

MERCHANTS' HUNT'S MAGAZINE.

Newsp"per, Weekly

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

[Entered according to Act of Congress, in the year 1894, by the William B. Dana Company, in the office of the Librarian of Congress.]

VOL. 59.

SATURDAY, JULY 28, 1894.

NO. 1518.

The Chronicle.

Terms of Subscription-Payable in Advance:

London Agents:

Messrs. Edwards & Smith, 1 Drapers' Gardens, E. C., will take subscriptions and advertisements, and supply single copies of the paper at 1s. each.

WILLIAM B. DANA COMPANY., Publishers, Pine Street, N. W. Corner of Pearl Street, OFFICE BOX 958. NEW YORK.

CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., Indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, July 28, have been \$762,955,208, against \$801,551,503 last week and \$909,587,146 the corresponding week of last year.

CLEARINGS.	Week Ending July 28.					
Returns by Telegraph.	1894.	1893.	Per Cent			
New York	\$326,634,140	\$451,938,141	-27:			
Boston	55,679,580	66,403,458	-18.1			
Philadelphia	44,894,778	47,900,227	- 6.5			
Baltimore	9,941,775	10,900,344	- 8.8			
Chicago	62,932,281	61,453,290	+ 2.4			
St. Louis	16,153,860	13,252,209	+21.5			
New Orleans	4,911,055	4,899,485	+ 0.2			
Seven cities, 5 days	\$521,147,469	\$356,747,154	-20.6			
Other cities, 5 days	110,894,278	100,948,927	+ 9.8			
Total all cities, 5 days	\$632,041,747	\$757,696,081	-16.6			
All cities, 1 day	130,913,461	151,891,065	-13.8			
Total all cities for week	\$762,955,208	\$909,587,146	-16.1			

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night.

We give below our usual detailed figures for the previous We give below our usual detailed figures for the previous week, covering the returns for the period ending with Saturday noon, July 21, as well as the comparative totals in 1893. Compared with the preceding week, the aggregate exchanges show a decrease of fifty-one and a-half millions of dollars, the loss at New York being thirty millions. Twenty-six of the cities record gains over the corresponding week of 1893, but in the total for the whole country there is a decline of 16·1 per cent. The most important gains are at Memphis, 130·6 per cent; Kansas City, 88·8; Peoria, 76·1; Waco, 75·4; Lexington, 62·1, and Denver, 59·6 per cent. The heaviest losses have been at Buffalo, 47·9 per cent; Wichita, 37·4; Portland, Oregon, 32·6, and Chattanooga, 31·4 per cent.

1894. \$ 418,740,453 (707,788) 24,603,725) 75,543,871 1,142,251 1,145,931 665,834 557,216 414,145 89,981,314 584,866 513,863,556 1,264,474 1,357,962 1,214,593 2,342,44 111,145 11,347,962 1,214,593 1,234,244 111,257,000 1,244,244 1113,251,700 1,245,847 1,244,403 72	\$ 549,735,559 (1,530,582 (26,320,125 85,333,391 6,088,900 2,360,273 1,699,834 1,355,649 1,394,310 1,218,645 667,631 747,296 67,050,278 13,194,04 13,1556,882 7,743,175 1,585,769 1,518,576 1,518,577 1,556 1,500 1,518,517 1,518,518 1,518,5	-81 +149 -129 -168 -081 +761 -99 -922 +6251 -126 -46 -158 -50	\$ 448,776,721 (731,301) (21,1e1,500) 83,832,888 4,732,800 2,776,932 1,775,259 1,285,056 1,329,412 1,295,781 772,019 445,023 88,914,907 58,438,327 13,890,556 18,503,898 4,451,125 18,18,273 1,408,617 8,448,11 28,709 67,547,855 72,350,148 15,108,000 4,267,914 5,518,616 5,158,898 4,333,800 2,342,775 235,814 803,024 501,219 290,180 321,689 248,149 290,180 321,689 248,149 290,180 321,689 248,149 291,481 11,915,276	-344 -2374 -138 -128 -138 -138 -148 -148 -148 -148 -148 -148 -148 -14
(707,788) (24,603,725) 75,543,871 5,257,630 2,349,384 1,1478,431 1,142,251 1,257,962 1,214,593 665,834 557,216 414,145 89,981,314 58,448,626 13,386,055 18,661,190 4,036,470 1,264,403 72,244,411 13,251,700 94,284,403 72,244,411 13,251,700 94,284,403 72,244,411 13,251,700 94,284,403 72,244,411 13,251,700 94,284,403 72,244,411 13,251,700 94,284,403 10,433 2,888,000 2,238,208 1,362,562 715,000 14,862 16,509 10,746 164,519 10,900 10,900 11,366,074 11,3	(1,530,582 (26,320,125 85,333,321 6.088 90c 2,360,273 1,699,834 1,394,31c 1,218,615 667,631 747,236 67,050,278 67,050,278 13,194,044 13,556,882 1,518,404 13,556,882 1,518,556 882,200 1,585,799 1,5	(_53*8) (_0*5) -13*6 -13*6 -13*6 -13*7 -26*6 -22*4 -0*3 -11*2 -12*8 +1*55 -14*7 -14*7 -24*4 -14*7 -17*5 -20*4 +3*1 -14*9 -24*4 -14*7 -14*7 -25*4 -14*7 -25*4 -14*7 -25*4 -14*7	(731,301) (21,161,500) 83,832 828 4,732,800 2,776,032 1,775,259 1,283,056 1,283,051 1,295,781 1,295,781 1,772,019 672,047 445,623 8,914,907 58,438,327 13,890,556 18,502,898 4,451,125 1,518,273 1,408,617 8,487,848 13,88,700 659,960 97,547,855 807,451 388,700 659,960 97,547,855 1,518,273 1,408,617 1,318,333,600 2,342,775 1,335,814 803,024 501,219 290,180 321,689 248,149 294,8149 248,149 294,8149 248,149 248,149 248,149 248,149 248,149 248,149 248,149 248,149 248,149 248,149 248,149 248,149 268,148,211	(-48-6) (+105-6) -344 -2344 -127 -138 -936 -172 -91 +62 +88 -488 -488 -488 -488 -15-11 -137 +343 -301 -137 -137 -137 -137 -138 -137 -137 -137 -137 -137 -137 -137 -137
75,543,871 5,27,630 2,349,381 1,478,431 1,142,251 1,357,982 605,834 657,216 59,981,314 558,448,626 13,866,055 44,626 13,866,055 1,548,490 2,236,205 108,204,218 11,346,902 468,900 11,346,902 488,902 108,204,218	(26,320,125 85,333,321 6.088 90c 2,360,273 1,699,834 1,355,649 1,394,31c 1,218,645 667,050,278 67,050,278 813,194,044 13,556 892 7,743,617 1,585,759 1,585,759 1,044,033 10,6963,748 78,610,226 11,530,700 4,804,732 5,497,543 2,76,610 1,266,963,748 78,610,226 11,530,700 1,512,811 787,557 255,203 386,244 276,710 172,487 175,618 113,916,933 10,692,434 1,270,979 11,787,877	(-0·5) -11·5 -13·6 -13·6 -13·6 -13·6 -13·6 -13·6 -13·7 -2·6 -2·7 -2·7 -2·7 -2·7 -2·7 -2·7 -2·7 -2·7	(21,161,500) 83,832,828 4,732,800 2,776,032 1,775,259 1,283,056 1,283,051 1,295,781 1,295,781 1,295,781 1,295,781 1,295,781 1,295,781 1,390,586 1,450,733 1,408,617 8,4487,814 1,125 1,108,000 4,267,914 1,515,616 5,158,614 5,168,618	(+105·6) -3 ⁴ 4 -23 ⁴ 4 -10.6 -17.2 -3 ⁶ -4.8 -4.8 -4.8 -4.8 -4.8 -4.8 -4.8 -4.8
5,257,630 2,349,381 1,478,431 1,142,251 1,357,962 1,214,593 665,834 557,216 414,145 89,981,314 4,036,470 4,036,470 15,234 861,150 4,036,470 15,234 861,150 94,284,403 72,244,411 13,251,700 4,089,479 532,100 15,540 18,252 17,500 18,252 18,500	6.088 90c 2,360,273 1,699,834 1,355,649 1,394,816 1,218,645 647,631 747,296 441,925 101,337,780 67,050,278 13,194,044 13,556 882,744,861,256 10,44,93,1516 861 1,044,93,1516 861 1,044,93,1516 861 1,044,93,1516 861 1,530,700 4,507,535 5,497,555 2,503 3,546,768 2,576,710 1,530,700 1,512,811 787,857 2,55,203 3,56 247,576,710 2,55,000 1,218,900 1,218,917,516,18 113,916,933 10,692,434 1,270,979 800,000 574,598	-13 6	4.732.800 2.776.032 1.775.259 1.283.056 1.329.412 772.019 445.623 58.914.907 58.438.327 13.590.556 18.502.586 4.51.125 1.818.273 388.700 97.547.855 72.350.448 15.108.000 4.267.914 5.518.646 5.158.253 3.334.600 2.342.775 1.353.814 803.024 501.129 1.353.814 803.024 501.129 1.353.814 803.024 501.129 1.353.814 803.024 501.129 1.353.814 803.024 501.129 1.353.814 803.024 501.129 1.353.814 803.024 501.129 1.353.814 803.024 501.129 1.353.814 803.024 501.129 1.353.814 803.024 501.129 1.353.814 803.024 501.129 803.024 803.	-24* -24* -24* -24* -24* -24* -24* -24*
1,478,431,1 1,142,251,1 1,357,962,1 1,214,593,665,834,4 141,145,93,665,834,4 141,145,93,86,055,61,190,190,190,190,190,190,190,190,190,19	1,699,834 1,335,649 1,394,316 667,631 747,296 441,925 101,337,780 67,050,278 13,194,044 13,556,882 7,743,617 1,585,739 950,076 322,200 101,307,700 1,503,700	-0.55 -13:0 -15:77 -2:66 -2:27 -2:54 -6:33 -11:2 -12:84 +10:7 -14:75 -2:44 -14:55 -2:44 -14:55 -2:44 -14:55 -2:44 -14:55 -14:49 -12:56 -16:88	1,283,096 1,329,412 1,295,781 1,295,781 672,097 445,623 58,914,907 58,438,237 1,359,556 18,504,898 4,451,125 1,518,273 1,408,617 8,4875 72,350,418 15,108,000 4,267,941 5,518,616 5,158,298 15,108,000 2,342,775 1,362,518 1,303,624 501,219 290,180 321,689 248,149 143,211 156,618 111,915,276	+18 -127 -138 -386 +86 -178 -106 -178 -86 -188 -488 -488 -488 -151 -137 +348 -201 -137 +348 -201 -137 -1488 -201 -178 -201 -178 -201 -178 -201 -178 -201 -178 -201 -178 -201 -178 -1
1,478,431,1 1,142,251,1 1,357,962,1 1,214,593,665,834,4 141,145,93,665,834,4 141,145,93,86,055,61,190,190,190,190,190,190,190,190,190,19	1,699,834 1,335,649 1,394,316 667,631 747,296 441,925 101,337,780 67,050,278 13,194,044 13,556,882 7,743,617 1,585,739 950,076 322,200 101,307,700 1,503,700	-130 -157 -268 -277 -033 -254 -63 -112 -128 +079 -247 -1755 -1755 -1756	1,283,096 1,329,412 1,295,781 1,295,781 672,097 445,623 58,914,907 58,438,237 1,359,556 18,504,898 4,451,125 1,518,273 1,408,617 8,4875 72,350,418 15,108,000 4,267,941 5,518,616 5,158,298 15,108,000 2,342,775 1,362,518 1,303,624 501,219 290,180 321,689 248,149 143,211 156,618 111,915,276	-13% -3% -3% -3% -10% -10% -10% -10% -10% -10% -10% -10
993,534 557,216 414,145 59,981,314 58,488,626 13,866,055 18,661,190 4,984,479 756,474 832,100 715,106 94,284,403 72,244,411 13,251,706 4,889,479 5,376,540 4,609,433 2,863,000 2,286,208 1,862,552 715,000 4,13,693 2,613,693 2,613,696 104,519 117,862 108,204,218 11,346,902 480,907 645,423 507,639	0n7,631 747,296 441,925 101,337,780 67,050,278 13,194,044 13,556,882 7,743,617 1,585,799 1,516,861 2,041,031 106,963,748 78,610,226 11,530,700 4,802,732 5,497,533 5,540,126 2,874,600 1,268,990 1,512,801 1,787,857 2,55,203 3,66,240 2,874,600 1,724,897 1,724	-26 -27 -03 -254 -63 -11 2 -12 85 +17 5 -17 5 -1	1,283,096 1,329,412 1,295,781 1,295,781 672,097 445,623 58,914,907 58,438,237 1,359,556 18,504,898 4,451,125 1,518,273 1,408,617 8,4875 72,350,418 15,108,000 4,267,941 5,518,616 5,158,298 15,108,000 2,342,775 1,362,518 1,303,624 501,219 290,180 321,689 248,149 143,211 156,618 111,915,276	-9:3 -3:6 -3:6 -3:6 -3:6 -3:6 -3:6 -3:6 -3
993,534 557,216 414,145 59,981,314 58,488,626 13,866,055 18,661,190 4,984,479 756,474 832,100 715,106 94,284,403 72,244,411 13,251,706 4,889,479 5,376,540 4,609,433 2,863,000 2,286,208 1,862,552 715,000 4,13,693 2,613,693 2,613,696 104,519 117,862 108,204,218 11,346,902 480,907 645,423 507,639	0n7,631 747,296 441,925 101,337,780 67,050,278 13,194,044 13,556,882 7,743,617 1,585,799 1,516,861 2,041,031 106,963,748 78,610,226 11,530,700 4,802,732 5,497,533 5,540,126 2,874,600 1,268,990 1,512,801 1,787,857 2,55,203 3,66,240 2,874,600 1,724,897 1,724	-0°3 -25°4 -26°3 -11°8 -12°8 +10°5 -10°7 -	072,997 445,623 58,914,907 58,438,237 13,590,556 18,504,598 4,451,125 1,818,273 1,408,617 8,4878 807,441 388,700 97,547,855 72,350,148 15,108,000 4,287,914 5,518,846 5,158,285 3,334,800 2,342,775 1,365,814 803,024 501,219 290,180 321,689 248,149 116,618 111,915,276 821,481	-300 -100 -100 -100 -100 -100 -100 -100
993,534 557,216 414,145 59,981,314 58,488,626 13,866,055 18,661,190 4,984,479 756,474 832,100 715,106 94,284,403 72,244,411 13,251,706 4,889,479 5,376,540 4,609,433 2,863,000 2,286,208 1,862,552 715,000 4,13,693 2,613,693 2,613,696 104,519 117,862 108,204,218 11,346,902 480,907 645,423 507,639	0n7,631 747,296 441,925 101,337,780 67,050,278 13,194,044 13,556,882 7,743,617 1,585,799 1,516,861 2,041,031 106,963,748 78,610,226 11,530,700 4,802,732 5,497,533 5,540,126 2,874,600 1,268,990 1,512,801 1,787,857 2,55,203 3,66,240 2,874,600 1,724,897 1,724	-0°3 -25°4 -26°3 -11°8 -12°8 +10°5 -10°7 -	072,997 445,623 58,914,907 58,438,237 13,590,556 18,504,598 4,451,125 1,818,273 1,408,617 8,4878 807,441 388,700 97,547,855 72,350,148 15,108,000 4,287,914 5,518,846 5,158,285 3,334,800 2,342,775 1,365,814 803,024 501,219 290,180 321,689 248,149 116,618 111,915,276 821,481	-10 6 -17 6 -17 6 -17 6 -17 6 -17 6 -18 7
\$9,981,314 58,448,626 18,886,055 18,681,190 4,936,470 1,545,288 1,263,424 676,474 383,100 715,106 94,284,403 72,244,411 13,251,700 4,699,479 5,376,540 2,236,208 1,362,552 715,000 413,593 286,186 256,989 196,746 104,218 11,346,902 108,204,218 11,346,902 480,900 480,907 645,423 507,633	101,337,780 67,050,278 13,194,044 13,556,882 7,743,617 1,585,789 1,516,861 1,044,031 1,950,076 322,200 106,963,748 78,610,226 11,530,700 4,802,732 5,497,533 2,5497,533 1,269,900 1,512,811 787,857 255,203 386,244 276,710 225,000 172,487 175,618 113,916,933 10,692,434 1,270,979 800,000 574,598	-6:3 -11:2 -12:4 -14:79 -2:4 -14:79 -17:5 -17:5 -17:9 -11:9	949,023 58,914,907 58,438,927 13,590,556 18,503,898 4,451,125 1,818,273 1,408,617 84,877 84,877 84,877 84,877 72,350,148 15,108,000 4,267,914 803,024 501,239 290,180 321,689 248,149 116,618 111,915,276 891,491	-17 2 -4 5 -4 1 -4 1 -4 1 -4 1 -4 1 -4 1 -4 1 -4 1
\$9,981,314 58,448,626 18,886,055 18,681,190 4,936,470 1,545,288 1,263,424 676,474 383,100 715,106 94,284,403 72,244,411 13,251,700 4,699,479 5,376,540 2,236,208 1,362,552 715,000 413,593 286,186 256,989 196,746 104,218 11,346,902 108,204,218 11,346,902 480,900 480,907 645,423 507,633	101,337,780 67,050,278 13,194,044 13,556,882 7,743,617 1,585,789 1,516,861 1,044,031 1,950,076 322,200 106,963,748 78,610,226 11,530,700 4,802,732 5,497,533 2,5497,533 1,269,900 1,512,811 787,857 255,203 386,244 276,710 225,000 172,487 175,618 113,916,933 10,692,434 1,270,979 800,000 574,598	-11 28 -12 88 +10 77 -47 99 -12 74 -13 15 -11 99 -14 99 -12 16 99 -15 16 -16 16 -16 16	\$8,914,907 58,438,327 13,590,558 18,502,598 4,451,125 1,518,273 1,408,617, 8,4878 807,441 388,700 97,547,855 72,350,148 15,108,000 4,287,914 5,518,616 5,158,616 5,158,518 6,158,518 1,358,814 803,024 803,024 401,219 290,180 321,689 248,149 11,915,276 821,481	-4.5 -9.1 +8.8 -4.8 -4.8 -1.6 -1.3
13,886,055 18,651,190 4,036,470 1,545,248 1,203,424 861,796 756,474 332,100 715,106 94,284,403 12,244,411 13,251,700 4,089,479 5,376,547 4,609,433 2,563,000 1,362,527 1,5,000 4,369,479 1,5,000 4,369,479 1,5,000 4,369,479 1,5,000 1,369,479 1,466,979 1,47,862 1,482,500 1,500 1,50	13,194,044 13,556 882 7,743,617 1,585,759 1,516 861 1,044,03; 950,076 322,200 106,963,748 78,610,226 11,530,700 4,802,732 5,497,535 5,540,126 2,876,600 1,269,900 1,512,811 787,857 175,510 215,200 225,000 1,512,811 175,181 113,916,933 10,692,434 1,270,979 800,000 574,598	+1.55 +0.77 -4.779 -2.44 -1.67 7 -20.74 +3.1 -1.179 -8.1 +1.49 -1.179 -1.179 -1.179 -2.2 -1.68 +7.61 -9.2 +62:1 -1.25 -1	13,896,556 18,503,898 4,451,125 1,818,273 1,408,617 8,487,8 807,441 388,700 659,960 97,547,855 72,350,148 15,108,600 4,267,914 803,024 501,219 290,180 321,689 248,149 111,915,276	+88 +88 +288 +248 -157 +135 -80 -137 +345 +345 +345 +345 -80 -137 +35 -80 -80 -137 +35 -80 -137 +35 -137 -137 -137 -137 -137 -137 -137 -137
18,65,1.90 4,036,4.70 1,545,288 1,263,424 801,796 756,474 332,100 94,284,403 72,244,411 18,251,700 4,089,479 5,376,540 2,236,208 1,362,552 715,000 413,593 286,186 256,989 196,746 164,519 117,862 108,204,218 11,348,902 866,074 900,000 488,090 480,072 645,423 507,633	13.556 882, 7,743,617 1,585,759 1,516 861 1,044,031 950,076 322,200 1,516 861 1,530,700 1,802,732 5,497,535 1,540,126 2,876,600 1,512,811 7,87,857 255,203 36 242 276,710 1,24,579 1,75,618 113,916,933 10,692,434 1,270,979 800,000 574,598	+07 -47-9 -247-17-5-17-5-17-5-17-17-5-17-17-17-17-17-17-17-17-17-17-17-17-17-	18,50,2,898 4,451,125 1,818,273 1,408,617 8,48,78 807,451 388,700 97,547,855 72,350,148 15,108,000 4,267,914 5,518,646 5,158,289 4,267,914 803,024 501,219 290,180 321,689 248,149 143,211 156,618 111,915,276	+88 -488 -488 -488 -488 -488 -488 -488 -
1.545,268 1.263,424 861,796 756,474 332,100 94,284,403 72,244,411 13,251,700 4,609,479 5,376,540 4,609,433 2,883,000 413,593 261,186 256,989 196,746 164,519 108,204,218 11,346,902 2,56,074 900,000 480,907 645,423 507,633 60,972 645,423 507,635 60,972 645,423 60,972 645,423 60,972 645,423 60,972 645,423 60,972 645,423 60,972 645,423 60,972 645,423	1,585,799 1,516 861 1,044,031 950,076 322,200	-24 -167 -175 -20'4 +81 -11'9 -81 +14'9 -12'9 -18'9 -1	1,40%,617, 8'4,87% 807,451, 388,700, 659,960, 97,547,855, 15,108,000, 4,267,914, 5,518,646, 5,158,644, 803,024, 501,219,290,180, 321,689,244,511,115,676, 111,915,276, 8,814,421,115,676,	-13° 1
1,203.424 861,796 756,474 332,100 715,1061 94,284,403 94,284,403 4,693,479 5,376,547 2,244,411 18,251,700 4,089,479 5,376,547 715,000 4,369,32 715,000 4,369,32 715,000 4,369,32 1,862,552 715,000 4,369,969 196,746 104,519 147,862 108,204,218 11,346,902 486,072 466,074 900,000 488,090 480,072 645,423 507,639	1,516 861 1,044,03; 950,076 322,200 78,610,226 11,530,740 4,802,732 5,497,545 5,540,126 2,874,600 1,269,900 1,512,811 787,857 255,203 86 244 276,710 275,000 172,487 175,618 113,916,933 10,692,434 1,270,979 800,000 574,598	-16 7 -17 5 -20 4 +3 1 -11 9 -2 2 -16 8 -6 9 -2 5 9	1,40%,617, 8'4,87% 807,451, 388,700, 659,960, 97,547,855, 15,108,000, 4,267,914, 5,518,646, 5,158,644, 803,024, 501,219,290,180, 321,689,244,511,115,676, 111,915,276, 8,814,421,115,676,	-163 -151 -137 +137 -80 -137 -80 -137 -80 -137 -80 -137 -80 -137 -80 -137 -17 -180 -128 -447 -277 -17 -17 -17 -17 -17 -17 -17 -17 -17 -
\$61,796 756,474 332,100 715,106 94,284,403 72,244,411 13,251,700 4,089,479 5,376,540 2,236,205 2,236,205 1,362,552 715,000 413,593 261,186 266,959 190,746 164,519 147,862 108,204,218 11,346,902 866,074 900,000 480,972 645,423 507,639	1,044,031, 950,076 322,200	-175 -20 4 +3 1 -20 4 +3 1 -20 4 +3 1 -20 4 +3 1 -20 4 -20 1 -20 4 -20 1 -20 4 -20 1 -20 5 -20 6	8 '4.57' 807.441 388,700 97,547,855 72.350,148 15,108,000 4,267.914 5,518,646 5,158,289 3,334,600 2,342,775 1,365,814 803,024 501,219 290,180 321,689 248,149 143,211 156,618 111,915,276 8814 421	-13
332,100 715,106: 94,284,403 72,244,411 13,251,700 4,089,479 5,376,540 4,609,433 2,583,000 413,593 286,186 266,989 196,746 164,519 117,862 108,204,218 11,346,902 866,074 900,000 480,072 645,423 507,639	78,610,226 11,530,700 4,802,732 5,497,535 5,540,126 2,874,600 1,269,900 1,512,811 787,857 255,203 386 240 276,710 225,000 172,487 175,618 113,916,933 10,692,434 1,270,979 800,000 574,598	+81 -11'9 -81'+14'9 -12'2-16'8 -761'-99 -92'2+62'1-250 -7'1-12'6 -15'6 -5'0 +6'1-32'6	659,960 97,547,850 72,350,148 15,108,000 4,287,914 5,518,616 5,158,289 1,363,814 803,024 501,219 290,180 321,689 243,149 143,211 156,618	+13°C -8°C -13°T +34°C -20°D +0°C -13°C -1
715,106 94,284,403 72,244,411 13,251,700 4,089,479 5,376,540 4,603,433 2,838,203 1,362,552 71,5000 413,593 2,541,186 256,949 196,746 164,519 11,346,902 480,900 480,972 645,423 507,639	78,610,226 11,530,700 4,802,732 5,497,535 5,540,126 2,874,600 1,269,900 1,512,811 787,857 255,203 386 240 276,710 225,000 172,487 175,618 113,916,933 10,692,434 1,270,979 800,000 574,598	-11'9 -8'1 +14'9 -11'9 -2'2 -16'8 -08'8 +76'1 -25'9 -7'1 -12'6 -15'8 -5'0 +6'1 -32'6	659,960 97,547,850 72,350,148 15,108,000 4,287,914 5,518,616 5,158,289 1,363,814 803,024 501,219 290,180 321,689 243,149 143,211 156,618	-80 -137 +345 +345 +345 +06 -87 +132 +670 -125 +445 -273 -30 -172 -30 -172 -30 -172 -31 -31 -31 -31 -31 -31 -31 -31 -31 -31
72,244,411 13,251,700 4,059,479 5,376,540 4,609,433 2,583,000 1,362,552 715,000 413,593 284,186 266,989 196,746 164,519 147,862 108,204,218 11,346,902 488,090 488,090 488,090 488,090 488,090 488,090 507,639	78,610,226 11,530,700 4,802,732 5,497,535 5,540,128 2,876,600 1,269,900 1,512,811 787,857 255,203 86 240 276,710 172,487 113,916,933 10,692,434 1,270,979 800,000 574,598	-31°9 -81 +14°9 -11°9 -2 2 11°9 -16 8 +76 1 -9 2 +62°1 -25°9 -7°1 -12°6 -15°6 -5°0 +6°1 -32°6	72.350,148 15,108,000 4.267.914 5.518.616 5.158.258 3.339,600 2.342.775 2.342.50 2.342.775 2.342.50 2.342.75 2.345 2.10 2.90.180 2.10 2.90.180 2.11 2.90.180 2.11 2.90.180 2.11 2.90.180 2.11 2.90.180 2.11 2.90.180 2.11 2.90.180 2.11 2.90.180 2.11 2.90.180 2.11 2.90.180 2.90	-13" +34: -20" +0" -8" +13" +6" -18" -12" -12" -3" -17" -6" -21"
5,37,5,340 4,609,433 2,236,208 1,362,552 715,000 413,593 286,186 266,989 196,746 164,519 147,862 108,204,218 11,346,902 486,074 900,000 488,090 480,072 645,423 507,633 507,633	11.530,700 4.804,732 5.497,535 5.540,128 2.876,600 1.269,900 1.512,811 787,857 255,203 86 240 276,710 172,487 175,618 113,916,933 10,692,434 1,270,979 800,000 574,598	+14 9 -14 9 -2 16 8 -0 8 +76 1 -9 9 -25 9 -771 -25 9 -771 -12 6 -15 8 -5 0	15,108,000 4,267,914 5,518,646 5,158,284 3,334,600 2,342,775 1,365,814 803,024 501,219 290,180 321,689 248,149 143,211 156,618 111,915,276	+34.5 -20.1 +13.2 +67.6 -12.6 -12.5 -27.3 -9.5 -3.0 -17.6 -1.7 -6.6
5,37,5,340 4,609,433 2,236,208 1,362,552 715,000 413,593 286,186 266,989 196,746 164,519 147,862 108,204,218 11,346,902 486,074 900,000 488,090 480,072 645,423 507,633 507,633	5.497,532 5.510,128 2.876,600 1.269,900 1.512,811 787,532 255,203 386 244 276,710 275,000 172,487 175,618 113,916,938 10,692,434 1,270,979 800,000 574,598	-2 2 -16 8 -0 9 +76 1 -9 9 -9 2 +62 1 -25 9 -7 1 -12 6 -15 8 -15 8 -5 0 +6 1 -3 2 6	5,518,646 5,158,28 w 3,33 w,600 2,342,775 1,365,814 803,024 501,219 290,180 321,689 248,149 143,211 156,618 111,915,276	-201 +0°c -8°1 +13°2 +6°°c -18°c -12°c +44°3 -27°3 +9°2 -17°6 -1° -6°c
5,37,5,340 4,609,433 2,236,208 1,362,552 715,000 413,593 286,186 266,989 196,746 164,519 147,862 108,204,218 11,346,902 486,074 900,000 488,090 480,072 645,423 507,633 507,633	5.497,532 5.510,128 2.876,600 1.269,900 1.512,811 787,532 255,203 386 244 276,710 275,000 172,487 175,618 113,916,938 10,692,434 1,270,979 800,000 574,598	-2 2 -16 8 -0 9 +76 1 -9 9 -9 2 +62 1 -25 9 -7 1 -12 6 -15 8 -15 8 -5 0 +6 1 -3 2 6	5,518,646 5,158,28 w 3,33 w,600 2,342,775 1,365,814 803,024 501,219 290,180 321,689 248,149 143,211 156,618 111,915,276	+06 -81 +132 +676 -186 -128 +443 -273 +93 -178 -176 -176
1,502,352 715,000 413,593 284,186 256,989 190,746 164,519 147.862 108,204,218 11,346,902 856,074 900,000 468,090 480,072 645,423 507,639	2,876,800 1,269,900 1,512,811 787,857 255,203 3-6 240 276,710 225,000 172,437 175,618 113,916,933 10,692,434 1,270,979 800,000 574,598	-08 +761 -999 -92 +621 -259 -71 -126 -158 -50 +61 -326	3,339,600 2,342,775 1,365,814 803,024 501,219 290,180 321,689 248,149 143,211 156,618 111,915,276	+13° +67° -18° -12° +44° -27° +9° -3° -17° -1° -6° -24°
1,502,352 715,000 413,593 284,186 256,989 190,746 164,519 147.862 108,204,218 11,346,902 856,074 900,000 468,090 480,072 645,423 507,639	1,269,900 1,512,811 787,857 255,203 386 240 276,710 225,000 172,437 175,618 113,916,938 10,692,434 1,270,979 800,000 574,598	+76 1 -9 9 -9 2 +62 1 -25 9 -7 1 -12 6 -4 6 -15 8 -5 0 +6 1 -32 6	2,342,775 1,365,814 803,024 501,219 290,180 321,689 248,149 143,21; 156,618 111,915,276	+67' -18' -12' +44' -27' +9' -3' -17' -1' -6'
1,502,352 715,000 413,593 284,186 256,989 190,746 164,519 147.862 108,204,218 11,346,902 856,074 900,000 468,090 480,072 645,423 507,639	276,240 276,710 225,000 172,437 175,618 113,916,933 10,692,434 1,270,979 800,000 574,598	$ \begin{array}{r} -25 9 \\ -7 \cdot 1 \\ -12 \cdot 6 \\ -4 \cdot 6 \\ -15 \cdot 8 \\ \hline -5 \cdot 0 \\ +6 \cdot 1 \\ -32 \cdot 6 \end{array} $	290,180 321,689 248,149 143,21 156,618 111,915,276	+413 -273 +93 -173 -173 -163 -243
285,180 256,989 196,746 164,519 147,862 108,204,218 11,346,902 856,074 900,000 468,090 480,672 645,423 507,639	276,240 276,710 225,000 172,437 175,618 113,916,933 10,692,434 1,270,979 800,000 574,598	$ \begin{array}{r} -25 9 \\ -7 \cdot 1 \\ -12 \cdot 6 \\ -4 \cdot 6 \\ -15 \cdot 8 \\ \hline -5 \cdot 0 \\ +6 \cdot 1 \\ -32 \cdot 6 \end{array} $	290,180 321,689 248,149 143,21 156,618 111,915,276	+413 -273 +93 -173 -173 -163 -243
285,180 256,989 196,746 164,519 147,862 108,204,218 11,346,902 856,074 900,000 468,090 480,672 645,423 507,639	276,240 276,710 225,000 172,437 175,618 113,916,933 10,692,434 1,270,979 800,000 574,598	$ \begin{array}{r} -25 9 \\ -7 \cdot 1 \\ -12 \cdot 6 \\ -4 \cdot 6 \\ -15 \cdot 8 \\ \hline -5 \cdot 0 \\ +6 \cdot 1 \\ -32 \cdot 6 \end{array} $	290,180 321,689 248,149 143,21 156,618 111,915,276	+9: -3: -17: -1: -6: -24:
147,302 108,204,218 11,346,902 856,074 900,000 468,090 480,672 645,423 507,639	113,916,938 10,692,434 1,270,979 800,000 574,598	$ \begin{array}{r} -12.6 \\ -4.6 \\ -15.8 \\ \hline -5.0 \\ +6.1 \\ -32.6 \end{array} $	248,149 143,211 156,618 111,915,276	-17: -6: -24:
147,302 108,204,218 11,346,902 856,074 900,000 468,090 480,672 645,423 507,639	113,916,938 10,692,434 1,270,979 800,000 574,598	-4.6 -15.8 -5.0 +6.1 -32.6	143,211 156,618 111,915,276	-177 -67 -247
147,302 108,204,218 11,346,902 856,074 900,000 468,090 480,672 645,423 507,639	113,916,938 10,692,434 1,270,979 800,000 574,598	-5·0 +6·1 -32·6	111,915,276	-6°
11,346,902 856,074 900,000 468,090 480,672 645,423 507,639	10,692,434 1,270,979 800,000 574,598	+6·1 -32·6	0.821.421	-24.8
856,074 900,000 468,090 480,672 645,423 507,639	1,270,979 800,000 574,598	-326	9,821,421	-21'8
468,090 480,672 645,423 507,639	574.598	1125		-25
468,090 480,672 645,423 507,639	574.598		941,833 937,277 431,098	+18
645,423 507,639		-18.5	431,098	-33
507,639	387.187 706 931	+24.1	723,605	+24
	617,137	-215	540.743	-21
219,858 116,504	220,417 140,941		209,808 127,204	-9.0
150,630			127,204 98,661	
15,541,162	15,440,624	+0.7	14,195,325	O DATE OF
8,187,919 4,074,361	4,335,772 4.842,513	+88 8 -16 1	9.341,993 4,890,252	+9.6
4 303 5811	5,049,061	-14 8	4 920.054	-137
3,556,091	3,893,489 1,420 445	-87	3,379,562 2,451,501	-21° -25
3,556,091 2,266,534 2,479,008	1 731 587	+590	2,451,501	+17
1,347,160 554,392 1,039,171 463,472	1,825,000 435,785 782,021	-26 2	2,148,496 1,620,141	+17· -11· +1·
554,392	435,785 782,021	+27 2 +32 9	541,159 1,040,000	+22
463,472	509,552	-9.0	379,143	-22
289,213 385,614 81,844	509,552 462,163 328,727	-37.4	379,143 266,221 327,089	-46° +2°
81.844	73,000	+17°3 +12°1	93,423	+38
62,900				• • • •
	A STATE OF THE STATE OF		ILL THE SECTION OF CHILDREN	(Distri
6.509.7531	6,698,142	+58 -28	6,415,725	1 +2
6,425,199	4.779.800	+34 3	7,128,689	
1,718,475	1.258.741	+269	1,719,614	+32
2,303,073	2,356,853	-23	2,827,900	+9.
1,234,475	1,156,426	+6.7	1,356,029	+52
687.6161	792.973	-13.3	972,476	+2
788,157	942,998	-164	363,633	-3
875 227	704.652	+24 2	930,110	1 +1.
500,000	285,011	+75 4	514,178	490
450,000	320,000	+400	291.118	+91.
329.760	304,743	18.2	430,461	118.
172,579	251,702	-31.4	204,628	+7
				Jan Cal
801,551,503				
382,811,000	405,330,171	-55	404,157,907	-5
12.252.665	11,497,221	+66	10,797,136	-6
5.501.064	5.790.350	-50	6,314,380	+17:
4 000 10	1,160.410	+5.9	1,423,307	+5° -21°
1,228,435	10.120		002,218	- 21
1,228,435 606,921		***		-3:
	62,300 29,029,254 19,436,589 6,509,758 6,425,199 1,718,475 1,635,107 2,303,073 1,234,475 687,616 788,157 885,920 450,000 264,371 329,760 172,579 45,770,699 801,551,503 382,811,000	62,300 19,029,254 25,669,115 19,436,589 18,374,737 6,599,753 6,495,199 4,779,903 1,718,475 1,836,107 1,28,731 2,803,073 2,356,853 1,234,475 1,156,426 687,616 687,616 687,616 687,616 687,616 687,616 687,616 687,616 687,616 320,000 244,317 259,449 320,760 244,371 259,449 320,760 320,000 244,371 259,449 320,760 320,700 245,770,699 41,997,971 801,551,503 382,811,000 405,330,171 12,252,665 1,282,435 1,200,350 1,282,435 1,100,41 1,282,435 1,28	$\begin{array}{c} 62,300 \\ 29,029,254 \\ 25,669,115 \\ 19,436,589 \\ 6,509,753 \\ 6,425,199 \\ 1,635,107 \\ 1,234,475 \\ 1,234,273 \\$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

THE FINANCIAL SITUATION.

The events and disclosures of this week have not tended to encourage the hopes recently entertained of an immediate favorable turn in industrial affairs. Indeed on some days it looked as if the end to tariff legislation and its disturbing effects was about as far off as it was a month ago, though as the week closes the outlook is much more promising, the general idea being that the bill, which has now got back to the Conference Committee, has a good chance of survival in some shape. The change in prospects that occurred last Friday and was more fully developed on Saturday and subsequent days, was due to the excitement and extreme irritability exhibited, and to the intemperate speeches made in the Senate by a few members of that body following the publication of President Cleveland's letter to Chairman Wilson of the Ways and Means Committee referred to by us a week ago. Such a heated condition of feeling in any legislative body growing out apparently of insufficent reasons is quite apt to cool under a discussion like that which has been in progress. Just this has happened in the present case, and as the majority in both Houses profess to want the bill passed, a way will most likely be found for reaching that end, either by adjusting differences or by acquiescence in what cannot be changed.

Congress probably understands how intense the public wish is to have this disturbing subject out of the way. We referred to that feeling last week and would not speak of it again only some over-ardent friends of tariff reform urge the House to spend the summer over this contest if they cannot otherwise secure the end they desire. Our industries cannot bear that strain. Besides, there is no need for such a sacrifice, whatever view one may hold with reference to tariff legislation. The stand on the question at issue which the House took originally in the bill it passed, which it has again taken in the conference held, and which it now has once more proclaimed on the reappointment of its Conference Committee, have together placed the views of the majority of the House before the country in an unmistakable form whatever be the character of the bill in the final result reached. In addition to all that, Mr. Cleveland's letter and the episode in the Senate this week have sharply defined the relative positions of the two legislative bodies, and have relieved the members of the Lower House from the reproach, if there be any reproach, arising from an assent to certain portions of the Senate bill to which the House has so persistently objected. Yielding now is only yielding to compulsion for the sake of relieving the industries of the country from the paralysis that prevails and which cannot be relieved so long as this tariff discussion goes on.

Another affair, very different in character, and of which the public was notified early in the week, has added materially to the prevailing disquietude. We refer to the revelations with reference to the Atchison income accounts. No announcement within any recent date has seemed so incredible as the brief notification that for the last four years the income of the system has been over-stated in the aggregate amount of seven million dollars. Investors are largely interested in that property and it is hardly necessary to say that they have taken the company's securities, relying fully upon the accuracy of suspicion now thrown upon the record that has been kept only a small demand for time loans. Brokers repre

and published from month to month and from year to year ever since the reorganization could not fail to be profoundly disturbing. We have written upon the subject in a subsequent article, and would only say here that if the charge is found on further investigation to be true, strangest of all will be the fact that any management could be willing to live in such a fool's paradise, with little more than the turn of a hand between honor and dishonor. Misrepresentations constantly repeated during a period of such length by officials in high repute, the untruth of which was certain to be detected some time, is so unparallelled a condition that it seems as if an explanation of some sort must be disclosed when Mr. Little's examination is completed.

Within the last few days reports have been current on the Street that the Secretary of the Treasury contemplated a new issue of bonds for the purpose of replenishing the gold reserve. These reports we are assured have no foundation. They may be based upon a remark said to have been made by Senator Gorman that unless the tariff bill should be passed there would have to be a new issue of bonds, and also upon the fact that the withdrawals of gold for shipment to Europe this week will reduce the net gold in the Treasury to a low point. This latter fact, however, is no longer of the importance it was before the Government revenue had increased so materially. Then again there is nothing in the tone of the market for bonds to indicate that a new issue of Government securities is expected; indeed the price of the 5 per cents is very firm, which could hardly be the case if dealers felt that they had reason to look for an additional issue. Moreover, with the prospect of an early ending of the suspense over the tariff and an expected revival of business, it is hardly credible that the Administration would deem it wise to complicate the situation by issuing bonds under the resumption act.

About the only feature of interest affecting the money market is the extremely conservative course pursued by some of our banks whose deposit line has of late considerably increased, especially through deposits by their largest city customers. Attention has been called the last two weeks to the fact that the trust companies were out of the market for time money and for commercial paper, for the reason that early in the month they were disbursing interest and dividends, and more recently they have been meeting large drafts from merchants who, having kept their money with the trust companies for the small interest they received, were now withdrawing these balances for use in their business. This withdrawal of money by merchants seems this week to have extended to those of the associated banks in which a few depositors have in the aggregate large sums of money. There is therefore a feeling among bank officers that their cash should be well held for employment in business, which is improving now, and is likely further to be stimulated on the ending of suspense over the tariff. Some of them say they are looking forward to a decided improvement in rates before the fall months close.

There is no change in the market for money, and really none can be expected until conditions materially improve and employment is given to the vast accumulations at this center. Money on call, representing bankers' balances, loans uniformly at 1 per cent at the Stock Exchange, at the banks and at the trust companies, though loans with the latter which stand undisthe earnings reported. To have a strongly supported turbed are sometimes made at 1½ per cent. There i

senting bankers, domestic as well as foreign, and institutions other than city banks and trust companies, are daily seeking to place contracts, even offering somewhat extraordinary inducements as to collateral; and yet they do not succeed in making many engagements. Lenders no longer stipulate for really first-class security, except in a few instances among the foreign bankers, and even those do not refuse loans on good Stock Exchange security with a fair assortment of Sugar. In other cases a first-class dividend-paying stock will the basis of the loan, while in remainder will be found only fairly active stocks or low-priced bonds. Quotations on ordinary to good collateral are 1 per cent for thirty and 1½ per cent for sixty days, 2 per cent for ninety days to four months, $2\frac{1}{2}$ per cent for five and 3 per cent for six to eight months. There is a good supply of commercial paper and it gives promise of increasing, for there are some branches of business which are fairly active; in those departments of trade when merchants use up the money they have kept comparatively idle since the spring they will borrow freely for the later season's business. inquiry is chiefly confined to out of town, local banks being out of the market. Rates are 3 per cent for sixty to ninety day bills receivable, 34 to 34 per cent for four months commission house names, 4 to 41 per cent for prime and $4\frac{1}{2}$ to $5\frac{1}{2}$ per cent for good four to six months single names.

The Bank of England minimum remains unchanged at 2 per cent. There have been but few and unimportant changes in the open market rates for money at London, Paris, Berlin and Frankfort, and the tone is on the whole firm. It is announced that the city of Paris is about to borrow 117,000,000 francs-\$23,400,-000—but the foreign bankers insist that the movement of gold to the Continent this week has nothing whatever to do with this loan. The cable of discounts sixty to ninety bank bills in London 5 of 1 per cent. The open market rate at Paris is 15, and at Berlin and at Frankfort it is also 15 per cent. According to our special cable from London the Bank of England gained £149,457 bullion during the week and held at the close of the week £38,664,055. Our correspondent further advises us that the gain was due to receipts from the interior of Great Britain of £141,000, to imports of £96,000 (of which £83,000 was from Australia and £13,000 from India), and to exports of £88,000, of which £53,000 was to Sweden and £35,000 to other Continental points.

The market for foreign exchange has been dull and generally firm this week, influenced by the conditions which prevailed last week, viz., a steady demand and the absence of bills in sufficient volume to meet current remittances. The inquiry has been increased this week by the sale of fairly large blocks of Atchison and Union Pacific bonds. The supply of bills has been almost insignificant. As was the case last week, cotton futures are held at figures so high as to be unprofitable; there have been few or no loan bills drawn, for the reason that money cannot be loaned to the least advantage here, and almost all sources of supply seem for the moment to be closed. Consequently the demand has to be met with exports of gold. The fact that there was no steamer sailing for the Continent during the middle of the week caused remittances to be delayed until Saturday, and there was only \$500,000 gold shipped on Tuesday,

and Friday it was announced that Freres, Heidelbach, Ickelheimer & Co. and Ladenburg, Thalmann & Co. would ship \$4,800,000 to-day, making the exports for the week \$5,300,000. The market, which had closed firm each day until Thursday, became a little easier on that day, the demand having been partially satisfied by the shipments of the metal, and it was then stated that further exports for the week would depend upon the urgency of the inquiry for Saturday's steamer. One fact may be regarded as of some importance in this connection, and that is, that the gold coin which is being supplied at the Sub-Treasury for export is of little better weight than that heretofore sent, and it results in more satisfactory returns when melted. The following table shows the daily changes in exchange by leading drawers.

				-		
Brown Bros (60 days.,	8716	Mon., July 23, 88	88	Wed., July 25. 88	Thurs., July 26, 88	Fri July 27. 88
(pikiti	89	891/2	891/6	8914	8914	8914
Baring, \$60 days	88	88	88	88	88	88
Magoun & Co. Sight	89	89	89	89	89	89
Bank British 60 days	88	88	88	88	98	88
No. America Sight	89	89	89	89	89	89
Bank of 60 days Sight	88	88	88	88	88	88
	89	89	89	89	89	89
Canadian Bank 60 days	98	88	88	88	88	88
of Commerce. Sight	89	89	891/2	8914		8916
Heidelbach, Ick- { 60 days	88	88	88	88	88	88
elheimer & Co } Sight	89	89	89	89	89	89
Lazard Freres 60 days Sight	871/2	871/4 89	8714 89	87½ 89	8714 89	8714
Merchants' Bk. 60 days	88	88	88	88	88	88
of Canada Sight	89	89	891/4	8914	8916	8914

The market closed firmer on Friday at 4 $87\frac{1}{2}$ to 4 88for sixty-day and 489 to 489½ for sight. The rates for actual business were $4.87\frac{1}{4}$ to $4.87\frac{1}{2}$ for long, $4.88\frac{1}{4}$ to $4.88\frac{1}{2}$ for short, $4.88\frac{1}{2}$ to $4.88\frac{3}{4}$ for cable transfers, $4.86\frac{3}{4}$ to 4.87 for prime and $4.86\frac{1}{4}$ to $4.86\frac{1}{2}$ for documentary commercial bills.

The Pennsylvania Railroad, in its statement for June, is again obliged to report very heavy losses in earnings. The general strike of the coal miners, it will be remembered, continued until June 18th, and in some of the regions the men refused to obey the order to return to work on that day, and were still out at the close of the month. The coal traffic being one of the main items of freight on the Pennsylvania, the road suffered severely from that cause in June, the same as in the month preceding. In addition, towards the close of June there came the railroad strike, which greatly and generally interrupted traffic, though the most serious phase of that disturbance did not occur until July. Besides, comparison is with very favorable earnings last year, there having been a gain then of \$189,627 in gross and of \$266,482 in net on the lines east of Pittsburg and Erie, and a gain of \$434,329 in gross and of \$407,518 in net on the lines west of Pittsburg and Erie, or together \$623,956 gain in gross and \$674,000 gain in net. The statement for June, 1894, now submitted, shows a loss in gross earnings on the Eastern lines of \$1,620,181 and a loss on the Western lines of \$1,164,402, or together \$2,784,583. The company is enforcing most radical economies, and in June reduced expenses more than a million dollars on the Eastern lines and more than half a million dollars on the Western lines, or over 11 million dollars combined. And yet even under these great reductions, owing to the tremendous losses in gross receipts there is a decrease of \$605,073 in net earnings on the Eastern system and a decrease of \$653,351 on the Western system, or over 11 million dollars together. The losses, however, are somewhat smaller than for the month immediately preceding—that is, for May we had \$2,904,188 decrease in gross and \$1,685,595 decrease in net on the combined system, while for June the and this by Barir , Magoun & Co. On Thursday decrease is \$2,784,583 in gross and \$1,258,424 in net.

The following furnishes a comparison of the earnings of the Eastern lines for a number of years.

LINES EAST OF PITTSBURG.	1894.	1893.	1892.	1891.	1890.	1889.
June.	8	\$	\$	8	\$	\$
Gross earnings	4.162.281	5,782,462	5,592,835	5,440,655	5,172,004	3,931,020
Operat's expenses.	3,337,447	4,352,555	III TO A STATE OF THE STATE OF	4,083,099	4,114,919	3,164,111
Net earnings	824,834	1,429,907	1,163,425	1,357,556	1,057,085	766,879
Jan. 1 to June 30. Gross earnings	26,248,176	33,885,417	32,695,452	31,475,411	31,958,511	23,004,238
Operat'g expenses.	19,377,458	25,049,951	23,838,014	22,467,326	22,982,260	19,593,765
Net earnings	6,870,718	8,835,466	8,857,438	9,008,085	8,976,251	8,410,473

For the year to date—that is for the six months to June 30—gross earnings, it will be observed, have fallen off in the enormous sum of \$7,637,241, and net earnings in amount of \$1,964,748. In addition there has been a decrease of \$4,636,366 in gross and of \$1,734,844 in net on the Western lines. The combined loss therefore for the six months has been \$12,273,607 in gross and \$3,699,592 in net. As showing the economy in operations which has been enforced, it is only necessary to say that expenses were reduced over $8\frac{1}{2}$ million dollars in the six months.

The Chicago & North Western company has also issued its June return, though the figures cover only the gross earnings, it not being the practice of this company to furnish monthly reports of net earnings. As the figures are given out, they show gross receipts of \$2,440,044 for June 1894, against \$2,912,244 for June 1893, being a decrease of \$472,200. It is important to understand, however, that the results for the present year are based on 5,030 miles of road, while those for last year are based on only 4,273 miles. The company has changed the method of reporting the earnings. Ever since the operations of the Milwaukee Lake Shore & Western have been merged in those of the North Western—that is, ever since last September—it has been the practice to include the earnings of the new road not only in the totals for the present year but also in those for the previous year, so as to have the figures for the two years on the same basis and make the comparison correct. But now for June the Lake Shore & Western earnings, while included in the present year, are not added to the earnings for last year, the results being taken just as stated in 1893 before the new road was absorbed. We do not know what the Lake Shore & Western earned in June 1893, as we have been unsuccessful in our effort to obtain the figures, but in June 1892 its earnings were nearly four hundred thousand dollars-actually \$398,283. It follows that on an even basis three or four hundred thousand dollars would have to be added to the \$472,200 decrease shown in the company's return for June. It is a fair assumption that this decrease in the gross receipts has been attended by an equally heavy reduction in expenses.

For some days Philadelphia dispatches have been dilating upon the good showing which the Reading Company would make in its June return of earnings, owing to the very heavy shipments of anthracite in that month. The return has now come to hand and it is a favorable document, especially in comparison with the poor exhibits made by the railroads generally. For the Railroad Company there is a decrease of \$27,442 in gross earnings and an increase of \$124,986 in net earnings, and for the Coal & Iron Company there is an increase of \$250,683 in gross receipts and an increase of \$196,554 in net earnings. The Central of New Jersey, another anthracite carrier, has also submitted its June return; it shows \$100,872 decrease in gross and \$48,878 decrease in net. The

Erie in the same month lost \$488,262 in gross and \$243,558 in net earnings. The Northern Central, one of the Pennsylvania Railroad lines operated separately, reports for June gross of \$493,411, against \$653,105, and net of \$137,975, against \$227,588; the Allegheny Valley, another Pennsylvania road operated separately, reports gross of \$151,558, against \$235,791, and net of \$42,239, against \$85,479. The Western Maryland has a small increase in both gross and net, and the same is true of the San Francisco & North Pacific. The Pittsburg Youngstown & Ashtabula has gross of \$92,101, against \$188,830, and net of \$20,242, against \$88,567.

For the current weeks of July the returns are getting much better. According to present indications the exhibit for the third week of the month will be the best we have had for a long time—that is, the percentage of decrease will be smaller than in any weekly return for some months. Only 36 roads have as yet furnished returns for that week, so that our present figures are merely preliminary; for these 36 roads the loss is only 11.91 per cent. Not a few of the roads actually show larger earnings than a year ago-a new development. In part the improved results doubtless are due to the fact that traffic delayed in the first and second weeks by the railroad strike came forward in the later weeks. Some of the roads, too, are now beginning to compare with diminished earnings last year. But whatever the explanation, the significant, the encoaraging fact is, that the comparisons are now much better; and we are inclined to think, too, the improvement will continue. The change as compared with the two weeks preceding is of course very decided. We have again brought forward our statement for the first week of July, the Chicago Milwaukee & St. Paul and some other roads having now furnished their returns for that week. In its final shape the statement covers 76 roads, and the decrease is 32.26 per cent. For the second week of the month the decrease is 26.31 per cent, the statement covering 72 roads.

The following gives the week's movements of money to and from the interior by the New York banks.

Week Ending July 27, 1894.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency	\$5,201,000 900,000		Gain.\$2,198,000 Loss. 100,000
Total gold and legal tenders	\$6,101,000	\$4,005,000	Gain.\$2,096,000

Result with Sub-Treasury operations and gold exports.

Week Ending July 27, 1894.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.		
Banks'interior movement, as above Sub-Treas. oper and gold exports.			Gain.\$2,096,000 Loss. 5,300,000		
m-tal mald and logal tenders	\$20 901 000	\$24 105 000	Loss,\$3,204,000		

Amount of bullion in principal European banks.

n . 1 . 4	J	uly 26, 189	4.	July 27, 1893.			
Bank of	Gold.	Suver.	Total.	Gold.	Silver.	Total.	
	£	£	£	£	£	£	
England	38,664,055		38,631,055	29,577,571		29,577,571	
France	73,848,441	51,266,229	125,114,670	63,792,000	51,063 000		
Germany*	35,019,000	11,673,000	-46,692,000	30,627,750	10 209,250	40,837,000	
AustHung'y	10,628,000	16,405,000	27,033,000	10,574,000	16,402,000	26,976,000	
Spain	7,928,000	9,226,000	17,154,000	7,916,000	6,512,000	14,418,000	
Netherlands	4.524 000	8,935,000	11,459,000	2,817,000	7,021,000	9,838,000	
Nat. Belgium.*	2,959,333		4,439,000	2,699,333	1,319 687	4,049,000	
Tot. this week	173.570.829	98.984 898	270,555,725	153,003,654	92,551,917	245,555,571	
Tot. prev. w'k	172.227.033	96.644.397	268,371,430	152.394,742	33,251,833	218,616,575	

*The division (between gold and silver) given in our table of coin and bullion in the Bank of Germany and the Bank of Belgium is made from the best estimate we are able to obtain; in neither case is it claimed to be accurate, as those banks make no distinction in their weekly returns, merely reporting the total gold and silver, but we believe the division we make is a close approximation.

Note.—We receive the foregoing results weekly by cable, and while

NOTE.—We receive the foregoing results weekly by cable, and while not all of the date given at the head of the column, they are the returns issued nearest to that date—that is, the latest reported figures,

THE ATCHISON DISCLOSURES.

The developments of the week regarding the Atchison Topeka & Santa Fe property have been of a decidedly unpleasant nature. The committee in charge of the reorganization of the company has given out a statement based on investigations into the books and accounts of the concern, made by Mr. Stephen Little, the expert accountant, which seems to point to startling irregularities in the reports of the company's income. In brief the charge is (we quote the exact language used in the committee's statement) that "during the period from July, 1889, the date of the last reorganization, to December, 1893, the date of the appointment of the receivers, the income of the company has, in his (Mr. Little's) opinion, been over-stated in an aggregate amounting to \$7,000,000."

This is a serious charge. It is all the more serious because it is made on the responsibility of a man thoroughly familiar at once with methods of accounting, and—what in this case is equally important—with railroad operations and affairs. The committee make a slight error in speaking of July, 1889, as "the date of the last reorganization." The reorganization plan was not submitted until October 15, 1889, and all interest charges were adjusted on the old basis up to the 1st of October of that year. The point, however, is not material, and has no bearing upon the fact at issue. We presume July 1, 1889, was selected as the starting point for the investigation, because it happened to be near the date of the reorganization, because it was the beginning of a fiscal year, and because an entirely new system of accounting was inaugurated with that

It is unfortunate from every standpoint that the public has absolutely no facts or information as yet upon which to base a judgment concerning this startling announcement. If the charge in the bald and unqualified way in which it is put out shall be sustained—if it shall appear that the discrepancies are not the result simply of variations in the treatment of bookkeeping items, regarding which there might be honest differences of opinion—then the situation does not need characterization. It reveals a state of things so serious and so indefensible that there ought to be no difficulty and not a moment's hesitation in bringing the culpable parties to account. As the case stands we have no means of testing the statement or of determining whether it is subject to any qualification. It will be remembered that at the time of the occurrence of the receivership we pointed out that not only the representations of the management regarding the condition of the property in the period immediately preceding the receivership proved decidedly misleading, but that if their published statements and reports were to be relied upon the company ought to have had about five million dollars of net earnings available with which to pay the January interest, whereas the announcement was that it had no money available for that purpose, while the amount of loans and bills payable was reported nearly as large as six months before. That discrepancy has never been explained. A large corporation like the Atchison, however, has so many requirements for money, on capital and other account, that we have always felt that the matter could and would be cleared up.

The fact that now Mr. Little, speaking through the

that the income of the company has been overstated in the sum of \$7,000,000 does not encourage the taking of very favorable views, and gives to the matter a very serious look. At the same time the careful critic will avoid prejudging the case before both sides have their evidence in-in fact before even one side has its evidence in, for as yet we know only the nature of the charge, not what it is based upon. In other words, we remain wholly in the dark as regards the method or way by which the over-statement of the income has been reached. It seems almost incredible that an overstatement of that amount should have been attempted or been possible. Mr. Little's declaration to that effect naturally counts for a great deal, especially as the reorganization committee, composed of gentlemen of high character, after having presumably been fally informed by Mr. Little upon what the charge rests, and understanding full well its gravity, have been willing to give publicity to the announcement. The fact remains, however, that we have nothing tangible upon which to base an opinion.

It was at first very generally assumed that the excess of \$7,000,000 referred to rebates granted to shippers which had not properly been deducted from earnings, but had instead been charged to capital account. On this assumption, there would be no difficulty in arriving at a conclusion, and that in speedy condemnation both of the business policy which permitted the practice and of the book-keeping methods which undertook to make the rebates appear as part of the company's income. But Mr. Little is quoted in the New York Times of Wednesday as saying that he desired it to be distinctly understood that he had never said that the over-statement was made up of rebates. He had never said what it was, but simply reported facts as he found them. Beyond this, Mr. Little declined to speak, and very properly, for he is of course acting in a confidential capacity towards the reorganization committee.

Mr. Little, it should not be forgotten, has not yet submitted any report to the reorganization committee. He has simply informed the committee of certain facts which appear thus far in his examinations. His report, we understand, is far from complete. The charge of an over-statement of the earnings is based simply on his investigation of the books and accounts in the Western offices. The books here in the East he has only begun to look into. This encourages the hope that the apparent discrepancies may yet be removed, though candor compels us to say that those informed concerning their nature regard such an outcome as exceedingly unlikely. But if the books themselves do not afford a satisfactory explanation, there is still a possibility that the management, when they get Mr. Little's figures, may be able to explain the matter to the satisfaction of fair-minded men.

While not wishing, therefore, to minimize the seriousness of the situation, and having no desire to defend or justify the management, or to palliate any acts of theirs, we think it simple justice to suspend judgment and withhold criticism until Mr. Little's report appears and all the details are open to inspection. The reorganization committee should take measures to secure the prompt publication of the report when Mr. Little has completed his labors. And they should see to it that no material fact is omitted or withheld. For the honor of American railroad management it is to be hoped that it will be possible to remove all ground for reorganization committee, declares without reservation suspicion against the administration of the Atchison

The public will not convict the manaproperty. gers except upon clear and undisputed facts. the same time it is everywhere recognized that the charge made against them is a very grave one, and that they must meet it and dispose of it when the facts are presented in regular form.

There has been some discussion as to what official is to be held accountable for the irregularities in case they shall be confirmed. It is a regrettable circumstance that two high officers of the Atchison, namely Mr. Manvel, the President, and Mr. Magoun, the Chairman of the Board of Directors, have died within comparatively recent periods. The integrity of neither one of these men was ever called in question while they were alive, and the public will be slow to believe anything to their discredit now that they are The irregularities alleged concern the financial and accounting departments. The report for 1889-90, the first issued under the new management, defines the duties of some of the officials under the changes then introduced, and as bearing upon the point in question we quote from that report without comment the following paragraph touching the assignment of work to the President and Vice-President: "The office of the President, which had been in Boston, was located at Chicago, on the line, and the President was relieved of the administration of the Financial and Accounting branches of the service, which were placed distinctively in charge of the Vice-President, in Boston, under immediate direction of Chairman and Board, thus permitting the attention of the President to the operations and general physical benefit of the properties."

BUILDING OPERATIONS IN NEW YORK AND CHICAGO.

In view of the great depression in trade and business which has existed for a period of twelve months or more, and the check which this has imposed upon new ventures and enterprises in every department of industrial activity, one might suppose that the effect would be to bring building operations-that is, the erection of new buildings-almost to a standstill. But notwithstanding the gloomy surroundings, such has fortunately not been the case. The building statistics reflect the adverse mercantile and financial conditions which have prevailed, in showing a very decided contraction in the aggregate of the outlays in this way, and yet the work of providing new buildings-either to replace existing structures of an inferior class or to occupy vacant land-keeps steadily going on and the totals still continue of very large magnitude.

As an element in business activity, these building operations are of course of considerable consequence. In the large cities especially they are a very important factor. They furnish a means of investment to capital, give employment to large numbers of men, and create a demand for all the various and manifold articles and materials needed in the erection of the structures-which latter is tantamount to saying that they affect practically every branch of trade. Under the stress of hard times these building operations naturally fall off. At such a period work of this character which may have been contemplated is apt to be deferred to a considerable extent until the state of things becomes more propitious. With the general outlook uncertain the capitalist keeps his money well in hand, instead of letting it out, the builder is apt to a great efflux of population. Especially in building

be handicapped, and the man of small resources who thought of erecting a house or a store or a factory hesitates, and is consumed by fears lest the venture may, owing to the bad times, prove risky and doubtful. The fact that in periods of this kind materials can be purchased very cheaply, as is the case now, is an incentive to build, but in too many instances counts for comparatively little in the face of the other factors of larger and controlling impor-

Under the circumstances it is a gratifying and an encouraging feature that though considerably less work of this character has been undertaken than in the years immediately preceding, yet faith in the continued growth and development of the country has continued strong, (it being recognized that the existing situation is exceptional and abnormal), and plans have been laid for the construction of new new buildings involving the expenditure of a great deal of money. In these remarks we are referring more particularly to the new buildings projected in the first six months of the present calendar year. The "Record and Guide" of this city has published the statistics for this period for New York City and Brooklyn, and from "The Economist" of Chicago we have the record for the city of phenomenal growth on Lake Michigan.

These figures for the six months to June 30 are especially useful because in a measure they reflect the building to be done in the succeeding six months-that is, they afford some indication of the probable outlays in this way. The weather permitting, building of course goes on all through the year, but the months from May to October are the most favorable for such work, and no doubt a very large proportion of the projects for which plans have been filed and permits obtained during the first six months will be carried to completion during the last six months. One consideration of course must always be borne in mind in connection with the records of building statistics, and that is that as the figures represent simply buildings projected, it does not necessarily follow that the buildings will in every case be erected; some of the projects may be abandoned. We think, however, there is less likelihood of an important reduction in that way in the proposed outlays the present year than in preceding years. With everything in a state of depression there was certainly no inducement for speculative ventures of any kind, and we know of the existence of no other circumstance which might have induced the taking out of permits for fictitious or problematical projects to any considerable extent. In fact it seems to us that all the industrial and financial conditions were such that plans would not be filed except where the desire actually existed to carry out the undertakings.

If we are correct in our reasoning, then the figures for 1894 afford a better and more accurate indication of the amount of work of this character actually in contemplation than is usually the case. In presenting figures, we shall begin with Chicago-not because the outlays for that city are larger than those for New York, for they are not, but because it was expected that there the change would be most decided. It was natural to suppose that after the Fair there would be a very great reaction at Chicago, since preceding and during the Fair all transactions were on such an exceptional scale. Many persons looked for a complete collapse and

operations a decided set-back was thought likely. To provide for the requirements of the Fair the outlays for new buildings in the years preceding the holding of the Exposition had been perfectly enormous. Thus in the calendar years 1890, 1891 and 1892 plans were filed for 36,531 new buildings, having an aggregate frontage of 875,178 feet (165 miles of buildings!) and estimated to cost \$164,787,300. To many outsiders it seemed that in these new buildings ample provision had been made not only for the period of the Fair, but for many years the reafter; that as a result there would be little or no inducement for further additions for a long time-that indeed it would be difficult to utilize the exceptional number of buildings already provided. When, afterward, the panic developed, all doubt on this point seemed foreclosed-there could be no question that there would be very little building in the near future.

Now what do the statistics show? In the calendar year 1893 of course the outlays (the Fair preparations having been substantially completed) were only about half those in the years preceding, and yet it is a noteworthy fact that instead of the complete stagnation which had been expected, plans were filed in that year for 8,265 buildings to cost \$28,517,700, and this after the 36,531 buildings costing \$164,787,300 provided in the three years preceding. Now for the first six months of 1894 we have projects for 5,670 more buildings to cost \$17,720,640, making altogether for the four and a half years a total of 50,466 new buildings at an estimated cost of over 211 million dollars. As already pointed out, to say that plans have been filed is not the same as saying that the buildings have been constructed. And yet even with a very liberal allowance for projects that may have been abandoned the totals would still be of astounding magnitude.

Comparing the new buildings planned in the first six months of this year with those planned in the corresponding six months of last year, we find that the aggregate cost for 1894 is only half a million dollars less than the aggregate for 1893, while the number of buildings provided for is actually much larger. That is to say, the plans filed contemplate 5,670 buildings, to cost \$17,720,640, in 1894, against 4,850 buildings last year to cost \$18,235,895. For the first six months of 1892 of course the totals were very much largerplans for 6,716 buildings estimated to cost \$28,840,400 having been filed in that period—but as already said the building operations then were of entirely exceptional magnitude by reason of the preparations making for the Fair. In the following we show the number and estimated cost of the buildings projected in Chicago for the first six months of the last four years.

NEW BUILDINGS PROJECTED IN CHICAGO.

Jan. 1 to June 30—	No. of Bldgs.	Feet Frontage.	Estimated Cost.
1891	6,068	149,177	\$22,877,700
1892	6,716	156,402	28,840,400
1893	4,850	130,489	18,235,895
1894	5,670	129,193	17.720 640

One feature regarding these building operations in Chicago should not escape notice. We refer to the comparatively inexpensive character of the new structures. The average cost per building of the buildings projected in 1894 figures out but little over \$3,000. Even in 1892 the average was not much over \$4,000 per building. From this it is evident that the new buildings in Chicago consist chiefly of the smaller and less costly class of structures.

Coming now to the statistics for New York, we find here also a very large amount of work in progress, or in contemplation, notwithstanding the checks imposed by business depression. At the same time, however, there is a much more decided contraction as compared with the year preceding than was the case at Chicago. Of course the character of the structures in this city is entirely different from that of the structures in Chicago, and if the figures given are to be relied upon we hardly put up as many buildings in four years as Chicago does in one year. It is a striking fact, however, that the plans filed the present year contemplate an expenditure in the aggregate of over 27% million dollars. Last year in the first six months the estimated cost of the new buildings for which plans were filed was as much as \$43,007,813. But this is hardly a fair comparison. The 1893 total was swelled by two large items. It included the new cathedral at an estimated cost of \$5,000,000, on which work has been in abeyance, and also St. Luke's Hospital, which is now in process of completion, and which figured for \$1,000,000 in the total. By eliminating these two structures, the aggregate for 1893 would be reduced to \$37,007,813, and this would compare with the \$27,779,160 for the present year. In 1892 the estimated cost of the buildings projected, according to the plans filed, was \$39,252,583, in 1891 \$34,500,816. The number of buildings projected on which these figures of cost are based was 1,297 in the six months of 1894, 1,552 in the six months of 1893, 1,814 in 1892 and 1,589 in 1891. While the estimated cost of the 1,297 buildings planned in New York is \$27,779,160, the estimated cost of the 5,670 buildings projected in Chicago is but \$17,720,640. And this contrast brings out strikingly the difference in the character of the structures in the two cities, the average cost per building in Chicago. being but little over \$3,100, while the average in New York is over \$21,000. The following gives the number and cost of the buildings for which plans were filed here in New York for each of the six months, in comparison with the figures for the same months of previous years.

NEW BUILDINGS PROJECTED IN NEW YORK CITY.

	1894.			1893.		1892.		1891.	
	No.	Cost.	st. No. Cost. No. Cost.		No.	Cost.			
		\$		\$		8			
January	141	3,026,550	174	3,958,097	195	2,686,730	141	3,267,958	
February	155	2,599,585	173		238		219	3,992,620	
March	236	3,681,970	301		396		313	5,607,920	
April	258	5,438,310	354	8,837,625		10,528,040	370	7,784,175	
May	268	8,235,245	310	*13155625	203		316	8,760,150	
June	239	4,747,500	240	+8,177,325	342		230	5,087,998	
Total	1297	27,779,160	1552	43,007,813	1814	89 252 588			

* Includes the Cathedral of Saint John the Divine to cost \$5,000,-000. † Includes St. Luke's Hospital to cost \$1,000,000.

The falling off from last year extends to all the different classes of buildings—that is, to flats and tenements, to private dwellings, to office buildings, etc.—and to practically all sections of the city. The Record and Guide has divided the city up into seven leading districts, and from its tabulations for this and previous years we have prepared the subjoined statement. It will be observed that in the 23d and 24th Wards, the only section where the average cost per building comes near to that of Chicago, figuring out about \$5,000 per building, the totals show very similar results to those in Chicago—that is, the number of buildings projected is somewhat larger than last year, being 423 against 415, while the cost is a little smaller, being \$2,154,510, against \$2,290,701.

First Half-Year.		1894.		1893.	1892.	
		Cost.	No.	Cost.	No.	Cost.
		8		\$		\$
South of 14th Street	146	9,634,275	250	12,862,722	244	10,615,650
Bet. 14th and 59th sts	97	4,638,195	132	5,112,955	184	6,488,325
Bet. 59th & 125th, E. of 5th Ave.	176	3,473,015	232	5,725,185	229	6,404,370
Bet. 59th & 125th, W. of 8th Ave.		5,020,275	320	*14036250	454	10,468,365
Bet. 110th & 125th, 5th & 8th aves.		1,001,200	25	533,000	43	552,600
North of 125th Street	166		178	2,447,000	186	2,098,855
23d and 24th wards	423	- F- 10 F- 1	415	2,290,701	474	2,624,418
Total	1297	27,779,160	1552	43,007,813	1814	39,252,583

* Includes Cathedral of St. John the Divine, to cost \$5,000,000, and St. Luke's Hospital to cost \$1,000,000.

In Brooklyn the new work projected is smaller than in either New York or Chicago, measured by estimated cost, while the falling off from the years preceding is quite noteworthy. Thus the estimated cost for the six months of 1894 is only \$7,040,895, against \$11,452,444 for 1893, \$11,953,084 for 1892, \$12,330,837 for 1891 and \$13,563,325 for 1890. The number of buildings projected is 1,759 (of which 709 were brick and 1,050 frame), against 2,199 in 1893 (of which 867 were brick and 1,332 frame), and 2,380 in 1892. The average cost is also quite low, being for 1894 about \$4,000 per building.

It will be interesting now to bring the three cities together, as far as the estimated cost of the buildings is concerned, so as to show the aggregate of the expenditures contemplated. Accordingly we give the following.

ESTIMATED COST OF NEW BUILDINGS PROJECTED.

First six months. 1894.	1893.	189 2 .	1891.
New York City \$27,779,160	\$43,007,813	\$39,252,583	\$34,500,816
Kings County 7,040,895	11.452.444	11,953,084	12,330,837
Total \$34,820,055	\$54,460,257	\$51,205,667	\$16,831,653
Chicago 17,720,640	18,235,895	28,840,400	22,877,700
Total\$52,540,695	\$72,696,152	\$80,046,067	\$69,709,353

Altogether, the estimated cost of the new buildings for which plans were filed in the three cities for the six months reaches the large total of 521 million dollars. In the same period of 1893 the total was $72\frac{1}{2}$ million dollars, in the six months of 1892 it was 80 million dollars. But the aggregate last year, as we have already shown, was swelled by some exceptional items here at New York, and in 1892 the figures at Chicago were of special magnitude because of the influence of the Fair. As representing work actually undertaken or likely to be undertaken, the falling off in 1894 as compared with 1893 can not be accepted as a measure of the difference between the two years. We have already given our reason for thinking that the projects for the present year are more fully bona fide than those of any previous year. At the same time it is reasonable to suppose that the occurrence of the panic last year necessitated the abandonment of a good many projects for which plans had been filed, thus reducing the 1893 totals very materially.

An encouraging feature, too, is found in the returns for June, the last month of the half year. At New York, if we eliminate St. Luke's Hospital, the number of buildings projected in June stands precisely the same in both years, being 239, while the estimated cost is but little less, or \$4,747,500 for 1894 against \$5,177,325 for 1893. At Chicago plans were filed for 835 buildings in June the present year, against only 751 in the same month last year, and the estimated cost is \$3,115,600, against \$2,249,450. In Brooklyn, the projects cover 376 buildings, against only 205 buildings in June, 1893, and the cost foots up \$1,465,838, against \$1,179,848. Thus there has been a decided change for the better, and we may note, furthermore, that the improvement began even earlier than in June Mahdists that neither England nor Italy has been

-in Chicago as early as April, and in New York and Brooklyn in May.

THE ITALIAN VICTORY AT KASSALA.

The victory won by the Italian troops at Kassala, on the Abyssinian border, reported in the early part of the week, seems to have been a cause of special gratification to the Italian Government, if we are to judge from the language of King Humbert. He telegraphed to the officer commanding that the capture of Kassala was a triumph of civilization, giving peace to the people of the district under Italian protection and assuring the commerce of the Soudan. We are not told how many troops were engaged on either side, nor what were the losses. It would appear, however, that the place was in the hands of the Mahdists, and that it was held by them to the inconvenience of honest traders between the Red Sea Coast and the Soudan.

The advantages of this triumph of Italian arms are, it may be found, less immediate than prospective. Italy, for several years past, has been working hardsacrificing life and spending money-to build up a great colony at the mouth of the Red Sea, and southward toward the Indian Ocean. Her object has been two-fold-trade and an outlet for her surplus population. Italy began with a station on the Bay of Assab, opposite Aden. Massowah, together with much of the adjacent territory, was taken possession of by an Italian garrison in 1885, by arrangement with Great Britain. Year after year Italy extended her influence, until in 1889 an arrangement was concluded with the King of Abyssinia whereby the whole of that country, including Shoa, was brought under Italian protection. In consequence of a recent treaty with the native powers, the entire coast more to the south, stretching from Cape Hafun to the mouth of the Juba, a distance of 800 geographical miles, also came under Italian protection. With the exception of Great Britain, Italy has no rival in those waters and on those coasts. England, however, is no rival. On the contrary, it is a convenience to England to have Italy so situated; and it has been by England's assistance as well as by England's approval that things are as they are south of the Gulf of Aden and the Red Sea coast.

It was in 1890 that Kassala was first made known to us. The name was new. Negotiations were opened at Naples in September in regard to the spheres of influence of England and Italy on the Red Sea coast. Sir Evelyn Baring and General Sir Francis Grenfell represented England on the occasion. A difficulty arose somewhat suddenly, when it was expected that matters were about to be settled amicably and to the entire satisfaction of both parties. Italy desired to occupy Kassala, taking the ground that the place belonged rather to Abyssinia than to Egypt. England was not unwilling to recognize the right of Italy to occupy the place in the event of military necessity, provided that the Egyptian right to re-occupy the district when necessary to maintain order was fully reserved. To this Italy refused to consent, and the conference came to an end. Hopes were expressed, however, by both governments and by the press of both countries to the effect that further consideration would speedily lead to a satisfactory solution of the difficulty. No formal conference on the subject has since been held. It would appear, however, from the fact that the place had fallen into the hands of the continuously on guard; and it would also appear that a good feeling exists between the two countries from the further fact that a joint Anglo-Italian campaign is suggested against Khartoum, the capital of the Soudan.

A glance at the map will show that Kassala lies on the main road from Massowah to the Soudan. As one of the chief reasons for Italy's presence in that part of Africa is to cultivate trade with the Soudan, it is of the utmost importance to that Power that she be not deprived of its use and of such protection as it may afford. On the other hand, ulimate reclamation of the Soudan for Egypt is an essential part of England's mission in that country. Kassala lies close to the Atbara River, one of the principal affluents of the Nile, useful for purposes of transport, and, commanding one of the principal highways for the movement of troops, especially to Upper Egypt, it is not possible for England to consent that it should be held unconditionally by any other Power. It has to be admitted that this victory over the Mahdists, if Italy shall be able to hold her own single-handed, will give a new aspect to the question of ownership. Remembering the experience which England has had with the Mahdists, it is extremely doubtful whether Italy has forces enough in that region to make her victory secure. It is evidently the prevailing sentiment among Italian military men themselves that the victory may be undone unless the troops are reinforced. A garrison of 2,000 is said to be necessary to hold Kassala. The only other means of safety besides reinforcements is to continue to advance. The advance, however, must be made on Egyptian territory; and this constitutes a serious difficulty.

The suggestion of an Anglo-Italian campaign against Khartoum has much to recommend it. The Mahdists are the enemies of both Italy and England. King Humbert calls the victory at Kassala a triumph of civilization, and says the commerce of the Soudan is secured. The King's wish, we fear, is father to the thought. Much is to be allowed for that enthusiasm which victory, even on a small scale, never fails to create. But the King's language accords ill with that of the military authorities, who see danger ahead. Great Britain, which has for several years let the Mahdists severely alone, might do well to take advantage of Italy' emergency. She has just cause to desire the punishment, if not the extinction of the Mahdist forces. The murder of Gordon, as well as that of other brave men, will not be forgotten. These forces were driven south only to bring about the death of Emin Pashaand to ruin the province which he had nursed and de veloped with so much care. They are in full possession of Khartoum; and they dominate the entire Nile Valley up to the region of the Lakes. No matter what arrangement might be come to with the Congo Free State-no matter how France and Germany might be pacified -a continuous territory between Cape Town and Cairo is impossible until the Mahdists are put out of the way. Great Britain alone is not likely to make a fresh war on those savage Arabs single handed. Parliament would not sanction any such war, on the ground of expense alone. An Italian alliance, however, might command encouragement. Such an alliance would be a gain to Egypt, and therefore a gain to England. It would be a clear gain to Italy; for it would rid her of an obstacle which makes her possession of Massowah and her protectorate of Abyssinia comparatively valueless. It would be a gain equally to the Congo intendent of the New York State Banking Department, has Free State, to France and to Germany, because it furnished us a detailed statement of the condition of the

and give the needed opportunity for the development of their resources. Such an alliance for such a purpose would command approval.

It remains to be seen what will be the immediate outcome. If Italy, in consequence of paucity of defenders, should be compelled to abandon Kassala, it will most undoubtedly be a loss to civilization. If she should be able to hold on unaided it will be a misfortune for England; for Italy will then be justified in claiming Kassala by right of conquest. If the present emergency should bring Great Britain and Italy into closer relationship, many possible evils will be prevented, and in many ways desirable results will be facilitated.

WESTERN NEW YORK & PENNSYLVANIA BONDS RECEIVED.

The packages of Western New York & Pennsylvania RR. Bonds shipped from Germany to New York on or about July 5, and which, as stated last week, it was feared were lost or stolen, have since been received by the Trust Co. in this city to which they were consigned. The unusual delay has been owing to the method of shipment, the customary plan being to send by registered mail. In this case they were sent by parcels post express and no notice given to the Trust Co. until several days after the arrival of the "Lucania."

IMPORTS AND EXPORTS OF GOLD AND SILVER AT SAN FRANCISCO.

We have received this week from the Collector of Customs at San Francisco the details of imports and exports of gold and silver through that port for the month of June, and they are given below, together with the figures for the preceding months, thus completing the figures for the fiscal year 1893-94. Imports were less in June than in May, the amount of gold received reaching \$39,970, of which \$11,536 was in coin; and of silver there came in \$205,500, of which \$89,237 was bullion. There has been received during the twelve months a total of \$2,693,636 gold and \$2,127,060 silver, which compares with \$5,508,193 gold and \$2,661,829 silver in 1892-93. The shipments of gold during June were \$19,135, all coin, and the exports of silver have been \$395,702 coin and \$989,000 bullion. For the twelve months the exports of gold have been \$1,202,443 against \$1,110,013 in 1892-93 and \$13,142,267 silver has been sent out, against \$13,870,228 in 1892-93. The exhibit for June and the twelve months is as follows:

IMPORTS OF GOLD AND SILVER AT SAN FRANCISCO.

MONTHS.	N I	GOLD.			SILVER.	
MONTHS.	Ooin.	Bullion	Total.	Coin.	Bullion.	Total.
1893-94. July August september October November. December. January March April May June	323,290 504,520 274,736 8,867	$40,150 \\ 123,740$	\$ 201,756 71,897 497,164 611,587 551,246 305,763 33,190 265,135 30,549 50,690 34,689 39,970	\$ 17,018 115,637 38,011 78,118 33,325 12,893 159,558 34,*42 20,06 35,121 153,205 116,263	92,817 170,109 117,631 129,564 122,272	208,454 208,420 195,749 162,889 135,165 272,325 183,840 99,661
T'1.12 mos.	1,769,050	924,586	2,693,636	814.051	1.313.009	2.127.060

EXPORTS OF GOLD AND SILVER FROM SAN FRANCISCO.

MONTHS.		GOLD.		SILVER.			
MONTHS.	Coin.	Bull'n	Total.	Coin.	Bullion.	Total.	
1893-94.	\$	- 8	8	98		ф	
July	98,980	50	99,030	529,026	202,956	731,982	
August	180,693	265	180,958	1,336,661	232,000		
September	88,625	210	88,835	1,651,510	184,100		
October	145,250	307	145,557	930,710	158,500		
November.	122,372	100	122,472	885,667	486,800		
December.	114,789		114,789	629.831	406,900		
January	137,377		137,377	437,844	391,400		
February	92,670		92,670	371,254	413,600		
March	123,177		123,177	229,477	477,600		
April	62,165		62,165	327,178	573,496		
May	16,278		16,278	445,297	455 758	901,055	
June	19,135		19,135	395,702	989,000	1,384,702	
T'1.12 mos	1,201,511	932	1.202.443	8 170 157	1 972 110	13,142,267	

would secure quiet to their several spheres of influence. State banks in New York on Thursday morning, June 7, 1894,

From it and from previous reports we have prepared the following, which gives the results for June 7 and March 1, 1894, and November 28, 1893. The aggregates for these State banks do not include either savings banks or trust companies.

NEW YORK STATE.	June 7, 1894.	Mar. 1, 1894.	Nov. 28, 1893.
N umber	205	201	203
L oans and discounts, includ'g overdrafts St ocks, bonds, &c D ue from banks and bankers. B anking bouse, furniture and fixtures O ther real estate and mortgages owned S pecie. Legal tender notes, certif's of deposit, &c. C urrent expenses and taxes paid. C ash items O ther resources	8163,891,507 14,808,630 26,596,510 7,237,137 2,306,994 17,187,247 28,506,151 940,816 15,897,265 681,694	12,539,510 24,108,187 6,899,718	\$160,164,094 9,817,704 22,901,848 6,496,749 2,070,785 20,554,072 21,713,401 1,162,595 25,918,035 697,539
Total. \$ Liabilities— Capital stock paid in Surplus and undivided profits. Individual deposits. Other deposits. Due to banks and bankers. Other liabilities.	\$32,584,710 28,244,727	\$260,713,770 \$32,757,308 27,100,566 171,074,450 829,466 28,119,383 832,597	\$271,496,822 \$33,175,258 28,570,566 178,886,734 1,087,403 28,527,435 1,249,426
Total\$	278,003,760	\$260,713,770	\$271,496,822

STOCK EXCHANGE CLEARING-HOUSE TRANSACTIONS.— The subjoined statement includes the transactions of the Stock Exchange Clearing-House from July 16 down to and including Friday, July 27; also the aggregates for January to June, inclusive, 1894 and 1893.

STOCK EXCHANGE CLEARING HOUSE TRANSACTIONS

STOCK EXCHANGE CLEAR	RING HOUSE TRANSACTIONS.
—Shares, both sides.— Oleared. Total Value.	Shares. Value Shares. Cash. Clear'd
Jan. 1893. 25,544,500 2,064,709,000 Keb. 1893. 25,108,900 1,744 400,000 Mar. 1893. 24,591,100 1,690,000,000 Apr. 1853. 28,209,500 1,421,300,000 May 183. 8,209,500 1,785,900,000 June 1893. 17,190,700 1,010,900,000	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
6 mos 144,447,200 9,676,209,000	15,154,500 955,911,000 19,604,500 39,670
Jan., 1894, 18,83,(00 1,088,600,000 Feb., 1884, 12,847,(00 744,800,000 Apr., 1894, 16,912,900 1,076,441,000 Apr., 1894, 19,140,800 1,250,300,000 June,1884, 13,185,700 842,800,000	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
6 mos 95,178,000 5,861,641,000	7,924,700 441,300,000 10,208,000 38,196
-Shares, both sides	Balances, one side Parties
Cleared. Total Value.	Shares. Value Shares. Cash. Olearing
\$	\$ \$
July 16. 640,000 42,300,000	51,400 2,972,000 183,300 289
" 17 674,900 46,300,000	51,500 3,100,000 76,500 295
18 623,000 36,600,000	53,900 3,000,000 64,500 284
·66 19 415,000 26,400,000	46,300 2,500,000 46,300 257
488,100 34,000,000	40,700 2,500,000 48,830 276
Tot. wk. 2,846,000 185,600,000	243,800 14,072,000 419,400 1,401
Wklastyr5,137,100 290,100,000	433,700 21,300,000 644,000 1,541
July 23. 493,000 29,100,000	44,000 2,300,000 49,100 287
" 24 . 774,300 53,200,000	67,000 4,100,000 22,900 305
4 25 462,800 33,800,000	42,900 2,900,000 74,600 269
" 26 480,200 28,600,000	46,400 2,700,000 41,300 281
47. 476,600 33,900,000	42,200 2,800,000 56,400 268
Tot. wk2,686,900 178,600,000	242,500 14,800,000 244,300 1,410
Wklastyr6,617,100 349,600,000	590,600 26,700,000 986,800 1,634
The stocks cleared now are	American Cotton Oil common

The stocks cleared now are American Cotton Oil common American Sugar common, Atchison, Chicago Burlington & Quincy, Chicago Gas, Chicago Milwaukee & St. Paul common, Chicago & Northwestern, common, Chicago Rock Island & Pacific, Delaware Lackawanna & Western, Distilling & Cattle Feeding, General Electric, Lake Shore & Michigan Southern, Louisville & Nashville, Manhattan, Missouri Pacific, New York Central, New York & New England, New Y. L. E. & West., North. Pac. pref., National Lead common, Phila. & Read., Un. Pac. and Western Union.

Monetary Commercial English News

[From our own correspondent.]

LONDON, Saturday, July 14, 1894.

The strikes in the United States have made an exceedingly bad impression here. Our public does not understand the great strength of the American system of Government, and accustomed though it is to strikes at home it greatly exag gerates the probable damage in your case. Therefore it is attaching a significance to the rioting which really does not belong to it. That, no doubt, will pass away after awhile, but for the moment the consequence is that business is greatly restricted.

Practically the public refuses to engage in any kind of new enterprise. For example, the Manchester Sheffield & Lincolnshire Railway Company has got authority to extend its line to London, and recently it applied for about 4½ millions sterling to carry out the works. Four per cent is to be paid on the money during construction, and its subscribers are to have

the option of converting half into preference shares entitled to $4\frac{1}{2}$ per cent, while next year there is to be an allotment at par of 25 per cent of debenture stock, which is at a premium of 50 per cent. Yet the public applied for less than 10 per cent of the amount asked for, so that the underwriters have had to take over 90 per cent. Underwriters for all that do not seem to be discouraged.

As stated in this correspondence last week, the Bank of New Zealand has been authorized to issue 2 millions sterling of new shares guaranteed a minimum of 4 per cent interest by the Government of the colony, and an underwriting syndicate has been formed to subscribe the whole amount. It is understood that the syndicate is powerful, but it is very doubtful whether the public will apply. As a natural consequence of this state of feeling banks are unable to employ their surplus funds. The rate of discount in the open market is little better than $\frac{1}{2}$ per cent, and this week, although the fortnightly Stock Exchange Settlement was going on, money has been frequently lent at $\frac{1}{4}$ per cent. The general quotation, however, is $\frac{1}{2}$ per cent.

The Commercial Banking Company of Sydney was one of the banks which failed last year and was reconstructed. It had always been considered one of the very best of the Australian banks, and to the last moment its credit was high. When it was reconstructed one condition was that depositors were to leave their deposits with the bank for 5, 6, 7 and 8 years, dating from the time at which the respective deposits fell due. Now a notice is issued that the Bank is prepared to pay off within a month all the deposits maturing on or before August 31st, 1899. The sum is believed to amount to about 2 millions sterling, but only a small proportion is held in this country. As the bank had undertaken to pay $4\frac{1}{2}$ per cent upon these deposits, it will effect a considerable saving by the redemption.

The India Council on Wednesday offered for tender 40 lakhs of rupees and sold the whole amount at an average slightly under 1s. 0% d. per rupee. The applications were so large that it was able to sell an hour or two later by special contract about 15 lakhs. The demand for remittance is, therefore, very good; but the price is lower than has been obtained for several weeks, mainly because the Indian Government has decided to convert 27 crores of 4 per cent rupee paper, and it is thought that much of this paper will be sent to India and so will compete with the Council's drafts as a means of remittance,

There have been rumors all the week of serious difficulties upon the Stock Exchange, owing to the fall caused by the American strikes. The rumors are much exaggerated, but undoubtedly there have been serious losses, and a few members of the Stock Exchange are greatly embarrassed. Money, however, is so plentiful and cheap that all who are in credit are able to get accomodation, and it is believed that most of those who have suffered will be assisted by their friends. Business, however, is almost at a standstill. The public is holding absolutely aloof. There is less investment than is usual at this season of the year, and speculation is almost killed. The general impression is that professional operators have for some time past been buying quietly under the conviction that the fall in prices had been carried to far, and that there must before long be a recovery. The inference drawn is that professional operators are tied up and unable to take advantage of the further fall. The public is quite unwilling to do so, and members of the Stock Exchange are loudly complaining that never have they known business to be worse.

The premium on gold at Buenos Ayres has fallen to 259 per cent. But there is no increase in business, and it is evident that it will take at least a year or two for any material improvement. In Brazil the losses caused by the civil war are telling upon the country. And there is great depression in Chili. The state of India is likewise causing apprehension; and there is much fear that some of the reconstructed Australian banks will be unable to meet the interest on their deposits.

Upon the Continent business is nearly as quiet as here at home. The Italian Government has been defeated on an important question in its financial proposals, and there is much fear that those proposals cannot be carried through the Legislature. In Spain the session of the Cortes has come to an end without passing the Budget or approving the commercial treaty with Germany. Consequenty, the war of tariffs

between Spain and Germany will go on; and there are loud complaints already from Cuba that the measures adopted by Germany are seriously injuring the island. Unless the Spanish Government can obtain some assistance in Paris, it is not easy to see how it can continue to pay its way. In France there is a great accumulation of unemployed money; but the public is disheartened and is doing little.

The rates for money have been as follows:

te.				Open Market Rates.					Interest allowed for deposits by		
Lond	lon	Rate.	Bank Bills.		Trade Bills.			Tatas	Disc	Disc't H'se	
-		Bank	Three Months	Four Months	Six Months	Three Months	Four Months	Six Months	Joint Stock Banks.	At Call.	7 to 14
June	8	2	11-16-34	11-16-34	11/8@ -	11/4@11/2	11/4@11/6	11/4@13/4	1	16	3/4
5.6	15	2	84@ -			11/013/			1	1/2	34
65	22	2	34@ -	7/8@ -	1 @ -	1 @11/2	14@1%	116@184	1	1/2	34
66	29	2	56-11-16	34@ 7/8	7/8@1	1 @11/4	11/4@11/9	11/4@13/4	1	1/9	3/4
July	6	2	5/8@ -	34@ -	7/8@ -	1 @ -	11/8@ -	13/8@ -	1	36	34
	13	2	9-160 58	5/8@ -	7/8-15-16	1 @ -	11/4@ -	1%@ -	1	16	3/4

The Bank rate of discount and open market rates at the chief Continental cities now and for the previous three weeks have been as follows:

Rates of	July	13,	Jul	у 6.	Jun	re 29.	June 22.	
Interest at	Bank Rate.	Open Marke	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market
Paris	21/6	15%	21/6	2	234	2	216	2
Berlin	3	11/6	-3	156	3	134	3	134
Hamburg	3	11/6	3	15%	3	134	3	134
Frankfort	3	11/6	3	134	3	17/8	3	17/8
Amsterdam	21/2	156	21/2	134	21/9	134	216	134
Brussels	3	1%	3	17/8	3	134	3	134
Vienna	4	31/8	4	33%	4	336	4	31/2
St. Petersburg.	516	5	51/2	5	516	5	516	5
Madrid	5	5	5	5	5	5	5	5
Copenhagen	31/6	21/2	31/6	21/6	31/6	316	31/6	31/6

Messrs. Pixley & Abell write as follows under date of

July 12:

Gold—There has been sufficient demand for Paris and Holland to absorb all recent arrivals of bar gold. The Bank has received £109,-000, of which £82,000 came from Australia; and £39,000 has been withdrawn of which £27,000 went to Stockholm. Arrivals: India, £127,255; West Indies, £58,106; Australia, £82,000; South Africa, £107,600; Brazil, £4,000; New Zealand, £82,000; South Africa, £107,600; Brazil, £4,000; New Zealand, £8,000; total, £386,361. Shipments July 6: Gibraltar, £2,000; Bombay, £5,000.

Silver—Since last week a few special orders have kept the market steady, there being no large supply. To-day the arrival of the Chili packet, and sales from New York, have forced the price down to 284d. Arrivals: United States, £78,000: Chili, £68,000: West Indies, £15,000; total, £161,000. Shipments July 6: Bombay, £59,600; China, £49,000; Japan, £5,000; total, £113,600.

Mexican Dollars—The demand for these coin has decrea sed, owing to the cessation of the premium lately obtainable in the Straits. Today business has been done at 283d. Arrivals from New York, £27,000. Shipments July 6 to Straits, £21,200.

The quotations for bullion are reported as follows:

GOLD. London Standard.	July	12.	July	y 5.	SILVER. London Standard.	July	12.	July 5.
	8.	d.	8.	d.		d.	-	d.
Bar gold, fineoz.	77	9	77	91/4	Bar silver, fine os.	2816		28%
Bar gold, parting.oz	77	916	77		Bar silver, contain-			
Span. doubloons. oz.	73	9	.73	9	ing 5 grs. goldoz.	28%		2916
U. S. gold coinoz.	76	416	76	416	Cake silveroz.	303/4		31
German gold coin.oz	76	41/2	76		Mexican dollarsoz.	2834		2914

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c. compared with the last three years:

	1894.	1993.	1892.	1891.
	July 11.	July 12.	July 13.	July 15.
-	£	£	£	£
Oirculation	26,042,910	26,920,890	26,567,435	26,465,550
Public deposits	7,508,548	5,493,668	4,201,178	3,494,683
Other deposits	36,693,338	34,427,401	32,509,417	37,152,165
Government securities	12,970,088	13,707,044	13,290,491	12,423,006
Other securities	19,956,429	25,227,414	24,894,172	30,461,943
Reserve of notes and coin	29,263,437	19,113,811	16,601,953	15,952,483
Coln & bullion, both departm'ts	38,506,347	29,584,701	26,719,388	25,969,033
Prop. reserve to liabilitiesp. c.	65 15-16	475%	44 15-16	39
Bank rateper cent.	2	216	2	216
Consols, 234 per cent	101 9-16	991/8	96%	95%
Silver2	81/d. July 1	2. 33d.	395/sd.	46¼d.
Clearing House returns	112,499,000	109,986,000	117,583,000	135,369,000

The following shows the imports of cereal produce into the United Kingdom during the forty-five weeks of the season compared with previous seasons:

1893-94.	1892-93.	1891-92.	1890-91.
Imports of wheat.cwt.56,735,610	55,044,124	59,719,970	50,471,561
Barley 27,644,313	14,624,115	15,370,337	15,4 1,061
Oats 11,621,101	11,953,105	12,839,672	13,600,698
Peas 2,053,997	1,940,217	2,434,232	1.800.314
Beans 4,592,164	3,589,667	3,566,923	2,724,064
Indian corn 32,143,230	27,664,912	25,264,182	25,703,565
Flour	17,907,676	17,256,811	13,982,270

Supplies available for consumption (exclusive of stocks on September 1):

Wheat	1892-93. 55,044,124 17,907,676 23,850,488	1891-92. 59,719,970 17,256,811 28,392,561	1890-91. 50,471,561 13,982,270 32,169,967
Total 92,882,291 ,1893-94. Aver. price wheat week.26s, 4d,	1892-93. 268. 8d.		96,623,798 1890-91. 38s. 7d.
Average price, season25s. 7d. The following shows the	26s. 9d.		34s. 9d.

maize afloat to the United Kingdom: Wheat _____qrs 2,975,000 2,975,000 Flour, equal to qrs ______ 259,000 298,000 Maize ______qrs . 519,000 541,000 1893. 3,108,000 300,000 444,000 1892. 1,935,000 314,000 628,000

English Financial Markets-Per Cable.

The daily closing quotations for securities, &c., at London, are reported by cable as follows for the week ending July 27:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ozd Consois, new, 2% per cts.	10158	28 ¹¹ ₁₆ 101 ⁵ ₈	28 ¹¹ ₁₆ 101 ⁵ ₈	2815 ₁₆	2834 10158	2834 1015e
do for account Fr'ch rentes (in Paris)fr. U. S. 4s of 1907.	101^{5_8} 01.27^{1_2}			101 ⁵ 8 101·55	101 ⁵ 8 101·55	101 5 ₈ 101 45
Canadian Pacific Caic. Mil. & St. Paul Illinois Central	6019	66 ¹ 4 60 ¹ 4 93	67 ¹ 4 60 93	x67 ⁵ 8 59 ⁵ 8 93 ¹ 4	68 ¹ 8 59 93	68 ¹ 8 59 ³ 8 93
Louisville & Nashville Mexican Central 4s	133 46 ⁵ 8 55	133 463 ₈ 543 ₄	132 45 ⁷ 8 54	132 ¹ ₂ 46 ⁸ ₄ 54	132 ¹ ₄ 46 ¹ ₈ 54	133 461 ₉ 54
N. Y. Central & Hudson. N. Y. Lake Erie & West'n do 2d cons Norfolk & Western, pref.	$100 \\ 14 \\ 751_2$	100 ¹ 8 13 ⁷ 8 75 ¹ 9	100 13 ⁷ 8 74 ¹ 2	993_{4} 141_{8} 741_{2}	994 14 744	9914 141 ₂ 741 ₉
Northern Pacific pref Pennsylvania Phil. & Read., per share	14 ¹ 4 50 ¹ 9 8 ³ 4	14 ¹ 8 50 ³ 8 8 ⁵ 8	13 5014 819	13 ³ 8 50 ¹ 4	131 ₄ 501 ₄	135 ₈ 504
Union Pacific	10 ³ 8	10 ³ 8 14	8 ¹ 2 13 ³ 4	8 ⁵ 8 8 ⁷ 8 14	8 ¹ 2 8 ⁷ 8 13 ⁷ 8	9 9 133 ₈

Commercial and **M**iscellaneous **Aews**

NATIONAL BANKS.—The following information regarding national banks is from the Treasury Department:

RECENTLY ORGANIZED.

RECENTLY ORGANIZED.

4,967—The First National Bank of Alexis, Illinois. Capital, \$50,000
Henry Tubbs, President. C. A. Tubbs, Cashier.

4,968—The Commercial National Bank of Bozeman, Montana. Capital, \$50,000.
—, President. George L. Ramsey, Cashier.

4,969—The National Bank of Kasson, Minnesota. Capital, \$50,000.
T. S. Slingerland, President. E. E. Fairchild, Cashier.

4,970—The Wick National Bank of Youngstown, Ohio. Capital, \$300,-000. Johi C. Wick, President. Charles J. Wick, Cashier.

CORPORATE EXISTENCE EXTENDED.

2,158—The First National Bank of San Jose, California, until July 11 1914.
2,160—The National Exchange Bank of Steubenville, Ohio, until July 17, 1914.

CHANGE OF LOCATION.

472—The location of the Deposit National Bank, Delaware County, N. Y., is changed to the Deposit National Bank, Broome County, N. Y.; change approved July 21, 1894. IN LIQUIDATION.

2,099—The First National Bank of Denison, Texas, has gone into voluntary liquidation, by resolution of its stockholders dated April 25, to take effect April 30, 1894.

4,401—The Gate City National Bank of Texarkana, Arkansas, has gone into voluntary liquidation, by resolution of its stockholders dated June 30, 1894.

INSOLVENT.

3,401—The Black Hills National Bank of Rapid City, South Dakota, is insolvent, and was on July 13 placed in the hands of M. H. Rowley, Receiver.

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending for dry goods July 19 and for the week ending for general merchandise July 20; also totals since the beginning of the first week in January.

FOREIGN IMPORTS AT NEW YORK

For Week.	1891.	1892.	1893.	1894.
Dry Goods Gen l mer'dise.	\$2,584,780 7,571,079	\$2,473,008 7,572,098		
Total Since Jan. 1.	\$10,155,859	\$10,045,106	\$9,600,216	
Dry Goods Gen'l mer'dise.	233,342,864	249,599,619	277,773,084	\$46,017,744 196,401,898
Total 29 weeks.	\$300,796,614	\$318,257,807	\$359 299 787	\$249 410 848

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending July 24 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1891.	1892.	1893.	1894.
For the week Prev. reported.	189,252,110	218,405,841	193,183,184	200,079,326
Total 29 weeks.	\$196,436,882	\$225,324,872	\$200,997,898	\$207 320 50 5

The following table shows the exports and imports of specie at the port of New York for the week ending July 21 and since January 1, 1894, and for the corresponding periods in 1898

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

1000	Exp	orts.	Imports.			
Gold.	Week.	Since Jan. 1.	Week.	Since Jan. 1		
Great Britain France Germany West Indies Mexico South America All other countries.	\$2,500,000 17,857,999 800,000 27,850,000 12,040,469 7,26 47,205 7,59 4,582 516,167 5,78		\$440 7,268 7,592 5,785	6,227,096 1,659,567 627,415 36,405		
Total 1894 Total 1893 Total 1892	\$3,304,582 5,500	\$73,752,425 68,681,975 45,805,863	\$21,085 1,173,893 44,583			
W.1	Exp	orts.	Imports.			
Silver.	Week.	Since Jan. 1.	Week.	Since Jan. 1.		

1	Exp	orts.	Imports.		
Silver.	Week.	Since Jan. 1.	Week.	Since Jan. 1.	
Great Britain. France. Germany. West Indies. Mexico. South America All other countries.	\$486,950 14,557	\$17,986,401 201,000 139,100 126,816 37,835 704,413 36,411	2,275 180 800	99,041 3,409 291,025 153,672 287,822	
Total 1894 Total 1893 Total 1892		\$19,231,976 17,794,714 12,335,790	\$3,655 30,149 77,467	2,199,086	

Of the above imports for the week in 1894 \$7,980 were American gold coin and \$1,258 American silver coin. Of the exports during the same time \$3,804,582 were American gold

City Railroad Securities-Brokers' Quotations.

	Bid.	Ask.		Bid.	Ask.
Atlan. Ave., B'klyn-			D. D. E. B. & Bat'y-Stk	132	135
Con. 5s, g., 1931A&O	103		1st, gold, 5s, 1932J&D	105	
Gen. M. 5s, 1909A&O	100		Scrip	99	101
Impt. 5s, g., 1934J&J			Eighth Avenue-Stock	250	
Bleek. St. & Ful. F.—Stk.		30	Scrip, 6s, 1914	100	105
1st mort., 7s, 1900.J&J	108		42d & Gr. St. FerStock	300	55
B'way & 7th AveStock.	185	188	42d St. & Man. & St. N. Av.	50 110	112
1st mort., 5s, 1904.J&D	106			53	114
2d mort, 5s, 1914. J&J	105		2d mort. income 6s.J&J H. W. St. & P. Fer.—Stk.		
B'way 1st, 5s, guar 1924	100		1st mort., 7s, 1894. J&J	100	
2d 5s, int. as rent'l.1905 Consol 5s, 1943J&J	1007	1:010		1438	
Prooklyn City-New stk.	167	169	Metropolitan Traction		
Consol. 5s, 1941. J&J	1141		Ninth Avenue	139	-24
B'klyn Crosst'n 5s. 1908	105	110	Second Avenue-Stock	132	135
Brooklyn Traction	124	14	1st mort., 5s, 1909.M&N	102	
Central Crosstown-Stk	150		Sixth Avenue-Stock	200	206
1st mort., 6s, 1922, M&N	115	120	Third Avenue	184	184
Cen. Pk. N. & E. Riv Stk	150	155	1st mort., 5s, 1937 J&J	115	
Consol. 7s, 1902J&D	110		Twenty-Third StStock.	290	
Christ'p'r & 10th StStk.	140	145	Deb. 5s, 1903	100	
1st mort., 1898A&O	105	-4-	D 1 10	1	J

N. Y. and Brooklyn Gas Securities-Brokers' Quotations.

GAS COMPANIES.	Bid.	Ask.	GAS COMPANIES.	Bid.	Ask.
Brooklyn Gas-Light Central Consumers' (Jersey City). Bonds. Citizeus' (Brooklyn). Jersey City & Hoboken. Metropolitan—Bonds. Mutual (N. Y. Nassau (Brooklyn). Scrip People's (Brooklyn).	180 105 150	107 62 60 155	Fulton Municipal	132 135 105 125 105 100 80	136 140 127 182

The reorganization committee of the Northern Pacific Railroad announces that its last circular to the second, third and consolidated mortgage bondholders has so increased the deposits of bonds under the committees' agreement that a majority of the third mortgage bonds has been secured and the trust certificates issued for the same have been listed on the New York Stock Exchange. The committee calls the particular attention of bondholders to the facts that while the second and third mortgages cover only the so-called main line of 2,136 miles, the consolidated mortgage, though a junior lien on the same main line mileage also holds the first lien on branch lines of 1,184 miles and in addition thereto 36 per cent, or \$5,080,000 out of \$13,977,000 of first mortgage bonds on other branch roads of 614 miles, which is 36 per cent, or 224 miles, thus constituting for the consolidated mortgage bonds a total first lien mileage of 1,408 miles. Experience in many cases, and a careful study of this particular railroad problem, have convinced the committee that prompt and united action by the three classes of main line bondholders represented by it will secure important economies and reforms now greatly needed, and may result in the control of the property by the mortgage creditors for a longer or shorter period after reorganization, with full protection to their respective liens, and with the best obtainable results to all interests. The deposit of a majority of the third mortgage bonds makes it more important that the holders of the consolidated bonds should also deposit their bonds with this committee, that they may participate in the reorganization thus assured.

—The attention of investors is called to the advertisement of Messrs, H. Amy & Co. on the first page of our Lyvestors. -The reorganization committee of the Northern Pacific

The attention of investors is called to the advertisement of Messrs. H. Amy & Co. on the first page of our INVESTORS' SUPPLEMENT, issued to-day, offering the first mortgage 7 per cent bonds of an ore smelting company in Durango, Col. Messrs. Amy & Co. invite an examination of this security, which they recommend as a desirable investment.

— An attractive list of municipal bonds will be found advertised in our State and City Department by Messrs. W. J. Hayes & Sons, New York, Boston and Cleveland.

—The Knickerbocker Trust Company's branch office, which for several years has been at No. 18 Wall Street and No. 3 Nassau Street, has been moved to the new building of the Manhattan Life Insurance Company, No. 66 Broadway, running through to New Street, the first floor of which it occupies. The Knickerbocker Trust Company has also elected a new President, Mr. Robert Maclay having been chosen at the last meeting of the board of directors. Mr. Maclay is widely known among conservative and substantial business men. As President of the Knickerbocker Ice Company he has successfully conducted that business twenty years. He also is Vice-President of the Bowery Savings Bank (which has nearly \$60,000,000 in deposits) and director in the which has nearly \$60,000,000 in deposits) and director in the People's Bank.

People's Bank.

— The committee under the trust indenture of the Union Pacific Railway Company dated September 4, 1891, consisting of Mr. J. Pierpont Morgan and others, advises holders of Union Pacific Railway Company 6 per cent collateral trust notes, maturing August 1st next, in view of the early maturity of these notes and of the financial condition of the Union Pacific Railway Company, not to press the collection of the principal at present; it being understood that the interest shall be regularly paid and that neither the trustees nor the committee shall waive any of their rights or powers on behalf of the note holders under the trust indenture or bind themselves not to sell the collateral whenever they may deem it advisable to do so. do so.

do so.

—The protective committee of the first mortgage bondholders of the Duluth & Manitoba Railroad Company announces that holders of more than a majority of the first mortgage bonds having signed the agreement of April 4 last, the same is therefore operative. Bondholders who have signed the agreement are requested to deposit their bonds immediately with the New York Guaranty & Indemnity Company, and to receive therefore negotiable certificates of deposit. Bondholders who have not signed the agreement should do so and make deposit of their bonds before Aug. 15, after which date their assent will be accepted only on such terms as the committee may impose.

terms as the committee may impose.

—The Western New York & Pennsylvania Reorganization Committee has limited the time for depositing the securities of the company under the present penalty until Sept. 17, inclusive, after which date the penalty will be 2 per cent on the bonds and scrips and one per cent upon the shares until Oct. 15, inclusive, after which date no deposits will be received.

Auction Sales.—Among other securities the following, not regularly dealt in at the Board, were recently sold at auction:

By Messrs, R. V. Harnett & Co.:

Shares.	Shares.
500 John Patten Manufac-	200 Weber Piano Co 3
turing Co 20	25 Nat Park Bank282
306 Universal Lasting Ma-	54 H W. Downs Co \$50 lot.
chine Co 20	40 Hornellsville Wat. Co. 50 lot

By Messrs. Adrian H. Muller & Son:

	Shares.
	Nat. Bank of Commerce. 17534
12	Leather Mfrs. Nat. Bank. 192
9	Market & Fulton Nat.
	Bank214
1	New London Nor. RR186
	Farmers' Loan & Tr. Co.736
	Amer. Powder Mills Co.102
	Hannibal Bridge Co1004
	Terre Haute & Ind. RR.10112
	U. S. Life Ins. Co124
	Crown Point Iron Co 10
	Addison RR. Co 4512
	Phenix Nat. Bank121
20	Pratt & Whitney,
100	preferred
20	Pratt & Whitney, (PLE POL SH.)

	00 10 0 == 1	
1	Bonds.	
4	\$10,000 W. & J. Sloane 6s	
	Deb. Bonds, 1910. J&J	
1	\$3,000 Kinderhook & Hudson	
1	Ry. Co. 1st 6s, 1909. Dec.,	
1	1893, Coupous on	10
i	\$1,000 Butte City (Montana),	
ı	Water Co. 1st 6s. 1921	80
	\$2,000 Escanaba Water Wks.	
ì	Co. 6s, 1911. April, 1894,	
1	Coupon on	5-10
d	\$1,000 Homer Water Works	
i	Co. 1st 6s, 1905. Jan., '94,	
ı	Coupons on	10
8	\$4,000 Kankakee Water Co.	
	6s, 1912. January, 1894,	
	Coupons on	5
	\$1,000 Green Island Water	
I	Co. 6s, 1908. March, 1894,	-
H	Coupon on	5
U	\$2,000 Consol. RR. Co. of Vt.	
	5s, 1913 \$1,500 Ogdensb. & L. Champ.	8558
	\$1,500 Ogdensb. & L. Champ.	
	RR. 1st onsol. 6s	1024
	\$200 Ogdensb. & L. Champ.	-
	RR. Income Bonds	5
	\$3,000 Detroit & Bay City	e int
3	RR. 8s, Guar. M&N.1214	of Illia

Banking and Financial.

SPENCER TRASK & Co., BANKERS,

10 WALL STREET,

NEW YORK.

State and James Streets, Albany.

Bonds and Stocks Bought and Sold on Commission. Dealers in State, City and
Railroad Bonds. Correspondence invited.

SAMUEL D. DAVIS & Co., BANKERS,

NO. 40 WALL ST., NEW YORK.

SAMUEL D. DAVIS.

CHAS, B. VAN NOSTRAND.

The Bankers' Gazette.

DIVIDENDS.

Name of Company.	Per Cent.	Paya		Books Closed. (Days inclusive.)				
Railroads.							-	
Cin. Ham & Dayton, com. (quar.)	14	Aug.	4	July	24	to	Aug.	5
Great Northern, pref. (quar.)	14	Aug.	1	July	20	to	Aug.	1
K. C. St. L. & Chic., pf. gu. (quar)	112	Aug.	1		_	to	-	_
Louis. & Mo. River, pref., guar	310	Aug.	1		_	to		_
Rome Wat. & Ogd., guar. (quar.)	14	Aug.	15	Aug.	1	to	-	_
St. P. Minn. & Man., guar. (quar.)	112	Aug.	1	July	15	to	Aug.	2
Toledo & Ohio Cent, pf. (quar.).	14	Aug	20	Aug.	11	to	Aug.	20
Wrightsville & Tennille	3				-	to		
Corn Exchange	6	Aug.	1	July	27	to	Aug.	1
Lincoln National (quar.)	219	Aug.		July				
New York National Exchange Trust Companies.	3	Aug.	1					
Farmers' Loan & Trust (quar.)	5	Aug.	1	July	21	to	July	31
Hamilton, Brooklyn (quar.)		Aug.		July				
Kings County, Brooklyn (quar.).	2 2 3 2	Aug.		July				
Nassau, Brooklyn	3	Aug.		July				
People's, Brooklyn (quar.)	2	Aug.		July				
Miscellaneous.						100		
Am. Soda Fountain, com. (quar.) do do 1st pf (quar.) do do 2d pf. (quar.)	$2^{l_{9}}_{1^{l_{9}}}$	Aug.	4		_	to	_	_
Blackwell's Durham Tobacco.	2)	Tanles	01			4.		
Central Gas of New York	0	July		Tooler		to		
Procter & Gamble, com. (annual.)	12	Aug.		July			A	15
New Eng. Telep. & Teleg. (quar.).	1	Aug.		July				
rew rug, relep. & releg. (quar.).	I	Aug.	10	Aug.	1	10	Aug.	10

WALL STREET, FRIDAY, JULY 27, 1894-5 P. M.

The Money Market and Financial Situation.—The developments of the week have not been calculated to stimulate our languishing markets. The long-continued struggle over the tariff bill seemed to be approaching an end of some sort, when all was again thrown into uncertainty by the quasi contest between the President and the Senate. And now who can foretell the outcome?

The whole market for railroad securities was depressed early in the week by the damaging reports about Atchison. The expert accountant employed to examine the books had intimated that in the four years 1889-1893 the net income of the company had been reported in the monthly statements and annual reports as over \$7,000,000 greater than it really was. This has not been met by the officers with a prompt denial, and it is generally accepted as true. It is not right to prejudge any case, or to condemn any person unheard, and therefore the full statement of expert Little and the explanation of the officers, if there is any explanation, will be awaited with the deepest interest.

It is hardly possible to comment on our market this week without recalling the events of the corresponding week last year. Then we were in the midst of the financial crisis; on July 25 the Erie road went into receivers' hands, and on the 26th and 27th many stocks touched the lowest prices of that disastrous year. Bad as the depression is at present, it is well to remember that we are certainly on the road to recovery, and last year at this time we had not even made any progress towards silver reneal.

The open market rate for call loans during the week on stock and bond collaterals has been 1 per cent, all the business being at that figure. To-day rates on call were 1 per cent. Prime commercial paper is quoted at 3 to 334 per cent. The Bank of England weekly statement on Thursday showed an increase in bullion of £149,457 and the percentage of reserve to liabilities was 66.65, against 66.06, last weekly the

showed an increase in bullion of £149,457 and the percentage of reserve to liabilities was 66.65, against 66.06 last week; the discount rate remains unchanged at 2 per cent. The Bank of France shows an increase of 8,075,000 francs in gold and 1,450,000 francs in silver.

The New York City Clearing-House banks in their statement of July 21 showed an increase in the reserve held of \$66,300 and a surplus over the required reserve of \$74,113,600, against \$73,941,375 the previous week.

\$73,941,375 the previous week.

	1894. July 21.	D ff ren's from Frev. week.	1893. July 22.	1892. July 23.
Comit-1	8	\$	\$	8
Capital	61,622,700 72,145,800		60,422,700 71,594,800	
Loans & disc'nts.	482,642,600		409,191,500	
Circulation	9,980,600			
Net deposits	589,100.800		390,476,200	
Epecie Legal tenders	91,044,800 130,344,000			
Reserve held Legal reserve	221,388,800 147,275,200			154,075,700 131,011,900
Surplus reserve	74,113,600	Inc. 172,225	Df.1256,550	23,063,800

Foreign Exchange.—The market for bills has been very Foreign Exchange.—The market for bills has been very strong all the week and gold shipments have been renewed on quite a large scale. There are very few commercial bills offering against present shipments and only mcderate offerings against future exports, while as to securities the conclusion is inevitable that our stocks and bonds are not now in favor with foreign buyers, even at the depressed prices ruling. Total shipments of gold this week amount to \$5,300,000, of which \$4,800,000 goes to morrow.

To-day's actual rates of exchange were as follows: Bankers' sixty days sterling, $487\frac{1}{4}@487\frac{1}{2}$; demand, $488\frac{1}{4}@488\frac{1}{2}$; cables, $488\frac{1}{2}@488\frac{1}{4}$.

Posted rates of leading bankers are as follows:

Sixty Days.	Demand.
4 8634@4 87	4 89 @4 8912
$517\frac{1}{2}$ 051678 $403\frac{1}{6}$ 0404	5 15 ⁵ 8@5 15 40 ³ 8 740 ⁷ 16 95 ³ 4 795 ⁷ 8
	4 87 ¹ 974 88 4 86 ³ 474 87 4 86 ¹ 474 86 ¹ 3 5 17 ¹ 275 16 ⁷ 8

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah. par, selling ½ premium; Charleston, buying par, selling ½ premium; New Orleans, bank 75c. premium; commercial par; Chicago, 15c. per \$1,000 premium; St. Louis, 50c. per \$1,000 discount.

United States Bonds.-Government bonds were more in

	Interest Periods		July 23.	July 24.	July 25.	July 26.	July 27.
	QMch.		* 96	* 96	* 96	* 96	* 96
	QJan.		*114	1114	*114	*11334	11334
4s, 1907coup.	QJan.	1114	*114	*11438			*11412
5s, 1904reg.	QFeb.	*118	*118	*118	1118	*118	*118
5s, 1904coup.	QFeb.	*1194	*119	*119	*119	*119	119
6s, cur'cy,'95reg.	J. & J.	*101	*101	*101	*101	*101	*101
6s, cur'cy,'96 reg.			*104	*104	*104	*104	*104
6s, cur'cy,'97reg.	J. & J.	*107	*107	*107	*107	*107	*107
6s, cur'cy,'98reg.			*109	*109	*109	*109	*109
6s, our'cy.'99reg.	J. & J.	*112	*112	*112	*112	*112	*112
4s, (Cher.)'96-99.reg.			104	* 95	* 95	*100	*03-512

*This is the price bid at the morning board; no sate was made.

United States Sub-Treasury.—The following table shows receipts and payments at the Sub-Treasury.

		1	Balances.					
Date.	Receipts.	Payments.	Ooin.	Ooin Oert's.	Ourrency.			
July 21 23 24 25 26 27	\$ 2,375,247 2,499,463 2,468,225 1,805,226 1,926,140 2,077,065	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		1,779,861 1,924,000	\$ 56,950,987 57,745,051 57,012,598 57,063,760 59,251,167 61,978,480			
Total	13,151,366	14,866,632						

Coins.-Following are current quotations in gold for coins:

Span. Doubloons. 15 55 @15 75 Mex. Doubloons. 15 55 @15 75	Fine silver bars 62 \(^3_4\) \(^0_2\) - 63 \(^1_4\) \(\text{Five francs} - 90 \(^0_2\) - 95 \(\text{Mexican dollars} - 51 \(^0_2\) - 52 \(\text{Do uncom'cial} - \(^0_2\) \(^0_2\) Peruvian sols 50 \(^1_2\) \(^0_2\) - 52 \(\text{English silver} \) 4 80 \(^0_2\) 4 90 \(\text{UIS trade dollars} = 55 \(^0_2\) \(^0_2\) - 65
Fine gold bars par @14 prem.	U.S. trade dollars — 55 @ — 65

State and Railroad Bonds.—Sales of State bonds at the Board include \$148,000 of the Va. 2-3s of 1891 from 58½ down to 58 and \$5,000 S. Car. 4½s at 100¼.

Railroad bonds have been dull as a rule while the Atchison

issues have been active at declining prices, owing to the reports of an over-statement of earnings during the past few years. Such a fact, if true (and it has yet met with no subyears. Such a fact, if true (and it has yet met with no substantial denial), is unquestionably damaging to all the Atchison securities and would naturally prejudice foreign holders against them even more than our own people. To-day the Atchison 1st 4s close at 70¾ and the 2d class A at 21. Other bonds have been dull and prices not strong as a rule, but the Richmond Terminal issues hold their own very well. Among the more or less popular bonds the Iowa Central 1st 5s sell about 90, M. K. & T. 1st 4s at 78¾, Northern Pacific 1st 6s at 108¼, Rock Island Exten. 5s at 101½, Ontario & West. refunding 4s at 85¾, Phil. & Reading genl. mort. 4s at 75¾, Rio Grande West. 1st 4s at 65¾, Scioto Valley & New England 1st 4s, guaranteed, at 69. These prices give an idea of the present standing of a number of bonds that rank among those that are believed to be well secured for both interest and principal.

Railroad and Miscellaneous Stocks.-The stock market has been dull, even for a midsummer period, and the industrials have again taken most of the business. On Monday there was some activity and railroad stocks were sold down trials have again taken most of the business. On Monday there was some activity and railroad stocks were sold down on the Atchison reports. Sugar has led in point of activity, and under the general impression that the Senate bill will pass, including the ½ cent on refined sugars, or else that the whole tariff bill will fail and the McKinley law remain unchanged, the price advanced to 105¾ on Tuesday and closes at 103½. Distilling & Cattle Feeding has been very weak, apparently owing rather to the methods of financing than to fear of injury from the tariff, and closes at 18¾, against 19¼ last week. St. Paul, Burlington and Rock Island are dull, and holders are waiting for some better showing of earnings. Atchison declined under the bad reports to 3 on Monday, and closes at 3¾. Missouri Pacific has held up very fairly against the Atchison influence and possibly against some selling for the bear side. To-day the Wheeling & Lake Erie pref. sold from 37 down to 32½ at the morning board; the August dividend has been passed. Richmond Terminal has been active at times, closing to day, "5th instalment paid," at 14½. National Lead is dull, U. S. Leather closes at 9¾ and L. I. Traction at 14½.

NEW YORK STOCK EXCHANGE—ACTIVE STOCKS for week ending JULY 27, and since JAN. 1, 1894.

			LOWEST PRI			emo aza	Sales of the	Range for	year 1894.
Saturday, July 21.	Monday, July 23.	Tuesday, July 24.	Wednesday, July 25.	July 26.	Friday, July 27.	STOCKS.	Week, Shares.	Lowest.	Highest.
378 378	3 334	314 334	312 358	334 4	378 418	Active RR. Stocks. Atchison Topeka & Santa Fe. Atlantic & Pacific Baltimore & Ohio Canada Pacific. Canada Southern Central of New Jersey. Chesapeake & Ohio Chicago & Alton Chicago & Eastern Illinois.	12,035	3 July 23	16 Mar. 1
*78 1 7314 7314	78 118 73 73	*71 ¹ 2 73	1112 73	*71 73	*71 73	Baltimore & Ohio	610 310 200	67 Jan. 2	134 Mar. 2 811 ₂ Apr.
$63 64 \\ 18^{1}2 49^{1}2$	*6234 6314 *4812 4912	49 494	49 49	*63 ¹ 2 64 ¹ 4 49 ¹ 4 49 ¹ 2	49 4912	Canada Southern	2,005	6258 June 11 47 Jan. 3	81 ¹ 2 Apr. 73 ¹ 2 Jan. 1 52 ³ 4 Mar. 3
638 1638	$^{*1061}_{2}^{1071}_{2}_{1638}$	17 17	$^{*106\frac{1}{2}}_{16\frac{1}{2}} \frac{107\frac{1}{2}}{16\frac{5}{8}}$	*106 ¹ 2 108 16 ¹ 2 16 ¹ 2	16 ¹ 2 16 ¹ 2	Chesapeake & Ohio	810 150	104 May 31 16 May 21	2014 Apr.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*140 142 747 ₈ 754	$\begin{array}{c} 16^{1}2 & 16^{5}8 \\ *140 & 142 \\ 74^{1}4 & 75 \end{array}$	74 ¹ 8 74 ⁷ 8	7378 75	Chicago & Alton Chicago Burlington & Quincy	27,682	73 ¹ 4 Jan. 3 52 June 1 93 May 23	523 Mar. 3 1173 Mar. 2014 Apr. 142 July 8418 Mar. 2 55 Feb. 2 97 Jan. 1 6534 Apr. 12312 Mar. 1 11038 June 145 Apr.
	******	***************************************	******	EM9. E01.	573, 503a	Chicago & Eastern Illinois Do pref.	60.095	93 May 23	97 Jan. 1
14 59 ¹ 4 119	*118 119	584 583 1194 1194	*118 119	5738 5848 11834 11834	* 11834	Do pref. Chicago Milwaukee & St. Paul Do pref.	9 933	116 Jan. 2 97 Jan. 3 135½ Jan. 4	12312 Mar. 1
34 105 143	10334 1041 ₂ *140 143	143 143	*141 14210	14234 14234	14234 14234	Chicago & Northwestern Do pref. Chicago & Northwestern Do pref. Chicago Rock Island & Pacific	12,321	135½ Jan. 4	145 Apr.
38 6738 1 ₂ 3678	3512 3512	66 ³ 8 67 35 ⁵ 8 36 ¹ 2	65 ⁵ 8 66 ¹ 4 *35 ¹ 2 36 ³ 4	$\begin{array}{cccc} 65^{3}8 & 66^{1}8 \\ 35^{1}4 & 35^{1}2 \\ 116 & 116 \end{array}$	35½ 35½ *114 117	Chicago St. Paul Minn. & Om. Do pref.	1,200	32½ Jan. 3	4138 Apr.
314 3714	$^{*114}_{35^{1}2}$ $^{117}_{36^{5}8}$	*114 117 *35 361 ₂	116 116 35½ 36½	3512 3512	36 36	Cleve. Cincin, Chic. & St. L Do pref.	970	37 Jan. 3 135 ¹ 2 Jan. 4 61 ¹ 2 Jan. 3 32 ¹ 2 Jan. 3 109 ³ 8 Jan. 4 31 Jan. 10 78 Jan. 18 15 ¹ 2 July 11 57 ¹ 2 May 23	4138 Mar. 1
6 ¹ ₂ 17 ¹ ₂ 66	$17\frac{1}{4}$ $17\frac{1}{4}$ 60 60	*17 18 60 60	*17 ¹ 4 18 *60 66	*17 ¹ 4 18 *55 65	*16 ¹ 2 17 ¹ 4 *55 65	Columbus Hocking Val. & Tol Do pref.	100	78 Jan 18 15 ¹ 2 July 11 157 ¹ 2 May 23 126 ² 4 July 9 158 May 21 9 ² 4 June 6 24 June 22 ³ 8 Jan 19 11 ¹ 2 June 23 4 ¹ 2 Mar. 28 51 July 17 100 Jan 4 89 July 9	2078 Mar. 3
012 13078		13034 13034	13148 13148		1307 ₈ 1317 ₈ 1631 ₄ 1631 ₄	Do pref. Delaware & Hudson Delaware Lackawanna&West Denver & Rio Grande Do pref.	1,360 554	126% July 9	144 ¹ 2 Apr.
	2534 27	*2512 2612		*8 10 2638 2634	*8 10 271e 273e	Denver & Rio Grande	1.900	934 June 6 24 June 22	1178 Apr. 3438 Apr.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	204 27				******	E.T.Va.&Ga.,cert. 3d ass't pd. Do 1st pref., cert. 3d ass't pd.		38 Jan. 19	7 July 1
834 834	10 ¹ 2 10 ¹ 2 53	* 53	* 53	* 53	* 53	Do 2d pref., cert. 3d ass't pd. Evansville & Terre Haute	200	4½ Mar. 28 51 July 17	10½ July 2
9 102 0 ¹ ₂ 92	9834 9834 911 ₂ 911 ₂	*99 102	*9912 102	*9912 102	*99½ 102 *90½ 91¼	Do 2d pref., cert. 3d ass't pd. Evansville & Terre Haute. Great Northern, pref. Illinois Central Iowa Central Do pref.	30 315	51 July 17 100 Jan. 4 89 July 9 6 Jan. 2 2334 Jan. 4	106 Apr. 95 Mar.
91 ₂ 35	9 9 9 35	91 ₂ 91 ₂ *331 ₄ 35	*9 10 34 34	*9 10 *33 35	9 9 3219 33	Iowa Central	320 400	6 Jan. 2	1134 Apr.
55_8 163_8 51_2 671_2	*1558 1638	*1558 1638	*1558 1638		104 104	Do pref	120	137 ₈ Jan. 12	1738 Mar. 70 Mar.
97 ₈ 131 51 ₂ 89	*65\frac{12}{2} 67\frac{12}{2} 129\frac{7}{8} 129\frac{7}{8} *86\frac{1}{2} 89	12934 130 89 89	12958 12934 874 874	130½ 130½ *86½ 88½	131 131 *861 ₂ 881 ₂	Lake Shore & Mich. Southern Long Island	453 160	1103 Ton 2	12214 Turna
518 451 ₂ 784 784	4434 45 ¹ 8 *7 8	45 ¹ 8 45 ¹ 2 *7 8	45 4538 634 634	45½ 46⅓ *7 7¾	734 734	Louisville & Nashville. Louisv. New Alb. & Chicago.	5,020 225	87 May 22 4078 Jan. 12 6 June 5	525 ₈ Mar. 10 Jan.
6 26 13 ₈ 5	*231 ₂ 261 ₂ *13 ₈ 5	*2310 2610	*22 26	*22 2678	×13 ₈ 5	Louisville St. Louis & Texas	200	19 July 9 14 Feb. 7	40 Jan. 138 Apr.
57 ₈ 1157 ₈ 95	115 1153 ₄ 94 94	*138 11518 116 *94 95	114 1154 94 951 ₂	114 ¹ 2 115 95 ¹ 4 95 ¹ 4	11441144	Manhattan Elevated, consol.	2,400 187	19 July 9 118 Feb. 7 113 May 23 94 July 23 314 July 25 1514 July 20 12 June 23	12738 Apr. 10038 Feb.
2 20	*4 5 *13 16	*4	34 4	*16 18	3 ¹ ₂ 3 ¹ ₂ 18 18	Michigan Central	1,375 105	3 ¹ 4 July 25 15 ¹ 4 July 20	1334 Apr. 381 ₂ Apr.
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	13 ¹ 4 13 ¹ 4 *20 ¹ 2 21 ¹ 2	*124 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*121 ₂ 13 *201 ₂ 211 ₂	*2010 21	Do pref. tr. rects. Missouri Kansas & Texas Do pref.	620 400	18% June 25	1658 Apr. 2718 Apr.
3 265 ₈ 3 20	23% 26 17½ 17½	2438 2478 1848 1848	231 ₂ 247 ₈ *18 20	2334 2414 *18 20	2370 2414	Missouri Pacific	24,095 101	18 ¹ 4 Jan. 5 15 ¹ 2 Jan. 3	32½ Apr. 22 May
98	98 98	9718 9778		97 97	9738 9738	Mobile & Ohio. Nashv. Chattanooga&St. Louis New York Central & Hudson.	2,166	9514 May 24	10170 Mar
278 1412	*127 ₈ 14 *60 68	*127 ₈ 14 *613 ₄ 68	*127 ₈ 14 *62 68	*127 ₈ 14 *62 68	*127 ₈ 141 ₄ *62 68	New York Chicago & St. Louis Do 1st pref.		13 ¹ 2 May 22 64 May 21 26 July 12	1634 Apr. 7512 Feb.
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*25 28 ¹ ₂ 13 ¹ ₈ 13 ¹ ₄	*25 27½ 13¾ 13¾	*25 2812	*25 $^{281}_{2}$ 14 14	*25 28 ¹ ₂ 14 14	Do 2d pref. New York Lake Erie & West'n	930	11-4 June 25	18 8 Mar.
14 144	*27 29 14 ¹ 4 14 ¹ 4	28 ¹ 4 28 ¹ 4 14 14	*27½ 14¼ 14¼	*27½ 1378 1378				25 ¹ 4 May 21 3 ³ 8 May 19	1434 Jan.
	*178 185	*175 185	*175 185	*181 185	*181 184	N.Y. & N.E., tr. recs.2d ins.pd New York New Haven & Hart. New York & Northern, pref New York Ontario & Western New York Susq. & West., new.		178 July 11	195 Mar.
3 ₄ 143 ₄ 1 ₄ 141 ₂	$^{141}_{2}$ $^{141}_{2}$ *14 $^{141}_{2}$	$14\frac{3}{4}$ $14\frac{3}{4}$ *14 $14\frac{1}{2}$		14% 14% 14% 14%	$^{*14^{5}8}$ $^{14^{7}8}$ $^{14^{1}4}$ $^{14^{1}2}$	New York Ontario & Western New York Susq. & West., new	1,048 510	1358 July 7	1738 Apr. 1658 Mar.
0 41 87 ₈ 4	*40 41 418	4034 4034	*40 ¹ 4 41 *3 ⁷ 8 4 ¹ 8	40 40	314 314	Do pref. Norfolk & Western	535 3	36 May 21 4 July 3	4634 Mar. 712 Apr.
4	*1918 1934	*1834 1914 378 378	*1918	*1834 1958 312 312	*19 20 31 ₂ 31 ₂	Northern Pacific	1,080	17 ⁵ 8 Jan. 19 3 ¹ 2 June 22	64 Mar.
384 14 ¹ 4 1 18	13% 137 ₈ *15 25	127 ₈ 131 ₄ *15 25	127 ₈ 131 ₈ *15 18	31 ₂ 31 ₂ 127 ₈ 13 *14 18	1338 1342	Do pref.		12 ¹ ₂ May 21	
2 20	*12 20 *412 6	15 15	*13 17	*13 17 *4 ¹ 4 5	4.4 4.38	Ohio Southern Oregon R'y & Navigation Co. Oregon Sh. Line & Utah North	110 600	10 June 20 4 ¹ 4 Jan. 2	1058 Apr.
284 314 178	*234 314 1634 17	5 5 *27 ₈ 3 17 17	*27 ₈ 3 163 ₄ 167 ₈	*27 ₈ 3 17 173 ₈	$^{*27_{8}}_{17^{1_{2}}}$ $^{3}_{17^{1_{2}}}$	Peoria Decatur & Evansville. Philadelphia & Reading	6,980	3 June 23 14 ⁵ 8 May 21 10 ¹ 2 July 12	558 Mar. 2338 Mar.
1 ₂ 12 1 ₂ 43	11 ¹ 8 11 ¹ 8 *41 ³ 4 45	*10 ¹ 2 11 ¹ 4 *42 45		103 ₄ 103 ₄ *42 45	*42 45	Pittsburg Cinn. Cinc. & St. L.	350	42 July 20	15 ⁵ 8 Apr. 53 Apr.
18 12 ¹ 4 18	$\begin{array}{cccc} 12 & 123_8 \\ 171_4 & 171_2 \end{array}$	184 184		18 18	18 18	R.&W.P. Ter., tr. r. 4th asst. pd Do pref. tr. rects. Rio Grande Western	4,420 1,075	12½ Feb. 7	12 ¹ 2 July 18 ³ 4 Apr.
						Do pref. St. Louis Southwestern		15 Feb. 1	15 Feb.
814	*31 ₂ 41 ₂ *7 81 ₄	*3 ¹ ₂ 4 ¹ ₄ *7 8 *22 26	*31 ₂ 41 ₄ *7 8 *22 26	*3½ 4 *7 8	1 118	Do Drei.	78	4 Jan. 4 7 July 11 2278 Jan. 18	11 Apr.
26 95	*22 26 *85 95	*22 26 *85 95	*85 95	*22 25 *85 95	*23 26 *85 95	Do pref.			
34 1734	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1734 184	*101 104½ 1758 18	1734 18	1778 1814	St. Paul Minn. & Manitoba Southern Pacific Co	1,950	17½ July 23	25 Mar.
1 ₂ 83 ₄ 41 ₄	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	85 ₈ 83 ₄ 41 ₂	81 ₂ 81 ₂ *4 41 ₂	8 ¹ 4 8 ³ 8 4 ¹ 4 4 ¹ 4	*4 412	Texas & Pacific	1,520 235	7 Jan. 2 3 ¹ 2 July 10 34 ¹ 2 July 2	115g Apr.
35 75	*34 35 *69 75	*34 35	*34 35	*34 35	*34 35	Toledo & Ohio Central Do pref.	0.445	75 Jan. 2	38 Jan. 75 Jan. 22½ Mar.
14 4	834 978 314 314		834 9 *6 638	83 ₄ 9 *2 3	* 3	Union Pacific Denver & Gulf.	8,445 100	34 July 23	678 Mar.
63 ₈ 5 ₈ 141 ₈	*6 638 131 ₂ 133 ₄	*6 65 ₈ 13 ¹ ₂	*134 1338	1338 1334		Wabash	1,850	5% July 10 12½ Jan. 2 9 July 27	8 ¹ 2 Apr. 18 ⁵ 8 Apr. 13 ⁷ 8 Apr.
10 ¹ 8 10 ¹ 2 43	104 104	$\begin{array}{cccc} 10^{1} & 10^{3} & 10$	40 4138	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	3212 37	Do pref. Wheeling & Lake Erie Do pref. Wisconsin Central Company.	2,558 3,023 350	32½ July 27	51½ Apr. 858 Apr.
3	112 134	2 2	*112 214	*112 212		Wiecellaneous Stocks.			
31 ₄ 271 ₂ 70	70 70	$^{*261}_{2}$ $^{271}_{2}$ 70	*26 ¹ 2 27 ¹ 2 69 69 ⁷ 8	*26_2 12 14 168_2 12 168_2	*6834 70	American Cotton Oil Co Do pref.	367	26 ¹ 4 Mar. 2 63 Jan. 2 75 ⁵ 8 Feb. 1	76 May 1095 ₈ May
94	$\begin{array}{c} 101{}^{1}\!4\ 105{}^{1}\!2\\ 94{}^{1}\!2\ 94{}^{3}\!4 \end{array}$	$\begin{array}{c} 103^{1}4\ 105^{3}4 \\ 94^{3}8\ \ 94^{1}2 \end{array}$	94 9414	1015 ₈ 1041 ₂ 94 94		American Sugar Refining Co. Do pref.	753	7934 Jan. 2 6978 Jan. 2	9734 May 9414 Apr.
1021 ₂		86 86 *101 103	$\begin{array}{c} 86 & 86 \\ 102^{1_{2}} & 102^{1_{2}} \end{array}$	86 86 102 102	104 104	American Tobacco Co	237	914 Feb. 16 58% Jan. 3	105 June
7538	74 75 ³ 8 *6 7	73 74 ⁷ 8 *6 7	*6 7	735 ₈ 74 *6 7	*6 7	Colorado Coal & Iron Devel Colorado Fuel & Iron		5 June 26 21 Jan. 3	1358 Apr. 2710 Apr
12 26 125		*23½ 26 *123½ 125	*23½ 26 *123½ 125	*23½ 26 *123½ 125	12110 124	Consolidated Gas Company	1,150 75,675	12112 July 27	140 Apr.
36 ¹ 8 3 36 ¹ 8	17 ⁵ 8 19 ¹ 8 35 ³ 4 36	$\begin{array}{cccc} 177_8 & 185_8 \\ 361_2 & 361_2 \end{array}$	3558 364	177 ₈ 19 36 36	36 3618	Distilling & Cattle Feeding Co General Electric Co	9515	2030 Jan 3	4519 Mar.
312 84	373 ₄ 391 ₄ 833 ₄ 843 ₄	38 ¹ 4 39 83 ³ 4 85	37 ⁵ 8 38 ¹ 4 84 84	37 ⁵ 8 38 ¹ 4 84 84 ¹ 4		National Lead Co Do pref. North American Co	968 420	22 Jan. 2 68 Jan. 2 23 June 25	88 ¹ 4 Apr. 5 ⁵ 8 Mar.
278 3	$^{*27_8}_{12^{1_2}}$ $^{31_8}_{12^{1_2}}$	2 ⁷ 8 2 ⁷ 8 *12 14	12^{1}_{2} 12^{1}_{2}	*27 ₈ 31 ₈ *12 14	*12 14	Oregon Improvement Co	200		1712 Apr.
16 84	* 84	* 84	*1412 1512	*1412 1512	* 83	Pacific Mail	2 152	79 Jan. 15 152 July 9	90 2 June
12 160	16058 16078	15914 16012		15612 15612		Pullman Palace Car Company Silver Bullion Certificates	2,152	64 Apr. 26	67 Jan.
34 1834	184 1842	18 1818		1678 1712		Tennessee Coal & Iron Do pref. United States Cordage Co	5,700	62 12 May 2	71 Apr.
12 215 ₈ 51 ₂ 37	207 ₈ 211 ₄ 35 36	20 ¹ ₂ 20 ³ ₄ *35 36 ¹ ₂	20 203 ₄ 35 35	20 203 ₄ 34 34	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Do pref. United States Cordage Co Po pref. United States Rubber Co	269 260	33 May 18	41 June
36 14 8538	36 36 841 ₂ 853 ₈	*3412 36	*34½ 36 84½ 84¾	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	34 34 843 ₈ 843 ₄	Western Union Telegraph	6,785	80% Jan. 3	871 ₂ Mar
100-01	2 00 01			acetiticates	103	sment naid			

Railroad Stocks	INACTIVE STOCKS	July	27.	Range (sale	es) in 1894.	INACTIVE STOCKS.	July	27.	Range (sal	es) in 1894.
Albany & Susquehanna 100 167 175 166 July 176 Apr. 135 Mar. 134 Mar. 136 Mar. 1		Bid.	Ask.	Lowest.	Highest.		Bid.	Ask.	Lowest.	Highest.
Belleville & South III. pref. 100 Boston & N. Y. Air Line pref. 100 Broth & Ai	Railroad Stocks.	107	175	100 T-1-	170 1			1000		35 Apr.
Preferred 100 100 11 3 100 100 100 100 100 11 3 100 11 3 100 11 3 100 11 3 100 11 3 100 11 3 100 11 3 100 11 3 100 11 3 100 11 3 100 11 3 100 11 3 100 11 3 100 11 3 100 11 3 100 11 3 100 1	libany & Susquenanna100	10.1				Couthorn Dr. when issued		103		167-2 June
				100 June		Professed do do				24 la Tuly
Infalo Rochester & Pittsburg 100						Toledo Peoria & Western 100	0.5.2			
Preferred	inffalo Rochester & Pittsburg 100		00			Toledo St. L. & Kansas City T	1			
Strick Color Col	Preferred 100						100		2 2000	- DAGE
Intra Pacific 100	arl. Cedar Rapids & Nor100	49%	1	5019 Feb.		Adams Express100	150	153	148 May	154% Jan.
150 150			12					100000000000000000000000000000000000000		
Des Moines & Fort Dodge 100 68 7 7 5 3 Jan 73 Jule 8	lleveland & Pittsburg 50	150		147 Jan.	15418 May	American Express100	111112		108 July	116 Apr.
Preferred 1.00			7		734 June	Amer. Telegraph & Cable 100	89			
Preferred		28				Brunswick Company100	3	5		
Thirt & Pere Marquette.						Chic. Junc. Ry. & Stock Yards. 100			.96 Apr.	9712 Apr
Preferred 100	Preferred ¶100	13	17		19 Apr.	Preferred100				
Heorgia Pacific Trust ctfs 100	lint & Pere Marquette100		*****		1634 Apr.	Colorado Fuel & Iron, pref100	68			
Preferred trust rects			*****		45 Mar.	Columbus & Hocking Coal100	74			934 Apr
Edison Electric Illuminating 100 93 97 93 Feb 104 Aj					771.35	Commercial Cable100	130			150 July
Interior Conduit & Ins. Co 100 161-y 17 182 184 Apr. 1	Professor de trust rocts			4 Jan.	74 Mar.	Consol, Coal of Maryland100				
Illinois Centifial leased lines 100				Ole Ton	28 1 700	Interior Conduit & Inc. Co. 100	707			
Canawha & Michigan 100 74 8 74 June 5 74 June 5 74 June 5 74 June 60 60 74 74 74 74 74 74 74 7	lingia Central logged lines 100									
Preferred 100 13	Tonowho & Michigan 100	714	· · · · · ·	710 Tune		Professor			W T	
Preferred 100 13	Cantrult & Dag Moines 100	, 4	5	1-60 000	0-8 Apr.	Lahigh & Wilkesharra Coal T				
143s	Preferred 100			12 Jan	13 June	Maryland Coal pref 100	40			The state of the s
Ouisv. Evansy. & St. L. Cons. 100	I Traction	† 1439		124 June		Michigan-Peninsular Car Co 100	10	100000	The second secon	11 11 11 11 11 11 11
Preferred	onisy, Evansy, & St. L. Cons. 100	+		5 Feb.		Preferred 100		Despera	471 June	5978 Feb
Tahoning Coal	Preferred100				The state of the s	Minnesota Iron		0.000		52 Mar
Preferred	Tahoning Coal 50	93								
Tarction 100	Preferred 50			107 Mar.	107 Mar.	National Starch Mfg. Co 100		10	7 July	11 Mar
Sample S	Intropolitan Traction100			112 July	120 May	New Central Coal100	6	9		812 Mar
fexican National. 100 148 Jan. 157 May Pennsylvania Coal. 50 300 325 298 Feb. 315 Ju I. Y. Lack. & Western. 100 110¹s Jan. 110²s Jan. 114³⁴ June Postal Telegraph—Cable ¶ 55 65 65 15 Jan. 3 Feb. 15³ Jan. 3 Feb. 11³³ Jan. 19² Apr. Preferred. 100 12 18 15 Feb. 17³ Jan. 10³ Jan. 10°	Iexican Central100	*****			834 Apr.	Ontario Silver Mining100				12 May
N. Y. Lack, & Western 100 11048 Jan. 11434 June Quicksilver Mining 100 24 3 15g Jan. 3 Feb. 1734 Mining 100 12 18 15 Feb. 1734 Mining 100 100 100 12 18 15 Feb. 1734 Mining 100 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>Pennsylvania Coal 50</td> <td></td> <td></td> <td>298 Feb.</td> <td>315 June</td>						Pennsylvania Coal 50			298 Feb.	315 June
Torfolk & Southern 100 3 51 Jan 59\frac{1}{2} Apr. Preferred 100 12 18 15 Feb 17\frac{1}{2} Mar Feb 6 July Texas Pacific Land Trust 100 7\frac{1}{2} Jan 10\frac{1}{2} Jan 10\frac{1}{2} Jan 10\frac{1}{2} Jan 10\frac{1}{2} Jan	Iorris & Essex	*****		148 Jan.		Postal Telegraph—Cable ¶				****
Peoria & Eastern 100 3 5 4 4 Feb. 6 July Texas Pacific Land Trust 100 7 Jan. 10 4 A Titts. Ft. Wayne & Chicago 100 150 149 Jan. 154 May U.S. Express 100 50 54 48 Jan. 57 Jan. 10 Ja						Quicksilver Mining100				3 Feb.
itts. & Western pf	oriolk & Southern100	******	*****	ol Jan.		Preferred100	12	18		1734 Mar
itts. & Western pf	eoria & Eastern100	+1=0	5-79	4-2 Feb.						1034 Apr
Rensselaer & Saratoga100 177 182 172's Feb. 180 Apr. U. S. Rubber preferred100 90'4 91 80 Jan. 95 Ju	itts. Ft. Wayne & Unicago100	100	00	149 Jan.		U. S. Express100	50			
sensetaer & Sarabyza100 177 152 172 Feb. 130 Apr. 10. S. Kuoper preferred100 904 91 80 Jan. 95 Ju	ittis. & western pi	177	100		294 Apr.	U. S. Leatner preferred \	1 56	2612		
	Pomo Wet & Ordensburgh 100	+1191	182	1001a Mar	180 Apr.	U. S. Kubber preferred100	1904	91		

NEW YORK STOCK EXCHANGE PRICES.—STATE BONDS JULY 27.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
Alabama—Class A, 4 to 51906 Class B, 5s1906	103		Missouri—Fund1894-1895 North Carolina—6s, oldJ&J	100		8outh Carolina—4128, 20-401933 6s. non-fund		10012
Class C, 4s	9212	100		15		Tennessee -6s, old1892-1898 6s, new bonds1892-8-1900		
Arkansas—6s, fund, Hol. 1899-1900 do. Non-Holford	150		Chatham RR Special tax, Class I	212	5 5	do new series1914 Compromise, 3-4-5-6s1912	70	
7s, Arkansas Central RR	110	12			126	3s	78	793 ₄ 58
Stamped 4s	100 941 ₂	97	Rhode Island— 6s, cou. 1893-1894.	100		6s, deferred bonds	612	

New York City Bank Statement for the week ending | New York City, Boston and Philadelphia Banks: July 21, 1894. We omit two ciphers (00) in all cases.

BANKS. (00s omitted.) Bank of New York. Manhattan Co. Merchants' Mechants' Mechants' America. Phenix. City. Tradesmen's. Chemical. Merchants' Exch'ge Gallatin National. Butchers' & Drov'rs' Mechanics' & Trad's Green wich. Leather Manufac'rs Seventh National. State of New York. American Exch'ge. Commerce. Broadway Mercantile. Pacific. Republic. Chatham People's. North America Hanover Irving. Citizens' Nassan Market & Fulton Shoe & Leather Corn Exchange. Continental Corn Exchange. Continental Griental. Importers' & Trad's Park. Limporters' & Trad's Park. Second National. Second National. Second National. First National. First National. First National.	Capital	Surplus	Loans.	Specie.	Legals.	Deposits.
Martine Warle	\$	\$. \$	\$	\$. \$
Bank of New York.	2,000,0	2,060,9	14,400,0	2,280,0	5,920,0	18,840,0 15,563,0
Manhattan Co	2,050,0	1,931,3	12,638,0	2,411,0	3,461,0	15,563,0
Merchants'	2,000,0	1,018,2	9,707,1 10,052,0	2,280,0 2,411,0 1,735,9 1,398,0	5,920,0 3,461,0 5,288,3	14,890,6
A momos	2,000,0	2,121,5	10,002,0	1,398,0	2,908,0	10,908,0
Dhomir	3,000,0	2,249,5	19,335,7 4,460,0 21,363,6 2,383,3 26,401,5	1,842,1 696,0	6,623,8	23,737,6 5,423,0 28,376,9
City	1,000,0	9 905 1	21 222 6	6 770 4	1,708,0 4,115,0	0,423,0
Tradaaman's	750.0	155 6	9 202 2	6,770,8	310,0	2,435,4 34,314,0 4,504,4 6,736,7 1,742,9 2,515,0
Chamical	300,0	7 223 9	26,401 5	6,724,3 787,6 1,210,8 127,7	8 555 7	2,430,4
Marchants' Exch'es	800,0	1618	3,712,5 6,236,6 1,510,3 2,050,0 1,165,6 2,982,0	787 6	8,555,7 788,1 1,798,7	4 504 4
Gallatin National.	1.0000	1.5922	6 236 6	1.210.8	1 798 7	6 728 7
Butchers'& Drov'rs'	300.0	273.6	1,610,3	127.7	466,3	1.742 9
Mechanics' & Trad's	400.0	410.4	2.050.0	370.0	685,0	25150
Greenwich	200.0	168.1	1.165.6	370,0 134,8	168,8	2,515,0 1,117,6 2,717,7 2,007,5 2,374,3 20,182,0 23,903,8 5,771,1 9,119,4 3,311,4 15,371,4
Leather Manufac'rs	600,0	546.0	2,982.0	537,2 269,2	385,3	2,717.7
Seventh National	300,0	120.0	1,693,9	269.2	278,5	2,007.5
State of New York.	1,200,0	498.1	3,325,0	93,5	365.4	2,374.3
American Exch'ge	5,000,0	2,291,5	21,358,0	2,196,01	5,200,0	20,182,0
Commerce	5,000,0	3,669,3	23,195,9	2,985,3	7,024,0	23,903,8
Broadway	1,000,0	1,601,3	5,768,4	1,008,1	893,5	5,771,1
Mercantile	1,000,0	1,138,9	7,735,9	1,547,6	2,145,9	9,119,4
Pacific.	422,7	470,8	1,965,3	587,6	1,036,6	3,311,4
Republic	1,500,0	969,8	1,693,9 3,325,0 21,358,0 23,195,9 5,768,4 7,735,9 1,965,3 11,755,8 5,102,3 2,254,8 5,278,3 16,997,5 2,660,0	2,031,8	278,5 365,4 5,200,0 7,024,0 2,145,9 1,036,6 3,762,6 2,024,6 5715,9	15,371,4 6,811,0
Chatham	450,0	958,0	5,102,3	1,147,9	2,024,6	6,811,0
People's	200,0	318,2	2,254,8	226,6	573,9	3,299,7 6,144,9 23,572,2 3,225,0
North America	700,0	642,4	5,278,3	1,047,8 4,550,7	1,215,2	6,144,9
Turing	1,000,0	1,911,0	16,997,0	4,550,7	4,940,3	23,572,2
Citigonal	000,0	340,8	2,000,0	635,6 635,7	4,940,3 702,3 606,0	3,225,0
Noggor	500,0	9000	2,091,2	500,7	606,0	3,486,4
Market & Dulton	750.0	7027	4 913 8	590,6	943,4	2,966,0
Shoe & Leather	1 000,0	261 2	2 218 0	585,0	943,4 919,5 843,0	5,065,9
Corn Eychange	1,000,0	1 247 2	16,997,5 2,660,0 2,697,2 1,863,3 4,813,6 3,316,0 7,047,5 4,927,3 1,800,0	477,0 1,623,8 1,059,6	2,336,0	4,100,0
Continental	1,000,0	240 9	4 927 3	1 059 6	1,615,5	9,465,1
Oriental	300.0	4192	1 800 0	235.0	428 0	1,000,1
Importers' & Trad's	1.500.0	5.652 2	1,800,0 22,281,0 25,060,6	235,0 4,363,0	428,0 7,827,0 4,269,5 247,3 3,680,8	1,850,0 28,597,0 30,183,2 1,001,2 25,731,9 14,460,0
Park	2,000.0	3.120.4	25,060,6	4,835,0	4 269.5	30 183 9
East River	250.0	140.6	1,046,0 21,184,6 8,596,0	129,9 4,727,0 430,0	247.3	1 001 2
Fourth National	3,200,0	1.995.7	21.184.6	4.727.0	3.680.8	25,731 9
Central National	2,000,0	559.0	8,596.0	430.0	7,200,0	14.480.0
Second National	300,0 750,0	566,0	3,877,0	040.01	2,405,0	6.478.0
Ninth National	750,0	382,2	3,892,9	780 71	800,9	4.765.6
First National	500,0	7,243,5	24,565,1	2,983,8 1,667,1 98,7	3,627,7 1,838,0	14,460,0 6,478,0 4,765,6 24,145,2 10,485,2 1,350,1 2,933,0 3,701,9 2,976,2 18,723,1 6.850,2
Third National	1,000,0	206,0	8,193,4	1,667.1	1,838,0	10,485,2
N.Y. Nat. Exchange	300,0	133,0	1,365,4	98,7	299,7	1,350,1
Bowery	250,0	551,5 554,7 302,4	9 508 01	452.01	1,838,0 299,7 465,0 318,8 749,8 1,781,6 1,112,4 551,9 485,8 1,221,2 1,008,2 588,0 326,4	2,933,0
New York County	200,0	554,7	2,865,9	956,4	318,8	3,701,9
German-American	750,0	302,4	2,512,9	575,3	749,8	2,976,2
Unase National	500,0	1,135,6 1,029,5	2,865,9 2,512,9 13,845,2 5,915,5 2,537,7	4,794,3	1,781,6	18,723,1
Filth Avenue	100,0	1,029,5	5,915,5		1,112,4	6,850,2
German Exchange	200,0	604,1	2,537,7	262,8	551,9	3,110,1
United States	200,0	602,5	2,853,8	474,6	485,8	3,624,0
Lincoln	500,0	519,9	2,537,7 2,853,8 5,146,6 5,423,9	1,265,9	1,221,2	7,031,8
Carfold	300,0	216,4	5,423,9	1,080,7	1,008,2	7,023,9
Fifth Mational	200,0	528,1	3,916,6	1,265,9 1,580,7 856,7 227,1 784,7	588,0	6,850,2 3,110,1 3,624,0 7,031,8 7,023,9 5,011,3
Rank of the Motors	200,0	516,3	1,807,0	227,1	326,2 1,306,9	2,057,9
West Side	500,0	119,2	4,010,0	784,7	1,306,9	6,125,6
Ninth National First National First National Third National N.Y. Nat. Exchange Bowery. New York County. German-American Chase Nacional Fitth Avenue. German Exchange. Cermania United States Lincoln. Garfield Fitth National Bank of the Metrop West Side Seaboard Sixth National Western Ivational	200,0	504,1 602,5 519,9 516,4 528,1 516,3 719,2 294,5	5,423,9 3,916,6 1,807,0 4,643,5 2,287,0 4,288,0 1,672,0 10,816,9 4,504,0 2,115,1	212,0	828,0	2,926,0
Sixth National	200,0	240,1	1,288,0	9(1,0	909,0	5,561,0
Sixth National	200,0	1007	10 918 0	1 948 0	1 510 0	1,753.0
First Nat. Pribles	2,100,0	190,7	1504.0	1,040,9	1,510,6	11,818,6
Southern National	500,0	882 4	9 115 1	1,107,0	929,0	0,076,0
Sexto National Western National First Nat., Br'klyn Southern National, Nat. Union Bank., Liberty Nat. Bank	1 200 0	259 9	7 380 8	1 102 1	1 889 9	2,057,9 6,125,6 2,926,0 5,561,0 1,753,0 11,848,6 5,076,0 2,137,0 8,933,9 1,610,9
Liberty Nat. Bank	500,0	81 8	1.398 0	258 2	419 9	1 810 0
To a second a second	000,0	01,0	1,000,0	200,2	410,0	1,010,9

Total...... 61,622.7 72,145.8 482,642.6 91,044.8 1303440 589,100,8

BANKS.	Capital & Surplus.	Loans.	Specie.	Legals.	Deposits. †	Circ'vn	Clearings.
N. York.* June 23	\$ 131,727,1	\$ 468,283,4	\$ 98,462,9	\$ 1213016	\$ 573,636,5	\$ 9,739,6	\$ 428,335,6
July 7	133,768,5	483,753,5	91,223,0	1280613	573,337,8 588,598,3	103347	468,561,9
" 21 Boston.*	133,768,5	482,642,6	91,044,8	1303440	589,524,5 589,100,8	9,980,6	418,740,5
July 7	69,351,8	173,620,0	11,010,0	10,186,0	174,017,0 171,909,0	7,207,0	84,477,3 83,832,8
Phila.* July 7	35,810,3	107,700,0	37,8		168,884,0 116,526,0		75,543,9 65,242,0
" 21		108,868,0 109,457,0			123,669,0 117,633,0		58,438,3 58,448,6

^{*} We omit two ciphers in all these figures. + Including for Boston and Phila delphia the item "due to other banks."

Miscellaneous and Unlisted Bonds.-Stock Ex. prices.

3	Miscellaneous Bonds.		Miscellaneous Bonds.		
	Ch, Jun.& S. Yds.—Col.t.g.,58		Peoria Water Co6s, g		
	Colorado Fuel-Gen. 6s		Pleas, Valley Coal -1st g. 6s.		
	Col. & Hock. Coal & I6s, g.		Procter & Gamble-1st g. 68	111	b.
	Consol'n Coal-Convert. 6s.		Sunday Creek Coal 1st g 6s		
	Cons. Gas Co., Chic1st gu. 5s	824b.		82	b.
9	Denv. C. Wat. WksGen.g.5s		U S. Leather-S. f. deb., g., 68	1081	40.
	Det. Gas con. 1st 5s		Western Union Teleg.	109	b.
	East River Gas 1st g. 5s		Wheel, L. E&P. Coal - 1st g.58	70	8.
ij	Edison Elec. Ill. Co1st 5s.	106 b.	Unlisted Bonds.		
	Equitable G. & F.—1st 6s	84 b.	Ala. & Vicks.—Consol. 5s. g.		
9	Henderson Bridge-1st g. 6s.		Amer. Deb. Co. col. tr. 58		
	Hoboken Land & Impg. 58		Comstock Tunnel-Inc. 48	3	b.
	MichPenin, Car 1st 5s, g		Geo. Pac-1st 6s g. ctfs		
	Mutual Union Teleg6s g	108 b.	2d mort. income		
	Northwestern Telegraph-7s.		Consol. 5s, g. ctfs	42	b.
	People's Gas & C. 1 1st g. 6s.		Income 5s. ctfs	10	b.
	Co., Chicago 2d g. 6s.	10214a.	Mem. & Charleston-Con. 7 g.		
			7	_	-

Note.-"b" indicates price bid; "a" price asked * Latest price this week

Bank Stock List.—Latest prices of bank stocks this week.

BANKS.	Bid.	Ask.	BANKS.	Bid	Ask.	BANKS.	Bid.	Ask .
America	190	210	Gallatln	300	315	N.Y. Co'nty		600
Am. Exch	15012	154		400		N.Y. Nat. E.		120
Bowery			German Am.			Ninth		1244
Broadway	120	250	German Ex			19th Ward		
Butchs'&Dr.	160		Germania	300		N. America.		165
Central			Greenwich			Oriental		250
Chase	150	*****		310	325	Pacific		295
Chatham		400	Hud. River			Park		295
Chemical	4100	4800	Im. & Trad's'	520	550	People's		
City	425		Irving	135	150	Phenix		125
Citizens'	137	150	Leather Mfs'		210	Produce Ex.		
Columbia	104		Lincoln	525			153	160
Commerce		178	Manhattan		190	Seaboard		
Continental.	120		Market& Ful		215	Second		
Corn Exch	280	290	Mechanics'		180	Seventh		
Deposit	25		M'chs' & Trs'		165	Shoe& Le'th		120
East River	141		Mercantile		200	St. Nichouas.		*****
11th Ward			Merchants'		133	Southern	140	
Fifth Ave	2000		Merch'ts Ex	110	120	Stateof v.Y.		108
Fifth	1 242		Metropolis		500	Third		112
First.	2500		Mt. Morris	150		Tradesm'n's		100
First N., S. I.	112	125	Murray Hill			Un'd State		1000
14th Street	1		Vassau		165	Western -	110	115
Wourth	192	1197	Vaw York	215	222	Wast dila		

BOSTON, PHILADELPHIA AND BALTIMORE STOCK EXCHANGES

		-	C13			4 Dan Can	TD:			-	Sales			
Active Stocks. Indicates unlisted.	Saturd	1	onday,	Tues		Wednesday	,	- 1	Frida	ay.	of the Week.	Range of s	ales in 1	.894.
1 Indicates diffision.	July 2		ily 23.	July		July 25.	July		July	27.	Shares.	Lowest	-	hest
Atch. T. & S. Fe (Boston).100 Atlantic & Pac. "100		378	3 ¹ 8 3 ⁹ 16	3314	311	338 35		1	334	448	17,853 230		5 1581	Mar. 29 Mar. 1 4
Baltimore & Ohio (Balt.).100 1st preferred "100	*70	*70		70	70	72 72	*70		*70 *125	72		125 Jan. 1	7 129	Apr. 9 Apr. 19
2d preferred " 100 Baltimore Trac'n.(Phil.). 25	*109	*110	3 ⁷ 8 13 ⁷ 8	*110 1378	1418	*1104 1378 137			*115 .	1419		108 Jan. 3 13% June 3	1 119 1	May 12 Apr. 9
Boston & Albany (Boston).100	206 2	206	3 206	206 *191	206	206 206 191 191	205	206	206 2	206	343	198 July 18278 Jan, 1	2 212	Apr. 30 July 19
Boston & Maine " 100	147121	4712 14	719 14719	14712	147 ¹ ₂ 10 ¹ ₂	14719 1471 *1012 11		1474		147	81	126 Jan. 1 104 July 2	5 150 .	Apr. 17 Mar. 10
Preferred " 100	*46	47		74%		744 747		7478	*40 7378	47 75	13,464	46 Jan.	3 49	Mar. 14 Mar. 21
Chic. Mil. & St. P. (Phil.).100	594	5938 5		584	58%	57% 585	5738 *10	5818	5734 *10	583 ₈	9,070	5438 Jan.	3 6558	Apr. 6 Mar. 13
Chic. & W. Mich. (Boston).100 Cleve. & Canton "100		* 10	50	*10			-10		*	50		·45 June	6 .50	Jan. 3 Jan. 16
Preferred " 100 Fitchburg pref. " 100	70	70 70		70	70	69% 697	*6934	2	6934	70	373	66% June	1 81	Feb. 7
Hunt. & Br. Top. (Phila). 50 Preferred "50	*4912	5010 *41	514 3314 501 ₉ 501 ₉	33½ 51	51	* 34 504	*4934	34 504	*4934	34 504	45 10	29% Apr. 2 47 May	7 52	Jan. 10 July 11
Lehigh Valley " 50 Maine Central (Boston).100	3812	3858 3	38%	38 ¹ 8 *112		375 ₈ 375 114 114	374		*110		5	36 May 2 101 Jan. 1	6 114 .	Mar. 13 Apr. 5
Metropolitan Trac. (Phil).100 Mexican Cent'1 (. Boston).100		7118 11	7 7	11748	117 ¹ 8 654	1174 118 4634 7	*634	11834	1171g:	7	3,663 500	558 Jan.	2 938.	Apr. 12 Apr. 3
N.Y.&N.E, tr.rec.§ " 100 Preferred, tr.rec.§ " 100	*14	15 1 48 *4	14 144 3 47	1414		14 ¹ 4 14 ³ 43 ¹ 9 43 ¹	*14	15 48	*14	14 ¹ 4 45		‡34 May 1 ‡244 Mar. 2	0 434	Jan. 23 July 24
Northern Central (Balt.). 50 Northern Pacific (Phila.).100		*6		334		3% 38	*349	334	*6612	334	415	66 July 1 34 June 2	7 68 ¹ ₂ 3 6 ¹ ₄	Feb. 23 Mar. 21
Preferred# " 100	*14		278 13	*13	13 ¹ ₂ 180	*1234 131 17919 1791	1234	123 ₄	13	13 180	662	12 June 2	5 2338 2 180	Mar. 31 June 11
Old Colony (Boston).100 Pennsylvania (Phila.). 50 Philadel & Frie	49	4914 4	9 494	48 ⁵ 8	49	48 ⁵ 8 49 *15	4834	49		4918	1,790	48 Jan. 2178 Jan. 2	2 180 5 52 ¹ 8 0 28 ¹ 9	Apr. 7 Feb. 1
Phila. & Reading " 50	8916	8918 8	716 8916	84	85 ₈ 964	87.6 81 9518 96	8916	834 954	858	811 ₁₆ 96	8,548 6,664	738 May 2	1 1158	Mar. 12 Apr. 11
Summit Branch (Boston). 50	*419		64 964	*412	6	*419 6	1 *119	6 9	838	878	5,846	4 to May 2	4 734	Mar. 5
Union Pacific " 100 United Cos. of N.J. (Phila.) 100	*231 2	232 *23		231	231	232 232 232	*2314		*232	233	3	838 July 2 22712 Mar. 2 78 July 1	1 234	June 19 Jan. 26
WesternN.Y.&Pa(Phila.).100 Miscellaneous Stocks.	*14.		112 112			119 11		700	*6	614	530			
Am.Sug'rRefin.¶(Boston) Preferred"	944	9434 9		9412	10534	944 944	93%	94	101 ¹ 9	944	38,724	79 Jan.	3 974	May 4
Bell Telephone. '100 Bost & Montana '25	22	$\begin{array}{c c} 196 & 19 \\ 22 & 2 \end{array}$	2 22	*214		1º8 199 *21 22	197 *211g	197	*2212		150	22 July 2	6 204	Apr. 5
Butte & Boston "25 Calumet & Hecla "25	*272	27	778 71516 5 275	275	275	*275	276	276	*275	276	32	265 June 2	22 302	Jan. 18
Canton Co (Balt.).100 Consolidated Gas "100	*	79	5 654		654	65 65	7712	771 ₂ 651 ₂	*7714	78 651 ₉	485	53% Jan.	3 6634	July Apr. 8
Erie Telephone (Boston).100	*46	461 4	5 4 46 64 364	46	46 364	46 46 353 36	4619 3578	46 lg 3578	*46	4612	909	42 Feb. 2	3 45%	June 6 Mar. 8
General Electric. " 100 Preferred " 100			2 62	*20		*00	. 60	60	*60 *20	62 21	7	56 Jan. 121 Jan.	4 75	Mar. 8
Lehi'h Coal&Nav. 'Phil.) 50	51	514 *5	034 514	51	5114	51 51		514 624		514	210	50 May 2	23 55	Mar. 11 June 1
N.Eng. Telephone (Bost'n) 100 North American. (Phil.).100	3	3 *6				*******					100	234 June 2	27 542	Mar. 19 Mar 20
West End Land (Bost'n) § 2d instalment paid.	23 ₈ * Bid	238 landask	ed prices				*218	238	214	24	335	+ Ex rights.		
	1-	1	11				Dia	1 4 -1	- 11		0	4-	Pi	d. Ask.
Inactive Stocks.	В	Bid. Asl	6	Inac	tive s	tocks.	Bid.	Ask			Bon	ds.		L. ASA.
									D.	0 BT T	7 Cu 00	- Fa 1090 A	20	110
Prices of July 27.).100	83 85	14 At.To	Bon p.&S.F.	ds-B	oston. .4g.,1989, J	&J * 70	19 71	Perk	riome	n, 1st se	n. 5s.1939, A r., 5s.1918, Q	-J 100	
Atlanta & Charlotte (Balt. Boston & Providence (Boston Camden & Atantic pf. (Phila.	.). 50	58 260	Bosto	n Unite	d Gas	oston. .4g.,1989, J .A1989, A 1st 5s	5 78	78	Perk Phil:	a.& E	n, 1st ser riegen. M ort., 4 g.	r.,5s.1918, Q I.5g.,1920, A 1920, A	-J 100 &O 114 &O 102	
Atlanta & Charlotte (Balt. Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	50	58 260 4 52	Bosto 2d r 2d r Burl.	n Unite nort. 5s Mo. R	d Gas	1st 5s1989, A. 1st 5s	§ 78 39 § 59 &J §115	78 50 116	Perk Phila Ge Phila 1s	a.&Ei en. mo a & R t pref	n, 1st serie gen. Mort., 4 g. ead. new income	r., 5s. 1918, Q I. 5g., 1920, A 1920, A 7 4 g., 1958, J 7 5 g, 1958, Fe	-J 100 &O 114 &O 102 &J 75 b1 29	5 ₈ 753 1 ₄ 293
Atlanta & Charlotte Ball. Boston & Providence (Boston Camden & Atantie pf. (Phila. Catawissa	50 50 50	58 260	Bosto 2d 1 2 Burl. Non Plai	12-48, g n Unite nort. 5s & Mo. R -exemp n 48	d Gas iver E	1st 5s	\$78 39 \ 59 &J \ 2115 &J \ 2105 &J \ 93	78 50 116 106 94	Perk Phili- Ge Phili- 1s: 2d 3d	a.& El a. & El a. & R t pref. pref. pref.	n, 1st serie gen. Mort., 4 g. ead. new income, income, income,	r.,5s.1918, Q f.5g.,1920, A 	-J 100 &O 114 &O 102 &J 75 bb 1 29 b. 1 20 b. 1 15	5 ₈ 753 14 293 201 1 ₂ 16
Atlanta & Charlotte (Ball. Boston & Providence (Boston Camden & Atantie pf. (Phila. Catawissa	50 50 50 50 .). 50 	58 260 4 52 50 52 52	Bosto 2d 1 2 Burl. Non Plai	12-48, g n Unite nort. 5s & Mo. R -exemp n 4s Burl. &	iver E t 6s	1st 5s	\$78 39 \\$59 &J \\$115 &J \\$105 &J \\$93 &O \\$102	78 50 116 106 94 103 101	Perl Philing Ge Philing 2d 2d 2d Co	riome a.& El en. mo a & R t pref. pref. pref. , 78	n, 1st serie gen. Mort., 4 g. ead. new income, income, mort. 7s	r.,5s.1918, Q f.5g.,1920, A 74 g., 1958, J 75 g, 1958, Fe 5 g, 1958, Fel 5 g, 1958, Fel 1933, A	-J 100 &O 114 &O 102 &J 75 bb 1 29 b. 1 20 b. 1 15 &O 119 &D 125	58 753 14 293 201 1 ₂ 16
Atlanta & Charlotte (Ball. Boston & Providence (Boston Camden & Atantie pf. (Phila. Catawissa	50 50 50 50 100 100 	58 260 4 52 50 52 52	Bosto 2d 1 2 Burl. Non Plai Caic. 2d 1 Deb	12-48, g. n Unite nort. 5s & Mo. R -exemp n 4s Burl. & nort. 6 enture	iver E t 6s	1st 5s	5 78 5 78 5 78 5 59 6 115 6 105 6 105 6 100 6 100 6 100 6 100 6 100	78 50 116 106 94 103	Perli Philippe Philip	a.& En. mo a. & R t pref. pref. pref. , 78	n, 1st serie gen. Nort., 4 g. ead. new income income, income, mort. 7s mort. 6 g	r.,5s.1918, Q f. 5g.,1920, A 1920, A 4 g., 1958, J ,5 g,1958, Fe 5 g, 1958, Fel 5 g, 1958, Fel 1933, A	-J 100 &O 114 &O 102 &J 75 bb1 29 b.1 20 b.1 20 b.1 15 &O 119 &D 125 &D 118	58 753 14 293 201 1 ₂ 16 1 ₄
Atlants & Charlotte (Balk) Boston & Providence (Boston Camden & Atlantic pf. (Phila. Catawissa	50 50 50 50 100 100 100 100 2:	58 260 4 52 50 52 52 52 25 235 10 15	Bosto 12 12 12 12 12 13 14 14 15 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	12-48, g. n Unite nort. 5s & Mo. R. -exemp n 4s Burl. & nort. 6 enture Burl. & enture a Divis	iver E t 6s Nor. 1 S Quincy ion 4s	18t 5s	5 78 59 65 95 62 95 62 62 62 62 62 62 62 62 62 62 62 62 62	78 50 116 106 94 103 101 100	Perli Phili Ge Phili 1s 2d 3d 2d Co Co Im Co	en. mo a & R t pref. pref. pref. pref. nsol. nsol.	n, 1st serie gen. Mort., 4 g. ead. new ead. new income, income, income, mort. 7s genent M. 5 g., star	$\begin{array}{llllllllllllllllllllllllllllllllllll$	-J 100	58 753 14 293 201 1 ₂ 16 1 ₄
Atlants & Charlotte (Balk) Boston & Providence (Boston Camden & Atlantic pf. (Phila. Catawissa	50 50 50 50 100 100 100 2: 1100 1100 1100 1100 1100	58 260 4 52 50 52 52 235 10 15 33 40	Bosto 12 12 12 12 12 13 14 14 15 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	12-48, g. n Unite nort. 5s & Mo. R. -exemp n 4s Burl. & nort. 6 enture Burl. & enture a Divis	iver E t 6s Nor. 1 S Quincy ion 4s	18t 5s	5 78 59 65 95 62 95 62 62 62 62 62 62 62 62 62 62 62 62 62	78 50 116 106 103 101 100 94 96 65 84 86	Perli Phili Ge Phili 1s 2d 2d 2d Co Co Ium Co Te Phili	ciome: a.& En. mo a & R t pref. pref. pref. pref. nsol. nsol. nsol. nsol. Reac	n, 1st serie gen. Mort., 4 g ead. new. income, income, income, mort. 7s mort. 6 gement M. 5 g stan d. & N. E.	r.,5s.1918, Q 1.5g.,1920, A 1.920, A 1.920, A 7.4 g., 1958, Fe 5 g., 1958, Fe 5 g., 1958, Fel 1.933, A 1.911, J 1.911, J	-J 100 &0 114 &0 102 &0	78 106 ¹ 4 100 ¹ 4 35
Atlanta & Charlotte Ball. Boston & Providence (Boston Camden & Atantie pf. (Phila. Catawissa	50 50 50 50 100 100 2: 1,100 100	58 260 4 52 50 52 52 235 10 15 33 40 84	Bosto 2d 1 Bosto 2d 1 Burl. Non Plai Chic. 1ow Chic. Conso Curre Det. I	12-48, g n Unite n Unite Mo. R -exemp n 4s Burl. & enture Burl. & a Divis & W. Mic ll. of Ve nt Rive	iver E. t 6s Nor. 1 s Solution 4s Oin 4s Ph. genermonter, 1st, Nor'n 1	184 58	278 399 598 &J &115 &J &105 &J &105 &J &105 &D &100 &D &100 &D &99 &D &62 &J &62 &J &85 &D &562 &J &70	78 500 116 106 94 103 101 100 94 96 65 65 65 75	Perli Phili 1s 2dd 2dd Co Co Co Im Co Te Phill In In In	ciomes a.& Elen. mo a & R t pref. pref. pref. pref. pref. prefl. prefl. presl. presl. prevent. prevent. prevent. presl. p	n, 1st seriegen. h ort., 4 g. ead. new. income, income, income, mort. 7s mort. 6 g. ement. 5 g., stan d 5s, g., l. & N. F. s, series	r.,5s.1918, Q I.5g.,1920, A 1920, A 1920, A 1920, A 74 g., 1958, Fe 5 g, 1958, Fe 5 g, 1958, Fe 1933, A 1911, J 16 g., 1897, A uped.1922, M	-J 100 &0 114 &0 102 &J 75 bb 1 29 b 1 20 b 1 15 &0 119 &D 125 &D 105 &D	78 1061 1001 14 1013 35
Atlanta & Charlotte (Ball. Boston & Providence (Bostom Camden & Atantie pf. (Phila. Catawissa	50 50 50 50 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100	25 235 235 235 40 40 65 65	Bosto 12 Bosto 2d I Burl. Non Plai Chic. 2d I Deb Chic. Conso Curre Det. I 1 Easte Free.	49-48, g n Unite nort. 58 Mo. R -exemp n 4s Burl. & mort. 6 enture Burl. & a Divis & W. Mid l. of V. nort. 1st parallel.	iver E. t 6s	184. 1989, A 184. 58. 1918, J 1918, J 1910, J 1855, 1926, A 1918, J 1896, J 1896, J 191, J 58, 1921, J 58, 1931, J 58, 1932, A 178, 1907, J 68, 1933, A	278 398 398 398 398 3115 3105 3105 3105 3105 3105 3105 3105	78 50 116 106 94 103 101 101 1094 96 65 75 75 122 124	Perk Philical Price Pric	riome: a.& Elen. mo a & R t pref. pref. pref. nsol. nsol. nsol. nsol. comes comes comes comes comes	n, 1st sericie gen. Nort., 4 g. ead. new. income, income, income, mort. 7s mort. 6 g. smort. 6 g. stan 15 s, g. 1. & N. F. s, series s, series a. & Balt. 2 St. L., '	r.,5s.1918, Q 1.5g.,1920, A 7.4g.,1920, A 7.5g.,1958, Fe 5 g, 1958, Fe 5 g, 1958, Fe 1933, A 1911, J 6 g., 1897, A 1914, Q 148 18 191, J 48 18 191, J 48 191, J	-J 100 40 114 &0 102 &J 75 b. 1 29 b. 1 20 b. 1 15 &D 115 &D 115 &D 105	58 753 14 293 201 12 16 14 100 14 1013 35
Atlants & Charlotte (Ball. Boston & Providence (Bostom Camden & Atantic pf. (Phila. Catawissa	50	58 260 4 52 50 52 52 235 10 15 33 40 84 15 40 65 65 67 53 19	Bosto 12 Bosto 2d I Burl. Non Plai Chic. 2d I Deb Chic. Conso Curre Det. I 1 Easte Free.	49-48, g n Unite nort. 58 Mo. R -exemp n 4s Burl. & mort. 6 enture Burl. & a Divis & W. Mid l. of V. nort. 1st parallel.	iver E. t 6s	184. 1989, A 184. 58. 1918, J 1918, J 1910, J 1855, 1926, A 1918, J 1896, J 1896, J 191, J 58, 1921, J 58, 1931, J 58, 1932, A 178, 1907, J 68, 1933, A	278 398 398 398 398 3115 3105 3105 3105 3105 3105 3105 3105	78 500 116 106 94 101 101 94 96 65 65 65 75 122 124 123 65	Perk Pnil. 1s: 2dd 2dd 2d Co Co Im Co Te Phil. 1s: 2dd 12 12 12 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15	riome a.& En en. mo a. & En t pref. pref. pref. pref. presol. insol. in prove on. M., rmina . Reac comes . Wiln s. C. & tyl.R. tben.&	n, lst serie gen. M rrt., 4 g., ead. new. income income, income, mort. 7s mort. 6 g ement M. 5 g., star il 5s, g., il, & N. F. s, series. s, series. a. & Ball t St. L., ' E. Side, lt.	r., 5s. 1918, Q 1. 5g., 1920, A 7. 4g., 1958, Fe 7. 5g., 1958, Fe 5g., 1958, Fe 5g., 1958, Fe 1933, A 1911, J 1911, J 1922, M 1941, Q 1941, Q 19	J 100 &0 114 &0 114 &0 114 &0 109 114 &0 109 114 &0 109 115 115 115 115 117 117 118 118 118 119 119 119 119 119 119 119	58 753 14 293 201 1 ₂ 16 1 ₄ 78 1061 14 1013 35
Atlants & Charlotte (Balk) Boston & Providence (Boston Coamden & Atantic pf. (Phila.) Catawissa	30 - 50 - 50 - 50 - 50 - 50 - 50 - 50 -	58 260 4 4 52 50 52 50 52 235 10 15 33 40 84 10 15 53 40 65 65 67 53 40 68 68 68 68 68 68 68 68 68 68 68 68 68 6	Bosto 12 Bosto 2d I Burl. Non Plai Chic. 2d I Deb Chic. Conso Curre Det. I 1 Easte Free.	49-48, g n Unite nort. 58 Mo. R -exemp n 4s Burl. & mort. 6 enture Burl. & a Divis & W. Mid l. of V. nort. 1st parallel.	iver E. t 6s	184. 1989, A 184. 58. 1918, J 1918, J 1910, J 1855, 1926, A 1918, J 1896, J 1896, J 191, J 58, 1921, J 58, 1931, J 58, 1932, A 178, 1907, J 68, 1933, A	278 398 398 398 398 3115 3105 3105 3105 3105 3105 3105 3105	21 78 50 116 106 94 103 101 104 96 65 65 75 122 124 123 65 83 83	Perk Phil 1s 2 d 3d 2d	riome a.& En en. me a. & R t pref. pref. pref. , 78. nsol. nsol. nprove n. M., rmina . Reac comes comes . Wiln s. C. & tyl.R. tben & tren & tr	n, lst serie gen. M rrt., 4 g ead. new. income income, income, mort. 7s mort. 6 g ment M. 5 g., stan d 5 s, g l. & N. F. s, series s, series s, series s. c. & Balt t St. L., E. Side, l. LInd., lst J., 6 g Frank.,	r., 5s. 1918, Q 1. 5g., 1920, A 1920, A 1920, A 1920, A 1938, Fe 5g., 1958, Fe 5g., 1958, Fel 1933, A 1911, J 1911, J 1914, Q 1941, Q	J 100 &O 1102 &O 102 &J 75 bb 1 29 bb 1 29 bb 1 29 bb 1 15 &O 115 &O 115 &O 105 &D 125 &D 105	758 753 44 293 2014 16 16 14 1043 35 1021
Atlants & Charlotte (Balk) Boston & Providence (Boston Commen & Atantic pf. (Phila.) Catawissa	30 50 50 50 50 50 50 50 50 50 100 100 100 100 100 100 100 100 100 100 100 100 100 50 100 50 100 50 100 50 100 100 50 100 100 50 100	158 260 4 4 52 50 52 50 52 10 15 33 40 84 10 15 667 53 9 67 67 44 44	2d 2 Bosto of the large of the	42-48, g. n Unite to	iver E: iver E: t 68 Nor. 1 Section 1 Quincy ion 4s. ch. gen ermont er, 1st, Nor'n h mort 6 L.V.,1s 11st, 6 ing.,1st f. con. Bir.,1s & C. B. 8. 1st	3a. 1989, a 1st 5s 1st 5s 1st 5s 1918, J 1910, J 1910, J 1918, J 1919, A 1918, J 1919, A 5s, 1921, J 5s. 1927, A 7s. 1907, J 6s, 1928, M 6s, 1928, M 7s. 1927, A 7s. 1907, J	20	21 78 50 116 94 103 101 101 104 96 65 65 75 72 124 123 80 32 123 195	Peril	dome a.& En me a. & En me a. & En me a. & En pref. will man a. Read comes comes. Wiln s. C. & tyl.R. dben. & ted N. ren & ted N. ren & ted N. ren & ted N. ten & ted N. ted N. ten & ted N.	n, lst seriegen. Mort., 4 g. ead. neweincome, income, income, income, series. Mort. 7 g. mort. 8 g. d. 8 N. d. 8 N. d. 8 N. d. 8 N. d. 1 d. d. 8 N. d. d. 6 g. d. f. 1 d. d. 1 d. d. d. 1 d. d. d. d. 1 d. d	r., 5s. 1918, Q f. 5g., 1920, A 1920, A 1920, A 7, 5g., 1958, Fe 5 g., 1958, Fe 5 g., 1958, Fe 1933, A 1911, J 1911, J 1911, J 1941, Q 148 15 18 18 18 18 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19	J 100 J 100 A 0 110 A 0 102 A 0 103 A	758 753 293 2014 16 16 16 16 16 16 16 16 16 16 16 16 16
Atlants & Charlotte (Balk) Boston & Providence (Boston Osmden & Atlantic pf. (Phila. Ostawissa. 1st preferred (Balk) Boston & Atlantic pf. (Phila. Ostawissa. 1st preferred (Balk) Oharl. Col. & Augusta (Connecticut & Pass. (Boston Connecticut & Pass. (Boston Connecticut & Pass. (Boston Preferred (Boston North Pennsylvania. (Phila. Northern N. H. (Boston North Pennsylvania. (Phila. Oregon Short Line. (Boston Pennsylvania & N. W. (Phila. Rutland (Boston Preferred (Boston Preferr	30 50 50 50 50 50 50 50 50 100	58 260 4 52 50 52 52 25 235 10 15 33 40 84 10 15 534 67 534 86 4 4 45 14 2 70 72 72	2d 2 2d 1 d 2 d 2	*4-4s, g n Unitite nort. 5s k Mo. R -exemp n 4s Burl. & nort. 6 enture Burl. & a Divis k W. Mid tl. of V. nort. 1st Elk. & M telk. & Spri F. S. & I dem. & kt. Jo. & kk Ft. Ev. & Ev.	iver E: t 6s Nor. 1 6s 6s Quincy ion 4s. th. gen ermon er, 1st, Nor'n h mort 6 I.V.,1s I.st, 6. E.G., 1st f. Con. Bir.,1s k C. B. 8., 1st	3a. 1989, A 18t 5s. 1 18t 5s. 1 1910, J 1910, J 1910, J 1918, J 1918, J 1918, J 1896, J 4s. 1922, F 1919, A 4s. 1922, J 5s. 1913, J 5s. 1913, J 4.78 1907, J 68, 1928, M t, 5s, 1928, M t, 5s, 1927, M 1, 5s, 1927, M 1, 5s, 1927, M 1, 5s, 1928, M 1, 5s, 1928, M 1, 5s, 1907, J 1, 5s, 1907, J 1, 5s, 1905, J 1, 5s, 1905, J 1, 5s, 1926, M	\$\text{\$\frac{7}{3}\text{\$\frac{7}\text{\$\frac{7}{3}\$\frac{7	78 50 116 106 94 103 101 104 96 65 65 75 122 123 65 82 123 95	Peril	dome a.& Ene. me a. & Ene. me a. & R. t pref. pr	n, lst seriegen. Mort., 4 g. ead. neweincome, income, income, income, income, for mort. 7s mort. 6 g. stand 15 s. g. stand 15 s. series s., series s., series s. d. & N. H. Lind., lst J., 6 g. Frank., Baltl. (Charl., 16 belt. 1s	r., 5s. 1918, Q f. 5g., 1920, A 7 4g., 1958, J 7, 5g., 1958, Fe 5 g., 1958, Fe 5 g., 1958, Fe 1933, A 1911, J 1911, J 1941, Q	J 100 J 100 J 100 0 102 & O 11 S	78 1061 1001 14 1013 35 12 16
Atlants & Charlotte (Balk) Boston & Providence (Boston Commen & Atlantic pf. (Phila.) Oatswissa. 1st preferred	30 50 50 50 50 50 50 50 50 50 100	58 260 4 52 50 52 52 53 52 235 10 15 40 10 15 33 40 65 65 65 67 53 40 48 86 4 4 45 1 2 2 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	2d 2 Bosto Plain P	*4-4s, g. n Unitte nort. 5s & Mo. R -exemp. n 4s Burl. & Montre a Divis & W.Mid. il. of V. nt Rive ans. & Ir rn 1st i Elk. & M tamped 5. & Spri F. S. & In Jen. & Ft. st. Jo. 6 st. Jo	iver E: t 6s Nor. 1 Sec Sec Nor. 1 Sec Sec Nor. 1 Sec Sec Nor. 1 Sec	3a. 1989, A 18t 5s. 1 18t 5s. 1 1918, J 1910, J 18t 5, 1910, J 18t 5, 1926, A 1918, J 18t 9, 1928, J 18t 1922, F 18t 1922, F 18t 1923, J 18t 1923, J 18t 1933, A 18t 1933, A 18t 1928, M 18t 1938, A 1	xU	218 500 1166 94 103 101 103 104 96 65 75 122 123 65 32 193 101 103 103 104 103 104 103 104 103 104 103 104 103 104 103 104 104 104 105 105 105 105 105 105 105 105 105 105	Perk Philiphia George P	ciome a.& Er m. mo a & R t pref. pred. pre	n, lst serie gen. M. rice and le we income, income, mort. 7s mort. 7s mort. 7s mort. 7s gement M. 5 g., staries 1, series 2, series 3, series 4, series 4, series 5, series 1, de Balt 1 St. L., 1 E. Side, II L'Ind., 1st L'Ind., 1st Charl, 1 6s Belt, 1s & Chilo & C	r.,5s.1918, Q f. 5g.,1920, A 7, 4g., 1958, J 7, 5g.,1958, Fe 5 g., 1958, Fe 5 g., 1958, Fe 1933, A 1911, J 1911, J 1912, M 1914, Q 1941, Q 194	J 100 J 100 J 100 0 102 L 20 J 75 L 20 J 120 J 120 L 20	58 753 14 293 204 16 14 1004 1013 35 1024 117 2 1023 103 103 103 103 103 103 103 103 103 10
Atlants & Charlotte (Ball. Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	30 50 50 50 50 50 50 50 50 50 50 50 1000 1000 1000 1000 1000 50 1000 50 1000 50 1000 50 1000 50 1000 50 1000 50 1000	58 260 4 52 50 52 52 235 10 15 33 40 10 15 65 67 65 67 48 11 2 70 72 72 47 48 77 77 77	20 2 2	42-48, g n Unitte mort. 5s & Mo. Revenup n 48 Burl. & mort. 6e enture e enture e Burl. & e a Divis & W. Mid. of V. m t Rivy ans. & Irn 1st	Nor. 1 s. 6 s. 1 s. 1	3a. 1989, A 18t 5s. 1 19t 5s. 1918, J 1910, J 1910, J 18t 5, 1926, A 1986, J 4s. 1922, F 4s. 1922, F 5s. 1913, J 5s. 1913, J 4.7s. 1907, J g. 1906, M& 4.5s, 1928, M t. 5s, 1928, M t. 5s, 1927, M 7s. 1907, J 7s. 1907, J 7s. 1907, J 5s, 1928, M t. 5s, 1928, M t. 5s, 1928, A 1936, A 1936, A 1936, A 1936, A 1936, A 1938, B 1938, A 1938, A 1938, A 1938, A 1938, B 1938, B 1938, A 1938, A 1938, B 1938,	20	218 50 1166 1094 103 1011 1013 966 556 655 755 1224 123 123 101 900 134 151 117	Perk Phil. 1s 1s 2d 3d 2d	xiome a. & Ein ma a Rea a	n, lst serie gen. Mrt., 4 g. rich gen. Mrt., 4 g. rich gen. Mrt., 4 g. ead. new income income, income, income, mort. 7s gement M. 5 g., star ld 5s, sar ld 5s, series s, ser	r., 5s. 1918, Q 1. 5g., 1920, A 7. 4g., 1958, Fe 7. 5g., 1958, Fe 7. 5g., 1958, Fe 7. 1933, A 1911, J 1911, J 1912, A 1914, Q 1948, 1948 1948 1948, 1948 1948 1948 1948 1948 1948 1948 1948	J 100 J 100 J 100 0 102 & O 114 & O 114 & O 102 & O 102 & O 102 & O 103 & O 105 &	58 753 14 293 204 16 14 1004 1013 35 1024 117 1023 1034 103 98
Atlants & Charlotte (Balk) Boston & Providence (Boston Oamden & Atantie pf. (Phila.) Oatswissa	30 50 50 50 50 50 50 50 50 100	58 260 4 52 50 52 50 52 52 235 10 15 34 10 15 33 40 65 65 67 531 24 48 86 4 4 45 1 2 2 77 70 70 70 70 70 70 70 70 70	20 2 2 2 1 1 2 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 2 1 2 2 2 1 2 2 1 2 1 2 2 2 1 2	42-48, g n Unitte to Unite to	Nor. 1 to see the see to see t	3a. 1989, A 18t 5s. 1 18t 5s. 1 1918, J 1910, J 1910, J 1918, J 1918, J 1918, J 1918, J 1919, A 5s. 1922, F 1919, A 4. 7s. 1907, J g.1906, M 5, 6s. 1933, A 8. 1933, A 8. 1933, A 1936, B 1937, B 1907, J 1907, J 1907, J 1908, B 1928, M 1, 5s. 1927, M 1, 7s. 1905, J 1, 7s. 1905, J 1, 7s. 1905, J 1, 1905, J	\$\frac{7}{39} \bigset{59}{59} \\ \text{def} \] \$105 \\ \text{def} \] \$106 \\ \text{def} \] \$107 \\ \text{def} \] \$109 \\ \text{def} \] \$109 \\ \text{def} \] \$120 \\ \text{def} \] \$120 \\ \text{def} \] \$120 \\ \text{def} \] \$122 \\ \text{def} \] \$122 \\ \text{def} \] \$122 \\ \text{def} \] \$123 \\ \text{def} \] \$124 \\ \text{def} \] \$125 \\ \text{def} \] \$125 \\ \text{def} \] \$126 \\ \text{def} \] \$127 \\ \text{def} \] \$128 \\ \text{def} \] \$129 \\\ \text{def} \] \$129 \\\ \text{def} \] \$129 \\\ \text{def} \] \$129 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2 78 500 1106 106 106 106 106 106 106 106 106	Perk Phili Gee Phili Gee Phili Gee Phili See Phili Phi	kiome a. & Elm. ma a. Reaccomes a. Winns. M. ma a. Reaccome elimore elimo	n, lst serie gen. M. rice gen. Rice gen. M. rice gen. M. rice gen. M. rice gen. M.	r., 5s. 1918, Q f. 5g., 1920, A 7 4 g., 1958, J 7 5 g., 1958, Fe 5 g., 1958, Fe 5 g., 1958, Fe 6 g., 1958, Fe 1933, A 1911, J 16 g., 1897, A 1911, J 16 g., 1897, A 1911, Q 148 15, 4s. 1917, A 15 15, 1935, A 15 15, 4s. 1917, A 15 15, 1935, A 15 15 15 15 15 15 15 15 15 15 15 15 15	J 100 J 100 M 20 114 M 20 102 M 30 114 M	78 1061 1001 1001 11021 11021 11023
Atlants & Charlotte (Ball. Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	30 50 50 50 50 50 50 50 50 50 100	58 260 4 52 50 52 52 52 10 15 33 40 10 15 36 65 67 67 48 4 4 5 1 2 70 72 72 47 3 6 47 3 6 61 14 20	20 2 2 2 1 1 2 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 2 1 2 2 2 1 2 2 1 2 1 2 2 2 1 2	42-48, g n Unitte to Unite to	Nor. 1 to see the see to see t	3a. 1989, A 18t 5s. 1 18t 5s. 1 1918, J 1910, J 1910, J 1918, J 1918, J 1918, J 1918, J 1919, A 5s. 1922, F 1919, A 4. 7s. 1907, J g.1906, M 5, 6s. 1933, A 8. 1933, A 8. 1933, A 1936, B 1937, B 1907, J 1907, J 1907, J 1908, B 1928, M 1, 5s. 1927, M 1, 7s. 1905, J 1, 7s. 1905, J 1, 7s. 1905, J 1, 1905, J	\$\frac{7}{39} \bigset{59}{59} \\ \text{def} \] \$105 \\ \text{def} \] \$106 \\ \text{def} \] \$107 \\ \text{def} \] \$109 \\ \text{def} \] \$109 \\ \text{def} \] \$120 \\ \text{def} \] \$120 \\ \text{def} \] \$120 \\ \text{def} \] \$122 \\ \text{def} \] \$122 \\ \text{def} \] \$122 \\ \text{def} \] \$123 \\ \text{def} \] \$124 \\ \text{def} \] \$125 \\ \text{def} \] \$125 \\ \text{def} \] \$126 \\ \text{def} \] \$127 \\ \text{def} \] \$128 \\ \text{def} \] \$129 \\\ \text{def} \] \$129 \\\ \text{def} \] \$129 \\\ \text{def} \] \$129 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	278	Peril Pnil 1s 1s 1s 1s 1s 2d 2d 2d Co Co Co Tre Pnil 1s 2d 3d 2d Co Co Tre Pnil In In Pnil In In Pnit Schu Steu Unit Balt Balt Balt Balt Se Se Central Pnil Se Se Se Se Central Pnil Se Se Se Central Pnil Se Se Se Central Pnil Se Se Se Se Central Pnil Se Se Se Se Se Se Se S	kiome a. & Elementa de la comencia del la comencia de la comencia del la comencia de la comencia	n, lst serie gen. Mort., 4 g. cead. new income, income income, income, income, mort. 7s mort. 5 g. stan d 5s, g d. & N. H, series s., series s. a. & Balt. 1 St. L., 'E. Side, l. ind., lst J., 6 g Frank., Belt, 1s & Ohlo Conn., is sand, 2. c. s. w., s. er.,	r., 5s. 1918, Q f. 5g., 1920, A f. 5g., 1920, A f. 5g., 1958, Fe f. 5g., 1958, Fe f. 5g., 1958, Fe f. 1933, A f. 1911, J	J 100 J 100 de O 114 de O 102 de J 75 bb 1 20 de D 105 de D 105 de D 105 de D 105 de D 102 de D 106 de D 106	78 1061 1001 14 107 1001 14 107 1001 14 107 1001 1001 1001 1001 1001 1001 1001
Atlants & Charlotte (Ball. Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	1.50	58 260 4 52 50 52 52 52 10 15 33 40 10 15 36 65 67	20 2 2 2 1 1 2 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 2 1 2 2 2 1 2 2 1 2 1 2 2 2 1 2	42-48, g n Unitte to Unite to	Nor. 1 to see the see to see t	3a. 1989, A 18t 5s. 1 18t 5s. 1 1918, J 1910, J 1910, J 1918, J 1918, J 1918, J 1918, J 1919, A 5s. 1922, F 1919, A 4. 7s. 1907, J g.1906, M 5, 6s. 1933, A 8. 1933, A 8. 1933, A 1936, B 1937, B 1907, J 1907, J 1907, J 1908, B 1928, M 1, 5s. 1927, M 1, 7s. 1905, J 1, 7s. 1905, J 1, 7s. 1905, J 1, 1905, J	\$\frac{7}{39} \bigset{59}{59} \\ \text{def} \] \$105 \\ \text{def} \] \$106 \\ \text{def} \] \$107 \\ \text{def} \] \$109 \\ \text{def} \] \$109 \\ \text{def} \] \$120 \\ \text{def} \] \$120 \\ \text{def} \] \$120 \\ \text{def} \] \$122 \\ \text{def} \] \$122 \\ \text{def} \] \$122 \\ \text{def} \] \$123 \\ \text{def} \] \$124 \\ \text{def} \] \$125 \\ \text{def} \] \$125 \\ \text{def} \] \$126 \\ \text{def} \] \$127 \\ \text{def} \] \$128 \\ \text{def} \] \$129 \\\ \text{def} \] \$129 \\\ \text{def} \] \$129 \\\ \text{def} \] \$129 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2 78 500 116 116 110 110 110 110 110 110 110 1	Peril Pnil. 1s Phil Gee 1s 1s 2d 2d 2d 2d 2d Co Co Im In In Phil In In Phil In Balt Balt Balt Balt Balt Balt Cape See Com Char	xiome a. & En. m. m. a. & En. m. a. & En. m. a. & En. m. a. & En. m. a. M.	n, lst serie gen. Mrt., 4 g. rice gen. Mrt., 4 g. rice gen. Mrt., 4 g. read. new income income, income, income, mort. 7s mort. 7s mort. 6 g. gement M. 5 g., stand 5 s., stand 5 g., stand 5 g., stand 5 g., stand 5 g., steries a. & Balt. gen. & G. gen.	r., 5s. 1918, Q 1. 5g., 1920, A 7. 4g., 1958, Fe 7. 5g., 1958, Fe 5 g., 1958, Fe 5 g., 1958, Fe 1933, A 1911, J 16 g., 1897, A 1911, J 16 g., 1897, A 1914, Q 194,	J 100 J 100 J 100 0 102 & O 114 & O 114 & O 102 & O 102 & O 102 & O 103 D 1 20 D 2	58 753 14 293 14 293 16 14 1001 1001 1001 1001 1001 1001 100
Atlants & Charlotte (Ball. Boston & Providence (Boston Coamden & Atantic pf. (Phila.) Oatawissa	100 100	58 260 4 52 50 52 52 235 10 15 33 40 10 15 65 67 65 67 48 86 4 4 5 11 2 70 72 147 77 77 76 14 20 184 25	2012 Bosto 102 Bosto 103 Bord. Non Plai Plai Plai Non Plai Plai Plai Plai Plai Plai Plai Plai	42-48, g n Unitte mort. 58 Mo. R. Mo. R. Mo. R. Mort. 68 Mort	, Classes iver E: t 68. Nor. 1 68. Nor. 1 68. Nor. 1 68. Nor. 1 1 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	3. 1989, A 18t 5s. 1 18t 5s. 1 1918, J 1910, J 1910, J 1918, J 1918, J 1918, J 1918, J 1918, J 1918, J 1919, A 1918, J 1919, A 1919, A 1919, A 1919, A 193, A 193, A 193, A 193, A 1925, A 1926, B 1926, A 1927, B 1908, B 1908, B 1908, B 1908, B 1908, B	\$\frac{2}{3}\frac{2}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac	2 78 500 116 116 110 110 110 110 110 110 110 1	Perit Pnill In Phill In Phill In Phill In Phill In Phill In Phill In Balt Balt Balt Balt Balt Balt Balt Balt	kiome a. & Elementa de Renaula de	n, lst seriegen. Mort., 4 g. ead. new income, income income, income, income. The mort. 7 g. mort. 8 g. mort. 9	r., 5s. 1918, Q 1. 5g., 1920, A 1920, A 1920, A 1920, A 1920, B 1958, Fe 5 g, 1958, Fe 5 g, 1958, Fe 6 g, 1958, Fe 1933, A 1911, J 16 g., 1897, A 1911, J 16 g., 1897, A 1811, Q 1841,	J 100 J 100 J 100 0 102 60 114 60 117 5b1 20 5b1 20 5b1 20 60 119 60	58 753 144 293 120 16 100 14 1013 35 102 1 13 113 113 113 113 113 113 113 113 1
Atlants & Charlotte (Ball. Boston & Providence (Boston Camden & Atantic pf. (Phila.) Catawissa	10	58 260 4 1 2 25 120	2012 Bosto 102 Bosto 103 Bord. Non Plai Plai Plai Non Plai Plai Plai Plai Plai Plai Plai Plai	42-48, g n Unitte mort. 58 Mo. R. Mo. R. Mo. R. Mort. 68 Mort	, Classes iver E: t 68. Nor. 1 68. Nor. 1 68. Nor. 1 68. Nor. 1 1 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	3. 1989, A 18t 5s. 1 18t 5s. 1 1918, J 1910, J 1910, J 1918, J 1918, J 1918, J 1918, J 1918, J 1918, J 1919, A 1918, J 1919, A 1919, A 1919, A 1919, A 193, A 193, A 193, A 193, A 1925, A 1926, B 1926, A 1927, B 1908, B 1908, B 1908, B 1908, B 1908, B	\$\frac{2}{3}\frac{2}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac{2}{3}\frac	278	Peril Pnil 1s 2dd 3dd 2dd Co Co Co Co Tre Pnil 1s 2dd 3dd 3dd 2dd Co	kiome a. & Elia	n, lst serie gen. M. crie gen.	r., 5s. 1918, Q f. 5g., 1920, A f. 5g., 1920, A f. 5g., 1958, Fe f. 5g., 1958, Fe f. 5g., 1958, Fe f. 1933, A f. 1911, J f. 6g., 1897, A f. 1911, J f. 6g., 1897, A f. 1911, J f. 6g., 1897, A f. 1917, A f. 1918, A f. 1917, A f. 1918, J f. 1918	J 100 J 100 J 100 D 102 D 102 D 102 D 103 D 103 D 104 D 105 D	78 1061 1013 1013 1013 1013 1013 1013 1013
Atlants & Charlotte (Balk) Boston & Providence (Boston Oamden & Atantie pf. (Phila.) Oatswissa	1. 50 50	100 184 200 184 200 184 200 184 200 184 200 185 200 18	2d 2 2d 1	42-48, g n Unite to Unite Unit	, Classes t 68 Nor. 1 S General description of the second of the	3A. 1989, A 184 58, J 1918, J 1918, J 1918, J 1918, J 1918, J 1896, J 1896, J 48. 1922, F 1919, A 48. 1922, F 1919, A 478. 1907, J g.1906, M 48. 1933, A 68, 1928, M 4, 58, 1928, M 4, 58, 1927, J 78. 1907, J 78. 1905, J 48. 1936, A 1936, A 1936, A 1936, A 1940, M 1951, M 1961, M 1962, M	20	2 78 50 116 1106 1106 1101 1101 1101 1101 11	Peril Pnil Get Pnil G	xiome a. & Element	n, lst serie gen. hort, 4 g. ead. new income income, income, income, income, mort. 7 g. mort. 6 g. mort. 7 g. mort. 6 g. mort. 7 g. mort. 6 g. mort. 7 g.	r., 58. 1918, Q f. 5g., 1920, A 7 4 g., 1958, J 7 5 g., 1958, Fe 5 g., 1958, Fe 5 g., 1958, Fe 1933, A 1911, J 1912, J 1912, J 1914, J 1914, J 1915, J 1914, J 1915, J 1916, J 1926, J 1926, J 1926, J 1926, J	一 J 100	58 753 14 293 14 293 16 14 1001 1001 1001 1001 1001 1001 100
Atlants & Charlotte (Balk) Boston & Providence (Boston Oamden & Atantie pf. (Phila.) Oatswissa. 1st preferred	1. 50 50 50 50 50 50 50 50 100	58 260 4 25 50 52 50 52 52 235 10 15 33 40 84 10 15 65 65 67 531 9 2 77 70 72 22 114 20 118 25 115 120 35 8 8 57 58	2012 Bosto 19 10 10 10 10 10 10 10 10 10 10 10 10 10	49-48, g n Unitte mort. 58 ½ Mo. R - exemp n 48 Burl. & mort. 6 enture e Burl. & tan Divis se W. Micl. of Vinter 11 tan pee 5. & Spriff. & St. Jo. de & K. Er Elk. & M. tampee 5. & Spriff. & N. Er Elk. & M. & M. & Spriff. & N. Er Elk. & M. & M. & Spriff. & N. Er Elk. & M. & M. & Spriff. & N. Er Elk. & M. & M. & Spriff. & N. Er Burl & N. Er Elk. & M. &	, Classes iver E t 68 Nor. 1 t 68 Nor 1 t 68 N	3A. 1989, A 184 1918, J 1918, J 1910, J 8t5, 1926, A 1918, J 1896, J 1898, J 1898, A 1928, M 1898, J 1898, A 1928, M 1898, J 1898, A 1938, A 1939, A 1	278 279 279 279 279 279 279 279 279 279 279	2 78 50 116 116 116 116 116 116 116 116 116 11	Peril Pnill Get	kiome a. & Elementa de Renaula de	n, lst seriegen. Mort., 4 g. regen. Mort., 4 g. read. new income income, income income, income. mort. 7s mort. 6 g. stand 15 s. g. stand 15 s. g. stand 15 s. g. stand 15 s. series a. series s. ser	r., 5s. 1918, Q f. 5g., 1920, A 1920, A 1920, A 1920, A 1920, B 1938, Fe 5 g, 1958, Fe 5 g, 1958, Fe 6 g, 1958, Fe 1933, A 1911, J 1911, J 1911, J 1941, Q 1951, A 1961, J 1992, J 1994, J 1994, J 1994, J 1994, J 1994, J 1994, J 1995, J 1994, J 1996, J 1968, J	J 100 J 100 J 100 60 114 60 102 65 J 75 65 J 75 65 J 120 75 75 75 75 75 75 75 75 75 7	78 1061 1001 1014 1015 1015 1016 1017 1017 1018 1018 1018 1018 1018 1018
Atlants & Charlotte (Balk) Boston & Providence (Boston Oamden & Atantie pf. (Phila.) Oatswissa. 1st preferred	1. 50 50 50 50 50 50 50 100	58 260 50 52 50 52 50 52 510 15 52 235 10 15 33 40 40 65 65 67 67 70 72 72 72 72 73 74 75 76 77 77 77 76 77 77 76 77 77 76 78 88 8	2012 Bosto 12 2d 1 12 Burl.4 Non Plai Plai Port Consc Curre Det. I 19 Haste Free. Lus K.C. K.C. I 18 K.C. K.C. I 18 K.C. I 18 Louis Louis Mar. Mexic Odde N. Y. 12t Odde N. Y. 12t Odde Alleg Atlan 12 Alleg Atlan 12 Catav Clear Conn 14 Del. Conn 15 Catav Clear Conn 16 Con	42-48, g n Unitte mort. 58 Mo. R. Mo. R. Mo. R. Mort. 68 Mort. 68 Mort. 68 Mort. 69 Mort	, Class d Gas iver E t 68 Nor. 1	3. 1989, A 1918, J 1896, J 48. 1922, F 1919, A 58. 1913, J 58. 1913, J 58. 1913, J 58. 1913, J 68. 1933, A 8. 1933, A 8. 1933, A 8. 1933, A 8. 1934, B 1925, A 1925, A 1925, A 1925, A 1926, B 1927, J 1926, A 1928, R 1929, B 1898, F 1919, B 1898, F 1919, B 1898, F 1919, B 1899, J 1900, J	20 20 20 20 20 20 20 20	2 2 78 50 116 116 110 110 110 110 110 110 110 11	Peril Pnill 1s 1s 2d 3d d 2d Co Co Co Te Co Co Te Co Co Co Te Co Co Co Co Te Co	xiome a. & Elsa	n, lst serie gen. M. crie gen.	r, 5s. 1918, Q f. 5g., 1920, A f. 5g., 1958, Fe g. 1958, Fe f. 5g., 1958, Fe f. 1933, A f. 1911, J f. 6g., 1897, A f. 1916, J f. 1926, J	J 100 J 100 J 100 D 102 D 102 D 102 D 103 D 103 D 104 D 105 D 106 D	78 1061 1001 1001 1161 1171 1013 1013 1013 1013 1013 1013 101
Atlants & Charlotte (Balk) Boston & Providence (Boston Camden & Atantic pf. (Phila.) Catawissa	1. 50 50 50 50 50 50 50 50 100	58 260 4 52 50 52 52 52 52 52 52	2d 2 2d 1 1 2 2d 1 2 2	42-48, g n Unitte nort. 5s & Mo. R & Mo. R & Mo. R & Mo. R & Mort. 6 enture e Burl. & a k W. Mid. 1, of V. m. t Rive and t k W. Mid. 1, of V. m. t Rive ans. & J. & Spring for the first of V. m. & Spring for the first of V. M. & M	, Class d Gas iver E. t 68 Nor. 1	184. 1989, A 184. 1916, J 187. 1918, J 1910, J 187. 1918, J 1910, J 187. 1918, J 187. 1918, J 187. 1918, J 187. 1918, J 187. 1919, A 187. 1918, J 18	20	2 78 50 116 117 110 110 110 110 110 110 110 110 110	Perk Pnill 1s 2dd 2dd Co Co Co Im Co Co Co Im Co Co Co Im Co Co Co Im Im In Phill Im Schu Steu Unit Balt Balt Balt Balt Balt Balt Balt Bal	kiome a. & Elsan ma a. & Reban. moa a. & Reban. moa a. & Reban. moa a. & Reban. moa a. & Reban. mos a. & Reban	n, lst secret section of the line of the l	r, 5s. 1918, Q 1. 5g., 1920, A 1. 5g., 1920, A 1. 5g., 1958, Fe 5 g, 1958, Fe 5 g, 1958, Fe 6 g, 1958, Fe 1933, A 1911, J 1894, A 181, 1917, A 1811, B 18	J 100 J 100 J 100 60 114 60 102 65 J 75 65 J 75 65 J 120 65 J 125 66 J 125 67 J 104 68 J 105 6	58 753 144 293 120 16 14 100 14 1013 15 102 1 13 103 116 116 116 116 116 116 116 116 116 11
Atlants & Charlotte (Balk) Boston & Providence (Boston Camden & Atantic pf. (Phila.) Oatswissa	1. 50 50 50 50 50 50 50 50 100	58 260 4 1 25 1 1 1 1 1 1 1 1 1	20 2 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 1 2 2 1 2 1 2 1 2 2 1 2	42-48, g n Unitte mort. 5s Mo. R exemp n 4s Burl. & Mo. R enture e Burl. & Mo. R exemp n 4s Burl. & Mo. R exemp n 5s & Mo. R exemp n 6s & Mo	, Class d Gas liver E. d Gas liver E. s. Nor. 1 s. Gas liver E. s. Nor. 1 s. Gas liver E. s. H. s. Gas liver E. s. H. H. s. H.	3a. 1989, A 184 1989, A 1918, J 1918, J 1910, J 1918, J 1919, A 1918, B 1919, A 1918, B 1919, A 1918, B 1919, A 1918, B 1928, B 1928, B 1927, A 178, 1907, J 186, B 1936, A 1938, B 1908, B 1909, F 1909, F 1909, F 1900, F 1, 68, 1920, M 1900, F 1, 68, 1920, M 1900, F 1, 68, 1920, M 1898, F 1900, F 1, 68, 1920, M 1898, F 1900, F 1, 68, 1920, M 1898, F 1898, F 1900, F 1, 68, 1920, M 1898, F 1888, F 1900, F 1890, F 1888, F 1890, F 1889, F 1890, F 1889, F 1889, F 1890, F 1889, F 1890, F 1889, F	20	2 78 50 116 116 6 94 4 103 101 110 110 104 103 104 112 105 102 101 104 105 105 105 105 105 105 105 105 105 105	Peril Pnill Get Pnill Get Pnill 1	xiome ea. & Element e de la comesta de la co	n, lst serie gen. Mort., 4 g. rie gen. Mort., 4 g. read. new income income, income income, income. mort. 7 g. mort. 6 g. mort. 7 g. mort. 6 g. mort. 7 g. mort. 8 g. mort. 9 g.	r., 5s. 1918, Q 1. 5g., 1920, A 1920, A 1920, A 1920, A 1920, A 1920, B 1938, Fe 5 g, 1958, Fe 6 g, 1958, Fe 6 g, 1958, Fe 1933, A 1911, J	J 100 J 100 L 200 J 100 L 200 J 200 L 200 J 200 L 200 J 200	58 753 14 293 120 16 16 16 16 16 16 16 16 16 16 16 16 16
Atlants & Charlotte Balk. Boston & Providence Boston Camden & Atantic pf. (Phila. Oatswissa. Ist preferred	1. 50 50 50 50 50 50 50 100 100 100 100 100 100 100 100 100 100 100 100 50 100 50 100	58 260 58 260 40 45 50 52 50 52 52 25 235 10 15 33 40 10 15 34 48 44 45 11 20 35 48 1 1 77 77 77 77 77 77 77 77 77	2d 2 2d 1 1 2 2d 1 2 2 2 2	42-48, g n Unite to Unite Unite to Unite to Unite to Unite U	, Class d Gas iver E: t 68 Nor. 1	3	20 20 20 20 20 20 20 20	2 78 50 116 116 110 110 110 110 110 110 110 11	Peril Pnil Get Pnil G	xiome a. & Elementary a. & Ele	n, lst seriegen. Mort., 4 g. regen. Mort., 4 g. read. new income income, income, income, income. mort. 7s mort. 6 g. series f. s. L., E. side, I. Lind., lst J., 6 g Frank., Balti Charl., 1 g. s.	r., 5s. 1918, Q 1. 5g., 1920, A 1. 5g., 1920, A 1. 4g., 1958, Fe 2. 6g., 1958, Fe 2. 6g., 1958, Fe 2. 6g., 1958, Fe 3. 6g., 1958, Fe 3. 1933, A 1. 1911, J	J 100 J 100 L 200 J 100 L 200 J 200 L 200 J 200 L 200 J 200	58 753 14 293 120 16 16 16 16 16 16 16 16 16 16 16 16 16
Atlants & Charlotte Balk Boston & Providence Boston Comment & Providence Boston Comment & Providence Boston Comment & Providence Boston Contral Ohio (Balk Charl Col. & Augusta Contral Ohio (Balk Charl Col. & Augusta Connecticut & Pass . (Boston Connecticut & Pass Connecticut & Pass Boston Connecticut & Pass Connecticut & Pass Boston Preferred Little Schuylkill (Phila. Kan. Cy Ft. S. & Mem (Boston Preferred Little Schuylkill (Phila. Maryland Central (Boston Preferred Northern N. H (Boston North Pennsylvania (Phila. Oregon Short Line Boston Pennsylvania & N. W. (Phila. Little Schuylvania (Boston Preferred West I greey West End West Jersey West Jersey & Atlan Wilm ngt'n & Weldon Wisconsin Central Boston Preferred Miscellarseous Morther Maryland Wilm ngt'n & Weldon Wisconsin Central Boston Preferred Miscellarseous Morther Maryland Boston Preferred Miscellarseous Morther Maryland Boston Preferred Miscellarseous Boston Freferred Miscellarseous Morther Maryland Boston Preferred Miscellarseous Morther Maryland Boston Preferred Morther Miscellarseous Boston Freferred Morther Morther N. H Boston Preferred Boston Preferred Morther N. H Boston Preferred Boston Preferred Morther N. H Boston Preferred Morther N. H Boston Preferred Boston Prefe	1. 50 50 50 50 50 50 50 50 100	58 260	2d 2 2d 1 1 2 2d 1 2	42-48, g n Unitte mort. 58 & Mo. R & Mo. R & Mo. R & Mo. R & Mort. 6 enture Burl. & Mo. R Burl. & Mo. R Burl. & Mo. R Burl. & Mo. R Elit. & Mo. R Elit. & Mo. R Burl. & Mo. R Elit. & Mo. R Burl. & Mo. R Elit. & Mo. R Burl. & Mo. R	, Class d Gas iver E: t 68 Nor. 1	3	20 20 20 20 20 20 20 20	2 78 50 116 116 6 94 4 103 101 110 110 110 110 110 110 110 110	Peril Pnill Get	xiome a. & Elementary a. & Ele	n, lst seriegen. Mort., 4 g. regen. Mort., 4 g. read. new income income, income, income, income, for the line of t	r., 5s. 1918, Q f. 5g., 1920, A 7 4g., 1958, Je 1920, A 7 5g., 1958, Fe 5 g., 1958, Fe 5 g., 1958, Fe 6 g., 1958, Fe 1933, A 1911, J 1	J 100 J 100 de O 114 de O 102 de J 75 bb 1 29 bb 1 29 bb 1 29 be J 75 bb 1 29 ce J 75 bb 1 29 ce J 75 bb 1 29 ce J 75 ce J 75 ce J 75 ce J 104 de D 105 de D	78 1061 1001 116 14 1013 35 1021 117 1023 118 1013 119 1013 1013 1013 1013 1013 1013 1013 1013
Atlants & Charlotte Ball. Boston & Providence (Boston Camden & Atantic pf. (Phila.) Oatawissa	1.50	58 260	2d 2 2d 1 1 2 2d 1 2	42-48, g n Unitte nort. 5s & Mo. R & Mort. 6 enture e Burl. & a Divis & W. Mid. 1, of V. m. transped & W. Mid. 1, of V. m. transped & M.	, Class d Gas iver E. t 68 Nor. 1	3a. 1989, A 184. 1916, J 1815. 1918, J 1910, J 1910, J 1910, J 1915, J 1916, J 1918, J 1919, A 1918, J 1919, A 1918, J 1919, A 1919, J 1919, A 1918, J 1919, A 1936, A 1936, A 1938, A 1948, B 1897, B	20 27 27 27 27 27 27 27	2 78 500 116 1106 1106 1106 1106 1106 1106 1	Peril Pnill 1s Pnill	kiome a. & Elm. m. sol. in m. so	n, lst serie gen. M. ist serie gen. M. income income, income income, i	r., 5s. 1918, Q f. 5g., 1920, A f. 5g., 1920, A f. 5g., 1958, Fe f. 5g., 1958, Fe f. 5g., 1958, Fe f. 1933, A f. 1911, J f. 6g., 1897, A f. 1911, J f. 6g., 1897, A f. 1911, J f. 6g., 1897, A f. 1917, A f. 1917, A f. 1918, J f. 1919, J f. 1918, J f. 1919, J f. 1918, J f. 1919, J f. 1919, J f. 1900, Q f. 1900, D f. 1900, Q f. 1900	- J 100	58 753 14 293 120 16 16 16 16 16 16 16 16 16 16 16 16 16
Atlants & Charlotte Balk. Boston & Providence (Boston Camden & Atantic pf. (Phila.) Catawissa	1.50	58 260 58 260 40 52 50 52 50 52 235 10 15 33 40 65 65 65 65 65 65 65 65 65 65 65 65 65 6	2d 2 2d 1 1 2 2d 1 2	42-48, g n Unitte mort. 58 k Mo. R exemp n 48 Burl. & Mo. R enture e Burl. & k mort. 6 e e e e e e e e e e e e e e e e e e	, Class d Gas iver E. d Gas iv	3	20	2 78 500 110 110 110 110 110 110 110 110 110	Perk Pnill 1s Get Pnill 1s 2dd 3dd 2dd Co	kiome a. & Elan de la come a de Rena d	n, lst serie gen. M. ric gen. M. mort. 6 g. gement M. 5 g. stant 15 S. g. 16 & N. H. 18, series a. 18 Series a.	r, 5s. 1918, Q 1. 5g., 1920, A 1. 5g., 1920, A 1. 4g., 1958, Fe 5 g, 1958, Fe 5 g, 1958, Fe 5 g, 1958, Fe 6 g, 1958, Fe 1933, A 1911, J 1911, J 16 g., 1897, A 1941, Q.— 195, J 1900, A 1894, A 181, 7s. 1900, F, J 1894, A 181, 7s. 1990, M 1916, J 1916, J 1916, J 1916, J 1925, J 1925, J 1925, J 1926, J	J 100 J 100 de O 114 de O 102 de O 119 de O 119 de O 105 de O 106 de	78 10614 10014 1014 1014 1014 1014 1014 101
Atlants & Charlotte (Balk) Boston & Providence (Boston Camden & Atantic pf. (Phila.) Catawissa	3 50 50 50 50 50 50 50	58 260 4 1 25 25 235	Bot 2	4-4-4s, g n Unitte mort. 5s & Mo. R exemp n 4s Burl. & Mo. R exemp n 5s. & Mo. R exemp n 6s. & Mo. R ex	, Class d Gas ver E t t 6s Nor. 1 t 5s Nor. 1 t 5s Quiacy c 6s Quiacy c 6s Nor. 1 t 7s Nor 1 t	3	20	278	Peril Pnill Get	kiome a. & Elenn ma a. & R. a. & Elenn ma a. & Elenn	n, lst serie gen. Mort., 4 g. ead. new income income, income income, income income. mort. 7 g. mort. 6 g. mort. 7 g. mort. 8 g. mort. 1 g. mort	r., 5s. 1918, Q 1. 5g., 1920, A 1920, A 1920, A 1920, A 1920, S 1958, Fel 5 g, 1958, Fel 5 g, 1958, Fel 5 g, 1958, Fel 6 g, 1958, Fel 6 g, 1958, Fel 7 g, 1958, Fel 8 g, 1958, Fel 8 g, 1958, Fel 8 g, 1958, Fel 8 g, 1933, A 1911, J 1941, Q 1941, Q 1941, Q 195, J 1900, F 1900, F 1900, M 1916, J 1916, J 1916, J 1926, J 1927, G 1928, J 1946, M 1946, M 1930, J 1946, M 1930, J 1946, M 1930, J 1946, M	J 100 J 100 de O 1102 de O 102 de O 119 de O 119 de O 105 de O 106 d	58 753 14 293 120 14 100 14 101 100 14 101 100 11 11
Atlants & Charlotte Balk Boston & Providence Boston Camden & Atantic pf. (Phila. Oatswissa. Ist preferred	3	58 260 58 260 4 25 50 52 52 25 235 10 15 33 40 84 10 15 54 67 53 9 77 77 77 77 48 77 77 77 46 46 21 22 8 8 8 8 8 1 1 1 40 48 57 158 88 8 1 1 40 82 88 1 1 40 82 88 1 1 40 82 88 1 1 40 82 88 1 1 40 82 88 1 1 40 82 88 1 1 40 82 88 1 1 40 82 88 1 1 40 82 88 1 1 1 1 1 1 5 1 5 1 5 1 5 8 8 8 8 8 8 8	2d 2d 1d 1d 2d 2d 1d 2d	42-48, g n Unitte mort. 58 & Mo. R exemp n 48 & Mo. R exemp n 48 Burl. & Mort. 6 enture e Burl. & 6 enture e Burl. &	, Class d Gas iver E (Class d Gas iver E (Clas	3	20	278	Peril Pnill Get	kiome a. & Elennica de Renaula de	n, lst seriegen. Mort., 4 g. ead. new income, income income, income income, income. mort. 7 g. mort. 6 g. mort. 6 g. mort. 7 g. mort. 6 g. mort. 7 g. g. mort. 7 g. mort. 6 g. mort. 7 g. mort. 8 g. mort. 9 g. m	r., 5s. 1918, Q 1. 5g., 1920, A 1920, A 1920, A 1920, A 1920, S 1958, Fel 5 g, 1958, Fel 5 g, 1958, Fel 5 g, 1958, Fel 6 g, 1958, Fel 7 g, 1958, Fel 8 g, 1958, Fel 8 g, 1958, Fel 9 g, 1958, Fel 8 g, 1958, Fel 8 g, 1933, A 1911, J 1941, Q	J 100 J 100 de O 1102 de O 102 de J 75 bb 1 20 p. 1 15 de O 119 de O 105 de O	58 753 14 293 14 293 15 16 14 17 17 1001 1 16 16 16 16 16 16 16 16 16 16 16 16
Atlants & Charlotte (Balk) Boston & Providence (Boston Camden & Atantic pf. (Phila.) Oatswissa	1. 50 50 50 50 50 50 50 50 100	58 260 58 260 4 52 50 52 52 55 52 52 10 15 33 40 15 40 65 65 65 67	2d 2d 1d 1d 2d 2d 1d 2d	42-48, g n Unitte mort. 58 & Mo. R exemp n 48 & Mo. R exemp n 48 Burl. & Mort. 6 enture e Burl. & 6 enture e Burl. &	, Class d Gas iver E (Class d Gas iver E (Clas	3	20	278	Peril Pnill Get	kiome a. & Elennica de Renaula de	n, lst seriegen. Mort., 4 g. ead. new income, income income, income income, income. mort. 7 g. mort. 6 g. mort. 6 g. mort. 7 g. mort. 6 g. mort. 7 g. g. mort. 7 g. mort. 6 g. mort. 7 g. mort. 8 g. mort. 9 g. m	r., 5s. 1918, Q f. 5g., 1920, A f. 5g., 1920, A f. 5g., 1958, Fe f. 5g., 1958, Fe f. 5g., 1958, Fe f. 1933, A f. 1911, J	J 100 J 100 de O 1102 de O 102 de J 75 bb 1 20 p. 1 15 de O 119 de O 105 de O	58 753 14 293 14 293 15 16 14 17 17 1001 1 16 16 16 16 16 16 16 16 16 16 16 16

NEW YORK STOCK EXCHANGE PRICES (Continued)-ACTIVE BONDS JULY 27 AND FOR YEAR 1894.

AILROAD AND MISCEL. BONDS.	110001 0	Price		es) in 1894.	RAILROAD AND MISCEL. BONDS. Inter't Closing Price Range (sales) in 18
Cotton Oil Job 0 - 1000	Period Ja		Lowest.	Highest.	Period July 27 Lowest. Higher
mer. Cotton Oil, deb., 8g.1900 t.Top.&S.F.—100-yr.,4g.1989	J & J	15 b. 703 ₄	111 Feb. 67 Jan.	115 July 7734 June	Mo. Pac. (Con.)—3d, 7s1906 M & N 107 b. 103 Jan. 112 Aj Pac. of Mo.—1st, ex., 4 g.1938 F & A 98 4b. 95 Jan. 110058 M
t.Top.&S.F.—100-yr.,4g.1989 2d 3-4s, g., Cl. "A"1989 Col.Midland—Cons., 4 g.1940	A & O	21 19	20 July	3812 Mar.	St I & In Mt 1st ovt 5s 1907 J & J 103 b. 99 Jan. 106 2 A
II. & Pac.—Guar., 4 g1937		40 b.	18 ¹ ₂ July 41 ¹ ₂ June	32½ Mar. 53¼ Apr.	St.L. & Ir. Mt. Ist ext., 58. 1897 [F. & A. 103 b. 1001 ₂ Feb. 103°8 M. 2d, 7 g
W. D. income, 6s	J & J >	2 ¹ 4b.	2½ Jan.	64 Mar.	Cairo Ark. & Texas, 7 g. 1897 J & D 97 Mar. 109 Ap Gen. R'y & land gr. 5g 1931 A D 775 193 Mar. 10338 M
Union Elevated.—6g1937	M & N	90 85	90 July 82 June	107 Jan. 994 Apr.	Mobile & Obje New Co. 1037 A & O 75 2a. 71 Jan. 81 A
Union Elevated.—6 g1937 anada Southern.—1st 5s 1908	J & J 1	0914	10512 Jan.	11112 June	M & S 61 D. 57% Jan. 63 M
2d, 5s	M & S 1	106 46 a.	102 Jan. 32 Jan.	10534 Apr.	Nash. Ch. & St. L.—18t, 78.1913 J & J 129 a. 12513 Jan. 130 Mi Consol., 5 g
entral of N. J.—Cons., 7s.1899 Consol., 7s	Q-J 1	13 b.	11212 Jan.	51 Apr. 115½ June	Nat'l Starch Mfg.—1st, 6s.1920 M & N 9312b. 98 Jan. 102 Ja N.Y. Central—Deb ext 4s.1905 M & N 9312b. 88 Jan. 9414 Ju
General mortgage, 5 g 1987	I & J 1	23 b.	121 Feb. 110 ¹ 2 Jan.	124 Apr. 11678 June	1st, coupon, 7s 1903 M & N *103 b. 10112 Jan. 104% Ar
Leh.&W.B.,con.,7s, as'd.1900	Q-M 1	0812b.	105 Jan.	III may	Deben., 5s, coup., 18841904 M & S 109 b. 107 Jan. 110 Fe
Am. Dock & Imp., 5s1912	M&N *	97 b.	100 Feb. 108½ Jan.	10318 Mar.	P W & Ord congol 5g 1000
entral Pacific.—Gold, 6s.1898	J & J 1	.00 20.	102 July	113 June 10734 Apr. 11934 Mar.	West Shore, guar., 4s2361 J & J 104 10012 Jan. 117 Ma
hes. & Ohio.—Mort., 6 g.1911	A & O I	17 b. 0514	1151 ₂ Jan.		N. Y. Chic. & St. L.—4 g1937 A & O 101 9714 Jan. 10012 Mg
1st consol., 5 g	M&S	724	101 ¹ ₄ Jan. 70 ³ ₄ June	10634 Apr. 771 ₂ Apr.	N. Y. Lack, & W.—1st, 6s. 1921 J & J 130 b. 10834 July 113 July Construction 5s.
R. & A. Div., 1stcon., 4g.1989	J & J .	89½b.	84 Jan.	9238 May	N V I. E & W _1st con 7c 1000 se a 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Eliz. Lex. & Big San 5g. 1902	M&S	97½b.	78 ¹ 8 Jan. 96 Jan.	88 Mar. 100½ Feb.	2d consol., 6 g
nc. Burl. & Q.—Con., 7s.1903	J&JI		119 Jan.	12314 June	Long Dock, consol., 68, 9, 1935 A & O 125 Apr. 129 May
Debenture, 5s	M & 8 1	$ \begin{array}{ccc} 981_{2} \\ 02 & b. \end{array} $	97 Feb.	102 Apr. 105 Apr.	Consol., 1st, 5s, g1939 J & D 10912 107 Jan. 1103 Mg
Denver Division 4s1922 Nebraska Extension, 4s.1927	F & A	94 b.	101½ Jan. 90½ Feb.	9434 Apr.	N.Y.Sus.&W.—1stref.,5sg.1937 J & J 10912 107 Jan. 1103 Mg N.Y.Sus.&W.—1stref.,5sg.1937 J & J 104 103 July 10712 Ap
Han. & St. Jos Cons., 6s. 1911	M & S 1	88 b. 18 b.	85½ Jan. 115¼ Jan.	92½ Apr. 119½ Feb.	Midland of N. J., 68, g. 1910 A & O 117 b. 1154 Apr. 11734 Ma
hic. & E. Ill.—1st, s. f., 6s, 1907	J & D 1	143b.	111 lo Jan	118 May	Md.&Wash.Div.—1st,5 g.1941 J & J 85 a. 78½ Apr. 74½ Apr. No. Pacific—1st coup 6 g.1921 J & J 85 a. 78½ Apr. 81 Apr.
Consol., 6 g	A&OI M&N	21½b.	118½ Jan. 97 May	123 June 10178 Apr.	No. Pacific—1st, coup., 6 g. 1921 J & J 10814 10534 Jan. 11412 Ma
		97 ⁷ 8 97 a.	91½ June	100½ Apr.	General, 2d, coup., 6 g. 1933 A & O 72\(\frac{1}{2}\)b. 71\(\frac{2}{8}\) July 89\(\frac{3}{8}\) Ma General, 3d, coup., 6 g. 1937 J & D 50 b. 46\(\frac{1}{2}\) July 64\(\frac{1}{2}\) Ap
Income, 5s	Oct. *	27½b.	27½ July	3518 Apr.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
ic. Mil. & St. P.—Con. 7s. 1905	J & J 1	86 b. 25 ¹ 2b.	82 Apr. 126 Feb.	8934 June 13012 Apr.	Chi. d'us gold notes, 68.1898 M & N Chic. & N. Pac., 1st, 5 g. 1940 A & O 4014b. 40 June 4834 Ap
1st, Southwest Div., 6s. 1909	J & J 1	12½b.	112 Jan.	11612 May	Seat. L. S. & E., 18t, 96, 1931 F & 140 June 488 Ap No. Pacific & Mont.—6 g. 1938 M & 8 2514b. 25 July 3818 M8
1st, Ch. & Pac.W.Div., 5s. 1921	J&JI	08 b.	11134 Jan. 107 Jan	11734 June 11112 June	No. Pacific & Mont.—6 g. 1938 M & S 25 ¹ 4b. 25 July 38 ¹ 2 Ma No. Pacific Ter. Co.—6 g. 1938 J & J 93 b. 93 July 101 ³ 4 Ma
1st, So. Minn. Div., 6s1910 1st, Ch. & Pac.W.Div., 5s. 1921 Chic. & Mo. Riv. Div., 5s. 1926 Wise & Minn. Div. 5s. 1926	J & J 1	04 в.	107 Jan. 101½ Jan.	10818 June	Ohio & Miss.—Con. s. f., 7s. 1898 J & J 93 b. 93 July 1013 Ma Consol 7s
Wisc. & Minn., Div., 5 g. 1921 Ferminal. 5 g	J & J 1	05 ¹ 2b. 06 ¹ 2b.	104 Jan. 105 July	109 May 109½ June	
Gen. M., 4 g., series A1989	J & J	9018	90 Jan.	921 ₈ June	$ \begin{array}{ccccccccccccccccccccccccccccccc$
Mil. & Nor.—1st, con., 6s.1913	J & D 1	16 b. 41½b.	112½ Jan.	118 Apr.	
Coupon, gold, 7s1902	J&D I	21 b.		141 Mar. 127 May	Oregon Impr. Co.—1st, 6 g.1910 J & D 9914 9212 Jan. 103 Ap Consol., 5 g
Wisc. & Minn., Div., 5 g. 1921 Terminal, 5 g	A & 0 *1	21 a.	116 Jan.	121 Apr.	Ore. R.& Nav. Co1st, 6 g. 1909 J & J 104 4 101 June 10834 Ma
Sinking fund, deben., 5s. 1933	M & N *1	05 b.	107 ¹ 2 May 106 ¹ 4 Jan.	112 Mar. 1121 ₂ Apr.	Penn. Co4 ¹ 2 g., coupon. 1921 J & J 110 b. 106 Jan. 74 Ap
25-year debenture, 5s1909	M & N 1	05 b.	104 Jan.	109 Apr.	Peo. Dec. & Evansv6 g.1920 J & J 85 b. 74 Jan. 8712 Ma
25-year debenture, 5s. 1939 Extension, 4s. 1926 nic, Peo. & 8t. Louis—5 g. 1926 nic, Reo. & 8t. Louis—5 g. 1926 nic, R.I. & Pac. —6s., coup 1917 Extension and col., 5s. 1934 30-year debenture, 5s. 1921 nic, St. P. M. & O. —6s. 1930 eveland & Cauton. —5s. 1917	M&S	95 a.	97 Jan.	100 Apr.	Evansy. Division, 6g1920 M & S 85 b. 74 Mar. 87 Ma
nic.R.I.&Pac.—6s., coup 1917	J & J 1	25½b.	123 Jan.	129 Apr.	Phila. & Read. —Gen., 4 g. 1958 J & J 7534 6712 Jan. 78 Ma
30-year debenture, 5s1934	J & J I	$ \begin{array}{c c} 011_{2} \\ 911_{8} \end{array} $	97 ¹ 4 Jan. 90 ¹ 2 June	104 Apr. 95 Feb.	2d pref income 5 g 1958 30 27 June 3918 Ma
nic. St. P. M. & O.—6s1930	J & D 1	25 h	119½ Jan.	12712 May	2d pref. income, 5 g
eveland & Canton.—5s1917 C. C. & I.—Consol., 7 g.1914 General consol., 6 g1934 C.C. & St.L.—Peo. & E., 4s.1940	J & J *1	75 a.	70 Mar.	84 Jan.	
General consol., 6 g 1934	J & J	20-20.	117 Jan.	120 Mar.	Rich. & Danv.—Con., 6 g. 1915 J & J 11612b, 1061 Jan. 1183 Ju Consol, 5 g. 1936 A & O † 7334b, †65 Jan. †7412 Ju
C.C.&St.L.—Peo.&E.,4s.1940	A & O	70 b.	72 Jan.	841 ₂ Apr.	Rich. & W. F. 16r 17ust, og. 1897 F & A 55 b. 40 Jan. 5734 Ap
Income, 4s	F&A	18 a.	15 Jan. 95 Jan.	20 Apr. 100 May	Rio Gr Western—1st 4 g 1939 T to 1 2614 18 Jan. 2712 Ap
ol.H.Val.&Tol.—Con.,5 g.1931	M&S	85	8178 May	91 Feb.	St. Jo. & Gr. Island—6 g. 1925 M & N 664 6134 June 6914 Ap
General, 6 g	M&N 1	85-2a.	86 June 113 May	92½ Feb. 113½ May	St. L. & San Fr.—6 g., Cl. B. 1906 M & N 11118b. 101 Jan. 113 Ap
et. B. City & Alpena—6 g.1913	J&J	7218	71 July	79 Apr.	General mortgage, 6 g. 1931 J & J 88 b 82 Jan 98 Ap
at. Mac. & M.—Ld grants 1911	J & J	22 b.	50 Jan. 23 Jan.	50 Jan. 27 ¹ 2 Apr.	St. L. So. West.—1st, 4s, g.1989 M & N 54 July 6218 Ap
tt. Mac. & M.—Ld.grants.1911 tl. So. Sh. & Atl.—5 g1937	J & J *	95 b.		102 Apr.	
Tenn.V. & Ga.—Con., 5g.1956 Knoxville & Ohio, 6g1925	Man	97 ¹ 2a.	86½ Jan.	10112 Apr.	
W. & Denv. City.—6 g. 1921 l.H.&SanAn. M.&P.D.1st,5g	J & D *	6712b.	96 Jan. 66 Jan.	110 June 7978 Apr.	" reduced to 4½ g. J & J 100 b 97½ Jan. 1024 Ju Montana Extension, 4 g.1937 J & D 85½a. 84 Jan. 89½ Ap
l.H.&SanAn. M.&P.D.1st,5g n. Electric, deb. 5s, g1922	M & N	91 85 b.	90 May	925 ₈ Apr. 89 May	San Ant. & A. P181,4 g., gu., 43 J & J 5110 5010 Jan 5050 An
us. & T. Cent., gen. 4s. g. 1921	A & O (62 b.	68 Jan. 60 Jan.	66 Mar.	So. Pacific, Ariz.—6 5 1909-10 J. & J. 88 b. 01 Feb. 110 Fe
nois Central.—4 g1952 t. & Great Nor.—1st, 6 g.1919	A & 0 *1	01½b.	100 Feb.	1024 June	So. Pacific, Cal. — 6 g 1905-12 A & O 104 lo 104 July 1091 Mg
d 4-581909	M & 8 1	09 ⁵ 8b.	110 Jan. 60 June	116 Apr. 68 ¹ 2 Apr.	1st consol., gold, 5 g1938 A & O 90 a. 8512 May 98 Ap
va Central.—1st. 5 g1938	JAD	90	86 Jan.	95 Apr.	Tenn. C. I. & Ry.—Ten. D., 1st, 6 g A & O 79 4a. 75 Jan. 85 Ap
ngs Co. Elev.—1st, 5 g. 1925 . clede Gas.—1st., 5 g. 1919	Q-F	79 ¹ 2a.	79 Jan. 81 Jan.	85 Apr. 89 Apr.	Birmingham Div., 6 g 1917 J & J 82 2a. 77 Jan. 87 Ap
clede Gas.—1st., 5 g1919 ke Erie & West.—5 g1937	J & J 1	13½b.	11012 Jan.	115 ¹ 2 Apr.	Texas & Pacific—1st, 5 g. 2000 J & D 81\(^1\) ₂ b. 72\(^1\) ₄ Jan. 85 Ma 2d, income, 5 g
Consol. coup., 2d, 7s, 1900	J&J 1	18 b. 3 23 b. 3	118 Jan. 122 Jan.	1214 May	Tol. Ann Ar. & N. M.—6 g. 1924 M & N * 60 b. 55 Mar. 70 Ap
ng Island.—1st con., 5 g.1931	Q-J 1.	14^{1}_{2}	113 Jan.	125 12 May 116 May	Toledo & Ohio Cent.—5 g.1935 J & J 1031 ₂ b. 1031 ₂ July 108 Ma Toledo Peo. & West.—4 g.1917 J & J 681 ₄ b. 68 July 841 ₂ Ma Tol. St. L. & Kan. C.—6 g1916 J & D 60 a. 58 July 64 Ap
nis. & Nash. Cons. 7s. 1898	J & D 3	99 a.	93% Feb.	997 ₈ May 1131 ₂ Mar.	Tol. St. L. & Kan. C.—6 g. 1916 J & D 60 a. 58 July 64 Ap
N.O. & Mobile, 1st, 6 g. 1930	J & J *1.	12 b. 1	1121 ₂ Jan.	11712 June	Ext. sinking fund. 8 1899 M & S 06 b 00 Tune 111 Ap
eneral, 6 g			97 Jan.	104 Apr. 116 Mar.	Collateral trust, 4.21918 M & N * 40 a. 40 May 49 Jan
Inified, 4 g 1940	J & J	71 b.	109½ Jan. 71 July	77 ¹ 2 Apr.	
Jnified, 4 g	F&A *	95 a.	76 Feb.	90 Feb.	1st consol., 6 g 1919 M & N 7912a. 72 June 97 Ma
uls. N. A. & Ch.—1st. 6s. 1910.	N .1 16	82 ¹ 2b. 1	82 Jan. 108 Jan.	85 May 113 ¹ 2 Mar.	Oregon Short Line—6 g1922 F & A 8018 75 Jan. 9278 Ma Or.S.L.&Ut'hN.—Con.5g.1919 A & O 40 b. 40 July 5612 Ap
Consol., 6 g	A & O	92 a.	83 June		U.P.Den.&Gulf.con., 5 g.1939 J & D 33 312 June 4834 Ap
etro, Elevated —1st 6 g 1997	F&A*	50 b.	55 July	61 Apr.	0. S. Cold. 18 Col., 0 8. 1324 J & J 82 D. 70 May 8712 Jul
etro. Elevated.—1st, 6 g.1908 Ed, 6s1899	M & N 10	17 ⁷ 8b. 1	107 Jan.	121 ¹ 2 June 111 Apr.	Virginia Mid.—Gen.M., 5s.1936 M & N 921 ₂ b. 70 Jan. 921 ₂ Ju "stamped guar M & N 921 ₂ b. 72 Jan. 921 ₂ Ju
2d, 6s	M & N 12	21 b. 1	1934 May		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Consol., 5s	M&N 10	04 b. 1 2534b. 1	106 Mar.	107 May	2d mortgage, 5 g1939 F & A 6934 6934 July 79 Ap
exten. & Imp., 5 g1929	F & A 11	$10^{1}4b.$	10534 Feb.	107 May 130 Apr. 110 ¹ 2 July	West, N. Y. & Pa.—18t, 5 g. 1937 1 & 1 97 h 97 July 110134 Ma
o. K. & E.—1st 5s, g., gu. 1942	A & O 7	76 783 ₄	76 July 78 Jan.	834 Mar.	2d mortgage 1927 A & O 2058 1812 Feb. 22 Jan
K. Az TAYAS — let As a loan			/8 19D	* SIO Ann	WWW. 114 121 -131 LF 38 1938 1 # 1 1051-6 100 Ton 100 Ton
K. & Texas.—1st, 4s, g. 1990 d, 4s, g	R & A 5	3912	38 June 87 Jan.	83 ¹ 8 Apr. 48 ¹ 8 Apr.	West. Un. Tel.—Col. tr., 5s. 1938 J & J 105 ¹ 2b. 103 Jan. 109 Ju Wisc. Cent. Co.—1st, 5 g. 1937 J & J 54 a. 51 June 763 Me Income, 5 g

Note.—"b" indicates price bid; "a" price asked; the range is made up from actual sales only. * Latest price this week. † Trust receipts.

NEW YORK STOCK EXCHANGE PRICES-(Continued).-INACTIVE BONDS-JULY 27.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
- M. C. OHO-18L. 08. Park B 1919	68	87 7219	W. Va. & Pitts.—1st, g., 5s1990 B. & O. S. W., 1st, g., 4 \(\frac{1}{2} \)ss1990 Monon. River, 1st g., g. 5s1919 Cent'l Ohio Reor.—1st, 4 \(\frac{1}{2} \)ss1930 Ab & Ch. Juna—1st g. 5s. gr. 1920	*104 *10119 60	106 104 62 ¹ 2	B.R.&P.—Roch. & P., 1st, 6s. 1921 Roch. & Pitts.—Cons. 1st, 6s. 1922 Burl Ced. Rap. & No.—1st, 5s. 1966 Consol. & collat. trust, 5s 1934 Miun. & St. L.—1st, 7s, gu 1927 Iowa C. & West.—1st, 7s 1909 Ced. Rap. I. F. & N., 1st, 6s. 1920 1st, 5s	117 105 4 *97 34 102	98

NEW YORK STOCK EXCHANGE PRICES.—INACTIVE BONDS—(Continued)—JULY 27.

11211 2022 0	l f				1		1	1
SECURITIES.		sk.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
Cent. of N. J.—Conv. deb., 6s. 1908 Central Pacific—Gold bds. 6s. 1895	1164 11	8	E.&T.H.—Sul.Co.Br.1st,g.,5s.1930 Ev.&Rich.—1st gen.5s,g.gu.1931	*	50	Northern Pacific—(Continued.) Helena&RedM'n—1st,g.,6s.1937		
Gold bonds, 6s. 1895	10018		Evans, & Indian.—Ist, cons. 1926 Flint & P. Marq.—Mort., 6s 1920 1st con. gold, 5s 1939 Port Huron—1st, 5s 1939 Fla. Cen & Pen.—1st g. 5s 1948	11512	110	Duluth&Manitoba—1st,g.6s1936	7018	
Gold bonds, 6s	10349	***	1st con. gold, 5s	110-2		Dul.&Man Dak.Div.—1st6s.1937 Cœur d'Alene—1st, 6s, gold.1916	7018	
Mort. gold 5s	9	9	Fla. Cen & Pen.—1st g. 5s1918	*103		Cœur d'Alene—1st, 6s, gold. 1916 Gen. 1st, g., 6s. 1938 Cent. Washington—1st, g., 6s. 1938 Norfolk & South'n—1st, 5s, g. 1941	4	42
Land grant, 5s, g	1033 10	519	1st con. g., 5s	*93	60	Norfolk & South'n-1st, 5s,g. 1941 Norfolk & West,-General, 6s, 1931	101	1024
Mo. Rallway (Cal.)—1st, 68.1907	***** 483		Gal. Har. & San Ant.—1st, 6s.1910 Gal. H. & S. A.—2d mort., 7s1905	90	100	New River, 1st, 6s1932	106	111
50-year 5s	107 10	819	Ga. Car. & Nor.—1st, gu. 58, g.1929			Norfolk & West.—General, 68, 1931 New River, 1st, 68 1932 Imp. & Ext., 68 1934 Adjustment M., 78 1924 Equipment, 58 1908	******	
6s, gold, series A1908 Craig Valley—1st, g., 5s1940	117 11	812	Grand Rap. & Ind.—Gen. 5s1924				******	
Craig Valley—1st, g., 5s1940 Warm Spr. Val., 1st, g. 5s1941 Ches. O. & So. West.—1st 6s. g. 1911	10012		G. B. W. & St. P.—2d inc. tr. rects. Housatonic—Cons. gold 5s1937	10 ¹ 9	16	Roanoke&So.—1st, gu. 5s, g. 1922 Scioto Val. & N. E.—1st, 4s, 1990 Ohio & Miss—2d consol. 7s1911	6834	77 691s
Ches. O. & So. West.—1st 6s, g.1911 2d, 6s			N. Haven & Derby, Cons. 5s 1918 Hous. & T. C.—Waco & N. 7s 1903	113 ¹ 8 105		Ohio & Miss—2d consol. 7s1911 Spring.Div.—1st7s1905	117 1071 ₂	
Unicago & Alton—S. F., 681903	115		1st g., 5s (int. gtd)1937	103	103 ¹ ₂ 101 ¹ ₂	General 5s1932	*****	
Louis. & Mo. River—1st, 7s.1900 2d, 7s1900			Cons. g. 6s (int. gtd)1912 Debent. 6s, prin. & int. gtd.1897	90		Gen, g.,5s1937	*	99 85
St. L. Jacks. & Chic.—2d, 7s.1898 Miss.R. Bridge—1st, s. f., 6s.1912	*10512		Debent. 4s, prin. & int. gtd. 1897 Illinois Central—1st, g., 4s1951	*	86	Oregon & Califor.—1st, 5s, g.1927 Oreg. Ry & Nav.—Col. tr. g5s.1919	, 79	49
Ohic. Burl. & Nor.—1st, 5s1926 Debenture 6s1896	103 10		1st. gold, 3 ¹ ₂ s	9712	100 981 ₄	Pan. Sink.F'd Subsidy—6s, g. 1910 PennP.C.C&St.L.Cn.g.4 ¹ 28A1940	103	104
Debenture 6s	*106		Cairo Bridge-4s 1950	105		Do do Series B	*1161	104
Sinking fund, 48	9640		Springf. Div.—Coup., 6s1898 Middle Div.—Reg., 5s1921 C. St. L. & N. O.—Ten.l., 7s.1897	112		Pitts. Ft. W. & C.—1st, 7s1912	13448	******
Plain, 4s	891g 96 9	7	1st, consol., 7s	110		3d, 7s1912	133	
Ohi. Mil. & St. P.—1st, Ss, P.D. 1898 M2d, 73-10s. P. D		7 12	2d, 6s	*	i114	Ch.St.L.&P.—1st,con.5s,g1932 Clev. & P.—Cons., s, fd., 7s, 1900	*114 *1161 ₂	123
1st, 7s, \$ g., R. D	123 ¹ e 12 *113 ¹ 2 11	312	Gold, 5s, coupon	*98	103	Gen. 4128, g., "A"1942	107	******
lat C & M 7s	$115\frac{1}{2}$ 124 12		Ind. D. & Spr.—1st 7s, ex. cp. 1906 Ind. D. &W.—1st 5s, g., tr. rec. 1947	*****	.4****	2d, 7s	*1001	
Mad, 73-10s, P. D. 1898 Mad, 73-10s, P. D. 1898 1st, 7s, \$g., R. D. 1902 Vist, I. & M., 7s. 1897 Vist, I. & D., 7s. 1899 1st, C. & M., 7s. 1903 1st, I. & D. Extension, 7s. 1908 Vist, I. & D. Extension, 7s. 1908 Vist, I. & D. Extension, 7s. 1908	12612 12	9	2a, 5s, gold, trust receipts 1948	*****		Do do Series B	99	101
List, La C. & Dav., 5s. 1919 List, H. & D., 7s. 1910 List, H. & D., 7s. 1910 Chicago & Pacific Div., 6s. 1910	123 12	412	Inc. M. bonds, trust receipts Ind. Ills. & Iowa.—1st, g, 4s. 1939	7749	79	Peo.&EInd.B.&W1st,pf.7s.1900 Ohio Ind.&W1stpref.5s1938	*109	
1st, H. & D., 5s	*104	714	Int.&G.N'n—1st,6s,g1919 Kings CoF.El.1st,5.g. gn A 1929	10958	11014	Peoria & Pek Union_1st &s 1921	10812	112 64
A MILLER ALL FULLE DIV. OS	TOT-3 10	612	Int.&G.N'n—1st,6s,g	102 ¹ 2 *113		2d mortg., 4½s. 1921 Pitts. Cleve. & Tol.—Ist, 6s. 1922 Pitts. & L. Er.—2d g. 5s, "A" 1928 Pitts. Mc. K. & Y.—1st 6s. 1932		115
Fargo & South., 6s, Assu1921	115		Det. M. & 1.—18t, 781900	126		Pitts. Mc. K. & Y.—1st 6s1932	******	
Dakota & Gt. South., 5s1916	104		Kal. All. & G. R.—1st gu. 5s.1938	*110		Pitts. Painsv. & F.—1st, 5s1916 Pitts. Shen. & L. E.—1st, g., 5s. 1940 Pitts. & West.—M. 5s, g. 1891-1941	******	
Mil. & Nor. main line—6s1910 Chicago & Northwestern—		100	Mahon'g Coal RR.—1st, 5s.1934 LehighV.,N.Y.—1st gu.g.4 ¹ 2s.1940	112 *99		Pitts. & West.—M. 5s, g.1891-1941 Pitts. Y'gst'n&A.—1st, 5s,con.1927		
30-year deb. 5s	* 10		Lehigh V. Term.—1st gu. 5s,g.1941 Lehigh V'y Coal—1st 5s,gu.g.1933	105	107	Pitts. Y'gst'n&A.—1st, 5s,con. 1927 Pres. & Ariz. Cent.—1st, 6s, g. 1916 2d income 6s	*	55
Des M. & Minn.—1st, 7s1907 Iowa Midland—1st, 8s1900			Litchf. Car. & West.—1st 6s. g. 1916 Long Island—1st, 7s		95 1131 ₂	Rich & Dany — Depenture 6s 1997	89 85	100 95
Peninsula—1st, conv., 7s1898 Chic. & Milwaukee—1st, 7s.1898			1932	*****		Equip. M. s. f., g., 5s1909 Atl. & Char.—1st, pref., 7s1897 do. Income, 6s1900	102	
Win. & St. P.—2d, 7s1907	******		2d mortg., inc	37 ¹ ₂ 102	43	Wash O AW — IST 4s on av 1924 I	98 69	85
Mil. & Mad.—1st, 6s1905 Ott. C. F. & St. P.—1st, 5s. 1909	*107		N. Y. & R'way B.—1st, g. 5s. 1927 2d mortg., inc. 1927 N. Y. & Man. Beach.—1st, 7s, 1897 N. Y. B. & M. B.—1st con. 5s, g. 1935	102		Rio Gr. June.—1st, gu., g., 5s.1938 Rio Grande So.—1st, g., 5s1940	*	85
Northern Ill.—1st, 5s 1910 Ch.Peo. & St.L.—Con.1st.g.5s.1939	*107		1st. 5s	*****		Rio Gr. Junc.—1st, gu., g., 5s.1938 Rio Grande So.—1st, g., 5s.1948 St. Jos. & Gr. Is.—2d inc.—1925 Kan. C. & Omaha—1st, 5s.1927	*	4712
Chicago Rock Island & Pacific— D. M. & F. D. 1st 4s 1905	× 80	0	Louis. Évans. & St. L.—Con. 5s. 1939 Louis. & Nash.—Cecil. Br. 7s. 1907	45	11012	Balley & So Ill _1st So (206)		
1st, 2 ¹ 2s	50 6	0	E. H. & Nash.—1st 6s, g.—1919 Pensacola Division, 6s.—1920 St. Louis Division, 1st, 6s.—1921	110		Bellev. & Car.—1st, 6s 1923 Chi.st.L.&Pad.—1st, gd.g.5s1917 St. Louis So.—1st, gd. g. 4s.1931 do	103	106
Keokuk & Des M.—1st. 5s1923	9	9		119 ¹ ₄ 57		St. Louis So.—1st, gd. g. 4s.1931	*80	*****
Chic. & St.L. (Atch.)—1st, 6s1915 Chic. St. P. & Minn.—1st, 6s1918	126 128 1264 12	3	Nashv. & Decatur—1st, 7s. 1900 S. f., 6s.—S. & N. Ala. 1910 10-40, gold, 6s. 1924	11012	112	Car. & Shawt.—1st g. 4s1932 St. L. & S. F.—2d 6s, g., cl. A. 1906	******	******
St. Paul & S. C.—1st, 6s1919 Chic. & W. Ind.—1st, s. f., 6s.1919			10-40, gold, 6s	104 100		Equip., 78	11118	
General mortgage, 6s1932 Cin Ham. & D.—Con. s. f., 7s.1905	117 ¹ 9 111 119 ¹ 9	2-8	50 year 5s, g.,	*95 981 ₂		Equip., 7s		******
2d, gold, 4½s	95	312	Collat. trust, 5s, g1931 Lou.N.Alb.&Ch.—Gen.m.g.5s.1940		98 62	Consol. guar., 4s. 1990 Kan. City & S.—1st, 6s, g. 1916 Ft. S. & V. B. Bg1st, 6s. 1910 Kansas Midland—1st, 4s, g.1937	4012	42
IIIIII & St. L. Cairo divAs 1030			Manito S. W. Coloniza'n—5s, g. 1934	9712	98	Ft. S. & V. B. Bg1st, 6s1910 Kansas Midland-1st, 4s. g. 1937	*****	
St.Lou,Div.—1stcol.ts't4s,g.1990 Spring.&Col.Div.—1st,g. 4s. 1940	90 9	2	Memphis & Charl.—6s, gold1924 1st con. Tenn lien, 7s1915			8t. Paul & Duluth—1st, 5s1931 2d mortgage 5s1917	*114 ¹ 4 104	******
WILLOW, Val. DIV. 150,8, 48, 1540	87 90		Mexican Cent. Consol.—4s, g.1911			St. Paul Minn & M.—1st, 7s1909 2d mort., 6s	110	
Cin. Wab.&M.Div.—1st,g.4s.1991 Cin. I. St. L. & C.—1st,g.,4s.1936	93 9	119	1st, cons. income 3s, g1939 Mex. International—1st, 4s,g.1942	70		Minneap. Union-1st, 6s1922	11712	1184
Consol, 6s	103		2d, income, 6s, "A"1917			Mont. Cen.—1st, guar., 6s1937 1st guar. g. 5s1937	110	99
Consol. sink. fund, 7s1914	*114		Mexican National—1st, g., 6s. 1927 2d, income, 6s, "A". 1917 2d, income, 6s, "B". 1917 Michigan Central—6s. 1909	^4		East. Minn., 1st div. 1st 5s.1908 Wilmar&SiouxF.—1st, g,5s.1935	101 *102	
Oleve. & Man. V.—Gold, 5s1938 Columbia & Green.—1st, 6s1916	100		Coupon, 5s	114 98		San Fran. & N. P.—1st, g., 5s.1919 South Carolina—2d, 6s1931	87	*****
Del. Lack. & W.—Mort. 7s1907 Syra. Bing. & N. Y.—1st, 7s.1906	13319		Bat.C.&Strgis.—1st,3s,g.gu.1989	*104		Income, 6s		
Morris & Essex—1st, 7s1914 Bonds, 7s1900	142		Mich. Div., 1st, 6s	123		Ter.RR.As'n of St.L1st,4 2s.1939		******
7s of 18711901	120		Incomes		127	Texas & New Orleans—1st,7s.1905 Sabine Division, 1st, 6s1912	******	
1st, con., guar., 7s1915 Del. & Hud. Can.—Coupon 7s,1894	138 1025 ₈		Minn. & St. L.—1st, g. 7s1927 Iowa Extension, 1st, 7s1909	120 ¹ 2 116		Consol. 5s, g	*90 106	******
Albany & Susq.—1st, gu.,7s.1906	140 143 131 133		Southwest Ext.—1st, 7s1910	127 140		Third Avenue (N.Y).—1st 5s, 1937 Tol. A. A. & Cad.—6s1917	117	
1st, cons., guar., 6s 1906 Rens. & Sar.—1st, coup., 7s.1921	*120		Pacific Ext.—1st, 6s1921 Impr. & equipment, 6s1922	114		Toledo A. A. & G'd Tr.—g. 6s.1921 Tol. A. A. & Mt. Pl.—6s1919	70	75 75
Denver City Cable—1st, 6s1908 Denv. Tramway—Cons. 6s, g.1910			Minn. & Pac.—1st mortg., 5s.1936 Minn.St.P.&S.S.M—1stc.g.4s.1938			Tol. A. A. & N. M.—5s, g1940 T.&O.C.—Kan.& M., Mort. 4s.1990	*70	74
Metropol. Ry.—1st,gu. g.6s.1911 Denv. & R. G.—Imp., g., 5s1928	****** ***		Mo.K.&TK.C.&P., 1st, 4s, g.1990		7219	Ulster & Del.—1st, con.,6.,5s.1928	10158	10134
Duluth & from Range—1st 58,1937	99		Dal. & Waco—1st, 5s, gu1940 Missouri Pacific—Trust 5s1917			Union Pacific—1st, 6s1896 1st, 6s1897		10448
E. Tenn. Va. & Ga.—1st, 7s1900 Divisional 5s	112 113		1st coll., 5s, g	1004		1st, 6s. 1898 Collateral Trust, 6s. 1908 Collateral Trust, 5s. 1907	80	1044
Eq. & Imp., g., 5s	73 7		Mobile & Ohio—1st ext., 6s1927 St. L. & Cairo—4s, guar1931			Kansas Pacino-1st os. g1895	00	103
Alabama Central—1st 6s1918 Erie—1st, extended, 7s1897	100		Morgan's La. & T.—1st, 6s1920	1111		1st, 6s, g	1024	
2d , extended, 5s	115		1st, 7s	108		Atch. Col. & Pac.—1st, 6s1905 Atch. J. Co. & W.—1st, 6s1905	*35	40
4th, extended, 5s	110 114	1	N. Y. Central.—Deb. g. 4s1905	10338		U. P. Lin. & Col.—1st, g., 5s. 1918	30	40
oth, extended, 4s	* 130		N. J. Junc-Guar. 1st, 4s1986 Beech Creek—1st, gold, 4s1936	100		Oreg.S.L.&U.N.,col.trst.,5s.1919 Utah & North.—1st, 7s1908	25	
Reorg., 1st lien, 6s	105		Utica & Bl. Riv4s, g., gu. 1922	107		Gold, 5s		83
N. Y. L. E. & W.—Col. tr.,6s.1922 Funded coup., 5s1969	*6712		N. Y. & Put.—1st, g., 4s. gu. 1993 N. Y. N. H. & H.—1st, res. 4s. 1903	1014		Exten., 1st, 7s		86
Jefferson—1st, gu. g. 5s1908	100		N. Y. & Northern—1st, g. 5s. 1927 N. Y. Susa, & West.—2d, 44s 1937	116 86	92	Wabash—Debenture, Ser. A. 1939 Det. & Chic. Ext. 1st, 5s, g. 1940		98
Coal & RR.—6s			Gen. mort., 5s, g	91	93	No Missouri—1st, 7s1895 St L.K.C.&N.—R.E.&RR.7s.1895	103	
Eureka Springs—1st, g., 6s1933 Evans. & T.H.—1st, cons., 6s1921	*		North'n Pacific—Divid d scrip ext.	24	30	St. Charles Br'ge—1st, 6s1908	105 ¹ 4 106	106
1st conoral c 5s 1040	****** 108)	James River Val.—1st, 6s1936	*****		West, Va. C. & Pitts.—1st, 6s.1911	*****	100
1st, general, g., 5s 1942 Mt. Vernon 1st 6s 1923	*****		Spokane & Pal.—1st, 6s1936 St. Paul & N. P.—Gen., 6s1923	*****		Wheel. & L. E. —1st. 5s, gold 1926 Extension & Imp, g., 5s 1930		

Investment

Kailroad Intelligence.

The Investors' Supplement, a pamphlet of 160 pages, contains extended tables of the Stocks and Bonds of Railroads, and other Companies, with remarks and statistics concerning the income, financial status, etc., of each Company. It is published on the last Saturday of every other month-viz., January, March, May, July, September and November, and is furnished without extra charge to all regular subscribers of the CHRONICLE.

The General Quotations of Stocks and Bonds, occupying six pages of the Chronicle, are published on the third Saturday of each month.

RAILROAD EARNINGS.

Poins	Latest E	arnings R	Jan. 1 to Latest Date.		
ROADS.	Week or Mo	1894.	1893.	1894.	1893.
Adirondack	May	\$ 13,988 36,356 151,558 4,009	\$ 13,337 32,901 235,791 4,085 4,973	\$ 67,458 221,223 946,852	\$ 70,977 190,726
Allegheny Val. Annap. W. & B. Ark. Midland	June	4,009	4,085	946,852 17,359 32,305	1,319,449 14,049 33,003
ATCH. T. A.S. FO.	May 2d wk July	308,664	606,884	32,305	33,003
St. L. & San F Atlantic& Pac	2d wk July 2d wk July	93,776 42,207	111,748 56.398		
Col. Midland	2d wk July 2d wk July	461,169	802,897	19,087,423	25,243,875
Atlanta & W. P Austin & N'west	April	32,654	57,819 28,429	192,234	25,243,875 263,301 176,856 104,499
B.&O.EastLines	June	1,313,747	1,708,713	7,530,520	9,320,880
Western Lines Total	June June 3d wk July	1,673,526	2,232,129	2,088,631 9,619,151	12,419,710
Bal. & O. Sou'w.d Bath & Ham'nds	May	1,512	4,085 4,973 606,884 111,748 56,398 27,867 802,897 57,819 28,429 15,077 1,708,713 523,416 2,232,129 121,851 1,834 2,363 29,809	3,227,834 7,883 10,915	3,320,880 3,098,830 12,419,710 3,668,551 8,762 17,171 1,091,715 1,871,170 1,951,955 233,280
Bir. & Atlantic Brooklyn Elev	June 3d wk July	28,835	29,809	1,005,415	1,091,715
Buff.Roch.&Pitt Bur.C.Rap. & N	1stwk July	28,835 67,881 36,347 64,249	71,650 67,994	1,268,110	1,951,955
Canadian Pacific		333,000	428,000	9,177,086	10.747.997
Car. Midland	April June	4,603 2,466	3,227 2,491	17,735 21,644 5,755,286 4,866,755	15,863 23,510 7,136,867
Central of N. J Central Pacific	June May April June	1,219,425	1,320,297 1,330,248	4,866,755	5,443,546
Central of S. C Char. Cin. & Chie.		10,350 52,578	9,821	36,807 81,454	39,356 77,497
Charlest'n&Sav Char,Sum,& No.	April June	8,300	57,166 7,500	267,207 79,156	265,036 81,790 21,250
Chat'qua Lake Cheraw.&Darl	May	3,454 4,512	4,904 5,924	15,557 36,325	42.994
Ches. & Ohio Ches. O. & So. W.	3d wk July May	192,339 161,875	203,327 185,229	4,586,103	5,528,530 986,352
Chic. Bur. & Q.	May	139,380 2, 51 6,316	224,002 3,290,842	665,967 12,796,691	1,010,061 15,683,329
Chicago & Erie.	2d wk July May	19,000 172,574	87,183 232,998	1,502,592 908,248	2,301,243 1,211,191 2,224,996
Chic. Gt. West'n Chic.Mil.&St.P†	3d wk July	42,564 448,708	73,077 580,822	1,743,619 14,762,027	18,022,200
Chic. & N'thw'n f Chic. Peo. & S. L Chic. R'k I. & P	2d wk July	2,440,044 13,962	2,912,244 19,114	13,966,78- 454,334	16,072,920 592,730
Chic. & W. Mich.	June May	1,223,697 $661,973$ $27,575$	1,717,163 637,853 32,114	8,032,807 2,931,892 802,954	8,994,554 3,210,886 1,026,628
Cin. Ga. & Ports. Cin. & Kent. Sou	3d wk July June	5,494 932	5,789 1,721	31,623 4,545	31,635
Cin. Jack & Mac. Cin. N. O. & T. P.	2d wk July	9,877 251,000	10,486 343,614	312,114 1,643,000	362.844
Ala. Gt. South. N. Orl, & N. E.	June	102,000 82,000	139,829 106,000	65 4,000 549,000	2,008,965 877,962 695,726
Ala. & Vicksb. Vicks. Sh. & P.	June	32,000 30,000	40,000	23°,000 236,000	266,846 246,552
Erlanger Syst. Cin. Ports. & V	June	497,000 24,348	662,443 24,176	3,317,000 117,121	4,096,051
Col. & Maysy.	June	16.064	1,293	4,906 334,403	6,799 378,240
Clev. Akron&Co. Cl. Cin. Ch. &S. L. Peo. & East'n.	2d wk July May	166,693	261,726 142,108	6,22 ,611 596,343	7,194,329 665,443
Col. H. V. & Tol.	April	5,204 104,886	3,849 243,309	32,946 914,830	26,092 1,328,940
Colusa & Lake	June	5,204 104,886 53,152 1,300 711	261,726 142,108 3,849 243,309 54,634 1,900 1,342 77,631		10.555
Crystal Cumb'ld Valley	May	711 60,013	1,342 77,631	7,667 4,283 285,360	6,934 343,244 67,337 4,621,846 645,124
Deny, & Rio Gr	2d wk July 3d wk July	694 108,900	77,631 1,707 104,400	65,074 3,264,801	67,337 4,621,846
Duluths.S. & Atl.	3d wk July 2d wk July	10.04/	104,400 21,267 49,980	829,169	645,124 1,128,677
E.Tenn. Va. & Ga	May 2d wk July	44,356 8,773 76,555	25,345 89,671	50,480 2,622,665	1,128,677 106,510 3,048,094
Eureka Springs.	June	55,563	65,987 8,028	493,012 21,442	460,673 28,218 191,728
Evans & Ind'plis	2d wk July	5,788 4,225 1,622	8,002 1,922	134,088 56,753	191,728 76,836 662,329
Fitchburg	2d wk . 111 v	12,326 $557,764$	28,568 647,629	548,421 2,574,194	662,329 2,954,840 1,590,732
Florence	April.	557,764 40,259 14,854	53,578 12,847	1,289,901 $65,352$ $1,203,771$	58,230
Ft. W. & Rio Gr	June	155,981 15,325	99,628 27,121	120,220	806,470 189,530
Georgia RR.	3d wk July	531 18,656	723 19,547	3,137 667,281	5,121 722,424
Geo. So. & Fla.	June	46,510 65,929	34,536 69,984	289, 00 417,202	202,053 414,694
Cin. R. & Ft. W.	2d wk July 2d wk July	31,719 6,466	43,226 8,507	952,415 194,035	1,236,537 250,697
Traverse City. Mus. G. R. & I.	2d wk July 2d wk July	1,402 2,212 41,799	1,168 2,329	26,522 52,539	33,145 81,407
GrandTrunk	2d wk July Wk July 21	353,923	55,230 401,546	1,225,511 9,352,015	1,601,786 10,538,545
Chie. & Gr. Tr.	Wk J'ne 30	52,109	79,170	1,440,037	1,762,276

	Latest E	larnings R	eported.	Jan. 1 to I	atest Date.
ROADS.	Weekor Mo		1893.	1894.	1893.
Gr.Tr'k (Con.)-	(3371- 71	\$	\$	\$	
Det.Gr.H.&M. Georget'n & W'n	April	18,223 2,527	4,155	458,580 12,694	
Gr. P. Wal. & Br. Great North'n-		1,537	1,611	6,453	7,023
East. of Minn	June	71,983	1,245,844 107,792	4,167,379 399,155 699,027 5,255,561	5,930,367 476,502
Montana Cent Tot. system	June	140,694 982,837	107,792 87,829 1,441,465	5,255,561	572,872 6,979,741
Gulf & Chicago. Hartsville	April	2,425 299	420	19,951 3,300 17,735 164,578	19,971 4,993
Hous. E. &W. Tex		3,348 27,417	2,978 32,495	164,578	17,274 179,515
Humest'n&Shen Illinois Central.	June	1,349,768	8,976 1,952,406	56,800 8,529,757 165,150	03.009
Ind.Dec. & West. In. & Gt. North'n Unteroc. (Mex.)	3d wk July	48,764	35,957 57,088 34,324	1.549.662	2.162.316
Iowa Central Iron Railway	WkJuly 7 3d wkJuly June	9,000 1,349,768 27,270 48,764 40,558 32,294	29,172	1,271,415 896,211 19,534	1,144,492 1,001,420
Jack. T. & K. W Kanawha&Mich	May	2,411 58,339 6,606	5,020 56,005 5,105	424,663	435,041
Kan.C. Cl. & Sp. K.C.F.S.& Mem	2d wk July 2d wk July	3,419 36,295	4,486 66,630	$ \begin{array}{r} 191,522 \\ 145,899 \\ 1,958,643 \end{array} $	141,563
K.C.Mem.&Bir K.C.Pitts.&G.	2d wk July	9,492 7,523	15,393 3,702	515,815	569,545
Kan.C. Sub.Belt Kan.C.Wy.&NW Kan.C.&Beat.	2d wk July 3dwk June	6,841 4,617	5,946 6,174	122,791 145,968	119,952
Kan.C.&Beat. Keokuk & West.	3dwk June 2d wk July		230 6,517	5,520 191,176	6,481
L. Erie & West.	June	3,785 66,671	6,713 63,247	32,753 1,674,179	40,189
Lehigh & Hud Long Island	June May	42,764 375,510	48,711 389,213	200,529 1,363,637	269,838 1,415,973
Louis. & Mo. Riv. Louis. Ev. & St. L.	April	24,778 26,640	33,548 30,681	100,181 743,458	132,318 965,508
Louisv. & Nashv. Louis. N. A. & Ch.	3d wk July 3d wk July	364,485 59,923	379,155 66,606	10,115,764 1,413,387	11,988,516 1,810,595
Louisv. South	2d wk July 2d wk July	7,709 9,976	9,659 11,221	210,826 311,292	315,920 362,794
Macon & Birm Manches. & Aug.	June	4,180 604	5,418 1,122	34,833	33,730 5,721
Manistique Memphis&Chas.	Jane 2d wk July	10,582 17,902	8,065 17,656	30,798 649,609	66,223
Mexican Cent. Mexican Inter'l.	3d wk July May	138,596 163,751	131,616 173,743	4,724,142 883,118	4,429,486
Mex. Northern.	3d wk July	72,284 58,409	63,567	2,319,071 $268,906$	2,407,672
Mexican R'way Minneap &St.L.	June	60,013 133,928	54,158 166,547	1,649,237 791,540	1,630,250 859,708
Mo. Kan. & Tex Mo. Pac. & Iron M		172,066 360,207	192,513 401,883	4,662,605 11,514,222 135,899	13,917.287
Mobile & Ohio	June	360,207 3,778 247,439	4,435 259,748	1,591,261	150.432
Mont. & Mex. Glf Nash. Ch. & St. L.	June	90,000 350,289 2,226	84.043	565,694 2,251,538	1,666,845 536,213 2,457,356
Nevada Central N. Jersey &N.Y.	February.	2,226 19,435 5,793	382,255 4,283 20,306	9,254 42,799	41,971
NewOrl.&So'n N.Y.C.&H.Re N. Y. L. E. & W. N.Y.Pa.&Ohio	June		8,498 4,197,306 2,668,683	48,032 19,800,855	22,670,813
N. Y. Pa. & Ohio	June May April 3d wk July	3,500,412 2,180,421 413,227 46,725 86,138 151,388 40,369 213,094 50,963	621,980	11,379,056 2,100,773 174,101	14,488,357 2,942,756
N. Y. & Putnam. N. Y. Ont. & W N. Y. Susq. & W	3d wk July	86,138	621,980 48,675 93,145	1,992,908 645,554	178,958 2,062,993
Norf. & South'n. Norfolk & West.	May3d wk July	40,369	169,663 46,447	190.463	667,483 186,369 5,583,718
N'theast'n (S.C.) North'n Central.		50,963 493,411		5,373,410 250,278 2,697,147	277,406 3,494,551
North'n Pacific. Oconee & West.	3d wk July June	186,662 2,570	653,105 364,810 1,592	15,589	7,317
Ohio River Ohio Southern	2d wkJuly 1stwkJuly	13,297	16,851 10,677	331,627	407,209
Omaha & St. L Oregon Imp. Co.	May	13,297 17,147 27,219 310,940	45,678 347,942	181,657 1,496,506	243,138 1,487,69 7
Pennsylvania PeoriaDec.&Ev.	June 3d wk July	4,162,281 14,691	5,782,462 19,762	1,496,506 $26,248,177$ 412.692	33,885,417 487,392
Petersburg	May	46,326	50.421	412,692 231,219 1,354,245	244,208 1,991,448
Phila. & Erie Phila. & Read'g. Coal & Ir. Co	June	1,997,307 2.348,984	507,784 2,024,749 2,098,301	9.309.553	11.074.936
Coal & Ir. Co Total both Cos. Pitts. Mar. & Ch.	June	4,346,291 $2,415$	4,123,050 3,394	10,225,838 19,535,391 16,032	22,437,942 19,748
Pitt.Shen.&L.E.	June	31,260 100,076	46,105 151,740	168,687 581,100	19,748 198,739 727,982
Pittsb. & West. Pitts. Cl. & Tol. Pitts. Pa. & F.	June	50,400 26,948	89,648 41,053	127,857	727,982 410,762 154,124
Total system Pitt. Young. &A.	3d wk July June	47,018 92,101	60,109 188,820	1,130,879	1,484,483 725,785 132,275
Pt. Royal & Aug. Pt. Roy. & W. Car.	MayApril	13,409 25,643	14,929 19,326	127,538 129,247 110,998	132,275 120,245 132,184
Quincy O. & K.C. Rich'd & Dany.	3d wk July	19,660 158,886	19,326 22,768 153,313	4,610,843	4,873,936
Georgia Pac Char C.& Aug.	2d wk July 2d wk July	30,733 12,646	14 108	910,953 347,243 291,376	990,065 350,085
Col. & Greenv. Total	2d wk July 2d wk July	8,149 190,839	207,505	6,001,029	276,073 6,336,846
Rich. Fr'ksb.&P. Rich. & Petersb.	May	63,300 28,348	32,893	138,646	341,393 152,421
Rio Gr. South'n. Rio Gr. West'n.	1stwk July 3d wk July	5,908 31,425 11,517	6,341 46,900	167,013 1,033,503	306,084 1,239,174
Sag. Tuscoia&H. Sag. Val. & St. L. St. L. A. & T. H.	May	11,517 7,633 24,140	11,738 8,943	54,094 34,855 652,563	58,310 38,498
St.L.Ken'et&So.	2d wk July June	24,140 2,149 62,100	28,680 1,815 73,400	652,563 13,315 2 118 039	38,498 828,976 13,781
St. L. Southw'rn. St. Paul & Dul'th	3d wk July June	125,636	73,400 156,593 147,449	2,118,039 $624,751$ $127,038$	2,640,833 827,450 147,449 384,482 262,435 1,360,709 137,190 24,603
San Ant. & A. P. S. Fran. & N. Pac.	January 4thwk J'ne June	125,636 127,038 25,991 32,900	73,400 156,593 147,449 26,061 41,617 227,696 5,230 9,079 23,390 17,150	364,909	384,482
Sav. Am. & Mon. Sav. Fia. & West. Sher Shrey & So.	May 2d wk July		227,696	1,361,313	1,360,709
Sher.Shrev. & So Silverton Sioux City & No.	June March	4,378 6,500 17,506	9,079	1,361,313 137,286 9,852 62,220 107,892	24,603 72,810
South Bound	April	23,286	17,150	107,892	80,967
So. Pacific Co.— Gal.Har.&S.A Louis'a West.	April	352,238 67,455 463,556	371,741 84.880	1,289,194 391,368	1,499,203 477,010
Morgan'sL&T.	May	463,556 17,846	84,880 430,160 20,571	391,368 2,234,551 89,836	2,196,850
Tex. & N. Orl	April	117,626 $1,021,426$	20,571 149,262 1,045,433	89,836 521,703 5,039,828	92,016 636,390 5,460,098
Louis'a West Morgan's L&T. N.Y.T. & Mex Tex. & N. Orl Atlantic sys.b. Pacific system Total of all So. Pac of Cal So Pac of Jariz	May	2,603,470 3,624,896	1,045,433 3,112,519 4,157,951	17,306,606	13,687,698 19,147,795
So. Pac of Cal So Pac of Ariz	May May	733,672 163,410	908,570 164,727	3,849,774 $851,472$	13,687,698 19,147,795 4,213,981 891,224
So Pac of J. M.	May	75,061	77,472	384,674	426,999

-	Latest E	arnings Re	Jan. 1 to Latest Date.		
ROADS.	Week or Mo	1894.	1893.	1894.	1893.
				- 8	*
South Car. & Ga	June	68,000	81,195	587,639	679,049
South& Nor. Car.		657	639	4,943	5,099
Spar. Un. & Col.	April	9,476	7,722	44,523	37,30
Staten Isl. R. T.	May	89,282	91,134	334,790	339,40
stonyCl.&CMt	May	2,330	2,762	7,895	. 9,03
Summit Branch.	June	82,938	110,561	462,286	652,30
Lykens Valley		71,773	96,408	409,610	553,24
Tot'l both Co's		154,711	206,969	871,896	1,205,54
Texas & Pacific.	3d wkJuly	103,553	102,999	3,208,796	3,589,34
lex.S. Val&N.W	June	2,544	4,071	20,475	26,15
Col.A.A.&No.M.	3d wk July	17,722	18,336	547,226	573,76
Col. & Ohio Cent.		47,214	46,775	765,404	1,087,28
ol. P. & West	2d wk July	12,433	16,669	427,489	496,43
Fol. St. L. & K. C.	3d wk July	42,086	38,742	732,292	983,30
		31,698	36.851	136,503	140.35
Jister & Del	May	31,098	30,831	130,503	140,50
Jnion Pacific—	7.5	1 100 71=	1 510 000	E 000 510	2 075 70
Un. Pac. RR	May	1,188,715		5,377,513	6,975,70
Or.8.L. & U. N	May	423,456	648,202	1,964,293	2,589,37
Or.Ry. & N.Co	May	246,070	343,567	1,130,414	1,517,54
U. Pac. D. & G.		236,614	356,672	1,107,258	1,668,37
Ft W'th &D.C.		89,671	143,290	439,610	640,69
St.Jos.&Gd.Is.		70,681	83,954	356,438	433,99
Kan.C.&Om.	May	10,213	12,093	51,103	76,99
Tot. 3t.J.&G.I.		12,861	18,278	483,133	637,27
Cent.Br	May	38,116	39,431	184,335	215,56
Ach.Col.&P.	Мау	35,210	41,053	166,156	247,60
Ach.J.C.&WS	the state of the s				
Montana Un	May	34,804	101,833	150,788	323,07
Man. Al. & Bur.		3,998	5,085	18,490	18,26
Gr'd total.*c		2,533,221	3,454,118	11,779,988	
Wabash	4thwk J'ne	265,806		5,337,254	6,534,05
Vaco & Northw.	May	11,623		67,227	81,98
West Jersey	May	121,750	147,257	533,105	604,03
W.V.Cen. & Pitts		56,717	105,606	372,560	455,42
West Va. & Pitts.		32,484		113,425	116,95
Western of Ala .		39,447		205,854	195,72
West. Maryland.	June	106,863	105,998	532,274	556,57
West. N.Y. & Pa.		68,600		1,385,018	1,863,40
Wheel. & L. Erie		19,433		585,279	836,33
Wil.Chad.&Con.		1,86%		7,275	7,95
Wil. Col. & Aug.		42,601		214,401	247,37
Wrightsv. & Ten.		4,490			

† Includes Milwaukee & Northern for all periods.

* Figures given do not include Leavenworth Topeka & Southwestern.

a Figures cover only that part of mileage located in South Carolina
b Includes earnings from ferries, etc., aot given separately. † Mexican currency. e Includes only half of ines in which Uaion Pacific has a balf interest. d Includes Ohio & Wississippi in both years. e Estimate based on quarterly returns. † In June, 1894, Mil. Lake Shore & Western included, but not for 1893. Previous months this road included in both years.

Latest thross Earnings by Weeks.—The latest weekly sarnings in the foregoing are separately summed up as follows:

Our preliminary statement of earnings for the third week of July covers 36 roads and shows a loss of 11.91 per cent.

Buffalo Roch. & Pittsl'g. 67.881 71 Canadian Pacifie. 355.000 428 Chesapeake & Ohio. 192,339 203 Chicago Milw. & St. Paul. 448,708 580 Chicago & West Michigan 108,900 104 Detroit Lans'g & North'n 18,347 21 Evansville & Richmond. 1,62; 1 Georgia. 18,656 19 Grand Trunk of Canada. 25,924 29 Kanawha & Michigan. 6,606 5 Lake Erie & Western. 66,671 6 Louisville & Nashville. 36,44.5 379 Louisville & Nashville. 36,44.5 379 Moxican Central. 138,596 131 Moxican National. 72,284 63 Mo, Kansas & Texas. 172,666 192 Mo, Pacific & Iron Mt. 360,207 401 Northern Pacific. 186,662 364 Morriolk & Western. 213,094 195 Northern Pacific. 186,662 364	3. Increase. Decrease.
Balt. & Ohio Southwest. 121,947 121 Brooklyn Elevated. 28,835 29 Buffalo Roch. & Pittsb'g. 67,881 71 Canadian Pacific. 355,000 428 Chesapeake & Ohio. 192,339 203 Chicago Milw. & St. Paul. 448,708 580 Chicago & West Michigan 108,900 104 Detroit Lans'g & North'n 18,347 21 Evansville & Richmond. 18,656 19 Grand Trunk of Canada. 18,656 19 Intern'l & Gt. North'n 48,764 57 Iowa Ceutral. 32,294 29 Kanawha & Michigan 66,671 63 Louisvelle & Nashville. 26,440 30 Louisville & Nashville. 364,445 379 Louisville & Nashville. 385,992 66 Mexican Central. 72,284 63 Mo. Kansas & Texas. 172,666 192 Mo. Pacific & Iron Mt. 360,207 401 Norfok & Western. 366,662 364	\$ 8
Brooklyn Elevated	
Buffalo Roch. & Pittsb'g. Canadian Pacific	809 974
Canadian Pacific	650 3,769
Chesapeake & Oh10	
Chicago Milw. & St. Paul. Chicago & West Michigan Detroit Lans'g & North'n Evansville & Richmond. Georgia	
Chicago & West Michigan Denver & Rio Grande 108,900 104 18,347 21. 21. 21. 21. 21. 21. 21. 21. 21. 21.	
Denver & Rio Grande Detroit Lans'g & North'n Evansville & Richmond Georgia Grand Trunk of Canada Intern'l & Gt. North'n Lake Erie & Western Louisv. Evansv. & St. L Louisville & Nashville Louisville & Nashville Louisville & Nashville Boutsville & Nashville Mo. Kansas & Texas Mo. Kansas & Texas Nortolk & Western New York Ont. & West'n Nortohern Pacific Nortohern Pacific St. Louis Southwestern Richmond & Danville St. Louis Southwestern Texas & Pacific St. Louis Southwestern Texas & Pacific St. Louis Southwestern Texas & Pacific Tol. Ann Arbor & N. Mich Tol. Ann Arbor & N. Mich Tol. St. L. & Kan. City Wheeling & Lake Erie 19,433 21 21,847 21 28,467 21 28,472 24 29 46,606 57 29 46,44.5 37 21,284 63 47,228 64 63 64,4.5 37 22,284 63 64,4.5 37 37 22,284 63 46,4.5 37 37 38,596 31 31 42,284 63 46 31 42,086 38 43 46 41 42,086 38 48 49 49 49 49 49 40 40 40 40 40 40 40 40 40 40 40 40 40	
Detroit Lans'g & North'n 18,347 21 Evansville & Richmond. 1,62	,114 4,539
Evansville & Richmond. 1,62 ± 1 Georgia. 18,65 6 19 Grand Trunk of Canada. 353,923 461 Intern'l & Gt. North'n 48,764 57 Iowa Ceutral 32,294 29 Kanawha & Michigan 6,606 5 Lake Erie & Western 26,640 30 Louisv. Evansv. & St. L 26,640 30 Louisville & Nashville 364,4 5 379 Louisville N. A. & Chic 59,923 66 Mexican Central 138,596 131 Mo. Kansas & Texas 172,284 63 Mo. Pacific & Iron Mt. 360,207 401 New York Ont. & West'n 86,138 93 Norfolk & Western 213,094 195 Northern Pacific 186,662 364 Peoria Dec. & Evansy 14,691 19 Pittsburg & Western 47,018 60 Richmond & Danville 158,866 158,866 Ric Grande Western 31,425 46 St. Louis	
Georgia. 18,656 Grand Trunk of Canada. 353,923 461 Intern'l & Gt. North'n 353,923 461 Intern'l & Gt. North'n 32,294 Kanawha & Michigan. 6,606 5 Lake Erie & Western. 26,671 63 Louisv. Evansv. & St. L Louisville & Nashville. 364,4-5 Louisville N. A. & Chie. 369,923 66 Mexican Central. 138,596 131 Mexican National 72,284 63 Mo. Kansa & Texas. 172,66 192 Mo. Pacific & Iron Mt. 360,207 401 New York Ont. & West'n. 86,138 93 Nortoka & Western. 213,094 195 Northern Pacific. 186,662 364 Peoria Dec. & Evansv. 14,691 19 Pittsburg & Western. 47,018 60 Richmond & Danville 188,886 153 Richmond & Danville 188,886 153 Roy Grande Western. 62,100 73 Texas & Pacific. 103,553 102 Tol. Ann Arbor & N. Mich. 17,722 18 Toledo & Ohio Central 47,214 46 Tol. St. L. & Kan. City. 42,086 38 Wheeling & Lake Erie. 19,433 29	,267 2,920
Georgia. 18,656 19 Grand Trunk of Canada. 353,923 461 Intern'l & Gt. North'n 48,764 57 Iowa Central 32,294 28 Kanawha & Michigan 6,606 5 Lake Erie & Western 26,640 30 Louisv. Evansv. & St. L Louisville & Nashville 364,4+5 379 Louisville & Nashville 18,5993 66 Mexican National 72,284 63 Mo. Kansas & Texas 172,666 192 Mo. Pacific & Iron Mt 86,138 93 Norfolk & Western 213,094 195 Norfolk & Western 213,094 195 Northern Pacific 186,662 364 Peorria Dec & Evansv 14,691 19 Pittsburg & Western 213,094 195 Richmond & Danville 18,886 153 Ric Grande Western 14,691 19 Pittsburg & Western 14,691 19 Totak & Pacific 18,886 153 Ric Grande Western 16,100 73 Texas & Pacific 103,553 102 Tol. Ann Arbor & N. Mich 17,722 18 Toledo & Ohio Central 47,214 46 Tol. St. L. & Kan. City 42,086 38 Wheeling & Lake Erie 19,433 29	,922 300
Grand Trunk of Canada. 1353,923 401 Intern'l & Gt. North'n 48,764 57 10wa Central 32,294 29 Kanawha & Michigan 66,661 66,662 61,664 30 10wisville & Nashville 364,475 379 Louisville & Nashville 364,475 379 Louisville & Nashville 364,475 379 Louisville & Nashville 364,475 379 10wisville N. A. & Chic 38,596 63 10wisville N. A. & Chic 38,596 131 Mexican National 72,284 63 Mo. Facilic & Iron Mt 360,207 401 New York Ont. & West'n 86,138 93 Norfolk & Western 213,094 195 Norfolk & Western 213,094 195 Norfolk & Western 46,662 364 192 Norfolk & Western 46,662 364 192 Norfolk & Western 47,018 60 Richmond & Danville 138,886 153 Rio Grande Western 47,018 60 158,886 153 Texas & Pacific 103,553 102 Tol.Ann Arbor & N.Mich 17,722 18 Tol.Ann Arbor & N.Mich 17,722 18 Tol. St. L. & Kan. City 42,086 38 19,433 29	,547 891
Intern'l & Gt. North'n	
Iowa Central. 32,294 29 Kanawha & Michigan. 6,606 5 Lake Erie & Western. 6,606 5 Louisvile & Nashvile. 26,640 3 Louisville & Nashvile. 364,45 379 Louisville N. A. & Chic. 59,923 6 Mexican Central. 138,596 131 Mexican National. 72,284 63 Mo. Facific & Iron Mt. 360,207 401 New York Ont. & West'n. 86,138 93 Norfolk & Western. 123,094 195 Northern Pacific. 186,662 364 Peoria Dec. & Evansv. 14,691 19 Pittsburg & Western. 47,018 60 Ric Grande Western. 128,886 153 St. Louis Southwestern. 62,100 73 Texas & Pacific. 103,553 102 Tol. Ann Arbor & N.Mich. 17,722 18 Tol. Ann Arbor & N.Mich. 17,722 18 Tol. St. L. & Kan. City. 42,086 38	,088 8,32
Kanawha & Michigan	,172 3.122
Lake Erie & Western 66,671 63 Louisv Evansv. & St. L 26,640 30 Mexican Central 138,596 131 Mexican National 72,284 63 Mo. Kansas & Texas 172,666 192 Mo. Pacific & Iron Mt 360,207 401 New York Ont. & West'n 86,188 93 Norfolk & Western 213,094 195 Norfolk & Western 14,691 19 Pittsburg & Western 14,018 63 Richmond & Danville 158,886 153 Richmond & Danville 158,886 153 Tol. Ann Arbor & N. Mich 17,722 18 Toledo & Ohio Central 47,214 46 Tol, St. L. & Kan, City 42,086 38 Wheeling & Lake Erie 19,433 29	.105 1,501
Louisv, Evansv, & St. L Louisville & Nashville. Louisville & Nashville. Louisville N. A. & Chic. Mexican Central. Mexican National. Mo. Kansas & Texas. Mo. Pacific & Iron Mt. Norfolk & Western. Norfolk & Western. Norfolk & Western. Pittsburg & Western. Richmond & Danville. Richmond & Danville. St. Louis Southwestern. Texas & Pacific. Tol. Ann Arbor & N. Mich. Tol. St. L. & Kan. City. Wheeling & Lake Erie. 26,440 379 364,45 379 364,45 379 364,45 379 364,45 3172,666 192 401 42,066 361 362 364 379 364,45 361 386,997 360,207 401 401 360,207 401 401 401 401 401 401 401 401 401 401	
Louisville & Nashville 364.4-5 379 Louisville N. A. & Chic 59.923 68 Mexican Central 138,596 131 Mexican National 72,284 63 Mo. Kansas & Texas 172,666 192 Mo. Pacific & Iron Mt 360,207 401 New York Ont. & West'n 213,094 195 Norfolk & Western 186,682 364 Peorna Dec. & Evansv 14,691 19 Pitrsburg & Western 47,018 60 Richmond & Danville 158,886 153 Ric Grande Western 31,425 46 St. Louis Southwestern 62,100 75 Texas & Pacific 103,553 73 Tol. Ann Arbor & N. Mich 17,722 18 Tol. Ann Arbor & N. Mich 17,722 18 Tol. St. L. & Kan. City 42,086 38 Wheeling & Lake Erie 19,433 29	
Louisville N. A. & Chie. 59,923 66 Mexican Central. 138,596 131 Mexican National. 72,284 63 Mo. Pacific & Iron Mt. 360,207 401 New York Ont. & West'n. 86,138 93 Norfolk & Western. 213,094 195 Norfolk & Western. 14,691 19 Pittsburg & Western. 47,018 60 Richmond & Danville 158,886 153 Rio Grande Western. 31 425 46 St. Louis Southwestern. 62,100 75 Texas & Pacific. 103,553 73 Tol. Ann Arbor & N.Mich 17,722 18 Tol. & Kan. City. 42,086 38 Wheeling & Lake Erie. 19,433 29	
Mexican Central 138,596 131 Mexican National 72,284 63 Mo. Pacific & Iron Mt. 360,207 401 New York Ont. & West'n 86,138 93 Norfolk & Western 213,094 195 Norfolk & Western 186,662 364 Peoria Dec. & Evansy 14,691 19 Pittsburg & Western 47,018 60 Richmond & Danville 138,896 13 Ric Grande Western 136,662 364 St. Louis Southwestern 138,896 19 Toxas & Pacific 136,986 19 Toledo & Ohio Central 47,214 46 Tol, St. L. & Kan. City 42,086 38 Wheeling & Lake Erie 19,433 29	
Mexican National 72,284 63 Mo. Kansas & Texas 172,686 192 Mo. Pacific & Iron Mt 360,207 401 New York Ont. & West'n 86,138 93 Norfolk & Western 213,094 195 Northern Pacific 186,662 364 Peorna Dec. & Evansy 14,691 19 Pittsburg & Western 47,018 60 Richmond & Danville 158,886 153 Ric Grande Western 31 425 48 St. Louis Southwestern 62,100 73 Texas & Pacific 103,553 102 Tol. Ann Arbor & N.Mich 17,722 18 Toledo & Ohio Central 47,214 46 Tol, St. L. & Kan, City 42,086 38 Wheeling & Lake Erre 19,433 29	
Mo. Kansas & Texas 172,666 192 Mo. Pacific & Iron Mt 360,207 401 New York Ont. & West'n 86,138 93 Norfolk & Western 213,094 195 Northern Pacific 186,662 364 Peoria Dec. & Evansv 14,691 19 Pittsburg & Western 23,896 153 Ric Honond & Danville 138,896 153 Ric Grande Western 31 425 46 St, Louis Southwestern 62,100 73 Tolada & Pacific 17,722 17 Toledo & Ohio Central 47,214 46 Tol, St. L. & Kan. City 42,086 38 Wheeling & Lake Erie 19,433 29	
Mo. Pacific & Iron Mt 360,207 401 New York Ont. & West'n. 86,138 93 Norfolk & Western 213,094 195 Northern Pacific 186,662 364 Peoria Dec. & Evansy 14,691 19 Pittsburg & Western 47,018 60 Richmond & Danville 158,886 153 Ric Grande Western 31 425 46 St. Louis Southwestern 62,100 73 Texas & Pacific 103,553 102 Tol. Ann Arbor & N. Mich 17,722 18 Toledo & Ohio Central 47,214 46 Tol. St. L. & Kan. City 42,086 38 Wheeling & Lake Erie 19,433 29	567 8,717
New York Ont. & West'n. 86,138 93 Norfolk & Western. 213,094 195 Northern Pacific 186,662 364 Peorna Dec. & Evansy. 14,691 19 Pittsburg & Western. 47,018 60 Richmond & Danville 153,886 153 Ric Grande Western. 31 425 48 St. Louis Southwestern. 62,100 73 Texas & Pacific. 103,553 102 Toledo & Ohio Central. 47,214 46 Tol, St. L. & Kan. City. 42,086 38 Wheeling & Lake Erie. 19,433 29	
Norfolk & Western. 213,094 195 Northern Pacific. 186,662 364 Peorla Dec. & Evansy. 14,691 19 Pittsburg & Western. 47,018 68 Richmond & Danville. 138,886 153 Rio Grande Western. 31 425 46 St. Louis Southwestern. 62,100 73 Texas & Pacific. 103,553 102 Tol. Ann Arbor & N.Mich. 17,722 177,722 Toledo & Ohio Central. 47,214 46 Tol. St. L. & Kan. City. 42,086 38 Wheeling & Lake Erie. 19,433 29	.883 41,67
Northern Pacific 186,662 364 Peoria Dec. & Evansy 14,691 19 Pittsburg & Western 47,018 60 Richmond & Danville 158,886 153 Rio Grande Western 31 425 46 St. Louis Southwestern 62,100 73 Texas & Pacific 103,553 102 Tol.Ann Arbor & N.Mich 17,722 18 Tol, St. L. & Kan, City 42,086 38 Tol, St. L. & Kan, City 42,086 38 Wheeling & Lake Erre 19,433 29	,145 7,00
Northern Pacific 186,662 364 Peoria Dec. & Evansy 14,691 19 Pittsburg & Western 47,018 60 Richmond & Danville 158,886 153 Rio Grande Western 31 425 48 St. Louis Southwestern 62,100 73 Texas & Pacific 103,553 102 Tol.Ann Arbor & N.Mich 17,722 18 Toledo & Ohio Central 47,214 46 Tol, St. L. & Kan, City 42,086 38 Wheeling & Lake Erie 19,433 29	,087 13,007
Peoria Dec. & Evansy 14,691 19 Pittsburg & Western 47,018 60 Richmond & Danville 158,886 153 Rio Grande Western 31 425 48 St. Louis Southwestern 62,100 73 Texas & Pacific 103,553 102 Toledo & Ohio Central 47,214 46 Tol, St. L. & Kan. City 42,086 38 Wheeling & Lake Erie 19,433 29	810 178,14
Pittsburg & Western 47,018 60 Richmond & Danville 158,886 153 Ric Grande Western 31 425 48 St. Louis Southwestern 62,100 73 Texas & Pacific 103,553 102 Tol.Ann Arbor & N.Mich 17,722 18 Toledo & Ohio Central 47,214 46 Tol. St. L. & Kan. City 42,086 38 Wheeling & Lake Erie 19,433 29	,762 5,07
Richmond & Danville 158,886 153 Rio Grande Western 31 425 46 St. Louis Southwestern 62,100 73 Texas & Pacific 103,553 102 Toledo & Ohio Central 17,722 12 Tol, St. L. & Kan, City 42,086 38 Wheeling & Lake Erie 19,433 29	.109 13,09
Rio Grande Western 31 425 46 St, Louis Southwestern 64,100 73 Texas & Pacific 103,553 102 Tol.Ann Arbor & N.Mich 17,722 18 Toledo & Ohio Central 47,214 46 Tol, St. L. & Kan. City 42,086 38 Wheeling & Lake Erie 19,433 29	
St. Louis Southwestern. 62,100 73 Texas & Pacific. 103,553 102 Tol. Ann Arbor & N. Mich. 17,722 18 Toledo & Ohio Central. 47,214 46 Tol. St. L. & Kan. City. 42,086 38 Wheeling & Lake Erie. 19,433 29	.900 15,47
Texas & Pacific 103,553 102 Tol.Ann Arbor & N.Mich 17,722 17 Toledo & Ohio Central 47,214 46 Tol, St. L. & Kan, City 42,086 38 Wheeling & Lake Erie 19,433 29	
Tol. Ann Arbor & N. Mich. 17,722 18 Toledo & Ohio Central 47,214 46 Tol. St. L. & Kan. City 42,086 38 Wheeling & Lake Erie 19,433 29	
Toledo & Ohio Central 47,214 46 Tol, St. L. & Kan. City 42,086 38 Wheeling & Lake Erie 19,433 29	,999 554
Tol. St. L. & Kan. City 42,086 38 Wheeling & Lake Erie 19,433 29	
Wheeling & Lake Erie. 19,433 29	775 439
	742 3,341
Motol (26 monds) 4 199 901 4 670	,299 9,86
10121 00 102051 4.122.231 4.073	,565 56,257 613,53
Net decrease (11.91 p.c.)	557,27

For the second week of July our final statement covers 72 roads, and shows 26:31 per cent loss in the aggregate.

2d week of July.	1894.	1893.	Increase.	Decrease.
	8	\$	8	*
Previously rep'd (39 r'ds)	3,118,107	3,846,159	64,319	792,371
Atch. Too. & Santa Fe	308,664	606,884		298,220
St. Louis & San Fran	93.776	111,748	c	17,972
Atlantic & Pacific	42,207	56,398		14.191
Colorado Midland	16,522	27,867		11,345
Chicago & East. Illinois.	19,000	87.183		63.183
Chicago Milw. & St. Paul	322,707	584,604		261,89
Clev. Cin. Chic. & St. L	166.693	261,726		95.033
Current River	694	1,707		1.01
Duluth So. Shore & Atl	44,356	49,980		5,62
East. Tenn. Va. & Ga	76,555	89,671		13.110
Evansy. & Indianapolis.	4,225	8.002		3,77
Fvansville & Richmond.	1.621	2,833		1,21
vansv. & Terre Haute.	12,326	23,56		16.24
Flint & Pere Marquette.	40.259	53,578		13.31
	27,096	34.946		7.85
Iowa Central Kansas City Clin. & Spr	3,419	4.486		w 0 01
Kansas City Cin. & Spr Kan. City Ft. S. & Mem				30.34

2d week of July.	1894.	1893.	Increase.	Decrease.
	\$	- 8	\$	\$
Kan. City Mem. & Birm.	9,492	15,393		5,901
Kan. City Pittsb. & Gulf.	7,523	3,702	3,821	
Kan. City Sub. Belt	6,341	5,946	895	*****
Keokuk & Western	5,824	6,517	*******	693
Louisville St. L. & Texas.	7.709	9,659		1,950
Louisville Southern	9,976	11,221	*****	1,245
Memphis & Charleston	17,902	17,656	246	
Mobile & Birmingham	3,778	4,435		657
Ohio River	13,297	16,851		3,554
Richmond & Danville-	00 =00	00.000		7 700
Georgia Pacific	30,733	32,266		1,533
Char. Col. & Aug	12,646	14,103	331	1,462
Columbia & Greenv	8,149	7,818		
St. Joseph & Gd. Island	12,861	18,278	*******	5,417
St. Louis Alt. & T. Haute.	24,140	28,680	*****	4,540
Sherman Shreve. & So	4,373	5,230	*******	852
Toledo St. L. & Kan. C	12,433	16,669		4,236
Total (72 roads)	4,522,204	6,137,405	69,612	1,684,813
Net decrease (26.31 p.c.).				1,615,201

We bring forward our statement for the first week of July once more because a few additional large roads have reported their results for that week. The loss in the aggregate, it will be seen, is 32.26 per cent.

1st week of July.	1894.	1893.	Increase.	Decrease.
	\$	8		8
Prev'ly reported (67 r'ds)	3,788,892	5,443,114	65,101	1,719,323
Chicago Great Western	26,579	80,482	*******	54,403
Chicago Milw. & St. Paul	312,317	616,410		334,093
Current River	802	1,744		942
Interoceanic (Mex.)	40,558	34,324	6,234	
Kan, City Clin. & Spring.	4,147	3,995	152	*******
Kan. City Ft. S. & Mem	50,501	63,624	********	13,123
Louisville & Southern .	8,305	8,869		564
Mexican Railway	60,013	54,158	5.855	
Sherman Shreve. & So	3,612	4,265		653
Total (76 roads)	4,295,726	6,341,485	77,344	2,123,101
Net decrease (32.26 p. c)				2,045,759

Net Earnings Monthly to Latest Dates.-The table fellowing shows the net earnings reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of July 21. The next will appear in the issue of August 25, 1894.

_	-Gross Ea	rnings	Net Ear	nings
	1894.	1893.	1894.	1893.
Roads.	\$	\$	\$	8
Allegheny ValleyJune Jan. 1 to June 30	151,558 946,852	235,791 1,319,449	42,239 318,938	85,479 $446,231$
Cent. of N. Jersey.a. June Jan, 1 to June 30	1,219,425 5,755,286	1,320,297 7,136,867	523 454 1,837,632	572,332 2,711,466
Chesapeake & Ohio.a— July 1 to June 30	9 004 108	10 349 765	3,016,930	3,202,934
			2.145	11,568
Ind. Dec. & West June Jan. 1 to June 30 July 1 to June 30	27,270 165,150 387,870	219,892	17,682 70,910	49,921 147,216
Nevada Central Apr.	2,226		517	1,143
Jan. 1 to Apr. 30 July 1 to Apr. 30	9,254 24,700	15,879 39,753	$\frac{484}{2,755}$	3,880 9,468
N.Y.L.E. & West'n.c.June	2,180,421	2,668,683	*720,389	*963,947
Jan. 1 to June 30 Oct. 1 to June 30	11,379,056 18,684,813	14,488,357 22,369,229	*2,878,043 *5,244,270	*4,677,912 *7,411,826
Northern Central b. June	493,411	653,105	137,975	227,588
Jan. 1 to June 30	2,697,147	3,494,551	738,082	1,043,256
Penn. (east P. & E.). June Jan. 1 to June 30	4,162,281 26,248,177	5,782,462 33,885,417	824,834 6,870,718	1,429,907 8,835,465
Lines west P. & E. June	Dog 1 1	24 400	Dec. (353,351
Jan. 1 to June 30	Dec. 4,6	336,366		734,844
Jan. 1 to June 30 Peoria & East'n a May	Dec. 4,6	336,366 142,108		3 076
Jan. 1 to June 30 Peoria & East'naMay Jan. 1 to May 31	Dec. 4,6 116,663 596,343	336,366 142,108 665,443	Dec.1,3 def.14,590 38,169	734,844
Jan. 1 to June 30 Peoria & East'naMay Jan. 1 to May 31 July 1 to May 31	Dec. 4,6 116,663 596,343 1,492,821	336,366 142,108 665,443 1,592,376	Dec.1,3 def.14,590 38,169	734,844 3,076 59,529 267,742 851,862
Jan. 1 to June 30 Peoria & East'naMay Jan. 1 to May 31	Dec. 4,6 116,663 596,343 1,492,821 1,997,307 9,309,553	336,366 142,108 665,443 1,592,376 2,024,749 11,074,936	Dec.1,7 def.14,590 38,169 173,575	734,844 $3,076$ $59,529$ $267,742$
Jan. 1 to June 30 Peoria & East'na. May Jan. 1 to May 31 July 1 to May 31 Phila. & Reading June Jan. 1 to June 30 Dec. 1 to June 30 Coal & Iron Co June	Dec.4, 116,663 596,343 1,492,821 1,997,307 9,309,553 11,062,064 2,348,984	336,366 142,108 665,443 1,592,376 2,024,749 11,074,936 13,043,303 2,098,301	Dec.1,7 def.14,590 38,169 173,575 976,848 3,870,167 4,650,394 211,742	734,844 3,076 59,529 267,742 851,862 3,950,939 4,826,783 15,188
Jan. 1 to June 30 Peoria & East'na. May Jan. 1 to May 31 July 1 to May 31 Phila, & Reading June Jan. 1 to June 30	Dec.4, 116,663 596,343 1,492,821 1,997,307 9,309,553 11,062,064 2,348,984 10,225,838	636,366 $142,108$ $665,443$ $1,592,376$ $2,024,749$ $11,074,936$ $13,043,303$ $2,098,301$ $11,363,006$	Dec.1,7 def.14,590 38,169 173,575 976,848 3,870,167 4,650,394	731,844 3,076 59,529 267,742 851,862 3,950,939 4,826,783
Jan. 1 to June 30 Peoria & East'na. May Jan. 1 to May 31 July 1 to May 31 Phila. & Reading June Jan. 1 to June 30 Coal & Iron Co June Jan. 1 to June 30 Dec. 1 to June 30 Total both Co's June 30	Dec. 4,6 116,663 596,343 1,492,821 1,997,307 9,309,553 11,062,064 2,348,984 10,225,838 12,505,148 4,346,291	336,366 142,108 665,443 1,592,376 2,024,749 11,074,936 13,043,303 2,098,301 11,363,006 13,063,352 4,123,050	Dec.1,7 def.14,590 38,169 173,575 976,848 3,870,167 4,650,394 211,742 df.155,998 df.38,546 1,188,590	784,844 $3,076$ $59,529$ $267,742$ $851,862$ $3,950,939$ $4,826,783$ $15,188$ $63,308$ $52,053$ $857,050$
Jan. 1 to June 30 Peoria & East'naMay Jan. 1 to May 31 July 1 to May 31 Phila. & ReadingJune 30 Dec. 1 to June 30 Coal & Iron CoJune Jan. 1 to June 30 Dec. 1 to June 30	Dec. 4,6 116,663 596,343 1,492,821 1,997,307 9,309,553 11,062,064 2,348,984 10,225,838 12,505,148 4,346,291 19,535,391	336,366 $142,108$ $665,443$ $1,592,376$ $2,024,749$ $11,074,936$ $13,043,303$ $2,098,301$ $11,363,006$ $13,063,352$ $4,123,050$ $22,437,942$	Dec.1,7 def.14,590 38,169 173,575 976,848 3,870,167 4,650,394 211,742 df.155,998 df.38,546	784,844 $3,076$ $59,529$ $267,742$ $851,862$ $3,950,939$ $4,826,783$ $15,188$ $63,308$ $52,053$
Jan. 1 to June 30 Peoria & East'na. May Jan. 1 to May 31 July 1 to May 31 Phila. & Reading June Jan. 1 to June 30 Coal & Iron Co June Jan. 1 to June 30 Dec. 1 to June 30 Total both Co's June Jan. 1 to June 30 Dec. 1 to June 30 Pitts. Youngs. & A June	Dec. 4,6 116,663 596,343 1,492,821 1,997,307 9,309,553 11,062,064 2,348,984 10,225,838 4,346,291 19,535,391 23,567,212 92,101	336,366 142,108 665,443 1,592,376 2,024,749 11,074,936 13,043,303 2,098,301 11,363,006 13,063,352 4,123,050 22,437,942 26,111,655 188,830	Dec.1,7 def.14,590 38,169 173,575 976,848 3,870,167 4,650,394 211,742 df.155,998 df.38,546 1,188,590 3,714,169	784,844 $3,076$ $59,529$ $267,742$ $851,862$ $3,950,939$ $4,826,783$ $15,188$ $63,308$ $52,053$ $857,050$ $4,014,247$
Jan. 1 to June 30 Peoria & East'n aMay Jan. 1 to May 31 July 1 to May 31 Phila. & Reading June Jan. 1 to June 30 Dec. 1 to June 30 Coal & Iron Co June Jan. 1 to June 30 Dec. 1 to June 30 Total both Co's June Jan. 1 to June 30 Dec. 1 to June 30 Pitts. Youngs. & A June Jan. 1 to June 30	Dec. 4,6 116,663 596,343 1,492,821 1,997,307 9,309,553 11,062,064 2,348,984 10,225,338 12,505,148 4,346,291 19,535,391 23,567,212 92,101 447,338	336,366 142,108 665,443 1,592,376 2,024,749 11,074,936 13,043,303 2,098,301 11,363,006 13,065,352 4,123,050 22,437,942 26,111,655 188,830 725,785	Dec.1,' def.14,590 38,169 173,575 976,848 3,870,167 4,650,394 211,742 df.155,998 df.38,546 1,183,590 3,714,169 4,611,848 20,242 135,006 32,841	734,844 3,076 59,529 267,742 851,962 3,950,939 4,826,783 15,198 63,308 52,053 857,050 4,014,241 4,878,836 88,567 295,763 31,113
Jan. 1 to June 30 Peoria & East'naMay Jan. 1 to May 31 July 1 to May 31 Phila. & BeadingJune Jan. 1 to June 30 Coal & Iron CoJune Jan. 1 to June 30 Total both Co'sJune Jan. 1 to June 30 Pitts. Youngs. & AJune Jan. 1 to June 30 Pitts. Youngs. & AJune Jan. 1 to June 30 San Fr. & N. Pae. aJune Jan. 1 to June 30	Dec. 4,6 116,663 596,343 1,492,821 1,997,307 9,309,553 11,062,064 2,348,984 10,225,338 12,505,148 4,346,291 19,535,391 23,567,212 92,101 447,338 77,923 364,909	336,366 142,108 665,443 1,592,376 2,024,749 11,074,936 13,043,303 2,098,301 11,383,006 13,063,352 4,123,050 22,437,942 26,111,655 188,830 725,785 77,222 384,482	Dec.1," def.14.590 38,169 173,575 976,848 3,870,167 4,650,394 211,742 df.155,998 df.38,546 1,184,590 3,714,169 4,611,848 20,242 135,006 32,841 102,469	734,844 3,076 59,529 267,742 851,962 3,950,939 4,826,783 15,138 63,308 52,053 867,050 4,014,241 4,878,836 88,567 295,763 31,113 98,697
Jan. 1 to June 30 Peoria & East'n a. May Jan. 1 to May 31 July 1 to May 31 Phila. & Reading June Jan. 1 to June 30 Dec. 1 to June 30 Coal & Iron Co June Jan. 1 to June 30 Total both Co's June Jan. 1 to June 30 Dec. 1 to June 30 Pitts. Youngs. & A June Jan. 1 to June 30 San Fr. & N. Pac. a June Jan. 1 to June 30 July 1 to June 30	Dec. 4,6 116,663 596,343 1,492,821 1,997,307,533 11,062,064 2,348,984 10,225,338 12,505,148 4,346,291 19,535,391 23,567,212 92,101 447,338 47,923 364,909 808,337	336,366 142,108 665,443 1,592,376 2,024,749 11,074,936 13,043,303 2,098,301 11,363,006 13,064,352 4,123,050 22,437,942 26,111,655 188,830 725,785 77,222 384,482 876,278	Dec.1," def.14,590 38,169 173,575 976,848 3,870,167 4,650,394 211.742 df.155,998 df.38,546 1,183,590 4,611,848 20,242 135,006 32,841 102,469 265,396	734,844 3,076 59,529 267,742 851,962 3,950,939 4,826,783 15,138 63,308 52,053 857,050 4,014,247 4,878,836 7295,763 31,113 98,697 297,015
Jan. 1 to June 30 Peoria & East'n a. May Jan. 1 to May 31 July 1 to May 31 Phila. & Reading June Jan. 1 to June 30 Dec. 1 to June 30 Coal & Iron Co June Jan. 1 to June 30 Dec. 1 to June 30 Total both Co's June Jan. 1 to June 30 Pitts. Youngs. & A June Jan. 1 to June 30 San Fr.& N.Pac. a June Jan. 1 to June 30 July 1 to June 30 Western Maryland June 30	Dec. 4,6 116,663 596,343 1,492,821 1,997,307 9,309,553 11,062,064 2,348,984 4,346,291 19,535,391 23,567,212 447,338 77,923 364,909 808,337 106,863	336,366 142,108 665,443 1,592,376 2,024,749 11,074,936 13,043,303 2,098,301 11,363,006 13,063,352 4,123,050 22,437,942 26,111,655 188,830 725,785 77,222 384,482 876,278	Dec.1,' def.14,590 38,169 173,575 976,848 3,870,167 4,650,394 211,742 4,615,998 df.38,546 1,183,590 3,714,169 4,611,848 20,242 135,006 32,841 102,469 265,396 35,217	734,844 3,076 59,529 267,742 851,962 3,950,939 4,826,783 15,198 63,308 52,053 857,050 4,014,247 4,878,836 88,567 295,763 31,113 98,697 297,015 32,418
Jan. 1 to June 30 Peoria & East'n a. May Jan. 1 to May 31 July 1 to May 31 Phila. & Reading June Jan. 1 to June 30 Dec. 1 to June 30 Coal & Iron Co June Jan. 1 to June 30 Total both Co's June Jan. 1 to June 30 Dec. 1 to June 30 Pitts. Youngs. & A June Jan. 1 to June 30 San Fr. & N. Pac. a June Jan. 1 to June 30 July 1 to June 30	Dec. 4,6 116,663 596,343 1,492,821 1,997,307,533 11,062,064 2,348,984 10,225,338 12,505,148 4,346,291 19,535,391 23,567,212 92,101 447,338 47,923 364,909 808,337	336,366 142,108 665,443 1,592,376 2,024,749 11,074,936 13,043,303 2,098,301 11,363,006 13,065,352 4,123,050 22,437,942 26,111,655 188,830 725,785 77,222 384,482 876,278 105,998	Dec.1," def.14,590 38,169 173,575 976,848 3,870,167 4,650,394 211.742 df.155,998 df.38,546 1,183,590 4,611,848 20,242 135,006 32,841 102,469 265,396	734,844 3,076 59,529 267,742 851,962 3,950,939 4,826,783 15,138 63,308 52,053 857,050 4,014,247 4,878,836 7295,763 31,113 98,697 297,015

a Net earnings here given are after deducting taxes.
b Net earnings here given are before deducting taxes.
c Net earnings here given are after deducting taxes on property.
* After deducting proportion due roads operated on a percentage basis, net in June, 1894, was \$543,429, against \$758,133 in 1893; for six months from January 1 to June 30, \$1,889,372 in 1894, against \$3,425,203 in 1893, and for nine months from October 1 to June 30, \$3,582,579, against \$5,435,926.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

	-Inter't, rentals, &c Bal. of Net Earns				
	1894.	1893.	1894.	1893.	
Roads.	\$	\$	*	86	
Peoria & EasternMay	36,802			def.32,726	
July 1 to May 31	404,819	404,819	df.231,244	df.137,077	
San Fran. & No. Pac. June	17,342	17,450			
July 1 to June 30	208,463	210,271	56,933	86,741	

1

NORTHERN PACIFIC— Gross earnings	Month of May. \$1,037,463 813,875	Aug. 16, '93, to May 31, '94, \$11,948,589 7,596,183
Net earnings Miscellaneous income	\$223,588 13,088	\$4,352,406 403,013
Charges preceding 2d mortgage	\$236,676 456,569	\$4,755,419 4,466,281
Other charges. de	f.\$219,893 473,737	\$289,138 4,553,750
ab	£ \$602 620	An# @4 004 010

NOTE.—Above figures do not include results on lines in hands of branch receivers.

ANNUAL REPORTS.

Chesapeake & Ohio Railway.

(For the year ending June 30, 1894.)

(For the year ending June 30, 1894.)

In advance of the complete report the following statement is made from early figures issued. The results show that in 1893-94 the company, after charging off all miscellaneous items, earned the interest on all its bonds and a small surplus, viz.: \$14,057. This road is one of the large soft coal carriers and has had to meet three strikes of miners since January 1st, including the great strike from the middle of April till the latter part of June. A considerable amount of work in the way of betterments has been done during the year and included in operating expenses and the high physical condition of the property is reported as fully maintained. condition of the property is reported as fully maintained.

EARNINGS, EXPENSES AND CHARGES.

	890-91.	1891-92.	1892-93.	1 893-94
Miles operated	1,027	1,078	1,278.	1,269.
Gross earnings	127,111	9,004,600 6,731,732		9,044,108 $6,027,127$
Net earnings2, Other income	043,593 18,520	2,272,868	3,204,049 23,680	3,016,981 3,820
Total2,	062,113	2,272,868	3,227,729	3,020,801
Interest on bonds	745,129 11,609 16,419 69,145	1,798,095 10,916 8,165 64,372	2,738,304 14,412 48,001	$\substack{2,948,111\\2,621\\9,788\\46,219}$
	842,302 219,810 ofit and l	391,320		

Boston & Albany Railroad.

(For the year ending June 30, 1894.)

This is the first of the large railroads to report for the year ending June 30. The pamphlet report is not yet at hand, but from the statements in the Boston papers the earnings, &c., for 1893-94 are obtained, and the statistics for four years compiled for the CHRONICLE as follows:

OPERATIONS AND FISCAL RESULTS.

Earnings—	1890-91.	1891-92.	1892-93.	1893-94.
Passengers Freight	3,885,452 4,373,988	4,018,100 4,725,913	4,234,029 4,888,350	3,902,724 4,046,900
Mail, express, etc	958,782	1,119,303	1,047,496	1,240,652
Total earnings Operating expenses-	9,216,222	9,863,316	10,169,875	9,190,276
Maint. of way, &c .	1,565,151	1,610,859	1,898,463	1,551,875
Maint. of equip	1,189,433	1,453,656	1,275,495	647,809
Transp. expenses General	3,876,126 $177,041$	4,154,324	4,392,173	4,346,284
ochciai	177,041	101,044	183,958	174,340
Total (incl taxes)	6,807,751	7,403,183	7,750,089	6,720,288
Net earnings	2,408,471	2,460,133	2,419,786	2,469,988
	INCOME	ACCOUNT.		
	1890-91.	1891-92.	1892-93.	1893-94.
Net earnings Disbursements—	2,408,471	2,460,133	2,419,786	2,469,988
Rentals paid	78,000	78,000	78,000	78,000
Interest on debt	662,900	517,067	312,500	381,410
Dividends (8 p. c.)	1,600,000	1,800,600	2,000,000	2,000,000
Total disburs'ts.	2,340,900	2,395,067	2,390,900	2,459,410
Balance, surplus	67,571	*65,066	28,886	10,578

* Deducting Government claim allowed, \$43,006, leaves surplus \$22,061.

Norfolk & Southern Railroad.

(For the year ending June 30, 1894.)

The results for the year ended June 30 were as below:

EARNINGS, EXI	PENSES AN	D CHARGES.	
Gross earnings Expenses	1891-92. \$ 384,435 310,206	1892-93, \$ 437,160 299,056	1893-94. \$ 435,383 289,234
Net earnings. Add other income	74,229 10,654	138,104 3,010	146,149 2,811
Total Deduct—	84,883	141,114	148,960
Interest on bonds. Taxes. Other charges Dividends.	16,075 7,478 2,976	31,250 8,259 1,605 4 p. c.) 80,000 (4 p	33,000 8,592 9,182 9, c.) 80,000
TotalBalance, surplus	26,529 58,354	121,114 20,000	130,774 18.186

Assets.— GENERAL BALANCE SHEET JUNE 30, 1894. Cost of road and equipment. Material on hand. Other property and assets. Current accounts. Cash on hand.	12,034 16,105 39,929 93,379
Total. Liabilivies.— Capital stock. Funded debt. Current accounts Other liabilities. Revewal account, balance. Profit and loss	\$2,000,000 660,000 27,684 23,911
Total	\$2,813,373

GENERAL INVESTMENT NEWS.

Atchison Topeka & Santa Fe.—In regard to the unpleasant report that Mr. Stephen Little, the expert accountant, has found a deficiency of \$7,000,000 in the Atchison's income, as given out during the four years prior to Jan. 1, 1894, no definite official statement has yet been made. Mr. Little's figures are looked for in a few days.

are looked for in a few days.

The Secretary of the reorganization committee gave out the following information:

"During the period from July, 1889, the date of the last reorganization, to December, 1893, the date of the appointment of the receivers, the income of the company has, in his (Mr. Little's) opinion, been overstated in an aggregate amounting to about \$7,000,000. He finds that the accounts of the receivers have in all respects been accurately stated. He expects to make a detailed report to the committee on Tuesday afternoon as to his examination of the Western books, and meanwhile is examining the Eastern books."

With regard to the first rumors that Mr. Little had discovered large sums of rebates to shippers on the Western books which had not been properly charged, the following statement was made:

"When Mr. Little went West he had full instructions to

ment was made:

"When Mr. Little went West he had full instructions to make a most thorough examination, with a view to developing all facts, favorable or unfavorable, relating to the property. The officers of the company instructed the Western bookkeepers and auditors to furnish every facility to Mr. Little for his examination, and on his return to New York he reported to the committee that he had had full access to every account. Mr. Little told the committee that he had discovered at the West certain accounts which he as an auditor or controller would not have considered proper. But the Western officers said that all the accounts were forwarded to New York and these items would be found to be properly charged on the books of final entry. To determine the facts Mr. Little at once set to work on the books here, and whenever he reaches a definite conclusion, no matter what it may be, it is the intention of the reorganization committee to place the

on the books of final entry. To determine the facts Mr. Little at once set to work on the books here, and whenever he reaches a definite conclusion, no matter what it may be, it is the intention of the reorganization committee to place the facts promptly before the public.

"These accounts do not affect the floating debt or any cash item. On the contrary, Mr. Little found the floating debt to be \$200,000 less than the estimates which had been furnished to the committee upon which it based its plan of reorganization, especially with reference to the assessment on the stock. Nor do the doubtful accounts affect those kept since the appointment of the receivers, which were found to be entirely satisfactory. They go back two or three years, and if they are not found to be explained by the capital and other account books at the East, they may reduce the volume of earnings as they have been given in the company's annual reports. This is the practical question, and if the earnings are found to have been less than reported, owing to rebates or other charges not having been properly deducted, the basis on which the reorganization was projected having been changed, perhaps the terms of the plan will have to be altered."

The Boston Transcript says: "The late developments in Atchison affairs make it necessary for the reorganization committee to proceed carefully and with full deliberation. The Boston News Bureau understands, therefore, that the committee will first determine exactly what Mr. Little's charges mean, and that when any plan is put out now it will be complete and cover the treatment not alone of the main system, but also of the Atlantic & Pacific, the Colorado Mid land and possibly the St. Louis & San Francisco. A member of the reorganization committee said yesterday, after the meeting in New York, 'We thought it best to give out Mr. Little's findings exactly as we received them, winnout waiting for his written report; if we did not it would leak out. He is very positive of this \$7,500,000 over-statement of ear

bracing \$177,000,000 of gross earnings. He disputes the improvement account, as it appears to have been estimated and taken in round sum out of the expenses, and in even dollars instead of a footing of items of dollars and cents. Mr. Little also deducts some advances to companies as worthless, and maintains they should have been charged off long ago, instead of being carried in the accounts as assets. He also claims that certain charges for carrying certain freights were practically worthless and should not have been entered as earnings; but of course this will all now be thoroughly investigated."

President Reinhart has issued the following statement as

President Reinhart has issued the following statement as

President Reinhart has issued the following statement as to reports of operations hereafter:

"Commencing with the new fiscal year beginning July 1, 1894, the reports of the approximated and actual results from operations of the Atchison Topeka & Sante Fe Railroad System will be grouped to show the figures of the system and lines in accordance with their mortgage obligations and liens. The Atchison system proper, of 6,633°52 miles, operated on this date, includes the same lines as formerly, excepting one-half of the Atlantic & Pacific Railroad, Western and Central divisions, and the Colorado Midland Railroad. The St. Louis & San Francisco Railway system of 1,390°50 miles includes the St. Louis & San Francisco Railway and one-half of the Wichita & Western Railway. The Atlantic & Pacific Railroad, both divisions, is shown separately instead of being included one-half in each of the Frisco and Atchison systems, as heretofore, and the Colorado Midland Railroad's operations are likewise exhibited separately. The operations of the Genare likewise exhibited separately. The operations of the General Railroad system, 9,321.28 miles operated, are aggregated as heretofore. Figures are shown for the same periods in the preceding year in the new grouping, so that comparisons are

Baltimore & Eastern Shore.—A decree for the sale of the Baltimore & Eastern Shore Railroad under the mortgage fore-closure proceedings instituted by the Scranton Steel Company and the Atlantic Trust Company of New York has been filed in the United States Circuit Court in Maryland. The Atlantic Trust Company is trustee under a mortgage to secure the first issue of bonds of the railroad company made in 1890 and under a supplementary mortgage made in 1892. The railroad company failed to pay interest on the bonds from January 1, 1891. It is decreed that the amount due on principal and interest is \$1,798,827, and unless this amount is paid within tendays the railroad and other properties of the company will be sold at Salisbury, Md.

Chicago Milwaukee & St. Paul.-Some pertinent remarks upon the subject of economy in railroad expenses are attributed to Vice-President Ripley, of St. Paul. He says: "I would not have believed it possible and can scarcely credit now that we earned \$600,000 during the two weeks' strike. We have perhaps been too accustomed to judge matters everywhere by what they are in Chicago. The fact is that everywhere by what they are in Chicago. The fact is that our local business was fairly good all through the strike. This brought us through with a comparative loss of less than 50 per cent for the two weeks. We are now doing a much better business than we anticipated and the chances are good for improvement. Economies deemed impossible a year ago are now being practiced. It is within bounds to say that operating expenses are 20 per cent less than they were even two months ago. A sample of this is afforded by the new train schedule on Atchison. By lessening the number of trains and reducing the equipment, a saving is made of \$1,900 a day, while the service will still be good. Another illustration is afforded by the saving in mileage in Rock Island, which amounts to 3,500 train miles a day over 1892. Compared with last year the decrease is much greater."

Chicago St. Paul Minneapolis & Omaha.--The usual dividend on the preferred stock heretofore paid July 20th will be paid August 20th. This change is in accordance with the announcement made in the last annual report, which said:

announcement made in the last annual report, which said:
"The transfer books have heretofore been closed on the 30th
of June and 31st of December, preparatory to semi-annual
dividends upon the preferred stock, payable on the 20th of
July and January respectively.

"This practice of closing the transfer books upon the last
day of each half-year and before the accounts for such halfyear can be written up has been handed down from an early
period, when the business and accounting of the company period, when the business and accounting of the company were much less extended than they now are, and has been attended with some inconvenience, inasmuch as it required that the results of the last month of each half-year be estimated. In order to remedy this difficulty, it is proposed to change the dividend periods so that the transfer books shall be closed on the last of July and January, instead of June and December, and that the dividends be hereafter paid a month later than formerly, or approximately upon the 20th of August and 20th of February." of February.

Columbus Hocking Valley & Toledo.-The Auditor reports that the loss in net earnings during the first half of this year will not exceed \$230,000, and makes an approximate statement for the year ending June 30, 1894, as follows:

Net earnings July to December, 1893..... Estimated Let earnings 1st six months, 1894..... Total for year ending June 30. \$1,231,626
Fixed charges 1893. 1,108,637 Dividend on preferred stock.... Balance of surplus....

"During this period there were practically seventy-four idle days, incident to the strike among the coal miners. Our daily earnings are now running over \$2,000 in excess of the same period last year.'

Denver Leadville & Gunnison.—Under the recent decision of judges Sanborn and Dundy, at St. Paul, the owners of the Denver Leadville & Gunnison road which was formerly operated by the Union Pacific will resume control of the operated by the Union Pacific will resume control of the property and will begin to operate it under a new management on August 7. The Central Trust Company has been substituted as trustee of the mortgage in place of the New England Trust Company. The committee representing the bondholders express the belief that the road can be made profitable by economical management. A report for the information of bondholders is being prepared and will be made public, it is said, early in August.

Great Northern.-A telegram from Portland, Oregon, says that the new traffic arrangements between the Great Northern and the Oregon Railway & Navigation Company will go into effect at once. This will give the Great Northern a through line from Minneapolis and St. Paul to Portland, by way of Spokane. The new arrangement is not a lease but a division of gross receipts on a percentage basis.

Kansas City Northwestern—Kansas City Wyandotte & Northwestern.—The Kansas City Northwestern Railroad Company, successor to the Kansas City Wyandotte & Northwestern RR. Co., has filed in Kansas City, Kan., a mortgage for \$3,500,000 in favor the Mercantile Trust Company of New York as trustee. The mortgage was executed to cover bonds York as trustee. The mortgage was executed to cover bonds issued by the new company in accordance with the plan of reorganization. The bonds bear 5 per cent interest and mature in 1933, being payable in gold. Of the issue \$900,000 of the bonds are preferred, constituting series "A." and the proceeds of these will be used in paying the purchase price of the road at the sale in January last and other expenses under the receivership. The proceeds of the remainder of the issue are to be used in betterments. The road belongs to the Missouri Pagific.

Kansas Pacific.—The Kansas Pacific Bondholders' Committee, Silas B. Dutcher, Chairman, have begun suit in the U. S. Circuit Court in the name of John Quincy Adams against Russell Sage and the estate of Jay Gould to recover \$11,000,000. Under the deed of trust executed to Russell Sage and Jay Gould about \$3,000,000 of the capital stock of the Denver Pacific Railway Company was deposited with trustees as collateral security for the payment of the Kansas Pacific consolidated bonds. These securities have been taken out of the trust, and it is claimed their proceeds were applied by the trustees to their individual benefit. The bill prays that the executors of Jay Gould and Russell Sage be decreed to account accordingly, and that Russell Sage and George J. Gould be removed from the trusteeship.

Minneapolis & St. Louis.—The plan of reorganization, it is reported, was favorably received at a meeting of stockholders held this week. Both classes of the old stock will be assessed \$25 a share, for which they will receive a like am ount of new first preferred stock at par bearing 5 per cent cumulative interest. A syndicate will take of the \$2,500,000 first preferred any unsubscribed balance, and the non-assenting old stock will be wiped out under the foreclosure proceedings.

Otherwise the present outstanding stock will not be dis-

will be wiped out under the foreclosure proceedings. Otherwise the present outstanding stock will not be disturbed, except in that the old preferred will be entitled to but 5 per cent, after which the common stock will be entitled to 5 per cent, and any surplus which may remain after the payment of the fixed charges, 5 per cent cumulative on the first preferred and 5 per cent each on the second or old preferred and 5 per cent on the common, will be divided equally between the last two classes of stock named.

The cash realized for the new first preferred will be applied in connection with the new \$10,000,000 consolidated bonds to pay off the \$3,887,000 improvement and equipment bonds, the old consols, the seconds and the back interest on all bonds.

old consols, the seconds and the back interest on all bonds. Of the new bonds \$4,718,000 will be retained in the treasury to take up underlying bonds as they mature. The plan has to take up underlying bonds as they mature. not yet been officially made public.

Montgomery & Eufaula.—In the Federal Court at Montgomery, Ala., Judge Bruce has given judgment to the Farmers' Loan & Trust Company of New York against this road for \$1,640,000, being the principal of its bonds and interest since July, 1893.

New York Stock Exchange-New Securities Listed .-The following have been listed this week:

The following have been listed this week:

CLEVELAND CINCINNATI CHICAGO & ST. LOUIS RAILWAY COMPANY,
ST. LOUIS DIVISION.—First collateral trust mortgage 4 per cent gold
bonds, \$2 083 000, making total amount listed *7.250,000. Proceeds
of these bonds have been used to retire the remainder of the mortgage
obligation of the St. Louis Alton & Terre Haute road.

NORFOLK & SOUTHERN RAILROAD COMPANY.—Additional issue of
first mortgage 5 per ceut gold bonds, \$40,000, making total amount
listed \$700,000. These bonds have been issued for terminal improvements at Norfolk, Va.

NORFOLK PAR PACHEC —Trust Co's receipts for general third mortgage

NORTHERN PACIFIC.—Trust Co.'s receipts for general third mortgage unds.

East Tennessee Virginia & Georgia Railroad Company.—Engraved certificates of deposit of the dichm and Terminal Reorganization Committee for East Tennessee Virginia & Georgia Railroad equipment and improvement 5 per cent gold bonds.

PITTSBURG FORT WAYNE & CHICAGO RAILEO D COMPANY.—Additional issue of guaranteed special stock, \$1,916,253, making total amount listed \$18,877,403. This stock, which is issued for improvements and additions to the property, will be placed upon the list on August 10.

Northern Pacific.—The committee of which Mr. Adams is Northern Pacific.—The committee of which Mr. Adams is Chairman has informed the Stock Exchange Committee that out of the \$11,461,000 of 3d mortgage bonds listed at the Board, \$5,788,000 "have either been deposited, as provided in the agreement, or their owners have filed with the Committee an agreement so to deposit them as soon as the Trust Company's receipts have been admitted to the list. The Committee ordered that the Mercantile Trust Company's certificates for these bonds be placed on the Stock Exchange list.

— A committee has been formed to represent the Northern Pacific third mortgage bondholders exclusively. It consists of Messrs, C. B. Van Nostrand, of S. D. Davis & Co., and Mr. Ruckgaber, of Schultz, Ruckgaber & Co., New York; and Evan R. Dick, of Dick Bros, & Co., and Charlemagne Tower, Jr., Philadelphia. This committee states that it is satisfied that under normal conditions the Northern Pacific can earn much more than the interest upon its first, second and third mortgage bonds, and it is the purpose of the committee to insist as a condition of any reorganization that the integrity of the third mortgage shall be preserved or the bonds paid off in cash at par and interest. A bondholders' agreement is being prepared and a deposit of bonds with the New York Guaranty & Indemnity Company will be called for. In the meantime the bondholders are requested not to deposit their A committee has been formed to represent the Northern meantime the bondholders are requested not to deposit their bonds with any other committee.

Oregon Pacific.—The sale of the Oregon Pacific Railway has been postponed till September by the Oregon Circuit Court owing to the demoralized condition of the railroads in the country.

Oregon Railway & Navigation.—Receiver McNeill of this company has petitioned the United States Circuit Court at Portland, Oregon, for leave to issue \$750,000 of 6 per cent receivers' certificates, payable semi-annually, \$500,000 to take priority of the first mortgage bonds, and the proceeds to be used in repairing the road and satisfying unpaid claims for labor and material and \$250,000 to be subject to the lien of the first mortgage bonds, but prior to the consolidated mortgage first mortgage bonds, but prior to the consolidated mortgage bonds. The first class of certificates are not to be sold at less than par and the second at not less than 95 per cent of par

Pacific Railroads.—On July 21 Mr. Reilly, of the committee on Pacific railroads, submitted a report on the bill to adjust the indebtedness of the Central and Union Pacific Railways to the Government. The report was voluminous and said that all the former bills designed to meet the present and said that all the former bills designed to meet the present situation contemplated the extension or funding of the entire indebtedness of these companies, and applied the amount in the sinking fund to the credit of the companies on their indebtedness to the Government. The first mortgage bonds of both companies bear interest at 6 per cent, as do the Government bonds. The indebtedness of the Union Pacific Company upon the maturing of the bonds will be something more than \$100,000,000, exclusive of \$15,000,000 in the sinking fund. The Central Pacific's indebtedness will be nearly equal to this amount, exclusive of \$12,000,000 in their sinking fund.

The report shows that the interest on the first mortgage bonds has been regularly paid by the companies, but the principal of the Government bonds, which is a second mortgage, has been more than doubled by the accumulation of the interest in excess of all reimbursements, and no one believes that this debt can be paid to the Government at maturity.

cipal of the Government bonds, which is a second mortgage, has been more than doubled by the accumulation of the interest in excess of all reimbursements, and no one believes that this debt can be paid to the Government at maturity. The annual interest on the first mortgage bonds has been a heavy drain upon the earnings of the companies, and if the first mortgage is to be continued with priority of lien it would be futile to attempt any adjustment of the Government's indebtedness on that basis. The annual fixed charges on this account in the case of the Union Pacific amount to over \$2,000,000 a year and of the Central Pacific to over \$1,600,000.

The committee has accordingly directed their efforts to the extinguishment of this lien, and by the provisions of the accompanying bill the amount in the sinking fund is applied to that purpose, upon the condition that the company shall provide for the payment of the remainder of the bonds and the discharge of the first mortgage. The effect of this would be to give to the Government a first instead of a second lien upon the property of the companies. The committee believe that such disposition of the sinking fund under these terms is of more advantage to the United States than would be its application as a credit on its own debt. This course would be advantageous to the companies, and it is within their ability to comply with the provisions of the bill.

The Government must continue to pay interest on the subsidy bonds until their maturity. The bill provides a method of ascertaining the amount due to the Government on Jan. 1, 1895, and also that the bonds of the companies of that date shall be given for the amount, bearing 3 per cent interest, payable semi-annually, together with a stipulated payment on account of principal are graduated. For the first ten years they are to be one-half of 1 per cent of the whole amount; to be gradually increased each succeeding ten years for a period of fifty years, when the debt will be canceled. It is said that the terminal propertie

Section 18 of the bill provides that in case of default in respect of any obligation or condition for which any lien now exists in favor of the United States upon any property of any of the companies, or in case of any proceeding brought by any

person claiming to be the holder of any other lien upon the property, the Attorney-General may enforce the claim and foreclose any such lien of the United States, by sale or other-

Unless some adjustment is effected of this matter, fore-closure seems inevitable, and this may involve the necessity of the Government being compelled, in order to protect its affairs, to pay off the first mortgage, thereby involving an additional outlay of public money on these roads of more than \$40,000,000 above the sinking fund, which would make the aggregate of Government investment about \$170,000,000.

Peoria Decatur & Evansville.—The first mortgage bondholders' committee of the Peoria Decatur & Evansville Railway Company have declared the agreement dated April 3, 1894, effective and binding, and have directed their counsel, Wheeler H. Peckham, to cause forclosure proceedings to be commenced under the first mortgages of both the Peoria or Main Line division and the Evansville division. Bondholders desiring to join in this movement are requested by the committee to deposit their bonds with the Atlantic Trust Commany on or before Sept. 1, for which they will receive engrayed pany on or before Sept. 1, for which they will receive engraved certificates.

Philadelphia & Reading -The statement of earnings for June and for the seven months of the fiscal year beginning with December 1, compared with the same periods in the previous year, is shown below:

Bivenoin Country	- 1893.	ne	—Dec. 1 to 1892-3.	June 30 1893-4.
RAILROAD COMPANY—Gross receipts Operating expenses	2,021,749	1,997,307 1,020,459	13,043,303 8,216,520	11,062,064 6,411,670
Net earnings Other net receipts	851,862 76,310	976,848 59,852	4,826,783 346,105	4,650,394 312,841
Total	928,172	1,036,700	5,172,888	4,963,235
Equipment payments. Terminal trackage Improvements. Proport'n year's ch'ges.	30,000 50,000 106 718,679	129,954 50,000 705,000	$\substack{1,006,563\\150,000\\7,624\\5,030,751}$	718,153 350,000 111,345 4,980,000
Total	798,785	884,954	6,194,938	6,159,498
Balance	r.129,387	sr. 151,746	df.1,022,050	lf.1,196,263
Gross receipts	2,098,301 2,026,570	2,348,984 2,066,967	13,068,352 12,570,590	12,505,148 12,235,784
Net earnings	71,731	282,017	497,762	269,364
Colliery improvements. Perman't improvem'ts. Proport'n year's ch'rges	52,779 3,764 108,321	67,164 3,110 122,209	403,211 42,498 758, 24 3	291,148 16,762 813,798
Total Deficit	164,864 93,133	192,483 sr. 89,534	1,203,952 706,190	1,121,708 852,344
Deficit of C. & I. Co Balance of Railroad Co.s	93,133	sr. 89,534 sr.151,746	706,190 df.1,022,050	852,344 df.1,196,263
		-	-	

Bal. both companies. sur.36,254 sr.241,280 df.1,728,240 df.2,043,607

Richmond Nicholasville Irvine & Beattyville.—The bondholders of this railroad are reported as accepting the proposition for the reorganization of the road. This is shown by their calling in large numbers at the Louisville Trust Company for the purpose of depositing their bonds and signing the agreement.

Southern.—Messrs. Hambleton & Co. of Baltimore write as follows of the new Southern Railway Company: "The only roads in the late Richmond Terminal system yet remaining unsold are the Georgia Pacific, to be sold at Atlanta Aug. 18; the Louisville & Southern, Aug. 16, at Louisville; the Western North Carolina and Northwestern North Carolina, Aug. 21, and the Oxford & Clarksville and the Clarksville & North Carolina, Aug. 22. By September 1 it is expected the reorganization will have been completed and that the new securities will be ready for exchange. All indications point to the addition of the Central of Georgla system to the Southern Railway Company, after the former road has been reorganized, but this will not not delay the carrying out of the plan regarding the Danville and divisional roads." regarding the Danville and divisional roads.

Trust Companies in New York and Brooklyn.—In the INVESTORS' SUPPLEMENT for July, sent out with this issue of the CHRONICLE, will be found the official statements of the trust companies of New York and Brooklyn for the six months ending June 30, 1894, in comparison with the six months ending December 31, 1893.

The following is in addition to those in the SUPPLEMENT.

U. S. TRANSFER & EXCHANGE ASSOCIATION, N. Y.

Resources.	
Stock investments (market value) Jun Amount loaned on collaterals. Cash on deposit. Other assets.	e 30, 1894. \$235,905 24,090 1,227 5,564
Total Liabilities.	\$316,786
Capital stock	\$200,000 8,861 105,000 2,925
Total	\$316,786
Total amount of profits during the yearExpenses of institution, same period	\$7,467 7,449

Toledo St. Louis & Kansas City.-Holders of the preferred Toledo St. Louis & Kansas City.—Holders of the preferred coupon stock of this company received in exchange for former first mortgage bonds on the same property have appointed a committee consisting of J. M. Quigley of New York, Halsey J. Boardman of Boston and Charles Hamlin of Bangor, Me., with power to increase their number to five. The committee is empowered to prepare a plan for the reorganization of the company, with or without foreclosure, to negotiate with the different parties in interest in devising and carrying out such plan and to intervene in the foreclosure proceedings, in order that they may protect their rights to redeem the road, and in order that they may defend against claims other than the first mortgage bonds of the company.

Wheeling & Laka Eria —The Evecutive Committee of the

Wheeling & Lake Erie.—The Executive Committee of the Wheeling & Lake Erie board have voted to recommend the passing of the dividend on the oreferred stock for the current quarter. The following official statement in connection with the recommendation to pass the dividend is made: "The action is caused by the large decrease in business during the quarter, occasioned by the bituminous coal miners' strike, which continued for two months and largely diminished the business of all the Ohio coal roads, and by the American Railway Union strike of railway employes which followed shortly after. General Manager Blair predicts that the next five months' earnings will be the largest in the history of the road. The coal producers along the line have unlimited orders for months' earnings will be the largest in the history of the road. The coal producers along the line have unlimited orders for coal, the supply of which in the Northwest lake region is so low that the coal which was not hauled during the past three months will have to be carried during the remainder of the season. The ore business also promises to be unusually large, the amount of ore already contracted to be carried by the line exceeding the whole of last season's tonnage by 50 per cent. For these reasons some of the directors telt that the dividend should be paid as usual, but the committee decided that they could not anticipate further business, and that the question must be determined upon the quarterly earnings of the last quarter alone."

Universal Gas (Chicago).—The Universal Gas Company's ordinance has become a municipal law without the signature of Mayor Hopkins, who refused to approve of the measure on the ground that the backers of the gas scheme were withheld from him. By a vote of 53 to 14 the ordinance was passed from him. By a vote over the Mayor's veto.

over the Mayor's veto.

A Chicago Gas official says: "We are not at all disturbed by the granting of the Universal Gas Company charter. No one outside of Chicago will put any money into such an enterprise and we feel positive that Chicago people will not attempt to raise \$30,000,000 or \$40,000,000 for ninety-cent gas. They know too well that money would be thrown away on such an enterprise."

United States Cordage.—The reorganization of the National Cordage Company into the United States Cordage Company has been completed. The directors elected the following Executive Committee: F. K. Sturgis, W. W. Sherman, Francis Smith, E. F. C. Young, Rudolph Keppler and John I. Waterbury. The following officers were elected: President, F. K. Sturgis; Vice-President, W. H. Corbin; Secretary and Treasurer, W. C. Lane. The Finance Committee is composed of Messrs, George G. Williams, F. K. Sturgis and G. H. Gossler. Sturgis and G. H. Gossler.

mittee is composed of Messrs.George G. Williams, F. K. Sturgis and G. H. Gossler.

Union Pacific.—Messrs. J. Pierpont Morgan, John A. Stewart, E. King, E. E. Anderson and A. E. Orr, the committee under the trust indenture of the Union Pacific Railway Company of Sept. 4, 1891, have addressed the following circular to the holders of the six per cent collateral trust notes issued under that indenture and maturing Aug. 1, 1894:

"The early maturity of the above notes and the financial condition of the Union Pacific Railway Company make it proper that the committee should communicate to you its views as to the trust which they represent on your behalf. The trust deed provided for a possible issue of \$24,000,000 notes. Of this amount only \$18,710,000 were issued. and \$7,486,000 were redeemed at various dates from sale of collateral, leaving \$11,224,000 notes now outstanding. The receivers of the Union Pacific system have regularly d-posited with the trustees of this loan the moothly instalments of interest; and after full deliberation your committee is of the opinion that if the receivers continue to deposit monthly a sum sufficient, in connection with the income collected on the collateral pledged, to pay interest on the notes at 6 per cent per annum, the note-holders may advantageously refrain from pressing for payment of the principal, or from forcing a sale of the coll tenal pledged for the notes. Negotiations with the receivers have been in procress for some time, and, as a result, they have agreed with the committee that they will continue to provide for the interest, by monthly instalments as above stated, and that they will, if necessary, make application to the court for authority to carry out this arrangement. In the opinion of the committee the collateral held for these notes is more than adequate for their ultimate liquidation. Under these circumstances the committee waive any of their rights or powers on your behalf under the trust indenture, or bind themselves not to sell the collateral whenever deemed

—In the case of the National Water Works Co., of Kansas City, against that city, the U.S. Circuit Court of Appeals, Eighth District, has adjudged the contract of sale legal and binding on both parties, and the city liable for \$3,000,000 as a fair and equitable valuation.

— The new securities of the Southern Railway, successor to Richmond Terminal, are quoted by Mr. F. J. Lisman at 77-77½ for the new bonds, 33½-34 for the new preferred stock and 10¾ for the common, all when issued.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, July 28, 1894.

There has been no considerable increase this week in the volume of trade. The discussion of the tariff bill has been so intemperate and the delayed action so disregardful of the mercantile community that wide discouragement is felt. Consequently operators have generally adhered to the policy of dealing only to extent of pressing requirements while awaiting final decision upon proposed changes in the tariff law. This condition of general business reflects a quieting influence upon speculative dealings in staple commodities. Crop indications have on the average been favorable. Corn still suffers from drought in Nebraska and Iowa, but has received sufficient moisture over some other extensive areas of cultivation to obtain important relief. Oats crop reports show some improvement and the weather is favorable for harvesting. There is a feeling of indecision regarding spring-wheat prospects, but threshing results for winter grain continue to exceed previous estimate. There are no indications of serious damage to

Lard on the spot has continued to meet with a slow trade, but prices have advanced in sympathy with futures, closing at 7.87½c. for prime Western, 6.87½c. for prime City and 7.65c. for refined for the Continent. The speculation in lard at 7672c. for prime Western, 6872c. for prime City as 7765c. for refined for the Continent. The speculation in lard for future delivery at this market has been dull, but prices have advanced in sympathy with corn, and in response to stronger advices from the West—where shorts have been buying to cover contracts—closing firm.

DAILY CLOSING PRICES OF LARD FUTURES.

Mon. Tues. 7·20 7·25 7·20 7·25

 July.
 Sat.

 7.22
 September
 7.22

 Wed. 7.27 7.27

Pork has been in limited demand and steady, closing at \$14\alpha \$14 25 for mess, \$13 50\@\$16 50 for short clear and \$15 for family. Cut meats have been quiet but steady at 73\alpha @\$1\alpha c. for pickled bellies, 12\@10 lbs. average, 6\@61\alpha c. for pickled shoulders and \$11\alpha (12c. for pickled hams. Beef has been steady at \$8\@\$8 50 for mess, \$3\@\$10 for packet, \$10\@\$15 for family and \$15\@\$17 for extra India mess. Beef hams have been quiet at \$21. Tallow has declined but the close was steady at 4\alpha c. bid. Lard stearine has been quoted nominally at 7\alpha c. Cotton seed oil has been dull but about steady at 29c. for prime crude and \$2\alpha (33c. for prime vellow. But-

Raw sugars were greatly neglected early in the week, but subsequently secured greater attention and close firm. Centritugal quoted at 3½c, for 96 deg. test, and muscovado at 2 11-16c, for 89 deg. test. Refined sugars are selling very well at the close and firm; granulated quoted 4½c. Other staple greeries quiet but steadily held.

Kentucky tobacco has been in better demand and firm; sales 250 blocky principally to exporters. Seed less tobacco has

Kentucky tobacco has been in better demand and firm; sales 250 hhds., principally to exporters. Seed leaf tobacco has been in slow demand but steady; sales for the week were 830 cases, as follows: 150 cases 1892 crop, Wisconsin Havana, 9@ 11c.; 150 cases 1892 crop, Pennsylvania Havana, 11½@12½c.; 100 cases 1892 crop, State Havana, 10@11c.; 100 cases 1892 crop, Zimmer's, 12@4c.; 50 cases 1891 crop, Zimmer's, 13@15c.; 80 cases 1892 crop, Dutch, private terms; 50 cases 1891 crop, Dutch, 11@12½c.; 50 cases 1892 crop, New England Havana, 20@40c., and 100 cases sundries, 6@18c.; also 800 bales Havana, 60c.@\$1 lo, and 400 bales Sumatra, \$2 80@\$4 60.

The speculative dealings in the market for Straits tin have continued quiet and prices have made no important changes,

The speculative dealings in the market for Straits tin have continued quiet and prices have made no important changes, closing firm at 18.85c. Ingot copper has been quiet but steady, closing at 9.10c. for Lake. Lead has advanced, and the close was firm at 3.65c, for domestic. Spelter has declined and the close was dull at 3.42½c. for domestic. Pigiron has been quiet at \$9.75@\$13 for domestic. Pigiron has been quiet at \$9.75@\$13 for domestic.

Refined petroleum has been dull at 5.15c. in bbls., 2.65c. in bulk and 6.25c. in cases; crude in bbls. is unchanged, Washington closing at 6c. in bbls. and 3.50c. in bulk; naphtha 5.4c. Crude certificates have been steady. closing at 82c. asked.

Crude certificates have been steady, closing at 82c. asked. Spirits turpentine has been dull but steady at 29@29½c. Rosins have been without change and quiet at \$1.27½@\$1 52½. Wool has been in better demand and firm. Hops have been neglected and weak.

COTTON.

FRIDAY NIGHT, July 27, 1894.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 3,921 bales, against 3,812 bales last week and 5,910 bales the previous week; making the total receipts since the 1st of Sept., 1893, 5,907,419 bales, against 5,050,754 bales for the same period of 1892-3, showing an increase since Sept. 1, 1893, of 856,665 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	86	74	30	15	15	74	294
Velasco, &c						112	112
New Orleans	16	737	576	133	516	46	2,024
Mobile	6	2	2	2	2	5	19
Florida						83	83
Savannah	34	54	98	6	1	146	339
Brunsw'k, &c.							
Charleston	21	235		24	20	55	355
Pt. Royal, &c.	*****						
Wilmington	2	2		5	12	3	24
Wash'ton, &c.						*****	
Norfolk	10	16	70	82	70	27	275
West Point			138		25		163
N'port N., &c.						61	61
New York		,					
Boston	15					19	34
Baltimore						138	138
Philadelph'a &c							
Tot'ls this week	190	1,120	914	267	661	769	3,921

The following shows the week's total receipts, the total since Sept. 1, 1893, and the stock to-night, compared with last year.

	189	3-94.	189	2-93.	Stoc	Stock.	
Receipts to July 27.	This Week.	Since Sep. 1, 1893.	This Week.	Since Sep. 1, 1892.	1894.	1893.	
Galveston	294	1,003,799	164	1,039,229	7,357	20,598	
Velasco, &c.	112	43,951	63	56,556		******	
New Orleans	2,024	1,863,530	4,141	1,583,176	43,032	61,384	
Mobile	19	197,987	221	168,160	3,916	4,648	
Florida	83	36,474		28,159			
Savannah	339	962,922	1,274	780,972	4,905	13,352	
Br'wick,&c		98,041		140,265	708		
Charleston	355	338,744	45	287,098	14,058	14,519	
P.Royal,&c		80,788		427			
Wilmington	24	189,576	26	159,807	2,261	4,133	
Wasn'n, &c		499		755		*****	
Norfolk	275	490,017	920	285,544	7,420	10,463	
West Point	163	239,314	66	194,535	122		
N'p't N., &c	61	61,600	184	22,422	,		
New York		70,529	601	48,432	140.828	140,239	
Boston	34	100,335	243	119,770	4,600	3,400	
Baltimore	138	61,491	378	67,076	10,288	9,063	
Philadel., &c.		67,822	1,879	68,371	6,285	9,026	
Totals	3,921	5,907,419	10,205	5,050,754	245,780	290,825	

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons

Receipts at-	1894.	1893.	1892.	1891.	1890.	1889.
Galves'n,&c.	406	227	622	290	165	80
New Orleans	2,024	4,141	1,899	2,268	698	274
Mobile	19	221	50	153	70	12
Savannah	339	1,274	552	1,493	28	253
Char'ton, &c.	355	45	289	264	37	12
Wilm'ton,&e	24	26	16	44	8	3
Norfolk	275	920	403	782	254	8
W. Point,&c.	224	250	144	479	833	25
All others	255	3,101	2,004	1,557	503	244
Tot. this wk.	3,921	10,205	5,979	7,330	2,596	911
Since Sept. 1	5907,419	5050,754	7096,427	6900,846	5793,133	5508,021

The exports for the week ending this evening reach a total of 17,265 bales, of which 6,675 were to Great Britain, 370 to France and 10,220 to the rest of the Continent. Below are the exports for the week and since September 1, 1893.

Exports from—	W	eek Endi Export	ing July	27.	From Sept. 1, 1893, to July 27, 1894 Exported to -			
	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Total.
Galveston					558,346	98,361	117,217	773,924
Velasco, &c			102	103			36,052	36,052
New Orleans	4,365			4,365	768,660	410,600	431,614	1,610,874
Mobile & Pen.					33,574	500	1,086	35,160
Savannah					111,798	32,697	372,203	518,698
Brunswick					38,555	2,600	30,155	71,310
Charleston*			1,450	1,450	231,737	16,206	155,201	403,144
Wilmington					68,309		99,095	167,404
Norfolk					156,567	350	14,850	171,767
West Point					78,497		19,467	95,964
N'p't News, &c					43,721			46,721
New York	2,282	370	8,548	11,200	475,681	19,333	245,283	740,300
Boston	3		25	28	227,718		2,565	230,283
Baltimore					43,487	6,031	153,819	203,340
Philadelp'a			120	120	26,536		13,665	40,201
Total	6,650	370	10,245	17,265	2,-64,189	586,681	1,692,272	5,143 142
Total, 1892-93	25,228	3,307	4,970	33,505	2,334,259	516,893	1,425,546	4,306,688

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

	ON SI	Leaving					
July 27 at—	Great Britain. France.		Other Foreign	Coast-	Total.	Stock.	
New Orleans Galveston. Savannah. Charleston. Mobile Norfolk New York. Other port	2,128 None. None. None. None. 3,800 1,600	1,350 None. None. None. None. 200 None.	388 None. None. 300 None. None. 11,550 2,400	1,001 291 100 375 None. 1,400 None. None.	4,867 291 100 675 None. 1,400 15,550 4,000	38 165 7,066 4,805 13,383 3,916 6,020 125,278 20,264	
Total 1894	7,528	1,550	14,638	3,167	26,883	218,897	
Total 1893 Total 1892	19,411 18,047	1,163 1,429	7,360 11,004	1,887	29,821 31,683	261.004 414,133	

Speculation in cotton for future delivery at this market fails to expand. The principal line of operations during the current week was confined to a liquidation of outstanding engagements, especially for the near months, and the influence proved depressing upon the market, serving to place the plane of values at the lowest of the season. Unsatisfactory demand from domestic and foreign consumers and a continuation of excellent crop advices appear to have discouraged holders of "long" contracts. During Saturday business was confined principally to settling up of small deals, but offerings exceeded demand and 2@3 points were lost. Monday found demand very indifferent and the pressure to realize quite pronounced, under which there was a net loss of 9 points, and on Tuesday there was a further decline of 6@7 points, the previous depressing influences undergoing no abatement. nesday opened tamely but with smaller offerings and some anxiety among small shorts to secure profit, 7@8 points net advance took place. Yesterday prices fell back again 7@8 points in consequence of failure of demand and renewed efforts to realize. To-day the feeling is a shade steadier in consequence of small issue of August notices, but no new demand developing. Cotton on the spot fairly active, closing at 7c. for middling uplands.

at 7c. for middling uplands.

The total sales for forward delivery for the week are 606,400 bales. For immediate delivery the total sales foot up this week 9,838 bales, including 3,160 for export, 6,326 for consumption,— for speculation and 400 on contract. The following are the official quotations for each day of the past week—July 21 to July 27.

Rates on and off middling, as established Nov. 23 by the Revision Committee, at which grades other than middling may be delivered on contract:

may be delivered					-
Fair	114	on.	Good Ordinary	118	off.
Widdling Foin	70	on.	Good Middling Tinged	EV	en.
Strict Good Middling	10	on.	Strict Middling Stained	732	off.
Good Middling	010	on.	Middling Stained	718	
T 3F: 3 31im or	3	off.	Strict Low Mid. Stained	2932	oit.
Low Middling	718	off.	Low Middling Stained	138	off.
Strict Good Ordinary	13 6	off.			

On this basis the prices for a few of the grades would be as

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary	515 ₁₆ 65 ₈ 71 ₁₆ 73 ₈ 715 ₁₆	515 ₁₆ 65 ₈ 71 ₁₆ 73 ₈ 715 ₁₄	5 ⁷ 8 6 ⁹ 16 7 7 ⁵ 16 7 ⁷ 8	5 ⁷ 8 6 ⁹ 16 7 7 ⁵ 16 7 ⁷ 8	5 ⁷ 8 6 ⁹ 16 7 7 ⁵ 16 7 ⁷ 8	578 6916 7 7516 778
GULF.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary	63 ₁₆ 6 ⁷ 8 7 ⁵ 16 7 ⁵ 8 8 ³ 16	63 ₁₆ 678 75 ₁₆ 75 ₈ 83 ₁₆	6 ¹ 8 6 ¹³ 16 7 ¹ 4 7 ⁹ 16 8 ¹ 8	6 ¹ 8 6 ¹³ 16 7 ¹ 4 7 ⁹ 16 8 ¹ 8	6 ¹ 8 6 ¹³ 16 7 ¹ 4 7 ⁹ 16 8 ¹ 8	6 ¹ 8 8 ¹³ 16 7 ¹ 4 7 ⁹ 16 8 ¹ 8
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Low Middling	$\begin{array}{c} 511_{16} \\ 6^{5_8} \\ 6^{27}_{32} \\ 71_{18} \end{array}$	658	6518	5 ⁵ 8 6 ⁵ 19 6 ²⁵ 32 7	5 ⁵ 8 6 ⁵ 16 6 ²⁵ 32 7	5^{5}_{8} 6^{5}_{16} 6^{25}_{32} 7

MARKET AND SALES.

The total sales of cotton on the spot and for future delivery each day during the week are indicated in the following statement. For the convenience of the reader we also add statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

		SALE	SALES OF SPOT AND CONTRACT.					
	SPOT MARKET CLOSED.	Ex- port.	Con- sump.	Spec- ul't'n	Con- tract.	Total.	Sales of Futures.	
Monday Tuesday Wed'day Thur'd'y	Easy Quiet Easy at 1 ₁₆ dec Steady Steady Steady	300 560 600 500 800 400	600 1,070 1,758 1,400		400	1,000 1,160 2,070 2,258 2,200 1,200	27,400 108,700 121,600 144,900 105,100 98,700	
Total		3,160	6,328		400	9,888	6 6,400	

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table.

Married, Sales and Married,	fo	llowi	ng comp	rehensi	ve table.			0110 11 11	~3	UL
Market M			Friday, July 27— Sales, total	Thursday, July 26— Sales, total Prices paid (range) Closing	Wednesd'y, July 25— Sales, total Prices paid (range) Closing	Tuesday, July 24— Sales, total Prices paid (range) Closing	Monday, July 23— Sales, total Prices paid (range) Closing	Saturday, July 21— Sales, total Prices paid (range) Closing	FUTURES	Market, Sales and Prices of
August. September. October. Morember. December. December. January. #February. March. April. August. April. April. April. Aver 6:89 Aver 6:89 Aver 6:89 Aver 6:89 Aver 6:90 Aver 7:00 Aver 7:10 Aver 7:25 Aver 7:25 Aver 7:30 A	31,371,300	606,400	Easy. 98,700 6.67 9 7.20 Higher.		Easy. 144,900 6 64 2 7.29 Higher.	Weak. 121,600 6.66@ 7.24 Lower.			Total Sales.	Market, Range and
FOR EACH MONTH. March. April. May. Por . 7.32 Aver . 7.32 Aver . 7.30 Aver . 7.32 Por . 7.25 Aver . 7.32 Aver . 7.30 Aver . 7.30 Por . 7.25 7.31 7.32 7.32 7.30 7.30 Por . 7.25 7.31 7.32 7.30 7.30 7.30 Por . 7.12 Aver . 7.25 Aver . 7.30 Aver . 7.30 Por . 7.12 Aver . 7.17 Aver . 7.24 Aver . 7.25 Por . 7.12 Aver . 7.28 7.28 7.29 7.24 Por . 7.14 Aver 7.28 7.28 7.29 Por . 7.15 7.17 7.18 7.29 Aver . 7.29 Por . 7.18 Aver . 7.29 Aver . 7.29 Por . 7.19 Aver . 7.29 Aver . 7.29 Por . 7.10 Aver . 7.19 Aver . 7.25 Por . 7.11 7.25 7.25 7.25 7.28 Por . 7.12 Aver . 7.30 Aver . 7.25 Por . 7.30 Aver . 7.30 Aver . 7.30 Por . 7.31 Aver . 7.32 7.35 7.36 Por . 7.32 7.35 7.35 7.35 Por . 7.35 7.36 7.37 Por . 7.37 Aver . 7.38 Por . 7.38 Aver . 7.39 Por . 7.39 Aver . 7.30 Por . 7.30 Aver . 7.30 Por	1,102,500	2,100 6·70	Aver. 6.70 6.70 0 6.70 - 6.71	Aver 6.70 800 6.70 % 6.71 6.65 – 6.67	Aver 6.64 200 6.64 2 6.72 - 6.74	Aver 6.67 6.66 a 6.67 6.65 - 6.67	Aver 6.78 300 6.77 0 6.79 6.72 - 6.74	6.80 - 6.82	July.	
FOR EACH MONTH. Maych. April. May. Pebruary. March. April. May. Peter	2,949,200	147,000 6.75	Aver 6.72 19,700 6.672 6.75 6.72 - 6.73	Aver. 6.71 26,800 6.68 2 6.74 6.69 - 6.70	Aver 6.71 31,000 6.65 a 6.75 6.75 — 6.76	6.66 a 6.72 6.68 - 6.69	6.75 p 6.83 6.75 p 6.83	6.84 a 6.85 6.84 a 6.87	August.	
FOR EACH MONTH. March. April. May. Por . 7.32 Aver . 7.32 Aver . 7.30 Aver . 7.32 Por . 7.25 Aver . 7.32 Aver . 7.30 Aver . 7.30 Por . 7.25 7.31 7.32 7.32 7.30 7.30 Por . 7.25 7.31 7.32 7.30 7.30 7.30 Por . 7.12 Aver . 7.25 Aver . 7.30 Aver . 7.30 Por . 7.12 Aver . 7.17 Aver . 7.24 Aver . 7.25 Por . 7.12 Aver . 7.28 7.28 7.29 7.24 Por . 7.14 Aver 7.28 7.28 7.29 Por . 7.15 7.17 7.18 7.29 Aver . 7.29 Por . 7.18 Aver . 7.29 Aver . 7.29 Por . 7.19 Aver . 7.29 Aver . 7.29 Por . 7.10 Aver . 7.19 Aver . 7.25 Por . 7.11 7.25 7.25 7.25 7.28 Por . 7.12 Aver . 7.30 Aver . 7.25 Por . 7.30 Aver . 7.30 Aver . 7.30 Por . 7.31 Aver . 7.32 7.35 7.36 Por . 7.32 7.35 7.35 7.35 Por . 7.35 7.36 7.37 Por . 7.37 Aver . 7.38 Por . 7.38 Aver . 7.39 Por . 7.39 Aver . 7.30 Por . 7.30 Aver . 7.30 Por	588,700	104,900 6.80	Aver. 6.76 15,600 6.71 a 6.78 6.75- 6.76	Aver. 6.75 16,860 6.73 6.79 6.73 - 6.74	Aver 6.78 23,500 6.71 a 6.82 6.81 - 6.82	Aver 6.74 21,800 6.720 6.76 6.73 - 6.74	23,500 6:80 a 6:88 6:80 - 6:81	6.88 3 6.90 6.88 6 6.89	September.	
FOR EACH MONTH. Maych. April. May. Pebruary. March. April. May. Peter	741,600	111,600	A ver 6.83 16,700 6.79 2 6.86 6.83	Aver 6.84 15,000 6.81 9 6.88 6.81 6.82	Aver 6.84 29,500 6.79 p 6.89 6.89	Aver 6:81 26,400 6:79 6:83 6:81 - 6:82	Aver 6:91 19,900 6:87 9 6:94	Aver 6.96 4,100 6.95 2 6.97 6.95 - 6.96	October.	
FOR EACH MONTH. Maych. April. May. Pebruary. March. April. May. Peter	328,700	51,800 6.95	Aver. 6.91 8,200 6.89 5 6.94 6.91 - 6.92	Aver. 6.92 14,300 6.89 0 6.95 6.89 - 6.90	Aver . 6.94 10,300 6.88 a 6.98 6.97—6.98	Aver. 6:90 9,700 6:88 7 6:92 6:89 - 6:90	Aver 7.00 6.95 9 7.04 6.95—6.96	7.03 7.05 7.03 7.05	November.	RICES ANI
FOR EACH MONTH. Maych. April. May. Pebruary. March. April. May. Peter	709,200	108,700	Aver. 6.99 21,800 6.97 p 7.01 6.98 - 6.99	AV6F 7.00 19,100 6.97 0 7.03 6.97 - 6.98	Aver. 7.01 27,400 6.95 9 7.05	Aver 6:97 14,800 6:95 9 6:99 6:97- 6:98	7.04 9 7.11 7.02 - 7.03	7.11 5,700 7.11 7.11 7.10 - 7.11	December.	
FOR EACH MONTH. March. April. May. May.	189,900	54,400 7·10	7.04 9 7.07 7.04 9 7.08 7.05 - 7.06	Aver 7.07 9,400 7.05 9 7.09 7.04 - 7.05	Aver. 7.07 15,800 7.03 a 7.13 7.12 - 7.13	Aver. 7.05 8,900 7.03 0 7.06 7.04 - 7.05	Aver - 7.15 7.700 7.10 a 7.18 7.09 - 7.10	Aver 7.18 2,200 7.18 7.19 7.17 7.18	January.	F FUTURE
7732	13,200	2,200 7·16	Aver	Aver 7.13 7.12 9 7.15 7.11 - 7.12	Aver 7.14 200 7.12 0 7.17 7.18 - 7.20	100	Do.	Aver 7.25 300 - 9 7.25 7.24 - 7.25	February.	
7732		22,500 7.22	Aver 7.18 5,600 7.17 7.20 7.18 - 7.19	Aver. 7.19 2,400 7.17 a 7.21 7.18 - 7.19	Aver 7.22 7,100 7.15 0 7.25 7.25 - 7.26	Aver 7.17 5,500 7.16 5,718 7.17 7.18	Aver. 7.25 500 7.23 7.29 7.22 - 7.23	Aver. 7.32 1,400 7.31-7.32 7.319 7.32	March.	H MONTH.
7732	1,200	1,200 7.27	Aver	Aver. 7.25 7.25 7 7.24 - 7.26	Aver. 7.29 400 7.28 p 7.29 7.31 - 7.33	Aver. 7.24 500 - 7.24 7.23 - 7.24	Aver 7.30 200 7.30 7.28 - 7.30	Aver	April.	
Aver	1111111		Aver	11	11	Aver	Aver	Aver	May.	
			P	Aver	ΑνθΓ	Aver	Aver	AVOT	June.	

*Includes sales in September, for September, 1,700; September-October, for October, 267,800; September-November for November, 717,900; September-December, for December, 1,862,4); September-January, for January, 70,39,900; September-February, for February, 1,486,800; September-March, for March, 6,514,900; September-April, for April, 1,766,300; September-May, for May, 5,844,400; September-June, for June, 2,184,500.

For exchanges see page 158.

The Visible Supply of Cotton to-night, as made up by cable and telegraph is as follows. The Continental stocks, as well as those for Great Britain and the afloat are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (July 27), we add the item of exports from the United States, including in it the exports of Friday only.

Stock at Liverpoolbales.	1894.	1893.	1892.	1891.
COOCH GO HOHOUD	0,000	7,000	11.000	16 000
Total Great Britain stock.	1,253,000	1,300,000	1.489,000	1.040.000
Cook at Hamburg	35,000	14,000	6.100	4,700
Stock at Bremen	142,000			99,000
Stock at Amsterdam	12,000			22,000
Stock at Rotterdam				
Stock at Havre	13,000 374,000			9,000
Stock at Marseilles	7,000		413,000	
Stock at Barcelona	77,000	101.000	11,000 81,000	
Stock at Genoa.	18,000	22,000	17,000	93,000
Stock at Trieste	34,000	31,000	49,000	43,000
Total Continental stocks	712,200	710,300	727.200	513,000
Total European stocks	1,965,200	2.010.300	2 216 200	1 553 000
Later Could alload 101 Euliope.	66,000	56,000	53,000	58,000
Amer. cott'n afloat for Europe.	50,000	80,000		39,000
Egypt, Brazil, &c., aflt for E'r'pe			15,000	
Stock in United States ports	245,780		445,316	229,854
Stock in U. S. interior towns United States exports to-day.	65,945		155,507	66,676
motel states exports to-day.	25	6,297	4,033	176
Total visible supply Of the above, totalsofmerica American—	in and other	er descript	ions are as	1,958,706 follows:
Liverpool stock hales	1.051.000	1.046 000	1 255 000	797,000
Continental Stocks	536,000	578,000	525,000	335,000
American affoat for Europe	50,000	80,000	52,000	39,000
United States stock	245,780	290,825	445 816	220 851
United States interior stocks	65,945	97,788 6,297	155,507	66,676
United States exports to-day.	25	6,297	4,033	176
Total American	1,948,750	2,098,910	2,437,356	1,467,706
Liverpool stock	196,000	247,000	223,000	227,000
London stock	6,000	7,000	11,000	16,000
Continental stocks	176,200	132,300	202,200	178,000
India afloat for Europe	66,000	56,000	53,000	58,000
Egypt, Brazil, &c., afloat	28,000	25,000	15,000	12,000
Total East India, &c Total American	472,200 1,948,750	467,300 2,098,910	504,200	491,000
Total visible supply	2.420.950	2 566 210	2 941 556	1.059.700
	378d.	41gd.	41 ₁₆ d.	47 ₁₆ d.
Middling Upland, New York.	7c.		7120.	80.
Egypt Good Brown, Liverpool	41516d.	55100.		618d.
Peruy, Rough Good, Liverpool	511 ₁₈ d.	671ed.	5700	9d.
Broach Fine, Liverpool	4d.	4716d.	315 ad.	438d.
Tinnevelly Good, Liverpool		4016Q.	37ed.	4100.
The imports into Corbeen 37,000 bales.	ntinental	ports the	past we	ek have

been 37,000 bales.

The above figures indicate a decrease in the cotton in sight to-night of 145,260 bales as compared with the same date of 1893, a decrease of 520,606 bales from the corresponding date of 1892 and an increase of 462,244 bales over 1891.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week, and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1892-93—is set out in detail below.

Total, 31 towns.	Dallas, Houston,	Brenham.	Memphis,	Newberry.	Cincinnati,	St. Louis, Charlotte,	Yazoo City,	Natchez,	Greenville,	Columbus,	Louisville,*	Rome,	Columbus,	Augusta,	Athens, t	Albany,	Helena,	Selma,	Eufaula,†	10	-	
towns	33	TEXAS	TENNESSEE.	S. CAROLINA	Оніо	MISSOURI N.CAROLINA	::			MISSISSIPPI.	KENTUCKY.					GEORGIA	ARKANSAS	9 66	ALABAMA	FOWNS.	Trava	
3,570	544	Dr 00	373	15	1,204	1159	4	24		100	80	50	154	223	20			14	100	This week.	Re	Mo
3,858,190	1,057,761	44.297	485,873	11.327	241,270	620,542 20,894	48,390	36,526	29,290	25,338	7,371	59,445	64,969	182,886	197,785	34,220	34,268	64,279	19,421	Sept.1,'93.	Receipts.	Movement to July
10,730	729	43	1,592	108	1,435	ಲ		29	40			880		582	1,512	188		2	50	This week.	Shipm'ts	uly 27, 1894
65,945	2,346	1 434	9,147	50	3,293	27,597	1,474	814	210	509	529	1,397	1,686	3,585	900	1,332	269	1,190	500	July 27.		894.
3,020	327	3 25	216	50	1,110	410 114	5	111		53	*******	630	40	113	100	1	200	20	90	This week.	Re	Mo
3,409,450	38,053 1,106,696	36,493	424,771	27,216	209,005	463,912 19,861	51,751 33.868	34,627	29,036	62,273	7,664	55,309	59,190	160.247	36,980	29,596	31,279	51.415	20,068	Since Sept.1,'92.	Receipts.	Movement to July 28, 1893.
15,501	435	******	2,095	50	1,573	4,716	315	200	100	161	4	95			24	430		195	20	This week.	Shimmite	uly 28, 1
97,788	3,631	1 216	12,434	148	8,640	30,106	6,655	2,891	100	2,793	556	1,245	1,232	7.724	1,800	587	854	1.841	678	July 28.		893.

* Louisville figures "net" in both years. † This year's figures estimated. † Last year's figures are for Sherman, Texas.

The above totals show that the interior stocks have decreased during the week 7,160 bales and are now 31,843 bales less than at same period last year. The receipts at all the towns have been 550 bales more than same week last year and since Sept. 1 are 448,740 bales more than for same time in 1892-93.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below we give closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending	CLOSIN	NG QUOTA	TIONS FOR	R MIDDLIN	G COTTON	on-
July 27.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston New Orleans Mobile. Bavannah Charleston Wilmington. Norfolk Boston Baltimore Philadelphia Augusta Memphis St. Louis Houston Cincinnati Louisville	678 61316 634 678 77 634 77 118 738 718 7118 7118 7118 7118	678 61316 634 678 678 678 7118 738 719 719 716 7748 7748	613 ₁₆ 63 ₄ 63 ₄ 63 ₄ 63 ₄ 63 ₄ 77 ₁₆ 77 ₁₄ 777 ₁₄ 777 ₁₄ 777 ₁₄ 777 ₁₄ 777 ₁₄	613 ₁₆ 63 ₄ 611 ₁₆ 67 ₈ 63 ₄ 63 ₄ 77 ₈ 77 ₁₄ 77 ₈ 77 ₁₄ 77 ₁₈ 77 ₁₈	634 611 ₁₆ 634 634 634 77 718 718 718	634 61116 678 634 634 678 7714 738 7714 73718

The closing quotations to-day (Friday) at other important

The second secon		020 000 20220 11 08			
Atlanta Columbus, Ga. Columbus, Miss Eufaula	612	Montgomery Nashville	658	Newberry Raleigh Selma Shreveport	678

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Week Ending—		Receipt	s at the	Ports.	St'k at	Interior	Towns.	Rec'pts from Plant'ns,			
		1892.	1893.	1894.	1892.	1893.	1894.	1892.	1893.	1894.	
June	22	19,613	23,096	12,069	193,908	150,762	92,347	8,629	6,956	4,434	
68	29	16,474	19,938	12,806	182,624	135,393	85,585	5,190	4,569	6,044	
July	6	12,874	16,384	10,119	174,544	125,780	79,386	4,794	6,771	3,920	
4.6	13	16,176	15,762	5,910	165,696	120,466	76,577	7,328	10,448	3,101	
44	20	12,075	11,091	3,812	159,289	110,269	73,105	5,668	894	340	
45	27	5.979	10,205	3,921	155,507	97,788	65,945	2,197			

The above statement shows: 1.—That the total receipts from the plantations since Sept. 1 in 1893 are 5,897,198 bales; in 1892-93 were 5,019,908 bales; in 1891-92 were 7,196,005 bales.

2.—That although the receipts at the outports the past week were 3,921 bales, the actual movement from plantations was bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the week were — bales and for 1892 they were 2,197 bales.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1. We give below a statement showing the overland movement for the week and since September 1. As the returns reach us by telegraph late Friday night it is impossible to enter so largely into detail as in our regular monthly report, but all the principal matters of interest are given. This weekly publication is of course supplementary to the more extended monthly statements. The results for the week ending July 27 and since Sept. 1 in the last two years are as follows:

	189	3-94.	189	2-93.
July 27.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Shipped— Via St. Louis	3,333 204 471 520 207	232,569 13,756 7,369 131,243 107,983	4,716 883 60 669 790 401	203,957 138,809 14,129 130,811 109,637
Total gross overland	4,735 172 8 290	21,898	7,519 3,101 78 1,111	
Total to be deducted	470	425,220	4,290	402,795
Leaving total net overland*	4,265	809,717	3,229	840,488

Theforegoing shows that the week's net overland movement this year has been 4,265 bales, against 3,229 bales for the week in 1893, and that for the season to date the aggregate net overland exhibits a decrease from a year ago of 30,771 bales.

You Winkle and Gains and	189	3-94.	189	2-93.
In Sight and Spinners' Takings.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Receipts at ports to July 27 Set overland to July 27 Southern consumption to July 27	3,921 4,265 8,000		3,229	
Total marketed	16,186 *7,160	7,378,136 †10,221		6,531,242 †30,846
Came into sight during week. Total in sight July 27	9,026	7,367,915	8,953	6,500,396
North'n spinners tak'gs to J'ly 27		1,554,325		1,691,962

It will be seen by the above that there has come into sight during the week 9,036 bales, against 8,953 bales for the same week of 1893, and that the increase in amount in sight to-night as compared with last year is 867,519 bales.

WEATHER REPORTS BY TELEGRAPH.—The weather at the South during the week under review, as indicated by our telegraphic advices this evening, has been favorable as a rule. Needed rain has fallen in Texas and the plant has been much benefitted. At some points in the Atlantic section there has been too much moisture. From the remainder of the cotton belt the reports are generally very satisfactory.

Galveston, Texas.—There has been rain on two days during the week, the rainfall reaching forty-nine hundredths of an inch. Average thermometer 82, highest 88 and lowest 75.

Palestine, Texas.-Cotton is doing fairly well. We have had rain on two days of the past week, the rainfall reaching forty-one hundredths of an inch. The thermometer has averaged 82, the highest being 94 and the lowest 66.

Huntsville, Texas.—Dry weather has prevailed all the week. Cotton is doing well but rain would be beneficial. The thermometer has averaged 83, ranging from 68 to 98.

Dallas, Texas.—Crops are fine. There has been rain on one day of the week, the rainfall being forty-six hundredths of an The thermometer has ranged from 64 to 94, averaginch. ing 79.

San Antonio, Texas. - Cotton is greatly improved. There has been rain on two days, the precipitation reaching fifty-nine hundredths of an inch. Average thermometer 83, high-

est 98 and lowest 68.

Luling, Texas.—Cotton is doing well. It has been showery on three days of the week, the rainfall reaching thirty-five hundredths of an inch. The thermometer has averaged 86,

the highest being 102 and the lowest 70.

Columbia, Texas.—Cotton looks splendid. It has rained on one day of the week, the precipitation reaching eighty-four hundredths of an inch. The thermometer has averaged 79 It has rained on ranging from 66 to 92.

Cuero, Texas.—Cotton is very promising. There has been rain on two days of the week, the rainfall being one inch and fifty-two hundredths. The thermometer has ranged from

rain on two days of the week, the rainfall being one inch and fifty-two hundredths. The thermometer has ranged from 70 to 98, averaging 84.

Brenham, Texas.—Cotton has improved. There has been rain on one day of the week, the precipitation reaching forty-eight hundredths of an inch. Average thermometer 83, highest 96 and lowest 70.

Belton. Texas.—Telegram not received.

Fort Worth, Texas.—Telegram not received.

Weatherford, Texas.—The cotton crop looks promising. We have had rain on two days of the week, the rainfall reaching sixteen hundredths of an inch. The thermometer has ranged from 64 to 96, averaging 80.

ranged from 64 to 96, averaging 80.

New Orleans, Louisiana.—Rain has fallen on four days of the week, to the extent of ninety-four hundredths of an inch.

Average thermometer 81.

Average thermometer 81.

Shreveport, Louisiana.—There has been rain on two days of the week, the precipitation reaching one inch and twenty-five hundredths. The thermometer has averaged 78, the highest being 92 and the lowest 65.

Columbus, Mississippi.—Crop prospects continue good. It has rained on four days of the week, the rainfall reaching one inch and sixty hundredths. The thermometer has averaged

79, and ranged from 62 to 96.

Leland, Mississipi.—There has been rain on three days of the week, the precipitation being one inch and seventy-nine hundredths. The thermometer has ranged from 61 to 88, averaging 74-7.

averaging 74.7. Meridian, Mississippi.—Rust and boll worms are reported in cotton in some sections of East Mississippi and West Alabama. There has been rain on two days of the week. Average thermometer 79, highest 94 and lowest 62.

Little Rock, Arkansas.—Light rain fell on one day in the early part of the week and the weather has been dry and warm since, but with indications at present of more rain. The rainfall reached fourteen hundredths of an inch. The thermometer has averaged 77.7, the highest being 93 and the lowest 62.

Helena, Arkansas.—Crops never looked better, although nights have been almost too cool. We have had light rain on two days of the week, the precipitation reaching thirteen hundredths of an inch. The thermometer has averaged 76.5, ranging from 62 to 90.

ranging from 62 to 90.

Memphis, Tennessee.—The crop outlook is fine. Rain fell on Saturday last, the rainfall being fifty-seven hundredths of an inch, and the weather now looks threatening. The thermometer has ranged from 64 6 to 93 2, averaging 77 7.

Nashville, Tennessee.—We have had rain during the week to the extent of one inch and fifty hundredths. Average thermometer 76, highest 91, lowest 63.

Mobile, Alabama.—Crop reports are very fine. The first open boll was reported on Sunday. It has rained on four days of the week, the rainfall being one inch and thirty hundredths. The thermometer has averaged 80, the highest being 89 and the lowest 69.

hundredths. The thermometer has averaged ou, the highest being 89 and the lowest 69.

Montgomery, Alabama.—The crop is unusually fine and clean. The present outlook is most satisfactory throughout this section Rain has fallen on five days of the week, the rainfall being two inches and nine hundredths. The thermometer has averaged 78, ranging from 70 to 87.

thermometer has averaged 78, ranging from 70 to 87.

Selma, Alabama.—The crop continues good. We have had rain on two days of the week, the rainfall reaching one inch

and twenty-seven hundredths. The thermometer has ranged

Madison, Florida.—The crop is suffering from too much moisture, and grass is troublesome. We have had rain on five days of the week, the precipitation reaching four inches and ten hundredths. Average thermometer 79, highest 89, lowest 66.

Columbus, Georgia.—We have had rain on two days during the week, the rainfall reaching one inch and forty-seven hundredths. The thermometer has averaged 78, the highest being 85 and the lowest 70.

Savannah, Georgia.—Rain has fallen on every day of the

week, the rainfall reaching one inch and thirteen hundredths. The thermometer averaged 80 and has ranged from 69 to 92.

Augusta, Georgia.—There has been rather too much rain for cotton in low sandy lands. We have had rain on five days

of the week, to the extent of one inch and seventy hundredths. The thermometer has ranged from 68 to 88, averaging 78.

Charleston, South Carolina.—We have had rain on six days of the week. Average thermometer 81, highest 91 and lowest 73.

est 73.

Stateburg, South Carolina.—The weather has been cloudy most of the week, with rain on two days, the rainfall reaching sixty-seven hundredths of an inch. The thermometer has averaged 77 1, the highest being 86 and the lowest 69.

Wilson, North Carolina.—We have had rain on two days of the week, the rainfall being four inches and ninety-five hundredths. The thermometer has averaged 82, ranging from 72 to 92.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 8 o'clock July 26, 1894, and July 27, 1893.

	July 26, '94.	July 27, '93.
New Orleans Above low-water mark.	Feet. 4.0	Feet. 9 2
Memphis	2.9	10.7 3.8 5.7
VicksburgAbove low-water mark.	9.3	16.6

JUTE BUTTS, BAGGING, &c.-The market for jute bagging has been fairly active the past week and prices have ruled steady at 6c. for 134 lbs., 6½c. for 2 lbs. and 7c. for standard grades in a jobbing way. Quotations for car-load lots of standard brands have also been well maintained at 6c. for 134 lbs., 6½c. for 2 lbs. and 7c. for 2½ lbs., 6. o. b. at New York. Jute butts continue inactive, but the close is steady at 134c. for paging quality. for paper grades and 2½c. for bagging quality.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts and supments of cotton at Bombay have been as follows for the week and year, bringing the figures down to July 26. BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS

	Shipm	ents thi	s week.	Shipm	ents since	Receipts.		
Year	Great Brit'n.	Continent.	Total.	Great Britain	Conti- nent.	Total.	This Week.	Since Sept. 1.
93-4 92-3 91-2 90-1		6,000 3,000 6,000 2,000	6.000 3,000 6,000 2,000	42,000 69,000	750,000 785,000 823,000	797,000 827,000 892,000 1,014,000	7,000	1,767,000 1,715,000 1,729,000

According to the foregoing Bombay appears to show an increase compared with last year in the week's receipts of 1,000 bales and an increase in shipments of 3,000 bales, and the shipments since Sept. 1 show a decrease of 30,000 bales. The movement at Calcutta, Madras, and other India ports for the last reported week and since the 1st of September, for two years, has been as follows. "Other ports" cover Ceylon Inticorin, Kurrachee and Coconada. years, has been as follows. "Oth Tuticorin. Kurrachee and Coconada.

	Shipme	nts for th	e week.	Shipm	ents since Se	ept. L
	Great Britain.	Conti- nent.	Total.	Great Britain.	Continent.	Total.
Calcutta-						
1893-94	1,000	1,000	2,000	21,000	84.000	105,000
1892-93				11,000	43.000	54,000
Madras-		1000		11.34		
1893-94	1,000		1,000	22,000	14,000	36 000
1892-93				10,000	6,000	16,000
All others-	0.000	1 000				
1893 94	2,000	4.000	6 000	31,000	81,000	112,000
1892-93		3,000	3,000	27,000	60,000	87,000
Total all—						
1893-94	4.000	5,000	9,000	74.000	179,000	253,000
1892-93	2,000	3,000	3,000	48.000	109,000	157 000

The above totals for the week show that the movement from the ports other than Bombay is 6,000 bales more than the same week last year. For the whole of India, therefore, the total shipments since September 1, 1893, and for the corresponding periods of the two previous years, are as follows:

EXPORTS TO EUROPE FROM ALL INDIA

Shipments	189	3-94.	189	2-93.	1891-92		
from—	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	
BombayAllotherports.	6,000 9,000		3,000 3,000	827,000 157,000	6,000 6,000		
Total	15,000	1,050,000	6,000	981,000	12,000	1,063,000	

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrange ments we have made with Messrs. Davies, Benachi & Co., of lost of lost

the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, July 25.	189	3-94.	189	2-93.	1891-92.		
Receipts (cantars*) This week Since Sept. 1.	4,9	1,000 76,000	5,1	36,000	4,661.000		
1	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1	
Exports (bales)— To Liverpool To Continent		320,000 306,000	2,000	308,000 328,000	2,000	327,000 269,000	
Total Europe	10,000	626,00	2,000	636,000	2,000	596,000	

A cantar is 98 pounds.

This statement shows that the receipts for the week ending aly 25 were 1,000 cantars and the shipments to all Europe 10,000 bales.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is quiet for yarus and steady for sheetings. The demand for cloth is good but for yarn poor. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison:

			1	894	Į.,			1893.						
		op.			lbs		Oott'n Mid. Uplds	32	op.		8hi	4 lb	s. gs.	Oott'n Mid. Uplds
J'e 22 " 29 July 6 " 13 " 20 " 27	6 57 ₈ 57 ₈	d. 7615 ₁₆ 7634 7634 7634 7634 7634	41444	9 81 ₂ 8	8. 36 36 36 36 36 36 36	d. 8 ¹ 2 8 7 ¹ 2 7 6 ¹ 3	d. 41 ₁₆ 315 ₁₆ 4 315 ₁₆ 315 ₁₆ 37 ₈	$\frac{613}{678}$	d. @7 ³ 4 @7 ³ 4 @7 ⁵ 8 @7 ⁵ 8 @7 ¹ 2 @7 ¹ 2	8.5555555	64	8. 207 207 207 207 207	d. 4 4 4 4 ¹ 9 4 ¹ 9	d. 412 4716 438 412 412 412

SEA ISLAND COTTON MOVEMENT.—We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to-night (July 27) and since Sept. 1, 1893, the stocks to-night, and the same items for the corresponding periods of 1892-93, are as follows.

	189	3-94.	189	2-93.	Slock.		
Receipts to July 27.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	1894.	1893.	
Savannah Charleston. Florida, &c		54,175 2,212 3,571	1	35,457 6,093 3,775	339	1,735 392 190	
Total		59,958	1	45,325	2,136	2.317	

The exports for the week ending this evening reach a total of — bales, of which — bales were to Great Britain, — to France and — to Reval, and the amount forwarded to Northern mills has been — bales. Below are the exports for the week and since September 1 in 1893-94 and 1892-93.

Exports	Week E	inding J	uly 27.	Since	Sept. 1,	1893.	North'n Mills.		
from—	Great Brit'n.	Fr'nce	Total.	Great Brit'n.	Fr'nce	Total.	Week.	Since Sept.1.	
Savannah Charl't'n, &c Florida, &c. New York Boston Baltimore				22,932 386 125 3,671 5,410 72	17 2,299	25,258 403 125 5,970 5,410 72		18,057 1,227 3,141	
Total	*****			32,596	4,642	37,238		22,425	
Tot. 1892-93	250		250	20.311	1.901	22.212		22 807	

A considerable portion of the Sea Island cotton shipped to foreign ports goes via New York, and some small amounts via Boston and Baltimore. Instead of including this cotton for the week in which it leaves the Southern outports, we follow the same plan as in our regular table of including it when actually exported from New York, &c. The details of the shipments of Sea Island cotton for the week will be found under the head "Shipping News," on a subsequent page.

Quotations July 27 at Savannah, for Floridas, common, 13c.; medium fine, 15¼c.; choice, 17¾c.

Charleston, Carolinas, medium fine, 20 to 23c.; fine, 25 to 30c.; extra fine, 30 to 40c., all nominal.

EXCHANGES.—The following exchanges have been made

22 pd. to exch. 200 Oct. for Jan.
07 pd. to exch. 200 Sept. for Oct.
12 pd. to exch. 2,400 Aug. for Oct.
48 pd. to exch. 100 Aug. for Mch.
35 pd. to exch. 200 Aug. for Jan.
16 pd. to exch. 700 Oct. for Dec.
05 pd. to exch. 200 Aug. for Sept.
28 pd. to exch. 1,000 Aug. for Dec.
21 pd. to exch. 1,000 Aug. for Nov.
36 pd. to exch. 1,000 Aug. for Jan.
22 pd. to exch. 5,500 Sep. for Jan.
08 pd. to exch. 200 Dec. for Jan.
30 pd. to exch. 3,600 Aug. for Dec.
13 pd. to exch, 1,000 Aug. for Oct.
22 pd. to exch. 400 Aug. for Nov.
06 pd. to exch. 2,500 Aug. for Sep.
44 pd. to exch. 300 Aug. for Feb.
50 pd. to exch. 100 Aug. for Mch.
14 pd. to exch. 300 Aug. for Oct.

37 pd. to exch. 100 Aug, for Jan.
3) pd. to exch. 1,000 Aug, for Dec.
37 pd. to exch. 1,400 Aug, for Dec.
37 pd. to exch. 1,400 Aug, for Dec.
08 pd. to exch. 100 Nov. for Dec.
05 pd. to exch. 1,300 Aug, for Sep.
56 pd. to exch. 200 Aug, for Sep.
56 pd. to exch. 200 Aug, for Apr.
05 pd. to exch. 200 Aug, for Pec.
28 pd. to exch. 1,800 Aug, for Dec.
08 pd. to exch. 1,800 Aug, for Nov.
13 pd. to exch. 1,100 Aug, for Nov.
13 pd. to exch. 1,100 Aug, for Nov.
04 pd. to exch. 100 Aug, for Sep.
04 pd. to exch. 500 Aug, for Sep.
05 pd. to exch. 500 Aug, for Dec.
18 pd. to exch. 3,500 Aug, for Dec.
18 pd. to exch. 3,500 Aug, for Dec.
21 pd. to exch. 2,000 Aug, for Dec.
24 pd. to exch. 2,000 Aug, for Dec.
24 pd. to exch. 2,000 Aug, for Dec. 10 pd. to exch. 400 Aug. for Oct.

WEATHER RECORD FOR JUNE.—Below we give the thermometer and rainfall record for the month of June and previous months of this and the two preceding years. The figures are from the records of the Signal Service Bureau, except at points where they have no station, and at those points they

re from	recor	ds k	ept l							c poi			Vocas u g- H ghest	54.0 84.0	54·6 81·0	80.0	86.0	87 0	87.0	88.0	72·0 87·0	90.0	80.0	93.0	95.0
her mometer	1	March	ı		April.			May			June.		Liland-	81.0	26.0 26.0	53·0 53·0	48·0 67·0	45.0 70 0	43·0 66·3	50·0 72·4		47.0 71.9	54.0 77.0	63.0 78.4	58.0 78.0
VIRGINIA.	1894.	1893.	1892	1894.	1893.	1888	1894.	1893.	1892	1894	1893.	1892.	Highest Lowest Average	80.0 26.0 57.4	82·0 34·0 52·3	79·0 20·0 50·9	84.0 42.0 63.4	86.0 40.0 67.0	83.0 45.0 63.4	86.0 44.0 70.9		90° 48° 70°1	95.0 50.0 74.5	91.0 60.0 78.5	
Norfolk.— Highest Lowest	88.0 24.0	78.0 24.0	54.0	86.0	37·0 40·0	33.0 83.0	93·0 49·0	49.0	93.0 46.0	97·0 49·0	93.0		Clarksdale Highest Lowest Average	83.0 24.0 59.3	86.0 19.0 54.0	83.0 17.0 43.2	85.0 81.0	90.0	87·0 43·0	98.0 40.0 70.7	94.0	85° 47° 66°3		92·0 60·0 76·8	93·0 52·0 75·4
Average CAR'LA. Vilmington-	52.5	46.0	44.0	56.0	60.0	56.0	69 0	66.0	67.0	75.0	74.0	76*3	Highest Lowest	81.0	83.0	83.0 18.0	91.0 42.0	94.0	86·0 37·0	95·0 40·0	95.0 46.0	93.0	100.0	99.0	99.0
Highest Lowest Average	87.0 27.0 60.0	76.0 54.0	27.0	84:0 41:0 62:0	89.0 44.0 65.8	80.0 32.0 80.0	90°0 49°0 70°0	50.0	86.0 49.0 70.0	94.0 53.0 75.0	90.0 60.0 76.0	61.0	Kosciusko- Highest Lowest	59·1 85·0 23·0	57·5 85·0 20·0	80°0 20°1	85.0 45.0	71.0 88.0 37.0	87.0 89.0	91.0	90.0	90°0 43°0	95.0	79.4 93.0 59.0	93.0
Teldon.— Highest Lowest Average	87.0 23.0 54.7	79.0 23.0 46.8	23.0	85·0 32·0 57·0	89°0 84°0 61°0	84.0 23.0 55.8	95°0 45°0 69°1		92.0 41.0 68.4	97.0 45.0 75.1	91.0 58.0 74.5	97.0	Average Waynesboro - Highest	54·0 85·0	53·6 85·0	51·0 78·0	93.0	67.8	88.0	81·0		90.0	107.0	76·0 97·0	95.0
arlotte— Highest Lowest	85°0 20°0	77.0 18.0	71.0 21.0	86.0	89.0 85.0	78.0	92.0	90.0	89.0 43.0	98°0 48°0	90.0	86.0	Average	25.0 58.0	23.0 51.4	21·0 45·0	87.0	::::	61.8 23.0	41.0 57.0	46.0 72.0	45.0 70.4	79.0 50.0	78.6	79.0
Average uleigh— Highest Lowest	89.0 21.0	78.0 21.0	74.0	59.6 86.0 34.0	91.0 37.0	57·0 82·0 30 0	92·0 21·0	96.0 45.0	91.0 45.0	97.0 46.0	91.0 57.0	96.0	Highest Lowest	84.0 24.0	80.0		89.0		86.0 86.0	90.0		85°0 45°0	102.0	94.0	93.0
Average grantsn Highest Lowest	75.0 20.0	48.2 68.0 18.0	60.0	80°0 82°0	62.7 77.0 29.0	57·2 65·0	70·0	85.0	67 6 75.0	90.0	74·2 83·0	76·0 87·0	Average Helena— Hignest Lowest	55.3 80.0 24.0	78·0 18·0	78.0 17.0	85·0 42·0	88.0 88.0	84.0 42.0	70·3 88·0 44·0	83·0 48·0	86:0 48:0	97.0 43.0	93·0 59·0	91.0 54.0
CAROL'A	49.1	43.1	39.5	49.0	60.4	43.8	60.8 80.8	45.0 61.2	57·6	45°0 68°3	58.0 68.4		Fort Smith- Highest	52·0 84·0 20·0	50°5 81°0 14°0	80.0	90.0	65.7 94.0 35.0	91.0 91.0	88.0 40.0	87.0 46.0	83°t 42°0	99·0 49·0	76·0 95·0 55·0	95·0
arleston.— Lighest owest verage	84.0 32.0 61.0	76.0 26.0 56.0	23.0	86.0 44.0 65.0	87.0 50.0 68.0	80.0 43.0 64.0	89°0 45°0 72°0		89.0 53.0 72.0	93.0	91.0 66.0 78.0		Lowest Average Camden— Highest	54·0 85·0	49·6 82·0	48.0	83.0	86°0	84.0	83.0 88.0	67·0 89·0	87.0	70.0	76·0 94·0	94.0
teburg lighest	87·0 26·0	81°5 21°5	75·0 24·7	86.0	88°5 43°0	82·9 36·5	91·0 44·0	93.0	88.5 50.3	98.0 53.0	89.0	93.9	Average Corning - Highest	24.0 56.5 81.0	52.5 52.5 85.0	11.0 48.0 84.0	37·0 65·4 91·0	90.0 90.0	33·0 59·4 89·0	40°3 72°3 92°0	50.0 70.8 91.0	80.0 88.0	48.0 77.5	93.0 93.0	50°0 75°0
verage umbia— lighest	90.0	53.0 82.5 20.1	50.8 77.9 21.0	38.0 83.0	91.0 40.0	83.2 32.0	95.0	95.0	70·2 93·5 48·4	78.0 100.0 51.0	75·7 95·0 62·0	75.6 67.8	Average	19.0	11.0	10.0	34·0 59·2	81.0 62.8	30·0 61·2	39·0 67·6	40·0 67·5	\$8.1 40.0	44.0	55.0 74.8	79.9
Average ergreen— lighest	86.0	54·4 79·0 20·0	51·8 72·0	89.0	88.0	62.6	90.0	71·2 93·0	90.0	95.0	93.0		rennes'e. Nashville.— Highest. Lowest.	81·0 18·0	77.0 12.0	80.0	90.0	87.0	80.0	90.0	89.0 46.0	87.0	98.0	89·0 58·0	97.0
Verage	18.0 56.3	53.5		29.1	34.0 64.5		40.0 68.8	40·0 67·0	40.0	41.0 75.4	73·0	76·0 76·0	Average Memphis.— Highest	54.0 80.0	48·0 81·0	41.0 81.3	89.0	83.0 83.0	59·0 83·5	80.0	80.0	86:0	98.0	75.0 91.8	97.0
gusta.— lighest owest verage	88.0 25.0	81.0	25.0	90.0	91.0	85°0	92.0	94°0 49°0	72·0 47·0	97°0 53°0	93.0 59.0	95.0	Average 4shwood.— Highest	23.0 56.0 79.0	16.0 51.4 75.0	17.7 48.5	41.0 63.2 87.0	83·0 83·0	38.7 61.9 87.0	87·0	52.0 63.8 87.0	43.0 68.6 85.0	51.0 73.5 96.0	59.4 76.6 88.0	93.0
lanta.— lighest	82.0 19.0	79·0 18·0	77.0	88°0 35°0	84.0 89.0	82·0 82·0	88.0 39.0	90·0 47·0	88.0	96·0 46·0	77·1 88·0 57·0	93.0	Average Wier-	20.0 20.0	14.0 46.9	17.0 45.5	37.0 59.8	59.6 35.0	29.0 35.0	43.0 64.1	66.1 66.1	44.0 88.9	45 0 7±'4	56.0 76.9	98.0
verage vannah.— lighest owest	56·7	81.0	48·0 83·0	87.0	89.0	59.0	83.0 68.0	92.0	45.0 68.8 91.0	96.0	74·2 96·0	96.0 96.0	Lowest Average	77.0 12.0 51.8		78.0 2.0 43.5	89.0 30.0 58.7	87.0 30.0 62.3	29.0 24.0 85.0	89.0 89.0	9).0 40.0 64.8	88°0 43°0 69°1		91.0 51.0 71.9	28.
verage umbus.— lighest	81.0 81.0	26.0 57.0 78.0		85°0	51.0 70.0 88.0	42·0 66·0 80·0	43.0 73.0 89.0		51.0 73.0 89.0	59·0 77·0 94·0	93.0 63.0	97·0	TEXAS. Salveston.— Highest	76.0	78.0	72.0	80.0	80.0	79.0	88.0	86.0	84*(87.0	90.0	91.
owest verage ne.— ighest	23·0 60·0	57·0	25.0 54.0 75.0	41.0 63.0	44.0 70.0 84.0	45°0 66°0	48·0 65·0	56.0 75.3	53·0 74·0	57·0 75·0	81.0 82.0	85.0	Average Palestine.— Highest	38.0 63.2 85.0	83.0 81.8 88.0	23.0 28.6 33.0	58.0 71.8 89.0	53.0 71.2 93.0	51.0 69.2 86.0	92.0 92.0	59.0 75.8 92.0	54.0 75.6 91.0	75.6 98.0	70·0 80·4 96·0	95.0
owest verage	::::		22.0 49.0		40.0 40.0	90.0 36.0 80.0		88.0 46.0 67.0	86.0 46.0 70.0		88.0 62.0 75.0	93.0 85.0 93.0	Average	27·0 60·0	25.0 58.0	54·0 54·0	43.0 70.0	42·0 70·0	68.0 68.0	50°0 74°0	45.0 72.0	43.0 72.0 92.0	53.0 73.0	80.0 78.9 97.0	52.0 78.0
lighest owest verage	90.0 23.0 47.3	88.0 57.1	84.0 25.0 55.7	88.0 44.0 67.2	83.0 48.0 70.0	87.0 42.0 66.0	94.0 47.0 75.4	92.0 56.0 73.4	93·0 52·0 73·4	98.0 60.0 81.6	91.0 65.0 79.5	96.0 68.0 78.4	Highest Lowest Average Abilene.—	::::	32.0 59.6	82·0 55·0	::::		90.0 41.0 69.6	96°0 62°0 74°4		45°0 74°0		58.0 78.0	75.0
ORIDA. ksonville. lighest	87.0	84.0	84.0	85*0	90.0	98.0	95.0	93.0	92.0	92.0	95.0	94.0	Highest Lowest Average San Antonio.	92.0 24.0 58.0	20.0 50.0 50.0	51.0 12.0 20.0	95.0 47.0 68.0	97.0 40.0 69.8	99.0 89.0 95.0	99.0 51.0 74.0	103.0 42.0 72.4	100°0 48°0 72°7	101.0 22.0 22.0	80.6 80.6	
verage npa.— ighest	32·0 66·0	85.0 85.0	90.0	48.0 69.0	72.6	43°0 69°4 88°0	46.0 75.0 93.0	57·0 75·0	52.0 75.0	62.0 78.0	80.0 88.0	77.8	Highest Lowest Average	93.0 93.0		87°0 23°0 58°9	99.0 43.0 74.0	97.0 48.0 74.3	98.0 48.0 73.6	94.0 52.0 77.3	95.0 51.0 76.0	96.0 50.0 78.2		97.0 85.0 81.0	
owest verage usville—	98.0 39.0	82·0 65·2	93.0 83.0	54.0 72.0	53.0	46.0 71.8	53·0 75·0	90°0 58°0 76°0	91.0 58.0 75.4	93·0 65·0 79·0	94.0 68.0 81.0		Huntsville.— Highest Lowest Average	83·5 29·5 61·9	80°0 35°0 55°9	82.0 29.0 57.2	90.0 44.0 71.3	90.5 43.5 72.6	81.0 43.0 70.2	92·5 50·0 75·7	94.0 52.0 75.4	92.0 44.0 74.5	96.0 53.5 79.3	95.0 62.0 79.1	54'(
owest verage lahassee—	88.0 88.0 67.0	85°0 34°0 63°6		87.0 50.0 69.8		85.0 48.0 70.8	90.0 49.0 73.6		90°0 56°0 74°8	89.0 61.0 76.5	94.0 68.0 79.4		Longview— Highest Lowest	85°0 23°0		85°0 20°0	92.0	85.0 41.5	91.0	96·0 46·0	95.0	95.5	101.0	100.0	101:0
lighest lowest verage	86.0 29.0 62.8	78.0 26.0 51.1	26.0	89.0 47.0 68.2	85.0 46.5 68.7	83.0 42.0 60.3	89·0 45·3 72·8		88.0 49.0 72.8	95·0 61·5 77·5	90°0 63°0 77°3	90·0 65·0 76·4	Average. Arlington— Highest Lowest	91.0 27.0	88.0 19.0	21.0 82.0 21.6	92.0 43.0	93·0 36·0	93.0 42.0	93.0 43.0	98·0 45·0	96.0 42.0	99.0 72.0	80.6 93.0 58.0	25.0 25.0 80.0
ABAMA ntgəm'y.— Highest	86.0	84.0	81.0	90.0	89*0	37.0	94.0			100.0	91.0		Average INDIAN T.	55.0	55.2	21.0	67.0	70.8	62.8	72.0		63.0	81.0	79.0	
Average bile.— Highest	25·0 61·0 78·0	56.0 78.0	24.0	43.0 67.0 83.0	99.0 94.0	42·0 66·9	45.0 74.0	51.0 72.0	47·0 73·0	52·0 79·0	78.6	62.0	Oklahama— Highest Lowest Average	88.0 19.0 52.3		8.0	85°(38°(83.9	95.0 31.0 62.4	93.0 31.0 59.5		83.0 88.0 65.4	410	48.0	101.0 52.0 76.2	93.0 49.1 75.0
Average	80.0 30.0	27·0 57·0	27.0 56.0	21.0	82.0 49.0 69.0	\$2.0 41.0 66.0	52.0 74.0	54.0 74.0	85.0 50.0 72.0	101.6 54.3 78.0	95·0 65·0 79·0	95.0 65.0 79.0	Rainfall.	1	larch.			April.			May.			June.	
lighest owest verage	::::	83.0 24.0 53.5			90°0 43°0 66°5	85.0 42.0 66.8	91.0 42.0 71.5	100.0 49.0 74.5	87.0 50.0 71.0		104.0 58.0 81.0		VIRGINIA.	1894.	1893.	1892	1894.	1893.	1394.	1894.	1893.	1892.	1891.	1893.	1892
lighest				89.0 41.0 67.0		:	93°0 42°0 74°0			98·0 57·0 78·0			Norfolk.— Rainfall,in Days rain	2·94 13	3.35	3.61 14	2·11 15	2·07 14	6.88 13	3·47 11	6.79	3·76 8	3·36 8	8:38	4·83
rmingham lighest owest verage				82°0 49°0	::::		97° 0	::::		93.0			N. CAR'NA Wilmingt'n- Rainfall,in	2.27	2.40	2.69	0.78	1.05	1.13	4.88	5.01	1.81	3.06	5.58	6.13
mence— Highest	81.0			88.0 88.0			91·0 42·0			99°0 42°0			Days rain Weldon.— Rainfall,in Days rain	1z 2·13 5	2.53	2.62 13	2.79	0.98	16 4.33 10	15 4·13 11	3·21 11	9 3·57 8	2.08	13 5.50 13	5·12 19
UIS'NA Orleans.— Highest	55·0 82·0	79.0	78.0	62:0			68.0			76.0			Charlotte— Rainfall,in Days rain	1.04	1.74	4.05 11	2.43	1.84	3·50 11	2·27 10	4·23 10	2.28	3.68	5·48 16	5.51
verage	93.0 35.0	91.0 31.0	59·0 59·0	85.0 55.0 71.0	84·0 55·0 72·0	84.0 51.0 69.0	90.0 55.0 75.3	90°0 60°0 76°0	88.0 55.0 71.0	97·4 63·2 78·2	94·0 69·0 80·0	92.0 64.0 78.9	Raleigh— Rainfall,in Days rain Morganton.—	2·14 11	1.59 13	3.29	1.74	1·40 9	5.22 11	7:51 15	5.80 13	3.10	1.75	4·15	4*84 16
lighest owest verage d Coteau-	82.0 30.0 59.8	83·0 25·0 56·0	83·0 22·6 52·6	88.0 48.0 68.4	87.0 42.0 63.0	88.0 45.0 65.3	92.0 51.0 74.0	92.0 50.0 93.0	92.0 48.0 71.6	98°0 56°0 78°0	95.0 62.0 79.0	96.0 57.0 79.2	Rainfall,in Days rain S. CAROL'A	0.85 8	1.16	3.50	2.15	3.70	4.05 11	3.10	3.97	4.35	2.70	7.14	8.00
owest	82.0 35.0 64.2	80°0 34°0 60°7	81°0 29°5 56°1	86.0 58.0 72.0	87.0 48.0 72.3	84.5 49.0 70.6	91·0 43·0 69·6	90.0 57.0 74.6	88.9 47.8 73.8	97.0 53.0 77.4	94.0 67.0 79.5	93.6 57.0 77.9	Charleston— Rainfall,in Days rain. Stateburg—	1.78 9	3·07 14	2.81	0.23	1·16 10	0.51	3.47	3.38	3.03	3.38	17	10.33
erty Hill— Highest Lowest Verage	99.0 22.0 55.0	88.0 21.0 54.5	87°0 19°0 52°0	91°0 40°0	33.0	93.0	93.0	93.0	95.0	101.0	100°0 57°0	51.0 51.0	Rainfall,in Days rain Columbia.—	2.52	1.32	3.88	1.42	0.65	1.30	1.46	3.91	2.90	1.33	7.27	5.91
eneyville— lighest	55.0	33.0 S1.0	83.0	89·0 45·0	89·0 46·0	86.0 44.0	93·0 44·0	91.0 53.0	92·0 52·0	76.0 97.0 52.0	79.0	96.0 56.0	Rainfall,in Days rain Evergreen— Rainfall,in	2.09	11	3.78	2.42	0·47 4	1.43	1.89 10 2.89	3·79 10 4·49	2.59	2.89 10 3.27	8·53 14 6·07	3·12 9·18
Average		61.3	55.4		78.0	65.0		72.0	74 0	76.0	::::	80.0	Days rain	9	5	13	6	5	::::()	10	12	4	4	16	18

							-							
	m		March	· .		April			May.			June	3.	
	Thermometer	1594.	1893.	1892.	1894.	1893.	1892.	1894.	1893.	1592.	1894.	1893.	1892.	
	MISSISS'PI.													
	Highest	82·0 20·0 54·0	19.0	18.0	90.0 40.0 61.0	93 0 88 0	87·0 38·0	92.0 43.0 68.6	42.0	91.0	104·0 45·0 80·0	103·0 58·0 74·0	81.0 85.0 101.0	
9	Average Vucks u g- H ghest	84.0	81.0	80.0	86.0	87 0	87·0	88.0	72·0 87·0	90.0	96.0	93.0	95.0	
	ra e	81.0 81.0	26.0 26.0		48.0 67.0	45.0 70 0	43·0 66·3	50.0 72.4	52.0 72.0	47.0 71.9	54.0 77.0	63.0 78.4	58.0	
	Highest Lowest	80.0	82.0	79.0	84.0	86.0	83·0 45·0	86.0		90.	95.0	91.0	98.0	
	Clarksdale	57.4	52.3	50.9	63.4	67.0	63 4	70.9	69.7	70-1	74.5	76.5	93.0	
)	Highest Lowest Average	83.0 24.0 59.3	86.0 19.0 54.0	17.0	85.0 85.0 91.0	90°0 41°0 66°8	87.0 43.0 65.4	98.0 40.0 70.7	94.0 50 0 71.1	85° 47° 66°3		92·0 60·0 76·8	52·0 75·4	
5	Brookhaven	81.0	83.0	83.0	91.0	94.0	86.0	95-0	95.0	93.0	100.0	99.0	99.0	
)	Average Kosciusko-	23.0 23.0	23·0 57·5		42.0 66.3	43.0	37.0 63.8	40.0	46.0 74.6	72.1	53·0 77·8	79.4	77.4	
	Highest Lowest	85°0 23°0	85.0	20.0	85.0	37·0	87.0	91.0 41.0 65.5	90.0	90.0	95.0 46.0 71.0	93.0 59.0 93.0	93.0 58.0 75.5	
)	Waynesboro - Highest	54·0 85·0	53.6 85.0		93.0	67.8	88.0	91.0	98.0	90.0	107.0	97.0	95:0	
,	Average	28.0 28.0	23·0 5±·4	21.0	87.0 32.0		61.8 53.0	41.0 57.0	46.0	45.0 70.4	50.0 79.0	78.6	57·0 79·0	
)	ARKANS'S Little Rock.—													
	Highest Lowest Average	84.0 24.0 55.3	80.0 16.0 50.6	17.0	89.0 42.0 63.2	87.0 36.0 65.2	86.0 83.0 61.8	90.0 46.0 70.3	90.0 50.0 63.3	85.0 45.0 67.4	102.0 51.6 77.6	94.0 59.0 76.5	93·0 54·0 77·0	
	Hignest	80.0	78.0	78.0	85.0	88.0	84.0	88.0	89.0	86.0	97.0	93.0	91.0	
	Average Fort Smith-	24.0 24.0	18.0 50.5	39.0	42·0 64·0	88.0	62.5 45.0	70.0	48.0 65.8	48.0	43.0	59.0 59.0	54.0 75.0	
	Highest	84.0 20.0	81.0 14.0	80.0	38.0 80.0	94.0 35.0	91.0 91.0	88.0 40.0	87.0 48.0	42.0	99.0 49.0	95·0 55·0	23.0 23.0	
	Average Camden— Highest	54·0 85·0	49·6 82·0	48.0	83.0	88.0	84.0	83.0	89.0	87.0	76.0	76.0	76°8 94°0	
	Lowest	24·0 56·5	21.0	11.0	37·0 65·4	33.0 66.4	33.0	40·3 72·3	50.0	88.0	48.0	60·0 77·0	50.0 75.0	
	Corning - Highest Lowest	81.0	82.0	84.0	91.0	31.0 80.0	89 0	39·0 85·0	91.0	90.0	101.0 44.0	93°0 55°0	102.0	
3	Average rennes'e.	53.6	48.8	47.1	59.5	62.8	61.5	67.6	67.5	88.1	77.2	74.8	79.9	
	Nashville.— Highest.	81.0	77.0	80.0	80.0	87.0	80.0	80.0	89.0	87.0	98.0	89.0	97.0	
	Lowest Average	18.0 54.0	12.0	1:0	93.0 33.0	84.0 84.0	21.0 21.0	40.0 66.0	46.0	67.0	45.0	58·0 75·0	77·0	
	Highest Lowest	80.0	81.0	81·3 17·7	89.0	38.0 89.0	83.5 38.7	90.0	90.0	86.0 48.0	98.0	91·8 59·4	97·0 59·0	
	Average	56·0 79·0	51.4	48.5	63°2 87°0	83.0	83.0	87.0	63.8 87.0	85.6	73·5	88.0	93.0	
	Lowest Average	20.0	14.0	17.0	37·0 59·8	35·0 59·6	35.0	43.0	45.0	44.0	45 0 7±'4	56.0 76.9	75·1	
	Wier- Highest Lowest	77.0	78.0		89.0	87.0	82.0	89.0	9).0	88*(91.0	88.0	
	Average	51.8	46.8	43.5	58.7	62.3	59.0	62.6	64.8	69.1		719	78.7	
	TEXAS. galveston.— Highest	76.0	78.0	72.0	80.0	80.0	79.0	88.0	86:0	841	87.0	90.0	91.0	
	Lowest	38.0	81.8	33.0	58.0 71.8	53.0 71.3	51.0 69.2	62.0 77.0	59.0 75.8	54.0 75.6	61.0 75.6	70°0 80°4	79.8 79.8	
	Palestine.— Highest Lowest	85 0 27.0	83.0	84.0	89.0	92.0	86.0 44.0	92.0	92.0 43.0	91.0	98.0 98.0	98.0	95.0 95.0	
	Average	80.0	58.0	51.0	70.0	70.0	68.0	74.0	72.0	72.0	53.0 73.0	78.9	78.0	
	Highest Lowest Average		32.0 20.0	82.0 55.0			90.0 41.0 69.6	96*0 62:0 74:4		92.0 45.0 74.0		97.0 58.0	72.2	
	Abilene.— Highest	93.0	90.0	89.0	95·0 47·0	97.0	92.0	99.0	103.0	100.0	101.0	104.0	100.0	
	Average San Antonio.	58·0 58·0	56.0	51.0 51.0	68.0	68.8	66.9	51·0 74·0	72.4	72.7	78 0	80.6	79.8	
	Highest Lowest Average	93.0 93.0	86:0 35:0 62:2	87.0 23.0 58.9	99.0 43.0 74.0	97·0 46·0 74·3	98.0 48.0 73.6	94.0 52.0 77.3	95.0 51.0 76.0	96·0 50·0 78·2		97.0 85.0 81.0	98.0 54.0 82.0	
	Huntsville.— Highest	83.5	80.0	82.0	90.0	90.5	81.0	92.5	94.0	92.0	98.0	95.0	95.0	
	Average Longview—	81.9	55·9 55·9	57.2	44.0 71.3	43.5 72.6	43.0 70.5	50·0 75·7	52.0 75.4	44.0 74.0	28.9	62·0 79·1		
	Highest Lowest	85.0 23.0		85°0 20°0	92.0	85.0 41.5 87.7	91.0	96.0	95.0 46.5	95.5 42.0 71.0	54.0	59.5	23.0 23.0 101.0	
	Average. Arlington— Highest	91.0	88.0	51.6 85.0	89.0	93.0	93.0	93.0	74·1 96·0	98.0	80.0	80.8	95.0	
1	Lowest Average	27·0 55·0	19.0 55.2	21.0 21.0	43.0 67.0	36.0	42.0 62.8	43·0 72·0	45.0 72.0	63.0 45.0	25.0 81.0	58.0 79.0	52.0 73.2	
1	INDIAN T. Oklahama—												00.0	
	Lowest Average	83.0 19.0 52.3	9.0 50.0	82.0 9.0 44.6	85°(88°(83°9	95.0 31.0 63.4	28.5 31.0 33.0	89.0 40.0 63.2	83.0 85.4	91·2 41 0 66·0	97.5 48.0 75.1	101.0 52.0 76.2	93.0 49.1 75.0	
			March			April.			May	-		June.		
1	Rainfall.	-	1893.		-	1893.	1394.	1894.	1893.	1892.	1891.		1892.	
ı	VIRGINIA.							_		-				
1	Rainfall,in Days rain	2·94 13	3.35	3.61	2·11 15	2·07 14	13 6.88	3·47 11	6.79	3·78 8	3.36	8.38	4.83 13	
-	N. CAR'NA Wilmingt'n- Rainfall,in													
-	Days rain.	2·27 12	2·40 16	2.69 2.69	0.78 8	1.05	1·13 16	4.88 15	5.01 10	1.81	3.06	5.58 13	6.13	
-	Weldon.— Rainfall,in Days rain	2.13	2.53	2.62	2.79	0.98	4.38 10	4·13	3.21	3.57	2.08	5.30 13	5.13	
and the same	Rainfall,in	1.04	1.74	4.05	2.43	1.84	3.50	2·27 10	4·23 10	2.28	3.68	5·48 16	5.51 14	
Telles man class	Days rain Raleigh— Rainfall,in	2.14	1.59	3.39	1.74	1.40	5.23	7.51	5.80	3.10	1.75	4.15	4.84	
-	Days rain Morganton Rainfall,in	0.85	13	3.50	2.15	3.70	4.05	15 3·10	13 3·97	10	2.70	7.14	8.70	
Coloniania.	Days rain S. CAROL'A	8	7	11	7	8	11	7	9	9	7	10	11	
Section 1	Charleston— Rainfall,in Days rain.	1.78	3.07 14	2.81	0.23	1.16	0.51	3.47	3.38	3.03	3.38	16°50	10.33	
william co.	Stateburg— Rainfall,in	2.52	1.3	3.88	1.43	0.65	1.30	1.46	3.91	2.90	1.33	7.27	5.91	
SPECIAL PROPERTY.	Days rain Columbia.— Rainfall,in	5.09	7	3.78	1.37	0.47	7	1.69	3.79	2.59	2.89	8·53	3.15	
-	Days rain	8	11 1.63	8	6 2.43	1.83	6	10	10	6	10	6.07	9.18	
-	Rainfall,in	9	5	13	6	1.83		3.89	12	4	3.27	18	9.18	

100				1		-			1			
Rainfall.	-	March		-	April.	*000	1004	May.	4000	-	June.	
GEORGIA.	1894,	1893.	1892.	1894.	1893.	1892.	1894.	1893.	1892.	1894.	1893,	1892.
Rainfall,in Days rain	2.04	2.81	4.55 10	2.17	0.97	1.34	3·49 10	3.22	2.95	9·12 12	7.71	4.83 15
Atlanta.— Rainfall,in Days rain	2.99	2·43 10	5.71	3.08	2·48	4.75	1.49	4·46 12	1.37	1.29	4.65 15	4.65
Savannah.— Rainfall.in	2.81	3.87	4.13	0.64	2.20	0.1	5.63	2.22	2.17	2.97	8.50	6.00
Davs rain Columbus.— Rainfall,in	3.21	3.22	9.63	181	2.84	0.51	2.00	1.31	2.52	4.55	6.69	15
Days rain Rome.— Rainfall, in	7	5	6	3	1.61	3 7·80	1	4 4 70	5	6	3.74	7 5·85
Days rain Forsyth.— Rainfall,in	3.71	2.51	10.68	1.86	3 4.30	8 0.55	3.36	3 6.24	10	2.21	3 6·79	10
Days rain	7	7	8	5	6	3	5	10	6	4	12	5.22
FLORIDA. Jacksonville- Rainfall, in	3.15	8.90	0.76	0.83	2.67	0.11	1.49	4.18	1.34	4.93	4.66	6.38
Days rain Tampa.— Rainfall,in	7 1.71	6.57	1.58	1.36	3	0.31	6.92	2.67	5 3.03	9.15	13	19
Days rain Titusville— Rainfall,in	6 0.84	10 3.83	1:30	0.17	7	3	0.53	9 3.86	3.80	19	21 6.67	27
Days rain	4	14	7	É	4	2	11	10	3	13	16	18
Rainfall,in Days rain ALABAMA.	4.45	6.87	1.40	3.55	5.70	0.85	2.08	4.27	1.62	1.28	3.95	7.75
Montgom'y.— Rainfall,in Days rain	4.88 14	2.89	11.89	3.49	4·13 8	1.14	2·56	6.93	2.50	2.45	3.88 13	3·83 13
Mobile.— Rainfall,in Days rain	10000	3.97	8'52	1.98	3·72 12	3·10 15	1.44	6.64 14	1*49	1.84 15	6.63	4.09
Selma— Rainfall,in Days rain		6.82	10.80		3.35	2.18	2.68	8:31	2.71		4.50	
Rainfall,in		8		5.21	3	4	9 5.85	9	6	4.82	13	
Birmingham Rainfall,in				4.48			3.27			2.80		
Days rain Florence— Rainfall,in	5.59			2.73			2.80			1.01		
Days rain., LOUIS'ANA New Orleans-	9	****		7			6			5		
Days rain.	5.94 13	3.49	2.82	4.71	3.70	10*44 8	1.79	2.66	2.62	5·19 14	5.32	5.48
Shreveport.— Rainfall,in Days rain	8.04 12	2.68	2.57	4.03 13	3.13	9.07 13	1.84	4.56	2.35	2.25	7.45	4.05
Rainfall, in Days rain	8.68	3·83	4.72	4.83	2.12	3.44	1.92	8.08	3.83	2.33	7.40	10.59
Rainfall,in Days rain	8.93	4.11	4.80	4.54	4.85	7.90	5.17	5·44 10	2.15	3.38	6.44	2.94
Cheneyville— Rainfall,in Days rain	6.34	1.54	11.69	2.95	3.15	5.84	3-74		2.41	2.02		6.51
MISSIS'PI. Columbus.— Rainfall,in		8		6	5	10	5	9	3	10		13
Days rain Vicksburg.— Rainfall,in	5.88	3.08	6.98	4.05 6	3.22	9.14	2.00	4.46	3.87	0.71	3.03	3.32
Leland—	6.27	3.91	6.97	4.62	3.05	6.76	6.71	9.57	0.49	0.91	4.84 12	3.71
Rainfall,in Days rain Clarksdale—	9.72	2.14	3.92	4.62	9.66	11·47 11	0.24 4	9.11	3.87	0.33	8·18 12	2.86
Rainfall,in Days rain. Brookaven—	7.50	1.68	1.20	3.77	8.97	5·11 13	1.72	9.01	3·25 6		4.64 6	3.00
Rainfall,in Days rain Kosciusko—	5·46 11	3.13	8.06	5.71	3·40 5	6.70 10	4.91 6	11.28	2.67	6.78	7.55 8	6.09 15
Rainfall,in Days rain Waynesboro-	5·50 6	0.41	5.90	1.79	1.57 2	12.80 10	1.40	5.98	1.10	5.38	3.16	0.46
Rainfall,in	6.85	2.87	8·10 6	2·36 4		3.84	4.81	8.46	2.41	1.67	5.72	6.39
ARK'NSAS. Little Rock.— Rainfall,in	9.08	4.47	2.55	4.19	5.80	7*53	3.81	13.25	9.62	0.26	4.76	2.48
Days rain Helena— Rainfall,in	10.00	9	9	12 7.92	9.68	12	8	14 16.68	16	1.13	10 6.95	10
Days rain F(* Smith— Rainfall,in	8 6.82	5 2.28	2.71	8	10	14	12	10	10	4	10	10
Days rain . Camden— Rainfall,in	10	6	11	6.56	7.89	4.91	2.23	7.61	20	1.20	4.62 12	5.60
Days rain	11.87	4.41	4.05	7.77	7.57	8.65	1.28	7.81	6.53	0*55	10.24	6.61
Rainfall,in Days rain TENNES'E.	8.61	2.89	2.27	2.66	10.51	7.23	8.67	6·35 10	9.30	1.40	3.84	2.18
Rainfall,in Days rain.	2.69	3·37 10	4·10 12	4.05	4·11 11	7·45 15	2·58 12	7·31 14	4.03 12	3.55	4·74 10	5.01 12
Rainfall,in Days rain	10.90	1.95	4.05	8.45	5.48	8.26	5.70	13.34	7.46	2.80	2.38	4.60
Ashwood— Rainfall,in Days rain	3.53	3.18	5.15	9		11.13	13	8.28	6.65	3.81	7 5.60	10 8.87
Wier Rainfall,in	4.10	2.89	10 4.08	3.08	3.47	7.30	2.89	12 8·59	5.53	6	2.01	5.41
Days rain TEXAS. Galveston.—	7	5	8	4	9	10	8	9	10		5	10
Rainfall,in Days rain Palestine—	1.96	0.88	1:45	1.42	5.70	1.14	1.00	5.88	0°33 4	9.89	7.54	4·28 12
Rainfall,in Days rain	4.59 16	2.67	4.70	6·47 12	3.37	4·80 10	1.83	4.96 12	4.18	4.03 10	5.32	9.77
Rainfall,in Days rain		0.59	1.92		::::	0.10	3·85 5		2.95		1.83	4·37 5
Rainfall,in Days rain San Antonio.	1.66	0.66	2.59	1.23	0.28	1.68	6'49	5.76	6.12	3.30	0.98	1.34
Rainfail,ia Days rain	0.80	2.14	1.75	2.65	2.18	0.16	1.14	3.36	0.89		1.90	3.83
Rainfall,in Days rain.	4.35	1.20	2.49	2.45	2.15	2.91	1.60	4.74	2.97	3.82	9.93	10.82
Rainfall,in Days rain.	7.07		4.06	4.25	2.79	3.74	1.24	6.67	3.97	2.63	2.64	6.77
Arlington— Rainfall.in	5.26	3.92	4.27	5.46	1.68	2.75	7 2:31	9 7.01	5.28	1.45	2.60	8
Days rain INDIAN T. Oklahama— Rainfall in	7	4	10	7	4	6	4	6	6	6	6	8
Rainfall,in Days rain	4.79	1.25	3.11	2.82	3.15	1:33	1:87	1.23	11.90	3.71	1.80	2*48
, †Inappreci	able.											

THE EXPORTS OF COTTON from New York this week show an increase compared with last week, the total reaching 11,200 bales, against 5,658 bales last week. Below we give our usual table, showing the exports of cotton from New York, and the direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1893, and in the last column the total for the same period of the previous year.

EXPORTS OF COTTON (BALES) FROM NEW YORK SINCE SEPT. 1, 1893.

		Week E	nding-		Total	Same
Exported to—	July 6.	July 13.	July 20.	July 27.	since Sept. 1.	period previous year.
Liverpool Other British ports	3,890 2,026	6,126 3,372	312 2,778	2,170 112	346,333 129,351	376,064 86,273
Tot. to Gt. Brit'n.	5,916	9,498	3,090	2,282	475,684	462,337
HavreOther French ports	513	85	400	370	19,108 225	31,875
TOTAL FRENCH	513	85	400	370	19,333	31,875
Bremen Hamburg Other ports.	1,111 936 269	2,666 352 1,161	1,099 494 575	1,950 1,129	55,872 27,479 89,700	47,390 25,738 73,247
TOT. TO NO. EUROPE	2,316	4,179	2,168	3,079	173,051	146,375
spain, Italy, &c	4,701 950	850		5,469	67,041 5,191	45,808 1,962
TOTAL SPAIN, &c	5,651	850		5,469	72,232	47,770
GRAND TOTAL	14,396	14,612	5,658	11,200	740,300	688,357

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 14,219 bales.

Total	bales.
NEW YORK—To Liverpool, per steamers Cevic, 1,659 Servia, 511 To Hull, per steamer Galileo, 112. To Havre, per steamers Guildhall, 234 La Touraine, 136 To Bremen, per steamers Ems, 100 Willehad, 1,850 To Hamburg, per steamers Rhaetia. 580 Sorrento, 549 To Genoa, per steamers Fulda. 756 Plata, 1,065 Victoria, 2,850 To Naples. per steamer Gellert, 798 Boston—To Liverpool, per steamer Roman, 293 To Windsor, per schooner Josephine, 38 BALTIMORE—To Bremen, per steamer Darmstadt, 1,458 PHILADELPHIA—To Antwerp, per steamer Switzerland, 109 SAN FRANCISCO—To Hamburg, per bark Philip Nelson, 46	2,170 112 370 1,950 1,129 4,671 798 293 38 1,458 109 46 1,075

Total. 14,219 The particulars of these shipments, arranged in our usual

form, are as follows:

	Liver-	7711		& Ham-	Ant-		Scotia &	
A COLUMN	pool.	Hull.	Havre.	ourg.	werp.	Napies.	Japan.	
New York.	2,170	112	370	3,079		5,469		11,200
Boston	293						38	331
Baltimore		*****		1,458				1,458
Philadel'a	*****	*****	******		109	*****		109
San Fran				46		******	1,075	1,121
Total	2,463	112	370	4.583	109	5.469	1 110	14.219

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest dates:

NEW ORLEANS—To Liverpool—July 23—Steamer Costa Ricau, 4,365.
CHARLESTON To Warberg—July 24—Bark Giovanni Battista, 1,450.
BOSTON—To Liverpool—July 20—Steamer Pavonia, 2; Sachem, 1.
To Halifax—July 26—Steamer Olivette, 25.
PHILADELPHIA—To Antwerp—July 13—Steamer Switzerland (additional), 120.

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam.d	9128@564	9128@564	564	564	564	564
Manches'r, s't'm.d.	****					
Havre, steamd.	25†	25†	25†	25†	25†	25†
Do spotd.	20†	20†	20†	20†	20†	201
Bremen, steam d.	25†	25†	251	25†	25t	25†
Do laterd.						
Hamburg, steamd.	18	18	18	18	18	18
Do laterd.						
Ams'dam, steam.c.	25+	251	25t	25t	25t	25†
Reval, via Hull.d.	1164	1164	1164	1164	1164	1164
Do v. Hamb d.	316	316	316	316	816	316
B'lona, directd.	316	316	316	316	316	316
Genoa, steam d.		984 7532	964 7 532	984 7532	964 0 532	984 7532
Do v.M's'l's,&c.d.	28†	28†	28†	281	28†	28+
Trieste, v. Genoa.d.	316	316	316	316	316	316
Antwerp, steam.d.	10	339	784	744	744	764

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port:

	July 6.	July 13.	July 20.	July 27.
Sales of the weekbales.				
Of which exporters took Of which speculators took	1,800			
Sales American	41,000	45,000	37,000	
Actual exportForwarded				
Total stock—Estimated		54,000 1,331,000		
Of which American—Estim'd				
Total import of the week				
Of which American				
Amount afloat Of which American				

The tone of the Liverpool market for spots and futures each day of the week ending July 27, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, }	Quiet.	Moderate demand.	Quiet.	In buyers' favor.	Harden'g.	Quiet.
Mid.Upl'ds.	31516	31516	32932	32932	32932	378
Sales Spec. & exp.	6,000 300	8,000 300	7,000 500	10,000 500	12,000 800	8,000 800
Futures. Market, 1:45 P. M.	Steady at partially 1-64 dec.	Steady at 1-64 de- cline.	Steady at 2-64 de-	Quiet.	Steady at 1-64 ad- vance.	Quiet at 1-64 @ 2-64 decline.
Market, }	Steady.	Barely steady.	Barely steady.	Steady.	Barely steady.	Steady.

The opening, highest, lowest and closing prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated:

The prices are given in pence and 64ths. Thus: 363 means 363-64d. and 401 means 41-64d.

	Sat., July 21.			Mon., July 23.			Tues., July 24.					
	Open	High	Low.	Clos.	Open	High	Low.	Olos	Open	High	Low.	.Olos.
	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	a.
July	3 55	3 55	3 55	3 65	3 54	3 54	3 54	3 54	3 50	3 50	3 49	3 50
July-Aug	3 55	3 55	3 55	3 55	3 54	3 54	3 54	3 54	3 50	3 50	3 49	3 50
AugSept	3 55	3 56	3 55	3 56	3 54	3 55	3 54	3 54	3 50	3 51	3 50	3 50
SeptOct	3 56	3 57	3 56	3 57	3 55	356	3 55	3 55	3 51	3 51	3 50	3 51
OctNov	3 57	3 57	3 57	3 57	3 56	3 56	3 55	3 56	3 52	3 52	3 51	3 51
NovDec	3 57	358	3 57	3 58	3 57	3 57	3 56	3 57	3 53	3 53	3 52	3 52
DecJan	3 58	3 59	3 58	3 59	3 57	3 58	3 57	3 57	3 53	3.54	3 53	3 53
JanFeb	3 59	3 60	3 59	3 60	3 59	3 59	3 58	3 58	3 55	3 55	3 54	3 54
FebMch	3 61	3 61	3 61	3 61	3 60	3 60	3 59	3 60	3 56	3 57	3 55	3 56
MchApril.	3 62	3 63	3 62	3 63	3 61	3 62	3 61	3 61	3 58	3 58	3 57	3 57

	Wed., July 25.				Thurs., July 26.				Fri., July 27.			
	Open	High	Low.	Olos.	Open	High	Low.	Olos.	Open	High	Low.	Qua.
	d.	d.	d.	đ.	d.	đ.	d.	d.	d.	d.	đ.	4
July	3 48	3 50	348	3 50	3 50	3 51	3 50	3 50	3 48	3 50	3 48	3 50
July-Aug	3 48	3 50	3 48	3 50	3 50	3 51	3 50	3 50	3 48	3 50	348	3 50
AugSept	348	3 50	3 48	3 50	3 50	3 51	3 50	3 50	3 48	3 50	3 48	3 50
SeptOct	3 49	3 51	3 49	3 51	3 51	3 52	3 51	3 51	3 49	3 51	3 49	3 51
OctNov	350	3 51	3 50	3 51	3 52	3 53	3 52	3 52	3 50	3 52	3 50	3 52
NovDec	3 50	3 52	350	3 52	3 53	3 53	3 53	3 53	3 51	3 53	3 51	3 53
DecJan	3 51	3 53	3 51	3 53	3 54	3 54	3 53	3 54	3 52	354	3 52	3 54
JanFeb	3 52	3 54	3.52	3 54	3 55	3 55	3 55	3 55	3 53	3 55	3 53	3 55
FebMch	3 54	3 56	3 54	3 56	3 56	3 57	3 56	3 57	3 55	3 57	3 55	3 57
MchApril.	3 55	3 57	3 55	3 57	3 58	3 58	3 58	3 58	3 56	3 58	3 58	358

BREADSTUFFS.

FRIDAY, July 27, 1894.

The market for wheat flour during the week under review has been exceedingly dull and stupid. Buyers have not shown the slightest interest in the situation, and while quoted rates have not been lowered to any extent, it has been intimated that bids reasonably near quoted prices would not go begging. Rye flour has been steadily held, owing to light supplies. Trade has been quiet. Corn meal has been well held in sympathy with the advance in the grain. To-day the market for wheat flour was dull and unchanged.

There has not been much animation to the speculative deal-

There has not been much animation to the speculative dealings in wheat futures and prices have steadily declined under general selling, prompted by dull and depressed foreign advances, an unexpected increase in the supply in sight and a continued heavy movement of the new crop. In the spot market shippers have been less active buyers, but local millers have shown more interest. Prices have declined with futures. Yesterday the sales included No. 2 red winter at 1½c. under September delivered and ½c. under September f. o. b. afloat; No. 1 Northern at 8c. over September f. o. b. afloat and No. 2 Toledo at 1c. under September delivered. To-day the market was stronger during early 'Change, in sympathy with the advance in corn, but later weak foreign advices caused a decline. The spot market was quiet. The sales included No. 2 red winter at ½c. under September f. o. b. afloat and No. 2 soft Toledo at 1c. under September delivered.

DAILY CLOSING PRICES OF NO. 2 RED WINTER WHEAT.

Sal. Mon. Tues. Wed. Thurs. Fri.

August deliveryc.	Sat. 5638	Mon. 5478	Tues. 5518	Wed. 5518	Thurs.	Fri. 5434
September deliveryc. October deliveryc.	5734	564	5638	5638	557g	56
December delivery	59 613 ₈	60	57 ⁵ 8 60 ¹ 8	57 ¹ 2 60 ¹ 8	$57\frac{1}{8}$ $59\frac{5}{8}$	57 ¹ ₄ 59 ⁵ ₈
May delivery			CC	019.	041	047

stimulated by the continued dry weather at the West. The spot market was firmer but dull. The sales included No. 2 mixed at 50½c. in store and yellow at 51½c. in store. DAILY CLOSING PRICES OF NO. 2 MIXED CORN.

Mon. 4838 4919 4819 4838 Tues. 487₈ 49 483₄ 483₄ 48 Wed. Thurs. 48 \$\frac{1}{4}\$ 49 \$\frac{1}{4}\$ 48 \$\frac{1}{4}\$ 48 \$\frac{1}{4}\$ 48 \$\frac{1}{6}\$ 48 \$\frac{1}{6}\$ Fri. 5034 5044 4938 4838 4744 4748 47 45 45 48 45¹4 45¹4

454

464

DAILY CLOSING PRICES OF NO. 2 MIXED OATS.

July delivery	Sat. 3812	Mon. 39	Tues.	Wed. 3834	Thurs.	Fri. 39			
August delivery	3212	33	3258	3212	3234	334			
September deliveryc. October deliveryc.	3112	324	3218	3248	3238	3234			
October delivery	04	324	3238	3238	3234	3348			

The following are closing quotations:

[Wheat flour in sacks sells at prices below those for harrels.]

Wheat— C. C. Spring, per bush. 51 @ 65 Red winter No. 2. 54 % @ 55 Red winter. 51 @ 58 White. 51 @ 58 Oats-Mixed, per bu. 40 @ 41 White. 41 @ 55 No. 2 mixed. 40 @ 41 No. 2 white. 41 @ 42

The movement of breadstuffs to market is indicated in the statement below is prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the comparative movement for the week ending July 21, 1894, and since August 1 for each of the last three years: and since August 1, for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls.196lbs	Bush.60 lbs	Bush.56 lbs	Bush.32 lbs	Bush.48 lbs	Bu.56 lbs
Chicago	50,995	298,907	995,010	820,087	8,650	
Milwaukee	9,600	126,899	24,050	105,000	1,600	
Duluth	149,695	570,079		24,865		*****
Minneapolis.		492,430	61 430			
Toledo	1,577	617,200	10,800	6,100	******	13,700
Detroit	1,050	85,414	8,587	22,014	******	20,100
Cleveland	12,480	13,172	1,077	12,849		
St. Louis	23,695	1,090,782	468,240	185,855		5,188
Peoria	5,850	50,700	189,150	100000000000000000000000000000000000000	3,500	4,800
Kansas City.		65,805	624		*** **	*****
Tot.wk, '94.	254,942	3,411,388	1,758,968	1,337,370	13,750	41,668
dame wk,'93.	299,506	3,028,379	2,203,877	2,292,563	42,227	12,365
Same wk,'92.	302,044	4,234,230	1,492,580	2,265,689	100,979	42,241
Since Aug. 1.				4,400,000	200,010	IN, NIL
1893-94	13,340,004	151,323,941	147,826,363	116.590.264	28,410,780	3,406,516
1892-93			127,273,832		29,400,049	7,139,863
1891-92			123,615,882		31,662,463	

The receipts of flour and grain at the seaboard ports for the week ended July 21, 1894, follow:

Receipts at— New York		Wheat, bush. 1,392,725	Corn, bush. 122,125	Oats, bush. 385,254	Barley, bush.	Rye, bush. 17.600
Boston Montreal	36,646 13,630	145,739 2,000	71,520	154,287 7,700	****	
Philadelphia Baltimore	46,705 54,131	392,613 510,016	48,758 71,294	70,636	********	800
Richmond New Orleans	800 15.795	9,070	12,664	11,739 2,248	** * ***	4,742
		96,798	41,987	57,163	*****	******
Total week Week 1893	237,512 363,464	2,548,961 2,521,204	371,328 1,616,653	689,032 875,860	7,550	23,142 13,893

The total receipts at ports named in last table from Jan. 1 to July 21 compare as follows for four years:

Flourbbls. 10,96	1893. 10,161,341	1892. 10,105,616	7,439,030
Wheat bush 19.62 Corn 33.51 Oats 19.78 Barley 1,78 Rye 16	4,197 29,574,521 4,734 25,223,289	54,879,771 64,092,595 30,140,071 3,062,483 2,751,950	24,057,897 23,229,812 18,885,142 1,821,781 357,821
Total grain 74 88	1 200 102 877 050	154 000 000	00.050.450

The exports from the several seaboard ports for the week ending July 21, 1894, are shown in the annexed statement:

-	Exports from- New York		bush. 142,417	bbls. 90,783	bush. 4,099	Rye. bush.	Pea s. bush . 6.124
Ì	Boston Montreal	276,139 257,711		31,680 26,679		*******	25,372
1	Philadelphia	114,050		15,180	********	*******	25,372
١	Baltimore New Orleans	303,863		77,541	*******		
l	Newport News	80,398	3,078 15,371	1,049 5,093	15	*******	*******
1	Norfolk		**** ***	****		********	*******
l	Portland	******	*******	*******			
	Total week1 ame time 18932		160,872 1,346,572	248,005 270,324	4,114 371.868	9.083	31,496

32

g

7.

The destination of these exports for the week and since ept. 1, 1893, is as below. We add the totals for the corres-Sept. 1, 1893, is as below. ponding periods of last year for comparison:

100	F	lour.	W	heat.		orn.
Exports for	Week	Since Sept.	Week	Since Sept.		Since Sept.
week and since	July 21.	1, 1893.	July 21.	1, 1893,	July 21.	
Sept. 1 to-	bbls.	bbls.	bush.	bush.	bush.	bush.
United Kingdom		7,700,661	1,321,558	26,676,810	16,877	27,411,413
Continent	20,581	1,361,863	381,132	20,597,900	76,755	21,109,300
S. & C. America	49,911	1,397,897	****	32,679	13,409	156,225
West Indies	23,176	1,233,657		30,180	44,901	815,905
Brit. N. A. Col's.		389,317	******	******		141,756
Other countries	775	38,894	******	155,154	8,930	121,968
Total	248,0 5	12,122,289	1,702,690	47,792,723	160,872	49,756,567

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, July 21, 1894, was as follows:

			Albert B	0.001.01.01
In store at — Wheat, New York 8.857,000 Do afloat 478,000 Albany Buffalo 1,208,000 Do afloat	Corn, bush. 602,000 25,000 29,000 133,000	Oats, bush, 598,000 71,000 9,000 22,000	Rye, bush. 17,000 17,000 1,000 25,000	Barley, bush.
Chicago	1,633,000	23,000	99,000	11,000
Milwaukee 960,000			2,000	
Do afloat 4,159,000 Do afloat		16,000		
"Toledo. 1.871,000 Detroit 807,000 Oswego. 116,000 Bt. Louis 3,405,000	39,000 2,000 20,000	3,000 7,000	3,000	1,000 8,000
Cincinnati 1.000	101,000	46,000	4,000	2,000
Boston. 19-000 Toronto 66,000 Montreal 557,000 Philadelphia 598,000	63,000	5,000 47,000 169,000	26,000	47,000 7,000
Peoria	52,000 83,000 4,000	1,7,000 12,000 2,000	2,000	
Kansas City 340,000 Baltimore 944,000 Minneapolis 8,458,000 St. Paul	14,000 167,000	16,000 14,000	8,000 4,000	2,000
On Mississippi River. 1,881,000 On Canal and river. 2,760,000	55,000 552,000 75,000	2,000 95,000 108,000		
Total July 21, 1894.53,772,000 Total July 14, 1894.53,155,000 Total July 22, 1893.58,704,000 Total July 23, 1892.23,088,090 Total July 25, 1891,14,100,477	3,649,000 3,934,000 7,601,000 6,857,000 3,035,876	1,372,000 1,745,000 2,168,000 5,310,000 1,770,535	208,000 196,000 282,000 215,000 266,866	92,000 90,000 377,000 433,000 74,741

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., July 27, 1894.

Signs of improvement in the demand for cotton goods noted last week have been even more pronounced this week, and a fair aggregate amount of business has been done. In some measure this has been due to the impetus given to sales of bleached cottons by the low prices made in leading lines last week and quoted in last report, but the general business has shown an expansion also. It is not that individual buyers are operating more freely in a general way but that there are more of them in the market than for some time past, attending to urgent requirements. The tariff complications are a restraining influence ever over business in cotton goods, and with these out of the way it is highly probable that the trade would proceed to provide for fall needs with some amount of freedom. Reports from different distributing centres are fairly encouraging, there being a steady movement of merchandise from second hands, but replenishing is kept well within conservative bounds. Prices of staple cottons continue irregular, but here and there a slight advance is recorded, following special prices made to clean up stocks, and the market is not easier to buy in than a week ago. Woolen goods continue in an unsatisfactory condition, business for spring being practically arrested by the tariff situation, whilst for current requirements it is on a light scale only. In all departments of the market reports concerning collections are favorable.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending July 24 were 5,500 packages, valued at \$250,825, their destination being to the points specified in the table below

NEW YORK TO JULY 24.		1894.	1893.		
THEW TORK TO JULY 24.	Week.	Since Jan. 1.	Week.	Since Jan. 1	
Great Britain Other European	102	3,348 2,023	101	2,261 837	
India	2,880 301 919	55,300 4,880 14,237	445 240 1,849	17,249 2,496 6,992	
Africa West Indies Mexico	180 182 22	4,653 10,541 1,063	292 68	5,828 10,834 1,261	
Oentral America. South America. Other countries.	58 805 42	4,047 24,612 1.841	963 16	2,614 28,324 1,454	
TotalChina, via Vancouver*	5,500	126,545 14,298	4,016	80,150 19,015	
Total	5,500	140,843	4,016	99,165	

From New England mill points direct

The value of the New York exports since Jan. 1 has been \$6,655,254 in 1894 against \$4,714,931 in 1893.

The business in bleached cottons has been the chief feature of the work a steady inflaw of moderate orders, with occa-

of the week, a steady inflow of moderate orders, with occa-

sional large purchases, resulting in a good business, with grades from 5½c. to 7½c. showing best results. Dwight anchor 44 bleached and half bleached advanced to 7½c. Lousdale and a number of other tickets will be advanced ¼c. on August 1. Sales of brown sheetings show some improvement to converters, but jobbers are only moderate buyers. Prices continue irregular, but the Lawrence LL fouryard sheetings being sold up at 4c. have been advanced to 4½c. per yard. There is a fair export demand for brown goods. Colored goods are in average request for export, but the home trade is still buying in small lots as a rule, although denims, chiefly in 9-ounce blues, are selling rather more freely at steady prices. Wide shetings are quiet, as are cotton flannels; prices of the latter have been made public by agents this week unusually late, and are from 12 to 15 per cent under those of last year. In other directions staple goods are unaltered. Fancy cotton fabrics in prints and ginghams are steady for leading makes. Fancy prints in black grounds are free sellers; other styles and lines in about average demand. The print cloth market has ruled steady on the basis of 2½c. for extras, but only a light business is reported passing, ness is reported passing,

Stock of Print Cloths— July 20.
Held by Providence manufacturers. 306,000
Fall River manufacturers. 774,000 July 22. None. None. 236,000 395,000 None.

Domestic Woolens.-There are reorders coming to hand for heavy-weight woolens in more staple lines, such as noted in previous reports, but the call is generally for small parcels, even though buyers are met with evidence of light available supplies and the prospect of scarcity of desirable heavy-weight supplies and the prospect of scarcity of desirable heavy-weight fabrics before the end of the season. The market even for present season goods is affected by the tariff question, but the full influence of this is seen in the position of business for next spring. In an ordinary year a fair proportion of spring orders would have been booked by the end of July; this year hardly anything has been done, and neither sellers nor buyers show any disposition to make contracts until the outlook Is clearer and there is something like a solid basis upon which to make prices. Overcoatings and cloakings are without material change, and in cotton-warp cassimeres, satinets and material change, and in cotton-warp cassimeres, satinets and other low-grade mixed goods sales are light. Woolen and other low-grade mixed goods sales are light. Woolen and worsted dress goods in fair reorder request at steady prices. Flannels and blankets quiet. Carpets dull.

Foreign Dry Goods.—Only a limited amount of business has been done in this department during the week. The demand for seasonable merchandise is small and very few new engagements are being made for fall in any line in face of the disagreement over the tariff bill and renewed uncertainty as to the outcome.

Importations and Warehouse Withdrawals of Dry Goods

The importations and warehouse withdrawals of dry goods at this port for the week ending July 26, and since Jan. 1, 1894, and for the corresponding periods of last year are as

Total imports	Total Ent'dforconsumpt	Wool Cotton Silk Flax Miscellaneous		Total marketed	Total withdr'w'ls Ent'd for cousumpt	FlaxMiscellaneous	Silk,	Wool		Total.	Manufactures of— Wool Cotton Silk. Flax. Miscellaneous		
11.316	2,685	844 505 410 477 449	IMPOL	10,123	1,492 8,631	273 181	241	557	WAR	8,631	1,634 1,309 1,275 3,051 1,362	Pkgs.	July
2.689.594	785,266 1,904,328	257,638 131,402 224,848 107,250 64,128	TS ENTERE	10,123 2,337,202	432,874 1,904,328	46,316 14,956	139,319	174,399	WAREHOUSE WI	8,631 1,904,328	560,563 258,281 619,703 272,098 193,683	Value	July 27, 1893.
603 961	55,336 548,625	19,010 11,247 7,577 13,773 3,729	D FOR WA	595,832	47,207 548,625	11,226 4,844	5,913	15,193	THDRAWA	548,625	39,121 53,465 48,582 69,102 338,355	Pkgs.	Since Ja
84 216 277	16,214,504 68,001,773	5,872,956 2,743,973 4,550,464 2,360,665 686,446	IMPORTS ENTERED FOR WAREHOUSE DURING SAME	81,517,370	13,515,597 68,001,773	2,013,119	00	4,867,948	WITHDRAWALS THROWN UPON THE	68,001,773	\$ 11,937,476 12,608,747 26,535,951 8,868,275 8,051,324	Value.	Since Jan. 1, 1893.
7100	4,009 3,100	1,218 1,264 5×1 729 217	RING SA	5,281	2,181 3,100	631 135	291	599	PON TH	3,100	722 691 649 493 545	Pkgs.	July ;
7 100 1 606 197	1,001,516	348,026 208,289 253,606 140,823 50,772	ME PERIOD	1,202,557	507,946 694,611	108,734	128,950	155,962	E MARKET.	694,611	\$ 144,396 120,626 261,873 93,754 73,962	Value.	July 26, 1894.
558 349	54,395 501,954	11,326 14,644 7,176 12,729 8,520	,	553,633	51,679 501,954	13.297 8,211	13,363 6,476	10,332		501,951	20,544 31,595 30,880 35,642 383,293	Pkgs.	Since Ja
47.713.871	12,390,263 35,323,608	3,077,380 2,949,323 3,430,653 2,099,040 833,867		47,530,657	12,207,049 35,323,608	2,206,217	2,892,870	3,004,526		35,323,608	\$ 4,477,113 6,705,945 13,975,099 4,568,905 5,596,546	Value.	Since Jan. 1, 1894.

STATE AND CITY DEPARTMENT.

TERMS OF SUBSCRIPTION.

Commercial and Financial CHRONICLE contains 40 to 64 pages, published every week.

State and City Supplement of CHRONICLE contains 180 pages, published periodically.

Investors' Supplement of CHRONICLE (a Cyclopædia of Railroad Securities) contains 160 pages, published every other month.

Subscription to CHRONICLE for one year \$10.00, which includes every issue of both SUPPLEMENTS.

Terms of Advertising-(Per inch space.)

The purpose of this State and City Department is to furnish our subscribers with a weekly addition to and continuation of the STATE AND CITY SUPPLEMENT. In other words, with the new facts we shall give, the amplifications and corrections we shall publish, and the municipal laws we shall analyze in the "State and City Department," we expect to bring down weekly the information contained in the STATE AND CITY SUPPLEMENT to as near the current date as possible. Hence if every Subscriber will note in his Suppleonment the page designated at the head of each item a reference to the page where the item in the Chronicle can be found, he will at all times possess a complete and fresh cyclopædia of information respecting Municipal Debts.

NEW ASSESSMENTS AND APPROPRIATIONS.

We give below a number of statements showing the results of recent assessments for taxation, the newly fixed tax rates in many municipalities, and in a few cases the amount of the appropriations made to meet the expenditures of the coming year. For convenience of reference the statements are arranged alphabetically.

ESSEX COUNTY, N. J.—The total real and personal valuation in Essex County is returned as \$177,488,000. The amount of the county tax fixed by the Board of Freeholders is \$534,523 27, and the school tax is \$485,295 87, making a total of \$1,019,819 14 to be raised.

HUDSON COUNTY, N. J.—The total assessed valuation of property in Hudson County this year is reported as follows: Real, \$135,386,022; personal, \$11,921,881; total, \$147,307,903. The county budget is \$734,710 and the State school tax \$390,582 27. The tax rate will be \$5 on each \$1,000, which is 30 cents less than year. The valuation figures for three years are given below:

 Years— Real. Personal. Total. per \$1,000.

 1894-95
 \$135,386,022
 \$11,921,881
 \$147,307,903
 \$5.00

 1893-94
 130,209,002
 11,382,210
 141,591,212
 5.30

 1891-92
 123,387,636
 10,107,418
 133,495,054
 5.60

JERSEY CITY, N. J.—Mayor Wanser signed the Jersey City tax budget this week. The total amount as fixed is \$2,889,064 26, but of the amount raised for schools the State refunds \$265,701 14, and also pays to the city \$225,000, its share of the railroad taxes, leaving \$2,398,363 12 to be raised by taxes. The Tax Commissioners have not yet fixed the rate of taxation, but it will probably be \$27 50, the same as for last year.

Newark, N. J.—The following assessed valuation returns were made from Newark: Real estate, \$104,665,175; personal property less indebtedness, \$23,559,957; total, \$128,225,132. The loss on personal returns from last year is thought to have been caused by the financial depression. The tax rate for Newark last year was \$18 70 per \$1,000, but the assessors estimate that it may be increased to \$19 50 this year, if the valuations of some of the townships in the county are not raised. The new figures are given in the table below, with corresponding returns for previous years:

			Total	Total
	Real	Personal	Assessed	Tax per
Years.	Estate.	Property.	Valuation.	\$1,000.
	.04,665,175	\$23,559,957	\$128.225.132	
1893		25,964,764	123,630,554	18.70
1891	93,548,730	25,772,364	119,321,094	18.20
1890	88,729,950	25,265,475	113,995,425	18.20
1889	82,011,340	20,193,264	102,204,604	
1880	 65,733,315	17,631,095	83,364,410	

ORANGE, N. J.—The tax rate for the city of Orange has been fixed at \$28 80 per \$1,000. The increase of 60 cents over last year's rate (\$28 20) is chiefly due to the increase in the county

rate. The total valuation of the city this year is \$8,272,300, against \$7,977,000 last year, an increase of \$295,300. The following statement gives the assessed valuation and tax rate in various years since 1880. The assessment is supposed to be made at the rate of about one-half cash value.

Jackson Inc.		Personal	Indebtedness	Total Assessed	Tax Rate
Years.	Real Estate.	Property.	to be deducted.	Valuation, p	er\$1,000
1894				\$8,272,300	\$28.80
1893			*******	7,977,000	28.20
	.\$6,611,650	\$921,650		7,406,000	29.00
1891	. 6,082,600	773,200	137,800	6,710,000	26.80
1890	. 5,950,000	782,000	137,920	6,594,780	27.00
1887		732,700	92,050	5,557,950	27.40
1880	. 3,919,700	529,100			21.00

PHILADELPHIA, PA.—The board of revision of taxes in Philadelphia has prepared a statement showing the total real and personal property in the city subject to city tax for 1894 to be \$769,980,542, of which \$766,446,387 is real estate. The real and personal estate for the year 1893 was \$752,763,382, showing an increase for this year of \$17,167,160. The increase for 1893 over the previous year was \$17,066,610; in 1892 it was \$21,793,930.

PITTSFIELD, MASS.—The assessors in Pittsfield have completed their work and the tax rate for this year is fixed at \$16 30 on \$1,000 as against \$16 80 for 1893 and 1892. The valuation of the city has increased \$91,231, being \$12,206,985. The assessors have increased valuations somewhat in the city centre and correspondingly lowered the valuation of some property on the outskirts, especially in farming lands. The tax rate for this year includes: City tax rate, \$11 64; county rate, \$1 20; State tax, \$0 68, and special tax for debt and interest, \$3 28.

Bond Proposals and Negotiations.—We have reseived through the week the following notices of londs recently negotiated and bonds offered and to be offered for sale.

Alden, Minn.—Water-works bonds to the amount of \$5,000 have been voted.

Aurora, Ill.—Water-works extension bonds of this city to the amount of \$30,000 will soon be issued.

Beloit, Wis.—Refunding bonds of Beloit to the amount of \$10,000 have been voted.

Bradford, Penn.—(CHRONICLE, vol. 58, pages 914, 1002 and 1081.)—It is reported that an election will be held July 31 to vote on issuing \$83,336 of improvement bonds.

Brunswick, Me.—(CHRONICLE, vol. 58, pages 692 and 1002.)
—Sewer bonds of Brunswick to the amount of \$40,000 have recently been sold at 101 2675. The loan is dated July 1, 1894, bears interest at the rate of 4 per cent, and matures at the rate of \$1,000 yearly from July 1, 1897, to July 1, 1936. Interest is payable semi-annually, both principal and interest being payable at Boston, Mass.

Canton, Ohio.—(CHRONICLE vol. 58, pages 953 and 1118, and vol. 59, page 38.)—It is reported that \$100,000 of court house bonds of Canton were sold on July 12.

Central Falls Fire District, R. I.—Charles P. Moies, District Treasurer, writes the CHRONICLE, concerning \$100,000 of bonds recently offered for sale, that they were awarded to E. H. Rollins & Sons, but the firm afterward refused to take them, their attorneys having questioned the legality of the issue. There will be a special meeting about August 1 for the purpose of making them legal, after which the bonds will probably be disposed of. The securities bear 4½ per cent interest and are payable at the rate of \$4,000 yearly from May 15, 1895, to May 15, 1919.

Cincinnati, Ohio.—(CHRONICLE, vol. 58, pages, 1045, and

Cincinnati, Ohio.—(CHRONICLE, vol. 58, pages 1045 and 1118.)—Additional paving bonds of Cincinnati to the amount of \$200,000 were awarded on July 21 to the Ohio Valley National Bank, of Cincinnati, for a premium of \$3,522. Other bids received were as follows:

	E. H. Rollins & Sons, Boston \$203,520
Ì	Rudolph Kleybolte & Co., Cincinnati
1	Atlas National Bank, Cincinnati
1	German National Bank, Cincinnati, Sjoint bid
	Western German Bank, jointly with Rudolph Kleybolte &
١	Co., Cincinnati

The loan bears interest at the rate of 4 per cent, payable semi-annually at the American Exchange National Bank, New York City, and matures June 1, 1914, with an option of call after June 1, 1904.

Clark County, Ind.—(CHRONICLE, vol. 58, page 1118.)—Five per cent funding bonds of this county to the amount of \$120,000 were sold on July 11 at 103.4. The loan is dated April 2, 1894, and matures at the rate of \$10,000 yearly, beginning June 1, 1897.

Coleman, Texas.—Bonds of Coleman to the amount of \$15-000 have been voted for water-works.

Columbia, Mo.—School bonds of Columbia to the amount of \$30,000 were voted last July and were to be issued in one year. City Treasurer H. H. Banks now writes us that the elec-

tion was held to be illegal by the courts, and when voted on a second time the proposition failed to carry. There will consequently be no bonds issued.

Croswell, Mich.—The people of Croswell will vote July 30 on the proposition of issuing \$9,000 of water-works bonds.

Elizabeth, N. J.—(CHRONICLE, vol. 59, page 125.)—In reference to \$20,000 of bonds recently voted by the Council for the erection of a new public school house, John C. Rankin, Jr., Mayor, writes the CHRONICLE that there is some doubt about the issue being made. If issued the loan will probably bear interest at the rate of 5 per cent.

Elm Creek, Neb.—An election will be held in this township on August 14 to vote on issuing 10-year bonds to the amount of \$10,000.

Fullerton, Neb.—(CHRONICLE, vol 58, pages 566 and 744.)—Proposals will be received until August 9 for the purchase of \$12,500 of water-works bonds.

Greenburgh, N. Y.—Bonds of this town to the amount of \$12,000 will probably be issued for the improvement of high-

Greenfield, Mass.—(CHRONICLE, vol. 58, page 1046, and vol. 59, page 38.)—A 4 per cent loan of this town to the amount of \$12,000 will soon be issued, the loan to be payable within 20 years.

Hamilton County, Ohio.—(CHRONICLE, vol. 58, page 1119.)
—It is reported that this county has sold bridge bonds to the amount of \$14,000 for \$14,21250.

amount of \$14,000 for \$14,212 50.

Hillsboro, Ohio.—(CHRONICLE, vol. 59, page 126.)—Sealed proposals will be received until August 15 by L. Ambrose, Village Clerk, for the purchase of \$10,000 of water-works bonds, dated September 1, 1894, and payable at the rate of \$500 yearly from March 1, 1896, to 1898; \$1,000 yearly from March 1, 1899, to 1903; \$1,500 on March 1, 1904, and \$2,000 on March 1, 1905. Interest at the rate of 5 per cent will be payable semi-annually.

Houston, Texas.—(CHRONICLE, vol. 58, page 1119.)—It is reported that \$100,000 of public school bonds offered for sale July 12 have been disposed of at 102.5. The securities are dated May 1, 1894, bear interest at the rate of 6 per cent per annum and run thirty years. Both principal and interest will be payable in gold in New York City.

Jamaica School District, N. Y.—(CHRONICLE, vol. 59, page 84.)—One hundred thousand dollars of 4 per cent coupon bonds of this district were offered for sale on July 23, but the bonds not having been disposed of on that date the sale has been postponed until August 8. Only one bid was received on July 23, that from the Jamaica Savings Bank offering to take \$50,000 of the \$75,000 to be issued August 1, at par, which was rejected.

Kalispell, Mont.—(CHRONICLE, vol. 58, page 692.)—Sewer bonds to the amount of \$20,000 will be offered for sale at public auction on July 30. The loan will bear interest at the rate of 6 per cent and will become due in 20 years, with an option of call in 10 years.

Lawrence, Mass.—(Chronicle, vol. 58, pages 1002 and 1046, and vol. 59, page 126.)—One of the city officials reports to the Chronicle that the proposition to issue 4 per cent bonds to the amount of \$350,000 has been referred to the committee on finance.

Lima, Ohio.—Paving bonds of Lima to the amount of \$30,000 have recently been sold at 104.3.

Lincoln, Neb.—An election will probably be held at Lincoln to vote on issuing \$100,000 of bonds.

Maquoketa, Iowa.—Sewerage bonds to the amount of \$12,-500 are under consideration.

Medford, Mass.—(Chronicle, vol. 58, pages 565, 1082 and 1120.)—Sewer bonds of Medford to the amount of \$40,000 have been authorized by the Council.

Millbury, Mass.—Bonds of Millbury to the amount of \$30,000 have been authorized by the Council.

Monroe County, N. Y.—(CHRONICLE, vol. 59, page 84.)—Two hundred thousand dollars of 3½ per cent county bonds dated August 1, 1894, and payable at the rate of \$50,000 yearly from Feb. 1, 1904, to Feb. 1, 1907, were sold on July 17 to the Greenwich Savings Bank, New York, at 100.76. Five bids in all were received for the loan. Interest will be payable semi-annually on February 1 and August 1.

Annually on reducing 1 and August 1.

Morris County, N. J.—(CHRONICLE, vol. 58, page 1083.)—
The question of issuing bonds for macadamizing roads in this county has recently been under discussion. It was proposed that a loan of \$1,000,000 should be created for this purpose. The only outcome up to the present date is the adoption of a resolution requesting the Board of Chosen Freeholders to expend the sum of \$25,000 during the coming year for new stone roads.

Mount Vernon, N. Y.—(CHRONICLE, vol. 58, page 1046.)—Sealed proposals will be received until August 7 by the Common Council of the city of Mount Vernon for the purchase of \$65,000 of tax-relief bonds. Interest will be payable semi-annually at the rate of 5 per cent, and the bonds will become due August 7, 1897. Both principal and interest will be payable at the office of the City Treasurer. The bonds will be delivered to the purchasers on or before August 25, 1894.

Newton, Mass.—(CHRONICLE vol. 58, pages 917, 955 and 1048, and vol. 59, page 126.)—A list of the bids received on

July 21 for \$75,000 of 4 per cent water bonds due April 1, 1924, is as follows:

	Ditte.
L. Day & Co	\$107.637
W. Harris & Co	
dget, Merritt & Co	107.545
H. Rollins & Co	107.139
Higginson & Co	107:112
lder. Peabody & Co	106.919
rd National Bank	106.500
ewster, Cobb & Estabrook	106:400
nprecht Bros. & Co	106.210
v & Stanwood	106.040
ke Brothers & Co	

The loan was awarded to R. L. Day & Co. Interest will be payable semi-annually on April 1 and October 1 at the City Treasurer's office or at the National Revere Bank, Boston.

Norwood, Ohio.—(CHRONICLE, vol. 58, pages 877, 916, 955, 1004 and 1083, and vol. 59, pages 39 and 84).—Bids will be received until July 30 by W. E. Wichgar, Village Clerk, for the purchase of \$1,441 50 of assessment bonds, dated June 21, 1894, and payable in equal instalments in from one to ten years, the loan to bear interest at the rate of 6 per cent.

Pawtucket, R. I.—(CHRONICLE vol. 58, page 1004, and vol. 59, page 84.)—Four per cent 40-year gold bonds to the amount of \$600,000 were awarded on July 21 to Messrs, Richardson & Clark, of Providence, R. I., for a premium of \$51 25 or a total amount of \$600,051 25. Three other bids were received as given below:

B. L. Day & Co., Boston 975s
Blodget, Merritt & Co., Boston 98-14
E. H. Rollins & Sons, Boston 99-07
Interest will be payable semi-annually, January and July, in

Interest will be payable semi-annually, January and July, in Boston. The securities are of the denomination of \$1,000 each and are issued for the following purposes: General account, widening and opening of streets, \$300,000; sewer loan, \$175,000; water-works loan, \$125,000. The bonds will be ready for delivery on August 1, 1894.

Perkins County, Neb.—An election will be held in this county to vote on issuing \$90,000 of bonds.

Rushford, Minn.—Water-works bonds to the amount of \$10,000 have recently been voted.

Saginaw, Mich.—(CHRONICLE, vol. 59, pages 42, 84 and 127.)
—Below is a list of the bids received on July 19 for \$110,000 of street improvement bonds and \$40,000 of sewer bonds.

1		Amount by	id.
ı	E. H. Rollins & Son, Boston	\$154.605	00
1	Cushman, Fisher & Co., Boston		00
ł	Brewster, Cobb & Estabrook, Boston		00
1	Third National Bank, Boston	154.162	50
J	R. L. Day & Co., Boston	154.150	50
1	Blake Bros. & Co., Boston		00
1	Lamprecht Bros. & Co., Cleveland	153,917	00
1	Blodget, Merritt & Co., Boston	153,801	00
1	Spitzer & Co., Toledo	153,568	00
1	Illinois Trust & Savings Bank, Chicago	153,525	50
	C. H White & Co., New York	153,270	
	Farson, Leach & Co., Chicago	153,150	
	W. J. Hayes & Son, Cleveland	153,150	
	E. C. Jones & Co., New York.		
	Rudolph Kleybolte, Cincinnati		
	S. A. Kean, Chicago		
	S. A. Reall, Chicago	100,100	00

The bonds were awarded to E. H. Rollins & Son, of Boston, Mass. Both loans bear interest at the rate of 5 per cent and run from one to five years.

Sangamon County, Ill.—An election will soon be held in this county to vote on issuing \$75,000 of bonds.

San Jacinto and Pleasant Valley Irrigation District, Cal.—(CHRONICLE, vol. 58, page 957.)—Proposals will be received until August 7 for the purchase of bonds of this district to the amount of \$130,250.

Schoolcraft, Mich.—Bonds will probably be issued for water-works.

water-works.

St. Johns, Mich.—(CHRONICLE, vol. 58, pages 566, 745 and 878, and vol. 59, page 85.)—Ten thousand dollars of 5 per cent sewer bonds offered for sale July 23 have been awared to Lucius A. Trowbridge of Chicago, Ill., for \$10,110. Eight bids in all were received for the loan. The bonds will be dated August 1, 1894, and will mature at the rate of \$2,000 yearly from October 1, 1901, to October 1, 1905. Interest will be payable semi-annually on April 1 and October 1.

be payable semi-annually on April 1 and October 1.

St. Paul, Minn,—(Chronicle, vol. 58, page 1048.)—Sealed bids will be received until August 18 by J. J. McCardy, City Comptroller, for the purchase of 550 certificates of indebtedness of the city of St. Paul of the denomination of \$500 each, issued in anticipation of the collection of taxes of 1894. They will be dated August 15, 1894, and will become due August 15, 1895. Interest at the rate of 6 per cent will be payable semi-annually. Bids must state distinctly how much will be offered in dollars and cents for each certificate over and above par and accrued interest.

Summit, N. J.—Bonds of this township to the amount of \$100,000 have recently been sold to the Howard Savings Institution of Newark at 102 1-16. The bonds become due at various times, the last payable in 10 years.

Sunbury, Pa.—Harry Landon, Town Clerk, writes the Chronicle that an election held July 17 to vote on issuing \$10,000 of bonds resulted almost unanimously in favor of the proposition. The Town Clerk also states that an offer to take the bonds at 3½ per cent has been accepted.

Swarthmore, Pa.—(CHRONICLE, vol. 59, page 39.)—Borough Treasurer J. S. Kent writes the CHRONICLE that on July 25th it was decided by vote that Swarthmore should borrow \$16,000 for road and sewer purposes. The matter of determining the nature of the securities to be issued was left to the Borough Council and will be decided later.

Tampa, Fla.—The people of Tampa voted on July 14 in favor of issuing \$350,000 of sewer and bridge bonds.

Terrace Park, Ohio.—Sealed bids will be received until August 16 by C. D. Crawford, Village Clerk, for the purchase of \$3,091 83 of sidewalk bonds. The loan will be dated Aug. 1, 1894, will bear interest at the rate of 6 per cent, payable semi-annually, and will mature at the rate of \$300 yearly from August 1, 1895 to 1903, and \$391 83 on August 1, 1904.

Wakefield, Mass.—Gas and electric-light bonds of this town to the amount of \$180,000 have been voted. The bonds will be issued October 1. 1894, and will become due at the rate of \$3,000 yearly from 1895 to 1904; \$6.000 yearly from 1905 to 1914, and \$9,000 yearly from 1915 to 1924.

Wichita, Kan.—The people of Wichita will soon vote on issuing \$10,000 of bonds, the loan to bear interest at the rate of 6 per cent and to run 10 years.

Wilkinsburg, Pa.—(CHRONICLE, vol. 58, pages, 566,917 and 1048.)—At an election held in Wilkinsburg on July 24 the proposition to issue \$100,000 of street-improvement bonds was defeated.

Winston, N. C.—At an election to be held August 7 the people of Winston will vote on issuing \$100,000 of waterworks bonds and \$60,000 of funding bonds.

Wooster, Ohio.—It is reported that this city has sold \$14,-400 of refunding bonds for \$14,920.

Yonkers, N. Y.—(CHRONICLE, vol. 58, pages 694, 746, 957, and vol. 59, p. 128.)—On July 23 the following bids were received for \$57,000 of 4 per cent registered school bonds of the city of Yonkers.

 Breet. Wykes & Co.
 108·11

 Benwell & Everitt
 107·55

 Quigley & Tuttle
 107

 Farson, Leach & Co.
 105·57

 D. A. Moran & Co.
 105

 People's Savings Bank
 102·52

Interest on the loan will be payable semi-annually on April 1 and October 1. Two thousand dollars of the principal will mature April 1, 1925, and the remainder at the rate of \$5,000 yearly the reafter to April 1, 1936. The bonds will be dated and delivered August 1, 1894.

**Tonngstown, Ohio.—(CHRONICLE, vol. 58, pages 694, 832 879, 917 and 1084, and vol. 59, page 39.)—Bids will be received until August 13 by J. Howard Edwards, City Clerk, for the purchase of \$14,000 of East Federal Street paving bonds, due at the rate of \$1,400 yearly from October 1, 1896, to October 1, 1905, and \$900 of Holmes and Spring streets sewer bonds, due (part yearly) from October 1, 1895, to October 1, 1899. Both loans will bear interest at the rate of 6 per cent, payable semi-annually, principal and interest to be payable at the office of the City Treasurer. Bids must be for each block of bonds separately, and the purchaser must be prepared to take the bonds not later than August 14, 1894.

STATE AND CITY DEBT CHANGES.

We subjoin reports as to municipal debts received since the last publication of our STATE AND CITY SUPPLEMENT. Some of these reports are wholly new and others cover items of information additional to those given in the SUPPLEMENT, and of interest to investors.

Union County, Pa.—(CHRONICLE, vol. 58, page 1048.)—The following statistics concerning the financial condition of Union County have been sent to the CHRONICLE by D. P. Higgins, Treasurer.

County seat is Lewisburg.

LOANS— When Due.
BRIDGE BONDS—1889-1894—
5s, M&S, \$11,000... Sept. 1, 1895
4s, J&D, 36,000... June 1, '97-'05
(\$4,000 due yearly.)
Int. payable at County Treasury.
Tax valuation, personal 1,354,811
State tax (per \$1,000)... \$1,88,011
State tax (per \$1,000)... \$200
Total debt July 24, 1894...\$47,000
Population in 1890 was....17,820

NEW LOANS.

PROPOSALS FOR

\$500,000

Water Bonds of Portland, Oregon.

OFFICE OF THE WATER COMMITTEE OF THE?
CITY OF PORTLAND, ORE., July 18, 1894. \$

Sealed proposals will be received at this office
until Monday, August 6th, 1894, at 3 P. M., for the
whole or any part of two hundred thousand dollars
(\$200,000) of the bonds of said city in denominations of one thousand dollars (\$1,000) each, dated
July 1st. 1893, payable thirty (30) years from date
and bearing interest at the rate of five (5) per cent
per annum, payable on the first days of January and
July of each year. Principal and interest payable
in U. S. gold coin at the office of the Treasurer of
said city, said bonds to be paid for and delivered
to the purchaser on the fifteenth day of Angust,
1894, the bidder to pay the accrued interest from
July 1st, 1894, to date of delivery in addition to the
price bid; also for purchase of the whole or any
part of three hundred thousand dollars (\$300,000) of
the same series of bonds, to be paid for and delivered to the purchaser on the fifteenth day of September, 1894, the bidder to pay the accrued interest from
July 1st, 1894, to date of delivery in addition to the
price bid. These bonds are issued under authority
of an Act of the Levislative Assembly of Oregon,
passed February 10th, 1893. The proceeds to be
used for the construction of water works and will
be delivered with coupons attached for interest
from July 1st, 1894. The successful bidder will be
required to deposit within forty-eight hours after
the award of the contract an approved certified
check for five per cert of the par value of the
amount of bonds into the price and proved certified
delivered with compons attached for interest
from July 1st, 1894. The successful bidder will be
required to deposit within forty-eight hours after
the award of the contract an approved certified
check for five per cert of the par value of the
amount of bonds in the contract. The right to
reject any or all bids is reserved. The sealed envolopes containing proposals should be addressed
to the undersigned and marked "Proposals for pu

FRANK T. DODGE, Clerk of the Water Committee.

\$36,000 Dawson Co., Montana, 5% Bonds.

Bids will be received by the Board of County Commissioners at Glendive, Dawson County, Montana, until August 14th, 1894, for the purchase of thirty-six bonds of the denomination of One Thousand Dollars (\$1,000\$), each bearing interest at the rate of five per cent, payable, semi-annually. Said bonds will be payable twenty years from date of issue, or any time after ten years, at the option of the county, Are issued for the purpose of refunding outstanding indebtedness. Interest and principal payable at the Chase National Bank of New York City.

By order of the Board of County Commissioners.

ALEX. S. GILLESPIE, Treasurer.

NEW LOANS.

State of Massachusetts Gold 31-2s, 1920 and 1924.

City of Detroit, Mich. Gold 4s, Nov., 1924.

City of St. Louis, Mo. Gold 4s, July, 1918.

Prices and Particulars upon application.

R. L. Day & Co., 40 Water Street, Boston, Mass.

July Investments.

City of New York 31/28. City of Brooklyn 4s. City of Elmira, N. Y., 4s. City of Detroit, Mich., 4s.

City of Derby, Conn., 4s. City of Salt Lake, Utah, 5s. City of Tacoma, Wash., 5s. City of Denver, Col., 4s.

Our circular mailed upon application.

Farson, Leach & Co., 2 WALL ST., N.Y.

Guaranteed Stock Rome & Clinton RR. Co.

Leased in perpetuity to the Delaware & Hudson Canal Company.

Dividends 61-4% Per Annum. PARTICULARS ON APPLICATION.

Street, Wykes & Co... 44 WALL STREET. - NEW YORK.

\$250,000

6% Modesto Irrigation Dist. Gold Bonds

Interest Payable Semi-Annually.

Paid by the power of taxation. First lien on the land. For bank and other references apply to

W. E. HOLBROOK,

60 Wall St., New York. CLEVELAND, O.

NEW LOANS.

Safe Investments.

WE OFFER:

Woburn, Mass4	Ŀ
Burlington, Vt4	1.8
Pawtucket, R. I., gold	Le
Middletown, Conn3.65	1
Chicago, Ill	
Toledo, 043	61
Canton, O., school	
Franklin Co., 06	1
Summit Co., 0	Ď
Meigs Co., O	1
Middleport, 06	1
Defiance, O., school6	1
De Graff, O6	
Martin's Ferry, 0 6	
Superior, Wis6	
Daviess Co., Ind6	
Green Co., Ind	
Wells Co., Ind6	18
Cass Co., Ind6	
Huntington, Ind6	5
Tipton, Ind6	
Winamac, Ind6	
Greenfield, Ind6	
Decatur, Ind6	
Jasper Co., Ind6	
Farmington, Ill	
Little Falls, Minn6	
South Stillwater, Minn6	
Windom, Minn	
St. Joseph, Mich., gold6	9
Huntsville, Mo5	-
Vallejo, Cal., gold6	
Florence, Ala 6	
Waynesboro, Penna4½	
Albany, Ind., school	
Crookston, Minn	
La Grange, Ind6	
Bloomington, Ind6	
Winnebago City, Minn6	
University Place, Neb6	
Superior Rapid Transit Co6	
Crete, Neb	
Central City, Col	
Aberdeen, WashGold 6	
wood door, it askinininininininininininini	2

PRICE AND DESCRIPTIVE CIRCULAR ON APPLICATION.

W. J. HAYES & SONS, 40-42 WALL ST., NEW YORK.

BOSTON, MASS.

Personal property is assessed at actual value; real estate at 40 per cent of actual value.

OPTIONAL.—The 4 per cent bridge bonds are subject to call. TAX FREE.—The \$36,000 of bonds are exempt from State tax

Helena, Mont .- (STATE AND CITY SUPPLEMENT, page 133.) -Elbert D. Weed, Mayor; Stephen Carpenter, City Clerk. The following statement of the debt valuation and general financial condition of Helena, Mont., has been corrected to May 1, 1894, by means of an official report signed by the Mayor and City Clerk.

Helena is the county seat of Lewis and Clark County. All bonds issued by the city are subject to call ten years before date of maturity.

LOANS-	When Due.
GEN. FUND SERIE 78, J&J, \$11,500	1904
REDEMPTION FUN 6s, J&J, \$100,000	D— June 1, 1911
SEWERAGE FUND- 6s, J&J, \$150,000	
6s, J&J, 130,000.	1909

In connection with the facts as reported in the foregoing the following statement is made regarding the authority under which the various bond issues were made and the legal debt limit of the city.

\$150,000 of bonds for sewer purposes were issued under authority of an act of the Territorial Legislature, approved September 17, 1887. The \$130,000 of bonds for sewer purposes were issued in 1889 (before the adoption of the State Constitution) under authority of an act of the then Territorial Legislature approved February 28, 1889. Both of these issues of bonds for sewer purposes were submitted to a vote of the qualified electors of Helena (as provided for by the acts above referred to) and carried. The \$100,000 of bonds for general purposes were issued under authority of an act of the State

Legislature approved March 5, 1891, and were issued to take

The provisions of the State Constitution (adopted October 1, 1889,) restricting indebtedness of cities, etc., are as follows:

Section 6, Article XIII.—"No city, town, township or school district shall be allowed to become indebted in any school district shall be allowed to become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate exceeding 3 per centum of the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness, and all bonds or obligations in excess of such amount given by, or on behalf of such city, town, township or school district shall be void. Provided, however, that the legislative assembly may extend the limit mentioned in this section by authorizing municipal corporations to submit the question to a vote of the taxpayers affected thereby, when such increase is necessary to construct affected thereby, when such increase is necessary to construct a sewerage system or to procure a supply of water for such municipality, which shall own and control said water supply and devote the revenues derived therefrom to the payment of the debt.

The value of the taxable property in the city of Helena, ascertained by the last assessment for State and county taxes, was \$15,623,000. It will be noticed that the total net indebtedness of the city is \$593,389 64 and of this amount \$280,000 is for sewerage purposes, leaving \$313,389 64 as the total net indebtedness of the city exclusive of the amount expended for sewerage purposes. It will also be noticed that 3 per cent of the taxable property in the city of Helena is \$468,690.

Manitou, Col.-(CHRONICLE, vol. 58, page 1003.)-D. L. Sterling, Mayor. The following statement regarding the finances of Manitou has been taken from a special report to the CHRONICLE received from F. E. Boynton, Treasurer. No report from this city appeared in our recent Supplement.

Manitou is in El Paso County.

Bonded debt July 1, 1894.\$88,800 | Tax valuation 1893.....\$744,000 | Water debt (included)..... 74,000 | Assessment about ½ actual value. Floating debt (about)..... 20,000 | Total tax (per \$1,000).....\$37.00 | Total debt July 1,'94 (abt.),108,800 | Population in 1890 was.....1,613

NEW LOANS.

German-American Investment Co.,

52 WALL ST., NEW YORK. (Ground Floor, opposite Custom House.)

Chicago Office: 607 Tacoma Building.

July Investments.

City Youngstown, Ohio 5s and 6s.
City Toledo, Ohio5s.
City Omaha, Neb5s.
City Portland, Ore5s.
City Aurora, Ill6s.
Asbury Park, N. J5s.
Anderson, Ind6s.
Skagit County, Wash6s.
Iron County, Wis6s.
Richfield Springs, N. Y4s.
Dunkirk, N. Y4s.
Lansingburg, N. Y

And other Choice Municipal Bonds for Investment by Savings Banks and Trustee Descriptive Circulars upon Application.

CITY BONDS

Netting from 4 Per Cent to 6 Per Cent.

Write for description of choice securities issued by cities of good financial standing, with population ranging from 20,000 to 150,000.

C. H. WHITE & CO., BANKERS.

72 BROADWAY, - NEW YORK.

W. J. Hayes & Sons, BANKERS.

Dealers in MUNICIPAL BONDS.

Street Railway Bonds and other high grade in vestments.

311-313 Superior St., Cleveland, 40-42 Wall St., 7 Exchange Place, Boston. New York

Cable Address, "KENNETH."

NEW LOANS.

MUNICIPAL BONDS

FOR INVESTMENT.

PARTICULARS UPON APPLICATION.

MEMBERS OF THE NEW YORK AND BOSTON STOCK LXCHANGES.

DEALERS IN COMMERCIAL PAPER.

Blake Brothers & Co.,

28 STATE STREET, BOSTON. 5 NASSAU ST., NEW YORK.

W. N. Coler & Co.,

BANKERS.

MUNICIPAL BONDS.

34 NASSAU STREET.

Geo. M. Huston & Co. BOND AND STOCK DEALERS

We buy and sell outright all Western Municipal Bonds and Stocks. We cheerfully furnish full and reliable information concerning any Western security without charge. Monthly quotation circular malled to all applicants, New issues of municipal bonds wanted.

MISCELLANEOUS.

Rudolph Kleybolte & Co., Investment Bankers,

30 West Third Street. Cincinnati. Ohio.

Choice Investment Bonds of Cities. Counties and School Districts.

LISTS MAILED UPON APPLICATION.

Edward Morton & Co., 53 Broadway, New York.

Specialties:

MUNICIPAL, STREET RAILWAY BONDS and BANK STOCKS.

MORTGAGE LOANS TEXAS.

7 Per Cent and 8 Per Cent Net. NO COMMISSIONS charged borrower or lender until loans have proven good.

FRANCIS SMITH & CO., SAN ANTONIO, TEXAS.

James N. Brown & Co.,

BANKERS,
62 Cedar Street, - NEW YOR
MUNICIPAL, COUNTY, SCHOOL AND
TOWNSHIP BONDS NEW YORK.

BOUGHT AND SOLD.

Chronicle Numbers Wanted.

Jan. 3 and March 7, 1885; April 3, 1886; Feb. 25, March 17, April 7, 14, May 12, June 30, 1888; Oct. 19, 1889; Dec. 27, 1890; Jan. 17, 1891; Dec. 10, 1892; also Supplements March, 1892, and Jan., 1893. Fifteen cents a copy will be paid for any of the above.

WM. B. DANA & CO.,

305 PINE STREET, ST. LOUIS, MO 76% Pine Street, - NEW YORK.