MERCHANTS' HUNT'S MAGAZINE.

A Weekly Newsp"per.

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES. Entered, according to Act of Congress, in the year 1894, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

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CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., Indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, June 16, have been \$831,550,398, against \$839,898,447 last week and \$1,056,383,923 the corresponding week of last year.

CLEARINGS.	Week Ending June 16.						
Returns by Telegraph.	1894.	1893.	Per Cent				
New York	\$354,924,247	\$508,710,755	-30.0				
Boston	64,376,462	- 75,174,853	-14.4				
Philadelphia	43,431,692	58,210,560	-25.4				
Baltimore	10,510,900	11,849,889	-111				
Ohicago	71,179,839	87,847,534	+ 5%				
St. Louis	19,839,094	18,961,170	+ 4.6				
New Orleans	5,276,717	6,892,093	-23.0				
Seven cities, 5 days	\$569,538,958	\$745,448,854	-23.6				
Other cities, 5 days	116,723,817	136,492,711	-14'8				
Total all citics, 5 days	\$686,262,775	\$881,939,565	-22.2				
All cities, 1 day	145,287,623	174,444,357	-16.7				
Total all cities for week	\$831,550,298	\$1.056,383,922	-21.8				

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night.

Our usual detailed figures for the previous week, covering the returns for the period ending with Saturday noon, June 9, as well as the comparative totals in 1893 are given below. Compared with the preceding week, the aggregate exchanges show a decrease of nearly seventy-four millions of dollars, the gain at New York being twenty-nine millions. Fourteen of the cities record gains over the corresponding week of 1893, but in the total for the whole country there is a decline of 21.3 per cent. The heaviest losses are at Chattanooga, 54.9 per cent; Buffalo, 53'1, and Seattle, 52'5 per cent. The most important gains have been at Memphis, 47.5; Fort Worth, 29.9; Binghamton, 23.9, and Des Moines, 21 per cent.

Sanda and a state of the state	Week	Ending June	e 9.	Week End'g	June 2.
a creation destruction of the second	1894.	1893.	P. Oent.	1894.	P. Cent
THE PARTY OF	3				1.00100
New York	436,227,827	593,239,945	-26.5	407,108,748	-26.4
Sales of-	(1.001.000)	(1 100 100)		mala teles	ALL ALL THE REAL
(Stocksshares.) (Grainbushsls.)	(1,061,303) (56,945,550)	(1.108,483) (47,242,100)	(-4·3) +90·5)	(601,766) (19,941,425)	(-51.9) (-21.4)
(drammer and a second			12 100 33	and the second second	and the second sec
Boston	75,253,463	88,639,280 5,237,200 2,295,628	-15.1	69.520,948 3,551,700 1,710,782	-141
Providence	1,203,000	2 205 828	-197 -155	3,551,700	-27.9 -18*2
Providence Hartford New Hayen	4,203,600 1,940,514 1,456,698 1,324,211	1,633,375	-10.8	1.148.865	-10.0
anringtield	1,324,211	1,633,375 1,612,171	-17.8	1,148,865 1,146,247	-10°0 -19°7
Worcester	1,165,487 1,386,291		-207	024 581	-23'0
Worcester Portland Fall River	794.447	812 878	+5 2 -2 3	555 239	-10.5 -31.4
Lowell	794,447 779,317	1,318,329 812,876 711,461	+9.5	1,026,479 555,239 492,244	-29.8
New Bedford	401,833	479,622	-16.2	416,276	-17.5
Total New England	88,706,001	104,208,915	-14 9	80,483,341	-15.8
Philadelphia	52,949,042	68 952 530	-23'2	50 108 993	28.9
Pittaburg	12,404.847	68.952,539 13,5+4,205	-23 2	50,198,223 11,189,913 13,289,440	-10.6
Pittsburg Baltimore	14.689.656	10.000 383	-8.7 -2.4	13,289,440	-13.0
Buffalo	3,815,493	8,142,196	-53 1 -21 0	2.927.100	-61·1 -25·5
Baffalo. Washington Rochester	3.815,493 1.801,675 1,600,269	8,142,196 2,281,522 1,711,149	-6'5	1,383,979 1,511,652	-1.4
	985,794 630,139	1,065,057 983,874 312,300	-12.1	648,586 559,337	-29.3
Wilmington Binghamton	630,139	983,874	-35'9	559,337	-31.2 -1.7
Scranton *	387,000 657,341	012,000	+23 9	265,400 644.443	
Total Middle	89,213,915	112,098,225	-20.4	81,973,630	-26.4
			and the state	1	A 10-20
Chicago Cincinnati Milwaukee Detroit Clargeland	88.838,416 13,267,250 4,270,930 5,748,554	95,545,163	-10.5	74,160,741	-20.8
Cincinnati	4,270,920	13.246,900 6,354,134	+0*2 -32.8	10,534,800 3,290,221	-12.9
Detroit	5,748,554	7,131, 70	-19'4	4,604.801	-19.2
Cleveland	5,103,940 3,578,500	7,131,70 5,677,365 3,506,100	-10 1	3,75+,612	-26'6
Detroit. Cleveland. Columbus. Peorla Indianapolis. Grand Rapids. Lexington Saginaw. Bay City. Akron. Springfield, O. Canton. Total Middle Western.	3,578,500 1,666,945	1 675 500	+2.1 -05	3,130,500 1,680,021	-5°5 -6'0
Indianapolia	1,300,000	1,763,062	-23-1	1.029.638	-29.7
Grand Rapids	738,973 448,227	1,763,062 1,071,392 414,363	-31 0 +8.2	699,627 293,412	-29.4
Lexington	448,227	414,303	+8.2	293,412 238,851	-10.1 -38.5
Baginaw.	357,442 319,990 199,234	374,627 448,799 830,021	-28.7	211.502	-14'6 -53'1
Akron.	199,234	\$30.021	-39.6	109, 34 119,031	-53.1
Springfield, O	185,185 172,571	196,056 166,603	-5°5 +3°6	119.031 125,502	-34.4 -7.2
Canton	100 100 157	138,201,155	-10.8		
Total Middle Western.	123,196,157	100,201,100	1 31 12 3 8	103,982,493	A DET SIX
San Francisco	12,191,926	13,931,297	-13.7	12,487,894	-18.0
San Francisco. Portiand Salt Lake City Seattle Tacoma Los Angeles Helena Enckane	750,000 1,816,909	2,058,299 1,277,780	-63 6 +3.1	950,000 733,240	-47.9 -29.6
Salt Lake City	475,000	1.000.000	-52'5	404,025	-57°9 -29°1
Tacoma	475,000 464,314 845,432	690,742 1,116,851	-32.8	404,025 576,034 726,755	-29.1
Los Angeles	845,432	1,116,851	-23 4 -36 9	726,755	-17°6 -35°0
Helena	517,055 271,582	500,000	-45'6	191,798	-68.7
Stonr Falls.	271,582 144,922 150,939	819,318 500,000 178,929	-18 9	459,928 191,798 110,885	-8.4
Fargo"	150,939			108,119	
Bokane	16,977,140	21,572,516	-21 8	16,640,559	-25.0
Kansas City	9,764,207	9,973,218	-2.1	8,265,885	-15.6
Minneapolis	5,918,365	9,973,218 6,906,770 6,310,715	-14 3	5 220 880	-13.6 -20.1
Omaha	5,720,101 3,554,780	4 708 177	-25 9	4,735,150	-30.4
Omaha. St. Paul. Denver. Duluth. St. Joseph. Stoux City. Des Moines. Lincoin. Wichita. Topeka. Fremont.	2,882,901 2,164,056 1,664,353	4,798,177 4,907,522 2,193,574 2,142,220	-41.3	4,735,150 3,127,893 2,672,767 1,561,868	-35.2
Duluth	2,164,056	2,193,574	-1.3 -31.9	1,561,868	-17·2 -22·9
St. Joseph	1,664,303 678,422	530,481		1,310,000	-24.1
Des Moines	1,094,784	904,720 632,692	+21.0 -16.3	630,219 792,804 416,504	-24·1 -2·3
Lincoln	1,094,784 529,475	632,692	-16.3	416,504	-17.6
Wichita	330.411 593 117	535,852 445,769 129,945	-38'4 +17'4	270,554 310,052	-24.9
Topeka Fremont	523,117 105,256	129,945	-16 7	\$10,052 \$3,000	-24.9 -30.7
Total Other Western	34,933,228	41,011,655	-148	29,397,376	-20.8
St. Louis	21,864,491 6,557,765	24,816,101 8,207.033	-201	19,880,681 6,330,733	-24.3
New Orleans	6,557,768 6,118,049 2,179,650 1,800,000 9,077,601	6,896,296 2,415,857	-11.9 -201 -11.1 -98	6,330,733 6,530,438 1,853,832	-24.3 -4.9 -1.6
Galveston	2,173,650		-9.8		-25.0
Houston	2 077 601	2,050,405	-5.9	1,905,814	+1.7
	2,077,601 1,253,045 2,853,348	2,207,241 1,240,363	-5.9 +1.0	1,905,814 1,360,822 2,118,689	-1^{10} -35^{0} $+1^{17}$ $+19^{18}$
Savannah Memphis	2,853,348	1,904,000		2,118,689	+00 0
Atlanta	998,578 948,684	1,076,006	-7.2	865.253 752,098	-23.5
Nashville Dallas	948,684 931,780 943,353 400,000	1,074,403 926,124	106	855,985	-14'3
Norfolk	943,353	1,006,239	-6.2 -22'5	867,510	+7.3
Waco. Fort Worth	844.120	$\begin{array}{r} 1,006,239\\ 516,442\\ 650,000\\ 450,120\\ 490,038\end{array}$	+29.9	867,510 351,640 703,811	+32.2
Birmingham	844,120 257,097	450,120	-42.9	300,000 323,418	-01 *
Jacksonville	425,447	200,000	-13·2 -54·9	323,418 190,223	+17.6
Chattanooga	191,108	423,455			
TotalSouthern	50,644,119	56,388,263	NO LE 3	46,190,646	KON
Total all	839,898.447	1,066,718,704	-21.3	766.076,793	
	403,670,620	473,478,759	-14.7	358,968,045	-19.7
Outside New York	20010101040	1.0,1.0,00	11.7 10	11111 1140	145 315
Mandreal	11 214 544	11 805 590	-49	9,372,788	-12.9
Montreal	11,314,544 5,638,109	$\begin{array}{c} 11,895.529 \\ 6,354,765 \\ 1,224 166 \end{array}$	-11.3	5 1 40.663	-15.0
Hallfax	1.200.000	1,224 166	-20	909.985	-10'0
Hamilton	7 3,753 833,578	110,010	-04	630,908	-15.6
Winnipeg.*			-6.2	16,104,344	-18.8
Total Canada	18,926,406	20,249,470	-0.0	10,103,013	100
ALTER S. L. CONCLA	A. State of the A.	NA TOMES	Jacob Carlos	Carl State	
* Not included in total	8. 1	to and the same			and well
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THE FINANCIAL SITUATION.

Present appearances favor the conclusion that the industrial depression has culminated this week. The bituminous coal strike, the most disorganizing labor trouble the country has ever experienced, has been "settled" by the Executive Board of the "United Mine Workers." We state that it has been settled, although the men in many districts have up to the time we write refused to concur in the terms agreed upon, and have asserted that they will not return to work on Monday, the day fixed. Notwithstanding this opposition, the better opinion seems to be that the strike is at an end. "The Executive Board " had the authority under the rules of the "United Mine Workers" organization to effect a settlement; they have not gone beyond their authority at all, and consequently a large number of the strikers will conform to the terms agreed upon and go to work. It is quite possible that in some districts the men will hold out for a time ; but no doubt the strike is broken, and after two weeks or less there will most likely be very few men not working who can get work. The break would have come sooner than it has if the State officials, wherever the strikers were engaged in lawless acts, had done their duty earlier and stopped the attacks on working miners and the destruction of private property. Two weeks ago we said "the end is near," as "the men have recently become more violent and riotous," and as a consequence the "State authorities have begun to interfere." That forecast appears to have correctly represented not only the result but probably the state of affairs which induced it.

What this settlement may accomplish in its influence on our industries may be in good part gathered from our monthly article on railroad earnings on subsequent pages to-day. It will be useful to recall, as a preliminary to a correct judgment, the very favorable improvement in business which had taken place when the strike was ordered. In the CHRONICLE of April 14, page 616, we remarked upon this change, citing the increase of the pig iron furnaces in blast as conclusive evidence of it. October 1, 1893, was the date of greatest depression; on that day the number of furnaces reported was only 114, with a capacity of 73,895 tons per week. From that, the lowest point, a slow increase started, continuing slugglish until February, when it became more marked; in March the development was much more decided, the total furnaces in blast on April 1 being 144, with a weekly production of 126,732 tons-an increase of more than 26 per cent in number and over 71 per cent in capacity. Before April closed, however, and while the business revival was making such satisfactory progress, this labor trouble began. It will be remembered that the coal strike was inaugurated April 21, throwing out of employment about 150,000 men. How speedily and how effectually that movement suppressed and destroyed all appearance of returning industrial activity is clearly shown by the fact that on the first of May, ten days after the strike was begun, there were only 127 furnaces in blast, yielding a production weekly of 110,210 tons, and on the first day of June this had been further decreased to 88 furnaces in number, with a capacity of only 62,517 tons.

Could a more graphic object lesson be presented of the consequences of the strike, or indeed a better indication cited of the disorganizing influence of any industrial disturbance, than these brief statements afford? It will be noted by comparing the figures for the first of June

with those for October 1, 1893, that the pig-iron furnaces in blast at the beginning of the current month were 26 less in number and 11,378 tons less in the weekly production than they were at the date of lowest depression during the panic of last year. That comparison, it must be remembered, is but the evidence of the effect of this disturbing agency in a single department of production, not in any degree a measure of the extent of the interruption to business it has caused. To attempt to describe even an approach to accuracy the full with suspension of work which has resulted would be impracticable. It is only where furnaces, factories and the like have been absolutely closed or the running of railroad trains has been curtailed, or when through traffic returns we see the shortened business done, that the results come to the knowledge of the general public. The weekly railroad earnings since the strike was ordered are very suggestive. For the fourth week in April the loss was 16.16 per cent; for May, that is for the next four weeks, the loss was respectively, beginning with the first week in the order given, 16.24 per cent, 18.10 per cent, 19.47 per cent, 17.66 per cent; to-day we have for the first week of June a loss of 21.98 per cent. If our readers will look at the record of our weekly statements, which we gave last Saturday on page 985 running back to the third week of August, he will see how suddenly with the strike came the increase in these percentages, and how much greater the loss has been since, than at any time previous except for the last week of December when it was 16.87 per cent.

Now that the strike is practically at an end we may anticipate, in view of the facts we have given, a certain though a slow recovery. We say slow, because pulling down is always an easier and a quicker process than building up. Besides, so long as the Senate continues to discuss the tariff day after day without having voted upon a single item, as has been the case so many days this week-a discussion, by the way, which apparently is of advantage to no one, for it changes no results-any very decided improvement in business cannot be anticipated. We have heretofore taken the more hopeful view that even the Senatorial deliberations must have an end, and early in the week we were encouraged to think the close would come quickly. We venture no predictions now. Of course so long as this delay continues, the strain among the mercantile classes increases, the Treasury situation is aggravated instead of relieved, little new enterprise is possible, and nothing much better than extreme caution and a waiting condition of affairs can prevail.

It has been announced this week that Messrs. Brown Brothers & Co. have purchased from the Baltimore & Ohio Railroad Company for account of Messrs. Brown, Shipley & Co., London, \$8,500,000 Baltimore & Ohio first mortgage terminal 40 year 11 per cent gold bonds. Whether it has been this negotiation which has affected gold exports this week is not obvious. There has been no material change in the nominal It is a fact, however, rates for exchange. that the exports are relatively small, reaching only \$2,250,000 for the week and \$200,000 from Boston. We are informed that it is the purpose of the banks to furnish hereafter the gold required for export. As our Clearing-House institutions held last Saturday 100¹/₂ million dollars of that metal, besides over 119 million dollars in currency, they are fully is needed. The provide whatever able to

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Bureau Statistics yesterday issued another | of month's foreign trade figures, and the results published only add to the force of the remarks we have made on previous occasions with reference to gold exports. These statements come out with so great promptitude now that their usefulness has been increased. It seems that the net merchandise exports in May were \$4,415,000 against a net import the same month last year of \$7,000,000; and as the silver exports netted \$2,987,000 this year against \$1,294,000 a year ago, the total favorable merchandise and silver balance in May, 1894, was \$7,-402,000 against an unfavorable balance in May, 1893, of \$5,706,000; and yet last month we exported \$23,-124,000 of gold, and in May a year ago we exported only \$15,206,000. Since the first of January 1894 (five months) the net exports of merchandise, gold and silver have together reached \$116,567,000 against a net export for same period of 1893 of \$3,253,000. These are certainly wonderful contrasts. We give the full trade statement at the close of our remarks on foreign exchange. Foreign bankers seem to think now that gold exports to Europe have about ceased for the season.

Call loans representing bankers' balances still rule at the rate of 1 per cent at the Stock Exchange and, considering the fact that there is a pressure upon this branch of the market of idle funds from almost every quarter, it is not surprising that there should be no change. The banks and trust companies quote 11 per cent. The average of call money for the week was 1 per cent and renewals were at this figure. There are no new features in time loans. Lenders are desirous of making short engagements and offer money freely for periods under four months, while borrowers who are in a position to make contracts prefer loans which will carry them over the usual period of stringency in the closing months of the year. The business is small, mainly for the reason that commission houses can get all the accommodation they require either in the call loan branch of the market or at the banks, where their loans can stand undisturbed for indefinite periods. It is suggested that in the event of a decided business revival following the passage of the tariff bill, money that is now being offered by merchants for want of employment in trade will be withdrawn, and this may result in the establishment of better rates. Quotations for money on firstclass collateral are 1 per cent for thirty days, 11 per cent for sixty days, 2 per cent for ninety days to four months, 24 per cent for five months and 3 per cent for longer periods running to the end of February. Commercial paper continues in good demand for firstclass, and the difficulty of obtaining such names, owing to their scarcity and the active competition for them, even at the low rates ruling, has induced some of the banks to withdraw from the paper market as buyers and to confine their business to discounting at 4 to 5 per cent for their best customers. Some of the banks are doing a fair business re-discounting for their correspondents in the interior, and some four months paper with collateral and a bank endorsement has been done at 41 per cent. Names are very closely scrutinized by buyers in the market and none but the best are taken, and these command low rates. A line of four months commission house names was sold this week at 22 per cent, but the grade was very high, and that figure is not regarded as a fair quotation for this class of paper. Rates are 21 per to 4 87 for prime and 4 861 to 4 864 for documentary

cent for choice acceptances, 23 to 3 per cent for sixty to ninety-day endorsed bills receivable, 3 per cent for four months commission house names, 31/2 to 4 per cent for prime and $4\frac{1}{2}$ to $5\frac{1}{2}$ per cent for good four to six months single names.

The death of Muley Hassan, Sultan of Morocco, which was announced on Tuesday, threatened political complications in Europe until arrangements were made by the Powers unitedly to prevent a civil war. The effect of this news was to cause an upward reaction in English consols on Thursday. The Bank of England minimum remains at 2 per cent, notwithstanding the further large increase in bullion this week, and the proportion of reserve to liabilities is now 70.63 per cent, the largest ever recorded. The cable reports discounts of sixty-day bank bills in London 1 of 1 per cent, while ninety-day bills are \$ of 1 per cent. The open market rate at Paris is 11 per cent, at Berlin it is 12 to 14 per cent and at Frankfort it is also 12 to 14 per cent. According to our special cable from London the Bank of England gained £783,903 bullion during the week, and held at the close of the week £37,844,493. Our correspondent further advises us that the gain was due to receipts from the interior of Great Britain of £108,000 and imports of £676,000, of which £383,000 were bought in the open market, £233,000 came from Australia and £60,000 were sundries.

The market for foreign exchange is very narrow; it continues to be insufficiently supplied with bills for current remittance, and the deficiency has to be made good with gold exports. But, as already stated, bankers believe that there are indications that these shipments will soon cease. One feature this week has been the offering, for the first time in nearly three months, of long sterling, drawn in the expectation that it can be covered at a profit within sixty days. This is an indication that bankers anticipate lower rates as the result of the ending of the suspense regarding the tariff. The offerings of these bills were promptly taken, but it is thought probable that more will come upon the market. There was no change in the tone for exchange until Wednesday, although bills for \$1,000,000 gold which was shipped on Tuesday were sold on Monday and there was also a fair amount of commercial drafts marketed on that day. On Wednesday the tone was easier, partly because of the sale of long sterling above noted, and the market also felt the effect gold bills against \$750,000 of offerings of engaged for shipment on Thursday; on the following day the market became steadier by reason of the absorption of the gold bills. Yesterday there was no change, the tone being firm ; \$500,000 gold was engaged for shipment to-day. The following shows the rates of exchange posted by leading drawers during the week:

	Fri.,	Mon.,	Tues.	Wed	Thurs.,	Fri.
	fune 8.	June 11,	June 12.	June 13.	June 14.	June 15.
Brown Bros {60 days	88	88	88	88	88	88
Sight	89%	8016	89%	89½	891⁄2	89½
Baring,		881 <u>6</u>	88%	88%	881 <u>4</u>	88 1/
Magoun & Co. Sight		90	20	90	90	90
Bank British		88	83	83	98	88
No. America { Sight		8914	8914	89%	89%	891 <u>6</u>
Bank of {60 days		88%	8314	83%	8814	885a
Montreal {Sight		89%	8914	80%	8914	895a
Canadian Bank (60 days		88	85	88	89	88
of Commerce. Sight		8914	89%	89%	89%	891⁄2
Heidelbach, Ick- (60 days		88	88	88	88	88
elheimer & Co (Sight		8914	891⁄4	891⁄2	8914	891 <u>4</u>
Lazard Freres { 60 days	881 <u>6</u>	881 <u>4</u>	881 <u>6</u>	88½	8812	881 <u>6</u>
Sight	90	90	90	90	90	90
Merchants' Bk. (60 days		88%	8814	88½	881 <u>6</u>	88%
of Canada Sight		90	90	90	90	90

The market closed firm on Friday at 4 88 to 4 881 for sixty-day and 4 891 to 4 90 for sight. Rates for actual business were 4 871 to 4 872 for long, 4 881 to 4 88% for short, 4 88% to 4 89 for cable transfers, 4 86%

commercial bills. The following is the statement of the foreign trade of the country for May and preceding months alluded to above.

FOREIGN TRADE MOVEMENT OF THE UNITED STATES.

						-	
Merchan-	Exports.	Imports.	Excess.	Exports.	Imports.	Excess	
dise.	8	\$	\$	\$	\$	8	
July-Sept	214,824	168,128	+46,696	186,157	204.378	-18,221	
OctDec	27:2.887	150,923	+121,964	273.111	204.825	+68.280	
JanMar	221,760 64,125	167,260 60.087	+54,500 +4,038	194,122 59,873	234,534 77,014	-40.412 -17.141	
May	61,168	56,753	+4,415	68.955	75,955	-7.000	
	OTITOS		1 41440				
Total	834,764	603,151	+231,613	752,218	796,708	-14,488	
Gold.							
July-Sept	2,560	54.201	-51.641	20.461	2.179	+18,282	
OctDec	3,498	6.802	-3,304	14,502	7.236	+7,266	
JanMar	8,509	3,938	+4.571	34.943	8,237	+26.708	
April	11,724	2,322	+9,402	19,149	801	+18,345	
May	27,407	4,283	+23,124	16,914	1,708	+15.208	
Total	53,698	71,546	-17,848	105,969	20,164	+\$5,805	
Silver.							
July-Sept	13.868	5,434	+8,434	9,006	5,580	+3,485	
OctDec	12.869	3,268	+9,601	12,118	8,041	+4,077	
JanMar	12,467	2,427	+10,040	10,136	5,308	+4,828	
April	4,098	606	+3,490	2,333	906	+1.427	
May	3,769	782	+2,987	3,066	1,772	+1,294	
Total	47,069	12,517	+34,552	36,721	21,607	+15,114	
+ Brcess o	f exports.	- 8	cess of impo	orts.			

The report of the Agricultural Department at Washington for the 1st of June shows on the whole a pretty satisfactory condition of the country's crops. Winter wheat improved during the month, and the average is now given at 83.2 per cent, against 81.4 on May 1st, and against only 75.5 on June 1st last year. For spring wheat the average is reported as high as 88, which compares with 86.4 at the same date last year; Nebraska however shows a very low condition, only 44, and in South Dakota the average is 79; for North Dakota it is 97, for Wisconsin 96, for Minnesota 99, for Iowa 90 and for Washington 89. In the winter-wheat States the averages generally are quite light outside of Kansas and California. In Kansas the condition is given at only 57, but even that is better than a year ago, when the average was only 47, and besides this the acreage in that State is larger. In California the condition is reported at 60, as against 72 in 1893. The following shows the averages for the leading winter-wheat States.

politi bi a	1	1894.		893.	1	892.	1	891.	1890.	
STATES.	Condition.	Acreage.								
Ohio	96	2,550	90	2,684	81	2,796	99	2,668	84	2,399
Indiana	93	2,372	81	2,523	87	2,713	99	2,918	63	2,494
Illinois	84	1,601	67	1,348	86	1,751	98	1,946	84	1,858
Missouri	82	1,416	74	1,609	75	1,987	99	1,892	77	1,603
Kansas	57	3,322		2,765	87	4,071	95	3,540	80	2,058
Michigan	89	1,269		1,508	86	1,628	90	1.607	69	1,502
California	60	2,625		2,620	98	3,012	97	2,815	86	2,426
Oregon	97	588	102	617	98	623	98	692	91	887
New York	98	401		472	97	519	96	641	93	641
Pennsylvania	95	1,245		1,311	89	1,324	97	1,337	98	1,337
Tennessee	75	728	- 20 m	809	93	899	99	1,198	72	1,175
Maryland	96	478	1 1 1 1 1	400	93		93	540	97	535
Virginia	81	737	96		92	799	95	850	87	802
Texas	89	376	69	432	00	445	98	536	87	511
Other winter		3,099		3,062		3,149		3,405		3,297
TOT. winter WHEAT	83.2	22,806	75.5	23,037	88.3	26,241	97	26,581	78	23,520
TOT. spring WHEAT								13,885	91	
	84-7	32,988	78.8	34,629	89.6	38,554	95	39,916		36,037
Per cent of inc. or									-	
dec. in acreage	-	-4.8	-	-10-2	-	-3.4	-	+8.7	-	-5*3

ACREAGE AND CONDITION OF WHEAT ON JUNE 1.

Three ciphers (,000) omitted from acreage figures

Thus the average for the whole country is 84.7 the present year against only 78.8 last year. But it should be noted that though the condition is better the acreage is nearly 5 per cent smaller than last year, and in fact the breadth sown to this cereal is the smallest for many years past. Hence while the promise is for a good crop there is no likelihood of a very large crop. As concerns the other crops, their comparative condition is shown in the following.

1894.	1893.	1892.	1891.	1890.	1889.	1888.
Winter wheat 83:2	75.5	88.3	96.6	78.1	93.1	73.3
Spring wheat 88.0	86.4	92.3	92.6	91.3	94.4	92.8
Oats	88.9	99.1	85.1	89.8	93.8	95.4
Rye 93.2	84.6	91.0	95.4	92.3	95.2	93.9
Barley 82.3	88.3	92.1	90.3	86.4	95.6	88.8
It is of course to	early	vet to	look	for an	v imm	POTO-

ment in railroad earnings. After the coal miners shall have returned to work a change for the better can be depended on. We give on subsequent pages to-day our review of the gross earnings for the month of May. and the showing, as there pointed out, is the most unfavorable we have yet had since our industries have fallen into a state of depression. For the first week of June the exhibit is still worse, the decrease from last year, according to our preliminary statement, being 21.98 per cent. Our tabulations do not cover any of the New England roads, but that the lines in that section are suffering hardly less severely than those in other sections is evident from the action of the board of directors of the New York New Haven & Hartford Railroad in reducing their quarterly dividend from a basis of 10 percent per annum to 8 per cent. We are justified in assuming that this action would not have been taken unless the course of the company's earnings had made it unavoidable, and in the circumstances it was of course a wise step. The Illinois Central return for April has been issued this week, and it shows gross of \$1,347,425, against \$1,542,998, and net of \$273,342 against \$383,711. For the fiscal year since the 1st of July however the company is \$1,488,979 ahead in its gross earnings and \$1,198,128 ahead in its net earnings, these gains reflecting the special benefits which the road derived from the Fair. The Union Pacific for April has \$758,250 loss in gross and \$389,409 loss in net. The Louisville New Albany & Chicago for April has gross of \$230,358 against \$266,791, and net of \$75,629 against \$98,512; the Elgin Joliet & Eastern gross of \$82,976 against \$79,780 and net of \$25,258 against \$11,260; the Flint & Pere Marquette gross of \$190,727 against \$263,615, and net of \$46,271 against \$78,059; and the Ohio River gross of \$49,229 against \$65,152, and net of \$13,284 against \$19,522. For the month of May the West Virginia Central & Pittsburg reports gross of \$56,716 against \$105,606, and net of \$16,175 against \$37,580, the heavy reductions of course being due to the coal miners' strike. The Nashville Chattanooga & St. Louis for May reports \$55,730 decrease in gross and \$19,997 decrease in net.

The following gives the week's movements of money to and from the interior by the New York banks.

and the second s						
Week End	ing June 15	, 1894.	Received b N.Y. Bank	y Shipped N.Y. Ba		t Interior lovement.
Currency Gold			\$7,113;00 800,0		,000 Gain ,000 Gain	\$\$,907,000 200,000
Total gold	and legal t	enders	\$7,913,0	\$3,806	,000 Gain	\$4,107,000
Result w	ith Sub-	Treasu	ry opera	tions an	ld gold	exports.
Week End	ing June 15	Into Banks.	Out o Bank		t Change in ik Holdings.	
Banks'interio Sub-Treas. op						1.\$4,107,000 5. 5,400,000
Total gold	andlegalt	enders	\$25,713,0	00 \$25.006	,000 Loss	\$1,293.000
Amount	t of bull	ion in p	orincipa	l Europ	ean ba	nks.
Bank of	Jı	une 14, 189	4.	J	une 15, 18	393.
	Gold.	Suver.	Total.	Gold.	Silver.	Iotal.
Ragland	£ 37 844 403	£	£ 87 814 402	£ 20 308 385	£	£ 20 806 385

Bank of						and the second s
Durino oy	Gold.	Suver.	Total.	Gold.	Silver.	Iotal.
	£	£	£	£	£	£.
England	37,844,493		37,814,493	29,396,385		29,896,385
France	71,300,737	51,091,714	122,392,451	68,471,000	51,117,000	119,588,000
Germany	35,077,500	11,692,500	46,770,000	33,087,750	11,029,250	44,117,000
AustHung'y	10,302,000	16,342,000	26,641,000	10,414,000	17,447,000	27,861,000
Spain	7,918,000	8,700,000	16,619,000	7,714 000	6,468,000	
Netherlands	4,516,000	7,033,000	11,549,000	2,818,000	7,109,000	
Nat.Belgium	3,060,667	1,530,333	4,591,000	2,825,333	1,412,667	4,238,000
Tot. this week	170:019.397	96.389.547	286.408.944	154.726.468	94.582.917	249,309,385
Tot. prev. w'k						

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PENSION EXPENDITURES AND THE COST OF GOVERNMENT.

At the present time, when the Government revenues are falling so decidedly short of the Government expenditures, an inquiry into the cost of government is peculiarly opportune. As a result of the intense depression in business from which mercantile and financial interests are suffering, both Customs and excise receipts have materially decreased. Most persons are cognizant of this one fact in the situation and hence are disposed to think that it offers an adequate explanation of the existing embarrassed condition of the Government-that there is no need of going outside of or beyond this great and serious unfavorable element. But admitting that revenues have fallen off enormously, can it be affirmed that these revenues are not even now sufficiently large to defray the cost of conducting our national affairs provided our laws were framed in accordance with correct principles so as rigidly to exclude baseless and unjustifiable expenditures ?

A Census bulletin has recently been issued which is of great aid in answering these queries. The facts have not yet attracted attention, but they throw a flood of light upon the whole subject. The bulletin we refer to relates to the receipts and expenditures of the national, State and local governments, and has been prepared by Mr. J. K. Upton, the special agent of the Eleventh Census in charge of that subject. We are not now concerned with the details, but simply with the grand aggregates as summarized in the following statement as given on the first page of the bulletin in question.

REVENUES COLLECTED IN CENSUS YEAR 1890 BY NATIONAL, STATE AND LOCAL GOVERNMENTS.

National Government, including postal revenues	\$461,154,680
States, Territories and District of Columbia	116,157,640
Counties, partly estimated	133,525,493
Municipalities, partly estimated	329,635,200
Grand total	81 040 473 013

These results are deserving of very careful consideration. The total revenue collected in this country under the authority of Government is thus found to be over a thousand million dollars-in exact figures, 1,040 million dollars. But it is not the mere magnitude of the total that causes one to pause, for in everything that the word implies this is a large country. What does arrest attention is the distribution of the revenues as between the national and the State and local governments. It appears that out of the aggregate of 1.040 millions of taxes exacted from the people of the United States in the Census year 1890, no less than 461 millions were imposed by the National Government-that is, over 44 per cent of the taxes which in one form or another our people were obliged to pay in that year were collected by and under authority of the United States. This is a striking and a startling fact. Consider what it means. Ours is a very simple form of government. Its functions are comparatively few. It is not charged with the care of educational matters, nor has it control of the policethese being delegated to the State and the municipality. Nor are we a military power with a huge military establishment to maintain. And yet the taxes levied by the National Government took 461 millions of the people's money in a single year. Much has been said of the costliness and inefficiency of our local governments-how "ring" control and political trickery are adding to local expense accounts and increasing the cost of all government expenditures nearly five dollars

burdens of taxation. But according to the foregoing figures the combined cost of the State governments. the Territorial governments, the county governments. the municipalities and the other subdivisions of local authority-all these combined, with their varied and manifold functions and duties, took from the earnings of the people in the Census year but little more than did the National Government alone-that is, they took 579 millions, while the United States, with its few and limited duties, took 461 millions.

It will no doubt be said that the revenues collected by the National Government in the Census year were in excess of its needs, that they left a surplus of over 100 million dollars. But that does not alter the fact that the people had to pay them and had to bear the burden of the same. Excessive revenues in their way are hardly less objectionable than deficient revenues, and we all know what unfortunate results attended the locking up of enormous sums of money in Government vaults in those days. But let us see how much more favorable to the Federal Government the comparisons would be if instead of figuring on the basis of the revenues we should figure on the basis of the expenditures. Here is a statement of the expenditures, after the same form as the statement of the revenues above.

EXPENDITURES IN CENSUS YEAR 1890 OF NATIONAL, STATE AND LOCAL GOVERNMENTS.

National Government, including postal service\$352,218,614 States, Territories and District of Columbia, except for public schools. 77,105,911 Counties, except for public schools, partly estimated.... 114,575,401 public schools 77.105.911 Municipalities, except for public schools, partly estimated. 232,988,592 Public schools

Grand total......\$915,954,055

Thus, including the National Government the grand aggregate of expenditures in 1890 was roughly 916 million dollars, and of this the amount taken by the National Government was as much as 352 million dollars. The proportion is somewhat smaller than in the other case, and yet is nearly 40 per cent of the whole. Out of the remaining 60 per cent there was paid all the expenses of the State and local governments of every description. What this latter comprehends will be understood when it is recalled that it covers the cost of the fire, health and police departments, of public street lighting, of parks, of penal and reform institutions, of educational and charitable institutions including public schools, of the judiciary, of the legislative and executive departments, of the State militia, of the maintenance of water-works, roads, sewers, &c., as well as the requirements for interest. Only 60 per cent of the total expenses went for these multifarious purposes, which are usually assumed to embrace the outlays which bear with especial weight upon the people, while 40 per cent went for the comparatively few and limited purposes of the National Government. The disparity in the proportionate cost of the two kinds of outlays is certainly very great.

The aggregate of 916 millions covers the postal expenditures, which are in great part reimbursed by postal receipts. Eliminating these the per capita cost of maintaining the national, State and local governments, including the schools and all other expenditures, is found to have been \$13 65. The National Government total, even with the postal expenditures excluded, still remains very close to three hundred million dollars, or not far from \$5 00 per head of population in the Census year. In other words, of the \$13 65 per capita

(\$4 76) went to defray the cost of the National Government. It has been a popular impression that only local government expenditures were of much consequence and especially burdensome-that it was in those departments that lack of economy was chiefly manifest-but in the light of the results here submitted opinions must be revised, since, as we see, the outlays incurred by the National Government form a large part of the whole.

Proceeding a step further in our analysis we find that the ordinary expenditures of the National Government are not on a very extended scale, the cost of Congress being about 64 million dollars, of the executive department 111 million dollars, of the national judiciary 41 million dollars, of foreign intercourse 11 million dollars, &c., &c. But for pensions the expenditures were about 107 million dollars, this forming over one-third of the entire expenditures of the National Government, exclusive of the postal service. In addition the expenditures of the War and Navy departments aggregated 70 million dollars more, making for these three items over 177 millions, which therefore constituted nearly 60 per cent of the entire national expenditures. As a fitting contrast to these large outlays, and serving to emphasize their magnitude, we may note that the total outlays for all our public schools in the same year were but 139 millions.

These facts make it evident that even in the Census year the expenditures of the National Government, as compared with the expenditures of the local governments, were on an exceedingly lavish scale. But since then they have been further materially augmented. The large surplus revenues which the Government was collecting with the resulting heavy accumulations of cash in the Treasury, had their usual effect in begetting prodigality and wastefulness. With one hand Congress cut down the revenues, with the other it increased the appropriations. Both operations have had part in bringing about the present situation. And obviously, except for the application of this double process in extinguishing the surplus, the revenues of the Government would not to-day be falling so heavily short of the expenditures. The fact should not be overlooked, either, that while it is true that business depression has very seriously curtailed the revenues, some of the sources of revenue previously existing were entirely cut off by the law of 1890-notably the revenue from sugar-so that aggregate Government receipts decreased after 1890, even before the depression came. With regard to the augmentation in the expenditures, through the increase in Congressional appropriations, that can be shown in no better or more graphic way than by the following statement, which covers merely the three classes of expenditures we are considering in this article. These figures of course are not taken from the Census bulletin.

UNITED STATES EXPENDITURES FOR PENSIONS AND FOR THE WAR AND NAVY DEPARTMENTS.

1890. 1892. 1891. 1893. Pensions War Department. 47,920,664 52,051,427 49,310,405 Navy Department 22,347,101 26,476,537 29,554,678 52,024,488 30,522,939

Total......177,204,620 202,943,965 213,448,136 241,904,985 In the three years from 1890 to 1893 the expenditures under these three heads have increased 642 million dollars, the total having risen from 177 millions to about 242 millions. In the Navy Department the increase is due to the building of new ships, in the War Department it has occurred chiefly in the ord- eleven months of 1893-94 \$50,134,009, against \$45,-

bors. The United States is supposed to occupy a peculiarly fortunate position, inasmuch as it has no large standing army, and therefore is not under the necessity of raising large amounts to maintain its military establishment. Yet, as will be seen from the foregoing, our expenditures in the late year for the War and Navy departments, and for pensions, did not fall much short of a quarter of a thousand million dollars. If we take the last four years together, the expenditures in this way reach the enormous aggregate of 835 million dollars.

As contrasted therefore with the burdens resting upon the European nations, are our burdens a whit less onerous? Is it not high time that a corrective should be applied ? The pension payments especially are reaching at once the proportions of a national calamity and a national scandal. We have already seen that in the Census year these pension payments amounted to 107 millions, while the requirements for the public schools in the same year through the whole length and breadth of the land were but little more than 139 million dollars. In the year preceding (1889) the pension payments had been only 88 million dollars; for 1893, as the above shows, they amounted to 159 million dollars, being an addition in the four years of 71 million dollars. Look now at the following remarkable record of the number of pensioners on the roll.

PENSIONERS AND PENSION REQUIREMENTS

Year ending	-Numbe	r of pensioners Widows, &c.	on roll.	
June 30-	Invalids.	Widows, dc.	Total.	*Disbursements.
1889	373,699	116,026	489,725	\$89,131,968
1890	415,654	122,290	537,944	106,493,890
1891	536,821	139,339	676,160	118,548,959
1892	703,242	172,826	876,068	141,086,949
1893	759,706	206,306	966,012	158,155,342

*The disbursements here given differ from the pension expenditures above, chiefly, we think, because the appropriations for pensions in several of the years were not sufficient to provide for the disburse-ments, and an extra appropriation to cover the deficiency had to be made in the succeeding years.

In 1889 (twenty-four years after the close of the Civil War, be it remembered), the number of pensioners was 489,725; in 1893 the number had risen to 966,012, an addition of half a million in four years. The number of widows increased from 116,026 to 206,306, the number of invalids from 373,699 to 759,706-all in the short space of four years. In the five years from 1889 to 1893, both inclusive, the amount paid out for pensions has been 613 million dollars. In the eleven months of the current fiscal year up to the 1st of June 130 millions more have been paid in this way, making 743 millions for a period of less than six years. The great increase in the payments is of course due to changes in the law; but that does not furnish justification either for the law or the payments; furthermore, many of the claims are positively fraudulent, and the New York Times, which has been devoting much space to the subject, has done a great service in bringing the matter to public attention.

What has been said shows that the troubles of the Government are not entirely due to reduced revenuesthat increased expenditures have been an equally potent factor. Congress seems to have become impressed with the necessity of providing additional revenues, but in view of the foregoing it is pertinent to ask what is being done towards applying the remedy at the other end? Absolutely nothing apparently. In the current fiscal year the pension payments have been somewhat smaller than last year, but both the War Department and the Navy Department expenditures have further increased, those of the War Department being for the nance division and in the outlays for rivers and har- 673,412 in the corresponding period of 1892-93, and those of the Navy Department being \$29,795,078, against \$26,736,992.

The need for economy and retrenchment was never so urgent as at the present moment, and as the current fiscal year is now closing, Congress, in making appropriations for the new year, has a rare opportunity for enforcing such a policy. For the eleven months of the current fiscal year the deficiency of revenues below ordinary expenditures has been 701 millions and during June the amount will probably be further increased. With expenditures reduced to the basis of those in the Census year-and then they were, as we have seen, in contrast with the outlays by the State and the local governments, on an exceedingly lavish scale-the greater portion of this deficiency could be avoided in the future. Congress should certainly grapple at once with the pension problem. It is one of It would seem the pressing questions of the day. as if the payments might be cut in two and yet meet all the requirements of humanity and justice in the treatment of those who sacrified their health or their lives in fighting for the preservation of the nation. Waste and extravagance may have been regarded with indifference when the country was prosperous, but the public will not view such acts now with unconcern. Of course, we understand what the ready answer will be by those who favor a continuation of the present large outlay. They will say that it is liberality, and not wastefulness, that has dictated the existing policy, but surely when the Government is running behind at the rate of 75 million dollars a year there must be an end even to liberality.

RAILROAD GROSS EARNINGS FOR MAY.

In the railroad world May will doubtless long remain memorable as the worst month experienced in the downward course of earnings in the period of great depression during 1893-94. We may go a step further and venture the assertion that it is doubtless the very worst month ever experienced by the carrying interest in their entire history thus far. Such a conjunction of extremely unfavorable factors and conditions, affecting practically the whole railroad system of the country, has probably never occurred before, and it is to be hoped will not occur again.

We all know how deeply our industries have been prostrated for almost twelve months, and how seriously this has affected the traffic and income of our transportation lines. We also know that the depression has in late months been intensified by the dilatory action of the United States Senate in dealing with the proposed tariff changes, involving so many and such varied industrial interests. But to these ordinary depressing influences of large magnitude, there were added several special disturbing agencies, one at least of which for the time being transcended in importance even business depression as an element reducing the earnings of the roads. We refer to the strike of the bituminous coal miners. This strike began in April, and was in progress during the whole month of May, not even a partial settlement having been reached until the current week. The strike was the most extensive ever undertaken. It was joined in by the bituminous coal miners in nearly all parts of the country, and the production of bituminous coal was almost entirely stopped. The anthracite coal mines were not involved in the trouble. In Pennsylvania, Illinois, Ohio, Maryland, Indiana, Iowa, Missouri, Kansas, Colorado, the Indian Territory, and the various Southern States like Alabama, Tennessee, Kentucky, West Virginia, &c.—in fact practically everywhere—the mining of bituminous coal ceased. In isolated cases of course the mines were kept open, but the only conspicuous instance of this kind among the larger producers appears to have been at the mines on the line of the Norfolk & Western, where colored labor is employed. In very many districts not a pound of coal was mined.

The effect of this situation upon the earnings of the railroads has been very important. With the growth of the country in population and in manufacturing activity, the production and consumption of coal has reached enormous proportions, and the transportation of that commodity has become one of the very largest items of traffic over the railroads. This is so even where the roads are not known as distinctively coal roads; their coal tonnage is large in any event, since the coal is needed for consumption at points on their lines, being a first requisite of industrial life. With the closing down of the mines this important source of traffic was cut off. Thus the direct loss was great ; but the indirect effects were only less marked. It being impossible to obtain coal, many establishments were obliged to close up their business, and hence the roads lost traffic in this way too. Iron production especially was interfered with, a large proportion of the furnaces being obliged to go out of blast, owing to the absence of the necessary supply of fuel. Besides this, the reads were themselves short of coal in many cases, and had to take off trains and curtail their service generally. In at least one instance which we recall-the Grand Trunk of Canada with its Chicago connection the Chicago & Grand Trunk-the officials found themselves forced to give notice that for the time being traffic must be restricted, the coal available being reserved for use on passenger trains and in the transportation of perishable freight; the notice in this instance was given on the 17th of the month, and was about ten days later withdrawn. In addition the large number of men put in enforced idleness (the idle coal miners alone it is estimated numbered between 150,000 and 200,000) diminished greatly the buying capacity of the and consuming population, restricting the traffic of the roads in this way, and likewise diminished passenger travel over the roads. The running of trains was also in a great many cases interfered with by the strikers, they seeking to prevent the moving of any coal. It should be stated that in this way, and in the effort to prevent work at the mines, the strikers were very riotous nearly everywhere, so that the State militia had to be called upon to preserve the peace in a great many States-notably in Colorado, Ohio, Illinois, Indiana, Iowa, Maryland, Alabama and West Virginia.

Very extensive floods in various parts of the country have been another important drawback, interrupting railroad operations and doing a great deal of damage generally. In Pennsylvania the overflows occurred about the 20th of the month and were the worst since the memorable disaster at Johnstown in 1889, and while the losses sustained were not as large as at that time they were nevertheless heavy. The Pennsylvania Railroad doubtless suffered most, traffic over part of its main line being suspended for some days, but many of the other roads in Pennsylvania were also badly crippled, and the floods extended into some of the adjoining States—especially New York. Towards the close of the month great floods and washouts occurred in the Pacific section, and in Colorado some points were completely isolated for a time. In Washington, Oregon, British Columbia, Montana, &c., the floods were of unprecedented extent, causing great damage to life and property, some of the sections being for days cut off from the rest of the world. The losses are estimated at very high figures, and the Pacific roads having lines in those parts—the Northern Pacific, the Union Pacific, the Great Northern, the Canadian Pacific—are understood to have suffered very severely. The overflows, however, occurred so late in the month that the effects will be reflected chiefly in the results for June rather than in those for May.

The low price of wheat has also operated to the disadvantage of the railroads. With the quotation only 56@57 cents a bushel in New York and 53@54 cents in Chicago, there is not only very little inducement for the farmer to ship his product, but it leaves him in very poor circumstances. At the Western primary markets the receipts of wheat in the five weeks ending June 2 were only 6,851,058 bushels, against 12,300,-589 bushels in the corresponding five weeks of last year. As regards the Coxey movement, some further stealing of trains occurred in the early part of the month, but the rigid way in which the courts dealt with the offenders and the conviction and sentence of Coxey himself had a wholesome effect, and by the close of the month trouble to the roads from that cause had nearly ceased. In addition to all the other difficulties railroad rates fell into 8 In the West the state of utter demoralization. situation became so bad that the railroad presidents got together and formed a new agreement for the maintenance of rates, under which control of tariff schedules has been taken entirely out of the hands of the freight agents. The restored rates, however, did not go into effect until the latter part of the month. In the South there were also very severe cuts and there the difficulty has not yet been adjusted. Finally, we are comparing with the first month of the World's Fair in 1893. Travel to the Exposition had not yet reached very large proportions then. Still, in greater or smaller measure it affected favorably quite a number of roads.

The effect of these various adverse influences and conditions is reflected in a loss of earnings by the roads included in our statement which is in excess of the loss recorded in any previous monthly return issued by us covering the same roads. In amount the loss reaches over 73 million dollars-\$7,782,001; in ratio the decrease is 17.55 per cent. In April our statement showed only \$5,024,309 decrease, or 13.95 per cent; this did not embrace two important roads which had not then reported, namely the New York Central and the Great Northern, but even with these included the loss would have been only \$6,084,703, or 14.86 per cent. In March the decrease was \$5,877,414, or 13.05 per cent; in February \$4,654,203, or 12.54 per cent; in January \$4,819,853, or 12.25 per cent; in December \$6,474,337, or 13.83 per cent; and in August \$6,344,348, or 13.00 percent. Thus in both amount and ratio the present decrease is decidedly the heaviest yet reached, which under the circumstances is not surprising of course.

In considering the magnitude of the decrease, it is more than ordinarily important to remember that our compilation does not cover the whole railroad mileage of the country. It embraces all the roads which will furnish early preliminary returns, and the aggregate of

mileage represented, it will be seen, is quite large-98,953 miles-including a few roads outside of the country. But several important systems do not furnish their returns until much later in the month, and hence can not be included in our early statement. Among these we may mention roads like the Pennsylvania, the Baltimore & Ohio, the Burlington & Quincy, the Chicago & Northwestern, the Union Pacific, the Southern Pacific, the Erie, &c., some of which are known to have suffered very heavy losses. When our statement of gross and net earnings for May shall be compiled, several weeks hence, the aggregate of the falling off in gross receipts will be found to be much larger than at present. But even that statement will not show the full amount of the decrease, since many roads do not furnish monthly returns at all. In view of the results now before us, it seems no exaggeration to say that could we secure returns for the entire railroad system, the loss in gross earnings for the month would reach between fifteen and twenty million dollars.

Confining ourselves to the roads from which we have returns, and which appear regularly in our tables, the very unfavorable character of the exhibit is somewhat qualified when we remember that last year there had been quite a considerable gain--\$3,537,074 or 8.94 per cent—so that comparison is with better results than in the months preceding. In part the gain in May 1893 followed from the Fair, in part from the fact that the month contained one more working day (there having been one less Sunday) than the same month of the year preceding. The following shows the May aggregates for a number of years past.

CON NO.	Mil	eage.	Earn	ings.	10.7.0.15
Ar any such ray	Year Given.	Year Preceding.	Year Given.	Year Preceding	MY HL
May.	Miles.	Miles.	\$	\$	8
1890 (160 roads)	85,816	83,589	37,683,237	33,117,753	Inc. 4,565,484
1891 (137 roads)	87,220	84,525	36,774,414	36, 355, 029	Inc. 119,385
1892 (143 toads)	96,429	93,874	39,067,824	38,242,992	Inc. 824,832
1898 (137 roads)	95,809	94,122	43,074,051	39,536,977	Inc. 3,537,074
1894 (129 roads)	98,953	96,531	36,561,050	44,343,051	Dec. 7,782,001
Jan. 1 to May 31.					and an and an
1890 (153 roads)	84,390	82,213	174,175,876	154,698,652	Inc .19,477,224
1891 (137 roads)	87,220	84,525	180,042,038	172,712,257	Inc. 7,329,781
1892 (142 roads)	96,325	93,769	204,126,016	191,529,038	Inc.12,596,958
1893 (135 roads)	95,703	94,016			lnc. 8,165,864
1894 (129 roads)	98,953	96,531	181,666,003	211,394,392	Dec 29,728,389

It hardly needs to be said that some of the roads have sustained exceedingly heavy losses in earnings both relatively and absolutely. The distinctively coal roads of course have the heaviest ratios of decrease; thus the earnings of the Buffalo Rochester & Pittsburg the present year are less than one third those of last year, being only \$96,883 against \$307,951. In amount the Atchison shows almost a million dollars decrease (\$974, -770), the Northern Pacific \$711,909 decrease, the New York Central \$696,810 decrease, the St. Paul \$441,863, the Chesapeake & Ohio \$300,195, the Illinois Central \$285,844, the Louisville & Nashville \$282,003, the Missouri Pacific \$262,086, the Wabash \$253,000, the Rock Island \$233,983, the Missouri Kansas & Texas \$206,696, etc., etc. The losses come from all sections of the country and from all classes of roads. A few roads are able to show increases, but only 23 out of the whole 129 roads in our table; of these 23 four are Mexican roads and the remainder are all small lines, with the exception of the New York Ontario & Western and the Florida Central & Peninsular, and the gains are also small. Some roads have done remarkably well notwithstanding their totals for 1894 are not quite equal to those of last year; the

per cent. The Illinois Central, as already stated, has \$285,844 decrease, but that is in comparison with the extra large earnings of 1893 caused by the Fair, from which that road derived special benefits; compared with May 1892 the loss is only \$4,691, showing that the ordinary revenues of the road have been strikingly well maintained. The Great Northern must also be considered to have done well. Including the Montana Central and the Eastern of Minnesota, it has only \$102,-052 decrease, though the Northern Pacific, as we have seen, has over seven hundred thousand dollars decrease. The company is operating a larger mileage than in 1893, and no doubt some traffic delayed by the strike of the road's employes in the preceding month came forward in May.

PRINCIPAL	CHANGES	IN	GROSS	EARNINGS	IN	MAY.	

Increases.		Decreases.	
Mexican Central	\$63,767	Int. & Great Northern.	\$92,973
Fla. Cent. & Penin	39,605	Gd. Rap. & Ind. (4 rds.)	84,216
A THE OWNER OF A COMMITTEE	001000	Chic, Great Western	84.007
Total (representing		St. Louis Southwestern.	78,000
Total (representing	0102 070	Rich. & Danville (4 rds)	74,785
2 roads)	\$103,372		
Decreases.		Wheeling & Lake Erie.	71,692
Atch. Top. & S. F. (2 rds.)	\$974,770	Flint & Pere Marq	71,139
Northern Pacific	711,909	Pitts. & West. (3 rds.)	69,953
N. Y. Cent. & Hud. R	696,810	Tol. & Ohio Cent	69,513
Chic. Mil. & St. Paul	441,863	Balt. & Ohio So'west	64,755
Ches. & Ohio	300,195	Chic. & West Mich	60,040
Illinois Central	285,844	Louisv, N. Alb. & Chic.	55,995
Louisv, & Nashy	282,003	Nash. C. & St. Louis	55,730
Mo. Pacific	262.086	Tol. St. L. & Kan City	52,957
Wabash.	253,000	Chie. & Grand Trunk	50,431
Chic, R. I. & Pacific	233,983	St. Louis Alt. & T. H	49,694
Ruff, Roch, & Pitts	211.088	West Va. Cent. & Pitts.	48,889
	206.696	Lake Erie & Western	47.141
Mo. Kans. & Texas		Texas & Pacific	44,814
Denv. & Rio Grande	196,300		
Canadian Pacific	192,542	Duluth So Sh. & Atl	41,110
Chie. & East Ills	190,101	Iowa Central	32,147
Grand Trunk	179,579	Mobile & Ohio	30,411
Clev. Cin. Ch. & St. L	167,914	-	
W. N. Y. & Peng.	131,341	Total (representing 53 roads)	
East Tenn. Va. & Ga	120.741	53 roads)	7.471,192
Great Northern (3 rds.)	102.052	Contraction of the second second	a service and
		the sweet falling off	in the

We have spoken above of the great falling off in the wheat movement in the West. The receipts of oats, of barley and of rye at the same points were also slightly less than a year ago, while on the other hand the corn movement was a trifle larger and there was also a gain in the deliveries of flour, though this latter occurred chiefly at Daluth. In the following we show the grain movement in our usual form for the five weeks ending June 2.

RECEIPTS OF FLOUR AND GRAIN FOR FIVE WEEKS ENDING JUNE 2,

AND SINCE JANUARY 1.								
Ball	Flour, (bbla.)	Wheat, (bush.)	Oorn, (bush.)	Oats, (bush.)	Barley, (bush.)	Rys. (bush.)		
Chicago- 5 wks. May, 1804 5 wks. May, 1803 Since Jan. 1, 1804 Bince Jan. 1, 1804	\$46,381 459,133 1,955,655 2,178,178	525,487 2,715,382 4,621,618 18,301,597	6,147,026 6,965,034 34,211,625 21,645,423	8,640,467 29,016,604	345,118 500,801 4,325,429 5,101,479	87,418 112,646 616,673 654,229		
Mileaukse- 5 wks. May. 1894 5 wks. May. 1893 Since Jan. 1, 1894 Since Jan. 1, 1893	237,100 185,*25 947,770 746,897	879,650 972,750 3,317,465 4,805,337	209,300 105,650 729,900 454,550	1,238,000 1,009,000 2,893,000 2,995,444	242,440 296,000 3,609,480 2,803,800	76,295 135,800 447,965 572,000		
St. Louis- 5 wks. May, 1894 5 wks. May, 1893 Since Jan, 1, 1894 Since Jan, 1, 1894	$\begin{array}{c} 117,720\\ 101,59:\\ 53,501\\ 578,712 \end{array}$	203,175 331,902 1,34%,726 8,217,930	3,449,915 2,554,350 15,612,439 16,950,030	$\substack{1,135,130\\1,074,275\\4,283,035\\4,029,818}$	12,750 7,500 557,500 626,100	8,733 30,881 64,141 402,142		
Toledo- 5 wks May. 1894 5 wks. May. 1893 Since Jan. 1, 1894 Since Jan. 1, 1894	6,193 7,099 38,876 33,899	\$93,390 475,000 2,072,000 1,944,930	192,000 609,100 2,487,200 3,447,658	8,500 18,400 48,201 90,910	600 1,00 5,800 4,800	5,300 7,700 30,700 35,700		
Detroit- 5 wks. May, 1894 5 wks. May, 1893 Since Jan. 1, 1894 Since Jan. 1, 1893	11,379 13,482 60,774 68,651	143,033 295,258 1,790,023 1,990,501	103,377 167,694 672,094 965,957	149,075 189,508 634,752 867,150	8,375 22,825 242,793 330,431			
Cleveland- 5 wks. May, 1894 5 wks. May, 1893 Since Jan. 1, 1894 Since Jan. 1, 1894	31,520 31,708 126,772 115,083	121,404 695,158	51,943 40,212 270,134 265,709	200,751 199,763 655,887 932,265	76,931 20,507 243,372	42,000		
Psoria- 5 wks. May. 1894 5 wks. May. 1893 Since Jan. 1, 1894 Since Jan. 1, 1893	21,600 19,950 106,960 101,250	57,050 65,400 236,450 543,150	1,061,680 797,050 7,511,720 4,788,140	2,208,000 2,197,600 7,427,800 7,551,300	30,100 13,300 545,400 572,700	7,200 15,600 65,400 65,600		
Duluth- 5 wks. May, 1894 5 wks. May, 1893 Since Jan. 1, 1894 Since Jan. 1, 1893	825,933 459,973 1,387,681 459,973	534,301 1,973,650 5,192,490 5,806,099	1,822 95,928 115,386	43,839 55,106	1,271	·····		
Minneapolis- 5 wks. May. 1894 5 wks. May. 1893 Since Jan. 1, 1894 Since Jan. 1, 1894	********	3,745,850 4,819,530 16,881,610 \$2,336,215	960,990					
Kanaus City- 5 wks. May, 1894 5 wks. May, 1893 Since Jan. 1, 1894 Since Jan. 1, 1893	******	172,801 528,773 1,505,826 5,093,588	42,183 138,110 268,647 1,171,960	47,646 51,690				
Total of all- 5 wks. May. 1894 5 wks. May. 1893 Since Jan. 1, 1894 Since Jan. 1, 1893	1,281,251	6,951,058 12,301,587 37,056,456 64,730,2×6	11,266,20J 62,520,677	15,193,540 13,372,656 45,103,674 43,214,078	9,328,180	184,930 314,627 1,224,970 1,800,427		

At Chicago the receipts for the even month ware $1\frac{1}{2}$ million bushels less than in May 1893, and at that point there was a falling off also in the flour receipts; on the other hand, the live-stock movement appears to have been larger than in 1893, the receipts of hogs having been 573,187 head against 463,897 head in 1893; of all kinds of live stock the deliveries were 23,459 carloads in 1894 against 21,855 carloads in 1893.

RECEIPTS AT CHICAGO DURING MAY AND SINCE JANUARY 1.

		May.		Since January 1.		
	1894.		1893. 1892.		1893.	1892.
Wheat.bush.	468,182	2,390,513	861,090	4,587,142	17,976,728	6,937,136
Cornbush.	5,159,357	4,809,902	4,286,568	33,454,855	19,598,801	23,977,901
Oatsbush.	7,212,144	7,041,153	5,008,916	28,400,274	24,962,894	24,466,763
Ryebush.	74,636	98,611	129,704	611,223	640,154	1,181,364
Barley.bush.	293,068	449,664	739,474	4,291,839	5,050,081	6,060,100
Total grain	13,212,437	14,789,843	11,025,752	71,348,333	68,223,161	62,623,281
Flour., bbls.	304,991	411,052	355,465	1,929,738	2,113,148	2,419,620
Pork bbls.	162	1,523	3,528	2,904	1,951	9,807
Out m'ts.lbs.	12,107,813	12,712,686	11,292,799	53,686,545	46,037,249	69,142,002
Lardlbs.	6,032,518	5,398,624	5,333,179	30,235,862	20,775,275	32,449,512
Live hogs No	575,187	463,897	737,239	3,103,037	2,274,646	8,580,666

As regards the cotton movement in the "South, that is not much of a factor at this time of the year. However, such as it is, it was smaller than a year ago, the gross shipments overland having been only 51,136 bales against 73,325 bales, and the receipts at the Southern ports 89,895 bales against 102,934 bales. RECEIPTS OF COTTON AT SOUTHERN PORTS IN MAY, AND FROM

JANUARY 1 TO MAY 31, 1894, 1893 AND 1892.

mark		May.	10 6.00	Since January 1.			
Ports.	1894.	1898.	1892.	1894.	1893.	1892.	
Galveston bales.	6,814	10,886	13,891	190,154	218,881	277,407	
El Paso, &c	3,779	5,088	5,385	12,547	18,551	22,713	
New Orleans	28,150	42,369	59,238	570,953	580,234	896,170	
Mobile	2,589	3,281	8,669	52,178	85,268	69,130	
Florida	768	46	71	10,082	6,981	4,629	
Savannah	17,239	18,321	25,255	211,509	150,400	221,845	
Brunswick, &c	10,835		3,698	46,671	12,707	47,427	
Charleston	1,995	5,089	7,003	58,570	40,569	79,819	
Port Royal, &c	4,888	2	30	34,713	103	282	
Wilmington	495	1,090	2,088	29,588	19,167	24,947	
Washington, &c				53	177	710	
Norfolk	9,374	10,718	19,623	139,489	85,250	141,250	
West Point, &c	2,919	6,136	18,708	91,701	35,777	130,428	
Total	89,895	102,984	158,652	1,448,211	1,154,065	1,916,25	

When we consider the roads by groups, we find the heaviest ratio of loss in the group of roads running through the Middle and Middle Western States. It is here where coal mining is on the largest scale and here where coal plays the greatest part in the traffic of the roads. In the table below the falling off from last year reaches \$1,531,044, or nearly 26 per cent. On some of the Ohio roads like the Toledo & Ohio Central, the decrease is smaller than it otherwise would be because the same roads also suffered from a strike of the miners last year, though for only part of the month then.

EARNINGS OF MIDDLE AND MIDDLE WESTERN ROADS

May.	1894.	1893.	1892.	1891,	1890.	1889.
	.8	8	\$	\$	\$	\$
Buff. Roch. & Pitt.	96,883	307,951	268,592	242,944	194,601	160,418
Ohicago & East. Ill.	170,046	360,150	299,012	234,313	240,415	184,838
Ohie. & West Mich.	a110,725	a170,765	160,717	140,389	143,813	114,401
Det: Lansing & No.	a77,450	a93,358	93,761	95,920	97,299	86,585
Evansv.& Terre H.	83,527	104,132	100.331	89,484	84,869	72,918
Filmt & P. Marq	187,472	258,611	218,596	214,450	247,456	199,335
Gr. Rap.& Ind. Sys.	186,535	270,751	251,548	230,214	266,448	235,428
Illinois Central	1,453,663	1,739,507	1,458,353	1,423,573	1,308,898	1,259,013
Lake Brie & West.	255,589	302,680	253,063	251,429	257,192	186,097
Long Island	375,510	389,213	360,652	352,766	329,284	281,002
Lou, Evans, & St.L.	110,791	138,216	107.901	125,748	106,511	95,618
	228,476	284,471	258,498	230,915	214,966	198,398
Louis. N.A. & Chic.	335,815	322,482	306,118	240,309	190,160	156,001
N. Y. Ont. & West.	174,687	244,640	198,949	187,801	196,295	205,111
Pittsb'g & West'n.	73,830	123.524	106,416	106,068	101.774	81,829
8t. L. Alt. & T. H		142,699	152,562	125,095	145,723	116,949
Tol. & Ohio Cent	73,186	74,641	72.010	76,845	76,268	74,796
Tol. Peo. & West.	58,602	168,205	138,421	165,884	134,766	62,218
Tol. St. L. & K. C	115,248		280,825	294,149	297,270	292,768
West, N. Y. & Pa	189,100	320,441	129,640	104,097	98,214	73,483
Wheel. & L. Erie	65,358	137,050				
Total	4.422.443	5,953,487	5,215,985	4,931,888	4,731,722	4,197,256

For the trunk lines from which we have returns the falling off is much smaller than in the case of the other roads in the Middle and Middle Western States. The decrease, it will be seen from the following, is only \$1,357,348, or 15.81 per cent. The statement, however, does not embrace the Pennsylvania, the Erie or the Baltimore & Ohio; with these roads included the showing would doubtless be much more unfavorable.

EARNINGS OF TRUNK LINES.

May.	1894.	1893.	1892.	1891.	1890.	1889.		
	\$	\$	\$	\$	\$	\$		
B. & O. S.W	} 453,103	517,858	\$ 192,142	187,830	176,466	155,891		
Oh. & Miss.	5 200,200	011,000	2 310,117	332,703	362,001	313,970		
C.C.C.&St.L	1,016,841	1,184,755	1,097,354	1,026,723	1,118,853	1,070,273		
G.T. of Ca.*	1,302,351	1,423,733	1,414,681	1,360,101	1,497,395	1,443,231		
Ch. & G. T*	226,727	265,991	271,918	244,857	278,150	251,277		
D.G.H&M*	69,309	83,532	81,359	75,542	72,232	68,019		
N.Y.C.&H.+	3,304,803	4,001,613	3,643,403	3,474,437	3,435,550	3,165,787		
Wabash	857,000	1,110,000	955,369	1,038,617	937,784	1,023,572		
Total	7,230,134	8,587,482	7,966,343	7,710,810	7.878.431	7,495,020		

* For four weeks. † Include Rome Watertown & Ogdensburg for all year.

For the Pacific roads of course the result is quite unsatisfactory. The three roads below have a decrease of \$922,351, or 24.85 per cent.

EARNINGS OF PACIFIC ROADS.

May.	1894.	1893.	1892.	1891.	1890.	1889.
Can. Pacific North'n Pacific Bio Gr. West'n	\$ 1,413,000 1,180,077 196,600		1,724,375	1,902,772	1,964,771	\$ 1,177,421 1,632,186 107,528
Total	2,789,677	3,712,028	3,644,894	3,710,648	3,523,768	2,917,135

In the Southwest the percentage of decrease is also quite heavy, reaching in the case of the roads below 19.87 per cent; in amount the decrease for these roads is \$1,893,595.

EARNINGS OF SOUTHWESTERN GROUP

May.	1894.	1893.	1892.	1891.	1890.	1889.
0.000	\$	8	\$	\$	8	8
A.T.& S.F.	0.500.004		\$ 3,072,577	2,953,183	3,005,718	2,248,466
Col. Mid S	2,566,934	3,435,141	2 178,584	177,443	170,261	143,718
St.L.&S.F.Sy	621,312	727,875	698,064	665,962	695,681	562,015
Den.& Rio Gr.	533,000	729,300	685,495	681,827	756,548	647,792
Int. & Gt. No.	207,179	300,152	267,242	279,0751	283,312	
K.C.F.S.& M	a318,000	a340,159	374,333	357,783	425,787	373,144
Mo. K. & Tex.	689,531	896,227	746,824	708,780	703,240	629,220
Mo.P.&Ir.Mt.	1,857,820	2,119,908	1,908,384	1,916,498	1200 81	
St. Jos.&Gr.I.	80,250	98,047	81,299	64.816	122,303	94,734
St.L. Southw.	291,000	369,000	303,382	285,374	290,927	211,165
Texas & Pac.	470,158	514,972	411,642	460,046	502,903	480,652
Total	7,635,184	9.528.779	8 727 828	8 550 785	Inches and	

a Figures here for 1891 and 1893 are simply the totals of the earnings for the four weeks of the month as reported in the weekly returns; the month's earn-ings usually exceed the weekly estimates quite considerably.

The Southern group has on the whole done better than any other, the decrease for the leading roads being only 15.41 per cent-in amount \$311,120. The small loss on the Norfolk & Western is explained by the fact that as the miners on its line kept at work and the demand for coal was urgent, the road was able greatly to increase its output.

EARNINGS OF SOUTHERN GROUP.

May.	1894.	1893.	1892,	1891.	1890.	1889.
202.12	\$	\$	\$	\$	\$	8
Chesapeake & Ohio	562,925	863,120	744,455	+7:20,825	640,997	474,602
E. Tenn. Va. & Ga	339,536	460,277	460,234	497,661	592,244	
Kan.C.Mem. & Bir.	a66,017	a65,569	81,211	89,929	86,539	70,304
Louisv. & Nashv	1,479,610	1,761,613	1,707,678	1,496,504	1,577,216	1,382,680
Memphis & Char	101,354	108,531	98,659	110,721	143,051	118,539
Mobile & Ohio	260,014	290,425	263,480	276,177	298,792	
Nash.Chatt.&St.L.	358,646	414,376	418,116	305,378	298,050	
Norfolk & West'nb	845,623	\$\$73,160	769,552	764.819	707,670	
Richm.& Danvilles	908,165	982,950	942,325	1,053,725	1,001,460	
South Carolina	78,000	90,989	92,829	100,173	94,712	80,987
Total	4,899,890	5 911 010	5 578 530	5 415 019	5 440 791	4 594 001

a Figures here for 1804 and 1803 are simply the totals of the earnings for the four weeks of the month as reported in the weekly returns; the month's earn-ings usually exceed the weekly estimates quite considerably. Toose not include the Elizabethtown Lexington & Big Sandy road in this and preceding years. Figures are approximate, same as for this year; actual earnings were larger. Including Scioto Valley & New England and Shenandoah Valley for all the years.

years. § Includes the whole R. & D. system.

For the Northwestern group the ratio is even less than for the Southern, but several large systems are not represented in our table; for the leading roads (outside of those which have not yet fur- Peo. Dec. & Evansv. | 62.508| 73.745

nished their returns like the Northwest, the Burlington & Quincy and the Omaha) the decrease is \$990,441, or 14.63 per cent.

EARNINGS OF NORTHWESTERN LINES.

	EARNINGS OF NORTHWESTERN LINES.							
	May.	1894.	1893.	1892.	1891.	16	390.	1889.
			100 50.000					
	Bud G & D & M	\$	\$	\$ 077 400	\$		\$	\$
	Burl. Ced.R.& No. Chic. Gt. West	286,659 267,956	310,83 351,90		261,828 373,059		31,856 58,931	217,716 224,528
1	Chic.Mil.& St.P.)		2,701,578	1 0 054 040	2,097,548		00,254	1,929,768
	Milwau.& No 5			1 131,700	120,993		42,972	94,392
	Chic. R. I. & Pac. Duluth S.S.& Atl.	1,376,774 143,503			1,281,795		91,850 28,796	1,291,929 197,497
	Gr. Northern Sys.	1,043,443			1,024,956		10,398	716,935
	Iowa Central	123,000	155,14	123,508	106,320	1	27,452	107,807
	Minn. & St. Louis.	135,860		1 Para and	184,275		05,268 26,040	107,800
	St. Paul & Duluth	140,858			170,948			104,474
	Total	5,777,764	6,768,20	5,858,777	5.744,622	5,8	23,817	4,992,816
	GRO	SS EARI	NINGS A	ND MILE	AGE IN	MA	Y.	
		T	Gr	oss Earnin	110	1	Mi	leage.
	Name of Roa	a	un	738 19 tot 10 610	1-			1
	ATG11600 1000		1894.	1893.	Increase Decrea		1894.	1893.
1						-		
	Atch. T.& S. Fe S	Svs. 2.	\$ 566,934	8,435,141	-868,	207	7,45	8 7,481
	St.L. & S.Fran.	Sys	$\begin{array}{r} 621,312 \\ 453,103 \end{array}$	727,875	-106.	563	1,86	4 1,864
	Balt. & Ohio Sou Birm'ham & Atl		1,971	517,858 2.796	-64,	825	91 2	2 22
	Brooklyn Eleva	ted.t	1,971 180,474 96,83	195,857 307,951	-15,	383	33	0 17 4 294
	Buff. Roch. & P Burl. Ced. R. & I	No	286,659	310,858	-24.	199	1,13	4 1.134
	Canadian Pacifi Carolina Midlan	c 1,	413,000 2,152	1,605,542 2,713	-192,	542 561	6,32	7 6,015 5 55
	Char. Cin. & Ch	ic	12,490	10,523	+1,	967	20	207
5	Char. Sumter & Chesapeake & O		10,500 562,925	9,300 863,120	-300,	195	13	0 1,269
3	Chic. & East Illi	inois.	170,046	360,150	-190,	104	51	5 480
5	Chic. Great Wes Chic. Mil. & St.	Paul. 2,	267,956 259,713	351,963 2,701,576	-441.	863	92 6,0	6 6,086
	Chic. Peo. & St. I.	ouis.	54.814	72,902	-18, -233,	088	31 3,57	3 313
	Chic. R. Isl. & P Chic. & West M	ich 1,	376,774 110,725	170.700		040	57	5 575
	Cin. Georg. & Po Cin. Jack. & Mac	orts	6,520 39,808	5,972 52,431	+	548	4 34	2 42
	Cinn.Portsm'th	& Va.	26,266	22,511 1,157	+3,	755	10	6 106
	Col. & Maysvi Clev. Akron & C	llle	921 47,243	53,185	-5.	236 942	19	9 19 4 194
	Clev. Cin. Ch. & S	U. L 1.	016,841 1,250 13,615	1,184,755 2,100	-167,	914	1,85	0 1,850
	Colusa & Lake Current River		13.615	2,100 9,464		850	8	2 22 2 82
	Denv. & Rio Gra	nde	533,000	729,300 93,358	-196,	300	1,65	7 1,646
	Det. Lans'g & No Dul. So. Shore &	Atl.	77,450 143,503	184.613	-10, -41,	110	33	9 589
3	E. Tenn. Va. & G	a		460,277	-120,	741	1,26	5 1,265 2 182
3	Elgin Joliet & E Evansv. & India		17,213	28,795	-11,	582	15	6 156
	Evansv. & Richt Evansv. & T. Ha	m'd	68,860 17,213 10,206 83,527	$\begin{array}{r} 460,277\\ 76,154\\ 28,795\\ 16,236\\ 104,132\\ 958,611\\ \end{array}$	$\begin{array}{c} +4, \\ -196, \\ -15, \\ -41, \\ -120, \\ -7, \\ -11, \\ -6, \\ -20, \end{array}$	030	10	
1	Flint & Pere Ma	ra	101,414	200,011	-71.	139	63	9 639
	Fla. Cent. & Pen Ft. Worth & Rio	Gr.	164,403 18,195	124,798 30,281	+39, -12, -12, -12, -12, -12, -12, -12, -12	605 086	92 14	
	Gadsden & Att.	Un.	627 80,954	1,284 89,247	-8,	507		1 11
	Georgia. Ga. South. & Flo	rida.	62,971	65.541	-2,1	576	28	5 285
5	Gr. Rapids & Ind Cin. Rich. & Ft	lana.	141,686 31,696	209,918	-68, -8,	232	43	6 436 6 86
	Traverse City.		4,242	40,504 6,380	-2,	138	2	6 26
	Musk. Gr. R.& Gr. Trunk of Can		8,911 613,567	13,949 1,793,146	-179,	038 579	3,50	
	Chic. & Gr. Tru	ink.i	283,854	334,285 103,146	-50,4	131	33	5 335
	Det. Gr. Hav.& Gt. No.—S. P. M. Eastern of Min	& M.	85,874 813,161	970,403	-157.	247	3,70	9 2,890
	Eastern of Min Montana Cent	nal.	85,473 144,809	74,096 100,989	+11, +43, -43, -43, -43, -43, -43, -43, -43, -	320	25	$\begin{array}{ccc} 2 & 72 \\ 6 & 253 \end{array}$
	Gulf & Chicago. Hoosac Tun. & V		3,333	3,636 3,088		303	6	2 62
	Humeston & She	3n	3,333 3,837 8,300	8,269	+	749	9	
	Illinois Central . Internat'l & Gt.	1	453 6631	8,269 1,739,507 300,152	-285,8	344	2.88	8 2,888
	Interoceanic (Me	ex.).‡	207,179 192,430 123,000	168.225 155,147	-92, +24, -32,	205	82 51	5 825 9 519
	Iowa Central		2,656	155,147	$\begin{vmatrix} -32, \\ -1, \end{vmatrix}$	653	49	7 497 0 20
	Iron Railway Kanawha & Mic	h	2,656 32,000 24,115 318,000	4,309 32,782 22,306	-	782	2 17	$ \begin{array}{c} 3 & 142 \\ 3 & 163 \end{array} $
	Kan. C. Clin. & S Kan. C. Ft. S. & M	fem	318,000	340,109	-22,	159	16 67 27	1 671
	Kan. C. Mem. & Kan.C.Pittsb. &	Bir	66,017 30,158	65,569 12,123	+18,0	118	27 23	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
	Kan. City Sub. H	Selt	23,599	22,481 26,188	+10,	118	23 3 17	õ 35
	Kan. C. Wyan. & Kan. C. & Beatr	N.W .	22,696 974	26,188	-3,4	$\frac{192}{-67}$	17	
	Keokuk & Weste	rn	26,397	1,041 27,620 5,285	-1.5	223	14	8 148
	Lake Erie & Wes	tern.	4,271 255,539	302,680	-41,	141	6 72	5 725
	Lehigh & Hud. B Long Island	liver.	42,051 375,510	56,749 389,213	-14,6	000	9 36	0 90
	Louisv. Evans. &	St.L	110,791	138.216	-27.4	25	36	8 368
	Louisv. & Nashv Louisv. N. Alb.&	ille 1,	479,610 228,476	1,761,613 284,471	-282,0	995	2,95 53	
	Louisville South	ern	46,148	59,135	-12.9	9871	13	0 130
	Louisv. St. L. & Macon & Birmin	ıg'm.	35,339 4,347	50,741 4,195	-15,4 +1	152	16 9	7 97
	Manistique. Memp. & Charle		8,747	8.363 108.531	+3	384	4 33	4 44
	Mexican Centra	1	101,354 764,429	700,662	-7,1 + 63,7	67	1.86	0 1,860
1	Mexican Nationa Mexican Railwa	al	365,561 300,330	366,238 274,034	+26,5	511	1,21 32	9 1.219
	Minn. & St. Lou	is	135,860	148,915	-13,0)55	35	5 355
	Mo. Kans. & Tex. Mo. Pac. & Iron	.878	689,531 857,820	896,227 2,119,906	-206.0 -262.0)86	1,94 5,37	
1	Mobile & Birm'g.	nam.	18,252	21.695	-3,	143	14	9 147
1	Mobile & Ohio Mont. & Mex. Gu	1lf	260,014 90,000	290,425 88,596	-30,4 +1,4	104	68 38	8 388
	Nashy, Chat, &	St. L.	358,646 8,390	88,596 -414,376 11,854	-55.7	730	88 6	5 810
	N. Orleans & Son N.Y.Cen, & Hud.	Riv. 3,	304,803	4,001,613	-696.	310	2,39	5 2.096
	N. Y. Ont. & Wes Norfolk & Weste Northern Pacific	50	335,815	322.422	+13, -27, -27, -27, -27, -27, -27, -27, -27	533 537	47	7 477 7 1.556
	Northern Pacific	3 1,		873,160 1,891,986 66,922 44,731 73,745	-711,9	909	4.62	3 4,623
	Ohio Kiver Ohio Southern		33,710	65,922 44.731	-711,9 -11,9 -11,9 -11,9	034	21	
1	Peo. Dec. & Eva	nsv	62.508	73,745	-11,5	237	33	4 334

	Gn	Mile	age.		
Name of Road.	1894.	1893.	Increase or Decrease.	1894.	1893.
All and a second second	\$	\$	\$	500 0	-
Pitts. Marion & Chie.	1,625	2,842	-1.217	25	25
Pittsb. Shen. & L. E .	29,223	34.396	-5,173	178	178
Pittsb. & Western	97,708	140.251	-42,543	227	227
Pittsb. Clev. & Tol.	48,437	73,460	-25,023	77	77
Pittsb. Pa. & Fair.	28,542	30,929	-2,387	61	61
Pt. Royal & Augusta.	13,000	14.929	-1,929	112	112
Quin. Omaha & K. C	19,496	22,841	-3,345	134	134
Rich. & Danville	723,974	765,680	-41,706	2.178	2,178
Georgia Pacific	104.994	133,300	-28.306	564	564
Char. Col. & Aug .	47.149	51,610	-4.461	191	191
Col. & Greenville.	32,048	32,360	-312	199	199
Rio Grande South'n.	28,190	48,751	-20.561	180	172
Rio Grande Western.	196,600	214,500	-17.900	529	529
Sag. Tuscola & Huron	9,177	8,895	+232	67	67
St. Jos. & Gr. Island.	80,250	96.047	-15,797	445	445
St. L. Alt. & T. H	73,830	123,524	-49,694	239	239
St. L. Kennett & So	1.681	1,852	-171	20	20
St. Louis Southwes'n.	291,000	369,000	-78,000	1,223	1,223
St. Paul & Duluth	140,856	158,883	-18,027	248	248
San Fran. & No. Pac	77,380	76,301	+1,079	165	165
Sav. Amer. & Mont	32,710	44,929	-12,219	300	
Sher. Shrev.& South	17,245	21,233	-3,988	155	155
South Carolina	78.000	90,939	-12,989	270	270
Texas & Pacific	470,158	514,972	-44,814	1,499	1,499
Tex. Sab. V. & N. W	3,187	3,898	-711	38	38
Tol. & Ohio Central	73,186	142,699	-69,513	368	308
Tol. Peoria & West'n.	58,602	74,641	-16,039	247	247
Tol. St. L. & K. City .	115,248	168,205	-52,957	451	451
Wabash	857,000	1,110,000	-253,000	1,935	
W. Va. Cent. & Pitts.	56,717	105,606	-48,889	155	155
West. N. Y. & Penn	189,100	320,441	-131,341	629	629
Wheel, & Lake Erie	65,358	137,050	-71,692	260	260
			the second se	1000 - 10 - E	

Total (129 roads). ... 36,561,050 44,343,051 -7.782,001 98,953 96.531

* For three weeks only. | For five weeks ended June 2.

For four weeks ended May 26.

Includes Ohio & Mississippi for both years.

b These figures lack the last day of the month in each year.

GROSS LARNINGS FROM JANUARY 1 TO MAY 31.

GROSS LARNINGS FROM JANUARY 1 TO MAY 31.					
Name of Road.	1894.	1893.	Increase.	Decrease.	
	8	8	\$	\$	
Atch. Top. & S.Fe Sys St. L. & S. Fran. Sys	12,590,254 3,002,590	15,846,070		3,255,816 513,595 315,731	
Balt. & O. Southwest.a.	2,456,159	3.516,185 2,771,940		315 731	
Birmingham & Atlantic	0 389			5,146	
Brooklyn Elevated I	181.492			5,146 72,030	
Buff, Roch, & Pittsburg, Burl, Ced, Rap, & No Canadian Pacific	965,053 1,488,629	1,352,364		387,811 78,478	
Canadian Pacific	6,641,597	7,569,124		927.527	
A DEPENDENTS ON BELIEVE	19,156	21.013	3,887	927,527 1,863	
Charleston Cin. & Chic Char. Sumter & North'n	71,562	67.675	3,887	2,952	
Chaganaaka & Ohio	3.419.295	73,298 4,106,330		688 035	
Chite & East'n Illinois	70,346 3,418,295 1,304,254	1 759 4961		688.035 454.232	
Chie. Great Western Chie. Milw. & St. Paul Chie. Peo. & St. Louis	1,412,267 11,294,353 275,202	10 000 000		305,299	
Chie, Peo. & St. Louis	375,793	479.815		2,011,040	
CHERCE MORE THE OF PHOLE	0,809,110	7,277,391		104,022 463,281 171,799	
Chie. & West Michigan.	606,062	777,861		171,799	
Cin. Jackson & Mack	25,890	13,805,393 479,915 7,277,391 777,861 25,846 284,926	44		
Cin. Jackson & Mack Cinn. Ports, & Virginia.	245,534 93,189	284,926 104,668		39,392 11,480	
	3,909	0.206	and the second second second	11,480 1,597	
Cleve Akron & Col*	334,408 4,893,011	378,249		43.832	
Cleve. Akron & Col* Clev. Cin. Chic. & St. L. Colusa & Lake	6,367	5,464,833 8,655		571,822 2,288	
Current Kiver	55.370	53.429	1,941		
DEDY, & EIGUTTEDIR	2,520,690	3,532,829		1,006,139	
Det. Lansing & North'n. Dul. So. Shore & Atl	411,803	3,532,829 481,705 791,428 2,426,939		69,852	
East Tenn. Va. & Ga Elgin Joliet & East	566,389 2,128,857 436,519	2,426,939		225,039 293,082	
Elgin Joliet & East	436,519		43,397		
Evansy, & Indianapolis. Evansy, & Richmond	109,802 43,313	149,531 56,612		39,729	
Evansy, & Terre Haute,	446,385	502,536		13,329 56,151	
Flint & Pere Marquette.	1,017,907 1,047,790	1,239,004 706,842	340,948	56,151 221,097	
Fla. Cent. & Peninsular. Ft. Worth & Rio Grande	1,047,790	706,842	340,948		
Gadsden & Atalla Un	104,895 2,606	162,409		57,514 1,792 43,712	
Georgia.	536,061	4,39- 579,773	9,560	43,712	
Ga. South'n & Florida	354,270	344,710	9,560		
Gr. Rapids & Indiana Cin. Rich.& Ft. Wayne.	733,570 148,124	955.958 197.383		$222.388 \\ 49.259 \\ 4.623$	
Traverse City	20,749	197,383 25,372		4,623	
Mus. Gr. R. & Ind	38,481	62.095			
 Grat Nor. St. 17, Mar. Gr. Traverse City	7,063,838 1,223,830	7,765,677		701,839 239,801 57,176 1,287,304 41,538	
Det. Gr. H. & Milw.t.	335,064	1,463,631 • 442,238 4,684,523 368,710 485,042		57,176	
Great Nor. St. 1'. M.& M.	345,062 3,397,219 327,172	4,684,523		1,287,304	
Eastern of Minnesota. Montana Central	548,333	485.043	63,290	41,508	
Gulf & Chicago	17,525 14,314	485,043 17,325 14,296	63,290 200		
Gulf & Chicago Hoosac Tun, & Wilm Humeston & Shenand'h	14,314	14,296	18		
Humeston & Shenand'h Illinois Central.	7 205 781	P14 113424		742 644	
Int. & Great Northern.	1,213,017	7,948,425 1,705,772 922,288 749,356		6,233 742,644 492,755	
Interoceanic (Mex.)	1,213,017 998,786 707,226	922,288	76,498		
Iowa Central Iron Railway	707,226 17,170	17 466		42,130 296	
Kanawha & Michigan	144,490	17,466 143,727 112,637	763 3,427		
Kanawha & Michigan Kan. City Clin. & Spr Kansas C. Ft. S.& Mem.	116,064 1,574,905	112,637	3,427	207 005	
Kan City Mam & Dis	1,574,905 414,268	1,902,230 454,571 38,482		327,325 40,303	
Kan. City Mem. & Bir Kan. City Pitts. & Gulf. Kansas City Sub. Belt Kan. City Wy. & N. W Kan. City & Dastrice	122,943	38,482	84,461		
Kansas City Sub. Belt	84,535 131,830	83 166	1,389		
Kan City & Rostrico	131,830 4,881	134,265		2,435	
Kan. City & Beatrice. Keokuk & Western	151.235	134,265 5,791 154,100		910 2,865	
Le Erie Alliance & So	28.976 1,235,777 157,765	33,470		4,499	
Lake Erie & Western	1,235,777	1,493,277		63 362	
Lehigh & Hudson River Long Island	1,363,637	221,127 1,415,973		$\begin{array}{r} 4,499\\ 257,500\\ 63.362\\ 52,336\end{array}$	
Louisv. Evanav. & St. L. Louisville & Nashville	581,271 7,671,745	741,487		160,210	
Louisville & Nashville	7,671,745	9,001,867		$1,333,122 \\ 226,253$	
Louisv. N. Alb. & Chic Louisville Southern	1,042,830 247,662	1,269,083 292,792		45,130 85,316	
LOUISV, SL. L. & TOXAS.	105.09#	$244,850 \\ 28,313$	1,826		
Macon & Birmingham	30,139	28.313	1,826		
COLUMN ST A COLUMN TO AL					

KUNICLE.			194 194	1017
Name of Road.	1894.	1893.	Increase.	Decrease.
	\$	\$	\$	9 #
Manistique	20,216 520,282	58,158		37,942
Memphis & Charleston.	520,282	636,784	216,553	116,502
Mexican Central	3,581,340	3,364,787	216,553	100.045
Mexican National Mexican Railway!	1,758,894 1,334,308	1,879,839 1,350,886		120,945 16,578
Minneapolis & St. Louis	652,532	693,161		40,629
Missouri K. & Tex, sys	3,566,940	3,829,953		263,013
Mo. Pacific & Iron Mt	9,182,308	10,805,885		1.623.577
Mobile & Birmingham	109,002	10,805,885 121,261		1,623,577 12,259
Mobile & Ohio	1,344,946	1,407,097	24,124	62,151
Monterey & Mex. Gulf.	475,691	451,570	24,124	
Nashv. Chat. & St. Louis.	1,901,250 42,239	2,075,100		173,850
N. Orleans & Southern.	42,239	55,162		12,923
N. Y. Cent. & Hud. Riv N.Y. Ontario & West'n	16,300,443	18,473,507		2,173,064 75,356
Norfolk & Western	1,356,427	1,431,783 4,191,272		339,454
Northern Pacific	5 247 355	7 749 898		2,502,543
Ohio River	3,851,818 5,247,355 246,979	7,749,898 307,680		60,701
Ohio Southern	243,734	294,804		51,070
Peoria Dec. & Evansv	317,238	358.841		41.603
Pittsb. Marion & Chic	317,238 13,724 137,427	16.354		2,630
Pittsb. Shen. & L. Erie.	137,427	152,634		2,630 15,207 95,218
Pittsburg & Western	481,024	576,242		95,218
Pittsb. Cleve. & Tol.	240,573	321,114		80,541
Pittsb. Paines. & F'pt	100,909	113,071		12,162
Port Royal & Augusta	127,129 91,338	132,275		5,146
Quincy Omaha & K. C Richmond & Danville	3,494,111	109,416 3,717,962		18,078 223,851
Georgia Pacific	737,158	788,731		51,573
Char. Col. & Aug	275,860	277.187		1,327
Columbia & Greenv	244,976	277,187 228,228 251,781	16,748	
Rio Grande Southern	129,622	251,781		122,159
Rio Grande Western	787,288	892.072		104,784
Sag. Tuscola & Huron	42,691	46,573 510,788 653,222		3,882 114,238 124,206
St. Jos. & Grand Island.	396,550	510,788		114,238
St. L. Alt.& T.H.Br'chs.	529,016	003,222		124,206
St. L. Kennett & South St. Louis Southwestern.	11,166 1,684,191	11,966 2,081,920		397,729
St. Paul & Duluth	499,933	670,857		170,924
San Fran, & No. Pacific.	286,986	307,260		20,274
Savan. Amer. & Mont	175,095	220.818		45,723
Sherman Shreve. & So	111,833	108,504	3,329	
South Carolina	519,639	$108,504 \\ 597,854 \\ 2,826,729$		78,215
Texas & Pacific. Tex. Sabine Val. & N.W.	2,520,034	2,826,729		306,695
Tex. Sabine Val. & N.W.	17,931	22,079		4,148
Toledo & Ohio Central	561,294 339,572	821,329		260,035
Toledo Peoria & West'n.	339,072	380,460		40,888
Tol. St. L. & Kan. City Wabash	535,664 4,505,662	729,914 5,322,060		40,888 194,250 816,398
West Vo Cent & Pittsh	372,560	455,421		82,861
West Va.Cent. & Pittsb. West N.Y. & Pa	1,091,952	1,480,005		388.053
Wheeling & Lake Erie	463,298	601.109		133,111
Total (129 roads)	181,666,003	211,394,392	892,403	30620792
Net decrease	·			29728389
* For three weeks only	of May.			
† To June 2.				
‡ To May 26.				
a Includes Ohio & Mis	sissippi for b	oth years.		

a Includes Ohio & Mississippi for both years

b These figures lack the last day of May in each year. -----

THE CONGO AGREEMENT AND A NEW AFRICAN DIFFICULTY.

Among the events of the week some of the more important have been directly connected with Africa. The arrangement come to between Great Britain and King Leopold of Belgium, as sovereign of the Congo Free State, continues to be a cause of very considerable irrita-. tion in France, and especially in French colonial circles. For the moment, however, the general public mind has found larger occupation in the unexpected death of the Sultan of Morocco. The death of the Sultan and the Congo agreement are of the greater consequence that both are liable to prove disturbing elements in general European politics. The hunger for African territory which manifested itself so fiercely some few years ago, and which seemed to have abated, has been revived in appearance at least; and the jealousies of the European Powers have added an element of bitterness to the scramble. If Morocco shall succeed in settling her own affairs without the necessity of interference from without, there is the less to fear in that quarter. But if civil war should necessitate intervention, occupation and partition, with all their attendant troubles, may be regarded almost as certainties.

However events may shape themselves in Morocco, the difficulty which has arisen in Central Africa and through this new Anglo-Belgian arrangement, is not likely to be got over without a good deal of diplomatic fencing, and possibly not without the aid of a Court of Arbitration. In itself the actual cause of trouble is a matter of comparatively trifling importance. In the arrangement which was entered into some few years ago when a sort of partition was made of African territory,

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so much being set apart for Great Britain, so much for Germany, so much for France, so much for Italy, and so much for the Congo Free State, Great Britain either found it impossible or was lax in her efforts to secure what it had been confidently expected she would secure, a broad and continuous tract of land from Cape Town in the south to Cairo and Alexandria in the north. The arrangement which has been completed between Great Britain and the sovereign of the Congo Free State accomplishes what was then left undone or rectifies the mistake then committed. Since the original arrangement was made, up until the present, all communication between British possessions in the southern half of the Continent and the British sphere of influence in East Central Africa was completely cut off by the Congo Free State and German East Africa, these territories occupying between them the entire central breadth of the Continent. The new or rectified arrangement opens up this desired way of communication, the necessary territory having been obtained by lease not from Germany but from the Congo State.

The nature of the agreement will best be understood if reference is made to some of the terms of the treaty signed at Brussels last month by the representatives of the British Government and of the Congo State. Article III of the new agreement reads as follows: The Independent Congo State grants under lease to Great Britain, to be administered when occupied under the conditions and for the period hereafter determined, a strip of territory 25 kilometres in breadth, extending from the most northerly post on Lake Tanganyika, which is included in it, to the most southerly point on Lake Albert Edward. Under the same conditions Great Britain in another article grants a lease to the sovereign of the Independent Congo State of all the territories bounded by a line starting from a point situated on the west shore of Lake Albert, immediately to the south of Mahagi, thence following the watershed between the Congo and the Nile in a northerly and northwesterly direction. This mutual arrangement is to last during the reign of His Majesty Leopold II. sovereign of the Independent Congo State, and at the expiration of his reign, with some important modifications, which cannot be given here in detail, "so long as the Congo territories as an independent State or as a Belgian colony shall remain under the sovereignty of his successors." Great Britain recognizes that she does not "seek to acquire any political rights in the strip of territory granted to her on lease between Lake Tanganyika and Lake Albert Edward other than those which are in conformity with the present agreement;" and King Leopold makes a similar recognition with regard to the territories ceded to him in the Nile Basin. Permission is given the British Government or to any company authorized by the British Government to construct through Congo territory a line of telegraph connecting the British territories in South Africa with the British sphere of influence on the Nile, providing that the Congo State shall have facilities for connecting the line with its own system. Mr. Rhodes, it will be seen, will thus have ample scope for carrying out his Trans-Continental Telegraph scheme. Altogether, looked at without prejudice, there is nothing in the arrangement which ought to be offensive or disagreeable to the other Powers who nave claims on Central African Territory. It has the appearance of being a very harmless and natural attempt at the rectification of frontiers.

As has been mentioned above, France has taken the matter very seriously; and, as many think, public sentiment has become unnecessarily sore on the subject. Some of the French papers have gone so far as to call it a perfidious arrangement wantonly made for the injury of French interests. The French Minister for Foreign Affairs has produced documents which cover African treaty arrangements from 1884 up until the present time to show that, in Eastern Africa and in Central Africa alike, Great Britain has assumed rights to which she had no just claim, and has distributed territory and made treaties, at her own will, when she onght to have consulted the other Powers. It is noteworthy that the other Powers do not take the matter so seriously as France. Germany has had far stronger grounds of complaint than France, on account of this Anglo-Belgian agreement. It has been seen that in securing a continuous line of communication between the British possessions in South Africa and the British sphere of influence more to the north, territory must be obtained either from the Independent Congo State or from Germany. The territory having been obtained from the former, Germany is brought face to face with Great Britain, by far the most aggressive power, at present, in Africa, and also for various reasons the most necessitous. Collision with the Independent Congo State was not to be apprehended. Collision with Great Britain may not be regarded as at all to be greatly dreaded. But the presence of a strong and aggressive power like Great Britain is always a restraint; and Germany may feel her movements somewhat hindered. But Germany has so far shown no special concern about the matter. There have been remarks in some of the newspapers, but not a word from the Government. That France should show so much irritation in the premises it may not be difficult to explain. To justify it might not be so easy. It is notorious that France had never any claim or title to the territory leased to Great Britain by the Congo State. There is no evidence that any French soldier has ever assumed to take possession of the special region. Such occupation as has been effected was done by the Congo State. The territory which has been handed over in lease by the one party and the other was legitimately the property of the respective lessors. But French ambition, although it had accomplished nothing, pointed in that particular direction; and now that this ambition is effectually checked there is mortification of feeling.

This, however, is not the only cause-nor is it the principal cause-of French irritation. Since the British Government decided to keep Uganda it has attached more importance to the southern provinces of Egypt; and evidence is not wanting that it is prepared when the proper time comes to reclaim for the Khedive the entire Upper Nile region. The British flag floats at Wadelai; and Captain Baert is in occupation of Lado and of other stations between the watershed of the Congo and the Nile Valley. Working in a friendly way and more or less for a common purpose, British and Belgian influence will help to determine the fate of those regions. The new treaty does not encourage the hope which the French indulge that the British will soon find it convenient to evacuate Egypt. This is the sore point. It remains to be seen how far the present state of feeling against the British will carry the French Government and people. A demand may be made for a conference or a court of arbitration. It is doubtful whether the British Government is in a

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mood to submit the points at issue to any court and it is problematical whether any impartial tribunal would alter the situation.

IMPORTS AND EXPORTS FOR MAY.

The Bureau of Statistics has issued a detailed statement of the foreign commerce of the country for the month of May, 1894 and 1893, and for the eleven months ending May 31 in 1893-94 and 1892-93, as follows :

M	ERCHANDISE.	
1894.—Exports—Domestic Foreign		os. end. May 31, \$813,675,567 21,088,623
Total Imports-Free of duty. Dutiable		\$834,764,190 \$349,375,985 253,774,846
Total	\$56,752,648	\$603,150,831
Ercess of exports	\$4,415,656	\$231,613,359
1893.—Exports—Domestic Foreign		\$767,565,415 14,653,210
Total	\$68,955,348	\$782,218,625
Imports-Free of duty. Dutiable		\$407,055,307 389,651,071
Total	\$75,955,234	\$796,706,378
Excess of imports		\$14,487,753
	GOLD.	
1894.—Exports Imports	\$27,406,801 4,282,743	\$53,697,841 71,545,771
Excess of exports Excess of imports	*******	\$17,847,930
1893Exports Imports	\$16,914,317 1,708,557	\$105.969,618 20,164,699
Excess of exports	\$15,205,760	\$85,804,919
	SILVER.	
1894Exports Imports	\$3,769,379 781,752	\$47,069,221 12,517,499
Excess of exports 1893.—Exports Imports	\$3,065,490	\$34,551,722 \$36,720,925 21,607,142
Excess of exports	\$1,293,258	\$15,113,783

LEGAL TENDERS VERSUS SILVER CERTIFICATES.

In the following letter Mr. George S. Coe discusses the proposition to substitute legal-tender notes for silver certif icates. Mr. Coe's high reputation as a writer on financial matters commands attention for whatever he has to say, and his views in this instance will no doubt interest many of our readers :

NEW YORK, June 12, 1894.

George Wilson, Esq., Secretary Chamber of Commerce, N. Y .: DEAR SIR: I have read, as you requested, the letter of Mr. Elweil recommending an issue of "legal-tender notes to an amount sufficient to redeem and cancel the silver certificates and Treasury notes and for retirement of gold certificates." I can only say in reply that this seems to me neither more nor less than a plan to convert our whole national debt into the permanent form of flat or greenback notes, perpetually re-deemable, and therefore necessarily re issuable for all time to come. come.

come. Governments have certainly no creative power more than have individuals. Numbers cannot change their essential character. Be they few or many, they can supply their needs only by borrowing from those who have first secured to them-selves the independent capital, and therefore have it to lend to others. Real capital is an existing fact. It cannot be com-manded into being by any human power because it is alone the product of antecedent industry. The only result of creat-ing fictitious debt must be to deceive the public by enabling them thoughtlessiy to expend what they do not possess, thus impoverishing the nation to a degree certain to end in many times the cost of the same amount of capital legitimately bor-rowed with interest upon its value.

times the cost of the same amount of capital legitimately bor-rowed with interest upon its value. * * * The truth is, our national obligations in the diverse forms of currency existing already exceed every legitimate demand. They have grown into excessive magnitude and variety, car-ried, if we carefully study their inevitable results, at the ut-most cost to the country. It is not more currency but greater economy that we need—economy restricted by real ability. It would be infinitely better, and in the end cheaper, to recognize every obligation of the Government based upon full value received for value given than to prolong the pres-ent process of waste and destruction. I cannot therefore see any good result in Mr. Elwell's sug-gestion. If you think it necessary to call the Finance Com-mittee together to consider it more maturely, please do so. As advised at present, I do not. Yours truly, Signed G. S. Cog,

Chairman of the Finance Committee, of the Chamber of Commerce.

STOCK EXCHANGE CLEARING-HOUSE TRANSACTIONS. - The subjoined statement includes the transactions of the Stock Exchange Clearing-House from June 4 down to and including Friday, June 15; also the aggregates for January to May, inclusive, 1894 and 1893.

WOR FYCHINGE OF FIDDIG TOTOT TO LUCIOTOS

	BIUCA BAUDANGE CLEAR	SING HOUSE TRANSACTIONS 1989
E	-Shares, both sides	Balances, one side Sheets
	Oleared. Total Value.	Shares, Value Shares, Oash, Olear'd.
•10	Month- \$	\$ \$
	Jan., 1893. 28,544,500 2,064,709,000	3,000,000 210,700,000 3,300,500 6,989
-	Feb., 1893. 25,108,900 1,744,400,000	2,587,900 172,701,000 3,529,000 6,151
	Mar., 1893. 24,591,100 1,690,000,000	2,703,800 167,900,000 3,784,100 7,080
	Apr., 1893. 20.802,500 1,421,300,000 May, 1893. 28,209,500 1,738,900,000	2,311,300 153,300,000 2,331,000 6,005
	5 mos 127,256,500 8,659,309,000	2,869,500 161,110,000 4,870,100 7,200 13,472,500 865,711,000 17,814,700 33,275
	Jan., 1894, 18,363,000 1,088,600,000	
7	Feb., 1894. 12,847,600 784,800,000	1,354,000 69,100,000 2,041,000 6,930 1,035,400 56,200,000 1,396,900 5,598
3	Mar., 1894. 16,912,900 1,076,441,000	1,452,100 81,800,000 1,928,700 6,581
-	Apr., 1894, 14,728,000 868,700,000	1,384,300 77,200,000 1,418,900 6,401
0	May, 1894. 19,140,800 1,250,300,000	1,551,100 91,700,000 1,938,500 6,689
5	5 mos 81,992,300 5,018,8±1,000	6,776,900 376,000,000 8,724,000 32,108
6	-Shares, both sides	-Balances, one side. Sheels.
0	Oleared. Total Value.	Shares, Value Shares, Cash. Olear'd.
1	\$	\$ \$
-	June 4 776,100 53,100,000	64,300 2,500,000 109,000 305
9	" 5 751,200 49,500,000	58,700 3,600,000 75,900 294
9	" 6 675,600 51,500,000	51,800 3,700,000 77,700 288
5	" 7 781,700 55,600,000	66,000 4,300,000 89,900 312
0	" 8 738,800 48,000,000	69,500 4,100,000 76,100 299
_		
5	Tot. wk3,723,400 257,700,000	310,300 18,200,000 342,200 1,498
7	Wklastyr3,955,200 243,900,000	366,300 19,400,000 323,300 1,464
i	June 11. 948,000 64,100,000	84,400 5,300,000 121,900 319
_	" 12. 682,200 47,600,000	52,900 3,200,000 59,100 299
8	" 13, 569,000 43,300,000	46,400 3,000,000 45,000 285
_	" 14. 517,300 36,800,000	44,200 2,900,000 60,500 286
3	" 15. 809,200 69,200,000	69,200 4,700,000 181,500 308
	Tot. wk3,525,700 241,000,000	297,100 19,100,000 468,000 1,497
1	Wklastyr5,325,600 333,330,000	508,450 30,296,400 540,700 1,499
100		

The stocks cleared now are American Cotton Oil commony American Sugar common, Atchison, Chicago Burlington & Quincy, Chicago Gas, Chicago Milwaukee & St. Paul common, Chicago & Northwestern, common, Chicago Rock Island & Pacific, Delaware Lackawanna & Western, Distilling & Cattle Feeding, General Electric, Lake Shore & Michigan Southern, Louisville & Nashville, Manhattan, Missouri Pacific, New York Central, New York & New England, New York Lake Erie & Western, Northern Pacific preferred, National Lead common, Philadelphia & Reading, Union Pacific and Western Union.

MonetaryCommercialEnglishAews

[From our own correspondent.]

LONDON, Saturday, June 2, 1894.

During the week ended Wednesday night gold amounting to £1,387,000 was sent into the Bank of England, raising the total stock to somewhat over 36 millions sterling. The largest amount ever before held was under 3534 millions sterling, so that the present holding exceeds the largest in the past by considerably more than a quarter of a million sterling. And the metal is still pouring in in large quantities from all parts of the world. India is now sending considerable amounts. Arrangements have been made in Bombay to ship during the present month over half a million sterling ; and bankers in Bombay, in a good position to judge, estimate that the shipments for some months to come will be larger still. Everything, therefore, points to a long period of abundant and cheap money. Short loans in fact are being freely made at 1/2 per cent, and the discount rate in the open market is barely 34 per cent. It should be added that the reserve of the Bank of England is now very nearly 28 millions sterling, which is by far the largest reserve ever held. It is worthy of notice that while the total note issue of the bank exceeds 50 millions sterling, the actual amount of notes in circulation is under 25 millions sterling, so that more than half the notes in issue r held by the Bank.

The India Council was again very successful this for tender 50 the sale of its drafts. On Wednesday it ffered at 18.0% d. per rupee. lakhs, and sold the whole amount contract over 21 lakhs at Later in the day it sold by specifid. to 1s. 1 1-16d. per rupee. prices ranging from 1s. 0 15 Jast week to Wednesday even-From Wednesday morning of sold altogether about 2 crores, or ing of this week the Council/pouring out of so much money 20 millions of rupees. The ed the Indian money market, and from the treasuries has eas Bengal reduced its rate of discount on Thursday the Bank of Jent. The Bank of Bombay lowered from 7 per cent to 6 per to 8 per cent. Trade in India is very its rate from 9 per cent, approaching the end of the export slack, and we are not probability is that the market will ease season. Therefore the emand for Council drafts will fall off further and that the d xports of gold should be on as large a unless of course the e

scale as is expected. There is no demand for the moment for silver in India, and the Chinese demand is small. The price therefore is fluctuating between 281/4d, and 281/4d, per ounce.

Owing to the serious fall in the prices of commodities, mainly due to the decline in the American demand for our goods, some of the large manufacturing houses in Bradford are in difficulties. There have been two failures already. A third house has received assistance, and it is now hoped will be able to permanently arrange its affairs. A fourth house is a good deal talked of. There are also difficulties in Dundee, but the belief is that those will be arranged and that already a turn for the better has come. In Belfast a large house which is interested both in the linen trade and in distilling has had to arrange with its creditors. There are complaints in Lancashire likewise that owing to the fall in exchange Indian orders have ceased for some time past, and that unless there is an alteration for the better soon, it will be necessary either to work short-time or to reduce wages.

Business on the Stock Exchange continues exceedingly stagnant. The investing public is confining its purchases to the very best securities. Consols are now 1011/2; 21/2 per cents are 1001/2; British railway preference and debenture stocks are at unprecedented prices, and there has been a marked rise in Colonial stocks likewise. Even the ordinary stocks o British railways are unusually high, but outside of these specially favored securities there is hardly anything doing Speculation is quite paralyzed. In the long run of course the extreme cheapness of money must revive business; but for the time being everybody is afraid to engage in new risks because of the currency crisis in India, the large shipments of gold from New York and the extreme highness of the Argentine gold premium. The premium at one time this week rose to 331 per cent, it has since gone down to 306 per cent. The Jovernment finds it difficult to make the remittances to Europe which are required, and it is believed speculators took advantage of this circumstance to corner the gold market Furthermore, the low prices of commodities and the damag done by drought have inflicted great losses upon the farmers and numerous failures are reported amongst merchants and members of the Stock Exchange.

Upon the Continent business is as slack as here at home The crisis in Spain is deepening, and though it is now hoped that the Italian budget will be passed, there is no sign of any improvement in Italy. The change of Ministry in France, the coup d'etat in Servia and the fall of M. Samboloff in Bulgaria have induced political anxieties and so deepened the depres sion which had already existed. The embarrassments in Australia are as great as ever. Americans have not been buying wool for nearly twelve months now and prices conse quently are unusually low, while the depression in the wheatrade is so great that it is reported much land in Australia i going out of cultivation. This week Argentine wheat has been sold in London at 18s. a quarter-the lowest price ever recorded.

The rates for money have been as follows:

3	te.	Barn I	01	Interestallowed fordeposits by							
Rongou Rate.		Bank Bills.			Trade Bills.				Disc	Disc't H'se	
B	Bank	Three Months	Four Months	Six Months	Three Months	Four Month:	Six Months	Joint Stock Banks.	10000	7 to 14 Days.	
May27	22	100		136@ - 1%@ -	1½@2 1½@ —	1%@2 1%@ -	1%@2 2 @ -	1	1	1¼ 1¼	
1	82			11/3@ -	1%@ -		2 @ -	1	1 1	11/4	
June		10 - 1 6 34	1 @ -		11/2 2134	11/1 @ 13/1	1¼@1¾ 1¼@2	1 1	34 36	1 34	

The Bank rate & discount and open market rates at the shief Continental cities no w and for the previous three weeks have been as follows :

Rates of	June 1.		Ma	May 25.		May 18.		May 11.	
Interest at aris erlin Frankfort Brussels Vienna St. Petersburg Madrid	Bank Kate. 21/2 3 3 21/2 3 4 51/2 5	Open. Marsee 15-16 156 156 156 156 156 156 156 156 156 1	Bank Rate.	0 per Mark. t 136 156 136 136 136 136 136 136 136 5	Bank	Opes: Marke 136 136 136 136 136 136 2 136 336 5	Bank Rate. 21/4 3 3 3 21/2 8 4 51/2	Open Market 134 134 134 134 134 135 134 5	
Copenhagen	31/2	31/6	31/2	5 31/6	5	5	5	5 31/2	

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

The second secon	1894.	1993.	1892.	1891.
MILL STARS TODAY	May 31.	May 31.	June 1.	June 3.
The Design of the Party of Press.	£	£	£	£
Circulation	24,914,970	26,904,430	26,235,155	25,021,000
Public deposits	8,785,644	7,198,584	6,462 719	6,284,607
Other deposits	31,584,451	30,312,685	29,607,403	33,334,799
Government securities	9,894,422	11,208,101	11,255,920	9,941,805
Other securities	20,298,471	28,470,974	26,523,307	29,942,201
Reserve of notes and coin	27,927,910	15,647,319	16,125,611	17,660,596
Coin & bullion, both departm'ts	36,042,880	26,101,748	25,910,766	26,231,596
Prop. reserve to liabilitiesp. c.	68%	411	4436	4436
Bank rate per cent.	2	4	2	4 (June 4)
Oonsols, 234 per cent	10114	99 5-16	97 1-16xd.	94 13-16xd
Silver	28 5-16	3734	40 7-16	4156
Clearing House returns	122,082,000	139,787,000	150,205.000	145.138,00 0

Messrs. Pixley & Abell write as follows under date of May 31:

May 31: Gold.-Large amounts of gold have arrived, the amounts from New York being particularly heavy, but failing all demand, the Bank of England has received every arrival. The total during the week is \$1,049,000; ±50,000 has been sent to Buenos Ayres. Arrivals: India, ±36,000; West Indies, ±55,000; Australia, ±189,000; New York, ±610,000; Cape, ±202,000. Total, ±, 122,000. Silver -The weakness we noticed last week did not continue, and, under the influence of orders, both for China and Japan, the market uickly rose to 23% al. Selling orders then prevailed, and, with very slack inquiry since then, the market has receded to 235; d., the price today. Arrivals: New York, ±129,000; Cape, ±4,000; West Indies, ±9,000. Total, ±142,000. Shipments: China, &c., ±150,000; May 25. Bombay, ±14,100; China, ±150,510; Japan, ±58,500. Mexican Dollars.-But few dealings have taken place in these coin, but the premium seems well maintained. Price to-day, 29d. Arrivals: New York, ±17,000; Vera Cruz, ±24,000. Shipments to Penang, ±14,000.

New Yo £14,000.

The following shows the imports of cereal produce into the United Kingdom during the thirty-nine weeks of the season compared with previous seasons:

	IM	PORTS.		
	1893-94.	1892-93.	1891-92.	1890-91.
	Importsofwheat.cwt.45,023,655	44,781,994	48,977,298	41,983,933
1	Barley	13,423,649	14,740,266	14,022,106
	Peas	9,845,219 1,685,435	10,516,812 2,203,460	10,928,517 1,583,557
	Beans	3,226,319	2,808, 95	2,271,270
1	Indian corn 26,112,207	22,875,327	21,116,810	20,833,040
1	Flour	15,725,193	15,132,097	12,526,236
	Supplies available for cons	umption (e	xclusive of	stocks on
	September 1):	all composed	and the state of the state	ANTONIA .
1	1893-94.	1892-93.	1891-92.	1890-91.
1	Wheat	44,781,994	48,977,298	41,983,933
1	Imports of flour14,451,246	15,725,193	15,132,097	12,526,236
1	Sales of home-grown.18,023,325	21,440,258	25,466,951	30,159,034
	Total 77,498,226	81,947,445	89,576,346	84,669,203
1	1893-4.	1892-3.	1891-2.	1890-1.
I	Aver. price wheat week.24s. 4d.	278. 61.	31s. 2d.	40s. 1d.
I	Average price, season25s. 8d.	26s. 8d.	34s. 7d.	34s. 1d.
1	The following shows the		of wheat,	flour and
L	maize afloat to the United Ki	ngdom:		

The surp , see of a	This week.	Last week.	1893.	1892.
Wheat	3,760,000	3,696,000	3,466,000	2,407,000
Flour, equal to qrs.	312,000	327,000	322,000	293,000
Maizeqrs.	585,000	630,000	568,000	321,000

English Financial Markets-Per Cable.

The daily closing quotations for securities, &c., at London pre reported by cable as follows for the week ending June 15:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Eri.
Silver, per ozd	2834	2834	2858	2858	2834	2878
Consuis, new, 23, per ots.	101	1001516				1014
do for account	101116	101	10078	10078	10118	101518
Fr'oh rentes (in Paris)fr.	100.55	100.55	100 60	100.55	100.75	100.80
U. 8. 48 of 1907						
Canadian Pacific	6478	6334	6514	6518	654	654
C ic. Mil. & St. Paul	6278 9314	62 ¹ 8 93 ¹ 4	62	6212	6258	624
Illinois Central.		135	93% 134	934 1344	933 1344	9378 13412
Louisville & Nashville	4678	4638	4658	4718	474	47
Maxican Central 48	564	564	5612	561g	57	57
N. Y. Central & Hudson.		1003	100%	1004	1003	1004
N. Y. Lake Erie & West'n	1434	1458	1478	1434	143	1334
do 2d cons	75	75	75	75	754	7512
Norfolk & Western, pref.						
Northern Pacific pref	1758	17	1634	174	1712	1658
Pannsylvania	5038	504	5038	5038	504	504
Phil. & Read., per share		858	9	918	9	834
Union Pacific	164	1534	1534	16	16	1448
Wabash pref	164	1578	15%	16	16	16

Commercial and Miscellaneous News

IMPORTS AND EXPORTS FOR THE WEEK .- The following are the imports at New York for the week ending for dry goods June 7 and for the week ending for general merchandise June 8; also totals since the beginning of the first week in January.

For Week.	1891.	1892.	1893.	1894.
Dry Goods Gen'l mer'dise.	\$1,192,650 6,889,145	\$1,597,551 10,072,567		
Total	\$8,081,804	\$11,670,118	\$10,217,370	\$6,630,238
Since Jan. 1. Dry Goods den'l mer'dise.	\$54,768.104 188,470,539	\$55,641,829 199,770,824		
Total 23 weeks.	\$243,238,643	\$255,412,653	\$295.786.474	R195.020.669

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THE CHRONICLE.

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Investment Bailroad Intelligence.

The INVESTORS' SUPPLEMENT, a pamphlet of 160 pages, contains extended tables of the Stocks and Bonds of Railroads, and other Companies, with remarks and statistics concerning the income, financial status, etc., of each Company. It is published on the last Saturday of every other month—viz., January, March, May, July, September and November, and is furnished without extra charge to all regular subscribers of the CHRONICLE.

The General Quotations of Stocks and Bonds, occupying six pages of the CHRONICLE, are published on the third Saturday of each month.

RAILROAD EARNINGS.

		Kan.C.Wy.&NV	1				
	Latest F	arnings R	anontad	1.7		Kan.C.&Beat Keokuk & West	
ROADS.		the reeserge It	cportea.	Jan. 1 to L	alest Date.	L Frie All & So	
	Week or Mo	1894.	1893.	1894.	1893.	LI EPIA & Wost	100
				100%	1093.	Lenign & Hud.	- IM
Adlmondaab	1	\$	\$	\$	\$	Long Island.	- I M
Adirondack Ala. Midland	April	10,967	\$ 12,231	53,470		Louis.& Mo.Riv	·M
Allegheny Val. Annap. W. & B.	April	47,361 170,259	00,904	101,989	126,013	Louis.Ev.&St.L Louisv.&Nashv	- 1
Annap, W. & B.,	April		230,622	659,901	842,811	Louis NA & Ch	- 1
Ark. Midland	April	6,013	4,085	17,359	14,049	Lou.St.L.& Tex	1
Atch.T.&S. Fe.	1stwkJ'ne	505,266	749 500	$25,444 \\ 13,095,520$	28,030	Louisy South	1.
Ark. Midland Atch.T.&S. Fe. St. L. & San F. Agg. total	IstwkJ'ne	133,702	153 584	3 136 200	2 660 760	Macon & Birm.	M
		505,266 133,702 638,968	153,584 896,152	3,136,292 16,231,812 174,956	20 258 407	Macon & Birm. Manches & Aug	- M
Atlanta& Char.a	March	58,517	896,152 71,430 27,412 17,914 1,572,907 497,921 2,070,828 126,746 1967	174,956	205,489	manisuque	- M
Atlanta & W. P Austin & N'west B & C Fast Lines	April	32,618	27,412	159,580	148.427	Mar. & No. Ga.	- M
		17,107	17,914	55,100 4,887,736	65,789 5,958,329	Mar. & No. Ga. Memphis&Chos IMexican Cent. Mexican Inter'i (Mex. National). Mex. Northern (Mexican R'way Minneap. & St. L. Mo. Kan. & Tex	- 41
		280 449	1,572,907	4,887,736	5,958,329	Mexican Inter'	18
Total. Bal.& O.Sou'w.d Bath & Ham'nda	April	1 574 788	9 070 000	1.391,670	2,064,404	Mex. National	1
Bal.&O.Sou'w.d	1stwkJ'ne	108,503	196 746	6,279,406 2,564,662	8,022,733 2,898,686	Mex. Northern	1
Bath & Ham'nds Bir. & Atlantic. Brooklyn Elev Buft Roch, & Pitt	April	1,553 1,971 35,000	1,967	6,371	6,928	Mexican R'way	W
Brookler Plan	May	1,971	2,796	9,362	14,808	Minneap.&St.L.	M
Buff. Roch. & Pitt	WE June 9	35,000	2,796 35,857	822,492	14,808 895,379	Mo.Kan.&Tex. Mo.Pac.&IronM	18
Buffalo & Susq.	ISUWKJ'DC	21,025 15,867	70,898	986,078	1,423,262	Mo.Pac.&fronM	18
		102,807	111.100	- 10010000		Mobile & Birm.	41
Canden & Atl Canadian Pacific Car Com CACh	April	102,694 55,759 317,000	111,407	1,488,279	1,564,107	Mobile & Ohio Mont. & Mex. Gli	M
Canadian Pacific	1stwkJ'ne	317,000	52,312 405,000	$190.344 \\ 6,958,597$	174,320 7,974,124	DESERVED OF MELL	
				13,132	19 828	Nevada Central	
Car, Midland Central of N. J Central Pacific. Central of 8. C. Char, Cin. & Chie.	May	2,152	$4,585 \\ 2,713$	19,156	21,019	N. Jersey &N.Y. NewOrl.&So'n.	F
Central Product	A pril	912,383	1.164,473	3,466,415	4,552,601	NewOrl.&So'n.	M
Central of 9 ()	April	1,117,190	1,154,365	3,749,928	4,113,298	N.Y.C.&H.R.	M
Char.Cin.&Chie. Charlest'n&Say Char.Sum & No.	May	11,213	10,789	30,645	7,974,124 12,636 21,019 4,552,601 4,113,298 31,559 67,675 207,870 73,298 16,346 37,070	N.Y.C.&H.R. N.Y.L.E.&W. N.Y.Pa,&Ohio.	A
Chuston & Game	started creaters	******UU	10.3231	71,562	67,675	N V & Putnam	A
Charlest hasay. Char, Sum, & No. Chat'qua Lake Cheraw, & Darl Ches, & Ohio Ches, O, & So. W.	May		70,638	214,629	207,870	N. Y. & Putnam. N. Y. Ont. & W N. Y Susq. & W.	A
Chat'qua Lake	April			70,346 12,103	10,298	N.Y Suso, & W.	10
Oberaw.&Dari	April	4.774	4 828	31,813	37.070	Norf. & South'n.	
Cheraw. & Dari. Ches, & Ohio Ches, O. & So. W. Chic. Bur, & No. Chic. Bur, & Q. Chic. & East. II. Chicago & Erie. Chicago & Erie. Chic. Gt. West'p Chical. & st. P	IstwkJ'ne	116,760	194,478	3,535,055	4,300,808	Norfolk & West.	119
Ches. O. & So. W.	April	139,647	180,955	648,063	801.123	N'theast'n (S.C.)	M
Chie Bur, & HO.	April	128,932	270,583	526,587	801,123 786,059	North'n Central.	A
Chic & East In	April	2,495,646	2,990,399	10,280,374	12,392,487	North'n Pacific.	M
Chicago & Erie. Chic. Gt. West'n Chic. Mil & St. Pt	A meil	179 415	87,851	1,351,429	1,846,337	Oconee & West.	A
Chie. Gt. West'n	1st wk J'ne	66,491	225,551	735,674	978,193	Ohio River. Ohio Southern	18
Chie.Mil.&St.P!	IstwkJ'ne	584,876	81,896 713,914	1,478,758 11,879,229	1,799,462 14,019,307	Omaha & St. L.	M
Chie.&N'thw'n Chie.Peo.&S.L Chie.R'k L&P	April	2,177,469	2.568 672	8,958,429	10,003,600	Oregon Imp. Co.	1 4 7
Unic.Peo.&S.L	4thwk May	13,794	21.871	375,793	479.815	Pennsylvania PeoriaDec.&Ev.	Ai
		1,376,774	1.610,757	6,809,110	7.277.391	PeorlaDec.&Ev.	18
Chic. Peo. & S. L Chic. R'k I. & P Chic. St. P. M. & O. Chic. & W. Mich.	April	511,921	599,216	2,269,919	479,815 7,277,391 2,573,033		
Chic. & P.M. & O. Chic. & W. Mich. Chin. & W. Mich. Chin. & K. Porta. "Cin. & Kent. Sou Cin. & Kent. Sou Cin. N. O. & T. P. Ala. Gt. South. N. Orl. & N. E. Ala. & Vickab. Vicka. Sh. & P. Erlanger Syst.	1stwgJ'ne	24,006	36,293	630,068	814,104		
"Cin.& Kent, Sou	Anell	6,520	5,972	25,890	25,846	Phila. & Read'g. Coal & Ir. Co	A
Cin. Jack & Mac.	fat wk I'ne	1,532 8,768	1,307	3,613	$4,404 \\ 297,462$	TotalbothCos.	A
Cin.N. O. & T. P.	April	249,000	12,536 324,579	254,302 1,145,000	1 900 995	Pitts. Mar. & Ch.	M
Ala. Gt. South.	April.	100.000	131,279	456,000	1,322,335 593,342 476,726 188,846 179,552	Pitt.Shen.&L.E.	M
N. OTL & N. E.	April	77,000	103,000	387,000	476,726	PITTSD, A: West	Mr.
Vicks Sh & D	April	34.000	39,000	387,000 171,000	188,846	Pitts. Cl. & Tol.	M
Erlanger Syst	April	35,000	34,000	173.000	179,552	Pitts, Pa. & F.	M
Erlanger Syst. Cin. Ports. & V. Col. & Maysv. Clev. Akron&Co.	April	495,000	631,858	2,332,000	2,100,001	Total system.,	18
	LYLIE Y ACCOUNTS	$26,266 \\ 921$	$22,511 \\ 1,157$	93,188	104,668	Pitt, Young, &A. Pt, Royal & Aug.	AI
Clev.Akron&Co.	3d wk May	16,064	18,107	3,909	5,506 378,240	Pt.Roy.&W.Car.	M
Col. & Mayav. Clev.Akron&Co. Cl. Cln.Ch.&S.L. Peo. & East'n. Col. Newb. & L. Col. H. V. & Toi. Col.Shawneed:B Colissa & Lake.	lstwkJ'ne	238,929	$ 18,093 \\ 275,637 $	334,403 5,131,940	5 740 470	Oniney O.& K.C.	M
Peo. & East'n.	March	137.065	141.013	364,225	384,846	Rich'd & Dany	1 01
Col H W . M.L.	March	8,021	7,287	364.225 27,742 576,157	384,846 22,243 803,318	Georgia Pac.	1.81
Col. H. V. & Tol.	March	219,506	7,287 276,323	576,157	803,318	Char C.& Aug.	1.81
Colusa & Lake	April.	47,482	67,094			Col. & Greenv.	18
Colusa & Lake Crystal. Cumb'id Valley Ourrent River	April	1,250 808	2,100	6,367	8,655	Total Rich.Fr'ksb.&P.	18
Cumb'ld Valley	April	58,345	1,322 64,348	$3,572 \\ 225,347$	5,592 265,613	Rich, & Petersh.	1 4 7
		5,916	2,845	55.370	53,429	Rio Gr. South'n.	18
The second second second	TREARING UG	107,100	176,100	55,370 2,633,790	3,708,929	RIO Gr. West'n.	181
Det.Lans'g&No	lstwkJ'ne	17.186	22.117	429,039	503.822	Sag.Tuscola&H.	Ma
DUIULUS.S. & ALL	Lat write I'real	37,926	$54,699 \\ 22,677$	604,315	846,127	Sag. Val. & St. L.	An
Duluth & Winn. E.Tenn. Va.& Ga	Margaria	13,166	22,677	33,086	56,058	St. L. A. & T. H.	18
Elgin.Jol.&East	Max May ne	75,671	91,445	$2,204,528 \\ 436,519$	2,518,384	St.L.Ken'et&So. St.L.Southw'rn.	Ma
		68,860	76,154	430,019	393,122	St. Paul & Dul'th	181
AVADS & DO DIA	Lat write I mal	4,658	7,389	11,037 113,779	12,740 156,913	San Ant. & A.P.	Ja
JE VIBILITY OF FLICIT	Lat we I The	$3.977 \\ 1.754$	3.470	45,067	60 112 1	S.Fran.&N.Pac.	4tl
MAY BALSY. G. L. H.	CALL OF IT I TYPE	15,815	6,461 7,382 3,470 24,472	462,200	527,008 2,307,211 1,290,832	Sav. Am. & Mon.	Ma
Fitchburg Flint & P.Marq.	April	542,320	609,498	2,016,430	2,307,211	Sav.Fla. & West.	Ma
Florence F.Mary.	lat wk J'ne	42,630	609,498 51,828 18,168	1,060,537	1,290,832	Sher.Shrev.& So	4t1
Florence		19,622	18,168	50,498	40,383		Ja
A L. W. & 110 D.T.	1 4 4 B 4 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	164,403	124.798	1,047,790	706,842	Sioux City & No So. Pacific Co	Ma
Gads, & Att. U	May	18,195	1 284	104,895	162,409 4,398		Ar
Gads, & Att. U	Ist wk I'ne	627 18,953	30,281 1,284 18,924	$2,606 \\ 555,014$	598,697	Louis'a West.	AI
127 Ha 1/121 121 CE 11 D. ()	A DEIL.	44.525	30.122	242,490	167,517	Morgan'sL&T.	AL
\$860.50.5 F13	May	62.971	65,547	354,270	344,710	N.Y.T. & Mex.	AT
Gr. Rap. & Ind. 1 Cin. E.& Ft. W. 1	stwkJ'ne	30,945	41.415	764,515	997,373 206,058	Tex. & N. Orl	AT
CIR B. & FL W.]	stwkJ'ne	6.431	8,675	154,555	206,058	Atlantic sys.b.	AT
fraverse City. 1 Mus. G. R. & L. 1	stwkd'ne	916	882	21.665	26,254	Pacific system	AI
Total all lines	stwic I'ne	1,847	3,742	40,328	65,837	Total of all CoastDiv(Cal.)	AL
GrandTrunz	Wk June 9	307.914	54,714 371,463	981,063	1,295,522 8,137,140	CoastDiv(Cal.) Sou.Div.(Cal)	18.
Chie, & Gr. Tr.	Wk June 2	40,139 307,314 57,127	68.294	7,371,152 1,223,830	1,463,631	Arizona Div	AI
Det.Gr.H.&M.	Wk June 2	16.565	$68,294 \\ 19.614$	385.062	442.238	New Mex Div.	A
		6,		E been			-

	A STATE OF THE STA		Service Cart		1041
-	Latest	Earnings 1	Renorted	Tan 1 to 1	Entent Date
ROADS.		1	teoporteu.	0 000. 1 00 1	Latest Date.
And the second second	Weekor M	0 1894.	1893.	1894.	18931
	1	æ		-	
Georget'n & W'n	March	\$ 4,14		\$ 10.10	\$
WILL I WALL OF BE	Monah	2.15	$\begin{bmatrix} 0 \\ 2 \\ 2,319 \end{bmatrix}$		11,136
Great North'n-	May	2,15	3 3,630	4,916 17,525	5,412 17,325
St. F. M. & M	Mor	a house and the			
St. F. M. & M. East. of Minn	May	. 813,16	0 970,408	3,397,219	4,684,523
montana Cent	May	85,47	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	327,172 548,332	368,710 485,043
Tot. system.	May	1,043,44	1 1,145,493	4,272,722	
Hartsville Hoos.Tun.&Wil	DISTRICTION.		3 1,142	3,001	4.573
Hous. E. &W. Tex	May April	3,83 27,92 8,300 1,453,663	3,088	3,001 14,314 137,161	$\begin{array}{r} 4,573 \\ 14,296 \\ 147,020 \end{array}$
numest'n&Shen	May	8 300	34,182		147,020
Illinois Central.	May	1,453,66	3 1,739,507	47,800 7,205,781	54,033
Ind.Dec. & West. In. & Gt. North'n	April	20.929	33,754	107,664	150.228
Interoc. (Mex.)	Wk May 26	40,61	65,971	1,258,636 998,786	$150,228 \\ 1,771,743 \\ 922,288 \\ 922,288$
lowa Central	1stwk J'ne	22 40	100,985 1,145,495 1,142 7 3,085 7 3,085 3,265 1,739,507 3,3,754 65,971 7 43,306 5,7656	729,631	922,288
Iron Railway	May April. 1st wk J'ne	2.650	4 300	17.170	787,012 17,466
Jack. T. & K. W Kanawha&Mich	April	66,487	67,065	$\begin{array}{c} 17.170\\ 366,324\\ 152,710\\ 116,064\\ 157,000\\ \end{array}$	379,036 151,723
Kan C Cl & an	4thwk May	7.063	5,461	152,710	151,723
K.C.F.S.& Mem	4thwk May	109,764	104.464	1 574 905	112,637 1,902,230 454,571
K.C.Mem.&Bir	4thwk May	23,973	3 22,229	414,268	454.571
Kan, C. Sub, Belt	lstwk J lstwk J	8,091	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,574,905414,268131,034	
K.C.F.S.& Mem K.C.Mem.& Bir K. C. Pitts. & G. Kan.C. Sub.Belt Kan.C.Wy.&NW	1st wkJ	6.532 4,428	4,000	91,087 136,258	87,716
han. U. a Deat.	1stwkJ'ne	200	230		140,440 6,021
Keokuk & West. L.Erie All. & So.	1st wk J'ne	5,843	6,522	5,081 157,078 28,976	160,622
L. Erie & West	May. 1st wk J ne	5,843 4,271 57.172	6,522 5,285 69,976 56,749	28,976	33,475
Lehigh & Hud	May	42,051		1,292,949	1,563,253 221,127
Long Island	May. March. 1st wk J'ne	375,510	389,213		1,415,973
Louis.& Mo.Riv. Louis.Ev.&St.L.	March	28,284 24,130	34,832	75,403	98,770
Louisv. &Nashv.	1stwkJ'ne 1stwkJ'ne	24,130	384 270	605,401	771,637
Louis.N.A.& Ch.	1st wk J'ne	58,381	69.578	1,101 211	9,389,237 1,338,661
Lou.St.L.& Tex.	1st wk J'ne 1st wk J'ne	8,030	10,382	167.564	258,699
Louisv. South Macon & Birm	4thwkMay	18,180	22,343	247,662	258,699 292,792 28,313
Manches & Aug.	May March	4,347	4,195	$\begin{array}{c} 1,363,637\\ 75,403\\ 605,401\\ 8,024,860\\ 1,101,211\\ 167,564\\ 247,662\\ 30,139\\ 3.026\end{array}$	28,313
Manistique	May	8,747		$3,026 \\ 20,216$	4,599 58,158
Mar. & No. Ga	maren	8,747 20,431	A CONTRACT OF STREET, STRE		
Memphis&Ches. Mexican Cent.	4thwk May 1stwk J'ne	42,978	42,454	520,282	636,784
Mexican Cent. Mexican Inter'l.	February .	$\begin{array}{r} 20,331\\ 42,978\\ 167,507\\ 180,643\\ 80,206\\ 56,309\\ 64,440\end{array}$	$\begin{array}{r} 42,454\\ 167,058\\ 165,809\\ 68,807\end{array}$	3,748,847	3,531,845 377,917
	1stwkJ'ne	80,206	68,807	359,634 1,839,100	1,948,646
Mex. Northern . Mexican R'way	April.	56,309	10010101	210,497 1,334,308	
Minneap.&St.L.	WkJune 2	64,449 135.860	55,534	1,334,308	1,350,886 693,161
au. a all. a 101	May. 1stwkJ'ne	136,145	203.900	652,532 3,703,805 9,504,059	4,033,853
Mo.Pac.&lronM	TST MED. HG	$136,145 \\ 321,751$	434,866	9,504,059	11,240,751
Mobile & Birm. Mobile & Ohio	4thwk May	4,453	$\begin{array}{c} 55,534\\ 148,915\\ 203,900\\ 434,866\\ 6,585\\ 290,425\\ 88,596\\ 414,376\\ 4,045\\ 20,306\\ 11,854\\ 4,001,613\end{array}$	109,002	11,240,751 121,261 1407,001
Mont. & Mex. Glf	May May May	260,014 90,000	290,425	1,344,946	1.407.097
Nash.Ch.& St.L.	May	358,646	414,376	475,694 1,901,250 7,028	451,570 2,075,100
Nevada Central N. Jersey &N.Y.	March	2,008	4,045	7,028	11,090
awOrl & So'n	February .	19,435	20,306	7,028 42,799 42,239	41,071
Y.C.&H.R. Y. L. E. & W. Y.Pa, & Ohio.	May May April	3.304.802	4,001,613	42,239	55,162 18,473,507
Y. Y. L. E. & W.	April	1,886,790	2,378,066	7,174,429	9,318,060
	April	$\begin{array}{c} 2,008\\ 19,435\\ 8,390\\ 3,304,802\\ 1,886,790\\ 437,418\\ 46,725\\ 72,565\\ 125,884\\ 40,767\\ 212,099\\ 76,269\\ 444,078\\ 1,180,077\\ 1,806\end{array}$	594,080	$\begin{array}{r} 42,239\\ 16,300,443\\ 7,174,429\\ 1,687,546\\ 174,101\\ 1,428,992\\ 494,166\\ 150,094\end{array}$	9 320 776
V.Y. & Putnam. V.Y. Ont. & W. V.Y Susq. & W.	April. 1stwkJ'ne	46,725	48,675	174,101	178,958 1,506,268 497,820 139,922 4402,914
Y.Y Susq. & W	April.	125,884	74,485 143,728 43,474	494,166	1,506,268
	April	40,767	43,474		139,922
	1stwkJ'ne	212,099	212,542 77,554 567,140 1,891,986	4.063.917 19,315 1,775,272 5,247,355	4,403,814 214,959
Vtheast'n (S.C.) North'n Central.	April	444.078	77,004	19,315	214,959
forth'n Pacific.	May	1.180.077	1.891.986	5.247.355	2,231,150 7,749,898
Conee & West.	May April 1st wk J'ne	1,806	1,200	10,000	4,562
hio River	1st wk J'ne	12,597	16,457	259,576	324,137
maha & St. L	4thwk May March	37,738	52.124	$243,734 \\ 121,286$	157 209
regon Imp. Co.	April	1,806 12,597 10,775 37,738 326,544 4,764,036	1,001,000 1,200 16,457 20,257 52,124 330,704 5,005,402	1,185,566	4,562 324,137 294,804 157,209 1,139,755 22,041,668
cuneyiyania	April	4,764,016	5,895,492	17,838.528	
eoriaDec.&Ev.	1stwkJ'ne	11,331	17,062	328,569 184,893	375,903
hila. & Erie	April	272.686	439,497		375,903 193,787 1,483,664 7,086,128 7,210,068
'hila. & Read'g.	April	1,475,259	1,889,975	5 684 016	7,086,128
Totalboth Cos.	April	1,428,055	1,433,781	5,740,017	7,210,068 14,296,196 16,354 150,004
itts. Mar. & Ch.	April May	1,625	2.842	13,724	16.354
itt.Snen.&L.E.	May	29,223	34,396	137,427	152,634
ILLSD. OF WEST	May	97,708	140,251		576,242
Pitts, Pa. & F.	May May 1st wk J'ne	48,437	30,920	240,573 100,909 860,336	152,634 576,242 321,114 113,071 1096,907
Total system.,	lst wk J'ne	37,261	65,179	860,336	1,086,897
Itt. Ioung.ocA.	April	88,412	119,196		375,237
L. Roval & Aug.	May	26,910	23 199	127,129	132,275
	March	19,496	22,841	91.338	109,416
lich'd & Danv.	May IstwkJ'ne	171,289	330,704 5,895,492 17,062 53,845 439,497 1,889,975 1,433,781 3,323,763 3,323,763 4,396 140,251 73,460 30,929 65,179 119,196 14,929 33,122 22,841 179,393 35,641 11,520 8,613 235,167 76,670 32,377	3,665,400	3,897,355
Georgia Pac Char C.& Aug.	lst wkJ'ne lst wkJ'ne lst wkJ'ne	25,416	35,641	762,574	824,372
Col. & Greenv.	st wk J'ne	8.240	8,613	253,216	236.841
10001	Lst wkJ'ne	214,970	235,167	4,967,075	5,247,275
ich.Fr'ksb.&P.	March	214,970 65,044 28,716 6,139 38,300 9,177 6,945 14,480 1,681	76,670	174,859	198,793
ich. & Petersb. io Gr. South'n.	April Ist wk J'ne	6,139	11.350	135 761	263,131
10 GT. West II.	stwk J'ne	38,300	40,500	825,588	932,572
ag.Tuscola&H.	May	9,177	8,895	42,691	46,573
ag. val. & St. L.	April	6,945	7,637	27,222	29,555
ag. Val. & St. L. t. L. A. & T. H. t. L. Ken'et & So.	May April Ist wk J'ne May Ist wk J'ne	$\begin{array}{r} 14,480\\ 1,681\\ 62,900\\ 140,856\\ 127,038\\ 28,923\\ 32,710\\ 288,834\\ 6,196\\ 3,352\\ 17,506\end{array}$	$\begin{array}{r} 8,613\\ 235,167\\ 76,670\\ 32,377\\ 11,350\\ 40,500\\ 8,895\\ 7,637\\ 22,410\\ 1,852\\ 78,500\\ 158,883\\ 147,449 \end{array}$	$\begin{array}{c} 127,129\\ 103,604\\ 91,383\\ 3,665,400\\ 762,574\\ 285,835\\ 233,216\\ 4,967,075\\ 174,859\\ 100,298\\ 135,761\\ 825,588\\ 42,691\\ 27,222\\ 44,661\\ 27,222\\ 44,661\\ 1,747,091\\ 1,166\\ 11,166\\ 1,747,093\\ 127,038\\ 286,086\\ 6,986\\ 175,095\\ 175,095\\ \end{array}$	$\begin{array}{c} 1, \overline{086}, \overline{6807} \\ 375, 237 \\ 132, 275 \\ 100, 919 \\ 109, 416 \\ 3, 897, 355 \\ 824, 372 \\ 288, 707 \\ 286, 841 \\ 5, 247, 275 \\ 198, 793 \\ 119, 528 \\ 263, 131 \\ 932, 572 \\ 46, 573 \\ 29, 555 \\ 675, 632 \\ 11, 966 \\ 930, 555 \\ 675, 632 \\ 11, 966 \\ 930, 555 \\ 11, 966 \\ 930, 555 \\ 11, 966 \\ 930, 555 \\ 11, 966 \\ 930, 555 \\ 11, 966 \\ 930, 555 \\ 11, 966 \\ 930, 555 \\ 11, 966 \\ 930, 555 \\ 11, 966 \\ 930, 555 \\ 11, 966 \\ 930, 555 \\ 11, 966 \\ 930, 555 \\ 11, 966 \\ 11, 966 \\ 12, 923 \\ 12, 923 \\ 12, 923 \\ 12, 923 \\ 13, 923 \\ 13, 923 \\ 13, 923 \\ 13, 923 \\ 13, 923 \\ 13, 923 \\ 13, 923 \\ 13, 923 \\ 13, 923 \\ 13, 923 \\ 13, 923 \\ 13, 923 \\ 13, 932 \\ 13, 932 \\ 13, 932 \\ 13, 932 \\ 14, 93$
t.L.Southw'rn.	stwkJ'ne	62,900	78,500	1,747,091	2,160,420
.rame Du tu	may	140,856	158,883	499,933	670,857
	January	28 922	$\begin{array}{r} 147,449\\ 29,744\\ 44,929\\ 295,173\\ \end{array}$	286,986	307,260
av. Am. & Mon.	thwk May May	32.710	44,929	175.095	220,818
av.Fla. & West	March thwk May	288,834	295,173	$\begin{array}{r} 175,055\\926,041\\111,833\\3,352\\62,220\end{array}$	870,923
her.Shrev.& So	thwkMay	6,196	6.642	111,833	108,504
liverton	January	3,352	6,073 23,390	62 220	108,504 6,373 72,810
o. Pacific Co	March	1,000	Sector State	and the second second second	
Gal. Har. & S.A	April	352,238 58,818 412,528	371,741	1,289,194 323,913	1,499,203 392,130 1,766,690
Louis'a West	April.	412 500	$84,282 \\ 406,769$	323,913	1 766 600
N.Y.T. & Mex	April		23,693	71,990	71.445
TAX, M. N. OFL	April.	117,626	149,262	521,703	636,390
Atlantic sys.b.	April	968,811	1,044,724	4,018,402	4,414,665
Pacific system Total of all	April	117,626 968,811 2,758,756 3,727,567	3,900,204	$\begin{array}{c} 323,313\\ 1,771,000\\ 71,990\\ 521,703\\ 4,018,402\\ 9,663,3081\\ 13,681,710\end{array}$	14.989.844
CoastDiv(Cal.)			900 150	3 111 100	3 205 411
Son, Div. (Cal)	April	863,159	909,158	3,111,102	3,305,411
Arizona Div New Mex Div.	April	179,516 87,877	183,328 80,952	688,062 309,613	726,497 349,527
		21,5111		20,020	

The Bankers' Gazette.

DIVIDENDS.

Name of Company.	Per Oent.	When Payable.	
Railroads. Boston Revere Beach & Lynn Canadian Pacific. Chio. & East III., pref. (quar.). Chio. & F. P. Minn. & Om., pref Manhattan (quar.). N. Y. N. H. & Hartford (quar.). Northern Central. Providence & Worcester (quar.). Shore Line. Fifth Avenue (quar.). "" (extra)	2 2 1 2 1 2 3 1 2 3 1 2 2 3 2 1 2 4 20 5	Aug.17July2Aug.20July2July2July16June30July5	to June 17 to July 2 Aug. 1 to Aug.20 June 16 to July 2 June 17 to July 2 June 17 to July 2 June 24 to July 5 June 28 to July 5
Trust Companies. Franklin, Brocklyn (quar.) Knickerbocker. Miscellaneous. American Bell Telephone (quar.) Edison Elec. II. of Bklyn. (quar.) Metropolitan Gas (Brocklyn)	2 3 3 1 ¹ 2 4	July 1 July 2 July 16 July 16 June 30	June 23 to July 2 June 21 to July 2 June 23 to July 2 July 1 to July 15 July 1 to July 16 June 21 to June 30 June 21 to June 30

WALL STREET, FRIDAY, JUNE 15, 1894-5 P. M.

The Money Market and Financial Situation .- The reported ending of the coal miners' strike was received here with a grain of allowance as to ultimate results. But the miners can hardly resist the terms of compromise agreed to at Columbus on the 11th by their own officers, and this is doubtless the beginning of the end of the whole disturbance, and the belief in this has had its influence in helping to re-store confidence and impart a more buoyant tone to the markets.

The Senate has made some progress with the tariff bill during the week, and while there is much criticism of the re-sult of its work by both parties, it will be of immense benefit to the country at large to have the matter disposed of. Gold shipments have fallen off and there is some expectation of their early cessation altogether; so with the tariff bill settled, the striker ended and the chimments of and there the strikes ended, and the shipments of gold stopped, there would seem to be no reasonable excuse for a further continu-ance of the extreme depression which has characterized all

ance of the extreme depression which has characterized all branches of business for many months past. At the Stock Exchange business has been prejudiced somewhat by the decline in two of the leading specialties— American Sugar and Chicago Gas. It is unsatisfactory to general dealers in securities that the market should be affected by two prominent stocks about which the public can get no satisfactory or detailed information, and also that in the present instance the action or non-action of Congress in the one case and the Attorney-General of the State of Illinois in the other should furnish the levers by which these two stocks are worked up and down through manipulation. manipulation.

manipulation.
The open market rate for call loans during the week on stock and bond collaterals has been 1 per cent, all the business being at that figure. To day rates on call were 1 per cent.
Prime commercial paper quoted at 2½ to 3 per cent.
The Bank of England weekly statement on Thursday showed an increase in bullion of £783,903 and the percentage of reserve to liabilities was 70.62, against 69.72 last week; the discount rate remains unchanged at 2 per cent. The Bank of France shows an increase of 2,900,000 francs in gold and a decrease 1,800,000 francs in silver.
The New York City Clearing-House banks in their statement of June 9 showed a decrease in the reserve held of \$1,361,400 and a surplus over the required reserve of \$76,918,250, against \$77,965,100 the previous week.

\$77,965,100 the previous week.

	1894. June 9.	Differen'sfrom Prev. week.	1893. June 10.	1892. June 11.
	\$	\$	\$	*
Capital	59,922,700		60,422,700	60,372,700
Surplus	71,545.100		71,594,800	67.906.800
Loans & disc'nts.	465,403,700		414,400,200	493,669,700
Circulation		Dec. 30,100		5,601,500
Net deposits	570,880,200	Dec.1,258,200		
Specie		Inc.1,456,900		102,945,900
Legal tenders	119,162,800	Dec.2,818,300	49,623,000	56,120,700
Reserve held	219,638,300	Dec.1,361,400	119 152 300	159 066 600
Legal reserve	142.721.050	Inc. 314,550	104,731,400	135,520,750
			103,701,200	100,020,100
Surplus reserve	76,918,250	Dec.1,046,850	14,420,900	23,545,850

Foreign Exchange.-The exchange market remained dull Foreign Exchange.—The exchange market remained dull and firm early in the week, but has been easier in tone the past few days. This is probably owing to the purchases of se-curities for foreign account, including some new bonds. The demand for gold to ship has fallen off, and \$500,000 was re-turned to the Sub-Treasury by one firm that had engaged a considerable amount for export; there is also talk among bankers of the shipments soon ceasing. Exports for the week, including to-morrow's, amount to \$2,250,000, with probably \$200,000 more from Boston. To-day actual rates of exchange were as follows: Bankers' sixty days sterling, 4 87½@4 87¾; demand, 4 88½@4 88¾; cables, 4 88¾@4 89.

Posted rates of leading bankers are as follows :

June 15.	Sixty Days.	Demand.
Prime bankers' sterling bills on London Prime commercial Documentary commercial. Paris bankers (francs).	4 863 @4 87 4 864 @4 863	4 891204 90
Amsterdam (guilders) bankers. Frankfort or Bremen (reichmarks) b'nkers	40180404	403804012 955809534

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying par, selling ½ premium; Charleston, buying par, selling 1-10 premium; New Orleans, bank \$1.50 premium; 30 nmer-cial \$1 premium; Chicago, 70c. per \$1,000 premium; St. Louis, 90c. premium.

United States Bonds .- Quotations are as follows:

-	1	1	1		1	1	1
A company and	Interest		June	June	June	June	June
A Contraction of the second second	Periods	9.	11.	12.	13.	14.	15.
28	QMch.	* 96	* 96	* 96	* 96	* 96	*96
4s, 1907reg.	QJan.	*11258	*11258				
	QJan.						
	QFeb.						
	QFeb.						
6s, cur'cy,'95reg.	J. & J.	*10019	*10012	*10019	*1001	*1001	*1001
	J. & J.						
	J. & J.						
6s, cur'cy,'98 reg.	J. & J.	*10719	*1071	*1071	*1074	*1071	*10719
6s, cur'cy,'99reg.	J. & J.	1*1101g	*11049	*1102	*11012	*110 12	*1104

"This is the price bid at the morning board ; no suce was mode.

CoinsFollowing are current	at quotations in gold for coins:
Sovereigns\$4 87 @\$4 90 Napoleons3 88 @ 3 95 X X Reichmarks 4 80 @ 4 90 25 Pesetas4 80 @ 4 90 Span. Doubloons.15 55 @15 75 Mex. Doubloons.15 55 @15 75 Fine gold bars par @ ¹ 4 prem.	Fine silver bars

United States Sub-Treasury.—The following table shows receipts and payments at the Sub-Treasury.

Del Devine		and the second	Balances						
Date.	Receipts.	Payments.	Ooin.	Ooin Oert's.	Ourrency.				
1000	\$	\$	\$	\$	\$				
June 9	4.119.129	1.996.974	87,774,275	708.613	58,983,226				
" 11	4,207,492			827,897	58.341.678				
" 12	3.234.869	2,957,172	88,182,654	727,624	58,807,739				
" 13	2,377.578	2.219.885	87.445.463	821.964	59,608,282				
" 14	2,984,127	3.167.166	87.993.335	873,785	58,825,551				
" 15	2,601,187	3,499,460	88,029,002	877,128	57,888,268				
Total	19 524 382	18 073 943			TAXA SALES				

State and Railroad Bonds .- The sales of State bonds at the State and Railroad Bonds.—The sales of State bonds at the Board include \$105,000 of Tenn. settl. 3s at 79%-90¼, \$92,000 Va. funded debt, 2-3s of 1991, at 60-595%; \$30,000 Va. 6s defd. tr. receipts, stpd., at 7%-7½; \$24,000 Ala. Class "A" at 102; \$3,500 La. consol. 4s at 97¼; \$10,000 Ark. 7s, L. R. P. B. & N. O., at 6. Railroad bonds have been a little more active, and the At-chison 1st. 4s led the market on Thursday with a sharp rise to 77 on good buying, which was supposed to be partly for Lon-don account. The reported agreement of the Committee to leave the Atchison 4s undisturbed in the reorganization was

77 on good buying, which was supposed to be partly for London account. The reported agreement of the Committee to leave the Atchison 4s undisturbed in the reorganization was a sufficient reason for the advance in these bonds, as they now carry nearly 4 per cent of accrued interest; the proposal to make the 2nd mortgage bonds incomes was also the cause for a decline in the class "A" bonds to 28½. The Rock Island & Pacific debenture 5s have sold fairly around $91-91\frac{3}{4}$; Nockae, & Tex. 1st 4s, now ex-coupon, are in demand at $79\frac{1}{2}$; Nickle-plate 1st 4s at $100\frac{1}{2}$; Northern Pacific Ist coup. close at $111\frac{3}{4}$, as the July interest is to be paid; Colorado Midland 4s have declined to 25 bid under their prospects in the Atchison reorganization, and the Atlantic & Pacific 4s are quoted at $45-47\frac{1}{2}$.

Railroad and Miscellaneous Stocks .- The stock market **Bailroad and Miscellaneous Stocks.**—The stock market has been irregular, as usual, and the principal feature has been the weakness of the past two days in Sugar and Chicago Gas. The dealings in these stocks constitute a large proportion of the dealings at the Board, and both have declined, though for different reasons. The trading in Sugar is supposed to be based in some way upon the Washington dispatches, but as the price frequently goes in the opposite direction from what might be expected it is a fair conclusion that the based in some way upon the washington dispatches, but as the price frequently goes in the opposite direction from what might naturally be expected, it is a fair conclusion that the buying or selling by parties having inside information is the most potent influence. After selling on Wednesday up to 102% ex-dividend, the stock declined to 96% to-day and closes at 97%. Chicago Gas has weakened under the reports that Atty. Genl. Moloney will now proceed more actively with his *quo warranto* case, and how far the pool transactions are affected by thes-reports the public can hardly tell; the stock fell from 79% to 75% and closes at 77%. Western Union Tele-graph has been steady under the exhibit of diminished earnings and the showing of a small surplus for the fiscal year ending June 30. Burlington, St. Paul and Rock Island are barely steady on moderate transactions. Union Pacific was weak without any new development as to the company's affairs. General Electric held its advance tolerably well, with small dealings, but closes lower at 36%. Am. Tobacco closes at 87, against 87 last week, National Lead at 38% ex-div. against 40% and L. I. Traction at 15% against 15. 4034 and L. I. Traction at 1534 against 15.

NEW YORK STOCK EXCHANGE-ACTIVE STOCKS for week ending JUNE 15, and since JAN. 1, 1894.

NEW			HANGE-A		OCKS for	week ending JUNE 15, a	Sales of	Bange for	
Saturday, June 9.	Monday, June 11.	Tuesday, June 12.	Wednesday, June 13.	Thursday, June 14.	Friday, June 15.	STOCKS.	the Week, Shares.	Lowest.	Highest.
73 778	758 838	8 838	8 812	738 814	714 758	Active RR. Stocks. Atchison Topeka & Santa Fe.	19,176	74 June 6	16 Mar. 14
73 73 *631 ₅ 641 ₉	*73 7312 6258 6258	*73 73 ¹ 2 64 64	1 1	72^{1_2} 72^{1_2} 64 64	and the second sec	Address & Deville		¹ ₂ Jan. 2 67 Jan. 2 62 ⁵ ₈ June 11	134 Mar. 28 8142 Apr. 6 7342 Jan. 18
*50 51 *10612 108	$ \begin{array}{r} 493 \\ 107 \\ 107 \end{array} $	4934 4934 10612 107	$^{*50}_{*106_{12}107}$	50 50 1061 10714	4934 50 ¹ 8 *106 ¹ 2 107	Canada Southern Central of New Jersey	500 974 413	47 Jan 3	5234 Mar 31
18 18 139 142 783 794		1758 1734 140 140 7678 7814	*139 142		$^{*17}_{*139}$ 142 7738 78	Canada Southern Canada Southern Canada Southern Central of New Jersey. Chesapeake & Ohio Chicago & Alton Chicago Burlington & Quiney Chicago & Esstern filinois	413 8 50,900	104 May 31 16 May 21 130 Feb. 12 73 ¹ 4 Jan. 3	204 Apr. 7 140 Mar. 27 8448 Mar. 21
6058 6114	593 6078	6038 61	6034 6138	6034 6114		Chicago & Eastern Illinois Do pref. Chicago Milwaukee & St. Paul		52 June 1 93 May 23 544 Jan. 3	55 Feb. 27 97 Jan. 18
*119 119 ¹ 9 109 ¹ 4 109 ³ 4	$119\frac{1}{2}119\frac{1}{2}$ $108\frac{3}{4}109\frac{1}{4}$	1183 1183 x106 1067	$119 119^{1}_{2} 106^{7}_{8} 107$	119 ⁵ 8 119 ⁵ 8 106 ¹ 9 107	11948 1193 1064 1064	Do pref. Chicago & Northwestern	295 4,410	116 Jan. 2 97 Jan. 3	
142% 143% 69% 69% *37 38	$\begin{array}{r} 143^{1}_{2}143^{1}_{2} \\ 68^{3}_{8} \ 69 \\ 36^{7}_{8} \ 36^{7}_{8} \end{array}$	6838 6918	3678 3678	*141 ¹ 2 68 ¹ 4 69 ¹ 8 *36 ¹ 2 37 ¹ 2	*3512 371	Chicago Rock Island & Pacific Chicago St. Paul Minn. & Om	10,112	61 ¹ ₂ Jan. 3 32 ¹ ₂ Jan. 3	4138 Apr. 7
*114 116 *37 ¹ 2 38	*113 116 *37 ¹ 2 38 ¹ 2	113 116	*113 116	*113 116 38 38	*113 116	Do pref. Cleve. Cincin. Chic. & St. L Do pref	235	109 ³ 8 Jan. 4 31 Jan. 10 78 Jan. 18	116 Apr. 16 41 ³ 8 Mar. 19 88 May 12
*1838 1834 *60 66	*1734 1814 *60 66	$17\frac{1}{2}$ $17\frac{1}{2}$ *60 66	*60 66	*17 ¹ g 18 *60 66	*60 66	4 Columbus Hocking Val. & To Do pref 2 Delaware & Hudson		16 ¹ 8 May 21 57 ¹ 9 May 23 129 ¹ 4 Jan. 2	2078 Mar. 31 66 Jan. 12
131 131 ¹ 8 *160 ¹ 4 161 ¹ 8	15912 160	160 1603	1614 1614	130 ¹ 4130 ¹ 4 161 161	1614 161	4 Delaware Lackawanna&Wes Denver & Rio Grande	t 1,441	158 May 21 934 June 6	170 ¹ ₂ Jan. 16 11 ⁷ ₈ Apr. 16
*614 7 *11 14	30 30 558 558 *11 14	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*6 7 11 11	. Do pref E.T.Va.&Ga.,cert. 3d ass't pd Do 1st pref., cert. 3d ass't pd	$10 \\ 77$	2834 May 21 ³ 8 Jan. 19 12 Mar. 27	6 ¹ / ₈ May 24 13 Apr. 16
*8 9 *51 56 100 102	*8 9 *51 56 100 101 ¹ 2	*8 9	*8 9 *51 56 100 100	*8 9 51 56 *101 103	*8 9 *53 56	Do 2d pref., cert. 3d ass't pd Evansville & Terre Haute		4 ¹ ₂ Mar. 28 55 Jan. 5 100 Jan. 4	68 Apr. 20
*91 92 *93 10 ¹ 8	*91 92 934 934	*90½ 91½ *9½ 93	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*91 92 10 10	*91 92 10 ¹ 8 10 ¹	Illinois Central 8 Iowa Central	10 310	894 Jan. 3 6 Jan. 2	8 95 Mar. 29 1134 Apr. 3
*34 ¹ 2 36 ¹ 2 14 ¹ 2 14 ¹ 2 *65 ³ 4 66 ¹ 4	1412 1419	1419 15			*15 ¹ ₂ 16 ¹ 67 ¹ ₈ 67 ¹	2 Lake Erie & Western 8 Do pref	1,868	1378 Jan. 12 63 Jan. 3	2 1738 Mar. 30
132 132 *87 90 4512 4512	1315 1315 87 874	*87 90	*87 90	*87 90	*87 90	Lake Shore & Mich. Souther: Long Island Louisville & Nashville	- 400	87 May 22 4078 Jan. 12	2 100 Jan. 2 5258 Mar. 31
$^{6}_{-23}$ $^{6}_{27}$	*6 7 *23 264	678 67 *23 26	8 *619 719 *23 2619	*7 8	*6 ¹ 2 8 *23 27 *1 ³ 8 5	Louisv. Ne Alb. & Chicago Do pref Louisville St. Louis & Texas	- 40	6 June 244 June	5 10 Jan. 22 5 40 Jan. 6
*138 5 115 ¹ 2116 		961 961	2 *3534 97	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		 Manhattan Elevated, consol. Michigan Central. 	2,319	113 May 23 9534 May 25	3 127 ³ 8 Apr. 26 5 100 ³ 8 Feb. 1
*10 11 *33 ¹ 2 36 *14 14 ¹ 2	$ \begin{array}{r} 10^{1} & 10^{1} \\ ^{*}33 & 36 \\ ^{*}14 & 14^{1} \\ \end{array} $	*32 34	33 33	*32 35	32 32 *1378 141	Minneapolis & St. L., tr. recta Do pref., tr. recta Missouri Kansas & Texas	500	128 Jan. 4	6 1658 Apr. 7
2278 2278 28 2838 20 204	*22 ¹ 4 22 ³ 4 27 ³ 9 28 ¹ 6	*224 234 234 2758 284	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 23	*2212 23	4 Do pres 78 Missouri Pacific	18,020		1 27 ¹ ₈ Apr. 9 5 32 ¹ ₂ Apr. 7 8 22 May 15
981 981	97% 98%	*70 75 98 981	4 984 983	*70 75 9814 981	$ \begin{array}{c} *70 \\ 9714 \\ 98 \end{array} $	Nashv. Chattanooga&St.Lou New York Central & Hudson	5,787	951 May 20	1 1 U / 9 Mar. 30
*14 141 *63 68 *2814 281	* 68	*62 68	*63 68	$^{*131_{9}}_{*65}$ $^{41}_{68}$ *28 $^{291}_{291}$	*64 ¹ 2 68 *27 ¹ 2 29	New York Chicago & St. Lou Do 1st pres 2 Do 2d pres	100	13 ¹ ₂ May 2 64 May 2 27 ¹ ₂ June 1	1 344 ADL 2
14% 14% 878 9	1414 141			2		La New York Lake Erie & West' Do pre: New York & New E., tr. rect	$\frac{100}{760}$) 25 ¹ / ₄ May 2) 3 ³ / ₈ May 1	8 18 ⁵ 8 Mar. 28 1 39 ¹ 4 Mar. 27 9 14 ³ 4 Jan. 23
18478 185%	182 1834	*175 183	*179 183	*179 183	*175 180	New York New Haven & Har New York & Northern, pref New York Ontario & Wester	t. 550	179 May 2 $5^{1}_{2} May 2$	4 6 Apr. 26
15% 15% 15% 15% 41% 41%	15% 15%		*15% 15% 15% 15% *41 414	$15^{3}8$ 15^{1} $15^{3}8$ 15^{1} $15^{3}8$ 15^{1} $*41$ 41^{1}	2 *15 ⁴ 2 16 *41 41	lg Do pre	7. 26 f. 30		2 1658 Mar. 14 1 4634 Mar. 5
*418 41	20 204 41g 41	*20 ¹ 4	*20	2018 201 458 40	8 *20 ···· *4 ···	Norfolk & Western Do pre 8 Northern Pacific	f. 43 31	J 17% Jan. 1 37 May 2	9 26 Apr. 9 1 64 Mar. 20
164 174 *25 50 *12 16	*25 50 *12 16	$2^{+2014}_{}$ $418_{-}41$ 167_{8} 17 $25_{-}50$ $12_{-}16$	$\begin{array}{cccc} 17 & 17 \\ *25 & 50 \\ *12 & 16 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Ohio Southern	0. 2	0 15 June	8 30 Mar. 7
*51g 8 5 5	612 61 *4 41	8 6 7 8 *4 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		78 *4 4	Oregon Sh. Line & Utah Nor ¹ 2 Peoria Decatur & Evansvill ³ 4 Philadelphia & Reading	e. 1	0 334 Jan. 1 0 1458 May 2	1 2338 Mar. 14
17 171 1178 117 45 47		$ \begin{array}{cccc} 12 & 12 \\ *45 & 47 \end{array} $	$ \begin{array}{cccc} 12 & 12 \\ 45 & 45 \end{array} $	*11 12 *43 45	la *11 12	Pittsburg Cinn. Chie. & St. 1 Do pre 78 R. & W.P. Ter., tr. r. 3dasst. 1	L. 50	0 1134 June	8 1558 Apr. 6 8 53 Apr. 7 5 1134 June 8
1138 111 153 153		4 <u>11</u> <u>11</u> *16 <u>18</u>	¹ 4 10 ⁷ 8 11 *16 18	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	12 16 10	Rio Grande Western	8. 41	7 12 ¹ ₂ Feb. 15 Feb.	7 1834 Apr. 6 1 15 Feb. 1
*334 41	334 41	9 *334 4 *719 8			14 *719 8	La St. Louis Southwestern	f	. 4 Jan.	4 5 ¹ ₂ Apr. 5 21 11 Apr. 5 18 27 Apr. 23
*23 26 *85 90	*23 26 *85 90	*23 26 *85 90	*231g 25 *85 90	25 25 *85 90 106 106	*2312 26	b St. Paul & Duluth pre	of	0 100 Jan.	8 95 Mar. 29 6 107 May 5
*103 107 1958 195 878 87	8 858 81	19 ¹ ₂ 20 8 ³ ₄ 8	1958 20 34 813 81	$19\frac{1}{4}$ 19 $8\frac{1}{8}$ 8	78 1558 19	¹ ¹ Southern Pacific Co ⁷ ⁸ Texas & Pacific	2,04 63	5 7 Jan.	2 10 ⁴ 8 Apr. 3
5 5 *34 37 *70 76 1538 15	61g 61 *34 37 *70 76	34 37 *70 76		5 5 *35 37 *70 76	*35 37	Toledo & Onio Central	of	. 35 Mar. 2	24 38 Jan. 30 2 75 Jan. 2
15% 15 4% 5 *7% 7	1514 151 *434 5	4 154 15 434 4		4 4	12 334 3	34 Union Pacific Denver & Gu	If. 60	0 6 Jan.	14 678 Mar. 29 2 812 Apr. 6
11578 15 1119 11	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	153 153 15 119 11 119 11	78 15% 15 18 11% 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Do pr 138 Wheeling & Lake Erie 534 Do pr	of. 1,75 1,26 of. 75	0 934 May	18 1378 Apr. 6 22 5112 Apr. 2
*44 45		19 *419 5	19 5 5	*419 5	12 *4 ¹ 2	Misconsin Central Compar Miscellaneous Stocks American Cotton Oil Co	y.	10 63 May	2, 324 Mar. 30
*2834 291 6938 693 102 104			694 69 18 x100 2102	78 97 101	#00 BI	American Cotton O pr Do pr 858 American Sugar Refining (034 Do pr	ef. 1'	70 63 Jan.	2 76 May 3 1 109 ⁵ 8 May 4 2 97 ³ 4 May 5
9334 943 86 87		931g 94 861g 87	x924 93 864 86	91 91 34 8634 88	34 1014 10	American Tobacco Co	ef. 2	30 914 Feb.	2 94 ¹ 4 Apr. 12 16 102 ¹ 2 Apr. 14 3 79 ³ 8 June 14
*993 101 7678 77 *9 11	*9 7578 77 *9 11	7638 77	¹ 9 77 ¹ 8 79 *8 10	-9 TI	³⁸ 7578 7' *9 1	778 Chicago Gas Co., trust rec t Colorado Coal & Iron Deve	8 98,5 1 10	10 Jan. 00 21 Jan.	22 1358 Apr. 4 3 2712 Apr. 4
254 25 *1334 134 255 25	133 ¹ ₂ 133 5 25 ¹ ₈ 26	13312 134 2578 26		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	14 133 ¹ 2 13 25 ³ 8 2	5 Consolidated Gas Company 53 Distilling & Cattle Feeding Constant Electric Co	Co 20,7 16,0	5 122 ¹ ₂ Jan. 5 20 ¹ ₂ Jan. 22 30 ³ ₈ Jan.	2 30 ⁵ ₈ Feb. 6 3 45 ¹ ₈ Mar. 8
3734 38 3958 40 *84 84	4 36 37 5 x374 38	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c cccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1_4 33 3 1_4 83 1_2 8	S12 National Lead Co	ef. 10,2	97 22 Jan.	2 42 ³ 8 Apr. 30 2 88 ¹ 4 Apr. 30 2 5 ⁵ 8 Mar. 17
*4 4	¹ g 3 ⁷ 8 3 12 ¹ g 14	78 4 4 1219 12	4 4 12 *12 13	1 ₂ *3 ⁷ 6 4 *12 13	12 + 12 + 12 = 1	378 North American Co 312 Oregon Improvement Co 514 Pacific Mail	1	00 12 Jan. 60 13 ¹ ₂ May	8 17 ¹ ₂ Apr. 2 15 19 Jan. 30
90 90 *163 167	1439 14 *90 *163 166	··· *9014 ····	*9014	*904	*904	Pipe Line Certificates	2,0 2	00 79 Jan. 64 158 May 64 Apr.	15 9042 June 9 22 174 Apr. 13 26 67 Jan. 20 3 2044 Mar. 6
184 18	4 18 18	1819 19			and the second second second	04 Tennessee Coal & Iron	ef	6212 May	19 214 June 7
20 ¹ 9 20 *37 40 *36 ¹ 9 40	*3719 39	19 38 40	7 *36 39	¹ 2 38 ³ 4 38 *36 40	334 36 3 36 3	7 to United States Rubber Co.	3	40 33 May 59 3312 May	18 40 May 11 22 43 Apr. 5
8478 85		34 8518 80	512 8538 85		54 843 8	478 Western Union Telegraph ssessment paid. ¶4th asses			
- the second			- 194		× 5				

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THE CHRONICLE.

[VOL. LVIII.

BOSTON, PHILADELPHIA AND BALTIMORE STOCK EXCHANGES

BUSION, I MIMADIMI ITA AND DAMIMONE SIOUR EAUMANNES										
Active Stocks.	1-1-1-21			1	Thursday,		Sales of the			
¶ Indicates unlisted.	Saturday, June 9.	Monday, June 11.	Tuesday, June 12.			Friday. June 15.	Week, Shares.	Lowest	Highest	
Atch. T. & S. Fe (Boston).100	734 778	758 84	778 838	818 819	738 838	714 758	30,798	74 June 6	1618 Mar. 29	
Atlantic & Pac. " 100		* 112		* 14		*1 14		.621g Jan. 5		
Baltimore & Ohio (Balt.).100		* 76	734 734	* 734		*72 74	5		81 Apr. 9	
1st preferred " 100				$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	* 133	*128 130 *116 118		125 Jan. 17 108 Jan. 31	129 Apr. 19	
2d preferred " 100 Baltimore Trac'n.(Phil.). 25	15 15	14% 15	15 15	15 15	1434 1478			108 Jan. 31	119 May 12 174 Apr. 9	
Boston & Albany (Boston).100		206 206	* 206	206 206	208 206	*205 206	122	2004 Jan. 2	212 Apr. 30	
Boston & Lowell " 100	*1861 190	190 190	189 189	*188	*188	*188		18278 Jan, 10		
Boston & Maine " 100		146 146	146 146 1	146 1461		*1451 1461	39	126 Jan. 15	150 Apr. 17	
Central of Mass. " 100	11 114	114 114	11 11	11 11	*11	*11 12	237		1419 Mar. 10	
110101100 100	783 794	7758 7838	77 784	7738 784	771 781	47 47 774 78	18,385	46 Jan. 3 7338 Jan. 3	49 Mar. 14	
Chic.Bur.& Quin. " 100 Chic. Mil. & St. P. (Phil.).100		5978 6034	6038 6078	603 614	603 6118	604 61	21,550	5438 Jan. 3		
Chic. & W. Mich. (Boston).100		*8	*81 10	*9 10	*9 10	10 12	-1,000	10 June 7	254 Mar. 13	
Cleve. & Canton " 100		* '50	*50		* '50	* '50		·45 June 6	'50 Jan. 3	
Preferred " 100		*	* 2		* 2	2	******	2 Feb. 24		
Fitchburg pref. " 100	* 72	701 971	71 71	71 71	*71	71 71	50	663 June 1	81 Feb. 7	
Hunt. & Br. Top. (Phila.). 50 Preferred "50	*	50 50	4913 50	* 50	*	*49 50	10	29% Apr. 25 47 May 7	35 Jan. 10 5178 Jan. 10	
Lehigh Valley " 50	384 3858	371 38	37-3 38	371 371	3738 3738	3718 3714	523	36 May 21	4238 Mar. 13	
Maine Central (Boston).100						111 111	10	101 Jan. 16		
Metropolitan Trac. (Phil).100	11278 113	1134 1134	1134 114	1134 1134	11278 1134	11278 11278			122 Apr. 12	
Mexican Cent'l(.Boston).100	*7 712		*7 719	74 74 938 938	74 74 94 94	738 738 *9 94	250	558 Jan. 2	938 Apr. 3	
N.Y.&N.E., tr.rec. " 100 Preferred, tr.rec. " 100		9 9		938 938	*40 45	*40 42	200	34 May 19 24 Mar. 20		
Northern Central (Balt.). 50	681 681	* 6812	* 691	6734 6734	TO TO	*671 68	15	67 Jan. 30	6819 Feb. 23	
Northern Pacific (Phila.).100	458 458	44 44	44 412	*118 419	414 438	418 418	610	33 May 21	64 Mar. 21	
Preferred " 100	17 17	1638 161g	*1658 17	*17 1718	1638 1638	15 12 1558	761	1319 May 22	2338 Mar. 31	
Old Colony (Boston).100	178 178	179 180	*180	179 179	*178 180	*179 180 49 49 ¹ 8		1704 Jan. 2	180 June 11	
Pennsylvania (Phila.). 50 Philadel. & Erie. "50	494 4938	494 494	49 8 494	4918 4914	49 4914	*2212 25	2,313	48 Jan. 5 2178 Jan. 20	52 ¹ 8 Apr. 7 28 ¹ 2 Feb. 1	
Phila. & Reading " 50	8916 858	81 831	83 813	81118 81318	849 81116	84 8716	11,061	738 May 21	1158 Mar. 12	
Philadelphia Trac. " 50	9678 9678	96 9642	98 98	984 9938	97 98	96 97	4,861		1151 Apr. 11	
Summit Branch (Boston). 50						* 6		412 May 24	734 Mar. 5	
Union Pacific " 100	1538 1538	1518 1514	1518 1518	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	13 1334 *233	8,284	13 June 15	224 Mar. 31	
United Cos. of N.J. (Phila.) 100 Western N.Y. & Pa(Phila.) . 100	*119 2	*232 233 119 119	*112 178	*14 2	112 112	*14 13	31	119 Jan. 12	233 June 13 2 ¹ 2 Jan. 26	
Miscellaneous Stocks.			1 2 1.8				0.	- 20 an. 12	-20an, 20	
Am.Sug'rRefin.¶(Boston)	102 104		x9958 10218	10078 10234	974 10178	963 981	47,911	753 Jan. 24		
Preferred " Bell Telephone " 100	94 95		x914 913	92 9234	9112 9112	91 9119	1,416		971 May 4	
2011 1010 phone 1001	1991 2001 231 231	200 201	2014 2024	197 203	193 197 234 234	196 197 *2319 2334	1,331	163 Feb. 26 23 Feb. 15		
Bost. & Montana ' 25 Butte & Boston " 25	*858 9	834 834	*2314 2378 *834 9	23 ¹ 2 23 ¹ 2 9 9	9 918	948 94	605	8 Feb. 14	29 Apr. 5 114 Apr. 9	
Calumet & Heela " 25	270 2704	270 272	272 272	270 272	*270 272	270 272	11 5		302 Jan. 18	
Canton Co (Balt.).100	*71 75	* 74		* 74		*72 74		66 Jan. 18	7419 Feb. 21	
Consolidated Gas " 100	63 4 63 4	*634 63%	6358 6334	633 633	6358 64	631 6358	303	53% Jan. 3	66% Apr. 8	
Erie Telephone (Bosion).100 General Electric "100	471 471 373 373 38	47 474	4618 4719	4418 45%	43 12 44 37 37 58	*44 45 3612 37	1,031	42 Feb. 21	48 June 6	
General Electric " 100 Preferred " 100	*65	36 37 ¹ 4 *65 70	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	37 37 ⁵ 8	37 3758	*65 67	3,846 73	3038 Jan. 3 56 Jan. 4	45 ¹ 8 Mar. 8 75 Mar. 8	
Lamson Store Ser. " 50	21 21	21 214	21 21	21 21	*	*20 203	240	121 Jan. 2	26 Apr. 77	
Lehi'h Coal&Nav. 'Phil.) 50	511 5112	514 5138	514 514	*5078	*51 52	5118 5119	333	50 May 23	55 Mar. 11	
N.Eng. Telephone (Bost'n)100	61 61	62 62	*61	62 6248	6219 6219	63 6312	214	49 Feb. 28	6319 June 15	
North American. (Phil.).100	1134 1134	1119 1158	111. 111	31 111	107- 11	11 11	1 060	3 ⁵ 8 Jan. 2 9 ⁷ 8 Feb. 9	519 Mar. 19	
West End Land (Bost'n) * Bid and asked prices;			1112 1112	11 1149	1078 11	11 11	1,962	2.8 1.60. 3	124 Mar. 20	

Inactive Stocks.	Bid.	Ask.	Inactive stocks.	Bid.	Ask.	Bonds.	Bid.	Ask.
Prices of June 15.		1	Bonds-Boston. At.Top.&S.F.100-yr.4g.,1989, J&J			Pa. & N. Y. Ca., con. 58.1939, A&O		. 111
B)ston & Providence (Balt.).100 B)ston & Providence (Boston).100			2d 249-4s, g., Class A. 1989, A&O	* 28	2812	Perkiomen, 1st ser., 5s.1918, Q-J Phila.& Eriegen. M. 5g., 1920, A&O		
Cinden & Atantic pf. (Phila.). 50	30		Boston United Gas 1st 5s	\$ 834	8334	Gen. mort., 4 g 1920, A&O	100 42	
Chtawissa		412	2d mort. 5s	63	6312 11612	Phila & Read. new 4 g., 1958, J&J 1st pref. income, 5 g, 1958, Feb 1		76 42
2d preferred " 50				\$105	106	2d pref. income, 5 g, 1958, Feb. 1	20	2113
Central Ohio		48	Plain 4s	2 92	93	3d pref. income, 5 g, 1958, Feb. 1	1434	1518:
Connecticut & Pass. (Boston).100	1254	1264	Chic. Burl. & Nor. 1st 5,1926, A&O 2d mort. 6s	\$1034 \$101	103^{1}_{2} 102	2d, 78	$118 \\ 126$	120 127
Connecticut River " 100		235	Debenture 68	\$100	101	Consol. mort. 6 g 1911, J&D		120
Delaware & Bound Br. (Phila.).100 Flint & Pere Marg (Boston).100		15	Chic. Burl.& Quincy 4s. 1922, F&A Iowa Division 4s1919, A&O	§ 9318 § 9518		Improvement M. 6 g., 1897, A&O Con. M., 5 g., stamped, 1922, M&N	105	100
Preferred " 100	35	45	Chic. & W. Mich. gen. 58, 1921, J&D	\$ 61	634	Terminal 5s, g 1941, QF. Phil. Read. & N. E. 4s 1942	10278	10340
Har. Ports. Mt. Joy&L. (Phila.). 50 Kan. Cy Ft. S. & Mem. (Boston). 100			Consol. of Vermont, 5s. 1913, J&J Current River, 1st, 5s. 1927, A&O	\$ 87	93 62	Incomes, series A	31 6	35 8
Preferred " 100		25	Det. Lans. & Nor'n M. 7s. 1907, J&J	* 70	73	Incomes, series B1952	2	5
Little Schuylkill (Phila.). 50 Maryland Central (Balt.) 50	6614	67	Fastern 1st mort 6 g.1906, M&S Free, Elk. & M.V., 1st, 6s.1933, A&O	\$120 \$12312	12412	Phil. Wilm. & Balt., 4s.1917, A&O Pitts. C. & St. L., 7s1900, F&A	$102 \\ 1153 $	
Mine Hill & S. Haven (Phila.). 50	69	70	Unstamped 1st, 6s1933, A&O	\$122	123	Schuyl.R.E.Side,1st5 g.1935, J&D	108	
Nesquehoning Val " 50 Northern N. H (Boston).100		54 14834	K.C.C.& Spring., 1st, 5g., 1925, A&O	\$ 61	63 80	Steuben.&Ind.,1stm.,5s.1914, J&J	108 ¹ 2 101 ¹ 2	
North Pennsylvania. (Phila.). 50	86	1.10.4	K C. F.S. & M. con. 6s, 1928, M&N K.C. Mem. & Bir., 1st, 5s, 1927, M&S	\$ 78 30	32	United N. J., 6 g 1894, A&O Warren & Frank., 1st, 7s, 1896, F&A	1044	
Oregon Short Line(Boston).100 Ponnsylvania & N.W. (Phila.) 50		534	K.C. St. Jo. & C. B., 78 1907, J&J	\$123	124	Bonds.—Baltimore. Atlanta & Charl., 1st 7s, 1907, J&J	1171-	110
Rutland	2	5	L. Rock & Ft. S., 1st, 7s., 1905, J&J Louis., Ev. & St.L., 1st, 6g, 1926, A&O	\$ 75 \$10134	95 102	Income 6s	11712	98
Preferred 100	70	71	2m., 5-6 g	\$ 90	92	Baltimore Belt, 1st, 5s.1990, M&N	1023	
Seaboard & Roanoke. (Balt.) 100 1st preferred, '* 100			Mar. H. & Ont., 6s1925, A&O Mexican Central, 4 g1911, J&J	\$101 534	103 54	Baltimore & Ohio 4g., 1935, A&O Pitts. & Conn., 5 g1925, F&A	102	1021
West End	45 4	46	1st consol.iucomes, 2 g, non-cum.	112	12	Staten Island, 2d, 5 g.1926, J&J	90	
West Jersey (Phila.). 50	76	77	2d consol. incomes, 3s, non-cum. N. Y. & N.Eng,, 1st, 7s, 1905, J&J	*1111	112	Bal. & Ohio S.W., 1st, 4 ¹ 2g. 1990, J&J CapeF. & Yad., Ser. A., 6g. 1916, J&D	108 65	70
West Jersey & Atlan, " 50	14	20	1 1st mort. 6s	*108	109	Series B., 6 g1916, J&D	62	63
Western Marylani. (Balt.). 50 Wiim. Col. & Augusta " 100			2d mort. 6s		101	Series C., 6 g	62	63
Wilm ngt'n & Weldon " 100			Inc. 6s	\$100	101	Charl. Col.&Aug. 1st 7s. 1895, J&J	1044	
Wisconsin Central (Boston). 100 Preferred	419	5 25	Ru tland, 1st,6s 1902, M&N	\$110	100	Ga. Car. & Nor. 1st 5 g. 1929, J&J	91 113	92 11334
Worc'st.Nash.&Roch. " 100	117	21	2d, 581898,F&A	\$ 99	100	North. Cent. 68		120
Allouez Ming, asst pd (Boston). 25	.25	.35	BondsPhiladelphia Allegheny Val., 73-10s, 1896, J&J			Series A, 581926, J&J	113	11410
Atlantic Mining " 25	8		Atlantic City 1st 5s, g., 1919, M&N Belvidere Del., 1st, 6s 1902, J&D		1024	4 ¹ 28		100
City Passenger RR (Balt.). 25	50%	512	Catawissa, M., 78 1900. F&A	115		Pitts. & Connells. 1st 7s. 1898, J&J	11134	112
Bay State Gas(Boston). 50 Boston Land	8 34	814 34	Clearfield & Jeff., 1st, 6s.1927, J&J Connecting, 6s1900-04, M&S		120	Virginia Mid., 1st 6s1906, M&8 2d Series, 6s1911 M&S	11412 11412	
Centennial Mining " 10		.00	Del. & B'd Br'k, 1st, 7s. 1905. F&A	128		3d Series, 6s1916, M&S	106	
Electric Traction (Phila.). 50 Do do rights "			Easton & Am. 1stM.,5s.1920, M&N Elmir. & Wilm., 1st, 6s.1910, J&J.	108 ¹ 2 118 ¹ 2		4th Series, 3-4-5s1921, M&S 5th Series, 5s1926, M&S	80 98	9812
Fort Wayne Electric (Boston). 25		114	Hunt. & Br'd Top. Con. 58. '95. A & O	10034		West Va C. & P. 1st, 6 g. 1911, J&J	105 1	106
Franklin Mining ** 25 Frenchm'n's Bay L'nd ** 5	74	842	Lehigh Nav. 4 ¹ 281914, Q-J 2d 6s, gold1897, J&D			West'L N.C. Consol. 6 g.1914, J&J Wilm. Col. & Aug., 6s1910, J&D		104 ¹ 2 115
Illinois Steel " 100	47	49	General mort. 4198, g. 1924, Q-F			MISCELLANEOUS.	00100	
Kearsarge Mining "25 Morris Canal guar. 4. (Phila.).109	5	6	Lehigh Val.Coal 1st 5s,g.1933, J&J			Baltimore-City Hall6s.1900, Q-J Funding 8s		1114
Preferred guar, 10, " 100			2d 78	1.08		Funding 8s. 1900, Q-J West Maryl'd E. Gs. 1902, J&J		112
Osceola Mining(Boston). 25 Pallman Palace Car " 100		1912	Consol. 6	120	121	Water 58	119 12]	120
Oniney Mining 46 02	84	85 1	Gen. M. 78			Funding 581916, M&N Exchange 3 ¹ 281930, J&J	1004	101
Tamarack Mining " 25	158 1	60	Pennsylvania gen. 6s. r., 1910, Var	130		Virginia (State) 3s, new. 1932, J&J	723	73
Water Power(Boston).100	624 .	14	Consol. 6s, c			Chesapeake Gas, 681900, J&D Consol. Gas, 681910, J&D	106 . 116 ⁵ 8 J	117
westing. Elec. 1st pid. (Boston). 50	52	53	CONST. 1T. 440 0 1913 AVID	121		58	10331 1	10414.
Assenting " . 50			Pa. & N. Y. Canal, 781906, J&D	124		Equitable Gas, 68 1913. A&O	109 1	110
* Price includes overdue coupor	ls. ¶	Unlis	ted, § And accrued interest. †	Lest pi	rice thi	s week, x ex rights,		

1025

NEW YORK OFFICE					•	1025
NEW YORK STOCK EXCH.	ANGE PRICES ((Continued)-ACTIVE BONDS	JUNE 15 A	AND FOR YEA	R 1894
RAILBOAD AND MISCEL. BONDS. Inter't		les) in 1894.	1	A CALL STATE PARTY	lar i	
	June 15 Lowest.	Highest.	RAILROAD AND MISCEL, B		Erice	
Amer. Cotton Oil, deb., 8g.1900 Q-F	11434 111 Feb.	11434 June	Mo. Pac. (Con.)-3d, 7s.	1000		_
At.Top.&S.F100-yr.,4g.1989 J & J 2d 3-4s, g., Cl. "A"1989 A & O	2834 28 June	Mar.	2d extended 5s	1938 F & A	9978 95 Jan	1. 10058 May
Atl. & PacGuar. 4 g 1937	25 b. 25 June 47 ¹ 2 44 May	32 2 Mar.	St.L. & Ir. Mt.1st ext., 5s	.1897 F & A	103 b. 100 ¹ ₂ Fel	1. 10610 Ann
Brooklyn Eley1st. 6 g 1924 A & O	212 Jan.	614 Mar.	2d, 7 g. Cairo Ark. & Texas, 7 g Gen R'y & land gr 5g	1897 J & D	100 D.102 .fat	. 109 Apr.
Union Elevated6g1937 M & N Canada Southern1st 5s.1908 J & J	90 D. 9012 June	994 Apr.	Mobile & Ohio-New, 6 g.	.1931 A & O .1927 J & D	77 b. 71 Jan 114 a. 111 ¹ 2 Jan	. 81 Apr.
2d, 5s	11034 10512 Jan. 10414b. 102 Jan.	1053 Apr.	Gen. R'y & land gr., 5g Gen. R'y & land gr., 5g Mobile & Ohio—New, 6 g. General mortgage, 4s Nash. Ch. & St. L. – 1st, 7s Consol., 5 g	.1938 M & S	61 ¹ 2 5778 Jan 130 b. 125 ¹ 2 Jan	. 63 May
Contrator N. J Cons. 78 1899 ()_T	1151ab 1101. Ion	51 Apr.	Nat'l Starch Mfy -1st 6s	1020 A & U	101 98 Jan	. 102 Jan.
Consol., 7s	122 ¹ ₂ b. 121 Feb. 116 ⁷ ₈ 110 ¹ ₂ Jan.	124 Apr.				. 94 ¹ 4 June . 104 ³ 4 Apr.
morreagens 1912 M & N	94 b. 100 Feb.	111 May	1st, coupon, 7s. Deben., 5s, coup., 1884.	.1904 M & S	128 123 Jan	. 128 June
Am. Dock & Imp., 581921 J & J	112 ¹ 2b. 108 ¹ 2 Jan.	103 ¹ 8 Mar. 113 June 107 ³ 4 Apr.	N. Y. & Harlem, 7s, reg. R. W. & Ogd., consol., 5s.	.1900 M & N .1922 A & O	116 b. 11334 Jan 1051	1001, 4mm
Ches, & Obio, Mort, 6 g 1911 A & O	106 ¹ ₂ 103 ¹ ₄ Jan. 118 ¹ ₄ a. 115 ¹ ₂ Jan.	11934 Mar.	N V Chie & St T 4 g	.2301 J & J	10512 10012 Jan	. 10550 Apr
1st consol., 5 g	104 ¹ 8b. 101 ¹ 4 Jan. 73 ³ 4 72 Jan.	10634 Apr. 7712 Apr.	N. Y. Elevated-7s. N. Y. Lack. & W1st, 6s. Construction, 5s.	.1906 J & J .1921 J & J	11212 10931 Jan	. 100 ¹ ₂ Mar. 113 June
K. & A. Div., 1stcon., 4g.1989 J & J "2d con., 4g.1989 J & J	91 b. 84 Jan. 85 a. 78 ¹ 8 Jan.	9238 May 88 Mar.	Construction, 5s	1923 F & A	127 ¹ ₂ Jan 110 Feb	. 134 June . 1133 May
Chie, Burl, & 0Con., 78 1903 I & I	97 b. 96 Jan. 123 ¹ 8 119 Jan.	100 ¹ ₂ Feb. 123 ¹ ₄ June	N.Y.L.E.&W.—1st,con.,7g. 2d consol., 6 g. Long Dock, consol., 6s.g. N.Y. Ont & W. Pof ta	1969 J & D	133 ¹ 2 131 ¹ 2 Jan †70 May	137 Apr. 86 Mar.
Debenture, 5s 1913 M & N Convertible 5s	9812 97 Feb.	102 Apr.			128 ¹ 2b. 125 Apr 85 ³ 4 82 ¹ 4 Jan	120 Mor
Denver Division 4s 1922 F & A Nebraska Extension, 4s. 1927 M & N	9431 9010 Eab	105 Apr. 9431 Apr	Consol., 1st, 5s, g. N.Y.Sus.&W1stref.,5sg. Midland of N. J., 6s, g.	1030 T 0 T	85 ³ 4 82 ¹ 4 Jan 108 ⁵ 8 107 Jan 106 ¹ 2 104 ¹ 4 Jan	110% May
Han.& St.JosCons., 68, 1911 M& S	89 b. 85 ¹ ₂ Jån. 119 ¹ ₄ 115 ¹ ₄ Jan.	92 ¹ ₂ Apr. 119 ¹ ₂ Feb.	MULL of W100-year, 58, g.	1390 1 & 1	1154 Apr	. 11734 May
Chic. & E. III.—1st, s. f., 6s. 1907 J & D Consol., 6 g	115 0. 1111 ₂ Jan. 121 b. 1181 ₂ Jan.	118 May 123 June	Md.&Wash.Div1st,5 g. No. Pacific-1st, coup., 6 g.	1941 J & J 1921 J & J	74 ¹ ₂ Apr 78 ¹ ₂ Apr	81 Apr.
UHICARO & EPIR - ISL DO TUSUM & N	91 la June	10178 Apr. 10012 Apr.	General, 2d, coup., 6 g. General, 3d, coup. 6 g.	1933 A & O	11134 10534 Jan 77 b. 77 May	8938 Mar.
Chic. Gas L. & C1st, 5 g., 1937 J & J	88 h. 82 Anr	3518 Apr.	Consol. mortgage, 5 g	1989 J & D	55 52 ¹ ₂ Jan 27 b. 25 May	6412 Apr.
Chic. Mil. & St. PCon. 7s. 1905 J & J 1st, Southwest Div., 6s. 1909 J & J	129 h 198 Pak	8834 June 1301 ₂ Apr.	Md.&Wash.Div1st,5 g. No. Pacific-1st, coup., 6 g. General, 2d, coup., 6 g. Consol. mortgage, 5 g. Col. trust gold notes, 6s. Chic. & N. Pac., 1st, 5 g. Seat. L. 8. & E., 1st, gu.6. No. Pacific & Mont6 g. No. Pacific Ter. Co6 g. Ohio & MissCon. s. f., 7s. Consol., 7s.	1940 A & O	† 45 43 Jan.	
1st, So. Minn. Div., 6s1910 J & J 1st, Ch. & Pac. W. Div., 5s. 1921 J & J	113-20, 112 Jan. 113-2 1113 Jan.	116 ¹ ₂ May 117 Apr.	Seat. L. S. & E., 1st, gu.6. No. Pacific & Mont6 g	1931 F & A 1938 M & S	28 a. 28 Jun	55 Apr.
CHIC. 60 BID. EIV. DIV., 08.1926 J & J	10848a. 1011o Jan	1111 ₂ June 1051 ₈ June	No. Pacific Ter. Co6 g Ohio & MissCon. s. f., 7s.	1938 J & J 1898 J & J	100 a. 95 Jan. 111 ¹ 20. 106 Jan.	10134 May
mise. ac attinu., Div., a g. 1921 J & J	108 D.104 Ian	109 May 109 ¹ ₂ June	Ohio Southern-1st 6 c	1921 T & D	111 20. 100 Jan.	11178 June 11178 June
Gen. M., 4 g., series A 1989 J & J Mil. & Nor1st, con., 6s.1913 J & D	92 ¹ 8 90 Jan. 112 ¹ 2 Jan.	9218 June	General mortgag , 4 g Omaha & St. Louis-4 g	1921 M & N	92 91 May 42 May	4812 Jan.
Chic. & N. WConsol., 78,1915 Q-F Coupon, gold, 78,	14044a. 138 Jan.	141 Mar.	Uregon Hubr, Co1st, 6 g	1910 T & D	45 ¹ 2 42 Feb. 100 ¹ 8 92 ¹ 2 Jan.	b) Apr.
Sinking fund, 6s 1929 A & O	119 b. 116 Jan.	127 May 121 Apr.	Consol., 5 g. Ore. R.& Nav.Co1st, 6 g.	1909 1 & 1	55 ¹ 8 46 Jan. 105 102 ¹ 2 May	60 Mar. 10834 Mar.
Sinking fund, 5s 1929 A & O Sinking fund, deben., 5s. 1933 M & N	110 b. 106 ¹ 4 Jan.	112 Mar. 112 ¹ ₂ Apr.	Consol., 5 g. Penn. Co. — 4 ¹ 2 g., coupon. Peo. Dec. & Evansv. – 6 g. Evansv. Division 6 g.		62 60 Jan.	74 Apr. 1134 May
25-year debenture, 5s 1909 M & N Extension, 4s	98 b. 97 Jan.	109 Apr. 100 Apr.			87 b. 74 Jan.	8712 May
Chlc.R.I.& Pac6s., coup 1917 J & J	70 a. 127 h 123 Jap	100 1	Philo & Pood Con day	1926 M & N	····· 19 Jan.	28 ¹ 4 Apr. 78 Mar.
Extension and col., 5s 1934 J & J	103 b. 9714 Jan. 9134 9012 June	104 Apr.	Ist pref. income, 5 g 2d pref. income, 5 g 3d pref. income, 5 g Pittsburg & Western-4 g.	1958	7638 6712 Jan. 2912b. 2818 May	3918 Mar.
Chic. St. P. M. & O681930 J & D	124 D. 11942 Jan.	95 Feb. 127 ¹ 9 May	3d pref. income, 5 g	1958	203sa. 1854 May 1478 1312 May	2758 Mar. 2178 Mar.
Cleveland & Canton5s1917 J & J C. C. C. & LConsol., 7 g.1914 J & D	131 ¹ 2b. 70 Mar.	84 Jan.	Rich. & DanvCon., 6 g. 1	1917 J & J 1915 J & J	85 a. 8034 Mar.	
C.C.C.& SI.L Peo. & E., 48, 1940 A & O	122 ¹ 2b. 117 Jan. 72 ¹ 2b. 72 Jan.	120 Mar. 8419 Apr.	Rich &W P Ter -Trust 6g	1930 A & 0	71 b. †65 Jan.	†74 Apr. †5734 Apr.
Col. Coal & Iron -6 g 1900 F & A	15 Jan.	20 Apr. 100 May	Con. 1st & col. trust, 5 g. 1 Rio Gr. Western-1st, 4 g. 1 St. Jo. & Gr. Island-6 g. 1	1914 M & S	2512 18 Jan.	1274 Apr.
COLER VILLE 101 COL. D 2.1931 M & 8	854 817 May	91 Feb. 92 ¹ ₂ Feb.	8t. Jo. & Gr. Island-6 g. 1 St. L. & San Fr6 g., Cl.B.1	1925 M & N	68 65 May 64 ¹ 8 62 Mar.	
General, 6 g	113 b. 113 May 73%b. 72% May	113 ¹ 2 May	6 ., Class C	1906 M & N	112 b. 101 Jan.	113 Apr. 113 Apr.
Det. B. City & Alpena-6g.1913 J & J	50 Jan.	79 Apr. 50 Jan.			00-80, 00 May	98 Apr. 62 ¹ 8 Apr.
Det. Mac. & MLd.grants.1911 A & O Dul. So. Sh. & Atl5 g 1937 J & J	100 ¹ sb. 93 Feb.	27 ¹ ₂ Apr. 102 Apr.	2d, 4s, g., income		15 ¹ 8 14 ¹ 2 May 115 ¹ 2 Jan.	2014 Apr
E. Tenn. V. & Ga Con., 5g. 1956 M & N Knoxville & Ohio, 6g 1925 J & J 1	97/8 8612 Jan.	101 12 Apr. 108 May	1st consol., 6 g "reduced to 44 Montana Extension, 4 g.1	1933 J & J	10134b. 9712 Jan.	121 Apr. 122 Mar.
Knoxville & Ohio, 6g 1925 J & J J Ft. W. & Denv. City6 g. 1921 J & D Gal. H. & SanAn. M. & P. D. 1st. 5g M & N	71 66 Jan. 90 ¹ 2b. 90 May	7978 Apr.	Montana Extension, 4 g.1 San Ant.& A.P1st, 4 g., gu	1937 J & D	86 b. 84 Jan.	10178 June 8912 Apr.
Gen. Electric, deb. 5s, g., 1922 J & D Hons, & T. Cent., gen. 4s, g. 1921 A & O	8612b. 68 Jan.	92% Apr. 89 May 66 Mar.	South Carolina-1st, 6 g	0.10 7	54 ¹ 2 50 ¹ 2 Jan. 105 Feb.	59 ⁵ 8 Apr. 110 Feb.
Illinois Central4 g 1952 A & O 1	100 b. 100 Feb.	66 Mar. 1 1024 June	So. Pacific, Cal6 g190	5-12 A & O	91 b. 91 Feb. 107 ¹ 2b. 107 ¹ 8 Apr.	94 ³ 4 Jan. 108 ¹ 2 Mar.
24.4-58	62 b. 61 Mar.	116 Apr. 681 ₂ Apr.	Sau Ant. & A. P 184, 4 g., gu. South Carolina - 184, 6 g	911 J & J	97 b. 85 ¹ ₉ May 95 ¹ ₄ Jan.	98 Apr. 98 ¹ ₂ Apr.
24 4-5s	91 ¹ g 86 Jan. 	95 Apr. 85 Apr.	Birmingham Div., 6 g1	917 J & J	81 b. 75 Jan. 86 77 Jan.	85 ¹ ₂ Apr. 87 Apr.
Laciede Gas.—1st., 5 g1919 Q—F Lake Erie & West.—5 g1937 J & J 1	86 ¹ 9 81 Jan. 15 b. 110 ¹ 9 Jan.	89 Apr.	Pacific-1st, 5 g2 2d, income, 5 g2	000 J & D 000 March	81 7234 Jan. 22 b. 17 ¹ ₂ Jan.	85 May 2658 Apr.
L. ShoreCon. cp., 1st, 7s. 1900 J & J 1		1011. Mor	Fol Ann Ar & N M - Cal	094 ME & M	55 Mar.	70 Apr.
AND ARABING MASS CON., D & 19011 U-J	98 b. 9358 Feb.	125 ¹ ₂ May 116 May 99 ⁷ ₈ May	Coledo & Ohio Cent5 g.1 Coledo Peo. & West4 g.1 Col St. L. & Kan C6 g.1	917 J & J		108 May 84 ¹ ₂ Mar.
Louis, & Nash. Cons., 78,1898 A & O 1	1110a, 10914 Apr. 1				60 a. 58 ¹ ₂ Jan. 106 ¹ ₂ 105 Jan.	†64 Apr. 111 Apr.
N. O. & Mobile, 1st, 6 g. 1930 J & J 1 " 2d, 6 g. 1930 J & J	97 Jan. 1	17 ¹ ₂ June 104 Apr. 116 Mar.	Jnion Pacific—6 g1 Ext. sinking fund, 81 Collateral trust, 4 ¹ 21	918 M & N	95 June 40 May	103 Feb. 49 Jan.
General, 6 g	72 ¹ 2b. 72 ¹ 4 Jan.	7712 Apr.	Kan, PacDen, Div., 6 g.1	899 M & N		924 Apr.
Kentucky Central -4 g. 1987 J & J	84 b. 76 Feb. 84 b. 82 Jan.	90 Feb. 85 May	1st consol., 6 g1 Oregon Short Line-6 g1 Or.S.L.&Ut'hNCon.5g.1 U.P.Den.&Gulf.con., 5 g.1	919 M & N 922 F & A	74 74 June 79 ¹ 4 75 Jan.	109 May 97 Mar. 92 ⁷ 8 Mar.
Louis. N. A. & Ch1st., 6s. 1910 J & J 1	12 a. 108 Jan. 1	1312 Mar.	Or.S.L.&Ut'hNCon.5g.1	919 A & O	48 47 June	5612 ADr.
Louis, St. L. & Texas6 g. 1917 F & A	57 D. 5518 Jan.	100 Mar. 61 Apr. I	J. S. Cord.—1st col., 6 g1	924 J & J	38 a. 35 June 84 70 May	4834 Apr. 8712 June
2d, 68	0838 107 Jan. 1	11 Apr.	L.S. Cord.—Ist col., 6 g. 1 /irginia Mid.—Gen.M., 5s.1 with a stamped gun Vabash—Ist, 5 g1 2d mortgage, 5 g1 Debent M., series B1 Vest. N. Y. & Pa.—Ist, 5 g.1 9d mortgage	936 M & N ar M & N	87 b. 70 Jan. 87 ¹ 2b. 72 Jan.	90 Apr. 90 Apr.
Consol., 58	106 Mar. 1	24 ¹ 2 Mar. V 107 May	vabash—1st, 5 g1 2d mortgage, 5 g1	939 M & N 939 F & A	103 ¹ ₂ 102 Jan. 74 ¹ ₂ b. 70 Feb.	10742 ADF.
		30 Apr. 10914 Apr. 1	Debent, M., series B1 Vest, N. Y. & Pa-1st, 5 g 1	939 J & J 937 J & J	21 Mar. 100 ¹ 4b. 98 ¹ 4 Jan.	79 Apr. 2878 Apr. 10134 May
Exten. & Imp., 5 g 1929 F & A . Mo. K. & E1st 5s, g., gu, 1942 A & O M. K. & Texas1st, 4s, g. 1990 J & D					2034 1812 Feb.	22 Jan.
241 48, g	42420. 41 FeD.	8318 Apr. V 4818 Apr. V	Vest. Un. Tel.—Col. tr., 5s.1 Visc. Cent. Co.—1st, 5 g1 Income, 5 g	937 J & J	109 103 Jan. 64 Feb.	109 June 7634 Mar.
NOTE.—"b" indicates price bid ; "a" pri				the second s	this week. t Trust	10 100.
	A State of the second se		RICES.—STATE BON			10001003
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SECURITIES. Bid. SECURITIES. Asir. SECURITIES. Bid. Ask. Bid. Ask.
 Alabama-Class A, 4 to 5.... 1906

 Class B, 58
 1906

 Class C, 48
 1906

 Currency funding 48
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 Arkansas-es, fand, Hol. 1899-1900
 47. Non-Hollord

 78, Arkansas Central RR
 1914

 Louisiana-7s, cons
 1914

 Missouri-Fund
 1894-1895
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1026

THE CHRONICLE.

VOL. LVIII.

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Constations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share. The following abbreviations are often used, viz: "M." for mortgage: "g." for gold; "g'd," for guaranteed; "end.," for endorsed; "cons." for consolidated; "conv." for convertible; "s. f.," for sinking sund; "l. g.," for gold; "g'd," for guaranteed; "end.," for endorsed; "cons." for consolidated; "conv." for convertible; "s. f.," for sinking sund; "l. g.," for land grant. Quotations in New York are to Thursday; from other cities, to late mail dates. Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.											
UNITED STATES BONDS.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.			
UNITED STATES BONDS.			Chicago, Ill7s, 1899	\$1144	1144	N. Y. City(Continued.)-					
2 ^p , option U. S., regQ-M 5s, 1904regQ-F 5s, 1904coupQ-F 5s, 1904coupQ-F	96 1173	1184	78, 1895. 4 ¹ 28, 1900.	§103 §100	104	3s, school, 1908 3s, 1907	\$ 98	98 ¹ 2 100			
58, 1904	11734	1184	48, 1911 48, World's Fair, 1921J&J	1004	$101 \\ 1014$	38, 1907 A&O Norwich, Ct58, 1907 A&O Omaha, NebPaving 58, 1905	§1134 §1054	114			
46, 1907	1144					5s, 1912. 5s, 1896 5s, 1897	§1083	1094 101			
68, Currency, 1896regJ&J 68, Currency, 1897regJ&J	103 ¹ 2 105 ¹ 9		Lincoln Park 7s, 1895 Sanitary Dist. 5s, 1912	106 §108	110	5s, 1897 5s, 1898	8	10138 10158			
64, Currency, 1898regJ&J 64, Currency, 1899regJ&J	107-9		Cincinnati, O7'30s, 1902 J&J 78, 1908 Var	\$12212 1304	1223_{4} 131	58, 1898 4 428, 1910 Paterson, N. J.—78, 1900 68, 1901 49, 1900	\$102 \$112				
STATES & FRANCE OF BUILDING BUILDING BUILDING	10218	Con 1	6s, gold, 1906	1184	1183	68, 1901 48, 1908	§109 §100	103			
Class "B," 5s, 1906 Class "C," 4s, 1906	103 93	100	Cook Co. 448, 1900	102	1021g	Petersburg, Va6s, longJ&J Philadelphia, Pa6s, 1896 L&I	106 103ig				
Currency funding 4s, 1920 A:kan6s, fund., '99.Holford.J&J	931 ₈		Cleveland, 07s, Sept., 1896. M&S 6, 1900	1064	107	6s, 1901	117 120				
6s, fund., nor-HolfordJ&J 7s, L. R. & Ft. S.18sue,1900.A & O	150	10	Cleveland, O7s, Sept., 1896.M&S 6s, 1900	10234	103	78, 1912	135				
76, L. R. P. B. & N. O., 1900. A & O 76, L. R. P. B. & N. O., 1900. A & O	555		Funded debt 4s, April, 1902.J&J Columbus, Ga7sVar	0103	104	4s, 1915	115	123			
74. Miss. O. & R. Riv., 1900. A & O	5		58	100							
7a, Ark. Central RR., 1900. A & O Connectic't-New, rg., 3 ¹ 28, 1903. J&J	5100	12	Covington. Ky48,1927, new.J&J	\$ 983	99	Portland, OreGold 6s,1920.M&N	1243	127			
New, reg. or coup., 3s, 1910 Dist.ColCons.3-65s,1924,cp.F&A	§ 95 110		Covington, Ky.—48, 1927, new.J&d 5s, 1920	1011	120	48, 1913. M&S Portland, Ore.—Gold 68,1920,M&N 30 year 5s. Portsmouth, N.H.—68,'97,RR.J&J Providence, R.I.—58, S.,1900. J&1 5a gold 1906	1064	1063			
Water stock, 7s, 1901 Ftorida—Consol. gold 6sJ & J	§106										
Georgia – 442s, 1915J&J 342s, 1917 to 1936J&J Indiana – Temp'y loan, 342s, 1895	98	115 99	Denver.ColPub.im.4s,1904.M&S Duluth, Minn4s, 1920J&J	\$ 924	944	4s, gold, 1924. 6s, gold, 1900, water loan. J & J	\$112	113			
Refunding, 3428, 1895	\$ 99		4s, 1921. Detroit, Mich.—7s, Aug., 1894.F&A 6s, W. L., 1906J&D	\$100	94 101	4 ¹ 28, 1899J&D 48, 1911J&J	§10712	109			
State House, 3128, 1895 Louisiana-Consol. 78, 1914J&J	110		48, 1922	108	1254	48, 1911J&J 48, 911J&J 48, gold, 1923J&J 34g, gold, 1921J&S Quincy fll68, 1898J&J Rahway, N. JNew adjustm't, 48. Wator 48.	8	113 112 ¹ 2			
Stamped 4 per cent, 1914J&J New consol 4s, 1914J&J	9519	97-12	48, 1922 48, gold, 1923 3428, 1911 Elizabeth, N. J.—New 48,1922. J&J	\$ 98	110 101	Quincy Ill68, 1898J&J	\$10234	103			
Maine-New 3s. 1899 1929J&D Maryland-3s, gold, 1900J&J	92	100	Evansville, 1nu., comprom, 48, 1912	844	8812	W 4001 '±0	70 80	07.3			
8-65s, 1899	103 §1064	10619	Everett, Mass.,-4s, 1924 Fall River, Mass., 5s, 1898 Fitchburg, Mass.,-6s.'05, W.L. J&J Galveston, Tex.,-5s, 1920J&D Gr'nd Rapids, Mich.,-5s, 1904.J&J Harrisb., Pa.,-Water 6s, 1903J&J Harritord, Conn.,-6s, 1897J&J Towns, 3S, 1909 Haverhill, Mass.,-4s, 1902A&O 4s, 1922 Hoboken, N.JImp.6s, 1898.J&D do 5s, 1901M&N Houston, Tex.,-6s, 1918 6s, 1912	§1051g	$107 \\ 10514$	Ramsey County, Minn., 4 ¹ 28, 1918. Richmond, Va68, 1904-1910J&J	\$111	105 11219			
5s, gold, 1897	§105 ¹ 2 ¢105	105%	Galveston, Tex5s, 1920J&D	9120 Lg 96	121 ¹ ₂ 100	88, 1904-1910J&J	127 106	130			
Missouri-Fund. 6s, 1894-95 J&J	100	10112	Gr'nd Rapids, Mich5s, 1904.J&J Harrisb,, PaWater 6s, 1903J&J	§106 §114	108	48, 1920	\$100				
War loan, 68, 1905	124 30	125	Hartford, Conn.—68, 1897J&J Towns, 38, 1909	§103 § 95		Roonester, N.1//8, Water, 1903 4s, 1912	§100 98				
6s, funding act of 1866, 1900.J&J 6s, new bonds, 1892-8J&J	10 15		Haverhill, Mass4s, 1902A&O 4s, 1922	§102 §10515	1021g 107	St. Joseph, Mo6s, 1903 F&A Comp'mise 4s, 1901 F&A	§105 § 984	100			
6s, new bonds, 1892-8	219	55	Hoboken, N. J – Imp,6s, 1898.J&D do 5s, 1901M&N	§107 §104		St. Louis, Mo6s, gold, 1899 5s, 1900.	§108 §1034	106			
		127	Houston, Tex.—68, 1918	104	108 104	4s. 1905 4s. 1912	δ101 δ1034	103 104 ¹ 2			
68, 1919	1151 ₂ 100	11619	Compromise 5s, 1918	95 8110	97	3.658, 1907. 8t 1, Co - 6s 1905 A&O	0100	10012			
South Carolina-6s, Non-fund., 1888 41s, new issue 1933J&J	134 10112	212	68, 1897J&J Befunding 48, 1924	\$104	104	St. Paul, Minn4 ¹ 28, 1916	§	1054			
Blue consols, 4 ¹ 28, 1928J&J Bo. Dak. 3 ¹ 28, ref., reg., 1912J&J		99 1011	Jersey City 5s, 1923	§106	1084	58, 1915. 68, 1904	2				
Tennessee—6s, unfundedJ&J Compromise, 3-4-5-6s, 1912J&J	60 70		Houston, Tex68, 1918 68, 1912 Compromise 5s, 1918 Indianapolis, Ind"D" 7'3,'99. J&J 68, 1897J&J Befund'ng 4s, 1924 Jersey City 5s, 1923 Assessment 5s, gold, 1924 78, 1905 Water 78, 1904 Befunding water 5s, 1916	\$118		St. Louis, Mo6s, gold, 1899 5s, 1900 4s, 1905 3.65s, 1907 St. L. Co6s, 1907 St. Paul, Minn4 ¹ 2s, 1916 4 ¹ 2s, 1918 5s, 1915 6s, 1904 7s, 1898 Salt L. Oity, U5s, 1912-1902.J&J 5s, School Dist., 1813 San Antonio, Tex6s, 1909-19J&J	è	1103			
Bettlement, 5s, 1913	1023	103	Refunding water 5s, 1916	0110-9	107 1074	Salt L. City, U5s, 1912-1902.J&J	Q	1021			
Settlement, 3s, 1913J&J Virginia-I. d., 2-3s, 1991J & J	7978	8014	Water 5s, 1923	\$106		San Antonio, Tex.—6s, 1909-19J&J	1021				
6s. deferred bonds	59%	60	Knoxville, Tenn., 58, 1910 J&J	6101	11212	5s, 1920. Savannah-F'd 5s, cons,1909.Q-F	106	10612			
Do trust receipts, stamped New 3s (Riddleberger), 1932.J & J	73	734	Lawrence, Mass6s, 1900 A&O Long Isl. Ci y, N. Y4 ¹ 2s, 1912-13	S	106	Springfield, Mass6s, 1905A&O	5100	12119			
CITY SECCRITIES. Albany, N.Y. 48,1920 to '30.M&N§			Louisville, Ky.—7s, 1903Var 6s, 1897Var	S1034	106	7s, 1903, water loan	§114	115			
Allegheny, Pa58, cp., '95-97. Var. 4198, coup., 1900	100		20'40s, 5s, 1920M&N 4s, 1923J&J Lowell 4s, 1920A&O	\$100	106 101	78, 1903, water roan	§ 99%	100			
Allegheny Co., 5s, cp., 1913. J&J 4s. Court House. 1908, reg. J&J	102 104	104	Lvnn, MassW.L. 68. July. 94. JA	8100		48, 1915 Tonawanda, N, YWater 58, 1914 Trenton N. J48, 1911	2 00	11358			
Altorna, PaS.D. 4s, 1904-24 Asheville, N. C., 5s, gold, 1911. J&J			68, 1896. 58, 1905	01114	11178	Woonsocket, R. I., 4s, gold, 1924 Worcester, Mass5s, 1905	\$ 99	106			
Atlanta, Ga.—Water 7s, 1904J&J 6s, 1895-6J&J 5s, 1914-15J&J			48, 1904 48, 1914	§10249	105	48, 1905	\$105-2	106			
4198, 1916			4s, 1914. 4s, 1903. Macon Ga.—6s, 1909.	112	1025 ₈ 114						
Augusta, Me.—6s, 1905, Fund .J&J Augusta, Ga.—6s, 1905. J&J J&J	31174	11812	Manchester, N. H.—68, 1902J&J. 48, 1911	011349	115	1000x8675, N. 1 ±3, 1920	§	102.58			
Baltimore-)S, Water, 1894Man	\$100 b	10058	Middletown, Conn3.65, 1915 Minneapolis, Minn7s, 1901.J&J	§118	119	48, 1899. 48, 1398.	§	1013			
6s, West. Md. RR., 1902 J&J	§11112 116	11219	4 ¹ ₂ 8, 1912-15 4 ¹ ₂ 8, 1913	8	108 1054	48, 18 16. RAILROAD BUNDS.	S	100.84			
58, 1916	4119	1194	4s, 1915. 4s, hospital, 1922J&J 4s, 1922	\$1004 \$1004	100 %	often under the consolidated name.)	1.1.1				
Bangor, MeWater, 6s, 1905. J&J	11810	120 (4s, 1922. Milwaukee,Wis.—Water7s,'02.J&J 5s, 1912.	§1004 §105	100½ 115	Ala.Gt. Southern-1st,6s,1908J&J Debenture 6s, gold, 1906F&A	e 96	113 98			
Bath, Me.—6s, 1902Var 5s, 1897J&J	1001-	102	bs. averaging 10 years	100	110	Gen'l mort. 5s, 1927J&D Ala. Midland-1st, gua. 6s, 1928	86-3				
68, 1921	§ 984	9819	Water 4s, 1906-7J&J Nashville, Tenn5s, 1900	100	102	Ala. N. O. T. &c. 1st deb. 6s, 1907. 2d debent. 6s, 1907J&D	e 86 e 28	88 32			
Demast, meos, ramoad ald, 98	0105-2	107	Sewer 4 ¹ ₂ s, 1923 6s, 1895	§	100	Ala. & VicksbCons. 5s, 1921. A&O Vicksb. & Mer1st, 6s, 1921. A&O					
Boston, Mass.—Water 6s. 1920. Aco	12510	126	6s, 1899	103		2d, consol. 5s. Alb'y & Susq.—Cons. 7s, 1906, guar.	124				
6s, 1903. 5s, £, 1902. Water 5s, gold, 1906 Var	8	119 ¹ 9 111 ³ 4	6s, 1903 Newark—4s, 1908	§ 99 5105		Consol. mort., 68, 1906, guar. A&O Allegh. Val.—Gen. M., 73-108. J&J	117 107	120			
			4 ¹ 28, 1918. 58, 1909. 68, 1910	§108 §119		1st mort., 7s, 1910	123 5*				
48, 1923 Water 3'28, 1917	\$1114	112 102	7s, Aqueduct, 1905	\$123 \$12710	129	Atch.T. & S. Fe-new 4s, 1989, J&J 2d, 2 ¹ / ₂ -4s, Class A, 1989A&O	75 ³ 8 30	304			
38	§ 94 8146	96 150	58, 1903 58, 1904	8	1114	2d, 4s, gold, Class B, 1989A&O		3219			
Pridge 5s 1010 Tel	0140	144	3 ¹ 28, 1910	§ 984 116	100	Au. & Charl1st pf. 7s. 1897.A&U	100	1184			
Bridge 4s, 1926	\$107	109	08,1898Var	104		1st, 7s, 1907. Income, 6s, 1900					
Bridge 48, 1926	\$107	109	6s, 1906. New Orleans, La. Premium 5s Cons 6s 1923 ext Grossman L&I	1644	16419	g, 1934J&J		98 102			
Butte, Mont68, 1902-1912J&J Cambridge, Mass - Water 62 196 151	\$1023	105	Cons. 6s, 1923, ext. Crossman. J&J 4s, 1942J&J N.Y. City-7s, 1900	10112	10338 10134	Atlan. & Dan1stg. 68, 1917.A&O	92 ¹ 8 47	98 48			
City 6s, 1904	6120	121	68, 1900	011342	·····	Atlantic & Pac1st 4s, 1937J&J 2d W.D., guar.,g, s.f.6s.1907.M&S W. D. Incomes, 1910A&O					
Chity 68, 1904	\$ 99	109	6s, gold, 1901J&J 6s, 1896.	\$	1064	Cent.DivInc.,68, non-cu., 1922					
Charleston, 8. CConv.7s, '97. A&O Conv. 48, 1909	102	103	68, 1896	103		Land gr. incomes, cum., 1901 Saltimore & Ohio -4s, 1935A&O	1024				
00114.48,1909	1	1 87.40	corued interest. c In London.	§102	0110000	on since 1869. [Subject to cal	-	1201			
y rutonas	ar ceroo	Frei o s	en London.	u O	ochom	i ou billos 1008. [] buoleer to ca					

JUNE 16, 1894.]

THE CHRONICLE.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

	For Explanations See Notes at Head of First Page of Quotations.											
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.				
Balt. & O5s, gold, 1925F&A Consol. gold 5s, 1988F&A	112 114	1124 1154	C.B.&QDenv.Div.,4s,1922.F&A 4s, plain bonds, 1921M&8	9458 8919	9012	Clev. Cin. Chic. & St. L(Cont.)- Peo. & East. cons. 4s, 1940	72					
Schuylkill Riv. East Side 58, 1935	107	108 103	Neb. Ext., 4s, 1927	89 §1024	894	Income 4s, 1990	113	75				
Sterling, 6s, 1895 M&S Sterling, 6s, g., 1902 M&S Bterling, 6s, g., 1910 M&S Sterling, 6s, g., 1910 M&S	e112 e120	114 122	Bonds, 5s, 1895	§1004 1034	1044	Consol. mort., 78, 1914J&D Gen. con. 6s, 1934J&J		123				
Sterling, 4498, 1933	e106 e110	108 112	Cons. 6s. non-ex., 1918 T&T	\$1054		Bellef. & Ind. M., 7s, 1899J&J Cleve. & Mah. Val.—G. 5s, 1938J&J	110	*******				
Equ. Tr. ser. B, 1891 to 1900 - M&N Mon. Riv 1 st gu.g. 5s, 1919. F&A			4s, (Neb.), 1910	§ 924 §1024		Cle. & PittsCon.s.f.,7s,1900M&N Gen. gu. 4 ¹ 2s, g., "A,"1942.J&J						
Cen. OCons. 1st, 412s, 1930.M&S Ak.&Ch.Jun. 1st, g., 5s, 1930.M&N	104	105 ¹ 4 104	Ott. Osw. & Fox R., 88, 1900, J&J	6119	107 1194	Cle. & Pitts Con.s.f., 7s, 1900M&N Gen. gu. 4 ¹ gs, g., "A." 1942. J&J Do Series B. 1942	25					
 Salt, & O. S. W. RR. 44, s, 1990J&J Cin, & Bait. 7s, 1900	108	75	Atch'n & Neb1st, 7s, 1908 M&8 Repub. Val., 1st, 6s, 1919J&J Chi. & East. Ill1st mort. 6s, 1907	§123 §103 115	123 ¹ 4 105	Collsol, gold, 48	20	101				
1st inc. 5s, g., A		28	1st, con., 6s, gold, 1934 A&O Gen con 1st 5s 1937 M&N	121 97	9819	Col. & C.Mid.—1st, 4 ¹ 28, 1939J&J Colum Hock V & TCon 58 1931	85	84 851g				
Rait & Pot-lat Ka & 1911 A.V.	122		Ch. & I. Coal R'v. 1st 5s. 1936 J&J	97		Column Dia & Gr.—1st, 6s, 1916. J&J 2d mort, 6s, 1923A&O Col. & C.Mid.—1st, 4*s, 1939J&J Colum. Hock, V. & T.—Con.5s,1931 Gen. 6s gold, 1904J&D Col.&Hock, V.—1stM.,7s,'97.A&O Col.&Toledo—1st7s,1905F&A do 2d mort, 1900.M&S Ohlo&W.Va.,1st.s.f.,7s,1910M&N Col.Shaw. & H'k.—1st5s,1940.J&J	£105	851				
1st, tunnel, 6s. g., g'd, 1911. J&J Balt. Belt-1st, 5s, 1990M&N Brech Creek-1st, g'id, 4s, 1936. J&J	10214 103	103	Chic. El. ("Alley"), 5s, g, 1929. A&O Chic. & Gr. Trunk-1st, 6s., 1900 Chic. Mil. & St. Paul-			Col. & Toledo-1st 7s,1905F&A do 2d mort., 1900.M&8	§116 §103					
2d gen 5g g 1938	11019		M.&St.P.1st, Ss, P.D., 1898. F&A	1153 1204	123	Ohio&W.Va.,1st,s.f.,7s,1910M&N Col.Shaw. & H'k1st 5s,1940.J&J	114					
Baividere Del1st,6s,c,1902.J&D Cons. 4s, 1927	5		 L. M., J. S. 195, 1830. T&A R.D., 1st, S. gold, 7s, 1902. J&J L. & M., 1st M., 7s, 1897J&J Fa. & Dak., 1st M., 7s, 1899. J&J Chic. & Mil., 1st M., 7s, 1903. J&J Consol., 7s, 1905J&J 1st M., I. & D. Ext., 7s, 1908J&J Ler M. & Stiwest Div 1000 J&T 	126	127 122	Col & Western 1st 6s 1911 T&T	95					
48, 1913	\$1064 \$103	10312	Chic. & Mil., 1st M., 78, 1899.J&J Chic. & Mil., 1st M., 78, 1903.J&J	1194 1264		Con. & Montreal – Imp 6a, 1911. J & J Con. & Passum. – M., 4s, 1943. A&O Connecting (Phila.) – 1st. 6s M&S Consol. RR. of Vt., 1st. 5s. 1913. J & J Consol. RR. of Vt., 1st. 5s. 1913. J & J	\$100					
6s, 1896J&J 5s, 1899J&J 4s, 1905-6-7Var.	\$1043 \$1053 \$100		1st M., I. & D. Ext., 7s, 1908J&J 1st M.,6s, S'thwest Div.1909J&J	128 131 116	130	Consol.RR.of Vt., 1st, 5s, 1913.J&J Corn.Cow.& Ant. deb.6s, 1898.M&N	§ 87	871g:				
Sector & Maina Alas 1944 IAI	1091	105	1st M., 5s. J.a C. & Dav. 1919J&J	1061	1174	Douton & Mich Con 5a 1011 Iki	§1064 §1114					
Improvement 4s, 1905F&A Do 4s, 1937F&A Bost. & Providence-4s, 1918.J&J	100 1001	1001	Hast. & Dak.Ex.1st,78,1910.J&J do 5s, 1910J&J Chic. & Pac. Div. 6s, 1910J&J	129 ³ 8 105		1st mort., 7s, 1905	§118	121				
BOST. REVATE B. &LYHH-08, 87.3 Ca	0100	1074	10 West Inv 58 1921 181	120 111	1114	Dayt. & West1st M., 65, 1905. J&J last mort., 78, 1905	128 10258	103				
Bway.dr7thAv1stc.5s,g, 433aD Bklyn.City RR1st c.5s,1941.J&J	111	112	Chie, & Mo. Riv. 5s, 1926J&J Mineral Pt. Div., 5s, 1910J&J	10619	10848	Del. L. & WMort. 78, 1917. M&S	129					
Brooklyn Ele.—1st, 6s, 1924 A&O 2d mortg, 5s, 1915J&J Beaside & B. B. 1st 5s, 1942J&J		973 68	Chie. & L. Sup. Div., 58, 1921J&a Wis. & Minn. Div., 58, 1921J&J		10912	Warren 2d 78, 1903Adu	11/3					
Beaside & B. B. 1st 5s, 1942.J&J Union EL-1st, 6s, 1937M&N	9019		Dubuque Div., 1st. 6s, 1920.J&J	5117	109	Den. & R. G1st con. 4s, 1936. J&J Den. & R. G1st con. 4s, 1936. J&J 1st 7s, gold, 1900	74 11312					
Union EL-1st, 68, 1937M&N Brunsw. & W1st, 48, g., 1938.J&J Buff, Brad.& PGen.M.78, '96.J&J Land. Brad. & PGen.M.78, '96.J&J	100	105	Wis. Val. Div., 1st, 6s, 1920. J&J Fargo & South 6s, ass. 1924. J&J			Des M. & F.DGuar. 48,1905. J&J	60	******				
Baff.N.Y.&Erie-1st, 7s, 1916.J&D Baff.Roch. & PittsbGen.5s, 1937	128 9	98% 124	Inc. conv. 8. F. 5s, 1916J&J Dak & Gt. 8o. 5s, 1916J&J Gen. g. 4s, ser. A., 1989J&J		914	1st mort., guar., 21, 5, 1905 J&J 1st M., on Ext., guar. 4s, 1905 J&J Det. B. C. & Alp., 1st, 6s, 1913. J&J Det. G. Haven& Mil. – Equip.6s, 1918		55				
Roch. & P., 1st, 6s, 1921F&A Consol., 1st 6s, 1922J&D Clearf.& M.1st 5s, g., gu., '43, J&J	102	119	Chicago & Northwestern-		140 4	Det.G.Haven&Mil.—Equip.6s,1918 Con. M., guar, 6s, 1918	e100 e 98	105 102				
Buff.& Southwest6s, 1908J.&J Burl.C. R. & N1st.5s, 1906J&D			Con. 78, 1915Q-F Consol., gold, 78, cp., 1902J&D Sinking fund, 68, 1929A&O	1214 120	121 5 128	Det. d. Haven&MIEquip.68, 1948 Con. M., guar. 68, 1942A&O Det. L. & North1st, 78, 1907. J&J Gr. Rap. L. & D., 1st, 58, 1927. M&S Det. Mack. & M Ld. gr. 3 ¹ 28, S. A. Dub.&S. City1st, 2d Div., '94. J&J Dubth & Loop 1st, 52 div., '94. J&J	60 §	70				
Cons.1st & col. tr., 5s,1934A&O Iowa C.& W., 1st, 7s, 1909.M&S		964	do 5s, 1929	110		Det. Mack. & MLd. gr. 3198, S. A. Dub. & S. City-1st, 2d Div., '94. J&J		23				
C.Rap.I.F.& N.,1st,6s,1920.A&O do 1st, 5s, 1921A&O		95	25-yrs. deb. 5s, 1909M&N 30-yrs. deb. 5s, 1921A&O	1074	103	Dul. Red W. &81st.58,g.1928.J&J						
Califor. Paclst M.,4428,1912 J&J 2 Mor. 68, g., '91,ext.at449% J&J	100 95		Exten. bds. 4s, 1926F&A15 Escan.&L.Sup., 1st, 6s, 1901.J&J			Durum 0. 01. 6 Au05.100 (.0 0 J	100					
3d M. (guar. C. P.), 68, 1905.J&J do 38, 1905.J&J	105 55 118 ¹ 4		Des M.& Minn's, 1st, 7s, 1907. F&A Iowa Mid., 1st M., 8s, 1900. A&O			Dul. & Winn. 1st 5s, g. 1929J&J Dunk.A.V.& P1st, 7s, g. 1900J&D E. T. Va. & Ga1st, 7s, 1900J&J Diricianal 5s, 1920J&J	106 114 1071g					
Canada So1st 5s, guar., 1908, J&J	1104	11078	Chie. & Mil., 1st M., 7s, '98J&J Winona&St.Pet2d7s, 1907M&N	114 125		 Divisional, 5s, 1930	974 3912	9810				
2d mort., 5s, 1913		104% 70	1st extension, 7 g., 1916. J&D Mil. & Mad., 1st, 6s, 1905M&S Ott. C. F. & St. P., 5s, 1909M&S	1134		Equip. & imp., g., 58, 1938M&S Cincinnati Ext58., g.1940F&A	69					
Catawissa-Mort., 78, 1900F&A Cedar F. & Min1st, 78, 1907.J&J	115 93		North. Ills., 1st, 5s, 1910 M&S Madison Ext., 1st, 7s, 1911.A&O	107								
Cent. of Ga1st.cons., 7s, '93.J&J	116	118	Menominee Ext.,1st,7s,1911J&D Northwest.Un., 1st.7s, 1917.M&S	133		Ala. Cent., 1st, 6s, 1918J&J	10219					
Collat'l trust 5s, 1937M&N Chat. R. & Col5s, g., 1937.M&S Bay.& West., 1st, guar., 1929 M&S	45	46	Chie. & Tomah1st,6s,'05. M&N Cedar R. & Mo1st, 7s, '94. F&A	¢115 §100	120 100 lg	Eastern, Mass.—6s, g., 1906 M&S Easton & Amboy—M., 5s, 1920M&N	1084					
Cent.of N. J1st cons. 7s, '99.Q-J Convert. mort. 7s, 1902M&N	115	1154	1st mort., 7s, 1916M&N 2d mort., 7s, 1909, guarJ&D	9122	12242	Elizab.Lex.& Big 858, 1902.M&S	974	99				
Convert. debent. 6s, 1908M&N Gen. mort., 5s, 1987J&J	116	1164	S. C.& Pac., 1st, 6s, 1898J&J Frem. Elk.& Mo.V6s, 1933A&O do do Unstamped	\$124	105 12449 12249	Elmira& W'mspt-1st 6s,1910.J&J 5s, 2862	10512					
Leh.& WilCon. 7s.g., 1900, ass. Q Mortgage 5s, 1912			do do Unstamped Chic.Peo. & St.L.—1st5s,1928.M&S Rock Isl.Div.cons.5s.g.,1941.J&D		70	Equipment, 7s, 1900	100					
Am. Dk.& Imp. Co., 58,1921. J&J Central Pac.—1st, 68, g, 1895. J&J 1st, 68, gold, 1896J&J	1103-4		Consol., 1st, g., 5s, 1939M&N Chic.R.I.& Pac6s, 1917, coup J&J	127		1st gen. g. 5s, 1942						
1st, 6s, gold, 1897J&J 1st, 6s, gold, 1898J&J	105		Chicago & Southwestern	+111	10348	Sul. Co. Br. 1st, g. 58, 1930.A& O Evans, & Rich1st 5 g. 1928.M&S						
5. Joaquin, 1st M.,6s, g.1900.A&O Mort., gold, 5s, 1939	1051		30 yr. deb., 5s, 1921	91 105	914	Evansy.T.H.&Chi1st, 68, g.1900 2d, 68, gold, 1900J&J	§					
C.& O. Div., ext. 5s, g. 1918.J&J Land g. 5s, g., 1900		100	Chie. St. L. & PCon.5s,1932.A&O Chie. & Gt. East., 1st, 7s, 93-'95.	114 100	115	Fitchburg-5s, 1899-1903 Var. 5s, 1908	\$1033 \$107 \$104					
West. Pacif., 1st, 6s, g., '99J&J Cent. of S. Car1st 6s, 1921J&J	107	105	Col.& Ind. C., 1st M., 78, 1904.J&J do 2d M.78, 1904.M&N	1124 1044 114		4 198, 1897	\$10010	1011s 99				
Charles, & Bav. 1st 7s, g., 1936. J&J Charl'te Col.&ACons., 7s, '95. J&J 24 mort 7s, 1910 A&O	1044		Un.& Logansp., 1st, 7s, 1905.A&O Chicago St. Paul & Kansas City Priority 5s, 1934J&J		102	58, 1908	101 ¹ 8 114 ¹ 9	1154				
2d mort., 7s, 1910		90	Chie.St.P.Min.&OmCon. 68, 1930 Ch.St.P.& Minn. 1st.68,1918M&N	$123 \\ 124$		1st, con., gold, 5s, 1939M&N Port Huron Div. 5s, 1939		resona				
Chartiers-1st, 7s, 1901A&O Ches.&OhioFur.money fd.,6s'98 Series A, 6s, 1908A&O	1093	11019	St. Paul&S.City, 1st 6s, 1919.A&O Chic.& W.IndS.fd. 6s, 1919 M&N	1264		Fla. C. & Pen1st, g., 5s, 1918. J&J Ist. g. ext. 5s, g., 1930J&J Ist, con 5s. g., 1943J&J Ft. Worth & Denv. C1st, 6s, 1921 Ft. Worth & Denv. C1st, 6s, 1921	105					
Mortgage 6e, 1911	117 10418	10438	General mort., 6s, 1932 Q-M Chi. & W. MichGen.5s, 1921.J&D	§ 51	1174 514	1st, con 5s. g., 1943	97 70 19 58	75 60				
1st Consol. R. & A. 4s. 1989.J&J	73%	743 92	Cin. Day, & I1st,g.,58,1941. M&N Cin. Ham. & DayConsol. 58A&.O	510219	10342	Gal Gan & Ban Ant _1st Ba g 1910	96 961g	100				
2d do do 4s, 1989J&J Craig Val. 1st 5s, g., 1940J&J		85	Consol. S. F., 7s, 1905A&O Consol. mort., 6s, 1905A&O 2d mort., gold, 4 ¹ gs, 1937. J&J		120 1134 954	 Gai. Har. Sanahar. 185, 0655. 2d mort., 78, 1905	9012					
Warm Sp. Val 1st 5s,g., '41.M&S Ches. O. & S.W M.5s, 1911F&A		50	2d mort., gold, 4'98, 1937. J&J Cin. H. & L., 1st M., 78, 1903.J&J C.I.St. L.&C1st g. 48, 1936,Q-F	ATTO #	114 19 94	Georgia 68, 1910	103 1024	110 103				
2d mort., 6s, 1911F&A Cheshire—6s, 1896-98J&J 4s, 1910 I&I	1034 100		Con. 6s, 1920. Indianap. C. &L., 7s, 1897F&A	0105		 Georgia Pacine 180, 08, 1922. 3 Go Con. 2d mort., 58, g., 1923 A&O Con. income, 58, g., 1923 A&O Ga. Carol. & No181, 58, g., 1929. J&J Ga. Carol. & So181, 58, g., 1929. J&J 	40 ¹ g 10	41 12				
4s, 1910	11419		Cin Lan & Nor1st, 58, 1916J&J	\$102	1024		80	911 <u>9</u> 82				
Binking fund, 68, g., 1903M&N Louis'a & Mo.R., 1st, 7s, 1900F&A do 2d, 7s, 1900 M&N	11730		Cin. Rich. & Chic1st, 7s, '95.J&J	8115	103 119	dr. Bap. & Ind. — 1st. J.g., g'd, 7s, g. 1st M.,7s, 1.g., gold, not guar. A&O General 5s, 1924	\$110					
do 2dM. (360), 7s, '98J&J	109		Cin.&Sp78, C.C.C.&I., 1901.A&O 78, guar., L.S.& M.S., 1902. A&O			Muskegon Div. 58, 1926JaJ	102	1031				
do 2d guar. (188) 78, 98.J&J Miss.Riv.Bridge, 1st.,s.f.,68,1912	109		City & Sub. (Ball.) 1st 5s, 1922. J&D Clearf. & Jeff 1st, 6s, 1927 J&J		120	2d 100 42	10	75 1819				
[hi.&At.Bdge 1st6s,g., 1915.J&J Inte. Burl. & Nor5s, 1926A&O	103%	68	Gen. M., g., 58, 1927			1. NOTEL -COL USLAS, g., 1902. HIGO	1184	91 120				
24 6s, 1918J&D Debent. 6s, 1896J&D	91014	102	Equip r. & 2d M., 10-40sF&A Cleve.& Canton-1st, 5s. 1917.J&J Clev. Cin. Cuic. & St. Louis		75	farrisb'g P., &c., 180., 48,1913.J&J	10k					
Equipment 5s, 1903, exten F&A Inic.Burl.&QCons.,7s,1903.J&J 5s at 1901	12278	1234	Cairo Div., 48, 1939	§	90	f Jusatonic-Cons. 58, 1937 . M.C.N.	1054	10649				
58, s.f., 1901	98%	1074	White W. V. Div. 1st 4s, 5., 4 J&J C. W. & M. DIV 1st, 4s, 2.1991. J & J	90		4 aco & N. W., 1st, 78, 9, 1901.J & J Cons. g. 6s, 1912	10 5					
Iowa Div., 48, 1919	9519	96%	Chnn. San. & Cley. Con. 58. 28. 18.1	105		rdam. ; In Frankfort.	*****					
* Frice nominal. § Purchas	er also	раув в	corued interest. e lu London.	1 14	La LLLO UT	TATT OF TATA AND AND AND AND A	An and a second					

* Price nominal. § Purchaser also pays accrued interest, c fu London, † fu Amsterdam. † In Frankfort.

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THE CHRONICLE.

VOL. LVIII.

GENERAL QUOTATIONS OF STOCKS AND BONDS .- CONTINUED.

GENERAL For			ons See Notes at Head of Fi					
RAILROAD BONDS.	Bià.	Ask.	RAILROAD BONDS.	Biđ.	Ask.	RAILROAD BONDS.	Bid.	Ask.
Houston & Tex. CentCont.	62	64	Louisville N. A. & ChicCont.	Tig with	65	N.Y.C.& Hud.Riv(Continued.)- Cart.&Adiron1st 4s.g., 1981.J&D	102	1024
Gen. g. 4s, 1921	75 1001		General m. g. 58, 1940M&N C. & I. Div., 68 gold, 1911F&A Lou. Rv.Co., 1st c., 58, g., 1930J&J	5 9934	100	N. Y. & Put. 1st 4s, g. 1993. 4 CO Mohawk & M. 1st. 4s, g. 1991. M v8	102 101	102-9
Cons. 3d M. 5s, 1895	100%		Lou. Ry.Co., 1st c., 5s, g., 1930 J&J Louis.St.L.&T.—1st 6s, g.1917.F&A 1st cons. 5s, g., 1942M&S	56		N. Y. Chic. & St. L1st, 4s, 1937. A&O N. Y. & Greenw'd L1st M. inc. 6s	1001 ₈ 12	
Gold, 3128, 1951	100	99	Ist cons. 5s, g. 1942. M&S Louisville Southern 5s. J&J Macon & Nor1st 4 ¹ 98, 1990. M&S Manhat. El., consol. 4s, 1990. A&O	59½ 30	60 mg 36	24 mortgage income, 6s N. I & Harlem-7s,coup.,1900.M&N N. Y. Lack.& W1st, 6s, 1921.J&J	1000010	7
Gold, 4s, 1953	98	99	MISTOD H EL. ISL, US, 1900	9558 121 1075	98 ¹ 2 121 ¹ 2	N.Y. Lack& W1st, 68, 1921.J&J 21 d, 58, guar., 1923	133 115	135
Middle Div. reg. 08, 1921 r &A	10614	108	2d 6s, 1899	11178		21 d, 5s, guar., 1923	10834 114	
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Sterling, 5s. 1905	10934 10934		Cons. 7s, 1912. A&O Cons. 4 ¹ 9s, 1912. A&O 1st cons. 4s, 1912. A&O Leeds & Farm'gt'n, 6s, 1896.J&J	\$10512	106 102	5th M., extended, 4s, 1928.J&D 1st cons. M., 7s, g., 1920 M&S	100 1321g	
lst con. 7s, 1897. 2d, 6s, 1907. 5s, 1951, gold. J&D	117		Portl. & K., Cons. M., 68, '95.A&O	8		Reorganizat'n 1st lien, 6s, 1908	1051	
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Ind. Ills. & Ia.—Ist 4s, 1939J&D Ind polis & St.L.—Ist,7s, 1919.Var. Tad apolis & Vin.—Ist, 7s, 1908.F&A	<116 \$116		2d mort., 7s, extended, 1915.J&J 1st consol, 7s, 1915J&J	111 964	9749	Chic. & Erie 1st 4-5s g. 1982.M&N Income 5s, 1982		95 2934
Ind apolis Vin.—1st, 78,1908.F&A 2d mort 6s, g., guar., 1900.M&N In.&G.N1st,6s, 1919,cou.off.M&N	§104 11112	11249	1st. cons Tenn. lien, 7s, 1915 J&J Gold. 6s. 1924J&J		11112	Dock & Impt. 1st, 6s, 1913J&J N.Y. &L. Br'ch-1st, 5s, 1931.J&D	§	
		65 ¹ 2 91%	2d 6s, 1899. M&N Met.W.Side El.1st 5s, g., 1942.F&A	5 523	58	N. Y. N. H. & H.1st r. 4s,1903.J&D Con. deb. certs. 3d instalm't pd N.Y.&North'n-1st g.5s,1927.A&O	1034	
20, 442-05, 1395	§13034	131	Mex. Cent.—Consol. 4s, 1911 J&J 1st con. inc. 3s, 1939July 2d con. inc. 3s, 1939July	§ 5234 12 7	13 8	N.Y.On.& WCon.5s,g.,1939.J&D Refunding, 1st, g., 4s, 1992.M&S	10719	10918
Jefferson-1st 5s, g. Erie, 1909.A&O Jeff. Mad.&Ind1st, 7s, 1906.A&O	δ110 ¹ 9	100	Moy Intern - 1st 4s or 1942 M&S	70		N. Y. & N. Eng.—1st, 7s, 1905.J&J 1st M., 6s, 1905J&J	111 108	11114
2d mort., 7s, 1910J&J Kanaw. & Mich., 1st 4 g.,1990.A&O Kansas C. Belt, 1st, 6s, 1916J&J	§116 734	75	Mexican Nat.—Ist, 6s, 1927J&D 2d M., Ser. A, inc.,6s,1917M&S 2d M., Ser. B, inc.,6s,1917M&S			2d m.,6s, 1902F&A N. Y. Pa. & O.—Prior lien, 6s, 1895	100 b	101
Kansas C. Belt, 1st, 6s, 1916J&J Kan. U. Clinton & SprIst,5s,1925	\$ 9934 \$ 60	100 61	Consol. 58, 1902. M&N	120-2		do 1st 7s, 1905 2d mort. inc., 5s, 1910	e 2	19
 Kan. C. Olinton & Spr Ist, 5s, 1925 Pleas. Hill & DeSoto, 1st, 7s, 1907 K.C.F.Sc.&Mem1st, 6s, 1928.M&N K.C.&M.Ry & Br. 1st 5 g, 1929.A & O 	\$104 \$ 94	108 80 944	6s, 1909	114 100		3d mort. inc., 5s, 1915	e 95	97. 1023
Current River, 1st, 5s, 1927.A&O C.Ft.Scott& G1st,7s,1908 J&D	\$ 62 ¹ 2 \$109		J. L. & Bag.—1stext. 5s1901 Det. & B. C., 1st 8s, 1902M&N Bridge 8s, 1903.	\$123	125	Income 6s, 1933		
Kan. C. M. & B1st, 5s, 1927. M&S Bir., equip., 6 g., gu., 1903 M&S K.C.St.Jos. & C.BM.7s, 1907 J&J	30	31 77	Bat. C. & S 181 gu.g. 38. 1989. J &D	6 10	127 78	N.Y. Phil. & Nor1st, 1923 Jack Income 6s, 1933 A&C N. Y. Prov. & Boston 7s, 1899. J&J N.Y.S. & W1st refnd, 5s, 1937. J&J 2d mort., 4 ¹ 2s, 1937 F&A Gam m 5s g, 1940 F&A	1065	8 10678 89
Nodaway Val., 18t, 78, 1920.J&D	0100	123 ¹ 2 106	Midd. Un. & Wat.Gap-1st.5s,1911 2d 5s, guar. N. Y. S. & W., 1896.	§ 95 88	102	Gen. m. 5s, g, 1940 F&A Term. 1st, g., 5s, 1943M&N Midl'd of N. J1st,6s, 1910. A&C	91 ¹ 2 106	93
Kan. C.Sub.Belt.—1st 1920 6sJ&D Kan. C. Union Term. 5sF&A Kan. U. Pitts. & Gulf 1st 5sA&O	95	97	Midland of Indiana 5s Mil. Lake Sh. & W6s, 1921. M&N Conv. deb 5s 1907 F&A	12458		Norf.&South.—1st g., 5s,1941.M&N Newo'g Dutch.& Conn.—Incs.1977		10212
Ken. Cent. RyGold 4s, 1987.J&J Kentucky Un. 1st M., 5s.1928.J&J	84		Conv. deb. 5s, 1907F&A Ext. & Imp. s. f. g. 5s, 1929F&A Mich. Div., 1st, 6s, 1924J&J	109 12519	127	Nor. & West-Gen., 6s, 1931.M&N New River 1st 6s, 1932		113
Keokuk&Des M1st.5* 1923.A&O Kings Co. El Sr. A. 58, 1925J&J		1004 84	Ashland Div., 1st 6s, 1925M&S Incomes, 6s, 1911M&N	123 '2		Adjustment 7s, 1924	e 99	101
2d mort 5s, 1938	80	81	St. P. E. & Gr. Tr'k, 1st, guar., 6s. Mil. & No1st, 6s, 1910J&D	111	114	Equipment, 58, 1908J&T Clinch V. D., 1st 58, 1957M&S		72
Lake E.& West.—1st,g.,5s,1937J&J 2d g., 5s, 1941J&J Lake shore & Mich. So.—		1151_{2} 105	1st, consol. 6s, 1913J&D Minn. & St. L.—1st, 7s, 1927J&D Iowa Ext. 1st g. 7s 1909J&D	120 110	127 118	Md. & W. Div. 1st 5s, 1941J&J Debenture 6s, 1905		
Buff. & E., new bds, M., 78, '98. A&O Det.Mon. & Tol., 1st, 78, 1906. F&A	$\frac{1115}{127}$	1124	Southwest.Ext.,1st,7s,1910.J&D Pacific Ext., 1st, 6s, 1921 A&C	130	140	Col.Conn.&Term.1st5s.g.'22.J& So. Side, Va., ext. 5-681900 do 2d M., ext. 5-681900	[]	
Dividend bonds, 7s, 1899 A&O	114 120	121	Imp. & Equip. 6s, 1922J&J Minn'p. & Pac., 1st, 5s, 1936J&J	e	120	do 3d M., 6s, '96-1900.J&.	1 193	
Lake Shore, cons., cp., 1st, 7s. J&J do cons., cp., 2d, 7s, 1903J&D Mahon. Coal RR.1st, 5s, 1934.J&J Kal. A.& Gr. R1st 5s, 1938.J&J	$ 122 \\ 111 \\ 110 $	123	Minn. S. Ste. M. & Atl1st,4s,1926 Consol. 4s, 1938J&J Mo.Kan.&T1st, g., 4s,1990.J&D	e	794	Va.& Tenn., 4th M., 8s, 1900.J&, do extended 5s, 1900.J&, 100-year mort 5s, 1990 J&,	1 102	
Lehigh Val1st, 6s, 1898J&D	108	105	2d, g. 4s, 1990	424		100-year mort. 5s, 1990		
Con. M., sterling, 6 g., 1897 J&D 2d mort., 7s, 1910	132 120	121	Kans. C. & Pac. 1st 4s. g. F&A Dal. & Waco 1st, gu., 5s, 1940. M&N		72-9	Gen. mort., 78, 1903	J 126	
Oon. M., 6s, g., 1923 regJ&D Leh. V. Ry, 1st 4 ¹ 2s, g., 1940, rec.gu. Leh. V. Ter.—1st.g.gu.5s.1941. A&O Leh. VI. Coal, 1st 5s, g., gu., 1933. J&J	101 107 10319	1013	Mo.Kap.&E.,1st5s.g, gu.,'42.A&O Mo. PacConsol. 6s, 1920M&N 3d mortgage, 7s, 1906 M&N	9312 107	80 95 ⁵ 8 108	Debenture 6s, 1905	8 110	
Litchf, Car.& West, 1stg. 6s, '16J&J L. Miami-Renewal 5s, 1912M&N	511119		3d mortgage, 7s, 1906M&N Trust gold, 5s, 1917M&S Col. trust, 5s, 1920F&A			2d mort. 8s, 1899	1	2 105 19
L. Rock & Ft.S.—1st, 7s, 1905J&J Little R.& Mem.—1st, 5s, 1937.M&S	\$ 65	38	Col. trust, 5s, 1920F&A Lexington Div., 5, 1920F&A Pac.of Mo., 1stex, g.4s, 1938.F&A	98	9942	Consol. 58, 1938	$) 894 \\ 104$	
Long Island-1st M., 7s, 1898.M&N 1st consol. 5s, 1931Q-J Con M 4s 1932	112		2d ext. 5s, g., 1938		107½ 92	Con. mort., 68. g., coup., 1900.J&	1	113 1133
Ist consol. 5s, 1931 Q-J Gen. M. 4s, 1938 J&D Ferry-1st, 4 ¹ 2s, g., 1922 M&S 4s, g., 1932 J&D No.Sh. Br. 1st con.5s.g., 1932, Q-J J&D No.Sh. Br. 1st con.5s.g., 1093, Q-J J&D	9912	99	Ler.&Can. Val.A.L. 1st 5s, 26. J&J St.L.I.M. &S1st ex. 5s, 97. F&A 2d. 7s. g., 1897	1 103	10512	Mort. bds., 5s, 1926, series A J& do series B. Cons. M. 6s., 1904	- 1123	- 114 8 113 ¹ 2
No.Sh. Br. 1st con.5s,g.,1932.Q-J N.Y.&R'yB'ch,1stg.5s,1927.M&S	101	111	2d. 7s, g., 1897	100	101	Con. mort, stg. 6s, g., 1904J& Union RR.—1st, 6s, end. Cant.,'9	$5 e^{109}_{1024}$	2
N.Y.&R'yB'ch,1stg.5s,1927.M&S 2d mort. inc., 1927	374	43	Gen. con. r'y & l. g., 5s, 1931A&C Mobile & O1st, g'd, 6s, 1927.J&U	113	78 114	Nor. Pacific – Gen., 6s, 1921J&. Gen. land gr., 2d, 6s, 1933A&C		8 112 78
N. Y. B. & M. B., 1st con. 5s, 1935 Brook. & Mon., 1st 6s, 1911.M&S 1st 5s, 1911	108 104		1st Extension 6s, 1927Q-J Gen mort., 4s, 1938 M&s St.L.& Cairo-4s, guar., 1931.J&J		63	Gen. land gr., 3d, 6s, 1937Jat Con. L. G., g. 5s, 1953Jat Dividend scrip ext. 6s, 1907.Ja	27	4 57 2778 31
2d, 5s, 1938	101		Mont. & Eufaula, 1st 6s, 1909J&J Morg'n's La.&Tex.,1st,6s,1920J&J	97		Col. 1st g. notes 6s, 1898M&S Pen D'Oreille Div., 6s, 1919M&S	V	
L)a ² v.Ev.& St.L-1st,6s,1926.A&O E R. & E. Div., 1st, 6s,1921.J&J	610158	10134	1st mort., 7s, 1918			Mo. Div. 6s, 1919	J 1003	4
2d mort., 2-6s, g., 1936. H. T. C. & C. 1st 6s, g., 1927.A&O Consol. 5s, 1939	4219		Conv. bonds, 78, 1900J&. General mort., 78, 1901A&C	120	117-9	8pokane & Pal.,1st 6s, 1936.M&l Helena& Red Mt.1st,6s,1937M& Dul. & Man., 1st, 6s, 1936J&	8	
Genl. 4s, g., 1943	15	2e 112	Consol. mort., 7s, 1915J&I Nashua & Lowell—5s, 1900F&A Nash.Chat.&S.L.—1st,7s,1913.J&J	191054	106	Dak. Ext., 1st, s.f. 6s, 1937. J&I No.Pac.& Mon., 1st, 6s, 1938. M&	0 69	
O. & Mobile. 1st 6s, 1930.J&J	109 117	117-2	2d mort., 6s, 1901J&. Consolidated gold 5s, 1928A&C	108		Coeur d'Al., 1st, g., 6s, 1916.M& do Gen. 1st g., 6s, 1938A&G	S	
do 2d, 6s, 1930J&J E. H. & N., 1st 6s, 1919J&D Gen'l Dort., 6s, 1930J&D	110	103	1st 6s, T. & P. Beh., 1917J&J 1st 6s, Mc. M.M.W. & Al., '17.J v.J			Ch. & No. Pac. con. 5g.1940.A&		- 45
Lou'v.C.& Lex1st,7s,'97J&J 20 mort., 78, 1907	\$105	10512	1st 6s, Jasper Branch, 1923.J&J New Haven & Derby-Con.5s,1912 6s, 1900	\$ \$103	111	North. P. Ter. Co1st, 6s, '33.J& N. W. Gr. Trunk 1st, 6s, 1910J& N. W. Nor. Car. 1st 6s, 1938A&	J 104	50
Mem.& O., stl., M., 7s, g., 1901J&D M.&Clarksv., st'g, Cs, g., 1902 F&A	e113 e107	116 110	6s, 1900 F&A New Haven & N., 1st 7s, 1899. J&. Consol. 6s, 1909. A&C	101111	3	Norw'h & Wor1st M., 6s.'97M& Ogd.& L.ChamCons.6s,1920.A&	8 91051 0 91021	103 102 1g
Pensacola Div., Ist, 6a, 1920. M&S St. Louis Div., 1st, 6a, 1821. M&S do 2d., 3s., 1880. M&S	103		N. J. Junction, 1st, 4s, 1986F&A N. J. & N.Y1st, 6s, 1910M&N New LondonNor1st, 4s, 1910.J&:	15100		Ohio I. & W1st pfd.5s,1938Q-	j 113	
Bash. & Dec., 1st 78, 1900J&J Bo. & No. Ala., S. F. 68, 1903M&N	113	114	N. O. & Northeast - Prior 1.68, 1911	104		O. & MissCons., s.f., 7s,1898.J& Cons. mort., 7s, 1898J&	1 1111	112
Ten-forty 6s, 1924	100	9518	N.Y. & Can£ M., 68, g., 1.904.M&N	128	116	2d consol. mort., 78, 1911A& 1st.Springf. Div., 78, 1905M&	0 117 N 107	10912
Unified 4s, g., 1940J&J Pensa. & Atl1st,6s,gu,'21.F&A Col. tr., gold, 5s, 1931M&N	724 95	100	1 00 38, 1853 1904	108	1094	Ohio River RR1st, 58, 1936.J&	D 951	
6. & N. Al. s. f. 6s, 1910	104		do 4s, 1890-1905J&l Debt, 4s, g., 1905, ext., M&N Seering mort., 6s, g., 1903J&a	. 103	120	Ohio Southern-1st 6s, 1921J& Gen. M. 4s, 1921M&	D 911	
Nash.F.&8.1stgd.g.5s,1937.F&A L'sv.N.A.& Chic.—1st,6s,1910.J&J Con. most 69, 1016	84 110 86		Gouv.&Osw.1st 5s, g.1942J&I Nor.& Mont. 1st 5s.g.,1916 A&C	0119	123	Onio Valley-Gen.M., 5g., 1938.J& Old Colony-6s, 1897F&	J	107
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GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations. RAILBOAD BONDS. Bid. Ask, RAILROAD BONDS Bid. RAILBOAD AND MISCEL. BONDS. Biđ. Ask. Ank 107 \$106 41
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* Price nominal. | Purchaser also pays accrued interest, e In London, | Coupon off, s Price per share, † In Amsterdam ‡In Frankfort.

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THE CHRONICLE.

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GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

	For	Explanations See	Notes	at H	ead of First Page	of Q	uotat	ions.		
RAILBOAD STOCKS. Bid	Ask.	RAILROAD STOCKS.	Bid.	Ask.	MISCEL. STOCKS.	Bid.	Ask.	MISCEL. STOCKS.	Bid.	Ask.
Alb. & Sus.,gu.,7100 170	180	Kan. & Mich	74		St.Louis Southern.100			San Francisco Gas	714	
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Bos. & Maine pref. 100 149 Bos. & N.Y.AL., pf. 100 100	150	Long Island	87	90	Terre H. & Ind'nap.50 Texas Central	100 11		Postal Tel. Cable South'n & Atlantic.25	65 821g	******
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Bklyn. Traction100 15 do Pref100 68	17 9 70	L. N. A. & Chicago. 100 do pref. 100	7 23	8 27	Tol. & Ohio Cent'l.100 do Pref100	35 70	37 76	Erie100 Hudson River100	46 34	464 36
Buff. Roch.& P100 do' Pref. 100	62	Louis. St. L.& Tex.100 Louisville South'n.100			Tol. Peor. & West.100 Tol.St.L.& K.City100		3	Mexican	706.	90c.
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Cedar F. & Minn100 2 Cent. of Georgia100 12	6 15	Michigan Cent100	95 s 691g	97 71	Wabash RR 100 do pref. 100	7 1519	738 1534	Franklin 100	700 240	245
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do pref.100		Nashua & Lowell. 100 Naugatuck 100	8245	215	Winona & So. West100 Wisconsin Cent. Co100	412	549	Peoples', Brooklyn100 Real Estate L.& T.100	240	242 ¹ 2 160
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Con. & Montreal - Cl.I (B.C.&M. J f. 100 1463	147	No. Pennsylvania50 Northern Central50	8 63	68 -2	Con. Elec. Storage Edison Lil. Co. of N.Y.	99	100 1	Brunswick Co100 Canton Co. (Balt.).100	334 72	44 74
Class IV. (Con).)100 158 Con.&Ports.,gu. 7 100 165	1584	Northeastern	s 45 149	48 14942	" " Bklyn. " " Boston	101	11/2	C. J. R'y's U. St'k Yds do Pref	97 102	74 98 103
Connecticut River1.00 2294	230	do Pref.100	418 1634	44	Ft. Wayne Elec. Co25 Gen. Electric Co100	8 112 374	$\frac{2}{3734}$	Claffin Co100 do1st pref.non-c.100	93	98 100
Cons. of Vt., pref. 100 29 Day. & Micn., gt 50 754	32 7612	Norw.& Worcester.100 Ogd. & L. Champ.100	169 3	171 6	do pref.100 Int. Conduit & Ins.100	67	69 55	do2d pref.non-c.100 Con. Kan. C.S. & R.,25	95	100 135
Day. & Micn., g1 50 754 do pf., gu., 8.50 174 Del. & Bound Bi'k100	175	Outo Southern 100	25 17912	50	Edis'n Phon. ToyMf.Co. North Amer. Phon. Co.		50c.	Diamond Match Co Dist. & C. Feed. Co.100	2558	2578
Del Lack & West 50 1604	131	Old Colony		16 719	ThomH. 3sc. Ser.C.10 do do Ser.D	8 4 4	434 5	East Boston Land	558	578 2
Denv. & Rio Gr100		Penn. & Northwest.50	8 49 ¹ 8	494	ThomH. Internat.100 do pref., 100			Hecker-JJ.Milling, pf Henderson Bridge. 100		
uo prei 100 30	8 45	Peoria Dec. & Ev. 100 Peo. & Eastern100	± 4	4-2	Thom. Welding Co.100 do Europ. W.Co.100	2	3	Illinois Steel 100 Iron Steamboat100	47-2	49
Det. Lan. & North 100 '20	92 •25	Petersburg 100 Phila. & Erie 50	8	106	U.S. Illuminat.Co.100 West. El. L. Consol:50	40 8 36	37	Keeley Motor 50 Lamson Store Ser50		44 21
do pref 100 5 Duluth 8.8 & Atl 100 43	7	Phil. Germ. & Nor50 Phila. & Read50	1344 174	1758	Do pref	8 52	53	Lenigh Coal & Nav. 50 s Manh'tt'n B'ch Co.100	319	514
do pref.100 13 E. Tenn. Va. & Ga.100 1 6	16 7	Phila. & Trenton 100 Phila. Wilm.& Balt.50			Balt. Consol. Gas .100 Bay State	631g 8 818	64 814	Maverick Land 10 s Metropol. Tract'a 100	248	238
do 1st pref.100 t 11 do 2d pref.100 t 8	14 9	Pitts.Cin.C.&St.L.100 do pref.10	11 43	1212 4519	Brooklyn25 Citizens'20	103	105 60	Mex. Nat. Jonst. pref. MichPensu.Car100		
East Pennsylvania.50 s 534 Eastern in 3. H100 774	54 78	Pitts. & Connell'e50 Pitts.Ft.W.& C.,guar.7	5 5 1504		Fulton Municip.100 Metropolitan100		132 136	do. pref 100 Morris Can., gu. 4.100		
Elect. Tr c., Phil., 50 68	284	Pitts. Junot 50 a Pitts. M.K. & Yough 50	8 31	33	Nassau		155 70	do pf.,gu.10.100 Mt. Des. & E.S. Land. 5.	180	50.
do Pref50	70	Pitts. Va. & Charles. 50 Pitts. & Western50	45	47	Williamsburg 50 Charlest'n.S.C.,Gas.25	137	143	Nat. Cordage (new).	2414	2458
Evaneville & T. H50 51 Fitcaburg100 11	56 13	do Pref50 Pitts.Youngs.&Ash.50	20	26	Chartiers Valley100 Chic. Gas tr. rec100	8 1349 7834	14 79	do do Pref National Lead Co	45 3838	47
Flint & Pere Marq.100	71 15	do pref50 a Port. Saco & Ports. 100	8 60		Cincin. G. & Coke. 160	203 42 45		do pref Nat. Linseed Oil Co	84 17	85 1812
do pref. 100 Fla.Cen.&PV.T.Cer. † 10%	43	Port Royal & Augusta Prov. & Worcester.100	250	253	Denver Consol,100 Hartford, Ct., G. L25 Indianapolis, Ind50	34	133	Nat. Starch M. Co. 100 1st Pref	8 40	9 50
do 1st pref.cum.100 do 2dpf.non-cum.100 1 381		Rens. & Saratoga. 100	178		Indianapolis, Ind50 Jersey CityCas Light, Consumers' Gas-L	180 59	61	2d Pref. N. Y. Biscuit Co	30	45
Ga. RR. & B'kg Co.100 43	512 145	Rich. F. & P., com. 100 Richmond & P'b'g. 100 Rich.&W.P.Ter.tr.rec.		106	People's Gas Light Louisville Gas Light.	140	108	N. Y. Loan & Impr't North AmericanColOu	378	4
Gr. Rapids & Ind .100 Gt. North. Ry. pref. 101	5 103	do 1st instal. paid do 4th instal. paid	1078	11	Memphis Gas N. Orleans Gas L.100		1164	Oregon improve100 Pacific Mail 88. Co.100	12 144	131g 151g
Gr. B. W. & St. P100 43 Hartf'd & Ct. West.100 19	678 304	do Pref.tr.rec.100 Rio Grande West100	16	1712	N.Y. City-Central.50 Consolidated 1.00	105	13119	Pennsyly, Atsel100 g P. Lorillard Co.pf. 100		25
Hunting, & Br. Top. 50		do Pref. 100 RomeW.&Ogdgu.100		1114	Equitable 100 Mutual 100		186	Procter & G. Co100 Pref. 8 p. c. cum.100		125 130
do Pref.50 s Illinois Centrai100 91	50 92	Rutland	2 71	24	Standard stas, pf. 100	76	78 224	Pullm'n Palace Gar100 Ban Diego Land.,	163	165 7
do leased 1., 4p.c. 100 Iowa Central 100 978	104	St.LouisAlt.&T.H.100	31		Portland, Me., G. L.50 St. Louis, Laelede. 100	1619	174	St. Louis B'dge, 1st pref e 2d pref. cert100 e	45	109 47
Price nominal. & Parana	36 0	do Prof 100	150		do oraf.10	6512	66	St. Louis Pan, RR 100/	107	109

3068 * Price nominal. § Purchaser also pays accrued interest. 2: Quotations dollars per share. « In London. † In Amsterdan. ‡ 3.1 asst. paid.

JUNE 16, 1894.]

THE CHRONICLE.

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GENERAL QUOTATIONS OF STOCKS AND BONDS-CONCLUDED.

For Explanation see Notes at Head of First Page of Quotations.

		FOI	Explanation see N	votes	at He	ad of First Page o	fQuo	tatio	ns,	and i	
MISCELLANEOUS ST'KS.	Bid.	Ask.	MANUFACT'G STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	INSURANCE STOCKS.	Bid.	Ask.
St. Louis Transfer Co.	50	55	Bagamore (F.Riv.).100	112		Chicago Nat100	265		St. Nicholas100		
South'n CottonOil.100 Tex. & Pac. L'd Tr.100	25 84	624 10	SalmonFalls(N.H.)300 Shove (Fall Riv.)100	245 101	246	CommercialNat 100 Continental Nat 100		325 135	Southern Nat 100	165 105	185 115
U. S. Cordage100	2058	214	Blade (Fall Riv.)100		58	Corn Exchange			State of N.Y100 Third National100	103	
do 6 p.c. guar.100 do pref100	55 37	65 39	Stafford (Fall Riv.)100 Stark Mills (N.H.)1000	109 950	980	Drovers' National First National100	280	150 300	Tradesmen's40 United States Nat.100	175	80
U. S. Express 100 U. S. Leather, pref	50 52	53 55	Tecumseh (F. R.)100 Thorndike(Mass.)1000	1250	101 1300	Fort Dearborn Nat Globe National	100 941g	110	Western National.100 West Side100	110	112
U. S. Rubber Co100 do pref	36 92	40 95	Tremont & S. (Mass) 100 Union C. Mf. (F.R.) 100	120 170	122	Hide and Leather.100 Ills. Tr. & Sav		145	Philadelphia.s	270	1.3.5
Wells Fargo Exp. 100	120	125	Wampanoag (F.R.)100		10312	International		140	Bank of No. Amer.100 Chestnut St. Nat100	100	
West End Land (Bost.) West'n Union Beef Co.	11.4	11-9	Washingt'n (new)100 Weetamoe (F. R.).100	48	100	Lincoln National Merchants' Nat100			Commercial Nat50 Farm.&Mech.Nat.100		50% 1021g
MINING STOCKS			Willim'tic Linen Co.25 York Co. (Me.)750	20 x810	2212 815	Metropolitan Nat.100 Nat. Bk. of Amer100		210	First National100 Fourth St. Nat'1100		201
(N. Y. & SAN. FRAN.)	.00		BANK STOCKS.	2010	010	Nat. B'k of Rep100		102	Girard National40		90
Adams Cons American Flag	-05		Baltimore, Bank of Baltimore 100		146	National Live Stock Northwestern Nat.100	210	215	Manufact'rs' Nat100 Mechanics' Nat'l100	96	72
Allee	.12	*25	Bank of Commerce.15 Citizens'10	16	174 203	State Bank. Union National100	110	125	Nat.Bk. N.Liberties.50 Penn National50	85	89
Barcelona			Com. & Farmers'100 Farmers' B'k of Md.30		12512	Cincinnati.	12619	and a start	Philadelphia Nat'l. 100		190
Belle Isle 100 Belmont	.13		Farmers' & Merch 40	44 60	63	Atlas National 100 Citizens' National. 100	220	235	Seventh National.100 Tradesmen's Nat'l. 50		85
Best & Belcher			Farmers'&Planters' 25 First Nat. of Balt 100	46	12019	Commercial Bank50 Equitable Nat100	99 11212	$103 \\ 115$	St. Louis. Amer. Exchange50	164	170
Breece	.10		German American.100 Howard1	105	10%	Fifth National100 First National100	245	90 24719	Boatmen's100	1574	162 230
Bulwer	-50		Marine	38	40	Fourth National100	250	275	Bremen. 100 Chemical Nat100	82	84
Chollar100 Chrysolite50			Marine	15	149	German National.100 Market National100	1374	145	Citizens'	120 135	130 140
Comstock Tunnelst'k. Consol. Cal. & Va	·04 4·25		National Exch'ge.100 People's20	129	18	Merchants' Nat'l100 National Lafayette100	1374	141 290	Commercial	265	270
Crown Point100	75		Second National100	194		Ohio Valley Nat'l.100	13712	140	Franklin 100	350	360 231
Deadwood terra Denver City Con	.20		Third National100 Union75	90 824		Second National 100 Third National 100	155	160	Fourth National100 German	300	325
Dunkin El Christo	•07	.10	Western	39	41	Western German100 New Orleans.	340		German American100 International100	525	575 155
Eu'ka Con	10		Atlantic100	123	12319	American Nat100	15	96 1510	Laclede National100	100	101 350
Father DeSmet100 Gould&Curry s.30.100	.95		Atlas	964	97	Bank of Commerce.10 Canal & Banking100	156	15 ¹ ₉ 159	Lafayette		240
Hale & Norcross100 Horn Silver	·65 2·40		Boston National100 Boylston100	94 125	96 130	Citizens'	963 194	20	Mullanphy. 100	140 230	144 240
Iron Silver	.10		Broadway 100	170		Germania Nation'l.100		200	Mullanphy. 100 Nat. Bk. Republic.100 Northwestern 100	85 220	87
Iron Hill. Kings.&Pembr'ke Iron	-05		Central	137	$\frac{203}{142}$	Hibernia National.100 Louisiana Nat100	150		Northwestern 100 St. Louis National.100	105	1075
Lacrosse10 LeadvilleConsol10	04		City100 Columbian100	85 106	87 107	Metropolitan100 Mutual National100	x159	163 85	State Bank	180	185 108
Little Chief	-14		Commerce100	120	1204	New Orleans Nat. 100			San Francisco. Anglo-Californian	NT W	65
Mexican	.10		Commercial100 Commonwealth100	126	$\frac{85}{128}$	People's 50 State National 100	80	88	Bank of California		2224
Moulton			Continental100 Eagle100	1224		Traders'100 Union National100		1134	First Nat'l Gold100 London Paris & A	175 118	1874 1214
Navajo	0.15		Eliott	130 84	131 841g	Whitney National.100	350	375	London & San Fran Nevada		
Ophir	4 40		Exchange	1253	126	New York.	100	210	INSURANCE		
Phoenix of Ariz Plymouth.	10		Fancull Hall 100 First National 100	130 239	$\frac{1301}{242}$	America	196 1515	210	New York,		
LODINSON CO2801		.20	First Ward100 Fourth National100	125	130	Bowery	295	300 250	American	110 70	125 80
Sierra Nevada100	*60 *80		Freeman's 100	86	88	Broadway	165	180	Broadway	110	120
Standard 100 Union Consol 100	1.50	1.75	Globe100 Hamilton100	89	894	Central National100 Chase National100	$120 \\ 450$	125	Bowery	95 60	108 63
Utan			Hide & Leather 100	1084		Cnatham25 Chemical100	355	400 4800	Continental100	240	260 220
Yellow Jacket. MANUFACT'ING.			Howard100 Lincoln	824	84	City	420		Eagle	65	70 80
Am.Linen (F.Riv)100 Amory (N.H.)100	92 x124	94	Macket	00	1004 894	Citizen's	200	150	Farragut	275	300
Amory (N.H.)100 Amoskeag (N.H.) 1000	x1625	1630	Market (Brighton).100 Massachusetts100	00	91 974	Commerce100 Continental100	180 121	190	Germania	170 50	175 70
Androscog'n (Me.).100 Appleton (Mass.).1000	540	550	Mechanice'100 Merchants'100	1164	117	Corn Exchange 100	285	290	Greenwich	105	115 85
Atlantic (Mass.)100 Barnaby (Fall Riv.)	70	80	Merchants'100 Metropolitan100	90	97	Deposit	140	150	Hamilton	110	115
Barnaby (Fall Riv.) Barnard Mfg. (F.R.) Bates (Me.)100	80 1254	83	Monument 100 Mt. Vernon 100	2293	1230	Eleventh Ward25 Fifth Avenue100	200		Home100 Kings Co. (B'klyn).20	155	135 170
Boott Cot. (Mass.) 1000	1100	1150	New England 100 North	1594	160	Fifth National100			Nassau (Brooklyn).50 National	160	170 80
Border City Mfg. (F.R.) Boston Co. (Mass.) 1000	950	975	North America100	110	118	First National100 First Nat. of Staten Id	112	120	Niagara	110	130
Boston Belting 100 Bost. Duck (Mass.)700	1724	173	Old Boston100 People's100	1004	1054	Fourteenth Street.100 Fourth National 100		200	Pacific	73 120	80 125
Chace (Fall River), 100	103	105	Redemption	1244	124	Gallatin National 50	305	315	Pacific	130	140 115
Chicopee (Mass.)100 Cocheco (N.H.)500	345	100 350	Revere	99	152 100	Garfield	116		Rutgers	1110	115 95
Collins Co. (Conn.)100 Continental (Me.).100	103	105	Rockland100 Second National100	142	144 185	Germania	330		Stuyvesant	95	110
Crystal Spr. Bl. (F.R.)			Security 100	220	235	Greenwich	160	330	Westchester	150 300	160 310
Davol Mills (F.R.).100 Dwight (Mass.)500	800	90 815	shawmut100 Shoe & Leather100	00	884	Hanover	150		MARINE INSUR-	1	
Edwards (Me.) 100 Everett (Mass.)New	130	132	South End100	84	85	Hudson River100 Importers' & Tr100	150	600	ANCE SCRIP.		
Flint Mills (F.R.), 100	100	1024	Suffoik	99	99 ¹ 9 90	Irving	140	150	Atlantic Mutual 1890		
Franklin (Me.)100 Gibe Y.Mills(F.R.)100	95	11114	Traders'	644	67	Liberty	110	125	1891	1 102	
Granite(F.R.)100 Great Falls (N.H.).100		111	Union	1314	1314	Lincoln	120	190	1892 1893 1894	104	
Hamilton (Mass.)1000	950	955	Washington 100	1094	1110	Market & Fulton. 100	210	230 190	tComm'el Mut.1873-82	105	. 5
Hartf. Carpet (Ct.) 100 Hill (Me.)	0 60	61	Webster	115	118	Mechanics'	150 175	165 190	and the second s		
Holyoke W.Power.100 Jackson (N. H.)1000	150 850	900	Bediord	1 700		Merchants'		141	PRICES OF EX		
King Philip (F.R.) 100		100			192	Metropolitan 100	4	120 6	MEMBERSI		
Laconia (Ma.)400 Lancast'r M. (N.H.)400	550	555 600	Brooklyn100 City National50		. 400	Metropolis100 Mount Morris100	430 165	500	N.Y. Stock. Last sale, June	20	00 ask
Lirei Lake Mills (F. S.) Lawrence (Mass.)100	x121	. 100 123	Firth Avenue100		115	Murray Hill		167	N.Y.Consol.St'k & Pet. Last sale, June 13	90b.	1108
Lowell (Mass.)690 Lowell Bleachery.100	505	510	First National100 Fulton	400		Nassau	220	167	N. Y. Produce	600	ask.
LowellMach.Shop.500	x550	355	Hamilton		145	New York	500 112	125	Last sale, May 18 N. Y. Cotton	900	50) ask.
Lyman M. (Mass.).100 Manchester(N.H.)100	0 67 108	674	Long Island			Ninth National100 Nineteenth Ward.100		124	Last sale, May 28 N. Y. Coffee		160a
Mass. Cotton 1000 Mechanics' (F. B.) 100	850	855	Manufacturers 30 Mechanics'	220		North America	140	160	Last sale	1	75
Merchants' (F. R.) 100 Merrimack (Mass) 1000	110	85	Mechanics' & Traders	200		Oriental	225	250	N. Y. Metal Last sale, Apr.		65
Middlesex (Mass.).10(118	1095	Nassau	160			280 271		R'l Est. Ex. & Auc. R'm	1 7	765
Nashua (N. H.)500 Naumkeag (Mass.)100	x305	510 1054	People's	190		Phenix	118	125	Roston Stock 12.500)b. 14	4,000 :
Newmarket	280	300	Sprague			Republic	1 160	125	Last sale, Apr. 2 Philadelphia Stock	, 2,200	b2500
Osborn Mills(F.B.)100 Pacific (Mass.)1000	1 ± 1450	1500	Ulmion		160	Second National100			Last sale, June 8	- 2,	,500
Pepperell (Me.)500	1280	1785	Wallabout100		A State	Seventh National .100	120		Taskasla Manah		25b.
Pocasset (F. R.)10 Rich. Bord'n (F.R.)100 Robeson (F. Big 1000			American Exch. Nat		125 122	Sherman	112	125	Last sale	<u> </u>	,73712
Robeson (F. Riv.)100(ine aho				in cash. §All ex-divid			while and and		
" Prices nominal. s	T 100 I	er sna	no-nos por cons + 10								

The imports of dry goods for one week later will be found

The imports of dry goods for one week later will be found in our report of the dry goods trade. The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending June 12 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1891.	1892.	1893.	1894.
For the week Prev. reported.				\$7,628,438 159,750,433
Tatal 23 weeks	\$155.073.827	\$183.013.744	\$154.011.783	\$167,378,871

The following table shows the exports and imports of specie at the port of New York for the week ending June 9 and since January 1, 1894, and for the corresponding periods in 1893 and 1892:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

	Expe	orts.	Imports.		
Gold.	Week.	Since Jan. 1.	Week.	Since Jan. 1.	
Great Britain France Germany West Indies Mexico South America All other countries Total 1894 Total 1893	1,005,500	10,531,259 47,205 434,785 850,785 \$54,385,833 68,644,618	\$77,200 10,650 7,797 5,482 \$101,129 86,906	21,852 341,662 69,203 \$9,216,431 5,204,711	
Total 1892	1,658,983	27,134,192	11,495	6,137,836	
The second second	Exp	orts.	Imp	ports.	
Silver.	Week.	Since Jan. 1.	Week.	Since Jan. 1.	
Guest Duitoin	0477 050	\$15 301 251		\$4 659	

Great Britain France. Germany. West Indies Mexico. South America. All other countries.	7,930	139,100	\$1,862	122,739 258,914
Total 1894 Total 1893 Total 1892	\$485,780 686,905	\$16,451,995 12,643,284 10,546,112	10,341	

Of the above imports for the week in 1894 \$15,823 were American gold coin and \$597 American silver coin. Of the exports during the same time \$6,404,500 were American gold coin

-Subscriptions at 90 will be received by Messrs. Speyer & Co. and Kuhn, Loeb & Co., until Wednesday, the 20th inst, for \$3,000,000 Chicago Milwaukee & St. Paul general mort-gage 4 per cent gold bonds. These bonds are a part of the \$19,130,000 reported as outstanding on June 80, 1898, under the authorized issue of \$150,000,000. Of these bonds \$6,000,-000 were issued to pay for 178 miles of branches not covered by any other mortgage and for taking up \$2,500,000 first mort-gage bonds of the Chicago Evanston & Lake Superior which were canceled. There were issued for improvements and betterments \$10,212,000, and the balance \$2,918,000 for prior lien bonds paid and canceled. Of the remaining \$180,870,000 betterments \$10,212,000, and the balance \$2,918,000 for prior lien bonds paid and canceled. Of the remaining \$180,870,000 general mortgage bonds, a sufficient amount is reserved for retiring the existing funded indebtedness. An abstract of the mortgage was published in the CHRONICLE of June 22d, 1889.

-Messrs. Brown Brothers & Co. have purchased from the Baltimore & Ohio Railroad Company for account of Messrs. Brown, Shipley & Co., London, \$8,500,000 4½ per cent Balti-timore & Ohio first mortgage terminal forty-year gold bonds. These bonds are secured by certain terminal properties used by the Baltimore & Ohio Railroad Company in the cities of Philadelphia, Baltimore, Pittsburg, Washington and else-where on their main line, and will be offered for sale in Lon-don by Messrs. Brown, Shipley & Co. hereafter. The author-ized issue is for \$15,000,000, the balance being reserved for future requirements. future requirements.

Attention is called to the publication in another column of the quarterly report of the Mechanics' & Farmers' Bank of Albany. The bank reports resources as \$2,547,147; deposits, \$1,232,493; undivided profits, \$855,462.

-The coupons of the Birmingham Division Bonds Tennes-see Coal, Iron & R.R. Co., due July 1st, 1894, will be paid on and after Monday, July 2d, at the Hanover National Bank.

-The "Directory of London Banks and Kindred Companies and Firms" for 1894 has been issued by Mr. Thomas Skinner, 1 Royal Exchange Buildings, London. Price, ten shillings.

-State of Ohio 3 per cent bonds are offered for sale by Messrs. Rudolph Kleybolte & Co., Cincinnati. See advertise-ment in State and City Department.

3.

The directors of the Knickerbocker Trust Co. have de clared the regular semi-annual dividend of three per cent, payable on and after July 1.

-The Modesto, Cal., gold bonds are advertised in our State and City Department, and as these bonds have the commen-dation of some parties of standing, they seem worthy of investigation,

New York City Bank Statement for the week ending June 9, 1894, is as follows. We omit two ciphers (00) in 000 00000 110

ill cases.								
BANKS. (00s omitted.)	Oapital	Surplus	Loans.	Specie.	Legals.	Deposits.		
(003 omitted.) Goos omitted.) Bank of New Yor Manhaitan Co Mechanics' Mechanics' Phenix Dity Tradesmon's Ohenical. Phenix Dity Tradesmon's Deather Manifes Butchers'& Drov' Mechanics' & Tra Jreanwich Leather Manufac Saventh National State of New Yo American Exch's Chatham People's Market & Fultor Shoe & Leather On Exchange On Exchange On Exchange Orion Exchange. Orion Exchange. Orion Exchange. Orion tal Driontal Driontal Driontal Driontal Distres Seventh National. Seventh National. Seventh National. Market & Fultor Shoe & Leather Orion Exchange. Oriontal Driontal Driontal Tird National. Sirst National. Sirth Na	\$ \$ 2,000,0 2,000,0 2,000,0 2,000,0 2,000,0 2,000,0 1,000,1 1,000,1 1,000,1 1,000,1 1,000,1 1,000,1 1,000,1 1,000,1 1,000,1 1,000,1 1,000,1 1,000,1 1,000,1 1,000,1 1,000,1 1,000,1 1,000,1 1,000,1 420,2,00,0 1,000,1 1,000,1 1,000,1 200,1 1,000,1 200,1 1,000,1 1,000,1 1,000,1 1,000,0 300,0 1,000,0 300,0 2,000,0 3,000,0 3,000,0 3,000,0 3,000,0 3,000,0 3,000,0	$\begin{array}{c} \$\\ \$\\ 2,060,9\\ 1,872,4\\ 1,018,2\\ 2,121,3\\ 0,2,122,19\\ 0,2,122,122,19\\ 0,2,122,122,19\\ 0,2,122,122,19\\ 0,2,122,122,122,122\\ 0,2,122,122,122,122\\ 0,2,122,122,122,122,122\\ 0,2,122,122,122,122,122\\ 0,2,122,122,122,122,122\\ 0,2,122,122,122,122\\ 0,2,122,122,122,122\\ 0,2,122,122,122,122\\ 0,2,122,122,122,122\\ 0,2,122,122,122,122\\ 0,2,122,122,122,122\\ 0,2,122,122,122,122\\ 0,2,122,122,122,122\\ 0,2,122,122,122,122\\ 0,2,122,122,122,122\\ 0,2,122,122,122,122\\ 0,2,122,122,122,122\\ 0,2,122,122,122,122\\ 0,2,122,122,122,122,122,122\\ 0,2,122,122,122,122\\ 0,2,122,122,122,122,122\\ 0,2,122,$	$\begin{array}{c} \$\\ 13,510,0\\ 13,446,0\\ 9,801,1\\ 8,915,0,0\\ 20,605,1\\ 2,238,559,2\\ 4,443,0\\ 0,20,605,1\\ 2,238,559,2\\ 4,443,0\\ 1,555,0\\ 1,655,50\\ 1,955,0\\ 1,955,0\\ 1,955,0\\ 1,955,0\\ 1,955,0\\ 1,955,0\\ 1,955,0\\ 1,955,0\\ 2,966,2\\ 2,928,2\\ 3,760,0\\ 2,966,2\\ 2,928,2\\ 3,760,0\\ 1,955,0\\ 1,955,0\\ 2,966,2\\ 2,928,2\\ 2,948,2\\ 2,9$	$\begin{array}{c} \$\\ 2,370,0\\ 2,588,0\\ 1,511,0\\ 2,518,7\\ 951,0\\ 2,518,7\\ 951,0\\ 2,518,7\\ 7,829,1\\ 1,511,0\\ 0,2518,7\\ 1,512,0\\ 1,512$	$\begin{array}{c} \$ \\ \$, 5, 530, 0 \\ 4, 851, 0 \\ 4, 851, 0 \\ 4, 851, 0 \\ 4, 851, 0 \\ 6, 074, 9 \\ 884, 0 \\ 6, 074, 9 \\ 884, 0 \\ 6, 074, 9 \\ 884, 0 \\ 884, 0 \\ 884, 0 \\ 884, 0 \\ 884, 0 \\ 884, 0 \\ 884, 0 \\ 884, 0 \\ 884, 0 \\ 884, 0 \\ 885, 0 \\ 884, 0 \\ 884, 0 \\ 884, 0 \\ 885, 0 \\ 884, 0 \\ 885, 0 \\ 8$	$\begin{array}{c} \$\\ 17,380,0\\ 17,987,0\\ 11,701,4\\ 11,038,0\\ 22,196,9\\ 4,828,0\\ 23,716,1\\ 2,341,8\\ 3,242,4\\ 4,311,6\\ 7,139,2\\ 2,510,0\\ 1,160,6\\ 3,324,2\\ 4,311,6\\ 1,910,3\\ 3,242,4\\ 4,311,6\\ 1,910,3\\ 2,592,0\\ 20,284,0\\ 20,284,0\\ 20,284,0\\ 20,284,0\\ 20,284,0\\ 20,284,0\\ 20,284,0\\ 20,284,0\\ 20,284,0\\ 3,100,8\\ 3,90,8\\ 3,012,0\\ 6,625,2\\ 3,497,8\\ 3,012,0\\ 6,625,2\\ 3,497,8\\ 3,012,0\\ 6,625,2\\ 3,497,8\\ 3,012,0\\ 6,625,2\\ 3,497,8\\ 3,012,0\\ 6,625,2\\ 3,497,8\\ 3,012,0\\ 2,722,3\\ 3,497,8\\ 3,012,0\\ 2,722,3\\ 3,632,1\\ 3,632,1\\ 3,632,1\\ 3,796,632,2\\ 3,$		
West Side	200	0 190,7	4,144,0	1 2 1 9 (207.0	5,404,0 1,718,0 1,609,5 4,845,0		
New York (159,922,			1004756	119162			
BANKS. Capit Surp	al &r	and the second	1	1	1	n Clearings.		
N. York.* May 12 139,6 "19 131,4 "26 131,4 June 2 131,4 "9 131,4 Baston.*	13.3 467,48 67,8 467,01 67,8 466,70 67,8 466,77 67,8 464,99 67,8 465,40	\$ 5,2 100459 0,1 10060 6,9 99,724 3,6 99,018 3,7 100473	\$ 99 1249650 76 1229380 76 1214262 76 1214262 76 121981 75 1191628	\$ 579,125 578,185 574,198 574,198 572,138 570,880	\$,3 100723 ,9 10028 ,8 9,991,0 ,4 9,933,1 ,2 9,903,1	\$ 464,927,6 464,975,9 461,423,2 407,108,7 5436,227,8		
June 2 64,3 "9 69,3 Phile *	$51,8 168,67 \\51,8 169,86 \\51,8 170,97 \\10,3 104,00 \\10,3 104,10 \\10,3 104,37 \\$	3,0 10,700	$\begin{array}{c} 0 & 10,524,0 \\ 0 & 10,419, \\ 0 & 10,273, \\ 0,378,0 \\ 0,614,0 \\ 0,870,0 \end{array}$	166,012 167,672	0 7,303, 0 7,328 0 0 7,328 0 7,332, 0 1,803, 0 4,807, 0 4,777,	0 69,520,9 0 75,233,5		
* We omit two c delphia, the item								

Auction Sales.—Among other securities the following, not regularly dealt in at the Board, were recently sold at auction: By Messrs. R. V. Harnett & Co.:

Shares. Shares. 500 Phenix Nat. Bank......119 50 Mercantile Nat. Bank......184

By Messrs. Adrian H. Muller & Son :

	Shares.	Bonds.
1	Clinton Hall Asso 56	\$14,500 L. I. City & Newtown
	Phenix Ins. Co. of Bklyn.110	RR. 1st 6s, 1905. J.&J.
	Title Guar. & Trust Co 166	23 4 to 2712
	Empire City Fire Ins. Co. 651g	\$5.000 L. I. City & Newtown
	Consol. Fire Works Co.	RR. convt. 6s, 1989. J.&J. 20
~~	of Amer., pref 2012	\$3,000 Wharton Valley Ry.
30	Consol. Fire Works Co.	Co. 5s, guar., 1918. M.&N. 96
00	of Amer., com 114	\$2,500 City of Hartland,
5	Amer. Ex. Nat. Bank1514	Kearney Co., Kan., 6s fund-
	Merchants' Nat. Bank132	ing bonds, 1909. J.&J 31
	U. S. Life Ins. Co	\$135,000 Sea Side & Bk. B.El.
	Tradesmen's Nat. Bank. 931	RR. 1st 5s, 1942, guar. July
3	Chemical Nat. Bk. 4330-4350	1, '94, coupon on 8012-
	Consider T	
	SPENCER I	RASK & Co.,
	72 4 37	VEDS
10	WALL STREET,	KERS, NEW YORK.
TO	WALL STREET,	MEW IOIMA
	State and James	Streets, Albany.
Bon	ds and Stocks Bought and Sold on (Commission. Dealers in State, City and
		respondence invited.
	Attail Odd Dollas. Con	a coporation of a code
Summer of the local division of the local di		
		and the second se

SAMUEL	D. D/	AVIS a	e (0.,
E Barris Barris Barris	BANKE	RS,		
. NO 40 WA	LL ST.,	NEW Y	ORK	
SAMUEL D, DAVIS,	(CHAS, B.	VAN	NOSTRAND.

ROADS.	Latest E	arnings Re	eported.	Jan. 1 to L	atest Date.
10405.	Week or Mo	1894.	1893.	1894.	1893.
all as a set of the		\$	\$	8	\$
South Bound	March	32,285	22,434	84.606	63,817
South Carolina.	May	78,000	90,989	519,639	597,854
South& Nor. Car.	March	1,433	1,146	4,286	4,453
Spar. Un. & Col.	March	12,297	10.643	35,047	29,586
Staten Isl. R. T.	April	71.918	71,261	245,508	248,270
StonyCl.&CMt	April	2,024	1,891	5.565	6,274
Summit Branch.	April.	88,233	108,350	293.764	430,721
Lykens Valley	April.	81,133	93,764	252,106	353.088
	April	169,366	202.114	545,870	73,809
Texas & Pacific.	1stwkJ'ne	88.043	102,027	2,608,077	2,928,756
Tex.S. Vald.N.W	May	3,187	3,898	17,931	22,079
Tol.A.A.&No.M.		90,562	86,536	340,646	348.475
Tol.& Ohio Cent.		14.992	41,271	576,286	862,600
Tol. P. & West		13,577	18.615	353,449	399.075
Tol. St. L.&K.C.	lstwkJ'ne	24,328	34,028	559,992	763,942
	April	30,792	33,288	104,805	103,508
Union Pacific-			00,200	1031000	100,000
Un. Pac. RR	Anril	1,092,567	1.372 204	4,188,798	5,464,710
Or.8.L. & U. N	April.	442,831	615,129	1,540,836	1,941,167
Or.Ry. & N.Co		219,540	304,517	884,344	1,173,982
U. Pac. D. & G.	April.	213,668	291,407	870,644	1,311,701
Ft W'th &D.C.	April	84,407	130,886	349,938	497.401
St. Jos. & Gd. Is.	April	73,034	72,586	285,757	350,037
Kan.C.&Om.		9,853	12,269	40,890	64,705
Tot. 3t. J.&G.I.		16,780		413,330	539,298
	April	36,492	37,830	146,220	176,136
Ach.Col.&P.)					
Ach.Col.& P.) Ach.J.C.& W)	April	34,852	40,049	130,946	206,550
Montana Un	Anril	36,358	87.160	115,984	221,244
Man. Al.& Bur.	April	3,960			13,184
Gr'd total.* c	April	2.395.514	3,153,764		12,389,398
Wabash		173.000	252,000	4,678,662	5,574,060
Waco & Northw.		13,688		42,232	53,398
West Jersey		112,935		411,355	456,781
W.V.Con.& Pitts	May	56,717		372,560	455,421
West Va. & Pitta.	March	32,199		80,941	81,974
Western of Ala .		37,434		166,407	162,291
West. Maryland.		93,432		326,842	345,929
West. N.Y. & Pa.	Latwk J'ne			1,137,152	1,546,005
Wheel, & L. Erie	lstwk.Pne				
Wil.Chad.&Con.			2,380		
Wil. Col. & Aug					195,252
Wrightsv.& Ten.			5.324		25,020

Wrightsv.& Ten. A pril...... 5,451 5,324 26,817 25,020
 f Includes Milwaukee & Northern for all periods.
 Figures given do not include Leavenworth Topeka & Southwestern, a Figures cover only that part of mileage located in South Carolina 5 Includes earnings from ferries, etc., not given separately. ; Moxican currency. c Includes only half of lines in which Union Pacific has a half interest. d Includes Ohio & Mississippi in both years.

Latest Gross Earnings by Weeks.—The latest weekly earn ings in the foregoing are separately summed up as follows: Our preliminary statement of earnings for the first week of June covers 65 roads and shows a loss of 21.98 per cent.

ouno corcio os rosca da	LANA GRANT TO O	e allow of a	. so per co	
Ist week of June.	1894.	1893.	Increase.	Decreuse.
		é		
Atab Tan & Can Da		710 500	0	
Atch. Top. & San. Fe St. Louis & San Fr	505,266 133,702 108,503	742,568 153,584 126,746 35,857 70,898	*******	237,302 19,882
Balt. & Ohio Southwest.	108 503	198 746	******	18 243
Brooklyn Elevated	35,000	35 857		18,243 857
	21 025	70,808		49,873
Buffalo Roch. & Pitts Canadian Pacific	21,025	405.000	*******	88,000
Chesapeake & Ohio	317,000 116,760	194 175		88,000 77,718 40,676
Chicago & East. Illinois.	47,175	194,478 87,851		40 678
Chicago Great Western	66,491	81,898		15 405
Chicago Milw, & St. Paul.	584,876	713,914		$15,405 \\ 129,038$
Chicago & West Michigan	24.008	36,293		19 987
Cin. Jackson & Mackinaw	$24,006 \\ 8,768$	12,536		12,287 3,768 36,708
Clev. Cin. Chie. & St. L	238.929	275,637		36 708
		176 100	********	69 000
Denver & Rio Graude	107.100	176,100 22,117	********	4,931
Detroit Lans'g & North's	17,186 37,926	54,699	*******	16 773
Duluth So. Shore & Atl	75 071	91,445		$16,773 \\ 15,774$
East. Tenn. Va. & Ga Evansv. & Indianapolis	75,671	7 999		3 405
Evalsy, & Indianapous.	3,977	7,382	********	3,405 1,716
Evansville & Richmond.	1,754	0,470		8,657
Evansy, & Terre Haute.	15,815	24,472		9,198
Flint & Pere Marquette.	42,630	51,828	29	0,108
Georgia Grand Rapids & Indiana.	18,953	18,924		10,470
Grand Rapids & Indiana.	30,945	41,415	********	2,244
Cincinnati R. & Ft. W Traverse City	6,431	8,675	34	2,211
Traverse Cley	916	882	0±	1,895
Musk, Gr. Rap. & Ind .	1,847	3,742		
Grand Trank of Canada.	307,314	371,463	*******	64,149 20,352
Intern'l & Gt. North'n	45,619	65,971	********	15,251
Iowa Central	22,403	37,656	1,602	
Kanawha & Michigan	7,063	5,461	1,012	
Kan. City Pittsb. & Gulf.	8,091	2,587	5,501	
Kan. City Sub. Belt Kan. C. Wyan. & N. W	6,532	4,550	1,982	1,747
Kan. C. Wyan. & N. W	4,428	6,175		1,/11/
Kansas City & Beatrice	200	230		30
Keokuk & Western	5,843	6,522		679
Lake Erle & Western	57,172	69,976	*******	12,804
Louisv. Evansv. & St. L	24,130	30,150		6,020 31,255
Louisville & Nashville	353,115	384,370	*******	31,200
Louisville N. A. & Chie	58,381	69,578		11,197
Louisville St. L. & Texas.	8,030	10,332		2,352
Mexican Central	167,507	167,058	449	
Mexican National	MIL 21161	63,807	11,399	67 755
Mo. Kansas & Texas Mo. Pacific & Iron Mt	136,145 321,751 72,565	203,900		67,755
Mo, Pacifie & Iron Mt	321,751	434,866	********	113,115
New York Ont. & West'n.	72,565	74,485	********	1,920 443
Norfolk & Western	212,099	212,542		3,860
Ohio River	12,597	16,457		5,000
Peoria Dec. & Evanav	11,331	17,062		5,731
Peoria Dec. & Evansv Pittsburg & Western	11,331 37,261	65,179 179,393		27,918 8,104
Richmond & Danville	171,239	179,393		10,101
Georgia Pacific	25,416	00,011		10,225
Char. Col. & Aug	10,025	11,520	*******	1,495 373
Columbia & Greenv	8,240	8,613 11,350 40,500	********	
Blo Grande Southern	6,139 38 300	11,350		5,211
Rio Grande Western	38,300	40,500		11 720
Bt. Joseph & Gd. Island	16,780	28,510		2,200 11,730 7,930
St. Louis Alt. & T. Haute	14,480	22,410	********	15,600
St. Louis Southwestern	62,900	78,500	********	12 024
Texas & Pacific	88,043	102,027 41,271	*******	13,984
Toledo & Ohio Central	14,992	41,271		26,27) 4.738
Toledo Peoria & West'n	13,877	18,610		9 700
Tol. St. L. & Kan. City	24,328	31,028	*******	9,700 79,000
Wabash. Western N. Y. & Penn	173,000	252,000		20,900
Western N. Y. & Penn	45,200 12,527	66,000		20,800 23,619
Wheeling & Lake Erie	12,527	36,146		20,010
	-	0.001.000	20,999	1.501,386
Total (65 roads)	5,253,973	6,734,360	20,899	
Net decrease (21.98 p.c.)				1,480,387

For the fourth week of May our final statement covers 81 roads, and shows 17.66 per cent loss in the aggregate.

4th week of May.	1894.	1893.	Increase.	Decrease.
Strange and and	\$	\$	\$	8
Previously rep'd (55 r'ds)	6,286,676	7,563,454	67,318	1,344,096
Atch. Top. & Santa Fe	801,489	1.098.349		296,860
St. Louis & San Fran	227,789	252,606		24.817
Burl. Ced. Rap. & North.	102,694	111.407		8.713
Chicago & Grand Trunk.	54,219	67,271		13.052
Chic. Peoria & St. Louis.	13,794	21.871		8.077
Carrent River	5,916	2,845	3,071	
Det. Gr. Haven & Milw	16,382	20,850		4,468
Duluth S. S. & Atlantic	48,885	71,331		22,446
East Tenn. Va. & Ga	122,881	176,366		53,485
Evansv. & Richmond	2,335	5,969		3,634
Flint & Pere Marquette.	65,141	79,957		14,816
Interoceanic (Mex.)	48,817	43,306	5,511	
Kansas City Clin. & Spr	8,010	8,617		607
Kan. City Ft. S. & Mem	109,764	104,464	5,300	
Kan. City Mem. & Birm.	23,973	22,229	1.744	
Kan. City Pittsb. & Gulf.	9,792	5,816	3,976	
Kan. City Suburban Belt.	4,974	4,670	304	********
Louisville Southern	18,180	22,343		4,163
Memphis & Charleston	42,978	42,454	524	
Mexican Railway	59,323	57,074	2,249	
Mobile & Birmingham	4,453	6,585		2,132
Pittsburg & Western	64,165	91,547		17,382
Rio Grande Western	75,300			7,800
Ban Francisco & No. Pac.	28,925			821
Sherman Shreve, & So	6,196			446
Western N. Y. & Penn	58,200	103,000		44,800
Total (81 roads)	8,311,249	10,093,867	89,997	1,872,615
Net decrease (17.66 p.c.).				1,782,618

Net Earnings Monthly to Latest Dates .- The table following shows the net earnings reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of May 19. The next will appear in the issue of June 23, 1894.

issue of June 23, 1894.			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	
• -	-Gross Ear 1894.	nings	Net Ear 1894.	nings 1893.
Roads.	8	\$	*	*
Cantral PacificbApr. Jan. 1 to Apr. 30	1,117,190 3,749,928	1,154,365 4,113,298	431,615 1,235,885	426,390 1,373,425
Edison El.II.Co., N.Y May	98,345	93,185	46,865	37,387
Jan. 1 to May 31	586,403	524,214	323,141	248,100
Ed.El.III.Co., BklynMay Jan. 1 to May 31	27,567 162,876	$22,548 \\ 133,225$	10,975 77,025	8,724 60,408
		79,780	25,258	11,260
Elgin Joliet & E.a Apr. Jan. 1 to Apr. 30 July 1 to Apr. 30	82,976 367,659	316,968	25,258 115,722	64,653
July 1 to Apr. 30	894,118 190,727	774,918	297,259 46,271	208,730 78,059
Flint & Pere Mar.a Apr. Jan. 1 to Apr. 30	830,435	263,615 980,393	236,620	228,309
Illinois Central. a.Apr.	1,347,425	1,542,995	273,342 1,397,355 5,656,997	383,711
Jan. 1 to Apr. 30 July 1 to Apr. 301	7.892.257	6,208,918 16,403,278	5,656,997	1,595,746 4,458,869
Kanawha & Mich.bApr.	30,924	29.169	7,403	7.438
Kanawha & Mich.bApr. Jan. 1 to Apr. 30 July 1 to Apr. 30	113,647 304,676	113,480 304,691	7,403 24,224 88,544	35,837 101,665
Louisy N A & C.a. Apr.	230.358	266,791	75,629	98,512
Louisv. N. A. & C.a., Apr. Jan. 1 to Apr. 30 July 1 to Apr. 30	814,004	934,612 2,786,275	75,629 192,819 844,941	263,682 835,738
July 1 to Apr. 30	2,009,079		129,601	149,598
Jan 1 to May 31	358,646 1,901,250	414,376 2,075,100	728,223	790,156 1,849,683
Nash. Ch.& St.L., b May Jan. 1 to May 31 July 1 to May 31	1,901,250 4,171,373	4,749,523	728,223 1,721,120	1,849,683
Ogdensb. & Lake Champ. and Sar. & St. Lawr'ce- Jan. 1 to Mar. 31				
Jan. 1 to Mar. 31	147,863	160,302	69,693	22,288
Ohio RiverbApr. Jan. 1 to Apr. 30	49,230	65,153	13,284	19,522
	191,591	240,758	65,195	78,923
Southern Pacific- Gal.H. & S.Ant.b. Apr.	352,238	371,741	97,935	87,904
Gal.H. & S.Ant.b. Apr. Jan. 1 to Apr. 30	1,289,194	1,199,203	281,636	390,983
Louisiana West.bApr. Jan. 1 to Apr. 30	58,818 323,913	84,282 392,130	16,661 151,396	35,913 183,299
M'gan's La.& T. b. Apr.	412,528	406,769	$13,651 \\ 266,722$	62,589
Jan. 1 to Apr. 30	1,771,000	1,766,690		342,641
N.Y. Tex. & M b Apr. Jan. 1 to Apr. 30	20,894 71,990	23,693 71,445	3,749 15,739	9,154 16,528
	117,626	149,262	41,142	74,200 300,789
Texas & N. O.bApr. Jan. 1 to Apr. 30	521,703	636,390	210,346	
Atlantic sysbApr. Jan. 1 to Apr. 30	968,811 4,018,402	1,044,724 4,414,665	173,639 940,457	271,192 1,245,215
Pacific system, b., Apr.			1,037,466 3,253,391	964,069
Jan. 1 to Apr. ov	2,758,756 9,663,308	10,575,179		3,450,418
Total of all.bApr. Jan. 1 to Apr. 30	3,727.567 13.681.710	3,900,204	1,211,105 4,193,858	1,235,261 4,695,633
Southern Pacific Co	20,000,000	and the second	1	
Coast and South'n Call-	062 150	909,158	354,690	331,696
fornia Divs Apr. Jan. 1 to Apr. 30	863,159 3,111,102	3,305,411	1,210,187	1,259,931
Arizona Divis'n Apr. Jan. 1 to Apr. 30	179,516	183,328	64,815 253,355	60,073
	688,062	726,497 80,952	255,555	252,817 34,887
New Mex, Div.bApr. Jan. 1 to Apr. 30	87,877 309,613	349,527	87,200	154,383
Union Pacific-			200 997	469,538
Union Pac. Ry., b., Apr.	1,092,567 4,188,798	1,372,204 5,464,710	309,667 1,143,233	1,895,420
Jan. 1 to Apr. 30 Oreg.S.L.&U.N.b. Apr.	442,831	615,129	136,303	250,555
Jan. 1 to Apr. 30	1,540,836	615,129 1,941,167	469,223	655,695
Ore. Ry.& N.Co.b. Apr.	219,540 884,344	304,517 1,173,932	def.61,284 def.69,020	50,271 183,835
Jan. 1 to Apr. 30 Un.P.D.& Gulf.bApr.	213,668	291,407	36,043	27,117 251,290
Jan. 1 to Apr. 30	870,644	1,311,701	164,499	
Ft.Worth&D.C.bApr.	84,407 349,938	130,386 497,401	2,547 42,544	13,265 107,414
Jan. 1 to Apr. 30 Bt Jos & Gd. Isl. Apr.	73,084	72,586	22,043	12,667
St.Jos.& Gd. Isl Apr. Jan. 1 to Apr. 30	285,757	350,037	91,808	126,557
¹ Kan. C. & Om Apr. Jan. 1 to Apr. 30	9.853 40,890	$12,269 \\ 64,705$	1,843 4,412	$ 182 \\ 21,064 $
Jan. 1 10 Apr. 00	20,000			

with the second second	-Gross H	Carnings.	-Net Ea	urnings.
Roads.	1894.	1893.	1894.	1893.
Union Pacific (Oon.)-	\$ 36,492		12 965	\$ 6,058
Cent. BranchbApr. Jan. 1 to Apr. 30	146,220	176,136	60,593	65,526
Atch. C. & Pac. } Apr.	34,852	40,049	3,698	def.29,702
Jan. 1 to Apr. 30	130,946	206,550	20,840	35,073
Montana Union b. Apr. Jan. 1 to Apr. 30	36,358 115,984	$87,160 \\ 221,244$	8,695 9,922	27,573 38,091
Man. Alma & B., b., Apr. Jan. 1 to Apr. 30	3,960 14,492	2,834 13,184	def.2,441 def.955	def.1,997 def.3,104
Grand TotalbApr. Jan. 1 to Apr. 30	2,395,514 9,246,766	3,153,764 12,389,398	428,554 1,927,877	817,963 3,476,687
West Va. Cent & PMay		105,606	16,176	37,580
Jan. 1 to May 31 July 1 to May 31	372,560 916,073	455,421 1,007,111	131,274 326,112	148,019 336,755

a Net earnings here given are after deducting taxes. b Net earnings here given are before deducting taxes.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

-Inter't, rentals, &c. - -Bal. of Net Earns.

	1894.	1893.	1894.	1893
Roads.	\$	\$	\$	*
Flint & Pere MarqApr.	51,974	49,537	def.5,703	29,522
Jan. 1 to Apr. 30	207,936	201,785	28,684	26,524
Kanawha & Mich Apr.	10,423	6,932	def.3,020	506
Nashv.Chat. & St.L May	122,423	123.726	7,178	25,872
July 1 to May 31	1,344,805	1,361,697	376,315	487,986

GENERAL INVESTMENT NEWS.

Atchison Topeka & Santa Fe.—The Reorganization Com-mittee expects to announce its plan early next week. At a meeting of the committee on the 12th it was decided to send the details to London, Amsterdam and Frankfort in order to severe co-operation. The plan will provide for the issue of a new \$30,000,000 second mortgage for improvements, at the rate of \$3,000,000 a year for 10 years. The 1st mortgage 4 per cent bonds will not be disturbed. The ''A' and ''B'' bonds will be changed into incomes, with interest to be payable only if earned. The assessment on the common stock will not exceed \$12 per share, and for the cash paid on this assessment income bonds or pref. stock will be given. The committee, at its meeting, fully discussed the plan, but final action will not be taken until next week. There are certain details still to be determined by the committees which prevent the formal issuance of the plan at the moment. The London, Amsterdam and Frankfort committees are working harmoniously with the New York committee, and the plan when issued will bear the endorsement of all committees. Details in connection with the Atlantic & Pacific and Colorado Midland companies are not yet ready. Mr. Stephen Little has already entered uon his examination of the accounts of the Atchison system. Dre yo, Jones & Co, say : ''We have learned the following additional details concerning the Atchison plan : It has been decided to give the new income bonds voting power until 5. The total issue of income bonds will be \$110,000,000. While a \$12 assessment on the stock will be mamed it will be called in five instalments extending over a period of about six months. If the earnings should improve to warranta smaller assessment some of the instalments may not be called. In-come bonds at par will be given for the assessment. The As Atchison Topeka & Santa Fe.-The Reorganization Com-

months. If the earnings should improve to warrant a smaller assessment some of the instalments may not be called. Income bonds at par will be given for the assessment. The As and Bs will get income bonds. Colorado Midland 4s will also be asked to take income bonds. Atlantic & Pacific 4s will be given the \$8,800,000 A. & P. bonds in Atchison treasury and for the balance will receive a first mortgage on the A. & P. lands. The \$30,000,000 second mortgages for improvements cannot be issued in excess of \$3,000,000 in any one year. The reduction in fixed charges alone is sufficient, it is claimed, to permit, in an average year, the payment of 1 per cent on the income bonds, assuming also that the full \$30,000,000 2ds were all issued." all issued.

On the 15th it was also said that the Atchison committee proposed to float a loan of \$5,000,000 collateral trust bonds, proposed to float a loan of \$5,000,000 contateral trust bonds, based upon securities in the Atchison treasury, for which the \$5,000,000 "B" bonds pledged in London and \$11,700,000 Atchison 4s, Colorado Midland 4s and St. Louis & San Francisco bonds are to be used as the collateral. The pro-ceeds will go with the cash assessment for the purposes of reorganization.

Baltimore & Lehigh.—At Baltimore, June 15, the Balti-more & Lehigh Railroad, extending from this city to Delta, Pa., was sold for \$250,000 to J. Wilson Brown, one of the mortgage holders.

Buffalo & Susquehanna.—The first mortgage 5 per cent gold bonds of the Buffalo & Susquehanna were listed this week on the New York Stock Exchange. The application to week on the New York Stock Exchange. The application to the Exchange includes a balance sheet and the earnings of the road and is given at length in another column. An abstract of the mortgage was published in the CHRONICLE of October 14, 1893, page 639, and a map of the road appears in the IN-VESTORS' SUPPLEMENT. The bonds are a first mortgage both on the road and 89,394 acres of timber land. Under the sink-ing fund provision \$47,400 in cash will be applied on July 1 to redeem bonds.

Cape Fear & Yadkin Valley.—At the close of the time allowed for depositing bonds (June 12) deposits of bonds of this company made at the Mercantile Trust Company of Baltimore

and the Farmers' Loan & Trust Co. of New York were: Of and the Farmers' Loan & Trust Co. of New York were: Of series A, \$1,068,000; series B, \$674,000; series C, \$748,000, a total of \$2,490,000 out of the entire issue of \$3,054,000. Bond-holders who may hereafter wish to deposit with the com-mittee can do so on such terms as the committee may prescribe. More than a majority of the bonds being now in control of the committee, it will proceed with the formulation of a plan of more variations. of reorganization.

of reorganization. Central Railroad & Banking Co. of Georgia.—The Thomas-Ryan Reorganization Committee, it is said, have united the various interests in a plan of reorganization which will shortly be made public. The United States Circuit Court of Appeals in the Fifth Judicial District has affrmed (in the suit of Rowena Clark) the right of the Richmond Terminal Company to the ownership and control of its majority interest in the Georgia Central, which will now descend to the successor company, the Southern Railway Company. Mr. Henry P. Talmadge, 68 William Street, and others, are a committee acting in the interests of the holders of the cer-tificates of indebtedness.

tificates of indebtedness.

Charlotte Columbia & Augusta.—The Maryland Trust Company, Mr. J. Willcox Brown, President, will begin its business career with a financial operation involving \$2,000,000. business career with a financial operation involving \$2,000,000. The company has organized a syndicate of Biltimore and New York capitalists for \$2,000,000 to underwrite a proposition for the extension af the 7 per cent first mortgage bonds of the Charlotte Columbia & Augusta Railroad. These bonds are due January 1, 1895. The proposition of the syndicate is to ex-tend this mortgage for fifteen years from maturity, or until January 1, 1910, offering in exchange for the existing mort-gage bonds similar bonds bearing interest at 5 per cent. Holders of the present bonds who decline to make the ex-change will have their bonds redeemed at maturity. The ex-change would enable holders of existing bonds to continue their investment at the lower rate of interest. their investment at the lower rate of interest.

their investment at the lower rate of interest. Chicago St. Paul Minneapolis & Omaha.—At the annual stockholders' meeting of this company, the old board of di-rectors and the old officers were re-elected. The regular semi-annual dividend of 3½ p.c. on the preferred stock was declared payable Aug. 20. In accordance with the notice to security holders printed in the annual report of the company for the year ending Dec. 31, published early in the year, semi-annual dividend periods for the preferred stock will hereafter be ap-proximately upon Feb. 20 and Aug 20 of each year, instead of Jan. 20 and July 20 as formerly, and the transfer books will be closed on the last days of July and January instead of June and December. June and December.

be closed on the last days of July and January instead of June and December. Kings County Elevated.—The following information has been furnished the CHRONICLE: "The project of readjustment of second mortgage bond indebtedness proposed in the spring of 1898 having been found inadequate to meet the altered conditions of the business of the company resulting from the subsequently developed competition of trolley lines and from the general financial depression of 1898, a more radical adjustment be-came necessary and was entered upon later in the year, and now promises to be soon consummated. The main features of this pending plan are the substitution of long-time non-cumulative six per cent income debentures for the entire original issue of second mortgage bonds with one year's in-terest thereon; the exchange of outstanding coupon deben-tures for a cumulative six per cent second mortg, income bond of a series B and the sale of a further issue of \$1,000,000 of such income bonds of a series A with the proceeds of which to provide for floating debt, for the current deficiency in first mortgage interest, and for contingent obligations in the future, thus leaving no fixed charges against the com-pany above those of the first mortgages. The completion of the Fulton Road to the city line now about accomplished and the consolidation of this road with the Kings County Elevated, are also parts of the same plan of readjustment." New York New Haven & Hartford.—The quarterly divi-dend of the New York New Haven & Hartford Reilroyd was

New York New Haven & Hartford.—The quarterly divi-dend of the New York New Haven & Hartford Railroad was reduced at the meeting of the directors, and it was unanireduced at the meeting of the directors, and it was unani-mously voted to make the quarterly dividend 2 per cent in-stead of $2\frac{1}{2}$ per cent as heretofore. President C. P. Clark said: "Our gross earnings for the last ten months have fallen off nearly 9 per cent, and have not justified the last three quarterly dividends paid. The directors have drawn upon the company's surplus, hoping for an improvement in business. June 30 will close the fiscal year, and consequently this dividend must be charged against another year's earnings. Our directors are conservative and do not assume any larger wisdom about the future than their neighbors, but they do Our directors are conservative and do not assume any larger wisdom about the future than their neighbors, but they do not anticipate a speedy resumption of commercial activity. There is no more accurate thermometer of the general pros-perity than the gross earnings of railroads. All the com-pany's lines show the effect of the diminished output of New England factories, and it is the last 10 per cent gross that makes the greatest net, especially in passenger business. Ex-penses have been reduced, but c unnot be made to correspond to the loss in gross receipts without imparing the usefulness of the road in serving the public, and by reducing the wages of employes, neither of which our directors are ready to do, and therefore it is prudent to reduce the rate to the extent which the general prostration of business seems to require." New York Stock Exchange—New Securities Listed.—The

New York Stock Exchange—New Securities Listed.—The Governing Committee of the New York Stock Exchange have added to the lists for dealings the following:

DELAWARE & HUDSON CANAL Co.-\$5,000,000 additional capital stock to be added October 1, 1894, upon receipt of information from

the company that it is prepared to issue it in exchange for bonds maturing at that date, and thereby making the total amount of stock

The company at that date, and thereby making the total amount of stock \$35,000,000. BUFFALO & SUSQUEHANNA RR.—\$900,000 first mortgage five per gold coupon bonds, series A, Nos. 1 to \$30, for \$1,000 e.ch, and series B. Nos. 1 to 100 for \$500 each, and the registered bonds into which they may be converted. [The application in full is given on

series B. Nos. 1 to 100 for \$500 sach, and the registered bonds into which they may be converted. [The application in full is given on another page.]
CHICAGO RACK ISLAND & PACIFIC RAILWAY.-\$1,500,000 additional debenture coupon fives of 1921 and registered bonds into which they may be converted, making the total amount listed \$4,500,000.
CLEVELAND UNCINNATICHICAGO & ST. LOUIS RAILWAY.-\$2,000,000 additional general mortgage gold fours of 1993, making the total amount listed \$4,500,000.
FLORIDA CENTRAL & PENINSULAR RR.-\$4,500,000 new cumulative four per cent preferred stock as it may be exchanged for like amount of outstanding five per cent non-cumulative preferred stock, the latter to be stricken from the list June 30.
CHICAGO MILWAUKEE & ST PAUL RALWAY.-\$3,000,000 additional generas mortgage guarantoed gold fours, series A, making the total amount listed \$17,506.000.
MATIONAL LINSEED OIL CO.-\$1,400,000 six per cent gold debenture bonds of 1904.
NEW YORK BROOKLYN & MANHAITAN BEACH RAILWAY.-\$245,000 additional first consolidated mortgage gold fives of 1935, making the total amount listed \$1,175,000.
MEW ORLEANS & NORTHEASTERN RR.-\$40,000 additional prior lien gold sizes of 1915, making the total amount listed \$1,320,000.
ORGON RAILWAY & NAVIGATION CO.-TURE company's engraved certificates of deposit for consolidated mortgage gold fives.
TOLEDO & OHIO CENTRAL RAILWAY.-\$199,000 additional Western division first mortgage gold fives of 1990, making the total amount listed \$2,500,000.

Niagara Falls Power.—A dispatch from Buffalo says everything is now ready for a duplication of the Niagara Falls power scheme upon the Canadian side. The company Fails power scheme upon the Canadian side. The company secured the right to operate upon the Canadian side some time ago, but all the agreements were not signed until recent-ly. Work on the wheel pit and the tunnel and canal will soon begin. This Canadian project is controlled by the same in-terests that control the tunnel on the American side.

Norfolk & Western.-At the recent annual meeting the following resolutions were adopted :

Norioik & Western. --At the recent annual meeting the following resolutions were adopted : Whereas. The board of directors of this company is vested, under action of the shareholders had at the annual meeting held in May. 1891, with authority to retire the outstanding shares of common capi-tal stock of this company, whenever and from time to time and as it may consider it for the interests of the company so to do: *Resolved*. That the board of directors be, and it is hereby requested whenever it may consider it for the interests of the company so to do to adopt and carry out such measures as in its judgment shall seem advisable to retire the outstanding shares of common stock and to ac-complish the purposes in view under the authority so given; and the board is hereby expressly vested with whatever authority and power may be required to retire and provide the means for retirles, the shares of the commens stock, in any manner and on any terms and con-ditions agreed upon by the board, either as separate transactions or as part of any arrangement that may be adopted by the board to facili-iate the financial operations or strengthen the financial condition of the company. *Resolved*. That the board of directors be and is hereby fully author-ized and empowered to effect a consolidation and merger of the Korfolk and Western Rallroad company, and their respective capital stocks, properties and franchises, with and into the Norfolk and Western Rallroad company, and times, in such manner, and upon such terms and conditions as to the board manner, and point such terms and conditions as to the board manner, methes. " *Resolved*. That the stockholders hereby consent that the capital stock of the terms and conditions as to the board man y seem

and upon such terms and conditions as to the board may seem best. *Resolved.* That the stockholders hereby consent that the capital stock of the company be increased from time to time to such an amount or amounts and be issued and sold on such terms and condi-tions and in such manner as the board of directors may determine, by the issue of additional shares of the preferred stock of the company. not exceeding, however, one hundred thousand (109,000) shares of such preferred stock of the company, preferred and common, now issued or heretofore authorized by the stockholders; such additional stock to be made preferred stock of the company now issued ar the directors may sell the same at such price, or receive bonds, stocks, or other property, real or personal, in payment of or in exchance for the same, at such valuation and on such terms as may be agreed upon.

Northern Pacific .- The order of Judge Jenkins authorizing Northern Pacific.—The order of Judge Jenkins authorizing the issue of \$1,000,000 Northern Pacific receivers' certificates and the payment of the interest on the first mortgage bonds due July 1 makes the certificates a lien upon the net income, and ahead of all obligations except the first mortgage. The certificates are payable in twelve successive weekly instal-ments, the first failing due July 14 and the last September 29, the aggregate during July to be at least \$200,000, in August at least \$300,000, and the balance in September. The esti-mated earnings of the Northern Pacific from July to Sep-tember, 1894, prepared by the receivers for the consolidated mortgage bondholders' committee is as follows: Month Grout Oper, exp. Net. Surplus.

Month.	Gross.	Oper. exp.	Net.	Surplus.
July	\$1,350,000	\$915,000	\$435,000	\$353,179
August		9×0,000	470,000	390,074
Soptember	1,740,000	1,000,000	750,000	649,992

Ohio Southern-Cleveland Akron & Columbus. - The Cleveland Akron & Columbus and Ohio Southern companies have been placed under one management and the offices moved to Cleveland. George W. Saul is in charge of both moved to Cleveland. George W. Saul is in charge of both properties as President and General Manager. The recently-elected directors of the Akron road, who are mostly prom-inent Cleveland parties, are Joseph H. Hoyt, a director of the Valley Railroad and of the Commercial National and Western Reserve banks of Cleveland; George H. Russell, cashier of the Western Reserve Bank; William H. Chisholm, President of the Cleveland Rolling Mills Company and Vice-President of the National Bank of Commerce, of Cleveland; James H King, of Columbus; H. B. Morehead, of Cincinnati; Mills W Barse, President of the Exchange National Bank, of Olean, N, Y., and George W. Saul.

Pennsylvania Poughkeepsie & Boston.—The bondholders' committee of the Pennsylvania Poughkeepsie & Boston Rail-road Company invite such holders as are willing to become parties to an agreement for the purchase of the property, upon foreclosure of the first mortgage, to deposit their bonds and coupons and also cash to the extent of 20 per cent of their holdings with the Fidelity Insurance Trust & Safe Deposit Company of Philadelphia, under such agreement.

Deposit Company of Philadelphia, under such agreement. Philadelphia & Reading.—Special Master Crawford has made his report in the case of Mr. Rice against the Reading receivers and he decides against Mr. Rice in almost every par-ticular. The Master finds that there does not appear to be any ground for a successful suit against the receivers in con-nection with the Boston & Maine and New England purchases. Neither does there appear to be ground for a successful suit against Prince & Co. or Ervin & Co. It was the duty of the receivers to test the operation of the Lehigh Valley lease for a reasonable time, and not more than a reasonable time was employed. No cause of action arises against the receivers because that trial consumed earnings of the company and re-sulted in losses. There has been no wrongful concealment by the receivers in any respect. The sale of coal by Reading to Lehigh Valley upon the abolition of the lease was beneficial to Reading and altogether advisable. The fact that the de-posit of colla eral bonds to secure contracts, or the substitu-tion of incomes therefor, was not published to the stockhold-ers, or to the creditors, or to the Court, gives no ground for action against the receivers. In view of the whole premises, it is the opinion of the Master that the petition should be dis-missed. — In receard to the receivers of the road entering into the promissed.

-In regard to the receivers of the road entering into the pro-posed agreement with the city of Philadelphia for the erection of the subway east of Brcad Street, counsel for Mr. Rice made a new point. He objected to the agreement being entered into by the receivers with the purpose of forming an obliga-tion to take precedence of the income bonds, and urged that only the company itself should make the agreement with the city, subject to its prior bonds and obligations. At the ad-journed hearing before Judge Dallas, on the 14th, the argu-ments led to an interesting discussion as to the status of the terminal bonds and their relation to the incomes. Mr Bijur claimed that the income mortgage expressly excludes this terminal charge from preference. The mortgage allows pay-ment for reasonable improvements and additions out of the gross earnings of the company but an expenditure of \$15, 000,000, the cost of the terminal, could not be brought under such classification. It creates an annual charge which the provisions of the income mortgage expressly forbid being provisions of the income mortgage expressly forbid being placed ahead of it.

placed ahead of it. Mr. Dickson argued that the income bondholders could have no cause of complaint until the accounts for the year had been made up and showed that the interest on the bonds had been earned in whole or in part and had been misapplied. To this contention Mr. Bijur replied that the income mort-gage required the application of the earnings to the payment of the fixed charges specified in the mortgage. That accordgage required the application of the earnings to the payment of the fixed charges specified in the mortgage. That accord-ing to Mr. Dickson's interpretation of the mortgage, the in-come bondholder was secured as to his interest, if earned, but if it was not earned his mortgage might be destroyed by the foreclosure of a prior mortgage owing to the use of the earnings applicable to the interest on the prior mortgages for the payment of the terminal or other charges junior to the income mortgage. The bonds of the Poughkeepsie Bridge Road were in the same position as those of the terminal, and President Harris had declared in relation to the bridge bonds that Reading's guar-antee, having been made subsequent to 1988, the date of the income bonds, was absolutely without value.

income bonds, was absolutely without value. Judge Dallas listened with attention to the discussion, and said that the points raised by Mr. Bijur required most careful consideration. He added that he would hand down a deci-

said that the points raised by Mr. Bijur required most careful consideration. He added that he would hand down a deci-sion as early as he could. A dispatch from Philadelphia on the 15th says : Judge Dal-las, in the United States Circuit Court, has overruled the ob-jections filed by Isaac L. Rice to the participation of the Reading Company in the construction of the proposed sub-way on Pennsylvania Avenue and permits the receivers to make the contract by which the city and the railway com-pany bear equal shares in the cost of the work. But Judge Dallas says the order is made without adjudication or preju-dice of any question as to how payment or charges under or incident to the contract should be considered or dealt with in ascertaining if interest be earned in any one year as provided in article 40 of the income mortgage. in article 40 of the income mortgage.

For other items of Investment News see page 1036.

Reports and Documents.

BUFFALO & SUSQUEHANNA RR. CO.

APPLICATION TO THE N. Y. STOCK EXCHANGE.

AUSTIN, PA., May 31, 1894.

AUSTIN, PA., May 31, 1894. The Buffalo & Susquehanna Railroad Company hereby re-spectfully makes application to have placed on the regular list of the New York Stock Exchange \$900,000 of its First Mort-gage Five Per Cent Gold Bonds, dated October 1, 1893, due October 1, 1913. These bonds are issued in two series : Series A consisting of 850 bonds of \$1,000 each, numbered from 1 to 850 both inclusive, and series B consisting of 100 bonds of \$500 each, numbered from 1 to 100 both inclusive, interest payable April 1 and October 1. Principal and interest pay-able in gold coin without any reduction for any United States, State or other tax or taxes which may be imposed by any present or future law, at the office of Harvey Fisk & Sons, in the City of New York, its agency and transfer agents for its bonds. The bonds may be registered fully or as to principal only.

principal only. These bonds are a part of \$2,000,000 authorized to be issued at the rate of \$15,000 per mile for every mile of completed road, and secured by a mortgage made by the company upon its entire line of railway property and equipment, for the purpose authorized by its stockholders, as fully set forth by its mort-gage to the Mercantile Trust Company of the City of New York, Trustee, bearing date October 1, 1893, six copies of which are herewith furnished your committee, and your applicants pray leave to refer to and make said mortgage a part of this petition, particularly with regard to the sinking fund clause thereof, contained in Article 4 on page 19 of the copies herewith. This clause provides for a deposit with Harvey Fisk & Sons of the City of New York, on July 1, 1894, and annually thereafter, so long as any of the bonds shall be outstanding, an amount in cash equal to the total amount of bonds then outstanding, divided by the number of years which said bonds have to run. This amount shall be used for the purchase and retirement of the outstanding bonds at a price less than par and accrued interest. If no bonds are offered for redeemption then the company shall call at par and accrued interest bonds to such an amount as the funds for that purpose in the hands of said Harvey Fisk & Sons shall be sufficient to redeem, the bonds so to be redeemed to be those of the highest numbers of each series outstanding. The bonds are further secured on about 89,394 acres of tim-ber and timber lands, valued atalow estimate to be worth \$1,700, 000, owned by Frank H.Goodyear and Charles W.Goodyear, and principal only. These bonds are a part of \$2,000,000 authorized to be issued at

ber and timber lands, valued at a low estimate to be worth \$1,700,-000, owned by Frank H.Goodyear and Charles W.Goodyear, and mortgaged by them to the Mercantile Trust Company of the City of New York, Trustee, six copies of which mortgage are herewith furnished your committee, and which your appli-cants pray leave to refer to and make said mortgage a part of this polition

herewith furnished your committee, and which your appre-cants pray leave to refer to and make said mortgage a part of this petition. The Buffalo & Susquehanna Railroad Company is a corpora-tion created September 7, 1893, under the laws of the State of Pennsylvania, by the merger and consolidation of the Buffalo & Susquehanna Railroad Company, Cherry Springs Railroad Company, Cross Fork Railroad Company. Susquehanna Railroad Company and the Sinnemahoning Valley Railroad Company, six copies of the agreement for merger and consoli-dation being herewith furnished your committee. The road extends from Keating Summit to Galeton, Penn-sylvania, 49 miles, and from Cross Fork Junction to Cross Fork, Pennsylvania, 13 miles, and there is in process of con-struction from Galeton to Ansonia, Pennsylvania, 13 miles in the name of the Coudersport & Wellsboro Railroad Company, which when the road is completed will be merged in the Buffalo & Susquehanna Railroad Company. The gauge is 4 feet 8½ inches, and the track is laid with 67 and 70 pound steel rails. The equipment consists of seven engines, seven passenger cars and 548 freight cars. The gross earnings of the company from all sources for the six months ending April 1, 1894, were \$135,899 15; operating expenses. \$72,709 15: net earnings, \$63,190; fixed charges, \$22,500; balance, \$40,690. CENERAL BALANCE SHEET APRIL 1, 1894. Assets. Liabilities.

GENERAL BALANCE SHEET APRIL 1, 1894.							
Assels.	2.2.3	Liabilities	3.				
Cost of road & equip. \$1,740,0	00 00	Capital stock	\$915,000 00				
Contract construc-	2000	Funded debt	900,000 00				
tion shops to be	and the second	Due on construction	The second second				
	00 00	contract	15,000 00				
Due from agts, com-		Interestonfund.debt					
	15 30	due and accrued	22,500 00				
Materials and sup-		Due companies and					
	19 00	individuals	5,834 68				
Cash on hand 52,6	559 11	Accrued taxes	509 23				
		Due for wages and					
		supplies	9,159 45				
		Loss and gain	40,690 00				
and the second sec		-					

\$1,908,693 41

\$1,908,693 41

The authorized capital stock of the Buffalo & Susquehanna Railroad Company is \$2,000,000, consisting of 40,000 shares of \$50 each, of which \$900,000 has been issued. The officers of the company are : M. E. Olmsted, President, Harrisburg, Pa.; F. H. Goodyear, First Vice-President and Chairman of the Board of Directors, Buffalo, N. Y.; C. W. Goodyear, Second Vice-President and General Manager, Buf-

falo, N. Y.; Fred. A. Lehr, Secretary, Austin, Pa.; E. O. Cheney, Treasurer, Austin, Pa.
The Board of Directors are: M. E. Olmstead, Harrisburg, Pa.; W. H. Sullivan and G. B. Rooth, Austin, Pa.; W. I. Lewis, Coudersport, Pa.; N. N. Metcalf, Daniel Collins, H. Hutchinson, L. T. Johnson and P. H. Farrell, all of Austin, Pa.

E. O. CHENEY, Treasurer.

F. A. LEHR, Secretary. The Committee recommended that the above-described \$900,000 First Mortgage five per cent Gold Coupon Bonds, Series A. Nos. 1 to 850 inclusive for \$1,000 each, and Series B, Nos. 1 to 100 inclusive for \$500 each, and Registered Bonds into which said Coupon Bonds may be converted, be admitted to the list

Adopted by the Governing Committee June 13, 1894.

Panama Railroad—Pacific Mail.—The contract existing between Pacific Mail Steam hip Company and Panama Rail-road Company, whereby the latter used the former's Atlantic fleet for the year expired June 15, and will not be renewed. The Panama Railroad Company has chartered the three steamers of the old Brazilian line, the Alliance, the Advance and the Finance. It will use pier 43, North River, for its New York terminal. An officer of the Pacific Mail said that on June 30 the company will resume its Atlantic service under an understanding with the Panama Railroad to the effect that the temporary injunction restraining the railroad from interfering with Central American freight will be re-spected and that the steamship company will not attempt to do through California business.

Richmond Nicholasville Irvine & Beattyville.—A Louis-ville dispatch says Judge Barr, in the United States Circuit Court, has ordered the sale at public auction of the Richmond Nicholasville Irvine & Beattyville Railroad. The Court fixed the upset price at \$550,000, or about \$9,000 per mile. The sale is ordered on the petition of the Central Trust Company of New York New York.

New York. Richmond & Danville.—At Richmond, Va., June 15, Mr. C. H. Coster, representing the Richmond Terminal reorgani-zation committee, bought the Richmond & Danville Railroad at the upset price fixed by the Court. There was no competi-tion. The Southern Railway Company, successor to the Rich-mond Terminal Company, will be organized in Richmond, Va., on Monday next, and it is expected that the sale of the Richmond & Danville, which took place to-day, will be confirmed by the Court, so that the property can be turned over to the Southern Company by July 1. Thurbar, Whyland —An annication was made to Justice

over to the Southern Company by July 1. Thurber-Whyland.—An application was made to Justice Andrews in Supreme Court, Chambers, on behalf of the re-ceivers of the Thurber-Whyland Co., for leave to sell the property and assets now in their hands in bulk for \$600,000 to the Reorganization Committee appointed by the stockhold-ers, of which James M. Waterbury is the President. A ma-jority of the creditors of the concern have expressed their willingness to accept the terms offered by the Reorganization Committee, to pay 50 cents on the dollar in cash and to pay the balance in notes of the new firm. The arrangement that they propose making with the stockholders is that those holding preferred stock in the old company shall get 20 per cent of their holdings in preferred stock of the new company, and those holding common stock shall be entitled to 10 per cent of their holdings in the second preferred stock, and in either case the balance shall be made up by the taking of com-mon stock. mon stock. The assets consist

of merchandise \$400,000 valued at The assets consist of merchandise valued at \$400,000 which, if forced to sale, would hardly sell for \$250,000; bills and accounts receivable are figured at \$1,100,000, but of these at least \$800,000 are uncollectible. As there was no opposi-tion to the application, Justice Andrews said he would re-serve his decision until he had consulted with Chancellor Mc-Gill

Western Union Telegraph.—The estimated net earnings for the quarter ending Mar. 31, 1894, were \$1,050,000; the actual were \$1,094,701, or \$44,701 more than the estimate. Estimated net earnings for the quarter ending June 30, 1894, compare with the actual results in the same quarter of 1893 as follows :

Net revenue.	Quarter Actual, 1893. \$1,677,898	ending June 30. Estimated, 1894. \$1,450,000
Deduct— Interest on bonds\$223,330 Sinking fund	243,380	\$223,737 20,000 243,737
Net revenue Less dividend(14 p. c.)	\$1,434,518 1,184,968	\$1,206,263 (1 ¹ 4 p. c.) 1,185,025
Balance for quarters Add nominal surplus April 1	sur.\$249,550 6,598,898	sur.\$21,238 6,937,993
Nominal surplus June 30	*\$6,848,448	\$6,959,231
* A return of \$40,000 by sink. fu		

The results for the fiscal year ending June 30 show the following, June, 1894, being estimated

Net revenue.	1892-3. \$7,496,027	1893-4. \$5,844,316
Deduct— Interest and sinking fund Dividends (5 p. c.)		\$974,08 3 4,740,025
Surplus for year	\$5,605,196	\$5,714,108 \$130,205

COMMERCIAL EPITOME.

FRIDAY NIGHT, June 15, 1894.

Further improvement has developed in general trade conditions. Buyers still act cautiously, but pressing necessities compel the handling of larger quantities of staple goods, and the increased distribution from jobbers' hands noted one week ago is now reflected in a growing demand upon bulk parcels in first hands. The gain in business has strengthened, in some instances slightly advanced, values, and the present feeling in commercial circles is more hopeful. Considerable speculative interest has again been shown in leading commodities, grain in particular receiving attention, and the temper of operators was generally optimistic. Wheat crop conditions during early portion of the week were reported somewhat unpromising, but toward the close advices were more cheerful, which served as a check upon investment buying. The coarser grains are not considered out of danger and are held steadily.

Lard on the spot has received a trifle better attention, but prices have made no changes of importance, closing steady at 61/2c. for prime City, 7c. for prime Western and 7.35c. for refined for the Continent. The speculation in lard for future delivery at this market has been at a standstill, and prices have weakened a trifle in response to weaker advices from the West and liberal receipts of swine at primary points, closing dull.

DAILY CLOSING PRICES OF LARD FUTURES.

Mon. 7.05 7.15 Tues. 7.15 7.20 Sat. 7.00 7.10 Wed. 7.10 7.25 Thurs. Fri. 7.05 7.10 July. 7·05 7·20 September..... Pork has been in slightly better request at firm prices, closing at \$18 50@\$13 75 for mess, \$13 50@\$16 for short clear and \$13 50@ \$14 for family. Cut meats have been in moderate demand and firm, closing at 7@71%c. for pickled bellies, 12@ 10 lbs. average, $5\frac{1}{4}$ $45\frac{1}{2}$ c. for pickled shoulders and $10\frac{1}{4}$. 10 $\frac{1}{2}$ c. for pickled hams. Beef is quiet but steady at \$7.6\$8 50 for mess, \$7.50@\$10 for packet, \$8.50@\$11 for family and \$17.@\$18 for extra India mess. Beef hams are scarce and higher at \$21. Tallow has been active at a slight further decline, closing easy at $4\frac{1}{2}$ c. Lard stearine is dull and quoted nominally at $9\frac{1}{2}$ c. Oleo stearine has been quiet but steady at 7c. Cotton seed oil has been dull but steady at 22c. nominal for prime crude and $32\frac{1}{2}$ @ 33c. for prime yellow. Butter is quiet and easier at $14\frac{1}{2}$ @ $18\frac{1}{2}$ c. for creamery. Cheese is in fair demand and steady at $7\frac{1}{2}$ @ $8\frac{2}{3}$ c. for State factory full cream. Fresh eggs are quiet but steady at $11\frac{3}{2}$ @ 12c. for choice Western. Coffee of faulty quality irregular, but the fine sorts of all growths are in good demand and values gaining in strength. Rio quoted at 16c. for No. 7 flat bean and $15\frac{1}{2}$ c. for cafe das aguas; good Cucuta, $20\frac{1}{4}$ @ $20\frac{1}{2}$ c, and interior Padang $23\frac{3}{4}$ @ $23\frac{1}{4}$ c. Demand for future delivery was more active in part from Europe, and values had an upward inclination dur-ing greater portion of the week. Closing still in sellers' favor. The following were final asking prices. 10 lbs. average, 51/ 351/2c. for pickled shoulders and 101/4@

The following were final asking prices.

\$11@\$13 50 for domestic. Refined petroleum has been steady at 5'15c. in bbls., 2'65c. in bulk and 6'25c, in cases; crude in bbls. is unchanged, Wash-ington closing at 6c. in bbls. and 3'50c. in bulk; naphtha 5³/₃/₄c. Crude certificates have advanced, closing at 90¹/₄c. bid. Spirits turpentine has been quiet and without change at 30¹/₄ @ 30³/₄c. Rosins have been firm but dull at \$1 35@\$1 40 for common and good strained. Wool is dull and unsettled. Hops are in slow demand and heavy.

COTTON.

FRIDAY NIGHT, June 15, 1894.

THE MOVEMENT OF THE CROP, as indicated by our telegrams-from the South to-night, is given below. For the week ending this evening the total receipts have reached 18,813 bales, against 18,697 bales last week and 12,208 bales the previous week; making the total receipts since the 1st of Sept., 1893, 5,858,782 bales, against 4,951,278 bales for the same period of 1892-3, showing an increase since Sept. 1, 1893, of 907,504 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	344	363	517		195	68	1,487
Velasco, &c	******					912	912
New Orleans	2,037	834	1,265	747	1,105	1,134	7,122
Mobile	7	31	4	3	132	5	182
Florida						9	9
Savannah	1,257	631	1,205	1,610	274	257	5,241
Brunsw'k, &c.							******
Charleston		50	7	5	56	9	127
Pt. Royal, &c.						989	989
Wilmington	33				5	39	77
Wash'ton, &c.							
Norfolk	13	182	85	32	13	18	343
West Point	307			·	59		366
N'port N., &c.						116	116
New York							******
Boston			98	120	314	53	585
Baltimore						387	387
Philadelph'a &c		283	225	248		114	870
Tot'ls this week	3,998	2,377	3,410	2,765	2,153	4,110	18,813

The following shows the week's total receipts, the total since

Sept. 1, 1893, and the stock to-night, compared with last year

	1893-94.		1892-93.		Stock.	
Receipts to June 15.	This Week.	Since Sep. 1, 1893.	This Week.	Since Sep. 1, 1892.	1894,	1893.
Galveston	1,487	1,001,184	1,632	1,034,782	15,636	30,318
Velasco, &c.	912	41,455	986	55,063		
New Orleans	7,192	1,845,349	9,230	1,544,663	85,633	109,363
Mobile	182	198,966	140	167.021	8,111	7,340
Florida	9	35,129		28,128		
Savannah	5,241	954,642	3,774	766,198	14,581	20,389
Br'wick,&c		96,693		140,265	1,554	
Charleston	127	337,621	917	280,017	19,349	23,404
P.Royal,&c	989	78,802		427		
Wilmington	77	189,458	185	158,568	3,112	4,101
Wasn'n, &c		499		755		
Norfolk	343	487,084	1,229	275,503	19,301	9,901
West Point	366	237,808	461	193,120	750	508
N'p't N., &c	116	61,075	178	21,004	445	
New York		70,379	280	47,125	202,345	187,779
Boston	585	98,888	521	115,019	6,000	5,500
Baltimore	387	59,679	623	63,901	9,465	6,398-
Philadel., &c.	870	64,071	720	59,719	7,710	14,547
Totals	18.813	5,853,782	20,876	4,951,278	393,992	419,551

In order that comparison may be made with other years, we below the totals at leading ports for six se

397 842
842
34
53
165
- 3
548
375
884
3,301

Since Sept. 1 5858.782 4951,278 7013.206 6831.837 5774 645 5485.700

The exports for the week ending this evening reach a total of 29,616 bales, of which 13,609 were to Great Britain, 11 to France and 15,996 to the rest of the Continent. Below are the exports for the week and since September 1, 1893.

	Week Ending June 15. Exported to-				From Sept. 1, 1893, o June 15, 1894 Exported to-				5
from- <i>from- Great Brit'n. F</i>	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Iotal.		
Galveston					558,346	98,361	117,217	773,924	
Velasco, &c			887	887			33,345	33,345	
New Orleans					741,328	407,852	\$13,289	1,562,419	
Mobile & Pen.	3,268			3,266	33,574	500	820	34,894	
Savannah			6,152	6,152	111,798	32,697	372,203		
Brunswick					38,555	2,600	28,605		
Charleston*	989			989	229,882	16,206	152,951	399,039	
Wilmington					68,809		99,095	167,401	
Norfolk	241			211	155,713	350	14,800		
West Point					76,497		19,407	95,964	
N'p't News, &c				2,284	48.276			46,276	
New York	5,141	and the second se	8,027	13,179	443,985	17,665	210,713		
Boston	598			596	225,914		2,465	228,379	
Baltimore	543		600	1,143	42,730	6,031	144,811		
Philadelp'a	549		330	879	25,353		9,343	34,696	
Total	13,609	11	15,996	29,316	2,798,240	582,265	1,619,074	4,999,579	
Total. 1892-98	17,359	7,569	16,269	41.197	2,225,088	531,722	1,350,649	4,107,487	
* Including P	ort Roy	al,							

In addition to above exports, our telegrams to-night also tive us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

	FOR	Transform				
June 15 at—	Great Britain,	France.	Other Foreign	Coast- wise.	Total.	Leaving Sick.
New Orleans Galveston Savannah Charleston Mobile Norfolk New York Other port	6.565 None. None. None. None. 2,650 3,000	164 None. None. None. None. 200 None.	5.856 None. None. None. None. 5,600 1,000	841 3,855 500 300 None. 3,750 None. None.	13,426 3,855 500 300 None, 3,750 8,450 4,00	$\begin{array}{c} 72\ 207\\ 11.781\\ 14.081\\ 19,049\\ 8,111\\ 15.551\\ 193.895\\ 25,036\end{array}$
Total 1894	12,215	364	12,456	9,246	34,281	359,711
Total 1893 Total 1892	18,477 22,963	7,758 6.444	21,045 16,120	4,718 3,468	51,998 48,995	367.553 548,878

Speculation in cotton for future delivery at this market has been moderate and conducted upon cautious lines. The reports upon acreage and crop conditions down to June 1st were generally accepted as promising, but during the current week dry weather has been advised from the Atlantic States in such form as to create some apprehension regarding the crop in that section, and served as a slightly stimulating influence. The ruling line of value has been considered too low to warrant fresh "short" ventures. On Saturday the market opened weak and afterwards declined 9@10 points under influence of the monthly crop statement from Agricultural Department, the general text of which proved better than expected. Monday opened with another small decline, followed by quick recovery, and the close showing 4 points net gain, the shorts becoming alarmed in consequence of generally scant offerings. During Tuesday the dealing was moderate and principally between local operators with some irregularity in price, although a small net gain took place. A slightly feverish market prevailed during Wednesday in consequence of erroneous interpretation of foreign cipher dispatches from abroad, which at first gave an impression of a sharp advance at Liverpool, and were afterwards contradicted. Responding to those features our market gained 7@8 points and then reacted to 3 points net gain for the day. Thursday's market was somewhat irregular, but finally closed at a small net advance. To-day conditions are slow and uneventful, with the deal mainly among local operators in consequence of absence of new information from home or foreign sources. Cottom on the spot fairly active at 7.5-16c. for middling uplands.

The total sales for forward delivery for the week are 335.700 bales. For immediate delivery the total sales foot up this week 5,646 bales, including 2,412 for export, 2,800 for consumption 34 for speculation and 400 on contract. The following are the official quotations for each day of the past week—June 9 to June 15.

June 9 to June 15. Rates on and off middling, as established Nov. 22 by th-Revision Committee, at which grades other than middling may be delivered on contract:

Fair	on.	Good Ordinary
Middling Fair 78	on.	Good Middling Tinged Even.
Strict Good Middling 12	on.	Strict Middling Stained., 73 off
Good Middling	on.	Middling Stained 718 off
Strict Low Middling 316	off.	Strict Low Mid. Stained. 29 12 off.
Low Middling 716	off.	Low Middling Stained 138 of.
Strict Good Ordinary 13,e	off.	and the second se

On this basis the prices for a few of the grades would be as follows:

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.	
Good Ordinary	614 615	6316	6316	6318 07	63 ₁₆	6316	
Low Middling. Middling.	6151t 738	678 7516	678 7516	678 7516	678 7516	678 7516	
Good Middling Middling Fair	711 ₁₆ 84	758	758 831	758	738	758	
minuting Fait	0-4 1	noin)	0.101	8318	8316	8316	
GULF.	Sat.	Mon	Tues	Wed	Th.	Fri.	
Good Ordinary	612	6716	6716	6716	6716	6716	
Low Middling	7316 758	718 7918	718 7916	7 ¹ 8 7 ⁹ 16	718	718 7918	
Good Middling.	71516	778	778	778	778	778	
Middling Fair	812	871A	8718	8718	871a	8716	
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.	
Low Middling	6	51516	51516	51510	51516	51516	
middling	61516	678	678	678	678	678	
Strict Middling	75 12 738	7332	7332 7516	7332 7516	73,2 7516	73 ₃₂ 75 ₁₆	
			1	10	10	10	

MARKET AND SALES.

The total sales of cotton on the spot and for future delivery each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

	SPOT MARKET	SALE	RACT.	Guland			
CONTRACTOR OF	CLOSED.	Ex- port.	Con- sump.	Spec- ul't'n	Con- tract.	Total.	Sales of Futures,
Monday Tuesday Wed'day Thur'd'y	Dull and easy steady at ¹ ₁₆ dc. Quiet steady Steady Bteady	100	581 414 345	34	400	400 1,300 615 414 345 2,572	56,400 55,300 53,200 67,700 59,700
	Steady	2,012	2 800		400		43,400

lol	L'HE lowin	SALES Ang comp	rehensiv	ces of table.	FUTUR	es are	shown	bу	the
Sales since Sep.1,'93*	Total sales this week. Average price, week.	Eriday, June 15– Sales, total Prices paid (range) Closing	Thursday, June 14- Sales, total Prices pald (range) Closing	Wednesd'y, J'ne 13- Sales, total Prices paid (range) Closing	Tuesday, June 12– Sales, total Prices paid (range) Closing	Monday, June 11- Sales, total Prices paid (range) Closing	Saturday, June 9- Sales, total Prices paid (range) Closing	FUTURES	Market, Sales and
32,460,400	335,700	Dull. 43,400 7.147 7.59 Easy.	Irregular. 59,700 7.130 7 50 Steady.	Higher. 67,700 7.157 7.61 Easier.	Higher. 53,200 7.11@ 7.58 Easier.	Easier. 55,300 7.05 0 7.56 Stronger.	Easy. 56,400 7.107 7.48 Lower.	Total Sales.	Market,
2,179,400	4,800 7.13	Aver. 7.15 500 7.140 7.15 7.13 - 7.14	Aver 7.16 7.13 2 7.18 7.16 - 7.17	Aver 7.15 200 7.14 - 7.15 7.14	Aver 7.14 2,400 7.11 2,400 7.12 - 7.14 7.12 - 7.13	Easier. 7.05 55,300 7.05 2 7.56 Stronger. 7.10 - 7.11	Aver	June.	
1,022,300	22,600 7·14	Aver. 7.16 3,300 7.15 - 7.18 7.15 7.16	Aver. 7.17 4,200 7.14 2 7.20 7.18 - 7.19	Aver. 7.17 3,600 7.15 % 7.21 7.16 - 7.17	Aver 7.15 4,100 7.14 0 7.17 7.14 - 7.15	Aver 7.08 3,200 7.05 0 7.13 7.12 - 7.13	Aver Aver 7.13 Aver 7.17 Aver 7.19 Aver 7.731 -	July.	
2,379,900	163,500 7.19	Aver7.19 19,300 7.18 & 7.22 7.18 - 7.19	Aver. 7.21 22,600 7.180 7.24 7.22 - 7.23	Aver. 7.23 33,500 7.200 7.26 7.20- 7.21	Aver. 7.20 25,600 7.18 a 7.22 7.18 - 7.19	Aver: 7.13 28,100 7.100 7.17 7.17	Aver 7.17 34,400 7.13 7.24 7.13 7.14	August.	
295,700	27,600 7·21	Aver. 7.22 1,900 7.21 0 7.23 7.20 - 7.21	Aver 7.25 3,860 7.22 0 7.26 7.25 - 7.26	Aver 7.25 7,800 7.23 0 7.28 7.23 - 7.24	Aver :. 7.21 5,500 7.19 # 7.24 7.20 - 7.21	Aver 7.15 4,300 7.120 7.12 7.19	Aver 7.18 4,300 7.16 27.26 7.15 - 7.16	September.	DAILY F
410,000	46,300 7·23	A ver 7.28 5,900 7.27 0 7.29 7.27 - 7.28	Aver : 7.31 13,900 7.27 0 7.32 7.32	Aver 7.32 7.29 8,700 7.30 7.31 7.30 7.31	Aver 7.28 3,800 7.26 a 7.30 7.27- 7.28	Aver 7.21 7.18 7,700 7.18 7.26 7.25 - 7.20	Aver 7.26 6,300 7.21 # 7.30 7.21 - 7.22	September. October.	RICES AND
91,900	18,100 7.33	Aver 7.3 4,600 7.33 0 7.3 7.32 - 7.3	Aver 7.3 5,400 7.33 a 7.3 7.37 - 7.3	Aver 7.3 2,800 7.35 0 7.3 7.35 - 7.3	Aver 7.3 2,500 7.30 7.3 7.31 7.3	Aver 7.2 1,900 7.24 0 7.8 7.29- 7.3	Aver - 7'3 900 7'28 2 7'3 7'26- 7'2	November.	D SALES (
416,500	39,800 7·39	Aver 7-15 Aver 7-16 Aver 7-19 Aver 7-22 Aver 7-28 Aver 7-34 Aver 7-39 500 7-14 500 7-15 7-18 7-18 7-18 7-19 7-20 7-21 7-27 7-27 5-500 4.600 4.500 7-14 7-15 7-18 7-18 7-19 7-20 7-21 7-27 7-27 7-29 7-33 7-35 7-38 5-540 7-19 7-18 7-18 7-19 7-20 7-21 7-27 7-28 7-32 7-33 7-38 5-748 5-749 7-39 7-39 7-39 7-39 7-39 7-39 7-39 7-3	Aver. 7'16 Aver. 7'17 Aver. 7'21 Aver. 7'25 Aver. 7'31 Aver. 7'37 Aver. 7'42 1.600 7'16 7'14 7'00 7'18 7'26 7'27 7'26 7'27 7'36 7'38 7'38 7'39 7'42 7'16 7'17 7'18 7'19 7'22 7'23 7'26 7'27 7'32 7'38 7'38 7'39 7'42 7'16 7'17 7'18 7'19 7'22 7'23 7'26 7'32 7'37 7'38 7'39 7'42 7'16 7'17 7'18 7'20 7'22 7'23 7'26 7'32 7'37 7'38 7'39 7'42 7'16 7'17 7'18 7'22 7'23 7'25 7'26 7'32 7'37 7'38 7'42 7'43	$ \begin{array}{c} \textbf{Aver} \dots 7.15 & \textbf{Aver} \dots 7.17 & \textbf{Aver} \dots 7.28 & \textbf{Aver} \dots 7.25 & \textbf{Aver} \dots 7.38 & \textbf{Aver} \dots 7.38 & \textbf{Aver} \dots 7.48 \\ \textbf{aver} \dots 7.15 & \textbf{aver} \dots 7.17 & \textbf{aver} \dots 7.28 & \textbf{aver} \dots 7.88 & \textbf{aver} \dots 7.48 \\ \textbf{aver} \dots 7.18 & \textbf{aver} \dots 7.18 & \textbf{aver} \dots 7.18 & \textbf{aver} \dots 7.48 \\ \textbf{aver} \dots 7.18 & \textbf{aver} \dots 7.18 & \textbf{aver} \dots 7.48 \\ \textbf{aver} \dots 7.18 & \textbf{aver} \dots 7.18 & \textbf{aver} \dots 7.48 \\ \textbf{aver} \dots 7.18 & \textbf{aver} \dots 7.48 & \textbf{aver} \dots 7.48 \\ \textbf{aver} \dots 7.18 & \textbf{aver} \dots 7.48 & \textbf{aver} \dots 7.48 \\ \textbf{aver} \dots 7.18 & \textbf{aver} \dots 7.48 & \textbf{aver} \dots 7.48 \\ \textbf{aver} \dots 7.18 & \textbf{aver} \dots 7.48 & \textbf{aver} \dots 7.48 \\ \textbf{aver} \dots 7.48 & \textbf{aver} \dots 7.48 & \textbf{aver} \dots 7.48 \\ \textbf{aver} \dots 18 & \textbf{aver} \dots 7.48 & \textbf{aver} \dots 7.48 \\ \textbf{aver} \dots 18 & \textbf{aver} \dots 7.48 & \textbf{aver} \dots 7.48 \\ \textbf{aver} \dots 18 & \textbf{aver} \dots 7.48 \\ \textbf{aver} \dots 18 & \textbf{aver} \dots 18 \\ av$	Aver 714 Aver 715 Aver 720 Aver 721 Aver 728 Aver 739 720 Aver 729 Aver 739 739 7112 714 714 714 715 718 722 719 724 726 729 730 730 731 732 734 737 741 712 - 713 714 - 715 718 719 729 720 721 727 728 731 732 732 738 737 741 712 - 713 714 - 715 718 719 729 730 731 732 738 738 738 738 738 738 738 738 738 738	Aver. 705 Aver. 708 Aver. 713 Aver. 715 Aver. 721 Aver. 725 Aver. 728 705 705 705 708 718 717 712 718 709 717 712 719 718 726 724 728 728 728 728 728 728 728 728 728 728	Aver 713 Aver 717 Aver 719 Aver 726 Aver 773 Aver 773 4,200 7.10 7.18 7.13 Aver 6,300 7.21 7.22 7.28 7.37 7.33 7.4 7.05 7.10 7.13 7.14 7.15 7.16 7.21 7.22 7.28 7.37 7.33 7.33 7.43	December.	DAILY PRIOES AND SALES OF FUTURES
76,900	7,900 7.46	Aver 7.45 0 7.44 -	Aver 2,8 7.460 7.49 -	Aver 7.48 # 7.47 -	Aver 7.420 7.44 -	Aver 7.35 0 7.42	h	January.	FOR
2,300		7.46 Aver 200 7.46 - 0 - 7.46 7.50 - 7.52	7:49 Aver	7.50 Aver 7.50	7·45 Aver	7-87 Aver 700 7-42 7-43 7-48 - 7-50	Aver 7.48 Aver 	February.	EACH MONTH.
6,400	5,100 7·58	Aver 7.59 Aver 2,200 7.58 7.59 7.57 - 7.59	Aver	- Aver 7.61 Aver 500 - 7.61 - 4 7.60 - 7.61 -	Aver 7.58 a 7.57-	Aver, 7.52. 2,100 7.49 a 7.56 7.55 - 7.56	Aver 	March.	N. W.
		Aver	Aver	1 Aver	7.58 Aver	Aver	Aver	April.	
		Aver	- Aver	Aver	Aver	Aver	- Aver	May.	Constant of
·02 ·18 ·08	Che f pd. t pd. t pd. t pd. t	ollowing o exch. 20 o exch. 10 o exch. 10 o exch. 10	c exchan 00 Aug. fc 00 Aug. fc 00 Aug. fc 900 Aug.	ges have or Sept. or Dec. or Oct. for Oct.	.07 nd. t	ade due o exch. 3 o exch. 1 o exch. 1, o exch. 1,	00 Sent 1	OF C	et.

18 pd. to exch. 100 Aug. for Dec. (8 pd. to exch. 100 Aug. for Oct.
(9 pd. to exch. 1,900 Aug. for Oct.
(9 pd. to exch. 1,900 Aug. for Oct.
(9 pd. to exch. 1,000 Aug. for Oct.
(9 pd. to exch. 1,00 Aug. for Oct.
(9 pd. to exch. 2,000 Aug. for Dec.
(9 pd. to exch. 2,00 Aug. for Dec.
(9 pd. to exch. 2,00 Aug. for Dec.
(9 pd. to exch. 200 Aug. for Jau.
(9 pd. to exch. 200 Aug. for Oct.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph is as follows. The Continental stocks, as well as those for Great Britain and the afloat are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (June 15), we add the item of exports from the United States, including in it the exports of Friday only.

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THE SALES AND PRICES OF FUTURES are shown by the llowing comprehensive table.

	1894.	1893	1892.	1891.
Stock at Liverpool bales.	1.508.000	1.520.000	1 621 000	1 170 000
Stock at London	7,000	6,000	9,000	17,000
Total Great Britain stock.	1,010,000	1,526,000	1,633,000	
Stock at Hamburg	28,000	16,000	3,500	4,500
Stock at Bremen.		163,000	138,000	
Stock at Amsterdam	14,000	18,000	26,000	22,000
Stock at Rotterdam				400
Stock at Antwerp			8,000	9,000
Btock at Havre	417,000	390,000	431,000	252,000
Stock at Marseilles	7,000	7,000		10,000
Stock at Barcelona	87,000	109,000		107,000
Stock at Genoa.	16,000	20,000		10,000
Stock at Trieste	30,000	22,000	31,000	33,000
Total Continental stocks	738,100	755,300	764,800	584,900
Total European stocks	2,303,100	2,281,300	2,397,800	1.771.900
India cotton affoat for Europe.	170,000	155,000	260,000	211,000
Amer. cott'n afloat for Europe.	110,000			
Egypt, Brazil, &c., afit for E'r'pe	33,000	48,000		
Stock in United States ports	393,992	419,551	597,873	322,317
Stock in U. S. interior towns	99,982	166,902		120,083
United States exports to-day.	4,016	8,820	1,170	
Total visible supply	3.114.090	3.183.573	3,618,765	2.591.285
Of the above, totalsofmerica	an and oth	er descript	tons are as	follows
American-				in the second se
Liverpool stock bales.	1,274,000	1.255.000	1,404.000	944.000
Continental stocks	631,000	628,000	590,000	410,000
American afloat for Europe	110,000	104,000	129,000	130,000
United States stock	393,992	419,551	597,783	322,317
United States interior stocks	99,982	166,902	204,922	
United States exports to-day.	4,016	8,820		
Total American	2 512 990	2 582 273		
East Indian, Brazil, &c		-,002,010	2,020,010	1,000,000
Liverpool stock		265,000	220,000	226,000
London stock	7,000	6,000	9,000	17,000
Continentel stooks	157 100	107 000	181000	771000

Continental stocks	157,100	127,300	174,800	174,900
India afloat for Europe	170,000	155,000	260,000	211,000
Egypt, Brazil, &c., afloat	33,000	48,000	28,000	32,000
Total East India, &c	601,100	601,300	691.800	660,900
Total American	2,512,990	2,582,273	2,926,875	1,930,385
Total visible supply	3,114,090	3.183.573	3.618.675	2,591,285
Middling Upland, Liverpool	4116d.			
Middling Upland, New York		81160.		
Egypt Good Brown, Liverpool	5d.			
Peruy, Rough Good, Liverpool	5111ad.	65gd.	64d.	.be

Broach Fine, Liverpool Finnevelly Good, Liverpool... 431ad. 378d. 44gd. 43gd. 41₁, d. 41₁₆d. 4716d. 4516d. The imports into Continental ports the past week have

been 43,000 bales. The above figures indicate a *decrease* in the cotton in sight to-night of 69,483 bales as compared with the same date of 1893, a *decrease* of 504,585 bales from the corresponding date of 1892 and an *increase* of 522,805 bales over 1891.

AT THE INTERIOR TOWNS the movement-that is the receipts for the week, and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1892-93—is set out in detail below.

Total, 31 towns	Montgomery, " Selma, Helena, A.R.(ANSAS, Little Rock, GEORGIA. Athenis, f Athenis, f Ath	Eufaula, ALABAMA	TOWNS.	
9,738	29 29 115 29 115 20 20 20 20 20 20 20 20 20 20 20 20 20	12	This week,	Mot
3,798,420		19,393	Receipts. s Since k. Sept.1,'93	Movement to June 15, 1894.
21,887	4275 4267 3349 3498 3498 3498 3498 3498 3498 3498	. 59	Shipm'ts This week,	une 15, 1
99,982	$\begin{array}{c} 1,719\\ 1,719\\ 1,719\\ 4,185\\ 2,043\\ 2,043\\ 2,043\\ 2,043\\ 2,043\\ 2,043\\ 2,043\\ 2,043\\ 2,043\\ 2,043\\ 2,043\\ 2,043\\ 2,043\\ 2,043\\ 3,050\\ 2,163\\ 3,015\\ 3,$	1,169	Stock June 15.	894.
1 10,376	477 479 271 373 271 373 155 273 373 155 155 155 155 160 993 3,140,	204	This week.	Mon
3,365,182	$\begin{array}{c} 103,992\\ 51,303\\ 34,182\\ 34,182\\ 34,182\\ 34,182\\ 34,182\\ 34,182\\ 34,182\\ 34,182\\ 34,182\\ 51,201\\ 55,1701\\ 55,978\\ 55,97$	20,022	Receipts. S Since S. Sept.1,'92	Movement to June 16, 1893
31,373	269 269 367 1,087 1,087 3,148 3,944 3,94663,9466 3,9466 3,94666666666666666666666666666666666666	16	Shipm'ts This week.	ine 16, 1)
166,902 *	6 1 1 1 1 0 1 0 0 0 0 0 0 0 0 0 0 0 0 0	1,000	Stock June 16.	893.

f This year's figures estimated. I Last year's figures are for Sherman, Texas.

The above totals show that the interior stocks have decreased during the week 12,149 bales and are now 65,920 bales less than at same period last year. The receipts at all the towns have been 633 bales less than same week last year and since Sept. 1 are 433,233 bales more than for same time in 1892-93.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS,-Below we give closing quotations of middling cotton at South-ern and other principal cotton markets for each day of the week. CLOSING OUTATIONS FOR MIDDLING COTTON O

$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Week ending	dingCEOSING QUOTATIONS FOR MIDDLING COTT						
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	June 15	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.	
LOUISVIII6 738 738 738 738 738 738 738 738	New Orleans Mobile	7116 7 718 728 7316 7316 7316 7316 7316 7316 7316 7118	7^{1}_{16} 7^{1}_{8} 7^{1}_{8} 7^{1}_{8} 7^{3}_{8} 7^{3}_{4} 7^{3}_{4} 7^{3}_{16} 7^{3}_{16} 7^{1}_{16}	7 ¹ 16 7 7 ¹ 8 7 ¹ 8 7 7 ³ 18 7 ³ 16 7 ³ 16 7 ¹ 4 7 ¹ 16 7 ³ 16 7 ³ 16 7 ³ 16 7 ³ 16	$7^{1}_{16} \\ 7^{1}_{8} \\ 7^{1}_{8} \\ 7^{3}_{16} \\ 7^{5}_{16} \\ 7^{5}_{16} \\ 7^{1}_{11}_{16} \\ 7^{3}_{16} \\ 7^{3}_{16} \\ 7^{3}_{11}_{16} \\ 7^{1}_{1$	$71_{16} \\ 7 \\ 71_8 \\ 74_8 \\ 7 \\ 73_{16} \\ 75_{16} \\ 73_{8} \\ 711_{16} \\ 73_{16} \\ 73_{16} \\ 73_{16} \\ 71$	$71_{16} \\ 71_{8} \\ 71_{8} \\ 7 \\ 73_{16} \\ 75_{16} \\ 75_{16} \\ 73_{8} \\ 711_{16} \\ 71_{8} \\ 73_{16} \\ 71_$	

The closing quotations to-day (Friday) at other important Southern markets were as follows.

Columbus, Ga.	678 Mo	tle Rock ntgomery shville	619 Ra 7 Se	wberry leigh lma.	70748
Eufaula	678 Na	tchez	678 Sh	reveport	619
RECEIPTS FR	OM THE	PLANTATIO	The The	following	table

RECEIPTS FROM THE PLANTATIONS,—Ine following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Week	Receipt	ts at the	Ports.	St'k at Interior Towns. Rec'pts fr			rom Plant'ns,		
Ending-	1892.	1893.	1894.	1892.	1893.	1894.	1892.	1893.	1894.
May 11	50,127	30,150	27,850	264,971	243,086	155,917	32,080	14,033	12,881
** 18	30,670	32,625	21,604	256,497	229,525	147,049	22,196	19,064	12,736
** 25	36,927	25,359	21,602	245,202	213,479	134,495	25,682	9,313	9,048
June 1	34,444	25,586	12,208	230,583	201,857	123,963	19,825	13,96±	1,676
. 8	30,526	25,296	18,697	218,864	187,899	112,131	18,807	11,338	6,865
" 15.	25,194	20,876	18,813	204,922	166,902	99,982	11,552		6,664

The above statement shows: 1.—That the total receipts from the plantations since Sept. 1 in 1893 are 5,832,598 bales; in 1892-93 were 4,589,546 bales; in 1891-92 were 7,162,199 bales. 2.—That although the receipts at the outports the past week were 18,813 bales, the actual movement from plantations was 6,664 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the week were —— bales and for 1892 they were for the we 11,552 bales.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.— We give below a statement showing the overland movement for the week and since September 1. As the returns reach us by telegraph late Friday night it is impossible to enter so largely into detail as in our regular monthly report, but all the principal matters of interest are given. This weekly publication is of course supplementary to the more extended monthly statements. The results for the week ending June 15 and since Sept 1 in the last two years are as follows: monthly statements. The results for the week endin and since Sept. 1 in the last two years are as follows:

	189	3-94.	189	2-93.
June 15.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Shipped- Via St. Louis Via Cairo Via Hannibal	2,817 1,455	600,318 229,273 13,733	6,637 2,199 97	138,579
Via Evansville Via Louisville Via Cincinnati Via other routes, &c	1,792 607 694	103,342	2,041 1,095 1,368	14,020 118,057 104,431 159,308
Total gross overland Deduct shipments—	7,365	1,203,749	13,437	1,188,929
Overland to N. Y., Boston, &c Between interior towns Inland, &c., from South	1,842 107 923	293,017 21,843 100,149	2,144 594 2,253	285,764 22,987 70,972
Total to be deducted	2,872	415,009	4,991	379,723
Leaving total netoverland*			8,446	809,206

Including movement by rail to Canada.

The foregoing shows that the week's net overland movement this year has been 4,493 bales, against 8,446 bales for the week in 1893, and that for the season to date the aggregate net overland exhibits a decrease from a year ago of 20,466 bales.

	189	93-94.	1892-93.		
In Sight and Spinners' Takings.	Week.	Since Sept. 1.	Week.	Since Sept. 1.	
Receipts at ports to June 15 Net overland to June 15 Southern consumption to J'ne 15	4,493		8,446	809,206	
Total marketed Interior stocks in excess	31,306 *12,149	7,258,522 23,816	87,322 *20,997	6,352,484 38,268	
Came into sight during week. Total in sight June 15	19,157	7,282,338	16,325	6,390,752	
North'n spinners tak'gs to J'ne15		1,480,668		1,631,271	

Decrease during week.

It will be seen by the above that there has come into sight during the week 19,157 bales, against 16,825 bales for the same week of 1893, and that the increase in amount in sight to-night as compared with last year is \$91,586 bales.

WEATHER REPORTS BY TELEGRAPH.-Reports to us by telegraph this evening denote that in the Southwest there has been very beneficial rain the past week. In the remainder

Columbus, Georgia.—It has been dry all the week. The thermometer has ranged from 60 to 94, averaging 82. Savannah, Georgia.—We have had rain on one day of the week, the rainfall reaching eleven hundredths of an inch. Average thermometer 76, highest 96, lowest 65. Augusta, Georgia.—The weather has been warm during the week, with a trace of rain on one day. The condition of the crop has improved, as evidenced by better accounts. The thermometer has averaged 77, the highest being 97 and the lowest 59. lowest 59

Charleston, South Carolina.—Rain has fallen on two days the week, to the extent of twenty-one hundredths of an teb. The thermometer has averaged 76, ranging from 67 of inch. to 93.

Stateburg, South Carolina.-Rain is greatly needed.

Stateburg, South Carolina.—Rain is greatly needed. We have had only a trace of rain on one day during the week. The thermometer has ranged from 59 to 98, averaging 77.6. Wilson, North Carolina.—It has been dry all the week. A verage thermometer 79, highest 94 and lowest 58. The following statement we have also received by telegraph, showing the height of the rivers at the points named at 8 o'clock June 14, 1894, and June 15, 1893.

	June 14, '94	June 15, '93.
and the second sec	Feet.	Feet.
New Orleans Above low-water mark.	10.4	17.0
Memphis Above low-water mark.	14.3	334
Nashville	2.2	10.1
Shreveport Above low-water mark.	7.8	21.7
Vicksburg Abeve low-water mark.	24.1	45.5

INDIA COTTON MOVEMENT FROM ALL PORTS .- The receip's and supments of cotton at Bombay have been as follows for the week and year, bringing the figures down to June 14. BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

Shipments this week. Shipments since Sept. 1. Receipts. Great Oonti-Bril'n. nent. Total. Great Britain Oonti-nent. Since Sept. 1. This Week. Tean Total.
 10,006
 10,000
 44,000
 714,000

 30,000
 30,000
 38,000,736,000

 1,000
 12,000
 13,000
 67,000
 761,000

 2,000
 30,000
 32,000
 95,000
 870,000
 755,000 45,000 1,636,000 774,000 51,000 1,608,000 828,000 60,000 1,606,000 965,000 48,000 1,920,000 93-4 91-2 90-1

According to the foregoing Bombay appears to show a decrease compared with last year in the week's receipts of 6,000 bales and a decrease in shipments of 20,000 bales, and the shipments since Sept. 1 show a decrease of 16,000 bales. The movement at Calcutta, Madras, and other India ports for the last reported week and since the 1st of September, for two years, has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

	Shipme	nts for th	e week.	Shipments since Sept. 1.			
	Great Britain.	Oonti- nent.	Total.	Great Britain.	Continent.	Total.	
Calcutta- 1893-94 1892-93		2,000	2,000	20,000 10,000	61,000 40,000	81,000 50,000	
Madras- 1893-94 1892-93				23,000 10,000	17,000 6,000	40,000 16,000	
All others- 1893 94 1892 93	3,000	2 000 1,000	5,000 1,000	28,000 22,000	59,000 44,000	87,000 66,000	
Total all- 1893-94 1892-93	3,000	4,000 1.000	7,000	71,000 42,000	137,000 90,000	208,000 132,000	

The above totals for the week show that the movement from the ports other than Bombay is 6,000 bales more than the same week last year. For the whole of India, therefore, the total shipments since September 1, 1893, and for the corresponding periods of the two previous years, are as follows:

EXPORTS TO EUROPE FROM ALL INDIA.

Shipments	189	3-04.	189	2-93.	1891-92.		
to all Europe from—	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	
Sombay.	10,000 7,000	758,000 208,000	30,000 1,000	774,000 132,000		828,000 157,000	
Total	17,000	966,000	31,000	906,000	16,000	985,000	

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrange-nents we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the torresponding week of the previous two years.

Alexandria, Egypt, June 13.	1893-94.		189	2-93.	1891-92.		
Receipts (cantars*) This week Since Sept. 1.	4,9	3,000 62,000	5,1	1.000	4,6	5,000 54,000	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	
Exports (bales)— To Liverpool To Continent		297,000 276,000		290,000 308,000	4,000 5,000	321,000 249, 000	
Total Europe	and the second second	573.00	13,000	598,000	9,000	570.000	

This statement shows that the receipts for the week ending June 13 were 3,000 cantars and the shipments to all Europe 14,000 bales.

of the cotton belt, however, the weather has been dry as a rule, and moisture is needed in a number of sections, more particularly along the Atlantic. Temperature has been higher. Advices from Texas are very satisfactory. Galveston, Texas .- Rain has fallen heavily on four days of the week, benefitting cotton, the precipitation reaching six

inches and twenty-seven hundredths. The thermometer has averaged 76, ranging from 70 to 83. *Palestine, Texas.*—Rain has fallen on five days of the week, the precipitation reaching two inches and twenty-nine hun-dredths. The thermometer has ranged from 60 to 92, aver-

aging 76.

aging 76. Huntsville, Iexas.—We have had showers on three days of the week, the rainfall reaching sixty-nine hundredths of an inch. Average thermometer 81, highest 92 and lowest 70. Dallas, Texas.—Rain has been beneficial to cotton through-out the State. There has been rain on three days during the week, the precipitation reaching two inches and forty-two hundredths. The thermometer has averaged 75, the highest being 90 and the lowest 60. San Antonio, Iexas.—We have had showers on two days of the week, the precipitation reaching forty-nine hundredths of an inch. The thermometer has averaged 82, ranging from 70 to 94.

to 94.

to 94. *Laling, Texas.*—It has rained on two days of the week, the rainfall being ninety hundredths of an inch. The thermom-eter has ranged from 70 to 94, averaging 83. *Columbia, Texas.*—We have had heavy rain on three days of the week, with a precipitation of eight inches and four hundredths. Average thermometer 76, highest 92 and lowest 60 60.

Cuero, Texas.—There has been rain on three days of the week, the rainfall reaching one inch and eighty-one hun-dredths. The thermometer has averaged 83, the highest being

96 and the lowest 70. Brenham, Texas.—We have had showers on four days of the week, the precipitation reaching sixty-seven hundredths of an inch. The thermometer has averaged 81, ranging from 68 to 94.

Belton, Texas .- We have had rain on two days during the week, to the extent of two inches and sixty-one hundredths.

week, to the extent of two inches and sixty-one hundredths. The thermometer has ranged from 64 to 94, averaging 79. Fort Worth, Texas.—Rainfall for the week two inches and forty-six hundredths, on three days. Average thermometer 74, highest 89 and lowest 60. Weatherford, Texas.—It has rained on four days of the week, the precipitation reaching two inches and fifty-two hundredths. The thermometer has averaged 74, the highest being 88 and the lowest 60. New Orleans, Lowisiana.—Rain has fallen on four days of

being 88 and the lowest 60. New Orleans, Louisiana.—Rain has fallen on four days of the week to the extent of five inches and fifty-seven hun-dredths. The thermometer has averaged 77. Shreveport, Louisiana.—We have had rain on three days of the week, the precipitation beng one inch and thirty hun-dredths. The thermometer has ranged from 57 to 90, averag-ing 76

ing 76. Columbus, Mississippi.—It is claimed that the corn crop has been damaged by dry weather. Cotton is very small but has improved since hot weather set in. Average thermome-ter 64, highest 81.

Leland, Mississippi .- Crops are suffering on account of dry weather. Corn is very poor, eight to ten per cent of the seed having failed to come up. There has been no rain all the week. The thermometer has averaged 73 8, the highest being

week. The thermometer has averaged 72 8, the highest being 91 and the lowest 50.
Meridian, Mississippi.—The weather has been dry all the week, and all crops are in need of moisture. The thermometer has averaged 77, ranging from 60 to 94.
Little Rock, Arkansas.—Telegram not received.
Helena, Arkansas.—Dry weather has prevailed all the week.
Crops are said to be suffering. Average thermoneter 77, highest 91 and lowest 56.
Membig. Tennessee. It has been dry all the mode and the

Memphis, Tennessee .- It has been dry all the week, and the latter portion hot and sultry. The last rain fell ten days ago. There is general complaint of drought and that condition is depreciating. The thermometer has averaged 76.6, the high-

There is general complaint of drought and that condition is depreciating. The thermometer has averaged 76.6, the high-est being 96.6 and the lowest 52.3. *Nashville, Tennessee.*—There has been but a trace of rain the past week. Cotton needs moisture badly. The thermom-eter has ranged from 49 to 95, averaging 77. *Mobile, Alabama.*—Crop reports still indicate drought and cool nights. Good rains are badly needed. We have had rain on two days of the week, to the extent of fourteen hun-dredths of an inch. The thermometer has ranged from 62 to 89, averaging 78. averaging 78. 89.

Montgomery, Alabama.—The weather has been warm and dry all the week. No rain has fallen in nearly a month. and it is badly needed. Average thermometer 79, highest 92 and lowest 66.

Selma, Alabama.—There has been rain on one day of the week, the precipitation reaching ten hundredths of an inch. The thermometer has averaged 76, the highest being 92 and the lowest 60.

Madison, Florida.—The plant is doing moderately well but rain is badly needed. Only one slight shower the past week. The thermometer has averaged 79, ranging from 61 to 93.

MANCHESTER MARKET. - Our report received by cable to-night from Manchester states that the market is firm for both yarns and sheetings. The demand for India is poor but for China good. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison:

		1894.	1893.					
	32s Oop. Twist.	84 lbs. Shirtings.	Oott'n Mid. Uplds	32s Oop. Twist.	84 lbs. Shirtings	Ooti Mi Upl		
My 11 4 18 4 25		s. d. s. d. 4 10 ¹ 976 10 Holiday 4 10 76 9	d 3 ¹⁵ 16	d. d. 7 @778 634 @758	s. d. s d 5 6 07 2 5 41 07 1	414 4316		
J'ne 1 " S	61 ₁₈ Ø6 ⁷ 8 61 ₈ Ø6 ¹⁵ 16 61 ₈ Ø6 ¹⁵ 16	4 10 26 9 4 10 26 9	411.	619 0738 634 0758 678 0734	Holiday 5 34207 0 5 44207 1 5 64207 4	431+ 438 419		

SEA ISLAND COTTON MOVEMENT .- We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to-night (June 15) and since Sept. 1, 1893, the stocks to-night, and the same items for the corresponding periods of 1892-93, are as follows.

Alignets Samuel 1 4	189	3-94.	189	2-93.	Stock.		
Receipts to June 15.	This week.	Since Sept. 1.	This week.		1894.	1893.	
Savannah Charleston Florida, &c	3	54,162 2,210 3,561		35,403 5,973 3,775	372	417	
Total	2	59.933		45.151	2 0 3 9	3 1 17	

The exports for the week ending this evening reach a total to fill bales, of which 100 bales were to Great Britain, 10 to France and — to Reval and the amount forwarded to Northern mills has been 28 bales. Below are the exports fo the week and since September 1 in 1893-94 and 1892-93.

Townsta	Week E	nding J	une 15.	Since	Sept. 1,	North'n Mills.		
Exports from—	Great Brit'n,		Total.	Great Brit'n.	Fr'nce dc.	Total.	Week	Since Sept.1
Savannah Charl't'n, &c Florida, &c. New York Boston Baltimore	100	10	10 100		2,326 17 2,084	25,258 403 125 5,535 5,284 72		17,812 1,227 3,131
Total	100	10	110	32,230	4,427	36,677	28	22,170
Tot. 1892-93	208		208	19,104	1,86	20,964	85	22,651

A considerable portion of the Sea Island cotton shipped to foreign ports goes via New York, and some small amounts via Boston and Baltimore. Instead of including this cotton for the week in which it leaves the Southern outports, we follow the week in which it leaves the Southern outports, we follow the same plan as in our regular table of including it when actually exported from New York, &c. The details of the shipments of Sea Island cotton for the week will be found under the head "Shipping News," on a subsequent page. Quotations June 15 at Savannah, for Floridas, common, 13c.; medium fine, 15¼c.; choice, 17¾c. Charleston, Carolinas, medium fine, 20 to 23c.; fine, 25 to 30c.; extra fine, 30 to 40c., all nominal.

JUTE BUTTS, BAGGING, &C.—The demand for jute bagging during the week under review has been fair, and prices have been well maintained. The close to-night is at 514c. for 134 lbs., 534c. for 2 lbs. and 614c. for 214 lbs. in a jøbbing way. Car-load lots of standard brands are quoted at 5@514c. for 134 lbs., 514@554c. for 2 lbs. and 6@614c. for 214 lbs., f. o. b. at New York. Jute butts have been quiet at 15%c. for paper meder and 214 for heaving cuslity. grades and 21/2c. for bagging quality

NEW YORK COTTON EXCHANGE.-The following committees of the New York Cotton Exchange were confirmed on Monday by the Board of Managers :

by the Board of Mahagers: EXECUTIVE COMMITTEE-Gustavus C. Hopkins, Meyer H. Lehman, George Brennecke, Robert H. Rountree and Robert P. McDougall. FINANCE-William J. Hochstaetter, Theodore P. Ralli, S. J. Harding, Walter T. Miller, ex officio. SUPERVISORY - George A. Chapman, Meyer H. Lehman, Henry Schaefer. BY-Laws-Isaac Froeligh, Henry Schaefer, John L. Bullard, R. Sied-enburg, ex-officio, and T. M. Robinson. LEGISLATION-R. Siedenburg, Walter Ray and George A. Chapman. The Committee on the remission of suct quotetions held a

The Committee on the revision of spot quotations held a meeting Wednesday at which it was decided that no change be made in the present system.

EUROPEAN COTTON CONSUMPTION TO JUNE 1 .- We have received to-day by cable Mr. Ellison's cotton figures brought down to June 1. The revised totals for last year have also been received and we give them for comparison. Spinners, takings in actual bales and pounds have been as follows:

October 1 to June 1.	Great Britain.	Continent.	Total.
For 1893-94. Takings by spinnersbales Average weight of bales.lbs Takings in pounds	478	464	
For 1892-93. Takings by spinnersbales Average weight of bales.lbs. Takings in pounds	494	470	

According to the above, the average weight of the deliveries in Great Britain is 478 pounds per bale this season, again-t 494 pounds during the same time last season. The Continenal deliveries average 464 pounds against 470 pounds last year, and for the whole of Europe the deliveries average 470.1 pounds per bale against 480 pounds last season. Our dispatch also gives the full movement for this year and last year in bales of 400 pounds.

Oct. 1 to June 1.		1893-94			892-93.	e oT bruior
Bales of 400 lbs. each, 000s omitted.	Great Britain.	Conti- nent.	Total.	Great Britain.	Oonti- nent.	Total.
Spinners' stock Oct 1.	68,	258,	326,	114,	337,	451,
Takings in October	316,	285,	601,	308,	228,	536,
Total supply	384,	543,	927,	422,	565,	987,
Jonsump. Oct., 4 wks.	320,	364,	684,	320,	352,	672,
Spinners' stock Nov. 1	64,	179,	243,	102,	213,	315,
Takings in November.	326,	388,	714,	352,	411,	763,
Total supply	390,	567,	957,	454,	624.	1,078,
Consump. Nov., 4 wks.	320,	364,	684,	248,	352,	600,
Spinners' stock Dec. 1 Takings in December.	70, 403,	203, 545,	273, 948,	206, 323,	272, 514,	478, 837,
Total supply	473,	748,	1,221,	529,	786,	1,315,
Consump. Dec., 5 wks.	400,	455,	855,	329,	440,	769,
Spinners' stock Jan. 1	73,	293,	366,	200,	346.	546,
Takings in January	394,	488,	882,	240,	416,	656,
Total supply	467,	781,	1,248,	440, 220,	762,	1,202,
Consump. Jan., 4 wks.	320,	364,	684,		352,	572,
Spinners' stock Feb. 1	147,	417,	564,	220,	410,	630,
Takings in February.	399,	443,	842,	264,	376,	640,
Total supply	546,	860,	1,406,	484,	786,	1,270,
Consump. Feb., 4 wks.	320,	364,	684,	220,	352,	572,
Spinners' stock Mch. 1	226,	496,	722, 841,	264,	434,	698,
Takings in March	387,	454,		299,	419,	718,
Total supply	613,	950,	1,563,	563,	853,	1,416,
Consump. Mar., 5 wks	400,	455,	855,	275,	440,	715,
Spinners' stock Apr. 1.	213,	495,	708,	288,	413,	701, 616,
Takings in April	293,	459,	752,	232,	384,	
Total supply	506,	954,	1,460.	520,	797,	1,317,
Consump. Apr., 4 wks.	320,	364,	684.	292,	352,	644,
Spinners' stock May 1 Takings in May	186. 320,	590, 515,	776, 835,	228, 297,	445, 489,	673 736
Total supply	506,	1,105,	1,611,	525,	934,	1,459, 830,
Consump. May, 5 wks	400,	455,	855,	390,	440,	
Spinners' stock June 1	106,	850.	756,	135.	494,	629,

The comparison with last year is made more striking by bringing together the above totals and adding the average weekly consumption up to this time for the two years.

Oct. 1 to June 1.		1893-94		L	892-93.	
ales of 400 lbs. each. 000s omitted.	Great Britatn	Oonti- nent.	Total.	Great Britain	Oonti- nent.	Total.
Spinners' stock Oct. 1. Fakings to June 1	68, 2,838,	258. 3,577,	326, 6,415.	114. 2,315.	337 2,237,	451, 5,552,
Supply Consumpt'n 35 weeks.	2,906, 2,800,	3,835, 3,185.	6,741, 5,985	2,429, 2,294,	3,574 3,080.	6,003, 5,374,
Spinners' stork J'ne 1	106,	650,	756.	135.	494	629,
Weekly Consumption, 00s omitted.	14.00			Lis Praise		
In October	80,0	91,0	171,0	80,0	88,0	168,0
In November	80,0	91,0	171,0	62,0	88,0	150,0
In December	80,0	91,0	171,0	66,0	88,0	154,0
In January	80.0	91.0	171,0	55,0	88,0	143,0
In February	80.0	91,0	171.0	55,0	88,0	143,0
In March	80,0	91,0	171.0	55,0	88,0	143,0
In April.	80,0	91,0	171,0	73,0	88,0	161,0
In May.	80,0	91.0	171.0	78,0	88,0	166,0

The foregoing shows that the weekly consumption in Europe is 171,000 bales of 400 pounds each, against 166,000 bales of like weights at the corresponding time last year. The total spinners' stocks in Gre t Britain and on the Continent have decreased 20,000 bales during the month and are now 127,000 bales more than at the same date last year.

AGRICCLTURAL DEPARTMENT'S REPORT ON ACREAGE .- The Agricultural Department at Washington issued on the 10th nst, its report on cotton condition and acreage. The following is what it says on the subject of acreage :

The returns show a slight general increase of area planted as com-pared with last year, due entirely to the increase in the States of Texas, Mississippi and Arkansas. The average percentage is 100⁶. The State percentages of acreage as compared with the acreage of last years are as follows: Virginia, 97; North Carolina, 96; South Carolina.

99; Georgia, 95; Florida, 97; Alabama, 99; Mississippi, 102; Louisi-ana, 98; Texas, 107; Arkansas, 107; Tennessee, 96; Oklahama and Indian Territories, 120. It will be observed that condition has increased nearly 3 points over that of last year, and that the acreage has not materially changed.

The following is the report of the Department on condition: The returns of the correspondents of the Statistical Division of the Department of Agriculture on June 1 show that over the greater part of the cotton belt the weather conditions of the planting season have been only moderately favorable to seeding, germination and growth. The cold snap of the latter part of May with continuous coolness since has discouraged the growth of the plant in the States of Georgia, Alabama, the Carolinas, Missi-sippi, Louisiana and Tennessee. In addition to cold weather, drouth in some sections has been a retarding influence on both germination and development. Planting has been delayed to a considerable extent in some sections, and owing to other crops is noted in not a few localities. The best conditions are reported in the States of Texas, Arkansas, Louisiana and Mississippi, ranging from 91 to 97, while the lowest or other crops is noted in not a few localities. The best conditions are reported in the States of Georgia, Alabama, transmet of the cotton belt during May, and that rain was needed in Oklahoma, Arkansas, and portions of Georgia, Alabama, to the lat seems to have had a sufficient precipitation. The average condition of the crop in the consolidation of reports is 863, as compared with 856 last year and 859 in 1892. The State of the last seement of in 26 ki year and 859 in 1892. The State out as 3; Georgia, 76; Florida, 92; Alabama, 85; Mississippi, 91; Jouisiana, 93; Fexas, 94; Arkansas, 97; Tennessee, 75; Oklahoma and Indian Territories, 100. The following is the report of the Department on condition:

The above statement of condition, compared with the reports for previous years, is as follows:

AGRICULTURAL DEPARTMENT'S JUNE CONDITION REPORTS.

June Condition.	1884.	1893.	1892.	1891.	1890.	1889.	1888.	1887.	1886.	1885.
No. Car	84	83	88	95	98	84	86	99	97	93
So. Car	83	88	91	80	97	78	88	98	83	96
Georgia	76	87	87	80	94	80	92	99	83	95
Florida	92	98	89	90	92	88	94	98	97	93
Alabama	88	82	91	89	93	83	92	99	87	92
Mississippi	91	86	91	88	85	85	90	99	88	92
Louisiana.	95	87	82	88	84	90	88	97	85	95
Texas	94	82	81	91	84	95	80	91	96	90
Arkansas	97	89	75	89	85	92	.94	98	83	91
Tennessee.	78	92	90	73	87	79	92	97	99	85

Average. 88.3 85.6 85.9 85.7 88.8 86.4 88.2 96.9 88.7 SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 40,348 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph and published in the CHRONICLE last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday.

Certification and the second	otal bales.
NEW YORK-To Liverpool, per steamer Runic, 1,168	. 1,168
To Hull, per steamer Galileo, 3,973	
To Havre, per steamer La Champagne, 1 upland and 10 Sea	a
Island	. 11
To Bremen, per steamers Elbe, 400 Willehad, 3,531	
To Hamburg, per steamer Taormina, 497	
To Antwerp, per steamers Noordland, 500Othello, 100	
To Gottenburg, per steamer Slavonia, 648	. 648
To Genoa, per steamer Endeavor, 650	. 650
To Oporto, per steamer Oevenum, 500	. 500
To Naples, per steamer Neckar, 1,201	. 1,201
NEW ORLEANS-To Liverpool, per steamer Yucatan, 3,960	
To Havre, per steamer Canarias, 5,109	
To Hamburg, per steamer Grasbrook, 400.	
To Antwerp, per steamer Cayo Romano, 1,675.	
To St. Petersburg, per steamer Cayo Romano, 700	. 700
To Narva, per steamer Yoxford, 4.875 To Barcelona, per steamer Tudor Prince, 1,600	4.875
To Genoa, per steamer Tudor Prince, 1,642	
NEWPORT NEWS-To Liverpool, per steamer Kanawha, 1,595	
BOSTON-To Liverpool, per steamers Catalonia, 898Kansas	
152 Palestine, 7.	1.057
BALTIMORE-To Liverpool, per steamer Sedgemore, 939	939
To Bremen, per steamer Gera, 3,067	3,067
To Antwerp, per teamer Rialto, 550	550

Total..... 40,348 The particulars of these shipments, arranged in our us form, are as follows:

			150 14	Bremen		Gotten-		
	Liver-			de Ham-	Ant-	burg de	South	
	pool.	Hull.		burg.	werp.	Narva.	Europe.	Tota'.
New York.	1,168	3,973	11	4.428	600	648	2.351	13.179
N. Orleans.	3,960		5.109	400	2.375	4.875	3.242	19.961
N'p't News	1.595							1.595
Boston	1.057		1.50	Contraction of the	325055			1.057
Baltimore	939		ISENC.	3.067	550			4.556
0.2001 0.0 -			1					-,500

Total..... 8,719 3,973 5,120 7,895 3,525 5,523 5,593 40.348 Below we add the clearances this week of vessels carrying otton from United States ports, bringing our data down in the latest dates:

MOBILE-To Liverpool-June 14-Steamer Nicaraguan, 3,266. SAVANNAH-To Barcelona and Genoa-June 14 Steamer Powhatan, 6,152. PORT ROYAL-To Liverpool-June 3-Steamer British King, 989. NORFOLK-To Liverpool-June 11-Steamer Jamaican, 241. NEWFORT NEWS-To Liverpool-June 12-Steamer Chickahominy, 2,284. BOSTOW-To Liverpool Nume 3. Steamer Borner 232 upland and 100.

2.284.
BOSTON-To Liverpool - June 8 - Steamer Roman, 236 upland and 100 Sea Island ...June 12-Steamers Angloman, 200; Lancastrian, 60.
BALTIMORE - To Liverpool - June 6 - steamer Rossmore. 543. To Rotterdam June 1 - Steamer Urbino, 400....June 8 - Steamer Ohio, 200.
PHILADELPHIA - TO Liverpool - June 1 - Steamer British Princess, 500June 12 Steamer Ohio, 49. To Antwerp - June 12 - Steamer Pennsylvania, 330.

Cotton freights the past week have been as follows:

Anna manager	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam.d	564	564	564	584	584	564
Dod.			0,556,000	12 1222	100000	
Havre, steamd.	200221	21221	21 @ 22†	21@221	21@221	21@221
Do laterd.	100.00	and then I	000000			10000
Bremen, steamd.	25†	251	251	25t	25†	25†
Do laterd.						
Hamburg, steamd.	18	18	18	18	18	18
Do laterd.			10.000	a shift -	(Anter)	
Ams'dam, steam.c.	20@25+	200251	20 @ 251	20@251	20@251	20@251
Do laterc.						
Reval. via Hull.d.	1164	11.64	1164	1164	. 1164	1164
Do v. Hamb.d.		3 ₁₆	316	316	816	316
B'lona, directd.	10	316	316	316	316	316
Genoa, steamd.		964	984	984	964	964
Trieste, v.Genoa.d.		3 ₁₆	316	816	3 ₁₆	816
Antwerp, steam.d.	339	564 0332				584 7338
t Cents net per 10		-64 0032	4 4 0 32	64 4 032	-84 0032	64 10 032

LIVERPOOL,—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port:

LEAR 9 S. Mach	May 25.	June 1	June 8	June 15.
Sales of the week bales.	44,000	81,000	64,000	52,000
Of which exporters took	5,100	2,500	1,900	2,300
Of which speculators took	400	1,300	2,900	400
Sales American	37,000	67,000	50,000	43,000
Actual export	22,000	9,000	14,000	9,000
Forwarded	60,000	62,000	74,000	59,000
Total stock-Estimated	1,640,000	1,610,000	1,552,000	1,508,000
Of which American-Estim'd	1,391,000	1,363,000	1,313,000	1,274,000
Total import of the week	55,000	41,000	30,000	24,000
Of which American	38,000	31,000	19,000	13,000
Amount afloat	52,400	46,000	46,000	38,000
Of which American	40,000	30,000	30,000	25,000

The tone of the Liverpool market for spots and futures each day of the week ending June 15, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, 1:45 P. M.	In buyers' favor.	Easier.	Harden's.	Moderate demand.	Harden'g.	Firm.
Mid.Upl'ds.	41 ₁₈	4116	4116	4118	4116	4118
Sales Spec. & exp.	7,000 500	10,000 1,000	8,000 500	8,000 500	10,000 1,000	7,000 500
Futures. Market, 1:45 P. M.	Quiet at partially 1-64 dec,	Easy at 2-64 de- cline.	Steady at 1-64@2-64 advance.	Quiet at partially 1-64 dec.	Steady at partially 1-64 dec.	Steady a partially 1-64 adv.
Market, {	Steady.	Quiet but steady.	Steady.	Steady.	Quiet and steady.	Steady.

The opening, highest, lowest and closing prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherw se stated:

The prices are given in pence and 64ths Thus. 3 63 means 3 63-64d, and 4 01 means 4 1-64d.

	188	12., J	une	9.	Mo	n., June 11.			Tues., June 12.			
	Open	High	Low	Olos.	Open	High	Low.	Olos.	Open	High	Low.	Olos
201 705	ä.	đ.	đ.	đ	đ.	đ.	d.	a.	đ.	đ.	đ.	d.
June	3 62	3 62	3 62	3 62	3 60	3 61	3 60	3 60	3 68	4 00	3 63	4 00
June-July	3 62	3 62	3 62	3 62	3 60	3 61	3 60	3 60	3 63	4 00	3 63	4 00
July-Aug	3 68	3 63	3 62	3 63	3 61	3 61	3 60	3 61	3 63	4 00	3 63	4 00
AugSept	3 63	4 00	8 63	4 00	3 62	3 62	3 61	3 62	4 00	4 01	400	4 01
SeptOct	4 00	4 00	4 00	4 00	3 62	3 63	3 62	3 62	4 00	4 01	4 00	4 01
OctNov	4 00	4 01	4 00	4 01	3 63	3 63	3 62	3 63	4 01	4 01	4 01	4 01
NovDec	4 01	4 02	4 01	4 02	3 63	4 00	3 63	3 63	4 01	4 02	4 01	4 02
DecJan	4 02	4 03	4 02	4 03	4 00	4 01	4 00	4 00	4 02	4 03	4 02	4 03
JanFeb.	4 03	4 04	4 03	4 04	4 01	4 02	± 00	4 00	4 03	1 04	4 03	4 04
Rah Mak	1 04	1				1.00	1 00	10000	100	10-	10-	1000
FebMch	4 05	4 05	4 05	4 05	4 03	4 03	4 02	4 02	4 05	4 05	4 05	4
FebMch	we	od., J	une	13.	The	IF8.,	June	14.	Fr	1 J	une I	15
FebMch	Upen	d., J	Low.	13. Olos.	Th. Open	High	June	014.	Fr	1 J High	une I	L5
Looman, angell Looman, Lordbury b, Haury	Upen d.	High d.	Low.	13. 0105. d.	Thu Open d.	High d.	June	014. 0105. 4.	Fr Open d.	1., J High d.	Low.	15 Oles d.
June	Upen 4. 3 61	d., J High d. 400	Low. d. 3 61	13. 010s. 4. 4.00	Th Open d. 3 63	High d. 400	June Low. d. 362	014. 0105. d. 3 63	Fr Open d. 362	1 J High d. 362	Low. d. 3 61	15 Oles d. 36
June June-July	Upen 4. 3 61 3 61	d., J High d. 400 400	Low. d. 3 61 3 61	13. 010s. d. 4 00 4 00	Th Open d. 3 63 3 63	High d. 400 ±00	June Low. d. 3 62 3 62	014. 0105. d. 3 63 3 63	Fr Open d. 3 62 \$ 62	High 4. 3 62 3 62	Low. d. 361 361	L5 <i>Oles</i> <i>d.</i> 36 369
June June-July July-Aug	Upen 4. 3 61 3 61 3 62	High d. 400 400 400	Low. d. 3 61 3 61 3 62	13. 010s. d. 400 400 400	Th. Open d. 3 63 3 63 4 00	High d. 400 100 400	June Low. d. 3 62 3 62 3 63	014. 010s. 4. 3 63 3 63 3 63	Fr Open d. 3 62 3 62 3 63	High 4. 3 62 3 62 3 63	Low. d. 361 361 362	1.5 d. 3.6 3.65 3.65
June June-July July-Aug AugSept	We Open 4. 361 362 362 363	High d. 400 400 400 401	Low. <i>d.</i> 3 61 3 62 3 63	13. <i>Clos.</i> <i>d.</i> 400 400 400 401	Th Open d. 363 363 400 401	High d. 400 400 400 401	June d. 3 62 3 62 3 63 4 00	014. 0105. d. 3 63 3 63	Fr Open d. 3 62 3 63 3 63 3 63	High 4. 3 62 3 62	Low. d. 361 361	1.5 014 a 3.6 3.63 3.63 4.00
June. June-July July-Aug AugSept. SeptOct	We Upen 4. 361 361 362 363 363	High d, 400 400 400 401 401	Low. d. 3 61 3 62 3 63 3 63	13. Olos. d. 400 400 401 401	Th Open d. 363 363 400 401 401	High d. 400 400 400 401 402	June Low. d. 3 62 3 62 3 63	014. 010s. 4. 3 63 3 63 3 63 4 00	Fr Open d. 3 62 3 62 3 63	High 4. 3 62 3 62 3 63 4 00	Low. d. 3 61 3 62 3 62	1.5 d. 3.6 3.63 4.00 4.00
June June-July July-Aug AugSept	We Open 4. 361 362 362 363	High d. 400 400 400 401	Low. <i>d.</i> 3 61 3 62 3 63	13. <i>Clos.</i> <i>d.</i> 400 400 400 401	Th Open d. 363 363 400 401	High d. 400 400 400 401	June Low. d. 362 362 363 400 401	014. 010s. d. 3 63 3 63 3 63 4 00 4 01	Fr Open 3, 362 363 363 400	High 4. 3 62 3 62 3 63 4 00 4 01	Low. d. 3 61 3 62 3 62 4 00	1.5 01+++ a. 3.6 3.63 3.63 4.00 4.00 4.00 4.00 4.00
June June-July July-Aug AugSept. SeptOct OctNov	We Upen 4. 3 61 3 62 3 63 3 63 3 63 3 63	High d. 400 400 400 401 401 401	Low. d. 3 61 3 62 3 63 3 63 3 63 3 63	13. Olos. d. 400 400 401 401 401	Th: Open d. 3 63 3 63 4 00 4 01 4 01 4 02	High d. 400 400 401 402 403	June Low. d. 3 62 3 62 3 63 4 00 4 01 4 01	Olos. d. 3 63 3 63 3 63 4 00 4 01 4 02	Fr Open d. 3 62 3 62 3 63 3 63 4 00 4 01	High 4. 3 62 3 62 3 63 4 00 4 01 4 01	Low. d. 3 61 3 61 3 62 3 62 4 00 4 01	1.5 01++ a. 3.6 3.65 3.65 4.00
June June-July July-Aug AugSept . SeptOet NovDec	Upen 4. 3 61 3 62 3 63 3 63 3 63 4 00	High d. 400 400 400 401 401 401 401	Low. d. 3 61 3 61 3 62 3 63 3 63 3 63 3 63 4 00	13. <i>Clos.</i> <i>d.</i> <i>4</i> 00 <i>4</i> 00 <i>4</i> 00 <i>4</i> 01 <i>4</i> 01 <i>4</i> 01 <i>4</i> 03	Th: Open d. 3 63 3 63 4 00 4 01 4 01 4 02 4 03	High d. 400 400 400 401 402 403 404	June Low. d. 3 62 3 63 4 00 4 01 4 01 4 02	Olos. d. 3 63 3 63 4 01 4 02 4 03	Fr Open d. 362 363 363 400 401 402	High 4. 3 62 3 62 3 62 3 63 4 00 4 01 4 01 4 02	Low. d. 3 61 3 62 3 62 4 00 4 01 4 01	15 Oles d.

BREADSTUFFS

FRIDAY, June 15, 1894.

Early in the week there was a fairly active trade in the market for wheat flour. Both the home trade and shippers were buying and prices were advanced 5@10c. per barrel, but later, owing to the reaction in the wheat market, buyers with-drew, and prices dropped back to their former basis. Rye flour has been in fair request at full values. Corn meal has been moderately active and prices have been quite firm, owing to the recent improvement in corn. To-day the market for wheat flour was dull and easy. wheat flour was dull and easy.

Immediat-ly after our last issue the market declined under a much more favorable report by the Government's Agri-cultural Bureau as to the condition of the growing crop than cultural Bureau as to the condition of the growing crop than was generally expected, but later continued reports of un-favorable weather both abroad and at the West and stronger foreign advices caused an advance. Subsequently advices from the West and also from Europe reported more favorable weather conditions for the crop, and this, with a weaker drift to the foreign markets, prompted selling by longs to realize profits, under which prices declined rather sharply. In the spot market shippers have shown very little disposition to trade and the inquiry from local millers has also been slow. Yesterday the sales included No. 2 hard Kansas at 1c. under July f. o. b. afloat. To-day the market was weaker during early 'Change under moderate selling, prompted by better weather at the West, but later rallied on reports of an in-creased export demand and steadier foreign advices. To-day the spot market was fairly active for export. The sales in-cluded No. 2 red winter at %c. over July f. o. b. afloat, No. 1 hard Kansas at 1c. under July f. o. b. afloat and No. 1 hard Manitoba on p. t. Manitoba on p. t.

DATLY CLOSING PRICES OF NO. 9 DED

PALOR OBODIAN		DO OF MU		a TUTT	IK WHEA	T.
- States and the states of the states of the	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri
June delivery	61	614	6258	6158	6034	6018
July delivery o.	6178	62	6319	624	6138	6148
August delivery	63	6318		6338	624	624
Beptember delivery c.	6418	644	65%	6438	6358	633a
December delivery c.	6758	673	694	68	6718	66%

The market for Indian corn futures was weaker during the first of the week under realizing sales by the longs, prompted by the Agricultural Bureau reporting the growing crop in a better condition than it was generally supposed to be, but later unfavorable weather conditions for the crop stimulated a demand from "shorts" to cover and the loss was fully recov-ered. There has been a moderate inquiry in the spot market from shippers and prices have advanced. The sales yesterday included No. 2 mixed at 46@461%c. in elevator, 46%c. deliv-ered and 471%c. f. o. b. afloat. To-day the market was easier under realizing sales, prompted by more favorable weather at the West. The spot market was quiet and weaker. The sales included No. 2 mixed at 45%@45%c. in elevator, 45%@ 46c. delivered and 47c. f. o. b. afloat for delivery early in July. DALLY CLOSING PRICES OF NO. 2 MIXED CORN. The market for Indian corn futures was weaker during the DAILY CLOSING PRICES OF NO. 2 MITED COPN

June deliveryo. July deliveryo.	Sat. 4449 45	Mon. 4478 4538	Tues. 4534 464	Wed. 4519 4578	Thurs. 45 ⁷ 8 46 ¹ 8	Fri. 4538 4558
	4578	4618	47 4739	4658 4678	4658 47	4614 4658

Oats for future delivery have continued to attract a fair amount of attention and early in the week prices had a weaker turn, due to a more favorable report by the Government as to the condition of the growing crop than expected, but subsequently further talk of crop damage by continued unfav-orable weather started prices up again and the loss was more than recovered. In the spot market business has been fairly brisk and prices have advanced. Yesterday the sales in-cluded No. 2 white at 49½ @ 50c. in elevator and No. 3 mixed at 48c. in elevator. To-day the market was irregular; the near-by deliveries were firmer, but the distant months were weaker with the West, where receivers were reported to be selling. The spot market was moderately active and firmer. The sales included No. 2 mixed at 48½ @ 49c. in elevator and No. 2 white at 50 @ 50¼c. in elevator. DALLY Charge parces or No. 2 MIXED OATS. ment as to the condition of the growing crop than expected, but

	2 MIXED OATS.

DAILY CL	SING PR	ICES OF	NO. 2 MIN	CED OATS	I.			
June delivery. July delivery. August delivery. Beptember delivery.	0, 45		46	Wed, 4649 4534 3734 35	Thurs. 48 47 37 35 4	Fri 484 474 374 354		
Rye has been without change and dull. The following are closing quotations:								
Fine	1 850 2 000 2 200 2 300 2 850 3 500	1 90 Pa 2 15 Ci 2 25 Ry 2 45 Bi 2 65 Co 3 55 4 25	tent, wint ty mills ex- te flour, su tokwheat orn meal- Western, o Brandywin	tras iperfine. flour ke	3 402 2 703 	3 50 3 10 2 60		
Wheat- Bpring, per bush Red winter No. 2 White Oats-Mixed,per bu. White No. 2 mixed No. 2 white.	60 0 60120 52 0 53 0 48 0 49 0 49 0 49120	71 62 62 62 49 2 54 49 2 51 8	irn, per bu West'n mi No. 2 mir Western y Western V Western, p State and arley-No. State 2-ro State 6-ro	xed ed vellow vhite ber bush. Jersey 2 West'n wed	c. 44 @ 45 @ 45 @ 45 @ 56 @ 52 @ @	6. 4719 47 48 48 48 57 58 		

AGRICULTURAL DEPARTMENT REPORT ON CEREALS, &C .-The report of the Department of Agriculture showing the condition of the cereal crops on June 1 was issued on the 9th inst., and is as follows :

inst., and is as follows: The report of June 1st consolidated from the returns of the corres-pondents of the Agricultural Department makes the acreage of winter meat sown compared with that which was harvested last year 99 per cent being a decrease of one point. There is an increase of acreage as compared with 1893 in but ten States, the principal part of which was made in the States of Kansas and Illinois. The percentages of winter-wheat acreage of the principal States are Ohio, 95: Michigan, 85; Indiana, 91; Illinois, 122; Kansas, 126 and California. 103. The percentage of spring-wheat acreage of the whole points. 18 87.9 per cent, being a reduction from last year's average of 12.2 points. The percentages of spring-wheat acreage of the principal States are Minnesota, 87; Nebraska, 81; South Dakota, 85; North Dakota, 90. The average percentage of acreage for both spring and

winter wheat for the whole country is 95.2, making a total area in round numbers of 33,000,000 acres.

The condition of winter wheat has improved since last report, a little less than two points, being 83.2 per cent against 81.4 on May 1st. The percentages of the principal States are as follows: Ohio, 96; Michigan, 89; Indiana, 93; Illinois, 81; Missouri, 82; Kansas 57; California, 60. The condition of spring wheat presents an average for the entire country of 88 per cent, and for the principal spring-wheat States as follows: Wisconsin, 96; Minnesota, 99; Iowa, 90; Nebraska, 44; South Dakota, 79; North Dakota, 97; Washington, 89; Oregon, 96. The preliminary report blaces the acreage of oats at nearly one point less than last year. The general average for the whole country js 99'1. The returns show the condition to be 87'0 against 83'9 last June.

is 99-1. The returns show the condition to be S7.0 against S3.9 last June.
The preliminary returns of acreage make the breadth devoted to barley 98.5 per cent of that of last year. The average condition June 1st was 22.2, against S3.3 on the same date last year and 92.1 in 1892. The acreage in rye is 95.3 per cent of that of last year. Average condition, June 1st, 93.2.
A very decided decrease in the acreage of rice is shown by June returns. The breadth seeded in 1894 is but 76.4 per cent of last year's acreage. The average condition is 97.1.
The peach crop, commercially considered, is practically a failure. The condition of apples is rather better than that of peaches. Conditions are high in northern districts but relate principally to bloom. No fruit is expected in the Piedmont and Ohio Valley districts, and pacific States.
The ace of clover decreased 3.8 per cent below that of last year. Condition reported at 87.8.
The general average of spring pasture is 92 against 92.7 last month.

NEW YORK PRODUCE EXCHANGE COMMITTEES,-The follow-

ing appointments have been confirmed by the Board of Managers of the Produce Exchange :

Managers of the Produce Exchange : ARBITRATION-Evan Thomas, Frank A. Ferris, Franklin Quimby Paul Gottheil and E. S. Whitman. GRAIN Samuel Taylor, Jr., John Marshall, John P. Truesdell, John Valient and C. B. Hancock. PEROLEUM-J. Lombard, C. M. Pratt, Wright Babcock, N. O. Slabb and A. Goepel. CHEESE-J. M. Percival, W. J. Farrell, Richard Ware, F. W. Leggett and H. Webb. HAY AND STRAW-M. L. Rickerson, D. F. Wells, S. W. Bonner, S. Ingersoll, and Henry Dusenbury. FLOUR-R. O. Sherwood, H. M. Bogert, C. H. Warner, A. R. Branally and Fred. T. Huber. MARITIME-A. D. Snow, J. C. Seager, A. Goepel, and Vincent LOBERT.

and Fred. 1. Huber.
MARTINE-A. D. Snow, J. C. Seager, A. Goepel, and Vincent Loeser.
BILLS OF LADING-David Bingham. Percy Chubb and James Barber.
BUTTER-L. I. Seaman, George W. Martin, C. H. Tanner, W. N.
Martin and Halsey Fitch.
SEEDS-B. D. Crosby, F. C. Kirchoff, C. A. Clausen, J. H. Moses and W. Jacob.
PROVISIONS-B. G. Coles, F. A. E. Cott, Samuel L. Finlay, Edward Read and B. B. Roundey.
NAVAL STORES-W. L. Sorey, R. W. Paterson, H. J. Hayne and John E. Camerden.
STEAMSHIP AFFAIRS-Harold Sanderson, James E. Jenkins, Henry A. Simon's, J. C. Noyes and A. O. Fetterolph.
CLEARINGS-Thomas A. McIntyre, Chas. F. Buxton and E Prichard. LARD-F. W. Commiskey, George L. Stebbins, A. Claudius, R. M.
Knapp and J. B. Modahon.
HOFS-W. H. Akin, J. Liebmann, J. B. Hasslacher, S. Uhlmann, P. Doelger, Jr.
DISTRIEDS FRITS-F. O. Boyd, A. Lattman, E. Howe, P. F. Keany and J. Somborn.

and J. Somborn. RAILWAY AFFAIRS-Charles M. Vall, Edwin Foley, J. H. Herrick, Thomas C. Follock and W. A. Penfield. DELIVERIES-David Bingham, Franklin Quimby and R. H. Lambert.

The movement of breadstuffs to market is indicated in the the movement of oreastuns to market is indicated in the statement below is prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the comparative movement for the week ending June 9, 1894, and since August 1, for each of the last three years:

Receipts at-	Blour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls.196lbs	Bush.60 lbs	Bush.56 lbs	Bush.32 lbs	Bush.48 lbs	Bu.56 lbs
Jaioago	60,714	127,672	1,278,200	1,241,783	38,930	26,332
filwaukee	84,600	137,15	26,000	333,000	29.990	21,600
Ouluth	248,618	164,823	arred tom.	16,406		
Minneapolis.		884,480	53,100			
Coledo	2,816	57,900	5,900	500		1,300
Detroit	2,925	13,590	22,294	42,183	1,400	and D) 712
Oleveland	1,230	8,831	14,619	36,936	and and	
st. Louis	28,010	41,145	701,240	151,475		
*eoria	5,100	9,600	155,150	301,400		1,200
Kansas City.	101/12.195	21,201	6,124		310.	
Tot.wk, '94.	434,013	1,466,392	2,282,627	2,123,683	70,320	50,435
tame wk.'93.	349,548	2,349,391	3,545,291	3,233,073	212,465	52,379
same wk,'92.	325,634	2,781,652	2,132,017	2,138,670	202,185	58,485
Since Aug. 1.			and the second second	and the second	and the second	
1893-94	11,972,727	141,427,499	139,075,298	108,984,378	28,213,638	3,252,703
1892-98	11,513,381	221,359,873	109,650,922	102,744,945	29,074,001	6,989,954
1891-92	11.294.105	205.326.719	108.521.665	92.614 475	30,736,695	14,170,326

The receipts of flour and grain at the seaboard ports for the week ended June 9, 1894, follow:

des allest not	Flour,	Wheat,	Corn.	Oats,	Barley,	Rye,
Receipts at-	bbls.	bush.	bush.	bush.	bush.	bush.
New York	191.363	814,550	521,350	503,700	3,900	
Boston	81,910		164.621	133.070		
Montreal.			Constraint of	10,100	5.400	
Philadelphia	38,915	61.375	37,990	131,200		2,100
Baltimore	155.039	74,033	65,444	30,000		1,337
Richmond	4.772	14.250	93,840	11,810		
New Orleans	11,425	1,034	40,622	17,880		
Total weak	489 378	995 242	923.867	842.760	9,300	3.737

The total receipts at ports named in last table from Jan. 1

to June 9 compare as follows for four years: Receipts of— 1894. Flour.....bbls. 8,770,614 1893. 7,744,571 1892. 8,078,682 1891. 6,136,713

orn	$21,147,276 \\18,163,744 \\2,553,326 \\574,009 $	58,156,699 22,019,572 2,775,006 2,428,499	17,543,343 15,259,514 1,817,005 258,153
Total grain 57,862,274	67,415,366	130,053,168	49,684,527

Fotal grain 57,862,274

BR

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The exports i ending June 9,	from the 1894, are	several shown i	seaboar in the an	d ports	s for the	e week ent:
Exports from-	Wheat. bush,	Corn. bush.	Flour.	Oats. Lush.	Rye. bush.	Peas. bush.

New York 582,087	341,677	129,336	13,313		6,601
Boston 117,401	133, 77	49,144	1,000		
Montreal 122,140	128,504	20,694		835	33,311
Philadelphia 16,000	42,857	3,928			
Baltimore 48,000	83,553	67,566			
New Orleans 44,000	45	2,578			
Newport News	31,286	13,604			
Richmond		1,984			
Portland					
CALIFIC AND ADDRESS IN THE REAL PROPERTY OF					
Total week 929,628	763,999	288,851	14,313	835	39.912
Same time 18932,253,955	574,376	272,411	343,382	35,317	59,999
The destination of					
Sept. 1, 1893, is as belo	w. We	add the	totals f	or the	corres-

ponding periods of last year for comparison:

	F	lour.	W	heat.	C	orn.
Exports for	Week	Since Sept.	Week	Since Sept.		Since Sept.
week and since	June 9.	1, 1893.	June 9.	1, 1893.	June 9.	1, 1893.
Sept. 1 to-	bbls.	bbls.	bush.	bush.	bush.	bush.
United Kingdom	161,753	6,712,688	712,914	22,243,421	524,589	26,015,763
Continent	28,940	1,241,525	215,914	19,346,854	223,088	19,941,157
8. & C. America	52,690	1,228,510	200	26,479	2,245	112,906
West Indies	33,183	1,096,361	600	30,180	13,877	647,952
Brit. N. A. Col's.	10,670	349,493			200	123,756
Other countries	1,598	33,582		155,130		100,848
Total	288 834	10 662 159	929 628	41 802 064	763 999	46.942.382

272.411 11.08F077 2.253.955 68.522.614 574.376 28.676.735 Total 1892-93. The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, June 9, 1894, was as follows:

Found a new of wood unto a				
Wheat,	. Corn.	Oats.	Rye.	Barley.
In store at— bush.	bush.	bush.	bush.	bush.
New York 8,475,000	438,000	399,000	9,000	
Do afloat 464,000	144,000	36,000		
Albony			1,000	
Albany	34,000	55,000		14 000
Buffalo 1,443,000	189,000	137,000	6,000	14,000
Do afloat				
Chicago 19,199,000	3,047,000	171,000	128,000	
Do afloat				
Milwaukee 1,085,000	3,000		4,000	
Do afloat				
Duluth 7,351,000		54,000	5,000	
Do afloat		and a second second	13 1 1 2 1 1 1	A 127.81
Toledo 2,491,000	51,000	1,000	2,000	
Detroit 1,729,000	18,000	6,000	~,000	2,000
Oswego 73,000	3,000	0,000		12,000
St. Louis 2,513,000	170,000	13,000	1.000	
Do afloat	110,000	15,000		
		10,000		
Cincinnati	6,000	18,000		2,000
Boston	219,000	6,000		
Toronto 123,000		49,000		39,000
Montreal 603,000	2,000	229,000	26,000	15,000
Philadelphia 395,000	122,000	114,000		
Peoria	103,000	93,000	1,000	1,000
Indianapolis 83,000	36,000	2,000		
Kansas City 241,000	9,000		9,000	
Baltimore 519,000	134,000	45,000	7,000	
Minneapolis 9,543,000		28,000	1,000	2,000
St. Paul		20,000	2,000	~,000
On Mississippi River.	121,000	42,000		
On Lakes	1,171,000	847,000	6,000	
On canal and river 1,248,000	1,494,000		0,000	
on cauarand 11ver 1,240,000	1,404,000	416,000		
Total Tumo 0 1004 50 011 000	D #14 000	0 501 000	000.000	02.000
Total June 9, 1894.58,211,000	7,514,000	2,761,000	206,000	87,000
Total June 2, 1894.59,395,000	7,496,000	2,606,000	252,000	100,000
Total June 10, 1893.68,862,000	8,159,000	3,031,000	593,000	376,000
Total June 11, 1892.26,651,000	4,628,000	3,897,000	532,000	396,000
Total June 13, 1891.15,501,543	4,955,677	4,262,500	294,593	112,909

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., June 15, 1894.

A week of fine weather has had a favorable influence over the demand for seasonable cotton fabrics and a better business in the way of closing out stocks from first hands has been reported. There has also been more doing in the new lines of dark work in both prints and ginghams for the fall, but staple goods continue quiet and largely irresponsive to the changed weather conditions. Although the week's aggregate trade is larger than noted for some weeks past, it is not of a character suggesting any material change in the views of buyers; even the increase noted is made up of orders in all individual instances showing marks of caution and the sluggish movement of staples, even, on the basis of lowest prices ever recorded, is evidence of continued lack of spirit on the part of the trade at large. Reports of impending curtailment of production in both the cotton and woolen industries have been more numerous and more definite during the past week than before, and are gaining more credence, but even this fails to more buyers to greater exertions. The tone of the market con-tinues dull throughout and with but rare exceptions prices are as weak and irregular as before.

DOMESTIC WOOLENS,—There has been nothing of an encour-aging character in this department during the past week. The new business coming forward is small and the re-order demand still lags in a very discouraging fashion. Mills are demand still lags in a very discouraging fashion. Mills are rapidly running out of orders, and if the determination to manufacture nothing on speculation is persevered in, closing down can hardly fail to be general unless there is an unex-pected expansion in buyers' requirements. There is really no feature to this week's business beyond its restricted character reature to this week's business beyond its restricted character in all pertaining to men's wear, trouserings and suitings and overcoatings in all-wool and worsted varieties faring alike. Cloakings are in quiet demand. Doeskin jeans, cotton-warp cassimeres and satinets dull and irregular throughout. There is a fair demand for woolen and worsted dress goods, with more doing in staples for fall trade than hitherto. Flannels, blankets and carnets are without change blankets and carpets are without change.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending June 12 were 6,002 packages, valued at \$319,870, their destination being to the points specified in the table below:

NEW YORK TO JUNE 12.	L Y D	1894.	1893.		
NEW TORK TO JUNE 12.	Week.	Since Jan. 1.	Week.	Since Jan. 1.	
Great Britain. Other European. Jhina India Arabia. Africa. West Indies. Mexico. Oentral America. South America.	121 30 401 3,033 590 283 42 198 1,292	$\begin{array}{r} 3,029\\ 1,664\\ 40,708\\ 4,469\\ 11,633\\ 3,884\\ 9,286\\ 8,76\\ 3,315\\ 19,181\\ 1,633\\ 3,834\\ 9,286\\ 8,76\\ 3,315\\ 19,181\\ 1,9,182\\ 1,9,182\\$	72 9 107 160 71 149 100 69 762	1,877 700 13,522 1,806 4,743 5,295 9,194 967 2,286 21,198	
Other countries	12	1,475	59	1,214	
Total hina, via Vancouver*	6,002	99,520 8,878	1,558	62,802 12,924	
Total	6,002	108,398	1,558	75,726	

* From New England mill points direct

The value of the New York exports since Jan. 1 has been \$5,376,446 in 1894, against \$3,711,407 in 1893. About the only feature in brown goods new to the week is

30,70,440 in 1894, against \$5,711,407 in 1895.
About the only feature in brown goods new to the week is confined to Osnaburgs, for some makes of which Southern mills are holding for a slight advance, but buyers find other sellers as easy to deal with as before. In brown sheetings and drills the home demand is still quiet with only an occasional transaction of any importance. Sales for export are moderate, the demand being checked by the low level of the bids generally. There is no change in bleached shirtings at first hands, the demand ruling dull and prices irregular. Wide sheetings sell quietly on the basis of last week's reduction. There is no change in cotton flannels or blankets. Denims, ticks, cottonades and other colored cottons are again dull, only limited business at irregular prices being reported. Kid-finished cambrics and other linings quiet and easy. Prints in better request in both light summer varieties and dark fall lines, prices of the former very irregular but steady on opening basis for the latter. There is a steady demand for dark ginghams and napped fabrics but it is only of moderate dimensions, while orders for light styles in fine and dress ginghams are few and small, white goods inactive at low prices. Print cloths dull at 2 11-16c. at Fall River, but sold at 25% c. for 64 squares at Providence.

THE REAL PROPERTY AND A REAL PROPERTY.	1894.	1893.	1892.
Stock of Print Oloths-	June 9.	June 10.	June 11.
Held by Providence manufacturers.	280,000	85,000	None.
Fall River manufacturers	658,000	14,000	None.
A REAL PROPERTY AND A REAL		1	
Total stock (pieces)	938.000	99.000	None

FOREIGN DRY GOODS .- There has been a better demand for seasonable lines of fabrics and fancies under the influence fine weather, and some welcome clearances of broken stocks have been effected. The fall demand is still backward for dress goods, silks and other staple and fancy lines.

Importations and Warehouse Withdrawals of Dry Goods.

The importations and warehouse withdrawals of dry goods at this port for the week ending June 14, and since Jan. 1, 1894, and for the corresponding periods of last year are as follows:

	Total Ent/dforconsumpt	Manufactures of- Cotton Silk Flax Miscellaneous		Total withdr'w'ls Ent'd forcousumpt Total marketed	Manufactures of- Wool Silk, Flax Miscellaneous	1 1 1 1 1	Total.	Manufaotures of- Vool Cotton Silk. Flax Miscellaneous	1		IMPOR
motal imports	Total	anufactures of- Wool Cotton Silk. Flax. Flax.		Total withdr'w'ls nt'd for cousumpt otal marketed	Wool. Cotton. Silk. Flax. Iscellaneous.		Total	Wool Cotton Silk. Flax. Iscellaneous	151	Lan barr	IMPORTS SWTERED FOR
8.001	1,988 6,013	715 215 204 787 67	IMPOR	1,253 6,013 7,266	311 180 116 594 52	WAR	6,013	1,022 1,513 1,767	Pkgs.	June 15,	
1,615,145	533,257 1,081,888	205,237 60,088 124,703 119,327 23,902	IMPORTS ENTERED FOR	$\frac{1,253}{6,013} \underbrace{1,345,679}_{1,081,888}$	$103,018 \\ 50,099 \\ 78,864 \\ 101,965 \\ 111,733$	EHOUSE WI	6,013 1,081,888	200,256 173,471 433,385 183,535 91,241	Value	Week knamg une 15, 1893.	CONSUMPTION FOR THE
548,115	40,205 507,910	14,070 8,010 5,351 9,992 2,782		39,217 507,910 547,127	12,4598,4934,7519,1764,338	THDRAWA	507,910	30,580 45,713 41,626 58,649 331,342	Pkgs.	since Jan.	ION FOR T
69,643,494	11,612,151 58,031,343	$\substack{4,314,124\\1,959,037\\3,196,222\\1,691,3*6\\451,382}$	WAREHOUSE DURING SAME PERIOD	11,090,808 58,031,343 69,122,151	3,986,273 2,153,586 2,899,945 1,645,805 405,199	WAREHOUSE WITHDRAWALS THROWN UPON THE	58,031,343	\$ 9,250,058 11,118,827 23,112,648 7,411,655 7,138,155	Value.	n. 1, 1893	HIM WHINK AND
10,059	1,372 8,687	293 267 244 73	RING SA	1,096 8,687	199 300 180 255 162	JPON TH	8,687		Pkgs.	June 14,	D SINCE
969,836	330,491 639,345	69,40161,155117,57969,68312,673	ME PERIOI	240,377 639,345 879,722	53,860 49,942 88,575 40,940 7,060	E MARKET.	639,345	\$ 80,316 118,240 260,300 93,055 87,434	Value.	Enurny 14, 1894.	JANUARY
510,363	38,192 472,171	6,975 10,560 4,965 8,881 6,811		42,221 472,171 514.392	8,629 11,136 5,138 10,336 6,982	の日日の	472,171	17,327 27,457 26,871 31,022 369,494	Pkgs.	Since Ja:	1, 1894 AI
39,788,728	8,603,315 31,185,413	1,924,587 2,216,703 2,474,701 1,428,339 558,985		10,179,024 31,185,413 41,364,437	2,558,010 2,492,976 2,792,497 1,725,216 610,325	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	31,185,413	\$ 3,822,163 6,010,572 12,341,123 3,855,960 5,155,595	Value.	bince Jan. 1, 1894.	AND 1893.

STATE AND CITY DEPARTMENT.

TERMS OF SUBSCRIPTION.

Commercial and Financial CHRONICLE contains 40 to 64 pages, published every week.

State and City Supplement of CHRONICLE contains 180 pages, published periodically.

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The purpose of this State and City Department is to furnish our subscribers with a weekly addition to and continuation of the STATE AND CITY SUPPLEMENT. In other words, with the new facts we shall give, the amplifications and corrections we shall publish, and the municipal laws we shall analyze in the "State and City Department," we expect to bring down weekly the information contained in the STATE AND CITY SUPPLEMENT to as near the current date as possible. Hence if every Subscriber will note in his SUPPLEonMENT the page designated at the head of each item a reference to the page where the item in the CHRONICLE can be found, he will at all times possess a complete and fresh cyclopædia of information respecting Municipal Debts.

Bond Proposals and Negotiations .- We have nseived through the week the following notices of londs recently negotiated and bonds offered and to be offered for sale.

Alpena County, Mich.—It is reported that the \$100,000 of 5 per cent road bonds of this county recently offered for sale have been sold at 102.95.

Bartow, Fla.--It is reported that water works bonds of this city have recently been disposed of.

city have recently been disposed of. **Bayonne**, N. J.—(STATE AND CITY SUPPLEMENT, page 58.)— City Treasurer William D. Salter notifies the CHRONICLE that bids will be received by the council of the city of Bayonne until June 19, 1894, for the purchase of \$50,000 city of Bay-onne bonds, issued for street improvements and payable six years from date of bond. Bids can be made on the whole is-sue or any part thereof. The bonds are dated from July 1st, 1894, and bear 5 per cent interest, payable semi-annually on January 1st and July 1st at the Mechanics' Trust Co. Bank, Bayonne, N. J. Accrued interest will be charged from date of bond to date of delivery. Bayonne, N. J. Accrued in of bond to date of delivery.

of bond to date of delivery. Bellevne, Ohio.—City Clerk W. H. Dimick notifies the CHRONICLE that sealed proposals will be received until July 2 for 5 per cent water works bonds to the amount of \$12,000, to be dated August 1, 1894, and payable at the rate of \$1,000 yearly, beginning August 1, 1908. The securities are to be in the form of coupon bonds, and interest will be payable semi-annually (February and August) at the American Exchange National Bank of New York City. The Council reserves the right to issue to the successful bid-der a sum is a than the above specified, the intention being to

der a sum less than the above specified, the interation being to limit the amount issued to the actual cost of the improve-ment, but if a less sum than above stated, the amount due and payable on the above dates will be apportioned to the

whole as near as may be. The total indebtedness of Bellevue, including this issue, is \$65,000, of which \$26,700 is water debt and \$30,000 payable by special assessment on property along paved streets. The as-sessed valuation of all property for this year is about \$1,100,000 and the estimated real value is \$3,000,000.

Billeric, Mass.—This town has been authorized by the Leg-islature to borrow \$30,000 outside of the debt limit, the loan to become due in 25 years.

Brooklyn, N. Y. - (STATE AND CITY SUPPLEMENT, page 44) --City Comptroller will receive proposals until June 22 for \$1,000,000 of 81 per cent tax certificates maturing six months from date of issue.

Branswick, Ga. - (STATE AND CITY SUPPLEMENT, page 166.) The people of this city have voted to issue \$10,000 of street improvement bonds.

Carey, Ohio.-The \$25,000 of water-works bonds of this village voted in April have recently been issued. The loan bears interest at the rate of 5 per cent and matures in 20 years.

Canton, Miss.-Bids will be received until July 1 for the pur-chase of \$11,000 of city school bonds. The loan will bear in-terest at a rate not exceeding 6 per cent, payable annually on

January 1. The city has at present no debt of any kind and its assessed valuation is over \$700,000.

Charleston, W. Va.—City Treasurer E. A. Reid notifies the CHRONICLE that bils will be received until July 9 for \$50,-000 of 6 per cent Charleston bonds, to mature in 20 years and be optional after five years from their date of issue. The present amount of city indebtedness issued and authorized is \$136,789 49, and the sinking fund amounts to \$76,709 73, of which \$65,100 is invested in the city's own bonds. Chicago Sanitary District, III.—(STATE AND CITY SUPPLE-MENT, page 93.) -Proposals will be received until July 11 by the Clerk of the Sanitary District of Chicago. at his office in the Rialto Building, for \$3,000,000 of 4 per cent bonds of the denomination of \$1.000 each. The loan will mature at the rate of \$150,000 yearly from July 1, 1895, to July 1, 1914, both in-clusive, and interest will be payable semi-annually in Chicago on the 1st of January and July. The bonds will be sold in lots of \$25,000 and multiples of that sum, and each purchaser will be required to take a pro rata share of short and long-time bonds. time bonds.

time bonds. On the 10th of October, 1892, a 5 per cent serial loan of this sanitary district to the amount of \$2,000,000 was issued and sold at 101-50. Again on December 13, 1893, another 5 per cent serial loan of \$3,000,000, maturing part yearly from 1895 to 1914, was sold by the district at 101 793. No other securities have been issued.

to 1914, was sold by the district at 101 793. No other securifies have been issued. The Sanitary District of Chicago was regularly organized in 1889 under an act of the Legislature of the State of Illinois entitled an act "to create sanitary districts and to remove obstructions in the Desplaines and Illinois rivers," and it has for its object the providing of an adequate sanitary system and keeping Lake Michigan free from sewage. Soon after the organization of this district the act of the Legislature was fully reviewed and declared constitutional on June 12, 1890, by the Supreme Court of Illinois in two cases, and the power of the Board of Trustees to levy taxes, make special assessments, borrow money, and issue bonds, and provide for the payments of the same, under the provisions of and in accordance with said act, was, after an exhaustive discussion, sustained in every particular The Sanitary District as thus organized includes all the City of Chicago except a very small part south of Eighty-seventh Street and the greater part of the towns of Lyons and Cicero, with a population in 1892 of 1,400,000, approximately. The present net bonded indebtedness of the district is \$4,-900,000, the sum of \$100,000 of the original issue having been paid. The tax levy yields about \$1,200,000 yearly on a valua-tion of over \$240,000,000. The expenditures of the district to date, including construction and right of way lands, aggregate about \$7,000,000, the total cost of the work being set at \$21,000,000.

Cincinnati, Ohio.—(STATE AND CITY SUPPLEMENT, page 78.) This city will issue park bonds to the amount of \$25,000.

Clearfield County, Pa -(STATE AND CITY SUPPLEMENT, page 71.) -Bids will be received until June 30 for the purchase of \$33,000 of 20-year 3½ per cent refunding bonds. They are to be issued to refund \$10,000 of court house and \$22,000 of jail bonds maturing July 1, 1894.

College Point, N. Y.- (STATE AND CITY SUPPLE JENT, page 46.)—The 4 per cent 20-year water bonds to the amount of \$11,000 were sold on June 4 to N. W. Harris & Co. at 102'01.

Culpepper, Va.-The citizens of Culpepper have voted to borrow \$20,000 for the construction of water works.

borrow \$20,000 for the construction of w.ter works. Cumberland, R. I.—(STATE AND CITY SUPPLEMENT, page 34.)—Sealed proposals will be received until June 30 by Cyrus Taft, Treasurer, for the purchase of \$40,000 of town bonds. The loan will be dated July 2, 1894, will bear interest at the rate of 4 per cent, payable semi-annually, both principal and interest being payable in gold by the Industrial Trust Com-pany, Providence, R. I., and will mature at the rate of \$2,000 yearly from July 1, 1895, to July 1, 1914. The bonds will be ready for delivery about July 1, 1894. The entire indebtedness of the town, including the above-mentioned issue, will be \$120,000. Dalton, Mas.—M. Glennon, Chairman of the Water. Com-

mentioned issue, will be \$120,000. **Dalton**, **Ma** s.—M. Glennon, Chairman of the Water Com-missioners, writes the CHRONICLE that bils will be received by him at any time for the purchase of the \$14,000 of 4 per cent water bonds, maturing in either ten or twenty years, or on demand. Bids for each plan are requested. Interest will be paid semi-annually at a place to be decided by the buyer. The total d bt of Dalton, including the above-mentioned issue, will be \$70,000; the assessed valuation in 1893 was \$2,360,000 (pr. perty being assessed at about 66 per cent of its actual value), and the town tax per \$1,000 for 1894 is \$10. There has never been any tax levied by the Fire District, as water rents pay all expense and a balance of about \$1,000 is appro-priated yearly for improvements or sinking funds. The total cost of the water-works to the present date has been \$68,000. **Denver. Colo.**—(STATE AND CITY SUPPLEMENT, page 198.)—

Denver, Colo.—(STATE AND CITY SUPPLEMENT, page 198.)— Bids will be received until June 19 by the Daver Board of Public Works for \$3,100 of 6 per cent local improvement bonds. The securities will mature eight years from Septem ber 1, 1893, but are subject to call at any time.

Dillon, Mont.—Edwin Norris, city clerk, writes us that no satisfactory bids were received for the \$43,000 of 6 per cent water bonds offered for sale at public auction on June 2. The bonds are to be dated July 1, 1894, and will run 20 years, with an option of call in 10 years. Interest will be payable semi annually on January 1 and July 1, at the office of the City Treasurer, or at any New York bank designated by the numbers. purchaser.

Fitchburg, Mass.—(STATE AND CITY SUPPLEMENT, page 25.) City Treasurer G. E. Clifford writes the CHRONICLE that \$25,-000 of Normal School bonds dated June 1 and payable twenty years after date, and \$15,000 of Fire Department bonds dated June 1 and payable ten years after date, will probably be issued within a short time. Both will be issued in the form of registered bonds and bear interest at the rate of 4 per cent per annum.

Fullerton, Neb.—Water-works bonds of Fullerton to the amount of \$13,000, recently voted, have been declared illegal. Another election will be called to vote on the question.

Galveston, Tex.-STATE AND CITY SUPPLEMENT, page 177 It is reported that the city of Galveston has sold \$900,000 of 5 per cent 40-year water bonds to Messrs, N. W. Harris & Co. of New York at par.

Gogebic County, Mich.—(STATE AND CITY SUPPLEMENT, page 100.)—Bids will be received until July 2 by County Treasurer Charles A. Peterson for \$75,000 of 5 per cent county road bonds maturing July 2, 1909. The securities were au-thorized by popular vote at an election held on the 4th of this Mich .- (STATE AND CITY SUPPLEMENT. month.

Greenfield, Mass.-(STATE AND CITY SUPPLEMENT, page 25.) Greenfield, Mass.—(STATE AND CITY SUPPLEMENT, page 25.) —Proposals will be received until June 23 by William Blake Allen, Treasurer, for the purchase of a \$25,000 school-house loan, bearing interest at the rate of 4 per cent, payable semi-annually. The loan will be issued in form of notes, two notes for \$5,000 each falling due October 15, 1901 and 1902 respect-ively, and two notes for \$7,500 each falling due October 15, 1909 and 1004 representation. 1903 and 1904 respectively.

Hamilton, Ohio.—(STATE AND CITY SUPPLEMENT, page 81.) —The Board of Education of Hamilton have voted to issue \$30,000 of 4½ per cent bonds.

Harvard, Neb.—The people of Harvard will vote July 2 on the question of issuing bonds for water-works.

Highlands, Colo.—Sealed proposals will be received until June 19 at the office of Carrie G. West, City Clerk, for the purchase of \$40,000 of improvement bonds. The loan will be dated July 2, 1894, will bear interest at the rate of 6 per cent, dated July 2, 1694, will bear interest at the rate of 6 per cent, payable semi-annually on January 1 and July 1, and will become due in fifteen years with an option of call after ten years. Both principal and interest will be payable at the office of the City Treasurer or at the Park National Bank, New York City, at the option of the purchaser.

Hutchinson, Minn.—It is reported that the water-works bonds to the amount of \$20,000 offered for sale June 1 have been sold for \$21,206 25. The bonds are to be dated July 2, 1894, and will mature July 2, 1914. Interest is payable semi-annually at the rate of 6 per cent.

Ipswich, Mass.—Thomas E. Condon, Town Treasurer, writes a CHRONICLE that the \$30,000 of water-works b. ads recently the CHRONICLE that the \$30,000 of water-works bends recently authorized will bear interest at the rate of 4 per cent, payable semi-annually on January 1 and July 1 by the Old Colony Trust Company, Boston, Mass., and they will run 30 years. The total debt of the town is at present \$12,900. The assessed valuation, which is about two-thirds actual value, for 1893, was \$2,500,000; total tax rate per \$1,000, \$10 70.

Itoronton, Ohio.—(STATE AND CITY SUPPLEMENT, page 81.)— Bids will be received until June 29, at the office of T. T. John-son, Clerk of the Board of Education, for the purchase of \$15,000 of 5 per cent coupon bonds, dated June 1, 1894. In-terest will be payable semi-annually in June and December, and \$2,000 of the amount will mature in 5 years, \$2,000 in 6 years, \$3,000 in 7 years, \$2,000 in 10 years, \$3,000 in 11 years and \$3,000 in 12 years from date of issue. Both principal and interest will be payable at the National Park Bank, New York.

Jersey City, N. J.-(STATE AND CITY SUPPLEMENT, page 60.) —It is reported that Jersey City will issue \$179,000 of 4½ per cent bonds to refund a like amount of 6 per cent bonds falling due January 1, 1895.

Kansas City School District, Mo.—The \$200,000 of 4 per cent 20-year straight gold bonds offered for sale June 7 were awarded as follows: One hundred thousand dollars to the First National Bank of Kansas City, Mo., for \$100,426; \$50,000 to the Kansas City State Bank of Kansas City, Mo., for \$50,250 50 and \$50,000 to the Mechanics' Bank of Kansas City, Mo., at par. The Illinois Trust & Savings Bank, of Chicaco bid 96:17 for the full amount, but this proposal was Sol, 250 50 and \$50,000 to the mechanics bank of Kansas City, Mo., at par. The Illinois Trust & Savings Bank, of Chicago, bid 96 17 for the full amount, but this proposal was not entertained, as notice was given when the bonds were advertised that they would not be sold for less than par. The loan will be dated July 2, 1894, and is issued for the erection of a public library building.

Kearney, Neb.- (STATE AND CITY SUPPLEMENT, page 124.)-The \$60,000 of bonds issued for the enlargement of the Kear-ney Canal were sold on June 4 to Messrs. Green & Van Duyn, of Lincoln, Neb., at par. Only three bids were re-ceived. The loan is dated May 1, 1894, bears interest at the rate of 5 per cent, payable semi-annually at the office of the City Treasurer, and matures May 1, 1914.

Knightstown, Ind.—Water-works bonds of this city to the amount of \$20,000 have been sold to Messrs. N. W. Harris & Co. of Chicago. The securities bear interest at the rate of 6 per cent, payable J. & D., and the loan matures at the rate of \$1,000 yearly from June 1, 1899, to June 1, 1910, and then at the rate of \$2,000 from June 1, 1911, to June 1, 1914. The city has no other indebtedness, and its total assessed valua-tion (about 60 per cent of actual value) for this year is \$1,159,460. The bonds are exempt from taxation.

Lansing, Mich.—(STATE AND CITY SUPPLEMENT page 100)-The citizens of Lansing voted on June 5 in favor of issuing \$75,000 of bonds for the construction of a new city-hall an issuing all and \$25,000 of bonds for the construction of a bridge across Grand River.

Lawrence, Mass.—(STATE AND CITY SUPPLEMENT, page 26.) —The \$262,000 of 4 per cent 30-year refunding bonds were awarded to W. I. Quintard at 107.39.

Lewiston, Me.- (STATE AND CITY SUPPLEMENT, page 12.)-It is reported that the \$80,000 of 4 per cent 30-year refunding bonds offered for sale June 4 were sold to Messrs. Woodbury & Moulton, of Portland, Me., at 105.62. Other bids received were noted in last week's CHRONICLE.

Lincoln, R. I .- Four and one-half per cent bonds to the amount of \$100,000 have recently been sold at 105.219. The loan will mature at the rate of \$4,000 yearly from 1895 to 1919.

Nacon, Ga.—(STATE AND CITY SUPPLEMENT, page 166.)—A. R. Tinsley, City Treasurer, reports to the CHRONICLE that \$150,000 of paving bonds and \$50,000 of bonds for various other purposes have been recommended by the Mayor to the Council, but that no action has as yet been taken in the mat-ter. He also writes that should the recommendation be adopted it will then be necessary to submit the question to a vote of the people. vote of the people.

Manchester, N. H.-(STATE AND CITY SUPPLEMENT, page 14.)-This city will borrow \$34,000 for the construction of a new school-house.

Massachusetts.-(STATE AND CITY SUPPLEMENT, page 18.)-State Treasurer Henry M. Phillips will receive proposals until June 20th for \$700,000 of 31/2 per cent registered State bonds, due April 1, 1924. The securities are issued for the Medfield Insane Asylum. Interest will be payable semi-annually (April and October), and both interest and principal will be payable in gold. Proposals must include accrued interest from April 1, 1894, to the date of delivery of the bonds.

The State of Massachusetts has paid from the sinking fund during the present year two maturing loans amounting to over \$9,000,000. On July 1, 1894, and January 1, 1895, two other loans amounting to \$2,800,000 will be paid from sinking funds which are already adequate for the purpose. New loans to the amount of \$2,100,000 have been issued during the year, almost entirely on account of "Metropolitan parks and sewers." No loans have been refunded, as each issue has its separate sinking fund, which is sufficient to retire the principal at maturity.

Treasurer Phillips's advertisement of the bonds now being offered for sale will be found elsewhere in this Department.

Mason City Independent School District, lowa.—Pro-posals will be received until June 20 for the purchase of bonds of this district to the amount of \$23,000, the securities to bear interest at the rate of 5 per cent. Thirteen thousand to bear interest at the rate of 5 per cent. Thirt dollars of the amount will mature April 2, 1904.

Milwaukee, Wis.-(STATE AND CITY SUPPLEMENT, page 104.) Notice has been given that the following bonds of the City of Milwaukee have been called for payment. Interest will cease

Milwaukee have been called for payment. Interest will cease on June 30, 1894. General City Bonds of 1871.-Nos. 7, 230, 156, 163, 64, 205, 223 155, 226, 213, 190, 20, 90. General City Bonds of 1885.-Nos. 413 420, 438. General City Bonds of 1886.-Nos. 566, 579, 595. Regis tered Water Bonds.-Nos. 30, 33, 57, 69, 81, 133. Water Bonds of 1872.-Nos. 9, 533, 376, 585, 46, 780, 59, 85, 392, 713, 627, 240, 648, 519, 400, 211, 594, 717, 124, 679, 742. Water Bonds of 1883.-Nos. 17, 21, 29, 52, 74, 84, 124. Water Bonds of 1886.-Nos. 385, 281, 310, 241, 239, 340, 289, 379, 336, 329, 153, 386, 257. Water Bonds of 1887.-Nos. 451, 464, 474, 408, 440, 523, 488, 536, 544. Bridge Bonds of 1883.-Nos. 8, 61, 68, 71. Waterworks Refunding Bonds 1883.-Nos. 21, 28, 30, 73, 104, 119, 137. The bonds will be paid with interest on presentation at the office of the City Treasurer. Mt Varnon N V - (STATE AND CITY SUPPLEMENT, page 50)

Mt. Vernon, N. Y.-(STATE AND CITY SUPPLEMENT, page 50.) —Bids will be received until July 3 for \$22,000 of 5 per cent assessment bonds dated July 1, 1894, and payable July 1, 1900.

Mt. Vernon, Ohio.—(STATE AND CITY SUPPLEMENT, page 82.)—Deficiency bonds of this city to the amount of \$8,000 will be offered at auction on June 25. Interest at the rate of 6 per cent will be payable semi-annually and the bonds will mature at the rate of \$1000 yearly. mature at the rate of \$1,000 yearly.

Newburg, N. Y.-(STATE AND CITY SUPPLEMENT, page 50.) -Park bonds of Newburg to the amount of \$10,000 have recently been sold at 102.61, the loan to bear interest at the rate of 4 per cent.

New York City.-(STATE AND CITY SUPPLEMENT, page 50.)-Comptroller Fitch will receive proposals until June 26 for \$542,553 60 of school-house bonds and \$500,000 of dock bonds. The securities bear interest at the rate of $3\frac{1}{2}$ per cent, pay-able semi-annually, May and November, and the school bonds mature November 1, 1912, while the dock bonds will be payable November 1, 1924. Neither issue is to be exempt from city tax.

Newton, Mass.—(STATE AND CITY SUPPLEMENT, page 29.)— John A. Kenrick, City Treasurer, writes the CHRONICLE that the \$75,000 of Newton water bonds which we mentioned in a recent issue will not be offered for sale for several weeks.

Northumberland County, Pa.-Four per cent bonds to the amount of \$35,000 have recently been sold.

Norristown, Pa.-(STATE AND CITY SUPPLEMENT, page 68.) It is reported that \$50,000 of bonds of this borough will be is-sued for the construction of a new market house; also that the school board will issue bonds to the amount of \$50,000.

Osakis, Minn.-Bids are to be opened to-day in Osakis, Minn. for \$2,200 of 6 per cent 5-year village bonds.

Palmer, Mass,-Bonds of this town to the amount of \$60,-000 have been authorized.

000 have been authorized. Paris, Tenn.—The \$35,000 of water-works and \$10,000 of electric light bonds voted by this city will all bear interest at the rate of 5 per cent, payable semi-annually, and will be-come due in 20 years, with privilege of redemption after five years. Principal and interest will be payable at some bank-ing house in the city of New York to be designated by the Mayor and Board of Aldermen. The city's total debt at present consists of \$15,000 of rail-road aid bonds. The assessed valuation in 1893 was \$556,000 ; tax rate (per \$1,000), \$4 50. The population according to local figures is about 2,500. Park County Mont -/STATE AND CITY SUPPLEMENT page

Park County, Mont.—(STATE AND CITY SUPPLEMENT, page 133.)—County funding bonds to the amount of \$45,000, bear-ing interest at the rate of 6 per cent, were sold on June 4 to N. W. Harris & Co. of Chicago for a premium of \$2,761. Four bids were received for the loan. Interest is payable semi-annually on January 1 and July 1 and the bonds will run twenty years from July 1, 1894.

Parkersburg, W. Va.—Forty-eight thousand dollars of the \$65,000 5 per cent loan offered for sale on June 12 were awarded to N. W. Harris & Co., of Chicago, at par, and the remaining \$17,000 to local parties, \$11,000 at par and \$6,000 at 101½. Six bids in all were received for the loan. The bonds will be dated July 1, 1894, and will mature July 1, 1914, with interest payable annually on July 1.

Pasadena City School District, Los Angeles County, Cal.—An election held in this district on June 1 to vote on issuing \$20,000 of school bonds resulted in favor of the prop-osition by a vote of 152 to 14. The loan will be dated June 1, 1894, will bear interest at the rate of 6 per cent, and will ma-ture at the rate of \$4,000 yearly from June 1, 1899, to June 1,

1903. The bonds will be advertised for sale the latter part of this month.

this month. The assessed valuation of the district, which includes the city of Pasadena, North and East Pasadena, for 1893-94, is \$4,441,-393. Its total bonded indebtedness is \$41,000, maturing at the rate of \$10,250 yearly from 1895 to 1898. The population is about 10,000. A statement of the financial condition of the city of Pasadena is as follows:

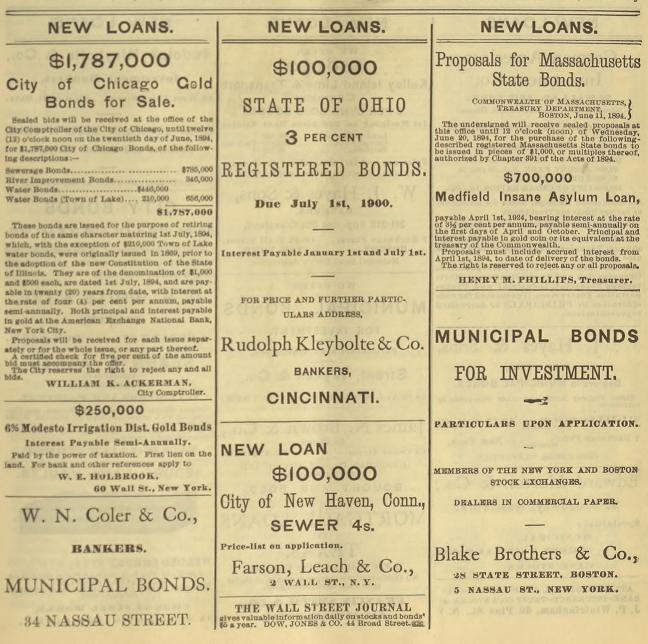
Paterson, N. J.-(STATE AND CITY SUPPLEMENT, page 62,)-Sealed proposals will be received until June 25 by the City Comptroller for the purchase of \$400,000 of 41/2 per cent coupon funded debt bonds, maturing at the rate of \$40,000 yearly from July 1, 1899, to July 1, 1908.

yearly from July 1, 1899, to July 1, 1908. Philadelphia, Pa.—(STATE AND CITY SUPPLEMENT, page 69.) —Sealed proposals will be received until June 25 by Edwin S. Stuart, Mayor, for the purchase of a \$3,000,000 serial loan of the city of Philadelphia, authorized by ordinance of City Councils approved April 3, 1894. The loan is divided into twenty series of \$150,000 each, alphabetically arranged, series "A" being payable December 31, 1904, and one series each succeeding year thereafter until December 31, 1923. Bids will also be received by the Mayor on the above-men-tioned date for the purchase of Series "A," due December 31, 1904, and Series "B," due December 1, 1905, for \$300,000 each, of the \$6,000,000 loan authorized by ordinance of city coun-cils approved March 15, 1894. The loans will be free from all taxes and will bear interest at not exceeding 4 per cent per annum, payable on the first day of January and July in each year. Proposals must be made upon blanks, which can be obtained on application at the Mayor's office.

made upon blanks the Mayor's office.

Piqua, Ohio.-Paving and sewer bonds to the amount of \$150,000 have been authorized.

Pottsville, Pa.—(STATE AND CITY SUPPLEMENT, page 70.)— Funding bonds of this town to the amount of \$54,000 recently



offered for sale were awarded as follows: Fifty-two thousand dollars to Sailer & Stevenson, of Philadelphia, at 101'27, and \$2,000 to Mrs. A. Mason, of Pottsville, at 101'50. Ten bids were received for the loan. The bonds are dated June 1, 1894, and payable June 1, 1914, with an option of call after June 1, 1899. Interest is payable at the rate of 4 per cent.

Ponghkeepsie, N. Y. — (STATE AND CITY SUPPLEMENT, page 53.) — Four per cent refunding bonds of Poughkeepsie to the amount of \$104,000 have been solid at 105. Interest is payable semi-annually.

Skagit County, Wash.-Fifty thousand dollars of 6 per cent funding bonds of this county have been sold. This is the remainder of an authorized issue of \$100,000.

Stamford, Conn. - (STATE AND CITY SUPPLEMENT, page 40.) -Bids will be received until July 1 for \$50,000 of 4 per cent 20-year gold bonds of the city of Stamford. The assessed value of the taxable property of the town of Stamford is about ten million dollars. The real value is at least three times that amount. Nine-tenths of this property lies within the city limits. The total present bonded indebtedness of the town is \$190,000, with \$6,000 in the sinking fund and the total present bonded indebtedness of the city \$75,000.

present bonded indebtedness of the city §75,000.
St. Paul, Minn.—(STATE AND CITY SUPPLEMENT, page 109) -In reference to a newspaper report that St. Paul was about to issue \$150,000 of bonds, City Comptroller J. J. McCardy writes the CHRONICLE as follows:
"Our Charter at present forbids the issue of any bonds except about \$100,000 that was authorized for a special purpose, but we have not yet issued these, and will not probably do so for some time. This rumor may have originated from the fact that we issue certificates of indebtedness, anticipating the collection of taxes, of which I have given you the record of sales. We are a little proud of the sales that we made May 15th, when we sold six per cent fourteen months paper for enough premium to reduce the rate to four per cent."

South Bend, Ind.-(STATE AND CITY SUPLEMENT, page 90.) -Fifteen thousand dollars of water-works extension bonds have been voted.

Syracuse, N. Y.—(STATE AND CITY SUPPLEMENT, page 55.)— It is reported this city has sold \$200,000 of water-works bonds; \$100,000 at 100 375 and \$100,000 at 100 125. Interest is pay-able in January and July at the rate of 3½ per cent, and the bonds run 26 years.

Toledo, Ohio. --(STATE AND CITY SUPPLEMENT, page 84.)--Fourte-n bids were received on June 11 for the \$45,000 of general fund deficiency bonds of Toledo, and the loan was awarded to Daniel A. Moran & Co., of New York City, for a premium of \$2,170. A list of the bids is as follows:

	Fremuum.
D. A. Moran & Co., New York.	. \$2,170 00
W. J. Hayes & Son, Cleveland	
Spitzer & Co., Toledo	. 1,927 00
Illinois Trust & Savings Bank, Chicago	1,917 00
N. W. Harris & Co., Chicago	
Street, Wykes & Co., New York.	
German-American Investment Co., New York.	
Farson, Leach & Co., Chicago.	1.557 00
R. Kleybolte & Co., Cincinnati.	
Cushman, Fisher & Co., Boston.	
Mason, Lewis & Co., Chicago	
Seasongood & Mayer, Cincinnati	
Z. T. Lewis, Dayton.	
Lomps alt Day Claveland	020 50

Lampr cht Bos, Cleveland. S32 50 This Ioan is dated April 20, 1894, and runs 20 years. Inter-est at the rate of 4½ per cent is payable semi-annually, both principal and interest being payable at the Importers' & Traders' National Bank, New York City. Trenton, N. J.—(STATE AND CITY SUPPLEMENT, page 63.)— Temporary improvement bonds to the amount of \$35,000 have been authorized by the Council.

Union County, Pa.—(STATE AND CITY SUPPLEMENT, page 71.)—Four per cent court house bonds of this county to the amount of \$36,000 have been sold at 100.66.

amount of \$30,000 have been sold at 100'60.
Vicksburg, Miss.—(STATE AND CITY SUPPLEMENT, page 171.)—Sealed proposals will be received at the office of Mayor W. L. Trowbridge until the second Monday of July, 1894, for the sale to the city of her 5 per cent bonds of the issue of February 1, 1878, in any sum from \$50 to \$10,000.
With the base B. (State at Comparison of the second Monday of July, 1894, for the sale to the city of her 5 per cent bonds of the issue of February 1, 1878, in any sum from \$50 to \$10,000.

Wilkinsburg, Pa.—(STATE AND CITY SUPPLEMENT, page 71.) —An election will be held on July 24 to vote on the proposi-tion to issue street improvement bonds for \$100,000.

NEW LOANS. NEW LOANS. NEW LOANS. WE OFFER Rudolph Kleybolte & Co., German-American \$50,000 Investment Bankers, Investment Co. Kelley Island Lime & Transport 52 WALL ST., NEW YORK. Company 30 West Third Street, Cincinnati, Ohio. 6 PER CENT GOLD BONDS. (Ground Floor, opposite Custom House.) 1st Mortgage on 320 Acres Real Estate. Chicago Office: 607 Tacoma Building. Choice Investment Bonds of Cities, We own and offer subject to sale: **Counties and School Districts.** 50,000 CITY OF DENVER, COL., 4s. 50,000 ASBURY PARK, N. J., 30 year 5s. 50,000 AURORA, ILL., 6s. 100,000 CITY OF CEDAR RAPIDS, IA., 4½s. Price par and interest, subject to advance. SPECIAL CIRCULARS ON APPLICATION. LISTS MAILED UPON APPLICATION. W. J. Hayes & Sons, and other choice Municipal Bonds for investment CITY BONDS BANKERS, by Savings Banks and Trust Funds. Prices and descriptive circulars on application. 311-313 Superior St., Cleveland, Netting from 4 Per Cent to 6 Per Cent. Choice Commercial Paper, Foreign Ex-change, Travelers' and Commercial Credits also dealt in. 7 Exchange Place, 40-42 Wall Street, NEW YORK. BOSTON. Write for description of choice securities issued Municipal Bond List on Application. by cities of good financial standing, with population also dealt in. -Special Attention to the Incorporation, Organization and Capitalization of Meri-<u>torious Financial</u>, Industrial and Trans-portation Enterprises, if presented for con-sideration by PRINCIPALS or accredited representatives. ranging from 20,000 to 150,000. WE OFFER C. H. WHITE & CO., MUNICIPAL BONDS BANKERS. FOR INVESTMENT. 2 BROADWAY, - NEW YORK. W. J. Hayes & Sons, Particulars upon Application. SEARS & WHITE, BANKERS, Street, Wykes & Co., Successors to EUGENE R. COLE, Dealers in MUNICIPAL BONDS. Street Railway Bonds and other high grade in-44 WALL STREET, - NEW YORK. STATIONERS AND PRINTERS. Supply Banks, Bankers, Stock Brokers and Cor-portions with complete outfits of Account Books 311-313 Superior St., 40-42 Wall St., and Stationery. The work of the stationery of the station of the stationery of the stationery of the station o ames N. Brown & Co., 7 Exchange Place, Boston. New York. BANKERS, No. 1 WILLIAM STREET. 62 Cedar Street, NEW YORK. Cable Address, "KENNETH." MUNICIPAL, COUNTY, SCHOOL AND TOWNSHIP BONDS SECURE BANK VAULTS. Edward Morton & Co., BOUGHT AND SOLD. 53 Broadway, New York. MORTGAGE LOANS Specialties : IN MUNICIPAL, GENUINE TEXAS. STREET RAILWAY BONDS and BANK STOCKS. WELDED CHROME STEEL AND INCOM 7 Per Cent and S Per Cent Net. a Round and Flat Bars and 5-ply Plates and Angree FOK SAFES, VAULTS, &c. Cannot be Sawed Cut, or Drilled, and positively Burglar-Proof. NO COMMISSIONS charged borrower or lender until loans have proven good. ATLANTIC MUTUAL SCRIP-CITY RR.-GAS BANK-INSURANCE-TRUST CO.'S STOCKS, & J. P. Wintringham, 36 Pine St., N. Y FRANCIS SMITH & CO., CHRCATE STEEL WORKS, SAN ANTONIO, TEXAS. ole ian'f'ersinthe U.S. BROJKLYN.N.