⅝	105	106	103	103¾	105	105	104	105
Consol.....4	....	....	....	....	72⅜	72⅜	...	....	71¼	71¾	71⅞	72⅛	...	....	....	....	...	....	....	.	. .	..	....	....
Ext.& Imp'r.,1930.5	....	....	....	....	91	91½	91⅛	91½	91¾	92	91	91¾	91⅛	93	92½	92½	92½	92½	93	93	92	92⅝	....	....
Wheel. Div., 1st.....5	93	93	91¼	92	93	94½	...	....	91½	91½	92	93½	92¼	95	94½	94½	...	....	....	.	93½	93½	...	....
Wisconsin Cent'l Co.—																								
1st, gold.....5	45½	51¾	45	48	44	49¾	50	56	56	57⅞	55⅞	57	55	58½	57½	57½	62	63	60	60¼	50½	54	35	50¼
Trust receipts.....	....	....	....	....	....	....	54½	55	55	57¾	55	57	55½	58¼	56¾	61½	57½	64½	56½	60	50	56	29	50½
Income, 1907.....5	....	....	6½	7	5	8½	9	10¼	10½	11	....	....	11	11	10¾	11¾	14	14	12	12	17	17	....	....

PRICES OF RAILROAD AND MISCELLANEOUS STOCKS ON THE NEW YORK STOCK EXCHANGE.

The following tables show the highest and lowest prices of railroad and miscellaneous stocks in New York for each month of the last five years. The tables are compiled from sales made at the New York Stock Exchange. One hundred-share lots form the basis of the compilation, except in the case of those few stocks which sell almost entirely in small lots.

1891.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER Low.	SEPT'BER High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
RAILROADS.																								
Albany & Susquehanna	....	....	167	-167	162½	-162½	....	....	167½	-167½	165	-165	....	-	162	-162	....	...	165	-165	147	-147	....	....
Atchison Top. & S. Fe..	28½	32½	26½	30⅜	24⅝	28	27¼	34⅝	28½	34⅜	29½	33⅝	30⅜	33⅝	31¼	41¼	39⅞	47½	41⅜	46½	40	44	42⅜	46
Atlantic & Pacific.....	5	6	5	-5⅞	4⅝	5¼	4¾	5¾	4¾	5⅞	4⅝	5	4½	4⅝	4⅜	7	6	6⅞	5⅜	6	4⅝	5¼	4⅞	5¾
Balt. & O. S. W.—Pref.	....	....	....	....	2⅛	2⅛	2	2	...	....	2¼	2½	....	....	2	4	4¼	4½	...	....	....	....	5⅛	5⅛
Bellev. & So. Ill.—Pref.	....	....	....	....	....	....	...	....	136	-140	135	-135	....	..	....	....	....	....	....	....	....	....	....	....
Bost.& N.Y. Air-L., prf	101	-103	100	-103½	..	....	100	-101½	100	-101	99	-100	....	....	....	....	....	....	....	....	....	....	100½	-100½
Brooklyn Elevated.....	....	....	29	-29	....	....	30	-30	..	....	25	-25	....	....	....	....	....	-	...	....	..	..	....	....
Buff. Roch. & Pittsb....	29	-34½	34	-36½	34	-36⅜	35	-37¾	32½	-37⅜	32	-34¾	32⅞	-33½	33⅛	-41½	38¾	-43⅛	39¾	-42⅞	38½	-40⅞	39¾	-42½
Pref	74	-76⅝	76⅝	-77⅜	75¾	-78	76½	-79¾	77	-79⅞	77¼	78¾	78	-78½	78½	-81⅞	79½	-80¾	79	-80¼	78	-78½	78½	-79⅝
Bur. C. Rap. & North...	....	....	25	-25	22	-22	20	-21	25	-30	25½	-32	25	-30	30	-30	....	....	...	..	40	-40	....	....
California Pacific.....	....	....	....	....	....	....	....	....	....	.	....	....	....	....	....	....	13	-13	14	-14	....	....	....	....
Canadian Pacific. ..	72¼	-75¾	73	-77	75	-78¾	77⅞	-80¼	76	-79⅜	76¾	-80	80¼	-82¾	81⅜	-86⅞	85⅞	-91	87¾	-90	85	-89¼	87⅝	-91½
Canada Southern.....	48½	-51¾	50½	-52½	48	-51	49½	-52⅝	48	-52	48¼	-49½	47⅜	-49¼	47¾	-55	52	-61¼	57	-61½	57¼	-61⅜	60½	-64½
Cedar Falls & Minn.....	4½	-4½	.	....	3¾	-6½	5½	-8½	7	-8	6½	-6⅝	5½	-5½	7¾	-9	7½	-8	....	....	....	....	7½	-7½
Central of New Jersey.	106	-118	111	-119¾	112¾	-117	114½	-122¾	113	-121¼	†105¼	-115	106½	-115¾	108	-120	117	-120⅞	114	-120¼	109	-115¼	110¾	-114½
" Rights.....	....	....	....	....	....	....	....	....	....	....	1⅜	2¼	..	....	....	....	....	...	....	....	....	....	....	....
Central Pacific	30	-31	29	-30	29	-29½	29	-31¾	30	-32	31	-31	31	-31	29	-33½	32½	-34½	32½	-34⅞	31¼	-32	32	-35
Ches. & O.—Vot.tr.cert.	17	-19½	18⅜	-19⅞	16	-18	17	-19¼	15⅞	-19	15¾	-17½	14¼	-17	15¾	-22¼	21	-28	25¼	-27¾	22½	-25¾	23⅝	-27
1st pref.....	44	-49¾	48	-54¼	50	-52⅞	52¼	-54⅝	45	-53½	45¼	-49	42	-48	42½	-55	53½	-60⅞	57½	-60¼	52½	-58	56	-60¾
2d pref.....	29	-32¾	31½	-34½	29	-32¾	31½	-33½	26¼	-32¼	28¼	-29	22	-28½	24	-37½	34⅞	-40¾	38¾	-41	34	-38½	37½	-40¼
Chicago & Alton.....	128¼	-130	127	-130	124¾	-126½	123½	-126¾	123	-126	124½	-126	125	-128	129	-130	131	-139	137	-139½	139	-139	137	-141
Pref.....	....	....	165	-165	....	....	160	-160	....	....	..	...	158	-158	148½	-157½	....	....	157	-157	....	....	157	-161
Chic. Burl. & Quincy...	85½	93¾	79¾	88½	75¾	80¾	79⅜	82	85½	91⅜	85½	89	79	88⅝	79⅝	96⅝	94⅝	100⅜	95½	100⅛	96	-102½	101⅜	-110
Chic. & Eastern Ill.	41¾	49⅛	47	-48½	46	-48½	48	-67½	58½	-67¼	62½	-65¼	63½	-65	62½	-72¼	69½	-73½	70½	-72	65	-70	64½	-70
Pref.....	80	-92	89½	-91½	88½	-91⅞	90	-97½	93	-97⅝	91½	-94¼	90½	-94	91	-100	97½	-103½	99½	-102½	93	-96	95⅞	-103
Chic. Mil. & St. Paul....	56¾	-57¼	52¾	-56⅞	51½	-57½	55½	-65½	60¼	-66⅝	60¾	-64¾	60½	-65⅝	61½	-71¼	69½	-76	72⅝	-76¼	73⅜	-76⅞	75⅞	-82⅜
Pref.....	105½	-112	109½	-113¼	109½	-113¾	109	-115½	109¾	-115¾	110	-113	108	-113	108½	-118	117¼	-122	116½	-119	117	-119¾	119⅜	-123⅞
Chic. & Northwest.....	104¼	-108½	105	-108⅜	102½	-107	104⅜	-111⅝	106½	-111¼	x103¼	-109	102¾	-105½	103¾	-112½	110⅜	-117¼	113⅞	-117¾	113	-117¾	113¾	-118¾
Pref.....	133½	-138½	133	-138	130	-138	131½	-137¼	134	-136½	129¾	-134¾	132	-134½	131¾	-137¼	137	-138½	138	-139	137½	-140	139½	-142½
Chic. R. I. & Pacific.....	67½	-72⅞	66⅝	-71⅝	63⅜	-70½	69	-80	73	-80⅝	69⅞	-77½	69	-74½	69½	-81½	81⅝	-87⅜	78	-84½	79½	-85½	83¾	-90½
Chic. St. Paul M. & O...	23½	-27	24	-26	22	-24⅞	24¼	-29	24½	-28⅞	23	-25¼	21	-24¾	22¼	-29¾	29½	-35⅞	31¾	-35⅝	30⅞	-37¾	36	-49¾
Pref.....	77½	-82½	80	-84½	82	-83	83½	-86⅝	83	-84	82½	-85	79	-82½	78¾	-89½	88⅜	-95	92½	-95	91	-99½	98	-113¾
Clev. Cin. Chic. & St. L.	59¾	-65⅝	61	-64⅜	58¼	-62	60	-65⅞	60	-66⅞	57¾	-63½	56¾	-62¼	58⅜	-70	68¼	-74½	70⅜	-74	67½	-71¾	70½	-72⅝
Pref.....	94	-98	95	-96	91	-95¾	92	-95	92	-96	..	-...	90	-91	90¾	-96	96½	-97½	95	-97	94	-98	96¾	-98½
Cleve. & Pitts., guar....	150	-152	148	-151	150	-150	150	-152	145	-151½	148	-148	147	-150	147½	-151	150	-152	150	-151	146	-148	146½	-150
Col. Hock. Val. & Tol..	25¾	-29	26	-28	24½	-27½	24	-28⅝	26	-29½	23½	-26½	22	-25	23	-28⅜	27	-34¾	31½	-34½	28	-31½	27½	-30¾
Rights.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	1½	2	....	....
Pref., 1st subs. paid..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	62	68
Delaware & Hudson...	130¼	-136½	133	-139⅝	129¼	-134¼	132½	-137	130½	-136½	126	130¼	126	-129¾	124⅞	-135¼	133⅜	-140½	127½	-136¾	120½	-129¾	120¼	-124⅞
Del. Lack. & Western..	131	-139⅜	136¾	-140⅜	133	-137¾	134½	-140⅜	134½	-140¼	*133¼	-37¼	130⅜	-135½	130½	-142¼	140	-145⅝	139	-144⅛	135¾	-140½	136⅛	-141½
Denver & Rio Grande..	17½	-20⅜	18	-19½	16¼	-18¼	17	-19⅝	17	-19⅜	15	-17⅝	13¼	-15½	14	-18	16½	-20	18¾	-21	15	-17½	17	-18⅝
Pref.....	57	-63⅞	59⅝	-61½	56½	-60	57½	-61½	55	-61¾	46¾	-56¾	40	-50	41	-48½	45½	-51⅛	47¼	-50⅞	42	-47½	43½	-48½
Des M. & Ft. D.....	4¾	-5	4½	-4⅛	4½	-4½	4⅜	-6	6½	-6½	5	-5	4¾	-4¾	6½	-7	6½	-7⅞	6¾	-7½	6	-6½	6⅝	-8⅛
Pref.....	....	....	12	-12	15	-15	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	18	-18
Duluth S. S. & Atl.....	....	....	5½	-6	5¾	-5¾	5	-5	5¼	-5¼	....	....	....	....	....	....	5½	-8¼	7	-8¼	..	....	6¼	-7
Pref.....	12¾	-14	14¾	-15	....	....	....	....	....	....	....	....	....	....	....	....	12	-17	15	-17¾	....	....	13½	-16
East Tenn. Va. & Ga....	7	-8¼	7¾	-7⅞	6¼	-7½	6⅛	-7⅜	6¼	-7	5¼	-6¾	5	-5¾	5	-6¾	6	-7	6	-7	5¾	-7	5½	-7¼
1st pref.....	60¼	-66	61	-63	52	-54	57	-58	60	-75	50	-54	42	-50	45	-51	45	-52	45	-45	42	-44½	35	-42
2d pref	16	-19⅛	17	-18	15	-16¼	15½	-16¾	14	-16	13¼	-14½	9⅞	-13⅞	10	-14¾	14	-15	13	-14½	11¼	-14½	10½	-14⅝
Elizabetht.Lex. & B. S.	...	....	18	-18	13	-13	....	....	....	....	....	....	....	....	17	-17	17	-17	16	-16¼	17	-17	17	-18
Erie & Pittsburg.....	....	....	118	-118	....	....	....	....	....	...	....	....	....	....	....	....	....	....	....	....	..	....	..	..
Evansville & T. Haute.	112	-115	111½	-113	113	-118	121	-129	120	-128	116	-128	114¼	-120	114	-122½	123	-127	125	-125	119	-119⅞	119	-122
Flint & Pere Marq	18⅞	-22	21	-24½	20	-21½	22¾	-26½	21	-24½	16½	-20	17	-19½	19	-23⅞	23	-27⅝	25½	-25½	...	....	24	-28⅞
Pref.....	81	-84	81	-83	78	-81⅛	81½	-86½	82	-83	....	....	....	...	....	....	81½	-82	76¼	-80	78	-78	78	-87½
Georgia Pacific.....	6½	-8¾	8½	-8½	....	....	....	....	....	....	6½	-6½	....	....	....	..	....	....	....	..	....	....	....	....
Great Northern, pref...	72	-79	78½	-86½	81	-89	88	-92½	82½	-89⅞	85½	-87⅜	86	-89¼	88	-97½	97½	-110½	108	-111	109½	-112	111½	-124½
G.B.W.& St.P.,subs.pd	6½	-8½	7½	-8	7	-8⅛	7½	-8	7¾	-8	7	-7	5	-6	6	-8⅜	8	-12¼	9	-‡12¾	10⅝	-11¾	10¾	-12¼
Pref.....	....	....	14¼	-14½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Harlem.....	....	....	268	-275	270	-270	265	-265	263	-265	251	-254	....	....	245	-245	....	.	254	-254	254	-260	250	-253
Houston & Texas Cent.	2	-2½	2	-2¾	2½	-2½	3	-4	3	-3	....	....	....	..	4	-4½	3	-3¾	3	-3	3	-3½	3	-4
Illinois Central.....	97¼	-103½	95¾	-101	90	-96	95	-102½	97	-101¼	92	-98	93	-95½	92½	-101½	101	-104⅜	101	-104½	99½	-102½	101⅛	-109¾
Leased line, 4 p. c....	90½	-91¼	91	-92	....	....	91	-91	96	-96	....	....	90	-90	....	....		-....	91	-91	94	-94	90	-90
Iowa Central.....	6½	-7½	7½	-7⅛	6	-6	7	-9¼	8¼	-9	7	-8¼	6½	-6½	6	-10⅛	9¼	-12	10	-11¾	8⅜	-9⅝	10	-16
Pref.....	20	-23	24	-24½	20	-20¼	22	-29¼	25	-30	24	-24½	21	-24	22	-28½	28	-33½	27¾	-30	26½	-28¾	28½	-44½
Kanawha & Michigan.	....	....	15	-16¼	14	-15	14⅛	-15¼	14¼	-15¼	....	...	..	....	....	....	10	-11½	....	....	10⅛	-10⅛	....	....
Kanawha & Ohio.....	15½	-15½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....
Keokuk & Des Moines.	7	-7	1	-3	4	-4	4	-4	....	....	....	....	....	....	6	-6	....	....	...	....	3½	-3¾	....	....
Pref.....	....	....	7	-11½	11½	-11½	10¾	-13½	....	....	....	....	....	....	12	-12	....	..		-....	13¼	-13¾	....	....

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1891—Continued.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Keokuk & Western	-	-	-	-	35 - 35	-	34½ - 34½	-	32 - 32	-	-	-
Kingston & Pembroke	-	-	-	10 - 10	-	-	-	-	10 - 10	-	10 - 11½	15 - 16
Lake Erie & Western	13½ - 15⅛	14 - 15¼	13 - 14⅜	13¾ - 14⅞	12⅝ - 14⅝	12¾ - 13¾	12½ - 14	12½ - 17⅜	15¾ - 22½	18½ - 24⅛	17 - 20½	19⅜ - 22¾
Pref	54¾ - 58¼	56¾ - 59¼	54¼ - 58	57¼ - 61½	55½ - 61½	55 - 57½	53 - 57¾	54 - 65	62 - 69¼	62¾ - 68⅞	59⅝ - 66¾	66 - 70
Lake Shore	106⅛ - 109⅝	109⅝ - 113⅝	108 - 111½	109⅛ - 113½	108¼ - 112⅜	*105½ - 111	106⅛ - 110⅛	107½ - 117	115¼ - 125⅜	122½ - 126¼	120¾ - 125¾	*22¾ - 127
Long Island	86 - 88¼	88 - 91	86½ - 96	92¼ - 96¼	91 - 93¾	93¼ - 96½	94 - 99	95⅞ - 97¼	97¼ - 99¼	97 - 99	94 - 96⅝	95½ - 96½
Lou. Ev. & St. L.—Con.	30 - 30½	28 - 30	-	27 - 28	28 - 28	-	26 - 26	25 - 27	27½ 28	25 - 25	-	21 - 21
Pref	55 - 63	61 - 62	-	60 - 63	-	-	-	-	60 - 60	59 - 59½	-	-
Louisville & Nashville	71¾ - 79⅛	73⅞ - 77½	71⅜ - 75	73⅝ - 82	73½ - 82⅜	69⅝ - 75⅜	67½ - 75⅝	65⅞ - 78½	76½ - 82⅛	76¾ - 81½	75¼ - 79	77⅞ - 83⅞
Rights	-	-	-	-	-	-	·00½ - ·13¾	-	-	-	-	-
Louisv. New Alb. & Chic.	19 - 27	22⅞ - 27	18 - 25	22 - 29½	23⅞ - 29	19 - 25	18 - 22½	18½ - 28¼	26 - 29½	24 - 27½	20 - 23⅞	23 - 25½
Louisv. St. L. & Texas	15 - 18	16¼ - 16½	5 - 16¼	12 - 14¾	12½ - 15	12 - 12	-	12 - 13	12½ - 15½	13 - 17½	14 - 17¼	14 - 17
Mahoning Coal R'way	85 - 85	-	-	77½ - 77½	75 - 77	-	70 - 70	75 - 75	-	-	-	90 - 90
Pref	105 - 105	-	-	101 - 109½	-	-	-	-	-	-	-	109 - 109
Marq. H. & Ontonagon	-	-	15 - 15	-	-	-	-	-	-	-	-	-
Manhattan Consol	96¾ - 105	103 - 106½	102 - 106¼	104¾ - 109	101 - 106¼	99 - 103	95 - 100½	96 - 104½	101½ - 106½	100¼ - 104½	99¼ - 103⅝	100½ 104¾
Manhattan Beach Co	-	-	4¼ - 4¼	5 - 5	5½ - 5½	3½ - 4	-	5 - 5	4 - 4	3½ - 3½	-	3 - 3½
Memphis & Charleston	40 - 40	36 - 36	-	-	33 - 33	-	-	-	-	22⅜ - 22⅜	-	-
Mexican Central	19⅞ - 24¼	21⅜ - 23⅛	18¼ - 21	20⅜ - 23⅜	20½ - 22	18¼ - 20⅛	17⅝ - 18⅛	19 - 23½	21⅞ - 25¼	21¾ - 24½	19 - 22	20½ - 23⅛
Mexican Nat. Cert	5 - 5	5 - 5	-	5 - 5	5¼ - 5¼	-	-	5 - 5½	5 - 5½	-	-	-
Michigan Central	91 - 93	93 - 96	90¾ - 92	91 - 95½	89¼ - 93¾	89 - 91	87½ - 87⅝	93 - 99	97½ - 103½	100 - 107¾	104¼ - 107¾	107¼ - 109¾
Milw. Lake Sh. & W.	88 - 93	73 - 81	80 - 82	79 - 80	73½ - 79	80 - 80	-	75 - 75	80 - 85½	80 - 82½	71 - 73	81⅞ - 93
Pref	105 - 111	100 - 105½	104 - 105	102½ - 105¼	98½ - 104	102 - 111	104 - 110	104 - 108	106½ - 113¼	108¼ - 111¾	110 - 111½	111½ - 133
Minneapolis & St. L.	4½ - 6½	4 - 6¼	3⅞ - 4	4 - 5	4½ - 4½	4 - 4	4 - 4	3¾ - 9	7⅛ - 7⅞	6 - 7¼	6½ - 9½	8¾ - 9¾
Pref	10 - 12½	9⅞ - 12	8 - 9	9 - 12	11¼ - 11¼	9 - 10	7⅝ - 9½	8¾ - 18	15⅞ - 18	14 - 15⅞	13½ - 20½	19 - 21½
Mo. Kansas & Texas	11⅞ - 14	12 - 13¼	11½ - 12⅝	11⅞ - 16⅛	13½ - 16	14 - 14⅞	14¼ - 14⅝	13½ - 17½	16¾ - 20	17 - 19⅛	15 - 17	16¼ - 19¾
Pref	20¼ - 23½	21 - 24	19¾ - 21½	20½ - 25¾	22½ - 26	22⅜ - 25	20 - 24⅜	21 - 25⅝	27⅝ - 29¾	25¾ - 27⅞	23¼ - 26½	25½ - 29⅝
Missouri Pacific	60¼ - 67⅝	66 - 68¼	64½ - 68	66⅝ - 73¾	65½ - 73½	64¼ - 70⅜	64 - 68½	63⅞ - 73⅞	59¾ - 77⅛	54¼ - 61¼	57½ - 61¼	55⅝ - 64¾
Mobile & Ohio	26 - 28¾	29 - 40¼	35 - 43⅞	39¾ - 44¼	39 - 43¾	36 - 44¾	34½ - 40½	35 - 42¾	40¼ - 45	42½ - 45	41½ - 42	40 - 43½
Morris & Essex	145 - 147	146 - 147⅝	143 - 148½	146 - 148¼	144½ - 148¼	140 - 140	137½ - 142	142 - 145	141½ - 144	142½ - 144¾	143 145	141¼ - 145
Nashv. Chatt. & St. L.	93 - 95	93 - 95	93 - 93	*94½ - 100	99¾ - 110	107 - 108	+80 - 110	79¾ - 88½	85 - 91	83½ - 86½	87½ - 89	88 - 94¾
Rights	-	-	-	-	-	-	12½ - 17	-	-	-	-	-
Newp't N. & Miss. Val	-	-	-	-	-	-	-	-	15 - 15	13½ - 13½	-	12 - 12
N. Y. Cent. & Hud. Riv.	100¾ - 104	102¼ - 104¼	101 - 103½	102½ - 103⅞	99½ - 103⅜	99½ - 101	98½ - 100¾	98⅞ 106¼	104¾ - 112	108¾ - 115	109½ - 115½	114½ - 119¾
N. Y. Chicago & St. L.	11½ - 13⅜	12¾ - 14⅝	12½ - 13⅞	13½ - 14⅜	12½ - 13⅝	12 - 13½	12 - 12	11¼ - 14¾	14¼ - 20¼	17¼ - 22½	18 - 21	20 - 21⅝
1st pref	57 - 70	65 - 68	66¼ - 66¾	66½ - 68	66½ - 67¾	65 - 68	64 - 68	65 - 72	73½ - 82½	79½ - 84	79 - 81½	78½ - 81½
2d pref	23 - 26⅞	26⅝ - 31¼	26¼ - 29⅛	29 - 30⅝	28 - 29½	26 - 28½	23 - 26½	24 - 32⅜	31¼ - 43⅝	40 - 47½	38⅞ - 45¼	42½ - 45¼
N. Y. Lack. & West.	104 - 109¼	109½ - 110	108 - 110	108½ - 109¾	108 - 110	105 - 108	108 - 108	108 - 108¾	109 - 109	106 - 107	106 - 107	108 - 109¼
N. Y. Lake Erie & West.	19 - 21¼	19½ - 20⅝	17¾ - 19½	18¾ - 22½	19 - 22¼	18¼ - 20⅜	17½ - 19½	17⅞ - 26⅝	25 - 31¾	28⅝ - 31⅞	26⅜ - 30⅝	29⅜ - 34½
Pref	48½ - 52	51¼ - 54½	50 - 52½	51¾ - 56¼	49¾ - 55¾	47½ - 53	48½ - 50	49 - 64⅞	62½ - 72⅜	66⅞ - 71	64¾ - 70¾	69 - 77¾
N. Y. & New England	32⅝ - 41¾	35 - 38¾	32 - 36½	35⅛ - 41¼	33½ - 41¼	33 - 36⅝	31 - 34½	31⅞ - 39⅜	37¼ - 43	36¾ - 40⅞	35⅞ - 39¼	37½ - 42⅝
N. Y. N. Haven & Hartf.	254¾ - 270	265 - 271	+226 - 228¼	230 - 230	230 - 231	-	225 - 228	225 - 230	225 - 230	229 - 231½	224½ - 229½	226 - 228
Rights	-	-	30 - 32	29 - 30½	-	-	-	-	-	-	-	-
N. Y. & Northern pref.	-	16 - 21	17¾ - 19½	19 - 22	18½ - 21¾	18 - 18	-	17 - 19½	16 - 19½	16 - 17	17 - 17	16½ - 18¼
N. Y. Ontario & West	15¼ - 17¼	16¾ - 17⅝	15⅝ - 18¾	17 - 18¼	15¾ - 18⅛	15 16⅞	14 - 16½	14¾ - 19	18 - 23⅛	19½ - 21⅞	17½ - 20½	19⅜ - 22
N. Y. Pa. & Ohio pref.	-	-	-	-	-	-	-	-	-	-	-	15⅝ - 17⅛
N. Y. & Rock. Beach	20 - 20	-	-	-	-	-	-	-	-	-	-	-
N. Y. Susq. & West	7¾ - 9⅝	8⅜ - 11¼	8 - 8⅞	7⅞ - 8½	7½ - 8⅜	7 - 7¾	6⅝ - 7⅛	6¾ - 9	8½ - 11¾	9½ - 11½	8½ - 9⅝	9 - 10⅝
Pref	28½ - 36⅝	31 - 40¼	31¼ - 33¾	31 - 33½	28 - 33¼	27 - 28¼	26 - 28¼	25 - 33⅜	32 - 41⅞	37 - 41½	34 - 37⅞	37½ - 41¼
Norfolk & Western	14½ - 16¾	15⅞ - 17	13⅜ - 15¼	14½ - 16½	16 - 16¾	14 - 15	13¼ - 13¾	13 - 17½	16½ - 18½	18 - 18¾	17½ - 17½	16½ - 17¼
Pref	53½ - 57½	54¼ - 56¼	52¾ - 54⅜	53¼ - 56½	51¼ - 56½	50½ - 53	46¾ - 52	46½ - 55	53¼ - 55¾	53½ - 56¾	49¾ - 51⅞	50½ - 54¾
Northern Pacific	21½ - 30	27½ - 28⅞	26⅜ - 28¾	24⅜ - 28⅛	23 - 28⅛	22 - 25	20½ - 24½	21 - 27⅜	26 - 30⅞	27½ - 30⅛	24 - 27½	23½ - 27
Pref	63½ - 74	71⅜ - 74	69⅝ - 74	66¼ - 72¾	66¼ - 73½	62 - 69	58½ - 66⅝	59⅜ - 72	70¼ - 78⅜	73½ - 77⅞	68 - 73⅞	66⅝ - 73
Ohio & Mississippi	18 - 19⅞	16½ - 18¾	15½ - 17	17 - 19⅞	18 - 19¼	18 - 18	17 - 18	14 - 23	22 - 26½	22¾ - 25½	19¾ - 22½	22 - 26¼
Ohio Southern	14 - 17¼	16½ - 18	-	16½ - 17¼	15 - 17¼	15 - 15	-	16½ - 17½	17½ - 20¼	14 - 19	-	17¾ - 20½
Omaha & St. Louis pf.	-	-	-	-	-	-	-	-	-	6⅞ - 6⅞	-	-
Oreg. Sh. L. & Utah No.	19 - 24¼	21½ - 23	21 - 24	23¼ - 30	22½ - 29½	23¾ - 27¼	22½ - 25½	19⅞ - 27	24½ - 27¾	24 - 25⅞	23 - 25	24 - 31¾
Pensacola & Atlantic	-	-	-	3 - 3	-	-	-	2¾ - 3½	2½ - 3½	-	-	-
Peoria Dec. & Evansv.	14½ - 18½	17¾ - 20¾	17⅝ - 20	19½ - 22	18¼ - 21¼	15½ - 18¾	15 - 17	15⅞ - 21⅜	20½ - 24½	20 - 23½	18⅜ - 20¾	20 - 22½
Peoria & Eastern	6 - 8	6¼ - 7¾	6½ 7	6 - 8	-	5 - 7	6 - 6	6 - 8½	9 - 11½	10½ - 11¾	9¾ - 11¼	10½ - 14⅞
Phila. & R. Vot. Tr. cert.	31 - 34⅝	31½ - 33¾	28⅜ - 32¼	30 - 34⅞	30⅞ - 35	27⅞ - 32¼	26 - 29⅜	25⅞ - 35¾	33⅝ - 43¾	38 - 42½	34⅞ 39⅞	37¾ - 40¼
Pitts. Cinn. Ch. & St. L	12½ - 15⅞	13½ - 14½	13 - 14⅞	14¾ - 18⅜	15⅝ - 18	14 - 16¾	13⅝ - 15	13 - 18	17 - 26¼	23¾ - 28⅞	25 - 28½	27 - 29½
Pref	48 - 55	51 - 51½	50 - 52¼	51 - 65	60 - 63½	59 - 60	-	60¾ - 64	60½ - 68¾	65½ - 67¼	*62 - 66½	63 - 67½
Pitts. Ft. W. & C., guar.	149 - 150½	150 - 150	150 - 152¼	150½ - 152	150½ - 152	150 - 150¼	149 - 151	149 - 151½	150¼ - 152⅜	150½ - 150⅝	152 - 153	153½ - 154½
Special	-	-	-	139 - 139	-	-	-	-	-	-	-	-
Pitt. & W.—Prf. tr. rects	28 - 35	30 - 33½	31 - 38	35 - 36¾	34 - 35	34 - 40½	33 - 39¾	37 - 43½	37½ - 42¾	37 - 39½	31 - 36	33 - 41
Rens. & Saratoga	180 - 183	182 - 182	175 - 182	178 - 182	182½ - 185	-	-	165 - 165	-	-	-	168½ - 170
Richmond & West Pt	16 - 19⅜	18¼ - 19½	16¾ - 18⅜	17½ - 19	15½ - 18½	12⅞ - 16¼	10½ - 15½	10½ - 14¾	10⅞ - 15	12⅝ - 14⅞	10⅝ - 14¼	8⅜ - 15½
Pref	67½ - 74½	72½ - 76½	70 - 75	72 - 74¾	68¼ - 73	66½ - 71	55 - 69¾	56½ - 62	53 - 62	55 - 59½	43 - 58¼	45 - 62
Rio Grande Western	23 - 32½	32 - 37½	34½ - 37	35¼ - 43¼	39 - 44	37½ - 40½	37 - 37½	40 - 42	40 - 42¾	40 - 41⅞	37¾ - 43	41 - 42½
Rights	-	-	-	⅛ - ⅝	-	-	-	-	-	-	-	-
Pref	55¼ - 68¼	68 - 73¾	71 - 74	69 - 74¾	68 - 74⅝	69 - 71½	68 - 69½	66 - 75	71½ - 75⅞	72 - 73½	72¼ - 73⅜	72 - 74
Rome Wat. & Ogdensb.	100 - 103½	103 - 106	105½ - 135	112 - 114¾	109½ - 111¾	109 - 110	*105¾ - 109	106¾ - 107¾	107 - 108	107½ - 111	111¼ - 112½	111¾ - 112¾
St. Jos. & Gr. Island	-	5 - 5	-	6 - 6	-	-	-	7 - 9	7 - 9	-	7½ - 7½	9 - 10
St. Louis Alton & T. H.	26¼ - 30½	27¼ - 30	29¾ - 33	31 - 36	32½ - 36	30⅛ 32	27½ - 29½	28 - 34	34 - 36	33 - 33¼	30 - 30	32 - 35
Pref	120 - 122½	-	-	-	-	-	-	-	-	-	-	-
St. L. Ark. & T., ass. pd.	10 - 12¼	9¼ - 10	9¼ - 10¾	10 - 12½	11 - 12½	11 - 11½	-	-	-	-	-	-
St. L. & S. Fran., 1st pf.	58 - 70	55 - 60	57½ - 65	63 - 70	63½ - 67½	65 - 65	68¾ - 70½	70 - 70	75 - 76	76 - 76¼	-	75½ - 77
St. Louis Southw	-	-	-	-	-	6 - 7½	6 - 6⅝	6½ - 7¾	7¼ - 9½	8 - 10	7 - 8½	8¼ - 11½
Preferred	-	-	-	-	15⅞ - 16⅜	13 - 15	13 - 14	12 - 15	14⅞ - 18½	15½ - 19⅜	14⅝ - 16¾	15¼ - 22
St. Paul & Duluth	24 - 25½	26 - 26½	22 - 24¾	24¼ - 32	21 - 29	28 - 34	30 - 36¾	31 - 37	36 - 38⅞	35⅛ - 36	35½ - 43	41¾ - 47
Pref	85 - 88	86 - 86	85 - 90½	87 - 92½	90 - 93⅞	94 - 97	99 - 99¾	95 - 97	96 - 97¾	97 - 98	98 - 100	100½ - 106½
St. Paul Minn. & Man.	100 - 106	103½ - 111	104½ - 109	106¼ - 109	104 - 107⅝	103 - 104	102 - 105	103½ - 108	107½ - 110⅜	108¼ - 115½	111¼ - 113¾	113 - 115
Sixth Avenue (Horse)	-	-	-	-	-	-	-	-	106 - 106	-	-	-
South Carolina	3½ - 4¼	5½ - 9½	7¾ - 9	8 - 9¼	7½ - 8½	-	6 - 7	6 - 8½	8 - 9¾	7¼ - 8	6½ - 7½	3 - 7¼
Southern Pacific Co	23 - 26¼	26¼ - 31¼	27¾ - 31½	29¼ - 33	28 - 32½	30¼ - 33¾	29¾ - 33½	30½ - 37½	35⅝ - 44½	41⅞ - 44	38½ - 40	38¾ - 40
Texas & Pacific	14 - 16¼	14½ - 15½	12⅞ - 14⅝	13¾ - 16¼	13¾ - 15¾	12¼ - 14⅜	11½ - 14	11½ - 15	13⅞ - 16⅝	13¾ - 15⅛	11⅝ - 13½	10¾ - 14
Texas & Pac. Land Tr.	14½ - 16¼	15 - 15	14 - 17	16¼ - 19⅞	17 - 19¾	17¾ - 17¾	17 - 17½	15¾ - 18	17 - 19½	17 - 18	-	15 - 16¾
Tol. A. A. & No. Mich.	16⅜ - 20⅛	18 - 19½	16⅜ - 19	17½ - 19¼	16 - 19	13 - 17⅛	13 - 15¾	13¾ - 18¼	16⅞ - 21	18 - 20	16¼ - 18¼	17 - 25
Tol. & Ohio Central	61 - 61	-	-	45 - 46	44 - 44	-	48 - 48	-	42¼ - 45	46 - 47	45 - 45	44 - 44¾
Rights	-	-	2½ - 3¼	-	-	-	-	-	-	-	-	-
Pref	81½ - 87	88 - 88	-	80¼ - 81	80 - 80	78 - 80	-	80½ - 80½	80 - 85	81 - 81	80 - 80	80½ - 84
Toledo Peoria & West.	14½ - 14½	-	14 - 15	15 - 15	15 - 15¼	15¼ - 15⅜	15 - 15	-	16 - 16½	15½ - 16	16¼ - 16¼	16 - 17½
Union Pacific	41⅝ - 48⅜	44 - 47	43¼ - 46⅛	45⅜ - 52½	42½ - 52½	41¾ - 46¾	39½ - 45¼	32¼ - 43¾	39¾ - 45⅛	39⅛ - 43⅛	38⅝ - 42⅛	40⅛ - 48¼
Union Pac. Den. & Gulf	21 - 24½	23 - 24	21 - 23¾	20⅞ - 24	19 - 23⅛	17 - 20½	14½ - 19	14 - 20⅜	19 - 20¾	17⅞ - 20	17 - 18⅞	16½ - 23⅞
United Co's N. J	-	-	227 - 227	227 - 227	-	225 - 225	222½ - 224½	222½ - 222½	224 - 224	-	-	-
Utica & Black River	-	-	120 - 128	147 - 147	145 - 145	-	-	-	-	-	-	-
Wabash	9⅝ - 11	10 - 10⅜	8⅜ - 9⅝	8⅞ - 11⅝	9¾ - 11⅜	9¾ - 11⅛	9⅞ - 10⅝	10 - 13¼	13 - 16	13¼ - 15¼	11⅞ - 14	12⅛ - 15
Pref	16⅞ - 21	17⅞ - 19⅝	17 - 18½	17⅞ - 23⅞	19½ - 23½	21 - 24	20¾ - 23⅝	21½ - 28⅝	27⅛ - 34½	28¾ - 32⅜	25¼ - 28⅞	26⅝ - 31⅞
Warren	-	140 - 140	-	-	-	-	-	-	-	-	-	-
Wheeling & L. Erie	29½ - 35¼	30⅝ - 33⅝	31¼ - 32¾	31 - 37⅛	34 - 37½	31¼ - 36⅝	29¼ - 33⅞	29¾ - 37¾	36½ - 39¾	36¾ - 39	34½ - 38¼	35½ - 38⅜
Pref	67½ - 74⅞	71¾ - 73⅞	70¼ - 73	71¾ - 79¼	74 - 78⅜	72½ - 76½	*71 - 75⅛	71½ - 78¼	76⅜ - 80	77⅛ - 79⅝	74¼ - 77¾	75½ 77⅞
Wisconsin Central Co.	18 - 23¾	19⅞ - 22	18½ - 20⅛	19 - 22⅜	19 - 21¾	17 - 19⅜	15 - 18¼	16¾ - 20¾	19½ - 23	19 - 21⅞	16¾ - 18¾	17 - 21¼
Pref	-	-	-	-	-	-	-	-	-	-	-	40 - 40

* Ex-dividend † Ex-rights.

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1891—Concluded.

STOCKS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
EXPRESS.												
Adams	142 -145½	146 -150	144 -149½	140 -147	145¼-149	146 -147½	146 -148	147 -148½	146 -147½	134 -149¾	142¾-150	143½-149¾
American	113 -120	115½-123	115 -119	116 -119	114 -118	113 -118	114 -120	116⅝-119	117 -119½	116½-118	117 -118	*114-117½
United States	65⅛- 70	67 - 69½	66 - 70	67 - 69½	61 - 67	50⅛- 60	54¼- 62	58 - 62	58 - 63	50½- 60	40 - 55	44¼- 54
Wells, Fargo & Co	137 -140	140 -145	140 -141	142 -145	140 -144	143 -144¾	140 -141	141 -142	139 -143	138¼-142	139 -142	139½-142½
COAL & MINING.												
American Coal	.. - ...	.. - ..	.... - ..	-	.... - .	.... - ...	... -	.... - ..	.... -	.... -	.... -	82 - 85
Cameron Coal	.... -	1 - 1	.... -	1 - 1	1 - 1	... -	.... -	¾- 1	2 - 3	.... -	1⅜- 1⅞	1½- 1¾
Colorado Coal & Iron	33 - 38⅝	35⅛ 38¼	34½- 39¾	35¾- 39¾	34½- 39	32½- 36	27½- 34½	29 -36¼	34¼- 38¾	35½- 39½	34 - 36½	33¼- 37⅝
Col. & Hock. C. & I	17½- 19⅜	16 - 18	15 - 17	15 - 17½	16 - 16	15 - 15⅝	14 - 15	14½- 14½	16 - 17	15⅛- 16½	15 - 15	15 - 15¼
Consolidation Coal	25 - 26	... -	23½- 24	.... -	24 - 24	.... -	28 - 28	.... -	.... -	28¼- 28¼	.... -	29 - 30
Homestake Mining	.... -	9½- 10	.... -	9¼- 9¾	10 - 10	10¼- 12½	.... -	10⅞- 11½	11 - 11¼	11½- 11½	11 - 12	.... - ....
Lehigh & W. B. Coal	.... -	.... - ...	16 - 16	16 - 16	16 - 16	16 - 16	... -	.... -	.... -	... - ...	.... -	.... - ....
Maryland Coal	15 - 17	16 - 17	15¼- 16½	16 - 17	17½- 19	17½- 19	18⅛- 18⅞	18½- 20	21½- 23½	21 - 22	22½- 23	22½- 25
Minnesota Iron	79½- 81	.... -	73 - 74¾	70 - 73½	68 - 68½	70 - 72½	69⅞- 71¾	71 - 73½	72½- 82½	80 - 84	75 - 80	73½- 78
New Central Coal	9⅞- 12	10 - 12	9¾- 10½	9¾- 11⅛	10½- 10¾	.... -	9¼- 10¼	10 - 11½	11 - 13	12 - 12½	10½- 12	11 - 12
N. Y. & Perry C. & I	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	5 - 5¾	5 - 7	.... -	.... - ....
Ontario Silver Mining	41 - 44	40 - 42	39¼- 40¼	39 - 40	39 - 40	39 - 40	38½- 40	38 - 40	39 - 40	39 - 40¼	39 - 40	40 - 45½
Pennsylvania Coal	.... -	. - ...	.... -	.... - ...	260 -290	260 -260	.... -	265 -265	.... -	270 -270	.... -	.... - ....
Quicksilver Mining	5¼- 6⅞	5½- 6¼	5½- 6	6 - 6	5½- 5½	5 - 5½	4 - 5⅜	5¼- 5¾	5 - 5¾	4½- 5	4½- 4¾	3¾- 4⅞
Pref	38 - 39¾	38 - 40	38½- 39	38 - 40	39 - 39	36 - 37	.... -	.... -	25 - 30⅞	21 - 25¼	20 - 22½	19 - 24¼
Robinson Mining	.... -	.... -	.... -	.... -	.... -	.... -	.... -	·35 -·35	.... -	.... -	·41 -·47	·45 -·45
Standard Mining	-	.... -	.... -	.... -	1 - 1	.... -	.... -	$1.05-$1.05	.... -	.... -	.... -	1·10- 1·10
Tennessee Coal & Iron	32⅜- 39½	35⅛- 37¼	34 - 36	34 - 37½	32 - 36½	30¼- 35	24½- 34	25¼- 34½	32 - 37⅜	36 - 41¾	35½- 39⅞	38 - 41¾
Pref	80 - 86	80 - 86	85 - 85	87 - 87	87 - 87⅛	86½- 88	83 - 83	83 - 85	86½- 90	89 - 89	89 - 89	96 - 98
VARIOUS.												
Amer. Cotton Oil Co	15⅞- 20	18⅛- 22½	23½- 29¼	23½- 29	22⅞- 28¾	21 - 23¾	17¼- 22¾	18¼- 27	24½- 26¾	24½- 27⅜	26 - 30⅝	27¾- 35½
Pref	33½- 43	41¼- 48¾	46 - 49¼	47 - 53	45 - 51¾	37¾- 45½	35 - 44	36¼- 48½	45 - 48½	44¾- 51¾	49⅞- 56⅜	53 - 65
Trust certificates	15¾- 22⅜	21 - 24¼	22⅝- 24⅝	24 - 28½	25 - 27⅛	.... -	.... -	.... -	.... -	.... -	.... -	.. - .. .
American Dist. Tele	.... - ...	.... - ..	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	50 - 53
Amer. Sugar Ref. Co	57½- 72⅜	69¾- 78¼	72 - 80⅝	78½- 92¼	80¾ 91¾	80⅝- 90	76½- 83¾	72⅞- 87⅜	85⅝- 93⅝	81½- 90¾	81¾- 90⅜	83 - 91¼
Pref	86½- 95	85 - 91	85⅜- 87⅞	87½- 93¾	88¾- 93¾	*88 - 96	87 - 89½	86 - 91	90¾- 98	93 - 96	92 - 97	90 - 97⅜
Amer. Tel. & Cable Co.	80 - 81½	80¾- 82	80 - 82	81¾- 82½	80½- 82½	78½- 80¾	79 - 80½	79⅞- 80½	81 - 82	80 - 81½	79 - 80½	80 - 83
Am. Tobacco Co., pref	99 -100	98 -100½	99½-101½	100 -101½	99 -100	99 -100	98 - 99	97 - 98½	97 - 98¾	96½- 99	98 - 98	97 - 98½
Brunswick Co	21 - 21	17½- 17¾	11¾- 18¼	13¾- 18	14 - 15	9 - 15	9 - 9¼	11¾- 13	11¾- 14	.... -	10 - 10	.... - ....
Chicago Gas Co	34 - 47¼	39⅝- 43½	40⅝- 44¾	43⅜- 52½	48 - 53⅝	48 - 55¾	†43½- 52	42¼- 51¾	49¼- 53½	50 - 57	56⅛- 62½	60⅜- 71¾
Chicago Junction R'y	75 - 75	.... -	72½- 80	75 - 78	72 - 77	69 - 73	69 - 76	70½- 73	73 - 80	74 - 79	72 - 72	72 - 79¼
Pref	.... -	.... -	.... -	82 - 83	.... -	79 - 79½	80 - 86	.... -	.... -	84 - 85	.... - ...	83¾- 83¾
Citizens' Gas, Bk'lyn	.... -	90 - 90	85 - 92	88 - 89½	88 - 88	77½- 77½	79½- 80	.... -	80 - 82	80 - 82	80 - 82	82 - 92¾
Claflin (H. B. Co.)	.... - ...	106¾-106¾	.... - ...	106½-106½	105 -105	.... -	.... -	.... -	108 -108	.... -	.... -	.... - ....
1st pref., convert	.... - ...	101¾-101¾	99 -101	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d pref., convert	.... -	103 -103	101½-103	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d pref	.... -	.... -	.... -	.... -	100½-100½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Commercial Cable	103½-107	104 -104	106¼-108½	105 -107½	105 -106	104 -106	104¼-104½	105 -105	106 -124	119½-137	133 -142	143 -148½
Consolidated Gas	94½- 97¾	96 - 98½	94⅞- 97	98 - 99⅜	98 - 99½	93 - 98¾	92½- 93⅞	92½- 97½	97¼- 99½	98¼-101	98¼-100⅜	96½-104¾
Distill'g & Cat. F. Co	42¾- 49	41⅛- 47½	*42¾- 45¼	44 - 48⅝	44½- 47⅛	*44¾- 48¼	45 - 47⅜	45 - 47½	46½- 54⅞	50¾- 53½	51⅜ 60⅛	57 - 62⅜
Edison Gen'l Elec. Co	88 - 95	93¼-111	103 -105⅛	95¼-102½	99 -102½	98 -101½	96½-105¾	97 -100¼	97 -102	97 -102¾	93½- 97¾	93½- 97¼
Equitable Gas Co	.... -	.... -	117 -117	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	123¾-124
Farmers' Loan & Tr	.... -	.... -	.... -	725 -725	.... -	.... -	.... -	.... -	.... -	745 -745	.... -	.... - ..
Keely Motor	.... -	.... -	.... -	.... -	.... - . .	.... -	.... -	.... -	.... -	4¼- 4¼	.... -	2½- 2½
Laclede Gas, St. Louis	15 - 20½	17 - 18¾	15 - 16¼	16¾- 19¾	15¾- 19¾	13¾- 16⅜	12½- 15½	12¾- 17¼	17¼- 21½	18½- 20½	17⅞- 19⅜	18½- 21
Pref	55 - 60	50 - 50	50 - 50	48 - 50	40 - 40	.... -	.... -	.... -	50 - 60	.... -	.... -	58 - 61
Metropolitan Trust	.... -	.... -	.... -	.... -	290 -290	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mex. Nat. Const'n Co	.... -	.... -	.... - ..	13 - 13¼	.... -	.... -	.... -	8½- 12¾	14 - 17½	15⅞- 15⅞	.... -	13 - 13½
National Cordage Co	.... -	.... -	73¾- 85⅜	*83¾- 97¾	94 -104	89½-103½	86¼- 93⅝	88 - 99¼	91¼- 97½	91½- 95½	91¼- 94⅜	91¾- 95
Pref	102¼-102¼	101 -107½	101 -107¾	*102¾-107	103 -110½	102 -105	99½-104½	97½-101½	100 -104¼	98⅛-105⅝	97 -100	100 -101½
Nat. Linseed Oil Co	39 - 42⅜	38 - 40	38 - 41	39½- 41	38 - 40¼	33 - 38	32 - 33	22 - 25	26½- 30½	18½- 25	21 - 21½	26½- 31
National Lead Trust	17⅛- 21⅛	18⅞- 20⅝	18 - 19¼	18½- 20¼	17¼- 19¾	16¾- 18⅜	14¾- 18⅜	15 - 17¾	16¼- 18	16 - 17	15 - 17	16⅛- 18⅞
Trust Receipts	... -	.... -	.... -	.. - ...	.... -	.... -	.... -	.... -	.... -	... -	.... -	17 - 18⅞
National Lead Co	.... -	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	25 - 30¼
Pref	... -	.... -	.... -	.... - ...	... -	.... -	.... -	.... - ...	.... -	.... -	.... - ...	81¼- 83¼
Nat. Starch Mfg. Co	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	.... -	.... -	22 - 33	32 - 34	35 - 35
North American Co	11¾- 18	15¾- 19	16½- 18⅝	15½- 18⅛	14⅞- 18⅛	11⅞- 15½	11⅞- 16⅛	12⅜- 16⅛	14¾- 20⅜	17¼- 21⅛	16⅛- 18¾	16¼- 19⅜
Oregon Improvem't Co.	15⅛- 28	24½- 29¼	24 - 28½	27 - 31½	27¾- 32¾	.... -	20 - 20	23 - 27¾	23⅞- 27⅜	21 - 24⅜	20 - 24	22½- 28½
Pref	.... - ...	.... -	.... -	85 - 85	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..
Oregon R'y & Nav. Co	75 - 82	75 - 79¼	65 - 75	75⅞- 77⅞	67½- 77	69 - 74	69 - 73½	65⅛- 74	70⅛- 82	74½- 74⅞	70 - 78	78½- 86½
Pacific Mail S. S	31¼- 35⅝	34¼- 41¾	35½- 40⅞	36¼- 39¾	33½- 39⅜	32½- 37⅜	32 - 36¼	31½- 37	35⅛- 40⅜	35¼- 38⅜	34½- 39¼	36½- 38⅝
Phila. Co., Nat. Gas	.... - ...	23 - 23	.... -	... - ...	24 - 24	... - ...	.... - ..	... -	.... - ...	.... -	.... - ..	.... - ....
P. Lorillard Co., pref	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104 -104	110 -110
Pipe Line Certificates	71 - 78½	73⅝- 81	71 - 79	66⅜- 74⅝	66½- 72⅝	65 - 70⅝	59⅝- 68½	51½- 70¼	54½- 64½	57⅝- 63½	56⅝- 61⅛	58 - 60⅞
Postal Tel. & Cable	34 - 37	38 - 38	.... -	.... -	.... -	.... -	.... -	.... -	.... -	34 - 34½	32½- 32½	33 - 38
Pullman Palace Car	184 -196½	190 -195½	189½-193	192 -195	180 -189	180 -183	175 -177	177 -188	187 -195¾	189¼-196½	172 -178	176¼-186¼
Rights	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	14 - 15	.... - ....
Silver Bullion Certs	101½-107¾	96½-102⅞	97⅝- 99⅝	96⅛- 99	96¾-100	97⅛-103	99 -102⅜	98 -101	97 - 98¾	95¼- 97⅜	94½- 95⅞	94½- 96¼
Sugar Refineries Co	58 - 58	... -	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... - ....
Trust Co. receipts	56⅞- 85¼	82½- 89⅞	83½- 86⅛	90⅞- 94½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Union Trust Co	.... -	.... -	.... -	810 -810	.... - .	.... -	.... -	.... -	.... -	.... - ...	765 -765	.... - ....
United States Tr. Co	.... -	.... -	.... -	.... -	809 -809	.... -	.... -	.... - ...	.... -	.... -	.... -	.... - ....
Western Union Beef	.... -	.... -	.... -	... -	10½- 10½	13 - 14	.... -	13 - 13	11½- 13	.... -	.... - ...	11½- 12
Western Union Tel	76 - 80	79½- 82⅜	79⅜- 81⅝	80¼- 83	80 - 82½	*78½- 81⅝	78½- 80⅜	78¼- 81¼	81½- 85½	81⅛- 83¾	80½- 83	80½- 84¾

* Ex-dividend. † Trust receipts.

1892.

STOCKS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER Low. High	OCTOBER Low. High	NOV'BER. Low. High	DEC'BER. Low. High
RAILROADS.												
Albany & Susquehanna	161 -162	160 -165	160 -160	.... -	.... - .	165 -165	160 -160	165 -165	165 -165	.... -	.... - ...	.... - ....
Atchison Top. & S. Fe	40⅞- 46⅝	37⅝- 42	36⅛- 40½	34 - 38⅜	32⅜- 36⅜	33⅛- 36¾	35 - 39¾	37¾- 40⅞	35½- 38¼	37⅞- 40⅜	34⅞- 39¾	32½- 36⅜
Atlantic & Pacific	5 - 5⅞	4⅜-5	4½- 4¾	4 - 4¼	4 - 4½	4¼- 4¼	.... -	4¼- 4¼	4 - 4¼	4⅛- 4½	4¼- 5¼	4 - 4½
Baltimore & Ohio	.... -	96 - 97½	95½-101¼	97¼- 99⅝	97½- 99⅛	96½- 97¾	95¾- 99	96¼- 98	93⅛- 96	92½- 96⅜	x93 - 97⅝	93 - 95¾
Benefic. interest certs	.... -	.... -	95 - 96	.... -	.... -	.... -	.... -	.... -	.... -	91 - 92	93¼- 93¼	93½- 93½
Balt. & O. S. W.—Pref.	5 - 6	4⅞- 5	4¾- 5¼	5 - 5⅝	5⅛- 6½	4⅝- 4⅝	4⅛- 5¾	4⅞- 5⅞	4½- 5	5⅛- 7¾	6⅛- 6⅞	5¾- 5¾
Bellev. & So. Ill.—Pref.	125 -130	.... -	130 -130	... -	... -	.... -	. . -	... -	.... -	.... -	... -	139 -139
Bost. & N. Y. Air-L., prf	101½-102	101½-101⅝	... -	100⅝-100⅝	100 -100¾	100½-101¼	100½-101½	.... -	101¼-101¼	100½-100½	101 -101	.... - ....
Brooklyn Elevated	31 - 32	.... -	.... -	.. -	.. -	... -	.... -	... -	.... -	.... -	.... -	.... - ....
Bufl. Roch. & Pittsb	38¼- 43¼	38½- 40	35½- 41⅛	36 - 40½	39¾- 44¾	42½- 44¼	41⅜- 43	40½- 43	37⅝- 39	36½- 38	36 - 36½	36 - 37
Pref	79¾- 81¼	79 - 80½	79¾- 83¼	80 - 82	82 - 85¼	84½ 88¾	87½- 88	86 - 87	84 - 87	x85¾- 88	86½- 86¾	85⅞- 86
Bur. C. Rap. & North	36 - 40	45 - 50	49 - 50½	50 - 50½	55 - 55	45 - 45	.... -	52½- 52½	.... -	55 - 65	. . -	60 - 60

x Ex-dividend. * Ex-interest.

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1892—Continued.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER Low.	NOV'BER High	DEC'BER. Low.	DEC'BER. High
Canadian Pacific	88¾	94½	88¾	90¼	86½	90	88	89¼	88	90½	88¾	90½	....	....	88⅛	89⅜	87	87	86	86¾	86	91¼	88¾	90⅛
Canada Southern	58⅜	62	59⅞	62½	60½	64⅛	59⅞	62	58⅝	61	57¾	60	x56	60⅛	58	60⅛	54⅛	58	56¼	58½	55⅛	58½	55	59¼
Cedar Falls & Minn	7⅞	7⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	7	7	....	....	....	....
Central of New Jersey	111⅛	117¼	114⅞	145	136½	144	135	143	137⅝	142	135¼	140	135	139	132	137½	125¾	133⅜	127¼	133	125⅜	128½	122½	127¼
Central Pacific	32⅝	35	32	32½	30½	31¼	31⅛	31¼	30¾	31¼	30	31⅛	30⅛	31	29½	30¼	28	29¼	28	29½	28⅛	29	27½	28⅛
Charl. Col. Augusta	32	32	30	34½	....	....	30	30	31	31	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chesapeake & Ohio—																								
Voting trust cert	24⅞	28	24¼	26⅛	23¼	26¼	23	24⅞	22	24⅛	22½	24⅜	23	25	23½	25⅛	21⅜	23¼	22¼	23¾	22⅜	24⅛	21¾	23¼
1st pref	59	64½	60	63¼	60	62½	60¼	62⅜	61	63½	61	62	60⅝	63½	62½	63¼	60½	60½	60	61	60½	60½	60	61¾
2d pref	38½	44⅜	42	43¾	41	43½	40½	43½	42	43¾	41¾	43	42⅞	43⅞	43⅞	44¼	42⅛	42⅛	42	42	40¼	41	41⅞	42¾
Chicago & Alton	139½	142	144	145	144	147	150	150	149	153	148½	152	150	154	147	153½	146	148	147	147¾	140	145	140	145
Pref	163	163	....	....	....	....	....	....	....	....	165	165	....	....	165	165	....	....	....	....	....	....	162	165
Rights	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	3⅛	3½	....	....
Chic. Burl. & Quincy	106¼	110⅝	x103¾	109⅝	104¾	108⅝	106½	110	101⅞	107⅞	96⅝	103⅜	98½	102⅜	100¼	103¼	95	100⅝	97⅝	104⅞	x98⅝	104⅛	96	100⅝
Rights	....	....	·73	·80	·65	·82	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chic. & Eastern Ill.	67½	70	66½	68½	62½	65	63	63	63	64	61½	62	61	61	60	60	60	60	61	62	62	71¼	67¾	69¼
Pref	98	103	100½	104	99¾	102¼	98	99¾	99⅜	101¼	98½	101¼	97½	99¾	98½	99½	96½	98½	97½	100	99	102	96¼	101
Chic. Mil. & St. Paul	77⅝	83⅜	76½	81¼	75⅞	81⅜	75⅝	80⅝	76⅝	79⅝	76⅝	84⅛	79¾	84½	81¾	84⅝	76⅝	82	77	81½	77¼	81¾	75⅝	79⅜
Pref	120½	126	124½	128⅛	122½	128⅞	122	124	123	124⅞	123¼	128⅜	125	126⅞	126	127½	124⅜	127	122½	124	120	124¾	119½	122½
Chic. & Northwest	114⅞	119	116	118½	117¼	121⅞	118⅜	121½	118½	121¼	115½	119¾	114¾	118	115¾	118⅜	111½	115¾	114½	117	x111½	116¾	110½	112⅝
Pref	141½	145½	143	145	144	145	143	144½	144	147½	143⅝	146¼	144	146	143	144	142	143	141½	143	x139	143	140	142¾
Chic. R. I. & Pacific	88½	94¼	87⅝	92⅛	85	90⅞	83¼	88¼	77⅜	85⅜	75½	82⅝	77¼	81⅝	79¼	83¼	77⅞	81¾	79⅛	84⅜	79½	84⅛	79⅝	84⅞
Chic. St. Paul M. & O.	44	50⅞	46⅝	49⅞	46	50½	46	49⅜	47⅜	52⅜	47¼	51½	47	50⅜	49⅞	54⅝	47½	53	51¾	53⅞	47⅝	52⅞	46	49¼
Pref	108½	114⅞	114	116	114½	117½	114	116¼	116	123	120	123½	117⅞	120	120	122¼	115½	119¾	118⅞	119¼	118⅝	119⅝	116	120
Clev. Cin. Chic. & St. L.	70¼	75	69¾	73	69¾	73⅛	68¾	71⅜	66¾	70	64	68½	64½	67½	64¼	67½	59½	64	62¼	65⅞	59½	65⅛	57	61½
Pref	95	98	96½	98	98	99	98	98½	97	98½	†97¾	98¼	95	98	98½	99¼	96	99	96	98	95½	97	91¾	95
Cleve. & Pitts., guar	150	154	150	151⅝	150	155½	151	154	152	152	154	156	155	155	154	154	154½	155⅛	155½	156½	....	....	155	155
Colum. & Greenv, pref	....	....	....	....	....	....	....	....	25½	25½	....	....	....	....	....	....	....	....	16¼	16¼	....	....	....	....
Col. Hock. Val. & Tol.	29½	32¼	30⅞	33⅛	29½	31¾	29⅝	34¼	33¼	40	35¾	38½	34¼	36½	32¼	36¼	30¾	32¾	27⅞	31	27⅛	31⅜	27	30¾
Pref	66	71	69	71¾	68½	71	71	75¼	74⅛	80½	76¾	80¾	75½	76¾	76	77½	74	75½	73	74	71	74	71½	74
Delaware & Hudson	122⅞	127	124½	145¼	137	145¾	138½	149½	141¼	147½	136	142¾	135	138½	135¾	139¼	125	133½	133¼	137	129⅝	133⅝	127½	134¾
Del. Lack. & Western	138½	148¼	144	167½	x156⅜	166	154	165	156¼	159⅞	154½	159⅜	154¼	160	155½	159	150	156	152¾	155	150⅛	154⅜	147	155½
Denver & Rio Grande	17	19½	16⅞	19⅜	17⅞	19	17⅛	18½	17	17⅞	16⅜	17	16½	16½	16	16½	15	16	16¼	17⅝	16	18	15½	16⅞
Pref	45	51¼	47½	52⅞	51½	54	49¾	53	50	52⅝	48	51¼	48⅝	49¾	48¼	50½	46	49¼	48½	53⅛	51½	54¾	50⅜	53⅝
Des M. & Ft. D.	7½	8½	7¼	8	5¾	7	....	....	6	6	....	....	5	6	6¾	11½	7½	9¼	8⅝	9½	9¼	9¼	9	9
Pref	19¼	20	....	....	....	....	....	....	....	....	....	....	....	....	14	25	24	24	....	....	....	....	....	....
Duluth S. S. & Atl	6¾	7¾	6½	6⅞	6	6⅛	6	7	7	10¼	8¾	12¼	10	12¼	11	14⅜	12	14	13	14⅛	11	13¼	11	11¾
Pref	15	16⅞	14	15½	14	15	15	16	16	28	26	36½	30⅞	33⅝	32	34¾	27½	32½	29	31⅛	27¾	31½	29½	29½
East Tenn. Va. & Ga	7⅜	9¾	7	8	5⅝	7⅜	4¾	6½	4⅛	5	4	4⅝	4¼	4¼	4½	4¾	4⅜	5¼	4¾	5¼	4¾	5	3⅜	4¾
Trust receipts	....	....	....	....	....	....	4¾	5⅞	4¼	5½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st pref	46	51¾	50	50	45	45	40	40	35	37	30½	30½	31	35	....	....	31¾	31¾	32	34	31½	33½	22½	22½
Trust receipts	....	....	....	....	....	....	....	....	38	38	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d pref	14¾	19½	15½	20	15	20	12½	16	12	13⅞	7⅝	12¾	10	10½	10½	10⅝	9⅜	11¾	10½	11	10	10⅞	6½	9
Trust receipts	....	....	....	....	....	....	12½	15	11½	14	10	10	....	....	....	....	....	....	....	....	....	....	....	....
Elizabeth. Lex. & B. S.	17	19¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Evansville & T. Haute	x119½	124	120¼	123	124	129¾	x124	138	136½	140¾	136	136	136	145	139⅞	139⅞	136	151	147	150	139¾	148	143	149½
Flint & Pere Marq	25	27½	25½	28	26	28⅜	27½	28½	23⅛	23⅛	21	22	19½	20	....	....	18	18	....	....	20	20½	19⅞	21¾
Pref	82	85¼	81½	82½	80	87	85	86¾	....	....	....	....	....	....	80	80	....	....	....	....	....	....	72	74¾
Georgia Pacific	7	7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Great Northern, pref	119	124⅞	123½	128	129	142	†124½	139	125	127	123	136½	133½	143	140	144	137½	137½	134	137½	132¾	134¾	129	135
Rights	....	....	....	....	....	....	13	13	12	13	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Gr. Bay Win. & St. P	10¾	12¼	9¼	10½	10½	11¼	8½	9	9½	10½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts	....	....	....	....	....	....	....	....	9¾	10	8¼	8¾	8¾	9	9	13¼	10⅝	12½	11½	12¾	11⅞	15⅝	13¼	14⅝
Pref. trust receipts	....	....	....	....	....	....	....	....	....	....	....	....	....	....	25	25	23	27½	23	24½	24	29¼	26¼	28
Harlem	255	255	....	....	250	253	250	252½	252	252	....	....	260	260	275	275	....	....	....	....	255½	259	....	....
Houston & Texas Cent.	4	4	....	....	3½	4¾	....	....	....	....	3	3	3	3½	3½	3½	5	5	4½	8¾	5	7	6½	6½
Illinois Central	107½	110	105¼	109¼	104½	107½	103½	105	102½	104½	101	103⅞	102½	103½	99½	103¾	95½	99	98	101¼	101	103¾	97	106¾
Leased line, 4 p. c.	92	96	91	92	90	91	90	90	92	92	....	....	87	90	90	91	90	91	91	91	91	91	88	88
Iowa Central	12¼	15½	12⅝	14⅛	11¼	13½	11	11⅞	10	11⅛	10	10⅞	9⅞	12¼	11⅞	13½	10	11	10½	11⅞	10	11½	9	10¼
Pref	46	52¼	47½	56¾	48½	54	42	44	39	43	41	43	41	44	42	43½	35	40	36	39¼	31	36	31	33
Joliet & Chicago	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	155	155	....	....	....	....
Kanawha & Michigan	12	14	13	13	....	....	10⅜	10⅜	10⅜	10⅞	....	....	12	12	13	13½	13	13	13	13	13	13	12	13
Keokuk & Des Moines	....	....	....	....	....	....	....	....	4	4½	4½	4½	....	....	4¼	4½	6	6	....	....	....	....	....	....
Pref	....	....	....	....	9	14	13½	13½	....	....	....	....	....	....	14¼	14¾	15	16½	....	....	....	....	....	....
Kingston & Pembroke	10½	10½	16	16	15	15	....	....	....	....	13	18	16	16	....	....	....	....	....	....	14	16	....	....
Lake Erie & Western	20¼	23⅞	21½	27	25	26⅞	25	27¾	23¼	26	23¾	25¼	23½	25¼	23½	25¾	22	24¼	23½	25⅝	23	25¾	21¾	23½
Pref	69¼	74½	71¼	78½	74¾	76½	74½	80	76	78	74½	77	74	77¾	74¾	77½	72	75¾	75½	79¾	74⅝	78⅞	73½	76½
Lake Shore	120	123½	122	125½	125½	140½	130¼	136½	130⅞	135½	131½	135⅞	130⅝	135½	133	136¼	127	133	131	134⅜	129½	134⅝	127½	132¼
Long Island	95	97½	95¼	100	99	103	101	102	101	102	102¼	112	109	111⅞	107½	110⅜	105	109	103	106	102½	103¾	100½	104½
Louisa. & Mo. River	13	13	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	10½	11	....	....	....	....
Lou. Ev. & St. L.—Con.	....	....	20¼	21	....	....	21½	24	25	26	21	22	21	21	....	....	20	20	20	21	20	20½	25	25
Pref	....	....	....	....	....	....	....	....	56½	60	....	....	52	53	51	53	51	53½	55	55	50	53	49	50½
Louisville & Nashville	73¾	84½	72⅜	76⅞	71¾	75¾	71⅝	76	73	77¼	70¾	73⅞	69⅜	72½	67¾	71¾	64¾	68⅜	66¼	70⅜	68⅝	71⅝	69½	71⅞
Louisv. New Alb. & Chic.	26	31	26⅜	29⅜	24⅜	26¾	23⅞	27⅝	24¼	27⅛	24	27	24	26	25	26	20½	25	24	27	23½	26¾	22½	25
Louisv. St. L. & Texas	14½	18½	15	19⅝	19	24	21½	23	20¼	22½	19	21¾	21	21	20¾	23⅝	21¼	22½	21⅞	22½	21½	26¾	24	26⅜
Mahoning Coal R'way	....	....	77½	77½	....	....	100	100	....	....	....	....	....	....	....	....	....	....	....	....	100	100	....	....
Pref	....	....	100	100	110	112	112½	112½	....	....	....	....	102	102	....	....	....	....	....	....	108½	110	....	....
Marq. H. & Ontonagon	15	15	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Manhattan Consol	104	119	113	118⅝	112½	121⅜	118	125½	122	134⅝	x128	134	127	133⅜	131½	139	125½	135	132	135½	128	133⅞	128	156¾
Manhattan Beach Co	3⅝	3¾	4	4	4	4	....	....	....	....	3½	3½	5	5	6	8	4½	4½	....	....	....	....	....	....
Memphis & Charleston	....	....	43	45	45	54½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mexican Central	19¼	23¾	19	20	19½	25	....	....	16⅝	18	....	....	15¼	15¼	15	17⅝	15	15½	14	16⅝	14	14¾	10	12⅜
Mexican Nat. Cert	5	5	....	....	3¼	3¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Michigan Central	104	108½	106	108¼	107¼	117	109	111½	108	110⅜	107	109	*04¾	108¼	107	109½	103¼	106¼	107	110¼	105½	110¼	102	107⅛
Milw. Lake Sh. & W.	92⅜	93	93¾	94	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref	133	135	128½	128½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Minneapolis & St. L.	-9	10¾	8	9	8½	10¾	10	14	11¾	12¾	10½	12⅜	10½	17⅝	15¾	21¼	16	17¾	16½	18⅜	15	17¾	15½	19
Pref	20¼	24	18½	20	18	24	21½	30	26½	30	28½	30	27½	30½	39	48½	42	47	45	47⅝	43½	46	43	49½
Mo. Kansas & Texas	18½	20¾	16¾	18½	15¾	18¼	16	17¼	15½	16¾	14½	15¼	14½	15¾	14¾	15¾	14	14½	14	15⅜	14½	15¼	13½	14⅞
Pref	29	33⅛	28⅝	32⅝	27¾	30¾	27	29	27	29¾	25	28	24½	27½	25⅜	28⅜	24½	26⅞	25	27	24½	26½	24½	26¾
Missouri Pacific	59	65¾	61	64	59½	63½	57¾	61⅞	54⅞	60¾	54½	59¾	56¾	61⅜	58⅝	63	57⅝	62¼	61½	63½	55¼	62⅞	53⅞	59½
Mobile & Ohio	34½	42¼	36½	41½	38	40	36¾	38½	38	42	38¼	38¼	36	37	....	....	35	37¾	35½	35½	33	35	33½	36
Morris & Essex	143½	145	145	146½	144½	147½	145½	147¾	147½	150	145¼	148	148¾	149	149½	155	152	154¾	151	153	152	154½	150¾	154½
Nashv. Chatt. & St. L.	88	90	86	87	85	87	....	....	85¼	86	87	91	90	91	....	....	87¼	87¼	84	87	83	89	88	89
Newp't N. & Miss. Val	15	17	14	14	12	12	11	11	....	....	....	....	14½	14½	13¾	13¾	....	....	....	....	....	....	....	....
N. Y. Cent. & Hud. Riv.	112⅝	116⅞	113¼	116¾	113⅞	119¼	113½	115⅞	113¾	115½	111⅝	114	109⅜	113⅞	111½	114	107⅛	111½	108½	110¾	109½	112	108½	111¼
N. Y. Chicago & St. L.	19	22½	18⅝	20	18½	21⅜	18½	19	16¾	18	16	17⅛	15½	18	17⅛	18½	15⅞	17⅝	16	17½	15¾	16⅝	15½	21¼
1st pref	78½	81½	75	77	76	80½	74¼	75½	72	75	72	72½	73	73	73½	73½	71⅞	71⅞	71⅞	75	72	74	75	79¾
2d pref	39¾	45	40½	42	39	43¾	38	40¾	36½	38½	36	37½	33½	36½	38	39	32¾	35	33½	37½	34	36¼	33	40
N. Y. Lack. & West.	108⅝	110⅝	110½	111	109½	111	107¾	107¾	111¼	111¼	111	111	113½	113½	112	113½	113	113	111	113	....	....	113⅞	113⅞
N. Y. Lake Erie & West.	29¾	34¾	29⅞	34¼	29⅞	33⅞	29⅜	32½	27⅜	31¼	25¼	28½	25⅝	28⅝	26¼	29½	24⅝	26½	24⅞	27½	24	27¼	23⅛	25
Pref	70⅜	75⅞	71¼	76¾	73	77½	71	75⅜	65	73	63½	67	62¾	68⅜	64¼	69	61	63¾	61	64	56	63¾	53½	56¼
N. Y. & New England	42¾	52⅜	46½	56½	45½	59	36¾	45⅞	37	40	34	40⅛	35½	37½	30⅞	37½	33¼	42½	41⅜	49⅛	39⅞	46⅞	39⅜	46½

* Ex-dividend. † Ex-rights.

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1892—Continued.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE Low.	JUNE High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
N. Y. N. Haven & Hartf.	224	-227¼	226	-227	225	-230	...	-	242	-250	242	-252	247½	-249	248	-249	247¾	-248	246½	-246½	230	-241	245	-255
N. Y. & Northern	....	- ...	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	13¾	- 14	12	- 14¼	13	- 13
Pref	17¾	- 26	16¾	- 21	16¾	- 18	16½	- 17½	15	- 17⅛	15½	- 17⅜	15	- 16	16	- 21¼	18	- 20⅛	19	- 26¾	21¼	- 25½	23	- 28
N. Y. Ontario & West	18⅞	- 22	18⅜	- 23⅛	18½	- 21¼	18½	- 21	18⅝	- 19¾	18	- 19¼	18⅛	- 20⅛	18½	- 20¼	17½	- 18⅞	18½	- 20½	18½	- 20⅝	18	- 19¼
N. Y. Pa. & Ohio	1	- 1½	....	-	⅝	- ⅝	....	-	....	-	....	-	¼	- ¼	¼	- 1	½	- ½	½	- ⅝	....	-	....	- ....
Pref	1½	- 4	1½	- 2	1	- 1½	1	- 1¾	1	- 1	1	- 1	⅝	- 1⅛	¾	- 1¼	1	- 1	....	-	⅝	- ⅞	⅞	- 1
N. Y. Susq. & West	10½	- 13	11	- 14⅝	12½	- 14¼	11½	- 13¼	11¼	- 15⅞	13¾	- 15⅜	13½	- 15¼	14¾	- 16¼	13¾	- 16⅝	16	- 20¼	17½	- 20¾	15½	- 18
Pref	41½	- 50¼	49	- 59¼	54¾	- 60	55	- 58½	55	- 66	63½	- 66½	60	- 66⅜	66	- 69¾	63	- 66½	65	- 73½	69	- 74	64½	- 70½
Norfolk & Southern	..	-	....	-	....	-	....	-	50½	- 54¼	53	- 54	57	- 57	56	- 59	58	- 61	60	- 61	59	- 59	60	- 61
Norfolk & Western	16	- 18	14½	- 15	14⅛	- 14¾	14	- 14⅝	12¾	- 13	11	- 11	10¾	- 11½	11½	- 11⅞	9	- 11	10¼	- 11¼	10½	- 11	10	- 10½
Pref	49¾	- 56	49	- 51½	49	- 51½	47¾	- 50½	46¼	- 48	45¼	- 46½	43	- 45	43	- 44¾	37¼	- 42	39	- 40½	39¼	- 41	37¼	- 39½
Northern Pacific	23	- 26½	23⅜	- 25⅜	21½	- 23⅞	21¼	- 23	18½	- 21½	19	- 20⅞	19¾	- 21⅝	20½	- 21⅞	17⅜	- 20⅜	18⅛	- 19¼	17½	- 18⅞	15	- 17⅞
Pref	65½	- 72⅛	66⅜	- 71	60½	- 68½	58½	- 62⅞	51¾	- 59¾	51⅞	- 57¼	53⅞	- 59	55	- 58¾	47½	- 55⅞	49⅜	- 52½	49⅝	- 52½	44⅞	- 50¼
Ohio & Mississippi	22	- 24	21	- 22½	22½	- 22½	21	- 21	20½	- 20½	21	- 21	21	- 21½	20⅝	- 21¾	19	- 20⅛	20	- 24	22	- 23	21⅛	- 21⅞
Ohio Southern	19	- 23	20	- 23¾	22¾	- 37½	26	- 35	22	- 26½	27	- 32	30¼	- 30¼	30	- 30¾	28	- 29	26	- 30	30¾	- 41½	40	- 55⅜
Omaha & St. Louis pf.	...	-	7	- 7	....	-	....	-	....	- ..	....	-	....	-	....	-	....	- ..	....	-	....	-	....	- ....
Oreg. Sh. L. & Utah No.	28⅜	- 33⅛	28	- 31	25½	- 29	25¼	- 28	22½	- 26	22¼	- 23	22	- 23¾	23¼	- 25½	21¼	- 22	22	- 24	22¼	- 23½	20½	- 22½
Peoria Dec. & Evansv.	19¾	- 22⅞	19½	- 20⅞	19	- 20⅞	18¼	- 20½	17½	- 19¼	16⅞	- 17⅞	16¼	- 16¼	17½	- 19	17	- 19¼	15	- 18¾	15⅞	- 18	16	- 17½
Peoria & Eastern	15	- 15¾	13	- 13	11	- 13	9	- 11¾	8¼	- 8½	8	- 9	9	- 9	10¾	- 10¾	10¾	- 10¾	9	- 9	....	-	....	- ....
Phila.& R.Vot.Tr.cert.	38	- 42⅞	40¾	- 65	52½	- 59⅝	53⅝	- 62⅜	58¾	- 62	58⅛	- 60⅝	58⅝	- 61	56¼	- 61¾	52⅞	- 58¾	56½	- 59⅞	53⅜	- 58½	50¾	- 56⅛
Pitts. Cinn. Ch. & St. L	26⅜	- 30⅝	25½	- 27¼	25½	- 26¾	23½	- 25	23	- 24	23	- 23	....	- ..	23	- 24	19¾	- 21⅜	21½	- 22½	20½	- 22	19	- 20
Pref	64⅜	- 67⅜	64	- 66½	62½	- 63¾	60	- 64¼	61	- 63½	62⅛	- 63½	58⅜	- 63	60⅞	- 63⅜	57¾	- 63¼	61	- 63½	60¼	- 61⅝	58¼	- 61½
Pitts. Ft. W. & C., guar.	153	-154¼	152½	-153½	153	- 154	153	-155	154½	-155	152¾	-154½	153	-154	153	-153½	152	-152	152½	-154	153	-154	153	-154½
Special	141½	-141½	....	-	142	-143	....	-	....	-	....	-	....	-	....	-	..	-	....	-	141	-141	....	- ....
Pitt. & W.—Prf.tr.rects	39½	- 43	39½	- 43	40	- 42	39½	- 45⅜	42½	- 44½	40	- 42½	38	- 40	....	-	36	- 38½	35	- 39¾	35	- 38	34	- 35
Rens. & Saratoga	164	-170	170	-171½	170	-171½	175	-175	....	-	173	-175	176	-178	179	-179	175	-176	175	-175½	175	-181½	181	-181
Richmond & West Pt.	13¾	- 17⅛	14¼	- 17½	10¼	- 16½	8⅜	- 11⅛	7	- 9⅝	6¼	- 8⅜	6½	- 9½	8⅜	- 9⅜	8⅛	- 9½	8⅜	- 10	8⅜	- 9¾	6½	- 9
Trust receipts	....	- ...	....	- ..	10⅝	- 10⅝	9½	- 11	7	- 10⅝	6½	- 10	6⅝	- 7	...	- ..	....	-	....	-	...	-	....	- ....
Pref	60	- 73¾	69½	- 79	59½	- 78	50	- 62	48	- 54	38	- 50	42	- 45	37	- 42¼	40	- 43¼	41	- 44	39	- 40	31½	- 38
Trust receipts	....	-	....	-	....	-	56½	- 58	48	- 57	40½	- 48¾	..	-	....	- ...		-	....	-	..	-	....	- ....
Rio Grande Western	38	- 41	37½	- 37½	37	- 39½	37	- 38	36¼	- 37½	36	- 36¼	....	-	36½	- 36½	35¾	- 35¾	....	-	23	- 26	23	- 27¼
Pref	70	- 71½	68½	- 70	70	- 74	71	- 72½	71	- 73	72½	- 73¼	71⅛	- 72	71¾	- 71¾	69⅞	- 70	70	- 70	64	- 66	63	- 64½
Rome Wat. & Ogdensb.	110	-112½	110¼	111¾	110½	-110½	110½	-112	109¾	-111	111	-113½	112	-112½	110½	-112½	110	-111½	111½	112½	110⅝	-111¼	110½	-112¼
St. Jos. & Gr. Island	9	- 9½	....	-	9	- 9⅛	....	-	....	-	....	- ..	10	- 10¼	....	-	....	-	....	-	....	-	....	- ....
St. Louis Alton & T. H.	32¾	- 33⅞	32¼	- 33	33	- 38	39½	- 40	37	- 38½	33	- 33	32	- 33¼	35	- 35	....	-	33¼	- 33¼	33⅞	- 34½	33¼	- 33½
Pref	132	-132	...	-	128	-128	150	-150	150	-150	151	-151	....	-	....	-	....	-	....	-	....	-	....	- ....
St. L. & S. Fran., 1st pf.	76½	- 76½	78½	- 78½	77¾	- 79	79	- 79	77¾	- 78	77	- 77	75	- 75	75	- 76⅛	....	-	...	-	....	-	....	- ....
St. Louis Southw	9½	- 11½	8½	- 9⅞	8	- 9	7⅞	- 9	7¾	- 8⅝	7¼	- 7⅞	6¾	- 8⅜	7¾	- 9¾	8	- 9	7¼	- 8⅞	6⅛	- 7½	6	- 6⅞
Preferred	18¼	- 22⅜	17	- 19⅝	16	- 18¾	16	- 18⅜	15¼	- 17¾	14¾	- 15¾	14	- 17½	16¼	- 19½	16	- 18¼	14¾	- 16⅞	12¾	- 15⅜	11½	- 14
St. Paul & Duluth	44¼	- 48⅞	43½	- 46½	42½	- 43½	42¼	- 45¾	44½	- 48⅜	43½	- 44	39½	- 44	41	- 44½	40½	- 41	41½	- 48	40½	- 44¾	40½	- 41⅝
Pref	103	-106	103	-106¾	103½	-104⅜	104½	-105½	105	-107½	106	-106⅛	107	-107½	104¼	-104½	104½	-105⅞	105	-109	106	-106	105	-108
St. Paul Minn. & Man.	112½	-116½	112	-113¾	113	-114⅜	112	-113⅜	113	-113¾	112	-116	113	-115¾	113¼	-116	113½	-114	114	-114⅞	112	-114	112	-112
South Carolina	3½	- 4½	2	- 4	1	- 2½	1¾	- 1¾	2	- 2	2½	- 2½	....	-	....	-	....	-	...	-	2½	- 3	2	- 2
Southern Pacific Co.	39⅜	- 41¼	38½	- 40	37¼	- 40¼	37	- 37⅞	37	- 38	37	- 38⅛	36½	- 38	35½	- 38	34¾	- 36½	36	- 37¾	34⅝	- 36⅝	33⅝	- 35
Texas & Pacific	12	- 14⅝	9¼	- 12½	10	- 11½	10⅛	- 10½	8¾	- 10¼	8	- 9⅝	7	- 9⅝	8¾	- 11¾	8⅞	- 12¼	10¾	- 12½	9	- 11	9	- 10½
Texas & Pac. Land Tr.	15	- 15	14	- 14	14	- 15½	13⅞	- 14⅛	13¾	- 14¾	13	- 13⅞	12	- 13	13	- 14⅞	14¾	- 14¾	14¾	- 15½	13½	- 14½	12½	- 13
Tol. A. A. & No. Mich.	23¾	- 27½	25	- 27⅞	24	- 25¾	23	- 25⅜	23⅛	- 24¾	23	- 25	23	- 26¾	25	- 29¼	24⅞	- 27	27	- 29¾	29	- 38	35	- 38½
Tol. & Ohio Central	46	- 48	49	- 52½	49	- 50	49	- 49	49	- 51	49	- 49	48	- 49	47	- 47	49	- 49	45	- 45	45	- 45	47	- 50
Pref	83	- 83	86	- 88	84	- 84	81	- 81	82	- 85½	82	- 82	83½	- 83½	81	- 85	79½	- 80	75	- 76	75	- 77	77½	- 80
Toledo Peoria & West.	17¾	- 20	20	- 20⅜	20¼	- 22	21¼	- 24½	24½	- 26	25½	- 25½	....	-	25⅛	- 29½	28	- 32	....	-	....	-	25	- 25
Tol. St. L. & Kan. City	8½	- 15	14	- 26	21	- 21¾	20⅜	- 21⅞	20⅞	- 21⅞	19¼	- 21⅜	19½	- 19⅞	....	-	18	- 18	10	- 15	11	- 12	....	- ....
Pref	25	- 28	25½	- 36	30	- 31¾	29½	- 32⅞	30¼	- 31⅝	26¼	- 30⅜	....	-	....	-	...	-	21	- 26	22	- 24	....	- ...
Union Pacific	45⅝	- 50¼	44½	- 49½	44	- 47¾	42⅜	- 46¾	38⅝	- 45	38⅜	- 41½	36¾	- 39⅞	37⅝	- 40⅜	36¼	- 39	38½	- 41½	36½	- 41	35¾	- 39⅞
Union Pac. Den. & Gulf	20	- 25	19⅜	- 22	19½	- 22⅜	19	- 20¾	16½	- 20	16	- 17⅞	15⅞	- 18½	16⅜	- 20⅜	16½	- 18¼	16½	- 19¾	16	- 18½	15½	- 17⅛
United Co's N. J	224½	-224½	223	-223	...	-	....	-	....	-	....	-	....	-	....	-	....	-	226	-226	....	- ...	....	- ....
Virginia Midland	....	-	38½	- 38½	....	-	36½	- 37	35¾	- 35¾	....	-	....	-	....	-	....	-	....	-	....	-	..	- ..
Wabash	12¾	- 15⅜	12⅞	- 13¾	12½	- 13⅜	11⅞	- 13¼	11	- 12	10	- 11½	10⅜	- 11⅞	10½	- 12	10¼	- 10⅞	10½	- 12⅜	11	- 12	10¾	- 11½
Pref	28½	- 33½	28⅜	- 31⅜	27½	- 30¼	26¼	- 29½	24½	- 25⅞	22¾	- 26⅜	24½	- 26¾	24⅜	- 26½	22⅞	- 24¾	23¾	- 27⅞	23⅝	- 27½	23½	- 25¾
Warren	....	-	....	-	142	-142	....	-	....	-	....	-	....	-	....	-	....	-		-	145	-145	....	- ....
Wheeling & L. Erie	36	- 40¼	36¼	- 38⅜	32⅜	- 37½	32½	- 34½	30⅞	- 34	30⅜	- 33	30	- 31½	27	- 31½	24⅝	- 27¼	23⅞	- 27½	19½	- 24¼	19½	- 22
Pref	76¾	- 80¼	76¼	- 79½	74	- 77⅜	73½	- 77¼	74½	- 75½	72⅝	- 74¾	72⅜	- 74⅝	69	- 72¾	65	- 70	63	- 70¼	62	- 65	62	- 64½
Wisconsin Central Co.	18	- 21¼	18	- 19½	16½	- 18¾	16½	- 17⅜	15⅜	- 17½	15⅜	- 18½	16½	- 17½	16¾	- 17½	15½	- 16	15¾	- 15¾	15½	- 17⅝	14⅜	- 15½
EXPRESS.																								
Adams	147	-150	144	-148	145	-147	143½	-146½	145	-148	145½	-148	148	-150½	147	-150	147	-148	146	-150½	150¼	-152½	152	-155½
American	116¾	-118	116	-118½	117	-118¼	117	-119½	118	-120⅜	118½	-121	117	-120¼	120	-123	119½	-121½	119	-121	120¼	-123	116½	-123½
United States	48	- 54	48¾	- 51½	46¾	- 51	44	- 48	45¼	- 55	50½	- 56	50	- 60¼	57	- 59⅞	56	- 59	58	- 63½	58	- 60	58	- 61
Wells, Fargo & Co.	140	-145	140	-145½	144½	-146½	142½	-145	145	-147	142	-147	144	-147	143	-147	143¼	-147	144	-148	146½	-148¾	145	-148¾
COAL & MINING.																								
American Coal	85	- 85	90	- 90	....	- ..		-	....	-	85¾	- 85¾	....	-	....	-	....	-	....	-	..	-	....	- ....
Cameron Coal	....	-	1⅝	- 2	....	-	...	-	...	-	....	-	....	-	....	-	⅝	- 1¼	...	-	....	-	⅝	- 1
Colorado Coal & Iron	35⅞	- 39½	35½	38	32½	- 37¾	30⅛	- 33⅛	28¼	- 36	32¼	- 36	34½	- 36¾	31½	- 39¾	36	- 43¼	40½	- 43¾	38⅜	- 43	38⅞	- 42¾
Colorado C. & I. Devel.	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	25	- 26¾	22⅞	- 27¼
Colorado Fuel	....	-	....	-	....	-	....	-	....	-	....	-	53	- 53	56	- 63	75	- 85	92	-103	105	-108	....	- ....
Pref	....	-	....	-	....	-	....	-	....	-	100½	-102¾	100	-103½	99	-100¼	101	-110	107	-110	110	-112	....	- ....
Colorado Fuel & Iron	....	-	....	-	....	-		-	....	-	....	-	....	-	....	-	....	-	....	-	63½	- 65½	62	- 66¾
Pref	....	-		-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	111	-111	110	-115
Col. & Hock. C. & I.	15	- 18¼	17	- 17	15¾	- 16½	....	-	12	- 12	....	-	....	-	...	- ..	....	-	....	-	12	- 12	14	- 20
Consolidation Coal	..	- .	.	- 28	28½	- 28½	....	-	....	-	28	- 29	....	-	....	-	....	-	29	- 29¾	28	- 29	29½	- 29½
Homestake Mining	11¾	- 11¾	12	- 12½	....	-	14	- 14½	14½	- 14¾	14	- 14½	....	-	....	-	....	-	13½	- 15	....	-	14	-14
Lehigh & W. B. Coal.	..	-	25	- 25		- ..	20	- 20	20	- 20	19¾	- 19¾	....	-	....	-	....	-	23	- 25	28	- 28	28	- 28
Maryland Coal	24½	- 25¼	23¾	- 24½	27	- 27	25	- 25	24	- 26	24¾	- 25	23	- 23¾	23	- 24	23	- 23	21	- 23½	24	- 24½	23⅞	- 25
Minnesota Iron	76	- 82	82	- 82	78	- 82	76	- 76	74½	- 76	75	- 78	76½	- 76½	75	- 75	73	- 73	72	- 72½	67	- 72	63½	- 70
New Central Coal	10¼	- 11⅜	11¾	- 11¾	...	-	....	-	10	- 10	11	- 11	...	-	11	- 12	11	- 11	11	- 11⅝	11	- 11	10¾	- 11⅞
Ontario Silver Mining	44¾	- 45½	42½	- 44	43½	- 45	38	- 41	38	- 40	39	- 40	40	- 40¾	39	- 41	40	- 40½	39	- 41	16	- 40	15	- 20
Pennsylvania Coal	....	-	275	-275	....	-	....	-	....	-	....	-	....	-	300	-300½	....	-	285	-285	....	-	....	-
Quicksilver Mining	4	- 4	3¾	- 3¾	3½	- 4	....	-	3⅝	- 3⅞	3¾	- 4¾	4¼	- 4½	3½	- 3¾	3½	- 3½	....	-	3½	- 3½	3½	- 4½
Pref	22	- 24	20	- 21½	16	- 20	....	-	17	- 18	21	- 22	20	- 20	18	- 20	....	-	16½	- 18¾	17	- 17	17	- 20½
Robinson Mining	....	-	·48	- ·50	·45	- ·49	·46	- ·46	....	-	·35	- ·35	·33	- ·33	....	-	....	-	....	-	....	-	....	- ....
Standard Mining	-	....	1·40	-1·40	1·30	-1·30	....	-	....	-	1·47	-1·50		-	....	-	..	-	....	-	1·40	-1·45	....	- ....
Tennessee Coal & Iron	40½	- 44⅞	41	- 47	43	- 50¼	44	- 47¾	40½	- 47	34½	- 41½	31½	- 36	33	- 35¾	32	- 36	35	- 39	35	- 38¼	34¼	- 37¾
Pref	97	- 97	92	- 92	97½	-106	102	-108	106½	-108	105	-105	100	-100	95	- 95	100	-102	100	-100	105	-105	102	-105
VARIOUS.																								
American Bank Note	....	-	43	- 43	45½	- 45½	....	-	....	-	...	-	49½	- 49½	....	-	....	-	....	-	....	-	....	- ....
Amer. Cotton Oil Co.	32½	- 37½	33½	- 36⅝	35½	- 37¾	36⅝	- 41½	36½	- 40½	38⅝	- 40⅜	38¼	- 43¾	42¾	- 47⅞	40	- 44½	43¾	- 47½	41⅜	- 47½	39	- 44⅜
Pref	63½	- 70	64½	- 69½	68	- 72½	72	- 78¾	74	- 80¼	76¾	- 78⅛	75	- 80⅜	79½	- 83⅞	77	- 81½	81¾	- 85½	80	- 86⅞	78⅛	- 82½
American Dist. Tele.	53	- 64	61	- 64	60	- 63	60	- 63	61	- 62	61	- 62	60	- 64	62	- 63½	60	- 60	59	- 60	58	- 60	56	- 59
Am. Pig Iron Warrants	....	-	....	-	....	-	....	-	....	-		-	....	-	....	- ..	....	-	13½	- 13½	....	-	....	- ....
Amer. Sugar Ref. Co.	78½	- 85½	79½	- 85	84¾	-101¼	91½	- 97⅝	88⅜	- 95½	x95	-100½	94⅞	-107½	104¾	-114¾	104½	-113½	108⅜	114¼	105⅞	-112¼	104½	-113⅜
Pref	90	- 94⅜	92¼	- 93⅞	94	- 99⅞	95	- 98½	93	- 98¼	x95½	- 99⅞	95¾	-101¼	100½	-107⅜	101	-104¾	101	-105	101	-103½	96½	-103¾
Amer. Tel. & Cable Co.	80	- 82½	81	- 82½	80½	- 82	81½	- 86½	84¼	- 86½	85	- 87	84¾	- 88	81½	- 87	86	- 87	85	- 87	86	- 87	84½	- 88

* Ex-dividend.

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1892—Concluded.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
American Tobacco Co.	....	....	....	....		....	....	....	....	....	....	....	....	....	....	....	....	....	106	-125	121	-126	113½	-123
Pref.	96	- 99	96	- 99¼	97½	- 98⅞	97⅞	- 99	97	- 98	98	-100¾	97½	-101	98	- 99½	98	-108¾	107½	-115	110½	-113½	108½	-111
Brooklyn Gas	....	....	122	-122	....	....	....	....	....	....	7¼	- 7¼	....	....		....	....	....	....	....	....	....	....	....
Brunswick Co.	10	- 14	12⅞	- 14½	9½	- 13	9	- 9	8	- 9	....	....	7½	- 7½	8	- 8½	9⅝	- 9⅝	8	- 8	7⅝	- 8½	8	- 8
Chicago Gas Co.	71¾	- 80	74	- 81⅝	72½	- 77¾	73¾	- 78⅝	77⅝	- 82⅝	x78⅝	- 82¾	77⅝	- 82⅝	80¾	- 83⅝	77½	- 82½	80¼	- 94⅞	93⅞	-99⅜	84½	- 95¼
Rights	....	....	....	....	·01	-1·00	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chicago Junction R'y.	75	- 79¾	75	- 77	73¾	- 76	72	- 75	74¾	- 88	87	-102	97⅞	-103¾	101¾	-104	98	-102	100	-108	105	-109¾	100	-108½
Pref.	80½	- 81½	82½	- 83	....	....	....	....	84½	- 85¼	92	- 93½	....	....	....	....	....	....	....	....	....	....	95½	- 95½
Citizens' Gas, Bk'lyn.	94¼	-102	100½	-102¾	101	-102¼	102½	-106	104	-106¼	110	-114	x111½	-13¼	113	-113⅝	113	-113⅞	113¾	-114½	111	-113⅞	110	-110
Claflin (H. B. Co.)	....	....	103	-103	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Commercial Cable	148	-151¼	149	-152½	151¼	-155½	153¾	-157	154	-160	155	-155	156½	-160	160	-160	156	-164	....	....	168½	-175	178½	-178½
Consolidated Gas	102	-111¾	112	-115½	111¼	-113	110	-114½	113½	-116⅜	114	-116⅜	114⅝	-115½	114⅞	-119⅜	114½	-117¼	114⅞	-120¼	119½	-128	121½	-127¼
Distill'g & Cat. F. Co.	52	- 67½	45⅞	- 53½	44½	- 50¼	46½	- 48¾	47	- 49⅜	45¼	- 51½	46¾	- 49¼	47½	- 51⅜	47	- 57⅝	57⅛	- 68¾	63¾	- 68¾	57	- 72½
Edison Gen'l Elec. Co.	88¼	- 98	95	-104	96¾	- 99¼	99	-102	103½	-111¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Rights	....	....	....	....	....	....	....	....	⅜	- ½	⅛	- ¼	....	....	....	....	....	....	....	....	....	....	....	....
*Trust receipts	....	....	98¾	- 98¾	96½	- 98½	96⅜	-104½	102	-113¼	107	-111½	....	....	....	....	....	....	....	....	....	....	....	....
Edison Elec. Illum. Co.	....	....	....	....	....	....	80¼	- 80¼	79¾	- 82¾	84	- 85	84¾	- 94	94	-108	99⅞	-102½	101	-107⅝	106	-110½	107½	-115½
Rights	....	....	....	....	....	....	....	..	....	....	1¾	- 2⅛	....	....	....	....	....	....	....	....	....	....	....	....
Equitable Gas Co.	....	....	....	....	....	....	....	....	....	....	155½	-155½	....	....	....	....	155½	-155½	....	....	....	....	....	....
General Electric Co.	....	....	....	....	....	....	....	....	....	....	107¾	-108¼	104½	-111½	109¼	-119⅜	108¾	-115	112½	-119⅞	x110¼	-16½	109½	-115⅜
Rights	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	·01	- ·05	·01	- ·01½
Gold & Stock Tel'gph.	....	..	....	....	....	-	100	-100	....	....	102½	-102½	....	....	....	....	....	....	....	....	....	....	....	....
Laclede Gas, St. Louis.	20½	- 24⅞	19½	- 22	18¼	- 20½	17¼	- 20	19	- 23¼	19	- 20¾	18½	- 19¾	20	- 25	21¾	- 23½	23	- 25½	24	- 27¼	22½	- 25
Pref.	62	- 64	....	....	57½	- 57½	60	- 60	60	- 63¾	59½	- 61¾	59	- 61	62	- 66¼	64	- 65	64	- 66¾	65½	- 74½	68¾	- 71¾
Mex. Nat. Const'n Co.	12¼	- 14	....	....	....	-	12	- 19	18½	- 21	21	- 27	....	....	....	....	....	....	23	- 23	....	....	....	....
National Cordage Co.	93¾	- 99½	92¼	- 98¾	91½	- 99⅜	97¾	-104¼	100⅝	-115	114⅛	-119½	116½	-121½	121	-131⅜	130¼	-134⅞	132¾	-135	133¼	-140¼	134¾	-142½
Pref.	100	-114	106	-114¾	105	-108¼	104	-111⅜	104	-115	110½	-115	110	-114¼	113	-123¼	115	-122	116	-120½	112	-115¾	111	-117½
Nat. Linseed Oil Co.	27	- 27	27	- 32	31	- 32	....	....	31½	- 33	32¼	- 35¼	33½	- 35⅞	32	- 34⅞	33	- 35	34	- 42	37½	- 40¾	36	- 45
National Lead Trust	18⅞	- 21	19⅞	- 20⅞	19	- 19⅝	19¼	- 20⅜	20	- 21¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....
National Lead Co.	31	- 39	32½	- 38¾	31	- 33½	31¾	- 35⅜	32¼	- 37½	34½	- 37⅜	33½	- 38¼	37¼	- 46½	40	- 44¾	43¾	- 48½	43½	- 48	39¾	- 51⅝
Pref.	81½	- 85	82½	- 86⅝	81	- 83¼	81¼	- 86¼	84¼	- 91½	90	- 92	90¼	- 95¼	94	- 99⅝	91½	- 95¾	94	- 97	x92⅝	- 96¾	89¾	- 96½
Nat. Starch Mfg. Co.	....	....	35	- 46½	40	- 43¾	40	- 42½	32½	- 35⅛	33½	- 36	35	- 35	34	- 38⅞	31½	- 36	32⅛	- 38	32	- 36	29¼	- 38½
1st pref.	....	....	....	....	101	-102	100½	-105	99½	-104	98	-100	100	-101	101¼	-105	101	-102	101	-106	100	-102⅝	100	-106
2d pref.	....	....	....	....	102	-103	103	-104	100	-103½	96¾	-103½	96	- 96¾	95½	-107½	96	-103	101½	-106½	101⅞	-105¾	97	-109
N.Y. Guar. & Indem.	....	....	..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	495	-495
North American Co.	15½	- 18⅞	15½	- 17⅝	13⅞	- 16½	13⅞	- 15⅛	11½	- 14¾	12⅞	- 15¾	13	- 14¾	13	- 14⅞	12	- 13⅜	12¼	- 13⅜	12⅛	- 13¼	9⅛	- 12¼
Oregon Improvem't Co.	26½	- 29⅝	27	- 28⅛	24	- 24	22½	- 22½	20	- 22½	19	- 22	21⅞	- 22	23	- 24⅜	21⅞	- 22½	21½	- 22½	20	- 21	19½	- 19½
Pref.	65	- 65	75	- 75	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Oregon R'y & Nav. Co.	85	- 91⅜	85	- 90½	85½	- 90	86	- 87	79⅞	- 80	70½	- 77	70	- 79¼	77½	- 80	....	....	74½	- 77	72	- 74½	69½	- 75
Pacific Mail S. S.	35½	- 40⅜	36½	- 39⅜	35	- 37½	35	- 37¼	34	- 36	33⅝	- 35½	33	- 35	29¾	- 35	29⅝	- 31¼	30⅜	- 35	27⅞	- 32½	25	- 28⅞
Phila. Co., Nat. Gas	30	- 32	26	- 31	....	....	35	- 35	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
P. Lorillard Co., pref.	118	-118	114	-115½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pipe Line Certificates	59⅝	- 64½	57¾	- 63½	52¼	- 60	55¾	- 59⅞	55¼	- 58¾	52¼	- 57	51¼	- 53¼	51½	- 58½	52½	- 56	50	- 53½	50¼	- 53⅜	51¾	- 55
Postal Tel. & Cable	37	- 37	50	- 50	54	- 54	....	....	....	....	63⅞	- 63⅞	63	- 63	66	- 87½	78	- 81	....	....	....	....	82	- 82
Proctor & Gamble	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	106½	-106½	....	....	....	....
Pullman Palace Car	184	-189	188½	-190	189	-195	192¾	-195	189½	-200½	195	-199	193	-197½	195½	-198	190½	-195	195½	-200¼	196½	-199⅞	194	-198
Silver Bullion Certs.	91	- 95¼	89½	- 91¾	85¼	- 91¼	85¾	- 88	87⅝	- 88½	87⅞	- 91	86	- 87½	82½	- 85½	83	- 84	83¼	- 87¼	84⅛	- 86¼	82¼	- 86⅜
Southern Cotton Oil	....	- .	60	- 62½	....	....	....	....	57	- 57	....	....	54	- 54	54¾	- 64¼	54⅞	- 54⅞	56	- 58	....	....	48	- 50
South'n & Atlan. Tel.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	80	- 80	....	....
U. S. Rubber Co.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	38¾	- 48¾	39	- 46¼
Pref.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	93⅝	- 99
Western Union Beef	....	- ...	....	-	....	-	11	- 11	....	....	7	- 7	....	-	....	....	....	....	....	....	....	....	....	....
Western Union Tel.	82	- 85½	84⅞	- 89¼	87½	- 89⅝	87	- 93¾	92⅜	- 95½	93⅜	- 95¾	92½	- 98½	96½	-100⅜	93⅜	- 98½	94⅞	-100	84¾	- 99¾	85	- 98½
Westingh. Elec., 1st pf.	....	....	....	....	....	....	93	- 93	91	- 94	95	- 96	92	- 92	92½	- 99	102½	-103	101½	-101½	....	....	98¼	- 98¼
Assented	....	....	....	....	....	....	58	- 58	59	- 59¾	58	- 59¾	53½	- 55¾	60	- 61	74	- 78	74¾	- 77½	73¾	- 78½	68¼	- 71

* Ex-dividend.

1893.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
RAILROADS.																								
Albany & Susquehanna	156	-163	165¼	-165¼	....	....	165	-165	165	-165	....	....	....	....	150	-150	150	-150	160	-160	166	-175	165	-167
Atchison Top. & S. Fe.	33	- 36½	31⅛	- 35⅜	30⅞	- 34⅜	31	- 35⅝	23⅝	- 31⅜	19⅞	- 26½	12½	- 23⅜	13	- 18¼	17¾	- 22¼	16¾	- 23⅛	18⅜	- 21¾	9½	- 22
Atlantic & Pacific	4	- 4⅝	3	- 4	3½	- 4	3⅛	- 5⅜	3	- 3½	2	- 3⅜	1¾	- 2	1¾	- 2	2¼	- 2¾	2⅛	- 2⅛	2⅛	- 2¾	1	- 2
Baltimore & Ohio	93½	- 97⅞	93	- 97¼	87	- 93½	85	- 90⅞	75	- 83⅞	67	- 76¼	54½	- 73⅛	58¾	- 68⅜	66	- 70½	65¾	- 77⅜	69¾	- 75⅜	67½	- 74½
Benefic. interest certs.	94½	- 95	93½	- 94	85	- 88½	86¼	- 90½	78½	- 83	75	- 75	....	....	....	....	....	....	....	....	....	....	....	....
Balt. & O. S. W.—Pref.	5¾	- 6¾	6	- 7½	5¼	- 6	3½	- 5½	3¾	- 4	....	....	....	....	4	- 4	....	....	3	- 4	....	....	....	....
Beech Creek	....	....	92¾	- 92⅞	92⅞	- 93¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Bost. & N.Y. Air-L., prf	101	-102½	100½	-101⅞	..	....	....	....	98	- 98	....	....	100	-100	....	....	....	....	....	....	....	....	....	....
Brooklyn Elevated	35½	- 41¼	35	- 36	36	- 37	....	....	30¾	- 32	....	....	24	- 24	19	- 20½	....	....	....	....	....	....	....	....
Buff. Roch. & Pittsb.	36	- 37	33	- 36¼	32½	- 34	33	- 35¾	30	- 33	31	- 33⅜	23	- 31½	22	- 23	22	- 27⅝	25	- 30¼	....	....	20	- 20
Pref	85½	- 86⅜	85	- 85½	80	- 80	77	- 80	76	- 79	....	....	75	- 80	....	....	70	- 70	....	....	....	....	....	....
Bur. C. Rap. & North.	60	- 65	60	- 62	....	....	58	- 58	50½	- 57	....	....	45	- 45	....	....	....	....	....	....	....	....	50	- 50
Canadian Pacific	87	- 90¼	83¼	- 86½	82½	- 85½	82¾	- 85	73½	- 81	75¼	- 78¾	66	- 76	67½	- 74⅝	74½	- 76	73¼	- 75½	72	- 73½	70½	- 75⅜
Canada Southern	55¾	- 58¾	54¼	- 58¼	52¼	- 56	54¾	- 57⅝	49¾	- 54¾	x48¼	- 51⅜	34½	- 50¼	39¼	- 47	45	- 49	46	- 53¾	49¼	- 53¼	x47½	- 54¾
Cedar Falls & Minn.	4	- 4	.	-	....	....	....	....	....	....	....	....	....	....	....	....	4½	- 5	....	....	....	....	....	....
Central of New Jersey.	122⅞	-132¾	118	-130	114¼	-121	115	-122	104½	-114¾	99⅞	-110	84	-104⅜	89½	-101	99⅞	-112½	106	-120¾	115	-120½	112	-118
Central Pacific	28⅞	- 29⅜	27	- 29	27	- 27½	26¾	- 27	25¼	- 26½	22	- 26	16¾	- 19	16¾	- 21	19¾	- 22¾	20	- 21	19	- 20¾	16½	- 19½
Charl. Col. Augusta	30	- 30	25	- 25	....	....	....	....	29	- 29	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chesapeake & Ohio—																								
Voting trust cert.	22¼	- 24¼	22⅞	- 25½	22½	- 25½	22	- 26	17½	- 22¼	15½	- 20½	12½	- 18¾	13¼	- 17½	15¾	- 18	15⅜	- 19⅝	18¼	- 21⅜	14½	- 20½
1st pref.	61½	- 62¾	62½	- 63⅝	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d pref.	41¾	- 43	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chicago & Alton	140	-145	141	-145½	140	-144	141	-144½	....	....	138½	-141	127½	-134	126	-130	131	-135	135½	-136	140	-140	136	-141
Pref.	170	-170	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chic. Burl. & Quincy	96¾	-103⅞	93½	-102⅞	91½	- 96⅞	91⅜	- 98	81¾	- 92¼	82¾	- 88⅝	69¼	- 87	71½	- 80½	79	- 87	77⅛	- 88⅝	x78⅛	-84¼	73¼	- 81½
Rights	....	....	·65	- ·95	·42½	-·75	..	..	....	....	....	....	....	....	....	..	....	....	....	....	....	....	....	....
Chic. & Eastern Ill.	69	- 72¼	66	- 70½	65½	- 67	65	- 66¼	61¾	- 65¾	60	- 62	56	- 59¼	51	- 55	54	- 56	56	- 58	57½	- 62	....	....
Pref.	99⅝	-105	101	-104⅝	98½	-103	99	-103¼	95¼	- 99	92	- 96½	89¼	- 97	85	- 91	89	- 96½	93	- 98½	98	-100	96½	-100
Chic. Mil. & St. Paul	76⅛	- 83½	75	- 82¼	74½	- 78¼	75⅝	- 79⅛	66¾	- 76¾	65	- 70⅝	46⅜	- 69½	50¼	- 58½	56½	- 63	56½	- 68¾	62½	- 66⅞	56¼	- 66⅞
Pref.	122¼	-126	121¾	-125¼	120½	-124	119⅛	-122½	115	-119½	113	-117¾	100	-115	104	-112½	112¾	-117	114½	-121	118	-121¼	116	-121⅞
Chic. & Northwest	111⅜	-115¼	110¾	-116⅜	109¾	-113⅛	110¾	-115¼	105	-111	100½	-108¼	84⅞	-105½	90¼	- 99¾	96½	-101¾	98½	-107¼	102¼	-109½	97	-106¾
Pref.	142½	-146	144	-146½	139	-142	140	-145	138	-140	137	-140	135	-135	128	-135	134	-139	138	-140	x138¼	-140	139½	-139¾
Chic. R. I. & Pacific	82¼	- 89⅜	81⅝	- 88	80⅝	- 84⅜	80½	- 86¼	68	- 81¼	x66	- 74	51½	- 72	54⅝	- 62	60½	- 67¼	59¾	- 72½	65¾	- 71⅜	x62½	- 71¼
Chic. St. Paul M. & O.	47½	- 53⅝	51	- 58⅜	50¼	- 55½	48	- 55¼	39	- 50	35	- 41¼	24	- 39	27¼	- 32	31¾	- 36½	33	- 39⅞	36½	- 39⅞	32½	- 40½
Pref.	117	-119¾	118	-121	117	-119	118	-120	112	-117	x105½	-116	95	-110	94	-102½	105	-106½	105	-112½	116½	-117	114½	-118
Clev. Cin. Chic. & St. L.	56¾	- 60½	50½	- 58¼	46⅝	- 52½	48⅞	- 53½	35	- 48¾	39	- 42½	25	- 42½	30	- 36½	30⅝	- 39¼	30½	- 38½	34½	- 37¾	34⅜	- 39⅝
Pref.	92	- 98¾	95¼	- 97	x91¾	- 95	90½	- 91½	85	- 91	83	- 87	76	- 85½	76	- 76	76	- 83	74	- 80	80	- 81	80	- 90
Cleve. & Pitts., guar.	155	-157½	156⅝	-157½	156	-157½	154	-154	148	-154	146	-152¾	135	-147	137	-140	145	-145	146½	-148	148	-150	148	-150
Col. Hock. Val. & Tol.	28½	- 32½	27⅝	- 30⅞	25	- 29½	26¼	- 29	21	- 26	19	- 22	14½	- 20¾	11¾	- 17¼	17	- 21½	19¼	- 23½	20¾	- 22¾	18⅜	- 22¼
Pref	71	- 73¾	69	- 72½	69	- 71	69½	- 70	62	- 68½	60	69	57	- 60	59½	- 59½	60	- 60	60	- 69	....	....	65	- 65

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1893—Continued.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Delaware & Hudson	131½	139	124	137¼	125	130⅛	126½	133	120	127	119	123¼	102¾	121	107½	115	111¾	121¼	119	131⅞	128½	138⅝	127½	136½
Del. Lack. & Western	148¾	156½	142¼	155⅝	137¼	147½	140⅝	148¼	134¾	142½	137¼	149⅜	127	147⅛	130½	141	135¾	150	146½	171½	165¾	175	157¾	168¼
Denver & Rio Grande	16¾	18⅜	16¼	18	15	16⅛	16	17	13¼	15⅝	10⅛	14⅛	8¼	10⅛	8¾	10⅜	9⅛	11¼	9½	10¾	10⅛	10⅞	9	11
Pref.	52⅛	57¼	51⅞	56¾	51	55½	53	56⅝	47¼	52⅝	35	49¾	24	38¼	27	30¼	27⅝	31¼	28	31	27⅞	32⅞	30¾	34¾
Des M. & Ft. D.	8½	9¾	8	9¼	7⅛	8⅛	8	8⅛	6	6⅛	6	6	6	7	5	5	5	7¼	6	7	....	....	6	6¾
Pref.	....	....	22	22	23	24	24	24	....	....	....	....	....	....	....	....	....	....	26	26	....	....	....	....
Duluth S. S. & Atl.	11½	14¼	12	13½	10	12⅜	10¼	10¼	7	9	5¼	9	5	5¼	6	6	7¼	8	7	7¼	....	....	5½	6⅜
Pref.	29	32	28	30	24	28	25	25	15¾	21½	16	19½	11	14	15	16	17½	19½	16¼	17	....	....	13	13
East Tenn. Va. & Ga.	3⅜	5	4¼	5⅞	3¾	4¼	3	4	½	3½	¼	5⅝	⅛	¼	¼	⅜	⅜	½	½	½	¼	¼	....	....
1st pref.	32½	33	26½	35¾	....	....	26	26	22	22	10	15	5½	8	....	....	....	....	....	....	....	....	....	....
2d pref	6	10⅝	9	11¾	9	9¼	6	9	4	6¼	2¼	4	2	3	....	....	....	....	2½	2½	....	....	....	....
Evansville & T. Haute.	145	152	144	151	148	151½	143¾	149	131	141¾	134	137	70	135	80	95	63	90	75	83½	78	85	48	70
Flint & Pere Marq	20	23	18	18½	15⅜	18	17	21½	16	19¾	....	....	15¼	15¼	....	....	14	15	14	18¼	15	16½	....	....
Pref.	77½	77½	....	....	....	....	....	....	....	....	59⅛	59⅛	....	....	45	45	55	55	....	....	....	....	....	....
Great Northern, pref.	132½	137½	140	142½	135½	141¼	133¾	140	115	135	106	117	100	110	100	105	104	114	106	110	107¾	109	100	107
Rights	....	....	....	....	....	....	....	....	3	5	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Gr. Bay Win. & St. P.—																								
Trust receipts	13¼	14¾	11⅜	13¾	10½	12½	8½	12⅛	7⅝	9⅛	6½	7½	5	7⅝	5	7	6½	7¾	6	7⅞	5	7¼	3	5¾
Pref. trust receipts	27½	29⅞	22	22	21	25	....	....	12	12	11	13	....	....	....	....	15	16	....	....	12	12	....	....
Harlem	260	260	259	259	....	....	....	....	....	....	....	....	248	250	210	210	....	....	240	240	....	....	248	260
Houston & Texas Cent.	5½	6¾	6¼	7	6½	7⅛	4	4	4	4	3	3	....	....	2¼	2¼	....	....	2½	2½	....	....	....	....
Illinois Central	99	104	99⅛	103½	97¾	102	100½	103⅞	92	100½	87½	93¾	86	92½	89	94	91	94¼	91	98	91¼	94¼	89	94½
Leased line, 4 p. c.	88	88	91	91	....	....	....	....	....	....	86	86	....	....	88½	88½	....	....	....	....	88	88	....	....
Iowa Central	8⅞	11	8	10	8¼	9⅛	8	8⅞	6½	8	6	6⅞	5	6½	5½	6½	6	8	7¼	8½	7	7½	6½	8
Pref.	29½	37	30	33	28	30	31½	31¾	19	28	18½	21¼	12	19¼	14½	19¼	18½	22	20	28	24	29	22¼	30⅛
Kanawha & Michigan	13½	14½	14	14⅛	....	....	13	13½	10	11	....	....	11	11	....	....	10	10	9	9	10	11	10	10
Keok. & Des Moines	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	5¾	5⅞	....	....	....	....
Pref.	....	....	....	....	16	16	12½	28	....	....	....	....	10	10	....	....	....	....	12	12	12½	12½	....	....
Kingston & Pembroke	14	14	....	....	10	10	9	9	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Lake Erie & Western	22½	25¾	21½	24⅛	21	22⅞	21¾	23⅞	16¾	21	16	18½	12½	16¾	13⅝	15½	15	18¼	15	19	16¾	18⅛	14½	17¼
Pref.	76	82	76	79⅛	75	78½	76½	80¾	67¼	76	69	71¾	53	70½	55	64	67	70	66	71	67	70	61½	69
Lake Shore	127½	132	126⅛	131	124½	129	126½	134½	118¾	128	x119⅞	125	104	121	109	119	117½	123¾	119¾	129½	126⅛	130⅞	x119½	129
Long Island	105½	118½	107	115	107	109⅛	106	110½	100	107	94	100½	90	99	90	96	90	95	92¾	97½	96⅜	99	99	102⅛
Lou. Ev. & St. L.—Con.	25	25¾	23	25	24	27	25	25	22	24	21¼	22	....	....	9	16	....	....	16	16	10	10	9½	10
Pref.	49	49	47½	49	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Louisville & Nashville	71⅜	77⅜	73	76¾	72½	75⅝	72½	76	64¼	72⅝	61¾	68⅜	47½	66¼	52	58½	49	58½	43⅜	53	46½	51¼	39¾	53½
Louisv. New Alb. & Chic.	23⅛	27	22¼	25½	21	24	18½	24	14	20	14⅝	19	8½	16	9	12¾	13	16	....	....	....	....	....	....
Trust receipts	....	....	....	....	....	....	....	....	....	....	14½	18	9	15	10	13¾	14	17⅜	10½	16⅜	....	....	....	....
New stock	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	10⅜	11½	9¼	11¼	8½	11
Pref.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	38	45	38¼	43¾	34	42¼
Louisv. St. L. & Texas	24½	27⅝	20¾	25⅜	21⅜	21¾	....	....	....	....	19½	20½	....	....	4	5¼	6	8¼	5	5	2¾	3½	2¾	2¾
Mahoning Coal R'way	....	....	....	....	100	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	....	....	....	....	....	....	....	....	105	105	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Manhattan Consol	153	174¾	156	169	156⅜	172¼	144	170½	115	145	119¼	133½	100	125¾	105	119	116¾	134¾	122¼	135	125	133⅞	120½	129½
Manhattan Beach Co.	5	11	9	11	8	8⅞	7	8	5	5	4	5	3	5	4	4	3¾	4	4	4	3	3	4¾	4¾
Memphis & Charleston	....	....	40	40	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mexican Central	11	11	10¾	11⅝	9¾	10⅛	10¼	10¼	7⅝	9⅞	7¾	8	....	....	6	6	....	....	6	6	....	....	....	....
Michigan Central	104	106¾	104¼	106¼	103¾	105	105	108½	96	103	94	98	80	91	79⅞	86½	87¾	92	90	102½	99½	103⅜	96¼	102½
Minneap. & St. Louis	17	19¼	16½	18½	14	17¼	15	15¾	11½	11½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts	....	....	....	....	....	....	13¾	16	10	12½	10	12½	9½	10½	6	11	9½	13¼	9¾	13	11⅛	13⅞	8⅞	13⅛
Pref.	47	49	44½	48⅜	43	43	45	45	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts	....	....	....	....	45¾	45¾	....	....	30	32¼	29	31½	18	25	18	28½	27	31½	28	34¾	34	39	25	37½
Minn. St. P. & S. S. M.	39½	39¾	19½	19¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mo. Kansas & Texas	13⅞	16	13¾	15⅝	13⅜	14⅝	13	14½	11½	13¼	11	12⅛	8	10¾	9½	11½	11	12½	10½	13⅛	12¾	14½	13	14½
Pref.	25	28⅜	23¾	26⅜	22¾	25	24	27⅛	19½	24	18½	21½	13⅜	20	14¼	19	17	21½	18¾	23⅝	22½	26¾	22⅝	27⅛
Missouri Pacific	55¾	60	54¼	58⅜	48	56¼	45⅞	54	34	46¼	30	37¾	16½	34½	18¼	23½	21¼	28¼	20¾	29⅝	23⅞	27¾	20⅛	27⅞
Mobile & Ohio	34½	35⅞	33	37	30	33¾	24	33¼	16	25½	18	20½	6¾	18	10	14	13	14½	13	16	14½	17½	15¼	22¾
Morris & Essex	151½	155	153¼	154¾	150	163	148¾	152½	145	149½	141⅝	148⅞	140	142½	136	139¾	140½	146	145¼	150	150	154½	149	154¼
Nashv. Chatt. & St. L.	88	88	88	89¾	85	88	88	90	86	88	83	85	79	80½	55	60	60½	61	58½	60	65	75	70	70
N. Y. Cent. & Hud. Riv.	108¼	111½	108½	110¾	103½	109½	105	109¾	98	106⅝	*99¾	104¾	92	102	96½	102	100¾	104¼	100	104	101	103⅝	x97¼	103½
Rights	....	....	....	....	....	....	....	....	....	....	·00¼	·06	....	....	....	....	....	....	....	....	....	....	....	....
N. Y. Chic. & St. Louis	18¼	20	16⅞	19	16¾	18¾	17	20½	15	17	12½	15⅜	9⅞	14⅛	11	13¼	12¼	14½	13	18	15½	18	13	16¾
1st pref.	76¾	78	68	68	68¾	70	73	76	67	67½	57	65¼	45	59	52	55¼	57	60	55	68	65½	69	68	68
2d pref.	35	38¾	33½	37¾	34⅜	35	35	41	30	35	23	29¾	18	25½	20	23½	23	25	24	34	29	33	28	32¾
N. Y. Lack. & West.	112½	114	....	....	112	113	113	113	....	....	112	112	....	....	99¼	99¼	106½	106½	107	107	108½	110	111	111¾
N. Y. Lake Erie & West.	23⅛	26⅝	20⅝	25⅞	19	22½	19½	22⅜	17⅜	20½	15⅜	18⅜	7¾	17⅜	10	15	12¼	16⅛	13¼	16	13½	15¼	13½	16
Pref.	53	58	47½	56¼	43¼	49¼	46	49	36⅞	42	33	38¼	15	34	21½	29¾	26½	34	29	32	28¼	32	31½	33¾
N. Y. & New England	44¼	52⅛	28¾	51	21	34	29	34½	23½	30⅝	19⅜	24¼	16¾	23½	17	23¼	20	30	26½	36⅞	25¾	35	9¾	31½
N. Y. N. Haven & Hartf.	256	262½	253½	261	....	....	....	....	....	....	202½	210	....	....	....	....	188	200	191	197½	197	198	196	198
Rights	....	....	....	....	16	20	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
N. Y. & Northern	14½	19	16½	16½	....	....	5	15	....	....	....	....	....	....	....	....	....	....	5	5¾	....	....	....	....
Pref	26	38	26½	34¾	22½	30½	17	25	10¾	15	12	14½	9	13	8	12	8	12¾	9	12¼	7	10½	5	5¾
N. Y. Ontario & West	18	19¾	17½	19	16½	17¾	16½	18⅛	14¼	16½	13¼	15½	11	14⅜	12½	14¾	14	15⅞	14¼	18⅛	16⅝	17½	14½	17½
N. Y. Pa. & Ohio	⅝	⅞	½	½	⅜	¾	⅞	⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	¾	2	1¼	1½	1	1⅛	1	1	⅞	⅞	¾	⅞	....	....	¾	¾	....	....	....	....	....	....	....	....
N. Y. Susq. & West	17¼	21⅜	15¾	20⅜	16½	19⅛	16	19⅛	13¾	16½	12	14½	8	13½	9½	12½	....	....	....	....	....	....	....	....
New stock	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	12¼	15⅝	13	16⅞	15¾	18½	13⅞	17¾
Pref.	68½	73⅜	64	70	65	72	67	72½	55½	67	53	57	52	55	....	....	....	....	....	....	....	....	....	....
New pref.	....	....	....	....	....	....	....	....	....	....	....	....	39	42	31	42½	40½	46¾	41¼	49½	47½	52½	41	49
Norfolk & Southern	....	....	60	60	....	....	59	59	59	59	50	50	....	....	....	....	50	50	....	....	....	....	....	....
Norfolk & Western	9½	9¾	8	9¾	7	8¾	8	8	7	8¼	6¼	7	5⅛	7¼	6	6¼	6	6	....	....	....	....	....	....
Pref.	37	39½	34½	37½	31½	32¾	29½	32¾	26⅝	30¼	20	28	16½	20½	19	22⅞	23⅝	24¼	20	22	19¾	21½	19	22⅝
Northern Pacific	16	18⅜	14¾	18½	15½	17½	16	17½	12¼	16⅛	*12⅛	14	7	12⅝	3¾	9	5¾	9½	6⅝	8	6½	7⅝	4	7
Pref.	45⅛	50	36¼	50⅜	38	44	38	44⅜	32	39	31½	36¼	18½	34¾	15¼	24½	18½	25¾	18¾	25¼	20⅞	23½	18⅛	24⅛
Ohio & Mississippi	22	24⅞	21¾	25	21¼	22½	18½	21	15	18	14¾	15	11	14	11¾	15	17½	19	15	15	....	....	....	....
Ohio Southern	43	49	44	46	43	43	42½	44½	25	42	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Oregon Ry. & Nav. Co.	74½	84½	74	78	72½	76	71	74	50	69	57	57½	39⅞	60	32	43	42	46	25½	40	25	30½	25	32
Oreg. Sh. L. & Utah No.	21½	25	18¾	24	18	20½	18½	19	12½	15	12	12	10¾	11⅝	7	9	8½	11	5½	9	6	6⅜	4¾	8½
Peoria Dec. & Evansv.	16½	18½	16⅛	18	14	17	12½	14¾	10	13	8¾	12	4	10	6½	8	7½	9	7	8⅞	6¾	8½	4½	7
Peoria & Eastern	7	9¾	....	....	....	....	....	....	5	5	7	7	4	4¾	3	4½	5	5	5	5	....	....	3	3
Phila. & Reading	48¾	53¾	25	51½	22⅜	28	22⅞	30	15⅝	26⅛	12⅞	18⅝	12	15	12¼	18⅛	14⅜	21⅜	15⅞	23¾	19½	23	17	21⅞
Pitts. Cinn. Ch. & St. L	19	21½	18½	20½	17½	19	19	21	16	18½	14	15	15½	15½	11½	13¼	13¼	16¼	14⅞	16½	16	16¼	10	15
Pref	60⅝	62	55	62	56	57	56¼	60	49¾	56	50	56	40	50½	41¼	43	45	51	48½	53	51	55½	40¾	49
Pitts. Ft. W. & C., guar.	154½	155	156	156	156	156	151½	153½	149	154	145	151½	144	144	....	....	141	145	147	147	149¾	151	....	....
Special	....	....	....	....	....	....	....	....	....	....	135	135	....	....	....	....	....	....	....	....	....	....	....	....
Pitt. & W.—Prf. tr. rects	33	37¼	33½	36½	32½	39½	35½	42½	29	35¾	33	37¾	30	37½	25	29	28	30½	28	33½	30	33¼	27	32
Rens. & Saratoga	173	176	178	179	175½	175½	....	....	....	....	165	165	151	151	150	160	....	....	160	160	170	175	....	....
Richmond & West Pt.	7	10⅞	9½	12	9	10¼	6¼	10¼	2⅝	8⅛	⅞	3⅛	....	....	....	....	1	1	....	....	....	....	....	....
Trust receipts	....	....	....	....	....	....	....	....	....	....	⅞	2¾	†¾	3¼	†⅛	1⅝	†⅜	2⅝	†1	1¾	....	....	....	....
2d assessment paid	....	....	....	....	....	....	....	....	....	....	....	....	....	....	1	2½	2	4⅜	2⅝	4¼	3	3⅜	2½	3⅜
Pref.	30	39	35	43	36	39½	27	38½	18	27½	15½	18½	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts	....	....	....	....	....	....	....	....	....	....	17	18⅜	12	18½	10	12¾	13	18½	15	17½	15	16	13½	16
Rio Grande Western	22	22	....	....	16	22	21	21	....	....	....	....	....	....	....	....	....	....	10	15⅜	15	20	15	16½
Pref.	62	62½	....	....	60	61¼	59¾	61¾	60	60	59½	59½	....	....	....	....	40	40	....	....	....	....	....	....

x Ex-dividend. * Ex rights. † 1st assessment paid.

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1893—Continued.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Rome Wat. & Ogdensb.	111 -112⅛	111 -111½	110½-111¾	110⅜-111	107½-110	105½-110	100 -107⅛	98½-101	104 -108	105 -108	107⅛-111	108½-111
St. Jos. & Gr. Island	8½- 9⅞	.... -	9⅞- 9⅞	.... -	.... -	.... -	.... -	- ..	.... -	.... -	.... -	.... - ....
St. Louis Alton & T. H.	35 - 35	.... -	31 - 33	32 - 32	30 - 37½	.... -	32½- 32½	20 - 27	22½- 22½	.... -	25 - 25	22 - 27½
Pref	.. -	.... -	150 -150⅛	.... -	.... -	.... -	150 -150	.... -	.... -	.... -	145 -145	145½-145½
St. Louis Southern	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95 - 95	.... -	.... - ....
St. Louis Southw	5¾- 7¾	6¾- 7⅝	6 - 7	6⅜- 7⅜	5½- 7	5 - 6¼	3¼- 5¾	4 - 5	4 - 5¾	4¾- 5½	5 - 5¾	4 - 4½
Preferred	12 - 15	12¼- 14⅞	11⅞ 13¼	12 - 14⅞	10 - 12⅞	9½- 12¾	6 - 10⅜	7 - 9	8 - 9¾	7¾- 10¼	9 - 10½	8 - 10
St. Paul & Duluth	41½- 47¾	42¼- 47¾	42¾- 45	41 - 45¼	32 - 40⅞	30 - 35	27 - 34½	22 - 29	24¼- 27⅝	25½- 28¼	25½- 26⅝	27 - 28
Pref	106¾-108	104½-106	104 -106	105 -105	100 -103	100 -102¼	101 -101	90 - 97	92 - 93¾	100 -100	90 - 95	86 - 90
St. Paul Minn. & Man	111 -112¾	112¾-116¾	114⅛-115½	112 -114⅞	110 -112	105 -110	95 -103¾	95⅛-102	102 -106	102¾-106	105 -106½	105 -107
Sixth Avenue (Horse)	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	204 -204	.... -	.... - ....
South Carolina	1 - 1½	1½- 1½	.... -	.... -	1 - 1	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Southern Pacific Co	33½- 35¼	31 - 33⅞	31 - 33	30½- 33	28¼- 30¼	26½- 28¾	17¾- 27¾	18 - 21¼	17½- 21	17⅝- 19⅜	18½- 19¾	19 - 22⅜
Texas & Pacific	9¼- 11	9 - 10	8⅞- 9¾	7¼- 9⅝	7 - 8⅛	5½- 7½	4¾- 6½	5 - 6½	6⅛- 7⅞	6⅛- 9	7⅝- 9¼	6¾- 9¼
Texas & Pac. Land Tr.	13 - 13	13½- 13½	12 - 12¾	11¾- 11¾	9 - 11½	.... -	8 - 9	.. -	8 - 9	9 - 10¾	8¾- 10	.... - ....
Third Avenue (Horse)	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	142⅝-143	140 -157½	153 -160	161 -185
Tol. A. A. & No. Mich	37⅝- 40½	37 - 40⅛	36¾- 39½	10¼- 40	7¼- 16	7¼- 12½	8 - 11¾	7 - 10	7 - 10½	7¾- 12⅛	7 - 8¼	5¾- 7½
Tol. & Ohio Central	50 - 50	44 - 44	.... -	48 - 50	40 - 45	39½- 45	40 - 40	22½- 23	27 - 32	31 - 35	38 - 40	40 - 40
Pref	79 - 85	.... -	78 - 78	... - ...	75 - 77⅝	73 - 74	70 - 73	.... -	67 - 67	70 - 70	74 - 74	75 - 75
Tol. St. L. & Kan. City	14 - 17	9 - 14	.... -	.... -	8 - 8	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref	27 - 31	29 - 30½	.... -	.... - ..	12 - 15	14 - 15	.... -	.... -	.. -	.... -	.... -	.... - ....
Union Pacific	39 - 42⅝	36½- 41⅞	35 - 38⅝	34½- 38⅞	28½- 36	23½- 30⅜	15¼- 26¾	15¼- 22¾	19⅝- 24¾	15⅝- 21	17 - 20⅝	16⅝- 23¾
Union Pac. Den. & Gulf	16¼ 18½	14 - 16¾	13½- 15½	14 - 16¼	9⅝- 13	7 - 10¼	5 - 8½	5 - 7	6 - 8½	5½- 7	5½- 5½	4½- 7½
United Compan's, N. J.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	222½-222½	.... -	.... - ....
Utica & Black River	.... -	.... -	. -	.... -	.... -	.... -	140 -143	.... -	.... -	.... -	.... -	.... - ....
Wabash	11 - 12	11½- 12¾	10 - 11⅞	9½- 11⅜	8 - 9¾	7¾- 8⅝	5¾- 8	5¾- 7½	6⅝- 8¼	6⅞- 9	7¼- 8½	6¼- 8
Pref	23⅜- 26⅛	22⅞- 26¼	20¾- 24⅜	20 - 23⅜	16⅛- 19⅞	15½- 17⅞	10 - 16½	11⅞- 15¾	14 - 17¼	14 - 17¾	15 - 17⅛	12½- 17⅛
Wheeling & L. Erie	19¾- 23¾	18⅛- 20¾	15 - 19⅛	16⅜- 18⅛	10⅜- 17	12 - 16⅜	10 - 13⅝	10 - 13¼	12 - 14⅞	12¾- 16⅞	14¼- 15⅞	12¼- 15⅞
Pref	62⅜- 67¼	61 - 65⅞	57 - 61½	55 - 58⅝	43¼- 57	44½- 52¼	31 - 50¼	36⅞- 41⅝	41⅜- 48	42½- 55⅛	51 - 52⅞	47 - 54⅞
Wisconsin Central Co	14 - 15¾	12 - 15⅜	12 - 13	12 - 12½	8 - 12	7 - 9	6½- 8	4¾- 6¾	5½- 7⅛	4⅞- 7	6½- 6⅝	4½- 6
EXPRESS.												
Adams	152½-160	158 -160	155 -160	156 -159½	150 -153	140 -146½	135 -150	134 -140½	138 -140	140 -145	144 150	149 -156¼
American	117 -120	117½-120	116½-120	117 -118½	113¼-117¾	105 -115	105 -111⅞	100 -108	109¼-110	110 -117	113 -117½	111 -117
United States	57½- 70½	60 - 70	61 - 66	60 - 64½	53 - 61	51 - 58	49 - 54	43 - 50	50 - 55	50 - 56	51 - 54½	49½- 54
Wells, Fargo & Co	140 -149½	146 -148	146¼-149	149 -150	144 -148	142 -147	137½-140	125 -139	130 -130	125 -135	120 -129	122 -132
COAL & MINING.												
American Coal	83 - 83	46⅝- 48⅛	90 - 94	-	90 - 90	87 - 87	.... -	.... -	.... -	90 - 90	.... -	.... - ..
Colorado C. & I. Devel.	18½- 24⅜	20¾- 25¾	19¼- 23	18½- 22	14 - 18	12 - 15½	7 - 12½	8¼- 9⅞	9 - 10	10 - 14	9 - 11	11 - 11
Colorado Fuel & Iron	57¼- 64½	64 - 72	64½- 70	60 - 69¼	40¼- 60	36½- 46	20 - 38	17¼- 23½	20¾- 27½	23 - 28	23 - 25	22½- 26¾
Pref	108 -111½	107½-111	105 -108	.... - ...	.... -	80 - 80	60 - 88	... -	80 - 80	70 - 70	.... -	60 - 60
Col. & Hock. C. & I	18⅞- 29⅜	18½- 24	15½- 20½	11 - 20½	7½- 12	7⅝- 9⅜	5 - 8	5½- 7¾	7½- 10½	8 - 10⅜	8 - 9¼	7¼- 9⅜
Pref	40 - 55	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. - ....
Consolidation Coal	30 - 31	.... -	29 - 29	.... -	26 - 28	27 - 27	27 - 27	.... - ...	.... -	.... -	.... - ..	.... - ....
Homestake Mining	.. - ..	13 - 13	14½- 15	13 - 14¾	13½- 13½	12 - 12	12½- 12½	... - ...	10 - 10¾	.... -	.... -	10½- 12
Lehigh & W. B. Coal	25 - 25	.... -	25 - 25	25 - 25	.... -	.... -	.... -	.... -	.... -	.... -	22 - 22	.... - ..
Marshall Consol. Coal	.... -	25½- 25½	.... - ...	.... -	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... - ...
Maryland Coal	23 - 27¾	26½- 26½	22 - 26	26 - 29	26½- 26½	.... -	.... -	.... - ..	.... -	.... -	.... -	.... - ....
Pref	.. -	.... -	.... -	65 - 67	.... -	60 - 60	57½- 57½	55 - 55	.... -	60 - 60	.... -	.... - ....
Minnesota Iron	68 - 69½	66 - 66½	64 - 66¼	64 - 64	60 - 60	.... -	.... -	.... -	.... -	.. -	.. -	.... - .. .
New Central Coal	10¾- 11⅞	9½- 11⅞	9½- 9½	8 - 9¾	8 - 8½	.... -	7 - 7	6 - 6⅛	8⅛- 9	8⅛- 9⅜	8⅝- 9	9 - 9
Ontario Silver Mining	14 - 15¼	15 - 16	14½- 16	16½- 19	16½- 17	10 - 16	9 - 9	.... -	7 - 8	7 - 8	7⅛- 7⅛	6½- 8⅛
Pennsylvania Coal	.... -	.... -	300 -300	... - ..	290 -290	260 -295	.... -	... -	.... -	.... -	.... -	276 -276
Quicksilver Mining	... - ...	3 - 3½	2 - 3	2⅛- 2½	2½- 2⅞	.... -	2 - 2	... -	.... -	1½- 1½	1¾- 2	1⅝- 1⅝
Pref	17 - 18½	20 - 20	12 - 14	.... -	12 - 15¼	17 - 17	.... -	.... -	.... -	.... -	12 - 12½	11½- 12½
Standard Mining	-	.... -	1·50-1·50	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..
Tennessee Coal & Iron	33½- 37⅜	25¾- 36	25 - 29¼	19 - 27½	16⅛- 20¾	12 - 18	10½- 16¾	10¼- 15	13¾- 16⅜	14 - 17	15 - 16	14 - 17⅝
Pref	97½-102	100 -103	100 -100	84 - 88	75 - 77	70½- 75	59 - 61	.... -	61 - 61	... - ...	.... -	.. - ....
VARIOUS.												
Amer. Cotton Oil Co	42½- 47⅜	45¾- 51	46 - 51¼	42½- 50½	30 - 44	33 - 38	24 - 35⅜	25 - 33½	32 - 36	33½- 39¼	29 - 38½	26½- 31
Pref	82 - 83¼	80 - 84	79 - 83¼	78 - 82¾	68 - 78¼	68 - 71½	50 - 66¼	54¼- 65	64 - 72	69 - 77½	70 - 77½	60 - 69¾
Amer. Dist. Telegraph	55⅞- 58¾	53 - 58½	54 - 56½	55½- 61½	52 - 59	50 - 53	48 - 50	35 - 44	... -	38 - 45	44 - 45½	40 - 40
Amer. Sugar Ref. Co	111⅜-132⅝	111½-134¾	x92½-126⅞	98½-107¾	62 - 99½	77½- 93	61¾- 85¾	64½- 86	82 - 93⅝	86½-105½	80 -102½	x78⅝- 84⅞
Pref	99½-104½	99¾-104	x94 -102	96 -100¼	68 - 96½	77 - 88¼	66½- 82¾	68 - 85½	82¾- 90	86 - 94	81½- 92½	x81½- 85½
Amer. Tel. & Cable Co.	86 - 91½	88 - 92½	88½- 90	88 - 90	80 - 88	81 - 85	78 - 82	65½- 76½	77 - 83	82 - 90	84½- 88	85 - 88
American Tobacco Co	113 -121	104 -117¼	90 -107½	76½-101	58 - 78	53½- 67	43 - 65	50 - 73½	69 - 80	77½- 92	79½- 92¾	68 - 82½
Pref	105⅞-110¼	104½-108	99¾-106	102 -102⅞	88¼- 96½	84 - 88	75 - 83	75 - 82½	86 - 92	93 -100	97½- 99½	90 - 99½
Brunswick Co	.... -	.... - .	8½- 8½	8¼- 9¼	7 - 7⅛	4 - 5¾	.. -	4 - 4	4 - 4	.... -	5¼- 5¼	.. - ..
Cent. & So. Am. Tel'gh	112 -115	110 -133½	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chicago Gas Co	85⅞- 94½	85¾- 92⅜	x84⅝- 91¾	82¾- 93	59 - 83⅜	65¼- 74¼	39 - 70¾	40 - 55	52⅝- 64¾	56⅛- 69¾	58¼- 68	59⅝- 69½
Dividend scrip	.... -	.... -	.... -	.... -	.... -	.... -	.... -	-	1·10 -1·30	1·10 -1·25	1·15 -1·50	120 -140
Chicago Junction R'y	101 -108	99½-105	99½-102	101 -101	80 - 91	.... -	.... -	.... -	.... -	80 - 91	91 - 93	95 - 95
Chic. Junc. Ry., pref	93¾- 93¾	.. -	... -	.... - .	.... -	.... -	.... -	.... -	.. -	.... -	.. -	.... - ....
Citizens' Gas, Bk'lyn	109 -109	108 -108	106 -108¼	108½-108⅜	.... - ...	105¾-106⅜	99¾-100	.... - ...	55 - 55	... - ..	.... -	.... - ....
Claflin (H. B. Co.)	116 -123½	123 -125	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref	101 -101	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Commercial Cable	.... -	180 -180	185 -185	.... - ..	.... -	.... -	.... -	.... - ..	.... -	.... -	.. -	.... - ....
Consolidated Gas	124¼-144	125½-138¼	120 -132	125¾-131½	112 -134½	119 -130½	108 -125	115 -127	124½-131½	126 -137	132¾-135½	124 -132
Distill'g & Cat. F. Co	36½- 66⅜	32 - 44½	30 - 37½	22¼- 33½	13 - 25⅜	15½- 24¼	12 - 24¼	14 - 23⅜	18⅞- 27	25⅝- 35¼	25½- 33¾	18⅝- 30½
Edison Elec. Illum. Co	114½-125½	122 -131	120 -127	120 -128	109 -120½	104 -108¼	90 -106	71¾- 89	87 - 99⅞	92 -103	95 - 99	96½- 99½
Edison Elec. Il., B'klyn	-	.... - ..	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	101 -101
Equitable Gas Co	190 -190	... - ...	190 -198	.... -	.... -	.... -	.... - . ..	165 -165	.... -	.... -	.. -	.... - ....
General Electric Co	109⅜-114¼	103½-111⅞	98 -107¾	97 -108¾	58 - 97⅞	65¼- 75⅞	30 - 72½	36 - 51½	37½- 49¾	40¾- 52	33½- 48½	31¼- 39½
Pref	.... -	... - ...	.... -	.... -	.... -	88 - 88	.... -	.... -	.... -	.. -	.... -	.... - ....
Gold & Stock Tel'gph	.... -	.... -	.... -	103 -103	.... - . ..	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Interior Cond. & Ins	60 - 71	64 - 66	64 - 65	63 - 67	43 - 63	41 - 41	40 - 40	.... -	.... -	.... -	.... -	22¼- 22¼
Illinois Steel	.... -	.... -	63 - 64	... - ..	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... - ....
Keeley Motor	.... -	.... -	.... - ...	-	.... -	.... -	.... - ..	.... - ..	.. -	.... -	.... -	4¾- 7
Laclede Gas, St. Louis	23¼- 26	20¼- 24½	20½- 21⅝	19¾- 21½	14⅛- 18	15 - 18	10 - 15¾	9¾- 12½	13 - 15¾	13½- 18¾	16½- 18	15 - 16½
Pref	71 - 74	71 - 74¾	69 - 70¾	68 - 71	57 - 62	55¾- 59½	55 - 57	48 - 55	55 - 62	60 - 66¾	66 - 71¾	69½- 69½
Mex. Nat. Construct'n	... - ...	.... -	- ...	.... -	.... -	.... -	.... -	.... -	... -	10 - 10	.... -	.... - ....
Mich.-Penin. Car. Co	100½-102¼	99½-106	98¼-100	.. . - ...	97 - 97	.... -	.... -	.... -	92½- 92½	... -	.... - .. .	.... - .. .
Pref	100¾-100⅞	98 -101¼	97 - 98¼	97 - 98	88 - 90	.... -	85 - 85	.. -	... - ...	.. -	89¼- 89¼	49½- 50
National Cordage Co	135¾-143⅞	136 -147	.... -	.... -	.... -	-	.... -	.... -	.... -	.... -	... -	.... - ....
New certificates	.... -	57 - 75	57¼- 64½	57⅜- 69	9¾- 57	9¾- 17¼	7¼- 11	.... -	.... -	.... -	.... -	.... - ....
1st assessment paid	.... - ...	... -	.... -	.... -	.... -	.. -	10 - 15	7 - 11¾	.... -	.. -	.... -	.... - ....
2d assessment paid	... - ...	.... -	.... -	.... -	.... -	.... -	.... -	13 - 23½	21⅜- 30¼	20¼- 29¼	18½- 26⅞	16½- 20⅞
Pref	110½-118½	109 -117	105¼-111	101 -110¼	39 -101	40 - 54	48 - 69	.... - .	.... -	.... -	.... -	.... - ....
1st assessment paid	.... -	.... -	.... -	.... -	.... -	.... -	.... -	22 - 35	.... - ..	.... -	.... -	.... - ....
2d assessment paid	.... -	.... -	.... -	.... -	.... -	.... -	.... -	46 - 46	54 - 69	46 - 65⅞	49 - 54½	42 - 48
Nat. Linseed Oil Co	38 - 41	36½- 40	34⅝- 37⅜	30 - 37	25 - 31	19⅞- 22½	14½- 21⅛	14⅞- 19⅞	16½- 19½	17¼- 19	17 - 20¾	20¼- 29

x Ex dividend.

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1893—Concluded.

STOCKS.	JANUARY Low.High	FEBR'RY. Low.High	MARCH. Low.High	APRIL. Low.High	MAY. Low.High	JUNE. Low.High	JULY. Low.High	AUGUST. Low.High	SEPT'BER Low.High	OCTOBER Low.High	NOV'BER. Low.High	DEC'BER. Low.High
National Lead Co	44½- 52⅛	38½- 50	35 - 42¼	36⅝- 44⅜	26 - 37⅛	27 - 33	18½- 31	21½- 29⅞	24½- 32⅛	25¼- 29⅝	22⅜- 28¼	21 - 26
Pref.	92¾- 96	88 - 95	78½- 91¼	79⅜- 87¾	67 - 81	65⅛- 72⅛	48 - 69	53 - 69⅛	67½- 74¼	70 - 80⅛	63 - 78	63 - 71
Nat. Starch Mfg. Co.	25½- 34⅜	20½- 27	20⅞- 24⅞	19⅛- 28	12 - 17	7½- 10¾	6 - 9	6 - 8⅞	8 - 11⅛	8 - 11½	10¼- 12	6 - 6½
1st pref.	102 -103¼	89½-101	... - ...	93 - 93	80 - 87	60 - 60	... - ...	... - ...	... - ...	... - ...	49 - 49	... - ...
2d pref.	96⅛-103¾	82 - 93½	82 - 90	85 - 88⅛	... - ...	25 - 62	23 - 31	23 - 25	... - ...	... - ...	40 - 55	... - ...
N. Y. & Texas Land	... - ...	... - ...	... - ...	97 - 97	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
North American Co.	10 - 11¾	9 - 11⅛	8¾- 11⅞	9 - 11⅝	8 - 10⅛	7¾- 9¼	4⅜- 8¾	2¼- 5⅞	5 - 6	5 - 5⅝	4¾- 5⅛	3½- 5
Oregon Improvem't Co.	19⅛- 19½	18 - 21½	19⅞- 19⅞	... - ...	... - ...	10 - 10	... - ...	8 - 10	9¾- 12	9 - 11¾	11 - 13¼	12 - 16
Pacific Mail S. S.	26 - 27½	23 - 26¾	22⅛- 25¼	20 - 25¾	17½- 23⅛	17½- 20½	8½- 18¾	9¼- 11½	11½- 17	14 - 19¾	16¼- 19	13 - 16⅛
Phila. Co., Nat. Gas	... - ...	... - ...	14⅜- 15	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Pipe Line Certificates	52½- 54	54¼- 64⅜	61¼- 68⅞	66⅛- 70½	55½- 67	55½- 64⅜	55½- 58⅜	57½- 61⅛	57¾- 68⅛	68 - 72⅛	72 - 75¼	76½- 79⅛
Postal Tel. & Cable	... -	82 - 83½	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	47¾- 47¾	... - ...
Pullman Palace Car	196½-199¾	192½-198⅛	190½-197¾	197½-206	170 -180	164 -174¾	133 -163½	132 -155	155 -173¼	166 -177	170½-175¾	162 -175
Rights	... - ...	... - ...	... - ...	... - ...	13½- 16¾	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
R. I. Perkins Horsesh.	109 -109	109¾-110	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Silver Bullion Certs.	83 - 84½	83⅝- 84¼	82⅛- 83⅝	82⅞- 83¼	84 - 84½	62 - 83½	69 - 75⅛	72⅞- 78½	73 - 75¼	73⅜- 74	70½- 70½	... - ...
Southern Cotton Oil	50 - 50	54 - 56½	... - ...	... -	43¾- 44	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
U. S. Rubber Co.	42⅛- 46⅛	43 - 46½	42 - 58⅛	51½- 60⅝	33 - 57¾	34½- 45	25 - 38	17 - 29	29 - 35	29¼- 45	38 - 44¾	39¼- 47⅜
Pref.	94¼- 99	92½- 97	93 - 99	x90 - 99	69 - 91	70 - 81½	65 - 77	51 - 68	75 - 77	75 - 89½	83½- 89	84 - 90¾
Western Union Beef	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	6 - 6⅛
Western Union Tel.	94¾-101	94¼- 98⅞	92½- 96⅞	88¾- 96⅜	80¼- 88½	79⅛- 84¾	67⅛- 83	72⅛- 81	78 - 84⅜	80¼- 93⅞	85⅞- 91½	81 - 92¼
Westingh. Elec., 1st pf.	97 - 97	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Assented	73 - 74¼	70¼- 70¼	68 - 68	75 - 75	... - ...	... - ...	... - ...	... - ...	20⅛- 20⅛	40½- 40⅛	... - ...	... - ...

x Ex-dividend.

1894.

STOCKS.	JANUARY Low.High	FEBR'RY. Low.High	MARCH. Low.High	APRIL. Low.High	MAY. Low.High	JUNE. Low.High	JULY. Low.High	AUGUST. Low.High	SEPT'BER. Low.High	OCTOBER. Low.High	NOV'BER. Low.High	DEC'BER. Low.High
RAILROADS.												
Albany & Susquehanna	... - ...	... - ...	... - ...	176 -176	... - ...	... - ...	166 -167⅛	... - ...	... - ...	... - ...	... - ...	... - ...
Atchison Top. & S. Fe.	9⅞- 12⅝	11⅜- 12½	12⅜- 16	13⅞- 16	7⅞- 14⅛	4½- 8½	3 - 5½	3¾- 7⅛	6 - 8⅛	4⅛- 6⅛	4⅞- 6⅜	3⅞- 5⅛
Atlantic & Pacific	½- 1	1 - 1⅜	1 - 1¾	1½- 1¾	1⅛- 1⅝	¾- 1¼	⅞- 1⅛	1 - 1¾	1¼- 1⅝	1 - 1¼	1⅛- 1¼	1 - 1
Baltimore & Ohio	67 - 69	69¼- 71	69½- 79¼	79 - 81½	71 - 77	69 - 73	70 - 73½	69½- 76¾	76 - 78¾	68 - 76¾	67 - 70	58⅜- 67¾
Benefic. Int'st certifs.	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	9¾- 10	... - ...	... - ...	... - ...
Balt. & O. S. W.—Pref.	... - ...	3¼- 3¼	4⅛- 4⅛	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Balt. & O. S. W. *R'way*	... - ...	... - ...	... - ...	5 - 5	12 - 12	... - ...	... - ...	... - ...	... - ...	6 - 6	... - ...	... - ...
Pref., *new*	... - ...	... - ...	... - ...	15 - 15⅝	15¼- 15¼	... - ...	... - ...	10 - 11	10¾- 10¾	... - ...	... - ...	6 - 7
Belle. & So. Ill.—Pref.	... - ...	... - ...	135 -135	... - ...	... - ...	... - ...	... - ...	... - ...	135 -135	... - ...	... - ...	... - ...
Bos. & N. Y. A. L.—Pf.	... - ...	... - ...	... - ...	... - ...	... - ...	100 -100	... - ...	... - ...	... - ...	... - ...	... - ...	100¼-100¼
Brooklyn Elevated	... - ...	17 - 17	... - ...	... - ...	... - ...	... - ...	10 -13	11½- 18	... - ...	... - ...	... - ...	... - ...
Buff. Roch. & Pittsb.	20 - 24	... - ...	20 - 20	20 - 24¼	22 - 22	... - ...	20½- 20½	20⅛- 20¼	20 - 20½	... - ...	... - ...	... - ...
Pref.	... - ...	... - ...	... - ...	61 - 61	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	55 - 55
Bur. C. Rap. & North	... - ...	50½- 50½	... - ...	52 - 52	... - ...	... - ...	... - ...	50 - 50	... - ...	45 - 45	... - ...	... - ...
Canadian Pacific.	70½- 73½	67 - 72	67 - 69⅜	67 - 69⅛	65⅜- 66⅜	62⅝- 65¼	63¼- 66	63⅛- 68⅛	65⅞- 67½	62 - 66½	58⅛- 63	58 - 60⅛
Canada Southern	47 - 51¼	49⅛- 51⅛	50 - 52⅛	50⅝- 52¾	49 - 51	*47 - 50½	48¼- 49⅛	48¼- 53¾	51¼- 53½	49¼- 52¼	49¾- 52¾	48¾- 51½
Cedar Falls & Minn.	... - ...	... - ...	4½- 5	4 - 5¼	4 - 4	... - ...	... - ...	... - ...	... - ...	6 - 6	5½- 5½	... - ...
Central of New Jersey.	111 -116¾	114¼-116	114½-117¾	110¼-115	104 -111	105 -107½	106¼ 107	107¼-116	111⅛-115½	90½-112½	89¾- 98⅛	87½- 94⅛
Central Pacific	14 - 15¼	11¼- 13⅛	14 - 17	15½- 16½	13 - 14¼	10¼- 13¾	11 - 12⅛	12 - 12	15 - 18⅝	14⅛- 18	14¼- 16	14 - 14¼
Chesapeake & Ohio	16⅛- 18⅜	16⅛- 18⅛	17½- 19⅛	18⅛- 20¼	16 - 18⅞	16¼- 18	16⅛- 17	16⅜- 21⅞	19⅜- 21⅞	17¾- 19¾	17⅝- 19¾	16⅞- 18⅝
Chicago & Alton	134 -137	130 -136	134½-140	140 -140	138 -140	139 -142	140½ 142	142 -142	141 -141	145 -145	146 -146½	145¾ 146
Rights	... - ...	2 - 2¼	2⅛- 2¼	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Pref.	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	160 -160	... - ...	... - ...	... - ...	... - ...	... - ...
Chic. Burl. & Quincy	73¼- 77⅞	73¾- 77¼	77 - 84⅛	77⅞- 83⅛	75¾- 80⅝	76⅜- 79⅝	72⅜- 77⅛	70 - 79¾	72¾- 78¾	71¾- 74⅜	68¾- 76⅞	68⅝- 73⅞
Chic. & Eastern Ill.	... - ...	55 - 55	... - ...	... - ...	... - ...	52 - 52	... - ...	54 - 54	55 - 55	50½- 50¾	... - ...	50 - 50¼
Pref.	93½- 97	96½- 96½	97 - 97	95½- 95½	93 - 93	... - ...	... - ...	96¾- 96¾	96½- 97¾	94 - 96	94 - 95	95 - 95
Chic. Mil. & St. Paul	54¼- 60⅜	55½- 59¾	59 - 64⅝	61⅛- 65¾	56⅞- 63⅛	57¾- 61½	56¾- 60¾	56⅞- 66½	63⅞- 67⅜	59⅞- 62⅞	57½- 64¼	56⅜- 60¼
Pref.	116 -118½	118 -118	119 -123½	119¾-121¼	117¼-119¼	118¾-120	117½-119⅝	117 -121¾	122 -123½	118½-120¼	116½-121	117¾-120¼
Chic. & Northwest	97 -104¾	101⅝-104¾	104 -109	107 -110⅛	107 -109⅜	104½-110⅜	101¾-105⅞	102½-108¼	102¼-107	98⅞-104⅝	96⅝-104⅜	96¼-100¼
Pref.	135½-140	139 -140	139½-141	142 -145	141 -141¼	143 -143	140 -141	142 -142	141¾-143	142½-145	142¾ 145	141 -142½
Chic. R. I. & Pacific	61½- 68¾	65 - 68⅛	67¾- 71¾	68⅝- 72⅜	65¾- 69⅞	*66⅞- 69¾	63⅝- 68⅛	62⅞- 69⅜	60⅜- 66¾	58½- 61¼	60 - 65½	60½- 64½
Chic. St. Paul M. & O.	32½- 38	35¼- 38	36¾- 40	38⅝- 41⅜	34⅞- 39⅜	35 - 37½	34 - 36¾	34¼- 39⅝	35½- 38½	32⅛- 36	32⅛- 36⅝	32 - 34⅞
Pref.	109⅜-112½	112 -112½	112 -115¾	114½-116	115 -116	112 -113	114½-116	111 -115	113½-114	110½-113	110 -112½	111½-111½
Clev. Cin. Chic. & St. L.	31 - 37⅞	35⅜- 38¾	37 - 41⅜	37½- 40¾	35½- 39	36 - 38¼	34 - 37¼	33½- 42	39 - 41⅛	36 - 39½	36½- 39¾	37½- 39⅜
Pref.	78 - 82	78 - 80	84¼- 85⅛	85⅛- 85⅛	88 - 88	... - ...	85 - 85	85 - 85	84¾- 85	... - ...	82 - 84	82⅞- 82⅞
Cleve. & Pitts., guar.	147 -147	... - ...	... - ...	154 -154	151 -154⅛	150 -150	... - ...	... - ...	153¾-153¾	... - ...	... - ...	... -
Col. Hock. Val. & Tol.	19 - 20½	18½- 19½	18¾ 20¾	17⅛- 20½	16⅛- 18¼	16¼- 18⅜	15½- 17¼	16⅜- 19⅜	18½- 19⅞	17¾- 19	17 - 19¼	16¾- 18
Rights	... - ...	... - ...	... - ...	⅛- ¾	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Pref.	65 - 66	65 - 65¾	66 66	.. - ..	57½- 57½	... - ...	60 - 60	61 - 65	65 - 65	63 - 63	60 - 60½	... - ...
Delaware & Hudson	129¼-136	135 -138	135¼-139¾	137⅜-144½	†131½-40½	129¼ 132	126¾-133½	133 -137	134 -137	119¾-134	122½-129¼	123 -127⅝
Rights	... - ...	... - ...	... - ...	... - ...	4⅞- 4⅞	4⅛- 4⅞	4 - 4⅜	- ...	... - ...	... - ...	... - ...	... - ...
Del. Lack. & Western	161¼-170½	165½-169⅜	165⅝-167¾	161½-167	158 -162	159⅛-161½	158½-164¾	162 -167½	168 -174	155¼-171⅜	156 -162½	158 -163
Denver & Rio Grande	10⅛- 10⅞	10 - 10⅞	10 - 11¼	10¾- 11⅞	10½- 10½	9¾- 9¾	8¼- 8¼	9¼- 12½	11⅛- 11¾	10½- 11	11⅛- 13	11¼- 12
Pref.	30 - 32¼	29½- 32½	29¼- 32⅛	31¾- 34⅜	28¾- 32¼	24 - 30½	25 - 27⅜	27⅛- 36	33¼- 36⅜	32 - 34⅛	32⅝- 37⅝	33 - 35⅜
Des M. & Ft. D.	5½- 5½	... - ...	5½- 6⅜	6½- 7⅝	6¾- 6¾	7 - 7¾	... - ...	6 - 6¾	... - ...	... - ...	6 - 6	5½- 5¾
Pref.	14 - 14	... - ...	... - ...	... - ...	... - ...	... - ...	31 - 33	34 - 34	... - ...	... - ...	30 - 33	... - ...
Duluth S. S. & Atl.	6 - 7	... - ...	7 - 7⅛	7 - 8	5¾- 5¾	... - ...	4½- 4½	... - ...	... - ...	... - ...	4 - 4	... - ...
Pref.	15 - 15	... - ...	16⅝- 16⅝	18 - 19	15 - 15	... - ...	... - ...	13 - 13	... - ...	... - ...	... - ...	... - ...
East Tenn. Va. & Ga.	⅜- ⅜	... - ...	... - ...	¼- ¼	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
2d assessment paid	... - ...	... - ...	... - ...	3 - 4¾	3½- 4¼	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
3d assessment paid	... - ...	... - ...	... - ...	... - ...	6⅛- 6⅛	5⅛- 6	6 - 7	... - ...	... - ...	... - ...	... - ...	... - ...
All assessments paid	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	9¼- 11½	11½- 12⅛	10½- 11⅜	11 - 11⅜	... - ...
1st pref., 2d ass't pd.	... - ...	... - ...	12 - 12	12 - 13	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
1st pref., 3d ass't pd.	... - ...	... - ...	... - ...	... - ...	... - ...	11½- 13⅛	12⅝- 12⅝	... - ...	... - ...	... - ...	... - ...	... - ...
1st pref., all ass't pd.	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	14½- 19	19⅝- 19⅝	... - ...	... - ...	... - ...
2d pref., 2d ass't paid	... - ...	... - ...	4½- 5½	5⅜- 7½	6⅜- 6½	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
2d pref., 3d ass't paid	... - ...	... - ...	... - ...	... - ...	8 - 8	7¼- 7½	8¾- 10⅛	... - ...	... - ...	... - ...	... - ...	... - ...
2d pref., all ass't pd.	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	10 - 10	11 - 13⅛	13¾- 14¼	12⅛- 12¾	13 - 13⅜	... - ...
Evansville & T. Haute	55 - 65	60 - 65	60 - 65	67 - 68	58 - 64½	55 - 56	51 - 53	48 - 49	45 - 45	40 - 45	35 - 42	40 - 40
Flint & Pere Marq	... - ...	... - ...	14½- 14½	14 - 16¾	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Pref.	... - ...	... - ...	45 - 45	44½- 44½	... - ...	... - ...	... - ...	... - ...	40 - 40½	... - ...	... - ...	... - ...
Great Northern, pref.	100 -103	101½-103	101½-103	*104½-106	100 -104	100 -102	102 -102	102 -103¾	101½-101½	101 -104	100½-101¾	101½-102¼
Gr. Bay Win. & St. P.—												
Trust receipts	4 - 5	5 - 5	5 - 7¼	6½- 7¼	5 - 6	4½- 5⅝	4½- 4¾	3⅞- 5⅛	4½- 5	3½- 4⅛	3½- 4¼	1 3⅛
Pref.	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	12 - 12	.. - ...	... -	... - ...	1⅝- 3
Harlem	... - ...	... - ...	250 -260	258 -258	266 -266	260 -263	264 -264	... - ...	... - ...	260 -260	... - ...	259 -259
Houston & Texas Cent.	2½- 2½	... - ...	... - ...	3¾- 3¾	2½- 2½	2½- 2½	... - ...	... - ...	2½- 2½	... - ...	... - ...	... - ...
Illinois Central	89¼- 93¼	90½- 94⅛	91¾- 95	93½- 95	89½- 94	90 - 90½	89 - 91⅛	90½- 94⅛	94½- 95¼	91⅝- 94	90 - 93	82¾- 89¾
Leased line, 4 p. c.	86⅛- 86⅛	... - ...	... - ...	... - ...	... - ...	... - ...	91 - 92	... - ...	85 - 85	91 - 91	... - ...	90 - 90

* Ex-dividend. † Ex-dividend and rights.

1894—Continued.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Iowa Central	6 - 8	7 - 7⅛	7¾- 11	10 - 11¾	9⅛- 11⅝	9¼- 10¼	9 - 9½	8⅞- 10⅜	7⅜- 9¼	7¼- 8	7 - 7⅛	6½- 7½
Pref	23¾- 29	26½- 29¾	30 - 35½	35 - 39¾	33½- 39	31 - 35½	32 - 34	32½- 36	32 - 33	26½- 30	25½- 26½	25 - 25
Kanawha & Michigan	9 - 9	.... -	8 - 9	9 - 9½	8 - 8	7⅛- 7⅛	.... -	7¾- 8	8¾- 8¾	8¼- 8¼	.... -	.... - ....
Keok. & Des Mo., pref.	12 - 12	.... -	.... -	.... -	.... -	13 - 13	.... -	.... -	.... -	.... -	.... -	13 - 13
Kingston & Pembroke	.... -	.... -	.. - ..	2 - 2	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Lake Erie & Western	13⅞- 16	15 - 15⅛	14⅞- 17⅜	16 - 16⅞	14⅞- 16	14½- 16½	15¼- 15¾	15⅜- 19¼	17 - 19¼	16 - 18½	16 - 18½	16⅛- 17⅜
Pref	63 - 67¾	63 - 63	65 - 69	67¾- 70	66¼- 69	65¾- 67⅛	65¼- 66¾	65 - 72⅛	72 - 74	69½- 72	70 - 74	71 - 73
Lake Shore	118¾-128	125 -128½	126¾-131	128⅛-130½	128¾-132¾	129 -133¼	127⅜-130½	128½-139	134½-137	130½-136⅝	131¼-138	133½-138
Long Island	98¾-100	98 - 98½	90 - 99	88½- 92	87 - 91	87 - 87½	87¼- 88½	88½- 89½	87 - 88	89 - 89	85½- 86¾	88 - 88
Lou. Ev. & St. L. Con.—	.... -	5 - 6	.... - ..	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...
Louisville & Nashville	40⅞- 47⅛	45 - 47⅜	46⅜- 51½	49⅛- 52⅜	43⅝- 50½	43¼- 46½	43⅝- 46½	45¾- 57¼	54¾- 57⅜	52⅝- 56	53 - 56⅝	52⅞- 54⅝
Louisv. New Alb. & Chic.	8½- 10	8 - 9⅜	8¼- 9½	8½- 9⅞	7⅛- 9	6 - 8½	6½- 7⅞	7¼- 9½	7⅝- 9¼	7 - 7¾	6⅞- 8	6¾- 7⅜
Pref	33 - 40	32⅜- 33⅝	31½- 33½	30½- 34⅜	25 - 31	20½- 26	19¼- 26¾	23 - 29¾	22½- 28	20 - 24¾	20½- 23½	20 - 22¼
Louisv. St. L. & Texas	.... -	1⅛- 1⅛	.... - ...	1⅜- 1⅜	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... - ....
Mahoning Coal Ry	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102 -102	.... - ...
Pref	.. - ..	.... -	107 -107	.... -	.... -	.... -	.... -	104 -104	.. - ...	106 -106	.... -	.... - ...
Manhattan Consol	118½-124	120½-124	122⅜-126¾	125 -127⅜	113 -126	114 -118	111½-117	112 -122	113½-120⅞	104½-116½	102¼-108¾	103⅞-107⅜
Manhattan Beach Co	.... -	4 - 4	4¼- 4½	.... -	.... -	3⅝- 3⅝	2¾- 2¾	.... -	.... -	.... -	.... -	.... - ....
Mexican Central	7½- 7½	6⅛- 6¾	6⅞- 7¾	7⅞- 8¾	7 - 7¼	6½- 7	7 - 7	8½- 8¾	8¼- 8⅝	.... -	7 - 7	.... - ....
Michigan Central	96 - 99	97 -100⅜	98 - 99⅞	97¼- 98¾	95¾- 98¼	95 - 97½	94 - 94	95 - 99½	97¼- 98½	98 - 99½	97 -100	98 - 98½
Minn. & St. L., tr. rec.	10 - 11½	9⅞- 11	10½- 12½	11⅝- 13¾	10½- 11½	8 - 10¼	3¼- 8	4 - 5¼	2 - 5¼	.... -	.... -	.... - ....
Tr. rec., 1st ass't pd	.... -	.... -	.... -	.... -	.. -	-	.... -	.... -	12½- 14	14½- 14¾	.... -	.... -
Tr. rec., 2d ass't pd	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	17½- 19	.... -	.... - ....
Tr. rec., all ass't pd	.... -	.. - ..	-	.... -	.... -	.... -	.... -	.... -	.... -	27 - 27½	29 - 30¼	27¼- 30¼
Pref. trust receipts	28 - 32	30½- 31	30⅜- 35	34 - 38½	32½- 34	30 - 34½	15¼- 25½	20 - 21½	15 - 20½	.... -	.... -	.... - ....
Pf. tr. rec., 1st as. pd	.... -	.... -	.... -	.. -	.... -	.... -	- ...	.... -	26¾- 30	29 - 30	.... -	.... - ....
Pf. tr. rec., 2d as. pd	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.. -	31 - 34	.... -	.... - ....
Pf. tr. rec., all as. pd	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	41 - 43	41 - 46	45½- 49
Mo. Kansas & Texas	12⅞+ 14¼	12⅝- 13½	13⅜- 15¾	14½- 16⅝	13¼- 15¼	12 - 14¼	12 - 13⅝	12⅞- 15¼	14¾- 15½	13 - 13⅞	13¾- 14¾	13 - 13⅞
Pref	22¾- 25⅜	22 - 24¼	23½- 25⅞	24¾- 27½	21¼- 25⅜	18⅞- 23	19½- 21⅜	20 - 24⅝	22¼- 24⅛	21 - 22¼	21 - 24	22 - 23¼
Missouri Pacific	18¼- 24½	21⅝- 24½	22¾- 28⅛	28½- 32½	24¼- 31½	25 - 29	23½- 27¾	23⅝- 31½	26½- 30⅞	26½- 28¾	27⅜- 30¾	26⅝- 29⅝
Mobile & Ohio	15½- 19	16¼- 18	17 - 19	18 - 20	18 - 22	18⅛- 20½	18½- 18½	17 - 21½	19 - 21	18½- 19½	18 - 19¼	18¼- 19
Morris & Essex	148 -151¾	148 -150	150¼-153¾	152 -156	155 -157	151¼-153⅜	152¼-154¾	154 -155¾	158¾-160	159¾-161	160 -162	160¼-164
Nashv. Chatt. & St. L	70 - 70	71 - 71	74 - 74	74 - 74	70 - 70	70 - 70	66¾- 66¾	65 - 69	70 - 70	69⅞- 70	66 - 66	66 - 68
N. Y. Cent. & Hud. Riv.	95¾-101½	96¾-101½	98¾-101⅞	98½-101⅞	95¼-100	*96¼- 99½	95¾- 98	96¾-102½	99 -101¾	97⅝-100½	97½-100¾	x98⅜-100¾
N. Y. Chic. & St. Louis	14 - 16⅜	15 - 16½	15 - 16	15½- 16¾	13½- 15½	14 - 14¼	13½- 14	14½- 16⅝	14¾- 16	14 - 15	14 - 15	13 - 14
1st pref	66 - 74¼	73 - 75½	69¾- 71	71 - 72¾	64 - 70	64 - 64⅞	62 - 62	68 - 68	65 - 65	65 - 68½	67 - 67	71 - 71
2d pref	30 - 34	30¾- 34	32 - 33	32 - 34¼	28¼- 31	27½- 27½	25 - 26	27½- 30⅞	27 - 28	27½- 28	28 - 30	28½- 29
N. Y. Lack. & West.	110½-111¾	111 -112	110¾-113½	112 -113½	113¼-113⅞	113¾-114¾	114 -114½	115½-115½	113¾-115	115 -116	115¾-117½	116¼-117
N. Y. Lake Erie & West.	13¼- 15½	15⅛- 16¾	16⅝- 18⅝	15¾- 18⅛	12⅝- 16	11¼- 14⅝	13⅛- 14½	12⅞- 16½	14¾- 16¾	12¾- 14¾	10¾- 16¼	9½- 12¼
Pref	29½- 33¾	32½- 38¾	37¼- 39¼	33¼- 35	25¼- 31	27¾- 29½	27¾- 29	26½- 31	29 - 31	26 - 28	28¾- 31	23 - 24
N. Y. & New England	7½- 14¾	10¼- 12⅜	9¾- 12⅜	8⅜- 12⅜	3⅜- 8½	3 - 6¼	.... -	6 - 6	12½- 12½	.... -	.... -	.... - ....
Tr. rec., 1st ass't paid	.... -	.... -	.... -	.... -	8½- 9½	8⅜- 10	9 - 9¼	.... -	.... -	.... -	.... -	.... - ....
Tr. rec., 2d ass't paid	-	.... -	.. -	.... -	.... -	.... -	13⅜- 14¼	13⅛- 20¼	.... -	.... -	.... -	.... - ....
Tr. rec., 3d ass't paid	.... -	.... -	.... -	.... -	.... -	.. -	.... -	25¼ -28¼	26⅜- 28¾	.. -	.... -	.... - ....
Tr. rec., all ass't paid	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.. -	31 - 33⅜	29 - 32⅜	30⅛- 33½	30½- 32½
N. Y. N. Haven & Hartf.	185 -190	183 -185	180½-195	189 -193	179 -189	179 -185⅜	178 -182½	180 -183½	179 -180	181¼-183¼	190 -195	193 -197
N. Y. & Northern, pref.	.... -	.... -	.... -	6 - 6	5½- 5¾	.... -	.... -	.... -	.... -	.... - .	-	.... - ....
N. Y. Ontario & West	14¾- 16⅛	15¼- 16⅛	16 - 17	15⅝- 17⅜	14⅞- 16¼	14 - 15¾	14⅜- 15¼	14⅜- 17½	16⅝- 17¾	15¼- 16⅞	15½- 16¾	15⅛- 15⅞
N. Y. Pa. & Ohio	.... -	.... -	.... -	½- ½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..
Pref	.... -	½- ½	.... -	⅝- ¾	.... -	.... -	.... -	½- ⅝	.... -	.... - .	.... -	.. - ....
N. Y. Susq. & West	14 - 15⅞	15¼- 16½	15¾- 16⅝	15 - 16¼	14½- 15¼	14⅜- 15¾	13⅝- 14¾	14 - 17¼	16⅜- 17½	13⅝- 17	14½- 16½	14¼- 15⅝
Pref	40 - 45	44½- 46	43¾- 46¾	40¾- 45	36 - 40⅞	39½- 41½	38½- 40¾	39¾- 45½	43 - 48	41 - 45½	41¾- 46	42 - 42¾
Norfolk & Southern	51 - 52	.... -	.... -	58 - 59½	.... -	.... -	.... -	-	65 - 65	64 - 65	.... -	.... - ....
Norfolk & Western	.... - ...	.... -	5½- 7	6¼- 7½	5½- 6	5 - 5	4 - 4½	4¼- 8¼	7⅞- 9½	6⅞- 8½	6½- 8	5¼- 7
Pref	17⅝- 20	20 - 21½	19 - 24¼	21¾- 26	20 - 21½	17⅞- 21¼	. - ..	19¾- 26⅝	24⅝- 26¾	22 - 24½	22 - 23¼	17 - 20¾
Northern Pacific	4 - 5⅛	4¼- 4½	4⅜- 6¼	4⅝- 6⅛	3⅞- 5	3½- 4½	3½- 3⅞	3½- 5⅞	4¼- 6	4 - 4⅝	4 - 4¾	3⅞- 4⅜
Pref	13⅞- 19	16⅞- 18⅞	17¾- 23⅜	18¾- 22⅝	12½- 19⅝	12⅝- 17⅝	12¾- 15¼	13⅜- 20⅝	17¾- 22⅜	16½- 19¼	16⅝- 19⅜	16 - 18½
Ohio & Mississippi	... -	.... -	16¾- 16¾	... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... - ....
Ohio Southern	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	12 - 17	15½- 16½	17 - 18	16¾- 17½	... - ....
Oregon Ry. & Nav. Co.	24 - 25	25 - 25	25 - 30	25 - 27	18½- 20½	10 - 15	15 - 15	17½- 20¾	22 - 24	20 - 23½	19 - 21¾	18 - 21
Oreg. Sh. L. & Utah No.	4¼- 6⅛	7 - 8	7½- 10½	8 - 10⅝	6½- 7	4⅞- 6½	4¼- 5	4¼- 6	7 - 9	8 - 8	8 - 8	.. - ....
Peoria Dec. & Evansv.	3¾- 4¾	4¼- 4⅜	4¼- 5⅜	4¾- 5½	3¾- 5	3 - 4	2¾- 3	2⅜- 6½	3½- 5	3½- 4⅜	3⅜- 3¾	3⅝- 4
Peoria & Eastern	.... - ...	4½- 5½	.. - ..	5 - 5	.... -	5 - 5	3 - 6	2½- 2½	.... -	2⅞- 2⅞	2⅞- 2⅞	2 - 3
Phila. & Reading	17½- 21	20 - 22½	19⅞- 23⅜	18⅞- 22¼	14⅝- 19	14⅞- 17¾	15¾- 18½	17 - 22⅞	17¼- 22⅞	16½- 20½	15¼- 18⅝	13½- 16¾
Pitts. Cinn. Ch. & St. L	12 - 14⅞	14⅜- 14⅜	14 - 14¾	13½- 15⅝	12½- 13	10¾- 12	10½- 10¾	11½- 18¼	18 - 21¼	15 - 18¾	15 - 18	15 - 16½
Pref	44 - 50	46 - 50	48 - 52	47 - 53	46 - 47¾	44½- 46	42 - 43	45 - 49½	49 - 54	41 - 50½	42¾- 48	43 - 47
Pitts. Ft. W. & C., guar.	149 -150	151 -151	151 -151	152 -152	153 -154	150 -150	150 -152½	153 -153	152 -153	155½-155½	158½-160	.. - ....
Special	.... -	.... -	.... -	143 -143	... -	.... -	.... -	.... -	.... - ..	.... -	... -	150 -150
Pittsb. McK. & Yough.	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	-	128¾-128¾	.... - ...	.. -	.. - ....
Pitt. & W.—Prf. tr. rects	26 - 28	... -	26 - 28½	27 - 29¼	... -	.. -	20 - 20¼	20 - 26	26 - 27	25 - 29½	28½- 30½	30 - 35
Rens. & Saratoga	175 -176	172½-172½	175 -178	180 -180	.... -	180 -180	.... -	.... -	181 -181	... -	.. - ..	.... - ....
Richmond & West Pt	.... - ...	.... -	⅞- ⅞	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. - ....
Tr. rec., 1st ass't pd	1 - 1¼	2 - 3	2⅛- 3⅛	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d assessment paid	2 - 3	3 - 4¾	3¾- 5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
3d assessment paid	.... -	.... -	6⅜- 7¼	7 - 9¾	7 - 9⅛	.... -	.... -	.... -	.... -	.... -	-	.... - ....
4th assessment paid	.... -	.... -	.... -	.... -	10⅝- 11½	10⅛- 11¾	10⅝- 12½	12 - 12	.... -	-	.... -	.... - ....
5th assessment paid	.... -	.... -	.... -	.... -	.... -	.... -	14⅜- 14⅝	14½- 18½	18 - 19¾	16¾- 18⅝	15⅜- 18¼	15⅝- 16½
Pref. trust receipts	.... -	12½- 17	16 - 18	16⅞- 18¾	15 - 16	15 - 17	16½- 18¼	18 - 23	23 - 25	21⅜- 23½	19½- 22½	.... - ....
Rio Grande Western	.... -	15 - 15	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	15 - 16⅜	.... - ....
Rome Wat. & Ogdensb.	110 -112	110 -111½	110 -112	110½-111½	109½-111½	110 -113	112¾-114	112 -114½	115 -117	117 -118	115½-117	115¾-117
St. Louis Alton & T. H.	20 - 20	.... -	23 - 23	25¾- 35	30½- 32¾	32 - 35	30 - 33½	33 - 33	33 - 33	32 - 34	32 - 39¾	37 - 38½
Pref	.. -	.... -	150 -151½	.... -	.... -	167½-167½	.... -	.... -	.... -	.... -	.... -	.... - ..
St. Louis Southern	... -	95½- 96	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
St. Louis Southw	4 - 5	4¼- 4⅞	4 - 5	4⅞- 5½	4½- 4½	4 - 4	3 - 4¼	3¼- 5¼	4½- 5½	4½- 5	4⅝- 5½	4⅜- 5
Preferred	7½- 9¼	8¾- 9	8¼- 10	9¼- 11	7¼- 9¼	7¼- 8¼	7 - 7½	7 - 9⅞	8⅝- 10⅜	8⅝- 9½	9¼- 10⅝	9 - 10
St. Paul & Duluth	22⅞- 25	24 - 24	23 - 25	26 - 27	23 - 24	24 - 24	... -	26 - 28	22 - 26	24 - 25	.... - ...	.... - ....
Pref	88 - 88	92½- 92½	95 - 95	86 - 95	88 - 88	.... -	.... -	90 - 95	86 - 93	.... -	89 - 90¼	89½- 89½
St. Paul Minn. & Man	100 -103	102 -104	104 -105	103 -106	105 -107	103 -103	102 -104½	101 -105	104½-104½	107 -110	108 -109	109 -111
Second Avenue (Horse)	.... -	118 -118	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Southern (vot. tr. ctfs.)	.... -	.... -	.... -	.... -	.... -	.... -	.... -	12 - 13⅞	13⅜- 14⅞	11¾- 13¾	10⅜- 13¼	10½- 12
Pref. " "	.... -	.... -	.... -	.... -	.... -	.... -	34½- 34½	34¼- 41½	41½- 45¼	40 - 42¾	35 - 41	36 - 38½
Southern Pacific Co.	20 - 24	22 - 23⅜	23 - 25	20½- 24	18 - 20⅞	18 - 20½	17½- 18⅜	.... -	20⅜- 21⅜	17¾- 20⅝	17¾- 20⅜	18⅛- 19¾
Texas Central	.... -	.... -	.. -	24 - 24	... -	.... -	.... -	.... -	13 - 25	14 - 14	13 - 13	.... - ....
Pref	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	26 - 26	26 - 26	.... - ..
Texas & Pacific	7 - 9	8 - 9	8 - 10	8½- 10½	7¾- 9	8 - 9½	8 - 9	8 - 10⅞	9¼- 10⅝	9½- 10⅛	9½- 10⅝	9½- 10½
Texas & Pac. Land Tr.	7½- 7½	8½- 8½	8½- 10	9½- 10¾	7⅝- 7⅝	8⅝- 9½	9½- 9½	10 - 11¼	10 - 10	8 - 8	9¾- 9¾	8 - 8½
Third Avenue (Horse)	172½-172½	.... -	.... -	.... -	.... -	185½-186	.... -	.... -	187½-187½	.... -	.... -	.... - ....
Tol. A. A. & No. Mich.	5½- 7	6 - 6	6½- 10½	8 - 11⅝	5 - 8¼	4 - 6½	3½- 4¼	4¼- 6¼	5¼- 9⅞	4½- 7⅛	2¼- 5¾	2 - 3
Tol. & Ohio Central	38 - 38	36 - 36	35 - 35	36½- 36½	.... -	.... -	34 - 35	34⅞- 37	36¾- 45	51 - 51	46½- 51	46 - 46
Pref	75 - 75	.... -	75 - 75	. -	.... -	.... -	65 - 65	75 - 75	.... -	77 - 77	.... -	75 - 75
Tol. Peoria & West'n	.. - ..	.... - ..	.. -	15 - 17	.. -	.... -	- ...	. -	. -	.... -	.... - ..	.... - ....

* Ex-dividend.

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1894—Concluded.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Tol. St. L. & Kan. City	....	....	....	....	2	2	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	....	....	....	....			....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	7	7
Union Pacific	17¼	20⅝	17	18⅞	18	22¼	18⅝	22¼	14⅞	19⅛	9	16⅛	7	11⅜	7⅛	14¼	12½	14¼	11	12⅝	11¼	14⅛	10¾	12½
Union Pac. Den. & Gulf	4½	6½	5⅛	5½	5¾	6⅞	5½	6¾	5	5¼	3½	5	3¼	3½	3	6	4½	5⅛	4⅛	4⅝	4⅛	4¾	3¼	4
United Compan's, N. J.	....	....	....	....	....	....	....	....	231⅝	231⅝	231	231	....	....	....	....	230	230		....	....	....	....	....
Utica & Black River	150	150	....	....		....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	146	146	....	....
Wabash	6	7½	7	7⅛	6¾	7½	7¼	8½	6⅞	7⅞	6⅜	7⅜	5¾	6½	6	7¾	6½	8	6	6⅞	6¼	7⅛	6	6⅛
Pref.	12½	14⅝	13¾	14½	13⅞	16¼	16¼	18⅝	14⅜	17⅜	13	16¼	13¼	14¾	13⅝	16⅞	14½	17⅜	13⅞	14¾	13¾	15⅛	13½	14⅜
Wheeling & L. Erie	12¼	13⅝	12½	13⅜	12⅝	13⅜	12½	13⅞	9¾	13⅛	9¾	11⅞	9	11½	9⅞	14⅜	12⅜	13⅝	11	13	11⅛	13	10	12⅜
Pref.	47	50¼	47¼	49¾	46⅜	49⅞	49	51½	41⅜	49⅞	43½	45¾	32½	44¾	35¼	47	44¼	46⅞	38½	45⅝	40	44⅛	41¼	42⅝
Wisconsin Central Co.	6⅞	6⅞	7	7½	7¼	8	7½	8⅝	6¾	7	4	5	1½	4	2⅛	4⅝	4½	4⅝	3¾	4	3⅝	4½	3½	3⅞
EXPRESS.																								
Adams	150	154¾	153	154½	150	152	151	152¾	148	153	148	152	148	151	148	151	146	150	146	150	140½	146	140	145
American	109½	112	111	114	112	115½	111½	116	112¼	114	109	114	108	111½	111	115	110	114½	110	113	110⅜	115	109	115
United States	48	57	51	56	52	55	52	57	51	54	50	53½	49½	52½	52	54	49	54	41	49¾	43	48	43	46
Wells, Fargo & Co.	122	128	122½	127	123½	126	124	127	124	127	110	126	109	116	112	120	116	122	114¾	119	105	111	105	110
COAL & MINING.																								
American Coal	....	....	....	....		....	87	90	82	82	....	....	88	90	....	....	....	....	90	90	88	90	87	87
Colorado C. & I. Devel.	10	10¾	10	10⅞	11	11	12½	13⅝	....	....	5	7½	7¼	7¾	8	9¼	9½	9⅞	7	10	9	9	4½	9
Colorado Fuel & Iron	21	26	26	26¼	25½	26	25	27½	22	23	24¾	25¼	....	....	24¾	26	24	26	22	23	23¼	26½	26	26½
Pref.	50	64½	....	....	....	....	68	70	....	....	....	....	....	....	....	....	70	70	....	....	72	72	72	75
Col. & Hock. C. & I.	4½	7¼	6½	8	7⅛	9⅝	7⅛	9¾	6¼	7	7½	7½	6⅞	7½	7⅛	8	7⅝	7⅝	5¼	6½	5¾	7¼	4⅝	5½
Pref.	....	....	....	....	30	30	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Consolidation Coal	28	30	....	....	31	31	....	....	30½	30½	....	....	....	....	....	....	....	....	....	....	....	....	31½	31½
Homestake Mining	....	....	15	15	14½	14½	14½	14¾	14	14	14	15	15½	15½	15	17	....	....	17	18	17½	18¼	17	17
Lehigh & W. B. Coal	....	....	....	....	....	....	....	....	22	22½	....	....	....	....	22	22	....	....	22	22	22	22	....	....
Maryland Coal, pref.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	39	39	....	....	....	....	50	55
Minnesota Iron	....	....	45	45	45	52	50	50	....	....	....	....	....	....	48½	50	50	50	....	....	....	....	40	40
New Central Coal	7⅛	7½	7	7	8½	8½	8½	8½	8½	8½	7⅛	7⅛	....	....	....	....	....	....	6½	6½	9	9	6¼	7
Ontario Silver Mining	6¼	8	7⅞	8⅛	8½	8½	8¾	11	9	12	8⅝	8⅝	8½	8½	7½	7½	7⅜	7⅜	7¼	7½	7½	14	10	10
Pennsylvania Coal	....	....	298	300	300	300	310	310	....	....	305	315	....	....	....	....	300	300	....	....	275	300	....	....
Quicksilver Mining	1⅝	1⅝	2	3	2¾	2⅞	2¼	2¼	2¼	2¼	....	....	....	....	....	....	....	....	....	....	....	....	1⅞	1¾
Pref.	....	....	15	17	17¼	17¾	....	....	15	15	15	15	....	....	13⅝	15	14	14	....	....	....	....	....	....
Standard Mining		....	....	....		....	1·50	1·50	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Tennessee Coal & Iron	14½	17	16½	19⅜	18½	20¼	16	20	16	18	17¼	20¼	16⅞	19¼	17	19½	18	20⅞	14	18¾	14½	17	15	17½
Pref.	63½	65	65½	65½	70	70	71	71	62½	62½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
VARIOUS.																								
Amer. Cotton Oil Co.	28	29⅜	27	28½	25½	32½	29¾	32⅜	26½	31	26½	29½	26½	27½	27¼	34¾	31¼	34⅝	26½	32¼	25¾	29⅜	21½	27⅝
Pref.	63	68½	66½	68½	67	73½	72¾	74⅞	66	76	66	70	69¾	70¼	71	78½	76	79½	74¼	77½	72¼	77	68	71¾
Amer. Dist. Telegraph	40	40	....	....	36	38	38	40	39½	40	....	....	40	40	42	45	39½	46	40	40½	....	....	....	....
Amer. Sugar Ref. Co.	75⅜	84⅜	75⅝	83⅛	80¾	100	89	107⅜	92¼	109⅝	96⅛	108¼	94¼	105¾	102	114⅞	88½	106½	80¼	88¾	83⅛	96½	82¾	94½
Pref.	79¾	85¾	81⅛	85	83⅞	92	88¼	97½	88⅛	97¾	89¾	96½	91	95	94	100½	91¾	99	89¼	92½	91½	96	90	94
Amer. Tel. & Cable Co.	88	90	85	88⅛	86	88	87	89	88⅛	90	86⅞	89¾	87	90½	90	92	90	92½	89¾	92	89½	91½	91	93
American Tobacco Co.	69⅞	77	71½	76½	74¼	83½	83	94¼	81	87⅛	82½	90	85¼	89½	88	107	97	104⅞	96½	101	90	102½	90	99
Pref.	92	95	91¼	95	94	99	98½	102½	98½	100	99	105	102	105	105	110	107	109½	105¾	107	108	109	105½	109
Bay State Gas	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	21½	32	22⅝	28	16⅝	24
Brooklyn City RR	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	164	167	....	....	....	....
Brooklyn Traction	....	....	....	....	....	....	....	....	16¾	16¾	....	....	....	....	....	....	14	14	....	....	....	....	....	....
Brunswick Co	....	....	....	....	4	5	....	....	....	....	3	3	....	....	3	4¾	2½	2½	2½	2½	....	....	....	....
Cent. & So. Amer. Tel.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	110	119
Chartiers Valley Gas	....	....	....	....	....	....	15¼	15¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chicago Gas Co.	58¾	67¼	61¾	66¼	61⅞	67⅜	61⅞	69⅜	62	74¾	73⅛	80	72⅛	79¾	71⅞	78⅜	67¼	75½	68¾	76½	69⅝	77½	68⅝	74⅜
Dividend scrip	1·20	1·35	1·20	1·40	1·30	1·37	1·35	1·39	1·25	1·35	1·30	1·42	....	....	....	....	1·30	1·30	1·35	1·35	1·36	1·36	1·32	1·45
Chicago Junction R'y	....	....	....	....	....	....	96	97½	....	....	....	....	93	93	90	92	....	....	87	88	93	93	....	....
Pref.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100	100	....	....
Commercial Cable	....	....	....	....	140	145	....	....	....	....	....	....	150	150	....	....	....	....	....	....	....	....	....	....
Consolidated Gas	123	127⅜	124	126	126	136⅝	134¾	140	135	137½	125½	134¾	111	127½	115½	127	119	120	116½	122	119	125	123½	135½
Distill'g & Cat. F. Co.	20½	27½	23⅝	30⅝	24¼	28⅜	23	28	21⅝	25½	23	27	17½	24½	17¼	24⅝	8½	19¼	7⅞	10⅝	7¾	10¾	7⅞	11⅜
Edison Elec. Illum. Co.	97	97	93	96	93	99¾	99	104	100	103¼	98	100½	95¼	100	98½	100½	101	103¾	100	102¼	100½	101¼	99	103½
Edison Elec. Il., B'klyn	100	100	....	....	101	101	104⅞	104⅞	102½	102½	....	....	....	....	....	....	106	108	108¼	108¼	111	111	111½	111½
Erie Tel'gh & Tel'ph	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	51¾	55½	52½	53	51¼	52
General Electric Co.	30⅜	38¼	33½	40⅞	40½	45½	37¾	42¾	32½	40⅛	34½	38½	35½	38	35⅜	44¼	37½	42	33¼	38⅞	34⅜	37¾	33¼	36¼
Pref.	60	60	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	70	70
Interior Cond. & Ins.	....	....	....	....	....	....	36	50⅜	50¾	55½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Keeley Motor	....	....	....	....	3¼	4¼	3⅞	4½	....	....	....	....	....	....	....	....	4½	4½	....	....	....	....	....	....
Laclede Gas, St. Louis.	15	16⅞	15½	16	16	17¼	16½	18¼	16¼	17⅜	16½	17⅝	16½	17	17	20	18¼	19¾	18	19½	19½	22⅝	22	27
Pref.	59	67½	61	62	63	68	70	73	70	71¾	65⅝	69	65⅝	68¾	67¾	74¼	72	74	72	75	75	82½	78½	84¼
Long Island Traction	....	....	....	....	....	....	18	22	14	19½	12½	16	12½	15	14½	17	10⅞	15¼	11	14½	12	14½	12½	14¼
Metropolitan Traction	....	....	....	....	....	....	117	117	115	120	113	113	112¼	112¼	118	118½	116	116	106½	116½	107⅞	109¾	107½	107½
Mexican Telegraph	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	190	190
Mich.-Pen. Car. Co., pf.	....	....	59⅞	59⅞	55	55	54½	54½	50	50	47½	47½	....	....	....	....	55	55	50½	50½	51	51	52	52
National Cordage Co.—																								
2d assessment paid	17⅝	20¼	13½	17½	15	21¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
All assessm'ts paid	....	....	....	....	....	....	21½	24⅞	19½	25⅝	22¾	25⅜	....	....	....	....	....	....	....	....	....	....	....	....
Pref. 2d assess't paid	42	48	30	40	31	42¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
All assessm'ts paid	....	....	....	....	....	....	44	48½	43	49½	44	46	....	....	....	....	....	....	....	....	....	....	....	....
Nat. Linseed Oil Co.	22½	25	16	22	19	20	20	22	18	21	18	20	17	19	17	18	14	16¾	16½	22	20½	21	17¾	21½
National Lead Co.	22	28¾	25¼	30¼	26¼	39	36⅞	42⅜	36¼	42	37	41⅛	37¼	39¼	38	44⅞	38¾	44¼	36½	40⅜	38	42⅞	36½	41
Pref.	68	74⅜	70½	76½	71½	84⅜	83¾	88¼	82	87¾	82	84¾	82½	85	83	92½	87	89¼	85	88½	84	89¼	83⅝	85¼
Nat. Starch Mfg. Co.	....	....	8½	9¾	10	11	8	10¼	....	....	8	9½	7	9	8½	12	10¼	10¼	....	....	6	6	6	7
1st pref.	....	....	40	40	42	45	47	52	50	50	48	49	30	35	48	48	49	49	43½	43½	44	48	45	45
2d pref.	....	....	....	....	....	....	20	20	30	30	....	....	....	....	35	35	33½	33½	35	35	....	....	24	35
North American Co.	3½	4⅛	3⅞	4¼	4	5⅝	4½	5½	3¾	4½	2¾	4¼	2¾	3¼	3⅛	4¾	4¼	5⅛	3¾	4⅜	4	5	3⅜	4¼
Oregon Improvem't Co.	12	14½	12	12½	13	17	15	17½	12⅛	12⅛	12½	13¼	11⅞	12½	11½	16½	16¼	18¾	15	16¼	10½	14¾	10	13
Pacific Mail S. S.	14	17½	16⅞	18¼	15⅝	17½	16⅛	17½	13½	16	14½	14¾	14½	15½	14⅞	17	14¾	16	14¾	20¼	20	24	20¾	23¼
P. Lorillard Co., pref.	....	....	106	106	....	....	....	....	....	....	....	....	....	....	....	....	....	....	118½	118½	....	....	....	....
Pipe Line Certificates	79	80⅛	80⅞	81	80⅛	82¼	82⅛	86	87	87½	85	90½	84¼	84¼	....	....	....	....	....	....	....	....	92½	95¾
Pullman Palace Car	162⅝	171¾	165	169	168⅝	172	171⅞	174	158	172	158	165	152	161	155	165	158½	162½	157½	162½	152	161	153¼	156¼
Procter & Gamble	....	....	166	167	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	132	132	....	....	....	....	....	....
Standard Gas, pref.	....	....	....	....	....	....	....	....	....	....	....	....	82	82	....	....	....	....	....	....	....	....	....	....
Silver Bullion Certs.	67	67	64¼	65⅜	....	....	64	64	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
South'n & Atl. Tel'gh.	....	....	....	....	....	....	....	....	....	....	90	90	....	....	....	....	....	....	....	....	92	92	....	....
U. S. Cordage Co.	....	....	....	....	....	....	....	....	15½	20¼	19¾	23¾	20	22⅜	17½	23	12½	19¾	10	15¼	8	14	5½	9¾
Pref.	....	....	....	....	....	....	....	....	33	40	37	41	35	37¼	30¾	38	24⅞	33	19	25¾	14	24	8½	17
Guaranteed	....	....	....	....	....	....	....	....	61	61	59¾	62½	59	60	55	60	....	....	47	47	22	30	16⅜	29
U. S. Leather	....	....	....	....	....	....	....	....	....	....	9	10	8½	11	9	11⅜	10	11⅜	9⅞	10¼	9	9	8	9¾
Pref.	....	....	....	....	....	....	66½	68¾	62	67½	†52½	64½	53	60	55¾	64¾	59½	63⅞	59	60⅝	59¼	60½	59⅝	62⅜
U. S. Rubber Co.	36	41	38	39¾	39½	40½	38½	43	33½	39⅞	36	39¾	33½	36	34	42¾	39¼	40½	38	41¾	40¼	45	41½	45½
Pref.	80	84½	82	84	84½	88	89	91½	83	91	*90	95	89¼	89⅞	90¾	96¼	94	95	92½	95	94¾	96¾	97	99
Western Union Beef	6	6	5½	5½	5⅝	5⅝	....	....	....	....	4	4	....	....	....	....	3½	3½	5	5	7	7	7	8
Western Union Tel.	80⅞	86½	82¼	85⅝	84½	87½	83¾	85¾	81¼	85½	82⅜	85⅝	82¾	85⅜	84⅜	90½	87¼	92½	85⅝	89½	86¼	90¼	86	89¼
Westingh. Elec., ass'td	....	....	....	....	....	....	78	78	....	....	72½	72¼	....	....	....	....	....	....	....	....	....	....	....	....

* Ex-dividend. † Ex-bonus

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1895.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
RAILROADS.												
Albany & Susquch	- -	- -	- -	- -	- -	- -	170 -170	- -	- -	- -	- -	- -
Ann Arbor, (w. i.)	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	7⅛- 7½
Pref. (w. i.)	- -	- -	- -	- -	- -	- -	- -	- -	- -	35 - 35	30½- 31	25½- 29⅛
Atchison Top. & S. Fe	3½- 5	3¾- 4⅝	3½- 7	5¼- 7⅛	5⅜- 9⅝	5⅝- 7⅝	- -	- -	- -	- -	- -	- -
Tr. Rec., 1st inst. pd.	- -	- -	- -	- -	- -	9⅜- 11⅛	9⅜ ‡16	‡14⅞-§20¾	§18¾-¶23⅝	¶18¼- 23	¶15⅛- 18⅝	¶10⅝- 17⅜
Pref. (when issued)	- -	- -	- -	- -	- -	- -	31 - 33	31¼- 36	30¾- 36½	29⅛- 33⅝	24¾- 29	16 - 27
Atlantic & Pacific	⅝- ⅞	½- ⅝	½- ¾	¾- 1⅛	1⅜- 2	1⅛- 1¾	1 - 1½	1⅜- 1¾	1⅛- 1⅝	⅞- 1⅛	⅝- ⅞	½- ⅝
Baltimore & Ohio	61¼- 65⅛	55⅞- 33	49 - 59¼	51¼- 59¼	55¾- 65	61¼- 64	62⅜- 65	64 - 65⅞	63 - 66¾	60 - 64½	54 - 60½	32½- 55⅞
Balt. & O. S. W. *Railway*—												
Pref., *new*	4⅜- 4⅜	4½- 5	4½- 5	6 - 9	9½- 12	9½- 10	8 - 8	8 - 8	8 - 8	7 - 7	- -	5¼- 5¼
Bos. & N. Y. A. L.—Pf.	- -	103 -103	- -	101½-102¼	- -	- -	105 -105	- -	- -	103¾-103¾	- -	- -
Brooklyn Elevated	- -	- -	- -	- -	- -	- -	19 - 19	21½- 21½	- -	- -	- -	- -
Buff. Roch. & Pittsb	22 - 22	- -	19⅞- 19⅞	19 - 19	20⅜- 24	21 - 21½	21 - 21½	20½- 21½	- -	- -	- -	- -
Pref	58 - 58	- -	58 - 58	60 - 60	60 - 60	- -	- -	- -	- -	- -	- -	- -
Bur. C. Rap. & North	- -	- -	- -	- -	45 - 45	- -	49½- 49½	- -	54 - 54	- -	- -	- -
Canadian Pacific	51½- 59	41 - 52⅛	33 - 43½	39 - 46¾	47 - 54	52¾- 54⅜	53¾- 60	53⅛- 56½	55¾- 62⅛	59⅜- 62	53¼- 58¾	50 - 55½
Canada Southern	48 - 50¾	48 - 49⅝	48 - 50⅜	49½- 53⅜	52½- 55⅜	53 - 56¾	53¾- 55⅝	54½- 57½	53 - 57½	54½- 56¼	53½- 55½	42 - 55¼
Cedar Falls & Minn	5 - 5	5 - 5	5 - 10	9¾- 12	- -	- -	- -	- -	- -	- -	7½- 7½	- -
Central of New Jersey	84⅞- 94	81½- 89½	83¼- 98¾	91⅝- 98¼	94½-102¼	97⅛-102	100¼-104¾	101¾-111⅞	107 -116½	108 -114¾	105 -109½	96⅞-110⅜
Central Pacific	14¼- 14¼	12⅞- 14	14 - 18	17⅛- 18	18 - 20¾	18⅝- 20	18¼- 19	18 - 19⅞	20 - 21⅜	17¾- 19	15½- 16	12 - 16¼
Chesapeake & Ohio	16 - 18	16 - 17⅜	16 - 18¼	17⅛- 19⅜	18⅜- 23⅝	21¾- 23¼	20⅞- 22⅝	20 - 21⅞	19 - 22	18 - 20⅛	18 - 19½	12½- 18¼
Chicago & Alton	147 -147	145 -148	146½-150	149 -150	150 -151	159½-159½	156 -160	159 -165	163 -170	162 -164	160 -162	159 -160
Pref	167 -168	- -	- -	- -	- -	- -	170 -170	- -	- -	180 -180	- -	- -
Chic. Burl. & Quincy	69½- 72⅜	69⅜- 72⅝	69 - 74½	71⅛- 75¼	73¾- 82	80⅝- 86¼	83⅜- 92⅝	89½- 92⅜	83¼- 91¾	83½- 87¾	82⅜- 87⅛	70 - 84¾
Chic. & Eastern Ill.	50 - 50	- -	- -	- -	53 - 57	51¼- 54½	54 - 55½	53 - 54	51 - 54	47¾- 50	47 - 47¾	43¼- 46¾
Pref	90 - 90	90 - 90	90 - 94½	95 - 98	95½-102	99½-100¼	98½-101½	101¼-105	104 -106	100 -102¾	100 -102½	98 -100
Chic. Mil. & St. Paul	54½- 57⅛	54¼- 57⅛	53⅞- 58¼	57½- 62⅝	61⅞- 68¼	65⅞- 69⅜	67¼- 72⅛	70⅛- 77⅝	72⅝- 78⅞	74⅝- 77¾	72⅞- 76⅜	60½- 76½
Pref	116¼-119	116⅞-118	114¾-119	115¾-118	118¼-121	120¾-123½	122 -127	127 -129⅝	126 -130	126 -127½	126 -127½	123 -129⅞
Chic. & Northwest	94⅜- 97	87½- 97⅝	87⅜- 92½	91⅜- 99	95⅝-100¼	97¼-100½	97¾-102⅜	100⅝-106⅜	101½-106½	104¼-107½	104⅛-107⅜	93½-107¼
Pref	143 -145	137 -143¼	137 -139	138⅜-141	143 -145	145 -145	146 -146½	145¼-145¼	148 -148	147 -148	149⅞-151	145 -151
Chic. R. I. & Pacific	60½- 64¼	61⅛- 63¾	61⅛- 65	63⅜- 67⅝	66⅛- 70¼	68¼- 73¾	70¾- 79¾	77⅞- 84⅜	75¾- 84¼	75⅛- 79¼	73 - 77¼	59 - 75⅝
Chic. St. Paul M. & O	31⅛- 34	29¼- 33½	28¾- 32¾	32 - 36½	34¾- 39⅞	37⅞- 41½	39 - 41¾	40⅝- 46	41 - 45¾	42 - 44½	39½- 42⅜	31 - 42¾
Pref	110 -112	109¼-110½	104 -105	109½-112	112 -114½	115 -117½	116⅞-120½	117 -120	118 -123	121 -123¼	122¼-123¼	115¼-123¼
Clev. Cin. Chic. & St. L.	37 - 39⅜	35⅛- 38¾	35½- 38⅝	37½- 42¼	41⅛- 45⅜	43⅛- 46⅞	45¼- 49	48⅛- 50	43 - 49¾	41¼- 46¾	39½- 41⅞	28 - 42¼
Pref	82 - 88	85 - 87	83¾- 86¼	88 - 89½	89 - 89¾	89½- 93	92 - 95⅛	93 - 97	93 - 95¼	93 - 95	91½- 95¼	90 - 94⅞
Clev. Lor. & Wh., pref.	- -	- -	- -	- -	- -	- -	- -	- -	- -	61½- 64⅝	58 - 61½	47 - 61¼
Cleve. & Pitts., guar	156 -157½	- -	- -	- -	- -	- -	159½-159½	- -	164 -167	- -	167½-169	- -
Col. Hock. Val. & Tol.	16 - 17⅞	18 - 20⅛	19 - 27½	25 - 27⅞	25¼- 27½	25⅛- 27	24¾- 26	24½- 25⅜	23½- 25¾	20¾- 24⅜	16¾- 21¾	14⅜- 19
Pref	55 - 60	60½- 61	60½- 69¾	66¾- 66¾	65 - 67	62½- 64½	- -	64½- 66	- -	57½- 64	58 - 60	56 - 58¼
Delaware & Hudson	125½-133½	125 -130⅞	123 -130½	124⅜-130½	127¾-132⅞	128¼-131½	129¼-131⅞	130 -132¼	129½-134⅞	130 -134	127 -131	118 -130
Del. Lack. & Western	157⅞-166½	156½-162½	155¾-164½	158 -163	158¾-163½	159½-164¾	161½-163½	161 -164	161⅞-170½	165½-174	165 -169½	154 -167⅞
Denver & Rio Grande	10⅛- 11⅛	11 - 11½	11¾- 12¼	11⅞- 14½	14⅜- 16⅛	14¾- 15¼	14½- 15⅛	14¾- 17	16¾- 17¾	15 - 16	14¼- 14½	10 - 13⅜
Pref	32¾- 36	34½- 35½	33⅝- 37¾	37½- 43½	42½- 48½	46¾- 47¾	46¾- 48¼	47¾- 53¼	52 - 55¼	49⅜- 54	43¾- 49¼	39 - 49¾
Des M. & Ft. D.	- -	5½- 5½	- -	6½- 7¼	7 - 10⅛	8½- 11	9 - 10¼	10½- 11	10 - 10½	8 - 8½	7 - 8	6 - 7¼
Pref	30 - 30	- -	- -	32 - 32	40 - 40	40 - 55	- -	51 - 51	- -	- -	- -	- -
Duluth S. S. & Atl	3½- 3½	3¾- 3¾	2½- 3	3½- 6	5 - 6¼	6 - 9	6 - 7¾	6 - 7⅛	- -	6 - 6⅝	5⅜- 5⅜	4½- 7½
Pref	- -	- -	5¼- 6	7½- 13¼	12 - 13⅜	12½- 16¾	15 - 15	- -	- -	11 - 11	10⅜- 10⅜	- -
Evansville & T. Haute	35 - 35	30 - 30	32 - 35	40 - 40	45 - 51	47 - 47½	40 - 44	40 - 41	39⅞- 39⅞	28 - 30	26 - 28	28½- 30
Pref	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	45 - 45	- -
Flint & Pere Marq	- -	- -	- -	12½- 15½	15 - 17½	14½- 15¾	15 - 15½	15¼- 19¾	16¼- 21	18 - 18	16⅜- 16⅜	- -
Pref	- -	- -	- -	34 - 36	37 - 45	41½- 42½	40 - 40	45 - 45	45 - 50	43 - 48¼	37½- 37½	20 - 35
Great Northern, pref	100 -103	101 -101	100 -107	105 -106	109½-133	129¾-134	127 -130	125½-128½	125 -125	123½-123½	118 -120	114 -117
Gr. Bay Win. & St. P.—												
Trust receipts	1 - 1⅝	¼- 1⅞	¼- ¾	½- 1⅛	1 - 2	1⅜- 1½	- -	1⅜- 2	¼- ⅝	⅛- ½	¼- ⅜	⅛- ⅛
Pref	2 - 3⅝	1½- 1½	1½- 1½	1½- 1½	2½- 4½	3 - 3	- -	- -	⅝- ¾	⅛- ⅝	- -	⅛- ⅛
Harlem	260 -260	260 -260	260 -260	260 -265	263 -263	- -	- -	- -	- -	- -	- -	- -
Houston & Texas Cent.	- -	- -	1½- 1½	- -	2 - 3⅛	2½- 2½	- -	2½- 3½	3¼- 3⅝	- -	- -	- -
Illinois Central	81½- 90	86 - 89	83 - 88	88¼- 92¼	92 - 98	95½- 96½	97 -100½	99¼-104⅞	101 -106	98¾-102	96½- 99½	89 - 98
Leased line, 4 p. c.	88 - 88	- -	- -	- -	86 - 86	- -	90 - 90	- -	- -	90 - 90	90 - 90	- -
Ind. Illinois & Iowa	- -	- -	- -	- -	18 - 24	19¼- 21⅜	17⅛- 18¼	17½- 18	20¾- 20¾	17½- 19½	- -	19 - 19
Iowa Central	5⅜- 6½	6 - 6½	6¼- 8¼	7½- 8¾	7¾- 10¾	9⅝- 11½	9⅞- 11½	10½- 11⅜	10½- 11⅜	10 - 10⅞	9⅜- 10¼	5½- 9⅞
Pref	19 - 23½	20 - 21½	21 - 24	22½- 27	26½- 33	31½- 34⅞	33½- 37⅜	36 - 37⅞	33½- 38	33½- 37½	30 - 35	23 - 35½
Kanawha & Michigan	9 - 9½	8½- 8½	9¼- 9¼	9 - 10	9 - 9	9 - 9½	9⅜- 9¾	9 - 9	9 - 9½	- -	7½- 7½	8 - 8
Keok. & Des Moines	3 - 3	- -	- -	- -	3½- 6	4½- 4½	4⅞- 4⅞	- -	4½- 5	3¾- 3¾	3 - 3	3 - 3
Pref	15¼- 15¼	- -	13½- 13½	- -	- -	16 - 16	17½- 17½	- -	- -	- -	- -	- -
Kingston & Pembroke	- -	- -	- -	- -	- -	- -	- -	3 - 3	- -	- -	- -	- -
Lake Erie & Western	15¾- 17⅜	15¼- 16⅜	15½- 17½	17 - 21¼	19⅞- 25½	22½- 25½	23¾- 28	23 - 27⅞	23½- 27	22 - 25½	22 - 24½	15½- 23½
Pref	69 - 74	69½- 71¼	70½- 74⅞	74 - 78½	77 - 84	81½- 85	83¼- 85	75 - 83¾	77½- 81	73¾- 78⅞	73 - 76¼	61 - 74¾
Lake Shore	134½-140	135¼-138¾	134½-138	136¾-143½	142¾-148	146 -151	146¾-153½	148⅞-152	148 -150¾	150 -151½	147 -152	139 -152⅞
Long Island	84½- 88¼	84 - 84½	84 - 84½	83½- 84½	83½- 87½	87 - 87¼	85½- 87¼	85½- 85½	84 - 86	85½- 86¾	83 - 85	83 - 84½
Louisville & Nashville	49⅝- 55⅝	48⅝- 54	46⅞- 52¾	51 - 56½	55½- 61	57 - 59⅝	57⅝- 62⅝	59⅞- 64½	61½- 66½	56¾- 64½	51 - 57⅜	39 - 54¼
Louisv. New Alb. & Chic.	6½- 7⅞	6½- 7½	6 - 8	6¼- 8½	7¾- 10¾	7½- 10⅝	8 - 9½	8¾- 9¾	8¾- 10¼	8½- 10	8¼- 9⅞	7¼- 9⅝
Pref	20 - 24¾	20⅝- 23¾	21 - 24½	23 - 28½	26¼- 29¼	25½- 28⅝	25½- 27¾	25¾- 27½	26⅞- 29⅞	26¼- 28⅞	25½- 27⅜	15½- 26⅞
Louisv. St. L. & Texas	- -	- -	- -	1½- 1½	- -	- -	- -	1 - 1	- -	- -	- -	- -
Manhattan Consol	104 -109¼	105⅞-109⅞	106½-110¾	109¾-119½	112⅝-119⅞	112 -115¾	110⅛-114½	112¾-119¼	107¼-114¼	105 -112½	104¾-114⅞	95 -107
Manhattan Beach Co	2½- 2½	2¾- 2¾	- -	3½- 3½	- -	4 - 4⅞	5 - 5	4 - 6½	6½- 7	6 - 6	- -	5¼- 5¼
Mexican Central	- -	- -	8 - 9½	9 - 10	10¼- 13⅛	11 - 12¼	12½- 12¼	13 - 13⅛	13 - 14¼	13 - 13⅜	11 - 11	7 - 9
Mex. National, ctfs	- -	- -	- -	1½- 3	2 - 4	2¾- 3½	1¾- 2¼	2 - 3	2⅞- 2⅞	1½- 2	1½- 1½	⅞- 1⅞
Michigan Central	94¼- 97	92¼- 94½	91¾- 92½	92 -101	98½-102⅞	99⅞-103	100 -103	101 -103	100 -103	98½-101½	97 -102½	93 -102¾
Minneap. & St. Louis—												
Tr. rec., all ass't pd.	27 - 28	25½- 27	26¼- 27	26½- 29½	29 - 38	- -	- -	- -	- -	- -	- -	- -
Pf. tr. rec., all as. pd.	46½- 47½	- -	47 - 48¾	46½- 50⅜	50 - 66¾	66 - 66	- -	- -	- -	- -	- -	- -
Minneap. & St. Louis	- -	- -	- -	- -	14 - 18¾	18 - 23	20¼- 22½	20 - 25⅜	23 - 26¾	23 - 26½	22 - 23⅞	15 - 22⅞
1st pref	- -	- -	- -	- -	79 - 85	83½- 88	81¾- 84¾	83 - 85½	85 - 87½	84½- 86⅞	83 - 84	78 - 85½
2d pref	- -	- -	- -	- -	39½- 46	44½- 49⅞	46 - 49⅞	48¾- 59½	58 - 62	55¼- 61½	52 - 56	42⅞- 53¾
Mo. Kansas & Texas	12½- 14¼	14 - 14¼	14¼- 15⅝	15½- 17½	16⅝- 18⅞	15½- 19	17½- 18⅞	17⅜- 18¾	17 - 19	15½- 18	12¾- 15⅝	9¼- 13⅞
Pref	21½- 23	22 - 22⅞	21½- 25⅞	25½- 33	30½- 33½	30½- 37¾	36¼- 39	36⅝- 38¾	34 - 41	32¼- 38¼	29 - 33½	18¼- 32⅜
Missouri Pacific	20 - 26¾	18¾- 22½	18⅝- 24¾	23½- 27	25⅝- 29¾	27¾- 33¼	30 - 37¾	36½- 40	33⅞- 42½	30¼- 39	28¼- 32⅝	19½- 30½
Mobile & Ohio	15½- 15½	15½- 16	13½- 17½	16 - 19	18½- 27	24 - 26⅞	23¼- 24½	24⅜- 25¼	25 - 25½	22 - 23¾	18⅝- 21	18 - 26
Rights	- -	- -	- -	- -	- -	⅛- 6⅜	- -	- -	- -	- -	- -	- -
Morris & Essex	160 -164	156 -160	159 -162	160 -162½	162 -162½	162¾-163	160½ 164	164 -165	164½-169	167 -170	168½-171¼	167 -170
Nashv. Chatt. & St. L.	64 - 70	- -	- -	- -	- -	- -	- -	- -	- -	79 - 81½	80¾- 80¾	78 - 78
New England	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	50 - 50	45 - 51
N. Y. Cent. & Hud. Riv.	97½-100⅛	95⅜-100¼	*92⅝- 97	95¼- 99½	98¼-104	*100⅝-02½	100¾-102⅜	101½-104⅝	101 -104⅜	100½-102¾	99 -100⅞	90 -100¾
N. Y. Chic. & St. Louis	13 - 13¼	11½- 13¼	12 - 14	13¾- 15	15 - 18¼	16½- 17⅞	16 - 17½	16¾- 17¼	15⅝- 17	15 - 16⅛	13½- 14½	10 - 14¼
1st pref	69 - 70	66½- 66¾	- -	65 - 65	68 - 72	71⅞- 72	72 - 72	73 - 73	70 - 70	74 - 74	72 - 74	72 - 75
2d pref	25⅞- 26	24 - 26	26 - 29⅜	25½- 30	29½- 34¼	31½- 33	30 - 33¾	31½- 33½	31½- 34	29 - 30	29 - 30	20 - 29½
N. Y. Lack. & West.	116¼-117¼	114¼-118	117½-118	116½-117¾	- -	117½-117⅝	115½-115¾	116 -117½	116¾-116¾	116½-117	- -	119 -119
N. Y. Lake Erie & West.	9½- 10⅞	8½- 10¾	7¼- 10⅜	9½- 12⅝	10½- 15⅜	9½- 11⅜	9⅝- 10⅞	8 - 10⅝	8½-†13½	†11¼-‡13⅝	‡9¼-§13⅜	‡9⅞-¶15⅝
Pref	20¾- 23	16 - 21½	16 - 20	21¼- 25	25 - 30	22 - 32⅞	23⅞- 23⅞	21 - 27	20¼-†26	‡24½- 26½	20½- 23½	§20 -¶23½
N. Y. & New England—												
Tr. rec., all ass't paid	29 - 33½	29½- 31½	29¼- 38½	36¼- 40¾	38⅞- 45¼	43 - 53	46¾- 56¼	56 - 65½	56 - 63¾	52 - 53½	43 -52	54 - 54½

* Ex-dividend. † 1st intstalment paid. ‡ 2d instalment paid. § 3d instalment paid. ¶ All instalments paid.

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1895—Continued.

STOCKS.	JANUARY Low.High	FEBR'RY. Low.High	MARCH. Low.High	APRIL. Low.High	MAY. Low.High	JUNE. Low.High	JULY. Low.High	AUGUST. Low.High	SEPT'BER. Low.High	OCTOBER. Low.High	NOV'BER. Low.High	DEC'BER. Low.High
N. Y. N. Haven & Hartf.	-	194 -196	193 -199	200 -201	198 -213	210 -218	203 -212½	199 -205	176 -185½	185 -188½	184 -188	174 -188
Stock rights	-	-	-	-	-	-	-	-	18⅛- 20	-	-	-
Bond rights	-	-	-	-	-	-	-	-	8⅜- 9	-	-	-
N. Y. Ontario & West	15⅜- 17	15¾- 16¾	15¾- 16⅞	16¼- 17⅝	17⅛- 19¼	17⅝- 18⅝	17¼- 18¼	17 - 18⅛	17 - 19⅛	17 - 19	14⅝- 17⅛	11¾- 15¾
N. Y. Pa. & Ohio, pref.	-	-	-	5⅝- 5⅝	5⅝- 7⅝	¾- 1	¾- ¾	-	¼- 1⅛	-	-	-
N. Y. Susq. & West	13 - 14¾	12¾- 14	12 - 14⅛	12¼- 13½	9½- 14	6⅞- 11½	10 - 11⅜	11 - 14¼	12 - 14⅛	11¾- 13⅝	10¼- 12	7 - 11⅛
Pref.	38½- 43⅛	34 - 40¾	34⅛- 40¼	34⅞- 37⅝	28⅛- 38	21 - 32	27⅛- 30⅞	29 - 35⅝	31¼- 38	33⅛- 37¾	29⅛- 34½	19⅞- 33
Norfolk & Southern	-	-	*58 - 58	65 - 65	66 - 66	-	-	70 - 70	-	-	70 - 70	-
Norfolk & Western	3⅛- 5½	2⅛- 4½	2 - 2⅞	3 - 4	3½- 6¼	3⅛- 4⅜	3¼- 3⅞	3½- 4½	3⅛- 4⅛	3⅜- 3⅞	3 - 3¾	1¼- 3
Pref.	14¼- 19⅜	10¾- 15	9⅝- 13⅝	13⅛- 17	15 - 18⅛	13⅛- 14½	14½- 15½	13½- 15	13⅞- 15⅞	12¼- 18¾	9¾- 12¼	8 - 11
Northern Pacific	2½- 4	2¾- 3⅛	2¾- 4⅜	4⅛- 5	4¾- 8⅛	3¾- 6	4⅛- 5⅞	4½- 5⅝	5 - 5⅞	4⅛- 5¼	4 - 4⅞	3 - 4⅜
Pref.	15⅛- 18⅛	13 - 16¾	13¼- 17	16¾- 22⅛	18⅛- 27	15½- 20¼	16¾- 20	16 - 20	18⅛- 19⅞	16⅜- 19	14½- 17	10⅞- 16
Ohio Southern	-	-	14 - 14	14 - 19	8 - 19½	4 - 5⅜	-	-	-	-	-	-
Oregon Ry. & Nav. Co.	19 - 21	-	20 - 20	17 - 18	19 - 29	28 - 32	28¾- 28¾	20½- 20½	24 - 25½	25 - 26	20 - 20	22 - 22
Oreg. Sh. L. & Utah No.	3¾- 6	3¼- 4½	5 - 6	6 - 8	7 - 9½	6½- 7	6¼- 8	7½- 11¾	10 - 11¾	9 - 11	8½- 9¼	3½- 6½
Peoria Dec. & Evansv.	3¼- 3½	3 - 3	2⅞- 4¾	4 - 5	4¾- 7	5¼- 6¼	5⅝- 6½	6¼- 6¾	5⅛- 7¼	3¾- 5¾	4½- 5¼	2 - 4
Peoria & Eastern	2 - 2	2½- 2½	2½- 3¾	4 - 4⅛	3½- 5½	5½- 5¾	6 - 6½	7 - 10⅛	9 - 10	-	7 - 7	5½- 6
Phila. & Reading	8⅛- 13¾	9¼- 10⅛	7½- 14⅛	12¼- 16⅞	15⅞- 21⅝	15⅜- 19⅝	16⅜- 20	17¼- 20⅛	18¼- 22⅝	13 - 22	9¼- 14¾	4⅝- 10¾
Pitts. Cinn. Ch. & St. L	15 - 16	15¼- 16¼	15¾- 17½	17 - 18⅝	18¼- 22¼	19 - 20⅜	18¾- 19⅞	19 - 20⅝	18 - 20¾	17 - 19⅝	17½- 18½	12 - 17¾
Pref	43⅛- 46¾	45¼- 46½	46 - 49	46½- 49½	48¾- 54	51 - 52¾	50½- 53½	51 - 58¾	56 - 60½	52¼- 58¾	51½- 56	50 - 56⅞
Pitts. Ft. W. & C., guar.	160 -160	157½-157½	-	-	-	-	160 -160	150 -150	164½-164½	166 -166	169 -169	168 -168
Special	-	150½-150½	-	-	-	-	-	-	-	-	-	-
Pitt. & W.—Prf. tr. rects	32 - 32½	29 - 30	30 - 32	28 - 30	28½- 30⅞	30 - 32¼	30 - 31¼	31 - 34⅛	30½- 34¼	30 - 30	-	18 - 29½
Rens. & Saratoga	180 -180	-	-	183 -183	-	-	178 -180	-	-	182 -182	-	186¼-189
Richmond & West Pt.	15 - 15⅛	-	-	-	-	-	-	-	-	-	-	-
Rio Grande Western	-	-	-	15 - 17½	17 - 19¾	17⅜- 19⅞	-	17 - 18	18 - 18⅞	17¾- 17¾	17 - 17	22 - 22
Pref	-	-	30 - 37	37¾- 44	43 - 46¼	45¼- 45¼	-	41½- 44	41 - 43½	43 - 43	39 - 43	42 - 42
Rome Wat. & Ogdensb.	115½-117½	113 -116	114¼-116	114 -115½	112¾-114¼	113 -115	114¼-117	114½-117½	117⅛-118	117½-119½	118 -120	118 -120
St. Jos. & Gr. Island	-	-	-	1⅝- 2⅛	1⅝- 4	2 - 2	-	-	-	-	-	-
St. Louis Alton & T. H.	36 - 38½	35½- 38	35½- 39⅜	40 - 41¾	42¼- 66	61 - 68	61 - 65	64½- 64½	64 - 67½	62 - 64	-	52 - 62
St. Louis Southern	-	-	96½- 96½	-	-	-	-	-	-	-	-	-
St. Louis Southw.	4¼- 4¾	4¼- 5⅜	4⅞- 5½	4¾- 6⅝	6¼- 7⅞	6⅞- 7¾	7½- 8¼	7⅝- 9⅛	7½- 9¼	6⅜- 8	5¾- 6¾	4⅛- 6¼
Preferred	8½- 9½	8⅝- 10⅜	9¾- 11¼	10 - 13	12⅜- 17⅜	15 - 17¾	16¼- 18	16¾- 19⅝	15¼- 19⅞	13⅝- 17¾	12 - 14¼	8 - 12
St. Paul & Duluth	-	18 - 18	25 - 26	26½- 27¼	26 - 31½	30 - 31	28 - 28	29 - 33	32 - 35½	28 - 32	27 - 28⅛	25½- 25
Pref.	90⅛- 90⅛	90 - 90	80 - 82	85 - 89	90 - 95	91⅛- 91¼	90½- 90½	90 - 92	91 - 91½	88 - 90	88 - 88	86 - 86
St. Paul Minn. & Man.	109½-110	105 -105⅛	104 -107	107 -108	110 -116¾	115 -116	115 -116⅛	116 -116	115 -116½	115 -115	114¾-115	114½-115
Sixth Avenue (Horse)	-	-	-	-	217 -217	-	212 -212	-	-	-	-	-
Southern (vot. tr. ctfs.)	8½- 10¾	9½- 10½	9⅝- 12⅜	11⅛- 14⅛	13⅜- 14⅞	13¼- 14½	13⅞- 14⅝	13⅜- 14⅝	11⅞- 14⅛	11½- 13¼	9⅞- 12	7 - 10¾
Pref. " "	29½- 37	30½- 33⅜	29⅞- 34¾	32½- 37	36 - 41¼	38 - 42⅛	40⅜- 44⅛	40⅜- 42⅞	37 - 42½	35½- 40¼	33¼- 37½	22 - 34⅞
Southern Pacific Co.	17½- 19¼	17¼- 18¼	17¼- 18	16¾- 18	17½- 20¾	20¼- 25¼	24 - 26¼	25¼- 26⅜	23½- 26⅜	23 - 24⅞	20 - 23⅝	19 - 23½
Texas Central	-	-	14 - 14	-	-	-	-	-	-	-	-	-
Pref	-	-	-	-	40 - 40	-	42½- 42½	-	-	-	-	-
Texas & Pacific	8⅛- 9⅜	8⅜- 9⅛	8⅝- 10¼	9½- 10⅞	10⅛- 13⅞	11⅝- 13¾	12⅜- 13½	11¾- 13½	11 - 14⅜	8¾- 12¼	8½- 9¼	6⅞- 9⅛
Texas & Pac. Land Tr.	7¾- 7¾	-	7 - 8¼	8½- 9⅜	8 - 12¼	11 - 11½	11 - 11	-	9 - 10	-	-	-
Third Avenue (Cable)	-	-	160 -160	-	-	-	-	190 -190	-	-	-	-
Tol. A. A. & No. Mich.	1¾- 2½	⅞- 1⅞	1 - 3¼	1⅝- 3⅛	2 - 4¾	2 - 3⅛	2 - 2	1½- 2¾	1¾- 2⅞	1¼- 1⅞	¼- 1⅛	-
Tol. & Ohio Central	41 - 41	45 - 45	47 - 47¾	45 - 48	48 - 48	48 - 49	46 - 46	-	39 - 41	36 - 37½	-	34 - 35
Pref	73 - 73	-	-	-	81 - 81	79 - 80	-	-	78 - 78¾	77 - 77	-	70 - 72
Tol. St. L. & Kan. City	-	-	-	-	6½- 8	6 - 6½	6 - 7	7 - 7¼	8 - 10	9 - 11	8 - 9	7 - 7
Pref.	-	-	-	-	-	-	15¼- 15¼	-	-	20 - 20	17 - 17	16½- 16½
Union Pacific	8½- 11⅞	8¼- 10¼	7¾- 11⅝	11 - 13½	12⅝- 17⅛	12 - 14	12¾- 14¼	12⅞- 15¾	14¼- 16¾	11¾- 16⅛	8¼- 11⅞	4 - 9
Union Pac. Den. & Gulf	3½ 3¾	3¼- 3¾	3⅜- 4½	4⅛- 6¼	5⅞- 7½	5¼- 6½	6 - 6	5⅜- 8	6 - 8⅝	5 - 7	4 - 5⅜	2¼- 4¼
United Compan's, N. J.	-	-	-	232 -235	230 -230	-	235 -235	-	-	-	237½-237½	-
Utica & Black River	-	-	-	-	150 -150	-	151 -151	-	-	-	-	-
Virginia Midland	-	-	-	-	26 - 26	-	-	-	25 - 25	-	-	-
Wabash	5⅝- 6½	5½- 6½	5⅜- 6⅝	6 - 7⅜	6⅝- 9½	8⅜- 9⅜	8⅜- 9⅜	8⅞- 9⅞	9 - 10½	8¼- 9⅛	6⅞- 8½	5 - 7¾
Pref.	12⅜- 14½	12¾- 14	12⅝- 14⅞	14⅛- 17¼	15¾- 20⅞	18½- 21¼	19 - 22	20⅞- 25½	21 - 26½	20 - 24	18¼- 21⅛	12¾- 19¾
Western N. Y. & Pa.	-	-	-	-	-	-	-	-	-	4¾- 4¾	-	-
Wheeling & L. Erie	9 - 11	8⅝- 10⅛	9 - 12⅞	11¾- 13⅝	12 - 15¼	13⅜- 18¼	16⅜- 17⅞	16 - 17⅜	13⅞- 16¾	13⅜- 16⅛	13¼- 14¼	6⅞- 14⅜
Pref.	37½- 41⅝	35 - 39	35⅛- 44⅝	41¼- 44⅜	43 - 48	44½- 54	52¼- 54⅞	50⅛- 53¼	48 - 51⅞	43 - 49⅜	40 - 43⅛	29 - 42⅛
Wisconsin Central Co.	2¾- 3	2¼- 2¾	2½- 4	4 - 4½	5 - 6⅝	5¼- 5⅞	5¼- 6¼	6 - 7⅝	5¾- 7¾	5⅝- 6½	4½- 5⅜	2¾- 4½
EXPRESS.												
Adams	140 -144½	143 -144	143½-147½	143 -148	143 -148	144¾-150	147½-150	148 -150½	148 -150	149 -153	148 -151¾	140 -150
American	110 -113	109 -111¼	109½-113	112 -115	112½-119½	113 -117⅞	113 -115	113¾-115	114 -115	114 -118	115 -117¼	110 -116
United States	42½- 45	42 - 43¾	41 - 43	40¼- 43	36 - 43	40 - 42¾	41 - 43	40 - 47½	47 - 50	43 - 48¾	42 - 45	40 - 42½
Wells, Fargo & Co.	105 -110	104 -107½	104 -108	104¼-109	105½-111½	108 -111	107 -112	109 -115	107 -115½	98 -108	91¼-100	95 -107
COAL & MINING.												
American Coal	98 - 98	95 - 95	-	-	-	-	-	-	90 -100	100 -100	-	-
Colorado C. & I. Devel.	5 - 7	4½- 6	4 - 6	5¾- 7½	6¼- 10⅝	8⅝- 11½	8 - 10¼	5 - 8	6 - 7⅞	4½- 6¾	4 - 5	3 - 5
Colorado Fuel & Iron	25 - 25	-	23½- 25½	25 - 25¾	25¼- 28	27½- 36	33 - 41⅜	36 - 39¼	36 - 41½	32¼- 41	30 - 35	20½- 31½
Pref.	-	50 - 50	-	64 - 64	60 - 70	64 - 72	75 - 94	93 - 95	100 -100	98 -100	-	89 - 92
Col. & Hock. C. & I.	2½- 4¾	-	4¼- 7¾	5½- 7¼	6¾- 9¼	7½- 9½	4½- 7	3 - 5¼	3 - 4¾	2¾- 3½	2⅞- 4	2 - 3¾
Pref.	-	-	15 - 15	-	-	-	-	-	-	-	-	-
Consolidation Coal	33 - 33½	30 - 31	31 - 31	28¼- 30½	29 - 29	32 - 32	32½- 32½	34 - 34	-	33 - 33	33½- 33½	30 - 33
Homestake Mining	18 - 20	20 - 20	-	22 - 22	21 - 22	-	-	26 - 26	30 - 30	31½- 31½	-	27 - 30½
Lehigh & W. B. Coal	20 - 20	-	-	-	-	-	-	-	-	-	-	-
Maryland Coal, pref.	50 - 50	-	-	-	-	-	-	-	-	50 - 50	-	-
Minnesota Iron	40 - 40	39 - 40	39½- 39½	40 - 49½	49 - 60	60 - 69	62 - 65	64½- 65	65 - 70⅜	67½- 72	66 - 71¾	60 - 70
New Central Coal	6 - 6	-	-	8½- 8½	8 - 8½	8 - 9	-	8 - 8	-	7 - 7	-	6½- 7¼
Ontario Silver Mining	-	-	8½- 8½	-	10 - 10⅛	9⅛- 9½	-	8½- 10½	10 - 10	9¾- 9¾	9⅝- 9⅝	8 - 8¾
Pennsylvania Coal	310 -320	315 -315	-	-	320 -320	-	320 -340	324 -324	-	326 -340	-	-
Quicksilver Mining	2 - 2¼	-	2⅛- 2⅛	2⅛- 4	3⅞- 4⅛	3⅞- 3⅞	3 - 3	-	3⅝- 3⅝	3 - 3	2¼- 2¾	-
Pref.	12¾- 13½	13½- 17	15 - 15¼	16½- 20	19½- 19½	-	-	-	-	18 - 18	-	-
Tennessee Coal & Iron	13¼- 16⅞	13¼- 15	13½- 16½	15½- 22½	20¾- 29⅞	27¾- 40⅛	32½- 40⅛	34½- 40½	38¾- 46⅝	36¼- 45⅞	31 - 38½	23 - 35⅞
Pref.	-	-	-	74 - 80	80 - 88	87¾-102	-	100½-100½	96 -102¾	100 -102	101 -101	100 -100
Texas Pacific Coal	-	-	50 - 51¼	49½- 49½	-	-	-	-	49½- 49½	-	-	-
VARIOUS.												
Amer. Bank Note Co.	-	-	-	-	37 - 37	-	-	-	43 - 43	-	-	-
Amer. Cotton Oil Co.	18¾- 24½	18¼- 21	20¾- 27¼	25½- 28½	26¾- 30½	27 - 30	23½- 28¼	24⅞- 27¾	20½- 25⅛	21 - 23¾	18¼- 21¾	14 - 19
Pref.	62½- 70	62 - 64	64½- 74	71¾- 77	75¼- 79⅞	73½- 75½	73 - 75	73½- 75⅜	69¾- 74½	69¼- 74	66¾- 71¾	59 - 68½
Amer. Dist. Telegraph	-	-	-	-	40 - 40	-	-	-	-	-	-	-
Am. Sp. Mfg. Co. (w. i.)	-	-	-	-	-	-	-	-	-	14 - 15¼	13 - 13¼	-
Amer. Sugar Ref. Co.	86½- 91	89½- 93¾	91¼-103⅜	99¾-110	109⅜-119⅝	106½-121⅜	105 -116⅞	106¾-118	103 -114¾	101 -111⅝	97¼-102⅞	92 -108¼
Pref.	90¼- 92½	90⅞- 93	92¼- 96¼	93¾-100	98½-100¼	99 -102½	99 -104¾	101¼-107	99 -104½	99 -102	96½- 99¼	91 -100½
Amer. Tel. & Cable Co.	91 - 93½	90 - 93½	89 - 91	90 - 93½	93 - 96½	95 - 96¼	94⅝- 98	97 -100	92 - 99	94½- 98	94 - 98	91½- 95½
American Tobacco Co.	92 - 99⅜	84⅝- 97	90 - 95½	93¾-105½	102½-117	107 -116½	107 -114½	92 -114¼	93½-104	88¾-101⅛	78½- 91¾	63 - 83½
Pref.	107½-110	103½-107	105 -109½	107⅝-111	109 -115	113 -115½	112 -115	105 -116	109 -110	106 -108½	99¾-105	90 -101
Bay State Gas	19¾- 24	15½- 21¼	13 - 16½	13½- 22½	19½- 23	20 - 25	17¼- 21½	19 - 20⅞	19½- 21	20⅛- 24⅞	20¼- 23¼	17½- 26⅝
Brooklyn Traction	-	-	-	-	-	17⅛- 17⅛	-	-	-	-	-	-
B'klyn Wharf & W. H	-	-	-	-	102¼-102¼	-	-	-	-	-	-	-
Brunswick Co.	-	-	¾- ¾	1½- 1½	2½- 4¼	3 - 3	-	-	-	1¼- 1¼	1⅛- 1⅛	1 - 1

* Ex-dividend.

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1895—Concluded.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER Low.	DEC'BER High
Cent. & So. Am. Tel	...	....	....	....	....	....	....		....	....	....	....	....	....	122	-122	....	....	...	....	....	....	....	....
Chicago Gas Co	70½	78¼	70⅜	76⅞	70	73¼	70⅛	74⅝	72⅜	76⅝	60	76¼	49⅞	63¾	56⅛	64⅝	61⅛	71⅝	65¾	72¾	60½	68⅛	57¾	71⅝
Dividend scrip	1·30	1·30	....	....	....	....	....	....	....	....	....	....	....	....	....	....	.	..	....	....	....	....	....	....
Chicago Junction R'y	95	95	89	89	....	....	....	....	98½	98½	...	....	106	-106	....	....	...	....	....	....	....	....	....	....
Commercial Cable	....	....	....	....	146	-146	....	...	145	-152½	158	-163¾	....	....	....	...	164¾	-164¾	162¾	-162¾	163	-163	166	-175
Consolidated Gas	126	-131¼	127¼	-134	130½	-133¼	132	-140	138½	-145¾	141½	-149	136¾	-145	141	-145½	141½	-145	143	-149¼	146	-149¼	136	-161½
Detroit Gas	....	....	....	....	....	...	....	....	28½	29¼	29	30⅛	29½	30¼	29¾	31	30¼	30¼	...	....	....	....	28	30
Distill'g & Cat. F. Co	7⅞	11½	8⅜	11⅞	11⅛	15⅞	13½	13½	...	....	...	....	....	.	....	....	. ..	....	....	....	....	....	....	....
Certificates	...	....	....	....	....	....	14	14⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st installm't paid	....	....	....	....	13½	16½	14⅜	16⅛	....	....	....	....	....	...	....	....	....	....	....	....	...	....	....	....
2d installm t paid	....	....	....	....	....	....	14⅞	15⅞	....	....	....	....	..	....	....	....	....	....	..	....	....	....	....	....
3d installm't paid	...	....	....	....	....	....	15¾	18⅛	....	..	....	....	....	....	....	....	....	....	....	....	....	....	....	....
All installm'ts paid	...	...	...	....	....	....	19⅛	19⅞	18⅛	24⅝	18	21¾	19¼	23½	20⅛	22¾	16¾	25½	22¼	25	18⅛	23⅛	8	20⅜
Edison Elec. Illum. Co.	95	-102	95½	-100¼	94½	99½	96¾	99	97	-101¼	98¾	-102¾	97	-100¼	97¼	99¾	99	-100¾	98	-100	95	-97 ½	94	95¾
Edison Elec. Il., B'klyn	112¼	112¼	....	..	....	....	....	....	....	....	....	....	....	....	106	-106½	108¾	-109½	107¾	-107¾	....	....	....	....
Erie Tel'gh & Tel'ph	49½	54	45½	45½	....	....	53	54¾	53⅞	59½	57⅝	58¼	57	60	52¾	58½	55	65½	50	70	55	66	59½	64½
General Electric Co	28¾	35½	28	30⅝	25⅞	37⅞	31¾	36⅛	32	35⅞	34⅜	37⅞	35⅛	37⅞	35¾	38½	36¼	41	29¼	39¾	28¾	33	20	31⅝
Pref	...	....	64¾	64¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	.	....	....	....	....
Gold & Stock Tel'g'ph	106½	106½	....	...	...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	..
H. B. Claflin Co	....	....	..	....	....	...		....	....	....	....	....	99	-104	104	-104	....	....	102	-102	...	....	....	...
1st pref	...	....	....	....	...	....	...	....	....	....	..	..	100	-100	....	....	....	....	....	....	....	....	....	....
2d pref	.	....	....	....	....	....	....	....	....	....	....	....	100	-100	....	....	....	...	...	....	..	....	...	....
Illinois Steel	...	....	....	....	....	....	....	....	....	....	73¾	78⅞	70	-75	72½	74½	75	-77	76½	82¼	76½	79⅛	59	-76
Interior Cond. & Ins	....	...	34¾	41⅛	40	-41¼		....	..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Keeley Motor	....	....	..	...	....	....	4½	4½	....	....	....	....	..	....	....	....		....	...	....	4	7½	5	5
Laclede Gas, St. Louis	23¼	27⅞	24¾	27	25¼	27	25¾	29	28⅛	33	25½	33⅛	23	-26¼	25	-28	26½	30	23¼	29	22	-24½	14½	23⅞
Pref	83	-87	82	-84½	81	-85	82½	86	86	-92	85½	88½	....	....	85	-86¾	85½	87¾	83½	86	79	-87	81	-84½
Long Island Traction	10	-13	6	-10½	5	-7⅝	6⅛	13⅛	7⅞	11⅞	8⅞	13½	9½	+17½	+14½	+17½	§15⅞	+22	‡19	-20¼	15¾	19¼	14¾	20
Metropolitan Traction	101½	103	97	-97	....	....	83½	90	90½	97	91½	103½	101	-103½	....	....	101¼	102⅝	99¼	106¾	98½	106¾	92	-110
Mexican Nat. Construc.	...	....	....	....	....	....	11	-11	10	-14	....	....	....	....	....	....	....	..	....	..	..	..	....	....
Mich.-Penin. Car Co	....	....	....	....	....	...	....	....	....	....	....	....	....	....	....	....	....	....	20	-22	21	-23	....	....
Pref	52	-52	....	....	52½	52½	56	-56	58	-58½	....	....	....	....	61¼	61¼	....	....	62¾	62¾	63	-63	57	-57
Mutual Gas (N. Y.)	....	....	....	....	..	..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	255	-255
Nat. Linseed Oil Co	17¾	18¾	17¾	20	19	-20	20	-24¾	23½	29½	28½	31⅝	26½	29¼	27½	31	23½	27¼	23	-24	22⅞	23	15	-22½
National Lead Co	27¾	28	26½	33½	27	-33⅜	31	-35⅛	34	-36½	31½	37¼	33½	36⅝	34¼	36⅝	32	-37½	30½	35¼	29¾	32¼	17½	31¼
Pref	78¼	84¾	80⅞	83¼	81¾	85⅞	85	-89¼	88¼	-91	89	-90¾	90	-92	90¾	94½	89⅞	92¾	90	-92½	90	-92	73	-89⅝
Nat. Starch Mfg. Co	5	6½	5	-5	5	-9	7¾	-10	9½	12	9¼	9¼	9⅛	9¼	7	-8	7	-7⅝	8	-9⅜	5⅛	-6	5	-6
1st pref	40	-45	35	-47	34	-	50	-50	45	-54¼	48	-55	48	-50½	50	-50	50	-50⅛	45	-60	44	-44	45	-45
2d pref	20	-20	18	-21	15	-20	15	-30	25	-30	26	-30	29⅝	-29⅝	....	-....	23	-31½	20	-20	....	-....	....	-..
N. Y. & N. J. Teleph'ne	...	....	..	....	..	....	....	....	....	....	....	....	....	....	....	....	117½	-117½	....	....	....	....	....	..
North American Co	2¾	3⅝	3⅛	3⅞	3½	5¼	4½	6	5⅛	7	5⅛	6⅜	5¼	6¼	5⅝	6⅜	5⅜	6⅛	4¾	5¾	4⅝	5⅜	3¾	5¾
Oregon Improvem't Co	11	-11½	12	-12	8	-12½	10	-11	9	-14¾	12	-14½	11	-12⅞	8½	-9	7⅞	-8	5	-6¾	4¼	-6⅝	3	-
Pacific Mail S. S	20	-23⅝	20⅜	-22¾	21¼	-23¾	22⅛	-24¼	23¼	-29¾	28¼	-32½	27¾	-30⅜	27⅝	-31¾	30	-34½	27⅞	-32⅛	26½	-32	21	-33
Philadelphia Co	...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	32	-32	....	...
P. Lorillard Co., pref	....	....	....	....	118	-118	119¼	-119¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pipe Line Certificates	95½	99⅜	103	-103	107¾	-114	147½	-157½	155	-155½	143	-154	150	-160	....	-....	....	....	....	....	....	....	....	....
Postal Tel'gh & Cable	....	....	....	....	....	....	69	-69	....	....	....	....	....	....	....	....	....	....	81	-81	82	-82	79	-79
Pullman Palace Car	154	157	154	-156	155	-158	157	-173¼	171	-177	172	-178¾	171	-177	171	-175⅜	172½	-174	170½	176	164	-168	146	-164
Silver Bullion Certs	60	-60	60½	60¾	62	-65½	65¾	68¼	66½	67¾	66¼	67¼	66½	67¼	66½	67¼	67⅛	67⅜	67¼	69½	67¼	68¼	66¼	68
Southern Cotton Oil	....	....	..	-	....	....	....	....	41	-42	...	....	....	....	....	....	....	....	....	....	....	....	....	....
Twin City Rapid Tran.	....	...	....	....	....	....	....	....	....	....	....	....	28	-29	29	-29	28½	28½	....	....	....	....	....	....
Pref	..	....	....	....	....	....	....	....	....	....	....	....	101	-101	100	-100	....	....	....	....	....	....	....	....
U. S. Cordage Co	4½	8½	2⅞	6¼	4⅝	6	5¼	7½	3⅜	7¼	1⅜	3¾	⅞	1½	1¼	§7¼	§3⅜	‡8⅞	‡7⅜	9	‡ 6¾	7¾	‡ 3	7⅛
Pref	7⅞	13½	5	9½	7½	10	8½	11⅝	5¼	11	2½	6¾	1¼	2⅞	2½	§14¼	§13	-‡16⅞	‡14	-17	‡13	-14¾	‡ 5¾	14
Guaranteed	17	-23½	12	-19¼	15½	-19½	17½	-22½	8½	-19¼	6	-12	3⅜	-6½	4¾	§28½	§26½	-‡33⅝	‡29½	-33⅞	‡27	-29½	‡12	-27
U. S. Leather	10	-11½	7	-9½	7	-12¼	11⅛	-21⅛	20	-24¾	17¼	-22¼	15	-20⅝	15⅝	-17¾	15½	-18	11½	-16¼	10½	-13⅝	8	-12⅞
Pref	60	-65⅝	58	-63¾	59¼	-70½	69	-90	89¼	-97¾	92¼	-95¾	80	-94¼	82	-87⅝	83¼	-90	69¾	-86	61⅞	-72⅜	58½	-70
U. S. Rubber Co	39¾	-45	39¾	-44¼	38¾	-41⅛	39	-41⅜	40	-47⅜	37¼	-48	39	-42⅛	39½	-41¾	38½	-42	38⅞	-42	33⅞	-38¾	21	-36¼
Pref	93¼	-94½	93	-94¼	93¼	-94⅜	93½	-94	93¾	-97	91⅝	-98⅛	93	-94¼	93⅞	-94½	93½	-94½	92⅞	-95	91	-94½	75	-95⅛
Western Union Beef	8	-8	7	-7	7	-8	8¼	-10½	10⅞	-12¼	11⅛	-11⅜	10¼	-11⅜	8	-10½	9	-10	9¼	-13	8	-11¾	8	-8
Western Union Tel	86	-88	86¾	-89	86⅜	-89⅛	86⅛	-89½	88⅝	-93⅞	90⅛	-94⅛	90⅜	-92⅞	89½	-95¼	91⅞	-95⅜	90¼	-93¼	86¾	-91½	82½	-89⅝
Westingh. Elec., ass'td	...	-	....	-	....	....	....	....	25	-25	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st pref	....	...	....	-	....	....	....	....	50	-50		-	....	....	....	....	....	....	....	....	....	....	....	....

† Trust receipts 1st instalment paid § 3d instalment paid. ‡ All instalments paid.

PRICES OF STOCKS AND BONDS IN BOSTON, PHILADELPHIA AND BALTIMORE.

Below we show the highest and lowest prices of bonds and stocks at the Stock Exchanges in Boston, Philadelphia and Baltimore for each month of 1895.

BOSTON BONDS IN 1895.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Amer. Bell Tel'p'ne...7	109½	-109¾	109	-109¾	108	-108½	108	-108½	108	-108	107⅞	-107⅞	108	-108	108	-108	106½	-107¼	105	-107	106	-106	106⅛	-106⅛
Registered	108	-108	108	-108	108	-108	108	-108	....	....	....	....	....	....	....	....	...	....	106	-106	....	....	....	...
At. Top. & S.Fe—New.4	62⅞	66⅞	63¾	65	62⅜	68¼	67⅜	73½	72⅝	74¾	72	-76⅜	75⅞	77⅛	80	-80⅛	....	....	....	....	....	....	77¾	77⅞
Registered	63	-64	62	-63⅛	66¼	-66¼	69⅜	72½	74¼	-74¼	72⅝	-72⅞	75¾	-75¾	....	-	....	....	....	-	76⅜	-76⅜	....	-
Trust receipts	....	....	....	....	....	.. :	....	....	....	....	72⅝	-76	75¾	-81½	80	-83⅛	80	-84	78⅝	-82¼	77½	-79¼	68	-77⅞
2d class, "A".....2½-4	16½	-20⅛	16¾	-18⅜	16⅜	-21¾	19⅞	-24	21¾	-27½	23	-25⅞	24½	-25¾	30	-33⅛	...	....	29½	-29½	....	....	....	....
Registered	....	....	....	....	....	....	....	....	22¾	-22¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts	....	....	....	....	....	....	....	....	....	....	27⅜	-28¾	27⅝	-34¼	32½	-36¾	31⅝	-37⅛	29¾	-34¾	26⅝	-30	17	-28½
2d class, "B" 1989.4	....	....	....	....	16¼	-16¼	....	....	....	....	24½	-24½	....	....	....	....	....	....	....	....	....	....	....	....
Incomes	....	....	...	- ..	....	....	....	....	22¾	-22¾	23	-23¾	24½	-28	....	....	....	....	30	-30	....	....	....	....
Guaranteed notes...6	...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	102¼	-102¼	....	....
Atchison & Nebraska.7	103¾	-103¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	...	....	123	-123	...	....	....	....
Atlantic & Pacific—																								
West. Div, income..6	3	-3	....	....	....	....	3⅛	3¼	3½	4¾	4⅜	4½	....	....	....	....	3⅛	3⅛	3⅝	3⅝	....	....	....	....
1st, 1937	...	....	45	-45	47	-47	50	-50	....	....	55	-55	53½	-53½	....	....	....	....	....	....	....	-	....	....
Bost. & Alb.—1913 ...4	....	....	....	....	105	-105	...	....	....	....	....	....	....	....	....	..	....	..	....	....	....	....	....	...
Boston & Maine.....4½	113⅜	-113⅜	....	....	....	....	..	....	..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Burl. & Mo. River—																								
In Neb., non-ex. 1st..6	106¼	-106¼	106½	-106½	103½	-103½	...	....	....	....	..	....	106	-107	106½	-106½	106¾	-106¾	....	....	106½	-107½	....	....
In Neb., exempt 1st..6	115	-116½	115	-115¾	113	-114	112½	-114	113¾	-115½	114	-116	115½	-115½	116	-116	115½	-116	116½	-116½	117	-117½	116	-116½
In Nebraska.....4	97	-97	....	....	97½	-98½	....	....	98½	-98½	99	-99¼	....	....	....	....	98½	-95½	98¼	-98¼	99	-99	....	....
Ced. R.& M.R.—1916.7	128	-128	....	....	....	....	....	....	136	-136	....	....	....	....	....	....	....	....	136½	-136½	136½	-136½	126¼	-126¼
C. B. & Q.—Denv. Ext.4	93½	-95	93¾	-94¼	93¾	-93¾	94	-94	94	-94	94¾	-95¼	97¾	-98¼	95	-96	94	-95½	....	....	95	-95	94½	-95
1st, 1903.....7	118	-120½	117	-119	117	-117½	117⅛	-117⅝	117¾	-118¼	117¾	-119½	119½	-120	119¼	-120	118¾	-119	117½	-118¾	117	-117⅝	117	-117½
Plain bonds.....4	88	-89	87½	-87½	87	-88⅛	....	....	87½	-87¾	89½	-90½	..	-	-	....	....	....	89	-89	88½	-88½	....	....
Convertible, 1903...5	100	-101¾	99½	-101	99	-100	99	-100	100	-103½	103¼	-104¼	103¾	-105½	105½	-106¼	104	-106¾	102½	-104½	102⅞	-103¾	100	-103¾
1913.....5	99⅞	-99⅞	-										....	-	....	-	....	-	....	-	101	-101	....	-

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BOSTON BONDS IN 1895—Concluded.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chic. B. & Q.—(Con.)—												
Iowa Div.....5	.... -	106 -106	.... -	104¼-104¼	.... -	107 -107	.... -	.... -	.... -	.... -	.... -	.... - ....
1919.....4	98¾- 98¾	97⅛- 98½	95½- 97½	96½- 96¾	97 - 97½	97 - 97½	98¾- 98¾	98⅞- 99	99⅞-100	100 -100	98¼- 98¼	98⅞- 99
Nebraska Exten.....4	.... -	.... -	.... -	.... -	87 - 87	.... -	.... -	.... -	.... -	.... -	89½- 89½	.... - ....
1896.....7	102½-102½	102½-102½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100 -100
Chic. Burl. & North...5	103¾-104⅝	104⅛-104⅜	103⅞-104½	104 -105	103¼-104	103¼-104½	104⅜-104½	105¼-106	105½-105¾	104 -105¼	103¾-104⅞	102½-104½
Debenture.....6	98¼- 98¼	.... -	97 98	97 - 98½	98½- 98½	98 - 99	.... -	99¾- 99¾	99⅛- 99¾	99 - 99½	98 - 98	98 - 98
2d mort.....6	98½- 99¾	98⅞- 99½	97¼- 97¼	96 - 97	98¾- 98¾	98 - 99	100 -104½	99 -100	100⅛-100½	100 -100½	99⅞- 99⅞	99 - 99¼
Ch.J.R'y & U. S.Yds.5	105½-106¼	104½-105	104½-106	105½-106	106 -107¾	106 -108	107½-108½	108½-109½	109½-110¼	109 -110½	107¾-109	108 -109½
Chic. Mil. & St. Paul—												
Dubuque Division....6	118⅝-118⅝	117¾-117¾	117 -117¼	.... -	118 -118	119 -119	119½-119½	119½-119¾	120 -120	.... -	120¼-120¼	121 -121
Wisconsin Val. Div..6	115¼-115¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	117 -117	.... -	.... -	118 -118
Chic. & W. Mich.....5	65 - 66	65 - 65	65 - 65	66½- 66½	67 - 82	80 - 84	80 - 84	80 - 80	78 - 79	75 - 80	75 - 75	70 - 70
Chic. & N. Mich.....5	.... -	.... -	.... -	60 - 60	63 - 75	74 - 75	.... -	.... -	.... -	.... -	.... -	.... - ....
Clev. & Can.—Equip...5	.... -	.... -	.... -	30 - 35	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Concord & Montreal..4	.... -	.... -	.... -	103¾-103¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consol. RR. of Vt.....5	86 - 87	84½- 86½	83 - 86½	85 - 86¾	86 - 86½	86½- 89	89 - 91	90½- 91	90¾- 91½	89 - 91	86 - 89	87 - 88
Current River.....5	85 - 85	.... -	.... -	61 - 62	.... -	75 - 75	.... -	.... -	.... -	.... -	.... -	72½- 75
Det. Lans. & No. 1st..7	60½- 65	63 - 63½	61½- 62	61½- 62	62½- 66	67 - 67¾	.... -	.... -	70 - 70	72½- 72½	72½- 72½	72 - 72
Eastern, Mass., 1906.6	121 -121¾	121 -121¼	120¼-121	120⅜-120½	120¾-121	121 -121	121 -121	.... -	121½-121½	121 -121½	119½-120	118 -120
Eastern, Minn.....5	103 -103¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Erie Tele. & Tel.,'09.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102 -102	101¼-102	101½-101½	99¾-100
Fitchburg RR.....5	.... -	107¼-107¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1907.....4	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Fl. & P. Mar.—1920..6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	117¾-117¾	.... -	.... - ....
Fremont & Elk Horn.6	.... -	.... -	125 -125½	126 -126⅛	127 -127⅛	.. -	127½-127½	127½-127½	129½-130	.... -	.... -	129¼-131
Unstamped.....6	125½-125½	125 -125	.... -	124 -125⅛	124½-125	.... -	125½-125½	.... -	127 -128	127¼-128	127¼-127½	128⅛-129
Illinois Steel—Plain...5	84¾- 86½	81½- 84⅞	82 - 84	84 - 85¾	84¾- 88½	88½- 93	91⅜- 93	91¼- 93	89½- 91½	89 - 91⅞	87 - 90	85 - 89
Convertible.....5	89 - 89½	88 - 90	.... -	88 - 90	87 - 91½	96 - 97½	96 - 97½	96½- 97	96½- 96½	96½- 99⅝	96 - 96	96 - 96
Ia. Falls & Sioux C...7	.... -	.... -	.... -	129 -129	.... -	.... -	.... -	129 -129	.... -	.... -	.... -	.... - ....
Kan. City Belt Line 6	.... -	104 -104	102½-102½	.... -	.... -	103 -105	.... -	.... -	.... -	.... -	.... -	.... - ....
K. C. Mem. Bir.—Inc..5	13 - 14	8 - 8⅛	10 - 11½	11¼- 11¾	11⅛- 21	18 - 19⅞	18 - 23	.... -	19½- 19½	19 - 22	20 - 22	21 - 21
General mortgage...2	56 - 57	.... -	52 - 52	53 - 53	53 - 55½	57 - 65	60 - 61	62 - 62	62 - 62	61 - 63	62 - 63	63 - 65
Equipment, 6s.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	75 - 75
Kans. C. Clin. & Spr..5	85 - 85	.... -	.... -	61 - 61	.... -	75 - 75	75 - 75	.... -	.... -	.... -	.... -	.... - ....
K. C. Sp. & M.—B'dge.5	96 - 99	95 - 95	.... -	97 - 97	98¾- 98¾	.... -	101 -101	.... -	100¼-101½	102 -102	.... -	102 -103
K.C.St.Jo.&C.B.—1st.7	123½-124	120¼-120¼	122½-122½	122½-122½	.... -	122 -122	.... -	123 -123	122 -122½	123 -123	.... -	122½-122½
Kan. C. Ft. S. & Mem.6	95 -100¼	95 - 95	93 - 95	94 - 94	93½- 97½	97½- 99	98 - 98½	98 - 99	97 - 99½	97½- 99	97½- 98½	95 - 98
Kan. C. Ft S. & G.....7	.... -	.... -	110⅞-111	.... -	112½-112½	.... -	.... -	.... -	.... -	.... -	115 -115	.... - ....
Lincoln & N. W.....7	.... -	122 -122	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Little Rock & Ft. S....7	95 - 95	94 - 96	.... -	.... -	93 - 95	93 - 93	93 - 93	95 - 95	.... -	95 - 95	95 - 97	95 - 97
Lou.Ev & St. L.Cons.—												
2d, 1936.....5-6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	88¼- 88½	85 - 85
1st L.E.& S.L.1926.6	104¾-105	103 -104¾	103 -103¼	101½-102	100⅜-102	103⅞-104½	.... -	.... -	.... -	107 -107	.... -	.... - ....
Maine Central.....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101 -101	.... -	.... - ....
Consol 1st, 1912....7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	137½-137½
Maple River 7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104½-104½	.... -	.... -	.... -	.... - ....
Marq. Hough. & On.—												
Exten. 1923.....6	103 -103	104⅝-104⅝	.... -	.... -	.... -	.... -	108 -108	108 -108	.... -	.... -	.... -	.... - ....
Mex. Central, 1911...4	54 - 54½	54 - 57¼	55 - 61¼	59⅞- 63	62½- 67	63¾- 65	65½- 67¾	64½- 68½	67¾- 69½	67½- 70⅜	66⅝- 69	63 - 68½
1st con. inc., 1939...3	9½- 10½	9⅝- 11½	11 - 14½	14 - 16¼	15¾- 21	17 - 18¼	17 - 20	17½- 19½	19¼- 22	21 - 25	20 - 22	16 - 20½
2d con. inc., 1939....3	5 - 5	5 - 5	6¼- 8	7½- 9¾	8¼- 12¼	9 - 10½	9½- 11	10 - 10½	10½- 12½	10½- 12⅜	10 - 10½	8 - 10
N. Eng. Tel'gh—1908.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	110 -110	.... -	.... - ....
1900.....6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104 -104	.... - ....
.....5	.... -	.... -	.... -	.... -	.... -	.... -	106½-106½	.... -	106½-106½	.... -	.... -	.... - ....
New York & N. Eng.—												
1st, 1905.....6	107¾-108¾	107⅝-108½	107½-108½	108¼-108⅝	109 -111	112½-117	113 -114	113 -114	113 -114	114 -115	115 -116	111 -113½
1st, 1905.....7	114½-115½	114 -114½	113¾-114½	115 -116	116½-118	119 -126	121 -122	121¼-122	121 -122	122½-123⅜	123 -128	120 -120⅝
2d, 1902.....6	104½-105	104 -104	104 -105¼	105½-105½	109 -110½	110½-111	111 -111½	112½-112½	112¾-112¾	.... -	.... -	.... - ....
Nor. & Worc.—1897..6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103⅜-103⅜	.... - ....
Ogdensb. & L. Champ.—												
Con., 1920.....6	102½-105	105 -105¼	105¼-105¼	105¼-106¼	105½-106½	106½-107	107 -108	109 -110	108 -109	107 -107	106½-107	105 -106½
Incomes.....	.... -	.... -	.... -	.... -	.... -	.... -	16 - 16	.... -	.... -	.... -	.... -	.... - ....
Old Colony—1895.....6	.... -	.... -	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Omaha & Southw'n...8	.... -	.... -	103 -103	103⅝-103⅝	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Oregon Improvement—												
New.....5	.... -	.... -	.... -	.... -	49½- 49½	.... -	49¾- 49¾	45 - 45	.... - .	.... -	.... -	34 - 34
Oregon Short Line.....6	87 - 93	87⅞- 90⅞	89½- 90½	89½- 90½	92⅜-102¾	97½-101½	97½-100	98¼-102⅝	102¼-105	104¾-106	106½-110¼	105⅜-110
O. S. L. & U. N.—Con..5	.... -	.... - ..	38 - 38	42 - 42	47¼- 55	48 - 50½	46½- 50⅝	50¼- 59⅜	.... -	63¼- 63½	58 - 62	56 - 61
Ott. Osw. & F. R.....8	117½-117½	.... -	116¾-116¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pleasant Hill & De S.7	.... -	.... -	.... -	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... - ....
Ports. G. Falls & C.4½	.... -	112 -112	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Republican Valley.....6	.... -	.... -	.... -	103½-103½	.... -	.... -	107 -107	.... -	.... -	.... -	.... -	.... - ....
Rutland—												
2d mort., equipm't....5	101½-101½	.... -	.... -	100½-101½	.... -	101 -101	.... -	100½-101	101 -101	.... -	100¼-100½	100½-100½
1st mort.....6	110½-111	110¼-110¾	111¼-111¼	110 -110	.... -	.... -	.... -	.... -	111 -111	.... -	.... -	110 -110
Sag. Val. & St. Louis.8	.... -	.... -	.... -	45 - 45	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. - ....
Union Pacific—												
1st, 1896.....6	104¼-104¼	.... -	102¼-102¾	.... -	.... -	.... -	.... -	107 -107	.... -	107½-109½	108 -110	105⅜-108⅝
1st, 1897.....6	.... -	102½-102½	.... -	.... -	105½-105½	.... -	.... -	.... -	.... -	109½-109½	108 -109¾	104½-108⅝
1st, 1898.....6	104 -105¾	103½-103½	102⅞-103⅜	104¼-104¼	106 -106¼	.... -	.... -	.... -	107½-108¼	109½-109¾	108⅞-110¼	105⅞-109⅝
1st, 1899.....6	106¾-106¾	.... -	103⅛-103⅛	.... -	.... -	.... -	107¼-107¼	.... -	.... -	.... -	109 -110⅛	109¾-109¾
Sink. fund, 3d M.....8	.... -	.... -	89½- 89½	93 - 93	.... -	.... -	.... -	.... -	.... -	.... -	99⅞- 99⅞	92¼- 99⅜
3 year col. tr. notes.6	88½- 88½	83 - 85	85½- 87½	86½- 87	94 - 95¼	96 - 96	.... -	.... -	98 - 98½	96½- 96½	94⅛- 94⅛	.... - ....
Un. Elec. Securities—												
7th series.....5	84½- 84½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
5th series.....	86 - 86	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
West End.....5	104¼-105	.... -	104¼-104¾	103¾-104½	103¾-105¼	105¾-106	106⅜-107	106 -107	106½-106½	106 -106⅛	105 -106	103 -105
1914.....4½	103¼-103¾	103½-103½	102½-103	103 -103	103 -104½	105 -106¼	106 -107	.... -	105⅝-106½	105½-105¾	105½-105¾	104⅛-105¾
Wisconsin Central—												
1st.....5	47½- 51¼	45 - 45½	41⅛- 49¾	49¾- 56½	56 - 57	55 - 57	55 - 58½	56¾- 61¼	58 - 64	57¼- 60	50½- 57	41⅞- 50½
Income, 1937.....5	7⅛- 7¼	6 - 7	5 - 9¼	8 - 10½	10½- 11⅞	10¼- 11½	10 - 10	10½- 14¼	12 - 14½	10 - 11	9½- 10	.... - ....
Wisconsin Val.—1st...7	.... -	.... -	.... -	.... -	122 -122	.... -	.... -	.... -	.... -	.... -	.... -	125 -125

BOSTON STOCKS IN 1895.

STOCKS. Prices per share, not per cent.	Par.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
		Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Atlantic & Pacific..	100	·50 - ·60	·50 - ·75	·50 - ·87½	·62½-1·00	·75 -2·00	1·00-1·37½	1 - 1⅝	1½- 1½	1 - 1½	1 - 1⅛	¾- 1	.... - ....
Atch. T.&Santa Fe.	100	3⅝- 4⅞	3¾-4 9-16	3⅝-7 1-16	5¼- 7¼	5⅜-9 9-16	5½-+10⅞	+9⅜-‡16	‡14⅞-§20¾	§18¾-¶23⅜	¶18⅛-¶23	¶15⅝-¶18⅝	¶11 - 17½
Boston & Albany....	100	208 -210¼	207½-210	206½-208½	206½-210½	207 -209½	207½-210½	208 -213	210 -211¼	210 -212½	207½-210½	207¾-208¾	205 -209¼

† 1st instalment paid. ‡ 2d instalment paid. § 3d instalment paid. ¶ All instalments paid.

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BOSTON STOCKS IN 1895—Concluded.

STOCKS. Prices per share, not per cent.	Par.	January Low.	January High	Febr'ry. Low.	Febr'ry. High	March. Low.	March. High	April. Low.	April. High	May. Low.	May. High	June. Low.	June. High	July. Low.	July. High	August Low.	August High	Sept'ber. Low.	Sept'ber. High	October. Low.	October. High	Nov'ber. Low.	Nov'ber. High	Dec'ber. Low.	Dec'ber. High
Boston & Lowell	100	196½	-200	198½	-199½	198	-199½	198½	-200	201	-204	200	-203	201½	-204	203½	-205	205	-206½	206½	-207	206½	-207	203	-206½
Boston & Maine	100	160	-168¾	162	-168½	160½	-166	165	-169¾	166	-170	168½	-177½	173	-177	174	-176½	175	-180	174½	-176½	176½	-178½	168½	-176
Pref	100	152	-152	150	-152	151	-153	154	-154	155	-155½	154¾	-155	155	-155	....	-	155	-155	153½	-155	....	-	156	-156
Bost. & Providence	100	259½	-260¼	260	-260¼	261	-261	260	-261¾	262	-263	259½	-262	263	-263	264	-264	264	-264½	264½	-265	264	-265¼	265	-265½
Bost. Rev. B. & L.	100	70	- 70	....	-	70	- 73	75	- 75	75	- 75	75	- 80	....	-	85	- 85	....	-	85	- 85	....	-	84	- 84¼
Central Mass	100	11	- 12	10½	- 11	10	- 11	5	- 13½	13½	- 16	13¾	- 14¾	13½	- 14½	13	- 14	13	- 14	12	- 12½	12	- 13	12	- 14
Pref	100	50	- 53	48	- 50	....	-	49	- 51	52	- 60½	57¾	- 59	47	- 60	....	-	57	- 59	55	- 57	56	- 56	56	- 60
Chic. Burl. & Quin.	100	69⅝	- 72¼	69⅜	- 72½	69½	- 74⅜	71⅛	- 75¼	73¾	- 82	80⅝	- 86⅛	83⅜	- 92½	89⅝	- 92⅜	83⅜	- 91⅝	83¼	- 87¾	82⅜	- 87⅛	69½	- 84⅝
Chicago Junc. R'y.	100	90	- 97	87	- 88¼	88	- 92	91	- 96	96	- 99½	94½	- 99	97	-106½	100½	-108	99	-107	98	-100	95	-100	90	-100
Pref	100	99	-104½	99	-101	98½	-101	99⅞	-105	104½	-106	95	-106	106	108	107	-108	105½	-107	101	-104¾	101¼	-104½	99	-102
Chic. & West Mich.	100	....	-	....	-	12	- 14	13½	- 17½	18	- 22	....	-	21	- 23½	27	- 27	....	-	....	-	15½	- 15½	....	- ....
Clev. Can. & So.	100	.25	- .25	....	-	·25	- ·25	·50	- ·50	·35½	- ·50	·35	- ·40	·30	- ·50	·30	- ·30	....	-	·25	- ·30	....	-	....	- ....
Pref	100	1¾	- 2	....	-	1½	- 1⅞	2	- 2¾	1¼	- 2¾	1½	- 2	1¾	- 2	2	- 2	1¾	- 1¾	1¼	- 1¾	1½	- 2½	2	- 2
Con. & M.—Class 4.	100	170	-175½	174	-174	....	-	170	-170	170½	-170½	....	-	179	-179	173	-173	173¾	-174	174	-174	173½	-174	166	-171¼
Conc'd & Portsm'h	100	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ..	....	-	175	-175	....	-	....	- ....
Conn. & Passumpsic	100	136	-139	135½	-138	135½	-136	137	-138	138⅜	-139½	141½	-144	143	-143	145	-147¼	145	-145	145	-145½	141½	-143	141	-141
Connecticut River	100	248	-248	....	-	247	-248	248	-248	250	-250¼	....	-	....	- ..	....	-	247	-247	247	-249½	....	-	....	- ....
Current River		....	-	1	- 1	..	-	....	-	....	-	....	- ..	..	-	....	-	....	-	....	-	....	-	....	- ....
Det. Hills. & S. W.	100	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	96	- 96	....	- ....
Det. Lansing & No.	100	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	¼	- ½	....	- ....
Pref	100	....	-	....	-	4	- 4	4	- 4	5	- 7	....	-	7	- 7	11	- 11	....	-	....	-	....	-	....	- ....
Eastern (N. H.)	100	80¼	- 80¼	81½	- 82	....	-	....	-	83½	- 83½	....	-	....	-	....	-	....	-	....	-	91	- 91	90	- 90
Fitchburg	100	....	-	12	- 12	13	- 13	13	- 15	14¾	- 18	16½	- 19	17	- 17	18	- 20	18½	- 19¾	15½	- 17	16¾	- 17	15½	- 16¾
Pref	100	82¾	- 86¼	83	- 86⅞	84½	- 86	85¾	- 90	89½	- 90½	90¼	- 93½	89	- 90½	90½	- 98	94	- 97	91	- 94	92	- 93¼	90	- 93
Flint & Pere Marq.	100	....	-	....	-	....	-	10	- 14	14¼	- 17⅜	....	-	....	-	16½	- 19	20	- 20⅜	....	-	9¾	- 9¾	....	- ....
Pref	100	30	- 35	30	- 32	29	- 30	30	- 37½	36½	- 46	40	- 43	40	- 40¼	39½	- 47	45	- 49	40	- 45	35	- 40	35	- 35½
K. C. Ft. S. & M.	100	....	-	10	- 10	....	-	10	- 12	11½	- 19	15	- 17	16	- 23	23	- 24	....	-	20	- 20	19	- 21	19	- 19
Pref	100	....	-	....	-	41½	- 41½	41	- 41	....	-	55	- 55	56	- 70	70	- 70	65	- 65	....	-	....	-	....	- ....
Maine Central	100	125½	-131	126	-126	127	-130	129	-130	130	-134½	134	-135	136	-140	136	-138	135	-136	135	-138½	136	-138	136½	-138
Man. & Lawrence	100	....	-	....	-	....	-	....	-	255	-255	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Massawippi	100	127	-127	....	-	130	-130	....	- .	....	-	....	-	....	-	....	-	....	-	137½	-137½	....	-	....	- ....
Mexican Central	100	5¾	- 6¾	5¾	- 7½	7	-9 3-16	8⅝	- 10¼	10	- 13½	10½	- 12	10½	- 13½	11⅝	- 13½	11¾	- 14	11½	- 13⅝	10½	- 12	7½	- 11½
Nashua & Lowell	100	....	-	215	-215	....	-	....	-	....	-	....	-	....	-	....	- ..	....	-	....	- ..	....	-	....	- ....
New England	100	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	50	- 51	41	- 55	46	- 51
Pref	100	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	79¾	- 81	75	- 94	80	- 90
New Engl'd St. R'y.	25	15½	- 16	15½	- 15¾	15	- 15¼	14¾	- 15½	15¼	- 18	18	- 18	17¾	- 18¼	....	-	17	- 20	19	- 20	19	- 19	19	- 19
N. Y. & New Engl'd.	100	11½	- 11½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ..	....	- ....
Tr. rec., assess'mt pd.		29	- 33⅛	29⅜	- 31	29¼	- 38⅜	36¾	- 40½	38⅝	- 45½	42⅞	- 52½	47	- 56	56	- 65½	60	- 62½	52	- 53	....	-	....	- ....
Pf. tr. rec., ass's. pd.		60	- 65	59½	- 61	60	- 67	64	- 71	68	- 85	84	-100½	94	- 98	94	-102	102	-104	100	-104	....	-	....	- ....
N. Y. N. H. & Hart.	100	194	-200	194¾	-197½	193	-199½	199½	-202½	200	-212	210	- 219	203½	-213	199¼	-205¼	†177	-185	185	-188½	183½	-188	175	-188
Northern, N. H.	100	157½	-157½	157½	-158	157	-157	157	-159½	159	-159	....	-	149½	-159	157	-158	155	-156	....	-	155	-155¾	158	-158
No. Shore Tract'n.	100	....	-	....	-	....	-	..	- ..	....	-	....	-	....	-	....	- ..	....	-	37½	- 38¾	....	-	....	- ....
Pref	100	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ..	89½	- 90½	84½	- 85½	83	- 83
Norwich & Worces.	100	....	-	177	-177	183	-185	184	-184	....	-	....	-	185	-185	194½	-199	200	-200	198	-198	197	-199	..	- ....
Old Colony	100	178¼	-180¾	179	-180½	*78¼	-180⅛	178½	-180	176¼	-179½	176¼	-182½	178¾	-180¼	180	-182	177⅜	-179½	176½	-178¼	177¾	-179¼	176½	-179⅜
Oregon Short Line.	100	3⅞	- 6	5	- 5	5	- 6	6	- 8	7	- 9	7¼	- 8½	5¾	- 6½	7¾	- 12	9¾	-11⅞	9	- 11	8	- 9	5⅞	- 7
Pemigewasset		....	-	....	-	....	-	....	-	....	- .	....	-	....	-	....	-	....	-	....	-	134	-134	....	- ....
Phil. Wilm. & Balt.	50	....	-	....	-	....	-	....	-	....	-	63½	- 63½	....	-	....	-	....	-	....	-	....	-	....	- ....
Portl. Saco & Ports.	100	133	-138½	137½	-138	137	-137½	136¾	-139	....	-	140	-140	137	-140	139	-139½	140	-140¼	140¼	-141	142	-145	147½	-147½
Portsm'h & Dover		....	-	125	-125	....	-	....	-	....	-	....	-	....	- ..	....	-	....	-	....	- ..	....	-	....	- ....
Quincy Bridge		....	-	175	-175	174	-174	....	-	....	-	....	-	....	- ..	....	-	....	-	....	-	....	-	....	- ....
Rutland	100	2	- 2	....	-	....	-	....	- ...	1⅞	- 4	3 1-32	- 4	3	- 3⅛	3	- 3	....	-	1½	- 1¾	2¼	- 2¼	....	- ....
Pref	100	71	- 71	71	- 71	71	- 71	71	- 71	71	- 71	69	- 71	70	- 70	70	- 70	69¾	- 70	....	-	70	- 70	....	- ....
South. Califor., pf.	100	5	- 5	4½	- 4½	5	- 5	7¼	- 10	....	-	8½	- 8½	....	-	....	-	....	-	....	-	....	-	....	- ....
Summit Branch	50	2½	- 2½	4	- 4	5	- 6½	5	- 6¼	6	- 9	5¼	- 7½	6	- 6¾	6	- 6½	6	- 6¼	6	- 6	5	- 5¾	5	- 5
Union Pacific	100	8⅜	- 11⅞	8⅜	- 10½	8	- 11¾	11½	- 13½	13	- 17½	12½	- 14	12	- 13½	13	- 15½	14¼	- 16½	11¾	- 16⅛	8¼	- 11½	3¾	- 8⅝
U. P. Den. & Gulf.	100	....	-	....	-	4	- 4½	5	- 6⅛	6⅛	- 7½	5¼	- 6	5¾	- 5¾	6¼	- 8	6	- 8⅛	5½	- 7⅛	4	- 5⅛	2⅞	- 4¼
Vermont & Mass.	100	149	-149	151	-151½	151¼	-151¼	153	-153	150	-153	151	-151	....	-	....	-	150½	-150½	....	-	....	-	149	-149
West End	50	58	64⅞	60½	- 62	61	- 62	63⅝	- 65⅝	64½	- 70¾	70	- 73	70½	- 73	72½	- 76½	72½	- 78¾	68	- 73	66½	- 70⅝	64	- 73
Pref	50	85	- 90	85	- 87	86¾	- 88	87½	- 90	90	- 92	89	- 93	88	- 92½	92	- 93	92½	- 95¾	89½	- 93¾	90	- 93	88	- 93
Wisconsin Central.	100	3	- 3½	....	-	3	- 3⅞	4	- 4⅞	4⅝	- 6½	5½	- 5½	5	- 6¼	5¾	- 7¾	6	- 8	5½	- 6¾	4½	- 5	3¾	- 4⅝
Wor. Nash. & Roch.	100	....	-	123	-125	....	-	....	-	....	-	....	-	120	-120	....	-	....	-	112	-112	112	-112½	110	-113

* Ex-dividend. † Ex-rights.

PHILADELPHIA BONDS IN 1895.

BONDS.	January Low.	January High	Febr'ry. Low.	Febr'ry. High	March. Low.	March. High	April. Low.	April. High	May. Low.	May. High	June. Low.	June. High	July. Low.	July. High	August. Low.	August High	Sept'ber Low.	Sept'ber High	October. Low.	October. High	Nov'ber. Low.	Nov'ber. High	Dec'be. Low.	Dec'be. High
RAILROAD.																								
Allegheny Valley—																								
Regular 7·3	103¼	-103½	103½	-103⅝	103⅝	-103¾	103¾	-104	103⅞	-105	105	-106¼	....	-	....	-	103	-103	....	-	....	-	....	- ....
East Exten., 1910 7	..	-	..	-	....	-	....	-	....	-	....	-	....	-	....	-	133	-133	129½	-130	....	-	....	- ....
General, 1942 4	98¼	-100	....	-	....	-	..	-	100	-100	....	-	107	-107	....	-	....	-	....	-	....	-	....	- ....
Balt. & Pot., M. L. 6	....	-	....	-	124¼	-124¼	....	-	....	-	....	-	....	-	122¾	-122¾	....	- ..	....	-	....	-	....	- ....
Balt. Traction—1st 5	106¼	-106½	..	-	....	-	106¾	-106¾	106¼	-106¼	....	-	101¼	-101½	101⅝	-102	102½	-102½	....	-	....	-	....	- ....
Bell's Gap—Cons.,'13. 6	....	-	....	-	116	-116	....	-	115	-115	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Buffalo City Pass'ger. 5	....	-	*102½	-02½	....	-	105	-105	....	-	....	-	....	-	....	-	....	-	....	-	....	-	105	-106
Camb. & Clearf.—1st. 5	....	-	....	-	101½	-101½	....	-	..	-	....	-	....	-	100¾	-100¾	....	-	....	-	....	-	....	- ....
Cam. & Atl.—Consol. 6	....	-	110½	-110½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Camden & Burl. Co. 6	....	-	....	-	....	-	....	-	....	-	....	-	..	-	....	-	....	-	103⅝	-103⅝	....	-	....	- ....
Catawissa—Mort. 7	115	-115	*112	-112	112½	-113	113	-113	113	-113½	....	-	....	-	....	-	....	-	111½	-111½	112	-112	....	- ....
1st 6	111	-111	....	-	....	-	....	-	..	-	....	-	..	-	....	-	....	-	....	-	....	-	....	- ....
Chartiers—1st 7	....	-	....	-	118	-118	....	-	..	-	117	-117	....	-	....	-	....	-	116	-116	....	-	....	- ....
Ch. Oklah. & G.—Pr. 6	103	-104	103	-103	104	-105⅝	*102¼	-104	104	-105	105	-107	108½	-109	108½	-109	108½	-108½	105¼	-106	105¼	-105½	106½	-107½
General 5	....	-	....	-	....	-	....	-	70	- 75	70½	- 72	69	- 71¼	71	- 75	74½	- 75	73	- 74½	71	- 73¼	72¾	- 75
Citizens' Pass., Inds. 5	84½	- 85	83⅞	- 85¼	83¾	- 86	86½	- 87⅝	*85½	- 89¾	89	- 92¼	92	- 95¾	95¼	- 96½	94½	- 95	95	- 95	91	- 95	90	- 91
Clearfield & Jeff. 6	....	-	115	-115	115	-116	....	-	116½	-116½	....	-	....	-	116½	-117½	....	-	117	-117	....	-	....	- ....
Col. & Cinn. Midland.—																								
1st mort., 1934 4½	85	- 85½	....	-	80	- 82	80½	- 80½	81½	- 85	83½	- 84½	83½	- 83½	83½	- 83½	82	- 82	80	- 81	81	- 81	75	- 80
Columbus Pass. Ry. 5	*95¼	- 96½	....	-	....	-	....	-	98½	- 98½	....	-	....	-	101	-101	....	-	....	-	....	-	....	- ....
Crosstown 5	....	-	....	-	....	-	....	-	102	-102	102	-102	102½	-102½	....	-	102	-102	102	-102	....	-	....	- ....
Connecting 6	....	-	....	-	114¼	-114¼	....	-	111¾	-115¾	112	-112	....	-	....	-	....	-	117½	-117½	110½	-111½	....	- ....
Consol. Term'l (K.C.). 5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	80	- 80	....	- ....
Cons. Trac. of N. J. 5	80	- 85½	81½	- 83¾	80⅞	- 83¼	80	- 84	84	- 86¾	83¾	- 87¾	86	- 87¼	85	- 86¼	83	- 85½	84¼	- 87¼	85½	- 88	*81	- 85¼
Cont'ntal Pass.—1st. 6	*115½	-15¾	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Delaware—1895 6	124¼	-124¼	124	-124	....	-	124½	-124½	124¾	-124¾	125	-125¼	....	-	....	-	....	-	....	-	....	-	....	- ....
Del. & Bound Bk.—1st. 7	129¾	-130¼	....	-	....	-	....	-	....	-	....	-	131	-131	125¼	-125¼	....	-	127½	-127½	123¾	-125	126½	-126½
Duquesne Traction 5	100	-100	....	-	101	-101	....	-	102½	-102½	104	-105½	104	-104	103½	-104	....	-	....	-	....	-	....	- ....
Easton & Amboy 5	108½	-109	109	-109½	109⅞	-109⅞	....	-	*107¼	-07¾	....	-	....	-	109¼	-110	110	-110	110	-110¼	....	-	108¾	-108¾
El. & Peo. Tr.—Tr. rc. 4	....	-	....	-	....	-	..	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	66	- 75
Elmira & W.-1st, 1910. 6	....	-	118½	-118½	118½	-119½	119⅝	-119⅝	....	-	....	-	*116¾	-16¾	117½	-118½	....	-	....	-	....	-	120	-120
..... 5	....	-	....	-	....	-	104	-104	....	-	....	-	....	-	....	-	....	-	....	-	105	-105	....	- ....

* Ex-interest.

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PHILADEPHIA BONDS IN 1895—Continued.

BONDS.	January	Febr'ry.	March.	April.	May.	June.	July.	August.	Sept'ber.	October.	Nov'ber.	Dec'ber.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Empire Pass'ger—1st.7	.... -	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	112 -112	.... -	.... - ....
Germantown Pass....5	.... -	104 -104	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... -	... -	.... - ....
Harrisburg 4	.... -	.... -	.... -	.... -	.... -	.... -	107½-107½	.... -	107½-107½	.... -	.... -	.... - ....
Hestonv. Pass.—Cons.5	107¾-110	109 -109½	109 -109½	109¼-110	*108 -108⅜	110 -110	.... -	111¼-111¼	111 -111	111½-111½	110¼-110¼	110½-111
Hunt. & Broad Top—												
3d, cons., 1895 5	101½-101¾	102 -102	... -	.... -	.... -	106 -106	106½-107¼	107 -107	... -	*105 -105⅜	106¼-106½	105½-106¼
1st.....4	103 -103	.... -	103 -103	... -	.... -	.... -	105¼-105¼	.... -	.... -	.... -	.... -	.... - ....
2d.....4	... -	... -	.... -	.... -	.... -	.... -	.... -	103 -103	.... -	.... -	.... -	.... - ....
Extension.....5	.... -	.... -	106½-106½	106¼-106½	106 -106	... -	.... -	.... -	.... -	.... -	.... -	.... - ....
K.C.Sub. Belt.—1920.6	100 -100	.... -	.... -	100 -100	.... -	.... -	.... -	97¾-100	.... -	100 -101	100 -100	100 -100
Lehigh Valley—												
Consol.....4½	100¾-101½	99¾-101	100¼-100¾	100½-101	101¼-102	*101 -104	101 -101¾	101 -101	.... -	104½-104½	.... -	101½-104⅝
Registered.....	99½-101	100¾-101	100 -100½	100 -100¼	*100¼-101	102½-102¾	.... -	101 -101	103 -103	103¼-103¾	*102 -102	102 -102
1st, coupon.....6	108¼-108¼	109 -109	109 -109	109 -110¼	.... -	.... -	.... -	106¼-106¼	107½-107½	108⅜-108⅜	108½-108½	.... - ....
1st, reg., 1898..... ...6	108⅝-108¾	109¼-109¼	109 -109	109 -109	*106½-10¼	106½-106½	.... -	107 -107	107⅜-107¾	108⅜-108¾	108½-108½	105 -105¾
2d, reg., 1910.....7	135 -136	.... -	*133¼-33¼	133½-133½	135¼-135½	135⅞-137	137 -138	.... -	*132½-136	133 -134½	133 -134½	136 -136
Cons. M., reg., 1923..6	121 -121	121 -121½	.... -	123 -124	*122¼-125	.... -	... - ...	123¼-123¾	124 -125	124½-126	*123 -126	.... - ....
Cons. M.,coup., 1923 6	.... -	122 -122	.... -	123 -123	... -	122½-124	.... -	.... -	.... -	.... -	.... -	126 -126
Annuity.....6	123½-124½	123 -124½	123¼-124¼	123 -125	*124 -126	124½-126	125 -125	125 -126	126 -127	127 -127	127 -127	126 -127
Annuity.....4½	... -	.... -	100 -100	100½-100½	100 -100	102 -102	102¾-102¾	101 -101½	.. -	103½-104¼	.... -	101½-102½
Leh. Val. Coal—1st...5	100½-101⅜	100 -100½	99 -100	99 -100	99¼- 99½	99¼-100½	99 -104	103 -103	101⅞-102	101 -102½	102¼-102½	102 -103
Leh. Val. Ry.—1st...4½	100 -101⅝	99½-100½	99¾-100	97 -100¾	100¼-102¼	104 -104	100 -101	101¼-103½	101½-103	102¾-103½	103 -104½	104¾-104¾
Newark Passenger....5	*99½-100	99½- 99¾	99⅝-100	99¾-102	101¾-102¼	102½-102¾	*101 -103	103¼-104	104½-107	104½-106¼	104 -104⅞	104¾-106
N. Y. Ph. & Nort.—1st.6	*101 -102	102 -103	101 -103	102 -103½	103 -103¾	103¼-103¼	*101¼-103	104 -106	106½-106½	106½-107	106¾-107	107½-107¾
North East Penn 5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	92¼- 92¼	... -	... - ....
Northern Central—												
Series A..... 5	*111 -113	114½-114½	114¼-114¼	... -	.... -	.... -	.... -	115 -115	.... -	116 -116	115 -115	.... - ....
2d, gen'l, series B...5	.... -	.... -	.... -	.... -	114¾-114¾	... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1900.....6	113 -113	.... -	113⅞-113⅞	113 -113	.... -	.... -	.... -	110½-110¾	111 -111	111 -111½	.... -	.... - ....
Consol., 1900.....6	111½-111½	112 -112	112⅜-112½	112½-113	113 -113	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1904, gold.....6	.... -	.... -	117½-117½	.... -	.... -	.... -	.... -	.... -	.... -	117½-117½	.... -	117½-117½
General 1925.....4½	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... -	106½-106½	.... -	.... - ....
Northern Pacific—												
General, 1st.....6	.... -	.... -	... -	.. -	-	.... -	.... -	117¼-117¼	.... -	.... -	.... -	.... - ....
2d mortgage.....6	.... -	.... -	.... -	.... -	100 -100	.... -	... -	.... -	.... -	.... -	.... -	.... - ....
Consol.....5	.... -	.... -	25¼- 27⅞	.... -	36⅜- 43	43 - 44⅜	44 - 44	40⅜- 40⅜	.... -	.... -	.... -	.... - ....
North Pennsylvania—												
1st, 1896.....7	105½-105½	105¼-105¼	105¼-105¼	106½-106½	*103 -103	.... -	104¼-104¼	104¼-104¼	103⅝-104	104½-104½	101 -101½	102 -102½
Gen. mort., cp.,1903.7	*123 -123	.... - ...	123½-123½	124½-124½	124½-125	... - ..	*124 -124	124 -124½	124¼-124½	126½-126½	.... -	.... - ....
Gen.mort.,reg.,1903.7	*123 -123	.... -	123½-123½	.... -	.... -	.... - ..	*123½-126	.... -	124¼-124⅝	125¼-125¼	125 -125	.... - ....
Debenture, 1905.....6	114 -116	.... -	.. -	.... -	114 -114½	.... - ...	.... -	.... -	.... -	.... -	.... -	.... - ....
Paterson Ry.—Con. ..6	.... -	.... -	.... -	.... -	.... -	.... -	96½- 96½	98½- 98½	.... -	.... -	.... -	.... - ....
Pa. & N. Y. Canal—												
1896.....7	.... -	... -	.... -	.... -	.... -	102⅝-102⅝	.... -	.... -	103 -103	104 -104	104 -104	101 -101¼
Reg. & cp., 1906.....7	125⅜-125⅜	.... -	125⅞-125⅞	... -	*123 -126¼	123 -123	.... -	124½-124½	.... -	.... -	. -	*122 -123
Consol., 1939.....5	109 -109	108 -109	108 -108	*106 -106	106 -107	108 -108½	108⅞-109¼	. .. -	108¼-109	*107 -108	107½-107½	110¼-110¼
Consol., 1939.....4	.... -	.... -	.... - ...	.... -	.... -	.... -	98 - 98	93 - 93	94 - 94	.... -	.... - . ..	.... - ....
Pennsylvania—												
Gen., coupon, 1910..6	.... - ...	.... -	130½-131	131 -131½	131½-131½	.... -	130 -130	130½-131½	131½-131½	132 -132	.... -	.... - ....
Gen., reg., 1910.....6	133 -133¾	133½-133½	133½-133½	*131½-31½	131½-131½	131¼-131½	133½-133½	133½-133½	*131 -134½	131½-132	131½-132¼	.... - ....
Cons., coup., 1905....6	*118 -119½	.... -	118⅝-119½	119 -119	119 -123¼	120 -120	121½-122½	122 -122	122 -122	120½-120½	120½-121½	*118 -118
Consol., reg., 1905..6	119¼-119½	119¼-119½	.... -	... -	.... -	123 -123	123 -123¼	122 -123	122 -122½	.... -	121¼-121½	.... - ....
Cons., reg., 1919.....5	.... -	116½-117	.... - ...	.... -	117¼-117¼	.... -	... -	115½-115½	117¼-117¼	118 -118	.... -	.... - ....
Cons., coup., 1919...5	116¼-116¼	.... -	116½-116½	... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	117½-118
Trust bonds.....4½	.... -	.... -	.... -	... -	107½-107½	107½ 107½	.... -	.... -	.... -	.... -	.... -	*106 -106
Equipment trust.....4	.... -	.... -	.... -	100 -100	100 -100	.... -	100 -100	.... -	.... -	.... -	.... - . ..	.... - ....
Pennsylvania Co.—												
Registered, 1907....6	.... -	.... -	.... - ...	105½-105½	.... -	106 -106	*105¼-05¼	.... -	.... -	104½-105½	105¾-105¾	106 -106
Penn. & N. W., 1910..5	*101 -101	.... -	.... - ...	102½-102½	.... -	103 -103	.... -	.... -	.... -	.... -	101⅜-101½	.... - ....
Peoples' Pass.—Cons..5	105 -105	.... -	.... -	.... -	108½-108½	.... -	107¾-107¾	....	.... -	.... -	.... -	.... - ....
1st.....7	118 -118	.... -	.... - ...	... -	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... - ....
1st.....5	.... -	.... -	106⅞-106⅞	108¼-108¼	108½-108½	... -	... - ..	.... - . ..	.... -	110 -110	.... -	.... - ....
People's Traction.....4	*91 - 94½	91¼- 92	91⅜- 91¾	91½- 91⅝	91½- 94⅞	94⅞- 98	*96¼- 98½	94⅞- 96¼	92½- 95	91½- 94½	93½- 94½	92¼- 93⅜
Perkiomen—1st series.5	.... -	100 -102½	101 -101	102½-102½	101¼-102	.... -	.... -	.... -	.... -	102 -102	.... -	101 -101
Phila. & Atlan. City..5	103 -103½	100 -101	99½ 100	100 -100	.... -	102 -102	103 -104	103 -103	101¼-102¼	.... -	102½-103¼	103 -103¼
Phila. & Balt. Cent...5	.... -	.... -	.... -	.... -	107 -107	.... -	.... -	.... -	.... -	....	108½-108½	.... - ....
Phila. & Ches. Val....5	.... - ...	.... -	.... -	90 - 90	.... -	.... -	.... -	.... -	.... -	... -	.... -	.... - ....
Phil.& E.—Gen.,1920.5	119 -119	118 -118½	119 -119	*116 -116½	116¾-119	.... -	... -	117¾-117¾	117¾-117¾	117 -117¼	117½-117½	117¾-117¾
Gen. mort., 1920.....4	102¼-102½	.... -	.... -	102 -102	102½-103	102½-103	.... -	103¼-103½	103½-104¼	.... -	103 -104	104½-104½
Phila. & Reading—												
1st, 1910.....6	.... -	.... -	124 -124	... -	.... -	127¼-127¼	... -	.... -	... -	.... -	.... -	.... - ....
1st series, stamped..5	96 - 98¼	94 - 95	93 - 97	95 - 98	*95½- 97	96 - 98	99 -100½	100¾-101¾	101½-102¼	101½-102¼	98½-100¼	99 - 99½
2d, 1933.....5	119 -119	115 -118	118 -118¼	*117 -117	.... -	.... - ...	120¾-120¾	.... -	.... -	.... -	.... -	.... - ....
10-year s. f., 1902..5	... -	.... - ...	95 - 95	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consol., gold.....6	.... -	.. -	.... -	117 -117	.... -	... -	115 -115	... -	.... -	.... -	.... -	.... - ....
Improvement.... 6	104¼-105	104 -104¼	102½-104	*101¼-02¾	102½-103	103½-103½	104 -104	104 -104¼	105 -105	103 -104	103½-104	104 -105
Con., coup., 1911.....7	127¼-127¾	127 -127	126 -126	125 -126	129 -129	125½-126¼	126¼-126½	126¾-127¼	127½-127⅝	128¼-128¼	128¾-130	126¾-127
Cons., reg., 1911.....7	128 -128½	127 -127	124½-127	125 -127	.... -	125½-125½	126½-126½	126½-126¾	.... -	.... -	130 -130	127 -127
1st pref. incomes.....5	19¼- 25½	20¼- 22½	18¾- 26⅝	25¾- 31½	31¾- 37¼	30⅜- 32½	32½- 33⅞	32¾- 37½	36½- 40⅝	33¼- 41	30 - 32½	21¼- 31¾
2d pref. incomes.....5	9½- 15⅝	11½- 12¼	9¾- 16	14½- 18⅜	18 - 23⅜	20 - 21	20 - 21½	19⅝- 23⅜	22¼- 25⅜	21½- 24¾	16 - 18	9 - 16½
3d pref. incomes.....5	7 - 11	7¼- 7¾	6 - 13¼	10⅛- 13¾	13½- 18	13 - 16½	14½- 16¼	14 - 17½	16 - 19½	12⅝- 20⅜	10½- 13	6 - 11½
Deferred incomes....6	.... -	.... -	.... -	- ..	.... -	.... -	.... -	.... -	.... -	.... -	1½- 1¾	1¼- 1¼
New gen. mort.....4	68½- 74	68 - 70¼	67½- 71¼	70 - 76½	77 - 77⅜	75 - 75⅜	75 - 78¾	80¼- 85¼	86 - 88	86 - 88½	86¾- 88¼	86½- 91⅜
Trust receipts.....	.... -	60½- 62¼	59½- 64¼	64½- 68¼	68 - 71	68 - 70½	67½- 72¾	70 - 77¼	76¾- 79¾	76¼- 79¾	78 - 79½	74 - 81⅜
P.& R. C. & I.—Var...	92 - 92	93 - 99	96½- 98	-	97 - 97	... -	.... -	95 - 95	95 - 95	96 - 97¾	98½-101¼	.... - ....
Reading Terminal..5	104¼-106¼	100 -102½	101½-102	101½-102	101 -102½	103½-104½	105½-106	*104 -104½	103¾-104½	104¼-106	104½-105½	104¾-105⅝
Receivers' certs.....	100¾-102	101¼-102¼	102⅝-102¾	102 -103	103 -103¼	103¼-104	102 -102¾	101½-103	102 -103¼	102¾-103¼	102 -103	102⅞-103½
Phil. Read. & N. E..4-5	.... -	.... -	.... -	.... -	45 - 50	.... - ..	.... -	44 - 44	... -	.... -	.... -	.... - ....
1942.....4	.... -	.... -	.... - ...	30½- 30½	40 - 40¾	40 - 40	37 - 37	40 - 45	46½- 50	48 - 48	.... -	39½- 39½
Incomes, A, 1952.....	... -	.... - ...	5 - 5	... - ...	9 - 14	.... -	.... -	15 - 15	.... -	.... -	.... -	10 - 10
Incomes, B, 1952.....	.... -	.... -	.... -	2½- 2½	6½- 7	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Phila. Traction.....4	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... -	.. .. - ....
Phila. Wilm. & Balt.—												
Debenture, 1917.....4	102½-102½	.... -	103 -103	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	... - ....
Trust certificates 4	*102¼-04¼	102 -103¼	102¾-103¾	103 -103½	103¼-104	102 -104	103 -103½	103 -103¼	103 -103½	103 -104	104 -104¾	102 -105
Pittsb. Cin. & St. L.—												
Coupon.....7	116 -116½	*112¾-13½	114¾-115⅜	115¼-115½	115¼-115½	... -	.... -	113¼-113¼	113½-113¾	113⅞-113⅞	115 -115¾	115¾-116¼
Reg., 1900.....7	116 -116	.... -	.... -	115 -115½	115⅛-116	115⅞-116	.... -	113 -113¼	113¼-113¼	114 -114½	115¾-115¾	.... - ....
Reading Traction.....6	.. .. -	.... -	... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	99½- 99½
Rochester Passenger.5	101 -101	101 -102¾	103 -103½	103 -103	103¼-104¼	104¼-104½	104 -106	106 -106½	106 -106	103 -103½	104 -104	104 -105
2d.....5	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	83 - 83	.... -	.... - ....
Schuylkill R. East S..5	110 -110½	108⅝-110½	108¼-108¾	107½-109	109½-110	108 -109	107½-110½	110 -110	110 -110¼	108 -110½	111 -112	109½-110½
Scranton Traction,....6	95½- 95½	.... -	.... -	.... -	.... -	... -	90 - 90	.... - ..	.... -	.... -	.... -	.... - ....

* Ex-interest.

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PHILADELPHIA BONDS IN 1895—Concluded.

BONDS.	January	Febr'ry.	March.	April.	May.	June.	July.	August.	Sept'ber.	October.	Nov'ber.	Dec'ber.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low High	Low. High	Low. High
Sham. Val. & Potts....7	.... -	.... -	.... -	.... -	115¾-115¾	.... -	.... -	.... -	114 -114	.... -	115 -115	.... - ....
State Line & Sull.....6	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Steub. & Ind.—1st, cp..5	*109 -110	.... -	110 -110	.... -	.... -	.... -	.... -	111 -111	.... -	.... -	.... -	.... - ....
Sunbury & Erie—1st..7	109½-109½	.... -	111 -111	.... -	107¾-107¾	.... -	.... -	.... -	.... -	.... -	105¾-105¾	.... - ....
Sun.Haz.& W.—1928.5	103⅞-104	104 -104	105¾-107	105¼-106½	.... -	106 -106	105½-106	.... -	106 -106	107 -107	.... -	.... - ....
2d, 1938... 6	104¼-105	104 -105	104½-104½	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	106 -106	.... - ....
Registered.....	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Sunb. & Lew., 1896..7	103½-104¼	.... -	104 -104	.... -	105¼-105¼	.... -	.... -	103 -103	.... -	.... -	.... -	.... - ....
Texas & Pacific—												
New 1st.....5	84⅛- 84⅛	.... -	.... -	87¼- 89½	90¼- 92⅜	92¾- 92¾	92⅜- 93½	.... -	.... -	.... -	88 - 88	87 - 87⅜
1st.....6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	107 -107¼	.... -	.... - ....
New 2d mort., inc....5	21½- 25	23¾- 23¾	23½- 25⅜	26½- 27½	27⅜- 31½	30½- 30½	29 - 29	.... -	29¼- 29¼	23¼- 26½	.... -	22 - 22
Union Passenger.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	110¾-110¾	.... -	.... - ....
Union Term. 1st... 5	100 -100	.... -	.... -	.... -	97 - 98	.... -	.... -	.... -	.... -	85 - 85	95 - 96½	.... - ....
Union Traction.....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	72¼- 77¼	.... - ....
Un. Gas Imp.—Deb 6	.... -	105⅞-105⅞	106½-107	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
United New Jersey—												
General, 1908.....6	.... -	.... -	.... -	.... -	.... -	.... -	114½-114½	.... -	.... -	114½-114½	.... -	.... - ....
General, 1994.... 4	.... -	.... -	.... -	.... -	.... -	.... -	- ...	.... -	111 -111	.... -	.... -	.... - ....
War. & Fr.—1st, '96..7	.... -	102 -102	102 -102	.... -	.... -	103 -103	102½-102½	101 -101	101⅛-101⅛	.... -	102⅜-102⅜	.... - ....
Wash. & Colum.—1st.4	.... -	.... -	.... -	.... -	.... -	.... -	87 - 88	87½- 87½	87½- 87½	88½- 88½	88½- 88½	89 - 90
West Chester—1st.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -103	.... -	.... - ....
West Jersey—												
1st, 1896.....6	.... -	102¼-102⅜	102½-102½	103 -103	.... -	.... -	*101¼-01¼	.... -	.... -	.... -	.... -	.... - ....
1st, 1899.....7	114 -114	115 -115	115½-115½	*111½-11½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	110½-110½
W. Jer. & Atl.—1st....6	106¼-106¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
West. Pennsylvania—												
Pittsb. Br.—Cp., '96..6	102 -102½	103¼-103¼	102⅝-103	102 -103	.... -	.... -	.... -	.... -	101 -101	.... -	.... -	.... - ....
1928..... 4	.... -	102 -102	.... -	.... -	.... -	.... -	.... -	103 -103	.... -	102¼-102¼	.... -	.... - ....
West Phila. Pass'ger.5	.... - ..	.... -	.... -	110 -110	.... -	.... -	.... -	.... -	.... -	.... -	113¼-114¾	.... - ....
West. N. Y. & Pa.—												
1st..... 5	*102½-02½	.. -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... -	- ....
General, 2-4s.....	.... -	.... -	.... -	.... -	.... -	45 - 45	45 - 50¼	48 - 52	49⅜- 53	48½- 48½	47½- 52	46½- 46½
2d, 1927... 5	23⅞- 24	.... -	20 - 27¼	26 - 30	30 - 30	30⅝- 30⅝	.... -	.... -	.... -	.. -	.... -	.... - ....
Income.....5	.... -	.... -	.... -	.... -	17¼- 18½	17¾- 19	18 - 18¾	18¼- 18⅞	19 - 20½	17¾- 19	15⅞- 17½	15¾- 16
Wilmington & North..5	105¾-105¾	.... -	.... -	.... -	.... -	.... - .	.... -	.... -	.... -	.... -	.... -	.... - ....
CANAL.												
Chesap.& Del.—1st M.5	.... -	53 - 53	50½- 53	51½- 51½	51 - 51¾	.... -	.... -	.... -	.... -	.... -	50 - 50	50 - 50
Delaware Division....6	92 - 92	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	95 - 95	.... - ....
Lehigh Navigation—												
Extended.... .....4½	*110¼-10½	110¾-111	110¾-110¾	109½-110¼	109¾-110¼	111⅛-111⅝	111 -111½	111½-111¾	.... -	112 -112	111 -112	.... - ....
RR. loan, 1897.....6	106¼-106¼	*104 -105½	105¼-105¼	106 -106	*104 -104¼	104¼-104¼	104¼-104½	.... -	103¾-103¾	102 -104	102½-102¾	103 -103
Gold, 1897.....6	107⅝-108	108 -108	108 -108⅜	108½-108½	109 -109	*105¾-05¾	106 -106½	106½ 107	106½-107	107 -107	106½-106½	.... - ....
Gen. mort., 1924 ..4½	105¼-105½	105 -105	.... -	105 -105½	105 -105	105¼-105¼	105 -106¼	105 -105	.... -	105⅝-105⅝	103½-104	104½-104½
Consol., 1911.....7	133 -133	134 -134	.... -	.... -	135 -136	.... -	.... -	.... -	.... -	135½ 135½	.... -	132½-135
Penna.—Mort.. 1910..6	*55 - 55	55 - 56½	54 - 55¼	52 - 53½	52 - 53½	.... -	*50½- 51	51¼- 52½	51 - 51	52½- 54	54 - 54½	51 - 54

* Ex-interest.

PHILADELPHIA STOCKS IN 1895.

STOCKS. *Prices per share, not per cent.* Par.	January	Febr'ry.	March.	April.	May.	June.	July.	August.	Sept'ber.	October.	Nov'ber.	Dec'ber.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Acetylene Light.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	25 - 31½	15 - 28	20 - 23½
Allegheny Val., pf.. 50	.... -	.... -	5¼- 5¼	.... -	7¼- 7¼	.... -	.... -	9 - 9	9¼- 12	11½- 11⅝	11¼- 11½	.... - ....
Baltimore Traction..25	14¼- 16½	14¾- 15½	14½- 16	14¾- 17¼	16½- 18⅝	18½- 21¼	20 - 21	20 - 20¾	18½- 20⅛	17¾- 19½	17½- 18½	15 - 18⅛
Buffalo City Pass...100	.... -	66½- 67½	.... -	70 - 71	.... -	80 - 87½	.... -	88 - 88	.... -	.... -	.... -	72 - 72
Camden & Atl. pf... 50	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	39½- 39½	*43½- 44	44 - 44	.... - ....
Camden & Burl. Co..25	.... -	33 - 33	34½- 36	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Catawissa... 50	.... -	2¾- 4	.... -	2½- 2½	3 - 3	2½- 4¼	.... -	2½- 2½	2¼- 3	2¼- 2½	.... -	2 - 2
1st pref.....50	50 - 50½	50 - 50	49⅞- 49⅞	49 - 49¼	48 - 48½	48 - 48	.... -	48 - 48½	49½- 49½	50 - 50	50¼- 50½	48½- 48¾
2d pref..... 50	.... -	.... -	49 - 49	.... -	.... -	.... -	.... -	46½- 46½	45¾- 46½	46½- 46½	.... -	46 - 47
Ch.Ok.& G., v.t. ctfs.50	.... -	.... -	.... -	.... -	8½- 13½	11¾- 15¼	13 - 14½	14½- 16½	15 - 17⅛	13 - 15¾	13 - 15½	10¾- 15
Chic. Mil. & St. P...100	54½- 57	54¼- 57½	53¾- 58¼	57⅝- 62¾	62 - 68½	65⅞- 69⅜	67⅜- 72⅛	70½- 77⅝	72¾- 78⅞	74⅝- 77¾	72¾- 76¼	60⅞- 76⅜
Citizens' Pass., In.100	35 - 39⅜	34½- 38½	35 - 42	36½- 39	36½- 41½	41 - 50	48¼- 57¼	55⅝- 57⅞	50½- 55¾	52⅜- 57	48 - 55	30 - 51½
Columbus Pass.....100	49¼- 49¼	.... -	.... -	.. -	48½- 56½	.... -	60 - 60	59 - 60	.... -	55 - 57	.... -	.... - ....
Consol. Trac'n of N. J..	.... -	.... -	.... -	26 - 26	29 - 29¼	28⅞- 30¼	29 - 29¾	.... -	25 - 25½	26 - 29	27 - 28	.... - ....
Continental Pass.....50	.. -	130 -130	.... -	.... -	.... -	128¼-128¼	.... -	.... -	127 -130	.... -	.... -	129 -129
Del. & Bound Br...100	.... -	.... -	165 -165	165 -165	.... -	.... - ..	.... -	.... -	164 -164	165 -165	165 -165	165 -165
Duquesne Traction..50	29 - 30	.... -	.... -	29 - 29¾	31⅞- 36⅜	35 - 37	34½- 36¼	35 - 35¾	34½- 35¼	.... -	33⅝- 34½	33¼- 34½
East Mahanoy.....	55 - 55	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
East Pennsylvania. 50	x53 - 53	53 - 53½	.... -	.... -	51⅛- 51⅝	50⅝- 51½	.... -	51 - 51	51 - 51	.... -	51 - 51	.... - ....
Elec. Storage Battery..	28 - 32½	28¾- 34¼	29½- 32½	28 - 30	27½- 30	25¾- 33	29 - 35½	36½- 48	39½- 57½	47 - 75½	30 - 56	22 - 39⅞
Pref.....	28¾- 31	28½- 32	29⅞- 32½	28 - 30	28 - 29½	28½- 32	30 - 35	36½- 47	42⅞- 60¾	47½- 77	31 - 58	23½- 41
Electric Traction.....	71 - 87	76 - 83	77¼- 80⅜	70 - 79	70¾- 75	74 - 79¾	72 - 79½	72¼- 75½	69½- 74½	*64 - 76½	.... -	.... - ....
Elm. & Williamsp't.50	48 - 48	.... -	.... -	.... -	x45 - 45	46 - 46	.... -	.... -	.. -	.... -	.... -	.... - ....
Pref..... 50	.. -	.... -	.... -	65 - 65	.... -	.... -	.... -	.... -	.... -	.... -	67 - 67	.... - ....
Germantown Pass...50	.... -	.... -	.... -	118¾-118¾	119 -119	.... -	119 -119	119 -119	.... -	120 -125¼	.... -	122½-122½
Harrisburg 50	.... -	84¾- 85	85 - 85½	.... -	.... -	.... -	90 - 90	.... -	87½- 87½	.... -	.... -	.... - ....
Hestonville Pass.....50	59 - 66½	60½- 64	59 - 61	58½- 64	x59½- 63½	59 - 61½	56 - 61	57 - 59⅝	58 - 59	53 - 56	50 - 56	50 - 56
Pref 50	70 - 75	70 - 71¾	.... -	70 - 71⅜	.... -	.... -	68 - 71	68 - 68½	.... -	.... -	.... -	.... - ....
Huntingd'n & Br. T. 50	x33½- 35½	33½- 33½	32½- 33⅜	33 - 35	34 - 35	33 - 34	32½- 34	31½- 32	30 - 31¼	31 - 31	30 - 31½	31 - 31
Pref..... 50	x50½- 53	50½- 51	50½- 51	50 - 55¼	53 - 54½	54 - 54½	*52⅝- 55	51 - 52½	53 - 54	53⅜- 54	52¾- 53½	51 - 53½
Kan. City Sub. Belt....	24½- 26½	26½- 29¼	28¾- 33	33 - 36½	36 - 36½	36 - 36	36 - 37½	40 - 41	41 - 45	45 - 45½	46½- 47	48¾- 48¾
Lehigh Valley..... 50	32⅝- 36¼	32½- 34¾	27½- 33¼	31⅛- 34	33⅝- 39	37 - 38½	37 - 39	37¼- 41½	39¾- 43	41 - 42¾	39½- 41¼	34 - 40½
Little Schuylkill..... 50	65¾- 66½	66 - 67	64 - 66	64 - 66	64 - 64½	64 - 65	62¾- 63¾	63 - 64	64 - 64¼	64½- 64½	64 - 64½	64½- 64½
Metropol. Tract'n..100	90½-106½	95¾-101	89½- 98½	81 - 92½	89¾- 97	94 -103¼	98½-103½	99 -102½	99⅞-102¾	98¼-106¾	103⅝-115	91 -109⅞
Minehill..... 50	66 - 70¼	66 - 68½	65 - 68	66 - 67	66½- 67¾	67 - 67⅝	*65¾- 65¾	.... -	70 - 71	69 - 71	69 - 70	70 - 70½
Nesquehoning Val... 50	54½- 55	55 - 55	55¼- 55¼	54 - 54½	54 - 54	54¼- 54¼	54½- 54½	.... -	55 - 56½	55 - 55	.. -	54½- 55½
Norristown.... 50	131 -131	125 -129	124 -125	120 -127	122 -128½	125½ 127	*122½-127	*125 -126⅞	125 -125⅛	123½-125	123½-125	125 -128
Northern Central... 50	.... -	65¾- 66	65½- 68	68 - 68	68 - 68½	69½- 70	68½- 68¾	69 - 69	.... -	70 - 70	70 - 70	70 - 70
Northern Pacific....100	2½- 4	2⅞- 3¾	2¾- 4½	4½- 5	4¾- 7⅞	3⅞- 5¾	4¼- 5⅞	4⅝- 5½	5 - 6	4½- 5¼	4 - 5	3½- 4¼
Preferred 100	15½- 18	13 - 16½	13½- 16⅝	16⅝- 22	18½- 25¾	15½- 20	17¼- 19¾	17 - 19½	18½- 19⅞	16⅞- 19	15 - 16¾	10⅞- 15½
North Americ'n Co.100	3 - 3½	3½- 3¾	3½- 5¼	4⅝- 6	5¼- 6⅞	5 - 6½	5½- 6½	5⅝- 6⅜	5⅜- 6	4¾- 5½	4⅜- 5½	3¾- 5½
North Pennsylvania..50	86 - 86½	x84 - 86	84 - 84	84 - 84	83¼- 84	85 - 86	85¼- 85¾	*83¼- 86	83 - 85	83½- 85	*84¾- 85½	85 - 85½
Paterson Railway.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	30 - 30	30 - 30	.... -	.... -	.... - ....
Pennsylvania..... 50	48¾- 51½	49⅝- 51½	49⅜- 51	51 - 52¾	x51 - 53½	52⅝- 53½	53½- 54¾	54 - 55	55 - 57¼	55⅜- 56¼	*52¾- 55⅞	50 - 54½
Penn. H. L. & Power..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	14 - 22½	10¾- 17¾	9½- 14
Peoples' Traction.....	43¼- 53	45 - 50	‖47⅞-¶57	54 - 59¾	57⅞- 61⅞	60½- 63	60 - 65½	64¼- 68¼	63¼- 67⅛	*56½- 69½	68 - 76	.... - ....
Phila. City Pass.....50	.... - ...	165½ 167	... -	.... -	.... -	168 -168	170 -170	.... -	.... -	.... -	.... -	.... - ....
Philadelphia & Erie 50	20 - 20	.... -	.... -	19¼- 23½	24 - 27	24½- 30	28 - 28¼	.... -	27 - 28	.... -	.... -	23 - 23
Philadel. & Read'g. 50	4⅛-6 15-16	4 11-16-5	3 13-16-7¼	6⅛-8 7-16	8- 10 13-16	7 11-16-9-16	8¼-9 5-16	8⅝-10 1-16	9¼- 11¼	6¾- 10⅞	4 11-16-7⅜	2 5-16- 5⅜

* Ex-dividend. ‖ $25 paid. ¶ $30 paid.

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PHILADELPHIA STOCKS IN 1895—Concluded.

STOCKS. Prices per share, not per cent.	Par.	January Low.	January High	Febr'ry. Low.	Febr'ry. High	March. Low.	March. High	April. Low.	April. High	May. Low.	May. High	June. Low.	June. High	July. Low.	July. High	August. Low.	August. High	Sept'ber. Low.	Sept'ber. High	October. Low.	October. High	Nov'ber. Low.	Nov'ber. High	Dec'ber. Low.	Dec'ber. High
Philadel. Traction.	50	82½	100	86½	91½	x79	91	76	83	81¼	85	82	84¾	78	86	84	86½	80½	85½	*74	87	68	76	63⅝	73
Rights		....	....	....	....	25½	30	38	40½	38⅝	40¾	40¼	51	....	....	....	....	....	....	....	....	....	....	....	....
Phila. & Trenton	100	....	....	....	....	....	....	235	235	....	....	....	....	237¼	237¾	....	....	....	....	....	....	241½	241½	....	....
Phila. Wil. & Balt.	100	....	....	62	62	....	....	64	64	....	....	62	62	....	....	....	....	....	....	....	....	61⅞	61⅞	....	....
Pittsb. & Birm Trac.		....	....	....	....	....	....	....	....	....	....	....	....	18	18	18	18	....	....	....	....	....	....	....	....
Pittsburg Traction		....	....	....	....	....	....	60	60	65	67	69	69	....	....	....	....	....	....	....	....	....	....	....	....
Roches. City Pass.	100	35	38¾	38⅛	38⅛	34⅛	38	36	38⅛	38	40	38	44⅛	41	44	39¼	39½	40¼	40½	36	36¼	36	37	....	....
Second & 3d Pass.	50	....	....	....	....	215	218	218	219	....	....	....	....	....	....	223	223	227	227	....	....	232	232	232	232
Texas & Pacific	100	9	9¼	....	....	....	....	9⅞	10¾	10½	13⅜	13	13⅜	12½	13	....	....	12½	14⅜	....	....	8½	9	7¾	8¾
Union Pass'ger Ry	50	....	....	200½	200½	....	....	....	....	....	....	....	....	203	205	....	....	....	....	....	....	....	....	206	206
Union Traction		....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	18½	22	12	20	10	14¾
United Co's of N. J.	100	235½	237	235	236½	x234½	37½	232⅞	235	233	234	234	236	235	236¼	235½	237	*235¼	37½	237¼	239	238¾	240	237	240½
United Gas Imp't		68¾	72	69½	72	68	72½	x67	70	69	72	71¾	79⅝	*75½	80¾	79¼	83	79	83	*81¼	93⅞	81¼	88½	75	86¾
Welsbach Commercial		....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	64	65¼	47½	61	38½	48
Pref.		....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100	100	80	96	70	81
Welsbach Light		36½	39⅝	38	45½	36	46½	37	44¾	43	47½	46½	60	*56½	78½	73½	84	*76¾	84¾	79	98	57	88	45¾	68
Welsbach of Canada		....	....	....	....	....	....	....	....	....	....	....	....	3¼	5¼	3¼	4½	3½	4½	3½	4	3	3¾	2	3
West Jersey	50	55	56	56	56	53	53½	52	53	51	52	51⅜	51½	52	54	55	59½	58½	59	59	59	59	60	59⅛	59⅛
West Jersey & Atl.	50	27	27	....	....	25	27	25	25	....	....	....	....	....	....	....	....	....	....	....	....	....	....	26	26
West Phila. Pass.	50	....	....	199	210½	....	....	....	....	....	....	....	....	222½	222½	225	225	....	....	....	....	....	....	....	....
West. N.Y. & Penn.—																									
Trust receipts		5¼	6	5¼	5¾	5¾	7	6½	7½	7⅛	9⅛	8⅝	9⅛	4⅛	4⅝	3¾	4⅝	4	4⅝	3¼	4⅛	3⅛	3⅛	2	2¼
New stock	50	....	....	....	....	....	....	....	....	3⅞	4¾	4⅛	4¾	2½	3¼	3	3	3	3¼	2	3	2	2⅜	2⅛	3⅛
CANAL.																									
Lehigh Navigation.	50	46¾	49½	46	48	40½	47	45½	46½	x45	48	46½	47¼	46	46¾	46	48½	48	49⅝	47	48¾	46	47½	43⅞	46¼
Morris Canal		....	....	x73	73	....	....	....	....	....	....	70	70	....	....	....	....	....	....	....	....	....	....	....	....
Preferred		....	....	....	....	180	190	....	....	....	....	....	....	....	....	....	....	180	185	....	....	....	....	....	....

BALTIMORE BONDS IN 1895.

BONDS.	January Low.	January High	Febr'ry. Low.	Febr'ry. High	March. Low.	March. High	April. Low.	April. High	May. Low.	May. High	June. Low.	June. High	July. Low.	July. High	August. Low.	August. High	Sept'ber. Low.	Sept'ber. High	October. Low.	October. High	Nov'ber. Low.	Nov'ber. High	Dec'ber. Low.	Dec'ber. High
Atl.&Char.—1st mort. 7	118	119	118¼	119	119½	119½	119	120	120	123	123	124	120¼	121	....	....	122	122½	....	....	122⅞	122⅞	119	119
Preferred 7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103	103
Incomes 6	104¾	104¾	....	....	104	104½	101½	101½	103	104	104	104	104	105	....	....	105	105	....	....	105	105	....	....
Balt. City Pass.—1st 5	114	114¾	114½	114¾	116	116½	116½	116½	114½	115	115	115	115½	115½	116	116	116¼	117	116¾	117	114	114¾	114¾	114¾
Balt. & Har.—W. Ex. 5	....	....	95	95	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Balti. & Ohio—Exten. 4	102	102½	....	....	103	103½	101½	101¾	....	....	103	104½	104¾	105	....	....	105½	105½	....	....	....	....	104	104
Staten Isl'd, 1926 5	....	....	....	....	88	88	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
P. & C., 1925 5	....	....	109¾	109¾	....	....	....	....	....	....	112¼	112¼	....	....	....	....	110	110	110¼	110¼	....	....	....	....
East Side 5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	110	110	....	....	....	....	....	....
Consol, 1988 5	....	....	112¼	112¼	111	111	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Car trust 4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100	100	....	....	....	....
Equipment 5	....	....	....	....	....	....	....	....	98½	98½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
B.& O.Southw.—1st. 4½	106½	107	....	....	105½	106½	105¼	107½	107½	110	111	111½	111	111	....	....	111	111	111½	111½	112	112	....	....
1st incomes, 1990 5	....	....	....	....	....	....	....	....	....	....	....	....	59½	59½	....	....	....	....	....	....	....	....	....	....
B. & O. S.W.—New, 1st	....	....	....	....	....	....	....	....	....	....	100¼	100¼	99	99½	100	100	100¼	100¼	....	....	....	....	....	....
Incomes, "A"	....	....	....	....	....	....	43	43	....	....	....	....	52	52	....	....	....	....	49¾	49¾	....	....	....	....
Incomes, "B"	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	18	18	20	20	18	18	....	....
Balt. & Pot.—1st 6	124	124	124¼	124¼	124½	124½	....	....	124½	124½	....	....	....	....	125¾	125¾	....	....	124	124	....	....	121	121
Tunnel 6	....	....	....	....	....	....	....	....	....	....	125¾	125¾	123½	124	....	....	....	....	....	....	....	....	....	....
Baltimore Traction 6	105	105	105½	105¾	102⅝	102⅝	103	103	103¼	104	104	105½	106¼	107	107	108	104½	105	104	104¾	104⅜	105	105	105½
1929 5	107¾	107¾	....	....	106¼	106¼	106¾	106¾	105¾	108½	108	109¾	110	111	110⅜	110½	110	110½	110	111	....	....	....	....
Collateral trust 5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103½	103½
Belt Line 5	100½	101⅞	100½	101½	98	101	101¼	102	101	103¾	103½	105	106½	106½	105½	106⅝	108	108¼	108	108½	105	105¼	101	104¾
Cape Fear & Yad. V.—																								
1st, Series A 6	....	....	65⅛	65⅛	67	75	75	80	78	80	82	83½	....	....	....	....	80	80	70	73	....	....	73½	74
Series B 6	....	....	....	....	57	57½	....	....	....	....	60½	63¾	....	....	60	60	60¼	62	....	....	....	....	50	50
Series C 6	....	....	50	50	55	60	....	....	....	....	60	64	....	....	60	60	60¼	63½	....	....	....	....	....	....
Central Ohio—1930 4½	....	....	104½	104½	102⅞	102⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	106½	106½
Central Passenger 5	111	111	....	....	....	....	....	....	109½	109½	110¾	110¾	....	....	111¾	112¼	....	....	113½	113½	....	....	112	112¼
Char. Col. & Aug.—																								
2d, certificates	....	....	....	....	....	....	115	115	113	115	....	....	....	....	....	....	....	....	115¼	115¾	....	....	115	115
Extended 5	104	106	104	104	104½	105½	105½	105⅝	105¾	107	108½	108¼	106¾	107	....	....	108	108¼	108	108¼	108¼	108½	109	109
Chesap'ke Gas—1900. 6	107¼	107¾	107¾	108¼	108¼	108¼	109	100½	109½	110	107	107	107½	108¼	108¼	108¼	....	....	108½	108½	108½	108½	105¾	106
Ch. & O. Canal, 1885. 6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	10	10	10	10	....	....
City & Suburban 5	108¼	109	107½	108½	108	108¼	108¼	109	109	111	109¼	110½	110	111	110	110¾	110	110¾	110½	111	111¼	112½	110	110
Cin. & Baltimore 7	110½	110½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Col. & Greenv.—1st 6	106⅜	108	106¼	107	105½	107	106½	108	108	110½	112	112	109⅝	112¼	112	112¼	113	113¾	113¾	114	114¼	115¼	114½	114½
Consol'd Gas—1910 6	115	115½	114¾	115¼	115½	116	....	....	117	117	117	117½	115½	117½	118	118	117½	117½	116¾	117¼	116¼	117	117	118
Bonds, 1935 5	106	107	105½	106¾	105½	106¾	105¾	106¼	106½	106⅝	106⅞	109	106½	108½	108⅝	108⅝	108¾	109	107¾	108½	107	107¾	105	107½
Cumberl'd & Pennsyl. 5	....	....	....	....	....	....	....	....	103½	103½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Equitable Gas—1913 6	111½	112	112	112⅝	112¾	112¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ga. Car. & No.—1st 5	84	84½	79	82¾	79¾	83	75	77½	78½	85	83½	90½	81	82	82½	90	87	89	88	90	86½	87	80	86
Georgia Pacific—1st 6	110	110½	108¾	109	107	108	108¼	109¾	111	112	113½	115	112½	113½	113¼	114	114	114½	114½	115½	115	116	116	116
Consol. 2d, 1923 5	44¼	44¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ga. So. & Fla.—1st 6	86⅛	87¼	....	....	84½	86½	86	89	87	96	95	101⅞	99	105½	105½	108	108	110	109⅝	110¼	108¼	108¼	....	....
Lake Roland Elevated	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100	100	....	....	....	....
Macon & Northern 4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	47½	49½	54	55	....	....	48	48	....	....
Manches. & Augusta 5	100¼	100¼	....	....	101¼	101¼	....	....	....	....	....	....	100¾	100¾	101	101	102	105	107	107	....	....	107½	107½
Maryland Cent.—Gen. 5	....	....	....	....	....	....	5	5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Met. St. RR., 1st, '25. 5	....	....	....	....	....	....	....	....	....	....	....	....	108¼	108¼	106	108¼	108¼	108¼	108¾	109	108¾	108¾	108	110
Monongahela River 5	99⅜	99⅜	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Norfolk & Carolina 5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	104¾	104¾	....	....	....	....
No. Baltimore Pass. 5	106	107	105¼	105⅝	105¼	106	105	106	106	109	106½	108½	108¼	110½	109½	109¾	109½	110	109¾	110	109½	111	109	109¼
Northern Central—																								
Currency, 1900 6	112	112	112	112	113	113	110¾	111	111	111	....	....	112	112	....	....	....	....	....	....	....	....	....	....
Gold, 1900 6	110½	110⅝	111	111½	112	112⅞	113	113	113¼	113¼	114	114	111	111	....	....	111	111½	110¾	111	111	111½	111	111
Gold, 1904 6	115½	115½	....	....	117¾	117¾	....	....	....	....	120	120	....	....	....	....	116½	116½	116½	116½	....	....	....	....
Gold, 1926, ser. A 5	113	114½	114	115	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	115	115½	117	117
Gold, 1926, ser. B 5	....	....	113½	113½	115	115	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1925 4½	108	109	....	....	....	....	....	....	....	....	....	....	109½	109½	....	....	....	....	....	....	....	....	109	109
Northwest, N. C.—1st. 6	57¼	57½	52	52	55½	55½	55	56½	60½	63	63	64	....	....	....	....	....	....	62	62	60	60	58	58¼
Ohio & Miss.—Sp. Div. 7	....	....	....	....	107¼	108	108½	109½	106	109	109	111	110¾	112½	112	112¾	112½	112½	112½	112¾	109½	110	103	109
2d mort., 1911 7	118	118	118¼	118¼	118	118	116	116	....	....	....	....	....	....	....	....	120	120	....	....	....	....	....	....
1st, con., 1898 7	106¾	107	107	107½	106¾	106¾	107⅜	107⅜	....	....	109¼	109¼	105¾	106½	106½	106¾	106½	106½	107	107	106¾	107	107¼	107¼
Oxford & Clarksville	....	....	....	....	50	50	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Petersburg—Class A 5	108	108¼	....	....	108¼	108¼	108½	108½	110	110	....	....	....	....	....	....	....	....	110½	111	111	111	....	....
Class B 6	....	....	....	....	....	....	....	....	114	114	115	115	....	....	116	116	....	....	....	....	....	....	115	115
Piedm't & Cumberl'd. 5	101⅝	102½	....	....	100¼	100¼	....	....	100¼	100¼	100¼	101¾	....	....	102½	102½	105	105	....	....	....	....	....	....
Pittsb.&Con.—1st.'98. 7	108½	108¾	107¾	108¼	107¼	108	107¼	107½	107¾	109½	109¼	109½	106⅝	108	107¾	108¼	108	108½	108	108½	108¼	108⅜	108¼	108½

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BALTIMORE BONDS IN 1894—Concluded.

BONDS.	January	Febr'ry.	March.	April.	May.	June.	July.	August.	Sept'ber.	October.	Nov'ber.	Dec'ber.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low- High	Low. High
Potomac Valley.....5	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... - ...	.... -	... -	95 - 95
Raleigh & Gaston....8	106¼-106⅜	106¼-106⅝	.... -	.... -	108⅛-108⅛	108 -108	105⅛-105⅛	.... -	... -	.... -	.... -	.... - ....
Roanoke & South'n...5	.... -	47 - 47	.... -	49 - 52	52 - 56¾	51 - 57	53⅛- 54¾	50¼- 51	.... -	50 - 50⅛	49 - 49	.... - ....
Sav. Am. & Mon.—1st.6	49⅛- 51	48 - 50	46 - 48	47¼- 55	54 - 58	.... -	51 - 53	52 - 53⅛	45 - 50	46¾- 49⅛	49 - 49¼	48 - 48
Sav. Fla. & Western...	.... -	115 -115	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... - ....
Seab'd & Roanoke....5	.... -	.... -	.... -	96¾- 96¾	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... - ....
Va. Midland—1st ser..6	116⅛-116⅛	... -	111⅜-111⅜	113⅛-113½	.... -	114 -114⅛	117⅛-117⅛	117⅛-117⅛	.... -	115¼-115⅛	.... -	115⅛-115⅛
2d series.....6	116⅛-117⅛	117⅛-117⅛	.... -	114¼-115	115 -116	116⅛-118⅛	120¼-120¾	121¼-121¼	118¼-118⅛	118¼-119	118⅜-118⅛	.... - ....
3d series.....5-6	113⅝-113⅝	.... -	111 -111	111 -111	.... -	.... -	112 -114	116⅛-116⅛	114 -114	.... - ...	113¾-114	114 -114
5th series.....5	103 -104	104 -104	.... -	101⅛-102⅛	103 -103⅛	103⅛-103⅛	104 -104⅝	105⅛-106	105 -105	105¼-105¾	105¼-105⅛	104 -105⅛
Virginia & Tenn.....8	.... -	.... - ...	112⅝-112⅝	.... -	.... -	.... -	112⅛-112⅛	.... -	.... -	.... -	115⅛-115⅛	116 -116
2d, 1900 5	101⅛-101⅛	.... -	.... -	.... -	.... -	.... - . .	.... -	.... -	.... - ...	. -	.... -	... - ....
Wash. Ohio & West..4	80⅛- 81	.... -	.... -	79¾- 79¾	.... -	83⅛- 83⅛	83⅛- 83⅛	.... -	.... -	... - ...	.. -	... - ....
West Va. Cent.—1st..6	105 -108	106 -106⅛	105 -105⅛	105¼-105⅛	104⅛-106¼	106¼-109	106 -109⅛	108¾-109	109 -110	109⅛-110¼	110 -110⅛	109¾-111
W. Maryl'd—3d, guar.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	109⅛-109⅛	109⅛-109⅛	109 -109	110⅛-110⅛
West. No. Car.—Cons..6	111 -111⅛	108¼-109	108¾-110	110⅜-111	112 -115	115⅛-116⅛	114 -115¼	115⅛-115⅛	115⅛-115⅛	116 -116⅛	116 -116	116⅛-116⅛
Guaranteed.....	.... -	108⅛-108⅛	.... -	109⅛-109⅛	.... -	.... -	... -	.... - ...	.... -	.... -	.... -	.... - ....
W. Col. & Aug.—1910.6	115 -115⅛	116 -116	116 -116	116 -116	.... -	.... -	.... - ...	117⅛-117⅛	.... -	118⅛-118⅛	119 -119	.... - ....
Wilm. & Weld.—Gold.7	106 -106⅛	105¾-106⅝	105⅛-106⅛	106¾-106⅞	.... -	107¾-107¾	105¾-105¾	.... -	.... - .	106¼-106⅜	105¾-106	.... - ....
New.....5	.... -	111⅛-112	112¼-112⅛	.... -	113⅜-113⅝	.... -	113⅛-113⅛	113⅛-113⅛	113⅛-114	114 -114	114 -114	.... - ....
Win. & Potomac.....6	.... - ...	.... -	.... -	.... -	.... -	.... -	101 -101	.... -	.... -	.... -	.... - ...	... - ....

BALTIMORE STOCKS IN 1895.

STOCKS. *Prices per share, not per cent.* Par.	January	Febr'ry.	March.	April.	May.	June.	July.	August.	Sept'ber.	October.	Nov'ber.	Dec'ber.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. Hig
Atlanta & Charl....100	.... -	.... -	88 - 89	.... -	92⅝- 92⅝	92¾- 92¾	92¾- 92¾	.... -	.. -	97 - 98	.... - ...	.... - ....
Baltimore & Ohio..100	61½- 65	57¼- 63	49⅞- 58	51¾- 60	57 - 64¼	62¾- 64⅛	62 - 64⅞	64⅛- 65	63⅛- 66¼	60¼- 64⅛	56¼- 60¼	34 - 51⅛
1st pref.....100	127⅛-130	130 -130	128 -128	.... -	128 -128	128⅛-128½	128 -128	.... -	130 -130	.... -	.... -	120 -120
2d pref 100	107 -107	105 -105	101¼-102	102¾-103	102 -103¼	104⅛-106	104 -105	.... -	110 -110	.... -	109 -109	106 -106
B. & O. S.W., pref.100	.... -	.... -	.... -	.... -	.... -	.... -	9 - 9	.... -	8⅛- 8⅛	8 - 8¼	.... -	.... - ....
Baltim're City Pass.25	70 - 71	69½- 70	69⅛- 70¼	70½- 72½	71¾- 72½	71¾- 74	72 - 72¼	72¼- 73¾	73½- 76⅛	75½- 76	75⅝- 76¼	69¾- 75⅛
Baltimore Tract'n...25	14½- 16⅝	15 - 15⅛	14⅝- 16	15 - 17¼	16¾- 18½	18⅜- 21⅜	20 - 20⅞	20 - 20⅝	18½- 20¼	17⅞- 19	17¾- 18⅛	15¾- 18⅜
Baltimore Warehouse.	20¼- 20¼	20¼- 20¼	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Canton Co.....100	70 - 91½	70¼- 72½	70½- 71	71½- 73	67½- 70	70 - 70½	67 - 68	67 - 67	68½- 68½	68¾- 70	.... -	60 - 67
Central Ohio.....50	51 - 51	51 - 51	.... -	50 - 50	49 - 49	49 - 51	48½- 49½	50 - 50	50½- 50½	50½- 51	.... - ...	51¼- 51¼
Pref.....50	.. -	.... -	53 - 53	52½- 52½	55 - 55	.... -	.... -	.... -	.... -	54 - 54	.... -	.... - ..
Charl. Col. & Aug..100	... -	.... -	.... -	.... -	27 - 27	.... -	.... -	.... -	.. -	.... -	.... -	.... - ....
City & Suburban.....50	49 - 51	.... -	... -	.... -	44¼- 45	45 - 48¼	47 - 48	47½- 49⅞	48¾- 49¼	48½- 49⅜	48 - 49	47⅞- 49
Consolidated Gas..100	61⅝- 65¼	62½- 63⅞	62¼- 63⅛	61⅝- 64⅜	60 - 64½	60¾- 63½	62¾- 63½	62½- 63⅛	62¾- 64⅜	63¾- 67	57¾- 66½	57½- 61½
Consolidation Coal.100	.... -	.... -	.... -	.... -	32 - 32	32 - 32	.... -	.... -	.... -	.... -	33½- 33½	.... - ....
Northern Central ...50	64 - 67½	65 - 65¾	65¾- 66	68 - 68	68 - 69	69⅜- 70¼	68 - 68¾	69 - 69½	69 - 69	70 - 70	69¾- 70¼	69 - 69½
Phila. Wilm. & Balt.50	.... -	64 - 64½	.... -	.... -	65⅛- 65⅛	.... -	.... - ...	.... -	.... -	.... -	.... -	.... - ...
Seab. & Roanoke..100	. .. -	.... -	.... -	.... -	42½- 42½	45 - 45	... -	47½- 50	50 - 50	50 - 53	.... - ...	.... - ....
Western Maryland..50	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	5½- 5¾	.... -	.... - ....
W. Va. Central.....100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	30 - 30	.... -	.... - ...	35 - 35
Wilm. Col. & Aug..100	.... -	.... -	.... -	106 -106	108 -108	.... -	....	.... -	.... -	.... -	.... -	.... - ....
Wilm. & Weldon...100	.... -	.... -	.... -	97½- 97½	x94½- 97½	.... -	.... -	97½- 97½	100 -100	100 -100	.... -	.... - ....

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