

STATE AND CITY SUPPLEMENT

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

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April 11, 1896.

WILLIAM B. DANA COMPANY, PUBLISHERS,
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STATE AND CITY SUPPLEMENT

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NEW YORK, APRIL 11, 1896.

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PINE STREET, CORNER OF PEARL STREET,
Post Office Box, 958. NEW YORK.

THE STATE AND CITY SUPPLEMENT— APRIL AND OCTOBER.

We issue this week the April edition of our STATE AND CITY SUPPLEMENT. This is the most elaborate and extensive of the publications which the CHRONICLE carries.

Hitherto we have published only one edition of the STATE AND CITY SUPPLEMENT each twelve months, and that in April. It gives us pleasure to announce to-day that hereafter this SUPPLEMENT will be issued twice every year—in April and October. The unparalleled success which has attended the liberality we have practiced towards our subscribers in giving to them all of our Supplements without additional cost encourages us to make this further issue, knowing that it will greatly enhance the usefulness of the work.

It is proper to announce here that it is likewise our expectation later in the year to materially increase the size of our QUOTATION SUPPLEMENT and of our INVESTORS' SUPPLEMENT. Indeed, we have but one limit to our plans and purposes, and that is to continuously cover the field we originally undertook to occupy. To attain that means of course uninterrupted progress.

RESTRICTIONS ON BOND DEALERS.

It is rather curious to find it suggested by a State officer in Connecticut that restrictions be placed on bond dealers offering for sale securities to a certain class of institutions within the State. The Connecticut Legislature only meets biennially, in odd years, so the proposition can not be acted on until next year, but as it appears to be made seriously it will be worth while to give it a little consideration in advance, and to see what can be said in favor of it.

The suggestion comes from the Bank Commissioners of the State, and is of course offered with the view to the protection of the interests of the savings banks. The Commissioners say that in examining the smaller savings institutions scattered throughout Connecticut they have been surprised to find that these banks have invested in, and were holding, securities not in conformity with the requirements of the statute. They declare that such irregularities on the part of the bank officials are not the result of a deliberate intention to violate the existing law, but are rather to be attributed to ignorance on their part as to the various restrictions the statute places upon the investments held to be legal in the case of savings banks. They are accordingly led to "recommend that such bond dealers as are found persistently offering for sale to the banks of the State securities which they know these banks are not allowed to buy should be by legislation prohibited from doing business in this State." A law of that kind, they think, would be a protection to such institutions as are not "posted" in the financial status of the various railroad corporations and municipalities whose bonds are being offered, and "would be the means of making the dealers more careful of the line of securities of which they wished to dispose."

It is to be said of this suggestion in the first place that supposing bond dealers to be guilty of the practice here alleged, it would be very difficult to establish the fact that they had been "persistently offering" securities which "they knew" were barred out. But passing that point, it seems to us the legislation proposed is of a kind that it is better not to put on the statute book. The Commissioners aver that as far as the banks are concerned the trouble arises from "ignorance on their part as to the various restrictions the statute places upon the investments held to be legal in the case of savings banks." The Connecticut law regarding the

investments of savings institutions was amended in some material particulars as recently as 1893, and it may be that some of the banks did not at once take pains to fully acquaint themselves with all of its provisions. But if that is the explanation, the remedy is simple and obvious. The banks must enlighten themselves as to the requirements of the statute. Ignorance of the law, as we know, is nowhere considered a valid excuse, and in the case of the officers of savings institutions entrusted with the accumulations of the humbler classes of the population, there is special reason why the law should be known and observed. Nor does the Connecticut statute regarding the investments of the savings institutions appear to be difficult to understand. To us the sections prescribing the securities which may be purchased appear to be clear, plain and explicit, and the restrictions imposed on the purchase of such securities equally so. An abstract of the law appears in its proper place in each issue of this SUPPLEMENT, and reference to the same will bear out this statement.

As to whether any given security fulfills the requirement of the law—having regard not to the class to which it belongs, where the law itself furnishes the only guide, but to the facts as to a variety of things upon which its legality as an investment is, under the law, made dependent—that presents another question. But here, too, there is no excuse for ignorance. The information is easily ascertainable. In proof of this we need only say that we give in our STATE AND CITY SUPPLEMENT all the facts that the banks need to know concerning State and municipal securities, and in our INVESTORS' SUPPLEMENT all the facts that they need to know concerning railroad securities. If in any instance the information is not available or is withheld, the course for the banks to pursue is perfectly clear; the security must be ruled out, for knowledge of the facts is necessary to determine whether under the restrictions imposed by the law that particular security can be bought at all.

It is natural that in selecting investments of the kind referred to the banks should rely very largely upon the advice and recommendation of bond dealers. These dealers make a specialty of the purchase and sale of securities, have had experience and training in the business, know the character and merit of the securities, are from the necessities of the case required to be fully conversant with all the facts affecting the same, and their advice is really valuable in enabling a bank to make the best selections and to guard against any defect or impairing influence which may exist in the bond notwithstanding all the safeguards provided by the statute. But while the judgment and advice of the bond houses are valuable and should be sought, the officers of the bank cannot escape their own duty in the premises. When a security is offered to them, whether solicited or unsolicited, they must make a reasonable investigation into the facts themselves. They must also use their own judgment in the matter; there may be cases when it is best to reject offerings even where the security is apparently in every way satisfactory. In other words, the judgment of the bond house where favorable is to be used only as an aid to the judgment of the bank's own officers.

It is peculiarly their function to see that the security offered is not within the prohibition of the statute. Their position requires them not only to protect the interests of the bank but to make sure that the requirements of the law are fulfilled. To that end of course they must know the law, and that is the first

requisite. The assurance of a bond house that a proposed investment is sanctioned by the statute can not suffice. The bank officer should fully satisfy himself on that point before making the purchase. If there is any doubt regarding the legality of the purchase it should be resolved or the offer rejected—that is, the purchase should not be made. The idea that a bank officer can put the blame for a mistaken investment on the bond dealer is utterly untenable and has nothing to recommend it. The proposition of the Connecticut Bank Commissioners is objectionable therefore because it proposes to shift the responsibility from the officers of the institutions, where it belongs, to some one else. The duty of properly administering the affairs of the banks rests with them, and anything that tends to obscure that fact or to make it appear that the responsibility can be transferred to or divided with others is wrong in principle and calculated to do more harm than good.

But even if that were not so, self-interest is a better regulator in such matters than any legislative enactment could possibly be. Of course it is wrong for a bond house to attempt to sell securities to a savings bank which the bank is not permitted to hold, though as we have seen, when the attempt succeeds the bank's officers are themselves at fault in not having exercised due diligence in making the purchase. But the reader need not be told that reputable bond dealers would not engage in such practice. Entirely apart from the honesty and good faith of the bond houses, however, these houses have too much at stake to permit them to make lapses of this kind. A bond dealer may err in his judgment and thus give bad advice; and it is possible that a bank's officials, having failed to look into the matter for themselves, might be led by such advice into making an illegal investment. Such a mistake, though, while harmful to the bank, would be ten times more harmful and prejudicial to the bond houses; one or two repetitions would cost them the custom of the bank.

The patronage of the Connecticut banks is well worth having. According to their latest statement the savings institutions of the State held on October 1 1895 over 37 million dollars of State, city and town bonds and about 30 millions dollars of railroad stocks and bonds, and their total assets at the same date exceeded 152½ million dollars, and are increasing at the rate of four to eight million dollars a year. It is therefore to the interest of the bond dealers to cultivate the favor of these institutions; and bad advice and mistaken judgment are sure to lose them this favor. We do not believe there is a savings bank in the State of Connecticut which would continue to employ a house which habitually misled the officers of the bank. It does not matter whether the mistake is discovered independently or is brought to the notice of the bank by the Bank Commissioners; in either case the bank will be inclined to break off business relations with those who have led it into the error. Thus we find that every motive of self-interest must impel the bond houses to exercise the utmost prudence in making sales to a bank, while on the other hand the disposition of the officers of the bank will be to shun houses which prove themselves unworthy or unreliable guides. We do not see how a legislative enactment could make these promptings of self-interest any stronger, for as far as the bond house is concerned the thing at stake is the patronage of the bank, and this it would lose anyway if it "persistently" offered

for sale securities which the banks are not allowed to hold.

It is further to be said that in no other State has it been found necessary to impose such restrictions. We believe there are no restrictions of any kind on bond dealers outside of New England, and but one State in New England where they are supposed to exist. We refer to the State of Vermont, and there the text of the statute shows that the object more particularly was to reach investment or loan companies selling their own bonds in the shape of debentures or otherwise, though the word "firm" also occurs. This is further made evident by the fact that such "corporation, company or firm" organized under the laws of another State must satisfy an officer called the Inspector of Finance of its financial condition before a license can be issued to it, and must also appoint such Inspector of Finance its true and lawful attorney upon whom process may be served the same as if it existed in the State. In the case of loan or investment companies such a regulation is of course perfectly proper, but in the case of bond dealers it is difficult to see what purpose a statement of financial condition can serve. As the bond house does not create or issue the bonds, and as the bonds are offered and bought on their own merits irrespective of the standing of the bond house, and as the buyer only pays for the bonds when they are actually delivered into his possession, a statement of financial condition is obviously needless and irrelevant. The restriction proposed by the Connecticut Bank Commissioners would be of a different kind but would be equally needless.

THE WIDENED SCOPE OF INVESTMENTS FOR NEW YORK SAVINGS BANKS.

As bearing on the changes made in recent years in the laws regarding the investments of our New York savings institutions, in the direction of widening the scope of such investments, it will be interesting to see the extent to which the banks have availed of the new privileges granted to them. Incidentally a study of the statistics will serve to throw a great deal of light upon the need and urgency there was for the step taken.

The amendments it will be remembered amounted to a departure in the established policy of the State. The first of these amendments was incorporated in the law in 1893, and for the first time allowed the savings institutions to invest in securities outside of this State. The provision was not a general one—that is, it did not permit the banks to invest in any city securities of other States, nor even did it provide for a general class of cities in which the institutions might invest under well-defined restrictions. It simply designated a certain number of cities in whose bonds it would be lawful thereafter for the banks to place their moneys. The cities so designated were Boston and Worcester, Massachusetts; St. Louis, Missouri; Cleveland, Ohio; Detroit, Michigan; Providence, Rhode Island, and New Haven, Connecticut. The list it will be observed was not an extensive one, but it enabled the banks to turn their investments into a new channel, and having previously been so closely circumscribed regarding such investments they at once, as we shall presently see, entered the new field and purchased quite a considerable amount of bonds of the cities mentioned.

Last year (1895) the scope of this provision was broadened very materially by enlarging the number of

cities in which the banks might invest. The new cities added were Cambridge, Lowell, and Fall River, Mass.; Cincinnati and Toledo, Ohio; Grand Rapids, Mich.; Hartford, Conn.; Portland, Maine; Philadelphia, Pittsburg, Allegheny, Reading and Scranton, Penn.; Minneapolis and St. Paul, Minn.; Des Moines, Iowa; Milwaukee, Wis.; Louisville, Ky.; Paterson and Trenton, N. J., and Baltimore, Md. Doubtless a good many other cities might be mentioned whose bonds are just as safe as those of the cities now embraced in the list, but at any rate the list furnishes a pretty comprehensive body of securities of this class.

The new field thus opened up to the savings institutions has been of great help to them in affording employment for their constantly increasing volume of deposits. As already said, the first amendment was passed in 1893, and we find from the official statistics that up to January 1 1894 the banks had taken a little over 3½ million dollars of the new class of securities. By the first of January 1895 nearly 10½ million dollars more had been added to the total, making the amount \$13,742,164. During the late year, with the list enlarged in the way set out above, a further increase in the sum of nearly 10½ million dollars occurred, raising the total to \$24,180,941 on January 1 of the present year. In other words, the savings banks of New York State now hold over 24 million dollars of the bonds of cities outside of the State.

While this is by no means a small amount, it does not constitute a very large percentage of the aggregate resources of the banks, which at the last date mentioned stood at the enormous figure of 783 million dollars. The proportion, it will be seen, is but little over 3 per cent. The new law has, however, facilitated investments in municipal securities by bringing a larger number and amount of them within reach of the banks. It must not be supposed that, possessed of the power to buy the bonds of municipalities of other States, the banks have stopped buying those of the municipalities of this State. Taking the last twelve months, when about 10½ million dollars was added to the bonds of outside cities, the holdings of bonds of cities in the State increased nearly 4½ million dollars, the holdings of bonds of counties in the State increased about 2½ million dollars, the bonds of villages in the State 1¼ million dollars, while there have also been small additions to the holdings of town bonds and likewise to those of school districts in the State. It is very instructive to see the changes in each of the various classes of bonds, and accordingly we have prepared the following, covering the reports for the last four years. We have added lines to show the aggregate resources of the banks, the amounts invested in real estate mortgages and also the amounts of cash held.

INVESTMENTS OF SAVINGS BANKS IN NEW YORK STATE.

	Jan. 1, '96.	Jan. 1, '95.	Jan. 1, '94.	Jan. 1, '93.
Securities—Par Value—	\$	\$	\$	\$
United States bonds.....	108,887,450	101,996,250	92,004,250	109,375,460
District of Columbia bonds.....	5,364,800	5,112,800	4,895,800	5,378,800
Bonds of other States.....	47,898,035	46,092,850	45,152,787	44,820,029
Bonds of cities of other States..	24,180,941	13,742,164	3,396,033	.....
Bonds of cities in this State.....	120,598,542	122,056,210	120,387,970	120,187,425
Bonds of counties in this State..	17,407,565	15,119,319	14,785,112	14,968,326
Bonds of towns in this State....	9,723,343	9,468,824	9,254,133	9,261,576
Bonds of villages in this State...	8,296,317	6,983,429	6,394,337	6,580,200
Bonds of school distr. in State..	2,522,107	2,153,743	1,739,878	1,529,972
Total par value.....	350,729,100	323,325,589	298,601,600	312,101,788
Market value securities.....	380,871,012	354,470,094	326,649,037	348,148,808
Real estate mortgages.....	325,777,750	310,788,532	306,836,067	293,971,249
Cash on deposit.....	43,611,203	40,647,972	40,635,091	47,325,589
Cash on hand.....	9,772,250	9,091,200	9,390,896	7,389,830
All other items of assets.....	23,046,366	20,865,891	20,702,887	21,019,186
Aggregate resources of banks...	783,078,581	735,863,599	704,535,118	718,454,662

Without doubt the most important change here is that in the class of investments already referred to as having been made accessible under the amendments to the law—namely, the holdings of securities of municipalities outside the State. But there are other changes which are also noteworthy. For instance we see that during the last two years the banks have also again added to their holdings of United States Government bonds. On account of the panic these holdings were reduced between January 1 1893 and January 1 1894 from \$109,375,460 to \$92,604,250. The new issues of Government bonds made during 1894 and 1895 have enabled the banks to recover a good part of the loss, and now the total is up again close to 109 million dollars.

Close study of the figures during the last two years shows a pretty even increase in amount among the three or four leading classes of investments and securities. We have just seen that the increase in the holdings of United States bonds in the two years has been over 16½ million dollars, while the increase in the holdings of securities outside the State has been 20¾ million dollars. If now we aggregate the rest of the stock investments (we mean the various bond investments in this State, together with the various State bonds and District of Columbia bonds), we shall find an increase there of 15 million dollars; and in the real estate investments we find an increase of 19 million dollars.

The significance of these comparisons lies in the fact that they demonstrate that in investing the additions that have occurred in the assets of the banks there has apparently been no discrimination in favor of any one class of investments, but all have been drawn upon. All, too, have obviously been needed to provide an outlet for the increment of the funds of the institutions. It is very fortunate indeed that the field outside the State has been opened to the banks, for with each succeeding year the problem of how to find safe and profitable investments becomes more difficult. Between January 1 1893 and January 1 1894 the aggregate resources of the banks for the first time in a great many years fell off, but in the two years since then they have again jumped up over 78½ million dollars. Under normal conditions an increase of between 45 and 50 million dollars a year can be counted on. This means an addition of say 125 million dollars every three years, which is a large sum of money for which to find employment. The assets of the banks now amount to 783 million dollars. Unless some great business convulsion or other set-back occurs, we must expect to see the total up to a thousand million dollars within the space of six or seven years. The further issue of Government bonds the present year has added a new supply of this class of securities; the opening of the doors to outside municipal securities has made accessible a still larger and an entirely new source of investments. But while the banks are thus afforded relief for a time, the old problem will before a great many years, we may be sure, become as urgent as ever.

GROWTH OF SAVINGS DEPOSITS.

To our municipalities the course of the deposits of the savings institutions of the country is a matter of considerable importance. The savings banks not only hold large amounts of the bonds of cities, counties, towns, school districts, &c., but they are counted on to take a considerable portion of the new supply of such bonds put out from year to year. Should it therefore happen at any time that instead of the

yearly increment of the deposits a falling off were to occur, the circumstance could not be without decided influence on the market for municipal securities.

It is therefore gratifying to find that there is no retrograde movement, but that on the contrary the tendency of the savings deposits is towards larger and larger totals each year. Under ordinary circumstances there would be no doubt as to the course of the movement, for the creation of wealth goes steadily on, and in this accumulation the poorer classes of the population, for whose benefit the savings banks exist, of course share. But the depression of the last few years has introduced a disturbing element in the calculation, and it is for this reason that the figures possess special interest, and that they are being more closely watched and studied than usual.

The effect of the depressed times was clearly shown in the statements for 1893. Taking the New England States, together with New York, it was found that between the end of the fiscal years in 1892 and 1893 (the date of these fiscal years varies from June 30 in New Hampshire and Vermont to December 31 in New York), the addition had been only about 1½ million dollars, as against over 85 million dollars addition between 1891 and 1892. But we saw a year ago that in 1894 the upward movement had already been resumed, 43 million dollars having been added. We have now to report a further addition in 1895 in the same States in the large sum of 78 million dollars. In the issue of the CHRONICLE sent out with this number of the STATE AND CITY SUPPLEMENT we reproduce the comprehensive statement of the savings deposits of the New England States and New York which we have printed on several previous occasions, adding of course the figures for the latest year. This statement goes back for a quarter of a century, to 1870, and the record is an exceedingly interesting and useful one. From that statement we have compiled the following summary covering the last two years; to make the results more complete as to the Middle States, we incorporate in this summary the figures for New Jersey, Pennsylvania and Maryland, for which States it is not possible to carry the comparisons so far back as for the other States.

DEPOSITS OF SAVINGS BANKS.

	Amount Deposits.		No. of Depositors.	
	1895.	1894.	1895.	1894.
Maine.....	\$ 56,376,144	\$ 54,531,223	160,216	155,704
New Hampshire.....	66,746,703	70,616,943	163,702	169,510
Vermont.....	30,403,264	27,966,855	97,486	92,239
Massachusetts.....	439,269,861	416,778,017	1,302,479	1,247,090
Rhode Island.....	68,732,903	67,444,117	135,252	131,623
Connecticut.....	143,159,123	136,928,858	346,758	337,254
New England.....	804,687,998	774,266,013	2,205,893	2,133,420
New York.....	191,764,503	643,873,574	1,695,787	1,615,178
Total.....	1,496,452,501	1,418,139,587	3,901,680	3,748,598
New Jersey.....	39,635,450	36,149,920	154,334	144,160
Pennsylvania.....	73,937,636	68,522,217	282,677	264,642
Maryland*.....	45,585,579	43,831,542	149,698	145,476
Grand total.....	1,655,611,166	1,566,643,266	4,488,389	4,302,876

* Including District of Columbia.

Thus we see that the increase in the deposits of these States during the latest year was almost 89 million dollars, and that the aggregate now stands at the large sum of 1,655 million dollars. For the New England States and New York the total is 1,496 million dollars, and we may note that this compares with only 1,241 million dollars in 1890, giving an addition in five years of 255 million dollars. New Hampshire, where the conditions have been exceptional, is the only State showing diminished totals, and we may say that with the further exception of Rhode Island, where the circumstances have also been somewhat unusual, the 1895 totals, both as regards amount of deposits and the number of depositors, are for all the States the largest ever reached.

United States—Debt and History.

The following is a statement of the debt of the United States past and present. To add to its usefulness we give references to the laws authorizing each of the issues of bonds outstanding to-day, and likewise, so far as we deem it needful, citations from those laws.

All our figures, except when otherwise noted, represent the status at the close of business June 30 or the beginning of business on July 1 of each fiscal year. To conform to that feature and yet furnish information through which any reader can always obtain the data for a correct exhibit of the debt situation at any past or future day, and make an accurate comparison with previous years, we present, **FIRST**, the details as they stood at the close of the last fiscal year ending June 30 1895; **SECOND**, the changes in those details since last June down to April 1 1896; **THIRD**, the items of interest-bearing debt &c., at the beginning of each fiscal year since July 1 1876; **FOURTH**, we publish in the **CHRONICLE** the first or second Saturday of each month the full detailed Government statement of the debt as reported by the Treasurer on the last day of the previous month.

With these data at his command, it would seem as if any inquirer could satisfy himself fully with reference to every point which might become of importance for him to know respecting the United States debt.

INTEREST-BEARING DEBT OUTSTANDING JUNE 30 1895.

Title of Loan.	Authorizing Act.	Rate.	When Redeemable.	Interest Payable.	Amount Issued.	Outstanding		
						Registered.	Coupon.	Total.
Funded loan of 1891.	July 14, '70, & Jan. 20, '71	4½ per cent Cont'd @ 2%	Option U.S.	M, J, S & D.	(4½s) \$250,000,000	\$25,364,500	.....	\$25,364,500
Funded loan of 1907.	July 14, '70, & Jan. 20, '71	4 per cent.	July 1, 1907.	J, A, J & O.	740,887,100	489,954,550	\$69,671,200	559,625,750
Refunding certificates	February 26, 1879.	4 per cent.		J, A, J & O.	40,012,750			54,110
Loan of 1904.	January 14 1875.	4 per cent.	Feb. 1, 1904.	F, M, A & N	100,000,000	52,448,300	47,551,700	100,000,000
Loan of 1925.	January 14 1875.	4 per cent.	Feb. 1, 1925.	F, M, A & N	31,157,700	23,236,400	7,921,300	31,157,700
Aggregate of interest-bearing debt, excl. of U. S. bonds issued to Pac. RRs., as stated below					1,162,057,550	591,003,750	125,144,200	716,202,060

DEBT ON WHICH INTEREST HAS CEASED JUNE 30 1895.

Funded loan of 1891, matured September 2 1891.	\$447,300 00
Old debt matured at various dates prior to Jan. 1, '61, and other items of debt matured at various dates subsequent to Jan. 1, '61.	1,274,290 26
Aggregate June 30 1895 of debt on which interest has ceased since maturity.	\$1,721,590 26

DEBT BEARING NO INTEREST JUNE 30 1895.

	Authorizing Act.	
United States notes	Feb. 25 1862; July 11 1862; March 3 1863.	\$346,681,016 00
Old demand notes	July 17 1861; Feb. 12 1862.	54,847 50
National Bank notes: Redemption account.	July 14 1890	25,359,489 00
Fractional currency.	July 17, '62; Mar. 3, '63; June 30, '64, \$15,270,051 49; less \$8,375,934 estim'd as lost or destroyed, Act of June 21, '79.	6,894,117 49
Aggregate June 30 1895 of debt bearing no interest.		\$378,989,469 99

The foregoing shows the Government debt on June 30 1895 was made up of (1) interest-bearing debt, \$716,202,060, of (2) debt on which interest has ceased, \$1,721,590 26, of (3) debt bearing no interest, \$378,989,469 99, making total *gross* debt, \$1,096,913,120 25; subtracting from the total the net cash balance in the Treasury (\$195,240,153 51) at the same date (June 30 1895) we have the net debt, as it stood at the close of the last fiscal year, \$901,672,966 74. To bring down the *interest-bearing* debt to April 1 1896—which, as stated, was \$716,202,060 on June 30 1895—we must *first* add to that total under the head of the last item, designated "Loan of 1925," the second half (\$31,157,700) of the bond sale in February 1895, which bonds were not delivered until July 1895 (making after this addition the issue of bonds under the sale of February 1895, aggregate \$62,315,400), and second, add to the same item the \$90,041,050 sale in February 1896, bringing up the total of that item ("Loan of 1925") to \$152,356,450, all of which are Four per cents, the issuing acts being described below.

For *later and future details of the debt*, see the **CHRONICLE** as issued on the first or second Saturday of each month. We now add, *first*, references to and citations from the laws which are the authority for the debt as it stands to-day; *second*, the two tables on the next page, which exhibit all the particulars of the total debt of the United States on June 30 of each year from 1876 to 1895, both years inclusive; and *third*, the Pacific Railroad bonds, which are never included in the Treasury debt statements.

"**FUNDED LOAN OF 1891**" (column 1) 4½ per cents, continued at 2 per cent. The bonds of this issue still outstanding were issued in exchange for the 4½ per cent funded loan of 1891 by mutual agreement between the Secretary of the Treasury and the holders, and were made redeemable at the pleasure of the Government. Amount issued was \$25,364,500 and they are all outstanding to-day.

"**FUNDED LOAN OF 1907**" (column 2) 4 per cents. The act of July 14, 1870, authorized the issue of 1,000 million dollars of bonds at 4 per cent, payable in coin of the present standard value, at the pleasure of the United States after thirty years; these bonds to be exempt from all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal or local authority. Bonds to be sold at not less than par in coin, and proceeds to be applied to the redemption of outstanding 5-20s, par for par. Outstanding (April 1 1896), \$559,634,800.

"**REFUNDING CERTIFICATES**" (column 3).—Act of February 26 1879 authorized the Secretary of the Treasury to issue in exchange for lawful money of the United States certificates of deposit of the denomination of ten dollars, bearing interest at the rate of 4 per cent, and convertible at any time, with accrued interest, into the 4 per cent bonds described in the Refunding act; the money so received to be applied only to the payment of the bonds bearing interest at a rate not less than 5 per cent. On March 12 1879 the issue of these certificates and their exchange into 4 per cent bonds were authorized; the certificates were to draw 4 per cent interest from April 1 1879 and were convertible in sums of \$50 or its multiples. The amount issued at the close of the fiscal year (June 30 1879) was \$39,308,110, but they had been converted so rapidly that there were outstanding at that date only \$12,848,210. On October 31 1879 the entire authorization had been reached, the maximum amount of the issue being \$40,012,750. Of these there were still outstanding on April 1 1896 a total of \$48,390.

"**LOAN OF 1904.**"—(Column 4.) The act of January 14 1875 authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of, at not less than par in coin, either of the descriptions of bonds of the United States described in the act of July 14 1870 for the purpose of redeeming on and after January 1 1879 in coin, at the office of the Assistant Treasurer of the United States at New York, the outstanding legal-tender notes when presented in sums of not less than fifty dollars. Under this authorization, and for the purpose mentioned, there were issued in February, 1894, payable in 10 years, \$50,000,000 of 5 per cents and in November 1894 there were issued \$50,000,000 more for similar bonds for the same purpose. There are now outstanding \$100,000,000.

"**LOAN OF 1925.**"—(Column 5.) Sales of bonds included under this designation were effected (1) in February 1895 to the amount of \$62,315,400 and (2) in February 1896 to the amount of \$100,000,000. In a message to Congress under date of February 8, 1895 (published in the **CHRONICLE** February 9 1895, page 244), President Cleveland stated that "in pursuance of Section 3700 of the Revised Statutes the details of an arrangement have this day been concluded whereby bonds of the United States authorized under the act of July 14 1875, payable in coin *thirty years* after their date, with interest at the rate of 4 per cent per annum, to the amount of a little less than \$62,400,000, are to be issued for the purchase of gold coin amounting to a sum slightly in excess of \$65,000,000, to be delivered to the Treasury of the United States, which sum added to the gold now held in our reserve will so restore such reserve as to make it amount to something more than \$100,000,000. Such a premium is to be allowed to the Government upon the bonds as to fix the rate of interest upon the amount of gold realized at 3¾ per cent per annum. At least one-half of the gold to be obtained is to be supplied from abroad." Section 3700 of the Revised Statutes is as follows:

"Sec. 3700. The Secretary of the Treasury may purchase coin with any of the bonds or notes of the United States authorized by law at such rates and upon such terms as he may deem most advantageous to the public interest."

For a construction of the "Refunding Act of 1870" and of the "Resumption Act of 1875," see CHRONICLE, February 18 1893, page 265.

The issue in February 1896 was an ordinary offering, open to all bidders, of \$100,000,000 of the same bonds as the foregoing—same in date, same in time of maturity, same in rate of interest and time of interest payments. Consequently both issues are called the "Loan of 1925," of which there are outstanding \$90,041,050.

A year ago we gave a table showing the debt of the United States on the first day of July 1856, and every subsequent year. It is not necessary to repeat all those figures. We have determined on this occasion to begin our statement with 1876, as that year antedates all of the issues now outstanding, and yet carries the record sufficiently far back to show the nature and extent of the Government securities when the latest refunding operations began. It has the advantage, too, of giving separate and distinct each issue of bonds now outstanding. The statement is subjoined.

PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES FROM JULY 1, 1876, TO APRIL 1, 1896.

Table with 8 columns: YEAR, 1. Funded Loan of 1891, 2. Funded Loan of 1907, 3. Refunding Certificates, 4. Loan of 1904, 5. Loan of 1925, 6. Navy Pension Fund, 7. Old 6s and 7s Converted into 4 and 4 1/2 P. Cts., 8. Total Interest-Bearing Debt. Rows include years from 1876 to 1896.

1 Continued at 3 1/2 per cent. 2 Continued at 3 per cent. 3 This item will reach \$162,315,400 on May 1 1896, or as soon as the entire sale of bonds in February, 1896, of \$100,000,000 shall have been paid for and issued.

PUBLIC DEBT OF THE UNITED STATES, ETC. (Continued.)

Table with 6 columns: YEAR, 10. Debt on which Interest has ceased, 11. Debt bearing no Interest, 12. Outstanding Principal, 13. Cash in the Treasury July 1, 14. Total Debt less Cash in Treasury, 15. Annual Interest Charge. Rows include years from 1876 to 1896.

NOTE 1.—The annual interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, and is exclusive of interest charge on Pacific Railway bonds.

NOTE 2.—The figures for July 1 1879 were made up assuming pending funding operations to have been completed.

NOTE 3.—The temporary loan per act of July 11 1862 is included in the 4 per cents from 1862 to 1868, inclusive, with the exception of the amount outstanding August 31 1865 this being the date at which the public debt reached its highest point. This loan bore interest from 4 per cent to 6 per cent and was redeemable on ten days' notice after thirty days; but being constantly changing, it has been considered more equitable to include the whole amount outstanding as bearing 4 per cent interest on an average for the year.

One other class of bonded debt must be referred to which has never been included in the total of Government debt and consequently does not enter into any of the foregoing figures—we mean the Pacific Railroad debt. To show the situation of those bonds we have to make a compilation of our own, as the Treasury form comes short of indicating the existing situation. Methods of book-keeping make the official record to most readers unintelligible since payments of the principal began; and hence on this occasion, in bringing together the facts we have given those relating to that part of the subject matter as well as those directly relating to the railroad liability. The following consequently presents the full status of these obligations as they stand to-day.

BONDS ISSUED TO PACIFIC RAILROADS AS OF APRIL 1 1896.

Table with 10 columns: Name of Railway, Railroad Liability for (Bonds issued by Government, Interest Paid by Government, Less Int. Repaid by Companies, Total Net Liability), and Bonds Paid, or Date of Maturity (Already Paid, Due Jan. 1, 1897, Due Jan. 1, 1898, Due Jan. 1, 1899). Rows include Central Pacific, Kansas Pacific, Union Pacific, etc.

The Government reports that the total amount paid into the Sinking Fund by these companies has been \$23,319,112 57—of which \$2,694,862 57 was held by the Government in cash and \$19,624,250 invested in bonds. Out of this Sinking Fund the Government, as stated above, has already paid the principal of \$11,002,000 of the \$64,628,512 of bonds issued; consequently (besides the interest) there still remains of the principal to be paid by the companies \$53,621,512.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN

NEW ENGLAND.

INDEX FOR THE NEW ENGLAND STATES, CITIES, Etc

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State of Maine.

ITS
DEBT, RESOURCES, Etc.

Admitted as a State (Act March 3, 1820) - March 15, 1820
 Total area of State (square miles) - - - - - 33,040
 State Capital - - - - - Augusta
 Governor (term expires 1st Wed. Jan., 1897), Henry B. Cleaves
 Secretary of State (term expires *Jan., '97), Nicholas Fessenden
 Treasurer (term expires *Jan., '97), - Francis M. Simpson
 Legislature meets biennially in odd years on the first Wednesday in January, and there is no limit to length of sessions.

* Is chosen by Legislature.

HISTORY OF DEBT.—For history of Maine State debt up to 1889; see STATE AND CITY SUPPLEMENT of April, 1895, page 9.
 The whole State debt matured in January, 1889, and all that was not paid was refunded into the following loans, payable by instalments, part each year.

NAME AND PURPOSE.	Interest Rate.	Outstanding		Principal.
		When Due.	When Payable.	
Reliance Loan, 1889 "A." Original, 1864.	3 J & D	June 1, 1896-1901	June 1, 1896-1901	\$198,000
Do Class "B."	3 J & D	June 1, 1902-1911	June 1, 1902-1911	500,000
Do Class "C."	3 J & D	June 1, 1912-1921	June 1, 1912-1921	500,000
Do Class "D."	3 J & D	June 1, 1922-1929	June 1, 1922-1929	280,000
Reliance Loan, 1889 "A." Original, 1869.	3 A & O	Oct. 1, 1896 to 1901	Oct. 1, 1896 to 1901	102,000
Do Class "B."	3 A & O	Oct. 1, 1902 to 1911	Oct. 1, 1902 to 1911	200,000
Do Class "C."	3 A & O	Oct. 1, 1912 to 1921	Oct. 1, 1912 to 1921	280,000
Do Class "D."	3 A & O	Oct. 1, 1922 to 1929	Oct. 1, 1922 to 1929	24,000
Bonds to State College.	5 J & D	June 1, 1919	June 1, 1919	118,300
Do do do	4 J & J	July 1, 1917	July 1, 1917	100,000
Bond to Insane Hospital.	4 J & J	July 1, 1917	July 1, 1917	50,000
Loan of 1869, not presented for payment.				700

PAR VALUE.—The bonds are chiefly for \$1,000 or multiples thereof.

INTEREST is payable at the State Treasury, Augusta, Me.
TOTAL DEBT, SINKING FUND, &c.—The subjoined statement shows Maine's total funded debt on the first of January of each of the last three years.

	1896.	1895.	1894.
Bonded debt on January 1.	\$2,353,000	\$2,403,000	\$2,453,000
Temporary loan.	Nil.	Nil.	100,000

In the year 1895 the State paid \$50,000 on its bonded debt.

ASSESSED VALUATION.—The State's assessed valuation has been as follows in the years named. The tax rate for 1895 was \$2.50 per \$1,000.

Years.	Assessed Valuation.			State tax per \$1,000
	Real.	Personal.	Total.	
1894	\$249,629,509	\$74,848,812	\$324,478,321	\$2.50
1895	236,135,199	78,194,982	314,330,181	2.75
1891	233,895,031	75,201,010	309,096,041	2.75

Valuation is taken once in two years. In 1895 the tax rate (per \$1,000) was \$2.50.

DEBT LIMITATIONS.—Constitutional and statutory limitations restricting municipal indebtedness have become quite a feature since

the crisis of 1873. In the States where these limitations are provisions of the Constitution of course debts contracted in excess of such limitation are absolutely void. In Maine the amendment to the Constitution took effect January 2, 1878, and is in the following form and words: "Article XXII. Limitation of Municipal Indebtedness. No city or town shall create any debt or liability which, singly or in the aggregate, with previous debts or liabilities, shall exceed five per centum of the last regular valuation of said city or town; provided, however, that the adoption of this article shall not be construed as applying to any fund received in trust by the said city or town, nor to any loan for the purpose of renewing existing loans, or for war, or to temporary loans to be paid out of money raised by taxation during the year in which they are made." The meaning of the foregoing is obvious and needs no comment.

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—In 1895 very important changes were made by an amendment of Section 100, Chapter 47, of the Revised Statutes, as to the character of savings bank investments, which section will be found stated in full below.

In 1893 an indirect change was effected in the savings bank investment law in the State of Maine by a very ingenious method of taxation which seems to put a premium on home investments.

This law will be found in Public Laws of 1893, Chapter 258. It requires savings banks and trust and loan associations to make returns in detail to the State Bank Examiner of (among other things) "its assets, loans and investments, and its deposits within and without the State, in separate columns," showing also whether the purchase or acquisition of each item was before or after Jan. 1, 1893; thereupon it becomes the Examiner's duty to fix the market value of the investments.

The next step in this plan is the transfer of those statements to the State Assessor, whose duty it then becomes to determine "the values of the several franchises of the said banks," &c., "according to the following rule." We have divided "the rule" into paragraphs and numbered them; otherwise we follow the words and punctuation of the statute.

From the average amount of deposits, reserve fund and undivided profits so returned by each bank, institution or association there shall in each case be deducted

(1) An amount equal to the amount of United States bonds, the shares of corporation stocks such as are by law of this State free from taxation to the stockholders, and the assessed value of real estate owned by the bank, institution or association, and also

(2) An amount equal to one-seventh of such other assets, loans and investments as by said detailed statement appear to have been acquired prior to January first, eighteen hundred and ninety-three, and also

(3) An amount equal to two-sevenths of such other assets, loans and investments as by such statement appear to be loans to persons, resident or corporations located and doing business in this State, investments in mortgages on real estate in Maine and New Hampshire, securities of this State, public or private, bonds issued or guaranteed by corporations located and doing business in this State, severally made, purchased or acquired since said January first, and also

(4) An amount equal to two-sevenths of the cash on hand and cash deposited within this State.

Upon the value of each of said franchises so ascertained the State Assessor shall assess an annual tax of seven-eighths of one per cent, one-half of said tax to be assessed on or before the fourth Monday in May, and one-half on or before the fourth Monday in November.

According to the foregoing, where the investments purchased after January 1, 1893, are home securities or deposits in home banks, two-sevenths of such aggregate are to be deducted from "the average amount of deposits," &c., in making up "the values of the several franchises" for taxation.

In other particulars the statutes of this State have been in certain respects very liberal with regard to the kinds of investments permitted. This is in a much less degree true now. Many of the more liberal features were changed by the amendment in 1895 above referred to. The Act of the Legislature was approved March 26, 1895. It amended

Sec. 100 of Chapter 47 of the Revised Statutes of the State, so that it now reads as follows.

Section 100. Savings banks and institutions for savings are restricted to and hereafter may invest their deposits in

(1) The public funds of any of the New England States, including bonds of the counties, cities and towns of the same;

(2) In the public funds of the United States and District of Columbia;

(3) In the stock of any bank or banking association incorporated under authority of this State;

(4) In the stock of any bank or banking association incorporated under the authority of the United States, if located within the New England States;

(5) In the public funds of the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska;

(6) In the bonds issued for municipal purposes, which are a direct obligation on all the taxable property, of any city of ten thousand inhabitants or more, or of any county of twenty thousand inhabitants or more, except when issued in aid of railroads, in the above named States, and in the refunding bonds of counties and cities otherwise complying with the foregoing conditions, issued to take up at maturity bonds which were legal and constitutional when issued, on which the interest has been fully paid, and for at least five years last past prior to such refunding;

(7) In the bonds and obligations of school district boards, boards of education, and other corporate bodies authorized to issue bonds within such cities, payable primarily from taxes levied on all the taxable property in such district, provided that the population of the district is ten thousand or more, and the population and assessed valuation of the district are equal to at least ninety per cent of the population and assessed valuation of the city: provided, that no investment shall be made in the bonds of any counties, cities or districts of the States above named, except cities and districts having a population of seventy-five thousand or more, where the net municipal indebtedness of such county, city or district exceeds five per cent of the last preceding valuation of the property therein for the assessment of taxes.

(8) The term net municipal indebtedness of counties as used in this section shall be construed to include all bonds which are a direct obligation of the county less the amount of any sinking fund available in the reduction of such debt. The term net municipal indebtedness of cities and districts as used in this section shall be construed to include in the case of either not only all bonds which are a direct obligation of the cities but also all bonds of the districts or boards within the same as above enumerated, exclusive of any such debt created for a water supply and of the amount of any sinking fund available in the reduction of such debt;

(9) In the first mortgage bonds of any completed railroads of the states above named, together with New Jersey, and in the first mortgage bonds of the Central Pacific, Union Pacific and Northern Pacific Railroads, and in the railroad bonds of this State;

(10) In the stock of any dividend-paying railroad in New England; and in the stock and mortgage bonds of any other railroad leased to such dividend-paying railroad, upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds; in the stocks of any railroad company of this State unincumbered by mortgage,

(11) But no bonds of street railroads excepting those already constructed in this State shall be purchased unless an amount of capital stock equal to thirty-three and one-third per cent of the mortgage debt shall have been paid in, in cash, and expended upon the road, evidenced by a certificate of the Railroad Commissioners, filed in the office of the Secretary of State, that said percentage has been so paid in and expended, in addition to the amount of the bonded debt;

(12) In the mortgage bonds of any water company in this State and New Hampshire actually engaged in supplying to any city or cities, town or towns, village or villages, or other municipal corporations, water for domestic use and for the extinguishment of fires, whenever such company is earning more than its fixed charges, interest on its debts and its running expenses;

(13) In the stock and bonds of any other corporations incorporated under authority of this State, which earn and are paying regular dividends of not less than five per cent a year;

(14) And may invest by loan on first mortgages of real estate in this State and New Hampshire, not exceeding sixty per cent of its value;

(15) And may loan to any county, city or town in this State, and may loan on notes with a pledge as collateral of any of the aforesaid securities, including savings bank deposit books of any savings bank in the State, and the stock of any of said railroad companies, not over 75 per cent of the market value of such stock;

(16) And may loan to corporations having real estate and doing business in this State;

(17) And may also loan on a pledge or mortgage of such other personal property as, in the judgment of the trustees, it is safe and for the interest of the bank to accept.

(18) The number of inhabitants of cities and counties shall be determined by the last previous official census thereof, as established by the last United States or State census, or city or county census taken in the same manner as the United States or State census, and duly certified to by the clerk or treasurer of such city or the auditor or treasurer of such county.

(19) All investments shall be charged and entered on the books of the bank at their cost to the bank, or at par when a premium is paid.

Besides the foregoing, Sec. 101 (as amended in 1893) provides that any bank may hold real estate in the city or town in which such bank or institution is located not exceeding five per cent of its deposits. Then follow two other sections, both of which are important.

SECTION 102.—No such bank or institution shall hold, by way of investment or as security for loans, or both, more than one-fifth of the

capital stock of any corporation, nor invest more than ten per cent of its deposits, not exceeding sixty thousand dollars, in the capital stock of any corporation, nor have more than fifty per cent of its deposits in mortgages of real estate. This section and the two preceding do not apply to real estate or other assets acquired by the foreclosure of a mortgage thereon, or upon judgment for debts or in settlements to secure debts.

SECTION 103.—Savings banks may deposit on call in banks or banking associations incorporated under the authority of this State or the laws of the United States, and receive interest for the same.

It is also provided (Sec. 104) that no loan shall be made directly or indirectly to any officer of a bank, or to any firm of which such officer is a member, and furthermore (Sec. 105) that no gift, fee, commission or brokerage shall be received by any officer of a savings bank on account of any transaction to which the bank is a party.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF MAINE.

NOTE.—For town debts not given in alphabetical order among the following statements see page 12.

AROOSTOOK CO.—L. O. LUDWIG, Treas.

County seat is Houlton. The Bangor & Aroostook Railroad is entitled by act of Legislature to \$20,000 of county bonds for every five miles of road graded. Total amount of bonds will probably be \$450,000.

LOANS—	When Due.	Floating debt.	Amount
BUILDING JAIL—		Total debt Jan. 1, 1896	\$7,000
4s, Aug., \$30,000	Aug. 1, 1909	Sinking fund	690,000
Subject to call after Aug. 1, 1899		Net debt Jan. 1, 1896	329,986
COURT HOUSE—		Interest is payable in Boston.	360,014
4s, J & D, \$40,000	June 1, 1915	Tax valuation 1894	16,931,431
RAILROAD AID (B. & A. R.R.).		Assessment about actual value.	
4 1/2s, M & S, \$440,000	Sept. 1, 1912	Population in 1890 was	49,589
4 1/2s, J & J, 173,000	July 1, 1915	Population 1896 (local est.)	60,000

AUBURN—{ HILLMAN SMITH Mayor.
E. G. EBELETH, Treasurer.

Auburn is in Androscoggin County.

LOANS—	When Due.	CITY BONDS— Cont'd.	Amount
CITY BONDS—		4s..... \$4,000	Jan. 1, 1912
5s..... \$5,000	Aug. 1, 1897	4s..... 7,000	July 1, 1912
4s..... 10,000	July 1, 1897	4s..... 16,000	June 1, 1923
4s..... 15,000	July 1, 1900	CITY WATER BONDS—	
4s..... 15,000	Jan. 1, 1902	4s..... \$30,000	May 20, 1913
4s..... 25,000	July 2, 1903	4s..... 50,000	July 1, 1905
4s..... 23,500	July 1, 1904	4s..... 45,000	July 1, 1910
4s..... 15,000	July 1, 1905	4s..... 55,000	July 1, 1915
4s..... 18,000	July 1, 1906	4s..... 50,000	July 1, 1919
4s..... 10,000	July 1, 1907	AQUEDUCT CO. BONDS (assum'd)	
4s..... 14,000	July 1, 1909	5s..... \$58,700	Jan. 1, 1904
4s..... 13,000	July 1, 1910	Notes (water)	\$185,262
4s..... 13,000	July 1, 1911		

TOTAL DEBT, Etc.—Auburn's total bonded debt in 1895, not including the water debt, was \$219,400; resources, \$130,768; value of water works owned by the city, \$350,000. The sinking fund is invested in Lewiston & Auburn Railroad stock, paying 6 per cent.

ASSESSED VALUATION.—In 1895 the assessed valuation of real estate and personal property was \$6,106,212; in 1892 it was \$6,287,460. Tax rate (per \$1,000), \$21.

TAX FREE.—No bonds of this city are taxed.

POPULATION.—In 1890 the population was 11,253; in 1880 it was 9,556; in 1870 it was 6,166.

AUGUSTA—This city is in Kennebec County.

LOANS—	Interest.	Principal	Outstand'g.
NAME OR PURPOSE.	P. Ct. Payable.	When Due.	Amount
Funding.....	6 J & J	1891 to 1905	\$74,500
Refunding.....	5 F & A	Feb. 15, 1902	9,000
do.....	4 J & J	July 1, 1900	6,000
do.....	4 F & A	Feb. 15, '95 to 1917 } part due yearly. }	182,500

INTEREST and principal of all the 4 per cents payable at the Maverick National Bank of Boston and of other bonds at City Treasury.

TOTAL DEBT, Etc.—Total bonded debt in 1895 was \$279,495. In 1894 the city had in addition to the bonded debt a floating debt of \$51,000.

ASSESSED VALUATION.—In 1895 the assessed valuation of real estate was \$4,387,209; personal property, \$1,988,225; total, \$6,375,434; total tax (per \$1,000) \$20.60. In 1890 assessed valuation of real estate was \$3,599,120; personal property, \$1,533,689; total, \$5,132,809; tax rate, \$21 (per \$1,000).

POPULATION.—In 1890 population was 10,527; in 1880 it was 8,665; in 1870 it was 7,808.

BANGOR.—{ CHARLES L. SNOW, Mayor.
H. O. PIERCE, Treasurer.

Bangor is in Penobscot County.

LOANS—	Interest.	Principal	Outstand'g.
NAME AND PURPOSE.	P. Ct. Payable.	When Due.	Amount
City debt "A" 1892.....	4 M & N	Nov. 2, 1912	\$50,000
do "X" 1894.....	4 M & N	Nov. 1, 1914	100,000
Water loan, "L," 1875.....	6 J & J	July 1, 1905	500,000
Railroad loans, secured to city by first mortgages—			
Bangor & Piscataquis RR.....	7 A & O	Apr. 1, 1899	325,000
do.....	6 A & O	Apr. 1, 1899	600,000

PAR VALUE OF BONDS.—The water bonds and the Bangor & Piscataquis RR. bonds are for \$500 and multiples thereof; all the other bonds for \$1,000 each.

TAX EXEMPT.—The bonds of this city are not taxed.

INTEREST is payable either at the Merchants' National Bank in Boston or by the City Treasurer in Bangor.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Bangor's total debt, the sinking fund held by the city against the same, the water debt, and the city's floating debt, on the dates mentioned.

Table with columns for Jan. 1, 1896 and Jan. 1, 1895, listing Total direct liabilities, Railroad aid bonds, Total debt, Sinking fund, etc., and Net debt.

ASSESSED VALUATION.—Bangor's assessed valuation (about 4-5 actual value) and tax rate have been as follows:

Table with columns for Years, Real Estate, Personal Property, Total Valuation, and Rate of Tax per \$1,000.

POPULATION.—In 1890 the population was 19,103; in 1880 it was 16,856; in 1870 it was 18,289.

BATH.—RANDALL D. BIBBER, Mayor. W. B. PALMER, Treasurer.

Bath is a shire town of Sagadahoc County. The lease of the Knox & Lincoln RR. in September, 1890, brought the City of Bath \$486,000 of 4 per cent bonds and \$74,820 in cash.

Table with columns for NAME AND PURPOSE, Interest (P. Ct. Payable), Principal (When Due, Outstanding), and Refunding details.

INTEREST on all the bonds is payable in Boston with the exception of the interest on the issue for the Old Ladies' Home, which is payable in Bath.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Bath's total municipal debt, and the assets held by the city against the same, on each of the dates mentioned.

Table with columns for Jan. 1, 1896, Mar. 1, 1895, Jan. 1, 1894, Mar. 1, 1891, listing Bonded debt, Floating debt, Total debt, Assets, and Net debt.

The assets as above given included on Jan. 1, 1896, bonds received from the Penobscot Shore Line RR. Co. for lease of Knox & Lincoln RR. and held for the redemption of the Knox & Lincoln bonds outstanding, \$468,000, and bonds and scrip of the Bath Gas & Electric Company to the amount of \$4,800.

ASSESSED VALUATION.—The city's assessed valuation and tax rate in 1890 and later years have been as follows:

Table with columns for Years, Real, Personal, Total Assessed Valuation, and Total Tax per \$1,000.

POPULATION.—In 1890 population was 8,723; in 1880 it was 7,874; in 1870 it was 7,371.

BELFAST.—EDGAR F. HANSON, Mayor.

Belfast is in Waldo County. Interest payable at National Bank of Commerce, Boston, Mass.

Table with columns for Loans (Railroad, Municipal), Interest (When Due), Principal (When Due, Outstanding), and Assessment details.

*Belfast owns \$500,000 of Belfast & Moosehead Railroad stock, of which 1,396 shares are preferred and 3,604 common.

BRUNSWICK.—JOHN P. WINCHELL, Treasurer.

Table with columns for Loans (Bridge, Sewer), Interest (When Due), Principal (When Due, Outstanding), and Taxation details.

INTEREST on the bridge bonds is payable in Brunswick and on the town hall, school and sewer bonds in Boston.

BUCKSPORT.—W. A. REMICK, Clerk.

This town is in Hancock County.

Table with columns for Loans (Refunding RR. Bonds), Interest (When Due), Principal (When Due, Outstanding), and Assessment details.

A certain amount of the above bonds becomes due each year from July 1, 1896, to July 1, 1903, after which date the bonds are payable at the pleasure of the town until July 1, 1933.

INTEREST is payable at Boston, Mass., and at Bucksport.

CALAIS.—GEORGE A. MURCHIE, Mayor. GEORGE DOWNES, Treasurer.

This city is in Washington County.

Table with columns for Loans (Park, School), Interest (When Due), Principal (When Due, Outstanding), and Assessment details.

INTEREST on the loans due in 1900 and 1911 is payable at the Globe National Bank of Boston; other interest in Calais.

CAMDEN.—This town is in Knox County. Bonds tax free.

Table with columns for Town debt, Tax valuation, and Population at various dates.

ELLSWORTH.—Ellsworth is in Hancock County.

Table with columns for Loans (War Debt), Interest (When Due), Principal (When Due, Outstanding), and Assessment details.

HALLOWELL.—L. D. MERCHANT, Mayor. C. K. TILDEN, Treasurer.

Hallowell is in Kennebec County.

Table with columns for Loans (School Bonds, Real Estate Purchase), Interest (When Due), Principal (When Due, Outstanding), and Assessment details.

INTEREST on the 4 per cent school bonds and refunding bonds is payable in Boston and Hallowell; on all others in Hallowell.

HOULTON.—THOMAS P. PUTNAM, Treasurer.

This town is in Aroostook County.

Table with columns for Loans (School and RR. Bonds), Interest (When Due), Principal (When Due, Outstanding), and Assessment details.

LEWISTON.—Lewiston is in Androscoggin County.

Table with columns for Loans (City Bonds, Refunding, Railroad Aid), Interest (When Due), Principal (When Due, Outstanding), and Assessment details.

INTEREST is payable in Boston at the National Bank of Commerce. The city property, valued at \$1,239,316, includes stock of the Lewiston & Auburn Branch Railroad to the amount of \$225,000, and the water works, valued at \$549,783. Bonds are exempt from taxation.

NORWAY.—STEPHEN B. CUMMINGS, Treasurer.

This town is in Oxford County.

Table with columns for Loans (Refunding Bonds, Schools), Interest (When Due), Principal (When Due, Outstanding), and Assessment details.

OLD TOWN.—HERBERT GRAY, Mayor. A. OTIS WOODMAN, City Clerk.

Old Town is in Penobscot County.

Table with columns for Bonded debt, Floating debt, Total debt, Tax valuation, and Population at various dates.

PORTLAND.—JAMES P. BAXTER, Mayor. GEORGE H. LIBBY, Treasurer.

Portland is in Cumberland County.

Of the debt of this city about one-half was incurred on account of the Portland & Ogdensburg RR., whose stock the city holds to the amount of \$2,356,110. The railroad is leased for 999 years to the Maine Central RR. Company at 2 per cent on stock, payable quarterly. This rental aids the city considerably in meeting its interest charge. The city's debt in detail is as follows:

the "General Court," except the following, which is the last clause of Article 5 of Part Second of that instrument.

Provided, That the General Court shall not authorize any town to loan or give its money or credit directly or indirectly for the benefit of any corporation having for its object a dividend of profits or in any way aid the same by taking its stocks or bonds.

The above is an amendment to the Constitution, which was ratified in 1877. The amendment would appear to be intended as a complete estoppel to municipal loaning of money or credit to railroad and industrial corporations. It is to be noticed, however, that by its terms the restriction does not specifically mention "cities," the words being "any town."

POPULATION OF STATE.—Since 1800 the total population has been as follows.

1890	376,530	1860	326,073	1830	269,328
1880	346,991	1850	317,976	1820	244,022
1870	318,300	1840	284,574	1810	214,460

In 1870-80 increase was 28,691, or 9.01 per cent, and in 1880-90, 29,539, or 8.51 per cent. For earlier population figures see STATE AND CITY SUPPLEMENT of April, 1895, page 13.

SAVINGS BANKS' INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The laws in this State relating to savings banks investments were remodeled by the Legislature of 1895. The act referred to was approved on March 29, 1895, and went into effect on July 1 of the same year. It is as follows:

AN ACT to regulate the investments of savings banks.
Be it enacted by the Senate and House of Representatives in General Court convened:

Section 1. On and after July 1, 1895, savings banks shall make investments of their funds in the following classes of securities only:

1st. In notes secured by first mortgage on real estate situated in New Hampshire.

2d. In notes secured by first mortgages of real estate situated outside of New Hampshire, which at the time is improved, occupied and productive; but not exceeding 25 per cent of the deposits shall be so invested.

3d. In notes secured by collateral in which the bank is at liberty to invest, of at least equal value; but the amount of any one class of securities so taken as collateral, added to that which the bank may own at the time, shall not exceed the total limit of that class of securities; and not exceeding 25 per cent of the deposits shall be so invested.

4th. In notes secured by collateral of securities which are listed on the stock exchanges of Boston and New York, the listed price of which shall at all times be at least ten per cent in excess of the face of the note; but not exceeding fifteen per cent of the amount of the deposits shall be so invested.

5th. In notes of individuals or corporations, with one or more indorsers, but not exceeding five per cent of the amount of its deposits to any one person or corporation, and not exceeding twenty per cent of the deposits shall be so invested, and not exceeding ten per cent of the deposits shall be invested in notes of individuals or corporations resident outside of the New England States.

6th. In the public funds of the United States or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia.

7th. In the bonds or notes of this State, or of any county, city, town, precinct or district of this State.

8th. In the authorized bonds, or interest-bearing obligations, of any other New England State, or of the States of New York, New Jersey, Pennsylvania, Delaware, Maryland, Ohio, Indiana, Illinois, Kentucky, Missouri, Michigan, Wisconsin, Minnesota, Iowa, Kansas, Nebraska, North Dakota, South Dakota, Colorado, California, Oregon, Montana, Wyoming and Washington, or the territories of Utah and New Mexico; but not exceeding twenty-five per cent of the deposits shall be so invested.

9th. In the authorized bonds, or interest-bearing obligations of any county, city, town, school district, or other municipal corporation of any of the foregoing States whose net indebtedness does not exceed 5 per cent of the last preceding valuation of the property therein for taxation, not issued in aid of railroads; provided, however, that the bonds or notes of any county of less than 10,000 inhabitants, or of any city, town or other municipal corporation of less than 5,000 inhabitants, or of any school district of less than 1,000 inhabitants, or of any of the foregoing States or Territories west of the Mississippi River except Minnesota shall not be authorized investments; and in the authorized bonds or interest-bearing obligations of any city of 100,000 inhabitants of any of the foregoing States whose net indebtedness does not exceed 7 per cent of the last preceding valuation of the property therein for taxation; but not exceeding 20 per cent of the deposits shall be so invested.

The term "net indebtedness" shall be construed to denote the indebtedness of any city or town, omitting debt created for supplying the inhabitants with water, and deducting the amount of sinking funds available for the payment of municipal indebtedness.

10th. In the bonds of any railroad company incorporated under the authority of any of the New England States whose road is located wholly or in part in the same, and which is in possession of and operating its own road, and has earned and paid regular dividends for the two years next preceding such investment; or in the bonds guaranteed or assumed by such railroad company, or of any railroad company so incorporated whose road is thus located; or in the bonds or notes of any railroad company incorporated under the laws of this State; but not exceeding twenty-five per cent of the deposits shall be so invested.

11th. In the bonds of any railroad incorporated under the authority of any State outside of New England which is in possession of and operating its own road, and has earned and paid regular dividends of not less than four per cent per annum on its capital stock for the five years next preceding such investment; provided said capital stock on which it pays dividends equals in amount one-third of the entire bonded indebtedness of said road, or in the bonds of any corporation

guaranteed or assumed by said railroad; but not exceeding twenty per cent of the deposits shall be so invested. Street railroads shall not be considered railroads within the meaning of this and the last preceding section.

12th. In the bonds of corporations of this State whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired, but not exceeding five per cent of the deposits shall be so invested.

13th. In the bonds of street railway corporations located wholly or in part in cities of 50,000 inhabitants or more, situated outside of New Hampshire, whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired; provided, such corporation has earned and paid regular dividends on its capital stock for five years next preceding such investment, but not exceeding five per cent of the deposits shall be so invested.

14th. In the capital stock of any bank or trust company incorporated under the laws and doing business within this State, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such bank or trust company; and not exceeding ten per cent of the deposits shall be so invested.

15th. In the stock of any national bank in the New England States and in the State of New York; but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such national bank, and not exceeding ten per cent of the deposits shall be so invested.

16th. In the stock of any railroad corporation, exclusive of street railroads, situated in whole or in part in New England, New York, Pennsylvania, Ohio, Indiana, Michigan, and Illinois, that has earned and paid regular dividends of at least four per cent for five years previous to such investment; but not exceeding ten per cent of its deposits shall be so invested.

17th. In the stock of any manufacturing company in the New England States that has earned and paid regular dividends for five years previous to such investment, and whose net indebtedness does not exceed the amount of its capital stock fully paid in; but not exceeding ten per cent of the deposits shall be so invested.

18th. Any savings bank may purchase and hold land and buildings suitable and actually used by it in part for its banking-rooms, the total cost of which shall not exceed 10 per cent of its deposits.

19th. Any savings bank may hold and lease real estate acquired by foreclosure of mortgages owned by the bank, but all taxes, foreclosure expenses and cost of maintenance shall be paid out of the income of the bank.

20th. Deposits of cash on call or subject to check shall be made in some authorized banking or trust company incorporated under the laws of this State or the Commonwealth of Massachusetts, or in some national bank located in the New England States or in the City of New York.

Section 2. Whenever any person shall at the same time hold an office in both a national bank and a savings bank he shall give bond in double the amount required by existing law.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF NEW HAMPSHIRE.

NOTE.—For debts of minor civil divisions not found among the state ments given below, see page 15.

BELKNAP CO.—M. M. ROBERTSON, Treasurer.

County seat is Tilton.		Float'g debt (last returns)	\$34,000
LOANS—		Total debt	64,000
COUNTY BONDS—		Assessed valuation '94	8,500,000
4s, J&J, \$30,000	When Due July 1, 1913	Assessment about 1/3 actual value.	
Interest payable at Nat'l Bank of the Republic, Boston, Mass.		Population in 1890 was	20,321

CARROLL CO.—J. FRANK FARNHAM, Treas'r.

County seat is Ossipee.		Total debt Jan. 1, 1896	\$ 5,333
LOANS—		Cash on hand	25,127
COUNTY BONDS—		Net debt Jan., 1896	206
4s, M&S, \$25,000	When Due Mar. 1, 1906	Assessed valuation '95	6,189,998
Subject to call after 1896.		Tax rate per \$1,000	27.57
Interest is payable at County Treasury or in Boston.		Population in 1890 was	18,124

CLAREMONT.—J. M. WHIPPLE, JR., Treasurer.

This town is in Sullivan County.		Total debt Jan. 1, 1896	\$95,000
LOANS—		Assets	5,389
6s, \$21,000		Total assessment 1894	3,097,220
REFUNDING BONDS—		Actual value (about)	4,500,000
4s, J&J, \$25,000	When Due Jan. 1, 1909	Tax rate (per \$1,000)	17.00
4s, J&J, 50,000	Apr. 1, 1914	Population in 1890 was	5,565

INTEREST is payable at Claremont, or at the National Bank of Redemption, Boston.

CONCORD.—HENRY ROBINSON, Mayor. J. A. COCHRAN, City Clerk.

Concord is the capital of the State and the county seat of Merrimack County. Its water works more than take care of the interest on the water bonds.

In addition to the bonded debt the city had on January 1, 1896, a floating debt of \$100,000. The sinking fund on January 1, 1896, amounted to \$66,000.

CITY PROPERTY.—The water-works on January 1, 1895, at a low estimate, were said to be worth \$1,500,000. The city owned other property to the extent of \$1,228,000, consisting of school-houses, Court House, City Hall building, engine-houses, City Library building, etc., and not including cemeteries and parks, valued at \$845,000.

The income from water rents in 1895 was \$118,374 50; cash on hand January 1, 1895, \$18,831 52; amount received for bonds sold (high service), \$50,000; total, \$187,206 02; paid for repairs and operating expenses, \$101,866 01; interest on water bonds, \$42,620; balance unexpended, \$42,720.

VALUATION, TOTAL DEBT, ETC.—The assessed valuation (about 70 per cent of cash value) and the tax rate have been as follows in the years named below:

Table with columns: Year, Real, Assessed Valuation (Personal, Total), Tax Rate per \$1,000. Rows for years 1895 to 1880.

POPULATION.—In 1890 population was 44,126; in 1880 it was 32,630; in 1870 it was 23,536. The estimated population in 1895 was 53,126.

MEREDITH FIRE DIST.—A. S. CLOUGH, Sec

Meredith is in Belknap County.
LOANS— When Due. Tax valuation in 1895.....\$253,000
WATER BONDS 1893— Assessment about 1/2 actual value.
4 1/2% J & J, \$40,000. July, 1923-'26 Tax rate (per \$1,000).....\$12.50
Interest is payable in Boston. Population 1895 (about).....1,000

MERRIMACK CO.—F. P. KELLOM, Treasurer.

County seat is Concord.
LOANS— When Due. Floating debt..... \$30,000
FUNDING BONDS— Total debt Jan. 1, 1896. 64,000
5% A & O, \$18,000..... Oct. 1, 1895 Tax valuation 1894.....25,973,063
(\$8,000 due yearly) to Oct. 1, 1898 Tax rate (per \$1,000)..... 15.90
4% A & O, \$10,000..... Oct. 1, '99 to 1900 Population 1896 (est.).....50,000
4% A & O, 6,000..... Oct. 1, 1901 Population 1890 was.....49,435
Interest payable at Concord. Population 1890 was.....49,435

MILFORD.—F. T. SAWYER, Treasurer.

This town is in Hillsborough County. Bonds are exempt from taxation.
LOANS— When Due. Total debt..... \$127,800
WATER BONDS OF '91 & '93— Sinking fund..... 7,885
4% J & J.....\$65,000 July 1, 1921 Net debt Jan. 1, 1896..... 119,915
Subject to call after July 1, 1911 Tax valuation, real.....1,199,260
4% J & J.....\$10,000 July 1, 1923 Tax valuation, personal. 650,000
SCHOOLS AND FUNDING— Total valuation 1895.....1,849,260
4% F & A, \$45,000..... Feb. 1, 1924 Assessment is 75 p. c. real value.
Interest on first loan is payable in Total tax per \$1,000..... 20.00
Boston, on others in Milford. Population in 1890 was.....3,014
Bonded debt Jan. 1, '96.. \$120,000 Population in 1880 was.....2,398
Floating debt..... 7,800 Population 1896 (about).....3,200

NASHUA.—{ JOSEPH W. HOWARD, Mayor. GEORGE F. SMITH, City Clerk.

This city is in Hillsborough County.
LOANS— When Due. **FLOATING DEBT, SCHOOL AND STREET—**
4% J & D, \$15,000g. June 1, 1918 4% J & D, \$200,000. June 1, 1913
FUNDING FLOATING DEBT—
6% J & J, \$75,000..... July 1, 1901 4% F & A, \$3,000..... Aug. 1, 1899
4% J & D, 200,000..... 1911-1915 4% F & A, 10,000..... Aug. 1, 1900
(\$40,000 due yearly on June 1.) 4% F & A, 10,000..... Aug. 1, 1901
4% J. M & N, \$100,000g. May 1, '15
INTEREST on the funded floating debt bonds due from 1911 to 1915 is payable at the City Treasurer's office; on the school building bonds by Blake Bros. & Co., Boston; on the funded floating debt bonds due 1901 at the City Treasurer's office, or at the First National Bank, Boston; on all others at the City Treasurer's office, or at the National Bank of the Commonwealth, Boston.
TOTAL DEBT.—The city's bonded debt on January 1, 1896, was \$615,000; floating debt about \$42,850; total debt, \$657,850; sinking fund and cash and uncollected taxes, \$79,989; net debt, \$577,861.
ASSESSED VALUATION.—Total assessed valuation (which is about 75 per cent of actual value), was in 1895 \$13,094,497, against \$10,445,038 in 1890. Total tax per \$1,000 in 1895 was \$24.00.
POPULATION in 1890 was 19,311; in 1880 was 13,397.

NEWPORT, N. H.—E. C. HITCHCOCK, Town Clerk.

Newport is in Sullivan County.
Bonded debt Feb. 15, '95. \$142,500 Tax valuation 1894.....\$1,401,066
Floating debt..... 13,556 Total tax (per \$1,000)..... 19.00
Total debt Feb. 15, 1895. 156,056 Population in 1890 was.....2,623

PENACOOK.—WILLIS G. BUXTON, Treasurer.

Penacook is in Merrimack County.
LOANS— When Due. Floating debt..... \$3,000
WATER WORKS— Total debt Jan. 1, 1896..... 73,000
4 1/2% M & N, \$70,000..... July 1, 1922 Tax valuation 1895..... 629,000
Subject to call July 1, 1907 Assessment from 2/3 to 3/4 actual val.
Bonded debt.....\$70,000 Total tax (per \$1,000).....\$22.30
INTEREST is payable at the office of E. H. Rollins & Sons, Concord, N. H.

PORTSMOUTH.—

Portsmouth is one of the county seats of Rockingham County. The city issued \$343,000 bonds in aid of the Portsmouth & Dover RR., and received in return stock of the par value of \$344,000. This stock is now worth considerable more than its face value, and the city has wisely been selling it and applying the proceeds to the payment of the railroad bonds. When all these bonds shall have been paid the city will still have on hand a considerable balance from the sale of the stock.

Table with columns: NAME AND PURPOSE, Interest P. Ct. Payable, Principal When Due, Outstanding. Rows for City bonds, Portsmouth & Dover RR., Water bonds.

INTEREST is payable in Boston and Portsmouth.
PAR VALUE.—Bonds are in \$100, \$200, \$500 and \$1,000 pieces; none registered.

TOTAL DEBT, ETC.—The city's total debt at the date of our last returns, including the water debt, was \$668,500; assets in treasury, \$223,000; water debt, \$310,000; net debt, \$135,500. The city owns, in addition to the water-works and the Ports. & Dover RR. stock above mentioned, real estate, including schools, etc., which is valued at \$178,200; personal property, (including fire department) valued at \$45,165.

ASSESSED VALUATION.—Assessed valuation in 1893 of real estate and personal property, was \$7,833,490; tax rate (per \$1,000) \$18.50. Assessed valuation of real and personal property in 1882, \$6,100,364 tax rat \$16.30 per \$1,000; in 1890, \$7,398,710; tax rate, \$18.80.

POPULATION.—In 1890, 9,827; in 1880, 9,690; in 1870, 9,211.

ROCHESTER.—{ S. D. FELKER, Mayor. CHAS. W. BROWN, City Clerk.

This city is in Strafford County. Bonds are tax exempt.
LOANS— When due. Sinking fund..... \$13,000
WATER BONDS, 1892— Net debt Jan. 1, 1896..... 347,000
4% J & D, \$200,000..... June 1, 1922 Tax valuation 1895..... 3,679,940
Interest is payable in Boston. Assessment about 2/3 actual value.
Bonded debt Jan. 1, '96... \$200,000 Total tax (per \$1,000).....\$19.20
Floating debt..... 160,000 Population in 1890 was.....4,638
Total debt..... 360,000 Population in 1880 was.....4,683

ROCKINGHAM CO.—

County seats are Exeter and Portsmouth.
LOANS— When due. Interest is payable in Boston.
COURT HOUSE BONDS, 1893. Total debt Jan., 1895... \$185,000
4% J & J, \$40,000..... July 1, 1918 Tax valuation 1894.25,423,919
REFUNDING BONDS, 1893. County property 1895..... 274,105
4% J & J, \$20,000..... July 1, 1903 Population in 1890 was ...49,850
4% J & J, 12,500..... July 1, 1905

SANDWICH.—W. G. GANNETT, Treasurer.

Sandwich is in Carroll County. Bonds are not taxable.
LOANS— When Due. Tax valuation, real.....\$336,646
WAR DEBT— Tax valuation, personal... 109,438
3% Jan. 1, \$21,600.... 1896 to 1906 Total valuation 1895..... 446,084
Total debt Feb., 1896.....\$22,316 Tax rate (per \$1,000)..... 22.50
Interest paid by Town Treasurer. Population in 1890 was.....1,303

STRAFFORD CO.—GEORGE D. NOWELL, Tre. as.

County seat is Dover.
LOANS— When Due. Total debt Jan. 1, 1896 \$156,150
FUNDING BONDS— Cash, etc..... 68,129
4% J & D, \$50,000..... Dec. 1, 1895 Net debt Jan. 1, 1896... 88,021
(\$10,000 due yearly) to Dec. 1, 1900 Net debt Jan. 1, 1895... 109,315
4% J & D, \$5,000..... Dec. 1, 1901 Tax valuation in 1894, 20,859,428
4% J & D, 70,000g..... Dec. 1, 1911 Tax rate (per \$1,000)..... 17.70
JAIL NOTE— Population in 1890 was.....38,442
4% A & O, \$25,000 .. Oct. 19, 1908

INTEREST on the 4 per cent bonds is payable at the National Bank of Redemption, Boston, Mass.

WHITEFIELD.—This village is in Coös County.

LOANS— When Due. Tax valuation 1895..... \$431,460
WATER BONDS, 1894— Assessment about 1/2 actual value.
4% J & J, \$60,000..... Jan. 1, 1914 Population 1890 (Town) ... 2,041
Optional after Jan. 1, 1899 Population 1890 (Town) ... 1,828
Total debt Jan. 1, 1896... \$60,000 Populat'n 1895 (Village) est. 1,500
INTEREST is payable at the Whitefield Bank & Trust Co.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all minor civil divisions in the State of New Hampshire which have reported an indebtedness of over \$10,000, and which are not represented among the foregoing detailed reports.

Table with columns: Location, Total Debt, Asses. \$, Assessed Valuat'n, Tax Rate, Population. Rows for Alton, Antrim, Barrington, Bath, Belmont, Berlin, Bethlehem, Campton, Cheshire, Conway, Coös, Dalton, Derry, Rochester, Dublin, Epping, Goffstown, Harrisville, Hillsborough, Hinsdale, etc.

of fifty thousand or more inhabitants, where the municipal indebtedness of such county, city or town exceeds five per cent of its assessed valuation, and when not issued in aid of railroads;

(5.) In the school bonds and independent school district bonds of New Jersey, Wisconsin, Minnesota and Missouri, and in the school bonds and independent school district bonds of school districts of two thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington, where the amount of such bonds issued does not exceed five per cent of the assessed valuation of the respective cities, towns and school districts.

(6.) In the public funds of any of the States named in this section, in notes with a pledge of any of the aforesaid securities, including deposit books or deposit receipts, issued by a savings bank, savings institution or trust company or banking association located in this State as collateral, such notes not to exceed the par or market value of such security;

(7.) But no savings bank, savings institution or trust company shall hold, by way of investment or as security for loans, more than ten per cent of the capital stock of any one bank, nor invest more than ten per cent of its deposits, nor more than thirty-five thousand dollars, in the capital stock of any one bank; and no such investments shall be made in the capital stock of any such banks, owned or loaned upon, to exceed in the aggregate one-fourth of the deposits of any savings bank, savings institution or trust company.

The amount of loan which can be made to one person or corporation, &c., is restricted by the next section, and we give it in full. It is as follows:

SECTION 28.—No savings bank, savings institution or trust company shall loan to any one person, corporation, firm or company, or the individual members of such company, more than five per cent of its deposits, nor more than thirty thousand dollars; nor shall such loan on personal security exceed ten thousand dollars.

The following three sections (Sections 29, 30, 31) it is unnecessary to insert in extenso. Section 29 restricts the amount in which any officer, director or employee may at any one time be indebted to any "trust company;" since Section 32 enacts that the words "trust company," as used in the act shall "include savings banks," this prohibition may possibly apply to savings banks officers. Section 30 makes every stockholder in a "trust company" liable for debts, &c., "to the extent of "the amount of their capital stock." Section 31 forbids any officer or employee of a savings bank, etc., receiving any fee or present, etc., directly or indirectly, for any loan made or security bought, etc.

The next section (32) we give in full. It confers authority upon savings banks to make deposits on call in banks and trust companies in certain States and cities, and is as follows.

SECTION 32.—(As amended by Laws 1888, page 56.)—The words "trust company" in this act shall be construed to include savings banks and trust company. A savings bank, savings institution or trust company may deposit on call in banks, banking associations or trust companies in this State, or in the cities of New York, Boston or Chicago, or in national banks in the cities of St. Paul, Minneapolis and Kansas City, with or without interest, as may be agreed upon, sums not exceeding in the aggregate twenty per cent of the assets of such savings bank, savings institution or trust company.

Section 33 enacts that savings banks may hold real estate acquired on foreclosure or otherwise taken to secure debt, but must be sold within five years, &c. Section 34 authorizes savings banks to demand and receive on loans 6 per cent interest.

The foregoing covers all the sections under the general head of "Investments and Loans" given in the original act of 1884 as they stand after the amendments made in 1888 and 1892.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VERMONT.

BARRE.—B. H. WELLS, Treasurer.

This city is in Washington County. The city limits have recently been extended and the assessed valuation as given below is only for the old part.

Table with columns: LOANS—SEWER BONDS—When Due, Assets, Tax valuation 1895, Assessment about 2 1/2 actual value, Tax rate (per \$1,000), Population 1890, Population 1870.

BENNINGTON.—A village in Bennington County.

Table with columns: LOANS—SEWER BONDS—When Due, Total debt Jan., 1895, Tax valuation 1894, Population in 1890, Population 1895 (estimated).

BURLINGTON.—W. J. VAN PATTEN, Mayor. L. C. GRANT, Treasurer.

This city is in Chittenden County.

Table with columns: LOANS—NAME AND PURPOSE, Interest—P. Ct., Payable, Principal—When Due, Outstanding.

INTEREST on the refunding water bonds due in 1906 and on the refunding railroad bonds is payable at the Fourth National Bank, New York; on all other bonds at the office of the City Treasurer.

TOTAL DEBT, SINKING FUND, ETC.—The city's bonded debt on January 1, 1896, was \$547,000, of which \$255,000 was water debt; floating debt, \$40,000; total debt, \$587,000; sinking funds, \$144,236; net debt, \$442,764. The city has also a floating debt for reservoir construction amounting to \$7,500. This is to be paid in annual payments of \$2,500 each. The sinking fund is invested in city bonds, and the interest amounts annually to about \$6,000. In addition 5 per cent

of the taxes, amounting to about \$6,000, is annually appropriated to the sinking fund.

ASSESSED VALUATION.—The assessed valuation (about 80 per cent of actual value) and the tax rate have been as follows in the years indicated:

Table with columns: Years, Real, Personal, Total, Tax rate per \$1,000.

POPULATION.—In 1890 the population was 14,590; in 1880 it was 11,365; in 1870 it was 14,387. According to local figures the population in 1895 was about 16,300.

FAIR HAVEN.—Fair Haven is in Rutland County.

Table with columns: LOANS—WATER BONDS—When Due, Total debt March, 1896, Tax valuation 1894, Tax rate (per \$1,000), Population 1890, Population 1880.

LUDLOW.—FRANK A. WALKER, Clerk.

This village is in Windsor County.

Table with columns: LOANS—SEWER BONDS—When Due, Total debt 1895, Tax valuation 1895, Assessm't abt. 55 p.c. actual value, Tax rate (per \$1,000), Population in 1890, Population in 1895 (est.).

INTEREST on the sewer bonds is payable at the Ludlow Savings Bank & Trust Co.

MIDDLEBURY.—Middlebury town, including the village of the same name, is situated in Addison County.

Table with columns: TOWN, VILLAGE, LOANS—When Due, Optional, Total debt (last returns), Tax valuation 1894, Total tax per \$1,000, Population 1890.

MONTPELIER.—GEORGE O. STRALTON, Mayor. T. R. MERRILL, Treasurer.

The city is situated in Washington County. On March 5, 1895, the town, village and school district were consolidated under a city charter.

Table with columns: LOANS—RAILROAD AID BONDS—When Due, Floating debt, Total debt Mch. 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment about actual value, Total tax (per \$1,000), Population in 1890, Population in 1896 (est.).

INTEREST on the \$30,000 water loan is payable at Montpelier National Bank and upon the other loans at the Treasurer's office.

MORRISVILLE.—H. M. RICH, Treasurer.

Is in Lamolle County.

Table with columns: LOANS—WATER & ELEC. LIGHT BONDS—When Due, Bonded debt Jan. 1, 1896, Floating debt, Total debt Jan. 1, 1896, Total valuation 1895, Assessment about 1/4 actual value, Tax rate (per \$1,000), Population in 1895 (est.).

INTEREST on the bonds is payable at the National Bank of Redemption, Boston.

NEWPORT.—This village is in Orleans County.

Table with columns: LOANS—WATER BONDS—When Due, Bonded debt Jan. 1, 1896, Floating debt, Total debt Jan. 1, 1896, Population in 1880, Population in 1890, Population 1895 was (est.).

INTEREST is payable at the Third National Bank, Boston.

RANDOLPH.—W. H. DU BOIS, Treasurer.

This village is in Orange County.

Table with columns: LOANS—WATER SUPPLY BONDS, 1887—When Due, Total debt 1895, Tax valuation 1895, Total tax (per \$1,000), Population in 1890, Population in 1880 was.

RUTLAND.—JOHN A. SHELDON, Mayor. FREDERICK A. FIELD, Treasurer.

This city is in a town and a county of the same name.

Table with columns: LOANS—GENERAL DEBT—When due, WATER DEBT—When Due, 58, 58, 58, 4g, M&N, 50,000, 4g, M&N, 65,000, 4s, 2,000, Bonded debt Jan. 1, '96, Floating debt, Total debt, Jan. 1, 1896, Sinking fund, etc., Net debt, Jan. 1, 1896, Population in 1890, Population in 1880 was, Population in 1895 (est.).

* Coupon. †Registered.

INTEREST is largely payable at the National Bank of Redemption in Boston.

ST. ALBANS.—B. D. HOPKINS, Treasurer.

This town is in Franklin County. The Village of St. Albans, with separate taxes, valuation, bonded debt, etc., is a municipality covering a part of the town domain.

Table with columns: NAME AND PURPOSE, Interest (P.Ct. Payable), Principal (When Due, Outstanding). Rows include Town-Refunding bonds, Village-Water bonds '90, '92, '94.

PAR VALUE.—The Village 4s are for \$500 and \$1,000 each. INTEREST is payable at Boston at the National Bank of Redemption.

TOTAL DEBT, ETC.—Town's total funded debt January, 1896, was \$60,000; Village debt January, 1896, \$191,000.

ASSESSED VALUATION.—Town's assessed valuation (same as actual value) in 1895 was \$4,120,170; tax rate (per \$1,000) \$22.50; in 1892 it was \$4,023,294. The total valuation of village in 1895 was \$3,203,509.

VILLAGE PROPERTY.—The Village owns its water works and two reservoirs, with a dual capacity of 240,000,000 gallons. In year 1894-95 cash water receipts were \$14,498; operating expenses, \$3,134.

POPULATION.—In 1890 was 7,771; in 1880 it was 7,193.

VERGENNES.—ISAAC H. SMITH, Mayor. THOMAS MACK, Treasurer.

This city is situated in Addison County.

Table with columns: NAME AND PURPOSE, When Due, Tax valuation, 1895, Assessment about 3/4 actual value, Tax valuation, 1893, Tax rate (per \$1,000), Population in 1890, Population in 1880 was.

Interest on bonds due in 1908 is paid by the City Treasurer; on those due in 1914 interest is paid in Boston.

WOODSTOCK.—F. C. SOUTHGATE, Treasurer.

This town is in Windsor County. The village and school district of the same name included in the town have no separate debts.

Table with columns: NAME AND PURPOSE, When Due, Valuation, real, 1895, Valuation, personal, Total assessment 1895, Assessment about 3/4 actual value, Tax rate (per \$1,000), Population in 1890 was.

INTEREST is paid at the Woodstock National Bank and at the National Revere Bank in Boston.

State of Massachusetts.

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DEBT, RESOURCES, ETC.

Table with columns: Admitted as a State, Total area of State (square miles), State Capital, Governor (term expires 1st Wed. Jan., 1897) - Roger Wolcott, Secretary of State (term exp. 3d Wed. Jan., '97) William M. Olin, Treasurer (term expires 3d Wed. Jan., '97) - Edward P. Shaw, Legislature meets annually the first Wednesday in January, and sessions are not limited as to length of time.

* Lieutenant-Governor acting in place of F. T. Greenhalge, deceased.

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1895, page 18. The debt at present is given in detail in the following table:

Table with columns: NAME AND PURPOSE, Interest (P.Ct. Payable), Principal (When Due, Outstanding). Rows include Abolition of grade crossings, Armory bonds, Bos. H. & Erie RR. stock, Danvers Lunatic Hospital, Fitchburg RR. securities, Highways, Hospital loans, Medfield Insane Asylum, Metropolitan sewer, Parks (Metropolitan), State House, State House construction, Troy & Greenf. RR., Worcester Lunatic Hospital, Water loan (Metropolitan).

PAR VALUE OF BONDS.—The coupon bonds are in \$500 and \$1,000 pieces and the registered \$1,000 and upward.

INTEREST on all sterling bonds is payable by Baring Brothers, London; on all others at State Treasury, at Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Massachusetts's total funded debt and the sinking fund held by the State against the same on the first of January of each of the years indicated.

Table with columns: 1896, 1895, 1894. Rows: Total funded debt, Sinking funds, etc., Net debt on Jan. 1.

ASSESSED VALUATION.—The State's assessed valuation has been as follows:

Table with columns: Years, Real Estate, Personal Property, Total. Rows: 1895, 1894, 1893, 1892, 1891, 1890, 1889, 1888, 1887, 1886, 1885, 1884, 1883, 1882, 1881, 1880.

POPULATION OF STATE.—Massachusetts has the largest population of any of the New England States. In 1790 numbers were 378,787 and in 1800 422,845; in the next fifty years the increase was to 994,514, but it is in the forty years since then that the additions have been especially marked, the 1890 Census showing a total of 2,238,943.

Table with columns: 1870, 1860, 1850, 1840. Rows: 1895, 1890, 1885, 1880.

It deserves to be pointed out that in the last three decades the rate of growth has been steadily rising, having been 18.38 per cent in the decade from 1860 to 1870, 22.35 per cent in the 1870-80 period and 25.57 per cent in the 1880-90 decade.

DEBT LIMITATIONS.—There seems to be no provision in the Constitution of Massachusetts limiting the power of the Legislature to create State indebtedness, or limiting its power to authorize municipal indebtedness. Statutes general and special have, however, been passed on this subject with respect to Cities and Towns.

First among these Statutes needing mention we have Chapter 29 of the Revised or "Public Statutes." The important sections to be cited contained in Chapter 29 are as follows. We give only the substance of the sections, not the words.

SECTION 1—Provides that cities and towns shall not incur debt except in the manner and within the limitations prescribed in this chapter.

SECTION 2—Provides (as a preliminary for determining whether the limitation fixed by Section 4 has been reached by any municipality) that the water debt and the sinking funds shall be deducted from the total debt.

SECTION 3—Provides that the first 17 sections of chapter 29 shall not apply to debts incurred in aid of railroads, to water scrip issued under special statutes, or to indebtedness for a fire district.

SECTION 4—Provides that no city or town except as provided in the following section shall become indebted in an amount which exceeds 3 per cent on the last preceding valuation.

SECTION 5—Provides that cities and towns which were indebted on the 13th day of June, 1875, to an amount not less than 2 per cent on valuation for that year may "increase such indebtedness to the extent of an additional one per cent on that valuation and no more."

SECTION 6—Provides that cities, &c., "may by ordinary vote incur debts for temporary loans" in anticipation of the year's taxes and of the year's taxes next ensuing.

SECTION 7—Provides that other debts than those referred to in section 6 shall be incurred only by a vote of two-thirds of the voters present at a town meeting, of two-thirds of all the members of each branch of the city council, and approved by the Mayor; or if the Mayor disapproves, by another like vote after notice of such disapproval.

SECTION 8—Provides that debts incurred for water must be payable within 30 years; in constructing sewers within 20 years; all other debts within 10 years.

SECTIONS 9 to 17 inclusive, contain interesting provisions relating to sinking funds and other allied matters.

SECTION 18—Provides that any city which at a meeting of its voters has accepted by a two-thirds vote any act to supply said city with water, may by a vote of a majority of the members of each branch of the city council contract debts and issue bonds for the purpose.

SECTION 19—Provides that towns, &c., shall not increase their debt by subscriptions in aid of railroads beyond 3 per cent of valuation; but the limitation of this section shall not apply to temporary loans mentioned in Section 6.

SECTIONS 20 to 23, which are the final ones of Chapter 29, have no reference to the subject we are discussing and need not be cited.

As the reader has seen, the foregoing (Section 4, Chapter 29) fixes the general debt limitation for cities and towns at 3 per cent.

This general limitation was lowered by a later law. The provision is found in Chapter 312, Section 2 of the "Public Statutes," which provision reduces the general debt limitation from 3 per cent to 2 1/2 per cent on the average valuation for the preceding three years. Worcester, Lynn, Gloucester and Brockton are in the same Section exempted from the operation of the Section until January 1, 1889—later than 1889 the only exemptions we find in the Statutes are special in their purpose, not general.

The temporary loans provision, as it appears above in Section 6 (Chapter 29), is also changed by Section 4, Chapter 312, by omitting "and of the year next ensuing;" so that at present cities and towns by ordinary vote can incur debts for temporary loans in anticipation of the taxes of the year only in which such debts are incurred.

The foregoing statements cover all the material facts general in their application passed with respect to debt limitation. In addition to these General Provisions there are various Special Laws which contain

exceptions to the general law as to debt limitation, which apply to Boston, Cambridge, Lynn, Newburyport, Waltham, Worcester, &c., &c.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investments and loans of savings banks and institutions for savings in Massachusetts are contained in Section 20, Chapter 116 of the Public Statutes. These provisions have been compiled by the Commissioners of Savings Banks, and we cannot do better than to give their compilation, which we do below in full.

Massachusetts savings bank deposits and the income derived therefrom shall be invested only in manner following, to-wit:

Public Funds.—*Aggregate of Investments Unlimited.*—Bonds of the United States.
Bonds of any of the New England States.
Bonds of the States of New York, Illinois, Pennsylvania, Ohio, Indiana, Iowa, Wisconsin, Michigan and of the District of Columbia.
Bonds or notes of any county, city or town of this Commonwealth.
Bonds or notes of incorporated districts in Massachusetts whose net indebtedness* does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

Bonds or notes of any city of the States of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness* does not exceed five per cent of the last preceding valuation of property therein for the assessment of taxes.

Bonds or notes of any county or town of the States of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness* does not exceed three per cent of the last preceding valuation of property therein for the assessment of taxes.
Bonds issued for municipal purposes, and refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the States of New York, Ohio, Illinois, Pennsylvania, Indiana, Michigan, Iowa and Wisconsin, having at the date of such investment more than 30,000 inhabitants, as established by the last national or State census (or city census certified to by the city clerk or treasurer of said city, and taken in the same manner as a national or State census preceding such investment), and whose net indebtedness* does not exceed five per cent of the last preceding valuation of property therein for the assessment of taxes.

Missouri and Minnesota.—By an Act of the Massachusetts Legislature, approved March 23, 1895, the savings banks of the State are authorized to invest in and loan money upon the bonds of Missouri and Minnesota or of any city in either State having a population of over 30,000 and a net debt which does not exceed five per cent of the city's assessed valuation. The full text of the act is as follows:

Deposits in savings banks and institutions for savings, and the income derived therefrom, may be invested in the legally-authorized bonds of the States of Missouri and Minnesota, and in the legally-authorized bonds for municipal purposes, and refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the aforesaid States which has at the date of such investment more than thirty thousand inhabitants, as established by the last national or State census, or a city census certified to by the City Clerk or Treasurer of said city, and taken in the same manner as a national or State census preceding such investment, and whose net indebtedness does not exceed five per cent of the valuation of the taxable property therein, to be ascertained by the last preceding valuation of property therein for the assessment of taxes; and in the note or notes of any citizen of this Commonwealth, with a pledge as collateral of any of the aforesaid securities, the amount invested in such note or notes not to exceed in any case eighty per cent of the market value of the securities pledged.
The term "net indebtedness" in this statute shall be construed to denote the indebtedness of any city, town or district, omitting debt created for supplying the inhabitants with water, and deducting the amount of sinking funds available for the payment of such indebtedness.

Railroad Bonds and Notes.—*Aggregate of Investments Unlimited.*
First mortgage bonds of any railroad company incorporated under the authority of any of the New England States whose road is located wholly or in part therein, which is in possession of and operating its own road, and which has earned and paid regular dividends for the two years next preceding such investment; or in the first mortgage bonds, guaranteed by such railroad company, of any railroad company so incorporated whose road is thus located.

First mortgage bonds of any railroad company incorporated under the authority of any of the New England States and whose road is located wholly or in part in the same, and has earned and paid regular dividends for the two years next preceding such investment on all its issues of capital stock, notwithstanding the road of such company may be leased to some other railroad company.

Bonds or notes of any railroad company incorporated under the laws of this Commonwealth, whose road is located wholly or in part therein, unencumbered by mortgage, which has paid a dividend of not less than five per cent per annum for two years next preceding such investment.

Street railway companies shall not be considered railroad companies within the meaning of this section.

Bonds or notes of the Old Colony Railroad Company, issued according to law, notwithstanding the mortgages on that part of its road formerly belonging to the Boston Clinton Fitchburg & New Bedford Railroad Company.

Bonds and notes of the Fitchburg Railroad Company, issued according to law.

Bonds and notes of the Boston & Lowell Railroad Corporation, issued according to law, notwithstanding the mortgages on that portion of its road formerly belonging to the Salem & Lowell and Lowell & Lawrence railroad companies.

First mortgage bonds of the Concord & Montreal Railroad, notwithstanding such company be formed by the union of two or more companies only one of which has paid regular dividends for the two years next preceding such investment on all its issues of capital stock, and notwithstanding the mortgage indebtedness existing on that part of its road formerly belonging to the Boston Concord & Montreal Railroad: *provided, however,* that said bonds shall be issued in whole or in part to renew and refund said existing first mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness and, for the purpose of securing such payment at the maturity of the same, shall be deposited with and held by such trust company, incorporated under the laws of this Commonwealth and doing business in the city of Boston, as may be approved by the board of commissioners of savings banks.

In the bonds of the Maine Central Railroad Company known as consolidated mortgage bonds, notwithstanding the existence of a mortgage indebtedness not matured upon the whole or a part of the road of said railroad company: *provided, however,*

* The term "net indebtedness" used of city, town or district in any statute limiting or regulating the investment of the deposits in savings banks and trust companies, or other like funds, shall be construed to denote the indebtedness of such city, town or district omitting the debt created for supplying the inhabitants with water, and deducting the amount of sinking funds available for the payment of such indebtedness.

that said bonds be issued in whole or in part to renew and refund said existing first mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness; and for the purpose of securing such payment at the maturity of the same, said bonds shall be deposited with and held by such trust company, incorporated under the laws of this Commonwealth and doing business in the city of Boston, as may be approved by the board of commissioners of savings banks.

Bonds or notes of the Boston & Maine Railroad, issued according to law, notwithstanding any mortgages on that part of its railroad, franchises and property formerly belonging to the Eastern Railroad Company, the Eastern Railroad in New Hampshire, or the Portsmouth Great Falls & Conway Railroad.

Bonds of the New York & New England Railroad Company issued according to law, and for the payment of the principal and interest of which first mortgages, made as provided in chapter three hundred and one of the acts of the year eighteen hundred and eighty-eight are held as collateral security under an indenture of trust duly made and entered into for that purpose: *provided,* that the amount of the bonds so issued shall not exceed the amount of the mortgages so held in trust, and that no one of said mortgages shall exceed in amount sixty per cent of the value of the real estate thereby mortgaged; and no investment in said bonds shall be made by any such corporation except upon the report of not less than two members of the board of investment, who shall certify to the value of the premises covered by each of said mortgages according to their best judgment, and such report shall be filed and preserved with the records of the corporation.

Bank Stock.—*Thirty-five per cent of deposits, both as loans and investments.*—Stock of any bank incorporated under the authority of this Commonwealth.

Stock of any national bank located in any of the New England States.

Stock of any trust company, or safe deposit and trust company, incorporated under the laws of and doing business within this Commonwealth, as provided for in chapter four hundred thirteen of the acts of the year eighteen hundred eighty-eight, or of those trust companies, or safe deposit and trust companies, incorporated as such by special charters granted under the laws of and doing business within this Commonwealth, whose special charters require them to provide the same security as prescribed in sections thirteen and fourteen of said chapter four hundred thirteen.

Holdings, by way of investment or as security for loans, in the stock of any one bank, trust company, or safe deposit and trust company not to exceed three per cent of deposits nor more than \$100,000, nor an amount exceeding one-quarter of the capital stock thereof.

Real Estate for Banking Purposes.—*Five per cent of deposits but not exceeding \$200,000.*—For the purpose of a site and the erection or preparation of a suitable building for the convenient transaction of its business.

Real Estate by Foreclosure.—May hold real estate acquired by foreclosure or otherwise; same to be sold within five years after the title is vested in the corporation. Commissioners may in certain cases, upon petition of the board of investment, grant an additional time within which such real estate shall be sold. See chapter 77, Acts of 1886.

Loans on Real Estate.—*Seventy per cent of whole amount of deposits.*—First mortgages on real estate situated in this Commonwealth, to an amount not exceeding sixty per cent of the valuation thereof, no loan to be made except upon report of not less than two members of the board of investment, who shall certify to the value of the premises to be mortgaged, such report to be filed and preserved with the records of the corporation.

Loans on Personal Security.—*Thirty-three and one-third per cent of deposits and income.* Bonds or other personal securities, payable and to be paid at a time not exceeding one year, with at least two sureties, if principal and sureties are all citizens of and resident in this Commonwealth, provided that the total liabilities to any such corporation of any person, partnership, company or corporation for money borrowed upon personal security, including in the liabilities of a partnership or company the liabilities of the several members thereof, shall at no time exceed five per cent of such deposits and income.

Loans on Railroad Stock.—*Aggregate of investments unlimited.*—Notes of citizens of this Commonwealth, with pledge as collateral of the stock of any railroad company incorporated under the authority of any of the New England States whose road is located wholly or in part therein, which is in possession of and operating its own road, and which has earned and paid regular dividends of not less than five per cent per annum on all issues of its capital stock for five years next preceding the date of such note or notes or any renewal thereof, at no more than seventy-five per cent of the market value thereof, such note or notes to be made payable on demand and to be paid or renewed within one year of the date thereof.

Street railway companies shall not be considered railroad companies within the meaning of this section.

Loans on Public Funds.—*Aggregate of Investments Unlimited.*—Notes of any citizen of this Commonwealth, with pledge of the bonds of the United States; any of the New England States; State of New York; bonds or notes of any city, county or town of this Commonwealth; bonds or notes of any city of the States of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness* does not exceed five per cent of the last preceding valuation of property therein for the assessment of taxes; bonds or notes of any county or town thereof whose net indebtedness* does not exceed three per cent of such valuation.

Loans not to exceed the par value of the securities pledged.

Notes of any citizen of this Commonwealth, with a pledge as collateral of the bonds of the States of Pennsylvania, Ohio, Michigan, Indiana, Illinois, Wisconsin, Iowa, and of the District of Columbia; of any city of the aforesaid States and the State of New York, issued for municipal purposes, and refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, which has at the date of such investment more than 30,000 inhabitants, as established by the last national or State census, or city census taken in the same manner as a national or State census, whose net indebtedness* does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

Loans not to exceed eighty per cent of the market value of the securities pledged.

Loans on Railroad Bonds.—*Aggregate of Investments Unlimited.*—Notes of any citizen of this Commonwealth, with a pledge as collateral of any of the following securities, viz.: First mortgage bonds of any railroad company incorporated by any of the New England States, whose road is located wholly or in part therein, which is in possession of and operating its own road, and which has earned and paid regular dividends for two years next preceding such investment.

First mortgage bonds, guaranteed by such railroad company, of any railroad company so incorporated, whose road is thus located.

Bonds or notes of any railroad company incorporated under the laws of this Commonwealth whose road is located wholly or in part in the same, which is unencumbered by mortgage, and which has paid a dividend of not less than five per cent per annum for two years next preceding such investment.

First mortgage bonds of any railroad company incorporated under the authority of any of the New England States and whose road is located wholly or in part in the same, and has earned and paid regular dividends for the two years next preceding such investment on all its

issues of capital stock, notwithstanding the road of such company may be leased to some other railroad company.

Bonds or notes of the Old Colony Railroad Company. Bonds or notes of the Fitchburg Railroad Company. Bonds or notes of the Boston & Lowell Railroad Corporation. First mortgage bonds of the Concord & Montreal Railroad, notwithstanding such company be formed by the union of two or more companies, only one of which has paid regular dividends for the two years next preceding such investment on all its issues of capital stock, and notwithstanding the mortgage indebtedness existing on that part of its road formerly belonging to the Boston Concord & Montreal Railroad: provided, however, that said bonds shall be issued in whole or in part to renew and refund said existing first mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness and, for the purpose of securing such payment at the maturity of the same, shall be deposited with and held by such trust company, incorporated under the laws of this Commonwealth and doing business in the city of Boston, as may be approved by the board of commissioners of savings banks.

In the bonds of the Maine Central Railroad Company known as consolidated mortgage bonds, notwithstanding the existence of a mortgage indebtedness not matured upon the whole or a part of the road of said railroad company: provided, however, that said bonds be issued in whole or in part to renew and refund said existing first mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness; and for the purpose of securing such payment at the maturity of the same, said bonds shall be deposited with and held by such trust company, incorporated under the laws of this Commonwealth and doing business in the city of Boston, as may be approved by the board of commissioners of savings banks.

Bonds or notes of the Boston & Maine Railroad, issued according to law, notwithstanding any mortgages on that part of its railroad, franchises and property formerly belonging to the Eastern Railroad Company, the Eastern Railroad in New Hampshire, or the Portsmouth Great Falls & Conway Railroad.

Loans not to exceed the par value of the securities pledged. Loans on Bank Stock.—Thirty-five per cent of deposits both as loans and investments.—Notes of any citizen of this Commonwealth, with a pledge as collateral of the stock of any bank incorporated by this Commonwealth; or the stock of any national bank located in any of the New England States; or the stock of any trust company, or safe deposit and trust company, incorporated under the laws of and doing business within this Commonwealth, as provided for in chapter four hundred thirteen of the acts of the year eighteen hundred eighty-eight, or of those trust companies, or safe deposit and trust companies, incorporated as such by special charters granted under the laws of and doing business within this Commonwealth, whose special charters require them to provide the same security as prescribed in sections thirteen and fourteen of said chapter four hundred thirteen.

Loans to be made at no more than eighty per cent of the market value of the stock pledged, and not exceeding the par value thereof. Holdings, by way of investment or as security for loans, in the stock of any one bank, trust company, or safe deposit and trust company, not to exceed three per cent of deposits, nor more than \$100,000, nor an amount exceeding one-quarter of the capital stock thereof.

Loans to Depositors.—Aggregate of Investments, Unlimited.—Personal notes of depositors in the corporation, but not exceeding one-half of the amount of his deposit to a depositor, with pledge of deposit and book of such depositor as collateral security.

Deposits in Banks.—Aggregate of Investments Unlimited.—May deposit sums of money, on call, in any bank incorporated under the laws of this Commonwealth, or in any national bank located in any of the New England States, or in any trust company, or safe deposit and trust company, incorporated under the laws of and doing business within this Commonwealth, as provided for in chapter four hundred thirteen of the acts of the year eighteen hundred eighty-eight, or in those trust companies, or safe deposit and trust companies, incorporated as such by special charters granted under the laws of and doing business within this Commonwealth, whose special charters require them to provide the same security as prescribed in sections thirteen and fourteen of said chapter four hundred thirteen to an amount not exceeding five per cent of total deposits in any one such bank or company, but such deposits shall not exceed in amount twenty-five per cent of the capital stock and surplus of such depository.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MASSACHUSETTS.

NOTE.—For places not given in alphabetical order among the following statements, see page 34.

The gross interest-bearing debt of all municipalities of the State was \$136,503,918 on May 1, 1895, at an average interest rate of 4 per cent. The amount raised by taxation for interest alone in 1895 was \$5,460,156. The aggregate net debt of the municipalities of the State for 1894 was \$87,786,918 and for 1895 \$98,511,920, showing an increase of \$10,725,002.

The following table shows the aggregate assessed valuation as returned by the local assessors, the aggregate net debt of all the municipalities of the State, and the percentage of the same, for the years indicated:

Table with columns: Year, Valuation, Net Debt, Percentage. Rows from 1895 to 1871.

ABINGTON.—GEORGE A. BEAL, Treasurer.

Table for Abington: Assets, Net debt Feb. 1, 1896, Tax valuation 1895, Property tax assessed at actual value, Total tax (per \$1,000), Population in 1895, Population in 1890, Population in 1880.

INTEREST is payable in Boston at the National Bank of Redemption.

ADAMS.—This town is in Berkshire County.

Table for Adams: Loans (School houses, Cemeteries, Water works, Total debt 1895), Tax valuation 1895, Total tax (per \$1,000), Tax valuation 1891, Population in 1895, Population in 1890.

AGAWAM.—J. W. HASTINGS, Treasurer.

Table for Agawam: Loans (Town Notes for Schools, Roads, Bridges, 6s, March, 4s, J & D, 4s, J & D, 4s, J & S, 4s, J & D), Sinking fund, Net debt Jan. 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Property assessed at actual value, Tax (per \$1,000), Population in 1895, Population 1890 was, Population 1880 was.

INTEREST on notes due in 1914 is paid in Boston; on those due on demand at Agawam; on all others at Springfield.

AMESBURY.—F. W. MERRILL, Treasurer.

Table for Amesbury: Loans (FUNDING BONDS: 4s, A & O, Net debt Feb., 1896, Tax valuation in 1895), Assessment about 4/5 actual value, Tot. tax rate (per \$1,000), Population in 1895 was, Population in 1890 was.

AMHERST.—O. D. HUNT, Treasurer.

Table for Amherst: Loans (RAILROAD BONDS: 4 1/2s, J&J, 3 1/2s, J&D, SCHOOL BONDS: 4 1/2s, J&J, TOWN HALL BONDS: 4s, J&J), OTHER LOANS (4 1/2s, J&J), Total debt Feb., 1896, Total valuation 1895, Assessment about actual value, Total tax (per \$1,000), Population in 1895 was, Population in 1890 was.

ANDOVER.—GEO. A. PARKER, Treasurer.

Table for Andover: Loans (WATER BONDS: 4s, M&N, 4s, M&N, 4s, J&D, 4s, J&D, J&D), Floating debt, Total debt, Sinking fund, Net debt Jan. 1, 1896, Tax valuation 1895, Real valuation, Tax per \$1,000, Population in 1895 was, Population in 1890 was.

INTEREST is payable at the National Bank of Commonwealth, Boston.

ARLINGTON.—B. DELMONT LOCKE, Treasurer.

Table for Arlington: Loans (HIGH SCHOOL LOAN: 4s, M&N, WATER WORKS: 5s, J&J, 4s, J&J, 4s, J&J, 4s, A&O), Valuation, etc., Total debt Mch., 1896, Sinking fund assets, Net debt March, 1896, Tax valuation 1895, Tax rate (per \$1,000), (Assessment at actual value), Population in 1896 (est.), Population in 1890 was, Population in 1880 was.

ATHOL.—SAMUEL LEE, Treasurer.

Table for Athol: Loans (OLD DEBT: 4 1/2s, J&J, SCHOOL LOANS: 4s, A&O, ENGINE HOUSE: 4 1/2s, A&O), SCH. ST. IMP. & F. ALM LOAN (Notes: 4s, A&O, SEWER LOAN (outside debt limit): 4s, J&J), Valuation, etc., Total debt Mch., 1896, Sinking fund assets, Net debt March, 1896, Tax valuation 1895, Tax rate (per \$1,000), (Assessment at actual value), Population in 1896 (est.), Population in 1890 was, Population in 1880 was.

The sewer loan is held by the sinking fund. INTEREST is payable in Boston, Worcester, Greenfield and Athol.

ATTLEBOROUGH.—J. T. BATES, Town Clerk.

Attleborough, which is in Bristol County, was divided July 30, 1887, and the outstanding bonded debt of \$100,000 was apportioned \$62,930 to Attleborough and \$27,802 to North Attleborough, which see.

Table for Attleborough: Loans (TOWN BONDS: 4s, A&O, 4s, J&J, WATER BONDS: 7s, J&J, 4s, A&O, 4s, A&O, 4s, M&S, 4s, J&J, 4s, J&J, 4s, A&O, 4s, J&J, 4s, J&J), Floating debt, Total debt, Sinking fund assets, Deduct also North Attleborough proportion of debt, Net debt Jan. 1, 1896, Water debt (incl. above), Water debt sinking fund (incl. above), Tax valuation in 1895, Total tax per \$1,000, Population in 1895 was, Population in 1890 was, Population in 1880 was.

AYER.—E. D. STONE, Treasurer.

Table for Ayer: Loans (GENERAL TOWN DEBT (NOTES): 4s, July, \$4,200, SCHOOL HOUSE LOAN (NOTES): 4s, var., WATER DEBT (NOTES): 4s, F&A), 4s, F&A, 10,000, 4s, F&A, 15,000, 4s, F&A, 27,000, Interest payable at Ayer, Total debt Jan. 1, 1896, Tax valuation 1895, Total tax (per \$1,000), Population in 1895 was, Population in 1890 was.

BELMONT.—W. L. CHENERY, Treasurer.

This town is in Middlesex County.

Table with columns: LOANS—When Due, 4s, M&N, \$1,000, etc. Includes entries for REFUND'G AND SCHOOL HOUSE, SCHOOL HOUSE AND ST. BONDS, SEWER LOAN, and WATER LOANS.

BERKSHIRE CO.—GEO. H. TUCKER, Treas.

County seat is Pittsfield.

Table with columns: LOANS—When Due, 4s, J&D, \$6,000, etc. Includes entries for HOUSE OF CORRECTION, NEW COUNTY BUILDING DEBT, and STONY BROOK, &c., IMP. BONDS.

BEVERLY.—C. F. LEE, Treasurer.

This town is in Essex County.

Table with columns: LOANS—Interest—Principal—NAME AND PURPOSE, P.Ct. Payable, When Due, Outstanding.

INTEREST is payable in Boston by the First National Bank. TOTAL DEBT, Etc.—On July 1, 1895, the city's net debt, exclusive of sinking funds and water debt, was \$683,562 71.

BOSTON.—{JOSIAH QUINCY, Mayor. ALFRED T. TURNER, City Treasurer.

The county of Suffolk, in which Boston is situated, contains also the city of Chelsea and the towns of Revere and Winthrop. Boston, however, receives all the county income, pays all the county expenses, owns the county buildings, and is responsible for the county debt, which amounted on Feb. 1, 1896, to \$3,665,000.

Table with columns: LOANS—When Due, 4s, A&O, \$160,000, etc. Includes entries for BRIDGE BONDS, GENERAL TEN YEAR LOAN, HIGHWAYS, LIBRARY BONDS, and MISCELLANEOUS LOANS.

Table with columns: LOANS—When Due, 4s, A&O, \$100,000, etc. Includes entries for SEWERAGE BONDS, WATER DEBT, and SUFFOLK COUNTY DEBT.

INTEREST on the sterling loans is paid by Baring Brothers & Co., Limited, in London; on other issues by City Treasurer in Boston.

TOTAL DEBT.—The subjoined statement shows Boston's total debt, the items of which it is made up, and the sinking fund held by the city, against the same, on the dates indicated.

Table with columns: City debt proper, Cochituate water debt, Mystic water debt, Charlestown debt, County debt, Total bonded debt, Sinking funds, &c., Net debt.

The following table shows the amount of the gross funded debt, sinking funds and the net debt, for the last sixteen years:

Table with columns: Years, Gross Debt, Sinking Funds, Net Debt. Shows data from 1896 back to 1881.

DEBT LIMITATIONS.—The general provision as to debt limitation which applies only to Boston is found in the Supplement to the Public Statutes of Massachusetts, Laws of 1885, Chapter 178.

SECTION 1.—Provides that the taxes exclusive of State tax and of sums required by law to be raised on account of the city debt shall not exceed in any one year \$9 on every \$1,000 of the average of the assessors' valuation for the preceding five years, the valuation year to year being first reduced by all abatement.

SECTION 2.—Provides that the limit of indebtedness of the city of Boston shall hereafter be 2 1/2 per cent until January 1, 1887, and thereafter shall be 2 per cent on the average valuation prescribed in section 1 of this act.

The foregoing limitation is of course exclusive of debts created for water supply. Another exception is found in Laws of 1886, Chapter 304—which act authorizes a loan for \$500,000 each year to a total amount not to exceed \$2,500,000, for the construction of a public park.

BROOKLINE.—This town is in Norfolk County.

Table of loans for Brookline, including Bridge Notes, Library Notes, Miscellaneous, Park Bonds, and Street Notes, with columns for Name and Purpose, Interest, and Principal.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Brookline's total municipal debt, the sinking fund held by it against the same, and the water debt, in each of the last three years.

Summary table of total debt, sinking funds, and net debt for Brookline for the years 1893, 1894, and 1895.

The sinking funds are mostly invested in sundry municipal bonds.

TOWN PROPERTY.—The town's total assets, including buildings, parks, water works, sinking fund, etc., amount to \$3,934,027. The water works are valued at \$1,130,045.

ASSESSED VALUATION and tax rate have been as follows:

Table showing assessed valuation and rate of tax per \$1,000 for Brookline from 1870 to 1895.

POPULATION.—In 1895 population was 16,159; in 1890 it was 12,103; in 1880 it was 8,057; in 1870 it was 6,650. Population 1894 (local estimate), 14,500.

CAMBRIDGE.—{ WILLIAM A. BANCROFT, Mayor. { WILLIAM W. DALLINGER, Treasurer.

This city is in Middlesex County.

Table of loans for Cambridge, including Bridge loan, Land loan, Municipal bonds, Park bonds, Paving, School house, Sewer, Street loan, Street widening, Cemetery, and Water bonds, with columns for Name and Purpose, Interest, and Principal.

Table of loans for Canton, including Water bonds, with columns for Name and Purpose, Interest, and Principal.

INTEREST on all the bonds is paid at the National Bank of Redemption, Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Cambridge's total municipal debt, the sinking fund held by the city against the same, the water debt and its sinking fund on the first of December of each of the last three years.

Summary table of total bonded debt, sinking funds, and net debt for Cambridge for the years 1893, 1894, and 1895.

The fixed charges for interest and sinking funds in case of the municipal debt are payable from taxation. In case of the water debt these charges are payable from the annual water rates, and a considerable balance is left over each year.

The sinking fund for the ten-year loans receives yearly 8 1/2 per cent of the amount of outstanding bonds, for the twenty-year loans the sinking fund receives 3 1/2 per cent yearly, for the thirty-year loans 2 per cent and for the forty-year loans 1 1/4 per cent.

CITY WATER WORKS.—The city's water works are valued at \$4,022,682. In year 1895 receipts from water rates were \$270,000. The expenditures for maintenance were \$92,000, of which 45,000 was for renewal of main pipe; interest, &c., \$88,000; total, \$180,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate at various periods have been as follows, property being taken at cash value:

Table showing assessed valuation and rate of tax per \$1,000 for Cambridge from 1870 to 1895.

POPULATION.—In 1895 population was 70,023; in 1880 it was 52,669; in 1870 it was 39,634. According to State census population in 1895 was 81,519.

CANTON.—This town is in Norfolk County.

Table of loans for Canton, including Water Bonds, with columns for Name and Purpose, Interest, and Principal.

CHATHAM.—LEVI ATWOOD, Treasurer.

This town is in Barnstable County.

Table of loans for Chatham, including Chatham RR. Bonds and Road Fund Notes, with columns for Name and Purpose, Interest, and Principal.

INTEREST on the railroad bonds is payable at the Bank of Commonwealth, Boston; on the road fund bonds at Cape Cod Savings Bank, Harwich, Mass.

CHELSEA.—{ JOHN C. LOUD, Mayor. { T. B. FROST, Treasurer.

The city is in Suffolk County. The city bonds at present outstanding will be refunded at maturity and the new bonds issued will be payable in 1911.

Table of loans for Chelsea, including City Bonds and Special Loans, with columns for Name and Purpose, Interest, and Principal.

INTEREST is paid in Boston at National Bank of Redemption or by City Treasurer, Chelsea.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement

shows Chelsea's total municipal debt, the water debt, the special loans and the sinking fund held by the city, on the 1st of January of each of the last four years.

Table with 4 columns: Year (1896-1899), Funded debt, Water debt, Special loans, Total debt, Sink. funds, etc., Net debt.

CITY PROPERTY.—The city owns its water works, which in 1895 earned from water rates \$51,306 06, and cost for maintenance and new iron pipes, \$35,272 24, and interest on loans \$12,000.

ASSESSED VALUATION.—The city's assessed valuation (the same as actual value) and tax rate have been as follows in the years named:

Table with 4 columns: Years (1895-1884), Real, Personal, Total, Rate of Tax per \$1,000.

POPULATION.—In 1895 population was 31,295; in 1890 it was 27,909; in 1880 it was 21,782; in 1870 it was 18,547.

CHICOPEE.—ALEXANDER GRANT, Mayor. JOHN D. WHITE, Treasurer.

Chicopee is in Hampden County and was incorporated as a city in 1890.

Table with 3 columns: When Due, Loans (Bridge Loan, City Notes), Tax valuation, Tax rate, Population.

CLINTON.—WILLIAM F. HEAGNEY, Treasurer.

This town is in Worcester County.

Table with 3 columns: When Due, Loans (Water Bonds), Tax valuation, Tax rate, Population.

CONCORD.—This town is in Middlesex County.

Table with 3 columns: When Due, Loans (Water Works), Total debt, Tax valuation, Tax rate, Population.

DALTON FIRE DISTRICT.—M. GLENNON, Chairman of Water Commissioners.

In Berkshire County.

Table with 3 columns: When Due, Loans (Water Loans), Tax valuation, Tax rate, Population.

There has never been any tax levied by the fire district, as water rents pay all expense and a balance of about \$1,000 is appropriated yearly for improvements or sinking funds.

INTEREST on the bonds due in 1914 is payable at Boston and Pittsfield; on others at Pittsfield, Mass.

DANVERS.—A. P. LEAROYD, Town Treas.

This town is in Essex County.

Table with 3 columns: When Due, Loans (Electric Light Bonds, Fire Alarm, School Bonds, Water Bonds), Tax valuation, Tax rate, Population.

DUXBURY.—J. W. SWIFT, Treasurer.

This town is in Plymouth County. Assessment is at full value.

Table with 3 columns: When Due, Loans (Bridge Notes, Railroad Notes), Total debt, Tax valuation, Tax rate, Population.

ESSEX CO.—E. KENDALL JENKINS, Treasurer.

County seats are Salem, Newburyport and Lawrence.

Table with 3 columns: When Due, Loans (County Notes), County property, Tax valuation, Tax rate, Population.

EVERETT.—JOHN D. HENDERSON, Mayor. NATHAN NICHOLS, Treasurer.

Everett is in Middlesex County. It became a city on Jan. 1, 1893.

Table with 3 columns: When Due, Loans (Sewer Bonds), WATER BONDS, CITY NOTES.

INTEREST on the water bonds and sewer bonds is payable at the Winthrop National Bank, Boston; on city notes by check from Treasurer's office.

TOTAL DEBT, ETC.—The following shows Everett's total debt, the sinking fund held against the same, and the water debt, on each of the dates named.

Table with 4 columns: Jan. 1, '96, Jan. 1, '95, Apr. 1, '94, Total debt, Sinking funds.

Table with 3 columns: Net debt, Water debt (included in above), Of the total debt on January 1, 1896, \$375,000 was bonded and \$215,600 represented by city notes as described in the foregoing list of outstanding loans.

ASSESSED VALUATION.—The assessed valuation of real estate in 1895 was \$12,853,600; personal property, \$721,000; total, \$13,574,600; total tax rate (per \$1,000), \$16.70. The total assessed valuation in 1893 was \$11,299,800. Property is assessed at a fair cash value.

POPULATION.—In 1895 was 18,578; in 1890 it was 11,068; in 1880 it was 4,159; in 1870 it was 2,220.

FALL RIVER.—WILLIAM S. GREENE, Mayor. CLARENCE BUFFINTON, City Aud.

Fall River is in Bristol County.

Table with 3 columns: When Due, Loans (City Hall Loans, School Loans, Sewer Loans, City Hospital Loan, Funding Loans, Highway Loans), Tax valuation, Tax rate, Population.

Table with 3 columns: When Due, Loans (Water Bonds, Water Works Extension, Water Indemnity, Water Tank), Tax valuation, Tax rate, Population.

INTEREST on most of the bonds is paid only at the office of the City Treasurer; on some small issues, in London and Boston.

TOTAL DEBT, ETC.—The subjoined statement shows Fall River's total municipal debt, the additional water debt, and the sinking funds held by the city against the same, on the dates named:

Table with 4 columns: Oct. 1, 1895, Jan., 1895, Jan., 1894, Municipal bonded debt, Permanent loan, Less special loans.

Net water debt, Total net debt Jan. 1, Sinking fund, etc.

ASSESSED VALUATION.—The city's assessed valuation (about the same as real value) and tax rate have been as follows:

Table with 4 columns: Years (1895-1885), Real Estate, Personal Property, Total Valuation, Rate of Tax per \$1,000.

POPULATION.—In 1895 population was 89,203; in 1890 it was 74,398; in 1880 it was 48,961; in 1870 it was 26,766. In 1893, according to local figures, 87,773.

FITCHBURG.—(HENRY F. ROCKWELL, Mayor, GEORGE E. CLIFFORD, Treasurer.)

Table listing city bonds and loans for Fitchburg, including items like 'BURBANK HOSPITAL', 'CITY BONDS', and 'SEWER' with their respective amounts and due dates.

PAR VALUE OF BONDS.—The bonds are for \$1,000 each, part registered and part coupon.

INTEREST on coupon bonds is payable in Boston at Merchants' Bank. The interest on registered bonds is remitted by check.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Fitchburg's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the 1st of December of each of the last three years.

Table showing total city debt, sinking funds, and net debt for Fitchburg for the years 1895, 1894, and 1893.

The total city debt on December 1, 1893, as given in the above, included temporary loans to the amount of \$70,300, and on December 1, 1894, included such loans to the amount of \$100,000. The sinking funds are invested in sundry municipal bonds.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table showing assessed valuation and tax rate for Fitchburg from 1888 to 1895, with columns for Real Estate, Personal Property, Total Valuation, and Rate of Tax.

POPULATION.—In 1895 population was 26,394; in 1890 it was 22,037; in 1880 it was 12,429; in 1870 it was 11,260.

FRAMINGHAM.—JOHN B. LOMBARD, Treas'r.

Table listing loans and bonds for Framingham, including 'SEWER BONDS' and 'BONDED DEBT' with amounts and due dates.

FRANKLIN CO.—E. A. NEWCOMB, Treasurer.

Table listing loans and bonds for Franklin County, including 'JAIL LOAN' and 'STATE TREASURER LOAN'.

INTEREST on the jail loan is payable in Greenfield.

TAX FREE.—All bonds issued by this company are exempt from taxation.

GARDNER.—This town is in Worcester County.

Table listing bonded debt and floating debt for Gardner, including amounts and interest rates.

INTEREST is payable at the First National Bank, Gardner, Mass.

GLOUCESTER.—(DAVID ROBINSON, Mayor, EDWARD DOLLIVER, Treasurer.)

Table listing loans and bonds for Gloucester, including 'CITY BONDS' and 'HIGHWAY IMPROVEMENT' with amounts and due dates.

INTEREST on the city bonds is payable at the First National Bank of Boston; on the city notes at City Treasury.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Gloucester's total municipal debt and the sinking fund held by the city against the same on the first of December of each of the last three years:

Table showing total funded debt, floating debt, and sinking funds for Gloucester for the years 1895, 1894, 1893, and 1892.

Net debt on Dec. 1, 1895, \$283,428; 1894, \$253,867; 1893, \$282,366; 1892, \$296,742.

The sinking fund receives yearly about \$25,000, and is invested in real estate mortgages, railroad bonds, etc.

ASSESSED VALUATION.—The city's assessed valuation and tax rate at various periods have been as follows, real estate being taken "a about three-fourths cash value:"

Table showing assessed valuation and tax rate for Fitchburg from 1880 to 1895, with columns for Real, Personal, Total, and Rate of Tax.

POPULATION.—In 1890 population was 24,651; in 1880 it was 19,329; in 1870 it was 15,389. The population in 1895, according to State census, was 28,211.

GREENFIELD.—WM. BLAKE ALLEN, Treasurer.

This town is in Franklin County. The fire district is a municipal corporation within the town and has a distinct debt.

Table listing loans and bonds for Greenfield, including 'ABOLITION CLAY HILL CROSSING', 'BRIDGE LOAN', and 'SEWER LOAN'.

TAX FREE.—All bonds issued by this town are exempt from taxation.

HADLEY.—H. S. SHIPMAN, Treasurer.

This town is in Hampshire County.

Table listing loans and bonds for Hadley, including 'TOWN NOTES' and 'JAIL & H. OF CORR. BONDS'.

HAMPDEN CO.—M. WELLS BRIDGE, Treasurer.

Table listing loans and bonds for Hampden County, including 'BRIDGE NOTES' and 'COURT HOUSE NOTES'.

INTEREST on the jail and house of correction bonds is payable at the First National Bank of Boston, Mass.; all other interest payable at the Springfield Institute for Savings, Springfield, Mass.

HAVERHILL.—(BENJAMIN F. BRICKETT, Mayor, ARTHUR E. LEACH, City Auditor.)

Haverhill is in Essex County. Haverhill's water debt was created to pay for the water works which the city recently bought from the Haverhill Aqueduct Company.

Table listing loans and bonds for Haverhill, including 'CITY BONDS' and 'WATER LOAN'.

INTEREST on the water bonds and on the \$70,000, the \$90,000 and the \$50,000 lots of the city bonds is payable at National Bank of Redemption, Boston, while that upon the other city bonds is payable at Treasurer's office.

TOTAL DEBT.—The following statement shows Haverhill's total municipal debt, the sinking funds held by the city against the same, the net debt, and the additional water debt, on each of the dates named:

Table showing total debt, sinking funds, and net debt for Haverhill for the years 1895, 1894, 1893, and 1892.

ASSESSED VALUATION of the city and the tax rate have been as follows in the years indicated. Property is assessed at about 3/4 of its actual value.

Table showing assessed valuation and tax rate for Haverhill from 1880 to 1895, with columns for Real, Personal, Total, and Tax rate.

POPULATION.—Population in 1890 was 27,412; in 1880, 18,472; in 1870, 13,092; in 1895, 30,185.

HINGHAM.—WILLIAM FEARING, Second Treas.

This town is in Plymouth County.

Table with columns: LOANS—When Due., Total debt Jan. 1, 1896., Tax valuation 1895., Assessment about 2/3 actual value., Tax rate (per \$1,000), Population in 1895 was., Population in 1890 was.

HOLBROOK.—GEORGE T. WILDE, Treasurer.

This town is in Norfolk County.

Table with columns: LOANS—When Due., Total debt Jan. 1, 1896., Sinking fund assets., Net debt 1896., Total value town property., Tax valuation in 1895., Tax rate (per \$1,000), Population in 1895 was., Population in 1890 was.

HOLLISTON.—JAMES F. FISKE, Town Treas.

This town is in Middlesex County.

Table with columns: LOANS—When Due., Assessment about 3/4 actual value., Total tax (per \$1,000), Population in 1895 was., Population in 1890 was., Popula'n local census 1894.

HOLYOKE.—JAMES J. CURRAN, Mayor.

This city is in Hampden County.

Table with columns: LOANS—NAME OR PURPOSE., Interest—Rate, Payable., Principal—When Due., Outstand'ng., Bridge bonds., City bonds., School loan., Sewer bonds., Water loan., Holyoke & Westf. RR. (ref.), City notes., Sewer notes.

INTEREST on the water bonds and on the city bonds due in 1899 is payable at the City Treasury; on all other bonds at the National Hide & Leather Bank, Boston.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Holyoke's total municipal debt and the sinking fund held by the city against the same on the dates named.

Table with columns: Total debt., Sinking funds., Net debt on Jan. 1., Water debt, incl. above.

CITY PROPERTY—The city has, besides the sinking fund above described, \$226,500 Holyoke & Westfield RR. stock.

ASSESSED VALUATION—The city's assessed valuation and tax rate have been as follows, real estate being taken "at about 60 per cent cash value."

Table with columns: Years—, Assessed Valuation—Real, Personal, Total, Rate of Tax per \$1,000.

The total tax rate for 1895 included city tax, \$15.10; county tax, \$1.10, and State tax, \$0.59.

POPULATION—In 1895 population was 40,149; in 1890 it was 35,528; in 1880 it was 21,915; in 1870 it was 10,733; in 1896 (according to local figures) it was 40,322.

HOPKINTON.—This town is in Middlesex County.

Table with columns: LOANS—Amount., Tax valuation in 1895., Tax rate (per \$1,000), Population in 1895 was., Population in 1890 was.

HUDSON.—SAVILLIAN ARNOLD, Treasurer.

This town is situated in Middlesex County.

Table with columns: LOANS—Amount., Tax valuation in 1895., Total tax (per \$1,000), Population in 1895 was., Population in 1890 was., Population in 1880 was.

HYDE PARK.—HENRY S. BUNTON, Treasurer.

This town is in Norfolk County.

Table with columns: LOANS—When Due., Total debt Jan. 1, 1896., Tax valuation in 1895., Total tax (per \$1,000), Population in 1895 was., Population in 1890 was., Population in 1880 was., Population in 1870 was.

IPSWICH.—THOMAS E. CORDON, Treasurer.

This town is in Essex County.

Table with columns: LOANS—When Due., Assessment about 2/3 actual value., Tax rate (per \$1,000), Population in 1895 was., Population in 1890 was.

INTEREST is payable in Boston at the office of the Old Colony Trust Company.

LAWRENCE.—GEORGE S. JENKINS, Mayor.

This city is in Essex County.

Table with columns: LOANS—NAME AND PURPOSE., Interest—P Ct. Payable., Principal—When Due., Outstand'g., Cemetery bonds, 1893., Gale's Hill improve. notes., Municipal debt., Public building, 1895., Sewer loan, 1884., Water loan, 1875., Union Street bridge., Water loan, 1876., do 1876., do 1893., do Ward 6, 1895., do 1894.

PAR VALUE OF BONDS.—The bonds are of various denominations.

INTEREST is paid at the Tremont Bank in Boston and by the City Treasurer.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Lawrence's total debt, the sinking fund held by the city against the same, and the water debt, on the dates named;

Table with columns: Total debt (incl. water debt), Sinking funds, etc., Net debt on Jan. 1., Water debt, included above.

CITY PROPERTY.—The city owns property valued at \$2,138,783, including \$1,136,799 for water works.

ASSESSED VALUATION.—The city's assessed valuation and tax rate at different periods have been as follows, assessment being taken at "fair market value."

Table with columns: Years—, Assessed Valuation—Real, Personal, Total, Rate of Tax per \$1,000.

POPULATION.—In 1895 population was 52,153; in 1890 it was 44,654; in 1880 it was 39,151; in 1870 it was 28,921.

LEOMINSTER.—CHAS. A. JOSLIN, Treasurer.

This town is in Worcester County.

Table with columns: LOANS—When Due., GENERAL DEBT—(Con.)—, WATER WORKS—, SEWER LOANS—, TOWN HALL AND SCHOOL—, GENERAL DEBT—.

INTEREST on the water bonds is payable at the Boston Safe Deposit & Trust Co. of Boston; on the 4 per cent general debt loan at Leominster; on all other loans at Boston.

LEXINGTON.—L. A. SAVILLE, Clerk and Treas.

This town is in Middlesex County.

Table with columns: LOANS—When Due., Floating debt., SCHOOL HOUSE NOTES—, WATER WORKS BONDS—, Other liabilities., Bonded debt Jan. 1, 1896.

LINCOLN.—CHAS. S. WHEELER, Treasurer.

This is a town of Middlesex County.

Table with columns: LOANS—When Due., Total valuation 1895., Assessment about 2/3 actual value., Total tax (per \$1,000), Population in 1895 was., Population in 1890 was., Population in 1880 was.

INTEREST is payable at National Bank of Commonwealth, Boston.

LONGMEADOW.—Wm. F. EMERSON, Treas.

This town is in Hampden County.

Table with columns: LOANS—When Due, Tax valuation, personal, Total valuation, Assessment about 3/4 actual value, Total tax (per \$1,000), Population in 1895 was, Population in 1885 was.

LOWELL.—{ WILLIAM F. COURTNEY, Mayor. CHARLES F. COBURN, Treasurer.

This city is in Middlesex County.

Table with columns: LOANS—When Due, PUBLIC BUILDINGS—, SCHOOLS—, MISCELLANEOUS—, SEWERS—, STREETS—, WATER WORKS—, PARK BONDS—.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Lowell's total debt and the sinking fund held by the city against the same, and the water debt, on each of the dates named.

Table with columns: Total debt (incl. water debt), Sinking funds, Net debt, Water debt (included above), Water debt s. f.

CITY PROPERTY.—The city owns real estate and personal property valued at \$6,349,057 63.

ASSESSED VALUATION.—The city's assessed valuation (about actual value) and tax rate in different years have been as follows:

Table with columns: Years—, Assessed Valuation (Real Estate, Personal, Total), Rate of Tax per \$1,000.

POPULATION.—In 1895 population was 84,359; in 1890 it was 77,696; in 1880 it was 59,475.

LYNN.—{ EUGENE A. BESSON, Mayor. HARTWELL S. FRENCH, Treasurer.

This city is in Essex County. Lynn pays to the sinking fund yearly an amount of money sufficient, with the accumulations of interest on the sinking fund investments, to pay off the entire debt at maturity.

Table with columns: LOANS—When Due, SCHOOL HOUSE LOAN—(Cont.)—, PARK LOAN—, POLICE STATION LOAN—, SCHOOL HOUSE LOAN—.

Table with columns: LOANS—When Due, WATER LOAN—(Continued)—, STREET IMPROVEMENT—, WATER LOAN—.

(c) coupon, (r) registered. * The loans marked thus (*) in the above table are authorized by special acts of Legislature in excess of the city's legal debt limit. The total amount of outstanding bonds thus authorized is \$500,000.

PAR VALUE OF BONDS.—The bonds are \$500 to \$2,500 each. INTEREST—WHERE PAYABLE.—Coupons are payable at the Bank of the Republic, Boston, or at the City Treasurer's office, Lynn; other interest is payable by City Treasurer only.

TOTAL DEBT, ETC.—The subjoined statement shows Lynn's total municipal debt, the sinking fund held by the city against the same, the water debt, and the city's floating debt, on each of the dates indicated.

Table with columns: Funded debt (excl. of water), Sinking funds, Net debt, Water debt (additional), Floating debt (additional), Total net municipal debt.

The funded debt as given above for 1896 includes loans to the amount of \$500,000 in excess of debt limit and issued under authority of special acts of Legislature.

CITY PROPERTY AND WATER WORKS.—The city property consisting of real estate, school buildings and public parks, amounts to \$1,622,625. Total cost of water works to Jan. 1, 1895, \$2,107,290.

DEBT LIMITATION.—See general remarks and laws cited under this head in connection with the details of the debt and finances of the State of Massachusetts on page 18. It will be noted there that since Jan. 1, 1889, the general debt limitation of Lynn has been 2 1/2 per cent.

Another exception to this limitation is found in the Supplement to the Public Statutes, Laws of 1888, Chapter 229, in an act entitled "An act to enable the city of Lynn for the purpose of providing a new High-School building." The amount authorized is \$150,000 for the land and building beyond the limit of indebtedness fixed by law.

Another exception is found in Chapter 172, Laws of 1887, which authorizes (in addition to amount authorized by act of 1887, Chapter 84) not exceeding \$100,000 for drains and sewers.

Another exception is found in the Laws of 1890, Chapter 258, which authorizes an additional \$100,000 for High School building. Still another exception is found in Laws of 1890, Chapter 203, which authorizes \$150,000 for street improvements.

ASSESSED VALUATION.—Assessed valuation and tax rate, real estate being taken "at about three-fourth cash value," have been:

Table with columns: Years—, Assessed Valuation (Real, Personal, Total), Rate of Tax per \$1,000.

POPULATION.—In 1895, 62,355; in 1890, 55,727; in 1880, 38,274; in 1870, 28,233.

MALDEN.—{ CLARENCE O. WALKER, Mayor. HENRY A. WILDER, Auditor.

This city is in Middlesex County, and was incorporated Jan. 2, 1882

Table with columns: LOANS—When Due, BRICK SIDEWALKS—, CITY NOTES—, FIRE DEPARTMENT—, PUBLIC HEALTH NOTES—, PUBLIC PARKS—, SCHOOL HOUSE LOANS—.

LOANS— *When Due.*

WATER CONSTRUCTION—

6s, J&J, \$50,000.....	July 1, 1896
4s, J&J, 15,000.....	Jan. 1, 1901
4s, J&J, 10,000.....	July 1, 1901
4s, J&J, 95,000.....	July 1, 1907
4s, J&J, 100,000.....	July 1, 1908
4s, J&J, 120,000.....	July 1, 1910

LOANS— *When Due.*

WATER CONSTRUCTION—(Con.)

4s, J&J, \$30,000.....	July 1, 1912
4s, J&J, 68,000.....	July 1, 1913
4s, J&J, 42,000.....	Jan. 1, 1914
4s, J&J, 10,000.....	Jan. 1, 1915
3 ⁷ / ₈ s, A&O, 15,000.....	Apr. 1, 1896
3 ¹ / ₂ s, J&J, 25,000.....	July 1, 1905

INTEREST is payable at the National Bank of Redemption of Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Malden's total debt and the sinking fund held by the city against the same on the 1st of January of each of the last four years.

	1896.	1895.	1894.	1893.
Total debt.....	\$.....	\$1,239,050	\$971,950	\$849,150
Sinking fund.....	.....	115,220	93,351	\$64,017
Net debt.....	\$1,404,019	\$1,123,830	\$878,599	\$803,133
Water debt (incl'd).....	\$580,000	\$585,000	\$558,000	\$505,000
Water sinking fund.....	\$95,677	\$69,262	\$55,890	.....

CITY PROPERTY.—The city owns property valued at \$1,098,371, not including the water works, which cost \$3,891,309.

ASSESSED VALUATION.—Valuation and tax rate have been as follows, real estate being assessed at about three-fourths its value

Years—	Assessed Valuation—			Rate of Tax per \$1,000.
	Real.	Personal.	Total.	
1895.....	\$20,475,500	\$2,596,440	\$23,071,940	\$15.70
1894.....	19,663,700	2,461,276	22,124,976	15.70
1893.....	18,839,850	2,499,846	21,339,696	15.00
1892.....	17,867,850	2,290,120	20,157,970	15.50
1891.....	16,541,750	2,185,530	18,727,280	15.00
1890.....	15,167,000	2,090,475	17,257,475	15.10
1889.....	14,073,900	2,059,637	16,133,537	15.50
1888.....	13,249,600	2,170,724	15,420,324	14.60
1887.....	12,377,650	2,026,230	14,403,880	14.50
1882.....	9,138,250	1,864,809	11,003,059	13.60

The tax rate for 1894 includes State tax, \$0.520; county tax, \$0.446; overlap tax, \$0.316; sewerage tax, \$0.381; and city tax, including school tax, \$14.037.

POPULATION.—In 1895 population was 29,706; in 1890 it was 23,031; in 1880 it was 12,017; in 1870 it was 7,367. Present population (estimated), 30,672.

MARBLEHEAD.—WILLIAM GILLEY, Treas.

This town is in Essex County.

LOANS— *When Due.*

ELECTRIC-LIGHT BONDS—

4s, M&N, \$10,000.....	1896 to 1900
(\$2,000 due yearly on May 24)	
WATER BONDS—	
4s, M&N, \$69,000.....	Nov., '96 to '19
4s, M&N, 27,000.....	May 1, '96 to '19
4s, J&J, 30,000.....	Jan. 1, '97 to '20
4s, J&J, 60,000.....	July 1, '96 to '21
4s, J&D, 42,000.....	Dec. 1, '96 to '21

INTEREST on the electric-light and water-works bonds is payable at Boston; on the refunding bonds at Boston and Marblehead; on town notes at Marblehead.

BONDED DEBT on January 17, 1896, was \$325,000; water debt (included), \$228,000; floating debt, \$36,500; total debt, \$361,500; sinking fund, \$1,000.

TAX VALUATION and tax rate have been as follows:

Years—	Assessed Valuation—			Rate of Tax per \$1,000.
	Real.	Personal.	Total.	
1895.....	\$4,642,200	\$823,905	\$5,466,105	\$17.70
1894.....	4,599,650	868,480	5,468,130	17.90
1893.....	4,486,750	934,800	5,421,550	17.00
1892.....	4,367,550	837,596	5,205,146	15.60
1891.....	4,213,800	832,032	5,045,832	21.40

POPULATION in 1895 was 7,664; in 1890 was 8,202; in 1880 it was 7,467.

MARLBOROUGH.—C. L. BARTLETT, Mayor, G. S. HASKELL, Auditor.

Is in Middlesex County; incorporated as a city on January 1, 1891.

LOANS— *When Due.*

CITY NOTES—

4s, M&N, \$1,900.....	Nov. 1, 1896
4s, A&O, \$12,000.....	Oct. 1, 1896
(\$2,000 due yearly) to Oct. 1, 1901	
TOWN NOTES—	
4 ¹ / ₂ s, A&O, \$20,000.....	Apr. 1, 1899
GENERAL LOAN—A&B—	
4s, J&D, \$50,000.....	June 1, 1915
4s, M&S, 15,000.....	Sept. 1, 1905
SEWER BONDS 1891—	
4s, A&O, \$125,000.....	Apr. 1, 1911
4s, J&J, 100,000.....	July 1, 1911
4s, M&S, 15,000.....	Sept. 1, 1914
WATER BONDS—	
4s, J&J, \$50,000.....	July 1, 1900
4s, M&N, 20,000.....	May 1, 1904
4s, M&S, 125,000.....	Sept. 1, 1912

WATER BONDS—Continued—

4s, M&S, \$75,000.....	Sept. 1, 1913
4s, M&S, 30,000.....	Sept. 1, 1921
4s, F&A, 150,000.....	Aug. 1, 1922
4s, M&S, 70,000.....	Sept. 1, 1924
Total debt Jan. 1, 1896.....	\$876,356
Sinking funds.....	153,337
Net debt Jan. 1, 1896.....	723,019
Water debt (included).....	520,000
Tax valuation, real.....	7,542,801
Tax valuation, personal.....	1,130,437
Total valuation 1895.....	8,673,238
Tax rate (per \$1,000).....	\$17.90
Total valuation 1894.....	8,310,714
Assessment is 7-10 actual value.	
Population in 1895 was.....	14,980
Population in 1890 was.....	13,805
Population in 1870 was.....	8,474

INTEREST is payable at the Winthrop National Bank, Boston, Mass.

WATER WORKS are nearly self-supporting with no charge for fire or street service. The value of the water works and other property owned by Marlborough is about \$800,000.

MARSHFIELD.—GEO. H. WEATHERBEE, Treas.

This town is in Plymouth County. Bonds are tax exempt.

LOANS— *When Due.*

RAILROADS, &c.—

4s, F&A, \$55,000.....	Feb. 12, 1901
Total debt Jan., 1896.....	\$55,000
Sinking fund.....	15,739
Net debt Jan., 1896.....	39,261

Tax valuation, personal.....\$1,115,585
 Tax valuation, real.....142,440
 Total valuation 1895.....1,258,025
 Tax rate (per \$1,000).....\$15.00
 Assess't is about 95% actual value.
 Population in 1895 was.....1,762
 Population in 1890 was.....1,713

INTEREST is payable by the Cambridge Savings Bank.

MAYNARD.—W. H. GUTTERIDGE, Treasurer.

This town is in Middlesex County.

LOANS— *When Due.*

WATER BONDS.

4s, J&J, \$111,000.....	Jan. 1, 1919
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Interest is payable in Boston.
 Net debt Jan. 1, 1896.....\$124,177
 Tax valuation, real.....1,469,639

Tax valuation, personal.....\$659,168
 Total valuation 1895.....2,128,807
 Total valuation 1891.....2,001,098
 Tot. tax (per \$1,000) 1895.....14.00
 Population 1895 was.....3,161
 Population 1890 was.....2,700

MEDFORD.—BARTER E. PERRY, Mayor, PARKER R. LITCHFIELD, Treasurer.

Medford is in Middlesex County.

LOANS— *Interest—*

NAME AND PURPOSE.	P. Ct.	Payable.	Principal.		
			When Due.	Outstand'g.	
Play-ground bonds.....	1894	4	J & J	July 1, 1904	\$7,000
do do.....	1894	4	J & D	Dec. 1, 1914	14,000
Public building bonds.....	1893	4	J & J	July 1, 1913	45,000
do do.....	1894	4	M & N	Nov. 1, 1914	56,000
Sewer bonds.....	1894	4	J & J	July 1, 1905	20,000
do do.....	1894	4	A & O	Oct. 1, 1905	10,000
do do.....	1894	4	J & J	July 1, 1906	12,000
do do.....	1894	4	A & O	Oct. 1, 1906	10,000
do do.....	1894	4	J & J	July 1, 1907	12,000
do do.....	1894	4	J & J	July 1, 1915	10,000
do do.....	1894	4	A & O	Oct. 1, 1915	10,000
do do.....	1895	4	F & A	Aug. 1, '16 to '23	.....
do do.....	1894	4	J & J	July 1, 1924	10,000
do do.....	1894	4	A & O	Oct. 1, 1924	10,000
Water works.....	1890	c	J & J	July 1, 1900	75,000
do do.....	1890	c	J & J	July 1, 1910	125,000
do do.....	1894	4	J & J	July 1, '99 to '16	72,000
					(\$4,000 due yearly.)
do do.....	1894	4	A & O	Oct. 1, 1914	25,000
do do.....	1894	4	A & O	Oct. 1, 1919	25,000
do do.....	1894	4	J & D	Dec. 1, 1922	45,000
do do.....	1895	4	J & J	Jan. 1, '17 to '23	28,000
					(\$4,000 yearly.)
do do.....	1895	4	J & J	July 1, '16 to '23	63,000
Unfunded debt.....	1890-1-2-4	3 ¹ / ₄ &4	.....	1896-1898	68,000
Permanent debt.....	.....	6	.....	Perpetual	14,609
Perpetual care fund.....	.....	.....	.....	Perpetual	15,472

There is also a fund known as the Bradbury Fund, amounting to \$11,252. This is invested in the Medford Savings Bank and is not included in estimating the city's indebtedness.

INTEREST on bonds is paid at the Howard National Bank of Boston. All notes and interest on same are paid by City Treasury.

TOTAL DEBT, ETC.—The city's total debt on January 1, 1896, was \$1,145,932. On March 1, 1894, the total debt was \$430,592; sinking funds, \$50,000; net debt, \$380,592. The water debt (included) was \$322,000.

ASSESSED VALUATION and tax rate have been as follows. Property is assessed at about market value.

Years—	Assessed Valuation—			Rate of Tax per \$1,000.
	Real.	Personal.	Total.	
1895.....	\$12,993,050	\$2,296,300	\$16,979,300	\$13.00
1894.....	12,179,575	2,725,000	14,904,575	14.80
1893.....	.....	.....	11,241,070	15.80
1892.....	.....	.....	10,509,265	14.80
1891.....	8,525,100	1,984,165	10,509,265	14.60

POPULATION.—In 1895 population was 14,480; in 1890 it was 11,079; in 1880 it was 7,573; in 1870 it was 5,717.

MELROSE.—E. K. BOODMAN, Town Clerk.

This town is in Middlesex County.

LOANS— *When Due.*

SEWER BONDS—

4s, \$75,000.....	June 1, 1924
4s, J&D, 50,000.....	June 1, 1925
TOWN HALL (renewal)—	
4s, M&S, \$45,000.....	1912
WATER WORKS—	
4s, M&N, 37,000.....	Nov. 1, 1905
4s, M&N, 50,000.....	May 1, 1907
4s, J&J, 50,000.....	1896 to 1900
(\$10,000 due yearly.)	
4s, M&N, \$25,000.....	1912
4s, M&S, 37,000.....	1912
4s, 50,000.....	1913

Total debt Jan. 1, 1896. \$607,620
 Total assets..... 99,107
 Net debt Jan. 1, 1896.... 508,513
 Water debt, included..... 259,000
 Total value town prop'ty. 564,939
 Tax valuation 1895.....10,638,750
 Total tax (per 1,000).... 14.80
 Tax valuation, real.....9,386,775
 Tax valuation, personal. 538,988
 Total valuation 1894....9,924,873
 Assessment same as actual value.
 Total tax (per \$1,000)....\$14.20
 Population in 1890 was.....8,519
 Population in 1880 was.....4,560
 Population in 1895 was.... 11,966

INTEREST is payable in Everett, Melrose and Boston, Mass.

METHUEN.—Methuen is in Essex County.

LOANS— *When Due.*

WATER BONDS—

4s, M&N, \$100,000.....	May 1, 1924
4s, F&A, 40,000.....	Aug. 1, '08-'24
TOWN NOTES—	
5s, \$5,000.....	.....
4 ¹ / ₂ s, J&D, 8,000.....	Dec. 1, 1903
4s, M&N, 10,000.....	Nov. 24, 1896
4s, M&N, 3,000.....	June 1, 1898
4s, M&N, 5,500.....	June 1, 1899
4s, M&N, 7,500.....	May 29, 1900
4s, J&J, 6,000.....	July 15, 1902

Bonded debt June 1, '95. \$144,000
 Floating debt..... 48,000
 Total debt June 1, 1895... 192,000
 Tax valuation 1895.....3,529,431
 Total tax (per 1,000).... 17.00
 Tax valuation, real.....2,564,295
 Tax valuation, personal. 904,931
 Total valuation 1895....3,469,226
 Assessment about 3/4 actual value.
 Total tax (per \$1,000)....\$17.00
 Population in 1895 was.... 5,690
 Population in 1890 was.... 4,814

INTEREST on the bonds is payable at the National Bank of Redemption, Boston; on the town notes, at the Treasurer's office.

MIDDLEBOROUGH.—This town is in Plymouth County. The town of Middleborough and the Fire District of Middleboro are distinct organizations.

LOANS— *When Due.*

IMPROVEMENT BONDS—

4 ¹ / ₂ s, J&D, \$5,000.....	June 1, 1896
4 ¹ / ₂ s, J&D, 5,200.....	June 16, 1898
4 ¹ / ₂ s, J&J, 5,200.....	July 25, 1899
4 ¹ / ₂ s, J&D, 5,055.....	Dec. 18, 1900
4s, M&N, 5,000.....	Nov. 1, 1897
3 ³ / ₄ s, J&J, 5,000.....	July 2, 1895

SEWER LOAN—

4s, M&N, \$5,000.....	Nov. 1, 1901
4s, M&N, \$25,000.....	Nov. 1, 1907

SEWER LOAN (Continued)—
 (\$5,000 due yearly) to Nov. 1, 1911
RAILROAD LOAN—
 4s, M&N, \$20,000..... Nov. 1, 1918
 (\$5,000 due yearly) to Nov. 1, 1921
WATER BONDS (FIRE DISTRICT)—
 4s, M&N, \$69,000..... 1895 to 1923
 Int. paid by Middleboro Sav. Bank.
 Population in 1896 (est.).....7,000
 Population in 1895 was.....6,692
 Population in 1890 was.....6,065

TOTAL DEBT, ETC.—Total debt of the town March, 1896, was \$194,455.

The Fire District on Jan. 1, 1895, owed \$72,000 on account of water works; sinking fund, \$2,072.

ASSESSED VALUATION, ETC.—In 1895 the total assessed valuation of the town was \$3,822,086 total tax rate (per \$1,000) \$16.66. In 1894 real estate was \$3,238,495; personal estate, \$594,851; total, \$3,833,346.

Valuation of Fire District in 1894: Real estate, \$2,226,899; personal property, \$354,495; total, \$2,581,394; tax rate, \$1.60 per \$1,000.

MIDDLESEX CO.—J. O. HAYDEN, Treasurer.

County seats are Lowell and Cambridge.

Table with columns: LOANS—, BUILDING BONDS—, COURT HOUSE BONDS—, Total debt Oct. 1, '95, Tax valuation 1895, County tax, Population in 1895, Population in 1890, Population in 1880.

INTEREST on the building and improvement notes is payable at the office of the County Treasurer; on the Court House bonds by the Beacon Trust Company, Boston.

MILFORD.—CLIFFORD A. COOK, Treasurer.

This city is in Worcester County. Property in Milford is assessed at about actual value.

Table with columns: LOANS—, RAILROAD BONDS—, REFUNDING (gold notes)—, Total debt Mar. 1, 1896, Tax valuation, personal, Total tax, Total valuation 1894, Assessment about 2/3 actual value, Population in 1895, Population in 1890.

INTEREST on the bonded debt is payable at the National Hide & Leather Bank, Boston, Mass.; on the floating debt at the Milford Savings Bank.

MONTAGUE.—M. B. COLLINS, Treasurer.

This town is in Franklin County. All the loans are exempt from taxation. The Turners Falls Fire District is a part of the town, but has a separate debt of \$90,000 for water purposes. See Turners Falls. The town debt is as follows:

Table with columns: LOANS—, SEWER BONDS—, TOWN NOTES—, Tax valuation 1895, Total tax, Tax valuation, personal, Total valuation 1894, Assessment about 2/3 actual value, Population in 1895, Population in 1890.

INTEREST on the sewer bonds is payable at the National Bank of the Commonwealth, Boston, Mass.

NATICK.—This town is in Middlesex County.

Table with columns: Total debt May, 1895, Tax valuation 1895, Total tax per \$1,000, Population in 1895, Population in 1890.

NEW BEDFORD.—(DAVID L. PARKER, Mayor. JAS. H. HATHAWAY, Treasr.)

This city is in Bristol County.

Table with columns: LOANS—, CITY IMP. OYMENT (reg. & cou.)—, SEWER BONDS—Continued—, WATER LOAN (reg. & cou.)—, PARK BONDS (reg.)—, SEWER BONDS (reg.)—, Total debt, Sinking funds, Net debt, Water debt, Park debt.

The \$182,000 of 4 per cent improvement bonds are payable in gold if demanded.

INTEREST on the 7 and 6 per cent water bonds is payable at Boston; on all others at the office of the City Treasurer.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows New Bedford's total municipal debt, the sinking fund held by the city against the same, the water debt, and the city's park debt on the dates indicated.

Table with columns: Jan. 1, 1896, Jan. 1, 1895, Jan. 1, 1894, Jan. 1, 1893, Total debt, Sinking funds, Net debt, Water debt, Park debt.

The total debt figures given above for January 1, 1896, include a floating debt of \$60,000 which falls due September 1, 1896.

The sinking fund receives yearly about \$44,520.

CITY PROPERTY.—City's water-works were valued in 1895 at \$1,300,000.

ASSESSED VALUATION.—The city's assessed valuation (which is the same as actual value) and tax rate have been as follows:

Table with columns: Years, Real, Assessed Valuation, Total, Rate of Tax per \$1,000, Population in 1895, Population in 1890, Population in 1880.

POPULATION.—In 1895 population was 55,254; in 1890 it was 40,733; in 1880 it was 26,845; in 1870 it was 21,320.

NEWBURYPORT.—(A. R. CURTIS, Mayor. J. V. FELKER, Treasurer.)

This city is in Essex County. The city owns \$71,661 stock in the city railroad, and has the option of purchasing the water works, now in the hands of a private corporation.

Table with columns: LOANS—, NAME AND PURPOSE, Interest, P. Ct. Payable, Principal, When Due, Outstand'g.

PAR VALUE coupon bonds are for \$1,000 each.

INTEREST on all bonds is payable at the City Treasury or at the First National Bank of Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Newburyport's total debt and the sinking fund held by the city against the same on the first day of January of each of the last five years.

Table with columns: 1896, 1895, 1894, 1893, 1892, Total debt, Sink'g f'ds, Net debt Jan. 1, Water debt (incl. above).

The sinking funds amounted on January 1, 1896, to \$54,512; other assets were \$19,323 cash, \$68,569 taxes due, \$9,738 due from State. In past years the sinking fund received \$5,000 per annum; commencing with 1890 it has received \$11,000, a sum sufficient to retire entire city debt at maturity.

ASSESSED VALUATION—The city's assessed valuation and tax rate have been as follows, real estate being assessed at "about three-fourths its actual value."

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000, Tax rate in 1895 included State tax, \$0.70 (per \$1,000); county tax, \$1.13; city tax, \$14.67; total, \$18.50.

POPULATION—State census 1895 was 14,554; in 1890 population was 13,947; in 1880 it was 13,538; in 1870 it was 12,595.

NEWTON.—(HENRY E. COBB, Mayor. JOHN A. KENRICK, Treasurer.)

The city is situated in Middlesex County. Newton is one of the few Northern cities having tax-receivable coupons attached to any of its bonds. See below.

Table with columns: LOANS—, BOULEVARD BONDS—, SCHOOL BONDS—, SCHOOL LOANS—, BOARD OF HEALTH—, CITY NOTES—, DRAINS AND CULVERTS—, ENGINE HOUSE LOAN—, HIGHWAY LOAN—, HIGHWAY STABLE LOANS—, HOSPITAL AND ALMS HOUSE—, PARK BONDS—, SEWER BONDS—, WATER LOANS—.

PAR VALUE OF BONDS.—All the bonds are for \$1,000.

INTEREST is payable at National Revere Bank, Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Newton's total municipal debt, the water debt, the sinking funds, and the net debt, on the first of January of each of the last four years.

Table with columns: 1896, 1895, 1894, 1893, Municipal debt, Water debt, Total debt, Sinking fund, Net debt Jan. 1.

Each year the city appropriates to the sinking fund a sum sufficient to extinguish the debt at maturity.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being taken at about market value:

Years—	Assessed Valuation.			Rate of Tax per \$1,000
	Real.	Personal.	Total.	
1895			\$47,388,044	\$14.60
1894	\$34,139,350	\$9,860,885	44,000,185	14.60
1893	31,786,200	10,067,600	41,853,800	14.80
1892	29,841,625	10,539,944	40,381,569	14.60
1891	28,004,275	9,523,585	37,527,860	15.00
1890	26,640,500	9,518,525	36,159,025	14.60
1889	25,390,300	9,264,372	34,654,672	14.80
1888	24,132,630	9,146,012	33,278,642	15.20
1880	17,718,270	7,481,830	25,200,100	14.00

TAX-RECEIVABLE COUPONS.—Water bonds for \$1,825,000, and school, municipal, sewer, park and stable bonds for \$1,156,000 carry tax-receivable coupons.

POPULATION.—In 1895 population was 27,622; in 1890 it was 24,379; in 1880 it was 16,995; in 1870 it was 12,825. Local estimate in 1894 was 30,278.

NORTH ADAMS.—{ ALBERT C. HOUGHTON, Mayor.
JAS. W. HARDENBURGH, Treas.
Is in Berkshire county.

LOANS—	When Due.	3 1/2s, J&D, \$93,000	3 1/2s, J&J, \$130,000, g.	3 6s, J&J, \$40,000
REFUNDING LOANS—		(\$6,000 year y.)	(\$3,250 yearly.)	(\$1,000 yearly.)
4s, A&O, \$10,000	Oct. 1			
3 1/2s, A&O, 60,000				
(\$10,000 due yearly.)				
3 1/2s, J&J, \$45,000				
(\$5,000 due yearly.)				
SCHOOL LOANS—		Bonded debt Mar., '96	Water debt (additional)	Tax valuation 1895
4s, J&J, \$3,000	July 1, 1905	\$174,500	461,000	7,328,751
3 1/2s, J&J, 24,500				23.00
SEWER LOANS—		Total tax (per \$1,000)	Total valuation 1894	Population in 1895 was
4s, A&O, \$32,000		23.00	7,204,905	19,127
(\$2,000 due yearly.)			Population in 1890 was	16,074
WATER LOANS—				
3 1/2s, J&J, \$193,000				
(\$3,500 due yearly.)				

INTEREST is payable in Boston and North Adams.

NORTHAMPTON.—{ H. P. FIELD, Mayor,
GEO. W. CLARK, Treasurer.
This city is in Hampshire County.

LOANS—	When Due.	SEWER LOANS—
BRIDGE NOTES—		4s, M&N, \$50,000
4s, M&N, \$20,500	May 1, 1901	(\$12,500 due yearly) Nov. 15, 1896
4s, M&N, \$6,250	Dec. 15, 1896	(\$3,250 yearly.)
CITY NOTES—		4s, J&J, \$145,000
3 1/2s, A&O, \$50,000	Apr. 1, 1897	July 1, 1902
RAILROAD LOAN—		WATER BONDS—
4s, M&N, \$74,000	May 1, 1904	4s, A&O, \$48,000
SCHOOL BONDS—		(\$6,000 due semi-ann. to Nov. 1, 1899)
4 1/2s, J&J, \$50,000	Jan. 1, 1915	4s, A&O, \$50,000
		Oct. 1, 1900
		4s, M&N, \$100,000
		g. May 1, 1909

INTEREST on the bridge notes due from 1895 to 1896, on the city notes, on the sewer loans due from 1895 to 1899, and on the water bonds due in 1909, is payable in Boston; on all other loans at the City Treasurer's office.

TOTAL DEBT.—The city's total debt, including water debt, on Jan. 1, 1896, was \$600,000; net debt, \$537,195; water debt, included, \$198,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property being assessed at full value:

Years—	Real Estate.	Personal Property.	Total.	Rate of Tax per \$1,000.
1895	\$8,301,221	\$2,373,976	\$10,675,197	\$15.00
1894	7,644,873	2,447,606	10,092,479	15.00
1893	7,353,154	2,477,176	10,010,330	15.50
1892	7,140,057	2,186,184	9,326,241	13.60
1891	6,891,400	2,578,058	9,469,458	17.00
1890	6,622,225	2,571,851	9,194,091	15.50

POPULATION.—In 1895 population was 16,738; in 1890 it was 14,990; in 1880 it was 12,172; in 1870 it was 10,160.

NORTH ATTLEBOROUGH.—

A. E. CODDING, Treasurer.

Is in Bristol County.

LOANS—	When Due.	Total debt March, 1896
ELECTRIC LIGHT BONDS—		\$399,400
4s, J&J, \$50,000	1924	Interest payable in Boston.
WATER BONDS—		Tax valuation in 1895
4s, J&J, \$227,000	1899 to 1923	\$3,834,224
		Total tax per \$1,000
		\$24.00
		Population in 1895 was
		6,576
		Population in 1890 was
		6,727

NORTHBOROUGH.—Wm. J. POTTER, Treas.

This town is in Worcester County.

LOANS—	When Due.	Total debt
NEW SCHOOL HOUSE LOANS—		\$70,530
4s, J&J, \$3,000	Jan. 5, 1897	Sinking fund
4s, M&N, 7,000	Nov. 19, '96 to '99	20,714
WATER LOAN—		Net debt Feb. 15, 1896
5s, F&A, \$3,530	Aug. 20, 1897	49,816
4s, F&A, 50,000	Aug. 8, 1902	Tax valuation, real
Interest is payable at Worcester.		941,895
Bonded debt Feb. 15, 1896		Tax valuation, personal
Floating debt	7,000	242,593
		Total valuation 1895
		1,184,488
		Total tax (per \$1,000)
		\$15.40
		Population in 1895 was
		1,941
		Population in 1890 was
		1,953
		Population in 1880 was
		1,676

NORWOOD.—CHARLES E. POND, Treasurer.

The town is in Norfolk County.

LOANS—	When Due.	Total debt Mar. 1, 1896
WATER BONDS—		\$105,977
4s, F&A, \$55,000	Aug. 1, 1896	Sinking funds
(\$10,000 each fifth yr. until paid.)		10,495
4s, J&D, \$24,000	June 1, 1896	Net debt Mar. 1, 1896
(\$5,000 each fifth year until paid.)		95,482
Int. paid by N. E. Tr. Co., Boston.		Tax valuation 1895
Bonded debt Mar. 1, 1896		3,358,765
Floating debt	22,977	Total tax (per \$1,000)
		\$16.90
		Total valuation 1894
		2,990,270
		Assessment abt. 90% actual value.
		Population in 1895 was
		4,574
		Population in 1890 was
		3,733

PEABODY.—This town is in Essex County.

LOANS—	When Due.	Total debt Jan. 15, '95
ELECTRIC LIGHT BONDS 1892—		\$251,778
4s, J&D, \$40,000	June 1, 1922	Water debt (included)
WATER BONDS—		108,000
4s, M&N, \$85,000	Nov. 1, 1911	Sinking fund and assets
Subject to call after Nov. 1, 1896		74,398
Town notes, &c.	\$120,700	Tax valuation 1895
Interest paid at City Treasury.		7,833,750
		Total tax (per \$1,000)
		\$15.00
		Assessment same as actual value.
		Population in 1895 was
		10,510
		Population in 1890 was
		10,158

PITTSFIELD.—{ W. F. HAWKINS, Mayor.
E. H. KENNEDY, Treasurer.

Pittsfield is in Berkshire County. It became a city in 1890.

LOANS—	When Due.	Floating debt
WATER LOANS—		\$209,300
4s, M&N, \$45,000	Nov. 1, 1908	Total debt
4s, M&N, 50,000	Nov. 1, 1916	624,300
4s, M&S, 90,000	\$5,000 yearly	Water debt (included)
SEWER BONDS, 1893—		296,300
4g, J&D, \$230,000, g. June 1, 1896		Tax valuation, real
(\$10,000 due yearly) to June 1, 1918		10,434,305
Bonded debt Feb. 1, '96	\$415,000	Tax valuation, personal
		2,851,025
		Total valuation 1895
		13,285,330
		Total tax (per \$1,000)
		\$16.30
		Population in 1895 was
		20,447
		Population in 1890 was
		17,281

The city's bonds are all payable in gold. INTEREST on the water bonds due in 1908 is payable at Pittsfield; on all other bonds at Boston.

PLYMOUTH.—GEORGE S. DYER, Treasurer.

This town is in Plymouth County. The water department pays from receipts interest on water loans and about \$4,000 annually on debt.

Funded debt Jan. 1, '96	Tax rate (per \$1,000) '95
\$231,929	\$16.80
Tax valuation, real	4,652,275
Tax valuation, personal	2,026,425
Total valuation 1895	6,678,700
Population in 1895 was	7,958
Population in 1890 was	7,314
Population in 1880 was	7,093

INTEREST is payable partly in Boston and partly in Plymouth.

QUINCY.—CHARLES FRANCIS ADAMS, Mayor.

This city is in Norfolk County.

LOANS—	When Due.	Water
Bridges 4s, J&J, \$12,000	'96 to '99	\$714,000 '96 to '23
Buildings	29,500 '96 to '00	Total debt May, 1895
Parks	50,000 '96 to '23	\$1,054,800
School 4s, M&S, 170,180	'96 to '00	Tax valuation 1895
Street 4s, J&J, 113,050	'96 to '00	17,325,855
Various 4s	15,000 '96 to '00	Tax rate (per \$1,000)
		\$16.80
		Population in 1895 was
		20,712
		Population in 1890 was
		16,723
		Population in 1880 was
		10,570

RANDOLPH.—HIRAM C. ALDEN, Treasurer.

This town is in Norfolk County.

LOANS—	When Due.	Total debt
WATER WORKS—		\$204,375
4s, A&O, \$10,000	Apr. 1, 1897	Sinking funds
4s, A&O, 10,000	Apr. 1, 1902	36,564
4s, A&O, 20,000	Apr. 1, 1907	Net debt Jan. 1, 1896
4s, A&O, 20,000	Apr. 1, 1912	167,811
4s, A&O, 40,000	Apr. 1, 1917	Tax valuation, real
4s, M&N, 20,000	May 1, 1918	1,607,700
4s, J&J, 23,000	July 1, 1922	Tax valuation, personal
Interest payable at Boston.		296,100
Bonded debt Jan. 1, 1896	\$143,000	Total valuation 1895
Floating debt	61,375	1,903,800
		Assessment is 3/4 actual value.
		Total tax (per \$1,000)
		\$19.00
		Population in 1895 was
		3,694
		Population in 1890 was
		3,946
		Population in 1880 was
		4,027

READING.—E. F. PARKER, Treasurer.

This town is in Middlesex County.

LOANS—	When Due.	4s, J&D, \$50,000
ELECTRIC-LIGHT BONDS—		June, '16 to '20
4s, A&O, \$9,000	Oct. 1, 1896	(\$10,000 due yearly.)
(\$1,000 due yearly) to Oct. 1, 1904		4s, J&D, \$50,000
4s, A&O, \$40,000	Oct. 1, 1905	June 1, 1898
(\$2,000 due yearly) to Oct. 1, 1924		(\$2,500 due yearly) to June 1, 1922
SCHOOL BONDS—		Interest payable in Boston.
4s, A&O, \$22,000	1898 to 1908	Total debt Jan. 1, 1896
(\$2,000 due yearly.)		\$299,000
4s, A&O, \$21,000	1909 to 1915	Tax valuation, real
(\$3,000 due yearly.)		3,264,528
WATER BONDS—		Tax valuation, personal
4s, J&D, \$100,000	June, '96 to '15	426,979
(\$5,000 due yearly.)		Total valuation 1895
		3,691,507
		Assessment about actual value.
		Total valuation 1894
		3,448,198
		Total tax (per \$1,000) '95
		\$15.50
		Population in 1895 was
		4,710
		Population in 1890 was
		4,088

REVERE.—G. ARTHUR TAPLEY, Treasurer.

This town is in Suffolk County.

LOANS—	When Due.	Net debt Feb. 1, 1896
SCHOOL LOAN—		\$116,150
4s,	\$42,400	1896 to 1902
SEWER LOAN—		Tax valuation, real
4s,	\$25,000	1897 to 1899
4s, J&J, 25,000	Jan. 1, '97 to '21	7,286,995
(\$1,000 due yearly)		Tax valuation, personal
SUNDRY PURPOSES—		162,570
4s, 4 1/2s & 5s, \$23,750	1896 to 1899	Total valuation 1895
		7,449,565
		Total tax (per \$1,000)
		12.40
		Population in 1895 was
		7,437
		Population in 1890 was
		5,668

INTEREST is payable in Boston at the Fourth National Bank.

ROCKLAND.—J. S. GRAY, Treasurer.

This town is in Plymouth County.

LOANS—	When Due.	LOANS—	When Due.
DEFICIENCY BONDS—		WATER WORKS—	
3 1/2s, M&N, \$10,000	1896-1900	4s, M&N, \$84,000	1896-1916
(\$2,000 due yearly on May 1.)		(\$4,000 due yearly on May 1.)	
FIRE ENGINE BONDS—		4s, F&A, \$21,000	1897-1917

LOANS—Municipal Loan 1892—4s, J&D, \$66,000... June 1, 1896 \$3,000 due yearly to June 1, 1917

LOANS—SEWER LOANS—4s, A&O, \$50,000... Apr. 1, 1896 (\$2,000 due yearly to) Apr. 1, 1920

PAR VALUE OF BONDS.—The bonds are mostly in \$1,000 pieces. INTEREST is payable at the Merchants' National Bank, Boston, Mass.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Salem's total municipal debt, the sinking fund held by the city against the same, and the water debt, on each of the dates named.

Table with 3 columns: Dec. 15, 1895; Jan. 1, 1895; Jan. 1, 1894. Rows include Total debt, Sinking funds and cash, Net debt, Water debt, and Trust funds.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table with 5 columns: Years, Real, Personal, Additional, Total, Tax per \$1,000. Rows range from 1895 to 1888.

POPULATION.—In 1895 population was 34,437; in 1890 it was 30,801; in 1880 it was 27,563; in 1870 it was 24,117.

SAUGUS.—This town is in Essex County.

Table with 2 columns: When Due. Rows include School house, Water works, Coupon notes, Other debts, and Total debt.

SOMERVILLE.—ALBION A. PERRY, Mayor. JOHN F. COLE, Treasurer. This city is in Middlesex County.

LOANS—Municipal Bonds—4s, A&O, \$14,000... Oct. 1, 1896 (\$24,000 due yearly to Oct. 1, 1901)

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000 each. TOTAL DEBT, ETC.—The subjoined statement shows Somerville's total municipal debt and the water debt on the 1st of January of each of the last three years.

Table with 3 columns: 1896, 1895, 1894. Rows include Total debt January 1, Water debt (included above).

ASSESSED VALUATION.—The city's assessed valuation (about 85 per cent of actual value) and tax rate have been as follows, real estate being taken at about cash value.

Table with 5 columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows range from 1895 to 1887.

POPULATION.—In 1895 population was 52,193; in 1890 it was 40,152; in 1880 was 24,933; in 1870 was 14,685.

SOUTHBRIDGE.—JOHN A. HALL, Treasurer. This town is in Worcester County.

Table with 2 columns: When Due. Rows include Town Hall Bonds, Interest paid in Boston, Total debt, Total assets, and Tax valuation.

SOUTH HADLEY FALLS.—Hampshire Co.

LOANS—Amount. Total debt 1895 \$59,502. Tax valuation 1895 2,083,820

SPENCER.—ERASTUS JONES, Town Treasurer.

Table with 2 columns: When Due. Rows include General Debt Bonds, Sewer Bonds, Water Bonds.

INTEREST on the bonds payable in Boston by the Boston Safe Deposit & Trust Co.

ASSESSED VALUATION in 1895 was \$3,934,376; total tax rate (per \$1,000), \$16.50. In 1894 real estate was \$2,772,815; personal property, \$1,060,751; total, \$3,833,566; total tax rate per \$1,000, \$21.50.

SPRINGFIELD.—NEWRIE D. WINTER, Mayor. E. T. TIFFT, Treasurer. This city is in Hampden County.

Table with 5 columns: Name and Purpose, Interest, Principal, When Due, Outstand'g. Rows include Bridge notes, City buildings, City notes, Engine house bonds, Fire Dept. bonds, School bonds, Sewer bonds, Water bonds.

PAR VALUE OF BONDS.—The bonds are all for \$1,000 each. INTEREST on bonds is payable at the First National Bank of Boston, and at City Treasury.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Springfield's total and net debt on the dates indicated:

Table with 3 columns: Dec. 10, '95, Dec. 10, '94. Rows include Total bonded debt, Total indebtedness, Sinking funds, etc.

Net debt \$1,483,912. Water debt, included above, \$1,650,000.

CITY PROPERTY.—The city values its property at \$4,444,868, including \$1,883,019 for property of water department. In year 1895 water receipts were \$211,871.72; interest on water loans, \$97,750; balance to be credited to the sinking fund, \$41,402.76.

ASSESSED VALUATION.—The city's assessed valuation and tax rate in different years have been as follows, real estate being taken at about 85 per cent cash value:

Table with 5 columns: Years, Real, Personal, Total, Tax per \$1,000. Rows range from 1895 to 1888.

Taxation in 1895 includes State tax, \$0.44; county tax, \$0.86; city tax, \$10.90; total, \$12.20 per \$1,000.

POPULATION.—State census 1895 was 51,534. In 1890 population was 44,179; in 1880 it was 33,340; in 1870 it was 26,703.

STONEHAM.—F. E. NICKERSON, Town Treasurer.

Table with 2 columns: When Due. Rows include Armory Loan, Town Notes.

INTEREST on the town notes, due in 1904 and 1905, is payable at Boston; on all other loans at Stoneham.

SUFFOLK COUNTY.—See City of Boston.

TAUNTON.—BENJAMIN MORRIS, Mayor. EDWARD H. TEMPLE, Treasurer. This city is in Bristol County.

Table with 5 columns: Name and Purpose, Interest, Principal, When Due, Outstand'g. Rows include City bonds, Paving bonds.

Table with columns: NAME AND PURPOSE, Interest (P. Ct., Payable), Principal (When Due, Outstand'g). Rows include Water bonds and Municipal notes with various dates and amounts.

INTEREST—WHERE PAYABLE—Coupons are payable at the Atlas Nat. Bank of Boston. Reg. interest is remitted by City Treasurer.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Taunton's total debt, the sinking fund held by the city against the same, and the water debt, on the first of December of each of the last four years.

Table with columns: 1895, 1894, 1893, 1892. Rows include Gross debt, Sinking funds, Net debt Dec. 1, Water debt (included), Water sinking fund.

In the above table the figures of gross debt include liabilities other than funded (to the amount of \$49,008 in 1895) and the sinking funds include "cash, taxes, etc.," amounting in 1895 to \$51,391.

The sinking fund receives yearly a sum sufficient with accumulations of interest on sinking fund investments to retire entire debt at maturity. The city of Taunton has always complied with the Statutes of the Commonwealth relative to its sinking funds and also in regard to the \$12 tax limit. No permission to extend its debt beyond the time originally fixed for its payment has ever been asked.

ASSESSED VALUATION—The city's assessed valuation and tax rate at different periods have been as follows, real estate being taken at about 90 per cent of cash value.

Table with columns: Years, Real, Assessed Valuation (Personal, Total), Rate of Tax per \$1,000. Rows from 1895 to 1882.

POPULATION—In 1895 population was 27,093; in 1890 it was 25,448; in 1880 it was 21,213; in 1870 it was 18,629.

TURNERS FALLS.—

Turners Falls is a part of the town of Montague, Franklin County, but is separate for water and fire purposes.

Table with columns: LOANS—When Due, Total debt 1895, Sinking funds, Tax valuation, real, personal, total, assessment about 2/3 actual value.

INTEREST is payable at the Howard National Bank, Boston, Mass. TAX FREE—All loans issued by this district exempt from taxation.

WAKEFIELD.—T. J. SKINNER, Treas.

This town is in Middlesex County.

Table with columns: LOANS—When Due, Total debt Feb. 1, 1896, Sinking funds, Tax valuation, real, personal, total, assessment about 2/3 actual value.

INTEREST is payable at the Howard National Bank.

WALPOLE.—F. O. PILSBURY, Treasurer.

This town is in Norfolk County.

Table with columns: LOANS—When Due, Total debt Feb. 1, 1896, Tax valuation, real, personal, total, assessment about 2/3 actual value.

INTEREST on the town's bonds is payable at the National Bank of Redemption, Boston, Mass.

WALTHAM.—ARTHUR LYMAN, Mayor. CHARLES F. ALLEN, Auditor.

This city is in Middlesex County.

Table with columns: NAME AND PURPOSE, Interest (P. Ct., Payable), Principal (When Due, Outstand'g). Rows include City bonds, Public park bonds, Surface drainage, Sewer bonds, Water loans constr'ction.

TAX FREE.—The bonds are all exempt from taxation.

TOTAL DEBT, ETC.—The city's total bonded debt on February 1, 1896, was \$1,365,500; water debt included, \$408,000; sinking funds, \$399,251; net debt, \$966,249.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal, Total, Rate of Tax per \$1,000. Rows from 1895 to 1889.

POPULATION.—In 1895 population was 20,877; in 1890 it was 18,707; in 1880 it was 11,712; in 1870 it was 9,065.

WARE.—F. D. GILMORE, Treasurer.

This town is in Hampshire County.

Table with columns: LOANS—Amount, Total debt, March, 1895, Tax valuation in 1895, Tax rate (per \$1,000), Population in 1895, Population in 1890.

WARREN.—C. E. BLAIR, Treasurer.

This town is in Worcester County.

Table with columns: LOANS—When Due, Assessment about 3/4 actual value, Total tax (per \$1,000), Population in 1895, Population in 1890.

WATERTOWN.—S. S. GLEASON, Treasurer.

This town is in Middlesex County. In 1891 an issue of sewer notes to the amount of \$100,000 was authorized, and notes of this issue to the amount of \$93,000 had been sold on February 1, 1896, and three notes of \$22,000 paid. The remainder, \$7,000, will be offered as occasion requires. Since 1891 there have been authorized additional sewer notes to the amount of \$29,000 for extension purposes, \$26,000 of which has already been issued and \$5,000 paid.

Table with columns: LOANS—When Due, TOWN NOTES—When Due, SEWER NOTES—When Due, Total debt Feb. 1, 1896, Tax valuation, real, personal, total, assessment about 2/3 actual value.

INTEREST is payable at the Fourth National Bank, Boston.

WAYLAND.—HENRY F. LEE, Treasurer.

Table with columns: LOANS—When Due, Total debt 1895, Sinking fund assets, Tax valuation in 1895, Total tax per \$1,000, Population in 1895, Population in 1890.

WEBSTER.—Worcester County.

Table with columns: LOANS—When Due, Tax valuation 1895, Tax rate (per \$1,000) '95, Population in 1896 (est.), Population in 1895 was, Population in 1890 was.

WELLESLEY—ALBERT JENNINGS, Treasurer.

Table with columns: LOANS—When Due, WATER WORKS—(Con.) When Due, Tax valuation personal, Total valuation 1895, Assessment % actual value, Total tax (per \$1,000) 1894-11-00, Population in 1895 was, Population in 1890 was.

INTEREST is payable by the Boston Safe Deposit & Trust Co. Boston, Mass.

WESTBOROUGH.—G. O. BRIGHAM, Treas.

Table with columns: LOANS—When Due, Total debt Jan. 1, 1896, Water debt (included), Sinking fund, Net debt Jan. 1, 1896, Tax valuation 1895, Assessment is % actual value, Total tax (per \$1,000), Total valuation 1891, Population in 1895 was, Population in 1890 was.

WEST BOYLSTON.—G. F. HOWE, Treas'r.

Table with columns: LOANS—When Due, Total debt Feb. 1, '96, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment same as actual value, Total tax (per \$1,000), Population in 1895 was, Population in 1890 was.

WESTFIELD.—C. N. OAKES, Town Treasurer.

Table with columns: LOANS—When Due, WATER BONDS—(Con.) When Due, Total debt Feb. 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment about % actual value, Total tax (per \$1,000), Population in 1895 was, Population in 1890 was.

INTEREST on the water bonds is payable at Boston; on all other loans at Westfield.

WEST SPRINGFIELD.—F. H. SIBLEY, Clerk.

Table with columns: LOANS—When Due, Water debt (included), Floating debt, Tax valuation 1895, Total tax (per \$1,000), Population in 1895 was, Population in 1890 was, Population in 1880 was.

INTEREST on the \$25,000 of bonds is payable by the New England Trust Co., Boston; on the \$20,000 of bonds at the Third National Bank, Boston.

WEYMOUTH.—J. H. STETSON, Treasurer.

Table with columns: LOANS—When Due, Town debt, Jan. 1, 1896, Water debt, Jan. 1, 1896, Sinking fund, Net water debt, Jan. 1, '95, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Property assessed at actual value, Tax rate (per \$1,000) 1894-11-75, Population in 1895 was, Population in 1890 was.

INTEREST on the floating debt is payable at the Town Treasurer's office; on all other loans at the National Bank of the Republic, Boston, Mass.

WHITMAN.—This town is in Plymouth County.

Table with columns: School houses, Water works, Total debt 1895, Sinking funds, etc., Tax valuation 1895, Tax valuation 1890, Tax rate (per \$1,000) '95, Population in 1895 was, Population in 1890 was.

WILLIAMSTOWN.—C. S. COLE, Treasurer.

Table with columns: LOANS—When Due, Tax valuation personal, Total valuation 1895, Total tax (per \$1,000), Population in 1895 was, Population in 1890 was, Population in 1880 was.

INTEREST on the 5 per cent loan is payable at the Williamstown National Bank; on the 3% per cent loan in Boston.

WINCHESTER.—THOMAS S. SPURR, Treasurer.

Table with columns: LOANS—When Due, WATER BONDS—When Due, Playground Bonds—When Due, School Loans—When Due, Sewer Bonds—When Due, Total debt Jan. 1, 1896, Sinking fund, Tax valuation 1895, Assessment about % actual value, Tax rate (per \$1,000), Population in 1895 was, Population in 1890 was.

WINTHROP.—This town is in Suffolk County.

Table with columns: LOANS—When Due, Total debt Jan. 2, 1896, Sinking fund, Tax valuation 1895, Tax rate (per \$1,000), Population in 1895 was, Population in 1890 was.

WOBURN.—{ M. T. ALLEN, Mayor. CHARLES A. JONES, Auditor.

Table with columns: LOANS—When Due, WATER BONDS—(Con.) When Due, ALMSHOUSE AND COURT HOUSE—When Due, FIRE DEPARTMENT LOAN—When Due, MUNICIPAL LOANS—When Due, PUBLIC PARK LOAN—When Due, SCHOOLHOUSE LOANS—When Due, STREET LOAN—When Due, SEWER DEBT—When Due, WATER DEBT—When Due, Tax valuation, real, Tax valuation, personal, Total valuation 1893, Assessment same as actual value, Population in 1890 was.

INTEREST on water 6s is payable in Boston; on other issues in Woburn.

TOTAL DEBT, ETC.—The city's net debt on January 1, 1896, was \$223,000, not including water debt.

POPULATION.—Population in 1895 was 14,176; in 1890 was 13,499; in 1880 was 10,931; in 1870 was 8,560.

WORCESTER.—{ HENRY A. MARSH, Mayor. WILLIAM S. BARTON, Treasurer.

Table with columns: LOANS—When Due, Interest, Principal, NAME AND PURPOSE, P. Ct., Payable, When Due, Outstand'g.

aforsaid, or by mortgage on real estate, but the preceding section shall not be so construed as to forbid any such institution from placing and holding on deposit in any bank such reasonable amount of their receipts as is customary and they may deem proper, payable on demand, whether drawing interest or not.

SECTION 54.—No money shall be loaned by any institution for savings to any trustee, director or other officer of such institution.

For the other provisions of the law as they now are we would refer our readers to the Revised Statutes of 1882.

CITIES, COUNTIES AND TOWNS IN STATE OF RHODE ISLAND.

BRISTOL.—GEORGE H. PECK, Treasurer.

This town is the capital of Bristol County.

Table with columns: LOANS—, TOWN NOTES—, When Due., Tax valuation, personal, Total valuation 1895, Assessment about 3/4 actual value, Short term notes, Town tax (per \$1,000) 1895, Total debt Feb., 1896, Population in 1880 was, Population in 1895 was.

CENTRAL FALLS FIRE DISTRICT.

Is in Providence County. This district has recently gone out of existence, and is now a part of the city of Central Falls. The city assumes the debt of the old fire district and a part of the debt of the town of Lincoln.

Table with columns: LOANS—, GOLD BONDS—, When Due., Total debt '94 (all bond'd), Tax valuation, 1893, Tax rate per \$1,000, Population '94 (estimated).

INTEREST is paid at the office of the Industrial Trust Company Providence.

CRANSTON.—D. D. WATERMAN, Town Clerk.

This town is in Providence County.

Table with columns: LOANS—, GOLD BONDS—, When Due., Sinking fund, Net debt August, 1895, Tax valuation 1895, Population in 1895 was, Population in 1880 was.

CUMBERLAND.—This town is in Providence County.

Table with columns: LOANS—, FUNDING BONDS—, When Due., Sinking fund, Net debt Jan. 1, 1895, Tax valuation, real, Tax valuation, personal, Total valuation 1894, Assessm't ab't 9-10 actual value, State tax (per \$1,000), Town tax (per \$1,000), Population in 1895 was, Population in 1890 was, Population in 1880 was.

EAST PROVIDENCE.—DAVID S. RAY, Treas.

This town is in Providence County.

Table with columns: LOANS—, TOWN (COUPON) BONDS—, When Due., Total debt, Total assets, Net debt Feb., 1896, Valuation, real, Valuation, personal, Total valuation 1895, Tax rate (per \$1,000), Population in 1895 was, Population in 1890 was.

INTEREST on the town bonds is payable at the office of Blake Bros. & Co., Boston; on the gold bonds at the Rhode Island Hospital Trust Co., Providence.

EAST PROVIDENCE FIRE DISTRICT.—Providence Co'ty.

Table with columns: LOANS—, When Due., 4 1/2s, g., J & J, \$15,000, g. July 1, 1907, 4 1/2s, g., J & J, 35,000, g. July 1, 1917, 4 1/2s, g., J & J, 50,000, g. July 1, 1922, Total debt (last returns), Tax valuation, Real value (estimated).

INTEREST is paid by the International Trust Co., Providence, R. I.

JOHNSTON.—A town in Providence County.

Table with columns: LOANS—, FUNDING BONDS—, When Due., Net debt (last returns), Tax valuation, real (est.), Tax valuation, pers'l (est.), Total valuation '94 (est), Town tax (per \$1,000), Population in 1895 was, Population in 1890 was, Population in 1880 was.

INTEREST is payable at the Bank of America Loan & Trust Company, Providence, R. I.

JOHNSTON SCHOOL DISTRICT NO. 15.

Table with columns: LOANS—, GOLD BONDS—, When Due., 4, g., A & O, \$30,000, Oct. 1, 1924, Interest paid by Industrial Trust Company of Providence.

NARRAGANSETT PIER.—Washington County.

Table with columns: LOANS—, IMPROVEMENT BONDS—, When Due., Total debt Nov., 1895, Sinking fund, Net debt Nov., 1895, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Total tax (per \$1,000).

NEWPORT.—{PATRICK J. BOYLE, Mayor. JOHN S. COGGESHALL, Treasurer.

Table with columns: LOANS—, INDUSTRIAL SCH. AND CONSOL.—, PUBLIC IMPROVEMENTS—, SCHOOL HOUSE—, When Due., 4s, J & D, \$16,000, Dec. 1, 1906, 4s, J & J, 16,000, July 15, 1909, 4s, M & N, \$35,000, Nov. 1, 1916, 4s, F & A, 98,000, Feb. 1, 1918, 4s, A & O, \$70,000, Apr. 15, 1921.

INTEREST is payable at Newport.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Newport's total municipal debt and the sinking fund held by the city against the same on the 1st of January of each of the last five years.

Table with columns: Year, Total bonded debt, Sinking funds, Net debt Jan. 1, The sinking fund receives yearly.

CITY PROPERTY.—The city owns real estate valued by tax assessors at \$488,022; other property, \$183,398.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being taxed at about its actual cash value.

Table with columns: Year, Real Estate, Personal Property, Total, Rate of Tax per \$1,000.

The tax rate, though only \$10.00 per \$1,000, covers all taxes, State, etc., as well as city.

POPULATION.—In 1895 population was 21,537; in 1890 it was 19,449; in 1880 it was 15,693; in 1870 it was 12,521.

PAWTUCKET.—{HENRY E. TIEPKE, Mayor. FRANK M. BATES, Treasurer.

Pawtucket is in Providence County.

Table with columns: LOANS—, GENERAL DEBT BONDS—, WATER BONDS—, When Due., 4s, J & J, \$150,000, July 1, 1915, 4s, J & J, 350,000, July 1, 1899, 4s, A & O, \$600,000, Apr. 1, 1923, 4s, J & J, 300,000, July 1, 1934, 5s, A & O, \$300,000, Apr. 1, 1898, 5s, A & O, 200,000, Apr. 1, 1899, 4s, J & J, 600,000, July 1, 1910, 4s, J & J, 400,000, July 1, 1919, 4s, J & J, 125,000, July 1, 1934.

The general debt bonds due from 1899 to 1929 are currency; all others gold.

INTEREST on all the bonds is payable at Boston, Mass.

TOTAL DEBT, ETC.—The bonded debt on November 30, 1895, was \$3,600,000; floating debt, \$656,621; total debt, \$4,256,621; sinking fund, \$482,736; net debt, \$3,773,884. Of this amount \$1,696,139 was for water. The total debt on December 1, 1892, including \$1,600,599 water debt, was \$2,857,549. The net bonded debt on Dec. 1, 1891, including \$1,250,639 water debt, was \$2,600,125; on December 1, 1890, it was \$2,332,990.

ASSESSED VALUATION in 1895 of real estate was \$26,148,448; personal property, \$5,700,956; total, \$31,849,404; tax rate per \$1,000 \$15.00. In 1882 the total valuation was \$16,267,764.

PROVIDENCE.—{FRANK F. OLNEY, Mayor. D. L. D. GRANGER, Treasurer.

The city is situated in Providence County, which has no debt.

Table with columns: LOANS—, NAME AND PURPOSE, Interest Rate, Payable, Principal, When Due, Outstanding g.

PAR VALUE OF BONDS.—The coupon bonds are for \$1,000; the registered bonds for \$1,000 and multiples of the same. All coupon bonds are transferable into registered bonds at the option of the holder.

INTEREST on the bonds is payable as follows:

Table with columns: Title of Loan, Interest, where payable.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows the total municipal debt of Providence, the sinking fund held by the city against the same, the water debt, and the city's floating debt on the first of October of each of the last three years.

The foregoing is explicit and comprehensive, covering every municipality. There are no general restrictions in the Revised Statutes; whatever restrictions have been made from time to time are contained in enabling acts and in city charters.

As to towns, we notice that there is a general law granting them unlimited power to issue bonds. According to section 140, chapter 23 of the Revised Statutes, "when any town shall have made appropriations "or incurred debts, or shall hereafter make appropriations or incur "debts exceeding ten thousand dollars, it may issue bonds, either registered or with coupons attached, or other obligations, payable at such "times and at such annual rate of interest not exceeding 6 per cent. "payable annually or semi-annually, as it shall determine," &c. Cities have had no such general authority conferred upon them.

Exemption from Taxation has been accorded by general statute to certain bonds issued by cities and towns to aid in the construction of railroads; and this exemption has been extended to new bonds issued for the purpose of redeeming or providing a fund to redeem the railroad aid bonds above referred to. This exemption is found in Section 3,920, Chapter 241 of the Revised Statutes (last clause of Section), and the bonds there named are those "issued by any town or city in aid of the "construction of the railroads of the Connecticut Western Railroad "Company, the New Haven Middletown & Willimantic Railroad Company, the Shepang Valley Railroad Company, the Connecticut Valley "Railroad Co., the Connecticut Central Railroad Company, or either of "them." All railroads which are in whole or in part in the State are taxed by the State under Section 3,920, Chapter 244 of the Revised Statutes, so that the tax on these bonds is paid by the railroads.

Exemption from tax of new bonds issued to redeem or to provide a fund to redeem the railroad aid bonds, or to redeem or to provide a fund to redeem any reissue of the same, is conferred fully by an act approved June 19, 1889, and found in the "Public Acts" of the State for that year.

POPULATION OF STATE.—Since 1850 the population of Connecticut has more than doubled, being reported for 1890, 746,258.

1890.....	746,258	1860.....	460,147	1830.....	297,675
1880.....	622,700	1850.....	370,792	1820.....	275,148
1870.....	537,454	1840.....	309,978	1810.....	261,942

In the 1860-70 decade, the increase in numbers was 16.80 per cent; in 1870-80 15.86 per cent; and in 1880-90 19.84 per cent.

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—At the session in 1893 material changes were made in the provisions regulating the investment of the deposits of the savings banks of Connecticut. These are mainly contained in section 1,800 of the General Statutes of the State. It seems that this section was re-modeled and the list of securities enlarged in 1889 and has, as stated, now again been amended in 1893. The amending act of 1893 was entitled "An Act concerning investments by Savings Banks," and is as follows. The separation into paragraphs and the figures in brackets which number and begin the paragraphs, we have inserted so that those who need to refer to or use any particular portion of the section can more readily find the part desired; otherwise we give the section as it reads and was passed, preserving even the punctuation.

Section 1,800 of the General Statutes is hereby amended to read as follows: Savings banks may invest—

- (1) Not exceeding twenty per centum of their deposits and surplus, in notes secured by pledge of dividend-paying stocks or interest bearing bonds as collateral security; not exceeding twenty-five per centum thereof, in notes secured by indorsement, guaranty, or joint and several obligation of two or more parties, residents of this State;
- (2) And may invest also in the purchase of the authorized bonds of the United States; in the authorized bonds or interest-bearing obligations of any of the New England States, or of the States of New York, New Jersey, Pennsylvania, Ohio, Kentucky, Michigan, Indiana, Illinois, Wisconsin, Iowa, Minnesota, Missouri, Kansas, Nebraska, Colorado, Delaware, Maryland, Washington, California, Oregon, or the District of Columbia;
- (3) In the authorized bonds of any incorporated city in the New England States, or of the cities of New York, Brooklyn, Albany, Syracuse, Utica, Troy, Rochester, and Buffalo, in the State of New York; Philadelphia, in the State of Pennsylvania; Detroit, in the State of Michigan; Cleveland, Columbus, Dayton, Cincinnati and Toledo, in the State of Ohio; Chicago, in the State of Illinois; Milwaukee, in the State of Wisconsin; St. Louis, in the State of Missouri; Louisville, in the State of Kentucky; Omaha, in the State of Nebraska; Newark, in the State of New Jersey;
- (4) Or in the purchase of the legally-authorized obligations of counties, cities, towns, boroughs, and school districts in this State;
- (5) Or in the stock of any bank or trust company in this State, or the stock of any bank in New York City, or Boston, Massachusetts;
- (6) Or the authorized bonds of any other incorporated city of not less than twenty thousand inhabitants, located in any of the aforesaid States, as ascertained by the United States or State census made next preceding such investment, whose indebtedness upon its stocks and bonds, including the issue in which such investment is made, and its proportion of town and county debts, after deducting the amount of cash and negotiable securities in the sinking fund available for the payment of such indebtedness, does not exceed eight per centum of the valuation of property made for the assessment of taxes next preceding such investment; provided, said city has not defaulted payment of any of its debts within fifteen years next preceding the purchase of such investment;
- (7) Or in the first mortgage bonds of any railroad company whose road is located wholly or in part in any of the States hereinbefore mentioned which has paid dividends of not less than four per centum per annum regularly on its entire capital stock for a period of not less than five years next previous to the purchase of the bonds; provided, said capital stock equals or exceeds in amount one-third of the entire authorized issue of said bonds;
- (8) Or in the consolidated bonds of any railroad company incorporated by this State, and authorized to issue such bonds to retire the entire debt of said company; provided, said company has paid dividends, as aforesaid; but this act shall not be held to authorize the purchase of bonds of any horse, electric, cable, or elevated railroad;
- (9) All other investments shall be in loans secured by mortgage of unencumbered real estate in this State, worth double the amount of the loan secured thereon; provided, that the Stafford Savings Bank of the town of Stafford may loan on land located in the county of Hampden in the State of Massachusetts, the Stonington Savings Bank of the town of Stonington may loan on land located in the county of Washington, in the State of Rhode Island, the Ridgfield Savings Bank of the town

of Ridgfield may loan on land located in the county of Westchester, in the State of New York, and the Thompson Savings Bank of the town of Putnam may loan on land located in the county of Providence, in the State of Rhode Island.

It would seem according to the foregoing amendment of section 1,800 that only forty-five per cent of the deposits and surplus of any savings bank may be employed on personal security, but that no limit is placed upon the amount which may be invested in the other securities mentioned in the section. A subdivision of the forty-five per cent which may be loaned on personal security is made by the requirement that not more than twenty per cent may be loaned on single-name paper secured by stocks or bonds, and not more than twenty-five per cent may be invested in notes with two or more names.

The subjoined sections, 1,803, 1,804, 1,805 and 1,806, provide certain restrictions with reference to loans—section 1,803 restricting loans on Mortgage Security to Manufacturing Corporations and Ecclesiastical Societies; section 1,804 restricting amount of loans to one party on personal security; section 1,805 forbidding loans on single-name paper.

SEC. 1,803. No loan shall be made by any savings bank to a manufacturing corporation or ecclesiastical society, secured by mortgage upon their property, unless the same shall be accompanied by the individual guarantee of some responsible party or parties, or by other collateral security of equal value to the amount of the sum loaned, and the directors or trustees of any such bank consenting to any loan contrary to the provisions of this section shall be held individually responsible to the full extent of such loan.

SEC. 1,804. No savings bank having more than twenty-five thousand dollars deposits shall loan on personal security to any one person, company, or interest, more than three per cent of its deposits at the time of making such loan.

SEC. 1,805. No savings bank shall buy, or lend any money upon, any obligation on which only one person or firm shall be holden, without taking additional security for the same equivalent to the guaranty or indorsement of some other responsible party.

Besides the ordinary safeguards which are in all savings bank laws there is one of no little importance that ought to aid materially in preventing incautious loans. We refer to the provision which is contained in Section 1,806 below.

SEC. 1,806.—When any loan or investment is made by any savings bank, the names of the directors or trustees consenting thereto shall be entered upon the records of said bank, and said record shall be at all times open to the inspection of the corporators and auditors of said bank and the Bank Commissioners, and be *prima facie* evidence of the truth of the statements therein contained.

TRUST FUNDS—HOW LOANED OR INVESTED.—We find in Section 495 of the General Statutes the following liberal provisions providing that trust funds may be loaned or invested in the same securities savings banks are authorized to invest in.

SEC. 495.—Trust funds, unless it is otherwise provided in the instrument creating the trust, may be loaned on the security of mortgages on unencumbered real estate in this State, double in value the amount loaned, or may be invested in such mortgages or in the bonds or loans of this State, or of any town, city, or borough of this State, or in any bonds, stocks, or other securities which the savings banks in this State are or may be authorized by law to invest in, or may be deposited in savings banks incorporated by this State.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CONNECTICUT.

NOTE.—For debts of minor civil divisions not found among the state ments given below, see page 42.

The relation which the towns, cities and boroughs of this State bear to one another is peculiar, and requires a word of explanation. The State is divided into eight counties, and these counties are made up of towns, numbering in the aggregate 167. The towns are the civil unit, and on the assessed valuation (which is called the "Grand List" of each town" is levied the tax for State purposes as well as the tax for town expenditures. Within the town is often situated a city or a borough, or both, all of which may at the same time have bonds outstanding. There are ten cities, each with one exception bearing the same name as the town in which it lies. Thus Hartford city and Hartford town are the same in area, but town and city have a separate corporate existence and each issues its own bonds. New London town and city are also coextensive, and Bridgeport town and city have recently been consolidated. In general, however, town and city are distinct, New Haven city, for instance, making no mention in its financial report of the debt of New Haven town, though there is no difference in the extent of town and city.

The borough stands in about the same relation to the town as does the city. In Norwalk town we find both the borough of Norwalk and the city of South Norwalk.

The grand list as determined for the town is used by both the city and the borough in levying taxes, the city, for instance, putting a tax of its own on its share of the total grand list of the town. This tax is additional to the town tax. In some instances the schools are in the charge of school districts, which also are empowered to issue bonds and to levy a tax, so that to cover the total tax paid by a city it is necessary to take into account the State, town, city and school district levies. In the statements which follow we give under one heading the town and city, wherever they bear the same name, for though distinct corporations, their debts are to a greater or less extent the debts of a single community.

For a summary of the municipal indebtedness, assessed valuation, etc., of the entire State, see STATE AND CITY SUPPLEMENT of April, 1895, page 37.

ANSONIA.—GEO. H. ENNIS, City Clerk.

Ansonia is in New Haven County. By an act of the Connecticut Legislature of 1893 the borough, town and fire district of this name were consolidated to form the present city.

Table with columns: LOANS—, When Due., Total debt, 1895, Tax valuation 1895, Assessment about 1/2 actual value, Tax rate (per \$1,000), Population in 1890, Population in 1880.

BETHEL.—GEORGE H. HICKOK, Warden.

This borough is in Fairfield County.

Table with columns: BOROUGH BONDS—, When Due., Total debt Nov. 1, 1895, Water debt (included), Tax valuation 1895, Estimated, actual value, Tax rate (per \$1,000), Population in 1890, Population in 1880.

INTEREST on the water bonds of 1895 is payable at the Importers' & Traders' National Bank, New York.

BLOOMFIELD.—FRANKLIN B. MILLER, Treas.

This town is situated in Hartford County.

Table with columns: LOANS—, When Due., Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment from 3/4 to actual value, Tax rate (per \$1,000), Population in 1895, Population in 1890, Population in 1880.

INTEREST is payable at the Mechanics' Savings Bank.

BRIDGEPORT.—{ FRANK E. CLARK, Mayor. BERNARD KEATING Auditor.

Bridgeport is in Fairfield County. In 1889-90 the town and city of Bridgeport were consolidated, the city assuming the town's debt.

Table with columns: LOANS—, Interest, Principal, NAME AND PURPOSE, Rate, Payable, When Due., Outstand'g.

TOTAL DEBT, ETC.—The bonded debt on January 1, 1896, was \$1,625,000; floating debt, \$14,500; total debt, \$1,639,500; sinking fund, \$223,312; net debt, \$1,416,187.

CITY PROPERTY.—The city owns property (parks, buildings, etc.) which it values at \$1,108,780.

DEBT LIMITATION.—The city's charter provides that the city debt cannot be increased except by issue of bonds authorized by the Legislature of the State.

ASSESSED VALUATION.—The city's assessed valuation (about actual value) has been as follows:

Table with columns: Years, Tax Valuation.

TAX RATE (per \$1,000) in 1894-95 was \$11.00.

POPULATION.—In 1890 population was 48,856; in 1880 it was 27,643 (including town, 29,148); in 1870 it was 18,969.

BRISTOL.—C. S. TREADWAY, Treasurer.

This town is situated in Hartford County.

Table with columns: LOANS—, When Due., Floating debt, Total debt, Sinking funds, Net debt Mch. 1, 1896, Tax valuation 1895, Assessment is 1/2 actual value, Town tax (per \$1,000), Population in 1890, Population in 1880.

CHATHAM.—A. H. CONKLIN, Auditor.

This town is in Middlesex County.

Table with columns: LOANS—, When Due., Assets, Net debt Mar 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment from 2/3 to 3/4 act. value, Tax rate (per \$1,000), Population in 1890, Population in 1880.

OPTIONAL.—Ten thousand dollars of the 4 per cent bonds are subject to call after 10 years and \$10,000 after 15 years.

TAX FREE.—All of the town's bonds are exempt from taxation.

INTEREST is payable at the Central National Bank of Middle-town, Conn.

COLCHESTER.—C. H. DAWLEY, Town Clerk.

This town is situated in New London County.

Table with columns: LOANS—, When Due., Assessment about 2/3 actual value, Tax rate (per \$1,000), Population in 1890, Population in 1894 (est.).

DANBURY.—G. M. RUNDLE, Mayor.

The City of Danbury is situated in Danbury Town, Fairfield County. The town and city are separate corporations and the debts of both are given below.

Table with columns: LOANS—, When Due., Total debt, Sinking funds, Water debt (incl. above), Tax valuation 1894, Assessment is 1/2 actual value, Value of city property, Tax rate (per \$1,000), Population in 1890, Population in 1870, Population 1895 (est.).

INTEREST on the \$100,000 of bonds due in 1923 is payable at the National Park Bank, New York.

DERBY.—{ WILLIAM C. ATWATER, Mayor. CHARLES E. CLARK, Treasurer.

This city is situated in New Haven County. By enactment of the Legislature in 1893 the town of Derby, borough of Birmingham, and the school districts of the town, were consolidated under one form of government, assuming the name of the "City of Derby."

Table with columns: LOANS—, When Due., Sinking fund Jan. 1, 1896, Interest is payable at Derby, Tax valuation 1895, Assessment same as actual value, City tax (per \$1,000), Population (local estimate), Population in 1890.

EAST HARTFORD.—J. O. GOODWIN, Clerk.

This town is in Hartford County.

Table with columns: LOANS—, When Due., Floating debt, Total debt Jan. 1, 1896, Available assets, Valuation, real, Valuation, personal, Tax valuation 1895, Assessment about 2/3 actual value, Tax rate (per \$1,000), Population in 1890.

ENFIELD.—R. E. SPENCER, Treasurer.

This town is in Hartford County.

Table with columns: LOANS—, When Due., Tax valuation 1895, Assessment about 1/2 actual value, Tax rate (per \$1,000) 1895, Population 1890, Population 1880, Population 1896 (estimated).

ESSEX.—This town is in Middlesex County.

Table with columns: LOANS—, When Due., Sinking fund, Net debt Sept. 1, 1895, Tax valuation 1895, Assessment is 2/3 actual value, Tax rate (per \$1,000), Population 1890, Population 1894 (estimated).

INTEREST is payable at the Essex Savings Bank.

TAX FREE.—All bonds are exempt from taxation.

FAIRFIELD.—A. B. STURGESS, Treasurer.

This town is in Fairfield County.

Table with columns: LOANS—, When Due., Total debt Feb. 1, 1896, Tax valuation 1892, Tax rate (per \$1,000), Population 1890, Population 1880.

FAIRFIELD CO.—F. BAKER, Treasurer.

County seats are Bridgeport and Danbury.

Table with columns: LOANS—, When Due., Bonded debt Feb. 1, '96, Floating debt, Tax valuation 1893, Assessment about 1/2 actual value, Population in 1890, Population in 1880.

GLASTONBURY.—S. H. WILLIAMS, Treas.

This town is in Hartford County.

Table with columns: Total debt no bonded debt, Floating debt Sept. 15, '95, Sinking funds, Net debt Sept. 15, 1895, Tax valuation 1894, Tax rate (per \$1,000), Population 1890, Population in 1880.

GREENWICH.—This town is in Fairfield County.

Table with columns: LOANS—, When Due., Borough debt 1895, Tax valuation 1893, Tax rate (per \$1,000), Population in 1890, Population in 1880, Population in 1870.

GROTON.—J. O. FISH, Treasurer.

Groton is in New London County.

Table with columns: LOANS—, When Due., Floating debt, Total debt Feb. 1, 1895, Tax valuation, real, abt., Tax valuation, pers'l, abt., Total valuation '94, abt., Assessment from 1/2 to 3/4 act'l value, Total tax (per \$1,000), Population 1890.

INTEREST on the 6s is paid by the Mystic River National Bank at Mystic; on the 4s by the Town Treasurer.

HARTFORD.—(LEVERETT BRAINERD, Mayor. C. C. STRONG, City and Town Treasurer.)

The town and city of Hartford, in the county of the same name, although identical in area, have separate governments and separate debts. The debts of both are given below.

CITY OF HARTFORD DEBT: Table with columns for bond type, amount, date, and interest rate. Includes Capitol bonds, Funding bonds, Park improvement, Water, and Town of Hartford Debt.

Town notes: Table with columns for amount, date, and interest rate. Includes Consolidated bonds and 10-25 bonds.

* Non-taxable.

PAR VALUE.—The city's bonds are all for \$1,000 each. INTEREST on all of the city bonds is payable at the city treasury; on the town bonds at the town treasury.

TOTAL DEBT, ETC.—The subjoined statement shows Hartford's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the first of April, 1895, 1894 and 1893; also the town's debt and sinking fund on October 1, 1894, 1893 and 1892.

Table comparing city and town debt and assets for 1895, 1894, and 1893. Columns include Total debt (including water), Assets, and Net city/town debt.

The water department is self-sustaining, raising from water rents from \$25,000 to \$40,000 each year above interest on its bonds and all expenses, except when new reservoirs are under construction.

The city's assets as given above for 1895 include sinking fund proper \$309,623; other assets, \$87,888.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table showing assessed valuation and tax rate from 1894 to 1888. Columns include Years, Real Estate, Personal Property, Total, and Tax Rate.

POPULATION.—In 1890 the population of Hartford was 53,230; in 1880 it was 42,553; in 1870 it was 37,743.

KILLINGLY.—This town is in Windham County.

LOANS—When Due. Table with columns for loan type, amount, date, and interest rate. Includes FUNDING LOAN 1893-4.

The funded loan of 1893 is held by the Chelsea Savings Bank, Norwich, Conn. The town pays interest on this loan at the rate of 5 per cent, the additional 1 per cent being credited to a sinking fund.

LITCHFIELD.—G. M. WOODRUFF, Treasurer.

Litchfield Village is the capital of Litchfield County.

LOANS—When Due. Table with columns for loan type, amount, date, and interest rate. Includes COURT HOUSE and RAILROAD BONDS.

Bonds are all subject to call five years before date of maturity. POPULATION.—Population, including borough, in 1890 was 3,304; in 1880 was 3,410; in 1870 was 3,113.

MEETING HOUSE SCHOOL DISTRICT.

This district is in Fairfield County, Town of Greenwich.

Table with columns for Bonded debt (last returns), District has no floating debt, and Tax valuation, 1893.

INTEREST on the bonds is payable by the Greenwich Trust Co.

MERIDEN.—(LEVI E. COE, Mayor. HERMAN HESS, City Clerk.)

The town and city of Meriden are in New Haven County.

LOANS—Interest—Principal. Table with columns for Name and Purpose, Rate, Payable, When Due, and Outstand'g. Includes City improve't bonds, Funding bonds, Sewer bonds, Water bonds, and Town of Meriden Bonds.

INTEREST on the city's water and sewer and funding bonds is payable at the Importers' & Traders' National Bank, New York; on the improvement bonds at the Fourth National Bank, New York.

TOTAL DEBT, ETC.—The city's bonded debt on December 1, 1895

was \$555,000; floating debt, \$25,000; total debt, \$580,000; cash in treasury, \$8,909; net debt, \$571,091. The water debt (included in the above total) was \$330,000. The town's total debt December 1, 1895, was \$300,000.

ASSESSED VALUATION of city in 1894 was \$11,793,455; tax rate (per \$1,000), \$11.00. The town of Meriden in 1895 had a grand list of \$13,447,720; tax rate, \$10.50 per \$1,000.

POPULATION.—Population of Meriden City in 1890 was 21,652; in 1880 was 15,540. Population of Meriden town, including the city, was in 1890 25,423; in 1880, 18,340; in 1870, 10,495.

MIDDLEFIELD.—ALFRED H. AUGUR, Treasurer.

This town is in Middlesex County.

LOANS—When Due. Table with columns for RR. bonds, Total debt Feb. 1, 1896, and Tax valuation 1894.

MIDDLETOWN.—(SAMUEL RUSSELL, Mayor. JAMES P. STOW, Treasurer.)

Middletown City is situated in the town of Middletown, Middlesex County. The city and town are distinct corporations, and the debts of both are given below:

LOANS—Interest—Principal. Table with columns for Name and Purpose, Rate, Payable, When Due, and Outstand'g. Includes CITY OF MIDDLETOWN DEBT, Municipal building, Sewer bonds, Water bonds, and TOWN OF MIDDLETOWN DEBT.

TOTAL DEBT, ETC.—The city's total debt (all bonded) on January 2, 1896, was \$329,000, of which \$116,000 was water debt; water sinking fund, \$4,608; net water debt, \$111,391. The town debt on January 1, 1896, was \$824,000.

WATER WORKS—The net income of the water department for 1895 was \$9,631.43; cost of construction and maintenance to Jan. 1, 1896, was \$412,172.81.

ASSESSED VALUATION—The city's tax valuation in 1895 was about \$6,033,642. The town's valuation in 1895 was \$7,000,000. The total city and town tax for 1895 was \$18.00 per \$1,000.

POPULATION.—Population of Middletown City in 1890 was 9,018; in 1880 it was 6,826; in 1870 it was 6,923. The population in 1894 was estimated at 10,000.

Population of town, including city, in 1890 was 15,205; in 1880 was 11,732; in 1870 11,126.

MILFORD.—STANFORD HAWKINS, Treas.

This town is in New Haven County.

LOANS—When Due. Table with columns for Assets, Town Bonds, and Total debt Sept. 1, 1895.

MONTVILLE.—E. W. COGGESHALL, Clerk.

This town is in New London County.

LOANS—When Due. Table with columns for WAR, ETC., Bonded debt Feb. 1, 1896, Floating debt, and Total debt Feb. 1, 1896.

NAUGATUCK.—JOHN M. PAGE, Treas.

This town is in New Haven County.

LOANS—When Due. Table with columns for REPFUNDING BONDS, Bonded debt Jan., 1896, Floating debt, and Total debt Jan., 1896.

The assessed valuation of the town has been changed from 40 per cent of actual value in 1894 to 100 per cent in 1895. No tax has as yet been laid on the 1895 valuation but it will probably be \$5.00 on the thousand.

NEW BRITAIN.—GEO. W. CORBIN, Mayor.

The city of New Britain is situated in Hartford County. The town and city have separate debts, as shown below.

CITY OF NEW BRITAIN DEBT: Table with columns for LOANS—When Due. Includes CITY BONDS, SCHOOL BONDS, SEWER BONDS, and TOWN OF NEW BRITAIN DEBT.

TOTAL DEBT.—The total city debt in 1895 was \$563,644; sinking funds, (1). Total town debt in 1895 was \$195,180.

ASSESSED VALUATION.—The city's assessed valuation in 1894 was \$8,154,059; city tax (per \$1,000), \$10.00.

The town's assessed valuation in 1894 was \$9,086,126; town tax (per \$1,000) was \$10.00.

POPULATION.—The town's population (including the city) in 1890 was 19,007; in 1880 it was 13,979; in 1870 it was 9,480.

NEW CANAAN.—FRANCIS M. BLISS, Treas.

New Canaan is in Fairfield County.

Table with columns: LOANS—, FUNDED DEBT BONDS—, RAILROAD AND WAR BONDS—, Bonded debt Jan. 1, 1896, Floating debt.

INTEREST on the railroad and war loan is payable at the Middletown Savings Bank, Middletown, Conn., and on the funded debt bonds in New York City.

NEW HAVEN—A. C. HENDRICK, Mayor.

The town and school district of New Haven, in the county of the same name, are co-extensive. The city of New Haven is within the town limits but of smaller area.

Table with columns: LOANS—, NAME AND PURPOSE., Interest—, Rate, Payable., When Due., Principal., Outstand'g.

Table with columns: TOWN OF NEW HAVEN DEBT., Air Line RR. bonds., East Haven, ref., Funding., Park bonds., do do., Quinipiac bridge., War loan.

* Exempt from taxation. † Payment is provided for by sinking fund. PAR VALUE OF BONDS.—The bonds are all for \$1,000 each except the town war bonds, part of which are for \$200 and \$500.

INTEREST on all issues is paid at the City Treasury, except that interest on the school district bonds is payable at the New Haven County National Bank at present.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows New Haven's total municipal debt and sinking fund held by the city against the same on the 1st of December of each of the last three years; the town's debt on December 1, 1895 and 1894, and on October 31, 1892, and the school district's debt on December 1, 1895:

Table with columns: Total bonded debt of city, Sinking fund, etc., Net debt on December 1, Total bonded debt of town, Floating debt, Total town debt.

The total indebtedness of the school district on December 1, 1895, was \$706,675. The district owns land appraised at \$1,191,298.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been approximately as follows, real estate being taken at "about 60 per cent actual value:"

Table with columns: Years., Real Estate., Personal Property., Total Valuation., Rate of Tax per \$1,000.

The Grand List also does not include the real estate of Yale College, estimated at \$5,000,000. School-houses, estimated with contents and land, 1,500,000. Churches, 1,000,000. Town and city public property, 500,000. Real estate owned by railroads which is not taxed locally, but by the State only, 2,000,000. Total, \$10,000,000.

POPULATION.—In 1890 population of the city was 85,981; in 1880 it was 62,882; in 1870 it was 50,840. The population of the town in 1894 is estimated at 100,000 or more.

NEW HAVEN CO.—County seat is New Haven.

Table with columns: LOANS—, When Due., Floating debt 1895, Tax val'n '95 (over), Population in 1890 was.

NEW LONDON.—{ JAMES P. JOHNSON, Mayor. JOHN MCGINLEY, Treasurer.

The bonds of New London are chiefly held by savings banks. The town and city are under one government and the following statement includes both.

Table with columns: LOANS—, NAME AND PURPOSE., Interest—, Rate, Payable., When Due., Principal., Outstand'g.

INTEREST on the bonds is payable at the office of the Treasurer.

TOTAL DEBT.—New London's total debt for 1895 is reported as \$820,000.

CITY PROPERTY.—The city owns the Groton ferry and the city water works.

ASSESSED VALUATION in 1894 was \$9,333,577; tax rate, per \$1,000, \$16.00. Real estate is taxed at about two-thirds its actual value. In 1888 the grand list was \$7,699,321.

POPULATION.—In 1890 population was 13,757; in 1880 it was 10,537; in 1870 it was 9,576.

NORWALK.—{ JAMES T. HUBBEL, Mayor. E. M. LOCKWOOD, City Clerk.

The town of Norwalk, in Fairfield County, contains the city of Norwalk, whose debt is included below. The city of South Norwalk whose statement is given under its own name is also in this town.

Table with columns: LOANS—, TOWN DEBT, VALUATION, ETC., When Due., Tax valuation 1891, Tax rate (per \$1,000), Total debt 1894.

Table with columns: CITY DEBT, VALUATION, ETC., LOANS—, FUNDED DEBT—, MUNICIPAL PURPOSES—, SEWER BONDS—, WATER BONDS—.

INTEREST on the gold bonds due in 1935 is payable at American Exchange National Bank; other interest payable in Norwalk.

POPULATION.—Population of the town (including Norwalk and South Norwalk) was in 1890, 17,747; in 1880, 13,956; in 1870, 12,119. The present population of the city is about 7,500.

NORWICH.—{ CALVIN L. HARWOOD, Mayor. J. H. KEEP, Auditor.

Norwich is in New London County. The city and town have separate governments, keep separate accounts and have separate debts.

Table with columns: LOANS—, NAME AND PURPOSE., Interest—, Rate, Payable., When Due., Principal., Outstand'g.

* Of these \$100,000 are refunded water bonds. PAR.—The city's bonds are all for \$1,000 each.

TAX FREE.—All the issues of city bonds are exempt from taxation.

INTEREST on city bonds is paid by city treasurer, and in some cases in Boston also.

TOTAL DEBT.—The subjoined statement shows the city's total debt in each of the years indicated.

Table with columns: Total bonded debt of city, Certificates outstanding, Total, Balance in treasury, Net debt on May 15, Water debt included above.

Total town debt 1895 was \$348,301. The town's total debt on September 1, 1891, was \$314,471.

The sinking fund receives yearly 1/2 mill on city and town list.

CITY PROPERTY.—The city owned property in 1894 valued at \$1,182,111. This included buildings, fire department, etc., as well as water works, which were held at \$650,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

Table with columns: Years., Real Estate., Personal Property., Total, Rate of Tax per \$1,000.

The town grand list on October 1, 1894, was \$13,755,347; tax rate (per \$1,000), \$6.00, this being additional to city tax as above given.

POPULATION.—In 1890 population of town was 16,192; in 1880 it was 15,112 (including town, 21,145)

ORANGE.—WALTER A. MAIN, 1st Selectman.

This town is in New Haven County.

Table with columns: LOANS—When Due, FUNDING BONDS (GOLD)—, 4s, J & J, \$100,000 g. Jan. 1, 1916, Total debt Jan. 1, 1896, Tax valuation 1894.

INTEREST is payable at the National Traders' Bank, New Haven, Conn

PORTLAND.—JOHN I. WORTHINGTON, Treas'r.

Portland is in Middlesex County.

Table with columns: LOANS—When Due, REFUNDING BONDS—, 4s, M & N, \$100,000, 4s, J & J, 100,000, (Subject to call after five years.), 3-65s, J & J, \$55,000, Interest payable at Town Treas'y.

TAX FREE.—The bonds of the town are exempt from taxation.

PRESTON.—JAMES M. YOUNGE, Treasurer.

Preston is in New London County.

Table with columns: LOANS—When Due, WAR AND BRIDGE BONDS—, 6s, J & J, \$50,000, 4s, J & J, 40,000, Total debt March, 1896, Tax valuation, real.

INTEREST is payable at the Second National Bank, Norwich, Conn.

PUTNAM.—C. N. BROWN, Treasurer.

This town is in Windham County. The debt is being gradually paid off, and it is not intended to fund any portion of it.

Table with columns: The town has no bonded debt., Float'g debt Jan. 1, 1896, Tax valuation, real, Tax valuation personal, Total valuation 1895.

RIDGEFIELD.—L. C. SEYMOUR, Treasurer.

Ridgefield is in Fairfield County.

Table with columns: Total debt 1895, Consisting of 4 p. a. town notes, Tax valuation 1893.

SIMSBURY.—A. S. CHAPMAN, Treasurer.

Simsbury is in Hartford County.

Table with columns: LOANS—When Due, RAILROAD BONDS—, 4s, J & J, \$26,000, (2,000 yearly) to July 1, 1908, 4s, J & J, \$4,000, Bonded debt 1895, Floating debt, Total debt.

TAX FREE.—All bonds issued by this town are exempt from taxation.

INTEREST is payable at the Hartford National Bank.

SOUTH NORWALK.—(M. M. LEE, Mayor. JOS. TAYLOR, City Clerk.

This city is in Norwalk Town, Fairfield County.

Table with columns: LOANS—When Due, REFUNDING BONDS—, 4s, J & J, \$90,000, WATER BONDS—, 6s, J & J, \$40,000, 4s, J & J, 9,000.

INTEREST on the bonds is paid in New York.

TOTAL DEBT.—The total debt on Feb. 1, 1896, was \$397,000, of which \$200,000 was water debt and \$197,000 floating debt.

ASSESSED VALUATION.—The city's total assessed valuation in 1895 was \$4,300,000, property being assessed at about 80 per cent of its actual value. City tax rate (per \$1,000) was \$6.25.

POPULATION.—Population of town in 1890 was 17,747; in 1880 it was 13,956. Population of city in 1896 was estimated at 6,000.

SPRAGUE.—P. S. COTE, Treasurer.

This town is in New London County.

Table with columns: LOANS—When due, TOWN BONDS—, 6s, Mar., \$45,000, Bonded debt Jan. 1, 1896, Floating debt, Total debt, Sinking funds.

INTEREST is payable at Merchants' National Bank, Norwich, Conn.

STAMFORD (City).—(EDWIN L. SCOFIELD, Mayor. HENRY V. RIKER, Treasurer.

This city is in Fairfield County.

Table with columns: LOANS—When Due, SEWER BONDS—, 4s, M & N, \$15,000, (85,000 due every 5 yrs. on May 8.), 4s, M & N, \$60,000, (820,000 du every 5 yrs. on Nov. 2.), 4s, g., J & J, \$50,000g, 4s, g., M & N, 25,000g.

The city's tax rate (per \$1,000) in 1895 was \$5.50 in one district and \$4.75 in the other.

STAMFORD (Town).—W. D. DASKAM, Treas.

This town is in Fairfield County.

Table with columns: LOANS—When Due, TOWN HALL—1890—, 4s, A & O, \$94,000, SCHOOLS AND BRIDGES, 1893—, 4s, F & A, \$96,000, HIGH SCHOOL—, 4s, F & A, \$75,000, Bonded debt Jan. 15, '96.

TAX FREE.—All bonds issued by this town are exempt from taxation.

STONINGTON.—E. B. HINCKLEY, Town Treas.

Stonington is in New London County. The debts of both town and borough are given below.

Table with columns: LOANS—When Due, TOWN DEBT, ETC., WAR BONDS—, 4s, \$28,000, Bonded debt Sept. 3, '95, Floating debt, Total debt, Sinking fund, Net debt Sept. 3, 1895.

THOMASTON.—ARTHUR J. HINE, Treasurer.

This town is in Litchfield County.

Table with columns: LOANS—When Due, TOWN HALL BONDS—, 4s, J & D, \$50,000, Interest payable at Treas'r's office, Bonded debt Jan. 1, 1896, Floating debt, Total debt, Sinking fund.

TORRINGTON.—WILLARD A. ROROBACH, Town Clerk.

This town is in Litchfield County.

Table with columns: Town debt Oct. 1, 1895, Town valuation 1895, Town tax (per \$1,000) '94, Population in 1890 was, Population '95 (local census).

VERNON.—F. B. SKINNER, Treasurer.

This town is in Tolland County. All bonds are tax exempt.

Table with columns: LOANS—When Due, RAILROAD BONDS 1886—, 3s, J & J, \$60,000, MEMORIAL HALL, 1889—, 3 1/2s, M & N, \$125,000, Optional after Nov. 1, 1899, HIGH SCHOOL, 1892—, J & J, \$50,000.

INTEREST is payable at the Town Treasurer's office.

WALLINGFORD.—W. I. TRASK, Treasurer.

The town of Wallingford is situated in New Haven County.

Table with columns: LOANS—When Due, TOWN HALL, \$64,000, BOROUGH WATER BONDS—, 4s, J & J, \$150,000, Borough debt 1895, Water debt (included).

INTEREST on the water bonds of Wallingford Borough is payable at the First National Bank of Wallingford.

POPULATION.—The population of the town (including the borough) in 1890 was 6,584; in 1880 was 4,686, in 1870 was 3,676. Population of Wallingford Borough in 1890 was 4,230.

WASHINGTON.—WM. J. FORD, Treasurer.

This town is in Litchfield County.

Table with columns: LOANS—When Due, RAILROAD BONDS—, 4s, J & J, \$1,000, 4s, J & J, 40,000, (\$2,000 due yearly on July 1.), Bonded debt Jan., 1896.

INTEREST is payable at the Connecticut Savings Bank, New Haven.

WATERBURY.—(EDWARD G. KILDUFF, Mayor. JAMES J. CASSIN, Auditor.

This city is in New Haven County.

Table with columns: LOANS—When Due, CITY HALL BONDS—, 7s, J & J, \$17,500, SEWER BONDS—, 4s, J & J, \$75,000, SCHOOL DISTRICT BONDS—, 4s, M & N, \$100,000, WATER BONDS (series 1 and 2)—, 7s, J & J, \$150,000, 7s, J & J, 40,000, 4 1/2s, J & J, 55,000, 4s, J & J, 100,000, 4s, J & J, \$400,000.

WEST HARTFORD.—H. C. WHITMAN, Treas.

West Hartford is in Hartford County.

Table with columns: LOANS—When Due, EDUCATION AND FUNDING NOTES—, 4s, A & O, \$8,000, 15,000, REFUNDING BONDS—, 4s, M & S, \$28,000, 4s, M & S, 30,000, ROAD BONDS—, 4s, M & S, \$45,000.

WESTPORT.—J. L. G. COWAN, Treasurer.

This town is in Fairfield County. Floating debt Meh. '96. \$74,059 Tax rate (per \$1,000)..... \$10.00 Tax valuation 1895..... 2,261,116 Population 1890 was..... 3,715

WILLIMANTIC.—{ HERBERT R. CHAPPELL, Mayor. SAMUEL J. MILLER, Treasurer.

This city is situated in the town of Windham, Windham County

Table with columns: LOANS—MUNICIPAL BONDS—(When Due), Interest payable at City Treasury, 4s, A&O, \$100,000, Oct. 1, 1925, etc.

WINCHESTER.—HENRY W. ROBINSON, Treas.

This town is in Litchfield County, and contains Winsted Borough, which had in 1893 an independent debt of \$35,000.

Table with columns: LOANS—TOWN BONDS—(When Due), Sinking fund, 4s, M&N, \$54,000, Nov. 1, 1902, etc.

WINDSOR LOCKS.—J. W. OUTTERSON, Tr's.

This town is in Hartford County. All bonds are tax free.

Table with columns: LOANS—TOWN BONDS—(When Due), Sinking fund, 4s, J&J, \$35,000, Jan. 1, 1922, etc.

* The bonds of this town are secured by a special tax of 10 mills on the assessed valuation.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Connecticut which have an indebtedness of over \$10,000, and which are not represented among the foregoing detailed reports.

Main table with columns: Location, Total Debt, Assessed Valuation, Tar Rate, Population. Lists various towns and their financial data.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

MIDDLE STATES.

INDEX FOR THE MIDDLE STATES, CITIES, Etc.

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State of New York.

DEBT, RESOURCES, Etc.

Admitted as a State - - - - - One of Original Thirteen
 Total area of State (square miles) - - - - - 50,203
 State capital - - - - - Albany
 Governor (term expires January 1, 1897) - Levi P. Morton
 Secretary of State (term expires Jan. 1, 1899) - John Palmer
 Treasurer (term expires Jan. 1, 1899) - Addison B. Colvin
 Comptroller (term expires Jan. 1, 1899) - James A. Roberts
 Legislature meets annually the first Wednesday in January,
 and length of sessions is not limited.

HISTORY OF DEBT.—The historical details of New York's State debt from 1817 to the present time will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 41.

During a period of eleven years ending in 1893 the State debt was paid at the average rate of \$1,000,000 per year, and was practically wiped out, only \$660 of canal stock remaining. Notwithstanding this speedy discharge of obligations the burdens of the people by way of taxation have steadily decreased year by year. During all this time the revenues of the State have constantly increased.

At the November election in 1893 the proposition to issue bonds of the State to the amount of \$9,000,000, for the purpose of enlarging and improving the Erie Canal, the Champlain Canal, and the Oswego Canal, was submitted to the voters and carried. Two millions of these bonds issued since the first of this year are described below. They constitute the only indebtedness of the State at present.

LOANS —		<i>Interest.</i>	<i>Principal.</i>
NAME AND PURPOSE.	<i>Rate.</i>	<i>Payable. When Due.</i>	<i>Outstand'g.</i>
Canal bonds, g., reg., 1896..	3g.	J&I Jan. 1, 1906	\$2,000,000

STATE DEBT FOR OVER FIFTY YEARS.—Below we give the amount of the State debt at the end of the fiscal years named.

1893.....	\$660	1883.....	\$8,473,854	1858.....	\$33,735,663
1892.....	885,855	1878.....	9,134,054	1853.....	24,288,538
1891.....	2,927,635	1873.....	36,530,496	1848.....	23,937,248
1890.....	4,964,304	1868.....	44,968,786	1843.....	25,257,268
1889.....	6,774,854	1863.....	29,784,124	1838.....	11,256,152
1888.....	6,965,354				

TAX VALUATION.—The following table shows the assessed valuation of the real and personal property, the rate of taxation for State purposes and the amount of the tax for the years named, 1859 being the year in which the State Board of Equalization was organized.

		<i>State Tax.</i>	
<i>Year.</i>	<i>Real Estate.</i>	<i>Personal.</i>	<i>Total</i>
1895..	\$3,841,532,748	\$150,499,419	\$4,292,082,167
1894..	3,761,679,384	438,202,694	4,199,882,058
1893..	3,626,645,093	411,413,856	4,038,058,949
1892..	3,526,645,315	405,095,684	3,931,741,499
1891..	3,397,234,679	382,159,067	3,779,393,746
1890..	3,298,323,931	385,329,131	3,683,653,062
1889..	3,213,171,201	354,258,556	3,567,429,757
1888..	3,122,588,084	346,611,861	3,469,199,945
1887..	3,025,229,788	335,898,389	3,361,128,177
1886..	2,899,899,062	324,783,281	3,224,682,343
1876..	2,108,325,872	357,441,401	2,465,267,273
1875..	1,960,352,703	407,427,399	2,367,780,102
1874..	1,750,695,918	418,608,955	2,169,307,873

<i>Year.</i>	<i>Real Estate.</i>	<i>Personal.</i>	<i>Total Equalized Valuation.</i>	<i>Rate per \$1,000.</i>	<i>Total Levied.</i>
1873..	\$1,692,523,071	\$137,102,315	\$2,129,626,386	\$6.95	\$14,800,903
1872..	,644,379,410	447,248,035	2,088,627,445	9.37½	19,580,882
1871..	,599,930,166	452,607,732	2,052,537,898	5.65½	11,613,943
1870..	,532,720,907	434,280,278	1,967,001,185	7.26½	14,285,976
1869..	,418,132,885	441,987,915	1,860,120,770	5.62½	10,463,179
1859..	1,097,564,524	307,349,155	1,404,913,679	2.50	3,512,284

DEBT LIMITATION—STATE.—The new Constitution has in some measure modified the provisions of the fundamental law restricting the power of the Legislature over the issue of debt, &c. These provisions are found in Article 7. We give the sections of that article (Article 7) below which have reference to the subject.

State credit not to be given.—SECTION 1. The credit of the State shall not in any manner be given or loaned to or in aid of any individual, association or corporation.

State debts, power to contract.—SEC. 2. The State may, to meet casual deficits or failures in revenues, or for expenses not provided for, contract debts; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed one million of dollars; and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained, or to repay the debt so contracted, and to no other purpose whatever.

State debts to repel invasions.—SEC. 3. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Limitation of legislative power to create debts.—SEC. 4. Except the debts specified in sections two and three of this article, no debts shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by a law, for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within eighteen years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people, and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either house of the Legislature, the question shall be taken by ayes and noes, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?" The Legislature may at any time, after the approval of such law by the people, if no debt shall have been contracted in pursuance thereof, repeal the same; and may at any time, by law, forbid the contracting of any further debt or liability under such law; but the tax imposed by such act, in proportion to the debt and liability which may have been contracted, in pursuance of such law, shall remain in force and be irrevocable, and be annually collected, until the proceeds thereof shall have made the provision hereinbefore specified to pay and discharge the interest and principal of such debt and liability. The money arising from any loan or stock creating such debt or liability, shall be applied to the work or object specified in the act authorizing such debt or liability, or for the repayment of such debt or liability and for no other purpose whatever. No such law shall be submitted to be voted on, within three months after its passage, or at any general election when any other law, or any bill, or any amendment to the Constitution, shall be submitted to be voted for or against.

Sinking Fund, how kept and invested.—SEC. 5. The sinking funds provided for the payment of interest and the extinguishment of the principal of the debts of the State shall be separately kept and safely invested, and neither of them shall be appropriated or used in any manner other than for the specific purpose for which it shall have been provided.

DEBT LIMITATION.—CITIES, COUNTIES, TOWNS AND VILLAGES.—The new Constitution of New York State has cleared up the muddle in which recent legislation had left the debt-limitation question. We set out the situation very fully in our April, 1894, SUPPLEMENT, the result of which was that between the constitutional restriction and legislative action on the same subject, cities and villages of the State having 100,000 inhabitants or less were left by the law of 1892

without any constitutional or statutory limit to their debt-making power.

As stated above, this defect has been corrected by the Constitution adopted in November 1894. That document has put a general and uniform limit to the power of all counties and cities of the State to contract and put out their obligations, leaving to the Legislature to fix the debt making power of villages and towns only. These provisions are found in Article 8, Section 10. We give that section in full. The separation into paragraphs and the figures in parenthesis which number and begin the paragraphs are our own, we having inserted them so that those who need to refer to or use any particular portion can the more readily find the part desired. With that exception we give Section 10 of Article 8 as it reads, preserving even the punctuation.

(1) No county, city, town or village shall hereafter give any money or property, or loan its money or credit to or in aid of any individual, association or corporation, or become directly or indirectly the owner of stock in, or bonds of, any association or corporation; nor shall any such county, city, town or village be allowed to incur any indebtedness except for county, city, town or village purposes. This section shall not prevent such county, city, town or village from making such provision for the aid or support of its poor as may be authorized by law.

(2) No county or city shall be allowed to become indebted for any purpose or in any manner to an amount which, including existing indebtedness, shall exceed ten per centum of the assessed valuation of the real estate of such county or city subject to taxation, as it appeared by the assessment rolls of said county or city on the last assessment for State or county taxes prior to the incurring of such indebtedness; and all indebtedness in excess of such limitation, except such as may now exist, shall be absolutely void, except as herein otherwise provided.

(3) No county or city whose present indebtedness exceeds ten per centum of the assessed valuation of its real estate subject to taxation, shall be allowed to become indebted in any further amount until such indebtedness shall be reduced within such limit.

(4) This section shall not be construed to prevent the issuing of certificates of indebtedness of revenue bonds issued in anticipation of the collection of taxes for amounts actually contained, or to be contained in the taxes for the year when such certificates or revenue bonds are issued and payable out of such taxes.

(5) Nor shall this section be construed to prevent the issue of bonds to provide for the supply of water; but the terms of the bonds issued to provide the supply of water shall not exceed twenty years, and a sinking fund shall be created on the issuing of the said bonds for their redemption, by raising annually a sum which will produce an amount equal to the sum of the principal and interest of said bonds at their maturity.

(6) All certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes, which are not retired within five years after their date of issue, and bonds issued to provide for the supply of water, and any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted.

(7) Whenever hereafter the boundaries of any city shall become the same as those of a county, the power of the county to become indebted shall cease, but the debt of the county at that time existing shall not be included as a part of the city debt.

(8) The amount hereafter to be raised by tax for county or city purposes, in any county containing a city of over one hundred thousand inhabitants, or any such city of this State, in addition to providing for the principal and interest of existing debt, shall not in the aggregate exceed in any one year two per centum of the assessed valuation of the real and personal estate of such county or city, to be ascertained as prescribed in this section in respect to county or city debt.

By the terms of the foregoing section, Paragraph (1), every "County, City, Town or Village" is included in the prohibition against (1) loaning "its money or credit," (2) in becoming "directly or indirectly the owner of stock in or bonds of any association or corporation," and (3) in incurring "any indebtedness except for County, City, Town or Village purposes." Most of the other paragraphs include only Counties and Cities.

According to Paragraph (6) it seems that "any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted."

We would also call special attention to Paragraph (7), that whenever hereafter the boundaries of any city shall become the same as those of a county "the power of the county to become indebted shall cease, but the debt of the county at that time existing shall not be included as a part of the city debt."

In May 1886 the New York Court of Appeals decided at the end of a litigation begun in July 1885 that the sinking fund was not a part of the city debt within the meaning of the above provision of the Constitution limiting the creation of debt to 10 per cent of the assessed valuation of the real estate.

Towns and Villages are not limited in their debt-making power by the Constitution. Those municipalities will be governed by general or special statutes.

The 1895 Legislature passed an act "for the protection of bona fide purchasers and holders of coupon bonds and of municipal corporations against misfeasance, malfeasance or negligence of public officers." The full text of this law was published in the CHRONICLE of June 8, 1895, V. 60, p. 1023.

EXEMPTION FROM TAXATION.—There is one general New York statute with reference to exemption from taxation "for town, county, municipal or State purposes" of a class of bonds "issued by any village, city, town or county" in the State, which seems to have a wider application than is generally known. As originally passed in 1881 the exemption applied only to bonds issued to pay up or retire bonds "created to aid in the construction of any railroad." A new law was passed in 1886 (Chapter 316) making the tax exemption apply to "new bonds" issued under the act to retire any of the then "present bonded indebtedness of any village, city, town or county in this State." With reference to such new bonds the third section of the act of 1886 says: "All new bonds issued by any village, city, town or county in this State under the provisions of this act shall be exempt from taxation for town, county, municipal or State purposes until the period when they are made payable." In 1893 still another law was passed making the statute cover any bonded indebtedness. The law as it now stands will be found in editorial on page 4 of the April, 1894, SUPPLEMENT.

In addition to the foregoing there are special laws authorizing special issues that are exempt, but which we have not room to quote here. For New York City there is a general statute which directs how a city

its bonds may be made exempt from city and county taxation. That statute is subjoined.

SEC. 137. The Commissioners of the "Sinking Fund of the City of New York for the redemption of the city debt," when duly authorized by ordinance of the Common Council, may, by concurrent resolution, direct that the bonds and stocks of said city, issued pursuant to law, after June ninth, eighteen hundred and eighty, shall be exempt from taxation by said city and by the county of New York, but not from taxation for State purposes; and all bonds and stocks issued pursuant to such authority shall be exempt from taxation accordingly, provided that said bonds and stocks shall not bear interest exceeding the rate of four and one-half per centum per annum. The bonds and stocks of the city of New York issued pursuant to the provisions of this section shall express upon their face the fact that they are exempt from taxation by the city and county of New York, but not from State taxation, and shall refer to this section, and to the ordinance of the Common Council, and the resolution of the Commissioners of the Sinking Fund authorizing their issue.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—In 1892, by an act approved on the 28th of May of that year, a complete revision of the banking laws of the State was made. In that revision savings banks were included but no essential changes in the investment features were introduced. The following year, however (1893), Section 116 of the law of 1892 was amended in a material point, and the same section was again amended in 1895. We give section 116 below as it now stands:

Sec. 116. In what securities deposits may be invested.—The trustees of any savings bank may invest the moneys deposited therein and the income derived therefrom only as follows:

1. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia.

2. In the stocks or bonds or interest-bearing obligations of this State, issued pursuant to the authority of any law of the State.

3. In the stocks or bonds or interest-bearing obligations of any State of the United States which has not within ten years previous to making such investment by such corporation defaulted in the payment of any part of either principal or interest of any debt authorized by the legislature of any such State to be contracted; and in the bonds or interest-bearing obligations of any State of the United States, issued in pursuance of the authority of the legislature of such State, which have, prior to the passage of this act, been issued for the funding or settlement of any previous obligation of such State theretofore in default, and on which said funding or settlement obligation there has been no default in the payment of either principal or interest since the issuance of such funded or settlement obligation, and provided the interest on such funded or settlement obligations has been paid regularly for a period of not less than ten years next preceding such investment.

4. In the stocks or bonds of any city, county, town or village, school district bonds and union free school district bonds issued for school purposes, or in the interest-bearing obligations of any city or county of this State, issued pursuant to the authority of any law of the State for the payment of which the faith and credit of the municipality issuing them are pledged.

5. In the stocks or bonds of the following cities: Boston, Worcester, Cambridge, Lowell and Fall River, in the State of Massachusetts; St. Louis, in the State of Missouri; Cleveland, Cincinnati and Toledo, in the State of Ohio; Detroit and Grand Rapids, in the State of Michigan; Providence, in the State of Rhode Island; New Haven and Hartford, in the State of Connecticut; Portland, in the State of Maine; Philadelphia, Pittsburg, Alleghany, Reading and Scranton, in the State of Pennsylvania; Minneapolis and St. Paul, in the State of Minnesota; Des Moines, in the State of Iowa; Milwaukee, in the State of Wisconsin; Louisville, in the State of Kentucky; Paterson and Trenton, in the State of New Jersey; Baltimore, in the State of Maryland. If at any time the indebtedness of any of said cities, less its water debt and sinking fund, shall exceed seven per centum of its valuation for purposes of taxation, its bonds and stocks shall thereafter, and until such indebtedness shall be reduced to seven per centum of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks, but the superintendent of the banking department may, in his discretion, require any savings bank to sell such bonds or stocks of said city, as may have been purchased prior to said increase of debt.

6. In bonds and mortgages on unincumbered real property situated in this State, worth at least twice the amount loaned thereon. Not more than sixty-five per centum of the whole amount of deposits shall be so loaned or invested. If the loan is on unimproved and unproductive real property, the amount loaned thereon shall not be more than forty per centum of its actual value. No investment in any bond and mortgage shall be made by any savings bank, except upon the report of a committee of its trustees charged with the duty of investigating the same, who shall certify to the value of the premises mortgaged or to be mortgaged according to their best judgment, and such report shall be filed and preserved among the records of the corporation.

7. In real property subject to the provisions of the next section.

Sec. 2. This act shall take effect immediately.

The foregoing contains the whole of the 1895 law. It will be noted that subdivision 7 (the last paragraph of the above) refers to the "next section" for the provisions applicable. This reference is to section 117 of the law of 1892; we omit that section as it relates only to real estate. Sections 118, 119 and 120 of the law of 1892 we subjoin; they are all of a general character and either grant powers or impose restrictions.

SECTION 118. The trustees of every such corporation shall as soon as practicable invest the moneys deposited with them in the securities authorized by this article; but for the purpose of meeting current payments and expenses in excess of the receipts, there may be kept an available fund not exceeding ten per centum of the whole amount of deposits with such corporation, on hand or deposit in any bank in this State organized under any law of this State or of the United States, or with any trust company incorporated by any law of the State; but the sum so deposited in any one bank or trust company shall not exceed twenty-five per centum of the paid-up capital and surplus of any such bank or company; or such available fund, or any part thereof, may be loaned upon pledge of the securities or any of them named in subdivisions one, two, three and four of the preceding section but one, but not in excess of ninety per centum of the cash market value of such securities so pledged. Should any of the securities so held in pledge depreciate in value, after making any loan thereon, the trustees shall require the immediate payment of such loan or of a part thereof, or additional security therefor, so that the amount loaned shall at no time exceed ninety per centum of the market value of the securities pledged for the same.

SECTION 119. Every such corporation may also deposit temporarily in the banks or trust companies specified in the last section the excess of current daily receipts over the payments, until such time as the same can be judiciously invested in the securities required by this article. Whenever it shall appear to the superintendent of banks that the trustees of any such corporation are violating the spirit and intent of this provision by keeping permanently uninvested all or an undue proportion of the moneys received by them, he shall report the facts

to the Attorney-General, who shall proceed against such corporation in the manner provided in section eighty-two of this chapter.

SECTION 120. The trustees of any savings bank shall not loan the moneys deposited with them or any part thereof, upon notes, bills of exchange, drafts or any other personal securities whatever.

The privilege granted by section 119 might of course be interpreted liberally as opening the gates wide to continuous deposits in banks and trust companies.

POPULATION OF STATE.—New York ranks first in population among the States of the Union.

Table with 4 columns: Year, Population, Year, Population. Rows for 1892, 1890, 1880, 1870.

The rate of growth was 12.94 per cent between 1860 and 1870, 15.97 per cent between 1870 and 1880, and 18.00 per cent between 1880 and 1890.

* So in the original.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW YORK.

ALBANY.—(JOHN BOYD THACHER, Mayor. WILLIAM H. HASKELL, Chamberlain.)

Albany is in Albany County. In the statement of the city's total debt only the loans under the headings "General Bonded Debt" and "Water Debt" are included.

GENERAL BONDED DEBT.

Table with 5 columns: Name and Purpose, Rate, Payable, When Due, Outstanding. Lists various bonds like Building and Site Bonds, Public Market, etc.

a Interest payable in Albany. b Interest payable in New York at the Merchant's National Bank.

WATER DEBT.

Table with 5 columns: Name and Purpose, Rate, Payable, When Due, Outstanding. Lists water debt for various years from 1874 to 1894.

STREET IMPROVEMENT BONDS.

Principal and interest paid by holders of property benefited.

Table with 5 columns: Name and Purpose, Rate, Payable, When Due, Outstanding. Lists street improvement bonds like Madison Av. 2 ser., Quail Street, etc.

The total amount of street improvement bonds outstanding on January 1, 1895, was \$343,265. Of this amount the sinking fund held \$301,295.

RAILROAD LOAN.

Payable by Delaware & Hudson Canal Co.

Table with 5 columns: Name and Purpose, Rate, Payable, When Due, Outstanding. Lists Albany & Susquehanna R.R. bonds.

Net railroad debt Jan. 1, 1896. \$378,750. TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Albany's total general and water debt and the sinking fund held by the city against the same on each of the dates indicated.

Table with 5 columns: Description, Jan. 1, 1896, Jan. 1, 1895, Jan. 1, 1894, Jan. 1, 1893. Shows total bonds, sinking funds, and net debt.

The sinking funds are invested mostly in the city's own bonds. In addition to the total debt as stated above there is the railroad loan for \$750,000 issued to the Albany & Susquehanna R.R. Company and secured to the city by a first mortgage payable, principal and interest, by the Delaware & Hudson Canal Company.

ASSESSED VALUATION.—The city's assessed valuation and tax rate at different periods have been as follows, property being assessed at about its actual value.

Table with 5 columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Shows assessed valuation from 1895 back to 1846.

POPULATION.—In 1892 population was 97,120; in 1890 it was 93,313; in 1880 it was 90,758; in 1870 it was 69,422. The estimate for 1895 was 100,000.

ALBANY COUNTY.—JOHN BOWE, Treasurer.

County seat is the city of Albany.

Table with 5 columns: Loans, When Due, Amount, Interest, Principal. Lists various county loans and refunding war bonds.

INTEREST is payable at the Albany City National Bank. The bonds are all registered.

ALEXANDRIA.—WM. M. THOMSON, Supervisor.

This town is in Jefferson County.

Table with 5 columns: Loans, When Due, Tax valuation, Personal, Total. Lists Alexandria loans and tax valuations.

INTEREST is payable at the Jefferson County National Bank, Watertown, N. Y.

AMSTERDAM.—This city is in Montgomery County.

Table with columns: LOANS—, When Due., LOANS—, When Due. Includes funding bonds, sewer bonds, and water bonds.

INTEREST is paid at the National Park Bank of New York City

ANDES.—J. F. SCOTT, Supervisor.

This town is in Delaware County. It contains a village of the same name.

Table with columns: LOANS, When Due., Eq. valuation, personal..., Total equal'd val. 1894..., Total tax (per \$1,000)...

ALLEGED DEBT.—In 1871 certain persons claiming to be railroad commissioners of this town issued the bonds in aid of the Delhi & Middletown RR. to the amount of \$98,000.

AUBURN.—{ORLANDO LEWIS, Mayor. {J. P. JAECKEL, Treasurer.

This city is the capital of Cayuga County. In 1894 the city purchased the plant of the Auburn W. W. Co. for \$425,000.

Table with columns: LOANS—, When Due., SOUTHERN CENTRAL RR.—(Con.), 3s, M&S, \$20,000... Mar. 1, 1904...

INTEREST on the railroad bonds is payable at City Treasurer's office; on school bonds by Board of Education; on water bonds at the office of the Mercantile Trust Co., New York.

TOTAL DEBT.—The city's total bonded debt in January, 1896, was \$855,000, including a water debt of \$405,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property being assessed at "about 70 per cent actual value."

Table with columns: Years, Real, Assessed Valuation, Personal, Total, Rate of Tax per \$1,000.

POPULATION.—In 1892 population was 24,737; in 1890 it was 25,858; in 1880 it was 21,924 in 1870 it was 17,225. Estimated population in 1896 about 29,000.

BINGHAMTON.—{GEO. E. GREENE, Mayor. {C. P. RADEKER, Treasurer.

Binghamton is the county seat of Broome County. The water works are estimated to be worth \$1,000,000.

Table with columns: LOANS—, When Due., 3 1/2s, F&A, \$91,000... Aug. 1, 1907...

INTEREST.—On the railroad bonds is paid at the City Treasury; on the water bonds in New York.

BROOKLYN.—{FREDERICK W. WURSTER, Mayor. {GEORGE W. PALMER, Comptroller.

The city now covers the entire area of the old county of Kings on account of the consolidation of the county government with that of the city on January 1, 1896, under the provisions of Chapter 954 of the Laws of 1895.

Large table with columns: LOANS—, Interest, Principal, NAME AND PURPOSE, Rate, Payable, When Due, Outstanding. Includes Arrearage 10-40s, Brooklyn City bonds, New York Bridge, IMPROVEMENT BONDS, PARK BONDS, SEWER BONDS AND CERTIFICATES OF DEBT.

INTEREST PAYABLE.

Table with columns for 'In New York only', 'In both N. Y. & Buff.', and 'In Buffalo only'. Lists various bonds and their interest payment details.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Buffalo's total municipal debt, the sinking fund held by the city against the same, and the water debt, on each of the dates mentioned.

Table showing Total bonded debt, Sinking funds, Net debt, and Water debt (incl. above) for Buffalo at three different dates: Jan. 1, 1896; July 1, 1895; and Jan. 1, 1894.

The sinking funds are all invested in the city's own bonds.

CITY PROPERTY.—The city owns real estate valued at \$9,815,114 personal property valued at \$7,050,011; total, \$16,865,125. This total includes the water works, real estate, valued at \$762,855 and personal property valued at \$6,321,898.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows. "Assessment is made upon the normal real value."

Table showing Assessed Valuation (Real, Personal, Total) and Rate of Tax per \$1,000 for various years from 1885 to 1895.

The city tax proper for 1895 is 15-39 per \$1,000, against 15-33 in 1894 and 15-84 in 1893. The city rate for 1893 was the highest since 1875, in which year it was 35-55.

POPULATION.—In 1892 population was 278,796; in 1890 it was 255,664; in 1880 it was 155,134; in 1870 it was 117,714. The population for January, 1895, is estimated at 325,000.

CANTON.—H. M. BARKER, Clerk.

This village is in St. Lawrence County.

Table for Canton showing Loans (Sewer Bonds, Water Bonds), Tax valuation 1895, Tax rate per \$1,000, and Population in 1890 and 1880.

CATSKILL.—P. GARDINER COFFIN, Treasurer.

This village is in the town of the same name in Greene County.

Table for Catskill showing Loans (Village Bonds, Town Bonds), Tax valuation 1895, Tax rate per \$1,000, and Population in 1890 and 1880.

CAZENOVIA.—WILLIAM WATKINS, Mayor.

Cazenovia is in Madison County.

Table for Cazenovia showing Loans (Water Bonds, Sewer Bonds), Tax valuation 1895, Tax rate per \$1,000, and Population in 1890 and 1880.

TAX FREE.—All of the bonds issued by this village are exempt from taxation.

CHESTER.—WILLIAM A. LAWRENCE, Mayor.

Chester is in Orange County.

Table for Chester showing Loans (Water Works), Tax valuation 1895, Tax rate per \$1,000, and Population in 1890 and 1880.

CLINTON CO.—ANDREW WILLIAMS, Treas.

County seat is Plattsburg.

Table for Clinton Co. showing Loans (Court House Bonds, Indebtedness Bonds), Tax valuation 1895, Tax rate per \$1,000, and Population in 1890 and 1880.

COBLESKILL.—THOMAS E. DORNET, Mayor.

Cobleskill is in Schoharie County.

Table for Cobleskill showing Loans (Sewer Bonds, Water Works), Tax valuation 1895, Tax rate per \$1,000, and Population in 1890 and 1880.

INTEREST on the sewer bonds is payable at the First National Bank of Cobleskill; on the water bonds at the office of the State Comptroller, Albany, N. Y.

COHOES.—HENRY A. STRONG, Mayor.

MILLER HAY, Treasurer.

This city is in Albany County.

Table for Cohoes showing Loans (City Hall Bonds, City Hospital Bonds, GARNER STREET VIADUCT, Water Bonds), Tax valuation 1895, Tax rate per \$1,000, and Population in 1890 and 1880.

All of the \$75,000 water bonds are registered, and of the \$65,000 issue, \$35,000 are coupon and \$30,000 registered. INTEREST on the 7 per cent water bonds is payable at the National Bank of Cohoes; on the \$65,000 of 4 per cent water bonds at the Manufacturers' Bank, Cohoes; on all other bonds by the Central Trust Company, New York.

COLLEGE POINT.—F. G. PAULY, President.

F. R. CLAIR, Treasurer.

This village is in the town of Flushing, Queens County.

Table for College Point showing Loans (Improvement Bonds, Water Bonds), Tax valuation 1895, Tax rate per \$1,000, and Population in 1890 and 1880.

INTEREST on the improvement bonds is payable by the Village Treasurer; on water bonds at the Ninth National Bank, New York.

COLUMBIA CO.—REUBEN M. SHUTTS, Treas.

County seat is Hudson.

Table for Columbia Co. showing Loans (Refunding Bonds, Water Bonds), Tax valuation 1895, Tax rate per \$1,000, and Population in 1890 and 1880.

CORNING.—This town, including the city of the same name, is in Steuben County.

Table for Corning showing Loans (Town Bridge Bonds, Town RR Bonds), Tax valuation 1895, Tax rate per \$1,000, and Population in 1890 and 1880.

INTEREST is paid at the office of the Knickerbocker Trust Company, New York City.

CORTLANDVILLE.—This town, including Cortland village, is in Cortland County.

Table for Cortlandville showing Loans (Town Debt, Railroad Bonds, Village Debt, School and Sewer Bonds), Tax valuation 1895, Tax rate per \$1,000, and Population in 1890 and 1880.

DELHI.—JAMES R. HONEYWELL, Supervisor.

This town is in Delaware County.

Table for Delhi showing Loans (N. Y. & Oswego Middle RR), Tax valuation 1895, Tax rate per \$1,000, and Population in 1890 and 1880.

TAX FREE.—The bonds are exempt from taxation.

DUNKIRK.—This city is in Chataqua County.

Table for Dunkirk showing Loans (Electric Light Plant, Water Works Bonds), Tax valuation 1895, Tax rate per \$1,000, and Population in 1890 and 1880.

ELMIRA.—FREDERICK COLLIN, Mayor.

Elmira is the capital of Chemung County.

Table for Elmira showing Loans (Name and Purpose), Tax valuation 1895, Tax rate per \$1,000, and Population in 1890 and 1880.

Table with columns: LOANS—NAME AND PURPOSE, Interest—Rate, Payable, Principal—When Due, Outstanding. Lists various bonds for Cemetery, City Hall, Fund'd debt, Park, Pavement, Redemption, School, Sewer, and Water bonds.

a \$1,000 each. b \$500 each. f A single bond for \$4,000. g \$5,000 each. c Coupon r Registered.

The only provision for paying the city's indebtedness as it matures is direct taxation, excepting the cemetery bonds, which are paid from cemetery funds.

TOTAL DEBT.—The subjoined statement shows Elmira's total bonded debt on the dates indicated:

Table showing Total bonded debt for Feb. 3, '96, Feb. 4, '95, Apr. 1, '94, and Apr. 1, '93.

The city had on February 3, 1896, no floating debt and no sinking fund.

ASSESSED VALUATION.—The city's assessed valuation (about two-thirds actual value) and tax rate have been as follows in the years named:

Table with columns: Years, Real Estate, Personal Property, Total, City Tax per \$1,000. Shows valuation and tax rates from 1895 to 1880.

* If city tax 1891 had been levied, the rate would have been \$13-10 per \$1,000, including the school rate \$3-33, which was the only city tax, or part thereof, levied in 1891.

POPULATION.—In 1892 population was 29,911; in 1890 it was 29,708; in 1880 it was 20,541; in 1870 it was 15,863. In 1896, according to local estimate, the population was about 42,000.

ERIE COUNTY.—GEORGE BALTZ, Treasurer.

County seat is Buffalo.

Table with columns: LOANS—COUNTY BONDS—When Due, Total debt Nov. 1, 1895, Tax valuation, real, Tax valuation, pers'l, Total valuation 1895, State & Co. tax per \$1000, Population in 1892, Population in 1890, Population '95 (police cen.).

FLATBUSH.—Flatbush was annexed to the city of Brooklyn in 1894, but the city does not assume any obligations incurred by the town before annexation. The total Flatbush debt on February 29, 1896, was \$964,000.

FLATLANDS.—This town was annexed to the city of Brooklyn on January 1, 1896. Of the old town debt there remained outstanding on March 1, 1896, bonds to the amount of \$88,642.

FLUSHING.—This town, including the village of the same name, is in Queen's County. The financial statement for the village is given first and following it the town report.

Table with columns: LOANS—ASSESSMENT BONDS—When Due, REFUNDING BONDS—When Due, SCHOOL BONDS (Con.), STREET BONDS. Lists various bonds for Assessment, Refunding, School, and Street.

Table with columns: LOANS—WATER BONDS—When Due, Population in 1890 was, Population in 1880 was (est.), Interest is payable on school bonds at Market & Fulton Bank, N. Y., and on other bonds at Seventh Nat. Bank, N. Y.

Table with columns: LOANS—REFUNDING BONDS—When Due, DRAINAGE BONDS—When Due, Tot. equal'd val'n '93, Tax rate (per \$1,000), Population in 1892 was, Population in 1890 was, Population in 1880 was.

FREDONIA.—A. R. MOORE, Mayor. H. L. CUMMING, Treasurer.

This village is in Chautauqua County.

Table with columns: LOANS—WATER BONDS (1884)—When Due, VILLAGE HALL BONDS—When Due, SCHOOL BONDS—When Due, Total debt Jan. 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment abt. 65% actual value, Total tax (per \$1,000), Population 1890 was, Population 1896 (estimated).

INTEREST on the water and hall bonds is payable in N. Y. City and on the school bonds at the Comptroller's office, Albany.

GENESEO.—This village is in Livingston County.

Table with columns: LOANS—SEWER BONDS—When Due, WATER BONDS—When Due, Sinking fund, Net debt Jan. 26, 1895, Tax valuation, real, Tax valuation, personal, Total valuation 1894, Assessment about 1/4 actual value, Total tax (per \$1,000), Population 1890 was, Population 1880 was.

Accrued interest on sinking fund not included in above figures. INTEREST on the sewer bonds is payable in Schenectady; on the water bonds in New York City.

GLENS FALLS.—A. W. THOMPSON, President. C. H. HITCHCOCK, Treasurer.

This village is in Warren County.

Table with columns: LOANS—SEWER BONDS—When Due, WATER BONDS—When Due, Interest payable in Glens Falls, Bonded debt Jan., 1896, Floating debt, Total debt Jan., 1896, Tax valuation, real, Tax valuation, personal, Total valuation, Assessment, actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1895 (est.).

GLOVERSVILLE.—C. S. CUMMINGS, Mayor. F. H. WILMARTH, Clerk.

Gloversville, which is situated in Fulton County, was incorporated a city March 19, 1891, having theretofore formed part of the town of Johnstown. On the separation the city was assigned a portion of Johnstown's debt. (See Johnstown.)

Table with columns: LOANS—NAME AND PURPOSE, Interest—P. Ct. Payable, Principal—When Due, Outstanding. Lists various bonds for Deficiency, Local improvement, Railroad, and School bonds.

INTEREST on the water bonds issued in 1885 and 1889 and on the school bonds is payable at the Fulton County National Bank of Gloversville; on all other issues at the Fourth National Bank, New York.

TOTAL DEBT, ETC.—The city's total debt on March 1, 1896 was \$308,300. Water debt (included in total debt) \$192,500. The city has no sinking fund.

WATER WORKS.—The total receipts from the water works owned by the city for the year ending February 1, 1896, were \$31,500. Net earnings for year ending February 1, 1896, were \$7,200.

ASSESSED VALUATION, from 30 to 40 per cent of actual value has been as follows:

Table with columns: Years, Real, Personal, Total, Tax rate per \$1,000. Shows assessed valuation and tax rates for 1895, 1894, and 1890.

State tax rate in 1895 was \$8-20; county tax, \$1-80; city tax proper \$13-00; average school tax, \$8-20; total, \$31-20.

POPULATION, according to State census of 1892, was 14,694. The population in 1890 was 13,845; in 1880 it was 7,133; in 1870 it was 4,518. According to local estimate the population in 1895 was 18,500.

GOVERNEUR.—WILLIAM NEARY, Clerk.

This village is in St. Lawrence County.

Table with columns: LOANS—WATER LOANS—When Due, Equal'd valuation 1895, Assess't abt. 70 p. c. actual value, Tax rate (per \$1,000), Population in 1890 was, Population 1895 (sch. census).

GRAVESEND.—Gravesend was annexed to the city of Brooklyn in 1894, but the city does not assume any obligations incurred by the town before annexation.

There are outstanding bonds of this town to the amount of \$218,000 which are claimed to have been irregularly issued. The debt of un-

GREENBURG.—This township is in Westchester County. Total debt (last returns) \$167,000 Real valuation (about) \$75,000,000

GREENBUSH.—Rensselaer County. LOANS—SEWER BONDS. When Due. Total debt (last returns) \$97,000

GREENE COUNTY.—WM. J. HUGHES, Treas. County seat is Catskill. LOANS—WAR LOAN—When Due. Total debt Mar. 1, 1896 \$237,000

HAMDEN.—This town is in Delaware County. LOANS—REFUNDING BONDS—When Due. Total debt Jan. 29, 1895 \$85,000

HAMMONDSPORT.—Steuken County LOANS—WATER WORKS BONDS—When Due. Tax valuation 1891 \$554,325

HANCOCK.—This town is in Delaware County. LOANS—BRIDGE BONDS (1885) When Due. Total debt (last returns) \$93,000

TAX FREE.—The compromise bonds are exempt from taxation. RAILROAD BONDS.—In 1871 \$100,000 bonds were issued, illegally

INTEREST on the railroad bonds is payable at the Farmers' Loan & Trust Company, New York City; on the bridge bonds at the Delaware County Bank, Walton, N. Y.

HEMPSTEAD.—Hempstead is in Queens County and the town includes Far Rockaway, Hempstead, Inwood, Lawrence, Rocka-

LOANS—ROAD BONDS—When Due. Net debt 1894 \$115,000 Tax valuation, real 7,135,819

INTEREST on the road bonds due 1895 to 1901 is payable at the Freeport Bank and on those due in 1923 at the First National Bank of Hempstead;

TOWN PROPERTY.—In addition to the Stewart fund (\$400,000) derived from the sale of common lands to the late A. T. Stewart, the town owns Long Beach and some thousands of acres of meadow land.

HERKIMER.—This village is in Herkimer County.

LOANS—ELECTRIC-LIGHT PLANT—When Due. WATER WORKS—3 1/2s, July 1, \$50,000 June 25, 1908

INTEREST on the electric-light bonds is payable in New York City; on the water bonds at the State Capital, Albany, N. Y.

HOOSICK FALLS.—JOHN C. HASWELL, Treas. This village is in Rensselaer County.

LOANS—SEWER BONDS (reg.)—When Due. Tax valuation, personal \$462,600 Total assessment 1895 2,180,037

INTEREST is payable at the First National Bank of Hoosick Falls

HUDSON.—(GEORGE H. TATOR, Mayor. W. S. HALLENBECK, City Clerk. The city of Hudson was incorporated in 1785. It is the County seat of Columbia County.

LOANS—When Due. LOANS—When Due. CEMETERY BONDS—Feb. 1, 1905-'14 4s, \$20,000

INTEREST is payable in Hudson at the office of the City Treasurer. TOTAL DEBT, ETC.—The total bonded debt on Jan. 1, 1896, was \$313,250;

ASSESSED VALUATION in 1894 was \$5,241,440; total tax (per \$1,000), \$23.79. In 1890 the assessed valuation of real estate was \$4,338,740;

POPULATION.—The population in 1892 was 9,633; in 1890 it was 9,970; in 1880 it was 3,670; in 1870 it was 8,615. According to local figures the population in 1894 was about 10,000.

ILION.—Herkimer County. LOANS—When Due. Subject to call after July 1, 1912

IRVINGTON.—(WILLIAM WALKER, Mayor. T. W. CURFIELD, Clerk. This village is situated in Westchester County.

LOANS—When Due. Tax valuation, real \$2,100,120 Tax valuation, personal 106,450

ISLIP SCHOOL DISTRICT NO. 1, SUFFOLK CO. LOANS—When Due. Total debt (last returns) \$30,000

LOANS—When Due. Total equal'd val'n 1894 \$3,738,487 Assessment about 2/3 actual value.

ITHACA.—This city is in Tompkins County. LOANS—When Due. Tot. equal'd val'n 1894 \$3,738,487

JAMESTOWN.—(E. GREEN, Mayor. O. E. JONES, Treasurer. Chautauqua County.

LOANS—When Due. CITY HALL BONDS—May 15, 1925 4s, M&N, \$65,000

Payment of the school bonds is provided for by sinking fund. INTEREST on the Fire Department bonds, on the paving bonds due 1909 and on the \$58,000 paving certificates is payable at the Chase National Bank;

JOHNSTOWN.—DAVID H. VAN HENSEN, Supervisor. This is a town in Fulton County. The city of Gloversville was formed out of a portion of its domain in 1890 and the city of Johns town was subsequently formed.

LOANS—When Due. FONDA JOHNS & GLOVERS, RR. \$53,000 Feb. 1, 1897

TOTAL DEBT.—The town's total debt on March, 1896, was \$87,000. This debt is divided between the cities of Gloversville and Johnstown and the town of Johnstown.

INTEREST on the bonds due 1896 is payable in Gloversville; on the refunding bonds due in 1901 and those due from 1896 to 1907 in Johnstown.

KINGS CO.—Kings County and the city of Brooklyn were consolidated on Jan. 1, 1896, but the city does not assume the county debt existing before that date, which is as follows [See V. 62, p. 49.]

Table with columns: LOANS—, When Due., and LOANS—, When Due. Lists various bonds and loans with amounts and due dates.

CERTIFICATES OF INDEBTEDNESS.

Table with columns: LOANS—, When Due., and LOANS—, When Due. Lists certificates of indebtedness for various departments.

RECAPITULATION.

Table with columns: Description, Amount, and Total. Summarizes the recapitulation of debts.

In addition to the above there were outstanding on Feb. 15, 1895 certificates of indebtedness to the amount of \$900,000 issued in anticipation of taxes for the years 1892, 1893 and 1894.

INTEREST—WHERE PAYABLE.—Coupons are paid by the Merchants' National Bank of Brooklyn; registered interest at the office of the County Treasurer, Brooklyn.

TOTAL DEBT, ETC.—The subjoined statement shows the total debt of Kings County in each of the years named.

Table with columns: Year, Total Debt, and Tax Certifs. (add'l). Shows total debt and tax certificates for 1894 and 1893.

ASSESSED VALUATION.—The assessed valuation and tax rate have been as follows in the years indicated:

Table with columns: Years, Real, Assessed valuation, Total, and Aver. tax per \$1,000. Shows assessed valuation and average tax rates for 1894 and 1893.

POPULATION in 1892 was 995,276; in 1890 it was 838,547; in 1880 it was 599,495.

KINGSTON.—(HENRY E. WICBER, Mayor. J. E. PHINNEY, Treasurer.)

This city is the capital of Ulster County.

Table with columns: LOANS—, Interest—, and Principal—, Outstand'g. Lists loans for City Hall, Deficiency, Refunding, and Walkkill Valley RR.

All the refunding bonds are optional and are now subject to call. TOTAL DEBT.—The total bonded debt on Feb. 1, 1896, was \$368,200; no floating debt.

ASSESSED VALUATION in 1895 of real estate was \$10,633,520; personal property, \$1,785,600; total \$12,399,120; tax rate (per \$1,000), \$17.35. Real estate is assessed at "about 80 per cent of its actual value."

POPULATION.—The population in 1892 was 21,495; in 1890 it was 21,261; in 1880 it was 18,344; in 1895 it was 21,565.

LANSINGBURG.—JAS. MCQUIDE, Tax Recvr. Lansingburg is in Rensselaer County.

Table with columns: LOANS—, Interest—, and Principal—, Outstand'g. Lists water bonds, Refunding, and School bonds.

INTEREST on the water bonds due Oct. 1, 1910, is payable at the bank of D. Powers & Sons, Lansingburg; on the sewer bonds, at the Treasurer's office, and on all other bonds at the National Bank of Commerce in New York City.

TOTAL DEBT.—The total bonded debt on March 10, 1896 was \$281,333, including water debt of \$215,000; floating debt, \$9,000; total debt, \$290,333.

ASSESSED VALUATION in 1896 \$6,000,000; village tax rate (per \$1,000) \$9.47. In 1894 real estate was \$5,594,150; personal property, \$551,167; total \$6,145,317. In 1880 total assessed valuation was \$1,700,025. The assessment is about 80 per cent of actual value.

POPULATION.—The population in 1892 was 11,048; in 1890 it was 10,550; in 1880 it was 7,432; in 1895 it was (estimated) 11,500.

LANSINGBURG UNION FREE SCHOOL DIST. No. 1.—W. J. Shelliday, Treasurer Board of Education.

Table with columns: LOANS—, When Due., and Int. payable in New York City. Lists J&D bonds for 1896 and 1900.

LIBERTY.—CHAS. S. GARRITT, Village Clerk.

Table with columns: LOANS—, When Due., and Tax valuation. Lists N.Y. & O. Mid. RR. bonds and other loans.

TAX FREE.—All of the bonds issued by this town are exempt from taxation.

INTEREST is payable at the Bank of New York.

LITTLE FALLS.—(CHARLES KING, Mayor. H. W. WARREN, Clerk.)

Situated in Herkimer County.

Table with columns: LOANS—, When Due., and Water debt additional. Lists floating debt, funding bonds, and school district debt.

LOCKPORT.—(JAMES ATWATER, Mayor. J. C. HARRINGTON, Treasurer.)

This city is situated in Niagara County.

Table with columns: LOANS—, When Due., and Interest payable at City Treasury. Lists railroad bonds, water bonds, and district school bonds.

In addition to the above the city has a debt of \$236,000 for local improvements, which is payable by special assessment. The sinking fund has been increased during the year by the sale of \$100,000 of Lockport & Buffalo RR. stock owned by the city.

LONG ISLAND CITY.—(P. J. GLEASON, Mayor. LUCIEN KNAPP, Treas.)

This city is in Queens County.

Table with columns: LOANS—, Interest—, and Principal—, Outstand'g. Lists Newtown funded debt, do (refunded), do, do, Water loan (funded), do (refunded), do, do, do, Fire department bonds, and Survey and map bonds.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, and Outstanding. Includes entries for Public school bonds, Engine house bonds, Revenue bonds, etc.

(r) The 7 per cent survey and map bonds are registered and all held by savings banks. All other issues are coupon bonds.

(*) The principal and interest of the revenue bonds are payable from the outstanding taxes and water rents.

PAR VALUE.—Bonds are in \$1,000 and \$500 pieces. INTEREST is payable at the Queens County Bank of Long Island City. TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Long Island City's total bonded debt and the sinking fund held by the city against the same on each of the dates indicated.

Summary table showing Total bonded debt, Sinking fund, etc. for Jan. 1, 1896, Jan. 1, 1895, and Jan. 1, 1894.

Net debt, Water debt (included above), etc.

The sinking fund receives yearly no stated amount, but whatever money is received by the Treasurer and not otherwise appropriated.

WATER WORKS.—The water works owned by the city are self-sustaining.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table showing Assessed Valuation and Tax Rate by year from 1894 to 1890, including Real Estate, Personal Property, and Total Assessed Valuation.

POPULATION.—In 1890 population was 30,506; in 1880 it was 17,129. State census 1892, 35,745. The population in 1895, according to local estimate, was 40,000.

MAMAKATING.—MERCIE SKINNER, Supervisor.

This town is in Sullivan County. LOANS—When Due. REFUNDING RR. BONDS.—(Con.) 4s, J&J, \$18,000, 1897 to 1899 (\$6,000 due yearly).

MAYVILLE.—GEORGE R. DEAN, Mayor. FRANK BURNS, Treasurer.

This village is in Chautauqua County. LOANS—When Due. WATER BONDS—1892, M&N, \$19,000, 1912. Interest is payable in New York.

MECHANICVILLE.—This village is in Saratoga Co.

Water bonds (issued), do (authorized). INTEREST is paid at the Hanover National Bank, New York City.

MIDDLETOWN.—W. K. STANSBURY, Mayor. W. E. ROBERTSON, Treasurer.

Middletown is in Orange County. Bonds issued jointly by this city and the town of Walkill are included in the following statement.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, and Outstanding. Includes RR. bonds issued jointly by this city & town of Walkill, Sewer bonds, Water bonds, etc.

INTEREST on water 3 1/2s due July 1, 1918, is paid at city treasury.

TOTAL DEBT, ETC.—The total bonded debt on Jan. 1, 1896, including bonds issued jointly with town of Walkill, was \$280,500. Sinking fund payments are made annually towards retirement of sewer bonds.

ASSESSED VALUATION.—In 1895 the assessed valuation of real

estate, about 1/3 of actual value, was \$2,714,200; of personal property, \$286,750; total, \$3,000,950; total tax rate (per \$1,000), \$36.03.

POPULATION.—The population in 1892 was 11,612; in 1890 it was 11,977; in 1880 it was 8,494. In 1895 (estimated) 15,000.

MONROE CO.—J. B. HAMILTON, Treas. County seat is Rochester.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, and Outstanding. Includes BOUNTY BONDS (Refunding), COURT HOUSE BOND, etc.

INTEREST and principal are payable at the American Exchange National Bank, New York City.

MOUNT VERNON.—Mount Vernon is in Westchester County. The city received its charter on March 22, 1892.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, and Outstanding. Includes Assessment bonds, Highway bonds, School Dist. bonds, Sewerage loan bonds, etc.

a \$1,000 each.

INTEREST is payable at National Citizens' Bank, New York City.

TOTAL DEBT, ETC.—The city's total debt on Feb. 20, 1895, was \$813,658; sinking fund, \$31,505; net debt, \$782,153.

ASSESSED VALUATION in 1894 was \$14,548,360; total tax (per \$1,000), \$20.14.

POPULATION.—The population in 1890 was 10,677; in 1880 it was 4,586. The population in 1895 (estimated) was 20,000.

NEWBURGH.—BENJ. B. ODELL, Mayor. JAMES N. DICKEY, Treasurer.

This city is the county seat of Orange County. The interest on the water bonds is met by water rents. The Chambers Creek bridge bonds were issued jointly by the city of Newburgh and town of New Windsor, to be paid in proportion to the taxable property of each.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, and Outstanding. Includes B'dge (Ch'mb'rs Cr'k), City Hall, Fire Department, Glebe fund, Park bonds, Paving bonds, Sewer bonds, Water bonds, etc.

* Includes New Windsor's share, which is about one-eighth.

TOTAL DEBT, ETC.—The total bonded debt on Jan. 15, 1896, was \$751,253; floating debt, \$10,000; total debt, \$761,253. The total water debt, included in the above, was \$463,000.

WATER WORKS.—In year 1894 water rents collected amounted to \$38,975.07.

ASSESSED VALUATION in 1895 was \$10,164,605. Property is assessed at about one-third of actual value.

POPULATION.—The population in 1894 was 24,536; in 1890 it was 23,263; in 1880 it was 18,049; in 1870 it was 17,014; in 1895 (estimated), 25,000.

NEW ROCHELLE.—HENRY S. CLARK, Pres.

Table with columns: NAME AND PURPOSE, Rate, Interest, When Due, Principal, Outstanding. Includes items like Highway Improvement, Road bonds, Sewer Certificates, Sewer bonds.

INTEREST is payable at New Rochelle and New York. TOTAL DEBT.—The total debt of the village on January 1, 1896, was \$315,000; sinking fund, \$6,000; net debt, \$309,000.

ASSESSED VALUATION for 1895 is \$3,564,210; total tax (per \$1,000) \$50.48. Property is assessed at 25 per cent of its actual value.

POPULATION.—The population in 1892 was 9,990; in 1890 it was 8,318; in 1880 it was 5,276; in 1870 it was 3,915. Population in 1896 about 11,000.

NEWTOWN.—Newtown is in Queens County.

Table with columns: NAME AND PURPOSE, Rate, Interest, When Due, Principal, Outstanding. Includes items like 7s, M&S, 6s, M&S, 5s, M&S, 4s, M&S.

NEW UTRECHT.—New Utrecht was annexed to the city of Brooklyn in 1894, but the city does not assume the old town indebtedness.

Table with columns: NAME AND PURPOSE, Rate, Interest, When Due, Principal, Outstanding. Includes items like Total debt March 1, '96, Tax valuation 1894.

NEW YORK CITY.—WILLIAM L. STRONG, Mayor. ASHBEL P. FITCH, Comptroller.

The consolidation of New York City and New York County took place in the year 1873 and the city then assumed the county debt. In the following statement loans wholly in the sinking fund are distinguished by s. f. prefixed to the amount outstanding.

Large table with columns: NAME AND PURPOSE, Rate, Interest, When Due, Principal, Outstanding. Includes sections for Armory bonds, Assessment bonds, Bridge Bonds and Consolidated Stock, and various other municipal loans.

LOANS.—Interest.—Principal.

Large table with columns: NAME AND PURPOSE, P. Ct. Payable, When Due, Outstanding. Includes items like Central Park fund stock, Can. Park imp. fd stock, City improvement stock, City Parks Improvement Fund Stock, Consolidated Stock—City, and various other municipal loans.

	1895.	1894.
Department of Street Cleaning.....	\$2,467,473	\$2,281,459
Fire Department.....	2,144,245	2,377,571
Department of Buildings.....	192,856	199,193
Board of Education.....	4,760,509	4,493,739
College of the City of New York.....	150,440	151,264
Normal College.....	139,729	121,351
Department of Taxes and Assessments..	145,395	130,226
The Judiciary.....	1,547,917	1,527,819
Printing, Stationery and Blank Books..	265,861	275,200
Municipal Service Examining Boards..	24,527	20,480
The Coroners.....	53,282	55,613
The Sheriff.....	130,613	122,312
The Register.....	130,235	130,000
The Commissioners of Accounts.....	63,282	32,532
Bureau of Elections.....	656,778	189,337
Judgments.....	124,932	139,292
Asylums, reformatories, &c.....	1,314,654	1,275,426
Miscellaneous.....	740,639	604,315
Total.....	\$39,504,117	\$38,395,094

POPULATION.—Estimated by Health Department, January 4, 1896, 1,907,245. In 1892 the population was 1,801,739; in 1890 it was 1,515,501; in 1880 it was 1,206,299; in 1870 it was 942,292.

NIAGARA FALLS.—{O. W. CUTLER, Mayor.
C. T. CANAVAN, Treasurer.

This city is in Niagara County. All bonds are tax exempt
LOANS— *When Due.*
 SEWER, WATER & BRIDGE BDS.—
 4s, J&J, \$893,000, various Interest payable in New York.
 Total debt Jan. 1, 1896, \$898,000
 Water debt (included) 207,000
 City has no sinking fund.

NO. TONAWANDA.—{J. S. THOMPSON, Mayor.
H. U. BERGER, Treasurer.

This village is in Niagara County.
LOANS— *When Due.*
 PAVING BONDS—
 6s, J&D, \$39,600, 1896 to 1903 (\$4,950 due yearly).
 5s, M&S, \$46,000, Sept. 1, 1896 Part yearly after 1896.
SEWER BONDS—
 5s, J&J, \$60,000, Nov. 15, 1907 (\$5,000 due yearly).
 4s, J&J, \$101,000, Jan. 1, 1900 (\$3,000 due yearly).
WATER BONDS.
 4s, \$275,000.
 Bonded debt Jan. 1, '96, \$161,000
 Floating debt, 95,000
 Net debt, 256,000
 Water debt, additional, 275,000
 Tax valuation 1893, 4,533,924
 Assessment about 1/2 actual value.
 Village tax (per \$1,000), \$18.20
 Population in 1890 was, 4,793
 Population in 1880 was, 4,492
 Population 1895 (estimated), 6,000

INTEREST on the sewer bonds and paving 6s is payable at the Chase Nat'l Bank; on the paving 5s at the Bank of America, N. Y. City.

NORWICH.—The town of Norwich is in Chenango County.

LOANS— *When Due.*
RR. BONDS—
 4s, J&J, \$40,000, 1896 (\$10,000 due yearly) to 1899
TOWN BONDS—
 4s, J&J, \$6,000, 1896 (\$3,000 due yearly) to 1897
 Int. paid at Nat. Bank of Norwich.

OGDENSBURG.—{DENNIS B. LUCEY, Mayor.
R. J. DONAHUE, Treasurer.

This city is in St. Lawrence County.
LOANS— *When Due.*
HIGHWAY BONDS 1893—
 4s, A&O, \$16,000, 1896-1903 (\$2,000 due yearly on May 1).
 4s, A&O, \$2,000, May 1, 1904-5
 4s, A&O, 36,000, (2,000 due yearly on May 1).
 3 1/2s, A&O, \$2,000, May 1, 1904-5
WATER-WORKS BONDS 1888-90—
 3 1/2s, M&N, \$39,000, 1896-1908 (\$3,000 due yearly on May 30).
 3 1/2s, M&N, \$40,000, 1909-1918 (\$4,000 due yearly on May 30).
TAX FREE.—All bonds are exempt from city taxes.
INTEREST on the \$30,000 water loan due from 1896 to 1910, is payable at Ogdensburg; on all other loans at New York.

OLEAN.—{N. V. V. FRANCHOT, Mayor.
GEORGE M. MAYER, Clerk.

Olean is in Cattaraugus County and was incorporated as a city April 25, 1893, succeeding the village of Olean.
LOANS— *When Due.*
CITY BUILDING—
 4 1/2s, A&O, \$13,000, 1896-1898 (\$1,000 due yearly on Oct. 1).
PAVING BONDS—
 5s, Oct. 1, \$26,000, 1896-1897 (\$13,000 due yearly on Oct. 1).
 5s, July, \$12,200, 1896-1904 (\$1,400 due yearly on July 1).
 5s, ann., \$38,700, 1890-1904 (\$4,300 due yearly on Nov. 1).
SEWER BONDS—
 5s, J&J, \$13,800, 1896-1901 (\$2,300 due yearly on July 2).
 4 1/2, J&J, 35,000, 1912-1918 (\$5,000 due yearly on Jan. 1).
INTEREST on the city building bonds is payable at the National Park Bank, N. Y.; on all other bonds at Farmers' Loan & Trust Company, New York.

ONONDAGA CO.—HUBBARD MANZER, Treas.

County seat is Syracuse.
LOANS— *When Due.*
VOLUNTEER \$500 COUP. BONDS (extension).
 5s, \$50,000, 1896-1897 (\$25,000 due yearly).
VOLUNTEER BONDS (refunded)—
 4s, M&S, \$5,000, Mar. 1, 1897
 4s, M&S, 25,000, Mar. 1, 1898
 4s, M&S, 25,000, Mar. 1, 1899
WATER WORKS BONDS—
 4s, M & S, \$20,000, Mch. 1, 1900
 Interest is payable at Syracuse.
 Total debt Jan. 1, 1896, \$130,000
 Tax valuation, real, 96,158,330
 Tax valuation, person'l, 6,201,335
 Total valuation 1895, 102,359,665
 Population in 1892 was, 91,944
 Population in 1890 was, 146,247
 Population in 1880 was, 117,893

OSWEGO.—Oswego, in the town of Oswego, is in Oswego Co.

LOANS— *When Due.*
CITY BONDS—
 7s, J&J, \$60,000, 1902
RAILROAD BONDS—
 3 1/2s, A&O, \$36,000, 1896-1898 (\$12,000 due yearly).
RAILROAD BONDS—(Cont'd)—
 3 1/2s, A&O, \$480,000, 1899-1918 (\$24,000 due yearly).
 3 1/2s, A&O, \$54,000, 1896-1913 (\$3,000 due yearly).

INTEREST is payable at the American Exchange National Bank of New York.

TOTAL DEBT, Etc.—The total bonded debt at the date of our last returns was \$889,000. The interest and principal of railroad bonds when due are met by the tax levy of Oswego County.

EQUALIZED VALUATION in 1893 of real estate was \$7,822,963; of personal property, \$691,900; total, \$8,514,863; tax rate (per \$1,000) \$11.2219. Real estate is assessed "very near its actual value."

POPULATION—The population in 1892 was 21,996; in 1890 was 21,842; in 1880 it was 21,117; in 1870 it was 20,910.

OSWEGO COUNTY.—THOMAS MOORE, Treas.

County seats are Oswego and Pulaski.
LOANS— *When Due.*
COUNTY BONDS—
 3 1/2s, \$36,000, 1897-1905 (\$4,000 due yearly on Mch. 1).
FUNDING FLOATING DEBT—
 3 1/2s, M&S, \$100,000, 1896-1905 (\$10,000 due yearly).
 Total debt Mar. 1, 1896, \$140,000
 Valuation, real, 24,023,123
 Valuation, personal, 1,431,407
 Total valuation 1895, 25,454,530
 Total tax (per \$1,000), 13.34
 Population in 1892 was, 70,970
 Population in 1890 was, 71,883
 Population in 1880 was, 77,911

INTEREST on the funding bonds is payable at the Citizens' Savings Bank, New York City.

OVID.—This town is in Seneca County.

LOANS— *When Due.*
PENN. & SODUS BAY RR.—
 7s, M & S, \$60,000, Aug. 31 1901
 Interest is payable in N. Y. City.
 Total debt Feb. 1, 1895, \$60,000
 Sinking fund, 14,760
 Net debt Feb. 1, 1895, 45,240
 Tax valuation, real, \$1,294,000
 Tax valuation, personal, 160,000
 Total valuation 1894, 1,454,000
 Assessment same as actual value.
 Total tax (per \$1,000), \$3.54
 Population in 1890 was, 2,291
 Population in 1890 was, 3,651
 Population 1894 (est.), 3,725

TAX FREE.—All bonds are exempt from town taxes.

PEEKSKILL.—ROBERT S. ALLEN, Treasurer.

This village is in Westchester County.
LOANS— *When Due.*
WATER BONDS—
 7s, \$150,000, 1904
 3-70s, J&J, 40,000, July 1, 1922
 3 1/2s, \$2,000, \$500 yearly
 Bond. debt Feb. 1, 1895, \$192,000
 Floating debt, 24,000
 Total debt, \$216,000
 Sinking fund, 22,000
 Net debt Feb. 1, 1895, 194,000
 Tax valuation 1894, 2,861,950
 Total tax (per \$1,000), \$22.50
 Population in 1895 (est.), 12,000
 Population in 1890 was, 9,676

PLATTSBURG.—Clinton County.

LOANS— *When Due.*
RENEWAL BONDS—
 4s, \$9,000, 1896 to 1905 (Part yearly).
SCHOOL BONDS—
 4s, A&O, \$3,000, Oct. 1, 1899
 Subject to call at any time.
WATER BONDS—
 5s, J&J, \$15,000, July 1, 1894
WATER BONDS—(Con.)—
 5s, J&J, \$7,000, July 1, 1895
 5s, J&J, 7,000, Jan. 1, 1897
 4 1/2s, J&J, 2,000, July 1, 1897
 4s, J&J, 22,950, July 1, 1895
 4s, J&J, 12,000, July 1, 1896
 4s, J&J, 1,000, Jan. 1, 1897
 4s, J&J, 30,000, July 1, 1898
 4s, J&J, 37,000, July 1, 1899

† Exempt from taxation.
INTEREST on school bonds at the office of the Manhattan Company, N. Y. City.

TOTAL DEBT, Etc.—The total bonded debt (last returns) was \$205,000, of which \$192,000 was water debt. The village owns its water works, the revenue from which amounts to about \$18,000 yearly.

EQUALIZED VALUATION in 1893 of real estate was \$1,675,720; of personal property, \$242,450; total, \$1,918,170; tax rate (per \$1,000), \$21.00.

POPULATION—The population in 1892 was 10,022; in 1890 it was 7,010; in 1880 it was 5,245; in 1870 it was 5,139.

PLYMOUTH.—This town is in Chenango County.

LOANS— *When Due.*
RAILROAD AID BONDS—
 4s, J&J, \$44,000, Jan. 1, 1897 (Part due yearly) to Jan. 1, 1911
 Total debt Jan. 1, 1895, \$47,000
 Total valuation 1895, \$400,025
 Assessment same as actual value.
 Total tax (per \$1,000), \$20.80
 Population in 1892 was, 1,118
 Population in 1890 was, 1,156
 Population in 1880 was, 1,302

OPTIONAL.—All of the above bonds are subject to call before maturity.
INTEREST is payable at the Chenango Nat. Bank, Norwich, N. Y.

PORT JERVIS.—{JOHN B. CABLEY, President.
E. A. BROWN, Village Clerk.

Port Jervis is in Orange County.
LOANS— *When Due.*
SEWER BONDS—
 4s, F&A, \$50,000, Aug. 1, 1911
 4s, F&A, 35,000, Aug. 1, 1911
 Interest payable at National Bank, Port Jervis, N. Y.
 Total debt Jan. 1, 1896, \$85,000
 Tax valuation, real, \$1,807,375
 Tax valuation, personal, 97,940
 Total valuation 1895, 1,905,315
 Assessment about 1/2 actual value.
 Total tax (per \$1,000), \$51.35
 Population in 1890 was, 9,327

POTSDAM.—This village is in the town of same name in St. Lawrence County.

LOANS— *When Due.*
WATER BONDS—
 4s, A&O, \$28,000, Apr. 1, 1897 (\$2,000 due yearly) to April 1910
 4s, A&O, \$8,500, 1896-1912 (\$800 due yearly).
DRAINAGE BONDS—
 4s, F&A, \$25,000, Aug. 1, 1906
 Valuation, Etc.—
 Total debt (last returns), \$69,500
 Valuation, real, 1,185,400
 Valuation, personal, 548,100
 Total assessment 1893, 1,733,500
 Population in 1890 was, 3,961
 Population in 1880 was, 2,762

INTEREST on the water bonds is payable at the United States Bank, New York City; on the others in Potsdam.

POUGHKEEPSIE.—{CHARLES N. ARNOLD, Mayor } E. R. BOGARDUS, Chamberl'n.

This city is the county seat of Dutchess County.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstanding. Includes Water bonds, Falkill Imp't bonds, Deficiencies, Railroad bonds, Sewer bonds, Bounties, Asylum, Bridge bonds.

INTEREST is payable at Falkill National Bank, Poughkeepsie.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Poughkeepsie's total municipal debt, the sinking fund held by the city against the same, and the water debt, on January 1, 1896:

Table showing Total funded debt (including water debt) \$1,735,000, Sinking funds 4,000, Net debt \$1,731,000, Water debt included above 560,000, Floating debt None.

CITY PROPERTY.—The city owns public buildings valued at about \$200,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed at about two-thirds of cash value:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Rate of Tax per \$1,000. Shows data for 1895, 1894, 1891, 1890.

POPULATION.—In 1892 population was 23,196; in 1890 it was 22,206; in 1880 it was 20,207; in 1870 it was 20,080.

QUEENS CO.—County seat is Long Island City.

Table with columns: LOANS—When Due, Tax valuation, real., Tax valuation, pers'l., Total valuation, last returns, Population in 1892, 1890, 1880.

RENSELAER CO.—G. H. MORRISON, Treas.

County seat is Troy.

Table with columns: LOANS—When Due, WAR BONDS (renewal)—When Due, Tax valuation, real., Tax valuation, pers'l., Total valuation, 1895, Population in 1892, 1890, 1880.

INTEREST on the court-house bonds is payable at the office of the County Treasurer; on all other bonds at National State Bank, Troy, N. Y.

RICHFIELD SPRINGS.—Richfield Springs is in Otsego County.

Table with columns: LOANS—When Due, WATER BONDS—When Due, Total debt Mar. 1, 1896, Water debt (included), Tax valuation, real., Tax valuation, personal, Total valuation, 1895, Assessment about 1/2 actual value, Total tax rate (per \$1,000), Population in 1890, 1894 (est.).

INTEREST on the bonds is payable at the First National Bank of Richfield Springs.

TAX EXEMPT—The water bonds of 1894 are exempt from taxation.

RICHMOND CO.—F. C. VITT, Clerk Board of Supervisors.

County seat is Richmond.

Table with columns: LOANS—When Due, ROAD BONDS 1890-1892-1894-5—When Due, Total debt Jan. 1, 1896, Tax valuation, real., Tax valuation, personal, Total valuation 1895, Population in 1892 (State census), 1890 was.

ROCHESTER.—{GEO. E. WARNER, Mayor. } S. B. WILLIAMS, Treasurer.

Rochester is the county seat of Monroe county.

Table with columns: LOANS—Interest Rate, Payable, When Due, Principal, Outstanding. Includes Bridge bonds, City Hall commission, Consolidated loan, East side trunk sewer, Free Academy building, Funding, 1875, Park bonds, Refunding RR., Water w'ks, 1873-76.

INTEREST—With the exception of the City Hall Commissioners' loan (which is payable at the office of the City Treasurer, Rochester, N. Y.), all bonds and interest are payable at the office of the Union Trust Co. of New York.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Rochester's total bonded debt, including the water debt, on the 20th day of January, 1896; on the 1st of July, 1894, on the 1st of April, 1893, and on the 6th of March 1892.

Table showing Bonded debt, Water debt for Jan., 1896, July, 1894, Apr., 1893, Mch., 1892.

On January 20, 1896, the city had a sinking fund of \$55,588. Genesee Valley Railroad refunding loan, due from 1896 to 1903, is provided for by excess of receipts from lease to N. Y. L. E. & W. RR. after interest on the loan is paid.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have at different periods been as follows, real estate being assessed at from 60 to 80 per cent of actual value.

Table with columns: Years, Real Estate, Personal Property, Rate of Tax per \$1,000. Shows data for 1895, 1894, 1893, 1892, 1891, 1890, 1889, 1888, 1887, 1886, 1883, 1880.

POPULATION.—In 1892 population was 144,834; in 1890 it was 133,836; in 1880 it was 89,366; in 1870 it was 62,386. The population in 1895, according to local figures, was 160,000.

ROME.—{W. J. KINGSLEY, Mayor. } K. S. PUTNAM, Chamberlain.

This city is in Oneida County

Table with columns: LOANS—When Due, Total debt Feb. 1, 1896, Water debt (included), Tax valuation 1895, Tax valuation 1894, Total tax (per \$1,000)'95, Population 1892 was, Population 1890 was, Population 1880 was.

The total tax rate given above includes State, county and town tax, \$12.16; city tax, \$12.25; school tax, \$4.91.

PAR VALUE.—The water bonds (refunding) due in 1911 are for \$1,000 each; other water bonds, relief and city hall bonds, \$500 each.

INTEREST on the city hall bonds is payable at the Central National Bank of Rome; on the water bonds (refunding) due in 1911 and relief

bonds at the National Park Bank, New York City; on other water bonds at the Fort Stanwix National Bank of Rome.

ST. JOHNSVILLE.—SEWARD WALRATH, Treas.

St. Johnsville is in Montgomery County.

Table with columns: LOANS—, WATER BONDS—, When Due., Assessment is 1/2 actual value. Total tax (per \$1,000) \$18-10. Population in 1892 was 2,300. Population in 1890 was 1,263. Population in 1880 was 1,072. Population 1893 (estimated) 1,600.

ST. LAWRENCE CO.—County seat is Canton.

Table with columns: LOANS—, COURT HOUSE BONDS—, When Due., Total valuation 1894...\$3,358,988. Assessment is 85% of act. value. Population in 1892 was 86,254. Population in 1890 was 85,048. Population in 1880 was 85,997. Population 1894 (estimated) 86,673.

SALINA.—G. BAXTER, Supervisor.

Table with columns: LOANS—, SYRACUSE NORTH RR BONDS—, When Due., Total valuation 1895...\$1,314,159. Assessment't about 70 p. c. real value. Total tax (per \$1,000)...\$13-65. Population in 1892 was 3,493. Population in 1890 was 3,490. Population in 1880 was 2,888.

SARANAC LAKE.—Saranac Lake is in Franklin Co.

Table with columns: LOANS—, WATER WORKS & SEWER BONDS—, When Due., Total debt Jan. 1, 1895...\$35,000. Tax valuation 1894...415,000. Assessment about 1/2 actual value. Population in 1890 was 768. Population in 1880 was 191. Population in 1894 (est)...3,000.

SARATOGA CO.—S. C. MEDBERY, Treasurer.

Table with columns: LOANS—, COUNTY BONDS (1888)—, When Due., 4s, F&A, \$20,000...Feb. 1, 1897. Total debt Jan. 1, 1895...\$35,000. Tax valuation 1894...415,000. Assessment about 1/2 actual value. Population in 1890 was 768. Population in 1880 was 191. Population in 1894 (est)...3,000.

SARATOGA SPRINGS.—JAS. D. McNULTY, Clerk.

Table with columns: LOANS—, FLOATING DEBT BONDS—, SEWER BONDS—, VILLAGE HALL BONDS—, When Due., 5s, \$5,000...Sept. 1, 1899. Total debt Jan. 1, 1895...\$35,000. Tax valuation 1894...415,000. Assessment about 1/2 actual value. Population in 1890 was 768. Population in 1880 was 191. Population in 1894 (est)...3,000.

TOTAL DEBT, ETC.—The bonded debt of the village on Jan. 1, 1896, was \$345,000; floating debt, \$20,000; total debt, \$365,000; water debt (included in total), \$229,000.

ASSESSED VALUATION—In 1895 the assessed valuation of real estate was \$4,002,405; personal property, \$141,722; total valuation, \$4,144,127. Property is assessed at about 1/4 of its actual value.

POPULATION—The population in 1890 was 11,975; in 1880 it was 8,421; in 1870 it was 7,516. In 1895, according to local (estimated) figures, the population was 12,500.

SCHENECTADY.—{ JACOB W. CLUTE, Mayor. H. W. DENNINGTON, Treasurer.

Schenectady is situated in the county of the same name.

Table with columns: LOANS—, NAME AND PURPOSE., Interest—, Rate Payable., Principal—, When Due., Outstand'g., School...1889 3 F & A \$5,000 yearly \$30,000. Sewer...1884 4 A & O Oct. 1, 1904 5,000. Street improvements...1895 4 M & N Nov. 1, 1902 5,000.

Table with columns: LOANS—, NAME AND PURPOSE., Interest—, Rate Payable., Principal—, When Due., Outstand'g., Water...1895 4 M & N May 15, 1911 \$15,000. do...1895 4 M & N May 15, 1912 40,000.

PAR VALUE OF BONDS.—These bonds are all in \$1,000 pieces.

INTEREST is payable in Schenectady at the office of the City Treasurer

TOTAL DEBT, ETC.—The city's total debt on March 1, 1896, was \$868,399. The net debt on June 1, 1894, was \$329,000; on July 1, 1893, it was \$352,766; on March 1, 1891, it was \$352,128.

ASSESSED VALUATION.—The city's assessed valuation (from 1/2 to 3/4 actual value) and tax rate have been as follows:

Table with columns: Years., Real Estate., Personal Property., Total Assessed Valuation., Rate of Tax per \$1,000., 1895...\$8,872,750 \$1,110,036 \$9,982,786 \$18-90.

POPULATION.—In 1892 population was 22,858; in 1890, 19,857; in 1880, 13,653; in 1870, 11,026.

SENECA FALLS.—R W. BAILEY, Supervisor.

This town is in Seneca County.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Total equal'd val'n '95...\$4,161,122. Assessment about actual value. Total tax (per \$1,000)...\$25-69. Population in 1892 was 7,342. Population in 1890 was 6,961. Population in 1880 was 6,853.

INTEREST is payable by the Metropolitan Trust Co., N. Y. City.

SHERBURNE.—C. A. FULLER, Village Clerk.

This village is in Chenango County.

Table with columns: LOANS—, WATER BONDS—, When Due., Bonded debt Nov. 15, '95...\$46,500. Tax valuation 1895...500,000. Population in 1890 was 960. Population in 1895 (est)...950.

SING SING.—LEONARD P. KIPP, Treasurer.

This village is in Westchester County. Additional water bonds have been authorized by the Legislature.

Table with columns: LOANS—, WATER BONDS—, When Due., 4s, A&O, \$100,000...Oct. 1, 1918. Total debt Mar. 1896...\$231,500. Equal'd valuation, real...\$3,617,772. Equal'd valuation, pers'l...543,350.

SMYRNA.—This town is in Chenango County.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Tax valuation, real...\$584,725. Tax. valuation personal...44,100. Total valuation 1895...628,825. Population in 1892 was 1,356. Population in 1890 was 1,396.

SODUS.—JOHN A. BOYD, Supervisor.

This town is in Wayne County.

Table with columns: LOANS—, SINKING FUND ASSETS—, When Due., Sinking fund assets...\$63,343. Net debt Jan. 1, 1896...113,256. Tax valuation, real...1,930,733. Tax valuation, personal...241,650. Total valuation 1895...2,172,383. Assessment same as actual value. Total tax (per \$1,000)...\$13-664. Population in 1892 was 5,066. Population in 1890 was 5,157.

The sinking fund receives about \$2,500 yearly.

SYRACUSE.—JAMES K. MCGUIRE, Mayor.

Syracuse is situated in Onondaga County.

Table with columns: LOANS—, NAME AND PURPOSE., Interest—, Rate Payable., Principal—, When Due., Outstand'g., Railroad aid bonds—, Syracuse & Chenango RR...7 J & J Jan. 1, 1900 \$500,000. Syracuse Northern RR...7 J & J Jan. 1, 1900 500,000.

PAR VALUE OF BONDS.—The bonds are in \$1,000 and \$5,000 pieces.

TAX FREE.—The local improvement bonds are exempt from taxation

INTEREST on the water bonds is payable at the office of the Metropolitan Trust Company, New York; on the local improvement bonds of 1892 and 1893 the interest is payable, at maturity of the bonds, at the Syracuse Savings Bank; on all other bonds at the office of the Union Trust Company, New York.

TOTAL DEBT, ETC.—The total bonded debt on January 1, 1896, was \$5,775,261, including water debt, \$3,800,000, and local improvement bonds, \$439,761. The city has no floating debt and no sinking fund.

ASSESSED VALUATION.—In 1895 the assessed valuation of real estate was \$61,407,215; of personal property, \$3,478,585; total, \$64,885,800; total tax rate (per \$1,000) \$18.59. Property is assessed at "about 75 per cent of its actual value." In 1880 total assessed valuation was \$28,324,643.

POPULATION.—The population in 1892 was 91,944; in 1890 it was 88,143; in 1880 it was 51,792; in 1870 it was 43,051. Population in 1890 according to state census was 91,944; in 1895, according to local estimate, 117,000.

TARRYTOWN.—Westchester County.

Table with columns: LOANS—When Due, Interest, Principal, and details of sewer and water bonds.

THOMPSON.—THOMAS A. NEVIN, Supervisor.

Table with columns: LOANS—When Due, Interest, Principal, and details of railroad bonds.

TICONDEROGA.—This village is in Essex County.

Table with columns: LOANS—When Due, Interest, Principal, and details of water bonds.

TONAWANDA.—This village is in Tonawanda Town, Erie County.

Table with columns: VILLAGE LOANS—When Due, Interest, Principal, and details of sewer and street bonds.

TROY.—{ FRANCIS J. MOLLOY, Mayor. { J. F. BRIDGMAN, Chamberlain.

Troy is situated in Rensselaer County, and is responsible for about four-sevenths of the county debt. The total county debt on April 1, 1896, amounted to \$650,000.

Large table with columns: LOANS—NAME AND PURPOSE, Interest, Principal, and details of various municipal bonds.

Table with columns: LOANS—NAME AND PURPOSE, Interest, Principal, and details of public improvement and water works bonds.

a Bonds for \$1,000 each. b Bonds for \$5,000 each. c Bonds for \$10,000 each. d Bonds for \$500, etc. y Bonds for \$1,000 and \$10,000

INTEREST is paid at office of City Chamberlain. TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Troy's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the dates indicated.

Table showing financial data for Troy: Total municipal debt, Sink. funds, cash, etc., Net municipal debt, Water debt additional, Sinking funds, etc.

WATER BONDS.—The interest and principal of the water works bonds are provided for by the Water Commissioners from water rents.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property having been assessed at about full value since 1885:

Table with columns: Years, Assessed Valuation (Real, Personal, Total), Rate of Tax per \$1,000.

The tax rate for 1895 includes State and county tax \$5.86 and city tax \$14.00.

POPULATION.—In 1892 population was 64,986; in 1890 it was 60,956; in 1880 it was 56,747; in 1870 it was 46,421. According to local authority the population in 1894 was 65,000.

TRUXTON.—Is in Cortland County.

Table with columns: LOANS—When Due, Interest, Principal, and details of N. Y. & O. M. R. R. bonds.

INTEREST on the railroad bonds is payable at the First National Bank of Cortland; on other bonds at the Cortland Savings Bank.

ULSTER CO.—County seat is Kingston.

Table with columns: LOANS—When Due, Interest, Principal, and details of court house bonds.

TAX FREE.—The above-mentioned court house bonds are exempt from taxation.

UTICA.—JOHN A. CANTWELL, City Clerk.

Table with columns: LOANS—When Due, Interest, Principal, and details of railroad aid and paving bonds.

INTEREST is payable in Utica at the City National Bank. DEBT LIMITATION.—The city is restricted by law to the issuance of temporary loan bonds in anticipation of city tax. ASSESSED VALUATION.—The city's assessed valuation (about 70 per cent of cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Rate of Tax per \$1,000. Rows for years 1895, 1893, 1891, 1890, 1880.

POPULATION.—In 1892 population was 46,608; in 1890 it was 44,001; in 1880 it was 33,914; in 1870 it was 28,804. Population 1896 (estimated), 50,000.

WALTON.—This town is in Delaware County.

LOANS—When Due. Valuation, &c.—RR. AID BONDS (reg.)—Total debt Mar. 1, 1895.. \$138,000 Tax valuation 1893.....1,105,033 Total tax (per \$1,000)... \$15.49 Population in 1890 was.....4,543 Population in 1880 was.....3,544

WALTON SCHOOL DISTRICT.—ALBERT D. PEAKE, President Board of Education

LOANS—When Due. Assessed valuation, real \$600,000 Assessed val'n personal. 50,000 Total valuation 1895..... 650,000 Assessment abt. 40% actual value. Population in 1895 (est'd.) 3,500

Three thousand dollars of the bonded debt matures in 1896, \$5,000 each year in 1897 and 1898, \$6,000 each year in 1899 and 1900 and \$5,000 each year in 1901 and 1902.

INTEREST on the bonds is payable at the Chase National Bank, New York City.

WARSAW.—The town of Warsaw, containing the village of the same name, is situated in the county of Wyoming.

LOANS—When Due. Tax valuation, personal. 262,425 RAILROAD AID LOAN—Total valuation in 1893. 2,107,926 4s, F&A, \$90,000.....July 1, 1902 Total tax (per \$1,000)... \$9.31 Total debt (last returns). \$90,000 Population in 1890 was.....4,468 Sinking fund..... 4,218 Population in 1892 was.....4,811 Tax valuation, real.....1,845,501

TAX FREE.—These bonds are exempt by statute from any taxation. INTEREST is payable at the office of the Union Trust Company, New York.

WATERTOWN.—This city is in Jefferson County.

LOANS—When Due. Total debt (last returns) \$366,000 CITY BONDS—Water debt (included)... 235,000 3 3/4s & 4s, \$86,000, Oct. 1, '96 to '16 Tax valuation, real..... 6,514,580 4s, Oct. \$20,000 ..Oct. 1, '17 to '21 Tax valuation, personal 1,775,641 (\$4,000 due yearly.) Total valuation 1894..... 8,290,221 WATER BONDS—Assessment about 3/4 actual value. 7s, M&S, \$50,000.....Part yearly Total tax (per \$1,000)..... \$19.00 5s, M&S, 45,000.....Part yearly Population 1894 (local est.) 19,000 4s, M&S, 85,000.....Part yearly Population in 1892 was.....16,982 3 3/4s, M&S, 15,000.....Part yearly Population in 1890 was.....14,725 3s, M&S, 40,000.....Part yearly Population in 1880 was.....10,697

INTEREST is payable at American Exchange National Bank of New York City, or in Watertown.

WAWARSING.—Wawarsing is a township of Ulster County in which the village of Ellenville is situated.

LOANS—When Due. Town debt (last returns) \$177,000 Town Debt. Village debt (last returns) 51,000 RAILROAD AID LOAN—Equal'd valuation, real. 1,566,100 3 3/4s, F&A, \$177,000.....'96 to '10 Equal'd valuation, pers. 67,857 Village Debt. Tot. equal'd val'n 1894. 1,633,957 WATER LOAN—Assessments about 3/4 actual value. 3 3/4s, M&N, \$16,000...Nov. 1, 1907 Total tax (per \$1,000).... \$48.64+ Subject to call after Nov. 1, 1892

INTEREST on the town bonds is payable at the Home Bank of Ellenville.

POPULATION.—The population in 1892 of town and village was 7,866; in 1890 it was 7,758; in 1880 it was 8,547; in 1870 it was 8,151. The population of the village in 1890 was 2,881; in 1880 it was 2,750.

WEST CHESTER.—West Chester Town has recently been annexed to New York City. The debt before annexation was as follows:

LOANS—When Due. LOCAL IMPROV'T BONDS (Cont.) 3 3/4s, M&N, \$155,000, May 1, 1917 (\$5,000 due yearly) to May 1, 1947 7s, F&A, \$8,000.....Aug. 1, 1895 (\$2,000 due yearly) to Aug. 1, 1898 Bonded debt Mar. 1, '95. \$284,334 BRIDGE BONDS—Tax valuation, real.....6,955,481 REFUNDING BONDS—Tax valuation, personal. 116,000 6s, F&A, \$5,000.....Feb. 1, 1897 Total valuation 1894.....7,071,481 5s, F&A, 5,000.....Feb. 1, 1896 Total tax (per \$1,000).... \$26.02 4s, F&A, 5,000.....Feb. 1, 1895 Population in 1892 was..... 8,326 SCHOOL BONDS—Population in 1890 was.....10,029 4s, \$8,000.....1895 to 1902 Population in 1880 was..... 6,789 (Part due yearly.) Population 1894 (estimated) 9,000 LOCAL IMPROVEMENT BONDS—Population 1894 (estimated) 9,000 3 3/4s, M&N, \$90,000 ..May 1, 1899 (\$5,000 due yearly) to May 1, 1916

INTEREST on local improvement 3 3/4s is payable (for the present) at the Bank of Westchester; on bridge bonds at Third Avenue Savings Bank, New York; on all other issues at Murray Hill Bank, New York.

WESTCHESTER CO.—County seat is White Plains

LOANS—When Due. Total debt (last returns) 149,194 GENERAL PURPOSES—Equal'd valuation, real. 94,705,604 3 3/4s, J&J, \$17,000...June 1, 1898 Equal'd valuation, pers. 2,482,085 3 1/2s, J&D, 20,000...June 1, 1897 Total equal'd val'n '94. 97,187,689 3s, J&D, 15,000...June 1, 1896 Assessment about 48% actual value. Bonded debt (last returns) \$99,194 Population in 1892 was... 145,106 Floating debt..... 50,000 Population in 1890 was... 146,772

INTEREST is payable by County Treasurer at White Plains.

WEST TROY.—(JAMES C. WILBUR, President. W. J. SHAUGHNESSY, Chamberlain.)

LOANS—When Due. Bonded debt Nov. 15, '95 \$369,000 a PAVEMENT BONDS—Tax valuation, real..... 4,249,299 4s, A&O, \$286,000.....1910 Tax valuation, personal 120,000 (Part due yearly on Oct. 1.) Total valuation 1895..... 4,369,299 SEWER BONDS—Assessment abt. 7/10 actual value. 4s, M&S, \$83,000.....1906 Total tax (per \$1,000).... \$23.90 (Part due yearly on Sept. 1.) Population in 1890 was.....12,967 Village has no floating debt. Population in 1895 (est.)...15,000

a \$1,000 each. INTEREST is payable at City Chamberlain's office.

WHEATLAND.—This town is in Monroe County.

LOANS—When Due. Equal'd valuation, real \$1,572,221 RR. REFUNDING BONDS—Equal'd valuation, pers. 48,400 4s, F&A, \$16,000....Feb. 1, 1897 Total equal'd val'n '93 . 1,620,621 (\$2,000 due yearly) to Feb. 1, 1904 Tax rate (per \$1,000)... \$8.99+ 4s, F&A, \$24,000....Feb. 1, 1905 Population in 1892 was..... 2,400 (\$3,000 due yearly) to Feb. 1, 1912 Population in 1890 was..... 2,400 Total debt (last returns) \$52,000

INTEREST is payable at Union Trust Co., New York City.

WHITEHALL.—A. R. STEVENS, Clerk.

This village is in the town of Whitehall and in Washington County. LOANS—When Due. Total debt Apr. 1, 1896... \$81,190 REFUNDING WATER BONDS—Tax valuation, real..... 808,523 3 3/4s, \$24,000.....1896-1919 Tax valuation, personal... 176,675 (\$1,000 due yearly on May 1.) Total valuation 1895..... 985,198 WATER BONDS—Assessment about 3/4 actual value. 4s, A&O, \$25,000....Apr. 15, 1904 Total tax (per \$1,000).... \$40.37 4s, A&O, 29,000....Apr. 1, 1914 Population in 1890 was.....4,434 Bonded debt Apr. 1, 1896. \$79,000 Population in 1880 was.....4,270 Floating debt..... 2,190 Population 1894 (estimated) 4,500

INTEREST is payable at the Fourth National Bank, New York.

WHITE PLAINS.—HOWARD E. FOSTER, Treas.

This village is in Westchester County. Total debt January, 1896 \$300,000 | Real valuation.....\$10,000,000 Tax valuation 1895.....2,000,000 | Population 1894 (estimated) 9,000

WILLIAMSBRIDGE.—This village was in Westchester County. It has recently been annexed to New York City. The debt before annexation was as follows:

LOANS—When Due. Total debt.....\$165,000 HIGHWAY BONDS 1893-4-5—Sinking fund..... 8,500 6s, \$35,000.....1909-1943 Net debt Mar. 1, 1895.... 156,500 (\$1,000 due yearly.) Annual tax for int. and principal. 5s, M&S, \$25,000.....1910-1934 Tax valuation 1895.... \$2,040,000 (\$1,000 due yearly on Mar. 1.) Assessment about 3/4 actual value. 4s, \$30,000.....1908-1937 Village tax (per \$1,000)....\$13.50 (\$1,000 due yearly.) Population in 1890 was.....1,685 Bonded debt Mar. 1, 1895. \$132,000 Population 1894 (estimated) 4,500 Floating debt..... 33,000

INTEREST on the \$25,000 of bonds due from 1910 to 1934 is payable at the Bank of Mount Vernon.

YATES.—This town is in Orleans County.

LOANS—When Due. Total valuation 1894... \$1,018,321 RAILROAD AID BONDS—Assessment is 9-10 actual value. 5s, Apr. 1, \$72,000...April 1, 1897 Total tax (per \$1,000)....\$14.12 (\$4,000 due yearly) to April 1, 1914 Population in 1892 was.....1,995 Total debt Mar. 1, 1895....\$76,000 Population in 1890 was.....1,969 Tax valuation, real..... 973,966 Population in 1880 was..... 2,020 Tax valuation, personal... 44,356

YONKERS.—Yonkers is in Westchester County.

LOANS—When Due. PUBLIC BATH BONDS—4s, \$20,000, 1900, '05, '10, '15 (\$5,000 each payment.) PUBLIC BUILDING AND DOCK—4s, A&O, \$13,000...Apr. 1, 1897-9 4s, A&O, 10,000...Apr. 1, 1900-1 4s, 100,000.....1902 to 1911 (\$10,000 due yearly.) REDEMPTION BONDS—4s, A&O, \$59,000.....1896-1897 SCHOOL BUILDING—4s, A&O, \$80,000.....1897-1912 (\$5,000 due yearly on Apr. 1.) 4s, A&O, \$4,500.....Apr. 1, 1913 4s, A&O, 25,000.....1914-1918 (\$5,000 due yearly on Apr. 1.) 4s, A&O, \$3,000.....Apr. 1, 1919 4s, A&O, 25,000.....1920-1924 (\$5,000 due yearly on Apr. 1.) 4s, A&O, \$2,000.....Apr. 1, 1925 4s, A&O, 55,000.....1926-1936 (\$5,000 due yearly on Apr. 1.) 4s, A&O, \$80,000.....Apr. 1, 1940 (\$5,000 due yearly) to Apr. 1, 1955 STREET IMPROVEMENT—4s, \$50,000.....1897-1901 (\$10,000 due yearly.) STREET REPAIRS—4s, \$15,000.....1896-1898 (\$5,000 due yearly.) TAX RELIEF—4s, \$150,000..... WATER WORKS—4s, \$60,000..... 4s, \$200,000.....1903-1906 (\$50,000 due yearly.)

LOANS—		When Due.		LOANS—		When Due.	
WATER WORKS				WATER WORKS—(Con.)—			
..s.	\$420,000	1907-1913		4s, A&O,	\$25,000	Apr. 1,	1916
	(\$60,000 due yearly.)			..s.	80,000		1917
..s.	\$225,000	1914-1916		..s.	75,000		1918
	(\$75,000 due yearly.)			..s.	50,000		1919
4s, A&O,	\$40,000	Apr. 1,	1912	..s.	50,000		1920
4s, A&O,	25,000	Apr. 1,	1915	4s, A&O,	50,000	Apr. 1,	1922

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000 each. INTEREST is paid at City Treasury.

BONDED DEBT, ETC.—The bonded debt of the city in March, 1896, was \$3,059,264; sinking funds, \$327,756.

The sinking fund receives yearly an amount equal to 2 per cent of the outstanding bonds.

CITY PROPERTY.—The city owns its water works, which prior to December 1, 1893, had cost it \$1,154,417 48.

DEBT LIMITATION.—The city's debt is limited by law to 2 per cent of the assessed valuation of real estate.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Years—	Real Estate.	Personal Property.	Total Assessed Valuation.	Average Rate of Tax per \$1,000.
1895.....			\$28,622,800	
1894.....	\$27,145,214	\$329,950	27,475,164	
1891.....	24,127,133	605,420	24,732,553	
1890.....	22,574,226	393,240	22,972,466	\$17.3902
1880.....	10,024,677	430,295	10,454,972	

POPULATION.—In 1892 the population was 31,419; in 1890 it was 32,033; in 1880 it was 18,892; in 1870 it was 18,357.

EXPLANATORY OF BONDS.—The redemption bonds were issued for purchase of lands bid in by the city at sales of property for non-payment of taxes and assessments, and the bonds are to be paid by the sale of the lands thus acquired.

State of New Jersey.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State - - - - - One of Original Thirteen
 Total area of State (square miles) - - - - - 7,815
 State Capital - - - - - Trenton
 Governor (term exp. Mon. bef. 3d Tues. Jan. '99) J. W. Griggs
 Secretary of State (term expires Apr. 1, '97) - Henry C. Kelsey
 Treasurer (term expires April 2, 1897) - - George B. Swain
 Comptroller (term expires April 16, 1897) - Wm. S. Hancock

Legislature meets annually the second Tuesday of January, and there is no limit to the length of the session.

HISTORY OF DEBT.—New Jersey has always been a conservative State; there are consequently no facts out of which to construct a history of debt issues. In a report made in 1838 the financial officer of the State affirmed that New Jersey had put out no obligations of any kind or loaned its credit to any company. The Constitution of 1844 forbid the creating of a State debt exceeding one hundred thousand dollars *except* for purposes of war, &c., as will more fully appear in the item below with respect to "debt limitation." This exception, under which it was allowable to exceed the hundred-thousand-dollar limit became operative on the occasion of the breaking out of our Civil War. Quite a debt was created at that period and what the State now owes is the remnant of those war issues. The details of this debt are as follows.

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g.
War loan.....	6	J & J	Jan. 1, 1897	\$199,400
do	6	J & J	Jan. 1, 1898	200,000
do	6	J & J	Jan. 1, 1899	123,000
do	6	J & J	Jan. 1, 1902	71,000

INTEREST is payable in Jersey City and Trenton.

TOTAL DEBT.—The total bonded debt of the State was as follows on November 1 of each of the years mentioned:

1895.....	\$660,400	1892.....	\$996,300
1894.....	735,400	1887.....	1,396,300
1893.....	837,400	1880.....	1,896,300

On Nov. 1, 1895, the State had a balance on hand which was more than \$200,000 in excess of all its liabilities.

ASSESSED VALUATION.—The assessed valuation of real and personal property is given in the following table:

1895.....	\$786,998,070	1890.....	\$649,979,700	1880.....	\$518,617,518
1894.....	774,398,332	1888.....	603,676,953	1878.....	531,851,849
1893.....	768,293,274	1886.....	573,256,303	1876.....	596,833,707
1892.....	742,759,082	1884.....	554,828,114	1874.....	619,057,903
1891.....	701,320,029	1882.....	535,467,876		

In addition to the above the valuation of railroad and canal property in 1895 was \$221,576,221.

DEBT LIMITATIONS.—The provisions of law limiting and regulating the debt-making power in New Jersey will be better understood and the information will be made more serviceable to the investor if arranged in accordance with the civil divisions to which the provisions apply.

(1) THE STATE is restricted as to its debt-making power by the State Constitution. In Article IV, Section VI, paragraphs 3 and 4, the whole subject is disposed of. The third paragraph forbids a loan of the State's credit, and the fourth paragraph forbids the creation of debt. These provisions are as follows.

3. The credit of the State shall not be directly or indirectly loaned in any case.

4. The Legislature shall not in any manner create any debt or debts, liability or liabilities of the State, which shall singly or in the aggregate with any previous debts or liabilities at any time exceed one hundred thousand dollars, except for purposes of war, or to repel invasion, or to suppress insurrection, unless the same shall be authorized by a law for some single object of work to be distinctly specified therein; which law shall provide the ways and means, exclusive of loans, to pay the interest of such debt or liability as it falls due, and also to pay and discharge the principal of such debt or liability within thirty-five years from the time of the contracting thereof, and shall be irrevocable until such debt or liability and the interest thereon are fully paid and discharged; and no such law shall take effect until it shall, at a general election, have been submitted to the people, and have received the sanction of a majority of all the votes cast for and against it at such election; and all money to be raised by the authority of such law shall be applied only to the specific object stated therein, and to the payment of the debt thereby created. This section shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States.

According to the foregoing (4th paragraph), the power of the State for making debt is limited to \$100,000, except (1) for purposes of war etc., and (2) when the authorization is for some single object of work specified therein, etc. In the latter case the mode of procedure is, as will be seen, given in the same paragraph of the Constitution.

(2) CITIES, COUNTIES, TOWNS, Etc., are also restricted in the making of certain kinds of debt by Article I, paragraphs 19 and 20, of the Constitution. We give the paragraph in full.

19. No county, city, borough, town, township or village shall hereafter give any money or property, or loan its money or credit, to or in aid of any individual, association or corporation, or become security for or be directly or indirectly the owner of any stock or bonds of any association or corporation.

20. No donation of land or appropriation of money shall be made by the State or any municipal corporation to or for the use of any society, association or corporation whatever.

It will be noted that the above prohibition relates to the giving of money, property or credit of cities, &c., to individuals, associations, or corporations, &c., and that the prohibition is absolute, forbidding the doing of such acts in any form, shape or manner. There is one other restriction of the State Constitution, and that is found in Article IV Section VII, paragraph 11, which forbids the Legislature passing any special laws "regulating the internal affairs of towns and counties"; in this and in all other cases in which according to the judgment of the Legislature general laws are feasible, the Constitution states that general laws must be provided.

In compliance with this last provision the Legislature has passed many general laws covering bonded indebtedness of cities, towns, etc. They are so numerous they cannot be cited here. We would refer the reader to the Revised Statutes of New Jersey published under an act of the Legislature in 1877, to the title "Municipal Corporations" pages 714 to 720 both inclusive; and also to the same title (Municipal Corporations) in the Supplement to the Revised Statutes of New Jersey published in 1887, pages 493, etc.

POPULATION OF STATE.—The population of New Jersey has been as follows in the years indicated.

1890.....	1,444,933	1860.....	672,035	1830.....	320,823
1880.....	1,131,116	1850.....	489,555	1820.....	277,426
1870.....	906,096	1840.....	373,306	1810.....	245,562

From 1860 to 1870 the rate of growth was 34.83 per cent; from 1870 to 1880, 24.83 per cent; and from 1880 to 1890, 27.74 per cent.

TAX EXEMPTION.—The State of New Jersey passed in 1893 a general statute which exempts from taxation the bonds securities and other evidences of indebtedness of municipal corporations; the provisions cover not only the bonds, etc., to be hereafter issued, but those as well that have been heretofore issued. It is a sweeping statute, and one which is of decided interest to the holders of the municipal securities of the State. We give the statute in full below.

CHAPTER CCLXXII.—A further supplement to an act entitled "An act concerning taxes," approved April Fourteenth, one thousand eight hundred and forty-six.

1. Be it enacted by the Senate and General Assembly of the State of New Jersey, That all bonds, securities, improvement certificate and other evidence of indebtedness heretofore or hereafter issued by this State, or by any county thereof, or by any city, town, township, borough, school district, or other municipality of this State, shall be exempt from taxation for any purposes.

2. And be it enacted, That this act shall take effect immediately. Approved March 27, 1893.

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The last general savings bank law of New Jersey was passed in 1876. In good part that law is still in force, but the more important sections with reference to investments, especially sections 26 and 29 of the general law, have been superseded by later statutes.

Indeed, for some time the legislative tendency in the matter of investments has been in the direction of allowing the management of these institutions a wider choice and a larger discretion. Section 26 of the 1876 law restricted the investments within narrow limits. In 1878 those limits were widened somewhat by an entirely new act of two sections, the first taking the place of section 26 of the act of 1876. In 1886 still another law was passed in place of the first section of the law of 1878. Finally in 1889 an act was passed which materially broadened the provisions of section two of the law of 1878, which covered the same subject matter contained in section 29 of the original law of 1876. Consequently section 26 of the law of 1876 has now been superseded by the law of 1886, and section 29 has been superseded by the law of 1889, and hence the following contains the leading provisions of the law as to investments which is in force in New Jersey to-day:

SECTION 1. That the first section of the act of which this is a supplement be and the same is hereby amended so as to read as follows:

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF NEW JERSEY.

NOTE.—For places not given in alphabetical order among the following statements see page, 67.

ASBURY PARK.—{ FRANK L. TEN BROECK, Mayor.
MILAN ROSS, Col. and Treas.

Asbury Park is in Monmouth County.
When Due. School bonds..... \$51,850
Interest payable at Treas. office.
Bonded debt Mar 1, 1896.....\$219,350
Net floating debt..... 16,935
Tax valuation, real.....\$2,936,400
Tax valuation, personal..... 331,225
Total valuation 1895.....3,267,625
Assessment $\frac{1}{2}$ to $\frac{3}{4}$ actual value.
Total tax (per \$1,000).....\$19.50
Population of township 1890.....8,333
Population of township 1880.....4,187
Populat'n of borow 1895 (est.).....8,800

TAX FREE.—All bonds issued by this borough are exempt from taxation.

ASBURY PARK SCHOOL DISTRICT.

This district is in Monmouth County and includes Asbury Park, Ocean Grove, Bradley Beach, West Asbury Park, Deal Beach, Arlington and Lock Arbor.

When due. Total debt July 1, 1895. \$104,000
SCHOOL BONDS— Tax valuation 1894..... 6,500,000
5s, semi-ann., \$63,000..... 1910-1942
Real valuation.....13,000,000
(\$2,000 due yearly on June 20.) Population 1895 (local est.) 10,000

ATLANTIC CITY.—F. P. STOR, Mayor.

This city is in Atlantic County.
When Due. CITY BONDS—
5s, \$11,000.....1901
5s, 3,331.....1904
5s, 6,500.....1905
5s, 11,000.....1906
5s, 11,000.....1911
WATER BONDS—
5s, g., J&D, \$775,000.....1925
WATER BONDS—(Concluded)—
4 1/2s, M&S, 100,000.....1926
Total debt Feb., '96, about \$975,000
Tax valuation, real.....10,845,030
Tax valuation, personal 1,284,569
Total valuation 1895.....12,129,599
Total tax (per \$1,000).....\$19.60
Population in 1890 was.....13,055
Population in 1880 was.....5,477

The permanent population, according to local figures, is 20,000, increased in summer months to 150,000.

ATLANTIC HIGHL'DS.—{ J. T. STOUT, Mayor.
N. H. ROBERTS, Tr.

This Borough is in Monmouth County.
When Due. BONDS ARE EXEMPT FROM TAXATION
IMPROVEMENT BONDS— Tax valuation 1895 abt. \$1,500,000
6s, J&D, \$100,000.....Dec. 1, 1898 Tax rate (per \$1,000).....\$19.70
SCHOOL BONDS - Population in 1890 was.....945
5s, \$30,000.....1903 to 1919
(\$2,000 due yearly.) Population in 1895 was (est.) 2,000

BAYONNE.—{ EGBERT SEYMOUR, Mayor.
WILLIAM D. SALTER, Treasurer.

This city is in Hudson County. Total debt Jan. 1, 1896, was \$1,615,500. The population in 1896 is estimated at 25,000.
BONDS SOLD IN 1894-1895.
When Due. ROAD BONDS 1893—
5s, J&J, \$50,000, g.....Nov. 1, 1994
5s, 30,000.....
SCHOOL BONDS, 1893—
5s, J&J, \$5,000, g.....Nov. 1, 1913
FINANCIAL STATEMENT 1895.
LOANS— Amount. Bonded debt 1895.....\$1,594,500
City of Bayonne bonds.....\$226,000
Floating debt..... 170,425
Funded assessment bonds. 59,000
Total debt.....1,764,925
Funded road const'n bds 40,000
Sinking funds..... 110,570
Funded tax bonds..... 165,000
Net debt 1895.....1,654,355
Improvement bonds..... 440,000
Tax valuation, real.....10,846,397
Park bonds..... 58,000
Tax valuation, personal. 675,913
Refunded assess't bonds. 337,000
Total valuation 1895.....11,522,310
Road bonds..... 39,000
Assessment about $\frac{1}{2}$ actual value.
Tax bonds..... 94,000
Total tax (per \$1,000).....\$23.50
Township bonds..... 500
Population in 1890 was..... 19,033
Water bonds..... 136,000
Population in 1880 was..... 9,372

Of the bonded debt, \$20,000 bears 7 per cent interest; \$4,000 bears 6 per cent; \$1,570,000 bears 5 per cent; \$500, no interest. This debt was and is due as follows: in 1895, \$55,000; in 1896, \$167,000; in 1897, \$102,000; in 1898, \$50,000; in 1899, \$50,000; in 1900, \$100,000; in 1901, \$40,000; in 1902, \$105,000; in 1903, \$159,000; in 1904, \$5,000; in 1905, \$3,000; in 1906, \$5,000; in 1907, \$22,000; in 1908, \$52,000; in 1911, \$340,000; in 1912, \$25,000; in 1913, \$41,000; in 1914, \$13,000; in 1915, \$10,000; in 1918, \$96,000; in 1919, \$121,000; in 1925, \$33,000; \$500 on demand.

BELLEVILLE.—{ HENRY W. UNDERWOOD, Chairman.
J. T. BOYLAN, Treasurer.

This township is situated in Essex County.
When Due. Total debt Mar. 1, 1895.. \$147,000
SIDEWALK BONDS— Water debt (included)..... 15,000
5s, \$8,500.....1904 Sinking fund..... 2,000
WOODSIDE (TWP.) BONDS— Net debt 1895..... 145,000
6s, J&D, \$8,500.....June 1, 1900 Tax valuation, real.....1,550,450
(Subject to call at any time.) Tax valuation, personal 185,161
IMPROVEMENT BONDS— Total valuation 1894.....1,735,611
4s, J&D, \$50,000.....Dec. 1, 1919 Assessment $\frac{1}{2}$ to $\frac{3}{4}$ actual value.
(Subject to call after Dec. 1, 1909) Total tax (per \$1,000).....\$22.90
4s, \$65,000.....July 1, 1925 Population 1890 was.....3,487
Subject to call after July 1, 1915 Population 1894 (estimated) 5,000

INTEREST on the Woodside bonds is payable at the Newark City National Bank; on the \$50,000 of improvement bonds at the Security Savings Bank, Newark, N. J.; on the \$65,000 of improvement bonds at the Howard Savings Institution, Newark, N. J.

That it shall not be lawful, from and after the passage of this act, for any savings bank or other savings institution, whether chartered or incorporated under a general or special act of the legislature of this State, and any provision contained in the charter, or any supplement thereto, of such savings bank or savings institution to the contrary, to invest the moneys deposited with the same in any manner, except as follows, to wit:

I. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is distinctly pledged to provide for the payment of the principal and interest thereof;

II. In the interest-bearing bonds of this State;

III. In the bonds of any State in the Union that has not, within ten years previous to making such investment by any such bank or institution, defaulted in the payment of any part of either principal or interest of any debt authorized by any legislature of such State to be contracted.

IV. In the stocks or bonds of any city, town, county or village of this State, issued pursuant to the authority of any law of this State, or of the cities of New York, Brooklyn and Philadelphia, or in any interest-bearing obligations (other than those commonly known as improvement certificates) issued by the city, town or borough in which such bank or institution shall be situated; (See below for provision including the bonds of certain cities and counties of any State in the United States).

V. In bonds secured by mortgages which shall be a first lien on real estate situate in this State, and worth at least double the amount loaned thereon, but not to exceed eighty per centum of the whole deposits shall be so loaned or invested; but in case the loan is on unimproved or unproductive real estate, the amount loaned thereon shall not be more than thirty per centum of its actual value; and no investment in any bond and mortgage shall be made by any savings bank, except upon the report of a committee of at least three of the managers, directors or trustees of any such bank or institution, and a majority of which committee shall certify to the value of the premises mortgaged, or to be mortgaged, according to their best judgment; such report shall be filed and preserved among the records of the institution;

VI. In real estate strictly in accordance with the following provisions.

We do not reprint the real estate provisions, as they cover a matter not germane to our present subject. It is sufficient to say that they are two in number, being marked (a) and (b), and may be summarized as below:

(a) authorizes the holding of a plot for erection of a banking building or buildings, portions of which may be rented, but the cost of lot and buildings must not exceed 50 per cent of the net surplus of the corporation;

(b) all purchases under foreclosure sales upon mortgages owned by the corporation or sales under judgments or decrees obtained for debts due, etc.; and all such real estate must be sold within five years unless, on application to the State Board having supervision of Savings Banks, time shall be extended.

But the character of the investments in certain cities and counties is further greatly broadened by the law of 1886, which being passed in 1886 was of course a statute of the State when the above act of 1889 was passed, and extends the scope of the 1889 law. The law of 1886 is as follows:

SECTION 1. That it shall be lawful for any savings bank or savings institution, incorporated under any law of this State, to invest moneys deposited with it in the bonds of any city or county of any State of the United States of America, which have been or may be issued pursuant to the authority of any law of any such State; provided, no such city or county has, within ten years previous to making such investment by any such savings bank or savings institution of this State, defaulted in the payment of any part of either principal or interest of any debt authorized by law of such State to be contracted; and provided, further, that the total indebtedness of any such city or county is limited by law to ten per centum of its assessed valuation.

By another act the banks also have the right to invest in railroad bonds under certain restrictions. The authorization was given by Section 2 of an act approved February 22, 1888. Subsequently (April 27, 1888,) this Section 2 was repealed. On March 27, 1889, however, it was again re-enacted. The section is as follows:

SECTION 2. That it shall be lawful for any savings bank in this State to invest its funds in first mortgage bonds of any railroad company which has paid dividends of not less than four per centum per annum regularly, on their entire capital stock, for a period of not less than five years next previous to the purchase of such bonds, or in any consolidated mortgage bonds of any such company authorized to be issued to retire the entire bonded debt of such company.

The other law referred to above amending section 2 of the law of 1878 is as below. It relates to loans on collaterals:

SECTION 2. That hereafter it shall not be lawful for any saving institution in this State to loan the money on deposit with the same, or any part thereof, upon notes, bills of exchange or drafts, excepting upon the additional pledge of collateral security or securities, which collateral security or securities shall be of the same nature and character as those in which the money deposited may be invested, as directed in the first section of this act, or the capital stocks of national and State banks, or other corporations of this State, which have not defaulted in the payment of interest dividends within two years next preceding the time of such loan, and then only to the extent of eighty per centum of the market value of such collaterals; provided, that the total amount of such loans shall not exceed fifteen per centum of the total deposits held by such institution.

In addition to the foregoing (according to section 27 of the general law of 1876) the managers can keep on hand or on deposit in any bank in the State, or in any trust or safe deposit company in New Jersey, New York or Pennsylvania, an available fund of not exceeding ten per cent of the whole amount of deposits with such corporation, or loan the same on pledge of the securities named in the first section cited above. Also (according to section 28 of the general law of 1876) they can deposit temporarily in banks the excess of current daily receipts over payments until such time as they may be judiciously invested.

It will be noticed that the foregoing provisions leave the New Jersey law very broad and liberal. Not only can savings bank deposits be invested in bonds of the United States, in bonds of the different States which have not defaulted within 10 years, and in bonds of the cities of New Jersey, but (1) they can be invested in bonds of every city of the United States excepting such as have defaulted, where the debt limitation is 10 per cent of valuation; (2) and 15 per cent of the deposits can be loaned on all these securities up to 80 per cent of their market value, and (3) current receipts over payments can be kept on deposit at interest in any bank while waiting for a good investment, and (4) investments may also be made in railroad bonds under the restrictions contained in the section above quoted.

BERGEN COUNTY.—C. I. BLAUVELT, Clerk.

The county seat is Hackensack.

Table with columns: LOANS, BOUNTY BONDS, Tax valuation, real., Total debt.

INTEREST is payable at the Hackensack Bank, Hackensack, N. J.

BERNARDS.—This township is in Somerset County.

Table with columns: LOANS, REFUNDING BONDS, Tax valuation, personal., Total valuation.

BLOOMFIELD.—Wm. L. JOHNSON, Clerk.

Bloomfield is in Essex County.

Table with columns: LOANS, SEWER BONDS, Tax valuation, real., Total valuation.

TAX FREE.—All of the above bonds are exempt from taxation.

INTEREST is payable at the Bloomfield National Bank.

BRIDGETON.—(E. APPELGATE, Mayor. S. HETCHNER, City Treasurer.)

This city is situated in Cumberland County.

Table with columns: LOANS, SCHOOL BONDS, WATER BONDS, Interest payable at Bridgeton.

Table with columns: Tax valuation, real., Total valuation, personal., Total tax.

TAX FREE.—All bonds issued by this city are exempt from taxation.

BURLINGTON.—(JOSEPH P. WOOLMAN, Mayor. AARON R. KIMBLE, Treasurer.)

This city is in Burlington County.

Table with columns: LOANS, CITY BONDS, MEADOW DRAINAGE, SUBJECT TO CALL AFTER DEC. 1, 1901.

Table with columns: WATER BONDS, Tax valuation, real., Total valuation, personal., Total tax.

TAX FREE.—All bonds issued by this city are exempt from taxation.

BURLINGTON CO.—County seat is Mount Holly.

Table with columns: Total debt, Tax valuation, real., Tax valuation, person's.

Table with columns: Total tax, Population in 1890.

CAMDEN.—This city is in Camden County.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstanding.

Table with columns: Tax valuation, real., Total valuation, personal., Total tax, Population in 1890.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Camden's total bonded debt and the floating debt on May 1, 1895, and in 1894, 1893 and 1892:

Table with columns: May 1, 1895, 1894, 1893, 1892. Total bonded debt, Floating debt.

The city water works in 1894 were valued at \$605,037, and the city hall, fire department property, etc., at \$220,000.

ASSESSED VALUATION—The city's assessed valuation and tax rate at different periods have been as follows:

Table with columns: Years, Real, Assessed valuation, Total, Rate of Tax per \$1,000.

* The assessment for 1893 was for the first time made at full cash value.

POPULATION—In 1890 population was 58,313; in 1880 it was 41,659; in 1870 it was 20,045. The present population is estimated at 63,467.

CAMDEN CO.—HARRY F. WOLFE, Director.

County seat is Camden.

Table with columns: LOANS, WAR, PUB. BLDGS. & ARMY, Bonded debt, Floating debt.

Table with columns: Tax valuation, real., Tax valuation, personal., Total valuation, Co. tax, Population in 1890, Population in 1880.

INTEREST is payable at the First National Bank, Camden, N. J.

CAPE MAY.—(J. HENRY EDMUNDS, Mayor. J. ASHTON WILLIAMS, Recorder.)

This city is in Cape May County.

Table with columns: LOANS, REDEMPTION, Etc.—1890—, Sinking fund, Net debt, Tax valuation, personal., Total valuation.

Table with columns: Assessment is 3/4 actual value, County tax, City tax, State school tax, Population in 1890, Population in 1880, Population in 1895.

EAST ORANGE.—Jos. G. THOMPSON, Pres.

This township is in Essex County.

Table with columns: LOANS, SCHOOL BONDS, SEWER BONDS, STREET IMPROVEMENT BONDS, Tax Arrearage Bonds.

Table with columns: Tax valuation, personal., Total valuation, Tax rate, Population in 1890, Population in 1880, Population in 1894.

ELIZABETH.—JOHN C. RANKIN, Jr., Mayor.

This city got into financial difficulties through making extensive local improvements. Interest was defaulted February 1, 1879, and a compromise was finally effected with all the principal bondholders, by which new 4 per cent bonds were issued in exchange for the old 7 per cent bonds...

Table with columns: NAME AND PURPOSE, Interest, Rate, Payable, Principal, When Due, Outstanding.

INTEREST is paid by the Mercantile Trust Company of New York.

TOTAL DEBT, ETC.—Total bonded debt June 30, 1895, including unadjusted bonds, was \$3,467,720. Bonds are all exempt from city tax.

ASSESSED VALUATION—The city's assessed valuation and tax rate at different periods have been as follows:

Table with columns: Years, Real, Assessed valuation, Total, Rate of Tax per \$1,000.

The tax rate in 1893 included State tax, \$2.70; county tax, \$5.20; city tax, \$21.90; total, \$29.80 per \$1,000.

POPULATION—In 1895 was 43,765; in 1890 population was 37,764; in 1880 it was 28,229; in 1870 it was 20,832.

ESSEX COUNTY.—ED. L. CONKLIN, Auditor.

The county seat is Newark.

Table with columns: LOANS, ROAD BONDS, PARK BOND, REFUNDING BONDS, WAR BONDS, Tax valuation, personal., Total valuation, Co. tax, Population in 1890, Population in 1880, Population in 1895.

Principal and interest of the park bonds are payable in gold.

INTEREST on the park bonds is payable by the United States Mortgage & Trust Company, New York; on all other bonds at the Manufacturers' National Bank, Newark, N. J.

FRANKLIN.—R. Y. M. CHASE, Chairman.

This township is in Essex County.

Table with columns: LOANS, ROAD BONDS, WATER BONDS, WOODSIDE BONDS, Total debt, Tax valuation, personal., Total valuation, Tax rate, Population in 1890, Population in 1895.

FREEHOLD.—W. B. DURYEE, Commissioner.

This town is in Monmouth County.

Table with columns: LOANS, SCHOOL BONDS, SEWER BONDS, WATER BONDS, Bonded debt, Floating debt, Total debt, Tax valuation, personal., Total valuation, Assessment about 3/4 actual value, Total tax, Population in 1890, Population in 1895.

The total tax roll as given above includes State, county and township tax, \$9.50; town tax, \$5.00; school tax, \$0.75.

INTEREST payable at Treasurer's office.

TAX FREE—All of the town's bonds are exempt from taxation.

GLOUCESTER.—JOHN BEASTON, Mayor.

This city is in Camden County.

Table with columns: LOANS—Improvement Bonds, Water Bonds, When Due, Amount, etc.

Table with columns: WATER BONDS—Cont., Bonded debt, Tax valuation, Total valuation, etc.

GLOUCESTER CO.—H. S. TALMAN, Co. Col'r.

County seat is Woodbury.

Table with columns: LOANS—Court House Bonds, Road Bonds, When Due, Amount, etc.

Table with columns: Total debt, Tax valuation, Total valuation, Population, etc.

GUTTENBERG.—JOHN ZELLER, Chairman.

This town is in Hudson County.

Table with columns: LOANS—Improvement Bonds, Bonded debt, Floating debt, Total debt, etc.

Table with columns: Tax valuation, Total valuation, Population, etc.

HARRISON.—JOHN J. MULLIGAN, President.

This city is in Hudson County.

Table with columns: LOANS—Street Improvement Bonds, Water Bonds, Town Hall Bonds, When Due, Amount, etc.

Table with columns: Floating debt, Total debt, Sinking fund, Net debt, Tax valuation, etc.

HOBOKEN.—LAWRENCE FAGAN, Mayor.

Hoboken is in Hudson County.

Large table with columns: NAME AND PURPOSE, Rate, Interest, Principal, When Due, Outstanding, etc.

"c," coupon bonds; "r," registered bonds.

PAR VALUE OF BONDS—A is \$1,000; B is \$5,000; C is \$10,000 D is \$500.

INTEREST on registered bonds is payable at the City Treasurer's office.

TOTAL DEBT, ETC.—The subjoined statement shows Hoboken's total municipal debt, the sinking fund held by the city against the same, the water debt, and the city's floating debt, on May 6, 1895, May 7, 1894, and in 1893 and 1892.

Table with columns: May 6, 1895, May 7, 1894, 1893, 1892, Total bonded debt, Sinking funds, etc.

Net debt, Floating debt, The sinking fund receives yearly a portion of the license fees and moneys collected from assessment after certificates are paid.

CITY PROPERTY—The city owns parks, public buildings, a water system and other assets amounting to over a million dollars.

ASSESSED VALUATION—The city's assessed valuation (about 66 per cent of the cash value) and tax rate at different periods have been as follows:

Table with columns: Years, Real Estate, Personal Property, Assessed Valuation, Total, Rate of Tax, etc.

POPULATION—In 1890 population was 43,648; in 1880 it was 20,999; in 1870 it was 20,297.

HUDSON CO.—WILLIAM HELLER, Director.

This county contains the cities of Jersey City, Hoboken and Bayonne

The county seat is Jersey City.

Table with columns: LOANS—Bridge Bonds, Public Road Bonds, Lunatic Asylum Bonds, etc.

INTEREST is payable by the First National Bank, Jersey City, N.J. TOTAL DEBT, ETC.—The bonded debt in 1895 was \$3,637,800; floating debt, \$46,854; total debt, \$3,734,654; sinking fund, \$1,133,990; net debt, \$2,600,664. The net debt in 1891 was \$1,213,135.

ASSESSED VALUATION and tax rate have been as follows:

Table with columns: Years, Real, Personal, Total, Tax rate per \$1,000, etc.

POPULATION.—The population in 1890 was 275,126; in 1880 was 187,944; in 1870 was 129,067. Estimated population in 1894 was 300,000.

JERSEY CITY.—PETER F. WANSEER, Mayor.

Jersey City formerly suffered greatly from difficulty in collecting taxes and assessments. Under the Martin Act, however, recently passed by the Legislature, the arrears of taxes are now made liens on the property, and if not paid within three years the property can be sold to satisfy them.

The lands and buildings acquired by the city during the past few years have not as yet been valued and placed in the account known as "city property." It is expected that this valuation will be completed shortly, and when the amount is added the total of the city's resources will be largely increased. The city has also succeeded in adjusting the taxes with the railroads, and the latter now pay into the treasury about \$225,000 annually. Jersey City is in Hudson County.

Large table with columns: NAME AND PURPOSE, Rate, Interest, Principal, When Due, Outstanding, etc.

Past due, not presented for payment—streets and sewers, various 7 1891 to 1894 23,750 Improvements 7 1894 28,000

INTEREST on bonds is paid by the Merchants' Exchange National Bank of New York City.

TOTAL DEBT, ETC.—The subjoined statement shows Jersey City's total municipal debt, the resources held by the city against the same, also the water debt, on the first of December of 1894 and 1893.

Table with columns for 1894 and 1893, listing various debts and resources like General account debt, Assessment account debt, Temporary loans, etc.

Total liabilities (excluding water debt) \$14,267,562 \$14,127,422

SINKING FUNDS—The sinking funds, all of which are invested in the city's bonds and certificates, on Dec. 1, 1894, were as follows:

Table showing sinking funds with columns for Cash, Securities, and Total, listing General sinking funds and Water sinking funds.

CITY PROPERTY.—The city owns its water works which are self-sustaining.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table showing assessed valuation and tax rate for years 1895 through 1880, with columns for Real, Personal, Total, and Tax Rate.

POPULATION.—In 1890 population was 163,003; in 1880 it was 120,722; in 1870 it was 82,546.

KEARNEY.—IRVING V. DORLAND, Treasurer.

This township is in Hudson County.

Table for Kearney township listing loans (Bulldg & Street Imp., Fire Department, Redemption RR Bonds, School Bonds) and sewer/water bonds.

The assets of the township in 1895 amounted to \$620,570 39. Of this amount \$18,317 78 was cash; \$135,250 value of real estate; \$117,500 value of water system; sinking fund, \$79,488 81; arrears of taxes, \$45,482 78; other assets, \$64,046 21.

INTEREST on the redemption bonds is payable by the Central Trust Company, New York; on the street improvement bonds marked thus (*) by the National Newark Banking Company; on the sewer bonds due Sept. 1, 1901, and on \$5,000 due annually at the German National Bank; on all others at the Essex County National Bank.

LONG BRANCH.—Long Branch is in Monmouth County.

Table for Long Branch listing bonded debt 1895, floating debt, sinking fund, tax valuation, and population for 1890 and 1880.

MADISON.—JOHN McFERNAN, Treasurer.

This borough is in Morris County.

Bonds are tax exempt.

Table for Madison listing loans (Electric Light Bonds) and water bonds.

INTEREST is payable at the First National Bank of Madison

MERCER CO.—N. H. FURMAN, Director.

County seat is Trenton.

Table for Mercer Co. listing loans (Bridge Bonds) and bonded debt.

MIDDLESEX CO.—DAVID SERVISS, Collector.

County seat is New Brunswick.

Table for Middlesex Co. listing loans (Bridge Bonds, Renewal Bonds) and interest on railroad bonds.

INTEREST is payable at the County Collector's office, New Brunswick, N. J.

TAX FREE.—All bonds issued by this county are exempt from taxation.

MONTCLAIR.—JOHN H. WILSON, Chairman.

This township is situated in Essex County.

Table for Montclair listing loans (Railroad Bonds, Sewer Bonds, School Bonds) and floating debt.

INTEREST on the railroad bonds is paid by the Mutual Life Insurance Co., Newark, N. J.; on the sewer bonds in New York, and on the school bonds in Montclair.

NEWARK.—(JULIUS A. LEBKNECHER, Mayor. JOHN S. GIBSON, Comptroller.

Newark is situated in Essex County.

Table for Newark listing loans (Annexation, City Improvement, Corporate, Intercepting sewer, Market bonds, Paving bonds, Sewer, Street improvement, Tax arrearage) and water debt.

INTEREST is payable at the office of the City Treasurer and at local banks.

TAX FREE.—The city's bonds are all exempt from taxation.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Newark's total bonded debt, the sinking fund held by the city against the same, and water debt, on Jan. 1, 1896, and in 1894 and 1893:

Table showing total bonded debt, sinking funds, and net bonded debt for Newark for years 1896, 1894, and 1893.

The sinking fund receives each year an amount equal to about 3 per cent of the bonds outstanding.

DEBT LIMITATION.—The city's debt is limited by law to 15 per cent of the total valuation.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property being assessed at about 70 per cent of actual value:

Table showing assessed valuation and tax rate for Newark from 1850 to 1880, with columns for Years, Real Estate, Personal Property, Total Assessed Valuation, and Total Tax per \$1,000.

POPULATION.—In 1890 population was 181,830; in 1880 it was 136,508; in 1870 it was 105,059; in 1895, according to the State census, it was 215,807.

NEW BRUNSWICK.—(J. H. VAN CLEEF, Mayor. JAS. NEILSON, Treasurer.

This city is situated in Middlesex County.

Table for New Brunswick listing loans (Refunding Bonds, Revenue Bonds) and sinking fund bonds.

Table with columns: Years, Real Estate, Personal Property, Total Assessed Val., Rate of Tax per \$1,000.

POPULATION.—In 1890 population was 78,347; in 1880 it was 51,031; in 1870 it was 33,579; in 1895 it was 97,344.

PERTH AMBOY.—E. W. BARNES, Mayor.

This city is in Middlesex County.

Table with columns: When Due, Tax valuation, real, Tax valuation, personal, Total tax (per \$1,000), Population in 1890, Population in 1880.

PHILLIPSBURG.—JOHN C. PERDOE, Mayor.

This town is in Warren County.

Table with columns: When Due, Tax valuation, personal, Total valuation, Assessment about actual value, Total tax (per \$1,000), Population in 1890, Population in 1895.

PLAINFIELD.—A. GILBERT, Mayor.

This city is in Union County.

Table with columns: Sewer notes, Floating debt Jan., 1895, Tax valuation 1895, Assessment about actual value.

POMPTON.—DANIEL A. WHEELER, Treasurer.

This township is in Passaic County. About a year ago the village of Pompton proper was voted into a borough which comprised about one third of the assessed valuation of the township of Pompton.

Table with columns: When Due, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment about actual value, Total tax (per \$1,000), Population in 1890.

RAHWAY.—J. J. DALY, Mayor.

This city, of Union County, was declared bankrupt in 1882, and a compromise of the debt exclusive of the water debt (\$185,000) was forthwith agreed to with most of the leading creditors at 35 cents on the dollar.

Table with columns: When Due, Tax valuation 1895, Tax valuation 1894, Deductions for debts, Bal. valuation taxable, Total tax (per \$1,000), Population in 1890, Population in 1880, Population in 1895.

Table with columns: When Due, Tax valuation 1895, Tax valuation 1894, Deductions for debts, Bal. valuation taxable, Total tax (per \$1,000), Population in 1890, Population in 1880, Population in 1895.

Interest payable at Mercantile Trust Co., New York City. All bonds are exempt from taxation when held in New Jersey.

RUTHERFORD.—EDWARD J. TURNER, Mayor.

Is in Bergen County. The bonds are exempt from taxation.

Table with columns: When Due, Tax valuation, personal, Total valuation 1895, Assessment about actual value, Total tax (per \$1,000), Population in 1890, Population in 1880, Population in 1895.

INTEREST on the borough's bonds is payable in gold at the National Bank of the Republic, New York.

SADDLE RIVER.—HERMAN BECHTEL, Clerk.

This township is in Bergen County.

Table with columns: When Due, Sinking fund, Tax valuation, real, Tax valuation, personal, Tax valuation 1894, Total tax (per \$1,000), Population in 1890.

The bonds are exempt from taxation.

SALEM.—J. W. ACTON, Mayor.

Salem is situated in the county of the same name.

Table with columns: When Due, Total valuation 1894, Assessment about actual value, County tax (per \$1,000), City tax (per \$1,000), Water tax (per \$1,000), Average school tax, Population in 1890, Population in 1880.

INTEREST is payable at the office of the Pennsylvania Mutual Life Insurance Co., Philadelphia, Pa.

SOMERSET COUNTY.—E. B. ALLEN, Treas.

County seat is Somerville.

Table with columns: When Due, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment is 2/3 actual value, Population in 1895, Population in 1890.

SOUTH ORANGE.—EUGENE CONNETT, Pres.

This village is in Essex County.

Table with columns: When Due, Total debt Mar. 1, 1895, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment is 1/3 of actual value, Total tax (per \$1,000), Population in 1890, Population in 1880, Population in 1896.

SUMMIT.—This township is in Union County.

Table with columns: When Due, Tax valuation 1895, Tax valuation 1894, Assessment about actual value, State & Co. tax (per \$1,000), City tax (per \$1,000), Average school tax, Population in 1895, Population in 1890.

TRENTON.—J. B. SHAW, Mayor.

Trenton is in Mercer County. The sinking funds are well maintained and the water works are much more than self supporting.

Table with columns: NAME AND PURPOSE, Interest, Rate, Payable, When Due, Principal, Outstand'g.

Table with columns: Assessed upon city, Street improvement, Assessed upon property benefited, Pavement.

Table with columns: WATER LOANS REPORTED SEPARATELY, City water, Chambersburg water.

INTEREST is payable at Treasurer's office in Trenton.

TOTAL DEBT, ETC.—The subjoined statement shows Trenton's total municipal debt, the sinking fund held by the city against the same, and the water debt on March 1, 1895 and 1894, and in 1893 and 1892.

Table with columns: Mar. 1, '95, Mar. 1, '94, 1893, 1892, Total bonded debt, Sinking funds, Net debt, Water debt inc. above.

In addition to the bonded debt as given above, the city had outstanding on March 1, 1895, \$496,100 of sewer certificates and an unfunded indebtedness of \$395,896.

CITY PROPERTY.—The total value of property owned by the city is estimated at \$2,365,000, including the water works, valued at \$1,500,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property being assessed "at about one-half actual value."

Table with 5 columns: Years, Real Estate, Personal Property, Deductions, Net Valuation, Rate of Tax. Rows for 1894, 1893, 1891, 1890.

POPULATION.—In 1890 population was 57,458; in 1880 it was 29,910.

UNION.—This town is in Hudson County.

Table with 2 columns: LOANS—When Due, TOWN HALL CONSTRUCTION—When Due. Rows for various bond issues and construction costs.

UNION CO.—E. M. Wood, Collector.

Table with 2 columns: LOANS—When Due, Total debt May 7, 1895. Rows for various bond issues and tax valuations.

WEEHAWKEN.—SIMON KELLY, Chairman.

Table with 2 columns: LOANS—When Due, Total debt 1895. Rows for various bond issues and tax valuations.

WEST HOBOKEN.—LEVI A. FARR, Clerk.

Table with 2 columns: LOANS—When Due, SEWER BONDS—When Due. Rows for various bond issues and sewer construction costs.

INTEREST is payable at the First National Bank of Hoboken. TOTAL DEBT, ETC.—The total bonded debt on April 1, 1895, was \$307,000...

ASSESSED VALUATION in 1895 of real estate was \$4,394,800; of personal property, \$249,550; total, \$4,644,350; total tax rate (per \$1,000), \$23.40.

POPULATION.—The population in 1890 was 11,665; in 1880 it was 5,441; in 1870 it was 4,132; in 1895 it was (estimated) 18,000.

WEST ORANGE.—This town is situated in Essex Co.

Table with 2 columns: LOANS—When Due, Sinking fund. Rows for various bond issues and sinking fund details.

INTEREST is payable at the Orange National Bank, Orange, N. J. TAX FREE—All of the West Orange bonds are exempt from taxation.

WOODBURY.—{ WILLIAM M. PIERSON, Mayor. { D. T. MATHERS, Clerk.

Table with 2 columns: LOANS—When Due, Tax valuation, personal. Rows for various bond issues and tax valuations.

TAX FREE.—All of the above bonds are exempt from taxation.

WOODSTOWN.—{ C. H. RICHMAN, Mayor. { M. D. DICKINSON, Clerk.

Table with 2 columns: LOANS—When Due, Total valuation 1894. Rows for various bond issues and tax valuations.

TAX FREE.—All bonds issued by this borough are exempt from taxation.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all minor civil divisions in the State of New Jersey which have reported an indebtedness of over \$10,000, and which are not represented among the foregoing detailed returns.

Large table with 4 columns: Place, Total Debt, Assessed Valuation, Tax rate per \$1,000. Lists various counties and municipalities with their respective financial data.

State of Pennsylvania DEBT, RESOURCES, ETC.

Admitted as a State - - - One of Original Thirteen
Total area of State (square miles) - - - 45,215
State Capital - - - Harrisburg
Governor (term expires 3d Tues. Jan, 1899) Dan'l H. Hastings
Secretary of State* (term expires Jan. '99) - Frank Reeder
Treasurer (term expires 1st Monday May '96) Sam'l M. Jackson
Legislature meets biennially in odd years on the first Tuesday in January, and there is no limit to the length of the sessions.

* Appointed by Governor, and holds his office at Governor's pleasure.

HISTORY OF DEBT.—For a history of Pennsylvania's State debt from 1789 to the present time, see the STATE AND CITY SUPPLEMENT of 1893, pages 63 and 64. The details of the debt as it now exists are subjoined.

Table with 4 columns: NAME AND PURPOSE, P. Ct. Payable, Interest, Principal. Rows for Agricultural College b'ds, Funding loan, etc.

Proceeds of farm sale, 1897... 6 Quar. { Held in State } 17,000
Unfunded debt. Has ceased. Past due. } Treasury. } 135,159

PAR VALUE OF BONDS.—These bonds are in pieces of \$50, \$100 and multiples of \$100.

INTEREST on the Agricultural College loan is payable at the State Treasurer's office in Harrisburg; on all other bonds at Farmers' & Mechanics' Bank in Philadelphia.

TOTAL DEBT, ETC.—The subjoined statement shows Pennsylvania's total public debt, the sinking fund held by the State against the same, and the State's unfunded debt, on the dates indicated.

Table with 3 columns: Dec. 1, 1895, Dec. 1, 1894, Dec. 1, 1893. Rows for Total public debt, Sinking funds, Net debt, Unfunded debt, Amount of debt redeemed.

The sinking fund on December 1, 1895, held the following securities: Allegheny Valley Railroad bonds, \$1,400,000; interest on same, \$29,167; United States 4 per cent consols, at 111 1/4, \$3,087,187, and cash, \$440,625; total, \$4,956,989.

The unfunded debt mentioned in the above table consists of relief notes in circulation, interest certificates unclaimed, interest certificates outstanding, and bonds pas due upon which interest has ceased.

ASSESSED VALUATION has been as follows:

Years.	Assessed Valuation.		
	Real.	Personal.	Total.
1895.....	\$2,471,018,204	\$770,049,820	\$3,241,068,024
1894.....	2,389,232,748	658,341,105	3,047,573,853
1893.....	2,351,190,03	607,585,757	2,958,775,794
1892.....	2,307,767,431	591,007,558	2,899,774,989
1889.....	2,002,942,127	.....	.....
1888.....	1,840,433,540	.....	.....

The above does not include valuation of railroad property.

DEBT LIMITATION.—In Pennsylvania the limit to the indebtedness of the State, and the limit to the indebtedness of the cities and minor civil organizations in the State, is fixed by the State Constitution.

1. State indebtedness.—With regard to the State, the regulations controlling and governing debt creation, payment, &c., are found in Sections 4, 5, 6, 11, 12, 13 and 14 of Article IX of the Constitution, and are as follows.

ARTICLE IX, Sec. 4. No debt shall be created by, or on behalf of, the State except to supply casual deficiencies of revenue, repel invasions, suppress insurrection, defend the State in war, or to pay existing debt; and the debt created to supply deficiencies in revenue shall never exceed, in the aggregate at any one time, one million of dollars.

SECTION 5. All laws authorizing the borrowing of money by, and on behalf of, the State shall specify the purpose for which the money is to be used, and the money so borrowed shall be used for the purpose specified and no other.

SECTION 6. The credit of the Commonwealth shall not be pledged or loaned to any individual, company, corporation or association, nor shall the Commonwealth become a joint-owner or stockholder in any company, association or corporation.

SECTION 11. To provide for the payment of the present State debt, and any additional debt contracted as aforesaid, the General Assembly shall continue and maintain the sinking fund sufficient to pay the accruing interest on such debt, and annually to reduce the principal thereof by a sum not less than two hundred and fifty thousand dollars; the said sinking fund shall consist of the proceeds of the sales of the public works, or any part thereof, and of the income or proceeds of the sale of any stocks owned by the Commonwealth, together with other funds and resources that may be designated by law, and shall be increased from time to time by assigning to it any part of the taxes or other revenues of the State not required for the ordinary and current expenses of government, and unless in case of war, invasion or insurrection, no part of the said sinking fund shall be used or applied otherwise than in the extinguishment of the public debt.

SECTION 12. The moneys of the State, over and above the necessary reserve, shall be used in the payment of the debt of the State, either directly or through the sinking fund, and the moneys of the sinking fund shall never be invested in or loaned upon the security of anything except the bonds of the United States or of this State.

SECTION 13. The moneys held as necessary reserve shall be limited by law to the amount required for current expenses, and shall be secured and kept as may be provided by law. Monthly statements shall be published, showing the amount of such moneys, where the same are deposited, and how secured.

SECTION 14. The making of profit out of the public moneys, or using the same for any purpose not authorized by law, by any officer of the State, or member or officer of the General Assembly, shall be a misdemeanor, and shall be punished as may be provided by law; but part of such punishment shall be disqualification to hold office for a period of not less than five years.

State loans in Pennsylvania, whether created for original indebtedness or authorized to fund existing indebtedness, are usually negotiated through the Governor and Commissioners of the sinking fund.

The last act of the Pennsylvania Legislature authorizing a public loan was the act of June 8, 1881, when a thirty-year loan was effected to fund existing indebtedness at a lower rate of interest.

The earliest date at which the last of the existing indebtedness of Pennsylvania will mature is February 1, 1912, and under existing arrangements the accumulations in the sinking fund will at that time pay the total State indebtedness.

(2) County and Municipal Indebtedness.—Under the laws of Pennsylvania the power to create county loans is in the Board of County Commissioners, which consists in each county of three persons, elected tri-ennially under the minority system of voting, by which the minority party in each County usually has one member of the Board.

In cities and boroughs the power to create indebtedness is vested in councils, municipal debts being created by ordinance.

The creation of county, city and other municipal indebtedness is subject to the following constitutional limitations.

ARTICLE IX, Sec. 7. The General Assembly shall not authorize any county, city, borough, township or incorporated district to become a stockholder in any company, association or corporation, or to obtain or appropriate money for, or to loan its credit to, any corporation, association, institution or individual.

SECTION 8. The debt of any county, city, borough, township, school district, or other municipality or incorporated district, except as herein provided, shall never exceed seven per centum upon the assessed value of the taxable property therein, nor shall any such municipality or district incur any new debt, or increase its indebtedness to an amount exceeding two per centum upon such assessed valuation of property, without the assent of the electors thereof at a public election in such manner as shall be provided by law; but any city the debt of which now exceeds seven per centum of such assessed valuation may be authorized by law to increase the same three per centum, in the aggregate at any one time, upon such valuation.

SECTION 9. The Commonwealth shall not assume the debt, or any part thereof, of any city, county, borough or township, unless such debt shall have been contracted to enable the State to repel invasion, suppress domestic insurrection, defend itself in time of war, or to assist the State in the discharge of any portion of its present indebtedness.

SECTION 10. Any county, township, school district or other municipality incurring any indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest, and also the principal thereof within thirty years.

(3) Townships and School Districts.—In the various school districts of the State the school directors have the power to create loans, subject to the limitations of Section 10 above quoted, to provide for the redemption of the same within thirty years.

In townships, the only authority, except that of the school directors to borrow money, is in the road supervisors, who have no power to create bonded indebtedness, but simply to make a temporary loan for necessary expenses, which must be provided for by an assessment of sufficient township tax rate, known as road tax.

POPULATION OF STATE.—The population of Pennsylvania has been reported as follows in the years named.

1890.....	5,258,014	1860.....	2,906,215	1830.....	1,348,233
1880.....	4,282,891	1850.....	2,311,786	1820.....	1,047,507
1870.....	3,521,951	1840.....	1,724,033	1810.....	810,091

In the 1860-70 decade the ratio of increase was 21.19 per cent, in the 1870-80 decade 21.61 per cent, and in the 1880-90 decade 22.77 per cent.

SAVINGS BANKS INVESTMENTS—POWERS AND RESTRICTIONS.—Philadelphia is, we believe, entitled to the distinction of starting the first savings institution in the United States. The name this association bore was the "Philadelphia Savings Fund Society," and it still exists, bearing the same name. Originally the bank was not incorporated, but was a voluntary organization, such societies in Great Britain being at that time of a like character. The date of the organization was November 27, 1816, and the bank was opened for business December 2, 1816. Mr. Hutchinson, who, now holds the office of President, states that, the oldest ledger of the company goes back to the time of opening, and shows a deposit on that day (December 2, 1816) of five dollars. The company was not incorporated until February 25, 1819.

It is surprising that Pennsylvania, although engaged in such an early venture in the department of savings institutions, should have made so little progress in the same department since. Indeed, the second organization does not bear date until 1847, and we think there had only been 10 mutual savings institutions organized in the whole State from 1816 down to the early part of 1890. We may assume, however, that this slow development was in no measure due to a lack of desire for savings banks on the part of the people of that Commonwealth. That such institutions were sought and needed is sufficiently evident from the fact that nine of the ten companies referred to above reported in 1890 that they held \$63,957,341 of deposits. In 1889 a general law, facilitating the incorporation of savings banks, was passed by the Legislature. Since then there has been a small addition to the number of institutions, the total doing business in the State on Nov. 12, 1895, being 16, with deposits aggregating \$73,937,636.

The provisions of the special charters are all liberal as to investments. A law passed in 1885, and a supplement of the same passed in 1889, authorizing the extension for twenty years of special charters, contains the following.

"Provided also, that no * * * Savings Institution or Savings Bank having no capital stock, renewing or extending its charter, corporate rights and franchises, under the provision of this act, shall thereafter be allowed the privileges of a bank of discount, nor be allowed to loan any money received on deposit, EXCEPT first mortgage or lien upon real estate within this Commonwealth, upon the bonds or securities of the United States or of this State, or upon county, city, borough, township or school bonds of any county, city, borough or township or school district within this Commonwealth, or any other good and valid securities."

Authority to loan on any "good and valid security" appears to confer about as broad a discretion upon the managers as could be expressed in a statute.

It was not until 1889, as already stated, that a general law facilitating the organization of savings institutions was passed. That law of 1889 is indeed well adapted not only for facilitating, but for stimulating, the growth of the system. Its influence in the latter direction would seem to be assured under the liberality of the provisions respecting investments. The following is section 17, which contains the investment limitations; we would especially direct attention to subdivision four of this section:

SECTION 17.—It shall be lawful for the trustees of any savings bank to invest money deposited therein only as follows:

- (1) In the stocks or bonds or interest-bearing notes or the obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and the principal.
- (2) In the stocks or bonds of the Commonwealth of Pennsylvania bearing interest.
- (3) In the stocks or bonds of any State in the Union that has not within ten years previous to making such investments, by such corporation, defaulted in the payment of any part of either principal or interest of any debt authorized by any Legislature of such State to be contracted.
- (4) In the stocks or bonds of any city, county, town or village of any State of the United States, issued pursuant to the authority of any law of the State, or in any interest-bearing obligation issued by the city or county in which such bank shall be situated.
- (5) In bonds and mortgages on unincumbered, improved real estate, situated in this State.

It will be noted that according to the foregoing (sub-division four), Pennsylvania Savings Banks are allowed to invest their deposits in the bonds and stocks of any city, county town or village in any of the United States. Furthermore, by the fifth subdivision bonds and mortgages are left to the discretion of the trustees in all purchases, except that they must be first mortgages on improved real estate in Pennsylvania. The next section (18) relates to the temporary deposit of funds in banks and trust companies. The form of the section is almost precisely the same as the similar section in the New York statute, and it is consequently unnecessary to cite it in full here.

CITIES, COUNTIES AND TOWNS IN THE STATE OF PENNSYLVANIA.

NOTE.—For debts of minor civil divisions not given in alphabetical order among the following statements see page 73.

ABINGTON.—This township is in Montgomery County.

LOANS—	When Due.	5s.	Class D.	\$35,000.
IMPROVEMENT BONDS—				
5s, M&N \$15,000.....	May 1, 1903			Subject to call after May 1, 1908
Subject to call at any time.				LOAN OF 1894—
LOAN OF 1893—				
5s, Class A, \$9,600.				4 1/2s, Class E, \$12,000.
Subject to call at any time.				4 1/2s, Class F, 18,000.
5s, Class B, \$15,000.				4 1/2s, Class G, 20,000.
Subject to call after May 1, 1898				Total debt Mar. 1, 1895. \$127,600
5s, Class C, \$18,000.				Tax valuation 1894. 3,800,000
Subject to call after May 1, 1903				Population in 1890 was. 2,703

INTEREST is payable at the National Bank of Jenkintown, Pa. TAX FREE.—The loan of 1893 and 1894 are exempt from State taxes.

ALLEGHENY. W. M. KENNEDY, Mayor. JAMES BROWN, Comptroller.

Allegheny is situated in the county of the same name. At the election held on Feb. 19, 1895, the proposition to increase the city's indebtedness by the issuance of 4 per cent 20-30 year loans to the amount of \$1,400,000 was carried by a vote of about six to one. The proceeds of the issues will be used as follows:

Table with 2 columns: Description of improvements and Amount. Includes street improvements, sewer improvements, water improvements, and condemnation of toll roads.

Total. \$1,400,000

Table of Loans with columns: Name and Purpose, Rate, Payable, When Due, Principal, and Outstanding. Lists various bonds like City park bonds, Electric-light bonds, Municipal bonds, and Sewer bonds.

Table of Street Improvement Bonds with columns: Name and Purpose, Rate, Payable, When Due, Principal, and Outstanding. Lists bonds for McClure Ave., California Avenue, and Street Improvement.

Water bonds table with columns: Description, Rate, Payable, When Due, Principal, and Outstanding. Lists various water supply bonds.

INTEREST is payable at the office of T. Whelen & Co., Philadelphia and in Allegheny, and checks will be mailed to holders of bonds when requested.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Allegheny's total bonded debt, the sinking fund held by the city against the same, and the water debt, on each of the dates named.

Summary table of Total Bonded Debt, Sinking Funds, and Net Debt as of Jan. 1, '95, Jan. 1, '94, and Jan. 1, '93.

On January 1, 1895, the city's debt was 3 1-16 per cent of the valuation, or \$5,433,520 75 less than the amount allowed under the constitutional limit. The per capita debt was \$22.32.

TAX FREE.—All bonds of this city are exempt from taxation. WATER WORKS.—The total value of the water department property is estimated at \$2,160,741 38.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as below. (Actual valuation 1895, \$85,000,000.)

Table showing Assessed Valuation and City Tax for the years 1895, 1894, 1892, and 1890.

POPULATION.—In 1890 population was 105,287; in 1880 it was 78,682; in 1870 it was 53,180. The estimated population for 1895 was 110,000.

ALLEGHENY CO.—JAMES A. GRIER, Compt.

Pittsburg is the county seat. LOANS—When Due. 4s, J&J, \$1,125,500...Jan. 1, 1906

Table of Loans for Allegheny County with columns: Description, Rate, Payable, When Due, Principal, and Outstanding.

PAR VALUE.—Bonds are for \$500, \$1,000 and \$10,000. INTEREST on the compromise bonds is payable at the Commercial National Bank, Philadelphia; on the 4 per cent riot bonds by the County Treasurer and at the office of Townsend, Whelen & Co., Philadelphia; on all other bonds by the County Treasurer only.

ALLENTOWN.—H. W. ALLISON, Mayor. A. S. REICHENBACH, Treasurer.

Allentown is the county seat of Lehigh County. LOANS—When Due. 7s, J&J, \$19,000...Jan. 1, 1897

Table of Loans for Allentown with columns: Description, Rate, Payable, When Due, Principal, and Outstanding.

TAX FREE.—All bonds issued by this city are exempt from taxation.

ALTOONA.—S. M. HOYER, Mayor. H. E. FERGUSON, Treasurer.

This city is in Blair County. LOANS—When Due. Net debt Jan. 1, 1896... \$890,000

Table of Loans for Altoona with columns: Description, Rate, Payable, When Due, Principal, and Outstanding.

The population in 1893, as taken from the city directory, was 33,756. TAX FREE.—The bonds of this city are exempt from taxation.

INTEREST on the bonds due from 1901 to 1906 is paid by Townsend Whelen & Co., Philadelphia, Pa.; on others at the City Treasurer's office CITY PROPERTY.—The estimated value of real estate and personal property owned by the city Jan. 1, 1895, was \$906,000.

ALTOONA SCHOOL DISTRICT.—QUARANTAO

Total debt January, '95... \$256,500 Tax valuation... \$14,503,287

ARMSTRONG CO.—Kittanning is the county seat.

Table of Loans for Armstrong County with columns: Description, Rate, Payable, When Due, Principal, and Outstanding.

ASHLAND.—FRANK RENTZ, Town Clerk. This borough is in Schuylkill County.

Table of Loans for Ashland with columns: Description, Rate, Payable, When Due, Principal, and Outstanding.

BEAVER FALLS.—W. W. KERR, Sec. of Coun. This borough is in Beaver County.

Table of Loans for Beaver Falls with columns: Description, Rate, Payable, When Due, Principal, and Outstanding.

BELLEFONTE.—This borough is in Center County.

Table of Loans for Bellefonte with columns: Description, Rate, Payable, When Due, Principal, and Outstanding.

BERKS COUNTY.—County seat is Reading.

County has no bonded debt. Total valuation 1895... \$94,000

BLAIR COUNTY.—County seat is Hollidaysburg.

Table of Loans for Blair County with columns: Description, Rate, Payable, When Due, Principal, and Outstanding.

BLOOMSBURG.—R. H. RINGLER, Secretary of Council.

Bloomsburg is in Columbia County. LOANS—When Due. Total debt Jan. 1, 1896... \$50,345

Table of Loans for Bloomsburg with columns: Description, Rate, Payable, When Due, Principal, and Outstanding.

BRADDOCK.—This borough is in Allegheny County.

Table of Loans for Braddock with columns: Description, Rate, Payable, When Due, Principal, and Outstanding.

BRADFORD.—{GEO. E. FAGNAN, Mayor. J. A. LINDSEY, City Clerk.

This city is in McKean County.

Table with columns: LOANS—When Due, Tax valuation 1896, City tax (per \$1,000), Population in 1890, 1880, 1885, 1895 (est.), SCHOOL DISTRICT BONDS—When Due, Tax valuation 1896, City tax (per \$1,000), Population in 1890, 1880, 1885, 1895 (est.), Total sch. debt Nov., '95.

TAX FREE.—School bonds and city bonds when held outside the State are exempt from taxation.

INTEREST on the water works bonds is payable at the Seaboard National Bank, N. Y.; on the building bonds at the Bradford National Bank; on the school district bonds by City Treasurer.

CARLISLE.—JOHN R. MILLER, Mayor.

Carlisle is in Cumberland County.

Table with columns: LOANS—When Due, JUDGMENT BONDS—When Due, GENERAL PURPOSES—When Due, 4s, J&J, \$3,400, Jan. 1, 1897, Subject to call on 60 days notice, 4s, J&J, 5,000, July 1, 1906, Subject to call on 60 days notice, 4s, A&O, 18,300, Apr. 1, 1907, Subject to call on 60 days notice, 4s, A&O, \$18,000, Apr. 1, 1908, Subject to call on 60 days notice, 3'6s, A&O, \$1,700, Apr. 1, 1907, Subject to call on 60 days notice. GEN. PURP'S & M'KET HOUSE—4s, J&J, \$25,000, Jan. 1, 1909, Subject to call on 60 days notice.

CATASAUQUA.—J. A. WILLIAMS, Borc' Treas.

This city is in Lehigh County.

Table with columns: LOANS—When Due, REFUNDING BONDS—When Due, 4s, A&O, \$33,000, May 1, 1909, Subject to call after May 1, 1899, Int. payable at Treasurer's office. Bonded debt Mar. 1, 1895, \$33,000.

CHAMBERSBURG.—E. J. BLACK, Treasurer.

This borough is the capital of Franklin County.

Table with columns: LOANS—When Due, BOROUGH BONDS—When Due, 4'2s, A&O, \$39,600, Apr. 1, 1919, ELECTRIC-LIGHT BONDS—When Due, 4'3s, J&J, \$8,500, Jan. 1, 1905, 4s, A&O, 9,500, Apr. 1, 1922, WATER BONDS—When Due, 4'2s, J&J, \$28,700, Jan. 1, 1919, 4s, J&J, 30,300, Jan. 1, 1921.

OPTIONAL.—Any of the above bonds may be called for payment at the option of the council.

TAX FREE.—All bonds of this borough are free from local tax and the 4 per cent water bonds are exempt from all taxation.

CHESTER.—{JOHN B. HINKSON, Mayor. JAMES B. CAMPBELL, City Clerk.

Chester is situated in Delaware County.

Table with columns: LOANS—When Due, CITY BONDS—When Due, 6s, J&J, \$49,300, 1896 & 1898, 5s, J&J, 233,500, 1897-8 & 9, 4'2s, J&J, 11,000, 1897, 4s, J&J, 178,000, 1901 to 1904, Total debt Jan. 1, 1895, \$471,800, Tax valuation, real, 10,314,852.

CHESTER CO.—W. E. PENNYPACKER, Treas.

The county seat is West Chester.

Table with columns: LOANS—When Due, COUNTY CERTIFICATES—When Due, 4s, A&O, \$77,000.

COATESVILLE.—{JOHN H. DUNLAP, Burgess. C. N. SPEAKMAN, Treasurer.

This borough is in Chester County.

Table with columns: LOANS—When Due, REFUNDING BONDS—When Due, 4s, J&J, \$76,900, 1911, Subject to call after 1901, REPAIRING STREETS—When Due, 4'2s, J&J, \$17,200, Within 23 years, Bonded debt Feb. 1, 1896, \$94,180, Floating debt, 4,300.

TAX FREE.—All bonds issued by this borough are exempt from taxation.

INTEREST on the refunding bonds is payable by Townsend, Whelen & Co., Philadelphia; on the street repairing bonds at the National Bank of Chester Valley, Coatesville.

WATER WORKS.—The borough owns its water works; cost of construction, \$60,000.

COLUMBIA.—Columbia is in Lancaster County.

Table with columns: LOANS—When Due, FUNDING BONDS—When Due, 5s, J&J, \$14,000, 1899, IMPROVEMENT BONDS—When Due, 4s, A&O, \$28,000, 1902, 4s, A&O, 100,000, 1904, Total debt (last returns), \$142,000.

INTEREST is payable at the First National Bank of Columbia.

CONSHOHOCKEN.—{GEORGEN. HIGLEY, Mayor. FRANCIS LUBBE, Treas.

This city is in Montgomery County.

Table with columns: LOANS—When Due, GENERAL IMPROVEMENT—When Due, 4'2s, J&J, \$30,700, July 1, 1917, Subject to call after July 1, 1896, Floating debt, \$7,500, Total debt Mar., 1896, 38,200, Sinking fund, 9,700.

The borough pays all taxes on its bonds.

INTEREST is payable at the Tradesmen's National Bank.

CORRY.—R. N. SEARER, Mayor.

This city is in Erie County. All the 6 per cent bonds of this city have been called for redemption and will be refunded at 4 1/2 per cent.

Table with columns: LOANS—When Due, REFUNDING BONDS—When Due, 4'2s, J&J, \$13,000, July 1, 1910, Subject to call July 1, 1895, FUNDED DEBT—When Due, 6s, \$29,000, 1901, (Called for redemption), 4'2s, M&S, \$74,300, 1912, Interest paid in Corry and N. Y., Refunding bonds are tax free.

CRAWFORD CO.—County seat is Meadville.

Table with columns: LOANS—When Due, COUNTY BONDS—When Due, 4s, Dec. 31, \$101,000, Optional, Interest payable in Meadville. Bonds are exempt from taxation. Property is assessed at about 1/3 of its actual value.

DANVILLE.—This borough is in Montour County.

Table with columns: LOANS—When Due, WATER BONDS—When Due, 4s, J&J, \$103,700, At call, BOROUGH BONDS—When Due, 4s, M&N, \$13,700, Nov. 1, 1912, Subject to call at any time, Interest payable in Danville.

DAUPHIN CO.—County seat is Harrisburg.

Table with columns: LOANS—Amount, COUNTY BONDS—Amount, Total debt (last returns), \$252,500, Tax valuation 1889, \$50,085,262, Population in 1890, 96,977, Population in 1880, 76,148.

DELAWARE CO.—W. M. FORD, Treasurer.

County seat is Media.

Table with columns: LOANS—When Due, WAR DEBT—When Due, 4s, A&O, \$420,100, Oct. 6, 1906, Subject to call after 1900, Interest payable in Media.

EASTON.—{B. RUSH FIELD, Mayor. JAMES MCCAULEY, Treasurer.

Easton is situated in Northampton County.

Table with columns: LOANS—When Due, CITY LOAN—When Due, 6s, \$5,000, 1901, 4s, semi-an., \$285,000, y'rly to 1925, SCHOOL LOAN—When Due, 4s, semi-an., \$95,000, y'rly to 1925, Interest payable by City Treasurer, Total debt Jan. 1, 1896, \$385,000, School debt (included), 95,000, Sinking fund, 10,280.

TAX FREE.—All bonds of this city are exempt from taxation.

CITY PROPERTY.—The city owns its electric-light plant.

WATER WORKS.—The water works are owned by the Lehigh Water Company.

ERIE.—{WALTER SCOTT, Mayor. G. F. BREVILLIER, Comptroller.

Erie is situated in the county of the same name.

Table with columns: LOANS—When Due, Interest, Principal, NAME AND PURPOSE, Rate Payable, When Due, Outstand'g.

All bonds issued by this city are free from State tax.

PAR VALUE OF BONDS.—Bonds are for \$1,000 and \$500.

INTEREST on the 1887 loan is payable at the Keystone National Bank of Erie, and at the Importer's and Traders' Bank, N. Y.; on the loan of March 1, 1889, at the Keystone National Bank of Erie and at the First National Bank, N. Y.; on the 1894 loan at the First National Bank, N. Y.; on other loans by the City Treasurer.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Erie's total municipal debt and the water debt on each of the dates indicated.

Table with columns: Jan. 1, '96, Jan. 24, '95, Jan. 10, '94, Total bonded debt, \$841,700, \$870,700, \$901,500, Water debt (included above), 517,012, 521,012, 521,012.

The city has no floating debt.

The sinking fund receives yearly a certain sum from the tax levy, not exceeding 3 mills and not less than 1/4 of a mill on a dollar; on Jan. 1, 1896, the fund amounted to \$13,461.

CITY PROPERTY.—The city owns real estate and personal property amounting to \$2,012,041 as follows:

Table with columns: Fire property, \$89,821, Water property, 1,200,000, City Hall, 166,000, School property, 548,000, Other real estate, \$8,220, Total, \$2,012,041.

ASSESSED VALUATION.—The city's assessed valuation (about two-thirds of the cash value) and tax rate have been as follows:

Table with columns: Years, Total Assessed Valuation, Rate of Tax per \$1,000. Rows for years 1896 to 1880.

POPULATION.—In 1890 population was 40,634; in 1890 it was 27,737; in 1870 it was 19,646. The population in 1895 (estimated) was 50,000.

FAYETTE COUNTY.—County seat is Uniontown.

Table with columns: Loans—When Due, Total debt 1895, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment about 1/2 actual value, Rate tax (per \$1,000), County tax (per \$1,000), Population in 1890 was.

FRANKLIN.—(WM. H. FORBES, Mayor. O. D. BLEAKLEY, Treasurer.)

Table with columns: Loans—When Due, Total debt Mar. 1, 1896, Tax valuation 1895, Assessment about 1/2 actual value, Tax rate (per \$1,000) in 1895, Population in 1890 was, Population in 1896 (est.).

HARRISBURG.—(MAURICE C. ELY, Mayor. CHAS. A. MILLER, Clerk.)

Table with columns: Loans—Interest—Principal—NAME AND PURPOSE, Rate Payable, When Due, Outstand'g. Rows for water bonds, city bonds, etc.

TAX FREE.—All bonds are exempt from taxation.

INTEREST is payable by the Western National Bank of Philadelphia.

TOTAL DEBT.—The city's net debt on April 1, 1895, was \$990,800; in 1892 it was \$1,020,031; in 1891 it was \$1,032,837; in 1890 it was \$979,404.

The sinking fund receives yearly appropriations sufficient to pay interest on the city's debt and 5 per cent of the principal.

CITY PROPERTY.—The city owns a water works and other available assets amounting to about \$1,610,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table with columns: Years, Total Assessed Valuation, Rate of Tax per \$1,000. Rows for years 1894 to 1880.

The city's tax rate for 1895 is \$6.25 per \$1,000.

POPULATION.—In 1890 population was 39,385; in 1880 it was 30,762; in 1870 it was 23,104. The population at present, according to local estimate, is over 54,000.

HAZLETON.—(JUSTUS ALTMILLER, Mayor. JOHN W. KLINGER, City Clerk.)

Table with columns: Loans—When Due, Sinking fund, Net debt Sept. 24, 1895, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment is 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population 1895 (est.).

HOMESTEAD.—This borough is in Allegheny County.

Table with columns: Loans—When Due, SCHOOL BONDS—Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment is 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1894 (est.).

HUNTINGDON CO.—B. F. GODARD, Clerk.

Table with columns: County seat is Huntingdon, Loans—When Due, Floating debt, Total debt Mar., 1896, Tax valuation, real, Tax valuation, personal, Tax valuation 1895, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was.

INDIANA CO.—SAMUEL NESBITT, Treasurer.

Table with columns: County seat is Indiana, Loans—When Due, Valuation, Etc.—Tax valuation, real, Tax valuation, personal, Tax valuation 1895, Co. tax rate (per \$1,000), Population in 1890 was, Population in 1880 was.

JEANNETTE.—This borough is in Westmore and County.

Table with columns: Loans—When Due, Tax valuation 1894, Assessment about 1/2 actual value, Population in 1890 was, Population in 1894 (est.).

JENKINTOWN.—BYRON McCracken, Sec.

Table with columns: This borough is in Montgomery County, Loans—When Due, Tax valuation 1895, Tax rate (per \$1,000), Population in 1890 was, Population in 1895 (est.).

JOHNSTOWN.—(JAMES K. BOYD, Mayor. JOHN J. BROWN, Comptroller.)

Table with columns: This city is in Cambria County, Loans—When Due, STREET IMPROVEMENT—Tax valuation, real, Tax valuation, personal, Total tax (per \$1,000), Population in 1890 was, Population in 1895 (est.).

The estimated population in 1895 was 25,000.

JUNIATA CO.—W. S. NORTH, Treasurer.

Table with columns: County seat is Millintown, Loans—When Due, Floating debt, Tax valuation 1893, Total tax (per \$1,000), Population in 1890 was.

KENNETT SQUARE.—(GEO. W. TAFT, Mayor. WM. E. VORHEES, Clerk.)

Table with columns: This borough is in Chester County, Loans—When Due, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment same as actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1895 (est.).

The borough pays all taxes on its bonds.

LACKAWANNA CO.—C. H. SCHADT, Treas.

Table with columns: County seat is Scranton, Loans—When Due, Valuation, real, Valuation, personal, Tax valuation 1895, Assessment about 1/2 actual value, County tax per \$1,000, Population 1890 was.

TAXES on the above securities are paid by the County.

LANCASTER.—(EDWIN S. SMELTZ, Mayor. J. H. RATHBON, Treasurer.)

Table with columns: This city is the capital of Lancaster County, Loans—Interest—Principal—NAME AND PURPOSE, Rate Payable, When Due, Outstand'g. Rows for Judgment bonds, Relief fund, School bonds, Water loan, etc.

* These bonds are all in the sinking fund.

INTEREST is payable in Lancaster.

BONDED DEBT.—The city's net bonded debt in 1895 was \$1,154,958; sinking funds, \$474,558.

TAX FREE—All bonds of this city are exempt from taxation.

CITY PROPERTY.—The city owns its water works valued at \$750,000 and other buildings and available assets, besides the sinking fund mentioned above, in all amounting to \$1,022,461.

ASSESSED VALUATION.—In 1895 the total valuation was \$4,250,000. Real valuation about \$25,000,000. In 1889 total assessed valuation was \$13,451,038; in 1880 it was \$12,449,480.

POPULATION.—The population in 1890 was 32,011; in 1880 it was 25,769; in 1870 it was 20,233. In 1895 (estimated) 40,000.

LANCASTER CO.—County seat is Lancaster.
LOANS— When Due. Interest payable at Co. Treas' office.
COUNTY BONDS— Tax valuation 1890. \$108,000,000
 4s, A&O, \$167,000. Apr. 1, 1901 State and co. tax per \$1,000. \$6.50
 Subject to call at any time. Population in 1890 was. 149,095
 Bonded debt Nov. 1, '95. \$167,000 Population in 1880 was. 139,447
TAX FREE.—All bonds of this county are exempt from taxation.

LEBANON.—**GEORGE H. YOUNG,** Treasurer.
 This city is in Lebanon County.
LOANS— When Due. Sinking fund and cash. \$33,100
CITY BONDS— Net debt March 1, 1896. 181,900
 4s, April, \$45,000. Tax valuation, real. 8,070,400
 Subject to call at any time. Tax valuation, personal. 289,050
WATER BONDS— Total valuation 1892. 8,359,450
 4s, April, \$170,000. Apr. 1, 1902 Assessment about 90 p. ct. actual.
 Subject to call at any time. County tax (per \$1,000). \$1.75
 Interest paid at City Treas' office. City tax (per \$1,000). \$3.25
 Total debt March 1, 1896. \$215,000 Average school tax. \$3.50
 Water debt (included). 170,000 Population in 1890 was. 15,000

LOCKHAVEN.—**W. H. MAYER,** Mayor.
 This city is in Clinton County. **R. S. BARKER,** Auditor.
LOANS— When Due. **WATER BONDS—**
CITY BONDS— 5s, \$25,000. Dec. 1, 1898
 6s, \$25,000. Nov. 1, 1910 5s, 10,000. Oct. 1, 1903
 5s, 10,000. Oct. 1, 1903 5s, 87,000. May 1, 1904
 4s, 5,000. '95 extended 4s, 20,000. July 1, 1914
 4s, 5,000. Apr. 1, 1896 Total debt Mar. 15, '96. \$242,000
 4s, 5,000. Apr. 1, 1897 Total valuation 1895. 1,700,000
 4s, 25,000. Jan. 1, 1907 Assessment about 2/3 actual value.
 4s, 25,000. May 1, 1915 Population in 1890 was. 7,358
 Population in 1880 was. 5,845
 Population in 1896 (est.). 8,000

LUZERNE CO.—**Wm. T. REED,** Treasurer.
 The county seat is Wilkes-Barre.
LOANS— When Due. Tax valuation, personal. \$3,337,106
PUBLIC BUILDINGS— Total assessment, 1895 30,269,332
 5s, J&J, \$37,500, g. Feb. 1, 1898 Assessment abt. 16 p. c. of act'l val.
 5s, J&J, 37,500, g. Feb. 1, 1903 State tax. \$4.00
 Int. is payable in Wilkes-Barre. County tax per \$1,000. 7.00
 Total debt Jan. 1, '96. \$75,000 School tax per \$1,000. 13.00
 Sinking funds. 31,006 Population in 1890 was. 201,203
 Net debt Jan. 1, 1896. 43,993 Population in 1896 (est.). 250,000
 Tax valuation, real. 26,932,226

LYCOMING CO.—County seat is Williamsport.
 Total debt (last returns) \$457,925 Population in 1890 was. 70,579
 Tax valuation (pers'l) '92. 3,481,935 Population in 1880 was. 57,486

MAHANAY CITY.—**ELI S. REINHOLD,** Secretary of Council.
 Borough in Schuylkill County.
LOANS— When Due. Interest payable at Treasury.
BOROUGH BONDS— Total debt Nov., 1895. \$25,500
 4s, J&D, \$1,000. Dec. 1, 1899 Tax valuation 1894. 2,401,300
 4s, F&A, 7,000. Feb. 1, 1902 Assessment is 2/3 actual value.
 4s, A&O, 2,500. Oct. 1, 1902 Total tax (per \$1,000). \$18.00
 4s, M&S, 5,000. Sept. 1, 1905 Population 1890 was. 11,286
 4s, A&O, 10,000. Aug. 1, 1909 Population 1880 was. 7,181
 The bonds are all 5-15-year bonds, and are exempt from taxation.

McKEAN COUNTY.—County seat is Smethport.
LOANS— When Due. Cash assets. \$9,692
POOR DISTRICT BONDS— Tax valuation 1895. \$7,654,325
 5s, J&J, \$30,000. 1896 Population 1890 was. 46,863
 Interest payable in Smethport. Population 1880 was. 42,565
 Total debt (last returns). \$36,000

McKEESPORT.—**J. Z. ANDRE,** Mayor.
 This city is in Allegheny County. **G. B. HERWICK,** Comptroller.
LOANS— When Due. Total debt Oct. 1, 1895. \$491,551
FUNDING BONDS— Sinking fund Oct. 1, '95. 102,264
 4s, J&J, \$42,000. July 1, 1920 Other assets. 146,184
 RR. COMPROMISE BONDS— Net debt Oct. 1, 1895. 243,102
 6s, J&J, \$104,600. July 1, 1906 Tax valuation 1895. 13,445,372
WATER BONDS— Assessment about 2/3 actual value.
 5s, J&J, \$75,000. July 1, 1911 City & sch. tax (p. \$1,000) '94. \$15.50
 5s, J&J, 27,000. July 1, 1904 Total tax (per \$1,000). \$18.00
 Interest payable by City Treasurer. Population 1890 was. 20,741
 Bonded debt Oct. 1, 1895. \$248,600 Population 1880 was. 8,212
 Water debt (included). 102,000 Population 1870 was. 2,523
 Floating debt. 242,951 Population 1895 (est.). 30,000

* The water bonds due in 1911 are subject to call at any time on sixty days notice.
TAX FREE.—The Railroad Compromise bonds are exempt from taxation.

MEADVILLE.—**WHITNEY BRAYMER,** Mayor.
 This city is in Crawford County. **J. E. MYERS,** Comptroller.
LOANS— When Due. Total debt Mar. 2, 1896. \$86,200
CITY BONDS— Sinking fund. 29,014
 4s, J&J, \$1,000. Nov. 1, 1899 Net debt Mar. 2, 1896. 57,185
 4s, J&J, 6,000. July 1, 1902 Tax valuation, real. 2,086,340
 4s, J&J, 24,600. July 1, 1901 Tax valuation, personal. 74,374
 4s, J&J, 12,000. Jan. 1, 1907 Total valuation 1896. 2,160,714
 4s, A&O, 7,000. Apr. 1, 1907 Assessment abt. 40% actual value.
 4s, M&S, 7,900. Mar. 1, 1916 Total tax (per \$1,000). \$37.00
 Interest is payable at City Treas'y. Population 1890 was. 9,520
 Population 1880 was. 8,212
 Population 1895 (est.). 10,000

All bonds are subject to call. The bonds of 1907 are free of State tax.
MEDIA.—**NAPOLEON COOPER,** Mayor.
 This borough is in Delaware County. **C. D. M. BROOMHALL,** Treasurer.
LOANS— When Due. Total debt Mar. 1, 1895. \$91,000
REGISTERED BONDS— Tax valuation 1893. 2,122,823
 4s, A&O, \$58,100. Apr. 1, 1901 State tax (per \$1,000). \$4.00
 4s, A&O, 8,600. Apr. 1, 1903 Co. tax (per \$1,000). 3.50
 4s, A&O, 14,300. Apr. 1, 1912 Boro' tax (per \$1,000). 4.00
 4s, A&O, 10,000. Apr. 1, 1913 Average school tax. 4.25
 Optional after Jan. 1, 1903 Sinking fund tax. 3.75
 Int. payable by Borough Treas. Population in 1890 was. 2,736

MIDDLETOWN.—This borough is in Dauphin County.
LOANS— When Due. Tax valuation 1891. \$1,347,430
BOROUGH BONDS— Tax rate (per \$1,000). \$7.00
 4s, A&O, \$25,000. April 1, 1910 Population in 1890 was. 5,080
ELECTRIC LIGHT BONDS— 1893 Population in 1880 was. 3,351
 4s, \$25,000

MIFFLIN COUNTY.—County seat is Lewistown.
LOANS— When Due. Total debt (last returns). \$95,500
COUNTY BONDS— Tax valuation 1891. 4,000,000
 4s, J&J and M&N, \$95,500. Population in 1890 was. 19,996
 Interest payable in Lewistown. Population in 1880 was. 19,577

MONONGAHELA.—**CORNELIUS CARSON,** Mayor.
J. B. FINLEY, Chr. Fin. Com.
 Monongahela is in Washington County.
LOANS— When Due. Tax valuation, real. \$1,012,834
SEWER & ST. IMP. BONDS '92 & 4 Tax valuation, personal. \$138,092
5s, M&S, \$45,500. Sept., 1912 Total valuation 1895. 1,150,926
 (Subject to call after 1897.) Assessment about 2/3 actual value.
5s, F&A, \$19,500. Aug., 1914 Total tax (per \$1,000). \$23.00
 Bond. debt. Feb. 17, '96. \$65,000 Population in 1890 was. 4,096
 Floating debt. 3,000 Population in 1880 was. 2,904
 Total debt. 68,000 Population 1894 (est.). 5,000
 The city's bonds become due part yearly, the entire amount being payable within twenty years from date of issue. They are subject to State tax if owned by residents of Pennsylvania.

MONROE CO.—**HARVEY HUFFMAN,** Clerk.
 County seat is Stroudsburg.
LOANS— When Due. Floating debt. \$5,000
COURT HOUSE BONDS— Total debt Jan. 13, '96. 71,050
 4s, M&S, \$64,000. 1909 Tax valuation, real. 6,323,508
 Subject to call. Tax valuation, personal. \$19,891
JAIL BONDS— Total valuation 1895. 7,143,399
 4s, \$2,050. Assessment same as actual value.
 Subject to call. Total tax (per \$1,000). \$5.00
 Interest payable at Co. Treasury. Population in 1890 was. 20,111
 Bonded debt Jan. 13, 1896. \$66,050 Population in 1895 (est.). 21,000

MONTGOMERY CO.—County seat is Norristown.
LOANS— When Due. Total debt Mar., 1896. \$77,000
COUNTY BONDS— Tax valuation 1892. 75,443,880
 4s, A&O, \$77,000. Apr. 1, 1900 Population 1890 was. 123,290
 Interest payable in Norristown. Population 1880 was. 96,494

MONTOUR CO.—**JAMES C. HEDDENS,** Treas.
 County seat is Danville.
LOANS— When Due. Total debt Mar., 1895. \$25,000
COUNTY BONDS— Tax value, personal, '92. 824,604
 4s, Nov. 1, \$24,000. Population in 1890 was. 15,645
 \$4,000 due yearly. Population in 1880 was. 15,468

NEW CASTLE.—**S. W. SMITH,** Mayor.
 New Castle is the capital of Lawrence County.
LOANS— When Due. Tax valuation, personal. \$500,000
CITY FUNDING BONDS— Total valuation, 1895. 6,500,000
 4s, F&A, \$30,000. Aug. 1, 1906 Assessment about 2/3 actual value.
 Subject to call at any time. County tax (per \$1,000). \$3.50
STREET IMPROVEMENT BONDS— City tax (per \$1,000). 8.00
 4s, F&A, \$40,000. Aug. 1, 1904 School tax (per \$1,000). 5.00
 Subject to call at any time. Population 1890 was. 11,600
 Interest payable at city treasury. Population 1880 was. 8,418
 Total debt Mar. 1, 1896. \$70,000 Population 1896 (estimated). 18,000
 Tax valuation, real. 6,000,000
TAX FREE.—Bonds are exempt from taxation.

NORRISTOWN.—**JOHN H. WILLIAMS,** Mayor.
 This borough is the capital of Montgomery County. **F. W. BAKER,** City Clerk
LOANS— When Due. Bonded debt Nov., 1895. \$186,900
BOROUGH BONDS— (reg.) Tax valuation 1894. 9,072,915
 4s, J&J, \$46,100. July 1, 1904 Assessment about 2/3 actual value.
 Subject to call at any time. State & Co. tax (p. \$1,000). \$2.00
 4s, J&D, \$14,300. Dec. 1, 1908 Borough tax (per \$1,000). 6.50
 Subject to call after Dec. 1, 1893. Average school tax. 3.50
 4s, J&J, \$67,000. Jan. 1, 1913 Population 1890 was. 19,791
 Optional after Jan. 1, 1893 Population 1880 was. 13,063
 4s, J&J, \$59,500. Jan. 1, 1915 Population 1896 (est.). 22,000
INTEREST is payable at the Borough Treasurer's office.

OIL CITY.—**AMOS STEFFEL,** Mayor.
 This city is in Venango County. **J. M. BERRY,** Treasurer.
LOANS— When Due. Total debt Jan. 1, 1896. \$81,000
CITY BUILDING BONDS— Water debt (included). 54,000
 4s, M&S, \$19,000. Sept. 1, 1896 Tax valuation, real. 1,924,245
 (\$1,000 due yearly) to Sept. 1, 1914 Total valuation, personal. 175,060
OIL CITY BOROUGH BONDS— Total valuation 1893. 2,099,305
 5s, M&S, \$8,000. Sept. 1, 1896 Assessment is 2/3 actual value.
 (\$2,000 due yearly) to Sept. 1, 1899 Total tax (per \$1,000). 38.50
WATER BONDS— Population in 1890 was. 10,932
 5s, M&S, \$18,000. Sept. 1, 1896 Population in 1880 was. 7,315
 (\$3,000 due yearly) to Sept. 1, 1901 Population in 1896 (est.). 13,000
 5s, M&S, \$36,000. Sept. 1, 1902

OXFORD.—**J. C. KERR,** Secretary.
 This borough is in Chester County.
LOANS— When Due. Tax valuation, personal. \$99,790
FUNDED LOAN BONDS— Total valuation 1895. 916,615
 4s, J&J, \$10,000. Jan. 1, 1900 Assessment within 85% actual value.
GAS AND WATER RED. BONDS— County tax (per \$1,000). \$2.50
 4s, M&N, \$12,000. May 1, 1910 City tax (per \$1,000). 8.50
 4s, M&N, 27,500. May 1, 1906 Average school tax. 5.00
 Total debt Nov. 19, 1895. \$49,700 Population 1890 was. 1,710
 Water debt (included). 40,000 Population 1880 was. 1,502
 Sinking fund. 6,300 Population 1870 was. 1,151
 Net debt Nov. 19, 1895. 43,400 Population 1895 (estimated). 2,100
 Tax valuation, real. \$16,825
 All issues of bonds are exempt from taxation.
OPTIONAL.—The bonds are all subject to call after five years from date of issue.
INTEREST is payable at the National Bank of Oxford.

PHILADELPHIA.—{CHAS. F. WARWICK, Mayor.
{JOHN W. WALTON, Comptrol'r.
Philadelphia, co-extensive with the county of the same name, is the third city of the United States, has an area of over 130 square miles and includes a number of places which have almost the character of separate towns.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstanding. Lists various bonds and loans from 1895 to 1893.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstanding. Lists various loans and taxes from 1897 to 1906.

PAR OF BONDS—Bonds are in pieces of \$25, \$50, \$100 and \$1,000.

INTEREST payable by Farmers' & Mechanics' Nat. Bank, Phila., Pa.
TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Philadelphia's total municipal debt, and the sinking fund held by the city against the same, on the first of January of each of the last three years.

Table with columns: Year, Bonded debt, Outstanding warrants, Total debt, Sinking funds. Shows financial data for 1896, 1895, and 1894.

The city held on January 1, 1896, in addition to the sinking fund given above assets amounting to \$8,145,859.

The sinking fund holds the following securities: City loan, at par \$18,692,525 and United States loan, at par, \$413,000. The amount of bonded debt redeemed by the Sinking Fund Commission during the year 1895 was \$4,015,000.

CITY PROPERTY—The real estate owned by the city is valued at \$50,840,294, an increase over the appraisal of Jan. 1, 1895, of \$2,235,000.

ASSESSED VALUATION, ETC.—The following shows the annual payments to the sinking fund, amount of bonded debt and outstanding warrants, assessed value of property, and the tax rate, for years indicated. Property in this city is assessed at about 3/4 of its actual value.

Table with columns: Years, Sink. Fund, Total Municipal Debt Jan. 1, Assessed real and Personal Val'n, Tax rate. Shows annual financial data from 1896 to 1855.

POPULATION.—In 1890 population was 1,046,964; in 1880 it was 847,170; in 1870 it was 674,022.

PHOENIXVILLE.—This borough is in Chester County.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstanding. Lists market house bonds and water bonds.

PITTSBURG.—{BERNARD MCKENNA, Mayor.
{H. I. GOURLEY, Comptroller.

This city is situated in Allegheny County.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstanding. Lists various bonds and loans from 1910 to 1925.

(c) Coupon bonds. (r) Registered bonds.
(g) Interest on the municipal consolidated bonds is payable in gold.

PAR VALUE OF BONDS.—These bonds are in pieces of \$100 and multiples of the same.

TAX FREE.—All issues of this city's bonds are exempt from taxation.

INTEREST is payable at the City Treasurer's office in Pittsburg, at the Bank of America in New York, at the office of Townsend, Whelen & Co. in Philadelphia and at the Pittsburg Trust Co.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Pittsburg's total municipal debt and the sinking fund held by the city against the same on the 1st of February of each of the last four years.

Table with columns: Year, Total bonded debt, Sinking funds. Shows financial data for 1895, 1894, 1893, and 1892.

Net debt on Feb. 1, \$7,975,962 \$8,483,994 \$9,162,602 \$9,462,602
The city has no floating debt. The sinking fund receives yearly from \$400,000 to \$500,000 from appropriations and investments.

DEBT LIMITATION.—Pittsburg's debt is limited by State Constitution to 7 per cent of the assessed value of real estate.

ASSESSED VALUATION.—The city's assessed valuation (about cash value) and tax rate have been as follows:

Table with columns: Year, Assessed Valuation (Real, Personal, Total), Rate of Tax per \$1,000. Shows annual financial data from 1896 to 1884.

* The City Comptroller reported that the tax valuation for 1894 did not materially differ from that of 1893.

For the year 1893 the assessed valuation of real estate includes the valuation of property to the amount of \$50,590,330 which paid a rural tax (two-thirds of full tax), and \$10,676,502 which paid a so-called agricultural tax, or one-half of the full tax rate. The taxable valuation of all property for 1893 after making some slight deductions for exemptions, was therefore \$250,000,000.

POPULATION.—In 1890 population was 238,617; in 1880 it was 156,389; in 1870 it was 86,076.

PITTSBURG SCHOOL DISTRICT.—

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstanding. Lists school district bonds.

PITTSTON.—GEORGE L. HOUSER, Treasurer.

This borough is in Luzerne County.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstanding. Lists paving and sewer bonds.

TAX FREE.—All bonds exempt from taxation.
INTEREST on the 5 per cent bonds is payable at the Miners' Savings Bank; on the 4 per cent bonds at the Treasurer's office, Pittston.

PLYMOUTH—This borough is in Luzerne County.

Table with columns: LOANS—When Due., Total debt 1895., Tax valuation 1895., Population 1890 was., Population 1880 was.

POTTER COUNTY.—

Table with columns: LOANS—When Due., Tax valuation 1894., Assessment about 3/4 actual value., Population in 1890 was., Population in 1880 was.

POTTSVILLE.—G. A. BERNER, Town Clerk.

Table with columns: LOANS—When Due., Bonded debt Jan. 15 '96., Tax valuation 1895., Assessment about 3/4 actual value., Total tax (per \$1,000), Population in 1890 was., Population in 1880 was.

The bonds due in 1907, 1911 and 1914 are subject to call after five years from date of issue. All are exempt from local taxation.

READING.—W. F. SHANAMAN, Mayor.

Table with columns: LOANS—When Due., 4s, J&J, \$20,000, Jan. 1, 1905, Subject to call after Jan. 1, 1895, 4s, J&J, \$63,000, Jan. 1, 1906, Subject to call after Jan. 1, 1896, 4s, J&J, \$125,000, Jan. 1, 1919, Subject to call after Jan. 1, 1919, 4s, J&J, \$200,000, July 1, 1920, 4s, A&O, 35,000, July 1, 1920, 4s, J&J, 75,000, Jan. 1, 1932.

INTEREST is payable at the office of the City Treasurer. TOTAL DEBT.—The subjoined statement shows the total municipal debt, the sinking fund held by the city against the same, and the water debt, in each of the years mentioned.

Table with columns: Bonded debt (including water debt), Sinking funds, Net debt, Water debt (included above). Rows for 1896, 1895, 1892.

TAX FREE.—All issues of the city's bonds are exempt from taxation CITY PROPERTY.—The city owns its water works, valued at \$1,250,000, real estate worth \$225,000, and other property to the amount of \$101,194; making a total of \$1,576,194.

Table with columns: Years, Real Estate, Personal Property, Total Ass'd Valuation, Rate of Tax per \$1,000.

POPULATION.—In 1890 population was 58,661; in 1880 it was 43,278; in 1870 it was 33,930; in 1896 (estimated), 90,000.

RENOVO.—JAMES R. SHUSTER, Mayor.

Table with columns: LOANS—When Due., Floating debt, Total debt Jan. 1, 1896, Tax valuation 1895., Assessment abt. 35% actual value., Total tax (per \$1,000), Population in 1890 was., Population in 1896 (est.).

TAXES on the above securities are paid by the borough.

SCHUYLKILL CO.—County seat is Pottsville.

Table with columns: LOANS—When Due., Floating debt, Total debt Jan. 1, 1895., Tax valuation 1894., Tax rate (per \$1,000), Assessment abt. 60 p.c. actual val., Population in 1890 was., Population in 1880 was.

SCRANTON.—W. L. CONNELL, Mayor.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due., Principal, Outstanding.

TAX FREE.—All bonds issued by this city are exempt from taxation.

TOTAL DEBT.—The subjoined statement shows Scranton's indebtedness on the dates mentioned.

Table with columns: Total bonded debt, Floating debt, Total municip. debt, Less sinking funds, &c., Net debt. Rows for Jan. 2, '96, Apr. 1, '95, July, 1894, Jan. 1, '94.

In addition to the above-stated assets, the City of Scranton purchased bonds of the issue of 1893, 4 1/2 per cent, to the amount of \$121,000 and one \$500 bond of the issue of 1876, 6 per cent, No. 80, for the benefit of its sinking fund. An exchange was effected by which \$17,000 was transferred from the 1893 issue to that of 1876, leaving a balance of \$104,000 in the 1893 issue and giving the 1876 issue a credit of \$17,500.

ASSESSED VALUATION.—The city's assessed valuation (about one-third cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Rate of Tax per \$1,000.

*This amount includes occupations as well as other personal property.

POPULATION.—In 1890 population was 75,215; in 1880 it was 45,850; in 1870 it was 35,092; in 1892, according to local estimate, it was 80,000.

SEWICKLEY.—W. D. BELL, Ch'm'n Fin. Com.

Table with columns: LOANS—When Due., SCHOOL BONDS—4 1/2s, \$50,000, part yearly, Bonded debt Mar., '96, Water debt (included), Floating debt, STREET AND SEWER BONDS, WATER BONDS.

INTEREST is payable at the First National Bank of Allegheny. CITY PROPERTY.—The borough owns a water plant and other available assets amounting to about \$130,000.

SHAMOKIN.—W. H. R. SMINK, Burgess.

Table with columns: LOANS—When Due., BOROUGH PURPOSES, REFUNDING BONDS, FUNDING BONDS.

TAXES on the above securities are all paid by the borough. OPTIONAL—All of the borough's bonds are subject to call after five years from date of issue.

INTEREST on all the bonds is payable at the office of the borough treasurer.

SHARON.—S. A. HAGEN, Secretary.

Table with columns: LOANS—When Due., BOROUGH BONDS, REFUNDING, STREET IMPROVEMENT BONDS.

OPTIONAL.—All of the above bonds are subject to call at the option of the Council.

SHARPSBURG.—M. E. DETHLESS, Burgess.

Table with columns: LOANS—When Due., WATER BONDS, FUNDING BONDS, ELECTRIC LIGHTS.

INTEREST on the water bonds is payable in Philadelphia; on the electric bonds in Pittsburg.

TAX FREE.—All bonds are exempt from taxation.

SHENANDOAH.—JAS. BURNS, Burgess.

Table with columns: LOANS—When Due., WATER DEBT (included), REFUNDING BONDS, WATER BONDS.

OPTIONAL.—All above bonds are subject to call at any time. TAX FREE.—All bonds free of tax to holders.

SOUTH BETHLEHEM.—THOS. GANEY, Town Clerk.

This borough is in Northampton County.

Table with columns: LOANS—When Due, Bonded debt Mar. 1, '96, Floating debt, Total debt Mar 1, 1896, Tax valuation 1894, Assessment abt. 66 p. c. act. value, State tax (per \$1,000), County tax (per \$1,000), Borough tax (per \$1,000), Average school tax, Population 1890 was.

OPTIONAL.—The \$15,000 of market building bonds are subject to call ten years from date of issue, at the option of the borough; all other issues fifteen years.

SOUTH CHESTER.—

This borough is in Delaware County.

Table with columns: LOANS—When Due, Total debt (last returns), Tax valuation in 1880, Population in 1890 was, Population in 1880 was.

TIOGA COUNTY.—R. A. MITCHELL, Treas.

County seat is Wellsboro.

Table with columns: LOANS—When Due, Tax valuation, real, Tax valuation, pers'nal, Total valuation 1895, County tax per \$1,000, Population in 1890 was, Population in 1880 was.

OPTIONAL.—All bonds issued by this county are subject to call at any time.

TITUSVILLE.—J. C. ROBINSON, Mayor. JULES A. C. DUNBAR, Comptroller.

This city is in Crawford County.

Table with columns: LOANS—When Due, CITY BONDS, WATER BONDS—Cont., IMPROVEMENT BONDS, WATER BONDS, SINKING FUND BONDS.

INTEREST is payable by the City Treasurer.

TOTAL DEBT, ETC.—The city's total bonded debt on April 1, 1896, was \$136,800, including water bonds to the amount of \$54,900. In 1880 this city's total debt was \$329,237.

CITY PROPERTY.—The city owns a water works and electric light plant, and other property and assets amounting to about \$354,859.

ASSESSED VALUATION.—In 1894 the total assessed valuation was \$2,109,884; in 1891 it was \$1,966,618 and the tax rate (per \$1,000) was \$16.34. In 1890 the assessed valuation of real estate was \$1,342,949; of personal property, \$16,584; total, \$1,359,533. Tax rate (per \$1,000), \$17.77. In 1880 total assessed valuation was \$1,655,756.

POPULATION.—The population in 1890 was 8,073; in 1880 it was 9,046; in 1870 it was 8,639.

TITUSVILLE SCHOOL DISTRICT.—

Table with columns: Tot. bds., Sinking fund bonds, Tax valuation 1896, Tax rate (per \$1,000).

UNION COUNTY.—

County seat is Lewisburg.

Table with columns: LOANS—When Due, BRIDGE BONDS, J&D, Tax valuation, real, Tax valuation, personal, Total valuation 1894, Real assessment 40% actual value, State tax (per \$1,000), Co. tax (per \$1,000), Population in 1890 was.

WARREN.—JAMES W. WIGGINS, Burgess.

This borough is in Warren County.

Table with columns: Bonded dbt. (last returns), Bonds due 1895 to 1909, Tax valuation 1893, Assessment about 2/3 real value, Total tax (per \$1,000), Population in 1890 was, Population 1893 (estimated), SCHOOL DISTRICT—Bonded debt (last returns) about.

WEST CHESTER.—W. S. UNDERWOOD, Treas.

This borough is the capital of Chester County.

Table with columns: LOANS—When Due, IMPROVEMENT BONDS, SCHOOL LOAN, Tax valuation, real, Tax valuation, person'l, Tax valuation 1896, State tax (per \$1,000), County tax (per \$1,000), Borough tax (per \$1,000), Average school tax, Population 1890 was, Population 1880 was, Population 1896 (etc.).

All taxes on bonds are paid by the borough.

WATER WORKS, ETC.—The borough in 1895 owned water works, school houses and other buildings valued at \$225,000.

WESTMORELAND CO.—Co. seat is Greensburgh.

Table with columns: LOANS—When Due, COUNTY BONDS, Total dbt. (latest returns), Tax valuation 1891, Population 1890 was, Population 1880 was.

WILKESBARRE.—F. M. NICHOLS, Mayor. FRANK DEITRICK, City Clerk.

Wilkesbarre is in Luzerne County.

The assessed valuation of the city given in the following statement is very low, being only about one-seventh of the actual value of property. The estimate of population in 1894 is also low. At the city directory office it is placed at from 50,000 to 55,000.

Table with columns: LOANS—When Due, CERTIFICATES, CITY BONDS (1887), EXTENSION BONDS (1874), FUNDING BONDS, IMPROVEMENT BONDS, Total dbt. (latest returns), Tax valuation 1891, Population 1890 was, Population 1880 was.

The tax rate (per \$1,000) given above includes county tax, \$0.70; city tax, \$2.10; average school tax, \$1.80; total, \$4.60.

TOTAL DEBT, ETC.—The city's bonded debt on April 1, 1895, was \$407,182; floating debt, \$44,404; total debt, \$451,587; sinking fund assets, \$140,137; net debt, \$311,450. The city has no water debt.

CITY PROPERTY.—The city owns property valued at \$246,721.

SCHOOL DISTRICT.—The Wilkesbarre School District in April, 1895, had a debt of \$101,500. Assessed valuation, \$5,747,998; population (estimated), 43,000.

WILKINSBURG.—J. J. CAMPBELL, Mayor. P. J. PIERCE, Treasurer.

This borough is in Allegheny County.

Table with columns: LOANS—When Due, SEWER BONDS, STREET IMPROVEMENT, SINKING FUND, Net debt Jan. 1, 1895, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment abt. 75% actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1895 (estim'd).

TAX FREE—The sewer bonds are exempt from taxation.

INTEREST is payable at the First National Bank of Wilkesburg.

WILLIAMSPORT.—W. G. ELLIOTT, Mayor. V. W. QUIGEL, Treas.

Williamsport is the capital of Lycoming County. Bonds all tax exempt.

Table with columns: LOANS—When Due, CITY BONDS, STREET IMPROVEMENT BONDS, CITY HALL BONDS, Bonded debt Jan. 1, 1896, Sinking fund, Net debt Jan. 1, 1896, Tax valuation 1896, Assessm't abt. 50% actual value, Total tax (per \$1,000), Population 1890 was, Population 1880 was, Population 1896 (est) .

A sinking fund tax of \$1.50 per \$1,000 is levied on all taxable property in this city and bonds to the amount raised by this tax are called and paid (par and accrued interest) each year.

WILMERDING.—DR. S. E. NOWRY, Burgess. C. C. COWELL, Borough Clerk.

Wilmerding, organized in 1890, is in Allegheny County.

Table with columns: LOANS—When Due, BUILDING BONDS, SCHOOL BONDS, STREET IMPROVEMENT BONDS, Total debt Feb. 24, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1896 (estim'd).

INTEREST on the street improvement bonds is paid by the Second National Bank, Pittsburg, Pa.

TAX FREE.—The street improvement bonds are free from taxation.

YORK.—CHARLES W. BRANT, Mayor. WILLIAM CHAMBERS, Treasurer.

York is the capital of York County.

Table with columns: LOANS—When Due, HIGHWAY IMP. BONDS, Interest is payable at York, Pa., Bonded debt Mar. 1, '96, Sinking fund, Tax valuation 1895, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1896 (est.).

The bonds are all subject to call five years before maturity.

TAX FREE.—All of the above securities are exempt from taxation.

CITY PROPERTY.—The city in 1895 owned public buildings and available assets amounting to \$70,500.

YORK CO.—JOHN K. SHENBERGER, Treasurer.

Table with columns: LOANS—When Due, FLOOD LOAN, Total valuation 1896, Assessment about 2/3 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1896 (est.).

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding a number of minor civil divisions in the State of Pennsylvania which are not represented among the foregoing detailed reports.

Table with columns: Location, Total Debt, Assessed Valuation, Population. Lists various counties and towns with their respective financial and demographic data.

TOTAL DEBT, ETC.—The total funded debt at the date of our last returns was \$684,750. Total assets were \$1,051,396; assets in excess of liabilities \$366,646.

ASSESSED VALUATION.—The total assessed valuation of the State in 1890 was \$74,134,401; in 1880 it was \$59,951,643.

DEBT LIMITATION.—Neither the Constitution nor the State statutes contain any general provisions authorizing bond issues or limiting the debt-making power.

POPULATION OF STATE.—The population of Delaware has been as follows in the years mentioned: 1890 168,493 | 1860 112,216 | 1830 76,748

From 1860 to 1870 the addition to population was 12,799, or 11.41 per cent; from 1870 to 1880 21,593, or 17.27 per cent; and from 1880 to 1890 21,885, or 14.93 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF DELAWARE.

DOVER.—

Dover is the capital of Delaware and the county seat of Kent County. LOANS—When Due. Total valuation 1893 \$330,000

INTEREST is payable at the Farmer's Bank of Dover. KENT COUNTY.—County seat is Dover.

NEWARK.—JAMES HOSSINGER, President. Newark is in New Castle County. LOANS—When Due.

INTEREST is payable at the National Bank of Newark, Delaware. NEW CASTLE CO.—J. F. DICKEY, Treas.

County seat is Wilmington. LOANS—When Due. FUNDING DEBT—5s, J&J, \$80,000 \$10,000 yearly

State of Delaware.

ITS DEBT, RESOURCES, ETC.

Admitted as a State - - - One of Original Thirteen
Total area of State (square miles) - - - - - 2 002
State Capital, - - - - - Dover

HISTORY OF DEBT.—The historical details of Delaware's State debt from 1865 to the present time will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 72.

Table with columns: NAME AND PURPOSE, Interest, Rate Payable, When Due, Principal, Outstanding. Lists various loans and their terms.

INTEREST.—On a part of the bonds of series "B" and of the "Issue of 1885" is payable at the Philadelphia National Bank in Philadelphia;

The county's 4 and 5 per cent bonds are payable in gold. TAX FREE.—All bonds issued by this county exempt from taxation.

WILMINGTON.—C. R. JEFFERIS, Mayor. J. K. ADAMS, Treas. The city of Wilmington is in New Castle County.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstanding. Lists various loans and their terms.

TAX FREE.—All bonds of this city are exempt from taxation. TOTAL DEBT, ETC.—The subjoined statement shows Wilmington's total municipal debt and the water debt on the dates named.

Table with 3 columns: Date (Jan. 1, 1896, Jan. 1, 1895, Jan. 1, 1894), Total bonded debt, Water debt (included above). Values range from \$1,765,150 to \$443,000.

ASSESSED VALUATION.—The assessed valuation of real estate for 1895 was \$35,000,000; in 1891 it was \$33,813,543; in 1880, \$23,200,000. Property is assessed at about 2/3 its actual value.

POPULATION.—In 1890 population was 61,431; in 1880 it was 42,478; in 1870 it was 30,841; in 1894 it was (estimated), 65,000.

State of Maryland.

DEBT, RESOURCES, ETC.

Admitted as a State - - - - One of Original Thirteen Total area of State (square miles) - - - - 12,210 State Capital - - - - Annapolis Governor (term expires 2d Wed. Jan., 1898) - Lloyd Lowndes Secretary of State (term expires with Gov'r) - Rich'd Dallam Treasurer (term expires Feb., 1898) - Thomas J. Shryock Comptroller (term expires Jan., 1898) - Robert P. Graham Legislature meets biennially in even years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—The historical details of Maryland's State debt from 1824 to the present time will be found in the STATE AND CITY SUPPLEMENT of April, 1893, pages 72 and 73. At present the total bonds outstanding aggregate only \$8,684,986, which productive assets in the sinking funds and otherwise held reduce, so that the net debt reaches the merely nominal sum of \$3,005,253.

Table with columns: LOANS—NAME AND PURPOSE, Interest Rate Payable, When Due, Principal, Outstand'g. Rows include Defense redemption bonds, Exchange loan, etc.

INTEREST is payable at the Merchants' National Bank, Baltimore. TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Maryland's total State debt, and the sinking fund held by the State against the same on the 30th of September of each of the last three years.

Table with 3 columns: Year (1895, 1894, 1893), Total funded debt, Sinking funds, &c.

Net debt Nov. 1st, 1895, \$3,005,253. For this balance of \$3,005,253, the State has as an offset her unproductive stocks, amounting to \$8,099,627, and \$684,812 due from accounting officers and incorporated institutions.

The "Defense Redemption Loan" is secured by a special tax of 5/8 cents, and the "Exchange Loan" of '86, 3/4 cent on each \$100 of the assessed valuation. The receipts of the State for the year ending Sept. 30, 1895, amounted to \$2,609,244; disbursements, \$2,454,750.

ASSESSED VALUATION, ETC.—The following table shows the total funded debt, available assets, assessed valuation and tax rate of the State for the years indicated.

Table with 5 columns: Years, Total Funded Debt, Available Assets, Total Assessed Val., Tax Rate per \$1,000. Rows from 1895 to 1880.

DEBT LIMITATION.—There is nothing in the Constitution of Maryland limiting the power of the Legislature to authorize bond issues either by the State or by its municipalities. No general limit for cities and towns has been fixed by the Legislature.

POPULATION OF STATE.—Maryland has greatly increased her population since the inauguration of the Federal Government, though necessarily she has not gained as fast as some other States.

Table with 4 columns: Year (1890, 1880, 1870), Population. Values range from 687,049 to 350,546.

In the decade from 1860 to 1870 numbers increased 93,845, or 13.66 per cent; in the 1870-80 decade 154,049, or 19.73 per cent, and in the 1880-90 decade 107,447, or 11.49 per cent.

Of the total population in 1880 22.49 per cent was colored and in 1890 20.92 per cent. In number, blacks were 165,091 in 1850; 171,131 in 1860; 175,391 in 1870; 210,230 in 1880; and 218,004 in 1890.

SAVINGS BANKS INVESTMENTS.—There are in this State general banking laws under which savings banks may be organized, and yet we notice that even in 1890 a special charter was granted incorporating the Germania Savings Bank of Baltimore.

Any savings institution incorporated under this article shall be capable of receiving from any person or persons, or bodies corporate or politic, any deposit of money which shall be invested or loaned on good security in the discretion of the directors; provided that no part of the funds of said corporation shall be loaned to any officer or director of such corporation.

In the special law passed in 1890, which we have referred to above, the power to loan the deposits is made a little more definite. The section referring to that subject states that the "corporation shall have power to borrow money, receive money on deposit, loan money, taking such security therefor, either real or personal, as the Board of Directors may deem sufficient; provided that no part of the funds of said corporation shall be loaned to an officer or director thereof."

We cannot discover any marked difference in the two provisions cited, except that the enactment in the case of the new Baltimore bank states distinctly that the security can be either real or personal. But as much as that would, we think, be assumed as authorized under the general provision, since no limit is made and loaning on bond and mortgage is always a legitimate part of the business of savings banks.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MARYLAND.

ALLEGHENY CO.—T. B. LASHLEY, Treas.

Table with columns: LOANS—NAME AND PURPOSE, When Due, Total debt, Floating debt, Total debt, Tax valuation, State tax, County tax, Population.

OPTIONAL.—All of the county's bonds are subject to call. INTEREST on the court house bonds is payable by Hambleton & Co., Baltimore; on the insane asylum and school house bonds at Cumberland.

TAX FREE.—All bonds issued by the county are exempt from county taxation.

ANNE ARUNDEL CO.—E. WILLIAMS, Treasurer.

Table with columns: LOANS—NAME AND PURPOSE, When Due, Tax valuation, Assessment, State tax, Average school tax, Population.

TAX FREE.—All bonds issued by this county are exempt from county and State tax.

BALTIMORE—ALCAEUS HOOPER, Mayor. JOHN A. ROBB, City Register.

Large table with columns: LOANS—NAME AND PURPOSE, Interest Rate, When Due, Principal, Outstand'g. Includes City Hall, Clifton Park, etc.

BONDS GUARANTEED—West. Md. RR., 3d M., Overdue stock, no interest allowed.

Payable on or after this date at option of city. Exempt from State of Maryland taxes.

PAR VALUE, ETC.—Bonds are all registered and for \$100 or multiples of same.

INTEREST—On the City Hall loans consolidated loan of 1890, West Maryland RR. loan of 1887 and on funding loan of 1870, is paid at the

National Farmers & Planters' Bank of Baltimore; on the Union RR. bonds at the Franklin Bank of Baltimore; on public improvement bonds of 1893 at the Merchants' National Bank; on internal improvement loans at the Farmers' & Merchants' National Bank; on all other loans at the National Mechanics' Bank of Baltimore.

TAX EXEMPT.—The issues marked with an x above are exempt from State of Maryland taxes. Holders residing in other States are exempt on all issues. None of the bonds are liable for city taxes.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Baltimore's total debt and the sinking fund and other assets held by the city against the same, on the first of January of each of the last three years:—

Table with 3 columns: Year (1896, 1895, 1894), Bonded debt (water debt incl.), Sinking fund and other assets.

Net debt January 1.....\$14,922,620 \$24,393,380 \$21,394,199 Total water debt (included in net debt) 1896, \$6,500,000. In addition to the bonded debt, as given above, the city had a floating debt on January 1, 1896, of \$1,385,000.

INTEREST CHARGE.—Of total debt as above (\$32,437,818) interest is payable from taxation on only \$20,721,400.

ASSESSED VALUATION, ETC.—City's assessed valuation (about 80 per cent cash value), and tax rate have been as follows:—

Table with 4 columns: Years (1896-1880), Real, Personal, Total, Rate of Tax per \$1,000.

POPULATION.—In 1890 population was 434,439; in 1880 it was 332,313; in 1870 it was 267,954. Population 1896 (local authority) was 500,000.

CECIL COUNTY.—JOHN BANKS, Treasurer.

County seat is Elkton.

Table with 3 columns: Loans (Building Loan, 4 1/2s, J&D), When Due, Tax valuation 1893, State & Co. tax per \$1,000, Population in 1890, Population in 1880.

CUMBERLAND.—I. B. HUMBERD, Mayor. H. RESLEY, City Clerk.

Cumberland is the capital of Allegheny County. Bonds are tax free.

Table with 5 columns: Name and Purpose, Interest (P. Ct. Payable), When Due, Principal, Outstand'g.

* These bonds were issued on account of a transaction with the Baltimore & Ohio Railroad under the authority of a statute to be found in the Laws of Maryland for 1890, pages 254-255, but the railroad now declines to use them.

INTEREST is payable at Cumberland.

TOTAL DEBT, ETC.—The total bonded debt on January 1, 1896, was \$528,000; deduct sinking fund assets, \$37,200; net bonded debt, \$490,800; the floating debt on the same date was \$18,000.

DEBT LIMITATION.—This city cannot issue indebtedness over \$10,000 without act of Legislature and vote of people.

ASSESSED VALUATION.—In 1895 the total assessed valuation was \$7,080,572; in 1893 it was \$7,121,422; and in 1890, \$6,461,823. Property is assessed at about 85 per cent of its actual value.

POPULATION.—The population in 1890, according to United States Census, was 12,729; in 1880 was 10,693; in 1870 was 8,056. In 1896 according to local estimates the population was about 15,000.

FREDERICK.—L. M. NIXDORFF, City Register.

The county seat of Frederick County.

Table with 3 columns: Refunding Bonds, Reservoir Bonds, When Due, Total debt, Sinking funds, Net debt Feb. 1, 1896, Tax valuation 1894, Assessment about 1/2 actual value, City tax (per \$1,000), Total tax (per \$1,000), Population in 1890.

FROSTBURGH.—This city is in Allegheny County.

Table with 3 columns: Water Bonds, When Due, Bonded debt (last ret'ns), Tax valuation 1891, Assessment about actual value, Population in 1890.

HAGERSTOWN.—MARTIN L. KEEDY, Mayor. H. K. STARTZMAN, Treasurer.

This is the county seat of Washington County.

Table with 3 columns: Street Bonds, When Due, Tax valuation 1895, Assessment about 3/4 actual value, Total tax (per \$1,000), Population in 1890, Population 1894 (es'mated).

LAUREL.—EDWARD PHELPS, Mayor.

This city is in Prince George County.

Table with 3 columns: Loans (Sidewalk & St. Imp. Bonds), When Due, Sinking fund, Net debt Jan. 1, 1896, Tax valuation 1895, Assessment is 1/2 actual value, Total tax (per \$1,000), Population in 1890, Population in 1895 (est.), Bonds due in 1898 are exempt from taxation.

MONTGOMERY CO.—W. W. WELSH, Clerk.

County seat is Rockville.

Table with 3 columns: Loans (Court House Bonds), When Due, Tax valuation, person, Total valuation 1895, Assessment about 3/4 actual value, Total tax (per \$1,000), Population in 1890, Population in 1880.

TAX FREE—The above issue of bonds is exempt from taxation.

INTEREST is payable at the Montgomery County National Bank, Rockville.

PRINCE GEORGE'S COUNTY.—THOMAS E. WILLIAMS, Clerk of County Commissioners.

County seat is Upper Marlborough.

Table with 3 columns: Loans (County Bonds), When Due, Total debt Dec. 1, 1895, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment is 3/4 actual value, Total tax (per \$1,000), Population 1890 was.

INTEREST is payable at the National Bank of Baltimore; on the county bonds at the County Treasury also.

TAX FREE—All of the bonds issued by this county are exempt from taxation.

TALBOT COUNTY.—CHARLES F. STEWART, Clerk.

County seat is Easton. All bonds of this county are exempt from taxation.

Table with 3 columns: Loans (Railroad Bonds, School Bonds), When Due, Total debt Feb. 1, 1896, Sinking fund, Net debt Feb. 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, State & Co. tax p. \$1,000, Population in 1890, Population in 1880.

WORCESTER CO.—County seat is Snow Hill.

Table with 3 columns: Loans (Court H's & Jail Bds), When Due, Tax valuation 1893, Real valuation, Population in 1890, Population 1894 (est.).

TAX FREE.—The bonds are exempt from county tax.

District of Columbia.

(INCLUD'G THE LATE CORPORATION OF WASHINGTON.)

On July 1, 1878, the duties of the Sinking Fund Commissioners of the District of Columbia were transferred to the Treasurer of the United States, and since that date Congress has appropriated annually a sum sufficient to pay not only the interest on the District's bonds but also, it is believed, sufficient to extinguish the entire debt of the District upon the maturity of the 3-65 per cent loan, in 1924. Bonds are tax exempt.

Table with 5 columns: Name and Purpose, Interest (P. Ct. Payable), When Due, Principal, Outstand'g.

LATE CORPORATION OF WASHINGTON—Thirty-year funding, 1872 c 6g M & N Nov. 1, 1902 571,100

* The faith of the United States was pledged to secure the payment of the interest on these bonds and to maintain a sinking fund sufficient to redeem them all by maturity. The issue is limited to \$15,000,000 and is exempt from taxation by Federal, State or municipal authority. The coupon bonds are for \$50 and \$500 each, the registered bonds \$1,000 and \$5,000 each.

† These bonds have the same guaranty as the 3-65 per cent bonds.

INTEREST on the bonds is paid at the United States Treasury in Washington and at the Sub-Treasury in New York.

TOTAL DEBT.—The subjoined statement shows the District's total debt on the dates named.

Table with 5 columns: Jan. 1, 1896, Jan. 1, 1895, Jan. 1, 1894, Jan. 1, 1893, Total fund. debt.

On July 1, 1878, when the duties of the Sinking Fund Commissioners of the District were transferred to the Treasurer of the United States the total debt was \$22,106,650.

The sinking fund on July 1, 1896, will amount to about \$586,000.

ASSESSED VALUATION.—The District's assessed valuation and tax rate at different periods have been as follows:

Table with 5 columns: Year, Real Estate, Personal Property, Total Ass'd. Valuation, Rate of Tax per \$1,000.

* Tax rate on land used for agricultural purposes is only \$1 per acre.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

WESTERN MIDDLE STATES.

INDEX FOR THE WESTERN MIDDLE STATES, CITIES, Etc.

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INDIANA—State, Cities, &c.....	Pages 90 to 96	MICHIGAN—State, Cities, &c.....	Pages 104 to 107

State of Ohio.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State (Act April 30, 1802)	-	Feb. 19, 1803
Total area of State (square miles)	-	41,060
State Capital	-	Columbus
Governor (term exp. 2d Mon. Jan. 1898)	-	A. S. Bushnell
Secretary of State (term ends 2d Mon. Jan. '97)	-	Sam'l M. Taylor
Auditor (term exp. 2d Mon. Jan. 1898)	-	W. D. Guilbert
Treasurer (term exp. 2d Mon. Jan. 1895)	-	S. B. Campbell

Legislature meets biennially in even years, on the first Monday in January. There is no limit to length of sessions.

HISTORY OF DEBT.—The historical details of Ohio's State debt from 1825 to the present time will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 75. The details of the State debt as it stands now are given in the statement which follows.

NAME AND PURPOSE.	Interest.		Principal.	
	P.Ct.	Payable.	When Due.	Outstand'g.
Sinking fund loan.....	1887	3 J & J	{ July 1, '96, to '98 } { \$250,000 } { 1/2ly }	\$750,000
do do.....	1887	3 J & J	July 1, 1899	240,000
do do.....	1887	3 J & J	July 1, 1900	300,000
Certs. of indebtedness, '94	3	J & J	July 1, 1896	500,000
Domestic loan.....		Interest ceased.		1,865

TOTAL DEBT, ETC.—The total bonded debt on February 1, 1896, was \$1,791,665; in 1894 it was \$2,041,665; in 1893 it was \$1,791,665; in 1892 it was \$2,041,665; in 1891 it was \$2,291,665; in 1889 it was \$2,796,665; in 1887 it was \$3,340,000; in 1885 it was \$3,720,229; in 1880 it was \$6,476,805.

COMPARATIVE STATEMENT OF THE STATE AND LOCAL DEBTS IN 1895 AND 1894.

	1895.	1894.
Funded State debt (loans).....	\$1,791,665	\$2,041,665
Irreducible State debt (trust funds)....	4,648,609	4,645,695

Local Debts—		
Debts of counties.....	\$12,489,319	\$11,138,159
Debts of cities, first and second class....	72,397,030	69,749,214
Debts of incorporated villages.....	6,436,741	8,053,458
Debts of townships.....	959,662	1,136,822
Debts of special school districts.....	6,100,568	5,709,314

Total local debts.....\$98,383,260 \$95,786,967

ASSESSED VALUATION.—The assessed valuation of real and personal property in the State has been as follows:

Years.	Real Estate.	Personal Property	Total.
1895.....	\$1,214,923,085	\$527,589,429	\$1,742,512,514
1894.....	1,200,364,474	542,297,641	1,742,662,115
1893.....	1,184,423,675	568,567,255	1,752,990,930
1892.....	1,167,305,647	563,950,820	1,731,256,467
1891.....	1,151,038,954	556,164,445	1,707,203,376
1890.....	1,232,305,312	545,833,165	1,778,138,477
1885.....	1,160,165,882	509,913,986	1,670,079,868
1880.....	1,102,049,931	456,166,134	1,558,215,965
1875.....	1,062,915,044	535,660,818	1,598,575,862
1870.....	707,846,636	459,884,861	1,167,731,697
1860.....	639,894,311	248,408,290	888,302,601
1850.....	341,389,838	98,487,502	439,876,340
1840.....	85,287,291	27,038,895	112,326,156
1830.....	50,086,250	14,589,335	64,675,578

DEBT LIMITATION.—Ohio has very carefully guarded the debt-making power of the State. This could not be said while the Constitution of 1802 was in force; for under that instrument it was competent for the Legislature to construct works of internal improvement on behalf of the State, or to aid in their construction by subscribing to the

capital stock of corporations created for that purpose, or to authorize in other ways the creation of debt in unlimited amounts. But since the adoption of the Constitution of 1851 the whole situation in these particulars has changed, the legislative power with respect to the State having been limited. The same is in large measure true also of the municipalities.

FIRST. As to the State's power to contract debt, this is regulated under her first five sections of article 8 of the Constitution. Section 1 limits the power to the supply of "casual deficits in revenues or to meet expenses not otherwise provided for," but in the aggregate debts for even the purposes named cannot exceed \$750,000. Section 2 contains an exception to the foregoing: It grants the power to contract debt in case of invasion, of insurrection, of war or of the redemption of the then existing indebtedness. Section 3 reaffirms the limit, except as above specified. Section 4 forbids the loaning of the State credit. Section 5 further forbids the assumption of debts by States. We insert these five sections in full.

SECTION 1. [Debt limited to seven hundred and fifty thousand dollars]. The State may contract debts to supply casual deficits or failures in revenues or to meet expenses not otherwise provided for; but the aggregate amount of such debts direct and contingent whether contracted by virtue of one or more acts of the General Assembly, or at different periods of time, shall never exceed seven hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained or to repay the debts so contracted and to no other purpose whatever.

SECTION 2. [Additional and for what purpose.] In addition to the above limited power the State may contract debts to repel invasion, suppress insurrection, defend the State in war, or to redeem the present outstanding indebtedness of the State; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever; and all debts incurred to redeem the present outstanding indebtedness of the State shall be so contracted as to be payable by the sinking fund hereinafter provided for as the same shall accumulate.

SECTION 3. [The State to create no other debt.] Except the debts above specified in Sections 1 and 2 of this article, no debt whatever shall hereafter be created by or on behalf of the State.

SECTION 4. [Credit of State: the State shall not become joint owner or stockholder.] The credit of the State shall not in any manner be given or loaned to or in aid of any individual association or corporation whatever; nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere formed for any purpose whatever.

SECTION 5. [No assumption of debts by the State.] The State shall never assume the debts of any county, city, town or township, or of any corporation whatever, unless such debt shall have been created to repel invasion, suppress insurrection or defend the State in war.

The foregoing sections complete the limitation as to State debt and credit. Sections 7, 8, 9, 10 and 11 of Article 8 cover the matter of sinking funds referred to in Section 2 above. But they need not be published here.

SECOND. As to Cities, Towns, Counties, &c., so far as the Constitution affects the power of the Legislature to authorize these municipalities to create debt, the limitations are found in section 6 of article 8 and in sections 1, 2 and 6 of article 13. (1) Section 6 of article 8 forbids the General Assembly to authorize cities, &c., to become stockholders in or to raise money or loan credit to aid corporations, &c. (2) Sections 1 and 2 of article 13 forbid the passing of special acts and require general acts for conferring corporate powers. (3) Section 6 of article 13 provides that the General Assembly make provision for the organization of cities, &c., by general laws and restrict their debt-making power. These sections are as follows:

ARTICLE 8, Section 6. [Counties, cities, towns or townships not authorized to become stockholders, &c.] The General Assembly shall never authorize any county, city, town or township, by vote of its citizens or otherwise, to become a stockholder in any joint stock company, corporation or association whatever; or to raise money for, or loan its credit to, or in aid of, any such company, corporation or association.

ARTICLE 13, Section 1. [Corporate powers]. The General Assembly shall pass no special act conferring corporate powers.

Section 2. [Corporations how formed]. Corporations may be formed under general laws; but all such laws may from time to time be altered or repealed.

Section 6. [Organization of cities, &c.] The General Assembly shall provide for the organization of cities and incorporated villages by general laws and restrict their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, so as to prevent the abuse of such power.

One at first sight would infer from section 6 article 8 above cited that cities could not subscribe to the stock of or loan money to railroads, as railroads are corporations and joint-stock companies. That, however, is not a correct conclusion, as was decided in the case of Walker vs. The City of Cincinnati, a case which arose under an act of the General Assembly of Ohio entitled "An Act relating to cities of the first class," authorizing any such city to construct a line of railroad therefrom to any other terminus in that State or in any other State. In pursuance of the authority that act purports to give, Cincinnati undertook to build the Cincinnati Southern Railroad. To test the legality of that proceeding this action was brought. The Court's opinion is very full and explicit, the conclusion being that from "the language of the section it is quite evident that it was not intended to prohibit the construction of railroads nor indeed to prohibit any species of public improvements. The section contains no direct reference to railroads nor to any other special classes of improvements or enterprises. The prohibitions are directed only against a particular manner or means by which under the Constitution of 1802 many public improvements had been accomplished."

In compliance with section 6, article 13 (cited above), which provides for the organization of cities etc. by general law, the Legislature has made an elaborate classification of municipal corporations. First they are divided into cities, villages and hamlets. Then cities are divided into two classes, the first class being subdivided into three grades and the second class being subdivided into four grades, the grade being determined by population according to the last Federal Census.

Cities in the FIRST CLASS—First grade includes all cities of more than 200,000 inhabitants; second grade all less than 200,000 and more than 90,000 inhabitants; third grade all less than 90,000 and more than 31,500 inhabitants.

Cities in the SECOND CLASS—First grade includes all cities of less than 31,500 and more than 30,500 inhabitants; second grade all less than 30,500 and more than 20,000 inhabitants; third grade all less than 20,000 and more than 10,000 inhabitants; fourth grade all less than 10,000 and more than 5,000 inhabitants.

VILLAGES—Of the first class include all having less than 5,000 and more than 3,000 inhabitants; the second class includes all having less than 3,000 and more than 200 inhabitants.

HAMLETS—According to section 1550 of the Revised Statutes all existing corporations organized as "incorporated villages for special purposes shall be hamlets until advanced to villages."

It is impossible to make any satisfactory generalization with regard to the bonding power the Legislature has granted these municipalities. There are a few sections of the Revised Statutes authorizing bond issues which have a universal application, such as the provision granting power to issue bonds in anticipation of special assessments but most of the laws for that purpose cover only one class of cities, and many of them are so worded as to apply only to one city, and granting an issue of bonds for a specific purpose. No general laws limiting the powers of municipalities to incur indebtedness have been passed, although section 6, article 13, appears to require it. And yet is it not a question whether that section calls for any legislation of a general nature except a general law "for the organization of cities, &c.?"

POPULATION OF STATE—The population of Ohio has been as follows in the years named.

Table with 4 columns: Year, Population, Year, Population. Rows for 1870, 1880, 1890, 1900.

The addition in 1860-70 was 325,749, or 13.92 per cent; in 1870-80 532,802, or 19.99 per cent; in 1880-90, 474,254, or 14.83 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF OHIO.

NOTE.—For places not given in alphabetical order among the following statements, see page 90.

ADAMS COUNTY.—County seat is West Union.

Table with columns: Loans, When Due, Amount, etc. for Adams County.

AKRON.—{ E. R. HARPER, Mayor. E. A. HERSHEY, City Clerk.

Table with columns: Loans, When Due, Amount, etc. for Akron.

INTEREST is payable at the office of the City Treasurer in Akron and at the National Park Bank in New York.

ASSESSED VALUATION.—The city's assessed valuation (which is 50 per cent of actual value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Rate of Tax per \$1,000.

AKRON SCHOOL DISTRICT —

Table with columns: Total debt Sept. 1, 1895, Tax valuation 1894, Total tax (per \$1,000) 1895.

ALLIANCE.—This city is in Stark County.

Table with columns: Loans, When Due, Total debt Sept. 1, 1895, Tax valuation 1895, Total tax (per \$1,000) 1895-1906, Payable by special assessment, Population in 1890 was.

ASHTABULA.—{ W. S. MCKINNON, Mayor. A. B. PHILLIPS, Clerk.

Table with columns: Bonded debt Sept. 1, '95, Floating debt, Total debt Sept. 1, 1895, School debt (additional), Valuation (City) 1895, Valuation (School Dist.), Tax rate (City), Tax rate (School Dist), Population (City) 1890 was, Population (City) '95 (est.).

AUGLAIZE CO.—County seat is Wapakoneta.

Table with columns: Loans, When Due, Amount, etc. for Auglaize Co.

AVONDALE.—Avondale was annexed to the city of Cincinnati on Dec. 31, 1895. The debt statement as published last year is given below.

Table with columns: Loans, Interest, Principal, Name and Purpose, P. Ct. Payable, When Due, Outstanding.

INTEREST is payable at the Fourth National Bank of Cincinnati, Ohio.

TOTAL DEBT, ETC.—The bonded debt of the village (including water debt) on Feb. 10, 1895, was \$533,500; floating debt, \$2,908; total debt, \$536,408; sinking fund, \$16,959; net debt, \$519,449. There were also on Feb. 10, 1894, additional special assessment bonds (3 per cents due from 1 to 10 years) to the amount of \$83,446 45.

ASSESSED VALUATION in 1894 was \$5,004,250; total tax rate (per \$1,000), \$26.40. Real estate is assessed at "about 50 per cent of its actual value."

POPULATION.—The population in 1890 was 4,473; in 1880, 2,552; in 1894 (estimated) about 5,800.

BARNESVILLE.—H. E. DEMENT, Vill. Clerk.

Table with columns: Loans, When Due, Amount, etc. for Barnesville.

BELLAIRE.—{ JOHN DUBOIS, Mayor. JOHN R. GOW, City Clerk.

Table with columns: Loans, When Due, Amount, etc. for Bellaire.

BELLEFONTAINE.—{ A. L. WRIGHT, Mayor. S. L. SMITH, Clerk.

Table with columns: Loans, When Due, Amount, etc. for Bellefontaine.

BELMONT CO.—J. A. HENDERSON, Auditor.

Table with columns: Loans, When Due, Amount, etc. for Belmont Co.

BOWLING GREEN.—Bowling Green is in Wood Co.

Table with columns: LOANS—When Due. Tax valuation in 1895... \$633,790; Tax rate per \$1,000... 38-20; Population in 1890 was... 3,467.

BROOKLYN.—This village is in Cuyahoga County.

Table with columns: LOANS—When Due. Tax valuation 1895... \$739,470; Total tax (per \$1,000)... 21-40; Population in 1890 was... 4,583.

BUCYRUS.—C. D. WARD, Mayor. JOHN BLYTH, Treasurer.

Table with columns: LOANS—When Due. COURT HOUSE BONDS—5s, M&N, \$45,000... Dec. 1, 1898; 4s, M&N, \$100,000... May 6, 1901.

INTEREST on the street improvement bonds due in 1900 is payable at New York City; on all other bonds at Bucyrus.

BUTLER COUNTY.—FRANK X. DUERR, Aud.

Table with columns: LOANS—When Due. BRIDGE BONDS—5 1/2s, J&J, \$10,000... 1898; 4 1/2s, J&J, 35,000... 1908.

*The Miami University lands (22,529 acres), appraised at \$1,071,060, are exempt from all State taxes except those for school purposes.

CADIZ.—This village is in Harrison Co.

Table with columns: LOANS—When Due. WATER BONDS—5s, semi-an., \$30,000... Sept. '99 to '08.

CAMBRIDGE.—J. C. LONGSWORTH, Mayor. W. W. STEWART, Treasurer.

Table with columns: LOANS—Amount. CHAIR FACTORY—6s, A&O, \$5,000... Oct. 1, 1896; FUNDING, ETC.—6s, M&N, \$5,000... Mar. 1, 1902.

INTEREST on the rolling mill loan is payable in New York and on other loans in Cambridge.

CANTON.—J. F. BLAKE, Mayor. F. H. BELDEN, City Clerk.

Table with columns: LOANS—When Due. CITY HALL AND MARKET HOUSE BONDS—5 1/2s, M&N, \$1,000... Sept. 1, 1896.

INTEREST is paid by Kountze Brothers, New York.

TOTAL DEBT, ETC.—The city's total debt in January, 1896, was \$741,525, including water bonds \$100,000, street improvement bonds \$161,125 and current expense bonds \$390,400.

ASSESSED VALUATION in 1895 was \$11,161,760; real valuation, \$35,000,000; total tax rate (per \$1,000) \$29.10. In 1891 it was \$12,000,000, real value being about \$26,000,000.

POPULATION in 1890 was 26,189; in 1880 was 12,258; in 1870 was 8,660. Population in 1895 (about) 36,000.

CELINA.—ELI BRYSON, Mayor. JOSEPH METZNER, Clerk.

Table with columns: LOANS—When Due. WATER-WORKS BONDS 1893 5—Int. payable at Village Treasury.

CHILlicothe.—C. C. WADDLE, Mayor. F. A. SOSMAN, Treasurer.

Table with columns: LOANS—When Due. REFUNDING BONDS (GOLD)—4 1/2s, J&D, \$100,000 g. Dec. 1, 1919.

OPTIONAL.—The above bonds may be redeemed six each year for seven years beginning Dec. 1, 1902, seven each year for six years beginning Dec. 1, 1909, and eight on Dec. 1, 1915.

INTEREST on the bonds is payable by the Farmers' Loan & Trust Company, New York.

CINCINNATI.—JOHN A. CALDWELL, Mayor. D. W. BROWN, Auditor.

Table with columns: LOANS—NAME AND PURPOSE. Interest. Rate. Payable. When Due. Principal Outstanding.

PAR VALUE OF BONDS.—The bonds in the above table marked thus * are, in whole or in part, \$500 pieces. Bonds marked thus ** are in whole or in part, \$100 pieces, or uneven amounts.

INTEREST on the water bonds of the issues lettered F and K and on the refunding and canal bonds letters A and A2 is payable by the City Treasurer; interest on the street improvement bonds, funding issue of 1874, hospital letter 83, orphan asylum 6s, workhouse and infirmary 4s, and water bonds D1 is payable at the Bank of America in New York; on all other issues interest is payable at the American Exchange National Bank of New York.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Cincinnati's total municipal debt (inclusive of water debt), the sinking fund held by the city against the same, and the water debt, on the 1st of January of each of the last four years.

Table with 4 columns: Year (1896, 1895, 1894, 1893), Tot. bonded debt, Sinking fund, Net debt, Water debt.

There were outstanding on Jan. 1, 1896, street bonds to the amount of \$2,463,288.87 payable by special assessment and not included in the above statement of total debt. Of this amount bonds to the amount of \$2,035,625.86 were held by the sinking fund, these being applicable to the payment of the general bonds. The amount of these bonds outstanding on Jan. 1, 1891, was \$1,850,660; on Jan. 1, 1890 it was \$2,120,245.

CITY PROPERTY.—The city owns the entire stock of the Cincinnati Southern Railroad. The rental received for the road is \$1,100,000 till 1901 and then \$1,250,000 till 1906, when lease expires. The water-works pay the interest on all water bonds and an annual sinking fund of \$76,712, being for 1895 \$136,212.

ASSESSED VALUATION, ETC.—The city's net debt, assessed valuation and tax rate, for the past fifteen years has been as follows:

Table with 4 columns: Years, Net Debt, Assessed Val'n., Tax per \$1,000.

The assessed valuation of real estate in 1895 was \$147,926,860; of personal property was \$40,558,020; total as given in table above. The city's tax rate in 1895 was made up of State tax, \$2.75; county tax \$4.01; city tax proper, \$17.33, and school tax, \$4.23.

The net debt in 1875 was \$17,325,500; in 1870 it was \$4,883,000; in 1860 it was \$3,782,000, and in 1850 it was \$1,840,000.

POPULATION.—In 1890 population was 296,908; in 1880 it was 255,139; in 1870 it was 216,239.

CIRCLEVILLE.—S. B. EVANS, Treasurer.

Circleville is situated in Pickaway County.

Table with 2 columns: Loans (Hall and Library, Refunding Bonds) and Total debt Sept. 1, 1895, Tax valuation, 1895, Total tax, per \$1,000, Population in 1890.

CLERMONT COUNTY.—County seat is Batavia.

Table with 2 columns: Loans (Jail and Deficiency, Pike Bonds) and Total debt Sept. 1, 1895, Tax valuation, 1895, Total tax, per \$1,000, Population in 1890.

CLEVELAND.—{ ROBERT MCKISSON, Mayor. { H. L. ROSSITER, Auditor.

During the past year several of the surrounding county towns have been annexed to the City of Cleveland, and the former town debts have become a part of the city debt.

Cleveland is situated in Cuyahoga County.

Table with 2 columns: Loans (Bridge Bonds, Police Station, School House, Sewer Bonds, Sewer Bonds) and Total debt Sept. 1, 1895, Tax valuation, 1895, Total tax, per \$1,000, Population in 1890.

Table with 2 columns: Loans (Elevated Roadway, Fire Department) and Total debt Sept. 1, 1895, Tax valuation, 1895, Total tax, per \$1,000, Population in 1890.

Table with 2 columns: Loans (Funded Debt, Park Bonds) and Total debt Sept. 1, 1895, Tax valuation, 1895, Total tax, per \$1,000, Population in 1890.

Table with 2 columns: Loans (Viaduct Bonds, Water Works) and Total debt Sept. 1, 1895, Tax valuation, 1895, Total tax, per \$1,000, Population in 1890.

PAR VALUE.—All bonds are for \$1,000 each.

INTEREST is payable at the American Exchange National Bank, New York City.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Cleveland's total municipal debt, the sinking fund held by the city against the same, the water debt, and the city's floating debt, on the first of January of each of the last four years.

Table with 4 columns: Year (1896, 1895, 1894, 1893), Total bonded debt, Sinking funds, Net debt Jan. 1, Water debt addit'l., Floating debt, Int. on bonded debt.

All of the street improvement bonds are payable by special assessment.

The sinking funds are divided into three separate funds, as follows: Fund of 1862, Viaduct fund, General fund, Total (par value).

WATER WORKS.—The city owns its water works, the income from which in 1895 amounted to \$601,492.07.

ASSESSED VALUATION ETC.—The city's total funded debt, sinking fund assets, assessed valuation and tax rate for the last fifteen years have been as follows. Real estate is assessed at about 1/2 its actual value.

Table with 4 columns: Years, Total Funded Debt, Sinking Fund Assets, Assessed Valuation, Tax rate per \$1,000.

* The figures for 1895, 1894, 1893 and 1892 do not include the water debt.

POPULATION.—In 1890 population was 261,353; in 1880 it was 160,146; in 1870 it was 92,829. Population in 1895 (local estimate), 350,000.

CLIFTON.—Clifton was annexed to Cincinnati Dec. 31, 1895

Table with 2 columns: Loans (General Improvement Bonds, Sewer Bonds, Street Avenue Improvement) and Total debt Jan. 1, 1896, Water debt (including), Tax valuation 1894, Total tax (per \$1,000), Assessed valuation 1/2 actual value, Population in 1891 about, Population in 1880 was, Population in 1895 (estim'd).

INTEREST on all bonds is payable at the Ohio Valley National Bank Cincinnati, Ohio.

CLYDE.—{ J. B. SPRAGUE, Mayor. { W. E. GILLET, Clerk.

This village is in Sandusky County.

Table with 2 columns: Loans (Refunding 5s, M&S, Registered 6s, F&A, Street 6s, F&A, Water-works 6s, F&A, Water-works 6s, M&S) and Floating debt, Total debt Jan. 16, 1896, Water debt included above, Assessed valuation 1895, Assessment about 3/4 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1895 (est.).

COLUMBUS.—{ GEORGE J. KARB, Mayor. { E. D. WILLIAMS, Auditor.

Columbus is situated in Franklin County, which had a separate debt in March, 1895, of \$1,290,000.

Table with 4 columns: Name and Purpose, Interest, Principal, When Due, Outstanding.

EAST LIVERPOOL.—This city is in Columbiana Co.

Table with columns for LOANS, REDEMPTION AND IMPROVEMENT, REFUNDING, SCHOOL BONDS, and their respective amounts and due dates.

EAST LIVERPOOL SCHOOL DISTRICT.

Table with columns for Total debt Sept. 1, 1895 and Total tax (per \$1,000).

EATON.—This village is in Preble County.

Table with columns for Water-works bonds, Total debt Sept. 1, 1896, and Tax valuation 1895.

ERIE COUNTY.—County seat is Sandusky.

Table with columns for LOANS, ROADS, BRIDGES, ETC., and their respective amounts and due dates.

FINDLAY.—County seat of Hancock County.

Table with columns for GAS BONDS, SEWER, ETC., STREET IMPROVEMENT, and their respective amounts and due dates.

INTEREST is payable at the Fourth National Bank, New York City.

CITY PROPERTY.—The city owns its water works and gas plant.

FINDLAY SCHOOL DISTRICT.

Table with columns for LOANS, BUILDINGS, ETC., REFUNDING, and their respective amounts and due dates.

FOSTORIA.—W. F. BOLEY, Mayor.

This city is in Seneca County.

Table with columns for LOANS, REFUNDING BONDS, SEWER BONDS, STREET IMPROVEMENT, WATER WORKS BONDS, and their respective amounts and due dates.

FRANKLIN.—This village is in Warren County.

Table with columns for LOANS, WATER WORKS & VILLAGE DEBTS, and their respective amounts and due dates.

FRANKLIN CO.—County seat is Columbus.

Table with columns for LOANS, BRIDGE, COURT HOUSE, DEFICIENCY, STREET, and their respective amounts and due dates.

FREMONT.—Fremont is in Sandusky County.

Table with columns for LOANS, IMPROVEMENT BONDS, WATER WORKS BONDS, and their respective amounts and due dates.

GALION.—C. H. BRIGGS, Mayor.

This city is in Crawford County.

Table with columns for LOANS, ELECTRIC LIGHT, REFUNDING BONDS, SEWER BONDS, and their respective amounts and due dates.

INTEREST on bonds due January 1, 1906, is payable at Galion.

GALLIPOLIS.—J. M. ALEXANDER, Mayor

This city is in Gallia County.

Table with columns for LOANS, FIRE & WHARF BONDS, WATER BONDS, and their respective amounts and due dates.

GLENVILLE.—R. C. WRIGHT, Clerk.

This village is in Cuyahoga County.

Table with columns for LOANS, STREET & SEWER IMP., and their respective amounts and due dates.

GREEN COUNTY.—W. R. BAKER, Auditor.

County seat is Xenia.

Table with columns for LOANS, ROAD IMPROVEMENT, and their respective amounts and due dates.

GREENVILLE.—HALLECK RUPE, Mayor.

This city is in Darke County.

Table with columns for LOANS, REFUNDING BONDS, WATER BONDS, and their respective amounts and due dates.

HAMILTON.—C. S. BOOCH, Mayor.

This city is in Butler County.

Table with columns for LOANS, ELECTRIC LIGHT BONDS, GAS WORKS BONDS, REFUNDING BONDS, SEWER BONDS, STREET IMPROVEMENT BONDS, and their respective amounts and due dates.

INTEREST on water bonds is payable at First National Bank, New York City, and upon all other bonds at city treasury.

HAMILTON CO.—JOHN HAGERTY, Auditor.

County seat is Cincinnati.

Large table with columns for LOANS, AGRICULTURE IMP. SOCIETY, ARMORY BONDS, AVENUE IMP., COUNTY BONDS, COURT HOUSE, DIST. ASSESSORS' RELIEF, FAIR GROUNDS EXT. & IMP., LONGVIEW IMPROVEMENT, and their respective amounts and due dates.

HANCOCK COUNTY.—County seat is Findlay.

Table with columns for LOANS, BRIDGE AND REFUNDING, COURT HOUSE BONDS, DITCH BONDS, and their respective amounts and due dates.

HARDIN COUNTY.—County seat is Kenton.

Table with columns for LOANS, ARMORY AND BRIDGE BONDS, and their respective amounts and due dates.

MADISONVILLE.— { WILLIAM G. HIER, Mayor. } BENNETT CARTER, Clerk.

Table with columns: LOANS—When Due. BRIDGE BONDS—, ELECTRIC-LIGHT AND WATER-WORKS BONDS—, STREET IMPROV. BONDS—, TOWN HALL BONDS—

Table with columns: LOANS—When Due. WATER-WORKS BONDS—, Bonded debt April 1, '95, Tax valuation 1895, Total tax (per \$1,000), Population in 1890 was

Table with columns: LOANS—When Due. ROAD IMPROVEMENT BONDS—, Interest payable at Co. Treasury, Total debt Nov. 15, 1895, Sinking fund, Net debt Nov. 15, 1895, Tax valuation, real

Table with columns: Tax valuation, person'l, Total valuation, 1895, Assessment is 2/3 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in (1895 est.)

MAHONING CO.—County seat is Youngstown.

Table with columns: LOANS—When Due. BRIDGE BONDS—, COUNTY BONDS—

Table with columns: Int. payable at Youngstown, O., Total debt Sept. 1, '95, Tax valuation 1895, Assesment about 2/3 actual value, Population in 1890 was, Population in 1880 was

MIAMI COUNTY.—County seat is Troy.

Table with columns: LOANS—When Due. COURT HOUSE, DITCH, ETC.—, Interest payable at Treas. office, Total debt Sept. 1, 1895

Table with columns: Tax valuation, real, Total valuation, personal, Total valuation 1895, Assessment is 2/3 actual value, State tax (per \$1,000) 1894, County tax (per \$1,000), Population in 1890 was

MANSFIELD.— { R. B. McCRORY, Mayor. } F. M. REMY, City Clerk.

Table with columns: LOANS—When Due. GENERAL IMPROVEMENT BONDS—, GENERAL REVENUE BONDS—, STREET IMPROVEMENT BONDS—, WATER-WORKS BONDS—

Table with columns: Total debt Jan. 1, 1896, Water debt (included), Tax valuation, real, Tax valuation, personal, Total valuation 1895, Actual valuation 1893, Total tax (per \$1,000) '95, Population in 1894 was, Population in 1880 was, Population in 1895 (est.)

MIDDLETOWN.—F. S. TANZEY, Mayor.

Table with columns: LOANS—When Due. Building, Sewer, Sidewalk & street, Water, do, Bonded debt Sept. 1, '93

Table with columns: Floating debt, Total debt, Cash on hand, Net debt Sept. 1, 1893, Tax valuation 1893, Total tax (per \$1,000), Population in 1890 was

MONTGOMERY CO.—H. W. LEWIS, Auditor.

Table with columns: LOANS—When Due. BRIDGE BONDS—, BUILDING BONDS—, COUNTY DEFICIENCY—, DITCH BONDS—

Table with columns: Total debt Feb. 1, 1896, Sinking fund, Net debt Feb. 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment is 3-5 actual value, State tax (per \$1,000), County tax (per \$1,000), Population in 1890 was, Population in 1895 (est.)

MARIETTA.— { JEWETT PALMER, Mayor. } L. MUELLER, City Clerk.

Table with columns: LOANS—When Due. CITY HALL IMPROVEMENT—, VILLAGE OF HARMON—, ELECTRIC-LIGHT BONDS—, PAVING AND SEWERS—, REFUNDING BONDS—, STREET IMPROVEMENT BONDS—

Table with columns: LOANS—When Due. 6s, semi-an, \$20,645, WATER WORKS BONDS—, Bonded debt Sept. 1, '95, Floating debt, Total debt, Sinking fund, Net debt Sept. 1, 1895, Tax valuation, 1895, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population 1895 (est.)

MORGAN CO.—L. F. PARSONS, Auditor.

Table with columns: LOANS—When Due. BRIDGE BONDS—, Total debt Mar. 1, 1896, Tax valuation, real

Table with columns: Tax valuation, personal, Total valuation 1895, Assessment about 2/3 actual value, State tax (per \$1,000), County tax (per \$1,000), Population in 1890 was

MARION.—This city is in Marion County.

Table with columns: Total debt Sept. 1, '95, Tax valuation 1895, Real valuation 1894

Table with columns: Total tax (per \$1,000), Population in 1894 was, Population in 1890 was

MARION COUNTY.—County seat is Marion.

Table with columns: LOANS—When Due. BRIDGE BONDS—, COURT HOUSE & INFIRMARY—

Table with columns: Total debt March, 1896, Tax valuation 1895, Assesment is 33 p. c. actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1895 (est.)

INTEREST is payable at County Treasury.

MT. VERNON.— { C. T. COLVILLE, Mayor. } P. B. CHASE, City Clerk.

Table with columns: LOANS—When Due. DEFICIENCY BONDS—, GAS BONDS—, PAVING BONDS—, SEWER BONDS—

Table with columns: LOANS—When Due. WATER BONDS—, Interest is payable at City Treas'y, Total debt Jan. 1, 1896, Tax valuation 1895, Assessment is abt. 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was

MASSILLON.— { TOBIAS SCHOTT, Mayor. } J. C. HARING, City Clerk.

Table with columns: LOANS—When Due. ENGINE HOUSE BONDS—, REFUNDING BONDS—, STREET IMPROVEMENT BONDS—

Table with columns: OTHER LOANS—, Bonded debt March '96, Floating debt, Total debt March 1896, Tax valuation 1895, Total tax (per \$1,000), Population in 1890 was, Population in 1896 (est.)

MUSKINGUM CO.—G. E. ZIMMER Auditor.

Table with columns: LOANS—When Due. BRIDGES, ETC.—, Bonded debt Dec. 1, 1895

Table with columns: Floating debt, Total debt Dec. 1, 1895, Tax valuation 1895, Population in 1890 was

NELSONVILLE.—Nelsonville is in Athens County.

Table with columns: LOANS—When Due. SCHOOL BONDS—, WATER WORKS & SEWERAGE—

Table with columns: Tax valuation 1895, Real valuation 1894, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population 1893 (e-timated)

NEWARK.— { WALDO TAYLOR, Mayor. } C. S. BRADY, City Clerk.

Table with columns: LOANS—When Due. Encampment bonds, Refunding (sewer) bonds, Sewer bonds, STREET IMP. BONDS—

Table with columns: Interest, P. Ct. Payable, When Due, Principal, Outstanding

MEDINA CO.—C. E. HOOVER, Auditor.

Table with columns: LOANS—When Due. INFIRMARY BONDS—, F&A, \$2,500, F&A, \$2,500, F&A, \$2,500

Table with columns: Sinking fund, Net debt Jan. 1, 1896, Tax valuation, real, Tax valuation, person'l, Total valuation 1895, Assessment is 2/3 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1896 (est.)

PAR VALUE OF BONDS.—The City Prison bonds and \$18,000 of the refunding bonds are for \$500 each; all other bonds are for \$1,000 each.

MEIGS COUTNY.—County seat is Pomeroy.

Table with columns: Bonded debt Sept. 1, '95, Floating debt, Total debt Sept. 1, 1896, Tax valuation 1895

Table with columns: Rea valuation 1894, Population in 1890 was, Population in 1880 was, Population in 1895 (est.)

TOTAL DEBT, ETC.—The city's bonded debt on Mch. 16, 1896, was \$284,500; floating debt, \$17,409; total debt, \$301,909; sinking fund, \$3,744; net debt, \$298,165. The total bonded debt on March 16, 1891, was \$269,245; sinking fund \$11,500; net debt, \$257,745; floating debt, \$19,300.

MERCER COUNTY.—F. L. TOUVELLE, Tr as.

Table with columns: LOANS—When Due. AGRICULTURAL BONDS—, BRIDGE BONDS—

Table with columns: DITCH BONDS—, PIKE REPAIR BONDS—

ASSESSED VALUATION in 1895 was \$6,031,498; real valuation, 1894, \$10,000,000; total tax (per \$1,000) 1895, \$30.00. In 1893 the assessed valuation was \$5,950,870; in 1885 it was \$5,182,818. POPULATION.—The population in 1890 was 14,270; in 1880 it was 9,600; in 1870 it was 6,698.

NEW PHILADELPHIA.—{ E.S.SOUERS, Mayor. I.A.CORRELL, Clerk

Table with columns for LOANS—When Due, Floating debt, Total debt Jan. 1, 1896, Tax valuation, real, personal, Total valuation 1895, Assessment 1/2 to 3/4 actual value, Total tax (per \$1,000), Population in 1890, Population in 1880, Population 1895 (estimated).

NILES.—This city is in Trumbull County.

Table with columns for Total debt Sept., 1895, Tax valuation 1893, Real valuation, Population in 1890, Population 1894 (local est.).

NORTH BALTIMORE.—

Table with columns for LOANS—When Due, Net debt Sept. 1, 1895, Tax valuation 1895, Total tax (per \$1,000), Population in 1890, Population in 1880.

NORWOOD.—W. E. WICHGAR, Clerk.

Table with columns for LOANS—When Due, SIDEWALK BONDS, WATER WORKS BONDS, Bonded debt Mch. 18'95, Assessment't bonds (add'l), Tax valuation 1895, Total tax (per \$1,000), Population of towns'p 1890, Population of towns'p 1880.

OBERLIN.—{ A. G. COMINGS, Mayor. A. M. LOVELAND, City Clerk.

Table with columns for LOANS—When Due, DISTRICT SEWER BONDS, PAVING BONDS, SEWERAGE & DRAINAGE, WATER WORKS, Total debt (last returns), Tax valuation 1895, Population in 1890.

OTTAWA.—B. A. UNVERFERTH, Clerk.

Table with columns for LOANS—When Due, ROAD IMPROVEMENTS, Total debt (last returns), Tax valuation 1895, Population in 1890.

PAULDING CO.—W. H. CULLEN, Auditor.

Table with columns for LOANS—When Due, BRIDGE BONDS, COURT HOUSE BONDS, DITCH BONDS, EXPENSE AND POOR, REFUNDING, ROAD IMPROVEMENTS, Total debt Jan., 1896, Tax valuation, real, personal, Total valuation 1895, Assessment about 3/4 actual value, State tax (per \$1,000), County tax (per \$1,000), Population in 1890, Population in 1880.

PICKAWAY CO.—T. J. MORRIS, Auditor.

Table with columns for LOANS—When Due, BRIDGE BONDS, COUNTY FUND & DITCH, COURT HOUSE BONDS, JAIL BONDS, PIKE BONDS, Total debt Mch. 1, 1896, Tax valuation, real, personal, Total valuation 1895, Assessment about 3/4 actual value, Population in 1890, Population in 1880, Population in 1896 (est.).

PIKE COUNTY.—County seat is Waverly.

Table with columns for LOANS—When Due, Turnpike 6s, Total debt Sept. 1, 1895, Sinking fund, Net debt Sept. 1, 1895, Tax valuation, real, personal, Total valuation 1895, Assessment is 1/2 actual value, Population in 1890.

INTEREST on the bonds due 1902 is payable at the County Treasurer's office.

PIQUA.—J. W. KEYS, Mayor.

Table with columns for LOANS—When Due, IMP. & REFUNDING BONDS, SCHOOL BONDS, STREET IMPROVEMENT, WATER WORKS BONDS, Total debt Sept. 1, 1895, Tax valuation 1895, Assessment't is about 1/2 actual value, Total tax (per \$1,000), Population in 1890, Population in 1895 (est.).

PLAIN CITY.—Plain City is in Madison County.

Table with columns for Total debt Sept. 1, 1895, Tax valuation 1895, Total tax (per \$1,000), Population in 1890.

PLEASANT.—C. H. BUSCHE, Treasurer.

Table with columns for LOANS—When Due, ROAD IMPROVEMENTS, Total debt Oct. 1, 1895, Tax valuation 1895, Real valuation, Population in 1890, Population in 1895 (est.).

POMEROY.—{ A. H. SUBOHH, Mayor. ABE A. MASSAR, Clerk.

Table with columns for LOANS—When Due, REFUNDING BONDS, M&S, Total debt Dec. 1, 1895, Tax valuation 1895, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890, Population in 1880, Population in 1895 (est.).

INTEREST on the 5 per cent bonds and on the 6 per cent bonds due in 1896, 1897 and 1898, is payable at Pomeroy; on all others at the Third National Bank, New York.

PORT CLINTON.—{ S. H. MIZENER, Mayor. J. H. FAUS, City Clerk.

Table with columns for LOANS—When Due, PAVING AND SEWER BONDS, WATER WORKS BONDS, Total debt Mch. 27, '96, Water debt (included), Tax valuation 1895, Real valuation, Total tax (per \$1,000), Population in 1890, Population in 1880, Population in 1894 (est.).

PORTSMOUTH.—{ HENRY HALL, Mayor. H. F. THOMPSON, Clerk.

Table with columns for LOANS—When Due, CITY BONDS, RAILROAD IMPROVEMENT, SEWER BONDS, STREET IMPROVEMENT BONDS, WATER WORKS, Total debt Sept. 1, '95, Cash on hand, Net debt Sept. 1, 1895, Tax valuation, real, personal, Total valuation 1895, Assessment is 2/3 actual value, Total tax (per \$1,000), Population 1890 was, Population 1880 was, Population in 1895 (est.).

PUTNAM COUNTY.—J. C. JONES, Auditor.

Table with columns for LOANS—When Due, BRIDGE BONDS, DITCH IMPROVEMENT, FUNDING BONDS, ROAD IMPROVEMENT, Total debt Sept. 1, '95, Cash on hand, Net debt Sept. 1, 1895, Tax valuation, real, personal, Total valuation 1895, Assessment is 2/3 actual value, Total tax (per \$1,000), Population 1890 was, Population 1880 was.

RAVENNA.—{ A. S. COLE, Mayor. W. T. GRUNDEL, Treasurer.

Table with columns for LOANS—When Due, PARK IMPROVEMENT BONDS, WATER WORKS EXTENS. BONDS, WATER WORKS CONSTRUCT. B'DS, Total debt (included), City has no floating debt, Sinking fund, Net debt Mch., 1896, Tax valuation, real, personal, Total valuation 1895, Assessment is 2/3 actual value, Total tax (per \$1,000), Population in 1890 was.

INTEREST on the park improvement and water-works construction bonds is payable at the Chemical National Bank, New York; on the water-works extension bonds at the First National Bank of Ravenna.

RIDGE TOWNSHIP.—J. A. TOMLINSON, Clerk.

Table with columns for LOANS—When Due, ROAD BONDS, Total debt Jan. 1, 1896, Tax valuation 1895 abt., Total tax (per \$1,000), Population in 1890 was, Population in 1880 was.

RILEY.—This township is in Putnam County.

Table with columns for LOANS—When Due, ROAD IMPROVEMENTS, Total debt Sept. 1, 1895, Tax valuation 1895, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was.

RIVERSIDE.—GEORGE GAFFEY, Clerk.

Table with columns for LOANS—When Due, HIGHWAY IMPROVEMENT, HILLSDALE AVENUE, STREET AND SEWER BONDS, Total debt Sept. 1, 1895, Tax valuation 1895, Assessment't is about 1/2 actual value, Total tax (per \$1,000), Population in 1890, Population in 1895 (est.).

LOANS— When Due.
SCHOOL BONDS, 1894-5—(Con.)
 5s, \$13,000.....1905-1914
 (\$1,300 due yearly on June 1.)
 5s, \$7,000.....1895-1904
 (\$700 due yearly on Nov. 1.)
 5s, \$5,000.....1905-1914
 (\$800 due yearly on Nov. 1.)
 5s, \$15,000.....1896-1925
 (\$500 due yearly on Mar. 1.)

LOANS— When Due.
TOWN HALL BONDS—
 6s, \$500.....July, 1895
 Total debt May 1, 1895.....\$125,100
 Cash on hand.....20,267
 Net debt May 1, 1895.....104,833
 Tax valuation 1894.....1,200,000
 Total tax (per \$1,000).....24.80
 Population in 1890 was.....2,169
 Population in 1880 was.....1,268

ROSS COUNTY.—County seat is Chillicothe.

LOANS— When Due.
COUNTY BONDS—
 6s, \$10,000.....1896-1897
 6s, 23,000.....1896-1898
 6s, 40,000.....1897-1900
 Bonded debt Sept. 1, '95...\$73,000

Floating debt.....\$29,953
 Total debt Sept. 1, '95.....43,047
 Tax valuation 1895.....\$18,591,444
 Population in 1890 was.....39,454
 Population in 1880 was.....40,307
 Population 1894 (est. n'v'd).....35,000

SALEM.—{ FRANK MERCER, Mayor.
{ F. W. ALLISON, Clerk.

This city is in Columbiana County.

LOANS— When Due.
RAILROAD AID—
 6s. M&S.....\$123,000
 Subject to call after Sept. 1, 1896.
SEWER BONDS—
 6s, \$5,000.....1898
SIDEWALK BONDS—
 6s, \$3,000.....1898-9
STREET BONDS—
 6s, Aug. \$16,000....Aug. 14, 1896
 (\$4,000 due yearly to Aug. 14, 1899
 6s, Nov. \$1,400....Part yearly

6s, May, \$10,500....May 16, 1896
 (\$2,500 due yearly) to May 16, 1899
SCHOOL BONDS—
 6s, M&S, \$12,000....1896 to 1901
 (\$2,000 due yearly.)
 Total debt Nov., 1895.....\$180,300
 Tax valuation 1893.....2,500,000
 Assessment about 1/2 actual value.
 Total tax (per \$1,000) '95.....\$29.30
 Population in 1890 was.....5,780
 Population in 1880 was.....4,041
 Population 1893 (estimated).....7,200

INTEREST on the railroad first mortgage bonds is payable in New York City; on others at Salem, Ohio

SANDUSKY.—{ PHILIP BUERKLE, Mayor.
{ A. W. MILLER, Clerk.

Sandusky is situated in Erie County on Sandusky Bay.

LOANS— When Due.
BUILDING BONDS—
 5s, M&N, \$4,000....Nov. 1, 1896
 (\$2,000 due yearly) to Nov. 1, 1897
 5s, M&N, \$2,500....Nov. 1, 1898
DOCK IMPROVEMENT BONDS—
 5s, F&A, \$30,000....Aug. 1, 1897
 (\$2,000 due yearly) to Aug. 1, 1911
 5s, F&A, \$45,000....Aug. 1, 1912
 (\$3,000 due yearly) to Aug. 1, 1916
MARKET HOUSE BONDS—
 5s, M&N, \$4,000....May 10, 1896
 (\$2,000 due yearly) to May 10, 1897
 5s, J&J, \$4,000....Jan. 23, 1897-'98
RENEWAL ST. IMPROVEMENT—
 5s, A&O, \$2,000....Oct. 2, 1896
SEWER BONDS—
 5s, \$4,000....June 18, 1896
 (\$4,000 due yearly) to June 18, 1897
 5s, J&J, \$1,200....Jan. 15, '96 to '99
 5s, M&N, 5,000....May 1, 1896
 (\$2,500 due yearly) to May 1, 1897

LOANS— When Due.
 5s, M&N, \$6,000....May 1, '96-'97
 5s, M&N, 4,000....May 1, 1898
 5s, A&O, 6,000....Apr. 2, 1898
 5s, J&D, 5,000....June 15, 1896
 5s, \$27,000....May 1, 1896
 (\$3,000 due yearly) to May 1, 1904
 4 1/2s, \$15,000....July 15, 1896
 (\$7,500 due yearly) to July 15, 1897
STREET OPENING BONDS—
 5s, \$2,500....Aug. 1, '95-'96
 5s, A&O, 4,500....Oct. 15, 1896
 (\$1,500 due yearly) to Oct. 15, 1898
STREET PAVING BONDS—
 5s, A&O, \$9,000....Apr. 1, '96-'98
WATER BONDS—
 5s, A&O, \$90,000....Apr. 15, 1897
 (\$10,000 due yearly) to Apr. 15, 1905
 5s, A&O, \$22,000....Apr. 2, 1897
 (\$4,000 due yearly) to Apr. 2, 1897
 4 1/2s, \$65,000....July 15, 1896
 (\$5,000 due yearly) to July 15, 1908

INTEREST on the water bonds and on the dock improvement bonds is payable in New York City; on the \$30,000 of sewer bonds, due from 1895 to 1904, in Boston, Mass.; on all other bonds by the City Treasurer.

TOTAL DEBT, SINKING FUNDS, ETC.—The city's total debt on October 10, 1895, was \$381,500; water debt included, \$219,000. The subjoined statement shows Sandusky's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the 1st of January, 1894, 1893, 1892 and 1891.

	1894.	1893.	1892.	1891.
Total bonded debt.....	\$469,000	\$491,800	\$398,000	\$389,000
Sinking funds.....		100,000	6,443	
Net debt.....	\$469,000	\$391,800	\$391,557	\$389,000
Water debt (included above).....	\$207,000	\$212,000	\$217,000	\$217,000

Of the funded indebtedness \$124,000 is payable by special assessment.

ASSESSED VALUATION.—The city's assessed valuation (about 40 per cent of the cash value) and tax rate have been as follows.

Years—	Real Est.	Personal.	Total.	Tax rate
1895.....			\$6,903,070	\$31.50
1894.....			6,990,020	31.10
1893.....	\$4,603,060	\$2,427,900	7,023,060	28.00
1892.....	4,508,580	2,403,920	6,912,470	26.60
1891.....	4,508,080	2,491,920	7,000,000	28.40
1890.....	3,926,000	2,464,000	6,391,000	27.60
1889.....			6,307,114	28.00
1887.....			5,866,940	30.00
1883.....			5,293,469	33.60

The tax rate for 1893 includes State tax, \$2.65; county tax, \$6.40 city tax proper, \$12.00; average school tax, \$6.95; total, \$28.00.

POPULATION.—In 1890 population was 18,471; in 1880 it was 15,838; in 1870 it was 13,000. The estimated population in 1895 was 20,000.

SCIOTO COUNTY.—JOS. T. TRACY, Auditor.

County seat is Portsmouth.

LOANS— When Due.
TURNPIKE BONDS—(redemption)
 6s, J&J, \$50,000....Jan. 1, 1897
 5s, J&J, 6,000.....1896
 Bonded debt Mch. 14, '96...\$56,000
 Floating debt.....23,900

Total debt Mch. 14, 1896.....\$79,900
 Tax valuation 1895.....10,318,000
 Assessment about 3/4 actual value.
 Tax rate (per \$1,000) 1896.....\$8.55
 Population 1896 (est.).....40,000
 Population in 1890 was.....35,377

SENECA CO.—W. H. SCHLOSSER, County Aud'r.

County seat is Tiffin.

LOANS— When Due.
BRIDGE BONDS—
 6s, semi-ann., \$51,000...1896-1902
COUNTY BONDS—
 6s, semi-ann., \$6,000...1896-1897
DITCH BONDS—
 6s, semi-ann., \$9,900....1896-1898
 Interest payable at county treas'r.
 Bonded debt Mch. 1, '96....\$66,900
 Floating debt.....29,776

Total debt Mch. 14, '96.....\$96,676
 Tax valuation, real.....14,496,190
 Tax valuation, personal 5,748,680
 Total valuation 1895.....20,244,870
 Assessment is 3/4 actual value.
 State tax (per \$1,000).....\$2.75
 County tax (per \$1,000).....7.20
 Population in 1890 was.....40,869
 Population in 1896 (estim.) 43,000

SIDNEY.—This city is in Shelby County

LOANS— When Due.
 Improvement 6s, \$100,000...1920
 Water 6s, 4,500.....1897
 do 5s, 80,000...1917

Total debt Sept. 1, 1895. \$192,500
 Tax valuation 1895.....2,192,300
 Tax rate per \$1,000.....\$29.10
 Population in 1890 was.....4,850

SPRINGFIELD.—{ JAMES JOHNSON, Jr., Mayor.
{ S. J. WILKERSON, Clerk.

Springfield is in Clark County.

LOANS— When Due.
BRIDGE BONDS—
 5s, M&S, \$30,000.....1898 to 1902
 IMP. STREETS, GRADING, ETC.—
 (Payable by special assessment.)
 6s, \$148,989....1895 to 1905
 MARKET HOUSE & CITY B'LD'G—
 4 1/2s, M&S, \$225,000, Sept. 1, 1907
 (\$15,000 yearly) to Sept. 1, 1921
SANITARY IMPROVEMENTS—
 6s, M&S, \$4,000.....1896 to 1899
 5s, M&S, 4,000.....1896 to 1899
SEWER BONDS—
 6s, M&S, \$33,000....1897 to 1900
 STREET IMP'MT (City's share)—
 5s, M&S, \$45,000....1896 to 1903

WATER BONDS—
 5s, M&S, \$200,000.....1896-1905
 (\$10,000 M&S of each year.)
 5s, M&S, \$202,000.....1906 to '17
 (Part M&S of each year.)
 Total debt Sept. 1, '95.....\$981,989
 Total water debt (incl'd) 412,000
 Sinking fund.....12,216
 Net debt Sept. 1, 1895.....\$79,773
 Tax valuation 1895.....17,224,396
 Assessment about 1/2 actual value.
 Total tax (per \$1,000).....\$21.10
 Population in 1895 (est.).....37,000
 Population in 1890 was.....31,895
 Population in 1880 was.....20,730

INTEREST is payable at Springfield and New York.

SPRINGFIELD SCHOOL DISTRICT,—

OLIVER H. MILLER, Clerk of Board of Education.

LOANS— When Due.
BUILDINGS AND SITES—
 6s, M&N, \$10,000, Nov. 7, 1896
 6s, J&J, -00 July 1, 1897
 6s, F&A, 8,000, Aug. 15, 1897
 6s, M&N, 1,000, Nov. 23, 1897
 6s, J&J, 10,000, July 21, 1898
 6s, F&A, 10,000, Aug. 15, 1899
 5s, A&O, 7,000, Apr. 22, 1902
 5s, A&O, 8,000, Apr. 22, 1903
 5s, A&O, 8,000, Apr. 22, 1904
 4 1/2s, J&D, 2,850, June 18, 1897

FLOATING DEBT—
 5s, A&O, \$10,000, Apr. 9, 1900
 5s, A&O, 10,000, Apr. 9, 1901
 Interest payable at New York.
 Bonded debt Sept. 17, '95. \$85,650
 Floating debt about.....20,000
 Tot. debt Sept. 15, '95, abt. 105,650
 Tax valuation 1895.....17,534,929
 Assessment about 3/5 actual value.
 School tax (per \$1,000) '94...\$5.10
 Population 1895 (est.).....35,000

STARK COUNTY.—JOS. MANDON, Treasurer.

County seat is Canton.

LOANS— When Due.
BRIDGE BONDS—
 6s, \$3,000.....1895 to 1897
COURT-HOUSE BONDS—
 5s, \$125,000....1896 to 1913
INFIRMARY AND FAIR GROUNDS—
 6s, \$13,500....1895 to 1897
 5s, \$28,000....1897 to 1903
REFUNDING BONDS—
 5s, \$50,000.....1897 to 1903

WORKHOUSE BONDS—
 5s, F&A, \$15,000....Aug. 1, 1899
 5s, F&A, 15,000....Aug. 1, 1900
 5s, F&A, 20,000....Aug. 1, 1901
 Interest is payable at Canton.
 Total debt Sept. 1, 1895 \$297,500
 Tax valuation 1895.....39,862,440
 Assessment is 1/2 actual value.
 Population in 1890 was.....84,170
 Population in 1880 was.....64,031

STEUBENVILLE.—This city is in Jefferson County.

LOANS— When Due.
 Building 5s, \$25,000.....1896
 Water 4s, 100,000.....1924
 Bonded debt Sept. 1, '95. \$136,500
 Floating debt.....10,500
 Total debt.....147,000
 Sinking fund.....16,537

Net debt Sept. 1, 1895...\$130,463
 Tax valuation 1895.....5,383,230
 Real valuation (abt.) '94, 15,000,000
 Total tax (per \$1,000).....\$25.60
 Population in 1890 was.....13,394
 Population in 1880 was.....12,093
 Population in 1895 (est.).....15,000

TIFFIN.—This city is in Seneca County.

LOANS— When Due.
EXTENDING INDEBTEDNESS—
 6s, \$80,000....1895 to 1906
 STREET AND SU-DRY IMP. BONDS—
 6s, \$20,000....1895 to 1902
 6s, \$309,550....1895 to 1912
NATURAL GAS—
 6s, \$110,000....1895 to 1905
PARK BONDS—
 6s, \$50,000....1895 to 1908

REFUNDING BONDS—
 6s, \$126,000....1895 to 1898
SEWER BONDS—
 6s, \$74,130....1895 to 1912
 Total debt Sept. 1, 1895. \$775,296
 Sinking fund.....88,892
 Net debt Sept. 1, 1895.....686,404
 Tax valuation 1895.....3,991,460
 Total tax (per \$1,000).....\$37.80
 Population in 1890 was.....10,801

The street improvement bonds (marked thus *) and sewer bonds are payable by special assessment.

TOLEDO.—{ GUY G. MAJOR, Mayor.
{ JAMES H. PHEATT, Auditor.

Toledo is situated in Lucas County.

LOANS— When Due.
BRIDGE BONDS—
 5s, J&J, \$19,000, Jan. 2, 1911
 Subject to call after Jan. 2, 1901
 5s, A&O, \$250,000, Oct. 1, 1913
 Subject to call at any time.
 4 1/2s, M&N, \$21,000, May 1, 1908
 4 1/2s, J&D, 10,000, June 30, 1908
 4 1/2s, M&S, \$15,000, Sep. 10, 1911
 4 1/2s, A&O, 32,000, Oct. 1, 1913
 4 1/2s, J&D, 23,000, Dec. 1, 1914
 4s, F&A, 200,000, Feb. 1, 1925
FIRE DEPARTMENT—
 4 1/2s, J.V.J., \$30,000, July 1, 1912
 4 1/2s, M&S, 30,000, Sept. 1, 1912
GENERAL FUND BONDS—
 6s, A&O, \$30,000, Oct. 1, 1899
 5s, M&N, 90,000, Nov. 1, 1896
 4 1/2s, M&N, 60,000, May 26, 1896
GENERAL FUND DEFICIENCY
 4 1/2s, A&O, \$40,000, Oct. 10, 1903
GENERAL FUND REFUNDING—
 5s, A&O, \$92,000, Oct. 1, 1901
 5s, A&O, 100,000, Apr. 1, 1905
 5s, A&O, 110,000, Sept. 1, 1913
 Subject to call at any time.
 4 1/2s, J&D, \$30,000, Dec. 1, 1899
 4 1/2s, J&D, 100,000, Dec. 1, 1900
 4 1/2s, M&N, 70,000, May 1, 1908
 4 1/2s, J&J, 110,000, July 1, 1912
 4 1/2s, M&N, 69,000, May 15, 1914
 4s, A&O, 190,000, Apr. 30, 1906
 4s, J&D, 57,000, Dec. 1, 1906
 4s, J&J, 70,000, July 1, 1917
 4s, J&J, 190,000, July 1, 1919
IMPROVEMENT DEFICIENCY—
 4 1/2s, A&O, \$70,000, Apr. 20, 1914
MEMORIAL HALL—
 5s, A&O, \$40,000, Apr. 1, 1905

MARKET, DREDGING AND PATROL
 5s, M&S, \$7,000, Mar. 1, 1906
 4 1/2s, M&N, 10,000, May 15, 1911
 4 1/2s, J&J, 8,000, July 15, 1912
NATURAL GAS—
 4 1/2s, A&O, \$100,000, Oct. 1, 1899
NATURAL GAS—(Cont.)—
 4 1/2s, A&O, 100,000, Oct. 1, 1904
 4 1/2s, A&O, \$150,000, Oct. 1, 1909
 4 1/2s, A&O, 150,000, Oct. 1, 1914
 4 1/2s, J&J, 100,000, July 1, 1917
 4 1/2s, M&N, 75,000, May 10, 1919
 4 1/2s, A&O, 175,000, Oct. 1, 1919
NATURAL GAS JUDGMENTS—
 4 1/2s, A&O, \$300,000, Oct. 2, 1908
PARK BONDS—
 4s, J&J, \$200,000, July 1, 1922
 4s, J&J, 400,000, July 1, 1942
SANITARY BONDS—
 4 1/2s, A&O, \$10,000, Apr. 8, 1900
 4 1/2s, M&S, 10,000, Sept. 1, 1901
STREET INTERSECTION—
 5s, M&N, \$100,000, May 1, 1911
 5s, M&N, 91,850, Nov. 2, 1911
 5s, J&J, 93,000, Jan. 20, 1912
 5s, M&N, 75,000, Nov. 1, 1913
 4 1/2s, M&S, 30,422, Sept. 4, 1910
 4 1/2s, M&S, 25,000, Sept. 1, 1912
 4 1/2s, J&J, 20,000, Jan. 15, 1913
 4 1/2s, M&S, 50,000, Mar. 1, 1914

TOLEDO & WOODVILLE RY.—
7 3/16s, M&N, \$432,000, May 4, 1900
WATER WORKS REFUNDING—
 6s, A&O, \$3,000, Oct. 1, 1899
 5s, J&D, 497,000, June 1, 1908
 4 1/2s, M&S, 500,000, Sept. 1, 1914

INTEREST.—All bonds and semi-annual interest coupons are payable at the Importers' & Traders' National Bank, New York City—except—

ing the general fund refunding issue dated December 1, 1884, and due December 1, 1899, and the Memorial Hall bonds, which are payable at the office of the Trustees of the Sinking Fund, Toledo, O.

BONDED DEBT, ETC.—The subjoined statement shows the total bonded debt, the sinking fund held by the city against the same, the water debt and the special assessment debt on the first of February, 1896, on the first of January, 1895, and on the first of Sept., 1893.

Table with columns: Item, Feb. 1, '96, Jan. 1, '95, Sept. 1, '93. Rows: Total bonded debt, Sinking funds, Net debt, Water debt, Spec. assess't debt.

The sinking fund is invested in city bonds. In addition to the bonded debt the city had on Feb. 1, 1896, a floating debt of \$32,350.

CITY PROPERTY.—The city owns its water works, the original cost of which was \$1,000,000.

EQUALIZED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal, Total, Tax Rate. Rows: 1895, 1894.

The actual valuation of property in 1895 was \$133,875,600. The tax rate (per \$1,000) for 1894 includes State tax, \$2 75; county tax, \$4 95; city tax, \$14 80, and average school tax, \$6 10.

POPULATION.—In 1890 the population was 81,434; in 1880 it was 50,137; in 1870 it was 31,584. In 1896 the population according to local figures was 110,000.

TORONTO.—This village is in Jefferson County.

Table with columns: Item, When Due, Total debt Sept. 1, 1895, Tax valuation 1895, Assessment, Total tax, Population 1890. Rows: Water Works, Street and Sewer Bonds.

INTEREST on the water-works bonds is payable at New York. TAX FREE.—All bonds are exempt from taxation.

TROY.—Troy is the county seat of Miami County.

Table with columns: Item, When Due, REAL ESTATE, Water Bonds, Improvement Bonds, Total tax, Population 1890. Rows: City Hall Refunding, Street and Sewer Bonds, Water Works.

TUSCARAWAS COUNTY.—County seat is New Philadelphia.

Table with columns: Item, When Due, County has no sinking fund, Tax valuation, Total valuation, Assessment, State tax, County tax, Population 1890. Rows: Bridge Bonds, Court House Bonds.

UNION COUNTY.—SAM A. HUDSON, Auditor.

Table with columns: Item, When Due, Tax valuation, Total valuation, Assessment, State tax, County tax, Population 1890. Rows: Bridge Bonds, Ditch Bonds, Road Bonds.

UPPER SANDUSKY.—D. L. INGARD, Mayor. H. VOGEL, Treas.

Table with columns: Item, When Due, Total debt, Tax valuation, Total valuation, Assessment, Total tax, Population 1890. Rows: Refunding Bonds, Court House Bonds.

INTEREST is payable at the Ninth National Bank, New York.

URBANA.—This city is in Champaign County.

Table with columns: Item, When Due, REFUNDING PURPOSES, Total debt, Tax valuation, Total tax, Population 1890. Rows: City Buildings, Natural Gas.

VAN WERT.—County seat of Van Wert County.

Table with columns: Item, When Due, Total debt, Tax valuation, Total tax, Population 1890. Rows: City Hall Bonds, Macadamizing Bonds, Water Bonds.

The water bonds are all optional five years after date of issue. INTEREST—Interest on \$120,000 of water bonds is payable at the office of the village treasurer; all other interest at the First National Bank, New York City.

WAPAKONETA.—JOSEPH MYERS, Clerk.

Table with columns: Item, When Due, Total debt, Tax valuation, Total tax, Population 1890. Rows: Building, Street Imp., Electric-Light Bonds, Water Works Bonds.

WARREN CO.—I. N. WALKER, Auditor.

Table with columns: Item, When Due, Sinking fund, Net debt, Tax valuation, Total valuation, Assessment, State & Co. tax, Population 1890, Population 1880, Population 1896. Rows: County Building Repair B'ds, Deficiency Bonds, Jail Repair Bonds.

WASHINGTON C. H.—U. G. CREAMER, Mayor. ADD. BURNETT, Clerk.

Table with columns: Item, When Due, Sinking fund, Interest payable, Bonded debt, Floating debt, Total debt, Tax valuation, Personal, Total valuation, Assessment, Total tax, Population 1890, Population 1880, Population 1896. Rows: Extending City Debt, Street Imp., Spec. Act, Improving Streets.

WAYNE CO.—HENRY MARSHALL, Co. Auditor.

Table with columns: Item, When Due, Tax valuation, Total valuation, Assessment, Total tax, Population 1890, Population 1880, Population 1896. Rows: County Ditch Bonds.

WELLSTON.—This city is in Jackson County.

Table with columns: Item, When Due, Total debt, Tax valuation, Total tax, Population 1890, Population 1880, Population 1896. Rows: Electric-Light Plant, Water Works Bonds.

WEST CLEVELAND.—Cuyahoga County. West Cleveland is now a part of the city of Cleveland.

Table with columns: Item, When Due, Total debt, Tax valuation, Total tax, Population 1890, Population 1880. Rows: Fire Protection, Paving Bonds.

WILLIAMS CO.—J. F. VON BEHREN, Auditor.

Table with columns: Item, When Due, Tax valuation 1895, Tax valuation 1891, Population 1890, Population 1880. Rows: Court House Bonds.

WILLOUGHBY.—J. S. ELLEN, Mayor. C. C. JENKINS, Clerk.

Table with columns: Item, When Due, Total debt, Tax valuation, Total tax, Population 1890, Population 1880. Rows: Electric Light, Fire Hose Bonds, Water Works Bonds.

OPTIONAL.—The water bonds, due from 1896 to 1922, are subject to call at the option of the village after September 1, 1902, on ninety days' notice.

INTEREST on the water bonds, due from 1896 to 1922, is payable at the Euclid Avenue National Bank, Cleveland, Ohio; on all other bonds at the office of the Village Treasurer.

WOOD COUNTY.—

Table with columns: Item, When Due, Tax valuation 1895, Real valuation '94, Population 1890, Population 1880, Population 1894. Rows: Court House.

WOOSTER.—} LEMUEL JEFFRIES, Mayor.
} M. L. SPOONER, Clerk.

County seat of Wayne County.

Table with columns: LOANS—When Due, SPEC. ASSESSMENT BDS.—(Con.), WATER WORKS—, Interest payable at City Treasurer.

XENIA.—} JOHN A. NORTH, Mayor.
} C. F. LOGAN, Clerk.

This city is in Greene County.

Table with columns: LOANS—When Due, TOWN HALL AND FIRE DEPT.—, Interest payable in Xenia.

YOUNGSTOWN.—J. H. EDWARDS, Clerk.

Youngstown is in Mahoning County.

Table with columns: LOANS—When Due, FIRE DEPARTMENT—, SEWER BONDS—, SCHOOLS—, STREET IMPROVEMENTS—, WATER BONDS—.

ZANESVILLE.—C. N. BAINTER, Clerk.

This city is the capital of Muskingum County.

Table with columns: LOANS—When Due, WATER WORKS BONDS—(Con.), ZANESVILLE RAILWAY (refund'g).

INTEREST is payable at Nassau Bank, New York City, or at Treasurer's office.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all minor civil divisions in the State of Ohio which have reported an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports.

Table with columns: Place—, Total Debt., Interest Rate., Maturity., Assessed Valuation., Population 1890.

Table with columns: Place—, Total Debt., Interest Rate., Maturity., Assessed Valuation., Population 1890.

State of Indiana.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act May 7, 1800) - July 4, 1800
Admitted as a State (Act Apr. 19, 1816) - Dec. 11, 1816
Total Area of State (square miles) - 36,350
State Capital - Indianapolis
Governor (term exp 2d Monday, Jan., 1897) - Claude Matthew
Secretary of State (term expires Jan., 1897) - William D. Owen
Auditor (term expires 1897) - A. C. Daly
Treasurer (term expires Feb., 1897) - Frederick J. Scholz

Legislature meets biennially in odd years on the Thursday after the first Monday in January, and sessions are limited to sixty-one days.

HISTORY OF DEBT.—The historical details of Indiana's State debt from 1832 to the present time will be found in the STATE AND CITY SUPPLEMENT of April, 1894, pages 85 and 86.

Indiana's credit stands high now, about all of its debt being in 3 and 3 1/2 per cent bonds; the details of the State's outstanding obligations are as follows:

Table with columns: NAME AND PURPOSE., Interest., When Due., Outstanding.

OPTIONAL.—The foreign debt bonds are all subject to call. INTEREST and principal of foreign debt bonds are payable at the office of Winslow, Lanier & Co., New York. Interest on the \$340,000 domestic debt bonds is payable at Lafayette, Ind.; on the \$144,000 at Bloomington, Ind.

TOTAL DEBT, Etc.—The following statement shows Indiana's total debt, the foreign and domestic debt, and the annual interest, on the 1st of November for the years indicated.

	1895.	1894.	1893.	1892.
Foreign debt.....	\$7,036,615	\$7,436,615	\$8,006,615	\$8,346,615
Domestic debt.....	484,000	484,000	484,000	484,000
Total debt.....	\$7,520,615	\$7,920,615	\$8,490,615	\$8,830,615
Int. on foreign debt.....		\$233,525	\$251,625	\$261,825
Int. on domestic debt.....		24,200	24,200	24,200
Total annual int.....		\$257,725	\$275,825	\$286,060

ASSESSED VALUATION.—The following table shows the total valuation of real and personal property and the State tax rate (per \$1,000) for the years indicated.

Years.	Valuation.	Tax rate.	Years.	Valuation.	Tax rate.
1894 ..	\$1,282,753,418	3-01	1880 ..	\$728,944,231	1-20
1893 ..	1,123,676,767	1-20	1875 ..	897,739,783	1-50
1891 ..	1,249,807,899	1-80	1870 ..	662,283,178	1-50
1889 ..	843,483,466	1-20	1865 ..	567,381,553	2-00
1888 ..	821,512,984	1-20	1860 ..	455,011,378	1-50
1887 ..	799,251,773	1-20	1855 ..	301,858,474	2-00
1886 ..	739,451,777	1-20	1850 ..	138,362,085	2-50
1885 ..	793,526,079	1-20			

The school tax rate for 1893 in addition to the State tax, as given in the above table was \$1.60.

DEBT LIMITATION.—In the present Constitution of Indiana, which went into effect November 1, 1851, superseding the Constitution adopted in 1816, there are explicit provisions limiting the power of both the State and its municipalities to contract debt.

FIRST, as to the State, Section 5 of article 10 provides that no debt except to meet casual deficits in revenue, to pay interest, to repel invasion &c. can be contracted. The section in full is subjoined.

CREATION OF DEBT FORBIDDEN.—No law shall authorize any debt to be contracted on behalf of the State except in the following cases: To meet casual deficits in the revenue; to pay interest on the State debt; to repel invasion, suppress insurrection, or, if hostilities be threatened, provide for the public defense.

In the sixth section of the same article the last clause prohibits the assumption by the State of the debts of any municipality or corporation. The clause referred to reads as follows.

Nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever.

SECOND, as to municipalities, the provision contained in the Constitution seems to be equally clear and emphatic, and, as will be found, fixes the limit at 2 per cent of the valuation. It is article 13 of that instrument which relates to this subject, and we give the article in full below.

LIMITED—EXCESS VOID.—No political or municipal corporation in this State shall ever become indebted in any manner or for any purpose to an amount in the aggregate exceeding two per centum on the valuation of the taxable property within such corporation, to be ascertained by the last assessment for State and County taxes previous to the incurring of such indebtedness; and all bonds or obligations in excess of such amount given by such corporation shall be void; Provided, That in time of war, foreign invasion, or other great public calamity, on petition of a majority of the property owners in number and value, within the limits of such corporation, the public authorities in their discretion may incur obligations necessary for the public protection and defense to such an amount as may be requested in such petition.

THIRD, counties (but no other kind of municipality) are prohibited from subscribing for any stock in a corporation unless paid for at time of such subscription. The section which covers this subject is section 6 of article 10, and is as follows.

Counties cannot take stock. No county shall subscribe for stock in any incorporated company unless the same be paid for at the time of such subscription; nor shall any county loan its credit to any incorporated company, nor borrow money for the purpose of taking stock in any such company; nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever.

The prohibition which this section contains applies, as already stated, only to counties. Consequently the Legislature was at liberty to authorize cities to subscribe to the stock of railroads, as it did by a general law passed in 1867 granting the power to subscribe to the stock of any railroad running into or through any city or near its corporate limits. Other laws of a somewhat similar character have been passed at other dates. We notice one law too which authorizes counties bordering on the State line to subscribe for railroad stock and to issue bonds for the purpose of paying the subscription. In view of the above section this grant of power extended to counties would seem to be at least questionable.

COUNTIES are apparently restricted by statute to a lower than the Constitutional limit of 2 per cent in the matter of creating debt. For instance, Section 5,749 of the Revised Statutes authorizes any county to issue bonds when necessary to construct, complete or repair court house, jail or other county buildings, or to fund existing debt; in those cases county commissioners may borrow for that purpose not exceeding 1 per cent on assessed valuation and issue bonds therefore.

Sinking fund for payment of bonds must be provided by levying a tax of not less than one-tenth of one per cent on the taxable property of the county in addition to a specific levy to provide for interest. (See Revised Statutes, Section 5,753).

Limit of one per cent may be exceeded in counties where construction of court house was begun before January, 1885, and where the ordinary revenues, together with 1 per cent of the taxable property, are not sufficient for completion—in such cases, and where the exigencies absolutely demand it, bonds not to exceed 1 per cent of valuation in addition to previous debt may be issued.

Limit of one per cent cannot be exceeded except for temporary loans in any county having a voting population of twenty thousand; temporary loans are authorized in anticipation of revenue for current fiscal year, payable out of such revenue within such fiscal year, and not for exceeding two-thirds of the tax duplicate of such the preceding year; but no temporary loans are permissible until all temporary loans upon the revenue of any preceding year have been paid. Any ordinance, order,

resolution, obligation, contract, note or other evidence of indebtedness to increase the debt of such county shall be absolutely null and void.—(See Revised Statutes, Section 5,818).

In addition to the foregoing, general statutes have been passed by the Legislature granting general powers to cities and towns of fifteen thousand inhabitants or over to issue bonds for legitimate corporate purposes, subject, however, to the Constitutional limit of 2 per cent on valuation. But we have not the space to set out here the details, or the details of the other legislation applicable to cities of larger and smaller population, and covering specific purposes, such as water works, &c.

POPULATION OF STATE.—The population of Indiana has been as follows in the years named.

1890	2,192,404	1860	1,350,428	1830	343,031
1880	1,978,301	1850	988,416	1820	147,178
1870	1,680,637	1840	685,866	1810	24,520

Between 1860 and 1870 the increase was 330,209, or 24.45 per cent; between 1870 and 1880 297,664, or 17.71 per cent, and between 1880 and 1890 214,103, or 10.82 per cent.

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF INDIANA.

NOTE.—For reports not found in alphabetical order among the following see page 96.

ADAMS COUNTY.—D. P. BOLDS, Treasurer.
County seat is Decatur.

When Due.	County has no sinking fund.
REDEMPTION BONDS—	Tax valuation, real....\$6,435,620
5s, M & N, \$40,000.....	Tax valuation, personal....3,537,455
Bonded debt Jan. 1, 1896.....	Total valuation 1893....9,973,075
Gravel road bonds (incl.)... 25,000	Total tax rate (per \$1,000)...\$8-20
Floating debt..... 10,000	Population in 1890 was....20,181
Total debt Jan. 1, 1896.... 75,000	Population in 1880 was....15,385

INTEREST on the redemption bonds is payable at New York.

ALEXANDRIA.—This city is in Madison County.
Total debt Jan. 30, 1896. \$83,000 | Population in 1890 was..... 715
Tax valuation 1895.....2,200,000 | Population in 1880 was..... 488
Real valuation.....5,000,000 | Population in 1896 (est.).....7,000

ALLEN COUNTY.—C. W. EDSALL, Auditor.
County seat is Fort Wayne.

When Due.	Tax valuation, real....\$35,030,700
LOANS—	Tax valuation, personal. 7,824,820
FUNDING BONDS—	Total valuation 1895....42,855,520
5s, J & J, \$25,000.....	Assessment abt. 60% actual value.
Bonded debt, Jan. 1, '96. 25,000	State tax (per \$1,000).....\$3-20
Floating debt..... 18,000	County tax (per \$1,000).....3-40
Total debt..... 43,000	Population in 1890 was....66,689
Sinking fund..... 13,000	Population in 1880 was....54,763
Net debt Jan. 1, 1896.. 30,000	

INTEREST is payable by Winslow, Lanier & Co., New York City.

ANDERSON.—M. M. DUNLAP, Mayor.
FRANK G. EPPLY, City Clerk.
This city is the county seat of Madison County.

When Due.	WATER-WORKS—1886-7-9-1892—
LOANS—	6s, semi-an., \$81,000..... 20 years
FUNDING BONDS—1879-1893—	Total debt Mar. 1, '96.. \$154,500
6s, semi-an., \$26,000, Feb. 14, 1913	Tax valuation 1895..... 8,015,163
6s, semi-an., 27,000, Nv. 15, 1900-'08	Actual valuation.....25,000,000
(\$3,000 due yearly.)	Population in 1890 was....10,741
SCHOOL BONDS—1890—	Population in 1895 (est.)....20,615
5s, semi-an., \$20,500, Aug. 1, 1910	

OPTIONAL.—The school bonds, water-works bonds and the funding bonds, due in 1913, are subject to call ten years from date of issue.
INTEREST is payable by Winslow, Lanier & Co., New York.

BARTHOLOMEW CO.—I. B. BARRETT, Auditor.
County seat is Columbus.

When Due.	Total debt Mar. 15, '96. \$57,000
LOANS—	Tax valuation real....10,391,840
COUNTY FUNDING BONDS—	Tax valuation, personal. 5,224,460
5 1/2s, J & D, \$32,000... 1897 to 1900	Total valuation 1896....15,616,300
(\$8,000 due yearly.)	Assessment about actual value.
BRIDGE FUNDING BONDS—	County tax rate (per \$1,000) \$6-68
5s, M & N, \$25,000.....1901 to 1905	Population in 1890 was....23,867
\$5,000 due yearly.	

INTEREST on the 5 1/2 per cent bonds is payable at the National Branch Bank of Madison and on the 5s at the First National Bank of Columbus, Ind.

BLACKFORD CO.—J. G. WOOD, Treasurer.
County seat is Hartford City.

When Due.	Total debt Jan. 1, 1896.. \$119,000
LOANS.	Total valuation 1895.... 6,563,140
COURT HOUSE BONDS.	Assessment is 3/4 actual value.
5s, J & J, \$60,000 ... 1903 to 1907	Total tax (per \$1,000).....\$10-80
(Part due yearly.)	Population in 1890 was....10,461
5s, A & O, \$59,000.....1907 to 1913	Population in 1895 about....17,000
(Part due yearly.)	

INTEREST is payable by Winslow, Lanier & Co., New York.

BRAZIL.—WM. H. BUBB, Mayor.
JOHN MACDONALD, City Clerk.
This city is in Clay County.

When Due.	REFUNDING WATER WORKS—
LOANS—	6s, J & J, \$3,000.....Jan. 1, 1905
SCHOOL HOUSE—	Bonded debt Feb. 1, '96. \$90,000
8s, M & N, \$8,000.....Nov. 1, 1897	Net floating debt..... 8,405
6s, M & N, \$7,000.....Nov. 1, 1898	Total debt Feb. 1, 1896.. 98,405
6s, J & J, 3,000.....July 1, 1899	Water debt (included).... 47,000
6s, M & N, 10,000.....Nov. 1, 1901	Tax valuation, real....1,762,325
6s, M & N, 15,000.....1910-1915	Tax valuation, personal. 765,920
WATER-WORKS—	Total valuation 1895....2,528,245
9s, J & J, \$5,500.....July, 1896	Tax rate (per \$1,000).....\$10-00
6s, J & J, 12,000.....'96, '99 & '04	Population in 1890 was....5,905
6s, M & N, 25,000.....1910-1915	Present population about....8,000
4s, J & J, 3,000.....July 1, 1896	

TAX FREE.—The 6 per cent water bonds due in 1899 and 1904 are exempt from taxation.

CAMBRIDGE CITY—Cambridge City is in Wayne Co.

Table with 2 columns: Item and Amount. Total debt March, 1895...\$15,000. Water debt (included)..... 13,000. Tax valuation 1894.....768,000. Real valuation.....\$3,000,000. Population in 1890 was.....1,782. Population 1894 estimated).....2,500.

CLARK CO.—H. H. HEATON, Auditor.

Table with 2 columns: Item and Amount. County seat is Jeffersonville. LOANS—When Due. FUNDING BONDS—5s, J & D, \$120,000...1897 to 1908 (\$10,000 due yearly on June 1). Interest is payable in New York. Total debt Mch., 1896.. \$120,000. Tax valuation 1895.....12,746,417. Assessment about 3/4 actual value. Population in 1890 was.....30,259. Population in 1896 (est.)...33,000.

CICERO.—Cicero is in Hamilton County.

Table with 2 columns: Item and Amount. LOANS—When Due. REFUNDING SCHOOL BONDS—5s, A&O, Oct. 1, 1910. Total debt Mar. 1896.. \$23,000. Assessed valuation 1895. \$276,515. Actual valuation (est.)..1,000,000. Population in 1895 was.....1,500.

CLAY CO.—County seat is Brazil.

Table with 2 columns: Item and Amount. LOANS—When Due. JAIL BONDS—5s, F&A, \$25,000.....1897-1901 (\$5,000 due yearly on Feb. 1). Bonded debt Feb., 1895...\$25,000. Floating debt.....5,000. Total debt.....\$30,000. Sinking fund.....1,500. Net debt Feb., 1895.....28,500. Tax valuation 1894.....11,636,520. Real valuation.....20,000,000. Population in 1890 was.....30,536.

INTEREST on the bonds is payable at the Third National Bank, New York.

COLUMBUS.—{ W. J. BECK, Mayor. { J. W. SUVERKRUP, Clerk.

Table with 2 columns: Item and Amount. This city is in Bartholomew County. LOANS—When Due. CONSOL. FUNDING, SERIES A & B. 5s, J&J, \$12,000.....Jan. 1, 1907. 5s, J&J, 44,000.....Jan. 1, 1909. FUNDING BONDS—5s, J&J, \$8,000.....Sept. 3, 1915. WATER-WORKS BONDS—5s, J&J, \$15,000.....Sept. 3, 1915. Interest payable in New York. Bonded debt Jan. 1, '96. \$79,000. Floating debt.....10,091. Total debt Jan. 1, 1896. \$89,091. Sinking fund.....4,290. Net debt Jan. 1, 1896. \$84,801. Tax valuation, real.....2,672,970. Tax valuation, person'l 1,851,299. Total valuation 1895.. 4,524,260. Assessment about 3/4 actual value. Total tax rate.....\$16.90. Population in 1890 was.....6,719. Population 1895 (estim'd).....10,000.

All bonds are subject to call after 10 years from date of issue.

CRAWFORDSVILLE.—{ F. C. BANDELL, Mayor. { J. D. TRACY, Clerk.

Table with 2 columns: Item and Amount. This city is in Montgomery County. LOANS—When Due. ELECTRIC-LIGHT BONDS—6s, June, \$45,000.....(Subject to call.) Bonded debt Jan. 1, 1896. \$45,000. Floating debt.....20,000. Total debt Jan. 1, 1896... 65,000. Sinking fund.....5,000. Tax valuation, real...\$2,426,030. Tax valuation, person'l..1,477,810. Total valuation 1895...3,903,840. Assessment about 3/4 actual value. City tax rate (per \$1,000)...\$10.00. Population in 1890 was.....6,089. Population 1896 (est.)..8,000.

TAX FREE.—The bonds of this city are exempt from taxation.

DAVISS COUNTY.—County seat is Washington.

Table with 2 columns: Item and Amount. LOANS—When Due. COUNTY BONDS—\$20,000. July 20, 1895-6. 15,000. Jan. 2, 1896-7. 5,000. July 2, 1897. 25,000. Oct. 3, 1898. 25,000. Apr. 15, 1900. Total debt (last returns)..\$106,500. Cash in treasury.....40,837. Tax valuation 1893.....11,414,930. Population in 1890 was.....26,277. Population in 1880 was.....21,552.

DEARBORN CO.—County seat is Lawrenceburgh.

Table with 2 columns: Item and Amount. LOANS—When Due. FUNDING BONDS—5s, M&N, Nov. 15, 1895. Total debt Mar. 1, 1896...\$45,211. Sinking fund.....7,500. Net debt Mar. 1, 1896... \$37,711. Tax valuation 1895..... 9,003,515. Actual valuation (est.)..14,000,000. Population in 1890 was.....23,364. Population in 1880 was.....26,671.

DECATUR.—Decatur is in Adams County.

Table with 2 columns: Item and Amount. Total gen. debt Mar. '95. \$25,700. Tax valuation 1894. 1,475,835. Real valuation.....5,000,000. Population in 1890 was.....3,142. Population in 1880 was.....1,905. Population 1894 (estimated).....4,500.

DECATUR COUNTY.—County seat is Greensburgh

Table with 2 columns: Item and Amount. Total debt (last returns) \$66,000. Tax valuation, real.... 6,070, 20. Tax valuation, person'l. 3,486,530. Total valuation 1890...\$9,557,150. Population in 1890 was.....19,277. Population in 1880 was.....19,779.

DELAWARE CO.—County seat is Muncie.

Table with 2 columns: Item and Amount. LOANS—When Due. COUNTY BONDS—5s, A&O, \$73,000..... 1908. Interest is payable by Third Nat Bank, New York City. Bond debt (last returns) \$196,000. Floating debt..... 47,380. Total debt (last returns) \$243,380. Sinking fund..... 68,425. Net debt (last returns). 174,955. Tax valuation, 1891...17,369,790. Population in 1890 was 30,131. Population in 1880 was 22,926.

DELPHI.—{ FRANK ROBISON, Mayor. { JAS. M. RAMEY, Treasurer.

Table with 2 columns: Item and Amount. This city is in Carroll County. LOANS—When Due. RAILROAD BONDS—7s, A&O, \$22,000.....April 1, 1908. SCHOOL BONDS—7s, A&O, \$10,000.....April 1, 1899. Subject to call. WATER BONDS: 7s, J&J, \$29,000.....1916. Subject to call after 1896. Total debt Jan. 1, 1896.. \$32,000. Sinking fund..... 3,201. Net debt Jan. 1, 1896. 28,799. Water debt (additional). 29,000. Tax valuation, real..... 676,445. Tax valuation, personal. 521,595. Total valuation 1895...1,198,040. Assesment is about 3/4 actual value. Total tax per \$1,000...\$25.70. Population in 1890 was.....1,923.

TAX FREE—All of the city's bonds are exempt from taxation.

INTEREST on the railroad and school bonds is payable at Delphi; on the water bonds at Chicago.

DUNKIRK.—C. W. SMALLEY, Mayor.

Table with 2 columns: Item and Amount. Dunkirk is in Jay County. LOANS—When Due. PURCHASING AND STREET BDS.—6s, J&J, \$2,121.....1899-1903-4. 6s, A&O, 1,900.....1903. (Part due yearly.) SCHOOL BONDS—6s, M&S, \$2,000...\$500 biennially. 6s, J&J, 9,000... 500 annually. 6s, M&S, 5,000.....1915. (\$500 due yearly.) WATER-WORKS BONDS—6s, M&S, \$12,000.....1915. (\$500 due yearly.) Bonded debt Oct. 1, 1895...\$32,021. Floating debt about..... 4,000. Total debt Oct. 1, '95, abt. 36,021. Tax valuation 1895.....\$00,000. Assessment is 2-5 actual value. State & Co. tax (per \$1,000)...\$11.40. Population in 1890 was.....1,024. Population in 1895 (est.).....4,300.

INTEREST on the \$5,000 and \$9,000 school bonds is payable at Dunkirk; on all others at New York.

ELKHART.—{ HENRY B. SYKES, Mayor. { P. P. ABEL, Treasurer.

Table with 2 columns: Item and Amount. This city is in Elkhart County. LOANS—When Due. FUNDING BONDS—6s, M&N, \$20,000.....1896-1900. (\$4,000 due yearly on May 1). 5s, M&S, \$20,000.....1903-1907. (\$4,000 due yearly on Jan. 1). 4 1/2s, J&D, \$25,000.....Dec. 1, 1915. HIGH SCHOOL BONDS: 5s, J&J, \$18,000.....1897-1905. (\$2,000 due yearly on Jan. 1). Bonded debt Jan. 1, '96. \$86,000. City has no floating debt. Tax valuation, real....\$3,863,733. Tax valuation, personal 1,008,995. Total valuation, 1895.. 4,873,728. Assessment about 5/8 actual value. Total tax (per \$1,000)...\$22.40. Population in 1890 was... 11,360. Population in 1880 was... 6,953. Population 1896 (estim'd).....16,000.

INTEREST on the funding bonds of 1915 is payable in New York City; on all other bonds at the Treasurer's office.

ELKHART CO.—GEORGE MILBURN, Auditor.

Table with 2 columns: Item and Amount. County seat is Goshen. LOANS—When Due. COUNTY BONDS—4 1/2s, \$40,000.....Feb. 1, 1900. (\$10,000 due y'rly to Feb. 1, 1903). FUNDING BONDS—5s, M&S, \$50,000.....Mar. 1, 1904. (\$5,000 due y'rly) to Mar. 1, 1913. Bonded debt Mar., 1896. \$90,000. Floating debt..... 15,000. Total debt 1895..... 105,000. Tax valuation 1895...20,456,690. Tax rate (per \$1,000)...\$15.00. Real valuation (est'd). 50,000,000. Population in 1890 was...39,201. Population 1893 (estim'd).....40,000.

INTEREST on the funding bonds is payable at the County Treasurer's office.

EVANSVILLE.—{ A. C. HAWKINS, Mayor. { SIMEON JOSEPH, Comptroller.

Table with 3 columns: NAME AND PURPOSE, Interest, Principal. LOANS—Interest—Principal. NAME AND PURPOSE. P. Ct. Payable. When Due. Outstanding. Series A..... 5 J & J Jan. 1, 1912 \$648,000. Do. B..... 4 1/2 J & J Jan. 1, 1912 315,000. Do. C..... 4 J & J July 1, 1912 683,000. Water bonds..... 6 J & J July 1, 1912 400,000. City School bonds..... 5 J & D June 1, 1897 50,000. Old bonded debt..... 7 1,000. do do..... 6 47,000. Railroad Aid Bonds..... 27,000.

On the "old bonded debt" interest is not provided for, but the city will exchange the securities, under the Venner settlement, for bonds of series A and B.

The legality of the railroad-aid bonds is now being tested in the Supreme Court of the United States.

INTEREST on the school bonds is payable by the Farmers' Loan & Trust Co., New York, and on series A, B, C and water bonds at the office of Winslow, Lanier & Co., New York.

TOTAL DEBT, ETC.—The total bonded debt Jan. 9, 1896, was \$2,096,000, including water debt of \$400,000. In addition to this there is outstanding an old bonded debt of \$48,000 and railroad-aid bonds to the amount of \$27,000. The city has no floating debt and no sinking fund.

ASSESSED VALUATION in 1895 of real estate was \$18,559,020; personal property, \$7,193,030; total, \$25,752,050; total tax rate (per \$1,000), \$27.80. In 1887 the total valuation was \$16,198,235; city tax, \$16.60. In 1880 the total valuation was \$17,307,725.

TAX-RECEIVABLE COUPONS.—All issues of Evansville city bonds carry tax-receivable coupons.

POPULATION.—The population in 1890 was 50,756; in 1880 was 29,280; in 1895 (estimated) 65,000.

FLOYD COUNTY.—County seat is New Albany.

Table with 2 columns: Item and Amount. Bonded debt (last returns) \$24,000. Tax valuation, pers'al..\$4,282,625. Floating debt..... 51,2 28. Total valuation 1890 ..11,203,130. Total debt (last returns) 75,228. Population in 1890 was.....29,458. Tax valuation, real.....6,920,505. Population in 1880 was.....24,590.

FORT WAYNE.—{ C. B. OAKLEY, Mayor. { J. H. SIMONSON, Comptroller.

Fort Wayne is the county seat of Allen County. The \$15,800 of water-works bonds due in 1914 were issued by the town of South Wayne and assumed by the city of Fort Wayne upon annexation of the town.

Table with 2 columns: Item and Amount. LOANS—When Due. FUNDING LOAN—6s, M&N, \$100,000...Nov. 15, 1899. 6s, A&O, \$85,000...Oct. 15, 1899. REFUNDING RAILROAD BONDS—6s, J&J, 15,800...July 10, 1914. 5s, M&S, \$12,000...Sep. 15, 1896. (\$4,000 yearly) to Sep. 15, 1898. 4 1/2s, A&O, \$299,000...Oct. 10, 1913. WATER WORKS—6s, M&N, \$100,000...Nov. 15, 1899. 6s, J&J, 146,000...Jan. 15, 1900. 6s, J&J, 15,800...July 10, 1914. 5 1/2s, A&O, \$4,000...Oct. 25, 1896. 5s, J&D, 24,000...Dec. 31, 1899.

INTEREST on the 5 per cent refunding railroad bonds is payable at Fort Wayne; on all other bonds at the Third National Bank, New York.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Fort Wayne's total municipal debt, the sinking fund held by the city against the same and the water debt, on the first of January, 1896, 1895, 1894 and 1893.

Table with 4 columns: Item, 1896, 1895, 1894, 1893. Total bonded debt.....\$685,800 \$693,800 \$686,000 \$694,000. Sinking funds..... 8,305 7,335 4,465 2,432. Net debt.....\$677,495 \$686,465 \$681,535 \$691,568. Water debt (included above)...\$289,000 \$285,800 \$270,000 \$270,000.

The sinking fund receives yearly about 5 per cent of the taxes collected. The city has no floating debt.

ASSESSED VALUATION.—The city's assessed valuation (about two-thirds cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Tax Rate per \$1,000. Rows for years 1895 to 1880.

The figures of tax rate for 1895 include State tax, \$3-01 3/4; county tax, \$4-68 1/2; city tax, \$9-50; special school fund tax, \$1-50; total, \$18-70.

POPULATION.—In 1890 population was 35,393; in 1880 it was 26,880; in 1870 it was 17,718. In 1895, according to local figures, the population was 40,000.

FOUNTAIN CO.—H. C. MARTIN, Treasurer.

County seat is Covington.

Table with columns: LOANS—When Due, Tax valuation real, Tax valuation, pers'l, Total valuation 1894, City tax, Average school tax, Population in 1890, Population in 1880, Population 1895 (estimated).

FRANKFORT.—F. E. MCKOWN, Treasurer.

This city is in Clinton County.

Table with columns: LOANS—When Due, Tax valuation, real, Tax valuation, pers'l, Total valuation 1894, City tax, Average school tax, Population in 1890, Population in 1880, Population 1895 (estimated).

GRANT COUNTY.—County seat is Marion.

Table with columns: Tot. gen. debt Jan., '95, Tax valuation 1894, Real valuation, Population 1890, Population 1880, Population 1894 (estim'd).

GREENE COUNTY.—NOAH BROWN, Treas.

County seat is Bloomfield.

Table with columns: LOANS—When Due, COUNTY BONDS—When Due, Tax valuation, real, Tax valuation, pers'l, Total valuation 1894, Real valuation, Population 1890, Population 1880, Population 1895 (estimated).

INTEREST is payable at the Continental Nat. Bank, New York City

GREENFIELD.—Greenfield is in Hancock County.

Table with columns: Total debt March, 1895, Water debt (included), Tax valuation 1894, Real valuation, Population in 1890, Population 1894 (est.).

HAMILTON COUNTY.—County seat is Nobleville.

Table with columns: LOANS—When Due, COURT-HOUSE BONDS—When Due, FUNDING BONDS—When Due, Tax valuation, real, Tax valuation, per-ou'l, Total valuation 1895, Assessment is about 2/3 actual val., Total tax (per \$1,000), Population in 1890, Population in 1880.

INTEREST on the 5 p. c. funding bonds is payable at Indianapolis; on the \$20,000 funding bonds and on the court-house bonds in New York.

HAMMOND.—This city is in Lake County.

Table with columns: Total debt (last returns), Sinking fund, Net debt (last returns), Population in 1890.

HARRISON CO.—T. S. GETZENDANNER, Aud.

County seat is Corydon.

Table with columns: LOANS—When Due, FUNDING BONDS—When Due, Sinking fund, Net debt Jan. 1, 1896, Tax valuation, real, Tax valuation, pers'l, Total valuation 1895, Assessment is 2/3 actual value, Total tax (per \$1,000), Population 1890, Population 1880, Population 1895 (estim'd).

HOWARD COUNTY.—County seat is Kokomo.

Table with columns: Bonded debt, Mar. 1, 1895, County has no floating debt, Tax valuation, real, Tax valuation, pers'l, Total valuation 1894, Assessment is 4-5 actual value, State & Co. tax (per \$1,000), Population in 1890.

HUNTINGTON.—Huntington is in Huntington County.

Table with columns: Net debt, June, 1895, Tax valuation 1894, Real valuation, Population in 1890.

HUNTINGTON CO.—JOHN C. ALTMAN, Aud.

County seat is Huntington.

Table with columns: FUNDING BONDS—When Due, Total valuation 1895, State & Co. tax (per \$1,000), Population 1890.

INDIANAPOLIS.—{ THOMAS TAGGART, Mayor. E. M. JOHNSON, Comptroller.

Indianapolis is the county seat of Marion County.

Table with columns: LOANS—When Due, IMPROVEMENTS—When Due, LIBRARY BUILDING—When Due, PATTERSON LEVEE—When Due, REFUNDING BONDS—When Due, REFUNDING BONDS—(Contin'd)—When Due.

* The city holds \$500,000 of company's bonds as security. † The library bonds are not properly a part of the city's debt.

PAR VALUE OF BONDS.—The bonds are all in pieces of \$500 and \$1,000.

INTEREST is payable at the office of Winslow, Lanier & Co., New York.

TOTAL DEBT, ETC.—The subjoined statement shows the total bonded debt of Indianapolis and the city's temporary loans on each of the dates indicated.

Table with columns: Jan. 1, 1896, Jan. 1, 1895, Jan. 1, 1894, Jan. 1, 1893. Rows: Total funded debt, Temporary loans, The city has no sinking fund.

CITY PROPERTY.—The city owns \$500,000 of the "Union Rail road Transfer and Stock Yards Company" bonds. The principal and interest coupons of these bonds become due one month prior to the principal and coupons of the city's bonds issued in aid of this company.

ASSESSED VALUATION.—The city's assessed valuation (about 60 per cent of cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Total Tax per \$1,000. Rows for years 1895 to 1880.

POPULATION.—In 1890 population was 105,436; in 1880 it was 75,056; in 1870 it was 48,244; in November, 1895, the population was 155,632.

INDIANAPOLIS SCHOOL DISTRICT.—{ EMMA B. RIDENOUR, Asst. Sec. Bd. of Sch. Com.

This district includes the whole of the city of Indianapolis.

Table with columns: LOANS—When Due, BUILDING, REFUNDING, &c.—When Due, COUPON NOTES—(Continued)—When Due, Tax valuation, real, Tax valuation, pers'l, Total valuation 1894, Real valuation, Population 1890, Population 1880, Population 1895 (estimated).

JACKSON CO.—J. H. MATLOCK, Auditor.

County seat is Brownstown.

Table with columns: LOANS—When Due, BRIDGE FUNDING BONDS—When Due, COUNTY BONDS—When Due, GRAVEL ROAD BONDS—When Due, Total debt Jan. 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment is about actual value, State & Co. tax (per \$1,000), Population in 1890, Population in 1880, Population in 1896 (estim.).

The gravel road bonds are not properly a county debt, the township being responsible for these loans.

INTEREST on all bonds is payable at the office of the County Treasurer, Brownstown, Ind.

JAY COUNTY.—County seat is Portland.

Table with columns: LOANS—When Due, COUNTY BONDS—When Due, Total debt Jan. 1, 1896, Bonded debt (last returns), Floating debt, Total debt, Net debt (last returns), Gravel road bonds (add'l), Tax valuation 1892, Population in 1890, Population in 1880.

JEFFERSONVILLE.—{ I. F. WHITESIDE, Mayor. A. H. BAMBER, Clerk.

This city is in Clarke County. The \$87,000 of 7-3-10 per cent bonds maturing Aug. 1, 1896, will be refunded.

Table with columns: LOANS—When Due, CITY BONDS—When Due, Floating debt, Total debt, Sinking fund, Net debt Jan. 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment is 1/2 actual value, Total tax (per \$1,000), Population in 1890, Population in 1880, Population in 1895 (estim.).

INTEREST is payable at the City Treasurer's office, and at the Fourth National Bank and U. S. National Bank, New York City.

TAX FREE.—All of the above bonds are exempt from city tax.

KNOX COUNTY.—A. M. YELTON, Clerk.

County seat is Vincennes.

Table with columns: LOANS—When Due., Total debt Sept. 1, '95, Tax valuation 1895, State & Co. tax, Population in 1890, Population in 1895 (est.).

INTEREST is payable at the Hanover National Bank, New York.

KOKOMO.—A. B. KIRKPATRICK, Mayor. W. A. MARKLAND, Treasurer.

This city is in Howard County.

Table with columns: LOANS—When Due., 6s, M&S, \$3,000, 6s, J&J, 17,000, Bonded debt Jan. 1, 1896, Sinking fund, Net debt Jan. 1, 1896, Str. imp. bonds (addit'l), Total debt Jan. 1, 1896, Tax valuation 1895, Assessment is about 3/4 actual val., Total tax (per \$1,000), Population in 1890 was, Pop. 1895 (est.).

LAFAYETTE.—NOAH JUSTICE, Mayor. JAS. H. MITCHELL, Treasurer.

This city is the county seat of Tippecanoe County.

Table with columns: LOANS—When Due., WATER WORKS BONDS 1876—8s, J&D, \$75,000, Interest payable at New York, Population in 1890 was, Population 1894 (estim.).

TOTAL DEBT February 1, 1895, was \$300,000.

ASSESSED VALUATION in 1894 was \$13,642,258. In 1893 real estate was \$7,485,375; personal property, \$4,113,435; total, \$11,598,810; total tax rate (per \$1,000) \$19.50. In 1888 the total assessed valuation was \$8,274,010; in 1880, \$9,263,490. Property is assessed at "about 60 per cent actual value."

LA PORTE.—FRANKLIN R. CARSON, Mayor. GEORGE KOENIG, Clerk.

This city is the county seat of La Porte County. The water bonds are free from city tax when held in the city.

Table with columns: LOANS—When Due., SCHOOL BONDS—5s, M&N, \$30,000, WATER BONDS (REFUNDING)—5s, M&N, \$35,000, Int. payable at city treas. or in N. Y., Total debt Nov. 1, 1895, Sinking fund, Net debt Nov. 1, 1895, Water debt (included), Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1895 (est.).

LA PORTE CO.—SIMEON S. BOSSERMAN, Treas.

County seat is La Porte.

Table with columns: LOANS—When Due., COURT HOUSE BONDS—5s, Apr. 15, \$154,000, (\$22,000 due yearly) to Apr. 15, 1903, 5s, Feb. 1, \$80,000, (\$20,000 due yearly) to 1907, Total debt Jan. 8, 1896, Tax valuation '95 (est.), Assessment is 1/2 actual value, State tax (per \$1,000), County tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1895 (est.).

INTEREST on the court house bonds due from 1897 to 1903 is payable at the First National Bank of Chicago, Ill.; on others at the Chemical National Bank, New York.

TAX FREE.—All of the bonds issued by this county are exempt from taxation.

LAWRENCEBURG.—T. WINEGARDNER, Mayor. JOSEPH F. FRAZER, Clerk.

Lawrenceburg is in Dearborn County.

Table with columns: LOANS—When Due., AGRICULTURAL BONDS—5s, Nov., \$3,000, FUNDING BONDS—6s, A&O, \$11,000, 5s, M&S, 42,200, Subject to call at any time, Interest payable at City Treasury, Total debt Oct. 1, 1895, Tax valuation, real, Tax valuation, personal, Total valuation 1894, City tax (per \$1,000), Total tax (per \$1,000) abt., Population in 1890 was, Population in 1880 was.

LOGANSPORT.—GEO. E. BARNETT, Treas.

This city is in Cass County.

Table with columns: LOANS—When Due., FUNDING BONDS—4s, M&N, \$235,000, Int.—Winslow, Lanier & Co., N. Y., Water-works imp. bds., Water-works certifs., School bonds, Pratt charitable fund, City orders outstanding, Total debt May 1, 1895, Cash on hand, Net debt May 1, 1895, Tax valuation 1894, Real valuation (est.), Population in 1890 was, Population in 1880 was, Population 1895 (est.).

MADISON.—ELLISON D. MCGUIRE, Mayor. GEORGE B. CLARK, City Clerk.

Madison is the county seat of Jefferson County.

Table with columns: LOANS—When Due., FUNDING "A"—5s, M&N, \$40,000, FUNDING "B"—5s, J&D, \$26,000, FUNDING "C"—5s, J&D, \$35,000, FUNDING "D"—4s, M&N, \$8,000, WATERWORKS FUNDING BONDS—4 1/2s, P&A, \$86,000, Total debt Jan. 1, '96, Tax valuation, real.

*The city reserves the right to call and pay \$2,000 yearly of either the funding loans, lettered "B" or "C."

TAX FREE.—Bonds are all exempt from city tax.

PAR VALUE.—These bonds are in pieces of \$100, \$500 and \$1,000.

INTEREST on the water-works funding bonds is payable at the National Branch Bank of Madison; on all other bonds at the office of the City Treasurer in Madison.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Madison's total municipal debt, the sinking fund held by the city against the same, the water debt, and the city's floating debt, on February 1, 1895, and on September 1, 1892, and 1890.

Table with columns: Total bonded debt, Sinking funds, Net debt, Water debt (included above), Floating debt, Total debt Jan. 1, 1896, Feb. 1, '95, Sept. 1, '92, Sept. 1, '90.

ASSESSED VALUATION.—The city's assessed valuation (supposed to be actual value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Tax Rate per \$1,000.

POPULATION.—In 1890 the population was 8,936; in 1880 it was 8,945; in 1870 it was 10,709. According to local figures the population in 1894 was 8,923.

MADISON CO.—W. N. HEATH, Auditor.

County seat is Anderson.

Table with columns: LOANS—When Due., COUNTY BONDS—6s, Dec., \$25,000, 6s, June, 15,000, 6s, Sept., 16,000, 4 1/2s, Sept., 10,000, GRAVEL ROAD BONDS—6s, July, \$1,500, 6s, April, 1,500, 6s, June, 2,850, GRAVEL ROAD BONDS—(Cont.)—6s, Sept., \$1,650, TEMPORARY LOAN—6s, Dec., \$10,000, Total debt Jan. 13, '96, Tax valuation, real, Tax valuation, personal, Total valuation, Assessment abt. 70% actual value, Total Co. tax (per \$1,000), Population in 1890 was, Population in 1896 (est.).

INTEREST on all bonds is payable in Anderson.

TAX FREE.—Bonds are all exempt from taxation.

MARION.—LOUIS A. VON BEHREN, Mayor. JOHN WATTS, City Clerk.

This city is in Grant County.

Table with columns: LOANS—Amount, Sinking fund, Net debt Mar. 1, 1896, Funding 5s and 6s, School 6s, Water-works 6s, Interest payable in New York, Bonded debt Mar. 1, '96, Floating debt, Total debt Mar. 1, 1896, Total valuation 1895, Tax valuation 1895, Water debt (included), Assessment is 1/2 actual value, City tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1896 (est'd).

MARION COUNTY.—

County seat is Indianapolis.

Table with columns: LOANS—When Due., COUNTY BONDS—6s, J&J, \$200,000, 5s, F&A, 150,000, 5s, J&J, 100,000, 5s, J&D, 200,000, 4 1/2s, J&D, 200,000, Total debt 1896, Tax valuation 1893, Tax valuation 1892, Assessment about 3/4 actual value, State tax rate, County rate, School rate, Total tax (per \$1,000), Population in 1890 was.

MARSHALL CO.—OSCAR R. PORTER, Auditor.

County seat is Plymouth.

Table with columns: LOANS—When Due., ASYLUM BONDS—5s, J&J, \$40,000, Interest payable at Treas. office, Total debt Mar. 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment is 3-5 actual value, County tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1896 (est.).

MICHIGAN CITY.—G. L. VAN DEUSEN, Mayor. F. SCHAEUFFELE, Treasurer.

Michigan City is in La Porte County.

Table with columns: LOANS—When Due., BRIDGE BONDS—6s, Dec., \$8,000, SCHOOL BONDS—6s, Nov., \$8,000, WATER BONDS—5s, Apr., \$7,000, Net debt Jan. 1, 1896, Water debt (included), Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment is 50 p.c. actual value, Total tax (per \$1,000), Population 1890 was, Population 1880 was, Population 1895.

OPTIONAL.—The bonds issued by this city are all subject to call.

MONROE CO.—J. M. HINKLE, Auditor.

County seat is Bloomington.

Table with columns: LOANS—When Due., BUILDING AND REFUNDING—6s&5 1/2s, J&J, \$50,000, Bonded debt Jan. 1, '96, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment nearly actual value, Total county tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1896 (est.).

INTEREST on the bonds is payable at the office of Winslow, Lanier & Co., New York.

MONTGOMERY CO.—JOHN L. GOBEN, Aud.

County seat is Crawfordsville.

Table with columns: LOANS—, REVENUE BONDS—, Tax valuation, real., Tax valuation, pers'l., Total valuation 1894., Assessment is 3/4 actual value., Total tax (per \$1,000), Population in 1890 was., Population 1894 about., Population 1880 was.

INTEREST on the bonds due in 1896 is payable at the County Treasurer's office; on all others at the Chase National Bank, New York.

MORGAN COUNTY.—County seat is Martinsville.

Table with columns: Total debt (last returns), Tax valuation, real., Tax valuation, personal., Total valuation 1880., Population in 1890 was., Population in 1880 was.

MT. VERNON.—

This city is the county seat of Posey County.

Table with columns: LOANS—, FUNDING—, Net debt (last returns), Tax valuation, real., Tax valuation, personal., Total valuation 1893., Assessment about 2/3 actual value., City tax (per \$1,000), Population 1890 was., Population 1890 was.

INTEREST is payable at the office of City Treasurer.

MUNCIE.—GEORGE W. CROMER, Mayor.

This city is the county seat of Delaware County.

Table with columns: LOANS—, GENERAL CITY DEBT—, Total general city debt Mar. 1, 1896., Tax valuation, real., Tax valuation, personal., Total valuation 1893., Assessment about 1/2 actual value., Total tax (per \$1,000), Population 1890 was., Population 1896 (est.).

INTEREST is payable at the Third National Bank of New York.

NEW ALBANY.—{THOS. W. ARMSTRONG, Mayor. {JACOB BEST, Treasurer.

This city is the county seat of Floyd County.

Table with columns: LOANS—, NAME AND PURPOSE., Interest, Principal, When Due, Outstand'g.

* The Kentucky and Indiana bridge bonds were issued by the bridge company and are endorsed by the city of New Albany.

INTEREST on the railroad bonds and on the funding bonds of 1893 is payable in New York; on all others by the City Treasurer in New Albany.

TOTAL DEBT, ETC.—The subjoined statement shows New Albany's total bonded debt and the sinking fund held by the city against the same on the first of January, 1896 and 1895, on the first of September, 1894, and on the first of January, 1893:

Table with columns: Total bonded debt, Sinking funds, etc., Net debt.

TAX-RECEIVABLE COUPONS.—All issues of New Albany bonds carry tax-receivable coupons.

ASSESSED VALUATION.—The city's assessed valuation (from 1/2 to 3/4 cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, City Tax per \$1,000.

POPULATION.—In 1890 population was 21,059; in 1880 it was 16,423; in 1870 it was 15,396.

PERU.—{JESSE S. ZERN, Mayor. {DAVID IRWIN, Clerk.

This city is in Miami County.

Table with columns: LOANS—, FUNDED DEBT BONDS—, ROAD BONDS—, SCHOOL CITY BONDS—, WATER WORKS BONDS—, Total debt Jan. 10, 1896., Sinking fund., Net debt Mar. 1, 1895., Total water debt (incl.), Tax valuation, real., Tax valuation, personal., Total valuation 1895., Assessment about 1/2 actual value., Total tax (per \$1,000), Population in 1890 was., Population in 1880 was., Population in 1895 about.

INTEREST on the water bonds and school bonds is payable in New York; on other loans at Peru.

TAX FREE.—All bonds of this city are exempt from taxation.

PERRY COUNTY.—M. A. EBERHARD, Treas.

County seat is Cannelton.

Table with columns: Total debt Jan. 25, 1896., Tax valuation, real., Tax valuation, personal., Total valuation 1895., Assessment is 3/5 actual value., Average tax (per \$1,000), Population in 1890 was., Population in 1896 (est.).

PORTER CO.—M. J. STRICHFIELD, Auditor.

County seat is Valparaiso.

Table with columns: LOANS—, COURT HOUSE BONDS—, Net debt Jan., 1896., Tax valuation, real., Tax valuation, personal., Total valuation 1895., Assessment is 3/4 actual value., Tax rate (per \$1,000), Population in 1890 was., Population in 1894 (est.).

PULASKI COUNTY.—County seat is Winamac.

Table with columns: Court house 5s., Interest payable at Chicago., Total debt Mar. 1, 1896., Sinking fund., Net debt Mar., 1896., Tax valuation, real., Tax valuation, personal., Total valuation 1895., Assessment about 1/2 actual value., Total tax (per \$1,000), Population in 1890 was., Population in 1896 (est.).

RANDOLPH CO.—WM. A. WILEY, Auditor.

County seat is Winchester.

Table with columns: LOANS—, COUNTY BONDS—, Net debt Feb. 1, 1896., Tax valuation, real., Tax valuation, personal., Total valuation 1895., Assessment about 2/3 actual value., Total tax (per \$1,000), Population in 1890 was., Population in 1890 was.

RICHMOND.—County seat of Wayne County.

Table with columns: LOANS—, CITY BONDS—, PARK BONDS—, SEWER BONDS—, PAVING BONDS—, Total debt Feb., 1896., Tax valuation, real., Tax valuation, personal., Total valuation 1895., Assessment about 1/2 actual value., Population 1890 was., Population 1894 was.

INTEREST is payable at National Park Bank and at the Merchants Exchange National Bank, New York.

SOUTH BEND.—This is the county seat of St. Joseph Co.

Table with columns: LOANS—, CEMETERY—, RAILROAD—, REFUNDING—, WATER WORKS—, When Due.

* The water bonds of the issues of 1884, series J, are subject to call at any time.

INTEREST on the cemetery bonds is payable at the St. Joseph County Savings Bank; on the railroad bonds at the South Bend National Bank; on the water bonds at the National Park Bank, New York City.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows South Bend's total municipal debt, the sinking fund held by the city against the same, and the water debt, on July 1, 1893, and on the eleventh of June, 1892, 1891 and 1890.

Table with columns: Total bonded debt, Sinking funds, Net debt, Water debt (included above).

In addition to the bonded debt given above the city had on July 1, 1893, a floating debt of \$146,258.

DEBT LIMITATION.—The city's debt is limited by the State law to 2 per cent of the assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation (about 60 per cent of cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Prop., Total Assd. Val., Tax Rate.

POPULATION.—In 1890 population was 21,819; in 1880 it was 13,280; in 1870 it was 7,206.

SPENCER COUNTY.—J. G. RIMSTICK, Aud'r.

County seat is Rockport.

Table with columns: Floating debt Jan. '96., Tax valuation, real., Tax valuation, personal., Total valuation 1896., Total valuation 1880., Population in 1890 was.

SULLIVAN COUNTY.—County seat is Sullivan.

Table with columns: Total debt Nov. 1, '95., Tax valuation 1895., Actual valuation abt., Population in 1890 was., Population in 1880 was., Population in 1895 (est.).

TERRE HAUTE.—{FRED. A. ROSS, Mayor. {CHARLES BALCH, Treasurer.

Terre Haute is the county seat of Vigo County.

Table with columns: LOANS—, FUNDING BONDS (1890-1895)—, GENERAL FUND BONDS—, SEWER FUND BONDS—, HIGH-SCHOOL BONDS—, STREET IMPROVEMENT BONDS—, Total valuation 1896., Tax valuation 1880., Population in 1890 was., Population in 1895 (est.).

TIPPECANOE CO.—G. A. JAMIESON, Auditor.

County seat is Lafayette. LOANS—When Due. R'd b'ds (add'l) J'e 1 '95 \$113,400

INTEREST on the court house bonds is payable in New York; on the gravel road bonds at the County Treasury.

TIPSON COUNTY.—County seat is Tipton.

LOANS—When Due. Gravel road bonds (add'l) \$96,500

INTEREST is payable at the Third National Bank, New York.

UNION CO.—G. W. SCOTT EATON, Treasurer.

County seat is Liberty. LOANS—When Due. Net debt Jan. 1, 1896... \$71,000

INTEREST on the \$25,000 bonds is payable in New York; on others at Liberty, in '1.

VALPARAISO.—Is the county seat of Porter County.

Total gen. debt Mar. '95 \$30,000 Population in 1890 was 5,090

VANDERBURGH CO.—L. H. LEGLER, Aud.

County seat is Evansville. LOANS—When Due. Total debt Jan. 1, 1896... \$613,000

INTEREST is payable in New York, except on bonds due in 1899 payable in Evansville.

VIGO COUNTY.—JOHN L. WALSH, Treasurer.

County seat is Terre Haute. LOANS—When Due. Net debt Feb. 1, 1895... \$330,857

INTEREST is payable by the Central Trust Company, New York.

WARRICK CO.—JOHN SCHNERMEIER, Treas.

County seat is Booneville. Floating debt Feb. 1, '95... \$50,000

WARSAW.—This city is in Kosciusko County.

Total debt March, 1896... \$42,000 Total valuation 1896... \$1,642,105

WASHINGTON.—JOHN H. SPENCER, Mayor.

This city is in Daviess County. LOANS—When Due. Tax valuation, real... \$2,198,230

INTEREST on the bonds due 1908 and 1911 is payable in Warsaw; on all others in New York City.

TAX FREE—All bonds are exempt from taxation.

WAYNE COUNTY.—ALONZO MARSHALL, Aud.

County seat is Richmond. LOANS—When Due. Total debt... \$455,000

WELLS COUNTY.—BENJ. F. KAIN, Treas.

County seat is Bluffton. Total debt Sept., 1894... \$358,000

WEST INDIANAPOLIS.—

Total debt April, 1895... \$69,154 Real valuation... \$5,000,000

WHITLEY COUNTY.—County seat is Columbia City.

New court house 5s, due '99... \$41,000 Tax valuation, real... \$6,793,565

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Indiana which have an indebtedness of over \$10,000,

Table with columns: Location, Bonded Debt, Float'g Debt, Sinking Fund, Free Gravel Rd. Bonds, Population. Lists various counties and their financial data.

State of Illinois.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 3, 1809) - March 1, 1809 Admitted as a State (Act April 18, 1818) - Dec. 3, 1818

HISTORY OF DEBT.—The historical details of the State debt of Illinois from 1829 to 1870, when the debt was all paid off, will be found in the STATE AND CITY SUPPLEMENT of April 1894, page 91.

BONDED DEBT.—This State had on October 1, 1895, no bonded debt, except \$18,500 bonds which have ceased to draw interest, but have not yet been surrendered for payment.

ASSESSED VALUATION.—The total assessed valuation has been as follows in the years named.

Table with columns: Years, Assessed Val. Lists years from 1895 to 1890 and their corresponding assessed valuations.

DEBT LIMITATION.—No State has developed a greater repugnance to the creating of debt than Illinois, if we may judge from the provisions of its present Constitution. We say developed, because this antagonism has apparently been progressive. Nothing of it is to be found in the Constitution of 1818. The Constitution of 1848 contains no reference to municipalities, but has in it stringent restrictions limiting to \$50,000 the power of the Legislature to create State debt, except in case of war, invasion, etc., unless the law proposing the issue of bonds is submitted to a vote of the people. But turning to the Constitution of 1870 we find the whole subject of debt-making most thoroughly considered and its basis settled.

FIRST, as to the State, the provisions are not very unlike the provisions of the Constitution of 1848, except that as to the limit for casual deficits and failures of revenue, the aggregate which can be created is very properly raised to \$250,000. But with that exception and with the further exception for the purpose of repelling invasion etc. no debt can be contracted unless the law is submitted to a vote of the people at a general election, which law must contain a provision for the payment of interest as it accrues, and previous notice of the election be given by publication for three months prior to such election. These last two restrictions as to interest and notice of election are only found in the 1870 Constitution. The sections which cover these matters are as follows; we omit the first portion of Section 18, which relates only to appropriations and payment of appropriations out of funds belonging to the State:

SECTION 18. * * * * * *Provided,* the State may, to meet casual deficits or failures in revenues, contract debts never to exceed in the aggregate \$250,000; and moneys thus borrowed shall be applied to the purpose for which they were obtained, or to pay the debt thus created, and to no other purpose; and no other debt except for the purpose of repelling invasion, suppressing insurrection or defending the State in war (for payment of which the faith of the State shall be pledged), shall be contracted, unless the law authorizing the same shall at a general election have been submitted to the people, and have received a majority of the votes cast for members of the General Assembly at such election. The General Assembly shall provide for the publication of said law for three months at least before the vote of the people shall be taken upon the same; and provision shall be made at the time for the payment of the interest annually as it shall accrue, by a tax levied for the purpose or from other sources of revenue; which law, providing for the payment of such interest by such tax, shall be irrevocable until such debt be paid: *And provided further,* that no law levying the tax shall be submitted to the people with the law authorizing the debt to be contracted.

SECTION 20. The State shall never pay assume or become responsible for the debts or liabilities of, or in any manner give, loan, or extend its credit to or in aid of any public or other corporation, association or individual.

Nothing needs to be added in explanation of the foregoing. The provisions seem to be explicit and to guard most wisely the creation of State debt.

SECOND, municipal indebtedness is regulated only in the Constitution of 1870. In that instrument the subject is dealt with in all its phases. *First* is a provision in Article 8, Section 3, forbidding the General Assembly and every municipality from making any appropriation in aid of any sectarian purpose. *Second* is a "separate section" forbidding any such municipality from becoming a subscriber to the stock of any railroad &c. or to loan its credit. *Third* is the broad and general provision, Section 12, Article 9, which limits the indebtedness of all municipalities to 5 per cent "on the value of the taxable property therein." &c We give these sections below:

ARTICLE 8, Section 3. Neither the General Assembly nor any county city, town, township, school district, or other public corporation, shall ever make any appropriation, or pay from any public fund whatever, anything in aid of any church or sectarian purpose, or to help support or sustain any school, academy, seminary, college, university, or other literary or scientific institution controlled by any church or sectarian denomination whatever; nor shall any grant or donation of land, money or other personal property ever be made by the State, or any such public corporation, to any church or for any sectarian purpose.

ARTICLE 9, Section 12. No county, city, township, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose, to an amount, including existing indebtedness, in the aggregate exceeding five per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes, previous to the incurring of such indebtedness. Any county, city, school district or other municipal corporation incurring any indebtedness as aforesaid shall before, or at the time of doing so, provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same. This section shall not be construed to prevent any county, city, township, school district, or other municipal corporation, from issuing their bonds in compliance with any vote of the people which may have been had prior to the adoption of this Constitution in pursuance of any law providing therefor.

SEPARATE SECTIONS. [Municipal subscriptions to railroads etc.] No county, city, town, township or other municipality shall ever become a subscriber to the capital stock of any railroad or private corporation, or make donation to or loan its credit in aid of such corporation, *provided, however,* that the adoption of this article shall not be construed as affecting the right of any such municipality to make such subscriptions where the same have been authorized, under existing laws, by a vote of the people of such municipalities prior to such adoption.

The foregoing limitation to 5 per cent is general, as will be seen—that is, it applies to all municipalities. With this limitation preserved the Legislature has passed general laws authorizing the city council in cities and the board of trustees in villages to issue bonds for corporate purposes, for refunding and consolidating debt, for water works, etc.; and the county board of any county has been authorized by general statute to issue, when it deems it necessary, county bonds, after subjecting the matter to the legal voters of the county at a general election, at which a majority vote is required as a prerequisite of the issue. In all these general laws, however, it is provided, according to Section 12, Article 9, of the Constitution, that in no case must the aggregate indebtedness exceed five per cent of the taxable property therein.

IMPROVEMENT BONDS.—There is a kind of improvement bond authorized in some cases which is made a special lien on the land benefitted and to which the 5 per cent limit has no reference. We refer to cases which come under the law entitled "To divide cities and villages subject to overflow into improvement districts." This statute provides that any such city or village or part thereof may be laid off into an improvement district for the purpose of draining, raising the grade of the streets

and improving the district; that after the cost for the work has been ascertained and been assessed, the assessment may be paid in instalments or otherwise and such city or village may issue bonds sufficient to pay the assessment. In that case the bonds are a lien on the lots, blocks or parts thereof which shall be designated therein; but before the issue the owner of the lots, etc., to be charged must endorse upon the back of such bond his consent under seal, in substance as follows: "I hereby indorse the within bond and consent that the lot or lots or parts thereof therein designated shall become liable for the interest and principal therein named and that the same shall be a lien upon said property from this date until paid off and discharged." The bond when executed by the city or village and so endorsed by the owner shall be recorded in the recorder's office in the county, and such record shall be a notice of the lien created to the same extent as the record of mortgages is a notice.

We have room to give only this very brief and imperfect outline of this statute. The whole law will be found in the Revised Statutes of Illinois, the 1889 edition, page 303. To understand the real cause and occasion for all this machinery, one should study also the previous statute (page 299, &c.) which authorizes cities, &c., to protect themselves from overflow and inundation and control private levees, &c. After having read the two laws it will be found that the district improvement bond has been devised as a relief measure, and that it affords a wise and ingenious method for helping those in more moderate circumstances who have been taxed for a very necessary improvement to pay the tax by instalments.

POPULATION OF STATE.—The population of Illinois has been reported as follows in the years named.

1890.....	3,826,351	1860.....	1,711,951	1830.....	157,445
1880.....	3,077,871	1850.....	851,470	1820.....	55,162
1870.....	2,539,891	1840.....	476,183	1810.....	12,282

Taking the last three decades, the increase of population between 1860 and 1870 was 827,940, or 48'36 per cent; between 1870 and 1880 537,980, or 21'18 per cent; and between 1880 and 1890 748,480, or 24'32 per cent.

**CITIES, COUNTIES AND TOWNS
IN THE
STATE OF ILLINOIS.**

NOTE.—For reports not found in alphabetical order among the following see page 103.

ALEXANDER CO.—**JOHN F. RECTOR,** Clerk.

County seat is Cairo. The bonds below described are registered with the Auditor.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g
Cairo & St. Louis RR.....	8	J & J	Jan. 1, 1892	\$16,000
Cairo & Vincennes RR.....	8	J & J	July 1, 1892	31,000
Funding.....	6	J & J	June 1, 1898	92,750
do	6	J & J	July 1, 1915	55,000

INTEREST on bonds due in 1915 is payable in New York; on others by the State Treasurer, Springfield.

BONDED DEBT.—The county's bonded debt on November 20, 1895, was \$102,000.

EQUALIZED VALUATION in 1895 was \$2,524,908. The State tax (per \$1,000) was \$3'30. Property is assessed at about one-third of its actual value.

ALTON.—This city is in Madison County.

POPULATION in 1890 was 16,563; in 1880 it was 14,808.

LOANS.—		When Due.	Total debt (last returns)
REFUNDING BONDS—			\$60,500
4 1/2s, J&J,	\$5,500.....	July 1, 1896	Tax valuation, real.....1,303,240
4s, F&A,	5,000.....	Aug. 1, 1897	Tax valuation, personal..... 404,235
4s, F&A,	4,500.....	Aug. 1, 1898	Total valuation.....1,707,475
4s, J&J,	14,000.....	July 1, 1909	Assessed valuation 2/3 of actual val.
4s, F&A,	6,000.....	Aug. 1, 1910	Total tax per \$1,000.....\$40'40
4s,	2,000.....	July 1, 1911	Population in 1890 was.....10,294
			Population in 1880 was..... 8,975

Interest payable at Alton.

AMBOY.—**A. J. TOMPKINS,** Supervisor.

This township is in Lee County. The bonds described are registered with the State Auditor.

LOANS.—		When Due.	6s, July 1, \$113,500	July 1, '96-'12
CHICAGO & ROCK RIV. BONDS—			(Part due yearly.)	
0	July 1, \$1,500.....	July 1, 1891	Net debt Feb. 1, 1896.....\$115,500	
FUNDING BONDS—			Tax valuation, real..... 434,136	
4	July 1, \$6,000.....	July 1, 1895	Tax valuation, personal..... 87,032	
	(part yearly) to July 1, 1897		Total valuation 1895..... 521,168	
			Population in 1890 was.....3,139	

INTEREST is payable by State Treasurer, Springfield.

AROMA.—This township is in Kankakee County.

LOANS.—		When Due.	Assessment about 1/2 actual value.
REFUND'G BONDS, (reg.)—			State tax (per \$1,000)..... \$5'20
5s, ann.,	\$26,000.....	July 1, 1910	County tax (per \$1,000)..... 7'50
	Subject to call at any time.		Town tax (per \$1,000)..... 20'00
Total debt Jan. 1, 1896..	\$26,000		Tax valuation in 1890 was.....1,093
Tax valuation 1895.....	\$220,000		Population in 1895 (est.).....1,000

Four thousand dollars of the township's debt are being paid off each year.

INTEREST on the refunding bonds is payable at Springfield, Ill., or at New York.

AURORA.—Aurora is in Kane County.

LOANS.—		When Due.	5s, F&A, \$46,000.....	Feb. 1, 1905
WATER BONDS—			5s, F&A,	30,000.....
5s, F&A,	\$46,000.....	Feb. 1, 1900		Aug. 1, 1914

b \$1,000 coupon bonds.

INTEREST on water bonds is payable at the First National Bank, New York City.

TOTAL DEBT, ETC.—The total city debt in January, 1896, was \$168,000 Total township debt (last returns) \$48,000.

ASSESSED VALUATION.—In 1895 the city's total assessed valuation was \$3,883,015; in 1891 it was \$3,608,463. Estimated real value 1895 was \$19,415,000. The township's assessed valuation of real estate in 1891 was \$3,093,375; of personal property, \$1,143,061; total, \$4,236,436. Property is assessed at 20 per cent of its actual value.

BONDS ILLEGALLY ISSUED.—"Many years ago bonds were issued by the town to the Ott. Os. & Fox Valley R. R. Co. which were declared illegal by the Supreme Court of the United States in a suit instituted by the town of Ottawa, which issued similar bonds under the same act of the Legislature of the State of Illinois, and of course town could not legally levy a tax to pay them."

POPULATION.—The population in 1890 was 19,688; in 1880 was 11,873; in 1870 was 11,162. Population 1895 (estimated), 27,000.

AURORA SCHOOL DISTRICT No. 4.—

Table with 2 columns: LOANS—When Due. School Bonds—1895. 5s, J&J, \$10,000. 1903-1907 (\$2,000 due yearly on July 1.) Interest payable in New York.

BEARDSTOWN.—

H. M. SCHMOLDT, Mayor. C. PILGER, Clerk.

This city is situated in Cass County.

Table with 2 columns: LOANS—When Due. REFUNDING BONDS—4s, M&S, \$84,000. Jan. 1, 1902. WATER BONDS—6s, A&O, \$25,000. Apr. 1, 1908. Bonded debt Mar. 1, 1896 \$121,500.

INTEREST on the refunding bonds is payable by the State Treasurer; on the water bonds at the First National Bank of Beardstown.

BELLEVILLE.—

FREDERICK SUNKEL, Mayor. F. W. PANDERER, Treasurer.

This city is in St. Clair County.

Table with 2 columns: LOANS—When Due. REFUNDING BONDS—4s, M&S, \$84,000. Sept. 2, 1909. 4s, J&J, 40,000. Jan. 1, 1910. Total debt Jan., 1896. \$124,450. TAX FREE.—All of the bonds issued by this city are exempt from taxation.

BEMENT.—

This township is in Piatt County. The bonds described are registered with the State Auditor.

Table with 2 columns: LOANS—When Due. REFUNDING BONDS—6s, July 1, \$47,000. July 1, 1893. RAILROAD AID BONDS—10s, July 1, \$1,000. Past due.

INTEREST is payable by the State Treasurer, Springfield.

BLOOMINGTON.—

EDGAR M. HEAFER, Mayor. MATT. C. SMITH, Treasurer.

Bloomington is in McLean County. The city owns its water works and electric-light plant.

Table with 2 columns: LOANS—When Due. RAILROAD BONDS issued to St. L. Jack. & Chic. R. R.—5s, A&O, \$87,500. 1907 but subject to call after 1897. WATER WORKS—8s, J&J, \$20,000. July 1, 1896 (\$5,000 due yearly) to Jan. 1, 1899. Bonded debt Apr. 1, 1896. \$57,500.

INTEREST on railroad bonds is payable in New York by the American Exchange National Bank; on water works bonds by City Treasurer.

BLOOMINGTON SCHOOL DISTRICT.

Table with 2 columns: Bonded debt Sept. 1, '95. \$30,000. Tax valuation 1894. \$3,568,787. Real valuation. \$14,275,148. Population '95 (sch. census). 25,000.

BLUE ISLAND.—

Blue Island is in Cook County.

Table with 2 columns: Total debt July 1, 1895. \$25,000. Water debt (included). 17,000. Tax valuation 1894. 521,501. Real valuation. \$3,000,000. Population in 1890 was. 2,521. Population 1895 (estimated) 6,000.

BRIMFIELD.—

W. L. WILEY, Treasurer.

This township is in Peoria County. The bonds described are registered with the State Auditor.

Table with 2 columns: LOANS—When Due. REFUNDING BONDS—5s, July 1, \$22,000. July 1, 1895 (Part due yearly) to July 1, 1904. Bonded debt Nov., 1895. \$72,000. Population in 1890 was. 1,589.

INTEREST is payable by the State Treasurer, Springfield.

CAIRO.—

C. R. WOODWARD, Mayor. J. S. REARDEN, Comptroller.

This city is in Alexandria County.

Table with 2 columns: LOANS—When Due. FUNDING RAILROAD BONDS—6s, J&J, \$52,600. Jan. 1, 1914. INSTALLMENT BONDS—6s, J&J, \$59,600. July 1, 1898. STREET BONDS—8s, A&O, \$3,000. Oct. 2, 1898. Bonded debt Jan. 1, '96. \$120,726.

INTEREST on registered bonds is payable by State Treasurer, Springfield.

CANTON UNION SCHOOL DISTRICT

This district comprises about ten square miles of Fulton County, including the whole city of Canton.

Table with 2 columns: LOANS—When Due. SCHOOL BONDS, 1895—5s, J&J, \$18,000. 1907-1915 (\$2,000 due yearly on July 1.) Interest payable in New York. Total debt July 1, 1895. \$45,000. Tax valuation 1894. 941,761. Real valuation. 6,000,000. Population 1895 (est.) 10,000.

CHAMPAIGN.—

This township is in Champaign County

The bonds described are registered with the State Auditor.

Table with 2 columns: LOANS—When Due. FUNDING BONDS—5s, J&J, \$53,500. July 1, 1913. Subject to call. 5s, Jan. 1, \$33,000. Jan. 1, 1909 (Subject to call after Jan. 1, 1904). RAILROAD AID BONDS—10s, Dec. 1, \$3,000. past due. Bonded debt (last returns) \$86,500. Population in 1890 was. 6,619. Population 1895 (estimated) 10,000.

INTEREST is payable by the State Treasurer, Springfield.

CHARLESTON.—

W. R. PALTON, Mayor.

This town is in Coles County. The bonds described are registered with the State Auditor.

Table with 2 columns: LOANS—When Due. RAILROAD AID BONDS—6s, June 1, \$76,000. June 1, 1900 (Subject to call at any time.). WATER BONDS—10s, \$20,000. Apr. 24, 1895. Bonded debt Feb. 1, 1895. \$76,000. Population in 1890 was. 4,135.

INTEREST is payable by the State Treasurer, Springfield.

ASSESSED VALUATION.—

In 1894 the total assessed valuation for the town was \$760,529 and for the city was \$520,215, property being assessed at about 16 per cent of its actual value. Total tax rate (per \$1,000) for the city was \$8.49, and the average rate for the town was \$4.27. The city has a water bonded debt of \$20,000, which was its only indebtedness.

CHICAGO.—

GEORGE B. SWIFT, Mayor. HIRAM J. JONES, Comptroller.

This city is in Cook County. It will be noticed that all the bonds bearing a high rate of interest fall due within the next three years, making it possible for the city to decrease its annual interest payments materially by refunding them at a much lower rate.

Large table with 4 columns: LOANS—When Due. CITY BONDS, E. F. G. K. L. & O.—7s, J&J, \$150,000. July 1, 1899. 6s, J&J, \$6,000. July 1, 1896. 4s, J&J, \$43,450. Apr. 1, 1901. 4s, J&J, \$60,000. Jan. 1, 1914. CITY HALL BONDS—7s, A&O, \$100,000. Oct. 1, 1898. 7s, J&J, 198,000. July 1, 1899. RIVER IMPROVEMENT BONDS—4s, J&J, \$250,000. July 1, 1910. 4s, J&J, 249,000. July 1, 1912. 4s, J&J, 500,000. July 1, 1913. 4s, J&J, 343,500. July 1, 1914. SCHOOL BONDS (R)—7s, J&J, \$200,000. July 1, 1899. 4s, J&J, 198,500. Apr. 1, 1907. 4s, J&J, 146,000. Jan. 1, 1908. 4s, J&J, 145,000. July 1, 1908. 4s, J&J, 281,000. July 1, 1910. 3 1/2s, J&J, 135,000. July 1, 1910. SEWERAGE BONDS—4 1/2s, J&J, \$489,500. July 1, 1900. 4s, J&J, 458,000. July 1, 1904. 4s, J&J, 387,000. July 1, 1908. 4s, J&J, 490,000. July 1, 1912. 4s, J&J, 782,500. July 1, 1914. TUNNEL BONDS (P)—7s, J&J, \$100,000. July 1, 1896. 7s, J&J, 100,000. Jan. 1, 1898. 7s, J&J, 98,000. July 1, 1898.

INTEREST.—Interest on the Chicago city bonds is paid in New York by the American Exchange National Bank.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Chicago's total debt, and the sinking fund held by the city against the same, on each of the dates named.

Table with 4 columns: Jan. 1, 1896. Jan. 1, 1895. Am. 1, 1894. Jan. 1, 1893. Tot. bonded debt \$17,188,950 \$17,722,950 \$18,431,450 \$18,476,450. Sinking funds... 1,090,672 358,229 334,229 383,420.

Net debt....\$16,098,278 \$17,364,721 \$18,097,221 \$18,093,030. The city's water debt on January 1, 1895 (included in the above total), was \$4,226,000.

CITY PROPERTY.—The city owns buildings and real estate of the value of \$23,922,763, including water works which have cost \$21,888,245, and an electric-light system.

DEBT LIMITATION.—The city's debt is limited by law to 5 per cent of the assessed valuation, as determined by the State Board of Assessors.

ASSESSED VALUATION.—The city's assessed valuation (which is about one-tenth its cash value) and tax rate for city purposes have been as follows:

Table with 5 columns: Years. Real Estate. *Per. Property. *Total Val. City Tax Rate. 1895. \$192,498,842 \$50,977,983 \$243,476,825 47.60. 1894. 190,163,364 56,462,078 246,625,442 47.60. 1893. 189,299,120 56,491,231 245,790,351 46.08. 1892. 190,614,636 83,117,502 273,732,138 49.82. 1891. 203,353,791 53,245,738 256,599,574 47.77. 1890. 170,553,854 48,800,514 219,354,368 43.52. 1889. 152,643,993 48,460,026 201,104,019 1888. 123,292,358 37,349,369 160,641,727 35.63.

* Includes valuation of railroad property, which for 1895 was \$14,127,783.

The tax rate above given is that for city purposes only. In addition to this the three districts of which the city is composed are assessed for their proportion of State and county taxes, and for certain improvements, the city in its corporate capacity not being assessable for these purposes.

CITY'S GROWTH.—The city's growth in population, wealth and indebtedness appears from the following:

Table with columns: Year, Population, Valuation, City tax raised, Bonded debt. Rows from 1895 to 1850.

CHICAGO SANITARY DISTRICT.

This district was organized in 1889 and it includes practically the entire city of Chicago and the greater part of the towns of Lyons and Cicero.

Table with columns: LOANS—When Due, Valuation, Bonded debt. Rows for various bond issues.

CLARK COUNTY.—D. YOUNG, Treasurer.

Table with columns: LOANS—When Due, Valuation, Bonded debt. Rows for Court House Warrants and other bonds.

INTEREST on the registered bonds due 1895 and 1900 and on the township bonds is payable at the State Treasurer's office...

COOK CO.—D. D. HEALY, Pres. Board of Com.

Table with columns: LOANS—When Due, Valuation, Bonded debt. Rows for Court House Bonds and other issues.

INTEREST.—Interest on all bonds is payable in Chicago. TOTAL DEBT.—The total debt on Jan. 1, 1896, was \$4,208,000.

ASSESSED VALUATION in 1895 of real estate was \$213,029,549 personal property, \$38,531,171; railroads, \$19,183,816; total, \$270,744,536; total tax (per \$1,000), \$7.50.

POPULATION.—The population in 1890 was 1,191,922; in 1880, 607,524.

CRAWFORD CO.—County seat is Robinson. The bonds are all registered with the State Auditor.

Table with columns: LOANS—When Due, Valuation, Bonded debt. Rows for Refunding Bonds.

INTEREST is payable at State Treasury, Springfield. TOTAL BONDED DEBT (last returns) was \$100,000.

EQUALIZED VALUATION in 1894 was \$1,322,476. in 1891 the assessed valuation of real estate was \$1,266,025; personal property, \$399,082; total, \$1,665,107.

POPULATION in 1890 was 17,283; in 1880 was 16,197.

DANVILLE.—W. L. RUNYAN, Mayor. R. E. LLOYD, Clerk.

This town is in Vermillion County. The refunding bonds below are registered with the State Auditor.

Table with columns: LOANS—When Due, Valuation, Bonded debt. Rows for Bridge and Park Bonds and Sewer Bonds.

INTEREST on the park bonds due from 1896 to 1900 and on sewer bonds due from 1902 to 1911 is payable at the City Treasurer's office...

DECATUR.—D. H. CONKLIN, Mayor. F. L. HAYS, Clerk.

Table with columns: LOANS—When Due, Valuation, Bonded debt. Rows for Public Imp. & Funding and Refunding Bonds.

INTEREST on the improvement and funding bonds due in 1896 is payable at the Metropolitan National Bank, New York; on the water-works bonds by J. Millikin & Co., Decatur; on others by Laidlaw & Co., New York.

DE KALB.—This city is in De Kalb County.

Table with columns: Total debt Dec. 1895, Tax valuation 1895, Real valuation, Population in 1890, 1880, 1895 (est.).

DIXON.—C. H. HUGHES, Mayor. E. W. SMITH, Clerk and Treasurer.

Table with columns: LOANS—When Due, Valuation, Bonded debt. Rows for Sinking fund and Bridge Bonds.

DOUGLAS.—This township is in Effingham County.

Table with columns: LOANS—When Due, Valuation, Bonded debt. Rows for Funding Bonds.

DRUMMER.—T. ROSS, Supervisor.

Table with columns: LOANS—When Due, Valuation, Bonded debt. Rows for Funding Bonds.

EAST LINCOLN.—This township is in Logan County.

Table with columns: LOANS—When Due, Valuation, Bonded debt. Rows for Funding Bonds.

EAST OAKLAND.—This township is in Coles County.

Table with columns: LOANS—When Due, Valuation, Bonded debt. Rows for Railroad Aid Bonds.

EAST ST. LOUIS.—East St. Louis is in St. Clair Co.

On Sept. 1, 1888, the city issued \$650,000 refunding bonds in settlement with its creditors. These bonds are all the indebtedness the city has or can contract for a number of years.

Table with columns: LOANS—When Due, Valuation, Bonded debt. Rows for Refunding bonds.

INTEREST is payable by the State Treasurer at Springfield, Ill., and by the American Exchange National Bank of New York City.

TOTAL DEBT at the date of our last returns was \$650,000. ASSESSED VALUATION.—Total assessed valuation in 1894 was \$5,000,000; estimated real value, \$25,000,000.

POPULATION.—The population in 1890 was 15,169; in 1880, 9,185; in 1895 (local estimate) 25,000.

EAST ST. LOUIS SCHOOL DISTRICT.—St. Clair County.

Table with columns: Total debt (last returns), Tax valuation 1893, Real valuation, Population 1894 (estim'd).

ELGIN SCHOOL DIST.—H. L. GIVEN, Treas.

Table with columns: LOANS—When Due, Valuation, Bonded debt. Rows for School Bonds.

INTEREST on the bonds above described is payable at Elgin.

ELMWOOD.—EDSON E. DALTON, Clerk.

This township is in Peoria County. The bonds described are registered with the State Auditor.

Table with columns: LOANS—When Due, Valuation, Bonded debt. Rows for Funding Bonds.

FORD COUNTY.—County seat is Paxton. The bonds described are registered with the State Auditor.

Table with columns: LOANS—When Due, Valuation, Bonded debt. Rows for Funding Bonds.

INTEREST is payable by the State Treasurer, Springfield.

FRANKLIN CO.--County seat is Benton.

The bonds below described are registered with the State Auditor Suits have been instituted in the United States Court against this county on interest coupons. The county is paying interest on about \$37,000 of its indebtedness. The U. S. Supreme Court has declared \$100,000 of the railroad bonds null and void.

Table with columns: LOANS-When Due, Floating debt, Total debt Mar. 1, 1895, Equalized valuat'n 1895, Population in 1890, Population in 1880.

FREEPORT.--{ J. P. YOUNGER, Mayor. { GEO. H. TANDY, Clerk.

Freeport is in Stephenson County.

Table with columns: LOANS-When Due, Tax valuation, personal, Total valuation 1895, Assessment is 1/2 actual value, Total tax (per \$1,000), Population in 1890, Population 1895 (estimated).

TAX FREE--All of the city's bonds are exempt from taxation.

GALENA.--JOHN G. SCHMOHL, Mayor. { JOHN B. FRENCH, Clerk.

This city is in Jo Daviess County.

Table with columns: LOANS-When Due, Total debt Nov. 15, 1895, Population in 1890, Population in 1880.

INTEREST and principal of the city's bonds are payable by the State Treasurer.

GALESBURG.--{ J. J. TUNNICLIFF, Mayor. { A. W. TRUEDSON, City Clerk.

This city is in Knox County.

Table with columns: LOANS-When Due, Total debt, Sinking fund, Net debt Mar., 1896, Tax valuation 1895, Assessment is 1/2 actual value, Total tax (per \$1,000), Population in 1890, Population 1896 (est.).

INTEREST is payable at the Chemical National Bank, New York City.

GALLATIN CO.--County seat is Shawneetown. The bonds below described are registered with the State Auditor.

Table with columns: LOANS-When Due, Equalized valuat'n '94, Assessment about 1/2 actual value, State & co. tax (p. \$1,000), Population in 1890, Population in 1880.

TOTAL BONDED DEBT at date of last returns was \$243,000. Net debt per capita in 1890, \$16.27; in 1880, \$23.83.

GIBSON CITY.--Gibson City is in Ford County.

Table with columns: Water debt July 1, 1895, City has no other debt, Tax valuation 1894.

GROSSDALE.--Grossdale is in Cook County.

Table with columns: Total debt Jan. 23, 1896, Act. val'tion of property 1,586,075, Population in 1896 (est.).

The town's bonds were issued for sewer purposes. They bear interest at the rate of 6 per cent, payable annually at the First National Bank of Chicago.

HANCOCK COUNTY.--County seat is Carthage.

Table with columns: LOANS-When Due, Tax valuation 1895, Assessment is about 1/2 actual value, Total tax (per \$1,000), Population in 1890, Population in 1880.

INTEREST is payable by the State Treasurer, Springfield.

JACKSONVILLE.--WARREN CASE, Compt'r.

This city is in Morgan County.

Table with columns: LOANS-When Due, Equalized valuat'n, real, Equal valuat'n, person'l, Total equal. val'n 1895, Total tax (per \$1,000), Population in 1890, Population in 1880.

The bonds are registered with the State Treasurer.

INTEREST is payable at State Treasury, Springfield, and in New York City.

JASPER COUNTY.--County seat is Newton. The bonds described below are registered with the State Auditor.

Table with columns: LOANS-When Due, RAILROAD BONDS-10s, annual, Bonded debt (last returns), Equalized valuat'n 1894, Population in 1890.

INTEREST is payable by the State Treasurer, Springfield.

JEFFERSON COUNTY.--County seat is Mount Vernon. The bonds described are registered with the State Auditor.

Table with columns: LOANS-When Due, Bonded debt (last returns), Equaliz'd valuat'n, 1894, Population in 1890, Population in 1880.

INTEREST is payable by the State Treasurer, Springfield.

JOLIET.--{ EDWARD C. AIKIN, Mayor. { J. B. MOUNT, Treasurer.

This city is in Will County.

Table with columns: LOANS-When Due, SCHOOL BONDS-5s, WATER BONDS-5s, FLOATING DEBT (FUNDED)-8s, POLICE-STATION BONDS-4s, REFUNDING BONDS-1895.

INTEREST on the refunding bonds is payable at the City Treasurer's Office.

KANKAKEE CO.--County seat is Kankakee.

Table with columns: LOANS-When Due, Equalized valuat'n '95, Assessment about 15% actual value, Total tax (per \$1,000), Population in 1890.

INTEREST is payable by the State Treasurer, Springfield.

KANKAKEE SCHOOL DISTRICT.--GEORGE A. WOODRUFF, Treasurer

Table with columns: LOANS-When Due, BUILDING AND REFUNDING-6s, July 18, 5s, Sept. 1, Real valuation (est.), Population 1896 (est.).

LAKE FOREST.--Lake Forest is in Lake County.

Table with columns: Total debt July 1, '95, Tax valuation 1894, Real valuation, Population in 1890, Population in 1880, Population 1895 (estimated).

LAWRENCE CO.--County seat is Lawrenceville.

Table with columns: Total debt July 1, 1895, Tax valuation 1894, Real valuation, Population in 1890, Population in 1880, Population 1895 (estimated).

LINCOLN.--{ D. TURNBOLT, Mayor. { FRANK BOLLIN, Clerk.

This city is in Logan County.

Table with columns: LOANS-When Due, Tax valuation, real, Tax valuation, personal, Total valuation 1894, Population in 1890, Population 1895 (estimated).

INTEREST is payable by the State Treasurer, Springfield.

LOGAN CO.--County seat is Lincoln.

Table with columns: LOANS-When Due, Tax valuation, personal, Total valuation 1895, Assessment abt. 1/2 actual value, State tax (per \$1,000), County tax (per \$1,000), Population in 1890.

TAX FREE--All bonds issued by this county are exempt from taxation.

MACON CO.--J. M. DODD, County Clerk.

County seat is Decatur. The bonds described below are registered with the State Auditor.

Table with columns: LOANS-When Due, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment about 1/2 actual value, Population in 1890.

MACOUPIN CO.--THOS. Z. GLEASON, Treas.

County seat is Carlinville. The bonds below described are registered with the State Auditor.

Table with columns: LOANS-When Due, NAME AND PURPOSE, P. Ct. Payable, When Due, Outstanding, Pnd'g Ct.-House bonds, 1890.

INTEREST is payable at the American Exchange National Bank, New York City, and at the State Treasury, Springfield.

TOTAL DEBT on February 1, 1896, was \$959,325, which will be reduced to \$800,000, as given above, on July 1, 1896.

EQUALIZED VALUATION in 1895 of real estate was \$5,484,546, personal property, \$1,028,971; total, \$6,513,517; total tax rate (per \$1,000), \$9.70. Property is assessed at about one-fourth actual value.

POPULATION in 1890 was 40,380; in 1880 it was 37,692. In 1896 the population, according to local figures, was 45,000.

MADISON CO.--GEO. M. McCORMICK, Treasurer.

County seat is Edwardsville.

Table with columns: LOANS-When Due, Valuation, &c., Tax valuation, RR., Total valuation 1895, Assessment about 1/2 actual value, State tax (per \$1,000), County tax (per \$1,000), Population in 1890, Population in 1880.

MASON AND TAZEWELL (Special Drainage Districts).—D. GORE, Auditor.

The bonds described below are registered with the State Auditor.

NAME AND PURPOSE.	Interest.		Principal.		Outstand'g.
	P. Ct.	Payable.	When Due.	When Due.	
Drain. district bonds, 1885	7	July 1	{ Jan. 1, 1896-1897 }	{ \$16,000 yearly. }	\$32,000
Do. do. 1885	7	July 1	{ Jan. 1, 1898 }	{ 19,000 }	
Do. do. 1886	7	July 1	{ Jan. 1, 1899-1900 }	{ 54,000 }	
Do. do. 1886	7	July 1	{ Apr. 1, 1901 }	{ 18,000 }	

TOTAL BONDED DEBT registered on Jan. 1, 1896, was \$123,000.

MATTOON.—This township is in Coles County. The bonds described are registered with the State Auditor.

LOANS—	When Due.	Tax valuation, real, 1893.	\$807,667
FUNDING BONDS—		Assessment about 1/4 actual value.	
6s, May 1, 1890,000	May 1, 1900	Population in 1890 was	7,790
5s, July 1, 46,000	July 1, 1911	Population 1893 (local est.)	10,000
Bonded debt (last returns)			\$96,000

INTEREST is payable by the State Treasurer, Springfield.

MATTOON.—{ C. E. WILSON, Mayor.
W. F. ALLISON, Treasurer.

This city is in Coles County.

LOANS—	When Due.	Tax valuation, personal.	\$199,462
FUNDING BONDS—		Tax valuation 1895	838,069
6s, Mar., \$21,000	Mar. 22, 1915	Assessment is 16 2/3% actual value.	
6s, Mar., 15,000	Mar. 22, 1900	Total tax (per \$1,000)	\$71.70
6s, May, 25,000	May 1, 1910	Population in 1899 was	6,837
Total debt Jan. 1, 1896		Population in 1880 was	5,733
Tax valuation, real		Population in 1896 (est.)	10,000

MOLINE.—{ G. SWENSSON, Mayor.
CHAS. G. CARLSON, Clerk.

Moline is in Rock Island County.

LOANS—	When Due.	Tax valuation, real.	\$1,191,193
BRIDGE BONDS—		Tax valuation, personal	579,268
5s, J.&J., \$5,000	July 15, 1896	Total valuation 1895	1,770,461
(\$1,000 due yearly) to July 15, 1900		Assessment about 1/4 actual value.	
5s, M.&S., \$3,000	Nov. 1, 1906	Total tax (per \$1,000)	\$81.70
STREET IMPROVEMENT—		Population in 1890 was	12,000
4 1/2s, M.&S., \$15,000	Sept. 1, 1914	Population in 1880 was	7,800
Subject to call after Sept. 1, 1909			
WATER WORKS—			
4 1/2s, M.&S., \$50,000	Sept. 1, 1899		
(\$10,000 due yearly) to Sept. 1, 1903			
Subject to call at any time.			

INTEREST on the \$7,000 bridge bonds and the water works and electric-light bonds is payable in Moline; on the other bonds in New York City.

MORGAN CO.—JOHN H. VAN WINKLE, Treas.

County seat is Jacksonville. The bonds below described are registered with the State Auditor.

LOANS—	When Due.	Tax valuation 1895.	\$10,994,851
REFUND'G COURT HOUSE—1887		Assessment is 1/2 actual value.	
4s, July 15, \$100,000	June 15, 1907	State tax (per \$1,000) '94.	\$3.10
Subject to call after June 15, 1897		County tax (per \$1,000)	7.50
Total debt Mar., 1896.		Population in 1890 was	32,636

INTEREST on bonds is payable at New York City.

MOULTRIE CO.—SILAS D. STOCKS, Co. Clerk.

County seat is Sullivan.

The bonds below described are registered with the State Auditor The County Clerk reports that \$40,000 of the outstanding bonds will be redeemed on July 1, 1896.

LOANS.	When Due.	Tax valuation, railroads	\$439,209
FUNDING BONDS 1882—		Total valuation 1895.	3,174,093
5s, July 1, \$167,000	July 1, 1902	Assessment about 1/2 actual value.	
Subject to call at any time.		State tax (per \$1,000)	\$5.20
Total debt Meh. 1, 1896.		County tax (per \$1,000)	4.20
Tax valuation, real.		Population in 1890 was	14,481
Tax valuation, personal.		Population in 1896 (est.)	16,000

INTEREST is payable at State Treasury, Springfield.

NORTH CHICAGO.—(SEE CHICAGO.)

OGLE COUNTY.—ASA DIMON, Treasurer.

County seat is Oregon.

LOANS—	When Due.	Tax valuation, pers'l.	\$1,762,083
COURT HOUSE BONDS—		Total valuation 1894.	7,241,822
5s, J.&D., \$30,000	Dec. 1, 1896	Assessment about 1/2 actual value.	
(\$10,000 due yearly) to Dec. 1, 1898		State tax (per \$1,000)	\$3.10
Interest payable at Chicago.		County tax (per \$1,000)	6.10
Total debt Jan. 1, 1896.		Population in 1890 was	28,710
Tax valuation, real.		Population 1895 (local est.)	30,000

OREGON.—This township is in Ogle County.

LOANS—	When Due.	Tax valuation, real.	\$176,472
FUNDING BONDS—		Tax valuation, personal	110,840
6s, July 1, \$53,000	July, 1894	Total valuation 1880.	287,272
(Part due yearly) to July 1, 1898		Population in 1890 was	1,951
Bonded debt (last returns)		Population in 1880 was	1,765

INTEREST is payable by the State Treasurer, Springfield.

OSWEGO.—This township is in Kendall County. The bonds described are registered with the State Auditor. Bonds in litigation.

LOANS—	When Due.	Bonded debt (last returns)	\$50,000
RAILROAD AID BONDS—		Population in 1890 was	1,538
10s, var., \$50,000	Various.	Population in 1880 was	1,718

INTEREST is payable by the State Treasurer, Springfield.

PANA.—(Citr.)—{ DR. J. HUBER, Mayor.
J. J. PIERPOINT, Treasurer.

This city is in Christian County.

LOANS.	When Due.	Tax valuation, personal.	\$273,545
WATER WORKS BONDS—		Total valuation, 1895.	760,479
6s, Mar., \$37,500	Mar. 1, 1914	Assessment about 1/2 actual value.	
(Subject to call after Mar. 1, 1899)		Total tax (per \$1,000)	\$59.70
Total debt Feb., 1896		Population in 1890	5,077
Tax valuation, real		Population, 1895 (estimated)	6,000

PANA.—(Township.)—This township is in Christian County. The bonds below described are registered with the State Auditor.

LOANS—	When Due.	6s, July 1, \$36,000 <th>July 1, 1907</th>	July 1, 1907
FUNDING BONDS—1885-7—		Subject to call after July 1, 1897	
6s, July 1, \$102,000	July 1, 1905	Total debt (last returns)	\$138,000
Subject to call at any time.		Population in 1890 was	6,143

INTEREST on bonds is payable by State Treasurer, Springfield.

PARIS.—This township is in Edgar County. The bonds are registered with the State Auditor. The railroad-aid bonds described below have been declared illegal by the United States Court.

LOANS—	When Due.	Total debt Mar., 1896 <th>\$43,000</th>	\$43,000
FUNDING BONDS—		Tax valuation, real	1,614,055
6s, July 1, \$6,000	July 1, 1897	Tax valuation, personal	889,312
RAILROAD AID BONDS—		Total valuation 1895	2,503,367
7s, Mar. 1, \$50,000	Invalid	Assessment is 1/4 actual value.	
Bonded debt Mar., 1896		Total tax (per \$1,000)	\$75.20
Floating debt		Population in 1890 was	6,260

INTEREST is payable by the State Treasurer, Springfield.

PEKIN.—Pekin is in Tazewell County. The bonds described below are registered with the State Auditor.

LOANS—	When Due.	5s, July 1, \$28,000 <th>Feb. 1, 1907</th>	Feb. 1, 1907
FUNDING BONDS—		Subj. to call after Feb. 1, 1897	
6s, July 1, \$75,500	July 1, 1904	5s, July 1, \$25,000	Feb. 1, 1907
Subject to call at any time.		Subject to call at any time.	

INTEREST on registered bonds is payable at State Treasury pringfield.

TOTAL DEBT at date of last returns was \$128,500. ASSESSED VALUATION.—The total assessed valuation in 1890 was \$865,126. Tax rate (per \$1,000) \$46.90.

POPULATION.—The population in 1890 was 6,347; in 1880 was 5,993.

PEORIA.—{ WM. M. ALLEN, Mayor.
CHARLES R. BEELEER, Treasurer.

LOANS—	When Due.	SCHOOL BONDS—(Cont.)	
BOUNTY BONDS—		4 1/2s, J.&D., \$10,500	June 1, 1910
4 1/2s, M.&S., \$21,000	Meh. 1, 1902	4s, M.&S., 39,000	Sept. 1, 1907
4 1/2s, M.&S., 21,000	Meh. 1, 1903	SPECIAL ASSESSMENT BONDS—	
PARK BONDS—1895—		6s, \$420,000	1896-1901
4 1/2s, semi-an., \$200,000	1900-15	STREET IMPROVEMENT BONDS—	
(\$50,000 due every 5 yrs. on Nov. 1)		3s, \$75,000	
PEORIA & ROCK IS. RR. BONDS—		WATERWORKS BONDS—	
4 1/2s, J.&J., \$100,000	July 1, 1908	7s, M.&N., \$50,000	May 15, 1899
SCHOOL BONDS—		5s, M.&N., 50,000	May 15, 1901
7s, J.&D., \$20,000	June 1, 1898	4 1/2s, J.&D., 195,000	June 1, 1908
4 1/2s, M.&N., 8,000	May 1, 1908		

INTEREST—Interest on the bonds is payable in New York at Merchants' Exchange National Bank. TOTAL DEBT ETC.—The city's bonded debt on January 1, 1896, was \$714,500, of which \$295,000 was water debt; floating debt, \$55,000; total debt, \$769,500.

WATER WORKS.—In 1889 the city's water works were sold to the Peoria Water Company on the agreement that they should be enlarged and improved. The city retains the right to re-purchase the property after a certain time, and on January 1, 1894, held \$450,000 securities against the outstanding water debt.

ASSESSED VALUATION.—In 1895 the assessed valuation of real estate was \$7,473,628; of personal property, \$1,650,310; total \$9,123,938. Property is assessed at one-quarter its actual value.

POPULATION.—The population in 1890 was 41,024; in 1880 was 29,259.

PEORIA CO.—A. H. BARNEWALT, Treasurer.

This county, by paying off its bonds as they matured, has reduced its debt to small proportions. The county seat is Peoria.

LOANS—	When Due.	Tax valuation, real.	\$13,810,947
ALMS HOUSE BONDS—		Tax valuation, personal	2,579,293
4 1/2s, July, \$40,000	July 2, 1903	Tax valuation, railroads	1,597,309
Bonded debt Jan., 1896		Total valuation 1895.	17,987,549
Floating debt		Assessment about 1/2 actual value.	
Total debt Jan., 1896		State and co. tax (per \$1,000)	\$12.70
County has no sinking fund.		Population in 1890 was	70,378

INTEREST is payable at Am. Ex. Nat. Bank, New York City. POPULATION in 1890 was 70,378; in 1880, 55,355.

PERRY COUNTY.—County seat is Pluckneyville.

The bonds below described are registered with the State Auditor. It is reported that the United States Supreme Court has established the validity of railroad-aid bonds of this county to the amount of \$300,000. We have no record of the details of the loan.

LOANS	Interest.	Principal.		
NAME AND PURPOSE.	P. Ct.	Payable.	When Due.	Outstand'g.
Railroad aid bonds.	7	J & J		\$100,000
do do			Jan 1	97,000

INTEREST is payable by State Treasurer, Springfield, Ill. TOTAL BONDED DEBT (last returns) was \$197,000. EQUALIZED VALUATION in 1894 was \$1,825,172, property being assessed at about one-third actual value. State tax (per \$1,000) \$3.10; county tax (per \$1,000) \$7.40; and average school tax about \$12.50. POPULATION in 1890 was 17,529; in 1880 was 16,007; in 1894 (local estimate), was 25,000.

PIKE COUNTY.—V. A. GRIMES, County Clerk.

County seat is Pittsfield. The bonds below described are registered with the State Auditor.

LOANS—	Interest.	Principal.		
NAME AND PURPOSE.	P. Ct.	Payable.	When Due.	Outstand'g.
Railroad aid bonds.	7	July 1	July 1, 1899	\$52,000
School bonds.	5	F & A Aug. 1, '98-'07		30,000
			(\$3,000 due yearly.)	

INTEREST is payable by State Treasurer, Springfield. TOTAL DEBT on Jan. 1, 1896, was \$102,000, of which \$52,000 was bonded and \$50,000 was floating debt.

EQUALIZED VALUATION of real estate (about 1/5 actual value) in 1895 was \$5,100,385; personal property, \$1,128,050; total, \$6,228,435. State tax (per \$1,000) was \$3.10; county tax (per \$1,000), \$7.50. POPULATION in 1890 was 31,000; in 1880 was 33,751.

PONTIAC.—This township is in Livingston County. The bonds below described are registered with the State Auditor.

LOANS— When Due. Bonded debt March, 1896. \$73,000
HIGH SCHOOL BONDS— Tax valuation, real. 637,000
6s, Aug., \$30,000. July 1, 1897 Tax valuation, personal. 166,000
REFUNDING BONDS— Total valuation 1895. 803,000
6s, July, \$13,000. July 15, 1896-9 Total tax (per \$1,000). \$78.40
5s, July, 30,000. July 1, '96-1903 Population in 1890 was. 4,066
INTEREST is payable by the State Treasurer, Springfield.

PULASKI COUNTY.—County seat is Mound City. The bonds described are registered with the State Auditor.

LOANS— When Due. Bonded debt (last returns). \$88,100
FUNDING BONDS— Equalized valuation 1894. \$79,236
6s, Jan. 1, \$59,100. May 1, 1900 Population in 1890 was. 11,355
CAIRO & VINCENNES RR— Population in 1880 was. 9,507
8s, J&J, \$29,000. past due.
INTEREST is payable by the State Treasurer, Springfield.

QUINCY.— { JOHN A. STENBACH, Mayor.
{ L. J. HARRIS, Comptroller.
Quincy is in Adams County.

The sinking fund as now established "\$50,000 annually" will liquidate all bonds due or to become due before 1907 except about \$100,000.

LOANS— When Due. aQ. M. & P. R. R. BONDS—(Con.)
a FUNDING BONDS— 6s, July 1, \$117,300. * July 1, 1891
b REFUNDING BONDS—
6s, July 1, \$16,000. July 1, 1896 5s, Sep. 1, \$35,400. Sept. 1, 1902
6s, July 1, 26,000. July 1, 1897 4 1/2s, July 1, 150,000. July 1, 1906
6s, July 1, 351,000. July 1, 1898 4 1/2s, July 1, 184,000. July 1, 1908
6s, July 1, 35,000. July 1, 1899 4 1/2s, July 1, 25,000. July 1, 1896
cMiss. & Mo. Riv. A. L. R. R.— 4 1/2s, July 1, 115,000. July 1, 1910
6s, J&J, \$62,500. Jan. 1, 1900 4s, July 1, 1,000. July 1, 1911
6s, J&J, 37,500. July 1, 1900
aQ. M. & P. R. R. BONDS—
6s, July 1, \$250,000. July 1, 1897
a \$1,000 each; b \$100, \$500 and \$1,000 each; c \$500 each.
* Re-registered.

INTEREST on all bonds registered with the State Treasurer (i. e. on all issues excepting the Miss. & Mo. River Air Line bonds) is paid either at the State Treasury in Springfield or at the American Exchange National Bank of New York. Interest on the Miss. & Mo. River Air Line bonds is payable at the National Bank of Commerce, New York City.

TOTAL DEBT.—The subjoined statement shows Quincy's total municipal debt and the sinking fund held against the same on the dates named.

Table with 4 columns: Date (Jan. 1, '96, Mar. 1, '95, Feb. 1, '94, May 1, '92), Total funded debt, Sinking funds, Net debt.

ASSESSED VALUATION.—The city's assessed valuation ("about 25 per cent of actual value") and tax rate have been as follows:

Table with 4 columns: Year, Real Estate, Per. Property, Total Ass. Val., Tax Rate.

THE POPULATION in 1890 was 31,494; in 1880 it was 27,268 The population in 1895 was estimated at \$5,000.

RANDOLPH CO.—WM. A. WILEY, Co. Auditor. County seat is Winchester.

LOANS— When Due. Tax valuation, real... \$10,827,365
GRAVEL ROAD BONDS— Tax valuation, personal. 5,530,125
6s, J&D, \$2,000. June 30, '95 to '98 Total valuation 1894. 16,357,490
SINKING FUND BONDS— Assessment about 3/4 actual value.
6s, Var., \$22,000. 1896-7-8 Total tax (per \$1,000). \$12.50
5s, M&N, 5,000. Nov. 19, 1895 Population in 1880 was. 25,049
Total debt Feb. 1, 1895. \$29,000 Population in 1880 was. 25,690
Sinking fund. 6,800

RICHLAND.—This township is in Shelby County. The bonds described are registered with the State Auditor.

LOANS— When Due. BLOOMINGTON & OHIO RIV. RR—
FUNDING BONDS— 10s, Jan. 1, \$40,000. past due.
6s, July 1, \$75,000. July 1, 1895 Bond'd debt (last returns). \$115,000
(part payments) to (i) Population in 1890 was. 1,241
INTEREST is payable by the State Treasurer, Springfield.

RICHLAND COUNTY.—County seat is Olney. The bonds described below are registered with the State Auditor.

LOANS— When Due. Total debt (last returns). \$125,000
REFUNDING RR. BONDS— Equal'd valuation 1894. 2,008,683
6s, July 1, \$125,000. Jan. 1, 1904 Assessment is 1/3 actual value.
Subject to call at any time. Population in 1890 was. 15,019
INTEREST is payable by State Treasurer, Springfield.

ROCKFORD.— { E. W. BROWN, Mayor.
{ C. O. UPTON, Treasurer.
Rockford is in Winnebago County.

LOANS— When Due. 4 1/2s, \$28,500. Dec. 15, 1908
CITY BONDS— 4 1/2s, 40,000. Feb. 1, 1909
7s, \$7,500. May 1, 1896 4s, 9,400. Sep. 16, 1898
(\$2,500 due yearly) to May 4, 1898 Interest payable by City Treasurer.
5 1/2s, 9,000. Apr. 26, 1896 Bonded debt Jan. 1, 1896. \$308,300
5s, 9,500. Aug. 1, 1897 Water debt (included). 107,600
5s, 10,000. Aug. 1, 1899 Floating debt. 200,800
5s, 14,000. July 1, 1900 Equal'd valuation, real. 4,199,496
5s, 13,000. Nov. 1, 1901 do do personal. 1,496,438
5s, 12,000. Nov. 1, 1902 do do railroads. 187,360
5s, 10,000. Nov. 1, 1903 Total valuation 1895. 5,883,294
5s, 20,600. June 1, 1903-4 Assessment 1/4 to 1/5 actual value.
4 1/2s, 27,700. July 1, 1905 City tax (per \$1,000). \$17.88
4 1/2s, 36,200. June 1, 1906 Population in 1890 was. 23,584
4 1/2s, M&S, 43,900. Mar. 1, 1907 Population in 1880 was. 13,129
4 1/2s, 17,000. Aug. 20, 1907 Population in 1893 (est.). 33,000
DEBT LIMITATION.—No debt can be created to exceed 5 per cent of the assessed valuation.

ROCK ISLAND.— { B. F. KNOX, JR., Mayor.
{ A. D. HUESING, City Clerk.
In Rock Island County.

LOANS— Interest— Principal—
NAME AND PURPOSE. P. Ct. Payable. When Due. Outstand'g.
Funding bonds. 6 M & S Sept. 1, 1897 \$170,000
Waterworks bonds. 5 F & A Feb. 1, 1902 25,000

INTEREST on bonds is payable in New York at the First National Bank and on water 5s at the office of Winslow, Lanier & Co.

TOTAL DEBT on Feb. 1, 1896, was \$195,000; water debt, included in total debt, \$25,000. The city's debt is limited by the general corporation law of the State to 5 per cent of the assessed valuation.

ASSESSED VALUATION in 1895 of real estate was \$1,218,095; personal property, \$735,868; total, \$1,953,963; total tax rate (per \$1,000) \$96.40. Assessed valuation is about one-third of actual value.

POPULATION.—The population in 1890 was 13,634; in 1880 was 11,659. School census 1891, 15,211. In 1896 the population, according to local figures, was 20,000.

ROCK ISLAND SCHOOL DISTRICT.— S. S. KEMBLE, Clerk.

Bonded debt (last returns) \$100,500 | Net debt July 1, 1894. \$89,366
Floating debt. 22,526 | Tax valuation 1892. 2,249,862
Total debt. 123,026 | Population (estimated). 17,500
Cash assets. 33,660

ROCK ISLAND COUNTY.— County seat is Rock Island.

LOANS— When Due. Tax valuation, 1895. \$8,100,000
COURT HOUSE BONDS— Real valuation (abt.) '94. 30,000,000
5s, M&S, \$125,000. Mar. 1, '98-'07 Total tax (per \$1,000). \$10.50
Interest payable in Chicago. Population in 1890 was. 41,917
Total debt, Jan. 1, 1896 \$125,000 | Populat'n in 1896 (est.) 45,000
Twelve thousand dollars of the county's bonds are payable in 1898, \$13,000 in 1899 and so on alternately until paid.

RUSHVILLE.—Rushville is the county seat of Schuyler County.

Total debt Sept. 1894. \$19,000 | Real valuation. \$2,000,000
Water debt (included). 17,500 | Population in 1890 was. 2,031
Tax valuation 1894. 392,690 | Population 1894 (est.). 3,000

SALINE COUNTY.—County seat is Harrisburg. The bonds are all registered with the State Auditor. Sixty-seven thousand dollars of the \$95,000 Cairo & Vincennes RR. bonds which were due Oct. 1, 1892, are in litigation.

LOANS— Interest— Principal—
NAME AND PURPOSE. P. Ct. Payable. When Due. Outstand'g.
Cairo & Vincennes R. R. 8 J & J \$95,000
Funding bonds 1885. 6 July 1 July 1, 1905* 100,000
* Subject to call.

INTEREST is payable by State Treasurer, Springfield. TOTAL DEBT on November 20, 1895, was \$195,000.

EQUALIZED VALUATION in 1895 of real estate was \$954,167; personal property, \$451,227; railroads, \$224,653; total, \$1,630,047; total tax rate (per \$1,000) \$7.50. Property is assessed at one fifth of its actual value.

POPULATION in 1890 was 19,342; in 1880 was 15,940.

SANGAMON CO.—JOHN H. PIPER, Clerk. County seat is Springfield.

LOANS— When Due. Interest is payable in Springfield.
FUNDING BONDS— Total debt Jan. 1, 1896. \$197,000
\$5, an. \$75,000. July 1, 1902 Tax valuation, real. 14,279,450
(\$15,000 due yearly) to July 1, 1906 Tax valuation personal. 2,585,910
REFUNDING BONDS— Total valuation 1895. 16,865,360
4s, J&J, \$30,000. July 1, 1896-97 Assessment about 1/4 actual value.
4s, J&J, 40,000. July 1, 1898-99 Total tax (per \$1,000). \$39.00
4s, J&J, 25,000. July 1, 1900 Population in 1890 was. 61,195
4s, J&J, 27,000. July 1, 1901 Population in 1896 (est.). 65,000

SANTA ANNA.—This township is in Dewitt County.

LOANS— When Due. 6s, July 1, \$12,000. July 1, 1904-5
FUNDING BONDS— 6, July 1, 7,000. July 1, 1906
6s, July 1, \$16,000. 1896-1899 Total debt Mar. 1, 1895. \$58,000
(\$4,000 due yearly on July 1) Population in 1890 was. 2,181
6s, July 1, \$20,000. 1900-1903 Population in 1880 was. 2,146
(\$5,000 due yearly on July 1)

INTEREST is payable by the State Treasurer, Springfield.

SEVEN HICKORY.—W. T. CONLEY, Superv'r. This township is in Coles County.

LOANS— When Due. Tax valuation, personal. \$44,203
FUNDING BONDS— Total valuation 1895. 384,916
6s, July 10, \$59,000. July 10, 1904 Assessment is 1/3 actual value.
Total debt Feb. 1, 1896. \$59,000 Total tax (per \$1,000). \$21.70
Tax valuation, real. 340,710 Population in 1890 was. 1,456

INTEREST is payable at the First National Bank, Chicago, Ill.

SCHUYLER CO.—A. P. RODEWALD, Clerk. County seat is Rushville.

The bonds described are registered with the State Auditor.
LOANS— When Due. State tax (per \$1,000) 1895. \$5.20
FUNDING BONDS— County tax (per \$1,000). 6.40
5s, J&J, \$55,000. J'y 1, '98, '03 & '08 Population in 1890 was. 16,013
Bonded debt Jan. 1, 1896. \$55,000 Population in 1880 was. 16,249
Equaliz'd valuat'n, 1894. 2,916,724

INTEREST is payable at National Park Bank, New York City.

SHAWNEETOWN.—This city is in Gallatin County. The bonds are registered with the State Auditor.

LOANS— When Due. RAILROAD AID BONDS—
FUNDING BONDS— 8s, J&J, \$25,000. past due
6s, J&J, \$50,000. July 1, 1901 Bonded debt (last returns). \$75,000
Subject to call at any time. Population 1890 (precinct). 1,570
INTEREST is payable by the State Treasurer, Springfield.

SPRINGFIELD.— R. D. LAWRENCE, Mayor.
 V. FIXMER, Comptroller.
 This city is in Sangamon County.
 All the 5s are Registered with the State Auditor. No further indebtedness of any description will be incurred by this city until the valuation exceeds \$18,000,000, or the present debt is largely reduced by payment.
LOANS— When Due. 5s, Sept. 1, \$128,000..Sept. 1, 1905
 Refunding— 5s, Sept. 1, 75,000..Sept. 1, 1906
 5s, Sept. 1, 207,900..Sept. 1, 1900
 5s, Sept. 1, 291,600..Sept. 1, 1901
 5s, Sept. 1, 17,700..Sept. 1, 1902
 5s, Sept. 1, 135,800..Sept. 1, 1903
 5s, Sept. 1, 3,100..Sept. 1, 1904
SCHOOL BONDS—
 5s, annual, \$3,000..Mar. 1, 1898
 (\$1,000 due y'rly) to Mar. 1, 1900

INTEREST on the refunding bonds is paid at the State Treasury in Springfield; on the school bonds at the City Treasury.
TOTAL DEBT.—The city's bonded debt on the date of our last returns was \$899,100. The subjoined statement shows the total bonded debt on the first of March 1894, 1893, 1892, 1891 and 1890.
 1894. 1893. 1892. 1891. 1890.
 Total bonded debt.....\$902,350 \$916,850 \$913,850 \$913,850 \$913,850
 The city also had on March 1, 1894, a floating debt of \$72,444.80
 Cash on hand at the same date was \$11,793.65.
 The sinking fund receives yearly \$3,000 commencing 1891 and continuing three years.

ASSESSED VALUATION.—The city's equalized valuation (about one-fifth cash value) and tax rate have been as follows:

Years.	Real Estate.	Per. Property.	Total Ass. Val.	Tax Rate.
1893	\$3,590,372	\$1,239,131	\$4,829,703	66¢-34
1892	.....	4,331,560	.....	68-05
1891	2,998,817	1,270,448	4,289,265	.....
1890	3,269,954	1,354,469	4,624,453	58-05
1889	.....	4,671,742	.....	.....
1888	.....	4,334,781	.....	.....

POPULATION.—In 1890 population was 24,963; in 1880 it was 19,743.

STREATOR.—This city is in La Salle County.
 Total debt May, 1895..... \$80,000
 Tax valuation 1894..... 7,000,000
 Real valuation..... 14,000,000
 Population in 1890 was..... 11,414
 Population in 1880 was..... 5,157
 Population in 1895 (est'm'd) 15,000

TAZEWELL COUNTY.—County seat is Pekin.
 The bonds below described are registered with the State Auditor.
LOANS— Interest— Principal—
 NAME AND PURPOSE. P. Ct. Payable. When Due. Outstand'g.
 Refunding RR. bonds..... 4 July 1 1910* \$194,000
 * But subject to call on and after July 1, 1901, to the amount of \$20,000 annually until paid.

INTEREST is payable by State Treasurer, Springfield.
TOTAL DEBT on January 1, 1896, was \$194,000.
ASSESSED VALUATION of real estate in 1895 was \$6,645,652; personal property, \$1,238,269; total, \$7,883,921. State tax (per \$1,000), \$5-20; county tax (per \$1,000), \$7-50. Property is assessed at 15 per cent of its actual value.
POPULATION in 1890 was 29,556; in 1880 was 29,666. In 1896, according to local figures, the population was 32,000.

WARSAW.—This city is in Hancock County.
LOANS. When Due. Tax valuation, real..... \$183,103
RAILROAD AID BONDS— Tax valuation, personal 130,630
 6s, July, \$49,400..... Past due. Total valuation 1890..... 313,733
 Bonded debt (last returns) \$49,400
 Population in 1890 was..... 2,721
INTEREST is payable by the State Treasurer, Springfield.

WASHINGTON CO.—County seat is Nashville. The bonds below described are registered with the State Auditor.
LOANS— When Due. Tax valuation, personal \$621,238
RAILROAD BONDS— Total valuation 1894..... 3,632,699
 6s, Mar., \$120,000..... Mar. 1, 1897
 (\$10,000 due yearly) to Mar. 1, 1908
 Total debt Apr. 1, 1895. \$130,000
 Tax valuation, real..... 3,011,461
 Population in 1890 was..... 19,262
 Population in 1895 (est.)..... 20,000

WAYNE COUNTY.— W. H. DAUBS, Treasurer.
 A. L. WALL, County Clerk.
 County seat is Fairfield. The bonds are registered with the State Auditor.
LOANS— Interest— Principal—
 NAME AND PURPOSE. P. Ct. Payable. When Due. Outstand'g.
 Railroad aid bonds..... 7 J & J Past due. \$118,800
INTEREST is payable at State Treasury, Springfield, Ill.
TOTAL BONDED DEBT February 1, 1895, was \$96,200.
EQUALIZED VALUATION in 1894 was \$2,031,219. The State tax rate (per \$1,000) in 1893 was \$3-10; county tax (per \$1,000), \$7-50; average school tax (per \$1,000), \$8-75; total, \$19-35. Property is assessed at "about 15 per cent of its actual value."
POPULATION in 1890 was 23,806; in 1880 was 21,291.

WEST LINCOLN.—This township is in Logan County.
LOANS. When Due. Bonded debt (last returns) \$50,000
FEEDING BONDS— Population in 1890 was..... 4,086
 5s, July 1, \$50,000..... July 1, 1910
 Subject to call at any time.
 Population in 1880 was..... 3,488
INTEREST is payable by the State Treasurer, Springfield.

WHITE CO.—County seat is Carmi.
 The bonds are all registered with the State Auditor.
 The Cairo & Vincennes Railroad 8 per cent bonds are in litigation; they have been declared illegal by the Illinois Supreme Court and the United States District Court.
LOANS— Interest— Principal—
 NAME AND PURPOSE. P. Ct. Payable. When Due. Outstand'g.
 Cairo & Vincennes RR..... 8 J & J Sept.-Dec., 1892 \$99,500
 Refunding..... 6 J & J July 1, 1905* 50,000
 Do. 6 J & J July 1, 1905† 100,000
 * Subject to call. † Subject to call after July 1, 1895.
INTEREST is payable by State Treasurer.
TOTAL DEBT on the date of our last returns was \$249,500.

EQUALIZED VALUATION in 1894 was \$2,731,584. The State tax rate (per \$1,000) in 1893 was \$3-10; county tax (per \$1,000), \$7-50. Property is assessed at "about 20 per cent of its actual value."
POPULATION in 1890 was 25,005; in 1880, 23,087.

WILLIAMSON CO.—County seat is Marion.
 The bonds below are registered with the State Auditor.
LOANS— Interest— Principal—
 NAME AND PURPOSE. P. Ct. Payable. When Due. Outstand'g.
 Refunding bonds 1895..... 4 1/2 Jan. 1 \$5,000 yrly \$100,000

INTEREST is payable by State Treasurer, Springfield.
TOTAL DEBT on Jan. 1, 1895, was \$120,000, of which \$100,000 was bonded and \$20,000 was floating debt.
ASSESSED VALUATION of real estate (about 1-5 actual value) in 1894 was \$1,420,108; personal property, \$579,511; total assessed valuation, \$1,999,619. State tax (per \$1,000) was \$3-10 and county tax (per \$1,000) \$7-50.
POPULATION in 1890 was 22,226; in 1880 was 19,324; in 1895 (estimated) 25,000.

WINDSOR.—This township is in Shelby County. Eleven thousand dollars of the bonds due in 1902 will be paid off this spring.
LOANS. When Due. 6s, July 1, \$12,000
FEEDING BONDS— Bonded debt Jan. 1, 1896. \$64,000
 6s, July 1, \$50,000..... July 1, 1902
 Population in 1890 was..... 1,926
 Subject to call at any time. Population in 1880 was..... 1,954
INTEREST is payable by the State Treasurer, Springfield.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all minor civil divisions in the State of Illinois which have reported an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports.

Place.	Bonds Registered.	Interest Rate.	Maturity.	Population.
Arcola Twp., Douglass Co.....	\$100,000	10	.....	3,198
Atlanta Twp., Logan Co.....	39,000	6	July 1, 1902	1,698
Aurora Twp., Kane Co.....	48,000	10	Various.	22,259
Big Slough Spec. Drain Dist., Champaign Co.....	25,000	7	Dec. 2, 1896	.....
Bloomington Twp., McLean Co.....	63,000	4 1/2	July 1, 1906-97	19,743
Blue Ridge Twp., Piatt Co.....	39,100	10 & 7	Var. to 1903	1,925
Bourbon Twp., Douglass Co.....	35,000	10	.....	1,665
Bowdre Twp., Douglass Co.....	30,000	10	.....	1,896
Bushnell Twp., McDonough Co.....	45,000	6	June 1, 1906	2,712
Capital Twp., Sangamon Co.....	65,000	4	1900 & 1911	24,963
Central Spec. Drain Dist., Mason Co.....	53,000	6	1896 & 1898	.....
Clintonia Twp., De Witt Co.....	47,000	10 & 6	Various.	3,463
Concord Twp., Iroquois Co.....	25,000	10	.....	1,086
Decatur Twp., Macon Co.....	43,000	6 & 5	Various.	18,884
Delaware Twp., Tazewell Co.....	46,000	5-6	Var. to 1910	2,140
Elwood Twp., Vermillion Co.....	30,000	5 1/4	July 1, 1902	2,748
Embarass Twp., Edgar Co.....	25,000	10	.....	1,729
Essex Twp., Stark Co.....	35,500	6	Var. to 1909	1,210
Evans Twp., Marshall Co.....	40,000	10	Various.	1,898
Ganey Twp., Kankakee Co.....	30,000	6	Dec. 27, 1903	1,471
Goose Creek Twp., Piatt Co.....	40,000	5	Var. to 1909	1,610
Green River Spec. Drain Dist., Bureau and Whiteside Cos.....	67,500	6	Various.	.....
Hager Slough Spec. Drain Dist., Cass Co.....	41,000	7 & 6	Various.	.....
Hamilton County.....	200,000	7	.....	17,800
Johnson County.....	33,500	8	.....	15,013
Jonesboro City, Union Co.....	25,000	8	.....	2,091
Kendall County.....	45,000	10	Various.	12,106
Litchfield City, Montgomery Co.....	31,000	5	July 1, 1910	5,811
Lowe Twp., Moultrie Co.....	31,000	10 & 6	Var. to 1896	1,470
Mackinaw Twp., Tazewell Co.....	28,000	10 & 6	Var. to 1909	1,474
Marshall Twp., Clark Co.....	38,000	6	Optional.	2,931
Momence Twp., Kankakee Co.....	36,000	6	Dec. 27, 1903	1,545
Mt. Morris Twp., Ogle Co.....	46,500	10	.....	1,875
Oquawka City, Henderson Co.....	32,356	6	.....	.....
Ouargo, Douglass & Danforth Twp., S. D. D. No. 1, Iroquois Co.....	50,000	6	July 1, 1901	.....
Osceola Twp., Stark Co.....	50,000	6	Var. to 1909	1,484
Peoria Twp., Peoria Co.....	123,000	5	Dec. 1, 1910	43,254
Prairie Twp., Shelby Co.....	66,000	6	Sept. 1, 1903	2,267
R. & W. Twp. 4s, Randolph Co.....	50,000	8	.....	.....
Rio Twp., Knox Co.....	27,000	8 & 6	Var. to 1904	925
Sangamon Twp., Piatt Co.....	30,000	6	Mar. 1, 1902	1,606
Shelbyville Twp., Shelby Co.....	25,000	6	Apr. 10, 1900	1,058
Sheldon Twp., Iroquois Co.....	30,000	10 & 6	.....	1,770
Sny Island Levee, Adams, Pike and Calhoun Cos.....	648,500	10	.....	.....
South Ottawa Twp., La Salle Co.....	30,000	10	Various.	1,729
Toulon Twp., Stark Co.....	37,000	6	Var. to 1908	2,579
Union Co.....	50,000	8	.....	21,549
Urbana Twp., Champaign Co.....	59,300	10 & 6	Var. to 1909	4,488
Vermilion Spec. Drain Dist., Iroquois, Ford & Livingston Cos.....	28,000	6	Var. to 1904	.....
Wabash Co.....	35,000	6	Var. to 1901	11,866
Walnut Twp., Bureau Co.....	26,600	10 & 6	Var. to 1902	1,368
Wild Cat Spec. Drain Dist., Champaign Co.....	25,000	6	May 16, 1902	.....
Windsor City, Shelby Co.....	32,000	10 & 6	Var. to 1904	888
Windsor Twp., Shelby Co.....	64,000	6	Var. to 1902	1,926
Wyoming Twp., Lee Co.....	27,500	6	Var. to 1901	1,455

State of Michigan.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Jan. 11, 1805) - June 30, 1805
 Admitted as a State (Act June 15, 1836) - Jan. 26, 1837
 Total Area of State (square miles) - - - - - 58,915
 State Capital - - - - - Lansing
 Governor - - - - - John T. Rich
 Secretary of State - - - - - W. Gardner
 Treasurer - - - - - James M. Wilki son

Legislature meets biennially in odd years the first Wednesday in January, and there is no limit to the length of sessions.

HISTORY OF DEBT.—The historical details of Michigan's State debt will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 98. In 1864 the State Treasurer reported the funded debt at \$3,880,399, and \$1,450,472 additional "Trust fund debt." Since then all of the funded debt has been paid, the last of it having been taken up in 1890.

ASSESSED VALUATION.—Since 1856 the equalized valuation has been determined only once in five years. The following shows the equalized valuation and tax rate for State purposes for every fifth year since 1846.

Year.	Assessed Val.	Tax Rate.	Year.	Assessed Val.	Tax Rate.
1891.....	\$1,130,000,000	\$1-277	1866.....	\$307,965,843	\$1-889
1886.....	945,450,000	1-272	1861.....	172,055,809	2-697
1881.....	810,000,000	1-411	1856.....	137,663,009	0-472
1876.....	630,000,000	1-144	1851.....	80,976,270	3-421
1871.....	630,000,000	1-201	1846.....	29,369,065	2-50

DEBT LIMITATION.—Michigan, as noted above in our History of the State Debt, started its career as a State in January 1837, when the whole land was buoyant over its inflated enterprises carried on at public expense. So to be abreast with the times, instead of putting any limit on the power of the State to create debt, it put into its Constitution a notice to the Legislature to go to work at once and make provision for "ascertaining the proper objects of improvement in relation to roads, "canals and navigable waters," that the money might be raised and these improvements might be prosecuted with as little delay as possible.

That was the spirit which ruled and the condition which prevailed in 1837. In 1850 Michigan made and adopted another Constitution. During the years which intervened the people had gained a wide experience and had evidently profited by it. Hence we find them at the latter date showing a purpose to make an instrument in its financial features about as dissimilar from the one it was to supplant as it could well be. Nothing will illustrate this change in spirit and purpose more clearly than the following limitations respecting the creation of State indebtedness which were inserted. These sections are all found in article 14 of the 1850 Constitution, which Constitution is still in force.

SECTION 3. The State may contract debts to meet deficits in revenue. Such debts shall not in the aggregate at any one time exceed fifty thousand dollars. The moneys so raised shall be applied to the purposes for which they were obtained or to the payment of the debts so contracted.

SECTION 4. The State may contract debts to repel invasion, suppress insurrection or defend the State in time of war. The money arising from the contracting of such debts shall be applied to the purpose for which it was raised or to pay such debts.

SECTION 6. The credit of the State shall not be granted to or in aid of any person, association or corporation.

SECTION 7. No scrip, certificate, or other evidence of State indebtedness shall be issued except for the redemption of stock previously issued or for such debts as are expressly authorized in this Constitution.

SECTION 8. The State shall not subscribe to, or be interested in the stock of any company, association or corporation.

SECTION 9. The State shall not be a party to, or interested in, any work of internal improvement, nor engage in carrying on any such work except in the expenditure of grants to the State of land or other property.

The foregoing sections appear to cover every branch and phase of the subject; and compared with the Constitution of 1837 what a contrast they afford!

Cities and villages, however, were left by the 1850 instrument to the discretion of the Legislature in the matter of restrictions upon their borrowing power. The provision which relates to this subject is found in Article 15, Section 13, and is as follows:

SECTION 13.—The Legislature shall provide for the incorporation and organization of cities and villages, and shall restrict their powers of taxation, borrowing money, contracting debts and loaning their credit.

In the exercise of the power granted by this section the Legislature has passed general laws governing the incorporation, taxation and bonding of cities and villages. With regard to cities the chief provisions with respect to taxation and bond issues will be found in the second volume of the 1890 revision of Howell's Annotated Statutes of Michigan, Chapter 22, on "Finance and Taxation," pages 629 to 702, Sections 2693 to 2730. The sections which mainly cover these points are the following—we give the substance not the words of the section:—

Taxes, And in what amount they can be laid, are defined in Section 2697 to Section 2701.

Section 2697 provides that the maximum amount which the council may raise by general tax for all general purposes (except schools and school house purposes and except as otherwise provided below) shall not exceed in any one year -

In cities having a population not over 6,000	1 ¹ / ₄ per cent
In cities larger than 6,000 but not over 9,000.....	1 ¹ / ₂ per cent
In cities larger than 9,000 but not over 14,000.....	1 ³ / ₄ per cent
In cities having more population than 14,000.....	2 per cent

SECTION 2698 provides that the council may also raise in each street district not exceeding one fourth of one per cent.

SECTION 2699 provides that in addition to above the council may raise by special assessment in sewer and in special assessment districts

for improving streets and constructing sewers (chargeable on lands in district according to frontage or benefits) not exceeding in one year 5 per cent.

SECTION 2700 provides that a tax of not more than two dollars per year may be levied upon each lot or premises drained by a private sewer or drain leading into a public sewer or drain.

SECTION 2701 provides that the council may also raise such further sum, not exceeding three mills on the dollar of assessed valuation, as may be necessary to provide an interest and sinking fund to pay funded debt.

Loans, When allowed and amount indicated.

SECTION 2,709. Provides that no public work shall be contracted or commenced until a tax shall have been levied to pay cost.

SECTION 2,710. Instead of levying a tax for whole amount authorized by this act in any year for the general and street district funds, the council may raise part by tax and part by loan—the aggregate of both not exceeding amount for which tax might have been levied in the year.

SECTION 2,711. Council also authorized to raise moneys by loan in anticipation of receipts from special assessments.

SECTION 2,712. If any greater amount is required for erecting public buildings, or for purchase of ground for same, or for other public improvements or purposes than can be raised by the council under the foregoing provisions, such amount may be raised by tax or loan or partly by tax and partly by loan if authorized by a majority vote of the electors voting upon the question at an annual city election. The amount that may be so raised in any year shall not exceed two per cent of assessed valuation.

SECTION 2,713. The proposition to raise such additional amount must be submitted by an ordinance distinctly stating the purpose of proposed expenditure, the amount proposed, and whether to be raised by tax or loan. Such ordinance shall be passed, published in one newspaper of city, and copies posted in five most public places in each ward of city, at least two weeks before the election—vote shall be by ballot.

SECTION 2,717. No loans made exceeding amounts prescribed in this act. For loans lawfully made bonds of the city may be issued bearing a legal rate of interest. Record to be kept by city clerk. When deemed necessary by council new bonds may be issued in place of former bonds falling due. Each bond shall show upon its face the class of indebtedness to which it belongs and from what fund payable.

The foregoing provisions apply to cities. The law relating to villages with reference to the same subject is so nearly of a like character as not to need reciting.

POPULATION OF STATE.—The population of Michigan has been as follows in the years named:

1894.....	2,241,000	1860.....	749,113	1830.....	31,639
1890.....	2,093,889	1850.....	397,654	1820.....	8,765
1880.....	1,636,937	1840.....	212,267	1810.....	4,672
1870.....	1,184,059				

From 1860 to 1870 increase was 434,946, or 58.06 per cent; from 1870 to 1880, 452,878, or 33.23 per cent; from 1880 to 1890, 456,952, or 27.92 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MICHIGAN.

ALBION.—

Albion is in Calhoun County.

LOANS—	When Due.	Water debt included.....	\$55,000
WATER BONDS—		Assessed valuation 1893.....	1,795,760
5s, J&J, \$50,000.....	July -1, 1919	Assessment about 1/2 actual value.	
5s, Oct., 5,000.....	Oct. 25, 1903	Tax rate (per \$1,000).....	\$20.70
(Total due yearly) to Oct. 25, 1907		Population in 1894 was.....	4,845
Total debt (last returns).....	\$83,000	Population in 1890 was.....	3,763

INTEREST on land bonds payable in Chicago; water bonds of 1919 in New York; water bonds of 1903, etc., in Albion.

BATTLE CREEK.—

This city is in Calhoun County.

LOANS—	When Due.	Total debt Sept. 1, 1895.	\$169,000
SEWER BONDS—		Water debt (included).....	130,000
5s, M&N, \$10,000.....	May 1, 1907	Tax valuation 1894.....	4,929,318
5s, M&S, \$10,000.....	Sept. 1, 1909	Assessment about 1/2 actual value.	
WATER WORKS BONDS—		Population in 1894 was.....	15,523
5s, M&S, \$30,000.....	Sept. 1, 1915	Population in 1890 was.....	13,197
(Total due yearly) to Sept. 1, 1917		Population in 1880 was.....	7,063
4s, F&A, \$100,000.....	Sept. 1, 1896		
(Total due yearly) to Sept. 1, 1905			

INTEREST on the 4 1/2 per cent water bonds is payable in Detroit and on the 5 per cent water bonds at the National Park Bank, New York; on sewer bonds in New York.

BAY CITY.—

Bay City is in Bay County.

The debt was principally incurred for water, but the water revenue does not fully meet the interest on the water bonds. A consolidation with West Bay City was authorized in 1891.

LOANS—	When Due.	LOANS—	When Due.
CITY HALL BONDS—		WATERWORKS BONDS—	
5s, M&N, \$25,000.....	May 1, 1909	8s, A&O, \$40,000.....	Oct. 15, 1896
4s, J&D, 25,000.....	June 1, 1907	(Total due yearly) to 1897	
4s, J&D, 25,000.....	June 1, 1912	8s, F&A, \$18,000.....	Oct. 15, 1898
4s, J&D, 25,000.....	June 1, 1922	8s, F&A, 10,000.....	Feb. 16, 1899
4s, J&J, 25,000.....	July 1, 1925	8s, M&S, 80,000.....	Mar. 1, 1900
4s, J&J, 25,000.....	July 1, 1930	(Total due yearly) to Mar. 1, 1903	
BRIDGE BONDS—		8s, F&A, \$19,000.....	Feb. 16, 1904
5s, M&S, \$25,000.....	Sept. 1, 1920	8s, F&A, 80,000.....	Feb. 16, 1905
4s, J&J, 48,000.....	July 1, 1904	(Total due yearly) to Feb. 16, 1912	
(Total due every five years) to 1919		8s, A&O, \$20,000.....	Apr 15, 1913
LOCAL IMPROVEMENT BONDS—		5s, M&N, 25,000.....	May 1, 1906
5s, F&A, \$27,500.....	Aug. 1, 1896	5s, M&N, 25,000.....	May 1, 1911
5s, F&A, 29,500.....	Aug. 1, 1897	5s, M&N, 12,500.....	May 1, 1917
5s, F&A, 26,500.....	Aug. 1, 1898	5s, M&N, 12,500.....	May 1, 1918
5s, F&A, 10,000.....	Aug. 1, 1899	4s, A&O, 20,000.....	Oct. 1, 1925

INTEREST on the 8 per cent water bonds is payable at the City Treasury; on all other bonds at New York City.

TAX FREE.—All bonds issued by this city are exempt from taxation.

TOTAL DEBT, ETC.—Total bonded debt Jan. 1, 1896, was \$678,500; sinking fund assets, \$30,000; net debt, \$648,500; water debt, included in total debt, \$362,000. The city has no floating debt.

ASSESSED VALUATION.—In 1895 the assessed valuation (which is 70 per cent of actual value) of real estate was \$8,437,570; personal property, \$2,331,566; total, \$10,769,136; total tax rate (per \$1,000), \$23.63. In 1890 the assessed valuation of real estate was \$7,827,775; of personal property, \$2,407,330; total, \$10,235,005.

POPULATION.—The population in 1890 was 27,839; in 1880 it was 20,693. Population in 1894, 30,043.

BAY COUNTY.—County seat is Bay City.

Table with columns: LOANS—When Due, Total debt Mar. '96, Tax valuation, etc. Includes Bridge Bonds, County Bonds, and Stone Road Bonds.

BIG RAPIDS.—C. W. COMSTOCK, Mayor.

Table with columns: LOANS—When Due, Total debt (last returns), Water debt included, etc. Includes New Water Bonds and Railroad Bonds.

CHARLEVOIX.—Charlevoix is in Charlevoix County.

Table with columns: Total debt Mar. 1896, Water debt included, Tax valuation 1895, Real valuation about.

CHEBOYGAN.—GEORGE W. CASE, Clerk.

Table with columns: LOANS—When Due, Bonded debt Dec. 1, '95, Tax valuation 1893, etc. Includes Water Bonds and School Bonds.

COLDWATER.—This city is in Branch County.

Table with columns: LOANS—When Due, Water debt included, Valuation, etc. Includes Electric Light Bonds, School Bonds, and Water Bonds.

DETROIT.—H. S. PINGREE, Mayor.

Table with columns: LOANS—When Due, 4s, A&O, etc. Lists various bond issues with amounts and due dates.

* One of the investments of the sinking fund.

INTEREST is payable in New York City at the current official bank, or at the office of the City Treasurer, except on market bonds, interest on which is payable in Detroit.

TOTAL DEBT, SINKING FUNDS, ETC.—The city's net debt in March, 1896, exclusive of water debt, was \$3,989,522. The subjoined statement shows Detroit's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the dates named.

Table with columns: Total bonded debt, Sinking funds, Net debt, Water debt (addition), etc. for years 1896, 1895, 1894, 1893.

The outstanding bonds of the Water Commission, amounting to \$1,183,000, issued on the faith and credit of the city, are not included by the city in its statement of bonded debt, as the receipts from water assessments and the annual appropriation of \$75,000 for sinking and

entrest fun ls, as required by law, will be sufficient to redeem all outstanding bonds at maturity.

The sinking fund consists of cash and city bonds.

The following shows the city's total funded debt, and sinking funds at different periods.

Table with columns: Month and Year, Gross Debt, Sinking Fund, Net Debt. Lists data from 1875 to 1895.

CITY PROPERTY.—The city owns property free from all encumbrance which was valued on January 1, 1895, at \$18,756,319.

*ASSESSED VALUATION.—The city's assessed valuation (about 70 per cent actual value) and tax rate have been as follows in the years named:

Table with columns: Years, Real, Assessed Valuation, Personal, Total, Tax Rate per \$1,000. Shows data from 1885 to 1895.

The tax rate here includes the city tax, the school tax and the police tax.

DEBT LIMIT.—The charter limit of bonded debt is two per cent of assessed valuation.

POPULATION.—In 1890 population was 205,876; in 1880 it was 116,340; in 1870 it was 79,577. Population in 1894 was 237,835.

ESCANABA.—Escanaba is in Delta County.

Table with columns: LOANS—When Due, Tax valuation 1894, School Bonds—1895, etc.

GOGEBIC CO.—JOHN EVANS, Treasurer.

Table with columns: LOANS—When Due, Tax valuation 1895, Court-House Bonds, etc.

GRAND HAVEN.—JOSEPH KOEHLT, Mayor.

Table with columns: LOANS—When Due, Total debt Jan. 10, 1896, Water debt included, etc.

INTEREST on the railroad bonds is payable at New York; on the court-house bonds at Grand Haven; on \$3,000 of the water bonds at Grand Haven and on the remaining \$13,000 at New York.

GRAND RAPIDS.—CHAS. D. STEBBINS, Mayor.

Table with columns: LOANS—When Due, Grand Rapids is in Kent County, City Hall Bonds, etc.

* These bonds are only a temporary obligation, and their payment is provided for by special assessment on the property directly benefited.

INTEREST on the water bonds, city hall bonds and funding bonds is payable at New York; on other bonds at Grand Rapids.

TOTAL DEBT, ETC.—The total bonded debt on January 9, 1896, was \$1,855,000, of which \$987,000 was water debt. The city has no floating debt.

TAX FREE.—All bonds of this city are exempt from taxation.

ASSESSED VALUATION of real estate in 1895 was \$20,470,000 personal property, \$3,530,000; total, \$26,000,000; total tax rate (per \$1,000), \$33.46. In 1893 the total assessed valuation was \$24,000,000. Property is assessed at about 1/3 of its actual value.

POPULATION.—The population in 1890 was 60,278; in 1880, 32,016; in 1870, 16,507; in 1896 (estimated), 90,000.

GREENVILLE.—F. N. WRIGHT, Mayor.

Table with columns: LOANS—When Due, Tax valuation 1895, Water Works Bonds, etc.

INTEREST is payable at the Hanover National Bank, New York, and at the Eastern Bank & Trust Co., Bangor, Me.

HILLSDALE.—This city is in Hillsdale County.

Table with 2 columns: Bonded debt, Total (last returns), Tax valuation in 1892; Population in 1894, 1890, 1880.

HOLLAND.—J. H. LIPP, City Clerk.

Table with 2 columns: Bonded debt, Tax valuation 1895, Assessm't abt. 45 p. c. actual value, Total tax per \$1,000; Population in 1896, 1890, 1880.

TAX FREE.—All bonds of this city are exempt from taxation.

HUDSON.—{ H. E. LOYSTER, Mayor. MORRIS P. SWANEY, Treasurer.

Table with 2 columns: LOANS—When Due. Water Bonds—5s, J&J, \$30,000; 5s, July, 6,000; Total debt Feb. 1, 1896; Tax valuation, real; Tax valuation, personal; Tax valuation 1895; Assessm't about 1/2 actual value; Total tax per \$1,000; Population in 1894, 1890.

IRON MOUNTAIN.—This city is in Dickson County.

Table with 2 columns: LOANS—When due. School Bonds—6s, Mar. 1, \$21,000; 6s, Mar. 1, \$5,000; Street and Sewer Bonds—6s, Jan. 1, \$5,000; 6s, Feb. 1, \$6,000; 6s, Feb. 1, 10,000; 6s, Feb. 1, 20,000; Total debt (last returns); Tax valuation, real; Tax valuation, personal; Total valuation 1892; Assessment about 3/4 actual value; State tax per \$1,000; County tax per \$1,000; City tax per \$1,000; Average school tax; Population in 1890, 1894.

INTEREST is payable at the city treasury and in New York City.

ISHPENNING.—This city is in Marquette County.

Table with 2 columns: Bonded debt (lat't ret'ns); Available assets; Population in 1894, 1890.

JACKSON.—{ THADDEUS C. BROOKS, Mayor. THEO. W. CHAPIN, Treasurer.

Table with 3 columns: NAME AND PURPOSE, Interst., Principal, Outstand'g. Public building bonds; Waterworks bonds; Water works bonds, &c.; Water extension, 1892; Water ext'n and conn'ct'n; Refundin; water bonds.

INTEREST on the water bonds due in 1904 is payable in N. Y. and Detroit; on all other issues in New York.

TOTAL DEBT, ETC.—The total bonded debt on January 1, 1895, was \$310,000, of which water debt was \$220,000.

TAX VALUATION in 1894 of real estate was \$5,790,345; of personal property, \$990,570; total, \$6,780,915. Property is assessed at about one-third of its actual value. The total tax per \$1,000 was \$31.98; including State tax, \$2.74; county tax, \$2.10; city tax, \$17.75, and school taxes, \$9.39.

POPULATION.—The population in 1890 was 20,798; in 1880 was 16,105; in 1870 was 11,447; in 1894 was 22,623.

KALAMAZOO.—CHAS. H. GLEASON, Clerk.

Table with 2 columns: LOANS—When Due. Floating debt; Total debt Jan. 1, 1896; Tax valuation 1895; Total tax per \$1,000; Population in 1890, 1895.

KENT COUNTY.—S. T. COLSON, Treas.

Table with 2 columns: LOANS—When Due. Court House Bonds—s, Jan., \$20,000; s, Jan., 10,000; s, Jan., 20,000; Floating debt; Total debt Jan. 1, 1896; Tax valuation, pers'l.; Total valuation, 1894; Assessment about 1/2 real value; Tax rate per \$1,000; Population in 1894, 1890, 1880.

LANSING.—{ JAS. M. TURNER, Mayor. JAS. P. EDMOND, Treasurer.

Table with 2 columns: LOANS—When Due. Bridge Bonds—5s, J&D, \$10,000; 5s, J&D, 15,000; 5s, M&S, 25,000; Optional after 1906; 4s, J&J, \$25,000; City Hall—5s, M&S, \$75,000; Electric-Light Bonds—5s, J&D, \$60,000; Floating debt; Total debt Jan. 1, 1896; Tax valuation, pers'l.; Total valuation, 1894; Assessment about 1/2 real value; Tax rate per \$1,000; Population in 1894, 1890, 1880.

INTEREST on the public improvement bonds is payable at Lansing; on all other bonds at New York.

TOTAL DEBT, ETC.—The total bonded debt on January 1, 1896, was \$395,000, of which water debt was \$125,000. The city has no floating debt.

ASSESSED VALUATION in 1895 of real estate was \$6,393,960; personal property, \$1,469,295; total, \$7,863,255; total tax rate (per \$1,000), \$18.63. Property is assessed at about 3/4 of its actual value.

POPULATION.—The population in 1890 was 13,102; in 1880 was 8,319; in 1870 was 8,319; in 1894 (State census) was 15,834.

MARQUETTE.—{ JOHN H. JACOBS, Mayor. FRANKLIN E. BAY, Comptroller.

Table with 2 columns: LOANS—When Due. City Hall Bonds—5s, F&A, \$50,000; Electric Lighting—5s, J&J, \$10,000; 5s, J&J, 10,000; 5s, J&J, 10,000; 5s, J&J, 20,000; School Building—5s, J&J, \$10,000; 5s, J&J, \$30,000; Water Works—5s, J&J, \$15,000; 5s, J&J, 14,000; 5s, J&J, 35,000; 5s, J&J, 25,000.

INTEREST is payable at Marquette. TOTAL DEBT, ETC.—The total bonded debt on January 1, 1896, was \$239,000, of which water debt was \$89,000; sinking fund, \$5,000; net debt, \$234,000. The city has no floating debt.

ASSESSED VALUATION in 1895 of real estate was \$2,481,050; personal property, \$405,700; total, \$2,886,750; total tax rate (per \$1,000), \$31.95. Property is assessed at one third of its actual value.

POPULATION in 1894 (State Census) was 9,724; in 1890 (U. S. Census), 9,093; in 1880 was 4,690. According to local figures the population in 1896 was about 10,500.

MENOMINEE.—{ JOHN W. WELLS, Mayor. J. H. WALTON, City Clerk.

Table with 2 columns: LOANS—When Due. Bridge Bonds—6s, M&S, \$6,000; Sewer Bonds—6s, M&N, \$59,000; General Improvement—6s, M&N, \$16,000; 6s, M&N, \$10,000; 5s, A&O, \$47,500; Special Assessment—8s & 7s, Mar., \$23,200; School bonds 6s; Bonded debt Apr., 1896; Ass't & Sch. bonds (add'l); Tax valuation 1895; Assessment is 2/5 actual value; Total tax per \$1,000; Population in 1894, 1890, 1895.

INTEREST on the special assessment bonds is payable in New York and Menominee; on all others at the Chemical National Bank, N. Y.

MENOMINEE SCHOOL DISTRICT.—This school district is co extensive with the city, and has a separate debt.

Table with 2 columns: LOANS—When Due. School Bonds—6s, Mar. 1, \$30,000; 6s, Apr. 1, \$45,000; Cash in treas. Jan. 1, '96; Tax valuation 1895; Assessment 2/5 actual value; Total debt Jan. 1, 1896; Population in 1894, 1890.

INTEREST on the school bonds is payable in Menominee.

MENOMINEE CO.—H. J. WOESSNER, Clerk.

Table with 2 columns: LOANS—When Due. Net debt Jan. 15, 1896; COUNTY BONDS, 1894-5—5s, ann., \$50,000; 5s, Apr., \$10,000; Interest payable by County Treas.; Total debt Jan. 15, 1896; Sinking fund; Tax valuation, real; Tax valuation, pers'l.; Total valuation 1895; Real valuation about; State & co. tax (per \$1,000); Population in 1890, 1896.

MIDLAND COUNTY.—County seat is Midland.

Table with 2 columns: LOANS—When Due. Refunding Bonds—6s, Mar., \$32,000; Total debt (last returns); Tax valuation, real; Tax valuation, personal; Total valuation 1891; State tax per \$1,000; County tax per \$1,000; Population in 1894, 1890, 1880.

INTEREST on the school bonds is payable at Menominee.

MUSKEGON.—NEWCOMB MCGRAFT, Mayor.

Muskegon is in a county of the same name.

Table with 3 columns: NAME AND PURPOSE, Interest, Principal, Outstand'g. Bridge; Public parks; Sewer Extension; Water works; do; do.

INTEREST on the old 8 per cent water bonds is payable at Fourth National Bank, N. Y. City, on the 1893 issue of park bonds at Western Nat. Bank, N. Y. City, and on all other bonds at Bank of the Republic N. Y. City.

TOTAL DEBT, ETC.—The total bonded debt on Feb. 1, 1895, was \$463,500, including the water debt of \$310,000.

ASSESSED VALUATION in 1894 of real estate was \$3,163,782 personal property, \$1,282,905; total \$4,446,687 (actual value estimate \$15,000,000). Total tax (per \$1,000 was \$44.66; including State tax \$2.82; county tax, \$6.64; road tax \$2.00; city tax, \$20.15; school tax, \$13.05.

POPULATION.—The population in 1890 was 22,702; in 1880 was 11,262. Population in 1893 (estimated) 25,000.

OTTAWA COUNTY.—County seat is Grand Haven.

Table with 2 columns: Total debt (last returns); Tax valuation 1893; Population in 1890, 1894.

PONTIAC.—{ DAVID S. HOWARD, Mayor. C. H. LINABURY, City Clerk.

Table with 2 columns: LOANS—When Due. Sewer Bonds—5s, g, A&O, \$25,000; School Bonds—s, s, \$12,000; Water Bonds—4s, \$85,000; Interest payable in New York City; Total debt (last returns); Tax valuation 1893; Real value (estimated); Population in 1890, 1880, 1887, 1894.

* Assessed valuation in 1893 assessed under law of 1891, whi

assessed mortgages as an interest in real property, thus reducing the assessed valuation of this city some \$200,000 below the assessments made prior to the enactment of the law.

PORT HURON.— { S. S. BOYNTON, Mayor. } H. A. WAITE, Controller.

Table with columns: LOANS, BRIDGE BONDS, CITY BONDS, REFUNDING BONDS, and WATER WORKS EXTENSION. Includes bond amounts and due dates.

INTEREST on certain of the bonds is payable in New York by the Hanover National Bank.

TOTAL DEBT, ETC.—The city's bonded debt on January 1, 1896, was \$231,504; floating debt, \$733; total debt, \$232,237; sinking fund, \$14,477; net debt, \$217,760; water debt (additional), \$300,000.

ASSESSED VALUATION in 1895 of real estate was \$4,737,915 personal property, \$692,255; total, \$5,430,170; total tax (per \$1,000) \$30.75. Property is assessed at about one-third of its actual value.

POPULATION.—The population in 1890 was 13,543; in 1880 was 8,883. Population in 1894 (State census) was 18,147. According to local figures the population in 1896 was 20,000.

SAGINAW.— { WM. B. MERSON, Mayor. } HENRY MELCHERS, Treasurer.

The cities of Saginaw and East Saginaw, in the county of the same name, were consolidated in 1890, forming the present city.

Table with columns: BONDS, WATER BONDS, COURT HOUSE, SEWERS, STREET IMPROVEMENTS, and WATER BONDS. Includes bond amounts and due dates.

INTEREST is payable in New York by the Chemical National Bank.

TOTAL DEBT, ETC.—The following statement shows Saginaw's total bonded debt, the sinking funds held by the city against the same, and the water debt, on the dates named:

Table with columns: Mch. 1, 1895, Mch. 1, 1894, Oct. 1, 1893. Rows include Bonded debt, Sinking funds, Net debt, and Water debt.

Assessment bonds, issued for sewers and street improvements, are included in the above-mentioned figures of bonded debt. On March 1, 1896, they amounted to \$369,000.

WATER WORKS—The water works, owned by this city, were built at a cost of \$800,000.

ASSESSED VALUATION.—In 1894 the assessed valuation of real estate was \$13,149,325; of personal property \$2,983,960; total, \$16,133,285; total tax rate (per \$1,000), \$27.18. Property is assessed at 70 per cent of its actual value.

POPULATION.—The population in 1890 was 46,322; in 1880 was 29,541; in 1894 (State census) was 44,641.

ST. JOHNS.— { C. C. VAUGHAN, President. } DE WITT H. HUNT, Clerk.

Table with columns: LOANS, ELECTRIC-LIGHT PLANT, SEWER BONDS, WATER WORKS BONDS, and INTEREST. Includes bond amounts and due dates.

INTEREST on the electric-light bonds and on the sewer bonds, due from 1906 to 1910, is payable at the Third National Bank, New York; on the water-works bonds, due in 1914, at the Wayne County Savings Bank, Detroit; on the water-works bonds, due in 1900, at the Mechanics' Bank, Detroit; on the sewer bonds due from 1896 to 1900, at the St. John's National Bank; on the sewer bonds due from 1901 to 1905, at the Liberty National Bank, New York.

SAGINAW COUNTY.—G. HOUNSER, Treas.

Table with columns: LOANS, RIVER IMPROVEMENT, and TAX VALUATION. Includes bond amounts and tax values.

SAULT DE ST. MARIE.— { A. B. LANG, Mayor. } J. MCKENNA, Treas.

Table with columns: LOANS, CITY HALL, GENERAL STREET IMPROVEMENT, PAVING BONDS, REFUNDING BONDS, WATER BONDS, and TAX FREE. Includes bond amounts and tax information.

WAYNE CO.—HENRY M REYNOLDS, Clerk.

Table with columns: LOANS, COUNTY BONDS, and TAX VALUATION. Includes bond amounts and tax values.

WEST BAY CITY.— { PETER LIND, Mayor. } R. C. TASKER, Treasurer.

Table with columns: Bonded debt, Floating debt, Total debt, Tax valuation, and Tax valuation, personal. Includes bond amounts and tax values.

YPSILANTI.— { H. D. WELLS, Mayor. } GEORGE A. COOK, City Clerk.

Table with columns: LOANS, REFUNDING RR. BONDS, WATER WORKS BONDS, and WATER DEBT. Includes bond amounts and water debt.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

WESTERN STATES.

THIS DIVISION INCLUDES THE FOLLOWING STATES:

WISCONSIN.	MISSOURI.	NEBRASKA.	WYOMING.	UTAH
MINNESOTA.	NORTH DAKOTA.	KANSAS	IDAHO.	NEW MEXICO.
IOWA.	SOUTH DAKOTA.	MONTANA.	COLORADO.	ARIZONA.

State of Wisconsin.

ITS
DEBT, RESOURCES, ETC.

Organized as a Territory (Act. Apr. 20, 1836) - July 3d, 1834
 Admitted as a State (Act. Aug. 6, 1846) - May 29th, 1848
 Total area of State (square miles) - - - - - 56,040
 State Capital - - - - - Madison
 Governor (term expires 1st Monday in Jan. '97,) W. H. Upham
 Secretary of State (1st Mon. Jan. '97), - Henry Casson
 Treasurer (1st Monday Jan. 1897) - - - S. A. Peterson
 Legislature meets bi-ennially in odd years on the second
 Wednesday in January, and there is no limit to length of
 sessions.

HISTORY OF DEBT.—For a brief history of the Wisconsin debt see STATE AND CITY SUPPLEMENT of April, 1895.

At present the State has no indebtedness except the trust funds, as follows:

Certificates of indebtedness, School Fund.....	\$1,563,700
Do do Normal School Fund.....	515,700
Do do University Fund.....	111,000
Do do Agricultural College Fund.....	60,600
Total	\$2,251,000

DEBT LIMITATION.—The constitutional provisions of Wisconsin restricting debt-making are very rigorous, plain and comprehensive. Since the amendment adopted in 1874, cities &c., as well as the State, are definitely limited by that instrument. We will give the provisions first which relate to the State and after that those which have reference to cities, &c.

(1) *STATE indebtedness is confined within very close bounds. It seems as if the framers of the Constitution must have taxed to the extreme their ingenuity for forms in which to express their determination to inhibit debt-making. The sections which cover the subject are sections 3, 4, 6, 7, 9 and 10 of Article 8. We give them in full below.*

SECTION 3. Credit of State, for what not given. The credit of the State shall never be given or loaned in aid of any individual, association or corporation.

SECTION 4. Contracting debts. The State shall never contract any public debt, except in the cases and manner herein provided.

SECTION 6. Limitation on public debt. For the purpose of defraying extraordinary expenditures, the State may contract public debts (but such debts shall never in the aggregate exceed one hundred thousand dollars). Every such debt shall be authorized by law, for some purpose or purposes to be distinctly specified therein; and the vote of a majority of all the members elected to each House, to be taken by yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt, and the principal within five years from the passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed, nor the taxes be postponed, or diminished, until the principal and interest of such debt shall have been wholly paid.

SECTION 7. State may borrow money, when. The Legislature may also borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

SECTION 9. Evidences of debt. No scrip, certificate, or other evidence of State debt, whatsoever, shall be issued, except for such debts as are authorized by the sixth and seventh sections of this article.

SECTION 10. Internal improvements—avails of grants. The State shall never contract any debt for works of internal improvement, or be a party in carrying on such works, but whenever grants of land or other property shall have been made to the State, especially dedicated by the grant to particular works of internal improvement, the State may carry on such particular works, and shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

(2) *CITIES, counties, towns, villages, &c., were unrestricted except by legislative enactment until 1874. Since that amendment was adopted five per cent on the value of the taxable property has been the extreme amount of debt permissible for any municipality. Not only is that the case, but, as will be seen, the municipality is required before or at the time when it incurs any indebtedness, to make provision for an annual tax sufficient to pay the interest and also sufficient to pay the principal within twenty years from the time of contracting the debt. We give below the amendment referred to in full.*

Limitation of Municipal Indebtedness—Adding to Section 3, Article 11, the words:

No county, city, town, village, school district, or other municipal corporation, shall be allowed to become indebted in any manner or for any purpose, to any amount, including existing indebtedness in the aggregate exceeding five per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness. Any county, city, town, village, school district, or other municipal corporation incurring any indebtedness, as aforesaid, shall before or at the time of doing so provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same.

On April 20, 1893, a new law passed by the Legislature of Wisconsin was approved by the Governor which gives general authority for the issuance of bonds to cities operating under special charters granted by the State, and containing a population of three thousand or more inhabitants, as follows. *This authority is of course subject to the foregoing provisions of the Constitution*

For the erection and construction of a city hall and the purchase of a site for the same.

For the construction and extension of water works or the purchase of the same, and for constructing sewers, and for the improvement and maintenance of the same.

For the erection, construction and completion of school buildings and the purchase of school sites.

For the purchase of sites for engine houses, for fire engines and other equipments of the fire department, and for the construction of engine houses.

For the purchase of sites for police stations and for the construction of buildings thereon for the use of the police department.

For the construction of viaducts, bridges, and for repairs of the same.

For the erection and construction of library and museum buildings and the purchase of sites for the same.

For the establishment of public baths and hospitals and the purchase of sites for the same.

For the purchase of lands for public parks and improvements thereof and for the payment of purchase money and interest thereon which may be or become due for park lands already acquired or contracted for.

For permanently improving streets in such city, and for creating a fund out of which to advance the cost of repairs to sidewalks in anticipation of the collection of special assessments for such cost of repairs by the Treasurer of such city.

For the construction or purchase of electric or gas light plants for lighting streets and public buildings.

For refunding existing indebtedness.

The law further provides that bonds issued under this act shall bear interest, payable annually or semi-annually, at a rate not exceeding 6 per cent per annum; that the Common Council shall annually levy a tax upon all the taxable property sufficient to pay the annual interest thereon, and to provide a sinking fund each year equal to 5 per cent on the principal of said bonds; that no bonds shall be issued so that the amount thereof, together with all the other indebtedness of the city, shall exceed 5 per cent of the assessed valuation of the city and also that the bonds shall show on their face the amount of indebtedness of the city issuing the same, the annual amount of the assessment of the taxable property therein for the five years next preceding the issue, and the average amount thereof, and they shall not be sold for less than their par value and accrued interest.

No system could be devised better adapted for keeping municipal debt at a minimum than the foregoing amendment establishes.

ASSESSED VALUATION.—The total assessed valuation of the State, as determined by the State Board of Assessors, and the tax rate for State purposes, have been as follows for the years named below:

Table with columns: Year, Real Estate, Personal Property, Total Valuation, State Tax Rate, Taxes Raised.

POPULATION of Wisconsin has been as follows:

Table with columns: Year, Population.

In 1860-70 the increase was 278,789, or 35.93 per cent in 1870-80 260,827, or 24.73 per cent; in 1880-1890 371,383, or 28.23 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF WISCONSIN.

APPLETON.—Appleton is in Outagamie County. Total debt, July, 1895... \$40,000 Real valuation... \$20,000,000 School debt (additional) 38,000 Population in 1890 was... 11,869 Tax valuation 1894... 4,300,000 Population 1894 (estim'd) 15,000

ASHLAND.—This city is in Ashland County. LOANS—When Due. STREETS & ALLEYS—5s, J&J, \$25,000... Oct. 1, 1911 STREETS, SEWERS & SCHOOLS—5s, J&J, \$75,000... July 1, 1900 Total debt last returns... \$3-3,000 Sinking funds... 43,000 Total assessment 1893... 6,991,000 Total tax (per \$1,000)... \$20-00 Population in 1895 was... 12,310 INTEREST payable in New York at National Bank of Republic. TAX FREE—All bonds of this city are exempt from taxation.

ASHLAND CO.—THEODORE R. YANKEE, Clerk. County seat is Ashland. LOANS—Amount. RAILROAD AID BONDS—5s, J&J, \$75,000... July 1, 1901 JAIL AND POOR-HOUSE BONDS—5s, J&J, \$80,000... Oct. 1, 1913 Bonded debt Jan. 1, 1896... \$135,000 Floating debt... 56,000 Total debt... 191,000 Sinking fund... \$10,000 Net debt Jan. 1, 1896... 1-1,000 Tax valuation, real... 5,852,571 Tax valuation, personal 1,370,145 Total valuation 1895... 7,022,716 Total tax (per \$1,000)... 100-00 Population in 1890 was... 20,063 Population in 1895 was... 17,242

BARABOO.—A. F. FISHER, Mayor. J. S. WORTHMAN, City Clerk. Baraboo is in Sauk County. LOANS—When Due. BRIDGE BONDS—5s, Feb. 1, \$5,000... Feb. 1, 1897 (\$1,000 due yearly) to Feb. 1, 1901 5s, Feb. 1, \$3,000... Feb. 1, 1897 (\$1,000 due yearly) to Feb. 1, 1899 5s, Feb. 1, \$500... Feb. 1, 1901 5s, Feb. 1, \$7,500... Feb. 1, 1902 (\$1,500 due yearly) to Feb. 1, 1906 CITY HALL BONDS—5s, Feb. 1, \$12,000... Feb. 1, 1902 (\$2,000 due yearly) to Feb. 1, 1907 IMPROVEMENT BONDS (Special)—6s, J. & J., \$203... July 1, 1894 (1-5 due yearly) to July 1, 1897 SCHOOL BONDS—5s, Feb. 1, \$1,600... Feb. 1, 1900 5s, Feb. 1, 12,000... Feb. 1, 1901 (\$2,000 due yearly) to Feb. 1, 1906 5s, Feb. 1, \$15,000... Feb. 1, 1906 (part due yearly) to Feb. 1, 1912 SEWER BONDS—5s, Feb. 1, \$7,500... Feb. 1, 1897 (\$1,500 due yearly) to Feb. 1, 1901 Total debt Feb. 1, 1895... \$67,600 Tax valuation, real... 1,560,955 Tax valuation, personal 514,004 Total valuation 1894... 2,076,959 Assessment about 2/3 actual value. Total tax (per \$1,000)... \$24-04 Population 1890 was... 4,605 Assessment on property is not to exceed 2/3 of its actual value.

BROWN COUNTY.—County seat is Green Bay. LOANS—Amount. Railroad bonds... \$119,218 Total debt Feb. 1, 1895... 119,218 Tax valuation, real... 6,351,162 Tax valuation, perso'l \$1,424,821 Total valuation 1895... 7,775,983 Total tax (per \$1,000)... 4-35 Population in 1895 was... 45,823

BURLINGTON UNION SCHOOL DISTRICT.—This district is in Racine County. LOANS—When Due. SCHOOL BONDS—5s, semi-an., \$22,500... 1897-1905 (\$2,500 due yearly or Feb. 1.) 5s, semi-an., \$12,500, Feb. 1, 1906 Total debt Feb. 1896... \$35,000 Tax valuation 1895... 921,690 Real valuation... 2,000,000 Population 1895 (estimated) 3,000 INTEREST is payable at the Chase National Bank, New York.

CHIPPEWA CO.—HENRY GOETZ, Treasurer. County seat is Chippewa Falls. LOANS—When Due. BRIDGE—6s, Dec., \$3,000... Dec. 1, 1899 REFUNDING—5s, June, \$40,000... June 1, 1896 (\$10,000 due yearly) to June 1, '99 5s, June, \$15,000... June 1, 1900 CERTIFICATES OF IND'TEDNESS—5s, Jan. 1, \$17,000... Jan. 1, 1896 Part due yearly to Jan. 1, 1914 Bonded debt... \$68,000 Floating debt... \$17,000 Total debt Jan. 1, 1895... 85,000 Sinking fund... 5,151 Net debt Jan. 1, 1895... 79,849 Tax valuation, real... 6,314,893 Tax valuation, personal 1,461,310 Total valuation 1893... 7,776,203 Assessment about 1/2 actual value. Total tax (per \$1,000)... \$20-00 Population 1890 was... 25,143 Population 1895 was... 28,727 INTEREST on all bonds is payable in New York City. Bridge bonds are subject to call, 20 per cent each year.

DOOR COUNTY.—C. KILLMAN, County Clerk. County seat is Sturgeon Bay. LOANS—Amount. RAILROAD BONDS—5s, May, \$60,000... May 28, 1915 Total debt Mar. 1, 1895... 60,000 Tax valuation, real... 1,474,858 Tax valuation, personal \$693,400 Total valuation 1894... 2,168,258 Assessment about 4/5 actual value. Population in 1890 was... 15,682 Population in 1895 was... 16,969

EAU CLAIRE.—HENRY L. DAY, Mayor. B. S. PHILLIPS, Treasurer. Eau Claire is in Eau Claire County. LOANS—When Due. BRIDGES—6s, J&J, \$50,000... Jan. 1, 1903 6s, J&J, 25,000... Jan. 1, 1905 5s, J&J, 25,000... Jan. 1, 1907 REFUNDING—5s, J&J, \$25,000... Jan. 1, 1912 4 1/2s, J&J, 50,000... Jan. 1, 1907 4 1/2s, J&J, 30,000... Jan. 1, 1912 WATER POWER—7s, J&J, \$40,000... Jan. 1, 1897 Bonded debt Feb. 1, '96... \$245,000 Floating debt... \$4,000 Total debt... 249,000 Sinking fund... 24,375 Net debt Feb. 1, 1896... 224,625 Tax valuation, real... 4,442,010 Tax valuation, personal 1,651,809 Total valuation 1896... 6,093,819 Assessment about 2/3 actual value. Total tax (per \$1,000)... \$32-48 Population in 1890 was... 17,415 Population in 1880 was... 10,119 Population in 1895 was... 18,637 INTEREST is payable by in New York the Central National Bank.

FOND DU LAC.—E. E. ATKINS, Mayor. E. DELANY, Clerk. Fond du Lac is situated in Fond du Lac County. LOANS—When Due. REFUNDING R.R. AID—6s, Apr., \$6,000... Apr. 1, 1897 (\$2,000 yearly) to Apr. 1, 1899 6s, July, \$12,000... July 1, 1896 (\$3,000 yearly) to July 1, 1899 5s, Mar., \$60,000... Mar. 1, 1904 Subject to call at any time. Interest payable at Milwaukee Nat. Exchange Bank. SCHOOL BONDS—5s, July 1, \$10,000... July 1, 1904 5s, July 1, 10,000... July 1, 1914 Int. payable at City Treas. office. Bonded debt Feb. 1, '96... \$100,000 Tax valuation 1895... 3,519,047 Population in 1895 was... 13,056 Population in 1890 was... 12,024 Population in 1880 was... 13,094

GREEN BAY.—Green Bay is in Brown County. LOANS—When Due. BRIDGE BONDS—5s, J&J, \$8,000... Jan. 1, 1897 (\$2,000 due yearly) to Jan. 1, 1900 RAILROAD AID BONDS—6s, J&J, \$25,000... Jan. 1, 1897 (\$5,000 due yearly) to Jan. 1, 1901 DEBT CERTIFICATES FOR HIGH SCHOOL—4 1/2s, Jan. 1, \$35,000... Jan. 1, 1902 Bonded debt... \$82,000 Floating debt... 1,500 Total debt (last returns)... 83,500 Tax valuation, real... 2,106,605 Tax valuation, personal, 651,301 Total valuation 1893... 2,757,906 Assessment about 1/2 actual value. Total tax (per \$1,000)... \$30-00 Population 1895 was... 18,290 Population 1890 was... 9,069 TAX FREE—The bonds issued by this city are exempt from taxation. INTEREST on bridge bonds is payable in Green Bay; on railroad bonds in New York City; on certificates at Madison.

HUDSON CITY.—S. J. BRADFORD, Mayor. M. HERRICK, City Clerk. Hudson is situated in St. Croix County. LOANS—When Due. HIGH SCHOOL—4 1/2s, Feb., \$20,000... Feb. 1897-1902 WATER WORKS—4 1/2s, Feb., \$24,000... Feb. 1, 1907-08 Interest payable in Hudson. Total debt Jan. 1, 1896... \$44,000 Tax valuation 1894... 984,645 Assessment is 3/4 of actual value. Tax rate (per \$1,000)'95... \$22-00 Population 1890 was... 2,885 Population '95 (State census) 3,340

IRON COUNTY.—County seat is Hurley. LOANS—When Due. COUNTY BONDS—5s, J&J, \$41,329... JAIL BONDS—5s, Jan., \$36,000... 19 years. (Part due yearly on Jan. 20.) Total debt Jan. 1, 1896... \$79,329 Tax valuation 1895... 2,212,342 Population 1890 was... 7,391 Population in 1895 was... 5,338 INTEREST on the county bonds is payable at Ashland; on the rail bonds at New York.

JANESVILLE.—FRANK S. BAINES, Mayor. MICHAEL MURPHY, Treasurer. Janesville is situated in Rock County. LOANS—When Due. HIGH SCHOOL BUILDING—5s, Nov. 1, \$47,500... 1896-1914 (\$2,000 due yearly on Nov. 1.) 5s, Nov. 1, \$7,500... Nov. 1, 1915 Total debt Aug. 15, 1895... \$55,000 Tax valuation, real... 3,436,895 Tax valuation, pers'l... \$1,190,185 Total valuation 1895... 4,627,080 Assessment is 1/2 actual value. Total tax (per \$1,000)... \$21-40 Population in 1890 was... 10,836 Population in 1880 was... 9,018 Population in 1895 was... 12,970 TAX FREE.—All bonds are exempt from taxation. INTEREST on the bonds is payable at the office of the City Treasurer.

KENOSHA.—WILLIAM M. FARR, Mayor. GUS. JACOB, Clerk. Kenosha is situated in Kenosha County. LOANS—When Due. RAILROAD AID—5s, J&J, \$170,000... Jan. 1, 1905 Subject to call on 3 months' notice. Total debt Mar. 20, 1896... \$170,000 Tax valuation, real... 1,233,155 Tax valuation, personal \$392,730 Total valuation 1895... 1,625,885 Assessment abt. 1/2 actual value. Total tax (per \$1,000)... \$50-00 Population in 1890 was... 6,532 Population in 1896 (est.)... 8,122 TAX FREE.—Bonds are exempt from taxation. INTEREST is payable at the First National Bank, Milwaukee.

KENOSHA COUNTY.—County seat is Kenosha.

Table with columns: LOANS—, Amount., Tax valuation, pers'l., Total valuation 1894., Population in 1890 was., Population in 1895 was.

LA CROSSE.—{ D. FRANK POWELL, Mayor. J. M. VOCHOLA, Clerk.

Table with columns: LOANS—, When Due., 5s, ..., \$12,500., May 1, 1914, etc.

INTEREST on all recent issues is paid in La Crosse; on the railroad 7s in New York at Farmers' Loan & Trust Company; on the water 5s (due 1915) in New York at State Trust Company.

TOTAL DEBT, ETC.—The total bonded debt on January 1, 1896, was \$547,500; sinking fund, \$80,944; net debt \$466,555. The city has no floating debt.

ASSESSED VALUATION in 1895 of real estate was \$9,655,329; personal property, \$2,581,354; total, \$12,236,683; total tax rate (per \$1,000), \$22.50.

POPULATION.—The population in 1890 was 25,090; in 1880 it was 14,505. According to State census the population in 1895 was 28,760.

LA CROSSE CO.—County seat is La Crosse.

Table with columns: LOANS—, Amount., Tax valuation, pers'n'l., Total valuation 1895., Population in 1890 was., Population in 1896 (est.).

MADISON.—{ JABE ALFORD, Mayor. O. S. NORSMAN, Clerk.

Table with columns: LOANS—, When Due., Interest is payable at City Treas'y, Bonded debt Jan. 1, '96., School debt., Total debt Jan. 1, 1896., Sinking fund., Net debt Jan. 1, 1896., Water debt (included), Tax valuation, real., Tax valuation, personal, Total valuation 1895., Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was., Population in 1880 was., Population in 1895 was.

The city's debt must not exceed 5 per cent of the assessed valuation. TAX-RECEIVABLE COUPONS.—The water bonds carry tax-receivable coupons.

MANITOWOC.—{ THOS. E. ZORRISON, Mayor. ARTHUR REICHERT, Clerk.

Table with columns: LOANS—, When Due., Total debt Mar., 1896., Tax valuation, real., Tax valuation, pers'n'l., Total valuation 1895., Assessment from 35 to 40% act. value, Total tax (per \$1,000), Population in 1890 was., Population in 1880 was., Population in 1896 (est.).

MANITOWOC CO.—County seat is Manitowoc.

Table with columns: LOANS—, When Due., Tax valuation personal, Total valuation 1894., Assessment about 2/3 actual value, State & Co. tax (per \$1,000), Population in 1890 was., Population in 1895 was.

INTEREST is payable at State Treasurer's Office, Madison.

MARATHON CO.—CARL F. PAFF, Treasurer.

Table with columns: LOANS—, When Due., Tax valuation, real., Tax valuation personal, Total valuation 1895., Assessment about 1/2 actual value, Population in 1890 was., Population in 1895 was.

MARINETTE.—{ JOHN J. ANDREW, Mayor. G. C. RATHBURN, Clerk.

Table with columns: LOANS—, When Due., LOANS—, When Due., School Bonds—, When Due., 5s, Feb., \$12,000., Feb. 1, 1897, etc.

Table with columns: LOANS—, When Due., Tax valuation, real., Tax valuation, personal, Total valuation 1895., Assessment 1/2 actual value, Total tax (per \$1,000), Population in 1890 was., Population in 1895 was.

INTEREST on the bridge and sewer bonds is payable in New York; on the school bonds in Milwaukee.

MILWAUKEE.—{ JOHN C. KOCH, Mayor. WM. J. FIEBRANTZ, Comptroller.

This city is situated in Milwaukee County. Most of the bonds issued by this city are subject to call at the rate of 5 per cent of the original issue yearly. Bonds called are paid on or about July 1.

Table with columns: LOANS—, When Due., LOANS—, When Due., PARK BONDS—(Con.), SCHOOL BONDS—, BRIDGE BONDS—, FIRE DEPARTMENT BONDS—, GENERAL CITY BONDS, 1871-'86—, MIL. RIVER DAM BONDS—, PARK BONDS—, MISCELLANEOUS BONDS—.

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000 each. INTEREST is payable in New York and Milwaukee.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Milwaukee's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the dates named:

Table with columns: Total bonded debt., Sinking funds., Net debt., Water debt (included).

In the above statement the water debt is included in the total bonded debt and in the net debt, as well as being given separately below.

The sinking fund receives yearly a sum equal to 5 per cent of the original issue of bonds, and it is required by law that this amount of the debt shall be annually retired.

CITY PROPERTY.—The city owns its water works, and receives from water rates a larger sum yearly than the total interest charges on its debt.

ASSESSED VALUATION.—The city's assessed valuation (about one-half cash value) and tax rate have been as follows in the years named:

Table with columns: Years., Real Estate., Personal Property., Total Assessed Valuation, Tax Rate per \$1,000.

POPULATION.—In 1890 population was 204,468; in 1880 it was 115,702; in 1870 it was 71,440; in 1895 it was 249,270.

MILWAUKEE CO.—County seat is in Milwaukee.

Table with columns: Bonded debt Jan. 1, '96., County has no floating debt., Tax valuation 1895., Total tax (per \$1,000) 1894., Population in 1890 was., Population in 1895 was.

NEENAH.—(WILLIAM ARNEMANN, Mayor. T. J. BAIRD, Treasurer.

Neenah is situated in Winnebago County. LOANS—When Due. Tax valuation, real....\$1,337,738 Tax valuation, personal. 370,877 Total valuation 1894....1,708,615 Assessment is about 1/2 actual value. Total tax (per \$1,000)....\$30-00 Population in 1890 was.... 5,083 Population in 1880 was.... 4,202

INTEREST on cemetery bonds is payable in Neenah; on school bonds at Madison; on water bonds at New York.

TAX FREE.—All bonds issued by this city are exempt from taxation

OCONTO.—M. P. BELLOW, Clerk.

This city is in Oconto County. Total debt Dec., 1895.... \$55,500 Tax valuation 1895....1,169,070 Real valuation.....2,000,000 Population in 1890 was.....5,219 Population in 1880 was.....4,171 Population 1895 (estimated) 6,013

OSHKOSH.—(ARTHUR KELLOGG, Mayor. FLORIAN LAMPERT, Comptroller.

Oshkosh is situated in Winnebago County. LOANS—When Due. IMPROVEMENT BONDS—6s., \$5,034.....1897-1899 PARK BONDS—4 1/2s and 4s, \$97,000. 1900-1914 R.E. BONDS (Mil. L. S. & W.).—7s, Feb. 1, \$45,000.....1897-1899 (\$15,000 due yearly in Feb.) SEWER BONDS—4 1/2s, \$26,800....1896 to 1911

INTEREST on the railroad bonds is payable in New York at National Bank of Commerce; on the city hall bonds at Madison, Wis., by State Treasurer; on all other bonds at Oshkosh.

OPTIONAL—The bridge, park and sewer bonds are all subject to call after five years from date of issue.

BONDED DEBT March 1, 1896, was \$245,834. The city has no floating debt and no sinking fund.

ASSESSED VALUATION in 1895 was \$8,849,188; total tax rate (per \$1,000), \$28-50. The estimated real valuation in 1895 was \$20,000,000.

POPULATION in 1890 was 22,836; in 1880 was 15,748; in 1895 was 26,947.

OUTAGAMIE CO.—AUG. MILL, Treasurer.

County seat is Appleton. LOANS—Amount. Tax valuation, person'l \$1,556,823 COUNTY BONDS—Total valuation 1895.... 11,124,606 5s, A&O, \$70,000..... 1897-1910 (\$5,000 due yearly on April 1). Assessment about 1/2 actual value. Interest is payable by Co. Treas'r. Total tax (per \$1,000 '94) \$11-34 8 Population in 1890 was.... 38,690 Total debt Jan. 1, 1896.... \$75,000 Population in 1880 was.... 28,716 Total valuation, real....9,567,983 Population in 1895 was....44,404

PORTAGE CO.—C. E. WEBSTER, Treasurer.

County seat is Stevens Point. LOANS—When Due. Total debt Jan. 1, 1895. \$195,000 BUILDING RAILROAD—Tax valuation 1894.... 3,371,000 5s, Jan., \$100,000.... Jan. 1, 1912 True valuation.....15,000,000 4s, J&J, \$95,000.... Jan. 1, 1901 Population in 1890 was....24,798 Principal and interest payable at Population in 1880 was....17,731 First Nat. Bank, Stevens Point, Population in 1895 was....28,531 Wis., or by County Treasurer.

RACINE.—(DAVID G. JANES, Mayor. HENRI J. SCHROFF, City Clerk.

Racine is situated in Racine County. LOANS—When Due. 4s, J&J, \$7,000..... Jan. 1, 1907 ADJUSTMENT BONDS—4s, F&A, 15,000..... Aug. 1, 1910 5s, Apr., \$98,000.... Apr. 1, 1912 4s, J&D, 50,000..... June 1, 1913 GENERAL IMPROVEMENT—Optional after 10 years from date. Interest is payable at Racine. 5s, M&N, \$25,000.... May 1, 1914 Total debt Mar. 1, 1896.. \$312,000 Optional after 10 years from date. Sinking fund..... 33,250 PAVING BONDS—Net debt Mar. 1, 1896.... 278,750 5s, M&N, \$25,000.... May 1, 1914 Tax valuation, real....7,730,510 Optional after 10 years from date. Tax valuation, personal 2,177,490 SEWER BONDS—Total valuation 1895.... 9,908,000 5s, Sept., \$10,000.... Feb. 1, 1902 Assessment abt. 65 p.c. actual value Optional after 5 years from date. Total tax (per \$1,000).... \$22-81 5s, Apr., \$70,000.... Apr. 1, 1903 Population in 1890 was.... 21,014 Optional after 5 years from date. Population in 1880 was.... 24,889 SCHOOL HOUSE—Population in 1896 (est.)... 25,000 5s, Oct., \$12,000..... Oct. 1, 1901

RACINE COUNTY.—County seat is Racine.

LOANS—Amount. Tax valuation, real....\$11,088,489 ANYLUM AND JAIL BONDS—Tax valuation, person'l. 3,252,154 5s, F&A, \$67,000..... Total valuation 1895....14,340,643 Int. is payable at County Treasury. Population in 1890 was.... 36,268 Total debt Mar. 1, 1896.... \$67,000 Population in 1895 was....41,110

REEDSBURG.—This city is in Sauk County.

LOANS—When due. Tax valuation, personal. \$243,000 WATER AND ELECTRIC LIGHT—Assessment about 1/2 actual value 5s, J & L, \$30,000. Jan. 1, 1910 Tax rate per \$1,000....\$13-25 Total debt (last returns). \$30,000 Population in 1890 was.... 1,737 Tax valuation, real..... 442,000 Population in 1880 was.... 1,331

RHINELANDER.—Rhineland is the county seat of Oneida County.

LOANS—When Due. Tax valuation 1894.... \$2,052,672 FUNDING BONDS—Real valuation (about). 5,000,000 5s, A&O, \$30,000.... Feb. 1, 1899 Population in 1890 was.... 2,858 (\$3,000 due early to Feb. 1, 1908) Population in 1895 (est.).... 5,000 Bonded debt Feb., 1895. \$30,000

INTEREST is payable at Chemical National Bank, New York City.

DEBT LIMIT—The constitution of Wisconsin limits the indebtedness to 5 per cent of assessed valuation.

SHEBOYGAN.—(CHAS. A. BORN, Mayor. JOHN SCHMIDT, Comptroller.

Sheboygan is in Sheboygan County. LOANS—When Due. Bonded debt Feb. 1, '96. \$257,342 BRIDGE & VIADUCT BONDS—Floating debt..... 4,700 4 1/2s, A&O, \$24,000.... Apr. 1, 1897 Total debt..... 262,042 (\$6,000 due yearly) to Apr. 1, 1900 Sinking fund..... 2,300 4 1/2s, A&O, \$11,000.... Apr. 1, 1901 Net debt Feb. 1, 1896.... 259,742 IMPROVEMENT BONDS—Tax valuation, real.... 5,335,580 6s, A&O, \$1,073.... Apr. 1, 1897-8 Tax valuation, personal. 1,209,590 6s, M&N, 2,132.... Nov. 15, 1896-9 Total valuation 1895.... 6,545,500 6s, J&D, 20,600.... Dec. 2, 1902 Assessment is abt. 1/2 actual value. Total tax (per \$1,000).... \$31-34 5s, M&S, \$50,000.... Mar. 1, 1902 Population in 1890 was.... 16,350 RAILROAD AID BONDS—Population in 1895 was.... 21,130 4 1/2s, M&N, \$120,000 May 1, 1909 REFUNDING BONDS—4 1/2s, M&N, 28,000. M y 1, 1911

INTEREST on the railroad aid bonds is payable by the Mutual Life Insurance Company, Milwaukee; on the refunding bonds at the Fourth National Bank, New York City; on the improvement bonds due from 1896 to 1899 at the Bank of Sheboygan; on the improvement bonds due in 1902 at the City Treasury; on others at the Bank of Sheboygan or at the German Bank, Sheboygan, Wis.

SHEBOYGAN CO.—R. B. MELVIN, Clerk.

County seat is Sheboygan. LOANS—When Due. Tax valuation, real....\$15,951,762 COUNTY BONDS—Total valuation, personal 3,190,968 5s, May, \$27,000.... May 1, 1896 Total valuation 1895.... 19,142,730 (\$9,000 due yearly) to May 1, 1898 Assessment about 3/4 actual value. Interest is payable at Sheboygan. Total tax (per \$1,000).... \$6-18 Total debt Mar. 16, 1896 \$27,000 Population in 1890 was....42,489 Sinking fund..... 9,000 Population in 1880 was.... 34,206 Net debt Mar. 16, 1896. 18,000 Population in 1896 was.... 48,396

SUPERIOR.—(ALBION HOWE, Mayor. H. E. TICKNOR, Comptroller.

This city was formed by the consolidation of the village of Superior and West Superior. It is situated in Douglas County.

LOANS—When Due. HARBOR IMPROVEMENTS—(Con.) BRIDGE BONDS—6s, J&D, \$50,750.....1895-1904 (Part due yearly on Dec. 1.) 6s, J&D, \$651,600.... 1896-1905 (\$651,600 due yearly on June 1.) VILLAGE HALL BONDS—6s, J&D, \$3,700.....1895-1904 (\$370 due yearly on Dec. 1.) FIRE PROTECTION BONDS—6s, F&A, \$20,000.... Aug. 1, 1910 STREET IMPROVEMENT—6s, J&J, \$6,000.... Dec. 1, 1896 Subject to call at any time. 6s, J&J, \$309,073.... July 1, 1897 Subject to call at any time. 6s, J&J, \$353,221.... Jan. 2, 1898 Subject to call at any time. 6s, M&S, \$47,632.... Sept. 1, 1896 6s, JvJ, 4,334.... Jan. 1, 1896-7 6s, J&D, 76,153.... June 1, 1897 SEWER IMPROVEMENT BONDS—6s, J&J, \$158,493.... July 1, 1897 Subject to call at any time. 6s, J&J, \$20,381.... Jan. 2, 1898 Subject to call at any time. 6s, J&D, \$200,000.... Aug. 1, 1910 6s, F&A, 150,000.... Aug. 1, 1911 6s, M&N, 50,000.... Nov. 1, 1911 Special Assessment Loans—HARBOR IMPROVEMENTS—6s, JvD, \$61,119.... 1896-1902 (\$3,731-31 due yearly June 1.) 6s, J&D, \$8,311.... 1896-1903 (\$1,038-89 due yearly June 1.)

INTEREST on Village Hall bonds is payable in New York at the National Park Bank; on harbor improvement bonds, due part yearly from 1895 to 1904 and from 1896 to 1905 at the National Bank of North America in New York City; on school bonds, due 1896 to 1898, partly in New York at the National Park Bank and partly in Superior. All other interest is payable in New York at National Bank of the Republic.

TOTAL DEBT, ETC.—The total general bonded debt on Sept. 1, 1895, was \$716,500. On the same date there were outstanding special street improvement bonds to the amount of \$921,199, special sewer improvement bonds for \$178,974 and special harbor improvement bonds for \$124,532.

ASSESSED VALUATION.—The city's assessed valuation (about 1/3 of actual value) and tax rate have been as follows in the years named:

Table with columns: Year, Real, Personal, Total, Tax rate per \$1,000. Data for years 1895 to 1890.

POPULATION in 1895 according to State census was 26,176; in 1890 according to U. S. Census it was 11,983.

WAUSAU.—(H. E. McEACHRON, Mayor. J. C. KUHLMANN, Clerk.

Wausau is situated in Marathon County. LOANS—When Due. WATER WORKS BONDS—BRIDGE BONDS—5s, M&S, \$10,000. Sep. 18, '98 & '99 Bonded debt Jan. 1, '96. \$165,000 5s, M&S, \$25,000.... Sept. 18, 1906 Floating debt..... 6,000 (\$5,000 due yearly) to Sept. 18, 1910 Total debt Jan. 1, 1896. 171,000 SCHOOL HOUSE BONDS—Water debt (included).... 90,000 5s, M&S, \$30,000.... Sept. 18, 1900 Tax valuation, real.... 2,505,370 (\$5,000 due yearly) to Sept. 18, 1905 Tax valuation, personal. 1,079,686 SEWER & DRAINAGE BONDS—Total valuation 1895.... 3,585,056 5s, M&S, \$5,000.... Sept. 18, 1896 Assessment is 3/4 actual value. Total tax (per \$1,000).... \$22-495 STREET IMPROVEMENT BONDS—Population in 1895 was.... 11,013 5s, M&S, \$5,000.... Sept. 18, 1897 Population in 1890 was.... 9,253

State of Minnesota.

ITS
DEBT, RESOURCES, Etc.

Organized as a Territory (Act March 3, 1849) - March 3, 1849
Admitted as a State (Act Feb. 26, 1857) - - - May 11, 1858
Total Area of State (square miles) - - - - - 83,365
State Capital - - - - - St. Paul
Governor (term expires 1st Tuesday Jan. '97) - David M. Clough
Secretary of State (1st Tuesday Jan. 1897) - - - Albert Berg
Treasurer (1st Tuesday Jan. 1897) - - - August T. Koerner
Legislature meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to ninety days.

HISTORY OF DEBT.—For the history of Minnesota's debt see STATE AND CITY SUPPLEMENT, April, 1893, page 103. The details of Minnesota's present debt are as given in the following statement.

LOANS.—
NAME AND PURPOSE. Interest. Principal.
Rate. Payable. When Due. Outstand'g.
State funding bonds..... 3½ J & J July 1, 1921 \$1,659,000
Subject to call after July 1, 1897 (limit, \$150,000 yearly.)
Of this loan \$554,000 is held in the various State funds.

INTEREST on the bonds is payable in New York.
TOTAL DEBT.—On January 1, 1896, the total debt of the State was \$1,659,000 (all bonded). Of this amount \$554,000 are held in various Minnesota State funds.

ASSESSED VALUATION.—The assessed valuation, total tax levied and the rate of State tax have been as follows for the years named.

Year	Assessed Valuation.		Total	Total Taxes Levied.	State Tax. p. \$1,000.
	Real.	Personal.			
1894....	\$553,157,461	\$105,601,793	\$658,759,254	.....	\$1.70
1893....	543,956,153	98,947,498	642,903,651	.....	2.70
1892....	540,229,875	114,356,876	654,649,751	.....	3.20
1889....	463,943,397	95,418,115	559,361,512	\$12,243,956	9.50
1888....	455,435,915	96,536,557	551,972,472	11,530,160	9.50
1887....	391,823,360	94,846,604	486,669,964	10,796,483	8.50
1885....	317,008,864	82,720,902	399,729,766	8,383,696	9.00
1880....	203,473,637	54,581,906	258,055,543	4,191,811	9.00
1875....	173,693,276	45,162,467	218,855,743	3,892,482	10.50
1870....	67,221,348	19,912,525	87,133,873	2,733,756	25.00
1861....	33,350,057	5,914,683	39,264,740	658,358	20.00

DEBT LIMITATION.—Minnesota has protected the State from extravagant expenditures through restrictions which its Constitution puts on every kind of debt making. That instrument fixes the limit at \$250,000 "for the purpose of defraying extraordinary expenditures;" and an amendment, ratified in 1879, extended this power to \$250,000 additional "for erecting and completing buildings for the insane, a deaf, dumb and blind asylum, and State prison." Besides the foregoing, it is also provided that the State credit shall not be loaned, &c. With regard to the debt of municipalities there is but one section in the Constitution which relates to that subject, and that has reference to making railroad debt.

FIRST, as to State indebtedness, the sections which treat of the subject are in article 9, sections 5, 6, 7, 8 and 14.

SECTION 5. (Public debt may be contracted.) For the purpose of defraying extraordinary expenditures, the State may contract public debts, but such debts shall never, in the aggregate, exceed two hundred and fifty thousand dollars; every such debt shall be authorized by law for some single object, to be distinctly specified therein; and no such law shall take effect until it shall have been passed by the vote of two-thirds of the members of each branch of the Legislature, to be recorded by the yeas and nays on the journals of each House, respectively; and every such law shall levy a tax, annually, sufficient to pay the annual interest of such debt, and also a tax sufficient to pay the principal of such debt within ten years from the final passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation and taxes shall not be repealed, postponed, or diminished, until the principal and interest of such debt shall have been wholly paid. The State shall never contract any debts for works of internal improvement, or be a party in carrying on such works, except in cases where grants of land or other property shall have been made to the State, especially dedicated by the grant to specific purposes; and in such cases the State shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

SECTION 6.—(Public debt how contracted.) All debts authorized by the preceding section shall be contracted by loan on State bonds of amounts not less than five hundred dollars each, on interest, payable within ten years after the final passage of the law authorizing such debt; and such bonds shall not be sold by the State under par. A correct registry of all such bonds shall be kept by the Treasurer in numerical order, so as always to exhibit the number and amount unpaid and to whom severally made payable.

SECTION 7.—The State shall never contract any public debt, unless in time of war, to repel invasion or suppress insurrection, except in the cases and in the manner provided in the fifth and sixth sections of this article.

SECTION 8.—(Appropriation of money received from loan or State bonds.) The money arising from any loan made, or debt or liability contracted, shall be applied to the object specified in the act authorizing such debt or liability, or to the repayment of such debt or liability, and to no other purpose whatever.

SECTION 14.—(State debt for public buildings.) For the purpose of erecting and completing buildings for a hospital for the insane, a deaf, dumb and blind asylum, and State prison, the Legislature may by law increase the public debt of the State to an amount not exceeding two hundred and fifty thousand dollars, in addition to the public debt already hereto authorized by the Constitution, and for that purpose may provide by law for issuing and negotiating the bonds of the State and appropriate the money only for the purpose aforesaid; which bonds shall be payable in not less than ten nor more than thirty years from the date of the same, at the option of the State.

SECOND, as to city, county or other municipality the only restriction on the debt making power in the Constitution is the following, found in article 9, section 15.

SECTION 14.—(Municipal debts in aid of railroads.) The Legislature shall not authorize any county, township, city or other municipal corporation to issue bonds or to become indebted in any manner to aid in the construction or equipment of any or all railroads to an amount that shall exceed five per centum of the value of the taxable property within such county, township, city, or other municipal corporation; the amount of such taxable property to be ascertained and determined by the last assessment of said property made for the purpose of State and county taxation previous to the incurring of such indebtedness.

The foregoing was adopted as an amendment in 1879. Before its adoption the section read so as to authorize municipal corporations to issue bonds in aid of railroads to ten per cent of valuation. Hence the amendment consisted in simply changing the word *ten* and making it *five*.

This is all the Constitution contains with reference to the debts of municipalities. The Legislature, however, has made some general provisions governing bond issues.

First, respecting cities, there is the general power granted the common council of any city to borrow money to pay any city indebtedness, and to issue therefor city bonds bearing interest not to exceed 10 per cent and redeemable within ten years. *The restrictions are:* (1) That ordinances must be passed by the affirmative vote of a majority of the common council, signed by the Mayor, and published in the official city newspapers and recorded after proof of publication. (2) At no time can such indebtedness, bonded or otherwise, exceed \$15,000, unless the same be authorized by a two-thirds vote at the election held for such purposes. (3) The council shall each and every year levy a tax of one mill on the dollar for each one thousand dollars of bonds issued by the said city to pay the interest and to create a sinking fund to pay the bonds at maturity. The foregoing is found in chapter 10, section 168, of the General Statutes of Minnesota, vol. I., page 196, edition of 1888.

Second, and further as to cities, the common council is authorized to issue bonds and levy taxes exceeding the amount authorized by other sections of this act; provided the same be authorized by the majority of voters present and voting at an election to be held for that purpose. The time, place and manner of holding such election to be prescribed by the common council, the same notice to be given as at other elections. *And no bonds for any purpose shall be issued unless so authorized.* The foregoing is the latter half of section 171, chapter 10, Statutes of Minnesota, vol. 1, pag- 197. The last sentence which we have italicised would, on its face, appear to take away the right of the common council to issue even \$15,000 of bonds (without an election) as authorized by previous section 168 cited above. This idea also seems to find confirmation in section 170, last clause, which reads that "no debt shall be incurred or created by the city, the common council or any officer of the city except pursuant to the authority herein expressly given for that purpose."

Third, through the board of supervisors, towns can issue bonds as directed by two-thirds of all legal voters voting at a legally called town meeting held for that purpose, payable in such amounts and at such times, not exceeding six years from date as two-thirds of voters determine. For further particulars respecting these issues see section 114, chapter 10, Statutes of Minnesota, volume 1, page 182. A following section (section 116) makes it the duty of the supervisors on or before the first of September next after the date of said bonds, and each and every year thereafter until the payment of said bonds, to levy a tax "equal to the amount of principal and interest maturing the year next after such levy," and in the discretion of said supervisors such further sum as they deem expedient, not exceeding twenty per cent of such maturing bonds, which taxes shall constitute a fund for the payment of said bonds.

Fourth, the trustees or board of education of any school district may issue school bonds of their respective districts in such amount and of such length as to payment, not exceeding ten years, as two-thirds of the voters voting at any legally-called meeting shall direct. For further particulars respecting these bonds see section 26, chapter 36, of the Statutes of Minnesota, volume 1, page 472. In section 28, same page, are provisions for levying a tax for the payment of bonds quite similar to the provisions with reference to the payment of town bonds cited above.

Fifth, with respect to all school bonds, see section 5, article VIII. of the Constitution of Minnesota, which authorizes the loaning of the Permanent School Funds upon interest at the rate of 5 per cent to the several counties and school districts, to be used in the erection of county or school buildings.

Sixth, as to the creating of county debt, there is no general authorization, the issues when made being under special acts. Of course "railroad aid bonds" are provided for by statute for county, cities, and all other municipalities. See, for the law on that subject, section 92, &c., chapter 34, Statutes of Minnesota, vol. I., page 388, &c. So also, the borrowing from the Permanent School Funds under the above-cited section of the Constitution (section 5, article VIII.) is provided for by section 84, chapter 36, Statutes of Minnesota, vol. II., page 448. There is likewise a general statute for the issue of "motor road bonds" by the county, the particulars respecting which will be found in section 132, chapter 13, of Statutes of Minnesota, vol. I., page 277.

General statutory limitation, applying to all municipalities. Debts of cities, counties, towns, &c., are void if entailing taxation beyond the rate fixed by law. See section 114, chapter 11, Statutes of Minnesota, vol. I., page 243. Of course this section does not apply where the law authorizes increased taxation, as, for instance, when a majority of the legal voters so direct; such authorization and action bring the case under the exception contained in the section, which is that the act is unlawful "unless specially and expressly authorized by law."

POPULATION OF STATE.—The population of Minnesota has been as follows in the years named:

1890.....	1,301,826	1870.....	439,706	1850.....	6,077
1880.....	780,773	1860.....	172,023		

In 1860-70 the addition to population was 267,683, or 155.61 per cent; in 1870-80, 341,067, or 77.57 per cent; and in 1880-90, 521,053 or 66.74 per cent.

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF MINNESOTA.

ALBERT LEA.—Albert Lea is situated in Freeborn County. The debt as below given includes the debt of the township and the school districts. The railroad aid 7s due in 1899 were to be called for payment and refunded at a lower rate of interest.

Table with columns: LOANS—When Due., RAILROAD AID BONDS—, SCHOOL DISTRICT BONDS—, CITY WATER BONDS—, Tax valuation, real., Tax valuation, personal., Total valuation 1892., Assessment is 2/3 actual value., State tax (per \$1,000), County tax (per \$1,000), City tax (per \$1,000), Average school tax., Population in 1895 was., Population in 1890 was., Population in 1880 was.

AUSTIN.—(Dr. C. H. JOHNSON, Mayor. T. M. FOSTER, City Recorder.)

Table with columns: CITY BONDS—When Due., RAILROAD AID BONDS—, REFUNDING BONDS—, WATER BONDS—, Interest on city 6s due 1909 and water 6s due 1902 is payable in New York by the American Exchange National Bank; on railroad 6s due 1904 in New York by Farmers' Loan & Trust Company; on the refunding 6s due 1903 in New York by the Chemical National Bank; on other loans in Austin.

BECKER CO.—W. J. MORROW, County Auditor.

Table with columns: COURT HOUSE AND JAIL BONDS—When Due., FUNDING BONDS—, REFUNDING BONDS—, Tax valuation, real., Tax valuation, personal., Total valuation 1896., Assessment about 1/2 actual value., State tax (per \$1,000), County tax (per \$1,000), Average school tax., Population in 1895 was., Population in 1890 was.

INTEREST on the 7 per cent bonds is payable by the Corbin Bank ing Co., New York City; on all other loans at the County Treasury.

BLUE EARTH CO.—County seat is Mankato.

Table with columns: Tax valuation, real., Tax valuation, personal., Total valuation 1891., Population in 1895 was., Population in 1890 was., Population in 1880 was.

BRAINERD.—(A. J. HALSTED, Mayor. GEORGE D. LA BAR, Treasurer.)

Table with columns: BRIDGE BONDS—When Due., ELECTRIC LIGHT BONDS—, SEWER BONDS—, Sinking fund., Net debt., Tax valuation, real., Tax valuation, personal., Total valuation 1894., Assessment about 1/2 actual value., Total tax (per \$1,000), Population in 1895 was., Population in 1890 was., Population in 1880 was.

INTEREST on the Fire Department bonds is payable in St. Paul; on the bridge and sewer bonds in Brainerd; on the electric light and jail bonds in New York City.

BRAINERD SCHOOL DISTRICT—

Table with columns: Total debt May, 1895., Tax valuation 1894., Real valuation (est.), Population 1895 (est.).

CLAY COUNTY.—County seat is Moorhead.

Table with columns: COURT HOUSE & JAIL BONDS—When Due., REFUNDING BONDS—, FUNDING BONDS—, Sinking fund., Net debt Jan. 1, 1896., Tax valuation, real., Tax valuation, personal., Total valuation 1895., Ass't about 1/2 to 1/3 actual value., Total tax per \$1,000 about., Population in 1895 was., Population in 1890 was.

INTEREST on the 7 per cent bonds is payable at First National Bank, Moorhead; on the 6s at the Third National Bank, New York, and on the 5s at the County Treasurer's Office.

CROW WING CO.—County seat is Brainerd.

Table with columns: Tax valuation, real., Tax valuation, personal., Total valuation 1891., Population in 1895 was., Population in 1890 was., Population in 1880 was.

DULUTH.—(HENRY TRUETSON, Mayor. W. G. TEN BROOK, Comptroller.)

Duluth is in St. Louis County.

Table with columns: GENERAL FUND BONDS—When Due., REFUNDING BONDS—, PERMANENT IMPROVEMENT—, PARK BONDS—, FUND du Lac Bonds., New Duluth Bonds., West Duluth Bonds.

INTEREST on the Lakeside town hall bonds is payable in Duluth on the general fund, permanent, park, refunding and village sewer bonds at the American Exchange National Bank, New York.

TOTAL DEBT, ETC.—The subjoined statement shows Duluth's total bonded debt and the total floating debt on each of the dates named.

Table with columns: Total bonded debt., Floating debt., Feb. 10, '96., Feb. 18, '95., Feb. 15, '94., Feb. 15, '93.

The city had a sinking fund on February 10, 1896, of \$43,419.

The \$138,250 of 6 per cent refunding bonds are not strictly a liability of the city, as they were issued by the village of Duluth under a special Act of the Legislature which provides that the County Commissioners of St. Louis County shall levy a special tax to pay the interest on them and provide a sinking fund to meet them at maturity.

DEBT LIMITATION.—The city's debt is limited by its charter to 5 per cent of the assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation (which is 50 per cent of actual value) and tax rate have been as follows:

Table with columns: Years., Real Estate., Personal Property., Assessed Valuation., Tax Rate per \$1,000.

POPULATION.—In 1895 population was 59,396; in 1890 it was 33,115; in 1880 it was 838.

DULUTH SCHOOL DISTRICT.—A. LE RICHEUX,

Secretary of Board of Education.

Table with columns: BUILDING AND PURCHASING SITES—When Due., OTHER BONDS—, Interest on the 7 per cent bonds is payable by L. C. Newstadt, Quincy, Ill.; on the 5 per cent bonds, due in 1897, at the National Park Bank, New York; on all others at the American Exchange National Bank, New York.

INTEREST on the 7 per cent bonds is payable by L. C. Newstadt, Quincy, Ill.; on the 5 per cent bonds, due in 1897, at the National Park Bank, New York; on all others at the American Exchange National Bank, New York.

FARIBAULT.—Faribault is in Rice County.

Table with columns: CITY BONDS—When Due., Total debt (last returns), Valuation, Tax valuation 1890., Tax rate (per \$1,000), Population in 1895 was., Population in 1890 was.

FERGUS FALLS.—Fergus Falls is in Otter Tail County.

Table with columns: BUILDING AND IMP. BONDS—When Due., CITY HALL, & C. BONDS—, PERMANENT IMP. BONDS—, Total debt (last returns), Tax valuation, real., Tax valuation, personal., Total valuation 1894., Total tax (per \$1,000), Population in 1895 was., Population in 1890 was., Population in 1880 was.

HASTINGS.—Hastings is in Dakota County.

Table with columns: Bonded debt (last returns), Floating debt., Population in 1895 was., Population in 1890 was., Population in 1880 was.

HENNEPIN CO.—County seat is Minneapolis.

Table with columns: CT. HOUSE & CITY HALL B'DS—When Due., OTHER BONDS—, Total debt Jan. 4, '96., Tax valuation, real., Tax valuation, pers'l., Total valuation 1895., Assessment about 2/3 actual value., Average tax (per \$1,000), Population in 1895 was., Population 1890 was., Population 1880 was.

TAX FREE.—All of the bonds issued by this county are exempt from taxation.

INTEREST is payable at the National Park Bank in New York City.

LAKE CO.—M. THEODORE HANNON, Auditor.

Table with columns: LOANS—When Due, COURT HOUSE AND JAIL BONDS, ROAD AND BRIDGE BONDS, INTEREST on the 6s due in 1907 is payable in Minneapolis; on others in St. Paul.

LE SUEUR.—This borough is in the county of the same name

Table with columns: LOANS—When Due, WATER AND ELEC. LT. BONDS, INTEREST payable in New York, Chicago or St. Paul.

MANKATO.—EDGAR WEAVER, Mayor.

Table with columns: Mankato is situated in Blue Earth County, LOANS—When Due, WATER WORKS BONDS—Cont., INTEREST is payable in New York City and Mankato.

MARINE.—Marine is situated in Washington County.

Table with columns: LOANS—When Due, WATER WORKS—, INTEREST is payable at St. Paul.

MILLE LACS CO.—R. M. NEELY, Treasurer.

Table with columns: County seat is Princeton, LOANS—When Due, COURT HOUSE BONDS, RAILROAD BONDS, INTEREST is payable at St. Paul.

MINNEAPOLIS.—ROBERT PRATT, Mayor.

Table with columns: Minneapolis is situated in Hennepin County, LOANS—When Due, BRIDGE BONDS, CITY HALL, CITY HOSPITAL, FIRE DEPARTMENT, GENERAL PURPOSES, LIBRARY FUND, PARKS, RAILROAD AID BONDS, SCHOOLS, SEWERS, PAR VALUE OF BONDS, TOTAL DEBT, SINKING FUNDS, ETC.

Table with columns: Jan. 1, '86, Jan. 1, '95, Jan. 1, '94, Jan. 1, '93. Bonded debt, Sinking funds.

Table with columns: Net debt, Water debt (incl.).

SINKING FUND.—It is provided by the city's charter that in addition to raising a tax sufficient to pay the interest on all its bonds the city shall levy a tax of one mill on each dollar of the assessed valuation to provide for the principal of the bonds when due.

BOND LIMIT.—The city of Minneapolis is restricted in all legislative acts authorizing the issue and sale of bonds, and is required to keep within the following limit: From the total issue of all city bonds shall be deducted the total amount of funds and securities in the sinking fund, and this balance shall not exceed 5 per cent of the aggregate value of the taxable property of the city as assessed and determined for the purpose of taxation.

WATER RECEIPTS.—The receipts from water in 1895 were \$215,000; current expenses for water works, \$99,000.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation (property being assessed about 1/2 of its actual value) tax rate and bonded debt have been as follows:

Table with columns: Years, Tax Valuation, Tax rate per \$1,000, Total Bonded Debt.

The tax rate in 1895 included city tax, \$12 45; State tax, \$2 95; county tax \$2 20 and school tax \$4 00. The total tax levy of 1895 was \$2,957,000, of which \$278,000 was for interest on debt and \$135,000 for sinking fund.

POPULATION.—In 1895 population was 192,833; in 1890 it was 164,738; in 1880 it was 46,887; in 1870 it was 13,066.

MORRISON CO.—County seat is Little Falls.

Table with columns: Bonded debt Mar. 20, '96, Tax valuation, real, Tax valuation, personal, Total valuation 1895.

NEW ULM SCHOOL DISTRICT.—New Ulm is in Brown County.

Table with columns: LOANS—When Due, REFUNDING BONDS, Interest payable in New York.

OTTER TAIL CO.—

County seat is Fergus Falls. All bonds issued by this county are exempt from taxation.

Table with columns: LOANS—When Due, JAIL BONDS, REFUNDING BONDS, Interest payable in New York.

PIPESTONE.—A city in Pipestone County.

Table with columns: LOANS—When Due, RAILROAD AID—, WATER WORKS—.

POLK COUNTY.—JOHN GLEASON, Auditor.

Table with columns: County seat is Crookston, LOANS—When Due, DITCH BONDS—, FUNDING BONDS—, ROAD AND BRIDGE BONDS—.

POPE COUNTY.—M. G. RIGG, Treasurer.

Table with columns: County seat is Glenwood, LOANS—When Due, RAILROAD BONDS—, Total valuation 1895.

RAMSEY CO.—D. M. SULLIVAN, Co. Auditor.

Ramsey County includes the City of St. Paul (which is the county seat), its assessed valuation being but slightly in excess of that of the city. Certain of the bonds below described have the faith and credit of both St. Paul and the county pledged for their payment, principal and interest.

Table with columns: LOANS—, When Due., FUNDING FLOATING DEBT—, and various bond details.

INTEREST is mostly payable in New York at the Chase National Bank.

TOTAL DEBT was \$849,826 on Jan. 1, 1896. Bonded debt Jan. 1, 1896, was \$815,460, including \$2,640 of past-due bonds which have not yet been presented for payment.

ASSESSED VALUATION in 1895 of real estate was \$114,770,235; personal property, \$13,545,434; total, \$128,315,669. The total assessed valuation in 1889 (tax of 1890) was \$126,588,533, against \$30,547,264 in 1880. The tax rate per \$1,000 in 1895 was as follows: State tax \$2.95; county tax, \$1.85.

POPULATION in 1895 was 147,537; in 1890 it was 139,796; in 1880 it was 45,890; in 1894 (estimated), 180,000.

RED WING.— { A. P. PIERCE, Mayor. { W. E. TAYLOR, City Clerk. Red Wing is situated in Goodhue County.

Table with columns: LOANS—, When Due., Total debt Feb. 1, 1895, Water debt (included), Sinking fund, Net debt, Tax valuation, real, Tax valuation, personal, Total valuation 1894, Assessment about 1/2 actual value, Total tax (per \$1,000) 1894, Population in 1895, Population in 1890, Population in 1880, Population in 1870.

REDWOOD CO.—County seat is Redwood Falls.

Table with columns: LOANS—, When Due., Tax valuation 1895, Assessment is 1/2 actual value, State tax (per \$1,000) '94, County tax (per \$1,000), Population in 1895, Population in 1890.

REDWOOD FALLS.— This is the county seat of Redwood County.

Table with columns: LOANS—, Amount, Tax valuation 1894, Real valuation (about), Population in 1890, Population in 1895.

ROCHESTER.—This is the county seat of Olmstead Co.

Table with columns: LOANS—, When Due., Tax valuation 1894, Assessment about 1/2 actual value, Tax rate (per \$1,000), Population in 1895, Population in 1890.

ROCK COUNTY.—C. S. BRUCE, Auditor.

Table with columns: LOANS—, When Due., Sinking fund, Net debt Jan. 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment is 1/2 actual value, State tax (per \$1,000), County tax (per \$1,000), Population in 1895, Population in 1890.

INTEREST on the 4 1/2 per cent bonds is payable at St. Paul; on all others at New York.

ST. JAMES.—M. J. ARMSTRONG, Treasurer.

Table with columns: Bonded debt Mar., 1896, Assessment about 1/2 actual value, Total tax (per \$1,000), Tax valuation, real, Tax valuation, personal, Total valuation 1895.

ST. LOUIS COUNTY.—O. HALDEN, Auditor.

County seat is Duluth. Additional 4 per cent road bonds to the amount of \$150,000 were voted on March 10, 1896.

Table with columns: LOANS—, When Due., Floating debt, Total debt, Sinking fund, Net debt Jan. 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment fr. 40 to 60 per cent value State and co. tax (per \$1,000), Population in 1895, Population in 1890.

INTEREST is payable in New York at American Exchange National Bank.

ST. PAUL.— { ROBERT A. SMITH, Mayor. { J. J. MCCARDY, Comptroller.

St. Paul is in Ramsey County, and its valuation is only slightly less than the valuation of the entire county. Some of the Ramsey County bonds have the faith and credit of both county and city pledged for their payment, principal and interest. In the following report of the city debt the first table gives the outstanding bonds in detail and the second table gives details regarding the certificates of indebtedness

Table with columns: BONDED DEBT., LOANS—, When Due., LOANS—, When Due., and various bond details.

Table with columns: LOANS—, When Due., and various bond details.

Table with columns: DEBT CERTIFICATES., Interest, Principal, Name and purpose, Rate, Payable, When Due., and Outstanding.

PAR VALUE.—The bonds are all, or nearly all, for \$1,000 each.

INTEREST on all bonds of this city is payable in New York. TOTAL DEBT, Etc.—The following statement shows the total debt of the city and the sinking funds held against the same on each of the dates named.

Table with columns: Jan., 1, 1896, Jan., 1, 1895, Total bonded debt (including water bonds), Floating debt or certificates of indebtedness, Total city debt January 1, Less sinking funds, Net debt Jan. 1, 1895, Water debt included in the above total.

CITY PROPERTY.—The water works owned by St. Paul are self-sustaining and cost \$4,123,945. The water debt is to be met by the Board of Water Commissioners, who, according to the city charter, "shall establish such water rates as will at all times insure to the city a sufficient income to pay interest and to provide a fund to pay principal upon all the bonds, etc., issued for water purposes." The real estate held by the city is valued at \$8,134,915.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation, said to be about 60 per cent of actual value, and tax rate have been as follows:

Table with columns: Years, Real, Assessed Valuation, Personal, Total, Tax Rate per \$1,000, Total City Bonds.

*All the valuation figures for 1891 and the total for 1890 are as reported after deducting exemptions.

POPULATION.—In 1890 population was 133,156; in 1880 it was 41,473; in 1870 it was 20,030. It is claimed that the figures reported by the U. S. Census Bureau for 1890 were too small.

ST. PETER.— { HENRY MOLL, Mayor. { C. R. DAVIS, City Clerk.

Table with columns: A city in Nicollet County, LOANS—, When Due., LOANS—, When Due., and various bond details.

SOUTH ST. PAUL.—CHARLES FITCH, Mayor. J. F. BAKER, Recorder.

South St. Paul is situated in Dakota County.

Table with columns: LOANS—, CITY HALL BONDS—, EDUCATIONAL BONDS—, FIRE DEPARTMENT BONDS—, INTEREST is payable in New York City by the American Exchange National Bank.

STEVENS COUNTY.—N. R. SPURR, Auditor.

County seat is Morris.

Table with columns: LOANS—, COURT HOUSE BONDS—, REFUNDING BONDS—, Tax valuation, personal 474,035

STILLWATER.—CHARLES A. STAPLES, Mayor. J. F. BURKE, Clerk.

Stillwater is situated in Washington County.

Table with columns: LOANS—, CURRENT FUND BONDS, LEVEE BONDS, REFUNDING BONDS, PERMANENT IMPROVEMENT—, Tax valuation, personal 474,035

INTEREST on the levee bonds is payable by the Lumberman's National Bank, Stillwater; on all other bonds at the Fifth Avenue Bank, New York

TODD COUNTY.—ALBERT RHODA, Auditor.

County seat is Long Prairie.

Table with columns: LOANS—, COURT HOUSE—, LEVEE BONDS, REFUNDING BONDS, PERMANENT IMPROVEMENT—, Net debt Jan. 1, 1896.... \$43,418

INTEREST on the railroad aid bonds is payable at First National Bank, St. Paul; on the court house bonds at National Park Bank, New York.

TRACY.—Tracy is in Lyon County.

Table with columns: Total debt (last returns)... \$29,000, Water debt (included)... 25,000, Tax valuation 1893.... 308,000

WELLS.—A. O. OLESON, Recorder.

Wells is in Faribault County.

Table with columns: LOANS—, WATER BONDS—, Tax valuation 1895.... \$345,000, Assessment is 3/4 actual value.

INTEREST is payable at the Chemical National Bank, New York City.

WINONA COUNTY.—W. H. TOLLESON, Treas.

County seat is Winona.

Table with columns: LOANS—, COURT HOUSE BONDS—, Tax valuation, personal \$2,883,184, Total valuation 1893.... 12,043,584

INTEREST is payable at the National Park Bank, N. Y

Legislature meets biennially in even years, the 2d Monday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—For history of Iowa's debt see STATE AND CITY SUPPLEMENT of April 1894, page 110.

TOTAL DEBT.—Iowa has at present no debt of any kind, its 8 per cent bonds to the amount of \$234,498 01 issued to the Permanent School Fund having been paid on April 19 1892.

EQUALIZED VALUATION.—The equalized assessed valuation of lands and of personal, railroad, telephone and telegraph property respectively have been as follows in the years named:—

Table with columns: Lands, Personal Property, Railroads, Telephone & Cos., Total. 1895.... 413,970,588 100,493,479 44,521,225 665,532 559,650,824

COUNTY AND CITY INDEBTEDNESS.—"As compared with other States, we have been remarkably fortunate in the financial management of our cities and counties. Most counties are entirely free from debt, and the number of cities and independent districts which are taking up their bonds is constantly increasing.

DEBT LIMITATION.—Iowa's Constitution restricts the creating of debt, both State debt and municipal debt.

FIRST, as to State debt, the limitation made is not absolute, for it permits other debt if authorized by some law for some single specified work. But this permission is very safely guarded—(1) the law must provide for the collection of a direct annual tax sufficient to pay the interest regularly and discharge the debt in twenty years; and (2) the law cannot take effect until it has been submitted to the people at a general election, and has received a majority of the votes cast.

ARTICLE 7, Section 1. [Limitation of State indebtedness.] The credit of the State shall not in any manner be given or loaned to, or in aid of, any individual, association, or corporation; and the State shall never assume, or become responsible for, the debts or liabilities of any individual, association or corporation, unless incurred in time of war for the benefit of the State.

SECTION 2. [Same.] The State may contract debts to supply casual deficits or failures in revenues, or to meet expenses otherwise provided for; but the aggregate amount of such debts, direct and contingent, whether contracted by virtue of one or more acts of the General Assembly, or at different periods of time, shall never exceed the sum of two hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained, or to repay the debts so contracted, and to no other purpose whatever.

SECTION 4. [For what other purposes State may contract debt.] In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the debts so contracted shall be applied for the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

SECTION 5. [Other debts to be authorized.]—Except the debts hereinbefore specified in this article, no debt shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by some law for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within twenty years from the time of contracting thereof; but no such law shall take effect until at a general election it shall have been submitted to the people, and have received a majority of all the votes cast for and against it at such election; and all money raised by authority of such law shall be applied only to the specific object therein stated, or to the payment of the debt created thereby; and such law shall be published in at least one newspaper in each county, if one is published therein, throughout the State, for three months preceding the election at which it is submitted to the people.

ARTICLE VIII, Section 3. [State not to be a stockholder.]—The State shall not become a stockholder in any corporation, nor shall it assume or pay the debt or liability of any corporation, unless incurred in time of war for the benefit of the State.

There can be but little fear that a State or city will ever create debt in any larger amount than it can easily pay where the law, as in the above case, requires a tax to be levied at the time of its creation sufficient to pay the interest annually and the principal when due.

SECOND, as to municipal indebtedness, the limit is fixed absolutely in the Constitution. The provisions covering the subject are as follows:

ARTICLE VIII, Section 4. [Corporation not to be a stockholder.] No political or municipal corporation shall become a stockholder in any banking corporation, directly or indirectly.

ARTICLE XI, Section 3. [To what amount county may become indebted.] No county or other political or municipal corporation shall be allowed to become indebted in any manner, or for any purpose, to an amount in the aggregate exceeding five per centum on the value of the taxable property within such county or corporation—to be ascertained by the last State and county tax list previous to the incurring of such indebtedness.

The above (section 3 of article XI) covers cities, counties, towns and every other kind of political or municipal corporation. The Supreme Court of Iowa has decided that even a school district is such a corporation and subject to the 5 per cent limit.

POPULATION OF STATE.—The population of Iowa has been as follows in the years named:

Table with columns: 1895 (est.)... 2,035,000, 1870... 1,194,020, 1850... 192,214, 1890... 1,911,896, 1860... 674,913, 1840... 43,112, 1880... 1,624,615

In 1860-70 the increase was 519,107, or 76-91 per cent; in 1870-80 430,595, or 36-06 per cent; in 1880-90 287,281, or 17-68 per cent.

State of Iowa.

ITS

DEBT, RESOURCES, &c.

Table with columns: Organized as a Territory (Act June 12, 1838) - July 3, 1838, Admitted as a State (Act August 4, 1846) - Dec. 28, 1846, Total Area of State (square miles) - 56,025, State Capital - Des Moines, Governor (term expires 2d Monday Jan. 1893) - F. M. Drake, Secretary of State (1st Monday Jan. 1897) - W. M. McFarland, Auditor (1st Monday Jan. 1897) - C. G. McCarthy

CITIES, COUNTIES AND TOWNS

IN THE STATE OF IOWA.

BOONE SCHOOL DISTRICT.—

J. J. SNELL, Secretary.

This district is in Boone County.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Total debt Mar., 1896, Tax valuation '95 (est.), Real valuation (est.), Population (estimated).

INTEREST is payable in Boone and at the First National Bank of Chicago.

BURLINGTON.—

Burlington is in Des Moines County.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Total debt Mar., 1896, Tax valuation '95 (est.), Real valuation (est.), Population (estimated).

INTEREST on bonds is payable in New York at Chemical National Bank.

BONDED DEBT on Jan. 15, 1896, was \$273,000; floating debt, \$35,000; total debt, \$308,000; sinking fund, \$16,112; net debt, \$291,888.

EQUALIZED VALUATION in 1895 of real estate was \$3,786,548; personal property, \$1,046,587; total, \$4,833,135; total tax rate (per \$1,000), \$63.00.

POPULATION in 1890 was 22,565; in 1880 it was 19,450; in 1895 (estimated), 26,000.

CASS COUNTY.—T. W. BROWN, Treasurer.

County seat is Atlantic.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Floating debt, Total debt Jan., 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Total tax (per \$1,000), Population in 1890, Population in 1895 (est.).

CEDAR RAPIDS.—W. P. DANIELS, Mayor.

Cedar Rapids is situated in Linn County. All bonds are exempt from city tax.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Floating debt, Total debt Jan., 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Total tax (per \$1,000), Population in 1890, Population in 1895 (est.).

INTEREST is payable at City Treasury.

TAX FREE.—All of the city's bonds are exempt from taxation.

TOTAL DEBT, ETC.—The city's total bonded debt at the date of our last returns was \$134,300; floating debt, \$140,000; total debt, \$274,300; sinking funds, \$25,000; net debt, \$249,300.

ASSESSED VALUATION in 1893 (city tax) \$16,000,000; city tax rate (per \$1,000) \$6.50. In 1892 real estate was \$2,550,175; personal property, \$860,700; total, \$3,410,875; tax rate (per \$1,000), \$60.75.

POPULATION.—In 1890 it was 18,020; in 1880 it was 10,104; in 1870 it was 5,940.

CEDAR RAPIDS SCHOOL DISTRICT.—E. M. SCOTT, Treasurer.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Subject to call after May 2, 1896, Total debt Mar. 1, 1896, Tax valuation 1895, Total tax (per \$1,000), Population in 1895 (est.), Population 1896 (estimated).

CHARLES CITY.—

Charles City is in Floyd County.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Total debt Mar. 1, 1896, Tax valuation 1895, Total tax (per \$1,000), Population in 1890, Population 1896 (estimated).

CHEROKEE CO.—W. B. CHICK, Treasurer.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Valuation, personal, Total valuation 1895, Assessment about 3/4 actual value, State & Co. tax (per \$1,000), Population in 1890, Population in 1896 (est.).

CLINTON.—Clinton is in Clinton County.

Table with columns: Net debt (last returns), Tax valuation 1890, Tax rate (per \$1,000), Population in 1890, Population in 1895 (est.).

CLINTON SCHOOL DISTRICT.—A. LAMB, Treas.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Bonded debt Nov. 20, '95, Floating debt, Total debt Nov. 20, 1895, Tax valuation 1895, Assessment bet. 1/2 & 3/4 actual value, Total tax (per \$1,000), Population 1895 (est.).

OPTIONAL.—All bonds issued by this city are subject to call after five years from date of issue.

INTEREST on the bonds due in 1901 is payable at Chicago; on all others at New York.

COUNCIL BLUFFS.—

Council Bluffs is in Pottawattamie County.

Table with columns: Regular Bonded Debt, FIRE BONDS—, LOANS—, REFUNDING BONDS—, When Due., INTERSECTION IMPROVEMENT—, Special assessment bonds.

INTEREST on all the bonds is payable in New York City at the National Park Bank; also at City Treasury.

TOTAL DEBT, ETC.—The subjoined statement shows Council Bluffs' total bonded municipal debt, the special debt and the special assessment debt, on the first of March of each of the years indicated.

Table with columns: March 1, 1896, March 1, 1895, March 1, 1893, Total bonded debt under 5 p. c. limit, Special bonds, Special assessment bonds, Bonded debt.

"The special bonds do not in any sense come under the 5 per cent Constitutional limit, their issue being in anticipation of a special levy, authorized by law, and being so issued the bondholders may compel the city to make a three mill levy, and as long as the annual interest on these bonds does not exceed the proceeds of a three-mill levy, there can be no question as to their legality and perfect safety."

The special assessment bonds are secured by property certificates issued and held in trust for bondholders.

In addition to the bonded debt the city had outstanding on March 1, 1895, general fund warrants to the amount of \$117,528 and water fund warrants to the amount of \$47,300. A tax levy of \$5.00 (per \$1,000) is made each year for water purposes.

The sinking funds accumulated on the straight city bonds on March 1, 1895, amounted to \$50,000, and on the inter-section improvement bonds to \$23,000, making a total of \$73,000.

ASSESSED VALUATION.—The city's assessed valuation ("not more than 30 per cent of the actual value") has been as follows in the years named. Personal and railroad property is assessed every year, while real estate is assessed every two years only.

Table with columns: Years, Real Estate, Personal Property, Railroads, Total.

TAX LEVY.—The total tax in 1895 was (per \$1,000) \$60.00. In 1894 the total tax rate (per \$1,000) was \$61.75, including the city tax of \$29.50, a general tax of \$14.50 and the school tax of \$17.75.

POPULATION.—In 1890 it was 21,474; in 1880 it was 18,063; in 1896 (estimated) 25,000.

COUNCIL BLUFFS SCHOOL DISTRICT.—

H. G. MCGEE, Treasurer.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Total debt Feb. 1, 1895, Tax valuation 1892, Real valuation (est.), Population (est.).

CRESTON.—

Creston is situated in Union County.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Bonded debt Nov. 25, '95, Floating debt, Total debt Nov. 25, 1895, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment is 2/3 actual value, Total tax (per \$1,000), Population in 1890, Population in 1880, Population 1895 (est.).

INTEREST on the refunding bonds due in 1897 and on the \$4,000 refunding bonds is payable in Creston; on other bonds in New York.

DAVENPORT.—{HENRY VOLLMER, Mayor. L. H. RIECK, Treasurer.

Table with columns: Loans (When Due), Total debt Apr. 1, 1896, Paving Bonds, Judgment Bonds, Refunding Bonds, Sewer Bonds, Population in 1890, 1880, 1870.

INTEREST is payable at the Importers' & Traders' National Bank, New York City.

OPTIONAL—The special improvement bonds are subject to call. TAX FREE—All of the city's bonds are exempt from taxation.

DES MOINES.—{I. L. HILLIS, Mayor. D. A. KOOKER, City Clerk.

Table with columns: Loans (When Due), Warrant Funding Bonds, Bonds of Annexed Towns, Population in 1890, 1880, 1870.

INTEREST is payable at City Treasury.

BONDED DEBT in April, 1895, was \$534,500; floating debt, \$354,886; total debt, \$889,386; sinking fund, \$47,335; net debt, \$842,051.

ASSESSED VALUATION.—The total assessed valuation for 1893 is \$16,264,820; total tax rate (per \$1,000) \$57.50, including State tax \$2.00, county tax \$11.50, city tax \$27.62, average school tax \$16.38. In 1890 the total assessed valuation was \$13,931,760. Real estate is assessed at 20 per cent of its actual value.

POPULATION.—The population in 1890 was 50,093; in 1880 was 22,408; in 1870 was 12,035.

DUBUQUE.—Dubuque is situated in Dubuque County.

Table with columns: Loans (When Due), Paving Bonds, Refunding Bonds, Equal'd valuation, Real, Personal, Total, per \$1,000.

INTEREST is payable by City Treasurer and in New York.

TOTAL DEBT (bonded) at the date of our last returns, was \$730,602; floating debt, \$124,120.

TAX FREE.—All issues of bonds are exempt from taxation by the city.

ASSESSED VALUATION in 1891 of real estate was \$14,000,000; of personal property, \$6,000,000; total, \$20,000,000. City tax rate (per \$1,000), \$11.00. Real estate is assessed at about 75 per cent of its actual value.

POPULATION.—The population in 1890 was 30,311; in 1880 it was 22,254.

DUBUQUE CO.—County seat is Dubuque.

Table with columns: Loans (When Due), Court House Bonds, Paving Bonds, Equal'd valuation, Real, Personal, Total, per \$1,000, Population in 1890.

EMMET COUNTY.—O. O. RESELL, Tre. is.

Table with columns: Loans (When Due), Court House Bonds, Paving Bonds, Refunding Bonds, Total debt Jan. 1, 1896, Sinking fund, Net debt Jan. 1, 1896, Tax valuation, personal, Total valuation, Assessment is 2/3 actual value, Total tax (per \$1,000), Population in 1890, 1880, 1896 (est.).

INTEREST on the bonds is payable at Estherville, Iowa.

FORT DODGE.—{C. L. GRANGER, Mayor. BECH VINCENT, Treasurer.

Table with columns: Loans (When Due), Water Works Bonds, Paving Bonds, Total debt Jan. 1, 1896, Sinking fund, Net debt Jan. 1, 1896, Tax valuation, personal, Total valuation, Assessment is 2/3 actual value, Total tax (per \$1,000), Population in 1890, 1880, 1896 (est.).

HAMBURG.—Hamburg is in Fremont County.

Table with columns: Bonded debt July 1, '95, Tax valuation 1894, Real valuation, Population in 1890, 1880, 1895 (estimated).

HAMPTON SCHOOL DISTRICT.—A. W. BEED, Treasurer.

Table with columns: Loans (When Due), Paving Bonds, Judgment Bonds, Refunding Bonds, Total debt Feb. 1896, Tax valuation, personal, Total valuation, Real valuation (est.), Total tax (per \$1,000), Population (est.).

IDA COUNTY.—I. N. SHEARER, Treasurer.

County seat is Ida Grove, where interest on the county bonds is payable.

Table with columns: Loans (When Due), County Bonds, Paving Bonds, Total debt Jan. 1, 1896, Sinking fund, Net debt Jan. 1, 1896, Tax valuation, personal, Total valuation, Assessment about 2/3 actual value, Total tax (per \$1,000), Population in 1890.

IOWA CITY.—GEO. B. DE SELLEN, Clerk.

Iowa City is in Johnson County.

Table with columns: Loans (When Due), Redemption Bonds, Sewer Bonds (Special), Special street loans, Interest payable in Iowa City, Total debt Feb. 1, 1895, Sinking fund, Net debt, Tax valuation 1894, Assess'm't is 50 p.c. actual value, Total tax (per \$1,000), Population 1890, Population in 1895 (est.).

TAX FREE.—All bonds issued by this city are exempt from taxation.

KEOKUK.—{F. T. HUGHES, Mayor. SUMNER T. BISBY, Clerk.

Keokuk is in Lee County. Its debt, contracted many years ago, amounted at one time to over \$600,000, but is being gradually paid off. Graduated bonds have been issued to refund the bonds which fell due in 1893 and 1894, and will now be retired at the rate of \$4,500 per annum.

Table with columns: Loans (When Due), Graduated Bonds, Refunding Bonds, Total debt Jan. 1, 1906.

INTEREST is payable in New York City.

TOTAL BONDED DEBT Jan. 1, 1896, was \$275,000. The city has no floating debt and no sinking fund. City debts in this State are limited by provisions of the State Constitution (see State of Iowa), but the debt of Keokuk was created before Constitutional inhibition took effect. The debt in 1880 was \$450,000.

ASSESSED VALUATION.—The city's assessed valuation, which is about 50 per cent of the actual value, and tax rate, have been as follows:

Table with columns: Years, Real, Personal, Total, per \$1,000.

The tax rate in 1895 included State and county tax, \$16.70; city tax proper, \$19.20, and school tax, \$11.50.

POPULATION.—In 1890 it was 14,101; in 1880 it was 12,117. The population in 1895, according to local authority, was 16,000.

LEE COUNTY.—JOHN WALLJASPER, Auditor.

County seat is Fort Madison.

Table with columns: Loans (When Due), Compromise Bonds, Paving Bonds, Total debt Jan. 1, 1896, Sinking fund, Net debt Jan. 1, 1896, Tax valuation, real, personal, total, Assessment about 2/3 actual value, Total tax (per \$1,000), Population 1890, Population in 1896 (est.).

LE MARS.—A. P. BROWN, Mayor.

Le Mars is situated in Plymouth County. The water bonds are not an obligation of the city, though guaranteed as to interest.

Table with columns: Loans (When Due), Building, etc., Bonds, Sewer Bonds, Paving Bonds, Water Co. bonds, Tax valuation, personal, Total valuation, Assessment't about 30% actual value, Total tax rate (per \$1,000), Population in 1890, Population in 1880.

* These bonds were issued by the Water & Light Co. The city has guaranteed the interest at 6 per cent.

TAX FREE.—The bonds issued by the city are exempt from taxation.

INTEREST on the building bonds is payable at the Le Mars National Bank; on sewer bonds at the National Park Bank, New York.

MARSHALLTOWN.—Marshalltown is situated in Marshall County.

Table with columns: Loans (When Due), Paving Bonds, Total debt Jan. 1, 1900, Total debt Jan. 1, 1906, Sinking fund, Net debt (last returns), Tax valuation, personal, Total valuation, Assessment is 2/3 actual value, Total tax (per \$1,000), Population 1890, Population 1880.

INTEREST on the funding bonds due in 1906 is payable at Marshalltown; on all other bonds at New York City.

MASON CITY.—{A. H. CUMMINGS, Mayor. S. C. SALE, Clerk.

Mason City is situated in Cerro Gordo County.

Table with columns: Loans (When Due), Water Bonds, Paving Bonds, Bonded debt Jan. 1, 1896, Floating debt, Total debt Jan. 1, 1896, Tax valuation, personal, Total valuation, Population in 1890, Population in 1895 (est.).

INTEREST is payable at the Chemical National Bank, New York.

MUSCATINE.—{ A. S. LAWRENCE, Mayor.
J. M. BUTLER, Treasurer.
Muscatine is situated in Muscatine County.
LOANS— *Interest—* *Principal—*
P. Ct. Payable. *When Due.* *Outstand'g*
Railroad judgment bonds..... 6 A & O Oct 1, 1898 \$337,000
Subject to call at or below par.

INTEREST is payable at New York.
BONDED DEBT January 1, 1896, was \$337,600; floating debt, \$6,400; total debt, \$344,000; sinking fund, \$21,700; net debt, \$322,300.

ASSESSED VALUATION in 1895 of real estate, \$2,187,100; of personal property, \$871,125; total, \$3,058,225; total tax rate (per \$1,000), \$49.50, including State tax, \$2.50; county tax, \$4; city tax, \$25; average school tax, \$18. In 1891 the total assessed valuation was \$2,825,315. Property is assessed at about 1/2 of its actual value.

POPULATION in 1890 was 11,454; in 1880 it was 8,295. Present population about 14,000.

O'BRIEN COUNTY.—I. R. WEST, Treasurer.
County seat is Pringhar.

LOANS— *When Due.*
REFUNDING BONDS—
4s, M&S, \$133,000, Sept. 15, 1913
Subject to call after 5 years.
Interest payable at County Treas.
Total debt Jan. 1, 1896, \$133,000
Equal'd valuation, real. 3,190,042
TAX FREE.—The county's bonds are exempt from taxation.

OTTUMWA.—{ D. A. LA FORCE, Mayor.
L. M. GODLEY, Auditor.
Ottumwa is in Wapello County.

LOANS— *When Due.*
FUNDING BONDS—1889—
5s, M&N, \$30,000, March 20, 1909
PAVING BONDS—
6s, J&D, \$33,900, Dec. 1, 1909
6s, M&S, 8,984, Mch. 10, 1899
RAILROAD AID BONDS—
4s, A&O, \$24,000, 1896-1903
(\$1,000 due yearly on Oct. 5.)
4s, F&I, \$34,000, Feb. 10, 1906

The street paving bonds mentioned above are a special lien against abutting property.

OPTIONAL—All of the city's bonds are optional after five years from date.

INTEREST on the railway bonds is payable at Ottumwa; on all others at New York.

POLK COUNTY.—H. C. MURPHEY, Treasurer.
County seat is Des Moines.

LOANS— *When Due.*
COUNTY BONDS—
5s, A&O, \$111,000, Optional
Interest payable at Des Moines.
Bonded debt Jan. 1, 1896, \$111,000
Floating debt, 15,000
Total debt Jan. 1, 1896, 126,000

POTTAWATTAMIE CO.—Wm. ARND, Tr.
County seat is Council Bluffs.

LOANS— *When Due.*
COURT HOUSE BONDS—
4s, M&N, 40,000, May 1, 1897
Interest payable at Council Bluffs.
Bonded debt Jan. 1, 1896, \$65,000
Floating debt, 65,000
Total debt Jan. 1, 1896, 130,000

RED OAK.—O. E. JACKSON, Clerk.
Red Oak is situated in Montgomery County.

LOANS— *When Due.*
WATER WORKS BONDS—
5s, J&D, \$20,000, June 15, 1901
Subject to call at any time.
5s, J&J, \$14,000, Jan. 1, 1914
Subject to call after Jan. 1, 1904
Total debt Feb. 1, 1896, \$34,000
Tax valuation, real, 435,610

INTEREST on the bonds due in 1901 is payable at the Chemical National Bank, N. Y.; on those due in 1914 by N. W. Harris & Co., N. Y.

SHELDON SCHOOL DIST.—O'Brien County.

LOANS— *When Due.*
BUILDING BONDS—
5s, A&O, \$25,000, 10 years
Subject to call.
Total debt March 1896, \$25,000

INTEREST is payable at the American Exchange National Bank New York.

SIoux CITY.—{ J. M. CLELAND, Mayor.
ABEL ANDERSON, Treasurer.
Sioux City is situated in Woodbury County.

LOANS— *When Due.*
REFUNDING BONDS—
6s, \$95,000, May 1, 1906
Subject to call after May 1, 1896
6s, \$125,000, Nov. 1, 1917
Subject to call after Nov. 1, 1897
4s, \$375,000, May 1, 1906
(\$25,000 yearly) to 1920
GRADING BONDS—
6s, \$8,300, Feb. 13, 1905
IMPROVEMENT BONDS—
6s, \$18,700, 1906
ASSUMED INDEBTEDNESS
LIBRARY BONDS—
6s, \$80,000, July 1, 1901
Subject to call \$20,000 yearly.
POLICE STATION MORTGAGE—
7s, \$25,000, May 1, 1902

INTEREST is payable in New York by the Chemical National Bank.
TOTAL DEBT.—The city's bonded debt on March 20, 1896, was \$874,000; water debt (included), \$383,000; floating debt, \$300,000; total debt, \$1,174,000; sinking fund, \$9,482; net debt, \$1,164,518.
ASSESSED VALUATION in 1895 of real estate was \$10,440,816; personal property, \$1,662,523; total, \$12,103,339. Property is assessed at 33 per cent of its actual value.

POPULATION.—In 1890 it was 37,806; in 1880 it was 7,366; in 1896 (estimated) 30,000.

WAPELLO CO.—H. B. WAGERS, Auditor.

County seat is Ottumwa.
LOANS— *When Due.*
COUNTY BONDS—
6s, A&O, \$20,000, Oct. 1, '97-98
Subject to call.
6s, A&O, \$12,000, Oct. 1, 1899
Subject to call.
5s, A&O, \$10,000, April 1, 1901
Subject to call.
5s, A&O, \$40,000, Apr. 1, 1902-03
COURT HOUSE BONDS—
5s, J&J, \$20,000, July 1, 1896
(\$10,000 due yrly) to July 1, 1897
5s, J&J, \$60,000, July 1, 1898
(\$15,000 due yrly) to July 1, 1901

WEBSTER CO.—County seat is Fort Dodge.

Bond'd debt Jan. 1, 1896, \$69,000
County has no floating debt.
Tax valuation, real, \$5,427,980
Tax valuat'n, person'l. 938,581
Total valuation 1895, 6,366,561

WOODBURY CO.—J. A. MAGOUN, Treasurer.
County seat is Sioux City.

LOANS— *When Due.*
COUNTY BONDS—
4s, J&D, \$238,000, 1905
FUNDING BONDS—1895—
4s, M&N, \$30,000, May 1, 1915
Subject to call after May 1, 1905.
JUDGMENT BONDS—1895—
4s, M&N, \$230,000, May 1, 1915

INTEREST on the funding and judgment bonds is payable at the office of the County Treasurer.

State of Missouri.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act June 4, 1812) - Dec. 7, 1812
Admitted as a State (Act March 6, 1820) - Aug. 10, 1921
Total area of State (square miles) - - - - - 69,415
State Capital, - - - - - Jefferson City
Governor (term exp. 2d Monday Jan. 1897), - Wm. J. Stone
Sec'y of State (term exp. 2d Mon. Jan. '97), Alex. A. Lesueur
Treasurer (term exp. 2d Monday Jan. '97), Lon. V. Stephens
Auditor (term expires 2d Monday Jan. '97) James M. Seibert
Legislature meets biennially in odd years on the first Wednesday after the first day of January, and there is no limit to length of sessions; but after the first seventy days members can draw only a dollar a day for their services.

HISTORY OF DEBT.—Additional city and town debt statements compel us to omit the interesting details of Missouri's eventful history in debt making and debt paying. All that matter, however, will be found on page 111 of the STATE AND CITY SUPPLEMENT for April, 1893. The details of the debt January 1, 1896, were as follows:

LOANS— *When Due.* *Cert's of indebt. to State fund—*
HAN. & ST. J. RR. (renewal):
6s, J&J, \$337,000, July 1, 1896 6 p. c., July 1, \$2,909,000, —
6s, J&J, 11,000, July 1, 1897 5 p. c., semi-an., 231,000, —
Total, \$3,140,000
STATE FUNDING 5-20s—
3s, J&J, \$1,008,000, Mar. 1, 1907
Subject to call at any time.
3s, J&J, \$436,000, July 1, 1907
Subject to call at any time.
3s, J&J, \$700,000, Oct. 1, 1907
Subject to call after Oct. 1, 1892
3s, J&J, \$2,937,000, Jan. 1, 1908
Subject to call after Jan. 1, 1893

PAR VALUE OF BONDS.—The bonds are for \$1,000 each.
INTEREST is payable in New York at the American Exchange National Bank.

TOTAL DEBT, ETC.—The subjoined statement shows Missouri's total debt on the first of January in each of the last three years.

	1896.	1895.	1894.
Total bonded debt.....	\$5,434,000	\$5,607,000	\$6,430,000
School & sem'ry certifi'cs	4,338,958	4,331,958	4,331,958
Total debt.....	\$9,772,958	\$9,938,958	\$10,761,958

Under a provision of the State Constitution at least \$250,000 of State indebtedness must be retired annually. The total debt, including accrued interest, &c., on Jan. 1, 1895, was \$36,094,908.

ASSESSED VALUATION.—The State's assessed valuation (about one-fourth actual value) and tax rate have been as follows.

Years.	Assessed Valuation	Tax Rate.	Years.	Assessed Valuation	Tax Rate.
1895	\$1,057,032,692	\$2.50	1885	\$684,446,002	\$4.00
1894	994,589,788		1880	532,692,043	4.00
1893	925,651,138	2.50	1875	556,444,456	4.50
1892	911,791,179	2.50	1870	559,082,559	5.00
1891	877,722,779	3.00	1865	262,354,932	
1890	805,668,844	3.00	1863	198,602,216	
1889	756,283,894	3.00	1860	296,552,806	
1888	738,421,083	4.00			

The assessed valuation of railroad and telegraph property in 1895 was \$74,441,544, against \$63,884,058 in 1892.

DEBT LIMITATION.—Missouri has made provision in its Constitution restricting the creation of debt both on behalf of the State and of its municipalities.

FIRST, with respect to the State, the regulations are full and specific. They are found in article 6, sections 44, 45 and 46, which we subjoin.

ARTICLE 6, Section 44. (General Assembly not to contract debts except as herein.) The General Assembly shall have no power to contract or to authorize the contracting of any debt or liability on behalf of the State, or to issue bonds or other evidences of indebtedness thereof, except in the following cases:

First, In renewal of existing bonds, when they cannot be paid at maturity out of the sinking fund or other resources.

Second, on the occurring of an unforeseen emergency, or casual deficiency of the revenue, when the temporary liability incurred, upon the recommendation of the Governor first had, shall not exceed the sum of two hundred and fifty thousand dollars for any one year, to be paid in not more than two years from and after its creation.

Third, on the occurring of any unforeseen emergency, or casual deficiency of the revenue, when the temporary liability incurred or to be incurred shall exceed the sum of two hundred and fifty thousand dollars for any one year, the General Assembly may submit an act providing for the loan, or for the contracting of the liability, and containing a provision for levying a tax sufficient to pay the interest and principal when they become due (the latter in not more than thirteen years from the date of its creation), to the qualified voters of the State, and when the act so submitted shall have been ratified by a two-thirds majority, at an election held for that purpose, due publication having been made of the provisions of the act for at least three months before such election, the act thus ratified shall be irrevocable until the debt thereby incurred shall be paid, principal and interest.

SECTION 45. (State's credit not to be loaned.) The General Assembly shall have no power to give or to lend, or to authorize the giving or lending of the credit of the State in aid of or to any person, association or corporation, whether municipal or other, or to pledge the credit of the State in any manner whatsoever, for the payment of the liabilities, present or prospective, of any individual, association of individuals, municipal or other corporation whatsoever.

SECTION 46. (Public money, grant prohibited.) The General Assembly shall have no power to make any grant, or to authorize the making of any grant of public money or thing of value to any individual, association of individuals, municipal or other corporation whatsoever. **Provided**, That this shall not be so construed as to prevent the grant of aid in a case of public calamity.

The foregoing sections cover all phases of State indebtedness and so restrict action as to put the State beyond the chance of future debt embarrassment.

SECOND, with regard to cities and other municipalities, the provisions are in like manner full and wisely constructed. There are three—section 47 in article 6, section 6 in article 9 and section 12 in article 10. We give them complete below.

ARTICLE 6, Section 47. (Municipalities, loaning credit of.) The General Assembly shall have no power to authorize any county, city, town or township, or other political corporation or sub-division of the State now existing, or that may be hereafter established, to lend its credit, or to grant public money or thing of value in aid of or to any individual, association or corporation whatsoever, or to become a stockholder in such corporation, association or company.

ARTICLE 9, Section 6. (Municipalities not to subscribe to capital stock of corporations.) No county, township, city or other municipality shall hereafter become a subscriber to the capital stock of any railroad or other corporation or association, or make appropriation or donation, or loan its credit to or in aid of any such corporation or association, or to or in aid of any college or institution of learning or other institution, whether created for or to be controlled by the State or others. All authority heretofore conferred for any of the purposes aforesaid by the General Assembly, or by the charter of any corporation, is hereby repealed: **Provided**, however, That nothing in this Constitution contained shall affect the right of any such municipality to make such subscription where the same has been authorized under existing laws by a vote of the people of such municipality prior to its adoption, or to prevent the issue of renewal bonds, or the use of such other means as are or may be prescribed by law for the liquidation or payment of such subscription, or of any existing indebtedness.

ARTICLE 10, Section 12. (Municipal indebtedness, limit of.) No county, city, town, township, school district or other political corporation or sub-division of the State shall be allowed to become indebted in any manner or for any purpose to an amount exceeding in any year the income and revenue provided for such year, without the assent of two-thirds of the voters thereof voting at an election to be held for that purpose; nor in cases requiring such assent shall any indebtedness be allowed to be incurred to an amount, including existing indebtedness, in the aggregate exceeding five per centum on the value of the taxable property therein, to be ascertained by the assessment next before the last assessment for State and county purposes, previous to the incurring of such indebtedness: **Provided**, That with such assent any county may be allowed to become indebted to a larger amount for the erection of a court-house or jail. **And provided further**, That any county, city, town, township, school district, or other political corporation or sub-division of the State, incurring any indebtedness, requiring the assent of the voters as aforesaid, shall, before or at the time of doing so, provide for the collection of an annual tax sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for payment of the principal thereof, within twenty years from the time of contracting the same.

It is scarcely necessary to add anything to the foregoing. The sections given make clear (1) that a municipality cannot loan its credit; (2) that it cannot subscribe to the capital stock of corporations; (3) that it cannot get into debt without two-thirds of the voters voting at an election favor it, and then only to an aggregate of 5 per cent of valuation, except that with such assent any county may be allowed to become indebted in a larger amount for the erection of a court house or jail, and finally (4) that before or at the time of getting the assent of the voters an annual tax must be provided sufficient to pay interest and form a sinking fund to pay the debt within 20 years. These provisions are certainly very conservative.

POPULATION OF STATE.—The population of Missouri has been as follows in the years named.

1890	2,679,184	1860	1,182,012	1830	140,455
1880	2,168,380	1850	682,044	1820	66,557
1870	1,721,295	1840	383,742	1810	19,783

In 1860-70 the increase was 539,283, or 45.62 per cent; in 1870-80 447,085, or 25.97 per cent; in 1880-90 510,804, or 23.56 per cent.

The proportion of the colored population was 6.70 per cent in 1880 and 5.75 per cent in 1890. In number blacks were 90,400 in 1850 118,503 in 1860; 118,071 in 1870; 145,350 in 1880, and 154,131 in 1890.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF MISSOURI.

NOTE.—For reports not given in alphabetical order among the following, see page 124.

ADAIR COUNTY.—County seat is Kirksville.

LOANS—	When Due.	Tax valuation 1895...
REFUNDING BONDS—		\$4,786,000
5s, A&O, \$55,000.....	Apr. 3, 1913	Assessment is 1/2 actual value.
Subject to call after Apr. 3, 1898		Total tax (per \$1,000).....\$7.50
Interest payable by St. L. Nat. Bk.		Population in 1890 was.....17,417
Total debt Mar. 28, 1896. \$55,000		Population in 1880 was.....15,190
		Population in 1894 (est.).....21,006

BENTON CO.—D. B. W. MAYFIELD, Co. Clerk.

LOANS—	When Due.	Tax valuation, pers'l.
REFUNDING BONDS—		\$1,056,907
5s, Feb., \$287,500.....	July 1, 1912	Total valuation 1896... 3,234,437
Subject to call after July 1, 1902		Assessment is 2/3 actual value.
Total debt Mar. 25, 1896. \$287,500		Total tax (per \$1,000).....\$12.50
County has no sinking fund.		Population 1890 was.....14,973
Tax valuation, real.....2,177,930		Population 1880 was.....12,396
		Population 1896 (est.).....18,500

INTEREST is payable in St. Louis at National Bank of Commerce.

BLOOMINGTON.—This township is in Buchanan Co.

LOANS—	When Due.	Bonded debt Jan., 1896..
REFUNDING BONDS—		\$40,000
5s, \$40,000.....		Tax valuation 1894..... 463,280
		Population in 1890 was.....1,357

BLUE.—This township is in Jackson County.

LOANS—	When Due.	Total debt Mar. 25, 1895.
RR. Aid \$1,000 BONDS—		\$100,000
7s, J&J, \$100,000.....	July 1, 1903	Tax valuation 1894..... 6,103,800
		Population in 1890 was.... 10,533

INTEREST at Ninth National Bank, New York City.

BOONVILLE.—This is a township in Cooper County.

LOANS—	When Due.	Bonded debt (last returns)
COMPROMISE R. R. BONDS—		\$25,000
5s, July, \$25,000.....	July 1, 1919	Tax valuation 1894..... 2,109,616
Subject to call after July 1, 1899		Population in 1890 was..... 5,714
		Population in 1880 was..... 5,605

INTEREST in St. Louis at St. Louis National Bank.

BUCHANAN CO.—R. M. NASH, Clerk.

The county seat is St. Joseph.

LOANS.	When due.	Tax valuation, real....
COMPROMISE R. R. BONDS—		\$21,000,000
5s, Aug. 1, \$423,600.....	Aug. 1, 1901	Tax valuation, person'l. 5,000,000
Interest payable in New York at American Exchange Nat. Bank.		Total valuation 1896... 26,000,000
Total debt Mar., 1896.. \$423,600		Assessment is 1/2 actual value.
Sinking fund..... 70,000		Total tax (per \$1,000).....\$12.50
Net debt Mar., 1896.... 353,000		Population in 1890 was.....70,100
		Population in 1880 was.....49,792
		Population in 1896 (est.).....70,000

TAX FREE.—Bonds issued by this county are exempt from taxation

BUFFALO.—This is a township in Pike County.

LOANS—	When Due.	Valuation, etc.—
REFUNDING BONDS—		Total debt Mar. 1, 1895.. \$70,000
5s, Jan., \$19,500.....	Jan. 1, 1909	Tax valuation 1894..... 2,070,911
Subject to call at any time.		Population 1890 was..... 7,889
5s, Jan., \$50,500.....	Jan. 1, 1909	Population 1880 was..... 7,493
Subject to call after Jan. 1, 1899		

INTEREST is payable by the Merchants' Nat. Bank, St. Louis, Mo.

BUTLER COUNTY.—County seat is Poplar Bluff.

LOANS—	When Due.	Bonded debt (last returns)
COURT HOUSE BONDS—		\$39,900
6s, F&A, \$9,900.....	Feb. 1, 1907	Tax valuation 1894..... 2,191,129
		Assessment about 2/3 actual value.
REFUNDING BONDS—		State & Co. tax (per \$1,000) \$12.50
5s, Mar., \$30,000.....	Mar. 1, 1920	Population in 1890 was.... 10,164
Bonds optional 10 y'rs from date.		Population in 1880 was.... 6,011

CALLAWAY CO.—C. O. ATKINSON, Treas'r.

The county seat is Fulton.

LOANS.	When due.	Tax valuation, real....
* REFUNDING RR. BONDS—		\$4,052,160
5s, Aug., \$314,500.....	Aug. 1, 1907	Tax valuation, person'l 2,979,312
Subject to call at any time.		Total valuation 1895.. 7,031,472
Total debt Jan. 1, 1896.. \$314,500		Assessm't abt. 50 p. c. actual val.
Sinking fund..... 27,500		Total tax (per \$1,000).....\$17.10
Net debt Jan. 1, 1896.... 287,000		Population in 1890 was..... 25,131
		Population in 1895 (est.).....27,000

*\$100, \$500 and \$1000 each.

INTEREST payable at Nat. Bk. of Commerce, N. Y., and Fulton, Mo.

CALUMET.—EDWARD BRIGGS, County Clerk.

This is a township in Pike County.

LOANS—	When Due.	Total debt Feb., 1896....
REFUNDING BONDS—		\$99,000
5s, Feb., \$99,000.....	Jan. 1, 1909	Tax valuation 1894..... 1,915,753
Subject to call.		Population in 1890 was..... 4,096
		Population in 1880 was..... 4,845

INTEREST on 6s is payable in St. Louis at Bank of Commerce.

CAMP BRANCH.—T. T. MAXWELL, Co. Clerk

This township is in Cass County.
LOANS— When Due. Bonded debt Mar., 1896...\$58,000
REFUNDING BONDS— Tax valuation 1894..... \$16,296
5s, \$50,000.....Nov. 19, 1917 Population in 1890 was.....1,713
Subject to call Nov. 19, 1907 Population in 1880 was.....1,460
5s, \$8,000.....Dec. 2, 1919

CAPE GIRARDEAU.—H. P. PEIRONNET, Mayor

This city is in Cape Girardeau County.
LOANS— When Due. Sinking fund..... \$6,000
FUNDING: Net debt (last returns).... 97,000
5s, M&S, \$55,000.....Mch. 1, 1910 Tax valuation, real..... 670,000
Subject to call in 1900 & 1905 Tax valuation, personal. 230,000
NORMAL SCHOOL: Total valuation 1894..... 900,000
6s, J&J, \$45,000.....Jan. 1, 1905 Assessment is 2/3 actual value.
City & co. tax (per \$1,000) \$16-50
Interest on funding 5s is payable State tax (per \$1,000)..... 18-50
in New York; on School District Population in 1890 was..... 4,297
bonds in Missouri. Population in 1880 was..... 3,889
Total debt (last returns) \$103,000 Population 1894 (estimated) 5,000

CAPE GIRARDEAU SCHOOL DISTRICT.
5s, J&J, \$10,000.....July 1, 1910 Tax valuation 1894.....\$1,000,000
Subject to call after July 1, 1895 Assessment is abt. 2/3 actual value.
Total debt Feb. 1, 1895...\$106,000 Tax rate per \$1,000.....\$6-00

CAPE GIRARDEAU.—F. KIES, Co. Treas.

This township in Cape Girardeau County is no longer in existence.
There are \$6,000 bonds not compromised.
LOANS— When Due. Total debt Mar., 1896.... \$159,000
COMPROMISE RR. BONDS: Tax valuation 1894.....1,366,540
4s-5s, May, \$153,000 May 1, 1909 Assessment about 2-5 actual value.
Subject to call. Total tax per \$1,000.....\$15-00
4 per cent before 1899—after 5s. Population in 1890 was.....6,014
Interest is payable at St. Louis. Population in 1880 was.....5,791

CARTHAGE.—E. B. JACOBS, Mayor.

This city is in Jasper County.
LOANS— When Due. Net debt Mar. 20, 1896. \$55,000
COURT HOUSE BONDS— Tax valuation, real.....1,587,070
5s, F&A, \$47,000.....Aug. 1, 1911 Tax valuation, personal. 799,828
Subject to call Aug. 1, 1896 Total valuation 1895.....2,386,898
FUNDING BONDS— Assessment about 2/3 actual value.
5s, M&N, \$14,000.....May 10, 1900 Total tax (per \$1,000).....\$17-50
Interest is payable at St. Louis. Population in 1890 was.....7,981
Bonded debt Mar. 20, 1896 \$61,000 Population 1896 (local est.) 11,000
Sinking fund..... 6,000

CASS COUNTY.—T. T. MAXWELL, Clerk.

The county seat is Harrisonville.
Interest is paid on the refunding bonds only.
LOANS— When Due. Comp'd debt Mar. 1, 1895 \$322,600
UNCOMPROMISED RR. BONDS: Uncompromised debt..... 221,060
10s, \$221,000.....Past due Tax valuation 1894..... 10,200,000
REFUNDING BONDS— Assessment 2/3 to 2/5 actual value.
5s, April, \$221,000.....Apr. 1, 1909 Total tax (per \$1,000)..... 30-00
Subject to call after Apr. 1, 1899 Population in 1890 was. 23,301
4s, Jan., 272,600.....Jan. 1, 1913 Population in 1880 was. 22,431
subject to call. Population in 1895 (est.) 25,000

CHARITON.—A. F. WILLIS, Treasurer.

This township is in Howard County.
LOANS— When Due. Bonded dbt. (last returns) \$69,000
REDEMPTION BONDS— Tax valuation 1894.....1,327,320
5s, Feb. 1, \$69,000.....Feb. 1, 1909 Assessment about 2/3 actual value.
Subject to call at any time. Population in 1890 was.....3,654
INTEREST payable at National Bank of Commerce, New York.

CHARITON CO.—A. L. WELCH, Treasurer.

The county seat is Keytesville.
LOANS— When Due. Sinking fund..... \$20,000
R. R. REFUNDING BONDS— Net debt Feb. 1, 1895..... 43,000
5s, July 1, \$28,000.....July 1, 1908 Tax valuation 1894.....6,334,549
Subject to call at any time. Total valuation 1893.....5,358,387
5s, July 1, \$35,000.....July 1, 1908 Assessment about 2-5 actual value.
Subject to call after July 1, 1898 Tax rate (per \$1,000).....\$13-10
Total debt Feb. 1, 1895... \$63,000 Population in 1890 was.....26,254
INTEREST is payable at National Bank of Commerce, St. Louis, Mo.
TAX FREE.—Bonds issued by this county are exempt from taxation.

CHILLICOTHE.—W. D. LEEPER, Mayor.

This city is in Livingston County. Bonds to the amount of \$17,500 will be paid this year.
LOANS— When Due. Net debt Jan. 1, 1896.... \$37,500
BUILDING AND PAYING BONDS— Tax valuation 1895.....2,000,000
5s, semi-an., \$35,000 July 23, 1911 Assessment is 2/3 actual value.
Subject to call July 23, 1896 Total tax (per \$1,000).....\$32-50
Interest payable at City Treasury. Population in 1890 was.....5,717
Total debt Jan. 1, 1896...\$35,000 Population in 1880 was.....4,078
Sinking fund..... 17,500 Population 1895 (city census) 7,000

CLARK CO.—A. C. THOMPSON, Treasurer.

The county seat is Kahoka.
LOANS— When Due. Total debt Feb., 1896.... \$218,500
COMPROMISE RR. BONDS— Tax valuation, real.....2,783,570
7s, Aug., \$75,000.....Aug. 10, 1905 Tax valuation, personal \$832,703
6s, Apr., \$3,500.....Apr. 1, 1901 Total valuation 1895.....3,616,273
Subject to call. Population in 1890 was.....15,126
6s, Jan., \$50,000.....Jan. 1, 1915
Subject to call Jan. 1, 1905
INTEREST on 6s is payable in New York at Nat. Bank of Commerce

CLINTON COUNTY.—JACOB QUELL, Treas.

County seat is Plattsburg.
LOANS— When Due. Interest payable in Plattsburg.
COURT HOUSE AND JAIL, 1896— Total debt Feb. 1, 1896... \$65,000
5s, \$15,000.....Jan. 1, 1906 Tax valuation 1895.....7,000,016
Subject to call after Jan. 1, 1901 Real valuation (est.).....18,000,000
RAILROAD AID BONDS— Bonds are exempt from taxation.
6s, July 8, \$50,000.....July 8, 1905 Population in 1890 was.....17,138
Subject to call at any time. Population in 1880 was.....16,073

COLE COUNTY.—The county seat is Jefferson City.

LOANS. When due. Total debt (last returns) \$70,000
FUNDING BONDS— Tax valuation 1894.....4,264,650
5s, Jan., \$77,000.....Jan. 1, 1905 State & Co. tax (per \$1,000) \$9-38
Subject to call after 1898. Population in 1890 was.....17,281
Interest payable at Jefferson City. Population in 1880 was.....15,515

CUIVRE.—This township is in Pike County.

LOANS— When Due. Bonded debt Mar. 15, 1896 \$37,000
RAILROAD BONDS— Population in 1890 was.....4,009
5s, Feb., \$37,000.....Oct. 1, 1907 Population in 1880 was.....3,643
(Subject to call Oct. 1, 1897)

DADE COUNTY.—S. L. COLLINS, Treasurer.

The county seat is Greenfield.
LOANS. When due. Bonded debt Mar. 24, '96 \$292,000
COMPROMISE RR. BONDS— Sinking fund..... 15,000
5s, Apr. 1, \$92,000.....June 1, 1914 Net debt Mar. 24, 1896... 277,000
Subj. to call after June 1, 1899 Tax valuation 1895..... 4,164,163
5s, Apr. 1, \$200,000.....June 1, 1914 Population in 1890 was.....17,526
Subject to call after 1904 Population 1896 (est.) over 21,000

INTEREST is payable in New York at National Bank of Commerce.

DALLAS COUNTY.—County seat is Buffalo.

A judgment has recently been granted by the United States District Court against Dallas County for \$710,000 of bonds heretofore unrecognized.
Tax valuation 1895.....\$1,770,648 | Population in 1890 was.....12,647

FRANKLIN CO.—County seat is Union.

LOANS— When Due. Tax valuation 1894.... \$5,865,412
COMPROMISE ROAD BONDS— Assessment is 2/3 actual value.
6s, Feb., \$200,000.....Feb. 1, 1901 Population in 1890 was.....28,056
Bonded debt Mar. 15, '95 \$300,000 Population in 1880 was.....26,534

INTEREST is payable at St. Louis (Third National Bank) and at Washington, Mo.

GRAND RIVER.—This is a township in Cass County.

LOANS— When Due. Valuation, etc.—
COMPROMISE BONDS— Bonded debt Mar. 15, '95 \$162,000
5s, Feb. 1, \$150,000.....Nov. 1, 1917 Tax valuation 1893.....1,614,933
Subject to call after Nov. 1, 1907 Assessment about 2/3 actual value.
5s, Feb. 1, \$12,000.....Feb. 1, 1909 Tax rate (per \$1,000).....\$16-10
Subject to call at any time. Population in 1890 was..... 3,169
Int. at Nat. Bank of Republic, N. Y. Population in 1880 was..... 3,038

GREENE COUNTY.—DAVID C. HENSHEY, Trs.

County seat is Springfield.
LOANS— When Due. Tax valuation, real... \$12,055,107
FUNDING BONDS— Tax valuation, pers'al. 2,121,000
5s, May 1, \$382,000.....1897-1907 Total valuation 1895... 14,176,107
(Part due every 5 years on May 1) Assessment about 2/3 actual value.
RAILROAD AID— State tax (per \$1,000).....\$2-50
5s, April, \$5,000.....Past due County tax (per \$1,000)..... 8-00
Total debt Jan. 20, 1896 \$387,000 Population in 1890 was.....48,616
Cash in treasury..... 59,529 Population in 1880 was.....28,801
Net debt Jan. 20, 1896. 327,471 Population 1896 about.....56,000
The 8 per cent bonds are supposed to be lost, as nothing can be heard of them.

INTEREST on the 5 per cent bonds is payable at the Laclede National Bank, St. Louis.

GRUNDY CO.—County seat is Trenton.

LOANS— When Due. Bonded debt (last returns) \$140,000
REFUNDING BONDS— Tax valuation 1894.....5,157,896
5s, \$100,000.....July 2, 1908 Population in 1890 was.....17,876
5s, 40,000.....Mar. 1, 1910 Population in 1880 was.....15,185

HANNIBAL.—GEORGE H. CARTER, Mayor.

Hannibal is situated in Marion County.
LOANS— When Due. Total debt Jan. 1, 1896.. \$67,100
ELECTRIC LIGHT— Sinking fund..... 20,000
6s, April, \$10,000.....Apr. 15, 1897 Net debt Jan. 1, 1896... 47,100
(\$1,000 due yearly) to Apr. 15, 1906 Tax valuation 1895.....4,000,000
5s, J&J, \$20,000.....July 30, 1912 Assessment about 2/3 actual value.
Subject to call after 1897. State tax (per \$1,000).....\$2-50
FUNDING BONDS— County tax (per \$1,000)..... 5-00
5s, A&O, \$15,000.....April 1, 1913 City tax (per \$1,000)..... 7-00
Subject to call after April 1, 1898 Average school tax..... 8-00
SEWER BONDS— Population in 1890 was.....12,857
5s, M&S, \$19,000.....Mar. 1, 1910 Population 1895 (estimated) 15,000
Subject to call at any time. HANNIBAL SCHOOL DISTRICT—
Interest is payable at Hannibal. 6s, \$20,000.....1900

HENRY COUNTY.—WILLIAM DUNCAN, Treas.

The county seat is Clinton.
LOANS— When Due. Total debt Feb. 1, 1896.. \$555,000
COURT HOUSE BONDS— Tax valuation, real.....6,068,500
5s, Mar., \$50,000.....Mar. 1, 1912 Tax valuation, personal. 2,378,891
Subject to call after five years. Total valuation 1895.....8,447,391
REFUNDING— Assessment is 2/3 actual value.
5s, July, \$291,000.....July 1, 1907 State tax (per \$1,000).....\$2-50
Subject to call at any time. County tax (per \$1,000)..... 7-70
5s, May, \$34,000.....May 1, 1908 Average school tax..... 5-15
Subject to call at any time. Population in 1890 was.....28,235
4s, \$180,000.....Sept. 1, 1915 Population in 1880 was..... 23,906
Subject to call after Sept 1, 1905

INTEREST on the Court House bonds is payable at the County Treasurer's office; on the 4 1/2 per cent refunding bonds at the Merchants' Laclede National Bank, St. Louis; on others in New York at National Bank of Commerce.

HOWARD CO.—The county seat is Fayette.

LOANS. When Due. Tax valuation 1894... \$5,634,531
COUNTY BONDS— Total valuation 1892... 5,149,247
5s, Feb., \$125,000.....Feb. 1, 1909 Assessment is 2/3 actual value.
Subject to call at any time. Population in 1890 was.....17,371
Bonded debt (last returns) \$125,000 Population in 1880 was.....18,428

JACKSON CO.—D. W. WALLACE, Treasurer.

County seat is Independence.

Table with columns: LOANS—When Due., COURT HOUSE BONDS—, 4s, J & J, \$325,000, Jan. 1, 1897, Interest payable at Independence, Total debt Feb. 1, 1896, \$325,000, Sinking fund, 50,000, Net debt Feb. 1, 1896, 275,000. Tax valuation, real, \$58,852,492, Tax valuation, pers'l., 20,400,335, Total valuation 1895, 79,252,827, Assessment about 2/3 actual value, Total tax (per \$1,000), \$6.00, Population in 1890 was, 160,510, Population in 1880 was, 82,325, Population 1895 (estim'd), 160,000.

JEFFERSON CITY.—EDWIN SILVER, Mayor. GEORGE PORTH, Treas'r.

Jefferson City is situated in Cole County.

Table with columns: LOANS—When Due., REFUNDING BONDS—, 5s, J&J, \$57,500, July 1, 1897, SEWER BONDS—, 5s, J&J, \$10,000, July 1, 1915, Subject to call after five years, Total debt Jan., 1896, \$67,500, Tax valuation, real, 1,403,231, Tax valuation, personal, 570,361, Total valuation 1895, 1,973,592, Assessment is 2/3 of actual value, Tax valuation, real, 1894, \$9,165,058, Assessment about 2/3 actual value, State tax (per \$1,000) 1891, \$3.00, County tax (per \$1,000), 5.50, Average school tax, 4.70, Population in 1890 was, 28,132. Total tax (per \$1,000), \$21.00, Population in 1890 was, 6,742, Population 1895 (estim'd), 10,000, JEFFERSON CITY SCHOOL DISTRICT, REFUNDING BONDS—, 5s, J&J, \$25,000, July 1, 1908, Subject to call, Total debt Feb. 1, 1895, \$34,000, Tax valuation, 1895, \$1,419,665, Tax rate per \$1,000, \$4.50. INTEREST is payable in St. Louis at Fourth National Bank.

JOHNSON CO.—GEORGE G. VALENTINE, Clerk.

County seat is Warrensburg.

Table with columns: LOANS—When Due., REDEMPTION BONDS—, 8s, J&J, \$83,200, Jan. 31, 1899, Bonded debt Feb. 1, 1896, \$83,200, Sinking fund, 49,500, Net debt Feb. 1, 1896, 33,700. Tax valuation 1894, \$9,165,058, Assessment about 2/3 actual value, State tax (per \$1,000) 1891, \$3.00, County tax (per \$1,000), 5.50, Average school tax, 4.70, Population in 1890 was, 28,132.

JOPLIN.—E. D. PORTER, Mayor. R. A. SPEARS, Clerk.

Joplin is in Jasper County.

Table with columns: LOANS—When Due., FUNDING BONDS—, 6s, \$30,000, July 1, 1908, SEWER BONDS—, 6s, \$21,000, 1910, Subject to call at any time, JOPLIN SCHOOL DISTRICT—, 6s, \$29,000, Feb. 1, 1909, Subject to call after Feb. 1, 1899, 6s, A&O, \$10,000, 1913, Optional after 1903. City valuation, etc.—, Total debt Apr. 1, 1896, \$46,000, Tax valuation, real, 1,457,368, Tax valuation, personal, 743,190, Total valuation 1895, 2,200,558, City tax rate (per \$1,000), 6.00, School debt 1893, 63,800, Tax valuation, 1893, 2,220,222, Population in 1890 was, 9,943, Population in 1880 was, 7,038, Population (local estimate), 16,000.

KANSAS CITY.—WEBSTER DAVIS, Mayor. JOHN F. SHANNON, Comptroller.

Kansas City is situated in Jackson County.

Table with columns: LOANS—When Due., CITY HALL AND SEWER—, 4s, A&O, \$150,000, Apr. 1, 1910, 4s, J&J, 150,000, July 1, 1910, KANSAS & NEOSHO RR.—, 7s, J&J, \$161,000, Jan. 1, 1897, RENEWAL—, 8s, M&N, \$20,000, May 1, 1896, 8s, J&D, 60,000, Dec. 1, 1896, 8s, J&D, 60,000, Dec. 15, 1896, RENEWAL—(Cont.)—, 8s, J&J, \$40,000, Jan. 1, 1897, 8s, F&A, 70,000, Aug. 15, 1897, 7s, M&N, 40,000, Nov. 1, 1898, 6s, J&J, 50,000, Jan. 1, 1901, SEWER BONDS—, 4s, \$100,000, Apr. 1, 1910, 4s, \$100,000, July 1, 1910, WATER WORKS—, 4 1/2 s, J&J, \$3,100,000, July 1, '15. Total debt Feb. 1, 1896, \$292,000, Tax valuation, real, 3,403,710, Tax valuation, personal, 1,290,790, Total valuation 1895, 4,694,500, State tax (per \$1,000), \$2.50, County tax (per \$1,000), 9.00, Population in 1890 was, 18,346, Population in 1894 (est.), 20,000.

INTEREST on the water-works bonds is payable at the National Bank of the Republic, New York City; on all other bonds by Messrs Kountze Brothers, New York.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows the city's total municipal debt and the sinking fund held by the city against the same at the dates indicated.

Table with columns: Total bonded debt, Sinking funds, Net debt. Mar. 1, '96, Apr. 15, '95, Apr. 16, '94, Jan. 1, '93. Values range from \$4,101,000 to \$969,900.

The figures of total debt for 1896 include the water debt of \$3,100,000. ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows in the years named:

Table with columns: Year, Real Estate, Personal Property, Merchants, Banks, etc., Total, City Tax per \$1,000. Years 1896-1880. Values range from \$44,075,770 to \$9,389,560.

* This is the city tax proper. Property is assessed at 40 per cent of its actual value.

POPULATION.—In 1890 the population was 119,668; in 1880 it was 55,785; in 1870 it was 32,260. Population in 1896 (estimated) 150,000.

KANSAS CITY SCHOOL DISTRICT.—R. L. YEAGER, President of Board of Education.

This district is a distinct and separate corporation, embracing all the territory within the city limits and some on the outside, and having no connection whatever with the city or county governments.

Table with columns: LOANS—When Due., BUILDING BONDS—, 5s, \$60,000, July 1, 1905, 4s, 75,000, July 1, 1906, 4s, 100,000, July 1, 1907, 4s, 200,000, July 1, 1909, 4s, 150,000, July 1, 1910, 4s, 100,000, June 1, 1912, LIBRARY BONDS—, 4s, J&J, \$200,000, July 2, 1914, RENEWAL BONDS—, 8s, \$12,000, July 1, 1896. LOANS—When Due., RENEWAL BONDS—(Cont.)—, 8s, \$7,000, Jan. 1, 1897, 6s, 35,000, July 1, 1900, 5s, 50,000, July 1, 1901, Total debt July, 1895, \$989,000, Cash on hand, 25,834, Tax valuation 1895, 54,000,000, Actual valuation, 250,000,000, St. & Co. tax (per \$1,000) '93, \$11.50, City tax (per \$1,000), 12.00, Population 1894 (est.), 150,000. INTEREST is payable by Messrs. Kountze Brothers, New York.

DISTRICT PROPERTY.—The value of property owned by the district (unencumbered) is \$1,760,315.

KAW TOWNSHIP.—Kaw is in the County of Jackson, and is nearly co-extensive with Kansas City.

Table with columns: LOANS—When Due., RAILROAD AID BONDS—, 7s, J&J, \$150,000, May 20, 1903. Interest is payable in New York. Total debt Feb. 1, 1895, \$150,000, Population in 1890 was, 132,716.

KNOX COUNTY.—J. R. GIBBONS, Clerk.

County seat is Edina. The bonds were issued in aid of the M. & M. RR., and are all in litigation.

Table with columns: LOANS—When Due., FUNDING BONDS—, 5s, Mar., \$100,000, Sept. 15, 1899, (Subject to call at any time.), Bonded debt Mar., 1896, \$100,000, Floating debt, 10,000. Tax valuation 1895, \$4,500,000, Assessment about 2/3 actual value, Total tax (per \$1,000), \$22.50, Population in 1896 (est.), 16,000, Population in 1890 was, 13,501.

INTEREST is payable at the American Exch. Bank, St. Louis, Mo.

LACLEDE CO.—County seat is Lebanon.

Table with columns: LOANS—When Due., REDEMPTION BONDS—, 5s, Feb. 1, \$72,000, June 30, 1908, Bonds subj. to call before maturity, Interest paid at 3d Nat. Bk., St. L., Bonded debt (last returns) \$72,000. Floating debt (est.), \$10,000, Total debt (last returns), \$2,000, Tax valuation 1894, 2,483,648, Assessment about 2/3 actual value, Tax rate (per \$1,000), \$16.50, Population in 1890 was, 14,701.

LAFAYETTE CO.—SAM'L J. ANDREW, Clerk.

County seat is Lexington. The bonds were issued in aid of railroads, for funding county warrants, and to pay interest on debt. Interest is promptly paid.

Table with columns: LOANS—When Due., COUNTY BONDS OF 1876: 6s, J&J, \$571,800, Jan. 1, 1901, Total debt Feb. 1, 1896, \$571,800. Tax valuation 1894, \$8,987,938, Tot. tax (per \$1,000) '95, 8.50, Population in 1890 was, 30,184, Population in 1880 was, 25,710.

INTEREST is payable in New York City at the Bank of America.

LEXINGTON.—SAMUEL J. ANDREW, Co. Clerk.

This township is in Lafayette County.

Table with columns: LOANS—When Due., FUNDING BONDS—, 6s, \$100,000, Sept. 1, 1902, Subject to call, 6s, \$146,300, July 1, 1910, Subject to call. REFUNDING BONDS—, 5s, \$36,000, Aug. 1, 1910, Subject to call after Aug. 1, 1900, Bonded debt Jan. 1, '96, \$182,400, Tax valuation 1893, 2,146,500, Population in 1890 was, 7,968.

LINCOLN COUNTY.—W. A. JACKSON, Clerk.

County seat is Troy.

Table with columns: LOANS—When Due., REFUNDING BONDS (1888)—, 5s, Feb., \$124,000, May 15, 1908, Subject to call at any time, 5s, Feb., \$100,000, May 15, 1908, Subject to call May 15, 1898, 5s, Feb., \$100,000, May 15, 1908, Subject to call May 15, 1903. Total debt Feb. 1, 1896, \$292,000, Tax valuation, real, 3,403,710, Tax valuation, personal, 1,290,790, Total valuation 1895, 4,694,500, State tax (per \$1,000), \$2.50, County tax (per \$1,000), 9.00, Population in 1890 was, 18,346, Population in 1894 (est.), 20,000.

INTEREST is payable in New York by National Bank of Commerce

LOUISIANA.—This city is in Pike County.

Table with columns: LOANS—When Due., REFUNDING BONDS OF 1889—, 6s, Jan., \$5,000, May 15, 1901, 5s, Jan., 20,000, Mar. 1, 1909, Subject to call at any time, 5s, Jan., \$50,000, Mar. 1, 1909, Subject to call after Mar. 1, 1899, 5s, Jan., \$50,000, Mar. 1, 1909, Bonded debt (last returns) \$125,000. Tax valuation, real, \$692,489, Tax valuation, personal, 233,575, Total valuation 1891, 926,064, Assessment is 2/3 actual value, State tax (per \$1,000), \$2.00, County tax (per \$1,000), 12.00, City tax (per \$1,000), 15.00, Average school tax, 6.50, Population in 1890 was, 5,090.

All of the bonds are exempt from city tax.

INTEREST is payable at St. Louis.

MACON COUNTY.—County seat is Macon City.

The bonds described below are all in litigation.

Table with columns: LOANS—When Due., M. & M. R. R. Aid—, 10s, J&J, \$57,000, Jan. 1, 1882, 8s, M&N, \$175,000, May 2, 1882, 7s, Feb., \$14,000, 1879-'80. 6s, Nov., \$46,550, Nov. 1, '72-3, 6s, Sept., \$19,350, Sept. 16, '72, Total bonds (last returns) \$311,900, Tax valuation 1894, 9,170,603, Population in 1890 was, 30,575.

MARION.—This township is in Jasper County.

Table with columns: LOANS—When Due., FUNDING BONDS 1891—, 5s, M&N, \$66,000, Nov. 2, 1911, Subject to call Nov. 2, 1896. Bonded debt (last returns) \$66,000, Tax valuation 1893, 3,291,500, Population in 1890 was, 9,323, Population in 1880 was, 5,316.

INTEREST is payable at the Nat. Bank of Commerce, New York.

MASON.—This township is in Marion County.

Table with columns: LOANS—When Due., RAILROAD BONDS—, 5s, April, \$186,500, Mar. 15, 1909, subject to call at any time. Total debt April, 1896, \$186,500, Tax valuation 1895, 4,237,384, Population in 1880 was, 13,720.

MOBERLY.—W. P. CAVE, Mayor. H. B. LITTLE, Clerk.

Moberly is in Randolph County.

Table with columns: LOANS—When Due., REFUNDING BONDS—, 6s, F&A, \$9,500, Aug. 1, 1903, Subject to call at any time, 5s, J&J, \$75,000, July 1, 1905, Floating debt, \$7,720, Total debt Jan. 1, 1896, 92,220. Tax valuation, real, \$1,061,670, Tax valuation, personal, 270,365, Total valuation 1895, 1,332,035, Tax value is 2/3 of the actual value, Tax rate (per \$1,000), \$11.00, Population 1890 was, 8,215, Population in 1896 (est.), 10,000.

INTEREST is payable in St. Louis at State Bank and Third Nat. Bank.

MORGAN COUNTY.—J. W. KNOOP, Treas'r.

County seat is Versailles. LOANS— When due. Tax valuation, real....\$1,637,535 Tax valuation, personal. 865,450 Total valuation 1893... 2,502,985 Assessment is 3/4 actual value. State tax (per \$1,000)... \$2-50 County tax (per \$1,000) 10-00 Average school tax... 5-20 Population in 1890 was.... 12,311

MT. PLEASANT.—This township is in Bates County.

LOANS— When Due. Tax valuation 1892....\$1,850,490 Tax valuation, real.... 1,420,200 Tax valuation, person'l. 431,485 Population in 1890 was.... 3,831

NEVADA.—Nevada is in Vernon County.

Total debt (last returns). \$34,000 Population in 1890 was.... 7,262 Tax valuation 1893..... 730,384 Population 1894 (estimated). 9,000 Real valuation..... 4,000,000

PETTIS COUNTY.—A. FARNHAM, Treasurer.

County seat is Sedalia. LOANS— When Due. Tax valuation, real....\$7,667,060 Tax valuation, personal 2,363,658 Total valuation 1896... 10,030,718 Assessment is 3/4 actual value. Total tax (per \$1,000)... \$11-80 Population 1890 was.... 31,151 Population 1893 (local est.) 36,000 Debt per capita 1890... \$12-91 Debt per capita 1893... 9-53

INTEREST on the Court House bonds is payable at Sedalia; on the refunding bonds at New York City.

PIERCE.—O. P. MOODY, County Clerk.

This township is in Lawrence County. LOANS— When Due. Interest is payable at St. Louis. Bonded debt Feb. 1, 1896... \$31,900 Township has no floating debt. Tax valuation, real.... \$415,735 Tax valuation, personal. 147,895 Total valuation 1895... 563,630 Assessment is 3/10 actual value. Total tax (per \$1,000)... \$26-00 Population in 1890 was.... 3,718

PLATTE COUNTY.—B. F. MURDOCK, Clerk.

County seat is Platte City. LOANS— When Due. Sinking fund..... \$13,000 Refunding bonds— Net debt Feb. 1, 1896... 101,000 6s, Jan. 1, \$86,000.... Oct. 1, 1908 Tax valuation, real.... 3,508,930 Subject to call at any time. Tax valuation, personal. 1,524,990 Interest payable by County Treas. Total valuation 1895... 5,033,920 Bonded debt Feb. 1, 1896, \$86,000 Assessment about 1/2 actual value. Floating debt..... 28,000 Total tax (per \$1,000)... \$9-50 Total debt..... 114,000 Population in 1890 was.... 16,248

PLEASANT HILL.—This township is in Cass County.

LOANS— When Due. Total valuation 1894.... \$884,902 RAILROAD AID BONDS— State tax (per \$1,000)... \$2-50 5s, Jan., \$88,000.... Jan. 1, 1913 County tax (per \$1,000)... 4-00 Subject to call 1/2 each 5 years. School tax (per \$1,000)... 4-80 Bonded debt ar. 20, '93. \$88,000 Population in 1890 was.... 2,780 Tax valuation, real.... 669,242 Population in 1880 was.... 3,073 Tax valuation, personal.. 215,660 Population in 1894 (est.)... 3,000

POLK.—Polk Township is in Cass County.

LOANS— When Due. Tax valuation 1894.... \$324,000 RAILROAD AID BONDS— Assessment is 1/2 actual value. 5s, Jan., \$52,000.... Jan. 1, 1913 Population in 1890 was.... 1,267 Total debt Sept. 15, '95... \$52,000 Population in 1880 was.... 1,499

POPLAR BLUFF.—{ W. B. HAYS, Mayor. { J. B. REYNOLDS, Clerk.

This city is in Butler County. LOANS— When Due. Total debt March, 1896... \$27,900 BRIDGE AND SEWER BONDS— Tax valuation, real.... 453,324 6s, F&A, \$6,500.... 1909 Tax valuation, personal. 311,124 Subject to call. Total valuation 1894... 964,448 6s, A&O, \$1,400.... 1903 Assessment is 1/2 actual value. City tax (per \$1,000)... \$5-00 WATER BONDS— Population in 1890 was.... 2,187 6s, A&O, \$20,000.... Apr. 2, 1913 Population in 1896 (est.)... 4,500 Optional after Apr. 2, 1903

INTEREST on the water bonds is payable at St. Louis; on others at the Bank of Poplar Bluff.

PUTNAM CO.—County seat is Unionville.

LOANS— When Due. Sinking fund..... \$12,000 RAILROAD BONDS— Net debt..... 61,500 5s, May, \$73,500.... Oct., 1907 Tax valuation, real.... 1,714,882 Subject to call at any time. Tax valuation, personal. 1,600,831 Interest payable at Third National Bank, St. Louis, Mo. Total valuation 1894.... 3,315,913 Total debt Feb. 1, 1895.. \$73,500 Assessment about 2-5 actual value. Population in 1890 was.... 15,365

RALLS COUNTY.—J. S. BRISCOE, Clerk.

County seat is New London. LOANS— When Due. Tax valuation, person'l. \$1,676,987 *REFUNDING BONDS— Total valuation 1896.... 4,439,727 5s, Feb., \$340,000.... Feb. 1, 1909 Assessment about 40% actual val. Subject to call at any time. Total tax (per \$1,000)... \$16-50 Total debt Feb. 1, 1896.. \$340,000 Population in 1890 was.... 12,294 Tax valuation, real..... 2,762,740

*\$100, \$500 and \$1,000 each. INTEREST is payable at Boatman's Bank, St. Louis.

RAY COUNTY.—W. M. ALLISON, Treasurer.

County seat is Richmond. LOANS— When Due. Net debt Feb. 1, 1896.. \$60,000 *REFUNDING BONDS— Tax valuation, real.... 4,291,335 6s, Jan., \$75,000.... Jan. 1, 1901 Tax valuation, person'l. 2,805,172 Subject to call at any time. Tax valuation, RR. ... 1,189,990 Bonded debt Feb. 1, 1896. \$75,000 Total valuation 1895... 8,286,497 Floating debt..... 25,000 Assessment is 1/2 actual value. Total debt..... 100,000 Tax rate (per \$1,000)... \$11-50 Sinking fund..... 40,000 Population in 1890 was.... 24,215

*\$100, \$500 and \$1,000 each. INTEREST is payable at county treasury.

ST. CLAIR CO.—M. KILLINGSWORTH, Treas'r.

County seat is Osceola. All the bonds of this county are in litigation, and no interest is paid. TEBO & NEOSHO R.R. AID BONDS— Tax valuation 1894.... \$3,619,781 10s, ... \$1,000,000 July 1, 1890 Population in 1890 was. 16,747 Bonds are for \$1,000 each. Population in 1880 was. 14,125 Floating debt Mar. 12, '95. \$25,000

ST. JOSEPH.—{ W. M. SHEPHERD, Mayor. { W. B. JOHNSON, Comptroller.

St. Joseph is in Buchanan County—which see. LOANS— When Due. School District Bonds— BUILDING BONDS— 6s, F&A, \$902,000.... Aug. 1, 1903 5s, F&A, \$100,000.... Aug. 1, 1908 Subject to call after 1898 4s, F&A, 520,700.... Jan. 4, 1901 5s, M&S, 115,000.... Mar. 1, 1910 Subject to call at any time. \$100, \$500 and \$1,000 each.

INTEREST is payable in New York at National Bank of Commerce. TOTAL DEBT, ETC.—Total bonded debt Feb. 1, 1895, was \$1,375,000; deduct sinking fund assets, \$40,000; net debt, \$1,335,000. The School District bonds are not a part of the municipal debt; interest is paid from county levy. The city has no water debt but pays an annual rental for water purposes of \$28,000.

ASSESSED VALUATION in 1894 of real estate was \$16,000,000; personal property, \$8,000,000; total, \$24,000,000; total tax per \$1,000, \$28-00, which was made up of State tax \$2-50, county tax \$4-50, city tax \$15-50, school tax \$5-50. Property is assessed at 50 per cent of its actual value. In 1890 the assessed valuation was \$23,724,248 and in 1889 \$19,653,369. Tax valuation of school district in 1893 was \$25,000,000.

POPULATION.—The population in 1890 was 52,324; in 1880 was 32,431

ST. LOUIS.—{ C. P. WALBRIDGE, Mayor. { ISAAC H. STURGEON, Comptroller.

The city and county were merged in 1877, the city assuming the county's debt. The city has no floating debt.

LOANS— When Due. 4s, M&N, \$513,700... Nov. 2, 1911 Gas Co. JUDGMENT— 4s, M&N, \$1,155,000... Nov. 1, 1912 4s, J&D, \$950,000... June 1, 1905 4s, A&O, 1,250,600... Oct. 2, 1913 PURCHASE BLOCK 121— 4s, J&D, 2,000,000... June 1, 1914 6s, A&O, \$245,000.... Apr. 10, 1906 4s, J&J, 1,985,000... July 1, 1918 RENEWALS— 3-65s, J&D, 2,844,100... Ju'e 25, 1907 6s, J&D, \$593,000... June 1, 1898 3-65s, M&N, 975,000g... May 1, 1915 6s, J&J, 675,000... Jan. 1, 1899 3-50s, F&A, 275,000... Aug. 1, 1919 5s, J&J, 478,000... Jan. 1, 1900 3-50s, J&D, 12,000... J'ne 2, 1920 4s, M&N, 203,000... May 3, 1902 TOWER GROVE PARK— 6s, F&A, \$340,000... Aug. 1, 1898 Subject to call at any time. ST. LOUIS COUNTY BONDS ASSUMED. PARK PURPOSES— 4s, J&J, \$90,000... July 2, 1903 6s, A&O, \$1,900,000... Apr. 1, 1905 Subject to call at any time.

A&O, \$1,559,000... Apr. 10, 1908 GOLD BONDS.—At the city's bonds are payable, principal and interest, in gold, except the \$245,000 6s issued for purchase of Block 121. Items marked * and † are payable, principal and interest, in U. S. gold dollars or † sterling.

INTEREST on all bonds is payable in New York City—on the Tower Grove Park 6s, and on the Purchase of Blocks 121 6s, at the National Bank of the Republic; on all other issues at the National Bank of Commerce. Interest on the bonds marked * is payable at the National Bank of Commerce, N. Y., or at the office of J. S. Morgan & Co., London, at the option of the holder; on the bonds marked † in † sterling at the National Bank of Scotland (Limited), London, or in United States gold dollars at the rate of \$4-8665 for the pound sterling at the National Bank of Commerce, New York, at the option of the holder.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows St. Louis's total municipal debt and the water debt, included in the total, on the dates indicated.

Table with 4 columns: Year, Total bonded debt, Water debt incl. in tot. debt, and values for 1895, 1893, and 1892.

CITY PROPERTY.—The city owns its water works, the revenue from which for water rates, permits, etc., for the fiscal year 1893-94 was \$1,429,115. For the year 1892-93 the revenue was \$1,235,933; net operating expenses and costs of collecting water rates, \$416,824. In addition to the water works the city owns its hospitals, insane asylums and poor house, city hall, court house, jail, house of correction and work house, engine houses, markets, police stations, parks, etc.

ASSESSED VALUATION.—The city's assessed valuation (about 3-5 cash value) and tax rate have been as follows in the years named:

Table with 5 columns: Years, Real Estate Property, City tax per \$1,000 (New, Old, Increased, Limits), and Bonded Debt in April.

POPULATION.—In 1890 population was 451,770; in 1880 it was 350,518; in 1870 it was 310,864.

SCHUYLER CO.—JOHN C. MILLS, Clerk.

County seat is Lancaster. LOANS—When Due. REFUNDING RR.— 5s, M&S, \$176,500.... 1897-1912 (\$44,125 due every 5 years.)

* These figures do not include merchants' or railway valuations. INTEREST is payable in New York at Farmers' Loan & Trust.

SCOTLAND CO.—I. N. SMALLWOOD, Treas.

County seat is Memphis. The railroad aid bonds are in litigation. Interest on all other bonds is promptly paid.

LOANS—When Due. FUNDING BONDS— 5s, May, \$340,000.... May 12, 1912 Subject to call May 12, 1897

INTEREST on the school bonds is payable at Memphis; on others at New York City.

SEDALIA.—{ P. D. HASTAIN, Mayor. { S. D. TRUMBO, Clerk.

Sedaliam is in Pettis County. LOANS—When Due. FUNDING— 5s, M&N, \$178,500.... Nov. 1, 1907 Subject to call at any time.

TAX FREE.—All bonds issued by this city are exempt from taxation.

INTEREST is payable in New York. TOTAL DEBT, ETC.—City's total debt January 1, 1896, was \$209,119, of which \$208,500 was bonded and \$619 floating debt;

ASSESSED VALUATION in 1895 of real estate was \$3,117,350; personal property, \$1,270,033; total, \$4,387,350; city tax (per \$1,000), \$14.00.

POPULATION.—The population in 1890 was 14,068; in 1880 was 9,561; in 1870 was 4,560; in 1895 (estimated) 16,000.

SNI-A-BAR.—SAM. J. ANDREW, County Clerk.

This township is in Lafayette Co. Five thousand dollars of bonds issued in 1870 and due in 1875 are in litigation.

LOANS—When Due. REFUNDING BONDS— 5s, \$40,000.... Aug. 1, 1910 Subject to call at any time.

SPRINGFIELD.—G. W. HACKNEY, Clerk.

Springfield is in Greene County. LOANS—When Due. FUNDING— 5s, semi-an., \$19,000. Oct. 1, 1911

SULLIVAN CO.—L. M. BALDRIDGE, Treasurer.

County seat is Milan. Interest is promptly paid on all except \$4,000 of 7 per cent bonds claimed to have been paid.

LOANS—When Due. RR. REFUNDING BONDS— 6s, J&J, \$6,000.... Jan. 1, 1899 Subject to call.

INTEREST on the 6 per cent bonds is payable at St. Louis; on the 5 per cent bonds at New York.

TRENTON.—{ THOMAS A. MURPHY, Mayor. { J. P. WARD, Clerk.

This city is in Grundy County. LOANS—When Due. RAILROAD BONDS— 5s, J & J, \$38,000.... July 1, 1909 Subject to call at any time.

VAN BUREN.—T. T. CRITTENDEN, Jr., Clerk.

This township is in Jackson County. LOANS—When Due. REFUNDING BONDS 1892— 4s, \$61,000.... Optional Bonded debt Jan. 1, 1896 \$61,000

VERNON COUNTY.—F. A. PARKER, Treas.

County seat is Nevada. LOANS—When Due. RR. REFUNDING BONDS— 5s, Sept., \$153,200.... Sept. 1, 1908 8s, J&J, 4,000....

WARRENSBURG.—{ C. E. CLARK, Mayor. { J. H. SMITH, Treasurer.

Warrensburg is in Johnson County. LOANS—When Due. REFUNDING BONDS— 5s, Apr. 15, \$50,000. Apr. 15, 1910 Subj. to call at any time.

WASHINGTON.—F. W. STUMPE, Treasurer.

This township is in Franklin County. LOANS—When Due. FUNDING BONDS— 4s, J&J, \$30,000.... Sept. 1, 1912 Subject to call Sept. 1, 1897.

WASHINGTON.—SAM. J. ANDREW, Co. Clerk.

This township is in Lafayette County. LOANS—When Due. REFUNDING BONDS— 5s, \$24,000.... Aug. 1, 1910 \$58,000.... July 1, 1910 Subject to call after July 1, 1910

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all minor civil divisions in the State of Missouri which have reported an indebtedness of over \$10,000 and which are not represented among the foregoing detailed reports.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Int., Population. Lists various townships and counties with their respective financial and demographic data.

State of North Dakota.

ITS
DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2, 1861) - March 2, 1861
Admitted as a State (Act Feb. 22, 1889) - Nov. 2, 1889
Total area of State (square miles) - 70,795
State Capital - Bismarck
Governor (term exp. 1st Tues. Jan. 1897) - Roger A. Lin
Secretary of State (term ends 1st Tues. Jan. '97) - C. M. Dahl
Treasurer (term ends 1st Tues. Jan. 1897) - George B. Nichols
Legislature meets biennially in odd years on the first Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 118.

LOANS—	When Due.	REFUNDING BONDS—
CAPITAL BUILDING BONDS—		4s, J&J, \$3,000... July 1, 1915
4s, \$50,000... July 1, 1923		4s, M&N, \$113,000... May 15, 1920
FUNDING BONDS—		4s, F&A, 20,000... Aug. 1, 1921
4s, M&N, \$106,000... Mar. 20, 1921		4s, J&J, 30,000... July 1, 1923
HOSPITAL BONDS—		REVENUE BONDS—
6s, M&N, \$50,000... May 1, 1904		4 1/2s, A&O, \$150,000... Apr. 25, 1905
Subject to call at any time.		UNIVERSITY BONDS—
4 1/2s, M&N, \$153,000... May 1, 1902		6s, M&N, \$30,000... May 1, 1903
PENITENTIARY BONDS—		Subject to call after May 1, 1893
4 1/2s, M&N, \$29,000... May 1, 1917		4s, M&N, \$20,000... May 1, 1897
Subject to call after May 1, 1897		4s, M&N, \$22,700... May 1, 1909
		Subject to call after May 1, 1899

INTEREST and principal of the above bonds are payable at the Chemical National Bank in New York.

TOTAL DEBT.—The following shows the State's bonded debt floating debt and sinking fund on the dates named:

	Nov. 1, '95.	Jan. 1, '94.	Nov. 1, '90
Bonded debt.....	\$845,807	\$795,807	\$689,807
Floating debt.....	130,000		
Sinking fund.....	20,000		

ASSESSED VALUATION.—The State's assessed valuation (about 1/2 half actual value, has been as follows:

Years.	Real Estate.	Personal Property.	Total Ass. Valuation.
1895.....	\$69,006,738	\$25,785,584	\$94,792,322
1894.....			83,630,553
1893.....			82,351,987
1892.....			80,805,087
1891.....			88,189,673
1890.....	65,181,177	23,021,867	88,203,044
1889.....			66,857,436

The State tax rate per \$1,000 in 1893, 1894 and 1895 was \$4.50.

DEBT LIMITATION.—The limitations to the debt-making power of the State and municipalities of North Dakota are found in Article XII of its Constitution. The provisions with reference to the matter are complete and stringent, and will be found on page 121 of the STATE AND CITY SUPPLEMENT of April, 1895.

POPULATION OF STATE.—The population of North Dakota has been as follows in the years named.

1890...182,719	1880...36,909	1870...14,181	1860...4,837
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* This is total for both North and South Dakota.
The increase of population in North Dakota in 1880-90, it will be seen, was 145,810, equal to 395.05 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH DAKOTA.

NOTE.—For reports not given in alphabetical order among the following see page 126.

BARNES CO.—County seat is Valley City.
Bonded debt Mar. 1, 1895. \$58,500
County has no floating debt.
Sinking fund..... \$4,994
Net debt Mar. 1, 1895.... 53,506
Tax valuation, real.....3,220,656
Tax valuation personal. \$572,442
Total valuation 1894....3,793,098
Assessment about 1/2 actual value.
Total tax (per \$1,000).....\$17.60
Population 1890 was.... 7,045

BISMARCK.—Bismarck is situated in Burleigh County. The bonds issued by the city are all exempt from taxation.
LOANS— When Due. Bond debt (last returns) \$0,000
FUNDING— Floating debt..... 58,800
8s, M&N, \$0,000.... May 1, 1901 Total debt..... 67,800
Interest payable in Bismarck. Sinking fund..... 6,500
SCHOOL— Net debt (last returns).... 61,300
7s, J&J, \$25,000.... July 1, 1903 Tax valuation 1890....1,585,182
6s, J&J, 4,000.... July 1, 1909 Tax rate (per \$1,000).... \$15.50
Interest payable in New York. Population 1890 was.... 2,168

BURLEIGH CO.—JOHN HOAGLAND, Treasurer.
County seat is Bismarck.
Bonded debt Jan. 10, '96. \$160,850
Floating debt..... 570
Total debt..... 161,420
Sinking fund..... 1,375
Net debt, Jan. 10, 1896... 160,045
Tax valuation, real....\$2,466,829
Tax valuation, personal \$547,364
Total valuation 1895.... 3,014,193
Total Co. tax (per \$1,000)....\$17.90
Population in 1890 was....4,247
Population in 1880 was....3,246
Population in 1896 (est.)....6,000

CASS COUNTY.—W. U. MACFADDEN, Treas.
County seat is Fargo.
LOANS— When Due. Cash on hand.....\$54,614
COURT HOUSE & JAIL BONDS— Net debt Jan. 1, 1896.... 26,934
7s, J&J, \$25,000.... July 1, 1915 Tax valuation 1894....11,479,548
Subject to call at any time. Assessment abt. 50 p. c. act. value
Drainage refund'g bonds. \$24,000 State tax (per \$1,000) 1893. \$4.50
Hospital & poor farm b'ds. 15,000 County tax (per \$1,000).... 7.10
Roa & bridge fund'g b'ds. 4,000 School tax..... 2.00
Bonded debt Jan. 1, 1896. 69,000 Population 1890 was....19,613
Floating debt..... 12,548 Population 1840 was.... 8,998
Total debt Jan. 1, 1896.... 81,548 Population 1893 (local est.) 20,000

DICKEY COUNTY.—C. W. PALMER, Treas.
County seat is Ellendale.
LOANS— When Due. Tax valuation, real....\$1,954,460
COURT HOUSE, ETC.— Tax valuation, personal. 317,458
7s, July \$16,000.... July 6, 1900 Total valuation 1894.... 2,271,918
Subject to call at any time. Assessment abt. 35 p. c. actual val.
Total debt Jan. 1, 1895. \$39,000 Tax rate (per \$1,000).....\$16.00
Sinking fund..... 12,189 Population in 1890 was....5,578
Net debt Jan. 1, 1895.... 26,811 Population in 1894 (est.)....6,500
INTEREST on the bonds due in 1900 is payable at Ithaca, N. Y.

EMMONS CO.—EDWARD BRADDOCK, Auditor.
County seat is Williamsport.
LOANS— When Due. Total debt Jan. 1, 1896.. \$47,900
REFUNDING BONDS— Tax valuation, real..... 661,440
7s, J&J, \$20,000.... July 1, 1902 Tax valuation, personal. 308,636
6s, M&S, 25,000.... Sept. 1, 1907 Total valuation 1895.... 973,076
Int. paid by Chem. Nat'l B'k, N. Y. State & Co. tax (per \$1,000) \$10.90
Bonded debt Jan. 1, 1896. \$45,000 Population 1890 was....1,971
Floating debt..... 2,900

FARGO.—W. F. BA'LL, Mayor.
A. O. RUPERT, Auditor.
Fargo is situated in Cass County.
LOANS— When Due. Bonded debt Jan. 26, '96. \$194,000
Bridges, \$20,000..... 1903 Floating debt..... 10,000
Bridges, &c., 9,000..... 1904 Total debt..... 204,000
Funding, 34,000..... 1901 Sinking funds..... 35,000
Refunding, 25,000..... 1913 Net debt Jan. 20, 1896.... 169,000
Sewers, 19,000..... 1903 Ass'd valuation 1895.... 2,455,900
do, 8,000..... 1902 Assessment about 1/2 actual value.
Streets, 9,000..... 1901 Population in 1890 was.... 5,664
Water, 40,000..... 1911 Population 1896 (local est.) 12,000
Water & sewer 30,000.....

In addition to the above bonded debt there are outstanding \$15,000 of water bonds which were assumed by the city upon purchasing the works. These are to be paid from water rents and not by general taxation.

GRAND FORKS.—W. J. ANDERSON, Mayor.
F. A. BROWN, Auditor.
This city is situated in Grand Forks County.
LOANS— When Due. **SEWER BONDS—**
BRIDGE BONDS— 6s, J&J, \$12,000.... 1896
6s, Mar., \$50,000.... Mar. 1, 1909 (\$2,000 due yearly) to 1901
CITY HALL BONDS— 6s, J&J, \$30,000.... 1902
7s, Nov., \$5,000.... Nov. 1, 1896 (3,000 due yearly) to 1911.
FILTRATION BONDS— STREET BONDS—
6s, Sept., \$10,000.... Sept. 1, 1914 7s, Aug., \$24,000.... Aug. 1, 1897
FIRE DEPARTMENT— WATER WORKS—
7s, Aug., \$6,000.... Aug. 1, 1897 7s, Aug., \$15,000.... Aug. 1, 1897
FUNDING BONDS— 7s, June, 15,000.... June 1, 1899
6s, A&O, \$51,000.... Oct. 1, 1910 7s, Nov., 18,000.... Nov. 5, 1905

* The sewer bonds in the above table are payable by special assessment on property benefitted.

INTEREST on the bridge bonds is payable in Grand Forks; on the city hall bonds in St. Paul, and on all other issues in New York.

BONDED DEBT on Jan. 1, 1896, was \$266,000, including a water debt of \$88,000; floating debt \$10,000; total debt, \$276,000; sinking fund, \$35,000; net debt, \$241,000. The city owns its water works, valued in 1892 at \$160,000, and other property amounting to \$96,000; total city property 1892, \$256,000.

TAX VALUATION in 1895 of real estate was \$1,779,465; of personal property \$873,970; total \$2,653,435.

POPULATION in 1890 was 4,979; in 1880 was 1,705.

GRIGGS CO.—IVER UDGARD, Treasurer.
County seat is Cooperstown.
LOANS— When Due. Bonded debt Feb. 1, 1896.. \$62,000
COURT HOUSE & JAIL—(refund'g) County has no floating debt.
6s, M. & S, \$30,000.... Mar. 1, 1914 Sinking fund..... 3,900
SEED WHEAT— Net debt Feb. 1, 1896.... 58,900
6 1/2s, A&O, \$12,000.... Apr. 1, 1899 Total valuation 1895....1,854,881
REFUNDING WARRANTS— Assessment about 2/3 actual value.
6s, F&A, \$20,000.... Feb. 10, 1903 Total tax (per \$1,000).....18.10
Population 1890 was....2,817

INTEREST on the court house and jail refunding bonds is payable at the First National Bank, New York; on the seed-wheat bonds by Gilman Son & Co., New York, on the refunding warrants at the First National Bank, St. Paul, Minn.

JAMESTOWN.—A. M. HALSTEAD, Mayor.
GEO. C. EAGER, City Clerk.
Jamestown is situated in Stutsman County.
LOANS— When Due. Bonded debt Feb. 1, 1895. \$70,000
FUNDING BONDS— Tax valuation 1894.... 851,262
7s, July 1, \$5,000.... Mar. 6, 1899 Tax valuation, real..... 687,587
SCHOOL BONDS— Tax valuation, personal. 229,639
7s, July 1, \$50,000.... May 25, 1907 Total valuation 1892.... 917,226
SEWER BONDS (1894)— Assessment same as actual value.
7s, Semi-an., \$5,000.... 1899-1914 State tax (per \$1,000)....\$4.70
County tax (per \$1,000).... 5.30
WARRANTS—FUNDING— Average school tax..... 2.00
8s, July 1, \$5,000.... Sept. 1, 1896 Population in 1890 was....2,296
7s, July 1, 5,000.... Mech. 22, 1900 Population in 1880 was.... 393
Interest payable at Jamestown.

KIDDER COUNTY.—County seat is Steele.

Table with columns: When Due, LOANS—, FUNDING BONDS—, 7s, M&N, \$17,000, May 2, 1902, 6s, J&J, 9,000, July 1, 1911, 6s, J&D, 20,000, Dec. 15, 1914, Bonded debt Jan. 1, 1895, \$53,500, Floating debt, 4,113, Total debt, 57,613, Sinking fund, \$12,569.

INTEREST on the funding bonds due in 1902 is payable at the National Park Bank, New York; on those due in 1911 at the Merchants' Exchange National Bank, St. Paul; on those due in 1914 at the Chase National Bank, New York.

MORTON COUNTY.

Table with columns: When Due, LOANS—, BRIDGE BONDS—, 7s, Jan., \$5,000, Jan. 1, 1899, FUNDING BONDS—, 7s, June, \$25,000, June 1, 1898, COURT HOUSE BONDS—, 7s, J&J, \$35,000, July 1, 1905, Interest payable in New York, All issues exempt from taxation.

NELSON COUNTY.—CHAS. DUNLAP, Treas.

Table with columns: When Due, LOANS—, COUNTY BONDS—, 8s, July, \$28,000, July 1, 1905, Subject to call at any time, 7s, A&O, \$10,000, Apr. 1, 1904, 6s, J&J, \$16,000, 1914, SEED GRAIN BONDS—, 7s, A&O, \$17,000, Apr. 1, 1900, Bonded debt Feb. 1, '95, \$71,000, Floating debt, 1,917, Total debt, \$72,917, Sinking fund, 15,450, Net debt Feb., 1895, 57,467, Tax valuation, real, 1,350,978, Tax valuation, personal, 481,507, Total valuation 1894, 1,832,485, Assessment is 3/4 actual value, Total tax (per \$1,000), \$30.60, Population in 1890 was, 4,293, Population in 1894 (about), 5,200.

TAX FREE.—All the bonds issued by this county are exempt from taxation.

INTEREST on the county bonds due in 1904 is payable at St. Paul, Minn.; on all others at New York.

RAMSEY CO.—HENRY HALE, Auditor.

Table with columns: When Due, LOANS—, FUNDING BONDS—, 7s, Mar. 20, \$1,500, Mar. 20, 1900, 6s, M&S, 18,000, Sept. 1, 1902, SEED GRAIN BONDS—, 7s, M19&S, \$30,000, Mar. 19, 1900, COURT HOUSE AND JAIL WARTS, 7s, Aug. 10, \$19,260, Aug. 10, 1897, Subject to call \$1,000 per year, REFUNDING BONDS—, 6s, M&S, \$5,000, March 4, 1910, Bonded debt Feb. 1, 1895, \$86,240, Floating debt, 5,106, Total debt, 91,346, Sinking funds, 16,696, Net debt Feb. 1, 1895, 74,650, Tax valuation 1894, 2,204,001, Assessment about 2/3 actual value, Population 1890 was, 4,412, Population 1880 was, 281, Population 1894 about, 7,000.

INTEREST on the funding bonds is payable at St. Paul, Minn.; on other bonds at Devil's Lake.

SARGENT COUNTY.—A. M. GRONER, Treas.

Table with columns: When Due, LOANS—, FUNDING—, 6s, J&D, \$38,000, Dec. 1, 1915, Bonded debt Jan. 1, 1896, \$38,000, Floating debt, 5,147, Total debt, 43,147, Sinking fund and cash, 9,537, Net debt Jan. 1, 1896, 33,609, Tax valuation, real, \$1,601,639, Tax valuation, personal, 698,943, Total valuation 1895, 2,300,582, Assessment about 2/3 actual value, Total tax (per \$1,000), \$18.70, Population 1890 was, 5,076, Population 1896 about, 7,000.

STUTSMAN COUNTY.—J. J. ROPER, Treas.

Table with columns: When Due, LOANS—, ROAD AND BRIDGE BONDS—, 7s, July, \$36,500, May 1, 1903, COURT HOUSE AND JAIL BONDS—, 6s, July, \$27,000, May 1, 1909, Interest payable in New York, Bonded debt Feb. 1, 1895, \$63,500, Floating debt, 14,500, Total debt, 78,000, Sinking fund, \$1,600, Net debt Feb. 1, 1895, 76,400, Tax valuation, real, 3,076,412, Tax valuation, personal, 588,230, Total valuation 1894, 3,664,642, Assessment same as actual value, Total tax (per \$1,000), \$11.90, Population 1890 was, 5,266, Population 1880 was, 1,007.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all places in North Dakota which have reported an indebtedness of over \$10,000 and which are not represented among the foregoing detailed reports.

Table with columns: Location, Total Debt, Assessed Valuation, Average Tax Rate, Population. Rows include Benson County, Bottineau County, Cavalier County, Devil's Lake, Ramsey County, Eddy County, Foster County, Grafton, Walsh County, Grand Forks County, Larimore, Grand Forks County, La Moure County, Lisbon, Ransom County, Logan County, Mayville, Trall County, Mandan, Morton County, McHenry County, McIntosh County, McLean County, Mercer County, Park River, Walsh County, Pembina County, Ransom County.

Table with columns: Location, Total Debt, Assessed Valuation, Average Tax Rate, Population. Rows include Richland County, Rolette County, Starke County, Steele County, Steele, Kidder County, Townier County, Valley City, Barnes County, Wahpeton, Richland County, Walsh County, Ward County, Wells County.

State of South Dakota.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2, 1861) - March 2, 1861
Admitted as a State (Act Feb. 22, 1889) - Nov. 2, 1889
Total area of State (square miles) - 76,620
State Capital, - Pierre
Governor (till Tues. aft. 1st Mon. Jan. '97) - C. H. Sheldon
Sec'y of State (till Tues. aft. 1st Mon. Jan. '97) - Thomas Thorson
Treasurer (till Tues. aft. 1st Mon. Jan. '97) - Kirk G. Phillips
Legislature meets biennially in odd years on the Tuesday after the 1st Monday in January, and sessions are limited to 60 days.

HISTORY OF DEBT.—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 120.

Table with columns: When Due, LOANS—, CONSTITUTIONAL BONDS—, 6s, J&J, \$59,600, July 1, 1905, subject to call at any time, 4s, J&J, \$100,000, Mar. 1, 1910, 5s, J&J, 25,000, May 1, 1897, DEFICIENCY BONDS—, 5s, J&J, 10,000, Nov. 20, 1903, subject to call at any time, 4 1/2s, \$98,000, Apr. 1, 1905, subject to call at any time, PENITENTIARY BONDS—, 5s, J&J, 10,000, Dec. 31, 1903, subject to call at any time, 4 1/2s, J&J, \$14,300, May 1, 1907, 5s, J&S, 3,000, 1904, subject to call at any time, R. FUNDING BONDS—, 4 1/2s, J&J, \$90,000, May 1, 1907, 5s, J&J, 76,000, May 1, 1907, subject to call after May 1, 1897, 4s, J&J, 107,500, Sept. 16, 1909, subject to call after May 1, 1897, 4s, 25,000, July 1, 1910, 4s, 15,000, Jan. 1, 1912, 4 1/2s, J&J, 35,800, May 1, 1902, 4 1/2s, J&J, 84,500, May 1, 1907, SETTLEMENT BONDS—, 4s, J&J, \$50,000, Mar. 1, 1910, 4s, 20,000, Jan. 15, 1911, SCHOOL AND COLLEGE BONDS—, 6s, J&J, \$42,000, May 1, 1903, 4s, J&J, \$45,000, May 1, 1909, subject to call at any time.

INTEREST on the Agricultural College and Madison Normal School bonds is payable at the office of the State Treasurer; on the Constitutional and Settlement bonds at the Seaboard National Bank in New York; on the 3 1/2 per cent refunding bonds at the Chase National Bank in New York; and on all other bonds at the Chemical National Bank in New York.

BONDED DEBT.—On July 1, 1895, was \$1,138,200; floating debt, \$424,600; total debt, \$1,562,800.

ASSESSED VALUATION.—The State's equalized valuation has been as follows:

Table with columns: Year, Real Estate, Personal Property, Valuation. Rows include 1895, 1894, 1893, 1892, 1890.

DEBT LIMITATION.—South Dakota has incorporated into its Constitution very stringent provisions limiting the debt-making power of the State and its municipalities. All these provisions are found in Article XIII, and are as follows.

SECTION 1. Neither the State nor any county, township or municipality shall loan or give its credit or make donation to or in aid of any individual, association or corporation, except for the necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor pay or become responsible for the debt or liability of any individual, association or corporation; provided, that the State may assume or pay such debt or liability when incurred in time of war for the defense of the State. Nor shall the State engage in any work of internal improvement.

SEC. 2. For the purpose of defraying extraordinary expenses and making public improvements, or to meet casual deficits or failure in revenue, the State may contract debts never to exceed with previous debts in the aggregate \$100,000, and no greater indebtedness shall be incurred except for the purpose of repelling invasion, suppressing insurrection, or defending the State or the United States in war, and provision shall be made by law for the payment of the interest annually, and the principal when due, by tax levied for the purpose, or from other sources of revenue; which law providing for the payment of such interest and principal by such tax or otherwise shall be repealable until such debt is paid; provided, however, the State of South Dakota shall have the power to refund the Territorial debt assumed by the State of South Dakota by bonds of the State of South Dakota.

SEC. 3. That the indebtedness of the State of South Dakota, limited by section 2 of this article, shall be in addition to the debt of the Territory of Dakota, assumed by and agreed to be paid by South Dakota.

SEC. 4. The debt of any county, city, town, school district, or other subdivision, shall never exceed five per centum upon the assessed value of the taxable property therein. In estimating the amount of indebtedness which a municipality or subdivision may incur, the amount of indebtedness contracted prior to the adoption of this Constitution shall be included.

SEC. 5. Any city, county, town, school district or any other subdivision incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrevocable until such debt be paid.

POPULATION OF STATE.—The population of South Dakota has been reported as follows in the years named. 1895. 330,975 1890. 328,808 1880. 98,268 1870. *14,181 1860. *4,837

* This is the total for both North and South Dakota. The increase in South Dakota in the decade between 1880 and 1890, it will be seen, was 230,540 or 234.60 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF SOUTH DAKOTA.

ABERDEEN.—(S. H. JUMPER, Mayor. J. A. SCHLUETER, City Auditor. This city is situated in Brown County. LOANS—When Due. Bonded debt Sept. 1, 1895. \$90,050 CITY HALL— Water debt (incl.)..... 8,000 6s, J&J, \$15,000..... July 1, 1897 Floating debt..... 22,680 to July 1, 1907 Total debt..... 112,730 FUNDING BONDS— Sinking fund..... 6,000 7s, J&J, \$10,000..... Jan. 1, 1909 Net debt Sept. 1, 1895..... 106,730 REFUNDING BONDS— Tax valuation 1895..... 1,036,180 6s, J&J, \$20,000..... Jan. 1, 1915 Assessment about 1/2 actual value. SEWER BONDS— Total tax (per \$1,000)..... \$42.00 7s, F&A, \$35,000..... Aug. 1, 1898 Population 1890 was..... 3,182 to Aug. 1, 1908 Population 1895 was..... 3,338 6s, J&J, \$10,000..... July 1, 1909 INTEREST is payable at the Chemical National Bank, New York.

CHAMBERLAIN.—(B. G. WATTSON, Auditor. Chamberlain is in Brule County. LOANS—When Due. Floating debt..... \$300 ARTESIAN WELL AND BRIDGE— Total debt Mar. 1, 1896..... 49,800 6s, J&J, \$8,500..... J. & J. 15, 1911 Tax valuation, real..... 162,492 FUNDING BONDS— Tax valuation, personal..... 59,231 6s, J&J, \$20,000..... Jan. 15, 1911 Total valuation 1895..... 221,723 WATER WORKS BONDS— Assessment about 1/4 actual value. 8s, M&S, \$21,000..... Sept. 1, 1899 Total tax (per \$1,000)..... \$64.00 Bonded debt Mar. 1, 1896..... \$49,500 Population in 1895 was..... 918 Water debt (included)..... 21,000 Population in 1890 was..... 939 INTEREST on \$5,000 of bridge bonds due July 15, 1911, is payable at Chamberlain; on all other bonds at New York.

CLAY COUNTY.—(F. L. HEDLIN, Treasurer. County seat is Vermillion. LOANS—When Due. Net debt Oct. 14, 1895..... \$26,000 UNIVERSITY BUILDING BONDS— Tax valuation 1895..... 2,679,805 6s, J&J, \$8,000..... 1897 Assessment about 1/2 actual value. 6s, J&J, 10,000..... 1899 Tax rate (per \$1,000)..... \$18.00 6s, J&J, 12,000..... 1901 Population in 1895 was..... 8,251 Int rest at County Treas. office. Population in 1890 was..... 7,569 Total debt Oct. 14, '95..... \$30,000 Population in 1880 was..... 5,001 Sinking fund..... 4,000

CUSTER COUNTY.—County seat is Custer. LOANS—When Due. Floating debt..... \$28,952 FUNDING BONDS— Sinking funds..... 7,122 10s, Mar. an., \$4,450 July 1, 1899 Tax valuation 1895..... 859,473 7s, Apr. an., \$4,396 Apr. 1, 1900 Assessment about 1/2 actual value. 6s, M&N, 20,000 May 10, 1906 Tax rate (per \$1,000)..... \$30.00 REFUNDING BONDS— Population 1895 was..... 3,328 6s, M&N, \$20,000 May 10, 1901 Population 1890 was..... 4,391 Population 1880 was..... 939 Bond. debt (last returns) \$78,846

DAVISON COUNTY.—(Wm. M. SMITH, Treas. County seat is Mitchell. Bonded debt Jan. 1, 1896 \$59,000 Assessment about 2/3 actual value. Sinking fund..... 2,263 Population 1895 was..... 5,934 Net debt Jan. 1, 1896..... 56,737 Population 1890 was..... 6,814 Tax valuation 1895..... 2,239,502 Population 1880 was..... 3,010

FAULK COUNTY.—(J. L. CHAIN, Auditor. County seat is Faulkton. LOANS—When Due. Total debt Feb. 1895..... \$36,000 FUNDING BONDS— Tax valuation 1895..... 1,771,936 6s, semi-ann., \$36,000 Dec. 1914 Population in 1895 was..... 3,365 Subject to call after Dec., 1904. Population in 1890 was..... 4,062 Interest payable in New York.

GRANT COUNTY.—(N. FORSBERG, Auditor. County seat is Millbank. LOANS—When Due. Assessment about 1/2 actual value. FUNDING BONDS— Tax valuation, real '94..... \$1,457,258 7s, J&J, \$52,350..... July 1, 1905 Tax valuation, personal..... 653,835 Subject to call at any time. Total valuation, 1894..... 2,111,093 6s, July, \$55,200..... July 1, 1903 State & Co. tax (per \$1,000)..... \$18.00 Subject to call at any time. Population 1895 was..... 7,882 Bonded debt Mar. 24, '96..... \$94,000 Population 1890 was..... 6,814 Tax valuation 1895..... 2,095,693

LAWRENCE CO.—(H. T. COOPER, Treas. County seat is Deadwood. Bonded debt Jan. 1, '96..... \$544,350 Total valuation 1894..... \$4,041,800 Floating debt..... 8,726 Assessment about 1/2 actual value. Total debt..... 553,076 State & Co. tax (per \$1,000)..... 29.70 Bonds are exempt from taxation. Population 1895 was..... 14,313 Tax valuation 1895..... \$3,743,006 Population 1890 was..... 11,675 Tax valuation, person'l..... 900,078 Population 1880 was..... 13,248

MARSHALL COUNTY.—County seat is Britton. Total debt Feb., 1895..... \$37,000 Population in 1895 was..... 4,503 Tax valuation 1895..... 1,367,349 Population in 1890 was..... 4,544 Real valuation..... 4,000,000

MEADE COUNTY.—County seat is Sturgis. LOANS—When Due. Bonded debt (last ret'ns) \$132,000 REFUNDING BONDS— Floating debt..... 10,000 10s, March, \$24,500..... July 1, 1899 Sinking funds..... 5,000 5s, M&N, 107,500..... May 1, 1907 Net debt..... 127,000 Subject to call at any time. Tax valuation 1895..... 1,621,047 Interest on 10 p. c. loan paid at Equalized valuation '93. 1,686,130 Deadwood. Tax rate (per \$1,000)..... \$20.00 Interest on 5s. at Fourth National Population 1895..... 3,553 Bank, New York. Population 1890..... 4,640

MINNEHAHA CO.—(W. J. HOWLAND, Aud'r. County seat is Sioux Falls. LOANS—When Due. Tax valuation, real..... \$7,525,655 COURT HOUSE BONDS— Tax valuation, person'l. 1,331,315 4 1/2s, A&O, \$40,000..... Apl. 1, 1904 Total valuation, 1895..... 8,856,970 4 1/2s, A&O, 40,000..... Apl. 1, 1909 Assessment is 2/3 actual value. REFUNDING BONDS— State & Co. tax (per \$1,000)..... \$11.00 5s, A&O, \$9,000..... Feb. 1, 1900 Population 1895 was..... 21,468 Interest payable in New York. Population 1890 was..... 21,879 Bonded debt Jan. 29, '96. \$89,000

MITCHELL.—(J. W. SEAMAN, Mayor. H. R. KIBBEE, Treasurer. Mitchell is situated in Davison County. LOANS—When Due. Water debt (included)..... \$65,000 FUNDING BONDS— Sinking fund..... 500 7s, J&J, \$5,500..... Net debt Feb. 1, 1896..... 76,000 SCHOOL BONDS— Tax valuation, real..... 554,655 7s, M&N, \$6,000..... Tax valuation, personal. 200,181 WATER BONDS— Total valuation 1895..... 754,836 7s, M&S, \$15,000..... Sept. 1, 1904 Assessment is 2/3 actual value. Subject to call at any time. Total tax (per \$1,000)..... \$49.50 7s, F&A, \$50,000..... Aug. 1, 1906 Population in 1895 was..... 2,579 Subject to call after Aug. 1, 1896 Population 1890 was..... 2,217 Interest payable at City Treasury. Population 1880 was..... 320 Total debt Feb. 1, 1896..... \$76,500 Population 1886 (est.)..... 3,516

PENNINGTON CO.—(H. CROCKETT, Auditor. County seat is Rapid City. LOANS—When Due. Sinking fund..... \$4,956 FUNDING BONDS— Net debt Jan. 1, 1896..... 215,766 10s, March, \$18,450..... Mar. 1, 1899 Tax valuation, real..... 1,426,113 7s, July, 19,400..... July 1, 1903 Tax valuation, person'l. 719,391 6s, M&S, 20,000..... Mar. 1, 1907 Total valuation in 1895 2,145,504 JAIL BONDS— Assessment same as actual value. 7s, M&N, \$15,000..... May 1, 1896 State tax (per \$1,000)..... \$4.70 Bonded debt Jan. 1, 1896..... \$72,850 County tax (per \$1,000)..... 20.00 Floating debt..... 147,872 Population in 1895 was..... 5,163 Total debt..... 220,722 Population in 1890 was..... 6,540 INTEREST on the funding bonds due in 1899 and 1903 is payable at the County Treasurer's office; on other bonds by Kountze Bros., New York.

RAPID CITY.—(C. S. WOOD, Mayor. PAUL S. WOODS, Auditor. Rapid City is situated in Pennington County. LOANS—When Due. Tax valuation, real..... \$1,710,481 WATER, PARK AND FUNDING— Tax valuation, personal 246,169 7s & 6s, J&J, \$96,000..... 1911 Total valuation 1894..... 1,456,650 Subject to call after 1906 Assessment is 1/2 actual value. Bonded debt Mar. 1, '95. \$96,000 Tax rate (per \$1,000)..... \$31.80 Water debt (included)..... 51,000 Population 1895 was..... 1,787 Floating debt..... 60,825 Population 1890 was..... 2,128 Total debt Mar. 1, 1895.. \$156,825 INTEREST is payable at Kountze Bros., New York City.

SIOUX FALLS.—(ROY WILLIAMS, Mayor. F. L. BLACKMAN, Auditor. Sioux Falls is situated in Minnehaha County. LOANS—When Due. Bonded debt Mar., 1896. \$341,000 BRIDGE BONDS— Sinking fund..... 6,000 7s, Nov., \$12,000..... Nov. 1, 1903 Net debt Mar., 1896..... 335,000 6s, July, 8,000..... July 1, 1906 Tax valuation, real..... 4,060,586 FUNDING BONDS— Tax valuation, personal. 648,270 7s, July, 35,000..... July 2, 1903 Total valuation 1894..... 4,708,856 7s, Jan., 10,000..... Jan. 1, 1904 Assessment about 1/2 actual value. 7s, Aug., 17,500..... Aug. 1, 1905 Tot. tax rate (per \$1,000) '94. \$33.20 5s, J&J, 175,500..... Jan. 1, 1910 Population in 1895 was..... 9,002 RAILROAD AID BONDS— Population in 1890 was..... 10,177 10s, A&O, \$20,000..... Apr. 1, 1898 Population in 1880 was..... 2,164 7s, Mch., 60,000..... Mar. 9, 1907

INTEREST on the 10 per cent railroad aid bonds is payable at the Metropolitan National Bank, New York; on 7 per cent funding bonds, due in 1903, at the City Treasurer's office; on the 5 per cent funding bonds at Seaboard National Bank, New York, and interest on all other bonds at the Chemical National Bank, New York. POPULATION in 1890 was 10,177; in 1880 was 2,164.

TURNER CO.—(F. K. BERRY, Treasurer. County seat is Parker. LOANS—When Due. Tax valuation 1894..... \$3,840,528 COUNTY BONDS— Assessment is 1/2 actual value. 6s, J&J, \$20,000..... July 7, 1907 Population in 1895 was..... 11,837 Total debt Mar. 1, 1895.. \$20,000 Population in 1890 was..... 10,256 Population in 1880 was..... 5,320

WATERTOWN.—This city is in Coddington County. Total debt (last returns)..... \$50,000 Population in 1895 was..... 7,096 Tax valuation 1893..... 1,200,000 Population in 1890 was..... 2,672 Real valuation (estim'd)..... 2,400,000 Population in 1880 was..... 746 Population in 1894 (est.)..... 3,500

YANKTON CO.—(DANIEL E. LLOYD, Treas. County seat is Yankton. LOANS—When Due. Tax valuation, personal \$530,000 RAILROAD BONDS— Total valuation 1895..... 3,880,000 4 1/2s, M&N, \$323,400. May 1, 1903 Assessment about 1/2 actual value. Subject to call at any time. Tax rate (per \$1,000) '95..... \$21.00 Total debt, Jan. 1, 1896. \$323,400 Population in 1895 was..... 11,305 Tax valuation 1896..... 3,877,312 Population in 1890 was..... 10,444 Tax valuation, real..... 3,350,000

State of Nebraska.

ITS

DEBT, RESOURCES, Etc.

Organized as a Territory (Act May 30, 1854) - May 30, 1854
 Admitted as a State (Act April 19, 1864) - March 1, 1867
 Total area of State (square miles) - - - 77,510
 State Capital, - - - - - Lincoln

Governor (term exp. Th. aft. 1st Tu. Jan. '97) Silas A. Holcomb
 Secretary of State (till Thur. aft. 1st Tues. Jan. '97) Joel A. Piper
 Treasurer (till Thurs. after 1st Tues. Jan. '97) Jos. S. Bartley

Legislature meets biennially in odd years on the 1st Tuesday of January, and sessions "shall not be less than sixty days," but are not otherwise limited. Members of the Legislature "shall not receive pay for more than 60 days at any one sitting, nor more than 100 days during their term."

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 122.

NAME AND PURPOSE	Interest—		Principal—
	P. Ct.	When Due.	
Bonds, act of Feb. 14, 1877....	8	Apr. 1, 1897	\$449,267

PAR VALUE OF BONDS.—The bonds are for \$1,000 each.
INTEREST is payable at the State Treasury and at the banking house of Messrs. Kountze Brothers in New York City.

TOTAL DEBT, ETC.—The subjoined statement shows Nebraska's total bonded debt outstanding and in the school fund, and the assets held against the same, on each of the dates named.

Liabilities—	Dec. 1, '94.	Dec. 1, '92.	July, 1891.
Bonds outstanding	\$223,000	\$223,000	\$223,000
Bonds in permanent school fund	326,267	326,267	326,267
Total funded debt.....	\$549,267	\$549,267	\$549,267
Resources—	1894.	1892.	
Cash in treasury.....	\$280,191	\$196,703	
Delinquent sink'g fund, taxes, &c.	258,880	153,158	
Total resources	\$539,071	\$349,861	

PERMANENT SCHOOL FUND.—In addition to the \$326,267 35 of State bonds mentioned above, the school fund holds: cash, \$417,313; Nebraska general fund warrants \$86,254; United States bonds, \$15,000; sundry State of Nebraska county bonds, \$2,535,105; total of all, \$3,379,940 73.

ASSESSED VALUATION.—The total assessed valuation (about 25 per cent of true value) and tax rate per \$1,000 have been:

Years.	Total Assessed Valuation.	Tax rate per \$1,000.	Years.	Total Assessed Valuation.	Tax rate per \$1,000.
1894.....	\$183,717,498	\$6 84	1886.....	\$143,932,570	\$7 62½
1893.....	194,733,124	6 49	1884.....	126,615,886	7 69½
1892.....	186,432,376	7 00	1883.....	110,543,644	7 40
1890.....	184,770,304	6 24	1882.....	98,537,475	.....
1889.....	182,763,538	6 50	1881.....	93,142,456	.....
1888.....	176,012,820	7 50	1880.....	90,499,618	.....
1887.....	160,506,266	8 12½	1870.....	75,467,398	.....

DEBT LIMITATION.—Nebraska has carefully provided in its Constitution against creating State indebtedness, but has left city and other municipal indebtedness chiefly in the care of the Legislature.

STATE indebtedness is restricted to \$100,000 to meet casual deficits in revenues, except in case of invasions, &c., while the loaning by the State of its credit is prohibited. The sections of the Constitution which have reference to these matters will be found in the STATE AND CITY SUPPLEMENT of April, 1895, pages 124 and 125.

POPULATION OF STATE.—The population of Nebraska has been as follows in the years named:

1890.....	1,058,910	1870.....	122,993
1880.....	452,402	1860.....	28,841

In 1860-70 increase was 94,152, or 326.45 per cent; in 1870-80 329,409, or 267.83 per cent; in 1880-90 606,508, or 134.06 per cent.

CITIES, COUNTIES AND TOWNS

IN THE STATE OF NEBRASKA.

Messrs. Kountze Brothers of New York City are fiscal agents for the State of Nebraska and pay interest on all city, town, county and school district bonds.

ADAMS COUNTY.—J. N. LYMAN, Treas.

County seat is Hastings.

LOANS—	When Due.	Valuation, etc.
COURT HOUSE AND JAIL—		Total debt Jan., 1896... \$189,000
5s,	\$64,000....July 1, 1909	Sinking fund..... 54,170
Subject to call after July 1, 1899		Tax valuation 1895.... 2,743,680
RAILROAD BONDS—		Population in 1890 was....24,303
5s,	\$125,000....May 1, 1908	Population in 1880 was....10,235

AURORA.—{ FRED. BISHOP, Mayor. { ROBERT WODDLE, Treasurer.

This city is in Hamilton County.

LOANS—	When Due.	AURORA PRECINCT RAILROAD AID BONDS—
WATERWORKS BONDS—		8s,
6s, J&J, \$25,000....	Aug. 1, 1908	Total debt Mar. 15, 1895, \$32,000
Subject to call at any time.		Assessment about 1-6 actual value
6s, A&O, 7,000....	Oct. 1, 1911	Total tax (per \$1,000).....\$29.71
Subject to call after Oct. 1, 1896		Population 1890 was....1,862
AURORA SCHOOL DISTRICT—		Population in 1895 (est.)....2,500
6s,	\$5,000....July 1, 1909	
subject to call after July 1, 1899		

BEATRICE.—Beatrice is the county seat of Gage County.

LOANS—	When Due.	6s, F&A, \$3,000.....
FUNDING BONDS—		Aug. 1, 1912
6s, M&S, \$8,000.....	Sept. 7, 1905	Subject to call after Aug. 1, 1897
Subject to call at any time.		6s, ann., \$8,000.....
CURBING BONDS—		Aug. 1, 1899
6s, ann., \$18,959....	1896-1901	6s, ann., 15,000.....
K. C. & B. RR. BONDS—		Aug. 1, 1900
6s, M&N, \$50,000....	Nov. 1, 1909	6s, ann., 24,138....
Subject to call at any time.		June 1, 1901
SEWER BONDS—		Dec. 1, 1901
6s, Jan., \$8,500.....	Jan. 1, 1910	WATER WORKS BONDS—
Subject to call at any time.		6s, Mar., \$80,000....
6s, Jan., \$16,000....	Jan. 2, 1911	Mar. 9, 1906
Subject to call at any time.		Subject to call at any time.
PAVING BONDS—		6s, July, \$10,000....
6s, Dec. 30,000.....	Dec. 1, 1896	July 1, 1910
(\$10,000 due yearly) to Dec. 1, 1898		Subject to call at any time.
6s, J&D, \$20,000....	June 1, 1909	5s, M&N, \$35,000....
Subject to call at any time.		Nov. 2, 1911
6s, J&J, \$12,000....	Jan. 1, 1910	Subject to call after Nov. 2, 1896
Subject to call at any time.		BEATRICE SCHOOL DIST. BONDS.
6s, J&J, \$19,000....	July 1, 1910	6s, J&D, \$22,000....
Subject to call at any time.		Dec. 1, 1896
6s, F&A, \$5,000....	Aug. 1, 1910	(\$1,000 due yearly) to Dec. 1, 1917
Subject to call at any time.		6s,
6s, M&N, \$4,000....	Nov. 1, 1911	\$8,000....
Subject to call after Nov. 1, 1896		Oct. 1, 1896
		(\$500 due yearly) to 1911
		6s,
		\$22,000....
		Aug. 1, 1898
		(\$1,000 due yearly) to Aug. 1, 1919
		6s, M&S, \$15,000....
		Sept. 1, 1901
		(\$1,000 due yearly) to Sep. 1, 1915
		BEATRICE PRECINCT LOANS—
		Railroad Bonds—
		8s,
		\$20,000....
		Jan. 1, 1900

INTEREST is payable by Kountze Bros., New York City.
 TOTAL of straight city bonds at the date of our latest returns was \$270,500, of which water debt was \$125,000; total district bonds, \$139,457; total debt of the school district on Feb. 1, 1892, which is entirely separate from the city debt, was \$70,000.

ASSESSED VALUATION in 1891 of real estate was \$978,657; of personal property, \$276,982; total, \$1,255,639; tax rate (per \$1,000), about \$54.25, including city tax proper, \$31.00, county tax, \$17.00, State tax, about \$6.25.

POPULATION in 1890 was 13,836; in 1880 was 2,447.

BLAIR.—{ E. A. STUART, Mayor. { I. C. ELLER, City Clerk.

County seat of Washington County.

LOANS—	When Due.	Tax valuation, real.....
COURT HOUSE BONDS—		\$121,263
6s, J&J, \$5,000.....	July 1, 1909	Tax valuation, personal.. 97,468
Subject to call at any time.		Total valuation 1894.... 218,731
WATER WORKS BONDS—		Assessment 3/4 actual value.
7s, Aug., \$20,000....	Aug. 10, 1905	Total tax (per \$1,000)....
Subject to call at any time.		\$64.80
Total debt Jan., 1896....	\$25,000	Population 1890 was....
		2,069
		Population 1880 was....
		1,317
		Population 1894 (estimated). 3,000

INTEREST is payable in New York by Kountze Brothers.

BOONE COUNTY.—D. J. PAYNTER, Treas.

County seat is Albion.

LOANS—	When Due.	Sinking funds.....
RAILROAD BONDS—		\$7,794
8s, Jan., \$33,000....	Jan. 7, 1901	Net debt Feb. 1, 1896....
Interest is payable in New York.		25,206
Bonded debt Feb. 1, 1896..	\$30,000	Tax valuation, real.....
Floating debt.....	3,000	1,054,973
Total debt.....	33,000	Tax valuation, personal. 464,682
		Total valuation 1895....
		1,519,655
		Total tax (per \$1,000)....
		28.375
		Population in 1890 was....
		8,683

The assessed valuation of property is not to exceed 20 per cent of the actual value.

BOYD COUNTY.—

LOANS—	When Due.	Total debt July 1, 1895..
FUNDING BONDS—		\$20,000
6s, J&J, \$20,000....	Jan. 2, 1915	Tax valuation 1894....
Subject to call after Jan. 2, 1905		203,000
Interest payable at County Treas.		Real valuation.....
		1,200,000
		Population in 1895.....
		7,000

BUFFALO COUNTY.—P. E. STUCKEY, Treasurer.

County seat is Kearney.

LOANS—	When Due.	Floating debt.....
BRIDGE & RR. BONDS—		\$30,313
6s,	\$20,000....	Total debt Feb. 1, 1895..
5s,	4,500....	213,813
	July 1, 1910	Sinking fund.....
		40,783
		Net debt Feb. 1, 1895....
		173,030
		Tax valuation 1894....
		3,393,343
		Tax valuation 1891....
		3,575,291
		Assessment about 1/2 actual value.
		County tax (per \$1,000)....
		\$13.75
		State tax (per \$1,000)....
		\$7.25
		Population in 1890 was....
		22,162
		Population in 1880 was....
		7,531

INTEREST is payable at Kearney, Neb.

FLOATING DEBT is in the form of registered county warrants drawing interest at 7 per cent.

BURT COUNTY.—County seat is Tekamah.

LOANS—	When Due.	Tax valuation, personal. \$631,232
FUNDING BONDS—		Total valuation 1895.... 2,731,951
6s, J&J, \$105,000....	July 1, 1901	Assessment is 3/4 actual value.
(Subject to call.)		Total tax (per \$1,000)....
Total debt Mar., 1896....	\$105,000	21.05
Tax valuation, real.....	2,100,719	Population 1890 was....
		11,068
		Population 1896 (est.)....
		15,000

INTEREST is payable by Kountze Bros., New York City.

BUTLER COUNTY.—County seat is David City.

LOANS—	When Due.	Total debt Mar. 19, 1895. \$169,000
RAILROAD AID BONDS—		Tax valuation 1893.... 2,538,568
10s, July \$119,000....	July 1, 1897	Assessment abt. 15 p. c. actual val
COURT HOUSE BONDS—		State & co. tax (per \$1,000)....
5s, J&J, \$25,000....	July 1, 1899	\$35.25
5s, J&J, \$25,000....	July 1, 1909	Population 1890 was....
		15,454
		Population 1895 (est.)....
		16,000

CASS COUNTY.—A. R. EIKENBARY, Treasurer

County seat is Plattsmouth.

LOANS—	When Due.	Tax valuation, personal. \$1,568,82
COURT HOUSE BONDS,		Total valuation 1895.... 4,456,15
5s, Jan., \$80,000....	Jan. 1, 1911	Assessment about 1/2 actual value
Subject to call after Jan. 1, 1896		State tax (per \$1,000)....
Bonded debt Jan. 1, 1896..	\$80,000	\$6.50
Tax valuation, real.....	2,887,339	County tax (per \$1,000)....
		\$12.00
		Population in 1890 was....
		24.08

INTEREST on all bonds issued by this county is payable in New York.

CENTRAL CITY.—ISAAC TYNDALE, Mayor. S. G. CUMSTOCK, Treasurer.

Table with columns for Loans (Bridge Bonds, Water Works), Total debt, Tax valuation, and Population for Central City.

COLUMBUS.—Columbus is in Platte County.

Table with columns for Loans (Water Works, Bridge Bonds), Total debt, Tax valuation, and Population for Columbus.

CUMING CO.—J. F. ZAJICEK, Treasurer.

Table with columns for Loans (Refunding Bonds, Precinct Bonds), Total debt, Tax valuation, and Population for Cuming Co.

DAKOTA COUNTY.—FRANK DAVEY, Treas.

Table with columns for Loans (Bonded debt, Floating debt), Tax valuation, and Population for Dakota County.

DODGE COUNTY.—W. LEGRO, Clerk.

Table with columns for Loans (Bridge Bonds, Court House), Total debt, Tax valuation, and Population for Dodge County.

DOUGLAS COUNTY.—H. B. IREY, Treas'r.

Table with columns for Loans (Road Improvements, Refunding Bonds), Total debt, Tax valuation, and Population for Douglas County.

FALLS CITY.—G. W. MARSH, Mayor.

Table with columns for Loans (Electric Light, School Bonds), Total debt, Tax valuation, and Population for Falls City.

FAIRBURY.—JOSEPH SARBACK, Mayor. C. H. DENNEY, Clerk.

Table with columns for Loans (City Hall Bonds, Railroad Bonds), Total debt, Tax valuation, and Population for Fairbury.

FREMONT.—WILLIAM FRIED, Mayor. J. C. CLELAND, Treasurer.

Table with columns for Loans (City Hall Bonds, Court House Bonds), Total debt, Tax valuation, and Population for Fremont.

Table with columns for Loans (Subject to call at any time), Fremont Precinct, and CURBING.

The Precinct bonds in the above table are not included in the city's total debt, as they are not payable from the city tax proper.

BONDED DEBT on January 1, 1896, was \$233,265; water debt (included), \$89,000; special assessment bonds (included), \$24,265.

ASSESSED VALUATION in 1895 of real estate was \$611,594; of personal property, \$209,239; total, \$820,833; total tax rate (per \$1,000), \$84.75.

GRAND ISLAND.—W. H. THOMPSON, Mayor. C. H. MINCK, Clerk.

Table with columns for Loans (City Hall & Jail Bonds, Funding Bonds), Total debt, Tax valuation, and Population for Grand Island.

BONDED DEBT, ETC.—The city's bonded debt on January 1, 1896, was \$153,000; water debt (included), \$70,000; floating debt, \$7,140.

ASSESSED VALUATION (about 15 per cent of actual value) in 1895 of real estate, \$518,371; personal property, \$219,799; total, \$738,179.

HALL COUNTY.—H. J. PALMER, Treasurer.

Table with columns for Loans (Hastings & G. I. RR.), Tax valuation, and Population for Hall County.

HAMILTON COUNTY.—County seat is Aurora.

Table with columns for Total debt, Tax valuation, and Population for Hamilton County.

HASTINGS.—D. M. McEL HINNEY, Mayor. W. W. MILES, Clerk.

Table with columns for Loans (Intersection Paving, Railroad Aid), Sewer Bonds, and Water Works.

TOTAL BONDED DEBT December, 1895, was \$255,000; water debt (included in total debt) \$110,000.

ASSESSED VALUATION in 1895 of real estate was \$478,483; of personal property, \$207,895; of railroads, etc., \$61,839; total, \$748,217.

HEBRON.—Hebron is in Thayer County.

Table with columns for Loans (Water Works), Total debt, Tax valuation, and Population for Hebron.

HOWARD COUNTY.—County seat is Saint Paul.

Table with columns for Loans (Bridge Bonds, Railroad Bonds), Total debt, Tax valuation, and Population for Howard County.

JEFFERSON CO.—S. R. MERRELL, Clerk.

The county seat of this county is Fairbury.

Table with columns: LOANS—When Due, COURT HOUSE BONDS, 5s, J&J, \$58,000, July 1, 1907, Subject to call after July 1, 1897, Total debt Jan. 1, 1896, \$58,000, Tax valuation, real, 1,656,402

KEARNEY.—P. BRADY, Mayor. C. A. PRESCOTT, City Clerk.

This city is in Buffalo County.

Table with columns: LOANS—When Due, CANAL AND WATER—7s, J&J, \$30,000, July 1, 1902, 5s, M&N, 60,000, May 1, 1914, CITY HALL—5s, Sept., \$25,000, Sept. 1, 1908, SEWER BONDS—6s, Jan., \$70,000, Jan. 1, 1910, KEARNEY SCHOOL DISTRICT—6s, J&J, \$14,400, Jan. 1, 1901, 6s, J&J, 18,000, July 1, 1905, 6s, A&O, 10,000, Oct. 1, 1908, 5s, F&A, \$60,000, Feb. 12, 1912 (Subject to call.)

INTEREST on the school bonds is payable at the office of the County Treasurer or by Kountze Bros., New York; on the refunding bonds by the County Treasurer; on all other bonds at the City Treasurer's office.

LANCASTER CO.—M. M. COBB, Treasurer.

The county seat is Lincoln.

Table with columns: LOANS—When Due, FUNDING BONDS—7s, J&J, \$140,000, Jan. 1, 1900, 4s, J&J, 350,000, Mar. 1, 1905 (\$35,000 due y'ly) to Mar. 1, 1914, M. P. 2d Issue—5 1/2s, Jan., \$100,000, Jan. 1, 1903, Valuation, etc.—Total debt Apr. 17, 1895, \$590,000, Sinking fund assets, 15,000

INTEREST is payable at County Treasury.

LINCOLN.—FRANK A. GRAHAM, Mayor. E. B. STEPHENSON, Treasurer.

Lincoln is the county seat of Lancaster County.

Table with columns: LOANS—When Due, ALLEY PAVING DISTRICTS 1, 2 & 3—6s, Aug., \$28,000, Aug., 1902, 6s, ann., 1,300, Nov. 1, 1900, CH. R. I. & PAC. RR.—5s, J&J, \$50,000, Oct. 1, 1900, DISTRICT PAVING BONDS—6s, semi-ann., \$15,300, Oct. 1, 1896 (\$1,700 due y'ly to Oct. 1, 1904), 6s, Aug., 150,000, Aug. 15, 1897, 6s, ann., 92,000, July 1, 1898, 6s, ann., 9,000, Oct. 1, 1900, 6s, ann., 243,000, July 1, 1901, 6s, ann., 70,000, Sept. 1, 1901, 6s, ann., 25,200, Oct. 1, 1901, 6s, ann., 79,000, July 1, 1914, FR. ELK. & MO. VAL. RR.—5s, J&J, \$50,000, July 1, 1906, Subject to call at any time, FUNDING BONDS—6s, July, \$20,000, July 10, 1902, 6s, Sept., 9,500, Sept. 1, 1902, 6s, Sept., 118,000, Sept. 1, 1912, Optional after Sept. 1, 1902, 6s, ann., \$90,000, Jan. 1, 1914, Subject to call after Jan. 1, 1904, 5 1/2s, A&O, \$27,000, Apr. 1, 1906, Subject to call at any time, INTERSECTION PAVING—5s, J&J, \$100,000, July 1, 1902, 5s, J&J, 100,000, July 1, 1907, 5s, J&J, 100,000, Aug. 1, 1910, Subject to call Aug. 1, 1900

PAR VALUE.—Bonds are mostly for \$1,000 each.

INTEREST.—Interest is payable in New York at Kountze Bros.

TOTAL DEBT.—The bonded debt on Jan. 8, 1896, was \$1,621,183, including district paving bonds to the amount of \$452,033; floating debt about \$35,000. In 1892 the total debt was \$1,535,000. School debt in March, 1895, was \$110,000.

ASSESSED VALUATION in 1895 of real estate was \$5,060,903; personal property, \$693,335; total, \$5,754,238; total tax rate (per \$1,000), \$32.425. Property is assessed at one-sixth of its actual value.

POPULATION.—In 1890 was 55,154; in 1880 was 13,003.

EXPLANATORY OF BONDS.—Many of the bonds are subject to call before maturity, certain of these being indicated in the table above. All are exempt from taxation.

NEBRASKA CITY.—H. H. BARTLING, Mayor.

County seat of Otoe County.

Table with columns: LOANS—When Due, "CURBING AND GUTTERING"—7s, \$3,100, Apr. 1, 1896 (part due each year) to Apr. 1, 1899, FUNDING BOND—7s, M&N, \$44,000, May 1, 1903, Subject to call at any time, 5s, \$150,000, Jan. 1, 1908, Subject to call at any time, PAVING BONDS—7s, \$30,000, Jan. 1, '95 & '98, 6s, \$22,000, Sept. 1, 1908, Subject to call at any time, 6s, \$15,000, July 1, 1910

INTEREST is payable in New York, at Kountze Brothers.

TAX VALUATION in 1891 was \$973,000; total tax rate (per \$1,000), \$36.50.

POPULATION in 1890 was 11,494; in 1880 was 4,183.

NORFOLK.—M. C. WALKER, Mayor. E. H. TRACY, Treasurer.

This city is in Madison County.

Table with columns: LOANS—When Due, FIRE DEPARTMENT—6s, \$7,000, Sept. 15, 1902, SEWER BONDS—6s, \$8,000, Sept. 15, 1907, NORFOLK SCHOOL DISTRICT—5s, \$25,000, Aug. 1, 1909, Subject to call at any time, Water bond 6s, \$40,000, 1913, Total city debt Nov., 1895, \$70,500, Sinking fund, 4,000, Net city debt Nov., 1895, 63,500, Tax valuation, real, 250,000, Tax valuation, personal, 80,000, Total valuation 1895, 330,000, Population of city 1890 was 3,038, Population of city 1880 was 547, Population in 1895 (est.), 4,000

OMAHA.—W. J. BROATHS, Mayor.

Omaha is situated in Douglas County.

Table with columns: LOANS—When Due, CITY HALL BONDS—4 1/2s, J&S, \$100,000, July 1, 1910, 5s, 25,000, 1908, 5s, 100,000, 1909, 5s, 100,000, 1911, 5s, 175,000, 1912, FIRE ENGINE—4 1/2s, \$50,000, 1910, PAVING BONDS—5s, M&N, \$100,000, 1903, 5s, J&J, 100,000, 1904, 5s, F&A, 50,000, 1905, 5s, J&J, 50,000, 1906, 5s, A&O, 50,000, 1906, 5s, M&S, 75,000, Sept., 1907, 5s, 100,000, 1908, 5s, 75,000, 1909, 5s, 50,000, 1912, 5s, 100,000, 1913, 4 1/2s, 75,000, 1910, FUNDING BONDS—7s, M&N, \$66,100, Nov., 1900, 5s, J&D, 100,000, 1905, LIBRARY BONDS—5s, M&N, \$100,000, 1912, PARK BONDS—\$400,000, 1912, RENEWAL—5s, \$100,000, 1909, SCHOOL DISTRICT BONDS—5s, \$200,000, 1908, 5s, 385,000, 1912, SEWER BONDS—6s, M&S, \$100,000, Sept., 1901, 6s, J&D, 100,000, June, 1903, 5s, M&N, 50,000, 1912, 5s, J&J, 70,000, 1904, 5s, M&S, 100,000, Sept., 1907, 5s, 100,000, 1908, 5s, 100,000, 1909, 5s, 100,000, 1913, 4 1/2s, 50,000, 1910, 4 1/2s, F&A, 100,000, Aug., 1906, Special Assessment Bonds—CURBING & GUTTERING—6s, yearly, \$154,800, Part yearly, ALLEY PAVING—6s, yearly, \$40,600, Part yearly, DISTRICT PAVING BONDS—6s, yearly, \$980,700, Part yearly, GRADING BONDS—6s, \$178,450, Part yearly, STREET IMPROVEMENT—5s and 6s, \$522,220, Part yearly

INTEREST is payable in New York by Kountze Bros.

TOTAL DEBT, ETC.—The subjoined statement shows Omaha's total municipal debt, the sinking fund held by the city against the same, the water debt, and the city's floating debt, on the 1st of January of each of the last four years.

Table with columns: 1895, 1894, 1893, 1892, Total bonded debt, \$3,011,100, \$3,011,100, \$2,447,500, \$2,036,100, Sinking funds, 15,085, 54,578, 127,000, Net debt, \$2,996,015, \$2,392,922, \$1,909,100

In addition to the above the district debt (payable by special assessment) was \$1,876,750 on Jan. 1, 1894, and the school district debt was \$585,000.

* DEBT LIMITATION.—The city debt is limited by the Charter of 1893 (Section 66) to 10 per cent of the assessed valuation. The city hall bonds, fire engine bonds, library bonds and park bonds, amounting in all to \$1,050,000, are excluded from this Charter limitation.

ASSESSED VALUATION.—The city's assessed valuation, "about 1-10 cash value," and tax rate have been as follows:

Table with columns: Years, Assessed Valuation, Real, Personal, Total, Tax Rate per \$1,000, 1895, \$16,460,801, \$3,193,665, \$19,654,466, \$44.00, 1894, 16,915,239, 3,556,777, 20,472,016, 44.00, 1893, 16,740,898, 3,690,861, 20,431,759, 41.00, 1891, 16,303,131, 3,697,045, 20,000,176, 41.50, 1889, 16,642,831, 4,083,848, 20,726,679, 48.00, 1887, 12,798,119, 3,716,625, 16,514,744, 23.25

POPULATION.—In 1890 it was 140,452; in 1880 it was 30,518; in 1870 it was 16,083.

ORD IRRIGATION DISTRICT.—E. P. CLEMENTS, Secretary.

Ord is in Valley County.

Table with columns: LOANS—When Due, BUILDING CANAL, 1895—6s, Dec., \$50,000, 11 to 20 years (Part due yearly), Total debt Jan. 1, 1896, \$50,000, Tax valuation 1895, 743,170, Assessment same as actual value, Population in 1895 (est.), 2,000, Inter st payable by State Treas'r.

OTOE COUNTY.—E. R. HAAS, Co. Clerk.

County seat is Nebraska City. Four and one-half per cent bonds will be issued May 1, 1896, to re-place the 6 per cent refunding bonds.

Table with columns: LOANS—When Due, FUNDING BONDS—5s, A&O, \$50,000, Apr. 1, 1906, Subject to call at any time, REFUNDING BONDS—6s, M&N, \$85,000, May 1, 1906, Subject to call after May 1, 1896, 4s, J&J, \$77,000, July 1, 1914, Subject to call after July 1, 1904, 5s, F&A, \$165,000, Feb. 1, 1909, Subject to call at any time, 5s, J&J, \$78,000, July 1, 1909, SINKING FUND BONDS—4 1/2s, \$40,000, Dec. 1, 1915, Subject to call after Dec. 1, 1905, Total debt Feb. 1, 1896, \$495,000, Sinking funds, 40,000, Net debt Feb. 1, 1896, 455,000, Tax valuation, real, 3,428,262, Tax valuation, personal, 1,278,482, Total valuation 1895, 4,706,744, Assessment is actual value, Total tax (per \$1,000), \$29.375, Population in 1890 was 25,403, Population in 1895 (est.), 27,000

INTEREST is payable at the office of the County Treasurer.

TAX FREE—All the county's bonds are exempt from taxation.

PAWNEE CITY.—A. J. RHODES, Mayor.

This village is in Pawnee County.

Table with columns: LOANS—When Due, ELECTRIC LIGHT BONDS—7s, Aug., \$4,000, Due in 20 years, WATER WORKS—7s, J&J, \$28,500, Jan. 1, 1909, Subject to call after Jan. 1, 1899, Floating debt, \$1,200, Total debt Apr. 1, 1895, 33,700, Tax valuation, real, 139,097, Tax valuation, personal, 100,623, Total valuation 1894, \$239,720, Assessment about 1-5 actual value, Tax rate (per \$1,000), .6700, PAWNEE CITY PRECINCT—Railroad loan—6s, \$25,000, July 1, 1906, Population of village 1890, 1,550, Population of village 1880, 763, Population in 1895 (est.), 2,400

PLATTE COUNTY.—G. W. PHILLIPS, Clerk.

County seat is Columbus.
LOANS— When Due. Total debt Nov., 1895... \$94,000
REFUNDING— Tax valuation 1894.....2,506,475
4 1/2% J.&J., \$86,000... July 1, 1910
Subject to call after July 1, 1900
Population 1890 was.....15,437
Population 1880 was..... 9,511
INTEREST payable at County Treasury.

PLATTSMOUTH.— W. H. NEWELL, Mayor. W. K. FOX, City Clerk.

This city is the county seat of Cass County.
LOANS— When Due. OMAHA SOUTHERN RR.—
RAILROAD BONDS— 6% May, \$40,000... May 1, 1910
5% F&A, \$21,000... Aug. 1, 1905 subject to call after May 1, 1905
HIGH SCHOOL REFUNDING— RAILROAD REFUNDING BONDS—
6 1/2% F&A, \$53,000... Aug. 1, 1905 6% Jan., \$25,000... Jan. 1, 1901
PAVING BONDS— 6% Jan., 10,000... July 1, 1910
6% A&O, \$10,000... Apr. 1, 1908 subject to call.
6% Jan., 6,000... Aug. 9, 1896-97
SEWER BONDS—
6% M&N, \$40,000... May 1, 1908
BONDED DEBT on January 1, 1896, was \$190,000; floating debt, \$9,000; total debt, \$208,000.

ASSESSED VALUATION in 1895 of real estate was \$406,303; of personal property, \$133,114; total, \$539,417; total tax rate (per \$1,000), \$99.50. Real estate is assessed at "about one-fourth its actual value; personal property, one-third."

POPULATION.—In 1890 was 3,392; in 1880 was 4,175. In 1895—according to local figures, the population was 7,500.

RICHARDSON CO.—County seat is Falls City.

LOANS— When Due. Tax valuation 1894.....\$3,250,000
8% July, \$90,000... 1895-1899 Assessment is 1-5 actual value.
(Abt. \$15,500 due yearly on July 1. State tax (per \$1,000)..... \$7.14
Interest payable at Co. Treasury. County tax (per \$1,000)..... 17-20
Boned debt (last returns), \$90,000 Population in 1890 was.....17,574
County has no floating debt. Population 1884 (est.).....23,000

TAX FREE.—The bonds issued by this county are exempt from taxation.

SAUNDERS CO.—P. B. OLSON, Treasurer.

County seat is Wahoo.
LOANS— When Due. Tax valuation, real.....\$5,729,812
RAILROAD BONDS— Tax valuation, personal..... 59,846
10% Jan., \$160,000... Total valuation 1895..... 9,762,380
Interest is payable at New York. Assessment't less than 1-10 actual value.
Total debt Jan. 1, 1896... \$160,000 Total tax (per \$1,000).....\$30.00
Sinking fund..... 45,000 Population 1890 was.....21,577
Net debt Jan. 1, 1896.... 115,000 Population 1895 (est.).....25,000

SEWARD.— JOHN ZIMMERER, Mayor. L. F. SCHULTZ, Treasurer.

This city is the county seat of Seward County.
LOANS— When Due. Tax valuation, real.....\$145,287
RAILROAD BONDS— Tax valuation, personal..... 59,846
6% July, \$15,000... July 1, 1907 Total valuation 1895..... 205,133
WATER WORKS— Assessment't less than 1-10 actual value.
6% Sept., \$30,000... Sept. 16, 1909 Total tax (per \$1,000).....\$75.125
Subject to call at any time. Population in 1890 was.....2,103
Total debt Feb. 1, 1896...\$45,000 Population in 1896 (est.).....2,250

SEWARD CO.—J. C. MULFINGER, Treasurer.

County seat is Seward.
LOANS— When Due. Assessment about 1-5 actual value.
RAILROAD-AID BONDS— State tax (per \$1,000)..... \$7.35
6% J.&J., \$100,000... May 15, 1904 County tax (per \$1,000)..... 15-25
Subject to call. Population in 1890 was.....16,140
Boned debt Jan. 1, 1896 \$100,000 Population 1895 (est.).....17,000
Tax valuation, 1895.....2,470,082

SHERMAN CO.—

County seat is Loup City.
LOANS— When Due. Total debt (last returns)...\$165,000
OLD FUNDING BONDS— Sinking fund..... 10,000
6% Jan., \$18,000... Tax valuation 1894..... 941,523
RAILROAD BONDS— Assessment about 1-5 actual value.
6% Jan., \$38,000... Sept. 1, 1906 State & co. tax (per \$1,000) \$26.75
REFUNDING BONDS— Aver. sch'ol tax (per \$1,000) 12-00
5% Jan., \$20,000... Sept. 27, 1908 Population 1890 was.....6,399
4% Jan., \$9,000... Sept. 1, 1912 Population 1880 was.....2,061

SOUTH OMAHA.— ED. JOHNSTON, Mayor. THOMAS HOCTOR, Treasurer.

This city is in Douglas County.
FUNDING BONDS— PAVING BONDS—
6% Oct., \$35,000... Oct. 1, 1898 6% A&O, \$12,000... Oct. 1, 1898
6% July, \$70,000... July 1, 1899 6% J&D, 50,000... June 1, 1901
STREET IMPROVEMENT BONDS— SEWER BONDS—(Ref.)
7% ann., Oct. 1, 1896 5% J&D, \$62,000... June 1, 1915
(Part yearly until paid.) VIADUCT BONDS—(Ref.)
5% J&D, \$78,000... June 1, 1915
INTEREST is payable by Kountze Bros., New York.
TOTAL DEBT on January 1, 1896, was \$307,000.

ASSESSED VALUATION in 1895 was \$1,661,995; tax rate per \$1,000) \$35.00, this being the city tax proper. Property is assessed at one tenth of its actual value.

POPULATION in 1890 was 8,062. In 1895, according to local figures, the population was 15,000.

SUPERIOR.— G. L. DAY, Mayor. C. B. MCCONNELL, Clerk.

This city is in Nuckolls Co.
RAILROAD AID— Tax valuation, personal. \$39,910
7% Jan., \$13,000... July 1, 1907 Total valuation, 1895... 281,810
6% Jan., 5,400... Sept. 1, 1908 Assessment about 1-5 act. value.
WATER WORKS— SUPERIOR SCHOOL DISTRICT—
5% M&N, \$25,000... Nov. 1, 1908 6% Jan., \$12,000... Aug. 1, 1909
Subject to call at any time. Population 1890 was..... 1,614
Total debt Jan., 1896... \$43,400 Population 1880 was..... 458
Tax valuation, real..... 241,900 Population 1895 (est.)..... 2,000

SYRACUSE.— N. A. DUFF, Mayor. WM. STANBRO, Clerk.

Syracuse is in Otoe County.
LOANS— When Due. Tax valuation, personal...\$51,095
WATER BONDS— Total valuation 1894.....108,873
6% Sept. 15, \$10,500, Sept. 15, 1914 Assessment about 1/2 actual value.
Optional after Sept. 15, 1899 Total tax per \$1,000..... \$56.50
Total debt Jan., 1896.....\$10,500 Population 1890..... 1,495
Tax valuation, real..... 57,778
INTEREST is payable in New York at the Nebraska fiscal agency.

TECUMSEH.—This city is the county seat of Johnson Co.

LOANS— When Due. WATER WORKS—
CITY HALL AND ELECTRIC LIGHT— 6% Jan., \$21,000... May 1, 1908
6% Jan., \$9,400... Jan. 1, 1910 Subject to call at any time.
Subject to call after Jan. 1, 1900 Population 1890 was.....1,654

WASHINGTON CO.—W. GAULTRIE, Clerk.

County seat is Blair.
LOANS— When due. Total debt Mar. 1896...\$264,000
COURT HOUSE— Tax valuation, real.....1,740,853
6% J&J, \$35,000... July 1, '07 & '09 Tax valuation, personal. 710,387
RAILROAD BONDS— Total valuation 1895...2,451,240
8% July, \$75,000... Assessment abt. 1-6 actual value.
REFUNDING BONDS— Total tax (per \$1,000)... \$23.625
5% A&O, \$150,000... Apr. 1, 1910 Population 1890 was... 11,869
Boned debt, Mar., 1896 \$260,000 Population 1880 was... 8,631
Floating debt..... 4,000 Population 1896 (est.)... 14,000
INTEREST on the 8 per cent bonds is payable at the office of the County Treasurer; on other bonds at the State Fiscal Agency, New York.

YORK.— J. N. KILDON, Mayor. C. N. CARPENTER, Clerk.

This is the county seat of York County.
LOANS— When Due. Total debt Nov., 1895.....\$34,600
CITY HALL BONDS— Tax valuation, real.....187,616
6% J&J, \$7,000... Jan. 1, 1909 Tax valuation, personal. 107,525
FUNDING BONDS— Total valuation, 1895.....295,171
6% J&D, \$4,600... Dec. 1, 1909 Assessment about 1/2 actual value.
Subject to call after Dec. 1, 1899 Total tax (per \$1,000).....\$106.75
RAILROAD AID— Population 1890 was.....3,405
6% July, \$10,000... July 1, 1907 Population 1880 was.....1,259
6% Oct., 13,000... Oct. 1, 1907

YORK COUNTY.—J. D. WHITE, Clerk.

County seat is York.
LOANS— When Due. Total debt Jan. 1, 1896... \$90,000
NEBRASKA RAILWAY BONDS— Tax valuation 1895.....2,206,161
10% Aug., \$43,500... Aug. 1, 1897 Assessment about 1/2 actual value.
REFUNDING BONDS— County tax (per \$1,000).....\$13.24
6% F&A, \$46,500... Aug. 1, 1905 Population in 1890 was.....17,279
Subject to call at any time. Population in 1880 was.....11,170
INTEREST is payable in New York City.

State of Kansas.

DEBT, RESOURCES, Etc.

Organized as a Territory (Act May 30, 1854) - May 30, 1854
Admitted as a State (Act Jan. 29, 1861) - Jan. 29, 1861
Total area of State (square miles) - 81,318
State Capital - Topeka
Governor (term exp. 2d Mon. Jan. '97) - E. N. Morrill
Secretary of State (term ends 2d Mon. Jan. '97) W. C. Edwards
Treasurer (term ends 2d Monday Jan. '97) - Otis L. Atherton
Legislature meets biennially in odd years on the 2d Tuesday in January. There is no limit to length of sessions, but members can receive pay for only 50 days services in the aggregate.

INCIDENTS IN STATE ORGANIZATION, ETC.—See STATE AND CITY SUPPLEMENT of April, 1893, page 124, for the facts and statements heretofore given under this head.

HISTORY OF DEBT.—When Kansas was admitted into the Union as a State (in 1861) it had a bonded debt of \$150,000. The Constitution of 1859 limited the debt-making power to one million dollars (with certain restrictions and exceptions), as more fully described below. In 1866 the bonded debt was \$630,775, of which the State owned \$28,650. In 1878 the total bonded debt was \$1,181,975, of which the State owned \$713,600. On Jan. 1, 1896, the debt amounted to \$752,000, of which \$9,000 was held by the State University fund and \$487,000 by the permanent school fund, leaving only \$256,000 bonds outstanding. The State loans at present are as follows:

Table with columns: NAME AND PURPOSE, Interest P. Ct., Payable, When Due, Principal, Outstanding. Lists various bonds like Capitol bonds, Funding, Insane asylum, Military fund, Penitentiary, Public improvement.

* All in School Fund. † A portion held by School Fund.
PAR VALUE OF BONDS.—The bonds held by the public are all for \$1,000 each.

INTEREST is payable in New York at the National Bank of the Republic.

TOTAL DEBT on Jan. 1, 1896, was \$752,000, of which \$496,000 was held by the State funds.

ASSESSED VALUATION.—The State's assessed valuation (about 33 per cent of actual value) and tax rate have been as follows in the years named:

Table with columns: Years, Total Equalized Valuation, State Tax p. \$1,000, Years, Valuation, State Tax. Rows for years 1895-1889.

DEBT LIMITATION.—Kansas has by its Constitution given the State power to contract public debts for the purpose of defraying extraordinary expenses and making public improvements in an amount not to exceed \$1,000,000.

Debts, annual tax; proceeds. For the purpose of defraying extraordinary expenses and making public improvements, the State may contract public debts; but such debts shall never, in the aggregate, exceed one million dollars, except as hereinafter provided.

Other debts. No debt shall be contracted by the State except as herein provided, unless the proposed law for creating such debt shall first be submitted to a direct vote of the electors of the State at some general election; and if such proposed law shall be ratified by a majority of all the votes cast at such general election, then it shall be the duty of the Legislature next after such election to enact such law and create such debt, subject to all the provisions and restrictions provided in the preceding section of this article.

Borrow money. The State may borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

Internal improvements. The State shall never be a party in carrying on any works of internal improvement.

MUNICIPAL indebtedness is not restricted by the Constitution at all. The only provision for the regulation of such matters contained in that instrument is the following, requiring the Legislature to make general laws and restricting the power to make debt in the case of cities, towns and villages.

Cities. Provision shall be made by general law for the organization of cities, towns and villages; and their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, shall be so restricted as to prevent the abuse of such power.

Under the foregoing the legislation of Kansas has become so extensive that our limited space here does not admit of even a brief digest. The reader will, however, find the ground very fully covered in a series of articles which were published in the CHRONICLE, Vol. 53, pages 854 and 942, and Vol. 54, pages 42 and 128.

POPULATION OF STATE.—The population of Kansas has been as follows in the years named:

Table with columns: Year, Population. Rows for years 1895, 1890, 1880.

In 1860-70 increase was 257,193, or 239.91 per cent; in 1870-80 631,697, or 173.35 per cent; in 1880-90 431,000, or 43.27 per cent.

The proportion of the colored population was 4.33 per cent in 1880 and 3.59 per cent in 1890. In number blacks were 627 in 1860; 17,108 in 1870; 43,107 in 1880, and 51,251 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KANSAS.

NOTE.—For reports not given in alphabetical order among the following see last page of "Kansas"

The National Bank of the Republic of New York City has been appointed fiscal agent for the State of Kansas, and all bonds or coupons of minor civil divisions of the State, which by their terms are payable in New York, will be paid at the above-named bank.

ALLEN COUNTY.—JAMES WAKEFIELD, Clerk.

Table with columns: Loans, When Due, Tax valuation, personal, RR, Total valuation, 1895, Assessment about 2/3 actual value, State & co. tax (p. \$1,000), Population, 1890, Population, 1895 (estima.). Rows for Railroad Aid Bonds of 1880, 1896, and 1895.

INTEREST is payable at the State Fiscal Agency, New York.

ALMA CITY.—HENRY PAULY, Mayor.

Table with columns: Loans, When Due, Tax valuation, personal, Total valuation 1894, Population in 1890, Population in 1880. Rows for Improvement Bonds of 1880, 1895, 1893.

ANDERSON CO.—County seat is Garnett.

Table with columns: Loans, When Due, Total debt (last returns), Sinking fund, Net debt (last returns), Tax valuation, real, Tax valuation, personal, Tax valuation, railroads, Total valuation 1895, Assessment is 35 p.c. actual value, Total tax (per \$1,000), Population in 1890, Population in 1894 (est.). Rows for L. L. & G. RR. bonds of 1909, 1906, 1907, 1906, 1911.

ANTHONY.—This town-ship is in Harper County.

Table with columns: Loans, When Due, Total debt (last returns), Sinking fund, Net debt (last returns), Tax valuation 1893, Population in 1890. Rows for Railroad Bonds of 1905, 1908, 1920.

ANTHONY CITY.—{ JOHN D. BROWN, Mayor. { J. P. HORTON, City Clerk.

Table with columns: Loans, When Due, Bonded debt Jan. 1, '96, Floating debt, Total debt, Sinking fund, Water debt (not included), Assessed valuation 1895, Assessed valuation 1894, Assessment about 2/3 actual value, Total tax (per \$1,000), Population in 1896 (est.), Population in 1890, Population in 1880. Rows for Gen. Imp. Bonds of 1902, Railroad Bonds of 1908, 1920, Refunding Bonds of 1918, Stock Bonds of 1902.

* The city is enjoined from making levy to pay either interest or principal, and the case is now in the U. S. Court of Appeals.

TAX FREE.—All the above bonds are exempt from taxation in Kansas.

ARGENTINE.—{ F. A. WILLARD, Mayor. { J. C. LONG, Clerk.

Table with columns: Loans, When Due, Total debt, Sinking fund, Net debt Oct. 1, 1895, Special ass't debt (aid'd), Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment is 3/4 actual value, City tax (per \$1,000), Population in 1890, Population in 1895 (est.). Rows for City Hall and Viaduct of 1910, Funding Bonds of 1914, Refunding Bonds of 1902, 1903, Special Improvement Bonds of 1895-1905.

TAX FREE.—All bonds issued by this city are exempt from taxation.

INTEREST is payable at the Kansas Fiscal Agency, New York City.

ARKANSAS CITY.—{ G. W. CUNNINGHAM, Mayor. { O. INGERSOLL, City Clerk.

Arkansas City is situated in Cowley County. In addition to the bonds below there are \$50,000 D. M. & A. RR. 6 per cent bonds, dated 1888, which are supposed to be illegal, the Court having issued a permanent injunction against their being paid. There is also a mortgage of \$150,000 against the city water works, which is not included in the total debt. The works are now in the hands of a receiver. The opinion is that they will be sold under foreclosure of the mortgage, as the city has been enjoined from paying the interest

Table with columns: Loans, When Due, Refunding Bonds, Sewer Bonds, Water Bonds. Rows for City Building of 1906, Internal Improvement of 1919, Railroad Aid of 1915, Refunding Bonds of 1911, 1916.

PAR VALUE OF BONDS.—The bonds are all for \$1,000, except the RR. Aid 6s due in 1916 and water 6s due 1901, which are for \$500.

INTEREST is payable at the City Treasurer's office or at the Kansas Fiscal Agency, New York.

TOTAL DEBT.—Bonded debt on April 1, 1896, was \$95,500; sinking fund, \$2,000. The city has no floating debt. This total does not include school bonds, which amounted on April 1, 1896, to \$101,000, the internal improvement bonds, amounting to \$44,748, the mortgage on water works, or \$16,000 of sewer bonds payable by special tax on property adjoining.

ASSESSED VALUATION in 1895 of real estate was \$707,950; personal property, \$297,414; total, \$1,005,394; total tax per \$1,000 is \$62.75. In 1893 the total valuation was \$1,131,086. Real estate is assessed at about 1/5 and personal property at about 1/3 of actual value.

POPULATION in 1890 was 8,347; in 1880 was 1,012; in 1893 (estimated), 9,500.

ATCHISON.—Atchison is in Atchison County.

Table with columns: Loans, When Due, Board of Education Bonds—Building Loans, Refunding Bonds. Rows for Refunding Bonds of 1898, 1913, 1915, 1919, Board of Education Bonds of 1909, 1910, 1913, 1916, Refunding Bonds of 1923.

INTEREST is payable in New York City and Atchison.

TOTAL DEBT, ETC.—The total bonded debt at the date of our last returns was \$694,600. The internal improvement bonds, "although guaranteed by the city, are in no sense a municipal obligation." They are payable out of taxes collected annually, and are not included by the city in its total funded debt. The Board of Education bonds are also distinct from the city debt.

ASSESSED VALUATION.—The total assessed valuation in 1893 was 2,340,302. In 1892 the assessed valuation of real estate was \$1,820,530; personal property, \$463,540; railroads, \$109,780; total, \$2,393,850; State, county, city and school tax per \$1,000, \$59.00.

POPULATION.—The population in 1890 was 13,963; in 1880 it was 15,105; in 1870 it was 7,054; in 1895 (about) 17,000.

ATCHISON CO.—J. C. McCULLY, Treasurer.

County seat is Atchison.

Table with columns: LOANS—, REFUNDING—, When Due., Total valuation 1895, Assessment about 1/4 actual value, State tax, County tax, Average school tax, Population in 1891, 1890, 1880.

INTEREST is payable at the Kansas State Fiscal Agency, New York City.

BARBER COUNTY.—County seat is Medicine Lodge.

Table with columns: LOANS—, COURT HOUSE AND JAIL—, REFUNDING—, When Due., Interest is payable in New York, Bonded debt, Total valuation 1895, Assessment is 1/2 actual value, State tax, County tax, Average school tax, Population in 1894, 1890, 1880.

BOURBON CO.—ELDON LOWE, Treasurer.

County seat is Fort Scott.

Table with columns: LOANS—, REFUNDING RR. BONDS—, When Due., Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment is 35 p. c. actual value, Total tax, Population in 1894, 1890.

INTEREST is payable in New York City at the Kansas State Fiscal Agency.

BROWN COUNTY.—D. P. LESLIE, Clerk.

County seat is Hiawatha.

Table with columns: LOANS—, RAILROAD BONDS—, When Due., Tax valuation, personal, Total valuation 1895, State tax, County tax, Population 1890, 1894.

Real estate is assessed at about one-fifth of its actual value; personal property one-third.

INTEREST is payable at the National Bank of Republic, New York City.

CHANUTE.—{ DR. GEORGE H. BROWN, Mayor. { J. W. BUCHANAN, City Clerk.

Chanute is in Neosho County.

Table with columns: LOANS—, REFUNDING—, WATER WORKS BONDS—, When Due., Tax valuation, personal, Total valuation 1895, Assessment about 1/2 actual value, Total tax, Population in 1895, 1890.

INTEREST on the city's bonds is payable at the Kansas Fiscal Agency, New York City.

CHAUTAUQUA CO.—G. W. ARNOLD, Co. Clk.

County seat is Sedan.

Table with columns: LOANS—, RAILROAD BONDS—, When Due., Tax valuation, personal, Total valuation 1895, Assessment is 2/3 actual value, Total tax, Population 1890, 1894.

CHEROKEE.—S. B. PRITCHARD, Mayor.

Table with columns: LOANS—, WATER WORKS BONDS—, When Due., Total valuation 1894, Assessment about 1/4 actual value, Total tax, Population in 1890, 1895.

CLARK COUNTY.—W. C. DUGAN, Treasurer.

County seat is Ashland.

Table with columns: LOANS—, COURT HOUSE—, JAIL BONDS—, RAILROAD AID—, REFUNDING—, When Due., Tax valuation, real, Tax valuation, personal, Total valuation 1895, State and Co. tax, School tax, Population 1890, 1880, 1895.

CLAY CENTRE.—{ D. H. MYERS, Mayor. { WALTER PUCKEY, Clerk.

This place is in Clay County.

Table with columns: LOANS—, FIRE BONDS (ref.)—, RAILWAY BONDS—, WATER BONDS—, When Due., Total debt Jan. 1, 1896, Sinking fund, Net debt Jan. 1, 1896, Tax valuation 1895, Population in 1890, 1880, 1895.

CLAY COUNTY.—W. V. HEUSTED, Treasurer.

County seat is Clay Centre.

Table with columns: LOANS—, BRIDGE BONDS—, FUNDING BONDS—, RAILROAD AID BONDS (RR.)—, When Due., Total debt Jan. 2, 1896, Sinking fund, Net debt Jan. 2, 1896, Tax valuation, personal, Total valuation 1894, Assessment 1 1/4 actual value, Total tax, Population in 1890, 1894.

INTEREST is payable in New York by the National Bank of the Republic.

CLOUD COUNTY.—County seat is Concordia.

Table with columns: LOANS—, COURT HOUSE—, FUNDING—, POOR HOUSE—, RR. AID—, When Due., Total debt Mar., 1896, Sinking fund, Net debt Mar., 1896, Tax valuation, personal, Total valuation 1895, Assessment is 1/2 actual value, Total tax, Population in 1890, 1895.

INTEREST on the court house bonds is payable at Topeka, Kansas; on the funding bonds at New York and Topeka; on others at New York.

COFFEY CO.—M. M. KIGER, Treasurer.

County seat is Burlington.

Table with columns: LOANS—, BRIDGE BONDS—, RR. AID BONDS—, When Due., Tax valuation 1895, Assessment is 1/2 actual value, Total tax, Population 1890, 1880, 1895.

COMANCHE CO.—W. V. JACKSON, Treasurer.

The refunding bonds to the amount of \$143,000 were issued to pay fraudulent bonds and interest due. The fraud was committed by or through the negligence of State officials, and the county expects to have the State assume the debt, this having been recommended by the Court.

County seat is Coldwater.

Table with columns: LOANS—, FUNDING BONDS—, JAIL BONDS—, REFUNDING BONDS—, When Due., Bonded debt Oct. 1, 1895, Floating debt about, Total debt Oct. 1, 1895 abt., Tax valuation 1895, Total tax, Population in 1890, 1895.

Real estate is assessed at one-third of its actual value.

INTEREST is payable at the Kansas Fiscal Agency, New York.

CONCORDIA.—This city is in Cloud County.

Table with columns: Water debt Mar., 1896, Total debt Mar., 1896, Tax valuation 1895, Real valuation, Population in 1890, Population 1895 (estimated).

COWLEY COUNTY.—County seat is Winfield.

Table with columns: LOANS—, D. M. & A. RR.—, K. C. L. & S. O. RR.—, K. C. & S. W. RR.—, REFUNDING BONDS—, When Due., Total debt (last returns), Tax valuation 1895, Tax valuation 1891, Total tax, Assessment is 1/2 actual value, Population 1890, 1880, 1894.

Real estate is assessed at one-fourth of its actual value; personal property one-third.

INTEREST is payable at the Inter-State National Bank, New York and in Topeka, Kansas.

DICKINSON CO.—County seat is Abilene.

Table with columns: LOANS—, C. K. & N. RR.—, C. K. & W. RR.—, G. N. RR.—, REFUNDING BONDS—, When Due., Total debt Mar. 18, 1895, Sinking fund, Net debt Mar. 18, 1895, Tax valuation 1895, Total tax, Assessment is 1/2 actual value, Population 1890, 1880, 1894.

Real estate is assessed at one-fourth of its actual value; personal property one-third.

DOIPHAN CO.—M. BAUER, JR., Treasurer.

County seat is Troy.

Table with columns: LOANS—, RAILROAD BONDS—, When Due., Tax valuation 1895, Assessment abt. 3-10 actual value, Total tax, Population 1890, 1880, 1894.

INTEREST on the 6 per cent bonds is payable at Troy, Kans., and on the 5 per cent bonds at New York City.

DOUGLAS CO.—County seat is Lawrence.

Table with columns: LOANS—, RAILROAD AID BONDS—, When Due., Sinking fund, Net debt (last returns), Total valuation 1895, Assessment is 1/4 actual value, State tax, County tax, Population 1890, 1894.

EDWARDS CO.—J. I. BRELSFORD, Clerk.

Table with columns: Loans—When Due, RR. Aid—C. K. & W. RR., Bridge Bonds, Court House and Jail, Refunding Bonds. Includes dates and amounts for various bonds.

ELLSWORTH.—County seat of Ellsworth County. The court-house bonds have been declared illegal by the United States Circuit Court.

Table with columns: Loans—When Due, Sewer Bonds, Water Works, RR. Aid Bonds, Refunding Bonds. Includes dates and amounts for various bonds.

EMPORIA CITY.—JAMES SMITH, Mayor. H. S. ALEXANDER, Clerk.

Table with columns: Loans—When Due, Funding, Refunding, Water Works. Includes dates and amounts for various bonds.

FINNEY COUNTY.—L. WILKINSON, Treas.

Table with columns: Loans—When Due, Refunding Bonds. Includes dates and amounts for various bonds.

FORD COUNTY.—J. H. LEIDIGH, Clerk.

County seat is Dodge City. The bridge bonds included in the following statement were issued originally by various townships, but have been assumed by the county.

Table with columns: Loans—When Due, Bridge Bonds, Court House and Jail, Refunding Bonds. Includes dates and amounts for various bonds.

FORT SCOTT.—S. S. DAVIS, City Clerk.

Table with columns: Loans—When Due, Refunding (McAdam), Terminal Facility, Board of Education Bonds, Railroad Aid. Includes dates and amounts for various bonds.

INTEREST on city bonds is payable in New York. TOTAL DEBT, ETC.—The total bonded debt on Feb. 1, 1896, was \$243,800; sinking fund assets, \$38,000; net debt, \$205,800.

ASSESSED VALUATION—In 1890 the total assessed valuation was \$2,301,000; tax rate (per \$1,000), \$34.28½, this including State tax, \$4.28½; county tax, \$10; city tax proper, \$20. Real estate is assessed at "about one-fourth its actual value."

POPULATION—The population in 1890 was 11,946; in 1880 it was 5,372. In 1895 the estimated population was 12,000.

FRANKLIN CO.—J. L. HENDERSON, Treasurer.

Table with columns: Loans—When Due, K. C. & S. F. RY., Refunding RR. Aid Bonds. Includes dates and amounts for various bonds.

GEARY CO.—W. B. SPURLOCK, County Clerk.

Table with columns: Loans—When Due, Bridge Bonds, Railroad Aid Bonds. Includes dates and amounts for various bonds.

INTEREST is payable at the Kansas Fiscal Agency, N. Y. City.

GRANT COUNTY.—County seat is Ulysses.

Table with columns: Loans—When Due, Funding, Floating debt, Tax valuation 1895, Assessment is ¾ actual value, Total tax (per \$1,000) '94, Population in 1890 was, Population in 1880 was, Population in 1894 (est.).

GRAY COUNTY.—County seat is Cimarron.

Table with columns: Loans—When Due, Refunding, Total debt (last returns), Tax valuation 1895, Assessment is ¾ actual value, State tax (per \$1,000), County tax (per \$1,000), Population in 1890 was, Population in 1894 (estim'd).

GREENWOOD CO.—J. F. HOFFMAN, Clerk.

Table with columns: Loans—When Due, Refunding Bonds, Tax valuation 1895, Assessment about ¼ actual value, State & co. tax p. \$1,000, '94, Population in 1895 (est.), Population in 1890 was.

HAMILTON CO.—N. J. SAWYER, Treasurer.

Table with columns: Loans—When Due, Funding and Refunding, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment about ¼ actual value, State tax (per \$1,000), County tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1895 (est.).

INTEREST is payable at the Kansas Fiscal Agency, New York.

HARPER CITY.—DR. W. G. MUIR, Mayor. H. G. PERT, Treasurer.

Table with columns: Loans—When Due, Funding Bonds, Floating debt (about), Total debt Jan. 1, '96 (abt'), Tax valuation 1894, Assessment about ¾ actual value, Population in 1895 (est.), Population in 1890 was.

HARPER COUNTY.—County seat is Anthony.

Table with columns: Loans—When Due, Refunding Bonds, Sinking funds, Net debt (last returns), Interest payable in New York, Tax valuation 1895, Total tax (per \$1,000) '94, Population in 1894 (est.), Population in 1890 was.

HASKELL COUNTY.—County seat is Santa Fe.

Table with columns: Loans—When Due, Court House Bonds, Refunding Bonds, Floating debt, Total debt Mar. 24, 1896, Tax valuation 1895, Tax valuation is ¾ of actual value, Total tax (per \$1,000), Population 1890 was, Population 1896 (est.).

INTEREST is payable at the Kansas Fiscal Agency, New York.

HODGEMAN CO.—S. S. KIEHL, Clerk.

Table with columns: Loans—When Due, C. K. & N. RR., Court House, Poor Farm, Refunding, Floating debt, Total debt Mar. 24, 1896, Tax valuation 1895, Total tax (per \$1,000) '94, Population 1890 was, Population 1895 (est.).

HUTCHINSON.—FRANK VINCENT, Mayor. W. R. UNDERWOOD, City Clerk.

Table with columns: Loans—When Due, Improvement Bonds, Railroad Bonds, Refunding Bonds, Sewer Bonds, Floating debt, Total debt Feb. 1896, Tax valuation 1895, Total tax (per \$1,000) '94, Population 1890 was, Population 1895 (est.).

INDEPENDENCE.—J. GLASS, Clerk.

Table with columns: Loans—When Due, City Loans—When Due, Court House and Jail Bonds, S. K. RR. Bonds, Sewer Bonds, Floating debt, Tax valuation, real, Tax valuation, personal, Tax valuation, railroads, Total valuation 1894, Assessment about ¼ actual value, Total tax (per \$1,000), Population 1890 was, Population 1894 (est.).

IND. TWP'N. LOANS		
	When Due.	
V. V. I. & W. RR.—		
7s, \$20,000.....	Oct. 1, 1916	
S. K. RR. BONDS—		
.....		\$25,000
Tot. t'wp. debt Feb. 14, '95		\$45,000
Tax valuation, real.....		240,370

Tax valuation, personal.....	26,810
Tax valuation, railroads.....	118,824
Total valuation 1894.....	386,004
Assessment about $\frac{1}{4}$ actual value.	
Total tax (per \$1,000).....	\$39.70
Population 1890 was.....	1,859
Population 1894 (est.).....	1,491

JACKSON COUNTY.—H. TUCKER, Treasurer		
LOANS—		
	When Due.	
C. K. & N. RR.—		
6s, A&O, \$100,000.....	Apr. 1, 1907	
KANSAS CENTRAL—		
7s, J&J, \$49,000.....	Jan. 1, 1902	
Total debt Jan., 1896.....		\$149,000
Sinking fund.....		16,000

INTEREST on the 7 per cent bonds is payable in New York City; on the 6 per cent bonds both in New York City and Topeka, Kan.

JOHNSON COUNTY.—D. B. JOHNSON, Treas.		
County seat is Olathe.		
LOANS—		
	When due.	
FUNDING AND JUDG- MENT BONDS—		
5s, J&J, \$105,000.....	July 1, 1920	
KAN. CITY & SANTA FE RR—		
7s, Dec., \$65,000.....	Dec. 1, 1899	
Subject to call.		
St. L. & D. RR—		
7s, July, \$51,000.....	July 1, 1899	
Subject to call.		

INTEREST on the \$65,000 of railroad bonds is payable at the County Treasurer's office; on \$102,000 of funding and judgment bonds at the State Fiscal Agency, Topeka, Kan.; on all other bonds at the New York Fiscal Agency.

JUNCTION CITY.—		
{ C. K. RABER, Mayor.		
{ T. W. DORN, Clerk.		
This city is in Geary County.		
LOANS—		
	When Due.	
CITY BUILDING—		
7s, F&A, \$12,000.....	Aug. 16, 1900	
FUNDING BONDS—		
6s, M&N, \$7,000.....	May 1, 1909	
FUNDING TERMINAL BOND—		
6s, M&S, \$30,000.....	Mar. 1, 1920	
6s, M&S, \$5,000.....	Mar. 1, 1909	
WATER WORKS—		
6s, M&S, \$50,000.....	Mar. 1, 1917	

Total debt Mar. 1, 1896.....	\$221,000
Sinking funds.....	7,340
Net debt Jan. 1, 1896.....	213,660
Tax valuation, real.....	2,623,489
Tax valuation, personal.....	991,492
Total valuation 1895.....	3,614,981
Assessment is $\frac{1}{4}$ actual value.	
Total tax (per \$1,000) '94.....	\$22.48
Population 1890 was.....	17,385
Population 1894 (est.).....	16,147

KANSAS CITY.—		
{ GEORGE J. ZWISS, Mayor.		
{ B. L. SHORT, Clerk.		
This city is in Wyandotte County.		
LOANS—		
	When Due.	
E. C. W. & N. W. Ry.—1887—		
5s, \$30,000.....	Jan. 1, 1917	
5s, \$30,000.....	July 1, 1917	
INTERNAL IMPROVEMENT—		
7s, \$13,650.....	Aug. 1, 1896	
(\$4,550 due y'ly) to Aug. 1, 1898		
7s, \$9,100.....	Feb. 1, 1897	
(\$4,550 due y'ly) to Feb. 1, 1898		
7s, \$190,500.....	Aug. 1, 1896	
(\$63,500 due y'ly) to Aug. 1, 1898		
7s, \$28,500.....	Feb. 1, 1897	
7s, \$28,000.....	Feb. 1, 1894	
7s, \$4,500.....	Feb. 1, 1899	

TOTAL DEBT, ETC.—The bonded debt on Jan. 1, 1896, was \$1,152,783; of which \$809,863 was payable by special assessment; floating debt, \$10,000; total debt, \$1,162,783; sinking fund, \$83,713; net debt, \$1,079,070. Of the city's bonds outstanding Jan. 1, 1896, the total bearing 5 p. c. interest was \$60,000; bearing 6 p. c., \$785,483; bearing 7 p. c., \$307,300.

ASSESSED VALUATION in 1895 was \$7,815,310; total tax rate (per \$1,000) \$53. Property is assessed at one-third of its actual value. POPULATION in 1890 was 38,316; in 1880 was 3,200. The population in 1895, according to local figures, is 42,650.

KINGMAN.—Kingman is in Kingman County.		
LOANS—		
	When Due.	
CITY HALL, IMP., ETC.—		
7s, \$10,000.....	Apr. 1, 1903	
6s, \$5,000.....	Aug. 1, 1899	
6s, \$4,900.....	Aug. 1, 1906	

KINGMAN CO.—W. J. MADOLE, Clerk.		
County seat is Kingman.		
LOANS—		
	When Due.	
D. M. & A. RR—		
6s, \$125,000.....	Feb. 2, 1916	
FUNDING BONDS—		
6s, \$2,500.....	Jan. 1, 1903	
6s, \$8,000.....	July 1, 1903	
6s, \$7,100.....	July 1, 1909	
6s, \$5,800.....	Jan. 6, 1910	
6s, \$1,100.....	Apr. 13, 1910	

KIOWA COUNTY.—J. R. KANE, Treasurer.		
LOANS—		
	When Due.	
C. K. & N. RR—		
6s, A&O, \$41,000.....	Oct. 1, 1917	
FUNDING—		
6s, F&A, \$79,000.....	Feb. 15, 1919	
6s, J&J, \$3,000.....	Oct. 1, 1919	
K. P. & W. RR—		
6s, July, \$60,000.....	Aug. 4, 1917	
6s, Oct., \$25,000.....	Oct. 3, 1917	

LANE COUNTY.—County seat is Dighton.		
LOANS—		
	When Due.	
REFUNDING BONDS—		
6s, J&J, \$124,500.....	Jan. 1, 1918	
Subject to call.		
Bonded debt Jan. 1, 1896.....		\$124,500
Floating debt.....		6,000
Total debt Jan. 1, 1896.....		130,500

INTEREST.—Interest is payable at National Bank of Republic, New York City.

LAWRENCE.—A. G. HONNOLD, Clerk.		
County seat of Douglas County.		
LOANS—		
	When Due.	
REFUNDING RAILROAD—		
4s, J&J, \$2,000.....	Nov. 1, 1897	
Subject to call at any time.		
6s, J&J, \$2,100.....	July 1, 1909	
Subject to call at any time.		
6s, J&J, \$42,500.....	July 1, 1913	
Subject to call at any time.		

BONDED DEBT on April 1, 1895 was \$212,600. ASSESSED VALUATION in 1894 of real estate was \$1,279,020 personal property, \$431,790; railroad \$94,590; total, \$1,805,400; total tax rate (per \$1,000), \$58.20. Real estate is assessed at one-fourth of its actual value and personal property at one-third. POPULATION.—In 1890 it was 9,997; in 1880 it was 8,510; in 1870 it was 7,268. In 1894 the estimated population was 10,301.

LEAVENWORTH.—		
{ D. H. HOOK, Mayor.		
{ A. A. FENN, Treasurer.		
Leavenworth is the county seat of Leavenworth County.		
LOANS—		
	When Due.	
BRIDGE BONDS—		
5s, J&J, \$30,000.....	Jan. 1, 1924	
GAS WELL BONDS—		
6s, J&J, \$5,000.....	July 1, 1917	
GENERAL IMPROVEMENT—		
6s, yearly, \$43,250.....	$\frac{1}{6}$ yearly	
LEV. NOR. & SO. RR.—		
5s, J&J, \$50,000.....	July 1, 1917	
LEV. & OLATHE RR.—		
6s, J&J, \$15,000.....	Jan. 1, 1917	
PARK BONDS—(ref.)		
5s, J&J, \$50,000.....	Apr. 1, 1915	

OPTIONAL.—All bonds issued by the city are subject to call. INTEREST on the 30-year funding bonds, due in 1909; on the bonds of series J and O, and on the Board of Education bonds, is payable in Leavenworth; on all other bonds at the Kansas Fiscal Agency New York City.

TOTAL DEBT—SINKING FUNDS, ETC.—The subjoined statement shows Leavenworth's total municipal debt on the first of April of each of the last four years.				
	1896.	1895.	1894.	1893.
General bonded debt.....	\$546,600	\$569,204	\$578,204	\$561,204
Improvement bonds.....	83,470	104,750	128,580	153,549
Total city debt April 1.....	\$630,070	\$673,954	\$706,784	\$714,753

ASSESSED VALUATION.—The city's assessed valuation (about one-third cash value) and tax rate have been as follows:				
	Assessed Valuation.			Tax Rate per \$1,000.
	Real	Personal	Total	
1896.....	\$4,713,060	\$1,027,220	\$5,740,280	\$43.30
1894.....	4,704,580	991,620	5,696,200	45.50
1893.....	4,629,740	960,100	5,589,840	45.55
1892.....	4,577,010	911,440	5,488,450	42.70
1891.....	4,591,680	846,250	5,437,930	43.50
1890.....	4,591,110	879,600	5,470,710	46.35

*Including railroads. The tax rate for 1896 as above includes State tax \$4.40; county tax, \$13.10; city tax \$16.80; school tax \$9.00; total \$43.30. POPULATION.—In 1890 population was 19,768; in 1880 it was 16,546; in 1870 it was 17,873; in 1896 estimated 20,701.

LEAVENWORTH CO.—J. W. NIEHAUS, Clerk.		
County seat is Leavenworth.		
LOANS—		
	When Due.	
REFUNDING BONDS—		
6s, J&J, \$6,800.....	July 1, 1899	
6s, J&J, \$19,600.....	July 1, 1909	
5s, J&J, \$20,200.....	July 1, 1915	
Total debt Jan. 1, '96.....		\$1,045,090
Sinking fund.....		910
Net debt Jan. 1, 1896.....		1,045,090

LINCOLN COUNTY.—County seat is Lincoln.		
LOANS—		
	When due.	
REFUNDING BONDS—		
6s, \$12,500.....	Mar. 1, 1904	
6s, \$11,000.....	July 1, 1904	
S. L. & W. RAILROAD—		
6s, \$50,000.....	Oct. 1, 1916	
6s, \$70,000.....	Oct. 18, 1917	

LOUISBURG.—This township is in Montgomery County.		
LOANS—		
	When Due.	
RAILROAD BONDS—		
7s, \$16,000.....	Aug. 1, 1909	
7s, \$30,000.....	July 1, 1916	
Bonded debt (last returns), \$46,000		
Tax valuation, real.....		\$95,455
Tax valuation, personal.....		14,012

LYON COUNTY.—M. O. STARR, Clerk.		
LOANS		
	When Due.	
REFUNDING BONDS—		
5s, J&J, \$230,000.....	July 1, 1913	
Subject to call at any time.		
Total debt Mar. 23, 1896.....		\$230,000
Interest payable at State Treasury.		
Tax valuation, real.....		\$5,220,922

MANHATTAN.—JOHN Q. HARDY, Trustee.		
This township is in Riley County.		
Bonded debt Oct. 1, 1895.....		\$86,000
Township has no floating debt.		
Tax valuation 1895.....		\$979,387

INTEREST on the bonds is payable in Kansas and in New York City.

MARION CO.—County seat is Marion.

Table with columns: LOANS—, FUNDING BONDS—, KANSAS & NEBRASKA RR.—, REFUNDING BONDS—, and financial data including total debt, tax valuation, and population.

MARSHALL CO.—County seat is Marysville.

Table with columns: LOANS—, REFUNDING RR. AID BONDS—, and financial data including total debt, tax valuation, and population.

MEADE COUNTY.—J. F. ARMSTRONG, Clerk. County seat is Meade Centre.

Table with columns: LOANS—, RAILROAD BONDS—, REFUNDING—, and financial data including total debt, tax valuation, and population.

MEDICINE LODGE.—T. L. LINDLEY, Mayor. Medicine Lodge is in Barber County.

Table with columns: Bonded debt, Floating debt, Total debt, Tax valuation, Personal property, and financial data.

MIAMI COUNTY.—J. P. HINER, Treasurer. County seat is Paola.

Table with columns: LOANS—, K. C. FT. S. & M. RR.—, M. K. & T. RR.—, and financial data including net debt, tax valuation, and population.

MONTGOMERY CO.—County seat is Independence

Table with columns: LOANS—, L. L. & G. RR.—, and financial data including sinking fund, net debt, tax valuation, and population.

MORRIS COUNTY.—R. S. DAVIDSON, Treas. County seat is Council Grove.

Table with columns: LOANS—, REFUNDING BONDS—, and financial data including state and county tax, assessment, and population.

MORTON COUNTY.—ED. M. DEAN, Treas. County seat is Richfield.

Table with columns: LOANS—, COURT HOUSE BONDS—, REFUNDING BONDS—, and financial data including floating debt, total debt, tax valuation, and population.

NESS COUNTY.—J. S. WAGNER, Clerk. County seat is Ness City.

Table with columns: LOANS—, FUNDING BONDS—, CH. KAN. & W. RR.—, and financial data including total debt, tax valuation, and population.

NEWTON.—This city is in Harvey County.

Table with columns: Total debt, Water debt, Tax valuation, and financial data.

OSAGE COUNTY.—E. C. MURPHY, Clerk. County seat is Lyndon.

Table with columns: LOANS—, AT. TOP. & S. FE RR.—, LAUR. & CARB. RR.—, and financial data including tax valuation, total debt, and population.

OSBORNE CO.—C. E. STORER, Treasurer. County seat is Osborne.

Table with columns: LOANS—, COUNTY BONDS—, and financial data including net debt, tax valuation, and population.

OSWEGO.—(J. B. MONTGOMERY, Mayor. J. W. MINTURN, City Clerk.

This city and township are in Labette County. The city is liable for 66 2/3 per cent of the amount of the township funding bonds described below.

Table with columns: LOANS—, CITY FUNDING BONDS—, TOWNSHIP FUNDING BONDS—, SCHOOL BONDS—, and financial data including total city debt and tax valuation.

OTTAWA.—County seat of Franklin County.

Table with columns: LOANS—, BRIDGE BONDS—, REFUNDING BONDS—, SEWER BONDS—, and financial data including total debt, tax valuation, and population.

INTEREST is payable in New York at the Inter-State National Bank.

OTTAWA COUNTY.—J. S. RICHARDS, Clerk. County seat is Minneapolis.

Table with columns: LOANS—, CHIC. KAN. & WEST. RR.—, SOLOMON RR.—, and financial data including total debt, tax valuation, and population.

PARKER TOWNSHIP AND CONFEEVILLE CITY.—This township and city are in Montgomery County.

Table with columns: LOANS—, RAILROAD BONDS—, and financial data including tax valuation, total valuation, and population.

PARSONS.—This city is in Labette County.

Table with columns: LOANS—, RAILROAD BONDS—, and financial data including tax valuation, total valuation, and population.

INTEREST is payable by the Kansas Fiscal Agency.

PAWNEE CO.—J. B. BROWN, Treasurer. County seat is Larned.

Table with columns: LOANS—, BRIDGE BONDS—, COURT HOUSE—, JAIL BONDS—, and financial data including tax valuation, total debt, and population.

PRATT COUNTY.—J. L. VAUGHAN, Treas. County seat is Iuka.

Table with columns: LOANS—, KING. PRATT. & W. RR.—, COUNTY BONDS—, and financial data including total debt, tax valuation, and population.

RENO COUNTY.—G. W. COOTER, Treasurer. County seat is Hutchinson.

Table with columns: LOANS—, CH. KAN. & N. RR.—, REFUNDING—, and financial data including sinking fund, net debt, tax valuation, and population.

RICE COUNTY.—R. B. SHUMWAY, Treasurer. County seat is Lyons.

Table with columns: LOANS—, COURT HOUSE & POOR FARM—, SAL. STEN. & EL P. RAILWAY—, and financial data including tax valuation, total valuation, and population.

RILEY COUNTY.—County seat is Manhattan.

Table with columns: LOANS—When Due., Sinking fund., Net debt (last returns), Tax valuation, 1895., Assessment is 1-5 actual value., State tax (per \$1,000) '94., County tax (per \$1,000), Population in 1894 (est.), Population 1890 was.

ROOKS COUNTY.—C. A. FESLER, Treas.

Table with columns: LOANS—When Due., Sinking fund., Net debt., Tax valuation 1895., Assessment is 1/2 actual value., Total tax (per \$1,000), Population in 1894 (est.), Population 1890 was.

INTEREST is payable in New York at the Inter-State National Bank (except on 6s due October, 1903).

RUSH COUNTY.—W. J. HAYES, County Clerk.

Table with columns: LOANS—When Due., County has no floating debt., Tax valuation, real., Tax valuation, personal., Tax valuation, railroads., Total valuation 1895., Assessment is 1/2 actual value., Total tax (per \$1,000), Population in 1890 was., Population 1895 (estimated).

SALAMANCA TOWNSHIP AND CITY OF COLUMBUS.—H. B. BOGGS, Township Trustee.

Table with columns: LOANS—When Due., Tot. val. 1895 (township), Tax valuation, real., Tax valuation, personal., Tot. valuation, '96 (city), Assessment is 1/2 actual value., Total tax (per \$1,000), Population 1890 was (city), Population 1880 was (city), Population 1895, twp. (est.), Population 1895, city (est.).

INTEREST is payable at the Fiscal Agency, New York.

SALINA.—JAMES T. HAYWARD, Mayor.

Table with columns: LOANS—When Due., SALINE BOARD OF EDUCATION—6s, 5s, 4s, City debt Dec. 31, 1895., Sinking fund., Net debt Dec., 1895., School debt (last returns), Tax valuation, real., Tax valuation, personal., Tax valuation, railroads., Total valuation 1895., Assessment is 1/2 actual value., Population in 1890 was., Population in 1895 (est.).

SALINE COUNTY.—

Table with columns: LOANS—When Due., MO. PACIFIC RY.—6s, J&J, \$84,000., Total debt (last returns), Tax valuation 1895., Total tax (per \$1,000), '94., Population 1890 was., Population 1894 (estim'td).

INTEREST is payable in New York at the Inter-State Nat. Bank.

SCOTT COUNTY.—JOS. GRIFFITH, Clerk.

County seat is Scott. The validity of the railroad 6s has been established in the U. S. Circuit Court and the bonds must be paid at maturity.

Table with columns: LOANS—When Due., Total debt Mar. 20, 1895., Tax valuation 1895., Total tax (per \$1,000), Population 1890 was., Population 1880 was., Population 1894 (estim'td).

SEDGWICK CO.—JNO. A. DORAN, Treasurer.

Table with columns: LOANS—When Due., REFUNDING BONDS—5 1/2s, F&A, \$140,000., Total debt Jan. 1, 1896., Tax valuation 1895., Assessment is 3/10 actual value., Total tax (per \$1,000), Population 1890 was., Population 1894 (estim'td).

INTEREST is payable in New York at the National Bank of the Republic.

SEWARD COUNTY.—P. F. VESSELS, Treas.

Table with columns: LOANS—When Due., Tax valuation 1895., Assessment is 1/2 actual value., Total tax (per \$1,000), '94., Population 1890 was., Population 1894 (estim'td), Floating debt about., Tot. debt Mar. 20, '95, abt.

INTEREST is payable in New York at the Bank of the Republic.

SHAWNEE CO.—County seat is Topeka.

Table with columns: LOANS—When Due., REFUNDING RR. BONDS—5 1/2s, June, \$125,000., Total debt (last returns), Tax valuation 1895., Total tax (per \$1,000) '93., Population in 1890 was., Population in 1880 was., Population in 1894 (est.).

Real estate is assessed at one-third of its actual value; personal property one-half.

INTEREST on the 7 per cent railroad bonds is payable at the County Treasurer's office; on all other bonds at the Kansas Fiscal Agency, New York City.

STAFFORD CO.—J B. C. COOK, Treasurer.

Table with columns: LOANS—When Due., Sinking fund., Net debt Mar., 1896., Tax valuation 1895., Assessment is 2-5 actual value., Total tax (per \$1,000), Population in 1890 was., Population 1896 (estimated), Debt per capita in 1893.

INTEREST is payable at the Kansas Fiscal Agency, N. Y. City.

STANTON CO.—H. A. LAMNAN, Co. Treas.

Table with columns: LOANS—When Due., Assessment at about actual value., Co. & St. tax (per \$1,000) '94., Population in 1890 was., Population in 1894 (est.).

INTEREST is payable by the Kansas Fiscal Agency.

STEVENS CO.—HERMAN CANN, Clerk.

Table with columns: LOANS—When Due., Assessment is 1/2 actual value., State tax (per \$1,000) '94., County tax (per \$1,000), Average school tax., Population in 1890 was., Population in 1880 was., Population in 1895 (est.).

SUMNER COUNTY.—EZRA SPENCER, Treas.

Table with columns: LOANS—When Due., Total debt Mar., 1896., Tax valuation 1895., Assessment is 1/2 actual value., State & Co. tax (per \$1,000), Population 1890 was., Population 1895 (estimat).

TOPEKA.—{ CHARLES A. FELLOWS, Mayor. S. S. McFADDEN, Clerk.

Table with columns: CITY LOANS—When Due., CITY LOANS—When Due., COAL PROSPECTING—Apr. 20, 1906., REFUNDING BONDS—7s, J&J, \$14,000., 5s, J&J, 14,000., 5s, J&J, 79,000., 5s, J&J, 100,000., 5s, J&J, 74,000., 3,500.

INTEREST is payable in New York at the fiscal agency of the State of Kansas, at present the National Bank of the Republic.

TOTAL DEBT, ETC.—The total general city debt in December, 1895, was \$336,500; Internal Improvement Bonds, \$552,513; Board of Education Bonds, \$318,920.

ASSESSED VALUATION of real estate in 1895 was \$7,666,260 personal property, \$1,892,306; total, \$9,558,566. In 1892 the total assessed valuation was \$9,210,741. Total tax for 1895 (per \$1,000) was \$45; in 1892 it was \$38-83. Real estate is assessed at "about one-fourth its actual value."

POPULATION.—In 1890 was 31,007; in 1880 was 15,452; in 1870- was 5,790. Local estimate for 1894 was 42,000.

WABAUNSEE CO.—J. R. HENDERSON, Clerk.

Table with columns: LOANS—When Due., Tax valuation, railroads., Total valuation 1895., Total tax (per \$1,000), Population 1890 was., Population 1894 (estim'td).

ASSESSMENT.—Real estate is assessed on a basis of 1/5 actual value and personal property on 1/3.

WASHINGTON CO.—AUGUST SOLLER Co. C K.

Table with columns: LOANS—When Due., Tax valuation, personal., Tax valuation, railroads., Total valuation 1895., Assessment about 1-5 actual value., Population in 1890 was., Population in 1895 (est.).

INTEREST on the county's bonds is payable at the Kansas Fiscal Agency, New York.

WELLINGTON.—{ W. R. SAVAGE, Mayor. E. B. MARTIN, Clerk.

Table with columns: CITY LOANS—When Due., BOARD OF EDUCATION LOANS—6s, July, \$3,500., 6s, Aug., 3,000., 6s, J&J, 18,000., R.R. AID BONDS—7s, J&J, \$10,000., 6s, M&S, 40,000.

Total city debt Jan., '96...	\$62,000
Sinking fund.....	2,294
Net city debt Jan., 1896...	59,706
Tch. debt Jan., 1896 (add.)	79,500
Tax valuation real.....	519,285
Tax valuation, personal...	197,148

Total valuation 1895.....	\$716,433
Assessment is $\frac{3}{4}$ actual value.	
Total tax (per \$1,000).....	\$61.75
Population 1890 was.....	4,391
Population 1895 (estimated)	6,000

INTEREST is payable at the State Fiscal Agency in New York.

WICHITA.—County seat of Sedgewick County.

CITY LOANS— <i>When Due.</i>	
CITY HALL SITE BONDS—	
5s, J&J, \$100,000.....	Jan. 1, 1910
RAILROAD BONDS.	
CHIC. KAN. & NEB. RR.—	
6s, F&A, \$10,000.....	Aug. 1, 1909
KANSAS MIDLAND RR.—	
6s, J&D, \$50,000.....	June 1, 1918
ST. LOUIS FT. S. & WICH. RR.—	
6s, J&J, \$40,000.....	July 1, 1903
WICHITA & COLORADO RR.—	
6s, J&J, \$40,000.....	Feb. 1, 1906
REFUNDING BONDS—	
5s, J&J, \$50,000.....	Jan. 1, 1921

SPECIAL ASSESSMENT BONDS—	
6s, Var, \$525,000.....	1895 to 1901
(Part due each year)	
BOARD OF EDUCATION BONDS.	
6s, J&J, \$3,000.....	July 1, 1896
(\$1,000 due yearly to July 1, 1898)	
6s, J&D, \$19,000.....	Dec. 1, 1902
Subject to call.	
5s, J&J, \$25,000.....	July 1, 1905
Subject to call.	
5s, J&J, \$10,000.....	July 1, 1906
5s, J&J, \$50,000.....	July 1, 1909
Subject to call at any time.	
5s, F&A, \$50,000.....	Feb. 15, 1910

INTEREST on the city bonds is payable by the Inter-State National Bank, New York; on the Board of Education bonds by the New York Fiscal Agency, with the exception of bonds due in 1909, interest on which is payable in Topeka.

TOTAL DEBT, ETC.—The total general debt in 1893 was \$290,000; special assessment debt \$525,000. The total school debt in September, 1894, was reported as \$154,000.

ASSESSED VALUATION in 1892 was on real property \$5,770,740; personal property, \$1,005,255; railroad property, \$214,857; total, \$6,990,852; actual value about \$21,000,000.

POPULATION.—The population in 1890 was 23,853; in 1880 was 4,911; population in 1892 about 24,382.

WILSON COUNTY.—County seat is Fredonia.

LOANS— <i>When Due.</i>	
ST. L. & W. RR.—	
7s, \$99,000.....	Nov. 26, 1909
COURT HOUSE BONDS—	
6s, \$22,000.....	
Bonded debt (last returns)	121,000
Sinking fund.....	13,000

Net debt (last returns).....	\$108,000
Tax valuation 1895.....	2,635,660
Assessment is $\frac{1}{4}$ actual value.	
Total tax (per \$1,000) '94.....	\$40.00
Population 1890 was.....	15,286
Population 1894 (est.).....	14,023

WINFIELD.— { JOHN H. TOMLIN, Mayor.
 { E. S. BEDILION, City Clerk.

LOANS— <i>When Due.</i>	
BRIDGE BONDS—	
6s, F&A, \$13,000.....	Mar. 8, 1916
BUILDING BONDS—	
6s, M&S, \$10,000.....	Mar. 15, 1906
COLLEGE FUNDING BONDS—	
6s, J&J, \$6,500.....	Jan. 15, 1898
PARK BONDS—	
6s, M&N, \$11,000.....	Sept. 15, 1911
RAILROAD BONDS—	
6s, M&S, \$20,000.....	Sept. 1, 1915
Real estate is assessed at 1-5 its actual value and personal property at $\frac{1}{2}$ its actual value.	

6s, Nov., \$17,000.....	Nov. 8, 1916
6s, J&D, \$20,000.....	May 19, 1917
Interest payable in New York.	
Bonded debt Sept. 20, '95.....	\$97,500
City has no floating debt.	
Tax valuation, real.....	697,693
Tax valuation, personal.....	179,155
Tax valuation, railroads.....	74,024
Total valuation 1895.....	950,782
Total tax (per \$1,000).....	56.50
Population in 1890 was.....	5,184

WYANDOTTE CO.—County seat is Kansas City.

LOANS— <i>When due.</i>	
ASYLUM BONDS—	
6s, \$25,000.....	1896-97
BRIDGE—	
5s, \$75,000.....	
5s, \$60,000.....	July 1, 1919
FUNDING BONDS—	
5 $\frac{1}{2}$ s, \$50,000.....	July 1, 1903
5 $\frac{1}{2}$ s, \$44,000.....	July 1, 1918
5 $\frac{1}{2}$ s, \$75,000.....	Jan. 1, 1919

JAIL BONDS—	
5s, \$40,000.....	July 1, 1919
Total debt (last returns).....	\$468,181
Tax valuation 1895.....	1,320,453
Assessment about $\frac{1}{4}$ actual value.	
Total tax (per \$1,000) '94.....	\$51.90
Population 1890 was.....	54,407
Population 1894 (est.).....	56,722

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all minor civil divisions in the State of Kansas which have an indebtedness of over \$10,000 and which are not represented among the foregoing detailed reports.

Location.	Bonded Debt.	Rate of Interest.	Date of Maturity.	Population.
	\$	%		
Abilene, Dickinson Co.....	56,000	6	'97, 8, 12, 17	3,547
Agency Township, Osage Co.....	26,000	6	1916	1,388
Alma Township, Wabausee Co.....	29,000	6	1907	1,702
Barton Co.....	35,000	6	1918	13,172
Baxter Springs City, Cherokee Co.....	30,000	6	15, 16, 19	1,248
Belle Plaine T'p, Sumner Co.....	28,000	6	1916	1,474
Beloit, Mitchell Co.....	26,000	6	1906, 16	2,455
Belleville Township, Republic Co.....	30,000	6, 7	1904, 07	721
Blue Mound Township, Linn Co.....	43,500	6, 7	1912, 16	1,732
Burton Township, Harvey Co.....	26,000	6	1916	1,083
Burton City, Harvey Co.....	92,000	5, 6, 8	'02, 8, 15, 17	695
Caldwell Township, Sumner Co.....	29,000	6	1916	840
Coldwell, Sumner Co.....	25,500	6, 8	1897, 07	1,642
Cedar Township, Wilson Co.....	26,000	7	1916	1,006
Centre Township, Jewell Co.....	36,000	6, 8	1907, 10	1,359
Centre Township, Norton Co.....	25,000	6	1908	1,762
Centre Township, Wilson Co.....	60,500	7	1910, 16	2,430
Centre Township, Pratt Co.....	28,000	6	1907	1,728
Centre Township, Woodson Co.....	26,385	7	1897	1,855
Chase Co.....	80,000	6	1922	8,233
Cherokee Co.....	70,000	—	—	27,270
Chetopa, Labette Co.....	55,200	5	1917	2,265
Cherry Township, Montgomery Co.....	33,000	7	1909	940
Clyde, Cloud Co.....	42,000	6	1906, 07	1,137
Council Grove, Morris Co. (Township and City).....	80,500	6	Various.	2,698
Coldwater T'p, Comanche Co.....	25,000	6	1917	904
Conway Township, Sumner Co.....	31,000	6, 7	1905, 16	1,174
Coolidge, Hamilton Co.....	41,000	6, 7	1906	472
Crawford Township, Crawford Co.....	41,500	6, 7	1896, 12	1,560
Decatur Co.....	43,000	5, 6	1905, 7, 8	8,414
Delaware T'p, Jefferson Co.....	80,000	6, 7	1902, 16	2,859
Dodge City, Ford Co.....	54,250	6, 7	'99, 05, 07	1,783
El Dorado Township, Butler Co.....	75,000	6	1897, 15	648
Elk Co.....	31,000	5	'95 to 1905	12,216
Elk Township, Cloud Co.....	45,000	6, 8, 10	1900, 7, 8	1,833
Ellsworth Co.....	28,000	6	1902	9,272
Ellis Co.....	48,702	6, 7, 10	'95, 6, 06	7,942
Empire Township, Ellsworth Co.....	25,000	6	1917	901

Location.	Bonded Debt.	Rate of Interest.	Date of Maturity.	Population.
	\$	%		
Erie Township, Neosho Co.....	33,000	6	1896, 17	2,296
Eureka Township, Greenwood Co.....	37,500	7	1902	668
Eureka City, Greenwood Co.....	48,000	5, 7	1902, 18	2,259
Franklin T'p, Jackson Co.....	28,000	6	1916	790
Garden City, Finney Co.....	57,600	6	'92, '97, 20	1,490
Garnet, Anderson Co.....	30,000	6	1910	2,191
Girard, Crawford Co.....	48,000	6	'95, 8, 09, 13	2,549
Graham Co.....	79,000	6	'15, 18, 20	5,029
Grant Township, Reno Co.....	34,000	—	1917	2,241
Great Bend City, Barton Co.....	58,000	5, 6	'07, 17, 18	2,450
Great Bend Township, Barton Co.....	41,463	6	'04, 16, 17	524
Greeley Co.....	62,500	6	1919, 21	1,264
Greensburg, Kiowa Co.....	45,500	6, 7	'07, 8, 11	515
Greenleaf, Washington Co.....	25,000	6	1907	916
Guilford Township, Wilson Co.....	32,000	7	1916	677
Haven Township, Reno Co.....	25,000	7	1906	1,248
Iola City, Allen Co.....	26,500	6	1909	1,706
Iola Township, Allen Co.....	63,250	7, 6	1901, 09	2,743
Jefferson T'p, Jefferson Co.....	25,000	7	1902	1,569
Jefferson T'p, Jackson Co.....	26,000	6, 10	1916	1,130
Kearny Co.....	82,700	6	'08, 18, 20	1,571
Kinsley, Edwards Co.....	54,500	6	'07, 9, 18	771
Kiowa Township, Barber Co.....	27,300	7, 6	1907, 08	993
Lakin Township, Kearny Co.....	26,578	6, 7, 8	1906, 07	620
Leoti, Wichita Co.....	39,500	6	'09, 10, 19	341
Le Roy Township, Coffey Co.....	52,180	6, 7	'07, 10, 16	2,208
Liberty Township, Linn Co.....	25,000	6	1919	1,423
Lincoln Township, Cloud Co.....	50,500	6, 8, 10	'07, 09, 18	460
Lindsborg, McPherson Co.....	27,000	6	—	1,686
Logan Co.....	30,000	5, 6	1904, 21	3,384
Lyons, Rice Co.....	84,000	6, 7	1900 to 12	1,754
Manhattan, Riley Co.....	92,480	6	'07, 11, 19	3,004
Maple Hill T'p, Wabausee Co.....	27,000	6	1907	882
Marion, Marion Co.....	37,384	5 $\frac{1}{2}$	'99 to 01, 09	2,047
Marmaton Township, Allen Co.....	40,000	7, 6	1901, 17	1,477
Marysville T'p, Marshall Co.....	28,000	6, 7	1897, 03	656
Meade, Meade Co.....	26,000	6, 7	1903, 08	457
Medicine Lodge T'p, Barber Co.....	25,000	6, 7	1915, 16	1,910
Mission Township, Neosho Co.....	40,000	—	—	2,152
Mitchell Co.....	50,000	5	1908	15,037
Monroe Township, Anderson Co.....	39,000	6	1916	767
Mound City Township, Linn Co.....	29,000	7	1912	1,929
Mound Valley T'p, Labette Co.....	40,000	6, 7	1909, 16	1,829
McPherson Co.....	38,500	5	1898, 9	21,614
McPherson, McPherson Co.....	65,000	6, 7	'08 to 16	3,172
McPherson T'p, McPherson Co.....	37,000	6, 7	'07, 10, 16	699
Neodesha Township, Wilson Co.....	35,000	6	1916	2,365
Neosho Falls, Woodson Co.....	30,000	6	1917	606
Ness City, Ness Co.....	27,500	6	1917, 19	869
Newbury T'p, Wabausee Co.....	27,000	6	1907	1,296
Norton Co.....	70,000	6, 7, 8	'08, 09, 11	10,617
Norton, Norton Co.....	47,000	6	1906, 08	1,074
Olathe, Johnson Co.....	37,000	4 $\frac{1}{2}$, 6	1913	3,294
Osage, Osage Co.....	37,500	6	1905, 17	3,499
Oskaloosa T'p, Jefferson Co.....	49,000	6	1911, 17	2,019
Ozark Township, Anderson Co.....	26,000	7, 6	1916, 22	1,021
Paola City, Miami Co.....	61,200	6, 7	'01, 9, 17, 19	2,943
Phillipsburg, Phillips Co.....	40,700	6	'07, 10, 18	992
Phillips Co.....	44,000	6, 10	'95, 6, 7, 15	13,661
Plevna Township, Reno Co.....	33,000	6	1916	314
Pittsburg, Crawford Co.....	106,500	6	'96 to 01, 08	6,697
Potosi Township, Linn Co.....	27,500	7	1912	2,853
Pratt, Pratt Co.....	76,400	6	1904, 07	1,41
Quindare T'p, Wyandotte Co.....	33,000	7	1916	1,997
Rawlins Co.....	29,200	—	—	6,756
Rock Creek Township, Coffey Co.....	29,000	6	1916	1,588
Rock Creek T'p, Nemaha Co.....	25,000	6	1907	2,078
St. Mary's T'p, Pottawatomie Co.....	60,000	6	1905	2,163
Scott Township, Scott Co.....	27,000	6	1922	325
Sherman Co.....	26,000	6	1919	5,261
Smith Centre, Smith Co.....	43,000	6	1907, 09	767
Smoky Hill T'p, McPherson Co.....	29,740	6, 7	1909, 18	1,686
South Haven T'p, Sumner Co.....	30,000	6, 7	1910, 16	1,627
Sterling, Rice Co.....	46,000	6, 8	95, 07, 08	1,641
Stockton, Rooks Co.....	49,000	5, 6, 7, 10	95, 7, 07, 09	880
Summit Township, Decatur Co.....	25,000	6	1908	312
Superior Township, Osage Co.....	33,100	6	1917	1,544
Syracuse, Hamilton Co.....	28,300	7	1908	324
Thomas County.....	81,000	6	1908, 9, 18	5,538
Trego County.....	30,000	5	1908	2,535
Ulysses, Grant Co.....	36,100	—	'18, 19, 21	193
Union Township, Jefferson Co.....	30,000			

State of Montana.

ITS

DEBT, RESOURCES, Etc.

Organized as a Territory (Act May 26, 1864) - May 26, 1864
 Admitted as a State (Act of Feb. 22, 1889) - Nov. 8, 1889
 Total area of State (square miles) - - - - - 146,080
 State Capital - - - - - Helena
 Governor (term expires 1st Mon. Jan. 1897) John E. Rickards
 Secretary of State (term exp. 1st Mon. Jan. '97) Louis Rotwitt
 Treasurer (term expires 1st Monday Jan. '97) Fred. W. Wright

Legislature meets biennially in odd years on the first Monday in January, and sessions are limited to 60 days.

SITUATION AS TO DEBT, ETC.—For facts with reference to the history of Montana's State debt see STATE AND CITY SUPPLEMENT for April 1893, page 130. The loans described below were offered for sale in April, 1895, but have not yet been reported as issued and outstanding.

NAME AND PURPOSE.	Interest— P. C. Payable.	Principal— When Due.	Outstand'g.
Agricultural College.....	6	1910	\$100,000
Normal School.....	6	Optional after 1905 1910	50,000

ASSESSED VALUATION.—In 1894 the assessed valuation of real estate was \$61,610,636; personal property, \$47,177,799; railroads, \$10,062,457; total, \$118,850,892; State tax (per \$1,000) was \$2.50. In 1893 real estate was \$66,612,702; personal property, \$50,982,118; railroads, \$9,953,355 total, \$127,548,175. In 1890 the total assessed valuation of property in Montana was \$106,392,892. In 1880 the assessed valuation of real estate was \$5,077,162; of personal property, \$13,532,640; total, \$18,609,802. Property is assessed at full cash value.

DEBT LIMITATION.—The Constitution of Montana was adopted by popular vote October 1, 1889. Article XIII contains the Sections which regulate the debt-making powers of State, county and city, and we gave those sections in full on page 135 of the STATE AND CITY SUPPLEMENT of April, 1895. It may be mentioned that the restrictions and limitations are distinctly and fully stated.

POPULATION OF STATE.—The population of Montana has been as follows in the year named:
 1890.....132,159 | 1880.....39,159 | 1870.....20,595
 In 1870-80 the increase was 18,564, or 90-14 per cent; in 1880-90 93,000, or 237-49 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MONTANA.

BEAVER HEAD CO.—County seat is Dillen.
 Total debt (last returns) \$76,303 | Population in 1890 was.....4,655
 Tax valuation 1892.....3,280,559 | Population in 1880 was.....2,712

BOZEMAN.—Bozeman is in Gallatin County.
LOANS— When Due. **SCHOOL BONDS—**
PUBLIC BUILDING BONDS—
 7s. F.&A. \$8,000.....Aug. 1, 1897
 Optional at any time. 6s.\$6,000.....1912
 Optional after 1907.
 6s. J.&J. \$25,000.....July 1, 1908
 Optional after July 1, 1898. Total debt (last returns) \$46,000
 6s. M.&N. \$10,000.....Nov. 1, 1903
 Optional after Nov. 1, 1898. Assessment about 2/3 actual value.
 Tax rate (per \$1,000).....\$21.50
 Population in 1890 was.....2,143
 Population in 1880 was.....894
DUMP GROUND BONDS—
 6s. J.&J. \$3,000.....July 1, 1912
 Subject to call after July 1, 1902.

INTEREST on 7s is paid at Boston; on 6s due July 1, 1908 and 1912, at New York, and on 6s, due Nov. 1, 1908, at Bozeman.

BUTTE CITY.—Wm. Thompson, Mayor.
 Butte is in Silver Bow County.
LOANS— When Due. **STREET BONDS—**
BUILDING BONDS—
 6s. J.&J. \$20,000.....Oct. 1, 1910
 6s. J.&J. \$10,000.....Apr. 1, 1909
 6s. J.&J. \$50,000.....Oct. 1, 1912
 Subject to call Oct. 1, 1902.
SCHOOL BONDS—
 5s.\$30,000.....
SEWER—
 6s. J.&J. \$55,000.....Apr. 1, 1909
 6s. J.&J. 50,000.....Oct. 1, 1910

THE SINKING FUND receives yearly a sum amounting to 5 per cent of the total bonded debt.

DEBT LIMITED by law to 5 per cent of assessed valuation.
SCHOOL DISTRICT NO. 1.—E. E. Paxson, Clerk of Education.
 This is one of the school districts into which Silver Bow County is divided. District No. 1 not only includes the entire city of Butte but the larger portion of the taxable property of the county outside of Butte and contains about 1/10 of the school population of the county. The bonded debt of the district is as given below.

LOANS—	When Due.	Bonded debt Feb. 1, '96.	\$100,000
5s, A.&O. \$50,000	Oct. 21, 1909	Sinking fund.....	23,316
Subject to call after Oct. 21, 1899		Net debt Feb. 1, 1896.....	76,683
6s, \$50,000	1913	Tax valuation 1895.....	21,000,000
Optional after 1903		Population 1890 (about).....	25,000
		Population 1895 (est.).....	35,000

TAXES for the payment of principal and interest on these bonds are levied and collected by the County officials, and payment is made by the County Treasurer.

CASCADE CO.—County seat is Great Falls.
LOANS— When Due.
BRIDGE BONDS—
 7s. J.&J. \$110,000.....July 1, 1911
COURT HOUSE SITE—
 7s. J.&J. \$20,000.....July 1, 1911
FUNDING BONDS—
 6s. J.&J. \$60,000.....Jan. 1, 1899
 (part each year) 1904 and 1909
 6s. J.&J. \$150,000.....Jan. 1, 1912

Total debt (last returns) \$340,000
 Sinking fund..... \$77,500
 Net debt (last returns) 262,500
 Tax valuation, real..... 9,987,932
 Tax valuation, personal 3,368,927
 Total valuation 1892.....13,356,929
 Assessment is 2/3 actual value.
 Population in 1890 was.....8,755

CHOTEAU CO.—E. Frank Sayre, Co. Clerk.
 County seat is Fort Benton.
LOANS— When Due.
COUNTY BONDS—
 7s, semi-an. \$18,500 July 1, 1900
 Subject to call at any time.
 6s, semi-an. \$108,000 July 1, 1911
 Subject to call after July 1, 1901
 Int. payable at Co. Tr. & N. Y. City.
 Bonded debt Dec. 1, '95.. \$126,500
 Floating debt..... 95,417
 Total debt..... 221,917

Cash in County funds... \$53,884
 Net debt Dec. 1, 1895... 168,033
 Tax valuation, real.....1,787,893
 Tax valuation, personal 2,585,257
 Total valuation 1895.....4,373,150
 Assessment about 2/3 actual value.
 Total tax (per \$1,000).... 23.00
 Population in 1890 was.....4,741
 Population in 1880 was.....3,058
 Population 1895 (estimated) 5,000

CUSTER CO.—John S. Truscott, Treas.
 County seat is Miles City.
LOANS— When Due.
REDEMPTION BONDS—
 6s, g. J.&J. \$274,000 July 1, 1915
 Subject to call July 1, 1905.
 Total debt Jan. 1, 1896. \$274,000
 Tax valuation, real.....2,500,000

Tax valuation, person'l \$3,706,344
 Total valuation 1895... 6,206,344
 Assessment about 3/4 actual value.
 Total tax (per \$1,000).....\$24.00
 Population 1890 was.....5,308
 Population 1894 (estimated) 8,500

INTEREST is payable at the office of Kountze Bros., New York City.

DAWSON CO.—Jas. McCormack, Clerk.
 County seat is Glendive.
LOANS— When Due.
FUNDING BONDS—
 7s. Dec. \$11,000.....Dec. 1, 1903
 Subject to call at any time.
REFUNDING BONDS—
 6s, g. \$50,000.....1915
 Subject to call at any time.
BRIDGE BONDS—
 6s, g. J.&J. \$39,000.....July 1, 1915
 Subject to call after 1905.
 Bonded debt Mar. 24, '96. \$10,000
 Floating debt..... 3,341

Total debt..... \$103,341
 Sinking fund..... 4,824
 Net debt Mar. 24, 1896... 98,517
 Tax valuation, real..... 330,671
 Tax valuation, personal 1,744,743
 Total valuation 1895.....2,075,414
 Assessment is 2/3 actual value.
 Total tax (per \$1,000).....\$26.50
 Population in 1890 was.....2,056
 Population in 1880 was..... 180
 Population 1895 (loc. est.) 1,500

INTEREST is payable in Glendive and New York.

DEER LODGE CO.—County seat is Deer Lodge City.
 Total debt (last returns) \$139,676 | Population 1890 was.....15,155
 Tax valuation 1892.....8,661,563 | Population 1880 was..... 8,876

FLATHEAD CO.—Michel Theriault, Clerk.
 County seat is Kallispell.
 Total debt Jan. 22, 1896. \$139,370 | Tax valuation 1895.....\$3,044,813
 Cash in County funds... 29,887 | Tax rate (per \$1,000).....\$23.50
 Net debt Jan. 22, 1896... 109,883 | Population in 1894 (est.) 7,500

GALLATIN CO.—Walter H. Sales, Clerk.
 County seat is Bozeman.
 Bonded debt Dec. 1, '95. \$95,000 | Tax valuation 1895.....6,140,017
 Floating debt..... 68,919 | Tax rate (per \$1,000).... \$15.50
 Total debt..... 163,919 | Population in 1890 was.....6,246
 Sinking funds..... 53,406 | Population in 1880 was..... 3,643
 Net debt Dec. 1, 1895... 110,513 | Population in 1895 (est.) 7,500

GREAT FALLS.—W. H. Gelsthorpe, Mayor.
 W. S. Frary, Treasurer.
 Great Falls is in Cascade County.
LOANS— When Due.
FUNDING BONDS—
 6s. J.&J. \$50,000.....July 1, 1911
 Subject to call after July 1, 1901
 6s. J.&J. \$30,000.....1912
 Subject to call 1902
PARK AND SEWER PURPOSES—
 6s. J.&J. \$70,000.....1912
 Subject to call 1902

Bonded debt Mar., 1896. \$150,000
 Floating debt..... 41,000
 Total debt Mar. 30, 1896 191,000
 Total valuation 1895.....6,000,000
 Total tax (per \$1,000) '94 \$26.50
 Assessment is 2/3 actual value.
 Population 1894 (est.).....12,000
 Population in 1890 was.....3,979

INTEREST is payable at the City Treasurer's office and in New York.
GREAT FALLS SCHOOL DISTRICT.—Comprises about one-fourth of the entire county, and includes the city of Great Falls with all its suburbs.
LOANS— When Due.
 7s.\$20,000.....July 1, 1908
 6s.50,000.....May 1, 1911
 6s. M.&S. 90,000.....Mar. 1, 1915
 Optional after Mar. 1, 1905

Total debt Mar., 1895.... \$160,000
 Sinking fund..... 15,000
 Assessed valuation 1894 8,500,000
 Value school prop. (est.)... 75,000
 Population 1894 (est.).... 12,000

INTEREST on the \$90,000 of bonds due in 1915 is payable at the office of the County Treasurer in Great Fall, or at the Chase National Bank of New York City.

HELENA.—Wm. L. Steele, Mayor.
 Masena Bullard, Clerk.
 Helena is the county seat of Lewis and Clark County.
LOANS— When Due.
FUNDING BONDS—
 5s,\$418,000.....1916
 Subject to call 1903.
REDEMPTION FUND—
 6s. J.&J. \$100,000.....June 1, 1911
REFUNDING BONDS—
 5s,\$161,500. Jan. 1, 1900-16
 Part payable yearly.
SEWERAGE FUND—
 6s. J.&J. 130,000.....1909
 Int. payable in New York & Helena.

Bonded debt Mar. 20, '96. \$809,500
 Floating debt 1894..... 241,113
 Tax valuation 1895... 13,943,637
 Actual value about \$25,000,000
 Tax rate per \$1,000 1891... \$18.00
 Population 1896 (est.).....18,000
 Population 1890 was.....13,834
 Population in 1890 was.....3,624

HELENA SCHOOL DISTRICT NO. 1 is one of the districts into which Lewis & Clark County is divided. The facts with regard to its debt, etc., are as below.

Table with columns: LOANS—When Due., Net debt Feb., 1895., Tax valuation 1894., Assessment is 3-5 actual value., Total tax (per \$1,000) 1895., Value of school property., Population 1896 (est.), Population 1890 (about), Population 1880., Sinking fund., See Lewis & Clark County below.

JEFFERSON CO.—EUGENE PICOT, Clerk

Table with columns: LOANS—When Due., Floating debt., Total debt., Sinking funds., Net debt Dec. 1, 1895., Tax valuation 1895., Assessment about 1/2 actual value., Tax rate (per \$1,000), Population 1890 was., Population 1880 was., Population 1880 (est.).

LEWIS & CLARK CO.—E. S. FRENCH, Treas.

Table with columns: LOANS—When Due., Tax valuation, real., Tax valuation, person., Total valuation 1895., Assessment about 3/5 actual value., Tax rate (per \$1,000), Population 1890 was., Population 1880 was., Population 1896 (est.).

INTEREST payable at Third National Bank, New York City.

MADISON CO.—BARCLAY JONES, Co. Clerk.

Table with columns: Bonded debt Feb. 15, 1896., Floating debt., Total debt., Sinking fund., Net debt Feb. 15, 1896., Tax valuation 1895., Total tax (per \$1,000), Population 1890 was.

MEAGHER CO.—ALLEN PIERSE, Treasurer.

Table with columns: LOANS—When Due., Floating debt., Total debt., Sinking funds., Net debt Jan., 1896., Tax valuation, 1895., Assessment same as actual value., State tax (p'r \$1,000) '95., County tax (per \$1,000), Population in 1890 was.

INTEREST on the funding bonds is payable at the Fourth National Bank, N. Y.; on refunding bonds at the National Park Bank, N. Y.

MISSOULA.—J. M. KEITH, Mayor.

Table with columns: LOANS - When Due., Bonded debt Jan. 1, 1896., Floating debt., Total debt., Sinking fund., Net debt Jan. 1, 1896., Tax valuation 1895., Assessment about 1/2 actual value., Total tax (per \$1,000), Population 1890 was., Population 1896 (local est.).

INTEREST on the City Hall bonds is payable by M. Bolles & Co., Boston, Mass.; on other loans by the Mercantile Trust Company, New York.

MISSOULA CO.—ALFRED CAVE, Treasurer.

Table with columns: LOANS—When Due., Total debt., Sinking fund., Net debt Jan. 1, 1896., Total valuation 1895., Assessment about 1/2 actual value., Tax valuation 1890., Tax rate (per \$1,000), Population 1890 was., Floating debt.

INTEREST on jail bonds and warrants, due 1912, is payable at New York; all other warrants at Missoula.

TAX FREE.—Bonds issued by this county are exempt from taxation

PARK CO.—CHARLES ANGUS, County Clerk.

County seat is Livingston. By act of the last Legislature this county was divided into three parts, forming Park, Sweet Grass and Carbon counties; the old debt corrected to date is given below:

Table with columns: LOANS—When Due., Total debt., Sinking fund., Net debt Jan. 1, 1896., Tax valuation, real., Tax valuation, personal, Total valuation 1895., Assessment abt. 65% actual value., Total tax (per \$1,000), Population in 1890 was., Population 1894 (est.).

INTEREST on the bonds is payable at New York and at Livingston, Mont.

SILVER BOW CO.—W. L. HILL, Treasurer.

Table with columns: LOANS—When Due., Sinking fund., Net debt Jan. 1, 1896., Tax valuation 1895., Assessment is 3/4 actual value., State & Co. tax (per \$1,000), Population in 1890 was.

YELLOWSTONE CO.—S. F. MORSE, Treas.

Table with columns: County seat is Billings., LOANS—When Due., Sinking fund., Net debt Jan. 1, 1896., Tax valuation., Tax valuation, personal, Tax valuation, railroads, Total valuation 1895., Assessment about 2/3 actual value., Bonded debt Jan. 1, '96., Floating debt., Total debt., The county's debt is limited to 4 per cent of the assessed valuation.

INTEREST is payable in New York at the Nat. Bank of the Republic.

TAX FREE.—Bonds issued by this county are free from taxation.

State of Wyoming.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act of July 25 1868) - July 25, 1868
Admitted as a State (Act of July 10 1890) - July 10, 1890
Total area of State (square miles) - 97,890
State Capital - Cheyenne
Governor (term expires 1st Mon. Jan. 1899) Wm. A. Richards
Secretary of State (term ends 1st Mon. Jan. 1899) C. W. Burdick
Treasurer (term expires 1st Monday Jan. 1899) Henry G. Hay
Legislature meets biennially in odd years on the 2d Tuesday in January, and sessions are limited to 40 days.

DEBT HISTORY.—All the necessary data respecting the State's debt will be found in the following statement.

Table with columns: LOANS—NAME AND PURPOSE., Interest., P. C. Payable., When Due., Principal., Outstand'g., Capitol Building Bonds, Insane Asylum Bonds, Public Building Bonds, University Building Bonds.

INTEREST on the public building bonds is payable at the Fourth National Bank, New York; on all others at the State Treasurer's office, or at the Mercantile National Bank, New York.

TOTAL DEBT, ETC.—The total debt on Feb. 1, 1896, was \$320,000, all bonded. At the close of 1893 the grand total indebtedness of the State and all its counties and cities was \$1,928,400, of which \$1,681,400 was bonded and \$246,715 floating.

ASSESSED VALUATION.—The following statement shows the total assessed valuation of property in Wyoming for the years indicated.

Table with columns: Years., Valuation., Years., Valuation., 1895., 1889., 1894., 1888., 1893., 1885., 1892., 1880., 1891., 1875., 1890., 1870.

DEBT LIMITATION.—In Wyoming the provisions of the Constitution with respect to debt contraction and limitation are quite voluminous. They are all found in Article 16 of that instrument, and indicate that the State is determined to preserve with care the conservative reputation which it enjoyed as a Territory. Citations from the laws of the State respecting debt limitation will be found on page 137 of the STATE AND CITY SUPPLEMENT of April, 1895.

POPULATION OF STATE.—Wyoming's population has been as follows in the years indicated: 1890.....60,705 | 1880.....20,789 | 1870.....9,118
In 1870-80 increase was 11,671, or 128-00 per cent, and in 1880-90 39,916, or 192-01 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF WYOMING.

ALBANY CO.—County seat is Laramie City.

Table with columns: LOANS—When Due., Sinking fund., Net debt Feb. 1, 1895., School debt (additional), Tax valuation 1894., Assessment about 1/2 actual value., Total tax (per \$1,000), Population in 1890 was., Population in 1894 (est.).

TAX FREE.—All bonds issued by this county are exempt from taxation.

BUFFALO.—CHAS. H. BURRITT, Mayor.

Buffalo is in Johnson County.

LOANS—	
6s, Jan., \$40,000.....	When Due. Jan. 1, 1903
Subject to call after Jan. 1, 1903	
Interest payable in New York	
Total debt Mar. 1, 1895.....	\$40,000
Tax valuation, real.....	212,179

TAX FREE.—All of the above-mentioned bonds are exempt from taxation.

CARBON COUNTY.—County seat is Rawlins.

LOANS—	
FUNDING BONDS—	
6s, F. & A., \$56,000.....	When Due. Aug. 1, 1900
(\$14,000 yearly) to Aug. 1, 1903	
6s, F. & A., \$5,000.....	Aug. 1, 1904

INTEREST payable at the National Park Bank, New York.

CHEYENNE.—SAMUEL MERRILL, Mayor.

Cheyenne is situated in Laramie County.

LOANS—	
REFUNDING BONDS 1892—	
6s, Jan. 1, \$127,500.....	When Due. Mar. 1, 1898
(\$6,375 due yearly) to Mar. 1, 1922	
VIADUCT BONDS 1891—	
6s, Jan. 1, \$60,000.....	When Due. Aug. 1, 1902
(\$3,000 due yearly) to Aug. 1, 1921	
WATER EXTENSION BONDS 1891—	
6s, Jan. 1, \$65,000.....	When Due. Aug. 1, 1902
(\$3,250 due yearly) to Aug. 1, 1921	
Total debt Jan. 20, 1896.....	\$252,500

INTEREST on the refunding bonds is payable in New York; on the water extension bonds in Hartford, Conn.; on the viaduct bonds in New York and Hartford.

OPTIONAL.—Bonds of 1891 are subject to call after 1901; those of 1892 after 1898.

CONVERSE CO.—F. A. ARNSPOKER, Treas.

LOANS	
FUNDING BONDS—	
6s, J&J, \$60,000.....	When due. July 1, 1909
Interest is payable in New York	
Bonded debt Feb. 1, 1895.....	\$60,000
Floating debt.....	30,000
Total debt.....	90,000
Sinking Fund.....	7,840

CROOK CO.—W. L. NETTELHORST, Clerk.

County seat is Sundance.

LOANS—	
COURT HOUSE AND JAIL BONDS—	
6s, J&J, \$20,000.....	When Due. July 1, 1896
(\$1,000 due yearly) to July 1, 1915	
FUNDING BONDS—	
6s, J&J, \$55,000.....	When Due. May 1, 1901
(\$5,500 due yearly) to May 1, 1911	
Interest is payable in New York	
Bonded debt Dec. 1, '95.....	\$75,000

All of the above issues are free from taxation.

EVANSTON.—F. H. HARRISON, Mayor.

Evanston is situated in Uinta County.

LOANS—	
WATER BONDS—	
6s, M&S, \$20,000.....	When Due. 1900
(\$2,000 yearly) to 1910	
Bonded debt Jan. 1, 1896.....	\$20,000
Floating debt.....	1,700

INTEREST is payable in Chicago or Evanston.

TAX FREE.—All bonds issued by this town are exempt from taxation.

JOHNSON CO.—County seat is Buffalo.

LOANS—	
FUNDING BONDS—	
6s, J&J, \$74,000.....	When Due. 1901
(\$7,400 yearly) to 1910	
Court House bonds.....	\$6,000
Bonded debt (last returns).....	79,000

INTEREST is payable in New York.

LARAMIE.—Laramie City is situated in Albany County.

LOANS—	
SEWER BONDS—	
6s, J&J, \$40,000.....	When Due. July 1, 1917
Subject to call after July 1, 1897	
Funded debt (last returns).....	\$40,000

LARAMIE COUNTY.—JOHN ROBERTS, Treas.

County seat is Cheyenne City.

Total debt Mar. 15, 1896.....	\$400,000
Tax valuation 1894.....	5,523,142
Assessment is 2/3 actual value.	

SHERIDAN.—This town is in Sheridan County.

LOANS—	
WATER WORKS BONDS—	
6s, Jan. 1, \$75,000.....	When Due. Aug. 1, 1923
Subject to call after Aug. 1, 1903	
Bonded debt (last returns).....	\$75,000
Floating debt.....	7,608
Total debt.....	82,608

INTEREST on the bonds is payable at the Chemical National Bank, New York.

SWEETWATER CO.—L. P. THOMAS, Clerk.

County seat is Green River.

LOANS—	
FUNDING BONDS—	
6s, J&J, \$40,000.....	When Due. Mar. 1, 1902 to '11
(\$4,000 due yearly.)	
5 1/2s, J&J, \$53,000.....	Nov. 1, 1902 to '11
(\$5,300 due yearly.)	
Bonded debt Jan. 1, 1896.....	\$93,000
Sinking fund and cash.....	46,940

INTEREST on 6s is payable at Chemical National Bank, N. Y.; on 5 1/2s, at Green River, Wyoming.

TAX FREE.—All bonds of this county are exempt from taxation.

UINTA CO.—JOHN R. ARNOLD, Treasurer.

County seat is Evanston.

LOANS—	
FUNDING BONDS—	
6s, Jan., \$100,000.....	When Due. June 1, 1916
JAIL AND RESIDENCE BONDS—	
8s, Dec. 31, \$9,500.....	Aug. 1, 1897
Subject to call at any time.	
Interest payable at Evanston.	
Total debt Feb. 1, 1896.....	109,500

TAX FREE.—The county's bonds are exempt from taxation.

State of Idaho.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3, 1863) - March 3, 1863
 Admitted as a State (Act July 3, 1890) - July 3, 1890
 Total Area of State (square miles) - 84,800
 State Capital - Boise City
 Governor (term ends 1st Monday Jan. '97) - Wm. J. McConnell
 Secretary of State (term ends 1st Mon. Jan. '97) - Isaac W. Garrett
 Treasurer (term expires 1st Mon. Jan. '97) - Chas. Bunting
 Auditor (term expires 1st Mon. Jan. '97) - Frank C. Ramsey
 Legislature meets biennially in odd years on the Monday after the 1st of January, and there is no limit to length of sessions.

DEBT HISTORY.—Idaho as a Territory always kept its debt within moderate limits. When it became a State the bonded debt of the Territory was \$146,715 06. Of that amount \$46,715 06 was issued to pay floating debt, \$30,000 to pay for Capitol building and \$20,000 for an asylum. The condition of the State's debt now is set out with all the details below.

NAME AND PURPOSE.	Interest.		When Due.	Principal.
	P. Ct.	Payable.		
Capitol Building.....	1885	6 J & J	July 1, 1895 '05	\$65,000
do do.....	1886	6 J & J	Jan. 1, 1896 '06	15,000
Refunding.....	1891-2	6 J & D	June 1, 1901 '11	108,000
Wagon road.....	1890	J & J	July, 1900-10	11,000
do.....	1891	6 J & J	July 1, 1901 '11	29,000
do.....	1892	6 J & J	July 1, 1902 '12	8,000
do.....	1893	6 J & J	Jan. 1903 '13	2,000
do.....	1893	5 J & J	May 1, 1903 '13	20,000
do.....	1893	5 J & J	July 1, 1903 '13	65,000
do.....	1894	5 J & J	June, 1904 '14	50,000

INTEREST on the Capitol bonds is payable by Kountze Brothers, New York; on the 6 per cent wagon-road bonds by Wells, Fargo & Co., New York; on the refunding bonds at the office of the State Treasurer.

TOTAL DEBT, ETC.—The total bonded debt on Feb. 16, 1895, was \$378,000; floating debt, \$85,469; total debt, \$463,469. In 1880 the total debt, less sinking fund, was \$88,381.

ASSESSED VALUATION.—In 1893 the total assessed valuation was \$33,431,841, property being assessed at about 1/2 of its estimated true value. In 1880 the assessed valuation of real estate was \$2,297,526; personal property, \$4,143,350; total, \$6,440,876. The tax rate per \$1,000 in 1893 was \$8.50; in 1892 it was \$7.55.

POPULATION in 1890 was 84,385; in 1880 it was 32,610; in 1870 it was 14,999. The population in 1895 according to local figures, was 125,000.

DEBT LIMITATION.—Idaho has placed limits in its Constitution upon the debt-making power both of the State and its municipalities. Though the provisions have a conservative tendency, they are not quite as strict as the Constitutional limitations of most of the other new States. For a digest of the laws respecting debt limitation in Idaho see STATE AND CITY SUPPLEMENT of April, 1895, pages 138 and 139.

POPULATION OF STATE.—The population of Idaho has been as follows in the years named:
 1890.....84,385 | 1880.....32,610 | 1870.....14,999
 In 1870-80 increase was 17,611, or 117.41 per cent, and in 1880-90 51,775, or 158.77 per cent. The population in 1894, according to local figures, was 125,000.

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF IDAHO.

ADA COUNTY.—County seat is Boise City.

Table with 2 columns: Description and Amount. Includes Bonded debt (last returns) \$55,000, Floating debt 190,483, Total debt Jan 1, 1896 204,699, Cash on hand 18,385, Net debt (last returns) \$227,098, Value of county property 127,000, Tax valuation in 1890 3,744,642, Population in 1890 was 8,368.

ALTURAS COUNTY.—County seat is Hailey.

Table with 2 columns: Description and Amount. Includes LOANS—COURT HOUSE BONDS—6s, Jan., \$40,000, FUNDING BONDS—7s, J&J, \$227,000 (1897-1906), 7s, J&J, \$45,000 (1898-1906), 6 1/2s, J&J, \$19,000 (1897-1906). Also includes Bonded debt (last returns) \$331,000, Floating debt 92,826, Total debt 423,826, Cash on hand 9,242, Net debt (last returns) 414,584, Tax valuation 1894 635,561, Assessment is 1/2 actual value, Total tax (per \$1,000) \$36.00, Value of county property \$65,000, Population in 1890 was 2,629.

INTEREST on 6s paid in Hailey; on all other bonds in New York. The above shows the debt for which Alturas County is primarily held, the bonds having been issued by Alturas County before the creation of Elmore and Logan counties and before the annexation of a part of Alturas to Bingham. When the Legislature parcelled out Alturas County it failed to provide for an apportionment of the debt.

The amount which Alturas County will be required to pay is only about one-fifth of above amount, because the bonds pledged the taxable property of the county as constituted at the time of issue, and before the division of Alturas. Elmore, Logan and part of Bingham county were taken from Alturas County in 1889.

BANNOCK COUNTY.—G. W. GORTON, Treas.
County seat is Pocatello.

Table with 2 columns: Description and Amount. Includes LOANS—FUNDING BONDS—6s, J&J, \$125,000 (Jan. 1, 1906-16), Bond. debt Meh. 30, '96 \$125,000, Tax valuation 1895 1,750,000, Assessment about 2 1/2 actual value, State tax (per \$1,000) \$0.85, County tax (per \$1,000) 2.15, Value of county property \$8,800, Population in 1890 was 2,629.

BINGHAM CO.—G. G. WRIGHT, Treasurer.

Table with 2 columns: Description and Amount. Includes Bonded debt (last returns) \$147,000, Floating debt 33,297, Sinking funds 15,056, Rate of interest .7 and 8 per cent, Tax valuation in 1894 \$1,239,665, Population in 1890 was 13,575.

BOISE CITY.—W. E. PIERCE, Mayor.
ARCH. CUNNINGHAM, Clerk.
The County seat of Ada County.

Table with 2 columns: Description and Amount. Includes LOANS—CITY HALL BONDS—6s, \$40,000 (July 1, 1911), Subject to call after July 1, 1901, FUNDING BONDS—6s, \$71,000 (July 2, 1914), Subject to call after July 2, 1904, SIDEWALK BONDS—6s, \$35,000 (1897 to 1903), Payable 1 1/2 yearly, SEWERAGE BONDS—6s, \$50,000 (July 1, 1911), Subject to call after July 1, 1901, Bond'd debt Jan. 1, 1896 \$161,000, Floating debt 21,000, Total debt Jan. 1, 1896 182,000, Tax valuation 1895 1,894,738, Real valuation 5,684,000, Tax rate (per \$1,000) \$11.00, Population in 1890 was 2,311, Population in 1880 was 1,899, Populat'n '95 (local census) 7,124.

CANYON COUNTY.—R. S. MADDEN, Treas.
County seat is Caldwell.

Table with 2 columns: Description and Amount. Includes LOANS—6s, J&J, \$40,000 (1905-15), \$4,000 yearly, Bonded debt 1895 \$46,000, Tax valuation 1895 1,959,194, Actual valuation about \$5,000,000, Total tax (per \$1,000) 1894 \$25.00, Value of co. property '94 \$31,623, Population in 1895 about 5,000.

CUSTER COUNTY.—County seat is Challis.

Table with 2 columns: Description and Amount. Includes LOANS—FUNDING BONDS—7s, J&J, \$25,000 (Jan. 1, 1900), (\$2,500 due yearly) to Jan. 1, 1909, 7s, J&J, \$50,000 (Jan. 1, 1903), (\$5,000 due yearly) to Jan. 1, 1912, Bonded debt (last returns) \$75,000, Floating debt 34,509, Total debt \$109,509, Cash on hand 2,123, Net debt (last returns) 107,386, Tax valuation 1894 507,888, Assessment is nearly actual value, Total tax (per \$1,000) \$36.50, Value of county property \$23,420, Population in 1890 was 2,176.

INTEREST is payable at New York.

FREMONT COUNTY.—County seat is St. Anthony.

Table with 2 columns: Description and Amount. Includes Float'g debt (last returns) \$146,501, County has no bonded debt, Cash on hand \$10,650, Net debt (last returns) 135,551.

IDAHO COUNTY.—County seat is Mount Idaho.

Table with 2 columns: Description and Amount. Includes Floating debt (last returns) \$72,655, County has no bonded debt, Cash on hand \$2,072, Net debt (last returns) \$70,583, Value of county property 8,000, Population in 1890 was 2,955.

KOOTENAI COUNTY.—County seat is Rathdrum.

Table with 2 columns: Description and Amount. Includes LOANS—FUNDING BONDS—7s, J&J, \$12,000 (Jan. 1, 1897), (\$1,000 due yearly) to Jan. 1, 1907, 6s, J&J, \$80,000 (May 2, '02 to '11), (\$8,000 due yearly), ROAD BONDS—8s, J&J, \$6,000 (Jan. 1, 1899), (\$600 yearly June 1) to June 1, 1908, Bonded debt (last returns) \$98,000, Net floating debt 49,650, Total debt 147,650, Cash on hand 6,420, Net debt (last returns) 141,230, Tax valuation 1894 2,232,193, Total tax (per \$1,000) \$28.00, Value of county property 38,800, Population in 1890 was 4,108.

INTEREST on funding 7s and road bonds is payable at Chemical National Bank, New York; on funding 6s at Kountze Bros., New York

LATAH COUNTY.—County seat is Moscow.

Table with 2 columns: Description and Amount. Includes Bonded debt (last returns) \$20,000, Floating debt 67,662, Total debt 87,662, Cash on hand 22,432, Net debt (last returns) 65,230, Tax valuation 1894 \$3,236,696, Total tax (per \$1,000) 23.50, Value of county prop'y 73,126, Population in 1890 was 9,173.

LEMHI COUNTY.—County seat is Salmon City.

Table with 2 columns: Description and Amount. Includes LOANS—REFUNDING BONDS—8s, J&J, \$28,000 (July 1, '96 to '05), (\$2,800 due yearly), Bonded debt (last returns) \$28,000, Floating debt 41,472, Total debt (last returns) 69,472, Cash on hand \$7,253, Net debt (last returns) 62,219, Tax valuation 1894 662,154, Assessment about 2/3 actual value, Tax rate (per \$1,000) \$34.50, Population in 1890 was 1,915, Population in 1880 was 2,230.

INTEREST is payable in New York.

LOGAN COUNTY.—County seat is Bellevue.

Table with 2 columns: Description and Amount. Includes Bonded debt (last returns) \$148,258, Floating debt 50,888, Total debt 199,146, Cash on hand 34,538, Net debt (last returns) 164,608, Tax valuation 1894 \$1,752,947, Total tax (per \$1,000) 30.00, Value of co. property 18,400, Population in 1890 was 4,169.

MOSCOW.—Moscow is the county seat of Latah County.

Table with 2 columns: Description and Amount. Includes LOANS—CITY BONDS—6s, J&J, \$8,000 (July 1, 1913), 6s, \$5,000 (1913), FUNDING BONDS—6s, J&J, \$15,000 (Oct. 15, 1911), WATER BONDS—7s, Nov., \$16,000 (Nov. 1, 1909), 6s, J&J, 25,000 (Oct. 15, 1911), Bonded debt (last returns) \$99,000, Total valuation 1893 1,379,060, Assessment is 2/3 actual value, Average school tax 12.00, Population in 1890 was 2,861.

INTEREST on the funding bonds is payable at the Chemical National Bank, New York; on the water bonds at the Importers' & Traders' National Bank, New York

NEZ PERCE CO.—J. B. MORRIS, Treasurer.

County seat is Lewiston. This county was divided in 1889, the county of Latah being set off, leaving only the unsettled portion of the county in the county of Nez Perce.

Table with 2 columns: Description and Amount. Includes LOANS—COURT HOUSE BONDS—8s, Nov., \$30,000, Bonded debt Feb. 1, 1895 \$30,000, Floating debt 80,000, Total debt 110,000, Sinking fund 17,000, Net debt Feb 1, 1895 93,000, Tax valuation, real \$1,143,656, Tax valuation, personal 311,422, Total valuation 1894 1,455,078, Assessment about 1/2 actual value, Total tax (per \$1,000) \$28.50, Population in 1890 was 2,847, Population in 1880 was 3,965.

ONEIDA COUNTY.—County seat is Malad City.

Table with 2 columns: Description and Amount. Includes LOANS—8s, J&J, \$30,000 (1904), 6s, J&J, 30,000, Bonded debt (last returns) \$60,000, Floating debt 24,233, Total debt 84,233, Cash on hand 9,689, Net debt (last returns) \$74,544, Value of county prop'y 33,000, Tax valuation 1894 1,231,113, Assessment't about 65% actual value, Tax rate (per \$1,000) \$25.50, Population in 1890 was 6,819, Population in 1880 was 9,964.

INTEREST on 8s is payable at New York; on 6s at option of holder

OWYHEE CO.—County seat is Silver City.

Table with 2 columns: Description and Amount. Includes Floating debt (last returns) \$62,205, County has no bonded debt, Cash on hand 6,960, Net debt (last returns) 55,245, Tax valuation 1894 \$827,724, Total tax (per \$1,000) \$32.50, Value of county property \$27,150, Population in 1890 was 2,021.

SHOSHONE CO.—CLARENCE CUNNINGHAM, Treasurer.

Table with 2 columns: Description and Amount. Includes County seat is Murray, LOANS—COURTY BONDS—7s, semi-an., \$28,000 (1902), 7s, semi-an., 252,000 (1903-1912), (\$25,200 due yearly), Bonded debt Jan. 1, 1895 \$280,000, Floating debt 53,336, Total debt 333,336, Cash on hand \$20,558, Net debt Jan. 1, 1895 312,778, Tax valuation real 1,226,411, Tax valuation personal 669,690, Total valuation 1894 1,896,101, Total tax (per \$1,000) 34.00, Population in 1890 was 5,382, Population in 1880 was 409.

WASHINGTON CO.—C. M. HIXON, Treas.

Table with 2 columns: Description and Amount. Includes County seat is Weiser, Bonded debt Jan. 1, '96 \$40,000, Floating debt 24,500, Total debt 64,500, Cash on hand 5,075, Tax valuation 1895 \$1,200,000, Total tax (per \$1,000) \$32.50, Population in 1890 was 3,836, Population in 1896 about 4,500.

State of Colorado.

ITS

DEBT, RESOURCES, Etc.

Organized as a Territory (Act Feb. 28, 1861) - Feb. 28, 1861
Admitted as a State (Act March 3, 1875) - Aug. 1, 1876
Total area of State (square miles) - 103,925
State Capital - Denver
Governor (term expires Jan. 1897) - Albert W. McIntire
Secretary of State (term expires Jan. '97) - Albert B. McGaffey
Treasurer (term expires Jan. 1897) - Harry E. Mullaix
Legislature meets biennially in odd years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1895, p. 140. The present debt is as follows:

Table with 4 columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Outstanding. Includes Capital bonds 3 1/2 Jan. 1, 1905 \$300,000, do 4 Jan. 1, 1907 300,000.

INTEREST is payable at the Treasurer's office, Denver.

TOTAL DEBT, ETC.—The following shows the gross debt of the State and the cash offsets thereto on the dates named.

Table with 3 columns: Date (Dec. 1, 1894, 1892, 1890), Outstanding warrants, Certs. of indebtedness, Loan certificates, Capitol building bonds, Other indebtedness, Total, Net assets, Net debt.

DEBT AND TAX VALUATION.—The following shows the State's total assessed valuation, the State tax per \$1,000, and the total State debt for each year since 1876:

Table with 3 columns: Year (1876-1894), Total Assessed Valuation, State Tax (per \$1,000), Total Debt.

In addition to the tax rate as above there is a poll tax of \$1.00 per capita. Prior to 1880 this poll tax was 50 cents per capita.

DEBT LIMITATION.—Colorado's Constitutional provisions with reference to the creation of debt are of considerable length, and strike one at first as quite elaborate. After a brief study of the provisions their good qualities stand out so plainly as wholly to disarm criticism.

POPULATION OF STATE.—The population of Colorado has been as follows in the year named:

Table with 2 columns: Year (1890, 1880), Population.

In 1860-70 increase was 5,587, or 16-30 per cent; in 1870-80, 154,463 or 387-47 per cent; in 1880-90, 217,871, or 112-12 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF COLORADO.

BENT COUNTY.—H. FREY, County Clerk.

Las Animas is the county seat. LOANS—When Due. COURT HOUSE—7s, April, \$25,000, April, 1901. RAILROAD AID—6s, July, \$8,000, July, 1910.

INTEREST on court-house bonds is payable at New York; on railroad aid bonds at Boston, Mass.

BOULDER.—C. RICKETTS, Mayor. F. L. WILLIAMSON, Treasurer.

This is the county seat of Boulder County. LOANS—When Due. WATER BONDS—6s, J&D, \$30,000, Dec. 1, 1908.

The bonds are all optional after 10 years from their date.

INTEREST on 5s and 6s due 1906 is payable at the Chemical National Bank, New York; on 6s due 1903 at American Exchange National Bank, New York.

TAX FREE.—All issues of this city's bonds are exempt from taxation.

BOULDER CO.—L. H. SMITH, Treasurer.

County seat is Boulder. LOANS—When Due. PUBLIC BUILDING: 8s, April, \$42,000, Apr. 1, 1905.

CANON CITY.—S. S. NICHOLS, Mayor. C. J. TUDNELSON, Treasurer.

This is the county seat of Fremont Co. New bonds will be issued to retire the 7 per cent water bonds.

LOANS—When Due. FUNDING BONDS—6s, \$40,000, July 1, 1903. WATER BONDS—7s, J&J, \$69,000, July 1, 1899.

INTEREST on the water bonds is payable at Canon City and in New York.

CHAFFEE CO.—C. W. ERDLLEN, Treasurer.

County seat is Buena Vista. LOANS—When Due. FUNDING BONDS—6s, A&O, \$224,500, Dec. 2, 1923.

SCHOOL DISTRICT.—

7s, M&S, Mar. 1, 1907. Subject to call after Mar. 1, 1897. Total debt March, 1895, \$27,000.

COLORADO SP'GS.—CHAS. E. SMITH, Clerk.

This city is situated in El Paso County. LOANS—When Due. BRIDGE & VIADUCT BONDS—6s, J&J, \$10,000, July 1, 1905.

SCHOOL DISTRICT.—

5g, M&S, Sept. 1, 1909. Subject to call after Sept. 1, 1899. The water works are valued at \$1,500,000.

GOLD BONDS.—All of the city's bonds are payable in gold coin. TAX FREE.—All bonds issued by this city are exempt from taxation.

INTEREST is payable in Colorado Springs and in New York.

CONEJOS CO.—County seat is Conejos.

Bonded debt Jan. 1, 1896, \$60,000. Floating debt, 72,293. Total debt Jan. 1, 1896, 132,293.

The county's bonds are due in 20 years, with an option of call in 10 years.

TAX FREE.—The above bonds are not taxed.

DENVER.—T. S. McMURRAY, Mayor. E. F. ARTHUR, Treasurer.

Denver is situated in Arapahoe County. On Feb. 7, 1894, the town of South Denver was annexed to and became a part of the City of Denver and the city assumed the indebtedness of the town.

LOANS—When Due. FUNDING BONDS—6s, F&A, \$180,000, 1898. HARMON WATER, BLDG & BRIDGE 8s, J&J, \$3,500, 1901.

INTEREST on funding 6s is payable at Fourth National Bank, N. Y.; on South Denver water bonds at Chemical National Bank, N. Y.

SPECIAL BONDS.—On Jan. 1, 1895, there were outstanding \$540,000 of special sewer and paving district bonds, which are secured by special assessment.

A SINKING FUND of \$1.90 per \$1,000 of assessed valuation was provided in 1894 by special assessment.

EAGLE COUNTY.—L. S. PIERCE, Treasurer.

County seat is Red Cliff. A four-mill levy was made in 1895 for the purpose of creating a sinking fund for the redemption of the first issue of county bonds.

LOANS—When Due. FUNDING BONDS—7s, M&S, \$78,000, Mar. 1, 1909. 8s, J&J, \$39,900, Jan. 1, 1905.

INTEREST is payable at the County Treasury and in New York. TAX FREE.—Bonds of this county are exempt from taxation.

FORT COLLINS.—ROBERT S. FEDDER, Clerk.

This city is in Larimer County. LOANS—When Due. REFUNDING WATER BONDS, '95—5s, F&A, \$105,000, Aug. 1, 1915.

FREMONT CO.—L. E. RUDOLPH, Treasurer.

County seat is Canyon City.

Table with columns: LOANS—, COURT HOUSE BONDS—, When Due., Population in 1890 was, Population 1895 (local est.), SCHOOL DISTRICT—, 6s, J&J, Subject to call after Jan. 1, 1899, Total debt March, 1895., Tax valuation 1894., Real valuation (about), Population in 1895 (est.).

GARFIELD CO.—S. B. EUBANKS, Treas.

County seat is Glenwood Springs.

Table with columns: LOANS—, COUNTY BONDS—, When Due., Sinking fund., Net debt Jan. 1, 1896., Tax valuation 1895., Assessment about 2/3 actual value., State tax (per \$1,000), County tax (per \$1,000), Population in 1890 was.

INTEREST is payable on the county bonds is payable at the Chemical National Bank, New York; on the refunding bonds at the Chemical National Bank, New York, or at the County Treasurer's office.

HIGHLANDS.—{N. J. DAVIS, Mayor.

{JOHN VALENTINE, Cy. Engineer. This town is in Arapahoe County.

Table with columns: LOANS—, IMPROVEMENT BONDS—, When Due., 6s, J&J, \$37,000., Subject to call after ten years., SEWER BONDS—, 6s, J&J, \$22,000., Subject to call after ten years., 6s, J&J, \$14,000., Subject to call after ten years.

INTEREST is payable in Denver and in New York City.

HINSDALE CO.—D. S. HOFFMAN, Treas.

County seat is Lake City.

Table with columns: LOANS—, FUNDING BONDS—, When Due., 8s, J&J, \$43,000., Subject to call at any time., 5s, F&A, \$65,000., Subject to call at any time., JUDGMENT BONDS—, 8s, F&A, \$44,000., Aug. 12, 1911, Subjt to call after Aug. 12, 1901, Bonded debt Mar 20, '95, \$152,000, Floating debt about 20,000, Total debt (about) 172,000.

INTEREST is payable at the office of the County Treasurer or at the office of Kountze Bros., New York.

JEFFERSON CO.—ROBERT E. JONES, Treas.

County seat is Golden.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., 6s, J&D, \$31,000., June 1, 1903, Subject to call at any time., Interest payable N. Y. & Golden., Bonded debt Jan. 1, 1896, \$31,000, Floating debt, 56,475.

LAKE COUNTY.—County seat is Leadville. Certain outstanding bonds of this county have been declared illegal by U. S. Courts.

Table with columns: Total debt (last returns), All floating debt—no bonds., Total debt July, 1880.

LA PLATA CO.—J. L. PARSONS, Treasurer.

County seat is Durango. The payment of \$30,491 of bonds originally issued by La Plata County has been assumed by Montezuma County, which was organized in 1889.

Table with columns: LOANS—, FUNDING BONDS—, When Due., 6s, J&J, \$88,400., Apr. 6, 1908, Subject to call after Apr. 6, 1898, JUDGMENT BONDS—, 8s, J&J, \$18,600., Dec. 30, 1911, Subject to call Dec. 30, 1901, 8s, M&S, \$11,400., Sept. 1, 1911, Subject to call Sept. 1, 1901, 8s, A&O, \$5,250., Apr. 27, 1912, Subject to call after Apr. 27, 1902, 6s, \$21,600., Feb. 29, 1908.

INTEREST on the funding bonds is payable at the office of Kountze Bros., New York, and in Durango; on the judgment bonds at the Chemical National Bank, New York, and in Durango; on the road and bridge bonds in Durango only.

LAS ANIMAS CO.—WM. O. SHERMAN, Clerk.

County seat is Trinidad.

Table with columns: LOANS—, COUNTY BONDS—, When Due., 5s, A&O, \$119,500., 1914, 6s, A&O, 51,200., 1910, Bonded debt Jan. 1, '96, \$170,700, Floating debt, 12,909, Total debt, 183,609, Cash on hand, 8,922, Net debt Jan. 1, 1896, 174,687, Tax valuation 1895, 3,178,446, Assessment is 2/3 actual value., State tax (per \$1,000), \$4.00.

OPTIONAL.—The county's bonds are subject to call ten years after date.

INTEREST on the 6 per cent bonds is payable at the Chemical National Bank, New York; on the 5 per cent bonds at the First National Bank, New York.

LEADVILLE.—{S. D. NICHOLSON, Mayor.

{JNO. H. GOODMAN, Clerk. County seat of Lake County.

Table with columns: Bonded debt Mar. 1, 1896., Floating debt., Total debt., Cash on hand., Net debt Mar. 1, 1896., Tax valuation 1896., Assessment about 2/3 actual value., Total tax (per \$1,000), Population in 1890 was.

INTEREST is payable by Kountze Bros., New York City, and at City Treasury.

LONGMONT.—{NEIL C. SULLIVAN, Mayor.

{CHAS. L. REED, Clerk and Recorder. This town is in Boulder County.

Table with columns: LOANS—, REFUNDING WATER BONDS—, When Due., 6s, F&A, \$70,000., Aug. 1, 1916, Subject to call after Aug. 1, 1902., Interest payable at Treas'r's office., Total debt Jan. 1, 1896., Tax valuation 1895., Assessment abt. 33% actual value., Total tax (per \$1,000), Population 1880 was., Population 1890 was., Population 1895 (about).

MANITOU.—Manitou is in El Paso County.

Table with columns: Bonded debt (last returns), Water debt (included), Floating debt (about), Total debt (last returns), Tax valuation 1893., Assessment about 2/3 actual value., Total tax (per \$1,000), Population in 1890 was.

MESA COUNTY.—J. B. BEDWELL, Co. Clerk.

County seat is Grand Junction.

Table with columns: LOANS—, BRIDGE BONDS—, When Due., 8s, Apr., \$14,900., April, 1905, FUNDING BONDS—, 6s, J&J, \$64,500., Jan. 2, 1908, Subject to call after 1898, Interest payable at Grand Junction, Colo., and in New York., Total debt Mar. 20, 1895.

INTEREST is payable at Grand Junction and New York.

MONTROSE CO.—County seat is Montrose.

Table with columns: LOANS—, FUNDING BONDS—, When Due., 6s, J&J, \$128,300., Jan. 3, 1908, Subject to call after Jan. 3, 1898, Bonded debt (last returns), \$154,300.

INTEREST is payable at the County Treasurer's office and by Kountze Bros., New York City.

OURAY COUNTY.—County seat is Ouray.

Table with columns: LOANS—, COUNTY BONDS—, When Due., Total debt (last returns), \$267,260, Tax valuation 1894., Population in 1890 was., Floating debt \$104,260, Population in 1880 was.

PITKIN COUNTY.—M. C. McNICHOLS, Treas.

County seat is Aspen.

Table with columns: LOANS—, FUNDING BONDS—, When Due., 8s, J&J, \$241,000., July 1, 1906, Subject to call after July 1, 1896, JUDGMENT BONDS—, 8s, A&O, \$9,700., Oct. 1, 1910, Subject to call after Oct. 1, 1900, 8s, A&O, \$239,900., Oct. 1, 1911, Subject to call after Oct. 1, 1901.

INTEREST is payable by Kountze Brothers, New York City, and at County Treasurer's office, Aspen, Colo.

PUEBLO.—{A. T. KING, Mayor.

{C. E. ROSS, City Clerk. Pueblo is situated in Pueblo County. The city of Bessemer was annexed to Pueblo in January, 1894.

Table with columns: LOANS—, BUILDING BONDS—, Amount., 6s, \$35,000., June 1, 1902, BRIDGE BONDS—, 6s, \$31,000., June, 1902, 6s, 50,000., Dec., 1906, 5s, 10,000., Sept., 1907, DEFICIENCY BONDS—, 6s, \$80,000., June, 1906, LEVEE BONDS—, 6s, \$10,000., June, 1902, SEWER BONDS—, 6s, \$11,000., June, 1902, 6s, 34,000., June, 1904, 6s, 36,000., Oct., 1904, Interest payable in New York., Bonded debt Jan., 1896., Floating debt., Total debt Jan., 1896., Tax valuation 1895., Assessment about 2/3 actual value., (City tax rate (per \$1,000)), Population in 1890 was., Population 1895 (local est.).

OPTIONAL.—All of the city's bonds are subject to call ten years before maturity.

PUEBLO COUNTY.—JNO. MEALE, Clerk.

County seat is Pueblo.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., 4 1/2s, J&J, \$350,000., Jan. 1, 1916, Subject to call Jan. 1, 1906, Bonded debt Feb. 1, 1896, \$350,000, Floating debt, 50,000.

RIO BLANCO CO.—R. OLDLAND, Treasurer.

County seat is Meeker.

Table with columns: LOANS—, COUNTY BONDS—, When Due., 7s, A&O, \$41,000., Oct. 1, 1909, Optional ten years from date., COUNTY WARRANTS—, 8s, var., \$8,600., 1912.

INTEREST is payable at the County Treasurer's office, or at the Chemical Bank, New York.

SAGUACHE COUNTY.—County seat is Saguache.

Table with columns: LOANS—, COURT HOUSE AND FUNDING—, When Due., 7s, J&D, \$79,100., 1904, Floating debt, \$20,000.

INTEREST is payable by Kountze Brothers, New York City.

SAN JUAN COUNTY.—County seat is Silverton.

Table with columns: LOANS—, COUNTY BONDS—, Floating debt \$70,000, When Due., Valuation, etc., Total debt (last returns) \$178,700, Tax valuation 1894.....1,164,017, Population in 1890 was.....1,572

SAN MIGUEL CO.—GEORGE ROHWER, Clerk.

County seat is Telluride. All bonds issued by this county are exempt from taxation.

Table with columns: LOANS—, COURT HOUSE BONDS—, FUNDING BONDS—, JUDGMENT BONDS—, When Due., Bonded debt Jan. 1, '96.. \$131,200, School dist. bonds (add.) 24,000, Floating debt..... 53,328, Total debt..... 208,328, Cash on hand..... 28,243, Net debt Jan. 1, 1896..... 180,285, Tax valuation 1895.....1,170,984, State & Co. tax (p. \$1,000) \$47.00, Population in 1890 was.....2,909

INTEREST on the bonds of this county is paid in New York or at the County Treasurer's office in Telluride, Col.

SOUTH DENVER —Annexed to Denver February 7, 1894. See Denver.

TRINIDAD.—{D. L. TAYLOR, Mayor. {A. L. BRANSON, Treasurer.

Trinidad is situated in Las Animas County.

Table with columns: LOANS—, BRIDGES & STREETS—, FUNDING BONDS—, SCHOOL BONDS—, When Due., Bonded debt Jan. 1, '96.. \$170,000, Floating debt..... 7,000, Total debt Jan. 1, 1896.. 177,000, Tax valuation 1895.....1,877,729, Assessment is 1/2 actual cost, Total tax (per \$1,000).....\$47-55, Population in 1890 was.....5,523, Population in 1895 (est.).....8,000

INTEREST is payable at Chemical National Bank, New York.

State of Utah.

ITS DEBT, RESOURCES, &c.

The bill for the admission of Utah as a State of the Union was passed by the House of Representatives December 13, 1893, and by the Senate on July 10, 1894. (See CHRONICLE, vol. 60, pages 577 and 578.)

Organized as a Territory (Act Sept. 9, 1850) - Sept. 9, 1850
Admitted as a State - Jan. 4, 1896
Total area of State (square miles) - 84,970
State Capital - Salt Lake City
Governor (term expires 1st Monday Jan., 1901) Heber M. Wells
Secretary (term expires 1st Monday Jan., 1901) J. T. Hammond
Treasurer (term expires 1st Monday Jan., 1901) - Jas. Chipman
Legislature meets biennially in odd years on the second Monday in January, and sessions are limited to 60 days, except the first session, which met on January 7, to hold 90 days.

Table with columns: LOANS—, NAME AND PURPOSE., Interest, Principal, P. Ct. Payable., When Due., Outstandg., Building bonds..... 5 J & J July 1, 1910 \$300,000, Subject to call after July 1, 1900, Territorial bonds..... 5 J & J July 2, 1908 150,000, do do 1892 5 J & J July 1, 1912 *250,000

*This loan non-taxable.
PAR VALUE.—Bonds are in pieces of \$1,000 each.

INTEREST on the State bonds of 1892 is payable in Salt Lake City, or at the office of Wells, Fargo & Co., New York; on all other bonds in Salt Lake City or at the American Exchange National Bank New York.

DEBT LIMITATION.—The indebtedness of this State is limited Act of Congress to one per cent of the assessed valuation.

TOTAL DEBT on February 1, 1895, was \$800,000, including a floating debt of \$100,000. Of this floating debt \$60,000 bears interest at the rate of 6 per cent. On February 1, 1894, the total debt was \$0,000; in 1880 it was \$9,120.

TAX VALUATION.—In 1894 the assessed valuation of real property was \$49,131,079; improvements, \$19,819,969; personal property, \$8,780,242; railroads, telegraph and telephones, \$11,771,352; total, \$9,503,243. In 1893 the total assessed valuation was \$117,505,375; in 1891, \$121,146,648; in 1890, \$104,758,750; in 1889, \$51,917,312. The real value is estimated at \$250,000,000.

POPULATION.—The population of Utah has been as follows in the years named.
1870.....207,905 | 1870..... 86,786 | 1850..... 11,380
1880.....143,963 | 1860..... 40,273
The 1860-70 increase was 46,513, or 115.49 per cent; in 1870-80 it was 177, or 65.88 per cent; and in 1880-90, 63,942, or 44.42 per cent.

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF UTAH.

CACHE COUNTY.—H. J. MATTHEWS, Clerk.

Table with columns: LOANS—, FUNDING & IMPROVEM'T (gold)—, WATER BONDS—, When Due., Net debt March 25, 1896. \$57,951, Tax valuation, real.....3,896,455, Tax valuation, personal, 1,359,318, Total valuation 1894.....5,255,768, Assessment about 1/2 actual value, Total tax (per \$1,000)..... 10.00, Population in 1890 was.....15,560, Population in 1880 was.....12,569, Population in 1896 (est.).....19,000

LOGAN.—NEWEL W. KIMBALL.

Table with columns: LOANS—, WATER BONDS—, When Due., Tax valuation 1895.... \$1,736,668, Assessment is 3/4 of actual value, City tax rate (per \$1,000)..... \$6.00, Population 1896 about..... 6,000, Population in 1880 was.....3,396, Population in 1890 was.....4,565

OGDEN.—This city is in Weber County.

Table with columns: LOANS—, GENERAL IMPROVEMENT—, When Due., Tax valuation 1892...\$13,500,000, Population in 1895 was.....15,828, Population in 1890 was.....14,889, Population in 1880 was.... 6,069

PROVO.—{LAFAYETTE HOLBROOK, Mayor. {LARS L. NELSON, Recorder.

This city is the county seat of Utah County. As the indebtedness is limited by United States statute to 4 per cent of the assessed valuation, the city can incur no debt further than the bonds already outstanding.

Table with columns: LOANS—, WATER BONDS—, When Due., Tax valuation 1895....\$1,795,130, Assessment same as cash value, Total tax (per \$1,000)..... \$21.00, Population in 1890 was..... 5,159, Population in 1895 was.. 5,992

TAX FREE.—All of the city's bonds are exempt from taxation.
INTEREST is payable in gold at the Commercial National Bank, New York, or at the First National Bank of Provo.

SALT LAKE CITY.—{JAS. GLENDENNIG, Mayor. {A. W. RAYBOND, Auditor

This city is situated in Salt Lake County

Table with columns: LOANS—, CITY BONDS—1888-1891—, When Due., LOANS—, GENERAL FUND—, When Due., 5s, Sept., \$500,000...Sept. 1, 1908, Subject to call after Sept. 1, 1898, 5s, Jan., \$700,000...Jan. 1, 1911, Subject to call after Jan. 1, 1901, 5s, M&N, \$800,000...May 1, 1914, PUBLIC IMPROVEMENT, 1892—, 5s, J&J, \$548,000.....July 1, 1912, Subject to call after July 1, 1902

PAR VALUE of all bonds is \$1,000.
INTEREST on the bonds due in 1908 is payable at the Am. Ex. National Bank, New York, or Desert Nat. Bank, Salt Lake City, at option of bondholder; on those due in 1911 at the Importers' & Traders' Nat. Bank, New York, or Union Nat. Bank, Salt Lake City, at option of bondholder; on those due 1912 at the office of Wells, Fargo & Company, New York; on those due in 1914 at the National Bank of the Republic, New York, and by McCormick & Co., Salt Lake City.

TAX FREE.—All bonds of this city are exempt from taxation.
TOTAL DEBT on January 1, 1896, was \$2,548,000; water debt of \$548,000 is included in the foregoing.

AVAILABLE ASSETS.—City lands and water works are valued at \$3,500,000. The annual income from the water works is \$75,000

DEBT LIMITATION.—The debt of this city is limited by a special Act of Congress, approved in 1894, to 6 per cent of its assessed valuation.

ASSESSED VALUATION in 1895 was \$35,000,000; in 1892 it was \$31,028,650; in 1889 it was \$16,611,752. Assessed valuation is about 60 per cent of the actual value. City tax proper (per \$1,000), \$7.00; total tax rate (per \$1,000), \$23.00.

POPULATION.—The population in 1890 was 44,843; in 1880 was 20,768; in 1895 was 48,076.

WEBER COUNTY.—County seat is Ogden.

Table with columns: LOANS—, IMPROVEMENT AND FUNDING—, When Due., Net debt June 30, '95. abt. \$140,000, Tax valuation, real..... 11,000,000, Tax valuation, pers'l. 2,000,000, Total valuation 1894. 13,000,000, Assessment 1/2 to 3/4 actual value, Total tax (per \$1,000).....\$10.00, Population 1890 was.....22,723, Population 1895 was.....25,015

INTEREST is payable at the County Treasury or at the Chemical National Bank, New York City.

Territory of New Mexico

ITS
DEBT, RESOURCES, Etc.

Organized as a Territory (Act Sept. 9, 1850) - Dec. 13, 1850
 Total area of Territory (square miles) - - - 122,580
 Territorial Capital - - - - - Santa Fe
 Governor (term expires with national adm'n) W. T. Thornton
 Secretary - - - - - Lorion Miller
 Treasurer - - - - - Samuel Eldodt.
 Legislature meets biennially in even years the last Monday of December, and sessions are limited to 60 days.

In 1889 the Territory wishing to redeem \$30,000 of its 7 per cent bonds having a number of years to run was obliged to pay 117 in order to obtain them. The bonded debt at present is as follows:

NAME AND PURPOSE.	Interest.		Principal.
	P. Ct.	When Due.	
Capitol building bonds.....	7	M & S 1904 & 1905	\$200,000
Capitol contingent bonds.....	6	J & J Apr. 1, 1902	50,000
Capitol rebuilding bonds.....	5	May & Nov., 1925	75,000
Casual deficit bonds.....	5	J & J May 1, 1923	101,400
Current expense bonds of '87.	6	ann'ly 1907 & 1908	150,000
Insane Asylum, 1891.....	6	J & J Oct. 1, 1921.	25,000
do do	5	Jan. 1, 1925.	30,000
Military Institute bond.....	5	July 1, 1925.	15,000
Penit'ry refund'g bonds.'94	6	M & S July 1, 1924	81,000
Provisional debt bonds.....	6	M & S 1919	200,000
Refunding bonds.....	6	J & J July 1, 1923	102,000
Territorial Institution bonds.	5	July 1, 1925	35,000

INTEREST on the Military Institute fives is payable at the Western National Bank, New York City; on all other bonds at the National Bank of Commerce, New York City.

TOTAL DEBT.—The total bonded debt on Dec. 31, 1895, was \$1,064,400. In addition to the bonded debt there were outstanding on Feb. 1, 1894, \$650,000 of old militia warrants. It is claimed by some that a portion of the militia warrants are fraudulent and the Territorial Legislature has not recognized the obligations to the same extent or placed them on the same footing with the balance of the Territorial indebtedness.

ASSESSED VALUATION.—The State's assessed valuation (about 1/3 cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Ass'd Valuation.	Rate of tax per \$1,000.
1895.....			\$42,980,752	
1894.....			41,128,620	
1893.....			41,574,844	\$11.00
1892.....			41,602,198	9.15
1890.....			45,199,848	11.15
1880.....	\$4,788,764	\$6,574,642	11,363,406	

POPULATION OF TERRITORY.—The population of New Mexico has been as follows in the years named:

1890.....	153,593	1870.....	91,874	1850.....	61,547
1880.....	119,565	1860.....	*87,034		

* Not including population of Arizona Territory, then forming part of New Mexico, but subsequently detached and organized as a separate Territory.

In 1860-70 increase was 4,840, or 5 per cent; in 1870-80, 27,691, or 30.14 per cent; in 1880-90, 34,028, or 28.46 per cent.

CITIES, COUNTIES AND TOWNS

IN THE
TERRITORY OF NEW MEXICO.

BERNALILLO CO.—County seat is Albuquerque.
 LOANS—
 COUNTY BONDS—
 6s, \$203,400.....
 Floating debt..... \$1,542

DONA ANA CO.—County seat is Las Cruces.
 LOANS—
 COUNTY BONDS—
 6s, \$73,400.....
 Floating debt (last returns) \$2,358

EAST LAS VEGAS.—This town is the county seat of San Miguel County.
 LOANS—
 FUNDING BONDS—
 6s, J&J, \$10,000.....Jan. 2, 1925
 Subject to call after Jan. 2, 1905
 City hall bonds.....\$17,000
 School house bonds..... 15,000

INTEREST on the funding bonds is payable at the Chemical National Bank, New York.

GRANT CO.—E. M. YOUNG, Probate Clerk.

County seat is Silver City.
 LOANS—
 CURRENT EXPENSES—
 6s, J&J, \$27,000.....July 1, 1919
 Subject to call after July 1, 1899
 FUNDING BONDS—
 6s, Jan., \$18,500.....Jan. 1, 1900
 Subject to call at any time.
 6s, J&J, \$82,500.....July 1, 1919
 Subject to call after July 1, 1899
 RAILROAD BONDS—
 7s, J&J, \$17,000.....July 1, 1903
 7s, J&J, 20,000.....July 1, 1904
 7s, J&J, 20,000.....July 1, 1905
 In addition to the above-mentioned tax rate there is a Silver City tax of \$16 per \$1,000.

LAS VEGAS.

County seat of San Miguel County.
 LOANS—
 SCHOOL HOUSE BONDS.
 7s, J&J, \$15,000.....July 1, 1905
 Subject to call after 10 years.
 TOWN HALL BONDS.
 6s, J&J, \$7,000.....June 1, 1921
 Subject to call after 10 years.
 Total debt (last returns) \$26,500
 Tax valuation in 1890.....1,332,730
 Population in 1890 was.....2,385

INTEREST is payable in New York city.

MORA CO.—P. D. ST. VRAIN, Treasurer.

A small portion of this county has been cut off and added to Union County, thus making the figures of valuation for 1894 considerably lower than those for 1893.

County seat is Mora.
 LOANS—
 COURT HOUSE BONDS.—
 6s, J&J, \$70,000.....July 1, 1919
 Subject to call after 10 years.
 Interest payable in New York.
 Bonded debt Jan. 1, 1896..\$70,000
 Floating debt about..... 15,000

SAN MIGUEL CO.—County seat is Las Vegas. Coupons of this county's bonds issued under the Territorial Funding Act of 1889 are reported to be in default.

LOANS—
 COUNTY BONDS—
 \$362,088.....
 Total debt (last returns) \$362,088

SANTA FE CO.

County seat is Santa Fe.
 LOANS—
 REFUNDING BONDS—
 5s, F&A, \$150,000.....Aug. 1, 1921
 Bonded debt (last returns)\$667,600

SOCORRO CO.—E. L. BROWNE, Treasurer.

County seat is Socorro.
 LOANS—
 CURRENT EXPENSE BONDS:
 6s, J&J, \$6,000.....July 1, 1919
 Subject to call after July 1, 1899
 FUNDING BONDS:
 6s, Jan. \$103,500.....Jan. 1, 1904
 Subject to call at any time.
 INTEREST is payable in New York City.

VALENCIA COUNTY.

County seat is Las Lunas
 Bonded debt Jan. 1, '96 \$97,300
 County has no floating debt.
 Sinking fund..... 5,000
 Net debt Jan. 1, 1896... 92,300
 Tax valuation 1895.... 2,538,516

Arizona Territory.

ITS
DEBT, RESOURCES, Etc.

Organized as a Territory (Act. Feb. 24, 1863) - Feb. 24, 1863
 Total area of Territory (square miles) - - - 113,000
 Territorial Capital - - - - - Phoenix
 Governor (term expires with nat'l adm'n) - - - L. C. Hughes
 Secretary (term four years) - - - - - C. M. Bruce
 Treasurer - - - - - P. J. Coe
 Legislature meets biennially in odd years the third Monday in January, and sessions are limited to 60 days.

In 1893 arrangements were perfected through an act of Congress to fund all the municipal indebtedness of this Territory at five per cent, and as fast as any portion of the debt matures will be replaced by a five per cent loan.

NAME AND PURPOSE.	Interest.		Principal.
	P. Ct.	When Due.	
Funding Bonds.....	1888	6	Jan. 15, 1913 \$150,000
do do.....	1892	5	J&J July 15, 1942 1,720,000
do do.....			Subject to call after July 15, 1912.
do do.....	5	J&J	Jan. 15, 1946 365,000
Gila Bridge bonds.....	1885	8	May 15, 1900 15,000
Insane Asylum bonds.....	1885	7	Jan. 1, 1905 100,000
University bonds.....	1887	7	Jan. 1, 1907 25,000
Wagon road and bridge..	1885	8	Nov. 1, 1900 12,000
World's Fair bonds.....	1892	5	July 1, 1912 30,000

INTEREST is payable in gold at the office of the Territorial Treasurer and at the Guaranty Trust Co., New York City.

TOTAL DEBT, ETC.—The total bonded debt March 1, 1896, was \$2,417,000; deduct amount of county, city and school district indebtedness, \$1,389,899; net territorial debt, \$1,027,100; cash on hand January 1, 1896, \$92,709.

TAX FREE.—The bonds issued by Arizona are exempt from taxation.

ASSESSED VALUATION.—The Territory's assessed valuation and tax rate have been as follows: Actual value 1895 (official estimate) was \$95,000,000.

Table with 5 columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Tax per \$1,000. Rows for years 1895-1880.

POPULATION OF TERRITORY.—Population of Arizona has been as follows in the years mentioned:

1896 (est.) 77,000 1890 59,620 1880 40,440 1870 9,658 1860 6,482

* This was population when Arizona was simply a county of New Mexico.

In 1860-70 increase was 3,176, or 49 per cent; in 1870-80 30,782 or 318-72 per cent, and in 1880-90 19,180, or 47-43 per cent.

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF ARIZONA.

APACHE COUNTY.—N. GONZALES, Clerk.

Since the date of our last statement this county has been divided and Navajo County has been formed from a part of its territory. The indebtedness set apart for Navajo County is deducted below in reporting the net debt of Apache County.

Table with 2 columns: LOANS—When Due. Net debt Jan. 1, 1896. Tax valuation 1896. Tax valuation 1894. Assessment is 1/2 actual value. Total tax (per \$1,000). Population 1896 about. Population in 1890 was. Population in 1880 was.

INTEREST on \$73,000 of the 7 per cent bonds is payable at Chemical National Bank, New York; on the remaining \$27,000 of 7 per cent bonds at Bank of British Columbia, San Francisco; on Territorial bonds at Phoenix, Ariz. Both interest and principal are payable in gold.

TAX FREE.—All bonds of this county are exempt from taxation.

COCHISE CO.—J. V. VICKERS, Treasurer.

Table with 2 columns: LOANS—When Due. Bonded debt Jan. 1, 1896. All bonds are exempt from tax'n. Tax valuation 1895. Assessment is about 1/2 actual value. Total tax per \$1,000. Population in 1890 was.

COCONINO CO.—A. T. CORNISH, Treasurer.

County seat is Flagstaff. The debt represented by the Territorial bonds was created by Yavapai County previous to 1891, when this county was formed, and on January 15, 1894, was funded into 5 per cent 50-year Territorial bonds.

Table with 2 columns: LOANS—When Due. Total debt Jan. 1, 1896. Tax valuation, real. Tax valuation, personal. Total valuation 1895. Assessment about 1/2 actual value. Total tax (per \$1,000).

Table with 2 columns: GRAHAM CO.—County seat is Solomonsville. Total debt (last returns). Tax valuation 1894.

Table with 2 columns: MARICOPA CO.—County seat is Phoenix. LOANS—When Due. COUNTY BONDS. Tax valuation 1894. Population in 1890 was. Population in 1880 was. Debt per capita 1890.

Table with 2 columns: MOHAVE CO.—JOHN K. MACKENZIE, Treas. County seat is Kingman. LOANS—When Due. COUNTY BONDS. Tax valuation, personal. Total valuation 1894. Total tax (per \$1,000). Population in 1890 was. Population in 1880 was. Population in 1894 (est.).

Table with 2 columns: PHOENIX.—JAMES D. MONIHON, Mayor. ED. SCHWARTZ, Recorder. Phoenix is in Maricopa County. Bonded debt Feb. 1, '95. Floating debt. Total debt Feb. 1, 1895. Tax valuation 1894. Total tax (per \$1,000). Population in 1890 was. Population in 1880 was. Population in 1894 (est.).

Table with 2 columns: PIMA COUNTY.—County seat is Tucson. Railroad-aid bonds of this county have been declared illegal by the United States Supreme Court. LOANS—When Due. REDEMPTION BONDS. TERRITORIAL FUNDING BONDS. Total debt (last returns). Tax valuation 1894. Assessment abt. 7-10 actual value. Total tax (per \$1,000) '93. Population 1890 was. Population 1894 (est.).

INTEREST on the 7 per cent bonds is payable at First National Bank, New York City; on the 5 per cent bonds at Phoenix, Ariz.

Table with 2 columns: PINAL COUNTY.—County seat is Florence. Total debt Mar. 1, 1896. Tax valuation. Population in 1890 was. Population in 1880 was.

Table with 2 columns: PRESCOTT.—MORRIS GOLDWATER, Mayor. R. M. LING, Auditor. Prescott is situated in Yavapai County. LOANS—When Due. CITY HALL AND WATER-WORKS. Total tax valuation 1894. Assessment same as actual value. Total tax per (\$1,000). Population in 1890 was. Population in 1895 (est.).

Table with 2 columns: TUCSON.—A. BUSHMAN, Mayor. C. T. CONNELL, Recorder. County seat of Pima County. LOANS—When Due. CITY HALL, JAIL, ETC., BONDS. FUNDING FLOATING DEBT. Total debt Jan. 1, 1896. Total valuation 1895. Total valuation 1891. City tax (per \$1,000) '95. Population in 1890 was. Population in 1895 (est.).

Table with 2 columns: YAVAPAI COUNTY.—County seat is Prescott. Total debt (last returns). Tax valuation 1894. Population in 1890 was. Population in 1880 was.

Table with 2 columns: YUMA COUNTY.—County seat is Yuma. Total debt (last returns). Tax valuation 1894. Population in 1890 was. Population in 1880 was.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

PACIFIC STATES.

INDEX FOR THE PACIFIC STATES, CITIES, Etc.

CALIFORNIA—State, Cities, &c.....Pages 148 to 152	WASHINGTON—State, Cities, &c.....Pages 153 to 156
OREGON—State, Cities, &c.....Pages 152 to 153	NEVADA—State, Cities, &c.....Pages 156 to 157

State of California.

ITS
DEBT, RESOURCES, ETC.

Admitted as a State (Act of Sept. 9, 1850) - Sept. 9, 1850
 Total area of State (square miles) - - - - - 153,860
 State Capital - - - - - Sacramento
 Governor (term ex. 1st Mon. after Jan. 1, '99), James H. Budd
 Sec. of State (term ex. 1st Mon. aft. Jan. 1, '99), L. H. Brown
 Treasurer (term ex. 1st Mon. aft. Jan. 1, 1899), Levi Rackliffe
 Comptroller (term ex. 1st Mon. aft. Jan. 1, 1899), E. P. Colgan
 Legislature meets biennially in odd years on the first Monday
 after January 1, and sessions are not limited, though mem-
 bers can draw pay for only 60 days.

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 142.

LOANS—		<i>Interest—</i>	<i>Principal—</i>	<i>Outstand'g</i>
NAME AND PURPOSE,	<i>P. Ct. Payable.</i>	<i>When Due.</i>		
Funded debt bonds, 1873.....	6 J & J			\$2,777,500
Depot bonds, 1894.....	6 J & J	Jan. 1, 1912		600,000
Civil bonds of 1857.....	Interest ceased.			4,500
Do 1860.....	do	do		500

PAR VALUE OF BONDS.—The bonds are for \$500 and \$1,000.

INTEREST is payable at the office of the State Treasurer in Sacramento.

TOTAL DEBT.—The total bonded debt of the State on February 1, 1895, was \$3,377,500. In 1892 the total bonded debt was \$2,533,500; in 1888 it was \$2,703,500; in 1886 it was \$2,953,500.

Of the interest-bearing debt \$2,277,500 was in 1895 held as follows:
 In trust for the State School Fund (bonds).....\$1,526,500
 In trust for the University Fund (bonds).....751,000

ASSESSED VALUATION.—The following statement shows the total assessed valuation of real and personal property in the State of California and the tax rate (per \$1,000) for the years indicated.

Years.	Valuation.	Tax rate.	Years.	Valuation.	Tax rate.
1894.....	\$1,205,918,403	\$4.93	1883....	\$765,729,430	\$4.97
1892.....	1,276,816,288	4.34	1882....	608,642,036	5.96
1891.....	1,241,231,105	4.46	1881....	659,835,762	6.55
1890.....	1,089,722,904	5.80	1880....	666,399,985	6.40
1889.....	1,113,550,979	7.22	1875....	618,083,315	6.05
1888.....	1,107,952,700	5.04	1870....	277,538,134	8.65
1887.....	956,740,805	6.08	1865....	183,534,312	11.15
1886.....	816,446,700	5.60	1860....	148,193,540	6.00
1885.....	859,512,384	5.44	1855....	103,887,193	6.00
1884.....	821,078,767	4.52	1850....	57,670,689	5.00

DEBT LIMITATION.—Municipal indebtedness as well as State debt is carefully regulated in the Constitution of California. The section which relates to the bonding of counties, cities, towns, etc., has been amended, the amendment having been adopted February 25, 1891. Nothing in explanation of the provisions needs to be said, as the sections of the Constitution treating of this subject are all very plain and comprehensive; they will be found in the STATE AND CITY SUPPLEMENT of April, 1895, page 146.

POPULATION OF STATE.—The population of California has been as follows in the years named.

1890.....	1,208,130	1870.....	560,247	1850.....	92,597
1880.....	864,694	1860.....	379,994		

In 1860-70 increase was 180,253, or 47.44 per cent; in 1870-80 304,447, or 54.34 per cent; and in 1880-90 343,436, or 39.72 per cent. The number of Chinese in the population was 71,681 in 1890 and 75,132 in 1880.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CALIFORNIA.

Many of the counties in this State levy a special tax on property outside incorporated cities and towns for making, repairing and sprinkling of roads, and the tax rate as given below under these counties is made up of the State tax rate and the county tax rate including special road tax.

ALAMEDA.—This city is in Alameda County.

LOANS—	<i>When Due.</i>	SEWER—
CITY HALL—		5s, F&A, \$51,000.....
5s, March, \$21,250...1890 to 1910		February 1
(\$1,250 due yearly.)		(\$6,000 due Feb. 1 of each odd year).
ELECTRIC LIGHT PLANT—		Interest is payable in Alameda.
5s, March, \$21,250...1890 to 1910		Tot. debt (last returns) \$175,750
(\$1,250 due yearly.)		Sinking fund..... 4,000
FIRE DEPARTMENT—		Net debt (last returns) 171,750
5s, March, \$29,750...1890 to 1910		Tax valuation, real.... 11,159,795
(\$1,750 due yearly.)		Tax valuation, pers'l... 860,000
SCHOOL—		Total valuation 1893. 12,019,795
6s, J&J, \$10,000....Dec. 30, 1898		Assessment about 2/3 actual value.
Optional on 30 days notice.		State & Co. tax (per \$1,000) \$10.00
5s, March, \$42,500...1890 to 1910		City tax (per \$1,000)..... 9.50
(\$2,500 due yearly.)		Population in 1890 was.....11,165
		Population 1894 (local est.) 14,500

TAX FREE.—Bonds of this city are exempt from taxation.

ALAMEDA CO.—GEO. CHASE, Treasurer.
 County seat is Oakland.
 Floating debt and int. \$10,386
 Total debt Jan. 1, '95... 10,386
 Tax valuation, real... 83,671,900
 Tax valuation, person'l. 7,524,519
 Tax valuation, RR's.... 1,993,077

Total valuation\$93,189,496
 Assessment is 1/5 actual value.
 State & co. tax (per \$1,000) \$13.50
 Population in 1890 was.....93,864
 Population in 1880 was.....62,976

ALESSANDRO IRRIGATION DISTRICT.—Wm. HALL, Civ. Eng.
 This district is in San Bernardino and San Diego counties.
 Bonded debt (last ret'ns) \$765,000 | Tax valuation 1891....\$2,436,036

ALPINE.—Alpine is in San Diego County.
 Floating debt and int. \$22,123
 Total debt (last returns) 22,123
 Tax valuation, real..... 222,236
 Tax valuation, personal.. 37,318
 Total valuation 1894..... 259,554

State tax (per \$1,000)..... \$4.93
 County tax (per \$1,000)..... 17.57
 Population in 1890 was..... 667
 Population in 1880 was..... 539

BERKELEY.—J. W. STUCKER, Marshal.
 Berkeley is in Alameda County.
LOANS— *Outstanding.*
 Electric-light bonds, 1889 \$19,500
 School bonds, 1892..... 40,000
 Sewer bonds, 1885-87..... 27,500

Bonded debt Jan. 1, '96. \$87,000
 Tax valuation 1896..... 8,003,041
 Population in 1890 was..... 5,101
 Populat'n '96 (est.) 10,000 to 12,000

BUTTE CO.—R. DE LANCIE, Treasurer.
 County seat is Oroville.
LOANS— *When Due.*
REFUNDING BONDS—
 5s, M&S, \$39,000..... 1900
 Subject to call at any time.
 Total debt Apr. 1, '95..... \$43,000
 Tax valuation, real.... \$13,494,745

Tax valuat'n, personal \$1,741,625
 Tax valuation railr'ds. 858,920
 Total valuation 1894. 16,095,290
 State & Co. tax (per \$1,000) \$13.00
 Population in 1890 was..... 17,939

CALAVERAS CO.—W. H. STEFFLER, Treas.
 County seat is San Andreas.
LOANS— *When Due.*
BONDS OF 1868—
 8s, J&J, \$10,100..... 1896
 Interest payable in San Andreas.
 Bonded debt Jan. 1, '96.. \$10,100
 Sinking fund..... 7,000

Net debt Jan. 1, 1896.... \$3,100
 Total valuation 1895.... 4,750,000
 Tax rate 1895 (per \$1,000) \$24.00
 Population 1890 was..... 8,882
 Population 1880 was..... 9,092

COLTON.—{ M. GILBERT, Mayor. D. JOHNSTON, Clerk

Colton is in San Bernardino County.

Table with columns: LOANS—, CITY HALL BONDS—, ELECTRIC-LIGHT BONDS—, WATER BONDS—, Interest payable at city treasury.

EL DORADO CO.—J. D. SKINNER, Treas.

County seat is Placerville.

Table with columns: LOANS—, COUNTY BONDS—, Total debt Mar. 1, '95—, Tax valuation, real—, Tax valuation, personal—

FRESNO.—J. W. SHANKLIN, City Clerk.

This is the county seat of Fresno County.

Table with columns: LOANS—, FIRE DEPARTMENT—, OVERFLOW—, SCHOOL—, SEWER—, Interest is payable in Fresno.

The bonds of this city are all payable in gold.

FRESNO CO.—T. P. NELSON, Treasurer.

County seat is Fresno.

Table with columns: LOANS—, ROAD & BRIDGE BONDS—, BRIDGE BONDS—, Tax valuation, real—, Tax valuation, personal—

GLENN COUNTY.—County seat is Willow.

Table with columns: LOANS—, COURT HOUSE AND JAIL—, Principal and inter't payable in gold.

TAX FREE.—All bonds of this county are exempt from taxation.

HANFORD.—This city is the county seat of King's County.

Table with columns: LOANS—, CITY HALL BONDS—, Int. at Chem'l Nat. Bank, N.Y. city.

DEBT LIMIT—The debt is constitutionally limited to 5 per cent of assessed valuation.

HUMBOLDT CO.—JOSEPH TRACY, Treasurer.

County seat is Eureka.

Table with columns: LOANS—, WAGON ROAD BONDS—, BONDING DEBT—, SINKING FUND—, Net debt Jan. 1, 1896—

INYO COUNTY.—County seat is Independence.

Table with columns: LOANS—, REFUNDING BONDS—, Floating debt—, Total debt Jan. 1, 1896—, Sinking fund—, Net debt—, Tax valuation, real—

KERN COUNTY.—County seat is Bakersfield.

Table with columns: LOANS—, IMPROVEMENT BONDS—, Total debt (last returns)—, Valuation, real, 1891—, Personal property not taxed.

KERN AND TULARE IRRIGATION DISTRICT.—This district, comprising 84,000 acres of land, is situated partly in Kern and partly in Tulare County.

The bonds of the district are issued for the purpose of constructing a reservoir, canals, ditches, &c.

Table with columns: LOANS—, IRRIGATION BONDS—, Total debt (last returns)—, Valuation, real, 1891—, Personal property not taxed.

INTEREST on the above bonds is payable at the Bank of California, San Francisco.

LAKE COUNTY.—P. T. BOONE, Treas.

County seat is Lakeport.

Table with columns: LOANS—, COUNTY BONDS—, Subject to call at any time.

Property in this county is assessed at about 60 per cent of its actual value.

INTEREST is payable at the County Treasurer's office.

LINDA VISTA IRRIGATION DISTRICT.—Total bonded debt (last returns), \$1,000,000.

LOS ANGELES.—{ FRA'K RODER, Mayor. W. A. HARTWELL, Treasurer.

This is the county seat of Los Angeles County.

Table with columns: LOANS—, BONDS OF 1881—, FUNDING BONDS—, GENERAL IMPROVEMENT '86-7-8—, INTERNAL SEWER SYSTEM, 1890—, JAIL BONDS—1895—

INTEREST on the bonds of 1889, 1890 and 1895, is payable in New York; on all other bonds at the office of the City Treasurer.

TOTAL DEBT.—The total bonded debt on July 1, 1895, was \$1,578,350. On March 28, 1895, floating debt, \$15,000 and sinking fund \$80,949.

DEBT LIMITATION.—The city charter limits its debt to the amount of \$2,000,000, exclusive of loans for water works and sewers.

ASSESSED VALUATION.—In 1894 the assessed value of real estate was \$43,387,750; personal property, \$4,039,270 total assessed valuation, \$47,427,020; city tax (per \$1,000) \$12.00. Total valuation in 1891 was \$45,953,704; in 1890 real estate was \$33,794,935; personal; property, \$15,525,735; total, \$49,320,670. Property is supposed to be assessed at about one-half its actual value.

POPULATION in 1895 (estimated) was 90,000; in 1890 it was 11,183.

LOS ANGELES CO.—T. J. FLEMING, Treas.

County seat is Los Angeles.

Table with columns: LOANS—, COUNTY BONDS—, Tax valuation, real—, Tax valuation, personal—, Total valuation, RR's—, Total valuation, 1896—, Total valuation, 1894—, Assessment is 5/8 actual value.

OPTION.—All bonds subject to call at any time.

MADEIRA CO.—

Table with columns: Floating debt and int—, Total debt (last returns)—, Tax valuation, real—, Tax valuation, personal—

MARIN CO.—County seat is San Rafael.

Table with columns: LOANS—, DEFICIENCY BONDS—, RAILROAD AID BONDS—, REFUNDING BONDS—, SCHOOL BUILDING BONDS—

MENDOCINO CO.—County seat is Ukiah.

Table with columns: LOANS—, BUILDING BONDS—, COUNTY BONDS—, REFUNDING BONDS—, Tax valuation, real—, Tax valuation, personal—, Tax valuation, railroads—, Total valuation 1895—, Assessment about 1/2 actual val.

MERCED CO.—D. G. BAMBAUER, Treasurer.

County seat is Merced.

Table with columns: LOANS—, BONDS OF 1883—, BONDS OF 1887—, Total debt Jan. 1, 1895—, Tax valuation, real—

TAX FREE.—The bonds of 1883 are exempt from taxation.

INTEREST on the bonds of 1887 is payable in Merced.

MODESTO.—{ F. H. ZANDER, Mayor. J. R. BROUGHTON, Treasurer.

This city is in Stanislaus County.

Table with columns: LOANS—, WATER WORKS AND SEWER—, Total valuation 1895—, Assessment about 1/2 actual value.

INTEREST is payable at Modesto or San Francisco.

MONROVIA.—Monrovia is in Los Angeles County.
 Total debt May, 1895..... \$62,000
 Tax valuation 1894..... 701,845
 Real valuation.....1,500,000
 Population in 1890 was..... 907
 Population in 1895 (est.).....2,200

MONTEREY CO.—N. HARTWELL, Treasurer.
 County seat is Salinas.
LOANS— When Due. Tax valuation, real...\$13,451,171
BRIDGE BONDS— Tax valuat'n, person'l 1,559,005
 5s, J&J, \$90,000, g.....1908 Tax val., RR.& improv. 3,429,318
COURT HOUSE & JAIL BONDS— Total valuation 1895.. 18,439,494
 7s, J&J, \$60,000, g.....1903 State & Co. tax (per \$1,000) \$1750
 Total debt Jan. 1, '96.....\$150,000 Population in 1890 was.....18,637

NAPA COUN. Y.—GEO. F. GARDNER, Treas.
 County seat is Napa City.
LOANS— When Due. Tax valuat'n, railroads. 7850,629
FUNDING BONDS— Total valuation 1895..12,541,764
 6s, J&D, \$21,000, g.....June 30, 1900 Assessment about 3/4 actual value.
 Subject to call at any time. State tax (per \$1,000)..... \$685
 Total debt Feb. 1, '96..... \$21,000 County tax (per \$1,000)..... 1415
 Tax valuation, real.....10,280,387 Population in 1890 was.....16,411
 Tax valuat'n, personal. 1,480,748 Population in 1880 was.....13,235
 INTEREST is payable at County Treasurer's office.
 TAX FREE.—Bonds of this county are exempt from taxation.

OAKLAND.—{ JOHN L. DAVIE, Mayor.
 { R. W. SNOW, Auditor.
 No provision having been made for the payment of \$140,000 outstanding "Redemption bonds of 1882," maturing by limitation October 1, 1895, an election was held on September 29, 1894, when the question of the issue of refunding bonds was submitted and defeated. The question was re-submitted at an election held August 31, 1895, when the re-issue was authorized. The bonds were immediately prepared, but were withdrawn from sale, after being advertised, pending the decision of the Supreme Court of the State of California in a case arising in the City of Los Angeles, involving points of law relating to the method of procedure adopted by the Council in calling the election. The bonds maturing October 1, 1895, have not been presented for payment. If presented, arrangement has been made for loans sufficient to meet them.
 Oakland is the county-seat of Alameda County.
LOANS— When Due. **FUNDED DEBT, 1874—**
 FUNDED DEBT BONDS, 1872— 8s, Q—J, \$100,000.....June 9, 1905
 8s, Q—J, \$64,000.....June 18, 1903 subject to call at any time.
 Subject to call after June 18, 1893 **SCHOOL BONDS, 1892—**
 5s, J&J, \$340,000.....July 15, 1896
 (\$20,000 due yrly to July 15, 1912

TOTAL DEBT.—The city's total debt on November 1, 1895, was \$644,000. The interest on the bonded debt for the year ending July 1, 1895, was \$38,120. A special tax is levied for the redemption of each issue of this city's bonds.
CITY PROPERTY.—The following totals are taken from an inventory of real estate belonging to the city of Oakland, published in the city Auditor's report for 1894-95:
 Real estate belonging to School Department..... \$329,250
 do do Fire Department..... 15,900
 do do Public Parks..... 583,000
 Land occupied by Wharf..... 50,000
 Land for Pumping Station..... 1,000
 Total value of real estate belonging to city..... \$979,150

ASSESSED VALUATION.—The assessed valuation and tax rate (per \$1,000) have been as follows for the years indicated:

Years.	Valuation.	Tax Rate.	Years.	Valuation.	Tax Rate.
1895.....	\$45,382,330	\$11.20	1889.....	\$35,843,979	\$10.00
1894.....	44,321,230	11.20	1887.....	32,096,250	9.50
1893.....	44,481,343	12.40	1885.....	29,217,050	9.80
1892.....	42,739,380	11.00	1883.....	28,353,338	7.80
1891.....	42,261,531	19.50	1881.....	28,238,631	10.10
1890.....	39,453,392	10.50			

PASADENA.—{ JOHN S. COX, Mayor.
 { H. C. HOTALING, Treasurer.
 This city is in Los Angeles County.
LOANS— When Due. Net debt Jan. 1, 1896...\$120,268
FIRE AND SEWER BONDS— Tax valuation, real&imp. 7,201,435
 5s.....\$124,800.....20 years Tax valuation, personal. 581,105
 10 yearly on Feb. 1. Total valuation 1895-96. 7,782,540
LIBRARY BONDS— 7s, \$6,375.....20 years Total tax rate (per \$1,000) \$10.00
 10 yearly on Feb. 1. Population in 1890 was.....4,882
 Total debt Jan. 1, 1896.. \$137,861 Population in 1880 was..... 391
 Sinking funds..... 17,593 Population in 1896 (about)..10,000

PASADENA CITY SCHOOL DISTRICT
 Includes the City of Pasadena and North and East Pasadena. E. A Walker, Clerk.
LOANS— When Due. Total debt Jan. 1, 1896.. \$70,750
SCHOOL BONDS— Assessed valuat'n '93-94. 4,441,393
 7s, M&F, \$30,750.....1896-1898 Estimated value of property..... 100,000
 (\$10,250 due yearly.) Population in 1896 (about) 11,000
 6s, \$40,000.....1898-1905
 (\$5,000 due yearly.)

PETALUMA.—{ E. E. DREES, Mayor.
 { H. B. HIGBEE, Treasurer.
 Petaluma is in Sonoma County.
LOANS— When Due. State tax (per \$1,000).....\$5.76
PUBLIC IMPROVEMENT BONDS— County tax (per \$1,000)..... 7.24
 5s, Jan., \$19,500.....Option of city City tax (per \$1,000)..... 7.50
 Total debt Feb. 1, 1895.. \$19,500 Population in 1890 was.....3,692
 Tax valuation 1893.....2,201,286 Population in 1880 was.....3,326
 Assessment about 2/3 actual value.
 INTEREST payable in Petaluma.
 A tax of \$2.50 per \$1,000 is made annually to meet interest and redeem a portion of the bonds.

PLUMAS COUNTY.—J. H. WHITLOCK, Treas.
 County seat is Quincy City.
LOANS— When Due. Bonded debt Jan. 1, 1896. \$41,000
COUNTY BONDS— Total valuation 1895... 2,265,000
 6s, Oct. 3, \$15,000, g., Oct. 3, 1901 Assessment about 3/4 actual value.
 6s, Nov. 7, 11,000, g., Nov. 7, 1901 State & Co. tax (p. \$1,000) \$25.00
 6s, May 2, 15,700, g., May 2, 1901 Population in 1890 was.....4,933
 All bonds optional at any time. Population in 1880 was.....6,180
 INTEREST is payable at County Treasurer's office.
 TAX FREE.—Bonds of this county are exempt from taxation.
POSO IRRIGATION DISTRICT.
 Total debt (last returns) was \$450,000.

REDLANDS.—{ J. B. GESIER, Mayor,
 { L. W. CLARK, Clerk.
 This city is in San Bernardino County.
LOANS— When Due. Valuation, etc.—
CITY BONDS (gold)— Tax valuation 1895... \$2,770,000
 6s, M&N, \$80,000.....May 1, 1897 Total tax (per \$1,000) 1893 \$35.80
 (\$5,000 pay. yrly) to May 1, 1912 Assessment about 1/2 actual value.
 Interest at Chase Nat. Bank, N. Y. Population in 1890 was.....1,904
 Total debt May, 1896..... \$80,000 Population in '96 (est.) 5,000-6,000

RIVERSIDE CO.
 Floating debt.....\$17,950 Tax valuation, railr's.. \$1,478,451
 Total debt (last returns).... 17,950 Total valuation 1894... 13,503,026
 Tax valuation, real.....10,940,070 State tax (per \$1,000).....\$4.93
 Tax valuation, person'l 1,084,505 County tax (per \$1,000).....11.57

SACRAMENTO CO.—EDWARD LYON, Treas.
 County seat is Sacramento.
LOANS— When Due. Bonded debt April 1, '96. \$542,000
REFUNDING BONDS— County has no floating debt.
 6s, Jan., \$105,000.....Feb. 1, '98-'03 Tax valuation 1895.....33,831,194
 4 1/2s, J&J, 194,000.....July 1, 1912 State and county tax (per \$1,000)..... \$16.50
 4 1/2s, J&J, 68,000.....July 1, 1913 Population in 1890 was... 40,339
 4 1/2s, J&J, 95,000.....July 1, 1915 Population 1896 (about) 43,000
 4s, J&J, 80,009.....Jan. 1, 1908
 INTEREST is payable at Sacramento.
 OPTIONAL.—All of the county's bonds, excepting the 6 per cent issue, are subject to call on forty days' notice.

SAN BENITO CO.—County seat is Hollister.
LOANS— When Due. Tax valuation, person'l \$1,016,286
COURT HOUSE BONDS— Tax valuat'n, railroads. 164,214
 5s, J&J, \$26,000, g.....July 1, 1907 Total valuation 1894..... 6,694,335
 Subject to call at any time. Assessment about 3/5 actual value.
 Total debt Jan. 1, 1896.. \$26,000 State & Co. tax (per \$1,000) \$16.50
 Sinking fund..... 2,703 Population in 1890 was.... 6,412
 Net debt Jan. 1, 1896..... 23,296 Population in 1880 was.... 5,584
 Tax valuation, real.....5,513,835 Population 1896 (about) 7,000
 TAX FREE.—Bonds held outside of the county are exempt from taxation.

SAN BERNARDINO.—San Bernardino County.
 Total debt (last returns) \$128,000 Tax valuation 1892... \$1,617,000
 Water debt (6s included) 128,000 Population in 1890 was... 4,012

SAN DIEGO.—{ WM. H. CARLSON, Mayor.
 { T. J. DOWELL, Treasurer.
 This is the county seat of San Diego County.
LOANS— When Due. Interest payable in San Diego.
MUNICIPAL BONDS. Total debt Feb 6, 1895... \$381,000
 7s, J&J, \$53,000 part each year Tax valuation, real.....13,795,446
 to July 1, 1905 Tax valuation, personal 610,743
SCHOOL BONDS. Tax valuation 1894.....14,406,189
 5s, J&D, \$53,000 part each year Assessment about 9/10 actual value.
 to Dec. 1, 1907 City tax (per \$1,000)..... \$10.00
SEWER BONDS. Population in 1890 was.... 16,159
 5s, M&S, \$275,000 part each year Population in 1880 was.... 2,637
 to Mar. 1, 1907 Population in 1895 (est.)... 19,567
 All above bonds are subject to call at any time.

SAN DIEGO CO.—J. W. THOMPSON, Treasurer.
 County seat is San Diego. Several irrigation districts have been organized in this county which have separate debts of their own. See CHRONICLE, Vol. 54, p. 814.
LOANS— When Due. Net debt Jan. 1, 1896... \$312,000
FUNDING BONDS— 5s, J&J, \$80,000.....Jan. 1, 1909 Tax valuation, real... 18,539,506
 4 1/2s, J&J, 83,000.....July 1, 1906 Tax valuation, railroads. 1,493,183
ROAD & BRIDGE BONDS— Tax valuation, personal 2,271,313
 5s, J&J, \$64,000.....Jan. 1, 1908 Total valuation 1895... 22,304,002
 Total debt Jan. 1, 1896... \$227,000 State & co. tax (per \$1,000) \$20.00
 Sinking fund..... 15,000 Population in 1890 was....34,987
 Population in 1880 was.... 8,618
 INTEREST is payable at San Diego.
 OPTIONAL.—Any of the above bonds are subject to call on forty days' notice.

CORONDO SCHOOL DIST., SAN DIEGO CO'TY—
LOANS— When Due. Tax valuation 1894..... \$981,343
 8s, ann., \$28,500.....Dec. 3, 1895 Real valuation, about.. 1,750,000
 (Part due yearly) to Dec. 3, 1904 Population in 1894 (est.).... 2,500
 Total debt Jan., 1895..... \$28,500

SAN FRANCISCO.—{ ADOLPH SUTRO, Mayor.
 { JOHN A. RUSSELL, City Clerk.
 San Francisco is in San Francisco County, and the financial statement given below is for both county and city. During the fiscal year ending Dec. 31, 1895, the amount of bonds redeemed was \$331,000.
LOANS— When Due. **LOANS—** When Due.
CITY HALL BONDS— OLD CLAIMS—
 6g., J&J, \$121,500.....July 1, 1899 6g., J&J, \$1,500.....Jan. 1, 1888
 Subject to call. **PARK BONDS—**
JUDGMENT BONDS— 6g., J&J, \$225,000.....July 1, 1897
 7g., A&O, \$1,000.....Oct. 1, 1887 6g., A&O, 250,000.....Apr. 1, 1904
 Special bonds made payable by statute from taxes on lands benefited:
 Montgomery Avenue bonds have been declared null and void.
 Dupont Street bonds, 7s, amount outstanding..... \$724,000
 A recent decision of the United States Supreme Court established the

validity of the Dupont Street bonds, which had been in litigation, but subsequent litigation as to the validity of the tax levies is now pending in the courts. Since July 1, 1894, payments of the taxes on account of the Dupont Street widening have been made, of which a large proportion was paid under protest, suits being instituted by the parties paying to recover the same on the ground of illegality of the tax levies. From payments not made under protest bonds have been redeemed during the last fiscal year.

PAR VALUE OF BONDS—The bonds of this city are for \$1,000 and \$500.

INTEREST is payable in gold in San Francisco.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows San Francisco's total funded debt and the sinking fund held by the city against the same on the first of July of each of the last four years.

Table with 5 columns: Year (1895-1892), Total bonded debt, Sinking funds, Net debt on July 1, Tax free.

TAX FREE.—All bonds of this city are exempt from taxation.

CITY PROPERTY.—The following is a description of the property owned by the City and County of San Francisco, as transmitted to the State Controller by direction of the Board of Supervisors on October 16, 1895.

Table listing various city properties and their values: Park reservations, Fire department, City halls, Correction, Cemetery reservation, Sundry lots, Channel-Street lots, School lots, etc.

Total assessed valuation: \$25,000,257

ASSESSED VALUATION.—The following table gives the assessed valuation of real estate and personal property and the total tax rate (per \$1,000) for the years indicated.

Table with 5 columns: Years (1895-1861), Real, Personal, Total, Total Tax Rate per \$1,000.

The tax rate for city and county purposes for 1895-96 was \$15-65 and for State purposes \$6-85 per \$1,000 valuation of real and personal property.

The amount of taxes levied in 1895-96 for city and county purposes (exclusive of railroads assessed by the State Board of Equalization, \$226,766) was \$5,130,780; for State purposes was \$2,245,741; total amount of taxes, \$7,376,521. The estimated revenue for city and county purposes from other sources than taxation was \$1,386,000.

POPULATION in 1890 was 298,997; in 1880 it was 233,959; in 1870 it was 149,473. For 1896 the population is estimated at 330,000.

SAN JACINTO AND PLEASANT VALLEY IRRIGATION DISTRICT.—J. C. NUTTING, Treas.

This district is in Riverside County. Winchester, P. O.

Table with 3 columns: Loans (Water Works), When Due, Total debt Jan. 20, 1896, Tax valuation 1895, Assessment, Tax rate.

SAN JOAQUIN CO.—D. G. KEAGLE, Auditor.

County seat is Stockton.

Table with 3 columns: Loans (Court House Bonds, Hospital Bonds, Jail Bonds), When Due, Bonded debt, Tax valuation, Total valuation, Assessment, State & co. tax, Population.

INTEREST is payable at Stockton.

TAX FREE.—All the above bonds are free from taxation.

SAN JOSE.—PAUL P. AUSTIN, Mayor.

J. W. COOK, Clerk.

This city is in Santa Clara County.

Table with 4 columns: Loans (Bridge Bonds, City Hall Bonds), When Due, Loans (Park Bonds, Sewer Bonds), When Due.

INTEREST is payable at the office of the City Treasurer and both interest and principal are payable in gold.

TOTAL DEBT on Dec. 11, 1895, was \$275,000. The city has no sinking fund and no floating debt.

ASSESSED VALUATION of real estate for 1895 was \$16,260,285 personal property, \$2,018,967; total, \$18,279,252; in 1890 the assessed valuation of real estate was \$14,592,369; of personal property, \$2,282,430; total \$16,874,799. The total tax rate (per \$1,000) in 1895 was \$26-00.

Property is assessed at about 1/2 its actual value.

POPULATION in 1890 was 18,060; in 1880 was 12,567. In 1895 the population within the city limits was estimated at 25,000.

SAN LUIS OBISPO CO.—County seat is San Luis Obispo.

Table with 3 columns: Loans (County Bonds, F&A, M&N, Road Bonds), When Due, Total debt Jan. 1, 1895, Sinking fund, Net debt, Tax valuation, State & co. tax, Population.

SAN MATEO CO.—GEO. BARKER, Auditor.

County seat is Redwood City.

Table with 3 columns: Loans (Funding Bonds, Road Bonds), When Due, Tax valuation, Total valuation, Assessment, State & co. tax, Population.

SANTA BARBARA.—ALFRED DAVIS, Clerk.

Santa Barbara is in Santa Barbara County.

Table with 3 columns: Loans (Boulevard Bonds, Outfall Sewer Bonds), When Due, Tax valuation, Total valuation, Assessment, State tax, County tax, City tax, Average school tax, Population.

INTEREST on the boulevard bonds is payable at the Chemical National Bank, New York; on sewer bonds at Santa Barbara.

SANTA BARBARA CO.—County seat is Santa Barbara.

Table with 3 columns: Loans (County Bonds), When Due, Tax valuation, Total valuation, State tax, County tax, Population.

SANTA CLARA CO.—JOS. A. LOTZ, Treas.

County seat is San Jose.

Table with 3 columns: Loans (Funding Bonds, Refunding Bonds), When Due, Tax valuation, Total valuation, Assessment, State tax, County tax, Population.

INTEREST is payable at County Treasurer's office.

TAX RATE inside cities and incorporated towns is \$11-50; and \$14-50 in the country, including road tax.

OPTIONAL.—The bonds are all subject to call at the option of the Board of Supervisors.

Table with 2 columns: School District's Debt on Feb. 1, 1896, 7 1/2s, July, \$800, 7s, var., \$0,900.

SANTA CRUZ.—WILLIAM T. JETER, Mayor.

C. E. WILLIAMS, Treas.

This city is in Santa Cruz County.

Table with 3 columns: Loans (Refunding Bonds), When Due, Tax valuation, Total valuation, Assessment, Total tax, Population.

TAX FREE.—Bonds of this city are exempt from taxation.

SANTA CRUZ CO.—W. H. BIAS, Treas.

County seat is Santa Cruz.

Table with 3 columns: Loans (Refunding Bonds), When Due, Tax valuation, Total valuation, Assessment, State & co. tax, Population.

INTEREST is payable at Santa Cruz. These bonds are owned by the State.

TAX FREE.—All bonds issued by this county are exempt from taxation.

SANTA ROSA.—E. F. WOODWARD, Mayor.

C. L. MOBLEY, City Clerk.

This city is in Sonoma County.

Table with 3 columns: Loans (Water Bonds), When Due, Net debt, Tax valuation, Assessment, State & co. tax, Population.

SHASTA CO.—WILLIAM JACKSON, Treasurer.

Table with columns for Loans (When Due), County Bonds, and Tax valuation, real, pers'l., and total valuation 1894.

SIERRA COUNTY.—County seat is Downieville.

Table with columns for Loans (When Due), County Bonds, and Tax valuation, railroads, total valuation 1894, and population.

SISKIYOU CO.—R. H. D. HILLS, Treasurer.

Table with columns for Loans (When Due), County Bonds, and Tax valuation, railr'ds., total valuation 1895, and population.

SOLANO CO.—County seat is Fairfield.

Table with columns for Loans (When Due), County Bonds, and Tax valuation, person'l., total valuation 1894, and population.

SONOMA COUNTY.—County seat is Santa Rosa.

Table with columns for Loans (When Due), Railroad Bonds, and Tax valuation, railr'ds., total valuation 1894, and population.

STANISLAUS CO.—County seat is Modesto.

Table with columns for Loans (When Due), County Bonds, and Tax valuation, real, pers'l., total valuation 1894, and population.

STOCKTON.—{ H. N. BAGGS, Mayor. { J. M. MCCALL, Clerk.

Table with columns for Loans (When Due), Refunding City Bonds, and Tax valuation, real, pers'l., total valuation 1895, and population.

*The bonds of this city are all payable in gold. TAX FREE.—Bonds of this city are exempt from taxation.

SUTTER COUNTY.—County seat is Yuba City.

Table with columns for Loans (When Due), Road Bonds, and Tax valuation, railr's., total valuation 1894, and population.

TEHAMA CO.—H. C. SWAIN, Treasurer.

Table with columns for Loans (When Due), Funding Bonds, and Total valuation 1894, assess't about 7-10 actual value, and population.

TRINITY CO.—R. W. STILLER, Treasurer.

Table with columns for Loans (When Due), County Bonds, and Tax valuation, personal, total valuation 1894, and population.

TULARE.—W. L. BLYTHE, Mayor.

Table with columns for Loans (When Due), Tulare Irrigation District Bonds, and Total debt Jan. 1, 1896, and population.

TULARE CO.—County seat is Visalia.

Table with columns for Loans (When Due), Court House Bonds, and Tax valuation, pers'al., total valuation 1894, and population.

VALLEJO.—This city is in Solano County.

Table with columns for Loans (When Due), Redemption Bonds, Water Bonds, and Total debt (last returns), tax valuation, personal, and population.

VENTURA COUNTY.—County seat is Ventura.

Table with columns for Loans (When Due), Refunding Co'y Bonds, and Tax valuation, railr's., total valuation 1894, and population.

WOODLAND.—J. O. MAXWELL, Mayor.

Table with columns for Loans (When Due), Build'g, Water & Sewer, and Tax valuation, real, pers'l., total valuation 1895, and population.

YOLO COUNTY.—County seat is Woodland.

Table with columns for Loans (When Due), School Bonds, and Tax valuation, personal, total valuation 1894, and population.

YUBA CO.—G. W. PINE, Treasurer.

Table with columns for Loans (When Due), Refunding Bonds, and Tax valuation, real, pers'l., total valuation 1895, and population.

State of Oregon.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Aug. 14, 1848) - Aug. 14, 1848 Admitted as a State (Act Feb. 14, 1859) - Feb. 14, 1859 Total area of State (square miles) - 96,030 State Capital - Salem Governor (term ex. 2d* Monday Jan. '99), - William P. Lord Secretary of State (term ex. 2d Mon. Jan. '99), H. R. Kincaid Treasurer (term ex. 2d Mon. Jan. '99) - Phil Metschan

* The Legislature does not always canvass the vote for Governor immediately upon its meeting, and the present Governor's term runs until his successor is declared elected. Legislature meets biennially in odd years on the second Monday in January, and there is no limit to length of sessions; but members of the Legislature can draw pay only for 40 days' services in the aggregate, and this answers the same purpose as a limit upon the length of sessions.

HISTORY OF DEBT.—For history of Oregon's State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 147. To-day Oregon practically has no debt. There are some little left-over lots that go by that name, in the aggregate amounting to \$1,829,79, which the State is ready and would be very glad to pay, but cannot get them in.

VALUATION.—The gross valuation in 1895 as equalized by the State Board was \$153,067,177; indebtedness and exemptions, \$8,621,751; equalized valuation, \$141,445,426.

DEBT LIMITATION.—Oregon framed and adopted its Constitution in 1857. It is quite a notable fact that the people of the State are to-day living under that instrument in the precise form in which it was originally adopted, for there never has been an amendment made to it. The provisions with respect to debt limitation will be found on pages 150 and 151 of the STATE AND CITY SUPPLEMENT of April, 1895.

POPULATION OF STATE.—The population of Oregon has been as follows in the years named: 1890 313,767 | 1870 90,923 | 1850 13,294 1880 174,768 | 1860 52,465 In 1860-70 increase was 33,458, or 73-30 per cent; in 1870-80, 83,845, or 92-22 per cent; and in 1880-90, 138,999 or 79-53 per cent.

CITIES, COUNTIES AND TOWNS

IN THE STATE OF OREGON.

ASTORIA.—K. OSBURN, City Clerk.

Astoria is in Clatsop County.
LOANS—When Due.
REFUNDING BONDS—
6s, M&S, \$23,000.....Sept. 1, 1910
6s, M&S, 6,000.....Sept. 5, 1897
6s, M&S, 6,000.....Sept. 5, 1902
6s,50,000.....Nov. 2, 1911
STREET BONDS—
6s, A&O, \$5,000.....Oct. 1, 1898

WATER BONDS—
5g, J&J, \$300,000 g. Jan. 1, 1925
Total debt Feb. 1, 1895.. \$416,050
Sinking fund..... 16,000
Net debt..... 100,050
Total valuation 1894... 2,856,692
Tax valuation about 1/2 actual val.
Population in 1890 was.....6,184
Population in 1895 (est.)...10,000

CORVALLIS.—J. M. PORTER.

This city is in Benton County.
Tot. debt(float'g) Jan.1,'96.\$15,000
Sinking fund..... 5'00
Net debt..... 13,000
Tax valuation, real.....590,000
Tax valuation, personal.....150,000
Total valuation 1895.....740,000
Assessment about 1/2 actual value.

State & Co. tax (per \$1,000) \$19'00
City tax (per \$1,000)..... 5'00
Average school tax..... 5'00
Population in 1890 was.....1,527
Population in 1880 was.....1,128
Population in 1895 (est.).....3,000

DALLAS CITY.—Dallas City is in Wasco County.

LOANS—When Due.
WATER BONDS—(Gold)—
6s,\$100,000.....1900-1915
(\$25,000 due every 5 yrs. in Mar.)
Total debt Oct. 1, 1895..\$160,000

Water debt (included).....\$100,000
Tax valuation 1894.....1,152,344
Real valuation.....3,500,000
Population in 1890 was.....3,029
Population in 1895 (est.).....3,500

HEPPNER.—Heppner is in Morrow County.

Total debt July, 1894.....\$20,000
Tax valuation 1893.....400,000

Real valuation.....\$1,000,000
Population 1894 (estimated) 1,300

KLAMATH CO.—ALEX. MARTIN, JR., Treas.

County seat is Klamath Falls (Linkville).
Floating debt Oct. 1, '95. \$70,000
Tax valuation, real.....1,036,764
Tax valuation, personal. 386,871
Total assessment.....1,483,635
Assessment about 1/2 actual value.

State tax (per \$1,000).....\$5'00
County tax (per \$1,000).....10'00
Average school tax..... 5'00
Population in 1895 was.....2,318
Population in 1890 was.....2,444

LAKE COUNTY.—County seat is Lakeville.

Outing debt (last returns) \$40,856
Equalized valuation '94 1,454,039
Assessment about 1/2 actual value.
State tax (per \$1,000).....\$5 50
The floating debt consists of county warrants bearing 8 p. ct. interest.

County tax (per \$1,000).....\$8 50
Average school tax..... \$4 00
Population in 1895 was.....2,197
Population in 1890 was.....2,604
Population in 1880 was.....2,804

MEDFORD.—G. H. HASKINS, Mayor.

Medford is located in Jackson County.
LOANS—When Due.
WATER BONDS.
7s, J&J, \$20,000.....Sept. 1, 1900
Interest payable in New York.
Bonded debt Mar. 1, 1895 \$20,000
Floating debt..... 12,000
TAX FREE.—The city's bonds are all exempt from taxation.

Total debt..... \$32,000
Tax valuation 1894..... 300,000
Assessment about 2/3 actual value.
Total tax (per \$1,000).....\$40'00
Population 1890 was.....1,196
Population 1894 (est.).....2,200

MULTNOMAH CO.—A. W. LAMBERT, Treas.

County seat is Salem.
County has no bonded debt.
Floating debt (last returns) \$176,867
Sinking fund..... 87,760
Net debt (last returns).... 88,907

Equalized valuat'n'94.\$55,260,552
Population in 1895 was.....92,500
Population in 1890 was.....74,884

OREGON CITY.—This city is situated in Clackamas Co.

Bonds to the amount of \$20,000 will soon be offered for sale.
LOANS—When Due.
CITY BONDS—
6s, M&N, \$30,000.....May 1, 1901
6s, M&N, 20,000.....May 1, 1901
Interest payable at Portland.
Total debt (last returns)....\$50,000
*Oregon City's limits have recently been enlarged and the population in 1895 was 5,000.

Water debt (additional).....\$10,000
Tax valuation 1893.....1,000,000
Assessment is 1/2 actual value.
Total tax (per \$1,000).....\$32'00
Population in 1890 was.....3,062
Population in 1880 was.....1,263

PORTLAND.—GEO. P. FRANK, Mayor.

Portland is the county-seat of Multnomah County. The cities of Portland, East Portland and Albina were consolidated in June, 1891, forming a city of about 62,046 inhabitants.

LOANS—When Due.
BOULEVARD BONDS—
6s, J&D, \$50,000.....June 1, 1921
BRIDGE BONDS—
6s, J&J, \$500,000.....Jan. 1, 1922
6s, A&O, 200,000.....Apr. 1, 1925
CITY HALL BONDS—
6s, J&J, \$175,000.....Jan. 1, 1920
6s, J&J, 500,000.....Jan. & July '23-4
FERRY BONDS—
6s, J&J, \$50,000.....Apr. 1, 1923

LOANS—When Due.
GENERAL BONDS—
6s, F&A, \$10,000.....Aug. 1, 1910
6s, J&D, 40,000.....June 1, 1921
6s, M&N, 56,500.....May 1, 1901
IMPROVEMENT BONDS—
6s, Var., \$31,969.....1905
LIGHT BONDS—
6s, M&N, \$50,000.....May 1, 1921
PARK BONDS—
6s, J&J, \$50,000.....June 1, 1921
WATER BONDS—
6s, M&N, \$250,000.....May 1, 1921
5s, J&J, *700,000.....Jan. 1, 1917
5s, J&J, *2,200,000.....July 1, 1923

* These bonds are payable, principal and interest, from the water rates, not from taxation.

INTEREST on the general bonds due in 1910 is payable by Blair & Co., New York; on the general bonds due June 1, 1921, the boulevard bonds and the park bonds, at the Chemical National Bank,

New York; on the light bonds in New York; on the water bonds due in 1921 in Chicago; on all other bonds in Portland.

GOLD PAYMENT.—Both principal and interest are payable in gold.

TOTAL DEBT.—The city's bonded debt on Jan. 1, 1896, was \$4,863,469, including the water debt of \$3,150,000; floating debt, \$105,000, making total city debt, \$4,968,469.

DEBT LIMITATION.—Portland's charter limits the city's debt to \$150,000 in excess of authorized debt, and a special Act of Legislature is necessary for each issue of bonds after this amount has been reached.

ASSESSED VALUATION in 1895 was \$46,364,053, property being assessed at about 40 per cent of its actual value; total tax (per \$1,000) \$24'00. In 1890 the valuation of real estate was \$23,022,915; of personal property, \$10,630,635; total, \$33,653,550.

WATER WORKS.—The water works are self-sustaining. The amount invested in the entire plant to Jan. 1, 1893, was \$1,905,640.

POPULATION.—The population in 1890 was 46,385; in 1880 was 17,577; in 1895 (estimated) 97,000. The total population of Portland East Portland and Albina in 1890 was 62,046.

PORT OF PORTLAND.—C. RANDOLPH, Cl'k.

The Port of Portland was incorporated in 1891 and given authority to issue bonds to the amount of \$500,000 for river and harbor improvements. Its limits include the consolidated City of Portland and all but about one-tenth of the territory in Multnomah County. The debt at present is as follows.

LOANS—When Due.
RIVER IMP. BONDS (gold)—
5s, J&J, \$310,000.....Jan. 1, 1922
Interest is payable at Portland.
Total debt Feb. 1, 1895. \$310,000
Tax valuation 1894... \$55,260,552
Assessm't 50 to 60 p. c. act'l value.
Total tax (per \$1,000)..... \$24'25
Population 1895 (est.)..... 90,000

SALEM.—ED. N. EDES, Recorder.

This city is in Marion County.
LOANS—When Due.
FUNDING BONDS (gold)—
6s, semi-an., \$60,000.....1914
Bonded debt (last returns) \$149,000
Tax valuation 1893.....\$2,462,741
Est. real valuation..... 3,200,000
Population in 1890 was.....10,000
Population 1893 (est.)..... 12,000

State of Washington.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act March 2, 1853) - March 2, 1853
Admitted as a State (Act. Feb. 22, 1889) - Nov. 11, 1889
Total area of State (square miles) - 69,180
State Capital - Olympia
Governor (term ends Wed. after 2d Mon. Jan. '97) - J. McGraw
Secretary (term ends Wed. aft. 2d Mon. Jan. '97) J. H. Price
Treasurer (term ends Wed. aft. 2d Mon. Jan. '97) O. A. Bowen

STATE DEBT.—The Washington State debt is described in detail below.

Table with columns: LOANS, NAME AND PURPOSE, Interest, P. Ct. Payable, Principal, When Due, Outstanding. Funding, April 1, 1890..... 3 1/2 Apr. 1 Apr. 1, 1905 \$300,000

These bonds are payable in gold.
INTEREST is payable at the office of the State Treasurer in Olympia
TOTAL DEBT.—The total bonded debt on October 1, 1895, was \$300,000; floating debt, \$1,489,328.

ASSESSED VALUATION.—The following statement shows the total assessed valuation of the State for the years indicated, the assessment for 1895 being about 60 per cent of the actual value and the tax rate (per \$1,000) for the same year being \$6'40.

Table with columns: Years, Assessment, Years, Assessment. 1895.....\$204,190,377 1882..... \$32,566,807
1894..... 212,430,511 1881..... 25,786,415
1893..... 284,075,122 1880..... 23,708,587
1892..... 319,016,341 1879..... 21,012,832
1891..... 273,642,099 1878..... 18,678,437
1890..... 217,595,739 1877..... 17,281,182
1889..... 125,165,215 1876..... 15,138,078
1888..... 89,641,548 1875..... 14,569,156
1887..... 61,562,739 1874..... 14,185,098
1886..... 51,491,159 1870..... 10,642,863
1885..... 50,484,437 1860..... 4,394,735
1884..... 51,008,484

DEBT LIMITATION.—Like so many of the younger States, Washington has taken a conservative position with respect to State and municipal indebtedness. The provisions of the Constitution with reference to creating debt are, however, so comprehensive and plain that it is necessary to do no more than copy the sections relating to the subject.

FIRST, with reference to the State, there are three sections; the first limits the debt, the second names exceptions to the limit and the third provides the method in which additional debt may be created. These sections are all found in article 8, and were given in the STATE AND CITY SUPPLEMENT of April, 1895; page 152.

SECOND, Counties, Cities, Towns &c. are more rigorously guarded. The whole system as to municipalities is found in section 6 of article 8, though section 7 is also important, as it forbids counties, cities &c. giving money or loaning credit to any corporation &c. Sections 6 and 7 will be found on page 152 of the April, 1895, SUPPLEMENT.

POPULATION OF STATE.—The full record of population of Washington as far back as it goes is given in the following.
1892.....395,589 | 1880.....75,116 | 1860.....11,594
1890.....349,390 | 1870.....23,955

In 1860-70 increase was 12,361, or 106'62 per cent; in 1870-80, 51,161, or 213'57 per cent; in 1880-90 274,274, or 365'13 per cent.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF WASHINGTON.

ADAMS COUNTY.—O. R. HOLCOMB, Abst'tor.

County seat is Ritzville.

Table with columns: LOANS—, FUNDING BONDS—, Net debt Jan. 1, 1896, Tax valuation 1895, State & Co. tax, Population in 1890, Population in 1890 was, Population in 1896 (est.)

ANACORTES.—GUS HENSLER, Clerk.

This city is in Skagit County.

Table with columns: LOANS—, Warrants outstanding, Total debt Jan. 1, 1896, Tax valuation 1895, City tax (per \$1,000), Population in 1890, Population in 1896 (est.)

ASOTIN COUNTY.—D. T. WELCH, Auditor.

County seat is Asotin.

Table with columns: LOANS—, FUNDING BONDS—, Cash on hand, Net debt July 1, 1895, Tax valuation 1894, Population in 1892, Population in 1890 was, Population in 1895 (estim'd)

BALLARD.—Ballard is in King County.

Table with columns: LOANS—, WATER AND LIGHT BONDS—, Tax valuation 1895, Real valuation (about), Population in 1890, Population in 1894 (est.)

CHEHALIS COUNTY.—J. G. LEWIS, Treas.

County seat is Montesano.

Table with columns: LOANS—, FUNDING BONDS—, Tax valuation, personal, Total valuation 1895, Assessment is 7/10 actual value, Total tax (per \$1,000), Population in 1892, Population in 1890 was, Population in 1896 (est.)

INTEREST is payable at the Chemical National Bank, New York.

TAX FREE.—Bonds of this county are exempt from taxation.

CLALLAM CO.—JOHN W. TROY, Auditor.

County seat is Port Angeles.

Table with columns: LOANS—, FUNDING BONDS—, ROAD BONDS—, Net debt Jan. 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment abt. 45% actual value, Co'ty tax rate (per \$1,000), Population in 1892, Population in 1890 was, Population in 1880 was, Population in 1895 (est.)

TAX FREE.—All bonds are exempt from taxation.

CLARKE CO.—S. GOODNIGHT, County Auditor.

County seat is Vancouver.

Table with columns: LOANS—, COURT HOUSE BONDS—, FUNDING BONDS—, Net debt, Tax valuation, real, Tax valuation, personal, Tax valuation, railroads, Assessment about 1/2 actual value, Average tax (per \$1,000), Total valuation 1894, Population in 1892, Population in 1890 was, Population in 1880 was

INTEREST on Court House bonds is payable in Olympia and upon the others in Chicago.

TAX FREE.—All the above bonds are exempt from taxation.

COLFAX.—H. H. McCORD, Clerk.

Colfax is in Whitman County.

Table with columns: LOANS—, MUNICIPAL PURPOSES—, WATER WORKS—, Cash on hand, Net debt Jan. 1, 1895, Tax valuation 1894, Assessment is 3/4 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was

INTEREST is payable in Manchester, N. H.

COLUMBIA CO.—A. P. CAHILL, Co. Auditor.

County seat is Dayton.

Table with columns: Bonded debt July 1, 1895, Floating debt, Total debt, Sinking fund assets, Net debt July 1, 1895, Tax valuation 1894, Population in 1892, Population in 1890 was, Population in 1880 was

COWLITZ CO.—WALTER LYSONS, Co. Auditor.

County seat is Kalama.

Table with columns: County has no bonded debt, Floating debt July 1, '95, Cash on hand, Net debt July 1, 1895, Tax valuation, real, Tax valuation, personal, Total valuation 1894, Population in 1892, Population in 1890 was, Population in 1895 (est.)

DOUGLAS CO.—F. M. DALLAM, Auditor.

County seat is Waterville.

Table with columns: LOANS—, FUNDING BONDS—, Cash on hand, Net debt July 1, 1895, Population in 1892, Population in 1890 was, Population in 1895 (estim'd)

EVERETT.—This city is in Snohomish County.

Table with columns: Floating debt (last ret'ns), Tax valuation, 1895, Assessment about 1/2 actual value, Total tax, per \$1,000, 1893, Population in 1890 was, Population in 1880 was

FAIR HAVEN.—ELI WILKIN, Mayor.

S. P. TAPPING, Clerk.

This city is in Whatcom County.

Table with columns: LOANS—, MUNICIPAL BONDS—, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment about 1/3 actual value, Total tax rate (per \$1,000), Population in 1890 was, Population in 1896 about

TAX FREE.—All bonds are exempt from taxation.

GARFIELD CO.—S. T. SANFORD, Auditor.

County seat is Pomeroy.

Table with columns: County has no bonded debt, Floating debt Oct. 1, '95, Sinking fund, Net debt Oct. 1, 1895, Tax valuation, Personal, Tax valuation, personal

ISLAND CO.—A. H. WANAMAKER, Co. Auditor.

County seat is Coupeville.

Table with columns: Bonded debt July 1, 1895, Floating debt, Total debt, Sinking fund, Net debt July 1, 1895, Tax valuation 1894, Total tax (per \$1,000), Population in 1892 was, Population in 1890 was

JEFFERSON CO.—LINCOLN BROOKS, Auditor

County seat is Port Townsend.

Table with columns: LOANS—, COURT HOUSE & ROAD—, Tax valuation, personal, Tax valuation, railroads, Total valuation 1894, Population in 1892 (est.), Population in 1890 was, Population in 1880 was

KING COUNTY.—J. W. MAPLE, Treasurer.

County seat is Seattle.

Table with columns: LOANS—, COURT HOUSE BONDS—, FUNDING BONDS—, Tax valuation 1895, Tax valuation, real, Tax valuation, personal, Tax valuation, railroads, Total valuation 1894, Assessment is about 2/3 actual value, Total tax (per \$1,000), Population in 1892 was, Population in 1890 was, Population in 1880 was, Population in 1895 (est.)

INTEREST is payable at the National Park Bank, New York City and at Seattle, Wash.

KITSAP CO.—JOSEPH PITT, County Auditor.

County seat is Port Madison.

Table with columns: County has no bonded debt, Floating debt July 1, '95, Tax valuation, real, Tax valuation, personal

KITTITAS COUNTY.—J. M. BAIRD, Auditor

County seat is Ellensburg.

Table with columns: LOANS—, FUNDING BONDS—, Cash in treasury, Net debt July 1, 1895, Tax valuation 1894, Total tax (per \$1,000), Population in 1892 was, Population in 1890 was, Population in 1895 (est.)

LEWIS COUNTY.—ALBERT SCHOOLEY, Auditor

County seat is Chehalis.

Table with columns: LOANS—, FUNDING BONDS—, Tax valuation, real, Tax valuation, personal, Tax valuation, railroads, Total valuation 1894, Total tax (per \$1,000), Population in 1892 was, Population in 1890 was, Population in 1880 was

LINCOLN CO.—J. J. BROWN, Treasurer.

County seat is Sprague.

Table with columns: LOANS—, FUNDING BONDS—, Net debt July 1, 1895, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment about 2/3 actual value, Total tax (per \$1,000), Population in 1892 was, Population in 1890 was, Population in 1896 (estim'd)

NEW WHATCOM.—{ J. P. DE MATTOS, Mayor. { C. W. ROBERTS, Treasurer.

This is the county seat of Whatcom County. LOANS—When Due. Floating debt..... \$72,000 GENERAL MUNICIPAL BONDS— 1 total debt..... 549,000 6s, Var., \$237,000 g.....1911-12-13 Tax valuation 1895.....4,159,400 FUNDING BONDS— Assessment is 1/2 actual value. 5s, M&N, \$57,000..... May 1, 1912 City tax rate (per \$1,000) \$10-00 WATER BONDS 1893 Population in 1890 was.....4,059 5 1/2 s, A&O, \$183,000 g. Apr. 1, 1913 Population in 1896 (estim'd), c, 000 Bonded debt Mar. 1, '96. \$477,000 OPTIONAL.—The \$250,000 of water-works bonds are optional at the rate of \$25,000 yearly after ten years from date. INTEREST is payable in New York City. TAX FREE.—All bonds are exempt from taxation.

NORTH YAKIMA.—{ W. H. REDMAN, Mayor. { J. R. COE, Clerk.

This city is situated in Yakima County. All bonds issued by the city are exempt from taxation. LOANS—When Due. Bonded debt Apr. 1, '95. \$90,000 FUNDING BONDS— Tax valuation 1892.....1,700,000 6s, J&D, \$30,000.....Dec. 1, 1915 Ass'sm't abt. 65 to 70 p.c. act. val. SEWERAGE SYSTEM— Population in 1890 was.....1,535 6s, M&N, \$60,000.....Nov. 2, 1911 Population in 1895 (est.).....4,000 Interest payable in New York. Floating debt.....

OLYMPIA.—{ C. B. MANN, Mayor. { E. A. GRAHAM, Clerk.

Olympia is situated in Thurston County. LOANS—When Due. Floating debt..... \$93,000 FUNDING BONDS— Total debt Jan. 1, 1895..... 293,000 6s, J&J, \$45,000..... July 1, 1920 Tax valuation 1894.....2,769,335 Subject to call after July 1, 1910 Total tax (per \$1,000)..... 37-50 6s, A&O, \$155,000..... Oct. 1, 1911 Population 1890 was.....4,698 Interest is payable in New York. Population 1895 (est.).....5,500 Bonded debt Jan. 1, '95. \$200,000 Floating debt.....

PIERCE CO.—A. V. FAWCETT, Chairman of County Commissioners.

The county seat is Tacoma. LOANS—When Due. Total debt Sept. 1, '95. \$885,356 FUNDING BONDS, GOLD— Tax valuation, real ... 28,553,712 6s, Apr. 2, \$293,000, g.....1914 Tax valuation, pers'al. 4,174,631 Optional after 1904. Tax valuation, railr'ds 673,935 6s, June, \$200,000..... June 1, 1911 Total valuation 1894..... 33,404,278 Subjt to call after June 1, 1901 Assessment abt. 1/2 actual value. 5s, May, \$200,000..... May 2, 1912 Total tax (per \$1,000).....\$13-80 Subject to call after 10 years. Population in 1892 was.....67,721 Bonded debt Sept. 1, '95. \$693,000 Population in 1890 was.....50,940 Floating debt..... 192,356 Population 1895 (est.).....69,385 Of the floating debt as here given \$124,716 is considered illegal. INTEREST and principal are payable at the Chase National Bank New York. TAX FREE.—Bonds are exempt from taxation when held by parties not residing in the State.

PORT TOWNSEND.—{ J. S. ROGERS, Mayor. { M. M. SMITH, Clerk.

This city is situated in Jefferson County. LOANS—When Due. Cash assets..... \$4,426 CITY BONDS— Total valuation 1895.....1,749,375 6s, J&J, \$35,000 g..... July 1, 1911 Assessment is 1/2 actual value. 6s, M&N, \$3,000..... Dec. 1, 1915 City tax (per \$1,000).....\$9-10 Int. paid by Laidlaw & Co., N. Y. Average school tax..... 3-00 Total debt Jan. 1, 1896. \$138,000 Population in 1890 was.....4,553 Special warrants, addit'nal 60,000 Population in 1895 (est.).....3,500 OPTIONAL.—Of the funding bonds \$12,500 are subject to call every five years.

SEATTLE.—{ BYRON PHELPS, Mayor. { W. M. PARRY, Comptroller.

Seattle is situated in King County. LOANS—When Due. JUDGMENT BONDS— 5s, g, A&O, \$275,000 g. Apr. 1, 1912 CONDEMNATION AWARD BONDS— SEWER BONDS— 5s, g, J&J, \$190,000 g. July 1, 1912 5s, g, J&D, \$250,000 g. July 1, 1913 FUNDING BONDS— SEWER TUNNEL BONDS— 5s, g, J&J, \$95,000 g. July 1, 1913 5s, g, A&O, \$460,000..... July 1, 1911 WATER BONDS— 5s, g, A&O, \$240,000 g. Apr. 1, 1912 5s, g, J&J, \$205,000 g. July 1, 1912 5s, g, A&O, \$135,000 g. July 1, 1913 GRAND STREET BONDS— 5s, g, J&J, \$955,000 g..... July 1, 1910 5s, g, M&S, \$20,000 g. Sept. 1, 1895 (\$5,000 yearly) to 1899 INTEREST on all bonds is payable in New York, and also at the office of the City Treasurer in Seattle. All interest is provided for by special tax levy. TAX FREE.—All the bonds issued by this city are exempt from taxation. TOTAL DEBT.—The following statement shows Seattle's bonded debt, including the water debt, the floating debt and the total city debt on each date named.

Table with 3 columns: Bonded debt, Floating debt (validated warrants), Total. Rows for Jan. 1, 1896, Jan. 1, 1894, Jan. 1, 1893.

ASSESSED VALUATION.—The city's assessed valuation (about 60 per cent of actual value) and tax rate has been as follows in the years named.

Table with 4 columns: Years, Real, Personal, Total, Tax rate per \$1,000. Rows for 1895, 1893, 1892, 1891, 1890.

The tax rate for 1895 included State tax, \$3.348; county tax, \$10.152; city tax, \$12.50, and special school tax, \$7.10. POPULATION.—The population in 1890 was 42,837; in 1880 was 3,533; in 1896 (estimated) 60,000.

SEATTLE SCHOOL DISTRICT NO. 1.—This school district is in King County and it includes the city of Seattle.

Bonded debt, 1896.....\$750,000 Value of school prop'ty \$450,000 Tax valuation, 1895.....30,967,835 Population 1896 (est'd) 60,000

SKAGIT COUNTY.—JAMES DUNLAP, Treas'r.

County seat is Mount Vernon. LOANS—When Due. Net debt Jan. 1, 1896.... \$136,039 FUNDING BONDS— Tax valuation, real.....4,253,261 6s, Dec., \$100,000.....Dec. 1, 1913 Tax valuation, personal. 544,499 Subject to call after 10 years. Total valuation 1895.....4,797,760 Interest is payable in New York. Real valuation (about) 18,000,000 Bonded debt July 1, '95. \$100,000 Total tax (per \$1,000).....\$21-20 Floating debt..... 45,135 Population in 1892 was.....8,960 Total debt..... 145,135 Population in 1890 was.....8,747 Sinking fund..... 9,046 Population in 1896 (est.).....15,000

SNOHOMISH CO.—PATER LEQUE, Auditor.

County seat is Snohomish. LOANS—When Due. Total debt Jan. 1, 1896.. \$350,760 FUNDING BONDS— Sinking fund..... 12,228 6s, \$115,000, g.....Feb. 1, 1902 Net debt Jan. 1, 1896.... 338,432 (\$11,500 due yrly) to Feb. 1, 1911 Equalized valuation '96 7,315,674 6s, \$35,000, g.....Mar. 1, 1914 State & Co. tax (p. \$1,000) \$19-00 ROAD AND BRIDGE BONDS— \$14,760 5s, \$80,000, g..... Bonded debt Jan. 1, '96. \$230,000 Population in 1890 was..... 8,514 Floating debt..... 119,240 Population in 1896 (est.).....20,000

SPOKANE.—GEO. A. LIEBES, Comptroller.

This city is situated in Spokane County. LOANS—When Due. Total debt.....\$2,279,155 COURT HOUSE & JAIL BONDS—'93 Cash on hand..... 183,805 6s, A&O, \$700,000.....Oct. 1, 1911 Net debt Aug. 27, '95. 2,095,350 FUNDING BONDS—1892-3- Tax valuation 1894.....16,000,000 6s, \$70,000.....Dec. 1, 1908 Real value (est.) 1892.....42,000,000 6s, A&O, \$500,000.....Oct. 1, 1911 Value of water-works.....1,000,000 5s, \$50,000.....Sept. 1, 1914 Population in 1890 was.....19,922 Bond'd debt Aug. 27, '95. \$1,320,000 Population in 1880 was..... 350 Floating debt..... 959,155 Population in 1892 (est.).....30,000

INTEREST and principal of the bonds are payable in gold at the office of the N. Y. Guaranty & Indemnity Company.

SPOKANE CO.—H. W. TYLER, Auditor.

County seat is Spokane. LOANS—When Due. Total debt..... \$710,271 COURT HOUSE & JAIL BONDS—'93 Cash on hand..... 77,212 6s, \$250,000.....Nov. 1, 1913 Net debt Jan. 1, 1896. 633,059 FUNDING BONDS—1892-3- Total valuation 1895.....21,650,567 6s, Jan., \$183,000..... Jan. 1, 1912 Assessment is 2/3 actual value. 6s, \$50,000.....Nov. 1, 1913 State & co. tax (per \$1,000) \$15-00 Interest is payable in N. Y. City. Population in 1892 was..... 33,418 Bonded debt, Jan. 1, '96. \$483,000 Population in 1890 was.....37,487 Floating debt..... 227,271

STEVENS CO.—J. S. MCLEAN, Auditor.

County seat is Colville. LOANS—When Due. Tax valuation, personal. \$346,615 CURRENT EXP. AND FUNDING— Tax valuation, railroads. 521,352 6s, \$55,000.....20 years Total valuation 1894.....1,762,832 Bonded debt July 1, 1895 \$55,000 Population in 1892 was.....5,543 Floating debt..... 62,034 Population in 1890 was.....4,341 Total debt July 1, 1895.....117,084 Population in 1895 (est.).....6,000 Tax valuation, real.....894,865

TACOMA.—{ E. S. ORR, Mayor. { E. V. BENHAM, Comptroller.

Tacoma is the county seat of Pierce County. LOANS—When Due. FUNDING BONDS— BRIDGE BONDS— 6g, A&O, \$350,000 g. Apr. 15, 1911 5g, J&D, \$100,000 g. June 1, 1913 WATER AND LIGHT BONDS— CITY HALL BONDS— 5g, J&D, \$2,080,000 g. June 1, 1913 6g, A&O, \$200,000 g. Apr. 15, 1911 PAR VALUE.—Bonds are for \$1,000 each.

INTEREST on the City Hall and funding bonds is payable at the office of the Mercantile Trust Company, New York; on other bonds at the National Union Bank, New York.

TOTAL DEBT.—The following statement shows Tacoma's total bonded debt, the sinking debt, the sinking funds held by the city, and the net debt, on each of the dates indicated:

Table with 4 columns: Bonded debt, Floating debt, Total debt, Sinking fund assets. Rows for Nov. 1, '95, Mar. 1, '95, Nov. 1, '93.

* Less uncollected taxes.

ASSESSED VALUATION.—The city's assessed valuation (about 60 per cent of actual value) and tax rate have been as follows in the years named:

Table with 4 columns: Years, Real, Personal, Total, City Tax Per \$1,000. Rows for 1896, 1895, 1894, 1893, 1892, 1891.

The total tax rate for 1895-96 is \$30.70 per \$1,000, and includes State tax, \$6.25; county tax, \$7.85; city tax proper, \$11.00, and school tax, \$5.60.

POPULATION.—The population in 1890 was 36,006; in 1880 it was 1,093. According to local estimate the population for 1895 is 52,000.

TACOMA SCHOOL DISTRICT NO. 10.

LOANS—When Due. Bonded debt Sept. 1, '95. \$310,000 BUILDING BONDS—GOLD: Floating debt..... 84,370 6s, F&A, \$86,000.....Aug. 1, 1911 Total debt Sept. 1, '95. 394,370 FUNDING BONDS—GOLD: Tax valuation 1894.....26,452,812 6s, F&A, \$64,000.....Aug. 1, 1911

THURSTON CO.—GEO. GELBACH, Treas.

Table with columns: LOANS—, COURT HOUSE BONDS—, FUNDING BONDS—, including interest rates and due dates.

Table with columns: Bonded debt July 1, '95., Floating debt., Total debt July 1, '95., Cash on hand., Net debt July 1, 1895., etc.

VANCOUVER.—This city is situated in Clark County.

Table with columns: LOANS—, GOLD BONDS—, including interest rates and due dates.

Table with columns: Cash assets., Net debt., Tax valuation '94 about., Population in 1890 was., etc.

WALLA WALLA CO.—A. H. CROCKER, Aud.

Table with columns: Bonded debt July 1, '95., Floating debt., Total debt., Cash on hand., Net Debt July 1, 1895., etc.

Table with columns: Eq'd val't'n, r'lroads., Total eq'd val't'n '94., State tax (per \$1,000), etc.

WHATCOM CO.—ASAHEL DILLON, Auditor.

Table with columns: Bonded debt Jan. 1, '96., Floating debt., Total debt Jan. 1, 1896., Tax valuation, real., etc.

Table with columns: Tax valuation, railroads., Total valuation 1894., Population in 1892 was., etc.

WHITMAN CO.—JOHN TOBIN, Auditor.

Table with columns: FUNDING BONDS—, Bonded debt Jan. 1, '96., Floating debt., Total debt., Tax valuation, real., etc.

Table with columns: Tax valuation, personal., Tax valuation, rail'r'ds., Total valuation 1895., etc.

YAKIMA COUNTY.—F. C. HALL, Auditor.

Table with columns: LOANS—, COUNTY BONDS—1892., REDEMPTION BONDS—1888., Bonded debt Dec. 30, '95., etc.

Table with columns: Cash on hand., Net debt Dec. 30, '95., Tax valuation, real., etc.

ADDITIONAL STATEMENTS.

Table with columns: Place—, Total Debt., Interest Rate., Assessed Valuation., Population in 1890.

State of Nevada.

ITS

DEBT, RESOURCES, Etc.

Organized as a Territory (Act March 2, 1861) - March 2, 1861
Admitted as a State (Act March 21, 1864) - Oct. 31, 1864
Total area of State (square miles) - 112,090
State Capital - Carson City
Governor (till Tues. aft. 1st Mon. Jan. 1899) - J. E. Jones
Secretary of State (till Tues. aft. 1st Mon. Jan. '99) - E. Howell
Treasurer (till Tues. aft. 1st Mon. Jan. '99) - W. J. Westerfield
Legislature meets biennially in odd years on the third Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 150. The details of the debt as it stood at the beginning of 1895 are as given below.

LOANS—

Table with columns: NAME AND PURPOSE., Interest—, Principal—, including School bonds, University bonds, and State University fund.

* These bonds are all held by the State School Fund.

† These bonds are all held by the University Fund 90,000 Acre Grant

PAR VALUE OF BONDS.—Bonds are in pieces of \$1,000 each.

TOTAL DEBT, ETC.—The subjoined statement shows the total debt of the State (exclusive of the irredeemable bond for \$380,000, and the cash in the State Treasury applicable to the payment of the same on January 1 of each of the last four years.

Table with columns: 1895., 1894., 1893., 1892., including total debt (exclusive of \$380,000 bond) and cash in treasury.

ASSESSED VALUATION.—The following statement shows the assessed valuation of real and personal property in the State and the net proceeds of mines for the years indicated:

Table with columns: Years., Real Estate., Personal Property., Net Proceeds of Mines., Total Assessment., for years 1894 to 1895.

The State tax rate (per \$1,000) for 1893 was \$9.00.

DEBT LIMITATION.—Nevada has in its Constitution limited the State to a nominal indebtedness, except for the purpose of "defraying extraordinary expenses" arising from invasion, war, etc.; and in such cases the law shall provide an annual tax sufficient to pay the interest semi-annually and the principal within twenty-years.

Counties, cities, towns etc. cannot become stockholders in any company, or loan its credit, etc. But other than that the Constitution omits to put any limit on county, city, etc., debts; but provides that the Legislature shall make general laws restricting their borrowing power.

ARTICLE IX., SECTION 3. [State debt limited.] For the purpose of enabling the State to transact its business upon a cash basis from its organization, the State may contract public debts, but such debts shall never in the aggregate, exclusive of interest, exceed the sum of three hundred thousand dollars, except for the purpose of defraying extraordinary expenses, as hereinafter mentioned.

SECTION 4. [State prohibited from assuming debts of cities, etc.] The State shall never assume the debt of any county, town, city, or other corporation whatever, unless such debts have been created to repel invasion, suppress insurrection or to provide for the public defense.

ARTICLE VIII., SECTION 9. [State shall not loan its money or credit etc.] The State shall not donate or loan money or its credit, subscribe to or be interested in the stock of any company, association or corporation, except corporations formed for educational or charitable purposes.

ARTICLE XVII., SECTION 7. [State to assume debts of the Territory.] All debts and liabilities of the Territory of Nevada lawfully incurred, and which remain unpaid at the time of the admission of this State into the Union, shall be assumed by and become the debt of the State of Nevada Provided, That the assumption of such indebtedness shall not prevent the State from contracting the additional indebtedness, as provided in section 3 of article 9 of this Constitution.

ARTICLE VIII., SECTION 10. [County, city, town etc. not to be stockholders, etc.] No county, city, town, or other municipal corporation, shall become a stockholder in any joint-stock company, corporation or association whatever, or loan its credit in aid of any such company, corporation or association, except railroad corporations, companies or associations.

SECTION 8. [Cities and towns to be restricted by general laws]. The Legislature shall provide for the organization of cities and towns by general laws; and restrict their powers of taxation, assessment, borrowing money, contracting debts, and loaning their credit, except for procuring supplies of water.

POPULATION OF STATE.—Though Nevada has some good grazing land, the mining industry, more particularly silver mining, has had chief attention, and with the decline of this, population has also declined the Census of 1890 showing a total of only 45,761 persons, against 62,266 in 1880. The famous Comstock lode is located within Nevada but the silver production of the State has greatly fallen off in recent years. Additional railroad facilities would be of great help, as there are less than a thousand miles of road, while the total area of the State is 110,700 square miles. Doubtless, also, there will hereafter be less

exclusive reliance upon silver, and under a greater diversification of industries population should expand. The full record of population is as follows:

1890.....45,761 | 1880.....62,266 | 1870.....42,491 | 1860.....6,857
In 1860-70 increase was 35,634, or 519.67 per cent, and in 1870-80 19,775, or 46.54 per cent; in 1880-90 there was a decrease of 16,505, or 26.51 per cent.

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF NEVADA.

HUMBOLDT CO.—PABLO LAVEAGA, Treas.

The county seat is Winnemucca.

LOANS—	When Due.	Tax valuation, person's	\$1,990,335
Bonded debt Jan. 1, 1895.	\$52,000	Total valuation 1894.	3,170,356
Floating debt.	21,947	Assessment about 70 actual value.	
Total debt Jan. 1, 1895.	73,947	State tax (per \$1,000)	\$9.00
School debt (additional).	15,900	Population in 1890 was.	3,434
Tax valuation, real.	2,180,021		

LANDER COUNTY.—The county seat is Austin.

LOANS—	When Due.	Tax valuation, real.	\$1,048,991
RAILROAD BONDS—		Tax valuation, personal	348,165
6s, April, \$87,000.		Total valuation 1894.	1,397,156
(Subject to call)		Total tax (per \$1,000) '94.	\$38.00
Floating debt.	\$1,478	Population in 1890 was.	2,266
Total debt (last returns).	88,476	Population in 1880 was.	3,624

INTEREST is payable at German American Bank, New York

LINCOLN COUNTY.—W. J. DOOLEY, Treas.

The county seat is Pioche. The county debt on April 1, 1894, was as follows:

County bonds, 10 p. c.	\$161,462	Tax valuation 1894	\$582,731
Interest	323,755	Total tax (per \$1,000) '96.	\$34.50
Funding bonds	16,248	Population in 1890 was.	2,466
Floating debt.	30,403	Population in 1880 was.	2,637
Total debt Mar. 1, 1896.	531,868	Population 1896 about.	3,800

NYE COUNTY.—M. W. Esser, Treasurer.

Belmont is the county seat.

LOANS—	When Due.	Net debt Jan. 1, 1895.	\$37,046
COURT HOUSE BONDS—		Tax valuation, real.	200,899
8s, J&J, \$9,500.	Jan. 1, 1897	Tax valuation, personal.	187,535
Interest payable at Belmont.		Total valuation 1894.	388,434
Bonded debt Jan. 1, 1895.	\$9,500	Assessment is 3/4 actual value.	
Floating debt.	35,882	Total tax (per \$1,000).	\$45.00
Total debt.	45,382	Population in 1890 was.	1,290
Sinking fund.	8,336	Population in 1880 was.	1,875

OPTIONAL.—Bonds are subject to call.

RENO.—D. B. BOYD, Treasurer, Washoe County.

Reno is governed by the Board of Washoe County Commissioners.

LOANS—	When Due.	SEWER BONDS—(Con.)—	When Due.
PARK FUND—		6s, Dec., \$5,000.	1896-1905
6s, Dec., \$1,000.	Dec. 1, 1898	(\$500 due yearly in Dec.)	
5s, Dec., 5,000.	1896 1905	UNIVERSITY BUILDING—	
(\$500 due yearly on Dec. 1.)		6s, J&J, \$15,000.	1897-1911
SCHOOL BUILDING—		(\$1,000 due yearly on Jan. 1.)	
6s, J&J, \$7,000.	1897-1903	Total debt Jan. 1, '96.	\$55,000
(\$1,000 due yearly on Jan. 1.)		Tax valuation 1895.	1,775,000
6s, Jan. 1, \$9,000.	1897-1905	Total tax (per \$1,000).	\$28.00
(\$1,000 due yearly.)		Population in 1890 (est.)	4,300
SEWER BONDS—		Population in 1894 (local est.)	4,500
6s, Dec. 30, \$13,000.	1896 1908		
(\$1,000 due yearly on Dec. 30.)			

INTEREST on the school bonds is payable at the office of the County Treasurer and at the Anglo Californian Bank, San Francisco; on all other issues at the office of the County Treasurer only.

BONDS of Reno are exempt from taxation if held outside the State.

ASSESSMENT.—Real estate is assessed at about 7/10 actual value, and personal property at about 4-5.

WHITE PINE CO.—J. B. WILLIAMSON, Tr.

The county seat is Ely.

LOANS—	When Due.	Tax valuation, real.	\$278,590
REDEMPTION BONDS—		Tax valuation, personal.	278,971
6s, July 1, \$62,800.	Jan. 1, 1913	Total valuation 1894.	557,561
Interest payable at Ely, Nevada.		State tax (per \$1,000) 1893.	\$9.00
Bonded debt Feb. 1, 1895.	\$62,800	County tax (per \$1,000).	\$24.50
Floating debt.	27,000	Population in 1890 was.	1,721
Total debt Feb. 1, 1895.	89,800	Population in 1880 was.	2,682

OPTIONAL.—Bonds are subject to call whenever there is \$1,000 in the sinking fund.

TAX FREE.—All bonds issued by this county are exempt from taxation.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

SOUTHERN STATES.

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State of Virginia.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State - - - One of Original Thirteen
 Total area of State (square miles) - - - - - 42,450
 State Capital - - - - - Richmond
 Governor (term expires Dec. 31, 1897) - - - C. T. O'Ferrall
 Secy. of C'wealth (term exp. *Jan. 1, '98) - - - J. T. Lawless
 Auditor of Pub. Acc. (term exp. Jan. 1, '98) - - - Morton Marye
 Treasurer (term expires *Jan. 1, 1898) - - - A. W. Harman, Jr.
 Second Auditor (term exp. Jan. 1, '98) - - - Josiah Ryland, Jr.

Legislature meets biennially in odd years on the first Wednesday in December, and sessions are limited to 90 days, but may be extended for a further period not exceeding 30 days, provided three-fifths of the members elected to each house concur.

* These officials are elected by the General Assembly and hold office for two years.

STATE DEBT.—For a detailed report of the Virginia debt as it stood prior to 1892, and for the history of the recent settlement made by and between the Virginia Debt Commission and the Bondholders Committee, see the STATE AND CITY SUPPLEMENT of April, 1893, pages 151 and 152. Other items of interest with reference to the Virginia debt will be found in the CHRONICLE as follows: Vol. 56, p. 636, 802; V. 57 p. 155, 190, 565, 733, 950, 1053; V. 58, p. 232, 274, 315, 357.

At present Virginia's debt stands as shown below:

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct. Payable.	When Due.	Outstand'g.	
Riddleberger Bonds, Act of 1882.....	3	J & J July 1, 1932	\$6,330,786	
Century bonds, dated 1891..2&3 J & J July 1, 1991			17,866,359	
The interest on the Century bonds is 2 per cent for the first 10 years (or until July 1, 1901,) and 3 per cent thereafter. Both issues are exempt from taxation.				
Total amount of bonds issued under act of Feb. 20, 1892:				
To Bondholders' Committee.....			\$16,359,860	
By Commissioners of sinking fund.....			302,209	
Funded under extension of act of 1892.....			1,204,290	
			\$17,866,359	
Canceled.....			1,551	
Total.....			\$17,864,808	
Total Act of Feb. 14, 1882.....			6,330,786	
Total debt Oct. 1, 1894.....			\$24,195,594	
Amount held by sinking fund.....			337,000	
Net debt October 1, 1894.....			\$23,858,594	

The Virginia Legislature has re-enacted the Funding Act of Feb. 20, 1892, and under its provisions all old Virginia bonds may now be brought in and funded into new Century bonds, upon the same terms as the Olcott settlement, provided they are presented for funding

prior to April 1, 1896. The Commissioners of the Sinking Fund have authority to extend the time to January 1, 1897, but all bonds funded after April 1, 1896, shall carry interest from the semi-annual period next preceding the date of funding. Under the old law coupon bonds once converted into registered certificates were not re-convertible into coupon bonds, but this act makes coupon and registered bonds interchangeable.

The Virginia State Sinking Fund Commissioners are authorized to invest the surplus revenues of the State from time to time in Virginia Century bonds or Virginia 3s to the extent of \$100,000 per month. Under this act \$337,000 of Century bonds have been purchased at a cost of \$199,291 33, and are now held by the Commissioners of the Sinking Fund.

WEST VIRGINIA CERTIFICATES.—In the settlement of 1871 it was assumed that West Virginia should provide for one-third the principal and interest of the then existing debt—for \$15,239,370—that is out of the total debt of \$45,718,112. To represent, therefore, West Virginia's share of bonds funded "deferred certificates" were issued. All efforts, however, to induce West Virginia to take recognition of these certificates have thus far been unavailing. In 1885 the holders of about \$8,000,000 certificates united for the purpose of obtaining a compromise, and deposited their holdings with the Farmers' Loan & Trust Company, which gave its trust receipts therefor. This attempt came to nothing, and in 1890 Messrs. C. Satterthwaite & Sons, of No. 30 Throgmorton Street, London, E. C., started another movement to bring about a settlement.

Besides the original "deferred certificates" there were subsequently issued under the Riddleberger Act "West Virginia interest-bearing certificates," to represent one-third the principal of the old bonds brought in for funding, and "non-interest-bearing certificates" to represent one-third the interest on old bonds brought in for funding. Under the agreement with the "Bondholders' Committee," the holders of the "Old Bonds" surrendered on settlement were given a certificate showing that West Virginia is indebted to them for one-third of said "Old Bonds." Including these the outstanding West Virginia certificates are therefore as follows:—

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct. Payable.	When Due.	Outstand'g.	
"Deferred certificates" of 1871 6 J. & J. Contingent.			\$12,961,530	
Interest-bearing certs. of 1882 ..			1,031,551	
Non-int.-bearing certs. of 1882 ..			744,970	
Interest-bearing certs. of 1892 ..			276,240	
Non int.-bearing certs. of 1892 ..			299,442	

An adjustment company, with the Mercantile Trust & Deposit Company of Baltimore at its head, was formed late in 1893 for the purpose of making another attempt at the settlement of the West Virginia certificates. (See CHRONICLE, Vol. 57, page 819; Vol. 58, pages 51, 314 and 444.)

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows in the years indicated below.

Years.	Assessment of Real Estate.	Assessment of Personal Property.	Total.	Tax Rate
				per \$1,000
1895.....	\$313,182,340	\$83,132,476	\$396,314,816	....
1894.....	310,201,514	86,590,188	396,791,702	....
1893.....	306,200,638	93,838,414	400,039,052	\$4.00
1892.....	300,717,366	95,868,081	396,585,447	....
1891.....	295,188,129	96,610,480	391,798,609	....
1890.....	272,312,274	90,110,467	362,422,741	....
1889.....	259,278,931	86,384,099	345,663,030	4.00

Years.	Assessment of Real Estate.	Assessment of Personal Property.	Total.	Tax Rate per \$1,000.
1888.....	\$260,609,930	\$83,244,863	\$343,854,793	\$4.00
1887.....	259,857,960	82,377,430	342,235,390	4.00
1886.....	257,533,440	83,783,180	341,316,620	4.00
1885.....	256,916,140	84,884,270	341,800,410	4.00
1884.....	239,826,000	88,974,040	328,800,040	4.00
1883.....	236,368,227	81,789,710	318,157,937	4.00
1882.....	232,386,357	77,666,765	310,053,122	4.00
1880.....	234,272,951	70,391,018	304,663,969	.....

POPULATION OF STATE—The population of Virginia has been as follows in the years named.

1890.....	1,655,980	1860.....	1,596,318	1830.....	1,211,405
1880.....	1,512,565	1850.....	1,421,661	1820.....	1,065,116
1870.....	1,225,163	1840.....	1,239,797	1810.....	974,600

*This includes population of the section now forming the State of West Virginia. Without West Virginia population was 1,219,630 in 1860; 1,119,348 in 1850; 1,015,260 in 1840; 1,034,481 in 1830; 928,348 in 1820; 869,131 in 1810; 801,608 in 1800 and 691,737 in 1790.

In 1870-80 increase was 287,402, or 23.46 per cent, and in 1880-90 143,415, or 9.48 per cent.

The proportion of the colored population was 41.76 per cent in 1880 and 38.70 per cent in 1890. In number blacks were 526,861 in 1880 and 548,907 in 1860, both including West Virginia; 512,841 in 1870 631,616 in 1880, and 640,867 in 1890.

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF VIRGINIA.

ALEXANDRIA.—E. F. PRICE, City Auditor.

This city is the county seat of Alexandria County.

LOANS— When Due. REGISTERED COUPON BONDS, 1879. REGISTERED COUPON BONDS, 1872. 3 65s, J&J, \$760,800. July 1, 1909 6s, J&J, \$37,500. July 1, 1902

INTEREST is payable in Alexandria and all the bonds carry tax-receivable coupons.

TOTAL DEBT, ETC.—The subjoined statement shows Alexandria's total bonded debt, and the sinking fund held by the city against the same, on March 1, 1895, and on July 1, 1893, 1892 and 1891

	Mar. 1, '96.	July 1, '93.	July 1, '92.	July 1, '91.
Total bonded debt.....	\$798,300	\$915,832	\$918,698	\$921,564
Sinking funds.....	5,235	101,100	99,759	91,252
Net bonded debt.....	\$793,065	\$814,732	\$818,939	\$830,308

The city has no water debt. The sinking fund receives about \$4,500 yearly.

ASSESSED VALUATION.—The city's assessed valuation (about 2/3 of its actual value) and tax rate have been as follows:

Year.	Real Estate.	Personal Property.	Total Assessed Valuation.	City Tax per \$1,000
1895.....	\$4,060,000	\$1,036,000	\$5,096,000	\$17.10
1894.....	3,960,000	1,023,000	4,983,000	18.00
1893.....	3,816,000	1,012,000	4,828,000	18.00
1892.....	3,715,000	999,890	4,714,890	18.00
1891.....	3,560,000	913,000	4,473,000	17.10

DEBT LIMITATION.—The Legislature in 1879 limited the city debt to amount existing when funded in 1879.

TAX FREE.—All bonds issued under the act of February 29, 1879, are exempt from city taxation.

POPULATION (about 67 per cent white and 33 per cent colored) in 1890 was 14,339; in 1880 was 13,659; population in 1893 (estimated) 16,500.

AMHERST CO.—County seat is Amherst C. H.

LOANS— When Due. Tax valuation, real.....\$1,738,852 Tax valuation, personal 348,319 Total valuation 1894... 2,086,871 Actual valuation about 3,000,000 State tax (per \$1,000) 1892. \$4.00 County tax (per \$1,000).... 4.50 Average school tax..... 1.50 Population in 1890 was.....17,551

INTEREST on the railroad bonds is payable by the National Exchange Bank, Lynchburg; on the bridge bonds at the office of the County Treasurer.

BEDFORD (formerly Liberty).—Bedford County.

LOANS— When Due. Bonded debt (last returns) \$50,000 Sinking fund..... 1,646 Tax valuation 1889..... 769,826 Tax rate (per \$1,000)..... \$9.00 Population in 1890 was..... 2,897 Population in 1880 was..... 2,191

INTEREST is payable in Liberty and coupons are receivable for city taxes.

BOTETOURT CO.—M. S. CABOON, Treasurer.

County seat is Fincastle.

LOANS— When Due. Tax valuation, real.....\$2,593,318 Tax valuation, personal 1,951,764 Total valuation 1895... 4,545,082 Assessment about 2/3 actual value. State tax (per \$1,000)..... \$4.00 County tax (per \$1,000)..... 6.00 Population in 1890 was..... 14,854 Population in 1895 about... 15,000

BRISTOL.— J. H. WINSTEN, JR., Mayor. J. L. C. SMITH, Treasurer.

Bristol is in Washington County.

LOANS— When Due. Total debt Mar. 26, 1896. \$120,000 Water debt (included).... 35,000 Tax valuation, real '95... 985,362 Tax valuation, pers '95. 135,948 Assessment about 2/3 actual value. City tax (per \$1,000) 1895. \$12.50 Population in 1890 was..... 2,902

INTEREST on the purchase of real estate bonds is payable at Bristol, Va.; on the water-works bonds at Lynchburg, Va.; on the general improvement bonds at New York City.

CAMPBELL CO.—E. S. MOORMAN, Treasurer.

County seat is Rustburg.

LOANS— When Due. Tax valuation, personal. \$730,920 Total valuation 1895... 3,944,493 Total tax (per \$1,000)..... 11.00 Population in 1890 was..... 41,078 Population in 1880 was..... 36,250 Population in 1896 (est.)... 23,000

INTEREST is payable in Lynchburg, Va.

CHARLOTTESVILLE.—J. S. PATTON, Myr.

Charlottesville is the county seat of Albemarle County.

LOANS— When Due. WATER WORKS— FUNDING BONDS— 6s, M&N, \$81,000..... 40 years 6s, M&N, \$11,500..... 40 years Bonds of 1891, \$13,000..... 40 years

INTEREST is payable in Charlottesville.

TOTAL DEBT, ETC.—The total debt at date of our last returns was \$151,812, including water debt, \$91,000 and floating debt, \$3,800.

ASSESSED VALUATION in 1894 of real estate was \$1,543,645; personal property, \$376,909; total, \$1,920,554. Real estate is assessed at "about 76 per cent of its actual value."

POPULATION in 1893 (local estimate), 8,000; in 1890 was 5,591; in 1880 it was 2,676; in 1870 in was 2,838.

CLARKE CO.—WM. A. BRADFORD, Treasurer.

County seat is Berryville.

LOANS— When Due. Tax valuation, real.....\$2,100,000 Tax valuation, personal. 400,000 Total valuation 1895... 2,500,000 Assessment about 2/3 actual value. Total tax (per \$1,000)..... \$10.00 Population in 1890 was..... 8,071 Population in 1895 (est.).... 8,000

DANVILLE.—Danville is in Pittsylvania County.

LOANS—	When Due.	CITY BONDS (Continued)—	
CITY BONDS—		5s, J&J, 10,000.....	1914
10s, J&J, \$2,000.....	1905	5s, A&O, 50,000.....	1916
8s, J&J, 62,500.....	1894 to 1898	5s, M&N, 100,000.....	1917
8s, J&J, 28,000.....	1905	5s, M&N, 50,000.....	1920
8s, J&J, 100,000.....	1905 & 1906	5s, J&J, 35,000.....	1922
8s, J&J, 100,000.....	1905 to 1907	RAILROAD BONDS—	
8s, J&J, 20,000.....	1907	6s, J&J, \$50,000.....	1896
8s, J&J, 40,000.....	1911	(\$10,000 yearly) to 1900	
6s, A&O, 27,000.....	1912	6s, J&J, \$50,000.....	1910 to 1914
6s, A&O, 40,000.....	1912	6s, A&O, 60,000.....	1912
Subject to call after 1902.		5s, J&J, 150,000.....	1920
5s, J&D, \$10,000.....	1913		

* All the 5 per cent bonds (with the exception of \$50,000 due in 1916) are subject to call ten years after their date of issue.

† The 5 per cent bonds due in 1916, 1917 and 1920 are exempt from taxation.

INTEREST is payable in Danville, and all coupons are tax-receivable.

TOTAL DEBT, ETC.—The city's total debt at date of our last returns was \$982,500. The sinking fund receives yearly an amount equal to 1 per cent of the bonded debt of the city.

DEBT LIMITATION—The debt of this city is limited by its charter to \$1,160,000.

ASSESSED VALUATION in 1894 of real estate was \$5,476,552; personal property, \$1,883,483; total, \$7,360,035. Property is assessed at about 75 or 80 per cent of actual value.

POPULATION (about one-half white) in 1890 was 10,305; in 1880 was 7,526.

FRANKLIN CO. County seat is Rocky Mount.

Total debt (last returns) \$163,000 Total valuation 1894... \$2,122,050 Tax valuation, real..... 1,723,189 Population in 1890 was..... 24,985 Tax valuation, personal. 398,861 Population in 1894 (est.)... 28,000

FREDERICKSBURG.—R. B. BERRY, City Clk.

This city is in Spottsylvania County.

LOANS— When Due. FUNDING BONDS— BRIDGE BONDS*— 7s, M&N, \$125,757..... May, 1906-6s, J&J, \$25,000..... Jan., 1920 WATER BONDS— 6s, J&J, \$30,000..... Jan., 1909 Subject to call after Jan., 1900 Subject to call at any time.

* These bonds are secured by a deed of trust on the iron bridge across the Rappahannock River at Fredericksburg.

INTEREST.—The coupons of the funding bonds are tax receivable.

TAX FREE.—The bridge bonds are exempt from taxation.

TOTAL DEBT, ETC.—The total bonded debt at the date of our last returns was \$180,757; sinking fund assets, \$8,873; net debt, \$171,884; water debt (included above), \$30,000.

WATER WORKS.—The water works owned by the city are valued at \$40,000.

ASSESSED VALUATION in 1894 of real estate was \$1,253,115; of personal property, \$334,599; total, \$1,587,714. Real estate is assessed at "about 79 per cent of its actual value."

POPULATION (about 2/3 white) in 1890 was 4,523; in 1880 it was 5,010.

HALIFAX COUNTY.—R. A. EART, Treas.

County seat is Halifax C. H.

LOANS— When Due. Tax valuation, real.....\$3,526,869 Tax valuation, personal. 1,103,854 Total valuation 1894... 4,630,723 Assessment 'nt about 2/3 of actual value. Bonded debt Feb. 1, '95. \$150,000 Population in 1890 was... 34,424

INTEREST is payable in Lynchburg.

HARRISONBURG.—(D. M. SWITZER, Mayor; W. A. SLATER, Recorder.)

Table with columns: LOANS—, REFUNDING BONDS—, Tax valuation, real., Tax valuation, personal., Total valuation 1894., Assessment is 2/3 actual value., Total tax (per \$1,000)., Population in 1890 was., Population in 1894 (est.).

LEXINGTON.—S. O. CAMPBELL, Treasurer.

Table with columns: LOANS—, REFUNDING BONDS—, WATER SUPPLY—, TAX FREE.—, Water debt (incl.) about., Tax valuation, real., Tax valuation, personal., Total valuation 1894., Assessment 70 or 75 p.c. act. val., Total tax (per \$1,000)., Population in 1890 was., Population in 1880 was., Population in 1884 (est.).

LYNCHBURG.—(R. D. YANCEY, Mayor; K. OTEY, Auditor.)

Table with columns: LOANS—, REDEMPTION BONDS—1879—, RETIRE FLOATING DEBT 1879—, SCHOOL BONDS—1871 and 1880., SUPPORT OF POOR—1894., TAXATION BONDS—1866., WATER BONDS—, MARKET HOUSE AND GROUNDS., PUBLIC IMPROVEMENTS—1892., PUBLIC IMPROVEMENTS—1890., REDEMPTION BONDS—1879—, RETIRE FLOATING DEBT 1879—, SCHOOL BONDS—1871 and 1880., SUPPORT OF POOR—1894., TAXATION BONDS—1866., WATER BONDS—, MARKET HOUSE AND GROUNDS., PUBLIC IMPROVEMENTS—1892., PUBLIC IMPROVEMENTS—1890.

* Exempt from taxation. † All in sinking fund. INTEREST on the Lynchburg & Danville RR. bonds is payable in Baltimore; on all other bonds interest is payable at the office of the City Treasurer, Lynchburg.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Lynchburg's total bonded debt and the sinking fund held by the city against the same on the 1st of February of each of the last four years:

Table with columns: 1895., 1891., 1893., 1892., Total funded debt., Sinking funds., Net debt Feb. 1., The sinking fund receives yearly about 1 per cent of the city's debt.

CITY PROPERTY.—The real and personal property of this city, as charged on the city's books, is valued as follows:

Table with columns: Property of Fire Department., School property., Property of Water Department., Miscellaneous city property, real estate, etc., Total.

DEBT LIMITATION.—The city's debt is limited by its charter to 18 per cent of the taxable values as shown by the books of the Commissioner of the Revenue.

ASSESSED VALUATION.—The city's assessed valuation (about 90 per cent of cash value) and tax rate have been as follows:

Table with columns: Years., Real Estate., Personal Property., Tot. Assessed Valuation., City Tax p. \$1,000.

POPULATION.—In 1890 population was 19,709; in 1880 it was 15,959; in 1870 it was 6,825.

MANCHESTER.—(H. A. MAURICE, Mayor; J. W. BRONAUGH, Jr., Treasurer.)

Table with columns: LOANS—, WATER BONDS—, WATER-WORKS AND STREETS—, BONDING DEBT., Floating debt., Total debt Mar. 25, '96., Tax valuation, real., Tax valuation, personal., Total valuation 1895., Assessment is 4-5 actual value., State tax (per \$1,000)., City tax (per \$1,000)., Average school tax., Population in 1890 was., Population 1896 (local est.).

OPTIONAL.—All of the above bonds are subject to call ten years after date of issue excepting the 8s due 1911 and \$60,000 of water bonds.

INTEREST on the water bonds due in 1918 is payable at Baltimore, Md.; on all other bonds at the office of the City Treasurer.

DEBT LIMITATION.—The city's charter limits its debt to 20 per cent of the assessed valuation of real estate.

MECKLENBURG CO.—GEO. N. WELLS, Treas.

Table with columns: LOANS—, Tax valuation, real., Tax valuation, personal., Total valuation 1895., State & Co. tax (per \$1,000)., Population in 1890 was., Population in 1894 (est.).

NEAPOLIS (NORTH DANVILLE).—

Table with columns: LOANS—, Tax valuation, real., Tax valuation, personal., Total valuation 1894., Real valuation about., Population 1890 was., Population 1894 (local est.).

NORFOLK.—W. W. HUNTER, Treasurer.

Table with columns: LOANS—, GENERAL PURPOSES—, MARKET HOUSE B'LD'G & SITE—, PARK BONDS—, PAVING AND GEN. PURPOSES—, WARD BONDS—, RENEWAL BONDS—, PAR VALUE.—, FREEDOM FROM TAXATION.—, INTEREST on \$500,000 of 8 per cent water bonds, which are secured by a mortgage on the city water works, is payable in New York; on \$573,700 coupon bonds in Baltimore; and on all other bonds in Norfolk.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Norfolk's total bonded debt the sinking fund held by the city against the same on the dates named.

Table with columns: Feb. 12, '96., Feb. 15, '95., Feb. 15, '94., Total bonded debt., Sinking funds., Net debt., Water debt (included above)., The sinking fund receives yearly \$30,000.

CITY PROPERTY.—The city owns real estate valued in 1892 at \$700,000, and also its water works.

DEBT LIMITATION.—The city's debt is limited by its charter to 20 per cent of the assessed valuation of real and personal property.

ASSESSED VALUATION.—The city's assessed valuation (about 3/4 of its cash value) and tax rate have been as follows:

Table with columns: Years., Real Estate., Personal Property., Tot. Assessed Valuation., Total Tax p. \$1,000.

POPULATION.—In 1890 population was 34,871; in 1880 it was 21,966; in 1870 it was 19,229.

PAGE COUNTY.—A. W. McKIM, Treasurer.

Table with columns: LOANS—, REFUNDING BONDS OF 1893—, Interest is payable at Luray., Bonded debt Apr. 1, 1896 \$79,000., County has no floating debt., Tax valuation, real., Tax valuation, personal., Total valuation 1894., Tax valuation, real., Tax valuation, personal., Population in 1890 was., Population in 1880 was., Population in 1886 (est.).

PATRICK CO.—County seat is Stuart.

Table with columns: Total debt (last returns)., Tax valuation, real., Tax valuation, personal., Total valuation 1894., Tax valuation, real., Tax valuation, personal., Population in 1890 was., Population in 1880 was.

PETERSBURG.—(CHAS. F. COLLIER, Mayor; G. B. GILL, Auditor.)

Petersburg is in Dinwiddie County.

LOANS—	When Due.	RAILROAD BONDS—
APPOMATTOX RIVER—		6s, F&A, \$71,000....Aug. 1, 1905
6s, J&D, \$165,000....	June 1, 1911	6s, J&J, 135,000....July 1, 1914
CENTRAL LUNATIC ASYLUM—		5s, F&A, 297,500....Aug. 1, 1929
6s, F&A, \$15,000....	Aug. 1, 1902	REFUNDING BONDS—
CITY FUND & FLOATING DEBT—		6s, J&J, \$194,500....
8s, M&N, \$150,000....	Nov. 1, 1903	8s, A&O, \$40,000....
5s, M&S, 55,000....	Mar. 1, 1923	SCHOOL BUILDING—
		8s, A&O, \$40,000....
		WATER IMPROVEMENT—
		5s, F&A, \$80,000....
		Feb. 1, 1934

The bonds all carry tax-receivable coupons.

INTEREST on the city's bonds is payable in New York.

BONDED DEBT on February 1, 1896, was \$1,203,000; floating debt about \$20,000; total debt, \$1,223,000; sinking fund, \$182,000; net debt, \$1,041,000. The sinking fund receives yearly about \$16,000.

TAX FREE.—All bonds are exempt from city tax.

DEBT LIMITATION.—The city's debt is limited by law to 22 per cent of its assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	City Tax per \$1,000
1894.....	\$6,218,855	\$3,980,575	\$10,199,430	\$19.00
1890.....	5,926,810	3,884,190	9,811,000	16.00
1889.....	6,593,300	3,816,700	10,410,000	16.00
1887.....	5,708,600	3,537,535	9,246,135	16.50

No figures of valuation have been made up since 1894 and the total tax rate (per \$1,000) in 1895 was \$20.00.

POPULATION.—In 1890 population 22,680; in 1880 21,656.

PITTSYLVANIA CO.—G. H. VADEN, Treas.

County seat is Chatham.

LOANS—	When Due.	Tax valuation, 1895....	\$3,998,713
REFUNDING BONDS—		Total tax (per \$1,000)....	\$12.50
6s, M&S, \$76,000....	Mar. 1, 1916	Population in 1890 was....	59,941
Total debt Mar. 1, 1896....	\$76,000	Population in 1880 was....	52,589

INTEREST payable at office of Robert Garrett & Sons, Balt., Md.

PORTSMOUTH.—GEORGE A. TABB, Treas.

Portsmouth is the county seat of Norfolk County.

LOANS—	When Due.	FLLOATING DEBT, JAIL & STREET.
ATLANTA & DANVILLE RR., 1890—		5s, J&D, \$43,000....
5s, J&J, \$150,000....	Jan. 1, 1920	PAVING BONDS—
BUILDING BONDS.		6s, M&N, \$31,500....
5s, M&S, \$35,000....	Sept. 1, 1924	6s, J&D, 33,500....
CEMETERY BONDS—		6s, J&D, 26,000....
5s, A&O, \$15,000....	Apr. 1, 1912	6s, J&D, 15,000....
Subject to call after Apr. 1, 1897		6s, J&D, 12,000....
5s, A&O, \$5,000....	Apr. 1, 1913 & 15	6s, J&D, 13,500....
Subject to call after Apr. 1, 1898		5s, M&S, 14,000....
CITY BONDS—		REDEMPTION BONDS—
7-3s, J&J, \$141,400....	Jan. 1, 1900	6s, J&J, \$82,800....
FERRY BONDS—		5s, J&D, 14,500....
6s, J&J, \$25,000....	July 1, 1897	5s, M&N, 65,000....
		May 1, 1924
		SEWER BONDS—
		5s, M&S, \$75,000....
		Sept. 1, 1924

*A special tax amounting to 2/3 the cost of the work is levied on property benefitted by paving, and the money thus collected is set aside for the redemption of the paving bonds.

INTEREST is payable in Portsmouth.

TAX FREE.—All bonds issued by this city are exempt from city tax.

CITY PROPERTY.—The city owned property valued on July 1, 1895, at \$106,475.

TOTAL DEBT, ETC.—The bonded debt on July 1, 1895, was \$768,600; floating debt, \$50,386; total debt, \$818,986; sinking fund and cash, \$57,471; net debt, \$761,515.

TAX VALUATION in 1895 of real estate was \$4,093,100; personal property, \$753,242; total, \$4,846,342; estimated real valuation, \$6,587,329. In 1891 the tax valuation was \$4,279,640; to tal tax rate (per \$1,000) \$22.00.

POPULATION in 1890 was 13,268; in 1880 was 11,390. In 1895 the estimated population was 15,966.

RADFORD.—HUGH C. PRESTON, Mayor

Radford is in Montgomery County.

CITY BONDS.	When Due.	Tax valuation, real....	\$1,310,175
6s, J&J, \$21,000....	Jan. 1, 1923	Tax valuation, personal....	\$8,244
TOWN BONDS.		Total valuation 1894....	1,398,419
6s, semi-annual, \$40,000....	1923	Assessment is 1/2 actual value.	
Interest is payable in New York.		Population in 1890 was.....	2,060
Total bonded debt Dec., '95....	\$61,000		

Radford is in Montgomery County.

RICHMOND.— { RICHARD M. TAYLOR, Mayor.
E. J. WARREN, Auditor.

Richmond is the county seat of Henrico County.

LOANS—	When Due.	BONDED DEBT—(Cont.)
BONDED DEBT—		6s, J&J, \$124,760....
8s, J&J, \$181,600....	July, 1904	(\$4,000 coupon and \$120,760 reg.)
(\$19,500 coupon and \$142,100 reg.)		6s, J&J, \$126,900....
8s, A&O, \$100,000....	Oct., 1904	(\$15,000 coupon and \$111,900 reg.)
(\$77,000 coupon and \$23,000 reg.)		6s, J&J, \$6,372 (reg.)....
8s, J&J, 800 (reg.)....	Jan., 1906	6s, J&J, 75,200....
8s, J&J, 800 (reg.)....	July, 1906	(\$1,000 coupon and \$74,200 reg.)
8s, J&J, 351,200....	Jan., 1907	6s, J&J, \$9,800 (reg.)....
(\$11,000 coupon and \$340,200 reg.)		6s, J&J, 66,600 (reg.)....
8s, J&J, \$63,500....	July, 1907	6s, J&J, 19,900 (reg.)....
(\$1,000 coupon and \$62,500 reg.)		6s, J&J, 12,000 (reg.)....
8s, J&J, \$28,200 (reg.)....	Jan., 1908	6s, J&J, 6,000 (reg.)....
8s, J&J, 289,800....	July, 1908	6s, J&J, 10,000 (reg.)....
(\$6,000 coupon and \$283,800 reg.)		5s, J&J, 5,500 (reg.)....
8s, J&J, \$184,000....	Jan., 1909	5s, J&J, 261,700 (reg.)....
(\$2,000 coupon and \$182,000 reg.)		5s, J&J, 38,850 (reg.)....
6s, J&J, \$1,300 (reg.)....	Jan., 1900	5s, J&J, 140,000 (reg.)....
6s, J&J, 601,735....	Jan., 1904	5s, J&J, 396,500 (reg.)....
(\$3,000 coupon and \$598,735 reg.)		5s, A&O, 1,000 (reg.)....
6s, J&J, \$94,940....	July, 1904	4s, J&J, 101,000 (reg.)....
(\$36,000 coupon and \$58,940 reg.)		4s, J&J, 175,000 (reg.)....
6s, J&J, \$54,900....	Jan., 1905	4s, J&J, 128,300 (reg.)....
(\$5,000 coupon and \$49,900 reg.)		4s, J&J, 24,400 (reg.)....
6s, J&J, \$173,020 (reg.)....	July, 1905	4s, J&J, 6,000 (reg.)....
6s, J&J, 261,080 (reg.)....	Jan., 1906	4s, J&J, 44,025 (reg.)....
6s, J&J, 110,050....	July, 1906	4s, J&J, 242,000 (reg.)....
(\$1,000 coupon and \$109,050 reg.)		

LOANS—	When Due.	BONDED DEBT—(Cont.)—
BONDED DEBT—(Cont.)—		4s, J&J, 439,450 (reg.)....
4s, J&J, \$52,500 (reg.)....	July, 1923	4s, J&J, 140,000 (reg.)....
4s, J&J, 127,000 (reg.)....	Jan., 1924	4s, J&J, 13,000 (reg.)....
4s, J&J, 555,500 (reg.)....	July, 1924	4s, J&J, 200,000 (reg.)....
4s, J&J, 93,050 (reg.)....	Jan., 1925	4s, J&J, 255,000 (reg.)....
4s, J&J, 182,150 (reg.)....	July 1, 1925	4s, J&J, 496,500 (reg.)....
		4s, J&J, 150,000 (reg.)....
		July, 1929

The 5 per cent bonds marked thus (*) in the above table are subject to call ten years after their date of issue.

PAR VALUE OF BONDS.—The bonds are in multiples of \$100.

INTEREST is payable in Richmond.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Richmond's total bonded debt, the sinking fund held by the city against the same, and the city's floating debt, on the 1st of February of each of the last four years:

	1896.	1895.	1894.	1893.
Total bonded debt....	\$7,202,682	\$7,003,183	\$6,797,342	\$6,503,533
Sinking funds, &c....	105,280	.....	.....	91,881
Net bonded debt....	\$7,097,402	.....	.....	\$6,411,652
Floating debt....	\$287,000	\$302,000	\$333,723	\$301,486

The total debt in 1889 was \$5,660,668.

CITY PROPERTY.—The estimated value of the property owned by the city on February 1, 1896, was \$5,264,161. This includes the water works, valued at \$1,500,000; gas works, \$1,000,000; markets, \$202,000.

TAX FREE.—All bonds are exempt from taxation by the city.

DEBT LIMITATION.—The city's debt is limited by its charter to 18 per cent of the assessed valuation of real estate.

ASSESSED VALUATION and tax rate have been as follows:

Years.	Real.	Personal.	Total.	City Tax per \$1,000.
1895.....	\$44,454,901	\$19,700,482	\$64,155,383	\$18.00
1894.....	43,676,494	19,607,278	63,283,772	18.00
1893.....	42,342,638	20,716,429	63,079,067	18.00
1892.....	41,389,021	19,725,547	61,114,568	.....
1891.....	40,343,555	18,229,972	58,573,527	14.00
1890.....	35,341,652	16,640,637	51,982,289	14.00
1885.....	32,348,000	13,752,000	46,200,000	14.00

The tax rate for 1895 includes State tax \$4 and city tax \$14.

POPULATION in 1890 was 81,388; in 1880 it was 63,600; in 1870 it was 51,038. The estimated population at the present time is 90,000.

ROANOKE.—Roanoke is situated in the county of the same name.

LOANS—	When Due.	LOANS—	When Due.
BRIDGE BONDS—		SCHOOL BONDS—	
6s, J&J, \$30,000....	July, 1920	6s, J&J, \$33,000....	July 1, 1921
Subject to call July, 1905		Subject to call July, 1906	
COURT HOUSE, JAIL, &c.—		CORPORAT'N & DRAINAGE Bds.—	
6s, J&J, \$15,000....	July, 1921	6s, J&J, \$15,000....	July 1, 1903
Subject to call July, 1906		Subject to call.	
FIRE APPARATUS—		6s, J&J, \$15,000....	July 1, 1914
6s, J&J, \$21,000....	July, 1921	Subject to call July 1, 1899	
Subject to call July, 1906		PUBLIC BUILDING BONDS—	
FIRE ENGINE HOUSE—		6s, A&O, \$60,000....	July 1, 1914
6s, J&J, \$6,000....	July 1, 1922	Subject to call July 1, 1899	
Subject to call July 1, 1907		SCHOOL AND SEWER BONDS—	
OFFICIAL MAP—		6s, J&J, \$60,000....	July 1, 1918
6s, J&J, \$15,000....	July, 1921	Subject to call July 30, 1903	
Subject to call July, 1906		SEWER BONDS—	
RAILWAY—		6s, J&J, \$150,000....	July, 1921
6s, J&J, \$100,000....	July, 1921	Subject to call July, 1906	
Subject to call July, 1906		STREET IMPROVEMENT—	
6s, J&J, \$100,000....	July, 1918	6s, J&J, \$150,000....	July, 1921
Subject to call July, 1903		Subject to call July, 1906	

INTEREST is payable in Roanoke.

BONDED DEBT at the date of our last returns was \$770,000 floating debt, \$15,000; sinking fund, \$26,500; net debt, \$758,500. Total debt in 1891 was \$240,000; in 1889 it was \$210,000. The sinking fund receives annually 1 per cent of the bonded debt.

DEBT LIMITATION.—City's debt is limited by charter to 10 per cent of assessed valuation.

ASSESSED VALUATION in 1894 of real estate was \$3,412,046; personal property, \$880,688; total, \$9,292,734. State tax rate (per \$1,000) in 1893, \$4; city tax rate, \$11; average school tax, \$15.00. In 1892 real estate was \$7,508,010; personal property, \$3,361,305 total, \$10,869,315. Property is assessed at about two-thirds of its actual value.

POPULATION.—Population in 1890 16,159; in 1880 869.

ROCKBRIDGE CO.—S. R. MOORE, Treasurer.

The county seat is Lexington.

LOANS—	When Due.	Tax valuation, real....	\$4,122,514
RAILROAD BONDS—		Tax valuation, personal....	1,171,303
5s, J&J, \$40,000....	Jan. 1, 1903	Total valuation 1895....	5,293,817
Subject to call at any time.		Total tax (per \$1,000)....	\$11.85
5s, J&J, \$150,000....	July 1, 1922	Assessment about 2/3 actual value.	
Subject to call at any time.		Population in 1890 was....	23,062
Total debt Apr. 1, 1896....	\$190,000	Population in 1880 was....	20,003

Sinking fund receives from \$18,000 to \$20,000 annually.

INTEREST on \$75,000 of the county's bonds is payable at the Bank of the Republic, New York, on others at the office of the County Treasurer.

ROCKINGHAM CO.—The county seat is Harrisonburg.

LOANS—	When Due.	Total debt Apr. 1, 1896....	\$110,000
JAIL BONDS—		Tax valuation, real....	9,000,000
6s, M&S, \$15,000....	Sept. 10, 1899	Tax valuation, pers'nal....	1,000,000
Subject to call at any time.		Total valuation 1895....	10,000,000
RAILROAD BONDS—		Assessment about 2/3 actual value.	
5s, J&D, \$95,000....	June 1, 1911	Total tax (per \$1,000)....	\$10.00
Subject to call at any time.		Population in 1890 was....	31,299
Interest payable at County Treas'y.		Population in 1896 (about)....	35,000

STAUNTON.— { A. H. FULTZ, Mayor.
ARISTA HOGGE, Treasurer.

This is the county seat of Augusta County.

LOANS—	When Due.	ELECTRIC LIGHT ENGINE—
COLD STORAGE AND SMALL POX—		5s, \$1,000....
5s, \$10,000....	Jan. 1, 1925	Subject to call after Jan. 1, 1905
Subject to call after Nov. 1, 1905		— FLOATING DEBT—
5s, \$15,000....	May 1, 1925	5s, \$15,000....
Subject to call after May 1, 1905		Subject to call after Jan. 1, 1905
All in sinking fund.		

LOANS—

FUNDING BONDS—

6s, J&J, \$1,000.....July 1, 1906
Subject to call July 1, 1896.

GOSPEL HILL IMP.—

6s, \$3,000.....July 1, 1921
Subject to call after July 1, 1896

LAND PURCHASE BONDS—

6s, J&J, \$2,700 (F.).....July 1, 1905
6s, J&J, 10,000† (N.).....July 1, 1922
Optional after Sept. 21, 1897.

MARKET HOUSE BONDS—

6s, \$2,000.....July 1, 1895-7
6s, J&J, 20,000 (N.).....July 1, 1922
Subject to call after July 1, 1898

5s, \$3,500†.....Nov. 1, 1924
Subject to call Nov. 1, 1904.

REDEMPTION BONDS—

6s, J&J, \$19,500†.....Nov. 1, 1906
6s, J&J, 7,800.....July 1, 1909
Subject to call after July 1, 1899

6s, J&J, \$3,800.....Jan. 1, 1921
6s, J&J, 1,500.....July 1, 1921
Subject to call after July 1, 1897

6s, \$1,000.....Jan. 1, 1924
Subject to call after Jan. 1, 1899

5s, \$165,600.....Nov. 1, 1924
Subject to call after Nov. 1, 1904

5s, 500.....May 1, 1925
Subject to call after May 1, 1905

5s, \$37,500.....Jan. 1, 1928
Subject to call after Jan. 1, 1916

SCHOOL BONDS—

6s, J&J, \$6,000† (S.B.).....July 1, 1907
Subj. to call after Nov. 1, 1897

6s, J&J, \$2,000† (S.B.).....July 1, 1907
Subj. to call after April 20, 1898

LOANS—

SCHOOL BONDS—(Cont.)—

6s, J&J, \$3,000† (S.B.).....July 1, 1907
Subj. to call after Feb. 1, 1898

6s, J&J, \$2,000† (C.S. B.).....June 14, 1908
Subj. to call after June 14, 1898

6s, J&J, \$1,000† (C. S. B.).....Aug. 11, 1908
Subj. to call after Aug. 11, 1898

6s, J&J, \$1,000 (C.S.B.).....July 1, 1918
Subj. to call after Nov. 27, 1898

6s, J&J, \$3,000 (C. S. B.).....July 1, 1918
Subj. to call after July 1, 1921

6s, J&J, \$7,000.....July 1, 1921
Subj. to call after July 1, 1896

STREET IMPROVEM'T BONDS—

6s, J&J, \$20,000.....July 1, 1921
Subject to call after July 1, 1896

6s, J&J, \$20,000.....July 1, 1921
Subject to call after Jan. 1, 1897.

6s, J&J, \$5,000†.....July 1, 1921
Subj. to call after July 1, 1896

6s, J&J, \$65,000 (N.).....July 1, 1922
Optional after 5 years.

6s, J&J, \$4,500 (O.).....Jan 1, 1924
Subject to call after Jan 1, 1899.

6s, J&J, \$7,500†.....Jan. 1, 1933
Subject to call after May 9, 1898

5s, \$17,500†.....Nov. 1, 1924
Subject to call after Nov. 1, 1904

STREET IMP. & MARKET HOUSE.

6s, \$25,000.....July 1, 1924
Subject to call after July 1, 1900

WATER BONDS—

8s, M&N, \$50,000*.....Nov. 1, 1905

* The \$80,000 water bonds due Nov. 1, 1905, are exempt from taxation. † All held in the sinking fund.

INTEREST is payable in Staunton, except on the 8 per cent water bond, interest on which is payable in Baltimore. The coupons are all receivable in payment for the city taxes and dues.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Staunton's total municipal debt and the sinking fund held by the city against the same, on the 1st of April of each of the last five years.

	1896.	1895.	1894.	1893.	1892.
Total fund. debt.	\$589,900	\$540,000	\$503,000	\$461,400	\$384,400
Sinking funds...	152,483	139,120	126,382	115,409	105,053
Net debt.	\$347,417	\$400,880	\$376,618	\$345,991	\$279,347
Floating debt	None.	None.	None.	None.	None.

On April 1, 1896, the sinking fund held \$157,850 of the city's bonds, and it receives yearly 1 per cent of the city's debt.

CITY PROPERTY.—The total value of all property owned by the City of Staunton, as assessed by the commission appointed by the City Council on June 2, 1891, was \$281,400, including the water works, valued at \$173,000. Since June 2, 1891, the city has acquired property valued at \$59,700, making the total value of city property on April 1, 1896, \$321,100.

DEBT LIMITATION.—The city's debt is limited by law to 15 per cent of the assessed valuation of real estate and 17 per cent of personal property.

ASSESSED VALUATION.—The city's assessed valuation (about 80 per cent of cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Tot. Assessed Valuation.	City Tax p. \$1,000.
1895.....	\$2,129,385			
1894.....	2,248,343	\$1,226,605	\$3,474,948	12.50
1891.....	1,996,525	2,106,455	4,102,980	12.50
1890.....				12.50
1889.....	1,844,034	1,462,927	3,306,961	12.50
1887.....	1,796,284	1,186,673	2,982,957	12.50

POPULATION in 1890 was 6,975; in 1880 it was 6,664.

WINCHESTER.—{ THOMAS N. LUPTON, Mayor.
C. M. GIBBENS, Treasurer.

Winchester is in Frederick County.

LOANS—

CITY BONDS—

5s, J&J, \$80,000.....30 years
Subject to call in 10 years.

5s, \$8,900.....
Interest is payable at Winchester.

Total debt Mar. 1, 1896.....\$89,000

Value of city property... \$145,000
Tax valuation, real.....1,631,872
Tax valuation, personal. 744,626
Total valuation 1895.....2,376,498
Assessment $\frac{2}{3}$ to $\frac{3}{4}$ actual value.
State & Co. tax (per \$1,000). \$11.00
Population in 1890 was.....5,196

WYTHEVILLE.—Wytheville is in Wythe County.

LOANS—

GENERAL IMP. BONDS—

6s, J&J, \$29,000.....July 1, 1920

ELECTRIC LIGHT BONDS—

6s, J&J, \$10,000.....July 1, 1924

WATER BONDS—

6s, F&A, \$23,000.....Aug. 1, 1923

INTEREST and principal of the general improvement bonds are payable in Wytheville; on the light and water bonds at the Mercantile Trust & Deposit Co., Baltimore, Md.

TAX FREE.—The water and light bonds issued by this town are exempt from taxation.

State of West Virginia.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State (Act Dec. 31, 1862) - June 19 1863
Total area of State (square miles) - - - - 24,780
State Capital - - - - - Charleston
Governor (term expires March 4, 1897) - Wm. A. McCorkle
Secretary of State* (term exp. Apr. 1, '97) - Wm. E. Chilton
Treasurer (term expires March 4, 1897) - - J. M. Rowan
Legislature meets biennially in odd years on the second Wednesday in January; sessions are limited to 45 days, but may be extended provided two-thirds of the members elected to each house concur.

* Secretary of State is appointed by the Governor.

TOTAL DEBT—This State has no bonded debt. The floating debt, according to our last returns, was \$101,170, which amount was due irreducible or invested school fund, being the aggregate of various temporary loans negotiated in previous years to meet casual deficits of the treasury. In the settlement of the Virginia debt one-third was set apart as the share belonging to West Virginia, but this has never been recognized by the latter State.

ASSESSED VALUATION.—The following table gives the assessed valuation of real estate, personal property and railroad property in the State for the years indicated

Years.	Real Estate.	Personal Property.	Railroad Property.
1894.....	\$145,737,960	\$51,502,003	\$22,757,554
1893.....	145,947,024	54,244,169	22,026,961
1892.....	147,685,972	51,707,095	18,195,546
1890.....	121,202,365	48,725,222	17,237,766
1885.....	119,982,350	46,707,755	13,268,229
1880.....	105,000,358	34,622,399	7,368,983
1875.....	111,864,323	38,606,277	6,648,044
1870.....	95,388,047	38,032,395	7,362,844
1867.....	86,894,702	32,597,938	6,568,103

POPULATION OF STATE.—The population of West Virginia has been as follows in the years named:

1890.....	762,794	1860.....	376,688	1830.....	176,924
1880.....	618,457	1850.....	302,313	1820.....	136,768
1870.....	442,014	1840.....	224,537	1810.....	105,469

In 1870-80 increase was 176,443, or 39.92 per cent, and in 1880-90, 144,337, or 23.34 per cent.

The proportion of the colored population was 4.19 per cent in 1880 and 4.39 per cent in 1890. In number blacks were 17,980 in 1870, 25,886 in 1880 and 33,508 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF WEST VIRGINIA.

BERKELEY CO.—C. W. DOLL, Clerk.

County seat is Martinsburg.

LOANS—

RR. AID BONDS—

6s, Dec. 30, \$25,000.....Aug. 22, 1912
Interest payable in Bluefield.

Total debt (last returns).. \$25,000
Tax valuation, real..... 566,000

Tax valuation 1895....\$5,619,336
State & Co. tax (per \$1,000). \$14.00
Population in 1890 was....18,702
Population in 1880 was....17,380

BLUEFIELD.—Bluefield is in Mercer County.

LOANS—

STREET, SEWERS, ETC.—

8s, Dec. 30, \$25,000.....Aug. 22, 1912
Interest payable in Bluefield.

Total debt (last returns).. \$25,000
Tax valuation, real..... 566,000

Tax valuation, personal \$163,434
Total valuation, 1892.... 729,434
Assessment about $\frac{1}{2}$ actual value.
State tax (per \$1,000).....\$3.50
City tax (per \$1,000).....\$6.00
Population in 1890 was.....1,775

TAX FREE.—The bonds described above are exempt from taxation.

BRAXTON CO.—C. K. NEWLON, Clerk.

County seat is Braxton C. H.

LOANS—

RR. AID BONDS—

6s, June 1, \$60,000.....June 1, 1919
Subject to call after June 1, 1899

Total debt Nov. 27, 1896.. \$60,000
Sinking funds..... 3,300

Net debt..... \$56,700
Tax valuation 1895..... 2,422,333
Tax rate (per \$1,000) 1895.. \$17.50
Population in 1890 was....13,928
Population in 1895 about....6,600

Property is assessed at about $\frac{1}{2}$ its actual value in this county.

INTEREST is payable at the Weston Bank, Weston, W. Va.

BROOKE COUNTY.—G. W. McCORD, Clerk.

County seat is Wellsburgh. The sinking fund receives \$7,330 annually out of the county levy to pay the interest and principal of the bonded debt.

LOANS—

COUNTY BONDS—1879—

6s, \$1,500.....1899
Subject to call at any time.

REFUNDING BONDS—1893—

4s, semi-ann., \$106,500.....1913
Subject to call after 1903.

Bonded debt Dec. 21, '95.. \$108,000
Floating debt..... 3,550
Total debt..... 111,550

Sinking fund..... \$3,400
Net debt Dec. 21, 1895... 108,150
Tax valuation, real.....2,389,965
Tax valuation, personal. 712,433
Tax valuation, railroads. 596,601
Total valuation 1895....3,698,999
Assessment about $\frac{3}{4}$ actual value.
State & co. tax (per \$1,000). \$10.00
Population in 1890 was....6,660
Population 1895 (estimated) 8,000

CHARLESTON.—{ J. A. DE GRUYTER, Mayor. { E. A. REID, Treasurer.

This city is in Kanawha County.

Table with columns: LOANS—, When Due., and amounts for various bonds.

Table with columns: Floating debt (est.), Total debt, Sinking fund, Net debt, Tax valuation, Assessment, Total tax rate, and Population.

OPTIONAL.—The sewer bonds due 1909-1914 are subject to call after 1899. TAX FREE.—All bonds are exempt from taxation.

GRAFTON.—{ W. O. BOYD, Mayor. { S. M. MUSGROVE, Clerk.

This city is in Taylor County.

Table with columns: LOANS—, When Due., and amounts for various bonds.

Table with columns: Sinking fund, Net debt, Tax valuation, Assessment, Total tax, and Population.

HUNTINGTON.—{ GEORGE I. NEAL, Mayor. { J. N. POTTS, City Clerk.

This city is in Cabell County.

Table with columns: LOANS—, When Due., and amounts for various bonds.

Table with columns: Sinking funds, Net debt, Tax valuation, Assessment, Total tax, and Population.

The school bonds as set out above and included in the total indebtedness of \$172,000 were not issued by the city of Huntington, and, strictly speaking, do not constitute a municipal debt; but the school district covers the same territory and embraces the same subjects of taxation as the city. INTEREST on the school bonds is payable in Huntington; on all other bonds interest is payable in New York.

JEFFERSON CO.—GERARD D. MOORE, Clerk.

County seat is Charleston.

Table with columns: LOANS—, When Due., and amounts for various bonds.

Table with columns: Bonded debt, Tax valuation, Assessment, Population in 1890, and Population in 1880.

INTEREST is payable in Baltimore and by the County Treasurer. TAX FREE.—All bonds issued by this county are exempt from county, municipal or district taxes, but not from State taxes.

MARTINSBURG.—{ JOHN B. WILSON, Mayor. { JOHN GROZINGER, Treasurer.

Martinsburg is the county seat of Berkeley County.

Table with columns: LOANS—, When Due., and amounts for various bonds.

Table with columns: Tax valuation, Assessment, Total tax, Population in 1890, and Population in 1880.

INTEREST is payable at National Park Bank in New York and at National Bank of Martinsburg. TAX FREE.—These bonds are exempt from City tax. DEBT LIMITED by law to \$100,000.

OHIO CO.—A. A. FRANZHEIM, Sheriff.

County seat is Wheeling.

Table with columns: LOANS—, When Due., and amounts for various bonds.

Table with columns: Total debt, Taxes, Net debt, Tax valuation, and Population.

COUNTY PROPERTY.—The county owned in 1894 \$20,000 of Ohio River Railroad stock; \$100,000 of Pittsburg Wheeling & Kentucky Railroad stock; \$300,000 of Wheeling Bridge & Terminal Railway stock, and real estate and furniture valued at \$130,895.

PARKERSBURG.—This city is in Wood County.

Table with columns: LOANS—, When Due., and amounts for various bonds.

Table with columns: Interest payable, Total debt, Water debt, Sinking Fund, Net debt, Tax valuation, Total valuation, Assessment, Total tax, and Population.

WHEELING.—{ B. F. CALDWELL, Mayor. { CHAS. E. DANNENBERG, Clerk.

Wheeling is the county seat of Ohio County.

Table with columns: LOANS—, When Due., and amounts for various bonds.

Table with columns: ELECTRIC LIGHT BONDS—, Bonded debt, Floating debt, Total debt, Sinking fund, Net debt, Total valuation, Assessment, Total tax, and Population.

OPTIONAL.—All of the city's bonds are subject to call. TAX FREE.—Bonds issued by this city are exempt from city tax.

State of Kentucky.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State (Act Feb. 4, 1791) - June 1, 1792. Total area of State (square miles) - 40,400. State Capital - Frankfort. Gov'r (term exp. 6th Tues. aft. Nov. Elec'n, '99) W. O. Bradley. Secretary of State (term exp. 1st Mon. Jan. 1900) Chas. Finley. Treasurer (term exp. 1st Mon. Jan. 1900) - George W. Long. Legislature meets biennially in odd years on the Tuesday following the first Monday in January, and sessions are limited to 60 days exclusive of Sundays and legal holidays.

Table with columns: LOANS—, NAME AND PURPOSE., Interest., P. Ct. Payable., Principal., When Due., and Outstand'g.

PAR VALUE OF BONDS—\$1,000 each. INTEREST on the 6s is payable at Frankfort and in New York, and on the 4s in New York at the United States National Bank.

TOTAL DEBT, SINKING FUNDS, Etc.—The subjoined statement shows Kentucky's bonded debt and cash assets against the same on the sixth of January, 1896, on the sixteenth of February, 1894, and on first of July, 1891.

Table with columns: Tot. bonded debt (exclusive of bonds held by the Board of Education), Cash assets, and dates: Jan. 6, '96, Feb. 16, '94, July, '91.

In addition to the bonded debt as above stated there are outstanding State and county bonds issued for school purposes as follows: State bond issued Jan. 1, 1870, \$1,327,000; county bond issued Jan. 1, 1885, \$378,946; new school bond, issued March 12, 1892, \$606,650. These bonds are not strictly speaking a debt of the State. They are irredeemable; the fund is inviolate, and the six per cent semi-annual interest drawn by them is provided for out of the revenue placed to the credit of the sinking fund annually.

There was also outstanding on January 6, 1896, a floating debt of \$1,279,735; sinking fund, \$40,050; net floating debt, \$1,239,684.

ASSESSED VALUATION.—The State's assessed valuation has been as follows: NOTE.—The total equalized valuation for the year 1895 was \$573,206,978.

Table with columns: Years., Real Estate., Personal Property., and Railroads.

POPULATION OF STATE.—The population of Kentucky has been as follows in the years named:

Table with columns: 1890, 1880, 1870, 1860, 1850, 1840, 1830, 1820, 1810, 1800.

In 1860-70 increase was 165,327, or 14'31 per cent; in 1870 80, 327,679, or 24'81 per cent; in 1880-90, 209,945, or 12'73 per cent. The proportion of the colored population was 16'47 per cent in 1880 and 14'69 per cent in 1890. In number blacks were 220,992 in 1850; 236,167 in 1860; 222,210 in 1870; 271,451 in 1880; and 272,981 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KENTUCKY.

ALLEN COUNTY.—ROBT. N. WILSON, Treas.

Table with columns: LOANS—, When Due., Equal'd valuation '95, Assessment about 65% actual val., State & co. tax (per \$1,000), Population in 1890, and Population in 1880.

BELLEVUE.—{ C. W. NAGEL, Mayor. { CHARLES L. HARRISON, Clerk.

Table with columns: LOANS—, When Due., Net debt, Tax valuation, Assessment, Total tax, and Population.

OPTIONAL.—The city's bonds are subject to call before maturity. TAX FREE.—All bonds issued by the city are exempt from taxation.

CALDWELL CO.—W. S. RANDOLPH, Co. Judge.

Table with columns: LOANS—, When Due., Equal'd valuation 1895, State & County tax (per \$1,000), and Population.

CHRISTIAN CO.—Mc. J. DAVIS, Sheriff.

County seat is Hopkinsville.

Table with columns: LOANS—When Due, RAILROAD AID—, 7s, J&J, \$101,000, Jan. 1, 1897, Total debt Jan. 1, 1896...\$101,000

CLARK COUNTY.—County seat is Winchester.

Table with columns: LOANS—When Due, RAILROAD AID BONDS—, 6s, J&J, \$72,000, \$7,000 per year, TURNPIKE BONDS—, 6s, J&J, \$82,000, 1907, Total debt (last returns)...\$154,000

COVINGTON.—{ JOSEPH L. RHINOCK, Mayor. { WM. F. TAYLOR, Auditor.

This city is in Kenton County.

Table with columns: LOANS—When Due, ASPHALT BONDS—, 5s, May, \$94,800, ten years (Part due yearly.), 4s, F&A, \$147,900, Aug. 1, 1931, BRICK BONDS—, 5s, \$7,400, Ten years, 5s, \$8,900, Ten years, BRIDGE BONDS—, 4s, J&J, \$38,000, July 1, 1926, CASPARIS JUDGMENT BONDS—, 4s, M&S, \$124,700, Mar. 1, 1933, COV. W. COV. & LUD. HIGHWAY—, 4s, F&A, \$8,000, Aug. 1, 1923, FLOODING DEBT BONDS—, 8s, J&J, \$83,000, July 1, 1899, FUNDING BONDS—, 5s, F&A, \$310,000, Aug. 1, 1920, 4s, F&A, 79,100, Aug. 1, 1920

INTEREST on the 8 per cent bonds, on the 5 per cent asphalt bonds, on sewer bonds and on the Covington West Covington and Lud. highway bonds is payable in Covington; on all other bonds in New York.

TAX FREE.—All bonds are exempt from taxation.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Covington's total municipal debt, the sinking fund held by the city against the same, and the water debt at dates mentioned.

Table with columns: Jan. 1, '96, Jan. 1, '95, Jan. 1, '94, Jan. 1, '93, Total bonded debt...\$2,390,700, \$2,364,100, \$2,376,600, \$2,135,800, Sinking funds...33,000, 9,000, 9,000, 9,000

Table with columns: Net bonded debt...\$2,331,100, \$2,367,600, \$2,126,800, Water dbt. incl. above...\$1,311,500, \$1,308,000

In addition to the above total bonded debt, the city had a floating debt on January 1, 1895, of \$85,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Tax Rate per \$1,000, 1896...\$17,282,500, \$3,773,900, \$21,056,400, 27-52, 1895...16,909,875, 3,297,550, 20,207,425, 26-19, 1894...19,000,000, 4,000,000, 23,000,000, 24-75, 1893...15,000,000, 4,000,000, 19,000,000, 27-52, 1892...26-19, 1891...24-95, 1889...14,344,607, 2,263,275, 16,607,882, 24-95, 1888 (about)...15,992,000

Tax rate in 1893 includes State tax, \$4.72; county tax, \$2.00; city tax proper, \$20.80; total, \$27.52. Property is assessed at about three-quarters of its actual value.

POPULATION in 1890 was 37,371; in 1880 it was 29,720.

DAYTON.—{ CHAS. A. BIRD, Mayor. { C. B. HAYWARD, City Clerk.

Dayton is in Campbell County.

Table with columns: LOANS—When Due, REFUNDING BONDS—, 8s, Oct., \$900, Oct. 17, 1896, 6s, F&A, 134,000, Aug. 1, 1915, Subject to call at any time, *STREET IMPROVEMENT BONDS—, 6s, semi-an., \$104,278, ten years

* These bonds are payable by special assessment, and the city has the right to redeem any of them upon payment of one year's interest.

TAX FREE.—The bonds are all exempt from city tax.

INTEREST is payable at the First National Bank of Newport, Ky.

FRANKFORT.—This is the capital of the State and the county seat of Franklin County.

Table with columns: LOANS—When Due, BRIDGE BONDS—, M&S, \$50,000, July 1, 1923, Subject to call, FUNDING BONDS—, 6s, J&J, \$25,000, July 1, 1904, 6s, J&J, 35,000, June 15, 1906, 6s, J&J, 10,000, Jan. 1, 1911, 6s, J&J, 19,500, July 1, 1923, b KENTUCKY MIDLAND RR. AID—, 6s, F&A, \$100,000, Aug. 1, 1918, b LOTTERY BONDS—, 6s, J&J, \$50,000, July 1, 1905, a \$500 each, b \$1,000 each, a SCHOOL BONDS—, 6s, J&J, \$10,000, July 1, 1904, 5s, J&J, 11,000, July 1, 1906, a SEWER BONDS—, 6s, J&J, \$10,000, July 1, 1906, Total debt (last returns)...\$320,500, Tax valuation 1893...3,200,000, State tax (per \$1,000)...\$5-20, County tax (per \$1,000)...5-00, City tax (per \$1,000)...12-00, Average school tax...1-00, Population in 1890 was...7,892, Population in 1880 was...6,958

* These loans are held by the sinking fund for the benefit of the school fund; principal is not payable and interest is used for the support of the public schools.

To offset its debt the city owns gas bonds, face value \$40,000, Kentucky Midland preferred stock, face value \$100,000 and Kentucky Midland first mortgage 6 per cent bonds \$110,000.

INTEREST on the \$11,000 of school bonds is payable at the Farmers' Bank; on the \$25,000 of funding bonds, the \$19,500 of funding bonds, the railroad aid bonds and the bridge bonds at the Bank of America; on all other bonds at the Bank of Kentucky.

ASSESSED VALUATION in 1890 of real estate was \$2,106,416; of personal property \$723,935; total \$2,830,351, of which \$121,988 was

of property owned by colored population. Tax rate (per \$1,000) for ordinary revenue \$12.00; for schools \$1.50. In 1889 total assessed valuation was \$2,475,173.

POPULATION in 1890 was 7,892; in 1880 was 6,958.

FRANKLIN CO.—County seat is Frankfort.

Table with columns: LOANS—When Due, RAILROAD AID BONDS—, 5s, \$150,000, REFUNDING BONDS—, 5s, \$62,000, Bonded debt (last returns) \$212,000, Equal'd valuation 1895...6,133,579, Population in 1890 was...21,267, Population in 1880 was...18,699

GRANT COUNTY.—D. C. POINTS, Treasurer.

County seat is Williamstown.

Table with columns: LOANS—When Due, BRIDGE BONDS—, 6s, J&J, \$32,500, 10 yrs. from date Subject to call at any time, TURNPIKE BONDS—, 6s, J&J, \$62,100, 10 yrs. from date Int't payable at Co. Treas. office, Bonded debt Jan. 1, 1896...\$94,600, Floating debt...4,000, Total debt Jan. 1, 1896...98,600, Sinking fund...\$2,000, Net debt Jan. 1, 1896...96,600, Tax valuation, real...2,500,000, Tax valuation, personal, 1,600,000, Total valuation 1895...4,100,000, Assessment is 3/4 actual value, State tax (per \$1,000)...\$4.25, County tax (per \$1,000)...3.50, Population in 1890 was...12,671, Population in 1880 was...13,083

GREEN COUNTY.—County seat is Greensburgh.

Table with columns: LOANS—When Due, RAILROAD AID BONDS—, 6s, \$244,900, Past due Bonded debt Feb. 1, 1896...\$244,900, Tax valuation 1895...\$1,012,708, Population in 1890 was...11,463, Population in 1880 was...11,871

HARRISON CO.—County seat is Cynthiana.

Table with columns: LOANS—When Due, TURNPIKE BONDS—, 6s, J&J, \$100,000, { 1892, 1897, Due in Jan. each yr. { 1902, 1907, INFIRMARY BONDS—, 6s, M&N, \$16,000, { May, 1895 & May, 1903, Total debt (last returns) \$156,000, Of which \$40,000 was floating, Equal'd valuation 1895...\$632,012, Assessment about 3/4 actual value, State and county tax (per \$1,000)...\$16.00, Population in 1890 was...16,914

HENDERSON.—This city is in Henderson County.

Table with columns: LOANS—When Due, FUNDING BONDS—, 5s, var., \$400,000, 1910, Total debt (last returns) \$400,000, Tax valuation 1893...\$3,500,000, Population in 1890 was...5,835, Population in 1880 was...5,365, Population in 1893 (est.)...10,000

HOPKINSVILLE.—F. W. DABNEY, Mayor.

Hopkinsville is in Christian Co.

Table with columns: LOANS—When Due, RAILROAD AID BONDS—, 5s, A&O, \$115,000, Oct. 1, 1921 Subject to call after Oct. 1, 1901, Total debt Jan. 1, 1896...\$115,000, Tax valuation 1895 over \$2,000,000, Assessment is 65% of actual value, Population in 1890 was...5,333, Population in 1895 (est.)...8,000

INTEREST is payable by Messrs. Latham, Alexander & Co., New York City.

TAX FREE.—All of the bonds are exempt from city tax.

LEXINGTON.—{ H. T. DUNCAN, Mayor. { B. J. WELSH, Auditor.

This city is in Fayette County.

Table with columns: LOANS—When Due, BRICK STREET BONDS—, 6s, M&N, \$5,000, May 20, 1901, 6s, var., \$5,266, var., 1921, 6s, A&O, 2,469, Oct. 1, 1932, 4 1/2s M&N, 75,570, Nov. 1, 1934, RAILROAD-AID BONDS—, 5s, J&D, \$100,000, June 1, 1918, 4 1/2s, M&S, 150,000, Sept. 1, 1920, 4 1/2s, F&A, 15,000, Aug. 1, 1932, SCHOOL BUILDING BONDS—, 5s, A&O, \$30,000, Apr. 1, 1918, Bonded debt Jan. 1, '96...\$689,305, Assessm't bonds (add'l)...263,262, Tax valuation 1895...14,789,252, Assessment is 1/2 actual value, City tax (per \$1,000)...12-50, Population 1890 was...21,567, Population 1895 (estim'd)...30,000

INTEREST on the funding and refunding bonds and on the railroad-aid bonds due 1918 is payable in New York City; on the railroad-aid bonds due in 1920 and 1932, on the school building bonds and special assessment bonds, at Lexington.

LOGAN COUNTY.—HUGH BARCLAY, Clerk.

County seat is Russellville.

Table with columns: LOANS—When Due, RAILROAD AID BONDS—, 6s, J&J, \$275,600, 1901, Interest payable at Russellville, Total debt Mch. 27, 1896...\$275,600, Sinking fund...46,604, Net debt Mch. 27, 1896...228,996, Tax valuation, real...\$3,776,886, Tax valuation, person'l...1,163,455, Total valuation 1896...4,940,341, Assessment 70 p. c. actual value, State tax (per \$1,000)...4-22, Population in 1890 was...23,812, Population in 1896 (est.)...23,000

LOUISVILLE.—{ HENRY S. TYLER, Mayor. { JOHN H. HANCOCK, Treasurer.

Louisville is the county seat of Jefferson County.

Table with columns: LOANS—When Due, b CITY HALL—, 7s, A&O, \$200,000, Apr. 1, 1903, REFUNDING BONDS (gold)—, 4s, \$500,000, Sept. 15, 1910, a MUNICIPAL IMPROVEMENTS—, 4s, J&J, \$1,495,000, July 1, 1923, 4s, J&D, 1,500,000, Dec. 1, 1928, b NEW JAIL, 1869—, 6s, A&O, \$133,000, Oct. 1, 1898, b OLD LIABILITIES, 1871-1880—, 7s, A&O, \$119,000, Apr. 1, 1901, 5s, M&N, 492,000, May 1, 1920, Subject to call after May 1, 1900, 5s, F&A, \$500,000, Aug. 1, 1911, PARK BONDS—, 4s, J&J, \$600,000, July 1, 1930, b RECONSTRUCTION, 1873—, 7s, J&J, \$600,000, July 1, 1903, b RAILROAD AID BONDS—, (1) Eliz. & Pad. RR., 1873—, 7s, J&J, \$998,000, Jan. 1, 1903, (4) Road Bed (L. C. & L. RR.)—, 7s, J&J, \$150,000, July 1, 1901, 7s, J&J, 200,000, July 1, 1903, SEWER BONDS, 1868-71—, 6s, J&J, \$81,000, July 1, 1898, 7s, J&D, 423,000, June 1, 1901, STREET IMPROVEMENT, '66-67—, 6s, F&A, \$31,000, Aug. 25, 1896, 6s, M&S, 13,000, Sept 15, 1896, 6s, A&O, 20,000, Oct. 15, 1896, 6s, J&D, 37,000, Dec. 15, 1896, 6s, F&A, 89,000, July 1, 1897, b WATER WORKS, 1867—, 6s, J&J, \$499,000, July 1, 1897, WHARF, 1868—, 6s, M&N, \$124,000, May 14, 1898

a \$100, \$500 and \$1,000. b \$1,000.

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000.

TAX FREE.—All bonds issued by this city are exempt from taxation with the exception of State tax.

INTEREST.—Coupons are mostly payable in New York City at the National Bank of the Republic, the exceptions to this being the Lebanon Branch R.R. loan, and the old liability 7s to 1901, the street improvement 6s, the sewer 6s, and the jail 6s, which are payable in Louisville at the sinking fund office.

BONDED DEBT on January 1, 1896, was \$8,806,000; floating debt, \$235,809; total debt, \$9,041,809. The sinking fund assets amounted on January 1, 1896, to \$1,943,494. The water debt of \$986,600 is not included in the total debt.

ASSESSED VALUATION.—The city's assessed valuation and tax rate at different periods have been as follows:

Table with 5 columns: Years, Real Estate, Personal Property, Total, Tax per \$1,000. Rows show data for years 1895 through 1886.

The tax rate in 1895 included city tax proper \$15.50; State and county tax \$4.25; average school tax, \$3.30. Real estate is assessed at 80 per cent of its actual value; personal property at 50 per cent.

POPULATION.—Population in 1896 was 161,129; in 1880 was 123,758; in 1870 was 100,753; in 1896 (estimated) 200,000.

McCRACKEN CO.—County seat is Paducah.

Table with 2 columns: When Due, Tax valuation 1895... \$7,339,070. Rows include Refunding Bonds 1892, M&S \$500,000, and Total debt Apr. 1, 1895.

MADISON CO.—THOS. THORPE, Commissioner of Railroad Sinking Fund.

Table with 2 columns: When Due, Tax valuation 1895... \$8,963,094. Rows include Railroad Bonds, J&J \$120,000, and Bonded debt Jan. 1, 1896.

MAYSVILLE.—County seat of Mason county.

Table with 2 columns: When Due, WATER WORKS—6s, F&A, \$8,000. Rows include Funding Bonds, F&A \$28,000, and Railroad Bonds.

MERCER COUNTY.—County seat is Harrodsburgh.

Table with 2 columns: When Due, Total debt (last returns), \$105,000. Rows include Loans, County Bonds, and Total debt.

MIDDLESBOROUGH.—Bell County.

Table with 2 columns: When Due, Sinking fund... \$30,000. Rows include Loans, General Bonds, and Sinking Fund Bonds.

TAX FREE.—All the bonds issued by this city are exempt from taxation.

MONTGOMERY CO.—County seat is Mt. Sterling.

Table with 2 columns: When Due, Total debt (last returns), \$173,000. Rows include Loans, Court House, and Funding Debt.

INTEREST on railroad bonds is payable in New York at Bank of America; on other bonds at Mount Sterling, Ky.

MUHLLENBERG CO.—County seat is Greenville.

Table with 2 columns: When Due, Sinking funds... \$10,000. Rows include Loans, Railroad Bonds, and Floating debt.

NEWPORT.—PARIS C. BROWN, Mayor. FRANK H. COVALT, City Clerk.

Table with 2 columns: When Due, 5s, J&J, \$84,000. Rows include Loans, Sewer Bonds, and Improvement Bonds.

INTEREST is payable mostly by Bank of America, New York City partly by City Treasurer.

TOTAL BONDED DEBT February 1, 1895, was \$1,154,100, of which \$766,000 was water debt. Sinking fund assets, \$10,000. The sinking fund receives yearly about \$16,000.

ASSESSED VALUATION in 1894 was \$9,405,830; in 1887 it was \$7,629,556. Property is assessed at about 2/3 of its actual value.

POPULATION in 1890 was 24,918; in 1880 was 20,433; in 1895 (estimated) 28,000.

OWEN COUNTY.—W. P. SWOPE, Clerk.

Table with 2 columns: When Due, Sinking fund... \$14,000. Rows include Loans, County Bonds, and Bonded debt.

OWENSBORO.—JAS. H. HICKMAN, Mayor. A. E. MILLER, Auditor.

Table with 2 columns: When Due, Sinking fund... \$12,737. Rows include Loans, Railroad Bonds, and Bonded debt.

PADUCAH.—D. A. YEISER, Mayor. J. T. DONOVAN, Treasurer.

Table with 2 columns: When Due, P. T. & A. R.R.—4s, A&O, \$100,000. Rows include Loans, Ches. Ohio & S. W. R.R., and City Hall.

INTEREST on the Chicago St. Louis & Paducah 4 1/2s is payable in New York City; on all other bonds in Paducah.

PARIS.—F. R. ARMSTRONG, Mayor. GEO. B. ALEXANDER, Treasurer.

Table with 2 columns: When Due, Bonded debt Jan. 1, 1896... \$73,000. Rows include Loans, Kentucky Midland R.R., and School Bonds.

PENDLETON CO.—C. H. LEE, JR., Treasurer.

Table with 2 columns: When Due, 5s, J&J, \$40,000. Rows include Loans, Funding Bonds, and Turnpike Bonds.

INTEREST on the 6 per cent turnpike bonds due 1906 is payable at Falmouth; on the funding bonds at the Chase National Bank, N. Y.; on all others at the Bank of America, N. Y.

SCOTT COUNTY.—D. P. EWING, Treasurer.

Table with 2 columns: When Due, Total valuation 1895... \$7,991,767. Rows include County Bonds, Total debt Apr. 1, 1895, and Tax valuation.

SHELBY COUNTY.—County seat is Shelbyville.

Table with 2 columns: When Due, Tax valuation 1895... \$7,894,245. Rows include Loans, County Bonds, and Total debt.

SPENCER COUNTY.—County seat is Taylorsville.

Table with 2 columns: When Due, Total debt (last returns), \$160,000. Rows include Loans, County Bonds, and Total debt.

TAYLOR COUNTY.—County seat is Campbellsville.

Table with 2 columns: When Due, Total debt (last returns), \$125,000. Rows include Loans, County Bonds, and Total debt.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all minor civil divisions in the State of Kentucky which have reported an indebtedness of over \$10,000 and which are not represented among the foregoing detailed reports.

Table with 5 columns: Place, Total Debt, Int. Rate, Assessed Valuation, Population. Rows list various counties like Ashland, Boyd, Grayson, etc.

State of Tennessee.

DEBT, RESOURCES, Etc.

Organized as a Territory (Act May 23, 1790) - May, 26 1790
 Admitted as a State (Act June 1, 1796) - June 1, 1796
 Total area of State (square miles) - 42,050
 State Capital - Nashville
 Governor (term expires Jan. 15, 1897) - Peter Turney
 Secretary of State (term exp. Feb. 12*, 1897) - Wm. S. Morgan
 Treasurer (term expires Feb. 1*, 1897) - E. B. Craig
 Comptroller (term expires Feb. 1, 1897) - J. A. Harris
 Legislature meets biennially in odd years on the first Monday in January and sessions are not limited. "but no member shall be paid for more than 75 days of a regular session."

* Constitution says term of office shall be computed from the 15th of January, but these officials being elected by the Legislature are usually allowed to serve a full term from the date of their appointment.

The debt on which the State is paying interest is as follows:

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	When Due.	When Due.	Outstanding.
Redemption	4	A & O	Oct. 1, 1907	\$469,000
New settlement bonds (subject to call at 100)	3	J & J	July 1, 1913	13,653,300
Penitentiary bonds	4½	A & O	Oct. 1, 1913	600,000
Redemption bonds	4½	A & O	Oct. 1, 1913	1,000,000
Old bonds held by State institutions	5 & 6		1896 to 1914	688,000

PAR VALUE OF BONDS.—The settlement bonds are \$100 and \$1,000.

INTEREST on the new settlement bonds is payable in Nashville or by Messrs. Latham, Alexander & Co., New York City.

TOTAL DEBT, ETC.—The subjoined statement shows Tennessee's total new settlement debt in January, 1896.

Total new settlement and penitentiary debt	\$15,028,800
Estimated amount of bonds yet to be funded	950,000

On July 20, 1894, State of Tennessee bonds to the amount of \$2,069,000 were listed on the New York Stock Exchange. The securities include \$469,000 of 4 per cent redemption bonds due October 1, 1907; \$1,000,000 of 4½ per cent redemption bonds due October 1, 1913, and \$500,000 of 4½ per cent penitentiary bonds due October 1, 1913. The proceeds of the sale of the redemption bonds were applied to retire new settlement 5s and 6s to the amount of \$1,349,000. The remainder of the new settlement bonds, \$31,900, were redeemed out of the surplus in the State treasury.

ASSESSED VALUATION.—The following statement shows the character and valuation of all taxable property in the State, the average value of lands, and the State tax levy for a series of years:

Year.	Acres.	Town Lots.	Other Property.	Total Value.	Average Value p. Acre.	Rate per \$1,000.
1893.				379,919,000		3.00
1892.	182,041,338	120,521,975	50,153,219	352,716,532	7.04	3.00
1891.	182,973,233	125,314,981	52,282,248	360,570,462	6.89	3.00
1890.	172,340,180	120,530,633	54,637,292	347,508,105	6.54	3.00
1885.	143,198,948	57,898,552	25,651,808	226,749,308	5.60	3.00
1880.	148,999,550	46,635,550	16,133,338	211,768,438	6.00	1.00
1875.	183,228,365	57,578,261	37,213,908	278,020,534	6.74	4.00
1871.	205,386,777	72,518,243		287,905,020	8.39	6.00
1867.	153,245,178	59,039,406	11,108,826	225,393,410	6.72	4.50

POPULATION OF STATE.—The population of Tennessee has been as follows in the years named.

1890	1,767,518	1860	1,109,801	1830	681,904
1880	1,542,359	1850	1,002,717	1820	422,771
1870	1,258,520	1840	829,210	1810	261,727

In 1860-70 increase was 148,719, or 13.40 per cent; in 1870-80, 283,939, or 22.55 per cent; in 1880-90, 225,159, or 14.60 per cent.

The proportion of the colored population was 26.14 per cent in 1880 and 24.57 per cent in 1890. In number blacks were 245,881 in 1850; 283,019 in 1860; 322,331 in 1870; 403,151 in 1880; 434,300 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF TENNESSEE.

BLOUNT COUNTY.—County seat is Marysville.

LOANS—	When Due.	Tax valuation, real.
RAILROAD AID BONDS—		\$2,218,863
6s, J&J, \$65,000	Oct., 1897	Tax valuation, personal \$209,050
Subject to call.		Total valuation 1895
Int't payable in Marysville, Tenn.		2,427,913
Bonded debt Nov. 25, '95.	\$110,700	Assessment about ¾ actual value.
		Total tax (per \$1,000)
		\$18.10
		Population in 1890 was
		17,589

BRISTOL.—{ JOHN C. ANDERSON, Mayor.
 { T. J. BURROW, Recorder.

Bristol is in Sullivan County.	
Bonded debt Sept. 2, '95.	\$170,000
(City has no water debt.)	
Floating debt	6,000
Total debt	176,000
Sinking funds	2,000
Net debt Sept. 2, 1895	174,000
Tax valuation, real	876,000
Tax valuation, personal	\$22,000
Total valuation 1895	898,000
Assessment is ¾ actual value.	
Total tax (per \$1,000)	\$27.50
Population in 1890 was	3,324
Population in 1880 was	1,647
Population in 1895 (est.)	8,500

TAX FREE.—All of the city's bonds are exempt from taxation.

CHATTANOOGA.—GEO. W. OCHS, Mayor.

LOANS—	When Due.	SEWER BONDS.
CINCINNATI SOUTHERN RR.		6s, M&S, \$50,000
6s, M&S, \$100,000	Sept. 1, 1900	6s, A&O, 125,000
FUNDING BONDS.		6s, A&O, \$75,000
6s, June, \$81,000	June 1, 1911	6s, A&O, \$250,000
		6s, A&O, 250,000

INTEREST on the funding 6s due in 1917 is payable in Chattanooga; on all other bonds at the Third National Bank, New York City.

TOTAL BONDED DEBT Oct. 26, 1895, was \$931,000; sinking fund assets, \$80,000; net debt, \$851,000.

ASSESSED VALUATION in 1896 of real estate about \$12,000,000; of personal property, \$2,400,000; total, \$14,400,000; tax rate (per \$1,000), \$22.50, this including State and County tax, \$11.00; city tax proper, \$12.50. Real estate is assessed at "about ¾ its actual value." In 1890 the total assessed valuation was \$15,000,000 and in 1887 it was \$14,023,130.

POPULATION.—In 1890 was 29,100; in 1880, it was 12,892; in 1896 (estimated) 40,000.

CLARKSVILLE.—County seat of Montgomery County.

LOANS—	When Due.	WATER BONDS—
REFUNDING BONDS—		6s, F&A, \$32,000
6s, J&J, \$31,000	July 1, 1915	6s, J&J, 23,000
6s, J&J, 27,400	July 1, 1916	(Optional after July 1, 1903)
6s, A&O, 23,800	July 1, 1917	

INTEREST is payable at Clarksville.

TOTAL BONDED DEBT (last returns) was \$162,200; sinking fund assets, \$2,692; net debt, \$159,508. Total water debt (included in above), \$55,000.

ASSESSED VALUATION in 1893 of real estate was \$2,312,000; of personal property, \$750,000; total, \$3,062,000; tax rate (per \$1,000), \$23.00, including State tax, \$3.00; county tax, \$9.00; city tax, \$11.00. Property is assessed at about ¾ of its actual value.

POPULATION in 1890 was 7,924; in 1880 was 3,880.

HAMILTON CO.—SETH M. WALKER, Co. Judge
 County seat is Chattanooga.

LOANS—	When Due.	Tax valuation 1896
BRIDGE BONDS—		\$21,000,000
5s, A&O, \$200,000	Oct. 1, 1909	Assessment is ¾ actual value.
FUNDING BONDS—		Total tax (per \$1,000) 1896
5s, A&O, \$150,000	Apr. 1, 1905	\$12.50
Total debt April 1, 1896	\$350,000	Population in 1890 was
Interest is payable in New York.		53,482
		Population in 1880 was
		23,462
		Population in 1896 (est.)
		55,000

HARRIMAN.—{ G. B. DURELL, Mayor.
 { A. M. BURR, Treas.

This city is in Roane County.

LOANS—	When Due.	Estimat'd real valuat'n
WATER, ELECTRIC LIGHT, ETC.—		\$5,000,000
6s, F&A, \$110,000	Aug. 1, 1923	State tax (per \$1,000)
Subject to call after Aug. 1, 1903		\$3.00
Floating debt	\$15,000	County tax (per \$1,000)
Total debt Feb. 1, 1895	125,000	8.50
Tax valuation 1894	900,000	City tax (per \$1,000)
		15.00
		Average school tax
		5.00
		Population in 1890 was
		716
		Population, '95, (local est.)
		4,500

INTEREST is payable at Lincoln National Bank, New York.

HAYWOOD CO.—County seat is Brownsville.

LOANS—	Amount.	Assessment is ¾ actual value.
RAILROAD BONDS—		State & co. tax (per \$1,000)
6s, May, \$123,000	May 1, 1914	\$12.00
Total debt Jan. 1896	\$123,000	Population in 1890 was
Tax valuation 1895	2,522,224	23,558
		Population in 1880 was
		26,053
		Population in 1895 was
		27,345

JACKSON.—This city is in Madison County.

LOANS—	When Due.	Net debt (last returns)
IMPROVEMENT BONDS—		\$302,514
5s, A&O, \$60,000	April 1, 1920	Tax valuation 1892
Bonded debt (last returns)	\$355,000	2,846,000
Sinking fund	52,486	Actual valuation about
		8,000,000
		Total tax (per \$1,000)
		\$16.00
		Population in 1890 was

INTEREST on the above-mentioned bonds is payable at the Hanover National Bank, New York City.

JOHNSON CITY.—Washington County.

LOANS—	When Due.	Bonded d'bt (last returns)
*CHARL. CIN. & CHIC. RR.—		\$125,000
6s, M&N, \$75,000	May 1, 1910	Tax valuation 1892
SCHOOL AND STREET BONDS—		1,900,000
6s, F&A, \$50,000	Feb. 1, 1911	Assessment is ¾ actual value.
		Population in 1890 was
		4,161
		Population in 1880 was
		685

* Johnson City bonds to the amount of \$75,000, issued to the Charleston Cincinnati & Chicago Railroad Company, have been declared invalid by the Tennessee courts. The town's claim was that the bonds did not conform to the statutes governing their issue and that the railroad company had failed to comply with the terms of its contract with the town.

PAR VALUE OF BONDS.—School and street bonds are \$500 each.

INTEREST is payable in New York—on school and street bonds by the Hanover National Bank; on others by the Nat'l Bank of Deposit.

KNOX COUNTY.—County seat is Knoxville.

LOANS—	When Due.	Total debt (last returns)
RAILROAD BONDS—		\$285,000
6s, \$275,000		Tax valuation 1892
		22,807,182
		Population in 1890 was
		59,557

KNOXVILLE.—S. B. KENNEDY, Comptroller.
 Knoxville is the county seat of Knox County.

LOANS—	When Due.	Bond. debt Jan. 23, '95
FUNDING BONDS—		\$1,026,600
6s, \$27,600	1906	Floating debt
6s, 95,000	1915	9,175
6s, 95,000	1917	Total debt
4s, 34,000	1920	1,035,775
Improvement bonds—		Cash on hand
5s, A&O, \$500,000	Oct. 1, 1921	9,275
K. S. RAILROAD BONDS—		Net debt Jan. 23, '95
5s, \$275,000	1910	1,026,500
		Tax valuation, real
		8,585,235
		Tax valuation, personal
		1,143,145
		Total valuation 1894
		9,728,380
		Total tax (per \$1,000)
		\$12.50
		Population '90 (local census)
		27,709

The city owns \$100,000 Knoxville & Ohio and \$275,000 Knoxville Southern stock, its total property, including this stock at par value, being \$729,145.

LAUDERDALE CO.—J. E. PALMER, Trustee .

County seat is Ripley.
LOANS— When Due.
RAILROAD AID BONDS—
6s, Apr. 1, \$63,200....Apr. 1, 1897
(Equal install. yr.) to Apr. 1, 1902
(Any installment subject to call
on 30 days notice. All subject to
call on 6 months notice.
Int. at Bk. of Commerce, Memphis.
TAX FREE.—All bonds of this county are exempt from taxation.

MARSHALL CO.—W. L. WALLACE, Clerk.

County seat is Lewisburgh.
LOANS— When Due.
REFUNDING BONDS—
6s, Mar., \$30,000....Mar. 1, 1914
Subject to call at any time.
5s, Mar., \$23,000....Mar. 1, 1914
Subject to call after Mar. 1, 1900
Interest is payable at Lewisburgh.
Total debt Feb. 1, 1896....\$53,000
Property is assessed at about 40 or 45 per cent of its actual value.

MEMPHIS.—{ W. L. CLAPP, Mayor.
{ J. J. WILLIAMS, Treasurer.

Memphis is the County seat of Shelby County. A yellow fever
epidemic in 1878 rendered the city unable to meet its obligations
and in 1879 the city's charter was repealed and the Taxing District of
Shelby County was organized for the purpose of securing a compromise
with the bondholders on such terms as the city felt able to make. The
courts, however, held that the Taxing District was liable for the entire
debt of the city, and a compromise at 50 per cent was then arranged
for under the act of March 1883. This act was amended in 1885. The
old debt has been all retired and interest payments are promptly made.
In 1891, by an act of the Legislature, this district was again incorporated
as a city.

LOANS— When Due.
TAXING DISTRICT OF SHELBY CO.
LOANS OF 1883 AND 1885—
6s, J&J, \$1,368,800....1913
Subject to call at any time.
PAR VALUE OF BONDS.—The 6s due 1913 are \$100, \$500 and
\$1,000. The 6s due 1915 and the stamped Flippins are \$1,000 each.
INTEREST—Interest is payable in New York and Memphis. The
Flippin bonds carry tax-receivable coupons.

FREEDOM FROM TAXATION.—All the bonds are free from local
taxation.
TOTAL DEBT, ETC.—The city's total debt on Jan. 1, 1895, was
\$3,102,800; sinking fund, \$11,300; net debt, \$3,091,500.
An annual tax of \$1.00 per \$1,000 is levied for the retirement of
the bonds. A tax sufficient to meet the interest on bonds is also
required by law.

The funding act of 1883 provides that every part thereof shall be
considered a contract between the State, the Taxing District and the
bondholders, and no part material to the rights of the bondholders
shall be modified while the bonds remain outstanding.
ASSESSED VALUATION.—The assessed valuation and tax rate
have been as follows, the assessment for 1894 being about 2/3 actual
value:

Table with 5 columns: Years, Real Estate, Personal Property, Tot. Assesqd Valuation, Rate of tax per \$1,000. Rows for 1894, 1893, 1890, 1870.

POPULATION in 1890 was 64,495; in 1880 it was 33,592; in
1870 it was 40,226; in 1894 (estimated), 75,000.

MONTGOMERY CO.—C. W. TYLER, Auditor.

County seat is Clarksville.
LOANS— When Due.
RAILROAD BONDS—
6s, J&J, \$36,000....July 1, 1898
Subject to call.
Interest is payable at Clarksville.

MORRISTOWN.—{ J. F. GOODSON, Mayor.
{ E. P. KINZEL, Treasurer.

Morristown is in Hamblen County.
LOANS— When Due.
SCHOOL HOUSE—
6s, J&J, \$20,000....July 1, 1921
STREET BONDS—
5s, M&S, \$10,000....Sept. 1, 1911
Total debt April, 1896....\$65,000
INTEREST on school house bonds is payable at the Hanover Nat.
Bank, New York; on street bonds at Morristown.

NASHVILLE.—{ GEO. B. GUILD, Mayor.
{ J. T. BELL, City Recorder.

Nashville is the capital of the State and the county seat of Davidson
County.

Table with 2 columns: LOANS— When Due. and REFUNDING BONDS—(Cont.)—. Rows for Bridge Bonds, Hay Market Bonds, Sewer Bonds, Water Bonds, etc.

*Includes \$125,000 water bonds included also under their own head.

INTEREST is payable in New York and Nashville—in New York by
the Chemical National Bank. All coupons are tax receivable.

TAX FREE.—All bonds issued by this city are exempt from city tax.
TOTAL DEBT, SINKING FUNDS, ETC.—The city's bonded debt on
Jan. 1, 1896, was \$3,226,000, including a water debt of \$1,497,000;
floating debt, \$20,000; total debt, \$3,246,000.

WATER WORKS.—The city owns its water works, on which it has
expended \$1,500,000; the gross earnings, without any charge for
hydrant rental, for the year ending Jan. 1, 1895, were \$111,327, and
the net earnings about \$50,000. By act of Legislature the net revenue
derived from sales of water must be applied to the payment of interest
on the water bonds.

DEBT LIMITATION.—The city's charter forbids loans to railroads.
new bonds can be issued only with permission of the Legislature.

ASSESSED VALUATION.—The city's assessed valuation and tax
rate have been as follows:

Table with 5 columns: Years, Real, Assessed Valuation, Personal, Total, Tax Raised. Rows for 1895, 1894, 1893, 1892, 1891, 1890, 1889, 1888, 1881.

The assessment in 1894 was 2/3 actual value. The city tax rate (per
\$1,000) in 1895 was \$15.00.

POPULATION in 1890 was 76,168; in 1880 was 43,350; in 1870
was 25,865.

NORTH KNOXVILLE.—

This town is in Knox County and adjoins the City of Knoxville.

LOANS— When Due.
IMPROVEMENT BONDS—
5s, M&S, \$100,000....Sept., 1919
Total debt (last returns) \$100,000
Tax valuation, real....1,500,000
Population in 1890 was....2,297

INTEREST is payable at the Chemical National Bank, New York.
TAX FREE.—The bonds of this town are exempt from taxation.

PARIS.—This city is in Henry County.

LOANS— When Due.
WATER WORKS BONDS—
5s, \$32,000....20 years
Subject to call after 5 years.
Interest payable in New York.
Total debt Jan., 1895....\$47,000
Tax valuation 1893....\$556,000
Tax rate (per \$1,000)....4.50
Population in 1890 was....1,917
Population in 1880 was....1,767
Population in 1895 (estim'd) 2,500

SHELBY COUNTY.—County seat is Memphis.

LOANS— When Due.
RAILROAD BONDS—
\$272,800....
Total debt (last returns) \$272,800
Tax valuation 1892....\$53,139,017
Tax valuation 1891....60,274,835
Population in 1890 was....112,740
Population in 1880 was....78,430

SUMNER COUNTY.—HARRIS BROWN, Clerk.

County seat is Gallatin.

LOANS— When Due.
CHES. & O. RR. AID BONDS—
6s, J&J, \$159,500....Jan. 1, 1913
Total debt Jan. 1, 1896....\$159,500
Tax valuation 1895....5,096,162
Tax valuation 1890....4,122,093

INTEREST is payable by county trustee.

TIPTON COUNTY.—C. C. POINTDEXTER, Chairman.

County seat is Covington.

LOANS— When Due.
RAILROAD AID BONDS—
\$93,000....
Floating debt....\$7,000
Total debt Apr. 1, 1895....\$100,000
Tax valuation real....2,466,125
Tax valuation personal \$300,500
Total valuation 1894....2,766,625
Assessment about 3/4 actual value.
Total tax (per \$1,000)....\$17.00
Population in 1890 was....24,271
Population in 1880 was....21,033

UNION CITY.—{ A. J. HARPOLE, Mayor.
{ O. D. GIBBS, Treasurer.

This city is in Obion County.

LOANS— When Due.
COURT HOUSE AND JAIL—
6s, J&J, \$5,000....Jan. 1, 1908
Subject to call at any time.
WATER AND ELECTRIC LIGHT—
6s, M&S, \$9,000....Sept. 1, 1921
Subject to call after Sept. 1, 1901
6s, M&S, \$20,000....Sept. 1, 1921
Subject to call after Sept. 1, 1911
6s, M&S, \$30,000....Sept. 1, 1921
Interest is payable in New York.
Total debt Mar. 1, 1895....\$64,000
Cash on hand....5,869

TAX FREE.—All of the above bonds are exempt from taxation.

WEST KNOXVILLE.—{ JOHN W. YOE, Mayor.
{ A. G. SCOTT, Treasurer.

This town is in Knox Co.

LOANS— When Due.
BRIDGES AND SEWER—
6s, J&D, \$75,000....June 1, 1919
5s, J&D, \$7,000....June, 1922
Interest is payable in New York.
Total debt Feb. 1, 1895....\$112,000
Tax valuation 1894....\$1,573,492
Assessment about 3/4 actual value.
Total tax (per \$1,000)....\$24.00
Population in 1890 was....2,114
Population in 1895 (est.)....3,278

TAX FREE.—Bonds are all exempt from taxation.

WILSON CO.—County seat is Lebanon.

LOANS— When Due.
RAILROAD AID BONDS—
\$101,600....
Total debt (last returns) \$101,600
Tax valuation 1892....\$4,835,955
Tax valuation 1891....4,790,440
Population in 1890 was....27,148
Population in 1880 was....23,747

State of North Carolina.

ITS DEBT, RESOURCES, Etc.

Admitted as a State - - - - One of Original Thirteen
 Total area of State (square miles) - - - - 52,250
 State Capital - - - - - Raleigh
 Governor (term expires Jan. 1, 1897) - - - Elias Carr
 Secretary of State (term exp. Jan. 1, 1897) - - C. M. Cooke
 Treasurer (term expires Jan. 1, 1897) - - - W. H. Worth

Legislature meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions, but if sessions are continued longer than 60 days members "shall serve without compensation."

STATE DEBT.—The old debt, excepting such as is not recognized, has mostly been funded under the funding laws of 1879, which provided for the issue of (1) consolidated 4 per cent bonds due in 1910 to fund old ante-war bonds at 40 per cent of face value, "New" railroad bonds recognized as valid at 25 per cent, and bonds of 1866 and 1868 at 15 per cent, nothing being given for overdue coupons; and (2) for new consolidated 6 per cent bonds due in 1919, for which the North Carolina RR. construction bonds were made exchangeable at par, holders of construction bonds abating \$240 of overdue interest on each \$1,000 bond. The new bonds, both 4s and 6s, carry tax-receivable coupons, and are exempt from "all State, county or corporate taxation or assessment, direct or indirect, general or special."

An amendment to the State Constitution passed by the Legislature in 1879 and ratified by popular vote in 1880, forbids the General Assembly to pay or recognize as valid the following bonds: Special tax bonds \$11,366,000; bonds to Chatham RR., 1868, \$1,030,000, and to Williamston & Tarboro RR., \$150,000; Penitentiary bonds of 1868 \$44,000. The special tax bonds are in 3 classes, class 1 bearing the coupon of April 1869 and since; class 2 bearing the coupon of Oct. 1869; class 3 bearing the coupon of April, 1870. Holders of the special tax bonds brought suit to establish the validity of their bonds and the case was decided in favor of the State.

The recognized debt which had been adjusted up to February, 1895, stood as follows:

NAME AND PURPOSE—	Interest—		Principal—	
	P. Ct.	When Due.	When Due.	Outstand'g.
Construction bonds.....	6	A & O	Apr. 1, 1919	\$2,720,000
Renewal bonds.....	4	J & J	July 1, 1910	3,347,750

PAR VALUE OF BONDS.—The consolidated 4s are \$50, \$100, \$500 and \$1,000; the consolidated 6s \$1,000 each.

INTEREST on the consolidated 4s and 6s is payable in New York at the National Bank of the Republic and in Raleigh.

TOTAL DEBT RECOGNIZED AND TOTAL ADJUSTED.—The funding act of March 4, 1879, was extended to July 1, 1892, and the Governor recommended its further extension one year. The recognized fundable debt which had been funded and the recognized fundable debt which had not been funded were as follows:

	Funded.	Not funded.
Consols 6 per cent.....	\$2,720,000	\$36,000
Consols 4 per cent.....	3,291,600	292,970

To the foregoing we should add the further fact that the State does not actually have to pay the interest on the six per cent bonds for the reason that the lease of the North Carolina Railroad provides a fund for the payment of the interest thereon, and the State holds three millions in the stock of the road, which if sold will much more than pay the principal. Practically, therefore, the debt of the State amounts to only \$3,322,800, and of the securities the State itself owns \$136,750 and the Board of Education owns \$143,250.

ASSESSED VALUATION.—The State's assessed valuation (about 60 per cent of cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal.	Railroads.	Total.	Tax Rate.
1894...	\$158,088,064	\$76,391,837	\$25,084,548	\$259,564,450	.....
1892...	155,083,714	82,410,049	24,223,963	261,717,726	.....
1891...	155,079,648	87,370,243	19,726,760	262,176,651	.....
1890...	141,817,026	74,946,718	18,438,298	235,202,042	\$2.50
1885...	126,955,679	82,613,417	.....	209,569,096	2.50
1881...	104,742,911	62,995,728	.....	167,738,639	2.80

POPULATION OF STATE.—The population of North Carolina has been as follows:

1890.....	1,617,947	1860.....	992,622	1830.....	737,987
1880.....	1,399,750	1850.....	869,039	1820.....	638,829
1870.....	1,071,361	1840.....	753,419	1810.....	555,500

In 1860-70 increase was 78,739, or 7.93 per cent; in 1870-80, 328,389, or 30.65 per cent; in 1880-90, 218,197, or 15.59 per cent.

The proportion of the colored population was 37.95 per cent in 1880, and 35.05 per cent in 1890. In number blacks were 316,011 in 1880; 361,522 in 1860; 391,650 in 1870; 531,277 in 1880, and 567,170 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH CAROLINA.

ASHEVILLE.—{ THEO. F. DAVIDSON, Mayor.
 { F. M. MILLER, Clerk.

County seat of Buncombe County.

LOANS—	When Due.	FLLOATING DEBT BONDS—
CITY HALL AND MARKET HOUSE—		6s, A&O, \$90,000.....Apr. 1, 1924
6s, J&J, \$20,009.....	Oct. 1, 1920	SCHOOL BONDS—
5s, J&J, 20,000.....	July 1, 1921	5s, J&J, \$25,000.....July 1, 1921

LOANS—	When Due.	Bonded debt Dec. 1, 1895.
SEWER & WATER BOND—		\$781,500
6s, J&J, \$100,000.....	July 1, 1918	Cash on hand..... 3,785
5s, J&J, \$100,000.....	July 1, 1921	Net debt Dec. 1, 1895.... 777,715
STREET BONDS—		
6s, J&J, \$20,000.....	July 1, 1902	Water debt (included).... 220,000
5s, J&J, \$300,000.....	July 1, 1921	Population in 1890 was.... 10,235
WATER BONDS—		
6s, J&J, \$20,000.....	July 1, 1902	Population in 1880 was.... 2,616
6s, J&J, \$100,000.....	July 1, 1916	Population 1896 about.... 12,000

INTEREST on the street improvement and water-works bonds due in 1902 is payable at Asheville; on the floating debt bonds at Baltimore; on all other bonds at New York City.

TAX FREE.—All bonds issued by this city are exempt from city tax.
DEBT LIMITATION.—Asheville can issue bonds only by vote of the people.

ASSESSED VALUATION of real estate for 1895 was \$3,650,286, of personal property, \$1,247,805; total, \$4,898,091; total tax (per \$1,000), \$12.00. Real estate is assessed at "about 60 per cent of its actual value."

BUNCOMBE COUNTY.—County seat is Asheville.
 Bonded debt (last returns) \$100,000 | Tax valuation 1895.... \$8,762,597
 Bonded debt 1880..... 97,000 | Population in 1890..... 35,266

LOANS—	When Due.	Total debt Jan. 1, 1896..
CITY HALL BONDS—		\$175,000
5s, \$40,000.....	30 years	Tax valuation 1895..... 5,700,000
FUNDING BONDS—		
5s, J&J, \$10,000.....	July 1, 1920	Assessment about 1/2 actual value.
STREET AND SEWER BONDS—		
5s, J&J, \$50,000.....	Jan. 1, 1918	Total tax (per \$1,000) \$4.. \$20.85
5s, J&J, 75,000.....	July 1, 1920	Population in 1890 was.... 11,557
Population in 1895 (est.)... 17,000		

INTEREST is payable in New York or Charlotte and coupons are receivable for city taxes.

DEBT LIMITATION.—The city's charter limits its bonded debt to \$500,000.

LOANS—	When Due.	Total debt (last returns).
6s, Apl. 1, \$10,500.....	Apl. 1, 1920	\$50,760
6s, Apl. 1, 26,500.....	Apl. 1, 1921	Tax valuation 1895..... 1,363,575
6s, Apl. 1, 1,000.....	Apl. 1, 1922	Actual value (est.)..... 3,000,000
Population in 1890 was.... 9,976		
Bonded debt (last returns) \$41,900		Population in 1880 was.... 8,182
Floating debt.....	8,860	

INTEREST on bonds due 1921 is payable at New York; on all others at Murphy.

The act authorizing this new issue of bonds provides for the establishment of a sinking fund and special tax levy for the payment of the bonds at maturity, and also requires that the interest coupons be receivable for county taxes.

LOANS—	When Due.	Total debt Mar. 30, 1896.
6s, Apl. 1, \$10,500.....	Apl. 1, 1920	\$80,300
6s, Apl. 1, 26,500.....	Apl. 1, 1921	Tax valuation 1895..... 3,027,449
6s, Apl. 1, 1,000.....	Apl. 1, 1922	Total tax rate (per \$1,000) \$8.66 2/3
Population in 1890 was.... 20,394		
Bonded debt (last returns) \$41,900		Population in 1880 was.... 8,182
Floating debt.....	8,860	Population in 1896 (est.)... 30,000

LOANS—	When Due.	Floating debt (about)....
6s, July 1, \$16,025.....	1909	\$5,000
Subject to call on 6 months' notice.		
Interest is payable in New Berne.		
Bonded debt Dec. 19, '95..	\$46,025	Total debt Dec. 19, '95.. 51,025
Total valuation 1895..... 2,861,939		
Assessment about 2/3 actual value.		
Total tax (per \$1,000) '95.. \$11.17		
Population in 1890 was.... 20,533		

LOANS—	When Due.	Total debt (last returns) \$106,000
6s, J&J, \$5,300.....	Tax valuation 1895.... \$2,882,005
Interest payable in Shelby, N. C.		

DURHAM.—{ THOMAS I. PEAY, Mayor.
 { GEORGE W. WOODWARD, Clerk.

LOANS—	When Due.	Total debt.....
RAILROAD BONDS—		\$191,226
6s, J&J, \$100,000.....	Jan. 2, 1928	Sinking fund..... 19,397
6s, Jan., 50,000.....	July 1, 1918	Net debt Jan. 13, 1896.... 171,829
Tax valuation, real..... 1,790,218		
Tax valuation, personal 3,445,524		
6s, J&J, \$24,000.....	Sept. 1, 1921	Total valuation 1895.... 5,235,742
Assessment abt. 2/3 of actual value.		
Interest payable in Durham.		
Bonded debt Jan. 13, '96.	\$174,000	Total tax (per \$1,000)..... \$16.40
Floating debt.....	17,226	Population in 1890 was.... 5,485
Population in 1895 was.... 11,699		

LOANS—	When Due.	Bonded debt Apr. 11, '95.
COURT HOUSE—		\$69,500
6s, J&J, \$9,500.....	Aug. 1, 1907	Tax valuation 1895..... 7,582,502
State and Co. tax (per \$1,000) \$7.53		
Population in 1890 was.... 18,041		
Bonds may be called in and paid at any time.		

INTEREST on the court house bonds is payable in Durham; on the railroad aid bonds in Baltimore, Md.

LOANS—	When Due.	Bonded debt Jan. 1, '96..
REFUNDING BONDS—		\$49,500
5s, \$34,500.....	.....	Tax valuation 1895..... 1,250,000
Assessment about 2/3 actual value.		
Total tax (per \$1,000)..... \$20.00		
RAILROAD BONDS—		Population in 1890 was.... 4,222
7s, \$15,000.....	Feb. 1, 1903	Population in 1880 was.... 3,485
All coupons are tax-receivable.		

GREENSBORO.—{ J. E. BOYD, Mayor.
A. M. SCALES, Clerk.

County seat of Guilford County.

LOANS— When Due. Total debt Feb. 1, 1895.. \$150,000
IMPROVEMENT BONDS, 1887— Total valuation 1891 2,500,000
 6s, J&J, \$100,000....Jan. 1, 1917 Valuation is about 2/3 real value.
SCHOOL LOCATION— Total tax (per \$1,000).....\$19'30
 6s, J&J, \$30,000.....Jan. 1; 1922 Population in 1890 was..... 3,310
 6s, J&J, 20,000..... 1923 Population in 1895 (est.)...10,000
 Interest paid in Greensboro.

TAX FREE.—All of the bonds are exempt from taxation.

HENDERSON CO.—W. J. DAVIS, Treasurer.

County seat is Hendersonville.

REFUNDING BONDS— Tax valuation 1895.....\$2,041,855
 6s, M&N, \$97,000....May 1, 1925 Assessment 3/4 to 2/3 actual value.
 Bonded debt Apr., 1895...\$97,000 Population in 1890 was.....12,589

MECKLENBURG CO.—J. W. COBB, Register of Deeds.

County seat is Charlotte.

LOANS— When Due. Tax valuation, personal \$3,519,731
RAILROAD AID— Total valuation 1895....10,226,146
 6s, M&N, \$300,000....Nov. 1, 1920 Assessment is abt. 2/3 actual value.
 Floating debt..... \$12,000 Total tax (per \$1,000).....\$11'00
 Total debt Mar. 25, '96... \$12,000 Population in 1890 was42,673
 Tax valuation, real....\$5,556,046 Population in 1895 (est.)...60,000
 On March 25, 1896, the county had real estate and other assets to the amount of \$106,000.

INTEREST is payable in Charlotte, N. C., and at the American Exchange National Bank, New York.

TAX FREE.—All bonds are exempt from taxation provided the holder lives in the State.

NEW BERNE. { WM. ELLIS, Mayor.
W. D. WALLACE, City Clerk.

New Berne is in Craven County.

LOANS— When Due. Tax valuation, real....\$1,500,000
RAILROAD AID BONDS— Tax valuation, personal. \$500,000
 5s, Jan. 1, \$47,500....Jan. 1, 1923 Total valuation 1894....2,000,000
 Int. payable at City Clerk's office. Assessment abt. 2/3 actual value.
 Total debt Apr. 10, 1895...\$47,500 Total tax (per \$1,000).....\$16'16
 Sinking fund..... 1,500 Population in 1890 was.....7,843
 Net debt..... 36,000 Population in 1895 (est.)....9,000

RALEIGH.—{ W. M. RUSS, Mayor.
JOSEPH G. BROWN, Treas.

Raleigh is the county seat of Wake County.

LOANS— When Due. **PUBLIC IMP. BONDS—**
CONSOLIDATED DEBT BONDS— 5s, J&J, \$75,000.....July 1, 1929
 5s, J&J, \$43,000.....July 1, 1919 **STREET BONDS—**
FUNDED DEBT— 5s, J&J, \$25,000.....July 1, 1919
 6s, J&J, \$81,150.....July, 1897
 to July, 1907

INTEREST on the funded debt bonds is payable in Raleigh; all other interest payable in Baltimore. Coupons are all tax-receivable.

TOTAL DEBT, ETC.—The total bonded debt on Dec. 30, 1895, was \$224,150; sinking fund assets, about \$27,256; net debt, \$204,588.

TAX FREE.—The bonds of this city are all exempt from city taxation.

ASSESSED VALUATION in 1890 of real estate was \$3,102,236; of personal property, \$1,769,007; total, \$4,871,243; total tax rate (per \$1,000), \$12'33 1/2. Real estate is assessed at "about 2/3 of its actual value."

POPULATION.—The population in 1890 was 12,678; in 1880 it was 9,265; in 1895 (estimated), 15,000.

RUTHERFORD COUNTY.—W. J. MODE, Register of Deeds.

County seat is Rutherfordton.

LOANS— When Due. Tax valuation, real....\$1,576,073
RAILROAD BONDS— Tax valuation, personal. 539,710
 6s, Oct. 1, \$100,000....Oct. 1, 1905 Total valuation 1895... 2,115,783
 6s, M&N, \$27,300....Nov. 1, 1906 Assessment about 2/3 actual value.
 Interest payable at Rutherfordton. Total tax (per \$1,000).....\$10'50
 Bonded debt Jan. 1, 1896. \$127,300 Population in 1890 was.... 18,770

SALISBURY.—{ W. C. COUGHENOUR, Mayor.
D. A. ATWELL, Treasurer.

This city is the county seat of Rowan County.

LOANS— When Due. Net debt Jan. 21, 1896....\$47,000
STREET BONDS— Tax valuation 1895....2,000,000
 5s, June 1, \$15,000....June 1, 1901 Assessment about 2/3 actual value.
 5s, June 1, 15,000....June 1, 1911 Total tax (per \$1,000).....\$15'50
 5s, June 1, 20,000....June 1, 1921 Population in 1890 was.....4,418
 Bonded debt Jan. 21, 1896. \$50,000 Population in 1895 (est.)....5,300
 Sinking fund..... 3,000

INTEREST is payable in New York City.

SALISBURY TOWNSHIP.—J. S. McCUBBINS, JR., Treasurer.

In Rowan County.

5s, J&J, \$50,000.....Due 1930
 Bonded debt Dec. 20, 1895. \$50,000
 Tax valuation 1894....\$2,113,358
 Population in 1890 was.....6,411
 Population in 1895 (about) 7,500

STANLY CO.—County seat is Albemarle.

LOANS— When Due. Total debt (last returns) \$100,000
RAILROAD AID BONDS— Tax valuation 1894....1,505,663
 6s, July, \$100,000.....1920 Actual valuation.....3,000,000
 Interest payable at Salisbury. Population in 1890 was....12,136

WILMINGTON.—OWEN FENNEL, Treasurer.

Wilmington is the county-seat of New Hanover County.

LOANS— When Due. O. & E. C. RR. (when iss'd)—
FUNDING—(Gold) 1892. 6s, \$100,000....Jan. 1, 1918
 5s, J&J, \$332,400....Jan. 1, 1922 **MARKET HOUSE BONDS—**
 C. F. & Y. RR.— 7s, \$7,000.....1903
 5s,\$150,000....Jan. 1, 1919 **OLD BONDS—**
FUNDING 1887-'88— .. \$11,200.....past due
 5s, J&J, \$150,000....Jan. 1, 1912

The funding bonds of 1892 were issued to take up all of the "old city debt."

INTEREST on funding bonds of 1892 is payable in Wilmington and New York; on the new funding bonds in Baltimore and Wilmington. Coupons are tax-receivable.

TOTAL DEBT.—The city's bonded debt Apr. 1, 1895, was \$750,600 on Feb. 1, 1895, the city had a floating debt of about \$51,000, and a sinking fund of \$24,178. The sinking fund receives yearly 3 cents on each \$100 of the city's assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total.	City Tax. (per \$1,000)
1894.....	\$5,538,755	\$1,610,285	\$7,149,040	\$23'40
1892.....	5,243,569	2,421,382	7,664,951	23'00
1885.....	3,397,505	1,762,146	5,159,651	17'50

Property is assessed at about 2/3 less than its actual value.

POPULATION in 1890 was 20,056; in 1880 was 17,350.

WILSON.—{ JOHN F. BRUTON, Mayor.
JOHN R. MOORE, Clerk.

Wilson is in Wilson County.

LOANS— When Due. Total valuation 1895...\$1,332,353
WATER AND LIGHT BONDS— State tax (per \$1,000).....\$2'35
 5s, A&O, \$74,000....Jan. 1, 1912 County tax (per \$1,000)..... 3'50
 Floating debt..... \$2,500 City tax (per \$1,000)..... 5'00
 Total debt Mar. 19, 1895. \$76,500 Average school tax..... 1'87
 Water debt (included).... 60,000 Population in 1890 was.....2,126
 Tax valuation, real.... 702,152 Population in 1896 (est.)....4,500
 Tax valuation, personal. 630,201

Property is assessed at not more than two-thirds of its actual value.

INTEREST is payable at the Chemical National Bank, New York.

WINSTON.—{ EUGENE L. GRAY, Mayor.
J. O. MAGRUDER, Treasurer.

Winston is the county seat of Forsyth County.

LOANS— When Due. Total debt Jan. 1, 1896...\$410,000
IMPROVEMENT BONDS— City has no sinking fund.
 5s, F&A, \$100,000....Aug. 15, 1910 Tax valuation, real....\$1,649,000
 5s, M&N, 100,000....May 1, 1911 Total valuation 1895... 3,421,417
RAILROAD BONDS— Tax valuation, personal 1,772,057
 6s, M&N, \$40,000....Nov. 15, 1909 Total valuation 1895... 3,421,417
WATER WORKS AND OTHER PURPOSES— Assessment about 1/3 actual value.
 5s, M&S, \$160,000....Sept. 1, 1924 State tax (per \$1,000).....\$9'50
 Bonded debt Jan. 1, '96...\$400,000 City tax (per \$1,000).....11'50
 Floating debt..... 10,000 Average school tax.....1'00
 Population in 1890 was.....8,018
 Population in 1880 was.....2,854

Principal of all except the railroad bonds is payable in gold.

TAX FREE.—All of the city's bonds are exempt from taxation.

INTEREST on the railroad bonds is payable at Winston; on others at Baltimore, Md.

State of South Carolina.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State - - - - One of Original Thirteen
 Total area of State - - - - - 30,570
 State Capital - - - - - Columbia
 Governor (term expires Dec. 1896) - - - J. Gary Evans
 Secretary of State (term expires Dec. 1896) - D. H. Tompkins
 Treasurer (term expires Dec. 1896) - - - W. T. C. Bates
 Legislature meets annually on the second Tuesday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—For history of South Carolina's debt from 1794 to the present time see the STATE AND CITY SUPPLEMENT of April, 1893, pages 163 and 164. The State debt at the date of our last returns consisted of the following items:

LOANS—	Interest—	Principal—
NAME AND PURPOSE.	P. Or. Payable.	When Due. Outstand'g.
B'nds to ref. brown consols '92	4 1/2 J & J Jan. 1, 1933	5,528,679
	Optional after Jan. 1, 1913.	
Blue bonds 1887.....	4 1/2 J & J July 1, 1928	400,000
Agricul. Col. Serip—one piece.	6	191,800
Clemson College stock, 1891.	6 J & J	55,539
BONDS FUNDABLE INTO BROWN CONSOLS—		
Green consols (valid portion—fundable at par)	6	30,877
Old bonds with interest to July 1893—amount when funded	6	1870 to 1897 266,647

PAR VALUE OF BONDS.—The brown consols, the brown bonds exchangeable for the same and the blue bonds are all for \$500 and \$1,000.

INTEREST is payable in New York at the National Park Bank; in Columbia, South Carolina, at the State Treasury; and in Charleston at the South Carolina Loan & Trust Company.

TOTAL DEBT.—The total valid bonded debt at the date of our last returns was \$6,478,544; cash liabilities, \$402,215; total debt, \$6,878,759; cash assets, \$203,256; net debt, \$6,675,503.

ASSESSED VALUATION.—The State's assessed valuation and tax rate at different periods are shown in the table below. "If assessments for taxation were made according to laws governing the same, the taxable property of the State would easily be \$300,000,000."—[State Treasurer in 1891.]

Years.	Real Estate.	Personal Property.	Railroads.	Total.	Tax per \$1,000.
1894	\$100,415,856	\$49,403,984	\$23,944,796	\$173,764,636	\$.....
1892	.....	.....	26,783,607	168,871,227	.....
1891	.....	.....	26,065,890	168,242,679	.....
1890	88,416,367	44,280,171	17,905,913	150,602,451	5-25
1889	84,515,944	43,531,026	17,243,373	145,290,343	5-25
1888	84,261,348	41,407,412	16,317,394	141,986,154	5-00
1887	82,943,380	41,807,145	16,263,822	141,074,347	4-25
1884	87,649,142	47,060,875	15,263,848	149,973,365	5-50
1880	76,583,666	36,574,858	7,392,900	120,551,624	4-75

STATE PROPERTY.—The State owns valuable deposits of phosphates, and its revenue from the mining of them has increased from \$196,698 in 1886 to \$237,149 in 1890.

POPULATION OF STATE.—The population of South Carolina has been as follows in the years named:

1890	1,151,149	1860	703,708	1830	581,185
1880	995,577	1850	668,507	1820	502,741
1870	705,606	1840	594,398	1810	415,115

In 1860-70 increase was 1,898, or 0-27 per cent; in 1870-80, 289,971, or 41-10 per cent; in 1880-90, 155,572, or 15-63 per cent.

The proportion of the colored population was 60-70 per cent in 1880 and 60-16 per cent in 1890. In number blacks were 393,944 in 1880; 412,329 in 1860; 415,814 in 1870; 604,332 in 1880; 692,503 in 1890.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF SOUTH CAROLINA.

CHARLESTON.—{ J. ADGER SMYTH, Mayor.
J. O. LEA, Treas.

Charleston is the county seat of Charleston County. In consequence of the War the city's bonds became overdue, principal and interest. The conversion bonds were issued to settle this indebtedness.

When Due.	5s, A&O.	\$50,000	Oct. 1, 1922
CONVERSION BONDS—	5s, A&O.	56,000	Oct. 1, 1923
7s, A&O, \$67,000	5s, A&O.	62,500	Oct. 1, 1924
7s, A&O, 20,000	5s, A&O.	90,000	Oct. 1, 1925
6s, A&O, 91,500	5s, J&J.	23,000	in 99 years
6s, A&O, 18,000	4s, J&J.	3,361,700	1909

PAR VALUE OF BONDS.—The bonds are coupon bonds for \$100, \$500 and \$1,000.

INTEREST.—Interest is payable at Charleston City Treasury; coupons are all tax-receivable.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Charleston's total municipal debt on the first of January of each of the years mentioned.

1896.	1895.	1894.	1893.
Total bonded debt....	\$3,839,700	\$3,851,200	\$3,880,900
	\$3,887,000		

DEBT LIMITATION.—The city can issue bonds only when authorized by a two-thirds vote of its citizens at a popular election held in accordance with a two-thirds vote of both the City Council and the State Legislature. Under the new Constitution the debt cannot be increased, the limitation being eight per cent of the assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation (about 2/3 cash value) and tax rate have been as follows:

Years.	Real.	Personal.	Total.	Tax per \$1,000.
1895	\$16,630,364	\$6,112,472	\$22,742,836	.....
1894	16,685,232	6,636,770	23,322,002	\$31-00
1893	16,591,139	7,061,605	23,652,744	35-00
1892	14,960,926	7,026,196	21,987,122	31-50
1891	14,878,430	6,554,601	21,433,031	28-25
1890	14,800,000	6,586,539	21,386,539	.....
1889	14,726,565	6,699,087	21,425,652	34-25
1888	14,527,350	7,042,205	21,569,555	33-75

* Tax rate in 1894 included State tax, \$8-63; city tax, \$21-00; school tax, \$1-37; total, \$31-00. In 1895 the city tax was \$21-00 and the school tax \$1-38. In 1890 the city tax was \$23-00 and the school tax \$1-75.

POPULATION.—In 1890 population was 54,955; in 1880 it was 49,984; in 1870 it was 48,956. According to local figures the population in 1894 was 65,000.

CHESTER CO.—J. R. CULP, Supervisor.

County seat is Chester.

When Due.	Tax valuation real	\$2,875,835
RAILROAD AID BONDS—	Tax valuation personal	890,393
6s, Feb. 1, \$75,000	Tax valuation 1895	2,766,228
Interest is payable at Chester.	Assessment about 3/4 actual value.	
Bonded debt Feb. 8, '96	Total tax per \$1,000	\$9-83 1/2
Floating debt	Population in 1890 was	26,660
Total debt Feb. 8, 1896	Population in 1880 was	24,153

TAX FREE.—The above bonds are exempt from taxation.

COLUMBIA.—F. W. McMASTER, Mayor.

Columbia is the capital of the State and the county seat of Richland County. In 1880 the city funded the entire amount of its debt (principal and overdue interest) into the first issue of bonds below described. The water bonds, secured by first mortgage on water works costing over \$400,000, were issued in 1891 for improvements.

NAME AND PURPOSE.	Interest.	Principal.	When Due.	Outstand'g.
New city funded debt, 1880	3-4	J & J	July 1, 1910	\$852,186
Water bonds (1st mort.), 1891	6	J & J	Jan. 1, 1921	75,000

* Free from city tax.

PAR VALUE OF BONDS.—The bonds are for \$100, \$500 and \$1,000.

INTEREST.—The bonds bore 2 per cent interest till July 1, 1891, and will bear 3 per cent till July 1, 1900; thereafter 4 per cent. This

interest is payable at the City Treasury. The coupons are tax-receivable except for water rents.

BONDED DEBT at the date of our last returns was \$852,186.

DEBT LIMITATION.—The city cannot create a debt in excess of one-eighth the assessed valuation of city property.

ASSESSED VALUATION.—The city's assessed valuation (about 1/2 cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Ass'd Valuation.	Tax per \$1,000.
1892	\$3,254,105	\$1,703,196	\$4,957,301	\$10-00
1888	2,755,752	1,245,639	4,001,391	.....

The tax rate in 1891 includes: State tax \$13-00; county and school tax \$9-00; city tax proper \$13-00.

POPULATION.—In 1890 population was 15,353; in 1880 it was 10,036.

GREENVILLE.—{ JAS. T. WILLIAMS, Mayor.
F. J. BOSTICK, Clerk and Treasurer.

This city is the county seat of Greenville County.

When Due.	SCHOOL BONDS—	6s, F&A, \$18,000	Feb. 1, 1908
BRIDGE BONDS—	6s, F&A,	7,000	Feb. 1, 1911
6s, M&N, \$8,500	FLOATING DEBT BONDS—		
6s, J&J, \$10,000	6s, J&J, \$75,000		July 1, 1922
PAYING BONDS—	Coupons are all tax-receivable.		
6s, M&S, \$15,000	Bonded debt Apr. 1, '95	\$196,600	
RAILROAD BONDS—	Sinking fund	3,000	
7s, J&J, \$11,600	Net debt	193,600	
7s, Jan. 9,500	Tax valuation real	1,606,315	
7s, Jan. 10,500	Tax valuation personal	865,640	
7s, Jan. 5,000	Total valuation 1895	2,471,955	
6s, J&J, 5,000	Assessment is 40% actual value.		
5s, J&J, 10,000	City tax (per \$1,000)	\$12-93 1/2	
	Population 1890 was	8,607	
	Population 1895 (estim.)	10,000	

TAX FREE.—All bonds of this city are exempt from city tax.

GREENVILLE CO.—T. K. EARLE, Clerk of Supervisor.

County seat is Greenville.

When Due.	BONDED DEBT	Apr. 11, '95 <th>\$163,100</th>	\$163,100
AT. & RICH. AIR LINE RR.—	Tax valuation 1894	\$7,067,455	
7s, \$113,600	Total tax (per \$1,000)	\$13-50	
about \$6,000 paid yearly.	Population in 1890 was	44,310	
GREENVILLE & LAURENS RR.—			
7s, \$49,500			

KERSHAW COUNTY.—County seat is Camden

When Due.	Tax valuation 1894 <th>\$2,889,750</th>	\$2,889,750
RAILROAD BONDS—	Total tax (per \$1,000)	\$12-00
7s, \$100,000	Population in 1890 was	22,361
Total debt (last returns)	Population in 1880 was	21,538

LANCASTER CO.—J. E. BLACKMAN, Treas.

County seat is Lancaster. The statement below includes two townships.

When Due.	Tax valuation 1895 <th>\$1,993,666</th>	\$1,993,666
CHERAW & CHESTER RR.—	Assessment about 3/4 actual value.	
7s, Jul. 30 years	Total tax (per \$1,000)	\$13-75
6s, Feb. \$94,600	Population in 1890 was	20,761
Total debt Mar. 27, 1896	Population in 1880 was	16,903

INTEREST is payable at Lancaster Court House.

LAURENS COUNTY.—L. G. BALLE, Treas.

County seat is Laurens C. H.

When Due.	Total debt	Feb. 1, 1895 <th>\$149,500</th>	\$149,500
GREEN. LAURENS & SPART. RR.—	Tax valuation 1892	4,417,736	
7s, Dec. \$75,000	Total tax (per \$1,000)	\$13-75	
GREENVILLE & LAURENS RR.—	Population in 1890 was	31,610	
7s, Dec. \$74,500	Population in 1880 was	29,444	

SPARTANBURG CO.—L. P. EPTON, Aud.

County seat is Spartanburg.

When Due.	Net debt	Nov. 1, 1895 <th>\$224,000</th>	\$224,000
RAILROAD AID BONDS—	Tax valuation 1895	11,170,236	
Avenue 6 ² s. \$234,000	Assessment about 3-5 actual value.		
Sinking fund retires \$10,000 y'ly.	Total tax (per \$1,000)	\$13-00	
Total debt Nov. 1, 1895	Population in 1890 was	55,385	
Sinking fund	Population in 1895 about	62,000	

UNION COUNTY.—County seat is Union.

When Due.	Tax valuation 1896 <th>\$3,500,000</th>	\$3,500,000
REFUNDING RR. BONDS 1895—	Assessment is 1/2 actual value.	
6s, J&J, \$123,500	Total tax (per \$1,000) '94	\$17-00
Subject to call July 1, 1915.	Population in 1890 was	25,363
Total debt Apr. 1, 1896	Population in 1896 (est.)	30,000

ADDITIONAL STATEMENTS.

Place.	Total Debt.	Int. Rate.	Assessed Valuation.	1890. Population.
Anderson, Anderson Co.	50,000 (1-96)	7&6	1,450,000 (95)	3,018
Chester, Chester Co.	20,000 (4-95)	.....	1,206,448 (94)	2,703
Newberry, Newberry Co.	24,500 (4-96)	5	1,481,237 (95)	3,020
Spartanburg, Sparta'bg Co.	49,500 (2-95)	7&6	2,500,000 (95)	3,253

State of Georgia.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State - - - One of the Original Thirteen
 Total area of State (square miles) - - - - - 59,475
 State Capital - - - - - Atlanta
 Governor (term expires *Nov. 1896) - - - Wm. Z. Atkioson
 Secretary of State (term expires *Nov. '96) - Allen D. Candler
 Treasurer (term expires *Nov. 1896) - Robert U. Hardeman
 Comptroller (term expires *Nov. 1896) - William A. Wright
 Legislature meets annually in October, and sessions are limited to fifty days.

*Section 49 of the Code says: "The Governor-elect shall begin the discharge of his duties from the time of his inauguration. The ceremony of inauguration shall take place during the first week of the session of the General Assembly next after the election, and on such day of that week as the General Assembly by joint resolution appoints. On failure of appointment, it takes place at 12 o'clock, meridian, on Saturday of that week, unless prevented by providential causes." Article V., section 2, paragraph 1 of the Constitution says that the Secretary of State, Comptroller-General and Treasurer shall "hold their offices for the same time as the Governor."

HISTORY OF DEBT.—We are compelled to omit the interesting details of Georgia's early history in debt making heretofore given. The full statement will be found in the STATE AND CITY SUPPLEMENT for April, 1893, pages 165 and 166. The debt of the State is now being steadily reduced, \$100,000 being devoted each year to that purpose. Moreover the State Constitution adopted in December, 1877, provides against the creation of any bonded debt "except to repel invasion, suppress insurrection, or defend the State in time of war," \$200,000 being made the limit for floating indebtedness which may be temporarily incurred in case of deficiency in the revenues. The credit of the commonwealth has in fact become so good that in May, 1890, an issue of \$1,833,000 of 3½ per cent refunding bonds, having an average life of 22½ years, were sold at par.

NAME AND PURPOSE.	Interest.	Principal.
	P. Ct. Payable.	When Due. Outstanding.
Funding bonds, 1876.....	7	J & J July 1, 1896 \$542,000
Redemption bonds, 1892.....	4½	J & J Jan. 1, 1912 207,000
Refunding bonds—Act of 1884.....	4½	J & J July 1, 1915 3,392,000
Refunding bonds—Act of 1887.....	4½	J & J Jan., '98-1916 1,900,000
		\$100,000 payable each year.
Refunding bonds—Act of 1889.....	3½	J & J Jan., 1917-'35 1,833,000
		\$100,000 payable yearly, 1917 to 1934, and \$33,000 in 1935.
Refunding bonds—Act of 1894.....	3½	M & N May 1, 1915 278,000
State University bonds.....	7	J & J 1933 to 1942 275,500

Falling due as follows: \$3,000 July, 1932; \$62,000 April, 1933; \$96,000 April, 1934; \$92,000 June, 1935; \$2,000 January, 1936; \$15,000 February, 1939; \$3,000 October, 1940; and \$2,500 July, 1942.

PAR VALUE OF BONDS.—Bonds are in pieces of \$500 and \$1,000. INTEREST on the university bonds is payable at the State Treasury in Atlanta, and all others at Atlanta, Ga., and at the National Park Bank, New York City.

TAX FREE.—All of the above-mentioned bonds are exempt from taxation.

BONDED DEBT.—The valid bonded debt of the State of Georgia on the 1st of October, 1895, was \$9,439,000, of which \$8,436,500 was interest-bearing and \$2,500 was past due and non-interest bearing, and a floating debt of \$90,202, consisting of a land scrip fund on which 7 p. c. interest is paid; total debt, \$8,529,202; sinking fund, \$200,000; net debt, \$8,329,202. The contingent liabilities of the State on October 1, 1895, were \$464,000 of South Georgia & Florida RR. bonds, indorsed by the State of Georgia.

STATE PROPERTY.—The State owns the Western & Atlantic RR. extending from Atlanta, Ga. to Chattanooga, Tenn., 138 miles, and has leased it for 29 years from December 27, 1890, to the Nashville Chattanooga & St. Louis RR. Company at a rental of \$420,012 per annum.

'DEBT LIMITATION.—"The bonded debt of the State shall never be increased except to repel invasion, suppress insurrection or defend the State in time of war." (Constitution of 1877, Art. IV, Sec. 12, Par. 1.)

ASSESSED VALUATION.—The State's assessed valuation (which is not over 50 p. c. of actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Railroads.	Total.	Tax Per \$1,000.
1895.....	\$237,183,710	\$133,555,811	.....	\$370,739,521	\$4.30
1894.....	285,613,778	143,399,145	.....	429,012,923	4.37
1893.....	253,754,634	156,890,119	\$41,355,247	452,000,000	4.61
1892.....	258,877,830	162,271,679	42,604,025	463,753,534	4.85
1891.....	.....	.....	42,383,287	444,969,755	.....
1890.....	225,054,915	152,311,869	38,462,161	415,828,945	3.50
1889.....	205,751,936	140,186,901	34,250,477	380,189,314	4.00
1888.....	195,616,435	132,246,896	29,304,127	357,167,458	3.56
1885.....	179,946,059	119,200,739	22,548,818	321,695,616	.....
1880.....	139,657,250	99,276,876	12,490,525	251,424,651	3.50
1875.....	261,755,884	.....	.....	261,755,884	.....
1870.....	226,119,519	.....	.....	226,119,519	.....

* Including railroads.

POPULATION OF STATE.—The population of Georgia has been as follows in the years named:

1890.....	1,237,353	1890.....	1,057,286	1830.....	516,823
1880.....	1,542,180	1850.....	906,185	1820.....	340,985
1870.....	1,184,109	1840.....	691,392	1810.....	252,433

In 1860-70 increase was 126,823, or 12.00 per cent; in 1870-80 353,071, or 30.24 per cent; in 1880-90, 295,173, or 19.14 per cent.

The proportion of the colored population was 47.02 per cent in 1880 and 47.01 per cent in 1890. In number blacks were 384,613 in 1850; 465,698 in 1860; 545,142 in 1870, 725,133 in 1880, and 863,716 in 1890.

CITIES, COUNTIES AND TOWNS

IN THE STATE OF GEORGIA.

ALBANY.—{E. L. WIGHT, Mayor.
 {H. A. TOWER, Treasurer.
 This city is in Dougherty County.
LOANS.—When Due. Total debt Feb. 1, 1895.. \$92,000
 6s, Jan., \$88,000.....Jan. 15, 1897 Total valuation 1894.....2,332,072
 (\$4,000 due yearly) to Jan. 15, 1918 City tax (per \$1,000).....\$10.00
 5s, g., J&J, \$12,500.....1915 Population 1890 was.....4,008
INTEREST is payable at the Mercantile Nat. Bank, New York City.

AMERICUS.—{A. S. CUTTS, Mayor.
 {HENRY S. DAVIS, Treasurer.
 This city is in Sumter County.
LOANS.—When Due. Total debt Dec. 20, 1895.. \$112,000
BUILDING BONDS.—Tax valuation, real.....1,599,345
 6s, A&O, \$30,000, g...Apr. 1, 1920 Tax valuation, personal, 1,455,504
SEWER BONDS.—Total valuation 1895.....3,054,849
 6s, A&O, \$35,000, g...Apr. 1, 1919 Actual valuation.....5,000,000
WATER BONDS.—State and co. tax (per \$1,000) \$9.00
 6s, Jan. 1, \$22,000.....Jan. 1, '96-'18 City tax (per \$1,000).....10.00
 \$2,000 due every 2 years. Population in 1890 was.....6,398
 6s, A&O, \$25,000.....Sept. 1, 1920 Population in 1895 (estim'd) 8,000
INTEREST on the \$22,000 water bonds is payable at New York or at Americus; on all other bonds by Hambleton & Co., Baltimore, Md.
TAX FREE.—All of the city's bonds are exempt from taxation.

ATHENS.—{W. D. O'FARRELL, Mayor.
 {W. W. TURNER, Treasurer.
 Athens is the county seat of Clark County. This city has never failed in the payment of principal or interest of its debt.
LOANS.—When Due. **SEWER BONDS 1891.**—
COLLEGE BONDS 1873.—5s, J&J, \$25,000.....July 1, 1921
 8s, J&J, \$24,500.....July 1, 1898 **WATER BONDS 1892.**—
RAILROAD BONDS, FUNDED '93.—5s, M&N, \$26,000 Nov. 1, '96 to '12
 6s, J&J, \$6,000.....Jan. 1, 1897 (\$1,000 due yearly.)
SCHOOL BONDS 1886.—5s, M&N, \$96,000.....Nov. 1, 1927
 5s, J&J, \$20,000.....July 1, 1916

INTEREST on water works bonds payable at N. Y. and Athens; on all other bonds at Athens. All coupons are receivable for city taxes.
TOTAL DEBT (all bonded) December 20, 1895, was \$203,500.
DEBT LIMITED by State Constitution to 7 p. c. of assessed valuation.
TAX FREE.—All the bonds are exempt from city taxation.
ASSESSED VALUATION in 1893 of real estate and personal property was \$6,325,778. Real estate is assessed at its actual value.
POPULATION in 1890 was 8,639; in 1894 (estimated), 10,000.

ATLANTA.—{PORTER KING, Mayor.
 {J. H. GOLDSMITH, Comptroller.
 Atlanta is the county seat of Fulton County. In 1893 the city of West End was annexed and \$52,000 of bonds assumed.
LOANS.—When Due. **REDEMPTION—(Con.)**—
CAPITOL.—4½s, g, J&J, \$289,000g. Jan. 1, 1922
 6s, J&J, \$55,500.....Jan. 1, 1914 4½s, J&J, 36,000. Jan. 1, 1923
FLOATING DEBT.—4½s, g, J&J, 46,000g. Dec. 31, 1924
 8s, J&J, \$100,000.....Jan. 1, 1902 4s, J&J, 124,000. Jan. 1, 1920
GEORGIA AIR LINE.—4s, J&J, 36,000. Jan. 1, 1921
 7s, J&J, \$300,000.....Jan. 1, 1899 4s, g, J&J, 36,000g. Jan. 1, 1923
GEORGIA WESTERN RR.—4s, g, J&J, 46,000g. Jan. 1, 1926
 8s, J&J, \$300,000.....July 1, 1902 **WATER.**—
REDEMPTION.—7s, J&J, \$399,000. Jan. 1, 1904
 8s, J&J, 18,000. Jan. 1, 1902 7s, J&J, 28,000. Jan. 1, 1907
 5s, J&J, 68,500. July 1, 1911 4½s, g, J&J, 500,000g. Jan. 1, 1922
 5s, J&J, 52,000. Sept. 1, 1915 4s, J&J, 46,000. Jan. 1, 1902
 4½s, J&J, 116,000. July 1, 1916 4s, J&J, 18,000. Jan. 1, 1907
 4½s, J&J, 22,000. Jan. 1, 1917 4s, g, J&J, 182,000g. Jan. 1, 1923
 4½s, J&J, 21,500. Jan. 1, 1918 **WEST END BONDS (assumed)**—
 4½s, J&J, 25,000. Jan. 1, 1919 5s, \$50,000.....Apr. 1, 1910

PAR VALUE.—Bonds are in pieces of \$100 and multiples of same INTEREST is payable in Atlanta and at the Fourth National Bank and National Park Bank, in New York City. All issues carry tax-receivable coupons.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Atlanta's total municipal debt and the water debt on the first of January of each of the last four years.

	1896.	1895.	1894.	1893.
Total bonded debt.....	\$2,956,000	\$2,961,000	\$2,966,000	\$2,954,000
Water debt.....	1,127,000	1,127,000	1,127,000	1,127,000

On Jan. 1, 1896, the city's sinking fund amounted to \$31,174.

The city charter requires that bonds to the amount of \$3,500 be purchased annually by the sinking fund and retired. In addition to this requirement a sinking fund of \$9,334 annually has since been established to be set aside from taxes.

CITY PROPERTY.—The city owns its water works, which are valued at \$3,000,000, and other property valued at \$2,573,650.

DEBT LIMITATION.—Atlanta's charter forbids the increase of the city's debt.

TAX FREE.—All the above bonds are exempt from the city tax.

ASSESSED VALUATION.—The city's assessed valuation (about ½ actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed	City Tax per \$1,000.
1895.....	\$42,856,301	\$11,808,230	\$54,664,531	\$15.00
1894.....	42,897,780	12,580,565	55,478,345	15.00
1893.....	41,524,666	13,075,443	54,600,109	15.00
1892.....	39,201,777	14,240,968	53,442,745	15.00
1891.....	35,502,618	14,405,332	49,907,950	15.00
1889.....	27,090,000	9,000,000	36,090,000	15.00
1888.....	25,590,681	9,003,517	34,594,198	15.00

The total tax rate (per \$1,000) for 1895 was \$2.60, being made up of the State tax, \$3.60; county tax, \$7.00, and city tax proper, \$15.00.

POPULATION in 1890 was 65,533; in 1880 it was 37,409. The estimated population in 1895 was 115,000.

AUGUSTA.—{WILLIAM B. YOUNG, Mayor.
 {JAS. W. WALKER, Treasurer.
 Augusta is the county seat of Richmond County. The city has never failed in the payment of principal or interest of her debt. None of the following bonds are payable before maturity.

NAME AND PURPOSE.	Interest.		Principal.		When Due.	Outstand'g.
	P. Ct.	Payable.	When Due.	Outstand'g.		
Bonds lettered M B 1875.....	7	A & O	Apr. 1, 1897	\$62,000		
do CE 1873.....	7	M & S	Mar. 1, 1898	101,500		
do FB 1876.....	7	M & N	Nov. 1, 1899	66,000		
do AC 1876.....	7	A & O	Apr. 1, 1900	82,000		
do FB 1876.....	7	M & N	Nov. 1, 1901	65,500		
do RB 1877.....	7	J & D	Dec. 1, 1901	23,800		
do RB 1878.....	7	J & J	Jan. 1, 1902	85,500		
do RB 1878.....	7	J & J	Jan. 1, 1903	56,000		
do R 1879.....	6	J & D	June 1, 1899	48,000		
do W W 1880.....	6	J & J	Jan. 1, 1904	106,600		
do A A 1880.....	6	J & D	Dec. 1, 1905	148,400		
do BB 1882.....	6	F & A	Feb. 1, 1906	39,000		
do FI 1883.....	6	M & N	Nov. 1, 1913	200,000		
do D 1885.....	6	F & A	Feb. 1, 1915	45,000		
do RB 1889.....	5	F & A	Feb. 1, 1919	25,000		
do CB 1891.....	5	M & N	May 1, 1921	105,000		
do EE 1886.....	4 1/2	A & O	Oct. 1, 1916	24,500		
do RR 1892.....	4 1/2	J & D	Dec. 1, 1922	115,000		
do 1893.....	4 1/2	M & S	Mar. 1, 1923	98,000		
Refunding bonds 1894.....	4 1/2	M & N	May 1, 1924	104,000		
do do 1895.....	4 1/2	A & O	Apr. 1, 1925	102,070		
do do 1895.....	4 1/2	A & O		88,000		
do do 1896.....	4 1/2	A & O	Apr. 1, 1926	56,000		
Bonds past due but not yet presented for payment.....				8,000		

PAR VALUE OF BONDS.—The bonds of this city are in pieces of \$100, \$250, \$500 and \$1,000 each.

TAX FREE.—All of the city's bonds are exempt from city tax.

INTEREST is payable in Augusta, and all coupons are tax-receivable. The annual interest charge on the city's bonded debt is being steadily reduced by the maturity of old issues of bonds and substitution of new issues at reduced rates of interest. Within two years it is probable that the income from water rents alone will pay all the interest on the city's debt.

TOTAL DEBT, ETC.—The city has no floating debt. The following statement shows Augusta's total bonded debt (including the water debt) on the first of January of each of the years mentioned.

Years.	Bonded debt.	Years.	Bonded debt.	Years.	Bonded debt.
1896.....	\$1,752,800	1891.....	\$1,748,800	1880.....	\$2,039,000
1895.....	1,752,800	1889.....	1,744,800	1878.....	2,070,500
1894.....	1,750,800	1883.....	2,061,000	1877.....	2,014,750
1893.....	1,750,800	1881.....	2,082,250	1872.....	1,383,750
1892.....	1,751,300				

DEBT LIMITATION.—The Constitution of the State of Georgia, adopted in 1877, limits municipal indebtedness in this State to 7 per cent on the amount of taxable property. Augusta's debt at that time was in excess of that limitation and still is. Therefore under no circumstances can the debt of the city be increased. No bonds can be lawfully issued except for the purpose of retiring old issues as they fall due. No obligation of this city has ever been repudiated or scaled.

CITY PROPERTY.—The city owns its water works, valued in 1894 at \$600,000, the Augusta Canal, valued at \$1,500,000, and more than \$200,000 in other good real estate within city limits. The annual income from water rents (canal and water works) was reported in 1894 as about \$90,000, and increases yearly from new industries and new extensions of water mains.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows;

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	City tax per \$1000
1896.....	\$16,588,350	\$5,931,832	\$22,520,182	\$12.50
1894.....	16,372,650	5,830,948	22,403,598	12.50
1893.....	16,278,450	6,448,545	22,726,995	12.50
1892.....	16,468,950	5,643,992	22,112,942	12.50
1891.....	16,041,973	5,309,326	21,351,299	12.50
1889.....	15,402,853	5,010,328	20,413,681	12.50
1888.....	15,241,450	4,933,806	20,175,256	15.00
1880.....	9,010,960	5,028,107	14,039,067	15.83 1/3

The total tax rate in 1894 was \$23.27 per \$1,000. This includes State tax, \$4.37; county tax, \$4.30; school tax, \$2.10, and city tax proper, \$12.50.

POPULATION.—In 1890 population was 33,300; in 1880 it was 21,891. By the directory count the population in 1893 exceeded 38,000 and, including the immediate suburbs, was in 1896 about 45,000.

BRUNSWICK.—County seat of Glynn County.

LOANS—	When Due.	Tax valuation, 1894.....	\$6,523,795
SEWER BONDS—		City tax (per \$1,000).....	\$12.50
5s, J&J,	Jan. 1, 1921	Population in 1890 was.....	8,459
Interest payable in Brunswick, and New York City.		Population in 1880 was.....	2,891
Total debt Jan. 1, 1895.....	\$338,000	Population in 1895 (est.).....	10,000
The sinking fund receives annually	\$1,000		

COLUMBUS.—{ CLIFF. B. GRIMES, Mayor. }
 { M. M. MOORE, Clerk. }

LOANS—	When Due.	REDEMPTION BONDS: When Due.	
REDEMPTION BONDS—		5s, J&J, \$434,500.....	Jan. 1, 1897
7s, A&O, \$34,700.....	Oct. 1, 1896-97	(Part each year) to 1909	

PAR VALUE \$500 and multiples of the same. All issues carry tax-receivable coupons.

INTEREST is payable at the office of the City Treasurer.

TOTAL DEBT on January 1, 1896, was \$469,200. The city has no water debt, no floating debt, and no sinking fund.

TAX FREE.—The city's bonds are exempt from taxation.

CITY PROPERTY.—The city owns real estate and improvements valued at \$389,000.

TAX VALUATION (about 90 % actual value) in 1895 of real estate was \$7,047,755; personal property, \$5,969,000; total, \$13,016,655. In 1892 the total valuation was \$15,272,526, in 1891 was \$13,932,564, in 1890 was \$8,178,655; in 1889 was \$8,001,300; in 1888 was \$7,418,005 in 1887 was \$6,526,130. The city and school tax (per \$1,000) in 1895 was \$10; State tax, \$3.15; county tax, \$4.85. The valuation of personal property assessed in 1890 was only \$201,060, and in previous years the amount was still less.

POPULATION in 1890 was 17,303; in 1880 it was 10,123. According to local figures the population for 1895 was estimated at 19,300.

ELBERT COUNTY.—T. M. SWIFT, Chairman.

County seat is Elberton.

LOANS—	When Due.	Tax valuation, personal.	\$779,121
COURT HOUSE AND JAIL—		Total valuation 1894.....	2,055,173
6s, Jan., \$39,500.....	Jan. 1, '97-'24	Assessment is 3/5 actual value.	
(Part due yearly.)		State & co. tax (per \$1,000).....	\$10.00
Total debt Feb. 1, 1895.....	\$39,500	Population in 1890 was.....	15,376
Tax valuation, real.....	1,286,052	Population in 1880 was.....	12,957

In addition to the assessed valuation as given above, railroad property in the county to the amount of \$330,000 is taxed for county purposes.

INTEREST is payable at Elberton and by the Fiscal Agency, New York City.

FLOYD COUNTY.—J. B. HILL, Treasurer.

LOANS—	When Due.	Bonded debt Feb. 1, 1896	\$50,000
BRIDGE BONDS—		Floating debt.....	30,000
6s, J&J, \$10,000.....	Nov., 1896-99	Total debt.....	80,000
(\$2,500 due yearly.)		Tax valuation 1893.....	9,000,000
6s, J&J, \$40,000.....	1900 to 1915	State & Co. tax (per \$1,000).....	\$10.00
(\$2,500 due yearly.)		Population in 1890 was.....	28,391
Interest payable at Rome, Ga.		Population in 1880 was.....	24,418
		Population in 1896 about.....	35,000

MACON.—{ S. B. PRICE, Mayor. }
 { A. R. TINSLEY, Treasurer. }

Macon is the County seat of Bibb County. In 1878 the interest on some of the city's bonds was passed and in 1880 the entire debt was funded into sixes. Since that date interest has been promptly paid.

LOANS—	When Due.	MARKET HOUSE BONDS.†	
FUNDED DEBT BONDS.		5s, Q-J, \$20,000.....	Jan. 1, 1918
6s, Q-J, \$545,800.....	Jan. 1, 1910	SEWER BONDS*—	
		5s, Q-J, \$200,000.....	July 1, 1923

† The market house bonds are all held in the sinking fund. * Of the sewer bonds \$130,000 were issued to and taken by the bond commission.

INTEREST is payable in Macon and coupons are tax-receivable.

TAX FREE.—All of the bonds are exempt from city tax.

TOTAL DEBT on January 1, 1896, was \$765,800. The city treasurer appropriates \$50,000 yearly for interest on the funded debt bonds and the creation of a sinking fund for the payment of bonds in 1910. The sinking fund now holds about \$190,000.

ASSESSED VALUATION in 1895 of real estate was \$8,953,887; personal property, \$5,250,901; total, \$14,204,788; in 1894 the total tax rate (per \$1,000) was \$22.50, including State and county tax, \$10.00; city tax, \$12.50. In 1889 the total assessed valuation was \$11,300,423. Property is assessed at from two-thirds to three-fourths of its actual value.

CITY PROPERTY.—In 1889 the estimated value of public buildings owned by the city was \$117,000.

POPULATION.—The population in 1890 was 22,746; in 1880 it was 12,749. According to local figures the city's population in 1894 was 22,640; that of the suburbs 14,344.

MADISON.—Madison is in Morgan County.

LOANS—	When Due.	Interest is payable in New York.	
SCHOOL BONDS—1895.		Total debt July 1, 1895.....	\$29,077
6s, June 1, \$13,000.....	June 1, 1915	Tax valuation 1894.....	1,263,465
Subject to call after June 1, 1900		Real valuation 1894.....	1,700,000
6s, June 1, \$12,000.....	June 1, 1915	Population in 1890 was.....	2,131
Subject to call after June 1, 1905		Population in 1895 (est.).....	3,000

NEWMAN.—M. POWELL, Treasurer.

LOANS—	When Due.	Net debt Nov. 25, 1895..	\$64,000
SCHOOL BONDS—		Tax valuation, real.....	1,016,087
6s, J&J, \$15,000.....	Jan. 1, '97-'09	Tax valuation, personal.	879,806
WATER BONDS—(Gold)—		Total valuation 1892.....	1,895,893
6s, J&J, \$50,000.....	Jan. 1, '03-'23	Total tax (per \$1,000).....	\$6.50
Total debt Nov. 25, 1895.....	\$65,000	Population in 1890 was.....	2,859
Sinking fund.....	1,000	Population in 1880 was.....	2,006

INTEREST on the water bonds is payable at the National Bank of the Republic, New York City, and at the Treasurer's office, Newman.

QUITMAN.—{ S. S. BENNETT, Mayor. }
 { M. C. WADE, Treasurer. }

LOANS—	When Due.	Population in 1890 was.....	1,868
WATER & LIGHT BONDS—		Population in 1895 (est.).....	2,600
6s, J&J, \$20,000.....	Jan. 1, 1924		

ROME.—Rome is the county seat of Floyd County.

LOANS—	When Due.—	GRADED BONDS (FOR RR. AID)—	
FUNDED BONDS—		8s, J&J, \$163,800.....	July, 1896
5s, J&J, \$36,000.....	Jan., 1912	WATER BONDS*—	
		6s, J&J, \$84,600.....	Jan., 1909

* The water bonds are secured by mortgage on the water works.

INTEREST is payable in New York and Rome, and the coupons are tax-receivable. Interest has been promptly paid since 1876, when the city made an adjustment of her debt.

BONDED DEBT on April 1, 1895, was \$289,400, including the water debt of \$84,600. The bonded debt in 1891 was \$304,200. In 1895 the city will issue new bonds to take up the 8 per cent falling due in 1896.

The sinking fund receives yearly \$5,000.

WATER WORKS owned by the city are valued at \$150,000, and the net earnings for the year ending April 6 1892, after deducting running expenses and interest on the water bonds, were \$5,000.

DEBT LIMITATION.—No liabilities can be created by this city until its present debt is paid.

ASSESSED VALUATION of real estate in 1892 was \$3,500,000; personal property, \$1,500,000; total, \$5,000,000; total tax rate (per \$1,000), \$21.00, including State tax, \$4.00; county tax, \$7.00, and city tax, \$10.00. The actual valuation was estimated in 1892 at \$5,500,000. The total assessed valuation in 1889 was \$4,300,000.

The city's charter limits taxation for all purposes to \$12.50 per \$1,000.

POPULATION in 1890 was 6,957; in 1880 was 3,877. A census taken by the city since 1890 gives upwards of 10,000 population.

SAVANNAH.—{HERMAN MYERS, Mayor.
{C. S. HARDEE, Treasurer.

Savannah is the county seat of Chatham County. Prior to the year 1876 the city's bonds were all 7s, but since that date a compromise has been made with the bondholders, and all but \$3,800 of the old bonds have been exchanged for new ones bearing 5 per cent tax-receivable coupons. The city of Savannah is prohibited by law from issuing any bonds in addition to those already outstanding.

NAME AND PURPOSE.	Interest.		Principal.		
	P. Ct.	Payable.	When Due.	Outstand'g.	
Redemption bonds.....	1879	5	Q.—F.	Feb. 1, 1909	\$3,102,900
do do	1883	5	Q.—J.	July 1, 1913	306,000
Old bonds.....					3,800

PAR VALUE OF BONDS.—Bonds are for \$50, \$100, \$300, \$500 and \$1,000.

INTEREST is payable in Savannah, and in New York at the American Exchange National Bank. Coupons are tax receivable.

TAX FREE.—All bonds are exempt from taxation by the city.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Savannah's total municipal debt and the sinking fund held by the city against the same on the first of January, 1896, 1895, 1893 and 1892.

	1896.	1895.	1893.	1892.
Total bonded debt.....	\$3,412,700	\$3,494,400	\$3,525,450	\$3,585,850
Sinking funds.....		43,700	31,050	30,700

Net debt on Jan. 1..\$3,412,700 \$3,450,700 \$3,494,400 \$3,555,150
The city has no floating debt. The sinking fund receives yearly \$46,000.

WATER WORKS.—The water works owned by the city were built in 1853-4, and subsequently improved at a total cost of \$1,000,000.

DEBT LIMITATION.—The city is debarred by State law from issuing more bonds.

ASSESSED VALUATION.—The city's assessed valuation in 1895 (about 3/4 of its cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Ass. Valuation.	Tax Rate per \$1,000.
1895	\$24,766,336	\$9,161,362	\$33,927,698	\$15.00
1894	24,615,594	9,682,478	34,298,072	15.00
1893	21,386,468	12,038,195	33,424,663	15.00
1892	20,318,137	12,480,259	32,798,386	15.00
1891	21,400,000	11,200,000	32,600,000	15.00
1890	20,000,000	11,800,000	31,800,000	15.00
1889	14,990,990	9,112,832	24,103,822	21.25
1887	13,641,933	8,958,964	22,600,897	21.25
1885	13,055,969	8,112,997	21,168,966	21.25

The State, county and city tax rate (per \$1,000) in 1894 was \$25.90, State and county tax being \$10.90 and city tax \$15.00. The city tax rate (\$15.00) is gross rate, the net being \$13.50. In former years when the gross city rate was \$21.25 the net rate was \$19.13.

POPULATION in 1890 was 43,189; in 1880 it was 30,709; in 1896 it was estimated at 63,980.

VALDOSTA.—{J. G. CRAWFORD, Mayor.
{A. A. PARISH, Treasurer.

This city is in Lowndes County.

NAME AND PURPOSE.	When Due.	Assessment is 3/4 actual value.
WATER WORKS AND CITY HALL—6s, J&J, \$44,000	Jan. 1, 1924	Total tax rate per \$1,000 \$13.50
Total debt Mar. 1, 1896..	\$44,000	Population in 1890 was
Tax valuat'n 1895 (abt.)	2,200,000	Population in 1896 about.....

INTEREST payable in New York or Valdosta.
TAX FREE.—All bonds of this city are exempt from taxation.

POPULATION OF STATE.—The population of Florida has been as follows in the year named:

1890.....	391,422	1860.....	140,424	1830.....	34,730
1880.....	269,493	1850.....	87,445		
1870.....	187,748	1840.....	54,477		

In 1860-70 increase was 47,324, or 33.70 per cent; in 1870-80, 81,745, or 43.54 per cent; in 1880-90, 121,929, or 45.24 per cent.

The proportion of the colored population was 47.01 per cent in 1880 and 42.58 per cent in 1890. In number blacks were 40,242 in 1850; 62,677 in 1860; 91,689 in 1870; 126,690 in 1880; and 166,678 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF FLORIDA.

BARTOW.—Bartow is in Polk County.

Total debt (last returns).	\$31,500	Population in 1890 was.....	1,386
Tax valuation 1893.....	\$93,410	Population 1894 (estimated)	2,500
Real valuation.....	1,200,000		

DUVAL CO.—County seat is Jacksonville.

NAME AND PURPOSE.	When Due.	Tax valuation personal.
RIVER IMPROV. BONDS 1892—		1,688,920
6s, J&J, \$50,000.....	July 1, 1932	Tax valuation, RR's.....
Optional after 1912.....		1,004,550
5 1/2s, M&N, \$225,000.....	Nov. 1, 1932	Total valuation 1894.....
Optional after.....	1912	9,393,170
Total debt Apr. 1, '95..	\$300,000	Assessment about 1/2 actual value.
Tax valuation real.....	6,699,700	Tax rate (per \$1,000).....
		\$15.75
		Population in 1890 was.....
		26,800
		Population in 1805 (est.).....
		30,000

INTEREST is payable at New York and Jacksonville.

FERNANDINA.—{H. J. BAKER, Mayor.
{ROBERT S. SCHUYLER, Clerk.

This is the county seat of Nassau Co.

NAME AND PURPOSE.	When Due.	Tax valuation, real.....
WATER WORKS—		\$809,453
6s, M&S, \$32,000.....	Mar. 15, 1909	Tax valuation, personal.....
Opt. after 5 yrs. with 10 p.c. prem.		133,759
Total debt Mar. 15, 1895..	\$32,000	Total valuation, 1894.....
Sinking fund.....	1,890	943,212
Net debt.....	30,110	Assessment about 1/2 actual value.
		Total tax per \$1,000..
		\$34.75
		Population 1890 was.....
		2,803
		Population 1880 was.....
		2,562

INTEREST is payable in Fernandina or in Philadelphia.

JACKSONVILLE.—{D. U. FLETCHER, Mayor.
{JOHN R. THURBER, Comp.

This is the capital of Duval County

NAME AND PURPOSE.	Interest.	Principal.
Water works & imp. bds. g. 5g J & J ¹⁵	May 15, 1924	\$1,000,000

INTEREST is payable in Jacksonville or New York, and both interest and principal are payable in gold.

ASSESSED VALUATION in 1893 of real and personal property, \$13,011,290; city tax rate (on two-thirds value of property) in 1894 was \$11.80 per \$1,000. In 1891 the total assessed valuation was \$12,574,670.

POPULATION in 1890 was 17,201; in 1880 was 7,650; in 1870 was 6,912. A census taken by the city Board of Health gives the population in 1895 as 22,000.

JEFFERSON CO.—County seat is Monticello.

Bonded debt (last returns)..	\$67,700	Total valuation, 1894 ..	\$1,560,646
County has no floating debt.		Assess'm't about 3/4 actual value.	
Tax valuation, real.....	986,920	Population in 1890 was.....	15,757
Tax valuation, personal.	583,726	Population in 1880 was.....	16,065

KEY WEST.—{R. J. PERRY, Mayor.
{HUGH GUNN, Clerk.

County seat of Monroe County.

NAME AND PURPOSE.	When Due.	Tax valuation 1895.....
CITY HALL, ETC.—		\$3,458,040
8s,	1902	Tax valuation, real.....
STREET BONDS—		3,209,275
5s, May 1, \$95,000.....	May 1, 1920	Tax valuation, personal.
Subject to call.		313,000
Interest payable in New York.		Total valuation 1893.....
Total debt Jan. 1, 1896..	255,500	3,522,275
Water debt (included)....	95,500	Assess'm't from 60 to 65% act. val.
		State & Co. tax (per \$1,000).
		\$14.50
		City tax (per \$1,000).....
		11.50
		Population in 1890 was.....
		18,000
		Population in 1895 (estim.)
		25,000

TAX FREE.—Bonds are exempt from city tax.

ORLANDO.—J. K. DAKE, Clerk.

County seat of Orange County.

NAME AND PURPOSE.	When Due.	SCHOOL PURPOSES—
FLOATING DEBT—		7s, J&D, \$15,000.....
7s, J&D, \$10,000.....	Dec. 1, 1908	Subject to call after Dec. 1, 1898
Subject to call after Dec. 1, 1898.		Bonded debt Jan. 1, '96.
GENERAL REVENUE—		\$60,000
7s, J&J, \$5,000.....	July 1, 1917	Floating debt.....
Subject to call after 15 years.		2,500
PUBLIC IMPROVEMENT—		Total debt Jan. 1, 1896..
7s, M&N, \$15,000.....	Nov. 1, 1911	62,500
7s, J&J, 15,000.....	July 1, 1917	Tax valuation, real.....
Subject to call after 15 years.		1,210,960
		Tax valuation, personal.
		244,798
		Total valuation 1895.....
		1,455,758
		Assessment same as actual value.
		City tax (per \$1,000).....
		\$14.00
		Population in 1890 was.....
		2,856
		Population 1894 (est.).....
		3,500

INTEREST is payable at the Hanover National Bank, N. Y. City.

PALATKA.—J. B. GROOMS, Mayor.

County seat of Putnam County.

NAME AND PURPOSE.	When Due.	Tax valuation 1895.....
BONDS TO RETIRE INDEBTEDNESS—		\$1,100,000
7s, Jan. 1, \$45,000.....	Jan. 1, 1909	Assessment about 1/2 actual value.
Subject to call at 110.		Total tax (per \$1,000).....
Total debt Apr. 1, 1896..	\$45,000	27.50
		Population 1890 was.....
		3,039
		Population 1880 was.....
		1,616

* Exempt from town tax.

INTEREST is payable in Palatka and New York.

State of Florida.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 30 1822) - March 30 1822
Admitted as a State (Act March 3 1845) - March 3 1845
Total area of State (square miles) - - - - - 58,680
State Capital - - - - - Tallahassee
Governor (term exp. Tues. aft. 1st Mon. Jan. '97) H. L. Mitchell
Secret'y of State (till Tues. aft. 1st Mon. Jan. '97) J. L. Crawford
Treasurer (till Tues. after 1st Mon. Jan. '97) - C. B. Collins
Legislature meets biennially in odd years on the Tuesday after the first Monday in April, and sessions are limited to 60 days.

NAME AND PURPOSE.	Interest.	Principal.
Consol. bonds of 1871.....	7	Jan. 1, 1901
Consol. gold bonds of 1873.....	6g J & J	Jan. 1, 1903

INTEREST is payable in New York at National Park Bank; also in Tallahassee. Coupons are tax receivable.

TOTAL DEBT, ETC.—The total bonded debt on January 1, 1895, was \$1,232,500, of which \$724,300 bonds were in State funds, leaving \$507,700 bonds in the hands of individuals.

ASSESSED VALUATION.—The tax valuation of real estate (including railroads and telegraphs), personal property, total valuation and State tax rate per \$1,000, are given below for the years indicated:

Years.	Real Estate, RR. & Tel'g's.	Personal Property.	Total.	State Tax per \$1,000
1894.....	\$8,679,656	\$17,464,949	\$104,144,605	5.00
1892.....	65,391,271	32,976,743	98,368,014	5.50
1890.....	75,831,345	16,152,122	91,983,467	5.00
1888.....	67,687,365	19,865,081	87,552,446	4.00
1887.....	66,908,163	19,357,499	86,265,662	4.50
1886.....			76,611,409	4.00

Property is assessed at about 35 per cent of actual value.
Valuation of railroads in 1892, \$17,061,479; in 1890 \$14,877,014; in 1888 \$14,007,150.

PENSACOLA.—GEO. T. MORGAN, Comptroller.

This city is in Escambia County.
LOANS—
 COMPROMISE BONDS. *When Due.* Tax valuation 1895...\$3,200,000
 Assessment about 1/3 actual value.
 *5s, M.&N., \$248,400 May 1, 1911 Tax valuation 1893...\$2,303,400
 Bonded debt Dec. 1, '95. \$248,400 Tax rate (per \$1,000) '95...\$35.50
 Floating debt... 44,455 Population in 1890 was...11,750
 Total debt Dec. 1, 1895... 292,855 Population in 1880 was... 6,845
 Sinking funds... 4,400 Population in 1895 (est.)...15,000

* After Nov. 1, 1901, the bonds of this city bear 6 per cent interest and the city has no option to redeem them before 1911.

SANFORD.—Sanford is in Orange County.

LOANS— *When Due.* Tax valuation..... \$616,340
 STREET, SCHOOL & LIGHT BONDS— Real valuation..... 1,500,000
 6s, J&J, \$45,000 Jan. 1, 1914 Population in 1890 was..... 2,165
 Int. at Nat. Park Bank, N.Y. City. Population in 1894 (est.)..... 3,000
 Total debt Jan., 1895..... \$45,000

TAMPA.—S. L. BIGELOW, Clerk B'd Pub. Works
 Tampa is Hillsborough County. See CHRONICLE, V. 62, p. 470.

LOANS *When Due.* MUNICIPAL IMPROVEMENT—
 7s,....., \$100,000 June, 1909 6s,g,J&J,\$300,000 g. Jan. 1, 1921
 BONDED DEBT in March, 1896, was \$400,000. "Other indebtedness is provided for by tax levy."

ASSESSED VALUATION in 1895 was \$5,090,000, real value being estimated at \$12,000,000.

POPULATION in 1890 according to the United States Census was 5,532; population in 1896 estimated at 24,000.

State of Alabama.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3, 1817) - *Aug. 15, 1817
 Admitted as a State (Act March 2, 1819) - Dec. 14, 1819
 Total area of State (square miles) - - - - - 52,250
 State Capital - - - - - Montgomery
 Governor (term expires Dec. 1 1896) - - - William C. Oates
 Secretary of State (term expires Dec. 1 '96) J. Kirkman Jackson
 Treasurer (term expires Dec. 1 1896) - - - J. Craig Smith

Legislature meets biennially in even years on the Tuesday after the second Monday in November, and sessions are limited to 50 days.

* This is date when the Mississippi Constitutional Convention completed its labors, the Act establishing the Territorial Government of Alabama having provided that the Act was to commence and go into force when the Constitutional Convention of Mississippi had "formed a Constitution and State Government for that part of the Mississippi Territory lying west of the territory herein described."
 † Term is two years from time of installation in office.

HISTORY OF DEBT.—For history of Alabama's State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 168.

NAME AND PURPOSE.	Interest.	Principal.
	P. Ct. Payable.	When Due. Outstand'g.
Sub'n bonds, Class "A" 1876	4-5 J & J	July 1, 1906 \$6,804,400
do Class "B" 1876	5 J & J	July 1, 1906 578,000
do Class "C" 1876	4 J & J	July 1, 1906 963,000
Fu'd. b'ds to retire 6s of 1880	4 J & J	Jan. 1, 1920 954,000

PAR VALUE OF BONDS—Class A bonds are \$100, \$500 and \$1,000
 Classes B and C bonds \$1,000, and the funding 4s \$500 and \$1,000.

INTEREST—Interest is payable in New York at the office of the New York Security & Trust Co., and in Montgomery. Class A bonds bear per cent interest till July, 1896, thereafter 5 per cent.

TOTAL DEBT.—Alabama's total bonded debt at the date of our last returns was \$9,299,400. Class A bonds may be increased \$195,600, Class B \$18,000, Class C \$30,520, all in exchange for existing indebtedness.

ASSESSED VALUATION.—The following table shows the valuation of property, rate of taxation and amount of taxes each year from 1876.

Year.	Valuation of Property.	Tax Rate.	Amount of Taxes.
1895.....	\$241,338,024.99	5 Mills	\$1,328,817.39
1894.....	243,171,677.00	5	1,217,281.00
1893.....	260,172,590.16	5 do	1,302,473.96
1892.....	260,926,127.23	4 do	1,048,899.36
1891.....	275,316,491.23	4 do	1,107,388.84
1890.....	258,979,575.41	4 do	1,042,618.03
1885.....	172,528,933.32	6 do	1,041,897.74
1880.....	139,077,328.22	6 1/2 do	908,678.55
1876.....	135,535,792.00	7 1/2 do	1,016,518.44

POPULATION OF STATE.—Population of Alabama has been as follows in the years named:

1890.....	1,513,017	1860.....	964,201	1830.....	309,527
1880.....	1,262,505	1850.....	771,623	1820.....	127,901
1870.....	996,992	1840.....	590,756	1810.....	9,046

In 1860-70 increase was 32,791, or 3.40 per cent; in 1870-80, 265,513, or 26.63 per cent; in 1880-90, 250,512, or 19.84 per cent.

The proportion of the colored population was 47.53 per cent in 1880 and 45.04 per cent in 1890. In number, blacks were 345,109 in 1850; 437,770 in 1860; 475,510 in 1870; 600,103 in 1880; and 681,431 in 1890.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF ALABAMA.

ANNISTON.—{ F. M. HIGHT, Mayor.
 { P. B. BROWN, Treasurer.

Anniston is in Calhoun County.

LOANS— *When Due.* SEWERS, SCHOOLS, CEMETERY, &c.—
 FUNDING BONDS 1893— 6s, J&D, \$45,000 Dec. 1, 1913 6s, J&D., \$150,000.....J&D, 1919
 PUBLIC BUILDINGS, &c.— 6s, J&D, \$100,000.....June 1, 1917

INTEREST is payable in New York and Anniston.

TOTAL DEBT on Jan. 1, 1896, was \$295,000. All bonds of this city are exempt from taxation.

ASSESSED VALUATION in 1895 of real estate was \$3,883,040; personal property, \$917,680; total, \$4,800,720; tax rate (per \$1,000) was \$14.00, of which \$9.00 for State and county tax. Property is assessed at about 1/2 of its actual value.

POPULATION.—The population in 1890 was 9,998; in 1880 it was 942; in 1895 (estimated), 10,000

BIRMINGHAM.—Birmingham is in Jefferson County. The holders of Birmingham bonds have been asked to make a compromise with the city in the matter of interest payments.—(See CHRONICLE, V. 61, p. 338.)

LOANS— *When Due.* REFUNDING & IMPROVEMENT—
 FUNDING BONDS— 7g, J&D, \$60,000 g.....1916 6g, F. 13 & A., \$140,000 g.... 1923
 MARKET HOUSE— 6g, M. 15 & N., \$75,000 g.... 1921
 7s, July 1, \$5,000.....1900 SANITARY BONDS—SERIES I-IV.—
 Optional at any time. 8s, A & O, \$30,000.....1905
 7s, M 15 & N., \$5,000.....1915 Series I to IV optional after 10 y'r's
 IMPROVEMENT BONDS (Pref.)— SANITARY BONDS, 1887—
 6g, J 15 & J, \$150,000 g.....1924 6g, A. 30 & O., \$50,000 g..... 1917
 PUBLIC IMPROVEMENT— SANITARY & BUILDING—
 6g, M&S, \$300,000 g....1919 6g, M. 10 & S., \$50,000 g....1917
 6g, M. 15 & S., 200,000 g....1921 6g, M. 15 & S., 50,000 g....1918
 6g, J. 15 & J., 150,000 g....1922 SCHOOL BONDS—
 5g, A&O, 200,000 g....1920 7s, July 1, \$20,000..... 1915
 5g, M. 16 & S., 100,000 g....1921 Optional after July 29, 1900
 6g, J&D, \$25,000 g.....1918

INTEREST is mostly payable either in New York, at the Hanover National Bank, or Birmingham. Coupons are all tax receivable.

TOTAL DEBT, ETC.—The total bonded debt on Jan. 1, 1895, was \$1,610,000, against \$1,480,000 Jan. 1, 1894.

ASSESSED VALUATION in 1893 of real estate was \$20,000,000; personal property, \$3,000,000; total, \$23,000,000; city tax (per \$1,000), \$5.00. In 1892 of real estate was \$17,000,000; of personal property, \$2,500,000; total, \$19,500,000.

The total assessed valuation in 1890 was \$16,000,000. Property is assessed at about one-third of its actual value.

POPULATION in 1890 was 26,178; in 1894 (local estimate) 40,000

COLBERT COUNTY.—County seat is Tuscumbia.

LOANS— *When Due.* Tax valuation, real....\$2,155,336
 ROAD BONDS— Tax valuation, personal. 1,429,996
 6s, semi-ann., \$100,000. 1923 & 1933 Total valuation 1895... 3,585,332
 Total debt (last returns) \$100,000 Population in 1890 was.... 20,189

EUFULA.—{ P. B. MCKENZIE, Mayor.
 { EDWARD B. YOUNG, Treasurer.

This city is in Barbour County. Additional 6 per cent water, sewer and light bonds to the amount of \$75,000, bearing date of April 1, 1896, and maturing April 1, 1926, are now being offered for sale.

LOANS— *When Due.* Total valuation 1895...\$1,428,465
 RAILROAD AID BONDS— Assessment is 3/4 actual value.
 6s, J&J, \$67,050.....Jan. 1, 1897 St. & Co. tax (p. \$1,000) '93.\$13.50
 Total debt Mar. 1, 1896... \$67,050 City tax (per \$1,000).....10.00
 Tax valuation, real..... 518,540 Population 1890 was.....4,394
 Tax valuation, personal. 609,925 Population 1880 was.....3,836

The figures of valuation given above do not include merchandise.

INTEREST is payable at City Treasurer's office, Eufaula. Coupons are tax receivable.

CITY PROPERTY.—The city owns property valued at \$65,000.

FLORENCE.—{ ROBERT ANDREWS, Mayor.
 { J. B. WHITE, Clerk.

County seat of Lauderdale County.

LOANS— *When Due.* Tax valuation 1893....\$1,999,704
 SEWER, &c., BONDS— Assessment about 3/4 actual value.
 6s, semi-ann., \$69,000.....1900 Total tax (per \$1,000).....\$14.00
 Bonded debt Dec. 1, 1895.\$71,000 Population 1890 was.....6,012
 Floating debt..... 9,357 Population 1880 was.....1,359
 Total debt Dec. 1, 1895... 80,357 Population 1895 (local est.)..7,000

INTEREST is payable in New York at Chemical National Bank.

GADSDEN.—Gadsden is in Etowah County.

Total debt (last returns). \$40,000 Population in 1890 was.....6,056
 Tax valuation 1893.....2,500,000 Population in 1880 was.....3,732
 Real valuation.....5,000,000 Population 1894 (estim'd)..6,500

HUNTSVILLE.—{ W. T. HUTCHENS, Mayor,
 { A. L. RISON, Treasurer.

This is the county seat of Madison County.

LOANS— *When Due.* Tax valuation, real....\$1,743,730
 MUNICIPAL BONDS— Tax valuation, personal. 679,089
 6s,....., \$45,000..... Total valuation 1894... 2,422,819
 WATER BONDS (1st mort.)— Actual value "about \$3,500,000."
 6s,....., \$15,000..... 1907 Total tax per \$1,000..... \$20.50
 Subject to call after 1897. Population 1890 (local cen.) 7,955
 Total debt Apr. 1, 1895....\$62,200 Population 1895 (local est.)12,000

Coupons are all tax receivable.

JEFFERSON CO.—K. F. HAWKINS, Treas.

Table with columns for County seat, Loans (When Due), and Total debt/valuation. Includes entries for Court House and Jail, and Road Bonds.

INTEREST on all the bonds is payable in New York; on 6s due 1905 and 5s due 1920 at Hanover National Bank; on 6s due 1917 at National Park Bank; on 6s due 1919 at First National Bank.

TAX FREE.—All bonds issued by this county are exempt from taxation.

MADISON CO.—F. RICE, Judge of Pr. bate.

Table with columns for County seat, Loans (When Due), and Tax valuation. Includes entries for Road Bonds.

TAX FREE.—All the bonds are exempt from county and city tax.

MARION.—This city is in Perry County.

Table with columns for Loans (When Due), Water-Works Bonds, and Tax valuation. Includes entries for W. T. Works Bonds.

INTEREST is payable by N. W. Harris & Co., New York. Both principal and interest are payable in gold.

MOBILE.—C. L. LAVRETTA, Mayor.

Mobile is the county seat of Mobile County. This city has paid its interest regularly since the compromise with its bondholders in 1881.

Table with columns for Loans (Interest, Principal), Name and Purpose, and Funding bonds of 1881.

PAR VALUE OF BONDS—The bonds are for \$500 each. INTEREST is payable in New York City at the Tradesmen's National Bank; also in Mobile. The bonds bear 4 per cent to Jan. 1, 1901; thereafter 5 per cent.

TOTAL BONDED DEBT Oct. 15, 1895, was \$2,264, 92. Of the funding bonds of 1881 about \$250,000 stand better in the market than the rest because they are endorsed with the statement that they represent the purchase money for certain wharf property and are secured by a vendor's lien on said property.

ASSESSED VALUATION for 1896 of real estate is \$10,303,555; of personal property, \$4,232,872; total, \$14,536,427; total tax (per \$1,000) \$13-50, of which \$6-00 was city proper tax and \$7-50 was special bond tax.

POPULATION—The population in 1890 was 31,076; in 1880 was 29,132; in 1870 was 32,034. The population in 1896 is estimated at 35,000.

MOBILE COUNTY.—S. G. STONE, Treasurer.

Table with columns for Loans (When Due), Total debt April 1, 1896, and Tax valuation. Includes entries for To Pay Debt and Refunding.

INTEREST is payable at First National Bank of Mobile. TAX FREE.—The county's 5 per cent bonds are exempt from taxation by special law; all others actually.

MONTGOMERY.—JOHN H. CLISBY, Mayor.

Montgomery is the County seat of Montgomery County. Interest has been paid promptly since the compromise in 1877.

Table with columns for Loans (When Due), Sanitary Sewerage, Streets, Schools, and City Bonds.

INTEREST is payable in New York. Coupons are tax receivable. TAX FREE.—All bonds issued by this city are exempt from taxation.

TOTAL BONDED DEBT Jan. 1, 1896, \$1,044,050; sinking fund \$48,000; net debt, \$996,050. The city owns \$48,000 South & North Alabama RR. bonds.

ASSESSED VALUATION.—In 1895 of real estate, \$8,697,212; personal property, \$3,439,247; total, \$12,136,459. Total tax rate (per \$1,000), \$21-25, including State tax, \$5-00; county tax, \$5-00; city tax proper, \$11-25. Property assessed at about 3/4 of its actual value.

POPULATION.—In 1890 it was 21,893, in 1880 it was 16,713; in 1895 (local estimate), 30,000.

MONTGOMERY CO.—County seat is Montgomery.

Table with columns for Loans (When Due), Tax valuation person'l, and Population.

OZARK.—This city is in Dale County.

Table with columns for Loans (When Due), Real valuation (about), and Population.

SELMA.—H. H. STEWART, Mayor.

Table with columns for Loans (When Due), Refunding Bonds, and Tax valuation.

TAX FREE.—All of the city's bonds are exempt from city and county tax.

SHEFFIELD.—T. B. WOODARD, Mayor.

Table with columns for Loans (When Due), Improvement Bonds, and Tax valuation.

TALLADEGA.—Talladega is the co. seat of Talladega Co.

Table with columns for Loans (When Due), Sewer Bonds, and Tax valuation.

TROY.—County seat of Pike County.

Table with columns for Loans (When Due), Electric Light, Improvement Bonds, and Water Bonds.

INTEREST on 6s is payable in New York; on 5s in Troy. The railroad aids bonds are provided for by a levy and collection of special tax for that purpose.

The city owns the electric light plant, and the revenue derived from incandescent lighting defrays expenses of running, pays interest, and provides a residue to pay bonds at maturity.

TUSCALOOSA.—This city is in Tuscaloosa County.

Table with columns for Total debt (last returns), Tax valuation, and Real valuation.

State of Mississippi.

ITS DEBT, RESOURCES, Etc.

Table with columns for Organized as a Territory, Admitted as a State, Total area of State, State Capital, Governor, Secretary of State, Treasurer.

Legislature meets quadrennially in leap years the Tuesday after the first Monday in January, with a special session the second year following the leap year. Regular or quadrennial sessions are not limited, but special sessions are limited to 30 days, unless the Governor by proclamation shall extend the sitting, and only revenue and appropriation bills can be considered, "except such other matters as may be acted upon at an extraordinary session called by the Governor."

*This is the date of the organization of the old Mississippi Territory, which was divided up into two parts when the State was created.

HISTORY OF DEBT.—For history of the State debt of Mississippi see STATE AND CITY SUPPLEMENT of April 1894, page 170.

Table with columns for Loans (Interest, Principal), Name and Purpose, and State Bonds.

INTEREST is payable in Jackson. TOTAL DEBT.—Mississippi's total indebtedness at the date of our last returns was \$3,244,522-12; amount held in State funds, &c., \$2,438,959-06; net debt, \$805,563-06.

The Constitution of the State interdicts the payment of the so-called "Union Bank" and "Planters' Bank" bonds.

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows:

Table with columns for Years, Real Estate, Personal Property, Total Assessed Valuation, and Tax rate.

In 1889 there were 1,386 miles of railroad in the State and the railroad companies paid a State tax of \$151,506

POPULATION OF STATE.—The population of Mississippi has been as follows in the years named:

Table with 4 columns: Year, Population, Year, Population. Rows: 1890-1893, 1880-1883, 1870-1873.

In 1860-70 increase was 36,617, or 4.63 per cent; in 1870-80, 303,675, or 36.68 per cent; in 1880-90, 158,003, or 13.96 per cent.

The proportion of the colored population was 57.47 per cent in 1880 and 57.98 per cent in 1890. In number blacks were 310,808 in 1850; 437,404 in 1860; 444,201 in 1870; 650,291 in 1880 and 747,720 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSISSIPPI.

ADAMS CO.—A. H. FOSTER, Chancery Clerk. County seat is Natchez.

Table with 2 columns: Description, Amount. Rows: Bonded debt Apr. 1, '95, Floating debt, Total debt Apr. 1, 1895, Sinking fund, Net debt.

BILOXI.—Biloxi is in Harrison County.

Table with 2 columns: Description, Amount. Rows: LOANS—CITY HALL & MARKET BONDS—7s, M&S, \$15,000, Total debt Mar., 1895.

BOLIVAR COUNTY.—County seat is Rosedale.

Table with 2 columns: Description, Amount. Rows: LOANS—RAILROAD BONDS—6s, May, \$150,000, Tax valuation, real.

COLUMBUS.—H. M. LANIER, City Marshal. County seat of Lowndes County.

The Council has decided to contest the payment of the city's bonds which were voted to the Columbus Fayette & Decatur RR. and afterward transferred to the Gap Company by succession.

Table with 2 columns: Description, Amount. Rows: LOANS—RAILROAD AID BONDS—6s, F&A, \$93,500, Interest payable at Columbus, Total debt Apr. 1, 1896, Tax valuation, real.

GREENVILLE.—WILLIAM YERGER, Mayor. Greenville is in Washington County.

Table with 2 columns: Description, Amount. Rows: LOANS—RAILROAD AID BONDS—5s, Mar. 1, \$47,500, 7s, J&J, 50,000, 6s, May 1, 25,000, 6s, Feb. 10, 50,000, Water 6s, 65,000, Bonded debt May 1, '95.

INTEREST on the bonds due in 1898 is payable at Greenville; on all others at New York.

TAX FREE.—The above-mentioned bonds are exempt from city tax.

HINDS CO.—A. M. NELSON, Treasurer.

County seats are Raymond and Jackson. It is reported that \$140,000 of the county's debt will become due in 1896 and will be refunded.

Table with 2 columns: Description, Amount. Rows: Bonded debt Nov. 20, '94, \$200,000, County has no floating debt, Total debt July, 1880, Tax valuation, real.

JACKSON.—{ OLIVER CLIFTON, Mayor. { D. P. PORTER, Jr., Clerk.

Table with 2 columns: Description, Amount. Rows: LOANS—SCHOOL BONDS—6s, Jan., \$23,400, COLORED PUBLIC SCHOOL—6s, Dec., \$7,500, Total debt Apr. 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1893, Assessment about 3/4 actual value, Total tax (per \$1,000), Population 1890 was, Population 1896 about.

INTEREST is payable at Jackson, Miss.

TAX FREE.—All of the city's bonds are exempt from taxation.

MADISON COUNTY.—B. E. JONES, Treas.

Table with 2 columns: Description, Amount. Rows: LOANS—RAILROAD AID BONDS—7s, J&D, \$73,500, Interest is payable at Canton, Total debt Jan. 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1893, Assessment about 3/4 actual value, State & Co. tax (per \$1,000), Population in 1890 was.

MERIDIAN.—This is the county seat of Lauderdale County.

Table with 2 columns: Description, Amount. Rows: LOANS—MARKET BONDS—5s, J&J, \$11,500, SCHOOL HOUSE BONDS—6s, J&J, \$30,000, SEWER BONDS—6s, May 1, \$100,000, Bonded debt Feb. 1, '95, Tax valuation 1894, Actual valuation 1894, Tax rate (per \$1,000), Population in 1890 was, Population 1895 (local est.), Population 1890 was.

INTEREST is payable at the National Park Bank, New York City.

MISSISSIPPI LEVEE DISTRICT.—W. A. EVERMAN, Secretary and Treasurer.

Table with 2 columns: Description, Amount. Rows: LOANS—LEVEE CONSTRUCTION—6s, J&J, \$250,000, 6s, J&J, \$163,500, 6s, J&J, \$36,500, Subject to call at any time.

The valuation given above is on property behind the public levy and does not include anything in front on the river side.

INTEREST on the bonds due in 1918 and 1924 is payable at Greenville, Miss.; on other bonds at New York.

TAX FREE. The bonds due in 1918 and 1920 are exempt from taxation.

NATCHEZ.—{ WILLIAM G. BENBROOK, Mayor. { FRED. J. MAHER, Treas.

Table with 2 columns: Description, Amount. Rows: LOANS—CITY IMP. BONDS—6s, Jan., \$37,000, N. O. & N.W. RR. BONDS—6s, May, \$320,000, Subject to call after 5 years.

INTEREST.—Interest is payable at City Treasury.

TOTAL DEBT Feb. 1, 1896, was \$357,730; cash on hand, \$5,528; net debt, \$352,202.

ASSESSED VALUATION in 1894 of real estate was \$2,764,560; personal property, \$1,219,073; total, \$3,983,633; total tax (per \$1,000), \$34.00. Property is assessed at about 65 cent of its actual value. No figures of valuation and tax rate have been made up since 1894.

POPULATION.—In 1890 it was 10,101; in 1880 it was 7,058.

SUNFLOWER CO.—W. P. GRESHAM, Treas. County seat is Indianola.

Table with 2 columns: Description, Amount. Rows: LOANS—RAILROAD BONDS—7s, J&J, \$75,000, Total debt Jan. 1, 1896, Interest payable in New York City, Tax valuation 1895, Assessment about 3/4 actual value, State & Co. tax (per \$1,000), Assessment about 1/2 actual value, Population in 1890 was.

TAX FREE.—Bonds of this county are exempt from taxation.

SINKING FUND.—A levy of 50 cents per \$1,000 is to be made hereafter as sinking fund.

VICKSBURG.—{ W. L. TROWBRIDGE, Mayor. { H. J. TROWBRIDGE, Clerk.

Vicksburg is the county seat of Warren County.

By the provisions of its charter the city is obliged to levy a tax to meet the interest on its bonds, and to apply any surplus of the sum so raised, after payment of interest, to the purchase of bonds at or below par.

Table with 2 columns: Description, Amount. Rows: LOANS—COMPROMISE BONDS—5s, F&A, \$225,650, Redeemable \$10,000 yearly, L. N. O. & T. RR. BOND INTEREST—5s, F&A, \$100,000, Bonds held by UNION NAT. BANK—, \$8,150.

INTEREST is payable in Vicksburg. All coupons are tax-receivable.

TAX FREE.—The bonds are all exempt from taxation.

BONDED DEBT on January 1, 1896, was \$433,800; floating debt, \$89,508; total debt, \$523,308.

ASSESSED VALUATION in 1895 of real estate was \$5,500,000; of personal property, \$1,175,000; total, \$6,675,000; total tax rate (per \$1,000), \$33.50. Property is assessed at 2/3 of its actual value.

POPULATION in 1890 was 13,373; in 1880 was 11,814; in 1870 was 12,443. The population in 1895, according to local figures, was 13,373.

WASHINGTON CO.—C. M. JOHNSON, Clerk and Auditor.

Table with 2 columns: Description, Amount. Rows: LOANS—COURT HOUSE BONDS—7s, Feb. 1, \$100,000, FUNDING BONDS—7s, J&J, \$22,500, RAILROAD BONDS—6s, Feb. 10, \$100,000, Bonded debt Jan. 1, '96, County has no floating debt, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1895 (est.).

Principal of all the county's bonds is payable in gold.

INTEREST on the railroad bonds is payable in New York; on other bonds at Greenville.

TAX FREE.—The above-mentioned bonds are exempt from county tax.

State of Louisiana. ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act Mch. 26, 1804*) - Oct. 1, 1804
Admitted as a State (Act Feb. 20, 1811) - April 30, 1812
Total area of State (square miles) - 48,720
State Capitol, - Baton Rouge
Governor (term exp. 3d Mon. May 1895) - Murphy J. Foster
Sec. of State (term exp. 3d Mon. May '96) - Thomas S. Adams
Treasurer (term exp. 3d Mon. May '96) - John Pickett
Legislature meets biennially in even years on the second Monday in May, and sessions are limited to 60 days.

*Further provision for the Government of the Territory, then known as the Territory of Orleans, was made by the Act of March 2, 1805, the duration of the Act of March 26, 1804, having originally been confined to the period of one year from October 1, 1804, "and to the end of the next session of Congress which may happen thereafter."

HISTORY OF DEBT.—For history of the State debt of Louisiana see STATE AND CITY SUPPLEMENT of April 1894, pages, 171 and 172.

Debt on which the State is paying interest is about as follows:

NAME OR PURPOSE.	Interest.		Principal.	
	P. Ct. Payable.	When Due.	When Due.	Outstand'g.
Consol. 7 per cent bonds of 1874, stamped 4 per cent.	4s	J & J	Jan. 1, 1914	\$38,700
New bonds (act. of '92).	4s	J & J	Jan. 1, 1914	10,886,900
Consolidated (constitutional) bonds of 1880.	4s	J & J	Jan. 1, 1914	150,300

PAR VALUE OF BONDS—The consolidated 7s, stamped 4 per cent are for \$100, \$500 and \$1,000. The Constitutional bonds for \$5, etc.

INTEREST is payable by Winslow, Lanier & Co., New York City, and by Whitney National Bank, New Orleans.

TOTAL DEBT—The subjoined statement shows Louisiana's total bonded debt, and the floating debt in detail, on Jan. 1, 1896.

Total bonded debt bearing interest.	Jan. 1, '96.	\$11,075,900
<i>Floating Debt—</i>		
Baby bonds and certificates (act of 1880) exclusive of coupons.		1,281,472
Warrants, etc.		92,000

Total debt. \$12,449,372

Judicial expense fund, etc. (additional to above). \$221,983

The baby bonds are 3 per cents and were due in 1886. They were issued to fund certain obligations of charitable institutions. No interest has been paid on them since January, 1885, nor has any provision been made to pay the bonds.

In September, 1889, it was discovered that a number of bonds had been fraudulently issued. Part of these were subsequently recovered, but \$373,600 consols so issued (\$303,600 being consols of 1874 and \$70,000 Constitutional bonds) are still outstanding. The State considers them "null and void," and they are therefore not included in the amount outstanding above. There are also \$421,935 fraudulently issued baby bonds outstanding.

There are moreover old bonds not recognized, and hence not fundable amounting to \$3,953,000. These include New Orleans Mobile & Texas 8 per cent bonds, endorsed, \$875,000; 8 per cent State bonds issued to said road, \$2,500,000; 8 per cent bonds issued to the N. O. Mobile & Chattanooga RR. \$70,000; 7-30 per cent bonds issued to the Mississippi & Mexican Gulf Ship Canal Co. \$260,000, etc., etc.

ASSESSED VALUATION—The State's assessed valuation has been as follows at different periods:

Years.	County Parishes.	Parish of N. Orleans.	Total.
1895			\$249,621,419
1894			251,091,348
1893			250,045,503
1892			234,915,173
1890		\$131,915,057	234,350,791
1885	\$88,797,870	123,927,593	212,725,564
1875			195,904,419
1870			235,371,890
1860			435,787,265
1850			233,998,764

POPULATION OF STATE.—The population of Louisiana has been as follows in the years named:

1890	1,118,587	1860	708,002	1830	215,529
1880	939,946	1850	517,762	1820	152,923
1870	726,915	1840	352,411	1810	76,556

In 1860-70 increase was 18,913, or 2-67 per cent; in 1870-80 213,031 or 29-31 per cent; in 1880-90 178,641, or 19-01 per cent.

The proportion of the colored population was 50-32 per cent in 1890 against 51-46 per cent in 1880. In number blacks were 562,893 in 1890; 483,855 in 1880; 364,210 in 1870; 350,373 in 1860; 262,271 in 1850.

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF LOUISIANA.

ATCHAFAYLA BASIN LEVEE DIST.—

LOANS—	When Due.	Assessed valuation '95.
CONSTRUCTION BONDS—		\$12,000,000
6s, A&O, \$300,000.	1910	District contains ten parishes.

INTEREST payable at the office of the State Auditor, Baton Rouge.

BATON ROUGE.—

{ B. F. BRYAN, Mayor.
{ M. CHAMBERS, Administrator.

Capital of the State and county seat of East Baton Rouge County.

LOANS—	When Due.	Tax valuation, personal.
CAPITOL LOAN—		\$400,000
8s, A&O, \$13,200.	Jan. 1, 1900	Total valuation 1894. 2,000,000
Subject to call at any time.		Assessment about 3/5 actual value.
Floating debt.	\$21,600	Total tax (per \$1,000). \$24-50
Total debt Apr. 1, 1895.	34,800	Population 1890 was. 10,478
Tax valuation, real.	1,600,000	Population 1895 (est.). 12,500

LAFOURCHE BASIN LEVEE DISTRICT.—

BERNARD LEMANN, President Board of Commissioners.

LOANS—	When Due.	Int. payable Whitney Nat. Bk., N.O.
CONSTRUCTION & MAINT.—		Assessed valuation '95. \$8,463,495
6s, J&J, \$250,000.	1903-1913	Tax rate (per \$1,000). \$10-00

This district comprises portions of the following parishes: Ascension, Assumption, St. James, St. Johns, St. Charles, Jefferson, Plaquemines and Lafourche.

LAKE BORGNE LEVEE DISTRICT.—

JOHN DYMOND, President, } Board of Commissioners.
H. S. BELL, Secretary,

LOANS—	When Due.	Assessed valuation—
CONSTRUCTION & MAINT.—		St. Bernard Parish. \$327,907
6s, M&N, \$100,000.	Nov. 1, 1912	Plaquemines Parish (east bank). 570,136
Subject to call yearly after 1902		Total valuation 1895. 1,398,043
Interest payable at State Treasury, Baton Rouge.		Population in '90 was abt. 10,326

NEW ORLEANS.—JOHN FITZPATRICK, Mayor.

New Orleans is co-extensive with the parish of the same name. An amendment to the Louisiana Constitution authorizing the City of New Orleans to refund its debt at a lower rate of interest was adopted, and up to Jan. 20, 1896, the city had issued 4 per cent 50-year bonds to the amount of \$8,995,500, thus enabling it to pay all its maturing loans and all those upon which it had option. The amendment provides that the interest tax collected in excess of requirements shall be divided between city schools and city improvements, and about \$250,000 has already been transferred to those departments.

LOANS—	When Due.	PREMIUM BONDS, 1875—
CONSTITUTIONAL BONDS—		5s, J&J, \$5,702,640. As drawn
4s, J&J, \$8,995,500.	1942	STREET IMPROVEMENTS, '71, Q.—
GOLD BONDS, D. S. & G. S.—		7-3s, F&A, \$10,000. Feb. 1, 1911
7s, J&J, \$117,000.	July 1, 1922	WATER-WORKS—
		5s, J&J, \$10,000. Jan. 1, 1899

INTEREST is payable at City Hall by Board of Liquidation City Debt and in New York City.

TOTAL DEBT.—The subjoined statement shows New Orleans's debt on the dates named.

	Jan. 1, '96.	Apr. 1, '95.	Apr. 1, '94.	Jan. 1, '93.
Total bonded debt	\$14,835,140	\$14,963,400	\$15,285,560	\$15,825,348
Floating debt.		382,000		383,948

PREMIUM BONDS.—The premium bonds (\$20 each) receive no interest till drawn by lot for payment, and then they receive principal with simple interest from July 15, 1875. They also get a premium if they happen to draw a prize, 2,352 prizes aggregating \$100,000 being distributed yearly among the drawn bonds. From 1892 to 1895 inclusive 21,000 bonds (par value \$420,000) were paid each year, in two instalments of 10,500 bonds each, on January 15 and July 15; after 1895 bonds to the number of 10,000 will be paid semi-annually—20,000 bonds annually. There are two drawings to determine the bonds payable July 15 in each year, and they take place January 31 and April 15 next preceding. The drawings to determine the bonds payable January 15 take place July 31 and October 15.

The drawings to determine which bonds shall receive prizes (ranging from \$20 to \$5,000) occur just before the bonds are paid. Drawn premium bonds are receivable by the city for all dues, licenses, taxes and debts of any description at their face value and interest.

DEBT LIMITATION.—The act of the Legislature authorizing the premium bonds forbade the city to increase her debt in any manner until the premium bonds are paid.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Ass. Valuation.	Rate of Tax p. \$1,000.
1895	\$98,597,760	\$42,056,715	\$140,654,475	—
1894	97,375,005	41,415,917	138,790,922	—
1893	95,060,460	41,916,647	136,977,107	27-50
1892	90,884,175	38,755,325	129,639,500	27-70
1891	89,539,001	40,406,819	129,945,820	27-20
1890	87,625,430	44,289,627	131,915,057	20-20
1889	86,427,023	42,841,882	129,268,905	20-20
1887	87,975,968	37,120,282	125,096,250	20-20
1885	86,149,320	37,778,273	123,927,593	25-40
1881	73,288,955	24,063,450	97,352,405	17-84
1870	116,056,581	23,791,623	139,848,204	26-25

Tax rate in 1893 includes: State tax, \$7-50; city tax, \$20-00.

POPULATION.—In 1890 population was 242,039; in 1880 it was 216,090; in 1870 it was 191,418.

SHREVEPORT.—N. B. MURFF, Comptroller.

Shreveport is the county seat of Caddo County.

LOANS—	Interest.	Principal.
NAME AND PURPOSE.	Rate. Payable.	When Due. Outstand'g
Funding.	5 J&J	Jan. 1, 1916 \$140,500

TOTAL DEBT, ETC.—Total debt on Jan. 1, 1896, was \$140,500, the last of the judgments against the city having been paid by an issue of bonds on Jan. 1, 1893.

ASSESSED VALUATION in 1892 was \$3,250,000; total tax rate, \$18-50; in 1889 the valuation of real estate was \$2,000,000; of personal property, \$1,400,000; total, \$3,400,000.

POPULATION in 1890 was 11,979; in 1880 it was 8,009.

State of Arkansas.

ITS

DEBT, RESOURCES, Etc.

Organized as a Territory (Act of March 2, 1819) - July 4, 1819

Admitted as a State (Act of June 15, 1836) - June 15, 1836

Total area of State (square miles) - - - - 53,850

State Capital - - - - Little Rock

Governor (term expires Jan. 1897) - - James P. Clarke

Secretary of State (term exp. Jan. 1897) - H. B. Armistead

Treasurer (term expires Jan. 1897) - Ranson Gully

Legislature meets biennially in odd years on the 2d Monday in January, and sessions are limited to 60 days, unless by a two-thirds vote of the members a longer time is decided on.

HISTORY OF DEBT.—For history of the Arkansas State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 173.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Funding bonds of 1869 (non Holfords) blue Nos.....	6	J & J	July, 1, 1899	\$238,000
Overdue int'st since July, '72..			Overdue.	314,160
Funding bonds of 1870 (non Holfords) red Nos.....	6	J & J	July 1, 1900	377,000
Overdue interest.....			Overdue.	482,520
Funding bonds of 1875 ("Loughboroughs") reissued since '85.	6	J & J	July 1, 1905	506,000
Overdue interest.....			Overdue.	199,170
Real Estate Bank "A," 1838....	6	J & J	Oct., 1861	530,000
Overdue int'st since July, '42..			Overdue.	1,525,170
Real Estate Bank "C," 1838....	6	J & J	Oct., 1861	43,000
Overdue int'st since July, '42..			Overdue.	136,020
State Bank 6 per cents, 1838....	6	J & J	Jan. 1, 1868	108,000
Overdue int'st since July, '42..			Overdue.	333,570
State Bank 5 per cents.....	5		Jan. 1, 1887	3,000
Overdue interest.....			Overdue.	8,662

PAR VALUE OF BONDS.—The bonds are nearly all, if not all, for \$1,000.

INTEREST.—Interest on all the bonds is overdue—on most of the old bank bonds since July, 1842, on the funding bonds of 1869 and 1870 since 1872 or thereabouts. The funding bonds of 1875 (Loughboroughs) were all retired prior to May, 1885, and those now outstanding have been reissued since; hence the amount of overdue interest upon them is comparatively small. Under the acts of 1887 and 1889 overdue coupons were made exchangeable for certificates of indebtedness, which are receivable for certain dues. (See CHRONICLE, V. 61, p. 579.)

TOTAL DEBT, ETC.—The subjoined statement shows the total bonded debt recognized by the State and overdue interest thereon on the first of October 1894, 1892, 1890 and 1888.

	1894.	1892.	1890.	1888.
Total bonded debt....	\$1,805,000	\$1,931,100	\$2,092,100	\$2,029,100
Overdue interest.....	3,018,022	2,978,332	2,884,897	2,832,915

Total debt on Oct. 1. \$4,823,022 \$4,909,432 \$4,976,997 \$4,862,015

From the above statement it would appear that the State's gross indebtedness had increased between the years 1888 and 1890 by \$114,982, whereas in fact there was a reduction of \$395,415. The discrepancy is accounted for by the fact that \$255,000 bonds and the accrued interest thereon, which prior to 1890 had been omitted from the Treasurer's report were in that year included in the indebtedness, they having been found to be legal obligations of the State. The State is now reducing its debt in accordance with the acts of April 5, 1887, and April 9, 1889. (See STATE AND CITY SUPPLEMENT.)

Of the total debt about one-half is held by the United States Government, but the State has claims against the General Government to a large amount.

DEBT NOT RECOGNIZED, HOLFORDS, ETC.—A summary of the unrecognized debt appears below. To aid in distinguishing the Holfords from the valid bonds of the State it should be said that under the act of April 6, 1869, were issued two series of funding bonds. One was dated July 1, 1869, and numbered from 1 to 1,000, inclusive. All of this series are printed in blue ink and are non-Holfords—in other words, are recognized obligations. The second series were dated January 1, 1870, numbered from 1 to 2,050, inclusive, and are printed in red ink. Of this series numbers 491 to 1,860, both inclusive, are the Holfords which constitute part of the unrecognized debt. The unrecognized debt is as follows:

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Holford funding bonds of 1870.	6	J & J	Jan. 1, 1900	\$1,370,000
Levee bonds.....	7	J & J	1900	1,986,773
Little Rock & Fort Smith RR..	7	A & O	1900	1,000,000
Memphis & Little Rock RR....	7	A & O	1899	1,200,000
Little R'k Pine Blf. & N. O. RR..	7	A & O	1900	1,200,000
Miss. Ouachita & Red River RR..	7	A & O	1900	600,000
Arkansas Central RR.....	7	A & O	Apr. 1, 1900	1,350,000

ASSESSED VALUATION.—The State's assessed valuation and tax rate at different periods have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Tax rate, per \$1000.
1893.....	\$100,809,742	\$72,716,742	\$173,526,484	5.00
1892.....	102,449,430	72,379,406	174,828,836	5.00
1890 (est.)..			185,000,000	5.00
1889.....	108,407,462	64,001,035	172,408,497	5.00
1888.....	96,339,249	60,615,353	156,954,602	5.00
1887.....	90,760,142	57,499,512	148,259,654	5.00
1886.....	85,750,633	54,152,058	139,902,691	5.00
1876.....	61,892,881	39,971,308	101,864,189	10.00
1870.....	63,102,304	31,426,539	94,528,843	5.00
1860.....	63,254,740	116,956,590	180,211,330	5.00

POPULATION OF STATE.—The population of Arkansas has been as follows in the years named:

1890.....	1,128,179	1860.....	435,450	1830.....	30,388
1880.....	802,525	1850.....	209,897	1820.....	14,255
1870.....	484,471	1840.....	97,574	1810.....	1,062

In 1860-70 increase was 49,021, or 11.26 per cent; in 1870 80 318,054, or 65.65 per cent; in 1880-90 325,654, or 40.58 per cent.

The proportion of the colored population was 27.59 per cent in 1890 against 26.25 per cent in 1880. In numbers blacks were 311,227 in 1890; 210,666 in 1880; 122,169 in 1870; 111,259 in 1860; 47,708 in 1850.

CITIES, COUNTIES AND TOWNS

IN THE STATE OF ARKANSAS.

CHICOT COUNTY.—County seat is Lake Village.

LOANS—	When Due.	Tax valuation, personal.
COUNTY BONDS—		\$330,674
\$200,000.....		Total valuation 1893....1,056,158
Total debt (last returns) \$200,000		Population 1890 was.....11,419
Tax valuation, real..... 725,484		Population 1880 was.....10,117

HELENA.—(N. J. FRITZON, Mayor, J. O. BAGWELL, City Clerk.)

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Compromise Funding Bonds..	6	J & J	July 1, 1904	\$158,350

INTEREST is payable at the National Park Bank, New York City. TOTAL BONDED DEBT on January 1, 1896, was \$158,350.

ASSESSED VALUATION in 1895 of real estate was \$1,074,228; personal property, \$466,147; total, \$1,540,375; City tax rate (per \$1,000), \$12.00; school tax, \$5.00; State tax, \$5.00; county tax, \$7.00; total, \$29.00. Real estate is assessed at "about 1/2 its actual value."

POPULATION in 1890 was 5,189; in 1880 it was 3,652.

JEFFERSON CO.—W. D. JONES, Co. Judge.

County seat is Pine Bluff. This county was unable to pay the outstanding \$74,200 of its bonds which matured in April, 1893, and which were issued in 1873 in aid of the Little Rock Pine Bluff & New Orleans Railway.

LOANS—	When Due.	Tax valuation, real....
COUNTY BONDS—		\$4,307,670
\$8, July, \$74,200.....	Past due	Tax valuation, personal 2,368,690
Floating debt.....	\$30,000	Total valuation 1893.... 6,676,360
Total debt Jan. 1, 1895.....	104,200	Assessment about 1/2 actual value.
Sinking fund.....	2,000	Total tax (per \$1,000).....\$21.00
Net debt.....	102,200	Population 1890 was.....40,881
		Population 1880 was.....22,386

LEE COUNTY.—D. S. DRAKE, Treasurer.

LOANS—	When Due.	Assessment about 1/4 actual value.
COUNTY BONDS—		State tax (per \$1,000)..... \$5.00
6s, July, \$60,000.....	July 1, 1919	County tax (per \$1,000)..... 3.00
Total debt Feb. 1, 1895.....	\$60,000	County debt tax (per \$1,000) 2.00
Tax valuation, real.....	1,455,230	Average school tax..... 5.00
Total valuation, person'l.	623,456	Population 1890 was.....18,886
Net valuation 1894.....	2,078,686	Population 1880 was.....13,288

INTEREST is payable at the Fourth National Bank, St. Louis, Mo.

LITTLE ROCK.—(J. A. WOODSON, Mayor, H. C. JONES, City Clerk.)

This is the capital of the State and the county seat of Pulaski County.

LOANS—	When Due.	Tax valuation, real....
REFUNDING BONDS 1889—		\$8,449,435
5s, Aug., \$124,500.....	July 1, 1909	Tax valuation, personal 2,979,068
Interest is payable by City Treas.		Total valuation 1893.... 11,428,503
Bonded debt Jan. 1, '96..	\$124,500	Assessment about 1/2 actual value.
Floating debt.....	126,984	State tax (per \$1,000).....\$5.00
Total debt.....	251,484	County tax (per \$1,000)..... 6.00
Cash on hand.....	3,644	City tax (per \$1,000)..... 5.75
Net debt Jan. 1, 1896....	247,840	Average school tax..... 5.00
		Population in 1890 was.....25,874

The city has a sinking fund and each year purchases about \$5,000 of the above-mentioned bond issue of 1889.

PHILLIPS CO.—Jos. C. REINHART, Clerk.

LOANS—	When Due.	Net debt Feb. 1, 1896....
FUNDING BONDS—		\$116,000
6s, July, \$100,000.....	July 1, 1919	Tax valuation, real..... 2,800,810
Subject to call.		Tax valuation, personal. 923,983
Bonded debt Apr. 1, '96..	\$100,000	Total valuation 1895.... 3,724,793
Floating debt.....	20,000	Assessment about 2.5 actual value.
Total debt.....	120,000	Total tax per \$1,000..... \$16.50
Sinking fund.....	4,000	Population 1890 was.....25,341
		Population 1880 was.....21,262

INTEREST is payable at Treasurer's office.

PULASKI CO.—JOHN B. COWPLAND, Treasurer.

LOANS—	When Due.	Tax valuation, person'l.
COUNTY BONDS—		\$3,332,855
6s, July, \$361,000.....	1917	Total valuation 1895.... 14,894,457
Floating debt.....	\$45,000	Tax rate (per \$1,000) '94.... \$17.00
Total debt Jan. 1, 1896..	406,000	Population 1890 was.....47,329
Tax valuation, real.....	11,561,602	Population 1880 was.....32,616
		Population 1895 (est.)..... 65,000

Property is assessed at about one-third of its actual value. INTEREST is payable at New York.

SEARCY COUNTY.—Jno. R. ADAY, Clerk.

LOANS—	When Due.	Tax valuation, person'l.
UNIVERSITY BONDS—		\$1,659,662
8s, J & J, \$100,000.....	Jan. 1, 1902	Total valuation 1894.... 4,330,512
Total debt Apr. 1, 1895..	\$100,000	Assessment about 2 1/2 actual value.
Sinking funds.....	81,550	State & Co. tax (per \$1,000). \$11.00
Net debt.....	18,450	Population 1890 was..... 32,024
Tax valuation, real.....	2,670,850	Population 1880 was..... 23,844

INTEREST is payable at Little Rock.

WASHINGTON CO.—F. HILL, Co. Judge.

LOANS—	When Due.	Tax valuation, person'l.
COUNTY BONDS—		\$1,659,662
8s, J & J, \$100,000.....	Jan. 1, 1902	Total valuation 1894.... 4,330,512
Total debt Apr. 1, 1895..	\$100,000	Assessment about 2 1/2 actual value.
Sinking funds.....	81,550	State & Co. tax (per \$1,000). \$11.00
Net debt.....	18,450	Population 1890 was..... 32,024
Tax valuation, real.....	2,670,850	Population 1880 was..... 23,844

INTEREST is payable at Little Rock.

TAX FREE.—The above bonds are exempt from taxation.

Territory of Oklahoma.

DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 2, 1890) - May 2, 1890
Total area of Territory (square miles) - 28,647
Territorial Capital - Guthrie
Governor (term expires with national adm'n) - W. C. Renfrew
Secretary - T. J. Lo e
Treasurer - Martin L. Turner
Legislature meets biennially.

Table with columns: NAME AND PURPOSE, Interest, Principal. Rows: School bonds, etc.

The bonds were issued for the erection of the Territorial University, Territorial Normal School and Agricultural and Mechanical College.

TOTAL DEBT.—The bonded debt of the Territory on Jan. 1, 1896, was \$48,000; outstanding warrants, \$150,000; total debt, \$198,000.

ASSESSED VALUATION for 1895 was \$39,240,000; tax rate (per \$1,000) \$1.60. Property is assessed at 60 per cent of its actual value.

POPULATION.—The population of the Territory in 1890 was 61,834. On February 1, 1895, as shown by reports of county clerks to the Territorial Auditor, the population was about 250,000.

CITIES COUNTIES AND TOWNS IN THE TERRITORY OF OKLAHOMA.

CLEVELAND COUNTY.—County seat is Norman.

Table with columns: NAME AND PURPOSE, Interest, Principal. Rows: Floating debt bonds, etc.

EL RENO.—C. H. HOBART, Mayor. WM. MCHUGH, Clerk.

Table with columns: NAME AND PURPOSE, Interest, Principal. Rows: Tax valuation, real, personal, etc.

EL RENO SCHOOL DISTRICT—

The district includes the city of El Reno and about 8,500 acres of land outside of the city.

Table with columns: NAME AND PURPOSE, Interest, Principal. Rows: Total debt July 1, 1895, etc.

GARFIELD COUNTY.—P. M. RANDALL, Clk.

Table with columns: NAME AND PURPOSE, Interest, Principal. Rows: Total debt Jan., 1896, etc.

INTEREST on the funding bonds is paid by the Chemical National Bank of New York City.

GUTHRIE.—GEO. M. DEGROFF, City Clerk.

Table with columns: NAME AND PURPOSE, Interest, Principal. Rows: Tax valuation 1895, etc.

NORMAN.—D. L. LARSH, Mayor. C. P. WOODARD, Clerk.

Table with columns: NAME AND PURPOSE, Interest, Principal. Rows: Net debt Jan. 1, 1896, etc.

INTEREST on the funding bonds is payable at the Fiscal Agency of the Territory; on the water works bonds at the Chemical National Bank, New York City.

OKLAHOMA CITY.—This city is the county seat of the county of the same name.

Table with columns: NAME AND PURPOSE, Interest, Principal. Rows: Tax valuation 1894, etc.

OKLAHOMA COUNTY.—S. H. MILLER, Clk.

Table with columns: NAME AND PURPOSE, Interest, Principal. Rows: Net debt Jan. 1, 1895, etc.

INTEREST on the bonds due in 1904 is payable at the Chemical National Bank, New York.

PERRY.—A. C. HOLLAND, Mayor. JAS. LOBSITZ, Treasurer.
LOANS—When Due. Bonded debt Feb. 1, 1896. \$20,000
FUNDING BONDS—(Gold.) Tax valuation 1895. 684,671
6s, M&N, \$20,000. 1916-1925 Assessment is 1/2 actual value.
(\$2,000 due yearly on Nov. 9.) Population 1895 (estimated) 6,000
Interest payable in New York.
TAX FREE.—All of the city's bonds are exempt from taxation.

State of Texas.

DEBT, RESOURCES, ETC.

Admitted as a State (Act March 1, 1845) - December 29, 1845
Total area of State (square miles) - 265,780
State Capital - Austin
Governor (till 2d Tu. after 1st Mon. Jan. '97). C. A. Culberson
Secretary of State (term exp. with Governor), Allison Mayfield
Treasurer (2d Tues. after 1st Mon. Jan. '97), W. B. Wortham
Legislature meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1894, pages 174 and 175.

On Sept. 1, 1895, the total debt of the State was only \$3,992,030, and of this sum only \$750,490 was in the hands of individuals, all the rest being in the possession of State funds.

Table with columns: NAME AND PURPOSE, Interest, Principal. Rows: Floating debt bonds, etc.

PAR VALUE OF BONDS.—The 5 per cent bonds for retiring outstanding bonds are \$100 and multiples; the other bonds are nearly all \$1,000 each.

INTEREST is payable in New York and at the State treasury.

TOTAL DEBT, ETC.—The subjoined statement shows the State's total debt on each of the dates indicated.

Table with columns: Total bonded debt, Of which held in State funds, Leaving amount outstanding.

ASSESSED VALUATION.—The State's assessed valuation and tax rate at different periods have been as follows:

Table with columns: Years, Real Estate, Pers. Prop., Total, Taxp. \$1,000.

MUNICIPAL AND COUNTY BOND LAW.—A State law approved in 1893 has done much to widen the market for new Texas municipal loans. At present before any bond can be issued by a municipality or county it must receive the certificate of the Attorney General that it is a lawful obligation. It must then be registered in the office of the State Comptroller, and when the bond is so issued its validity cannot be questioned except on the grounds of fraud or forgery. The text of the law will be found in the STATE AND CITY SUPPLEMENT of April, 1895, page 178.

POPULATION OF STATE.—The population of Texas has been as follows in the years named:

Table with columns: 1890, 1870, 1850, 1880, 1860, 1840.

In 1860-70 increase was 214,364, or 35.48 per cent; in 1870-80 773,170, or 94.45 per cent; in 1880-90 643,774, or 40.44 per cent.

Of the total population in 1890 492,837 were blacks, which compares with 393,384 in 1880, 253,475 in 1870, 182,931 in 1860 and 58,558 in 1850. It will be observed that the proportion of the colored race has greatly diminished, the ratio for 1890 being only 22.04 per cent, against 24.71 per cent in 1880 and larger percentages in previous decades.

CITIES, COUNTIES AND TOWNS

IN THE STATE OF TEXAS.

NOTE.—For additional statements not given in alphabetical order below see page 183.

AUSTIN.—LEWIS HANCOCK, Mayor.

Table with columns: NAME AND PURPOSE, Interest, Principal. Rows: WATER AND LIGHT GOLD (1890), etc.

PAR VALUE OF BONDS.—Most of the bonds are \$1,000 each.

INTEREST on the water and light bonds is payable at the National City Bank, New York City; interest on the other bonds in New York and Austin.

TOTAL BONDED DEBT Dec. 1, 1895, was \$1,660,000; sinking fund, \$21,994; net debt, \$1,638,006. The city has no floating debt ASSESSED VALUATION.—The city's assessed valuation (about 2/3 actual value) has been as follows in the years indicated.

Table with columns: Years, Real, Assessed Valuation (Personal, Total), Tax Rate per \$1,000. Data for 1895 and 1896.

BEXAR COUNTY.—ED. FROBOESE, Treas.

The county seat is San Antonio. LOANS.—When Due. BRIDGE BONDS—6s, Apr. 10, \$25,000. June 10, 1912 Subject to call at any time.

BRAZORIA COUNTY.—County seat is Brazoria.

LOANS.—When Due. BRIDGE BONDS—6s, \$11,000... Aug. 19, 1913 COURT HOUSE BONDS—6s, \$55,000... Feb. 17, 1914

CALDWELL CO.—W. D. FRENCH, Treasurer.

County seat is Lockhart. Bridge bonds, 6s, \$25,391 Court House bonds, 6s, 50,000 Jail bonds, 6s, 1,000

CORPUS CHRISTI.—Corpus Christi is in Neuces Co.

LOANS.—When Due. WATER WORKS—6s, F&A, \$90,000... Feb. 1, 1942 (Subject to call after Feb. 1, 1912)

CORSICANA.—County seat of Navarro County.

LOANS.—When Due. CITY HALL BONDS—6s, \$10,000... 1905 6s, \$20,000... 1907 SEWER BONDS—5s, \$20,000... 1919

INTEREST on the street improvement bonds is payable in New York.

DALLAS.—(F. P. HOLLAND, Mayor. C. G. MORGAN, Auditor.

This is the county seat of Dallas County. LOANS.—When Due. DRAIN BONDS 1883—6s, M&N, \$30,000... Nov., 1913 Subject to call Nov. 1893.

INTEREST on 10 per cent funding bonds is payable at Dallas; on D. & W. and T. & P. issues, at Austin, Texas, by State Treasurer; on the East Dallas bonds due in 1916, at the Laeclde Bank, St. Louis Mo.;

Table with columns: Bonded debt, Floating debt, Total debt, Sinking fund cash assets, Net debt, Water debt (included above). Includes dates Mar. 16, '96, Feb 14, '95, Mar. 5, '94.

DEBT LIMITATION.—The bonded debt of the city of Dallas is limited to \$2,500,000 by special act of the State Legislature.

WATER WORKS.—In the year 1894 the revenue from water works was \$23,500. The water works have been extensively improved and enlarged.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Rate of Tax per \$1,000. Data for 1895-1899.

The tax rate in 1894 includes city tax proper, \$14.50; State and county and school tax, \$8.33.

POPULATION.—In 1890 population was 38,067; in 1880 it was 10,358. The estimated population of 1895 was 65,000, which include several adjacent suburbs recently annexed.

DALLAS COUNTY.—County seat is Dallas.

LOANS.—When Due. BRIDGE BONDS—(Ref.)—5s, A&O, \$18,000... Apr. 10, 1906 COURT HOUSE BONDS—(Ref.)—5s, A&O, \$276,000... Apr. 10, 1906

Eight thousand dollars of the county's bonds are owned by the permanent school fund.

INTEREST is payable in New York. OPTIONAL.—One hundred thousand dollars of the county's bonds are optional after 1900 and \$100,000 after 1905.

DENISON.—This city is in Grayson County.

LOANS.—When Due. SCHOOL BONDS—6s, J&J, \$30,000... Apr., 1904 6s, J&J, 20,000... Apr., 1908 SEWER BONDS—5s, J&J, \$60,000... Jan., 1920

The city owns property valued at \$455,000.

INTEREST is payable by the Ninth National Bank of New York City.

EL PASO.—R. F. CAMPBELL, Mayor.

This is the county seat of El Paso County. Six per cent 15-30 year water-works bonds to the amount of \$175,000 have been authorized.

LOANS.—When Due. SEWER BONDS—7s, J&J, \$20,000... Aug. 1, 1907 SCHOOL FUNDING BONDS—6s, A&O, \$50,000... Apr. 1, 1920

EL PASO CO.—RICHARD CAPLES, Treas.

County seat is El Paso. LOANS.—When Due. COURT HOUSE & JAIL BONDS—6s, April, \$89,000... 1899 & 1900 FUNDING BONDS—6s, April, \$55,800... 1909

Interest payable at Austin.

FALLS COUNTY.—County seat is Marlin.

LOANS.—When Due. COURT HOUSE, BRIDGE, ETC.—6s, April 10, \$59,530... '06, '08, '13 Total debt (last returns) \$39,530

FANNIN CO.—L. P. THOMAS, Treasurer.

County seat is Bonham. LOANS.—When Due. COURT HOUSE BONDS—5s&6s, Apr. 10, \$48,000. Apr. 10, '04 ROAD AND BRIDGE BONDS—6s, Apr. 10, \$4,648... Part yearly.

OPTIONAL.—All of the county's bonds are optional after ten years.

BONDS.—The Fannin County permanent school fund owns \$31,648 of the above listed bonds.

FAYETTE CO.—County seat is La Grange.

LOANS.—When Due. REFUNDING BONDS 1895—5s, s.-ann., \$75,000... May 15, 1935 Subject to call after May 15, 1905

FORT WORTH.—(B. B. PADDOCK, Mayor. M. ELSEY, Treasurer.

This city is the county seat of Tarrant County. LOANS.—When Due. FUNDING & IMP. BONDS—5s, J&J, \$275,000... Jan. 1, 1920 6s, J&J, 175,000... Jan. 1, 1922

b \$1,000 each.

PAR.—Recent loans have been issued in \$1,000 pieces.

INTEREST is payable in New York City.

GOLD BONDS.—All bonds are payable in gold

TOTAL DEBT, ETC.—The city's bonded debt on March 21, 1895, was \$1,319,000; floating debt, \$75,000; total debt, \$1,394,000; sinking fund, investment and cash, \$178,568; net debt, \$1,215,432; water debt (not included in the above total), \$810,000.

The city owns property valued at \$1,153,357.

DEBT LIMITATION.—The city's debt is limited by the city's charter of March 20, 1889 to 6 per cent on the taxable values as shown by the rolls.

ASSESSED VALUATION.—The city's assessed valuation (which is 80 per cent of actual value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Assessed Valuation, Tax Rate per \$1,000. Rows for 1894, 1892, 1891, 1890, 1889.

The tax rate in 1892 includes city tax proper, \$13-50; county tax, \$5-50; State tax, \$1-50; average school tax, \$1-25; total, \$21-75.

POPULATION.—In 1890 it was 23,076—as returned by the city enumerator, 30,000; in 1880 it was 6,663; in 1895 (estimated), 31,000.

GALVESTON.—A. W. FLY, Mayor. THEO. K. THOMPSON, Auditor.

Galveston is the county seat of Galveston County.

Table with columns: LOANS—When Due, PURCHASE BLOCK 321—, FIRE DEPARTMENT BONDS—, FUNDING BONDS—, LIMITED DEBT—, 5s, M&N, \$200,000—, 5s, J&D, \$349,600—, 5s, J&D, \$468,800—, 5s, J&D, \$431,000—, 5s, J&D, \$50,600—.

PAR VALUE OF BONDS.—The limited debt bonds are \$100 and multiples thereof.

INTEREST is payable in New York and Galveston. All coupons are tax receivable.

TOTAL DEBT, ETC.—The subjoined statement shows Galveston's total bonded debt, including the water debt, the floating debt and the net debt, on each of the dates named.

Table with columns: Oct. 23, '95, June 1, '94, Mar. 1, '93, Dec. 1, '90. Rows for Total bonded debt, Floating debt (accrued interest, etc.), Sinking fund, &c., Net debt.

In addition to the sinking fund, as given above the city owns \$528,870 of wharf company stock and \$10,000 of City Railroads stock (the income of both pledged to secure its limited debt 5 per cent bonds), a water works plant valued at \$1,500,000, an electric light plant, etc., etc., the total value of its public property being \$3,163,870.

The sinking fund receives yearly an amount equal to 2 per cent of the outstanding bonds. The ordinance respecting the limited debt bonds provided that their sinking fund income should be invested in bonds of the State of Texas or in bonds of the United States.

DEBT LIMITATION.—The city can issue bonds only with legislative authority and is forbidden to make loans for railroad aid.

ASSESSED VALUATION.—The city's assessed valuation "about 45 per cent actual value," and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Ass'd Valuation, City Tax per \$1,000. Rows for 1895, 1894, 1893, 1892, 1891, 1890, 1889, 1881.

POPULATION in 1890 was 29,084; in 1880 it was 22,248; in 1870 it was 13,818. Population by latest (1895-6) Directory, 54,492.

GALVESTON CO.—JAS. S. WATERS, Treas.

County seat is Galveston.

Table with columns: LOANS—When Due, BRIDGE BONDS—, COURT HOUSE BONDS—, GULF COL. & S. FE RR.—, 6s, M&N, \$342,000—, Bonded debt Feb. 1, 1895, Floating debt.

INTEREST on the 6 per cent bonds is payable in New York and Galveston; on the 5 per cent bonds in Galveston.

GOLIAD COUNTY.—County seat is Goliad.

Table with columns: LOANS—When Due, COURT HOUSE BONDS—, 6s, \$67,889—, Total debt (last returns).

GREENVILLE.—W. G. PERKINS, Mayor. D. W. H. TAYLOR, Secretary.

Table with columns: LOANS—When Due, FUNDING BONDS—, 6s, A&O, \$7,000—, Subject to call Oct., 1910, Interest payable at New York.

HARRIS COUNTY.—JOHN FARMER, Treas.

Table with columns: LOANS—Amount, COURT HOUSE 6s, ann., Road and Bridge 6s, ann., Total debt Mar. 20, 1895, Sinking fund.

HARRISON CO.—County seat is Marshall.

Table with columns: LOANS—When Due, COURT HOUSE BONDS—, 6s, Apr. 10, \$44,900—, FUNDING BONDS—, 6s, Apr. 1, \$32,000—, COMPROMISE RAILROAD BONDS—, 6s, Apr. 11, \$118,450—.

INTEREST and sinking fund payments on compromise railroad bonds are made by State Comptroller.

OPTIONAL.—All bonds issued by this county are subject to call at the option of the county.

TAX FREE.—The bonds are all exempt from taxation.

HAYS COUNTY.—County seat is San Marcos.

Table with columns: Total debt April 1, 1895, Sinking fund, Net debt April 1, 1895, Tax valuation 1894, Co. tax (per \$1,000), Population in 1890 was.

HENRIETTA.—This is the county seat of Clay County.

Table with columns: LOANS—When Due, REFUNDING BONDS—, 6s, g, J&J, Subject to call in 10 years, WATER BONDS—, 6s, g, J&J, Subject to call in 10 years.

INTEREST payable at Southern National Bank, New York City.

HILLSBORO.—Hillsboro is in Hill County.

Table with columns: Total debt Sept. 1, 1895, Water debt (included), Tax valuation 1894, Real valuation, Population in 1890 was, Population '95 (sch. census).

HOPKINS COUNTY.—Co. seat is Sulphur Springs.

Table with columns: LOANS—When Due, COURT HOUSE AND JAIL—, 5s, \$65,000—, Total debt (last returns).

HOUSTON.—JOHN T. BROWNE, Mayor. A. S. RICHARDSON, City Secretary.

Table with columns: LOANS—When Due, COMPROMISE BONDS—, 6s, J&J, \$500,000—, 5s, J&J, 503,000—, CONSOLIDATED BONDS—, 6s, J&J, \$12,800—, FUNDING BONDS—, 6s, J&J, \$524,000—, H. T. & B. RR. BONDS—, 8s, A&O, \$13,500—, MARKET HOUSE BONDS—, 8s, J&J, \$109,000—, NEW SERIES BONDS—, 10s, J&J, \$20,500—, SCHOOL BONDS—, 6s, J&J, \$60,000—, 6s, M&N, \$100,000—.

INTEREST on the compromise 5s and 6s is payable at the Union Trust Company, New York City; on the funding 6s at the American Exchange National Bank, New York City; others also in New York City.

TOTAL DEBT in Dec., 1895, was about \$1,928,000, of which \$1,842,800 was bonded and about \$130,000 floating debt.

ASSESSED VALUATION (about 2/3 actual value) in 1895 was \$22,622,661; total tax (per \$1,000) \$20-00. In 1891 the assessed valuation was \$15,776,449; in 1890, \$12,946,485; in 1889, \$10,366,553.

POPULATION in 1890 was 27,557n; in 1880 was 16,513; in 1870 was 9,382; in 1895 estimated 60,000.

JONES CO.—THEO. BLAND, County Treasurer.

Table with columns: LOANS—When Due, COURT HOUSE BONDS—, 8s, Apr. 10, \$6,000—, 8s, Apr. 10, 2,500—, 7s, Apr. 10, 2,000—, 6s, Apr. 10, 23,000—, BRIDGE BONDS—, 6s, Apr. 10, \$4,500—, 6s, Apr. 10, 2,500—, Bonded debt Feb. 1, 1895, Tax valuation 1895, Assessment same as actual value, County tax (per \$1,000), Population 1890 was, Population 1895 (est.).

OPTIONAL.—The bonds issued by this county are all subject to call at any time.

INTEREST on the funding bonds is payable in Houston; on the bridge bonds in Austin; on all other bonds in St. Louis, Mo.

LAMAR CO.—FRANK D. MALLORY, Treas.

Table with columns: LOANS—When Due, COURT HOUSE BONDS—, 6s, Apr. 10, \$2,500—, Subject to call at any time, 5s, A&O, \$84,000—, Subject to call after 10 years, Interest payable at Paris, Tex., Total debt Jan. 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment about 2/3 actual value, State tax (per \$1,000), County tax (per \$1,000), Population in 1890 was, Population in 1895 (est.).

LAREDO.—{ C. A. McLANE, Mayor.
R. VIDAURI, Treas.

This is the county seat of Webb County. School and sewer bonds to the amount of \$24,000 were issued in 1893, but they will not be offered for sale for some time.

Table with columns: LOANS—When Due., CITY IMPROVEMENT BONDS—, FUNDING BONDS—, Tax valuation 1894, Tax valuation 1893, Assessment is 2/3 actual value, State tax (per \$1,000), County tax (per \$1,000), City tax (per \$1,000), Population 1890, Population in 1895 (est.)

OAK CLIFF.—Oak Cliff is in Dallas County.

Table with columns: Total debt Dec., 1894, Tax valuation, Real valuation, Population in 1890, Population in 1894 (est.)

PARIS.—This is the county seat of Lamar County.

Table with columns: LOANS—When Due., CITY PRISON & FIRE DEP.—, WATER WORKS BONDS—, STREET IMPROVEMENT—, CITY DEBT BONDS—, Tax valuation 1895, Assessment about 1/2 actual value, County tax (per \$1,000), Population 1890, Population 1880

INTEREST is payable at the Fourth National Bank, New York City on January and July 10.

TOTAL BONDED DEBT at the date of our last returns was \$177,000; floating debt, \$12,500; sinking fund assets, \$12,000; net debt, \$177,500; water debt included in total debt, \$83,000. Total value of property owned by city \$188,000.

ASSESSED VALUATION in 1890 of real estate was \$2,635,000; personal property, \$1,350,000; total, \$3,985,000; tax rate (per \$1,000), city tax, \$11.00; county tax, 5.00; State tax, \$3.25; total, \$19.25. In 1889 total assessed valuation was \$3,891,000.

POPULATION.—In 1890 it was 8,254; in 1880 it was 3,980.

RED RIVER CO.—County seat is Clarksville.

Table with columns: LOANS.—When Due., JAIL BONDS.—, Tax valuation 1895, Assessment about 1/2 actual value, County tax (per \$1,000), Population 1890, Population 1880

OPTIONAL.—All the loans are subject to call before maturity. INTEREST is payable partly in St. Louis and partly in Austin and Paris.

RUNNELS COUNTY.—County seat is Ballinger.

Table with columns: LOANS.—When Due., BRIDGE BONDS.—, COURT HOUSE BONDS.—, JAIL BONDS.—, Bonded debt (last ret'ns), Floating debt, Total debt (last returns), Tax valuation 1895, County tax (per \$1,000), Population 1890, Population 1880

INTEREST on the bridge bonds due in 1910 is payable at the St Louis National Bank; on the court house bonds, in Austin, Tex.

SAN ANTONIO.—{ H. ELMENDORF, Mayor.
ALBERT MEYER, Auditor.

This is the county seat of Bexar County.

Table with columns: LOANS.—When Due., BRIDGE BONDS (1890)—, CITY HALL, ETC. (1887)—, ELECTRIC FIRE ALARM SYSTEM—, FUNDING BONDS (1895)—, JUDGMENT BONDS—, PUBLIC IMPROVEMENTS—, LOANS.—When Due., REDEMPTION BONDS 1892—, REFUNDING BONDS—, SCHOOL BUILDINGS, ETC.—, SEWER BONDS 1894—, SIDEWALK BONDS—, STREET IMPROVEMENT BONDS—, Tax valuation, Assessment about actual value, State tax (per \$1,000), County tax (per \$1,000), Average school tax 1893, Population 1890, Population 1880

INTEREST is payable at Treasurer's office in San Antonio or at the Fiscal Agency in New York.

TAX FREE.—All of the city's bonds are exempt from taxation.

TOTAL DEBT, ETC.—San Antonio's bonded debt on December 1, 1895, was \$2,063,500; floating debt, \$35,000; total debt, \$2,098,500; cash in treasury, \$38,869; net debt, \$2,059,631. The city has no water debt. On February 1, 1893, the bonded debt was \$1,223,500.

The city owned property on January 1, 1895, valued at \$577,550.

ASSESSED VALUATION.—The city's assessed valuation ("about 65 per cent cash value") and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, etc., Total Assessed Valuation, City Tax per \$1,000

State and county tax (per \$1,000) for 1896 is \$12.50; city tax, \$14.50; school tax, \$2.00; total tax (per \$1,000) \$29.00.

The personal property in 1889 includes personal property, \$1,863,210; moneys, etc., \$1,698,825; merchandise, \$1,572,515.

POPULATION.—In 1890 population was 37,673; in 1880, 20,550; in 1895 (estimated), 60,000.

SHERMAN.—{ J. C. EDMUNDS, Mayor.
J. G. HEDRICK, Treasurer.

Sherman is the county seat of Grayson County.

Table with columns: LOANS.—When Due., TEXAS & PACIFIC RY.—, WATER WORKS BONDS—, IMPROVEMENT BONDS—, Bonded debt Dec. 23, '95, Floating debt, Total debt, Sinking fund, Net debt Dec. 23, 1895, Tax valuation 1895, Real valuation (est.), County tax (per \$1,000), Population in 1890, Population in 1880, Population in 1895 (est.)

INTEREST on the water bonds is payable at the National Bank of the Republic, New York City; on the railroad bonds by State Comptroller at Austin; on the improvement bonds at the National Park Bank, New York City.

TOTAL DEBT, ETC.—The total bonded debt on April 1, 1895, was \$232,261; bonds in sinking fund canceled \$50,094; net bonded debt, \$182,166; floating debt \$9,401; cash on hand, \$16,351. The bonds in the table are given less the amounts in the sinking fund canceled. The total debt on Sept. 1, 1891, was \$185,880.

ASSESSED VALUATION in 1894 was \$4,598,941; in 1890 it was \$2,817,000. Total tax rate (per \$1,000) in 1894 was \$12.50. Property in 1894 was assessed at about three-quarters actual value.

POPULATION in 1890 was 7,335; in 1880 was 6,093.

TARRANT CO.—JNO. P. KING, County Clerk.
County seat is Fort Worth.

Table with columns: LOANS.—When Due., BRIDGE BONDS.—, COURT HOUSE BONDS.—, REFUNDING BONDS.—, Bonded debt Dec. 23, '95, Floating debt, Total debt, Sinking fund, Net debt Dec. 23, 1895, Tax valuation 1895, Real valuation (est.), County tax (per \$1,000), Population in 1890, Population in 1880, Population in 1895 (est.)

INTEREST on the Court House bonds is payable at the Chemical National Bank, New York; on the Refunding bonds at the Mechanics' National Bank, New York; and on the others at office of County Treasurer.

TEXARKANA.—County seat of Bowie County.

Table with columns: Total debt Jan., 1895, Tax valuation 1894, Real valuation (about), Population in 1890, Population in 1895 (est.)

VAL VERDE CO.—JOHN M. GRAY, Treasurer.
County seat is Del Rio.

Table with columns: LOANS.—When Due., BRIDGE BONDS.—, COURT HOUSE BONDS.—, Tax valuation, person'l, Total valuation 1895, Assessment about actual value, State tax (per \$1,000), County tax (per \$1,000), Average school tax 1893, Population in 1890

All bonds are payable at the option of the county.

TAX FREE.—All bonds issued by this county are exempt from taxation.

VICTORIA COUNTY.—County seat is Victoria.

Table with columns: LOANS.—When Due., BRIDGE BONDS.—, COURT HOUSE BONDS.—, JAIL BONDS.—, Tax valuation, person'l, Total valuation 1895, Assessment about actual value, State tax (per \$1,000), County tax (per \$1,000), Average school tax 1893, Population in 1890

OPTIONAL.—The county's bonds are all subject to call after five years from date.

INTEREST is payable at Austin.

WACO.—{ C. C. McCULLOCH, Mayor.
R. W. JAMOUOWSKI, City Secretary.

This city is in McLennan County. The bonds are all payable in gold.

Table with columns: LOANS.—When Due., CITY HALL BONDS.—, FUNDING BONDS.—, PUBLIC WORKS AND SCHOOL—, SEWER BONDS—, WACO & N.W. RR.—, Tax valuation, person'l, Total valuation 1895, Assessment about actual value, State tax (per \$1,000), County tax (per \$1,000), Average school tax 1893, Population in 1890

INTEREST on street improvement 6s due in 1907 and on sewer 6s is payable at Waco; on all other bonds at New York.

TOTAL DEBT on January 1, 1896, was \$713,500. Total value of property owned by city, including public schools, \$761,256.

ASSESSED VALUATION in 1895 of real estate was \$7,791,355; personal property, \$3,329,852; total, \$11,121,207; city tax rate (per \$1,000), \$16.80. The assessed valuation in 1893 was \$10,050,466; in 1892, \$10,641,814; in 1890, \$8,337,951. Property is assessed at 60 per cent of its actual value.

POPULATION.—The population in 1890 was 13,067; in 1880 was 7,295. According to local figures the population at the present time is 29,500.

WHARTON COUNTY.—County seat is Wharton.

Table with columns: LOANS—, BRIDGE BONDS—, Tax valuation 1895, County tax (per \$1,000), Population 1890, Population in 1880.

WILLIAMSON CO.—S. K. P. JACKSON, Treas.

Table with columns: County seat is Georgetown, LOANS—, BRIDGE BONDS—, COURT HOUSE BONDS—, JAIL BONDS—, Interest payable at State Treasury, Sewer warrant, Total debt Jan. 1, '96, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment is % actual value, Total tax (per \$1,000), Population in 1890 was.

OPTIONAL.—All of the county's bonds are subject to call.

TAX FREE.—Bonds issued by the county are exempt from taxation.

ADDITIONAL STATEMENTS.

Table with columns: County—, Total Debt., Tax Valuation, Tax Rate per \$1,000, Population.

Table with columns: County—, Total Debt., Tax Valuation, Tax Rate per \$1,000, Population.

GENERAL INDEX

TO

STATES, CITIES, COUNTIES AND TOWNS GIVEN IN SUPPLEMENT.

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Pana, Ill.	101	Pottville, Pa.	74	Rutherford County, N. C.	169	Shelby County, Ky.	165
Pana, Ill., (Township)	101	Poughkeepsie, N. Y.	74	Rutland, Vt.	17	Shelby County, Ind.	96
Paola City, Kan.	138	Prairie City Township, Mo.	124	Saco, Me.	12	Shelby County, Mo.	124
Paris, Ky.	165	Prairie Township, Ill.	103	Sacramento County, Cal.	150	Shelby County, Tenn.	167
Paris, Ill.	101	F Pratt, Kan.	138	Saddle River, N. J.	66	Shelbyville, Ind.	96
Paris, Tenn.	167	F Pratt County, Kan.	136	Saginaw, Mich.	107	Shelbyville Township, Ill.	103
Paris, Tex.	182	Frescott, Ariz.	147	Saginaw County, Mich.	107	Sheldon, S. D., Iowa	119
Park County, Mont.	140	Fresque Isle, Me.	12	Saguache County, Col.	144	Sheldoh Township, Ill.	103
Parkersburg, Pa.	76	Preston, Conn.	41	St. Albans, Vt.	18	Shelton, Conn.	42
Parkersburg, W. Va.	163	Prince George's County, Md.	78	St. Bernard, Ohio	90	Shenandoah, Pa.	74
Parker Township and Coffeyville City, Kans.	136	Princeton, Ind.	96	St. Charles, Mo.	124	Sherburne, N. Y.	57
Park River, N. D.	126	Princeton, N. J.	67	St. Clair County, Mo.	123	Sheridan, Wyo.	141
Parsons, Kans.	136	Providence, R. I.	35	St. Clair, Pa.	76	Shelburne County, Kan.	138
Pasadena, Cal.	150	Provincetown, Mass.	34	St. Clair, S. S. D., Ohio	90	Sherman, Tex.	182
Pasadena City, Cal., Seh. Di.	150	Provo, Utah	145	St. James, Minn.	115	Sherman County, Neb.	131
Passaic, N. J.	65	Pueblo, Col.	144	St. Johns, Mich.	107	Shippensburg, Pa.	76
Passaic County, N. J.	65	Pueblo County, Colo.	144	St. Johnsville, N. Y.	57	Shoshone County, Idaho	142
Patterson, N. J.	65	Pulaski County, Ark.	178	St. Joseph County, Ind.	96	Shreveport, La.	177
Patrick County, Va.	160	Pulaski County, Ill.	102	St. Joseph, Mo.	123	Sidney, Ohio	88
Paulling, Ohio	90	Pulaski County, Ind.	95	St. Lawrence County, N. Y.	57	Sierra County, Cal.	152
Paulling County, Ohio	87	Putney Township, Ohio	90	St. Louis County, Minn.	115	Silver Bow County, Mont.	140
Pawnee City, Neb.	130	Putnam, Conn.	41	St. Louis, Mo.	123	Simsbury, Conn.	41
Pawnee County, Kans.	136	Putnam County, Ind.	96	St. Mary's School Dist., Ohio	90	Sing Sing, N. Y.	57
Pawtucket, R. I.	35	Putnam County, Mo.	123	St. Mary's Township, Kan.	138	Sionx Falls, S. D.	127
Peabody, Mass.	30	Putnam County, Ohio	87	St. Mary's Village, Ohio	90	Siskiyou County, Cal.	152
Peekskill, N. Y.	55	Queens County, N. Y.	56	St. Paul, Minn.	115	Skagit County, Wash.	155
Peekin, Ill.	101	Quincy, Ill.	102	St. Peter, Minn.	115	Skowhegan, Me.	12
Pembina County, N. D.	126	Quincy, Mass.	30	Salamanca Township and City of Columbus, Kan.	137	Slattington, Pa.	76
Penacook, N. H.	15	Quindare Township, Kan.	138	Salem, Ind.	96	Smith Centre, Kan.	138
Pendleton County, Ky.	165	Quitman, Ga.	172	Salem, Mass.	30	Smoky Hill Township, Kan.	138
Pennington County, S. D.	127	Racine, Wis.	111	Salem, N. H.	16	Smyrna, N. Y.	57
Pennsylvania	67	Racine County, Wis.	111	Salem County, N. J.	67	Sni-a-Bar, Mo.	124
Peno Township, Mo.	124	Radford, Va.	161	Salem, N. J.	66	Snohomish County, Wash.	155
Pensacola, Fla.	174	Rahway, N. J.	66	Salem, Ohio	88	Snyder County, Pa.	76
Peoria, Ill.	101	Raleigh, N. C.	169	Salem, Oregon	153	Sny Island Levee, etc., Ill.	103
Peoria County, Ill.	101	Ralls County, Mo.	123	Salina, N. Y.	57	Socorro County, N. M.	146
Peoria Township, Ill.	103	Ramsey County, Minn.	114	Salina, Kan.	134	Sodus, N. Y.	57
Pepperell, Mass.	34	Ramsey County, N. D.	126	Saline County, Ill.	102	Solano County, Cal.	152
Perry, Ok.	179	Randolph, Vt.	30	Saline County, Kan.	137	Somerset County, N. J.	66
Perry County, Ill.	101	Randolph, Mass.	17	Salineville, Ohio	90	Somersworth, N. H.	16
Perry County, Ind.	95	Randolph County, Ill.	102	Salisbury, Conn.	42	Somerville, Me.	12
Perry County, Pa.	75	Randolph County, Ind.	95	Salisbury, Mo.	124	Somerville, Mass.	31
Perrysburg, O.	90	Range S. W. Township, Ill.	103	Salisbury (City), N. C.	169	Sonoma County, Cal.	152
Perrysburg School District, O.	90	Ransom County, N. D.	126	Salisbury (Township), N. C.	169	South Amboy, N. J.	67
Perth Amboy, N. J.	66	Rapid City, S. D.	127	Salt Lake City, Utah.	145	South Bend, Ind.	95
Peru, Ind.	95	Ravenna, Ohio	87	Salt Pond Township, Mo.	124	South Bethlehem, Pa.	75
Petaluma, Cal.	150	Rawlins County, Kan.	138	Sandusky, Ohio	88	Southbridge, Mass.	31
Peterborough, N. H.	15	Ray County, Mo.	123	Sandusky County, Ohio	90	Southbury, Conn.	42
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Phoenixville, Pa.	73	Reedsburg, Wis.	111	Sangamon Trop., Ill.	103	South Omaha, Neb.	131
Pickaway County, Ohio	87	Reno, Nev.	157	San Jacinto County, Tex.	183	South Orange, N. J.	66
Pierce, Mo. (Township)	123	Reno County, Kan.	136	San Jacinto and Pleasant Valley Irrigation District	151	South Ottawa Township, Ill.	103
Pierce City, Mo.	124	Renovo, Pa.	76	San Joaquin County, Cal.	151	South Portland, Me.	12
Pierce County, Wash.	155	Rensselaer, Ind.	96	San Jose, Cal.	151	South St. Paul, Minn.	116
Pike County, Ill.	101	Rensselaer County, N. Y.	56	San Juan County, Col.	145	Spartanburg, S. C.	170
Pike County, Ind.	96	Revere, Mass.	30	San Luis Obispo County, Cal.	151	Spartanburg County, S. C.	170
Pike County, Mo.	124	Rhinelander, Wis.	111	San Mateo County, Cal.	151	Spencer County, Ind.	95
Pilot Grove Township, Mo.	124	Rhode Island	34	San Miguel County, Col.	145	Spencer County, Ky.	165
Pima County, Ariz.	147	Rice County, Kan.	136	San Miguel County, N. M.	146	Spencer, Mass.	31
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Stockton, Cal.	152	Tuscarawas County, Ohio.	89	Warsaw, Ind.	96	Williamson County, Tex.	183
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Stockton, N. J.	67	Uhricksville, Ohio.	90	Washington	153	Williamsport, Pa.	75
Stoneham, Mass.	31	Uniona County, Wy.	141	Washington, Conn.	41	Williamstown, Mass.	33
Stonington, Conn.	41	Ulster County, N. Y.	58	Washington, Ind.	96	Willimantic, Conn.	42
Stoughton, Mass.	34	Ulysses, Kan.	138	Washington, Mo.	118	Willoughby, Ohio.	89
Strafford County, N. H.	15	Union, Me.	12	Washington, N. J.	67	Wilmerding, Pa.	75
Stratford, Conn.	42	Union City, Ind.	96	Washington C. H., Ohio.	89	Wilmington, Del.	76
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Stutsman County, N. D.	126	Union Twp., Jefferson Co., Kan.	138	Washington County, Ark.	178	Wilmington, Ohio.	90
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Sugar Creek, Ohio.	90	Union, Bergen Co., N. J.	67	Washington County, Ind.	96	Wilson County, Tenn.	167
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Sunflower County, Miss.	176	Urbana, Ohio.	89	Watertown, N. Y.	59	Windsor City, Ill.	103
Superior Township, Kansas	138	Urbana School District, Ohio.	90	Watertown, S. D.	127	Windsor Locks, Conn.	42
Superior, Wis.	111	Urbana Township, Ill.	103	Wausau, Wis.	111	Windsor Township, Ill.	103
Superior, Neb.	131	Utah.	145	Wayland, Mass.	32	Winfield, Kans.	138
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Sweetwater County, Wyo.	141	Valencia County, N. M.	146	Wayne County, Ohio.	89	Wintrop, Mass.	33
Syracuse, Kansas.	138	Vallejo, Cal.	152	Wayne County, Pa.	76	Wisconsin.	108
Syracuse, Neb.	131	Valley Township, Kansas	138	Waynesboro, Pa.	76	Woburn, Mass.	33
Syracuse, N. Y.	57	Valley City, N. D.	126	Waynesburg, Pa.	76	Wolfeborough, N. H.	16
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Tazewell County, Ill.	103	Verdigris Township, Kansas.	138	Wells County, No. Dak.	126	Worcester County, Mass.	33
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