# Investors' Supplement

OF THE



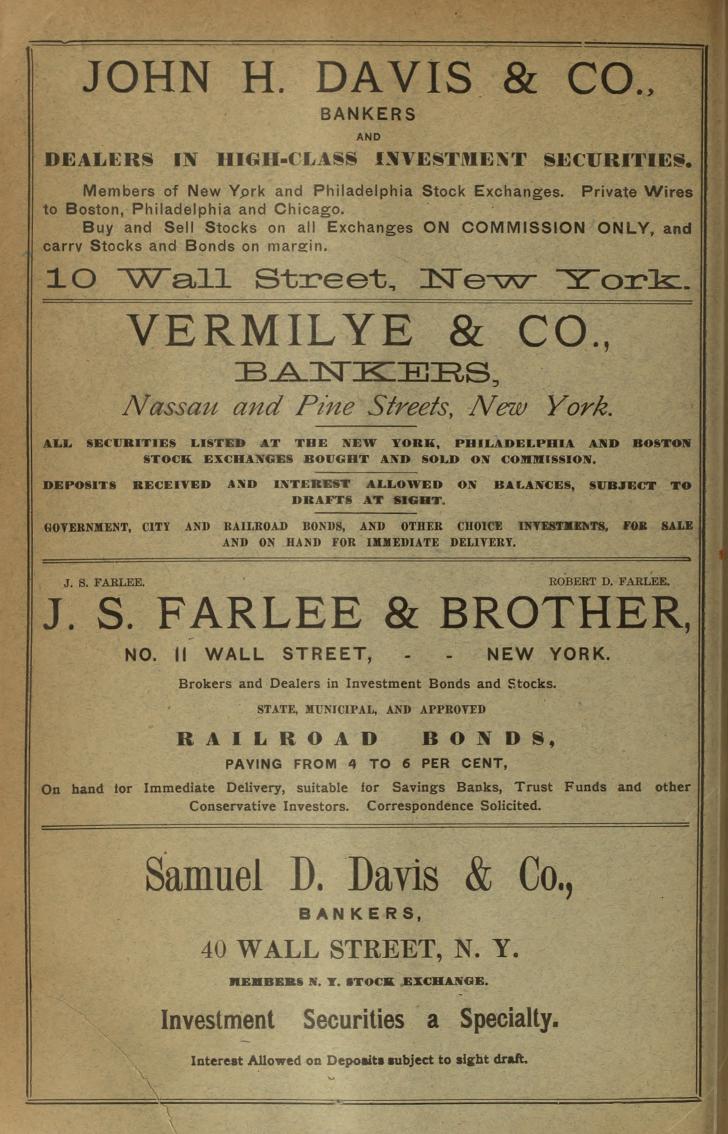
# May 26, 1894.

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# FINANCIAL REVIEW.

THE

1894.

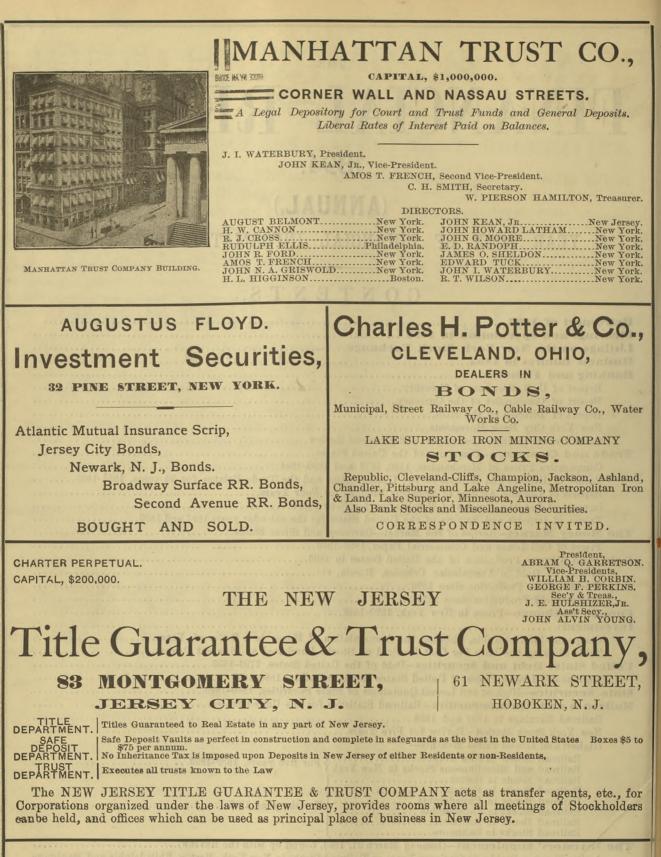
# (ANNUAL.)

# A YEAR BOOK OF FINANCIAL INFORMATION (275 PAGES).

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#### RAILROAD PROSPERITY AND THE GENERAL WELFARE.

The existing great depression in trade, with the large falling off in railroad earnings and the severe economies in management which this has made necessary, ought to serve at least one useful purpose. It ought to bring home to the public mind knowledge of the fact of how very prominent is the part played by the railroad industry in the general range of industries, and what a striking effect any act or event has which operates to reduce the traffic and income of this great interest.

The situation in the business world to day is well known. We have passed through a mercantile and financial crisis under which confidence has been deeply disturbed and a check imposed for the time being upon enterprise and industrial activity. In a period of general disturbance all industrial interests necessarily suffer ; but nowhere are the adverse effects so noteworthy as in our railroad carrying interest. Why this is so will appear on a moment's reflection. There are two main reasons for it : (1) the very meagre compensation and small margin of profit at which the carrying interest has been obliged to do transportation work, and (2) the great magnitude of the railroad system of the country. Considering this latter point first, it will be found that the operations of our railroads have increased enormously within the last generation. There are over a hundred thousand more miles of railroad in the country to-day than there were twenty years ago. With business in a normal state, the gross earnings from operations of the existing mileage are in excess of 1,200 million dollars a year, and the operating expenses, roughly, 800 million dollars-that is 800 million dollars a year are required just to pay the ordinary running expenses of the roads, not to speak of the vast annual expenditures made on capital account for additions to plant and equipment. As for the number of men employed in the railroad service, the Statistician

through the provisions in the Federal law forbidding pooling and prohibiting a greater charge for a short haul than for a long haul. Besides this, as we all know, the railroads have been hampered in every way by vexatious restrictions and regulations, which by adding to the cost of the service have still further reduced profits. The effect of this harsh treatment and these hard conditions has been that with the first appearance of poor business large numbers of roads in important sections of the country have found themselves obliged to succumb. The roads had been able even in prosperous times to do little more than earn their fixed charges, so when the period of adversity came, there being no margin of profit to encroach upon, they had to seek refuge from their creditors in the arms of the courts.

These are general observations whose accuracy will not be called in question. It will be useful to go a step further and see how the great losses in earnings which are now taking place are affecting not only the roads themselves but the general community. We have already shown that the connection between the two is very close. Bat some practical illustrations may serve to emphasize the fact and impress it more deeply upon the public mind. Take for instance such a system as that of the Pennsylvania RR.-a system of great magnitude and of exceptional strength, and favored beyond other systems in the extent of its income and the character, diversity and density of its traffic. This system is standing the hard times remarkably well. Traffic and gross receipts are falling off heavily, but expenses are being reduced in almost equal measure.

Consider, however, what these reductions in expenses mean. On the so-called lines east and west of Pittsburg and Erie the Pennsylvania has reported a loss in gross earnings for the month of March of \$1,867,519, offset by a reduction in expenses of \$1,734,546. If to this we add the results for the Northern Central, the Allegheny Valley, the Grand Rapids & Indiana, the West Jersey and the Camden & Atlantic-all operated by the Pennsylvania Railroad-the loss in gross earnings is increased to \$2,107,291 and the reduction in expenses to \$1,981,474. Even then we have by no

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means the results for the whole Pennsylvania system. Of course the earnings of the Pennsylvania exceed those of any other system in the country, and yet they form only a fraction of the aggregate earnings of all the roads. The fact then is that this one large corporation found it necessary to curtail its operating outlays for fuel, for materials, &c., and for wages, in the month in question in amount of two million dollars. Ordinarily about 67 per cent of the Pennsylvania's entire operating expenses go for wages and salaries to laborers and employees. If in the present instance we take the average at 60 per cent, then \$1,200,000 of the \$2,000,000 reduction in expenses will represent the amount of the loss in wages and salaries which has fallen upon the men and employees of the road. If the saving consisted wholly of a reduction in the force of employees, then at an average pay of \$45 00 a month it would mean that fully 26,000 men in the employ of the road last year are now without work. As a matter of fact the number of idle men is probably considerably less than this, while on the other hand the number of men actually affected by the reduction of the pay-rolls is doubtless very much larger. The company is of course operating a smaller force, but presumably a good part of the saving has been effected by reducing the time of employees so as to equalize the burdens, the pay being graded of course according to the time employed. Whatever the method -- whether by a reduction in the force or a reduction in time-the pay-roll has, according to the calculation we have made, been cut down in amount of \$1,200,000, and the men have had that much less to spend for food, for clothes, for amusements, etc.

These figures relate simply to the Pennsylvania Railroad. The calculation can be extended so as to make it comprehensive of the whole railroad system. We gave last week in the CHRONICLE our review of railroad gross and net earnings for the month of The statement covered all the roads from March. which we could procure returns-136 in number-and these roads in the aggregate showed a loss of \$10,533,-121 in gross and a reduction in expenses of \$7,396,121. Probably it is no exaggeration to say that for the railroad system as a whole the reduction in expenses has been from \$12,000,000 to \$13,000,000, or at the rate, roughly, of 150 million dollars a year. Allowing, as in the other case, 60 per cent of the amount as the proportion which came from wages and salaries, the reduction in the pay-rolls for the month would be \$7,500,000, and at \$45 per month this would mean over 166,000 men deprived of work and wages. As already stated, however, the number of men actually thrown out of employment would be smaller than this, and the number suffering from the enforced cutting down of the pay-rolls very much larger. Besides the reduction in force and the reduction in time, a reduction in wages or the rate of pay has been a factor in the saving in the pay-rolls. It is safe to assert that several hundred thousand railroad employees are adversely affected by the enforced economies which the existing situation demands, and it is of course perfectly obvious that with \$7,500,000 less paid out for wages in a single month the buying power and the consuming capacity of the men is enormously curtailed.

In this we are considering simply the men directly and they can never expect to enjoy full prosperity employed by the roads. But obviously other large until this fact is recognized and public policy guided bodies of men suffer from that portion of the reduction by it.

in the expense accounts represented by the saving in the items of materials, fuel, supplies, &c. Then all new construction work and outlays on capital account are of necessity for the time being discontinued, and this means further large numbers of men both in the railroad industry and the industries connected with or dependent upon that industry, deprived of the opportunity of work. Nor can we ignore those holding the securities of these railroad properties and who have sustained great losses through the depreciation in the value of the securities, or who find themselves by the default of the roads in their interest and dividend payments deprived of the whole or a portion of their customary income. All these are restricted in their means, and are forced to economize and retrench-to buy less and to consume less.

Now if to the foregoing facts, which relate chiefly to the magnitude of the railroad industry and the wideness of the suffering at a time of general depression which that condition entails-if. to that we add a long course of illiberal and oppressive treatment by national and State governments, is not the lesson taught clear and unmistakable? It is like stating an axiom to say that if trade depression by reducing the income of the roads causes not only great, but such varied and widespread distress, involving so many interests, that any other act or agency which operates to jeopardize this income and curtail the needful spending power of the roads adds correspondingly to the natural dislocation. Obviously, moreover, a margin of profit which throws the whole system of roads upon the recurrence of trade depression into such a state as they now are in (we might almost say in a state of semi-insolvency) is evidently too narrow even for the interests of those who have been chiefly instrumental in producing it.

What is needed, then, is a liberal and more enlightened policy in the treatment of the roads. In the East this requirement has long been recognized. In the West and South it has yet to take a firm hold upon the public mind. We referred a few weeks ago to the liberal course pursued and the liberal views expressed by the Railroad Commissioners of New Hampshire. A paragraph in the recently-issued report of the Rhode Island Commissioner is also worth quoting as illustrating the same broad-gauged spirit. The Commissioner is speaking of the many failures which have occurred in the railroad world during the last year, and after saying that in many cases, by the passing of dividends, the suspension of interest payments, and by a general reduction of expenses and a thorough reorganization, the roads may be kept alive until with better times they may again be placed upon a healthy basis, he declares : "This will not occur, however, until it shall be impressed upon the minds of a vast number of the United States that the railroads people of the cannot do business for less than cost and yet make their business successful, any more than can other public or private corporations or individuals. The time may come when legislative bodies will find that the mere fact that they have decided that passenger and freight charges must be fixed at certain rates to suit their ideas will not in and of itself insure profits to the railroads." When is view shall have become deeply impressed upon the public mind in the interior sections of the country, those sections will experience a new era of prosperity, and they can never expect to enjoy full prosperity

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	<ul> <li>2d. M. 4 a due June 1 1900.</li> <li>Missouri Pacific 1st Cons. M. 6s, due Nov. 1, 1920.</li> <li>Mobile &amp; Birmingham 1st M. 5s, due Jan. 1, 1937.</li> <li>Mobile &amp; Ohio General M. 4s, due sept. 1, 1938.</li> <li>New York Chicago &amp; St. Louis 1st M. 4s, due Oct. 1, 1937.</li> <li>N. Y. Ontario &amp; Western Cons. 1st M. 5s, due Oct. 1, 1937.</li> <li>N. Y. Ontario &amp; Western Cons. 1st M. 5s, due June 1, 1939.</li> <li>N. Y. Susquehanna &amp; West. 1st mort. 5s, due June 1, 1939.</li> <li>M. Y. Susquehanna &amp; West. 1st mort. 5s, due June 1, 1937.</li> <li>Orefulk &amp; Western Ist M. Clinch Val. 5s, due June 1, 1957.</li> <li>One-dundred year mortgage 5s, due Jan. 1, 1940.</li> <li>Terminal 1st M. 5s, due May 1, 1943.</li> <li>Norfolk &amp; Western Ist M. Clinch Val. 5s, due Jan. 1, 1941.</li> <li>Northern Pacific 3d M. 6a, due Dec. 1, 1937.</li> <li>Oneindred &amp; Wash. Div. 1st M. 5s, due Jan. 1, 1941.</li> <li>Northern Pacific 1st M. 6a, due Dec. 1, 1937.</li> <li>Consol. Istorytigage 01 1800, due 1089.</li> <li>Collateral Trust Notes 01 1893.</li> <li>Oregon Ry. &amp; Navigation Col. Trust 5s, due April 1, 1919.</li> <li>Collateral Trust Sotes 01 1893.</li> <li>Consol. Ist mortgage 5s, due Sept. 1, 1919.</li> <li>Collateral Trust 5s, due Sept. 1, 1919.</li> <li>Collateral Trust 5s, due April 1, 1940.</li> <li>Income mortgage bonds, due April 1, 1940.</li> <li>Income Marking Co. 1st M. 5s, due Jan. 1, 1958.</li> <li>Ist, 2d and 3d Pref. Inc. M. 5s, due Jan. 1, 1937.</li> <li>Consol. Ist mortgage 4s, due April 1, 1940.</li> <li>Biladelphia &amp; Keading general M. 4s, due July 1, 1940.</li> <li>Bide Grande Southern 1st M. 4s, due July 1, 1940.</li> <li>Bide Grande Southern 1st M. 4s, due July 1, 1938.</li> <li>Consol. Ist M. 5s, due April 1, 1940.</li> <li>Bide Grande Southern 1st mortgage 5s, due July 1, 1940.</li> <li>Bide Grande Southern 1st morts, due June 1, 1937.</li> <li>Pa</li></ul>	45 52	
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	Texas & Pacific 1st M. 5s, due June 1, 2000 2d M. 5s, due Dec. 1, 2000	47	
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584	The railroad maps in the SUPPLEMENT and maps of certain
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208	Mobile & Ohio
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The names of companies not given in the SUPPLEMENT tables in their alphabetical order will be found in the Index below. Many railroads have lost their original title by foreclosure or consolidation, while others have been practically merged by lease or by purchase of their stock ; the names of such companies are given below, together with the title of the present organization under which their securities may be found.

organization under which their		The include the 1991 and 1991	
NAME.	WILL BE FOUND UNDER-	NAME.	WILL BE FOUND UNDER-
Adirondack & St. Lawrence Akron & Chicago Junction	Baltimore & Ohio.	Connecticut Western. Consolidated Terminal Rallway. Consolidated Vermont. Corning Cowanesque & Antrim	.Kansas City Suburban Belt.
Alabaxia Central	Baltimore & Ohio. East Tenn. Virginia & Georgia. Chicago & South Side Rapid Transit. Central of New Jersey. Savannah Americus & Montgomery. Pittsburg Youngstown & Ashtabula. Atchison System—Colorado Midl'd. Chicago Burlington & Quincy. Central Branch Union Pacific. Wilmington & Weldon. New York Pennsylvania & Ohio. Savannah Florida & Western. Nortolk & Western. Canadian Pacific. See Atchison System. Charlotte Columbia & Angusta. Port Royal & Western Carolina. Baltimore & Ohio.	Consolidated Vermont.	.Central of Vermont. Fall Brook.
American Dock & Improvement Co.	Central of New Jersey.	Coshocton & Southern	Cleveland Canton & Southern. .Kentucky Cent.—Louisville & Nash. .Kansas City Fort Scott & Memphis.
Americus Preston & Lumpkin	Pittsburg Youngstown & Ashtabula.	Current River.	Kansas City Fort Scott & Memphis.
Aspen Short Line.	Atchison System—Colorado Midl'd. Chicago Burlington & Quincy.	Dakota Central	Chicago & Northwestern.
Atchison & Pike's Peak	Central Branch Union Pacific.	Dallas & Waco	Missouri Kansas & Texas.
Atlantic & Great Western	New York Pennsylvania & Ohio.	Danbury & Norwalk Danville & Grape Creek	Kansas City Fort Scott & Memphis. Chicago & Northwestern. Chicago Milwaukee & St. Paul. Missouri Kansas & Texas. New York New Haven & Hartford, Chicago & East Illinois. Richmond & Danville. Cincinnati Dayton & Ironton Tenn. Coal & Iron (Miscel.) Lehigh Valley. Union Pacific Denver & Gulf. Union Pacific Denver & Gulf. Union Pacific Denver & Gulf. Chicago & Northwestern. Michigan Central. See Miscellaneous Companies. Lake Shore & Michigan Southern. Northern Pacific. St. Paul & Dulnth. Phila. Reading & New England. Missouri Kansas & Texas.
Atlantic & Gulf.	Savannah Florida & Western.	Danville & Western.	. Richmond & Danville.
Atlantic & Northwest	Canadian Pacific.	De Bardeleben.	Tenn. Coal & Iron (Miscel.)
Atlantic & Pacific	Charlotte Columbia & Augusta.	Delano Land Denver Pacific	Lehigh Valley. Union Pacific.
Augusta & Knoxville	Port Royal & Western Carolina.	Denver & Rio Grande Western	Rio Grande Western.
Baltimore Belt. Baltimore & Cumberland. Baltimore & Hanover.	Western Maryland.	Denver Texas & Gulf	. Union Pacific Denver & Gulf.
Baltimore & Hanover.	Western Maryland. Western Maryland.	Detroit & Bay City	Michigan Central.
Baltimore & Harrisburg Baltimore & New York Pattla Crack & Sturgis	Baltimore & Ohio.	Detroit Mackinac & Marquette	See Miscellaneous Companies.
Battle Creek & Sturgis Bay City & Battle Creek	Michigan Central.	Duck River.	Nashville Chattanooga & St. Louis
Belleville & Carondelet	St. Louis Alton & Terre Haute.	Duluth & Manitoba Duluth Short Line.	.Northern Pacific. .St. Paul & Duluth.
Belleville & Eldorado.	St. Louis Alton & Terre Haute.	Dutchess County	Phila. Reading & New England.
Bell's Gap.	Michigan Central. Clev. Cin. Chic, & St. Louis. St. Louis Alton & Terre Haute. St. Louis Alton & Terre Haute. St. Louis Alton & Terre Haute. Pennsylvania & Northwestern. Kansas City Memp. & Birmin_ham. Delaware & Hudson Canal. Missouri Kansas & Texas. Missouri Pacific. Fitchburg	Bast Line & Red River. Eastern of Massachusetts. Eastern of Minnesota. Easton & Amboy Elizabethtown Lexing, & Big Sandy Erie & Kalamazoo. Escanaba & Lake Superior. European & North American. Evansville & Crawfordsville. Evansville Rockford & Eastern.	.Missouri Kansas & Texas. .Boston & Maine.
Bluff Point Improvement	Delaware & Hudson Canal.	Eastern of Minnesota	Great Northern.
Booneville Bridge.	Missouri Kansas & Texas.	Elizabethtown Lexing. & Big Sandy	Chesapeake & Ohio.
Boston Barre & Gardner	Fitchburg.	Erie & Kalamazoo	Lake Shore & Michigan Southern.
Boston Barre & Gardner. Boston Clin. Fitch. & New Bed Boston Concord & Montreal. Boston Hartford & Eric. Boston Hoosac Tunnel & Western.	. Concord & Montreal.	Escanaba & Lake Superior	Chicago & Northwestern.
Boston Hartford & Erie.	New York & New England.	Evansville & Crawfordsville	Evansville & Terre Haute.
Doston & N. I. All Line	N. I. New Haven & Hartford.	Evansville Rockford & Eastern	Louisville & Nashville. Louisville Evansville & St. Louis.
Brooklyn & Montauk	Long Island.	Fargo & Southern.	Chicago Milwaukee & St. Paul.
Brunswick & Chillicothe Brunswick & Western	.Wabash. .Sayannah Florida & Western.	Florida Southern	.Jacksonville Tampa & Key West,
Buckingham Railroad	Chesapeake & Ohio.	Fort Smith & Van Buren Bridge Frankfort & Southeastern.	Atchison SysSt. Lo. & San Fran. Toledo Ann Arbor & No. Michigan.
Buffalo New York & Philadelphia.	Long Island. Long Island. Savannah Florida & Western. Chesapeake & Ohio. Lake Shore & Michigan Southern. Western New York & Pennsylvania. Chicago Burlington & Quincy. Atchison Sys.—Colorado Midland.	Franklin & Pittsylvania.	Chicagò Milwaukee & St. Paul, Florida Central & Peninsular, Jacksonville Tampa & Key West. Atchison Sys.—St. Lo. & San Fran Toledo Ann Arbor & No. Michigan. Virginia Midland. Chicago & Northwestern. Kings County Elevated.
Busk Tunnel.	Atchison Sys.—Colorado Midland.	Fulton Elevated.	Kings County Elevated.
Cairo Arkansas & Texas	MissouriPacific-St. L. I. M. & So.	Grand Rapids Lansing & Detroit	.Detroit Lansing & Northern.
Cairo Short Line	St. Louis Alton & Terre Haute.	Grand Rapids Newaygo & L. Shore Grand River Valley.	.Chicago & West Michigan. .Michigan Central.
California & Oregon.	Central Pacific.	Grand River Valley. Grand Tower & Cape Girardeau. Grand Tower & Carbondale Greenville & Columbia	Chicago & Texas.
Canada Central	Canadian Pacific.	Greenville & Columbia	Columbia & Greenville.
Cape Girardeau Southwestern Carbondale & Shawneetown	St. L. Cape Girardeau & Fort Smith. St. Louis Alton & Terre Haute.	Harlam & Portchester	Now York Now Hower & Heatford
Cedar Rapids & Clinton	Burlington Cedar Rapids & North'n.	Hastings & Dakota Helena & Red Mountain	Northern Pacific.
Cedar Rapids & Missouri River	Chicago & Northwestern.	Hereford	Maine Central.
Central Iowa Central Washington	MissouriPacific—St. L. I. M. & So. St. Louis Alton & Terre Haute. Cleveland Cin. Chicago & St. Louis. Central Pacific. United New Jersey. Canadian Pacific. St. L. Cape Girardeau & Fort Smith. St. Louis Alton & Terre Haute. Burlington Cedar Rapids & North'n. Burlington Cedar Rapids & North'n. Ghicago & Northwestern. Iowa Central. Northern Pacific. Virginia Midland. Savannah & Western. Fitchburg. Chicago & Erie. Chicago & Northern Pacific. Chicago & Morthern Pacific. Chicago & Morthern Pacific. Chicago & Northern Pacific. Chicago & Dathern Pacific.	Housatonic.	Chicago Milwaukee & St. Paul. Northern Pacific. Maine Central. Flint & Pere Marquette. New York New Haven & Hartford. Miscouri Pacific.
Charlottesville & Rapidan	Virginia Midland.		
Cheshire	Fitchburg.	Huntinburg Tell City & Cannellton Huntington & Big Sandy	.Chicago Burlington & Quincy. Louisv. Evansv. & St. Louis Consol. .Ohio River.
Chicago & Calumet Terminal.	Chicago & Erie. Chicago & Northern Pacific.		
Chicago Clinton Dubuque & Minn Chicago & Great Eastern	Chicago Milwaukee & St. Paul.	Illinois Midland. Illinois & St. Louis Indiana Bloomington & Western	Louisville Evansv. & St. L. Consol
Chicago & Great Western	Chicago & Northern Pacific.	Indiana & Lake Michigan	Peoria & Eastern. Terre Haute & Indianapolis. Cleveland Cin. Chic. & St. Louis. Indianapolis Springfield & West'n. Cleveland Cin. Chic. & St. Louis. Detroit Lansing & Northern. Burlington Cedar Rapids & North'n. Chicago Milwaukee & St. Paul. Dubuque & Sioux City. Chicago Milwaukee & St. Paul
Chicago & Indiana Coal. Chicago & Iowa. Ohicago Kansas & Nebraska Chicago & Michigan Lake Shore Ohicago Milmoutos & N. W.	Chicago Burlington & Quincy.	Indianapolis Cin & Larayette Indianapolis Decatur & Springfield.	. Cleveland Cin. Chic. & St. Louis. .Indianapolis Springfield & West'n.
Chicago & Michigan Lake Shore	Chicago Rock Island & Pacific. Chicago & West Michigan.	Indianapolis & St. Louis.	Cleveland Cin. Chic. & St. Louis.
Chicago Milwaukee & N. W	Chicago & Northwestern.	Iowa City & Western	Burlington Cedar Rapids & North'n.
Chicago & North Michigan	Chicago & West Michigan.	Towa Falls & Sioux City	Dubuque & Sioux City.
Chicago & Michigan Lake Shore. Chicago & Milwaukee & N.W. Chicago & Morth Michigan. Chicago & North Michigan. Chicago & Paiofic. Chicago & Pacific. Chicago & St. Louis. Chicago & St. Louis. Chicago St. Louis & New Orleans. Chicago St. Louis & Paducah.	Chicago Milwaukee & St. Paul.	Towa Midland.	Chicago & Northwestern. Chicago Milwaukee & St. Paul
Chicago & St. Louis	Atchison Top, & Santa Fe System, Atchison Topeka & Santa Fe	Jackson Lansing & Saginaw	Michigan Central.
Chicago St. Louis & New Orleans Chicago St. Louis & Paducah	Illinois Central.	Jacksonville Southeastern	Jacksonville Louisv. & St. Louis.
Chicago St. Louis & Pittsburg	Pittsb'rg Cincinnati Chicago & St. L.	Jamestown & Franklin.	Michigan Central. Jacksonville Louisv. & St. Louis, Northern Pacific. Lake Shore & Michigan Southern. Pittsburg Cincinnati Chic. & St. L.
Chicago St. Paul & Minn	Chicago St. Paul Minn. & Omaha.	Jonet & Chicago	Cincago & Alton.
Chicago & Southwestern Chicago & Springfield	Chicago Rock Island & Pacific.	Junction & Breakwater	Delaware Maryland & Virginia.
Chicago & Tomah Chicago Wisconsin & Minnesota	Chicago & Northwestern,	Kalamazoo & South Haven	Lake Shore & Michigan Southern. Michigan Central.
Chicago St. Louis & New Orleans Chicago St. Louis & Paducah Chicago St. Louis & Pittsburg Chicago St. Paul & Kansas City Chicago St. Paul & Minn. Chicago & Southwestern Chicago & Springfield. Chicago & Tomah. Chicago & Tomah. Chicago Wisconsin & Minnesota Cincinnati & Baltimore Chichanati Ind, St. Louis & Chicago	Baltimore & Ohio Southwestern.	Kalamazoo & White Pigeon	Delaware Maryland & Virginia. Lake Shore & Michigan Southern. Michigan Central. Lake Shore & Michigan Southern, Kanawha & Michigan. Missouri Pac. (St. L. I. Mt. & So.) Kansas City Fort Scott & Memphis. Kansas City Fort Scott & Memphis. St. Joseph & Grand Island. Chicago & Alton. Kansas City Fort Scott & Memphis. Atchison Sys.—St. L. & San Fran. Kansas City Fort Scott & Memphis. Atchison Topeka & Santa Fe. Kansas City Fort Scott & Memphis. Atchison Sys.—St. L. & San Fran. Kansas City Fort Scott & Memphis. Atchison Sys.—St. L. & San Fran. Kansas City Fort Scott & Memphis. Atchison Sys.—St. L. & San Fran. Kansas City Fort Scott & Memphis. Duion Pacific. Jowa Central. Louisville & Nashville. Maine Central. Bast Tennessee Virginia & Georgia. Marietta & North Georgia.
Cincinnati Ind. St. Louis & Chicago Cincinnati Lafayette & Chicago	Cleveland Cin. Chic. & St. Louis.	Kansas & Arkansas Valley	Missouri Pac. (St. L. I. Mt. & So.)
Cincinnati Richmond & Chicago Cincinnati Sandusky & Cleveland	Pittsb'rg Cincinnati Chicago & St. L.	Kansas City & Beatrice	Kansas City Wyandotte & N. W. Kansas City Fort Scott & Memphis.
Cincinnati Southern.	Cincinnati New Orleans & Tex. Pac.	Kansas City & Memphis Ry. Bridge Kansas City & Omaha	Kansas City Fort Scott & Memphis. St. Joseph & Grand Island
Cincinnati Ind. St. Louis & Chicago. Cincinnati Lafayette & Chicago Oinčinnati Richmond & Chicago. Cincinnati Sandusky & Cleveland. Cincinnati Southern. Cincinnati Wabash & Michigan Cincinnati Wash. & Baltimore. Clarksville & North Carolina Clearfield & Jefferson.	Baltimore & Ohio Southwestern.	Kansas City St. Louis & Chicago	Chicago & Alton.
Clearfield & Jefferson	Richmond & Danville. Pennsylvania & Northwestern	Kansas City & Southwestern	Atchison Sys.—St. L. & San Fran.
Clearfield Bituminous Coal Cleveland & Canton.	Beech Creek.	Kansas City Springheld & Memphis KansasCity Topeka & Western	Atchison Topeka & Santa Fe.
Clarksville & North Carolina. Clearfield & Jefferson. Clearfield Bituminous Coal. Cleveland & Canton. Cleveland & Counbus Cin. & Ind. Cleveland & Southwestern. Cleve. Tuscarawas V. & Wheeling. Coeur d'Alene. Colorado Central. Colorado Midland. Colorado Bridge. Colorado Coal & Iron. Colorado Fuel.	Cleveland Cin. Chic. & St. Louis.	Kansas Equipment	Atchison Sys -St L. & Son From
Cleve. Tuscarawas V. & Wheeling.	Cleveland Lorain & Wheeling.	Kansas & Missouri	Kansas City Fort Scott & Memphis.
Colorado Central.	.Northern Pacific. Union Pacific Denver & Gulf	Keithsburg Bridge.	Iowa Central.
Colorado Midland	See Atchison "System."	Kentucky Central Knox & Lincoln	Louisville & Nashville. Maine Central
Colorado Bridge	International & Great Northern.	Knoxville & Ohio.	East Tennessee Virginia & Georgia
Colorado Fuel	.Colorado Fuel & Iron. .Colorado Fuel & Iron	Lackawanne & Southwestown	Control N. N. & Western
Columbus Connecting & Terminal.	Norfolk & Western.	Lackawanna & Susquehanna	Delaware & Hudson.
Columbus & Indianapolis Central	Colorado Fuel & Iron. Colorado Fuel & Iron. Norfolk & Western. Columbus Hocking Valley & Toledo. .Pittsb. Cincinnati Chic. & St. Louis.	Lawrence	Pittshurg Voungstown & Ashtahula
Columburg Oberman & Treath	. Davannan & western.	Leeds & Farmington. Lehigh & Susquehanna. Leroy & Caney Valley. Lincoln & Northwestern.	Lehigh Coal & Navigation.
Columbus & Toledo Columbus & Western Concord	.Col. Hocking Valley & Toledo. Savannah & Western	Lincoln & Northwestern	Chicago Burlington & Quincy.
Concord	Concord & Montreal.	Lincoln Park & Charlotte Little Rock Junction	Missouri Pacific.

MAY, 1894.]

4

NAME. Little Rock & Fort Smith	WILL BE FOUND UNDER-	NAME. Quincy Alton & St. Louis	WILL BE FOUND UNDER- Chicago Burlington & Quiney.
		Barranamaad Snanaan & Clangilla	Obio Dimon
Long Branch & Sea Shore. Long Dock Company. Long Island City & Flushing. Lonistiana & Missouri River. Lonistila Cincinnati & Lexington.	Long Island. Chicago & Alton.	Republican Valley	Chicago Burlington & Quincy Kansas City Fort Scott & Memphis
amiavilla Now Orleans & Toyas	Illinois Central	Richmond & Alleghany	Chesapeake & Ohio.
louisville & St. Louis	Chicago Peoria & St. Louis.	Republican Valley Rich Hill Richmond & Alleghany Rochester & Pittsburg Roanoke & Southern. Rome & Carrollton	Norfolk & Western.
Tacon & Augusta			
Jahoning Coal	Lake Shore & Michigan So, System.	Saginaw & Western St. Charles Bridge	Wabash.
Manitoba Southwest'n Colonization	Lake Shore & Michigan So, System, .Central Vermont, .Canadian Pacific, Toledo & Ohio Central Extension, .Chicago & Northwestern, .Duluth South Shore & Atlantic, Baltimore & Lehizh, .Connecticut & Passumpsic, .Kentucky Central, -Louis, & Nash, Pittsb.McKeesport & Youghiogheny, .Louisville & Nashville. Kansas City Memphis & Birming'm,	St. Charles Bridge. St. Joseph & Western. St. Lawrence & Adirondack.	Central Vermont.
farietta Columbus & Northern farietta Mineral	Toledo & Omo Central Extension. Toledo & Ohio Central Extension.	St. Louis Alton & Springfield	St. Louis Chicago & St. Paul.
faple River. Farquette Hougton & Ontonagon	. Chicago & Northwestern. . Duluth South Shore & Atlantic.	St. Louis Arkansas & Texas St. Louis Bridge & Tunnel	St. Louis Southwestern. Terminal Association of St. Louis.
faryland Central	Baltimore & Lehigh. Connecticut & Passumpsic.	<ul> <li>St. Lawrence &amp; Adfrondack.</li> <li>St. Lawrence &amp; Ottawa.</li> <li>St. Louis Alton &amp; Springfield.</li> <li>St. Louis Arkansas &amp; Texas.</li> <li>St. Louis Bridge &amp; Tunnel.</li> <li>St. Louis Connell Bluffs &amp; Omaha.</li> <li>St. Louis Connell Bluffs &amp; Omaha.</li> <li>St. Louis Iron Mount'n &amp; Southern.</li> <li>St. Louis Jacksonville &amp; Chicago.</li> <li>St. Louis Kansas City &amp; Northern.</li> <li>St. Louis Kansas &amp; Southwestern.</li> </ul>	North & South RR, of Illinois. Wabash.
faysville & Lexington Ickeesport & Belle Vernon	Kentucky Central.—Louis. & Nash. Pittsb.McKeesport & Youghiogheny.	St. Louis Iron Mount'n & Southern. St. Louis Jacksonville & Chicago	Missouri Pacific System. Chicago & Alton.
Memphis Clarksville & Louisville Memphis Equipment	Louisville & Nashville. Kansas City Memphis & Birming'm,	St. Louis Kansas City & Northern St. Louis Kansas & Southwestern	Wabash. Atch. System, St. Louis & San Fran
Memphis Kansas & Colorado Memphis & Ohio	Kansas City Fort Scott & Memphis. Louisville & Nashville.	St. Louis Keokuk & S. W St. Louis Salem & Arkansas	Chicago Burlington & Quincy. Atch. System, St. Louis & San Fran
Merchants' Bridge Menominee River.	.St. Louis Merch'ts' Bridge Ter. RR. Chicago & Northwestern.	St. Louis & San Francisco St. Louis Southern	See Atchison "System." St. Louis Alton & Terre Haute.
fetropolitan Elevated	Louisville & Aashville. Kanasa City Memphis & Birming'm, Kansas City Fort Scott & Memphis. Louisville & Nashville. St. Louis Merch'ts' Bridge Ter. RR. Chicago & Northwestern. Manhattan Elevated. Long Island. Michigan Control	<ul> <li>St. Louis Kansas City &amp; Northern</li> <li>St. Louis Kaosas &amp; Southwestern</li> <li>St. Louis Selem &amp; Arkansas</li> <li>St. Louis &amp; San Francisco</li> <li>St. Louis Southern</li></ul>	Atch. System, St. Louis & San Fran Chicago & Northwestern.
Michigan Equipment	Chicago & West Michigan	St. Paul Minneapolis & Manitoba St. Paul & Pacific.	Great Northern. Great Northern.
Midland of Indiana.	.Chicago and Southeastern. New York Susquehanna & Western. .Chicago & Northwestern.	St. Paul & Sioux City	Chie, St. Paul Minn, & Omaha, Chie, St. Paul Minn, & Omaha
		Salem & Lowell	Boston & Albany. Jacksonville Tampa & Key West
filwaukee & Northern	Chicago Milwaukee & St. Paul.	San Joaquin Valley	Central Pacific, Columbus Sandusky & Hocking
finneapolis & Pacific	Minneap, St. P. & Sault Ste. Marie.	<ul> <li>St. Paul &amp; Pacific.</li> <li>St. Paul &amp; Solux City.</li> <li>St. Paul &amp; Sloux City.</li> <li>St. Paul Stillwater &amp; T. F.</li> <li>Salem &amp; Lowell</li> <li>Sanford &amp; Lake Eustis.</li> <li>San Joaquín Valley.</li> <li>Sandusky &amp; Columbus Short Line.</li> <li>Santi St. Marie &amp; Southwestern.</li> <li>Savannab &amp; Atlantic</li> </ul>	Chic. St. Paul Minneap, & Omaha,
dinneapolis Union	Great Northern.	Sarannah & Atlantic Sarannah & Atlantic Sarannah Albany & Gulf. Sarannah & Charleston. Schenectady & Duanesburg	Savannah Florida & Western.
dinnesota & Northwestern	Chicago & Northwestern. Chicago Milwatkee & St. Paul. Minneap. St. P. & Sault Ste. Marie. Minneap. St. P. & Sault Ste. Marie. Great Northern. Chicago Milwaukee & St. Paul. Chicago Great Western. Wisconsin Central Company. Chicago & Northwestern	Scheneotady & Duanesburg	Delaware & Hudson.
Minnesota St. Croix & Wisconsin Minesota Valley . Missisquoi Valley . Missouri Kansas & Eastern. Missouri Valley & Blair RR. Bridge Missouri Valley & Blair RR. Bridge	Chicago & Northwestern.	Scioto Valley & New England	Norfolk & Western.
fississippi River Bridge	Central Vermont Chicago & Alton.	Seahoard Air Line	Seaboard & Roanoke
dissouri Kansas & Eastern dissouri Valley & Blair RR. Bridge.	Missouri Kansas & Texas. Chicago & Northwestern.	Seattle & Northern. Shemandoah Valley. Sherman Denison & Dallas. Sherman Shreveport & Southern	Norfolk & Western. Missouri Kansas & Texas.
fissouri & Western fonongahela River	Atchison System—St. L. & S. Fran. Baltimore & Ohio. .Great Northern.	Sherman Shreveport & Southern Shore Line	Missouri Kansas & Texas. N. Y. New Haven & Hartford.
fontana Central	Great Northern. Central Vermont.	Shore Line. Shore Line. Short Creek & Joplin. Sioux City & Pacific. Sioux City & St. Paul. Smithtown & Port Jefferson. Sodus Bay & Southern.	Kansas City Fort Scott & Memphis Chicago & Northwestern.
fontreal Portland & Boston. Morris Canal fuskegon Grand Rapids & Indiana	Lehigh Valley RR. Grand Rapids & Indiana.	Sloux City & St. Paul	See Miscellaneous Companies.
fashua & Lowell	Boston & Lowell.	Sodus Bay & Southern	Elmira & Lake Ontario. Atchison Toneka & Santa Fe.
fashua & Rochester Yebraska	Worcester Nashua & Rochester. Chicago Burlington & Quincy.	South Florida.	Savannah Florfila & Western.
febraska & Western few Albany Belt & Terminal	Sloux City O'Neill & Western. Kentucky & Indiana Bridge.	South Side (Va.)	Norfolk & Western.
New Brunswick. Newburg & New York	Canadian Pacific. New York Lake Erie & Western.	Southern California	Atchison Topeka & Santa Fe.
New Haven & Derby	New York New Haven & Hartford. New York Susquehanna & Western.	Southern Minnesota	Chicago Milwaukee & St. Paul.
New Jersey Southern	Central of New Jersey. Atchison Toneka & Santa Fe	Southern Pennsylvania	Cumberland Valley.
New Orleans & Gulf	Jorand Rapids & Indiana. Boston & Lowell. Worcester Nashua & Rochester. Chicago Burlington & Quincy. Sloux City O'Neill & Western. Kentucky & Indiana Bridge. Canadian Pacific. New York Lake Eric & Western. New York New Haven & Hartford. New York New Haven & Hartford. New York New Haven & Hartford. New York Susquehanna & Western. Central of New Jorsey. Atchison Topeka & Santa Fe. New Orleans & Southern. Louisville & Nashville. Texas & Pacific. Connectiont & Passumpsic. Long Island.	Sodus Bay & Southern. Sonora. South Florida. South Florida. South Georgia & Florida. Southern California. Southern California. Southern Georgia & Florida. Southern Minnesota. Southern Pacific Branch. Southern Pacific Branch. Stuckton & Copperce Southern. Sturgis Goshen & St. Louis. Sugar Redmorles.	Pittsburg Cinn. Chic. & St. Louis
few Orleans Pacific	Texas & Pacific. Connectiont & Passumpsie	Sturgis Goshen & St. Louis	Lake Shore & Michigan Southern
ewtown & Flushing	Long Island. Long Island. Manhattan Elevated. New York Lake Erie & Western. Central of New Jersey. N. Y. Brooklyn & Manhat. Beach. New York & Putnam. New York & Putnam. New York Ontario & Western.	Sugar Refineries. Sugar Trust. Sunbury & Erie. Syracuse Northern. Syracuse Ontario & New York	American Sugar Refining.
ew York Elevated	Manhattan Elevated.	Sunbury & Erie. Syracuse Northern	"Philadelphia & Erie. "Rome Watertown & Ogdensburg
ew York & Long Branch	Central of New Jersey.	Syracuse Ontario & New York	.West Shore.
lew York & Northern	New York & Putnam.	Taylor's Falls & Lake Superior Tarkio Valley. Tebo & Neosho. Tennessee Midland. Terre Haute & Southeastern. Teras Mexican. Teras & H. Louis	St. Paul & Duluth. Kan. City St. Jos. & Council Bluffs
ew York & Oswego Midland	New York Ontario & Western.	Tennessee Midland	Missouri Kansas & Texas. Paducah Tennessee & Alabama.
Y. Woodhaven & Rockaway	Long Island. .New York & Rockaway Beach. .Kan. City St. Jos. & Council Bluffs.	Terre Haute & Southeastern Texas Mexican	Evansville & Indianapolis. Mexican National.
Sorfolk & Petersburg	Norfolk & Western.	Texas & St Louis Toledo Ann Arbor & Cadillac	St. Louis Southwestern. Foledo Ann Arbor & No. Michigan.
forthern Illinois	. Chicago & Northwestern.	Texas Mexican Texas & St Louis. Toledo Ann Arbor & Cadillac. Toledo Ann Arbor & Grand Trunk. Toledo Ann Arbor & L. Michigan. Toledo Ann Arbor & Mt. Pleasant. Toledo Chuchnati & St. Louis. Toledo Columbus & Cincinnati. Toronto Gray & Bruce.	Foledo Ann Arbor & No. Michigan. Foledo Ann Arbor & No. Michigan.
forth Missouri		Toledo Ann Arbor & Mt. Pleasant.' Toledo Belt	Foledo Ann Arbor & No. Michigan. Wheeling & Lake Eric.
Northern Pacific & Manitoba Ter	Northern Pacific.	Toledo Cincinnati & St. Louis	Foledo St. Louis & Kansas City. Foledo & Ohio Central.
forthern Pacific & Montana forthwestern Grand Trunk forthwestern North Carolina	Northern Pacific,		
forthwestern Union	Chicago & Northwestern.	Troy & Boston Tunnel Railroad of St. Louis	Ferminal Ass'n of St. Louis.
orthwest Virginia	Raltimore & Ohio	Union Union Railway of Chattanooga	Northern Central. Chattanooga Union.
Ocean Steamahip. Ogdenaburg Transit	Cent. RR. & Banking Co. of Georgia Ogdensburg & Lake Champlain. Toledo & Ohio Central. Peoria & Eastern. Baltimore & Ohio Southwestern. Col. Hoeking Valley & Toledo. Old Colony RR. Chicago Burlington & Quinoy. Canadian Pacific. Oregon Short Line & Utah Northern. Rome Watertown & Ogdenburg. Chicago Burlington& Quincy. Chicago Burlington& Quincy.	Union Elevated	Brooklyn Elevated.
Dhio Indiana & Western.	Peoria & Eastern.	Union & Logansport. Union Ter. Ry. of Kansas City, Kan.	Kansas City Suburban Belt.
Dhio & Mississippi. Dhio & West Virginia.	.Baltimore & Ohio Southwestern. .Col. Hocking Valley & Toledo.	Upper Coos. Utah & Northern.	Oregon Short Line & Utah North'n
Old Colony Steamboat Co Omaha & Southwestern	Old Colony RR. Chicago Burlington & Quincy.	Utah Southern. Utlea & Black River	
Intario & Quebec Dregon Short Line	Canadian Pacific. Oregon Short Line & Utah Northern.	Venice & Carondelet. Verdigris Val. Independ'ce & West	Louisville Evansville & St. Louis.
Oswego & Rome	Rome Watertown & Ogdensburg. Chicago Burlington& Quincy.	Vicksburg & Meridian	Alabama & Vicksburg.
Dtumwa Cedar Falls & St. Paul Dxford & Clarksville	Chicago & Northwestern. Richmond & Danville.		
Pacific Coast	Oregon Improvement Co.	Waco & Northwestern	Boston & Albany.
acific of Missouri acific Short Line	Missouri Pacific. Sioux City O'Neill & Western.	Ware. Ware. Waren & Franklin. Warwick Valley. Washington City & Point Lookout. Washington Ohio & Western. Waynesburg & Canton. Western Minnesota. Western Paulia.	Lehigh & Hudson River.
Paducah & Elizabethtown	Chesaneake Ohio & Southwestern.	Washington City & Point Lookout. Washington Ohio & Western	Richmond & Danville.
eninsular (Mich) ennsylvania & N. Y. Canal enobscot Shore Line	Maine Central.	Waynesburg & Canton Western Minnesota	St. Paul & Northern Pacific.
Pensacola & Atlantic. Philadelphia Mariton & Medford	Louisville & Nashville. Camden & Atlantic.	Western Pacific. Western Pacific. West Wisconsin. Wichita & Western Wilkesbarre & Eastern. Wilkesbarre & Stoux Falls.	Central Pacific. Chic. St. Paul Minneap. & Omaha.
Pittsburg Cincinnati & St. Louis Pittsburg & Connellsville	Pitta, Cinn. Chic. & St. Louis.	Wichita & Western	Atchison Topeka & Santa Fe. N. Y. Susquehanna & Western.
Pittsfield & North Adams Plant System	Boston & Albany.	Willmar & Sionx Falls Winona & St. Peter	Great Northern. Chicago & Northwestern.
Pleasant Hill & De Soto	.Kansas City Clinton & Springfield.	Wilmar & Sloux Falls. Winona & St. Peter. Wisconsin & Minnesota. Wisconsin Minnesota & Pacific Wisconsin Valley.	Wisconsin Central Company. Minneapolis & St. Louis.
Plymouth & Middleboro Port Huron & Northwestern Portland & Kennebes	Flint & Pere Marquette.		
Bankland of ASHHODOS	Andrew Constants	York & Peach Bottom	Baltimore & Lehigh.
Portland & Ogdensburg Portsmouth Great Falls & Conway	Maine Central.	Zanesville Terminal	

# STOCK AND BOND TABLES.

### NOTES.

These tables are expressly intended to be used in connection with the information concerning investment matters published from week to week in the CHRONICLE. At the conclusion of the statement for each company, therefore, is furnished a complete index of all items pertaining to that company published in the CHRONICLE within the last eighteen months. Annual reports are in black-faced figures. Any company not in its regular alphabetical order may be found by means of the index to roads leased and consolidated.

The "dividends" appearing in the text are those which have actually been *paid* during the calendar years named, irrespective of when they may have been *earned*; hence they often differ from the dividends reported with the earnings for the same years respectively. By "net earnings" as used in this SUPPLEMENT is meant the earnings remaining after deducting operating expenses, but not interest on

debt, rentals or other fixed charges. Some companies report net earnings before and some after deducting taxes.

The following will give explanations of each of the columns of the tables below :

The following will give explanations of each of the columns of the tables below: Description.—Abbreviations used are: M. for "mortgage;" gen. M. for "general mortgage;" con. M. or consol. M. for "consolidated mort-gage;" inc. M. for "income mortgage;" g. for "gold;" guar. for "guaranteed;" guar. p. & i. for "guaranteed principal and in-terest;" cum. for "cumulative;" non-cum. for "non-cumulative;" conv. for "convertible;" pref. for "preferred;" s. f. for "sinking fund;" l. gr. for "land grant;" r. for "registered;" c. for "coupon;" c.\* for "coupon but may be registered as to principal;" c. & r. for "coupon and registered;" br. for "branch;" end. for "endorsed;" "red." for redeemable, meaning subject to call before maturity (so "red. at 100" means subject to call at par); "d'rn" or "drawn" for subject to call for the sinking fund\_from time to time when drawn by lot; "p. m." for "per mile," thus \$15,000 p. m. means \$15,000 per mile. Dete of Bands.—The date of i saue op the face of the bonds is referred to in this column.

Date of Bonds .- The date of issue on the face of the bonds is referred to in this column.

Miles of Road .- Opposite stocks, this means the miles of road owned; opposite bonds, the miles covered by the mortgage.

Bise or Par Value.-Shows (in dollars unless otherwise marked), the denominations or par value, "100, &c.," signifying \$100 and larger.

Rate Per Cent .- The interest per annum is given for bonds, and the dividends per annum for stocks; g. means gold; x, extra; s. stock or scrip; per an. means per annum, so 6 per an. (M. & N.) means 6 per cent yearly, payable 3 per cent in May and 3 per cent in November.

When Payable.-J. & J. stands for January and July; F. & A., February and Augrst; M. & S., March and September; A. & O., April and October; M. & N., May and Nov.; J. & D., June and Dec.; Q.-J., quarterly from Jan.; Q.-F., quarterly from Feb.; Q.-M., quarterly from March. Bonds, principal when due, etc.-This column shows the date when the bonds mature and when the last dividend was paid on stocks.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

above.         Road.         Bonds         Value.         Outstanding         Cenf.         Payable         Whom.           Addison & Pennsylvania—1st mort. for \$350,000.          1892          \$301,000         4         J. & D.         New York City.           Second mortga ee, \$350,000.          1892          \$301,000         4         J. & D.         New York City.           Adirondack.—1st M., \$2,000,000, g., gu. p. & i. end.         57         1892         \$1,000         1,000,000         4 <sup>1</sup> 2 g.         M. & S.         N.Y.Of.,21 CortlandtS:           Adirondack.—1st M., \$2,000,000, g., gu. p. & i. end.         57         1892         \$1,000         \$1,750,000         4 <sup>1</sup> 2 g.         M. & S.         N.Y.Of.,21 CortlandtS:           Ist mortgage, gold.          290          \$10         \$21,566,000         5 g.         J. & J.         N.Y.,Farm.L. & Tr,& Bo           Gen. M. sterl. \$1,160,000, red. at 110 June 1, '98.o         290         1888         \$2100         \$2476,000         5 g.         J. & D.         London, Glyn Mills.           Debentures, gold.          1888         \$2100         \$134,000         6 g.         F. & A.         do         do         do         do         d									
For explanation of column headings, &c., see notes above.       of Road.       of Road.       of Bonds       Par Value.       Almount Outstanding	Bonds-Princi-	OR DIVIDENDS.	FEREST	IN	1. 1000 10	Size, or	Date	Miles	RAILROADS.
Second mortga/e, \$350,000         1892         \$301,000         4         J. & D.           Adirondackist M., \$2,000,000, g., gu. p. &i. end.         57         1892         \$1,000         1,000,000         4 <sup>1</sup> g. g.         M. & S.         N.Y.Of,21 CortlandtS'           Alabama Great Southern-Common 'B'' shares         290          \$10         \$21,566,000         See text.         London.           Preferred 'A'' shares, 6 per cent (cum. for 6 years)         290          \$10         \$21,566,000         See text.          do           Ist mortgaze, gold.          290          \$10         \$21,750,000         5 g.         J. & J. N.Y.,Farm.L.&Tr.&Bo           Gen. M. sterl. \$1,160,000, red. at 110 June 1,'98.c         290         1888         \$100         \$1750,000         5 g.         J. & D.         London.           Income certificates sinking fund.          1886         \$100         \$134,000         6 g.         J. & A.         do         do           Mabama MidlandCommon stock.          \$100         \$2,625,000                    do	Stocks-Last Dividend.	Where Payable, and by			Amount	Par	of	of	
Ist Mort, guar, p. &l. end. Sav, Fla. & W., golde       175       1888       \$1,000       2,800,000       5 g.       M. & N.       N.Y., Met'politan Tr.Co.         Ist M. Sprague to Luverne, \$15,000 p.m, golde'       33       1890       1,000       500,000       6 g.       J. & D.       J. &	Dec. 1, 1932 Dec. 1, 1932 Dec. 1, 1932 Dec. 1892 Dec. 1892 Jan. 1, 1908 Dec. 1, 1927 Aug. 15, 190 By sink'g fund  Nov. 1, 1928 Dec. 1, 1929 Nov. 1, 1910-40 Nov. 1, 1910-40 Nov. 1, 1940 Nov. 17, 1892 Apr. 1, 1921 Apr. 1, 1921	New York City. N.Y.Of., 21 Cortlandt St. London. N.Y., Farm.L.&Tr.& Bos London, Glyn Mills, do do do do 	J. & D. J. & D. M. & S. M. & N. J. & J. J. & J. F. & A.  M. & N. M. & N. M. & N. A. & O. Yearly. A. & O.	5 4 4 3 2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	$\begin{array}{c} \$301,000\\ 1,000,000\\ \$1,566,000\\ \$1,566,000\\ \$1,750,000\\ \$476,000\\ \$1,750,000\\ \$476,000\\ \$134,000\\ \$53,257\\ \$2,625,000\\ 1,600,000\\ 2,800,000\\ 560,000\\ \$1,048,390\\ \$1,048,390\\ \$1,048,390\\ \$1,048,390\\ \$1,048,390\\ \$1,048,390\\ \$1,048,390\\ \$1,048,390\\ \$1,0652\\ \pm228,491\\ \$700,000\\ 1,000,000\\ 587,000\\ \end{array}$	\$1,000 \$100 \$100 \$1,000 \$1,000 \$100 \$100	1892 1892 1892 1892 1892 1878 1886 1888 1888 1888 1890 1890 1890 1890 1890	57           2900           2900           2900           175           33              175           143           143           143           143	Addison & Pennsylvania-1st mort. for \$350,000 Second mortga 2e, \$350,000. Adirondack1st M., \$2,000,000, g., gu. p. &i. end. Alabama Great Southern-Common "B" shares Preferred "A" shares,6 per cent (cum. for 6 years) 1st mortgage, gold. Income certificates sinking fund. Alabama Midland-Common stock. Preferred stock,6 per cent, non-cumulative 1st Mort, guar, p.&i. end. Sav. Fla. & W., goldc 1st Mort, guar, p.&i. end. Sav. Fla. & W., goldc 4st M., Sprague to Luverne, \$15,000 p. m., goldc" 4st M., Sprague to Luverne, \$15,000 p. m., goldc" B" debentures, income, red. after 1910 at 115.c "B" debendures, income, red. after 1910 at 115.c "C" deb., income, subject to call any time at 100. Interest cert. (secured by \$34,193 "C" deb.) Alabama & Vicksburg-Stock. Vioks. & Mer. 1st M., (\$1,800,000) gold 2d mortkage, net. Ill Apr., 1896, non-cum., gold. 2d mortkage, net. Ill Apr., 1896, non-cum.
Albany & Susq.—stock, divids guar, by D. & H. (end).         100         3,500,000         See text.         J. & J. N. Y., Del. & Hull. /s.           Albany & Susq.—stock, divids guar, by D. & H. (end).         142         1865         1,000         1,000,000         See text.         J. & J. N. Y., Del. & Hull. /s.           Albany City loan (sinking fund, 1 per ct. yearly).c         142         1865         1,000         1,000,000         6         M. & N.         do         do           Con. M. (guar, n. dt. by D. & H. end. on bonds). ** at 142         1876         1,000         16,000,000         6 g & 7 J. & & O.         do         do<	Jan. 2, 1894 1895-1897 April 1, 1906	N.Y.,Del.&Hud.Can.Co. do do	J. & J. M. & N.	See text.	1,000,000	1,000	1865	142	Albany City loan (sinking fund, 1 per ct. yearly).

Addison & Pennsylvania,-Owns road from Addison, N. Y., to Gaines, Pa. 41 no 1-8; leases Gaines to Galeton, Pa., 5 mits. A re-organization in 1892. STOCK authorized-Common, \$600,000; pre-ferred, \$3.0,000; ouistanding June 30, 1893-Common, \$568,000; preferred, \$193,357. Loans and bills payable, \$262,898. EARNINGS.-Jan. 1 to Mar. 31, 1894 (3 months), gross, \$18,911, against \$21,981 in 1893; net, \$6,252, a abast \$7,515. From Dec. 1, 1892, to June 30, 1893 (7 months), gross, \$53,032; net, \$18,917; other moome, \$5,301; deduct interest and taxes, \$12,124; balance, surplus, \$9,054. Adirondack-Owns from Saratoga to North Creek, N.Y., 57 miles. Stock authorized, \$4,000,000; outstanding, \$2,600,000; par, \$100. The bonds carry the endorsed guaranty of the Delaware & Hudson as to principal and interest; the \$1,000,000 bonds unissued may be sold for extensions at \$20,000 per mile of completed road-trustee, U.S. Trust Co. In year 1892-93 gross earnings, \$179,124; net over taxes, etc., \$49,614, against \$35,274 in 1891-92. (V. 55, p. 588.)

Co. In year 1892-93 gross earnings, \$179,124; net over taxes, etc., \$49,614, against \$35,274 in 1891-92. (V. 55, p. 588.)
Alabama Great Sonthern.—Owns Wauhatchie, Tenn., to Meridian, Miss. 290 miles: leases Wauhatchie to Chattanooga, 5 miles. Trackage, Ga. Pac. RR., Woodlawn-Bessener branch, 19 miles.
ORGANIZATION.—An English company of the same title owns all the stock and was uself controlled by the East Tennessee Virginia & Georgia RR. Co. The East Tennessee pledged the stock owned by it as security for its Cin-innati Extension bonds. On these default occurred Aug. 1, 1893, and they were leit out of the Richmond Term. Reorganization. (See V. 57, p. 552; V. 58, p. 386)
In Marci, 1894, parties in Cin. Kyen bonds, thus obtaining control of the voting power of the Alabama Great S, stock. V. 53, p. 549, 594. The English and American companies own jointly \$1,000," 000 Cincinnati N. O. & Texas Pac. stock. See also Chattanooga Union. STOCK.—Of the capital stock of the English Company the East Tennessee Virginia & Ga. in April, 1890, purchased ±340,000 "A" shares and ±753,010 "B" shares. V. 50, p. 560. Of the preferred shares anthorized \$619.650 were unissued June 30. 1893. As to application of net profits see SUPPLEMENT of March, 1894.
DIVIDENDE.—On "A" assenting shares: In 1889, 6 per cent; in 1890, 9; in 1891, 6 p. c.; in 1892, 6; in 1893, in June, none. On Class "B" 19 p. c. was paid in 1801; in 1892, December, 14 p. c.
BONDS.—Of the general mortgage unissued ±484,000 is in trust to retire the 1st mortgage bonds and debentures at maturity. "ar trust June 30, 1893, including interest, \$333,567; bills payable, \$51,828.
EARNINGS.—July 1 to September 30, 1893 (3 mouths), gross \$375,997, against \$439,219 in 1891-92; et ., \$90,760, against \$439,219 in 1891-92; net, \$90,760, against \$439,2

EARNINGS.-July 1 to September 30, 1893 (3 months), gross \$375,997, against \$430.219 in 1891-92; net, \$90,760, against \$61,023.

against \$439.219 in 1891-92; net, \$90,760, against \$61,023. ANNUAL REPORT.—Fiscal year ends June 30. Report for 1891-92 was in V. 55, p. 721. In year 1392-93 gross earnings were \$1,818,-229; net, \$321.651; other income, \$527; interest on bonds, \$259,742; income tax, etc., \$20,215; balance for stock, \$12,221. In 1891-92 gross, \$1,881,940; etc., \$444,732; balance for stock, \$209,663.-(V. 54, p. 923; V. 55, p. 721; V. 56, p. 883; V. 57, F. 852,549.) Alabama Midiand.—Owns from Bain ordge, Ga., to Montgomery, Ala, 175 miles; branch, Spragne Junction to Luverne, 33 miles; conal owned, 208 miles. Operates Abbevile Southern, Abbevile Junction to Abbevile, 27 miles; completed Nov., 1893. Interest on the 1st mort. due in 1928 has been reduced to 5 p. c. and the bonds stamped princi-

pal and 'nterest guaranteed in gold by the Sav. Florida & West. There-are \$85,000 bonds unassented. No arrangement was made with the branch line bonds, mostly held by the Plant Investment Co. EARNINGS.—From Jan. 1 to Mar. 31, 1894 (3 months), gross \$151,989 against \$126,013 in 1+93; net \$10,293, against deficit of \$2,483 im 1893. For year ending June 30, 1893, gross earnings, \$490,768; o erating expenses, \$542,861; deficit \$52,093, against \$78,897 im 1891 92; interest, etc., \$247,653; total deficit for year, \$299,746. Plant Investment .o. owns \$2,425,000 common and \$1,200,000 pref. stock.

Joss J.2., mioresi, etc., 5247,533; folar deficit for year, 5299, 746. Plant Investment J.0. owns \$2,425,000 common and \$1,200,000 pref. stock.
 Alabama New Orleans Texas & Pacific Junction (Lim-ited.)—This is an English company controlling the Alabama & Vicks-burg, 142 miles; Vicksburg Shreveport & Pacific, 189 miles; New Orleans & North Eastern, 195 miles; Spanish Fort Railway, 13 miles.
 BONDS.—Until Nov. 1, 1895, the "A" debentures receive interest only if earned, but unpaid interest is cumulative. They, as also the "B" debentures, are subject to call after Nov. 1, 1910, at 115. Coupons-paid: On A debentures to and including May 1, 1894, all in full. On B debentures: In 1891 2<sup>1</sup>2 per cent; in 1892, 2<sup>1</sup>2 p. c.; in 1893, none.
 BCURITIES OWNED.—Ala. & Vicksburg \$30,000 1st mort., \$141,100 console, \$387,700 2d mort incomes and \$3,57,00 stock; Vicksb. Shreve-port & Pacific, \$3,692,000 1st mortgage, \$1,364,000 3i mortgage, \$494,860 4 p. c. incomes and \$1,594,000 stock; New Orleans & North Eastern, \$4,900,000 1st mortgage, and \$4,320,000 stock; in word east Spanish Fort & Lake RR., \$300,000 dirst mortgage and \$200,000 common stock; Cincinnati Southern, \$532,000 stock; is overdue coupons, N. O. & N. E. and V. S. & Pac. to Dec. 31, 1893, af765,230.
 EARNINGS.—See separate statement for each of the controlled com-panies. For 12 months ending Dec. 31, 1893, and tecepits from invest-ments were £39,726; p. id general expenses (£3,656), income tax (£1,594), interest on "A." debentures (£3,617). &c., balance £555 (including £2,496 surplus of previous year), against £28,050 in 1892.
 Alabama & Vicksburg.—Owns Vicksburg to Meridian, Miss, and branch 143 miles call creater with Constant to the distingtion.

Alabama & Vicksburg.—Owns Vicksburg to Meridian, Miss., and branch, 143 miles, all steel rails. Controlled by the Alabama New Orleans Texas & Pacific Junction Co.—which see. Reorganization of the Vicksburg & Meridian forcelosed Feb. 4, 1839 (see V. 48, p. 190). DIVIDENDS.-From Nov., 1890, to Nov., 1892, incl., 3 p. c. yearly ; none since.

Bonds,—The new seconds were income (non-cumulative as to earnings) ill April 1, 1894, and are a first lien on the lands—111,349 acres. Trus-tees, Central Trust Co. Oct., 1893, coupons on seconds paid Apr. 1, 1894. Of the \$1,800,000 consols authorized, \$1,000,000 are with trustee to retire V. & M. dirsts. Vicks, & Merili in Youd assenting to reorg. plan of 1889 are stamped subject to call till 1897; a few did not assent.

EARNINGS.—From July 1 to Mar. 31, 1394 (9 months), gross \$466,615, agst. \$470,138 in 15/32; net, \$129,000, agst. \$3/2.233. In year 1892-93 gross earnings were \$5/3/299; net, including land sales, \$121,910; interest on bonds, etc. \$124,210. In year 1831-92 gross \$5/3/2.741; net, \$141,811. (V. 55, p. 543; V. 56, p. 50.); V. 57, p. 467, 762.)

Albany & Susquehanna. - (See Map Delaware & Hudson.) - ROAD Owns Albany, N. Y., to Binyhamton, N. Y., 142 miles, Leases, Duanesburg Junction, N. Y., to Schenectady, 14 miles; Cobleskill, N. Y., to Cherry Valley 21 miles; Lackawanna & Susquehanna RR., 22

# RAILROAD STOCKS AND BONDS.

vor by giving immediate notior discovered in these Tabl

subscribers will cohier a great lavor by giving immediate notice of any error discovered in these Tables.								
RAILROADS.	Miles	Date	Size, or		IN'	TEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due.
For explanation of column headings, &c., see notes on first page of tables.	of Road.	of Bonds	Par Value.	Amount Outstanding	Rate per Cent.	When Payable	Where Payable and by Whom.	
<u>Allegheny &amp; Kinzua-1st M., for \$500,000, golde*</u> <u>Allegheny Valley-Common stock for \$12,000,000</u> Preferred stock for \$18,000,000, 3 per cent cum.	259 259	1890	\$1,000 50 50	\$485,000 10,544,200 15,663,900	5 g.	F. & A.	In default.	In installm'ts.
1st mort main line (River Division)	132 110	1866 1870 1870	1,000 \$ & £ 100,000	4,000,000 9,998,000 1,500,000	7.30	A. & O.	N.Y., Phila, & Pittsburg, Phil., Pa. RR. Co. & Lon, Philadelphia, Pa. RR. Co	April 1, 1910
Gen. M. (\$20,000,000) g., guar. p. & 1. (end.). c*&r Allentown Terminal-1st m., guar. p. & 1. (end.). gold. Annapolis & Baltimore Short Line-See BALTIMORE	259 3	1892 1889 APOLIS	$1,000 \\ 1,000$	1,380,000 450,000	4 g.	M. & S.	do do New York and Phila.	Mch. 1, 1942 July 1, 1919
Annapolis Washington & BaltimoreStock Areadia, Gulf, Coast, Lakel dStock (\$1,500,000) 1st mort., \$10,000 p. m. s. f. 10 p. o	2019		$     \begin{array}{r}       100 \\       100 \\       500     \end{array} $	358,000 (†) 500,000	See text.	J. & J. J. & J.		Jan. 2, 1894 1912
Consol. land grant mort. for \$3,500,000, gold Ark. Midland1st M. (\$6,000 p. m.)g.,red.at110.e* Askeville & Spartanburg-1st mortgage, golde		1893 1891 1885	1,000 1,000	(†) 133,000 500,000	6 g.		N.Y., H.Tallmadge& Co. April, '92, coup. last pd.	1923 July 1, 1911 April 1, 1925
2d mortgage for \$500,000, golde Astoria & Portland 1st mortgage. Atchison Col. & Pacific-1st M.(\$16,000 p.m.) gue*	254	1887 1892 1879	1,000 1,000 1,000	215,000 480,000 4,070,000	6		In default. Aug., '93, coup. last pd.	
Atchison Jewell Co. & West1st M., guar. C. B. U. P.e. Atchison Topeka & Santa Fe-Stock. Guarantee fund notes, extended, red.at 100,gold.	471	1879 1888	1,000 100 5,000	542,000 102,000,000 7,000,000	6 g.	M. & N.	Aug., '93, coup. last pd. N. Y., Bank of N. Amer.	Nov. 15, 1888 Nov. 1, 1898
Chicago & St. Louis 1st mort. (\$10,000 permile). Old bonds not assenting to reorg. (see text) General M., gold (as to amount out see text)	6,634	1885		1,500,000 1,560,330 130,324,000		J. & J.	N.Y., Farm's L. & Tr. Co. July, '93, coup. last pd.	Various. July 1, 1989
do. incomes non-cum., gold, red. at paro* ar New 2d mortgage gold, class A, (see text)o*r do do class B, see remarksokr Compared as 2520 000 des states and as a set of the set of t	$6,634 \\ 6,634$	$     1892 \\     1892     $	500 &c. 500 &c. 500 &c.	See text. 80,000,000 5,000,000	3 to 4 g. 4 g.	A. & O.	Oct., '93, coup. last pd.	July 1, 1989 July 1, 1989 July 1, 1989
Equip. Tr., Ser.A. g., \$250,000 drn. y'rly at pare. Alchison SystemAllantic & Pacific 1st guar. trust M., \$20,000,000, gold		1887	500 &c.	2,000,000 18,794,000	4 g.	J. & J.	New York and London. July '93 coup. last paid.	Jan. 1, 1937
West. Division 2d M. guar.,g. (s.f. drawn at 105).e* Inc. bonds, non-cum., W. D. (\$18,750 p.m.)e*ar		1887 1880	1,000 50 &c.	See remarks 12,000,000		M. & 8. A. & 0.		Sept. 1, 1907 Oct. 1, 1910

miles; East Gienville to Coons, 10 miles; total operated, 209 mines. LEASED for 150 years from February, 1870, to Delaware & Hudson Canal Co., which Dec 31, 1892, owned \$450,000 stock. Lessee ruaran-tees 7 per cent per annum on stock till the Albany City loan for \$1,000, 600 is paid by sinking fund, thereafter 9 per cent. (See wording of guaranty in V. 56, D. 774.) The Albany sinking fund receives \$10,000 per annum and interest on investments, the latter in June, '93, amount-ing to \$542,486. Additions and betterments charged to issors, and cost made part of investment. BOXDs-The consolidated mortgage is for \$10,000,000, of which \$3,000,000 are 7 per cents, currency; the princi-pal of the 6s is also payable in "lawful money," but the interest in gold. LANINGS.-From July 1 to Mar. 31, 1894 (9 months), gross, \$2,972,-912, against \$3,212,102 in 1893; net, \$1,364,331, against \$1,358,107; balance, surplus, \$481,440, against \$649,189 in 1893. In year ending June 30, 1803, gross \$4,293,995, against \$3,800,464 in 1891-92; net, \$2,019,723, against \$1,631,671; surplus over charges, \$835,947. (V. 55, p. 298, 806; V. 56, p. 290, 774, 793; V. 57, p. 300, 809; V.58, p. 306, 817.) Allegheny Valley Hallyway.-Owns from Pittsburg to Oil City. miles; East Glenville to Coons, 10 miles; total operated, 209 miles.

p. 295, 505; Y. 55; p. 290; *I'A*, *I'95*; Y. 57, p. 300; 505; Y. 55; p. 300; 6173 Allegheny Valley Hallway.-Owns from Pittsburg to Oil City, Pa., 132 miles; branches-Hed Bank, Pa., to Driftwood, 110 miles; others, 17 miles; total operated, 259 miles. ORGANIZATION, &c.-Reorganization March 1, 1692, of the Allegheny Yalley Ruifrond, sold in foreclosure Dec. 15, 1891. Pian of reorganiza-tion, etc., was in V. 53, p. 324, 368, 520; V. 54, p. 409, 524. Road con-trolled, as majority stockholder, by the Pennsylvania RR. Co.

STOCK.-Stock authorized \$30,009,000, of which \$15,000,000 is cumu-lative 3 per cent preferred stock. Pennsylvania RR. Co. owns \$9, 653,800 common and \$10,411,350 preferred stock.

Bastes J per Cons preferred succ. Pennsylvania RK. CO. 0wills \$5,7053,500 common and \$10,411,350 preferred stock.
 BONDS.-The general morigage for \$20,000,000 four per cent bonds has principal and interest unconditionally guaranteed by the Pennsylvania RR. by endorsement on each bond. Of these bonds \$17,100,000 (being the principal and 8 per cent additional of the prior liens as they mater, and \$1,000,000 were held for the future purposes of the company. The Pidelity Title & Trast Co. of Pittaburg is the mortgage trustee.
 The Pennsylvania RR. Co. guarantees to purchase the interest on the \$10,000,000 loan of 1570 and the bonds themselves at maturity, the interest on these bonds being, at the option of the holder, either 6 per cent in sterling in London or 7 per cent in United States currency in Pidlabily in London or 7 per cent in United States currency in Pidlabiliphia; they have first lien on eastern extension and second on River division. The Penn RK, the Northern Central Rail way and the Phila& Eric RR are guarantors on the 5 per cent loans of 575.
 EARNINOS.-From Jan. 1 to Mar. 31, 1894 (3 months), gross earnings, \$489,753, against \$612,183 in 1893; net, \$180,072, against \$165,666; ANSULL BEFORT.-Report for 1892 was in V. 57, p. 103. In 1893 gross, \$2,436,516; net, \$577,027; capital tax, \$20,183; interest charges \$1,127,887; balance, deficit \$277,045. In 1892 gross, \$2,638, 697; net, \$1,03,694; deficit under charges \$59,845. (V. 57, p. 103.)
 Allentown Terminal.-Owns 3 miles of railroad in Allentown,

Allentown Terminal.—Owns 3 miles of railroad in Allentown, Pa, connecting the East Pennsylvania (Philadelphia & Reading) with the Central of New Jersey. Leased for 999 years to Philadelphia & Reading and Central of New Jersey (by assignment from Lehigh Coal & Navigation) at interest on bonds and 5 per cent on \$450,000 stock (par \$50), bonds being guaranteed, principal and interest, by Philadelphia & Reading and Lehigh Coal & Navigation.—(V. 50, p. 422.)

Annapolis & Baltimore Short Line, -See BALTIMORE &

Annapolis Washington & Baltimore.-Owns road from An napolis to Annapolis Junction, 20<sup>1</sup>9 miles. Organized in 1886. No bonds. Dividends: In 1887, 5; in 1888, 4<sup>1</sup>9; in 1889, 4; in 1890 4<sup>1</sup>4; in 1891, 5<sup>3</sup>4; in 1892, 6<sup>2</sup>4; in 1893, 5<sup>1</sup>9 p. o; in 1894, Jan., 3 p. c

Arkansas Milaud, -Owns from Helens, Ark, to Clarendon, 50 miles, Pine City to Brinkley, Ark., 24 miles: total, 74 miles. Stock, \$1.-500,000: par, \$100. Mortrage is for \$516,000, to cover 36 miles, but \$216,000 can only be issued after entire 36 miles has been laid with 56 pound steel rails. Central Trust Co., trustee. In February, 1894, 167,000 bonds were held in the treasury; bills payable, \$45,000. From Jan. 1 to March 31, 1894 (3 months), gross, \$19,431, against \$22,795 in 1893. In year 1893 gross, \$37,362; net, \$35,063. In 1892 gross, \$99,617; net, \$43,613.

State 11: Asheville & Spartanburg. —Owns from Spartanburg Junction, S. C. to Asheville Junction, N. C. 66 miles. Controlled by Bichmond Terminal, which owns \$1,047,931 of the \$1,050,000 stock, and \$215,000 24 mort bonds. Default occurred Oct., 1892. The R. & W. P. Tor. plan of Feb. 20, 1894, excludes this company's securities from the proposed reorganization. See V. 58, p. 386. In 1892-93 gross earnings \$143,215, axiant \$153,357 in 1891-92; deficit from operating \$904. Floating debt in 1893 \$397,000. (V. 56, p. 881.)

debt in 1993 \$397,000. (V. 56, p. 881.) Atchison Colorado & Pacific, -Owns Waterville, Kan., to Lenors, Kan., 193 miles; Greenieaf, Kan., to Washington, Kan., 7 miles; Downs, Kan., to Alton, Kan., 24 miles; Yama, Kan., to Warwick, Kan., 31 miles; total, 255 miles. An extension of the Central Branch Union Pacific, which leased it in 1879 for 25 years, and guaranteed the bonds, principal and interest. Controlled by Union Pacific, but oper-sted by Mo. Pacific. Strock, 51,522,400 (par \$100, of which U. P. owns \$920,300. RENTAL, \$254,370 yearly. Interest due Nov. 1, 1893, was not paid. In year 1803 gross earnings including operations of Atchi-

son Jewell Co. & Western were \$486,850 against \$710,382 in 1892 deficit under operating expenses and taxes, \$33,635, against surplus of \$180,181; interest on bonds, \$276,720; other charges, \$10,640; total deficit for 1893 \$320,995 against \$107,156 deficit for 1892. From Jan. 1 to March 31, 1894 (3 mos.), gross, \$37,237, against \$59,496 in 1893 net, \$7,109, against \$22,820. \* 338 st

Atchison Jewell County & Western.-Jamestown, Kan., to Barr Oak, Kan., 34 miles. Under same anspices and control as Atchison Colorado & Pacific. Stock, \$202,400 (par \$100), of which Union Pacific owns \$105,000. Rental 's \$34,000 per annum. Interest due Nov. 1, 1893, was not paid. Earnings are included in those of Atchi-son Colorado & Pacific, which see.

Atchison Topeka & Santa Fe.-(See Maps.)-Road.-The sys-tem, well shown on the adjoining maps, consists of the following: | Leased and Consol. Lines- Miles. | Owned joinily with U. P.- Miles. Owned jointly with U. P .- Miles.

Leavenworth Top. & S. W. Ry. Manhat. Alma & Burlingame.

Jointly with St. L. & San. F .-

Wichita & Western Railway. 124 Atlantic & Pacific (which see) 947

Total, incl. 12 owned jointly.7,130 Owned but reported separately-

St. L. & San Fran. (which see) .1,864 Colorado Midland (which see) 350

Grand total June 30, 1893..9,344

46

Chicago, Ill., to Denver, Col. 1,210 La Junta, Col., to El Paso, Tex. 601 Branches in Kanaas, etc.....2,771 +Lines practically owned-

518 540

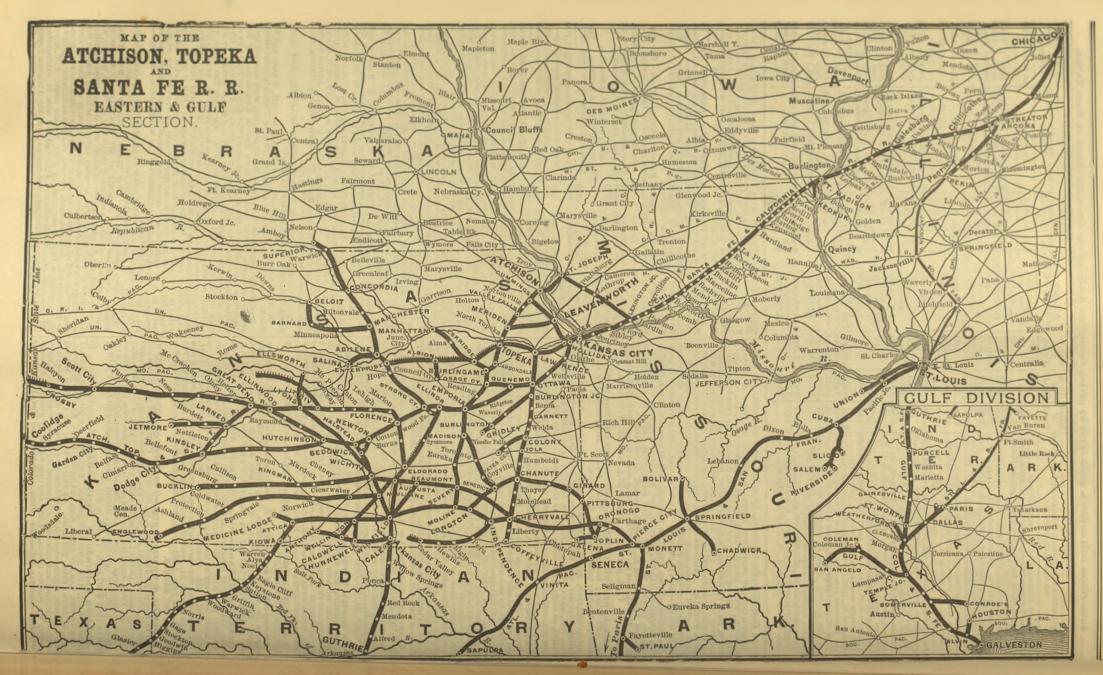
Clines practically owned-Gulf Colorado & Santa Fe Ry. Galvoston, to Purcell, I. T., Branches to Houston, &c... Sonora Rallway-Nogales to Guaymas, Mex. New Mexico & Arizona RR... Southern California Rall-... way-Lines in California... St. L. Kan. City & Col. RR.... 263 88

491 61

t The securities of these companies, excepting \$3,025,200 So. Cal. pref. stock are practically all held in trust under Atchison mortgages.

p. 120. The mass coupon pair on several issues is above in table above. REORG ANIZATION,-In APTIL, 1894, a general reorganization committee to represent all interests was formed, composed of R. Somers Hayes, Chairman, 32 Massau St., N. Y., L. A. Yon Hoffman, Edward N. Gibbs, Frederie P. Oloott, Louis Fitzscrald, George G. Haven, Adrian Iselin, Jr., all of New York: William Rotch, B. Rodman Weld, of Boston; Her-man Kobbe is Secretary. (V. 58, p. 635.) ST tox. -Company reports \$102,000,000 outstanding; New York Stock Exchange in May, 1894, \$101,492,787.

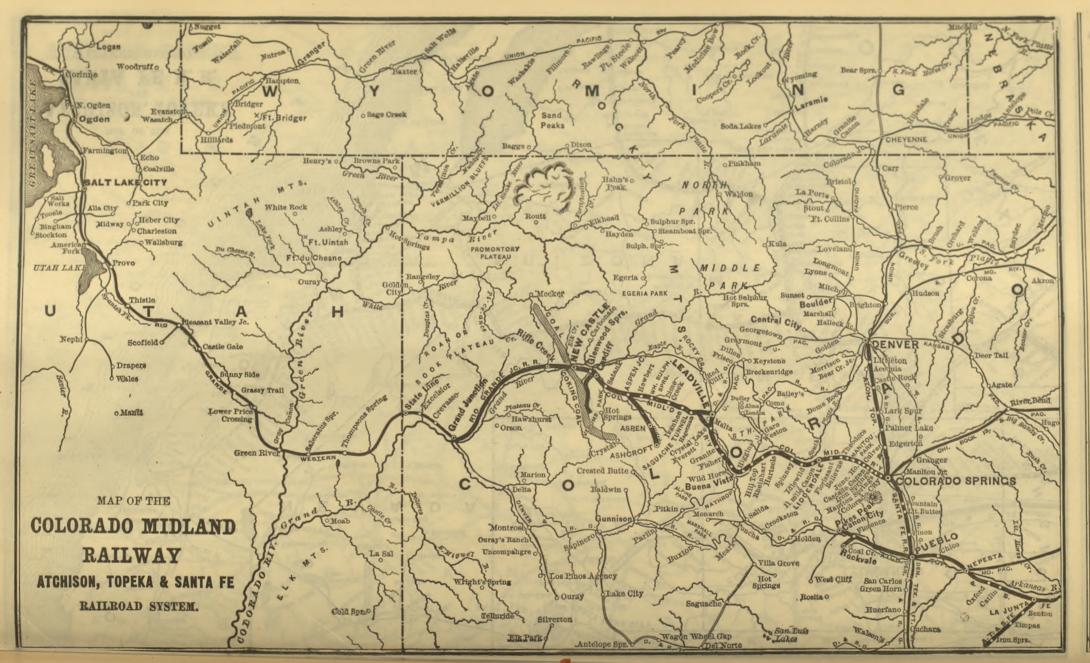
STOCK.-Company reports \$102,000,000 outstanding; New York Stock Exchange in May, 1894, \$101,492,787. DIVIDENDS-IN 1879, 3 per cent; m 1880, 8½; in 1881, 6 cash and 50 stock; from 1882 to 1886, 6 p. c.; in 1887, 64; in 1888, 54; none since. BONDS-The guarantee fund notes (for \$9,000,000) were secured by a deposit in trust of the entire capital stocks of the Chicago Santa Fe & California (see that company below) and of the A. T. & S. Fe Co. in *Ohi-cago*, which owns the terminals in that city and whose bonds are all held under the general mortgage of 1889. To retire the notes at maturity alike amount of general mortgage 4s is reserved. As to thelion of the guarantee fund notes upon the main line in Kanasas, it should be observed that the old *Hrst* mortgage on that line, dated 1869, is still held under the general mortgage on that line, dated 1869, is still held under the sceneral mortgage on that line, dated 1869, is still held alive as security for the general mortgage of 1899. It being pro-vided in the general mortgage that the underlying bonds shall not be canceled until it has been ascertained "that all the security of the bonds so to be canceled will, upon such cancelation and discharge, be preserved to and vested in the holders of the bonds secured hereby"--t. e. the general mortgage of the *unsessented* bonds \$629,000 were in June, 1893, Chicago Santa Fe & Califor in guaranteed 5s, due January 1, 1937. See below. The *senters mortgage* 4s, Union Trust Company, all shares of stock owned or entrolled and named in circuitar 63 (V. 49, p. 504), all bonds owned and pledged under trust deeds, and all securities deposited under the reorganization. The 4s were authorized to an amount not exceeding \$150,000,000 on present property, to carry out the reorgani-zation plan, and additional amounts at \$20,000 per mile for extensions or duble track. Interest on *old incomes* was pid as follows: In 1890, 24 per cent; In 1891, 2 per cent; In 1892, 2½ per cent. N. Y. Stock Exchange in May, 1394, reported \$130,140,500 ge





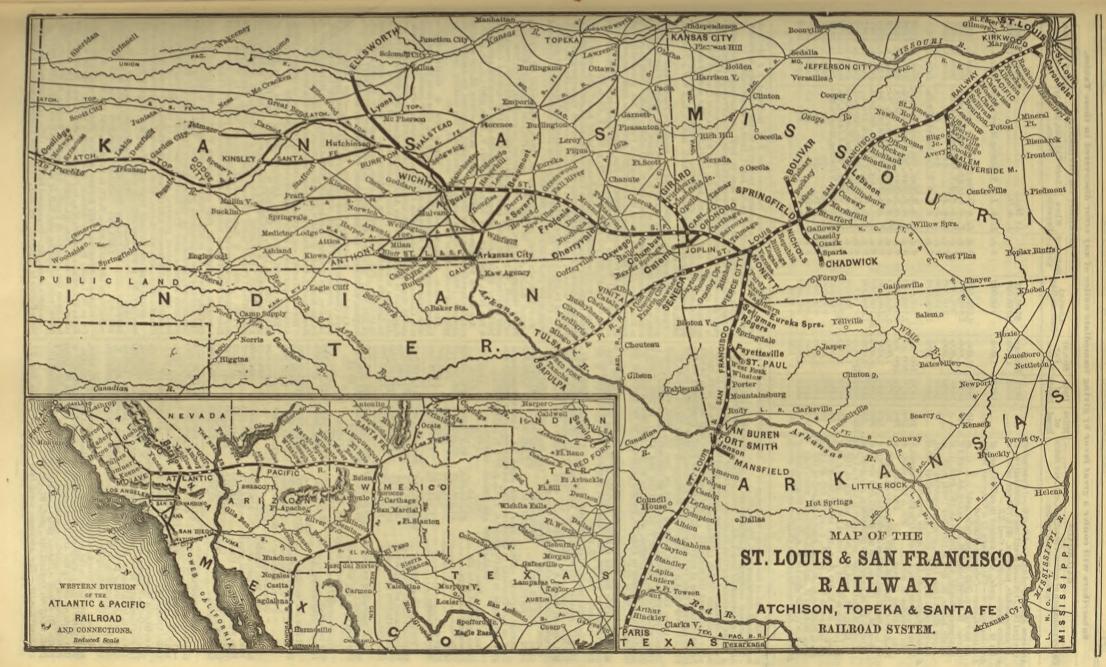
1894.

9



[VOL. LVIII,

10



AILROAD STOCKS AND BONDS

1894.]

[VOL, LVIII.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.								
RAILROADS.	L	-	1		IN'	TEREST	OR DIVIDENDS.	Bonds-Princi
For explanation of column headings, etc., see noted on first page of tables.	Miles of Road.	Date of Bonds	Size, or Par Value.	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	
Atchison SystemAllantic & Pacific(Concluded, Central Div., 1st land grant mort, cumulativeor Income bonds, non-cum. (\$18,750 per mile)er Atchison System-Cerrillos Coal RR Ist M., gold, guar, s. f., subject to call at paro' Atchison System-Colorado Midland Ist morturage, (\$25,000 per mile) gold	$\begin{array}{c} & & & \\ & & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & &$	1871 1882 1802 1802 1886 1890 1888 1890 1889 1889 1889 1880 1876 1876 1876 1876 1876 1876 1876 1876	\$500&cc. 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	\$796,629 1,823,000 916,000 6,250,000 4,886,000 110,000 1,250,000 2,766,500 1,056,000 1,056,000 1,056,000 1,056,000 1,099,000 20,100,000 1,099,000 20,000,000 500,000 367,000 See text.	ម៉ាស់សំសំសំសំ សំសំសំសំសំសំសំសំសំសំសំ 6476887 6666666547666654 & 5	J. & D F. & A M. & S J. & J J. & J J. & J J. & J M. & N M. & S J J. & J J. & S J. & S J. & S	N.Y.Baring, Mago'n&Co See text as to receiver. Aug., '93,coup.last paid. N.Y. Baring, Mag'n&Co. do do N.Y., Continental Tr.Co. Nov., '93, coup. last p'd. Nov., '93, coup. last p'd. Feb., '94, pd. April, '94. Feb., '94, pd. April, '94. Feb., '94, pd. April, '94. Feb., '94, pd. April, '94. July, '93, coup. last paid. N.Y. Baring, Mago'n&Co do do do do	June 1, 1936 Feb. 1, 1940 Mch. 1, 1898 Jan. 1, 1900 July 1, 1935 Nov. 1, 1906 Nov. 1, 1906 Nov. 1, 1906 Aug. 1, 1919 Aug. 1, 1920 July 1, 1931 Oct. 1, 1987 Oct. 1, 1987 Oct. 1, 1985 Sept. 1, 1919

p. 546-551, and of the general mortgage in V. 49, p. 857,861, and of the new second mortgage in V. 55, p. 101.
The second mortgage of 1892 covers all the property of the Atchison named in circular 63 (see V. 49, p. 504), and secures \$80,000,000 of cirass A bonds, which were given in exchange dollar for dollar for the income bonds, the class A bonds bearing 2's per cent inferest till Oct. 1, 1893; then 3 per cent till Oct. 1, 1893; then 3 per cent till Oct. 1, 1893; then 3 per cent till Oct. 1, 1894; then 3's per cent till Oct. 1, 1895; thereafter 4 per cent till maturity. Also Class B 4 per cent bonds to be sold for improvements at not over \$2,500,000 per year. Practically all the incomes have been exchanged; Stock Exchange May 15, 1894, reported 77,149,000 Class A outstanding. Mortgage trustee Union Trust Co.
FLOATING DEET.—The floating debt on Dec. 23, 1893, was reported to include loans and bills payable for \$6,300,000; interest due Jan. 1, 1894, \$3,000,000. See also V. 57, p. 1100 and 1121. In Jan., 1894, a \$2,000,000 loan in London, secured by \$5,000,000 second mort. "B" bonds, was extended to June 30, partial payments to be made in the interim. V. 58, p. 222.
FIXED CHARGES, FINANCES, &C.—The company receives \$30,000 a

FIXED CHARGES, FIXANCES, &C.—The company receives \$30,000 a month from the Sonora subsidy, payable in Mexican currency. Pay-ments began in August, 1890, and will continue till \$1,681,400 in all has been paid. See V. 52, p. 49.

LATEST EARNINGS. -Jan. 1 to Mar. 31, 1894 (3 months), gross, \$9,-146,917, against \$11,496,618 in 1893; net, \$1,736,225, against \$2,-737,654. From July 1 to Dec. 31, 1893 (6 months), including Col. Mid. and \$1. Louis & San Francisco, were as follows, the balance over charges including miscellaneous income.

	ous monto	and manda Ra	They I asses
6 mos. Gross earn'gs. Net		nt., rents, de.	Bal., sur.
1893\$23,762,567 \$	8.095.000	\$7,362,000	\$1,043,000
1892 26,919,130	0 964 515	7 164 000	2,550,515
1092 20,919,100	3,204,010	7,104,000	2,000,010
ANNUAL REPORT Fiscal	vear ends Ju	ne 30 Annua	1 meeting is
ANNUAL INEFURIPISOA	your onus ou	ne oo. Annua	Theorems is
held on last Thursday in Oct			
given at length in the CHRON.	ICLE, V. 57, D.	962, 977, 985 t	0 997:
OPERATION	IS AND FISCAL	RESULTS.	101 - 1 - 1
Year ending June 30-	1891.	1892.	1893.
Miles operated June 30	7,114	7,130	7,481
Passenger earnings	\$7.248.694	\$7,377,995	\$8,720,832
Freight	23,329,649	25,803,383	28,791,449
Mail	871,550	895,910	919,450
Express	769,241	809,732	1,056,207
Miscellaneous	1,444,582	1,551,167	1,828,609
Total gross earnings	\$33,663,716	\$36,438,188	\$41,316,547
Maintenance of road, &c	\$5,074,672	\$4,954,113	\$5,543,541
Maintenance of equipm'nt.	3,399,204	4,064,561	4,559,120
Transportation and traffic	14,482,151		
Transportation and traine		14,956,485	17,162,650
General	1,087,142	1,235,773	1,340,488
Total operating expenses	£94 049 160	Ø05 010 000	000 COT 700
Total operating expenses.	\$24,043,169	\$25,210,933	\$28,605,799
	\$24,043,169 \$9,620,547		
Net earnings	\$9,620,547	\$11,227,255	\$12,710,746
Net earnings. Per c. of oper. ex. to earns	\$9,620,547 71.42	\$11,227,255 69·19	
Net earnings. Per c. of oper. ex. to earns INCOME ACCO	\$9,620,547	\$11,227,255 69·19	\$12,710,746
Net earnings. Per c. of oper. ex. to earns INCOME ACCO	\$9,620,547 71.42 OUNT OF CONS	\$11,227,255 69°19 OL. SYSTEM.	\$12,710,746 69·24
Net earnings. Per c. of oper. ex. to earns INCOME ACCO Year ending June 30—	\$9,620,547 71.42 OUNT OF CONS 1891.	\$11,227,255 69 <sup>•</sup> 19 OL. SYSTEM. 1892.	\$12,710,746 69·24 1893.
Net earnings. Per c. of oper. ex. to earns INCOME ACCO Year ending June 30- Net earnings.	\$9,620,547 71.42 OUNT OF CONS 1891. \$9,620,547	\$11,227,255 69.19 OL. SYSTEM. 1892. \$11,227,255	\$12,710,746 69·24 1893. \$12,710,746
Net earnings. Per c. of oper. ex. to earns INCOME ACCO Year ending June 30—	\$9,620,547 71.42 OUNT OF CONS 1891.	\$11,227,255 69.19 OL. SYSTEM. 1892. \$11,227,255	\$12,710,746 69·24 1893. \$12,710,746
Net earnings. Per c. of oper. ex. to earns INCOME ACCO Year ending June 30- Net earnings.	\$9,620,547 71.42 OUNT OF CONS 1891. \$9,620,547	\$11,227,255 69 <sup>•</sup> 19 OL. SYSTEM. 1892.	\$12,710,746 69·24 1893.
Net earnings. Per c. of oper. ex. to earns INCOME ACCO Year ending June 30- Net earnings Income from invest., &c	\$9,620,547 71.42 OUNT OF CONS 1891. \$9,620,547 770,156	\$11,227,255 69·19 0L. SYSTEM. 1892. \$11,227,255 818,280	\$12,710,746 69·24 1893. \$12,710,746 828,358
Net earnings. INCOME ACC Year ending June 30- Net earnings. Income from invest., &c Total net income.	\$9,620,547 71.42 OUNT OF CONS 1891. \$9,620,547 770,156 \$10,390,702	\$11,227,255 69'19 0L. SYSTEM. 1892. \$11,227,255 818,280 \$12,045,535	$\begin{array}{r} \$12,710,746\\ 69^{\circ}24\\ 1893,\\ \$12,710,746\\ 828,358\\ \$13,539,104\\ \end{array}$
Net earnings. Per c. of oper. ex. to earns INCOME ACC Year ending June 30— Net earnings Income from invest., &c Total net income. Interest on guar, fund notes.	\$9,620,547 71·42 OUNT OF CONS 1891. \$9,620,547 770,156 \$10,390,702 \$420,000	\$11,227,255 69'19 0L. SYSTEM. 1892. \$11,227,255 818,280 \$12,045,535	$\begin{array}{r} \$12,710,746\\ 69^{\circ}24\\ 1893,\\ \$12,710,746\\ 828,358\\ \$13,539,104\\ \end{array}$
Net earnings. Per c. of oper. ex. to earns INCOME ACC Year ending June 30— Net earnings Income from invest., &c Total net income. Interest on guar, fund notes.	\$9,620,547 71·42 OUNT OF CONS 1891. \$9,620,547 770,156 \$10,390,702 \$420,000	\$11,227,255 69·19 0L. SYSTEM. 1892. \$11,227,255 818,280 \$12,045,535 \$407,822	$\begin{array}{c} \$12,710,746\\ 69^{\circ}24\\ \\ \$1893,\\ \$12,710,746\\ \$28,358\\ \hline \$13,539,104\\ \$420,000\\ \end{array}$
Net earnings. INCOME ACC Year ending June 30- Net earnings. Income from invest., &c Total net income. Interest on guar, fund notes. " 4 p.c. generals	\$9,620,547 71'42 oUNT OF CONS 1891. \$9,620,547 770,156 \$10,390,702 \$420,600 5,024,286	$\begin{array}{c} \$11,227,255\\69'19\\0L. \$YSTEM.\\1892.\\\$11,227,255\\818,280\\\\\$12,045,535\\\$407,822\\5,102,182\end{array}$	$\begin{array}{r} \$12,710,746\\ 69^{\circ}24\\ 1893,\\ \$12,710,746\\ 828,358\\ \$13,539,104\\ \end{array}$
Net earnings. Per c. of oper. ex. to earns INCOME ACC Year ending June 30— Net earnings Income from invest., &c Total net income Interest on guar, fund notes. " " 4 p. c. generals " " 5 p. c. incomes	\$9,620,547 71'42 oUNT OF CONS 1891. \$9,620,547 770,156 \$10,390,702 \$420,600 5,024,286	$\begin{array}{c} \$11,227,255\\69'19\\0L. \$YSTEM.\\1892.\\\$11,227,255\\818,280\\\\\$12,045,535\\\$407,822\\5,102,182\end{array}$	\$12,710,746 69°24 1893. \$12,710,746 828,358 \$13,539,104 \$420,000 5,121,908
Net earnings Per c. of oper. ex. to earns INCOME ACC Year ending June 30— Net earnings Income from invest., &c Total net income Interest on guar, fund notes. " " 4 p. c. generals " " 2 d. mortgage	\$9,620,547 71'42 oUNT OF CONS 1891. \$9,620,547 770,156 \$10,390,702 \$420,600 5,024,286	$\begin{array}{c} \$11,227,255\\69'19\\0L. \$YSTEM.\\1892.\\\$11,227,255\\818,280\\\\\$12,045,535\\\$407,822\\5,102,182\end{array}$	\$12,710,746 69°24 1893. \$12,710,746 828,358 \$13,539,104 \$420,000 5,121,908
Net earnings Per c. of oper. ex. to earns INCOME ACC Year ending June 30— Net earnings Income from invest., &c Total net income Interest on guar, fund notes. " " 4 p. c. generals " " 2 d. mortgage	\$9,620,547 71'42 oUNT OF CONS 1891. \$9,620,547 770,156 \$10,390,702 \$420,600 5,024,286	$\begin{array}{c} \$11,227,255\\69'19\\0L. \$YSTEM.\\1892.\\\$11,227,255\\818,280\\\\\$12,045,535\\\$407,822\\5,102,182\end{array}$	\$12,710,746 69·24 1893. \$12,710,746 828,358 \$13,539,104 \$420,000 5,121,908 2,139,256
Net earnings. Per c. of oper. ex. to earns INCOME ACC Year ending June 30— Net earnings. Income from invest., &c Total net income. " " 4 p. c. generals " " 5 p. c. incomes " " 2d mortgage " " Col. Mid. bonds.	$\begin{array}{c} \$9,620,547\\ 71^{-42}\\ 000000000000000000000000000000000000$	\$11,227,255 69'19 0L. SYSTEM. 1892. \$11,227,255 818,280 \$12,045,535 \$407,822 5,102,182 2 <sup>1</sup> 2)1,992,160	$\begin{array}{r} \$12,710,746\\ 69:24\\ 1893,\\ \$12,710,746\\ 828,358\\ \$13,539,104\\ \$420,000\\ 5,121,908\\ \hline 2,139,256\\ 595,023\\ \end{array}$
Net earnings. Per c. of oper. ex. to earns INCOME ACC Year ending June 30— Net earnings Income from invest., &c Total net income Interest on guar, fund notes. " " 4 p. c. generals " " 5 p. c. incomes " " 5 col. mid. bonds " " Col. Mid. bonds Share of A. & P., int., etc	\$9,620,547 71·42 0UNT OF CONS 1891. \$9,620,547 770,156 \$10,390,702 \$420,000 5,024,286 (2)1,587,791 ( 	\$11,227,255 69:19 0L. \$YSTEM. 1892. \$11,227,255 818,280 \$12,045,535 \$407,822 5,102,182 2 <sup>1</sup> <sub>2</sub> )1,992,160 	
Net earnings. Per c. of oper. ex. to earns INCOME ACC Year ending June 30— Net earnings. Income from invest., &c Total net income. " " 4 p. c. generals " " 5 p. c. incomes " " 2d mortgage " " Col. Mid. bonds.	\$9,620,547 71·42 0UNT OF CONS 1891. \$9,620,547 770,156 \$10,390,702 \$420,000 5,024,286 (2)1,587,791 ( 	\$11,227,255 69:19 0L. \$YSTEM. 1892. \$11,227,255 818,280 \$12,045,535 \$407,822 5,102,182 2 <sup>1</sup> <sub>2</sub> )1,992,160 	
Net earnings. Per c. of oper. ex. to earns INCOME ACC Year ending June 30- Net earnings Income from invest., &c Total net income. " 4 p.c. generals " 4 p. c. generals " 2 di mortgage " 2 di mortgage " Col. Mid. bonds Share of A. & P., int., etc Ren. of track and roll. stock.	$\begin{array}{c} \$9,620,547\\ 71^{+}42\\ 000000000000000000000000000000000000$	\$11,227,255 69'19 0L. SYSTEM, 1892, \$11,227,255 818,280 \$12,045,535 \$407,822 5,102,182 2 <sup>1</sup> <sub>2</sub> )1,992,160 	$\begin{array}{r} \$12.710.746\\ 69.24\\ 1893\\ \$12.710.746\\ \$28,358\\ \$13.539.104\\ \$420.000\\ 5.121.908\\\\ 2.139.256\\ 595.023\\ 466.360\\ 688.392\\ \end{array}$
Net earnings. Per c. of oper. ex. to earns INCOME ACC Year ending June 30— Net earnings Income from invest., &c Total net income " " 4 p. c. generals " " 5 p. c. incomes " " 2d mortgage " " Col. Mid. bonds. Share of A. & P., int., etc Ren. of track and roll. stock. Ren. of track and roll. stock.	\$9,620,547 71·42 0UNT OF CONS 1891. \$9,620,547 770,156 \$10,390,702 \$420,000 5,024,286 (2)1,587,791 ( 	\$11,227,255 69·19 0L. SYSTEM. 1892. \$11,227,255 818,280 \$12,045,535 \$407,822 2491,992,160 	$\begin{array}{r} \$12.710.746\\ 69.24\\ 1893.\\ \$12.710.746\\ 828.358\\ \$13.539.104\\ \$420,000\\ 5.121.908\\ \hline \\ \hline \\ 2.139.256\\ 6595.023\\ 466.360\\ 688.392\\ 218.133\\ \end{array}$
Net earnings. Per c. of oper. ex. to earns INCOME ACC Year ending June 30— Net earnings Income from invest., &c Total net income " " 4 p. c. generals " " 5 p. c. incomes " " 2d mortgage " " Col. Mid. bonds. Share of A. & P., int., etc Ren. of track and roll. stock. Ren. of track and roll. stock.	\$9,620,547 71·42 0UNT OF CONS 1891. \$9,620,547 770,156 \$10,390,702 \$420,000 5,024,286 (2)1,587,791 ( 	\$11,227,255 6919 0L. SYSTEM, 1892, \$11,227,255 818,280 \$12,045,535 \$407,822 5,102,182 24_9)1,992,160 	$\begin{array}{r} \$12.710.746\\ 69.24\\ 1893.\\ \$12.710.746\\ 828.358\\ \$13.539.104\\ \$420,000\\ 5.121.908\\ \hline \\ \hline \\ 2.139.256\\ 6595.023\\ 466.360\\ 688.392\\ 218.133\\ \end{array}$
Net earnings. Per c. of oper. ex. to earns INCOME ACC Year ending June 30— Net earnings Income from invest., &c Total net income " " 4 p. c. generals " " 5 p. c. incomes " " 2d mortgage " " Col. Mid. bonds. Share of A. & P., int., etc Ren. of track and roll. stock. Ren. of track and roll. stock.	\$9,620,547 71·42 0UNT OF CONS 1891. \$9,620,547 770,156 \$10,390,702 \$420,000 5,024,286 (2)1,587,791 ( 	\$11,227,255 6919 0L. SYSTEM, 1892, \$11,227,255 818,280 \$12,045,535 \$407,822 5,102,182 24_9)1,992,160 	\$12,710,746 69°24 1893. \$12,710,746 828,358 \$13,539,104 \$420,000 5,121,908 
Net earnings. Net earnings. Income from invest., &c Total net income. " 4 p.c. generals " 4 p.c. generals " 5 p. c. incomes " Col. Mid. bonds. Share of A. & P., int., etc Ren. of Majave Div., ( <sup>1</sup> 2) Taxes. Et. L. & S. F. (agr. Oct., '86).	$\begin{array}{c} \$9,620,547\\ 71^{+}42\\ 0\text{UNT OF CONS}\\ 1891\\ \$9,620,547\\ 770,156\\ \$10,390,702\\ \$420,000\\ \$420,000\\ 5,024,286\\ (2)1,587,791\\ (\\ \hline \\ \hline \\$	$\begin{array}{c} \$11,227,255\\ 69'19\\ 1892\\ \$11,227,255\\ \$18,280\\ \$12,045,535\\ \$407,822\\ $12,045,535\\ \$407,822\\ $2^{1}_{2})1,992,160\\ \hline \\ \hline \\ 470,902\\ $619,820\\ $218,133\\ $1,103,500\\ $323,309\\ \end{array}$	$\begin{array}{r} \$12.710.746\\ 69.24\\ 1893.\\ \$12.710.746\\ \$28.358\\ \$13.539.104\\ \$420.000\\ 5.121.908\\ \hline\\ $13.539.104\\ \$420.000\\ 6.121.908\\ \hline\\ $420.000\\ \hline\\ $595.023\\ $466.360\\ \hline\\ $68.392\\ $218.133\\ $1.278.488\\ $342.164\\ \hline\end{array}$
Net earnings. Per c. of oper. ex. to earns INCOME ACC Year ending June 30— Net earnings Income from invest., &c Total net income " " 4 p. c. generals " " 5 p. c. incomes " " 2d mortgage " " Col. Mid. bonds. Share of A. & P., int., etc Ren. of track and roll. stock. Ren. of track and roll. stock.	\$9,620,547 71·42 0UNT OF CONS 1891. \$9,620,547 770,156 \$10,390,702 \$420,000 5,024,286 (2)1,587,791 ( 	\$11,227,255 6919 0L. SYSTEM, 1892, \$11,227,255 818,280 \$12,045,535 \$407,822 5,102,182 24_9)1,992,160 	\$12,710,746 69°24 1893. \$12,710,746 828,358 \$13,539,104 \$420,000 5,121,908 
Net earnings. Net earnings. Income from invest., &c Total net income. " 4 p.c. generals " 4 p.c. generals " 5 p. c. incomes " Col. Mid. bonds. Share of A. & P., int., etc Ren. of Majave Div., ( <sup>1</sup> 2) Taxes. Et. L. & S. F. (agr. Oct., '86).	$\begin{array}{c} \$9,620,547\\ 71^{+}42\\ 0\text{UNT OF CONS}\\ 1891\\ \$9,620,547\\ 770,156\\ \$10,390,702\\ \$420,000\\ \$420,000\\ 5,024,286\\ (2)1,587,791\\ (\\ \hline \\ \hline \\$	$\begin{array}{c} \$11,227,255\\ 69'19\\ 1892\\ \$11,227,255\\ \$18,280\\ \$12,045,535\\ \$407,822\\ $12,045,535\\ \$407,822\\ $2^{1}_{2})1,992,160\\ \hline \\ \hline \\ 470,902\\ $619,820\\ $218,133\\ $1,103,500\\ $323,309\\ \end{array}$	$\begin{array}{r} \$12.710.746\\ 69.24\\ 1893.\\ \$12.710.746\\ \$28.358\\ \$13.539.104\\ \$420.000\\ 5.121.908\\ \hline\\ $13.539.104\\ \$420.000\\ 6.121.908\\ \hline\\ $420.000\\ \hline\\ $595.023\\ $466.360\\ \hline\\ $68.392\\ $218.133\\ $1.278.488\\ $342.164\\ \hline\end{array}$

\$10,480,630 \$11,620,724 \$1,564,905 \$1,918,380 \$454,543 Balance, surplus -(V. 55, p. 959, 976, 986, 1034; V. 56, p. 413, 502, 793, 834, 10 1056; V. 57, p. 298, 375, 468, 638, 682, 721, 962, 977, 978, 98 1038, 1100, 1121; V. 58, p. 42, 81, 126, 222, 430, 549, 635, 681.) 8. 985.

Atchison System.-Allantic & Pacific.-(see, 430, 549, 635, 631, Atchison System.-Allantic & Pacific.-(see Map).-LINE OF ROAD.-Owns Western division from Isleta, N. M., near Albuquerque, to Big Colorado River, 560 miles, with branch. 4 miles, and Central Division, from Seneca, Mo., to Sapulpa, Ind. Ter., 112 miles. Leases from Big Colorado River to Mojave, Cal., 242 miles; trackage Atch. T. & S. Fe to Albuquerque, N. M. 13 miles; branches to mines, quarries, etc., 16 miles; total operated, 947 miles.

etc., 16 miles; total operated, 947 miles. HISTORY AND STOCK.—Chartered by act of Congress July 27, 1866, an important link in the Atchison system. Authorized stock \$100,000, 000 (par, \$100), of which \$79,760,300 has been issued, \$51,503,800 of this being owned by the Atchison Topeka & Santa Fe and the St. Louis & San Francisco companies equally and deposited in trust for thirty years. The stock is classed thus: Common, \$78,317,600; Missouri Div. pref., \$42,700; Central Div., pref., \$1,400,000. RECEIVERSHIP.—The Atchison went into receivers' hands Dec. 23,

1893, and in January, 1894, its receivers, J. W. Reinhart, J. J. McCook and J. C. Wilson, were appointed receivers of the Atlantic & Pacific. Interest on 1st guaranteed 4s due Jan. 1, 1894, was not paid.

Interest on 1st guaranteed 4s due Jan. 1, 1894, was not paid. BONDS, &C.—The trust bonds due in 1937 are guaranteed severally (but not jointly) by the Atchison and St. Louis & San Francisco, each com-pany guaranteeing one-half of each bond. They are secured by deposit in trust of \$16,000,000 Western Div. and \$2,794,000 Central Div. first mortgage bonds, and coupons for \$2,524,350. The second mortgage (\$5,500,000) is held by the guarantors. [Abstracts of mortgages in V. 49, p. 302.] Deferred liabilities [due Atch. and St. L. & S. F.] June 30, 1893, \$15,568,079.

1893, \$15,568,079. PURCHASE FROM SO, PAC.—In 1884 the Southern Pacific sold the 242 miles of road from Mojave to The Needles, to this company for \$7,271,-100, payable in Apr., 1905, in A. & P. first mort. bonds, issued on said 242 miles to amount of \$6,059,250, and \$1,211,850 in cash. Until clear title to this piece of road is given, the Atlantic & Pacific has possession and pays 6 per cent per annum on the \$7,271,000. The same negotiation gave a right to run through trains to San Francisco over the Southern and Central Pacific lines either on a mileage basis or at 3 per cent per annum on \$40,000 per mile. See V. 39, p. 208; V. 40, p. 50. LAND GRANT.—The grant claimed under the old A. & P. charter of July, 1866, is 25,600 acres per mile in Territories and 12,800 acres in States. On the Western Division the company has earned under its grant 20,-295,296 acres of land, 5,308,683 of which were sold to June 30, 1893, leaving 14,986,613 acres undisposed of. Map of land grant was publish-ed in CHRONICLE, V. 36, p. 468. Expenses and cancellations exceeded receipts for year 1892-93 by \$61,336. EARNINGS.—In year ending June 30, 1893, gross were \$3,564,045,

receipts for year 1892-93 by \$61,336. EARNINGS.—In year ending June 30, 1893, gross were \$3,564,045, against \$3,361,400 in 1891-92; net, \$478,106, against \$550,064. Fixed charges: Taxes, \$120,000; interest on guar. 4s, \$751,760; int. on 2d mort., \$330,000; rental of Mojave Division, \$436,266; rentals of cars and tracks, \$68,299; total deficit, \$1,227,416, against deficit in 1891-92 of \$1,161,450; interest on unfunded debt due Atch. and St. L. & San Fran. \$689,912. (V 55, p. 633, 989; V. 57, p. 990; V. 58, p. 42.) Atchison System—Cerrillos Coal RR.—Owns 26,000 acres of coal lands at Cerrillos, New Mexico. Control acquired by Atchison in January, 1892, and above bonds guaranteed. The sinking fund is to retire the entire issue by maturity. See V. 55, p. 933. Atchison System.—Chicago Santa Fe & California.—

Atchison System.-Chicago Santa Fe & California.-Extends from Corwith near Chicago Santa Fe & California.-Extends from Corwith near Chicago, 11., to Big Blue near Kansas City, with branches, 498 miles in all, of which 8 miles leased. Trackage into Chicago and Kansas City 17 miles. Atchison owns all the stock, and of the \$15,350,000 1st mortgage 5s of 1937 all but \$629,000 are deposited in trust under the Atchison mortgages, the \$629,000 Chicago & St. Louis 6s outstanding-see Atchison-and \$733,000 Chicago (St. 100) and \$733,000 Chicago (St. 100) are see Atchison-and \$733,000 Chicago (St. 1,331,872; interest, \$901,480; improvements, \$109,962; balance, surplus, \$320,430. In 1890-91 gross, \$5,218,691; net, \$742,137.
 Atchison System.-Colorado Midland.-(See Map.)-Owns from Colorado Springs to New Castle, Col., 234 miles; Aspen branch, 18 miles; Jerome Park branch, 15 miles; leases New Castle to Rifle Creek, 14 miles; Rio Grande Junction RR., Rifle Creek, Col., to Grand Junction, on the Rio Grande Vestern, 62 miles; other, 7 miles; total, 350 miles, Busk Tunnel, from Busk to Ivanhoe, was completed in Dec., 1893.
 MISTORY AND STOCK.-Completed Oct. 15, 1888, and in October, 1890.
 MESCEIVERSHIP, ETC.-The Atchison having gone into receivers'

Atchison purchased entire capital stock of \$5,000,000. V. 51, p. 608. RECEIVERSHIP, ETC.—The Atchison having gone into receivers' hands Dec. 23, 1893, J. R. Busk, W. D. Sloane and F. F. Thompson were appointed a bondholders' committee for Colorado Midland and Aspen Short Line bonds. There is also a consolidated bondholders' committee. Consol. mort. interest due Feb. 1, 1894, was not paid, and on Feb. 2, 1894, J. W. Reinhart, J. J. McCook and J. C. Wilson were appointed receivers of the Colorado Midland. Interest on Aspen Short Line and Busk Tunnel bonds was paid when due Jan. 1, 1894. BONIS.—Abstract of forte markgrage in M. 45 a. 510 and the start of the start of the start and the start of the

Enter and Busk Tunnel bonds was paid when due dan. 1, 1894. BonDs.-Abstract of *first morigage* in V. 45, p. 540, and of consol. mortgage in V. 51, p. 572. Central Trust Company is trustee of both. The consols are guaranteed by Atchison. Both issues of *equipment* bonds are redeemable by sinking funds at 105, and are to be paid at maturity at same rate. The *Busk Tunnel* bonds ( $\xi_{1}$ , 500,000 author-ized) are guaranteed principal and interest by the Midland. Guaran-tees jointly, with Denver & Rio Grande, the  $\xi_{1}$ , 550,000 bonds of the Rio Grande Junc., Ry., which see. Due Atchison July 1, 1893,  $\xi_{1}$ , 249,401 ANULA REPORT – Fiscal year ends June 20. Donort for 1892,93

ANNUAL REPORT.—Fiscal year ends June 30. Report for 1892-93 was in V. 57, p. 977 and 991, showing: *Iear.* Gross. Net. Rentals, etc. Interest. Deficit. 1892-93......\$2,140,006 \$341,629 \$235,970 \$595,023 \$4\$9,364 1891-92.......2,103,600 563,583 205,120 506,860 228,397 -(V. 56, p. 164, 247, 834; V. 57, p. 22, **977, 991**; V. 58, p. 81, 222.)

-(V. 56, p. 164, 247, 834; V. 57, p. 22, 977, 991; V. 58, p. 81, 222.) Atchison System.-St. Louis & San Francisco.-(See Map.) Owns St. Louis. Mo., to Seneca, 326 miles; Pierce City to Wichita, Kan., 217 miles; Monett, Mo., to Paris, Tex., 303 miles; branches, 199 miles; total owned June 30, 1893, 1,046 miles. Leases 282 miles, and half owns the Atlantic & Pacific, 947 miles; Wichita & Western, 125 miles; total (counting one half of mileage half owned), 1,864 miles. ORGANIZATION, &C.-Organized Sept. 20, 1876, as successor to Atlan-tic & Pacific in Missouri. In May, 1890, the Atchison assumed control

# RAILROAD STOCKS AND BONDS.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables,								
RAILROADS.	Miles	Date	Size, or	Tanto I stan	IN'	FEREST	OR DIVIDENDS.	Bonds-Princi
For explanation of column headings, &c., see notes on first page of tables.	of	of Bonds	Par Value,	Amount Outstanding	Rate per Cent.	When Payable	Where Payable and by Whom.	Stocks-Last Dividend.
Atlanta & Charlotte-Stock (5-6 p. c. rent. Rich. & D.)	269		\$100	\$1,700,000	See text	M. & 8.	N.Y.Cent.Tr.Co.,54Wall	Mar 6 1994
Preferred mortgage, subject to call at 100 c*	26512		1,000	500,000	7	A. & O.	do do	Apr. 1, 1897
1st M.[carries voting power 10 votes forea. bond]r	26512		1,000	4,250,000		J. & J.		Jan. 1, 1907
Income bonds (not cumulative), guaranteed r		1880	500	750,000	6	A. & O.		Apr. 1, 1900
Allanta & Florida-1st mort. (\$8,000 p. m.) gold c*	105	1889	1,000	840,000	6 g.	M. & N.	May, 1892, coupons on.	Nov. 1, 1993
Atlanta & West Point-Stock	86	1881	100	1,232,200	See text.	J. & J.		Jan. 2, 1894
Debenture certificates.	83	1889	1,000	1,232,200 2,200,000			Atlanta, Ga. Phila., Read. Ter. Bldg.	Co's option.
Atlantic Oily-1st M., g., gu, p.&i. (end.) by P.& R.e* Atlantic & Danville-1st mort. gold, \$16,000 p. m.e*	283	1887	1,000	4,952,000	6 8		Oct., '90, coup.last paid.	May 1, 1919 Oct. 1, 1917
Atlantic & St. Lawrence-Stock, 6% rental Grand Tr'k	150		100				London and Portland.	March, 1894.
Augusta & Savannah-Stock 7% rental Central Ga	53		100	1,032,200		J. & D.		Dec., 1893.
Augusta Southern-1st pref. lien, g., red. at 105.car	85	1893	500	60.000			N. Y., & Augusta, Ga.	Dec. 1, 1923
First consol. mtge. \$680,000 goldckr	85	1893	500		See text.			Dec. 1, 1923
Austin & Northwestern-1st mort. g., gu. p &hc*&r		1891	1,000	1,920,000			N. Y., Cent. Trust Co.	July 1, 1941
Bald Eagle Valley-1st mort. (s. f., drawn at 100) r	90	1880	1,000	348,000		F. & A.	Phila., F. Ins. Tr. &S. Dep.	Jan. 1, 1910
Ballimore & Annap. S.L1st M. (4p.c.aft. Jan. 1, '97)g.	28	1894	7.000	500,000	3	J. & J.	T- 3-6 - 11	Jan. 1, 1944
Ball. & Eastern Shore-Consol. mortgage, gold, c*ar	87 40	1890 1882	1,000	1,450,000		J. & J.	In default. Oct. & Nov. '93, last p'd.	July, 1920 1932
Balt. & LehighYork & Peach Bottom, ser. A. & B. Maryland Central 1st M., int. 4 p. c. till Jan., 1899		1889	50,&c.	250,000 850,000			Jan., '93, coup. last paid	
General mort. for \$3,541,000, gold (See text).c*	3.8	1889	1.000	2,400,000			Dec., '92, coup. last paid	
Ballimore & Ohio-Stock (see remarks)			100		See text.	M. & N.	Balt. Office, Cent. Bldg.	May 17, 1894
1st and 2d pref. stock, cum., \$3,000,000 is 1st pref			100	5,000,000				Jan. 2, 1894
Loan due in 1880, extended, payable at will	379	1853	500 &c.	579,500	4	J. & J.		At will.
Loan, 1853, extended in 1885, gold	379	1853	500 dec.			A. & O.		Oct. 1, 1935
Loan, 1870, sink, fund £16,000 yearly, not drawn		1,870	£200	3,454,792			Lond'n, Baring Bros&Co	Mch. 1, 1895
Mortgage 1872, sink. fund £12,000 semi-annually		1872	£100	9,301,512		M. & S.		Mch. 1, 1902
Mortgage 1874, sink. fund £9,000 semi-annually.	421	1874	£200	9,634,504			London, J.S. Morgan&Co	
Bond to City Baltimore (payable \$40,000 yearly). Consolidated mortgage (for \$29,600,000) gold.e*	379 511	1875 1887	1.000	280,000 10,100,000		J. & J.	Baltimore, Office. N. Y., Union Trust Co.	July, '94-1900
Loan, 1877 (s. f. dr'n at 100) (B.& O.&Ch.bds.col'he		1877	£200	6,934,752			London, J.S. Morgan&Co	Feb. 1, 1988 June 1, 1927
N. W. Virginia RR. 1st M. (ext. in 1888) assum.c?	6	1855	\$1,000	140,000			Baltimore, B. & O. RR.	
B. & O. loan 1879 (Parkersb'g Br. bonds collat.)	104 }	1879	1,000	3,000,000			N.Y., D. M. & Co. & Balt.	
Mort. on Phila.Br., with Balt. & Phila, bds.as col.c.	108	1883	£200	11,616,000		A. & O.	London, Brown, S. & Co.	Apr. 1, 1938

ATCHISON RECEIVERSHIF.—The Atchison went into receivers' hands Dec. 23, 1893, and in January, 1894, Louis Fitzgerald, Edward King, Isaac W. Seligman, Ernst Thalmann and S. D. Davis were appointed a St. L. & San Francisco bondholders' committee. Bill for foreclosure under St. L. & San. 'Fr. general mortgage was filed in May, 1894. V. under St. 58, p. 774.

COUPONS.-The coupons in default on May 7, 1894, included: Series A, B and C of May, 1894, general 5s and 6s of January, 1894, and consol. 4s of April, 1894, January, 1894, gen. mort. coupons on bonds deposited in Berlin were bought by the Handel-Geselischaft. See V. 57, p. 1122. See table above for date of payment of overdue coupons. Interest due Feb. 1 on coll. tr. 6s was paid in April at U. S. Trust Co., N. Y. St. L. Wichita & Western 1st mort interest due March 1 will be paid June 1. No other leased line interest was in default in May, 1894.

CAPITAL STOCK.-Common, \$35,500,000; preferred (7 p. c. non-cum \$10,000,000; lat pref. (7 p. c. non-cum.), \$4,500,000. The stock is owned by the Atchison. No dividends since Feb., 1890

Sonned by the Atension. No divincence since res., 1850 BONDS.-Of the consolidated mortgage, see full abstract in V. 54, p. 244. On July 7, 1893, consols outstanding were \$11,494,800; demand loans due Atehison secured by consols (additional), \$1,453,155; bills payable, \$448,651. N. Y. Stock Ex. in May, '94, reported \$14,294,500 consols outstanding. onsols outstanding

LANDS .- Assets were estimated June 30, 1893, at \$429,965.

LATEST EARNINGS.-From Jan. 1 to March 31, 1894 (3 months), gross \$1,760,120, against \$2,122,765 in 1893; net \$419,502, agst. \$597,726. For 6 months ending December 31 earnings were:

6 mos. Gross.	Net. Of	harges. Bal.in	act.other inc.
1893\$4,240,062	\$1,457,853 \$1,		\$252,147
1892 5,091,264	2,010,700 1,		. 360,700
ANNUAL REPORTRep	port for 1892-93 was	in V. 57, p. 97	7,992.
Years ending June 30.			
Mileage			
Gross earnings	\$6,748,50	8 \$7,053,228	\$7,542,658
Net earnings		0 \$3,040,044	\$3,089,507
Other income		6 156,992	163,804
	the state of the s	-	
Total			\$3,253,311
Charges (incl. imp'ts in )	1890-91) 3,079,92	0 2,610,418	2,763,545
Balance St. L. & S. F	proper def.\$99.34	4sur.\$586.618s	ur.\$489,766

A. & P. and Wich. & West. int. ..... 650,129 627,679 564,918

St. L. & S. F. System. .def.\$749,473 def.\$41,061 def.\$75,153 -(V. 57, p. 22, 23, 638, 977, 992; V. 58, p. 69, 384, 430, 595, 681, 774.) Atchison System-Southern California.-See SUPPLEMENT of arch, 1894.

March, 1894.
Atlanta & Charlotte Air Line.-Owns from Charlotte, N. C., to Atlanta, Ga., 269 miles. Formed February 27, 1877, after foreclosure. LEASED on March 26, 1881, to the Richmond & Danville for 09 years, at a rental of \$466,500 per year, equal to the Interest on debt and 5 per cent on stock; if gross earnings exceed \$1,500,000, dividends to be 6 per cent; and if they exceed \$2,500,000, 7 per cent. Due Richmond & Danville for betterments on Jane 30, '90, \$1,220,170.
E. & W. P. TER. REGORANIZATION.-Under Terminal Reorganization plan, modified Feb. 20, 1894, the bonds of Atlanta & Charlotte were left undisturbed, but it was suggested that the rental might have to be modified so that stock should receive smaller dividends until the 7 per cent bonds can be refunded (at maturity) at a lower rate of interest. See V. 58, p. 385.
DIVIDENDS have been-From 1881 to 1889, inclusive, 5 per cent ventry:

Marsat. See V. DS, p. 385.
DIVIDENDS have been-From 1881 to 1889, inclusive, 5 per cent yearly; in 1890, 5<sup>1</sup><sub>2</sub>; in 1891, 6; in 1892, 6; in 1893, 6 p. c; 1894, March. 3 p. c.
EARNINGS.-From July 31 to Dec. 31, 1893 (5 months) gross were about 8637,000; net about \$131,000. From June 16, '92 to July 31, '93 (13<sup>1</sup><sub>2</sub> months) gross \$1,785.076; net \$193,916; rental \$543,000; construction \$51,334; balance,deficit, \$400,418. From June 30, '91, to June 16, '92 (11<sup>1</sup><sub>2</sub> months) net \$466,890. For year ending June 30, '91, to June 16, '92 (11<sup>2</sup><sub>2</sub> months) net \$466,890. For year ending June 30, '91, '91, net \$581,276.

'91, net \$591,276.
Atlanta & Florida., -Owns from Atlanta southerly to Fort Valley, (B93, for taxes due the State, and receiver discharged. Reorganization pending. Stock, \$1,115,000; par \$25. MORTOAGE trustee Central Trust Company. In year ending June 30, 1892, gross earnings were \$103,324; deficit under operating expenses, \$229. In year 1890 gross, \$128,842; net, \$7,550. (V. 54, p. 287; V. 56, p. 578, 792, 972.)
Atlanta & West Point.-Owns from Atlanta, Ga., to West Point, Ga., 86% miles. In April, 1881, control was acquired by the Central RR. of Georgia through lease of the Georgia Railroad, etc.
DIVIDENDS begun in 1955 were for many years 8 per cent per annum. From Jan. 1, 1884, to Jan 2, 1894, 6 per cent yearly.
Aswuat REPORT.-Fiscal year ends June 30. Report for 1892-93 been charged to operating expenses. Gross earnings, \$445,732; net, \$131,174; Interest on bonds, \$73,932; dividends paid, \$73,932; deficit, \*16,600. In 1891-92 gross, \$475,802. (V. 57, p. 465.)] at \$5.000.

Atlantic City.-Camden to Atlantic City.57 miles; with branches, &c. of 40 miles, of which 14 leased. Consolidation in 1889. Controlled by Philadelphia & Reading RR. STOCK, common, \$1,200,000; preferred, \$1,000,000; par, \$50. Trustee of mortgage, Guarantee Trust & Safe Dep. Co. of Phil. In 1893 gross earn. were \$892,008, against \$812,861 in 1892; net, \$231,614, against \$166,422. Atlantic & Danville,-Completed February, 1890, Portsmouth near Norfolk, to Danville, Va. 204 miles, and James River Junction to Claremont (3 feet gauge) 51 miles; branches, 28 miles; trackage, 2 miles; total, 285 miles, of which 56 miles 3 foot gauge.

mines; total, 255 mines, of which 56 mines 5 foot gauge. HISTORY.-Receivers appointed in January, 1891. Road was April 3, 1894, to B. Newgass & Co. of London for \$1,100,000. U reorganization plan, bondholders paying an assessment of 25 per to receive 25 per cent in new bonds, 60 per cent in preferred and 4 cent in common stock for old bonds. See plan V. 58, p. 815. S \$5,754,890; par, \$100; car trusts, \$313,960 June 30, 1892. Under

EARNINGS.—In year 1892-93 gross, \$576,812; net over taxes, \$13,600 —permanent improvements, \$43,656; deficit for year, \$30,056. (V 56, p. 164; V. 58, p. 512, 594, 815.)

56, p. 164; V. 58, p. 512, 594, 815.) Augusta & Savannah.—Owns from Millen to Augusta, Ga., 53 miles. Leased in perpetuity to Central of Georgia for \$73,000 per annum. Lessee is in receivers' hands, and June, 1893, dividend was not paid. December dividend was paid April 9, 1894. The U. S. Cir-cuit Court in June, 1893, decided that if the A. & S. stockholders were not willing to accept in lieu of rental all net earnings not in excess of the agreed rental, that the road should be surrendered to them. EARNINGS.—For 6 months ending Dec. 31, 1893, gross, \$97,894; net, \$15,334. For year ending June 30, 1803, gross, earnings were \$254,-945; net, \$91,688. In year 1890-91 gross, \$232,405; net, \$97,893.

against \$95,452 in 1889-30; rental, \$75,000.
Augusta Southern.—Owns from Augusta to Sandersville, Ga., 80 miles (narrow gauge), and Sandersville & Tennille RR., 4 miles. The Au. So. was a reorganization in May, 1893, of the Augusta Gibson & Sandersville. STOCK.—Authorized \$400,000, par \$100. Outstanding March 1, 1894, \$381,037. Boxps.—The *ist consols* bear interest till Dec. 1, 1894 at 2 p. c.: then till Dec., 1, 1895, at 3 p. c. and thereafter at 5 p. e. President, James U. Jackson, Augusta, Ga.

Dec. 1, 1894 at 2 p. e.; then till Dec., 1, 1890, at 3 p. c. and thereafter at 5 p. c. President, James U. Jackson, Augusta, Ga.
 Austin & Northwestern. -Owns from Austin to Granite Mount-ain, Texas, 74 miles, to Marble Falls, etc., 5 miles, and from Fairland to Liano, 30 miles; total, 109 miles, all standard gauge. Stock author-ized and outstanding \$1,016,000; par \$100, of which the Southern Pacific Company owns \$1,008,006. The land grant was 600,000 acres. Montoack trustee Atlantic Trust Co. The 5 per cents are for \$20,000 per mile and have principal and interest guaranteed by the Southern Pacific Company. Exensions.-From Jan. 1 to March 31, 1894 (3 months), gross \$55,100, against \$65,789 in 1893; net \$15,979, against \$24,486. For year 1893 gross \$258,868, against \$305,416 in 1892; net \$107,364 against \$131,711. (V. 54, p. 1009; V. 56, p. 331.)
 Bald Eagle Valley.-Owns front Vall Station, Pa., to Lockhaven Pa., 51 miles; branches to Sugar Camp, etc., 39 miles, Leased to Pennsylvania Raliroad Company for 99 years from December 7, 1864, Rental, 40 per cent of gross earnings. Rental in 1893 \$25, out of which paid dividends (10 per cent) \$140,625. Stock authorized, \$2,000,000; outstanding, \$1,535,000 (par \$50, of which Pennsylvania R. Jan. 1, 1894, 682, \$3258,632; surplus over fixed charges, \$228,625, out of which paid dividends (10 per cent) \$140,625. Stock authorized, \$2,000,000; outstanding, \$1,535,000 (par \$50, of which Pennsylvania R. Jan. 1, 1894, owned \$706,250. Dividends are paid FA. (V. 56, p. 625.)
 Baltimore & Annapolis Short Line.-Owns road from Balti-more to Annapolis, Md., 28 miles. Formerly Annapolis & B. S. L., sold in foreclosure in 1894. Stock.-Common, \$400,000; pref'd, \$500,000. Mortgage is for \$600,000, bonds for \$100,000 being reserved.
 Baltimore Belt, -See EALTMORE & OHO.

Baltimore Belt,-SEE BALTIMORE & OHIO.

Baltimore Belt,-SEE BALTMORE & OHIO.
Baltimore Belt,-SEE BALTMORE & OHIO.
Baltimore & Eastern Shore.-Owns Claiborne to Ocean City, dy, 59 miles; from Claiborne to Baltimore, 42 miles, transfer is made the second structure of the second structu

VOL. LVIII.

Subscribers will confer a great fav	or by	giving	imme	diate notice	e of any	error e	discovered in these	Tables.
RAILROADS.	Miles	Date	Size, or	A Clanson and	IN	TEREST	OR DIVIDENDS.	Bonds-Princi . pal, When Due.
For explanation of column headings, &c., see notes on first page of tables.		of	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
<ul> <li>Baltimore &amp; Ohio-(Concluded.) Wash C.&amp; P.L. (Alex.Br.) 1st M.g.s.f.\$36,000 p.an. Pittsburg &amp; Connellsville 1st mortgage Consol. mort., gold, guar. (s.f. \$7,200 per yr.)</li> <li>B. &amp; O. Ioan, '85,g. (Pitts. &amp; Conn.bds. as col.) c 'an Car trustloan, gold (\$250,000 pd/ yearly Jan.1).c Car trustloan, gold (\$250,000 pd/ yearly Jan.1).c Car trustloan, gold (\$250,000 pd/ yearly Jan.1).c Gar Schull, R. East Side RR. 1st M., g. (guar.) Gar Schull, S. K. Y. RR., 1st M., gold guarckn Gar Alron &amp; Chic, June. 1st m., gold, int. gu.c' Balt. &amp; N. Y. RR., 1st M., gold, guarckn Car Alron &amp; Chic, June. 1st m., gold, int. gu.c' Car Cansol. mort. (sink.fund), no drawing 2d mortgage, \$2,500,000 2d consol. mort. (sink.fund), no drawing 2d consol. mort. (sink.fund), no drawing</li></ul>	 10 32	1893 1892 1871 1871 1889 1893 1883 1883 1869 1886 1892	\$1,000 \$200 \$200 \$1,000 1,	\$540,000 4,000,000 6,567,S80 10,000,000 500,000 1,400,000 4,500,000 700,000 1,500,000 1,500,000 10,667,000 357,000 10,202,000 17,212,000 1,500,000 1,500,000 1,500,000 3,000,000 5,500,000 5,500,000 255,000	55452 5547 1257 655555 6655555 665555 60 1555 1557 155 1557 1557 1557 1555 1555	J. & & J. & & & J. & & & & J. & & & & A. J. & & & & A. & & & & D. J. & & & & A. & & & & D. J. & & & & & A. & & & & D. J. & & & & & A. & & & & D. J. & & & & & A. & & & & D. J. & & & & & A. & & & & & D. J. & & & & & A. & & & & & A. & & & & & A. & & & & & J. J. & & & & & A. & & & & & J. J. & & & & & J. & & & & & & J. & & & & & & J. & & & & & & & & J. & & & & & & & & J. & & & & & & & & & J. & & & & & & & & & J. & & & & & & & & & & J. & & & & & & & & & & J. & & & & & & & & & & & J. & & & & & & & & & & & J. & & & & & & & & & & & & J. & & & & & & & & & & & & J.\\ & & & & & & & & & & & & & & & & J.\\ & & & & & & & & & & & & & & & & & & &	Baltimore, B. & O. R.R. Lond'n,J.S.Morgan&Co. N. Y., Union Trust Co. Balt'me, Merc. Trust Co. Phila., Fin'ce Co. of Pa. do do Phila., Solicitors' Co. N. Y., Central Trust Co. N. Y., Drexel-M.; & Balt. N. Y., Merc. Trust Co. N.Y., Brown Bros.&Balt N. Y., Farmers' L. & Tr. do do do do do do N.Y.BaringMagoun&Co New York. N.Y., Farmers' L. & Tr. Balt. Office and London. Balt. Office and London. Merch. Nat. Bk. Bangor, Me. N.Y., Grand Cent. Depot do do do	June 1, 1913 July, 1899 Jan. 1, 1926 Feb. 1, 1925 Feb. 1, 1925 Feb. 1, 1925 Feb. 1, 1935 Feb. 1, 1935 Feb. 1, 1939 Nov. 1, 1939 Nov. 1, 1939 Nov. 1, 1939 Nov. 1, 1930 Nov. 1, 1930 Apr. 1, 1944 Jan. 1, 1900 Jan. 1, 1898 Apr. 1, 1911 Nov. 1, 1905 July 1, 1933 July 1, 1933 July 1, 1943 July 1, 1944 July 1, 1942 July 1, 1943 Apr. 2, 1894 Apr. 2, 1894 July 1, 1936 Apr. 2, 1894 July 1, 1936 July 1, 1936 July 1, 1936 July 1, 1936 July 1, 1936

#### Baltimore & Ohio-(Concluded.)

terest in the B. & O. S. W., which see. For contract with Akron & Chicago Junction and Baltimore Belt roads see V. 51, p 344.

terest in the B. & O. S. W., which see. For contract with Akron & Chicago Junction and Baltimore Belt roads see V. 51, p 344.
CAPITAL STOCK.—See application for listing in N. Y. in V. 54, p. 368.
Preferred stock carries 6 per cent dividend, \$2,161,800 for purchase of plitsburg & West. RR. stock and about \$5,000,000 for improvements.
DIVIDENDS ON COMMON STOCK.—In 1880, 9; in 1881 to 1885, inclusive, 10; in 1886, 8; in 1887, 4; then none till 1891, when paid 20 p. e. in stock Dec. 31; in 1892 3% p. e. cash; 1893, 5 p. e.; in 1894, May, 2½ p. e.
BONDS.—In addition to bonds given above as outstanding the B. & O. to sinking funds held June 30, 1893, consols of 1887 to the amount of \$5,055,000 (Interest on which is paid in consols themselves) and other first-class interest-bearing bonds to the amount of \$5,645,004.
As to security for loan of 1883 (trustee, Mercantile Trust & Dep. Co.). The consolidated mort. of 1887 (trustee, Mercantile Trust & Dep. Co.). The consolidated mort. of 1887 (trustee, Mercantile Trust & Dep. Co.). The consolidated mort. of 1887 (trustee, Mercantile Trust & Dep. Co.). The consolidated mort. of 1887 (trustee, Mercantile Trust & Dep. Co.). The consolidated mort. of 1887 (trustee, Mercantile Trust & Dep. Co.). The consolidated mort. of 1887 (trustee, Mercantile Trust & Dep. Co.). The consolidated mort. of 1887 (trustee, Mercantile Trust & Dep. Co.). The consolidated mort. of 1887 (trustee, Mercantile Trust & Dep. Co.). Govers the main line, Baltimore to Wheeling, and branches, 444 miles, the two Ohio River bridges, stock of the Washington branch for \$1,028, 000, and the entire issue of first mort. bonds (\$5,000,000) in the road between Pittsburg and Wheeling. The consols unissued are reserved to retire prior bonds not held by sink. funds. Mort. abstract V. 46, p. 804.
GUARATTIES.—In addition to the bonds given in the table, the company guarantees the following bonds. See statement for each company.
B. & O. Southwestern 1st

Staten Island R. T. 20 35.
 West Va. & Pittsb., as to int., 1st 5s.
 GENERAL FINANCES, &C.—This company operates one of the leading trunk lines to Chicago, as well as a line to Cincinnati and St. Louis.
 Atter having paid dividends for many years the company passed the November, 1887, and subsequent dividends on common stock. In 1892 cash dividends were resumed. Special loans and bills payable were \$3,726,789 July 1, 1893. For offsets see CHRONICLE of November 25, 1893. A loan of \$10,000,000 on bonds of subsidiary lines was reported under negotiation in May, 1894, \$2,500,000 being a 2d mortgage on the Baltimore Belt Railroad. (Y. 57, p. 708.)
 By consolidation of the B. & O. gained a direct line to St. Louis.
 LATEST EARNINGS.—From July 1 to Apr. 30, 1894, (10 months), gross on all lines east and west of Ohio River were \$19,099,857, against \$21,817,830 in 1893; net, \$5,935,019 against \$5,790,664.
 ANNUAL REPORT.—Fiscal year now ends June 30. Annual meeting at Baltimore on the third Monday of November. Report for 1892-93 was given in full in V. 57, p. 878, 892, 895.
 Year ending June 30—

Year ending June 30- Gross earnings Operating expenses		1892 \$25,877 18,432	359 0	1893. 326,214,807 19,041,982
Net earnings. Add income from other	sources	1,850,		\$7,172,825 2,251,377
Total net income Net earnings Washingto Fixed charges. Dividends on 1st and 2c Dividends on common s Payments to retire bond	n Branch l pref. stock tock	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	744 212 000 429 (2	\$9,424,202 213,537 6,697,225 300,000 (12) 624,922 759,711
Leaving a balance of	f	a set of the set of th		\$828,807
Year end. June 30- Main Stem, &c	Gross. \$12,505,983 \$59,782 727,523 1,966,466 3,127,781 657,479 349,117 1,404,983 1,031,922 147,551	Net. \$4,468,434 { 160,302 177,745 577,410 1,037,460 67,033 33,970 250,317 194,127 def.5,722	827,779 769,388 2,139,325 3,209,092 655,396 372,526 1,326,853 946,262 148,544	$\begin{array}{c} \textit{Net.} \\ \$4,093,078 \\ 145,744 \\ 213,537 \\ 640,393 \\ 961,571 \\ 40,627 \\ 34,613 \\ 240,043 \\ 189,480 \\ df.8,829 \end{array}$
Akron Division	2,909,953 188,817	509,433 def.26,108	3,288,086 375,789	571,884 50,685

Total .... - (V. 55, p. 678; 878, 893, 894, 896, 1077; V. 57, p. 21, 255, 763, 808, 878, 892, 893, 895, 1122; V. 58, p. 681, 715.)

Baltimore & Ohio Southwes	tern-(See Map of Baltimore & Ohio).
Beardstown to Shawneetown228	Give Albany & Eastern
Cincinnett to Delaw 10000 w 11.228	Cincinnati & Bedford
Children to Delthe	Trackage in Cincinnati.
ALGET TO COLO DO DEIDIO.	and the second se
Portsmouth to Hamden 55	Total operated Apr., 1894921
Double track and sidings 270 mile	1 10 tar operation Apr., 1894921

235,000
 4 g. J. & J. N. Y., Knickerb'r Trust. Jan. 1, 1940
 HISTORY, ETC.—This railway co. was a consolidation on Nov. 1, 1893, of the B. & O. S. W. RR. and the Ohio & Miss. per plan in V. 56, p. 504.
 CAPITAL STOCK.—Stock is \$30,000,000, of which \$20,000,000 is 7 p. c. non-cumulative preferred. The \$10,000,000 common is held by the B. & O. and carries control. All the stock has been issued.
 BONDS.—Abstract of first mortgage of 1839 (guaranteed by B. & O.) was in V. 51, p. 245. Of the \$37,500,000 first consols. also guaranteed principal and int. by B. & O., \$11,000,000 were to be issued in excluange for Ohio & Mississippi bonds of the several issues and the preferred stock; and \$4,500,000 will be available for improving the Ohio & Mississippi and for other purposes. The total may be increased by issue of four per centbonds for terminals, double tracks, equipment, etc. Of the first consols \$9,080,000 were reported outstanding in April, 1894, of which \$6,615,980 were issued for exchange of old securities and \$2,464,020 for improvements, etc.
 The income mortgage 5 per cent gold bonds (Farmers' Loan & T. Co., trustee) are non-cumulative. Class A (\$8,750,000) are prior to B (\$10,-000,000) for principal and interest.
 *Ohio & Miss. general mortgage* bonds were all deposited for exchange not go to the solut standing in April, 1894, of which \$6,615,980 were issued for exchange see sept. 1893, 5000; Spring Div., \$2,009,000; Cinn. & Bedford 5s, \$135,000; New Albany & East. 5s, \$150,000; For terms of exchange see Sept., 1893, SUPPLEM'T.
 EARNINGS.—From Nov. 1 to Mar. 31, 1894 (5 months), earnings of consolidated company were, gross, \$2,583,775, against earns. of both companies in 1893 of \$2,597, \$22,07,246

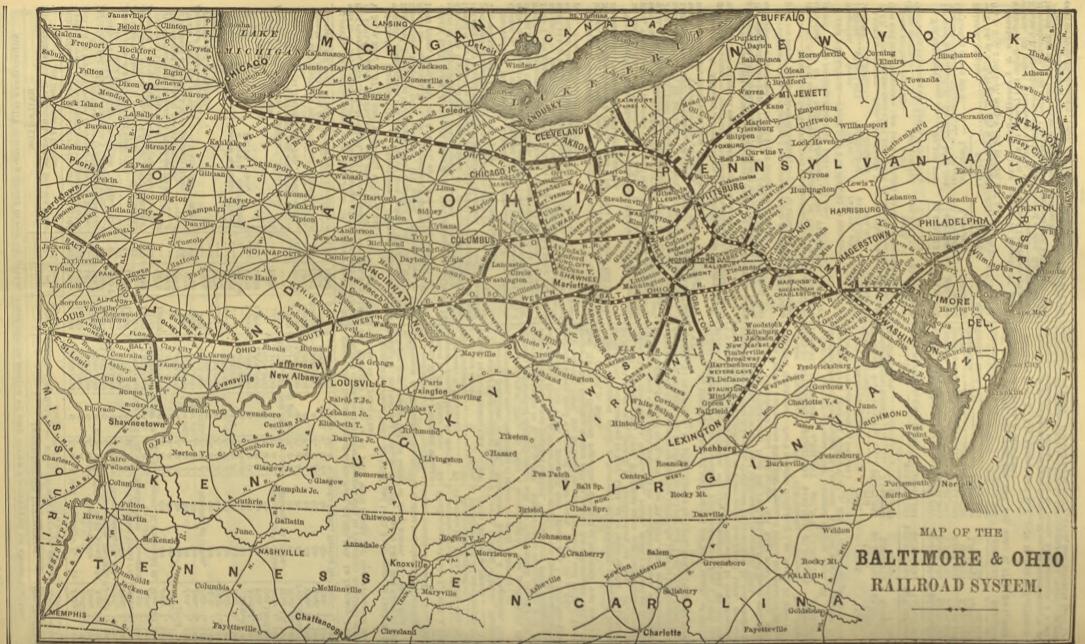
	a robardo or por				
Years-	Gross earns.	Net.	Charges, &c.		
1892-93	\$6,958,597	\$2,207,246	,	Davi, Curp.	
1891-92		1,961,265	\$1.741.257	\$220,008	
1890-91		1,928, 116	1.714.654	214.262	
1889-90		2,047,711	1,472,185		
	, 542, 639, 87		W 50 m 000 11	*575,526	
(1.00, p. 20)	, 012, 000, 01	0,000,000;	v. 00, p. 332, 41	4,440,464.	

improvements, \$97,494; deficit for year, \$172,700.
Bangor & Aroostook.—Owns from Brownville to Houlton, Me., 95 miles, completed in '93. In 1894 will build from Houlton to Preseque Isle, etc., making 200 miles in all. It operates under 999-year lease (terms V. 56, p. 204) the Bangor & Piscata RR., Oldtown to Greenville (Moosehead Lake) 77 m., with its leased line to the Katahdin Iron Wks., 17 miles, and has assumed Bangor & Piscataquis bonds. Total operated in March, 1894, 189 miles. Stock authorized and outstanding—Common, \$1,050,000; preferred, 5 p. c., non-cum., \$1,100,000-par \$100.
Mortgage trustee is N. Y. Guaranty & Indemnity Co. V. 56, p. 204.
EARNINGS.—In year ending June 30, 1893, gross, \$184,581; net, \$67,098; rents and taxes, \$52,887.
Beech Creek.—(See Map adjoining N. Y. Central.).—ROAD—Jersey Shore, Pa., to Mahafey, 113 miles; branches, to Philipsburg, to mines, &co., 36 miles; total operated, 185 miles.
LEASE, &C.—From October 1, 1890, leased to the N. Y. Central & Definition of the state of the state

LEASE, &C.-From October 1, 1890, leased to the N.Y. Central & Hudson River RR. for 999 years at interest on bonds and 4 per cent on stock. Carries mostly coal and coke: in 1892-93, 2,985,127 tons; in 1891-92, 2,799,089 tons. The operating expenses are relatively low since the trains carry extraordinarily heavy loads of freight, the aver-age per train in '92-93 being 515 tons. A verage rate per ton p. mile '480. STOCK AND BONDS - Each share of stock carries the Cantral's guar-

age per train in '92-93 being 515 tons. Average rate per ton p. mile '43c. STOCK AND BONDS.—Each share of stock carries the Central's guar-aranty of 4 p. c. dividends yearly, and the bonds are endorsed with the Central's guaranty of principal and interest. See V. 52, p. 570. In June, 1892, stockholders authorized the issue of \$1.000,000 new second mortgage 5 per cent bonds and \$1.000,000 new stock, both guaranteed by the New York Central. These securities will be issued from time to time to pay for extensions of the road through Clearfield in a south-westerly direction about 70 miles, reaching undeveloped coal fields. In September, 1892, \$250,000 of these 5 per cents and \$500,000 of stock were issued to pay for extensions, etc. N. Y. Stock Exchange in May, 1894, reported \$500,000 of 5 per cents as listed. Car trusts (5 p. cts.) March, 1894, \$296,000.

March, 1894, \$250,000. DIVIDENDS—On preferred, 1886 to 1888, inclusive, 5 p. c. per annum in 1889, 2's; in January, 1890, 5 p. c; in 1891 stock all made common-and dividends of 4 per cent guaranteed. See guaranty V. 52, p. 570. LATEST EARNINGS.—July 1 to Sept. 30, 1893 (3 months), gross \$327,-171, against \$288,681 in 1892; net, \$116,945, against \$133,576.



RAILROAD STOCKS AND BONDS.

MAY, 1894.]

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[VOL, LVIII,

ing immediate

Subscribers will confer a great favo	r by ;	giving	Immed	nate notice	orany	error a	inscovered in these	Tables.
RAILROADS.	Miles	Date	Size, or	Amount	INT	TEREST	OR DIVIDENDS.	Bonds-Princi - pal, When Due
For explanation of column headings, &c., see notes on first page of tables.	of Road.	of Bonds	Par Value.	Outstanding		When Payable	Where payable, and by Whom.	Stocks-Last Dividend.
on first page of tables. Bellaire Zanesville & Oin. — Prior lien mort., red. at 105 1 at M. for \$1,000,000 (\$262,000 res.for pr.l'n bds.) Bell R. & Stock Yard of Indianapolis—1st mort do mortgage for \$1,000,000 gold Beleidere Del.—1st M., ext/d in '77, corv., guarce Cons. M. of '76, guar. by Un. Co's & Pa. RR.s. f. r. do sinking fundr Benninglon & Rutland—1st mortgager Berns, f. & Tenn. Riv.—1st M., \$25,000 p.m., g.e' Boston & Aibany—Stock (\$30,000,000 authorized). Bonds of 1875 not mortgageckr Bonds (not mort.) issued to State for its stockckr Bonds (not mort, Stock, 7 p. c. rental 999 years Bonds, auto mortgage	102 102  64 67 67 59 21 119 389	1889 1890 1876 1885 1885 1885 1885 1885 1889 1875 1882 1893  1875 1882 1893  1875 1876	Value, \$1,000 1,000	$\begin{array}{c} 2,975,000\\ 25,000,000\\ 2,000,000\\ 3,858,000\\ 1,000,000\\ \pm 50,000\\ 750,000\\ 6,329,400\\ 500,000\\ 750,000\end{array}$	6 6 6 6 6 4 7 8 per an. 7 per an. 7 per an. 8 per an. 7 per an. 6	$ \begin{array}{c} & J. \& J. \\ J. \& J. \\ & J. \\ & J. \\ & J. \\ & L. \\ & L. \\ & J. \\ & L. \\ $	N. Y., Farmers' L. & Tr. Indianapolis. Phila, W. H. Newbolds. Philadelphia, Pa. RR. Philadelphia, Pa. RR. do do N.Y., Union Trust Co. Stockbridge. Tosasurer. In default. Poston, Of.Kneeland St. do do do do	Dividend. July 1, 1899 Jan. 1, 1940 Dec. 1, 1896 Apr. 30, 1911 June 1, 1902 Sent., 1925-27 Jan. 1, 1933 Nov. 1, 1894 Apr. 2, 1894 July 1, 1895 Apr. 1, 1902 1913 Jan. 1, 1894 Jan. 1, 1894 Jan. 1, 1894 Jan. 1, 1895 Jan. 1, 1894 Jan. 1, 1895 Jan. 1, 1894
Bonds, do Bonds, do Bonds (state Bonds, not mort.)for improve. and refunding.ok Bonds (not mort.)for improve. and refunding.ok Bonds, not mort.stor imperve. and refunding.ok Bonds (sot mort.)for improve. and refunding (sot mort.)for improve. and refunding (sot mort.)for improve. and refunding (sot m		1879 1883 1895-9 1892 1893  1880  1885-7 1887	1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 \$ & £	$\begin{array}{c} 620,000\\ 620,000\\ 250,000\\ 250,000\\ 1,000,000\\ 426,900\\ 100,000\\ 426,900\\ 1,000,000\\ 1,9738,425\\ 3,149,800\\ 1,500,000\\ 1,919,000\\ 2,500,000\\ 6,000,000\\ 8,911,325\end{array}$	5 4 <sup>1</sup> <sub>2</sub> 4 4 5 g. See text. 6 per an. 4 4 4 <sup>1</sup> <sub>2</sub> 9 g.	J. & J. M. & N. N. Various F. & A. & J. F. & & J. See tex S. & A. S. & A. S. & A. S. & A. S. & A. J. S. & A. S. & A. J. & & J. S. & A. J. & & J. S. & & J. & & J. S. & & J. & J. & & J. &	do do do do do do do do do do do do Nashua, Co.'s Office. Boston, at Office. do do do do	July 1, 1899 May 1, 1903 1905-6-7-9 Apr. 1, 1932 Feb. 1, 1913 Oct.1897&98 July 1, 1900 May 15, 1894 Mar. 1, 1894 Feb.,1905&70 Feb. 1, 1937 Aug. 1, 1942 Jan. 1, 1942

ANNUAL REPORT.—Fiscal year ends June 30. Report for 1892-93 was in V. 57, p. 720, showing gross earnings \$1,347,200, net \$729,970; first charges, \$331,285; dividend, \$217,500; balance, surplus, \$181,185. In 1891-92 gross \$1,230,834; net \$528,177. (V. 55, p. 21, **542**, 551; V. 56, p. 331; V. 57, p. 639, **720**, 723; V. 58, p. 344.)

Bellaire Zanesville & Cincinnati.-Owns Bellaire, O., to Wilhelm Station, O., 102 miles, three foot gauge; Muskingum County Rairoad, Wilhelm to Mill Run, 9 miles; trackage B. & O. RR., Mill Run to Zanesville, 1 mile; total operated, 112 miles. Reorganized in 1889. Stock is: Common, \$832,000; preterred, \$795,910; par \$50. In year 1893 gross, \$103,498; net, \$14,971, agst. \$13,754 in 1892.

Belt Railroad & Stock Yard of Indianapolis.—Owns 14 miles of belt road, etc., at Indianapolis. Leased for 999 years to In-dianapolis Union—which see. Stock is: Common, \$1,000,000; pre-ferred 6 per cent (1½ per cent quarterly), \$500,000; par, \$50. In 1892 the company stated that the "common stock had not paid less than 3 p. c. semi-annually (J. & J.) and at times more for past fifteen years." The mortgage of 1876 is held by the City of Indianapolis.

Belvidere Delaware.—Owns from Trenton, N. J., to Manunka Chunk, N. J., 67 miles; Flemington RR.,&c., 14 miles; operated cut-off, 1 mile; total operated, 82 miles. Leased to United Companies, and trans-ferred to Penn. RR. March 7, 1876. Net earnings paid as rental. The first mortgage (convertible into stock) and the \$1,249,000 4 per cents of 1885-7 are guaranteed by the United Companies, and their guaranty assumed by the Penn. RR. under its lease. In 1893, net, \$301,359, agst. \$216,141 in 1892; interest on bonds, \$143,680, agst. \$160,243; interest on rolling stock, \$17,865, agst. \$26,784. Dividends of 6 per cent are paid. Stock, \$1,150,000 (par \$50).

Berkshire.—Owns from Connecticut State Line to West Stock-bridge, Mass., 21 miles. Leased from April 1, 1893, for 99 years to the New York New Haven & Hartford at 6 per cent on stock. Old lease to Housatonic is suspended but not canceled.

Birmingham Sheffield & Tennessee River.-ROAD-Sheffield to Jasper, Ala., and branches, 119 miles. E. A. Hopkins, of Philadel-phia, was appointed receiver in June, 1893. Road bought at foreclosure sale Jan. 25, 1894, by mortgage trustee. STOCK-\$3,275,000; par, \$100. MORTGAGE trustee is Knickerbocker Trust Co. EARNINGS-From July 1 to Apr. 30, 1893 (10 months), gross earnings were \$214,366, against \$192,177 in 1891-92; net, \$60,470, agst. \$72,780 In year 1891-92 gross, \$227,311; net, \$87,563; interest on bonds, \$148,750; taxes, \$13,863. There are car trusts. V. 55, p. 768. Matured coupons unpaid June 30, 1892, \$364,880. V. 56, p. 1014.

Boston & Albany.-Owns from Boston, Mass., to Albany, N. Y.. 202 miles; numerous branches, 104 miles; leased lines, 83 miles; total operated, 389 miles. A consolidation of December, 1867.

STOCK-In 1889 obtained permission from the Legislature to issue \$10,000,000 additional stock, \$7,000,000 being for bonds due in 1892, the remainder for improvements. On Jan. 5, 1892, \$5,000,000 of this new stock was issued to retire 7 per cents due Feb. 1.

DIVIDENDS—Cash dividends at the rate of 8 per cent yearly have been paid for many years. Stock dividend, 10 p. c. in 1883 and 3 3 p. c. in 1886.

BONDS.-New bonds for \$5,000,000 were authorized in Sept., 1893; of these, \$2,000,000 to retire bonds maturing in 1895, balance for construction. V. 57, p. 547. In January, 1894, \$1,000,000 had been issued. Bills payable March 31, 1894, \$480,500. LATEST EARNINGS -From July

ALLER DIGA ANTELLER	1105, 110m J	ny 1 to mar. a	of (9 months).	W A Brief S
	088. 07,671 \$2,	Net.	Interest, etc. \$1,076,910	Surplus. \$1,262,376
	ORTFiscal ye	ar ends June		
Year ending . Gross earnings.	June 30-	1891. 89.216.222	1892.	1893. \$10.169.875

· · · · · · · · · · · · · · · · · · ·	7,403,183	7,750,089
Net earnings	\$517,067	\$2,419,786 \$312,900 78,000
Balance, surplus		2,000,000 \$28,886

57, p. 216, 296, 547, 809; V. 58, p. 254, 317, 806; V. 56, p. 247, 754; V.

Boston & Lowell.-ROAD-Owns Boston to Lowell, 27 miles; branches-Salem and Lowell, 17 miles; Lowell and Lawrence, 12 miles; others, 32 miles; Middlesex Central, 11 miles; leases-Manchester & Keene RR., 29 miles (owned jointly with Coneord & Mon. RR.) Central Massachusetts, 104 miles; Connecticut & Passumpsic, 147 miles; total leased, 280 miles; total owned and leased, 369 miles.

LEASES.—Leased in 1887 for 99 years to the Boston & Maine at 7 per cent on stock till January, 1897, and 8 per cent thereafter.

STOCK AND BONDS.—Stock authorized, \$6,529,400. In January, 1894, \$400,000 of 4s due 1913 were issued, and in February \$200,000, stock and \$200,000 more 4s of 1913 were issued for improvements and elevator at Mystic Wharf.

DIVIDENDS since 1880—In 1881 and 1882, 4 per cent; in 1883, 5; in 1884,  $5^{1}_{2}$ ; in 1885 and 1886, 6; in 1887,  $6^{1}_{2}$ ; in 1888 and since at rate of 7 per cent yearly; but see terms of lease above. (V. 54, p. 78.)

Boston & Maine .- ROAD-The system includes the following :

resigned, the Reading having sold its stock. An agreement with N. Y. New Haven & Hartford regarding division of territory was made in 1893. (V. 56, p. 464.) STOCK.-Common stock authorized, \$21,819,300; preferred stock, \$3,149,800; outstanding in May, 1894, as in table above. In 1891-92 \$4,592,100 stock was issued to stockholders at par. (V. 52, p. 164, 349,) and in July, 1892, \$750,600 more was authorized to retire the stock of the Chelsea Beach, &c., roads, mostly owned by B. & M. Of the common stock \$945,200 held by mortgage trustees of Eastern RR. and \$374,400 held by B. & M. June 30, 1893, draw no dividends. DIVIDENDS.-On common stock since 1880:-In 1881 to 1885 inclusive. 8 per cent; in 1886, 9<sup>1</sup>; in 1897, 10; in 1888 and 1889, 9; in 1890, 9<sup>1</sup>9; in 1891, 9; in 1892, 8; in 1893, 8 p. c.; in 1894, Feb., 1<sup>1</sup>2 p. c.; May, 1<sup>1</sup>2 p. c.

in 1802. 1<sup>1</sup>2 p. c.

1<sup>1</sup>2 p. c. BONDS.—In 1892-93 issued \$2,500,000 of 4 per cent bonds, of which \$1,500,000 to retire a like amount of 7 per cents due Jan. 1, 1893, and \$1,000,000 for improvements, etc. In December, 1893, \$6,000,000 4<sup>1</sup>2 per cent plain bonds (no sinking fund) were sold to fund floating debt and to retire \$2,000,000 of 7 per cents due Jan. 1, 1894. See also leased lines, Boston & Lowell, Connecticut River and St. Johnsbury & Lake Champlain, for bonds sold by them in December, 1893. There were outstanding June 30, 1893, \$3,235,000 loans and bills payable. Charleston land mortgages are \$584,900. Jointly with Maine Central guarantees \$300,000 Portland Union Ry. Station bonds.

LATEST EARNINGS .- For 9 months from July 1 to March 31 were :

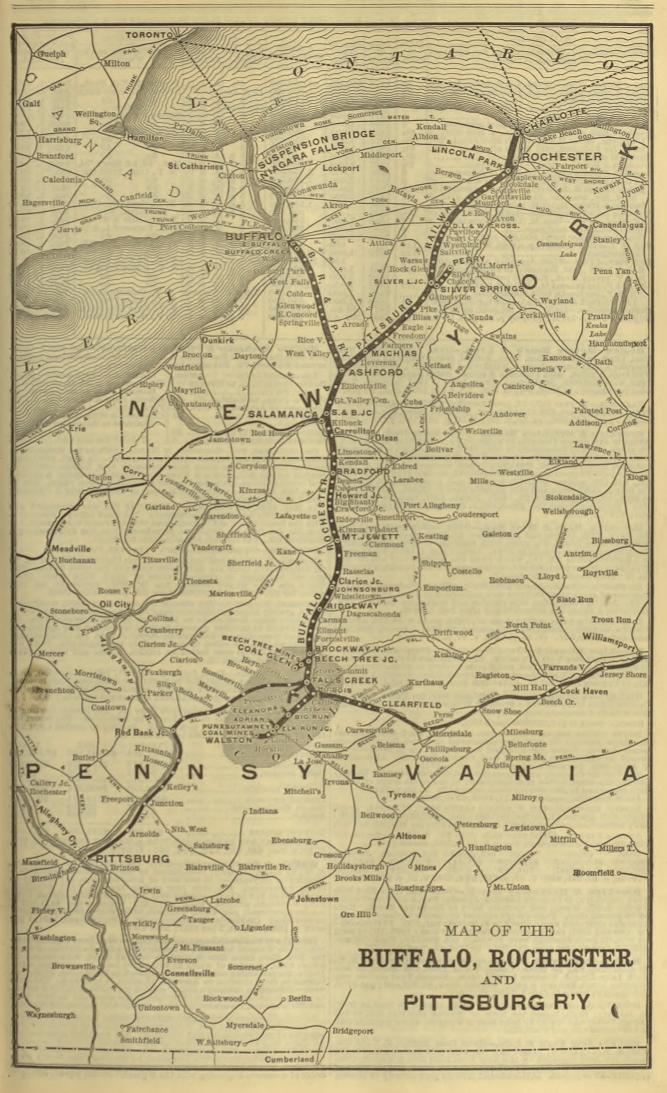
9 mos. Gross earns. Net. Oth. income. Charges. 1893-94. \$11,953,921 \$3,627,584 \$448,264 \$3,267,404 1892-93. 12,726,900 4,301,687 437,979 2,938,714 Bal., surp. \$808,444 1,800,952 ANNUAL REPORT.—Fiscal year changed to end June 30. Annual meeting second Wednesday in October. Annual report 1892-93, for *nine months* to June 30, was in V. 57, p. 635. For the *full years* ending June 30 earnings were as follows:

1891.	1892	1893.
1.210		1.293
		\$9,237,474
7 184 805		8,012,811
25 630		7,701
20,000	02,000	1,101
\$15 382 520	\$15 792 704	\$17,257,986
10,000,000		
10,083,498	10,335,890	11,708,363
\$5,299,022	\$5,447.904	\$5,549,623
e. 5.651.865		6,092,759
1.147.548		1,101,650
2 011 800		
2,011,000		726,136
710,238		2,167,414
1,390,816	1,354,890	1,580,155
72,199	72.129	80,414
\$319,264	\$561,187	\$436,990
		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

-(V. 56, p. 82, 205, 245, 289, 463, 464, 668, 835; V. 57, p. 341, 635, 638, 853, 938; V. 58, p. 305, 866.)

Boston & N. Y. Air Line .- SEE N. Y. NEW HAVEN & HARTFORD.

Boston & Providence.-Owns Boston, Mass., to Providence, R. I., 44 miles; branches, 20 miles; leases to North Attleborough, 4 miles. Leased for 99 years, April 1, 1888, to Old Colony PR.; rental, 10 per cent yearly on stock. Old Colony to July 1, 1892, had invested \$1,671,-938 in road on lease improvement account.



[VOL. LVIII.

Subscribers will confer a great favo	or by a	giving	imme	liate notice	e of any	error d	liscovered in these '	Tables.
RAILROADS. For explanation of column headings, &c., see notes on first page of tables.	Miles of R0ad.	Date of Bonds	Size, or Par Value.	Amount Outstanding	Poto non		OR DIVIDENDS. Where Payable, and by Whom.	Bonds-Princi- pal, When Due Stocks-Last Dividend.
<ul> <li>Bost. &amp; Maine-(Con.)-Ports. G't F. &amp; Con. 1st M.C.</li> <li>Bonds. not mortgage</li></ul>	$\begin{array}{c} 68\\ \cdots\\ 98\\ 61_{9}\\ 61_{$	1877 '88-'93 1877 1886 1887 1891 1893 1887 1892 1887 1887 1887 1887 1887 1887 1882 1891 1876 1881 1882 1891 1876 1882 1891 1877 1882 1881 1882 1881 1882 1881 1882 1881 1882 1881 1882 1881 1882 1881 1882 1881 1882 1881 1882 1881 1882 1881 1882 1881 1882 1881 1882 1881 1882 1882 1883 1887 1887 1887 1887 1887 1887 1887	\$500.&c. 100 1,000	4,000,000 2,170,000	10 pr.an. 4 5 5 5 5 5 5 5 5 5 5 5 5 5	Q.—J. J. J. & & J. J. & & J. J. & & J. J. & & & J. J. & & & J. J. & & & &	Boston, Of. Atlantic Av. do do N. Y., Seligman & Co. do do do do do do Mar., '94, pd. May 1, '94. N. Y., Cent. Trust Co. do do do do do do N. Y., Cent. Trust Co. Brooklyn, N. Y. N. Y. L. Erie & W. RR. N. Y., Farmers' L. & Tr. do do N. Y., S6 Wall Street, N. Y., Julion Trust Co. do do	Sept. 1, 1906 Jan. 1, 1907 Jan. 1, 1916 June 1, 1911 Oct. 1, 1933 Sept. 1, 1927 Oct. 1, 1924 July 1, 1915 May 1, 1937 Jan. 1, 1927 July 1, 1942 May 1, 1931 Jan. 1, 1896
							2 74 2 10 1	

Boston Revere Beach & Lynn.-Owns narrow-gauge road from Lynn to East Boston, Mass., 9 miles, connecting with Boston by company's ferry boats; Boston, Winthrop & Shore Div., East Boston to Winthrop, 5 miles, with branches 3 miles. Notes payable (net) Dec., 1893, were \$50,000. Dividends: From 1888 to 1891 inclusive, 7 per cent per annum; in 1892, 5<sup>1</sup>/<sub>2</sub>; in 1893, 5 p. c.; in 1894, Jan., 2<sup>1</sup>/<sub>2</sub> p. c.

EARNINGS.—In year 1892.93, gross earnings \$317,471 (against \$336, 922 in 1891-92); net, \$96,258; interest, \$37,271; taxes, \$16,487; divi-dends, 5 p. ct., \$42,500. (V. 55, p. 297; V. 56, p. 289, 754; V. 57, p. 299.)

Brooklyn & Brighton Beach. — Owns double-track road from Atlantic Ave, corner Franklin Ave., Brooklyn, to Brighton Beach, N. Y., 74 miles. Sold in foreclosure in Oct., 1887. Connection is to be made with extension of Kings Co. Elevated along Franklin Ave. Stock is— common, \$500,000; pref., \$500,000. Stock assessed 342 p. c. in 1893. In year 1892-93 gross earnings were \$98,713, against \$113,406 in 1892: net, \$19,150, against \$24,277; interest and other charges, \$69,554. On July 1, 1893, loans and bills payable were \$297,954. Interest due in Sept., 93, was paid Nov. 29, 1893. March, 1894, coupons were paid May 1 at Central Trust Co. President, J. Jourdan, Brooklyn. (V. 55, p. 506; V. 57, p. 426.)

Brooklyn, Bath & West End.—Owns double-track road from Brooklyn, Fifth Avenue and 36th Street, via Bath Beach and Benson-hurst to Coney Island, 64 miles, with trackage to 39th Street Ferry. Electricity introduced early in 1894. Leased May 1, 1893, for 41 years to Atlantic Avenue RR. Co., which owns the capital stock and on May 17, 1894, held the \$448,000 outstanding consols. See Brooklyn Traction Co. in "Miscellaneous Companies." SECURITIES.—Common stock \$500,000 (par\$100). Preferred \$52,000.

SECURITIES.—Common stock, \$500,000 (par \$100). Preferred, \$52,000. Increase of stock to \$1,000,000 was authorized in June, 1893. V. 57. p. 21. July 1, 1892, loans, bills payable and mortgages were \$71,028. The series A bonds are subject to call after Jan. 1, 1897.

EARNINGS.—In year ending June 30, 1893, gross \$108,513, against \$78,274 in 1892; deficit, \$9,840, against \$1,879; interest, \$39,761; total deficit, \$49,601. (V. 55, p. 506; V. 57, p. 21, 770.)

Brooklyn Elevated.-Owns from Fulton Ferry and Brooklyn Bridge to East New York, 63 miles; Broadway and Lexington Avenue to Broadway Ferry, 23 miles, and Myrtle Avenue to Adams Street and Brooklyn Bridge, 43 m.; branch to Greenwood, 27 m.; Scaside & B. B. R. to Cypress Hills, 14 m., and to 65th Street, 18 m.; total, 201 m.

HISTORY.—In October, 1890, consolidated with the Union Elevated, Oncompletion of the Seaside & Brooklyn Bridge Elevated RR. consolida-tion with that company will take place.

STOCK.-Stock is \$13,283,600 (par \$100).

BONDS.—When net earnings suffice, a sinking fund will purchase BONDS.—When net earnings suffice, a sinking fund will purchase Brooklym Elevated 2d 5s if obtainable at 90 and first 6s at 105—no bonds drawn. Union Elevated first mortgage is for \$7,000,000; the second for \$2,500,000; trustee of both, Central Trust Co. Abstracts in V. 49, p. 583. See also V. 48, p. 129; V. 49, p. 471. The Seaside Company's mortgage is for \$4,000,000, of which \$3,000,-000 for the construction and equipment of the roads north of Sixty-fifth Street and \$1,000,000 for those south of it. V. 55, p. 722. Loans and bills payable Dec. 31, 1893, \$215,000.

LATEST EARNINGS.—For 9 months ending Mar. 31, 1894, gross, \$1,291,018, against \$1,440,395 in 1893; net, \$465,970, against \$610, 937; deficit under charges, \$127,180, against surplus \$69,062 in 1893.

ANNUAL REPORT.—Fiscal year ends June 30. Annual statement for 1892-93, with balance sheet, was in V. 57, p. 594, showing:

 Tear.
 Gross.
 Net.
 Oth. income.
 Int., taxes, de.
 Surplus.

 1892-93...\$1,935,683
 \$843,970
 \$11,447
 \$744,309
 \$111,108

 1891-92...
 1,825,327
 794,799
 9,327
 661,374
 142,752

 -(V.56, p. 42, 245, 886; V. 57, p. 342, 594, 595; V. 58, p. 42, 307, 864.)

Brooklyn & Rockaway Beach.—Owns road from East New York (Brooklyn) to Canarsie Landing, Jamaica Bay, 3'2 miles (of which 3 miles double track), and operates ferry to Rockaway Beach. Rails 50-56 pounds steel. Does a large summer excursion business, running 42 trains daily each way. Stock is \$150,000; par, \$50. Dividence In 1890 and 1891, each 5 per cent; 1892, 6 per cent; 1893, 10 per cent. In 1892-93 gross earnings were \$75,965; net, \$30,878; fixed charges, \$13,172; surplus for year, \$17,706. In 1891-92 gross, \$72,250.

Buffalo Bradford & Pittsburg.-Owns from Carrollton, N. Y., to Gilesville, Pa., 26 miles. Completed in 1866, and leased to New York Lake Erie & Western for 499 years. Rental, 7 per cent on out-standing bonds, \$40,600 a year. Capital stock, \$2,286,400; par \$100. Advances by lessee to July 1, 1892, \$243,544.

Buffalo Creek.-Owns 6 miles of terminal road in Buffalo, N. Y. In January, 1890, leased for term of charter less one day, to the Lehigh Valley and the N. Y. Lake Erie & Western, which together own entire capital stock of \$250,000.

Buffalo New York & Eric, -Owns from Buffalo, N. Y., to Cor-ning, N. Y., 142 miles. Leased in 1863 to the Eric Railway Co. for 490 years, and new operated by the New York Lake Eric & Western Com-pany. Rental, \$28,100 - viz., 7 per cent on stock and bonds, and organization expenses. Dividends and interest paid directly by lessees.

Buffalo Rochester & Pittsburg Railway.-(See Map.)-Oper-ates from Buffalo and Rochester, N. Y., to the bituminous coal regions around Walston, Pa, 334 miles in all, including: Lines owned in fee-Miles. Buffalo Creek, N. Y., to Howard Junc, Pa. 80 Clarion Junc., to Walston, Pa. 66 Rochester to Ashford, N. Y... 93 Three branches to mines..... 13 Tracknas-Miles.

Trackage-Erie-Mt. Jewett to Clarion J. 20 Buffalo Creek RR. into Buffalo. 4

Total (¶See this Co.)......334 

DIVIDENDS .- On preferred, in 1892, 5; in 1893, Feb., 14 p. c..

BONDS.-Of the general mortgage (trustee Union Trust Co. of N. Y.) for \$10,000,000, there are \$6,000,000 reserved for prior bonds. The general mortgage 4s cover 22 miles of road built since 1887. There are also \$5,000 incomes due in 1921, mortgages on real estate for \$318,500, and \$20,000 Perry RR. guar. 7s due 1902.

GENERAL FINANCES.—The change in control in 1890, mentioned above, greatly improved this company's business, and large expendi-tures have since been made to put road in first class condition. In year 1892-93 \$1,000,000 general 5s were issued for new equipment, new road from Howard Junction to Mount Jewett, Pa. [Johnsonburg & Bradford RR., 20 miles to replace Eric trackage], etc. Gold car trusts for \$470,000 were issued in 1892-3. Loans and bills payable March 31, 1894, \$638,273.

LATEST EARNINGS.—From July 1 to Mar. 31, 1894 (9 months), gross \$2,359,873, against \$2,391,356 in 1893; net (including other income), \$746,748, against \$662,078; interest, rentals, etc., \$635,445, against \$543,518; balance, surplus, \$11,303, against \$118,506 in 1893.

ANNUAL REPORT.—Fiscal year ends June 30. The annual meeting is held at New York on the third Monday in November. The report for 1892-93 in full was in V. 57, p. 852, 855. In 1892-93 carried 1,924,275 tons of coal, against 1,675,684 tons in 1891-92.

Year ending June 30—	1891.	1892.	1893.
Gross earnings	\$2,511,484	\$2,947,106	\$3,308,740
Net earnings	\$628,974	\$756,726	\$857,235
Other income	30,674	52,555	45,724
Total receipts	\$659,648	\$809,281	\$902,959
Interest on bonds	\$496,357	\$518,781	\$554,247
Int. on floating debt	15,841	23,709	24,030
Rentals	72,984	73,195	72,981
Balanaa sumilus	074.405		

\$74,465 --(V. 55, p. 257, 806, 855, 894, 937; V. 56, p. 207, 247, 502, 668, 752, 972; V, 57, p. 300, 809, 825, 852, 855, 893; V. 58, p. 224, 774.)

V, 57, D. 300, 809, 829, 852, 855, 855, 875, V. 58; P. 224, 774.7 **Buffalo & Southwestern.**—Owns from Buffalo to Jamestown, N. Y., 67 miles. In July, 1850, leased to the New York Lake Erie & Western for 99 years—at 35 per cent of gross earnings, but interest on bonds guaranteed. Rental in year ending June 30, 1893, \$133,333, against \$144,516 in 1892; surplus over interest \$37,022, against \$48,-375; dividends, \$33,028. Stock, \$471,833 common and \$471,833 7 per cent preferred; par, \$100. Common stock shares dividends after 7 on preferred. Dividends—On common, in 1889, 1890 and 1891, 1 per cent; in 1892, August, 2 per cent; none since.

Buffalo & Susquehanna.—(See Map.)—Owns from Keating Sum-mit, on the Western New York & Pennsylvania RR., to Galeton, Pa., on the New York Lake Erie & Western RR., 47 miles, with branch 13 miles; total, 60 miles, of which 13 miles have been in operation since 1885; the remaining mileage was completed in September, 1893. An extension from Galeton to Ansonia, 13 miles, is proposed. The road passes through an extensive timber section (upwards of 220,000 acres), to which it affords an outlet to Buffalo on the west, and to New York and Philadelphia, via connecting lines, as shown by accompanying map.

BONDS.—Mortgage is for \$2,000,000 (Mercantile Trust Co., Trustee) See abstract in V. 57, p. 639. Bonds cannot be issued to exceed \$15,000per mile of road completed and equipped. The mortgage is also a lien on about 86,000 acres of timber lands, estimated at a low valuation worth \$1,700,000. The sinking fund will retire each year that propor tion of the outstanding bonds indicated by the years the bonds have yet to run, purchasable in the open market, or subject to call at par in order of numbers, beginning with the highest. (V. 57, p.547, 639.)

#### MAY, 1894 ]

# RAILROAD STOCKS AND BONDS.

RAILROADS. splanation of column heading, &c., see no on first page of tables.	- Mile		Size, or				OR DIVIDENDS.	Bonds-Princ
on first page of tables.		of	Par	Amount Outstanding	Bate Per	When	When Payable, and by	pal, When Du Stocks-Last
		Bonds	Value.		Cent.	Payable	Whom.	Dividend.
adan Gedan Danide & Northern Stock	-	12	\$100	\$5 500 000	See text	FAA	N. Y., Corn Exch. Bank.	Feb. 1, 189
ngton Cedar Rapids & Northern-Stock nortgage	&r 369	1876	100&c.	6,500,000	5	J. & D.	N. Y., Central Trust Co.	June 1, 190
a City & West., 1st M., g., int.gu., red. at 105.c* Rap. I. F. & N. W., 1st M. g., guar., red. at 1	kr 73 05 55	1879	1,000	584,000 825,000	7 g.	M. & 8. A. & 0.	do do do do	Sept. 1, 190
nsol.1st M., gold, guar. (See text) \$4,000,000	.0	1881	1,000	1,905,000	5 g.	A. & O.	do do	Oct. 1, 19 Oct. 1, 19
R.&N. con. 1st M. & col. trust, gold	kr All		1,000&c		5 g.	A. & O.	do do	Apr. 1, 19
neapolis & St.Louis,1st mort., gold (assume Anaconda & Pacific.—1st mort., \$3,000,00	d) 12	1877	500 &c.	150,000 (f)	5 5	J. & D. (?)		June 1, 19 1923
ry & Edmonton-Stock			100	1,000,000				
d., red. at 110, July 1, 1896	300	1890	£100 \$100	£1,140,400 \$12,000,000	6 g.	J. & J.	London.	July 1, 19
mort., gold (ext'd in 1887)	114	1867	1.000	2,232,000	4100	J. & J.	N.Y., S.Pac.Co., 23 Br'd.	Jan. 1, 19
L. gold, gu.p.dd., end. by Cen. Pac., ext. in "	91 114	1871	1,000	1,595,000	412g.	J. & J.	do do	Jan. 1, 19
L. gol1, guar.by Cent. Pac. (\$1,000,000 are 3 ria & Clearfield-Stock, \$2,150,000 auth	8) 114 50	1875	500	2,998,500 1,280,550	3g.&6g.	J. & J.	do do	July 1, 19
d. (\$2,000,000) gold.	e* 80	1891	1,000	1,279,000	5 g.	J. & J.	Phila., Of., 233 S. 4th St.	Jan. 1, 19
en & Allanlic-Stock (\$880,250 of it pref.)	79		50	1,258,150	See text.		Phila., Of., 233 S.4th St.	Feb. 20, 18
ortgage. ol.mort. (\$650,000 are 5s; balance 6s coupor	e* 79	1879 1881	1,000	497,000	5 & 6	A. & O. J. & J.		Oct. 1, 18 July 1, 19
enture certificates		1893	1,000	385,000	5	J.30 & D.	do do	Dec. 31, 19
m & Burlington County-Stock	31		25		6 per an.		Phila., Penn. RR. Co.	Jan., 1894
nort, guar, p. & i.	e* 31 e* 7	1867	500 &c. 1,000	350,000 100,000		F. & A. A. & O.		Feb. 1, 18 Apr. 1, 19
m County-1st M., g., gu., p. & i. Phila. & R. a Atlantic-Common stock.				2,000,000				
erred stock		1000	1.000	1,000,000		·····	Name Viewb Other	T
nortgage, gold la Southern—Stock	e* 142 456	1889	1,000	3,450,000 15,000,000	See text.	J. & J. F. & A.	New York City. N. Y., Gr'd Cent, Depot.	Jan. 5, 19 Feb. 1, 18
nortgage for \$14,000,000	.c 404	1878	1,000 1,000&c		55	J. & J. M. & S.	N. Y., Gr'd Cent. Depot. N. Y., Union Trust Co. do do	Jan. 1, 19 Mch. 1, 19

### Burlington Cedar Rapids & Northern .- Operates as follows :

HISTORY.—Successor to the Burlington Cedar Rapids & Minnesota RE. Co., foreclosed June 22, 1876. Leases in perpetuity the Iowa City & Western and Cedar Rapids Iowa Falls & Northwestern, Cedar Rapids & Clinton and Chicago Decorah & Minnesota railways.

STOCK.-Authorized. \$30,000,000; outstanding, \$5,500,000; par, \$100. he Rock Island Co. is understood to be a large stockholder. DIVIDENDS-First dividend (1<sup>1</sup>2 per cent) was paid in February, 1893; a August paid 1<sup>1</sup>2 p. c.; in 1894, February, 1<sup>1</sup>2 p. c. Th

in

In August paid 1.2 p. c.; in 185%, Fouruary, 1.2 p. c. BONDS.—Joned City & Western bonds are guaranteed as to interest and are subject to call at 105; see guaranty V. 56, p. 695. Cedar Rapids I. F. & N. W. bonds are guaranteed, principal and interest, and so endorsed; the 6s are subject to call at 105; of the 5 per cents of 1881 §825,000 are reserved to retire the 6s and certain others are deposited as collateral under the B. C. R. & N. consol. mort. There are also 5 per cents issued under a \$10,000.000 mortgage of 1884, which are all deposited as security under B. C. R. & N. mortgage

which are all deposited as security made.
of 1934.
Of the B. C. R. & N. 5s of 1884 (Central Trust Co., Trustee), bonds are reserved to retire, if deemed best, all prior and divisional bonds. For extensions bonds may be issued at \$15,000 per mile for second track, the total author. Issued not being limited. Minneapolis & St. Louis bonds due June, 1927, numbered from 1,101 to 1,400, for \$500 each (\$150,000 in all), were assumed by the Burlington Cedar Rapids & Northern Railroad. Due on equipment Janary 1, 1894, \$44,000. Consols for \$528,000 were issued for new construction in December, 1892.
LATERT FARMINGS – January 1 to March 31 in 1894 (3 months), gross

LATEST EARNINGS.—January 1 to March 31 in 1894 (3 months), gross-\$920,342, against \$972,885 in 1893; net, \$266,217, against \$260,663. ANNUAL REPORT.—Fiscal year ends December 31. Annual meeting is held on last Tuesday in May. Report for 1893 was in V. 58, p. 813.

Year ending Dec. 31- 1890.	1891.	1892.	1893.
Miles operated 1,046 Earnings-	1,083	1,090Avg.	1,134
Passenger	\$798,708	\$938,514	\$973,815
	2,928,628	3,249,818	3,084,481
	159,003	166,457	166,458
Total gross earns.\$3,303,982	\$3,886,339	\$4,354,789	\$4,224,754
Op. exps. and taxes. 2,487,835	2,613,643	3,193,141	3,078,435
Net earnings \$816,147	\$1,272,696	\$1,161,648	\$1,146,319
P.c. op.exp.to earns. (75.29)	(67·25)	(73·32)	(72·86)
Other receipts 105,256	24,410	22,922	36,949
Total net income \$921,403	\$1,297,106	\$1,184,570	\$1,183,268
Interest on debt 775,479	778,055	788,180	\$10,680
Surplus over int \$145,924	\$519,051	\$396,390	\$372,588
Add cash assets 235,990	328,896	332,259	323,281
Deduc impts., &c 150,314	632,871	811,634	279,197
and the second second			

Cash assets Dec. 31. \$231,600 \$215,076 \*def.\$82,985 sr.\$416,672 \*Add sale of bonds \$514,000; balance, \$431,015. -(V. 52, p. 640; V. 54, p. 641; V. 55, p. 1036; V. 56, p. 791; V. 58, p. 813.)

Butte Anaconda & Pacific.-Completed in 1893 from Butte to Anaconda, Mont., 27 miles. Bonds for \$2,000,000 were to be issued at once and balance at \$40,000 per mile of completed road. Operated by Great Northern.

Great Northern. **Calgary & Edmonton.**—Owns 297 miles of road operated by Canadian Pacific, from Calgary on the Canadian Pacific, north-erty to Edmonton, 190 miles, and southerly to Fort Maclead, 107 miles. Leased at cost of operating till July 1, 1896, to the Canadian Pacific, which at that date has the privilege of retiring the first mort-gage bonds at 110. The amount requisite in addition to the Govern-ment aubsidy (of 216,000 per annum for 20 years for transportation of Government freight to provide the interest on the bonds to July 1, 1896, has been deposited in trust, to be used for that purpose, it having been derived from land sales. The land grant was 1,920,000 acres, of which 605,000 acres are held by the Government against the subsidy and by the Canadian Pacific Railway under the lease. See V. 54, p. 847. Stock \$1,000,000; par,\$100.

California Pacific.—Owns from Vallejo, Cal., to Sacramento, Cal., 80 miles; branches to Calistoga, &c., 55 miles; total, 115 miles. In November, 1886, leased for 50 years to Southern Pacific Company, Rental, 8600,000 per annum. Capital stock, 812,000,000; par, \$100, In 1893 gross earnings, \$1,359,455; net, \$638,936, against \$691,739 In 1892; taxes, etc., \$48,297; rental, \$600,000; loss to lessee, \$9,361. Lessor's account, rental, \$600,000; paid interest, etc., \$351,396; surplus to lessor, \$248,604.

Cambria & Clearfield.-In operation from Cresson to Glen Cambria & Clearfield.-In operation from Cresson to Glen Campbell Junction, 48 miles; branches, 49 miles; total, 97 miles. Stock-authorized, \$2,150,000 (par \$50); paid in \$1,280,550 all owned by the Pennsylvania RR. Co., which operates the property under an arrangement terminable at option of either party. Net earnings are paid as rental. A full abstract of the mortgage was in V. 52, p. 976. In 1893 gross earnings \$256,224, against \$150,-140 in 1892; net, \$57,460, against \$31,764.

Camden & Atlantic.-Owns Camden, N. J., to Atlantic City, and branch, 62 miles; Atlantic City to Longport, 6 miles; Philadelphia Mari-ton & Medford Railroad-Haddonfield to Medford, 12 miles; Chelsea Branch RR., 1 mile; ferries, 2 miles; total operated, 83 miles.

STOCK, ETC.—Preferred stock is entitled to 7 per cent if earned, and to as high as paid to common if more than 7. Pennsylvania RR, owns \$234,100 common and \$451,950 preferred. There are other bonds and mortgages outstanding, \$853,300, and \$100,000 Phila. Marl. & Medford guaranteed 5s (J&J), due July 1, 1911, redeemable after July 1, 1896.

DIVIDENDS since 1880: On common, in 1880, 3<sup>1</sup>2 per cent in preferre scrip, and none since; on preferred, in 1880, 3<sup>1</sup>2 in scrip; in 1882, 4; i 1884, 7; in 1887, 5; in 1888, 2<sup>1</sup>2; in 1889, 3; in 1894, Feb., 4 p. c. in

ANNUAL REPORT.—The report for 1893 in V. 58, p. 511, showed:—Om main line and branches, gross earnings, \$843,324; net, \$182,085, against \$137,553 in 1892; other income, \$10,274; interest on bonds. \$87,970; rentals, &c., \$53,872; extraordinary repairs, \$12,558; sur-plus, \$37,059, against \$4,393 in 1892. (V. 54, p. 720; V. 56, p. 971; V. 58, p. 429, 511.)

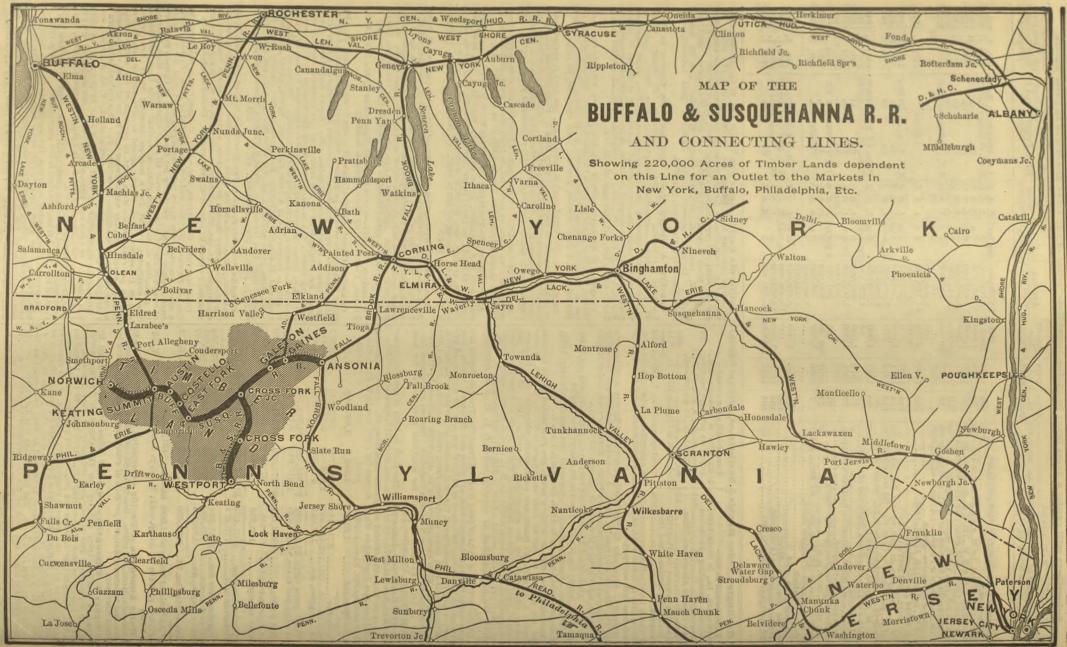
Camden & Burlington County.—Owns from Camden, N. J., to Pemberton, N. J., 23 miles; branch, Burlington, N. J., to Mount Holly, 7 miles; total, 30 miles. Operated by the Pennsylvania Railroad, which guaranteesbonds, principal and interest, and 6 per centon stock. Lease rental, \$44,415, yielding 6 per cent on stock and bonds. Stock, \$381,925; par \$25. Dividends in Jan. and July. In 1893 gross, \$269,-756; net, \$50,658, agst. \$70,939 in '92; profit to lessee in '93, \$6,243.

Camden County .- Owns from Mt. Ephraim to Spring Mills, N. J. miles. Controlled by Philadelphia & Reading.

7 mlies. Controlled by Philadeiphia & Reading. Canada Atlantic.—Owns Ottawa, Canada, to Rouse's Point, Vt., 142 mlles, with bridge over St. Lawrence: trackage to St. Albans, 24 miles. Leases for 99 years the Central Counties Ry., extending from Glen Robertson to Hawkeebury, 21 miles. The Ottawa Arnprior & Parry Sound Ry. is being built in the interest of this company from Ottawa to Parry Sound, 248 miles, of which on the eastern end 75 miles, Ottawa to Eganville, was completed and in operation by Jan. 17, 1894, and on the western end 30 miles was completed. Trustee of mortgage of 1889 is Farmers' Loan & Trust Company. STOCK, \$2,000,000 com-mon and \$1,000,000 preferred. EARNINGS in year ending June 30, 1893, were, gross, \$571,372, against \$570,697 in 1892; net, \$201,322, against \$201,420; interest on bonds, \$172,500; balance, surplus, \$28,-822. In 1890-91 gross, \$558,831. (V. 51, p. 493.) Canada Southern.—(See Man New York Central & Hudson River

Canada Southern.--/See Map New York Central & Hudson River Railroad.)--Road--Main line from Suspension Bridge station, includ-ing the Cantilever Bridge to Windsor, Ont. 226 miles; branches to Courtright, Ont., etc., 230 miles; total, 456 miles, of which 105 miles are nominally owned by proprietary companies. Double track, 66 miles.

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# RAILROAD STOCKS AND BONDS.

Subserthers will confer a great favor by giving immediate notice of any error discovered in these Tables

Subscribers will comer a great lavo	r oj g	iving.	mimou	Into Hotico	or any	error e	iscovered in these	Lables.
RAILEOADS.	Miles	Date	Size, or		INT	EREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due.
For explanation of column headings, &c., see notes	of	of	Par	Amount Outstanding	Rate per		Where Payable, and by	Slocks-Last
on first page of tables.	Road.	Bonds	Value.		Cent.	Payable	Whom.	Dividend.
Canadian Pacific-Stock (See text)			\$100	\$65,000,000		10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -	N. Y., 59 Wall St. & Lon.	Feb. 17, 1894
Pref. stock for \$8,000,000, non-cum. (See text)r Can.Cent.RR.1st and 2d morts.,1stM.s.f.,dr.at105			£100 &c		4 per an. 5 & 6	Various	London, Co.'s Office. Montreal.	Apr. 2, 1894 1899 & 1910
Quebec Prov. due on Q. M. O. & O. and N. S. RR.		'82-'83		7,000,000	5	A. & O.	do	1902 & 1904
Can. Pacific, land mort, gold (redeem at 110) 1st mortgage debenture sterling	2.856	1881 1885	500 &c. £100 &c	3,426,000 34,998,633	5 g. 5 g.		Montreal, N.Y. or Lond'n London, Baring B. & Co.	Oct. 1, 1931
1st mort, on Algoma Branch, gold		1888	£100 &c			J. & J.		July 1, 1915 July 1, 1937
Land grant bonds, int. gu. by Can. Gov't c*&r		1888	£100 &c	\$15,000,000	312g.	J. & J.		July 1, 1938
Consolidated perpetual debenture stock Manitoba S. W. Col. R'y \$12,000 p. m., int. guar.g	213	1889 1884	1.000	44,686,342 \$2,544,000	4 5 g.		London, Comp'ys office. N. Y., 59 Wall & London	Irredeemable. June 1, 1934
Atlantic & Northwest-1st mort. gold, guar c*&r		1887	£100 &c	\$1,330,000	5 g.	J. & J.	London, Baring B. & Co.	Jan. 1, 1937
North Shore Railway-1st mortgage.	58	1876	£50 &c	£99,600 £200,000	5 (6) 4	A. & O.	do do Can. Pac. office, London.	Apr. 20, 1904
St. Lawrence & Ottawa-1st mort., gold, see text Ontario & Quebec stock guaranteed in perpetuity		10/0	\$100	\$2,000,000			Montreal and London.	June 15, 1910 Dec. 1, 1893
Ont. & Que. deben., interest guar. in perpetuity				\$4,007,381	5	J. & D.	London, Morton, Rose.	Irredeemable.
Toronto Grey & Bruce, 1st M., gold, int. as rental. New Brunswick Ry, 1st M., gold, int. from rental. e*	190	1883 1884	£100 £100	£719,000 £600,000	4 g. 5 g.	J. & J. F. & A.	Toronto and London. London.	July 26, 2882 Aug. 1, 1934
Perpetual consol. debent. stock, int. guar				£759,310	4	J. & J.	do	Irredeemable.
Oape Fear & Yadkin Val1st M., series A, gold.o' &r		1886	\$1,000	\$1,500,000		J. & D.		June 1, 1916
1st M., Ser. "B," gold (2d on 233 m.)	73	1886 1886	1,000	734,000 820,000		J. & D. J. & D.		June 1, 1916 June 1, 1916
Consolidated mortgage \$15,000 per mile, gold.c*ar	329	1889	1,000	1,868,700	6 g.	A. & O.		Oct. 1, 1919
S. Car.Pac. (leased) 1st M.State line to Bennettsv. Garoling Central-Stock	10 <sup>1</sup> 2 276	1884	100 &c.	104,600 1,200,000	6	A. & O.	N. Y., 4th N. Bank, &c.	Oct. 1, 1914
1st mortgage, gold, (Wilm. to Shelby, 240 m.) c*	240	1881	1,000	2,000,000	6 g.	J. & J.	Balt.,F"mers'&Plant.Bk	July 1, 1920
2d and 3d mortgages, gold, income, non-cumulr	240	1881	1,000	2,700,000		J. & J.		1910 & 1915
Oarolina Cumb. Gap & Chic1st M., golde*&r Carson & Colorado-1st M. for \$3,500,000,g.,s.f.e*&r	25 300	1882 1892	1,000	375,000 2,000,000		M. & N. J. & J.		Nov. 1, 1912 1941
Carthage & Adir1st M. \$1,600,000 ggu.p. &l.o* &r	43	1892	1,000	1,100,000	4 g.	J. & D.	New York City.	Dec. 1, 1981
Carthage Water. & Sack. Har1st M. g., gu.p. &i.end. Catasaugua & Fogelsville-Debs. ext. July 1, 1888.	And the second sec	1891 1893	30	300,000 135,000	5 g.	J. & J. J. & J.	N.Y.,Grand Cent.Stat'n Catasauqua, Pa.	July 1, 1931
Calawissa-Pref. stocks, 7 per cent. guar. P. & R	98	1000	50		7 per an.	M. & N.	Philadelphia Co.'s office	May, 1894
Mortgage bonds	93		500 &c.	1,300,000	1 7	F. & A.	Phila., Phila.& Read.Co.	Aug. 1, 1900

Canadian Pacific.-ROAD-Owns from Montreal to Vancouver on the Pacific Coast in British Columbia, 2,905 miles. There are branches and auxiliary lines owned of 1,249 miles, and 2,232 miles of leased lines; 56 miles used jointiy; 776 miles operated independently for ac-count of owners, including the Calgary & Edmonton RR., making the whole system on January 1, 1893, 7,218 miles, of which 6,327 included in traffic returns and 215 miles under construction. Also controls the Minneap. 8t. P. & Sault Ste. Marie (1,278 miles) com-pleted Sept., 1893, affording a direct route from the West to St. Paul and Minneapolis; also controls Duluth South Shore & Atlantic, 584 miles, and in February, 1893, acquired Duluth & Winnipeg-which sec. Histoper, ETC.-Incorporated Feb. 18, 1881, under charter from Do-

and in February, 1893, acquired Duluth & Winnipeg-which see. History, Erc.-Incorporated Feb. 18, 1891, under charter from Do-minion of Canada, receiving \$25,000,000 in cash as a subsidy, also 25,000,000 acres of land, all to be fit for settlement. The Ontario & Quebec, Montreal to Toronto Junction, 334 miles, was leased in 1883 for 990 years, and its stock and bonds guaranteed. In July, 1890, leased the New Brunswick Ry, for 990 years.-(See V. 51, p. 113.) Stock.-The Dominion Government guaranteed and paid 3 per cent dividends per annum on the stock from November, 1883, fill August, 1893. Preferred stock for \$8,000,000, to bear 4 per cent interest and be non-cumulative, was authorized by stockholders May 10, 1893, for Improvements and equipment; but only £1,320,000 of this stock was issued.

DIVIDENDS paid—On common in 1883, 2<sup>1</sup>g per cent; in 1884, 5; in 1885, 4; from 1836 to 1889 inclusive, 3 p. c. yearly; from 1890 to 1893, inclusive, 5 per cent yearly, but only 2 per cent of it from earnings; in 1894, February, 2<sup>1</sup>g per cent. On *preferred* in April, 1894, at rate of 4 p. c. per annum. After 1894 dividends on common will be paid in April and October.

carnings; in 1894, February, 22 per cent. On preferred in April, 1894, at rate of 4 p. c. per annum. After 1894 dividends on common will be paid in April and October.
 BONDS, DEBENTURE STOCK, GUARANTEED BONDS, ETC.-In May, 1883, the company relinquished its exclusive right to operate in Manitoba lines to the international Boundary, receiving the Dominion Government guarantee of interest on \$15,000,000 of land grant bonds. These bonds are a lien on 15,444,200 acres of land aubject only to \$3,426,000 land grant bonds of 1891, which are redeemable at 110. A sto consolidated debenture stock see V. 49, p. 116. V. 58, p. 396. In June, 1890, company agreed to guarantee the minimal and interest of \$20,000,000 4 per cents, to be issued by the Duilth South Shore & Atlantic, also 4 per cent interest on bonds of the Mineapolis St. Paul & Bault Ste. Marie. (See V. 50, p. 874; V. 51, p. 239; V. 52, p. 608.) Of the Duil St. & At. consols it owned Jan. 1, 1894, \$14,600,000.
 To the Atlantic & Northreest Ballroad, crossing the State of Maine, the Dominion Government grants a subsidy of \$186,000 per year Mill 1906 and Canadian Pacific guarantees the balance of interest money.
 S. Lawrence & Ottawe tonds are rendorsed with the Canadian Pacific's acceptance of a 999 years' lease at a rental sufficient to pay 4 per cent interest ou bonds, and the bondholders' agreement to accept interest at 4 per cent (Instead of 6 per cent as formerly), and to refrain from demanding payment of principal during continuance of lease.
 LANDS.-Lands unsold Dec 31, 1893, were 15,792,335 acres of Candian Pacific's acceptance of \$3,526,5618 in 1892, net from town sites, \$15,204,000,000 respectal descurptions of earts of \$35,5,618 in 1892, net from town sites, \$15,244, against \$344,552. See V. 56, p. 838.
 GENERAL FINANCES.-In addition to 3 per cent generit was paid out of forming Payment till August, 1893, 2 per cent yeary was paid out of forming. In 1893 it was decided to place \$4,

EARNINGS.-Jan. 1 to March 31 in 1894 (3 months), gross \$3,927,126 against \$4,364,368 in 1893; net, \$970,930, against \$1,262,144. ANNUAL REFORT.-Fiscal year ends Dec. 31. Annual meeting is held at Montreal on the second Wednesday in May. The report for 1893 in full was in V. 58, p. 593, 596.

1891. 1892. 1893.	Lear ending Dec. 31. 1891.
5,766 6,015 6,327	Miles operated December 31 5.766
\$5,459,789 \$5,556,316 \$5,656,205	Passenger earnings
12,665,540 13,330,540 12,673,075	
2,115,767 2,522,496 2,633,037	Mail,expr'ssand miscellaneous 2,115,767
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Total earnings
\$8,009,660 \$4,664,493 1,300,000 1,300,000(3 <sup>1</sup> <sub>2</sub> )2,275,000	Fixed charges
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Operating expenses.         12,231,436           Per ct. of oper. exp. to earn'gs.         60.43           Met earnings.         \$8,009,660           Fixed charges.         \$4,664,493

Cape Fear & Yadkin Valley.-In operation from Wilming ton, N. C., to Mount Airy, 248 miles; branches to Bennettsville, etc., 90 m.; total, 338 miles, of which 10 m. leased. Mostly 50-pound steel. RECEIVERSHIP .- On Mar. 31, 1894, Gen. John McGill was appointed

BONDHOLDERS' COMMITTEE.-W. H. Blackford, W. H. Perot, John A. Tompkins, Frank T. Bedwood, Basil B. Gordon and J. W. Middendorr request deposit of bonds with Mercantile Trust & Deposit Co. of Baltimore or Farmers' Loan & Trust Co., N. Y. V. 58, p. 632.

STOCK authorized, \$3,000,000; outstanding, \$1,972,900, of which uly 1, 1892, North State Improvement Co. held \$1,608,000.

July 1, 1892, North State improvement Co. heid \$1,608,000. BONDS.—First mortgage (trustee Farmers' Loan & Trust Co.) is in three series, each a first lien on one division of the road and a second lien on the other divisions. North State Improvement Co., virtually the owners of the road, heid the \$1,868,000 consols outstanding, and agreed not to draw interest upon them unless fully carned. December, 1893, coupons of first mortgage were *purchased* by Farmers L. & T. Co., acting as agents. V. 57, p. 979. The coupons have a prior lien under the mortgage.

ANNUAL REPORT.-Fiscal year ends June 30. Report for 1892-93 in V. 57, p. 1038, showing gross earnings \$549,355; net, \$195,446; obli-gatory interest charge, \$183,240. In 1891-92, gross, \$550,552; net, \$196,591. (V. 55, p. 1034; V. 57, p. 979, 1038; V. 58, p. 81, 178, 305, 594, 682.

Carolina Central.—Owns from Wilmington, N. C., to Rutherford ton, N. C., 267 miles, of which 2<sup>1</sup>/<sub>2</sub> miles (the Wil. R. Bridge) owned jointly. Sold in foreclosure May 31, 1880. Controlled by Seaboard & Roanoke and Raleigh & Gaston. In year ending June 30, 1893. gross earnings were \$504.193; net, \$91,957; interest, rentals, &co., \$130,108; balance, deficit, \$35,151, against deficit in 1801-92 of \$48,012. There are also \$181,000 Wilmington Railway Bridge 1st mort. bonds, gnaran-teed by Carolina Cent., Will. Col. & Ang. and Wil. & Weldon. A consol. mort. for \$250,000 upon the bridge was authorized in 1893 to retire the ists as they mature, etc. Bills payable June 30, 1893, \$238,065.

Carolina Cumberland Gap & Chicago.-Owns road in opera-tion from Alken to Edgefield, S. C., 24 miles, and projected to Abbeville, 42 miles additional. Leased from May 1, 1890, to the receiver of the South Carolina Railway. Rental, \$18,750 per annum. There are also \$375,000 second mortgage bonds. W. F. Herbert, Jr., appointed receiver in December, 1893. In year 1893 gross, \$40,217, against \$29,037 in 1892. against

Carolina Midland.—Owns road in operation from Allendale, S. C., to Severn, S. C., 55 miles. A consolidation in 1891 of the Barnwell and the Blockville Alston & Newberry RR. Cos. Bonds at \$12,000 per mile were authorized in August, 1891. In year 1892-93 gross earnings were \$60,871; net, \$8,072, against \$3,614 in 1891-92; fixed charges, \$33,102.

\$60,871; net, \$8,072, against \$8,614 in 1891-92; fixed charges, \$33,102. Carson & Colorado.-(3-foot guage.)-From Mound House, Nev., to Candelaria, Nev., 155 miles; Junction, Nev., to Keeler, Cal., 142 miles; total, 300 miles. Stock, \$6,300,000 authorized; \$4,380,000 issued. Reorganized in 1892. In 1892-93 gross, \$213,409; net, \$74,-959, against \$84,673 in 1891-92; interest, etc., \$107,702. Carthage & Adirondack.-(3ce Map N. Y. Central.)-Owns from Carthage to Benson Mines, New York, 43 miles; branches, 5½ miles. The entire stock, \$500,000, is owned by N. Y. Central., which in April, 1893, leased the property in perpetuity and guaranteed its \$1,600,000 of new 4 per cents, of which \$500,000 were reserved for improvements or extensions if desirable. In year 1892-93 gross earnings, \$133,080; net \$43,775, against \$48,273 in 1891-92. (V. 56, p. 502; V. 57, p. 213.)-Carthage Watertown & Sackett's Harbor.-(Sce Map N. Y.

Carthage Watertown & Sackett's Harbor. - (See Map N. Y. Central.) - Owns from Carthage to Sackett's Harbor, N. Y., 30 miles, Controlled and operated by N. Y. Central, which guarantees the bonds. Capital stock \$465,845 common and \$21,500 preferred.

Catasauqua & Fogelsville.-Road from Catasauqua, Pa., to Rit-mhouse Gap, Pa., 27 miles. Opened in 1857, and in 1890 the Phila-elphia & Reading acquired control through ownership of a majority of he capital stock of \$126,900 (par, \$25.)

the capital stock of \$125,900 (par, \$25.) Catawissa.—Owns from Tamanend, Pa., to Williamsport, Pa., 93 miles, and branch. 4 miles. Leased Nov. 1, 1872, for 999 years to Phil-adelphia & Reading. Rental, 30 per cent of gross earnings and organi-tation expenses. Funded debt was assumed by leasees. There are also chattel mortgage 5s due 1900 \$24,500; 7 per cent construction bonds due June 1, 1917, \$62,000, and other bonds, \$135,000. Beven per cent is guaranteed on preferred stocks, of which \$2,200,000 is first pref. Common stock, \$1,159,500, par \$50. In 1891-92 rental \$333,830.

Common stock, \$1,156,500, par \$50. In 1891-92 rental \$333,830. Catskill Mountain Hailway.-Owns narrow-guage road from Catskill, up the Catskill Mountain, to Palenville, N. Y., 16 miles; leases Cairo RR., Cairo Junction to Cairo, N. Y., 4 miles; total, 20 miles. Reorganization after foreclosure of June 15, 1855. Stock, \$89,000; par, \$100. BONDS.-Firsts outstanding (\$50,000) were issued for the payment of unpaid coupons on old *firsts*. There are also *first incomes* for \$238,000 and *second incomes* for \$15,200 entitled to interest up to 6 per cent only when earned. First incomes have one vote for each \$100. EARNINGS.-Year ending June 30, 1893, gross, \$49,482; net, \$21,893; surplus over charges, taxes, etc., \$14,205. In 1891-92: gross, \$45,489; net, \$19,341. From earnings of 1892 paid \$8,585 on first incomes in 1893.

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are will confer a great favor by giving immediate notice of any error discovered in these Tables

Subscribers will confer a great lave								
RAILROADS.	Miles	Date	Size, or	Logica -racia	INT	FEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due,
For explanation of column headings, &c., see notes on first page of tables.		of	Par Value.	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	
<ul> <li>Oatawissa-(Ooneluded) Ist mort, assumed by Philadelphia &amp; Read1 Catakill Mountain-First mortgage. Ist income bonds. </li> <li>Oayaga &amp; SusqStock, 9 p. c. rental D. L. &amp; W. Cedar Falls &amp; Minna-Bonds on 2d div, sink fund.c' Central Massachusetts-1st mortgage. Contral Massachusetts-1st mortgage. Central N. Y. &amp; Western-1st mort Subject Central N. Y. &amp; Western-1st mortgage. Central N. Y. &amp; Western-1st mort Subject Central N. Y. &amp; Western-1st mort Subject Central N. Y. &amp; Western-1st mort Subject Central N. S. &amp; Subject Contrat Massachusetts-1st mort Subject Contrat Massachusetts-1st mort Subject Contrat Massachusetts-1st mort Subject Contrat Ohio-Stock (\$411,550 of this is preferred). Con 1st M. (for \$2,850,000) now 1st lien, gold.c. Cont Subject Contast M. Subject Contast M. Subject Contast M. Subject Subject Contast M. Subject Subject Subject Con 1st M. (for \$2,850,000) now 1st lien, gold.c. Contast M. Subject Con 1st M. Subject Subject Subject Con 1st M. (for \$2,850,000) now 1st lien, gold.c. Con 1st M. Subject Subject Con 1st M. Subject Subject Subject Con 1st M. (for \$2,850,000) now 1st lien, gold.c. Con 2d issue, 1st M. Subject Conduct of Subject Conduct</li></ul>	16 34 60 100 100 100 100 100 99  Text. 137 Text. 146 24 296 296 296 296 296 296 296 296	1882 1885 1885 1885 1866 1865 1879 '66-7-8 1886 1892 1886 1865-8 1865-8 1865-8 1865-9 1865-9 1865-9 1865-9 1865-9 1865-1870 1885 1870 1889 1889 1889 1889 1889 1889 1889 188	\$500  1,0000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,0000	$\begin{array}{c} 1,377,000\\ 1,600,000\\ 630,000\\ 1,600,000\\ 2,000,000\\ 350,000\\ 2,860,048\\ 2,500,000\end{array}$	7 g.g. 6 g.g. 5 g.g. 6 per an. gt. 5 g.g. g.g. 6 g.g. g.g. 6 g.g. g.g. 6 g.g. g.g.	$ \begin{array}{c} F, \& A, \\ F, \& A, \\ J, \& J, \\ M, \& N, \\ A, \& O, \\ J, \& J, \\ M, \& N, \\ M, \& N, \\ A, \& O, \\ J, \& J, \\ M, \& S, \\ See text. \\ J, \& J, \\ M, \& S, \\ See text. \\ J, \& J, \\ A, \& O, \\ A, \\$	New York, 52 Wall St. Last paid July, 1887. Nov., '93, coup. last pd. Nov., '93, coup. last pd. U.S. Treas., at maturity. Boston Office & Int. Tr. N. Y., Central Trust Co. Balt., at B. & O. office. N. Y., Union Trust Co. N. Y., S. Pac.Co., 23 Brd. do do do do United States Treasury. N.Y., S. Pac.Co., 23 Brd. do do United States Treasury. N.Y., S. Pac.Co., 23 Brd. N.Y., S. Pac.Co., 23 Brd. do do N.Y., S. Pac.Co., 23 Brd. N.Y., S. San Francisco. New York. Jan., '92, div. last paid. Jan., '92, div. last paid.	May 1, 1895 1896, '97, '98 Oct. 1, 1906 Jan. 1, 1948 Sept. 1, 1930 See text. 1895, '96, '7 & '8 Oct. 1, 1930 1895 to 1898 Dec. 1, 1899 July 1, 1899 July 1, 1899 Jan. 1, 1918 Jan. 1, 1918 Jan. 1, 1918 Oct. 1, 1936 Apr. 1, 1936 July 1, 1892 Jan. 1, 1938 Apr. 1, 1937 May 1, 1893 Apr. 1, 1937

Cayuga & Susquehanna.—Owns from Susquehanna River to Ithaca, N. Y., 34 miles. Charter expires in 1899. Leased till then to Delaware Lackawanna & Western at a rental of \$54,600 a year.

Cedar Falls & Minnesota.-Owns from junction near Cedar alls, Iowa, to Minnesota State Line, 76 miles; of which 56 miles iron.

LEASE.—Leased to Dubuque & Sieux City for 40 years from Jan. 1' 1867, at minimum rental of \$113,370 per annum. In 1887 suit to annul lease was brought by lessees, but in 1890 U.S. Circuit Court decided lease was valid. See V. 51, p. 493. Case has been appealed to the United States Supreme Court. Interest was defaulted January, 1838, and rental is paid into court pending litigation. The Dubuque & Sioux City is controlled by the Illinois Central. Stock, \$1,586,500, par \$100.

EARNINGS.-In year 1892-93 gross, \$118,346; deficit, after payment f taxes, \$16,436; rental, \$113,370; loss to lessee, \$129,806.

Central Branch Union Pacific.-Owns from Atenison, Kan. Waterville, Kan., 100 miles; leases Atchison Colorado & Pacific, 2 miles; Atchison Jewell County & Western, 33 miles. 255

ORGANIZATION.-United States subsidy was \$1,600,000. Controlled by Union Pacific, but leased to Missouri Pacific for 25 years from Sept., 30, 1885; rental, net earnings. Accounts payable Jan. 1, 1894, \$1,426,008; interest on Government loan accrued and unpaid Jan. 1, 1894, \$1,955,337. The November, 1893, interest on Central Branch 7s and Atchison & Pike's Peak 6s was paid in January, 1894. See U. P.

STOCK.-\$1,000,000 (par, \$100), of which Un. Pac. owns \$874,200.

DIVIDENDS .- In 1885, 5 per cent; in 1886, 10; in 1887, 10

EARNINGS.—From January 1 to March 31, 1894 (3 months), gross, \$109,728, against \$138,306 in 1893; net, \$47,628, against \$59,468. In year 1893 gross on the 100 miles Atchison & Pike's Peak were \$484,620; net, \$143,619; other income, net, \$5,623; interest on bonds, \$140,100; U. B. charges, \$15,119; balance, deficit, \$5,977. In 1892 gross, \$609,509; net, \$243,733; surplus over charges, \$90,451. For earnings of leased lines see Atchison Colorado & Pacific.

Central Massachusetts.—Owns North Cambridge to Northamp-ton, Mass., 99 miles. The stock is \$7,419,202 (par \$100), of which \$3,949,102 is preferred and controls the company until 8 per cent dividends shall have been earned thereon in any one year. Leased to Boston & Lowell for 99 years from October 1, 1886, at a rental of 20 per cent of gross earnings up to \$1,000,000, but with a guarantee of aufficient rental to pay interest. New issue of \$500,000 bonds author-ized by Legislature, but none issued to March 4, 1894.

Contral New York & Western.-Roan-Belfast, N. Y., to Per-kinsville, 41 miles; branch to Hornellsville, 11 miles; Anglica, N. Y., to Olean (narrow guage), 40 miles; total, 92 miles, of which only a part in operation. The narrow-gauge division is being made standard. Successor in December, 1892, to Lackawanna & Southwestern, sold in foreclosure in 1892. V. 55, p. 977. Stock authorized, \$1,000,000.

EARNINGS.-For year ending June 30, 1893, gross, \$33,639; net, \$6,331; deficit under interest and taxes, \$2,542.

Central Ohio.-Owns from Bellaire, Ohio, to Columbus, Ohio, 137 miles, of which Newark to Columbus (33 miles double tracked) is owned jointly with Pittsburg Cin. Chic. & St. Louis; operates branch, 7 miles.

LEASED to Baltimore & Ohio till 1926, with option of renewal; rental 35 per cent of gross earnings, with minimum guaranteed of \$166,000 rental in 1892-93 being \$464,399, against \$474,092 in 1891-92. \$166,000,

DIVIDENDS on common stock since 1880 have been: In 1881, 6<sup>1</sup>2; from 1882 to Jan. 31, 1894, both inclusive, 6 per cent yearly. EARNINGS.-In 1892-93 gross, \$1,326,854; net, \$240,043; interest \$112,500; taxes about \$21,000.

\$112,500; taxes about \$21,000.
Central Pacific.-(See Map of Southern Pacific.)-LINE OF ROAD.-Main Line-San Francisco, Cal., to Ogden, Utah (including 11 miles leased), 883 miles; Lathrop to Goshen, 146 miles; Roseville Junction to Oregon State Line, 296 miles; other lines, 35 miles; total, 1,360 miles. LEASE.-In March, 1885, leased to Southern Pacific Company for the net income over charges, but not less than \$1,360,000 yearly. In Dec., 1893, under a provision that its terms might be altered if they proved inequitable to either party, the lease was so changed that hence-forth the Central Pacific stockholders will receive dividends only if earned. It is claimed that since the lease was made the dividends have not been earned more than once. The amended lease was given in full in V. 55, p. 819. Certain foreign stockholders contest the change in the lease.

-change in the lease. SUBSIDY.-Interest is not payable on subsidy loan till the bonds mature, but the "Thurman" act provides for payments yearly to the sinking fund. See V. 50, p. 276. January 1, 1894, principal due Govern-ment on C. P. loan was \$25,855,120; interest, \$2,841,218. Par value of securities in U. S. sinking fund Jan. 1, 1894, \$5,176,500. There are con-siderable claims against the U. S. for transportation on non-aided lines. DIVIDENDS-From Feb., 1888, to Feb., 1893, inclusive, 2 p. ct. yearly. In Sept., 1893, 1 p. c.; none since. See "Lease" above.

Boxos.—Of the first morigage is of r55-8, Series A to D. aggregating \$6,378,000, cover the road from Sacramento to the Calif. State line, 140 miles, and Series E to I, aggregating \$19,505,000, cover the road from the State line to five miles west of Ogden, 598 miles. The 5 per cent of r859 are guaranteed principal and interest by the Southern Pacific Company; the mortgage is for \$16,000,000, the Metro-politan Trust Co. of New York being trustee. (V. 49, p. 340.) Of the amount authorized \$2,250,000 are reserved to retire at maturity any land grant bonds not redeemed from land sales, and \$2,750,000 can be applied only to the improvement or purchase of property on which the mortgage shall have a first lien. The land grant 5s of 1920 carry South-ern Pacific guaranty of principal and interest. Several of the loans have sinking funds but none of the bonds are subject to call before maturity. The total holdings of the sinking funds on Jan. 1, 1894, exclusive of the land grant fund—which see be low—were \$3,572,622, including \$2,035,000 So. Pac. of N. M. 1st 6s; \$2,926,350 Southern Pacific Co. Steamship first 6s; \$1,783,000 Guate-mala Central AR. first gold 6s; also other securities and \$120 in cash. LAND GRANT.—Total land grant was about 12,000,000 aeres, of which

LAND GRANT.—Total land grant was about 12,000,000 acres, of which about 2,828,000 acres had been sold to December 31, 1893. Sales in 1893, 39,259 acres; cancellations, 45,008 acres. Land contracts on hand January 1, 1894, \$1,028,147; cash, \$1,126,080; notes of Cent Pac. RR., \$1,000,000.

LATEST EARNINGS.-From January 1 to March 31, 1894 (3 months), ross, \$2,632,738, against \$2,958,933 in 1893; net, \$804,270, against 947,035.

ANUAL REPORT.—Report for 1893 was in V. 58, p. 796, 814, 817, showing gross earnings of \$14,261,224; net, \$5,739,336; net profit for year under lease, \$784,717; deficit under guaranteed rental, paid by So. Pacific, \$575,283; total to lessor under lease, \$1,360,000; other income, net, \$11,011; dividends paid (2 per cent), \$1,345,510; surplus, \$25,501 In 1892, gross, \$14,612,900; net, \$5,707,579. (V. 56, p. 922, 929; V. 57, p. 1122; V. 58, p. 263, 365,549,715, **796, 814, 817**.)

Central Pennsylvania & Western. -Owns from Watsontown, a., to Orangeville, Pa., and branch 31 miles. Projected to Williams-ort. Successor in 1893 to Wilkesbarre & Western foreclosed. port.

STOCK.—Capital stock is \$5,620,650; par, \$50. BONDS.—The *first* morigage of 1893 (N. Y. Sceurity & Trust Co., trustee.) is for \$5,000,000 gold 5 per cent 50-year bonds and provides for the proposed extension. None of these bonds had been issued to May 22, 1894.

Central RR. of Pennsylvania.—Owns Bellefonte (Penn. RR.) Mill Hall, Pa. (on Beech Creek RR.) 27 miles. Opened in Dec., 1893

Central Railroad & Banking Co. of Georgia,-The system on June 30, 1893, was made up as follows:

	ap ao s		
Lines owned-	Miles.	Earns. kept separately-	Miles.
Sav'h to Atlanta and branch.	312	Western of Alabama	. 138
Savannah & Atlantic RR		Georgia RR.¶	. 314
Lines leased, elc.—		Port Royal & Augusta	
Augusta & Savannah ¶	53	Atlanta & West Point¶	. 87
Eatonton Branch RR	22	Port Royal & West'n Carol. ¶.	. 227
Southwest'n & Branches, gu. ¶		Wrightsville & Tennille	. 35
Mobile & Girard¶	122	Upson County RR	. 16
Savannah & Western ¶	622	Gainesville Jeff. & Southern.	. 65
Montgomery & Eufaula¶	80	C. F Dale . Martin Party Party Party	
Macon & Northern ¶	105	Grand total	2,660
TO THE DESIGN MANY, MINNEY THE		See statements for each co.	70157
Total system proper	1.666	Ocean SS. Co., est. equiv. of.	300

HISTORY, RECEIVERSHIP, &C.-This road was was opened in 1843-46. In 1886 the Richmond & West Point Terminal Company became the holder of a majority of the stock and thereby exercised control until April, 1892, when receivers were appointed. See V. 57, p. 59. The permanent receivers are H. M. Comer and R. S. Hayes. Fore-closure sale under the tripartite mortgage has been deferred from January 31 to July 1, 1894; reorganization may preclude necessity for foreclosure. See V. 58, p. 263.

BONDHOLDERS' COMMITTEE composed of Frederick Cromwell, Chair man, 32 Nassau street, N. Y., Edward N. Gibbs and Adrian Iselin. Jr., request deposits of tripartite bonds with N. Y. Guaranty & Indemn-ity Co., 59 Cedar St., N. Y.

COUPONS IN DEFAULT.—For the last coupon paid on the several loans see the table above and the statements for each of the leased lines. Interest due May 1, 1894, on the collateral trust bonds, and Jan. 1, 1894, on the Ocean SS, bonds was paid when due.

GUARANTIES, ETC.—The following were guarantsed: Chatt. Rome & Col. first morigage 5s, \$2,240,000; Columbus & Rome and Columbus & Western 1st 6s, \$1,000,000; Macon & Northern 1st 4<sub>2</sub>s, \$2,200,000 (ointly with Richmond & Danville); Mobile & Girard 1st Mortgage, \$1,000,000; Montgomery & Eufaula 1st 6s, \$1,500,000; Port Royal & Augusta 2d mortgage 6s, \$112,000; Savannah & Western 1st consol. 5s, \$7,755,000; Western of Alabama 1st 4<sub>2</sub>s, \$1,543,000 (jointly with Georgia Railroad & Banking Co.) See also statement for each of above. There are also rentals under leases, making aggregate charges in September, 1892, about \$2,500,000 per annum, exclusive of interest on floating debt and car trusts.

## RAILROAD STOCKS AND BONDS.

	Miles	Date	Size, or				OR DIVIDENDS.	pal, When Due,
r explanation of column headings, &c., see notes on first page of tables.	of	of Bonds	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payably, and by Whom.	Stocks-Last Dividend.
nt. RR. & Bank'g Co. of Georgia-(Concluded.)- Caulpment notes on July 1, 1893		1890 1890 1890 1872 1874 1883 1869 1887 1887 1887 1887 1881 1881 1881 188	\$ 1,000 500 &c. 1000 1,000 1,000 1,000 500 &c. 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	\$1,262,612 1,000,000 241,320 250,000 22,497,000 1,167,000 3,836,000 465,000 197,000 411,000 38,460,000 207,100 2,310,000 4,987,000 1,500,000 1,500,000 1,500,000 7,000,000 5ee text. 240,000	7 per an. 7 7 6 7 6 5 & 6 g. 5 & 6 g. 5 & 6 g. 5 & 6 g. 6 g. 6 g. 6 g. 6 g. 6 g. 6 g. 6 g.	M. & S. QF. M. & N. QJ. J. & D. J. & J. Seetext. Varions J. & J. J. & J. J. & J. M. & S. J. & J. J. & J. J. & J. J. & J. J. & J. M. & S.	do do do do do do do do do do do do Phila., Leh.C.& Nav. Co. N. Y., Cent. RR. of N. J. do do do N. Y., Cuyler, Morgan. Boston, Am. L. & Tr. Co. do do	1893 to 1897 July 1, 1920 1893 to 1897 Mch. 1, 1920 May 1, 1894 Mov. 1, 1892 July 1, 1899 July 1, 1899 July 1, 1899 July 1, 1987 Various datee Dec. 15, 1897 July 1, 1921 Jule 1, 1931 Sept. 1, 1941 June 30, 1913 Jan. 1, 1943 Sept. 1, 1994

FLOATING DEBT.-Total floating debt June 30, 1893, was \$5,803,025. The items to be funded were in November, 1892, as follows (see state-ment V. 55, p. 805): Tripartite bonds overdne, \$4,999,000; floating debt, \$5,232,025; past-due coupons, \$427,340; past-due interest on certificates of indebtedness, \$135,000; equipment notes, in which is in-cluded interest to maturity, \$872,439; wharf notes, in which is in-cluded interest to maturity, \$827,935; additions and improvements recommended by General Superintendent, \$4,575,000; total, \$16,531,-739. As security were pledged Cent. of Ga. consols for about \$8,000,000, Sax. & West. consols for \$1,628,000, etc.

Sat. & west. consols for \$1,055,000, etc. STOCK.-Of the stock \$4,220,000 is held by the Richmond & West Point Terminal, \$220,000 in its own name and \$4,000,000 in the name of the Georgia Company, the entire capital stock of the latter being held by the Terminal. As to suit concerning stock see V. 55, p. 422, 938. Little Formulation and the latter being stock see V. 55, p. 422, 938. heid by the terminal. As to suit concerning stock see V. 55, p. 422, 938. LATEST EARNINGS.—From July 1 to Dec. 31, 1893 (6 months) from combined roads, steamships and bank, gross, \$4,035,776; net, \$1,003,-660. For 3 months to Sept. 30, net, including other income, \$178,119; insurance, taxes, car trusts, interest, &c., \$200,235. See V. 57, p. 893. ANNUAL REPORT.-Fiscal year ends June 30. Following figures are from report for 1892-93. (See V. 57, p. 851.) Of the surplus for 1892-93, \$493,187 was spent for improvements.

Year ending June 30, 1893. Earnings. Expenses. Net or defleit.

Central Railroad	2,588,410	\$1,866,136	\$722.274
Augusta & Savannah	254,945	163,257	91,688
Southwestern, Georgia		957,769	59,000
Montgomery & Eufaula		283,151	def.28,020
Mobile & Girard		196,393	11,532
Savannah & Western	1,271,390	1,568,715	def.297,325
Savannah & Atlantic	23,089	39,963	def.16,874
Macon & Northern	82,295	76,360	5,935
Steamships	2,107,480	1,803,703	303,777
Bank	15,692	12,406	3,286

Total	.\$7	,823,126	\$6,967,853	net.\$855,273
Loss on three auxiliary roads	(35.	5 miles)	********	\$112,201
PPER an all the second		and the second	A CONTRACTOR OF A CONTRACTOR OFTA CONTRACTOR O	

The following shows earnings for a series of years:

Year ending June 30-	1889.	1890.	1891.	¶ 1893.
Mileage	1.667	1.743	1,898	2.021
Gross earnings	5,844,465	\$6,847,997	\$7,065,823	\$6,256,596
Net, Incl. bank & SS.carn.	2,421,270	2,176,391	1,978,971	743.072
Investments	132,368	224,145	284.716	
Fixed charges	1,668,729	1.896,193	2,084,471	
EN's nonest day full many				

-(V. 56, p. 42, 82, 126, 205, 207, 537, 578, 923, 972; V. 57, p. 21, 59, 105, 144, 375, 468, 595, 638, 851, 893; V. 58, p. 43, 263, 383, 512.)

Central RR. of New Jersey.-(See Map)-ROAD-Operates from eracy City, opposite New York City, westerly to Wilkesbarre and crangon, Pa, and the neighboring anthracite coal fields; also south-rly to the seashore resorts along the coast of New Jersey, etc., em-

<text><text><text><text><text><text><text>

payable J. & J.; on the registered bonds Q.-J.; trustee is the Centra  $\hat{I}$ Trust Co.

Trust Co. The N. Y. & Long Branch is leased jointly by the Central and the Penn. RR. at a guaranteed rental equal to interest on 1st mort. Its bonds are guaranteed principal and interest by the Central. which owns all its stock, and are so endorsed. Of the general 5s \$1,500,000 are reserved to retire the 5s of 1882.

GENERAL FIXANCES, &C.—The earning capacity of this company has increased largely since the reorganization in 1888. In 1893 \$2,000,000 general mortgage 5 per cent bonds were sold for purchase of Tom's River & Warctown RR., for betterments, equipment, etc. Temporary loans were \$400,000 on December 31, 1893.

Dans were \$400,000 on December 31, 1835.
 EARNOSS.-Jan 1 to March 31, 1894 (3 months), gross, \$2,554,032; against \$3,388,128 in 1893; net, \$678,763, against \$\$1,216,005.
 ANNUAL REFORT-Fiscal year ends Dec. 31. Annual meeting is held on Friday next preceding second Monday in May. The report for 1893, in full, was in \$58, p. 382, 390. (See also editorial, V. 58, p. 366.)

Year ending Dec. 31.	1891.	1892.	1893.
Passenger and freight	\$6,906,211 7,004,145	\$7,310,422 6,556,993	\$6,966,198 6,788,543
Mail, express, etc	291,411	351,133	472,709
N. Y. & L. B. Division Trackage	451,920	497,689	485,233 255,273
Total gross earnings		\$14,716,237	\$14,967,956
Operating expenses and taxes.	8,526,168	8,821,009	9,117,052
Net earnings	\$6,127,519	\$5,895,228	\$5.850,904
Income from investments Premium account.	\$844,628 52,648	\$856,774 127,755	\$868,617 154,918
Total net income	\$7,024,795	\$6,879,755	\$6,874,439
Rentals paid	\$1,897,771	\$1,839,442	\$1,896,370
Interest on debt		2,709,928 (7)1,572,725	2,839,279 (7)1,574,143

- (V. 56, p. 82, 24 366, 382, 390.)

Central Vermont.-Operates from Rouse's Point at the north-end of Lake Champlain across Vermont and Massachusetts to New London, Conn. on Long Island Sound, with branches. The system is made up as follows:

Road owned. Mil	18.
Windsor to Rouse's Point 1	58
Essex Junction to Burlington	8
Swanton Junction to Province.	11
Montpelier to Willi'mst'wn.&c.	16
	_

road of Vermont. BTOCK.—Before consolidation Central Vermont had \$1,000,000 stock and Consolidated of Vermont \$750,000 pref. and \$300,000 common. BONDS.—Of the consolidated morigage fours for \$15,000,000 [trusbee American Loan & Trust Co. of Boston] \$7,000,000 are reserved for the retirement at maturity of the \$7,000,000 fives due in 1913, and, if the trustee so requires, an additional \$700,000 will be held for same pur-pose; \$1,485,000 were to replace certain temporary bonds and \$2,500,-000 to pay floating debt, the balance being issuable for permanent improvements on the system, etc. The mortgage covers the road owned and all interest in leases and securities own.d. There are 6 per cent equipment bonds outstanding. No consols sold to June 30, 1893. ANNUAL REFORM.—Fiscal year ends June 30. Report for 1892-93

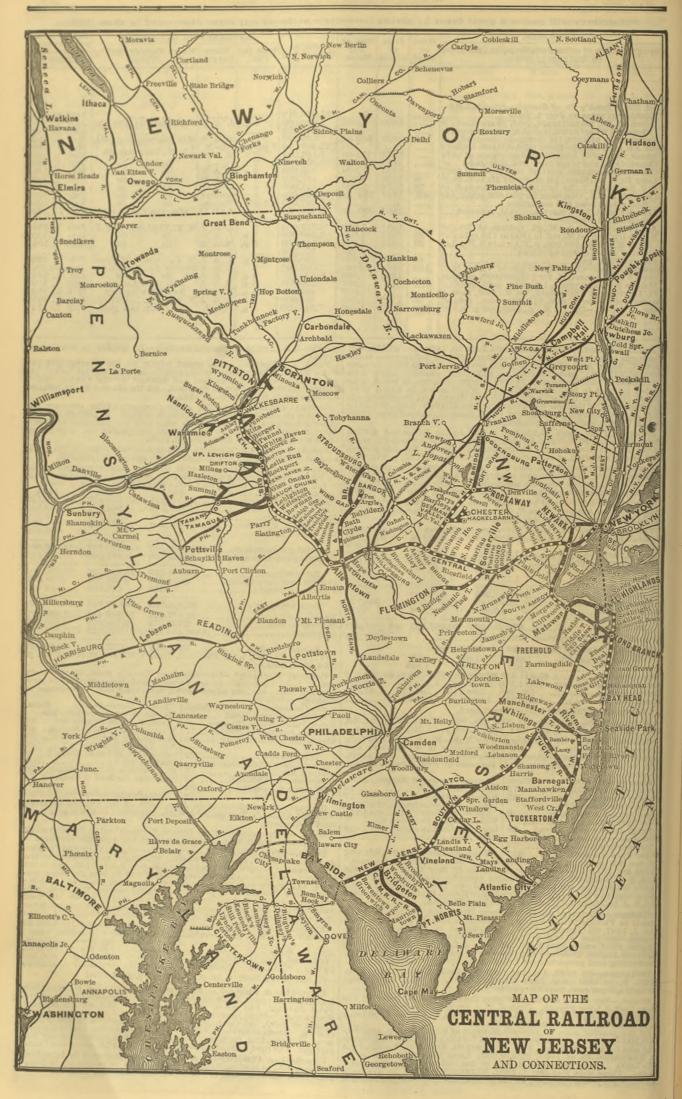
ANNUAL REPORT				
was in V. 57, p. 806;	gross receipts	, including ste	amer earnin	gs, were:
		Int., rental.	Og. Tran-	Balance,
Year. Gross.	Net,	taxes, dec.	sil Co.	surplus.
1892-3.,\$5,574,398	\$1,588,791	\$1,471,602	\$100,926	\$16,263
1891-2 5,450,582	1,664,895	1,449,404	80,551	134,940
AT 20 - 210 000				

V. 53, p. 712, 880; V. 56, p. 41; V. 57, p. 806, 979.)

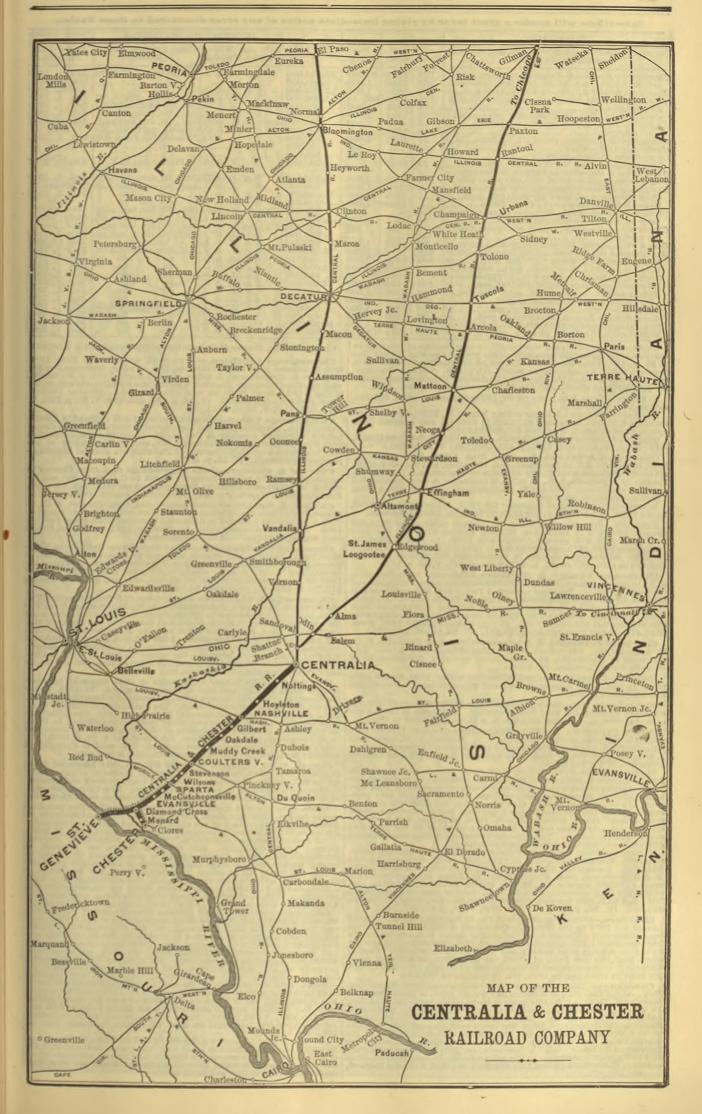
Centralia & Chester.-(See Map.)-Chartered to build from Chester, III., to Altamoni, III., with branch to a point opposite St. Genevieve. Total distance, 140 miles, including sidings. The section between Sparta and Centralia, 50 miles, was completed and put in operation in spring of 1893. At Centralia connection is made with the Illinois Central. Bonds authorized, \$12,000 per mile, covering roadbed, equipment and terminal facilities; stock issued and subscribed for like amount. The road is standard gauge and laid with 56-pound steel rails.

Charleston Cincinnati & Chicago.-Completed in 1890 from Camden, S. C. to Marion, N. C., 175 miles. Also in operation in Tenn-essee from Allesons' Mills to North Carolina State line, 32 miles.

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great favor by giving immediate notice of any error discovered in these Table

Subscribers will confer a great lavo	rby	stving	minet	mate notice	ourany	citor e	inscovered in these	
RAILROADS.	Miles	Date	Size, or	Amount	INT	1	OR DIVIDENDS.	Bonds-Princi- pal, When Due.
Fer explanation of column headings, &c., see notes on first page of tables.	of Road.	of Bonds	Par Value.	Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
Charleston & Savannah-General mortgage, gold.es Ist and 2d pref. inc., \$1,000,000 each, non-cum	103 103	1886 1886	\$1,000	\$1,500,000 2.000,000	7 g.	J. & J.	N.Y.,12 W.23 & Cha'st'n	Jan. 1, 1936 Irredeemable.
Charleston Sumter & North1st M., \$15,000 p.m., g.c.		1890	1,000	2,082,000	6 g.	A. & O.	A CONTRACTOR OF A CONTRACTOR OFTA CONTRACTOR OFTA CONTRACTOR OFTA CONTRACTOR O	Apr. 2, 1910
Charlotte Columbia & Augusta-1st mort. consolid.	191	1869	500 &c.	2,000,000	7	J. & J.	Jan., '94 pd. May 1, '94	Jan. 1, 1895
2d mortgage	191	1872	1,000	500,000	7		Oct., '93 pd. Oct. 26, '93	
Consol. mort., gold, for \$3,000,000, guar. p. & i.c	191	1883	1,000 100	500,000 400,000	6 g.	J. & J.	Jan., '93, coup. last pd.	July 1, 1933
Atlantic Tenn. & Ohio, stock. See text	44	1883		150,000	4 per an.	A. & O.	Apr., '93, div. last paid. Oct. '93, paid Dec., '93	Apr. 10, 1893 1913
1st mortgage. Otartiers-1st mortgage, gu. p. & i. by Penn. RRc		1871	1,000	500.000	7		Philadelphia, Penn. RR.	
Chaleaugay RRStock.		1011	100	95,000	1	A. 00 0.	r maacrpma, r chin. tere.	000. 1, 1001
Chateaugay Railway-Stock			100	168,000				
1st mortgage, Lyon Mt. to Saranac Lake	39	1887		200,000	6	F. & A.	Plattsburg, N. Y.	Aug. 1, 1907
Ohatl. Rome & ColSEE SAVANNAH & WESTERN							a state of the second stat	
Orattanooga South'n-1st M. (\$15,000 p.m.) gold.c*	86	1889	1,000	1,440,000			June, '91, coup. last paid	
Chattanooga Union-Union Railway mortgages		'85-'87 1888	1,000 1,000	200,000 400,000			July,'91, coup. last paid do do	
Chat. Union consol. mort. for \$600,000, golde* Union Depot bonds guar. by Chat. Union		1890	1,000	150,000	6 g.	J. & J. J. & J.	do do do do	July 1, 1918 1920
Cheraw & Chester-Stock, 12 per cent guaranteed.	29	1000	50				Oct., '92, div. last paid.	Oct., 1892
1st & 2d mortgages (\$50,000 are 2ds)	29	1877	500	150,000	7	J. & J.	July, '92, coup. last pd.	July, 1897
Chester & Lenoir-Stock, 112 per cent guaranteed	44		100		112 p. an.	A. & O.	Oct., '92, div. last paid.	Oct., 1892
1st mortgage	44			350,000	7	J. & J.	July, '92, coup. last pd.	July 1, 1900
Ohes.& Nash1st M., \$25,000 p.m., g., s.f., not d'rn.c*	35	1887	1,000	875,000		F. & A.	In default.	Aug. 15, 1937
Thesapeake & Ohio-Purch. money funding, gold.c*	428	1878	1,000	2,287,000			N.Y., Drexel, Morg. & Co.	July 1, 1898
Mortgage 6s, gold, series "A" See text	503	1878	1,000	2,033,729		A. & O.		July 1, 1908
1st mort., of 1911, Penin. Ext., gold. See text.c <sup>*</sup> Ter'l 1st m., 1922, covering 8 m., to Phoebus.g.o <sup>*</sup>	75 8	$     1881 \\     1882 $	1,000 500 &c.	2,000,000 142,000		A. & O. J. & D.		Jan. 1, 1911
1st consol. mortgage for \$30,000,000, gold c*&r	655	1889	1.000	23,452,000		M. & N.	do do do do	June 1, 1922
Rich. & All Div. 1st consol. M., gold. See text.c'	256	1890	1,000	6.000.000	4 g.	J. & J.	do do	May 1, 1939 Jan. 1, 1989
Do 2d consolidated mortgage, gold	256	1890	1,000	1,000,000		J. & J.	do do	Jan. 1, 1989
Craig Valley branch 1st mortgage, gold	26	1890	1,000	650,000	5 g.	J. & J.	N.Y., Drexel, Morg. & Co.	July 1, 1940
Warm Springs Branch 1st mortgage, gold c*	1 22	1890	1,000	400,000	5 g.	M. & S.		Mch. 1, 1941
General mortgage (for \$70,000,000, etc.) goldc*		1892	1,000	19,020,000	412 g.	M. & S.		Mch. 1, 1992
Eliza, Lex. & Big Sandy 1st m., g., guar. p. &1c*	109	1872	1,000	3,007,000	5 g.	M. & S.	do do	Mch. 1, 1902

Tennessee portion of road was bought by bondholders at foreclosure sale in May, 1892, and the remainder of the property on May 2, 1893. See V. 56, p. 413, 752. Road turned over to bondholders' committee in October, 1893. Reorganization plan V. 57, p. 638. The new company, it is said, will be called Ohio River & Charleston. Receiver's certificates for \$277,897 and stock for \$7,345,000 were outstanding Dec., 1893.

EARNINGS.-From Jan. 1 to Apr. 30, 1894 (4 months), gross, \$58,814, gainst \$57,150 in 1893. The Receiver's report for year ending March 31, 1893, showed gross

EARNINGS.—From Jan. 1 to Apr. 30, 1894 (4 montule), gross, \$55,614, against \$57,150 in 1893.
The Receiver's report for year ending March 31, 1893, showed gross earnings \$155,425, as against \$170,245 in 1891-92; and a deficit from operating of \$25,602, as against \$15,096 in 1891-92.
Office, 310 Chestnut st, Philadelphia, John J. Collier, Seey and Compt. —(Y. 55, p. 21, 145, 462; V. 56, p. 413, 668, 752; V. 57, p. 638.)
Charleston & Savannah, —Owns from Ashley River Junction, S. C., to Central RR, at Savannah, Ga., 102 miles, and branch 6 miles, Bil steel. Operates from Ashley Junction to Charleston, S. C., 11 miles.
Branch to Waterboro, S. C., 14 miles, is controlled in same interest but operated separately. Belongs to Plant system. See Sav. Fla. & West. Brock.—\$500,000, par \$100.
BONDS.—Interest on first incomes: for 1888, 1½ per cent, for 1889, 2; for 1890, 6; for 1891, 6; for 1892, 6; in April, 1593, 5 per cent.
EARNINGS.—From Jan. 1 to March 31, 1894 (3 mos.), gross \$214,629

2) Solas-From Jan. 1 to March 31, 1894 (3 mos.), gross \$214,629 aralnet \$207,870 in 1893; net, \$3,996 against \$79,776. For year 1893 gross \$631,973 against \$596,528 in 1892. In year to June 30, 1893, gross \$625,397 against \$506,528 in 1892. In year to June 30, 1893, gross \$625,397 against \$506,528 in 1891-92; net \$135,073 against \$96,509 ; surplus over charges in 1892-93 \$20,033, against deficit of \$39,450 in 1891-92. (V. 54, p. 405; V. 56, p. 887; V. 58, p. 81.)
 Charleston Sumter & Northern.-Operates from Pregnalis, S. C., to Gibson Station, N. C., on the Scaboard Air Line, 132 miles, and branches, 18 miles. Receiver appointed Jan., 1892, cand receivers' certificates for \$300,000 authorized, of which \$192,000 issued. Reorganization in progress. Mortgage trustee is Atlantic Trust Co. of New York. From Jan. 1 to Apr. 30, 1894 (4 months), gross earnings were \$59,546, against \$63,998 in 1893. In year ending June 30, 1893, gross, \$165,478; deficit from operating, \$1,981. (V. 54, p. 158,403, 525.)
 Charlotte Columbia & Augusta.-Owns from Charlotte, N. C., to Angusta, Ga., 191 miles; leases Atlantic Tennessee & Ohio RR., Charlotte to Statesville, 44 miles; total operated (including 10 of Western North Carolina), 245 miles.

HISTORY.-Leased to Richmond & Danville in May, 1886, for net earn-ngs. In Dec., 1893, a separate receiver was appointed. Foreclosure ale has been ordered.

HISTORT.-Leased to Edenmond & Danville in May, 1886, for net early ings. In Dec., 1893, a separate receiver was appointed. Foreclosure sale has been ordered.
 STOCK, BONDS, ETC.-Stock \$2,578,000 (par \$100) of which \$1,300,000 owned by Richmond & West Point Terminal. Dividends in 1888, 4 per cent; in 1889, 2. Floating debt due R. & D. was \$212,000 in 1893.
 COUPON PAYMENTS.-Second mortgage coupons due Oct. 1, 1893, were paid Dec. 26, 1893, at Cent. Trust Co., N. Y. October, 1893, interest on Atlantic Tenn. & O. firsts was also paid in December. Interest due Jan. 1, 1894, on Char. Col. & Aug. firsts was paid May 1, 1894, at Central Trust Co., N. Y. See below.
 REORGANIZATION.-The Rich. & West Point Terminal plan as modified in February, 1894, provides that this company's first morigage bonds shall be undisturbed; that the second morigage bonds shall be undisturbed; that the consols for \$500,000 shall be exchanged for 100 per cent in the 5 per cent bonds (interest on same funded from Jan. 1, 1893, to Jan. 1, 1896, including new preferred stock at par] and 20 per cent in the preferred stock of the proposed consolidated company. The Atlantic Tennessee & Ohio bonds are not disturbed but the stock is to be dealt with later.
 EARNNES.-From July 1 to February 28, 1894 (§ months), gross, \$444,396, against \$471,533 in 1892-93; not, \$96,642, against \$148,718. From June 17, 1892, to July 31, 1893 (134 mos. under f \$273,655; organiz, ex, \$1,190; deficit, \$142,063, including loss of \$233,350. organiz, ex, \$1,190; deficit, \$142,063, including, loss, \$365, 306; net, \$234,686; interest, \$205,000: rentals, &c., \$33,488; deficit, \$33,752. (V. 56, p. 880; V. 57, p. 979; V. 58, p. 42, 637, 715.)
 Chartiers.-Owns from Mansfield, Pa., to Washington, Pa., 23 miles Leased till 1971 to the Pittsburg Cincinnati & St. Louis (now Pitts-903, ross, \$865, 306; net, \$234,686; interest, \$205,000: rentals, &c., \$33,488; deficit, \$33,752. (V. 56, p. 880; V. 57, p. 979; V. 58,

per cent; in 1890, 5<sup>1</sup>g; in 1891, 7<sup>1</sup>g; in 1892, 5; in 1893, 1888 and 1889, 5 Chatcaugay RH:—Operates narrow-gauge road from Plattsburg, N. Y., on the Delaware & Hudson, to Saranac Lake, in the Adirondaek Mountains, 73 miles. Of this it owns from Dannemora to Lyon Mt., 18 miles, and leases the Chatcaugay Railway, Lyon Mt. to Saranac Lake, 39 miles, and the Plattsburg & Dannemora RR. (so called), Plattsburg to Dannemora, 16 m. The latter road is leased from the State of N. Y. for one dollar and the free transportation of freight to the State's Prison at Dannemora. The Chatcaugay Railway is leased for interest on its bonds. Built in interest of certain iron-mining company and to carry summer travel to the Adirondacks. In year 1892-93 gross earning \$180,366; net, \$64,132; rentals and taxes, \$15,261; balance, surplus, \$48,871.

Chattanooga Rome & Columbus.-SEE SAVANNAH & WESTERN

Chattanooga Rome & Columbus.-SEE SAVANAH & WESTERN Chattanooga Southern.-Owns road, completed in June, 1891. from Tennessee State line to Gadsden, Ala, 86 miles; branches, 3 miles; trackage to Cbattanooga, 5 miles. In February, 1892. J. W. Bourke was appointed receiver. Receiver's certificates for \$250,000 authorized in May, 1892. Road is to be sold June 20, 1894. In year 1892-93 gross, \$86,308; net. \$1,656. (V. 54, p. 287, 485, 886; V. 55, p. 722; V. 56, p. 578, 710; V. 58, p. 222.) Chattanooga Union.-Owns 43 miles of belt railroad in Chatta nooga, Tenn., connecting the ten lines entering that city. H. S. Cham-berlain appointed receiver in Feb., 1892. Majority consols deposited with Wm. H. Blackford, of Baltimore, Md., and large majority of un-derlying issues with H. W. Bartol, of Philadelphia (Drexel Building)-pending foreclosure. (V. 53, p. 407.) Cheraw & Chester.-Owns narrow-guage road from Chester to

pending foreclosure. (V. 53, p. 407.) Cheraw & Chester.-Owns narrow-guage road from Chester to Lancaster, S. C., 29 miles. Formerly leased to C. C. & A., but not in-eluded in Richmond Terminal reorg. plan as amended Feb. 20, 1894. President W. H. Hardin was made receiver in January, 1894. Chester & Lenoir.-Narrow-gauge road from Chester, S. C., to Lenoir, N. C., 109 miles, of which 99 miles is owned. Formerly leased to C. C. & A., but not included in Richmond Terminal as amended Feb. 20, 1894. Receivers were appointed in January, 1894, but March 10 the road was again turned over to the company. Chespeake & Nashville.-Road owned from Gallatin to Nash-ville, Tenn., 35 miles, and branch, Gallatin to Hartsville, 12 miles, in progress. On December 8, 1890, Gen. John Echols was appointed re-ceiver. See V. 51, p. 829. Stock, \$1,050,000; par, \$100. In year 1892-93 gross earnings on 35 miles, \$54,405; net, \$13,389, against \$11,761 in 1891-92; payments, \$4,942. Chesapeake & Ohio.-(See Map.)-Owns Old Point Comfort, Va.

1892-93 gross carnings on 35 miles, \$54,405; net, \$13,389, against \$11,761 in 1891-92; payments, \$4,942. **Chesapeake & Ohio.**—(See Map.)—Owns Old Point Comfort, Va. via Newport News and Charlottesville, to Big Sandy River, West Vir-ginia, 511 miles; Richmond to Clifton Forge, Va., 230 miles; also holds the ownership (through all the bonds and the bulk of the stock) of the line from Ashland, Ky., to Covington and the bridge between Coving-ton and Cincinnati; and has absorbed the Elizabethtown Lexington & Big Sandy, etc., 203 miles (of which 21 m. leased and 20 narrow gauge); together with various branches, the whole on July 1, 1893, aggre-gating 1,261 miles of ownership and 115 miles of leasehold and track-age rights for reaching Washington, etc. HISTORY, &C.—The former Chesapeake & Ohio was sold in fore-closure April 2, 1873, and this company organized. In 1888, under the direction of Drexel, Morgan & Co., reorganized without forcelosure, and the road extended to Cincinnati. The consolidation with the Rich-mond & Alleghany was consummated in January, 1890. The Elizabeth-town Lexington & Big Sandy and other roads were absorbed in 1892. In September, 1893, the Chesapeake & Ohio Steamship Co., controlled by this company, began operations. See below and V. 55, p. 1078. On Jan. 1, 1894, the voting trust expired. The road is operated in harmony with the Cleveland Cincinnati Chicago & St. Louis. CAPITAL STOCK.—Common stock is \$60,805,400; increased from

by this company, began operations. See below and V. 55, p. 1078. On Jan. 1, 1894, the voting trust expired. The road is operated in harmony with the Cleveland Cincinnati Chicago & St. Louis. CAPTAL STOCK.-Common stock is \$60,805,400; increased from \$45,000,000 to this figure in 1892-93 through exchange of practically all the \$25,000,000 of preferred stocks for common stock and general mortgage 4's per cents in certain proportions. Less than 1 per cent of the preferred remains out. See terms of exchange in V. 54, p. 642. BONDS.-The series A bonds of 1878 cover, subject to the purchase money 6s, the main line from Richmond, Va., via Charlottesville to Ashland, Ky., 428 miles, and are equally secured with the Pensinsular Extension 6s by first mortgage on extension to Newport News, 75 miles. The consolidated mortgage on extension to Newport News, 75 miles. The consolidated mortgage on extension to Newport News, 75 miles. The consolidated mortgage due in 1939 is for \$30,000,000 (trustee, Central Trust Company), and sufficient bonds are reserved to provide for prior liens. This mortgage is also secured by deposit in trust of the \$11,000,000 bonds and two-thirds of the stock of the Mays-ville & Big Sandy RR., Ashland to Covington, Ky., and the Bridge to Cinclinati, all owned by the Ches. & O. RR. (See abstract, V. 49, p. 147). Tichmond & Allegheny Dirision bonds cover the important freight route from Richmond via Lynchburg to Clifton Forge and branches. All earry 4 p. c. from January, 1894 (Mort abstracts, V. 51, p. 144). The general mortgage of 1892 (Central Trust Co. and H. T. Wickham trustees) is for \$70,000,000, but additional amounts at \$25,000 per mile may be issued for double-tracking. Of the \$70,000,000 cas above, sold for new acquisitions, rolling steek, etc., but not more than \$2,000,000 thereed in any one year. The mortgage covers the entire property of the company, real and personal, at the time the deed was made, and all additional property and mileage acquired with the proceeds of the bonds. When the pr



RAILROAD STOCKS AND BONDS

23

MAY, 1894.

VOL. LVIII.

RAILROADS.	Miles	Date	Size, or	-	IN'	TEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due.
For explanation of column headings, &c., see notes on first page of tables.	of	of Bonds	Par Value.	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by	Stocks-Last Dividend.
Ohesapeake & Ohio-(Concluded.)- Ches. & Ohio Equipment trust bonds, gold		Var.	\$1,000	\$102,000 197,000 943,263 820,000 315,000	6 g. 5 6 g. 4 4	Various Various Various A. & O. Oct. 1.	N.Y., Drexel, Morg. & Co. do do do do do do	Various. Various. Oct. 1, 1938 Oct. 1, 1988
New River Bridge Bonds, gold. Buck'am Br. RR. 1stM., \$15,000 p.m., g.gu., p.&i.e' Greenbrier & New River RR. bonds. <i>Dass. Ohio &amp; Southwestern.</i> Paduc, & Eliz., 1stM., s. f., dr'n at 100 (\$300,000 8s)	18	1888 1892  1877	1,000 1,000 1,000	170,000 221,000 225,000 500,000	6 g. 5 g.	M. & N. M. & S. M. & N. F. & A.		May 1, 1898 Sept. 1, 1942 Aug. 1, 1942
C. O. & S. W. 1st mort., gold (\$19,000 per mile).c <sup>3</sup> 2d mortgage (\$11,000 per mile)	352 352	1881 1881 	1,000 1,000 1,000 100	6,176,000 3,865,000 685,000 18,740,100	6 g. 6 8 per an.	F. & A. F. & A. Semi-an QM.	do Aug., '93, coup. last p'd. New York City. (N.Y., Cuyler, Morg'n)	Feb. 1, 1897 Aug. 1, 1911 Aug. 1, 1911 June, 1901 June 1, 1894
Preferred stock (7 per cent yearly not cumulative) Gen. M., Jolicit ot E. St. Louis & br., sterlinge <sup>*</sup> S.Londs(K.C.St.L.&C.1stM.col.),gold,not dr'n. e <sup>*</sup> Kansas City St. L. & C. pref. stock, guaranteed Joliet & Chie., 7 p.c. stock, perpet., guar. by C.&A.	$322 \\ 162 \\ 162 \\ 38$	1873 1878	$100 \\ 1,000 \\ 1,000 \\ 100 \\ 100 \\ 100$	4,379,850 1,882,000 1,750,000	6 g.	J. & J. M. & N. QF.	<pre>¿ &amp;Co &amp;Chic.Tr.Office { Lond'n,J.S.Morgan&amp;Co. N.Y., Cuyler,Morg.&amp;Co. do do N.Y., U.S. Trust Co.</pre>	June 1, 1894 July 1, 1903 May 1, 1903 May, 1894 April, 1894
St. L. Jack. & Ch., 2d M. (now 1st), end. by C.& A. 2d mortgage, Bloomington to Godfrey, assumed Louisiana & Mo., guaranteed preferred stock 1st mort. bonds, assumed by Chic. & Alton 1st mort. (interest guaranteed Chic. & Alton)	$37 \\ 150 \\ 101 \\ 101 \\ 101 \\ 101$	1868 1868 1870 1870	1,000 1,000 100 1,000 1,000	$\begin{array}{r} 188,000\\ 42,000\\ 329,000\\ 439,000\\ 1,287,000 \end{array}$	7  per an. 7		N.Y., Cuyler, Morg. & Co. do do	July 1, 1898 July 1, 1898 Feb. 1, 1894 Aug. 1, 1900
Do do (special account) 2d mort. (interest guaranteed Chicago & Alton) Miss. River Bridge, stock (7 per ct. guar. (C.& A) 1st M., cold, assumed, sink fund dr'n at 100 c*	101 101 	1877 1877	1,000 1,000 1,000	59,000 300,000 300,000 571,000	7 7 7 per an. 6 g.	F. & A. M. & N. J. & J. A. & O.	do do do do Chic., Treasurer's Office N.Y.,Cuyler,Morg.& Co.	Aug. 1, 1900 Aug. 1, 1900 Nov. 1, 1900 Jan., 1894 Oct. 1, 1912
hicago Burl. & Northern—1st M., s.f., red. at105.e* 2d M. (\$10,000 p. m.) red. atter May 31, 1898.e* Ten-year debentures	363 363 	1886 1888 1886 1888	500 &c. 1,000 1,000 1,000		5 6 6		N.Y., F.L.&T.Co.&Bost. do do do do do do	Apr. 1, 1926 June 1, 1918 Dec. 1, 1896 Feb. 1, 1903

OPERATIONS, FINANCES, &C.—Since the reorganization in 1888, when the control of the company was placed for five years in the hands of trustees, the property has been greatly enlarged and improved. It is operated in harmony with the Vanderbilt lines. The annual report for 1892-93 shows a large increase in earnings for the year, the result of extensive expenditures for improvements and additions. The funded debt during the year was increased \$6,293.-745, of which \$1,599,100 was for the conversion of preferred stock and the balance for extensions, equipment, &c. June 30 the company reported no floating debt except \$640,742 bills payable issued to pay subscription to stock of new steamship line between Newport News and Liverpool. This line, formally opened Sept. 7, 1893, has wharves at Newport News and six new steamers.

EARNINGS.-July 1 to March 31, 1894 (9 months), gross \$7 against \$7,774,904 in 1893; net, \$2,421,364, against \$2,548,7

ANNUAL REPORT.—Fiscal year ends June 30. Annual meeting is held at Richmond on the Tuesday preceding the last Tuesday in October. Report for 1892-93 was in V. 57, p. 278, 297, 300, and showed the following, there being included in operating ex-penses of each year large amounts paid for new equipment and other additions, over \$300,000 being so included in 1892-93.

	ong so monute	и ш 1092-95.	
Year ending June 30- Miles operated	1891. 1,027	1892. 1,078	1893. 1,277
Passenger earnings Freight. Express, mail and miscel.	\$1,765,299 5,963,516 398,296	\$1,913,187 6,694,953 396,460	\$2,356,975 7,565,511 414,324
Total earnings Oper. expenses and taxes.	\$8,127,111 6,083,518	\$9,004,600 6,731,732	\$10,336,810 7,132,761
Net earnings Other income	\$2,043,593 18,520	\$2,272,868	\$3,204,049
Total net income	\$2,062,113	\$2,272,868	\$3,204,049
Interest on bonds	\$1,745,129	\$1,798.095	\$2,738,304
Rentals of tracks Loss on grain elevator	11,609	10,916	3,880
Discount and exch'ge, &c.	16,419 69,145	$8,165 \\ 64,372$	14,411 27,574

\$419,880 -(V. 55, p. 58, 318, 331, 334, 722, 937, 1078; V. 56, p. 403; V. 57, p. 278, 297, 300, 422, 469, 938, 1122, 1123; V. 58, p. 816.)

-(V. 55, p. 58, 318, 331, 334, 722, 937, 1078; V. 56, p. 403; V. 57, p. 278, 297, 300, 422, 469, 938, 1122, 1123; V. 58, p. 816.)
Chesapeake Ohio & Southwestern.-Louisville, Ky., to Memphis, Tenn., 392 miles, and branch Elizabethtown to Ceeilian Junction 6 miles. 398 miles; of which is leased from Louisville, Ky., brio Valley, Ry., Hopkinsville via Princeton to Evansville, Ky., branches, etc., 160 miles, and the Hodgensville & Elizabethtown and the Troy Tipton-ville railroads, 16 miles in all, most of whose securities are owned.
HISTORY.-The Newport News & Mississippi Valley Co., formerly controling and operating this company, in November, 1893, sold its interest to the fillinois Central on a deal made jointly with the Louisville & Nashville. See below. (V. 57, p. 1083). In December, 1893, preparatory to a transfer to the Central. Messrs. John Echols and St. John Boyle were appointed receivers of C. O. & S. W. Boad will be sold in foreclosure. In 1891 purchased \$1,297,500 (60%) of the stock of the Ohio Valley, guaranteeing its \$2,162,000 bonds. V. 52, p. 321, 718. In August, 1892, a controlling interest in Owensboro Falls of Rough & Green River RR. was purchased by Ches. O. & S. W. parties.
SECURITIES.-Common stock, \$6,030,600, and preferred \$3,860,000 (\$164,000 additional unissued), of which the Illinois Central on Jan. 1, 1894, heid \$5,714,200 common and \$3,511,600 preferred. Equipment trust notes July 1, 1892, \$265,525.
In December, 1893, the Illinois Central pledged as part security for the collateral trust 4 per cent bonds of 1904 [first issue \$5,000,000] all the 24 68 \$470,000 equipment trust bonds, \$779,970 over-due couponts of the 24 68 \$470,000 equipment trust bonds, \$779,970 over-due couponts of the 24 68 \$470,000 equipment trust bonds, \$779,970 over-due couponts of the 24 68 \$470,000 equipment trust bonds, \$779,970 over-due couponts of the 24 68 \$470,000 equipment trust bonds, \$779,970 over-due couponts of the 24 68 \$470,000 equipment trust bonds, \$779,970

Courons.—Coupons due Feb. 1, 1894, on Paducah & Eliz. firsts a C. O. & S. W. firsts were bought by Speyer & Co., N. Y., for account the Illinois Central RR.

EARINGS.-JAIL 1 to March 31, 1894 (3 months), gross, \$488,416, against \$620,168 in 1893; net, \$130,066, against \$219,044. ANNUAL REPORT.-Fiscal year changed to end June 30. Report for year 1891-92 in V. 55, p. 855.

1892-93	. \$2,410,208		Other inc.	Int., etc.	Balance.
1891-92 1890-91	2.311.280	823,156		\$889,303	
-(V. 57, p. 2	18, 510, 763,	1039, 1082	, 1083, 11	22; V. 58.	p. 127)

Chicago & Alton.-ROAD-Operates from Chicago to St. Louis, Kansas City, etc., owning 542 miles and operating in all 843 miles, of which 110 miles double track.

Miles 110 miles double track. Lines Owned— Miles. Joliet to East St. Louis.....244 Dwight to Wash. and Lacon... 80 St. L. Jack. & Chic. Division— Bloomington to Godfrey....150 Rood house to Quincy Junc.....37 Other lines.......31

HISTORY.-Reorganized under present title in October, 1862, after preclosure. In 1884 consolidated with the St. Louis Jacksonville & foreclosure. Chicago RR.

Chicago RK. STOCK.—Stock for \$2,185,900 was sold to stockholders at 114, to retire \$2,383,000 of 7 per cent bonds due January 1, 1893. In August, 1893, the company offered \$2,500,000 new stock to stockholders at 114 to retire \$2,929,000 7 per cent bonds due April 1, 1894. The Chicago & Alton preferred stock has prior right to a non-cumula-tive dividend not exceeding 7 per cent from net earnings and (after payment of 7 on common) also shares with common in any surplus. Dynamon Stock 1270 - 1 1990. Performed 7 common Size in 1981.

The Chicago & Alton preferred stock has prior right to a non-cumula-tive dividend not exceeding 7 per cent from net earnings and (after payment of 7 on common) also shares with common in any surplus. DIVIDENDS since 1879—In 1880, preferred 7, common 64; in 1881, both 8; in 1882, both 8; in 1883, both 8; in 1884, both 10; from 1885 to June, 1894, both inclusive, both 8 (2 per cent quarterly.) LEASED LINES.—The Kansas City St. Louis & Chicago is leased in per-petuity from Nov. 1, 1877, at rental of 35 per cent of gross earnings. Its bonds are held by the U. S. Trust Co. as security for the Chicago & Alton bonds of 1878, which have a sinking fund of \$60,000 per annum. Common stock, \$271,700, of which \$157,600 is owned by the C. & A. The Joliel & Chicago is leased from January 1, 1864, for the term of its charter, and forms part of the main line. Rental, 7 per cent on stock. The Louisiana & Missouri River RR. is leased for 1,000 years. Rental, 35 per cent of gross earnings, after taxes, &c., have been deducted from them, but interest guaranteed on bonds and \$322,000 preferred stock; other preferred stock is \$1,010,000 and common \$2,272,700, neither of which have ever paid dividends. Rental in 1893, \$140,897, against \$161,468 in 1892. As to progress of La. & M. River toward payment of dividends on unguaranteed stock, it may be said that after payment of the debt to the C. & A. [of which \$33,606 remained unpaid Jan. 1, 1893, \$16,970 having been paid in 1892] and the redemption of the \$59,000 special account bonds, the yearly rental will be applicable as follows: To interest on guaranteed stock and remaining bonds [excluding the \$439,000 assumed by C. & A. and provided for by that company], \$134,120; current expenses about \$2,200; balance to dividends on La. & Mo. unguaranteed stock (all owned by C. & A.) and 6 p. o. on bonds GENERAL FINANCES.—The Chicago & Alton Road has been par ticularly strong in having a large local business between Chicago and St. Louis. Its leased lines are as completely controlled as if owne

ANNUAL REPORT.—Fiscal year ends December 31. The annual meet-ing is held in Chicago the first Monday in April. Annual report for 1893 was in V. 58, p. 304, 323.

Year ending Dec. 31- 1890.	1891.	1892.	1893.
Totalgross earnings\$7,065,754	\$7,590,881	\$7,730,610	\$7,566,639
Net earnings\$2,683,754	\$3,132,131	\$2,922,811	\$2,910,750
Other receipts	272,567	272,866	305,336
Prem's on new stock Total receipts\$2,957,251	\$3,404 698	305,917	131
Rentals paid \$652,411	\$674,722	\$3,501,594	\$3,216,217
Construct.,equip.,&c. 184,271	200,220	\$674,053	\$658,892
Interest on debt 816,161 Dividends 1,407,560	810,387 1,407,560	238,841 804,108 1,407,560	217,833 632,037 1,582,386
Miscellaneous 189,227	88,742	169,986	57,342

(v. 56, p. 329, 356; v. 57, p. 217, 468; v. 58, p. 82, 304, 325.7
Chicago Burlington & Northern.—Owns from Oregon, Ill. to St. Paul, Min., 318 miles; Fulton to Savanna, Ill., 17 miles; Dranches 6 miles; trackage to Minneapolis, etc., 30 miles; total, 371 miles. Completed Aug., 1886. Stock authorized \$12,000,000; par, \$100; outstanding in November, 1893, \$9,571,500, of which C. B. & Q. owned \$9,555,600. (See V. 50, p. 390.)
BONDS.—The C. B. & Q. and Chicago & Iowa give a traffic guarantee for 20 years from '85 of one-half of their net earnings derived from business to and from the Northern (to be not less than \$100,000 per year) for the retirement of Chicago Burlington & Northern firsts at 105; and after March 31, 1896, the whole issue may be retired at 105.

Mexico to Kansas City......162 Mississippi River Bridge......1<sup>1</sup>3

Total of all (70 lb. steel) ..... 843



RAILROAD STOCKS AND BONDS.

29

MAY, 1894.

### VOL. LVIIT

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.								
RAILROADS.	Miles	Date	Size, or		IN	FEREST	OR DIVIDENDS.	Bonds-Princi
For explanation of column headings, &c., see notes on first page of tables.	of Road.	of	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	
<ul> <li>Ohicago Burlington &amp; Quincy-Stock, see text</li></ul>	40 787 415	1879 1879 1881 1881 1883 1887 1890-2 1871 1877 51878	\$100 1,000 1	\$92,002,700 25,677,000 330,000 2,315,000 2,861,000 7,964,000 4,300,000 7,968,000 26,617,000 349,000 7,894,000 5,000,000 349,000 349,000 349,000 349,000 349,000 5,000,000 840,000 1,076,000 See text. See text. See text. See text. 5,000,000 8,000,000 6,195,200 4,830,400	77558544454587864568887676	J. J. & & J. J. & & & & & & & & & & & &	Boston, Co.'s Office. N.Y., Bk.of Com.& Bost. Boston, Co.'s Office. N.Y., Bk.of Com.& Bost. do do do do do do do do do do boston, Co.'s Office. do do boston, Bk. of Com'rce. do do N.Y., F.L.&T.Co.& Bost. Boston, Bk. of Com'rce. N.Y., F.L.&T.Co.& Bost. Boston, Bk. of Com'rce. Boston, Bk. of Com'rce. Boston, Bk. of Com'rce. Boston, Co.'s Office.	June 15, 1894 July 1, 1906 Jan. 1, 1899 Oct. 1, 1909 July 1, 1849 Oct. 1, 1901 Sept. 1, 1921 Feb. 1, 1922 Feb. 1, 1922 Sept. 1, 1922 Sept. 1, 1930 July 1, 1916 July 1, 1910 Geb. 1, 1899 July 1, 1916 July 1, 1910 Geb. 1, 1899 July 1, 1910 Feb. 1, 1930 Meh. 1, 1930 Apr. 2, 1894

The equipment bonds were called for payment at 105 on Feb. 1, 1893, and holders given the privilege of retaining their bonds upon agreeing to 5 per cent interest and the waiving of the sinking fund provision. EARNINGS.—From Jan. 1 to Mar. 31, 1894 (3 months), gross \$397,655, against \$515,476 in 1893; net \$\$7,127, against \$160,925. In 1893 gross earnings were \$2,361,155; net, \$348,070. In 1892 gross, \$2,208,972; net, \$\$07,938. In 1891 gross \$2,224,203; net, \$923,683; rentals, \$111,087; interest, \$700,059; taxes, \$83,969; bal-ance, surplus, \$28,569. (V. 52, p. 641; V. 55, p. 215.) Chicaro, Burlingfon & Quincy.—(See Man).—ROAD.—The sec

System proper, Jan., '94...5,596

System proper, Jan., '94...5,596
Second track, 297 miles; third track, 30.
These properties, having securities of their own held by the public, are separately described in this SUPPLENENT.
I of this mileage 59 miles are already included in the system proper and 106 miles are trackage outside of system.
In 1893 road was extended to Spearfish in South Dakota, 32 miles, and to Alger in Wyoming, 8 miles. The St. L. Keokuk & N. W., extended in 1894, so as to afford entrance into St. Louis.
Extension from Sheridan to Billings, on Nor. Pac., 120 miles, reported under construction in May, 1894.
ORGANIZATION, &C.—This was a consolidation in July, 1375, of the Chicago Burlington & Quincy in Illinois and the Burlington & Missouri River in Iowa. In 1880 the Burlington & Missouri in Nebraska was absorbed. The leased lines are practically owned and there is no charge for rentals in the income account, except as interest on bonds. The ownership in the other roads above-mentioned is in the stocks and bonds thereot, and their accounts are kept separate.
LANDS.—The lands have mostly been sold, but 46,535 acres remaining; land notes outstanding, including interest payable, \$515,942.
CAPITAL STOCK.—The stock has been increased for the acquisition of new lines, and in 1880 a distribution of 20 per cent was made. Stock for \$5,595,300 was sold at par to stockholders in February, 1893.
DIVIDENDS.—From 1881 to 1887 inclusive, 8; in 1898, 5; in 1899, 4; in 1890, 5; in 1891, 44; in 1892, 5; in 1893, 5; in 1894, 4; in 1890, 5; in 1894, 5; in 1894.

DIVIDENDS.—From 1881 to 1887 inclusive, 8; in 1888, 5; ir 1889, 4; in 1890, 5; in 1891, 4<sup>1</sup>4; in 1892, 5; in 1893, 5; in 1894, March 1<sup>1</sup>4 p. c.; June, 1<sup>1</sup>4 p. c.

SINGING FUNDS.-Included in the bonds outstanding in the table above are sundry bonds of the company which are held alive and drawing interest for account of the various sinking funds.

BARIAG FORDS.—Included in the bonds outstanding in the table above are sundry bonds of the company which are held alive and drawing interest for account of the various sinking funds.
 BONDS.—The consol. mortgage of 1873 is for \$30,000,000, of which \$1,076,000 reserved to retire a like amount of Ottawa Oswego & Fox River guaranteed bonds—the remainder for construction and equipment. The consols are a first lien on 750 miles of road in Illinois and on Chicago terminal property.
 The Iowa Division bonds cover the main ne in Iowa from Burlington to East Plattsmouth on the Mo. River, 279 miles, and 16 branches, 511 miles. These bonds have a sinking fund of 14 per cent (\$203,800 yearly, for which the 4s are secured by deposit with the trustee of first mortgage 5 per cent bonds (limited to \$20,000 per mile of main track and \$10,000 per mile of secured by deposit with the trustee of first mortgage 5 per cent bonds (limited to \$20,000 per mile of main track and \$10,000 per mile of secured by deposit with the trustee of first mortgage of 1871 New Asing fund of 1 per cent for which they are subject to call at 100.
 The collateral trust Nebraska exclusion bonds of 1870 New England Trust Co., of Massachusetts, trustee) are issued at \$20,000 per mile for single track and \$10,000 per mile additional for second track. See over \$14,000,000, of which \$1,018,000 reserved to retire in 1896 Omaha & \$000,000 of which \$1,018,000 reserved to retire in 1896 Omaha & \$14,000,000, of which \$1,018,000 reserved to retire in 1896 Omaha & \$20,000 per mile of a second track. See are issued at \$20,000 per mile for single track and \$10,000 per mile additional for second track. See over \$14,000,000, of which \$1,018,000 reserved to retire in 1896 Omaha & \$20,000 per mile \$100, \$15,000 reserved to retire in 1896 Omaha & \$20,000,000 of checked to retire in 1893. The sinking fund at \$20,000,000 of checked to retire in 1893. The sinking fund at \$20,000,000 of the bonds are subject to call for the sinkin

GENERAL FINANCES .- The Chicago Burlington & Quincy Railroad

has been one of the most profitable in the country, as its numerous branches tributary to the main line were built into choice agricultural territory. Corn, however, being one of the principal articles carried by it, its earnings vary greatly according to the size of the crop. In January, 1893, the company offered at par to stock holders new capital stock for \$5,876,500, and the same amount of consol. 7s, due in 1903, the new securities being issued on July 1, 1893. The proceeds were used for new equipment, improvements, con-struction, St. Louis terminals, bridge across the Missouri, and for the payment of \$3,542,550 Burlington & Missouri 7s due Oct. 1, 1893. The payment of \$3,542,550 Burlington & Missouri 7s due Oct. 1, 1893. The payment of the B. & M. 7s freed about \$6,635,000 of bonds drawing interest in the sinking fund; but in January, 1894, some of the bonds set free were sold. See V. 56, p. 164; V. 57, p. 105. In April, 1894. \$1,500,000 consol. 7s were sold; price received said to be about 120. LATEST EARNINGS.—From Jan. 1 to Mar. 31 (3 months) earnings

LATEST EARNINGS.—From Jan. 1 to Mar. 31 (3 months) earnings including lines controlled, were: 3 mos. Gross. Net. Charges. Bal., surplus, 1894... \$7,784,728 \$2,884,430 \$2,400,000 \$484,430 Charges. Bal., surplus. \$2,400,000 \$484,430

1893	9,402,088	2,917,552	2,468,643	448,909
ANNUAI	REPORT Fi	iscal year ends Dec	a. 31. Annual m	neeting is held
		May. Report for		shed at much
		E V 58 p 540 5		shou at muon

The operations and fiscal results for the system proper, not including the lines controlled, have been as follows:

Year end. Dec. 31- 1890. Miles operated 5,216	$1891. \\ 5.325$	$     1892. \\     5,556 $	1893.
Passenger earns. \$6,369,646		\$7,223,143	5,596 \$8,419,079
Freight	18.369.821	22,768,007	
Mail,express,&c. 2,513,217	2,816,497	3,011,244	19,689,495
anali,0xpress,000. 2,010,217	4,010,401	3,011,244	2,934,395
To. grossearns. \$27,725,967	\$27,916,127	\$33,002,394	\$31,042,969
Oper. exp. & tax. 18,749,699	18,549,257	22,469,011	21,224,504
Net earnings\$8,976,268	\$9,366,870	\$10,533,383	\$9,818,465
P. c. op. ex. to e., 67.62	66.45	68.08	68.37
and a second		and the second second	A Service Serv
The company's income ac	count, includin	of the receints	and dighurse-
The company's income accounts on account of lines of			and disburse-
The company's income acc ments on account of lines of 1890.	ontrolled, has b	een as follows	
ments on account of lines co 1890.	ontrolled, has b 1891.	een as follows 1892.	1893.
ments on account of lines of 1890. Net earnings\$8,976,268	ontrolled, has b 1891. \$9,366,870	een as follows 1892. \$10,533,383	: 1893, \$9,818, <b>465</b>
ments on account of lines or 1890. Net earnings\$8,976,268 Int. & exch'ge 806,035	ontrolled, has b 1891. \$9,366,870 1,371,627	een as follows 1892. \$10,533,383 1,281,818	: \$9,\$18, <b>465</b> 1,771,092
ments on account of lines of 1890. Net earnings\$8,976,268	ontrolled, has b 1891. \$9,366,870	een as follows 1892. \$10,533,383 1,281,818	: 1893, \$9,818, <b>465</b>
ments on account of lines or 1890. Net earnings\$8,976,268 Int. & exch'ge \$06,035 Net B. & M. 1. gr. 178,455	ontrolled, has b 1891. \$9,366,870 1,371,627 156,848	een as follows 1892. \$10,533,383 1,281,818 188,572	1893. \$9,318,465 1,771,092 108,422
ments on account of lines on 1890. Net earnings\$8,976,268 Int. & exch'ge \$06,035 Net B. & M. l. gr. 178,455 Total income\$9,960,758	ontrolled, has b 1891. \$9,366,870 1,371,627 156,848 \$10,895,345	een as follows 1892. \$10,533,383 1,281,818 188,572 \$12,003,773	: \$9,\$18, <b>465</b> 1,771,092 108, <b>422</b> \$11,697,979
ments on account of lines or 1890.           Net earnings\$8,976,268           Int. & exch'ge           \$80,06035           Net B. & M. l. gr.           178,455           Total income\$9,960,758           Rentals paid           \$206,078	ntrolled, has b 1891. \$9,366,870 1,371,627 156,848 \$10,895,345 \$230,280	een as follóws           1892.           \$10,533,383           1,281,818           188,572           \$12,003,773           \$314,573	$\begin{array}{c} & 1893, \\ \$9,818,465 \\ 1,771,092 \\ 108,422 \\ \hline \$11,697,979 \\ \$310,260 \end{array}$
ments on account of lines or 1890.           Net earnings\$8,976,268           Int. & exch'ge           \$80,976,268           Int. & exch'ge           \$80,000,200           Total income\$9,960,758           Rentals paid           \$206,075           Interest on debt 5,491,992	00000000000000000000000000000000000000	een as follows 1892. \$10,533,383 1,281,818 188,572 \$12,003,773 \$314,573 6,113,738	: 1893, \$9,318,465 1,771,092 108,422 \$11,697,979 \$310,260 6,538,911
ments on account of lines or 1890.           Net earnings\$8,976,268           Int. & exch'ge           \$80,976,268           Int. & exch'ge           \$80,000,200           Total income\$9,960,758           Rentals paid           \$206,075           Interest on debt 5,491,992	ntrolled, has b 1891. \$9,366,870 1,371,627 156,848 \$10,895,345 \$230,280	een as follóws           1892.           \$10,533,383           1,281,818           188,572           \$12,003,773           \$314,573	$\begin{array}{c} & 1893, \\ \$9,818,465 \\ 1,771,092 \\ 108,422 \\ \hline \$11,697,979 \\ \$310,260 \end{array}$

Balance, sur..def. \$302,434 sur.\$836,274 sur.\$990,354 sur.\$123,466

Chic. & Indiana Coal Ry., Brazil to La Crosse, Ind., etc......174 HISTORY, LEASES, &C.-Reorganized under existing title September 1, 1877. In February, 1889, absorbed the Chicago & Indiana Coal Rail-way, placing its stock is trust for benefit of Chic. & East, Illinois stock and boncholders, and in May, 1992, leased the road for 999 years, guaranteeing its bonds. Also owns control of Evansv. Terre Haute & Chicago RR. and \$1,000,000 stock of the Chicago & Western Indiana-which see, having all the local tradit of the Laiter road from Dolton into Chicago. Extension to Sidell, 35 miles, completed in 1893. In January, 1890, a ten-year tradit contract was made with the Evansville & Terre Haute for the operation of a through line between Chicago and Evansville. V. 55, p. 995. CAPITAL STOCK.-The common stock is entitled to all surplus after 6 per cent on the preferred stock. In addition to the amounts outstand-ing in the table, \$2,161,400 common and \$407,400 preferred were held in the company's treasury. DIVIDENDS.-On new preferred in 1888. 716; in 1800, or the stock is a func-tion in 1882. 1100 and 1882. 716; in 1800, or the stock is a func-tion in the preferred in 1888. 716; in 1800, or the stock is a func-tion in the stock is a func-tion in the stock is a func-in 1888. 716; in 1800, or the stock is a func-in 1889. 1100 common and \$407,400 preferred were held in the company's treasury.

DIVIDENDS.—On new preferred in 1888, 7<sup>1</sup>2; in 1889, 6; in 1890, 6; in pref. stock; in 1891, 4<sup>1</sup>2 cash; in 1892, 6; in 1893, 6; in 1894, Jan., 1<sup>1</sup>2; April, 1<sup>1</sup>2.

BONDS, GUARANTIES, &C.-The Chicago & Eastern Illinois guaran-tees the interest on Evansville Terre Haute & Chicago issues (see that company) and interest on \$150,000 Indiana Block Coal 1st 7s

MAY, 1894.]

RAILROAD STOCKS AND BONDS.



31

[VOL. LVIII.

Subseribers will confer a	great favor by	iving immediate notice of	any error discovere	d in these Tables.

Subscribers will confer a great favo RAILROADS.	1.	1000	Size, or				OF DIVIDENDS.	Bonds-Princi
For explanation of column headings, &c., see notes on first page of tables.	Miles of Road.	Date of Bonds	Par	Amount Outstanding		When Payable	Where Payable, and by Whom.	
2 Calanda State		MUL	00	-	1			
Ohicago & Eastern Illinois-(Continued)- Ist mort. (s. 1. \$20,000, no drawings)	174 249 249 249  66 327 815  815  unex	1880 1881 1881 1887 1887 1887 1887 1887			55 55 55 55 55	M. & N. J. & D. A. & D. A. & D. A. & D. A. & D. A. E. A. E. A. E. A. E. A. E. A. E. A. E. A. E. A. E. B. E. B. E. E. E. E. E. E. E. E. E. E. E. E. E.	do do N. Y., Met. Trust Co. N. Y. L. E. & W. N. Y., when earned. N.Y., Drexel, Morg. & Co.	Dec. 1, 193; Oct. 1, 193; Feb. 1, 191; Nov. 1, 193; Jan. 1, 193; July, 1918 July, 1918 1911 Jan. 1, 1914 Jan. 1, 1904 Jan. 1, 1924

The general consolidated mortgage of 1887 (trustee, Central Trust Company) provides for the retirement of \$6,042,000 prior bonds and for issue of bonds on new road at \$18,000 per mile for single track; also for bends for equipment at \$7,000 per mile and for double track at \$8,000 per mile. These bonds are a *first* mortgage on 124 miles of road, including the line from Rossville via Sidell to Shebbyville, etc., also on equipment valued at \$2,355,000, and upon real estate in Chicago cost-ing over \$1,200,000. They also cover 107 miles of double track from Danville to Dolton, Ill., and the rest of the property subject to prior liens.

liens. Chicago & Indiana Coal first morigage of 1886 (trustees, Metropolitan Trust Company and R. B. F. Pierce) is for \$1,000,000 on road from Yeddo to Brazil and \$25,000 per mile (\$7,000 of this for equipment) for extensions; second track, \$8,000 per mile. The bonds are guaran-teed principal and interest under the lease. (V. 54, p. 964.)

teed principal and interest under the lease. (V. 54, p. 964.) GENERAL FINANCES.—This company owns most of the capital stock of the Brazil Block Coal Co., and carries all its coal. It carries also the coal of the Grape Creek region. It has bought within a few years terminal property in Chicago worth over \$1,200,000. In December, 1892, issued \$1,007,000 general consols for double track, etc., and in Nov., 1893, issued \$946,000 for construction (Rossville to Sidell, &c.) and equipment. The coal strike which began in April, 1894, and was still in progress in May has temporarily caused a large decrease in earnings, as seen below.

LATEST EARNINGS.—From Jan. 1 to May 7, 1894 (414 months), gross, \$1,177,980, against \$1,480,041. In year 1893 gross, \$4,488,225, against \$4,198,032 in 1892.

ANNUAL REPORT.—Fiscal year ends June 30. Annual meeting is held in Chicago on the first Wednesday in June. The annual report for 1892-93 was in V. 57, p. 718, and stated that many items that might properly be called construction had been charged to operating expense. 1893

 
 Year end. June 30.
 1890.
 1891.

 Gross earnings......\$2,911,723
 \$3,567,195

 Oper. exp. & taxes...
 1,731,369
 1,946,499
 1892. \$3,775,546 2,503,523 \$4,446,959 2,990,314

Net earnings ......\$1,180,354 \$1,620,696 \$1,272,023 \$1,456,644 Net (incl.oth.income).\$1,212,346 \$1,660,279 \$1,340,987 \$1,523,386 Interest paid ......\$771,514 \$769,904 \$837,340 \$913,016 Rentals ...........200,061 204,226 210,655 221,071 Div. on pref. stock.. (3%)133,956 (6%)275,949 (64)283,986 (6%)283,986 1,523,386\$913,016

HISTORY AND STOCK.-Reorganization per plan in V. 44, p. 369 of Chic. & Atlantic, sold in foreclosure August 12, 1890. The N. Y. Lake Erie & West. owns the entire stock of \$100,000. There were car trusts, June 30, 1893, for \$193,395, for which \$217,000 1st mort. bonds are reserved. The N. Y. L. E. & W. is in receivers' hand but interest on this company's bonds was paid as usual.

This company's bonds was paid as usual. BONDS.-The first mortgage (trustees Central Trust Co. and Edward Daniels) bore 4 per cent interest till May 1, 1892, and thereafter 5p. ct. This interest is guaranteed by Eric. See V. 56, p. 695. Both the first and the income mortgage cover 249 miles of road, the contract with the Chicago & Western Indiana, \$1,000,000 of that com-pany's stock and \$240,000 stock of the Chicago Belt Bailway. See full abstracts of mortgages in V. 51, p. 911 to 913. See also V. 54, p. 203. A certain percentage of the gross earnings is each year to be applied, first, to payment of interest on the first mortgage bonds, second to the payment of interest on the incomes. If the gross earnings is to be 222 per cent; if to more than \$2,250,000 or less, then this percentage is to be 222 per cent; if to \$2,250,000 or more, and less than \$2,750,000, then 25 per cent; if to \$3,250,000 or more, then 29 per cent. In case the percentage of gross earnings is not sufficient to meet interest on the first mortgage bonds and the Erie has to make up the deficiency, then the amount of such deficiency, with interest at 5 per cent, is payable to Erie in subse-quent years prior to the payment of interest on the income bonds. Interest on the incomes has been paid as follows: For year 1890-91, none; for 1891-92, 3 per cent, Oct 1; for 1892-93, 2 per cent, Oct 2. LATEST EARNINGS — From Jan. 1 to March 31, 1894 (3 months), gross

LATEST EARNINGS.-From Jan. 1 to March 31, 1894 (3 months), gross earnings were \$557,259, against \$752,642 in 1893. In year 1893, gross, \$3,363,291, against \$2,832,964.

\$3,363,291, against \$2,832,964. ANNUAL REFORT.—Fiscal year ends June 30. Gross earnings for year 1892-93 were \$2,916,901; net, \$402,540; other income, \$69,500; interest on bonds, including 2 per cent on incomes. \$817,946; taxes, \$82,461; other payments, \$11,653; net deficit, \$440,050. Under the arrangement with the Erie 273 per cent of the gross earnings was applicable for interest on bonds, equal to interest on first mortgage bonds, and 2 per cent interest on the income bonds, payable October 2, 1893. See V. 57, p. 936. For year ending June 30, 1892, gross, \$2,886,583. (V. 52, p. 428, 498; V. 53 p. 795; V. 54, p. 203; V. 55, p. 331, 941; V. 57, p. 936.)

Chicago Fort Madison & Des Moines.-Road completed rom Fort Madison to Ottumwa, Ia., 72 miles, in December, 1892.

Capital stock June 30, 1892—authorized, \$5,000,000; outstanding, \$1,250,000; par, \$100. In year 1892-93 gross earnings, \$57,497; net, \$9,796, against \$18,243 in 1891-92; charges, \$46,638.

\$9,796, against \$18,243 in 1891-92; charges, \$46,638.
Chicago & Grand Trunk.—Owns from Port Huron, Mich., to Elsdon, 326 miles; leases Grand Trunk Junction Railroad, 4 miles, and trackage Chicago & West. Indiana, 5 miles; total, 335 miles. Stock, \$6,600,000 in \$100 shares. Controlled by the Grand Trunk of Canada, which gives a traffic guarantee of 30 per cent of gross earnings. Third mortgage for \$6,000,000 was authorized in April, 1893, but will not be issued to the public. Ou Jan. 1, 1894, bills payable were \$74,751; int. due Jan. 1, \$\$223,600; sundry outstanding accounts and wages, \$1,-632,983, against which the company had cash \$187,803; "sundry assets," \$336,203, and outstanding traffic balance, \$355,126.
From January 1 to March 31 in 1894 (3 months), gross earnings were \$697,763, against \$839,843 in 1893; net, \$4,024, against \$829,941. In 1893 gross, \$4,181,733; net, \$843,425; deficit under charges, \$59,479. In 1892 gross, \$3,764,171; net, \$818,833. (V. 56, p. 621.)
Chicago Great Western. - (See Map.)-RoAD.-Operates and

\$697.763, against \$539.543 in 1893; net, \$4,024, against \$82.994. In 1893 gross, \$4,181,733; net, \$843,425; deficit under charges, \$59,479. In 1892 gross, \$3,764,171; net, \$818,833. (V. 56, p. 621.)
 Chicago Great Western. -(See Map.)-Road.-Operates and owns by deed the Chicago St. Paul & Kansas City Ry, which extends as follows: Main lines (all steel) Chicago to St. Paul and St. Joseph, 690 miles; Hayfield to Manley Junction, 47 miles; branches-Sumner to Hampton, 64 miles; to coal mines, &c., in Iowa, 10.4 miles; other, 4 miles; total owned, 816 miles; and leases-St. Paul to Minneapolis, 10.5 miles; Chicago terminals, 10 miles; Dubuque to Aiken, 16 miles; Des Moines terminals, 270 miles; Leavenworth to Kansas City, 443 miles; total leased, 84 miles. The Chicago Great Western also owns, in fee, Leavenworth to St. Joseph, 23 miles. Total operated, 923 miles. ORGANIZATION-Incorporated under laws of Illinois in January, 1892, to facilitate reorganization of the Chicago St. P. & Kan. City Ry. On Sept. 7, 1893, the company having become the owner of ver 97 per cent of the 15th mortgage bonds and over 99 per cent of the grade which it owns being kept alive. It had prior to that line acquired the title to the Leav. & St. Joseph Ry. (23 miles), which is unincumbered. SECURITIES.-The company was authorized to issue (1) \$15,000,000 of 4 per cent debenture stock, interest payable January and July in gold; (2) \$15,000,000 of 5 per cent preferred stock "A," dividend con tingent upon earnings, payable half-yearly in gold; (3) \$10,000,000 of 4 per cent preferred stock "A," dividend con tingent upon earnings, and (4) \$30,000,000 of 5 per cent preferred stock "A," dividend con tingent lease warrants were assumed by the Ch. Great Western. For full particulars in V. 55, p. S56. The priority loan and the equipment lease warrants were assumed by the Ch. Great Western. For full particulars as to rights of holders of debenture and preferred A stock see SUPPLEMENT of January, 1894.
 GENERAL FinANCE

200010.	Liao
Rolling stock owned\$2,143,372	C. St. P. & K. C. p
do leased 1,762,217	Equip. lease warn
L. & St. J. Ry. unincum 500,000	4 p. c. debenture
Chie. St. P. & K. C. Ry.	5 p. c. pref. A sto
subject to mtges 1,929,713	4 p. c. pref. B sto
C. St. P. & K. C. sec.own.46,753.070	Common stock
Oth. securities in Treas. 527,087	Collateral sterlin
4 p. c. deb. st. do 2,001,500	Bills payable
o p. c. Pref. A st. do 1,800	Accounts payabl
Int., com. and exp. ac 28,273	Advanced by open

 $345,545 \\ 387,879 \\ 63,408 \\ 212,680$ gnotes le. r. dept. 593,988

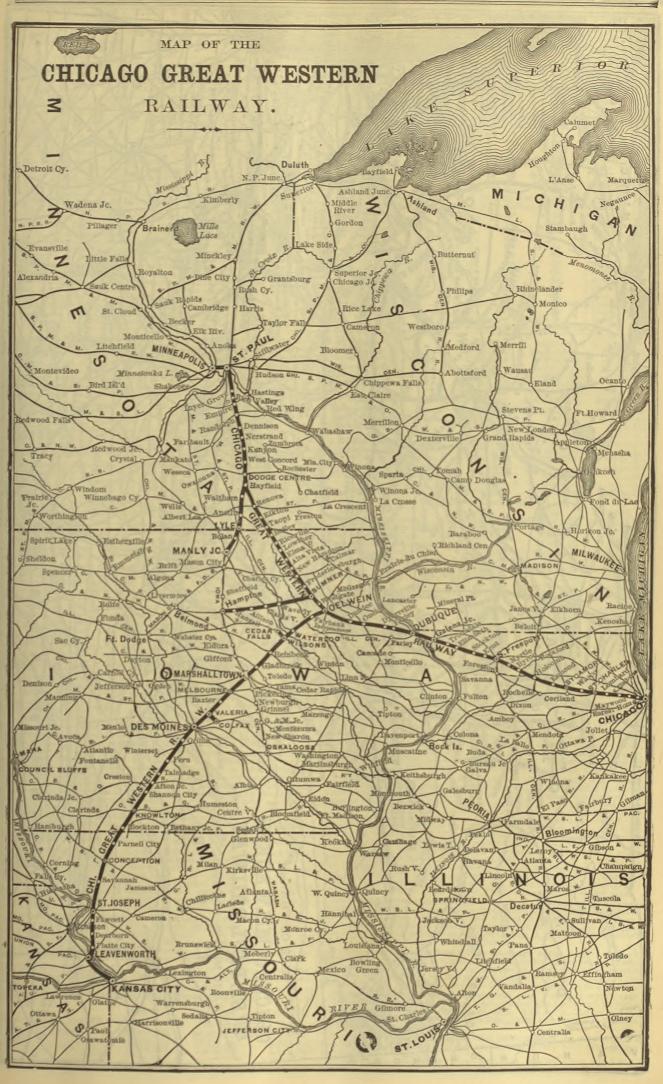
......\$55,647,032 Total.... ..\$55,647,032 LATEST EARNINGS.—From Jan. 1 to May 7, 1894 (4<sup>1</sup>4 months), gross, \$1,198,503, against \$1,441,248. In year 1893 gross, \$4,351,221, against \$5,090,774 in 1892.

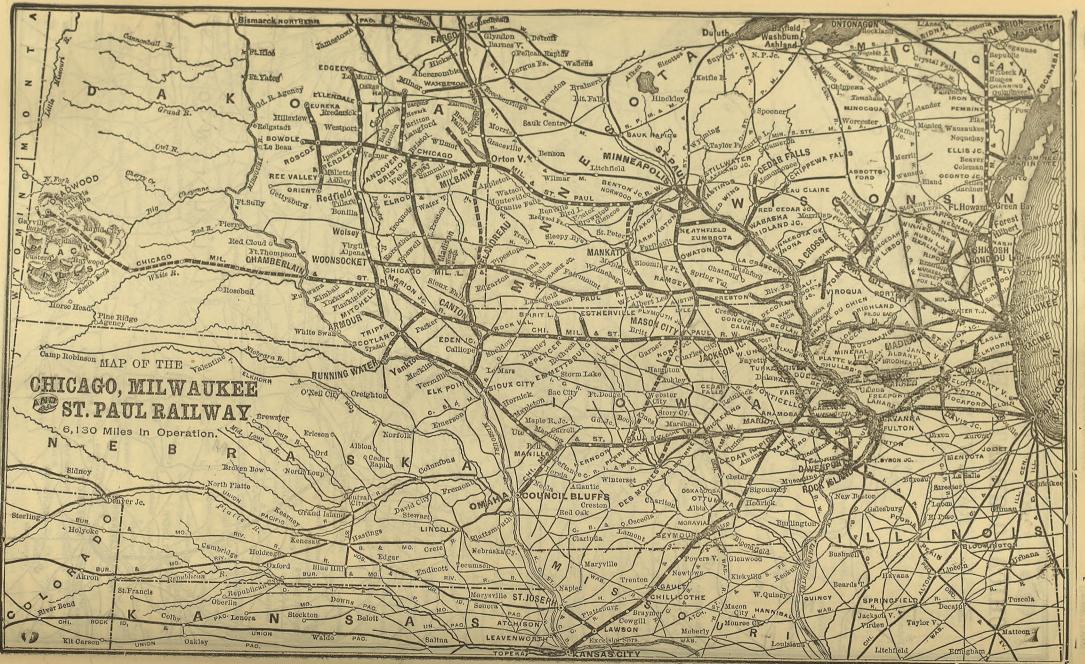
Netincome. \$982,511 \$1,260,063 \$1,019,839 In year 1892-93 rentals paid \$480,312; interest on 3-yr. notes \$3,777; int. on 5 p. 0. priority loan \$141,157; int. on 4 p. c. debenture stock issued and issuable in exchange for 1st mortgage bonds, \$379,080; balance to credit of income account \$15,513.

OFFICERS.—A. B. Stickney, President, St. Paul, Minn. New York ransfer office, 18 Wall Street. (V. 56, p. 700, 923; V. 57, p. 718; V. 8, p. 81, 430, 682, 815.)

Chicago Kalamazoo & Saginaw.-Under construction from Kalamazoo, Mich., to Saginaw, Mich., 125 miles, of which 45 miles, Kalamazoo to Woodbury, in operation. In February, 1894, no securi-ties were outstanding. In 1893 gross, \$53,514; net, \$19,800.







VOL, LVIII

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables,

Subscribers will conter a great laro							and the second second	L GOICS.
· RAILROADS.	Miles	Date	Size, or	and the second second	IN'	FEREST	OR DIVIDENDS.	Bonds-Prinei- pal, When Due.
For explanation of column headings, &c., see notes		of	Par	Amount	Rate per	When	Where Payable, and by	Stocks-Last.
on first page of tables.	Road.	Bonds	Value.	Outstanding	Cent.	Payable	Whom.	Dividend.
Ohicago Milwaukee & St. Paul-Common stock			100	PAR 007 001	Pag taxt	1 4 0	N. Y., Office 42 Wall St.	Apl. 19, 1894
Preferred stock 7 per cent yearly, not cumulative.			100	25,973,900				Apl. 19, 1894
Iowa & Minn. 1st M. convert. into pf. stock c*	230	1867	1.000	2,842,000		J. & J.		July 1, 1897
Prairie du Chien 1st M. (Mil. to Pr. du Chien).c*	195	1868	1,000	3,674,000	8	F. & A.		Feb. 1, 1898
2d mortgage, convertible into pref. stock c*	195	1868	1,000	1,197,000		F. & A.		Feb. 1, 1898
Iowa & Dakota 1st M., conv. into pref. stock 'c	126	1869	1,000	540,000		J. & J.		July 1, 1899
River Div. (St.P.&C.) 1st M. con. into pf.stk.g.c* Chie, & Mil. 1st mort. (conv. into pref. stock)c*	129 83	1872 1873	\$ & £ 1.000	3,804,500 2,393,000			London and New York. N. Y., Office, 42 Wall St.	
Chie, Mil. & St. P. prior lien consols, convert	1.435	1874	1,000	186,000		J. & J.	do do	Jan. 1, 1904
Ch. Mil. & St. P. consol. M., conv. into pf. stock.c*		1875	1.000	11,299,000	7	J. & J.		July 1, 1905
I. & D. Ext. 1st M., convert. into pref. stock.c*	335	1878	1,000	3,505,000		J. & J.		July 1, 1908
8. W. Div. 1st mortgage Western Union RRe*	212	1879	1,000	4,000,000	6	J. & J.		July 1, 1909
So. Minnesota Div. 1st mortgage	419	1880	1,000	7,432,000	6	J. & J.		Jan. 1, 1910
Mineral Point Division 1st mortgagee* Hast. & Dak. Div., extension, 1st mortgagee*	133 395	1880 1880	1,000 1.000	2,840,000 6,670,000		J. & J. J. & J.		July 1, 1910 Jan. 1, 1910
Lacrosse & Day, Div, 1st mortgage	185	1879	1,000	2,500,000		J. & J.	do do	July 1, 1919
Wise, Val. RR.Co. 1stM., Tomah to Wausau, Wis.c.		1879	500	1,106,500			Boston, Lee Higginson,	Jan. 1, 1909
Wis. Val. Div.1st M. of 1880, s. f., not dr'n.e*	161	1880	1,000	2,341,000	6	J. & J.	N.Y. Office, 42 Wall St.	
Dub. Div. (Ch. Cl. D.&M.) 1st M., s. f., not dr'n.c*	351	1880	1,000	6,565,000	6	J. & J.		July 1, 1920
Chie. & Pac. Div. 1st M. (Chie. to Kittredge) e*	120	1880	1,000	3,000,000	6	J. & J.		Jan. 1, 1910
Western Div. 1st mort., (see text) gold		1881 1881	1,000 1,000	25,340,000		J. & J. J. & J.	do do do do	Jan. 1, 1921
Chie, & Lake Superior Div. 1st mort, golde' Wis, & Minn, Div. 1st mortgage, gold	68 230	1881	1,000	1,360,000 4,755,000	5 g. 5 g.	J. & J. J. & J.	do do do do	July 1, 1921 July 1, 1921
Fargo & Southern 1st mort., gold, assumed	119	1883	1.000	1,250,000		J. & J.	do do	Jan. 1, 1924
Ch. Mil, & St. P. Terminal mortgage, gold e*		1884	1,000	4.748.000		J. & J.	do do	July 1, 1914
Dakota & Great Southern 1st mortgage, gold	159	1886	1,000	2,856,000	5 g.	J. & J.	do do	Jan. 1, 1916
Chicago & Missouri River Div. 1st mortgage o'	.77	1886	1,000	3,083,000		J. & J.	do do	July 1, 1926
Inc. M., convert., s. f. \$80,000 yearly (dr. at 105)c*	525	1886	1,000	1,600,000		J. & J.	do do	Jan. 1, 1916
Gen. mort. (for \$150,000,000), gold Series A.c*ar Milw. & North'n 1st mort., Schwarz.to Gr. Baye*	All. 126	1889 1880	1,000 1,000	See text. 2.155,000		J. & J. J. & D.	do do N.Y., Ch. Mil. & St. Paul	May 1, 1989 June 1, 1910
Con. M.(\$17,000 p.m.),1st M. north of Gr. Bay.e*	362	1884	1,000	5,092,000		J. & D.	do do	June 1, 1913
Ohic. & North. PacCh. & Gt. West.1st M. gold c*	10	1886	1.000	394,000		J. & D.		June 1, 1936
First mort for \$30,000,000, gold	6512	1890	1,000	25,523,000			Apr.,'93, coup.last paid.	

Chicago Milwaukee & St. Paul.-(See Map.)-LINE OF ROAD -The company operates a great consolidated system of railroads, which are well shown on the accompanying map. Total miles operated, June 30, 1893, 5,786, of which 62 miles trackage. Second and third tracks and connections, 206 miles. Also owns entire stock of Milwaukee & Northern, Schwartzburg, Wis., to Champion, Wis., 254 miles, Chan-ing to Ontonagon, 91 miles, branches 61 miles, total 406 miles, whose earnings since July 1, 1893, have been included in those of St. Paul.

earnings since Jeiy 1, 1893, have been included in those of st. Faul. Historr, &c.-The Milwaukee & St. Paul RR. Co. was organized May 5, 1863, and on Feb. 11, 1874, took its present name. The system has since been greatly extended by the construction and acquisition of other lines. The stock of the Milwaukee & Northern was acquired in September, 1890, in exchange for common stock, and in Sept., 1893, the sale of the M. & N. to the St. Paul was ratified, but the separate corporate existence of the M. & N. will be maintained for legal reasons

CAPITAL STOCKS.—The preferred stock has a prior right over the common stock to a dividend of not over 7 per cent from not earnings in each year, but if not earned it has no cumulative right. After payment of 7 per cent on preferred and 7 on common, both classes share pro rata. Common stock authorized, 847,062,560. Preferred stock on July 1, 1892, was \$24,364,900, and it has been increased to present figures by exchange of convertible bonds for stock.

Common stock authorized, \$47,062,560. Preferred stock on July 1, 1892, was \$24,364,900, and it has been increased to present figures by exchange of convertible bonds for stock.
 Divipends since 1878—On common in 1879, 24 per cent; from 1880 to 1884, inclusive, 7; in 1885, 4; in 1886 and 1897, 5; in 1898, 4 p.c.; in 1894, 4 pril, 2 p.c. On preferred from '9 to '57 inclusive, 7; in 1885, 6; in 1889, 4 %; from April, 1890, to April, 1894, 7 per cent per annum.
 BONDS.—Abstracts of some of the principal mortgages were published in the Chrossicula, V. 45, pp. 55, 114, 144, 212, and V. 48, p. 830. The consolidated mortgage bonds of 1875, of which enough are reserved to take up the prior bonds, may be stamped and discharged from the staking fund provisions. The mortgage provides that the concells, which by their terms are payable in currency, shall be paid principal and interest in gold coin in case the U. 8, shall at any time increase. "It as mount exceeding \$400,000,000.
 The following bonds are concertible into preferred stock at any time within ten days after a dividend shall have been declared and become payable on the preferred: Lowa & Minnessota 76, due 1897, Prairie du Chien 24, lowa & Dakota 75. The consols of 1874 also are to 1903, Haating & Dakota 75 of 903 and Ch. Mil. & St. P. consols of 1875. The consols of 1874 also are convertible bonds were fully described in SUPPLENENT for Mar. '33, p. 2. Akatop & Fueley & Farley, Ia, to Kansas City, Mo, 341 miles; Marton, Ia, to Council Binds, Ia, 202 miles; Astor, Ia, to Aberdeen, North Dak, 392 miles; branches, Ic2 miles; Astor, Ia, to Aberdeen, North Dak, 352 miles; branches, Ic2 miles; Astor, Ia, to Aberdeen, North Dak, 352 miles; branches, Ic2 miles; Astor, Ia, to Aberdeen, North Dak, 352 miles; branches, Ic2 miles; Astor, Ia, to Aberdeen, North Dak, 352 miles; branches, Ic2 miles; Astor, Ia, to Aberdeen, North Dak, 352 miles; branches, Ic2 miles; Astor, Ia, to Aberdeen, North Dak, 352 miles; branches, Ic2 miles;

Childed States If its CO. of New York is indicate as to kindent see below. GENERAL FINANCES, &C.-A considerable amount of the stock is held by parties also interested in the Chicago & Northwestern, so that the two roads are operated as a rule in harmony. Dividends on common stock were resumed in October, 1892. See "dividends" above. In Dec. 1893, \$3,000,000 gen. mtgs. 4s were listed in N. Y., having been soid for equipment, improvements and additions (V. 57, p. 1033), and in May, 1894, \$2,000,000 more were reported soid. N. Y. Stock Ex. reports \$14,806,000 listed on May 15, 1894.

FLOATING DEBT.-According to the annual report, the floating debt June 30, 1893, consisted of bills payable, \$3,240,000, against which were held \$8,824,000 of negotiable bonds. The floating debt was mostly incurred to redeem La Crosse Div, and other underlying bonds; also for building 64 miles of Milwankee & Northern extension, for which \$1,089,000 Mil. & No. consols are in St. Paul treasury.

LATEST EARNINGS.-July 1 to Mar. 31, 1894 (9 months), gross, \$24, 427,061, agst. \$27,348,245 in 1893; net, \$8,818,260, agst. \$9,366,601 ANNUAL REPORT.-Fiscal year ends June 30. Annual meeting is held in September. Report for 1892-93 was given in full in V. 57, p.

443, 466, 470.	* 101 1004-00	was Brien mr	un m v. or, p.
	1890-91.	1891-92.	1892-93.
Miles operated June 30	5,721	5.721	5.724
Passenger earnings Freight. Mail, express, &c	19,012,159	\$6,639,137 23,241,421 2,402,951	\$7,138,561 24,393,849 2,442,645
Total carnings	\$27,504,224	\$32,283,508	\$33,975,055

1891-92. \$4,235,514 3,884,373 11,515,811 933,148 246,158 Erpenses-Maintenance of way...... Maint. cars and engines ... 1890-91. \$3,763,983 2,787,924 10,714,471 1892-93. \$5,345,682 3,661,243 12,165,749 1,058,320 257,114 857,906 242,214 Total expenses..... \$18,366,500 \$20,815,004 \$22,488,108 Net earnings .... Perct. of op. exp. to earns. Other income..... \$11,486,947 (66°19) 122,140 \$11,468,504 (64.48) 237,354 \$9,137,724 (66·78) 418,425 \$11,609,087 7,065,216 (7) 1,751,357 (4) 1,838,306 21,470 \$11,705,858 7,161,736 (7)1,572,612 112,414 \$2,859,096 \$702,528 Surplus..... \$932,738 GENERAL BALANCE JUNE 30. 1892. \$191,544,853 7,419,241 232,972 256,160 2,385,002 5,996,000 4,043,530 4,770 1893  $\begin{array}{r} 1893.\\ \$195,223,234\\ 7,173,493\\ 657,161\\ 258,420\\ 2,631,666\\ 7,735,000\\ 2,662,814\\ 2,258,230\\ \end{array}$ Miscellaneous..... Total assets..... \$211,020,441 Liabilities-\$211,882,528 \$218,600,018 
 Liabilities \$46,027,261

 Stock, common.
 \$2,198,900

 Funded debt.
 129,797,000

 Pay-rolls, vouchers, &c...
 2,786,778

 Interest accrubd, not due.
 3,546,775

 Loans and bills payable.
 3,477,228

 Miscellaneous.
 91,646

 Income account.
 3,094,853
 \$46,027,26125,767,900 130,805,500 2,665,149 3,447,223 3,240,000 159,086 \$16,027,261 24,364,900129,195,000 2,722,549 3,486,339 217,269 5,869,209 159,086 6,487,899 . \$218,600.018

Total liabilities...... \$211,020,441 \$211,882,528 -(V. 56, p. 42, 331, V. 57, p. 22, 422, 443, 466, 470, 1038, 1040.)

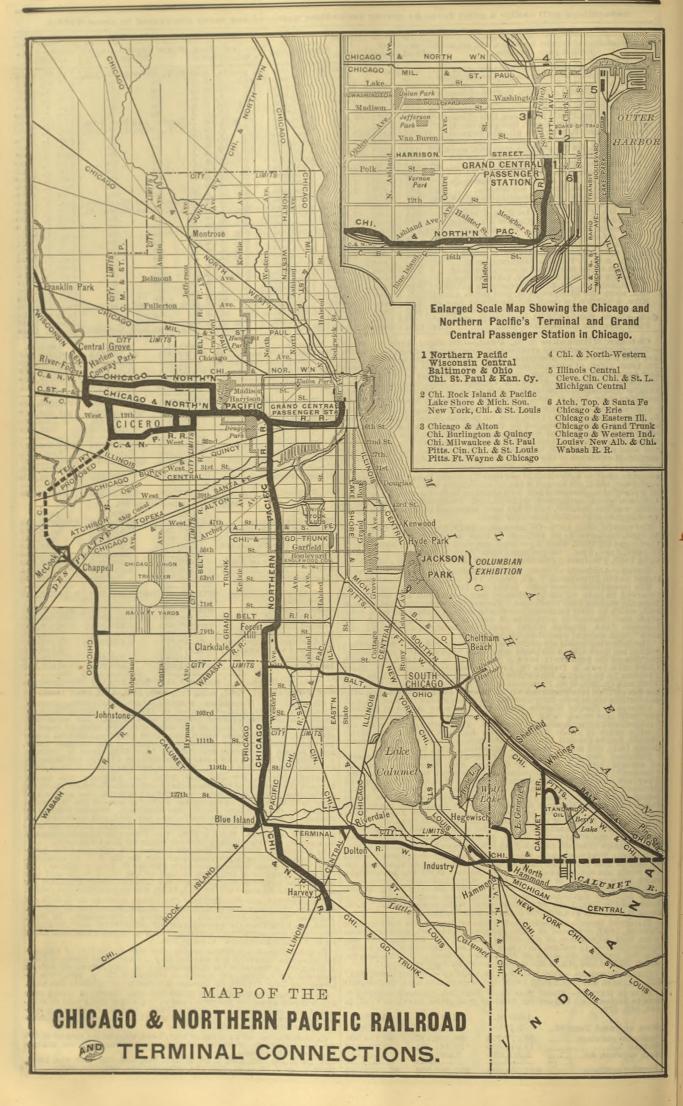
-(v. 50, p. 42, 331, v. 57, p. 22, 422, 443, 466, 470, 1038, 1040.) Chicago & Northern Pacific.-(See Map)-ORGANIZATION, PROPERTY OWNED, ETC.-Organized in 1889 in interest of Northern Pacific to acquire terminal property at Chicago. Its owns 332 acres (46 acres in the heart of the city), with 651g miles of track in operation; a freight house with a capacity of 80,000 square feet; a new passenger station, street and dock frontage on the Chicago River, round houses, a surburban line running from 40th Street in Chicago & Calamet Term, at Blue Island. (V. 55, p. 58; also p. 682; V. 56, p. 363.)

a distance of 9 miles, and a line southerly from Chicago to Chicago & Calamet Term. at Blue Island. (V. 55, p. 58; also p. 682; V. 56, p. 363.)
 LEASE, EENTAL, ETC.-In May, 1890, this property was leased through the medium of the Wisconsin Central to the Northern Pacific at a minimum rental sufficient to pay all fired charges. See abstract of lease in V. 52, p. 468. In September, 1893, the lease of the Wisconsin Central to the Northern Pacific at Chicago & Northern Pacific lat Se was not paid, and on October 11 Henry E. Howland, Walter Van Norden and Richard P. Morgan were appointed receivers. V. 57, p. 638. The Wisconsin Central chains it was merely the intermediary through which the lease was made. In November, 1893, the Wisconsin Central chains it.
 Th November, 1893, the Wisconsin Central was operating the property under a temperary arrangement with the Ch. & N. P. receivers. The Chicago Great Western (formerly Chicago St. Paul & Kansas City) and the Baltimore & Ohio are tenants of the Ch. & N. P. acceivers. The Chicago Great Western (formerly Chicago St. Paul & Kansas City) and the Baltimore & Ohio are tenants of the Ch. & N. P. and pay rentals, the former of \$150,000 and the latter of about \$175,000 per Januan. The Wiscon. Cent. in May, 1894, was paying \$150,000 yearly. REOGANIZATION.-Bondholders' Committee consists of J. Edward. Simmons, Chairman, Henry Budge, R. C. Martin, Simon Sterne, William Mertens, W. Allen Butler, Jr. and Alfred S. Heidelbach. In May, 1894, the U. S. Trust Co.'s receipts for \$25,523,000 1st mort. 5s deposited under this committee's agreement of Dec. 5, 1803, had been listed on N. Y. Stock Exchange. V. 58, p. 306.
 BONDS.-There is a purchase money mortgage to the City of Chicago for \$850.000 pering 5. A. and May 1409. The Seconse Team.

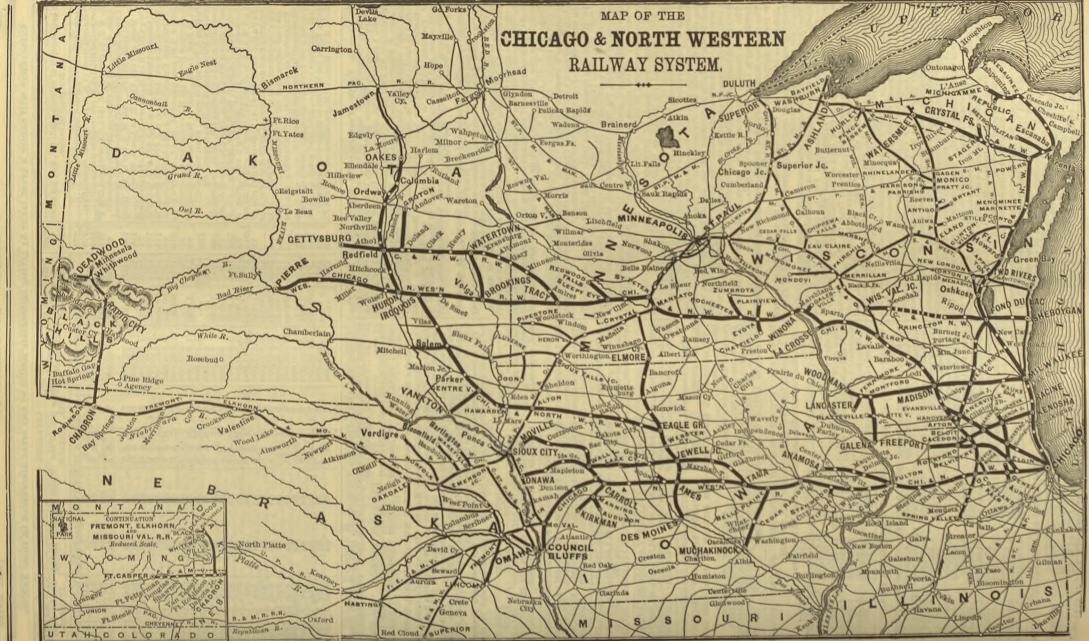
BONDS.-There is a purchase money mortgage to the City of Chicago for \$650,000, bearing 5 p. c. and due May 1, 1938. The Farmers' Loan & Trust Co. is trustee of the first mortgage of 1890, on which default occurred Oct. 1, 1893. See mortgage abstract V. 52, p. 465. The in-terest due Dec. 1, 1893, on Chicago & Great Western bonds was paid. STOCK.—Stock outstanding, \$30,000,000 (par, \$100), of which ove \$15,000,000, owned by Nor. Pac., was to be pledged along with \$3,000, 000 of the bonds under N. P. trust of 1893. The N. P. claims a com siderable sum due for advances. In Dec., 1893, receivers' certificate for \$200,000 were authorized. OVET

EARNINGS.—The net earnings in May, 1893, were at the rate of about 45,000 per month—\$540,000 per annum—including both the rentals and subminer business. EARMINGS. - The het Garman - Including both the rentains \$45,000 per month - \$540,000 per annum - including both the rentains and suburban business.
 -(V. 56, p. 363, 463, 886; V. 57, p. 547, 548, 638, 763, 853, 938, 1038, 1082, 1122; V. 58, p. 81, 126, 178, 263, 306, 594, 682, 733, 866.)

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				PPLEMI					or. LVIII,
Subscribers will confer a great favo	or by	giving	imme	diate notic		the second s		and the second se	Tables. Bonds-Print
RAILROADS.	Miles	Date	Size, or	Amount				IDERDS.	pal, When Du
or explanation of column headings, &c., see notes on first page of tables.	of Road.	of Bonds	Par Value.	Outstanding	Rate per Cent.	When Payable	Where 1	Payable, and by Whom.	Stocks-Las Dividend.
Preferred stock (7 p. c. yearly, not cumulative) Peninsular RR. 1st M. convertible (assumed) Ch. & N. W. con. s. f. M. (\$12,900,000), not dr'n.c" Chic & MU, 1st M. Chicago to Mil, (assumed)	4,273 4,273 109 788 85	 1863 1865 1863	\$100 100 1,000 1,000 1,000	\$39,054,907 22,335,170 128,000 12,771,000 1,700,000	6 per an. 7 per an. 7 7 7 7	J. & D. QM. M. & S. QF. J. & J.	N.Y.,Co. do do do do	do do	Dec. 26, 18 Mar. 24, 18 Sept. 1, 18 Feb. 1, 19 July 1, 18
Cedar Rapids & Missouri Riv.—Bonds assumed. Ist mort. 3d Div., Des. M. River to Mo. River Mort. of 1884, Ced. R. to Des M. River Towa Midl'd 1st M., Lyons to Anamosa (assumed) Madison extens. 1st M., g. (s.f. \$23,000, not dr'n). Menominee ext. 1st M., g. (s.f. \$20,000, not dr'n). Northwest. Union 1st M., g., Mil. to Fond-du-Lac. Chic. & N. W. gen. consol. M., g., s.f., not dr'n c.*&r Menominee River 1st M., two series (assumed) Mil. & Mad. 1st M., Mil. to Madison (assumed)	$149 \\ 124 \\ 71 \\ 129 \\ 114 \\ 62 \\ 1,670 \\ 31 \\ 82 \\ 152$	1866 1884 1870 1871 1871 1872 1872 '76'80 1880 {1880	500 &c. 1,000 500 &c. 500 &c. 500 &c. 500 &c. 1,000 	$\begin{array}{r} 12,336,000\\ 560,000\\ 1,600,000\\ 1,528,000 \end{array}$	7787777660	M. & N. J. & D. A. & O. J. & D. J. & D. J. & D. J. & J. M. & S. M. & S.	00 00 00 00 00 00 00 00	do do do do do do do do	May 1, 19 June 1, 19 Oct. 1, 19 Apr. 1, 19 June 1, 19 June 1, 19 July 1, 19 Sept. 1, 19 Nov. 1, 19 Nov. 1, 19
Chicago Milwaukee & N. W. construc. do { Escanaba & Lake Superior RR. 1st M. (assumed). Des Moines & Minn, 1st M., Des M. to Jewell Jc., &c. Ottmwa C. F. & St. P. 1st M. (\$25,000 p.m.), gu0* Northern Illinois 1st M. (\$20,000 p. mile), guar0* C. & N. W. s. f. b'ds of '79 (\$15,000 p.m.) red. at 105. e& r Iowa Div. 1st M. for \$1,411,000 (\$20,000 p.m.)e* Sinking fund debentures of 1933 (not dx n).0* & r	43 57 64 75 1,041 71		$1,000 \\ 1,000 \\ 1,000 \\ 1,000 \\ 1,000 \\ 1,000 \\ 0 \\ 1,000 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0$	1,411,000 9,800,000		M. & N. J. & J. F. & A. M. & S. A. & O. A. & O. M. & N.	do do do do do do	do do do do do do do	July 1, 19 Feb. 1, 19 Mch. 1, 19 Mch. 1, 19 Oct. 1, 19 Apr. 1, 19 May 1, 19 Nov. 1, 19
25-year debentures of 1909 (\$6,000,000)c*&r 30-year debentures for \$10,000,000c*&r Extension 4s, \$20,000,000 (\$20,000 p.m.)c&r Other small issues (see remarks) Winoma & St. Peter 2d mortgage (now 1st) guar 1st mortgage extens., gold,land grant,s.f.,guar. Maple River 1st M., Br. to Mapleton, (assumed)		1891	1,000&c 1,000&c 1,000&c 1,000 100 &c.	9,819,000	5 5 5 5 5 5 7 7 7 7 7 7 7	M. & N. A 15 & O F 15 & A. Various M. & N. J. & D. J. & J.	do do do do	do do do do do	Nov. 1, 19 Apr. 15, 19 Aug. 15, 19 Various, 19 Nov. 1, 19 Dec. 1, 19 July 1, 18

Chicago & North-Western.-(See Map)-LINE or ROAD-This company operates 5,066 miles of its own roads [including the Promietary lines-the Winoma & St. Peter, Dakota Central, Princeton & Western, 1,220 miles in all, and also Mil. L. Sh. & West, 761 miles] and controls Chic 8t. Paul Minn, & Omaha (which see), 1,481 miles; Fremont Hikhorn & Missouri Valley, 1,301 miles, and Sioux City & Pacific, 107 miles; total owned and controlled, 7,955 miles. The main line from the ago to East Omaha, Ia., is 492 miles, and this forms practically the Southern boundary of the whole system. The Sioux City & Pacific, 107 miles; total owned and controlled, 7,955 miles. The main line from the ago to East Omaha, Ia., is 492 miles, and this forms practically the Southern boundary of the whole system. The Sioux City & Pacific Market and Southern boundary of the whole system. The Sioux City & Pacific 107 miles; total owned and controlled, 7,955 miles. The main line from the Southern boundary of the work and the second the second se

and 1884, 8; in 1885, 7<sup>1</sup>2; from 1886 to March, 1894, inclusive, 7 yearly. BONDS.-The general consol. morigage of 1872 is a mortgage on al-the property of the company at the date of the mortgage; the issue can be increased only to retire a like amount of prior bonds. The sinking fund bonds of 1879 are secured by deposit in trust of \$15,000,000 of 1st mortgage bonds at \$15,000 per mile on sub-sidiary lines, the most important being \$5,560,000 Dakota Central 1sts on road from Minnesota State line to Pierre, Dak, etc., and \$5,535,000 Tolede & Northwestern 1sts on road from Tama, Ia., via Eagle Grove, northerly to Elimore, and from Eagle Grove westerly to South Dakota line, etc. Trustee is the Farmers' Loan & Trust Co. Of the sinking fund bonds of 1879 \$6,305,000 are 6s; the sinking fund is at least 1 per cent of outstanding bonds, the bonds being subject to call at 105, and through its operation the amount outstanding has been re-duced from \$15,000,000 to the present figure. The lowa Division bonds of 1891 cover road from Wall Lake to

1 per cent of outstanding bonds, the bonds being subject to call at 105, and through its operation the amount outstanding has been reduced from \$15,000,000 to the present figure.
 The *Iowa Division bonds* of 1891 cover road from Wall Lake to singley, lowa, 71 miles. See V.55, p. 217.
 The sinking fund debentures of 1933 have a sinking fund of \$200,000 per year, if they can be redeemed at 105.
 *Debentures* of 1884 and 1891 will be secured by any future mortgage excepting any mortgage "for the enlargement, improvement or extension of the company's property."
 The Chicago & Northwestern extension bonds of 1886 are secured by deposit in trust of first mortgage bonds at a rate not exceeding \$20,000 per mile. Included in the collateral Feb. 1, 1893, were \$10,675,000 fremont Elk Horn & Mo. Valley 1sts and \$2,560,000 Wyoming Central 1sts (the Wy. Cent, having been consolidated with F. E. & M. 7, other the fremont, Keb., to Deadwood, D. T., 557 miles, and the fremont, Neb., to Deadwood, D. T., 557 miles, and to fissue given as outstanding in the table \$10,675,000 are held as part collateral for Chicago & Northwestern extension bonds of 1886. The Northwestern assumed \$3,600,000 of the Fremont Elkhorn & Missouri Valley consols have a first increase to rate of a stock at par at any time within ten days after the date fixed programmation of issue given as outstanding fund commences in 1893, and will receive to call \$100,000 per year at 105, and the Ontonagon is it mortgage \$25,000 per year at 105, and the Ontonagon is 1895, and will receive to call spectral standing fund commences in 1893, and will receive to call \$100,000 per year at 105, and the Ontonagon is the subject to call \$100,000 per year at 105, and the Ontonagon is the subject to be onto a stan \$25,000 per year at 105, and the Ontonagon is the subject to call \$100,000 per year at 105, and the Ontonagon is the stan specified and the obset, there are several small issues of bonds in addition to those in

LATEST EARNINGS.-From Jan. 1 to March 31, 1894 (3 months), gross earnings were \$6,750,960, against \$7,434,928 in 1893. From Jan. 1 to Dec. 31 (12 months) earnings were: 12 mos. Gross. Net. Charges, &c. Dividends. Surplus. 1893 ¶..\$32,472,219 \$10,719,871 \$5,933,123 \$3,906,6594 \$380,154 1892... 32,821,689 11,006,329 5,937,799 3,906,098 1,162,432

¶ Includes results from operating M. L. S. & W. since Sept. 1, 1893.

% Includes results from operating M. L. S. & W. since Sept. 1, 1893. ANNTAL REPORT.—Fiscal year ends May 31. The annual meeting is held the first Thursday in June. The report for 1892-93, with balance sheet, etc., was in V. 57, p. 297, 302. See also editorial, p. 275. The surplus of the year 1892-93 over dividends was as follows: From the Chicago & Northwestern Railway, \$873,148; from the Trans-Missouri lines, \$72,325; from the land department, \$446,967; total, \$1,392,440, available for improvements, &c. The following statistics are for the Chicago & Northwestern proper; the statistics of the Trans-Missouri lines are given below, and in the CHRONICLE, V. 57, p. 297.

	CHRONICLE, V. 57, p. 297. Year ending May 31, 1890.	1000	S ASSA	
	Year ending May 31, 1890.	1891.	1892.	1893.
	Total miles operated. 4,273	4,273	4,273	4,273
	Passenger earnings. \$6,285,179	\$6,700,351	\$7,298,880	\$7,956,440
1	Freight 19,654,213 1	9,829,341	22,788,423	23,377,715
	Mail, express, &c 1,225,445	1,263,982	1,334,969	1,375,592
1				
	Total earnings\$27,164,837 \$2	27,793,674	\$31,422,272	\$32,709,747
	Maintenance of way. \$3,680,437	33,353,694	\$3,920,697	\$4,471,160
	" cars &c 2569167	2,855,480	3,164,548	2 286 052
	" cars, &c. 2,569,167 Transport'n & miscel. 10,401,398	1 997 255	12,323,031	3,386,053 13,433,750
1	Taxes	1,227,355 854,476	000 100	1,000,100
	104,100	054,410	928,162	1,002,190
1	Total ormana \$17 405 105 \$1	0.001.000	200 000 100	000 000 170
	Total expenses .\$17,405,105 \$1			
	Net earnings \$9,759,732 P. c. exp. to earnings. (64.07)	\$9,502,668	\$11,085,834	\$10,416,594
	P. c. exp. to earnings. (64.07)	(65.81)	(64.72)	(68.15)
1	Investments, etc 340,739	259,585	317,736	767,635
		1		
1	Total receipts\$10,100,471 \$	9,762,253 8	\$11,403,570	\$11.184.229
			\$6,072,960	\$6,204,319
		2 4 4 5 004		90,204,510
	Dividends 3,444,979	3,445,804	3,675,735	3,906,562
1	Sinking fund 202,570	201,301	410,425	200,200
4	Matal 11.1			
	Total disbursm'ts. \$9,474,485	\$9,527,495	\$10,159,120	\$10,311,081
1	Balance, surplus \$625,986	\$234.758	\$1.244.450	\$873,148
	TRANS-MISSOURI RIVER LINES	The comir	on of those	moode howe
	been as below :	110 Garnin	igs or these	roaus nave
				112-71
ł	FREMONT ELKHORN & MISSOURI VAL.	SIOU	X CITY AND P	ACIFIC.
	Yr.end. May 31, 1892. 1893.	Yr.end. Mo	uy 31. 1892. 18. \$510,210	1893.
1	Grossearns.\$3,481,236 \$3,653,678 Net earns\$1,104,349 \$1,151,236	Gross earn	18. \$510.210	\$ \$546,917
1	Net earns\$1.104.349 \$1.151.236	I NET CATUR	\$130,330	8152 446
1	Tot. charges 1,031,477 1,030,669	Tot charg	es¶ 202,060	3 200,691
1		and the second of the second sec	a survey of the second second second	And the second s
	Bal'nce, sur. \$72,872 \$120,567	Bal'nce d	of \$71 78	8 \$48,245
1	C Including interest on Comenne			φ10,110
1	¶ Including interest on Governme	ent nen, \$9	7,690.	
	BALANCE SHEET Balance sheet	on May 31	has been :	
1	Assets- 1	891.	1892.	1893.
	Road and equipment\$157,	193,271 \$1	61.107.982 \$	165.935.481
	Bonas owned 14,	912,909 *	14.892.419	*15,000,087
	Stocks owned	966,500	22.051.957	22,053,474
1	Land grant investments	675,000	1,146,760	420,925
	Bills and accounts receivable. 1.	675,000 751,922	14,892,419 22,051,957 1,146,760 1,994,771	1,980,464
	Materials, fuel, &c 2,	026,245	2,143,382	1 886 959
1	Cash on hand	680,248	2 4 22 760	1,886,959 2,793,753
	Cash on hand	680,248 600,101	2,422,769 6,129,761	6,486,181
1	,	1000jitojit	0,140,701	0,100,101
	Total assets\$196,	806 108 80	11 990 901 0	916 557 994
I	Liabilities-	000,100 \$4.	11,000,001 Ø	210,001,024
	Stock common and proformed @69	790 909 +0	CO 700 000 4	000 004 201
1	Stock, common and preferred, \$63, Stocks of propriet'ry roads, &c.	500 005	510 510	510 510
	Stocks of propriet'ry roads, &c. Bonded debt	570 500 1	519,510	117 100 500
1	Dividenda dealaned not due	010,000 1		117,100,500
	Dividends declared, not due 1,	332,075	1,561,997	1,562,434
	Sinking funds paid 4,	972,271 627,830	5,405,696	6,129,761 356,420
1	Accretions to sinking fund	027,830	724,065	356,420
	Securities for cap. stock iss'd	A	10,009,823	10,009,823
	Securities retired from income		335,000	640,000
	Current bills, pay-rolls, &c 1,	946,601	335,000 2,470,10	2,390,486 123,356 1,141,802
	Uncollected coupons, &c	177,131	164,876	123,356
1	Due to roads in lows	302,195	1.186.735	1,141,802
	Consolidation Coal Co	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	128,520	131,325
18				1,674,428
	Accrued and accruing interest. 1.	.649.017	1.6 2.589	
	Miscellaneous	649,017	1,6: 2,589	284.429
	Miscellaneous	120 087	128,520 1,6*2,589 100,580 2,956,300	284,429
	Miscellaneous	120,087 387,548	2,996,300	284,429 3,403,267
and the second se	Miscellaneous	120 087	1,6 <sup>-</sup> 2,589 100,580 2,956,300 6,715,183	1,674,428 284,429 3,403,267 7,365,462

<sup>1</sup> Includes \$13,235,000 bonds pledged as collateral. <sup>1</sup> Including \$2,345,164 common and \$2,284 pref'd in co.'s treasury <sup>1</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>1</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>2</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>3</sup> Including \$2,331,958 common and \$2,285 pref. in co.'s treasury <sup>4</sup> Including \$2,350,958 pref. in co.'s trea

Subscribers will confer a great favo	r by g	lving	1mmed	liate notice	e of any	error d	liscovered in these	Tables.
BAILROADS.	Miles	Date	Size, or	1	IN'	FEREST	OR DIVIDENDS.	Bonds-Princi-
For explanation of column headings, &c., see notes on first page of tables.	of	of Bonds	Par	Amount Outstanding		When Payable	Where Payable, and by Whom.	pal, When Due. Stocks-Last Dividend.
<ul> <li>Ohic. &amp; North. W(Oon.) Dakota Cent. 1st M., gu. Dak. Cent. 1st M. on So'east Div. (to Hawarden) gu. Frem. Elk. &amp; M. On So'east Div. (to Hawarden) gu. Frem. Elk. &amp; M. V. consol M. \$20,000 p. m. sectext Bioux City &amp; Pac. pref. stock (1st mort. on 6 m.). 1st M. Sioux City to Fremont (assumed.)</li></ul>	71 125 1,170 101 101 101 101 101 416 85 40 *56  * * * * * * * * * * * * * * * * *	1882 1883 1868 1868 1881 1884 1885 1886 1887 1889 1881 1885 1894 1894 1883 1894 1888 1889 1891 1877 1869 1884	 \$1,000 100 500 &c. 500 &c. 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 &c. 100 &c.	$1,276,000 \\ 146,156,000 \\ 12,100,000 \\ 5,000,000 \\ 40,457,000 \\ \end{array}$	6 6 6 6 6 6 6 5 5 5 5 5 5 5 5 5 5 5 5 5	M. & S. M. & S. M. & S. M. & S. J. J. & J. J. J. & J. J. J. & J. J. J. & S. J. J. J. & S. J. J. & S. J. & S. J. & S. J. & S. J. & S	N. Y., Office, 52 Wall St. do do do do do do U.S. Treas., at maturity. N. Y. Office, 52 Wall St. do d	Sept. 1, 1907 Nov. 1, 1907 Oct. 1, 1933 Apl. 2, 1894 Jan. 1, 1898 Mar. '98 & '909 May 1, 1921 July 1, 1924 Moh. 1, 1925 Apr. 1, 1896 Feb. 1, 1907 Feb. 1, 1907 Feb. 1, 1929 May 1, 1911 Jan. 1, 1895 Oct. 1, 1922 Jan. 1, 1913 Inorbef.2 yrs. May 1, 1938 Inorbef.2 yrs. May 1, 1938 June 1, 1941 May 1, 1894 July 1, 1899 July 1, 1899
Chie. & St. L. Electric-1st M. for \$7,000,000, gold. Chicago St. Paul & Kansas City-SEE CHICAGO G		1893 WESTE	RN.	Nil. Feb. '93.		J. & J.		Sept. 1, 1921 Dec. 31, 1912
Chicago SI. Paul Municapolis & Omaha-Com. stock. Preferred stock, non-cumulative (see text) Bt. Paul Stillwater & Taylors' Falls 1st mortc Hud. & Biver Falls 1st M., Hudson to River Falls. c Ch.St. P.& Minn. 1st M., Elroy to L. St.C. ase'd. e'	21 12 177	 1878 1878 1878	100 100 500 &c. 1,000 500 &c.	334,800 125,000	78	J. & J. J. & J.	N. Y., Office, 52 Wall St. do do do do do do	Jan. 20, 1894 Jan. 1, 1908 July 1, 1908 May 1, 1918

Chicago Peoria & St. Louis.—Owns from Pekin, Ill., to Jackson-ville, Ill., and Havana to Springfield, 120 miles, and Litchfield to East St. Louis, 50 miles; uses Marchant's Bridge into St. Louis, 2 miles.; track-age, 13 m. Extension to Rock Island partly graded.

HISTORY.-Organized in 1887. With its alled lines formed the Jack-sonville Southeastern system. Default on 1st mort, occurred Sept., 1893, and on Sept. 21 C. H. Bosworth and E. E. Anderson were made re-ceivers. Suits to foreclose the mortgages are in progress.

celvers. Suits to foreclose the mortgages are in progress. RECRGANIZATION.—The plan provides for *first mortgage* \$5,000,000, gold, 4 per cent till July 1, 1897, then 5 per cent; second mortgage \$2,500,000, gold, to be *income* 5 p. c. bonds, company to have right to reduce them to 4 p. c. as a fired charge; \$2,500,000 non-cumulative 5 p. c. preferred stock, and \$2,500,000 common stock. Stockholders of the company to be assessed \$5 per share, receiving therefor new pref. at 40 p. c. See V. 53, p. 81. Depositary, Mercantile Trust Co., N. Y. In March, 1894, the plan was declared operative as to Chic. P. & 8t. L., but Jack. L. & 8t. L. securities were excluded, and the North & South of Illinois (which see) was substituted. V. 58, p. 512. Reor-ganization expected to be completed in six months. EXCHANGE OF BONDS.—Exchanges to blows:

EXCHANGE OF BONDS .- Exchanges to be as follows

A A A A A A A A A A A A A A A A A A A	ew Firsts.	New Seconds.	New Pref.
Ch. P. & St. L. 1st M		\$200	\$400
First consols	900	200	400
Second consols	****	1,150	250
North. & South. of Illinois 1sts	1,000		****

FLOATING DEBT.-On Sept. 21, 1893, the Chic. Peoria & St. L. had unpaid taxes, vouchers and pay rolls, \$334,600; car trusts and equip-ment notes, \$407,922; loans, including joint liability on advances for betterments by Adams Express Company, \$402,402; total, \$1,144,924. In May, 1894, \$300,000 receivers' certificates were authorized.

EARNINGS.—From July 1, 1892, to April 30, 1893 (10 months), gross amings were \$1,155,394, against \$1,081,900. For year 1891-92 gross carnings \$1,285,095; net, \$336.400, against 272,400 in 1891. (V. 57, p. 510, 763, 808; V. 58, p. 81, 512.

For year 1 972,400 in Chicago Rock Island & Pacific,-(See Map)-ROAD,-The sys

tem, as will be seen on adjoining	map, includes :
	s.   Lines leased, etc Miles.
	9 *Peoria & Bureau Valley 47
	2 *Kcokuk & Des Moines 162
	0 *Des Moines & Fort Dodge 143
	O Trackage to Kansas City,
	9 Lincoln, Neb., Denver, Col.,
Branches 68	0 Pueblo, Col., etc 378
	-

Total owned Apr. 1, 1893..2,880 Tot. lines oper. Apr. 1, 1893.3,610

Total owned Apr. 1, 1893...2,880 Tot. lines oper. Apr. 1, 1893...3,610 \* 56% separate statement for these companies. The Chicago Rock Island & Texas, from Terral to Fort Worth, Tex., 93 miles, was completed in July, 1893. It is owned by the Rock Island, and its bonds are all deposited for the K. L extension and collateral mortgage, but the road in March, 1894, was operated separately. HISTORT.-The present Chicago Rock Island, & Pacific was a con-solidation June 4, 1880, with \$50,000,000 stock authorized, and a stock dividend of 100 per cent to the holders of Rock Island, stock Chicago Kanass & Nebraska is now owned in fee simple. V. 53, p. 223. Druberns.-In 1880, 81° eash and 100 per cent in stock; from 1881 to 1887, inclusive, 7; in 1898, 64° in 1899, 4; in 1890, 4; in 1891, 5; in 1892, 4; in 1893, 4; in 1898, 64° in 1899, 4; in 1890, 1991, 5; in 1892, 4; in 1893, 4; in 1898, 66° in 1889, 4; in 1890, 1991, 5; in 1892, 4; in 1893, 4; in 1898, 66° in 1889, 4; in 1890, 1991, 5; in 1892, 4; in 1893, 4; in 1898, 66° in 1889, 4; in 1890, 1991, 5; in 1892, 4; in 1893, 4; in 1898, 66° in 1899, 4; in 1890, 1991, 5; in 1892, 4; in 1893, 4; in 1894, Feb., 1 p. c.; May, 1 p. c. Boxns.-The extension and collateral trust 5 per cent bonds (truste of mortgage United States Trust Company) are issued at the rate of \$15,000 per mile for single track, \$5,000 per mile additional for equip-ment and \$7,500 for second track. They are secured by the direct line of a first mort; 6 p. c bonds of branch lines. After July 1, 1894, they are red'le at 105 in the order of their numbers, beginning rund; of the total originally sold \$32,295,000 were issued at \$15,000 per mile on 2,153 miles of track; \$1,200,000 for Kanasa City terminal property and \$7,214,000 for equipment. See mortgage abstract, V. 47, p. 260. The debentures of 1891 (U. S. Trust Co., trustee) were issued to pay for terminals and betterments as needed. The issue is for \$10,000,000 at the bonds are redoemable on notice any coupon day at 105. GEN

and the bonds are redeemable on notice any coupon day at 105. GENERAL FINANCES.—The Burlington Cedar Rapids & Northern, a considerable amount of whose stock is held by Rock Island, began dividends in January, 1893; see that company. The reorganization of the Minneapolis & St. Louis—which see—will also increase the Rock Island'squick assets. In June and July, 1803, \$1,230,000 extension and collat. trust 5s were issued for 32 miles of road toward Fort Worth, rex; the remaining 9 miles to that city were completed in July, 1893 and \$175,000 of 5s were issued for road and equipment. Loans and bills payable amounted to \$2,597,652 July 1, 1893. EARNINGS.—From Jan. 1, 1893, to [April 20, 1894 (4 months), gross were \$5,432,336, against \$5,666,634 in 1893. In year 1893, gross, \$19,541,526, against \$18,701,056 in 1892. ANNUAL REPORT.—The Sacal year ends March 31. Annual meeting

ANNUAL REPORT.-The fiscal year ends March 31. Annual meeting is held in Chicago on the first Wednesday in June. Report for 1892-93 in full was in V. 56, p. 972, 992. Earnings, &c., have been:

Year ending March 31- Miles owned and operated Passenger earnings Freight. Mail, express, rentals, etc	\$4,762,894	1892. 3,456 \$5,216,761 12,289,636 1,183,678	1893. 3,610 \$5,843,146 13,302,196 1,825,768
Gross earnings Operating expenses	\$17,473,634 12,413,794	\$18,690,075 13,147,057	\$20,971,110 15,083,689
Net earnings P. c. of oper. exp. to earns From land department, etc Chic. Kan. & Neb. interest	(71.04) \$98,650	\$5,543,018 (70·34) \$ 70,000 52,200	\$5,887,421 (71·93) \$60,000
Total income Rent leased roads Interest on debt. Missouri River bridges Dividends	\$1,872,113 2,714,950 188,538	\$5,665,219 \$774,806 2,813,325 143,858 (3) 1,384,674	\$5,947,421 \$739,016 3,038,786 121,566 (4) 1,846,232
Balance, surplus	\$246,681	\$548,556	\$201.821

-(V 56, p. 247, 700, 972, 974, 992, 1015; V. 57, p. 181, 639, 723, 853.

Chicago St. Louis & Pittsburg. -See Pitts. Cin.Chic. & St. L. Chicago St. Paul & Kan. City.-See Chicago Great Westers

Chleago St. Louis & Pittsburg. -See Pirts. CRNCHIC. & St. L. Chleago St. Paul & Kan. City.-See Chicago GREAT WESTERS Chleago St. Paul Minneapolis & Omana.-See Map Chleago & Northwesters.)-Road.-Main line-Erroy, Wis., to Omaha, Neb., 593 miles; other lines, 899 miles; total, 1,492 miles, of which 1.412 miles are owned, 69 miles leased and 11 miles propristary road. Extension from Ponca to Newcastle, Neb., 11 miles, was opened August 24, 1893. HISTORY.-This was a consolidation July, 1880, of the Chicago St. Paul & Minneapolis, the North Wisconsin and the St. Paul & Sloux City. In November, 1882, a controlling interest in the stock was purchased for the Chicago & Northwestern Railway by the acquisition of 93,200 shares of common and 53,800 shares of preferred. \$12,646,833. Preferred stock has a prior right to non-cumulative dividend of 7 per cent; but common is never to receive more than is paid on preferred. Dividender, 1885, 4; from 1586 to 1883, inclusive, 6 per cent; in 1889, 4; in 1890, 4; in 1891, 4; in 1892, 6<sup>1</sup>2; in 1893, 7 p. c; in 1894, Jan, 3<sup>1</sup>2 p. c. In 1894 dividends, formerly J. & J., were changed to F. & A. BONDS.-In 1893 consols for \$276,000 were issued. There are also \$75,000 Minneapolis Eastern 1st m, guar., 7s, due July 1, 1909. LANDS.-The land sales in 1893 were 15,947 acres, for \$44,936, in-cluding lots; land contracts and notes on hand December 31, 1893, \$501,968; lands undisposed of, 468,996 acres. LATEST EARNINGS.-From Jan. 1 to March 31, 1894 (3 months), gross caranter were \$1, 257,009 acres, 1973 NIC in 1803

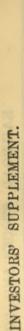
LATEST EARNINGS.-From Jan. 1 to March 31, 1894 (3 months), gross earnings were \$1,757,998, against \$1,973,817 in 1893.

1	AAAOAD KEFORI,-Report for 1895 was I	n v. 05, p. 434	, 510.
	Year ending Dec. 31— 1891. Passenger earnings	1892. \$2,135,338 6,689,015	1893. \$2,072,099 5,893,011
	Mail, express, &c	372,589	363,818
	Total gross earnings\$8,021,312 Operating expenses and taxes. 5,446,114	\$9,196,942 6,368,296	\$8,328,928 5,843,533
	Net earnings\$2,575,198 Net rentals paid	\$2,828,646 92,672	\$2,485,395 141,720
	Net interest on debt	1,346,782 (7) 787,976 34,524	1,378,599 (7)787,976
	Surplus of RR. Co	\$566.692	\$177,100
1	Net from land sales	\$368,468	\$132,332

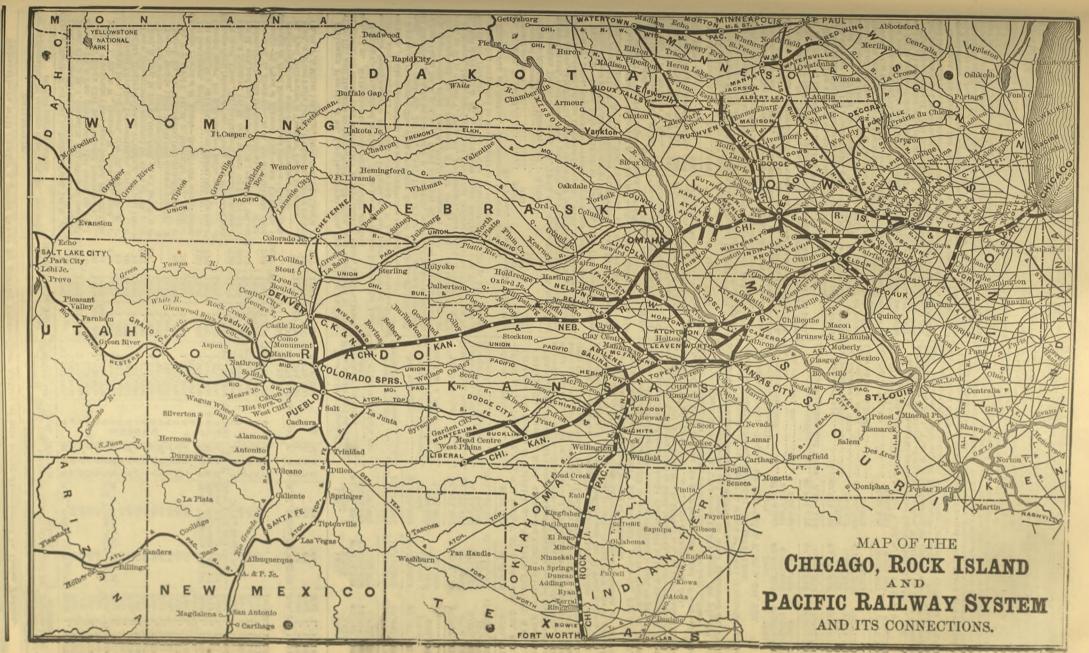
(V. 56, p. 205, 461, 972, 974, 375; V. 58, p. 305, 494, 510.)

Chicago & Southeastern.-Operates from Anderson, Ind., to Brazil, Ind., 106 miles, of which 12 miles, Waveland to Land Creek, is trackage over St. L. Van. & T. H., leaving 94 miles owned. Formed in 1891 to succeed Midland of Indiana, reorranized. The Midland of Indiana mortgage (assumed) h s been limited to \$375,000. Sheriff seized rolling stock for taxes in May, 1894.

seized rolling stock for taxes in May, 1894. Chicago & South Side Rapid Transit -("Alley Elevated.") -Owns elevated road in operation in Chicago upon a purchased right of way from Congress Street to Jackson Park, about 84 miles of double and triple track. Financial provision has also been made for extend-ing the road to Englewood and other points in the southern district of Chicago, and for building a loop north of Congress Street. Exten-sion on Wabash Avenue to Lake Street also proposed, and in March, 1894, property owners were said to have consented. Stoer, \$7,500,000; par, \$100. Mortzare of 1889 covers road from Congress Street to 63d Street, and the boads are subject to call for payment after Oct 1, 1899, at 110 and interest on any coupon dav. The mortgage of 1803 is a first lien on extensions south of 63d Street. In Feb., 1894, \$2,000,000 extension bonds were unissued. Trustee of both mortgages is the Northern Trust Co, of Illinois. V. 56, p. 331.







great favor by giving immediate notice of any error discovered in these Tables handh will confer a

Internation of column headings, &c., see notes on first page of tables.DateSize ( $R_{c}$ , $Size$	Subscribers will confer a great lavo	rby	iving	immee	mate notice	or any	error u	inscovered in these	Laures.
For explanation of column headings, &c., see notes on first page of tables.         of Boad.         of Boad.         of Value.         Cant. Outstanding Cent.         Rate per Payable Cent.         Where Payable (Payable)         Where Payable, and by Where Payable         Slocks-Last When.         Dividend.           Ohic, St. Paul Minneeg, & Omaha-(Concl'd)- St. P. & Six C. 1 at M., ex S7,000,000 (S10,000 pun.e) Bault Ster. Marie & Southwest'n 1st M. assumed.         607         1879         \$1,000         \$6,070,000         6         g.         A. & O.         N. Y. Office, 52 Wall St.         Apr. 1, 1913           Bault Ster. Marie & Southwest'n 1st M. assumed.         37         1890         1,000         406,000         5         M. & M.         do         do         Nov. 1, 1913           Chicago & Southwastra-Mid of 1nd. 1st M., gold         94         1887         1,000         375,000         5 g.         J. & D.         N.Y., Bkot Com. & Ch.         Oct. 1, 1920           Ist mortgage, \$20,000 per mile, gold         1893         1,000         3,000,000         5 g. J. & J.         N.Y., Merce Marke Ch.         N.Y., Merce Marke Ch.         Net. 1, 1932           Obice, ds Tram1st M., g., s. f. subj. call at 105.c'         48         1879         1,000         1,622,000         6 g. M. & N. N. Y., Drexel, M. & Co.         Northern Trust Co.         Jan. 1, 1932           Obice,	RAILROADS.	Miles	Date	Size or		IN'	FEREST	OR DIVIDENDS.	Bonds-Princi-
B: P. & & & Y. C. 1st M. g., (\$7,000,000) \$10,000 pr.m. of6071879\$1,000\$6,070,0006 g. A. & O. N. Y. Office, 52 Wall St. Apr. 1, 1930Bault Ste, Marie & Southwest'n 1st M., assumed.3718901,000400,0005M. & N.dodoCh.St.P. M. & O. con.M., \$30,000,000 (\$15,000, mill)1,41218801,00014,006,3276J. & D.dodoJune 1, 1930Ch.st.P. M. & O. con.M., \$30,000,000 (\$15,000, mill)1,41218801,00014,006,3276J. & D.doJune 1, 1930Ch.st.P. M. & O. con.M., \$30,000,000 (\$15,000, mill)941881(0)375,0005 g. J. & J.doJune 1, 1930Ch.st.P. M. & J. St. St. St. St. St. St. St. St. St. St	For explanation of column headings, &c., see notes on first page of tables.	of	10	Par					Slocks-Last
	<ul> <li>St. P., &amp; Si'r C. 1st M., g. (\$7,000,000) \$10,000 p.m. o.</li> <li>No. Wis. 1st M. Lake St. C. ton 'r Spooner ass' med.o'</li> <li>Bault Ste. Marie &amp; Southwest'n 1st M., assumed.o</li> <li>Ch.St. P. M. &amp; O. con. M., \$20,000,000 (\$15,000 p.m. o</li> <li>Chicago &amp; Southeastern - Mid. of Ind. 1st M., gold e</li> <li>Consol. mortgage, \$20,000 per mile, gold</li> <li>Chic. &amp; S. Rapid Tran 1st M., g. s. f. See text.o'</li> <li>1st mortgage on extension, \$5,000,000, golde</li> <li>Chicago &amp; Texas-1st mort., \$2,500,000, golde</li> <li>Chic. &amp; W. Ind 1st M., g. s. f. see text.o'</li> <li>Ist mortgage on extension, \$5,000,000, golde</li> <li>Chicago &amp; Texas-1st mort., \$2,500,000, golde</li> <li>Chicago &amp; West Micheigan - Stock (in trust \$63,600).</li> <li>Grand Bapids Newaygo &amp; Lake Sh. 1st M. 2d Div.</li> <li>Chic. &amp; West Mich. general mort. \$12,000 p.m.). o'</li> <li>Ch. &amp; No. Mich. 1st M., gu. p. &amp; t. end. \$15,000 p.m. o'</li> <li>Mich. Equip. Co. 1st M., gu. p. &amp; t. end. \$15,000 p.m. o'</li> <li>Mich. Equip. Co. 1st M., gul, P. &amp; Store, Store, Ch.</li> <li>Preferred stock, Series A &amp; B, \$500,000 each</li></ul>	80 37 1,412 94 94 48 48 48 48 10 482 93 146  60 60 60 60 60 60 60 99 93 331	1880 1880 1880 1887 1891 1893 1893 1893 1893 1893 1892 1895 1891 1890 1891  1875 1875 1875 1875 1875 1897 1893 1893 1893	$\begin{array}{c} 1,000\\ 1,$	800,000 406,000 14,006,327 375,000 9,000,000 9,50,000 1,622,000 9,490,666 7,448,200 19,000 5,758,000 1,687,000 342,000 As collateral 3,500,000 4,000,000 1,371,000 4,000,000 2,500,000 8,000,000 2,500,000 See text. 4,150,000	65 56 55 55 55 55 55 55 55 55 55 55 55 5	J. & J.N. & J.N. & J. & J. & J. & J. & J. & J. & J	do do do do do do do do sources (N.Y., Bk.of Com. & Ch. N.Y., Derexel, M. & Co. N.Y., Mercantile Tr. Co. do do See text. N.Y., Un. Tr. & Boston. Mone paid. N.Y., Kessler&Co54Wall Cincinnati. do do N.Y., Kessler&Co54Wall do do do do do do do do M.Y., Blair & Co., 33Wall N.Y., Kessler&Co54Wall do do do do M.Y., Blair & Co., 33Wall N.Y., Kessler&Co54Wall do do N.Y., Blair & Co., 33Wall N.Y., Kessler&Co54Wall do do N.Y., Kessler&Co54Wall do do N.Y., Kessler&Co54Wall do do N.Y., Kessler&Co54Wall do do N.Y., Kessler&Co54Wall do do	Jan., 1938 Apr. 1, 1938 Nov. 1, 1919 Dec. 1, 1939 Feb. 15, 1893 June 1, 1905 Dec. 1, 1921 May 1, 1931 June 1, 1902 Jan. 1, 1920 May 1, 1941 May 3, 1894 March, 1894 Oct. 1, 1905 Oct. 1, 1905 Oct. 1, 1905 Jan. 1, 1937 June 1, 1943 June, 1, 1943 June, 1, 1991

Chicago & Texas, -Owns from Cape Girardeau, Mo., to Carbon-dale, III., and branch to Harrison, III., 60 miles. A consolidation in 1893 of Grand Tower & Cape Girardeau and Grand Tower & Carbondale. Common stock authorized, \$1,500,000; non-cu-mulative 5 per cent preferred, \$1,000,000; par, \$100. Outstanding Feb. 1, 1894, \$1,025,000 common and \$137,000 pref. First 5s for \$1,-500,000 are reserved for extensions. Earnings 6 months ending Dec. 31, 1893, gross, \$105,980; net, \$34,-106; interest on bonds, \$23,730; (V. 57, p. 255.)

Too, interest on bonds, \$25,750; (Y. 57, 9, 555.)
Chicago & Western Indiana.—Owns a valuable terminal system of roads affording entrance into Chicago to the roads named below. Its lines extend from Dearborn Station, Polk Street, Chicago, to Dolton, 17 miles, also to Indiana State Line, 10 miles, to Cragin, 16 miles, and to South Chicago, 5 miles; total track, including 2d, 3d, 4th tracks and sidings, 191 miles; also owns 560 acres of real estate, passenger and freight yards, warehouses, elevators, etc. The Belt Ry. of Chicago, held in the same interest. leases and operates 72 miles of the 101 miles owned by the Ch. & W. I. LEASES—This company's road and terminals are leased under per-

Jeases and operates 72 inlices of the 191 miles owned by the Ch. & w. r. LEASES.—This company's road and terminals are leased under perpetual contracts to the Wabaah, the Chic. & Grand Trunk, the Chicago & Eastern Illinois, the Chicago & Erie and the Louisville New Albany & Chicago, each of which five companies owns \$1,000,000 stock. They are also leased to the Atchison and the Belt Railway. The annual rentais provided by the leases must always exceed by at least 20 per cent the interest on the bonds at any time outstanding. Chivrenet, Story 25,000,000, all owned as above stated. Dividends

cent the interest on the bonds at any time outstanding. CAPTAL STOCK, \$5,000,000, all owned as above stated. Dividends paid at irregular intervals-6 per cent in 1892, and in 1893 6 p. c. BONDS.-Sinking fund payments (amounting in 1893 to about \$135,000) annually retire a portion of the first mortgage bonds at 105 and inter-est, and after they are all drawn the general mortgage bonds become subject to same sinking fund and will be drawn at same price in such annual amounts as will retire the debt at or before maturity. REPORT for 1892 was in V. 56, p. 1014. (V. 55, p. 373, 1036; V. 56, p. 373, 1014; V. 57, p. 144, 178; V. 58, p. 430, 476.)

Chicago & West Michigan.-Owns from Lacrosse, Ind., to Traverse City, 301 miles; Allegan to Pentwater, 98 miles; Big Rapida Junction to Big Rapida, 52 miles; other branches, 31 miles; proprietary line, Chicago & North Michigan (opened in July, 1892), Traverse City to Elk Rapida and Bay View, 93 miles; total of all, 575 miles. ORGANIZATION, &C.-Successor of Chicago & Mich. Lake Shore Jan. 1, 1879. Equipment bonds authorized, \$500,000. Bills payable \$198,000 Jan., 1894.

DIVIDENDS-IN 1887, 2<sup>1</sup>2 p. c.; in 1888, 2; in 1889, 2; in 1890, 3; in 1891, 3<sup>1</sup>2; in 1892, 3<sup>1</sup>2; in 1893, Feb., 1<sup>1</sup>2 p. c.; none since.

MALESI GARAININ	- FLOHL GHL	a a su present	a or (o months	14
3 months,	Gross.	Net. I	nt., rentals, dc.	Balance.
1894	87 145	\$21,963		def. \$76.312
1893 4	34,309	43,591	97,842	def. 54,251

ANNUAL REPORT. -- Report for 1893 was in CHRONICLE, V. 58, p. 865, showing gross earnings, \$1,892,710; nst, \$398,567; charges, \$392,490; other payments, \$3,903; balance, surplus, \$2,174. In 1892 gross, \$2,032,540; net, \$527,155. (V. 55, p. 100, 255, 297; V. 56, p. 500; V. 57, p. 298; V. 58, p. 303, \$65.)

57, p. 295; Y. 58, p. 303, 865.)
Choetaw Coal & Railway.-Wister, Indian Territory, to South McAlester, Indian Territory, 65 miles; Fort Reno to Oklahoma City, 32 miles; total, 97 miles. Holds valuable coal leases.
Bonds for \$2,944,500 were pledged for loans. Stock outstanding, \$3,750,000-par, \$50. Car trust 6 per cents, \$200,000. Receivers' certificates for unknown amount-over \$500,000-outstanding.
Wew plan in V. 56, p. 710. Receivers James W. Throckmorton and Francis I. Gowen, Philadelphia. In Feb., 1894, receivers advised extensions to Little Rock, &c., 121 miles, and Oklahoma City, 10 miles.

ANNUAL REPORT.-Report for 1893 in V. 58, p. 382, showed gross \$265,247; net, \$85,701; profits on coal, \$73,470; net receipts, \$159. 171; payments on account of receivers' certificates, \$55,491; car trusts principal and interest, \$74,111; balance, sur., \$29,569. (V. 58, p. 382.)

miles; total owned, 164 miles; total operated, 184 miles. HISTORY.-Bucceeded to a portion of the Dayton Fort Wayne & Chi-cago soid in foreclosure Jan. 20, 1891 (see V. 52, p. 164). LEASED in April, 1891, for 99 years (renewable forever) to the Cincinnati Hamil-ton & Dayton, which guarantees the bonds, principal and interest, by endorsement, and will turn over to lessor one-half the net income remaining after the payment of operating expenses, taxes and interest. Proceeds of \$500,000 of the bonds are reserved for extensions. Transverse Researching June 20, 1993, gross earnings \$760,017;

EARNINGS.—For year ending June 30, 1893, gross earnings \$760,017; het, \$301,671; charges, \$175,218; new construction, \$57,226; balance, sarplus, \$69,227. In 1801-92 gross, \$600,469; net, \$189,399. See V. 52, p. 534, 680; V. 57, p. 1038. Stock, \$5,000,000; owned by C. H. & D. Cincinnati Hamilton & Dayton,-(See Map.)-Owns from Cin-nati, O., to Dayton, O., 60 miles; leases Dayton & Michigan, Dayton

te Toledo, 142 miles, and Cincinnati Dayton & Ironton, Dayton to Ironton and branches 184 miles. Controls Cin. Hamilton & Indiana-polis, Hamilton to Indianapolis, 99 miles; Cin. & Dayton, Hamilton to Middletown, 13 miles; Cincinnati Dayton & Chicago, Dayton to Delphos, 95 miles; Troy & Piqua, 8 miles; Columbus Findlay & Northern, Deshler to Findlay, 18 miles; Bowling Green R. R., Tontogany to North Baltimore, 21 miles. Total 641 miles. Ownes jointly with Big Four the Dayton & Union-which see. HISTORY, ETC.-Chartered in 1846. Main line opened in 1851, Leased lines added at various times since. In March, 1894, Baron Erlanger's Cincinnati Extension bonds were acquired by friends of the company, thus securing an interest in the Erlanger roads which form a through line to New Orleans. V. 58, p. 549. The C. H. & D. offered to guarantee \$2,500,000 of 5 per cent bonds of a new company, to be exchanged for old Chicinnati Extension bonds -matter still pending in May, 1894. Stock.-Increase of common stock from \$4,000,000 to \$5,000,000

STOCK.-Increase of common stock from \$4,000,000 to \$5,000,000 is under consideration.

is under consideration. DIVIDENDS on common stock since 1882-In 1883, 9 per cent; in 1884, 6; in 1885, 6; in 1886, 7; in 1887, 6; in 1888 and 1889, nil; from 1890 to May, 1894, both inclusive, 5 p. c. yearly, payable quarterly. Dividends on preferred stock from January 1, 1883, to July, 1886, a' rate of 6 per cent; from Dec., 1886, to date, at rate of 4 per cent yearly. BONDS.-The general mortgage is for \$7,800,000, of which \$4,800,000 reserved to retire the prior liens at maturity; the prior bonds must not be extended; trustee, Mercantile Trust Company of N. Y. The wortgage covers the perpetual lease of the Dayton & Michigan, the profits un-der which are large. V. 54, 799; V. 55, p. 373. GUARANTIES.-The C. H. & D. guarantees certain securities of the following companies, fully described under their own titles: Clincinnath Dayton & Ironton, Cin, Hamilton & Ind., Dayton & Michigan. ANNUAL REFORT.-Fiscal year ends Dec. 31.-For years ending June 30 results were as follows, the interest on bonds including fixed charges of Clin. Dayton & Michigan, etc. Year ending June 30. 1892. 1893.

Year ending June 30. Gross earnings	1892. \$5,018,983	1893. \$5,412,912
Net earnings		\$1,844,280
Interest on bonds	\$647,396	\$800,462
C. H. & D. dividends	264,303	264,556
D. & M. dividends	180,786	180,788
Balance, surplus		\$598,474

V. 55, p. 145, 215, 373, 639, 1110; V. 56, p. 81, 246, 463; V. 57, p. 144, 179, 298, 1122; V. 58, p. 81, 549.) 59

D9, 144, 179, 298, 1122; V. 58, p. 81, 549.)
Cincinnati Hamilton & indianapolis, Ind., 99 miles.
Owns Hamilton, Ohlo, west to Indianapolis, Ind., 99 miles.
STOCK.—Common stock (\$2,500,000) is all owned by the Cincinnati Hamilton & Dayton, which operates the road. V. 57, p. 144. Preferred non-cumulative 7 per cent stock, \$281,679.
BONDS.—The general mortgage, of which Continental Trust Co. of New York and the Union Trust Co. of Cincinnati are trustees, is for \$3,800,000, of which sufficient reserved to retire trust mortgage is being disputed in the courts by some of the preferred stockholders. See V. 57, p. 59.
EARNINOS,—In year 1892 gross were \$726,263: net. \$88,080: interest.

EARNINGS,-In year 1892 gross were \$726,263; not, \$88,080; interest, \$126,000; deficit, \$37,920. In 1891 gross, \$709,499; net, \$106,264.

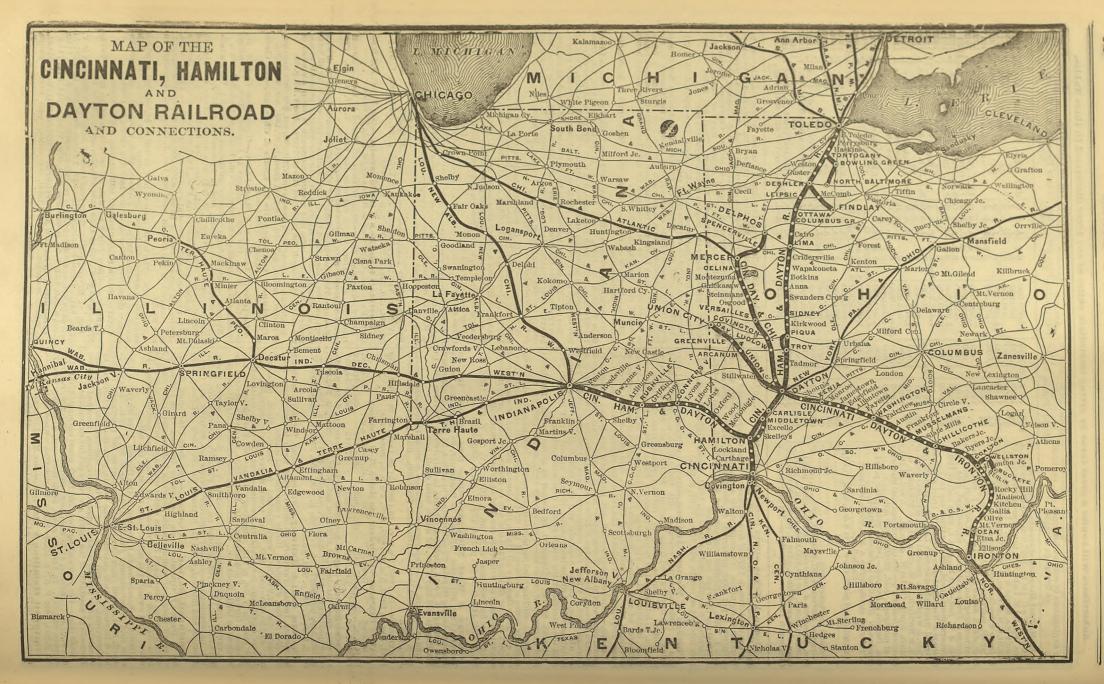
Cincinnati Indianapolis St. Louis & Chicago.-See Cleve-land Cincinnati Chicago & St. Louis.

Cincinnati Jackson & Mackinaw,-Owns from Carlisle, to Addison, Mich., 188 miles; Allegan to Dundee, Mich., 133 mile branches, 3 m.; trackage to Toledo, 23 m.; total operated, 347 miles.

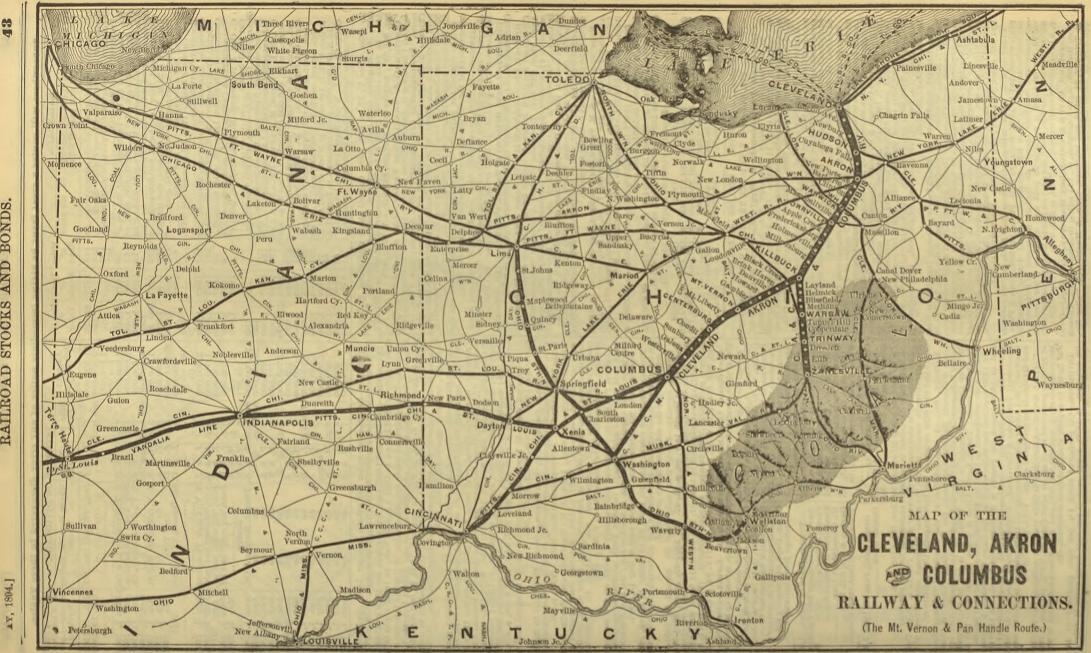
branches, 3 m.; trackage to Toledo, 23 m.; total operated, 347 miles. Historr, .-This railway company succeeded on April 1, 1892, a rail-road company of same name, sold in foreclosure in 1891. The proposed lease to the C. H. & D. was dropped from the plan in February, 1894-see V. 58, p. 344. Cin. Van Wert & Mich. firsts and Jack. & Mack. consols, each with Dec., 1894, coupon attached. receive par in new bonds and interest at 4 p.c.from July, 1840, to June 1, 1894, also in new bonds. Of new bonds, \$270,000 used to pay flowsing debt etc. Interest is payable in cash on Dec. 1, 1894, and thereafter on new bonds. new bonds.

New Bonds.—The whole issue of new 4s will be \$4,800,000, of which \$650,000 reserved for future requirements. See V. 5S, p. 345. It is proposed to extsnd the road to Jackson, Mich. ( o miles), and into Cincinnati (50 miles). New securities issued in spring of 1894. CAPITAL STOCK authorized and outstarding, \$16,300,000.

CAPITAL STOCK authorized and outstanding, \$16,300,000. EARNINGS.—From July 1 to Mar. 31, 1894 (9 months), gross, \$474,-579, against \$567,220 in 1893; net \$65,558, against \$156,553. ANNUAL REPORT.—Report for year ending June 30, 1893, was in  $V_{\star}$ . 57, p. 851. Gross earnings \$735,537, against \$696,588 in 1891-2; net, \$143,918, against \$128,418; rental, \$18,302. (V.55, p. 639, 1110; V.56, p. 246,463; V.57, p. 638,808,851,979; V.58, p. 344, 512, 715.) **Cincinnati Lebanon & Northern.**—Cincinnati, O., to Dodds, O., 36 miles; branches, 2 miles; total,  $3 \prec$  miles, part narrow gauge, which is to be made standard. Operated to Lebanon only,



Vor. LVIII.



BONDS AND STOOKS RAILROAD

> 1894.] pi

[VOL. LVIII.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables	bacribers will confer a great favor by giving	immediate notice of a	any error discovered	in these Tables.
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Subscribers will confer a great favo	r by	giving	imme	diate notice	e of any	error d	liscovered in these	Tables.
RAILROADS.		Data	Dino on	Constant of the second	INT	FEREST	OR DIVIDENDS.	Bonds-Princa-
For explanation of column headings, &c., see notes on first page of tables.	Miles of Road.	Date of Bonds	Size, or Par Value.	Amount Outstanding		When Payable	Where Payable, and by Whom.	
on first page of tables. Gincinnati & Muskingum Valley-lst mortgage0 Oincinnati New Orleans & Texas Pacific-Stock Cincinnati Portsmouth & Virginia-Common stock Preferred stock (see text). Gin. Saginawe & Macklst M., \$2,000,000, gold0* Olearfielde Mahoming-lst M.g., gu, p. &L. (end.).0*&r Olearfielde Mahoming-lst M.g., gu, p. &L. (end.).0*&r Oleveland Act for minal-lst mortgage. Oleveland Belt & Graminal-lst mortgage. Oleveland & Canton 1st mortgage, assumed Equip. Tr. & Improve. 2d M. (\$2,000,000 gold of Ooshocton & Southern 1st mort, gold, assumed Waynesburgh & Canton 1st M., gold, assumed Waynesburgh & Canton 1st M., gold, assumed	Image: Notation of the system         Image: Notation of the system           148         3366         107           107         86         533           266         536         266           1788         1788         178           178         612            161         161         300           6          6	Bonds 1870 1870 1871 1890 1893 1893 1893 1891 1887 1887 1887 1887 1887 1887 1887 1897 1897 1897 1893 1895 1895 1897 1997 1997 1997 1997 1977	Value. \$1,000 1,000	\$1,500,000 3,000,000 1,566,000 594,000 1,800,000 1,800,000 1,800,000 1,800,000 1,800,000 1,800,000 380,000 May.94 none 900,000 See text. (1) 2,000,000 1,965,000 600,000 200,000 134,371	7 g. 5 g. 5 g. 5 g. 5 g. 5 g. 5 g. 5 g. 5	J. & J. J. & D. J. & D. J. & J. J. & J. J. & J. J. & J. J. & D. J. & D. J. & D. J. & J. J. & J.	Jan., '87, paid Dec., '92. N. Y. Winslow, L. & Co. New York and London. N. Y., Gu. & Indem. Co. N. Y. Office, 40 Wall St. do do	Jan. 1, 1901 Oct. 19, 1891 June 1, 1921 Jan. 1, 1920 Jan. 1, 1943 Oct. 3, 1892 Mch. 1, 1927 Aug. 1, 1930 Dec. 4, 1943 1941 
Car trust bonds. Olere. Oinn. Oh. & Sl.LCom. st'k(\$28,700,000 au.) Preferred stock, 5 per cent, non-cumulative Indianapolis Cincinnati & Laf. mortgage C. U. Ist L. & C. con. M., drawn at 105, s.f. 1 p. c. o" Gen. 1st M. \$10,000,000 gold, s.f. not dr'nc&r Bel. & Ind. 1st mortgage (partdue yearly) Clev. Col. Cin. & Ind. 1st M., sinking fund Con. mort. (see text) drawn at 100 if unst'mp'd Gen. consol. mort, (\$12,000,000) goldc* r Indian & St. L. 1st mort, in 3 ser. of \$667,000.c. 2d M. (\$2,000,000), gold, Indianap. to Terre H. e. Cl.Cin.Ch.&St.L., White Water branch.lst.gold.e* Columbus Springfield & Cincinnati 1st mort	$ \begin{array}{c}     1.54 \\     175 \\     119 \\     391 \\     391 \\     391 \\     72 \\     72 \\     62 \\     45 \\ \end{array} $	 1867 1880 1886 1864 1869 1874 1884 1889 1882 1890 1871	100 100 1,000 1,000&c 1,000 1,000 1,000 1,000 1,000 1,000 1,000	28,000,000	See text. 5 per an. 7 6 4 g. 7 7 or 6 g. 6 g. 7 6 g. 4 g.	F. & A.	Drexel, Morgan & Co. do do do do do do do do do do do do do do do do do	Aug. 1, 1893 Apr. 2, 1894 Feb. 1, 1897 May 1, 1920 Aug. 1, 1936 Jan. '95 to '99 May 1, 1899 June 1, 1914 Jan. 1, 1934 July 1, 1919 Nov. 1, 1912 July 1, 1940 Sept. 1, 1900

Cl.Cin.Ch. &St.L., White Water branch, 1st, gold. c' 62 1890 1,000
 Columbus Springfield & Cincinnati 1st mort... 45 1871 1,000
 O miles. See V. 57, p. 638, S08. Capital stock authorized, \$1,000,-000; outstanding, \$902,000; non-interest bearing certificates, \$172,-440. In year 1892-93 gross \$134,797 (against \$132,640 in 1891-92; net, \$48,957; surplus over charges, \$33,648.-(V. 57, p. 979
 Cincinnati & Muskingum Valley.-(See map Pittsburg Cincinnati Chicago & St. Louis.) Owns Morrow, Ohio, to Trinway, 0, 148
 Miles. Reorganized as now January, 1870. Amount due Pitts. Cln. Chicago & St. Louis.) Owns Morrow, Ohio, to Trinway, 0, 148
 Miles. Reorganized as now January, 1870. Amount due Pitts. Cln. Chicago & St. Louis Dec. 31, 1893, \$1,081,013, and on unpaid coupons including Jan., 1894, \$736,190. Capital stock, \$3,997,320-par, \$50-of which Penn. Co. Dec. 31, 1893, owned \$2,430,900. Pennsylvania Rallroad owns \$754,000 of the bonds. (V. 55, p. 1078.)
 Suit to compel the payment of overdue coupons (\$630,000) and the enforcement of the old lease was still pending in March, 1894.
 EARNINGS.-In 1893, gross, \$483,345; net, \$27,042. Int. and other charges (including \$30,085 for rolling stock and steel rails), \$149,170; balance deficit, \$122,128. In 1892 gross, \$476,077; net, \$59,503.
 Cincinnati So. Ry., Cincinnati to Chattanooga, Tenn., 336 miles.
 HISTORY, ETC.-Organized in 1881 under laws of Ohio to lease the Cincinnati So. Ry., Cincinnati to Chattanooga, Tenn., 326 miles.
 HISTORY, ETC.-Organized in 1881 under laws of Ohio to lease the Cincinnati So. Ny., Cincinnati to markinoga, Tenn., 326 miles.
 HISTORY, ETC.-Organized in 1881 under laws of Ohio to lease the Cincinnati So. Ny., Cincinnati to Chattanooga, 1900.
 Baut abuttern Railroad, owned by the City of Cincinnati. In April, 1890, the East Tennessee Virginia & Georgia obtained voting power on \$1,000,000 stock,

EARNINGS. - July 1 to March 31, 1894 (9 months), gross, \$2,829,972, against \$3,163,760 in 1893; net, \$765,000, against \$765,184.

ANNUAL REPORT.-Report for 1891-92 was in V. 55, p. 721.

Year end. June 30. Gross earnings	\$4,309,144 \$1,580,963 \$912,000 180,000	1891. \$4,379,143 \$1,354,640 \$912,000 60,000 100,750	1392. \$4,337,498 \$1,137,688 \$1,124,121 60,000	1893. \$4,174,970 \$998,715	
Net surplus	\$308.051	9991 900	dot @40 400		

-(V. 53, p. 289, 601, 968; V. 55, p. 543, 721, 1034; V. 56, p. 500, 883.

-(V. 53, p. 289, 601, 968; V. 55, p. 543, 721, 1034; V. 56, p. 500, 883.
 Cincinnati Portsmouth & Virginia.-Owns from Idlewild, O., to Sciotoville, 107 miles; trackage (Cin. Lebanon & Northern) to Cincinnati, 4 miles; total, 111 miles. Ohio & Northwestern was sold in foreclosure March 13, 1890, and reorganized. Preferred stock is entitled to 5 per cent dividends, then common to 5, then both pro rata.
 EARNINGS.-From July 1 to Mar. 31, 1894 (9 months), gross, \$185,267, against \$205,935 in 1893; net, \$25,337, agst. \$38,261. In year 1892.93 gross earnings were \$277,136; net, \$44,744; no charges-het spent for equipment and improvements. In year 1891-92, gross, \$254,247; net, \$41,499. (V. 52, p. 899; V. 53, p. 48; V. 55, p. 1081.)
 Cincinnati Hichmond & Fort Wayne.-Owns from Richmond, Ind., to Adams, Ind., 86 miles; leases 5 miles of P. F. W. & C. Leased for 99 years to Grand Rapids & Indiana for net earnings. Interest burg Cincinnati Chicago & St. Louis Company jointly. Gross earnings Jan. 1 to May 7, 1894 (44, months), \$122,453, against \$165,195 in 1893. In 1893; gross, \$436,832; net, \$11,784; interest on bonds (13 months), \$123,500; rental, etc., \$29,833; defined for year, \$43,599. In 1892-gross, \$496,602; net, \$168,425. Stock, \$1,709,313-par, \$50, of which Penn. Co. Dec. 31, 1893, owned \$1,256,900. Due guarantors Dec. 31, 1893, 207,706.

which Penn. Co. Dec. 31, 1893, owned \$1,250,900. Due guarantors Dec. 31, 1893, \$1,207,706.
Cincinnati Saginaw & Mackinaw.-Owns Durand to West Bay City, Mich., 53 miles. In October, 1890, leased till Jan. 1, 1920, to Grand Trunk co's at a percentage rate, coupons purchased by them to be held alive and to be unenforceable till tae maturity of the bonds. Of the \$2,000,000 bonds \$320,000 were served for new terminals, extensions, &c. In 1893 gross earnings were \$165,190; net, \$18,135; interest on bonds, \$34,000; deficit for year, \$65,865-advanced by Grand Trunk and Ch. & Gr. Trunk Co's. In 1892, gross, \$214,698; net, \$48,693. Stock, \$1,500,000.
Clearfield & Mahoning.-(See map Buf, Roch. & Pitts.)-Owns road, completed in 1893, from Du Bois, Penn., on Buff. Rock & Pitts., to Clearfield on Beech Creek RR., 26 miles. Leased during corporate, existence and renewals thereof to Buffalo Rochester & Pittsburg-which see-at a rental payable in gold and equal to 6 per cent on \$550,000 stock, par \$50, and 5 per cent on bonds, the latter being guar., \$65,000 stock, par \$50, and 5 per cent on bonds, the latter being guar., p. 4.1, by indorsement on each. (V. 56, p. 695, 972; V. 57, p. 1039.)
Cleveland Akron & Columbus A., 14 miles; Dresden branch, Kilbuck to Trinway to Zanesville, 16 m.; coal branches, 12 m; total, 206 miles.

60,000 4 g; J. & J. do do Sept. 1, 1900
 78,000 7 M. & S. do do Sept. 1, 1900
 HISTORY.-Reorganized under this title in January, 1886. In March, 1893, persons interested in Ohio Southern acquired control. V. 56, p. 973.
 DIVIDENDS.-In 1886 and 1887, each 1½ per cent; for 1888 and 1889, each 1 p. c.; in 1890 1 p. c. in Nov.; in 1892, 1¼ in Oct.
 BONDS.-The equipment bonds are redeemable at 100 and interest on August 1, 1900, and at 105 and interest on any August 1 thereafter prior to 1930. See V. 56, p. 87. In October, 1893, \$4,000,000 first consolidated bonds were authorized, \$2,530,000 being reserved to retire present issues; balance for equipment and improvements. (Union Trust Co., trustee). See V. 57, p. 853, 979.
 LATEST EARNINGS.-From July 1, 1893, to Mar. 31, 1894 (9 mos.), gross, \$681,255, against \$762,621 in 1892-3; net, \$123,328, against \$196,671.
 ANNUAL REPORT.-Fiscal year ends June 30. Report for 1892-93 was in V. 57, p. 892. Gross earnings (including Dreaden branch) were \$1,030,240, against \$967,943 in 1891-92; net, \$274,411, against \$262,792; other income \$899; rentals, taxes, &ce., \$71,195; interest, \$129,539; capital expenditures, \$18,223; balance surplus, \$56,353.
 (V. 56, p. 463,538,973; V. 57, p. 638, 853, 892, 979; V. 58, p. 474.)
 Cleveland Belt & Terminal.-Owns Cleveland to Zanes, 22m.; total, 210 miles. A consolidation May,1892. (V.54, p. 84).
 RECEIVERSHIP.-In Sept., 1893, J. W. Wardwell and Fredk. Swift were appointed receivers. V. 57, p. 510. Floating debt secured by collateral was about \$900,000. In January, 1894, on first morigage were paid after one day's delay. October, 1893, interest on equipment morigage were unpaid. Coshocton & Southern.-(93, interest on equipment morigage were paid after one day's delay. October, 1893, interest on equipment morigage were unpaid. Coshocton & Southern., 94, and Waynesb'g & Canton Dec., '93, interest had not been paid to May 15,

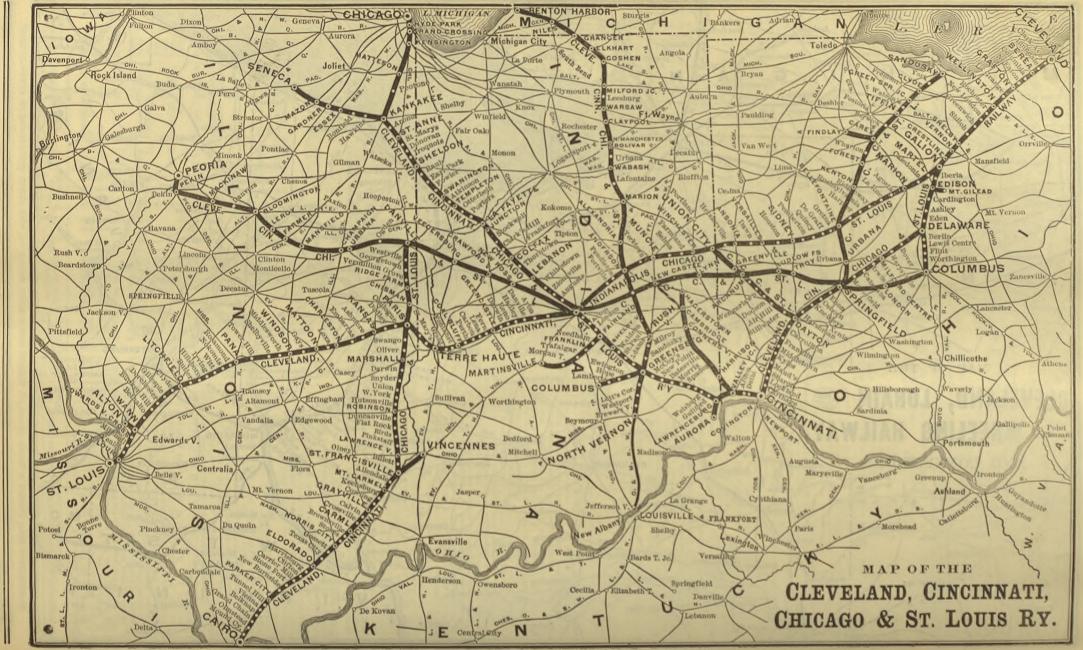
STOCK.—Common stock, June 30, 1893, \$4,151,209. In March, 1893, \$9,100,000 of 6 per cent non-cumulative 1st preferred was authorized to retire at par the old cumulative preferred.

to reture at par the old cumulative preferred. ANNUAL REPORT.—Fiscal year ends June 30. Report for 1891-92 was given at length in V. 56, p. 81, 87. In 1892-93, gross, \$961,545; net, \$275,836; defoit under charges, \$35,057. In 1891-92, gross, \$786,552, against \$660,668 in 1890-91; net, \$263,611 [agst, \$227,5786]; interest paid, \$227,576; balance, surplus, \$36,055. (V. 56, p. 81, 87, 246, 538, 578, 973; V. 57, p. 510, 683, 763, 1082; V. 58, p. 42, 512, 716, **Cleveland Cincinnati Chicago & St. Louis.**—(See Map.)— The system, clearly shown on accompanying map, is made up as follows: Oursel directly

panying map, is made up as follows: Leased and controlled. Miles. Cincin. Sandusky & Cleve. Ry.-Sand'sky, O., to Dayt'n, O.etc.170 Cincinnati & Springfield Ry.-Lud.G've(6m.fr.Cin.) to Day'n 48. Colum. Hope & Greensb'g RR.- 26 Trackage into Cincinnati, &c. 46-

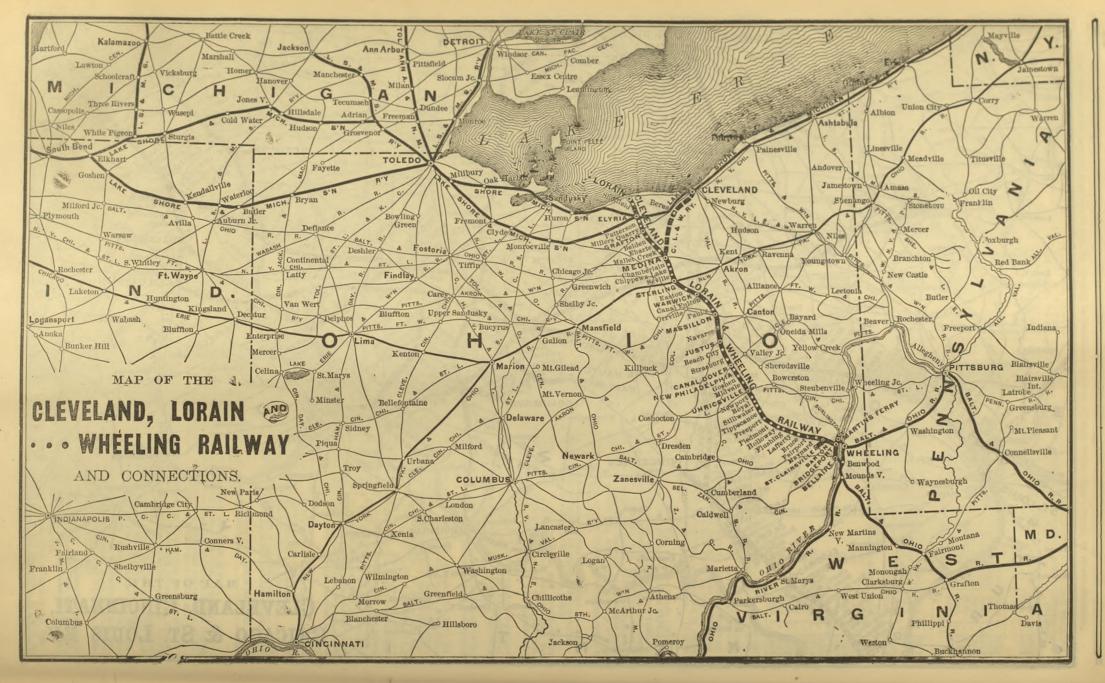
Grand total, June 30, 1893.2,394 Double track 47

DIVIDENDS.—On preferred stock 1<sup>4</sup> per cent quarterly to dat On common, in 1890, 4 per cent (1 per cent being extra in July), '91, 3 p. c.; in '92, 3 p. c.; Aug., 1<sup>4</sup>2; in '93, 3 p. c; in '94, Feb., none.



MAY, 1894.]

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are will confer a great favor by giving immediate notice of any error discovered in these Table

Subscribers will confer a great lave	1 01 6	STATE	Immed	liate notice	o or any	CITOI	inscovered in these	
RAILROADS.	Miles	Date	Size, or		IN	TEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due.
For explanation of column headings, &c., see notes on first page of tables.		of	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
Oleveland Cin. Chic. & St. Louis (Concluded)-		1011		and the second second	14 1	1	C marks and annea	
Spring, & Col. Div. (Col. Sp. & Cin.), 1st M., g.c*	45		\$500 &c				N. Y. Drexel, M. & Co.	Sept. 1, 1940
C. C. C. & St. L., Cairo V. & Ch. Div. 1st M., gold c*	267	1890	1,000	4,763,000	4 g.	J. & D.	do do	Jan. 1, 1939
St. Louis Div. (St. L. Alt. & T. H.) coll. tr., g., c* &r	194	1890	1,000&e	10,000,000	4 g.	M. & N.	do do	Nov. 1, 1990
Cin. Wab. & Mich. Div. 1st mortgage, gold e*	203	1891	1,000	4,000,000	4 g.	J. & J.	do do	July 1, 1991
Gen. mort. 100 year bonds for \$50,000,000 g.c*&r	1,808	1893	1,000	See text.	4 g.	J. & D.	do do	June 1, 1993
OBLIGATIONS FOR PROPRIETARY LINES.					10 2 20			
Cincinnati Lafayette & Chicago, 1st mort., gold.c	56	1871	1,000	792,000	7 g.	M. & S.	do do	Sept. 1, 1901
Cincinnati Sandusky & Cleveland-Pref. stock	1111	1000	50	428,850			New York and London.	May 1, 1894
Consol. mort. (\$3,000,000) gold (See text)0	170	1888	1,000	2,571,000			N. Y., Drexel, M. & Co.	Jan. 1, 1928
Cincinnati & Spring 1st m., p.& i.gu. See text.c	48	1871	1,000	2,000,000	Z	A. & O.	do do	Apr. 1, 1901
2d mortgage, Big Four owns \$526,000 morec	48	1872	1,000	125,000	7	J. & J.	do do	Jan. 1, 1902
Olevel. Lor. & WheelCl. Tusc. Val. & W., 1st mort	$158 \\ 165$	1878	1,000	700,000			N. Y., Blair 33 Wall St. do do	Oct. 1, 1898
Clev. Lor. & W. Ry., cons. M., \$5,000,000, gold.c*	100	1893	1,000	1,000,000	5 g.	A. & O.	αο αο	Oct. 1, 1933
Car trusts	57	1876	500 60	70,000 487,900	7	MEQ	N.Y., Winslow, Lan. &Co.	Rept 15 1004
Clev. & Mahoning ValCl.& Mah. 3d M. (now 1st).c*		1888	500 &c. 1,000&c	2,154,000		See text		Sept. 15, 1896 Jan. 1, 1938
Cons. M. for \$3,000,000, gold, (1ston 58 miles).cer Oleveland & Marietta-1st M.g., subj. to call at 110.	97	1887	1,000	590.000	o g.	E & A	N. Y., Cuyler, Morgan.	Aug. 1, 1937
Oleve, & PittsbStock, 7 p. c. guar, by Penn. Co			1,000	11.236.900	T nor on	C. C. A.	N. Y., Winslow, Lanier.	June 1, 1894
Consol, sink, fund mort, for \$5,000,000,not dr'n.c.	199	1867	1.000	1,584,000	7 por an.	M. & N.	do do	Nov. 1, 1900
Gen. M. for \$10,000,000 gold ) series A,	199	1892	1,000	3,000,000	Alag	J. & J.		Jan. 1, 1942
guar. p. & i. (end.) Pa. RR. (series B	199	1892	1,000	743,000	410 0	A. & O.	do do	Oct. 1, 1942
Constr'n and equip't inc., Ser. "A," dr'n at 100 e	100	1873	1.000	792.000	7	J. & J.		Jan. 1, 1913
Colebrookdale-1st mortgage	13	1868	100 &c.	600,000			Phila., Phil. & R. Office.	June 1, 1898
Columbia & Greenville-1st mortgage, golde*	164	1881	1.000	2,000,000		J. & J.		Jan. 1, 1916
2d mortgage	164	1881	1.000	1,000,000			Oct., '92, coup. last pd.	Apr. 1, 1926
Columbia Newb. & Laurens-1stM, for\$12,000 p.m.,g	63	1887	1.000	707.000	6 8.	J. & J.	Balt., N. Farm. & Pl.Bk.	Jan., 1937
Columbus & Cincinnati Midland-Common stock				2,000,000				011111 2001
Preferred stock (see remarks) non-voting				1.000.000			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
1st M., ext., guar. p.&i. (end.) Cent.O.andB.&O.c'	70	1884	1,000	2,000,000	419	J. & J.	N.Y., Farmers' L.&T.Co.	Jan. 1, 1939
Debentures, guaranteed		1890		240.000			Balt., B. & O. RR. Co.	Jan. 1, 1895
Columbus Hocking Valley & Toledo-Common stock.			100	11.696,300				
Preferred 5 per cent stock, non-cumulative			100	2,000,000	5 per an.	J. & J.	N. Y., Co's. Office.	Jan. 2, 1894

 Olumbus Hocking Valley & Toledo—Common stock.
 ....
 100

 Preferred 5 per cent stock, non-cumulative.
 ....
 100

 BONDS.—The Oincinnati Indianapolis St. Louis & Chicago 4 per cent
 mortgage for \$10,000,000 will retire all prior bonds as they fail due, and also the Cincinnati Lafayette & Chicago 7s due September, 1901.

 Th. sinking fund provision of the Cleveland Columbus Uncinnatis & Indianapolis consol. bonds of 1874 may be canceled at option of holders, and the bonds so stamped. The principal of these bonds is payable in gold, but the interest is payable at option of holder either in lawful money at 7 per cent per annum or in British sterling at 6 p. e. Of the Indianapolis & St. Louis first mortgage bonds series "A" are 1. & J.; series "E." M. & S.; series "C." M. & X.

 Of the C. C. C. & St. Louis in first mort Cairo Dir, for \$5,000,000, bonds for \$237,000 are held in reserve pending certain litigation. As to these bonds are need to retire bonds will become a first collateral len; \$250,000 onols are held in the sinking fund. The bonds are not shapent of which the St. L. Div. bonds will become a first collateral len; \$250,000 bonds are held in the sinking fund. The bonds are not subject to call. They are direct bonds of the Clev. Ch. Ch. & St. L. and are secured by the Cairo Vincenness & Chicago, which purchased the St. Louis Division in 1890. For deed of trust see V. 52, p. 42-45.

 As to the Cincinnati Wabash & Mich. 4 per cents, see V. 52, p. 718.

 The 100 year mortgage of 1893 is limited to \$50,000,000, of which \$22,52,2000 reserved to retire at maturity the bonds now out standing on the various lines (exclinative of those on the Cairo Uncision, the Andreased ton \$1,54,50,000,000, or anable to retire at maturity t

GENERAL FINANCES.-On July 1, 1893, there were outstanding \$1,922,-001 bills payable and \$2,212,841 equipment bonds, the latter payable in yearly instalments. In July, 1893, \$2,000,000 general mort, 100-year 4s were sold and proceeds applied to reducing floating debt, and in November, 1893, the remainder of the \$5,000,000 given in the bal-ance sheet of June 30, 1893, as outstanding was offered to the public.

LATEST EARNINGS .- From July 1 to Mar, 31 (9 months)

9 months Gross earn'gs.	Netearn'gs.	Int., rentals, dc.	Bal., surp.
1893-94 \$9,988,677		\$2,049,776	\$432,900
1892-93 11,167,226			806,782
ANNUAL REPORT Annua			
port for 1892-93, with balan			
	1891.		1893,
	88 1,588 2,872 \$3,649.2		\$4,307,371
Passengers eatnings. \$3,42 Freight	8,838 8,608,1		9,338,787
	7,435 630.8		
Total earnings\$12,631			
Oper's exp. & taxes. 8,731	9,182 9,193,9	9,838,542	10,964,787
Net earnings \$3,899	9,963 \$3,694,6	23 \$3,746,844	\$3,451,364
	5,513 245,8		3
Interest, &c 5'	7,649 82,6	38 11,342	{ 252,904
Total netincome, \$4,223	1105 84 000 0	A 80 000 010	00 001 000
			\$3,704,268
Interest on bonds \$1,788 Rentals			\$2,445,135
	$5,585   469,4 \\ 0,000   1,318,3 \\ 0,000   1,318,3 \\ 0,000   1,318,3 \\ 0,000   1,318,3 \\ 0,000   1,000   1,000   1,000 \\ 0,000   1,000   1,000   1,000 \\ 0,000   1,000   1,000   1,000   1,000 \\ 0,000   1,000   1,000   1,00$		207,826
	4,940 10.7		73,310
			11 20 00 000

HISTORY.-This railway is a consolidation in Nov., 1893, of the C W. railroad with the Cleve. & Southwestern. (See V. 57, p. 808.) R. STOCK .- Common, \$8,000,000, and preferred, \$5,000,000.

BONDS -- Common, \$5,000,000, and preferred, \$5,000,000. BONDS -- The new consolidated morigage for \$5,000,000 (U. S. Mtge, Co., N. Y., trustee) covers 165 miles main line, the extension of 30 miles now being built to Cleveland, also 70 miles sidings, and equip-ment valued at over \$1,000,000. The mortgage provides for the retire-ment of the Cleve. Tusc. Val. & Wheeling firsts at maturity.

DIVIDENDS on preferred : In 1887, 3 p. c.; in 1888, 2 p. c.; in '89, 2 p. c. Dividende on preferred : in 1887, 3 p. c.; in 1888, 2 p. c. in Co. P. C. EARNINGS.—Earnings of the old company were: From July 1 to Dec. 31, 1893 (6 months), gross \$720,955, against \$763,602 in 1892; net \$255,456, against \$230,088. For year 1892-93 gross \$1,442,182, against \$1,412,186 in 1892 and \$1,332,534 in 1891; net \$361,101, against \$329,217 and \$323,355.~(Y. 56, p. 463; V. 57, p. 341,808,979.) Cleveland & Mahoning Valley.-Owns from Cleveland, O., to Sharon, Pa., S1 miles [57 double track]; Niles, O., to New Lisbon, O., and branches, 44 miles. Leased to N. Y. Penn. & Ohio till 1962; rental \$514,-180 per year, payable monthly. Consols (trustee Central Trust Co.) are reserved to retire prior bonds in 1896. Coupon interest is J. & J., reg-istered interest, Q.-J. Stock is \$2,759,200, of which \$2,758,250 is held by "Atlantic First Leased Lines Rentai Trust Co., Limited," of Lon-don. Dividends, 11 to 12<sup>1</sup>/<sub>2</sub> per cent per annum. Y. 57, p. 179.

Cleveland & Marietta.—Owns from Marietta, O., to Canal Dover, leased. Pennsylvania RR, obtained control in October, 1893, having purchased about two-thirds of the stock. Stock, \$2,000,000— par \$100; car trust June 30, 1892, \$180,779. In year 1892-93 gross earnings were \$352,025; net, \$47,892; interest, \$55,267; taxes, \$9,218; deficit, \$16,593. In 1891-92 gross \$337,077; net, \$79,320. -(V.57, p. 721, 979.)

Cleveland & Pittsburg.-(See Map Pennsylvania Railroad.) Cleveland, O., to Rochester, Pa., 124 miles; branches-Bayard, O., to New Philadelphia, 31 miles; Yellow Creek to Bellaire, 43 m.; trackage, Roch-ester to Pittsburg (Pittsb. Ft. Wayne & Chic.), 26 miles; total, 224 miles,

ester to Pritsoling (Pritsol. Ft. Wayne & Chic.), 26 miles, total, 224 miles, LEASE-Leased for 999 years from Dec. 1, 1871, to Pennsylvania RR. Co., and lease transferred to Pennsylvania Co. Rental, 7 per cent on stock, and organization expenses, the lessees assuming all liabilities. BONDS.-General mortgage bonds are all equally secured and bonds cannot We called for the sinking fund. See guaranty, V. 56, p. 604. INCOME.-In year 1893 loss to lessee \$225,792, against profit in 1892 of \$440, and losses of \$14,795 in 1891, of \$2,517 in 1890 and of \$229,740 in 1889.-(V. 56, p. 164, 332,604; V. 58, p. 81, 556.)

Colorado Midland .- See ATCHISON TOPEKA & SANTA FE SYSTEM,

Colorado Midland,-See ATCHISON TOPEKA & SANTA FE SYSTEM, Columbia & Greenville (S. C.)-Owns from Columbia to Greenville, S. C., 143 miles, with branches 21 miles. Also owns Laurens BR., 31 miles, and leased Bibe Eldge RR., 32 m., and Spartan-burg Un. & Col. RR., 69 m. In April, 1894, forcelosure sale was ordered. REORGANIZATION.-The Elch. & W. P Term. plan as amended provides that this company's first morigage bonds shall receive interest at 5 per cent in cash and 1 per cent in preferred stock of the new company for five years from Jan. 1, 1893, and at 6 per cent in cash thereafter. Their present mortgage lien to remain undisturbed (except as to interest as above): or if, in order to carry out this arrangement forcelosure be found necessary, new bonds of equal lien to be substituted. Second morigage bonds to receive 125 p. c. in pref. stock of new company. In April, 1894, forcelosure sale was ordered.

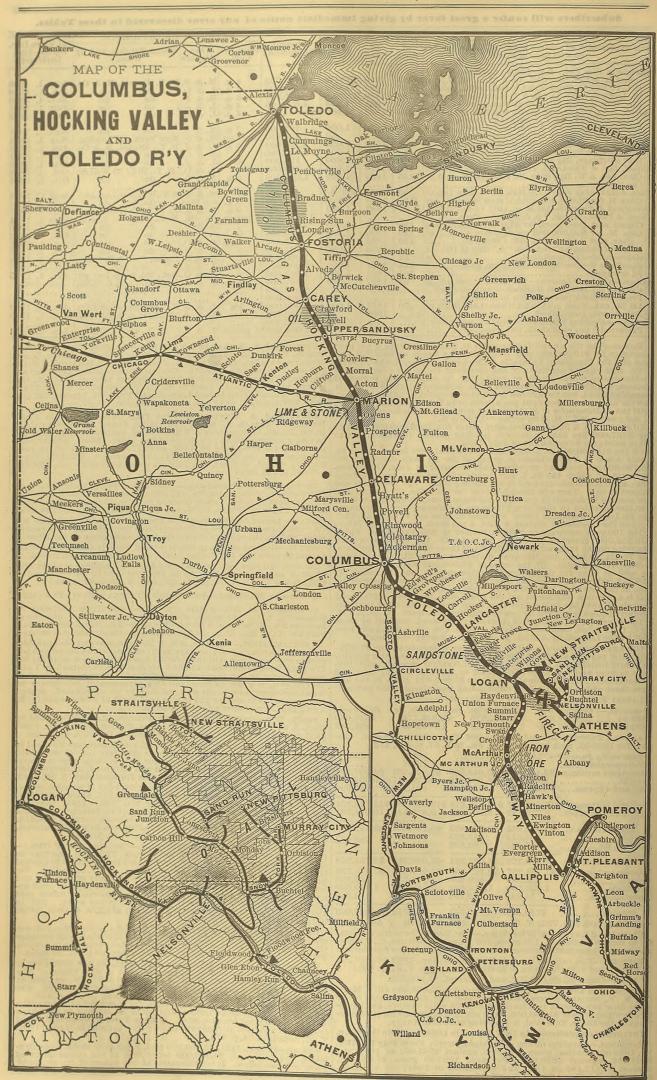
STOCK, ETC.-Preferred, \$1,000,000; common, \$1,000,000; owned b Rich. & W. P. Terminal; par, \$100. Due Rich. & Danv. Jan., 1893 \$653,000. In May, 1886, leased to Richmond & Danville, which see.

Coupons.—Interest due October 1, 1892, on 2d mortgage was paid in January, 1893. First mertgage coupons due July 1, 1893, were paid by Reorganization Committee; those due Jan. 1, 1894, were not paid at maturity, but in March \$25 per bond was advanced by Drexel, Mor-gan & Co. on deposit of the bonds under the Terminal plan. V. 58, p. 42.

gan & Co. on deposit of the bonds under the Terminal plan. V. 58, p. 42. EARNINGS.—From JARKATY 1 to February 28, 1894 (2 months), gross, \$123,616, against \$106,509 in 1893; net, \$55,282, against \$41,515. From June 17, 1892, to December 31, 1893 (18½ months), partly estimated, gross \$361,569; net \$227,189; interest payments made, \$150,218; other expenses, \$32,235; balance, surplus, \$44,646. In year end. June 30, 1892, gross, \$750,709; net, \$153,163; interest, \$150,000; rentals, \$77,987. (V. 56, p. 881; V. 58, p. 42.) Columbus & Cincinnati Midland.—(See Map Ball, & Ohio.)— Owns from Columbus, O., to Midland City, O., 71 miles; trackage to Columbus, 1½ miles. In January, 1890, leased for 999 years to Central Ohio, by which assigned to Baltimore & Ohio. See V. 51, p. 718. The Baltimore & Ohio assumes the Central Ohio's guaranty of principal and interest of the bonds and of 3 per cent per annum, payable semi-an-nually, commencing with Jan. 1, 1895, on the preferred, "unless said stock be redeemed," etc. B. & O. owns the common stock. Net in 1892-93, \$34,613; interest, \$108,892; deficit, \$74,279, against deficit in 1892-93 of \$75,773. Columbus Hocking Valley & Toledo.—(See Map.)—Owns

Isb2-33, \$34,613; Interest, \$108,592; dencit, \$74,279, against dencit in 1801-92 of \$75,773.
 Columbus Hocking Valley & Toledo.-(See Map.)-Owns main line from Pomeroy, O., to Walbridge, O., 250 miles, with trackage (Penn, R. System) Walbridge to Toledo, 6 miles; branches to Athens, Nelsonville, etc., 73 miles; total, 329 miles; second track, 25 miles.
 Histor, & C.-A consolidation in July, 1881, of the Columbus & Hocking Valley, Columbus & Toledo and Ohio & West Virginia. The capital stock of \$1,500,000 of the Hocking Coal & RR. Co., controlling 10,000 acres of coal lands, was purchased in 1831 for \$8,000,000. The guaranty on Toledo & Ohio Central 5s is disclaimed. V. 53, p. 436.
 Suit is in progress against partice formerly in control to recover the proceeds of sale of \$3,000,000 consolidated 5s, claimed to have been wrongfully diverted from treasury. General Term reversed decision of lower court and held defendants liable; stay granted in March, 1894. V. 57, p. 683; V. 58, p. 474, 635.
 Strocks.-In Dec., 1891, \$2,500,000 pref. 5 per cent stock, non-cuma-lative, was authorized, \$2,000,000 being sold to old stockholders at 50, -See bonds below. It is redeemable at the option of the company at par at any time after three years from its date of issue. V. 54, p. 446.

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Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables

RAILROADS.         Miles       Date       Size, of       Amount       INTEREST FOR DIVIDENDS.         For explanation of column headings, &c., see notes       of       of       of       Par       Nutstanding       Rate Per       When       Where Payable, and         Oolumbus Hocking Valley & Toledo-(Concluded)-       76       1867       \$500&cc.       \$1,401,000       7       A. & O. N. Y., Atlantic Trust         Col. & Hock Val. 1st mort., Columbus to Walbridge)c       118       1875       1,000       2,500,000       7       F. & A. N.Y., Atlantic Trust         Col. & Tol. 2d mort. (Columbus to Pomeroy)c*       118       1880       1,000       60,000       7       M. & S.       do       do	Dividend.
For explanation of column headings, &c., see notes on first page of tables.       of Road.       Of Bonds       Par Value.       Outstanding       Rate Per Cent.       When Payable       Where Payable, and Whom.         Columbus Hocking Valley & Toledo-(Concluded)- Col. & Hock. Val. 1st mort, Colum to Athense*       76       1867       \$500&c, 118       \$1,401,000       7       A. & O.       N.Y., Atlantic Trust F. & A. N.Y., Atlantic Trust Col. & Toledo 1st M. (Columbus to Walbridge)e       118       1875       1,000       600,000       7       M. & S.       do       do       do	by Stocks-Last Dividend.
Col. & Hock, Val. 1st mort, Colum. to Athens. c*         76         1867         \$500&cc.         \$1,401,000         7         A. & O. N. Y., Atlantic Trust           Col. & Toledo 1st M. (Columbus to Walbridge)c*         118         1875         1,000         2,500,000         7         F. & A. N.Y., Atlantic Trust           Col. & Toledo 1st M. (Columbus to Walbridge)c*         118         1875         1,000         600,000         7         M. & S.         do         do	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Sept. 1, 190 May 1, 191( Sept. 1, 193; June 1, 190; Jan. 1, 194; Jan. 1, 194; Jan. 1, 194; Jan. 1, 194; Jan. 1, 194; Nov. 1, 194; Nov. 1, 194; Feb. 1, 1944 Feb. 1, 1944 May 1, 1894 May 1
Massawippl st'k, guar.same div. as Conn. & Pass. 37 100 400,000 5 per an. F. & A. do do Newport & Richford 1st mort. guar. by C. & P.e* 22 1881 1,000 350,000 5 J. & J. do do	Feb. 1, 1894 Jan. 1, 1911
Connecticut River_Stock, 7 p.e. m <sup>2</sup> 1, 99 yrs. Conc'd.         47         100         350,000         7 per an. J. & J. Bost.&Manchester, N.           Connecticut River_Stock (\$2,670,000 authorized).         80          100         2,580,000         10 p. an. J. & J.         Springfield, Mass.           Scrip. redeemable in ten years in cash or bonds.         80         1.893         1.290,000 4 per an. J. & J.         do         do	.H Jan. 2, 1894 Jan. 2, 1894 1903

DIVIDENDS.-On common stock since 1881: In 1883, 2<sup>1</sup>2 per cent; in 1885, 13<sup>3</sup>8 in stock; none since. Dividends on preferred: In 1892, July, 2<sup>1</sup>9 per cent; in 1893, 5 per cent; in 1894, January, 2<sup>1</sup>2 per cent.

July, 2½ per cent; in 1893, 5 per cent; in 1894, January, 2½ per cent. BONDS-Consolidated morigage was for \$14,500,000, of which \$6, 500,000 reserved to meet prior liens; but in 1892 \$777,000 consols reserved for 7 per cents due Jan. 1, 1892, were canceled, the 7 per cents having been retired with preferred stock. The Central Trust Company is trustee. The general morigage of 1834 is for \$2,000,000. The car trust bonds are secured on equipment costing over \$2,600, 000, on which \$1,500,000 had been paid in 1894, and they will also cover \$350,000 of new equipment to be purchased with their proceeds. The sinking fund will retire about one-tenth of the issue yearly, the bonds being subject to call at par and interest. The Ohio Land & By, bonds (\$1,500,000 authorize-N. Y. Security & Trust Co., trustee) are guaranteed principal and interest by the C. H. V. & T. Ry, and are so endorsed. They cover about 11,000 acres of coal lands, and are subject to call for the sinking fund at 110 and ac-erned interest any Jan. 1 after Jan. 1, 1896. Sufficient of the loan is reserved to take up all prior liens. GENERAL FINANCES.-In April, 1894, \$1,400,000 6s of Ohio Land &

GENERAL FINANCES.-In April, 1894, \$1,400,000 6s of Ohio Land & By. Co. and \$1,400,000 car trust 6s were offered to stockholders at 75. The subscriptions to the car trust bonds are not payable till July 2, 1894. It is said the funding into car trust bonds will reduce the com-pany's annual charges by \$200,000. The entire floating debt will be paid with the proceeds of these loans, and a balance be left in the treasury. See V. 58, p. 594. EARNINGS.-From Japuary 1 to March 1804 (2) and the

EARNINGS .- From January 1 to March, 1894 (3 months), gross, \$576,157, against \$803,318 in 1893.

ANNUAL REPORT.-Fiscal year ends December 31. Annual meeting will hereafter be held the third Tuesday in March. Report for 1893 was in V. 58, p. 51. Traffic is mostly freight, and about 70 per cent of this bituminous coal. The grades have been so reduced that the average train load of freight is very large-in 1893, 400 tons.

Total receipts	\$1,340,347	\$1,455,927	\$1,492,141	\$1,378,930
Interest on bonds			\$923,030	\$923,030
Interest on car trusts, etc.				
Int. to Pa. Co. on lease, dc.				
Dividend on preferred	*****	******	(243)00,000	(5)100,000
Balance, surplus	\$300,232	\$393,132	\$436,525	*\$262,989

\* Of this amount \$261,514 was spent for construction and equip-ment, &c., leaving a surplus of \$1,475. (V. 55, p. 589, 927; V. 56, p. 80, 164, 205, 462; V. 57, p. 683, 1038; V. 58, p. 474, 511, 594, 635.)

Columbus Sandusky & Hocking. --- BOAD-Sandusky via Columbus to Zanesville and southerly to Glouster, Shawnee and Shawnee Junction, with branches; total, 272 miles, of which 227 miles are owned and 45 miles leased.

HISTORY.-Formed in December, 1893, by consolidation of th usky & Columbus Short Line and the Columbus Shaw. & Hock dusk STOCK .- Common, \$5,000,000. Pref. non-cumulative 5 p.c. \$5,000,000.

STOCK. --COMMON, \$5,000,000. Pref. non-cumulative 5 p.c. \$5,000,000.
BONDS.--Col. Shaw, & H. *first mortgage* of 1890 (trustee, Met. Trust
Col. covers the 115 miles of road from Col. to Shawnee and branches.
The Sandusky & Columbus Short Line first mortgage covers the line
from Columbus to Sandusky: the mortgage is for \$3,000,000. Metropolitan Trust Co. is trustee of both mortgages.
In Jan., 1894, there were also outstanding equipment notes of Col.
Shaw, & H., \$674,630, of Fan. & Col. Short Line, \$454,997.
The Cod. Sandusky & Hock's general mortgage of 1894 is for \$10,-000,000 gold, of which sufficient bonds are reserved to retire all outstanding bonds of both the old companies as they mature; \$750,000
consols were offered to security holders at 90 and interest.
Zaneseille Terminal Railway is leased for 99 years, and its bonds guarateed as to interest. This Terminal Company paid a dividend of 2 p. 0.
in cash in August, 1892, and of 2<sup>1</sup><sub>2</sub> per centin bond scrip in May, 1894.
Stock is \$453,000.

COUPONS.-Under terms of consolidation holders of Col. Shaw & H. first mort. and Sand. & Col. Short Line first mort. bonds quite generally agreed to accept in place of cash for their coupons maturing in 1894 bonds of the consolidated company at 90.

EARNINGS.-From July 1, 1892, to June 30, 1893 (12 months), asrnings on 162 miles were \$768,616; net, \$299,524, against \$257 charges, \$302,989; deficit for year \$3,466.-(V. 57, p. \$38, 1083.)

Columbus Southern.-Completed in 1890 from Columbus, Ga., to Albany, Ga., 88 miles. Stock, common, \$880,000; preferred, \$440,000. Operated by Georgia Midland & Gulf. For year ending June 30, 1893, gross carnings were \$82,229; net, \$5,612, agst. \$17,034 in 1891-92.

Columbus Springfield & Cincinnati.-See CLEVELAND CIN-CINNATI CHICAGO & ST. LOUIS.

Columbus & Xenia.—Owns from Columbus, Ohio, to Xenia, Ohio 55 miles. Operated as a division of the Little Miami, and is leased for 99 years from December, 1869, in connection with that road, to the Pitts-burg Cincinnati Chicago & St. Louis, which pays S per cent on stock. The lease is guaranteed by the Pennsylvania Railroad Company. The Columbus & Xenia pays 8<sup>2</sup>, per cent dividend per annum, 2<sup>1</sup>s per cent March 10 and September 10 and 2 per cent June 10 and December 10

Concord & Claremont (N. H.).-Owns from Concord to Clare-mont, N. H., 56 miles; branch, Contoocookville to Hillsborough, N. H., 15 miles; leases-Peterboro & Hillsboro RR., 18 miles; total operated, 39 miles. Controlled by Boston & Maine, which, with Boston & Lowell, guarantees interest under lease of Northern RR. Stock, \$412,100. The 7 per cent bonds due Jan. 1, 1894, were paid at maturity, and new 42 per cents for a like amount, \$500,000, were issued.

per cents for a like amount, \$300,000, were issued. **Concord & Montreal.**—Operates from Nashna, N. H., via Concord-Plymouth, etc., to Groveton and the White Mountains, 564 miles in all. ORGANIZATION.—The Concord and the Boston Concord & Montreal ralfroads were consolidated in September, 1889, forming this company, but the constituent companies retain a nominal existence to preserve the legality of certain leases. A lease to the Boston & Maine has been under consideration. V. 56, p. 205, 463; V. 57, p. 938. STOCK.—The Boston Concord & Montreal preferred (Class I.) is entitled to 6 per cent yearly; the Boston Concord & Montreal *new slock (Class IL.)*, and *old slock (Class II.*, amounting to \$459,600) are entitled to not exceeding 6 per cent yearly out of the saving which results from the refunding of the funded and floating debt of the Boston Concord & Montreal. The *Concord slock (Class IV.*) will receive such dividends as may be declared after providing for the dividends on Class I. Loans and bills payable June 30, 1893, \$1,553, 135. DIVIDENDS.—In 1890, on class I. and class IV., 6 per cent; in 1891, 6;

DIVIDENDS.—In 1890, on class I. and class IV., 6 per cent; in 1891, 6; i 1892, 6; in 1893, 6. On Class II. Dec., 1891, 2 per cent; in 1892, ct., 3; in 1893, 6. On class III. in 1893, Nov., 14 per cent. In 1894, eb., 142; May, 142 on all four classes; dividends now quarterly.

BONDS, 42, 43, 12 of an ion classes, interms now quartery. BONDS, &C.—The consolidated mortgage was authorized to fund the floating debt, to provide for retirement of prior bonds when due, and for improvements. As to Manchester & Lawrence suit to recover \$1,-000,000, see V. 56, p. 82. On July 1, 1893, of the consols unissued \$25,000 were in the treasury, \$667,000 pledged as collateral and \$1,378,000 in possession of mortgage trustee.

ANNUAL REPORT.—Fiscal year ends June 30. Report for 1892-93 in V. 57, p. 721, showed gross carnings \$2,509,948; net, \$624,344; rent-als, \$74,260; interest, \$264,452; dividends, \$337,530 (of which \$57,-000 charged to surplus account); balance def., \$51,898. In 1891-92 gross \$2,369,499; balance, surplus, \$4,243. (V. 55, p. 373, 421, 678; V. 56, p. 82, 463, 668; V. 57, p. 721, 938.)

Concord & Portsmouth,-Owns Portsmouth, N. H., to Manch-ter, N. H., 40<sup>1</sup>9 miles, and branch 7 miles. Leased to Concord RR. 1862 for 99 years. Lease, rental, \$25,000; 7 per cent on stock.

1862 for 99 years. Lease, rental, \$25,000; 7 per cent on stock. **Connecticut & Passumpsic.**—Owns White River Junction. Vt. to Canada Line, 110 m.; leases 999 years Massawippi Valley, 37 miles LEASE.—From January 1, 1887, leased to the Boston & Lowell for 99 years on a basis to pay Connecticut & Passumpsic stock 5 per cent per annum for ten years and 6 per cent thereafter. In October, 1887, the Boston & Lowell, carrying this road, was leased to Boston & Maine. Stock authorized, \$3,000,000; outstanding, as in table. SECURITIES.—Massawippi stock receives same dividends as stock of lessee, and \$400,000 of ft [not included in the amount outstanding] is pledged as part security for 4s of 1893 [\$1,900,000 authorized] which replaced \$1,500,000 of 75 due April 1. (V. 57, p. 1040.) DIVIDENDS since 1880—In 1881, 5 per cent; in 1882 and 1883, 6; in 1884, 5<sup>1</sup>2; in 1885 and since at rate of 5 yearly. See rental above. Average annual net earnings years 1890 to 1892, \$219,883. **Connecticut River.**—Owns from Springfield, Mass., to Keene, N

Connecticut River,-Owns from Springfield, Mass., to Keene, N L. 75 miles; branches, 5 miles; total, 80 miles. H

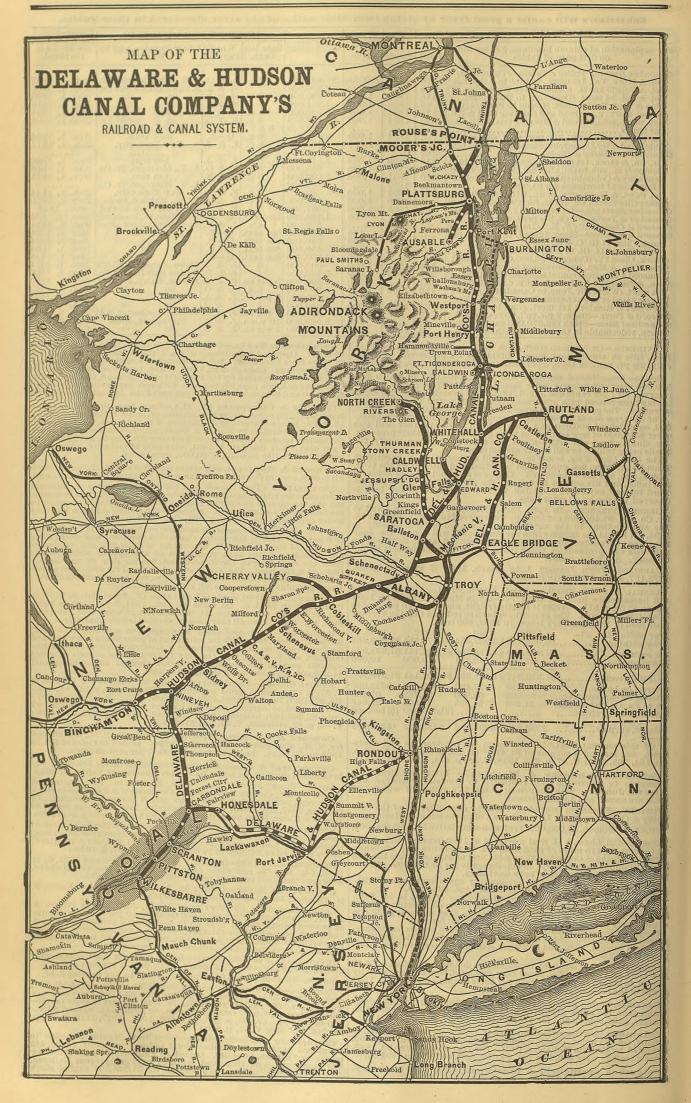
LEASE.-Leased for 99 years from Jan. 1, 1893, to the Boston & Maine, annual rental being \$258,000 (equal to 10 per c nt per annum on present capital stock), payable in semi-annual instalments Jan. 1 and July 1, and in addition thereto interest on 4 per cent scrip. Lessee pays all taxes, operating expenses, etc., but lessor shall issue its stock or bonds to meet the cost of permanent improvements.

DIVIDENDS 1876 to 1892 inclusive 8 per cent per annum, and now under lease 10 per cent. In January, 1893, paid 12 per cent extra.

under lease 10 per cent. In January, 1893, paid <sup>1</sup>2 per cent extra. BONDS.—In 1893 \$1,000,000 bonds were sold to pay floating debt. EARNINGS.—For 9 months ending March 31, 1893, net, \$248,397, against \$301,147 in 1892. In year ending June 30, 1892, gross earnings were \$1,161,518, against \$1,120,645 in 1890-91; net income (applic-able to dividends), over rentals, interest, &c., \$206,644, against \$236, 400 in 1890-91. (V. 55, p. 256, 461, 806, 1035, 1077, 1110; V. 56, p. 82, 245, 289, 835; V. 57, p. 510.)

Connecting (Philadelphia).—Owns from Mantua Junction to Frankford Junction, Pa., 7 miles; total mileage including 2d, 3d, 4th tracks and sidings, 44 miles. Leased to Philadelphia & Trenton for 999 years, and with that road operated by Pennsylvania Railroad, Rental \$139,993, which pays 6 per cent on \$1,278,300 capital stock

[VOL LVIII,



#### Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables

Subscribers will confer a great lavo	r wj e	, iving	mmee	uate notice	orany	error u	uscovered in these	Ladies.
RAILROADS.	Miles	Date	Size, or		IN	TEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due,
For explanation of column headings, &c., see notes on first page of tables.	of	of Bonds	Par	Amount Outstanding	Rate Per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
on nrst page of tables. Connecticut River(Concluded.) Bonds, not mortgage, for \$1,000,000, gold Connecting (Phila.)-1st m., gu. p. & i. Pa. RR. en. e Cornwall & LebanonStock. New 1st mortgage for \$300,000 Creason & Clearf. Co. & N. T. Short Route-1st M., g. Coumberl & do Nho-So. Div.1st M., p. & i. gu. by L. & N. Northern Division 1st mortgage, not guaranteed. Cumberland & Pennsylvania-1st mort, gold, guar. Cumberland Valley-Stock (\$454,900 is preferred). 1st and 2d ms., gold (2d \$109,500 due Apr, 1908.) Danbury & Norvalk-See NEW YORK NEW HAVEN Danwille & Western-See RICHMOND & DANVILLE. Dayton & MichCom. stock (32, p.c. guar. C.H. & D.). Preferred (S per cent guar. C. H. & D.). endorsed. 1st mortgage, guar. p. & i. end by C. H. & De Dayton & Union-1st mort, sink fund (not drawn)e	7 24 24 29 57 57 82 & HA 142	1893 1864 1891 1884  1891 	\$1,000 1,000 50 100 &c. 500 &c. 1,000 500 &c.	\$1,000,000 991,000 800,000 750,000 300,000 1,000,000	4 g. 6 5 ee text. 5 6 g. 7 5 g. 8 per an. 8 g. 3 1 9 p. an. 8 per an.	J. & J M.15 & S. J. & J. A. & J. A. & N. M. & N. M. & N. M. & N. M. & N. M. & N. J. & J. A. & O. J. J. & J.	Boston. Phila, Penn. R.R. Office. Co's off, Lebanon, Pa. do do In default; see text. N.Y., L&N., 120 B'way In default. N.Y., Consol. Coal Office. Phila. & Chambersburg. do do Cincinnati.	1943 1900-'1-'2-'3-'4 Feb. 1, 1894 Apr. 1, 1921 May 1, 1904 1898 May 1, 1921 Apr. 2, 1894 Apr. 1, 1904-8 Apr. 2, 1894 Apr. 3, 1894 Jan. 1, 1911
Income mortgage bonds, sinking fund Dayton & Western-1st M., guar. L. M. and C. & X. c Dec. Chesap. & New Ord1st M., \$20,000 p. m. g. c* Detaware-Stock-6 p. c. guar. fill 1598, P.W.&B 1st mortgage, convertible, guar., P. W. & Bc* General mortgage for \$2,000,000, goldc*	32 37 100 85 117	1879 1864 1889  1875 1892	1,000 1,000 1,000 25 500 &c. 1,000	53,000 495,000 (1) 2,218,132 535,000 500,000	6 6 & 7 6 g. 6 per an. 6 4 <sup>1</sup> 2 g.	J. & D. J. & J. J. & J. J. & J. J. & J. J. & J.	N. Y., Bank of America. Dover, Co.'s Office. Phil., Fid. I.T. & S.D.Co. Philadelphia.	After 1910 Jan. 1, 1905 July 1, 1921 Jan., 1894 July 1, 1895 July 1, 1932
Del. & Bound BrStock-8 p. c. gu. Phila. & Read. Ist mort, on Trenton Br., 2d mort, on main line. Debentures secured by Penn. Div. 1st mortc*&r 1st mort, on Pennsylvania Div. (\$10,000,000) otr Behenectady & Duan. 1st mortgage, interest guar. Bluff Point Land Improve. Co. 1st M.,gold,guar.c* Delaware Lackawanna & Western-Stock. Con. M. now 1st M. on road & equip (\$10,000,000)c	14	1875 1879 1874 1874 1877 1874 1890 1877	$100 \\ 1,000 \\ 1,000 \\ 1,000 \\ 1,000 \\ 1,000 \\ 1,000 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0$	$1,500,000 \\ 300,000 \\ 30,000,000 \\ 4,829,000 \\ 5,000,000 \\ 500,000 \\ 300,000 \\ 300,000 \\ \end{array}$	7 6 7 per an. 7 6 4 g. 7 per an.	F. & A. M. & N. Q-Mch. A. & O. M. & S. M. & S. J. & J.	do do do do do do N. Y., 26 Exchange Pl.	May 2, 1894 Aug. 1, 1905 Nov. 1, 1899 Mar.15, 1894 Oct. 1, 1894 Sept. 1, 1917 Sept. 1, 1917 Jan. 1, 1940 Apr. 20, 1894 Sept. 1, 1907

(par \$50)-of which \$1,277,700 owned by Pennsylvania Railroad. Current liabilities July 1, 1893, \$1,113,385.

Cornwall & Lebanon.-Owns from Lebanon, Pa., to Conewago, 22 miles; branches, 2 miles. Dividends, formerly 4 to 4<sup>1</sup>/<sub>2</sub> per cent yearly, were in 1893 6 p. c; also in 1892-93 paid a special dividend of 13 p. c; in 1894, Feb., 2 p. c. In year 1892-93 gross earnings were \$251,956; net, \$129,955; interest, etc., \$42,738; surplus for dividends, \$\$7,217. In 1891-92 gross, \$230,664. In August, 1893, car trust 6s, \$201,000.

\$201,000. Cresson & Clearfield County & New York Short Route.-Owns from Cresson, Pa., to Irvona, Pa., 27 miles, and branch to Richland Mines, 2 miles. Leased for 99 years from Jan. 2, 1893, to the Pennsylvania RE. Co., which owns \$910,150 of the stock. Coupon due May 1, 1803, was not paid and some of the previous coupons are also held against the company. Bought by Pennsylvania RE. at foreclosure sale carly in 1894. The road is operated at cost. Stock, \$1,000,000; par, \$50. Car trusts due Feb. 1, 1900, \$90,-000. In 1893 gross earnings \$79,402; net, \$32,469. (V. 55, p. 1078.)

000. In 1893 gross earnings \$79,402; net, \$32,469. (V. 55, p. 1078.) Cumberland & Ohlo.--(See Map Louisville & Nashville.)--Owns as follows:--Southern Division, Cumberland & Ohlo Junction to Greensburg, Ky., 31 miles: Northern Division, Shelbyville to Bloom-ield, 27 miles. The Southern Division was leased to L. & N. Sept. 19, 1878, for 25 years, and the 7s of 1898 guaranteed principal and inter-est. The Northern Division was leased July 28, 1879, for 30 years to the Louisville Cincinnati & Lexington (now Louisville & Nashville), the net arnings to be applied to interest on bonds and sinking fund. Interest on Northern Division bonds is in default. In year 1802-93, net earn-ings were of Southern Division, \$21,137, against \$15,635 in 1801-92, and of Northern Div, gross, were \$29,021, agat. \$26,005 in 1801-92.

Cumberland & Pennsylvania,-Owns from Cumberland, Md., to Pledmont, Md., and several branches, 57 miles. Owned and oper-ated by Consolidation Coal Co., which guarantees by enforcement the first mortgage. V. 52, p. 390. Stock, \$1,500,000; par, \$100.

Cumberiand Valley.—Owns from Harrisburg, Pa., to Potomac River, Md., 82 miles (and with leased lines operates to Winchester, a total distance of 116 miles). It leases—Cumberiand Valley & Martins-burg Railroad, 34 miles; Dillsburg & Mechanicsburg Railroad, 9 miles; Southern Pennaşivania Railroad, 21 miles; controls Mont Alto Railroad, 18 miles, but accounts are kept separate; total operated, 165 miles.

STOCK.-Authorized, \$2,000,000; outstanding, \$1,292,950 common, \$241,900 first pref. and \$243,000 second pref.; of this \$975,800 com-mon and \$237,200 preferred are owned by Pennsylvania RR. Co. Large advances have been made to branch roads.

DIVIDENDS.-In 1880 to 1884, 10 per cent yearly; from 1885, to April, 1894, both inclusive, at rate of 8 per cent yearly.

Aprin, 1894, both inclusive, at rate of S per cent yearly.
 EARNINGS.—In year 1803 gross main line were \$792,467; net,\$188,353; interest paid on bonds, \$21,640; dividends paid (8 p. c), \$142,228; balance, surplus, \$24,485. In 1892 gross, \$845,073; net, \$223,629; real estate and construction, \$37,419; surplus in 1892, \$27,341.
 Danbury & Norwalk.—SEE N. Y. New HAVEN & HAEFFORD.
 Dayton & Michigan.—Owns Dayton, O., to Toledo Junc. O., 141 miles. and leases Deshler to Findiay, 11 miles. Trackage (Lake Shore) into Toledo, 14 miles.
 LEASE.—Leased May 1, 1963 in nermetrify to Cincinnati Hamilton for the state of the s

into Toledo, 14 miles. LEASE.-Leased May 1, 1963, in perpetuity to Cincinnati Hamilton & Dayton. Bental is the interest and sinking fund of debt, and 8 per cent on preferred stock and 34 per cent on common. SECURITIES.-Guaranty on preferred is secured by mortgage of 1871, but the preferred carries no voting power. V. 56, p. 813. Mortgage of 1856 is held allve under mortg, of 1881, which is therefore a first lien. EXENSION.-Profit to lessee in 1886-7, \$276,562; in 1887-8, \$363,-933; in 1885-9, \$348,068; in 1889-90, \$379,494; in 1890-91, \$392,365. Gross earnings in year ending June 30, 1892 (including Troy & Fiqua branch, 8 miles), were \$1,815,472; net, \$704,646; surplus over interest and dividends, \$386,400. Current Habilities July 1, 1892, \$\$70,515. Dayton & Union.-Owns from Dodson, O., to Union City, Ind.

and dividends, \$386,400. Current liabilities July 1, 1892, \$870,515. Dayton & Union.—Owns from Dodson, O., to Union City, Ind., 32 miles; leases Dayton to Dodsdon, 15 miles; total operated, 47 miles, Operated by Cleveland Cincinnati Chicago & St. Louis, which, jointly with the Cincinnati Hamilton & Dayton, owns the capital stock. All surplus earnings over interest goes to a sinking fund for the redemption of bonds at not above 100. Capital stock, \$86,300. In year ending Oct. 31, 1893, gross, \$151,346; net, \$73,643, against \$73,3631n 1891-92; taxes, \$3,469; surplus over interest on incomes, \$37,362.

Dayton & Western, -Owns from Dayton, O., to State line, Ind., 37 miles, and leases 4 miles to Richmond, Ind. Leased from January 1, 1865, for 99 years, renewable forever, to Little Miami, and so operated by Pittsb. Cin. Chic. & St. Louis. These companies are virtual owners and answerable for all obligations. Of bonds \$32,000 are 7s.

and answerable for all obligations. Of bonds \$32,000 are 7s. Decatur Chesapeake & N. O.-See March, 1894, SUFFLEMENT. Delaware, Ownsfrom Delaware Junction (Phila, Wilmington & Bal-timore), Del., to Delmar (Maryland line), 95 miles; branches, 22 miles, Leased till 1897 to the Philadelphia Wilmington & Baltimore, which owns \$1,181,325 of the stock. Rental, 6 per cent on stock and interest on bonds; any surplus of net earnings, after paying rental, divided equally between leases and leasor. In year ending October 31, 1893, gross earnings were \$1,389,220; net, \$525,739; interest, divi-dends, etc., \$212,945; surplus, \$312,794, against \$105,490 in 1891-92.

Delaware & Hound Brook.—Owns from Bound Brook (Central of New Jersey) to Delaware River, 27 mlles; branch to Trenton, etc., 7 miles. In connection with Central of New Jersey and North Pennsylva-nia forms a line between New York and Philadelphia. In May, 1879, the property was leased for 990 years to Philadelphia & Reading, the lessee paying interest and 8 per cent on stock. Rental \$275,000. November, 1893, dividend was declared as usual. Gross earnings in 1892, \$1,132,441; net, \$611,272, against \$520,648 in 1891.

**Delaware & Hudson**-(See Map.)-Ownscanal from Rondout, N.Y., to Honesdale, Pa., 108 miles (completed in 1828), and operates railroad lines extending from Wilkesbare, Pa., via Albany, N. Y., to Rouse's Point, on Canada line, with branches, 685 miles in all. The system ( well shown on the adjoining map, and includes:

685

Total operated ...

Also leases Utica Clinton & Binghamton and Rome & Clinton RR , 44 miles, sub-let to New York Ontario & Western. HISTORY, ETC.—This company was chartered April 7, 1823. It is one of the largest miners and carriers of anthracitie coal. In May, 1892, certain officers of the N. Y. Central entered the directory. See V. 54, p. 799. In June, 1889, the Adirondack Railroad (60 miles) was pur-chased. Of the Rutland Railroad stock D. & H. owns \$3,000,000 pref. and \$1,000,000 common; road is leased to Central RR. of Vermont. STOCK — In May, 1894, 55,000,000 stock was offered to teacheolders

and \$1,000,000 common; road is leased to central RK. of vermont. STOCK.—In May, 1894, \$5,000,000 stock was offered to stockholders at par, 20 per cent to be paid July 10 and balance Sept. 15, 1894; pro-ceeds to be used to retire \$4,829,000 debentures due Oct. 1, 1894. DIVIDENDS since 1880: In 1881, 4<sup>1</sup>g; in 1882, 7; in 1883, 7; in 1884, 7; 7; in 1885, 6; in 1886 and 1887, 5; in 1882, 6; from March, 1889, to Dec., 1893, both inclusive, 7 per cent yearly; for 1894 also the rate has been fixed at 7 p. c., payable 14; per cent quarterly. BONDS = Adiproduck Pallyrad houds carry the endoged suprements.

has been fixed at 7 p. c., payable 14 per cent quarterly. BONDS.—Adirondack Railroad bonds carry the endorsed guarantee of the D. & H. as to principal and interest. See that company. The Pennsylvania Division bonds cover coal lands, collieries, rail-roads, canal, equipment and all other property in Pennsylvania is held.

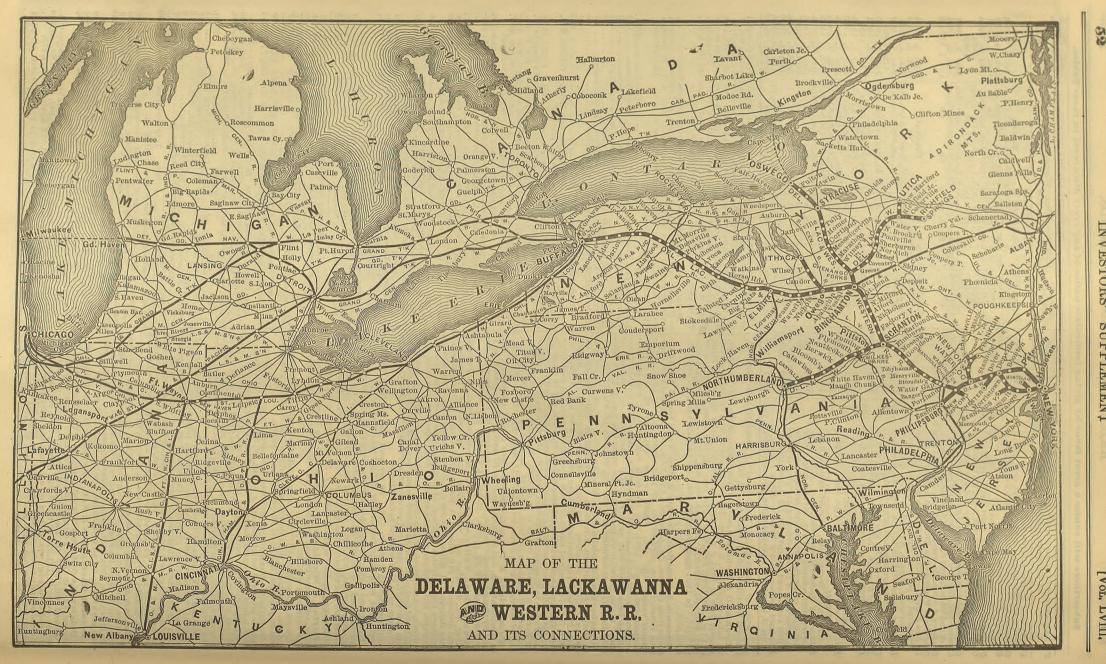
ANNUAL REPORT.—Fiscal year ends Dec. 31. Annual meeting is held on the second Tuesday in May. Report for 1893 was in CHRONICLE, V. 58, p. 343. Coal (anthracite) carried in 1893, 6,177,659 tons, against 6,225,296 tons in 1892.

COMPARATION OF MANY MOD POL	no m roow.			
Year ending Dec. 3 Receipts from coal. Railroads Miscellaneous	\$7,800,207 10,670,732	1891. \$8,335,010 10,062,324 711,869	1892. \$9,629,333 10,356,443 452,765	1893. \$9,939,648 10,212,412 520,258
Total				\$20,672,318 14,050,131
Net Int., taxes & rentals.	\$6,079,673 3,511,333		\$6,460,784 3,425,320	\$6,622,187 3,407,637
Balance for stock. -(V. 56, p. 163, 280		\$2,204,050	\$3,035,464 \$,550,595,63	\$3,214,550 (6,773,815.)

Delaware Lackawanna & Western.-(See Map).-BOAD-Operates main line from Jersey City, N.J., opposite New York City, t Buffalo, N. Y., 409 miles, with branches to coal region, etc., 491 miles The system, as clearly indicated on accompanying map, includes: to

1 See these companies for terms of leases, etc.

There these companies for terms of leases, etc. HISTORY, ETC.—This is one of the most important of the anthracite coal roads. Original company chartered in 1849; present title assumed in 1553. Its leased lines are mostly held under long leases, and the system is compact. In 1894 representatives of the Vanderbilts entered the directory. See V. 57, p. 721. DIVIDENDS.—Formerly paid 10 per cent, but in the dull times 1876 to 1880 no dividends were paid; in 1880 3 per cent was paid; in 1881, 63; in 1882, 1883 and 1884, 8; in 1885, 73; from 1886 to Apr., 1894, both inclusive, at rate of 7 per cent per annum. GENERAL FINANCES.—On Dec. 31, 1893, accounts receivable (includ-ing cash and coal on hand, &c.) were \$8, 309, 192, against \$9, 189, 258 Dec. 31, 1892; accounts payable, \$6,563,553, against \$8,854,475. EARNINGS.—The leased lines for 9 months ending March 31, 1894 had surplus over charges of \$965,777, against \$1,581,087 in 1892-93.,



million for est favor by giving immediate notice of any error discovered in these Table

Subscribers will comer a great lavor by giving immediate notice of any error discovered in these Tables,								
RAILROADS,	Miles	Date	Size, or	the second second	IN	FEREST	OR DIVIDENDS.	Bonds-Princi-
For explanation of column headings, &c., see notes on first page of tables.		10	Par	Amount Outstanding	Rate Per Cent.	When Payable	Where Payable, and by Whom.	
Delaware Maryland & Virginia-Stock. Junction & BIst m. to State, red. aft. Jan. '95 Junction & Breakwater 2d morigage	44 19 35  295 1,621	1860 1879 1873 1876  1871 1886 1888  1874 1874 1881	\$25 1,000 500 &c. 100 500 &c. 500 &c. 500 &c. 500 &c. 100 1,000 1,000 1,000	$\begin{array}{r} \$526,758\\ 185,000\\ 250,000\\ 200,000\\ 400,000\\ 38,000,000\\ 23,650,000\\ 6,382,500\\ 28,650,000\\ 8,103,500\\ 4,283,100\\ 763,500\\ 1,200,000\\ 1,200,000\\ 672,000\\ \end{array}$	7 g. 4 g. 5 g. See text. 4	F. & A. J. & J. A. & O. M. & N. J. & J. J. & D.	do do do do Office, 47 Wm. St., N. Y. N. Y., Fourth Nat. Bank. do do Chicago, C. R. I. & Pac. N. Y., Chic. R. L. & Pac.Co. do do	Jan. 1, 1932 Feb., 1899 Jan. 1, 1933 April, 1896 See text. Nov. 1, 1900 Jan. 1, 1936 June 1, 1928 Aug. 1, 1893 Jan. 1, 1965 June 1, 1905
Des Moines & Kansas City-Stock. 1st M. funding and imp. (\$2,000,000), goldc*&r	112 112	1892	100 1,000	800,000 (f)	5 g.	J. & J.		Jan. 1, 1932
Des Moines No. & West.—Stock (\$15,000,000 auth.) Ist mortgage, gold (\$18,500 per mile)e Des Moines Union—1st M. for \$800,000, golde* Detroil Bay City & Alp.—Stock (\$2,000,000 auth.). Ist mortgage, golde*	150 3 	1892 1887 1883	$100 \\ 1,000 \\ 1,000 \\ 100 \\ 1.000 $	4,200,000 2,770,000 552,000 1,670,000 2,500,000	See text.	M. & N.	N. Y., Metropol. Tr. Co. N. Y., Central Trust. Jan., '93, last coup. p'd.	Jan. 1, 1932 Nov. 1, 1917 See text. Jan. 1, 1913
Detroit Grand Hacen & Mil.—1st equip. M. gue* Consol. mort., guar. by Gr. Trunk of Cane* Detroit Hillsdale & S.W.—St'k, 4 p. c. rent'l, L.S. & M's Detroit Lansing & Northern—Stock, common	189 189 65	1878 1878	1,000 200 &c. 100 100	2,000,000 3,200,000 1,350,000 1,825,600	6 6 4 per an.	A. & O. A. & O.	{N.Y.Ag'ey Bk. Com., } { Canada & London. } N. Y., Farm. L. & Tr. Co.	Nov. 14, 1918 Nov. 15, 1918 Jan. 5, 1894 Feb. 15, 1887
Deroit Lansing & Normern-Stock, Common. Preferred stock. Ionia & Lansing 1st M. extended in 1889,guar.e <sup>*</sup> D.L. & N. consol. mort. (1st mort.on 167 m.)e <sup>*</sup> Baginaw & West. 1st M., gold, guar., endorsede <sup>*</sup> Gr. R. L. & D. 1st M., (\$22,000 p.m.) endorsede <sup>*</sup> Dover & Rockaucau-Stock.	55 222 43 55	1869 1877 1883 1887	100 1,000 500 &c. 1,000 1,000	1,825,600 2,510,000 770,000 2,672,000 566,000 1,108,000 100,000	7 6 g. 5	F. & A. F. & J. J. & J. J. & J. M. & S. A.	See text. do do	Feb. 15, 1887 Feb. 15, 1888 July 1, 1899 Jan. 1, 1907 July 1, 1913 Sept. 1, 1927
1st mortgage	5	1881	1,000	35,000		J. & J.	New York City.	

ANNUAL REPORT.—Fiscal year ends Dec. 31. Annual meeting is held on the Tuesday preceding the last Friday in February. The report for 1893, with balance sheet, was in CHRONICLE, V. 58, p. 177.

Balance, surplus.... \$2,620,273 \$2,415,463 Dividends (7 p. c)... 1,834,000 1,834,000 \$2,613,457 1,834,000 \$2,892,911 1,834,000 \$581,463 \$779,457 \$1,058,911 Balance after diva \$786.273

-(Y. 55, p. 257, 806; V. 56, p. 163, 793; V. 57, p. 299, 721, 854; V. 58, p. 177, 306, 345, 817.)

Delaware Maryland & Virginia.-Owns from Harrington to Rehoboth, Del., 44 miles; Georgetown to Franklin City, Va., 54 miles total, 98 miles. Controlled by Philadelphia Wilmington & Baltimore and so by Pennsylvania Haliroad. See V. 50, p. 498. In 1892-92 net earns., \$45,340; surplus, \$3,703, against deficit, \$15,978 in 1891-92

Denver & Rio Grande.-(See Map)-ROAD-The lines of this company, well shown on the adjoining map, reach all the important points in Colorado, while its standard gauge line from Denver via Pueblo westerly, via Leadville and Rife Creek, forms a link in the trans-Continental route to Ogden, Salt Lake City, dc. Its total mileage June 30, 1893 (including Rio Grande Junction RR., etc., 72 miles leased), was 1,687 miles, of which 670 miles was standard or laid with a third rail. In September branch to coal mines, 11 miles, was opened.

HISTORY.--Reorganization of a railway company of same name fore closed July 12, 1886. The Rio Grande Junction is leased jointly by this company and the Colorado Midland, and its bonds guaranteed.

DIVIDENDS.-On preferred stock: In 1887, 2<sup>1</sup>9 per ct.; in 1888, 3<sup>3</sup>4; in 1889, all: in 1890, 3<sup>3</sup>4; in 1891, Feb., 2<sup>1</sup>9 p. c.; then none till 1893, when in Feb. 1 p. c. was paid and May 1 p. c.; in Aug, none. See below.

when in Feb. 1 p. c. was paid and May 1 p. c.; in Ang, none. See below. BONDS.-CONDONS of the *first morigage serens* are payable at option of holder either in N. Y. City \$35 U. S. gold, in London, £7 4s. 5d. sterling, or in Amsterdam S6 florins, all free of U. S. taxes. Of the *first con-solidated* gold bonds (United States Trust Co., trustee) \$6,382,500 were reserved to retire the *first scenes* when due, and they can be issued at such rates of interest up to 7 p. c. as will retire said bonds. Upon pay-ment of the first 7s the *first consols* will be a first ilen on all the prop-erty, as they are now on about 1,300 miles of road and all the equip-ment. Consols for \$6,900,000 are also reserved for extension to Ogden, if deemed advisable. Those unissued may be used with the consent of a majority of the preferred stock for extensions at not exceeding \$20,000 per mile. See abstract of morizage in CHRONICLE, V. 47, p. 228. The *improsement morigage* (U. S. Trust Co., trustee), is issued on the property covered by the *consolidated morigage*, and so covers all the company's property, following immediately after the *consolidated*. Morigage abstract in CHRONICLE, V. 47, p. 229. GENERAL FINANCES.-IN February, 1893, the company having dis-

GENERAL FINANCES.-IN February, 1893, the company having dis-charged all of its bills payable and loans, resumed payment of divi-dends out of earnings, but in June, 1893, the directors decided to pass the quarterly dividend upon the preferred stock, because of the uncer-tainty regarding the mining industry in Colorado. In November, 1893, \$215,000 4 per cent bonds and \$35,300 5s were issued to pay for branch to Ruby mines. In December, 1893, the company held in its treasury stocks and bonds of its own issues of a market value of \$1,500,000. LATEST EARNINGS.-From July 1 to March 31 (9 months):

and the state of the	Transie Thomas The Collin	a mult w no mener of	re the for the presentation .	
9 Mos.	Gross earnings.	Net earnings.	Interest, etc.	Surplus.
	\$4,916,697	\$1,924,232	\$1,819,893	\$104,339
1892-93	7,159,906	3,168,664	1,964,691	1,203,973
ANNUA	L REPORTFiscal	year now ends J	June 30. Annu	al meeting
is held a	t Denver the thi	rd Tuesday in	October. Full	report for

Town yoow on uno m i ou ho	DO' HOT' HOO'		
Year ending June 30-	1891.	1892.	1893.
Average miles operated	1.579	1.640	1,646
Gross earnings	\$8,850,921	\$8,830,947	\$9,317,647
Net earnings	3.340.618	3,709,354	4,035,562
Other income	18,447	63,550	54,575
Total net income	3,359,065	3,772,904	4.090,137
Interest on bonds	1,944,805	1,986,675	1.986.675
Taxes and insurance	319,192	362,127	352.088
Betterments.	259,816	240,000	240,000
Miscellaneous	137.269	269,989	109.065
Dividend on preferred stock	501 250		473,000
Preteried stock	591,250	NiL.	#10,000

ance, surplus 106,733 914,113 929,309 -(V. 54, p. 446, 701; V. 55, p. 233, 254, 441, 460, 464, 6 p. 42, 205; V. 57, p. 59, 396, 421, 422, 423, 683, 721, 763, 679:

Denver Texas & Fort Worth .- SEE UNION PAC. DENVI

Des Moines & Fort Dodge.-Owns Des Moines to Fort Dodge Ia. 37 miles, and Tara to Ruthven. 56 miles; trackage, Illinois Central Tara to Fort Dodge Junction. Leased Jan. 1, 1887, to Chi. Bock Island & Pac. for 18 years at rental of 30 per cent of gross earnings, with a guarantee of 4 per cent interest on the first mortgage and extension bonds, and 24 per cent per annum on the incomes. A dividend of 2 per cent was paid Aug. 1, 1893, on pref. stock. Rental in year 1892-93 was \$142,077 (of which \$104,880 required for interest on bonds), against \$143,432 in 1891-92.

Bes Moines & Kansas City.-Des Moines, Ia., to Cainsville, Mo. 112 miles, 3-foot gauge. Foreclosed in 1887. Under the mortgage for \$2,000,000 (Massachusetts Safe Deposit Co., trustee), \$450,000 bonds are pledged as collateral for notes given for new equipment, repairs, etc.-the authorized issue is \$8,000 per mile on narrow gauge, \$16,000 per mile on broad gauge road. V.55, p.297. In year 1892-93 gross earnings, \$117,744; net, \$10,554; against \$7,077 in 1891-92; charges, \$4,184. Stock held by President, M. V. B. Edgerly, as Trustee. Current liabilities Jan 1, 1893, \$638,509. (V. 55, p. 297.)

Basinites and 1, 1895, 8065,005. (V. 05, p. 2015)
Des Moines Northern & Western.—Owns from Des Moines to Fonda, lowa, 115 miles, and from Clive (7 miles from Des Moines) to Boone, 35 miles; total, 150 miles.—all standard. A consolidation of Jan. 1, 1892. The bonds bear 4 per cent interest till Jan. 1, 1897; thereafter 5 per cent. Mortgage trustee is the Metropolitan Trust Co., N. Y. EARNINGS.—In year 1893 gross \$397,778; net \$119,020, against \$141,800 in 1892; deficit under charges in 1893, \$6,939.

Des Moines Union.—A terminal road, 5 miles in length, in Des Moines. Leased to Wabash RR., Chicago Great Western and Des Moines N. & W. Rental equal to expenses and fixed charges paid monthly by lessees on wheelage basis. Stock authorized, \$2,000,000; outstanding, \$400,000—par \$100. Due on real estate Feb.1, 1894, \$54,775.
 Detroit Bay City & Alpena.—Owns from Alger, on Michigan Central, to Alpena, 105 miles; Loon Lake Branch, 32 m.; Mud Lake Branch, 38 m.; other branches, 49 miles; total Jan 1, 1893, 224 miles. Much of the branch line mileage is temporary, built only to bring out lumber.
 RECEIVERSHIP, -Oct. 26, 1893, D. M. Dickinson was made receiver.

BONDS, ETC.-Loans and bills payable Jan. 1, 1893, were \$120,396. July, 1893, coupons were not paid. See V. 57, p. 255. A majority of the bonds has been deposited with Drexel, Morgan & Co.

the bonds has been deposited with Drexel, Morgan & Co. EARNINGS.—From Jan. 1 to Sept. 30 (9 months), in 1893 gross, \$324,918, against \$272,255 in 1692; net, \$147,585, against \$85,600 In 1892 gross earnings, \$351,706; net, \$95,506; interest on bonds, \$150,000; balance deficit, \$54,494. In 1891 gross, \$417,674; net, \$132,819.—(V. 51, p. 113; V. 52, p. 320; V. 55, p. 995; V. 57, 468,721.)

\$132,819.-(v. 51, p. 113; v. 52, p. 320; v. 55, p. 995; v. 57, 468,727.) Detroit Grand Haven, Mich., 189 miles. A reorganization of September, 1878. The bonds are guaranteed by the Grand Trunk of Canada. Stock, \$1,500,000; par, \$50. Real estate mortgages, \$226,000. From January 1 to March 31, 1894 (3 months), gross earnings were \$227,056, against \$249,106 in 1893; net, \$14,657, against \$17,436. Gross earnings in 1893, \$1,127,299; net, \$191,800; deficit under in-terest, etc., \$177,083-advanced by Grand Trunk Ry.

Detroit Hillsdale & South western,—Owns from Ypsilanti, Mich., to Bankers, Mich., 65 miles. Successor to Detroit Hillsdale & Indiana, foreclosed Jan. 28, 1875. Leased in perpetuity from July 1, 1881, to the Lake Shore & Michigan Southern Co.; the rental is \$54,000 per year—4 per cent. In year 1893 gross \$42,208, agst. \$44,937 in 1892.

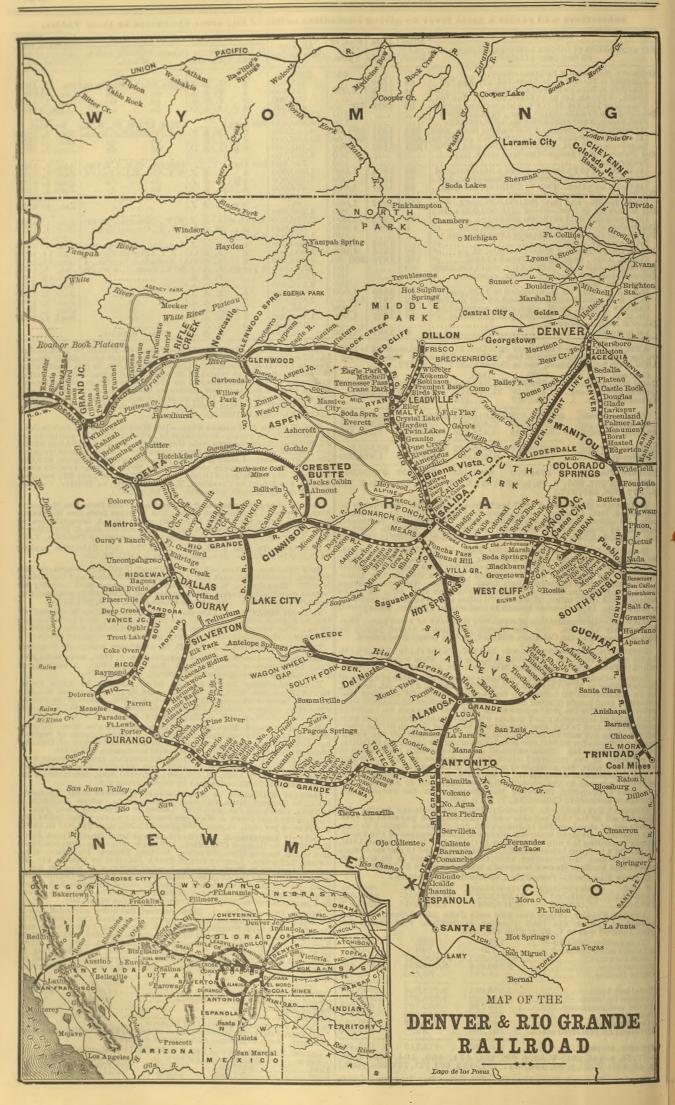
per year-4 per cent. In year 1893 gross \$42,208, agst. \$44,397 in 1892. **Detroit Lansing & Northern.**-Owns from Grand Trunk Junc-tion, Mich., to Howard City, Mich., 157 miles; branches-Stanton Junc-tion to Big Rapids, Mich., 63 miles; Belding Branch, 142 miles; total owned, 222 miles. Leases: Grand Trunk Junction to Detroit, etc., 18 miles; Lansing to North Lansing, 1 mile; Saginaw & Western RR.-Alma to Howard City, 43 miles; Grand Rapids Lansing & Detroit Rait-road-Grand Rapids to Grand Ledge, 53 miles, and branch, 2 miles; total, 334 miles; also operates Saginaw Valley & St. Louis, 45 miles, and pays interest on its debt, but reports earnings separately. Bourse, Ero. On Lan. 1 1994 current liabilities exceeded assets

and pays interest on its debt, but reports earnings separately. BONDS, ETC.-On Jan. 1, 1894, current liabilities exceeded assets by \$417,338. Friends of the company *purchased* the July, 1893, coupons. The Sept. coupons of the G. R. Lansing & Detroit were also purchased, see V. 57, p. 22, but coupons due in January, 1894, went to default. Flan of reorganization presented in March, 1894, and given in V. 58, p. 474, provides for \$6,500,000 50.year 4s, dated July 1, 1894, and \$1,805,394 non-cumulative first preferred stock, entitled to 6 per cent if earned, ahead of the present preferred. Old securities receive:

	New 48.	186 prej. 86 1.
Detroit Lansing & Northern 78	. \$1,000	\$500 00
Grand Rapids Lansing & Detroit 5s		166 67
Saginaw & Western 6s		333.33
Saginaw Val. & St. L. Ss.		200 00
Saginaw Val. and Gd. Rapids L. & D. stock		200 00
All unpaid coupons, including those of July 1	. 1894, wil	l receive new
As at non Ionia & Lansing firsts are not distur	hed	

LATEST EARNINGS .- From Jan. 1 to March 31 (3 months.)

938, 1039.)	3 mos. 6 1894	tross carn'gs.	AT OF OWNER HOL		Balance.	
	1894		\$15,778 44,838	\$89,770 78,880	def. \$73,992 def. 34,042	



#### will confer a great favor

Subscribers will confer a great favo	rbyg	iving	immed	late notice	or any	error d	uscovered in these 7	Tables.
RAILROADS.	Miles	Date	Size, or		IN	FEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due,
For explanation of column headings, &c., see notes on first page of tables.	of Road.	of Bonds	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Slocks-Last Dividend.
<ul> <li>Dubuque &amp; Siouz Oily-Stock.</li> <li>Ist M. 2d div. See V. 58, p. 773, as to paym't.</li> <li>General mortgage for \$3,000,000, gold.</li> <li>General mortgage for \$3,000,000, gold.</li> <li>General mortgage for \$3,000,000, gold.</li> <li>Cher &amp; Dak and Cedar Rap. &amp; Chic. 1st morts.</li> <li>Oher &amp; Dak and Cedar Rap. &amp; Chic. 1st morts.</li> <li>Cher &amp; Dak and Cedar Rap. &amp; Chic. 1st morts.</li> <li>Cher &amp; Dak and Cedar Rap. &amp; Chic. 1st mort.</li> <li>Duluth &amp; Iron Range-1st mortgage.</li> <li>Stonol. mortgage, \$3,500,000, gold.</li> <li>Dul. Red Wing &amp; So1st M. g., \$20,000 per mile.c* ar</li> <li>Duluth South Sh. &amp; Atlantic-Marq.H. &amp;On Gen. M. e'</li> <li>Duluth South Sh. &amp; Atlantic-Marq.H. &amp;On Gen. M. e'</li> <li>Duluth South Sh. &amp; Atlantic-Marq.H. &amp;On Gen. M. e'</li> <li>Duluth South Sh. &amp; Atlantic-Marq.H. &amp;On Gen. M. e'</li> <li>Duluth Winn. Ter. Co. 1st M. \$250,000, g. guar. p. &amp; 1.</li> <li>Duluth Winn. Ter. Co. 1st M. \$250,000, g. guar.p. &amp; 1.</li> <li>Duluth A Winn. Ter. Co. 1st M. \$250,000, g. guar.p. &amp; 1.</li> <li>Duluth A Guar. p. &amp; 1. Mort \$7,000,000, gilde*</li> <li>Duluth Ginar. P. &amp; 1. Mort \$7,000,000, gilde*</li> <li>Duluth Ginar. P. &amp; 1. Mort \$7,000,000, gilde*</li> <li>Duluth Ginar. P. &amp; 1. Mort \$7,000,000, gilde*</li> <li>Duluth Sing Construction Science (Spectrum) Science.</li> <li>Bast Broad Top-1st mortgage.</li> <li>Stat Broad 10p-1st mortgage.</li> <li>Stat Shore Terminul1st mortgage.</li> <li>M. (\$300,000), g., red. at 105 &amp; int. any M. &amp; 3.</li> <li>Bast Prenesses Virginia &amp; Georgia-Common stock.</li> <li>Ist preferred stock (5 per cent non-cumulative).</li> <li>Old 1stM. at (Bristol, Tenn., viaGhat.to Dalton, 6a)</li> <li>Divisional M., g. (Bristol, Tenn., to Selma, Ala.). e'</li> <li>Ala. Cent. 1st M. Selma to Maridian. gold, guar. c.</li> <li>E. Tenn. Va. &amp; Ga. consol. M., g. (\$20,000,00.).</li> <li>extension mort. (\$20,000,00, p., poid</li></ul>	43 143 144 184 194 25 1566 580 200 100 900 900 300 366 366 580  201 100  201 100  201 100 300 366 580  201 100 300 300 366 580  201 100 300 300 366 580  201 100 300 300 300 300 300 300 3	1864 18864 1887 1887 1887 1887 1893 1885 1887 1890 1892 1891 1892 1891 1892 1892 1892 1892	\$100 500 &c. 1,000&cc 500 &c. 1,000 to 1,000 1,0	\$8,000,000 586,000 2,231,000 See text. 3,930,000 5,758,000 1,200,000 1,400,000 1,400,000 1,400,000 1,400,000 2,000,000 2,000,000 2,000,000 2,000,000	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	J. & J. J. & D. J. & D. J. & D. & D	do do do do do do do N.Y., Office, Mills Bildg. Metropolitan Trust. N.Y., Central Trust Co. New York City. N.Y., Third Nat. Bank. do do New York or London. New York. N.Y., Metropol. Tr. Co. Jan., '93, coup. last pd. Jan., '93, coup. last pd. Jan., '85, int'st last pd. N.Y., N.Y. Cent.& Hud. do do Jan., '85, int'st last pd. Phil., Phil.& Read. RR. do do See text. See text. Nov., '91, div. last paid. N.Y., Chase Nat. Bank.	
Improvement and equipment mort., goldear ANNUAL REPORTReport for 1893 was in V. 58.		1888	1,000	6,000,000			sept., 1892, last paid. of road in March, 1894.	Sept. 1, 1938

Dover & Rockaway. - See Map Central RR. of N. J.)-Owns Port Gram to Rockaway, N. J., 5 miles. Leased to Central of N. J. in April, 1881, for 999 years at 6 per cent on stock and bonds, taxes, etc.

Dubuque & Sioux City.-Owns from Dubuque, Iowa, to Iowa alls, 143 miles; Iowa Falls to Sioux City, 184 miles; Manchester to edar Kapids, 42 miles; Onawa, Iowa, to Sioux Falls, Dakota, 155 miles; tal owned, 524 miles. Also leases Cedar Falls & Minnesota, 76 miles.

jotal owned, 524 miles. Also leases Cedar Falls & Minnesota, 76 miles.
LEASE, ETC.—In April, 1587, a controlling interest in stock was was sold to Illinois Central which Co. in February, 1891, leased the road; rental is net earnings and lease terminable on 60 days notice.
Y, 52, p. 350; Y. 51, p. 493. A suit to annul the lease of the Ced. Falls & Minnesota RR. has been appealed to U. S. Supreme Court.
BTOCK AND BONDS.—The Illinois Central Railroad Company July 1, 1893, owned \$7,917,800 stock and \$1,731,000 5 per cents; also all the Cherokee & Dakota and Cedar Rapids & Chicago 5s, due in 1935, which are piedged as part security for its 4 per cents of 1952. Iowa Falls and Sloux City mortgage is for \$2,500,000, of which \$460,500 July 1, 1893, held in the Dubuque & Sloux City treasury.
DEFINITION.

Dividente and the second secon

1 p. e. ; in 1893, January, 14 per cent; June, none; in 1894, Jan 1 p. c. EARNINGS.-In year ending June 30, 1893, gross earnings were \$2,430,421 (against \$2,540,516 in 1891-02); net, \$740,951; loss from operating Cedar Falls & Minnesota, \$16,436; available net (including \$1,840 other income), \$734,754; rental Cedar Falls & Minnesota, paid into Court, \$113,370; interest, \$512,355; dividends, \$90,995; balance, surplus, \$5,554. (Y. 54, p. 159; Y. 55, p. 542; Y. 57, p. 546; Y. 58, p.773.)
Buluth & Iron Range,-Owns Duluth to Ely, Minn, 116 miles, with branches to Mesaba Range, etc., 33 miles. Also owns ore docks, shops and yards on Lake Superior costing over \$1,500,000.
STOCK, ETC.-Stock authorized, \$3,000,000; outstanding, \$500,000; par \$100. Land grant from Minnesota about 506,000 acres, of which about 184,000 acres had been patented to it prior to June 17, 1893. See Y. 51, p. \$75. The Minn. Iron Co. owns the stock, \$3,500,000 income certificates and \$400,000 bonds. The bonds are authorized at the rate of \$25,000 per mile for construction and \$7,000 for equipment, the Metropolitan Trust Company of New York being trustee.
EARNINGS.-In 1893 gross \$1,202,865; net, \$611,906; interest

Metropolitan Trust Company of New York being trustee. EARNINGS.-In 1893 gross \$1,202,865; net, \$611,906; interest \$255,564; rentals, \$1,890; interest earned on ioans, \$24,208; balance, sarpius, \$373,660. In 1892 gross, \$1,547,476; net, \$853,631. In 1891 gross, \$1,154,129; net, \$618,321. President, J. L. Greatsinger, Duluth. -(V, 56, p. 330, 332, 1015; V. 57, p. 723; V. 58, p. 389.) Duluth Missabe & Northern.-Owns from Duluth to Mountain Iron, Minn., 73 miles; branches, 47 miles; total, 120 miles. In Septem-ber, 1893, control of this road was obtained by the Lake Superior Con-solidated from Mines, with a capital of \$30,000,000. In year 1892-93, on 76 miles, gross \$90,363; definit from operating \$74,140. N. Y. Office, 46 Wall St. (V, 57, p. 422, 938.)

mee, 40 wall St. (Y. 57, p. 422, 938.) **Dulnth Red Wing & Southern.**—Projected from Duluth via ed Wing, Minn., and Sloux City, Iowa, to a point opposite Omaha. eb. In operation from Red Wing, southerly to Zumbrota, 25 miles: ranches, 3 miles. Stock, \$375,000. Trustee of mortgage is Central rust Company. In year ending June 30, 1893, gross earnings were 71,032; net, \$28,454. President T. E. Sheldon. (V. 56, p. 403.)

**Duluth South Shore & Atlantic.**—Operates Duluth to Sault Ste Marie, 411 miles; "Soo" Junction to St. Ignace, 43 miles; other lines, 128 miles; total, 582 miles. Connects with Canadian Pacific. ORGANIZATION, &C.—In July, 1988, a controlling interest in this company's stock was sold to Canadian Pacific parties. The Marquette Houghton & Ontonagon was sold in 1890, except its franchise, to the Duluth South Shore & Atlantic, which assumed its debt.

CAPITAL STOCK.—Common stock is \$12,000,000 ; preferred, \$10,000, 000 ; par both \$100. Preferred stock is 6 per cent, non-cumulative. Canadian Pacific Jan.1, 1894, owned \$6,100,000 common and \$5,100,-000 preferred stock.

00 preferred stock. BONDS, &C.-Car trust 6s, Dec., 1893, \$184,115, due in instalments, st maturing Nov. 7, 1895. Abstract *first mortgage*, V. 45, p. 274. The first consolidated mortgage of 1890 has interest at 4 per cent, uaranteed by Canadian Pacific, which Jan 1, 1894, held the entire utstanding issue [\$14,600,000] in its treasury as security for its 4 p. c. ebenture stock; consols for \$5,400,000 are reserved for prior bonds and additional amounts may be issued at \$20,000 per mile of new lines.

EARNINGS.-From January 1 to March 31, 1894 (3 months), gross, \$310,771; net, \$47,594. For year ending Dec. 31, 1893, gross \$2,078,778. In 1892 gross \$2,240,194; net, \$719,929; interest on bonds, \$622,650; rentals, etc., \$185,716; balance, deficit, \$68,437. In 1891 gross were \$2,160,118; net, \$327,826.-(V. 55, p. 765, 1110; V. 57, p. 979.)

Duluth Transfer,-Mileage of road in March, 1894, was 20 miles, to which was being added about 2 miles now under contract. The mortgage for \$2,000,000 is to the Mctropolitan Trust Co. of New York, as trustee, and provides for bonds at \$50,000 per mile for road between Ironton and Lake Avenue, Duluth, at \$20,000 for additional single track, at \$13,200 for double track; and for \$750,000 for bonds for depot grounds, depot in Duluth, wharves, freight houses, etc. Srock authorized and outstanding, \$2,000,000; par \$100. The Duluth & Super-lor Belt has been organized to extend the system to Superior, Wis. 20 mil

Duluth & Winnipeg.—Owns road completed in 1892 from New Duluth to Deer River, Minnesota, 100 miles, and leases Superior Belt & Terminal Ry., 6 miles. In February, 1893, control was acquired in In-terest of Canadian Pacific. Extensions projected. V. 56, p. 245. Sroock anthorized—common, \$3,000,000; pref., 5 p. c., non-cum., \$2,000,000.

BONDS.—Trustee of mortgage for \$7,000,000 is the Guar. Trust & Safe Deposit Co. of Philadelphia. EARNINGS.—In the fiscal year ending June 30, 1893, gross earnings were \$226,188; net over expenses and taxes, \$94,173. (V. 55, p. 297; V. 57, p. 979.)

East Pennsylvania.—Owns double track from Reading, Pa., to Allentown, Pa., 36 miles. Leased for 999 years from May 1, 1869, to the Philadelphia & Reading RR. at a rental of 6 per cent per annum on the stock and interest on the bonds. Of the stock \$857,750 was deposited by the lessee under its collateral trust of 1893.

East Shore Terminal.-Boad. Owns terminal road in Charles-ton, S. C., 3 miles double track laid with 60 pound steel; sidings owned, 4 miles. Company also owns 14 wharves, 30 warehouses, about 30 acres of land, 4 oxiton compresses, etc., on the city's water front, these being connected by its own road with the other railroads entering the city.

connected by its own road with the other railroads entering the city. SECURITIES.—Stock authorized, \$5,000,000: outstanding, \$1,120,000. In 1894 four first morts'e coupons (Feb. 1894, to Sept., 1895, inclusive) and six consol. coupons (Sept., 1893, to March, 1896, inclusive, were funded into 5 per cent scrip, OPERATIONS.—Not earns. for year end. March 31, 1893, about \$65,000. President, Samuel D. Davis, 40 Wall Street, New York. Principal office and address, Charleston, S. C.

East Tennessee Virginia &	Georgia Lines are as follows:
	Branches, dc. Miles.
Bristol to Chattanooga, Tenn242	11 branches 298
Cleveland, Tenn., to Lauder-	Trackage to Meridian 18
dale, Miss	
Atlanta June., Ga., to Bruns-	Tot. of all oper. June 30,'93.1,265
wick, Ga*348	

Of this Anstell, Ga., to Atlanta, 18 m., is owned jointly with Ga. Pac,

O. & Tex. Pac., \$250,300; Elch. & West Point Terminal, \$2,900,000; \$454,200 Alabama Central stock.
RECEIVERSHIP.-On June 24, 1892, receivers were appointed. They are now C. M. McGhee and H. Fink. A bill of forcelosure under improvement and equipment mortgage of 1888 and general mortgage of 1890 was filed in February, 1894. The road will be sold at Knox-ville, Tenn., July 7, 1894.
COUPON PAYMENTS.-Default occurred December 1, 1892, on the extension mortgage 5s and the general mortgage 5s' (V. 55, p. 938), and in Mar., 1893, on the improvement and equipment bonds. Coupons due Jan. and July, 1893, and Jan., 1894, on 1st 7s, Divisional 5s, Ala-bama Central 6s and Knoxville & Ohio 6s were paid at maturity. As to Louisville 80. coupons, see that company. The Aug. 1893, Cincinnatic extension coupons were not paid. Nov., 1893, interest on the consol-5s was paid Jan. 25, 1894, and May, 1894, interest at maturity.
REDGANIZATION.-The Richmond & West Point Terminal reorgan-ization plan as modified to Feb. 20, 1894-see Rich. & W. P. Term.-offers the following terms to this company's securities, those not men-ioned being left undisturbed, as are also the Knoxville & Ohio 1st 6s. Modified plan of Feb. 20, 1894, was in V. 53, p. 385. Foreelosure sale is ordered to take place July 7, 1994. New 5s given for stock will bear interest after Jan. 1, 1896. Interest on new 5s given for extension 5s and general mortgage bonds will be funded from Dec. 1, 1892, to Jan. 1, 1896, inclusive, into new preferred stock at par. Exchanges to be:

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Subscribers will confer a great favor by giving immediate notice of any error discovered in these Table

Subscribers will couldr a great lave		string	, minico	utate notic	e or any	CITOI	inscovered in these	Labies.
RAILROADS.	Miles	Date	Size, or		IN	TEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due.
For explanation of column headings, &c., see notes on first page of tables.		of	Par	Amount Outstanding		When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
<ul> <li>Bast Tennessee Virginia &amp; Georgia-(Concluded)- Cincinnati Extension Collat. Tr., gold, guaro' Gen. M. for \$15,000,000 (\$20,000 p.m.), gold.est Knoxville &amp; Ohio-lst M., gold, guar.by rent. et'ar Easter (N. H.)-Stock.</li> <li>Ed River-Stock, 2'a to 3 p. e., guar. by Wabash</li> <li>Elgin Joliet &amp; Eastern-1st M. (\$10,000,000) gold.o' Elizabethloren Lez. &amp; Big Sandy-See CHESAPEAKE Elimira &amp; Lake Ontario-Sodus Bay &amp; So1st M., gold</li> <li>Elmira &amp; Lake Ontario-Sodus Bay &amp; So1st M., gold</li> <li>Elimira &amp; Lake Ontario-Sodus Bay &amp; So1st M., gold</li> <li>Preferred stock, 7 p. c. rental, 999 yrs., No. Cent. Ist mort, convertible into common stock at par. Income bonds, 999 years to run</li></ul>	66 116 94 177 & OHI 120 120 120 34 75 <sup>1</sup> 9 75 <sup>1</sup> 9 75 <sup>1</sup> 9 85 81 81 81	1890 1890 1885 1886  1891 0. 1884 1884 1884 1884 1884 1886 1860 1860 1860 1860 1880 1880 1880	\$1,000 1,000	$\begin{array}{r} 3,000,000\\ 6,079,000\\ 750,000\\ 1,250,000\\ 500,000\\ 500,000\\ 500,000\\ 1,000,000\\ 570,000\end{array}$	5 g. 6 g. 2 ger an. 2 ger an. 5 g. 5	$ \begin{array}{l} J. \ \& \ \& \ D, \\ L \ & \ \& \ B, \\ L \ & \ & \ & \ & \ & \ & \ & \ & \ & \$	Phila., Penn. RR. Co.         do         do </td <td>Feb. 1, 1940 Dec. 1, 1940 Dec. 1, 1925 Dec. 15, 1893 Apr. 5, 1894 May 1, 1924 May 1, 1941 Apr. 1, 1914 July 1, 1924 May 1, 1944 Jan. 2, 1894 Jan. 1, 1914 Jan. 2, 1894 Jan. 1, 1910 Oct. 1, 2862 Mar., 1894 July 1, 1894 July 1, 1898 Oct. 1, 1900 July 1, 1893 Feb. 1, 1933 Feb. 1, 1933 Feb. 1, 1933 Feb. 1, 1933 Feb. 1, 1928 Sept. 1, 1928 Sept. 1, 1928 Sept. 1, 1928 Sept. 1, 1893 July 1, 1910 July 1, 1910</td>	Feb. 1, 1940 Dec. 1, 1940 Dec. 1, 1925 Dec. 15, 1893 Apr. 5, 1894 May 1, 1924 May 1, 1941 Apr. 1, 1914 July 1, 1924 May 1, 1944 Jan. 2, 1894 Jan. 1, 1914 Jan. 2, 1894 Jan. 1, 1910 Oct. 1, 2862 Mar., 1894 July 1, 1894 July 1, 1898 Oct. 1, 1900 July 1, 1893 Feb. 1, 1933 Feb. 1, 1933 Feb. 1, 1933 Feb. 1, 1933 Feb. 1, 1928 Sept. 1, 1928 Sept. 1, 1928 Sept. 1, 1928 Sept. 1, 1893 July 1, 1910 July 1, 1910
Mt. Vernon Branch mortgage, gold	25 15 182	1883 1890 1892	1,000 1,000 1,000	375,000 450,000	6 g. 5 g.	A. & O. A. & O. A. & O.	do do do do	Apr. 1, 1923 Apr. 1, 1930 Apr. 1, 1942
1st general mortgage for \$7,000,000, gold c*	102	1002	1,000	1,947,000	0 g. j	a. a. U.	uo uo j	Apr. 1, 1342

Old issue.	Assessment.	New ca.	Pref. stock.	Com. stk.
Common stock			5410 D. C.	60 p. c.
1st preferred stock	\$3 per share.			85 p. c.
2d preferred stock	\$6 per share.			80 p. c.
Ala. Central 1st 6s	Reserved for			
1st extension 5s Imp. and equip. 5s		20 p. c. See te		
mp, and equily, ob				

Excluded by plan of Feb., 1894 Gen. mort. 5s

The final payment of assessmenta will be due July 23, 1894, and consists of \$2 00 on common, \$0 75 on 1st pref. and \$1 50 on 2d pref. BONDS.—The amounts of *extension bonds* of 1887 and *general mort-gage* 5s outstanding are variously given in official reports. Of the two issues, however, \$7,000,000 in the aggregate have been created, of which \$2,030,000 on July 1, 1893, were pledged as collateral for loans. In addition to the *Knowelle & Ohio* bonds the company guarantees \$3,000,000 Mobile & Birmingham 5 per cents and \$5,000,000 Louisville Southern 5 per cents—see those companies. *Consolidated bonds* were reserved to retire prior bonds of the Ala-bama Central RR, and the East Tennessee Virginia & Georgia. The Gineinnati Extension bonds of 1890 are secured by pledge of Ala. Gt. Southern stock, etc. (see that Co). Default occurred Aug., 1893, and the bonds were excluded from the Richmond Terminal reorganiza-tion plan of Feb., 1894. In March, 1894, Cincinnati H. & Dayton parties having acquired Baron Erianger's bonds, that company proposed to the holders that their bonds be exchanged for the securities of a new company, each bond to receive \$1,000 of new stock, \$553 33 new income 5s and \$416 66 new 1st mortigage 5s, secured by Alabama Great Southern stock and guaranteed principal and interest by the C. H. & D. Plan still pending in May. Bondholders' committee : George Coppell, Prederic Taylor, R. G. Erwin, James Swann and John Greenough, 20 Wall Street, New York, request deposit of bonds with Central Trust Co. Committee representing C. H. & D. interest acquired from Baron Erlanger : Henry A. Taylor, Henry F. Shoemaker and M. D. Woodford. V. 58, p. 127, 594, 636. See abstract of mortgage, V. 52, p. 83. FLOATING DERT-\_Jily 1, 1893, car trusts, \$321, 875, net floating debt and receiver's obligations, \$1,959,049; overdue coupons, \$398,500. LATEST EARNING.—From Jan. 1 to Mar. 15, 1894 (2's months), gross \$1,146,421, against \$1,242,75 in 1893. In year 1893, gross, \$5,709, 620, against \$6,323,605 in 1892.

ANNUAL REPORT-Fiscal year ends June 30. Report for 1892-93 was in V. 57, p. 850. The results do not include Knoxville & Ohio, etc. *Year ending June* 30-1890. 1891. 1892. 1893. Miles operated June 30.. 1,197 1,265 1,265 1,265 Total gross earnings.....\$6,412,078 \$6,718,730 \$6,048,804 \$5,768,728 Opering expenses & taxes 4,338,838 4,644,289 4,850,494 4,266,259

Net earnings......\$2,073,240 \$2,074,441 \$1,198,310 \$1,502,469

Net, incl. mis. income ..... \$2,125,927 \$2,200,745 \$1,456,420 \$1,518,008 

Sr. p. 763, 830, 1084, 1123; V. 58, p. 127, 476, 595, 636, 866.)
East & West Hailroad of Alabama. —Owns Cartersylle, Ga., to Pell City, Ala., 117 miles; branch, 2 miles. Certificates for \$649,863, bearing 8 per cent interest, were issued to put the road in thorough repair. Gauge changed to standard in 1890. Litigation pending. Road was sold in foreclosure May 29, 1893. (V. 56, p. 923.) No interest was paid on receiver's certificates, of which \$650,000 outstanding. Fresident Eugene Kelly, New York, mainly owns the securities. In year ending June 30, 1893, gross earnings, \$110,530; net, \$5,915. In 1891-92 gross, \$128,030; net, \$11,821. (V. 55, p. 938; V. 56, p. 463, 923.)

Eastern (Mass.)-SEE BOSTON & MAINE

Eastern Minnesota,-SEE GREAT NORTHERN.

Eastern (N. H.)-Owns from Portsmouth, N. H., to Seabrook (Massachusetts State Line), 16 miles. Leased to the Eastern RR. (now consolidated with Boston & Maine) from October 1, 1878, for 60 years and 2 months at \$22,500 per year. In June, 1891, a stock dividend of 50 per cent was paid. Dividends since increase, 3 per cent per annum.

**Eel River.**—Owns from Logansport, Ind., to Butler, Ind., 94 miles. Foreclosed July 6, 1877. Leased for 99 pears, April 1, 1887, renewable forever, to Wabash, at 2 per cent yearly on the stock till April, 1892, then 2<sup>1</sup>/<sub>2</sub> till 1895 and 3 per cent thereafter. (See V. 53, p. 436; V. 58, p. 716.) P

Elgin Joliet & Eastern .- (See Map)-Owns from Waukegan Ill., n Lake Michigan, via Spaulding and Joliet, to Porter, Ind.,

130 miles, and branches Aurora to Normantown, 9 miles—Walker to Cos-ter, II.—32 miles; branches, 11 miles; total, 182 miles. A great belt line affording facilities at Chicago for transfer of freight from one line to another without breaking bulk. Also reaches coal fields.

STOCK .- Stock, \$6,000,000; par, \$100.

BONDS, ETC.-First mortgage (trustees Central Trust Co. and J. M. Butler) is for \$10,000,000; the balance unissued can be disposed of for extensions, betterments, etc. Equip. notes June 30,1893, \$287,086.

extensions, betterments, etc. Equip. notes June 30,1893, \$257,086.
 LATEST EARNINGS.-July 1 to Mar. 31, 1894 (9 months), gross \$811, 142, against \$695,138 in 1893; net, \$272,001, against \$197,470.
 ANNUAL REPORT.-Report for 1892-93 was in V. 57, p. 719, showing gross earnings, \$920,032, against \$815,134 in 1891 92; net, \$242, 358, against \$267,202; interest, \$289,085; deficit, \$46,726. President, Samuel Spencer, N.Y. (V. 55, p. 677; V. 57, p. 719.)

Elizabethtown Lexington & Big Sandy .- See CHES. & OHIO.

Elizabethtown Lexington & Big Sandy.—See CHES. & OHIO.
Elimira Cortland & Northern.—Owns Elmira, N. Y., to Canastota Northern, Canastota Northern, Canastota to Camden. N. Y., 21 m. Stock \$2,000,000; par, \$100.
EARNINGS.—From Jan. 1 to March 31, 1894 (3 mouths), gross \$80,763, against \$89,834 in 1893; net, \$20,477, against \$22,35. In year, 1892-93 gross \$419,188, against \$395,819 in 1892; net, \$121,668, against \$115,960; interest on preferred mortgage, etc., \$46,400; rentals, etc., \$18,000; surplus, \$57,268, against \$51,590. V. 57, p. 595

Elmira & Lake Ontario.-Owns from Canandaigus, N. Y., to Chemung Junction, 64 miles; Sodus Point to Stanley, 34 miles; other 2 -total, 100 miles. A consolidation in December, 1886, of the Sodus Bay & Southern and other railroads. Leased at cost of operating to the Northern Central, which owns all the \$1,500,000 stock. Lease may be terminated on thirty days' notice. In 1893 gross earn. \$668,385; net, \$36,681; interest, \$25,000; other charges, \$21,980.

Elmira & Williamsport, --Owns from Williamsport, Pa., to El mira, N. Y., 75½ miles. Leased to the Northern Central Rail-way for 999 years from May 1, 1863, at a rental of \$151,500 per annum after January 1, 1880. The dividends on the common stock are 5 per cent and on the preferred 7 per cent, less taxes, making dividend on common 4:58 p. c. and on preferred 6:38 p. c. Gross earnings in 1893, \$1,065,116, against \$1,135,940 in 1892; net, \$315,882, against \$332,-326; rental, \$169,002.

S1.065,116, against \$1,135,940 in 1892; net, \$315,852, against \$332,-326; rental, \$166,002.
Erie & Pittsburg.—Owns New Castle, Pa., to Girard, Pa., \$1 miles; total operated, 101 miles. Leased to the Pennsylvania Rairoad for 999 years from March 1, 1870, at a rental of 7 per cent on stock and interest on the bonds, and the lease transferred to the Pennsylvania Company. Under the general mortgage sufficient bonds are reserved to retire prior bonds when due. The lease has been quite unprofitable to the leases, the deficiency being in 1889, \$290,734; in 1890, \$267,705; in 1891, \$201,724; in 1892, \$206,430; in 1893, \$188,216.
Eureka Springs.—Seligman, Mo., to Eureka Springs, Ark., 1819, miles. Stock, \$500,000; par, \$100. In year 1892-93 gross, \$38,247; net, \$47,051, against \$43,807; interest, \$45,000; other, \$3,807.
Evansville & Indiamapolis.—Owns Evansville to Terre Haute, Ind. (via Worthington), 138 miles; branch 6 m.; leases branch, 12 m.
HISTORT, ETC.—A consolidation in October, 1885, of the Evanville & Indianolis, the Evansville Washington & Brazil and the Terre Haute & Southeastern RRs. Of the consols \$904,000 are reserved to meet prior liens. The consols. and the bonds of 1924 are guaranteed by Evansv. & Terre Haute, which owns entire capital stoch, \$2,000,000.
LATEST EARNINGS.—From Jannary 1 to May 14, 1894 (4) months), gross, \$100,010, agst. \$133,599. In year 1893 gross, \$360,648, against \$379,576 in 1893. In year 1892-93 gross, \$391,629; net, \$196,131; fixed charges, \$124,830; surplus, \$11,301. In 1891-92 gross, \$368,795; net, \$179,216. (V. 54, p. 119.)
Evansville & Hichmond.—Owns Elnora to Westport, Ind., 102 miles, and cool armsta 10 miles. Producted to Biohenond & Smiles.

Bet, 91 (9,216). (V. 54, p. 119.)
Evansville & Hichmond...Owns Elnora to Westport, Ind., 102
miles, and coal spurs 10 miles. Projected to Richmond, 65 miles.
RECEIVERSHIP...On Feb. 28, 1894, Col. James Montgomery of Evansville, Ind., was appointed receiver, and interest due March 1 was not paid. Deposit of bonds with Harvey Fisk & Sons is requested, that proper action may be taken to enforce guaranty. See V. 58, 582, 430.
Excert and the second second

proper action may be taken to enforce guaranty. See V. 58, p. 382, 430. STOCK AND BONDS.—Evansville & Terre Haute guaranteed the princi-pal and Interest of the general mortgage 5s and owns the entire capital stock of \$1,500,000. See E. & T. H. Co. The authorized issue of these bonds is \$2,000,000, of which \$94,000 held to retire a like amount of Western Division gold 5s. See V. 54, p. 366,587, 643; V. 58, p. 382, 430. EARNINGS.—From Jan. 1 to May 7, 1894 (4<sup>3</sup>4 months), gross \$35,794, against \$43,113 in 1893. For year ending June 30, 1893, gross, \$146,505; net, \$49,378; deficit under charges \$42,752. **Evansville & Terre Haute.**—Owns from Evansville to Terre Haute, Ind., 109 miles; Fort Branch to Mt. Vernon, 37 miles; other branches, 15 miles. Proprietary Lines.—Evansville Beit Railway 5 miles; total operated directly, 166 miles. Operates, keeping earning separately, Evansville & Indianapolis (which see), 144 miles, and leased line, 12 miles. Until Feb, 25, 1894, also operated Evansville & Rich-mond RR., Einora to Westport, 102 miles, and coal spurs 10 miles. The Rockville Extension, 23 miles additional, is leased to other companies;

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favor by giving immediate notice of any error discovered in these Tables

Subscribers will confer a great favo	roye	I VIII S	Interest	Hate Hotice	or any	UTION U	abcovered in encode	
RAILROADS.	Miles	Date	Size, or	ALCON COMMENT	INT	TEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due.
For explanation of column headings, &c., see notes on first page of tables.		of Bonds	Par Value.	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
on first page of tables. <b>Beanseille Terre H. &amp; Chie.</b> —1st M., g., int. guaro <sup>*</sup> 2d mortgage, gold, int. guar. by Ch. & E. IIIo <sup>*</sup> Incomes	49 49 49  60 60 60 	Bonds 1870 1872 1881 1883 1889 1893 1893 1893  '74&'7 '80.'88 1889 1889 1889 1889 1889 1889 1889 1889 1889 1889 1893 1894 1895 1897 1877 1777 1777 1777 1777 1777 1777 1777 1777 1777 1	\$1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	\$775,000 325,000 150,000 530,000 500,000 1,440,000 Nil Mar. '94. 7,000,000 17,000,000 500,000 4,500,000 750,000 5,000,000 5,250,000	6 g. 6 g. 6 g. 6 g. 5 g. 5 g. 5 g. 8 ee text. 6 & 7 5 5	M. & N. J. & J. M. & J. M. & N. M. & N. M. & N. M. & N. J. & J. J. & J. J. & J. J. & J. J. & S. F. & A. M. & S.	N. Y., Farm. L. & Tr. Co. do do do do Phila., Fidelity Trust. Jan.,'93, coup. last paid  Boston, Office. do do do do do do do do do do	May         1, 1900           Jan.         1, 1900           May         1, 1920           May         1, 1898           May, 1922         July 25, 1923           July 25, 1923         July 1, 1940           1943         1943           Jan. 15, 1894         Oct. 1, 1897           Var.'99 to1908         Mch. 1, 1889           Feb. 1, 1837         Sept. 1, 1837
Bonds Bonds (\$1,500,000 due 1907, interest A. & O) Bonds for \$2,500,000 (See text.)	35		1,000 1,000 1,000 1,000 1,000 500 &c. 100 100	$\begin{array}{c} 500,000\\ 2,500,000\\ 500,000\\ 1,500,000\\ 153,000\\ 577,000\\ 1,364,000\\ 800,000\\ 100,000\\ 3,298,200\\ 63,42,000\end{array}$	5 4 4 5 6 5 6 5	J. & D.	do do do do do do do do N. Y., Kountze Bros. Boston, Fitchburg RR.	June 1, 1900 1904-5-7 June 1, 1920 Nov. 1, 1903 July 1, 1895 July 1, 1895 July 1, 1924 Sept. 1, 1913 July 1, '96-'98 Dec. 1, 1911 See text.
Pref. stock, non-cumulative (for \$6,500,000) Holly Wayne & Monroe 1st mortgage, assumed. c Flint & Pere Marq'tte mortgage 6s of 1920, gold. c Consol. M.,(for \$10,000,000) \$20,000 p. m., g.e* Port Huron & Northwestern—1st mortgage F. & P. M. 1st M. Port H. Div. (\$3,500,000),gold.e* Equipm't bonds, \$40,000 due annually Nov. 1.e*	65 281 395 216 235	1871 1880 1889 1879 1889 1887	1,000 1,000 1,000 1,000 1,000	$\begin{array}{c} 0,342,000\\ 1,000,000\\ 3,999,000\\ 1,810,000\\ 104,000\\ 3,125,000\\ 160,000\end{array}$	86575	J. & J. A. & O. M. & N. A. & O. A. & O.	N. Y., Merchants' N.Bk. N. Y., Mer. Ex. Nat. Bk. do do do do	Jan. 1, 1901 Oct. 1, 1920 May 1, 1939 Oct. 1, 1899 Apr. 1, 1939

ORGANIZATION, ETC. - Formerly Evansville & Crawfordsville RR. Has lose traffic contract with Chicago & Eastern Illinois for route to Chicago. al close traffic contract with Chicago & Eastern Illinois for Foute to Chicago. STOCK.—In November, 1893, stock was increased from \$3,000,000 to \$4,000,000, and "scrip dividend" equal to one-third of their holdings was offered to stockholders, such scrip to be convertible into new stock on payment of \$20 per share (par, \$50). DIVIDENDS since 1880.—In 1881, 4<sup>1</sup>2 per cent; in 1884, 5; in 1885, 3; in 1886, 4; from 1887 to 1890, inclusive, 5 per cent per annum; in 1891, 7; in 1892, 7 per cent cash and 5 per cent in general mortgage bonds; in 1898, 7<sup>1</sup>2 p. c. cash, see also "stock" above.

bonds; in 1893, 7½ p. c. cash, see also "stock" above. BONDS, GUARANTIES, ETC.—Evansville & Richmond bonds for \$1,400, 000 were guaranteed, but default was made on March 1, 1894. Litiga-tion pending to enforce guarantee. V. 58, p. 382. See that company. The Evansville & Terre Haute endorsed Peoria Decatur & E. notes for \$475,000. Certain Evansville & Indianapolis bonds are also guar-anteed. There were car trust notes July 1, 1893, \$553,567, and loans and bills payable \$526,107. The Ev. & T. Haute general mortgage covers 182 miles of road owned and \$3,500,000 of stock of proprietary roads, having a mileage of 277 miles. Of the authorized issue \$3,855,000 are held in trust to retire the prior honds at maturity, the mortgage providing that the prior liens shall be paid and not extended. A sufficient amount is also held to retire the car trust notes. In February, 1894, \$226,000 additional bonds were issued for terminals, equipment, floating debt, etc. GENERAL FINANCES.—An important change in the directory took

GENERAL FIXANCES.—An important change in the directory took place in Oct., 1893 and capital stock was issued to pay the foating debt —see above. D. J. Mackey has resigned as president and director. The road has been operated at an abnormally low rate (about 50 per cent), and has paid large dividends, but it is understood that the pres-ent management will be more conservative. In 1893 4,000 acres of coal lands in Sullivan County, Indiana, were bought.

LATEST EARNINGS.—Jan. 1 to May 14, 1894 (4<sup>1</sup><sub>2</sub> months), gross, \$401,864, against \$445,898 in 1893. From July 1 to Sept. 30, 1893 (3 months), gross, \$387,719, against \$376,177 in 1892; net, \$207,469, against \$213,649; surplus over charges, \$126,119, against \$148,840 in 1892.

ANNUAL REPORT.-Fiscal year ends June 30. Annual meeting a Evansville third Monday in Oct. Report for 1892-93 in V. 57, p. 1037

Year ending June 30-	1891,	1892.	1893.
Total miles operated		165	165
Gross earnings		\$1,225,413	\$1,285,672
Net earnings	494,685	607,777	589,908
Other income	44,056	100,233	46,651
Total net income	\$538,741	\$708.010	\$636,559
Interest on debt, etc	\$221,175	\$231,346	\$277,487
Dividends	165,000	180,000	300,000
Balance, surplus.	\$152,566	\$296,664	\$59.072

-(V. 55, p. 462, 639, 679, 854, 995; V. 56, p. 165, V. 57, p. 144, 179 422, 468, 556, 722, 808, 1037, 1039, 1122; V. 58, p. 382, 383, 430, 866,

Evansville Terre Haute & Chicago.-Owns from Terre Haute Junction, Ind., to Danville, III., 49 miles; leases to Terre Haute 6 miles and Indiana Block Coal Road, 15 miles. On April 30, 1880, leased to the Chicago & Eastern Illinois for 999 years; terms, \$75,000 per annum and payment of all rentals and taxes. Stock, \$581,370, of which \$473,700 owned by Ch. & East. III., which guar. int. on first and second mortgages.

Second Inorgages.
Fall Brook Railway.—Owns from Corning, N. Y., to Antrim, Pa., 53 miles; branch to Harrison Valley, Pa., 33 miles; Fall Brook branch, 7 miles; leases Syracuse Geneva & Corning Ry., Corning, N. Y., to Geneva, N. Y., 58 miles, and branch, 6 miles; and Pine Creek Ry., Btokesdale Junction to Newberry Junc., Pa., 75 miles; total, 232 miles.

Biokesdale Juliction to Newberry Julic., Pa., 75 inites; total, 252 inites. History, Erc.—Formerly Corning Cowanesque & Antrim. Name changed July 1, 1892, and stock increased to \$5,000,000, of which \$500,000 pref.—par, \$50. See V. 55, p. 21. Dividends paid quarterly, March 31, etc. The coal line of Phila. & Reading and New York Central is over the road of this company, which jointly with said companies guarantees the bonds of the Pine Creek RR. Co. C. C. & A., V. 58, p. 430. ELEXINGS—From July 1 to Sept. 30, 1803 (3 months) gross \$163.

guarantees the bonds of the Fine Creek RR. Co. C. C. & A., V. 58, p. 430. EARNINGS.—From July 1 to Sept. 30, 1893 (3 months), gross \$163,-545. against \$189,446 in 1892; net, \$87,097, against \$97,729. In year ending June 30, 1893, gross on 93 miles, \$777,986; net, \$307,899; net, inc. other income, \$579,317; dividends (8<sup>1</sup>4 p. c. on preferred and 6 p. c. on common), \$311,250; halance, surplus, \$249,-824.—(V. 53, p. 568; V. 54, p. 469; V. 55, p. 21.)

824.—(V. 53, p. 568; V. 54, p. 469; V. 55, p. 21.) Farmyille & Powhatan.—Owns Bernuda Hundred, Va., to Farm-ville, 89 miles, and branches to Coabboro, etc., 7 miles: total 96 miles, 3-ft. gauge. Completed March 3, 1890. Stock: Common, \$460,850; preferred, \$500,000; par, \$100. Loans and bills payable July 1, 1893, \$53,898. In year ending June 30, 1893, gross earnings, \$74,050; net, \$2,834; taxes, \$4,035. In year 1891-92 gross, \$86,578; net, \$13,875. Vindlay, Kort Wayne & Wayner, Owns react in promise.

are Washington Trust Co. of New York and Allen Zollars of Ft. Wayne. Stock authorized and outstanding, \$1,440,000; par, \$100. In year 1892-93 gross on 60 miles, \$41,857; deficit from operating, \$3,350. Fitchburg,—Owns from Boston, Mass., to Fitchburg, Mass., 50 miles; Greenfield to Troy, N. Y. 85 miles; Vermont to Rotterdam Junc-tion, 61 miles; Boston Barre & Gardner Railroad, Worcester to Win-chendon, 36 miles; South Ashburnham, Mass., to Bellows Falls, Vt., 54 miles; branches, 71 miles; Monadnock Railroad, 16 miles; total owned, 372 miles; leases—Vermont & Mass. RR. (which see), Fitchburg to Greenfield, 56 miles; other, 22 miles; total leased, 78 miles; total June 30, 1893, 450 miles, of which 159 miles double track. ORGANIZATION.—On Oct. 1, 1890, consolidated with the Cheshire Rail-rod and on October 1, 1892, with the Boston Hoosac Tunnel & W., the Troy Saratoga & North. and the Monadnock.

STOCK—The State of Massachusetts owns \$5,000,000 of the common stock. The preferred stock is entitled to 4 per cent dividends, then common and preferred receive dividends share and share alike. In year 1892-93 the preferred stock was increased from \$16,498,000 to \$17,000,000 for consolidation referred to above.

to \$17,000,000 for consolidation referred to above. DIVIDENDS.—On preferred: In 1887 and in 1888, 2; In 1889, nil; in 1890, 2; in 1891, 3<sup>1</sup>2; in 1892 and 1893, each 4; 1894, Jan., 2 p.c. BONDS.—There are also \$48,000 Monadnock Railroad 5 per cent bonds due July 1, 1897; and a 4<sup>1</sup>4 per cent mortgage note of the H. T. D. & E. Co. for \$500,000 due April 5, 1894. For Vermont & Mass. guaranteed securities see that company. GENERAL FINANCES.—On Mar. 31, 1894, there were outstanding loans and bills payable amounting to \$715,000. In Sept., 1893, bonds for \$2,500,000 were authorized for refunding bonds due in April, 1894, and for funding floating debt; of these \$1,500,-000 had been issued in January, 1894. V. 57, p. 510, 547. LATEST EARNINGS.—From July 1 to Mar. 31, 1894 (9 monthe<sup>1</sup>, gross earnings were \$5,163,337, against \$5,740,880 in 1892-3; net, \$1,551,-331, agst. \$1,558,203; surplus over charges, \$391,646, agst. \$491,285. ANNUAL REPORT.—Fiscal year ends June 30. The annual report for

	ANNUAL REPORT.—Fisc 1892-93 was in CHRONICL	al year end E V. 57, p. 5	s June 30. 508.	The annua	l report for
	Year ending June 30. Total miles operated	1890. 369	1891. 436	1892. 436	1893. 450
	Total gross earnings Op. expenses and taxes	\$6,259,533	\$6,851,002 5,133,465	\$7,348,805	\$7,707,298 5,768,472
	Net earnings	\$1,733,928 \$271,980	\$1,717,537 \$274,980	\$2,012,027 \$260,980	\$1,938,826 \$264.147
	Interest on debt Other interest	799.153	869,068	945,271	953,254
1	Dividends	261,835	562,749	649,238	668,133

57, p. 255, 508, 510, 547, 809, 979, 1039; V. 58, p. 224, 774.) Flint & Pere Marquette.—Owns from Monroe, Mich., to Ludington, Mich., 254 miles; 14 branches to East Saginaw, Fostoria, etc., 150 miles; Port Huron to East Saginaw, 90 miles; Port Huron to Sand Beach (3 feet), 70 miles; Palm to Grindstone City, etc. (3 feet), 40 miles; Port Huron to Altmont (3 feet), 34 miles; trackage to Detroit and Redford, 17 miles; total in 1894, 655 miles, of which 144 were 3-feet gauge; "business-producing branches (not bonded)," not including above, 137 miles; spurs and sidings, 167 miles. The com-pany also owns 5 steamers valued at \$453,564, running from Luding-ton and Manistee io Milwaukee, etc. ORGANIZATION, SECURITIES, ETC.—Sold in foreclosure August 18, 1880, and reorganized. In 1889 absorbed Port Huron & Northwestern, etc. Large interest in stock was said to have been acquired by parties interested in Col. Hock, Val. & Tol. in Dec., 1893. BONDS, ETC.—The consolidated mortgage of 1939 is a first mortgage

BONDS, ETC.—The consolidated mortgage of 1939 is a first mortgage of 1144 miles of road. Trustee Central Trust Co. Port Huron Divis-ion mortgage is for \$3,500,000, of which \$125,000 reserved for \$104,-000 F. H. & N. W. 7s. On Jan. 1, 1594, there were outstanding bills payable for \$714,598. Land grant was 513,000 acress, of which 56,185 acres unyold Jan. 1, 1894; sales in 1893-\$,605 acres for \$85,773; bills receivable Jan. 1, 1894, including interest, \$144,090.

DIVIDENDS.—On preferred stock since 1885—In 1886, 4<sup>1</sup>2; in 1887, 5<sup>1</sup>2; in 1888, 7 and 5 extra; in 1889, 6<sup>1</sup>2; in 1890, 6 per cent; in 1891, 3<sup>1</sup>2; in 1892, 4<sup>1</sup>2; in 1893, Feb., 2 p. ct.; August, none; in 1894, Feb., none.

LATEST EARNINGS	From Jan. 1 to	March 31.	3 months-	- and a set of the
3 Months. Gr	oss. A	Tet. 1	nfot, etc.	Bal., sump.
1894 \$63	9.708 \$190		\$155.962	\$34,387
1893 71			153,248	def.2,998
ANNUAL REPORT ]	Report for 1893	was in V.	58. p. 814.	showing :-
Year ending Dec. 31.		1891.	1892.	1893.
Total gross earnings		.900.624 \$	32.886.715	\$2.725.238
Net earnings over	taxes	8861 213	\$861,961	\$658,184
Interest on debt		581.771	607,943	605,161
Dividends	(4)	253,680 (4	4) 253,680	( ) deserves
Bal. for the year		\$25.761	sur \$338	sur.\$53.023

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.										
RAILROADS.	Miles	Date	Size, or	and spaces of	IN	FEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due.		
For explanation of column headings, &c., see notes on first page of tables.		of	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.		
<ul> <li>Johnstypage Ordensed</li> <li>Florida Central &amp; Pen1st M. \$5,226 p. m., gold.c' 2d M. (1st on ext., 92 miles) \$5,226 per m., gold.c' Consol. mort., \$7,800,000 (\$10,000 p. m.), gold.c' South Bound 1st M., gold, int: guar., endorsed.c' Fonda Johnstown &amp; Gloversville-1st M., st., not dn.c' Oons. M. for \$500,000 (\$300,000 res'd for 1st M.) Johnstown G. &amp; Kingsboro 1st M., assumed</li> <li>Fort Wayne &amp; Jackson-Common stock</li></ul>	$\begin{array}{c} 5755\\6666\\780\\1366\\98\\98\\98\\455\\15\\15\\15\\15\\15\\146\\225\\671\\671\\671\\671\\671\\671\\671\\671\\671\\671$	1888 1890 1893 1891 1891 1870	\$1,000 1,000	$\begin{array}{c} \$3,000,000\\ 428,000\\ 4,074,000\\ 2,033,000\\ 300,000\\ 200,000\\ 200,000\\ 200,000\\ 200,000\\ 436,132\\ 2,291,416\\ 7,963,000\\ 160,000\\ 225,000\\ 7,963,000\\ 4,756,000\\ 1,000,000\\ 1,000,000\\ 1,3418,000\\ 6,354,000\\ 2,200,000\\ 2,200,000\\ 1,600,000\\ 1,600,000\\ 1,650,000\\ 4,000,000\\ 1,650,000\\ 1,650,000\\ 1,650,000\\ 1,650,000\\ 1,650,000\\ 1,650,000\\ 1,650,000\\ 5,663,900\\ 4,711,510\\ 4,660,000\\ 931,000\\ 4,7000\\ \end{array}$	ນ້ຳມີມີ ເຊັ່ນ ເຊ	J. & J. J. & J. J. & J. J. & J. J. & J. J. & J. J. & J. J. & J. &	N. Y., Guar. & Indem.Co. do do do do do do N. Y., St. Nich. Nat. Bk. do do do N. Y., St. Nich. Nat. Bk. do do N. Y., Farm. L. & Tr. Co. June, '93, coup. last pd. Sept., '93, coup. last pd. In default. N. Y., Nat.Bk. of No. Am. N. Y., So. Pac. Co., & Bost. do N. Y., So. Pac. Co., 23 B'rd N. Y., 195 Broadway. N. Y., Brown Bro. & Balt. July, '92, coup. last paid. See text. New York. Jan., '93, coup. Last paid. N. Y., Central Trust Co.	July 1, 1918 Jan. 1, 1930 Jan. 1, 1943 Apr. 1, 1943 Apr. 1, 1943 Jap. 1, 1943 Jap. 1, 1943 July 1, 1920 J913 Mar. 1, 1894 Dec. 1, 1921 Moh. 1, 1899 July 1, 1929 July 1, 1928 Feb. 1, 1910 June 1, 1905 May 1, 1931 Apr. 1, 1913 Apr. 1, 1913 May 1, 1917 July 1, 1929 July 1, 1926 Jan. 1, 1926 Jan. 1, 1922		

Florida Central & Peninsula, -Operates from Columbia, S. C., ia Savannah, Ga., to Jacksonville, Fla., Tampa, Cedar Keys, Chatta-oechee, etc., 933 miles; of which Columbia to Savannah, 136 miles, is outh Bound RR. HISTORY.-Sold in foreclosure in 1888 and reorganized by plan in

noochée, etc., 933 milles; of which Columbia to Savannah, 136 miles, is South Bound RR.
HISTORY.-Sold in foreclosure in 1888 and reorganized by plan in 7. 46, p. 289. South Bound RR. was leased for 99 years from Oct. 1, 1893: its entire capital stock of \$2,033,000 was subsequently purchased the Florida Central completed in Dec., 1893, a line from Hart's Roads to Savannah, 114 miles, to connect the systems.
BTOCK.-Common stock is \$20,000,000, par \$100; preferred, 4 per ent cumulative [with preference as to both principal and accumulated lividends], \$4,500,000. Preferred is exchangeable for any subsequent is per cent mortgage.
BODS.-Car trusts 7s, June 13, 1892, \$177,698, due in five years.
Inder the consolidated mortgage for \$7,500,000 (Trustee, N. Y. Guar-nity & Indemnity Co.) sufficient bonds were reserved to retire the prior bonds at maturity. Consols for \$3,382,000 have been issued to raits preferred stock and build Savanna hextension, and \$693,000 ur ralls, equipment, extensions and branches. Interest at 5 per cent s guaranteed on South Bound bonds, mortgage trustee, Mercantile rust & Deposit Co. of Baltimore.
EARNINGS.-From July 1, 1893, to Feb. 28, 1894 (8 months), gross.

Trust & Deposit Co. of Baltimore. EARNINGS.—From July 1, 1893, to Feb. 28, 1894 (8 months), gross, \$1,263,345, against \$1,090,273 in 1892-93; net, \$419,137, against \$348,118. For year 1892-93 gross, \$1,655,721, against \$1,645,655 in 1891-92; net, \$522,786, against \$51,485; taxes, \$66,000, against \$64,500; interest, \$210,950, against \$163,714; balance, surplus, 1893, \$245,836, against \$323,272 in 1892, on 660 miles in both years. (V. 55, p. 215, 297, 503, 905, 1034, 1035; V. 56, p. 403, 502; V. 57, p. 255, 547, 595, 1122; V. 58, p. 383, 733.)

547, 595, 1122; V. 38, p. 383, (33.)
 **Fonda Johnstown & Gloversville.** --Owns from Fonda, N. Y., to Northvills, 26 miles. In November, 1893, leased Johnstown Gloversville & Kingsboro Horse ER. (now electric) for 999 years, assuming its first mort bonds and guaranteeing 8 per cent on its \$50,000 stock. The stock is \$300,000; par, \$100. In year 1892-93 gross earnings, \$273,180; net, \$\$94,639, against \$\$8,257. Dividends 1892-93; per cent, against 10 per cent in 1891-92. (V. 55, p. 589, 856, 1035; V. 57, p. 770.)
 Fort Wayne & Jackson. -See JANUARY, 1894, SUPPLEMENT.

Fort Worth & Denver City,-(See Map Union Pacific Deneer & Gulf)-Owns from Fort Worth, Texas, to Texline, 455 miles, and operates Pan Handle RR., 15 miles, owning its stock.

ORGANIZATION, ETC.-U. P. Denver & Gulf owns \$7,766,000 of the 9,375,000 stock; par \$100. First 6s for \$213,000 (additional to those bove) were held in company's treasury Jan. 1, 1894. See abstract of nortgage, V. 45, p. 440 (trustee, Mercantile Trust Co. of New York.) Equipment 6s are all owned by the Union Pacific.

RECEIVERSHIP.—President Morgan Jones and John D. Moore were appointed receivers Oct. 24, 1893. The December coupon went to default. In Dec., 1893, George M. Pullman, F. B. Lord, W. T. Walters, Sidell Tilghman and G. M. Dodge, Chairman, were appointed a first morfgage bondholders' committee. In March, 1894, loans and bills payable were \$396,899; overdue interest, \$254,115.

Borkage obtaining to consider in starts, 1598, 10 and and one payable were \$306,599 ; overdue interest, \$254, 115.
 EARNINGS.-From Jan. 1 to Mar. 31, 1894 (3 months), gross, \$265,582, against \$366,516 in 1893; net \$39,908, against \$94,150. In year 1893 gross, \$1,498,731; net, \$322,846; other income, \$23,800; interest, charges and rentals, \$520,875; deficit for year, \$174,229. In year 1892 gross, \$1,750,285; net, \$501,243; other income, \$18,780; interest, charges, \$516,643; balance, surplus, \$3,380. In 1891 gross, \$2,014,720; net, \$592,946. (V. 57, p. 722, 1039; V. 58, p. 550.)
 Fort Worth & Bio Grande, -Owns from Fort Worth, Tex., to Brownwood, about 146 miles; completed in August, 1891. Mortgage trustee is Central Trust Company, New York. Stock authorized, \$3,500,000; outstanding, \$2,777,100; par, \$100. Loans and bills payable June 30, 1893, \$189,135.
 EARNINGS.-From Jan. 1 to Feb. 28, 1894 (2 months), gross, \$39,712, against \$52,275 in 1893; net, \$1,930, against \$13,280. In year 1893 gross, \$379,038, agst, \$387,454 in 1892; net, \$120,115, agst, \$120,456. For year ending June 30, 1893, gross, \$405,538; net, \$134,219, against \$14,487 in 1801-92. (V. 52, p. 81, 351, 642.)
 Galveston Harrisburg & San Antonio.-(See Map of South.

Galveston Houston & Henderson of 1882.-Owns from Galveston, Texas, to Houston, Texas, 50 miles. Foreclosed in 1871, and again in 1882. Control vested in Mo. Kan. & Tex. Leased for 99 years to International & Great Northern and bonds guaranteed by that company. The lessee it is said pays interest and turns over to this company all surplus earnings over expenses, taxes, etc. Stock, \$1,000,000; par, \$100. EARNINGS.-For year 1892-93 gross, \$561,192, agat. \$505, 096 in 1892; net, \$151,000, against \$126,885.-(V. 58, p. 512, 773.)

par, \$100. EARNINGS.-FOT Year 1592-93 gross, \$501,192, argst, \$505, 006 in 1892; net, \$151,000, against \$126,855.-(V. 58, p. 512,773.)
 Georgia Carolina & Northern.-Owns road from Monroe, N. C. to Atlanta (Inman Park), Ga., 266 miles; completed in April, 1892.
 Belongs to "Seaboard" system, and bonds guaranteed (by indorsement on each bond) by lessees, Seaboard & Roanoke and Raleigh & Gaston RR. Cos. Mercantile Trust & Safe Deposit Co. of Baltimore is trustee of mortgage; see abstract, V. 49, p. 239. Stock authorized, \$1,000,-000; outstanding, \$535,300 (par \$100), mostly owned by the lessees. Loans and bills parable, July 1, 1893, \$807,643. EARNINGS.-From Jan. 1 to Mar. 31, 1894 (3 months), gross, \$197,955, agst. \$137,395 in 1893. In calendar year 1593 gross, \$551,390, against \$292,413 in 1892. For year ending June 30, 1803, gross, \$443,525; operating expenses, \$545,929; other income, \$275,015; rentais and taxes, \$172,611.
 Georgia Company.-See SUFFLEMENT of January, 1894.
 Georgia Midland & Gulf.-Owns from Columbus, Ga., to McDonough, 100 miles. Completed in September, 1887. Operates Columbus southern, Columbus to Albany, Ga., 88 miles.
 STOCK AND BONS.-Stock authorized, \$2,000,000; outstanding, \$1,245,000; par, \$100. Car trusts, \$53,900. In 1892 Praetically all the old fe were exchanged for new 4a and incomes. For extensions additional lat 4s may be issued at \$15,000 per mile. The January and July, 1893, interest on 1st mort, was paid in ten-year 5 p. e. notes, and thu Jan, 1894, interest was paid 19 in cash and ½ in such notes.
 EARNINGS -In year 1892-93 gross, \$162,914; net, \$26,736, against \$33,585 in 1891-92; interest, etc., \$107,957. (V. 56, p. 42, 164.)
 Georgia Pacific.-Atlanta, Ga., to Greenville, Miss., 455 miles; branches 105 miles, of which 22 miles 3-foot gauge; total, 566 miles' RECEIVERSHIP.-In June, 1892, the lescend operated by Samuel 55 men.

RECEIVERSUID.-In June, 1892, the Richmond & Danville was placed in receivers' hands. Since Aug. 1, 1893, road operated by Samuel Spen-eer, F. W. Huidekoper and Reuben Foster as receivers independent of Rich. & Dan. An order for foreclosure under 2d mort. was obtained March 27, 1894, minimum price to be \$500,000.

March 27, 1894, minimum price to be \$500,000. COTPON PAYMENTS.-Interest due Oct. 1, 1892, on 2d mortgage was not paid, and January, 1893, coupons on first mortgage were not paid, but in March, 1894, \$25 per bond was advanced by Drexel, Morgan & Co. upon deposit of bonds under plan. (V. 56, p. 43.) REORGANIZATION.-The Rich. & W. P. Terminal reorganization plan as amended provides that the *first mortgage* bonds shall receive inter-est at 5 per cent in cash and 1 per cent in preferred stock of the new company for five years from Jan. 1, 1893, and at 6 per cent in cash thereafter. Their present mortgage lien to remain undisturbed (except as to interest as above); or if, in order to carry out this arrangement, foreclosure be found necessary, new bonds of equallien to be substituted. *Consolidated second mortgage* bonds to receive 35 per cent in preferred stock of the new company. *Slock* to receive 50 per cent in common stock of the new company.

preferred stock of the new company. Stock to receive 50 per cent in common stock of the new company.
STOCK.-Stock 18 \$8,555,000 (par \$100), of which \$4,378,432 is held by Richmond & West Point Terminal Co.
FLOATING DEBT.-Unsecured floating debt to R. & D. Jan. 1, 1893, was about \$4,000,000, a part of which is, however, in dispute.
EARNINGS.-From January 1 to February 28, 1894 (2 months), gross, \$349,289, against \$352,098 in 1893; net, \$86,196, against \$53,145. From July 1 to December 31, 1893 (Bay months), gross, \$1,047.001, against \$1,035,205 in 1893; net, \$264,299, against \$189,388. From July 1 to December 31, 1893 (Bay months), gross, \$2,155,157; net, \$297,021. In year 1991.92 gross were \$2,043,614; net, \$365,480; charges, \$777,000. In 1890.91 gross, \$1,889,316.-(V. 56, p. 537, 668, 881, 974; V. 57, p. 144; V. 58, p. 43, 550.)
Georgia Bailroad & Banking Company.-Owns from Augusta, Ga. to Atlanta, Ga., 171 miles; Dranches to Washington and Athens, 58 miles; Macon & Augusta RE, (proprietary road), Camaia, Ga., to Macon, Ga., 74 miles; trackage, 4 miles; total, 307 miles.
ORGANIZATION.-Owns also one-half the stock of the Western Railway of Alabama (the Central Railroad of Georgia owning the other half), and has a one-fifth interest in the Port Royal & Augusta and a thirty-fire one-hundredths interest in the Port Royal & Augusta and a thirty-fire one-hundredths interest in the Port Royal & Augusta and a thirty-fire one-hundredths interest in the Port Royal & Augusta and a thirty-fire one-hundredths interest in the Port Royal & Augusta mert situate associates, for the Central RR, & B. Co. of Georgia the \$1,543,000 first mortgage 4'9 per cents of Westorn Railway of Alabama.
Mapril, 1881, the railroad (307 miles) and its interest in the other half), and has a one-fifth interest in the Port Royal & Augusta and a thirty-fire one-fundredths interest in the Georgia and the Louisville & Nashville, at \$500,000 per year. Dec. 31, 1892, the banking department w

DIVIDENDS since 1880-In 1881, 9<sup>1</sup>2 per cent; in 1882, 10<sup>1</sup>4; from 1883 to 1887, 10; in 1888, 10<sup>3</sup>4; from 1889 to April, 1894, both inclusive at rate of 11 per cent per annum (2<sup>3</sup>4 per cent quarterly).

[VOL. LVIII.

Subscribers will confer a great favo	r by a	iving	immed	liate notice	of any	error d	liscovered in these '	Fables.
RAILROADS.	Miles	Date	Size, or	La la sura la	IN'	TEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due,
For explanation of column headings, &c., see notes on first page of tables.	of Road.	of	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
Georgia Railroad & Banking CoStock. Bonds, not mortgage	307 2855 35 35 335 335 3355 3355 3355 3355	1877 1880 1882 1887 1887 1887 1887 1882 1892 1892 1892 1892 1892 1892 1893 1893 1893 1894 1893 1894 1893 1894 1893 1894 1893 1894 1894 1893 1894 1894 1895 1894 1895 1895 1897 1898 1898 1898 1898 1896 1897 1897 1898 1898 1898 1898 1898 1898 1898 1897 1877	\$1000 1,0000	$\begin{array}{c} \$4,200,000\\ 1,000,000\\ 1,000,000\\ 200,000\\ 4,275,000\\ 4,275,000\\ 3,420,000\\ 600,000\\ 0000\\ 250,000\\ 215,000\\ 200,000\\ 250,000\\ 000\\ 250,000\\ 000\\ 250,000\\ 000\\ 250,000\\ 000\\ 2,975,000\\ 1,229,000\\ 1,229,000\\ 1,229,000\\ 1,229,000\\ 1,230,000\\ 2,975,000\\ 3,746,000\\ 2,975,000\\ 3,746,000\\ 2,975,000\\ 3,746,000\\ 2,975,000\\ 3,900,000\\ 2,321,000\\ 8,000,000\\ 5,676,000\\ 31,907,000\\ 7,616,000\\ 23,000,000\\ 23,000,000\\ \end{array}$	See text. 6 6 5 6 6 5 6 6 5 6 6 5 5 6 6 5 5 6 6 5 5 6 6 5 5 7 8 7 8 7 8 7 8 4 9 8 5 5 5 5 5 5 5 5 5 5 5 5 5	QJ., J. & J. J. & J. J. J. & J. J. J. & J. J. J. & J. J. J. & J. J. J. J. & J. J. J. J. & J. J. J. J. & J. J. J. J. & J. J. J. & J. J. & J. J. & J. J. & J. J. & J. J. & J. J. & J. J. & J. J. J. & J. &	N.Y., Am.Ex. B'k & Aug. do do do do do N.Y., Am. Ex.Bk.& Aug. do do Jan. '92 coup. last paid. Phila., P. & R. office. do do do do N.Y., Gr'd Cent.Station. N. Y., Winslow, L. & Co. do do do Mar. '92, coup. last paid Phildelphia, Pa. July, '93, coup. last paid N. Y. Office, 40 Wall St. do do New York and London. Mew York, 40 Wall St. do do	Apr. 16, 1894 July 1, 1897 Jan. 1, 1910 Jan. 1, 1922 July 1, 1922 July 1, 1922 July 1, 1927 IS98 1914 Oct. 1, 1926 June 1, 1926 July 1, 1926 Oct. 1, 1899 July 1, 1941 Nov. 1, 1899 Sept. 1, 1924 July 1, 1924 July 1, 1924 July 1, 1924 July 1, 1924 July 1, 1929 Nov. 1, 1909 Nov. 1, 1909 Nov. 1, 1930 July 1, 1933 June 1, 1933 June 1, 1934
Minneap. Un.RR.1st M.,g.,gu.(\$650,000 are 5s).c* East of Minn. 1st M. (\$50,000 p. m.), g., guc*ar Montana Cen. 1st M., g. (\$6,000,000 are 6s)gu.c&r	70 256		\$1,000 1,000&c 1,000&c	\$2,800,000 4,700,000 8,700,000	5 & 6 g. 5 g.	J. & J. A. & O.	New York, 40 Wall St. N.Y.40Wall; Bos., Lee, H New York, 40 Wall St.	July 1, 1922 Apr. 1, 1908 July 1, 1937
Willmar & Sioux Falls-1stM.,g.,gu.p.&i,(end)c*&r	205	1888	1,000	3,625,000	5 g.	J. & D.	do do	June 1, 1938

COMPANY'S REPORT.—In year ending March 31, 1893, rental, etc., was \$600,150; dividend (No. 7) from bank, \$50,000; total, \$650,150; Interest, \$148,000; dividends paid (11 per cent), \$462,000; balance, \$40,150; taxes, etc., \$75,106; deficit, \$34,957. Net earnings of bank for year 1891-92 were \$65,380, and bank surplus Mar 31, 1892, \$203,067.

ANNUAL REPORT.—Report for 1893 was in V. 58, p. 813, showing results below; rentals and miscellaneous in 1892 included \$163,870 for car trusts, betterments, etc.; and in 1893, \$87,682 for construction.

Miles operated	890. 428 01,979 59,382 39,700 58,630 30,760	$1891. \\ 432 \\ \$2,400,414 \\ 694,788 \\ 751,929 \\ 52,186 \\ 208,431 \\ \hline$	$1892. \\ 438 \\ \$2,516,640 \\ 732,654 \\ 724,850 \\ 46,997 \\ 203,972 \\ 180 $	$1893. \\ 438 \\ \$2,185,899 \\ 388,283 \\ 524,199 \\ 78,975 \\ 127,537 \\ 127,537 \\$	
Delement					1

Great Northern.—(See Map.)—Operates under lease the St. Paul Minneapolis & Manitoba Railroad, 3,709 miles of road. Also owns the entire stock of the following lines, but keeps their carnings separate, their income appearing in the Great Northern income account only as revenue from stocks and bonds owned or as other receipts: The Willmar & Sioux Falls, Willmar, Minn., to Sioux Falls, Dak., 147, miles; the Duluth Watertown & Pacific, Watertown, Dak., to Huron, Dak., 70 miles; the Minneapolis Union, 2'5 miles; the Eastern of Minne-sota, 72 miles; the Montana Central, Great Falls, Mon., to Butte, Mon., 257 miles, including branches. Total operated July 1, 1893, was 4,257, against 3,417 July 1, 1892. Also owns the Seattle & Montana, Fair Haven & Southern and New Westminster South. RRs., extending from Seattle, Wash., to S. West-minster, 159 miles. Extension to Seattle, Wash., was opened May 5, HISTORY, STOCK, LEASES, ETC.—This corporation in February, 1890

1893, and to Yankton, So. Dakota (Will. & S. Falls RR.) in Sept., 1893. HISTORY, STOCK, LEASES, ETC.—This corporation in February, 1890 leased the St. Paul Minneapolis & Manitoba for 999 years, assuming its funded debt and guaranteeing 6 per cent per annum in gold on its \$20,-000,000 stock. The Great Northern's authorized capital was \$40,000,000 of which \$20,000,000 is preferred 6 per cent non-cumulative, and this only is at present outstanding. The Manitoba stockholders were offered the privilege of taking it at 50, the remaining 50 per cent being paid by a transfer to the Great Northern of all the securities owned by the Man-itoba Company, amounting to over \$22,000,000. The securities acquired by the Great Northern have been placed in trust to secure the unity of the system. (See V. 49, p. 435; V. 50, p. 205.) The preferred stock can be increased with the consent of three-fourths the pref, outstanding. STOCK—In 1893 \$5,000,000 preferred stock was sold to pay for

be increased with the consent of three-fourths the pref. outstanding. STOCK-In 1893 \$5,000,000 preferred stock was sold to pay for equipment, terminals, etc. See V. 56, p. 753. See also above. LANDS.-St. P. Min. & Man. land grant was 3,848,000 acres. Land sales are applied to the redemption of 1st mort. bonds at or under 105. Sales for year ending June 30, 1893, were 34,514 acres, for \$291,-596, and 319 town lots, for \$13,293. The net amount due on land con-tracts June 30, 1893, was \$1,472,585; lands unsold, 1,494,909 acres, of which 118,000 acres in dispute with St. P. & Northern Pacific. Minneapolis & St. Cloud grant was 476,864 acres; unsold July 1, 1893, 416,280; sales in 1891-92, 2,720 acres, for \$11,543. DIVIDENDS, &c.-Dividends on Great Northern preferred stock: In

which 118,000 acres in dispute with st. P. & Northern Pacific. Minneapolis & St. Cloud grant was 476,864 acres; unsold July 1, 1893, 416,280; sales in 1891-92, 2,720 acres, for \$11,543. DYIDENDS, &C.—Dividends on Great Northern preferred stock: In November, 1890, 1 per cent; in 1891, 43; in 1892, 5 per cent; in 1893, 5 p. c; in 1894, Feb., 14 p. c; May, 14 p. c. Dividends on Manitoba stock have been 6 per cent yearly since 1880. EXDNS.—In 1892 the Great Northern issued its collateral trust bonds for \$15,000,000, secured by deposit with the trustee of £3,000,000 Pacific Extension 4s of the St. Paul Minn. & Manitoba Ry. Co. V. 54, p. 525. The St. Paul Min. & Man. consol. mort, of 1883 is for \$50,000,000, of which \$15,096,900 are reserved to pay prior liens. The mortgage on Montana Extension is for \$25,000,000 for statensions, \$15,000 per mile being allowed for second track; bonds for \$11,502,000 secured by this mortgage, additional to amount in table, are deposited as part security for Pacific extension bonds. Abstract V. 45, p. 342. Pacific extension mortgage for £6,000,000 (trustee of mortgage Cen-tral Trust Company of New York), provides for bonds at £6,000,000 of this issue are pledged to secure the Great Northern's collateral trust bonds. See abstract of mortgage, V. 52, p. 82. Minneapolis Union bonds cover the passenger terminals at Minne-apolis, including Union depot and double-track stone arch bridge across the Missispipi. Eastern Railway of Minnesola runs from Hinckley northward 70 miles, to a point near Duluth; the mortgage overs sequel noads. (See adv. CHRON. Dec. 12, 1891.) The Manitoba guarantees both these issues, and the Great Northern assumes the guaranty. The Willmar & Sioux Falls bonds are endorsed with joint and several guaranty of the Manitoba and Great Northern companies. Further issues may be made at \$17,500 p. m. for additional road. V. 56, p. 247. GENERAL FINANCES.—The earnings of the company from June 18, 1893, include the Pacific Extension, S

Net from steamships, &c 267,373 | Baiance, surplus.... \$599,192 ANNUAL REPORT.—Fiscal year ends June 30. Annual meeting is held at St. Paul on the second Thursday. in September. The annual report for 1892-93 was published in the CHRONICLE of Nov. 25, 1893. The following tables shows (1) earnings of the lines leased from St. Paul Minneapolis & Manitoba Co., (2) the Gt. Northern income account, (3) the earnings of the Eastern of Minnesota, Montana Central, etc. NOTE.—The surplus earnings of the proprietary companies were not divided in 1892-93, and hence are not included in the Great Northern's income account.



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[VOL. LVIII.

Subscribers will confer a great fave	Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.							
RAILROADS.	Miles	-	Size, or	-	1		OR DIVIDENDS.	Bonds-Prince pal, When Due
For explanation of column headings, &c., see notes on first page of tables.		of	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
Green Bay Winona & Sl. Paul-Common stock. Preferred stock (see text)	2115 2115 62 1111  222  2292 N & H 54 54 54 54 54 109 109 109 109 109 24 14 25 54 54 54 54 54 54 54 54 54 54 54 54 54	 1892 1892 1891 1891 1891 1891  1893 1893 1890 1890 1890 1890 1890 1890 1890 1890 1890 1890 1890 1890 1890 1890 1890 1893 1890 1800 180 18	\$100 100 500 &c. 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	330,000 9,168,700 5,083,024 8,000,000	4 	F, & A, J, & D, J, & D, J, & J, Dec'ber, Dec'ber, M, & S, J, & J, F, & A, J, & J, M, & N,	Ripley, Miss. N. Y., Mills Building. New York City. N, Y., Third Nat. Bank. Boston Office. do N.Y., Bk.of No. America. Phila., Company's Office do do Hartford. do New York. Houston, Texas. N. Y., Central Trust Co. do do do do do do do do	Feb. 1, 1911 Aug. 1, 1906 June, 1893 Dec. 1, 1941 See text. Jan. 1, 1931 Dec. 31, 1893 Mch. 1, 1911 Jan. 10, 1894 July 1, 1913 Feb. 28, 1894 July 1, 1903 May 1, 1933 Annually. July 1, 1937 Oct. 1, 1921 Oct. 1, 1897 Feb. 1, 1938

(1) ODED ITTONS OF DITT MIN	VEADOUTS & WANTFORM
(1.) OPERATIONS ST. PAUL MINY Year end. June 30, 1890, 189	
Av. miles operated. 2,784 2,79 Passenger earng's, \$1,774,568 \$1,876	
Freight earnings 6,915,167 7,628	
	3,743 854,693 854,48
aran, exp., r nes, de. 004,200 110	
Tot. gross earns \$9,374,000 \$10,281	,714 \$12,604,128 \$13,522,58
Maint. of way, &c \$776,506 \$1,243	3,001 \$2,243,543 \$2,107,413
	670 611 905)
Motive power 1,478,640 1,628	
Transportation 1,242,490 1,302	2,052 1,541,454 3,473,27
	6,587 505,876 709,30
Taxes 274,351 299	9,651 367,551 375,55
Total expenses.\$4,791,124 \$5,463	3,606 \$7,500,849 \$7,710,97
Net earnings \$4,582,876 \$4,818	8,108 \$5,103,279 \$5,811,61
P.c.of exp. to earns. 51.11 53	
	DAD INCOME ACCOUNT,
Year ending June 30. 1891.	
Net earns. St. P. M. & Man \$4,818,1	
Interest on bonds owned 285,7	
Dividends on stocks owned 21,0	136 $18,036$ $70,13$
Rentals of leased lines 185,7	
Interest and exchange 118,5	
Bills receivable	
Other income 114,4	124 17,547 163,33
Total receipts \$5,742,0	043 \$6,042,698 \$6,830,16
Paid rental St. P. M. & Man. 4,084,6	
Great Northern dividends(314)650.0	
Miscellaneous 18,7	

\$988.621 \$943,474 Surplus .... \$1,182,330

of Feb. 24, 1892. See SUPPLEMENT of July, 1892, and V. 54, p. 443, 486, 643, 800. Delaware Lackawanna & Western parties are interested in the property.
In Angust, 1892, a traffic agreement was made for a through freight line to the east over the Toledo Ann Arbor & North Michigan, connection with the T. A. A. & N. M. being made by ferry. See V. 55, p. 331. Due on ralls and equipment Jan. 1, 1893, \$7,830.
BTOCK.-The preferred stock is entitled to 5 per cent, if earned, then common te 5, then preferred to 2 p. c., and common to any balance. BONDS.-The first consolidated mortgage is to the Farmers' Loan & Trust Co., as trustee, and covers the entire property and its equipment, excepting the La Crosse branch 6 miles in length.
EARNINGS.-From July 1 to December 31, 1893, gross, \$481,934; net, \$203,032. For year ending June 30, 1893, gross, \$481,934; net, \$406,419; interest, taxes, etc., \$121,269; defletit, \$14,850. In 1891-2; gross \$449,187; net, \$46,112; defletit under charges, \$77,505; improvements, \$76,251; total def. in 1891-2; \$153,756. Samuel Sloan, President. (V. 55, p. 255; V. 56, p. 887; V. 57, p. 978.)
Gulf Western Texas & Pacific.-Port Lavaca to Cuero, Texas, 56 miles; Victoria to Beeville, 55 miles; total, 111 miles. A Southern Pacific property, the Morgan's Louisiana & Texas owning all but \$3,500
of the \$500,000 steck. Jan. 1, 1893, gross earning all but \$3,500
of the \$500,000 steck. Jan. 1, 1893, wend 207,380 acres of land valued at \$224,854. In 1893 gross earnings, \$97,574; deficit from operating \$73,014, against \$82,248 in 1892; litterest \$111,200; taxes \$5,276.
Hancock & Calumet.-Owns narrow-gauge road from Hancock to Fauton, Mich., 19 miles; branch, 3 miles. Stock, \$350,000; par, 160 or which \$250,000 is owned by Mineral Range RR. Co.-which see. First dividend, 24 p. c., was paid Jan. 1, 1893. Mortgage is for \$400,000. In year 1892 gross earnings, \$185,262; enst, \$57,047. In 1891 gross, \$175,926; net \$68,363.
Hannibal &

1891 gross, \$175,926; net \$08,363. **Hannibal & St. Joseph.**—Owns from Hannibal, Mo., to St. Joseph, Mo., 206 miles; branches—Cameron to Kansas City, 53 miles; St. Joseph to Atchison, Kan., 20 miles; Palmyra to Quincy, Ill., 13 miles; leases, 3 miles; total operated, 295 miles. Owns bridge at Kansas City. Brock.—Chite. Burl. & Quincy RR. owns \$14,244,900 stock. Preferred stock has prior right to a non-cumulative dividend of 7 per cent; then common to 7; then both share. DIVIDENDS.—On preferred stock in 1881 and 1882, 7; in 1883, 3; in 1887, 7; in 1888, nil; in 1889, 5; in 1890

nearly 2 per cent; in 1891 6.82 per cent; in 1892, 7 per cent on pre-ferred and  $7_{10}$  p. c. on common; in 1893, 7 p. c. pref. and  $23_{10}$  p. c. com . INCOME ACCOUNTS have shown: Surplus over charges: In 1893, \$646, 871; in 1892 \$422,052; in 1891, \$409,780; in 1890, \$102,071; in 1889, 9727 729. 871; in 1 \$276,732

Harrisburg Portsmouth Mount Joy & Lancaster,—Own from Dillerville, Pa., to Harrisburg, Pa., 36 miles; branch, Middletow n Pa., to Columbia, Pa., 18 miles; total operated, 54 miles. Leased to th Pennsylvania RR. Co. for 999 years from January 1, 1861, the rent a being 7 per cent on the stock and interest on the bonds, taxes and a penses of organization. Stock, \$1,182,550; par \$50.

penses of organization. Stock, \$1,182,500; par \$50.
Hartford & Connecticut Western.-Owns from Hartford Conn., to Rhinecliff, N. Y., 109 miles. Reorganized in 1881 and in 1888 a controlling interest in the stock was purchased by parties interested in the Poughkeepsie Bridge. Leased till August, 1939, to the Phila-delphia Reading & New England (for which in 1893 receivers were appointed), the rental paying charges and 2 per cent per an-num on the stock. There are \$34,500 Conn. Western RR. 7 per cent bonds, due 1900, convertible into stock at 60 per cent. Of the stock \$1,390,000 is owned by the lessee and pledged under its mortgage. V. 57, p. 1033.

Hibernia RR.-Owns from Rockaway, N. J., to Hibernia Mines, N ., 4<sup>1</sup>4 miles. Leased to Central of N. J. in 1890 for \$12,500 per annum. Housatonic .- See NEW YORK NEW HAVEN & HARTFORD.

Houston East & West Texas.-(Narrow gauge, 3 feet.)-Owns from Houston, Texas, to Sabine River at Logansport, 192 miles.

from Houston, Texas, to Sabine River at Logansport, 192 miles. HISTORY.—This railroad is the successor in 1893 of the railway of same name sold in foreclosure Aug. 2, 1892. Lands were 73,800 acres. REORGANIZATION.—The new first mortgage is for forty-year gold fives at \$20,000 a mile on the 192 miles, making a total issue of \$3, \$40,000. About \$2,000,000 were to be used to settle the principal and interest on the old firsts and \$300,000 for prior judgments. The re-mainder of the issue will be reserved to standard-gauge the road. EARNRGS.—From July 1 to Mar. 31, 1894 (9 months), gross \$361,637, against \$361,332 in 1893; net, \$148,880, against \$103,955. In year 1892-93 gross, \$457,563; net, \$134,104; taxes, improvements, &c., \$12,731; balance, surplus, \$121,373. In 1891-92 gross earnings were \$422,933; net, \$77,637. Total surplus June 30, 1893, after "deduc-tions," \$6,991. (V. 55, p. 215, \$56; V. 56, p. 835; V. 57, p. 144.) Houston & Texas Central.—(See Map of Southern Pacafe).—Owns

tions," \$6,991. (V. 55, p. 215, 856; V. 56, p. 835; V. 57, p. 144.) **Houston & Texas** Central.-(See Map of Southern Pacyle)-Owne from Houston, Texas, to Denison, Texas, 338 miles; branches-Hempstead, Texas, to Austin, Texas, 115 miles; total owned, 453 miles. Also operates Fort Worth & New Orleans Ry., Garrett to Fort Worth, 41 miles; Central Texas & Northwestern, 12 miles; Austin & Northwest-ern, 102 miles; other, 4 miles. The Waco & Northwestern, Bremond to Ross, Tex., 58 miles, was sold in foreclosure Dec. 28, 1892-see that com-pany. Land grant from the State of Texas was 10,240 acres per mile. Hummy, Dernelogung sold, of the Houston for Hump Context

Ross, Tex., 58 miles, was sold in foreclosure Dec. 28, 1892—see that company. Land grant from the State of Texas was 10,240 acres per mile.
HISTORY.--Foreclosure sale of the Houston & Texas Central Railway (excepting its Waco & Northw, division) was made Sept. 8, 1888, to the reorganization committee, and this railroad company or ganized (by plan V. 45, p. 792, 820), but the property was in the hands of Charles Dillingham as receiver till April 11, 1893, when the new company, with Thos. H. Hubbard as President, took possession. STOCK.--The new stock is \$10,000,000 (par \$100) and the old stock holders paid a cash assessment of \$71 40 per share to obtain their prorata share of the new stock. (See V. 51, p. 493)
BONDS.--The bonds are being gradually reduced with proceeds of land sales. In December, 1892, the Morgan's Louisiana & Texas RR. & SS. Co. brought suit to recover \$1,343,538. The first mortgage was for \$8,634,000, of which \$570,000 reserved against claim of State of Texas upon 75 miles of the road. Balance issued, but reduced to present figure by land sales.
The Southern Pacific Company guarantees interest on all the bonds and both principal and interest of the decentures. The first mortgage bonds and the consolidated mortgage bonds may be called for redemption at 110 with proceeds of land sales. See full abstracts of all the mortgage a first lien on something less than 2,000,000 acres of land and the consolidated mortgage affirst lien on something less than 2,000,000 acres of land and the consolidated mortgage affirst lien on something less than 2,000,000 acres of land and the consolidated mortgage affirst lien on some 1,000,000 acres of land and the consolidated mortgage affirst lien on something less than 2,000,000 acres of land and the consolidated mortgage affirst lien on some 1,000,000 acres of land and the consolidated mortgage affirst lien on some 1,000,000 acres of land and the consolidated mortgage affirst lien on some 1,000,000 acres of land and the consolidat

Year ending June 30-	1891.	1892.	1893.
Passenger, mail, etc	\$1,024,959	\$982,183	\$1,003,437
Freight.	2,550,084	2,788,247	3,185,873
Total gross earnings	\$3,575,043	\$3,770,430	\$4,189,310
	2,610,154	2,647,937	2,737,768
Net earnings. Miscellaneous income. Total interest charge about (V. 55, p. 927, 1033; V.56, p.	\$964,889 \$168,813 621,835; V.	\$1,122,493 57, p. 853.)	\$1,451,542 900,000

Subscribers will confer a great favor by giving immediate notice of any error discovered in these tables,								
RAILROADS.	Miles	Date	Size, or	the second	IN'	FEREST	OR DIVIDENDS.	Bonds-Princi
For explanation of column headings, &c., see notes on first page of tables.		of	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
<ul> <li>Buntingdon &amp; Broad Top-Common stock</li></ul>	67 67 67 67 67 67 67 67 67 67 706 706 70	 1857 1857 1857 1875 1875 1875 1876 1886 1886 1886 1886 1887 1888 1890 1892 1894 1894 1877 1877 1877 1877 1877 1877 1877 1878 1899 1894 1877 1878 1889 1896	\$50 500 500 500 1000 100 \$2000 \$00000 \$0000 \$000000		7 per an. 7 7 5 5 8 6 text. 4 per an. 6 8 5 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	$ \begin{array}{c} J. \ \& \ J.\\ A \ \& \ O.\\ A \ \& \ A \ A \ A \ A \ A \ A \ A \ A \$	do do do do do do New York, 214 B'dway. do do London. London, R.& Co. do do New York, 214 B'dway. do do London, Baring Bros. New York, 214 B'dway. do do do do do do do do do do d	Jan. 25, 1894 Jan. 25, 1894 Sept. 30, 1920 Feb. 1, 1895 Apr. 1, 1895 Apr. 1, 1895 Jan. 2, 1894 Apr. 1, 1895 Jan. 1, 1903 Dec. 1, 1903 Jan. 1, 1951 Jan. 1, 1951 Jan. 1, 1952 Dec. 1, 1952 Dec. 1, 1953 Jan. 1, 1952 Dec. 1, 1953 Jan. 1, 1992 Mov. 1, 1897 Nov. 1, 1897 Nov. 1, 1897 Dec. 1, 1939 Dec. 1, 1939 Dec. 1, 1939 Dec. 1, 1939 Dec. 1, 1939 Dec. 1, 1939 Dec. 1, 1939 Mar. 1, 1943

Huntingdon & Broad Top.-Owns from Huntingdon, Pa., to Mount Dallas, Pa., 45 miles; branches, 22 miles; total operated, 67. SECURITIES.-Preferred stock is 7 per cent non-cumulative. Dec. 31, 1833, car trusts were \$589,459; bills payable, \$30,000. Bonds due in 1895 and 1925 have interest but not principal payable in gold.

1895 and 1925 have interest but not principal payable in goid.
DIVIDENDS on preferred—In 1884, 145 per cent: in 1887, 2: in 1888, and 1889, 5 yearly; in 1890, 5<sup>4</sup>5; in 1801, 7; in 1892, 7; in 1893, 7. On common stock in <sup>1</sup>91, 2 p.c.; in <sup>1</sup>92, 4; in <sup>1</sup>93, 5 p.c; in <sup>1</sup>94, Jan, <sup>2</sup>4p.c.
REPORT, -REpORT for 1893, in V. 55; p. 344, showed gross earnings.
\$703,608; net, \$369,419; net from collieries, etc., \$3,185; interest.
\$117,568; dividends, common and preferred \$208,142. In 1893 \$54,032
was spent for improvements. In 1892, gross, \$678,122; net, \$365,712.
-(V. 56, p. 1055; V. 58, p. 344.)

was spent for improvements. In 1892, gross, \$678,122; net, \$365,712. -(V. 56, p. 1055; V. 58, p. 344.)
Hilnois Central.-(See Map.)-The road, clearly shown on the accompany ing map, is made up as follows: Road owned. Miles. Chicago to Cairo, Ill., Main (365) Centralia, Ill., to East (Main (365) Cairo, Ill., to East (Main (365) Cairo, Ill., to New Orleans. 547 Memphis to N. O. and brs. 923
HISTORY, LEASES, &C.-Chartered in December, 1850, and organized in March, 1851. The company pays to the State 7 per cent of gross earnings yearly in lieu of taxes. The Chicago St. Louis & New Orleans is leased for 400 years from July 1, 1882, at 4 per cent per anum on its \$10,000,000 stock all of which is deposited to secure the leased line stock. Dunlieth & Dubuque Bridge stock, \$1,000,000, is owned. In 1892 practically all the stock and bonds of the Louisv. New Orleans & Texas (807 miles), were acquired for \$5,000,000 in cash and \$20,000,000 in the per cent bonds, and the company then merged in the Yazoo & Mississippi Valley, making 923 miles, as above. In 1887 the Illinois Central acquired the stocks of the leased lines in towa. In December, 1853, control of the C. 0. & S. W. was acquired by Illinois Central and Louisv. & Nashv. under joint control. (V. 57, p. 1083.) Lawns.-The Louisville New Orleans & Texas of July 1, 1892, owned 579,645 seres of land, and there were land and town site notes in treasury for \$758,783-all subject to its income bonds. CAPTAL STOCK.-The leased line stock is secured by deposit of \$10,000,000 (Marka) State Louis & New Orleans & State of July 1, State of \$10,000,000 (Net and there were land and town site notes in \$10,000,000 (Net and there were land and town site notes in \$10,000,000 (Net and there were land and town site notes in \$10,000,000 (Net and there were land and town site notes in \$10,000,000 (Net and there were land and town site notes in \$10,000,000 (Net and Louis Net Creased line stock is secured by deposit of \$10,000,000 (Net an

treasury for \$758,783-all subject to its income bonds. CAPTTAL STOCK.-The leased line slock is secured by deposit of \$10,000,000 Chicago St. Louis & New Orieans stock, and in case of default for sixty days in the payment of any semi-annual dividend of 2 per cent the stockholder is entitled to his share of the stock pledged. On October 12, 1892, stockholders voted to increase the common stock from \$45,000,000 to \$50,000,000 for improvements. See V. 55, p. 255. DIVIDENDS.-On common stock since 1884-In 1885, S: in 1896, 7<sup>1</sup>9; in 1897 and 1888, 7; in 1889, 5<sup>1</sup>2; in 1890, 6; in 1891, 5; in 1892, 5; in 1893, 5; in 1894, March, 2<sup>1</sup>9 per cent.

Dividence-On common stock since 1884-In 1885, 8; in 1886, 74; in 1893, 5; in 1894, 12; in 1895, 54; in 1890, 5; in 1894, 5; in

GENERAL FINANCES.—Bills payable were, July 1, 1893, \$2,079,404; coupons and rents payable, \$510,442; contra, cash assets, \$2,498,671; bonds impledged, \$5,616,600; stock impledged, \$9,465,112 at par. In January, 1894, for acquisition of the Ches O. & S W., \$5,000,000 col-lateral trast bonds were issued, the deal being made under an arrange-ment with the Louisville & Nashville. See Ches. Ohio & Southwestern. EARNINGS.—July 1 to Mar. 31, 1894 (9 months), gross earnings, \$16,-544,832, agst. \$14,860,280 in 1893; net, \$5,383,655, a.st. \$4,075,155. Coupons. Final year and Jana 30. Annual meeting is hald

ANNUAL REPORT. - Fiscal year ends June 30. Annual meeting is held at Chicago the second Wednesday in October. Report for 1892-93 was published at length in CHRONTCLE, V. 57, p. 533, 546, 549. The follow-ing does not include Louisv. N. O. & Texas-which see below. Year ending June 30-1891. 1892. 1893.

Miles operated         2.875           Passenger earnings         \$3,812,3           Freight earnings         12,160,66           Mail, express & miscellaneous         1,908,6	40 \$4,388,269 \$5,151,398 00 12,809,973 12,781,201
Total earnings	
Net earnings	09 913,733 1,259,586
Total receipts	25 \$1,459,925 \$2,077,425 10 1,196,845 1,217,840
Dividends on Ill. Central stock 2,250,00 Dividends on Leased Line stock 400,00 Miscellaneous	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$

Balance..... Def. \$118 Sur. \$14,407 Sr.\$128,659 Balance. Def. \$118 Sur. \$14,407 Sr.\$123,659
 LOUISVILLE NEW ORLEANS & TEXAS.—Results on 807 miles from Nov.
 1,1892, to June 30, 1893 (8 montha), were: Gross, \$2,391,900; net.
 \$711,725; back taxes and net interest paid, \$513,273; aurp. \$198,452,
 -(V. 55, p. 542, 546, 639, 679, 810, 995; V. 56, p. 103, 127; V. 57, p.
 298, 533, 546, 549, 683, 763, 808, 1040, 1083; V. 58, p. 127, 716.)
 Indiana Illinois & Iowa.—Owns from Streator Junction, III., to Knox, Ind., 118 miles; trackage (Wabash Railway) into Streator, 1.70
 miles; (Ch. & W. M.) La Crosse, Ind., 13; (Kan. & Sen. RR.) Kankakee to Seneca, III., 38 miles; total of all, 209 miles.
 ORGANIZATION, ETC.—Extension to South Bead. Ind. Samples.

kee to Seneca, III., 38 miles; total of all, 209 miles.
ORGANIZATION, ETC. —Extension to South Bend, Ind., is under contract under charter of the Indiana IIIniois & Iowa Railway Co. of Indiana. SECURITIES.—Stock, \$3,597,800; par, \$100. Car trusts Dec., 1893, were \$107,513. The 1st and 2d incomes, as well as the 1st 4s, are sub-ject to call at par and Interest after 30 days' notice. The 5 per cents of 1893 are secured by the joint mortgage of the parent e-impany and the Indiana company, and are a first lien on the 1ine from Kuox to South Bend, Ind., 35 miles, and a consolidated mortgage on main line. EARNINGS.—In year ending June 30, 1893, gross \$782,840; net, \$164, 614; interest, \$50,300; rentals, etc., \$15,600; car trusts and extraor-dinary improvements, \$\$61,396. In 1891-92 gross, \$601,306. Balance sheet, etc., in V. 55, p. 146. (V. 55, p. 146, 331; V. 56, p. 413.)
Indiana & IIIinois Southern.—Suitz City, Ind. to Effingham

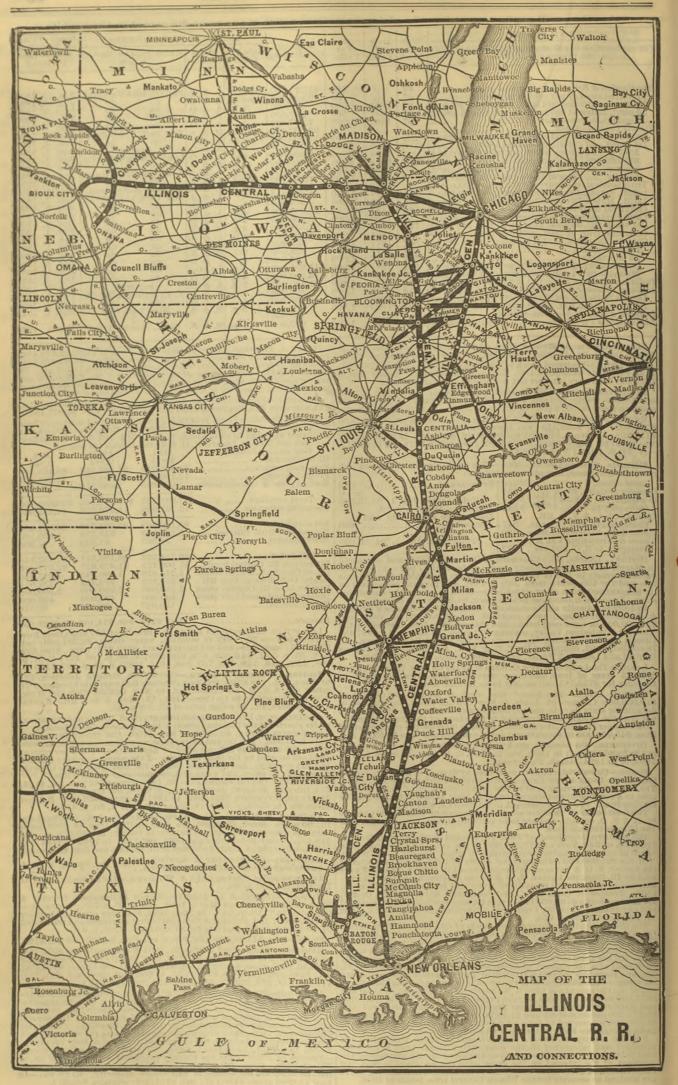
sheet, etc., in V. 55, p. 146. (V. 55, p. 146, 351; V. 56, p. 413.) Indiana & Illinois Southern.—Suitz City, Ind., to Effingham, Ill., 90 miles. Stock, \$740,900. In year ending June 30, 1893, gross-earnings were \$98,764, against \$91,202 in 1891-2; net, \$9,036, against \$18,431. Other liabilities, July, 1893, \$67,746. In 1892-93 road was purchased by the St. Louis Indianap. & III. South'n and debt readjusted

Indianapolis Decatur & Spring. See Ind. Spring. & West. Indianapolis Springfield & Western.-Indianapolis, Ind., to

HISTORT,-Organized in 1893 to succeed Indianapolis Decatur & West., sold in forcelosure May 3, 1893. See V. 56, p. 753. Reorganiza-tion plan in V. 56, p. 246. In May, 1894, road was again sold under forcelosure of Ind. Decatur & Springfield first mortgage and purchased by 1st mortgage bondholders for \$1,800,000. V. 58, p. 815. w

STOCK-Com. \$4,000,000; pref. 5 p. c. non-cum. \$1,500,000; par \$100.

STOCK-Com. \$4,000,000; pref. 5 p. c. non-cum. \$1,500,000; par \$100.
EARNINGS.-From July 1 to Mar. 31, 1894 (9 months), gross \$304,455, ast. \$401,512 in 1892-3; net, \$66,108, ast. \$122,782. In year ending June 30, 1893, gross, \$492,238; net, \$136,970. In 1892 gross, \$516,452; net, \$136,061. (V. 55, p. 935; V. 56, p. 206, 246, 288, 501, 621,753; V. 57, p. 144, 298, 422; V. 58, p. 81, 178, 306, 716, 815.)
Indianapolis Union.-Owns 3 miles of track with terminals at Indianapolis, Ind., and leases for 999 years the Belt RR. of Indianapolis, the several relations of the Stock-The Cleveland Cincinnati Chicago & St. Louis, the Pittsburg Cincinnati Chicago & St. Louis, the Pittsburg Cincinnati Chicago & St. Louis, and the Pittsburg Cincinnati Chicago & St. Louis, and provide are virtual proprietors, they having in vested in it \$851,172 to Jan. 1, 1894. No stock outstanding. Boxnes -Trustee of morts 25,000 have been canceled by sinking fund, but he bonds are not subject to call before maturity. EARNINGS.-In year 1892-93 gross, \$456,137; net, \$151,396; charges, \$92,613.



Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.								
RAILROADS. For explanation of column headings, &c., see notes	Miles	Date	Size, or Par	Amount	Rate per	When	OR DIVIDENDS. Where Payable, and by	Bonds-Princi- pal, When Due. Stocks-Last
<ul> <li>For explanation of column headings, &amp;c., see notes on first page of tables.</li> <li>Indianapolis &amp; Vincennes—1st M., guar. p. &amp;l. (end.) of 2d M., guaranteed p. &amp;i. Penn. RR. Co. (end.) of International &amp; Greal Northern—1st mort, gold Certificates of indebt. sec. by 1st m. coupons, gold. Purchase money 2d mort. incomes, non-cum 2d M. gold, int. 4-2 p.c. till Sept. 97, then 5 p.c. of 3d m. (83,000,000) income till Sept. 1, 1897, g. of Colorado Bridge bonds, sinking rund</li></ul>	133 133 776	Bonds 1867 1870 1879 1892 1879	Par	Outstanding \$1,700,000 1,401,000 7,954,000 498,969 85,500 6,968,500 206,000 13,742,500 6,325,554 591,000	Cent. 7 6 6 g. 5 g. 4 <sup>1</sup> <sub>2</sub> to5 g. 4 g. 7 See text. 5 g.	Payable F. & A. M. & N. M. & N. M. & N. M. & S. M. & S. M. & S. M. & S. M. & S. M. & S. M. & D. J. & D. yearly.	Whom. N.Y., Farm. L. & Tr. Co. do do N.Y., office, 195 B'way. N.Y., Central Trust Co. do do do do See remarks. N.Y., office, 195 B'way. N.Y., office, 11 Wall St. Y., Central Trust Co. Boston.	Slocks-Last Dividend, Feb. 1, 1908 May 1, 1900 Nov. 1, 1919 Nov. 1, 1919 Nov. 1, 1919 Sept. 1, 1909 Sept. 1, 1920 Apr. 11, 1892 June 1, 1925 June 1, 1925
Jacksonville Louise. & St. LJack. S. E. 1st mort. J. L. & St. L. cons. M., gold, guar, p.kl., end Jacksonvi e St. Aug. A Ind. RivJ. St. A. & Halk. Ist.M. St. Augustine & Halifax River 1st M. bonds St. Johns & Halifax River 1st M. gold. e. Banford & Lake Eustis 1st M. (\$350,000), gold J. T. & K. W. consol. mortgage for \$4,000,0000 Collat. Trust loan on Fia. So. bonds, Series A Do do stock, Series B Equipment bonds, Series A and B St. Johnski.Lake Eustis 1st M., gu. p.kl. byFia.So.Fy, St. Johnski.Lake Eustis 1st M., gu. p.kl. byFia.So.Fy,	54 112  130 <sup>1</sup> 9 29 200  48 8	1880 1890 1888 	1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	$\begin{array}{c} 300,000\\ 300,000\\ 1,380,000\\ 360,000\\ 390,000\\ 1,566,000\\ 390,000\\ 290,000\\ 290,000\\ 290,000\\ 290,000\\ 290,000\\ 305,000\\ 30,500\\ 285,500\\ 300,000\\ \end{array}$	6 g. 5 g. 6 g.	J. & J. J. & J. J. & J. J. & J. J. & S. M. & S. M. & S. F. & A. J. & S. F. & A. J. & S. M. & S. S. F. & J. J. & S. J. & S. J. & S. J. & S. J. & S.	July, '93, coup. last pd. July, '93, coup. last pd. N. Y., Mercantile Tr. Co. Sept., '93, coup. last pd. Sept., '93, coup. last pd. No coupons paid. See text. See text. N.Y., Mercantile Tr Co. In default. Phila., Fidelity Tr. Co.	July 1, 1910 Jan. 1, 1940 Aug. 1, 1918 Jan. 1, 1914 Jan. 1, 1914 Jan. 1, 1906
Ist M. Carbondale to S. depot, gold, guar. p. & 1e <sup>*</sup> Joliet & Northern Indiana-1st M. gu. p. & 1. M. O.c. Junetion (Philadelphaa)-1st m., guar. p. & 1. (ext'd). 2d mortgage, guaranteed prin. & int Kanawka & MichStock, \$10,000,000 authorized. 1st mortgage, \$15,000 per mile,gold,guar. p. & 1.e <sup>*</sup>		1889 1877 1882 1865 1890	$1,000 \\ 1,000 \\ 1,000 \\ 1,000 \\ 100 \\ 1,000 \\ 1,000 $	$\begin{array}{c} 2,800,000\\ 800,000\\ 425,000\\ 300,000\\ 9,000,000\\ 2,469,000 \end{array}$	5 g. 7 41g 6	A. & O. J. & J. J. & J. A. & O.	N.Y., N.Y. L.E. & W.RR. N.Y., Farm. L. & Tr. Co. Phila., 233 So. 4th St.	Jan. 1, 1909 July 10, 1907 July 1, 1907 Apr. 1, 1900 Apr. 1, 1990

Indianapolis & Vincennes.-Owns from Indianapolis, Ind., to Vincennes, Ind., 117 miles; branches, Bushrod to Dugger, etc., 16 miles. SECURITIES.-Connecting line for Penn. RR. to Vincennes. Stock \$1,402,000; par, \$50; of which Pennsylvania Company on Jan. 1 1894, owned \$1,401,900. The Penn. RK. Co. guarantees by endorse-ment on each the principal and interest of the bonds.

MAY, 1894.]

EARNINGS.-In 1893 gross, \$520,908; net, \$102,977; interest, \$203, 118; rentals, etc., \$3,563; deficit, \$103,704, against \$94,566 in 1892.

118; rentais, etc., \$3,563; deficit, \$103,704, against \$94,566 in 1892. International & Great Northern.—Owns Longview, Texas, to Laredo, Texas, 456 miles; and Palestine, Texas, to Houston, Texas, 150 miles: branches—Houston & Columbia, 50 miles; Phelps to Hunta-ville, 7 miles; Mineola to Troupe, 44 miles; leases—Round Rock to Georgetown, 10 miles; Henderson to Overton, 16 miles; Galveston Houst & Hend., Galveston to Houston, 50 miles; total, 825 miles. ORGANIZATION.—Reorganized without foreclosure in 1802 under plan in V. 54, p. 203, 366. Road turned over to company July 11, 1892. V. 55, p. 100, 177. In 1892 the M. K. & T. disposed of its interest in the stock to Mr. Gould. (See V. 50, p. 313; V. 54, p. 366.) STOCK—Stock authorized is \$25,000,000; outstanding. \$9,755,000;

STOCK-Stock authorized is \$25,000,000; outstanding, \$9,755,000; par, \$100; controlled in interest of Missouri Pacific as stated above.

par, \$100; controlled in interest of Missouri Pacific as stated above.
 BONDS.—In the reorganization the first 6s were unchanged. The second mortgage interest was scaled to 4'5 per cent from Sept. 1, 1891, until and including Sept. 1, 1897; thereafter it will be 5 per cent; but in case of default the rate reverts to 6 per centas formerly. Second mortgage bonds are reserved to take up the \$85,000 old incomes. The third mortgage 4 per cent bonds for \$3,000,000, until after sept. 1, 1897; thereafter it will be 5 per cent; but in case of default the rate reverts to 6 per centas formerly. The third mortgage 4 per cent bonds for \$3,000,000, until after Sept. 1, 1897, draw interest only if earned, non-cumulative. See provision respecting payment of interest in V. 56, p. 82. There is also outstanding fractional bond serie (in March, 1894, for \$42,975. The certificates of indebtedness are secured by first mortgage coupons held in trust and are payable part yearly. See V. 54, p. 203, 366.
 The International & Great Northern guarantees \$2,000,000 of Galveston Houston & Henderson 1st mortgage 5 per cent bonds.
 EARNINGS.—From Jan. 1 to May 14, 1894 (1's months), cross earnings were \$1,009,779, against \$1,195,833; net, \$594,515. (V. 56, p. 82; V. 57, p. 256, 298, 341, 375, \$53 Y. V. 58, p. 430, 512, 555, 773.)
 Iron Hallway.—Owns road, Ironton, O., to Centre, O., 13 miles,

Iron Rallway,-Owns road, Ironton, O., to Centre, O., 13 miles, and branches 7 miles. Dividend in 1891, 112 per cent. From July 1 to March 31, 1804 (9 mos.), gross, \$30,573, against \$30,531 in 1803; net, \$3,326, agat. \$1,127. In year end. June 30, 1893, gross earns., \$43,357, agst. \$32,909 in 1891-92; net, \$3,340, against \$2,280; taxes, \$3,442.

Iowa Central.-Operates from Peoria, Ill., westerly to Oskaloosa, a., thence northerly to Manly Junction, Ia., and branches, 498 miles.

	Leases- Miles,
Iowa June., Ill., to Miss. River. 89	Kelthsburg Bridge over Miss., 24
Miss. River to Oskaloosa, Ia 95	Trackage, Iowa Junction to
Oakaloosa to Manly Junction154	Peoria
Branches to Albia, etc	
	Total of all
Total owned	of which operated only 498

Cedar R. & No. leases Manly June, to Northwood, 11 mile HISTORY.-Reorganization (by plan in V. 44, p. 653) of the Central Iowa sold in foreclosure in 1887-88.

CAPITAL STOCK .- Common stock authorized, \$11,000,000; preferred authorized, \$7,400,000. The preferred is entitled to 5 per cent (non-cumulative), then common to 5, then both share pro rata.

DIVIDENDS .- On preferred stock in 1892 paid 1 per cent.

Dividended. - On preferred stoke in 1892 pair 1 per cent Boxds, Erc. - Trastee of first mortgage, Mercantile Trust Co. See abstract V. 49, p. 582. In February, 1892, \$400,000 five per cents of 1898 were issued for new equipment and improvements. On July 1, 1893, \$470,635 bills payable were outstanding, agst. \$299,500 in 1892. EARNINGS. - From July 1 to Mar. 31, 1894, (9 months), gross, \$1,471,-978, against \$1,511,131 in 1893; net, \$554,577, against \$425,737.

ANNUAL REPORT -- Fiscal year ends June 30; report for 1892-93 was in V. 57, p. 592. Soft coal tonnace in year 1892-93, 765,811 tons, an increase of 26 per cent over 1891-92.

	1 45 M 12 M 8		
Year ending June 30.	1891.	1892.	1893.
Av'ge miles of road operated.	492	497	497
Gross earnings	\$1,699,742	\$1.888,260	\$1,942,564
Net earnings (over taxes)	410.887	475,491	509.005
Per ct. ex. to earnings	75.82	74-81	73-79
Total net rec'ts (incl. rentals)	426,987	489,759	523.317
Interest, rentals, &c	405,309	399,530	392,686
Dividends	*******	(1 p. c.) 55,364	
	and the second s		

Balance, surplus..... \$21,677 \$34,865 \$130,631 Of the surplus for 1893 \$54,024 was applied to construction and the balance credited to income account. No dividends were paid. Presi-dent, Russell Sage. (V. 55, p. 420; V. 57, p. 592.)

reorganization offered by that company. See V. 58, p. 81, 512. In 1892 S. E. Wheeler was appointed receiver. V. 58, p. 815. On Sept. 12, 1893, unpaid taxes, etc., were \$238,230; claims of Chicago Peoria & St. Louis, \$214,696; joint liability, account Adams Express Co., \$100, 000; total, \$552,926.

Jacksonville St. Augustine & Indian River.-Owns from Jacksonville, Fla., via St. Augustine to West Palm Beach (on Lake Worth), Fla., 302 miles; branches to ralatka, San Mateo and Tocol, 19 miles; Atlantic & Western, Blue Springs to New Smyrna, Fla., 28 miles, Extension of 105 miles from Melbourne to Lake Worth was completed in March, 1894. A consolidation in 1893. Henry M. Flagler, President, 26 Broadway, New York, is said to own all the securities.

Jacksonville Tampa & Key West,-Line of road Jackson-ville, Fla. to Sanford, 125 miles: Enterprise branch. 4 miles; Deland branch. 6 miles; Atlantic Coast St Johns & Indian River. Enterprise to Titasville, 37 miles; Sanford & Lake Eustis Div., Sanford to Tavares, 29 miles; total J.T. & K. W., 200 miles. Operates lines as follows: Florida South., Palatka, Fla., to Brooksville, and branches, 179 miles, narrow gauge; and Bartow to Funta Gorda, 80 miles. St Johns & Lake Eustis, Loesburg to Astor and Lane Park, 48 miles, nar-row gauge, wasin Aug., 1893, placed in hands of C. P. Lovell as receiver. RECEIVERSHIP, ETC.-Opened March, 1886, and consolidated with other companies. Receiver appointed Aug. 4, 1892. Receiver is now James H. Durkee. See V. 55, p. 100, 146, 679; V. 56, p. 623. The land grant was about 1,500,000 acres.

grant was about 1,500,000 acres. COTPON PAYMENTS.-Receiver's certificates for \$125,000 were au-thorized in August, 1892, to meet J. T. & K. W. interest payments. The first mortgage interest due July 1, 1893, was paid in January, 1894; January, 1894, interest was paid in March. Of the interest due Aug. 1, 1894, on the collateral trust loan (series A and B), one-half was paid at that date and the balance Jan. 29, 1894; the February, 1894, interest was not paid when due. STOCK-Stock July 1, 1892, was \$3,010,000, of which it is said the Florida construction Co. owns \$2,715,300. BONDS.-The consolidated mortgage is for \$4,000,000, of which \$2,-216,000 reserved to retire the prior bonds when due. Certain of \$2,-consols bearing serial numbers higher than 2,216 are outstanding as collateral. January, 1889, control of the Florida Southern was served.

January, 1889, control of the Florida Southern was purchased and a collateral trust loan Series A for \$2,905,000 issued on its bonds and Series B for \$900,000 on its stock.

EARN'08.-Jan 1 to Mar. 31, 1894, gross, \$299.837, against \$311, 971; net, \$150,389, against \$154,405. From April 8 to Dec. 31, 1893 84 months, gross \$466,491, against \$530,030 in 1892; net, \$112,748 against \$187,827. In 1891-92 gross, \$781,824; net, \$341,709. In 1890-91 the gross carnings on 200 miles were \$705,267; net, \$228,339 -(V. 56, p. 206, 621; V. 57, p. 217, 341; V. 58, p. 127.)

Jefferson.-Owns from Lanesboro, Pa., to Carbondale, Pa., 87 miles double track; branch, Hawley, Pa., to Honesdale, Pa., 8 miles. Leased in perpetuity to the New York Lake Eric & Western for \$140,000 per annum for main line and \$14,940 for branch. Used by Delaware & Hudson to reach Carbondale. Mortgage of 1889 is guar-anteed principal and interest by lessee. Stock, \$2,096,050; par, \$50.

Jefferson Madison & Indianapolis,-See PITTSBURG CINCIN-NATI CHICAGO & ST. LOUIS.

Joliet & Northern Indiana.-Owns from Joliet, Ill., to Station, Ind., 45 miles. Operated as part of the Michigan Central tem. Road opened in 1854 and leased to the Michigan Central. & (\$300,000, par \$100) carries dividends of 8 per cent per annum. Lake Stock

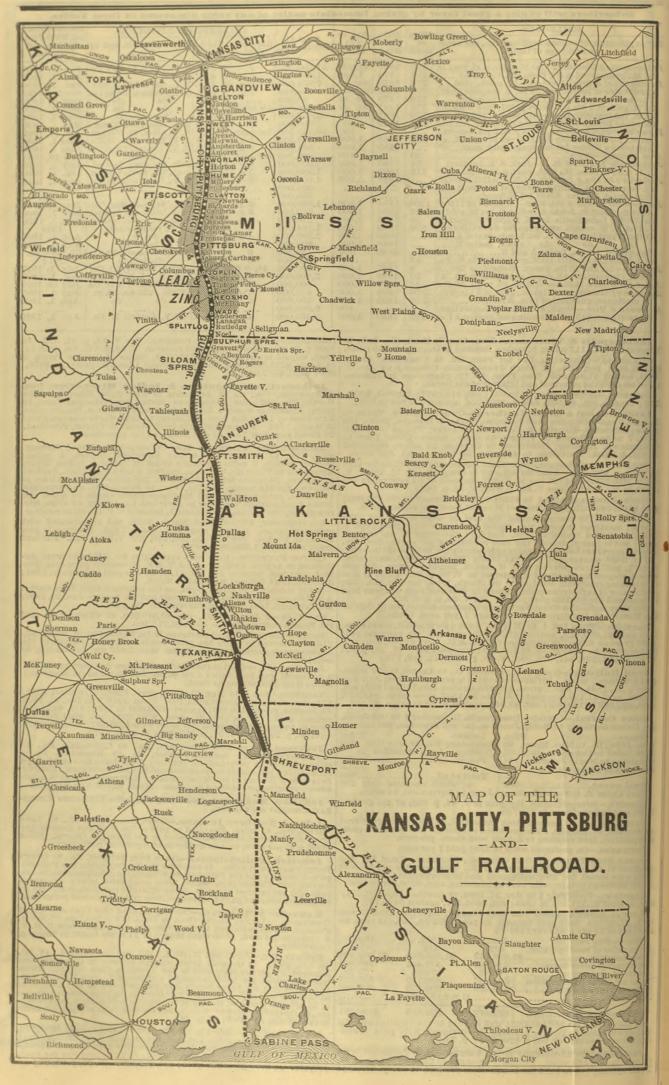
Junction (Philadelphia),-Owns from Belmont, Pa., to Gray's Ferry, Pa., about 4 miles. It connects the Pennsylvania, the Philadel-phia & Reading and the Philadelphia Wilmington & Baltimore railroada, coming into Philadelphia, which three companies jointly guarantee principal and interest of bonds. Stock \$250,000 (par \$50), is all held by these three cos., and pays dividends of from 20 to 50 percent perannum.

Kanawha & Michigan.-/See Map Toledo & Ohio Central.)-Owns Corning, O., to Gauley on the Ches. & Ohio, 173 miles, less 17 miles, Pomeroy to Gallipolis, and 1 mile, Athens to Armitage, where C. H. V. & T. tracks are used. Also owns branch of 11 miles leased to Toledo & Ohio Central.

Ohio Central. HISTORY, ETC.-Foreclosed March 4, 1890, and reorganized. (V. 50, pp. 451, 483.) In October, 1890, a large interest in the stock was acquired by parties interested in the Toledo & Ohio Central, which has guaranteed the bonds, principal and interest. (See V. 52, p. 165, 351.) The first mortgage bonds may be increased to any amount at \$15,000 per mile of road actually constructed. In 1893 on the extension of 31 miles to mouth of Gauley River, and for betterments, equipment, etc., \$1,000,000 bonds were issued. See balance sheet of April 30, 1893, with earnings, etc., in V. 57, p. 62.

balance credited to income account. No dividends were paid. Presi-dent, Russell Sage. (V. 55, p. 420; V. 57, p. 592.) Jacksonville Louisville & St. Louis.-Owns Jacksonville to Centralia, IL, 112 miles. Formerly belonged to Chicago Peoria & 52 Louis system, but in 1894 the bondholders declined to accept terms of





Real-								
Subscribers will confer a great favo	r by	giving	immed	liate notice	of any	error d	liscovered in these ?	Tables.
RAILROADS.	Miles	Date	Size, or		IN	TEREST	OR DIVIDENDS.	Bonds-Prince
For explanation of column headings, &c., see notes on first page of tables.		lo	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Slocks-Last Dividend.
on first page of tables. Kan. City Ark. & New Orl1st M., gold-see text Kansas Oity Belt-1st (\$534,000 gu. K.C.F.S.&M.).er Kansas Oity Elevated1st mortgage, gold	100 174 15 15 15 202 26 6711 81 276 81 276 81 276 125 1377 274 61 30 10	1891 1886 1885 1877 1892 1892  1879 '80-'84 1882	Value. Value.	\$540,000 1,950,000 3,192,000 600,000 2,000,000 2,750,000 2,750,000 2,197,000 1,214,000 390,000	565 g.	M. & N. J. & J. J.	N. Y. City & London. Boston, Of., 50 State St. Boston, Merch, Nat. Bk. Boston, Merch, Nat. Bk. Boston, Or., 50 State St. do do Boston, Of., 50 State St. do do Bost., Nat. Webster Bk. do do Boston, Of., 50 State St. Bost., Nat. Webster Bk. N.Y., Un. Tr. Co. & Bost. Bost., Nat. Webster Bk. Mar., '94, coup. unpaid. Boston, Of., 50 State St. Boston, OdCol'nyTr.Co do N. Y., Office, 45 Wall St. Incomes till 1897. Boston, 2d Nat'l Bank. do do Phila., Union Trust Co. Phila., Of., 439 Chestant	Nov. 1, 193; July 1, 191( Oct. 1, 192; Oct., 1907 July 1, 192; July 1, 192; July 1, 192; June 1, 1907 Sept. 1, 1910 Aug. 1, 192; Var. 1895-96 May 1, 192; Oct. 1, 192; Oct. 1, 192; Oct. 1, 192; Oct. 1, 192; Sept. 1, 190; Mch. 1, 190; Mch. 1, 190; Mch. 1, 190; Aug. 1, 190; Aug. 1, 190; Aug. 1, 190; Jan. 1, 190; Jan. 1, 192; Jan. 1, 192; Sept. 1, 192; Sept. 1, 192; Jan. 1, 190; June 1, 192; June 1, 192; Sup. 1, 192; June 1, 192; Feb. 1, 192; Feb. 1, 192;

Kansas City Arkansas & Yew Orleans.-Projected from Missouri State line through Arkansas to Louisiana State line 300 miles, of which 45 miles south from Hazen graded ready for rails. Capital stock, anthorized, \$6,000,000; issued, \$1,000,000. Mortgage is for \$6, 000,000 at \$20,000 per mile on road completed and equipped, but of this \$12,000 per mile may be (and have been) issued on road graded ready for rails. New York offices. 18 Broatway, New York.
 Kansas City Belt,-From Argentine to Valley of Elne River, 10 miles. Mortgage is for \$2,500,000. Stock authorized \$2,500,000 par \$100;; outstanding \$100,000 (par \$100); owned one-half by Atchison Topeka & Santa Fe and three-tenths by Kansas City Fort Scott & Mem-phis and two-tenths by Chicago Milwaukee & St. Paul. Double-tracked and used for a terminal road at Kansas City. The mortgage is for \$2,-500,000. In 1893 gross, \$237,985; net, \$139,964; interest, \$117,191; balance, surplus, \$22,773. In 1892 gross, \$233,945; net, \$132,945.
 Kansas City Bridge & Terminal.-Both the Terminal property

Kansas City Bridge & Terminal.-Both the Terminal property nd the C. K. C. & T. RR. Co's. 20 miles of road were sold in foreclosure eb. 4, 1893. See V. 56, p. 246; V. 55, p. 1034.

Feo. 4, 1893. See Y. 56, p. 246; Y. 55, p. 1034.
Kansas City Clinton & Springfield.—Owns from Cedar Junc-tion, Kan., to Ash Grove, Mo., 164 miles, and branch to Pleasant Hill, Mo., 10 miles; total, 174 miles, but only 163 miles operated.
STOCKS, Erc.—Built in interest of Kansas City Fort Scott & Memphis ER., which guarantees the bonds. Stock authorized, \$2,500,000; par, \$100; issued, \$1,775,400, of which one-half is owned by the Kansas City Fort Scott & Memphis RR; due that Co. July 1, 1892, \$345,000.
EARNINGS.—From Jan. 1 to May 7, 1894 (44; months), gross earnings \$96,838, against \$95,142 in 1893. For half-year to Dec. 31, 1893, gross \$170,908, against \$173,974 in 1892; net, \$70,807, against \$55,916.

ANUAL REFORT.—Fiscal year ends June 30. Report (see K. C. S. & M. report) for 1892-93 showed gross earnings, \$351,560; ne \$123,200; interest, \$163,060; deficit, \$40,460. In 1891-92 gros \$317,549; deficit under operating expenses, \$68,056. V. 56, p. 246. Kansas City Elevated.—Kansas City, Mo., to Kansas City, Kan 15 miles. Organized in 1892, completed in 1893. Stock authorize and outstanding, \$2,600,000. net. 088.

Stock authorize

 and outstanding, 52,000,000.
 Kansas City Fort Scott & Memphis.—Owns main line from Kansas City, Mo., to Memphis, Tenn., 485 miles, with branches, 186 miles; total owned, 671 miles. Current River RR., Willow Springs, Mo., to Grandin, 81 m.; total, 752 miles. Owns one-half capital stock of K. C.
 Clinton & Springfield and of K. C. Memphis & Birmingham RR. (see those cos.; also 300 shares Kan. City Belt and \$942,000 Current River. ORGANIZATION .- Formed in April, 1888, by consolidation of the Kan. . Ft. Scott & Gulf and Kansas City Springfield & Memphis railroads.

C

C. Ft. Scott & Gulf and Kansas City Springfield & Memphis railroads. DIVIDENDS.-On common since 1885-In 1886, 4: in 1887, 4<sup>1</sup>g; in 1888, 3<sup>1</sup>g; in 1889, 3; in 1890, 3<sup>1</sup>g; in 1891, February, 1: none since. On preferred since 1880-In 1881, 3<sup>1</sup>g; from 1882 to February, 1891, both inclusive, at rate of 8 per cent yearly; in 1892, Feb., 8 per cent; in February, 1893, 5 per cent; none since. (V. 55, p. 804.) BOXDS.--Under the consolidated morigage (trustee New England Trust Company of Boston) sufficient bonds are reserved to provide for all prior bonds when due. The Fort Scott Southeastern & Memphis, Rich Hill and Short Creek & Joplin roads have a sinking fund with whileh bonds are bought at 110, or, if not offered, are drawn at 105 (of these bonds \$277,000 were on June 30, 1893, held alive in the sinking fund, The Current River RR, bonds are guaranteed. See V. 44, p. 246. The Kansas City & Memphis Railway & Bridge bonds are guaranteed by endorsement as to principal and interest and are subject to sinking fund drawings, \$9,000 bonds yrearly at 110. See V. 54, p. 410, 965. The Kansas Equipment bonds are guaranteed, and the issue is redeemable as a whole at any time at 110 and interest, and is entitled to an annual shing fund of \$2,2,000, for which the bonds may be purchased but cannot be drawn. Also guarantees \$534,000 Kansas City Bell and \$3,192,000 Kansas City Clinton & Springfield bonds-see those com-panies. On July 1, 1893, bills payable for \$835,957 were outstanding. LATEST EARNINGS.-From July 1 to March 31 (9 months):

LATEST EARNINGS .- From July 1 to March 31 (9 months): 9 months Gross carms Not carms July read for Re-

1893-94 1892-93	\$3,741,006 4,439,926	\$1,108,082 1,320,655	\$1,033,069 s 1,012,112 s		
ANNUAL REPORT.	Report for 1	1892-93 was in	n V. 57, p. 851		
Venr end June 20	1900	1901	1000	1202	

Gross earnings\$4,937,431	\$1.313,924	\$4,991,278	\$5,111,152
Net earnings\$1,550,786		\$1,356,603	\$1,308,217
Interest and miscell 1,042,549		1,111,644	1,104,606
Bal., incl. other inc \$569,161	\$256,881	\$244,959	\$203,611
Dividends paid 566,414	208,972	219,984	137,490

Kansas City & Independence Air Line,-SEE K. C. SUB. BELT.

Kausas City & Independence Hapid Transit.—Kausas City Independence, Mo., 8 miles: opened March, 1889. Capital Stock, 1.000,000. There was dispute in 1894 concerning consolidation with ther companies. Mortgage trustee, Central Trust Co. On Jan. 1, 1892, \$1,000,000. In other companies.

the bills payable were \$168,759. Earnings-In 1891 gross, \$95,978; net, \$41,740; interest on bonds, \$23,125. Kansas City Memphis & Birmingham.-Owns from Memphis to Birmingham.Ala., 253 miles, and branches to Aberdeen, Miss., and Bessemer, Ala., 23 miles; total, 277 miles; completed in October, 1887. STOCK, TRAFFIC GUARANTY, ETC.—The stock is \$5,956,000; par, \$100. The Kansas City Fort Scott & Memphis owns half the stock and gives a traffic guarantee of 10 per cent of gross earnings derived from business to and from this road, to be applied to interest.

The second room is road, to be applied to interest. REDEGANIZATION: —The reorganization plan presented in Dec., 1893 [see V. 57, p. 938], provides for the issue of \$4,500,000 bonds dated March 1, 1894, to bear interest at 2 p. c. first year, 3 p. c. second year and 4 p. c. thereafter, and for \$7,000,000 non-cumulative 5 p. c. incomes. Holders of old firsts, coupon extension notes and overdue coupons to receive 40 p. c. of face of such securities in new bonds at par and 80 p. c. in incomes. It is said 94 p. c. of old firsts have assented to plan.

p. c. in incomes. It is said 94 p. c. of old firsts have assented to plan. BONDS.—First mortgage bonds are subject to call at 110 and interest; New England Trust Company trustee; abstract, V. 46, p. 575. Five first mortgage coupons due Sept. 1, 1891, to Sept., 1893, inclusive, were funded into 10-year 6 per cent notes, secured by the coupons deposited in trust. The equipment hoans are both guaranteed by this Co., and are redeemable on notice at 110 and interest. Coupons of coupon extension notes due March 1, 1894, were paid in cash. Bondholders whose coupons were not funded received the cash equivalent (\$11 25) upon deposit of their bonds under the reorganiza-tion plan in V. 57, p. 938. LATEST EARNING.—From July 1 to March 31, 1894 (9 months):

LATEST EARN	INGSFrom	July 1 to March	31, 1894 (9	months):
9 months.	Gross.	Net.	Charges.	Bal., deficit.
1893-94	\$858,714	\$169,314	\$356,999	\$187,685
1892.93	936.128	195.282	343.355	148,073

ANNUAL REPORT.-In 1892-93 gross earnings were \$1,163,948; net, \$179,757; including traffic guaranty, defielt under all charges, \$253, \$25. In 1891-92 gross, \$1,174,372; net, \$215,591; total net, after add-ing traffle guaranty, \$236,477. (V. 57, p. 298, 938; V. 58, p. 716.)

Ing traffle guaranty, \$236,477. (V. 57, p. 298, 938; V. 58, p. 716.)
Kansas City Pittsburg & Gulf, --/See Map., --Operates road from Kansas City, Mo., to Siloam, Ark., 230 miles, of which 206 miles, Grand View, Mo., to Siloam, Ark., owned and 24 leased.
Historr.--Completed as now in December, 1893. Contract let for construction to Fort Smith. Texarkana & Fort Smith from Texarkana north to Wilton was purchased by parties interested in K. C. P. & G., and extended to Little River, Ark., total length 44 miles. It will form part of main line to Gulf of Mexico. Congress has granted right of way in Indian Territory. Stock authorized, \$25,000 per miles total authorized was increased in April, 1894, from \$3,500,000 to \$10,-000,000; outstanding in April, 1894, \$33,425,000; par \$100. Line Sulphur Springs to Siloam opered in December, 1893.
BONDS.-First mortgage gold bonds at \$25,000 per mileof main track

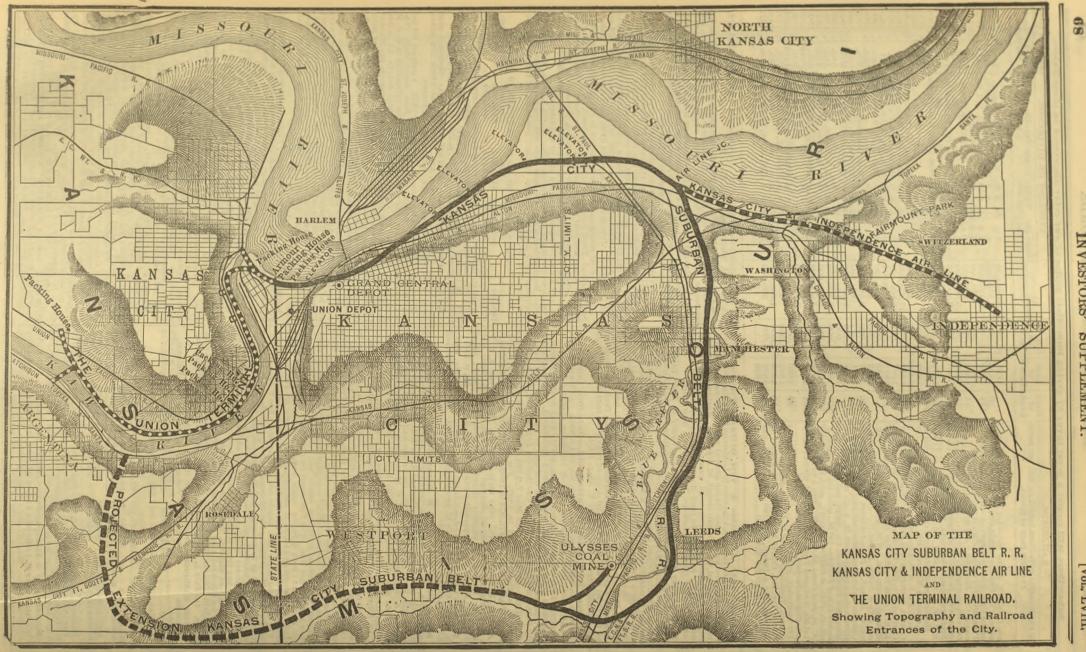
BoxDs. — First mortgage gold bonds at \$25,000 per mile of main track were authorized in April, 1893, interest on which for first four years will be payable only if earned. Mortgage covers equipment. Missouri Kansas & Texas Trust Co., of Kansas City, Mo., and the State Trust Co., of N. Y., trustees. EARNINGS.—From Jan. 1 to May 7, 1894 (44 months), gross \$100,730, against \$27,392 in 1893. New York office, 36 Wall Street. (V. 56, p. 668; V. 57, p. 422, 1039.)

Kansas City & Pacific.-Road.-Paola to Stevens, 130 miles. Forms part of the Missouri Kansas & Texas main line to Kansas City, having been leased to that company for 999 years from August 1, 1890. See remarks as to guaranty on bonds in V. 56, p. 695, and Sup-PLEMENT of January, 1894, for details as to lease. Stock is \$2,500,000, of which \$1,725,000 is owned by M. K. & T. (V. 51, p. 457, 494.)

of which \$1,725,000 is owned by M. K. & T. (V. 51, p. 457, 494.) Kansas City St. Joseph & Council Bluffs.-(See map Chicago Burlington & Quincy.)-Owns from Kansas City to Council Bluffs, 197 miles, branches 58 miles, proprietary lines (Nodaway Val-ley and Tarkio Valley railroads), 61 miles; total operated, 316 miles. The capital stock of \$5,262,600 was purchased by the Chicago Burlington & Quincy in 1880, and the road is operated as part of that system. Consols. Nos. 1 to 500, both inclusive, have a prior lien under the mortgage. In 1893 gross earnings were \$2,019,005; net, \$869,118; interest, rentals, &c., \$412,466; dividend (8:65 p. c. Dec. 31, 1893), \$455,207; balance, surplus, \$1,385. In 1892, net, \$803,654. Kansas City Suburban Belt.-(See Map.)-ROAD-Extends

Kansas City Suburban Belt.-(See Map.)-RoAD-Extends from Second Street and Broadway around Kansas City, vit the East Bottoms and the valley of the Blue and Brush Creek, providing terminal facilities for the railroads centering at Kansas City, vits the But State and Broadway around Kansas City, vits the East Bottoms and the valley of the Blue and Brush Creek, providing terminal facilities for the railroads centering at Kansas City, and furnishes quick transit from the manufacturing suburbs along the Blue Valley. By connection with Union Terminal RR, now under con-struction in Kansas City, Kansas, this road also reaches the West Bot-toms by a system of viaducts, and here makes direct connection with every road entering Kansas City from northwest, west and southwest. ORGANIZATION.-In 1892 consolidated with the Consol. Terminal Ry. Co., and in January, 1893, bought the entire capital stock of the Kansas City & Independence Air Line Company. (V. 55, p. 995.) Dividend of 2 per cent in stock was paid Nov. 1, 1893, and 2 p. c. in stock was declared in May, 1894. Trustee of the Suburban Belt mort-gage is the Missouri Kansas & Texas Trust Co., of Kansas City. EARNINGS.-From Jan. 1 to April 30, 1894 (4 months), gross \$57.737, agst.\$56,535 in 1893. From Jan. 1 to May 7, 1893 (44 months), gross earnings, \$60,793, agst. \$60,945 in 1893.-N. Y. office, 36 Wall Street

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Subscribers will confer a great favo	or by g	rving	immed	liate notice	of any	error a	iscovered in these '	rables.
RAILROADS.	Miles	Date	Size, or	1 - A mark	IN	TEREST	OR DIVIDENDS.	Bonds-Princi pal, When Due,
For explanation of column headings, &c., see notes on first page of tables.	of Road.	of Bonds	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
Kansas City Watkins & Gulf-1st mort., golde* Kan. City Wyandolle & N. W1st mort., golde* Kan. City & Beatrice 1st mortgage, gold, guar.e	$   \begin{array}{c}     100 \\     134 \\     20   \end{array} $	1890 1888 1889	\$ & £ \$ & £ 500	\$1,400,000 3,750,000 400,000		J. & J. J. & J. J. & J.		Jan. 1, 1930 Jan. 1, 1938 July 1, 1939
Kenney & Black Hills-1st mortgage Kentucky Central-See LOUISVILLE & NASHVILLE.	66	1890	1,000	862,000	5	M. & N.	N. Y., Un. Tr. & Boston.	May 1, 1920
Kentucky & Indiana Bridge-1st mortgage, gold 2d mortgage, gold Terminal bonds, gold	and the second second	1881 1889 1886		1,000,000 600,000 400,000	5 g.	A. & O.	Mar. '93 coup. last paid. Apr., '93, coup. last pd. June,'93,coup. last paid	Mar., 1911 April, 1919 Dec., 1916
New Albany Belt & Term. RR. 1st M. end., gold Kentucky Midl'd-1st M., \$25,000 p.m., red. at par.e*	2 40	1890 1888	1.000	300,000 962,000		J. & D.	June,'93,coup. last paid Frankfort, Ky,	
Kentucky Union-1st mort, for \$3,000,000, gold.e* 2d mortgage, income, bonds for \$1,300,000	92 92	1888 1890	1,000 1,000	2,500,000	6	J. & J. J. & J.	Jan., '91, coup.last paid	July 1, 1928 July 5, 1920
Keokuk & Des MoPreferred stock, 8 per cent Ist mortgage, interest guar. C. R. I. & P	$     162 \\     162 \\     148   $	1878	100 100 &c. 100	2,750,000	5	A. & O.	N.Y. Office, 68 Broad St. do do N. Y., Cuyler, Morgan	May 1, 1893 Oct. 1, 1923 Oct. 10, 1893
Kinderhook & Hudson-1st mort., gold, \$375,000 Kings County Elevated-Stock.	17 6	1889	100	As collateral 3,250,000	6 g.	J. & D.		Dec. 1, 1909
1st mort., gold, series "A." \$550,000 per milee* 2d mortgage (\$7,000,000) gold, \$550,000 p.me* Funded coup. serip of 1890.	6 6 6	1885 1888 1890	1,000 1,000	3,377,000 See text. 448,950		J. & J. A. & O. April 1		Jan. 1, 1925 Apr. 1, 1938 Apr. 1, 1900
do do of 1893. Fulton Elev. 1st M., Ser. A, \$550,000 p.m.,g., guar.c*	6 334	1893 1889	1,000	See text. 1,979,000	5		do do N.Y., Mercantile Tr. Co.	Mch. 1, 1929
Non-cumulative 6 p. c. incomes for \$1,125,600 <i>Hingston &amp; Pembroke</i> -1st M.,gold, (redem. at 105).	113	1893 1882	1,000	See text. 572,000		J. & J.	In default.	Jan. 1, 1912
Kacze. Oum. Gap & Louis-1st mortgage, golde 2d mortgage, golde Kate Eric Alliance & South1stM.for\$1.250,000.e*	70 70 36	1888 1889 1887	1,000 1,000 1,000	1,650,000 500,000 366,000	6 g.	A. & O.	June '92 coup. last paid Last coup. paid in 1888.	June 1, 1928 Oct. 1, 1919 Jan. 1, 1917
Inc. bonds, non-cum., g. (red. after 1897 at 106)e* Lake Erie & Western-Com. stock, \$20,000 per mile	36 725	1887	1,000 100	1,669,000 11,840,000	6 g.			Jan. 1, 1917
Pr f. stock, 6 per cent (not cum.) (\$20,000 p. m). 1st wortgage, (\$10,000 per mile) gold	725 725 725	1887 1891	$100 \\ 1,000 \\ 1.000$	11,840,000 7,250,000 1,800,000	5 g.	QF. J. & J. J. & J.	N. Y. Office, 80 Br'dway N. Y., Chase Nat. Bank. do do	May 15, 1894 Jan. 1, 1937 July 1, 1941
Lake Roland Elevated (Ball.)-1st M. gold e*ar		1891	1,000	1,000,000	5 g.	M. & S.	Baltimore Office.	Sept. 1, 1941

Kansas City Watkins & Gulf.-Completed in 1892 from Lake Charles, La., northerly to Alexandria, 100 miles. Bonds may be increased to \$20,000 per mile for future requirements. Mortgage trus-tee, Farmers' Loan & Trust Co. Stock authorized, \$10,000,000-par \$100. Loans payable were Jan. 1, 1893, \$17,172, J. B. Watkins, Presi-dent, No. 2 Wall Street, N. Y. (V. 56, p. 164.)

dent, No. 2 Wall Street, N. Y. (V. 56, p. 164.)
Kansas City Wyandotte & Northwestern,-Road from Kansas City to Beatrice, Neb., 175 miles, of which Seneca to Axtell, 10 miles and Virginia to Beatrice, 14 miles are trackage, and 20 miles, Summerfield to Virginia, are owned by Kansas City & Beatrice, Summerfield to Virginia, are owned by Kansas City & Beatrice, Sold in foreclosed in May, '94. Eranches, 17 miles. Total, 192 miles. Sold in foreclosure Jan. 5, 1894, and reorganization in Interest of Missouri Pacific as K. C. & Northwestern pending. See V. 58, p. 81. Kan. City & Beatrice, car trusts, claims in Iltigation, etc., aggregate about \$1,223,000. See V. 56, p. 501. Reorganization plan of March, 1893, in V. 56, p. 501. Stock issued, \$2,973,000; par, \$100. In year 1892-93 gross earnings, \$360,383; net, \$15,433; taxes and interest, \$101,064. (V. 56, p. 501, 792, 1015; V. 57, p. 1039; V. 58, p. 81.)
Kearney & Black Hills,-Owns road from Kearney to Calaway.

Kearney & Black Hills, -Owns road from Kearney to Callaway, Neb., 66 miles; opened in 1890. Belongs to Union Pacific system.
 CAPITAL STOCK is \$1,577,280. Stock for \$858,099 and 1st mortgage bonds for \$369,325 were owned by Union Pacific on Jan. 1, 1894. Nov., 1893. Interest was paid Dec. 15. EARNINGS for 1893, gross, \$104,387; net, \$32,353; defleit under interest and sinking fund charges, \$19,578. In 1892 net, \$59,279.

In 1892 net, 859,279.
 Kentucky & Indiana Bridge. —Owns steel cantilever bridge over the Ohlo River at Louisville, and 5 miles of railroad between Louisville, Ky., and New Albany, Ind., and 5 miles of belt line in Louisville, ky., and New Albany, Ind., and 5 miles of belt line in Louisville, ky., and New Albany Firry Co. and S. Mikany Street Car Co. RECEIVERSHIP. — Defaulted on coupons Sept., 1893. See V. 57, p. 510 596. John McLeod, F. W. Tracy and S. M. Felton are receivers. Reorganization, giving Bait. & Ohlo Rk control, was said to be under way in Oct., 1893. See V. 57, p. 722. September, 1893. interest on 1st mortgage will be paid in July, 1894, and March, 1894, interest as soon as practicable thereafter. V. 58, p. 773.
 SECURITIES. — Capital stock \$1,700,000 (par \$100). City of New Albany, interest, S100,000 (par \$100). City of New Albany, interest, \$100,000. In 1891-92 gross, \$198,359. (See V. 57, p. 510, 596, 683,722; V. 58, p. 682,773.)
 Kentucky Midland. —Owns road Frankfort, Ky., to Paris, Ky., 40 miles; completed in 1890. Extensions projected. Stock authorized, \$1,250,000 (trasted, \$910,000; par, \$100. First mortgage is for \$3,000,000; trastee, \$01,537.
 Kentucky Midland. —Owns from Lexington, Ky., to Jackson, Ky., about 92 miles. In February 1892 gross, \$63,383; net, \$12,93.

Met, \$11,622. In 189192 gross, \$05,353; het, \$13,337.
Kentucky Union.-Owns from Lexington, Ky., to Jackson, Ky., about 92 miles. In February, 1891, Mr. H. F. Kean, of New York, was appointed receiver. Receiver's certificates for \$125,000 were issued. In March, 1894, road was bought for J. Kennedy Tod & Co. for \$1,000.000 under foreelosure of first mortgage. See V. 58, p. 474. Attempts to have sale set aside are being made. Stock, \$5,000,000 (par, \$100). There are about \$49,000 car trusts. In year 1892-93 gross, \$226,847; net, \$66,075, against a dedict of \$2,258 in 1891-92. (V. 55, p. 146, 938, 1078; V. 57, p. 979; V. 58, p. 178, 474.)

938, 1078; V. 57, p. 979; V. 58, p. 178, 474.)
Keokuk & Des Molnes, —Owns from Keokuk, Ia., to Des Molnes, Ia., 162 miles. Leased for 45 years from October 1, 1878, to the Chicago Rock Island & Pacific Railroad, the lessee to pay 25 per cent of the gross earnings, but guarantees the interest (not the principal) on the bonds. The stock is \$1,524,600 8 per cent preferred and \$2,600,400 common (par of both \$100), a majority of which is held by the lessee. Surplus for year 1891-92 was \$21,221, against \$3,525 in 1890-91.
Total cash surplus to Sept. 30, 1892, \$36,619, from which paid divi-dends on preferred in May, 1893, of \$2.40 per share. Rental in year 1892-93 \$158,721, against \$146,025 in 1891-92.
Keokuk & Western.—Owns Alexandris, Mo., to Yan Wert, Ia., 143 m.; operates to Keokuk, 5 m. Organized in 1886 after foreclosure. MORTGAGE NOTE.—A 6 per cent note for \$200,000, secured by mort. gage, parable at will, is outstanding. Dividents-In 1888, 1 per cent. In 1891. 2; in 1892, April, 1; Oct., 1; in 1893, April, 1, p. c; Oct., 1 p. e; EARNINGS.—From Jan. 1 to Mar. 31, 1894 (3 months), gross, \$93,124,

EARNOR. - From Jan. 1 to Mar. 31, 1894 (3 months), gross, 93,124, against \$97,158 in 1893; net, \$33,404, against \$39,775.
 ANNUAL REFORT. - Report for 1892 was in V. 56, p. 462. In 1893 gross, \$36,645; net, \$128,247. In 1892 gross, \$407,151; net, \$135,373; interest, \$12,710; taxes, \$16,645; construction, etc., \$15,970; principal of note, \$10,900; dividends, \$80,000; balance, \$239; bal. Dec. 31, 1892, \$41,515. G. H. Candee, 52 William St. N. Y., Vice-Pres. (V. 56, p. 462).
 Kings Connut, Elevanda de Construction, etc., \$15,970; principal of note, \$10,900; dividends, \$80,000; balance, \$239; bal. Dec. 31, 1892, \$41,515. G. H. Candee, 52 William St. N. Y., Vice-Pres. (V. 56, p. 462).

Statistics, G. H. Candee, 52 William St. N. Y., Vice-Pres. (Y. 56, p. 462.).
Kings County Elevated.—Owns double-track road through Ful-ton Street. Brooklyn, to former city line, 6-14 miles; leases Fulton Elevated, former city limits to easterly line of Montauk Avenue, 268 miles. Foundations laid for easterly extension, one mile. Extension along Franklin Ave. to connect with B'klyn & Br. B'h RR. is proposed. STOCK.—Under plan Below mentioned a majority of stock will be voted on by August Belmont, J. H. Frothingham, James Jourdan, E. A. Abbott and J. R. Carter as readjustment trustees.

In April, 1894, it was proposed to increase the capital stock of the Fulton Elevated from \$300,000 to \$1,500,000. V. 58, p. 773. BONDS-Interest on second mortgage bonds for three years ending Oct. 1, 1892, was funded into scrip, and in April, 1893, since cash interest was not yet being earned, it was proposed to exchange one-third (\$1,125,600 out of \$3,377,000) of the second mortgage bonds for for per cent non-cumulative incomes, and to fund two years' coupons from the unexchanged bonds into scrip secured by the coupons in trust. March 31, 1894, \$253,275 of 2d mortgage coupons had beer deposited for funding into scrip as above. A portion of the surren-dered bonds (about \$250,000) will be sold to pay floating debt. It is also proposed to consolidate the Fulton and Kings County 2d mortgage. In March, 1894, matter still pending, but there were only about 700 unas-sented bonds. See Y. 56, p. 538, 668. Of the Kings County 1st m. \$200,000 are 6s; trustee is Mercantile Trust Company of New York. (See abstract of first mortgage in V. 49, p. 237.) The Fulton Fulton and Interest. Loans and bills payable were \$280,966 on March 31, 1894.

EARNINGS]	From July	1 to	March 3	1 (9	months),	earning	s were:
9 months.	Gross.		Net.		Int., tox.	dec.	Balance.

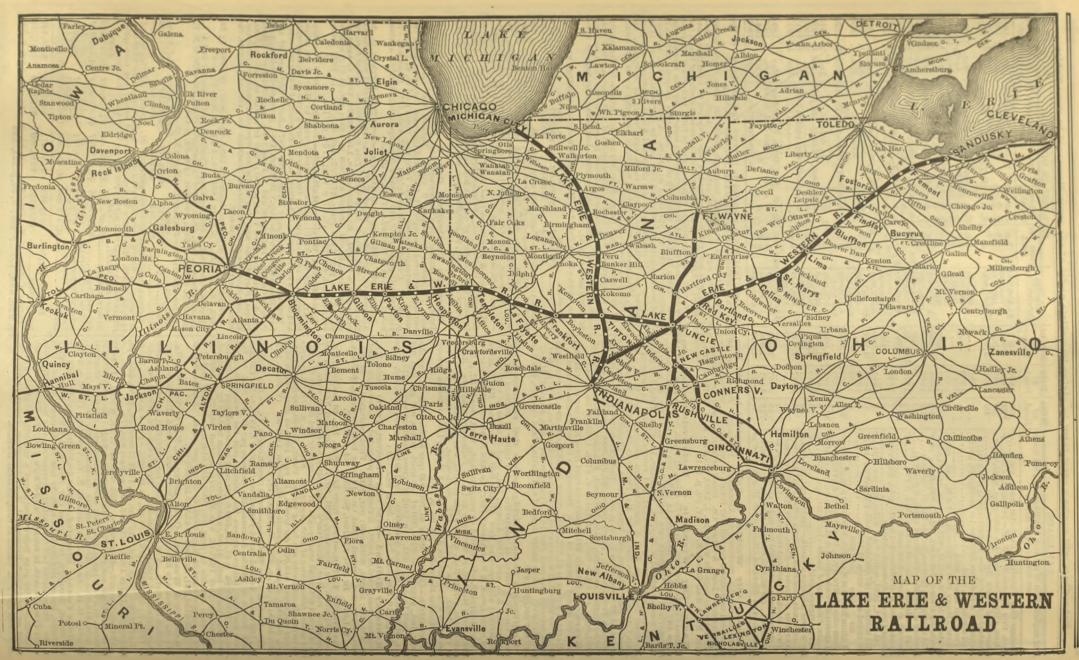
1893-94 \$553,317	\$169,032	\$275,714	def.\$106 682
1892-93 699,613	278,841	355,491	def. 76,650
ANNUAL REPORTFiscal	year ends J	une 30. Annual	statement for

ANSOAL, REPORT-Friedal year ends June 30. Annual statement for 1892-93, with balance sheet, was in V. 57, p. 510, showing gross earn-ings \$941,620; net, \$377,799; interest on bonds, \$292,589; other Interest, \$11,777; taxes, etc., \$51,355; surplus for year, \$22,360. In 1891-92, gross, \$879,887; net, \$319,728. President, James Jourdan. -(V 56, p. 83,501,538,668,923; V. 57, p. 510,1040; V. 58, p. 430,774.)

Kingston & Pembroke, -Owns from Kingston, Ontario, Can. to Renfrew on the Can. Pac., 104 mBes: branches, 9 mHes: total, 113 mHes. In Jan., 1594, holders of old 1sts had largely assented to an exchange for new 4. Stock, \$4,500,000; par, \$50. Gross year 1891-92 \$151,-485; net, \$32,416.

In sale, 1398, Honeks, Solidal 1998, Marking Program (Structure)
 In sale, 1498, Honeks, Station (Structure)
 In structure)
 In struct

		,			
	LATEST EARNINGSJanuary 1 to				
1	3 months— Gross.				
	1894\$739,940	\$321,701	\$166,975	\$154,726	
	1893 895,781	384,895	161,129	223,766	
	ANNUAL REPORTFiscal year en	nds Dec. 31.	Annual mee	ting is held	
i	at Peoria on first Wednesday in O				
	in V. 58, p. 548. The traffic is we				
	from coal. Average rate per ton p				l
	Year end. Dec. 31. 1890.				
	Net earnings \$1,275,656	\$1,447.897	\$1,620,359	\$1,463,877	
4	Ratio op.exp. to earn. (58:51)	(55.77)	(54:46)	(58.33)	
3	Interest on bonds 332,750	363,771	434,667	444.972	
	Taxes and rentals 146,503			205,498	
	Dividends	(4) 473,600	(5) 592,000	(5) 592,000	
1					
	Balance, surplus. \$322,803	\$455,479	\$393,659	\$221,407	
	Betterments \$223,256	\$216,509	\$119,219	\$207,016	
	Calvin S. Brice, N. Y., Presider	nt(V. 51. 1	p. 443, 444, /	559; V. 56,	
	p. 330, 666; V. 57, p. 556; V. 58	p. 344. 548		and the second s	
	The party and the property to po	W. and a se	and the second se		



[VOL. LVIII.

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RAILROADS.	Miles	Date	Size, or	1 Sec	IN'	FEREST	OR DIVIDENDS.	Bonds-Princi							
For explanation of column headings, &c., see notes on first page of tables.	of	of Bonds	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.								
<ul> <li>Lake Shore &amp; Michigan Southerm-Stock.</li> <li>Guar. 10 per cent stock (Mich. So. &amp; No. Ind.)</li> <li>Buffalo &amp; Erle 1st m. (Buffalo), N. Y. to Erle, Pa.). o.</li> <li>Consol. 1st mort.sink.fund \$250,000 yearly.e&amp;r</li> <li>Consol. 1st mort.sink.fund \$250,000 yearly.e&amp;r</li> <li>Consol. 2d mort. (for \$25,000,000, doe&amp;r</li> <li>Detroit Monroe &amp; Toledo 1st mort.gage, guaro</li> <li>Bat. Cr. &amp; Stur. 1st M., g., guar. p. &amp; 1. (see M.Cen.)</li> <li>Bturgis Goshen &amp; St. L. 1st mort., guaro</li> <li>Jamestown &amp; Frank. 1st M. (J.S. owns \$251,000).</li> <li>Camestown &amp; Frank. 1st M. (J.S. owns \$251,000).</li> <li>Cate &amp; Kalamazoo (leased) st'k. Toledo to Adrian</li> <li>Erle &amp; Kalamazoo (leased) st'k. Toledo to Adrian</li> <li>Lake St. (Ohic.) Elevated—1st M. \$85500,000, cold.</li> <li>Leake St. (Ohic.) Elevated—1st M. \$85500,000, cold.</li> <li>Leake St. (Ohic.) Elevated—1st M. \$200,000 2ds,1912)</li> <li>Wawayanda RR. 1st mortzage.</li> <li>Lehigh &amp; Hudson River—1st M. (sp. 300,000,000, cold. et intortgage.</li> <li>Chen. Thus Con. Mort 503,000,000 2ds,1912)</li> <li>Wawayanda RR. 1st mortzage.</li> <li>Lehigh Valley 1st &amp; 2d M.s. \$240,000 2ds,1912)</li> <li>Wawayanda RR. 1st mortzage.</li> <li>Lehigh Valley 1st Con. Mor \$3,000,000,001. et</li> <li>Lehigh Valley 1st Con. Mor \$3,000,000,001. et</li> <li>Lehigh Valley 1st \$200,000,000,001. et</li> <li>Lehigh Valley 1st \$200,000,000,001. et</li> <li>Lehigh Valley Stock \$106,500 is 10, p. c. pref.)</li> <li>Ist mortgage.</li> <li>Con. M., sterling, g.s.f.2 p.c.yriy, dr'n at par.et a' do coup and registered</li></ul>		1869 1870 1873 1876 1890 1889 1889 1863 1863 1863 1869  1884 1893 1882 1881 1887	\$100 100 500 &c. 1,000 1,0	$\begin{array}{c} 533,500\\ 2,755,000\\ -1,355,000\\ 15,140,000\\ 24,692,000\\ 924,000\\ 400,000\\ 79,000\\ 322,000\\ 610,000\\ 840,000\\ 298,000\\ 298,000\\ 298,000\\ 300,000\\ 300,000\\ 1,500,000\\ \end{array}$	10 per an 7 7 7 7 5 3 5 6 9 7 10 p. an. 5 5 7 10 p. an. 5 5 5 5 5 5 5 5 5 5 5 5 5	$ \begin{array}{c} F. \& A. \\ &\& 0.0. \\ && 0.0. $	Coupons are paid by Treasurer at Grand Central Stativ, New York, and registered in- terest by Union Trust Company. N. Y., Gr. Cent. Station, N. Y., Gr. Cent. Station, N. Y., Gr'd Cent. Stativa, N. Y., Union Trust Co. do do N. Y. Farm L. &T. & Chie, July, '93, coup. last pd. N. Y., Nat. Exch. Bank. do do do do do do philadelphia. Phila, 228 So. Third St. Reg. atoffice; op. Bk.N.A.	July 1, 1912 July 1, 1911 July 1, 1917 1899 & 1917 Jan. 1, 1900 Dec., 1900 Dec., 1907 See text. June 1, 1898 Sept. 1, 1910 Dec. 1, 1897 Dec. 1, 1923							

Lake Roland Elevated (of Baltimore, Md.)-Operates 9<sup>1</sup><sub>9</sub> miles double track, 1<sup>1</sup><sub>9</sub> miles single track road in Baltimore, part of which is an elevated steel structure, completed in summer of 1893. Earnings from July 1 to Sept. 30, 1893 (3 months), said to be \$50,039. Stock, \$1,000,000; par, \$100. Mortgage trustee, Balt. Trust & Guarantee Co.

Lake Shore & Michigan Southern.- (See Map N. T. Central.) The system, well shown on the map, is made up as below. The main line (540 miles) includes 26 miles between Toledo and Adrian, Mich., under lease from the Erie & Kalamazoo.

	Miles.
Kalamazoo A. & G. R	
Jamestown & Franklin	
Mahoning Coal RR	
Erie & Kalamazoo (26 m.)	
Detroit Hillsdale & S. W	
Fort Wayne & Jackson	98
and the second sec	

prietary lines) \$2,000,050 fittaburg & Lake Eric stock.
CAPITAL STOCK.—The stock has remained at \$50,000,000 since
1871. The guaranteed stock of \$533,500 carries 10 per cent dividends.
DIVIDENDS.—On common stock since 1879; in 1880, 1881, 1882 and 1883, 8 per cent each year; in 1884, 7; in 1885 and 1886, nil; in 1887 and 1885. 4 per cent; in 1894, 5; in 1890, 5; in 1891, 6<sup>1</sup><sub>2</sub>; in 1892, 6<sup>1</sup><sub>2</sub>; in 1893, 6 p. c.; in 1894, Feb., 3 p. c.
BONDS.—Interest on the consol first mort. is paid on coupon bonds J. & J., on registered bonds Q.—J. The first consol. or the bonds prior thereto are redeemed each year by \$250,000 contributed to the sinking fund. The bonds outstanding are given above less the amounts held in the sinking funds, which amounted to \$5,750,000 Jan. 1, 1894.
GUARANTIES.—In addition to securities in table above, company

the sinking funds, which amounted to \$5,750,000 Jan. 1, 1894. GUARANTIES.—In addition to securities in table above, company guarantees by endorsement on each bond \$1,000,000 Cincinnati & Springfield 1st 7s, described under Cl. Cin. Ch. & St. Louis. See also Detroit Hilsdale & S. w. and Fort Wayne & Jackson. GENERAL FINANCES, &C.—Vanderbilt road having a large business greatly dependent on traffic from competitive points. Nothing has been charged to construction or equipment account since 1893 to \$2,164,619 for new equipment and \$478,822 for construction, these items being exclusive of expenditures for renewals. Profit and loss surplus Jan. 1, 1894, \$12,019,106. ANUAL REPORT.—Fiscal rear ends December 31. Annual meeting

ANNUAL REPORT.-Fiscal year ends December 31. Annual meeting is held the first Wednesday in May, at Cleveland. The annual report for 1893 was published in V. 58, p. 754, 772

TAT TOOD AUR DUNTER	OU III Y . 40,	Ve 10 2, 11 m		
Years-	1890.	1891.	1892.	1893.
Miles operated	1,445	1.445	1.445	1,440
Total gross earnings	\$20,865,760	\$21,431,385	\$22,415,382	\$23,685,932
Oper. exp. & taxes.				
Net earnings	\$6,645,279	\$6,798,710	\$6,612,192	
P.c.of op.ex. to ear'gs	68.15	68*27	70.50	72.29
Net, incl. oth. inc'me	\$7,144,037	\$7,254,333	\$7,095,433	\$7,021,151
Rentals paid	\$564,419	\$557,153	603,546	\$597,395
Interest on debt	3,225,723	3,204,370	3,201,710	3,173,762
Divid's on guar. s'k.	53,350	53,350	53,350	53,350
Dividenda	(6)2.967.990	(6)2.967.990	(6)2,967,990	(6)2.967.990

Surolus over divs. \$332,555 -(V. 55, p. 5, 21, 337, 895, 1078; V. 56, p. 375, 500, 733, 751, 923, 1056; V. 57, p. 6, 342, 894, 1064, 1083; V. 58, p. 384, 754, 772.)

1056; V. 57, p. 6, 342, 894, 1064, 1083; V. 58, p. 384, 754, 772.)
Lake Shore System.—Mahoning Coal BR.—Owns from Youngstown to Andover. O., and branch, 50 miles. Leased in per-petuity for 40 per cent of gross earnings to Lake Shore, which Jan. 1, 1894, owned \$865,900 of its common and \$399,500 of its preferred stock. The preferred stock certificates contain a clause making them redeemable at par at option of Company; but it is understood the option will not be exercised. Dividends paid on common stock: In 1893 4's p. c.; in 1890, 5; in 1891, 4's; in 1892, Feb. 5's; Aug., 3; in 1893, Feb. 5; Aug., 3 per cent; in 1894, Feb., 5 per cent. Gross carmings in 1893 were \$591,877, against \$614,502 in 1892; rental, \$245,134; surplus over interest and dividends (5 p. c. on pref. and 8 on common), \$15,228.

On common), 815,225. Lake Street (Chicago) Elevated.—Owns in Chicago a double-track elevated railway, Market St. from Madison St.to Lake St., thence to the Western city limits; also a single track loop from Market St., through the business centre, making altogether 71<sub>2</sub> miles. Road turned over to the company by the contractor March 1, 1894. STOCK, fully paid, \$10,000,000; par, \$100. Bonds—Provision was made by the company for interest on the bonds during construction and

for the first two years thereafter. The bonds are not to exceed \$850, -000 per mile on extensions of road and equipment. Financial agents and trustees under the mortgage, American Trust & Savings Bank, Chicago; Farmers' Loan & Trust Co., co-trustee, New York.

Lake Superior South-Western & Gulf Ry,-This company has a contract with Inter-State Construction Co. for road between Springfield, Mo., and Little Rock, Ark. Capital stock, \$10,000,000. Bonds authorized, \$25,000 per mile.

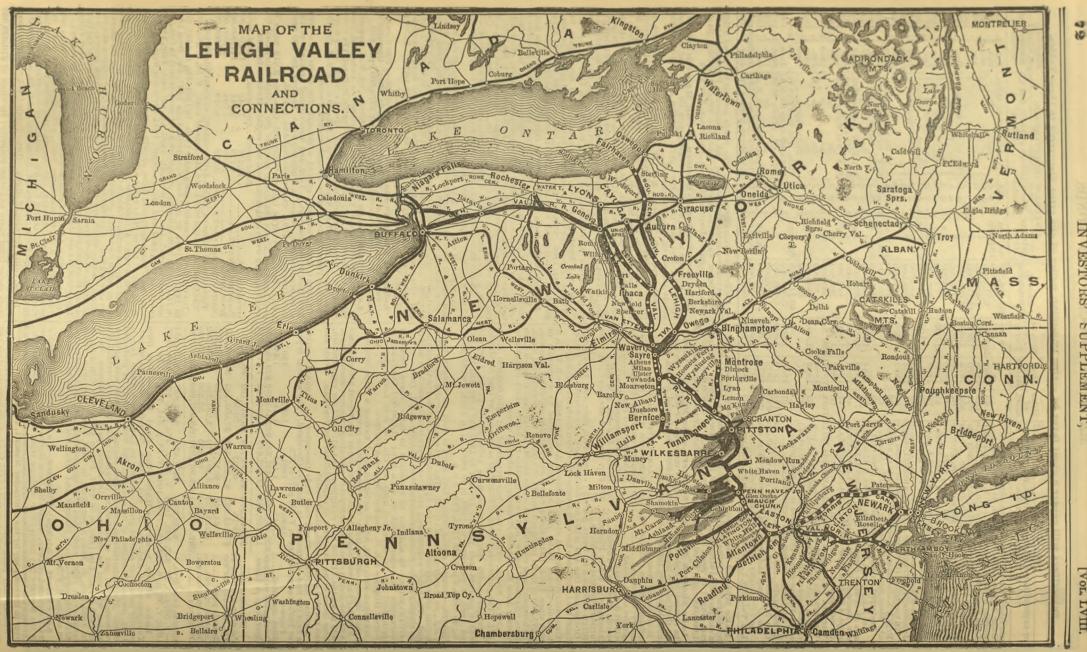
Bonds authorized, \$25,000 per mile.
Leavenworth Topeka & S. W.—Owns from Leavenworth to Meriden Junction, in Kansas, 47 miles. Union Pacific ceased operating this road in March, 1894. C. L. McLeilan appointed receiver April 20. Bill of foreelosure filed in April. V. 58, p. 716. Stock (\$1,380,000) is owned \$550,900 each by Un. Pac. and Atch. Top. & Santa Fe. Of the bonds \$690,000 are guar. by U. P., the balance by Atohison. Corpons due Jan. 1. 1894, were not paid. Accounts payable were \$1,046,350 Jan. 1. 1894, and 1893 gross \$29,341; deficit from operating, \$30,151, against \$30,735 in 1892; interest charges and taxes, \$64,108; deficit under charges in 1893, \$94,259. (V. 58, p. 430, 512, 716.)
Lebanon Springs Railway.—Chatham, N. Y., to Bennington, Vt., 57 miles. Successor to the Lebanon Springs Railwad sold in forcelos-ure in May, 1893. Capital stock \$1,427,500. In year 1892-93 gross, \$64,652; deficit under oper. exp., \$6,921, against \$0,192 in 1891-92.
Lehigh & Hudson Hiver.—Owns from Grevcourt, on Erie Road

ure in May, 1893. Capital stock \$1,427,500. In year 1892-93 gross, \$64,652; deficit under oper. exp., \$6,921, against \$9,192 in 1891-92.
 Lehigh & Hudson River,-Owns from Greycourt, on Eric Road to Belvidere, N. J., 63 miles. Proprietary line-Hudson Junction to Maybrook, N.Y., on P. R. & N. E. (Pough, Bridge route) 11 miles; track-age Pennsylvania RR., Belvidere to Philipsburg, 13 miles; other mile-age, 3 miles; total operated, 90 miles. In August, 1888, the Central of N. J. purchased about one-third the company's stock, and this, with the stock held by the Lehich Coal & Nav, Co., controls the road. Car trusts, 6 p. c., Mar. 31, 1894, \$100,880; hoans and bills payable, \$337,-550. Stock, \$1,340,000; par, \$100. Warwick Valley 1st mort. covers 15 miles of road; 2d mort. covers 22 m.
 EARSINGS,-From July 1 to Mar. 31, 1894 (9 months), gross, \$377," 259, against \$367,713 in 1893; net, \$102,233, against \$120,880; deficit under charges, etc., \$3,015. In year ending June 30, 1893, gross, \$551,289; net, \$176,551; interest on bonds, \$110,286; other interest, \$14,959; balance, surplus, \$51,305. In 1891-92 net, \$185,078. Loans, \$551,289; net, \$176,551; interest on bonds, \$110,286; other interest, \$14,959; balance, surplus, \$51,305. In 1891-92 net, \$185,076; Loans, \$0 Broadway, N. Y. City. (V. 55, p. 298, 543, 935,1076; V. 56, p. 290, 836; V. 57, p. 510, 1082; V. 55, p. 248, 564.)
 Lehigh & Lackawanna,-(See Map Central RR. of New Jersey,) -Owns from Bethlehem, Pa., to Wind Gap, Pa., 25 miles. Operated by Central of N. J. under special contract. Btock \$370,500; par, \$50.
 Lehigh & Lackawanna, -(See Map Central RR. of New Jersey,) -Owns from Bethlehem, Pa., to Wind Gap, Pa., 25 miles. Operated by Central of N. J. under special contract. Btock \$370,500; par, \$50.
 Lehigh & Buffaio, N. Y., 448 miles; branches to Audenried, Tom hicken, Hazleton, & C., 442 miles, Southern Central Railroad, 114 miles; State Line & Sullivan Railroad, 24 miles. Total system

HISTORY, ETC.-Company opened a through line of its own from few York to Buffalo Sept. 1, 1892, and discontinued trackage of 188 alles over the Eric. Lease to Philadelphia & Reading for 999 years rom December 1, 1891, was terminated Aug. 8, 1893.

COAL PROPERTY .- The Lehigh Valley RR. Co. owns 3,619 acres of coal lands and all the (\$650,000) stock of the Lehigh Valley Coal Co., which in turn owns anthracite coal and surface lands as follows:

		acres. Est'd. yield
Owned in fee	15,217 7.5	242 124,000,000
Perpetually leased	8,123 5,7	741 111,000,000
Term leases		708 47,000,000
Controls through stock owned	9,229 4,3	519 50,000,000





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VOL. LVIII.

Subscribers will confer a great favo	r by	giving	immed	nate notice	e of any	error o	inscovered in these	Tables.
RAILROADS.	Miles	Date	Size, or	Amount	IN'	TEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due.
For explanation of column headings, &c., see notes on first page of tables.		of	Par	Amount Outstanding		When Payable	Where Payable, and by Whom.	
Leh. Val. (Con.)-Term'l 1st M. g., gu.p.&i., end.e*&r. Penn. & N. Y1st M. end	31 105	1891 1866	1,000	\$10,000,000 3,000,000	7		N.Y., Merch.N. Bk. & Ph. Phila., Bk. N. America.	Oct. 1, 1941 June,'96&'06
Penn. & N.Y.Gen.M., \$10,000,000, gu.p.&i.(end.)r Easton & Amboy,1st M.Easton to P.Amboy,guar.	105 60	1888 1880	1,000	7,000,000 6,000,000	4 & 5		Phila., Lehigh Val. RR. Phila., Of., 228 So. 3d St.	Apr. 1, 1939 May 1, 1920
Delano Land Co. bonds, gold, guar. p. & i. (end.)		1892	1,000	1,200,000 1.025,000		J. & J.	do do	Jan. 1, 1932
Morris Canal stock, 4 p. c., guar. 999 years Preferred stock, 10 p. c., guar. 999 years			100	1,175,000	10 per an		do do	Feb. 1, 1894 Feb. 1, 1894
L.V.Coal Co.1st M.\$12,000,000.g.s.f.,not drn.c*&r Snow Shoe, 1st mortgage, not guaranteedr		1893	1,000&c 500	3,400,000 500,000	5	J. & J.		Jan. 1, 1933 Jan. 1, 1910
Litchfield Carroll. & West1st M. (\$10,000 p.m.), g.c* Little Miami-Street con. 1st & 2d Ms	52 2	$1886 \\ 1864-8$	1,000 1,000	$516,000 \\ 525,000$	6 g.	J. & J. Various	July, '93, coup.last paid Cinn.,Office, 1st Nat.Bk.	Jan. 1, 1916 1894–1898
Renewal mortgage	84 84	$     1882 \\     1892   $	1,000	1,500,000 592,000			N. Y., Bank of America.	Nov. 2, 1912 Apr. 1, 1932
Little Rock & Memphis-First mortgage, gold c		1887	1,000	3,250,000	5 g.	M. & S.		Sept. 1, 1937 Jan. 12, 1894
Little Schuylkill—Stock Long Island—Stock			50 500	12,000,000	5 per an.	QF.	N. Y., Corbin Bank'g Co.	May 1, 1894
1st mort., main line, L. I. City to Greenportc* 2d mortgage	94 158	1868 1878	100 &c.	1,121,000 268,703	7	M. & N. F. & A.	do do	May 1, 1898 Aug. 1, 1918
Consol. mortgage, gold, \$5,000,000 General mortgage, gold	180 180	$\frac{1881}{1888}$	1,000 1,000	3,610,000 3,000,000		QJ. J. & D.	do do do do	July 1, 1931 June 1, 1938
Metropolitan Ferry Co. 1st M., gold, red. at 110.c* L. I. RR. mort. on ferry for \$2,750,000, goldc*		$     1887 \\     1892   $	500 &c. 1,000	1,250,000 1,500,000		M. & N. M. & S.	do do do do	Nov. 1, 1937 Mch. 1, 1922
Mortgage bonds of 1932 for \$500,000, gold New York & Flushing 1st mortgage, assumed		1892 1880	1,000 1.000	325,000 125,000	4 g.	J. & D. M. & S.	do do do do	June 1, 1932 Mch. 1, 1920
Brooklyn & Montauk 1st M., \$250,000 are 6se* 2d M., g., assum., Bush. Sta. to Eastp. & brs.e'	76 76	1881 1888	1,000	1,000,000 600,000	5 & 6 g.	M. & S. J. & D.	do do do do	Mch. 1, 1911 June 1, 1938
Long Island City & Flushing 1st M,. assumed c*		1881	1,000	600,000	6	M. & N.	do do	May 1, 1911
Consol. mortgage gold, assumed	4	1887 1871	1,000 500	650,000 250,000	7	M. & N. A. & O.	do do do do	May 1, 1937 Apr. 1, 1901
Smithtown & Port Jeff 1st M., guar. p. & i. (end.) L.I.RR. North Sh.Br.consol.M.\$1,500,000,guar.c*	} 19 {	$     1871 \\     1892   $	500 1,000	75,000 1,075,000	5 g.	M. & S. QJ.	do do do do	Sept. 1, 1901 Oct. 1, 1932
N. Y. Bay Ext. RR. 1st M. gold, gu. p. & i., ende Los Angeles Terminal-1st mortgage, gold	$\frac{6}{45}$	1893 1891	1,000 1,000	200,000 See text.	5 g. 5 g.	J. & J. J. & J.	do do N. Y. Cen. Tr. & St. L.	Jan. 1, 1943 July 15, 1931

is owned by the Lehigh Valley RR. (See V. 53, p. 640, 880.) Central Trust Co. of New York, trustee.

Trust Co. of New York, trustee. Morris Canal. - Leased for 999 years and dividends guaranteed. Bonds all owned by Lehigh Valley. Water-shed supplies city of Newark with water. See V. 50, p. 137. Pennsylvania & New York Canal & Railway.-Leased for 99 years from December 1, 1888, to Lehigh Valley, which has assumed its debt and owns all its stock. General morts, bonds of 1889 (trustee, Girard Life Insurance Co.) are reserved to take up prior bonds when due. Lehigh Valley Coal Co.-See "Coal Property" above. From The Comments and the coal property of the Nov. 30, 1893, to

Lengh Valley Coal Co. -See "Coal Property" above. FLOATING DEBT. - Company reported floating debt Nov. 30, 1893, to be \$3,870,000, secured by L. V. Coal Co. bonds. GENERAL FINANCES. - IN 1894 the Lehigh Valley owned \$5,600,000 Lehigh Valley Coal Company bonds, the balance having been sold. Dividends had been paid regularly for 35 years, when in 1893 the Oc-tober dividend was omitted. It was thought the suppension of dividends would be temporary. In Jan., 1894, \$1,750,000 received from its int. in Newark Water Co. was to be applied to the float. debt. V. 58, p. 223. ANNUAL REPORT - The fiscal year ends November 30. The report for ANNUAL REPORT.-The fiscal year ends November 30. The report for 1892-93 was in the CHRONICLE, V. 58, p. 80.

Year ending Nov. 30-Earnings from coal...... 1891. . \$8,679,884 1892. 1893. \$9,225,027

Miscellaneous freight Passengers Mail, express, etc	5,944,820 2,149,298 554,307	no de-	6,009,420 2,606,026 770,304
Total gross	17,328,309 13,075,909	is year	\$18,610,777 12,705,360
Net earnings Income from invest, ctc	\$4,252,400 1,581,951	e publi for thi	\$5,905,417 363,233
Total net income Interest on debt Gen'l expenses, incl. taxes. Dividends	\$5,834,351 2,817,240 723,510 2,070,370	The lessee tails !	\$6,268,650 4,179,860 522,377 1,016,343
Balance, surplus	\$266,231	H	\$550,070

- (V. 56, p. 125, 288, 373, 413, 463, 753; V. 57, p. 145, 255, 510, 548, 638, 853, 854, 893, 979; V. 58, p. 80, 125, 127, 223, 306.)

Litchfield Carroliton & Western.—Owns from Barnett to Co-lumbiana, Ill., 52 miles. This road, formelly operated by the C. P. & St. L., was returned to its owners in Nov., 1893. In May, 1894. C. H. Bos-worth was appointed receiver. Bondholders' Committee—Louis Fitz gerald, Henry W. Putnam, Jr., Daniel B. Hatch, William D. Guthrie; depositaries—Mercantile Trust Co., N. Y., and Fidelity Ins. Tr. & S. D. Co., Philadelphia. Stock, \$600,000. Consol. mort. for \$15,000 per mile was authorized in April, 1893. (V. 56, p. 668.)

was authorized in April, 1893. (V. 56, p. 668.)
Little Miami.-Owns from Cincinnati, O., to Springfield, O., 84
miles; branch, Xenia, O., to Dayton, O., 16 miles; leases, Columbus & Xenia RR., Xenia, O., to Columbus, Ohio, 55 miles; Dayton & Western RR., Dayton, O., to Indiana State Line, 38 miles; Ohio State Line to Richmond, Ind., 4 m.; Cin. 8t. Connecting RR., 2m.; bot. operated, 199 m.
LEASE.-On Dec. 1, 1869, leased to Pittsburg Cincinnati & St. Louis, inow Pittsburg Cincinnati Chicago & St. Louis) for ninety-nine years, renewable forever. The Penn. RR. Co. is a party to the contract and guarantees its faithful execution. Rental is 8 per cent on \$4,943,100 stock and interest on debt. There is \$100,000 6 per cent permanent capitalized debt; interest J. & J. Lessee's report for this road shows net loss to lessee: In 1887, \$429,405; in 1889, \$423,55; m 1889, \$385,873; in 1890, \$384,451; in 1891, \$452,748; in 1892, \$230,636; in 1893, \$204,871. Stock authorized, \$8,000,000.
BONDS.-In January, 1890, stockholders authorized \$3,000,000 7 per

BONDS.-In January. 1890, stockholders authorized \$3,000,000 7 per cent bonds (to be issued to the lessee from time to time in payment for betterments), and also \$3,000,000 stock, into which the bonds shall be convertible. Early in 1894 \$592,000 of these bonds were issued.
Little Rock & Memphis.-Owns from Little Rock, Ark., to Mississippi River, opposite Memphis, 133 miles. Of the coupons due Sept. 1, 1892, part only were paid. (See V. 56, p. 463.) In June, 1893, Rudolf Fink was appointed receiver.

miles. Total of all, 362 miles, of which 92 miles has second track. The N. Y. Bay Extension RR. was completed from Hempstead to Valley Stream, 6 miles, in July, 1893. Line from Valley Stream easterly to aford access for freight to Bay Ridge proposed.

a ford access for freight to Bay Ridge proposed. ORGANIZATION, STOCK, ETC.—CONTROL was acquired in December, 1830, by the "Long Island Company," controlled by Mr. Austin Corbin and others. In July, 1881, the stock was increased from \$3,260,700 to \$10,000,000, and in 1839 to \$12,000,000 to purchase Brooklyn & Mont'k. A controlling interest in the stock of the Pros. Park & Coney Island —which see—was acquired in 1893. See also V. 56, p. 42. In February, 1893, the company bought, and issued a mortgage for \$500,000 upon the Stewart RR. In May, 1893, the Montauk Extension RR. Co. was organized, with capital of \$500,000, to build to Culloden Point, 25 miles. DIVIDENDS.—In 1882, 1; from 1883 to 1890, both inclusive, at the rate of 4 per cent per annum; in 1891, 4<sup>1</sup>2; in 1892, 5; in 1896, 5 p. c.; in 1894, Feb., 1<sup>1</sup>4 p. c.; May dividend reduced to 1 p. c. on account of general depression in business and extraordinary expenses. BONDS.—Central Trust Co. is trustee of general mortgage of 1888.

BONDS.-Central Trust Co. is trustee of general mortgage of 1888.

The ferry morigage for \$2,750,000 covers all the real and personal property pertaining to the company's ferries (34th Street and James Slip); \$1,250,000 bonds being reserved to retire the Metropolitan Ferry mortgage. Trustee Central Trust Co. See V. 54, p. 597. The mortgage 4 per cents of 1892 are secured by purchase money lien.

mortgage. Trustee Central Trust Co. See v. ox, p. 597.
The mortgage 4 per cents of 1892 are secured by purchase money lien.
GUARANTIES.—In addition to guaranteed bords in table above the Long Island guarantees bonds of the following companies—which see.
New York Brooklyn & Manhattan Beach, New York & Rockaway Beach and Prospect Park & Coney Island.
The L. I. RR. North Shore Branch Company's bonds are an absolute first mortgage (except for \$75,000 Smithtown & Port Jefferson bonds not yet exchanged) upon the road from Northport Junction to Port Jefferson, 19 miles, and on the easterly extension of 12 miles, which is to be built with bonds held in reserve. The bonds are unconditionally guaranteed as to principal and interest, and are so endorsed.
Mortgage trustee is Central Trust Company. V. 55, p. 322.
The New York Bay Extension RR. bonds (Central Trust Co., trustee), will be a first mortgage on about 17 miles of road from Garden City to Manhattan Beach RR; 6 miles now built; total authorized, \$600,000.
GENERAL FINANCES.—Loans and bills payable Mar. 31, 1894, \$1,275,000. On Dec. 31, 1893, mortgages on real estate, \$286,238; equipment trust, \$150,473; the funded debt in year 1892-93 increased \$520,000.
New York Bay Extension Railroad bonds for \$200,000 were issued in October, 1893. Renewals of rails are being made with 76 to 80-pound steel rails.

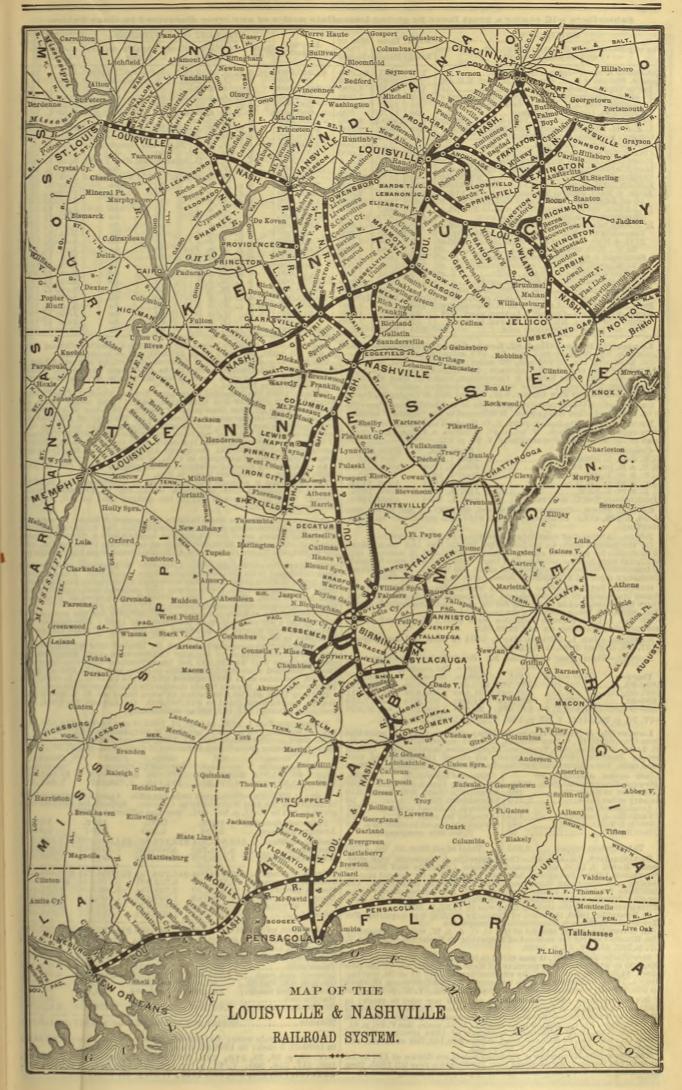
LATEST EARNINGS .- July 1 to Mar. 31 (9 months)

ALLANDA AMAINTATOON 6	and I to man. or l	o monus/ carnin	gs wore.
9 mos. Gross.	Net. Other	· inc. Int., rent., ta:	res. Bal.surp.
1893-94\$3,055,933	\$987,262 \$64	,053 \$756,176	\$295.139
1892-93 3,172,410	1,021,564 104	,232 716,308	409,488
ANNUAL REPORT Fi	scal year ends Jun	e 30. Annual me	eting is held
the second Tuesday in	April. Report for	1892-93 was in	V. 57. p. 594.
See also article p. 807.	In year 1892-93	3 of the gross \$2	455.921 was
from passengers; \$1,36	59,863 from freigh	t: balance, mail.	express, &c.
Year ending June 30	- 189	91. 1892.	1893.
Gross earnings			\$4,300,336
Operating expenses	2,529	,239 2,734,416	2,833,892
Natara	41 500		
Net earnings	\$1,532	,660 \$1,437,108	\$1,466,444

Total net, including other income.\$1	.593.257	1,518.246	1.593.189
Interest on bonds	528,043	556,705	576.859
	131,276	130.878	155,563
Rentals	175,582	178,603	211.633
Interest and discount	25,191	28,874	29,839
Dividends(4)	480,000	(5) 600,000	(5) 600,000
		and the second s	Manufacture of the local data

Balance, surplus..... \$253,165 \$23,186 \$19,295 -(V. 55, p. 22, 146, 322, 502, 857, 1036; V. 56, p. 42, 164, 247 625, 973; V. 57, p. 510, 594, 807, 936; V. 58, p. 307, 682, 816.) 47, 608,

convertible. Early in 1894 \$592,000 of these bonds were issued.
Little Rock & Memphis. -Owns from Little Rock, Ark, to Missis.
Sppl Eiver, opposite Memphis, 133 miles. Of the coupons due Sept. 1
1992, part only were paid. (See V. 56, p. 463.) In June, 1893, Rudolf
Fink was appointed receiver.
REORGANIZATION.-Bondholders' committee consists of F. P.
Olcott, Chairman, 52 Wall Street, N. Y.; Augustus D. Julliard, James
H. Smith, Henry De Coppet and Henry K. Sheldon. Bonds to be deposited with Central Trust Co., N. Y. V. 58, p. 636.
Strock, \$3,250,000; par, \$100. In 1892 gross earns. \$519,230; net, \$47,181. In 1891 gross, \$709,083; net, \$186,345.-(V. 58, p. 550, 636.)
Little Schuylkill,-Owns from Long Island City, N. Y., to Greenport, N. Y., 95 miles; Long Island City to Great Neck, 14 miles; Bushwick to Sag Harbor, 97 miles; branches, 98 miles; total work for Suthern Pacific Co., which owns all but \$50,000 of the \$3,360,000 or the southern Pacific Co., which owns all but \$50,000 of the \$3,360,000 or the southern Pacific Co., which owns all but \$50,000 of the \$3,360,000 or the southern Pacific Co., which owns all but \$50,000 of the \$3,360,000 or the southern Pacific Co., which owns all but \$50,000 of the \$3,360,000 or the \$3,360,000 or the southern Pacific Co., which owns all but \$50,000 of the \$3,360,000 or the southern Pacific Co., which owns all but \$50,000 of the \$3,360,000 or the southern Pacific Co., which owns all but \$50,000 of the \$3,360,000 or the southern Pacific Co., which owns all but \$50,000 or the \$3,360,000 or the southern Pacific Co., which owns all but \$50,000 or the \$3,360,000 or the southern Pacific Co., which owns all but \$50,000 or the \$3,360,000 or the southern Pacific Co., which owns all but \$50,000 or the \$3,360,000 or the southern Pacific Co., which owns all but \$50,000 or the \$3,360,000 or the southern Pacific Co., which owns all but \$50,000 or the \$3,360,000 or the southern Pacific Co., which owns a



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RAILROADS.	Miles	Date	Size, or	Amount	IN'	TEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due,
For explanation of column headings, &c., see notes on first page of tables.		of	Par	Amount Outstanding		When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
Louisiana Western-1st mortgage, gold	112 72	1881 1881	\$1,000	\$2,240,000	6 g.		N.Y., S. Pac.Co., 23 B'rd	July 1, 1921
Louisv. Evansv. & St. L. Consol.—1st mort. E.R. &E. 1st mortgage, gold	182	1886	1,000	2,000,000	6 g.	J. & J. A. & O.	N. Y., N. Y. S. & Tr. Co. do do	June 1, 1921 Oct. 1, 1926
2d mort., with voting power, gold, unassented.or	182	1886	1,000	670,000	6 g.	A. & O.	do do	Oct. 1, 1936
Hunt. Tell. City & C. RR. 1st mort. gold, guar.e*	24	1887	1,000	300,000 200,000	6 g.	A. & O.		Oct. 1, 1927
Tilinois & St. Louis 1st mortgage	20 7	1875 1880-2	1.000	300.000	86	J. & D. Various	Dec., '93, coup. last pd.	June 1, 1895 1900-1902
L. E. & St. L. consol. mort., gold (\$8,000,000)	353	1889	1,000	3,797,500			July, '93, coup. last pd.	July 1, 1939
General mortgage for \$15,000,000, gold	353	1893	1,000	2,076,850	4 g.	M. & S.	Sept., '93, coup. last pd.	Mar. 1, 1943
L'misville & Nashville-Stock.	110	1868	$100 \\ 1.000$	52,800,000 7,070,000		F. & A.	N. Y., 120 Broadway.	See text.
Consol. 1st mortgage (now 1st lien)e* Memphis & Ohio 1st M., Paris to Mem., g., guare*	419 130	1871	\$&£	3,500,000		A. & O.	do do London and New York.	Apr. 1, 1898 June 1, 1901
Mem. Clarks. &L. 1st M., £, Guthrie to Paris, Tenn.c'	83	1872	£200	2,015,660		F. & A.	do do	Aug. 1, 1902
Cecilian Br.1stM., Cecil.to Louis., s.f., dr'n at 100.c*	46	1877	\$1,000	680,000	7	M. & S.	N. Y., 120 Broadway.	Mch. 1, 1907
E.H.&N.1stM., Henderson to Nash., g, dr'n at 110.c* Louis. & Nash. general M., gold, drawn at 110.c*	$     151 \\     802   $	1879 1880	1,000 1.000	2,180,000 10,925,000	6 g.	J. & D. J. & D.	do do do do	Dec. 1, 1919
10-40 Adjustment Mort., gold (red. aft. 1894).c*	785	1884	1,000	4,531,000	6 g. 6 g.	M. & N.	do do do do	June 1, 1930 Nov. 1, 1924
L. C. & Lex. 1st M., s.f. (not dr'n) Louis. to Newp't.c*	175	1867	1,000	2,850,000	7	J. & J.	do do	Jan. 1, 1897
2d mortgage, sinking fund, not drawn	175	1877	100 &c.	892,000		A. & O.	do do	Oct. 1, 1907
L. & Nash.bds., S.&N. Ala.RR., 2d m. as col.gold.e*	189     45	$     1880 \\     1880   $	1,000 1.000	1,960,000 580,000		A. & O. M. & S.	do do	Apr. 1, 1910
Pensacola Division 1st m., gold (dr'n at 105)e* N. O. & Mob. Div. 1st M., N.O.to Mobile, gold.e*	141	1880	1,000	5,000,000		J. & J.	do do do do	Mch. 1, 1920 Jan. 1, 1930
2d M., N. O. to Mobile, gold	141	1880	1,000	1,000,000	6 g.	J. & J.	do do	Jan. 1, 1930
Southeast & St. L. Div. 1st Mort., gold	208	1881	1,000	3,500,000		M. & S.	do do	Mch. 1, 1921
2d M., gold, East St. L. to Evansville & bre* General mortgage L. C. & L., gold	208 175	1881 1881	1,000	3,000,000 50,000		M. & S. M. & N.	do do	Mch. 1, 1980
1st M. (50-year 5s), \$15,000 p.m., gold	118	1887	1.000	1,764,000		M. & N.	do do do do	Nov. 1, 1931 May 1, 1937
1st mortgage, collat. trust (\$7,000,000), gold.c*		1888	1,000	5,129,000	5 g.	M. & N.	do do	Nov. 1, 1931
Unified mortgage for \$75,000,000, goldc*&r	Text.		1,000&c	13,462.000	4 g.	J. & J.	do do	July 1, 1940
Pens, &At. 1st M., gold, s.f., dr'n at 110 assumed. c* Kentucky Central-Coving. & Lexing. mort, ext.	$     160 \\     80   $	1881 1855	1,000	1,905,000 219,000	6 g.	F. & A. J. & D.	do do do do	Aug. 1, 1921
Maysville & Lex. RR. mort., Maysv. to Paris	49	1876	1.000	400.000	7	J. & J.	do do do do	June 1, 1895 Jan. 1, 1906
New mortgage (\$7,000,000) gold	220	1887	1,000	6.523,000	4 g.	J. & J.	do do	July 1, 1987
			1	a sector and a sector	Contraction of the local division of the loc			

Louisville Evansville & St. Louis Consolidated.—Operates Louisville, Ky, to East St. Louis, III., 275 miles; branches to Evans-ville, Rockport, etc., in Indiana, 93 miles; total, 368 miles, of which 353 miles owned and 16 miles trackage; 345 miles are steel, from 56 to 70 pounds. Also owns Venice & Carondelet, leased to East St. Louis Connecting, 7 miles. Portions main line operated under trackage rights; Louisville to New Albany, 6 m.; Walnut Hill to Centralia, 742 m. ORGANIZATION.—A consolidation in 1889 of the Louisville Evansville & St. Louis and other companies. It belonged to the "Mackey" system. RECEIVERSHIP.—On Jan. 4, 1894, E. O. Hopkins and James H. Wilson were appointed receivers. V. 58, p. 43. Charles S. Fairchild is chair-man of the bondholders' committee. V. 58, p. 82.

man or the bollunoiders committees. V.	. oo, p. oz.	
Coupons.	When Due.	When Paid.
L. E. & St. L. consol. M. 58	Jan. 1, 1894	Not paid.
E. R. & E. 1st M. 68.	Jan. 1, 1894	Feb. 26, 1894
L. E. & St. L. gen. M. 4s	Mar. 1, 1894	Not paid.
L. E. & St. L. 1st M.	Apr. 1, 1894	April, 1894
L. E. & St. L. 2d M.	Apr. 1, 1894	April, 1894
Huntingburg Tell C. & C. 1st M		April, 1894
CAPITAL STOCK -Common stock issue	A \$2 700 747.	non @100 (900

. 289, 413.) In January, 1894, \$457,162 prefd. was still out-V. 56, p. 2 standing.

standing. BONDS.-Abstract of consolidated mortgage in V. 49, p. 203. Of the general mort. 4s, in Jan., 1894, \$2,076,850 had been issued in exchange for preferred stock, settlement of E. & T. H. account, etc. \$577,000 were held as collateral for loans and \$695,400 were in hands of trustees to be issued for preferred stock. On May 15, 1894, the Stock Exchange reported \$12,432,000 listed, (See V. 56, p. 289, 413.) GENERAL FINANCES.-The receivers report dated March 4, 1894, stated that about \$1,000,000 should be expended during the next six years to put the road in condition for its safe and economical opera-tion, \$237,000 being needed in the year 1894-95. On Jan. 5, 1894, current liabilities were \$801,116; current assets, not including materials on had, \$229,759. EARNINGS.-Jan. 1, 1894, to May 7, 1894 (4 months 7 days) gross

EARNINGS.-Jan. 1, 1894, to May 7, 1894 (4 months 7 days), gross, \$487,613, against \$636,418 in 1893.

REPORT .- Fiscal year ends June 30. Receivers' report shows :

77	~	and the second second		rue., renewes.	
Years-	Gross earns.	Net.	Income.	taxes. dec.	Balance.
1892-93	P1 700 404				
	.\$1,786,484	\$574,588	\$19,200	\$683.829	def.\$90.041
1891-92	.1.411.552	328,265			
		020,200	21,600	606.676	def.256.811
1890-91	.1.462.973	507,374	21.600		
			41,000	521,664	sur.7.310
1889-90	. 1.151.412	443.671	21,600	396,296	
	,	110,071	21,000	390,290	sur.68,975
-IV 56 p 000	0 (10. TT FF				

289, 413; V. 57, p. 170; V. 58, p. 43, 82, 595, 864.)

Louisville & Nashville.-(See Map.)-ROAD.-Operates main line from Cincinnati. O., to New Orleans, La., 921 miles, with branches to St. Louis, Mo., Memphis, Tenn., etc., 2,034 miles, making total system proper June 30, 1893, 2,955 miles; all except 196 miles laid with steel rails. The system, well portrayed on accompanying map, includes: Lines owned absolutely Recorded separately. Miles. Ashville Flor. & Sheffield...105 Ashville Chatt. & St. Louis. 810 lenderson Bridge ......10 eorgia Railroad system....721 verated for other co's............88 vned but leased to other co's. 66 (¶ See this company.)

through entire capital stock. A	Tiles.	INO
Louisville to Nashville	185	GNO
Bundry other lines	.4161	THE
Nashville & Decatur.	110	One
¶South & North Ala. RR	182	Own
Other lines	53	
	00	1/22 5

Total system proper.....2,955

The Pensacola Division bonds are subject to a drawing sinking fund \$5,000 till 1900, inclusive, then \$10,000, and so increasing. The general morigage bonds of 1830 are subject to call at 110 for a sinking fund that amounts each year to 1 1-10 per cent of all bonds issued, plus the interest accrued on all bonds so drawn-about \$223,000 in all in 1893-94. In June, 1890, the "unified" morigage (trustee, Central Trust Com-pany) for \$75,000,000 was authorized, \$41,917,660 bonds being re-served to retire all prior liens (none of the prior liens can be extended), the balance for improvements, extensions (at the rate of \$32,000 per mile, including equipment), and for other purposes. The morigage cov-ers (besides 1,080 miles of road and its equipment) \$16,209,700 stock of companies controlled, which is subject only to the 10-40 adjustment morigage, and \$6,498,400 stock and \$1,100,000 bonds free from any lien. See abstract of morigage (Metropolitan Trust Co. of New York, trustee), see abstract V. 45, p. 372. The Pensacola & Allanite was purchased at foreclosure sale in 1891, and its outstanding first morigage bonds for \$2,000,000 were as-sumed. They are subject to call for the sinking fund at 110, and are being gradually retired.

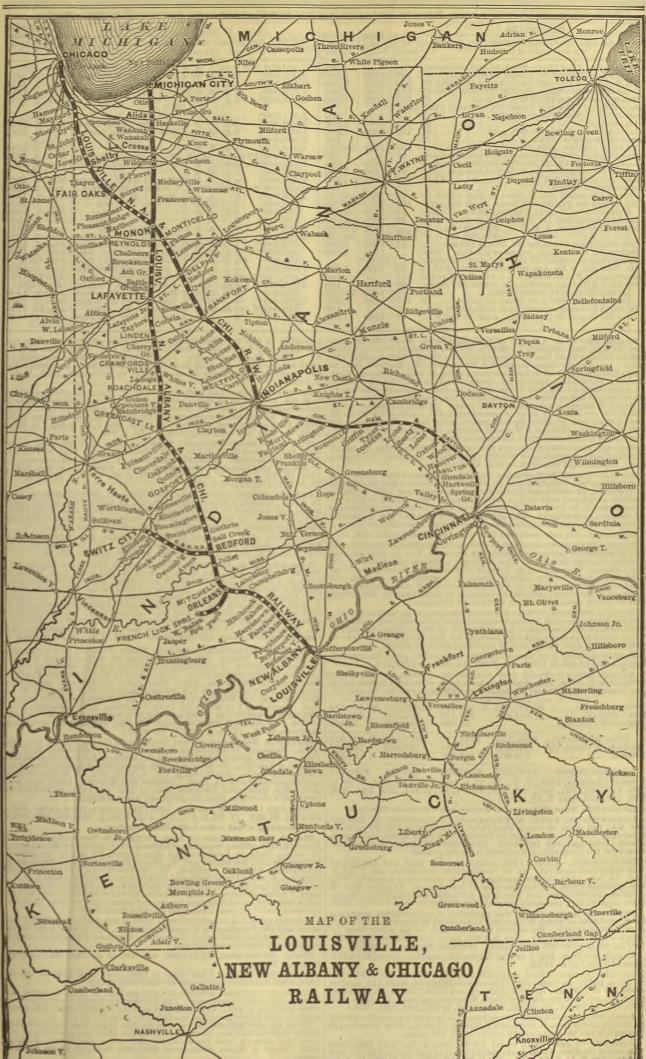
GUARANTIES.—Besides bonds in table, the Louis v. & Nashv. is responsi-ble for \$2,100,000 bonds and dividends on \$2,265,582 stock of Nashville & Decatur (which see); for \$9,864,350 bonds South & North Alabama (see that company) for \$286,000 bonds of Louisville Transfer Co., and for \$2,096,000 Nashville Florence & Sheffield bonds—see that company

for \$2,096,000 Nashville Florence & Sheffield bonds-see that company GENERAL FINANCES, &c.—The Louisville & Nashville system has been developed in its present extensive form since 1879. From Febru-ary, 1888, to 1890 stock dividends were paid to represent surplus earn-ings. The August, 1890, dividend was paid partly in cash, and all since that date in cash. The Feb., 1894, dividend was passed as a precau-tionary measure. See earnings below and V. 58, p. 81. In 1889-90 the stock was increased \$13,000,000 for the purpose of retiring the 6 per cent collateral trust bonds of 1882. This reduced the annual interest charge by \$600,000, and the sinking fund charge by \$100,000, in all \$700,000. In year 1892-93 company increased its bonded debt \$2,226,000, of which \$432,000 unified 4s for new Chattanooga stock, \$262,000 for sinking funds and \$1,532,000 for improvements and construction. Bonds canceled were \$293,000. Bills parable were \$174,996 on July 1, 1893, the same as in 1892, against \$3,294,574 in 1891. In Oct., '93, \$333,000 Lebanon Branch bonds (Louisville loan) were redeemed. In June, 1893, \$1,799,000 unified 4s were listed on N. Y. Stock Ex-change, raising total listed to \$12,797,000. On January 24, 1894, the company reported \$13,462,000 as outstanding. EARNINGS.—July 1, 1893, to Mar. 31, 1894 (9 mos.), gross \$14,550,149,

EARNINGS.—July 1, 1893, to Mar. 31, 1894 (9 mos.), gross \$14,550,149, against \$17,252,680 in 1893; net, \$5,755,661, against \$6,537,071. For the 6 months ending Dec. 31, 1893, the earnings were as follows, the surplus being given before deduction of dividends (See Y. 58, p. 81)

I me surprus being given before dec	luction of dividends. (See	V. 58, p. 81.)
Gross Net	Other Fixed	Balance.
6 mos. earnings. earnings.	inc. (net). charges.	surplus.
1893 \$9,755,924 \$3,874,577	\$79,256 \$2,850,750	\$1,103,083
1892 11,684,929 4,511,322	154,816 2,720,597	1,945,501
ANNUAL REPORTFiscal year e	ands June 30. Annual m	eeting is held
in Louisville the first Wednesday		1892-93 was
given in full in V. 57, p. 597, 601.	See also editorial p. 577	7.
Year end. June 30. 1890.	1891. 1892.	1893.
Average mileage 2,198	2,250 2,857	2,943
Freight earnings\$12,845,951	\$13 113 965 \$14 604 220	\$15 450 163
Passengers 4,704,769	4,800,688 5,137,017	5,213,533
Mail, express, etc 1,295,285		1,739,943
Gross earnings\$18,846,004	\$19.220.723 \$21.235.721	\$22,403,639
11anspor. expenses. 4,458,786	4,752,901 5,176,354	\$5,435,490
Motive power 2,633,130	2,738,354 3,195,008	3,154,403
Maint'nce of cars 1,196.718	1,267,128 1,505,617	1,573,685
" of ways, &c. 2,040,334	2,097,670 2,404,712	2,570,492
General 1,090,123	1,202,391 1,510,731	1,648,573
		and the second s
Total oper. expen.\$11,419,092	\$12,058,444 \$13,792,122	\$14,382,643
Net earnings \$7.426.912	\$7,162,284 \$7,443,599	
P. ct. of exp. to ear'i'gs 60.59	62.74 64.95	64.20
Net, incl. invs'ts 8,065,598	7,880,160 7,976,892	
Taxes paid 397.721	410,810 513,185	579,538
Interest and rent 4,524,694	4,207,629 4,860,878	
Georgia RR: deficit. 90.339	Prof.62,530 124,695	70,978
Loss on other roads. 186.203	205,494 128,001	127,043
Hardin suit		225,737
Dividends (see below). 2,405,367	2,400,000 2,376,000	
2 BULLER PETERTU		
Balancesr.\$461,275	sr.\$656,226 def.\$25,867	sr.\$410,551
		and the second s

These dividends were: In 1889-90 4.90 per cent stock and 1.10 cash; in 1890-91 5 cash; in 1891-92 4.2 p. c.; in 1892-93 4 p. c. -(V. 55, p. 39, 55, 570, 588, 590, 591, 679, 723; V. 56, p. 57, 83, 165, 217, 246, 500; V. 57, p. 22, 105, 375, 510, 548, 577, 598, 596, 597, 721, 763, 808, 853, 938, 1039; V. 58, p. 81, 512, 716.)



MAY, 1894.]

VOL. LVIII.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.								
RAILROADS.	Miles	Date	Size, or	Amount	IN7	TEREST	OR DIVIDENDS.	pal, When Due.
For explanation of column headings, &c., see notes on first page of tables.	of	of Bonds	Par Value.	Outstanding	Rate per Cent.	When Payable	Where Payable and by Whom.	Stocks-Last Dividend.
on first page of tables. Louisville Nex Alb. & OhicStock, \$4,500,000 ispref. 1st M. Lou. DivNew Albany to Mich. Clify or 1st M., Chic. & Ind'polis Div., Chic. to Ind., gold. or General mortgage, (for \$10,000,000) gold. c General mortgage, \$25,000 p. m., gold	288 158 512 512 RAL. 122 146 126 21 115 97 107 72 109 18 36 304 41	1880 1881 1886 1890 1890 1890 1890 1890 1890 1890 1890		$\begin{array}{c} 3,000,000\\ 2,300,000\\ 4,700,000\\ 2,800,000\\ 2,800,000\\ 1,629,000\\ 1,629,000\\ 3,500,000\\ 4,340,000\\ 600,000\\ 2,012,000\\ 1,940,000\\ 2,012,000\\ 1,940,000\\ 2,012,000\\ 1,940,000\\ 600,000\\ 4,984,800\\ 1,166,700\\ 756,800\\ 4,984,800\\ 1,56,900\\ 673,000\\ 679,000\\ 600,000\\ 450,000\\ \end{array}$	$ \begin{array}{c} \hline \\ See text. \\ 6 \\ 6 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5$	$ \begin{array}{c} \hline \\ & \\ \\ JJ \& J, \\ \& J. \\ & $	N. Y., Office, 80 B'way. N. Y., Chase Nat. Bank do do do do do do Last paid Feb., 1893. Moh., '93, coup. last pd. See text. N. Y., Office, 13 Wm. St. N. Y., Mercantile Tr.Co. Sept.'92, coup. last paid. Portand, Me., Office. Bost., N.Rev. Bk: Port. do do do do do do do do do do Bost., Am.L.&Tr. Port. Portland Tr. Co., Port.	See text. July 1, 1910 Aug. 1, 1911 Apr. 1, 1916 May 1, 1940 Feb. 1, 1917 Sept. 1, 1940 Apr. 2, 1894 Jan. 1, 1940 Apr. 2, 1894 Jan. 1, 1940 Apr. 2, 1894 Apr. 1, 1895 July 1, 1898 Oct. 1, 1900 July 1, 1898 Apr. 1, 1912 Apr. 1, 1912 Apr. 1, 1912 Apr. 1, 1913 Feb. 1, 1905 July '16 & 17
<ul> <li>Binking it: 10<sup>2</sup>205/3<sup>2</sup>, and "B." gold, not mort.</li> <li>Improvement bonds, "A" and "B." gold. not mort.</li> <li>Me. Cent. Eu. &amp; No. Am. refunding mort., gold</li> <li>European &amp; N. Am. stock, 5 p. c. rental 999 years</li> <li>Portland &amp; Ogdens, stock (2 p. c. rental, 999 years)</li> <li>1st mortgage, gold, interest guar</li></ul>	$56 \\ 114 \\ 109 \\ 62$	1886-7 1893  1870 1888	$1,000 \\ 100 \\ 100 \\ 500 & \&c. \\ 1,000 \\ 100 \\ $	$1,000,000 \\ 2,488,700 \\ 4,381,883 \\ 800,000 \\ 1.319,000$	4 g. 5 per an. 2 per an. 6 g. 5	J. & J. A. & C. QF. J. & J. M. & N.	Boston and Portland. Bangor, Treas. Office. Portland, Me. Cent. Of. Bost., N. Rev. Bk. & Port. Bos., N. Rev. Bk. & Bos.	Jan. 1, 1933 Apr. 16, 1894 May, 1894 July 1, 1900 Nov. 1, 1908
Dexter & Piscataquis stock 5 p.c. rental 999 years. 1st M., Dexter to Dover, etc., guar. by end		1889	100 1,000	110,000 175,000	5 per an. 4	J. & J. J. & J.	Dover, Me., Office. Bost. N. Rev. Bk., Port.	Jan. 15, 1894 July 1, 1929

Lonisville New Albany & Chicago.-(See Map)-Owns from New Albany, Ind. (opposite Louisville, Ky.), to Michigan City, Ind., 289 miles; Indiana State line to Massachusetts Avenue, Indianapolis, 162 miles; proprietary lines.-Bedford & Bloomfield RR. Bedford, Ind., to Switz City, of which 35 miles is narrow gauge, 41 miles; Orleans West Baden & French Lick Springs Ry., Orleans, Ind., to French Lick Springs, 18 miles; total owned, 510 miles. Operates under contract-Chicago to State line, 20 miles; New Albany to Louisville, 5 miles; im Indianapolis, to depot. 2 miles; total operated, 537 miles. Of the 510 miles owned, 203 miles are laid with 52 to 56 pound steel, 272 miles with 60 to 67 999 years with Chicago & Western Indiana (of whose stock this com-pany owns \$1,000,000) gives entrance to Chicago on a mileage basis. ORGANIZATION.-The Louisville New Albany & Chicago was opened in

ORGANIZATION.—The Louisville New Albany & Chicago was opened in 1852 and sold in foreclosure Dec. 27, 1872, and reorganized. In August 1881, consolidated with Chic. & Ind. Air Line.

1881, consolidated with Chic. & Ind. Air Line. CAPITAL STOCK.—In November, 1893, the \$12,000,000 of stock then outstanding was classified into \$9,000,000 of common and \$3,000,000 of preferred, an additional \$1,500,000 preferred being sold to stock-holders at 40 per cent to pay for equipment. For future capital re-quirements it is proposed to issue from time to time an additional \$2,500,000 of preferred. The preferred is entitled to 6 p. c. dividends, if earned, non-cumulative, common to receive all remaining profits.

DIVIDENDS .- On new preferred February 1st, 1894, 112 per cent. BONDS.—On new preferred repruary 1st, 1894, 1\*2 per cent. BONDS.—The general morigage of 1890 is for \$25,000 per mile of road and \$10,000,000 bonds are reserved to retire the 1sts as they mature. Trustee Central Trust Co. The Bedford & Bloomfield Railroad and the Orleans West Baden & French Lick Springs Railway have no debt, and their entire capital stock is deposited as security for the Louisville New Albany & Chicago consolidated and general mort-gage, as is also the \$1,000,000 of Chicago & West Indiana RR. stock, and \$240,000 stock of the Belt Railway of Chicago.

GENERAL FINANCES.—Under the new management more than \$1,325,-000 has been expended for improvements, the entire line being now laid with steel except the narrow-gauge branch to Switz City. On Jaly 1, 1893, there were loans and bills payable for \$599,956, which was to be discharged in Nov. by the sale of preferred stock as above.

EARNINGS.-July 1 to March 31, 1894 (9 months), gross, \$2,438,721, against \$2,519,484 in 1893; net, \$769,312, against \$737,226.

ANNUAL REPORT.—Fiscal year changed to end June 30. Report for 1892 93 in V. 57, p. 421. Earnings have been as follows for the calen-dar years 1889, 1890 and the fiscal years ending June 30, '92 and '93. 1890. 1891. 1890. 1891-92.

Gross earnings Net earnings Dividends received	\$2,495,823 861,533	\$2,630,132 917,176 25,000	\$3,067,108 952,160 45,000	\$3,416,488 1,060,622 74,400
Total net income. Interest on bonds, etc Rentals	\$861,533 621,303 138,832	\$942,176 651,781 155,297	\$997,160 768,243 163,001	\$1,135,022 763,810 191,031
Balance surplus	\$101 399	\$135.098	\$65.016	\$190 191

Samuel Thomas, Pres. N. Y. (V. 55, p. 100, 256, 419, 544; V. 56, p. 206, 413, 501, 621, 668, 886, 923, 973; V. 57, p. 374, 375, 421, 510, 639, 722, 853, 894; V. 58, p. 82.) Louisville New Orleans & Texas.—See Illinois Central.

Louisville St. Louis & Texas.-Sce ILINOIS CENTRAL. son Ky., 142 miles, of which West Point to Louisville, Ky., 20 miles is trackage; owns also Irvington to Fordsville, Ky., 44 miles, and branch 1 mile; total operated, 166 miles. Extension of 15 miles to a connec-tion with the Louisville & Nashville is partly graded.

RECEIVERSHIP. – August, 1893, coupon was not paid, and Attilla Cox was appointed receiver. As to bondholders' committee, see V. 57, p. 510. In Dec., 1893, the first mortgage bonds were being deposited with the Atlantic Frust Co. for purpose of foreclosure. Floating debt in August was \$683,489, not including \$200,000 due employees; imme-diate repairs, etc., necessary estimated at \$25,000. See V. 57, p. 1039.

BONDS.-In August, 1892, was executed a consolidated mortgage for \$5,000,000, of which \$2,300,000 is reserved to retire the first mort-gage 6s at maturity. The consols have first lien on 44 miles from Ir vington to Fordsville, Ky. Feb. 9, 1893, there were outstanding \$294, 000 car trust notes and certificates. Mortgage trustee, Central Tr. Co.

EARNINGS .- From Jan. 1 to May 7, 1894 (414 months), gross, \$134,314, against \$208,587 in 1893.

against \$208,587 in 1893. ANNUAL REPORT.—Fiscal year ends June 30. Report for 1891-92 in V. 55, p. 1077. In year 1892-93 gross earnings were \$628,112, against \$606,787 in 1891-92; net \$250,952, against \$229,770. W. V. McCrack-en & Co., 42 Wall Street, New York, Financial Agents. (V. 55, p. 256, 373, 723, 1077; V. 56, p. 331, 332; V. 57, p. 217, 298, 510, 1039.) Louisville Southern.—Owns from Louisville, Ky., southwesterly to Burgin on Cincinnati Southern Railroad, 83 miles, with branches to Lexington and Georgetown, 47 miles; total, 130 miles. HISTORY.—In July, 1890, leased for 99 years to the East Tennessee Virginia & Georgia, which guaranteed principal and interest of the new bonds. See V. 51, p. 51, 612. Stock, \$7,000,000; par, \$100. In July, 1893, and January, 1894, the only interest paid was \$17 50 on bonds

assenting to the Terminal reorganization plan. Suit to foreclose the mortgage and for receiver was brought in July, 1893. See also V. 58, p. 636. Equipment notes July 1, 1893, \$149,429, maturing in 1893-94; due receivers, \$235,644; due East Fenn. Va. & Ga. \$407,444. See President's statement to stockholders in December, 1893, V. 57, See Pres p. 1039.

p. 1039. . REORGANIZATION.—The Richmond & W. P. Terminal plan provides that the L. S. 5s shall be exchanged for 70 per cent of a new consoli-dated company's 5 per cent bonds and 30 per cent of its pref. stock. For each \$1,000 bond accompanied by \$1,000 L. & S. stock an addi-tional \$150 of new pref. stock will be given. See V. 56, p. 822. In May, 1894, the plan had been accepted; V. 58, p. 815. EARNINGS.—Receiver's report from Jan. 1 to April 30, 1894, gross, \$201,514, against \$233,657 in 1893. From June 25, 1892, to July 31, 1893 (134 months), gross, \$754,483; net, \$186,664; equipment, car trusts, &c. (not including interest on bonds), \$308,213; deficit, \$121,-549. (V. 55, p. 462; V. 56, p. 882; V. 57, p. 60; V. 57, p. 105, 1039; V 58, p. 127, 474, 512, 636, 815.) Lykens Valley.—Owns from Millersburg, Pa. to Williarstown, Pa

549. (V. 55, p. 462; V. 56, p. 852; V. 57, p. 60; V. 57, p. 105, 1039; V
58, p. 127, 474, 512, 636, 815.)
Lykens Valley.—Owns from Millersburg, Pa., to Williamstown, Pa., 20 miles; branch, 1 mile; total operated, 21 miles. It is a coal road, leased and operated by the Northern Central Railroad since July, 1880, and previously by the Summit Branch Railroad. The lease is for 999 years from March 1, 1866, and the rental is \$62,500 per annum.
EARNINGS.—Jan. 1 to April 30, 1894 (4 months) gross \$252,106, agst. \$353,088; deficit, \$2,201, against net \$41,766. In 1893 gross, \$1,12,-548, against \$1,069,833 in 1892; net, \$665,668, against \$35,582.
Lynchburg & Durham.—Completed in 1890 from Lynchburg, Va., to Durham, N. C., 114 miles. Leased for 999 years from March 1, 1893, to Norfolk & Western. Stock authorized, \$200,0000; outstanding, \$1,876,500 (par, \$100). Mortgage trustee is the Mercantile Trust Co. Interest on the bonds has been reduced for one year from March 1, 1893, to 3 per cent and then for one year to 4 per cent, thereafter to be 5 per cent, the principal and this interest being unconditionally guaranteed by the lessee by endorsement. President, W. C. Houston, Jr., Philadelphia. In year 1891 gross earnings were \$166,132. No separate report of earnings now made. (V. 51, p. 84; V. 54, p. 159.)

Separate report of earnings now made. (V, 51, p. 54; V. 54, p. 159.)
 Macon & Hirmingham.—Owns Macon Junction to La Grange, Ga., 97 miles. Messrs. Gill, Shaw & Ober of Baltimore are a bond-holders' committee. Foreclosure proceedings were instituted in April, 1892, by the mortgage trustee. As to status in Nov., 1893, see V. 57, p. 853, under Ga. 80. & Fla. item. First mort, bondholders' committee request deposit of bonds in N. Y. Security & Trust Co. V. 58, p. 82. W. B. Sparks is receiver. Receiver's certificates for \$30,000 have been authorized. From July 1 to March 31, 1894 (9 months), gross earnings, \$55, 59, on 1892; persenses, \$988. (V. 54, p. 683; V. 58, p. 82.)
 Macon & Northern.—Owns from Macon. Ga., to Athens. Ga. 105.

expenses, \$988. (V.54, p. 683; V. 58, p. 82.)
Macon & Northern.—Owns from Macon, Ga., to Athens, Ga., 105 miles. Successor to Covington & Macon, sold in foreelosure May 21, 1891. In 1891 leased for 99 years to the Richmond & Danville and the Central of Georgia, the lessees jointly guaranteeing interest and principal of the bonds. See V. 52, p. 321; V. 53, p. 223. N. E. Harris was made receiver March 24, 1893. Interest due March 1, 1893, was not paid. The Richmond Terminal plan of Feb. 20, 1894, excludes this company's securities from the proposed reorganization.
From July 1, 1892, to June 30, 1893 (12 months), gross earns., \$82,-295; net, \$5,935. (V. 55, p. 177, 216, 412; V. 56, p. 463, 538, 579, 881.)
Mahoning Coal.—See LAKE SHORE System.

Mahoning Coal.—See LAKE SHORE System. Maine Central.—Line of road, Portland to Vanceboro, Me., via Augusta, 251 miles; branches, Cumberland Junction to Skowhegan, 91 miles; Bath to Lewiston and Farmington, 76 miles; branches— Belfast, Dexter, Bucksport and Mt. Desert Ferry, 133 miles; Portland & Ogdensburg Railroad, Portland, Me., to Lunenberg, 109 miles; small branches, 6 miles; Upper Coos and Hereford railways, Lunenberg, N. H., to Lime Ridge, Quebec, 108 miles; Bath to Rockland (including steam, ferry, 7 miles) 48 miles; total, 822 miles, of which 345 miles owned, 429 miles operated under 999 year leases, and practically owned; 33 miles operated under 50-year leases and 15 miles ferry lines. ORGANIZATION.—A consolidation in 1862 of the Androscoggin & Ken-nebec and the Penobscot & Kennebec, Somerset Kennebec & Leeds and Leeds & Farmington RR. Co. STOCK.—Of the stock \$2.516.000 was owned on June 30, 1892 by

STOCK.—Of the stock \$2,516,000 was owned on June 30, 1893, by Boston & Maine.

Boston & Maine. DIVIDENDS.-In 1882, 2 per cent; in 1883, 5<sup>1</sup>g; from 1884 to April, 1894, both inclusive, at the rate of 6 per cent yearly. BONDS, GUARANTIES.-Consols of 1872 are held in trust to retire all underlying bonds at maturity. The European & North American 6 per cents due Jan. 1, 1894, were refunded into the Maine Central gold 4 per cents, issued under mortgage made jointly with the E. & N. A. There are also \$42,000 Shore Line 68, due 1923; also \$150,000 Bel-fast & Moosehead Lake mortgage bonds, due 1920, not guaranteed, in-terest and sinking fund for which are paid out of the reutal. Jointly with Boston & Maine guarantees \$300,000 Portland Union Station bonds.

FLOATING DEBT .- Notes payable were \$388.000 Oct. 1, 1893.

#### MAY, 1894.]

### RAILKUAD STOCKS AND BONDS.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.								
				1				Bonds-Princi-
RAILROADS.	Miles	Date	Size, or	1	IN.	FEREST	OR DIVIDENDS.	pal. When Due.
For explanation of column headings, &c., see notes on first page of tables.	of Road.	of Bonds	Par Value.	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
Maine Central-(Concluded.)-				1778-20		10000		1 1 21
Hereford R'y stock (4 p. c. rental for 999 years)	53		\$100	\$800,000	4 per an.	M. & N.	Portland, Me. Cent. Of.	May 1, 1894
1st mortgage, guar. p. & i. (endorsed)	53	1890	1,000	800,000	4	M. & N.	Boston, Mass. Nat. Bk.	May 1, 1930
Upper Coos RR. stock, 6 p. c. rental 999 years.	22 22		100		6 per an.	M. & N.	Portland, Me., Office.	May 1, 1894
1st mort., guar. p. & i. (endorsed)	22	1890	1,000	350,000	4	M. & N.	Bost., N. Rev.Bk.; Port.	May 1, 1930
Extension M., \$21,000 p.m., guar. p. & i.(end.).	33	1890	1,000	566,000	419	M. & N.	Portland, Me., Office.	May 1, 1930
Knox & Lincoln stock, guar., 5 p. c., 999 years	48		100	200,000	5 per an.	F. & A.	Portl'd.Me.,Me.Cent.Of.	Feb. 1, 1894
1st M. Penobscot Shore Line RR. Co., assumed.	48	1890	1,000	1,300,000	4	F. & A.	Boston, Nat. Revere Bk.	Aug. 1, 1920
K. & L. 2d mortgage (for \$400,000) assumed	48	1891	1,000	114,000	5	F. & A.	do do	July 1, 1921
Dexter & Newport, stock, 5 p. c. after Nov. 25,'98.	14		100	122,000	6 to 5	M. & S.	Dexter, Me., Office.	March, 1894
Eastern Maine, stock, 412 p. ct., rental 999 years	18	1000	100	200,000	449 p. an.	M. & N.	Rockland, Me., Office.	May 1, 1894
Manchester & Augusta-1st mortgage, gold	65 22	1893	1,000	975,000	o g.	J. & J.	Balte., Safe Dep. & Tr.	Jan. 1, 1943
Manches. & LawStock, 10 p.c.ren'I till 1937.B.&M.		1892	100		10 p. an.	M. & N.	Manchester and Boston.	May 1, 1894
Real estate bonds (not mort.) int. gu. by B.& M'c Manhattan Elevated.—Consolidated stock	36		1,000	274,000 30,000,000	P non on	J. & J.	Boston, B. & M. RR.	Jan. 1, 1922
Metropol. El. 1st M., \$600,000 p.m., assum'd.g.e*	18	1878	2 & 8	10.818.000	6 g.	TET	N. Y., 71 Broadway. N. Y., Mercantile Tr. Co.	Apr. 2, 1894
2d mortgage (assumed)	18	1879	1,000	4,000,000	6 8.	M. & N.	do do	July 1, 1908
N.Y. El. 1st M. (payable at 105 aft. 1895)\$& 2.car	14	1876	\$ & £	8,500,000	7	J. & J.		Nov. 1, 1899
N. Y. El. deb., secured by consol. mort. of 1890	32	1886	1.000	1.000.000	75	M. & 8.	do do	Jan. 1, 1906 Mch. 1, 1916
Manhattan Elevated consolidated mort., gold c*	32	1890	1.000	11,663,000	4 g.		N.Y., Of., 71 Broadw'y,	Apr. 1, 1910
Maricopa & Phæniz-1st mortgage, gold	34	1886	1,000	540,000			N. Y., Farm. L. & Tr. Co.	Nov. 1, 1916
Marietta & No. Ga 1st mort., \$7,000 p. m., gold	·	1881	1,000	383.000		J. & J.		July 1, 1911
Con.1st.M.,g.,\$4,500,000,s.f.\$15,000 after 1897 c*	224	1887	1,000	3.821,000		J. & J.		Jan. 1, 1937
Marquette Houghton & OntonSee DULUTH SOUTH			TLANTIC		1 2 2			
Mason City & Fort Dodge-1stm.\$15,000 p. mile, g.	92	1886		1,380,000	6 g.	J. & J.	In default.	July 1, 1926
Memphis & Charleston-Stock			25	5,312,725				
Tenn. State lien \$1,736,906,1st M.on line in Tenn.	93			As collateral		_ · · · · ·		
Ala. & Miss. old 1st and 2d morts. (See text)		'54-'67		As collateral	2	Various.		Jan. 1, 1915
Bonds of 1880, secured by old morts.in trust, gold.	See	1880	1,000	2,155,000	7 g.	J. & J.	Jan., '93, coup. last paid	Jan. 1, 1915
Old 2d mortgage bonds, extended (See text)e	text. 293	1867	1,000	105,000		J. & J.		Jan. 1, 1915
Cons. M. of '77 with 1st lien on 93 m. in Tenn., g.c* Consol, mortgage of 1877, gold	293	1877 1877	1,000 1,00	1,400,000		J. & J.		Jan. 1, 1915
General mortgage, gold	293	1884	1,000	864,000 1,000,000	7 g.	J. & J. J. & J.	do do	Jan. 1, 1915
General mortgage, gold	200	1004 )	1,000	1,000,000	0 K.	J. 02 J.	July, 1892, last paid.	Jan. 1, 1924

ANNUAL REPORT.-Fiscal year ends Sept. 30. Report for 1892-93 was in V. 57, p. 1037. Of 1893 surplus \$60,000 was credited to bridge fund and \$10,000 to indury fund.

Year ending Sept. 30-	1890.	1891.	1892.	1893.
Miles operated	741	821	822	822
Total gross earnings	\$4,226,465	\$4,324,905	\$4,757,603	\$4,951,835
Net earnings	\$1.367.798	\$1.382.527	\$1,695,813	\$1,610,311
Other receipts				59,835
Total net income	\$1,411,563	\$1,421,601	\$1,756,630	\$1,670,146
Rentals paid	\$284,655	\$360,093	\$480,887	\$483,196
Interest on bonds	821,165			829,936
Dividends	215,616	215,628	268,485	276,248
Balance, surplus,	\$90,127	\$17.691	\$176,950	\$80,766

-(V. 55, p. 976, 1078; V. 56, p. 164, 852; V. 57, p. 852, 1037.)

Manchester & Augusta,-Owns road completed in April, 1894, from Sumter, Ga., to Denmark, South Carolina, 65 miles; part of Atlantic Coast Line System. Connects at Denmark with South Caro-lina and with South Bound roads. See traffic contract below.

Atlantic Coast Line System. Connects at Denmark with South Caro-lina and with South Bound roads. See traffic contract below. BONDS.-First mortgage 5s are limited to \$15,000 per mlle and \$200,-000 for terminals. Under a joint traffic contract with the Richmond Fredericksburg & Potomae, Richmon ! & Petersburg, Petersburg RR., Norfolk & Carolina, Wilmington & Weldon, Wilm. Col. & Augusta and Florence RE., those companies agree to set aside monthly 20 per cent of gross receipts from traffic with Manchester & Augusta, same to be used each year to make up any deficit for interest on M. & A. bonds Mathematical State Line, 224 miles. Leased for 50 years from September 1, 1887, to Boston & Maine at a rental paying 10 per cent dividends. Suit has been instituted to recover \$1,000,000, said to be due from Concord Railroad. See V. 56, p. 82, under item as to Boston & Maine. Manhattan Elevated.-Road.-Controls and operates all the elevated railroads in N. Y. City, its main track aggregating 32 miles. Besides these it owns and operates the Suburban R. T. RR., 34 miles. HISTORY, ETC.-Formed Nov. 24, 1875, to operate elevated railroads in New York City. In June, 1884, all Habilities of the leased lines were assumed and \$26,000,000 new stock was authorized to retire old stocks. The exchange was completed in May, 1894, and the prop-erties of the consolidated companies are now owned in fee. In May, 1891, \$4,000,000 stock was issued to acquire the Suburban Rapid Transit RE, owning a bridge across the Harlem River, and a road in operation to near 171st St., N. Y., 24 miles. V. 52, p. 642.

operation to near 171st St., N. Y., 2½ miles. V. 52, p. 642. BONDS AND LLABILITIES.—There are considerable claims pending sgainst the elevated roads for damage to property on their lines, and many of these are before the couris. Bee CHRONICLE V. 56, p. 259. The consolidated morigage (trustee, Central Trust Co.) is limited on present mileage to \$40,000,000, and will provide for prior bonds when due. Further amounts may be issued for extensions if desired at the rate of \$300,000 per mile of single and \$600,000 per mile of double track. (See abstract of mortgage in V. 51, p. 248, and applica-tion to New York Stock Exchange in V. 52, p. 353.) On the Stock Ex-change on May 15, 1894, \$11,963,000 consols had been listed, but of these the company held \$300,000 against "special account" and \$104,000 consols to redeem convertible certificates. DIVIENDS.—In 1884, 3 p. c. in 1885, to 1887, inclusive, 6; in 1888.

DIVIDENDS.-In 1884, 3 p. c.; in 1885 to 1887, inclusive, 6; in 1888, ; in 1889, 1 in cash and 4'g in scrip; in 1890, 4'g cash and 1'g scrip; rom January, 1891, to April, 1894 (inclusive), 6 p. c. (1'g quar.)

GENERAL FINANCES, ETC.-Cash dividends were resumed in April 890, after four dividends of 12 per cent each had been paid in scrip. 1890. LATEST EARNINGS .- The report to the New York State Railroad Com-

mussioners for fue mus montus e	noing march	31, 1894, WB	8 as 10110 W8 ;
9 mos Gross. Net.	Other ine.	Interest, etc.	Bal. surp.
1893-94 \$7,667,910 \$3,575,99	91 \$107,500	\$1,944,148	\$1,739,343
1892-93 8,206,797 4,070,75	5 105,000	1,984,298	2,191,457
ANNUAL REPORT Fiscal year	ends June	30. Annual	meeting is
held the second Wednesday in No	ovember.		
Year ending June 30-	1890-91.	1891-92.	1892-93.
Gross earnings	\$9,959,710	\$10,835,978	\$11,226,359
Net over operating exp	4,984,568	5,410,629	5,640,059
Interest, rentals and taxes	2,387,982	2,414,916	2,668,767
Dividends	1,620,000	1,800,000	1,800,000
and the first land			

urplus over dividends ... \$976,586 \$1,195,713 \$1,171,292 Number of passengers carried and gross earnings have been :

Year end.	Year end.
Sept. 30. Passengers. Earnings.	June 30. Passengers. Earnings.
1884-85102,354,729 \$7,000,566	1889-90185,833,632 \$9,388,681
1885-86115,109,591 7,426,216	1890-91, .196,714.199 9,959,710
1886-87158,963,232 8,102,662	
1887-88171,529,789 8,673,871	
1888-89179,497,433 9,080,881	
-(V. 55, p. 639, 679, 806, 857, 10)	35 : V. 56, p. 127, 206, 289, 621, 835,

836, 1056; V. 57, p. 105, 256, 298, 469, 808, 809, 854; V. 58, p. 264, 816)

Marietta & North Georgia.-Owns road completed in Au gust, 1890, from Knoxville, Tenn., to Marietta, Ga., 217 miles; branch, 7 miles; trackage, Western & Atlantic Railroad, Marietta, Ga., to Atlanta Ga., 20 miles; total operated, 244 miles.

bi hola, f mikes, trackage, victoria d'Atante Rainto Ar, mikes, d'artetta, GA., to Atlanta Ga., 20 mikes; total operated, 244 miles.
HISTORT, RECEIVERSHIP, &C.—Completed in 1890 and consolidated with Knoxville Southern. Interest defaulted Jan. 1, 1891, and J. B. Glover appointed permanent receiver on Feb. 23. At foreclosure sale May 3, 1894, there were no bidders. Application for removal of receiver has been made. The Atlantic Trust Co. reorganization plan was declared operative. See the plan in V. 54, p. 887.
It is proposed to consolidate Marietta & Korth Georgia, 231 miles; Knoxville Belt, 4 miles; Knoxville Cumberland Gap & Louisville, 103 miles; Morristown & Cumberland Gap, 40 miles; Chattanooga Southerr, 96 miles—a total of 474 miles of constructed road. See each company. Extensions to Bristol, Atlanta, Chattanooga and Birmingham involve the construction of 174 miles of road. (V. 55, p. 995.)
OBLIGATIONS.—July 1, 1893. Receiver's certificates and obligations were \$410,000; Mar. & Nor. Ga. old 24s, \$5,0000; cash outlay needed to complete improvements deemed essential, \$500,000. Stock (including Knoxville Southern), \$5,250,000. Contractor's claim of \$293,000 reported as decided against the company in February, 1894.
EARNINGS.—From April 1, 1892, to Aug. 31 (5 months), gross, \$87, 1405.

EARNINGS.—From April 1, 1892, to Aug. 31 (5 months), gross, \$87, 449, (V. 55, p. 857, 995; V. 56, p. 923, 1015; V. 57, p. 683, 979; V. 58 p. 430, 595, 815, 866.)

Marquette Houghton & Ontonagon.-See DULUTH S. S. & AT. Marquette Houghton & Ontonagon. -See DuluTH 8. 8. & AT. Mason City & Fort Dodge. -Owns road from Mason City, Ia., to Lehigh, Ia., 88 miles, and branch, 4 miles. Stock authorized, \$5,-000,000; outstanding, \$920,000; par, \$100. Interest due and accrued July 1, 1892, \$496,500; bills payable, \$3,483. In year 1892-93 gross earnings, \$140,500; net \$27,179, against \$35,771 in 1891-92; charges, \$91,376. Total deficit to June 30, 1892, \$401,464. President, James J. Hill, of St. Paul.

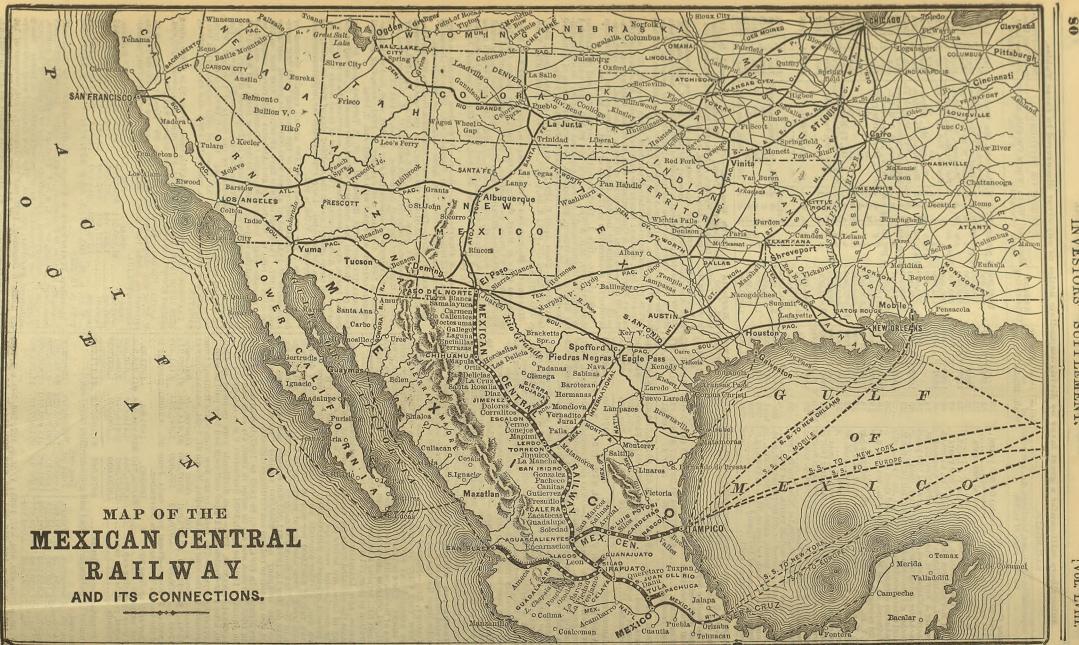
Barnage, \$130,500 Het \$21,179, against \$35,771 in 1831-92; charges, J. Hill, of St. Paul.
 Memphis & Charleston.-ROAD.-Owns from Memphis to Stevenson, Ala, 272 miles, branches to Florence, etc., 20 miles; leases to Chatanooga, 38 miles; total, 330 miles-largely 56 pounds steel.
 RECHVERSHIP, ETC.-The East Tenn. Virginia & Georgia RR. on June 30, 1892, so wned \$2,733,040 of the stock, but its right to vote thereon was contested. (V. 50, p. 703; V. 52, p. 831.) On July 14, 1892, Henry Fink was appointed receiver, and on July 25 C. M. McGhee joint receiver in interest of the East Tennessee. V. 55, p. 100, 177.
 COFON PATMENTS-Coupons due July 1, 1892, were paid with interest st Jan. 3, 1893. Coupons due January 1, 1893, excepting general mortgage coupons were paid with interest Jan. 2, 1894.
 REORGANIZATION,-The Richmond & W. P. Terminal plan of May, 1893, provided that this company \* \$\$64,000 consol. 7s, as well as the general bonds, should be exchanged for securities of a new company to succeed the Rich. Terminal. The holders of these bonds refused to accept the terms offered, and in the modified plan of Feb. 20, 1894, this company was not included. Large expenditures for improvements are said to be necessary. V. 56, p. 882.
 BONDS.-The 7 per cent bonds of 1880 are all equally secured by deposit in trust of the entire issue of the company's old first mortgage bonds of 1854, and of all but \$105,000 of its second mortgage bonds of 1864. The bonds of all but \$105,000 of its, and \$1,400,000 of the manessee State loan, the 93 miles in Tennessee. The consols of 1877 cover all the property, subject to the prior liens, and \$1,400,000 of the may furst the refor of the Tennessee State lien on the 93 miles in Tennessee through assignment in Trust therefor of the Tennessee State lien of \$1,736,906. The Farmers' Loan & Trust Co. of deed of 1884. Dec. 31, 1893, car trusts, principal and interest, were \$93,793; loans and bills payable, \$133,400; coupons d

EARNINGS.-Jan. 1 to May 7, 1894 (4<sup>1</sup>4 mos.), gross, \$438,968, against \$549.463 in 1893. July 1 to Dec. 31, 1893 (6 months), gross, \$675,896, against \$790,011 in 1892; net \$156,139, against \$197,704.

ANNUAL REPORT.-Fiscal year ends June 30. Report for 1892-93 in V. 57, p. 850, showed the following. The charges in 1892-93 include interest on bonds (not paid), \$376,680; car trusts, \$2,730; miscel-laneous, \$33.131.

Year.	Gross.	Net.	All and line	(Thomas a	Balance.
1892-93	81,520,241	\$293,709	\$485	\$412.541	df.\$118.347
1891-92	. 1,531,514	307,281			def. 77.032
1890-91	1,747,461	462,850	29,181	395,868	sur. 96,163
1889-90	1,783,730	514,730	11,751	390,149	sur.136,331
-(V. 55, p. 21	. 100, 177;	V. 56, p. 5	37, 882;	V. 57, p.	850, 1084:
V. 58, p. 12, 29	23.)				

V. 58, p. 12, 223.) Meriden Waterbury & Connecticut.—Owns from Cromwell, Conn., via Meriden to Waterbury, Conn., 30 miles. Leased for 99 years from Sept. 1, 1892, to N. Y. & New England at \$22,500 per annum, payable in semi-annual instalments directly to trustee of mortgage (Farmers' Loan & Trust Co.), to be applied to interest on bonds. Stock authorized, \$500,000; par, \$100. The New England went into receiv-ers' hands in December, 1893, and the January, 1894, coupons of 1st mortgage went unpaid. (V. 54, p. 367, 648.) In 1892-93 gross, \$13,-582; deficit from operating, \$4,348, against deficit \$8,433 in 1891-92.



> VOL, LVIII.

#### MAY, 1894.]

#### RAILROAD STOCKS AND BONDS.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.								
RAILROADS.	Miles	Data	Size, or		IN'	TEREST	OR DIVIDENDS.	Bonds-Prinei
For explanation of column headings, &c., see notes on first page of tables.		Date of Bonds	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	pal, When Due, Stocks-Last Dividend.
<ul> <li>Meriden Waterburs &amp; Conn1st mortgage</li></ul>	30  1,832 1,832 1,832 1,832 1,832 1,064 1,064 1,064 1,064 1,064 1,064 1,064 1,064	1888 1892 1889 1889 1889 1889 1889 1887 1887 1887	\$ 100 100 100 1,000 1,	$\left.\begin{array}{c}10,000,000\\2,600,000\\3,576,000\\1,500,000\\700,000\\491,200\\274,000\end{array}\right.$	5 5 6 6 6 5 6 6 5 8 6 6 5 7 4 5 5 9 6 6 5 5 9 6 6 5 5 9 6 6 8 7 4 5 5 5 7 4 5 5 5 6 6 6 5 7 7 4 5 7 7 4 5 7 7 7 4 8 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	J. & J. F. & A. J. & J. J. & D. J. & J. M. & S. J. & D. M. & S. J. & D. M. & S. April 1. May 1 See text. J. & J. M. & S. See text. J. & J. M. & S. See text. J. & J. M. & S. See text. J. & J. M. & S. J. & J. M. & S. See text. J. & J. J. & J. See text. J. & J. J. & J. See text. J. & J. J. & J. See text. J. & J. J. & J. See text. J. & J. M. & S. See text. J. & J. M. & S. See text. J. & J. M. & S. J. & J. See text. J. & J. M. & S. See text. J. & J. M. & S. J. & J. M. & S. See text. J. & J. M. & S. M. & S. See text. J. & J. M. & S. M. & S. M. & S. M. & S. See text. J. & J. M. & S. M. & S. See text. J. & J. M. & S. M. & S. M. & S. M. & S. M. & S. M. & S. See text. J. & J. M. & S. M. & S. M. & S. M. & S. M. & S. M. & S. See text. J. & J. J. & J. J. & J. J. & J. See text. J. & J. See text. J. & J. See text. J. & J. See text. J. & Set. J. & See text. J. &	July, 1893, last paid. N.Y., 32 Nassau & Chie. Boston, SafeDep, &Tr.Co do do Boston, when earned. 	July 1, 1925 Aug. 1, 1942 July 1, 1911 July 1, 1911 July 1, 1911 Jan. 10, 1939 Jan. 10, 1939 Jan. 10, 1939 July 1, 1917 July 1, 1931 Meh. 1, 1931 Meh. 1, 1931 Meh. 1, 1939 Nov. 1, 1939 Jan. 1, 1894 May 1, 1902
Det & B. City bonds, endorsed, no mort hene Bridge bonds, endorsed, no mortgage lien Jack.Lans.& Sag. stocs, 3 <sup>1</sup> g p.c. y'rly, guar.by end. Cons. mortgage, assumed, extended in 1891e Bay City & Batile C., 1st M., gold, gu.p.& i. end.e <sup>*</sup>	295	1872 1873 71&80 1889	1,000 1,000 1,000 1,000 1,000	150,000	<sup>8</sup> 3 <sup>1</sup> <sub>2</sub> p. an.	M. & N. M. & S.	N. Y., Union Trust Co. do do N. Y., Gr. Cent. Station. N. Y., Union Trust Co. do do	May 1, 1902 May 1, 1903 Mar. 1, 1894 Sept. 1, 1901 Dec. 1, 1989
Battle C. & Sturgis 1st M., gold, gu. p. & I. end. e' Jollet & North.Indiana 1st M., guar. p.&i. (end.).e	41 45	1889 1877	1,000 1,000 1,000	421,000 800,000	3 g.	J. & D.	do do N. Y., Farm. L.& Tr. Co.	Dec. 1, 1989 July 10, 1907

Metropolitan West Side Elevated (Chicago). -Organized to build an elevated rail way in Chicago, running from the Board of Trade Bailding westerly about 6 miles, with branches; the total length to be 16½ miles; first two miles to be four tracks, the rest two tracks. In May, 1894, about 8 miles had been erected. The road will be operated by electricity. See V. 58, p. 866. The right of way is to be bought and owned in fee, and is mortgaged to secure the bonds. Stock authorized, \$15,000,000. Road is being built under contract by the West Side Construction Company, and dur-ing construction the voting power on the construction company's stock will be in the hands of G. C. Clark, of Clark, Dodge & Co., N. Y.; George C. Allen, late of Busk & Jevons, N. Y., and H. L. Higtinson, of Lee, Higginson & Co., Boston. V. 55, p. 1035; V. 56, p. 206; V. 58, p. 866. Mexican Central (Mexico).-(See Map)-Mileage-Main line Maxico City north to Juarez City, 1,224 miles, 412 miles on Tampico Division, 11 miles on Guanajanto Branch, 161 miles on Guadajara Division and 17 miles on the San Blas Division, 44 miles on Pachuea Division, and branches 7 miles; total Dec. 31, 1892, 1,876 miles. All standard gauge and 56-pound steel rail. OBGANIZATION.-Incorporated February 25, 1880, under the general

Summary gauge and 50-point steel rail. OBGANIZATION.—Incorporated February 25, 1880, under the general law of Massachusetts, and also holds a charter from the Mexican Gov-ernment. Debt readjusted in 1889—see V. 48, p. 191, 292, 327. SUBSIDT.—Jan. 1, 1894, there was left of the subsidy in trust \$4,027,-522, to be used whenever necessary for the payment of principal and interest of the consolidated mortgage bonds. In addition to which was \$3,000,000 receivable under the Tampleo Harber concession. See further facts in SUPPLEMENT of March, 1894.

further facts in SUPPLEMENT of March, 1894. BONDS.—The \$7,000,000 priority bonds were paid off with proceeds of subsidy collections, interest ecasing April 10, 1891. See V. 52, p. 390. Of these \$1,403,000 have been cancied and balance are held by Trustee of consol. mort. The consol. mort. 4 p. c. (trustee, Boston Safe Deposit & Trust Company) cover the entire property, all old firsts deposited, and the subsidy earned and to be earned. (See abstract of mortgage in CHRONICLE, V. 49, p. 177.) Both series of incomes are non-cumulative and secured by one Indenture to the American L. & T. Co. First consol. incomes received 3 per cent Interest July 10, 1890, and 3 per cent in July, 1891, and 1892, respectively ; in July, 1893, none. GENERAL FUNCES.—The remort for 1893 strates that the depreciation

GENERAL FINANCES.—The report for 1893 states that the depreciation in silver caused a loss during the year of \$386,074, as compared with the year 1892, from operations and depreciation in Mexican currency assets. On Jan. 1, 1894, notes outstanding were \$1,000,000, the same as 1893. Notes and accounts receivable, \$1,709,046.

LATEST EARNINGS, &C.-From Jan. 1 to Mar. 31, 1894 (3 months), gro in Mexican currency were \$2,120,651, against \$1,938,847 in 1893; n \$694,496, against \$606,671.

ANNUAL REPORT-Fiscal year ends Dec. 31. Report for 1893 was in V. 58, p. 715, with earnings, balance sheet, &c. The gross earnings below are *Mexican currency*, all other figures U. 8, currency. In 1893 the company received an average of only 62-02 cents for its Mexican dollars, against 68-26 cents in 1892 and 76-74 cents in 1891.

INCOME ACCOUNT-(U.		ENCY EXCEP	T AS INDICA	TED).
Year ending Dec. 31-	1890.	1891.	1892.	1893.
Av'ge miles operated	1,527	1,665	1,825	1,847
Gross earnings, Mex. cur.\$6,	425,694	\$7,374,539	\$7,963,254	\$7,981.768
Net earns. Mex. cur				
Do do in U.S. cur 1,				1,764,823
Subsidy ace't in U. S. cur.,	601,127	300,000	500,000	500,000
Miscellaneous in U.S. cur.	17,953		7,170	
Watel aut Income ha				

Interest on bonds	2,434,581	2,321,180	2,667,769	2,226,962
	-	-		

 Balance
 sr.\$162,395
 \$7,459 fdf139,084 sr.\$21,474

 T Balance to credit of income account Dec. 31, 1893, was \$76,219.

 -(V. 56, p. 734, 752, 973; V. 58, p. 714, 755, 773, 776.)

 **Mexican International.**-(See Map Southern Pacific)-ROAD-Owns in Mexica a standard gauge road from Cindad Portirio Diaz, on Southern Pacific, via Torreon, on Mexican Central, to Durango, 540

 miles, with branches, 33 miles. Completed in October, 1892. Capital stock Dec. 31, 1894, \$16,075,000. Mortgage trustee, Metropolitan Trast Company of New York.

 ANNUAL REPORT-Report for 1802 was in V. 59, p. 502 showing comparison.

Trust Company of New York. ANNUAL REPORT.—Report for 1893 was in V. 53, p. 593, showing gross caranings on an average of 573 miles, \$2,050,934 (Mexican currency); net, \$749,540; exchange on purchases in United States and duties, net, \$93,260; total, \$542,800, equal in U. S. currency to \$561,867; other income, \$66,651; total, \$626,518; deduct interest, &c., \$577,477; balance, surplus, \$49,041. In 1892 gross, \$2,095,726; net, \$766,815, President, C. P. Huntington, N. Y. City. New York offlee, 23 Broad Street. (V. 56, p. 811, 834; V. 57, p. 179, 181; V. 58, p. 593.) **Mexican National.**—Owns narrow gauge road from Laredo to City of Maxico, 842 miles; Acambaro to Patzuaro, 96 miles; El Salto branch, 45 miles; Matamoras to San Miguel, 76 miles; small branches, 5 miles; total owned, 1,064 miles; controls through owner-ahip of stock, Texas Maxican Railway, Corpus Christi to Laredo, Texas, and branch, 163 miles; other lines, 5 miles; total 1,232 miles. Gauge, 3 leet; rail (steel and iron) 40 and 45 pounds to the yard.

ORGANIZATION.-Successor of the Mexican National Railway, sold in foreclosure May 23, 1887. Owns all the Texas Mexican Railway first and second mort. bonds and \$2,453,750 of its \$2,500,000 capital stock.

and second mort, bonds and \$2,453,750 of its \$2,500,000 capital stock. SUBSIDY.-As to subsidy, see full particulars in Supplement for Janu-ary, 1893. Total subsidy applicable to the new first mortgage bonds was \$6,003,120, Mexican money, of which in March, 1894, \$2,667,434 had been paid. Receipts are applied to interest on bonds, in case of deficiency from earnings, or to their payment when drawn by lot. An-nual payments on subsidy from Mex. Gov. were 6 per cent of customs receipts, but for three years from Sept. 1, 1893, this has been reduced to 2 p. c., the remaining 4 p. c. to be deferred and bear 6 p. c. interest. STOCK.-Stock, \$33,350,000 (par \$100), placed in trust with the Farmers' Loan & Trust Company, leaving the road in control of lasses of bonds for two consecutive years. The first mortgage bonds have two votes, the 2d mortgage, A. & B., bonds one vote each. The Mexican Nat. Construction Co. is supposed to own a majority of the capital stock and \$75,00,000 of the incomes. Capital reserve fund Jan. 1, 1894, held \$756,004. held \$786,004

heid \$786,004.
BONDS.—The first morigage of 1887 is a prior lien upon all the lines in Maxico, constructed or to be constructed, and upon the Texas Maxican securities. The bonds are redeemable on notice at par. Trustees Hugh M. Matheson and Capt. W. G. Raoul. Original issue \$12,500,000, which has been reduced to present figure by redemption with subsidy of \$319,000 in 1891, \$305,000 in 1892 and \$298,000 in 1893.
The 2d morigage bonds, series "A." are strictly cumulative, and not foreclosable while stock remains in trust as above stated; the 2d morigage bonds, series "A." are strictly cumulative, and not foreclosable while stock remains in trust as above stated; the 2d morigage bonds, series "B." are non-cumulative; trustees, W. G. Raoul and J. A. Horsey; \$200,000 of 2d morigage bonds are reserved for betterments. Third mortgage trustees, C. J. Canda and H. A. Risley.
On series "A" bonds from earnings of 1892, 2 per cent was paid March 1, 1893. Loans and bills payable Jan. 1, 1894, \$39,216.
Of the 2d morigage bonds \$5,000,000 (one-half each series A and B] intered into a special trust arrangement by which they are drawn for payment with proceeds of certain subsidy certificates. See V. 56, p. 20, and FINANCIAL REVIEW for 1890, page 59.
Lartest EARNINGS.—From Jan. 1 to Mar. 31, 1994 (3 months), gross, \$1,031,544, against \$1,149,790 in 1893; net, \$418,983, against \$415, 939. Net available for interest, including earnings from Government, \$291,977 in 1894 against \$191,554 in 1893.

ANNUAL REPORT-Fiscal year ends Dec. 31. Report for 1893, with the balance sheet, etc., was given in full in V. 58, p. 453, 473, 475. Gross below are in *Maxican currency*, all other figures in *U.S. currency*. Mexican currency is reduced to United States currency at 80 per cent, all loss *above* this being charged off in exchange account shown below.

THOUSE ACCOUNT IN OF COM	FUTOF FILLOWS	A OBODD MAD	and and shows a
Year end'g Dec. 31- 1890.	1891.	1892.	1893.
Miles operated 1.218	1,218	1.218	1.218
Gross earnings \$3,754,966	\$4.206.422	\$4,756,030	\$4,224,804
Net earnings \$625,169	\$892,788	\$1,346,898	\$1,296,096
Subsidy receipts 305,314	112,500		
Total net income., \$930,483	\$1,005,288	\$1,346,898	\$1,296,096
Int. on 1st M. bonds \$809,500	\$738,835	\$720,185	\$702,130
Exchange	loss 51,796	248,622	434,242
Misc., bet'm'ts, etc 135,654	360,341	132,598	137,156
Balance	AT \$145 684	sr.*\$245,493	sr.\$22,568
	disp120,00%	er. dargoliko o	producijood

\* Paid 2 p. e., \$243,290, on 2d mort. A in March, 1893. -(V. 55, p. 256; V. 56, p. 206, 499, 501, 625; V. 57, p. 11; V. 58, p. 453, 473, 475, 512.)

Mexican Northern.-Ownsfrom Escalon, Mexico, on the Mexican Central Ry., to Sierra Mojada, 83 miles, all steel, completed July 1891. Dividende - From February, 1892, to November, 1892, both inclusive, 143 per cent quarterly (6 per annum.) In February, 1892, an extra dividend of 43 per cent was paid. In 1893 paid in March 143; in June, 143; Oct., 143 per cent. In 1894, Jan., 142; April, 143 per cent.

BONDS.-The mortgage of which the State Trust Co. of New York is ustee, is for \$1,660,000, of which \$135,000 bonds have been purchased or the sinking fund. The bonds are not subject to call.

EARNINGS.—Jan. 1 to Feb. 28, 1894 (2 months), gross, \$102,979; net, \$52,627. In year ending June 30, 1893, gross \$1,160,148; net, \$566,673. July 1 to Oct. 31, 1893 (4 mos.) gross, \$252,699, against \$373,703 in 1892; net, \$134,271, against \$182,672.

Michigan Central.-(See Map adjoining New York Central page.)-LINE OF ROAD.-Main line-Kensington to Detroit, 270 miles, and Windsor to Suspension Bridge (Canada Southern), 226 miles; total main line, 496 miles. Branches owned and leased 1.124 miles; trackage III. Cen., 14 miles; total January 1, 1894, 1,634 miles. There are 244 miles of second track and 839 miles of side tracks. ORGANIZATION, LEASES, &C.-The Michigan Central was chartered in 18546; the whole line, Detroit to Kensington, was opened in 1852. The lines described above as leased are all held by the Michigan Central nominally under leases at fixed rentals, but are practically owned. To enter Chicago uses the Illinois Central under a perpetual lease. and and

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Subscribers will confer a great favo RAILROADS.	Miles	Date	Size, or	The second second	2	and the second se	OR DIVIDENDS.	Bonds-Princa
for explanation of column headings, &c., see notes on first page of tables.		of	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	
Hiddle Ga. & Alantic - Stock, \$12,000 per mile         Mortgrage, \$18,000 per mile, gold	222 13 NORT 100 66 66 66 53	1892 1890 1890 1866 1871 H-WES 1882 1882 1882 1884 ul. 1891 1877 1877 1877 1877 1877 1877 1877	\$100 1,000 1,000 1,000 1,000 500 &c. TERN. 100 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	$1,430,000 \\ 520,000 \\ 244,000$	6 5 g. 5 5 g. 5 5 g. 5 6 g. 6 g. 6 6 g. 6 g. 6 7 g. 6 7 7 g. 6 6 6 7 7 g. 7 7 g. 6 6 7 7 g. 7 7 g. 6 7 7 g. 7 7 g. 7 g.	J. & J. M. & N. M. & N. J. & D. F. & A. J. & J. J. & J. A. & O. J. & J.	N.Y., 36 Wall St. & Bost. do do do do Phila., Office, 119 S. 4th. N. Y., Third Nat. Bank. Last paid July, 1893. See text. Last paid Nov., 1893. Last paid Nov., 1893. Last paid Jan., 1890. Last paid Jan., 1890. Last paid Jan., 1880. Last paid Jan., 1880.	July 1, 1936 Nov. 1, 1942 Nov. 1, 1941 Dec. 1, 1896 Feb. 1, 1896 Feb. 1, 1896 July 1, 1912 Apr. 1, 1904 Jan. 15, 1894

CANADA SOUTHERN CONTRACT.—In Nov., 1882, a close contract was made with Can. So. for the operation of its road and for the division of net profits over all charges as follows—one-third to Canada So. and two-thirds to Michigan Central; but the Michigan Central was entitled to an increase on this proportion as it diminished its interest charge by payment of bonds or otherwise, and hence latterly obtained more than two-thirds of the net income. The contract provided for a re-apportion ment every five years and in the re apportionment December, 1892, it was agreed that the Canada Southern should thereafter receive 40 per cent and the Michigan Central 60 per cent of the first \$1,000,000 of thet earnings, any amount over that to be divided as theretofore—one-third to C. 8. and two-thirds to M. C. V. 55, p. 1078. CAPITAL STOCK.—The stock has remained at same amount since 1873. Drynneys since 1882\_11 1883 5: in 1885 4: in 1885 and 1886.

CAPITAL STOCK.—The stock has remained at same amount since 1873. DIVIDENDS since 1882.—In 1883, 5; in 1884, 3; in 1885 and 1886, fil; in 1887 and 1888, 4; in 1889, 4; in 1890, 5; in 1891, 5; in 1892, 5<sup>1</sup>2; in 1893, 5<sup>1</sup>2 p. c.; in 1894, Feb., 3<sup>1</sup>2 per cent, of which 1<sup>1</sup>2 extra. BONDS.—The Jackson Lansing & Saginaw bonds were assumed by Michigan Central, which also guarantees in perpetuity 3<sup>1</sup>2 per cent on the stock. The Bay City & Battle Creek mortgage is for \$1,800,000, but amount outstanding is limited to \$15,000 per mile. The total issue of Battle Creek & Sturgis bonds is \$500,000, but of this \$79,000 was sub-guaranteed by the Lake Shore & Michgan Southern, 7 miles of the B. C. & S. being operated by that company. The Bay City & Battle Creek and the Battle Creek & Sturgis issues both carry the guaranty of the Michigan Central endorsed on the bonds. OPERATIONS, FINANCES, &c.—The road is operated under a close con

Year ending Dec. 31-	- 1890.	1891.	1892.	1893.
Miles operated	1,609	1,609	1,639	1,634
Gross earnings	\$14,490,711	\$15,162,960	\$15,908,292	\$16,178,031
Operating expenses	10,731,754	11,107,569	12,046,095	12,287,792
Net earnings	\$3,758,957	\$4,055,391	\$3,862,197	\$3,890,239
P. c. op. ex. to earns	74.06	73.25	75.72	75.95
Net, incl'g other inc	\$3,816,450	\$4,114,019	\$3,908,995	\$3,936,029
Rentals paid	\$184,310	\$184.310	\$184.310	184.310

Can. Southern share.	2,270,022 355,633	2,254,977 446,776	2,220,054 380,712	2,217,494 456,648
Dividends	(5)936,910(512	)1030601(5)	12)1030601(5	12)1030601
Surplus	def \$65 148	\$107 255	\$02 210	\$40.070

\* Balance to credit of income account Dec. 31, 1893, was \$2,437,043 -(V. 54, p. 742, 760; V. 55, p. 4, 21, 1078; V. 56, p. 403, 500, 752 1057; V. 57, p. 6, 1065, 1083; V. 58, p. 773.)

1057; V. 57, p. 6, 1065, 1083; V. 58, p. 773.)
Middle Georgia & Atlantic —Owns from Eatonton to Covington, 6a, 44 miles; operates Milledgeville & Eatonton RR., 21 miles; total, 65 miles. Extension 7 miles to Covington, Ga., was completed in 1894. Stock and bonds all held as security for a loan of \$185,000. None sold in March, 1894. Projected from Savannah to Atlanta, about 236 miles. J. D. Weed, President. (V. 53, p. 126.)
Middlesborough Belt.—Road around City of Middlesborough, Ky., 11 miles; branches to coal mines, 10 m.; sidings, 7 m.; total, 28 miles; opened January 1, 1891. Capital stock authorized, \$1,000,000; par, \$50. There are car trusts outstanding. July 1, 1893, interest was not paid and in Oct., 1893, J. H. Bartlett was appointed receiver. In 1892-93 gross, \$25,816; net, \$2,742.
Middlesex Valley.—Opened for business in October, 1892, from

Middlesex Valley.-Opened for business in October, 1892, from Naples, N. Y., north to Stanley, N. Y., 22 miles. Extension projected. In year 1892-93 gross, \$22,643; net, \$8,294.

In year 1892-93 gross, \$22,643; net, \$8,294. Middletown Unionville & Water Gap.—(See Map N. Y. Sus-guehanna & Western.)—Owns from Middletown, N. Y., to Unionville, N. J. State line, 14 miles. Stock, \$149,850; par, \$50. Is controlled through ownership of stock by New York Susquehanna & Western, which pays interest on bonds. In year ending June 30, 1893, net income from operation, \$21,192, against \$13,921 in 1892; deficit under fixed charges, \$835, agst. \$7,842; total deficit June 30, 1893, \$275,958.

fixed charges, \$835, agst. \$7,842; total deficit June 30, 1893, \$278,958. **Milwaukee Lake Shore & Western.**—Merged into Chicago & Northwestern RR. Co. Sept. 1, 1893. V. 57, p. 375. See V. 56, p. 792. ANUAL REPORT.—The annual report for 1892 was in V. 57, p. 59, showing gross earnings, \$4,209,465; other receipts, \$12,479; net, \$1,-630,654; interest paid, \$769,488; rentals and miscellaneous, \$41,164; dividends (7 on pref.), \$350,000...-(V. 54, p. 119, 328, 596; V. 55, p. 218, 894; V. 56, p. 331, 373, 792; V. 57, p. 59, 375, 979.) **Milwaukee & Lake Winebago.**—Owns Neenah to Schleisin-gerville, Wis, 65 miles. Leased for 99 years to Wis. Cent. at 371<sub>2</sub> per cent of pross earnings as rental; but after \$175,000 per year is re-ceived, the balance of net earnings is to be equally divided.

DIVIDENDS.—Preferred has paid regularly 9 per cent per annum, being regular preference of 6 per cent, and on account of accrued back dividend an additional 3 per cent. In February, 1893, an extra divi-lend of 10 per cent on account of accrued back dividends, of which only \$6 50 per share remained unpaid in December, 1893.

BONDS.—Debentures Nos. 1 to 200 are convertible on any coupon day into preferred stock, and Nos. 201 up into common; the lessee pays in-terest on them during first ten years after issue. RENTAL, ETC.—Rental in 1892-93, \$204,324; in 1891-92, \$200,843; in 1890-91, \$198,591. In 1892-93 gross receipts were \$207,759; net over expenses and taxes, \$200,465; interest on bonds, \$111,800.

Mineral Range.-Houghton, Mich., to Calumet, Mich., 15 miles branch, Franklin Station to Franklin, 2 m.; total, 17 miles (3-foot gauge. HISTORY, ETC.-Operated in close connection with Hancock & Calumet (which see.) Reorganized in 1891. In December, 1892, a controlling interest in the stock (whole issue, \$400,000-par \$100) was purchased by parties interested in the Duluth South Shore & Atlantic. V. 55, p. 110.

BONDS.—The consolidated mortgage covers all the property, including \$250,000 of Hancook & Calumet stock, which is five-sevenths of the whole issue. January 1, 1893, old bonds out \$20,000; loans payable, \$156,500

LATEST EARNINGS—From Jan. 1 to Jan. 31, 1894 (1 month), gross-\$23,539, against \$22,514. In 1893 gross earnings, \$304,767; net, \$106,177. In 1892 gross, \$314,329; net, \$117,878. President, W. F. Fitch; Secretary, A. E. Miller, Marquette, Mich. (V. 54, p. 557; V. 55, p. 1110.)

Miller, Marquette, Mich. (V. 54, p. 557; V. 55, p. 110.)
Milner, Marquette, Mich. (V. 54, p. 557; V. 55, p. 110.)
Minneapolis & St. Louis.—Owns main line, Minneapolis to Angus, Ia., 259 miles; Facific Division, Hopkins to Morton, 92 miles; Kalo Branch, 2 miles; Lake Park Branch, 142 miles; total operated, 3544 miles. Leases trackage from Minneapolis to St. Paul over St. Paul & Northern Pacific Railroad; also owns from Minneapolis to White Bear, 12 miles, which is leased to the St. Paul & Duluth Railroad.
HISTORY, DEFAULT, ETC.—This company was organized in 1870. The Jan, 1888, coupon on equipment bonds went to default. W. H. Truesdale, President, was appointed receiver in June, 1888, in the foreclosure suit under improvement and equipment mortgage. See V. 56, p. 538. In August, 1892, the stockholders appointed a committee consisting of F. P. Olcott, August Belmont, W. A. Read, W. L. Bull and J. Kernedy Tod to protect their interests. A majority of the stock is deposited with the Central Trust Company, assuring the success of the reorganization. In October, 1892, the stockholders' committee were given a majority of the board of directors; plan of reorganization has been prepared and will be made public whenever times become propitious for the floating of new bonds, a new loan heirg an essential part of the plan. See V. 55, p. 256, 289, 590. See also V. 56, p. 792. Negotiations with the Rock Island have failed and a settlement by the court is hoped for in June, 1894.

hoped for in June, 1894. hoped for in June, 1894. BONDS, ETC.-Total annual fixed interest charge is \$556,140, and \$35,-000 is accruing yearly on the income bonds which matured Jan. 1, 1891. The Chicago Rock Island & Pacific owns a large block of the improve-ment and equipment bonds and coupons. Bonds issued under the mortgage due June, 1927, numbered from 1,101 to 1,400, for \$500 each, additional to those above, were assumed by the Burl. Cedar Rapids & Northern RR. The rental from the St. Paul & Duluth RR. Co. is applicable by order of court to coupons on Minn. & Duluth BR. Co. is applicable by order of court to coupons on Minn. & Duluth BR. Co. is applicable by order of court to coupons on Minn. & Duluth SR. Payment of coupons in default has included interest accrued to date of payment. See pay-ments V. 56, p. 164, 753; V. 57, p. 683, 979. V. 58, p. 127. Payment of June, 1893, coupon of first mortgage, Merriam Junction to State line, was garnisheed in action against bondholders; December, 1893, coupon was paid, however. LATEST EARNINGS.-July 1, 1893, to Mar. 31, 1894 (9 months), gross

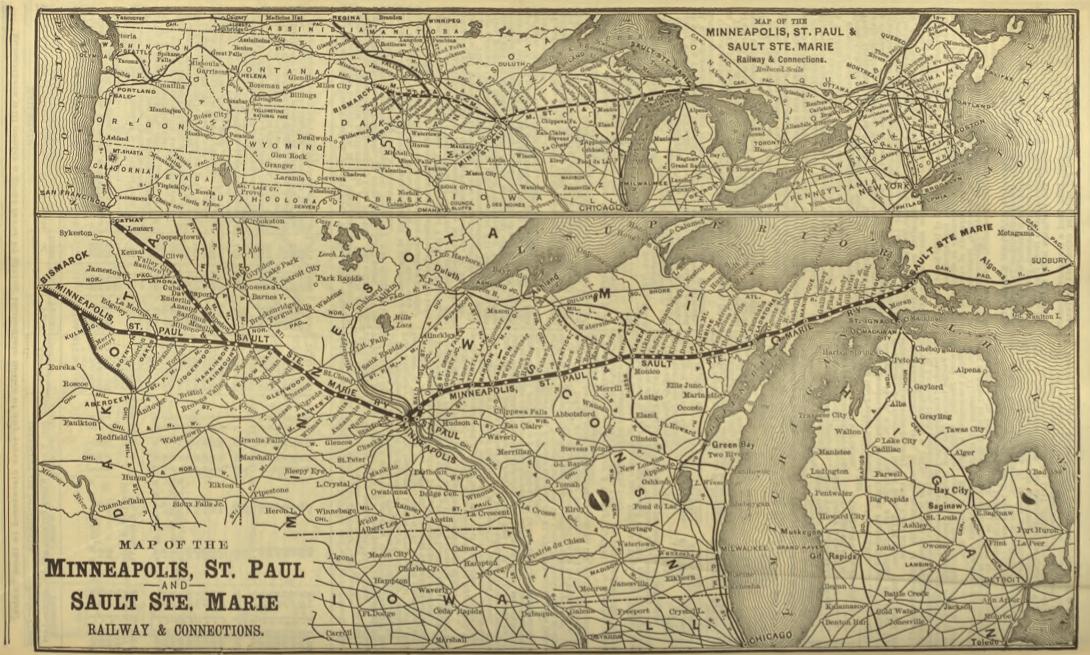
LATEST EARNINGS.-July 1, 1893, to Mar. 31, 1894 (9 months), gross \$1,317,088, against \$1,528,234 in 1893; net, \$543,141, agst. \$581,129. 

Net earnings	\$505,174	\$536,218	\$798,432	\$706,813
Total net income	\$612,041	\$651,477	\$925,724	\$845,174
Rentals paid Interest paid during year	\$62,281 313,473	\$65,025 217,860	\$61,797 35,525	\$62,554
Total	\$375,754	\$282,885	\$97.322	ALCONTRACT.
Balance, surplus	\$236,287	*\$368,592	and the second second second	*\$782,620
and the second s				

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\*Additional expenditures for improvements, equipment, &c., \$269,-294 in 1890-91, \$247,230 in 1891-92 and \$302,776 in 1893. In 1892-93 there was paid as interest on bonds \$1,136,229 from accumulated surplus in receiver's hands.

-(V. 55, p. 256, 296, 298, 373, 590, 806; V. 56, p. 127, 164, 502, 538, 668, 753, 792; V. 57, p. 217, 255, 596, 683, 979; V. 58, p. 127.)



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[AY, 1994.]

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RAILROADS.	Miles	Miles Date Size		files Date Siz	Size, or		INT	TEREST	OR DIVIDENDS.	Bonds-Prince pal, When Due
For explanation of column headings, &c., see notes on first page of tables.	of	of Bonds	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.		
<ul> <li>Minn. st. Paul &amp; Sault Ste. Marie.—Common stock. Preferred stock, 7 per cent, non-cumulative</li></ul>	···· 100 1,601 1,601 125 162 162 132 ···· 155 ···· 283 283 283 283 283 283 283 283	 1886 1886 1888 1890  1870 1890 1890 1890 1892 1892 1892 1892 1892 1893 1893 1893 1889  1873 1870 1870 1880 1880 1892 1892 1892 1893 1896	\$100 100 1,000	$\begin{array}{c} \$14,000,000\\ 7,000,000\\ 8,250,000\\ 3,216,000\\ 3,216,000\\ 14,284,000\\ 771,000\\ 000\\ 14,284,000\\ 47,000,000\\ 13,000,000\\ 13,000,000\\ 13,000\\ 2,500,000\\ 2,500,000\\ 2,500,000\\ 2,500,000\\ 2,500,000\\ 2,500,000\\ 2,500,000\\ 2,500,000\\ 4,340,000\\ 4,000,000\\ 2,500,000\\ 2,500,000\\ 4,340,000\\ 4,365,75\\ 7,000,000\\ 2,573,000\\ 800,000\\ 2,573,000\\ 800,000\\ 2,573,000\\ 800,000\\ 2,573,000\\ 800,000\\ 2,573,000\\ 800,000\\ 2,573,000\\ 800,000\\ 2,573,000\\ 800,000\\ 2,573,000\\ 800,000\\ 2,573,000\\ 800,000\\ 2,573,000\\ 800,000\\ 2,573,000\\ 800,000\\ 2,573,000\\ 800,000\\ 2,50,000\\ 14,904,000\\ 14,904,000\\ \end{array}$	4 g. 4 g. 4 per an. 7 g. g. g. g. 4 g. g. g. g. 4 g. g. g. g. 5 g. g. g. g. 5 g. g. g. g. 5 g. g. g. g. 5 g. g. g. g. g. 5 g. g. g. g. g. 5 g. g. g. g. g. g. 5 g.	J. & J. J. & J. J. & J. J. & D. J. & D. J. & D. J. & D. J. & D. J. & M. M. & N. A. & & O. M. & & N. A. & & O. M. & & N. J. & & J. J. & & J. & & J. & & J. & & J. & & J. & & & J. & & & J. & & & & J. & & & & & & & & & & & & & & & & & & &	do do New York & Chicago. St. Albans, Vt. 	July 1, 192 Jan. 1, 193 July 1, 193 July 1, 193 July 1, 193 July 1, 190 1896 & 1897 June 1, 199 June 1, 199 Aug. 1, 199 Aug. 1, 194 May 1, 190 June 1, 194 May 1, 193 July 15, 189 Aug. 1, 193 May 1, 193 May 1, 193 May 1, 193 Nov. 1, 190 Aug. 1, 192 Nov. 1, 190 Aug. 1, 192 Nov. 1, 192		

Minneapolis St. Paul & Sault Ste. Marie.-(See Map.)--Owns Minneapolis to Sault Ste. Marie, Mich., 491 miles; branches, 15 miles; from Ainneapolis northwest to Kulm, No. Dak., 308 miles; Hankinson to International Boundary Line, No. Dak., 342 miles; track-age in Minneapolis, St. Paul, etc., 19 miles; total, 1,175 miles. Exten-sion northwesterly to the International Boundary was completed in Sept., 1898, connecting with the Canadian Pacific.

HISTORY.—Formed June, 1888, by consolidation of the Minneapolis Sault Ste. Marie & Atlantic, the Minneapolis & Pacific, etc. (See V. 46, pp. 538, 609.) Controlled in the interest of the Canadian Pacific. STOCK.—After 7 p. c. on pref., common and preferred share pro rata. BOINT Con Pace Turnetoes by addressed of the control before the state.

STOCK.—After 7 p. c. on pref., common and preferred share pro rata. BONDS.—Can. Pac guarantees by endorsement 4 per cent interest on all the bonds assenting to a reduction of interest to 4 per cent. (See Y. 50, p. 784; V. 51, p. 239.) About one-half the Minneapolis & Pacific bonds and practically all of the other issues assented. V. 54, p. 799. Abstract of *winneapolis Sault Ste Marie & Allantic* mortgage in V. 45, p. 243. The consol. mortgage of 1888 (trustee, Central Trust Co., mort-gage abstract CHRONICLE, V. 47, p. 142), was for \$21,000,000 on 800 miles (sufficient of this amount being reserved to retire the prior bonds) and for \$20,000 per mile on all additional mileage. In April, 1893, the company sold on account of 170 miles of new road \$3,420,000, making total issued \$12,909,000, and had for sale an additional \$3,-\$285,000 on 194 miles to be built in 1893. \$424,439; due Canadian Ioan account, \$3,289,287. EARNINGS.—From Jan. 1 to Feb. 7, 1894 (14 month), cross. \$246,623.

EARNINGS.,—From Jan. 1 to Feb. 7, 1894 (1<sup>1</sup><sub>4</sub> month), gross, \$246,623, against \$281,319 in 1893. In year 1893, gross \$3,320,801; net, \$559,-788. In year 1892, gross, \$3,314,149; net, \$1,240,946; interest, \$866,-710; rentals, \$166,318; taxes, \$81,310; sundries, \$67,627; balance, surplus, \$108,981. In 1891 gross, \$2,556,821; net, \$1,026,174. (V. 55, p. 723, 995; V. 56, p. 414, 710.)

Missouri Kansus & Texas.-(See Map.) ROAD.-The learly shown on the map. embraced Jan. 1, 1893, the following: Lines owned and controlled. Miles. St. Louis Extension. H'unibal, Mo., to Ho'ston, Tex.1,005 Demison via Greenville to -The lines. 157 324

LAND GRANT.—Land grant in Indian Territory 3,110,400 acres, sub-tect to extinguishment of the Indian title. (V. 55, p. 937.) STOCK.—Besides stock as above the Boonville RR. Bridge Co. has \$1,000,000 stock—par \$100; the Dallas & Waco has \$670,000 stock— par \$100, and Sherman Den. & Dallas \$100,000; all included by M. K. & T. in its balance sheet in the outstanding capital. BONDS — Full abstracts of the first more fugure of 1800 (trustee Control

A.T. in its balance sheet in the outstanding capital.
 BONDS.—Full abstracts of the *first morigage* of 1830 (trustee Central Trust Company) and of the second morigage (trustee Mercantile Trust Company) were in V. 51, p. 495. These mortgages cover the main line from Hannibal, Mo., to a point 80 miles from Houston, Tex., a distance of 941 miles (except 71 miles of trackage) and sundry branches, the total mileage mortgaged being 1,601 miles, including the Sherman Shreveport & So., formerly the East Line & Red River RR.
 The bonds of the Sher. Shr. & So., except \$1,050,000 [turned over to M. K. & T. for standard gauging the line [are deposited as part security for the aforesaid mortgages. These mortgage of 1890 is not obligatory the land grant in the Indian Territory.
 Payment of interest on the second mortgage of 1890 is not obligatory the expiration of each six montas after payment of operating and maintenance expenses, taxes, repairs, renewals, replacements, insurance and interest on the first mortgage conds." Interest payments of payments of interest on the first mortgage after payment of operating and maintenance expenses, taxes, repairs, renewals, replacements, insurance and interest on the first mortgage conds." Interest payments of payments of a payment of a payment

<sup>2</sup> per cent. (V. 56, p. 127.) GUARANTIES.—Interest is guaranteed on \$2,500,000 Kansas City & Pacific 4 per cent bonds and on the Booneville Bridge 7s, and prin cipal and interest on Dallas & Waco bonds (issue limited to \$1,340,000). The *Missouri Kansas & Eastern bonds* are guaranteed, principal and interest, the road forming the St. Louis extension from Franklin, Mo.. to Texas Junction, Mo.. 162 miles. The mortgage is for \$4,000,000. See guaranty V. 56, p. 604. The *M. K. & T. in Texas* in August, 1892, filed a mortgage to secure \$10,000,000 of bonds at \$20,000 per mile for extensions in Texas.

They are guaranteed principal and interest and are so endorsed; trus-tee Central Trust Co. See above, and guaranty V. 56, p. 604. The Sherman Shreveport & Southern mortgage is for \$6,100,000 at not exceeding \$20,000 per mile; authorized, \$3,100,000, of which \$2,050,000 piledged under the M. K. & T. mortgage of 1890, and \$1,050,-000 issued to M. K. & T. for standard-gauging the road, formerly the East Line & Red River. See below. The line is operated separately. The Southeastern Coal & Improvement Co.'s bonds are guaranteed. The company's property includes 15,000 acress of coal lands, the Denison & Washita Ry., 15 miles, mines in active operation, etc., the direct revenues in year 1892-93, it is said more than sufficing to meet the interest on the bonds. The mortgage is for \$1,000,000. Deferred payments due for cars, etc., on July 1, 1893, were-payments extending till February, 1898, \$493,179; payments extending till November, 1905, \$260,634, to be made from mileage of cars. GENERAL, FINANCES.-In 1888, when receivers were appointed, the

November, 1905, \$260.634, to be made from mileare of cars. GENERAL FINANCES.—In 1888, when receivers were appointed, the road was dismembered and in bad physical condition. Since then large expenditures have been made for improvements, connecting links have been built and the line to Kansas City has been leased. The line to Houston was opened in April, 1893, and the St. Louis extension was ready for local traffic in July, 1893. The C. B. & Q. bridge to St. Louis on the latter line was completed in January, 1894, and on March 4 the St. Louis extension was opened for regular traffic. The obligatory interest and rentals for year 1893-4 will be about \$2,200,000; interest on second mortgage (if earned) \$800,000. Sherman Shrevep't & South'n bonds for \$1,050,000 were in the treas-ury June 30, 1893. Neither they nor the Coal Co. bonds are a charge on M. K. & T. earnings, both companies being separately operated. In January, 1894, stockholders subscribed at 70 for \$200,000 S. W. Coal & Imp. 1st 6; \$200,000 Galv. Houston & H. 1st 5s; \$100,000 M. K. & E. 2d 5s and \$500,000 Sherman S. & S. 1st 5s; the proceeds to be applied to improvements. LATEST EARNINGS.—January 1 to May 14, 1894 (4<sup>1</sup>2 months), gross

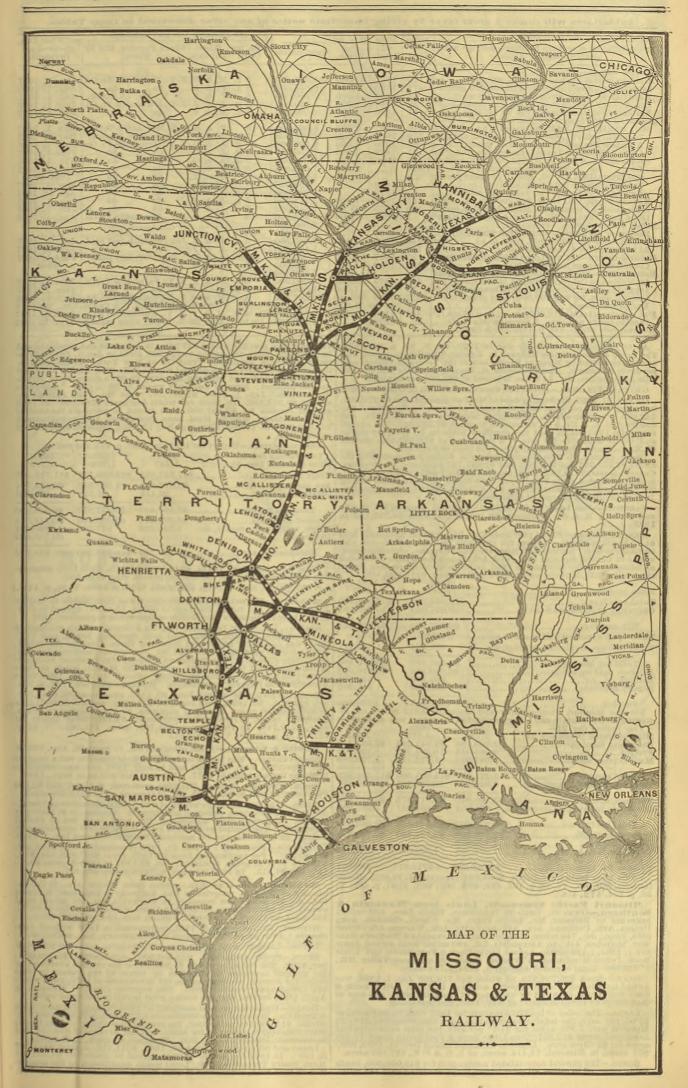
be applied to improvements. LATEST EARNINGS.—January 1 to May 14, 1894 (4<sup>1</sup><sub>2</sub> months), gross \$3,156,580, against \$3,312,528 in 1893. In calendar year 1893 gross \$10,370,325 against \$9,838,074 in 1892. ANNUAL REPORT.—Fiscal year ends June 30. Report for 1892-93 was in CHRONICLE, V. 57, p. 805, and showed \$\$43,219 spent for improve-ments—see article, V. 57,p. 786. Earnings, etc., have been as below, the interest paid including \$400,000 [2 per cent] on 2d mortgage. The second sec

Year ending June 30	1891.	1892.	1893.
Miles operated June 30	. 1,724	Av. 1,674	Av. 1,712
Passenger earnings	\$1,918,884	\$1,870,269	\$1,896,987
Freight.	. 6,918,355	7,319,912	7,876,357
Mail, express, etc	. 515,252	560,382	614,847
Gross earnings	\$9 352 491	\$9,750,563	\$10,388,191
Operating expenses and taxes	\$6.583.842	\$7,317,493	\$7.810.734
Net earnings, incl. oth. income	2,774,578	2,433.070	2,597,490
Interest on bonds and rentals		2,259,827	2.359.443
Renewals, &c		94.300	2,000,220

\$78,943 Balance, surplus. \$238,047 -(V. 56, p. 42, 373, 579, 819; V. 57, p. 91; V. 57, p. 256, 298, 341, 375, 763, 764, 786, 805, 853; V. 58, p. 223, 430, 476.) Missouri Pacific.-Road-The lines operated are as follows :

- 1	The second route the	
	Lines owned and controlled. Miles.	11
3	St. Louis, Mo., to Omaha,	
-		
	Pleasant Hill to Joplin, Mo 133 14 branches owned	1
	14 branches owned 445	

Lines owned and controlled. Miles.	Leased lines and trackage. Miles.
St. Louis, Mo., to Omana.	Boonville St. L. & Southern 44
Neb 495	Osage Div. M. K. & T 54
Pleasant Hill to Joplin, Mo., 133	Verd. Valley Ind. & West 81
14 pranches owned	Leroy & Caney Valley 52
Proprietary lines lentire stick	Kansas City & S. W 48
own'd]form'gline to Pueblo,	Trackage to St. Joseph. etc. 29
001., 610	
Total Mo. Pacific and branch lin	ies Jan. 1, 1894
	ion Dogifie 200 miles internet



MAY, 1894.]

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables, Bonds-Princi-pal, When Due. INTEREST OR DIVIDENDS. RAILROADS. Date Size, or Par Miles Amount Outstanding Rate per When Cent. Payable Where Payable, and by Whom. For explanation of column headings, &c., see notes on first page of tables. of Bonds Par Value. Stocks-Last Dividend. For explanation of column headings, &c., see notes on first page of tables.
Missouri Pacific-(Concluded.)Gold collateral trust bonds (\$15,000,000)...e\*dr.
Ist collateral mort. bonds for \$10,000,000 gold.c\*
Boonville \$1, Louis & Southern RR. 1st mort....
Ler. & Caney Val.1st M. (\$10,000 p.m.), cold., gu.c\*
Verdigris Val. Independence & W. 1st M., g., guar.
Missouri Pacific System-St. Louis Iron. Mt. & So...
Bt.L. Iron Mt. & So. 1st M., extended at 5 p.c. in '92.o
2d mort, gold, \$1,000 or £200, at hold.opt'n.c\*
Arkansas Branch 1st mort, land grant, gold.c\*
Car trusts, Dec. \$1, '93, due 10 per cent yearly
1st pref. income bonds cumulative ......r
Baring Cross Bridge Co., 1st mort, gold.....r
Mobile & Birmangham.-Stock.
Mobile & Birmangham.-Stock.
Mobile & Birmargham.-Stock.
Mobile & Ginard.-1st mortgage (\$200,000 are 68).c.
Constandaments of \$10,000,000 and grant, s.f. defined at the stock of the stock of the stock.
Mobile & Ginard.-1st M., \$10,000,000 and grant, s.f. defined at the stock of the stock.
Mobile & Ginard.-1st M., \$10,000,000 and grant, s.f. defined at the stock of t Road. M. & S. N. Y., Mercantile Tr. Co. F. & A. do do F. & A. N. Y., Am. Ex. Bank. J. & J. N.Y., Mercantile Tr. Co. M. & S. do do Jan. 1, 1917 Aug. 1, 1920 Aug. 1, 1911 July 1, 1926 Mch. 1, 1926 \$1,000 1,000 1,000 1887
 1890
 18861,120 556 gi gi 671 44 52 81 gi gi 55 1886 1,000 806,000 4,000,000 6,000,000 2,500,000 1,450,000 1,450,000 1,988,500 153,020 200,000 3,412,000 435,000 3,000,000 3,000,000May 1, 1897 May 1, 1897 June 1, 1897 June 1, 1895 June 1, 1897 Apr. 1, 1931 Apr. 1, 1931 1894-1902 May 1, 1897 Apr. 19, 1898 Jan. 1, 1937 Jan. 1, 1936 Apr. 1, 1916 F. & A. N.Y. Mercantile Tst Co. M. & N. New York or London. J. & D. N.Y., Mercantile Tr. Co. J. & D. do do A. & O. do do Quarly. do do March. de do ..... do do 210 310 99 71 1867 1872 1870 1872 1.000 577755677576 \$ & £ 1,000 1,000 20 20 20 20 20 20 'Sito 21 1,428 1,000 1879 1873 1887 1875 1891 gi go J. & J. do do J. & J. do do A. & O. N.Y., Mercantile Tr. Co. 1,000 500 &c 1,000 100  $165 \\ 165$ 1893 1887 1890  $\begin{array}{c} 202,000\\ 3,000,000\\ 1,100,000\\ 5,90,000\\ 5,320,600\\ 7,000,000\\ 1,000,000\\ 1,000,000\\ 8,207,500\\ 487,027\\ 2,500,000 \end{array}$ J. & J. Jan.,'92,coup. last paid. J. & J. J. & D. J. & D. Jan. 1, 1937 Jan. 1, 1937 June 1, 1897 1940  $146 \\ 146$ 1.000 1,000 1,000 500 &c 1,000 500 &c 1,000 1,000 122 1890 6 J. & D. N. Y., Farm. L. & Tr. Co. 6 g. Q. – Jan. do do 4 M. & S. N. Y., Gallatin Nat. Bk. Vario's. N. Y., Farm. L. & Tr. Co. 4 g. M. & S. N. Y., Knickerb. Tr. Co. Up to 5 Aug. 29 N. Y. Of., when earned, 1879 1883 1888 84-'90 1892 1892 Dec. 1, 1927 July 1, 1927 Sept. 1, 1938 Var., '94-1899 Sept. 1, 1991 Sept. 1, 1992 472 55 527 181 2,500,0003,900,000

As to collateral trust bonds due in 1920, see V. 50, p. 669, 874. The Leroy & Caney Valley Railroad in Kansas, 80 miles, is leased and bonds guaranteed by Missouri Pacific as also the Verdigris Valley Inde-pendence & Western. The Booneville St. Louis & Southern RR. (Boon-ville to Versailles, Mo., 44 miles) is leased at \$25,000 per annum. and Inde-

Wille to Versailles, Mo., 44 miles) is leased at \$25,000 per annum. GENERAL FINANCES.—Dividends were discontinued in October, 1891. On Dec. 31, 1893, the floating debt of Mo. Pac. amounted to \$6,779,302, including notes payable, \$431,388, and "advances by directors," \$4,-142,033. Current assets, \$4,464,954, including cash, \$658,538, and due from St. L. I. Mt. & So. on current account, \$2,333,313. The annual report for 1893 states that the company holds in its treasury stocks and bonds available for sale of a par value of \$16,487,432, costing \$9,321,549, and which paid dividends in 1893 of \$529,022. The St. Louis I. M. & So. floating debt was \$4,459,987, including the above \$2,333,313 due Mo. Pac. and \$1,887,787 advanced by directors. Current assets, \$479,192. Total amount of Mo. Pacific and Iron Mount. securities funded from 7 and 8 per cent into 5 per cent bonds during the past three years amounts to \$14,373,000, effecting an annual re-duction in interest charges of \$294,000," EARNINGS.—Jan. 1 to May 14. 1894 (21<sub>2</sub> months), gross of Mo. Pacific and securities and the securities of the s

EARNINGS.-Jan. 1 to May 14, 1894 (2<sup>1</sup>2 months), gross of Mo. Pacific nd St. L. I. M. & So. combined, \$8,106,149, against \$9,553,149 in

ANNUAL REPORT.—Fiscal year ends Dec. 31. Annual meeting is held at St. Louis in March. Report for 1893 was in V. 58, p. 472—see also editorial p. 454. Earnings of Missouri Pacific system, excluding oper-ations of Central Branch, U. P., and Arkansas & Louisiana have been as follows. "Other income" in 1893 includes dividend on Iron Moun-tain stock. \$514, 322; do, on Pacific Express stock. \$216,000 etc.

eain stock, cort, ozz, uo. on racino Expres	ss slock, #210,	000, etc.
Miles operated	$     1892. \\     4,984 $	$     1893. \\     4.987 $
Total earnings Operating expenses and taxes	\$26,344,789 20,077,040	
Net earnings Ratio oper. expenses and taxes to earns Other income, dividends, interest, &c	\$6,267,749 (76·209) 698,704	\$4,927,148 (79·486) 1,543,711
Total net income Interest paid on bonds Rentals Sundry accounts	\$6,966,453 \$4,993,953 532,650 636,233	\$6,470,859 \$5,026,922 529,851 805,282

Surplus. State of the Missouri Pacific proper and branches (3,213 miles), not in-cluding from Mountain and other auxiliaries, the report was as follows: Year ending Dec. 31-Miles operated December 31
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Passenger earnings	3,213 \$2,641,684 10,301,205 1,712,111	3,213 \$2,393,776 8,190,509 1,720,588
Total earnings	\$14,655,000 10,837,725	\$12,304,873 10,029,417
Net earnings	\$3,817,275 664,287	\$2,275,456 1,387,094
Total net income	\$2,734,850	\$3,662,550 \$2,780,848 †792,841
Dividends		

+\$88.861

Ianeous, 569,105. (V. 56, p. 463, 484, 498, 501, 668; V. 57, p. 469; V. 58, p. 454, 472, 474.)
Missouri Pacific System—St. Louis Iron Mountain & southern.—Owns St. Louis to Texarkana, Texas Line, 490 miles; branches to Belmont, Mo., Bird's Point, Mo. (Cairo), Camden, Ark., Helena, Ark., Cushman, Ark., Arkanasa City, Ark., Warren, Ark., Memplis, Tenn., &c., 748 miles; Houston Central Arkansas & Northern Rail-Rock Junction railroads, 176 miles; Kansas & Arkansas Valley RR., 1, 1894, 1, 428 miles. Leases Little Rock & Fort Smith and Little Rock Junction railroads, 176 miles; Kansas & Arkansas Valley RR., 170 miles. Total operated January 1, 1894, 1,428 miles. Jeases Little Rock & Fort Smith and Little Rock Junction railroads, 176 miles; Kansas & Arkansas Valley RR., 170 miles. Total operated January 1, 1894, 1,774 miles.
STOCK.—Stock \$25,788,925, of which \$25,716,105 Jan. 1, 1894, was owned by Missouri Pacific—mostly acquired in 1881. Little Rock & Fort Smith was acquired by exchange of stock in 1887. See title of that company in SUPPLEMENT of May, 1888, and previously.
LANDS.—The sales of land in Arkansas for 1893 were 28,393 acres at \$308 per acre, the total sales, including town lots, being \$37,517; in Missouri were 3,003 acres for \$1-17 per acre, the total sales including town lots, being \$25,37; from Little Rock & Fort Smith grant 12,404 acres for \$2,397 acres. Lands in Arkansas unsold Dec. 31, 1839, 659, 951 acres; in Missouri, 75,414 acres; of L. R. & F. S. 37,155 acres. BONDS.—The general consolidated mortgage is for \$45,000,000, bonds

BONDS.-The general consolidated mortgage is for \$45,000,000, bonds being reserved to retire all prior issues, these covering only 485 miles.

The mort. is a *first* lien on the 947 miles in Arkansas and Louisiana and on all unsold lands, amounting to 735,365 acres on Jan. 1, 1894. Trus-tee of mortgage, Mercantile Trust Co. of New York. As indicated in the table above, part of the general mortgage 55 (Nos. 11,001 to 18,000 inclusive) are endorsed with the Missouri Pacific's guaranty of princi-pal and interest; form of guaranty was in V. 56, p. 650. "Advances by directors" Jan. 1, 1894. \$1,857,787; due Mo. Pac., current ac-counts, \$2,333,313. In 1893 car trusts decreased \$287,500. In 1893 general consols for \$2,857,000 were issued to purchase the Central Ark. & Northern, making total issue guaranteed and unguaranteed \$28,898,000; N. Y. Stock Exchange May 15, 1894, reported \$25,338,000 outstanding. outstanding

ort for 1893 in V 58

toport in the contract of the second	10000, 111 1.0	bo, p. ±10, 800	wou.
Year ending Dec. 31- Miles operated Dec. 31	$1891. \\ 1,547$	1892. 1,770	1893. 1,773
Gross earnings		\$11,689,789	\$11,713,465
Net earnings Other receipts	\$3,877,034 20,413	\$3,289,327 32,511	\$3,485,714 156,606
Total net income	\$3,897,447	\$3,321,838	\$3,642,320
Interest on bonds	\$2,271,471	\$2,259,103	\$2,246,074
Taxes, bridge exp., rent'ls, &c.	1,586,229	977,535	†860,691
Dividends			(5) 515,623

Balance for year ...... sur. \$39,747 sur. \$85,200 sur. \$19,932

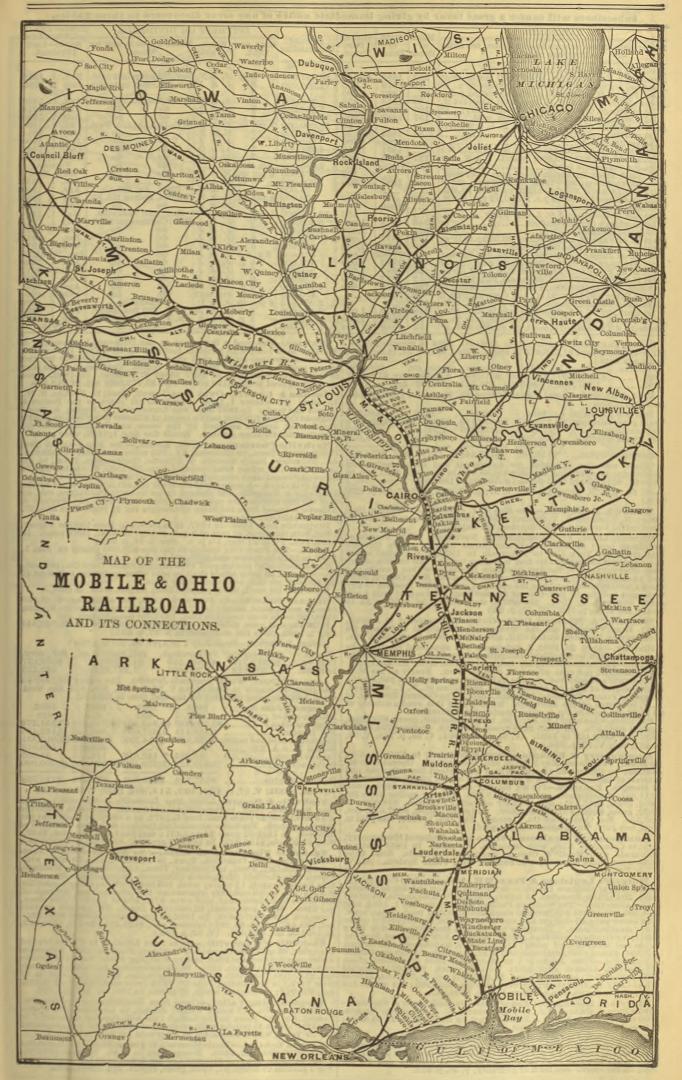
<sup>†</sup>This item includes: Taxes, \$249,969; rentals, \$390,169; commis-sion for extending bonds, car trust expenses, etc., \$220,553. -(V. 55, p. 100, 551; V. 56, p. 465, 499; V. 57, p. 1039; V. 58, p. 473.)

-(V. 55, p. 100, 551; V. 56, p. 465, 499; V. 57, p. 1039; V. 58, p. 473.)
Mobile & Birmingham.-Road.-Owns from Mobile to Marion Junction, Ala., 147 miles; trackage to Selma, 15 miles; opened in July, 1888. Line of 24 miles into Mobile completed in September, 1893.
HISTORY, ETC.-East Tennessee Virginia & Georgia, which guaranteed first mortgage, in June, 1892, went into receiver's hands, and T. C. Bush, was appointed receiver of Mobile & Birm. Coupons due July 1, 1892, were \$326,273. The Richmond & West Point Terminal reorganization plan issued in Feb., 1894, excludes the M, & B. bonds as their holders had refused terms previously offered. In Sept., 1893, there were \$200,000 receiver's certificates. Mortgage abstract V. 57, p. 274.
EARNINGS.-In year ending June 30, 1893, gross receipts, \$213,75; net, \$22,810. In 1892, gross receipts, \$274,664, against \$286,714 in 1890-91; deficit under operating expenses, \$1,914; interest on bonds, \$205,000; taxee, \$11,895; other payments, \$1,137, total deficit for year, \$219,748. In 1889-90 net, \$61,199; taxes, \$11,562. (V. 51, p. 612; V. 55, p. 21, 59; V. 56, p. 882.)
Mobile & Girard.-OwnsColumbus Ga to Searight Ala, 122 m.

Mobile & Girard .- Owns Columbus. Ga., to Scaright, Ala., 122 m. Mobile & Girard.—Owns Columbus. Ga., to Searight, Ala., 122 m. RECEIVERSHIP.—Was leased to Central RR. of Georgia, but a receiver was appointed Nov. 11, 1992, and in July, 1893, suit was brought to foreclose the mortgage of 1877. It is said sale will be in Sept., 1894. STOCK.—Common stock, \$1,251,208; preferred, \$11,344, and \$2,530 Pike County; par, \$100. Cent. RR. of Georgia owns \$816,200 stock. BONDS.—Thefirst mortgage bonds, of which \$200,000 are 6s and \$800.-000 4s, are guaranteed, principal and interest. Consols. at \$12,600 per mile for extensions were authorized, the total issue not to exceed \$4,000,000. The Central of Georgia owns the \$590,000 consols issued. Default on dividends and 1st mortgage interest occurred Dec. 1, 1892. EARNINGS.—From July 1 to Dec. 31, 1893 (6 months), gross, \$118,558; net, \$32,697. For year ending June 30, 1893, gross \$207,925; net, \$11,-532. In 1891-92 gross, \$182,532; net, \$5,130; in 1890-91gross \$205,-145; net, \$4,815. In 1889-00 gross, \$274,032; net, \$68,017. Mobile & Ohio.—(See Map.)—Owns from Mobile, Ala., to Colum-

Mobile & Ohio.-(See Map.)-Owns from Mobile, Ala., to Columbus, Ky., 472 miles, proprietary line, Kentucky & Tennessee Raliroad to Cairo, 21 miles; also branches to Starkville, &a., 34 miles; total owned, 527 miles; leases St. Louis & Cairo (which see), Cairo to St. L, 152 miles, and track to Milstadt, 9 miles; total operated, 688 miles. HISTORY, ETC.-Opened in 1861, reorganized in 1879 without fore-closure. As to proposed extension to Montgomery, Ala., see below. LANDS.-Lands June 30, 1893, were 567,968 acres, valued at \$298,619. STOCK.-Stock authorized \$10,000,000; outstanding, \$5,320,660.

LANDS.—Lands June 30, 1893, were 567,968 acres, valued at \$298,619. STOCK.—Stock authorized, \$10,000,000; outstanding, \$5,320,600; par, \$100. The voting power on \$4,942,100 of the stock is exercised by the general mortgage bondholders by virtue of the deposit in trust under the general mortgage of the old debentures of 1879, upon which this voting power was conferred. The Supreme Court of Alabama in April, 1893, decided that the voting trust is still in force and valid. BONDS.—Under the general mortgage of 1888 (trustee, Farmers' Loan & Trust Co.) there can be no foreclosure till four coupons are in default. Of the \$10,500,000 authorized, the amount canceled by sinking fund is \$708,500, held to exchange for debentures not exchanged \$40,570, and in reserve in treasury \$1,581,500. Mortgage abstract, V. 47, p. 83. Loans and bills payable June 30, 1893, \$511,616, against \$424,267 in 189°. In 1893 the Mobile & Ohio agreed to guarantee \$3,500,000 Mont\_omery Tuscalossa & St. Louis bonds conditioned on the comple-tion of that road, connecting it with Montgomery, Ala. V. 57, p. 722.



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Subscribers will confer a great favor	by giving immediate notice of any error discovered in these Tables

Subscribers will confer a great lave	or wy s				and the second		a second s	
RAILROADS.	Miles	Date	Size, or		INT	TEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due.
For explanation of column headings, &c., see note on first page of tables.	s of	of Bonds	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
<ul> <li>Monlana Central-EEE GREAT NORTHERN.</li> <li>Monlerey &amp; Mex. Gulf-Ist. M. \$25,000 per m., g. o.</li> <li>Montgom &amp; Eu/aula-Ist, s. f., \$15,000 not dr'n. c.</li> <li>Montgom &amp; Eu/aula-Ist, s. f., \$15,000 not dr'n. c.</li> <li>Mort, Tusc. &amp; St. LIst M., g. \$3,500,000 gu. p. &amp; 1</li> <li>Morgan's La. &amp; Texas-N. O. Opel. &amp; Gt. West. Ist M.</li> <li>Ist mortgage, Alexandria Extension, gold.</li> <li>Morris &amp; Essax-Stock, 7 p. c. guar. D. L. &amp; W</li> <li>Morris &amp; Essax-Stock, 7 p. c. guar. D. L. &amp; W</li> <li>Gen. M. &amp; Ist on Boonton Br. &amp; (guar. D. L. &amp; W</li> <li>Gen. M. &amp; Ist on Boonton Br. &amp; (guar. D. L. &amp; W. e^* &amp; Bpecial real estate bonds.</li> <li>Morris &amp; Essax Extension stock, guar. 4 per cent</li> <li>Morris &amp; Essax Extension stock, guar. 4 per cent</li> <li>Morris &amp; Essax Extension stock, guar. 5, and M. Bonds not mortgage.</li> <li>Mashua &amp; Locell-Stock, 9 p. c. rental, 92 yrs. B. &amp; M.</li> <li>Bonds not mortgage (or \$6, 500,000)</li></ul>	80 102 157 84 137 137 137 137 137 137 137 15 15 15 15 15 15 15 15 15 15	1888 1879 1893 1859 1878 1880 1875 1864 Var'us 1875 Var'us 1875 1877 1883 1881 1877 1883 1883 1887 1887	\$1,000 1,000	1,000,000 75,000 800,000 100,000	6 5 7 6 g. 7 per an. 7 7 4 l <sub>2</sub> & 5 4 per an. 6 g. 9 per an. 5 per an. 5 per an. 6 6 g. 6 g. 6 g. 6 g. 6 g. 6 g. 6 g. 6	J. & J. A. & O. J. J. & A. &	do do N.Y., Del. Lack. & West. do do do do do do do do do do do do do do do Phila., Pa. BR. Co. Nashua, Indian Hd. Bk. do do do N. Y. and Nashville. N.Y. Continental N. Bk. do Nashville. N.Y. 120 Broadway.	1943

LATEST EARNINGS.—January 1 to April 30, 1894 (4 months), gross, 1,084,992, against \$1,116,672 in 1893. July 1 to Dec. 31, (6 months),

earnings were: 6 months. Gross. Net. Charges. Car tr., etc. Balance. 1893......\$1,664,200 \$710,300 \$516,889 \$73,330 sur. \$120,131 1892......1,691,625 588,032 516,511 77,193 def. 5,672

 ANNUAL REPORt.
 Fiscal year ends June 30.
 Report for year 1892-93

 in V. 57, p. 636.
 Fear end's June 30.
 1891.
 1892.
 1893.

 Total gross earnings.
 \$\$3,173,431
 \$\$3,559,138
 \$\$3,443,760
 \$\$3,558,471

 Net earnings.
 1,172,297
 1,322,596
 1,201,841
 1,213,952

 Int., taxes & rentals.
 1,055,708
 1,165,148
 1,159,679
 1,159,052

Balance, surplus.... \*\$116,589 \*\$157,448 \*\$42,162 \*\$54,900 \*There was also expended for equipment and new construction (additional to operating expenses) \$208,481 in 1889-90, \$451,980 in 1890-91, \$218,070 in 1891-92 and \$210,902 in 1892-93. -(V. 56, p. 579, 622, 711, 835; V. 57, p. 60, 636, 722; V. 58, p. 223, 866.)

866.)
Mohawk & Malone.-(See Map N. Y. Central.)-Owns from Herkimer, N.Y., on the N.Y. Central's main line northerly to Malone, on the Central Vermont, with branches, 181 miles in all.
HISTORY, LEASE, ETC.-Completed in November, 1892. Furnishe access to heart of Adirondacks and forms link in a new through line from New York City to Montreal. In 1893, N.Y. Central leased the road and guaranteed its first mortgage bonds. The surplus in any year after payment of the first mortgage interest for that year to pay not exceeding 5 per cent interest on the incomes. N.Y. Central owns the \$4,500,000 stock, and has the option of retiring the incomes at any time, and issuing in lieu thereof 2d mortgage guaranteed gold 4 per cents, due Sept. 1, 1991. See official statement V. 56, p. 501. As to bonds, see V. 56, p. 782. (V. 57, p. 22.)

bonds, see V. 56, p. 782. (V. 57, p. 22.)
monterey & Mexican Gulf.—Owns road completed in August, 1891, from Venadito (on the Mexican International Railroad) via Monterey to Tampico, on the Gulf, about 390 miles. See V. 54, p. 964.
HISTORY.—April 23, 1892, J. Robertson was appointed receiver. In October, 1893, a bondholders' committee organized a corporation in Belglum.—The Société Anonyme Belge de Chemin.de.fer au Mexique—which holds 51 per cent of the M. & M. G. stock. Nearly all the M. & H. G. stock. Nearly all the M. & H. G. stock. Nearly all the M. & H. G. stock and past due coupons have been exchanged at par for the \$1,000 shares of this co. Condert Bros, 68 William St., N. Y., attorneys. Augustus Fraez, President, Brussells, Belg. The Central Trust Co. of \$14,222 per mile in 6 p. c. silver bonds. Stock \$100,000.
EARNICS.—JAMINGS.—JAN 1893 gross, \$997,810, against \$774,580 in 1892 and \$883,462 in 1891. (V. 54, p. 643,964; V. 55, p. 765; V. 56, p. 463, 855; V. 57, p. 638.)
Montgomery & Eufaula.—Owns Montgomery to Eufaula, Ala,

**p.** 463, 835; V. 57, p. 638.) **Hontgomery & Enfaula**.—Owns Montgomery to Eufaula, Ala., **80** miles. Foreclosed May 1, 1879, and re-organized. Operated under contract by Central of Georgia, which guaranteed the principal and interest of the bonds. Stock is \$620,000, all owned by Central Railroad of Georgia. EARNINGS.—For six months ending Dec. 31, 1893, gross, \$111,881; deficit under operating, \$13,786. In year ending June 30, 1893, gross, \$255,131; deficit under operating expenses, \$28,020; in 1892, gross, \$259,845; net, \$42,669. In 1890.91 gross, \$307,613; net, \$55,555. See Central of Ga. Interest due Jan. 1, 1893, was paid in Feb., but July, '93, interest was not paid.

Montgomery Tuscaloosa & St. Louis.—Projected Montgomery la., to Columbus, Miss., with branches, 198 miles. In 1893 contra as made with Mobile & Ohio to guarantee the bonds. Road to to ulit when times improve; will connect with Plant System. (See V 7, p. 722.)

Indit when times improve; will connect with Plant System. (See V. 57, p. 722.)
Morgan's Louisiana & Texas RR. & Steamship Company. (See Map of Southern Pacific.) - Roan-Owns New Orleans to Cheney. The 204 miles; branches, 55 miles; trackage to Alexandria, 24 miles. Organization. - The Southern Pacific Company, on Jan. 1, 1894, held \$14,995,000 of the \$15,000,000 stock and operated road under lease. The lease pays all charges and also 23 per cent of the net profits under lease the "omnibus lease." Company has 12 iron steamships and 9 ferry and river steamers and tugs plying between New York and New Orleans to Law, 1894, owned \$740,500 bonds and \$781,243 stock of other companies. Earstnots.- For January 1 to March 31, 1894 (3 months), gross, \$1,358,472, against \$1,359,921 in 1893; net, \$253,071, against \$14,454,633 in 1892; surplus over charges, \$251,962; net profits due company under lease to Southern Pacific, \$608,842.
Morris & Essex.-(See Map of Delaware Lackawana & West, which assumed all labilities and pays 7 p. c. per annum on the capital stock. They also agree to pay 8 per cent in case 30 per cent of the gross earning in any one year shall be sufficient to pay all charges and 10 per cent on the stock. See form of guaranty, V. 56, p. 812.

EARNINGS.—The road is important to the Delaware Lackawanna & Western as a route with terminal facilities on New York Harbor, but the actual earnings on the road show a large annual deficit for the lessee company after the payment of rental. The loss to lessee was in 1891 over \$900,000; in 1892 about \$1,500,000. In 1892, gross earnings of road proper (119 miles) were \$5,772,665; net, \$1,149,420.

Nashua & Lowell.—Owns from Lowell, Mass., to Nashua, N. H. 15 miles. On October 1, 1880, a lease for 99 years to the Boston & Lowell was made. In 1887 lease was transferred to Boston & Maine Railroad Company, which pays a rental of \$73,000 (9 per cent on stock). The funded debt is assumed by the lessee, and the lessor holds the lessee's notes for same amount. Bonds due Aug. 1, 1893, were paid.

Infect debt is assumed by the tessee, and the tessor holds the lessee's notes for same amount. Bonds due Aug. 1, 1893, were paid.
 Nashville Chattanooga & St. Louis. -(See Map.) - Owns from Chattanooga, Tenn., to Hickman, Ky., 320 miles; branches to Lebanon, éc., 352 miles; leases Western & Atlantic, Chattanooga, Tenn., to Atlantia, Ga., 138 miles; total operated June 30, 1893, 810 miles, and 75 miles additional since completed, making 855 miles in 1893-94.
 ORGANIZATION.-A majority of the stock (\$5,461,500) is owned by the Louisville & Nashville, and pledged under its unified mortgage, etc., so that the two systems are operated in close harmony. The Western & Atlantic is leased from the State of Georgia for 29 years from Dec. 27, 1890, at \$420,012 per annum.
 DIVIDENDS since 1886-In 1887, 4; in 1888, 4<sup>1</sup>4; from 1889 to August. 1893, both inclusive, at rate of 5 p. c. yearly; in Nov., 1893, none. In 1894, Feb., 1<sup>1</sup>4 p. c.; May, 1<sup>1</sup>4 p. c. (See V. 57, p. 684.)
 BONDS.-The Tracy City branch 6s fail due \$20,000 yearly on Jan. 1, 1895, to 1916 inclusive, and \$100,000 on Jan. 1, 1917.
 The consolidated mortgage of 1888 (United States Trust Co., trustee), provides that all prior bonds shall be paid off at maturity; sufficient of the \$20,000 per mile are reserved for them.
 Duck Kiv. 1st mort. int. is payable J&J; on 2ds, M&N, in gold. GENERAL FINANCES.-In February, 1893, an additional \$249,000

Duck RV. 18t mort. int. is payable J.C.; on 20s, MAN, in gold. GENERAL FINANCES.—In February, 1893, an additional \$249,000 consols were issued, mostly for 17 mile extension of Contreville Branch; \$100,000 more were issued in Dec., 1893, for construction, etc. Bills payable were \$550,000 on Sept. 30, 1893, against \$1,546,844 July 1, 1892. (See full statement in V. 57, p. 495.)

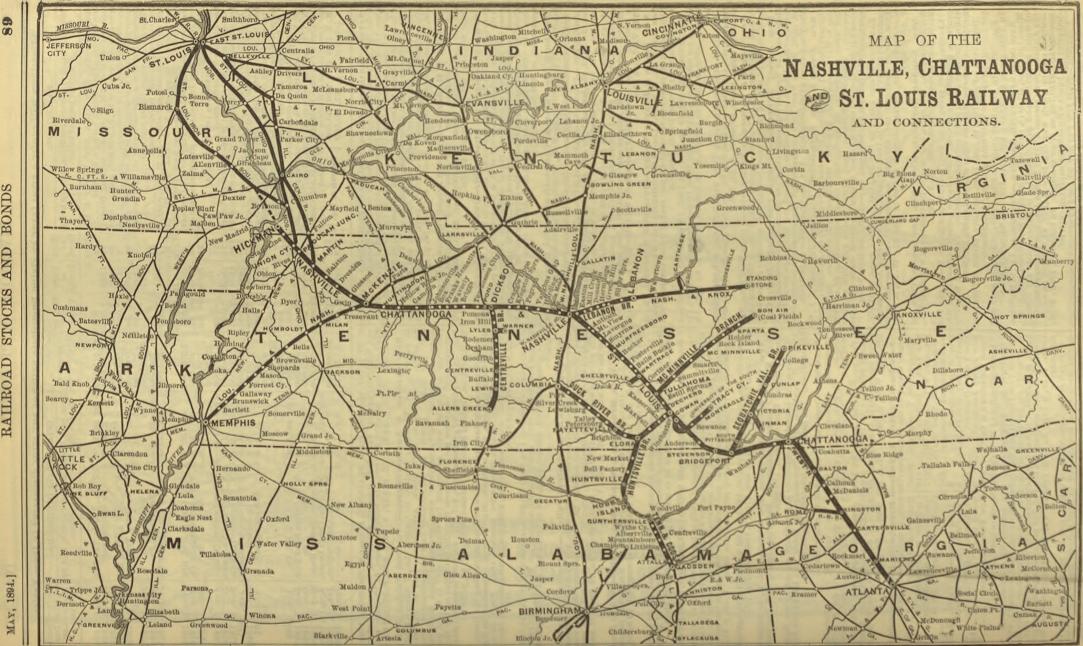
LATEST EARNINGS .- From July 1 to April 30, (10 months) : Gross earn's. Net earnings. Int., rentals, &c. ....\$3,812,727 \$1,591,519 \$1,222,382 .... 4,335,148 1,700,086 1,237,971 10 mos. 1893-94. Bal Bal., surp. \$369,137 462,115 1892-93..... ANNUAL REPORT.—Fiscal year ends June 30. The report for 15 was given at length in CHRONICLE V. 57, p. 494, 509, 514, the ern & Atlantic being included for the first time in 1891-92. 1892-93 \$72,253 \$178,738

Balance, surplus...... \$137,718 \$266.220 -(V. 56, p. 331; V. 57, p. 494, 509, 514, 684, 1039; V. 58, p. 344.)

Nashville & Decatur, -(See Map Louisville & Nashville,)-Owns from Nashville, Tenn., to Decatur, Ala., 119 miles. Leased to Louisville & Nashville, from July 1, 1872, at a rental of 6 per cent per annum on stock. The lessee assumed all the debt and owns \$823,300 of its stock. In 1891-92 gross \$1,443,431; net, \$484,318; interest, \$147,-000; dividends, \$135,935. In 1890-91 gross, \$1,491,782 net, \$566,897.

its stock. In 1891-92 gross \$1,443,431; net, \$484,318; interest, \$147, 000; dividends, \$135,935. In 1890-91 gross, \$1,491,782 net, \$566,897. **Nashville Florence & Sheffield.**-(*See Map Louisville & Nash-ville.*)—Owns from Columbia, Tenn., to Florence, Ala., 79 miles, with branch Iron City, Tenn., to Florence, Ala., 79 miles, with oranch Iron City, Tenn., to Florence, Ala., 79 miles, epidence & Nashville, which company guarantees the principal and interest of the bonds by endorsement, and owns \$729,400 of the \$862,500 stock, par\$100. Stock authorized, \$2,000,000. Due L. & N. on open account June 30, 1892, \$276,600. In 1892-93 gross earnings were \$199,922; net, \$28,447; taxes, \$6,292; interest, etc., \$125,374; deficit, \$103,219. In 1891-92 net, \$18,008. (V. 53, p. 793.) **Nashville & Knoxville.**-Owns from Lebanon to 6 miles beyond Cookville, 65 miles, and branch to Carthage, Tenn., 8 miles. Extension under construction and tranch to Standing Stone, but no securities on same issued to March, 1894. Stock, authorized, \$500,000; outstand-ing, \$372,700; par, \$100. Trustee of mortgage, Mercantile Trust Co. of New York. In year ending June 30, 1893, gross earnings were \$79,982; net, \$29,916; interest on bonds, \$70,200. In 1891-92, net, \$25,920. **Nesquehoning Valley.**-Owns from Nesquehoning Junction, **Pa.**, to Tamenend, **Pa.**, 17 miles; Tunnel Branch, to Lansford, **Pa.**, 1 mile. Leased for 999 years to the Lehigi Coal & Navigation Company. In 1884 the option to purchase the stock at par and interest was suspended for 20 years, with a guarantee of 5 per cent per annum on stock. **Nevada Central.**-Battle Mountain to Anstin, 94 miles (3.7t, rage-).

Nevada Central.—Battle Mountain to Austin, 94 miles (3 ff. gnage.) Stock, \$750,000; par, \$100. Reorganized in 1888. In year, 1892-93. gross, \$48,325; net over \$10,899, against deficit of \$11,007 in 1891-92. For 3 months to March 31, 1894, gross, \$7,028. against \$11,596.]



BONDS AND STOCKS RAILROAD

> 1894.] MAY,

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Subscribers will confer a great favo	or by ;	giving	; imme	liate notice	e of any	error	discovered in these	Tables.
RAILROADS.	Miles	Date	Size, or		IN	TEREST	OR DIVIDENDS.	Bonds-Princi
For explanation of column headings, &c., see notes on first page of tables.	of	of Bonds	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
Naugaiuck-See New York New Haves & Ha Nesquehoning ValStock, 5 p. cg. till 1904 Nesquehoning ValStock, 5 p. cg. till 1904 Neeada Central-1st M. g., income (sinking fund) Neeada Southern-1st M., \$1,500,000, goldc*ar Newark & Hudson-1st mortgage Newark & Somersei & Straitse1st M., ext. in '89, g. o' Newburg Dutchess & Connecticut-Col. trust bonds. Theome mortgage for \$1,625,000r New Castle & Beneury-See New York New Haves New Castle & Beneury-See New York New Haves New Castle & Shenango Valley-1st M., int. guar New Castle & Beneury-See New York New Haves New Castle & Beneury-See New York New Haves New Castle & Shenango Valley-1st M., int. guar New Castle & Shenango Valley-1st M., int. guar New Castle & Shenango Valley-1st M., int. guar New Castle & Shenango Valley-1st M., fur, and N. New Haves New Jersey J Nuchton-1st M., guar New Castle & Shenango Valley-1st M., int. guar New Castle M. Norkern-Stock Consolidated M., now 1st M. (SoS8,000 are 4s). o' Norf ns & North Kastern-Prior lien m., gold. o' 1st mortcage, gold. Norf ns & North Ker's n-1st M., \$20,000 p.m., g., o'kr Newpork Vers & M. Stossissipi Valley-Stock Y. J. Brooklyn & Manhat Beach - Common stock, Prefered stock, non-cumulative N. Y. & Manhattan Beach 1st mortgageo' N. Y. B. & M. B. 1st con. M., gold, guar. by L. Ic' New Iork & Canada-1st M., stor, m, D. & H., Can.o' New Iork Central & Hudson River-Stock N. Y. C. & H., § 350,000,000 )	RTFOR 18 94 94 94 94 94 94 94 94 94 94	D. 1888 1893 1871 1869 1891 1877 1887 RTFOR N & H 1886	\$50 1,000 1,000 500 &c. 59  50 1,000 D.	$\begin{array}{r} 750,000\\ \text{Jan.'94,none}\\ 250,000\\ 800,000\\ 226,000\\ 1,164,500\\ 700,000\\ 250,000\end{array}$	5 per an. 5 g. 5 g. 5 g. 5 g. 5 g. 6 g. 4 6 6 g. 4 6 6 g. 8 per an. 4 & 5 6 g. 5 g. 5 g. 5 g. 5 g. 6 g. 6 g. 8 per an. 5 g. 5 g.	M. & S. J. & J. J. & J. M. & S. M. & N. M. & N. M. & N. M. & N. J. & J. J. & J. J. & J. J. & J. J. & J. J. & J. A. & O. J. & J. A. & O. J. & J. A. & O. J. & J. A. & O. J. & J.	<ul> <li>Phila., 226 So. Third St. No coupons paid.</li> <li>N.Y., L. E. &amp; West. RR. N. Y., Union Trust Co.</li> <li>When earned.</li> <li>Newcastle, Pa.</li> <li>N. Y., Farm. L. &amp; Tr. Co.</li> <li>M. Y., Farm. L. &amp; Tr. Co.</li> <li>M. Y., Gent. &amp; Hud. Riv, N. Y., Mercantile Tr. Co. do do</li> <li>New London, Office.</li> <li>N. Y., Bk. of No. Amer, N. Y., Müller, Schall&amp;Co. In default.</li> <li>London Agency.</li> <li>Indefault.</li> <li>London Agency.</li> <li>N. Y., Corbin Bank'g Co.</li> </ul>	Mch. 1, 1894 July 2, 1938 Jan. 1, 1923 Sept. 1, 1903 Sept. 1, 1920 June 1, 1977 June 1, 1977 June 1, 1977 Feb. 1, 1986 May 1, 1910 Jan. 1, 1986 Apr. 2, 1894 July 1, 1910 Jan. 1, 1986 Apr. 2, 1894 July 1, 1910 Oct., 1931 Jan. 1, 1940 Oct. 1, 1987 Jan. 1, 1987 May 1, 1904

Nevada Southern Railway.-LINE OF ROAD.-Blake (formerly Goffs) in California on Atlantic & Pacific to Good Springs, Nev., 100 miles, of which 35 miles from Blake northerly completed in Dec., 1893; also projected to Cedar City, Utah. Contract for 25 miles more said to have been signed in Dec., 1893. Stock authorized, \$2,000,000; par, \$100. Mortgage trastee Metropolitan Trust Co. of N. Y. Bonds are is-sued at \$15,000 per mile for road in actual operation and \$5,000 per mile additional for equipment. In January, 1894, no bonds had been sold. Isaac E. Blake, President, Denver, Col.-(V. 56, p. 464.)

Newark & Hudson.-Owns from Bergen Junction to Newark, N. J., 6 miles. Leased to New York Lake Erie & Western at a rental of \$17,500 per annum. Stock, \$250,000; par, \$100. In year 1892 gross, \$82,112; net over interest, \$6,806. In year 1892

Newark Somerset & Stratsville-Owns from Newark, O., to Shawnee, O., 44 miles; branch 3 miles. Leased to B. & O. till Nov. 1, 1929 (with right to perpetual renewal at B. & O's option) at 30 per cent of gross earnings and a minimum rental of \$40,000 (interest on debt), Etock, common \$795,600, and preferred, \$230,900 (par both, \$50). \$705,550 of the first and \$191,550 of the latter owned by Baltimore & Ohio. In 1892-93 gross earns., \$148,544; deficit from oper., \$8,830, against def. in 1891-92, \$10,627.

Newburg Dutchess & Connecticut.-Owns from Dutchess Junction, N. Y., to Millerton, N. Y., 59 miles. Foreclosed Jan., 1887.

STOCK. - Common \$500,000 and preferred stock \$600,000; par \$50. BONDS, ETC. - Trustee of collat. trust is Central Trust Co. There were Dec. 31, 1893, \$50,000 of 5 per cent mortgage notes and \$13,891 bills payable. See balance sheet June 30, 1893, in V. 57, p. 511.

Earnis See online sheet Jule 30, 1895, in V. 57, p. 511, Earnises.—From July 1 to Dec. 31, 1893 (6 months), net, \$15,756-against \$22,398. In year 1892-93 gross \$167,587, against \$173,505 in 1891-92; net, \$32,408; surplus over charges, \$11,166, against \$17,597 in 1891-92. John S. Schultze, President, 59 Wall Street, N. Y. (V.55, p. **371**; V. 57, p. 515.)

New Castle & Beaver Valley.—Owns from Homewood, Pa., to New Castle, Pa., 15 miles. Leased to Pitttsburg Fort Wayne & Chicago Rallroad for 99 years at a rental of 40 per cent of gross earnings, and lease assumed by Pennsylvania Company.

DIVIDENDS.-In 1884, 19 per cent; in 1885, 10 per cent; in 1886 and 887, 6 per cent each; in 1888 and 1889, 10 per cent each; in 1890, 11; 1891, 30<sup>1</sup>2; in 1892, 6; in 1893, 6; in 1894, Jan., 1<sup>1</sup>2 p. c.; Apr., 1<sup>1</sup>2 10.

EARNINGS.—Gross earnings in 1893, \$163,705; net, \$61,364; rental received, \$65,482; loss to lessee, \$4,118. In 1892 gross, \$158,534; net, \$53,504; loss to lessee, \$9,609. (V. 58, 716.)

New Castle & Shenango Valley.-Owns from Newcastle, Pa., West Middlesex, Pa., 17 miles. Leased to N. Y. Pa. & Ohio till 1982 or rental of 32 p. c. of gross earns., but interest on bonds guaranteed.

New Jersey Junction.—Terminal road through Jersey City, Hoboken and Weehawken, connecting the trunk lines terminating at those points; length about 5 miles. Leased for 100 years from June 30, 1886, to the New York Central which guarantees the bonds abso-lately and owns \$100,000 stock. The mortgage is for \$4,000,000.

New Jorsey & New York.-Owns from Erie Junction, N. J., to Garnerville, N. Y., 29 miles; branches to New City, etc., 5 miles; oper-ates to Haverstraw, etc., 14 miles; total operated, 48 miles. Reorgan-ized after foreclosure in April, 1880. Stock outstanding, \$1,140,800 common; \$788,000 preferred; par, \$100. Loans and bills payable were \$40,000 Oct. 1, 1893. Control is with preferred stock and first mortgage till 6 per cent has been paid on preferred for three years.

EARNINGS.—From Jan. 1 to Dec. 31, 1893 (12 mos.), gross, \$331,408, sgainst \$323,341 in 1892. In 1892-93 gross earnings, \$331,833, against \$304,460 in 1891-92; net, \$57,963, against \$36,740; surplus over charges, \$13,750, against deficit of \$3,660 in 1891-92. (V. 55, p. 855; W. 58, p. 80.)

New London Northern.—Owns from New London, Conn., to Brattleboro, Vt., 121 miles, and leases Brattleboro & Whitehall RR., Brattleboro to South Londonderry, Vt., 37 miles. LEASED for 99 years from Dec. 1, 1891, to Central Vermont. The rental is \$210,000 per annum, which leaves a small surplus after pro-viding for inter., etc., and 8 per cent dividends. Taxes and improve-ments met by lessee, without claim on New London Northern. DryDENDS.—From 1888 to Jan. 1892 inclusive attacted.

which get the processes without claim on New London Northern.
DIVIDENDS.—From 1888 to Jan., 1892, inclusive, at rate of 7 per cent per annum; thereafter 2 per cent quarterly under lease.
EARNINGS.—In verr 1892 gross earnings, \$681,329; net, \$187,946.
In 1891 gross, \$645,645; net, \$210,128.—(V. 53, p. 256, 881.)
New Orleans & North Eastern.—New Orleans, La., to Meridian, Miss., 196 miles, all 60 lb. steel rails. Stock is \$5,000,000 (par, \$100), of which \$4,320,000 and \$4,900,000 1st mortgage bonds are held by the Alabama New Orleans & Texas Pacific Junction Railway Company —which see—to which was due July 1, 1893, \$1,062,232 on coupon account and \$740,768 on other accounts. In February, 1893, \$100, 000 prior lien bonds were sold for improvements. etc.
EARNINGS.—From July 1 to Nov. 30, 1893 (5 months), gross earnings, \$596,940, against \$59,006 in 1892; net, \$124,000, against \$92,000.

V. 57, p. 761, showing gross, \$1,419,962, against \$1,290,626 in 1892; net, \$229,004, against \$273,443; interest, \$366,871; balance, deficit \$137,867, agst. \$90,353 in 1892. In 1890-91, gross, \$1,138,529; net, \$264,540. (V. 53, p. **289**; V. 55, p. **543**; V. 56, p. 332; V. 57, p. **761**.)

New Orleans & Northwestern.—Owns from Natchez, Miss., to Rayville, La., 77 miles; Bastrop to Collins, La., 7 miles; total, 84 miles. Projected to Little Rock, Ark. Stock, paid in, \$4,500, 000, par \$100. Bonds for \$1,500,000 are hypothecated for loans. In August, 1891, receivers were appointed and \$500,000 receivers' certificates were authorized for repairs, etc. It is said the company will complete the road from Rayville to Collins on the Mo. Pac. In year 1891-92 gross earnings, \$47,538; net over taxes, \$11,044. W. D. Jenkins, General Manager, Natchez, Miss. (V. 57, p. 467.)

New Orleans & Southern.—New Orleans south along the Missis, sippi River to Bohemia, with a branch, 66 miles in all. Successor to the New Orleans & Guif, sold in foreclosure March 5, 1891. See V. 52 p. 391: V. 53, p. 156. Stock authorized, \$200,000; outstanding in June, 1893, \$128,000; par \$100.

EARNINGS.—From Jan. 1 to April 30, 1894 (4 months), gross \$33,849 against \$43,308 in 1893; deficit \$2,005, against net \$1,522. For year 1893 gross, \$136,169, against \$151,104 in 1892; net, \$10,176, against \$8,629.

Newport News & Mississippi Valley.—A Huntington corpora-tion organized to control a system of railroads, but its interest in these was disposed of in 1893 and on Mar. 20, 1894, Edmund Zacher was made receiver pending liquidation. (See V. 57, p. 218.) Loans and bills payable were \$818,435 July 1, 1892. Offices, No. 23 Broad St. and New Haven, Conn.—(V. 57, p. 218; V. 58, p. 513.)

New York Brooklyn & Manhattan Beach.—(See Map Long Island RR.)—Owns from Fresh Pond Junction to Manhattan Beach (Coney Island), and branches to Bay Ridge and Greenpoint, 20 miles, of which 16 miles double track.

LEASE, ETC.—A consolidation August 27, 1885. Leased for 99 years from May 1, 1882, to the Long Island RR. Co. at 35 per cent of gross earnings, rental guaranteed to be at least 5 per cent on pref. stock.

DIVIDENDS.-On preferred from 1883 to 1893, inclusive, 5 p.c. per an. BONDS.—Consolidated mortgage of 1885 is for \$2,000,000, of which \$500,000 reserved to retire first mortgage at maturity; trustee is Cen-tral Trust Company. The L. I. RR. has attached to the bonds its un-conditional guaranty of principal and interest in addition to the mem-orandum as to the lease previously printed upon them. V. 56, p. 812.

INCOME.—In year ending June 30, 1893, rental was \$111,650, against \$110,850 in 1891-92. (V. 51, p. 494; V. 54, p. 1048; V. 57, p. 723.)

New York & Canada.—Owns from Whitehall, N. Y., to Rouse's Point, N. Y., 113 miles; branches to Baldwin, Ausable and Province Line, 37 miles; total operated, 150 miles. LEASE, ETC.—Leased in perpetuity and virtually owned by the Dela-ware & H. Canal Co., which guarantees the bonds, and has \$4,351,548 invested in it. The stock is \$4,000,000; par, \$100.

9 months. Gross. Net. Int., taxes, dc. Bala 0, 1893-94	
11892-93 713.673 188.411 939.494 dof 44	
For yoon onding June 20 1009 mean coming many 4000	

For year ending June 30, 1893, gross earnings were \$93 against \$954,384 in 1891-92; net, \$188,271, against \$218,526; under charges \$124,458, against \$92,237. (V. 54, p. 289, 888; V. 298, 806; V. 56, p. 290; V. 57, p. 300, 809; V. 58, p. 307, 817.)

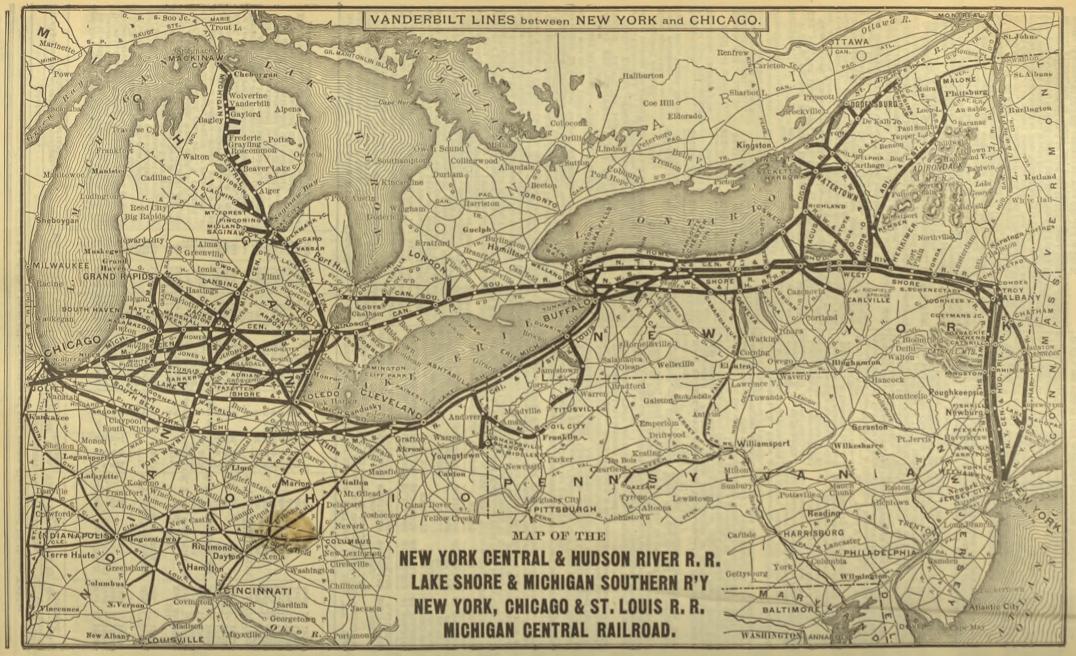
-The system,

295, 806; V. 56, p. 290; V. 57, p. 300, 809; V. 58, p. 307, 817.)
New York Central & Hudson River.—(See Map.)—The systelearly shown on the accompanying map, is made up as follows: Lines owned. ¶ See this co. Miles.
Mohawk & Malone¶......
Mohawk & Malone¶.......
Carthage & Adirondack¶......
Carthage & Adirondack¶.......
Gouverneur & Oswegatchief
Carthage Watertown & S. H.¶
Total in earns. Nov., '93....
Spuyten Duyvil & Pt. M ¶....6
Spuyten Duyvil & Pt. M ¶....6
New York & Harlem¶.....136
Dunkirk A. V. & P.¶......
Beech Creek ¶
Mout 300 miles of N. Y. Central Division has four tracks.

181 43 13 30

HISTORY, &C.—This company was formed by a consolidation of the New York Central and the Hudson River railroads October 1, 1869. The leased lines have been acquired at various dates since. The Mo-hawk & Malone, Carthage & Adirondack and Gouverneur & Oswe-gatchie [see each company], a total of 235 miles, were leased in April, 1893. V. 56, p. 501. N. Y. & Putnam was leased in 1894—see that company company.

CAPITAL STOCK.—Stockholders voted April 19, 1893, to increase the capital stock from \$89,428,300 to \$100,000,000 for improvements, \$8,942,800 of the new stock was offered to stockholders of June 15 at par, payment to be made 50 p. c. July 1, 1893, 25 p. c. Jan. 2, 1894,



16

MAY, 1894.]

VOL. LVIII.

Subscribers will confer a great favor by	giving immediate notice of any	error discovered in these Tables.
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RAILROADS.	Miles	Date	Size, or		IN'	FEREST	OR DIVIDENDS.	Bonds-Prine
For explanation of column headings, &c., see notes on first page of tables.		of	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
<ul> <li>New York Central &amp; Hudson River-Continued- Debt certif's (N. Y. Central), gold, ext. in '93. c&amp;r Debentures, 1884, mort. priv., non-convertc&amp;r Debentures, 1889, conv., no mort. privilegec&amp;r Debentures, 1889, conv., no mort. privilegec&amp;r 2d preferred (5 per cent, non-cumulative)</li></ul>	523 523 523 523 505 40	1884 1889 1890 1890 1897 1887 1892 1872 1883 1890  1847 1853 1853 1855	\$500&cc. 1,000&cc 1,000&cc 1,000&cc 1,0000	10,000,000	5 5 4 g. 5 5 ee text. 4 g. 5 5 ee text. 5 per an. 5 5 4 2g. 5 g. 4 g. 5 4 g. 5 5 e. 5 d. 5 d. 5 d. 5 d. 5 d. 5 d. 5 d. 5 d	M. & S. M. & S. J. & D. J. & D. A. & O. F. & A. See text See text M. & N. QJ. J. & J. F. & A. M. & N.	do do 	May 1, 190 Sept. 1, 190 Sept. 1, 190 June 1, 190 Mch. 1, 189 Oct. 1, 189 Oct. 1, 187 1942 Nov. 30, 1903 Apr. 2, 189 May 1, 1902 Apr. 2, 189 May 1, 1921 Jan. 1, 1921 May 1, 1897 Sept. 1, 1925 June 1, 1922 June 1, 1922 June 1, 1922 Sept. 1, 1920

### New York Central & Hudson River.-(Concluded.)-

New York Central & Hudson Hiver,-(Concluded.)and 25 p. c. July 2, 1894. See V. 56, p. 463, 501. In January, 1894,
\$6,000,000 of this stock was listed on the N. Y. Stock Exchange making
total listed \$95,428,300. Dividends on stock registered in London are
payable in gold at 49½d. to dollar.
 DIVIDENDS.-From 1869 to 1884, inclusive, 8 p. c. per annum; in 1885,
3½ p. e. From 1869 to 1889, inclusive, 4 yearly; in 1890, 4½; in 1891,
4½; in 1892, 5¼ p. e.; in 1893, 5; in 1894, Jan. 1½; April, 1¼ p. e.
 BONDS.-Of the \$11,000,000 5 per ceril debentures due 1904, \$1,000,
-000 registered bonds, dated in 1889, have no mortgage privilege, but
have a stock conversion privilege, which debentures of 1884 have not.
In June, 1890, \$15,000,000 debenture 4 per ceris were authorized
for improvements. They are to be included in any new mortgage, and
have a sinking fund of \$300,000 yearly-mo drawings. The N. Y. Stock
Exchange in Jan., 1594, reported \$11,500,000 of these bonds as listed
but the company only \$10,794,000 outstanding.
The debt certificates due May 1, 1893, were extended for twelve
years at 4 per cent, interest and principal payable in gold. Stock Exchange reports only \$6,430,500 listed in March, 1894.
 GUARANTIES.-The company guarantees the securities of its leased
ines to a considerable aggregate-see separate statement for each company marked with a 1 in the table of mileage preceding. It also guarantees
Western Transit Co. 4½ s for \$1,000,000 due February, 1903.
 GENERAL FINANCES.-A new four-track bridge over the Harlem River
is to be constitued 24 feet ligher than the present bridge at an outlay
of between \$3,000,000 and \$4,000,000. See V. 54, p. 560. New stock
for nearly \$9,000,000, at 940 for floating debt incurred for improvements was sold in 1833-94.

LATEST EARNINGS .- From July 1 to March 31 (9 months) 9 mos. Gross. Net. Charges. Dividends. 1893-94..\$33,762,613 \$11,118,801 \$7,741,080 \$3,410,409 1892-93.. 34,972,740 10,931,306 7,520,241 3,353,561 Surplus. \$17,312 57,504

ANNUAL REPORT. - Fiscal year ends June 30. Report for 1892-93 was in CHRONICLE V. 57, p. 509; see also editorial p. 532. The figures below include the Rome Watertown & Ogdensburg after March 15, 1891.

Year end. June 30. Miles operated Gross earnings Oper. exp., includ. taxes	\$37,902,114	1892. 2,096 \$45,478,625 31,139,113	$\substack{1893.\\2,096\\\$46,936,693\\32,291,877}$
Net earnings. P. c. of oper. exp. to earns Reb. State t'x prior y'rs	\$12,531,262 (66 <sup>.</sup> 94) 88,740	\$14,339,512 (68.47) 77,351	\$14,644,816 (68.80) 227,423
Total net income	\$12,620,002	\$14,416,863	\$14,872,239
Rentals paid. Interest on debt. Taxes on earn.& cap.st'k Reserved for deb'tures. Dividends Miscellaneous	\$4,452,100 3,854,968 274,896 300,000 (4)3,577,132 72,222	\$5,303,704 3,987,818 214,359 300,000 (5) 4,471,415 6,245	$\substack{\$5,391,137\\4,179,595\\214,898\\300,000\\(5)\ 4,471,415\\26,318}$

sur. \$88,684 sur. \$133,322 sur. \$288,877 Balance ....

DIVIDENDS.—On first preferred : In 1891, 31- per cent; in 1892, 3 per cent; in 1893, 3 per cent; in 1894, March, 4 per cent.

cent; in 1803, 3 per cent; in 1894, M Roh, 5 per cent; in 1892, 3 per cent; in 1803, 3 per cent; in 1894, M Roh, 4 per cent. BONDS.—A sinking fund of \$100,000 per year is provided when net carnings are \$900,000 or upwards, if bonds can be bought at or below 102; If not, the sinking fund lapses for that year, thus leaving \$100,000 more for dividends. The original issue of bonds was \$20,000,000, and it has been reduced to present amount by the sinking fund purchases. The mortgage covers the 495 miles owned in fee, Buffalo to Illinois State Line, 503 miles, less 8 miles between Silver Creek and Dunkirk, N. Y., where road owned was abandoned in 1893, and the leased line is now used; it also covers, through deposit of all its securities (\$1,500,000 stock), the Chicago & State Line RR., Illinois State Line to Grand Crossing, 10 miles; total, 505 miles. See abstract of mortgage (central Trust Company of New York, trustee), V. 45, p. 541. There are 5 per cent gold equipment trusts for \$540,000, [issued in 1802, Central Trust Co., trustee], \$60,000 being payable Sept. 1 yearly till 1902. LATEST EARNINGS.—Jan. 1 to Mar. 31, 1894 (3 mos.), gross \$1,298,003, against \$1,633,585 in 1893; net, \$151,548, against \$316,740; deficit under charges, \$129,796, against surplus \$35,502 in 1893.

ANNUAL REPORT.-Report for year 1893 was in V. 58, p. 772. The road is used principally as a freight line, the earnings from freight in 1892 amounting to \$5,187,335 out of the total \$6,787,748. The

Gross earnings \$5,820,306 Oper.expen. & taxes. 4,678,251	1891. \$6,171,088 5,056,082	1892. \$6,467,165 5,375,162	$\substack{1893.\\\$6,787,748\\5,479,238}$
Net earnings \$1,142,054	\$1,115,006	\$1,092,003	\$1,308,510
Net,inc. other income \$1,154,828	\$1,128,574	\$1,102,209	\$1,314,829
Interest on bonds \$784,570	\$780,422	\$781,059	\$780,000
Equip. trust charges.		30,000	89,000
Rentals	90,551	91,320	92,227
	99,940	48,794	99,460
	(3) 150,000	(3) 150,000	(4) 200,000
Balance surplus \$13,826	\$7.667	\$1.026	@54.140

(V. 56, p. 290, 791; V. 57, p. 256, 854; V. 58, p. 382, 772, 864.) New York & Greenwood Lake.—Owns from Jersey City, N. J.; to Greenwood Lake, 41 miles, and branches to Ringwood, etc., 7 miles, operates Watchung Ry., Woodside to Orange, N. J., 4 miles, and the Arlington Ry., 1 mile; total, 53 miles. The New York Lake Erie & Western and Cooper, Hewitt & Co. control the property. Stock, \$100,-000; outstanding, \$75,000; par \$100. Floating debt Jan. 1, 1893, \$187,170.

EARNINGS.—Gross earnings in 1892, \$351,862; net, \$60,492; interest, etc., \$44,851; balance, surplus, for year, \$15,639. New York & Harlem.—Owns from New York City to Chatham N. Y., 127 miles. From Chatham to Albany, 24 miles, the Boston & Albany Railroad is used. Also owns the Fourth Avenue street railroad. LEASE.—The property (except the horse railroad) was leased April 1, 1873, for 401 years to the N. Y. Cent. & Hudson at 8 per cent dividends on the stock and the interest on the bonds.

Divide stock and the interest on the bonds. Dividents.—The S per cent per annuum guaranteed is paid semi-an-nually, Jan. 1 and July 1. In addition both stocks have received divi-dends out of the carnings of the Fourth Avenue horse railroad, annually in April, as follows: From 1882 to 1889, inclusive, 2 per cent, yearly; in 1890, 1891, 1892 and 1893, 24 per cent; in 1894, 3 per cent. EARNINGS.—In year 1892-93 horse railroad showed \$81,100 surplus over 24 per cent dividends. Railroad operations included in New York Central. (V. 55, p. 372; V. 57, p. 467.)

New York Laekawanna & Western.-(See Map of Delaware Lackawanna & Western.)-From Binghamton to Buffalo and Interna-tional Bridge and branches, 214 miles, of which the main line, 200 miles, is double track; Delaware Lackawanna & Western has a lease for 99 years from October, 1882, giving a guaranty of the bonds and 5 per cent yearly on the stock, the guaranty being endorsed on the bonds and stock certificates. Due the lessee July 1, 1893, \$858,026. In year 1893 gross, \$9,081,790; net, \$4,334,948, against \$4,189,377 in 1892; inter-est and guaranteed dividends, \$1,644,000.

est and guaranteed dividends, \$1,6	44,000.
1., 400 miles, with branches 643 m	sternJersey City to Dunkirk, N. iles; total 1,103 miles including:
Branches to Attica, etc 105	Buffalo New York & Erie RR¶ 140
Jersey City to Sufferns, N. Y. Long Dock Co.'s RR)	Suspen, Bridge & Erie J.RR¶. 24 Rochester & Genesee Val.RR¶ 18 Buffalo & Southwestern BR¶. 66
Paterson & Hudson ¶ Paterson & Ramapo ¶ Union RR	Northern of New Jersey RR¶. 26 Sundry short lines 176
Jefferson RRT 15	Total N X T T & TT & TT

and guarantees interest on its pictorototo inst of side that company RECEIVERSHIP.—On July 25, 1893, John King and J. G. McCullough were appointed receivers. INTEREST PAYMENTS.—The only coupons in default in May, 1894, were those of the first lien mortgage due November, 1893, and May 1, 1894; and the second consolidated and funded coupon bonds of 1878 due December, 1893. REGRANIZATION.—On Jan. 2, 1894, a reorganization plan was pre-sented, securities assenting to be deposited with Drexel, Morgan & Co. The plan (V. 58, p. 43) provides for the issue of a \$70,000,000 5 per cent 100-year consol. mortgage with adequate foreclosure rights and to cover all the property of the company, including its lease of the N. Y. Penn. & Ohio Railway and the Chicago & Eric Ry. capital stock. The new bonds to be applied as follows: (1.) \$33,597,400 to acquire second consols at par. (2.) \$4,031,400 to acquire second consols of 1885 at par. To make these exchanges bondholders pay a cash assessment equal to 22<sup>1</sup><sub>2</sub> per cent of their holdings, receiving therefor new bonds at 90.

RAILROADS.	Miles	Date	Size, or		INT	FEREST	OR DI	VIDENDS.	Bonds-Princi
or explanation of column headings, &c., see notes on first page of tables.		of	Par	Amount Outstanding	Rate per Cent.	When Payable		Payable, and by Whom.	Stocks-Last Dividend.
<ul> <li>Vew York Lake Eric &amp; Western-(Continued.)- N. Y. L. E. &amp; West. funded coupon bonds, gold. c' lat lien mort, gold, sink. fund (not drawn)c' 2d consol. mortgage bonds, gold</li></ul>		1878 1878 1878 1878 1882 1885 1885 1885 1885 1885 1885 188	\$500 &cc. 1,000 500 &cc. 500 &cc. 1,000	\$3,705,977 2,500,000 8,597,400 3,344,000 4,031,400 508,008 3,418,000 2,661,661 7,500,000 2,50,000 3,000,000 4,000,000 3,516,000 10,000,000 5,000,000 5,000,000 5,2000 5,2000 0,000,000 3,9,300 0,000,000 3,8,5910 112,545	6 5 5 5 5 6 (1) 5 5 6 6 (1) 5 6 6 6 6 6 6 6 6 6	M. & N. J. & D. J. & D. J. & D. M. & D. Various J. & J. M. & J. M. & J. M. & J. M. & J. J. & J. M. & M. M. J. M. & M. M. J. M. & M. M. J. M. & M.	May,'9 June,' June,' N. Y., Paid 6 N. Y., d M. Y., N. Y., d d July,' Aug.,' Bostor	ork and London, 3,coup. last paid. 93, coup. last pd. 21 Cortlandt St. 0 do 10 21 Cortlandt St. 0 do 20 21 Cortlandt St. 0 do 20 Drexel, Morgan. 21 Cortlandt St. 0 do 20 10 d	Dec. 1, 196 Dec. 1, 196 Dec. 1, 196 Nov. 1, 192 Dec. 1, 196 June 1, 197 1900, '02, '0 By Aug. 189 \$63,000 Jan. Oct. 1, 193 Jan. 1, 192 July 1, 191 Nov., 1891 Jan. 1, 190 June 1, 194 Apr. 1, 193 Dec. 23, 189 Mch. 1, 189

(3.)	\$508,008	to acquire	a the	present	income	bonds	at par.

(3.) \$505.005 to acquire the present income bonds at par. Bondholders making this exchange must pay a cash assessment equal to 90 p. c. of their holdings, receiving in return new bonds at 90.
(4.) \$9.915,208 to be taken by bondholders as above.
(5.) \$6.512,800 to be reserved to acquire or provide for the present reorganization first lien and collateral trust bonds.
(6.) \$15,435,184 reserved for construction, equipment, betterments, etc., not exceeding \$1,000,000 in any one year, except that \$500,000 per year additional may be used to acquire existing car trust liens. In March, 1894, Drexel, Morgan & Co.'s certificates of deposit for second consols of 1878 and for funded coupon bonds of 1885 were listed on N. Y. Stock Exchange.
E. H. Harriman, 43 Wall Street; Henry Budge, 23 Broad Street; John J. Emery, and Sidney Webster, constituting a committee of bondholders in opposition to the above plan, request bondholders to send names and amounts of holding's to Central Trust Company, New York, See V. 58, p. 383, 430, 474, 636.

CAPITAL STOCK.-Preferred stock has a prior right to 6 per ce (non-cumulative) from the net profits, "as declared by the board directors," but the U.S. Supreme Court held in 1886 that this stock h no legal right to claim a dividend, though net carnings are sufficient. has

DIVIDENDS on preferred stock from 1882 to 1884, 6 per cent-none afterwards till Jan. 15, 1892, when 3 per cent was paid; none since.

BARDER OF DEFINITION AND A CONTRACT AND A DESCRIPTION OF A DESCRIPTION A DESCRIPTION A DESCRIPTION A DESCRIPTION

FLOATING DEEL,-On Jan. 2, 1894, the floating debt was reported as about \$9,000,000, exclusive of \$6,000,000 car trusts. There were loans and bills payable March 31, \$3,440,051; interest on funded debt due, \$1,198,014; due for supplies, \$1,312,312; rentals of leased lines due and unpaid, \$363,630; due receivers for claims paid, \$3,853,291.

EARNINGS .- From Oct. 1 to March 31 (6 months): Siz months ending March 31.-1892-93 1893-94. \$12,593,396 \$3,766,099 1,153,431 \$14,820,866 \$5,087,743 .... 1,314,190 Gross earnings..... Net earnings. Proportion due leased lines. \$2,612,668 \$365,975 3,828,276 

Balance .....sr.8324.647 def.\$649,633 ANNUAL REPORT. --Fiscal year ends September 30. Annual meeting Isheld on last Tuesday in November. The annual report for the year 1892-03 was published in the CHRONICLE, V. 57, p. 918, 936. The gross earnings include the N. Y. Penn. & Ohio and all the leased lines.

 
 Tear ending Sept. 30.
 1891.
 1892.
 1893.

 Miles operated Sept. 30.
 1,693
 1,968
 1,968

 Total gross earnings
 \$30,000,699
 \$31,261,784
 \$29,993,160

 Proportion paid leased lines.
 2,587,066
 2,628,043
 2,652,534
 \$7.192.848

PROFIT AND LOSS STATEMENT.

Year ending Sept. 30- Net earnings. Pavonia ferries earnings Interest on securities.	385,094 385,641	1892. \$7,166,957 398,566 310,557	1893. \$7,192,848 408,094 320,829
Other credit items	\$8,299,730	431,718	314,985
Total credits		\$8,307,798	\$8,236,756
Pavonia ferries expenses	4,688,880 114,592	\$327,922	\$312,760
Interest on funded debt		4,680,781	4,680,781
Interest on loans		176,803	129,897
Interest on mortgages, &c	25,590	9,275	8,800
Interest on equipment	294,438	303,836	254,151
Rentals of leased lines.	1,518,086	1,609,673	1,614,188
Taxes	120,239	128,478	142,651

70

Total main track owned......360

ORGANIZATION .- Successor in 1873 to Boston Hartford & Erie RR.

RECEIVERSUIP.-On Dec. 27, 1893, temporary receiver was appointed, and on Jan. 24, 1894, Thomas C. Platt and Marsden J. Perry were made permanent receivers. V. 58, p. 178.

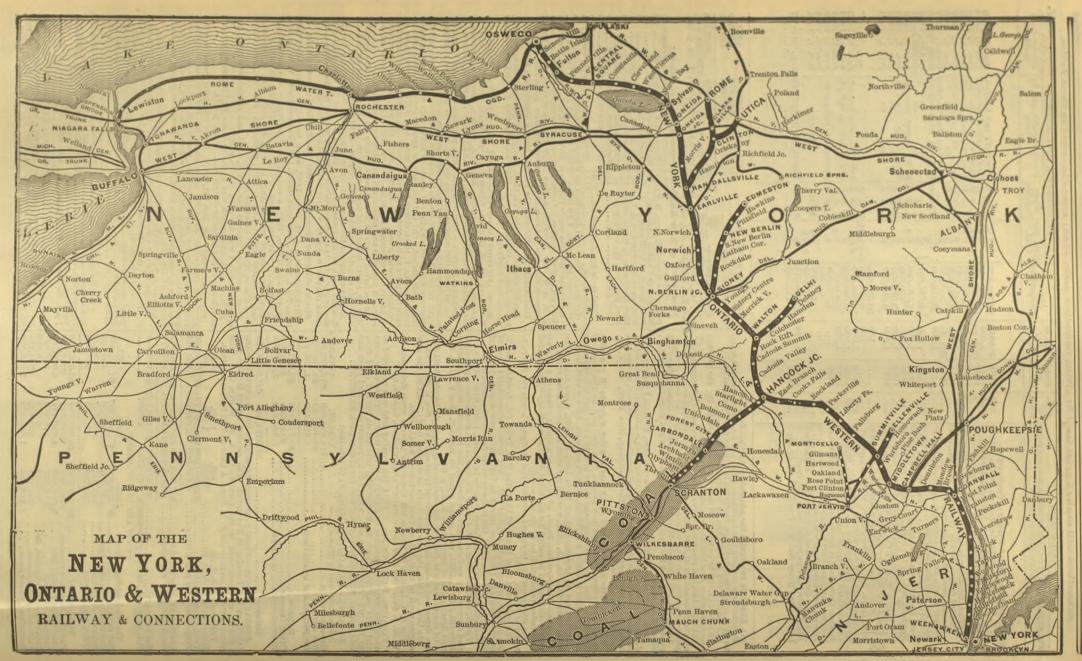
Permanent receivers. V. 55, p. 178. REORGANIZATION COMMITTEE.—John I. Waterbury, No. 1 Nassau St., New York: H. W. Cannon, Chase National Bank, New York, and T. Jefferson Coolidge, Jr., Ames Building, Boston, Mass., depositaries, Manhattan Trust Co., New York, and Old Colony Trust Co., Boston.

Manhattan Trust Co., New York, and Old Colony Trusts, dopostaries, Maska too, New York, and Old Colony Trust Co., Boston.
REORGANIZATION. - Plan of April, 1894, provides for a new company with \$17,500,000 new mortgage 5s; \$5,000,000 new 5per cent non-cumulative preferred and \$20,000,000 new common stock.
(1.) Of new 5s \$10,000,000 to be reserved to retire old firsts, but the committee may extend the old bonds at lower rate of interest or leave them undisturbed.
(2.) Old seconds to receive for each bond and interest to Aug. 1, 1894, either \$424 in cash and \$675 in new 5s, or all cash for par and interest as above. (See V. Sk, p. 815.)
(3.) Terminal bonds are undisturbed.
(4.) Each share of old pref. stock on payment of \$25 to be exchanged for \$100 new common.
On preferred stock \$6 25 and on common \$5 per share was payable intervals of not less than 30 days, payable in 10 days.
After completing the above exchanges there will be available for the floating debt, betterments, etc., \$4,135,000 of new 5s and \$230,000 onew preferred. If the assessments are pid on the entire outstanding stock the new company will receive \$4,954,000 in cash.

STOCK .- Common includes \$185,000 "Berdell Bonds" convertible

STOCK...COMMON includes \$185,000 "Berdell Bonds" convertible.
DIVIDENDS...On pref. from 1886, when issued, to Nov., 1891, both incl., 7 p. c. yearly. Dividend May 2, 1892, was enjoined. V. 54, p. 964.
BONDS...In March, 1892, a consolidated mortgage was authorized but its legality was questioned. (V. 56, p. 83, 127, 622, 700, 887.)
Equipment notes mature Aug. 1, 1894, \$25,000: Aug. 1, 1895 and 1896, \$100,000 yearly; Aug. 1, 1897, \$160,000. Dec. 31, 1893, there were also equipment notes for \$20,253.
First mortgage interest due Jan. 1, 1894, and second mortgage interest due Feb. 1 was not paid. V. 54, p. 223.
In May, 1894, application was made to issue \$1,500,000 receiver's certificates to pay pressing obligations. V. 55, p. 815.
FLOATING DEBT...On Dec. 31, 1893, loans and bills payable were \$777,000 [including \$750,000 notes given for Providence & Spring-pailed ondaj; due for interest, rentals, wages and supplies and to companies and individuals, \$2,051,472. Offsets...Cash on hand \$117,812; due from agents and others, \$659,732; due from companies and individuals, \$1,326,053.
LEASED LINES...As to liability on leased lines' securities, see each. Anyuta Esport...Fised year ends Dec. 31. Annual meeting in Boston second Tuesday in March. Annual report for 1893 in V. 58, p. 473.

ton second Tuesday in March. Any			. 58, p. 473.
_ Year ending Dec. 31-			1893.
Total gross earnings		\$6,220,494	\$6,019,208
Net earnings Other receipts		\$1,808,347 5,354	\$1,561,236 5.351
other receiptort			
Total income		\$1,813,701	\$1,566,587
Rentals paid	\$460,240	\$476,4797	1 000 000
Interest, etc		1,143,250 254,403	1,893,986
Taxes. 7 p. c. div. on pref. stock	264,764 210.000	204,400 )	a the second
The or any, on prot. BLOCK	210,000		Berneret.



[VOL, LVIII.

t for on hy airing immediate matta and to A 4 ... . . .

RAILEOADS.         Miles of explanation of column headings, &e., see notes of ends.         Bad.         Size, or fragment of the part o	Subscribers will confer a great favo	r by g	iving	immed	late notice	or any	error c	iscovered in these	rables.
For explanation of column headings, &c., see notes on first page of table.         of construction of rest for \$5,000,000         of construction of construction of construction of construction of column headings, &c., see notes of the for \$5,000,000         of construction construction of construction of constructin constructin construction of construction of construction of c	RAILROADS.	Miles	Date	Size or		IN'	FEREST	OR DIVIDENDS.	
ist mortgage (for \$5,000,000)	For explanation of column headings, &c., see notes on first page of table.	of	of	Par			When Payable	Where payable, and by Whom.	Stocks-Last
$ \begin{array}{l c c c c c c c c c c c c c c c c c c c$	New York New Haven & Hartford-Stock. See text.	109							
N.Y. Prov. & B. 1st M., Prov. to Ston. (assumed).e <sup>*</sup> 1st M. (Stonington to New London) assumed.e <sup>*</sup> Gen'l mort. for \$4,000,000, gold, assumede <sup>*</sup> Boxs & Y. Air L. 1st M., N. H. to Willinman., Ct.e <sup>*</sup> Des. & N.Y. Air L. 1st M., N. H. to Willinman., Ct.e <sup>*</sup> Gen. M., Danbury, Conn., to Wilson Point, & c.e <sup>*</sup> Gen. M., Danbury, Conn., to Wilson Point, & c.e <sup>*</sup> Gen. M., Danbury, Conn., to Wilson Point, & c.e <sup>*</sup> Harlem River & Portchester 1st mort, guare <sup>*</sup> 2d mortgage, guar. (See V. 56, p. S13, etc.) Homsatonic old consolidated mortgage	Ist mortgage (for \$5,000,000)								
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	V Prov. & B lat M Prov. to Ston (assumed) c*	50							
GenT mort. for \$4.000.000, gold, assumedctr       62       1892       1,000       1,000,000       4 g.       A. & O.       do       do       Apr. 1, 1942         BORDS OF PROPRIETAR, FTC., LINES:       51       1880       1,000       500,000       5       F. & A. N.Y., Lincoln Nat. Bank       Aug. 1, 1905         Danbury & Norwalk con. M. (\$100,000 are 6s). e <sup>6</sup> 36       1880       1,000       500,000       5       F. & A. N.Y., Lincoln Nat. Bank       Aug. 1, 1905         Harlem River & Portchester 1st mort, guarexr       12       1873       1,000       2,000,000       6 & A. & O.       N.Y., Chem'al Nat. Bk.       Aug. 1, 1905         Janbury Branch bonds, subject to call       74       1880       500 & & L.       1000       1,0000       5 d. & & O.       A. & & O.       New Haven, Conn.       Apr. 1, 1912         New consol. mort gaze (for \$3,000,000) golde <sup>r</sup> 80       1887       1,000       2,839,000       5 g.       M. & N. N. Y., Parm. L. & Tr.Co.       Nov. 1, 1937         Nangatack 1st M., Nanga, Junc. to Winsted, Ctr       13       1888       1,0000 & 575,000       5 M. & N. M. & do	1st M (Stopington to New London) assumed, 6*								
Boxnes or PROPENETARY, ETC., LINES:         51         1880         1,000         500,000         5         6         J. & J.         Ang. 1, 1905           Bos. & N. Y. Air L. 1st M., N. H. to Willinan, Ct.e'         36         1880         1,000         500,000         5         6         J. & J.         New Haven, Conn.         Aug. 1, 1905           Geni, M., Danbury, Conn., to Wilson Point, &c.c'         36         1883         100         150,000         5         A. & O.         do         do         Apr. 1, 1925           2d mortgage, guar. (See V. 56, p. 813)exr         12         1881         1,000         1,000,000         4         A. & O.         do	Gen'l mort, for \$4,000,000, gold, assumed c&r								
Bos. & M. Y. Air L. 1st M., N. H. to Williman., Ct.c'5118801,000500,0005F. & A. N. Y., Lincoln Nat. BankAng. I. 1905Danbury & Norwalk con. M. (\$100,000 are 6s. c'3618801,000500,0005 & G. L & J. New Haven, Conn.Aug. I. 1925Hariem River & Portchester 1st mort, guaretr1218731,0002,000,0006 & 7A. & 0.N. W. Maven, Conn.Apr. I. 1905Janbury Branch bonds, subject to calletr1218811,0001,000,0004A. & 0.New Haven, Conn.Apr. I. 1905New consol. mortgage (for \$3,000,000) goldetr741880500 & cc.100,0004A. & 0.New Haven, Conn.Apr. I. 1910New eonsol. mortgage (for \$3,000,000) goldetr50085g. M. & N. N. Y., Farm. L. & Tr. Co.Nov. I. 1937Nangatuek 1st M., Nauga, June to Winsted, Ct.r5018871,0002,539,0005g. M. & N. N. Y., Farm. L. & Tr. Co.Nov. I. 1937New Haven & Derby 2d mort, now list)131870500 & dc.225,0007F. & A. & dodoHay I. 1926J. A. Bostwick certificates18881,000575,0005M. & A. & dodoAug. I. 1906J. A. Bostwick certificates18881,0001,300,0007J. & J. N.Hav., N. Tradesm'sBkJan. 1, 1899J. A. Bostwick certificates18881,0001,300,0007J. & J. M. dodoApr.	BONDS OF PROPRIETARY, ETC., LINES:				-,,	- 0.			
Genl, M., Danbury, Conn., to Wilson Point, &c. et/since       36       1883       100       150,000       5       A. & O.       do       Apr. I. 1925         Hariem River & Portchester 1st mort, guarekr       12       1873       1,000       2,000,000       4       A. & O.       N. Y. Chem'al Nat. Bk.       Ott. I. 1925         2d mortgage, guar. (See V. 56, p. 813)ekr       12       1881       1,000       1,000,000       4       A. & O.       N. Y. Chem'al Nat. Bk.       Ott. I. 1925         Danbury Branch bonds, subject to call	Bos. & N.Y. Air L. 1st M., N. H. to Williman., Ct.o*			1,000	500,000		F. & A.	N.Y., Lincoln Nat. Bank	Aug. 1, 1905
Hariem River & Portchester 1st mort, guar etr1218731,0002,000,0006 & 7A. & O.N. Y., Chem'al Nat. Bk. doOct. 1, 19032d mortgage, guar.(See V. 56, p. 813)etr1218811,0001,000,0004J. & D.dodoDanbury Branch bonds, subject to call	Danbury & Norwalk con. M. (\$100,000 are 6s). c*					5 & 6			
2d mortgage.guar. (See V. 56, p. 313)exr       12       1831       1.000       1.000,000       4       J. & D.       do       do       June 1, 1911         Honsatonic old consolidated mortgage       74       1880       500 & c.       100,000       4       J. & D.       New Haven, Conn.       Apr. 1, 1912       Apr. 1, 1912         New consol. mortgage (for \$3,000,000) golde'       80       1887       1.000       2,839,000       5 g.       M. & N. N. Y., Farm. L. & Tr. Co.       Nov. 1, 1937         New consol. mortgage (for \$3,000,000) golde'       13       1870       500 & c.       225,000       7       F. & A.       New Haven, Conn.       June 1, 1937         New Haven & Derby 2d mort, (now lst)e'       13       1870       500 & c.       225,000       7       F. & A.       New Haven, Conn.       May 1, 1937         Funded coupon certificates	Genl. M., Danbury, Conn., to Wilson Point, &c.e*								
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Harlem River & Portchester 1st mort. guar c&r								
Danbury Branch bonds, subject to call	2d mortgage.guar. (See V. 56, p. 813)car								June 1, 1911
New consol. mortgage (for \$3,000,000) goldc'         80         1887         1.000         2,839,000         5 g.         M. & N. N. Y., Farm. L. & Tr. Co.         Nov. 1, 1937           New Haven & Derby 2d mort, (now 1st)	Honsatonic old consolidated mortgage	1		500 &c.					Apr. 1, 1910
Nangatuck 1st M., Nauga, Junc, to Winsted, Ct.r       55       1883       1,000 & 150,000       4       J. & D.       New Haven, Ct., Treas.       June 1, 1913         New Haven & Derby 2d mort, (now 1st)c*       13       1870       500 & cc.       225,000       7       F. & A.       New Haven, Ct., Treas.       Feb. 1, 1903         Consol. mort for \$800,000c*       13       1888       1,000       575,000       5       M. & N.       do       do       May 1, 1913         Funded coupon certificates	Danbury Branch bonds, subject to call			1.000					Oct. 1, 1912
New Haven & Derby 2d mort, (now lst)e*         13         1870         500         £c.         225,000         7         F. & A.         New Haven, Conn.         Feb. 1, 1900           Consol. mort for \$800,000									
Consol. mort for \$\$00,000									
Funded coupon certificates								do do	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $									Feb 1 1910
J. A. Bostwick certificates									
N. Hav.& North. 1st M., N. H. to ComwayJ., Mass.c*         92         1869         1,000         1,300,000         7         J. & J. N. Hav., N. Tradesm'sBk         Jan. 1, 1899           Consol. sink. fd. \$15,000 per year, not drawn.c*         114         1879         1,000         1,200,000         6         A. & O.         do         do         Apr. 1, 1901           Northern Extension bonds									
Consol. sink. fd. \$15,000 per year, not drawn. c*         114         1879         1,000         1,200 000         6         A. & O.         do         do         Apr. 1, 1909           Northern Extension bonds	N. Hay.& North, 1st M., N. H. to ConwavJ., Mass.c*					7	J. & J.	N.Hav., N. Tradesm'sBk	
Northern Extension bonds		114	1879	1,000	1,200,000	6	A. & O.	do do	
Bonds (not mortgage) convertible into stocke*          1886         1,000         700,000         5         J. & J.         do         do         July 1, 1896           Holy & W., leased, 1st & 2d M., (\$200,000 gu.)e*         17         1870         1,000         260,000         4 & 6         A. & O.         do         do         July 1, 1896           Old Colony-See that company.         Bhore Line 1st M., N. Haven to N. London, Ct         49         1880         1,000 & 200,000         4 <sup>1</sup> / <sub>2</sub> M. & S. N. H., Nat. N. H. Bank.         March, 1910           K, Y., Ont. WGon, M., now ist, g., red.at 105 in '99. o'         374         1889         \$ or \$ \$ \$ 5,600,000         5 g. J. & D. N. Y. Office & London. June 1, 1939           Refunding mortgage for \$20,000,000, gold o' &r         374         1892         1,000& 7 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Northern Extension bonds	27	1881	1,000	700,000				
Old Colony-See that company.         March, 1910           Shore Line 1st M., N. Haven to N. London, Ct         49         1880         1,000&c         200,000         4 <sup>1</sup> 2         M. & S. N. H., Nat. N. H. Bank.         March, 1910           W. T. Ont. & W Con. M., now 1st, g., red.at 105 in '99.c'         374         1889         \$ or £         5,600,000         5 g.         J. & D. N. Y. Office & London.         June 1, 1939           Refunding mortgage for \$20,000,000, goldc' &r         374         1880         \$ or £         5,600,000         5 g.         J. & D. N. Y. Office, 56 Beaver.         June 1, 1939           Wese York Penn. & Ohio-Prior lien M., gold, \$ & c'         431         1880         \$ 5000,000         6 g. M. & S. N. Y., Office, 57. Co.         Meh. 1, 1895									
Shore Line 1st M., N. Haven to N. London, Ct         49         1880         1,000&c         200,000         4 <sup>1</sup> <sub>2</sub> M. & S. N. H., Nat. N. H. Bank.         March, 1910           N. T. Onl. & W. — Con. M., now ist, g., red. at 105 in '99. c'         374         1889         \$ or \$ z\$         5,600,000         5 g.         J. & D. N. Y. Office & London.         June 1, 1939           Refunding mortgage for \$20,000,000, gold c' &r         374         1889         \$ or \$ z\$         5,600,000         4 g.         M. & S. N. Y. Office & London.         June 1, 1939           Refunding mortgage for \$20,000,000, gold c' &r         374         1892         1,000&c         7,625,000         4 g.         M. & S. N. Y. Office, 56 Beaver.         June 1, 1939           Wee York Pean. & Ohio-Prior lien M., gold, \$ & \$ z. o'         431         1880         \$500&cc.         \$ 8,000,000         6 g.         M. & S. N. Y., Farm. L. & Tr. Co.         Much. 1, 1895		17	1870	1,000	260,000	4 & 6	A. & O.	do do	Apr.'98&1911
N. F. Onl. & WCon. M., nowlat, g., red. at 105 in '99. c' 374 1899 \$ or \$ 5,600,000 5 g. J. & D. N. Y. Office & London. June 1, 1939 Refunding mortgage for \$20,000,000, goldc* xr 374 1892 1,000 c 7,625,000 4 g. M. & S. N. Y. Office, 56 Beaver. June 1, 1992 New York Penn. & Ohio-Prior lien M., gold. \$ & 2. c' 431 1880 \$ 500 & c. \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Old Colony-See that company.		6.2					and the second s	
Refunding mortgage for \$20,000,000, goldc*ar 374 1892 1,000&c 7,625,000 4 g. M. & S. N. Y. Office, 56 Beaver. June 1, 1992 New York Penn. & Ohio-Prior lien M., gold, \$ & 2.c* 431 1880 \$500 & \$8,000,000 6 g. M. & S. N. Y., Farm. L. & Tr. Co. Mch. 1, 1895									
New York Penn. & Ohio-Prior lien M., gold, \$ & 2.c* 431 1880 \$500 &c. \$8,000,000 6 g. M. & S. N. Y., Farm. L. & Tr. Co. Mch. 1, 1895									
2d & 3d M, inc. gold, 8 & 2 (3d M, \$30,000,000)c <sup>+</sup> 431 1880 500 &c. 44,500,000 5 g. M. & N. None paid. May, 1910-15	18t more, gold, \$1,000 or 2200 at noid, option.e								July 1, 1905
21 a ou al., me., gou, e a gou, ou ou ou ou ou a 44,000,000 o g. m. a M. None pan. May, 1910-13	20 a ou m., me., gou, e a 2 (ou m. 400,000)e 1	401	1080	500 60.	44,000,000	0 g.	101. 06 14.	none paid.	may, 1910-15

New York New Haven & Hartford,-Owns from Woodhawn, N.Y., to Springfield, Mass., 122 miles; branches to New Britain, Middle town, New Canaan, etc., 75 miles; N.Y. Providence & Boston Division, New London to Providence, 62 miles, and branches, 23 miles; total owned, 282 miles, of which 22 miles has four tracks; leases, and for the most part practically owns, lines running to Winsted, Conn., Turney's Falls, Mass., Willimantic, Conn., etc., 501 miles; also leases Providence & Worcester, 48 miles; has trackage into New York, 12 miles; and other trackage, 5 miles; total operated July 1, 1893, 848 miles; also on July 1, 1893, began operating the Old Colony (which see), 603 miles, affording direct connection with Boston. for

603 miles, affording direct connection with Boston. Histors.-A consolidation in 1872 of the New York & New Haven and the New Haven & Hartford. The N. Y. Providence & Boston was formally merged with the New Haven in 1893 and a majority interest thereby secured in the Providence & Stonington Steamship Line. In October, 1892, the Housatonic Railway, the New Haven & Derby and the Danbury & Norwalk were leased for 99 years, and their stock exchanged for stock of the New Haven company on certain terms. See V. 55, p. 463, 501. See also V. 56, p. 579. In 1893 the Old Colony road was leased and its stock offered an exchange for lessee's stock-see Old Colony. Through the Old Colony RE, control was acquired of the Old Colony Steamship Company. In March, 1893, an agreement was made with Boston & Maine. V. 56, p. 865. Current Strock - Stock authorized \$100 000.000. It may be issued

Was made with Boston & Maine. V. 30, p. 805. CAPTTAL STOCK.—Stock authorized, \$100,000,000. It may be issued for improvementa, buying stocks and bonds of leased roads, &c. Exchange for Old Colony stock in progress. See below. If this ex-change were completed New Haven stock would be about \$53,000,000. Authority to increase the capital stock to \$100,000,000 was granted by the Connecticut Legislature in February, 1893. Of the increase \$15,000,000 will be needed to take up the convertible debentures in 1908. (V. 56, p. 289, 373, 579.) See President's statement as to acquisitions in V. 56, p. 579. Stock outstanding is given as reported by New York Stock Exchange May 15, 1894.

DIVIDENDS .- From 1872 to April, 1894, inclusive, 10 per cent yearly paid, 212 per cent quarterly.

paid, 2's per cent quarterly.
Boxns.-The consertible debentures of 1893 for \$15,000,000 are exchangeable at option of holder "on April 1, 1903, or within 60 days thereafter, and no longer," for company's stock at par. If not then exchanged they will mature and be paid in cash April 1, 1908. The subscriptions for them were payable in instalments of 25 per cent cash on April 1, 1893, Oct. 1, 1893, April 1, 1894 and Oct. 1, 1894, respectively. The proceeds will be held as trust fund and disbursed only for completion of four tracks on N. Y. division, including Harlem River branch, for completion of two tracks between New Haven and New Jorne 30, 1893, \$13,122,500 had been subscripted for.
Their the lease the New Haven road "assumed" the debt of Old Colony road. The bonds of the Providence Company are now direct biligations of the New Haven Company's \$4,000,000 of general matrixy. In addition to bonds given in table there are outstanding Colors trained to be the stand of the rest stande the standard the debt of the lease the New Haven Company's \$4,000,000 of general matrixy. In addition to bonds given in table there are outstanding Colors to all \$300,000. Can be issued only to retire prior bonds at maturity. In addition to bonds given in table there are outstanding Colors the House to the House to the Have and certificates of indebtedness of the House tole RA. And Standard Law 1893.
LEASED LINE STOCKS.-The stocks of the leased lines unexchanged

LEASED LINE STOCKS.—The stocks of the leased lines unexchanged n Nov. 1, 1893, and the dividends payable thereon are shown below, he shares being all \$100 each excepting Danbury & Norwalk, which re \$50 each. The leases are for 99 years.

the man the		Unex-	Divid'd	Divid'd
Stocks-	Total issue.	changed.	per an.	period.
Berkshire	\$600,000	(1)		QJ.
B. & N. Y. Air Line pref		\$1,427,500		A. & O.
do do common.		864,231	Pays no	
Danbury & Norwalk	600,000	153,600		
Housatonic pref		638,300		July.
Naugatuck		1.044,900	10 p. c.	J. & J.
N. H. & Derby (1)	447.000	97,300	3-4	J. & J.
N. H. & Northampton (2)	2,460,000	56,500	3-4	A. & O.
N. Y. Providence & Boston		None.	10	
Old Colony	13,878,500		7	QJ.
Shore Line (3)	1.000.000	193,200	734	J. & J.
Stockbridge & Pittsfield	448,700	(1)	6	QJ.
	anoprov	1.9	-	-t. o.

(1) After July 1, 1895, pays 4 per cent. (2) After April, 1896, pays 4 per cent. (3) Generally 34 per cent in January, and 4 in July.

4 per cent. (3) Generally 3<sup>1</sup>/<sub>4</sub> per cent in January, and 4 in July.
LATEST EARNINGS.-From July 1 to March 31 (9 mos.) operations were as follows, Old Colony being included in 1893.
9 mos. Grass. Net. Other inc. Int., rent., dc. Bal., sur.
1893-94 ...\$18,647,986 \$5,334,967 \$356,374 \$4,115,170 \$1,576,171 1892-93. I3,271,761 4,229,763 187,711 2,068,754 2,348,720 ANNUAL REFORT.-Fiscal year ends June 30. Annual meeting is held third Wednesday in October. Report for 1892-93 was in V. 57, p. 635 and does not include operations of Old Colony Railroad, which the earnings, however, will include from July 1, 1893.

Yr. end. June 30.	1890.	1891.	1892.	1893.
Miles op. June 30	508	508	508	848
Gross earnings	\$10,749,167	\$11,323,617	\$11,913,701	\$17,923,068
Net earnings	\$3,369,393	\$3,394,715	\$3,640,690	\$5,517,134
Other income	149,383	188,365	189,238	400,418
Tot. net income	\$9 510 TER	\$3,583,080	\$3,829,928	\$5,917,552
				\$0,017,002
Interest paid	\$80,000	\$80,000	\$80,000	316,165
Rentals	982,888	984,069	981,685	1,757,531
Taxes		616,923	605,962	845,858
Dividends (10%)		1,865,000	2,103,750	2,945,535
Balance, surplus.	\$198.020	\$37,097	\$58,531	\$52,463

-(V. 55, p. 331, **418**, **463**, **501**, 679, 810, 895, 1011, 1035, 1111; V. 56, p. 42, 83, 127, 164, 227, 247, 263, 289, 373, 464, 579, 793, 835, 865, 1015; V. 57, p. 469, **63**5, 722, 809, 853, 936, 1084; V. 58, p. 816.) New York & Northern .- SEE NEW YORK & PUTNAM.

New York Ontario & Western.-(See Map.)-Owns Oswego N. Y., to Cornwall, N. Y., 272 miles; branches to New Berlin, 22 miles; to Delhi, 17 miles; to Ellenville, 8 miles; total owned, 319 miles; leases Randailsville to Utica, 31 miles; and Clinton to Rome, 13 miles; (in per-petuity) Ontario Carbondale & Scranton Railway, Hancock, N. Y., to Scranton, Pa., 54 miles; Wharton Valley RR., 7 m; trackage -West Shore RR, Cornwall to Weehawken, 53 miles; total operated, July 1, 1893, 477 miles.

ORGANIZATION.—The New York & Oswego Midland was sold in fore-closure Nov. 14, 1879, and this company organized. All securities of Ont. Carb. & Scranton Ry. are owned and pledged under the mortgages. STOCK.-Stock is \$58,119,982, (par, \$100), of which \$6,000 is old pref.

STOCK.-Stock is \$53,119,982, (par, \$100), of which \$6,000 is old pref. BONDS, ETC.-FOT consolidated morigage of 1889 see abstract V. 49, p. 238. The refunding morigage secures \$20,000,000 of 4 p. cts., of which \$5,500,000 to retire \$4,000,000 sixes (paid Sept. 1, '92'), \$7,000,000 to retire \$5,600,000 consol. 5s, balance for improvements, &c. The mort. covers all the company's property, real and personal, acquired and to be acquired; mortgage trustee is The Mercantile Trust Co. The 5 per cent bonds are redeemable in and after 1899 at 105 and accrued in-terest. The \$6,500,000 of new fours issued entailed an additional charge of only \$20,000 per annum, after making allowance for the saving in interest from refunding the first mortgage 6s. In Dec., 1893, \$875,000 refunding 4s were issued for additional equipment, etc. See V. 54, p. 444,683,721,954. There are \$75,000 Wharton Val. guar. 5s, due 1918. LATEST EARNINGS.-JUly 1 to March 31, 1894 (9 mos.), gross, \$2,864,-486, against \$2,705,673 in 1893; net, \$\$831,614, against \$642,165. Sur-plus over charges for 9 months ending March 31, 1894, \$312,823, agst. \$173,128 in 1893. ANVUAL REPORT.-Fiscal year ends June 30. Annual meeting last

ANNUAL REPORT.—Fiscal year ends June 30. Annual meeting last Wednesday in September. Report for 1892-93 was given at length in V. 57, p. 546, 555; see also V. 57, p. 530. *Coal traffic* in 1892-93 was 1,352,225 tons, against 1,120,416 in 1891-92 and 811,485 in 1890-91.

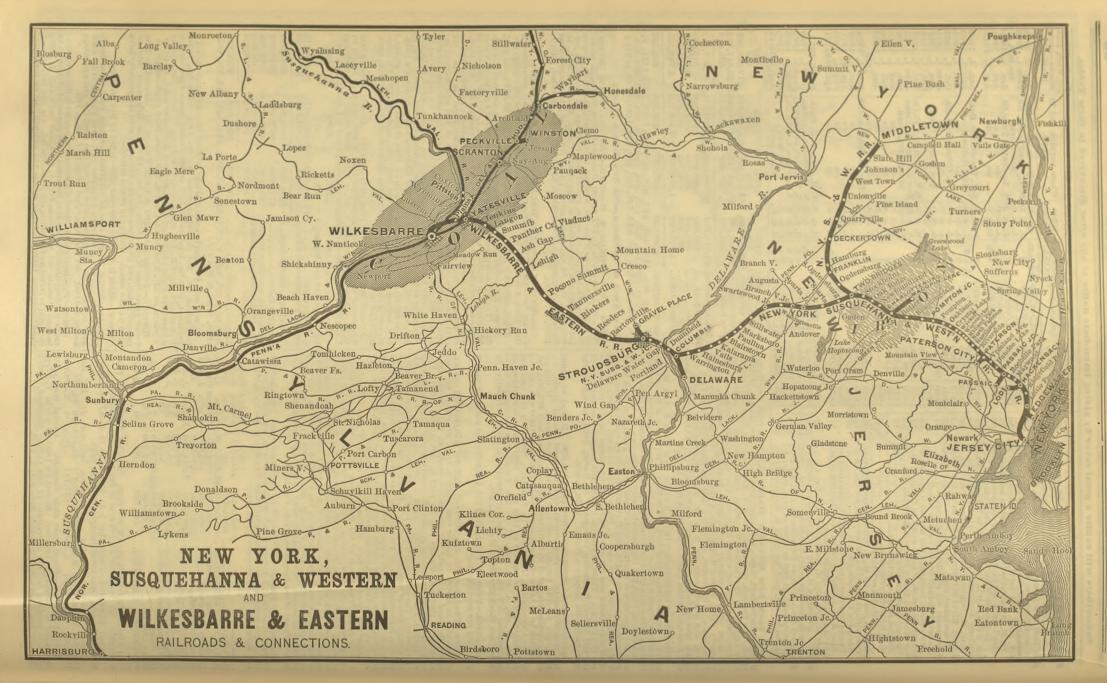
Year ending June 30.	1891.	1892.	1893.
Milesoperated (incl. trackage)	424	477	477
Gross earnings Operat'g expenses and taxes.		\$3,265,417 2,461,136	\$3,688,174 2,798,226
Balance, net earnings	\$654,330	\$804,281	\$889,948
Total net income	\$729,330	\$879,306	\$965,008
Interest on mortgage bonds Miscell. interest and discount Rentals paid	5,032	507,261 Or. 11,559 176,585	528,349 <i>Or.</i> 633 180,439
Balance, surplus	3100.440	\$207.019	\$256,853

-(V. 56, p. 290, 502; V. 57, p. 340, 341, 530, 546, 548, 555, 556, 854, 1040; V. 58, p. 245, 817.)

New York Pennsylvania & Ohio.—Owns from Salamanca, N.Y., to Dayton, O., 388 miles; branches—to Oil City, 34 miles, other branches, 9 miles; total owned, 431 miles. Leased lines—Cleveland & Mahoning Valley R., 124 miles; Sharon Railway, 16 miles; New Castle & Shenango Valley, 17 miles; Youngstown & Austintown Ry., 10 miles Westerman RR., 2 miles; total leased, 169 miles; total operated, 600 m

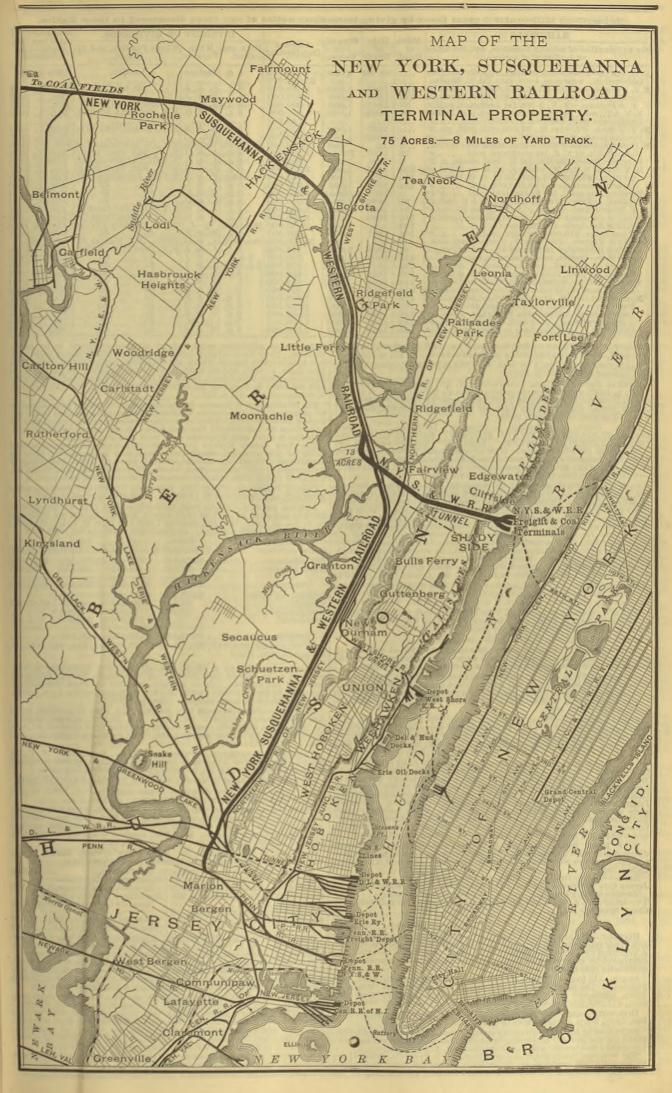
HISTORY.—Formerly Atlantic & Great Western Ry. Leased to Erle for 99 years from May 1, 1883. In July, 1893, the Erle went into re-ceivers' hands, and since then only the net earnings of the property have been paid as rental. Change in rental talked of.

been paid as rental. Change in rental talked of. STOCK.—Stock is \$44,999,350—par \$50—voted by five trustees. LEASE.—Rental 32 per cent of all gross earnings until these reach \$6,000,000, and this proportion decreases by 1-10 of 1 per cent for each \$100,000 of gross earnings above \$6,000,000 until the gross earnings are \$5,000,000. See also other provisions in V. 49, p. 793. BONDS.—First mortgage interest not earned is payable in deferred war-rants, to be capitalized in bonds of the same class; payment of interest to become absolute not later than July 1, 1895, and until July 1, 1895, the right to foreclose the mortgage is suspended. On the second and third mortgages there is no right to sue the company or to foreclose.



MAY, 1894.]

RAILROAD STOCKS AND BONDS.



VOL. LVIII.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables

subscribers will confer a great lav								and the second
RAILROADS	Miles	Date	Size, or		INT	TEREST	OR DIVIDENDS.	Bonds-Princi pal, When Due.
For explanation of column headings, &c., see notes on first page of tables.		of	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
N.Y. Pa. & O Concl Eq. trust s.f. 3 p.c. (dr'nat100)		'88-'90	£100	£435,342	5 g.	Various	London.	1908 & 1910
Deferred int. warrants, conv. into 1st M. bonds N.Y. Phila, & Norfolk-1st M., \$16,500 p.m., gold.c"	112	1883	1,000	23,088,028 1,848,000	6 g.	J. & J.	See text.	Jan. 1, 1923
Income mort., gold, non-cum., \$10,000 per mile.r	112	1883	1,000	1,000,000		J. & J.		Oct. 1, 1933
N. Y. & Putnam N. Y. & No. 1st mortgage, gold. c	57	1887	1,000	1,200,000		A. & O.		Oct. 1, 1927
N. Y. & P., cons. M., \$6,200,000, g., gu. p.&i. end.c*	57	1893	1,000	4,000,000	4 g.	A. & O.	N.Y., Gr. Cent. Station.	Oct. 1, 1993
Equipment trust (on Dec. 31, 1892)				149,338				
N. Y. & Rock. B'h1st M., \$1,000,000, gold, guc*		1887	1,000	878,000			N.Y., Corbin Bank'g Co.	Sept. 1, 1927
Income bonds, non-cumulative		1887	1,000	1,000,000	5	Jan. 1	an an a strategy to the	Sept. 1, 1927
M. Y. Susquehanna & WestPref. stock (See text)		1000	100	12,792,900	See text.	Various	N.Y., Of. 15 Cortlandt st	Nov. 27, 1893
Midland RR. of N. J, 1st mortgage, gold	72	1880	500&c.	3,500,000	6 g.	A. & O.	N. Y., Nat. Park Bank.	Apr. 1, 1910
Paterson Extension RR. 1st M., real estate, gc*	101	1881	1,000	250,000	6 g.	J. & D.	N.Y.Of.,15 Cortlandt St.	
N. Y. Sus. & W. 1st M., refdg, g. (2d M on 73 m.).c*	134	1887	1,000	3,750,000		J. & J.	N. Y., Nat. Park Bank.	Jan. 1, 1937
2d mort. (\$1,000,000 gold) 3d M. on 73 miles.c*	134 134	$     1887 \\     1890   $	1,000 1.000	557,000 1,329,000			N.Y.Of.,15 Cortlandt St.	Feb. 1, 1937
General mortgage for \$3,000,000, gold	1 ( Carl Contract )	1890	1.000&0	1,900,000			do do do do	Aug. 1, 1940
Termina; 1st mort. for \$2,000,000, golde*&r	65	1892	1.000	3.000.000		M. & N. J. & D.	do do do do	May 1, 1943 June 1, 1942
Wilkesb. & East'n, 1st M., gold, gu. p. & i. (end.)e* N. Y. Texas & Mex1st. M.,g., \$ or 2, gu.by So.Pac.e*	91	1882	5 & £	1,457,500			N.Y.,S.Pac.Co.; London.	June 1, 1942
Norfolk & Carolina-1st M. for \$1,500,000, gold.c*	110	1889	1.000	1,320,000			N. Y., Central Trust Co.	Apr. 1, 1912
Norfolk & Southern-Capital stock	104	1000	100	2,000,000			N. Y., Atlantic Tr. Co.	Apr. 1, 1939
1st mortgage, \$10,000 per mile, gold	104	1891	1.000	660,000		M. & N.	do do	Apr. 10, 1894
Norfolk & Western-Pref. stock, 6 pr. ct., non-cum.			100				Phila., 333 Walnut St.	May 1, 1941 See text.
Norf'k & Petersb'g-2d M. (now 1st) Nor. to Pet'g. c	81	1868	1,000	496,000		J. & J.	N.Y., Merc. Tr. Co. & Phil.	July 1, 1900
South Side-Consol. mort., 1st pref., extendedc	133	1868	1.000	290,000		J. & J.	do do	July 1, 1900
Consol, M. 2d pref., gold, extended	133	1868	100 &c.			J. & J.	do do	July 1, 1900
Consol. 3d pref., Petersburg to Lynch. & br'sc	133	1868	100 &c.	452,800	6	J. & J.	do do	Jan. '96-1900
Virginia & Tenn. enlarged M. (extend in. 1884) c	214	1854	1,000	980,000		J. & J.	do do	June 30, 1900
4th M., now 2d, Lynchb'g to Bristol and br'chc	214	1866	1,000	1,000,000	8	J. & J.	do do	Mch. 1, 1900
Norf.&West.Gen.M.,Norfolk to Bristol, etc. gold.c*	428	1881	1,000	7,283,000		M. & N.	do do	May 1, 1931
New River division 1st mortgage, gold c*	160	1882	1,000	2,000,000	6 g.	A. & O.	do do	Apr. 1, 1932
Improvement & Extension Mortgage, goldc*	588	1883	1,000	5,000,000	6 g.	F. & A.	do do	Feb. 1, 1934
Adjustment Mort., gold (red. Oct.'94 at 110)c*	588	1884	1,000	1,500,000	7 g.	QM.	do do	Dec. 1, 1924
ClinchVal.D.1stM.,Graham to Norton&brs.,g.c*	105	1887	1,000	2,500,000	5 g. (	M. & S.	do do l	June 1, 1957

January, 1894, interest on first mortgage was paid in deferred interest warrants, rental from Erie being partly in default. V, 57, p. 1123. EARNINGS.—From Jan. 1 to Mar. 31, 1894 (3 months), gross, \$1,250,-128, against \$1,726,696 in 1893.

128, against \$1,726,696 in 1893. ANNUAL REFORT.—Fiscal year ends Sept. 30. Report for 1892-93 in V. 57, p. 1057, showed figures as below, but no net earnings. The Eric report gives net in 1892-93 as \$2,059,960, agst. \$1,793,370 in 1891-92. Of the rental due from the Eric for the year (\$2,269,432) \$441,567 was still unpaid in January, 1894. Fear. Gross. Rental. Charges. 1st M. int. Balance. 1892-93.\$7,379,349 \$2,327,179 \$1,578,371 \$303,565 sur.\$445,243 1891-92. 7,209,717 2,287,358 1,608,372 693,785 def. 14,799 Charges in 1892-93 included: Hire of equipment, \$273,920; rentals, \$595,334; interest on prior lien bonds, \$480,000; additions and better-ments, \$130,111; general expenses, etc., \$99,006; total, \$1,578,371. -(V. 57, p. 511, 548, 638, 722, 745, 1037, 1123.) New York Philadelphia & Norfolk.—Operates from Delmar.

Inclus, 5130,111, general expenses, etc., \$99,006; total, \$1,578,371, -(V. 57, p. 511, 546, 638, 722, 745, 1037, 1123.)
 New York Philadelphia & Norfolk, -Operates from Delmar, Del. to Cape Charles, Va., 95 miles, and King's Creek, Md., to Crisfeld, 17 miles. Under a traffic contract, expiring in 1894 [see V. 47, p. 802], the Penn. RR. Co. has purchased a portion of the coupons. It is said this contract will not be extended as it is claimed the company is able to pay its own interest. A six per cent bottomry mortgage for \$225, 000, and current liabilities, including \$776,100 matured interest coupons unpaid, \$1,01,4115. Stock, \$1,714,375; par, \$100. In 1893 gross earnings were \$\$86,727 against \$795,881 in 1892; net, 194,247, against \$156,446 in 1892 and \$155,739 in 1891. (V. 47, p. 807; V. 57, p. 1123.)
 New York & Putnam.-Owns from 155th Street and 8th Are. N. Y. City (terminus Manhattan Elevated), to Brewsters, N. Y., 54 miles double track branch to Yonkers, 3 m; operates 4 m; total, 61 miles HISTORY.-Successor to the N. Y. & Northern, sold under foreclosure of 2d mort. Dec. 28, 1893, and purchased for N. Y. Central & Hudson River R., which operates it under lease. V. 58, p. 127. STOCK.-Capital stock is \$6,500,000; par, \$100.

STOCK .- Capital stock is \$6,500,000; par, \$100.

STOCK.—Capital stock is \$6,500,000; par, \$100.
BONDS.—The N. Y. Central guarantees the \$6,200,000 of new consol.
mortgage bonds, of which \$1,000,000 were reserved for improvements and \$1,200,000 to be held to retire at maturity the first mortgage 5s.
EARNINGS.—From Jan. 1 to March 31, 1894 (3 months), gross, \$127, 377, against \$130,704; net, \$31,340, against deficit of \$10,467. For 6 months ending Dec. 31, 1893, gross were \$293,796, against \$327,119 in 1892; net, \$39,924, against \$64,248; deficit under charges, \$62,153, against \$39,194 in 1892.

Total (¶see this co.) ..... HISTORY.—Consolidation in June, 1881, of the Midland of New Jersey and other railroads and on April 25, 1893, with the Hudson River RR. & Terminal Co. The Wilkesbarre & Eastern, completed in 1894, and controlled by ownership of stock, affords independent access to the anthracite coal fields. .222

anthracite coal fields. STOCK.—As to re-arrangement of stock in 1893, see March, 1894, SUP-FLEMENT. The new preferred is 6 per cent non-cumulative. The N. Y. Stock Exchange on May 15, 1894, reported outstanding: New com-mon, \$11,083,200; new preferred, as in table above. DIVIDENDS.—On preferred stock from November, 1891, to Novem-ber, 1893, 2<sup>1</sup>2 p. c. per annum (1<sup>1</sup>4 M. & N.) BONDS.—The issue of *refunding morigage* bonds is limited to \$3,750,-000. Of the general mortgage 55 \$1,000,000 were reserved to retire the second mortgage. See mortgage abstract, V. 52, p. 84. The terminal bonds listed in Sept., 1893, (U. S. Trust Co., trustee) are an absolute first mortgage on the extensive terminal property obtained from the Hudson River RR. & Terminal Co. (see special map of the

terminals on adjoining page) and on all improvements to be made thereon. They thus cover 3 miles of road, of which about one-third is a double-track tunnel unler the Palisades, completed in May, 1894 (See V. 58, p. 866), and 62 acres of terminal property on the Hudson River, opposite 96th Street, New York City. The balance of the \$2,000,-000 unissued is reserved for future improvements. See full abstract of mortgage in V. 57, p. 512.

of morigage in V. 57, p. 512. The Wilkesbarre & Eastern 1st 5s are unconditionally guaranteed as to principal and interest by the Susquehanna, the guaranty being en-dorsed on each bond. They cover the connecting line completed in 1894 from Stroudsburg to the coal fields at and around Wilkesbarre. This line is built with 71-pound steel rails and iron bridges. The New Jersey Midand junior securities were exchangeable into stock of this company on certain terms, and have mostly been so exchanged. There are also \$6,000 old firsts of 1911 and \$93,500 debentures of 1897 outstanding, besides \$75,000 Passaic & N. Y. RE. 6s, due 1910 (int. J & D); interest is guaranteed under 999 year lease. LATEST EARNINGS.—From Jan. 1 to Mar. 31, 1894 (3 months), gross \$365,222, agst. \$354,092 in 1893; net, \$144,574, agst. \$133,776. ANNUAL REPORT.—Fiscal year formerly ending Dec. 31, changed in

ANNUAL REPORT.- Fiscal year formerly ending Dec. 31, changed in 1894 to end June 30, and no 1893 report issued. Report for 1892 was in V. 56, p. 462. In 1893 carried 1,088,450 tons of coal; in 1892, 1,001,750; in 1889, 650,621. Approximate earnings for 1893 were:

Gross earnings	1890.	1891.	1892.	1893.
Net earnings	\$670.946	\$716,455 30,051	\$1,713,909 \$730,504 52,752	\$1,782,909 \$797.634 30.435
Total	\$701,347	\$746,505	\$783,256	\$828,069
Interest on bonds Rentals Miscellaneous	26.446	\$469,586 26,446	\$501,463	\$587,301
Dividends		14,993 100,000	2,906) 200,000	<u> </u>
Surplus		\$135,480	\$52,169	

-(V. 56. p. 462, 579, 711, 793, 1015; V. 57, p. 469, 511, 512, 854; V. 58, p. 178, 306, 866.)

New York Texas & Mexican.-Owns from Rosenberg to Vie-toria, 91 miles. Stock, \$630,040, of which Southern Pacific Company owns all but \$22,040. There are also \$60,500 old sixes outstanding. Operated by the Southern Pacific Co., which guarantees the 4 p.e. bonds. On June 30, 1893, loans and bills payable, \$600,276. EARNINGS.-From January 1 to February 28, 1894 (2 months), gross \$32,558, against \$33,815 in 1893; net, \$8,342, against \$5,547. In 1893 gross, \$272,904; net, 104,389; surplus over charges, \$1,349. In 1892 gross, \$253,350; net, \$83,311. Due Southern Pacific Co., etc., Jan. 1, 1893, \$614,768.

Jah. 1, 1893, 9014, 705. Norfolk & Southern.—Owns Berkely, Va., to Edenton, N. C., 74 miles; (terry across Albemarle Sound to Mackey's Ferry, 9 miles;) thence road to Belle Haven, 30 miles; total main line, 104 miles. HISTORY.—Successor to Norfolk Southern, foreclosed April 29, 1891.

HISTORY.-Successor to Norfolk Southern, foreclosed April 29, 1891. DIVIDENDS.-Paid first dividend (1 per cent) in July, 1892; in Oct. 1 p. c.; in 1893, 4 p. c.; in 1894, Jan., I p. c.; April, 1 p. c. EARNINGS.-From Jan. 1 to Mar. 31, 1894, gross, \$109,327, against \$96,448 in 1892; net, \$23,458, against \$24,707. For year 1892-93 gross \$437,160, against \$384,435 in 1891-92; net, \$138,104, against \$74,229; net over charges, \$100,000, against \$58,354; dividend, 4 per cent in 1892-93, \$80,000. (V. 57, p. 510, 723.) **Norfolk & Western.**-(See Map.)-This system, shown to ad-vantage on accompanying map,[consists of the following: *Road owned.* Miles. 1 Road leased. Miles

Vantage on accompanying map, consists of the following:
 Road owned.
 Miles.
 Norfolk, Va., to Columbus, O. .710
 Radford, Va., to Bristol, Tenn. 107
 Roanoke, Va., to Hagerstown 238
 Graham to Norton.
 100
 Nor. Car. Junc. to Iron Ridge. 45
 Sundry branches.
 127
 ORGANIZATION, ETC.—The Atlantic Mississippi & Ohio was a consolidation of Norfolk & Petersburg, South Side and the Virginia & Tennessee roads; foreclosed February 10, 1881, and reorganized as now.
 The Ohio Extension of 184 miles was completed in September, 1892, affording a through line to Columbus, O. The Shenandoah Valley RR.
 Was purchased Sept. 30, 1890, and became the Maryland & Washington Division. In May, 1893, leased Lynchburg & Durham.—which see.
 CAPITAL STOCK.—Preferred stock is entitled to 6 per cent, non-

CAPTAL STOCK.—Preferred stock is entitled to 6 per cent, non-cumulative, the amount authorized by stockholders being \$50,000-000. The amount outstanding has been increased from time to time for new construction, etc. In June, 1893, \$5,000,000 of pref. was sold. See below and V. 56, p. 931. In May, 1894, the balance of preferred, \$2,000,000, had been sold to pay for Col. Connecting Terminal stock, etc. V. 58, p. 816. Common stock is \$9,500,000; par, \$100. DIVIDENDS on preferred stock—In 1882. 4 per cent; in 1884. 34e IB

Dividents on preferred stock-In 1882, 4 per cent; in 1884, 3<sup>1</sup>/<sub>2</sub> in scrip; in 1888, 1<sup>1</sup>/<sub>2</sub>; in 1889, 3; in 1890, 3; in 1891, 3; in 1892, April, 1<sup>1</sup>/<sub>2</sub>; Oct., 1 p. ct. in scrip, convertible into debentures; none since.

Subscribers will confer a great lave	or by ;	giving	; immed	uate notice	s of any	error a	iscovered in these Ta	ables,
RAILROADS.	Miles	Date	Size, or	a descenter of		TEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due.
For explanation of column headings, &c., see notes		of Bonds	Par	Amount Outstanding	Rate per		Where Payable, and by	Stocks-Last
on first page of tables.	hoau.	Donus	Value.		Cent.	Payable	Whom.	Dividend.
Norf. & W(Con.)-100-yr. M., \$45,000,000, gc*	936	1889	\$100&c,	See text.			N.Y., Mer. Tr.Co. & Phil.	Jan. 1, 1990
Scioto Valley & New England, 1st M., assum.,g.e* Norf. & West1st M. Maryland & Wash Div.,g.e*	129 257	1889 1891	1,000 500 &c.	\$5,000,000 7.050,000		M. & N. J. & J.		Nov. 1, 1989
Debentures for dividend (subject to call)	201	1892	500 &0.	430,000	5 8.	A. & O.		Jan. 1, 1941 Oct. 1, 1912
Equipment M., 10-20s, g., dr'n at100 aft. May, '98		1888	1.000	4.192,000	5 g.	J. & D.	do do	June 1, 1908
Car trusts, principal			Various	2,184,609			do do	
Gold car trusts, guar. by RR. Equipment Coe		1892	1,000	810,000	5 g.	QJ.	New York & Phila.	J'ly'94-Oct.'02
Car trust of 1893, gold, not subject to call e* Roanoke & So. 1st M., g., \$15,000 p. m., gu. p. &i.e*	122	1893 1892	1,000	832,000 2,041,000	5 g. 5 g.	QJ. M. & S.		Jul.'94-Jan'03 Mch. 1, 1922
Equip. trust, \$210,000, guar. p.&i. by N. & W.c*		1891	1,000	86,000			Balt., Mer. Tr.&Dep.Co.	\$21,000 Dec.1.
Lynchburg & Durham bonds, guarsee that Co.			A State					CONTRACTOR OF
Col. Con. & Term. 1st M., gold. gu. p. & i. (end.)c*	000	1892	500	600,000			N. Y., Atl. Tr. & Phila.	Jan. 1, 1922
North Carolina-Stock, 6 p. c. till 1901, Rich. & D. North Pacific Coast-1st M., gold, sub. to call at 100.c	223 76	1881	100	4,000,000 590,000			Burlington, N. C. San Fran., Co.'s Office.	Meh. 1, 1894 Nov. 1, 1901
General M. for \$1,500,000, gold		1892	1,000	750,000		J. & J.		Jan. 1, 1912
1st mort. North Pacific Coast ExtensionCo.,gold.c	5	1883	1,000	150,000	5 g.	J. & J.	do do	Overdue.
No. PennStk,. 8 p. c. gu.990 yrs.,\$6,000,000 auth.	86	1000	50				Phila. Of., 240 So. 3d St.	May 25, 1894
2d mortgage	56 86	1866 1873	500 &c.	1,500,000		M. & N. J. & J.		May 1, 1896 Jan. 1 1903
Bonds secured by \$1,200,000 stockr		1881		1.200,000		M. & S.	do do	Sept. 1903
No. & So. of Ill1st M.for \$600,000 (\$10,000p.m.)g.		1890	1,000	(1)	5 g.			100
Northeast. Ga 1st mort., guar. by State of Ga c	40		500	260,000	7	M. & N.		Nov., 1926
No. East Penn1st M., g., gu. p.& l. P.& R. (end.)e* North-Eastern (S. C.)-Stock.	26	1890	1,000 50	400,000	5 g. 6 per an.		Phila., Phila. & Read'g. Charleston, Office.	Apr. 1, 1920
1st mortgage, provided for by consol. mortgage.c.	102	1869	500	820,000		M. & S.		Jan. 2, 1894 Sept. 1, 1899
2d mortgage, provided for by consol. mortgage.c	102	1869	500	322,000	8	M. & 8.	do do	Sept. 1, 1899
Consol. mortgage, (for \$1,836,000) gold	102	1883	1,000	694,000			N. Y., Cuyler, Morgan.	Jan. 1, 1933
Northern, (N. H.)-Stock, 5 p.c.rental till July, 1897 No. Adirondack-1st M., subject to call any J&J	83 56	1889	100	2,997,300		QJ. J. & J.	Boston, 19 Milk St.	Apr. 2, 1894
1st consol, M., \$672,000-\$12,000 p.m., gold	56	1893	1,000	77,000 See text.		J. & J.		July, 1899 Jan. 1, 1923
Northern California-1st mortgage, gold	54	1889	1,000	1,074,000			N. Y., So. Pac., 23 Broad	June 1, 1929
Northern Central-Stock (\$8,000,000 authorized) .			50		See text.	J. & J.	Balt.&Phil.,233S.4thSt.	Jan. 15, 1894
1st mortgage, State of Maryland loan	138	1855		1,500,000	6	QJ.	Annapolis.	Irredeemable.

To \$4,041,000 for additional mileage.
FINANCES.—In June, 1893, to meet the collateral loan of \$2,000,000 due in December, the convertible debentures, the bills payable and expenses for equipment and completing the Ohlo extension, etc., the shareholders were offered \$5,000,000 of the 100-year bonds and \$5,000,000 of preferred stock for \$5,250,000 in cash and accrued interest on bonds, the issue being underwritten. This made the amount of 100-year bonds outstanning \$15,065,000. On the N. Y. Stock Exchange May 15, 1894, had been listed \$12,265,000. See V. 56, p. 931. On Dec. 31, 1894, bills payable were \$382,918.
LATEST EARNINGS.—Jan. 1 to March 31, '94 (3 mos.), gross, \$2,257,-897, against \$2,390,097 in 1893; net, \$530,200, against \$527,534.

ANNUAL REPORT.-Fiscal year ends Dec. 31. Annual meeting is held at Roanoke, Va., on first Wednesday in May. Report for 1893 was published in full in the CHRONICLE, V. 58, p. 548, 551. See also editorial p. 534.

	1890.	1891.	1892.	1893.
Average miles operated.	826	1.091	1,308	1,556
Passenger earnings	\$1,612,260	\$1,819,593	\$1,880,820	\$1,721,194
Freight earnings			7.634,230	7,873,773
Mail, express, de			437,831	437,651
Fotal gross earnings	\$7,561,915	\$9,188,042	\$9,952,881	\$10032618
Oper. expen. (incl. taxes).		6,009,767		
Net earnings	\$2,723,305	\$3,178,275	\$2,921,208	\$2,833,158
P. c. of op. ex. to earn'gs.	(64:00)	(65-41)	(70.65)	
Income from invest., &c.	\$233,919			\$141,189
From Shen. Valley fund t		135,000	1136,260	
Total net income	\$2.957.225	\$3,469,920	\$3,202,074	\$2,974,347
Interest on bonds, &c	1,814,008		2,428,454	2,821,940
Interest on coll. loan, &c.	********			187,278
Dividend on pref. stock	(3)735,000(	3)1,072,500	*1,030,000	
Miscellaneous	88,607		47,308	64,871
Balance surplus	4910 610	\$121 900r	11 9303 698	df \$99 742

<sup>\*</sup>Dividend 2<sup>1</sup>2 per cent, of which 1 per cent in scrip convertible into bonds. <sup>†</sup>Derived from a special fund of \$270,000 created under agreement with the Shenandoah Valley. -(V. 55, p. 100, 463, 544, 639; V. 56, p. 165, 538, 647, 667, 673, 753, 931, 973; V. 57, p. 22; V. 58, p. 43, 534, 548, 551, 816.)

North Carolina.-Owns from Goldsboro to Charlotte, N. C., and branch, 226 miles. Leased Sept. 11, 1371, to the Richmond & Danville for 30 years at \$260,000 per year. Dividends of 6 p. c. are paid on the stock, of which the State of North Carolina holds \$3,000,000. The R. T. plan of Feb., 1894, does not disturb this company. (V. 56, p. 878.)

North Hudson County .- SEE "MISCELLANEOUS COMPANIES."

North Hudson County.-SEE "MISCELLANEOUS COMPARIES." North Pacific Coast (Narrow Gauge).-Owns San Francisco to Cazadero, 57 miles; branches to San Ratael and Mill Valley, 4 miles; leases to San Quentin, 3 miles; total operated, 94 miles, including ferry to San Francisco, 6 miles; also has ferry to San Quentin, 11 miles. Stock authorized, \$3,000,000; issued, \$2,500,000; par, \$100. Friendly suit to foredose Extension Co.'s mortgage for \$150,000 was instituted in February, 1893. For year ending Jane 30, 1893, gross, \$418,625; net, \$122,254; int., taxes, etc., \$94,195; balance, surplus, \$28,099.

North Pennsylvania.—Owns from Philadelphia, Pa., to Beth-lehem, Pa., 56 miles; branches to Delaware River, &c., 30 miles. Ground rents and mortgages July 1, 1892, \$458,128. Leased for 990 years from May 1, 1879, to Phila. & Reading at 8 per cent on stock.

North & South of Illinois .- Owns from Springfield to Litch-field, Ill., 43 miles, and from Litchfield to Mount Olive, 7 miles,

Successor to St. Louis & Chicago foreclosed. Litigation pending, the receiver has not been discharged. In April, 1894, this road was included in the reorganization plan of the Ch. Peoria & St. Louis-which see-No. & So. of 1. firsts receiving par in new bonds. Stock-Common, \$1,500,000; preferred, \$1,300,000, 5 per cent non-cum; par, \$100. -(Y. 57, p. 91, 180.)

-(v. or, p. 93, 180.) Northeastern RB, of Georgia, -Owns from Athens to Lu Ga. 40 miles. Stock is \$231,000, and a majority of it was owned by the Rich. Terminal, which held also \$315,000 general mortgage bon The Rich. Terminal plan of .February 20, 1894, excludes this co-pany's securities from the proposed reorganization. com-

pany's securities from the proposed reorganization. North-East Pennsylvania.-Owns road from Glenside to New Hope, Pa., 26 miles. Controlled by P. & R. Capital stock, \$400,000. North-Eastern (S. C.)-Owns from Charleston, S. C., to Florence S. C., 102 miles; leases jointly, Lane, S. C., to Sumter, S. C., 38 miles; total operated, 140 miles. Of consolidated mortgage \$1,142,000 was held to retire debts of prior lien. Stock, \$900,000; par, \$50. Dividends from 1888 to Dec., 1893, 6 per cent per annum. In year end. June 30, 1893, gross earnings were \$620,307 (against \$659,256 in 1891-92); net, \$168,402; net including other income, \$201,668, against \$194,289; in-terest paid, \$133,000; dividends (6 per cent), \$554,000; balance, sur plus, \$14,668; total surplus June 30, 1893, \$209,412. (V. 53, p. 921; V. 55, p. 461, 1034; V. 57, p. 1038.) Northeren (New Haumshire).-Owns from Concord, N. H., to

puss, \$14,603; total surplus June 30, 1893, \$209,412. (V. 53, p. 921; V. 55, p. 461, 1034; V. 57, p. 1038.)
Northern (New Hampshire).—Owns from Concord, N. H., to West Lebanon, N. H., 70 miles; branch to Bristol, N. H., 13 m; total, 83 miles. Lease to Boston & Lowell for 99 years from Jan. 1, 1890, was assigned to Boston & Maine, rental being 5 per cent on stock till July 1, 1897, and 6 per cent thereafter, payable in gold. In addition to the 5 per cent dividends provided for by the lease, an extra 1 per cent per annum has been paid regularly from the contingent fund, which on May 1, 1893, amounted to \$466,426. See V. 53, p. 95.
Northern Adirondack.—Completed in 1889. Owns road into the Adirondacks, from Moira, on Cent. Vermont RR., to Tupper Lake, N. Y., 56 miles, connecting with Mohawk & Malone Ry. Laid with 56 lb. steel rails. Alexander Munn was appointed receiver in January, 1894, with office in Brooklyn, N. Y., pending settlement as to a loan of \$150,000 secured by pledge of the 1st consols. Stock, \$340,000; par, \$100. Boxns.—First consol. mortgage bonds (author, at \$12,000 per m.), \$672,000 in al., of which \$77,000 reserved to retire the prior mort. bonds. EARNINGS from July 1 to Dec. 31, 1893 (6 months), gross, \$28, 511, against \$34,917 in 1892; net, \$10,552, against \$15,639. For year ending June 30, 1893, reported as gross, \$148,810; net, \$61,635; surplus for year, \$40,056. In 1891-92 gross \$157,360; net, \$111,024. -(V. 58, p. 178.)

Northern California.-Owns from Knight's Landing to Oroville, Cal., 54 miles. Leased to Southern Pacific Company, which owns \$1,277,500 of the \$1,280,000 stock. This is not the Northern Railroad of California-see that company. In 1893 gross earnings were \$176,-212; net. \$35,531, against \$35,598; deficit under charges, \$22,232, against \$28,899 in 1892.

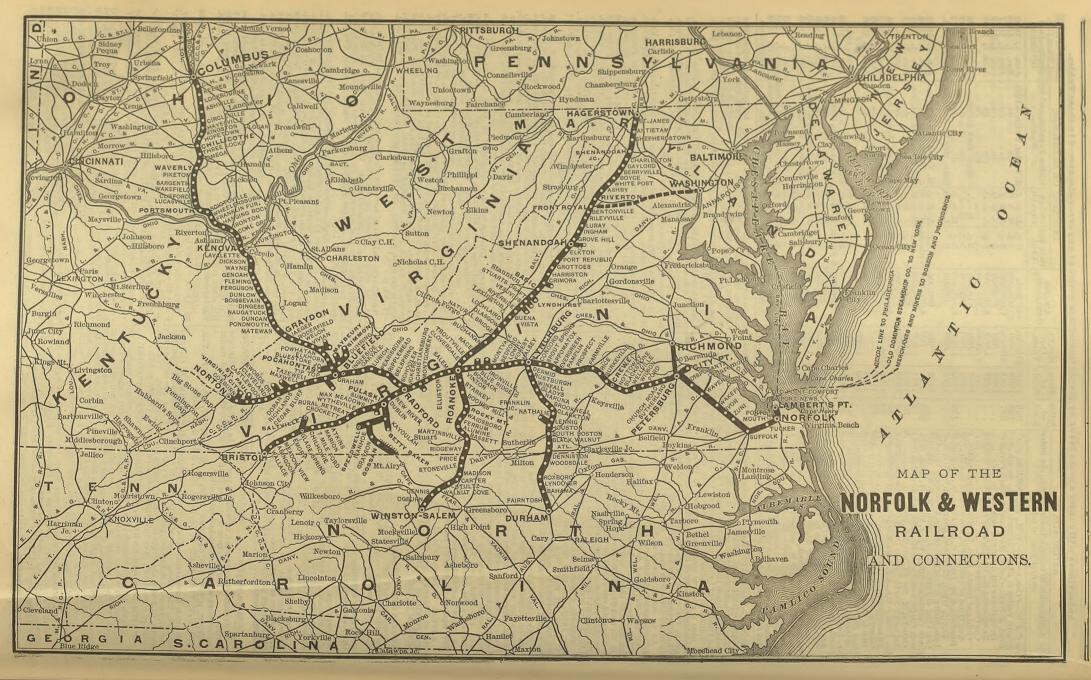
Northern Central.—Owns from Baltimore, Md., to Sunbury, Pa., Northern Central.—Owns from Baltimore, Md., to Sunbury, Pa., 139 miles, of which 117 miles double tracks—branch, 9 miles; leases— Shamokin Valley & Pottsville Railroad, 28 miles; Elmira & Williams-port Railroad, 78 miles; operates at cost—Elmira & Lake Ontario Rail-road, 100 miles; Summit Branch Railroad, 20 miles; Pennsylvania Railroad, 3 miles; total operated, 377 miles. Also uses New York Lake Eric & Western tracks, 7 miles, and Philadelphila & Eric tracks between Sunbury and Lewisport, 40 m., and owns Union RR., 9 miles. OBGANIZATION.—This was a consolidation of several roads in 1854. Controlled by the Pennsylvania RR., which owns \$3,488,950 stock.
 SEGURITIES OWNED—On Jan. 1, 1894, among the assets held were Balt. & Potomac stock (par) of \$022,850; Elmira & Lake Ontario stock (all), \$1,200,000; Shamokin Valley & Pottsville stock, \$619,400; Union RR, stock (all), \$1,200,000, etc. Value of all, as per books, \$3,589,228. The income from investments in 1893 was \$470,454.
 LIABILITIES—Mortgages and ground rents on January 1, 1894, were

The income from investments in 1893 was \$170,494. LIABLITIES-MORTGAGES and ground rents on January 1, 1894, were \$319,830; "other liabilities," \$1,234,682. DIVIDENDS paid since 1882—From 1883 to 1886 inclusive, 8; in 1887, 8 and 10 stock; in 1888, 7; in 1889, 8; in 1880, 8 p. c.; in 1891, 7 p. c. in 1892, 7 p. c.; in 1893, 9 p. c.; in 1894, Jan., 4 p. c.

LATEST EARNINGS.-Jan. 1 to March 31, 1894 (3 mos.), gross, \$1,331,-194, against \$1,664,010 in 1893; net, \$378,417, against \$425,610.

1893, given at length in V. 58, p. 325, 343, 346, showed the following: <i>Year end. Dec.</i> 31— 1890. 1891. 1892. 1893. Gross earnings \$6.68, 797 \$6.820,568 \$7,191,290 \$6.881,800
2000 01001 27001 02 20001 200 AU
Gross earnings \$6,608,797 \$6,820,568 \$7,191,290 \$6,881,800
Net earnings
Other receipts 522,951 377,181 333,886 496,975
Total net income \$2,209,989 \$2,280,527 \$2,412,816 \$2,615,620
Rentals, &c
Interest on debt 924,039 914,001 869,698 859,56
Dividends(7) 526,260 (7) 526,263 (8) 601,444 (8) 601,444
Miscellaneous

Balance, surplus.... \$57,462 \$170,244 \$370,193 \$560,1 -(V. 54, p. 327, 844; V. 56, p. 335, 625; V 58, p. 325, 343, 346.



Subscribers will conter a great inter	n nj e	siving	immeu	Tate notice	or any c	srror a	iscovered in these Ta	ibles.
RAILROADS.	Miles	Date	Size, or		IN'	FEREST	OR DIVIDENDS.	Bonds-Princi
For explanation of column headings, &c., see notes on first page of tables.	0Î	of Bonds	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by	Stocks-Last Dividend.
A conthern Ocnitral-(Concl.)- 2d mortgage	138 138 138 138 9 9 21  2055 2,146 2,146 2,146 3,476	1873 1887 1879 1879 1881 1883 1883 1883 1883 1886 1886 1886		43,393,000 1,962,000	645 6 tt 456 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Various J. & J. A. & O. J. & J. A. & O. J. & J. M. & N. M. & N. J. M. & N. J. M. & J. M. & J. J. & J. M. & S. J. M. & S. J. K. J. K. K. K. K. K. K. K. K. K. K. K. K. K.	Baltimore, Treas. Office. do do N. Y., London & Balt. Jer. City, Hud'n Co. Bk. 	July 1, 1900 July 1, 1904 July 1, 1904 July 1, 1904 July 1, 1904 Jan. 1, 1925 Jan. 1, 1925 Jan. 1, 1926 Jan. 1, 1907 April 15, 1899 May 1, 1917 April 15, 1899 May 1, 1917 April 15, 1899 May 1, 1913 Dec. 1, 1933 Dec. 1, 1933 Dec. 1, 1938 Jan. 1, 1936 Jan. 1, 1936 Sept 1, 1936 July 1, 1937 Sept 1, 1937 Sept 1, 1938 Sept 1, 1938

Seattle Lake S. & East.—See that company. Northern of New Jersey.—Owns from Bergen, N. J., to Sparkill N. J., 21 miles; leases Sparkill to Nyack, 5 miles. Operated under contract of April, 1869, New York Lake Erie & Western at 35 per cent of fits gross earnings and five fifty-sixths of the balance. Stock, \$1,000,000; par, \$100. DIVIDENDS.—From 1884 to July 15, 1893, inclusive, 3 to 4 per cent yearly. January 1, 1893, floating debt, \$176,891. In year ending June 30, 1893 rental was \$140,310; net over expenses, \$104,540, against \$93,765 in 1891-92; interest, rentals and taxes, \$59,379; dividends (4 per cent), \$40,000; balance, surplus, \$5,161, against deficit, \$1,472 in 1891-92.—(V. 55, p. 461; V. 57, p. 515.) Northern Pacific.—LINE OF ROAD—Main line—Asniand, Wis., to Portland and Wallula Junction, Ore., 2,137 miles; Duluth to Northern Pacific (- LINE OF ROAD—Main line-Asniand, Wis., to Manitoba (connecting with Canadian Pacific at Winnipeg and Brandon), 264 miles; various other lines and branches, \$75 miles. Total owned, 3,354 miles. Lease—St. Paul & Northern Pacific, Branierd to St. Paul, and branches, 182 miles; total, 18 miles. Also operated sundry branch lines, making grand total Oct. 1, 1893; 4,374 miles. See also Seattle Lake Shore & Eastern and Wisconsin Central. HISTORY, ETC.—Chartered by act of Congress July 2, 1864. The road

Lake Shore & Eastern and Wisconsin Central. HISTORY, ETC.--Chartered by act of Congress July 2, 1864. The road opened, 450 miles, to Bismarck, was foreclosed in 1875, and reorganized. Chicago & Northern Pacific stock for \$15,010,000 (a majority interest) was acquired in 1890. The Chicago & Calumet Terminal Rafi-way also was purchased, all its \$5,000,000 of bonds being pledged as collateral under the N. P. trust deed of 1893. See Chicago & Northern Pacific Ware actinized September 25, 1893. See those companies. Decomposition of the table of the Section Section of the Section o

Pacific were terminated september 20, 1895. See those companies. RECEIVERSHIP.-On Aug. 15, 1893, the property was turned over to Thomas F. Oakes, Henry C. Payne and Henry C. Rouse as receivers. In October, 1893, Alexander McKensle and Henry Stanton were ap-pointed receivers for Nor. Pacific leased lines and S. T. Hauser and E. L. Bonner for No. Pacific branch lines in Montana. (V. 57, p. 596, 639.)

In October, 1895, Alexander Jokkenste and Henry Stanton were appointed receivers for No. Pacific branch lines in Montana. (V. 57, p. 596, 639.)
 COUTON PATMENTS.—Of the interest maturing since the receivership began the interest on the following loans had been regularly paid up to March, 1894: Pend d'Oreille and Mo. Division 6s, the first 6s of 1851, the receiver's certificates, the collateral trust notes. The interest due October 1, 1893, on N. P. 2d mortgage was not paid. Foreclosure suits under the second and third general mortgages and consol. mortgage was filed on October 18, 1893. (V. 57, p. 684.)
 REOEGANIZATION.—Second and third mortgage bondholders' committee, Johnston Livingston, Chairman, address 8. E. Kliner, care of consols appointed a bondholders' committee in Berlin and one in New York. See V. 57, p. 723. (Ed. Y. 7, P. 704.)
 Better Pedk. Billings, 120 Broadway, N. Y. In Oct. 1893, holders of consols appointed a bondholders' committee in Berlin and one in New York. See V. 57, p. 723. (Ed. Yn. April, 1894, the N. Y. committee, Edward D. Adams, Chairman, John C. Bullitt, Louis Fitzgerald, Charles H. Godfrey, J. D. Probst, James Stillman and Ernest Thalmann, with office in Mills' Building, N. Y., reported that \$9,774,000 consols had been deposited in the Mercantile Trust Co., N. Y., under their reorganization agreement. V. 58, p. 637, 716.
 James Rier Valley bondholders' committee: James Timpson, 32 Nassau St., N. Y., William M. Cole, William A. Wheelook; Depositary, U. S. Mortgage Co., 59 Cedar St., N. Y.
 Dece, 1893, spokane & Palouse first mort, bondholders appointed a committee; Geo. R. Sheldon, Chairman, N. Y. Security & Trust Co., Depositary, 46 Wall St., N. Y., M. L. Sender, John P. Townsed.
 In Dec., 1893, spokane & Palouse first mort, bondholders appointed a committee; Geo. R. Sheldon, Chairman, N. Y. Security & Trust Co., Depositary, 46 Wall St., N. Y., Mortgage Committee: Trederick Cromwell, Chairman, 32

Trust Co. Mr. Rouse reports that about 1,450 miles of the main line require to be laid with heavy rail, many wooden bridges and trestles must be rebuilt, grades must be reduced and ballasting completed. This he thinks will cost about \$9,985,000. The net earnings for the year 1893-94 he estimates will be only about \$4,600,000 (against \$5,985,986 in 1892-93) owing to depression in business, new competition, etc. The total annual interest and sinking fund charge is \$9,712,750.

total annual interest and sinking fund charge is \$9,712,750. CAPTTAL STOCK.—The preferred stock has a preference for 8 per cent in each year if earned, but is not cumulative. Until default on the general first mortgage the preferred was to be receivable in payment for lands castof Missouri River at par, and the proceeds of said lands (in 1892 about 3,000,000 acres), were to go to its retirement. The prefer-red stock was thus reduced from \$51,000,000 to the present figure. The back surplus due the preferred by way of dividends (i.e., for divi-dends earned but not distributed, uncarned dividends ot being cumu-lative) is invested in consolidated bonds of the par value of \$3,347,000, which are held by the Farmers' Loan & Trust Company. Dividends on preferred.—In 1883. 111 m from 1884 to 1889 inclusive,

DIVIDENDS on preferred.—In 1883, 111<sub>10</sub>; from 1884 to 1889 inclusive, fi: in 1890 and 1891, each 4; in 1892, Jan., 1; April, 1; since, none. BONDS.—The general 1st, 2d and d mortgages have a first, second ni

and third lien respectively on the company's main line and on the lands, except as to the parts subject to the two divisional mortgages of 1379 and the lands east of the Missouri River, which until default on the general first mortgage bonds are subject to the rights of the pre-ferred stockholders. After default, however, on the general first mortgage, that mortgage becomes a prior lien on the lands east of the Missouri River, the pref. stock then ceasing to have any claim thereon. The 2d, 3d and consol. mortgages have no claim on the lands east of the Missouri River. 3d mortgage abstract in V. 47, vo. 21. The consolidated mortgage covers the main line and branches, a one-half undivided interest in 24 miles more, and all the land grant except that east of the Missouri River, which is subject to the preferred stock, and has a first lien on 1,330 miles of branches. (Abstract of mortgage -trustee, Farmers' Loan & Trust Co.-V. 50, p. 273.) Receiver Rouse's report on Dec. 1, 1893, showed that \$62,443,000 con-sols had been executed. Of these \$4,346,000 were on hand or piedged as collateral on loans and receivers' certificates and \$3,\$50,000 were de-posited under collateral trust and Northwest equipment contracts. In March, 1894, \$45,676,000 had been listed on N. Y. Stock Exchange. Abstract of deed securing collateral trust notes of 1893 [Farmers' Loan & Trust Co., trustee] was in 56, p. 107. Notes listed to May 15, 1594, \$7,500,000. Issued to Dec. 1, 1893, \$10,275,000, of which \$8,940,000 delivered to subscribers. Nor. Pac. & Montana bonds of 1888 are outstanding to the amount of \$8,843,000 on 354 miles of road, but of these \$3,462,000 are pledged under the N. P. consol. mortgage of 1890. In the same way, of the Spokane & Palonse mortgage for \$2,934,000 there are \$1,218,000, covering the mileage in Washington, pledged for No. Pac. consols; the bonds in the table cover the road in Idaho.

FLOATING DEBT.—On Dec. 1, 1893, when collateral trust notes for \$10,275,000 were outstanding, there were also sundry secured loans for \$2,440,965 and vouchers and pay rolls for \$1,760,715.

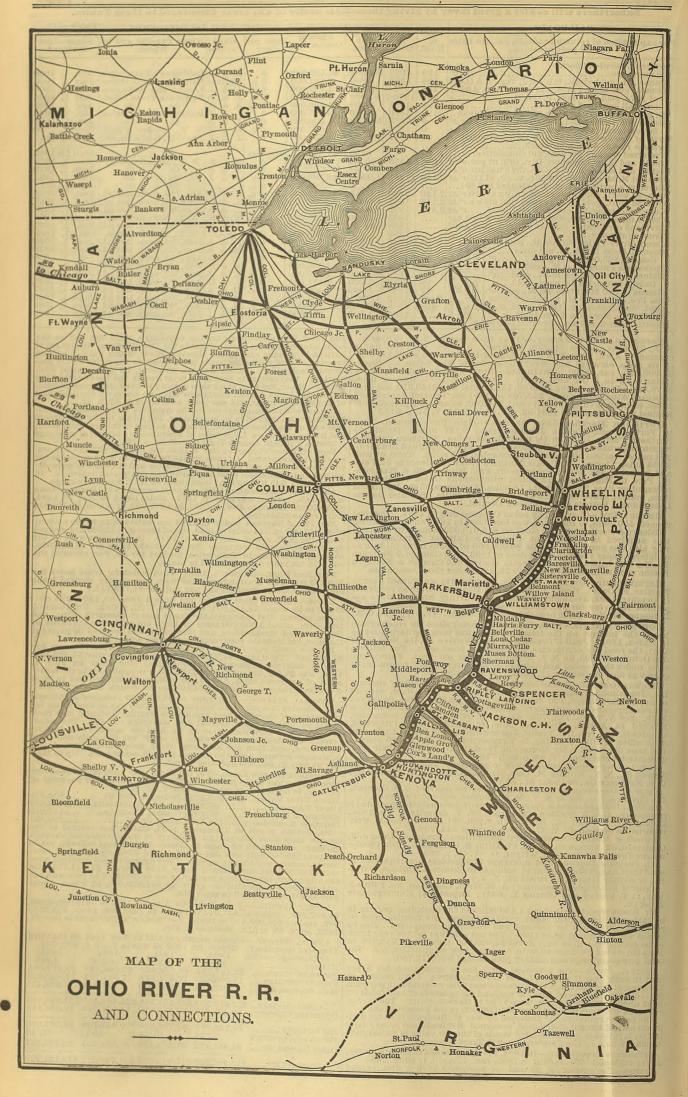
S102.75,000 were outstanding, there were also study secured ioans for \$2,40,965 and vouchers and pay rolls for \$1,760.715.
 LANDS.—The land grant carned and unsold June 30, 1893, was estimated to be about 38,442,501 acres. See V. 57, p. 682. Until default on the general first mortgage, the lands east of Bismarck (Minn. and Dak. Divs., about 3,000,000 acres in 1892) are subject to the rights of the preferred stockholders, and that stock was received in payment therefor, but since the receivership only from actual settlers.
 For the fiscal year 1892-93 total land sales were 280,571 acres for \$1,025,843. Total sales, \$1,251,397; cash receipts for year, \$1,386,106. Total deferred payments (notes) against land sales on July 1, 1893, was \$5,079,651, of which \$733,556 was applicable to the retirement of preferred stock, \$1,703,009 to Missouri Division and to Pend d'Orellle Division bonds and \$2,643,085 to the general 1st mort. bonds. GENERAL FINANCES,—The issue of \$5,000,000 reciers' certificates was extended in April, 1804, for one year. They can be used solely for redemption of securities held against the floating debt, and they rank in lien subsequent to the general first mortgage of 1831. The collateral redeemed there with were to be held as security for the receivers' certificates, are publicates, ercept when to carry out the collateral trust agreement, and then the collateral trust notes themselives, to an equivalent amount, are to be pledged for said certificates. Up to Mar. 17 '94 only \$1,962,000 had been issued.
 EARNINGS LEASED LINES.—For the fiscal year 1892-93 the receivers

LATEST EARNINGS.—From Jan. 1 to Apr. 30, 1894 (4 months), gross, \$4,067,278, against \$5,857,912 in 1893. In year 1893 gross, \$23,236,-980, against \$28,899,432 in 1892. For receiver's statement to Dec. 31, 1893, see V. 58, p. 513. See also p. 550.

ANNUAL REPORT	-Annual mee	ting is held a	it New York	on the third
Thursday in October	. Report fo	r 1892-93 wa	as in V. 57, p	. 682, 704.
Yrs. ending June 30	). 1890.	1891.	1892.	1893.
Mileage	3,585	4,222	4,412	4,443
Passenger earnings.	\$6,167,702	\$6,680,492	\$6,296,285	\$5,917,054
Freight earnings	15,600,320	17,531,222	17,383,771	17,017,629
Mail, express, &c				985,425
Gross earnings	\$22 610 503	\$25 151 544	\$24,661,457	\$23,920,108
Operating expenses.	13,463,746	15,400,996	14,577,349	14,934,112
Not on minor	0 140 757	0.750 549	\$10,084,108	\$8,985,996
Net earnings Per ct. exp. to earn's	\$9,146,757 59.54	61.23	59.11	
Other income, &c	\$1,341,172	\$1,593,135	\$1,664,204	\$2,166,727
Matel with Inc.	010 100 000	011 040 009	¢11 749 919	£11 150 709

Total net inc..... \$10,487,929 \$11,343,683 \$11,74 10,01

[VOL. LVIII.



Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.         RAILROADS.         Miles Of of of sond sectors of any error discovered in these Tables.         Miles Of of sond sectors of of of sond sectors	MAY, 1894] RAIL						
Milles       Miles       Miles       Oat       Size, or of Road.       Amount Outstanding       Amount Mate       Miles       Date       Size, or of Road.       Amount Outstanding         For explanation of column headings, &c., see notes on first page of tables.       Miles       Date       Size, or Notestanding       Amount Outstanding       Rate per Cent.       Where Payable       Whom.       pal, Whee Sicks- Dividu         Northern Pac. Ter. Co1st M., gold, red., at 110e <sup>4</sup> 1883       \$1,000       \$3,563,000       6 g. J. & J. N. Y., Winslow, L. & Co.       Jan. 1, O a do       Dividu         Consol. M. (\$21,000,000),gold, 1st M. on 197 m.e <sup>4</sup> xr       386       1888       1,000       4,751,000       5 g. A. & O.       do       do       do       do       do       do       do       do       1, Jan. 1, Jan. 1, Oconseit & Worcester-Pref. stock, 8 p. c. rental       66       100       2,767,800       8 per an. J. & J. Boston, Second Nat. Bk. Second Nat. Bk.       Jan. 5, Jan. 5, Oot       Net. 4       Second Nat. Bk. Sec text.       Moh. 1, Moh. 1, Do       400,000       5 per an. J. & J. Phila, 237 So. 4th St. A. & O. N.Y.MER-Ex.Ek. & Bost A.       Moh. 1, Moh. 1, Dat.         Ogden Mine RL, Stock (5 p. c.rent.Uen of N. J.)       10       450,000       6       A. & O. N.Y.MER-Ex.Bk. & Bost A.       Jan. 7, Moh. 1, Dat         Ogden	Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.						
For explanation of column headings, &c., see notes on first page of tables.       of Road.       Of Bonds       Par Value.       Amount Outstanding       Rate per Cent.       When Payable       Where Payable, and by Whom.       Slocks- Divide         Northern Pac. Ter. Co1st M., gold, red., at 110e*        1883       \$1,000       \$3,563,000       6 g. J. & J. N. Y., Winslow, L. & Co.       Jan. 1,         Northern Railway (Cal.) -1st M., int. guar, gold       149       1877       1,000       5,156,000       6 g. J. & J. N. Y., So.Pac.Co.,23 Br'd       Jan. 1,         Consol. M. (\$21,000,000), gold, 1st M.on 197 m.e*ar       386       1888       1,000       4,751,000       5 g. A. & O.       do       do       Oct. 1,         1st M., principal and int, guar, by N. Y. & N. E.e*       48       1877       1,000       360,000       5 g. M. & S.       See text       Mch. 1,         Ogden Mine RRStock (5 p.c.rent.Cen. of N. J.)       10        100       450,000       5 per an. J. & J. Phila, 237 So. 4th St,       Jan., 1,         Ogden Mine RRStock (5 p.c.rent.Cen. of N. J.)       10        100       450,000       6 m. J. & J. Phila, 237 So. 4th St,       Jan., 1,         Ogden Sb. & Lake Champlain—Consol. M.(now itst.M.)       118       1880 500 & dc.       3,500,000       6 A. & O. N.Y.Mer.Ex.Bk. & Bost. <th>RAILROADS.</th>	RAILROADS.						
Northern Railway (Oal.) — 1st M., int. guar., gold         149         1877         1,000         5,156,000         6 g.         J. & J. N.Y., So.Pac.Co.,23 Br'd         Jan. 1,           Consol. M. (\$21,000,00),gold,1st M.on 197 m.c*ar         386         1888         1,000         4,751,000         5 g.         A. & O.         do         do         Oct. 1,           Norwich & Worcester.—Pret. stock, S p. c. rental         66          100         2,767,800         8 per an. J. & J. Boston, Second Nat. Bk.         Jan. 5,           1st M., principal and int. guar. by N. Y. & N. E.c*         48         1877         1,000         360,000         6 g.         M. & S. Boston, N. E. Trust Co.         Mch. 1,           Ocence & Western—1st M., \$9,000 p. m., gold         40         1833         1,000         360,000         5 g.         M. & S. See text.         Mch. 1,           Ogden Mine RR.—Stock (5 p.c.rent.Uen. of N. J.)         10          100         450,000         5 per an. J. & J. Phila., 237 So. 4th St.         Jan., 1           Ogdensb. & Lake Champlain—Consol. M.(now1st M.)         118         1880         500 dc.         3,500,000         6         A. & O. N.Y.Mer.Ex.Ex.& & & Seot.							
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	<ul> <li>Worthern Railway ('Cal.)—1st M., int. guar., gold Consol. M. (\$21,000,000), gold, 1st M. on 197 m.c*ar Norwich &amp; Worcester—Pref. stock, S p. c. rental 1st M., principal and int. guar. by N. Y. &amp; N. E.o' Oconce &amp; Western—1st M., \$9,000 p. m., gold Ogden Mine R.R.—Stock (5 p. c. rent. Uen. of N. J.). Ugdensb. &amp; Lake Champlain—Consol. M. (now 1st M.) Income bonds, not cumulative</li></ul>						

Yrs. ending June 30.	1890.	1891.	1892.	1893.
Interest on bonds	\$5,115,752	\$6,247,074	\$6,901,956	\$7,092,160
Rentals	1,424,021	1,362,114	1,230,214	1,198,333
Guarantees	1,333,008	1,014,698	1,086,908	1,453,972
Pay'nts, other lines.	144,630	387,365	394,953	519,423
Dividends	(3) 1,112,732	(4)1,472,466	(2) 731,862	
Sinking funds	301,918	73,600	1,188,018	1,117,537
Miscel. (gen. int., &c.)	108,708	348,078	111,375	660,552

\$947,159 \$438,288 \$103,026def \$889,254 Balance, surplus.... Denince, surplus.... 5947,109
 54.35,288
 \$103,026det \$889,254
 -(V. 56, p. 354, 362, 373, 463, 502, 538, 668, 753, 793, 836, 887, 973, 994, 1015, 1017, 1057; V. 57, p. 22, 91, 180, 299, 341, 376, 423, 469, 511, 548, 556, 596, 639, 682, 684, 704, 723, 765, 809, 854, 939, 979, 1040, 1083, 1123; V. 58, p. 127, 178, 223, 264, 383, 431, 513, 550, 637, 682, 716)

Northern Pacific Terminal Company.-Owns terminals on the Willamette River, Oregon, at Portland, East Portland and Albina, comprising lands 270 acres, trackage 24 miles, buildings 39, dock frontage 7,904 feet. In March, 1894, a large union passenger station was under construction at Portland. First 6s of 1883 for \$300,000 will be issued to meet the expense.

LEASE.—Leased for fifty years from Jan. 1, 1883, jointly and severally to Northern Pacific, Oregon Ry. & Navigation and Oregon & California, with guaranteed rental to pay interest, sinking fund and taxes.

STOCK.—Stock (\$3,000,000) owned by said three companies (40 p. c. by Oregon Ry. & Nav. Co., 40 per cent by No. Pacific and 20 per cent by Oregon & Cal. RE.), and held by Central Trust Co. of New York, to be delivered after payments to the sink. fund, which is to cancel the bonds (40 BONDS.-The first mortgage is for \$5,000,000. The sinking fund began in 1893, and is to retire the bonds by maturity, bonds being drawn at 110 and interest. The Jan., 1894, interest was paid at maturity.

110 and interest The Jan., 1994, interest was paid at maturity. Northern Railway Co. (California).—This was a consolida-tion in May, 1888. Owns 390 miles of railroad, leased for 99 years from July 1, 1888, to the Southern Pacific Co. Lessee pays fixed charges and 6 p. c. on stock, if earned, and retains surplus. The capital stock suthorized is \$21,000,000; sared \$12,896,000, all but \$195,300 being owned by Southern Pacific Co. The consolidated 5s of 1888, issued under mortigage for \$21,000,000; are a first lien on 197 miles, and have a sinking fund after 1897, but bonds cannot be called. In 1893, gross, \$2,439,927; net \$892,118, arainst \$1,159,725; other income, \$04,926; surplus over charges in 1893, \$440,058.

Norwich & Worcester.—Owns from Norwich, Conn., to Worce ter, Mass., 59 miles; branch, Norwich to Allyn's Point, 7 miles; tot 66 miles. Also owns entire capital stock (\$500,000) of the Norwich New York Transp. Co., operating boat line to N. Y. City. Leased to N. & N. E. for 99 years from Feb. 1, 1869; rental is 8 per cent on prefer stock. Common is \$6,600. Notes payable June, 1893, \$275,500.

Oconee & Western,-Owns road in operation from Hawkinsville to Dublin, 40 miles; graded from Hawkinsville to Grovania, 13 miles. Successor to Empire & Dublin, sold in foreclosure Sept. 6, 1892. Stock authorized, \$477,000 : outstanding, \$360,000 ; par \$100. Mortgage is for \$477,000. Interest due March 1, 1894, is being paid pro rata in monthly instalments at New York office, 7 Pine Street. Trustee, Mer-cantile Trust Company. In 1893 gross, \$22,079; net, \$6,285.

Ogden Mine.-Owns from Nolan's Point (Lake Hopatcong) to Sparta (or Ogden Mine), N. J., 10 miles. Leased for 999 years from Jan. 1, 1832, to Central RR. of N. J. for 5 p. c. per annum on capital stock and \$500 yearly for organization expenses.

Ogdensburg & Lake Champlain.-Owns from Rouse's Point, N. Y., to Ogdensburg, N. Y., 118 miles, and leases branch, 9 miles. On June 1, 1886, leased in perpetuity to the Central Vermont RR. Co. for Inter est on bonds. Stock \$3,077,000 (par, \$100), of which \$1,591,000 is owned by Central Vt. On July 1,1893, loans and bills payable, \$60,000. EARNINGS.-The 6 months ending Dec. 31, 1893, showed a deficit under fixed charges of \$14,374, against a surplus of \$20,900 in 1892. In year ending June 30, 1893, gross earnings were \$850,176, against \$358,416 in 1891-92; net, \$216,747, against \$261,654; interest, etc., \$226,810; balance, deficit, \$10,063, against surplus, \$32,058. (V. 55, p. 147, 502, 935; V. 56, p. 375; V. 57, p. 594, 1040; V. 58, p. 384.)

Ohio & Mississippi .- See Baltimore & Ohio Southwestern.

Ohio River,-(See Map)-ROAD,-Owns from Benwood, opposite Wheeling, west Va., to Huntington, West Va., 211 miles; trackage into Wheeling, 3 miles; leases Huntington & Big Sandy Railroad (opened early in 1893), Huntington to Kenova, West Va., on the Norfolk & Western's new line, 12 miles; operates Ravenswood Spencer & Glen-ville Railway, Ravenswood to Spencer, 33 miles; total, 259 miles.

STOCK .- Authorized, \$6,000,000; outstanding, \$5,915,430; par. \$100. BONDS.-Trustee of the first and the general mortgage is the Fidelity Ins. Tr. & Safe Dep. Co. of Phila. The R. S. & G. mortgage is for \$400,-000. On Dec. 31, 1893, car trusts, principal and interest, amounted to \$35,927; bills payable, \$235,500, and in treasury were \$402,000 of the \$3,000,000 general M. 5s and the \$132,500 Hunt. & Big Sandy 6s.

EARNINGS.—Jan. 1 to March 31, 1894 (3 mos.), gross, on 215 miles, \$143,362, against \$175,606 in 1893; net, \$51,911, against \$59,402. -(V. 56, p. 247, 289, 374, 793; V. 57, p. 469, 546, 556, 1084.

ANNUAL REPORT.—Fiscal year ends Dec. 31. Report for 1893, with balance sheet, was in V. 58, p. 864. For 1893 gross earnings, \$790,262; net, \$286,814; interest, \$238,157; other charges, \$26,276; balance, surplus, \$22,381. In 1892, gross, \$795,136; net, \$342,345. Geo. W. Thompson, President, Parkersburg, W. Va.—(V. 54, p. 1046; V. 56, p. 538, 873; V. 58, p. 864.)

Ohio Southern.-(See Map)-Owns Springfield, O., to Wellston, 118 miles, and oranches, 25 miles; extension from Springfield to Lima, 66 miles (completed in Sept., 1893); Wellston extension, 9 miles; total, 218 miles. Lines from Springfield to Columbus to connect with the Clev. Akron & Columbus controlled in the same interest, and from Lima to Toledo, are proposed. V. 56, p. 973; V. 57, p. 596.

STOCK, ETC.-Stock authorized, \$5,500,000; outstanding, \$3,840,000; par \$100. An increase of \$2,500,000 in the capital stock was voted in April, 1894. Traffic principally bituminous coal.

April, 1894. Traine principally bitiminous coal. BONDS.-Both the first and the general mortgage are to the Central Trust Company, as trustee. The first mortgage is limited to \$4,000,000 at \$15,000 per mile of completed road. In May, 1894, proposed to issue \$3,000,000 fifty-year 5 p. c. gold bonds to redeem prior bonds, etc. In 1893-94 \$1,302,000 first 6s were issued for Lima extension, etc. June 30, 1893, there were \$357,969 loans and bills payable and \$280,-000 car trust 6s, due part yearly.

EARNINOS.-From Jan. 1 to April 30, 1894 (4 mos.), gross, \$210,024 gst. \$250,073 in 1893. In year 1293 gross, \$673,702, agst. \$683,643 in 1892.

 M 1892.
 ANNUAL REPORT.—Report for 1892 in CHRONICLE, V. 57, p. 1
 In 1893 gross earnings were \$701,370; net, \$343,219. In 1892 grs
 \$711,541; net, \$362,049; interest on bonds, \$226,800; surplus, \$135,2
 In 1891 gross, \$618,658; net, \$286,273.—(V. 56, p. 206, 321, 462, 7
 973; V. 57, p. 143, 299, 376, 596, 765, 894; V. 58, p. 515, 683.) 143.

973; V. 57, p. 143, 299, 376, 596, 765, 894; V. 58, p. 515, 683.)
Ohio Valley.—Completed from Evansville, Ky., via Princeton on the Chesapeake Ohio & Southwestern, to Hopkinsville, 139 miles; branches, 9 miles; leases Princeton to Gracey, 21 miles; total, 169 miles.
ORGANIZATION, ETC.—Stock is \$2,162,200 (par, \$100), of which in 1891 \$1,297,500 was purchased by the Chesapeake Ohio & Southwest-ern, which guaranteed the bonds by endorsement. See guaranty in V. 52, p. 974. Extension to Hopkinsville completed in August, 1892. Due C. O. & S. W. July 1, 1892, \$254,103. The general morigage [trus-tee, Central Trust Co.] is limited only to \$20,000 per mile. In Dec., 1893, John McLeod was appointed receiver. Application to foreclose made in Feb., 1894, by Central Trust Co., of N. Y.

EARNINGS.-In 1892-93 gross, \$358,526; net, \$7,661. In 1891-92 gross, \$279,588; net, \$18,887. (V. 54, p. 800; V. 58, p. 264.)

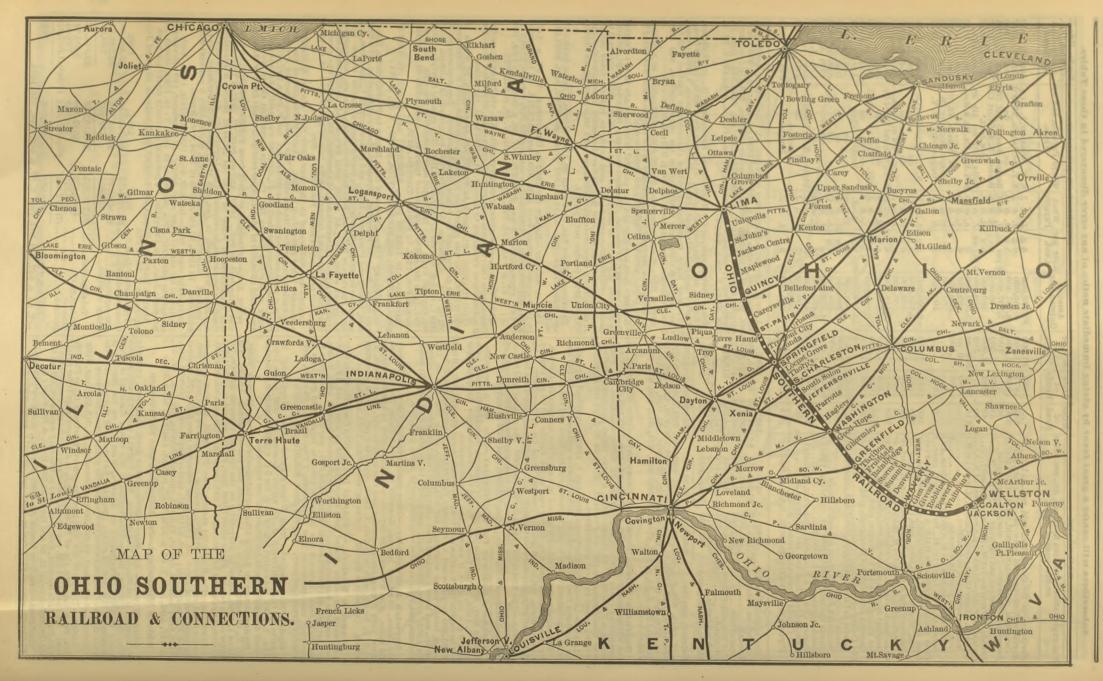
gross, \$279,538; net, \$18,887. (V. 54, p. 800; V. 58, p. 264.)
Old Colony (Hass.)-Owns from Boston to Provincetown, Mass., 120 miles; lines to Kingston, Plymouth, Somerset Junction, New Bedford, Lowell and Fitchburg, Mass., and to Newport, R. I., 249 miles, and numerous branches 126 miles in all; total owned, 495 miles; leases-Boston & Providence Railroad, Boston to Providence, 44 miles; and branches 20 miles; other lines, 44 miles; total owned and leased. September, 1892, 603 miles. Plymouth & Middleborough RR., 15 miles, was leased in 1892 for 99 years and interest on its bonds guaranteed by endorsement till principal is paid. See V. 55, p. 420.
LEASE.-In 1893 leased to the New York New Hayen & Hartford, possession being given July 1, 1893. About \$5,500,000 of the stock was exchanged for New Hayen stock. The lease provides for dividends of 7 p. e. per annum on stock not exchanged. See V. 56, p. 247, 374. The Old Colony Steamboat stock for \$1,200,000 was mostly exchanged for stock of the Old Colony RR, Co. The Steamboat Co. in November, 1893, 805 (\$100,000

STOCK, ETC.—An increase of stock from \$12,000,000 to \$15,000,000 was authorized in Nov.. 1889, and on Sept. 27, 1892, a further issue was authorized in order to raise the grade of Boston & Providence track for four miles, as ordered by the Legislature. In Aug., 1892, \$200,-000 stock was issued; in Jan. and Mar., 1893, \$400,000 more was sold at auction. Bills payable June 30, 1893, \$41,53,063; 5 per cent notes, \$200,000. In 1894, \$2,100,000 4s of 1924 were issued. Dryungar size 1981 Legislature in Payable June 30, 1992, \$2,157,000,000 June 20, 1991, both in

DIVIDENDS since 1881-In 1882, 6<sup>1</sup>/<sub>2</sub>: 1883 to July, 1891, both in-clusive, at the rate of 7 per cent yearly; in December, 1891 (dividends changed to quarterly), 2<sup>9</sup>/<sub>10</sub> per cent; in 1892, 7; in 1893, March, 1<sup>3</sup>/<sub>4</sub> per cent; June, 2<sup>1</sup>/<sub>3</sub>; thereafter 1<sup>3</sup>/<sub>4</sub> per cent quarterly under the lease.

ANNUAL REPORTReport for 1892-93 30, was in V. 57, p. 546.	, with balance	sneet of June
Year ending June 30. 1891.	1892. \$8,744,812	1893. \$9,408,886

Gross earnings	\$8,376,452	\$8,744,812	\$9,408,886
Net earnings		\$2,050,426	\$2,228,350
Other receipts	239,054	159,807	136,075
Total income	\$2,145,231	\$2,210,233	\$2,364,425
Rentals paid	\$563,373	\$582,908	\$606,745
Interest	696.213	716,949	729,046
Dividends	(7) 872,690	(62 <sub>5</sub> ) 827,611	(7.5813)1,027,959
Balance, surplus	\$12,955	\$82,765	\$675



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[VOL. LVIII.

#### MAY, 1894.]

# RAILROAD STOCKS AND BONDS.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables,								
RAILROADS.	Miles	1	1				OR DIVIDENDS.	Bonds-Princi
For explanation of column headings, &c., see notes on first page of tables.	of Road.	Date of Bonds	Size, or Par Value.	Amount Outstanding	Pote nor	-	Where Payable, and by	pal, When Due Stocks-Last Dividend.
Omaha & St. Louis-1st mortgage, golde* 2d mortgage (\$4,000 per mile) gold* Fund. int. certs. sec. by 1st M. coups., red. at 100 Oregon & Cal1stM.,g. (\$30,000 pm.)dr'nat100.e* Oregon Improvement-See MISCELLANEOUS COMPAN	145 596	1887 1890 1891 1887	\$1,000 1,000 1,000	\$2,717,000 51,000 271,700 18,707,000	4:5:5 g.	J. & J.	do	Jan. 1, 1937 May 1, 1940 Jan. 1, 1937 July 1, 1927
Oregon Pacific-Receiver's certificates	819	1890 1879 1885 1885	1,000 100 1,000 1,000 1,000	850,000 15,000,000 24,000,000 4,940,000 12,583,000 5,182,000	6 per an. 6 g.	A. & O. QJ. J. & J. J. & D.	Apr., '92, coup. last pd. Apr., '90, coup. last pd. See text. Jan., '94, pd. Feb. 5, '94 June, '93, coup. last pd. Sept., '93, coup. last pd.	Oct. 2, 1893 July 1, 1909 June 1, 1925
Oregon Short L. & Ü. Nor.—Stock, \$27,000,000 auth. Ore, Sh. L. 1st M., prin, gold, int. lawful money.e* Utah Southern 1st mortgage, currency. Utah Southern 1st mort, S. Lake to Juab (for \$1,950,000).c Utah South. Extension, 1st M., Juab to Frisco.c Utah & Northern 1st mort, \$12,000 per mile.e*	612 37 105 138 424	1882 1870 1879 1879 1879	1,000 1,000 1,000 1,000 1,000 1,000	26,244,853 14,931,000 424,000 1,526,000 1,950,000 4,995,000	677777	F. & A. J. & J. J. & J. J. & J. J. & J.	See text. do do do	Sept. 1, 1919 Feb. 1, 1922 At Co.'s option July 1, 1909 July 1, 1909
Consol. M.,guar., \$15,000 p. m.,s. f.not dr'n,g.e* Equipment bonds (\$35,000 payable yearly) Idaho Central 1st mort. Nampa to Boise Citye* Con. M., see text (1st on 147 m.) g., red. at 105.e* Collateral trust, gold (redeemable at 105) guar.e* Osnego & Rome-SEE ROME WATERTOWN & OGDEN	424 19 1,482	1886 1887 1887 1889 1889	1,000 1,000 1,000 1,000 500 &c.	1,831,000 1,831,000 107,000 131,000 10,895,000 13,000,000	5565	J. & J. A. & O. J. & J. A. & O.	đo đo	July 1, 1908 July 1, 1926 Apr.1, yearly, Jan. 1, 1917 Apr. 1, 1919 Sept. 1, 1919
Osvergo & Syracuse-Stock, 9 p. e. guar., D. L. & W. Consolidated mortgage (guar. D. L. & W.) Construction M., guar.prin. & int. (for \$1,000,000) Oversb. Falls of Rough & G. RizOld 1st mort. Consol. mortgage, \$20,000 per mile, gold.	35 35 35 35	1876 1883 1892	50 1,000 1,000	1,320,400 438,000 668,000 560,000 See text.	1	M. 65 N.	N. Y., Del. L. & W. RR, do do N. Y., Farm. L. & Tr. Co.	Feb., 1894 Mch. 1, 1907 May, 1923
Owensboro & Nasheille-list mortgage, golde* Paducah Tenn. & Alalist M., \$20,000 p. m., gold e* Tennessee Midland 1st M., gold, interest guare* 2d mortgage, gold, interest guaranteede*	88	1881 '90-'92 1892 1892	1,000 1,000 1,000 1,000	2,000,000 2,432,000 1,491,000 1,220,000	6 g. g.	J. & J. M. & N.	N. Y., 120 Broadway, July, '93, coup. last pd. May, '93, coup. last pd. July, 1893, last paid.	1943 Nov. 1, 1931 July 1, 1920 May 1, 1922 July 1, 1922

Omaha & St. Louis.—Owns Council Bluffs Ia., to Pattonsburg, Mo., 144 miles. In June, 1893. John F. Barnard was appointed receiver. On March 2, 1894, the first mortgage bondholders' committee, W. Emlen Roosevelt, Chairman, reported that \$450,000 would be neces-sary to place the road in an independent position. V. 58, p. 384.

STOCK .- Pref. 6 p.c. non-cu., \$2,220,500; com., \$2,313,000; par, \$100. BONDS.-Five coupons to Jan. 1, 1893, were funded. Interest due fuly 1, 1893, was not paid. Abstract of mortgage, V. 45, p. 213. Bills ayable July 1, 1892, \$50,212.

July 1, 1893, was not paid. Abstract of mortgage, V. 45, p. 213. Bills payable July 1, 1892, \$50,212.
EARNINGS.-From Jan. 1 to Feb. 28, 1894 (2 months), gross, \$33,548, against \$105,085. For year 1892-93 gross, \$608,468 agat, \$575,310 in 1891-92; net, \$97,171, against \$75,673.-(V. 53, p. 921.)
Oregon & California.-From Porthand, Ore., to California State line, 367 miles; Albany Junction to Lebanon, 12 miles; Portland to Corvalis, 97 miles; Woodburn to Natron, 93 miles; purchased in 1893 Oregonian RE and Portland & Yamhill RE.; Portland, Ore., to Alrice, Ore., and branch, 86 miles. Total, 653 miles.
LEASE, Erc.-Leased to Southern Pacific Co. for 40 years from January 1, 1887, the lessee guaranteeing interest on the bonds, and the lessor receiving any net profit and being charged with any deficit after payment of charges. Betterments are payable by lessor. Pacific Improvement Co. owns the bulk of its \$19,000,000 acces, part of which is covered by the mortgage, proceeds of land sales going to redeem bonds drawm at par, unless purchased lower. Trustee of mertgage, Union Trust Company, New York. The Southern Pacific guaranty of principal and Interest is printed on each of the 5 per cents. In 1893 net land sales subject to mort, were 19,224 acres for \$64,577; cash receipts, \$21,900.
EARNINGS.-Land grant was entings were \$1,863,140; net, \$569,601

Stables to more, were 19,224 acres for \$64,077; cash receipts, \$21,900;
 EARMOS, --In 1893 gross carnings were \$1,863,140; net, \$569,691
 (against \$484,929 in 1892); fixed charges, \$1,012,523; deficit for year, \$442,833,-(V. 56, p. 165; V. 57, p. 469; V. 58, p. 384.)
 Oregon Pacific.-Owns from Yaquina to Detroit, Ore, 138 miles, Land grant of \$50,000 acres was subject to a lien of \$600,000.
 HISTORY, -Ordered sold again June 2, 1894. Receiver is F. L. Hadley.

STOCK, ETC.-Stock is \$30,000 per mile. Net current liabilities July 1, 1892, were \$153,000, not including receiver's certificates.

EARNINGS.—In year 1891-92 gross \$117,339; deficit under operating expenses, \$80,465. Office, 45 William Street, New York. (V. 56, p. 374, 414; V. 56, p. 464, 931; V. 57, p. 723, 1084, 1123; V. 58, p. 431, 774.)

despenses, \$80,465. Office, 45 William Street, New York. (V. 56, p. 374, 414; V. 56, p. 464, 931; V. 57, p. 723, 1084, 1123; V. 58, p. 431, 774.)
Oregon Railway & Navigation.-(See Map Union Pacific.)-ROAD.-East Portland, Ore., to Huntington, Ore., 403 miles; branches
656 miles; total Jan. 1, 1893, 1,059 miles, of which 13 miles narrow gauge-269 miles are iron rails. Ocean line to San Francisco, 670 miles. ORGANIZATION.-Leased for 99 years from Jan. 1, 1887, to the Oregon Short Line & Utah Northern RR.; rental 6 per cent per an. on steck and interest on bonds. This lease isce abstract V. 45, p. 539) was guarateed by the U. Pac. The Oregon Short Line owns majority of stock.
BEOBGANIZATION.-COUPON PAYMENT.-The Union Pacific went into receivers' hands in October, 1893, and reorganization is pending. The first mortgage interest due Jan. 1, 1894, was paid Feb. 5, 1894. Deember, 1893, consol. mortgage coupons were not paid, but in March 1894, the Deutsche Bank, Berlin, announced that it would purchase it. Bonkholders' committee was appointed in Berlin, address Deutsche Bank. Also in Boston and New York, consisting of Alfred S. Heidelbach, 29 William Street, N. Y., 57, p. 980, 1040, 1084. Acoll. trust bondholders' committee was also formed in December, address J. Crosby Brown, 59 Wall Street, N. Y. V. 57, p. 1084. Minority Sharcholders' Committee is composed of Henry R. Reed, Chairman, Thomas L. Livermore and Joseph S. Fay, Jr.
DIVIDENDS since 1882.-In 1883, 10; in 1884, 6fs; in 1885, 44; in 1886

more and Joseph S. Fay, Jr.
DIVIDENDS since 1882-ID 1883, 10; in 1884, 6<sup>1</sup>g; in 1895, 4<sup>1</sup>g; in 1886, 7; in 1887 and 1888, 6; in 1889, 7 (1 per cent being extra out of assets), from Jan., 1890, to Oct., 1893, 6 p. c. per annum. None since.
BONDS.-First morigage has a sinking fund (\$116,000 in 1892) to buy bonds at or below 110, or else draw them at par on January 1.
Collateral brust drustee American Loan & Trust Co. of Boston) covers road. Winona to Spokane, Wash., and to Mollan, Ia., etc., and Elgin to La Grande in Ore, 223 miles in all. (See abstract, V. 51, p. 243.)
FLOATING DEET on Dec. 31, 1893, was \$1,569,463, of which \$1,094,-717 accounts payable and \$469,489 coupons inpaid. Assets, \$1,160,-284, including bills and accounts receivable, \$1,120,932.
EARNINGS.-Jan. 1 to Mar. 31 in 1894 (3 months), gross \$664,803, ASNUAL REPORTS.-Union Pacific reports have shown:

ANNUAL I	EPORTS	Union Pacit	fle reports h	ave shown:	
-	Gross N	el, incl.other	r Interest	Sink. Fund,	
Year. E 1893\$3.	arnings.	income,	on bonds.		Deficit.
1807 4	803,113	\$863,812			\$1,992,458
1891 5	601,100 879 170				
1890. 4	954 711				
1889 4.	485.442	1.583.568	949 900	1 470 074	790 000
-(V. 56, p.	165; V. 57.	p. 980, 1.0	40.1084.1	1091 10014	730,206
18924 18915 18904 18894 -(V. 56, p.	873,172 954,711 485,442	1,321,929 1,726,046 908,336 1.583,568	1,076,461 1,070,367 1,016,456 842,800	1,809,909	1,564,441 1,126,949 1,789,190 728,000

Oregon Short Line & Utah Northern.-(See Map Union Pacific.)-ROAD.-Owns road from Granger, Wyoming, to Huntington, Oregon, 542 miles; branch Shoshone to Ketchum, Idaho, 70 miles; Ogden to McCammon, Idaho, 111 miles; Pocatello to Silver Bow, Mon-tana, 256 miles; Lehi Junction to Tintic, Utah, 54 miles; Ogden, Utah, to Frisco, 275 miles; sundry branches, 117 miles (ef which 40 miles narrow gauge); total, 1,425 miles. Also owns but leases to the Montana Union Ry., Silver Bow, Idaho, to Butte, Garrison, Mont., etc., 57 miles. Also leases and controls the Ore. R. & Nav. Co., which see above.

ORGANIZATION.—Formed in 1889 by a consolidation of the Oregon Short Line, the Utah Northern and other lines. It is controlled by the Union Pacific Rallway Co, which operated it under a traffic agreement. COUPON PAYMENTS.—Union Pacific went into receivers' hands in october, 1893, and reorganization is pending. Of the coupons, due Jan. 1, 1894, on the several loans, those held by the public were paid Feb. 19, 1894, by Union Trust Co., N. Y., or Union Pac. Treasurer in Boston, but not those held by U. P. Company. Oregon Short Line interest due Feb. 1, 1894, was paid March 19. Utah & Northern equip. trust 5s, int. and sink. fund due April 1, 1894, was paid May 21, 1894.

CAPITAL STOCK.—Stock authorized \$27,000,000 (par, \$100); outstand-ing \$26,244,853, of which Union Pac. Jan. 1, 1894, owned \$15,116,703, pledged as part security for the U. P. collateral trust notes of 1891.

piedged as part security for the U. P. collateral trust notes of 1891. FLOATING DEBT.-Jaa. 1, 1894, \$5,878,674, of which \$3,389,558 due U.P. Assets-Company's bonds, \$1,567,011; accounts receivable, \$251,-986; net floating debt, \$4,059,677, against \$3,306,220 Jan. 1, 1893. Of the \$10,895,000 consols outstanding Jan. 1, 1894, \$1,501,000 were piedged with U. P. as collateral for advances, with power to sell. BONDS.-The Oregon Short Line 6s cover the main line from Granger, Wyo., to Huntington, Ore, 542 miles, and braseh to Ketchum, Idaho, 70 miles. Consolidated morigage due 1919 (trustee, American Loan & Trust Co.) is a first line on 147 miles and a second on 1,335 miles. See abstract of mortgage V. 51, p. 242. The collateral trust bonds of 1889 are secured by denosit of \$12.

abstract of mortgage V. 51, p. 242. The collateral trust bonds of 1889 are secured by deposit of \$13,-000,000 of Oregon Ry. & Nav. stock. The Union Pao. guaranteed both principal and interest of the collateral trust bonds. Trustee is Ameri-can Loan & Trust Co. of Boston. See mortgage abstract, V. 51, p. 243. EARNINGS.-Jan. 1 to Mar. 31 in 1894 (3 months) gross \$1,098,005, against \$1,326,038 in 1893; net, \$332,920, against \$405,140. ANNUAL REFORT.-Report for 1803 showed as follows. The charges in 1893 do not include any sum due Un. Pac. for carrying the floating debt, the annual expense for which was about \$200,000:

	Year ending December 31	1891.	1892.	1893.
	Average miles operated	1.422	1.425	1.425
	Gross earnings		\$7,201,200	\$5,861.634
1	Net earns. (after deducting taxes).	2,783,914	2,670,122	2,078,540
1	Dividends Ore. Ry. & Nav. stock.	848,049	842,400	630,945
1	Other income from invest., etc	187,603	183,735	66,789
	Total net income	3,819,566	\$3,696,257	\$2,776,274
1	Interest on bonds		\$2,804,627	\$2,794,726
1	Sinking fund	217.458	220,497	220.390
1	Loss on l'sed lin's (O.Ry.&N.syst'm)	1,126,949	1.564.441	1,992,459
	Miscellaneous	34,411	er.73,526	cr.486

Balance .... ... df. \$409,106 df.\$819,781df.\$2,230,815 -(V. 52, p. 679, 902; V. 54, p. 719; V. 56, p. 247.)

Oswego & Syracuse.-Owns from Oswego, N. Y., to Syracuse, N. Y., 35 miles. Leased in 1868 during length of charter and renewal thereof to the Delaware Lackawanna & Western Railroad Company for 9 per cent per year on \$1,320,400 stock and interest on bonds.

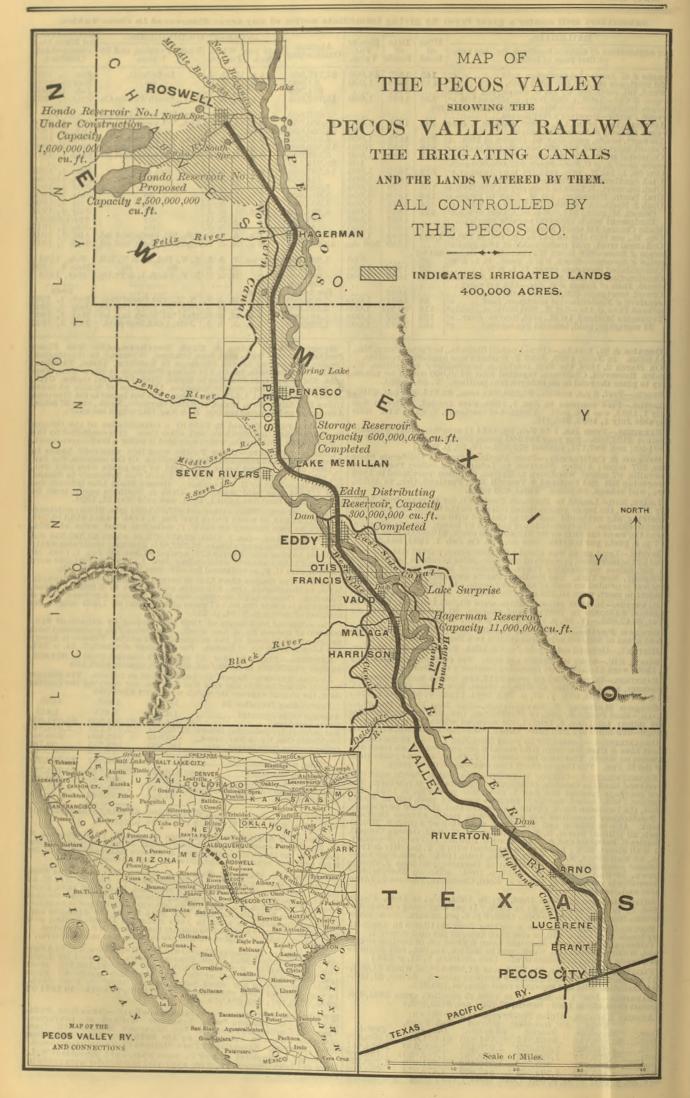
9 ber cent per year on \$1,320,400 stock and interest on bonds. Owensboro Falls of Hough & Green Hiver.-Owns from Owensboro, Ky., southeasterly to Horsebranch on Ches. O. & S. W. 42 miles. Extension to Middlesborough projected. In August, 1892, Ches. O. & S. W. parties bought a controlling interest in the stock-see that company. Consol. 5 p. c. mort. for \$6,000,000 (\$220,000 per m.) author-ized, of which \$501,000, together with \$314,400 of the \$400,000 cap-izal stock, deposited in trust in 1893 under the Illinois Central new collateral mortgage executed to acquire the Ches. & O. S. W. system. In March, 1894, M. V. Monarch, of Owensboro, was made receiver.

Owensboro & Nashville, -Owns from Owensboro, Ky., to Adair-ville, Ky., 84 miles; Mud River Branch, 4 miles. Operated by Louis-ville & Nashville Ballroad, which owns the \$1,156,518 stock (par, \$100) and \$1,200,000 of the first mortgage bonds-all these bonds and most of the stock being pledged under its trust deeds. In year 1892-93 gross earnings, \$259,151; net, \$99,024. In 1891-92 gross, \$263,197; net, \$94,010. 392

Paducah Tennesse & Alabama.-BoAD.-Owns from Padu-cab, Ky., to junction with Tennessee Midland at Lexington, Tenn., 119 miles, and operates the Tennessee Midland RE. from Memphis, Tenn., to Perryville, on the Tennessee River, 136 miles; total, 255 miles. Extension of Tenn. Midland to Nashville proposed. Historr.-Completed as now in september, 1892. President W. L. Huse and John Overton, Jr., were appointed receivers of both roads in October, 1893.

# INVESTORS' SUPPLEMENT.

[VOL. LVIII.



Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

RAILROADS.	Miles	Date	Size, or	1	IN'	FEREST	OR DIVIDENDS.	Bonds-Principal, When Due,
For explanation of column headings, &c., see notes		of	Par	Amount	Rate per	When	Where Payable, and by	Stocks-Last
on first page of tables.	Road.	Bonds		Outstanding	Cent.	Payable	Whom.	Dividend.
								Difficient.
Panama-Stock.	48		\$100	\$7,000,000	See text.	Various	N. Y., 29 Broadway.	Jan. 3, 1893
General M. for £1,000,000 sterling (See text) e	48	1867	£200	£800,000	7 g.	A.10&O.	N.Y. Office & London.	Oct. 10, 1897
Sinking fund subsidy bonds.,gold, drawn at 100.e*	48	1880	\$1,000	\$2,152,000	6 g.	M. & N.	N. Y., 29 Broadway.	Nov. 1, 1910
Paterson & HudStk., Sp.c.perp.rent.N.Y.L.E.&W.	15		50	630,000	8 per an.	J. & J.	N. Y., 44 Exchange Pl.	Jan. 3, 1894
Palerson & Ramapo-Stock							N. Y., 21 Cortlandt St.	Jan , 1894
Pecos Valley-1st mort., gold, \$12,000 per mile c*	89	1890	1,000	987,000			N.Y., Mercantile Tr. Co.	Oct. 1, 1920
Pennsylvania-Stock.			50				Philadelphia, Office.	May 31, 1894
General mort. bonds, \$1,000 and £200 eachc&r		1867	\$ or £	19,997,820	6		Phila. Office & London.	July 1, 1910
State Currency registered bondsr	568	1875	1,000	1,961,000	6		Philadelphia, Office.	June 15, 1905
SEE Currency coupon bonds c	568	1875	1,000	2,757,000	6	J.&D. 15		June 15, 1905
Zm z Sterling bonds		1873-4	£200	22,762,020			Phila. office and London	July 1, 1905
WE STATE Sterling bonds	568	1879 1879	1,000	3,498,000		QM.	Philadelphia, Office.	Sept. 1, 1919
Gold sink, fund, 1 p. c., not drawne*	568	1879	1,000	1,500,000		M. & S.		Sept. 1, 1919
Bonds (P. W. & B. stock as collat.) not drawnr		1893	1,000	3,000,000			N.Y., Farm's L. & T. Co.	May 1, 1943
Navy Yard mort. (extended 20 years in 1881)r		1881	5.000	7,788,000	5	J. & J. J. & J.	Phila., Pa.Co.for Ins.&c.	July 1, 1921
Collateral trust loan, gold, not drawn		1883	1.000	9,900,000			Phila., Co.'s Office. Phila., Provid'tL.&T.Co.	Jan. 1, 1901
Equip. Tr. gold bonds (s. f. 5 p.c.) not drawn		1889	1,000	2,728,000	4 g.	MAR S	Phila., Gir'd Life &c. Co.	June 1, 1913
Penn. Car Trust (in series payable 110 yearly)		1884-8	1,000	200,000	5 5'	Quarly	Phila., Provid'tL.&T.Co.	Sept. 1, 1914 1894 to 1898
Penn. Equip. Trust (in series payable 110 yearly).		'86-91	1,000	4,187,000	4		Phila., Tr. S. Dep.& I. Co.	1896 to 1901
Penn. Rolling Stock Trust (1-10 payable yearly).		1892	1,000	3,270,000	4	Quar	Phila., Gir'd Life &c. Co.	1902
Del. Ave. Market 1st mortgager		1889	5,000	300,000		M. & 8.	Phila., 235 So. 4th St.	Mar. 1, 1909
Delaware Ave. Bloodgood propertyr		1892	1.000	200,000	4410	M. & 8.	Philadelphia.	Sept. 1, 1912
Penn. RR. real estate purchase money gold M.c* &r		1893	1,000	1.675,000			N. Y., Farmers' L. & Tr.	May 1, 1923
Pennsylvania Company-Stock			50	21,000,000	See text.		Pittsburg, Co.'s Office.	Mar. 16, 1893
Bonds, sec. by P. Ft. W.& C. stock (s.f.dr'n at 100).r		1877	1,000	963,000	6		Phila., Tr. S. D. & I. Co.	July 5, 1907
Bonds, gold, sec. by pl'ge & guar. (not dr'n) e*&r		1881	1,000	19,467,000	419g.		N. Y., Nat'l City Bank.	July 1, 1921
Car trusts				2,423,059	4	Various		Various dates.
Pennsylvania & Northwestern-Stock (see text)	62		50		See text.	J. & J.	Phila., Guar. Trust Co.	Jan. 10, 1894
Bell's Gap Extension 1st mortgage	24	1875	1,000	81,000	6	F. & A.	Phila., 105 S. Fourth St.	Aug. 1, 1905
Consol. mort. (for \$550,000) s. fund not dr'n.c*	24		500 &c.	148,000			Phila., Guar. Trust Co.	Apr. 1, 1913
Clearfield & Jefferson 1st mortgage	38		500 &c.	1,000,000	6	J. & J.		Jan. 1, 1927
Penn. & N. W. gen. mortgage for \$2,000,000	62	1890	1,000	771,000	5	J. & J.	do do	Jan. 1, 1930

STOCK authorized, \$20,000 per mile; outstanding, \$2,432,000. BONDS.-Cartrusts Feb. 20, 1893, \$85,609. Nov., '93, interest on Tenn. Mid. and interest on Paducah firsts due Jan. 1, 1894, went unpaid.

EARNINGS.-On Paducah road proper from Jan. 1 to Aug. 31, 1893, gross \$207,766, against \$129,207 in 1892; and on Tennessee Midland, same period, \$148,223, against \$117,046. (V. 56, p. 502; V. 57, p. 765.)

Panama.-ROAD-Owns from Colon to Panama, 48 miles.

HISTORY.—Completed Jan. 28, '55. In June, '81, 68,534 shares of the stock was sold to parties interested in the De Lesseps Panama Canal Co. The contract (see V. 57, p. 145) with the Pacific Mail S8. Co. expires June 15, 1894, and it is said will not be renewed. V. 58, p. 716.

DIVIDENDS since 1884: In 1885, 10; in 1886 and 1887, nil; in 1888 6; in 1889, 9; in 1890, 5; in 1891, 5; in '92, 2 p. c.; in '93, Jan. 2 p. c.

26; in 1889, 9; in 1890, 5; in 1801, 5; in '92, 2 p. c; in '93, Jan. 2 p. c. BONDS.-As to holders' right to extend the general mortgage bonds issued in 1892 see SUFTLEMENT of January, 1894.
The subsidy bonds are secured by piedege of \$225,000 annual sub-sidy payable by the U. 8, of Colombia to the company, and are drawn and paid off on November 1, yearly, with any surplus of the subsidy not meeded for interest, \$50,000 bonds being paid Nov. 1, 1893. Sinking fund Jan. 1, 1894, held \$633,000 of the 7s and \$453,000 of the 6s.
ANNUAL REPORT.-The report for 1893 in CHEONICLE, V. 58, p. 593, showed gross earnings of \$1,047,010, against \$1,435,990 in 1892; net. \$130,249, against \$487,636; other income, \$367,114, against \$32,752.
In 1883 there was a deficit of \$18,570 under interest, ainking fund and other charges, against a surplus of \$182,816 in 1892. (V. 55, p. 374, 503, 723, 996, 1111; V. 56, p. 127, 375, 578, 580, 887; V. 57, p. 145, 468; V. 58, p. 593, 716.)

Paterson & Hudson.-Owns from Weehawken, N. J., to Paterson, N. J., 13 miles, double track. Leased in perpetuity at \$48,400 per year to New York Lake Erie & Western, forming part of its main line.

Paterson & Ramapo,-Owns from Paterson, N. J., to New York State Line, 14 miles, double track, part of main line of N. Y. L. E. & W., to which it was leased Sept. 9, 1852, during legal existence, at \$26,500 per annum.

Percent Valley.-(See Map.)-Projected from Pecos City, Tex., on the Texas & Pac. RE., via the valley of the Pecos River, to Albuquerque, New Mexico, on the Atchison Topeka & Santa Fe, about 340 miles; completed in January, 1891, from Pecos City to Eddy, about 30 miles; extension Eddy to Roswell, 80 miles, expected to be completed by Sept., '94. The mortgage (trastee, Mercantile Trust Company of New York) is for \$5,000,000. Stock authorized, \$5,000,000; outstanding, \$1,20,5000; par \$100. EARNINGS.-In year 1892-93 gross earnings \$122,634; net, '30,035, against \$13,526 in 1991-92; charges, \$7,274. J. Hagerman, President, Colorado Springs, Col. (V. 51, p. 458; V. 58, p. 637.) 50,000,0 par \$100 \$30,000

President, Colorado Springs, Col. (V. 51, p. 458; V. 58, p. 637.) Pennsylvania,-/See Map)-LINE OF ROAD-The Pennsylvania sys-tem embraces about 8,800 miles of railroad, including all east and west tem embraces about 8,800 miles of railroad, including all east and west of Pittsburg. At the close of 1893 the mileage operated east of Pitts-burg & Erie, on which earnings as reported were based, was divided as follows: Pennsylvania Division and branches, 1,591; Philadelphia & Erie Division, 546; United Railroads of New Jersey and branches, 521; total operated, New York to Pittsburg, with branches, 2,658. ORGANIZATION, LEASES, &C.-The charter of the Pennsylvania Rail-road was dated April 13, 1846. The Pennsylvania Company controls all the lines west of Pittsburg and Erie, the Pennsylvania Railroad Company holding all its stock. Control of Cresson Clearfield Co. & N. Y. Short Route, Terre Haute & Indianapolis, Toledo Peoria & W. and Cleveland & Marietta was obtained in 1893, thus adding 965 miles to the system. Fiers 3, 4 and 5 North River were purchased. SECURITIES OWNED.-The total cost of the stocks and bonds of other

and Cleveland & Marietta was obtained in 1893, thus adding 965 miles to the system. Piers 3, 4 and 5 North Elver were purchased.
 SECURITIES OWNED.—The total cost of the stocks and bonds of other companies held in the treasury was to January 1, 1894, \$118,656,409, most of which are piedged to secure Pennsylvania issues. Revenue derived from these securities in 1893, \$4,955,037.
 CAFTAL STOCK.—Stock authorized by law \$151,700,000; the amount of the stockholders, for new acquisitions, etc. (V. 54, p. 447.) In 1893 stock was increased \$2,496,550, making total Dec. 31, \$129,271,050.
 DYIDEXDS.—In 1883, Sig, in 1884, 7; in 1885 and in 1886, 5; in 1887, 5's; in 1885 and 1889, 5 per cent yearly; in 1890, 64, 5's; in 1892, 6; in 1893, May, 2's per cent in cash and 2 per cent in serip convertible into stock; Nov., 2's p. c. cash; in 1894, May, 2's p. c.
 BONDS.—Interst on general morigage 6s of 1867 is payable on coupon bends January 1 and July 1: on recistered bonds, April 1 and October 1. The consolided morigage of 1373 for \$100,000,000 secures all the property and franchises of the company, including its main line from Philadelphia to Pittsburg, and branches, being a total of 568 miles, party four-tracked, together with reaserate and equipment. It is also a first lien on the company's leasehold interest in other railroad lines and canals, as well as on shares and pool. One. One. These securities produced in 1892, an income of over \$2,600,000.
 Orde, Talicos and Lines, party four-tracked, together with reader at the dimense of over \$2,600,000.

The 4 per cent loan of 1881 is secured by pledge of Philadelphia Wil-mington & Baltimore stock. The collateral trust loan of 1883 is secured by the deposit of mortgage bonds of subsidiary lines to the par value of \$13,600,000. The guaranteed securities are bought with 1 per cent of the net income-yearly, and \$8,847,690 so purchased were held Jan. 1, 1894.

yearly, and \$8,847,690 so purchased were held Jan. 1, 1894.
GUARANTEED BONDS.—For a list of the bonds guaranteed see SUP-FLEMENT of March, 1894.
GENERAL FIXANCES.—Mortgages and ground rents Jan. 1, 1894.
\$3,919,800. In May, 1893, were issued \$1,675,000 real estate bonds (\$2,000,000 authorized) for pier property in N. Y. City and \$3,000,000 consol. 4s for other improvements (\$6,000,000 anthorized).
LATEST EARNICS.—January 1 to Mar. 31, 1894 (3 months, 1805, 146,176 in 1893; net, \$3,396,977, against \$3,508,763 in 1893. For same periods on lines west of Pittsburg and Erie gross earnings in 1894 showed a decrease of \$1,643,403 compared with 1893 and the net earn-ings a decrease of \$76,615.
ANNUAL REPORT.—Fiscal year ends Dec. 31. Annual meeting is held

ANNUAL REPORT.—Fiscal year ends Dec. 31. Annual meeting is held: at Philadelphia on second Tuesday in March. The report for 1893 was-in the CHRONICLE, V. 58, p. 411, 428, 431, giving full particulars.

EARNINGS ON ALL LINES BOTH EAST AND WEST OF PITTSBURG AND ERIE.						
Year ending Dec. 31-		1892.				
Gross earnings	\$134,254,613	\$138.974.520	\$135,059,787			
Operating expenses	91,819,660	98,352,083	95,491,558			
and the second sec						
Net earnings	\$42,434,953	\$40,622,437	\$39,568,229			
The income account has b	een as follows,	the "net inco	ome" given in			
the first line being the amou	unt of income a	after deducting	; interest paid.			
INCOME ACCOUNT OF	PENNSYLVANIA	RAILROAD CO	MPANY.			
Year ending Dec. 31-	1891.	1892.	1893.			
Net income Penn. RR. Div'n	\$12,257,432	\$10,794,260	\$10,296,248			
Net loss or gain on N. J. Div.	-276,456	-299,199	-194,529			
Loss on Pitts. & Erie Div	9,135	profit 10,849	profit 14,716			
Balance of income	P11 071 041	210 505 010				
	\$11,971,841	\$10,505,910	\$10,116,435			
Payments-To trust fund	98,622	89,179	73,855			
Consol. mortgage redeemed.	324,780	324,780	324,780			
Allegh. Val. RR. Co Defie'y	274,062	3 000 100	242,975			
Extraordinary expenses	1,510,758	1,263,137	2,163,210			
	\$2,208,222	\$1,677,096	\$2,804,820			
Balance to credit of income	9,763,619	8.828.814	7.311.615			
Dividends	(6) 7,495,598	(6) 7,606,456	(5) 6,400,508			
To credit of profit and loss.	\$2,268,021	\$1,222,358	\$911,107			
Bal.in set'm't of claims, &c.	+49,019	+904,669	+1,640,673			
Balance	00 217 040	20 107 007	00 551 700			
Bal.profit and loss Dec. 31.	\$2,317,040 \$24,334,833	\$2,127,027	\$2,551,780			
Deduct scrip dividend		\$26,461,860	\$29,013,641			
receiver and marketters	*********		\$2,535,490			

-(V. 56, p. 43, 393, 412, 415, 502, 538, 711, 753, 782; V. 57, p. 3, 61, 721, 874, 979, 980, 1099, 1123; V. 58, p. 411, 428, 431.)

Pennsylvania Company.—Chartered in Pennsylvania April 7, 1870, and operates all the Pennsylvania's leased lines west of Pittsburg. Its stock is owned by the Pennsylvania *Railroad*. On Dec 31, 1893, the Pennsylvania Company owned sundry bonds having a par value of \$6,053,500, and stocks of par value of \$55,383,518, these stocks and bonds representing on the company's books a value of \$30,053,179 and yielding from Jan. 1 to Dec. 31, 1893, an income of \$2,075,684. Of these securities part are pledged as said below.

Of these securities part are pledged as said below. DIVIDENDS.-In 1833, 4 per cent; then none till 1892, when 4 per cent was paid in March; in 1893, March, 4 per cent. BONDS.-Besides the bonds given above as outstanding \$2,237,000 of 6s and \$533,000 of 4 as are held in the sinking fund. Six per cent bonds are secured by deposit of \$4,000,000 of Pitts-burg Fort Wayne & Chicago special stock. The gold bonds of 1921 are secured by a depose in trust of the leases of the Pittsburg Fort Wayne & Chicago and the Cleveland & Pittsburg railroads, and of bonds and stocks having a par value April 1, 1881, of \$24,171,630, as well as by lien on certain real estate. They are also guaranteed as to principal and interest by the Pennsylvania Railroad Com-pany, and are so endorsed; the trustees of the mortgage are W. H. Barnes, John P. Green and Henry D. Weish. In 1892 and 1893 the com-pany guaranteed certain Pittsburg Cincinnati Chicago & St. Louis bonds EARNINGS.-The total mileage operated or controlled by this company

EARNINGS.—The total mileage operated or controlled by this company Dec. 31, 1893, was 3,600—operated directly by Pennsylvania Co. 1,247 miles. In year 1893 gross, \$21,681,237; net, \$7,930,662; charges, \$6,830,185; balance, surplus, \$1,050,476; dividends paid (4 per cent), \$840,000; in 1893 profit, \$1,050,476. In 1892 gross, \$22,506,656; net, \$8,052,353.

\$8,052,353. Income account has shown after payment of all obligatory charges: deficit in 1886 of \$200,674; in 1887, net profit, \$675,516; in 1888, loss, \$74,891; in 1889, net profit, \$727,802; in 1890, net profit, \$1,081,958; in 1891 net profit, \$1,725,938; in 1892, profit, \$1,229,974. In 1893 profit, \$1,050,476. (V. 55, p. 57, 161, 973; V. 57, p. 638; V. 58, p. 81.)



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INVESTORS' SUPPLEMENT

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RAILROADS.	1 million	Charles and		-				
	<ul> <li>Miles</li> </ul>	Date	Size, or	ALLER STREET, A	IN	TEREST	OR DIVIDENDS.	Bonds-Princi-
or explanation of column headings, &c., see not on first page of tables.	s of	of Bonds	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Slocks-Last Dividend.
on first page of tables. ennsylvania Poughkeepsie & BostIst M., gold. 2d mortgage for \$500,000, gold Slate Valley RR. 1st mortgage. eoria & Burcau ValStk., 8 p. e. rent'l C. R. L. & eoria & Burcau ValStk., 8 p. e. rent'l C. R. L. & eoria & Burcau ValStk., 8 p. e. rent'l C. R. L. & eoria & Burcau ValStk., 8 p. e. rent'l C. R. L. & eoria & Burcau ValStk., 8 p. e. rent'l C. R. L. & eoria & EurasvilleStock. 1st mort. (Peoria Div., Pekin to Mattoon) gold. c. 1st m. (Evansv. Div., Mattoon to Evansville.) g. of Second mortgage, gold. Chicago & Ohio River Div. 1st mort., \$500,000. Income mortgage, \$750,000. eoria & Eastern-Stock. Ind. Bloom. & West. 1st M., pref., int. guarek Ohio Indiana & West. 1st M., pref., gold, int. gu. c. P. & E. consol. M. \$10,000,000, interest guar 2d consol. mortgage, income, non-cumulative. eoria & Pekin Union-1st mortgage, gold. 2d mortgage, gold. erkiomen-1st M., ser. 1 (1st Pn) gold, gu. p. & i. (end) fust M., ser. 2 (2d Pn) gold, guar. p. & i. (end) Guar. pref. stock. 3 per cent, lien prior to mortg fust mort. (payable \$25,000, due yearly Jan. 1)cek Mort bonds, class A, \$200,000 reserved for 1st M. Mortgage bonds, class B. hid. & Balt. Cent1st M., pref. (\$450,000, gol Ist mort. stord, Ther., Top. (\$450,000, s fust	Road 78 78 78 78 78 78 78 78 78 78 78 78 78	Bonds 1889 1890 1886 1886 1886 1886 1886 1886 1886 1888 1890 1881 1881 1881 1881 1881 1885 	Value. \$1,000 500 &c. 500 &c. 100 1,000	$\begin{array}{c} \$1,500,000\\ & \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	Cent. 6 g. 6 g. 7 g. 4 d. 8 g. 6 g. 5 g. 6 g. 5 g. 6 g. 5 g. 8 g. 6 g. 5 g. 8 g. 6 g. 5 g. 8 g.	Payable J. & J. J. & J. J. & J. J. & J. J. & J. J. & J. M. & S. M. & S. M. & S. M. & S. M. & S. M. & S. M. & S. J. & J. M. & S. J. & J. M. & S. M. & S. J. & J. M. & J. M. & S. J. & J. M. & J. J. & J. J. & J. M. & S. M. & S. J. & J. M. & J. J. & J. M. & S. M. & S. J. & J. M. & S. M. & S. J. & J. M. & S. M. & S. M. & S. J. & J. M. & S. M. & S. M. & S. M. & S. J. & J. M. & S. M. & S. M.	Whom. July,'90, coup. last paid do do N.Y., Ch.R.I. & Pac. RR. Jan., '94, coupon paid. Sept., '93, coup. last pd. Nov., '93, coup. last pd. Nov., '93, coup. last pd. Nov., '92, coup. last pd. N.Y., Drexel, M. & Co. do do M.Y., when earned. N.Y., Central Trust Co. do do Phila., Pa. Co. Ins. on L. do do Richmond. do Phila., Penn. RR. Co. Philadelphia. do do do do do Phila., Of the start of the s	Dividend. Jan. 1, 1930 Jan. 1, 1910 July 1, 1916 Feb., 1894 Jan. 1, 1920 Sept. 1, 1920 Nov. 1, 1926 1916 Jan. 1, 1900 Apr. 1, 1938 Apr. 1, 1940 Apr. 1, 1940 Apr. 1, 1940 Jan. 2, 1894 Jan. 1, 1918 Jan. 2, 1894 Jan. 1, 1928 April, 1938 Mch. 1, 1898 Mch. 1, 1898
Sun. & E. 1st M., gu. p. &l. P.RR. (ext. in 1877).cs General mort., gold, guar. p. & i. by Pa. RR Gen. mort., gold, guar. p. & i. (\$5,263,000 are 5s).	40 287	1857 1869 1869	1,000 1,000 1,000	976,000 8,680,000	7 6 g.	A. & O. J. & J.	Phila., Penn. RR. Co. Phil., Pa. RR. & London. Phila., Penn. RR. Co.	Oct. 1, 1897

Pennsylvania & Northwestern.-Owns Bellwood, Pa., to Ioratio, 62 miles; total, including branches, 73 miles. A consolidation an. 1, 1890, of the Bells Gap and Clearfield & Jefferson roads. He

STOCK .- In March, 1893, increase to \$2,500,000 was authorized. DIVIDENDS.-In 1890, 5 p. c.; in '91, 5; in '92, 5<sup>1</sup>2; in '93, 6 p. c.; in 1894, Jan., 2 per cent.

BONDS.--Of the \$2,000,000 general mortgage bonds authorized, suf-ficient are held to retire the prior issues, when due. Five p. e. car trusts due 1893 to 1902, \$671,000, due \$86,000 yearly on Mar. 1.

EARNINGS,-In year 1892 gross \$856,282 against \$860,332 in 1891; net, \$250,196; interest, \$114,870; dividends, \$120,000; balance, sur-plus, \$16,326. E. J. Berwind, Pres't, Philadelphia.-(V. 56, p. 414.)

pins, \$15,326. E. J. Berwind, Pres't, Philadelphia.-(V. 56, p. 414.)
Pennsylvania Poughkeepsie & Boston.-Operates from Sections, aggregating 44 miles, belong to other companies.
HISTORY, ETC.-Interest defaulted Jan. 1, 1891, and in February, H. H. Kingston, of Philadelphia, was made receiver. In August the New York Susquehanna & Western began operating the New York & New Jersey division, and the Lebigh Valley the Pennsylvania division for a percentage of earnings. Receiver's certificates Dec. 1, 1893, \$243, 097; floating debt July 1, 1893, \$1,534,451. Stock, \$2,000,000. Forcelosure propeed V. 58, p. 516. In April, 1894, bondholders' committee consisted of William McLaughlin.
EARNINGS,-In year 1892-93, gross. \$202,850; net. \$24,458; charges

EARNINGS.-In year 1892-93, gross, \$202,859; net, \$24,488; charges, \$183,141; net loss, \$158,653. In 1891-92 gross, \$197,985; deficit from operating, \$23,378. Total def. to June 30,1893, \$963,888. V. 57, p.852; V. 58, p. 716, \$16.

Peoria Decatur & Evansville,-Owns from Pekin to Evans, ville, 227 miles; branch, 6 miles; Chicago & Ohio River Division, Sidell to West Liberty, 78 miles; total owned, 311 miles; joint track to Hewey City, 8 miles; leases. Pekin, III., to Peoria, III. 10 miles; through De catur, 3 miles; in Evansville, 4 miles; total, 336 miles,

catur, 3 miles; in Evansville, 4 miles; total, 336 miles;
HISTORT.-Company owns \$250,000 Peoria & Pekin Union stock.
Consolidation with Chic. & Ohio River was effected in August, 1893.
RECEIVERSHIF, ETC.-Belonged to "Mackey" System, and on Jan. 10, 1894, after the Evansville & Terre Haute had passed under different management the P. D. & E. was placed in receivers' hands. The receivers are E. P. Huston and E. O. Hopkins.
BONDHOLDERS' COMMITTEES.-First and second morigage bondholders committee is as follows: Charles S. Fairchild, James Stillman, Edward N. Gibbs, James H. Washburn and E. Randolph Robinson. Address, New York Security & Trust Co., 46 Wall St., N. Y. JS, p. 223.
First morigage bondholders' committee (both divisions) consists of Walston H. Brown, Chairman, 20 Nassau St.; Wm. Augustus White, 130 Water St.; E. H. Ladd, Jr., 31 Pine St.; Morton S. Paton, 1 Broadway; Charles A. Peabody, Jr., 2 Wall St. Depositary, Atlantic Trust Co., N. Y. V. 58, p. 149.
STOCKHOLDERS' COMMITTEE.-R. S. Anderson, F. M. Weeks, E. V.

STOCKBOLDERS' COMMITTEE-R. S. Anderson, F. M. Weeks, E. V. oew, E. Chamberlain and W. P. Owens. V. 58, p. 774.

FLOATING DEBL-ON Jan. 13, 1894, there was due the Evansville & erre Haute on loan account \$150,000, and bills payable were \$658,-02. Excess of labilities over assets in Jan., 1894, \$218,682. In Sept., \$93, there were outstanding notes for \$475,000 endorsed by the vans. & T. H. Terre 802. 1893,

Boxns.--A general mortgage for \$10,000,000 was executed in 1892, ut no bonds certified. Car trusts in January, 1894, \$53,252. RECEIVERS' REPORT .- From July 1, 1893, to Jan. 13, 1894 (about

61g months)	and for full	years	1892 and 1893,	results were as	s follows:
Gross Net. Charges			229,908	1893. \$850,800 377,054 370,012	1892. \$827,816 367,278 367,413
Surplus			\$9,955	\$7,042	def. \$135

-(V. 56, p. 207, 464, 622; V. 57, p. 145; V. 58, p. 82, 223, 514, 683, 774.)

Peoria & Eastern.-(See Map Clev. Cin. Chic. & St. Louis.)-Owns from Pekin, III. to Indianapolis, Ind., 202 miles, and has a lien of \$5, 000,000 en Springfield Division, Indianapolis to Springfield, Ohio, 141 miles; trackage, Pekin to Peoria, 9; total operated, 352 miles. LEASE, ETC.-Formerly Ohio Indiana & Western, solid in foreclosure in 1890, reorganized per V. 49, p. 616, and leased till Apr. 1, 1940, to Cleveland Cincinnati Ch. & St. L., which guarantees interest, but not principal, of the first consols, and owns one-half the \$10,000,000 stock, par \$100. See SUPPLEMENT of Jan., 1894, as to provisions res-pecting any surplus over charges.

pecting any surplus over charges. BONDS.—The consolidated mortgage of 1890 covers, besides the road owned, the \$5,000,000 purchase money lien on the Springfield Division. See abstracts of mortgages of 1890 in V. 51, p. 246, and of O. Ind. & Western mortgage, V. 47, p. 201. Due lessee July 1, 1892, \$199,062. #EARNINGS.—From July 1 to Mar. 31, 1894 (9 months), gross, \$1,260,-704, against \$1,311,780 in 1893; net, \$186,442, against \$245,101; deficit under charges, \$144,773, against deficit \$83,114 in 1893.

Year. Gross. 1892-3.....\$1,740,502 1891-2.....1,833,143 -(V. 55, p. 461.) Net. \$272,352 523,434 Interest, etc. Balance. \$441,620 def.\$169,268 454,519 sur. 68.915

Peoria & Pekin Union.-Owns from Pekin to Peoria, 10 miles on each side of Illinois River; total operated 20 miles; also owns about 50 miles of sidings. The road is a union road, and the stock of \$1,000,000 was taken by the different Peoria RR. companies, and they pay a rental and also terminal charges. See V. 36, p. 253. In year 1893 gross, \$616,717; net, \$227,128; paid interest, \$157,155; rentals, etc., \$9,318; balance, surplus, \$60,655.

Perkiomen. — Owns from Perkiomen Junction, Pa., to Emaus June, ion, Pa., 39 miles. Stock subscription, \$38,040. Reorganized in 1887. There is due Philadelphia & Reading RR, on loan account upwards of 900,000. In year ending June 30, 1893, gross earaings were \$358,-'94; net, \$109,217, against \$126,416; interest, etc., \$107,071; surplus, \$2,146. In 1893 paid dividends of 5 per cent.

52,140. In 1995 paid dividends of 5 per cent. Petersburg, -Owns Petersburg, Va., to Garysburg, N. C., 59 miles; rents Garysburg to Weldon (Seaboard & Roanoke), 2 miles; total, 61 miles. Reorganized in 1877 without foreclosure. Preferred stock is guaranteed 3 per cent yearly, then common receives 3 per cent; then both stocks share pro rata. Dividend on each stock in 1892, 6 per cent; in 1893, 6 p. c; in 1894, Jan., 3 p. c. EARNINGS.—From July 1 to Mar. 31, 1894 (9 months), gross \$365,146, against \$388,719 in 1893; net \$122,649, against \$168,634. ANNUAL REPORT — Report for new and inc. 2002, in V 50.

ANNUAL REPORT.-Report for year ending June 30, 1893, in V. 58, p. 177, showed gross earnings, \$548,030; net, \$214,006. In 1891-92, gross, \$526,460; net, \$229,853. (V. 53, p. 879; V. 58, p. 177.)

Philadelphia & Baltimore Central.-West Philadelphia to Octoraro Je., Md., 63 mlies; Wawa to West Chester, Md., 9 m. (double track, 12 m.); branch, 1 m.; leased, Chester Creek RR., 7 m. Phila Wil-mington & Baltimore Railroad holds practically all the \$2,495,650 stock, and road is a part of Pennsylvania system. In 1892-93 gross earnings, \$955,622; net, \$166,125, against \$211,442 in 1891-92; sur-plus above charges, \$20,466, including interest on deposits, etc., of \$24,983.

Philadelphia & Erie.-(See Map Pennsylvania RR.)-ROAD-wns Sunbury to Erie, Penn., 287 miles-double track, 78 miles. O

ORGANIZATION, LEASE, &C.-Formerly Sunbury & Erie. Leased to Pennsylvania RR. Co. for 999 years, and actual net receipts paid as rental. Pennsylvania RR. owned Dec. 31, 1893, \$3,501,800 common and \$2,400,000 special stock and \$4,069,000 general mortgage bonds, and eity of Philadelphia (sinking fund) \$2,250,000 common stock.

DIVIDENDS .- On common in 1892, Mar., 2 p. c.; 1894, March, 2 p. c. BONDS.—The general mortgage is guaranteed by Pennsylvania RR. In January, 1894, \$125,000 general mortgage 4s were sold. LATEST EARNINGS.—Jan. 1 to March 31, 1894 (3 mos.), gross, \$771, 951, against \$1,044,167 in 1893; net, \$191,423, against \$223,524.

ANNUAL REPORT. -- The report for 1893 in CHRONICLE, V. 58, p. 343, showed earnings as follows :

Gross earnings				
Net earnings	\$1,698,192	\$1,684,970	\$1,515,609	\$1,554,996
Total net income	\$1,716,440	\$1,702,985	\$1,535,563	\$1,574,350
Interest on debt				
Interest on special stock.				168,000
Interest on equipm't, &c.	191,614	164,003	151,298	156,394
Gramban (see dlass share)	0000 050		0100 001	2007 400

\$322,356 \$328,512 -(V. 50, p. 274; V. 52, p. 278; V. 54, p. 365, 406; V. 56, p. 287, 332; V. 58, p. 343.) \$173,794

Philadelphia Germantown & Chestnut Hill,-In Philadel-phia from Germantown Junction. on Connecting Rallway, to Chestnut Hill, 7 mlles. From May 1, 1883, leased for 30 years to the Pennsyl-vania Rallroad Co., which guarantees principal and interest on the bonds, and owns \$999,750 of the \$1,000,000 stock (par, \$50). Gross earnings in 1893, \$259,038, against \$264,728 in 1892; net, \$99,800, against \$89,443; interest, \$63,630; rentals, etc., \$10,636.

Philadelphia Germantown & Norristown.-Philadelphia, Pa., to Norristown and Germantown & Norristown.-Philadelphia, Pa., to Norristown and Germantown, Pa., 20 miles; Plymouth RR., 9 miles; Chestnut Hill RR., 4 miles; total, 34 miles. Leased November 10, 1870, to Philadelphia & Reading Railroad for 999 years at a rental of \$269,623 and \$3,000 yearly for organization expenses. Dividends usually 3 per cent quarterly (12 per annum) were in 1893 temporarily reduced to 24 per cent quarterly on account of certain losses. Philadelphia Harvier, 1995 and 1995 for the start of the st

Philadelphia Harrisburg & Pittsburg.—Owns from Harris-burg, Pa., to Shippensburg, on the Western Maryland Railroad, 41 miles, sidings and laterals 14 miles. Opened in April, 1891, and leased for 999 years to the Philadelphia & Reading, which by endorsement on each, guarantees the bonds, principal and interest. The rental covers in-terest on bonds, taxes and expenses. Stock. \$2,000,000; par, \$50. Mortgage is for \$2,000,000. (V. 51, p. 383, 459; V. 52, p. 124, 643.)

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inbacribers will confer a great favor by giving immediate notice of any	error discovered in these Tables.
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Subscribers will confer a great favo	r by s	iving	immed	llate notice	of any	error d	liscovered in these !	Tables.
RAILROADS.	Miles	Date	Size, or	Cond Long and	INT	FEREST	OR DIVIDENDS.	Bonds-Princi - pal, When Due
For explanation of column headings, &c., see notes on first page of tables.		of	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
on first page of tables. Phila. Germ. & Chestnut Hill-1st M., gu. by Pa. RR.r Phila. Germ. & Norrist'n-Stock rental., P. & R. RR. Phila. Harrisburg a Pittsburg-1st mort., gold. c*&r Phil. Newtown & N. Y1st M., gold, gu. p.&i.(end.)* Philadelphia & Reading-Stock. Receivers' certificates. Ist M., ext. in 1860, Phila. to Pottsville, \$ & £ Mortgage loan of 1857 convertible. Mortgage loan of 1857, gold, extended in 1893 Consol. mortgage (\$8,162,000 are gold 68) General mortgage of 1874 (see text) Consol. mortgage (\$8,162,000 are gold 68) General mortgage (\$174 (see text) Consol. M. of 1882, gold, stamped, pay. at notice.e' at pref. inc. M., not cum. (\$22,500,000) golde' at pref. inc. M., not cum. (\$22,500,000) golde' at pref. inc. M., not cum., gold Terminal M., gold, a. nor, convertible. Terminal M., gold, nor.cum, convertible. Terminal M., gold, nor.cum, m., golde' Delaware River Terminal Pur. Money M., gold.e' Collateral trust bonds (\$10,000,000) golde' Delaware River Terminal Pur. Money M., gold.e' Collateral trust bonds (\$10,000,000) golde' Consol. Roof (\$30,000,000) golde' Terminal M., gold, stanped how M., gold.e' Collateral trust bonds (\$10,000,000) golde' Pelaware River Terminal Pur. Money M., gold.e' Collateral trust bonds (\$10,000,000) golde' Pefurce incomes (after stock). See V. 54, P.299. Car trust, Series C, \$30,000 due Nov 1., gold Car trust, Series C, \$30,000 due Nov 1., gold P. & R. Coal & L. purchase money & real estate M.	Road. 7 29 44 22  All 94 94 	1883 1892 1892 1843 1844-9 1857 1868 1871 1873 1877 1868 1873 1877 1878 1878 1888 1888 1888 188	\$1,000 1,000 50 50 \$ & £ 1,000 500 & c. 1,000 200 & c. \$ or £ 500 & c. \$ or £ 500 & c. 1,000 & c. 1	\$1,000,000 2,246,900 500,000 41,504,361 3,545,523 1,512,700 954,000 2,700,000 18,811,000 9,364,000 5,767,042	Cent. 41g 5ee text. 5 g: 5 g: 6 6 6 6 9 9 9 9 19 10 10 10 10 10 10 10 10 10 10	M. & N. QM. A & O15 A & & O. J. & J. J. & J. &	Phila, Penn. RR. Office. Phila, 132 So. 3d St. Phila, Comp'y's office. Phila, Phil. & Read. RR. Philadelphia & London. Phila, Read. Ter. Bldg. do do do do Phila., Prov. Life & Tr. do do Phila., Guar. Trust. Philadelphia	May 1, 1913 Mch., 1894 Oct. 15, 1925 Oct. 1, 1942 July 1, 1910 July 1, 1910 July 1, 1910 July 1, 1910 Oct. 1, 1933 June 1, 1911 Oct. 1, 1897 May 1, 1922 Jan. 1, 1958 Jan. 1, 1912 July 1, 1942 Jan. 1, 1912
Do do guar. extended in 1892, gold. Do do guar. extended in 1893, gold.			500 &c. 500 &c.	<i>{</i> 12484,606	6 g. 6 g.	Semi-an	do do do do	Various, 1897 Jan. 1, 1898
Coal trust, 5-10 year certific's, gold. See text.)		1894 )	1,000	5,000,000	6 g. )	Q.—J. )	Philadelphia.	Apr. 1, 1904

Philadelphia & Reading,-LINE OF ROAD-Owns main line, Philadelphia to Mount Carbon, Pa., 98 miles; branches owned, 229 miles; (second track, 168 miles; total tracks owned, including sidings, etc., 926 miles); leased lines, 554 miles; roads controlled, 289 miles; total operated November, 1893, 1,170 miles.

miles; total operated November, 1893, 1,170 miles. HISTORY, LEASES, &C.-The Philadelphia & Reading Company was chartered April 4, 1833, 1tleases anumber of roads in Pennsylvania; also, the North Pennsylvania Railroad and Delaware & Bound Brook, forming the line from Philadelphia to New York. Receivers were in possession from May, 1880, to February, 1883, and from June, 1884, to January, 1888. In February, 1886, reorganized without foreclosure. Voting trust expired Aug, 1, 1892. The Central of New Jersey and the Lehigh Valley systems were leased early in 1892, but in August, 1892, the lease of the Central, and in August, 1893, that of the Lehigh Valley, was terminated. In September, 1892, the Port Reading RR, (which see) was completed. It extends 20 miles from Bound Brook to Staten Island Sound (near New York), where extensive terminals were to be established. The Market street station in Philadelphia was opened in March, 1893. BECHURESHIP.-On Feb 20, 1593. receivers wore accin appointed

RECEIVERSHIP.—On Feb. 20, 1893, receivers were again appointed, the floating debt having become unmanageable. The receivers are J. Lowber Welsh, Judge E. M. Paxson and Joseph S. Harris, President of the Reading. Mr. McLeod resigned the presidency on May 1, 1893.

REORGANIZATION.—In April, 1894, the receivers' plan, which included the funding or purchase of general mortgage coupons for two years and the issue of \$15,000,000 *collateral trust notes*, was abandoned. The general mortgage bondholders objected to the funding of their interest, and in May two committees were requesting deposits of these bonds with a view to foreclosure, etc.

BONDHOLDERS' COMMITTEE.—Committee consisting of Gen. Louis itzgerald, Chairman; J. Edward Simmons, Henry W. Whitney, J. G. Duer and Henry Dechert request deposits in Mercantile Trust Co., few York, or Commonwealth Title I. & T. Co., Philadelphia. (See V.

(a) Tork of Common when the result of the second second

Central Trust Co., New York. (See V. 58, p. 816.) COUPON PAYMENTS.—The July, 1893, interest on the general mort gage was still unpaid in May, 1894. Coupons of the improvement mortgage, due April 1, 1893, and of the consol. 6s and 7s due June 1, '93 which were purchased have been redeemed and canceled and subse-quent interest on these loans and all other interest due by the Co. on its direct obligations except the general mortgage coupons, had to May 17, 1894, been paid at maturity. Of the guaranteed interest, that due Aug. 1, 1893, on Phila. Read. & N E. and Phila. & Frankford bonds was not paid. See V. 57, p. 60; V. 58, p. 43. COAL PROPERTIES.—The Company owns all the stock (\$8,000,000) of the Philadelphia & Reading Coal & Iron Co. The estates of the coal company aggregate upwards of 194,000 acres, classified as follows: Coal lands owned (acres)...95,144 1 Timber landsowned (acres) 70 489

24 per cent was paid and nothing since. In Nov., 1893, there were \$4,739,000 third preference bonds, convertible into common stock. GUARANTIES.—See SUPPLEMENT of January, 1893. The terms of the income mortgages of 1888 are understood to forbid the payment of interest on any bonds since guaranteed unless such interest is earned by the property covered by the guaranteed loan. See page VII. of advertisements in CHRONICLE of June 10, 1893.
BONDS.—The mortgage loan 7s of 1868 for \$2,700,000, due Oct. 1, 1893, were murchased on the agreement that they be extended as gold bonds for 40 years at 5 per cent
The general mortgage 7s and 6s of 1874 for \$24,686,000 and mort of 1888. The consol. 5s of 1882 are payable at par at any time. They are joint bonds of the Railroad and Coal & L. companies and cover the main line and branches, the leases of the North Penn, RR, etc.
Abstract of general mortgages net earnings are defined as the profits of the failroad company for each faceal year ending Nov. 30 derived from all sources, after paying operating expenses, taxes and existing renatals, guarantees and interest charges (but not fixed charges of the same sort subsequently created); also, after deducting expenses of "nenowing, replacing and repairing its said property and premises, including such reasonable improvements thereof and additions thereto as shall be necesary for the safe, proper and economical operation of the same." The third preference incovertible is 18.64,000 as listed and company for where the recompany on Nov. 30, 1893, reported as 5,000,000 of these hours be recovertible is 18.64,000 as listed and company for the safe, proper and economical operation of the same." The their defined many sorts is thereof and additions thereto as shall be necesary for the safe, proper and economical operation of the same." The third preference incovertible is 18.64,000 as listed and company for the safe, proper and economical operation of the same." The their defined many on Nov. 30, 1893, rep

In February, 1889, the first and second preference bonds received full iterest, and the third 2<sup>1</sup><sub>2</sub> per cent. In 1890 only <sup>3</sup><sub>8</sub> of 1 per cent was aid on the first incomes; in Feb., 1891, nil; in Feb., 1892, 5 per cent n firsts and 4<sup>1</sup><sub>5</sub> per cent on seconds; in February, 1893, full interest all three classes; in 1894 none. int

on all three classes; in 1894 none. The terminal mortgage bonds for the construction of the Terminal RR. are the Reading's own bonds, and are secured by a mortgage upon all the property of the Terminal Co. and by a traffic contract between Beading and the Terminal Co. The trustee is the Provident Life & Trust Co. of Phila. Amount authorized, \$5,500,000. See V. 53, p. 391. The ten-year sinking fund loan due 1902 is secured by \$2,196,000 coal land mortgage bonds deposited with the Penn. Co. for Insurance, &cc., the trustee. The bonds are subject to call at par and interest.

acc., the trustee. The bonds are subject to call at par and interest. As to the collateral trust bonds of 1892 see V. 56, p. 43. Chattel mort-gages for \$403,000 on equipment were reported filed in March, 1893. The coal trust certificates were authorized March 5, 1894, for \$5,000, 000, secured by lien on coal, which it is provided shall always exceed in market value by at least 25 per cent of the outstanding certificates. They are subject to call at any time at 105, and on April 1, 1899, entire issue may be paid at par. Of total issue \$2,500,000 were taken by a syndicate for money advanced to pay the Speyer loan.

FLOATING DEBT.—The annual report for 1893 states the gross cash liabilities of the Railroad Company on Nov. 30, 1893, as \$10,967,447; cash assets, \$4,182,117. Coal & Iron Co. gross cash liabilities, \$7,-232,642; cash assets, \$5,797,741. Excess cash liabilities both com-panies Nov. 30, 1893, \$8,220,231; decrease in excess since July 31, \$4,414,563. The Speyer loan was paid March 5, 1894, thereby releasing \$1,000,000 third pref. incomes and \$5,790,000 collateral trust bonds.

GENERAL FINANCES.—The Speyer loan was paid with coal trust cer-tificates in March, 1894, as stated above, and the other floating debt has been largely reduced. Receivers' certificates for \$3,545,523 for the Railroad Company and \$197,526 for the Coal & Iron Co. were authorized in July, 1893, to pro-vide for part of the floating debt. On Aug. 18, 1893, the Reading turned over to the Lehigh Valley 400,000 tons of coal in settlement of coal claims, thereby reducing its floating debt \$1,000,000.

LATEST EARNINGS.—For four months ending Mar. 31 results were as follows, the Coal Company report *not* including the Lehigh Valley coal department business in either year. The combined results of the rallroad and coal companies it will be seen were a deticit in 1893-94 of \$1,580,901 against a deficit of \$1,603,092 in 1892-93. (V. 58, p. 384.)

1	101	DI	TT D	01	D	00303	3 1 3777
							PANY

4 mos. Gross earns.	\$2,401,778	Other inc.	Oharges, &c. Balance.
1893-4 \$5,961,268		\$\$176,284	\$3,624,302 df.\$1,046,240
1892-3 7,164,520		132,184	3,739,540 df. 1,177,267
Anter Stants Street	(b) COA	L COMPANY	C. Therein Hard and San De Prayer
4 mos. Gross earns.	Net.	Improv'ts.	Charges, &c. Balance.
1893-4 \$6,591,272	\$57,571	\$145,062	\$447,170 def.\$534,661
1892-3 7,481,633	278,416	270,960	433,281 def. 425,825

ANNUAL REPORT.—Fiscal year ends Nov. 30. Annual meeting is held second Monday in January. The report for 1892-93, issued by the receivers, was in V. 58, p. 79. The report states that if the \$2. 166,361 spent for improvements and equipment in 1891-92 had been charged to operating expenses (as has been done with the \$1,694,286 similarly spent in 1892-93) the surplus of the railroad company for 1891-92 would be \$990,786, as against \$3,157,147 previously reported. The full report of the receivers, together with Mr. Stephen Little's report was in V. 58, p. 698, 726.

1.00, p. 00, p. 00	0,120.		
Years ending Nov. 30-	1891.	1892.	1893.
Passenger traffic	\$4,045,862	\$4,267,021)	
Coal traffic Merchandise traffic	\$17,250,083	18,272,167	\$22,828,846
Miscellaneous	482,694	370,809	φ22,020,0±0
United States mail. Income from stks. & bds	75,162	76,250 ]	
from steam colliers, &c.	1,257,307	1,337,817	1,327,049
Total earnings RR. Co		\$24,324,065	\$24,155,895
Operating expenses	13,176,631	13,656,828	*16,582,195
Net earnings RR. Co.	\$9,934,478	\$10,667,237	*\$7,573,700
Net earnings C. & I. Co	482,665	1,273,148	1,104,195
Total net both Co's	\$10,417,143	\$11,940,385	\$8,677,895
Rentals RR. Co	2,838,351	2,840,098	2,907,028
Interest RR. Co Interest Coal & Iron Co	4,502,882 815,526	4,669,992	5,273,364
Sinking fund Coal & I. Co.	395,423	1,060,828 187,980	1,299,845
Total deductions	\$8,552,182	\$8,758,898	\$9.480.237

Balance, both companies.sr.\$1,864,961 sur.\$3,181,487

\* Includes \$1,694,286 spent for improvements and equipmen

def.\$802,342

RAILROADS. Miles Date Size, or Amount	I TNO			
Miles Date Size or		FEREST OR		Bonds-Princi- pal, When Due
For explanation of column headings, &c., see notes of of Par Value. Outstandin Outstandin	na hate per	When Payable	here Payable, and by Whom.	Stocks-Last Dividend.
Phila. Read. # New EngPref. stock, 5 per cent.	0 4 g. al 5 g. 5 g. 5 g. 5 g. 10peran. 0 5 see text. 0 5 see text. 0 6 g. 4 g. 5 g. 5 g. 5 g. 6 g. 6 g. 6 g. 6 g. 6 g. 7 7 g. 0 0 7 7 g. 0 0 7 7 5. 0 0 5 5 5. 0 0 5 5 5. 0 0 7 7 5. 0 0 5 5 5. 0 0 5 5 5. 0 0 7 7 5. 0 0 5 5 5. 0 0 5 5 5. 0 0 7 7 5. 0 0 5 5. 0 0 5 5. 0 0 5 5. 0 0 7 7 5. 0 0 5 5. 0 0 5 5. 0 0 5 5. 0 0 7 7 5. 0 0 5 5. 0 0 0 5. 0 0 0 5. 0 0 0 5. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	M. & N. No M. & N. No Oct. 1 J. & D. QJ. Ph J. & D. Ph J. & D. See text F. & D. N. See text Ph J. & D. N. J. & D. J. &	eb., '93, coup. last pd. ov., '92, coup. last pd. ov., '92, coup. last pd. ov., '92, coup. last pd. None paid. hila., Company's Office enla., 233 S. Fourth St. do do do do do do do do do do do ew York & Baltimore. . Y. Gd. Cent. Station. do do See text. Pittsburg Office. do do y., Farmers' L'n & Tr. .Y. union Trust Co. do d	Nov. 1, 1942 Nov. 1, 1942 Oct. 1, 1952 June 1, 1940 Apr. 10, 1894 Jan. 2, 1894

TRAFFIC AND BARNINGS OF RAILROAD AND COAL & IRON COMPANIES.

Year end'g Nov.	Coal carried (long of 2240 lbs.), one mile.	Mrchandise carried one mile.	Coal from lands of C. & I. Co., lons 2240 lbs.		Net ernings of both com- panies.
1885 1886 1887	727,179,462	359,526,194 398,862,487 444,614,423	6,209,202	\$34,343,501 35,683,096 41,188,737	\$7,926,304 7,335,606 12,430,054
1888 1889 1890	879,717,468	$\begin{array}{r} 435,904,463\\ 485,690,228\\ 591,379,912 \end{array}$	6,614,127	38,355,601	7,992,819
1892	1,109,706,524			44,422,843 60,881,829	and the second s

-(V. 56, p. 42, 59, 80, 82, 85, 165, 311, 332, 373, 374, 414, 502, 539, 665, 669, 711, 754, 793, 887, 931, 973, 1015, 1057, 22, 61, 105, 218, 255, 341, 376, 423, 469, 511, 557, 639, 684, 809, 854, 894, 936, 980, 1040, 1084; V. 58, p. 43, 58, 66, 79, 223, 306, 345, 384, 431, 513, 550, 683, 698, 714, 716, 726,

10.) Philadelphia Reading & New England,-ROAD-This impany owns from Campbell Hall, crossing the Hudson River t Poughkeepsie by its own bridge, to Silvernails, 58 miles; and leases ad controls Hartford & Conn. Western, Hartford to Rhinecliff, 109 lifes; total, 167 miles; also assumed lease of Dutchess Co. RR., from roughkeepsie to Hopewell June., 12 miles; trackage, 1 mile.

Poughkeepsie to Hopewell June., 12 miles; trackage, 1 mile. RECEIVERSHIP, &C.-A consolidation in July, '92, (by plan in V. 54, p. 597) of Central New England & Western and Poughkeepsie Bridge companies. Road was controlled and operated by Phila. & Reading, but the guaranteed interest due May 1 and August 1, 1893, was not paid, and on August 22 J. K. O. Sherwood was appointed receiver. Bondholders' committee consists of G. A. Fletcher, H. L. Davis, C. Tower, Jr., J. M. Sheemaker, J. W. Hamer, Alfred N. Chandler, Phila-delphia; Arthur Brock, Lebanon; H. O. Selxas, New York.

STOCK-Common is \$4,600,000, all owned by Phila. & Reading.

STOCK-Common is \$4,600,000, all owned by Phila. & Reading.
BONDS.-Both the mortgages (Guaranty Trust & Safe Deposit Co., trustee) cover \$1.390,000 Hartford & Conn. Western stock, etc.
In January, 1894, there were said to be outstanding \$235,000 of notes pledged for interest payments, and secured by \$407,000 first mortgage bonds as collateral.
EARNINGS.-For year ending June 30, 1893, gross, \$1,023,218; net, \$44,556; fixed charges, \$365,735; loss, \$331,380. In 1891-92 gross, \$666,358; net, \$666,675. (V. 56, p. 207, 375, 754, 932; V. 57, p. 218, 342, 684, 765, 852; V. 58, p. 128, 179, 345.)

Philadelphia & Trenton.-Philadelphia (Kensington), Pa., to Morrisville, Pa., 23 miles, double tracked, and branch 3 miles. On Dec. (1.1871, leased with the United Cos. of N. J. for 999 years to the Penn. RR. at 10 p. c. on \$494,100 stock, the total issue being \$1,259,100.

 RR. = Operates from Philadelphia to Washington, D. C., and from Wilmington, D. C.,

ORGANIZATION .- Penn, RR. owns \$10,890,950 stock (mostly pur-chased in 1881), and operates the property.

DIVIDENDS.-From 1868 to 1887, inclusive, 8 per cent yearly; 1888 and 1889, 7; in 1890, 6; in 1891, 6; in '92, 7; in '93, Jan. 4 p. July 3<sup>1</sup>2 p. e.; in 1894, Jan., 4 p. c.

BONDS. - All to be secured by any future mortgage. ANNUAL REPORT. -- Year ends Oct. 31. Report for 1892-93 showed gross earnings \$9,868,000; net, \$2,653,409; other income, \$405,994; surplus over charges, \$1,330,640; dividends, \$886,451. In 1891-92 gross \$9,437,802; net, \$2,162,627; surplus over charges, \$1,033,183. --(V. 56, p. 126; V. 58, p. 177.)

gross \$9,437,802; net, \$2,162,627; surplus over charges, \$1,055,155, -(V. 56, p. 126; V. 58, p. 177.)
Pledmont & Cumberland, -Road extends from Piedmont, West va., to Cumberland, Md., 29 miles. In February, 1894, the road was leased to the West Virginia Cent & Pitteb. RR. will Aug. 1, 1911, for 37 per cent of gross earns. Penn, RR, Co. on Dec. 31, 1893, owned \$200, 000 of the \$650,000 stock-par \$50. First div.5 p.c., paid in Mar., 1894. For year 1892.93 gross \$218,177; net, \$70,648; interest, \$32,900.
Pine Creek,-Owns from Stokesdale Junction to Newberry Junction, Pa., on the Fall Brook Road, 75 miles. On ownersy Junction, Pa., on the Fall Brook Road, 75 miles. On ownersy Junction Pa., on the Fall Brook Road, 75 miles. On ownersy Junction Pa., on the Fall Brook Road, 75 miles. On ownersy Junction Pa., on the Fall Brook Road, 75 miles. On ownersy Junction Pa., on the Fall Brook Road, 75 miles. On ownersy Junction Pa., on the Fall Brook Road, 75 miles. On ownersy Junction Palladelphia & Reading. The 1st mortigage is guaranteed by the Central, the Reading and the Corning Cowanesque & Antrim (now Fall Brook F., Co.) jointly and severally. See form of guaranty, V. 56, p. 650. June 30, 1893, bills payable were \$254,555. Stock, \$1,000,000 (par, \$50), of which July 1, 1893, N. Y. Central owned \$999,000. Lessors report in 1892-93: Rental, &c., \$295,573; interest, \$226,523; balance, surplus, \$66,050. Balance sheet July 1, 1893, showed a balance to debit of income account of \$236,926.

Pittaburg Akron & Western.-Owns Akron, O., to Delphos, 165 miles; completed in 1892. Stock authorized, \$4,230,000; par, \$100. W. A. Lynch was appointed receiver July 30, 1893. Only a portion of the April, 1893, coupons were paid. Suit to foreclose first mortgage was begun in Nov., 1893. In March, 1894, arrangements were made to issue \$400,000 receivers' certificates to pay for construction of road. -(V. 57, p. 218, 939; V. 58, p. 476.)

-(V. 57, p. 218, 939; V. 58, p. 476.) **Pittsburg Chartiers & Youghlogeny.**-Owns from Chartiers to Beechmont and branches, 17 miles in all. STOCK authorized, \$1,000,000; par, \$50; outstanding, \$700,000, owned jointly by guaran-tors mentioned below. TRUSTEE of general mortgage for \$1,000,000 is Fidelity Title & Trust Co. of Pittsburg. Of the 4 per cents issued, or to be issued, one-half are to be endorsed with the guaranty of the Pitts-burg Cincinnati Chicago & St. Louis, the other half with the guaranty of the Pittsburg & Lake Eric. See guaranty, V. 56, p. 650. They are not subject to call. EARNINGS in year 1893 were gross, \$174,327, agst. \$159,191 in 1892; net, \$43,722, against \$55,494. (V. 56, p. 127.) Pittsburg Cincinneau Chicago & St. Louis, the other half with the guaranty of the Pittsburg & Lake Eric. See guaranty, V. 56, p. 127.)

Pittsburg Cincinnati Chicago & St. Louis.-(See Map.)-he system, clearly seen on adjoining map, includes : TI

Lines owned. Miles.	Lines leased (*See these co's.) Miles.
	* Chartlers 23
	*Little Miami and depend's 192
Bradford Je, to Indianapolis. 104	Cincinnati Street Con. Ry 3
	Pitts. Wheeling & Ky 28
	Eng. Connecting Ry. in Chie. 2
	Other lines 5
Total owned1,090	Leased jointly with T. H. & I.
Trackage-	*St. Louis Vandalia & T. H 158
Indianapolis to Kokoma 55	

ANNUAL REPORT.-Report for 1893 was given in full in V. 58, p. 635, 638, and showed the following results:

Year ending Dec. 31. Miles operated (system proper) Gross earnings Operating expenses	\$14,895,591	1892. 1,144 \$16,160.675 12,260.984	$1893. \\ 1,144 \\ \$15,750,808 \\ 12,034,631$
Net earnings. Net earnings, incl. other inc		\$3,899,691 \$3,912,605	\$3,716,177 \$3,730,223
Net earns. of L. Miami & 57 profit or loss St. L.V. & T. H	367,171	483,983	439,354
Total	\$4,329,117	\$4,396,583	\$4,169,577



[VOL. LVIII.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.								
RAILROADS.	Miles	Date	Size, or	1	IN'	FEREST	OR DIVIDENDS.	Bonds-Prince-
For explanation of column headings, &c., see notes on first page of tables.		of	Par	Amount Outstanding		When Payable	Where Payable, and by Whom.	pal, When Due. Stocks-Last Dividend.
Pitts, Oinn., Ohie. & St. Louis- (Consol.) "A." g.c." (Concluded) " (gold.) "C." g.c." (Concluded) " (gold.) "C." g.c." (gold.) "Gold." (gold.) "C." g.c." (gold.) "C." g.c." (gold.) "C." gold. (gold.) "Gold." (gold.) "Gold." (gold.) "Gold." (gold.) "Gold." (gold.) "Gold." (gold.) "Gold." (gold.) "Gold." (gold.) "Gold." (gold.) "Gold." (gold.) "G." gold." (gold.) "G." gold	1,083 77 470 470 468 468 468 8 468 8  71 71 71	{1890 1892 1892 1882 1882 1871 1862 1862	\$1,000	2,000,000 2,000,000	412 g. 412 g. 412 g. 412 g. 6 g. 7 per an. 7 per an. 7 per an. 7 7 7 6 g. 5 g. 5 g. 6 per an. 6 g. 5 g. 6 per an. 6 g. 5 g. 5 g. 5 g. 5 g. 5 g. 5 g. 6 g. 6 g. 7 per an. 7 per an. 5 g. 5 g. 5 g. 5 g. 5 g. 5 g. 5 g. 5 g	A. & O. A. & O. M. & O. QJ. QJ. Variouss Variouss Various Various Various Va. & O. J. & J. A. & O. J. & J. J. & J. &	N.Y., Farmers' L'n & Tr. do do do do N.Y., Cent. Trust Co. N.Y., Winslow, L. & Co. do do do do do do do do N.Y., 3d N. B. & Pitts. Pittsburg, Co.'s Office. do do N.Y., Security & Tr. Co. N.Y., Union Trust Co. do do Pittsb'g, Fidelity Tr.Co. Phil., Pa.RR, 233 So.4th N.Y., Mercantile Tr. Co.	Oct. 1, 1940 Apr. 1, 1942 Nov. 1, 1942 Oct. 1, 1922 Apr. 2, 1894 July 1, 1912 July 1, 1912 July 1, 1912 July 1, 1912 July 1, 1922 Oct. 1, 1907 Feb. 1, 1894 Jan. 1, 1928 Jan. 1, 1928 July 1, 1918 Oct. 1, 1916 Oct. 1, 1940
Pittsburg Virginia & Charleston-Stock Ist mortgage, gold	73 73 30	1882 1878	50 1,000 500 &c.	2,024,800 3,000,000 219,000	See text.	May. A. & O.	Philadelphia Office, do do Allegheny, Pa., 1stN. Bk.	July 1, 1943 May 1, 1894 Sept. 1, 1912 June 1, 1898
<ul> <li>Old Pittsburg &amp; Western 1st mortgage.</li> <li>1st (consol.) mortgage for \$10,000,000, golde*</li> <li>2d mortgage for \$3,500,000, golde*</li> <li>Foxburg Bridge Co. 1st M., guaranteed by P. &amp; W.</li> <li>Ellwood Short Line, 1st M., gold, gu. by P. &amp; W.</li> </ul>	45 310 324 3	1880 1887 1891 1882 1890	1,000 1,000 1,000	81,000 9,700,000 3,500,000 100,000 300,000	6 g. 5 g. 6	J. & J. M. & N.	N. Y., Drexel, M. & Co. do do do do N. Y., Union Trust Co.	July 1, 1998 July 1, 1917 May 1, 1941 Sept. 1, 1902 Aug., 1920
Pittsburg Youngstown & Ashtabula-Common stock	125		50		See text	M. & S.	N. Y., Farm. L. & Tr. Co.	Mch. 24, 1894

Pittsburg Cincinnati Chicago & St. Louis,-(Concluded.)-

Interest on bonds	1891.	1892. \$2,323,594	1893. \$2.387.215
Rentals paid	802,053	802,084	813,921
Car trusts (including interest). Interest on L. Miami securities		102,214	94,897
Miscellaneous		5,682	49,910
Balance, surplus 9		\$1,163,014	\$824,634

in 1892 and 3 per cent in 1891.

-(V. 55, p. 257, 1036; V. 56, p. 207, 461, 872; V. 57, p. 145, 854, 1123; V. 58, p. 635, 638.)

V. 58, p. 635, 638.) Pittsburg Cleveland & Toledo. From Newcastle Junction, Pa, to Akron, O., 77 miles. Stock, \$3,000,000 (par \$50), of which Balt. & Ohio RE, owns \$1,505,000. Leased in July, 1884, for 99 years to Pittaburg & Western. The Baltimore & Ohio guarantees interest on the bonds (see terms in V. 39, p. 607.) In year ending June 30, 1893, gross, \$757,750: net, \$144,772; interest, \$144,320; other charges (net), \$3,561. In 1891-92 gross, \$555,163; net, \$102,751. Loans and bills payable, \$3,072,692, Feb., 1893.

Pittsburg & Connellsville,-(SEE BALTIMORE & OHIO.)

Pittsburg & Connellsville,-(SEE BALTIMORE & OHIO.)
 Pittsburg & Connellsville,-(SEE BALTIMORE & OHIO.)
 Pittsburg Fort Wayne & Chicago,-(See Map Penn, RR.)-Roab.-Owns from Pittsburg, Pa., to Chicago, III., and br., 470 miles.
 Double track, Pittsburg to Chicago, 271 miles, completed in Dec., 1893.
 LEASE, &c.-Foreclosed Oct. 24, 1861, and reorganized. From July 1, 1869, leased in perpetuity to the Penn. RR. at a rental equivalent to in-terest, sinking fund of debt and 7 per cent on \$19,714,286 stock. The leasees keep road in repair and pay taxes and expenses. Annual rental and interest charge, \$3,390,000. The profit to leasees has been large.
 Carrata. Stock.-The special improvement stock is issued to Penn-sylvania RR. for improvements, dc., under article 16 of lease, which provides that the leasor may issue special bonds or stock. See V. 50, p. 139, and wording of endorsement in V. 56, p. 774. 07 this stock the Penn. RR. Jan. 1, 1894, owned \$2,345,500, and Penn. Co., \$7,743,176.
 BORDS.-The first mortgage is in series of \$375,000 each and second mortgage of \$360,000-date of interest payment on each in Surpriz-uzer of March, 1894. Of the above 1st mortgage bonds, \$2,333,000, and of the second mortgage \$2,014,000, and \$1,930,333 cash, were held in the sinking funds Jan. 1, 1894.
 ANNIAL REPORT.-Report for 1892 was in V. 57, p. 59. For 1893, repose 10, 500 000, and stressed and V. 57, p. 59. For 1893,

an the sinking funds Jan. 1, 1894.
 ANNUAL REFORT.-Report for 1892 was in V.57, p. 59. For 1893, gross \$12,659,668; net \$3,712,937; profit to lessee, \$313,777. In 1892 gross, \$12,769,832; net, \$3,576,733; profit to lessee over interest, etc., \$293,234; also paid to sinking fund \$104,100, leaving a balance of \$189,134. (V. 52, p. 498, 938; V. 56, p. 774; V. 57, p. 59, 218.)
 Pittsburg Junction.-Owns 8 miles of tracks (including sidings, \$c.) at Pittsburg Penn., connecting the Balt. & Ohio and the Pittsburg Junction \$2 for each car passing over its road. New mortgage for \$250,000, and increase in capital stock of like amount said to be authorized in 1894; proceeds to be used for improvements. In 1891-92 gross earns, \$287,114, agst, \$215,105 in 1890-91; net, \$212,725; fixed charges, \$132,434; surplus \$30,291, against \$119,711 in 1890-91. Common stock is \$960,000; preferred, \$480,000; par, \$50. Dividends of 7 per cent were paid on preferred stock for several years.
 Pittsburg & Lake Erie.-Owns from Pittsburg, Pa., to Youngs.

Pittsburg & Lake Erle.-Owns from Pittsburg, Pa., to Youngs town, O., 68 miles; branch lines to Newcastle, Pa., 3 miles; total owned, 71 miles (of which 66 double track); leases Pitts. McKeesport & Tough, (which see, 98 miles; total operated, 169 miles, Owns \$350,000 stock of the Pitts. Chartlers & Yough.-which see. The P. & L. E. is operated in interest of L. S. & Mich. So., which owns \$2,000,050 of stock.

Boock of the Pitts. Chartlers & Yough.-which see. The P. & L. E. is operated in interest of L. S. & Mich. So., which owns \$2,000,050 of stock. DrVDENDS.-1884 to February, 1892, inclusive, 6 per cent yearly; in August, 1892, 5 p. c.; in 1893, 10 p. c.; in 1894, Feb., 5 p. c.
ANNUAL REPORT.-Report for 1892 was in V. 57, p. 21. In 1893 gross earnings were \$4,040,784; net, \$1,136,072; interest and rentals, \$707,935; dividends (10 p. c.), \$400,000; balance, surplus, \$28,137, In 1892, tross earnings \$4,350,126. Real estate mortrages Jan. 1, 1993, \$136,242; balance to credit of income, \$1,551,860. (V. 54, p. 641, 880; V. 56, p. 375; V. 57, p. 21.)
Pittsburg McKeesport & Youghlogheny.-Owns from Pitta. to N. Haven, Pa., 57 m.; McKeesp. to Belle Vernon, 28 m.; branches, 11 m.; leases 2 m.; Jan. 1, 1993, total, 99 miles, of which 16 miles double was completed, and an extension was proposed.
LEASE.-Leased to Pittsburg & Lake Erie RR. for 999 years. Rental is 6 per cent on the stock, principal and interest of the Pittsburg McK. Yough bonds being guaranteed by Pittsburg & Lake Eries and Lake Shore & Michigan Southern companies, the guaranties being endorsed on the stock is on the store for the stock is on the store stock model. The guaranties being endorsed on the store working of guaranty in V. 56, p. 774. Profits to lessees in 1993, 850,711, of which one-half was payable to the Lake Shore & Michigan Southern. (V. 52, p. 126; V. 56, p. 403 77 V. 58, p. 178.)

Pittsburg Painesville & Fairport.-Owns from Fairport, O., o Youngstown, etc., O., 63 miles. Operated at cost by Pittsburg & Westto Youngstown, etc., O., 63 miles. Operated at cost by Pittsburg & West ern, but interest of bonds is guaranteed. Common stock, \$\$00,000; pre ferred, \$250,000 (par, \$50), of which in 1892 the Pittsburg & Westerr purchased all the common and \$160,000 preferred. From Jan. 1 to Oct 31, 1893 (10 months), gross \$313,191, against \$266,587 in 1892.

Pittsburg Shenango & Lake Eric.-(See Map.)-Owns from Butler, Pa., to Girard, Pa., or Wallace Junction, 107 miles; branches to Conneaut, etc., 40 miles; leases to terminals, Eric, etc., Pa., 3 miles; Meadville Conneaut Lake & Linesville RR., Linesville to Meadville, 21 miles; trackage, N. Y. Chie, & St. L., to Erie, 10 m.; total, 181 miles.

ORGANIZATION, ETC.-In April, 1893, consolidated with the Erie Ter-minal and Conneaut Terminal Co's. Stock, \$4,800,000; par, \$50.

minial and Conneault Terminal Co's. Stock, \$4,800,000; par, \$50. BONDS.—Consolidated mortgage is for \$4,800,000, of which \$3,000,000 is reserved to retire the nrst mortgage at matarity and \$1,250,000 to redeem a like amount of bonds of the Eric Terminal and Con-neaut Terminal companies, which latter bonds to be canceled. The re-mainder of the authorized issue, \$550,000, to be used in payment of equipment already purchased. The lake traffic secured in 1893 through the opening of the Conneaut Harbor terminals largely increased the earnings. In Sept., 1893, made contract with Lake Superior Consol, Iron Mines for transportation of ore. On July 1, 1893, funded debt was \$4,455,451; current liabilities, \$827,767. (V. 56, p. 841.)

EARNINGS.—From Jan. 1 to Dec. 31, 1893 (12 months), approximate gross, \$500,835; net, \$191,038; surplus over charges, \$33,038. In calendar year 1892 gross earnings were \$390,903, against \$336,-955 in 1991; net, \$156,821; rental, \$10,917; interest, \$141,212; bal-ance, surplus, \$4,692.—(V. 56, p. 841; V. 58, p. 69.)

ance, surpus, \$4,692.-(v. 36, p. 841; v. 35, p. 69.) **Pittsburg Virginia & Charleston.**-From South Pittsburg, Pa., to Uniontown, &c., Pa., 75 miles. Operated by Pennsylvania RR. which owns \$1,636,950 stock, and pays net earnings as rental, the bonds being pledged under its "collateral trust of 1883." Dividends were formerly 5 per cent per annum, payable in May, but in May, 1894, only 3 per cent was paid. There are \$1,050,000 debenture 5s due Dec. 31, 1895. In 1893, gross, \$1,149,058; net, \$293,398.

Pittsburg & Western .- (See Map of Baltimore & Ohio.)-ROAD-Company's lines include the following :

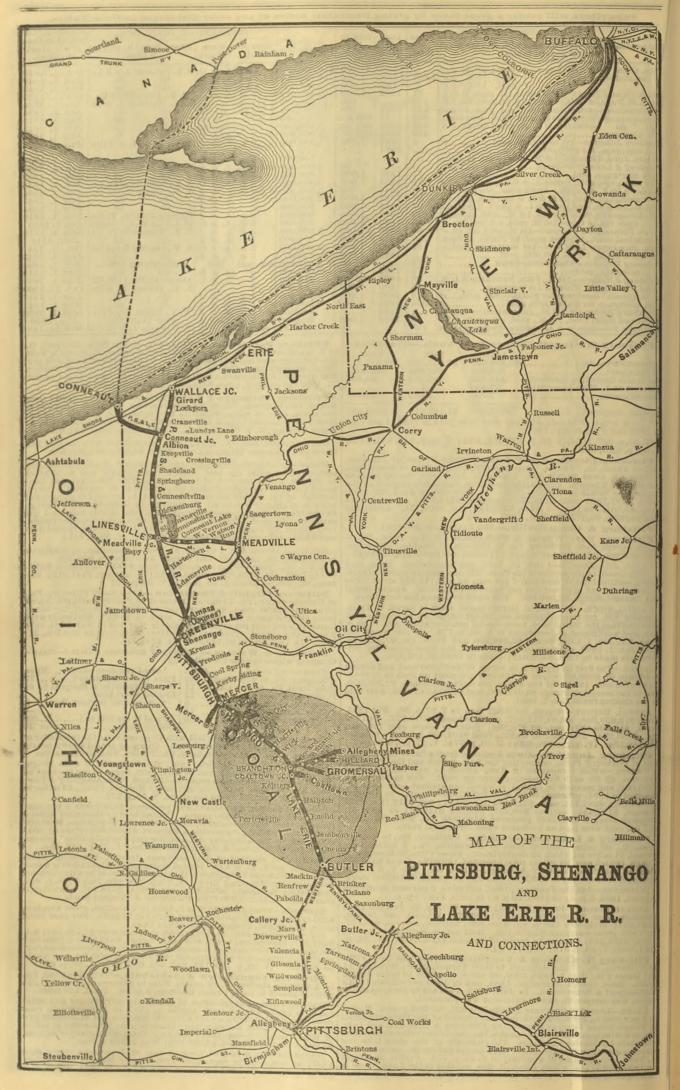
Lines owned in fee-	Mile
Allegheny, Pa., to W. Sewickl	y. 4
Rock Point, Pa., to New Castl	0 1
Hazleton to Niles	1
Frisco to Crowthers	
Callery June. to Butler	
3-ft. gauge lines to Jewett, et	0.13

ORGANIZATION.—Consolidation of Ashtabula & Pittsburg and other roads in 1887. Leased from August 1, 1887, to Pennsylvania Com-pany, which Jan. 1, 1894, owned \$375,000 common and \$1,550,000 pre-ferred stock; rental net earnings. Lease may be terminated at option of either party on one year's notice. Stock authorized—Common, \$2,000,000, and preferred, \$2,000,000; both in \$50 shares.

DIVIDENDS.—On preferred stock at rate of 7 per cent yearly since. 1887; on common, in September, 1890, 2½per cent; in September 1891, 3 per cent; in 1892, 6 p. c.; in 1893, 6 p. c; in 1894, March, 3.

# INVESTORS' SUPPLEMENT.

VOI. LVIII.



#### Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables,

RAILROADS.	Miles	Date	Size, or	L
For explanation of column headings, &c., see notes	of	of	Par Value.	L

DATTROADS

For explanation of column headings, &c., see note on first page of tables.	of Road.	of Bonds	Par Value.	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
Pitts. Young. & Ash(Con.)-Preferred stock Lawrence RR. 1st M., Lawrence Junc. to Y'ngst'n.o	125	1865	\$50 1,000	\$1,700,000 310,000	7 per an. 7	M. & S. F. & A.	N. Y., Far. L. & Tr. Co. N. Y., Winslow, L. & Co.	Mch. 24, 1894 Aug. 1, 1895
Ashtabula & Pittsb. 1st M., Y'ngst'n to Ashtab.c'	62	1878	1,000	1,500,000		F. & A.	Phila., Fidelity Tr. Co.	Aug. 1, 1908
Consol. mort. (for \$4,000,000) s. f. 1 p.c., not dr.c. Pontiac Oxford & Northern.—Stock	125	1887	1,000	1,562,000 1,000,000	5 4 in 1892		N. Y., Farm. L. & Tr. Co.	Nov. 1, 1927
Pt. Jervis Monticello & N.Y1st M.,g(\$10,000 p.m.)		1887	1,000	364,000				Dec. 1, 1927
Port Reading 1st mortgage, gold, guar 0*&1		1891	1,000	1,500,000	5 g.	J. & J.		Jan. 1, 1941
Port Royal & Augusta-1st mort. and 2d mort	$112 \\ 112$	'78-'82 1878	500	362,000	6		July, '93, coup. last pd.	
General mortgage income bonds, gold		1880	100 &c. 500	1,500,000 630,000	7		July,'92, coup.last paid	Jan. 1, 1899 July 1, 1900
Consol. M. for \$2,500,000, redeemable at 110c		1887	1,000	1,870,000	6	M. & N.		May 1, 1937
Portland & Ogdensburg-See MAINE CENTRAL.		Constant.	100				Det Torre Office	T
Portland Saco & Portsmouth-Stock (guar, by rental) Portsmouth & Dover-Stock, 6 p. c. guar, East, Mass.			100 100	1,500,000	6 per an.	J. & J.	Boston, Treasur. Office. Portsmouth, Treasurer.	Jan. 15, 1894 Jan. 2, 1894
Polomac Valley-1st M. \$2,000,000, gold, guar o* &n		1891	1.000	See text.		J. & J.		Jan 1, 1941
Prescott & Arizona Central-1st M., g, s.f. not drn. c	73	1886	1,000	775,000	6 g.	J. & J.	Jan., '93, coup. last pd.	Jan. 2, 1916
2d mortgage, incomes.	73	1886	1,000	775,000	6		N. Y., when earned.	Jan. 2, 1916
Prospect Park & Coney Isl'd-1st M. See text.e*&r 2d mortgage for \$500,000. See texte*&r		1874 1886	1,000	500,000 420,000	6		1st Nat. Bank of Br'klyn Of., 4 Court Sq. Br'klyn.	
3d mortgage for \$200,000 gold. See text c*&r		1891	1,000	200,000		M. & 8.	do do	Meh. 1, 1931
Debentures, income, non-cum				250,000		l		May 1, 1920
Providence & Springfield-1st M. gold, guar., p&l.o' Providence & Worcesler-Stock (10 per cent rental).	30 51	1892	1,000	750,000	5 g. 10 per an		Provid'ce, Globe N. Bk. Providence, Office.	July 1, 1922 Mch. 31, 1894
1st mortgage	51	1877	1.000	1,500,000	6	A. & O.	Prov., R.I. Hosp. &Tr.Co.	Oct. 1, 1897
Quincy Omaha & Kansas City-Pref. 1st mortgage.	134	1887	1,000	250,000	5	J. & D.	N. Y., Cuyler, M. & Co.	Dec. 1, 1917
1st mortgage.	134	1887	1,000	1,489,240	3, 4, 5		June '90 coup. last paid.	
Raleigh & Augusta-1st mortgage, funding		1886 1873	1,000	1,000,000	68		Balt.& Phil. Mech.N.Bk. Balt.& Phil. Mech.N.Bk.	Jan., 1926 Jan. 1, 1898
Seab. Air Line Eq. bonds, Ser. A&B, (1g issue)		1890-1	1,000	212,500			Balt.Merc.Tr.& Dep.Co.	
Reading & Columbia-1st mortgage (extended) e*	40	1862	100 de.	650,000			Phila., Phil.& Read. RR.	
2d mortgage, coupon (extended in 1884) Debentures		1864 1877	1,000 1,000	350,000 1,000,000	56	J. & D.		June 1, 1904 Dec. 1, 1917
2/000000000000000000000000000000000000	1	1011	1,000	1,000,000	0			1, 1911

BONDS.-Bonds of 1887 (trustee, Farmers' Loan & Trust Co.) are re-served to retire divisional bonds. A sinking fund of 1 per cent pur-chases bonds of 1887 at par; otherwise payments lapse.

EARNINGS.-From Jan. 1 to Apr. 30, 1894 (4 months), gross \$265,-095, against \$375,237 in 1893; net, \$\$3,208 against \$120,300. In 1893 gross earnings, \$1,293,416; net, \$433,153; interest on bonds, \$189,800; other charges, \$1,834; dividends (6 per cent on common, 7 on preferred), \$198,736; balance, surplus, \$92,783.

#### Plant System,-SEE SAVANNAH FLORIDA & WESTERN.

Piant System. -SEE SAVANAH FLORIDA & WESTERN.
Pontiae Oxford & Northern. -Operates road from Pontiae, Mich., to Caseville, Mich., 100 miles. Successor to Pontiae Oxford & Port Austin RR., sold in foreclosure in 1839. In year 1892 gross earn-ings were \$125,000; net, \$49,096; dividends (4 per cent), \$40,000; balance, surplus, \$9,096, against deficit of \$4,558 in 1891. Dividends: In 1890, 1 p. c; 1891, 3 p. c; in 1892, 4 p. c; in 1893 and since (f). President, Hugh Porter, New York.

Port Royal & Augusta .- Owns from Port Royal, S. C., to Augus-

ta, Ga., 112 miles. RECEIVERSHIP, ETC.-Stock is \$750,000; par \$100, and Central Ga. July 1, 1892, owned \$401,500 stock and \$1,176,600 general mortgage bonds. Central of Georgia is in receiver's hands, but interest due July, 1892, and Jan. and July, 1893, on the P. & A. first and second mort-gages was paid at maturity; January, 1894, interest was not paid. In May, 1893, J. H. Averill was made receiver of the P. R. & A. in the suit brought by the State of South Carolina. First mortgage (\$250,000) may be redeemed at any time at 105.

EARNINGS.—From January 1 to March 31 (3 months) in 1894 gross \$97.510. against \$104,130 in 1893; net, \$21,295, agst. \$32,073. In year ending June 30, 1893, gross, \$269,535; net, \$21,975. In calcular year 1892 gross \$238,718, against \$359,749 in 1891. In year 1800-91 gross \$364,707; net, \$73,935. (V. 56, p. 207, 836,972; V. 57, p. 939.)

Port Hoyal & Western Carrolinn.-Owns Augusta, Ga., to Spartanburg, S. C., Laurens to Greenville, S. C., and McCormick to Anderson, S. C., 227 miles. A consolidation in 1886 of the Augusta & Knorville, &c. Interest on Augusta & Knorville bonds due Jan. 1, 1893, went to default. Foreclosure sult was instituted in May, 1803, and on June 28, '93, J. B. Cleveland was made receiver. See V. 56, p. 972. STOCK.-Common, \$1,234,000 and 6 p. c. non-cum. pref., \$184,000 par \$100. Central RR. of Georgia July 1, 1892, owned \$1,767,000 the above bonds, \$694,000 common stock and all the preferred.

EARNINGS.-From January 1 to February 28, 1894 (2 months), gross carnings \$76,788, against \$47,797 in 1893. In year ending June 30, 1893, def. under oper. exp. \$129,536. In calendar year 1893 gross \$366,632, agait. \$205,004 in 1892. In year 1890.91, gross, \$428, 426, against \$3360,291 in 1880.90; net over expenses, betterments and taxes, \$7,155, against \$9,703; charges, \$156,300. (V. 56, p. 972.) s and

Port Meading.—Owns 20 miles of road, completed in Sept. 1892 from Bound Brook, N. J. to Staten Island Sound, where extensive terminals were to be established. Capital stock authorized \$2,000,000-outstanding, \$1,565,000, par \$100. The Philadelphia & Reading RR. Co. guarantees the bonds, principal and interest, by endorsement on each bond, but see that company. (Y. 54, p. 762; V. 55, p. 544, 639, 680.)

#### Portland & Ordensburg .- See MAINE CENTRAL.

Portland & Ogdensburg, -see MAINE CENTRAL.
 Portland Saco & Portsmouth, -Fortland, Me., to Portsmouth, N. H., 51 miles. It was leased May 4, 1871, in perpetuity to the Eastern Ballroad, Mass. (now merged in Boston & Maine), at 10 per cent on Stock. Lease renail changed May 21, 1877, and now 6 per cent
 Portsmouth & Bover, -Portsmouth, N. H., to Dover, N. H., 11 miles. Opened February 1, 1874, and leased for difty years to Eastern New Hampshire at 6 per cent per annum on the stock, rental guaranteed by the Eastern RK. of Mass. Lease assumed by Boston & Maine.

teed by the Eastern RR. of Mass. Lease assumed by Boston & Maine. Potomac Valley,-In September, 1893, completed from Williams-port, Pa., to Cherry Run, W. Va., on the B. & O., 15 miles, and from Porters, Pa., to York, Pa., about 16 miles. Road also to be built from York to the Philadelphia & Reading RR. near Mari-tisburg & Potomac Railread, 8 miles west of Harrisburg, 21 miles, making to al mileage 65 miles. The property is leased to the Western Maryiana, and the bonds have principal and interest guaran-tied, jointly and severally, by the Western Maryiand RR. Co. and the Bailtmore & Harrisburg RK. Co., and are so endorsed. They are also se-cured by traffic contracts with these companies. (V. 52, p. 121.) In Nov., 1893, \$737,000 bonds were out, of which \$177,000 as collateral. Prosect & Arizona Central.-Owns from Selgman, on the

Nov., 1893, \$737,000 bonds were out, of which \$177,000 as collateral. Prescott & Arizona Central.-Owns from Seligman, on the stlantic & Pa fis BR to Prescott, Arizona, 73 miles. Stock, \$1,200, 000. Central Trust Co., is mortgage trustee. July, 1893, interest on first mortgage bonds was not paid. W. N. Kelly was made receiver. In November, 1803, it was reported operation of road was suspended. inferest on incomes has been paid as follows: In 1890, 4 per cent; in January, 1801, 2's per cent; In 1892 and 1893, nil. EARNESS -In 1891 gross, \$129,822; net, \$60,907, against \$82,269 in 1890; fixed charges, \$59,290; surplus, \$1,617. Office, 15 Wall St. Prospect Park & Concy Island.-Owns from 9th Avenue and Oth Street, Brooklyn, to Concy Island, etc., 6 miles; leases to Concy Island Point, etc., 2's miles; other, 1 mile; trackage, Parkville to Bay Bidge, 3's miles; total, 13 miles. Stock is \$250,000; par, \$100.

HISTORY.—The Long Island RR, acquired controlling interest in stock in 1893, and in consideration of a guaranty by that coopany, annual interest on the greater part of P. P. & C. L's bounded debt was reduced from 6 and 7 per cent to 4<sup>3</sup>g per cent. See V. 56, p. 42.

INTEREST OR DIVIDENDS.

from 6 and 7 per cent to 4<sup>1</sup>/<sub>2</sub> per cent. See V. 56, p. 42. SECURITIES.—On Dec. 31, 1893, there were mortgages on real estate for \$14,883, and \$63,835 loans and bills parabls. The company sold its horse-car property and franchises to the Atlantic Horse RR. Co., and helds a 5 per cent; bond and mortgage of that company for \$420,000. EARNINGS.—In 1892-95 gross, \$171,332; net, \$31,273; net, including income from rents, \$48,634; charges, \$63,591; deficit, \$14,957, against deficit, \$19,761 in 1891-92. Total deficit June 30, 1893, \$125,189. —(V. 55, p. 372; V. 56, p. 42, 164; V. 57, p. 547.)

(v. 55, p. 372; v. 56, p. 42, 164; V. 57, p. 547.)
 Providence & Springfield.—Providence, R. I., to Douglas, Mass., on the N. Y. & N. E. main line, 30 mlies. Stock is \$517,450 (par, \$100).
 a majority of which was acquired in July, 1890, in interest of the New York & New England, and road leased to that company for 99 years from October 1 at 6 per cent on stock. See V. 51, p. 458; V. 55, p. 177.
 The bonds are guaranteed by the New York & New England RR., and were to be guaranteed by the City of Providence, but certain taxpayers secured an injunction in Dec. 1893, restraining the city. Feb. 28, 1894, injunction was continued. V. 57, p. 1123. N. Y. & N. E. went into receivers' hands in December, 1893. EARNINGS.—In 1893 gross, \$182,450; net, \$28,073.

\$182,450; net, \$28,073. Providence & Worcester,-Owns from Providence, R. I., to Worcester, Mass. 44 miles, of which 5 miles are owned jointly with Boston & Providence; branches, 7 miles; total operated, 51 miles; From July 1, 1892, leased for 99 years at 10 per cent per annum on the stock to the N. Y. N. H. & Hartford. Extra dividend of 42g per cent was paid out of assets in March, 1893. In 1892-93, total income was \$491,511; surplus after expenses, charges and 10 per cent dividends, \$43,973, against \$8,767 in 1891-92. Total surplus June 30, 1803, \$208,309. (V. 48, p. 829; V. 51, p. 681; V. 56, p. 83.)

**Quincy Omahia & Kansas City.**—West Quincy to Trenton, Mo., 134 miles; trackage (C. B. & Q.), to Quincy, 3 miles. HISTORY.—Successor to Quincy Missouri & Pacific sold in forcelosure and reorganized. Default was made on Dec., 1890, coupons, but pref. 1st mort. coup. have since been paid in full to Dec. 2, 1893. The stock is \$1,489,240 (par \$100).

EARNINGS.—From Jan. 1 to Apr. 30, 1894 (4 mos.). gross, \$71,842, r \$36,504 in 1893; net, \$24,286, against \$26,631. For year ending, 31, 1893, gross earnings were \$271,013, against \$270,035 in 1892; \$67,383, against \$65,744. In 1892 gross \$279,735; net \$65,744; ta \$10,895; interest, \$7,150.

Raleigh & Augusta.-Owns from Raleigh, N. C., to Hamlet, N. C. 97 miles; Hamlet to Gibson, 10 miles; leases Moncure to Pittsboro, 12 miles; total, 119 miles. Controlled by Raleigh & Gaston, which July 1, 1893, owned \$772,200 stock, and so by Seaboard & Roanoke. Stock is \$873,600; par, \$100. In 1892-93 gross earnings, \$306,587; net \$66,705; surplus (including other receipts) over fixed charges, \$3,599 against \$2,671 in 1891-92; net current liabilities July 1, 1893, \$306,896. July

Raleigh & Gaston.-Ownsfrom Raleigh to Weldon, N. C., 98 miles and Louisburg branch, 10 miles. Controls Raieigh & Augusta RR, 107 miles, and has large interest in Durham & Northern RR., Durham to Henderson, N. C., 42 miles; and with Scaboard & Roanoke controls Carolina Central; also controls Georgia Carolina & Northern and jointly guarantees the bonds. Scaboard & Roanoke owns \$742,200 of the Raleigh & Gaston \$1,500,000 stock; par, \$100. Drynners Jr. 1889, 1800 and 1801 G. in 1902 days proceedings

Iontly guarantees the bords. Scaboard & Roanoke owns \$742,200 of the Raleigh & Gaston \$1,500,000 stock; par, \$100.
 DIYDENDS.-In 1889, 1890 and 1891, 6; in 1892, 4 p. c; none since.
 EARNINGS.-In year ending June 30, 1893, gross, \$475,675; net \$147,009, against \$151,722 in 1891-92; income other sources, \$81,269; interest paid, \$80,000; dividends (2 p. ct.) \$30,000; "other deductions," \$138,069; deficit for 1893, \$18,891, against surplus \$16,547 in 1892.
 Heading & Columbia.-Owns from Columbia to Sinking Springs, A. 39 miles; branches, 13 miles; Lancaster & Rewling RR, leased, 15 mile; operates Marietta Junction to Chickies, 6 miles; total operated, 37 miles; Stock, \$955,373; par, \$50. The road is controlled and oper-ted by the Philadelphia & Reading (which holds the above debantures), out accounts kept separate. In year ending Nov. 30, 1892, gross earn-nuss were \$345,334; net, \$35,464; interest and rentals, \$134,500; do-net for year, \$49,036 Total deficit to Nov. 30, 1892, \$1,283,558.
 Henselace & Saratoga.-Owna Troy to Ballston N. Y., 26 miles withehall. N. Y., to Vermont line, 7 miles; Eagle Bridge to Rutland Yt, 62 miles; Faratoga to Whitehall, 39 miles; branch, 3 miles; total owned, 137 miles. Leases: Albany to Waterford Junction, 12 mile-saratoga te Scheneetady, 22 miles; Fort Edward to Caldwell, 14 miles; other branches, 7 m.; total leased, 56 miles; total operated, 192 miles.
 LEASE.-Leased in perpetuity March 1, 1871, to the Delaware & Hud-sor; rental, 8 per cent on the stock and Interest on the bonds. Word-ing of guaranty on stock was in V. 56, p. 773.
 EARNINGS.-From July 1 to Mar. 31, 1894 (9 months), gross, \$1,637,-669, against \$1,928,379 in 1893; net, \$306,132, against \$3,299 in 1898, For the year ending 1892-93 gross, \$2,510,925, against \$3,299 in 1898, For the year ending 1892-93 gross, \$2,510,925, against \$3,299 in 1898, For the year ending 1892-93 gross, \$2,510,925, against \$3,299 in 1898, For the year e

Bonds-F

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VOL. LVIII

by giving immediate notice of any error discovered in these Tables

Subscribers will confer a great lave	r by i	giving,	Innico	mare notice	o or any	citor (	inscovered in these	Labios.
RAILROADS.	Miles	Date	Size, or		INT	TEREST	OR DIVIDENDS.	Bonds-Princf- pal, When Due.
For explanation of column headings, &c., see notes on first page of tables.		of Bonds	Par Value.	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
on first page of tables. Rensselaer & Sara.—Stock Sp.c.gu.Del.& Hud.)end.) 1st mortgage, consolidated	192           79           170              100           50           50           77           70              79      7	1871 1874 1884 1886 1889 1891 1888 1884 1887 1891  1856 1856 1856 1858 1870 1858	\$100 1,000 1	$\begin{array}{c} \$10,000,000\\ 2,000,000\\ 999,495\\ 5,997,000\\ 3,368,000\\ 3,368,000\\ 3,041,000\\ 1,390,000\\ \text{See text.}\\ 1,500,000\\ 1,000,000\\ 1,000,000\\ 1,000,000\\ 1,000,000\\ 1,000,000\\ 1,000,000\\ 1,000,000\\ 0,500,000\\ 140,000\\ 0,500,400\\ 35,370\\ 99,070\\ 48,687\\ 300,000\\ 83,363\\ \end{array}$	8 per an. 6 g. 6 g. 7 per an. 7 per an. 7 per an. 7 per an. 7 ber an. 6 g. 7 ber an. 7 ber an.	J. & J. J. & J. J. & J. J. & J. J. & J. J. & J. J. J. & J. J. J. J. J. J. J. J. J. J. J. J. J. J	N.Y., Del. & H.Canal Co. do do Balt., Merc. Tr. & D. Co. July. '93, coup. last paid. Apr., '92, coup. last paid. Apr., '92, coup. last paid. Central Trust Co. do do Oct., '92, coup. last paid. N.Y., Central Trust Co. May, '92, coup. last paid. Apr., '92, coup. last paid. Apr., '92, coup. last paid. Apr., '92, coup. last paid. Phila. & Richmond. do do do do do do do do	Jan. 2, 1894 May 1, 1921 Jan. 1, 1915 Apr. 1, 1927 Oct. 1, 1936 Sept. 1, 1908 May '94-1906 Apr. 1, 1938 Feb. 1, 1938 Feb. 1, 1938 Feb. 1, 1937 Oct. 1, 1937 Oct. 1, 1937 Oct. 1, 1937 Jan. 2, 1894 July, 1895 1901 1901 July, 1899
2d mortgage do do	31	'44-66 1890 1882 1889	\$1,000 1,000	53,511 500,000 315,000 2,375,000 1,375,000	4 <sup>1</sup> 2g. 6 6 g.	A. & O. M. & N. J. & J.	N.Y., Phila. or Richm'd. In default.	1901-1902 Apr. 1, 1940 Nov., 1921 July 1, 1919
Richmond & Petersburg-Stock. First mortgage (\$30,000 are 7s). Consolidated mortgage for \$1,000,000, golde* Richmond York River & Chesapeake-Stock, 6 p. c. 1st mortgage.	23 23 27 	1875 1890 1873	$ \begin{array}{r}100\\500 & \&c.\\1,000\\100\\1,000\\1,000\end{array} $	400,000	6 & 7 4 <sup>1</sup> 2g. 6 per an. 8	M. & N. A. & O. J. & J. J. & J.	Richmond, Office. do do N. Y., Brown Brothers. July, '93, div. last paid. N. Y., Central Trust Co.	Jan. 2, 1894 May 1, 1915 Apr. 1, 1940 July 1, 1893 See text.
2d mortgage, Richmond to West Point, Va Richmond & West Point Terminal R. & W. CoStock Pref. 5 p. c. stk., cumulative, subject to call at 110	38	1880	$1,000 \\ 100 \\ 100$	500,000 70,000,000 5,000,000			May, '93, coup. last pd.	Nov. 1, 1900 July 15, 1891

**Richmond & Danville**.—Owns from Richmond, Va., to Da ville, Va., 140 miles, with branches, including Piedmont R.R., & 80 miles. Total operated, including leased and controlled lines, w on March 1, 1892, 3,320 miles; as to various leases see SUPPLEMENT January, 1894. Steamship lines reckoned at 200 miles. January, 1894.

Stock. --The stock is \$5,000,000 (par \$100), of which \$4,976,100 was owned by Richmond & West Point Terminal.

owned by Richmond & West Point Terminal. RECEIVERSHIP.—On June 16, 1892, this road was placed in hands of receivers. Receivers are F. W. Huidekoper, Samuel Spencer and Reuben Foster. Receivers' certificates for \$1,000,000 were issued in 1892. Foreclosure sale under consol. mortgage of 1886 has been ordered for June 15, 1894. V. 58, p. 774. COUPON PAYMENTS.—There have been defaults as indicated in the table above and in the several statements for the lessor companies. The July, 1893, coupon on the consol. 6s was paid in January, 1894. PROFECTIVE TRANSTRACTION FOR THE PROFECTION OF the Receiver of the Receiver of the Statement of the Receiver of the Receiver of the Statement of the Receiver of the Receiver of the Statement of the Receiver of the Rec

REORGANIZATION.—The reorganization plan of the Richmond & West Point Terminal as modified Feb. 20, 1894, offered the following terms to such of the securities in the table above as it disturbed, those not mentioned below being left undisturbed. [For earnings, explanations, etc., see plan V. 56, p. 858, 874, 1016, 1058; V. 57, p. 61; V. 58, p. 385.]

Old issues. New 58.	Pf. stk.	Interest accrues on new 58.
R. & D. Deb. 6s (see below).		THE REPORT OF A DAMAGE AND A DAMAGE
R. & D. cons. 5s (see below).100%		In cash from Jan. 1, 1896.
N. W. Carolina 1st 6s 35%	80%	From Jan. 1, 1896.
Ox. & Clarks. 1st 6s 30%	· 85%	do do
Clarks. & N. C. 1st 6s 30%	85%	do do
Dan. & Western 1st 5s	110%	
Rec'rs certs.of '93 (emerg.) 100%		In cash from July 1, 1895.

Total) & Int. to July 1, 95.3 R. d D. debenture 6s are to have coupons from Oct., 1892, to Oct.,1895 (inclusive) exchanged for \$25 per coupon in new 5s bearingInterest from Jan. 1, 1895, interest thereafter to be reduced to 5 percent per annum in cash—the income clause to be canceled. Interest on<math>R. d D. consol. 5s, due Oct. 1, 1892, and April 1, 1893, and all interest on new bonds exchanged therefor to Jan. 1, 1896, inclusive, will be funded into preferred stock at par. For terms offered other companies of system see statement for each.

DIVIDENDS since 1876-In 1881, 5 per cent; in 1882, 7; in 1887, 3; in 1888, 5; in 1889, 10; in 1890, 10; in 1891, 10; none since.

BONDS.—In addition to bonds in table above there were out as collat-eral Dec. 1, 1892, \$1,487,000 consol. 5s, \$909,000 equipment 6s (except part in treasury) and \$552,000 Danville & Western 5s. As to debenture 6s of 1882, see SUPPLEMENT of November, 1893. A full statement of obligations on leased lines was in V. 54, p. 488. FLOATING DEBT.—On July 1, 1893, the floating debt amounted to \$5,500,000; car trusts, \$1,200,000.

\$5,500,000; car trusts, \$1,200,000. EANNINGS.- From Jan. 1 to Feb. 28, 1894 (2 mos.), gross, \$1,335,720 against \$1,389,973 in 1893; net, \$384,559, against \$395,008. ANNUAL REPORT.-Year ends June 30. The following figures are for the 751 milesthe system proper. (See V. 55, p. 721.) For statements of receivers to Jan. 1, 1894, see V. 58, p. 44, 128.

Year ending June 30-	1890.	1891.	1892.
Gross earnings	\$5,600,712	\$5,947,359	\$5,944,783
Net earnings		\$2,861,868	\$2,907,716
Interest on bonds		895,350	824,195
Rentals, &c		754,115	1,135,316
Sink'g fund for equip. bonds.			100,145

 Surplus
 \$750,864
 \$1,212,403
 \$848,060

 -(V. 55, p. 639, 721, 765, 996; V. 56, p. 43, 82, 207, 247, 539, 580, 874;
 Y. 57, p. 22, 145, 342, 980, 1123; V. 58, p. 44, 128, 179, 224, 431, 476, 683, 774.

V. 57, p. 22, 140, 342, 980, 1123; V. 58, p. 44, 128, 179, 224, 451, 470, 683, 774.
Richmond Fredericksburg & Potomac.—Owns from Richmond, Va., to Quantico, 79 miles; James River branch. 3 miles; leases Quantico to Junction, etc., 3 miles. The dividend obligations receive same dividends as common stock, but carry no voting power. The guaranteed stock is said to be secured by a nortrage alnead of the consols. Consols are reserved for prior bonds maturing.
DryIDENDS of 7 per cent paid on common stock and dividend obligations 1888 and 1889; in 1890, 6½ per cent; in 1891, 7 per cent; in 1892, 7; in 1893, 7 p. c.; in 1894, Jan, 3½ p. c.
EARNINGS.—Jan. 1 to Mar. 31, 1894 (3 months), gross, \$174,859, agst. \$198,793 in 1893; net, \$69,373, against \$88,272. In year ending June 30, 1893, gross, \$796,281; net, \$299,848; surplus over interest and dividends, \$47,099, axainst surplus of \$49,833 in 1891-92; betterments, \$13,280. (V. 53, p. 753; V. 55, p. 977; V. 57, p. 1082.)
Richmond & Mecklenburg.—Owns road from Keysville, Va., to Clarkesville, Va., 31 miles. Formerly leased to Richmond & Danville, but excluded from system by Richmond Terminal reorganization plau as modified Feb. 20, 1894. Stock.—\$357,900; par \$100. BONDS.—There is also a second mortgage, due 1937, for \$160,000 at 6 per cent, all the bonds being owned by R. T. Co.
Richmond X Mecholasville Irvine & Beattyville.—Line of Markes of the Kantucky for the second of the second of the contubution for the second of the second of the Kantucky for the second of the Kantucky for the second of the

Bichmond Nicholasville Irvine & Beattyville.-Line of road-Versailles, Ky., to Beattyville at the Three Forks of the Kentucky Eiver, 97 miles, of which 62 miles, Versailles to Irvine, Ky., are in

5.000,000 See text. J. & J.
5.000,000 See text. J. John MacLeod was appointed receiver. In April, 1894, the bondholders were said to have made arrangements. to buy the road at foreclosure and extend it to Beatury lile, 36 miles. V. 58, p. 683. The claims against the company are said to be about \$\$1,000,000. Stock authorized, \$2,425,000 (pt at 100 Sec. Stock authorized, \$2,800 (pt at 100 Sec. Stock authorized, \$2,900 (pt at 100 Se

For 1891-92 net, \$126,298.-(V. 55, p. 977; V. 58, p. 126.) **Hichmond York River & Chesapeake** --Owns road from Richmond, Va., to West Point, Va., 39 miles. Formerly leased to Richmond & Danville, which guaranteed interest on the bonds and 6 per cent on the stock. The last dividend was paid in July, 1893. In the Richmond Terminal reorganization the *first mortgage* 8s, due Jan. 1, 1894, will be purchased by N. Y. Guaranty & Indemnity Co., 59 Cedar St., N. Y., at par and 6 p. c. interest from Jan. 1, 1894, to date of purchase. Second. mortgage 6s are to be extended from Nov. 1, 1893, to Nov. 1, 1910, at 4<sup>1</sup>2 p. c. Coupon due Nov. 1, 1893, to be allowed for in cash. Holders of seconds are notified to deposit their bonds with Drexel, Morgan & Co., 23 Wall St., N. Y. Stock is to receive 120 per cent in new preferred. EARNINGS.-For year ending June 30, 1893, gross, \$169,264; net, \$7,772; interest on bonds, \$6,560; dividends, \$229,203; deficit, \$86,936, I + 1891-92 gross, \$191,918; net, \$16,634. In 1890-91 gross, \$203,560; net, \$26,218. (V. 58, p. 385, 716).

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

RAILROADS.	Miles	Date	Size, or	1 million	INT	TEREST	OR DIVIDENDS.	Bonds-Prine-
For explanation of column headings, &c., see notes on first page of tables.		of	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
Bichmond & West Pt. Ter. R. & W. Co.—Ooncluded. Collat. trust bonds, gold, subject to call at 105 Consol. collat. trust, gold, subject to call at 100e* Rio Grande Junction—Stock         Bit morigage, gold, guar. Jointly	 62 62 180 180 529 422 122 122 122 122 122 122 122 122 122	1887 1889 1889 1889 1889 1882 1892 1892 1892	\$1,000 1,000 100 100 100 100 100 100 1,000	$\begin{array}{c} 1,500,000\\ 150,000\\ 450,000\\ \end{array} \\ \begin{array}{c} (1)\\ 10,000,000\\ 417,800\\ 500,000\\ 9,076,000\\ 275,000\\ 130,000\\ 375,000\\ 350,000\\ 300,000\\ \end{array}$	5 g. 5 g. 5 g. 5 g. 5 g. 5 g. 6 per an. 5 per an. 5 per an. 5 per an. 6 g. 5 g. 6 de g. 5 g. 6 de g. 5 g. 5 g. 5 g. 5 g. 6 per an. 6 per an. 5 g. 5 g. 5 g. 6 per an. 5 g. 5 g. 6 per an. 5 g. 5 g. 6 per an. 5 per an.	M. & S. J. & D. J. & J. Q. & J. M. & S. J. & S. J. & S. J. & J. M. & S. J. & J. M. & S. J. J. & J. J. & J. J. & J. J. & S. J. J. & S. J. J. S. & S. J. J. S. & S. J. S. & S. S. & S. &	do do N. Y., Gr. Cent. Station. do do do do do do do do do do do do	Dec. 1, 1939 July 1, 1940 Aug. 1, 1939 July 1, 1939 May 1, 1912 Mch. 1, 1922 \$21,000 Dec. 1 Jan. 2, 1894

#### Richmond & West Point Terminal .- (Concluded.)

 For floating debts
 \$11,300,000

 For equipment notes maturing next two years
 900,000

 For new construction
 5,000,000

 Expenses and contingencies
 970,000

The Southern Railway Co., it is said, will be name of new company. APPLICATION OF NEW SECURITIES.—Under the modified plan of Feb. 20, 1394, it is estimated that about \$101,000,000 new bonds (incl. \$78, 000,000 to provide, as necessary or desirable, for bonds or guaranteed stocks not disturbed, \$48,000,000 preferred stock and \$120,000,000 common stock will be necessary to carry out the plan. The remainder "as finally ascertained" to be reserved and restrieted for future needs as in the original plan, exceept that only \$2,000,000 (instead of \$2,500, 000) shall be used in any one calendar year; but an additional \$3,000, 000 may be specifically appropriated, with the unanimous consent of the stock trustees, for the building of branches or extensions, if under-taken within 3 years after the creation of the new mortgage.

the stock trustees, for the building of branches or extensions, if undertaken within 3 years after the creation of the new mortgage.
EXCHANGE OF SECURITIES. —The stocks and bonds assenting to the plan are deposited with Drexel, Morgan & Co., 23 Wall Street, N. Y. The Terminal stocks and bonds are exchangeable as follows:
Six per cent bonds for 35 p. c. of new 5s [interest from July 1, 1893, to Jan 1, 1895, inclusive, to be funded into new preferred stock at par], and 90 p. c. new pref. stock.
Pive per cent bonds for 70 p. e. new pref. stock and 30 p. c. common.
Preferred stock for 35 per cent new preferred and 65 per cent common.
Common stock (on payment of assessment of \$10 00 per share) to receive 2<sup>1</sup>/<sub>2</sub> per cent in new 5s [interest from Jan 1, 1896], 7<sup>1</sup>/<sub>2</sub> per cent new pref. and 100 p. c. common.
Assessments.—In Jan, 1894, two assessments had been paid on the com stock, these aggregating \$3 12<sup>1</sup>/<sub>2</sub> per cent; of the stock 95 per cent of \$18 8 was called for March 20; an assessment of \$2 50 was payable May 23 and another of \$2 50 is payable July 33, 1894.
On March 22 It was announced that more than 75 per cent of the stock 95 per cent of the various bonds had assented to the modified plan. See V. 58, p. 514.
SECURITIES OWNED AND PLEDOED.—A list of the securities owned and pledged as security for the old bonds will be found in the Suprimers for May, 1893, Some of these securities were sold J19 13, 1893.
EANNOS, ETC.—Fixed charges now are \$9,900,000. Under the medified plan.

1893, and bought in under the plan, and the remainder Feb. 6, 1894.
EARNINGS, ETC.-Fixed charges now are \$9,900,000. Under the modifications proposed fixed charges will be \$4,100,000 in 1894, \$4,700,000 in 1895, and \$5,400,000 in 1896. For the year ending June 30, 1894, it is estimated gross earnings will not exceed \$17,500,000 nor net earning \$4,250,000. In 1892-93 gross was \$19,000,000, net \$5,300,000 in 1891-92 gross \$20,000,000, net \$6,100,000 ; in 1890-91, gross \$1,000,000, net \$6,700,000.
(V. 56, p. 43, 82, 207, 414, 465, 622, 669, 754, 858, 874, 887, 923, 932, 972, 974, 1058; V. 57, p. 24, 61, 91, 105, 342, 765, 854, 1084, 1123; V. 58, p. 128, 179, 265, 307, 363, 384, 431, 476, 514, 637.)

Rio Grande Junction.—Owns road from Rife Creek, Col., to a connection with the Rio Grande Western at Grand Junction, 62 miles. This is a connecting link in the standard gauge route between Orden and Denver and Colorado Springs. Leased by Colorado Midland and Denver & Rio Grande at 30 per cent of gross earnings, which companies jointly and severally guarantee the bonds, principal and interest. Stock is \$2,000,000 (par, \$100), of which Colorado Midland (Atchison) July 1 1892, owned \$737.150 (V 51, p. 829, 830; V. 52, p. 204.)

Rio Grande Southern.-(See Map Denver & Rio Grande.)-Road completed Jan., 1892, from Dallas (new name Ridgeway), Col., on the Denver & Rio Grande, southerly to Durango, 162 miles, and branches to Tellaride and coal fields near Hesperus, 18 miles, all narrow gauge. Built in the interest of the Denver & Rio Grande. Mortgage (trastee, Central Trust Company of New York) is for \$5,000,000 at \$25,000 per mile on

road and equipment. See abstract of mortgage V. 54, p. 163, and application to New York Stock Exchange in full in V. 54, p. 446. On Aug. 1, 1893, E. T. Jeffery was appointed receiver. V. 57, p. 218. EARNINGS.—January 1 to March 31, 1894 (3 months), gross \$80,315, against \$155,514 in 1893; net, \$31,735, against \$74,032. In year ending June 30, 1893, gross earnings, \$710,218; net, \$310,275; other income, \$53,550; int. charges, etc., \$279,752; balance, surplus, \$84,073. In 1891-92 gross, \$491,607; net, \$267,400; balance, surplus, \$127,400. -(V. 55, p. 463, 764, 1036; V. 57, p. 218, 1037.)

Rio Grande Western, -(See Map.)-LINE OF ROAD-Owns Crest vasse, Col. to Ogden. Utah. 310 m. to Wasatch, Bingham, Coal Mines, etc., 51 m.; San Pete branch, Thistle to Manti, 61 miles; Sevier Rallway (proprietary line-all securities owned), Manti to Salina, 26 miles; Tintic Range Ry. (proprietary line, all securities owned)-Springville to Mammoth, and spurs, 52 miles; total owned, 500 miles. Leases Cre-vasse to Grand Junction, 18 miles. Total operated, 518 miles, of which 2 miles owned jointly with Union Pacific. All the main line is laid with 65 h, steel. Also owns 11 miles of tramways.

Isid with 65 ib. steel. Also owns 11 miles of tramways. HISTORY.-Formed in June, 1889, to succeed the Denver & Rio Grande Western, by plan of March, 1889, for widening gauge and re-tiring old scourities with new issues. See V. 48, p. 429; V. 52, p. 941. CAPITAL STOCK.-Preferred stock is entitled to 5 per cent dividend, non-cumulative, then common stock to 5 per cent, after which both classes of stock share pro rata.

Dividends.-Preferred stock-A dividend of 2½ per cent in preferred stock was paid February, 1891, and the first quarterly cash dividend of 1½ per cent May, 1891; Aug. 1½; Nov., 1½. In 1892, 5 per cent; in 1893; Feb. 1½ per cent; May, 1½; August, 1½ p. c.; in Nov. none. See V. 58, p. 384.

See V. 55, p. 354. BONDS.-See abstract of mortgage (Central Trust Co., trustee) in V. 49, p. 237, and statement to New York Stock Exchange in V. 50, p. 73. In December, 1893, \$1,200,000 first mortgage 4s were issued to fund floating debt (731,000) and for improvements. This mortgage covers the 422 miles owned in fee, but not the Levier Ry. securities nor the Tintic Range securities, both of which issues are held as available assets in the treasury.

LATEST EARNINGS.—Prom July 1 to Mar. 31, 1894 (9 months), gross, L564,189, against \$1,862,988 in 1893; net, \$556,244, agst. \$656,457. \$1 ANNUAL REPORT.-Fiscal year ends June 30. Annual meeting is held on fourth Monday in October. Full report for 1892-93 with balance

sheet, etc., was in V	. 57, p. 920	0, 937, 939.		
Year end. June 30-	1890.	1891.	1892.	1893.
Mileage	387	407	512	514
Gross earnings	\$1,622.234	\$2,346,130	\$2,643,924	\$2,496,462
Net income	520,686	856,783	928,571	846,468
Interest on bonds	393,500	535,500	560,000	560,000
Rental, etc	11,143	15,144	37,120	60,558
Dividends		255,369	312,398	312,416
Takal managements	2101 210			0000 071
Total payments	\$404,643	\$806,013	\$909,519	\$932,974
Balance	\$116,043	\$50,770	\$19,051	det.\$86,506
-(V. 55, p. 100, 420,	1063. 107	7.1079; V.	57. p. 91. 894	. 920. 937.
939, 1040; V. 58, p. 3	384.)	Sector 4		

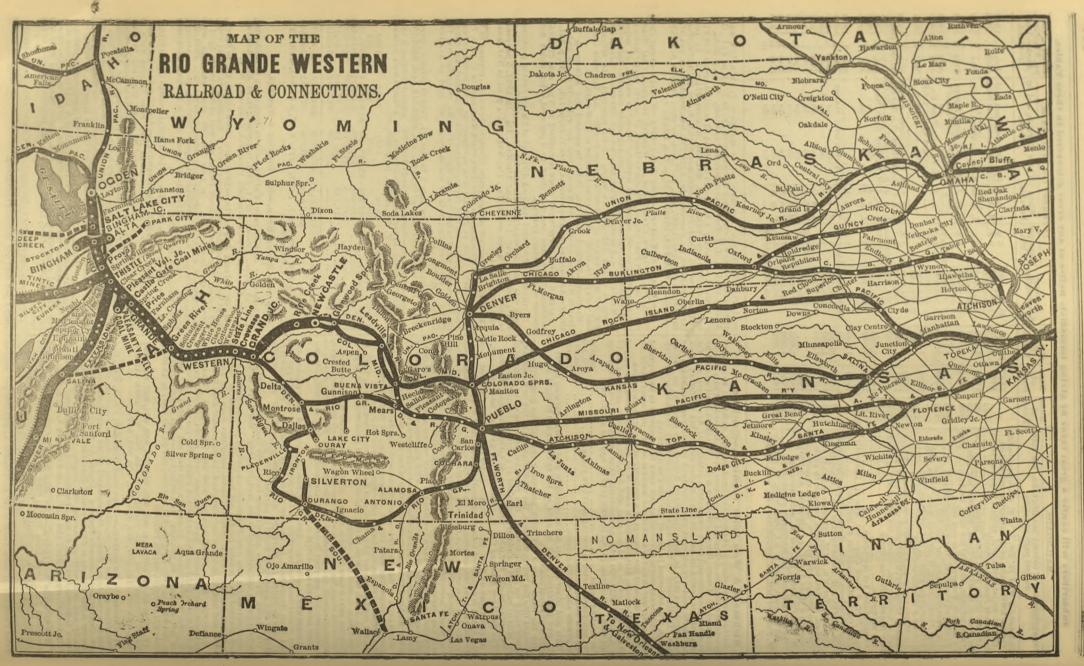
Roanoke & Southern .- SEE NORFOLK & WESTERN.

Rochester & Genesee Valley,-Owns from Avon to Bochester, N. Y., 18 miles. Leased July 1, 1871, in perpetuity, to Erie Railway. Rental, \$34,012. James Brackett, President, Rochester, N. Y.

Rock Island & Peorla, --Owns from Rock Island, II., to Peorla, II., 91 miles; Rock Island & Mercer County Railroad, 22 miles; total, 113 miles. The Peorla & Rock Island was sold in foreclosure April 4, 1877, to the bondholders. In year 1892-93 gross earnings were \$682,720; net, \$279,144; surplus over interest, taxes, &c., \$220,035; dividends, 5 per cent, \$75,000. In year 1891-92, gross earnings, \$759,208. Semi-annual dividends of 5 per cent per annum have been paid. President, R. R. Cable.
Rocky Fork & Cook City, --SEE MISCELLANEOUS COMPANIES.
Bone Wateriarum & Cooke Durg, --See Miscellaneous Companies.

Rocky Fork & Cook City.-See Miscellaneous Companies.
 Rome Watertown & Ogdensburg.-(See Map New York Ombatished & Hudson River Rairoad.)
 Owns from near Niagara Falls to Massena Springs, N. Y., 299 miles, less 28 miles, Richland to East Oswego, leased from the Oswego & Rome RR.; Richland to Rome.41 miles; branches to Cape Vincent, Ogdensburg, Pulaski, Fulton, etc., 109 miles; total owned, 421 miles. Leases Utica & Black River Railroad, Utica to Godensburg, and Clayton branch, 159 miles; Oswego & Rome Railroad as above, 28 miles; total, 599 miles. Also trackage-to Niagara Falls, 2 miles; Fulton to East Oswego (New York Ont. & Western, 12 miles.
 LEASE.-In March, 1391, leased during its corporate existence and renewals thereof to the New York Central & Hudson River RR. Co., which assumes the debt and guarantees 5 per cent on the stock. For wording of guaranty see V. 52, p. 463. Stock Increased \$500,000 (to \$10,000,000) in May, 1894. Earnings are included in those of the lesses.

DIVIDENDS.-From 1887 to February, 1891, both inclusive, at rate of 6 per cent yearly: March, 1891, 20 per cent in stock; in May and there-after 5 per cent per annum guaranteed.



INVESTORS' SUPPLEMENT

[VOL, LVIII,

Subscribers will confer a great favo		Sering	, manae	mare nome				
RAILROADS.	Miles	Date	Size, or		IN'	FEREST	OR DIVIDENDS.	Bonds-Prince
For explanation of column headings, &c., see notes en first page of tables.	of	of Bonds	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
Borne Waiertown & Ogdensburg(Concluded.)         Utica & B. Riv. stk.7 p. c. perpet, gu. by R.W.&O.         Clayton & Theresa 1st mortgage	2 120 120 120 67 36  131 252 252 196		\$100 500 &c. 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	200,000 1,800,000 50,000	7 g. 4 gg. 4 per an. 5 4 19 g. 5 8	J. & J. J. & J. J. & J. J. & & J. J. & & J. J. & & J. J. & & & J. & & J. & & & J. & & & &	do do Philadelphia. Rutland, Clem. Nat. Bk. do do N. Y., U. S. Mort'ge Co. See text. Boston, Comp'ys Office. Nov., '93, coup. last pd. See text. July, '93, coup. last pd. N.Y., U. S. Trust Co. do do do do do do Mo d	

BONDS.—Ulica & Black River is leased in perpetuity, interest on bonds and 7 per cent on stock being guaranteed. The first mortgage bonds of 1890 are guaranteed, p. and i., by the R. W. & O.; they are a *first* mort, on 134 miles and second mort, on 16 miles. See V. 50, p. 771. In 1893 \$500,000 Utica & Black River firsts were issued to take up that amount of Black River & Morristown first 7s due Jan. 1, 1894. The Onsergo & Rome road is leased in perpetuity, and the second mortgage bonds guaranteed by Rome Watertown & Ogdensburg. (V. 53, p. 713, 793, 1015; V. 57, p. 1124; V. 58, p. 733.)

Rutland.-Owns from Bellow's Falls, Vt., to Burlington, Vt., 120 miles. This road has been through many changes. LEASED in 1890 for 999 years from January 1, 1891, to the Central Vermont, the rental now being \$263,286 per annum; this will be increased as new equipment and other permanent improvements are put upon the prop-erty to \$370,000 per annum, payable monthly in gold. The net in-come will pay 4 per cent on the preferred stock now, and after the funding of existing mortgages may pay 5 per cent. See V. 53, p. 124

funding of existing mortgages may pay 5 per cent. See V. 55, p. 124 STOCK.—The Delaware & Hudson owns \$3,000,000 of the preferred and \$1,000,000 of the \$2,480,600 common stock, par \$100. DivIDENDS on preferred stock since 1880—In 1881, 1½ per cent; in 1882, 2; in 1884 and 1885, 1; in 1886 and 1887, 1½; in 1888, 1; in 1889, 1½; in 1890, 3; in 1891, 2; in 1892, 4; in 1893, 4 p. c.; in 1894, Jan., 2 p. c. BONDS.—The second mortgage is a first lien on rolling stock and per-sonal property. The consolidated mortgage (trustee, U. S. Trust Co. of N. Y.,) is for \$3,500,000, but of this \$3,000,000 can be issued only as prior bonds for like amount retired. V. 55, p. 255; V. 57, p. 180.

Saginaw Tuscola & Huron.-Owns from Saginaw, Mich., to Bad Are, 67 miles. Opened as a standard gauge road June 29, 18 Jl. Common stock authorized, \$600,000; par \$100. No first mortg upo bonds had been sold to January, 1894, but the \$1,000,000 lesued wire held as collateral for the floating debt. From Jan. 1 to Mar. 31, 1894 (3 months), gross \$25,684, against \$27,281 in 1893; net, \$3,464, against \$9,605. In year 1893 gross, \$125,729 uet, \$38,474. In year 1892 gross, \$123,765; net, \$36,533. Wm. L. Webber, Pres, Saginaw.

Saginaw Valley & St. Louis.—Owns from Ithaca to Pains, Miou, 36 miles, and leases Aima to St. Louis and Pains to Saginaw, 9 miles; total, 45 miles. Opened January, 1873. Operated in connection with Detroit Lansing & No. Coupon due Nov. 1, 1893, was purchased not paid. Stock authorized, \$300,000; outstanding, \$264,804; par, \$100 EARNINGS.—From Jan. 1 to Mar. 31, 1894 (3 months), gross, \$20,277, sgainst \$21,918 in 1803; net, \$5,316, against \$6,229; deficit under charges, \$5,354, against \$4,441. In 1893, gross, \$92,554 against \$94,063 in 1892; net, \$27,517, against \$24,272; other income, \$1,604; charges, \$42,680; deficit, \$13,559, against deficit of \$16,907 in 1892.

St. Johnsbury & Lake Champlain.—Owns from Lunenberg Yt. to Maquan Bay, on Lake Champlain, 120 mlles, and branch from North Concord, Vt. to East Haven, 11 mlles; total, 131 miles. Reor-ganized in 1880. The road is operated independntly although a major-ganized in 1880. The road is operated independntly although a major-ganized in 1880. The road is operated independntly although a major-ganized in 1880. The road is operated independntly although a major-ganized in 1880. The road is operated independntly although a major-ganized in 1880. The road is operated independently although a major-ganized in 1880. The road is operated in the stock is owned by the total stock is owned by the Boston & Lowell, which is now leased to the Boston & Maine. The new firsts were issued to retire prior bonds and other obliga-tions; amount anthorized, \$2,500,000; issued in March, 1894, \$2,065,-000, of which \$1,328,000 are guaranteed by the B. & M. In year ending june 30, 1893, gross earnings were \$307,338, against \$31,468 in 1802; deficit, \$30,736, against \$13,511; interest, &c., \$33,790; deficit under charges, \$93,526. Total deficit to June 30, 1893, \$614,704.

St. Joseph & Grand Island, --(See Map of Union Pacific,)--LINE OF ROAD-St. Joseph, Mo., to Grand Island, Neb., 251 miles: Kan-sas City & Omaha Raliroad, Stromsburg to Alma, 150 miles and McCool Junction to Kanasa City & Omaha Junction, 44 miles; total, 445 miles. HISTORY, GUARANY, ETC.-Successor of the St. Joseph & West, sold in foreclosure in 1885. Operated by Union Pacific, which owns \$2,301,-500 of the \$4,600,000 stock (par, \$100), and guarantees interest on first morigage. Net "accounts payable" Jan. 1, 1894, \$422,700. In January, 1892, a new adjustment was made with Union Pacific by which \$35,000 is deposited monthly for interest on the 1st mortgage bonds, and the \$5, Joseph & Grand Island is not responsible for more than half the interest on the Kanasas City & Omaha bonda. As to in-comes see V. 54, p. 79, 965. In Oct., 1893, the U. P. went into receivers' hands, but coupons of this company due Nov. 1, 1893, were paid Jan., 1894. Compone due May 1, 1894, were not paid at maturity. Coupons due Jan. 1, 1804, on X. C. & O. bonds were not paid. KANSAS CITI & OWAHA bonds have interest guaranteed by St. Joaenb & Greend Uter Alexander St.

KANSAS CITT & OMAHA bonds have interest guaranteed by St. Joseph & Grand Island and Union Pacific under a perpetual agreement for operating the road. The Union Pacific owns \$1,595,500 bonds and \$1,725,375 of the \$4,410,000 stock of the Kansas City & Omaha, and St. Joseph & Grand Island owns \$1,822,500 stock.

EARNINGS.—From Jan. 1 to Mar. 31, 1822,000 stock.
EARNINGS.—From Jan. 1 to Mar. 31, 1894 (2 months), gross earnings were \$212,673, against \$277,451 in 1893; net, \$69,760, against \$113, \$90. In 1893, gross earnings, \$1,005,698; net, \$337,912; other income (including guaranty account \$145,888), \$147,650; tazes, \$64, 276; interest on bonds, \$420,000; corporate expenses, \$1,286; due Kanasa City & Omaha under traffic agreement, \$112,355; deficit for year, \$112,355. In 1892, gross, \$1,085,813; net, \$416,517.

St. Louis Alton & Terre Haute.-(See Map.)-Proprietary line, East St. Louis to Belleville, 15 miles. Leases: Belleville & Southern Illinois Railroad, Belleville to Du Quoin, III., 57 miles; Belleville & Southern Illinois Railroad, Belleville to Du Quoin, III., 57 miles; Belleville & Carondelet, I7 miles; St. L. Southern, Pinok-nevville to Carbondale, EL, 30 miles; Carbondale & Shawmeetown, Carb. to Marion, 17 miles; Chicago St. L. & Paducah, Marion to Paducah, and br., 53 miles; total operated, 239 miles. This is the Cairo Short Line OBGANIZATION.-Successor to the Terre Haute Alton & St. L. Louis sold in foreclosure in 1861. In October, 1890, the main line, 193 miles, which had been leased to the Cleveland Clucimnatic Chicago & St. Louis was sold to that company for \$10,000,000 of 4 per cent 100-year gold bonds. See below and V. 51, p. 52, 114, 383, 494. DIVENENS.-On preferred. In 1881, 3 p. e., and 55 in bonds; 1882 to 1885, 7 yearly; in 1886, 2½; in 1888, 1½; in 1889, 1; none since.
The sale of the main line did not affect the status of this company's securities. Of the \$10,000,000 bonds received, \$250,000 are in sinks fund for loan itself and \$6,700,000 were reserved for bonds maring in 1894, \$20, p. 92, 114, 351, 494.
The sale of the main line did not affect the status of this company's securities. Of the \$10,000,000 bonds received, \$250,000 are in sinks fund for loan itself and \$6,700,000 were reserved for bonds maring in 1894. See V. 57, p. 980, 1084. There had been retired to Dec. 31, 1893, \$1, 297,600 of preferred stock and fractionals. See V. 52, p. 22, 81, 450, 451, 490, 70.
Of the \$2,200,000 Series A and B bonds given in the table above as withstanding, \$1,274,000 and an 1, 1894, were in the sinking fund along with \$24,533 in cease.
The new first mortgage bonds to be issued in 1894 will cover the company's neary since and and the ist miles of road owned. The principal or interest in St. Louis and the ist miles of road owned. St. Latt. & T. H. dividend bonds are not entit

bins and other prior legar emains shall have been adjusted, and surplus annual earnings remain applicable to such dividend bonds. LEASED LINES-Belleville & So. Illinois is leased for 999 years-rental 40 p. c. of gross earnings up to \$7,000 per mile (except on coal, &c.), 30 per cent above \$7,000 and up to \$14,000 per mile, and 20 per cent on any excess of \$14,000. Interest and sinking fund rumarneed. Common stock of Belleville & Southern Illinois is \$417,000 and pre-ferred \$1,275,000, and dividends on preferred stock have been since 1886-64 in 1887; 64 in 1888 and 1889; in 1890, 52; in 1891, 5:53; in 1892, 5; in 1893, 8 per cent; in May, 1894, 4 per cent The Belleville & Carondetet is leased for 983 years from June 1, 1883, at a rental of \$30,000 per year, which is a guarantee of interest on the bonds, the stock of \$500,000 being owned by the St. L. Alt & T. H. The Belleville & Eldorado is leased for 955 years from July 1, 1880, at a rental of \$30,000,000 per year, which is a guarantee of per year guaranteed. Stock, \$1,000,000; par, \$100. The St. Louis Southern Railroad (including Oarbondat & Stamonetony is leased for 980 years for 30 per cent of gross earnings, minimum to be \$32,000, and interest on bonds being guaranteed to that extent. Stock \$500,000 (per \$100), lated in New York in Dec., 1892. Dividends paid; in 1892 to 1894, in-clusive, 5 p. e. yearly in March. In year 1892-93 rental was \$80,156, against 75,384 in 1891-92. The Ohcago St. Louis & Paducah is leased for 978 years from March, 1898, at 30 per cent of gross earnings, with quarantee of principal, and rental to pay first mortgage interest. (Y. 47, p. 801.) The first mortgage bonds on this road are redeemable after September 1, 1892, at 105. In March, 1892, 2 per cent was paid on second mortgage incomes, and Nov. 29, 1893, 134 per cent.

GENERAL FINANCES.—On July 1, 1894, the \$6,700,000 of 7 per cents will mature and be paid. There will then remain in the company's treasury about \$2,500,000 of the Big Four bonds, which will be ap-plied toward the payment of the floating debt of about \$1,500,000 and the accumulated dividends [\$730,000] on the preferred stock. To purchase equipment, etc., a first mortgage for \$2,500,000 is to be executed.

Company owns \$500,000 Belleville & Carondelet stock, \$900,000 Ch. St. L. & Paducah stock and \$500,000 of the latter road's income bonds.

EARNINGS.-From Jan. 1 to Mar. 31, 1894 (3 mos.), gross, \$346,596, against \$404,368 in 1893; net, \$155,961, against \$162,646.

ANNUAL REPORT.-Fiscal year ends Dec. 31. Annual meeting is hel at St. Louis first Monday in June. Report for 1893 was in V. 58, p. 68.

Year ending Dec. 31.	1890.	1891.	1892.	1893.
Gross earnings	\$1,336,910 \$	\$1,435,624	\$1,531,861	\$1,553,975
Net earning	527.767	580.956	586.079	583,730
Rentals paid		393,911	417,282	426,932
Net revenue Add rental main line, etc.	\$165,618 *440,412	\$187,045 *368,135	\$168,797 *351,573	\$156,798 *343,528
Total net receipts Interest, funded debt, etc.	\$606,030 479,608	\$555,180 469,000	\$520,370 469,000	\$500,326 469,000
Balance, surplus New eq'pt. and bet'ments.	\$126,422 \$136,388	\$36,180 \$161,505	\$51,370 \$19,009	\$31,326 \$26,137

<sup>\*</sup> Including interest on Big Four bonds.
 (V. 54, p. 524, 720; V. 56, p. 500, 577, 980, 1084; V. 58, p. 681, 716.)





Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.								
RAILROADS. or explanation of column headings, &c., see notes on first page of tables.	Miles of Road.	Date of Bonds	Size, or Par Value.	Amount Outstanding	Rate ner	1	OR DIVIDENDS. Where Payable, and by Whom.	Bonds-Princi pal, When Due. Stocks-Last Dividend.
<ul> <li>St. Louis Alton &amp; Terre Haute-(Concluded.)- Belleville &amp; El Dorado-1st (int'est guaranteed) e 2d mortgage, Du Quoin to Eldorado</li></ul>	51 300 173 533 161  94 655 1022 200  1,2222 1,2222 1,2222 1,588 158 158 158	1880 1880 1880 1886 1887 1887 1887 1886 1890 1886 1866	\$1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 500 &c. 1,000	$\begin{array}{c} \$220,000\\ 330,000\\ 550,000\\ 250,000\\ 1,000,000\\ 4,000,000\\ 4,000,000\\ 1,000,000\\ 1,000\\ 250,000\\ 10,000\\ 10,000\\ 1250,000\\ 1,250,000\\ 1,250,000\\ 1,250,000\\ 1,250,000\\ 1,250,000\\ 1,250,000\\ 0,000,000\\ 20,000,000\\ 20,000,000\\ 8,000,000\\ 8,000,000\\ 20,000,000\\ 8,000,000\\ 4,660,207\\ 4,794,800\\ 1,000,000\\ 2,600,000\\ 4,660,207\\ 4,794,800\\ 1,000,000\\ 2,000,000\\ 2,000,000\\ 2,000,000\\ 2,000,000\\ 2,000,000\\ 500,000\\ 3,000,000\\ 2,000\\ 2,000\\$	5 4 5 5 5 4 6 6 6 6 6 6 6 6 6 6 6 6 6 6	F. & A. M. & S. M. & S. M. & S	do do do do Paid 1ª p.c. Nov.,1893. N.Y., Farm. L. & Tr. Co. In default. In default. In default. St. Louis, Mo. N.Y., F'rsL.&Tr. & St.L. N.Y., Farm. L. & Tr. Co. 	
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St. Louis Arkansas & Texas.-SEE ST. LOUIS SOUTHW ESTERN St. Louis & Arkansas & Texas,-BEE ST. LOUIS SOUTHW ESTERN St. Louis & Cairo.-(See Map Mobile & Ohio.)--Owns Cairo to East St. Louis and branch, 161 miles. Reorganized after forelosure July, 1881. Stock is \$6,500,000. Leased from Jan., 1886, till Jan. 1, 1931, to the Mobile & Ohio RR.-rental of 25 per cent of 150-640ths of the gross revenue of the whole line, Mobile to St. Louis, this rental being guaran-teed by the lessee to amount to \$165,000 per year. In year ending June 30, 1893, gross, \$890,877; net, \$241,262 (against \$166,749 in 1891-92), rental to St. Louis & Cairo, \$183,093. Rentals in 1891-92, \$185,790.

St. Louis Cape Girardeau & Fort Smith.—Owns from Cape Girardeau, Mo., to Hunter, Mo., 94 miles; leases branch to Zalma, 9 miles; total operated, 103 miles. Successor in 1891 to Cape Girardeau Southw. March 4, 1893, Louis Houck was appointed receiver, but litigation resarding his removal is pending. Stock authorized, \$2,000,000; outstanding, \$1,150,000; par, \$100. A general mortgage for \$7,: 500,000 was authorized. There are also outstanding \$150,000 7 per cent incomes. In 1892 gross earnings. \$145,908; net, \$29,422. In 1891, gross, \$174,612. (V. 54, p. 441; V. 56, p. 465, 974.)

St. Louis & Chicago,-SEE NORTH & SOUTH ILLINOIS.

St. Louis & Chicago.-SEE NORTH & SOUTH ILLINOIS.
St. Louis Chicago & St. Paul.-EOAD-Owns from Springfield, III, to Alton, III., 37 miles; branches to Bates, 3 miles, and to Grafton, 8 miles. Under construction Alton to East St. Louis 17 miles, of which 3 miles track laid March 1, 1894. Successor to the St. Louis Alton & Springfield sold in foreclosure July 9, 1892. In June, 1893, Charles K. Kimbail and Joseph Dickson. of St. Louis, were appointed receivers. Sept., 1893, coupon was not paid. Receivers' certificates for \$400,000 have been authorized, of which \$225,000 issued to Feb. 1, 1894.

STOCK outstanding, \$2,000,000-par \$100. BONDS-The first mort-gage trustee is the Atlantic Trust Co. EARNINGS-In year 1892-93, gross, \$92,583; net, \$301. In year 1891-92 gross, \$135,467; net, \$29,563. (V.55, p.100; V.56, p.1016.)

St. Louis Iron Mountain & Southern .- SEE MISSOURI PACIFIC. St. Louis Hon Hountain & Southern. -SEE MISSOUR PACIFIC. St. Louis Merchants' Bridge Terminal. -ORGANIZATION. -Organized to construct a double-track railroad in the eity of St. Louis, extending from near the Union Depot on 12th Street, via Main Street, Hall Street, &c., to Ferry Street opposite the Merchants' Bridge, 7 miles. It owns and controls the Electric City & Illinois RR., connect-ing the town of Madison and East St. Louis, 8 miles; and leases the Venice & Carondelst Beit RR., which forms an outside belt round East St. Louis, 10 miles; total, 25 miles. It leases the Merchants' Bridge, agreeing to pay the interest on the Bridge Co's \$2,000,000 bonds.

agreeing to pay the interest on the Bridge Co's \$2,000,000 bonds. BONDS, ETC.-The mortgage of 1890 is for \$3,500,000 to the St. Louis Trust Company, as trustee. Both issues of bonds are subject to call after 20 years at 110 and interest. Stock authorized, \$3,500,000; par, \$100. In Nov, 1893, Terminal RR Asso. of St. Louis [see Miscel-laneous Companies] acquired control of this company and guaranteed by endorsement the principal and interest of its \$3,500,000 first mort. bonds and the *interest* on the \$2,000,000 Merchants' Bridge first 6s. The properties will be operated jointly.

St. Louis & San Francisco.-SEE ATCHISON TOPEKA & SANTA FE-St. Louis & San Francisco, --SEE ATCHISON TOPEKA & SANTA FF. St. Louis Sonthwestern.-Road extends from Bird's Point, Mo., opposite Cairo, III., to Texarkana, Tex., 418 miles, and thence by the Texas road to Gatesville, 305 miles; total, main line, 723 miles; branches, Mt. Pleasant to Sherman, 110 miles; Tyler to Lufkin (narrow, gauge), 88 miles; Corsieana to Hillsboro, Tex., 40 miles; Commerce to Fort Worth, 97 miles; Lewisville, Ark., to Shreveport, La., 60 miles; Altheimer to Liftle Rock, Ark., 42 miles; Maiden, Mo., to Delta, 51 miles; other branches, 12 miles; total, July, 1893, 1,223 miles. Of the main line, 132 miles are laid with 35 h, steel rails, remainder 56 hb. OR04NY14THON - Reorsenization prevalenci N, 50, e. 141 561 ef the

ORGANIZATION.-Reorganization per plan in v. 50, p. 141, 561 of the St. Louis Arkansas & Texas, sold in foreclosure in October, 1890, the same property having been previously foreclosed in 1855-86. Consists of three corporations-the St. Louis Southwestern Rallway Co., the St. Louis Southwestern Railway Co. of Texas and the Tyler Southeastern.

Louis South-vestern Railway Co. of Texas and the Tyler Southeastern. BoNDS.—The first mortgage certificates are issued against a like amount of first mortgage bonds secured upon the constituent lines at a rate not exceeding \$16,500 per mile, and the second mortgage certifi-cates against second mortgage bonds at \$8,250 per mile. The incomes are entitled to such interest up to 4 per cent per annum, as can be paid out of net earnings of the railways during the preceding fiscal year, after payment of operating expenses, repairs, renewals, re-placements, taxes, insurance and interest on prior liens. The issue of these certificates may be increased up to \$10,000,000, subject to re-strictions in the mortgages. Up to Jan., 1894, no second mortgage interest had been paid.

On July 1, 1893, total floating debt was \$1,003,149, including \$27 131 bills payable. Current assets, \$968,356, including \$500,000 St. 8. W. firsts in treasury and \$221,236 materials and supplies on hand. EARNINGS.-Prom Jan. 1 to Jan. 31, 1894 (1 month), gross \$365,846; against \$435,903 in 1893; net, \$36,866, against \$93,109.

ANNUAL REPORT.—Fiscal year ends June 30. Annual meeting is held at Texarkana, Texas, on the Monday preceding first Wednesday in May. Report for 1892-93 was in V. 57, p. 592, showing earnings as follows, the road having been in the hands of the receiver until May 20, 1891. In the operating expenses are included in 1890-91 \$1,089,160 for bet-terments, against \$129.267 in 1891-92 and \$182,665 in 1892-93.

1			
Year ending June 30-	1891.	$1892. \\ 1,222 \\ \$4,636,461 \\ 3,824,294$	1893.
Miles operated	1,222		1,223
Gross earnings	\$4,323,656		\$5,116,080
Operating expenses	4,849,654		4,281,833
Net earnings.	def.\$525,998	\$812,167	\$834,247
Total net, incl. other inc		\$937,268	\$903,383
Taxes		107,326	109,650
Interest on bonds		800,000	800,000
Rentals, etc		10,248	40,117
Palanaa mumlua		010 004	A

def.46,38 -(V. 54, p. 34, 846; V. 55, r. 463, 587; V. 57, p. 592.

-(V. 54, p. 34, 846; V. 55, r. 463, 587; V. 57, p. 592.
St. Louis Vandalia & Terre Haute.,-(See Map Pittsburg Cincinnati Chicago & St. L.)-East St. Louis to Ind. State line, 158 miles.
LEASE.,-Leased for 999 years from 1870 to Terre Haute & Indianap.
RR. (jointly with Pitts. Cincionati Chicago & St. Louis) at rental of 30 per cent of gross earnings-profits and losses assigned to lessees in proportion of five-sevenths to Pittsburg Cin. Chic. & St. Louis and two-sevenths to Terre Haute & Indianapolis. V. 54, p. 846.
CAPITAL STOCK.-Stock, \$2,379,358 common and \$1,544,700 of 7 per cent cumulative pref; par \$100. The Terre Haute & Indianapolis owns \$326,000 preferred and \$200,000 common stock, the Pennsylvania RR, \$837,000 preferred and \$225,000 2d mort. unguaranteed 7s, and the Pennsylvania Company, July 1, 1892, \$1,350,000 common and \$381,700 preferred. In 1891 and 1892 back dividends on the preferred were paid for 1879 to 1884 inclusive.

BONDS.- The first mortgage and \$1,600,000 of second mortgage bonds are endorsed by lessees, and also by Pittsburg Cincinnati & S Louis (now Pitts. Cin. Chicago & St. Louis R.R.), with agreement purchase the bond and its coupons as they mature. See V. 56, p. 649. to

Louis How Files Chi. Lineago & St. Louis R.K., with agreement to purchase the bond and its coupons as they mature. See V. 56, p. 649.
 EARNINGS.—In year ending Oct. 31, 1893, gross \$1,884,746; net, \$536,952; rental to St. L. V. & T. H., \$565,424; expenses, \$60,949; car trusts and int. \$37,679; interest on bonds, \$314,930; balance, surplus, for 1892-93, \$151,866. General surplus Oct. 31, 1893, \$458,999, of which \$235,205 was due from lessee and \$235,342 represented by mew equipment and additions. Profit to lessee in 1899-90, \$100,466; in 1890-91, \$62,430; in 1891-92, \$37,598; loss to lessee in 1892-93, \$28,472. (V. 54, p. 286; V. 56, p. 460.)
 St. Paul & Duluth, .—Owns St. Paul, Minn., to Duluth, Minn., 155 miles; branches, 29 miles; leases—Stillwater & St. Paul R., 13 m.; Taylor's Falls & Lake Superior, 20 m.; Duluth Short Line, Thompson to Duluth, 18 miles; total, 248 miles. Second track, 17 miles, July 1, 1893. Between Carlton and Duluth, 24 miles, road is owned jointly with the Nor. Pacific, but of this 14 miles between Thomson and West End is but little used, the Duluth Short Line affording the St. P. & D. access to Duluth.
 HIBTORY.—Sold in foreclosure May 1, 1877, and reorganized. CAPITAL STOCK.—From the earnings of the railroad the preferred

HISTORY.—Sold in foreclosure May 1, 1877, and reorganized. CAPTAL STOCK.—From the earnings of the railroad the preferred stock has a prior right to 7 per cent yearly, then common to 6 per cent, any surplus going to retirement of preferred. The preferred stock is also received in payment for lands at par, and is entitled to receive from land sales any part of its 7 per cent dividend yearly for which railroad earnings do not suffice. The preferred is subject to call at par for redemption with land sales, sfter drawing by lot, if not purchasable below par in the open market, the sums applied to its re-demption and retirement being as follows: In 1891, \$182,000; 1892, \$226,000; 1893, \$165.000. V. 57, p. 61. Three shares of common stock have one vote and each share of preferred has one vote. DIVIDENDS.—On common stock: In 1887, 3 and 15 in com. stock; none since. On preferred since 1883: In 1884, 34 and 7 in pref. stock; from 1885 to '88, 7; in 1889, 54; in 1890, 64; in 1891, '92 and '93, each 7, In 1894, March, 24 p. e.

LANDS.—The company has a land grant, of which 1,093,180 acres re-mained unsold June 30, 1893, and 61,455 acres of the Taylor's Falls branch grant. In year 1892-9 3 sales from company's grant were 12,094 acres for \$76,652, and gross cash receipts were \$193,000 (of which \$141,046 from stumpage); net cash receipts, \$168,329.

EARNINGS.-July 1 to March 31, 1894 (9 months), gross, \$1,156,334, against \$1,653,746 in 1893; net, \$360,529, against \$624,770. ANNUAL REPORT.-Fiscal year ends June 30. Annual meeting at St

Paul second Thursday in October. <i>Lear ending June</i> 30— Cross earnings Operating expenses and taxes	Report fo: 1891. \$1,621,939	r 1892-93 in V 1892. \$1,934,510 1,291,586	V. 57, p. 594 1893. \$2,105,275 1,495,807
Net carnings	\$550,747	\$642,924	\$609,468
Total net income	\$575,893	\$678,987	\$676,738
Rentals paid	\$93,548	\$96,497	\$111,829
Interest on bonds	150,000	150,000	150,000
Dividends(6	<sup>1</sup> 2)348,749	(8) 423,001	(7) 355,043
Miscellaneous	31,900	69,394	68,826
Deleger from DD	100001	1.1050.000	3+8 00 000

Balance from RR.operations.def.\$48,304 def.\$59,906 def. \$8,960 Rects. from stumpage and lands. \$249,546 \$75,207 \$168,329 -(V. 53, p 157, 567; V. 54, p, 276; V. 55, p. 677; V. 57, p. 61, 594.)

# INVESTORS' SUPPLEMENT.

[VOL. LVIII.

Subscribers will confer a great favo	r by :	giving	immee	liate notice	e of any	error c	liscovered in these	Tables.
RAILROADS.	Miles	Date	Size, or		INT	TEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due.
For explanation of column headings, &c., see notes on first page of tables.	of Road.	or	Par Value.	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	StocksLast Dividend.
								Dividend.
St. Paul & Duluth-(Concluded.)- Stillwater & St. Paul 1st mort., g. (not guar)	12	1870	\$500 &c.	\$224,000	7	J. & D.	N. Y., Of., 32 Nassau St.	Dec. 1, 1900
St. Paul Minn. & Manitoba-See Great Northern-	1			and the second	10.100	and the state	and the second sec	
St. Paul & No. Pacific-Stock (\$10,000,000) authoriz'd Western RR. Minn. 1st M. RR. covered by gen. M.	184 6012	1877	100	438,000	6 per an. 7	QF. M. & N.	N. Y., Office, 35 Wall St. do do	
General mortg., guar., land gr. (\$10,000,000).c*&r		1883	1,000	7,985,000		See rem.	do do	May 1, 1907 Feb. 1, 1923
San Ant. & Aransas Pass-Stock		1893	$100 \\ 1,000$	4,800,000		T	N N Good Bard G	
1st M. for \$21,600,000 g., guar. p. & i. (end.).e*&r Sandusky & Columbus Short Line.—SEE COLUMBUS	689 SHAW	1890 NEE &	HOCKIN	18,817,000 G.	4 g.	J. & J.	N. Y., Cent. Trust Co.	Jan. 1, 1943
Sandusky Mansfield & Newark-Re-organized stock	116		50	1,068,400	See text.	Feb. 1.	Moss N. Bk., Sand'ky, O.	Feb. 1, 1894
1st M., int. gu.under lease by B.& O.and Cent.Oe* San Francisco & Northern PacificStock	116	1869	1,000	2,300,000 6,000,000	7	J. & J.	N. Y., Union Trust Co	Jan. 1, 1909
1st Mort., gold (\$4,500,000), s. f. red. at 110. "c&r	165	1889	1,000	3,872,000	5 g.	J. & J.	N.Y.,46Wall,& Fr'nk'frt	Jan. 1, 1919
Santa Fe Pres. & Phæniz-1st M., \$25,000 p.m., g.c*&r	80	1892	1,000	2,000,000 1,614,200		M. & S.	N. Y., Merc. Trust Co.	Sept. 1, 1942
Bavannah Americus & Montgomery-Stock Am. Pres. & Lumpkin 1st M. (\$100,000 due 1905)		1885-6	500	250,000	7	J. & J.		1905 & 1906
Consol. mort. \$4,100,000,gold, \$12,000 per mile.o*	265	1889	1,000	3,350,000	6 g.	J. & J.	July,'92, coup. last paid	July 1, 1919
Second mortgage. Alb, Flor, & Nor, 1st M., gold, \$12,000 p.m., guar.e*	$\frac{265}{35}$	1891 1890	1,000 1.000	1,590,000 500,000		A. & O. J. & J.	None paid.	Oct. 1, 1921
Montgomery Terminal Co. 1st mort., gold, guar.c		1892	1,000	208,000	6 g.	M. & S.	Balt.Mercl.Tr.& Dep.Co	July 1, 1920 Mch. 1, 1932
Savannah Florida & Western-Stock	347	1867	100 500 &c.	6,793,900 1,780,500		T & T	N.Y.,H.B.Plant,12W.23 N.Y.,H.B.Plant,&Savan	Jan. 11, 1894
So. Ga. & Flor., 1st Ms., end by State of Georgia.c*	58	1869	1,000	464,000	7	M. & N.	do do	July 1, 1897 May 1, 1899
2d mortgage	58 545	1869 1884	1,000	200,000	7	M. & N.	do do	May 1, 1899
Sav.Fla. & West., consol. M. (\$6,500,000), gold.c*&r Monticello ext. bonds, 1st M., g., Thos'v. to Mont.	24	1889	1,000	4,056,000 290,400		A. & O. A. & O.	do do do do	Apr. 1, 1934 Apr. 1, 1899
So. Florida 1st mort. (\$12,000 per mile), goldc'	250	1885	1,000	3,000,000	6 g.	J. & J.		Jan. 1, 1915
Sav. Fla. & W. con. 1st M. (\$20,000,000) goldc* Brunswick & W. 1st M. Bruns. to Albany, g, gu.c*	819 171	1893 1888	1.000 500 &c.	See text. 3,000,000		M. & N. J. & J.	New York. N.Y.,12 W.23d St.& Say.	May 1, 1943
Income bonds, non-cumulative		1888	1,000	3,000,000	5		None paid.	Jan. 1, 1938 Irredeemable.
Savannah & Western-Columb. & West.1st M., gu.c* Columbus & Rome 1st mortgage, guar	157 50	1881	1,000	800,000 206,000	6	J. & J.	July,'92, coup. last paid.	Jan. 1, 1911
1st consol. mort. (\$18,000 per mile), gold, guar.c*		1889	1,000	7.755,000	5 g.	M. & S.	July,'92, coup. last paid. Mch., '92, coup. last pd.	Jan., 1914 Mch. 1, 1929
			1				purprise pur	1040

St. Paul Minneapolis & Manitoba.-See GREAT NORTHERN St. Paul & Northern Pacific, -Road-Brainerd to St. Paul, 148 miles; Little Falls to Staples Mills, 34 miles; total, 182 miles. Owns terminals in Minneapolis on 20 acres, and some 400 acres about St. Paul and Minneapolis.

LEASE.—Leased for 999 years to Northern Pacific, at net rental equal to 40 per cent of gross receipts, but any surplus over 6 p. c. on stock divided equally between lessor and lessee. In Nov., 1893, the Court authorized the N. P. receivers to ratify the lease and to pay the rental.

authorized the N. P. receivers to ratify the lease and to pay the rental. STOCK.—The stock of \$7,000,000 is all owned by Northern Pacific and pledged under its collateral trust of 1893. Dividends from 1883 to Feb., 1894, inclusive, 6 per cent per annum, and in 1891 by division of surplus 6 per cent extra, and February, 1893, 24 per cent extra. BONDS.—The bonds are guaranteed by Northern Pacific. See V. 56, p. 649. Interest on coupon bonds is payable F. & A.; on registered, Q.—F. The land grant (178,998 acress unsold May 1, 1893,) is between Brainerd and Sauk Rapids; proceeds of lands are first applied to purchase of West. Minnesota bonds, then to general mortgage at not exceeding 120, ELENKOS —In vers 1891.02 graps: 72,266 dif e argin: 52,110,006 is EARNINGS.-In year 1891-92 gross, \$2,266,416, against \$2,110.926 in 0-91; net, \$1,070,936, agst. \$1,024,058 in '90-91. (V. 56, p. 289,649.) ·90-91;

San Antonio & Aransas Pass. - (See Map So. Pacific.) - Owns from Kerrville to Houston, 308 miles; Kenedy to Corpus Christi, Tex., 90 miles; Yoakum to Waco, 172 miles; Skidmore to Alice, 43 miles; Shiner to Lockhart, 54 miles; branches, 22 miles; total, 689 miles.
 HISTORY.-Reorganized in 1893, management passing to So. Pac.

STOCK.-Stock \$5,000,000, of which So. Pac. Co. owns \$2,000,000.

STOCK.-Stock \$3,000,000, of which So. Pac. Co. owns \$2,000,000. BONDS.-Mortgage is for \$21,600,000 (trustee, Central Trust Co.) and the So. Pacific Co. by endorsement on each bond guarantees un-conditionally "the punctual payment of the principal and interest." Of the \$21,600,000 authorized, \$17,100,000 was to be used in the reor-ganization, \$1,800,000 to be applied to improvements and equipment on present mileage and \$2,700,000 reserved for extensions, limited to 100 miles at \$27,000 per mile, constructed and equipped. See full abstract of mortgage in V. 56, p. 540. Listed on New York Stock Exchange, \$18,817,000 to May 15,1894. Equipment trusts June 30, 1893, \$622,904.

 1893, 5022,004.
 EARNINGS.—From Jan. 1 to Dec. 31 (12 months) in 1893 gross earn-ngs. \$1.881,551, against \$1,689,443 in 1892; not, \$372,241, against \$185,676. In year ending June 30, 1893, gross \$1,893,620; not, \$352,062. In 1890-91 gross, \$1,726,682; not \$306,370. (V. 55, p. 895, 1036; V. 56, p. 128, 165, 290, 539, 540, 1016, 1068; V. 57, p. 144, 145.) 1036

Sandusky & Col. Short Line.-See Columbus Shawsee & Hock.

Sandusky Mansfield & Newark, -Owns from Sandusky, O., to Newark, O., 116 miles. Leased to Central Ohio, guaranteed by Balti-more & Ohio, Feb. 23, 1880, till Dec. 1, 1926, with option to the Balt. & Ohio Co. to renew for terms of 20 years each. Rental is \$201,850. The Baltimore & Ohio's guarantee of interest is endorsed on the bonds.

DIVIDENDS.-From 1881 to 1884, 2 p. c.; 1885 to 1883, 3 p. c.; 1889 to 1892, inclusive, 3<sup>1</sup>9 per cent yearly; in 1893, 3 p. c.; in 1894, Feb., 3 p. c.

EARNINGS.-In 1892-93 gross, \$948,462; net, \$194,127; loss to lessee, \$8,723. In 1891-92 gross, \$948,462; net, \$199,128. San Francisco & North Pacific.-Point Tiburon, Cal., to Uklah, Cal., 106 miles, and branches, 59 miles. Consolidation of March 19, 1889. Has steamer connection (6 miles) with San Francisco.

STOCK is \$6,000,000. (See V. 56, p. 165, 375.)

STOCK is \$6,000,000. (See V. 56, p. 165, 375.)
BONDS —Issued at \$25,000 per mile; trustee, Mercantile Trust Co., N.Y; sinking fund, \$25,000 per annum, and bonds drawn at 110 and interest. [Mort. abstract V. 49, p. 241.] Bonds canceled to June, '93, \$102,000., LATEST EARNINGS.—From July 1 to March 31, 1893 (9 months), gross, \$588,225, against \$656,220 in 1892-93; net, \$179,931, against \$220,-756; surplus over charges, \$23,851, against \$63,668 in 1892-93.
ANNUAL REFORT.—Fiscal year ends June 30. In 1892-93 gross earn-furgs \$876,277, against \$856,471 in 1891-92; net, \$207,015, against \$311,420; surplus over charges, \$42,886, against \$301,156.—(V. 53, p. 186; V. 55, p. 214; V. 56, p. 165, 375; V. 57, p. 254.)
Santa Fe Prescott & Phoenix.—Projected from Ash Fork on Atlantic & Facific via Prescott to Phoenix, Arizona, about 200 miles, of which 80 miles, to 20 miles south of Prescot, completed in May, 1894. Stock authorized for \$10,000 per m; outstanding, \$600,000.
Mortgage is for \$5,000,000—Mercantile Trust Co. New York, trustee. A 30-year contract with the Atchison Topeka & Santa Fe provides for payment of an arbitrary 5 per cent of the gross earnings upon all busi-ness interchanged with S. F. P. & P. Ny. to the trustee of the first mort-gage bonds, to be applied to payment of interest. F. M. Murphy, Presi-dent, 460 Monadnock Block, Chicago, Ill. (V. 55, p. 590; V. 57, p. 179; V. 55, p. 595.)

V. 58, p. 595.) Savannah Americus & Montgomery.—Owns from Lyons, Ga., west to Montgomery, Ala., 265 miles, and A. F. & N. Railroad from Cordele to Albany, Ga., 35 miles; total operated 300 miles. Extension to Montgomery, Ala., 80 miles, opened in April, 1892. RECEIVERSHIP.—In Nov., 1892, S. H. Hawkins and T. E. Hambleton were appointed receivers. Bonds deposited with Merc. Trust Co. of Baltimore, pending reorganization.

REORGANIZATION.—Plan presented in May, 1894, provides for exten sion of 74 miles to Savannah, and for the exchange of old firsts fo \$800 in new 1st 55 (issue limited to \$15,000 per mile), \$800 in new per cent preferred and \$500 in new common stock. See V. 58, p. 431.

BONDS.—Car trusts and notes July, 1893, \$688,716. Authority to issue \$146,000 receivers' certificates was granted in AprI, 1893. Total floating debt in May, 1893, including car trusts, etc., was said to be about \$1,000,000. Second mortgage used as collateral only.

be about \$1,000,000. Second mortgage used as collateral only. EARNINGS.—From Jan. 1, 1893, to April 30, 1894 (4 months), gross earnings were \$143,672, azainst \$175,889 in 1893. In year 1893 gross \$492,500, against \$536,697 in 1892; net, \$50,964, against \$148,484. In year 1891-92 gross, \$500,823; net, \$189,760; interest on bonds, \$136, \$00. In 1890-91 earnings on 175 miles, \$491,499; net, \$209,203. (V. 55, p. 927; V. 56, p. 280; V. 58, p. 431.) **Savannah Florida & Western.**—Owns from Savannah, Ga., to Juliette, Fla., 225 miles; with branches to Jacksonville, Fla., Chatta-hoochee, Fla., Tampa, Fla., etc., 628 miles; total owned, \$53 milles; operates 33 miles; total, 886 miles. From Santa Fe Junction to Juliette, Fla., 55 miles, was completed in December, 1893. PLANT SystEM.—Belongs to Plant system, which unitae Charleston

Didlette, Fla., 55 miles, was completed in December, 1893.
PLANT SYSTEM. -Belongs to Plant system, which unites Charleston, S. C., with Montgomery, Ala., etc., and also with Tampa and other Florida points. Besides the 886 miles described above, the system includes the Charleston & Savannah, 133 miles; the Brunswick & Western, 171 miles; the Alabama Midland, 209 miles; the Silver Springs Ocala & Gulf, 75 miles; total, 1,463 miles. [See separate statement for each company, except Brunswick & Western, whose bonds are given above.] There are also 1,277 miles of steamer lines, including lines to Havana, Mobile, etc. In May, 1893, the Savannah Florida & Western was consolidated with the South Florida.
BONDS.-The consolidated mortgage executed in December, 1893, eovers all road, equipment, etc., now owned or hereafter acquired with the proceeds of its bonds; issue limited to \$20,000 per mile. Sufficient consols are reserved to retire all prior liens, including South Florida and Monticello Extension bonds, which it is proposed to retire forthwith \$3,210,000 are to be issued to pay for construction and equipment, and the balance (\$7,000,000) for future betterments and extensions.
GUARANTIES.-In addition to Brunswick & Western bonds above, this company guarantees certain bonds of the Alabama Midland and Silver Springs Ocala & Gulf-see those companies.

Springs Coata & Guin-see those companies.
 Dividends.—In 1882, 6<sup>1</sup><sub>2</sub> per cent; in 1883, 7; in 1884, 4; in 1887, 18;
 In 1889, 4; in 1891, 2; in 1892, 5; in 1893, 3<sup>1</sup><sub>2</sub>; in 1894, Jan., 6 p. e.
 LATEST EARNINGS.—From Jan. 1 to March 31, 1894 (3 months), gross
 \$926,041, against \$870,923 in 1893; net \$407,701, against \$397,559.

ANNUAL REPORTFISCAL	year ends	June 30. Report	for 1892-93
was in V. 57, p. 978.		C. COLO MATERIA	
Year ending June 30-	1891.	1892.	1893.
Gross earnings	\$3.254.249	\$3,055,535	\$3,025,299
Other income		157,533	19,602
Net receipts	955,663	1.129,621	1,130,402
Interest, taxes, etc	532,377	624,929	583,856
Dividends	6) 131.946		(6%) 564.774
Balance	\$291,340	sur \$164.997	aef. \$18.228
-(V. 54, p. 441; V. 56, p. 43		978,980)	uor. 010, 220

Brithender, 1990. 131,940 sur \$164,997 (e%) 564,774.
Balance, 1997. 191,940 sur \$291,340 sur \$164,997 (e%) 564,774.
Pett, Star, P. 441; V. 56, p. 43; V. 57, p. 978, 980.)
Savannah & Western, Owns from Birmingham, Ala, te Americus, Ga., 221 miles; Columbus to Greenville (narrow gauge). 49 miles; Opelikato Roanoke, 37 miles; Eufaula to Ozark, 60 m.: Meldrim to Lycos, 58 m.; Griffin to Carrollton, 60 m.; C. R. & C. R.R., Carrollton, Ga., via Rome to Chattanooga, Tenn., 137 m.; total, 622 miles.
RECEIVERSHIP. --A consolidation in August, 1888. If belongs to the Cent of Georgia system. Interest on bonds due Sept. 1, 1892, was not paid. In November, 1893, Simon Borg, R. C. Martin, H. E. Garth, F. L. Lehman, Edwin S. Hooley and Jos. M. Lichtenauer, bondholders' committee, requested deposit of bonds with Central Trast Company. For circular of April, 1894, see V. 58, p. 637. Committee's address, 20 Nasau St. N. Y. As to Col. & W. committee see V. 57, p. 533; V. 58, p. 636.
Another committee consists of Louis Fitzgeraid, John P. Townsend, Emanuel Lehman and Thomas Deuny, of New York, and F. M. Colston, of Baltimore. Depositary is the Mercantile Tr. Co., N. Y. V. 58, p. 595. In May, 1891, the roadbed and all the assets of the Chattanooga Rome & Columbus, Chattanooga to Carrollon, 138 miles, were purchased, and its \$2,240,000 Hirst mortgage bonds guaranteed. The stock of the C. R. & C. corporation was placed in hands of a receiver, and in Dec., 1893, foreclosure suit under 1st M. was brought by Central of Georgia on July 1, 1892, owned \$1,628,000 exectiver is now Eugene E. Jones.
STOCK. \$3,000,700 (par \$100), owned by Central of Gao, seconted by deposit of \$1,096,064 consol. 5s.
Banke, From July 1 to Dec. 31, 1893 (6 months), gross, \$670,933.
Med, 1899, operating July 1 to Dec. 31, 1893 (6 months), gross, \$670,932.
In 1898,900 gross, \$963,929. it et, \$208,056. Interest charges of 1892,930
In 1899,09705. \$963,929. it et, \$208,

Subscribers will confer a great favo	or by	giving	immed	liate notice	e of any	error o	iscovered in these	Tables.
RAILROADS.	Miles	Date	Pizo on		IN.	FREEST	OR DIVIDENDS.	Bonds-Princi
For explanation of column headings, &c., see notes on first page of tables.		of	Size, or Par Value.	Amount Outstanding	Rate per Cent.	Wnen Payable	Where Payable, and by Whom.	pal, When Due. Stocks-Last Dividend.
Sar. & West(Concl.)-Rome&Carrollton, 1st M. g. Chatt. Rome & Coll 1st, gu, \$16,000 p. m., gold. o' Schuylkill & Lehigh-1st m., guar. p. & I. by P. & R. Baaboard & Econoke-St'k (\$244,200 is pt. gu. 7 p. c.) Debentures, registered. Sea. If Line Equ't Tr. ser. A, B & C ('yeach)o' Sea. If Line Equ't Tr. ser. A, B & C ('yeach)o' Shamokun Sunbury & Lewisburg-1st morto'&r 2d mortgage, gold	22 138 44 81  31 31 29 28 15 15 15 15 14 74 74 17 6 130	1885 1887 1872 1872 1872 1886 1886 1890-1 1886 1882 1880 1871 1889 1888 1888 1888 1888 1888 1891	\$100 &c.           \$100 &c.           1,000           1,000           1,000           1,000           1,000           1,000           1,000           1,000           500 &c.           500 &c.           500 dc.           1,000           1,000           1,000           1,000           1,000	690,000 2,500,000 315,500 5,675,000 1,000,000 1,000,000 453,350 164,000 500,000	6 g. 5 g. 4 lg 8 ee text. 6 g. 5 6 g. 5 6 g. 6 g. 6 g. 7 g. 6 per an. 4 lg g. 8 ee text. 6 g. 5 6 g. 5 6 g. 7 g. 6 g. 6 g. 7 g. 6 g. 7 g. 6 g. 7 g. 6 g. 7 g. 6 g. 7 g. 7 g. 8 ee text. 6 g. 7 g. 6 g. 7 g. 8 ee text. 7 g. 6 g. 7 g. 8 ee text. 8 f. 7 g. 8 ee text. 8 f. 7 g. 8 ee text. 8 f. 7 g. 8 f. 8 f. 8 f. 8 f. 8 f. 8 f. 8 f. 8 f	J. & J. M. & J. M. & & J. M. & & J. M. & & M. & & J. J. & & J. J. F. & & & J. J. F. & & & A. J. J. F. & & & A. J. F. J. & & & A. J. F. J. & & & A. J. & & J. F. J. & & & A. J. & & J. & J. & & J. & & J. & J. & & J.	July, '92, coup. last paid. Mch., '92, coup. last pd. Phila., Phil. & Read. RR. Bait., Farm. & Plant. Bk. Portsmouth, Va. N.Y., Baltimore & Phila. Balt., Mere. Tr. & Dep. Co Feb., '93, coup. last p'd Phila., Phil. & Read. RR. do do Phila., Phil. & Read. RR. do do N.Y., Farm. L. & Tr. Co. New York City. N.Y., 12 West 23d St. Denver State Nat. Bank	Jan. 1, 1916 Sept. 1, 1937 Nov. 1, 1902 See text. Aft, July,1916 July 1, 1926 \$25,000 June1 Aug. 1, 1931 May 1, 1912 July 1, 1925 Feb. 1, 1894 July 1, 1901 Mar. 1, 1894 June 1, 1919 Aug. 1, 1912 July 1, 1912
South Atlantic & Ohio-1st mortgage	70	1887	1,000	1,850,000	5 g.	J. & J.	In default.	July 1, 1917
South Carolina-1st consol. mortgage, gold 2d consol. mortgage Income mortgage bonds (not cumulative)	$246 \\ 246 \\ 246 \\ 245$	1881 1881 1881 1894	1,000 1,000 1,000	4,883,000 1,130,000 2,538,000 See text.	6 g. 6 6 5		Oct.,1891,paid May.'94. Last paid July, 1888. New York.	Oct. 1, 1920 Jan. 1, 1931 Jan. 1, 1931 1919
South Jersey-Bonds för \$500,000 So. & No. Alabama-1stM.,s.f.notdr'n; guar.byL.&N. 2d mort. gold, s. f. \$20,000 (owned by L. & N.) Consol. mortgage (for \$10,000,000), gold, guar.o' S. Pacific Coasi-1st M., g., guar. (s. f. begins 1912)c S nuthern CentConsol. M. for \$3,400,000 (conv.).c Funded coupons consol. mortgage	114	1873 1880 1886 1887 1882 1882 1887	£200 \$1,000 1,000 1,000 200&c.	(f) £837,800 \$2,000,000 3,811,000 5,500,000 3,300,000 475,740	6588 45	A. & O. F. & A. J. & J. F. & A.	London, Baring Co., L'd N. Y. Of., 120 Broadw'y N. Y., Office, 120 B'way, N. Y., 8. Pac., 23 Br'd St. Aug., 1889, coupon on. May, 1890, coupon on.	Aug. 1, 1936 July 1, 1937 Feb. 1, 1922

Schuylkill & Lehigh.-Owns from High's Farm, near Read Pa, to Slatington, Pa., 44 miles. Reorganized in 1880, and in 1 leased to Philadelphia & Reading for 999 years. Rental, \$27,000 annum. Reading owns the stock (\$50,000) and \$400,000 second m bonds. The first mort bonds are guaranteed.

Scioto Valley & New England .- SEE NORFOLK & WESTERN.

Scioto Valley & New England.-SEE NORFOLK & WESTERN.
Schoto Valley & New England.-SEE NORFOLK & WESTERN.
Seaboard & Roanoke.-Owns Portsmouth, Va., to Weldon and branch, N. C., 81 miles; leases Roanoke & T. E. Hailroad, 32 miles, Also has a controlling interest in the Raleigh & Gaston Railroad, 108 miles, and thus in the Raleigh & Augusta Air Line, 107 miles, and Carolina Central, 266 miles; leases also controls Pittsboro Railroad, 11 miles; Carthage Railroad, 11 miles; and the Georgia Carolina & Northern, 266 miles; (completed in April, 1892), affording a through line to Atlanta; total of all, 884 miles. This is the "Seaboard Air Line" system.
STOCK.-Total authorized, \$1,790,000; outstanding, \$1,055,700 common, \$200,000 15 pref. 7 p. e. guaranteed and \$44,200 is 2d pref. guar. Dividendes.-On common from Nov., 1890, to May, 1892, 7 p. e. per annum; in Nov., 1892, 3; in 1893, May, 2 p. c.; none since.
BONDS.-The debentures are to be included in any 2d mortgage issued. After Aug. 1, 1916, they are payable at will as a whole, or in 10 per centinstaineats. With Raleigh & Gaston guarantees bonds of Georgia Carolina & Northern (which see) and issued ear trusts for \$250,000.
There are also "divid obligations," \$85,500; convert. Ioan, \$55,412.
In 1894 the balance of \$500,000 dirst 5s was listed in Baltimore.
EarsWords.-In spear ending June 30, 1803, gross on noad proper, 114 miles,\$719,910; net, \$225,612; other income, \$143,773; total net income, \$369,355; interest, rentals, taxes, &a; \$331,309; surplus for year; \$38,076; in 1895, more \$250,001.

\$38,076; in 1890-91, gross, \$771,572.
Scattle Lake Shore & Eastern.-Owns from Scattle, Wash., to Sumas, 125 miles, and branches in Washington, 121 miles, total, 246.
History. -Completed in 1891. The Nor. Pac. gnaranteed by endorsement both principal and interest of the bonds, and owned July 1, 1892.
\$3,162,550 of the \$4,150,000 stock. See V. 55, p. 632. On June 27, 1893, Thomas R. Brown was appointed receiver, and in December John H. Bryant was made an additional receiver. Interest due Aug. 1, 1893.
Thomas R. Brown was appointed receiver. Interest due Aug. 1, 1893, was not paid. V. 57, p. 23, 91. Bonds deposited with Manhattan Trust Co., whose receipts therefor were listed on New York Stock Exchange. Foreclosure of first mortgage began in December, 1893.
EARNINGS.-Deficit after fixed charges was: For year 1892-93, \$257,701; for year 1891-92, \$467,701. In 1893 there was due the N. P. for advances, \$1,335,460. (V. 57, p. 23, 01, 218, 469, 1124.)
Shamokin Sunbury & Lewisburg.-Line from Shanokin to West Milton, Pa., with iron bridge over Susquehanna, 31 miles. Loased to Philadelphia & Reading till July 20, 2883, and used for coal traffic northward. Stock, \$2,000,000; par, \$50. (V. 51, p. 21.)

northward. Stock, \$2,000,000; par, \$50. (V. 51, p. 21.) Shamokin Valley & Pottsville.--(See May Pa. ER.)-Sunbury, Pa. to Mt. Carmel, Pa. and branch, 30 miles. Leased Feb. 27, 1863, for 999 years to the Northern Central Rallway Co., with a guarantee of taxes, interest on the bonds and 6 per cent on the stock, of which \$619,400 is owned by the Northern Central. Pennayi-vania RE. owna \$530,000 7 per cents, and \$225,000 additional were held January 1, 1893, in the fund to cover the depreciation in value of the S. V. & P.'s coal lands. Gross earns, 1893, \$489,203; net, \$276,134, against \$359,732 in 1892.

Sharon.-Owns from Sharon, Pa., to Pymatuning, Pa., with branches, 16 miles in all. Leased till April 30, 1982, to New York Penasylvania & Ohio, at rental of \$36,426 per annum, which pays interest on bonds and 6 per cent on stock.

Shore Line (Conn) .- See N. Y. NEW HAVEN & HARTFORD.

Short Route Ry. Transfer.-Owns a double-track connecting and 1<sup>1</sup>9 miles in length along the Ohio River in Louisville, Ky. Stock 500,000. Gross earns. in 1893 \$27,221; net \$12,850. road 112 mile

Silver Springs Ocala & Gulf.-Owns from Ocala to Inverness, with branch from Gulf Junction (near Dunnellon) to Homosassa, 74 miles. In January, 1893, a controlling interest in stock was acquired by the Plant Investment Company [see Savannah Florida & Western], and interest reduced from 6 to 4 per cent, guaranteed by endorsement. Stock, \$1,500,000, par §100. There is a land grant of 13,840 acres per mile, of which the mortgage covers 4,000 acres per mile. EANNISS.-Por 6 months ending June 30, 1893, gross, \$58,055; net, \$23,460; surplus over interest charges, \$1,060.

Silverton.-Owns from Silverton, Col., to Ironton, 22 miles, of which 4 miles built with surplus carnings. Stock authorized and out-standing, \$350,000; par, \$100. In 1893 gross carnings were \$63,307; net, \$25,712, against \$26,237. In 1892 gross carnings \$105,058; net, \$50,036. In 1891 gross, \$121,621; net, \$65,338.

Sions City & Northern,-Owns road, completed in Febru ary, 1890, from Sionx City northerly to Garretson, So. Dak., 96 miles. The mortgage trustee is Manhattan Trust Company. Stock anthorized, \$10,000,000; outstanding, \$1,440,000. Judge Warwick P. Hough and Mr. S. J. Beals were appointed receivers in Oct., 1893. V. 57, p. 596.

M.F. S. J. Beals were appointed receivers in Oct., 1895. V. 57, p. 590.
 LATEST EARNINGS.—JAD. 1 to Mar. 31, 1894. (3 mos.) gross \$62,220, sget. \$72,810 in '83; net \$23,719 agat. \$17,412. For year ending June 30, 1893, gross, \$398,922; net, \$149,629; deficit under charges, \$3,529.
 REFORT.—Report for 1892 with bal. sheet was in V. 56, p. 1056, show-ing gross, \$437,767; net, \$215,637; taxas, \$17,555. In 1891 gross, \$447,326; net, \$193,144. (V. 56, p. 1056; V. 57, p. 469, 557, 596.)

Sloux City O'Nelll & Western.-Owns from Covington, opposite Sloux City, to O'Nelll, Nebraska, 130 miles. Stock is \$3,600,000 (par \$100). The mortgage is limited to \$2,340,000 (trustee Manhattan Trust Co. of New York). F. C. Hills appointed receiver Nov. 1, 1893. In 1892 gross, \$230,895; net, \$132,639. (V. 56, p. 1013; V. 57, p. 557, 684, 765.)

South Atlantic & Ohlo.-Owns from Bristol, Tenn., to Bigstone Gap, Va., 70 miles. In 1892 John C. Haskell and D. H. Conklin were-appointed receivers. Stock is \$1,110,000; par, \$10.0. Cartrasts about \$118,000. Loans and bills payable June 30, 1892, \$43,515. In 1892-93 gross, \$125,173; net, \$38,657, against \$51,512 in 1891-92; charges, \$130,441.

South Bound .- SEE FLORIDA CENTRAL & PENINSULAR.

South Garolina.-Owns from Charleston to Augusta, S. C., 137 miles; branches to Columbia, 68 miles, and to Camden, 37 miles; exten-sion, 3 miles; total main line and branches, 245 miles, of which 213 miles is 56-lb. steel rail and 32 miles is 70-lb. The Carolina Comberland Gap & Chicago Rallroad, from Aiken to Edgefield, 24 miles, is leased by the receiver, making 269 miles operated.

Indices, is leased by the receiver, inaking 269 miles operated. FORECLOSURE AND RECORANIZATION.-D. H. Chamberlain made re-ceiver in October, 1889. Sold in foreclosure April 12, 1894, and bought by first consol. mortgage bondholders for \$1,000,000. V. 55, p. 637. Gustav E. Kissel, Henry W. Smith and Peter Geddes, *first consol. mort-gage bondholders' committee*. Depositary, N. Y. Guar, & Indemnity Co. As to reorganization plan see South Carolina & Georgia below, and V. 58, p. 867.

BONDS AND STOCK.-On May 19, 1894, the receiver paid the compon of first consols due Oct. 1, 1891. Stock Nov. 1, 1893, \$4,204,160; par, \$100; car trusts, \$110,860; matured interest unpaid, \$1,091,537.

EARNINGS .- Nov. 1 to Feb. 28, 1894 (4 months), gross \$452,907, against \$525,128 in 1893; net, \$82,921, against \$182,220.

ANNUAL REPORT Report for	1892-93 was	in V. 58, p.	262.
Year ending Oct. 31-	1891.	1892.	1893.
Mileage	333	271	270
Gross earnings	1,771,159	\$1,397,669	\$1,350,837
Net earnings	\$592,274	\$412,208	\$327,867
Total charges	\$703,276	\$494,436	\$460,241
Amount of charges paid. *	\$802,771	\$386,274	\$153,749
and the second sec			

\* Including overdue interest and taxes. (Y. 55, p. 60, 100, 895; Y. 56, p. 162, 539, 580; Y. 57, p. 894; Y. 58, 262, 265, 431, 637, 816, 867. p.

South Carolina & Georgia, -A reorganization in May, 1894, of the old South Carolina & Georgia, -A reorganization in May, 1894, of the old South Carolina RR. --which see above. Capital stock \$5,000 000. First mortgage 5 per cent gold bonds \$5,250,000. The old Sout Carolina first consols to receive 94 per cant in the new firsts, 10 per cent in new stock and cash for the six unpaid coupons. The junior se curities are wiped out. of outh

South Jersey.-Operates from Philadelphia to Sea Isle City, N. J., 63 miles, of which it owns from Winslow Junction to Sea Isle City, 39 miles-balance trackage. A consolidation of several lines in July, 1893. Stock, \$540,000. Logan M. Bullitt, of Philadelphia, Vice-Pres.

1893. Stock, §540,000. Logan M. Bullitt, of Philadelphia, Vice-Pres. South & North Alabama. -(See Map of Louisville & Nashville.)-Owns from Decatur, Ala., to Montgomery, Ala., and branch, 188 miles. Controlled by the Louisville & Nashville RR. Co., which owns most of the stock [\$3,4\$1,400 of which \$2,000,000 preferred] and guarantees. the first and consol. mortgage bonds. On June 30, 1892, Joans and bills payable amounted to \$517,074, and there was due Louisville & Nashville \$505,560. In year ending June 30, 1893, gross earnings were \$2,147,566; net, \$4\$1,801; deficit under interest, &c., \$188,143. In 1811-02 gross, \$2,073,773; net, \$468,359. (V. 56, p. 1015).

South Pacific Coast (Narrow-gauge).--Owns from Alameda to Santa Cruz, 77 mlles; branches, 27 mlles; total, 104 mlles. Theroad is leased for 55 years from July 1, 1887, to the Southern Pacific Company. which guarantees the bonds and owns all but \$7,000 of the stock, Trustee of mortgage is Farmers' Loan & Trust Company. The stock is \$6,000,000; par, \$100. In 1893 gross, \$579,110; net, \$75,256, against \$341,759 in 1892; deficit under charges, \$205,981, against surplus of \$62,746 in 1892.

Southern Central (N. Y).-Owns from North Fair Haven, N. Y., to Pennsylvania State Line, 115 miles. The Lehigh Valley leased this road from January 1, 1857, for 975 years, without any guaranty of interest. There are \$90,000 of 7 per cent prior bonds due in 1899. Six coupons from Ang. 1, 1886, inclusive, were funds. Into income bonds. The overdue coupons (unfunded) and "sundries" amounted on June 30, 1893, to \$556,124. Stock, \$1,774,950; par, \$100. Earnings now included in lessee's accounts. (V. 55, p. 257.) Southern Pacific COUPANY.-(See Man).-ORGANIZATION.-

Southern Pacific COMPANY.-(See Map).-ORGANIZATION.-This corporation was organized Aug. 14,'84, under the laws of Kentucky It has acquired a trans-Continental system of railroads, with steam-ship lines from New Orleans to New York, etc. On Jan. 1, 1894, it had proprietary lines in its Atlantic system aggregating 1,742 miles; in its-Pacific system, 2,723 miles; total proprietary lines, 4,465 miles; leased lines (other than proprietary lines) in Pacific system, 2,135 miles; Atlan-tic system, 24 miles; total railroad lines, 6,624 miles, of which 49 miles. double track

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## INVESTORS' SUPPLEMENT.

[VOL. LVIII.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.									
RAILROADS.	Miles	Date	Size, or	and a second	IN	TEREST	OR DIVIDENDS	Bonds-Prine pal, When Due	
For explanation of column headings, &c., see notes on first page of tables.	of Road.	of	Par	Amount Outstanding		When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.	
Southern Pacific COMPANY-Stock (\$150,000,000) Beamship 1st mort. bonds, Ser. A., \$3,000,000 South Pac. of Arizona-1st M, ser. A., \$01d, guarokr Gouthern Pacific (Cal.)-Stock. All Series B, gold, liand grantc* Secured. Series C& D, gold inst'g fund.e* Secured. Series E & F, gold to calle* S. Pac. Br. 1st M., s., s.f., \$50,0000 in 1897, not dr'n Bo. Pac. gen. mort. (\$38,000,000), goldo*Ar Stockton & Copper. 1st M., g. (guar. by C.P.) Consol. mort., gold, \$89,293,5500 sf. not drn e*r& Southrest. (Fa.)-1st M., \$170,000 (\$5,000 p.m.)g.c Southrest. (Fa.)-1st M., \$170,000 (\$5,000 p.m.)g.c Southrestern (Ga.)-Stock (see text). Southrestern (Ga.)-Stock (\$30,000,000, goldr Spartanburg Union & Columbia-1st mortgage Sokane Falls & Northern-Stock. 1st mortgage, \$20,000 per mile, goldr Spartandurg Union & Columbia-1st mortgage Sokane Falls & Northern-Stock. 1st mortgage Southrest Line & Sullivan-Stock. 1st mortgage	392 392  1,042 93 1,587 45	1875	\$100 1,000 1,000 500 &c. 500 &c. 500 &c. 500 &c. 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	$\begin{array}{c} \$\\ 118,858,170\\ 2,929,000\\ 6,000,600\\ 4,000,000\\ 67,895,900\\ 13,123,500\\ 4,734,000\\ 5,243,000\\ 1,000,000\\ 5,250,000\\ 5,00,00$	6 g. 6 g. 6 g. 6 g. 6 g. 6 g. 5 g. 5 g. 5 g. 6 g. 6 g. 6 g. 7 per an. 8 per an. 6 g. 6 g. 5 g. 5 g. 5 g. 6 g. 6 g. 5 g. 5 g. 6 g. 5 g. 5 g. 6 g. 5 g. 5 g. 6 g. 5 g. 6 g. 5 g. 5 g. 6 g. 6 g. 6 g. 5 g. 5 g. 6 g. 6 g. 6 g. 5 g. 5 g. 7 per an. 6 g. 6 g. 6 g. 6 g. 5 g. 5 g. 7 per an. 6 g. 6 g. 6 g. 7 per an. 6 g. 7 per an. 6 g. 6 g. 7 per an. 6 g. 6 g. 6 g. 7 per an. 6 g. 6 g. 6 g. 7 per an. 6 g. 6 g. 7 per an. 6 g. 6 g. 6 g. 6 g. 6 g. 7 per an. 6 g. 8 per an. 6 g. 8 per an. 6 g. 6 g. 6 g. 7 per an. 6 g. 8 per an. 6 per an.	J. & J. J. & J. J. & J. J. & J. J. & J. J. J. & J. J. J. J. J. J. J. J. J. J. J. J. J. J	N. Y., S. Pac., 23 Br'd St. do do do do do do do do do do do do do do do do New York, 23 Broad St. Savannah and Macon. Phila., 23 S. Fourth St.	Mch. 1, 191 Apr. 1, 190 Oct. 1, 190 Oct. 1, 190 Apr. 1, 191 Apr. 1, 193 Jan. 1, 190 Nov. 1, 193 Jan. 1, 191 July 1, 192 See text.	

Southern Pacific Company.-(Concluded.)

Southern Pacific Company.-(Concluded.) PROFRIETARY LINES.-These, with a total mortgage indebtedness Jan. 1, 1894, of \$125,876,216, are all practically owned.-only \$3,665,002 out of their total stock of \$166,967,152 not being held on Jan. 1, 1894, by the Southern Pacific Co. Five of the proprietary companies as below designated are operated for 99 years from April 1, 1885, under the so-called omnibus lease, under which the Southern Pacific Company agrees to maintain the roads, to pay all fixed and other charges, includ-ing interest on bonds and floating debt, and to divide the total net profits from operating, after making these payments, among the several parties to the lease, the So. Pac. Co. to receive 10 per cent of such profits, and the other five companies the percentage indicated below. Torprietary lines operated under omnibus lease: Southern Pacific of California, receiving 44 per cent of net profits; Southern Pacific of Ari-sona, 10 per cent; Southern Pacific of New Mexico, 6 per cent; Mor-an's Louisiana d'Erxas, 23 per cent; Louisiana & Western, 7 per cent. Proprietary lines not operated under omnibus lease: South Pacific Cast, Northern Railway, Northern California, Texas & New Orleans, Galveston Harris, & San Antonio, Gulf West, Texas & A New Orleans, Galveston Harris, & San Antonio, Gulf West, Texas & New Orleans, Cuertal Pacific, Oregon & California and California Pacific. See each co. CAPTAL STOCK.-Stock authorized, \$150,000,000. See V. 48, p. 428.

CAPITAL STOCK.-Stock authorized, \$150,000,000. See V. 48, p. 428 GUARANTIES, ETC. -In Dec., 1892, company agreed to guarantee San Antonio & Aransas Pass new first 4s for \$21,600,000. Other guaran-teed issues are Honston & Texas Central honds; Austin & N. W. 5s; Oregon & Cal. 5s; N. Y. Texas & Maxican 4s; certain of the Central Pacific's honds, etc.--see those companies.

GENERAL FINANCES.—On Jan. 1, 1894, loans and bills payable \$3,742, 339, aganist \$1,934,535 in 1893. In Jan., 1894 the So. Pac. received \$1,662,500 capital stock of Wells, Fargo & Co., in return for express privileges for 21 years.

EARNINGS.-Jan. 1 to Mar. 31, 1894 (3 months), gross \$9,954,143, against \$11,059,640 in 1893; net, \$2,982,753, against \$3,460,473. ANNUAL REPORT.-Fiscal year ends Dec. 31. Annual meeting is held at San Francisco on first Wednesday following first Monday in April. Report for 1893 was given at much length in V. 58, p. 702, 717, show-ing for the whole system, including steamship lines, as below. *Year ending Dec.* 31-Average mileage oneseted 6 276 1692 1893.

Average mileage operated	6,376	6,486	6,599
Gross earnings.	\$50,449,816	\$48,972,195	\$48,049,548
Operating expenses.	31,163,612	31,288,199	30,576,244
Earnings over operating exp	\$19,286,204	\$17,683,996	\$17.473,304
Trackage and rentals	564,193	625,926	658,610
Total net income Taxes. Betterments and additions Interest on bonded debt Rentals, &c	\$1,261,984 259,570 10,629,900	\$18,309,922 \$1,249,849 339,078 10,512,478 3,598,167	

alance, sur. before division of profits to prop'y comp's \$3,363,960 Balance

\$2,610,349 \$1,996 190 The sum due the proprietary companies practically inures almost en-tirely to the Southern Pacific Company as the principal owner of the stock of said proprietary companies. See V. 56, p. 928, and V. 54, p. 804.-(V. 56, p. 577, 922, 924; V. 57, p. 469, 684, 1040, 1122; V. 58, p. 305, 594, 595, 702, 717.)

Southern Pacific of Arizona.-(See Map 80. Pac.)-Owns from Yuma to New Mexico boundary, 393 miles. The stock is \$19,995.000, all but \$2,400 being held by Southern Pacific Co., which pays all charges and 12 per cent of net profits under "omnibus lease."

EARNINGS.-Jan. 1 to Mar. 31, 1894 (3 months), gross \$508,546, against \$543,169 in 1893; net, \$188,540, against \$192,744. In 1893 gross, \$2,041,705; net, \$750,929; surplus over charges, \$33,819; net profits due the company under lease, \$264,714. In 1892 gross, \$2,-013,697; net, \$578,846.

Southern Pacific (of California).-(See Map.)-A consolida-tion of May, 1888, amended in November, 1892, of several lines in Cali-fornia. Total mileage Dec. 31, 1893, was 1,861 miles, of which 1,854 miles was owned, but of this 242:5 miles perpetually leased to and oper-ated by the Atlantic & Pacific [RR. Co. Balance leased to the Southern Pacific Co. for fixed charges, betterments and additions, and 44 per cent of the surplus income under the "omnibus lease."

of the surplus income under the "omnibus lease." STOCK.—Authorized stock, \$90,000,000, par \$100 : outstanding, \$67-895,500, all but \$2,750,550 being held by Southern Pacific Company. BONDS.—The first 6s are being gradually retired with proceeds of land sales, &c., but are not subject to call. There is also a sinking fund of \$100,000 per year. General Morigage of 1888 abstract was in V. 49, p. 509; these bonds are being retired by consols and deposited as collateral for them. Consolidated Morigage authorized in Sept., 1893, (see full abstract V. 57, p. 1043), provides for all prior liens and new construction. Hends may be issued not exceeding \$30,000 per mile, of which \$7,500 a mile is reserved for additions and betterments. See V

57, p. 469. This mortgage covers several new branch lines, total 105 miles, not covered by any other mortgage. See V. 57, p. 1040.

b), p. 403, this information of the solution of the information intervent of the information of the

EARINGS.—From Jan. 1 to Mar. 31, 1894 (3 months), gross \$23, 305. gainst \$268,575 in 1893; net, \$61,042, against \$119,496. In 1893, gross, \$943,728; net, \$352,283; surplus over charges, \$75,756, against \$210,131 in 1892. Net profits under lease in 1893, \$158,828. In 1892 gross, \$1,013,547; net, \$485,425.

Southwest Pennsylvania.—Greensburg, Pa., to Fairchance, Pa. 44 miles, and branches, 65 miles; total, 109 miles. Leased to Pennsylva-nia RR., which pays net earnings as rental and owns \$1,057,250 stock and \$600,000 bonds. In 1892 gross, \$1,001,121; net, \$356,108, agst, \$373,752 in 1891. Dividends in year 1891-92 10 p. c.; 1893, 10 p. c.; in 1894, April, 5 p. c.

Southwestern (Ga.)-Owns Macon, Ga., to Eufaula, 144 miles, and branches to Columbus, &c., 188 miles. Leased in perpetuity August 1, 1869, to Central RR. of Georgia, which guaranteed 7 per cent on stock. and

branches to Columbus, &c., 188 miles. Leased in perpetuity Angust 1, 1869, to Central RR. of Georgia, which guaranteed 7 per cent on stock. DEFAULT.—The lessee defaulted on dividend due Dec. 31, 1892, and in June, 1893, the Southwestern Co. was held liable by the U. S. Circuit Court for one-third the principal and interest of the Central of Ga. tri-partite mortgage and for any failure of the Central to meet the other two-thirds. Court allowed the stockholders to take any net earnings not in excess of rental, but if this did not satisfy them the road was to be turned over to them. See proposal of January, 1894, in V. 58, p. 44. EARNGS-From July 1, to Dec. 31, 1893, G months), gross \$623.-334; net \$242,293. For year ending June 30, 1893, gross \$1,016,769, net \$59,000. In year 1890-91 gross \$1,161,133; net, \$200,254, against \$276,932 in 1889-90 and \$436,133 in 1888-89. Rental, \$363,422. (V. 57, p. 21, 59, 595, 1084; V. 58, p. 44.) **Spartanburg Union & Columbia.**—Owns Alston, S. C., to Spartanburg S. C., 63 miles. Leased in 1881 to Columbia & Green-ville for 99 years at \$50,000 per annum. Interest defaulted Jan, 1893. The Richmond Terminal reorganization plan of Feb, 1894, excludes this company's bonds. In year 1891-92 gross \$121,932; net, \$19,573. **Spokane Falls & Northern.**—Owns from Spokane Falls, Wash ington, to Northport (near Canada line), 131 miles. The Nelson & Fort Sheppard Ry., completed in March, 1894, in the interest of the Spokane Falls & Northern, from Northport, (wash, to Kootenai Lake, British Columbia, 67 miles, has a land subsidy from Canada of 10,240 acres per mile. Manhattan Trust Co., N. Y., is trustee of Spokane Falls & Northern mortgage. Stock \$2,500,000; par, \$100.

Spuyten Duyvil & Port Morris.-Road is 6 miles in length and connects the New York Central & Hudson with the New York & Harlem. Leased to New York Central till Dec. 31, 1970, at 8 per cent on stock.

Leased to New York Central till Dec. 31, 1970, at 8 per cent on stock. State Line & Sullivan.-Owns from Monroeton, Pa., to Berenice Pa., 24 miles. Stock, \$990,000 (par, \$50.) The mortgage covers 5,000 acres coal lands. Road leased till 1934 to the Pennsylvania & New York Canal & Railroad Company (rental, \$40,000 per annum) and so operated by Lehigh Valley. In 1893 gross receipts were \$405,239; net, \$54,669; interest charges, \$16,800; balance, surplus, \$37,869. Staten Island.-Clifton to Tottenville, 13 miles. Leased to Staten Island Rapid Transit Co. till 1983, at \$30,600 per annum, which pays \$4 per share on stock, interest on bonds and organization expenses. STOCK -Authorized 60,000 shares caricipus for the concentration of the states of

Applies share on stock, interest on bonds and organization expenses. STOCK.—Authorized, 60,000 shares originally \$15 per share; out-standing, 14,000 shares. In 1893 changed formally par value, making each certificate \$75, and hence total outstanding \$1,050,000. BONDS—Of the 4½ per cents no more than \$500,000 to be issued ex-cept on two-thirds vote of stockholders. They are guaranteed principal and interest by Rapid Transit Co., and are so endorsed. Mercantile Tr. Co., trustee. (V. 56, p. 887.)

Co., trustee. (v. 56, p. 857.) Staten Island Rapid Transit RR.—Owns line of road around the Staten Island shore, east and north sides, from South Beach to a point opposite Elizabethport, N. J.; total owned 11 miles; leases Staten Island Railway, 13 miles; total operated 24 miles. It has a 99 years' lease of the Staten Island Railway and controls the ferries between New York City and Staten Island and Bay Ridge, L. L; also the ferry between Tottenville, S. I., and Perth Amboy, N.J. The bridge over the Kills at Elizabethport was completed in 1890, and since July 1



125

RAILROAD STOCKS AND BONDS.

MAY, 1894.|

#### INVESTORS' SUPPLEMENT.

[VOL. LVIII.

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RAILROADS.Miles of mirst page of tables.Miles of mirst page of tables.Date of of Road.Size, or Par Value.INTEREST OR DIVIDENDS. Rate per Value.Bonds- Whom.Bonds- Pal, When Divide.Staten I. Rap. Tran (Con.)2d M., g., gu. p. &t. (en.) ext1886\$1,000\$2,500,0005 g.J. & J.N.Y., foot Whitehall St. Joot 6 g.Jan. 1, Jan. 1, Jan. 1, Jan. 1, Stockbridge & Pitisfield-6 p. c. rental N, Y. N.H. &H. Stutigatic & Arkmass Riv 1 st M. for \$500,000, g. c.3418911,000450,000 450,0005 g.J. & J.N.Y., foot Whitehall St. Jan. 1, July, '92, coup. last pd.Jan. 1, Jan. 1, Jan. 1, Jan. 1, July, '92, coup. last pd.Jan. 1, July, '92, coup. last pd.Stuttgarté Arkansas Riv 1 st M. for \$500,000, g. c.205 g.J. & J.N.Y., foot Whitehall St. July, '92, coup. last pd.Jan. 1, July, '92, coup. last pd.Stuttgarté Arkansas Riv 1 st M. for \$500,000, g. c.2018741,0001,122,000See text.J. & J.Nov. 1Ist mortgage, sinking fund, not drawn. 2d mortgage, income.2018741,0001,350,0006M. & N.Philadelphia, Penn. RR.Nay 1, May 1, 2d mortgage.Nay 1, May 1, 2d mortgage.Adv A.Nay 1, May 1, 2d mortgage.Phila, Guar. T. & D. O. May 1, May 1, 2d mortgage.Phila, Guar. T. & D. O. Adv. N.Apr. 2, Apr. 2, Apr. 2, Apr. 2, Apr. 2, Apr. 2, Apr. 2, Apr. 2, Apr. 2, Apr. 2,N. Y. Lake Erie & West. Apr. 2, Apr. 2, <br< th=""><th colspan="9">Subscribers will confer a great favor by giving immediate notice of any error discovered in these tables.</th></br<>	Subscribers will confer a great favor by giving immediate notice of any error discovered in these tables.								
For explanation of column headings, &c., see notes on first page of tables.of Road.of eff Nodeof Par Value.Outstanding OutstandingRate per Cent.When Payable PayableWhere Payable, and by Whom.Stocks- Divide: Divide: Divide:Staten I. Rap. Tran (Con.)2d M., g. gu. p. &t. (en.) etar Incomes, gold (non-cumulative)1886\$1,000 (450,000)\$2,500,000 (92,500,000)5g. (90, 10, 10, 10, 10, 10, 10, 10, 10, 10, 1	RAILROADS.								
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	or explanation of column headings, &c., see notes on first page of tables.								
Byraeuse Geneva d Corning—1st M, s.f.dr'n at parc       57       1875       100 & c.       748,300       7       M15&N. N. Y., Farm. L. & Tr. Co. Nov. 15, M. & S. Nov. 1, S. Moh. 1, M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M. S. M. S. M. S. M. Y., Gr'd Cent. Depot. Meh. 1, M. S. M.	on first page of tables. Staten I. Rap. Tran (Con. )2d M., g., gu.p. &i. (en.) exi Incomes, gold (non-cumulative). Stockbridge & Pilisfield-6 p.c. rental N.Y. N.H. &H Stuttgartd Arkansas Riv 1st M. for \$500,000, g. d. Stummt Branch (Pa.) - Stock. Ist mortgage, sinking fund, not drawn. Subbry Hacle. & Wikesb Stock (owned by Pa. RE.) 1st, Ser. A & B., dr. at 100. 2d mortgage, income. Subbry d Lewistown-Stock. Ist mortgage. Ist mortgage. Stubersion Bridge & Frie Junction-1st M. gu.byErlé Syracuse Binghanton & New York-Stock. 2d mortgage. Consol. M. (p. and i. guar. (end.) by D. L. &W.). o*As 2d mortgage. 2d mortgage. 2d mortgage. Stracuse Geneva & Corning-1st M., s.f.dr'n at par. 2d mortgage. 2d mortgage. 2d mortgage, out. 2d mortgage. 2d mortgage. 2d mortgage, on . 2d mortgage, on . 2d mortgage, on . 2d mortgage, suar. p. et., end., gold 2d mortgage, stock, guaranteed. 2d preferred stock, guar. tocok, guar. (end.). Tunnel Railroad of St. Louis, stock, guar. (end.). Mew cons. M., g., red. aft. July 1, 1902, at 105 New cons. M., g., red. aft. July 1, 1902, at 105 Mew cons. M., g., red. aft. July 1, 1902, at 105 Mew cons. M., so. Stock. Bend (2d on 93 m.)gu								

1890 the entire freight traffic of the Baltimore & Ohio BR. Co. to and from New York has been handled by this company. See V. 51, p. 718
SECURTIES.—The Baltimore & Ohio guarantees the 2d mortgage bonds and owns a majority of the stock of \$500,000 (par \$100). The second mortgage covers all the company's property, franchises, etc..
"except its franchise to be a corporation." The income bonds are held by the B. & O. and the Staten Island Rapid Transit, one-half each. Loans and bills payable, \$82,043 on March 31, 1894.
EARNINGS.—From July 1 to March 31, 1894 (9 mos.), gross, \$742,344, against \$774,912 in 1893; net, \$243,103, against \$244,558; surplus over charges, \$27,294, against \$30,365 in 1893.
Fiscal year now ends June 30. In year ending June 30, 1893, gross earnings were \$1,054,031; net, \$337,967; interest, \$189,905; rentals and taxes, \$104,640; balance, surplus, \$43,412. In 1891-92, gross, \$1,040,632; net, \$354,242; surplus over charges, \$52,810. (V. 56, p. 207, 793; V. 57, p. 256, 412, 809; V. 58, p. 265, 774.)
Stoch bridge & Pittsfield.—Yandeusenville to Pittsfield, Mass., "20 mine the surplus of the surplus over charges, \$2,810. (W. 56, p.

Stock bridge & Pittsfield.-Vandeusenville to Pittsfield, Mass., 23 miles. Leased for 99 years from April 1, 1893, to N. Y. N. H. & Hart, at 6 per cent on stock. Lessee pays taxes. Old lease to Housa-tonic is suspended but not canceled.

Stuttgart & Arkansas River.—Stuttgart to Greenwald, Ark., 34 miles. Opened in 1892. Capital stock outstanding, \$500,000; par, \$100, Mortgage Trustee, Farmers' Loan & Trust Co. Interest defaulted January, 1893, and in June, 1893, A. V. Stafford made receiver.

Summit Branch (Pa.)-This company's business is almost entirely in mining coal; it leases the Lykens Valley RR., Millersburg to Williamstown, Pa., 20 miles, and has a small branch of its own to Summit Mines, 4 of a mile. Operated by the Northern Central under contract. Pennsylvania RR. owns \$2,190,200 stock and \$480,000 bonds. EARNINGS.- From Jan. 1 to Apr. 30, 1894 (4 month), gross, \$293,764, against \$430,721 in 1893; net, \$5,280, against \$69,243. In 1893 gross, \$1,267,210; net, \$93,924, against net, \$114,552 in 1892.

Subury Hazleton & Wilkesbare.-Subury to Tomhicken Pa. 43 m. A coal road operated by the Penn. RR. Co., which owns the entire capital stock and \$177,000 1sts (series B) and \$488,600 incomes. Sinking fund for 1st mortgage now draws about \$9,500 bonds yearly at par. Of 1st mortgage \$1,000,000 is series A. DIVIDENDS,-From May 1889 to '92, 6 p. c. yearly; in 1893, 8 p. c.; payable semi-aun. Gross earnings in 1893, \$663,889; net, \$317,915, against \$267,822 in 1892; interest, \$142,100; dividends, \$80,000.-(V. 54, p. 761, V. 56, p. 792.)

Sunbury & Lewistown,—Selinsgrove Junction to Lewistown, Pa., 43 miles. Leased for 99 years from July 1, 1876, to Pennsylvania Rail-road for contingent interest in net earnings, which in 1888 were \$123,619; in 1889, \$171,210; in 1890, \$224,967; in 1891, \$216,634; in 1892, \$207,708; in 1893, \$197,900. Dividends—From 1883 to 1889, inclusive, 6 p. ct. per an.; from 1890 to Apr., 1894, at rate of 8 p. c.

Suspension Bridge & Erie Junction.—East Buffalo Junction to Niagara Falls and Suspension Bridge, 23 miles; Lockport & Buffalo Rallroad leased, 14 m. Leased to N. Y.L. E. &W. at 30 per cent of gross receipts, which are guaranteed to be not less than interest on bonds, \$70,000 per annum. Rental in 1892-93, \$75,249. Lessees own \$203,000 of the stock (\$500,000).

Stracuse Hinghamton & N. X.-Geddes, N. Y., to Binghamton, N. Y., S1 miles. Controlled since 1857 by Delaware Lack. & Western, which, July 1, 1892, owned \$1,972,900 stock and guarantees the bonds.
 DIVIDENDS.-In 1885, 8 p. c. and 4 extra; 1889, 8; in 1890, 8; in 1891, 8 and 5 extra; in 1892, 8; in 1893, 8 per cent; in 1894, Feb., 2 p. c.; May, 2 p. c.
 EARNINGS.-From July 1 to March 31, 1894, (9 months), surplus over charges, \$121,973, acainst \$150,645 in 1893. In year ending June 30, 1893, gross, \$936,353, against \$869,457 in 1891-92; net \$432,622; sur-plus over charges and dividends, \$57,818, against \$35,384. V. 55, p. 461,806; V. 56, p. 220, 793; V. 57, p. 299, 375, 554; V. 55, p. 306,817.)
 Syracuse Geneva & Corning.-Owns from Corning, N. Y., to Geneva, N. Y., 58 miles, and Penn Yan to Dresden, 6 m. Leased to Fall Brook Rallway Co. Stock is \$1,325,000 (par \$100), of which N. Y. Cen-tral & Hudson River owns \$662,600. In 1892-93 gross earnings were 6789,771, against \$805,984 in 1891-92; net, \$21,059, against \$249,-600; rentals and taxes, \$269,440; profit to lessee, \$11,649, against loss \$28,032 in 1891-92.
 Tennessee Midland.-SEE FADUCAH TENNESSEE & ALABAMA.

Tennessee Midland .- SEE PADUCAH TENNESSEE & ALABAMA

Terminal RR. Association of St. Louis.-PROPERTY.-Owns and operates extensive terminals at St. Louis, with belt lines and bridges, and a tunnel 4,800 feet in length.

bridges, and a tunnel 4,800 feet in length. ORGANIZATION.—Organized in 1889. The following companies are sole owners: Cleveland Cincinnati Chicago & St. Louis, Louisville & Nashville, St. Louis Iron Mountain & Southern, Ohio & Mississippi, Missouri Pacific and Wabash. These companies have agreed under contract to use the property forever and to pay as tolls a sum intended, under ordinary circumstances, to be sufficient to provide for interest on these bonds, in addition to taxes, rentals and other charges, and if, owing to any temporary unforeseen circumstances the net earnings should not be sufficient to meet the fixed charges, each line will con-tribute its proportion to the extent of one-seventh of \$1,000,000 to

make up any deficiency. Control of the St. Louis Merchants' Bridge Terminal RR.—see that company—was obtained in November, 1893. (V. 57, p. 1084.)

LEASES.—The leases of the Bridge and the Tunnel are for their corporate existence, and were made July 1, 1881, to the Missouri Pacific and the Wabash, by which companies they were assigned to the present association. The lease guaranteed 6 per cent on the Bridge Co's \$2,-490,000 first pref. stock, 3 p. c. on its \$3,000,000 second pref. and 6 p. c. on the Tunnel Co's. \$1,250,000 common stock.

Boolog in the Tunnel Co's, \$1,250,000 common stock. BONDS, ETC.—The morigage of 1889 (trustee, Central Trust Company) was described in advertisement in CHRONICLE of February 13, 1892. This mortgage also covers real estate since acquired, costing \$1,539, 767, subject only (in December, 1893, to \$433,333 of the real estate notes outstanding. (V. 57, p. 1084.) The second morigage of 1893 (Central Trust Company, trustee), was authorized for \$5,000,000 to complete new depot in St. Louis (expected to be finished in July, 1894) and for other improvements including the erection of six large terminal warehouses on the site of the old passenger station (V. 57, p. 1124), but no issue had been made in January, 1894, nor was an immediate issue contemplated. Bills payable Dec. 31, 1893 (real estate) \$496,733. STOCK.—In April, 1893, is tockholders voted to increase stock from \$7,000,000 to \$12,000,000. Outstanding Dec. 31, 1893, \$1,441,200. In November, 1893, the Terminal RR. Association guarateed principal and interest, by endorsement, the \$3,500,000 St. Louis Merchants' Bridge 1st 5s, and the *interest* on the \$2,000,000 Ist 6s of Merchants' Bridge proper.

ANNUAL REPORT.-Year ends December 31. Report for 1893 showed earnings as follows:

11.2219 -	Gross	Net.	Other inc.	Charges.	Surplus.
1893	\$1,862,123	\$1.055,493	\$127,747	\$1.031.305	\$151,935
1892	1,908,001	1,050,465	142.375	1.006.322	176.518
1891	1,756,430	938,477	123,665	941,902	120,241
In 189:	3 out of surplus	were paid : in	nprovemen	ts. \$54.776: 1	nt. on real

estate notes. \$26,473. (V. 56, p. 462, 669; V. 57, p. 809, 1084, 1124.) **Terre Haute & Indianapolis.**—(*See Map Pa. RR.*)—Owns from Indianapolis to Illinois State line, 80 miles, with coal branches, 49 miles; iotal, 129 miles. Leases Terre Haute & Logansport RR., 183 miles; iSt. Louis Vandalia & Terre Haute, 158 miles; Indiana & Lake Michigan RR., South Bend, Ind., to St Joseph Harbor, Mich., 40 m.; Terre Haute & Peoria [less 7 miles trackage], 165 m.; total, 675 miles.

Barbard R.K., South Bend, Hut., to St Joseph Harbor, Mich., 40 m.; Terre Haute & Peoria [less 7 miles trackage], 165 m.; total, 675 miles.
HISTORY. —In 1893 the Pa. RR. purchased majority of stock.
LEASES, ETC.—Leases St. Louis Vandalia & Terre Haute RR. (which see) on joint account with Pittsburg Chneinnati Chic. & St. L. RR., at 30 per cent of gross earnings, and owns \$500,000 of its com. and \$326,000 of its preferred stock. The Indiana & Lake Michigan Is leased for 99 years and its bonds guaranteed, principal and interest. In year 1891-92 the L & L. M. showed deficit from operating of \$6,598, against \$7,273 in 1890-91. In October, 1892, leased Terre Haute & Peoria-which see. DIVIDENDS since 1876: In 1877. 6 per cent; from 1878 to 1884, inclusive, 8; from 1885 to Feb., 1894, inclusive, 6 p. c. per annum.
BONDS.—The new consolidated mortgage of 1892 is limited to \$600, 000, and the first mortgage heave annual interest charge by \$17,000. In 1893 six per cent cent pay 42 p. o. of these the T. H. & L. 17 p. c. and the T. H. & L. 41 p. c. On Oct. 31, 1893, bills payable, \$355,593.
EARNINGS.—In year ending June 30, 1893, gross on 634 miles, \$4, 455 514.

EARNINGS.—In year ending June 30, 1893, gross on 634 miles, \$4, 458,514; net, \$1,146,650; fixed charges, \$953,271; dividends, \$119,-289; balance, surplus, \$74,090. In 1891-92 net, \$1,215,839.—(V. 54, p. 846; V. 55, p. 590, 766.)

Terre Haute & Logansport.-Owns from South Bend, Ind., to Rockville, Ind., 160 miles; leased Rockville to Terre Haute, 22 miles; total operated, 182 miles. Leased to Terre Haute & Indianapolis RR. for 99 years from December, 1879, at 25 per cent of gross earnings, and first mortgage bonds guaranteed by that company. Stock, \$500,-000; par \$50. As to equipment loan issued in 1893 see T. H. & I. Rental in 1890-91, \$157,018; loss to lessee, \$38,740; in 1891-92 net, \$163,374; rental, \$171,394; loss to lessee, \$37,498. Terre Haute & Peoria.-Road Guersted from Terre Haute

\$730,962; net, \$145,242; loss to lessee, \$37,498.
Terre Haute & Peoria,-Road operated from Terre Haute, Ind., via Decativ, to Peoria, Ill., 172 miles, of which 144 miles are owned and 28 miles is by trackage over other roads. From Oct. 1, 1892, leased for 99 years to the Terre Haute & Indianapolis at rental of 30 per cent of gross earnings, with a minimum sufficient to pay interest on debt. See V. 55, p. 766. Stock is \$1,837,400 preferred 6 per cent on-cumulative and \$1,926,800 common; par, \$100-of which the lessee owns \$544,200 preferred and \$1,388,000 common.
The bonds of 1892 [Union Trust Co., mortgage trustee], carry the guaranty, endorsed on each, as to principal and interest of the Terre Haute & Indianapolis. In year ending Oct. 31, 1893, gross earnings, \$416,157, net, \$22,683; loss to lessee, \$102,159. (V. 55, p. 590,766.)
Texarkana & Fort Smith.-(See Map K. C. P. & Gulf.)-Owns road in operation in March, 1894, from Texarkana, Texas, north to Allene, Ark. 31 miles, and 47 miles more graded. Projected northward to Fort Smith and southward to near Galveston Bay, Tex., with an extension to New Orleans. Capital stock authorized, \$4,000,000; out-

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.								
RAILROADS.	Miles	Date	Size, or		IN'	TEREST	OR DIVIDENDS.	Bonds-Prinel
For explanation of column headings, &c., see notes on first page of tables.	of	of Bonds	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
Tex. CentStock (\$1,324,500 is 5 p.c. non-cum. pf.) Ist mortgage for \$2,000,000 gold, red. at 105e* Texas & N. Orieans of 7'74-Land grant, 1st Me*&r Saline Division 1st mortgage, gold	104 209 1,499 505 1,387 1,387 38	1893 1875 1882 1893 1893 1875 1888 1888 1888	\$1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	\$3,974,000 500,000 1,620,000 1,620,000 3,575,000 3,784,000 21,037,000 23,158,000 435,552 473,000	5 g. g. g. g.	F. & A. M. & S. J. & J. M. & S. J. & D. Mch. 1. J. & J.	N. Y., Central Trust Co. N.Y., Merc.Tr.Co. & Phil. do do None paid. Jan., '93, coup. last pd.	Sept. 1, 1912 July 1, 1943 Mch. 1, 1 June 1, 2000 Dec. 1, 2000 1894'98 July 1, 1938
General mortgage, \$17,500 per mile. Third Arenue-See "MISCELLANEOUS COMPANIES." Tioga REStock (\$189,700 is preferred) 1st M., due 1882 and extended, gold. Third-rail mortgage Extension bonds. Elmira State Line Railroad 1st mortgage, guar. Toledo Ann Arbor & Orth Michigan-Stock. Toledo Ann Arbor & Gr. Trunk 1st mort, gold.e* Tol. A. A. & N. M. 1st M., Emery to St. L., Mich.g.e. Tol. A. A. & M. M. 1st M., St. L. to Mt.P. gold.e*	46	1893 1852 1876 1875 1875 1875 1881 1883 1886 1886	50 500 &cc. 1,000 1,000 500 &cc. 100 1,000 1,000 1,000 1,000	50,000 580,900 239,500 125,000 160,000 6,500,000 1,260,000 2,120,000 400,000 1,260,000	5777 10000	M. & N. A. & O. A. & O. J. & J. M. & N. M. & S.	Phil., Newbold's Son & Co N. Y., N. Y. L. E. & W. Elmira, Chemung Co. Bk.	Sept. 1, 1916
<ul> <li>Tol. A. A. &amp; Cadillac 1st M., Mt. P. to Cadil., gold. e<sup>*</sup></li> <li>Tol. A. A. &amp; L. Mich. 1st M., Cadillac to Copemish</li> <li>Tol. A. A. &amp; N. M. Consol. M. \$10,000,000, gold. e<sup>*</sup></li> <li>Car trusts, Jan. 1, 1894, incl. interest \$222,000</li> <li>Frankfort &amp; So. Eastern 1st mortgage, gold</li> <li>Toledo Columbus &amp; Cinctinnati-SEE TOLEDO &amp; OHI</li> <li>Toledo &amp; Ohio Central-Common stock.</li> <li>Preferred stock.</li> <li>Ist mortgage, gold (See text).</li> <li>Western Div. 1st mort for \$2,500,000, golde<sup>*</sup></li> <li>Car trusts, Series 2, 3, 4 and 5, Dec. 1, 1893</li> </ul>	40 283 23 0 CEN	1889 1890 1889	$1,000 \\ 1,000 \\ 1,000 \\ 1,000 \\ 100 \\ 100 \\ 1,000 \\ $	1,260,000 767,000 1,343,000 882,000 234,000 6,500,000 3,708,000 3,000,000 2,301,000 764,999	6 g. 5 g. 6 g. See text. 5 per an. 5 g.	J. & J. J. & J. J. & J.	Jan., '93, coup. last pd. Jan., '93, coup. last pd. Jan., '93, coup. last pd. N. Y., Central Trust Co. do do	July 1, 1919 Jan. 1, 1940 \$10,500 m'tly_

standing, March, 1894, \$100,000; par, \$50. General mortgage is for \$25,000 per mile of single or \$40,000 per mile of double track. Cou-pons up to and including that of April 1, 1897, are payable only to extent earned and are non-comunitative. Mo. K. & T. Tr. Co. is trustee. In 1893 gross earnings, \$59,437; net, \$14,051.

In 1805 gross earnings, 509,457; het, 514,051. **Texas Central.**—RoAD—Ownsfrom Ross, in McLennan Co. to Albany, Tex., 176 m. This railroad company in January, 1893, took over the raillocay company's main line sold in foreclosure April 22, 1891. Road to be extended 11 miles to Waco. V. 57, p. 91. The new morigage provides for old liabilities, betterments and future exten-sions. In year ending Dec. 31, 1893, gross, 5284,008; net, \$63,868, improvements, \$65,358. (V. 56, p. 465, 669; V. 57, p. 91, 341.)

Texas & New Orleans (of 1874).-Houston, Tex., to Orange, (Sabine River), 105 miles; and Sabine City to Rockland, 103 miles.

(Bablue River), 105 miles; and Sabine City to Rockland, 103 miles. SECURITIES ETC.—A reorganization in 1874. The stock is \$5,000,000, all but \$2,500 of it being owned by the Southern Pacific. In addition to above bonds there are \$405,997 Texas School bonds. Subsidy lands Jan. 1, 1894. were 734,969 acres; other lands 115,523 acres. In April, 1893, \$500,000 Sabine Division 6s were issued. The consolidated mortgage of 1893 (N.Y. Guaranty & Indemnity Co., trustee) secures equally both the consols and the Sabine division bonds; the latter being crokangeable for consols. prior to July 1, 1894. Debentures due December 1, 1893, for \$384,000 were retired at maturity from the pro-ceeds of consols sold in August, 1893.

ceeds of consols sold in August, 1893.
EARNINGS.—From Jan. 1 to Mar. 31, 1894 (3 months), gross \$404,077.
against \$487,123 in 1893; nct, \$169,204, agst. \$226,589. In year 1893
gross, \$1,759,301; nct, \$784,938.
Gross in 1893 \$1,765,301; nct, \$790,940; surplus including other income over charges and taxes, \$477,590. In 1892 gross, \$1,690,227; net, \$764,279. (Y. 56, p. 700; Y. 57, 218, 256.)
Terns & Pacific.—ROAD: New Orleans, La., westerly to El Paso, Terns, 1,159 miles; Marshall via Ternarkana Junction and Whitesboro to Fort Worth, 315 miles; branches, 22 miles; total, 1,499, of which 93 miles, Sherra Blanco to El Paso, is trackage, and 19 miles, Shreveport to State line, leased, leaving 1,387 miles owned.
OROANIZATION.—In 1888 reorganized by the plan in Y. 43, p. 164, and

ORGANIZATION.-In 1888 reorganized by the plan in V. 43, p. 164, and V. 45, p. 401, without having the foreclosure sale confirmed, thus pre-serving the original Federal charter. Land assets Jan. 1, 1894, were 92,870 acres, valued with town lots at \$500,000, and land notes \$94,-372. See also Texas Pacific Land Trust in "Miscellaneous Cos."

STOCK .- Mo. Pacific July 1, 1892, owned \$6,525,000 stock.

BTOCK.--Mo. Pacific July 1, 1892, owned \$6,525,000 stock. BOXDS.--Trustee of *first morigage* of 1888 is Fidelity Ins. Trust & Safe Deposit Co., of Philadelphila; of second morigage of 1888 Mercantile Trust Co., of New York. The 2d mortgage bonds contain the following clause: "On and after March 1, 1892, the trustee of the mortgage securing these bonds, in case of non-payment of full interest at 5 per cent per annum, shall, on request of the i olders of not less than one-third of the bonds outstanding, enter into 1 passession of the mortgage property and manage the same under the direction of a committee ap-pointed by a majority of the bondholders, until payment of interest in full." (See mortgage abstracts, CHRONICLE, V. 47, p. 82.) Dec. 31, 1893, Texas school loan was \$138,500, for which \$167,000 first consolidated is are reserved; \$\$9,000 old bonds unredeemed; in-terest scrip, income and land grant bonds (retirable under reorganiza-uon agreement), \$295,492; other scrip, \$16,912. GENERAL FINANCES,--No interest was paid on second mortgage bonds

GENERAL FINANCES.—No interest was paid on second mortgage bonds March 1, 1892. See provision above and V. 54, p. 486. On Dec. 31, 1893, besides car trusts as in table there were outstanding only \$100,-000 bills payable, sgainst \$232,351 Dec. 31, 1892. The company has been apending much money in needed improvements, \$281,268 of the amount so spent in 1893 being included in operating expenses. About 187 miles of iron rais remain to be replaced by steel, and this, it is hoped, will be accomplished by Jan. 1, 1895.

LATEST EARNINGS.-Jan. 1 to Mar. 7, 1894 (214 months), gross \$1, 168,918, against \$1,336,105 in 1893.

ANNUAL REPORT.-Fiscal year ends Dec. 31. Annual meeting is held in New York on the third Wednesday in March. Report for 1893 was in the CHRONICLE, V. 58, p. 493, 510.

Year ending Dec. 31- 1890,	1891.	1892.	1893.
Gross earnings\$7,327,711	\$7,226,462	\$6,987,701	\$7,334,294
Net earnings 1,467,006	1,510,741	1,309,492	1,912,765
Other receipts 151,156	96,151	115,920	117,768
Total income\$1,618,162	\$1,606,892	\$1,425,412	\$2,030,533
Paid rentals, etc \$94,978	\$82,079	\$84,955	\$91,127
Interest on debt 1,279,490	1,279,490	1,279,490	1,279,490
Surplus for year. \$243,694	\$245,323	\$60,967	\$659,916
New equip. &realest. 390,383	212,302	204,424	132,819

Balance ......def.\$146,689 sur.\$33,021 def.143,457sur.\$527,097 -(Y. 55, p. 314,332,857; V. 56, p. 460, 465; V. 58, p. 493, 510.) Texas Sabine Valley & Northwestern.-Longview Junction, Texas, to Carthare, Texas, 38 miles. Extension of 30 miles proposed under charter of Texas & Sabine Valley RE., of which 2 miles to Boren, Tex., built in 1893. STOCK.-Authorized and outstanding \$475,000; par \$100. Lcon H. Hart appointed receiver Sept. 20, 1893. For year

ending June 30, 1893, gross, \$55,731; net, \$20,481; interest, taxes and improvements, net, \$50,070; deficit for year \$29,589. In 1891-92, gross, \$48,274; net, \$12,003.

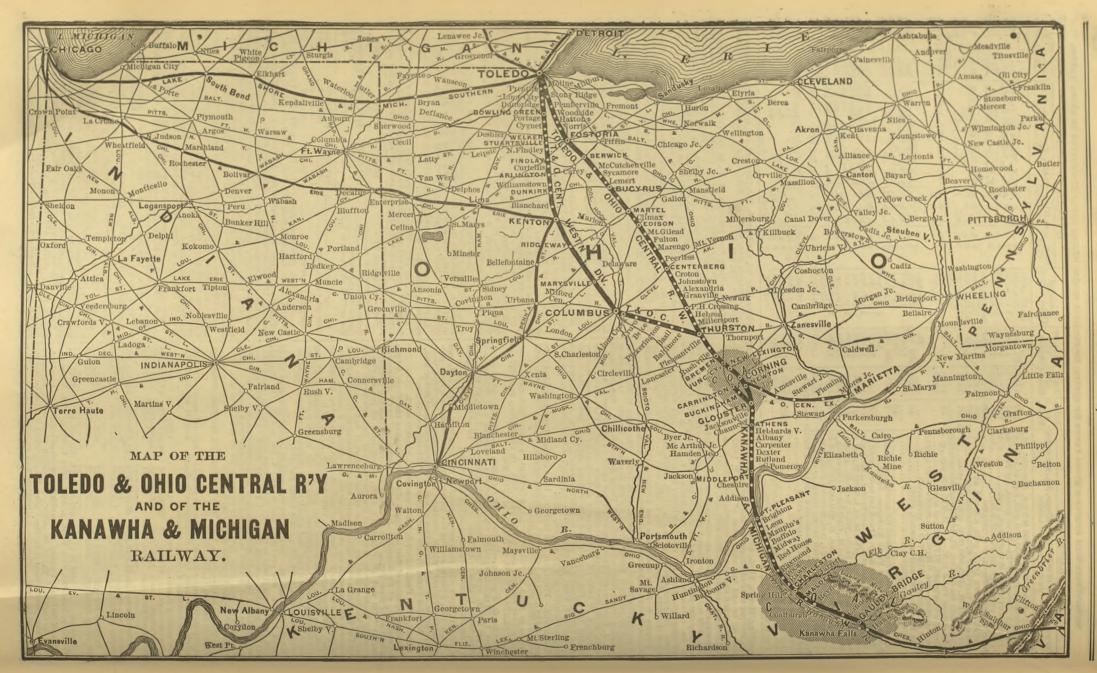
improvements, net, \$50,070; deficit for year \$29,589. In 1891-92, gross \$48,274; net, \$12,003.
Tiogra,-State line junction, N. Y., to Hoytville, Pa., 61 miles, and Blossburg, Pa., to Morris' Run, Pa., 3 miles, of which is leased State Line, N. Y., to Northern Central R'y, 7 miles; and Arnot Junction to Hoytville, Pa., 12 miles. Controlled by N. Y. L. E. & W. In year 1392-93 gross earnings \$\$45,751 (against \$\$50,041 in 1891-92.); net, \$183,075 against \$175,311; fixed charges, \$70,913; surplus \$112,162, against \$104,244 in 1891-92. (V. 55, p. 460; V. 57, p. 595.)
Toledo Ann Arbor & North Michigan.-Owns from Toledo, O., to Beecher, 272 miles, and branches, 8 miles; trackago, 4 miles; total, 284 miles. Proprietary line Frankfort & Southeastern RR, Beecher to Lake Michigan, 23 miles. Total 307 miles.
RECEIVERSHIP.-A consolidation of the several Ann Arbor companies. whose bonds appear in the table above. In December, 1892, company began to exchange traffic with the Green Bay Whona & St. Pankarons, B. Burt of Toledo, Olio, was appointed receiver. Interest due May 1, 1893, was not paid. V. 56, p. 574, 841. Foreclosure suits pending under all the mortgages.
Bill for foreclosure of Frankfort & Southeastern filed in Feb., 1894, and Mr. Burt was appointed receiver of that road also. For proposed plan of recerganization see V. 58, p. 514.

For proposed plan of reorganization see V. 58, p. 514.
 BONDS.-The first mortgage of 1881 covered road from Toledo to South Lyons, 63 miles, of which in August, 1890, the 8 miles from Emery to South Lyons was sold and is no longer operated. Consolt-dated mortgage trustee is Farmers' Loan & Trust Company.
 Of the consols for \$1,343,000 outstanding Jan. 1, 1894, \$850,000 were pledged to secure floating debt. Bondholders' committee: G. W. Quintard, 6 Wall St. N. Y., A. F. Eno, J. Edward Simmons, E. Dich-man and E. K. Wright. A reorganization plan has been proposed but not yet made public.
 FLOATING DEBT.-On Jan. 1, 1893, balance sheet showed bills pay-able, \$149,073; vonchers and accounts, \$212,686; accrued interest due after Jan. 1, \$54,400; but in January, 1894, the floating dobt, including overdue interest, but not car trusts, was about \$1,250,000. This includes receivers' certificates for \$142,000 See V. 56, p. 751, 754.
 LATEST EARNINGS.-From Jan. 1 to March 31, 1894 (3 months), gross earnings, \$250,084; net, \$86,795.
 ANNUAL REFORT.-Fiscal year ends Dec. 31. Report for 1892 in V.

ANNUAL REPORT.—Fiscal year ends Dec. 31. Report for 1892 in V. 56, p. 751, gave balance sheet and showed the following, but operating expenses it is understood were excessively low and did not allow of proper maintenance.

Year ending Dec. 31-	1890.	1891.	1892.
Average mileage.	284	284	308
Gross earnings	\$1,127,208	\$977,254	\$1,099,651
Operating expenses	712,008	579,272	678,106
Per cent of expenses to earn'gs.	63.05	59.28	61.67
Net earnings	\$415,200	\$397,982	\$421,543
Interest, taxes, etc	361,273	396,597	408,544
Surplus for year.		\$3,852	\$13,001

 Amos F. Eno, President, New York. (V. 56, p. 81, 247, 751, 754, 841, 1058; V. 57, p. 423, 557, 684, 723, 765; V. 58, p. 514, 641, 683, 736.)
 Toledo & Ohio Central.-(See Map)-Owns from Toledo, O., to Corning, 185 miles, including 12 miles leased; Toledo, via Columbus to Thurston, 161 miles, including 5 miles leased; total owned, 329 miles. Leases also, Corning southwardly, 13 miles; Glouater to Carrington, 11 miles; total leased, 41 miles; total operated, 368 miles. The extension from Kenton to Columbus, 60 miles, was completed in Sept., 1893, affording a short route to Chicago via Chicago Chicago International Columbus, 60 miles, was completed in Sept., 1893, affording a short route to Chicago via Chicago Via Chicago Interest in the Kanawha & Michizan (which see) was acquired, and in June, 1893, an extension of the K. & M. connecting with the Ches. & Ohio was opened. The Toledo Columbus & Cincinnati was purchased in 1892-see terms v. 55, p. 590, and as since extended forms the Western Division.
 CAPITAL STOCK.-Common stock was increased in February, 1891, from \$1,349,000 to \$4,\$49,000, and in March, 1893, to \$6,500,000, for extensions, rolling stock and improvements.
 Thereferred is entitled to 5 per cent non-cumulative, then common to 5, then preferred to 2, then common to 2, then both share, pro rata.
 Dividexba-On common: In 1891, 2 per cent; in 1892, 4 p. c.; in 1893, June, 1 p. c.; Nov. 1 p. c. See V. 56, p. 887. On preferred from October, 1890, to April, 1894, 5 p. c. yearly (14 quar.)
 Bonzs.-The issue of bonds under the *first morigage* has been limited by terms of Western Division mortgage to \$3,000,000 in all. The Columbus Hocking Valley & Toledo in September, 1892, gave anote to columbus Hocking Valley & toledo in September, 1892, gave anote to columbus Hocking Valley & toledo in September, 1892, gave anote to columbus Hocking Valley & toledo in September, 1892, gave anote to the inters mortgage for \$2,500,000 eovers the road f Amos F. Eno, President, New York. (V. 56, p. 81, 247, 751, 754, 84 1058; V. 57, p. 423, 557, 684, 723, 765; V. 58, p. 514, 641, 683, 736.)



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Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.									
RAILROADS.	Miles	Date	Size, or	10,31-310	IN	TEREST	OR DIVIDENDS.	Bonds-Prinel	
For explanation of column headings, &c., see notes on first page of tables.	of	of Bonds	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.	
A STREET ROAD		a la serie			11	- 1.	124 81		
Tol. & Ohio Cent. ExtenMarietta Min'l, 1st M., g. Consol. mortgage for \$1,500,000, gold.	45 60	1885 1888	\$100&c. 1,000	850,000	5 g.	M. & N.	May, '93, coup. last pd. May, '93, coup. last pd. N. Y., Third Nat. Bank.	Nov. 1, 1938	
Toledo Peoria & West.—1st M., (for \$5,000,000), g.e* Toledo St. Louis & Kansas Oity.—Common stock Preferred stock, 4 per cent, non cumulative	$   \begin{array}{r}     230 \\     451 \\     451   \end{array} $	1887	1,000 100 100	4,895,000 11,250,000 5,805,000					
1st mortgage, gold (redeemable at 105)	451	1886	1,000	9,000,000 397,865			Dec. '92, coup. last paid	June 1, 1916 Monthly.	
Toledo Saginaw & Muskegon—Stock. 1st mortgage Toledo Walkonding Valley & Ohio—Stock.	96 125	1888	1,000	1,600,000 1,560,000 2,500,000	5		N. Y., Office, 271 B'way.		
Gen. M. (\$20,000 p. m.), gold, A, guar. p. & 1e*&r do do B, do e*	125	$     1891 \\     1893   $	1,000 1,000	1,500,000 1,008,000	419 g.	J. & J. J. & J.	N.Y., Farmers' L'n & Tr. do do	July 1, 1931 July 1, 1933	
Traverse Oily RR.—Stock 1st mortgage, rental guaranty, Gr. Bap. & Ind Incomes (not to exceed 5 per cent)	26	1883 1883	$100 \\ 1,000 \\ 1,000$	205,000 250,000 190,000	35		N. Y., Winslow, L. & Co.	Jan. 1, 1933 Jan. 1, 1933	
Troy & Greenbush-Stock, 7 per cent rental, N.Y.C. Tunnel RR, of St. Louis-See TERMINAL ASSN. OF	ST. LO	UIS.	50		7 per an. 5		N. Y., Gr. Cent. Station. All owned by Penn. RR.	Jan. 2, 1912	
Tyrone & Clearfield—1st M., guar. p. & i. Pa. RR Ulsier & Delaware—Stock (\$3,000,000 authorized) Consol. M. for \$2,000,000, gold	105	1882	1,000 100 1,000	1,000,000 1,794,600 1,852,000			N. Y., Central Trust Co.		
Unadilla Valley-Stock. 1st M., \$250,000, \$12,500 p. m., gold, red. at 110		1893	100	200,000 Nil, Feb., '93			New York City.	Jan. 1, 1933	
Union Elevated—See BROOKLYN ELEVATED. Union Pacific—Stock	1.035	1866-9	100	60,868,500 27,229,000	 6 g.	J. & J.	N. Y., Un. Trust & Bost.	Apr. 1, 1884 1896 to 1899	
2d mortgage, currency (Government subsidy) 8, F. 3d M. on road (1st on land) g., see textcar	1,035 1,035	1866-9 1873	1,000	27,236,512 3,730,000	6 8 g.	M. & S.	U.S. Treas., at maturity. N. Y., Un. Trust & Bost.	1896 to 1899 Sept. 1, 1899	
Omaha bridge bonds (s. f. drawn at 110),gold.e*år Renewal (sinking fund, not drawn), golde		1871 1885	£200 1,000	386,000 1,056,000			Lon. & N. Y., Drexel M. N.Y., Union Tr., & Bost.		

The Toledo & Ohio Central guarantees principal and interest on Kanawha & Michigan bonds-see that company. As to Tol. & Ohio Central Extension bonds, see that company. GENERAL FINANCES.-Interest charge for 1893-94 will be \$275,000, the increase being due to extensions. Loans and bills payable June 30, 1893, \$223,465.

LATEST EARNINGS.-July 1 to Mar. 31, 1894 (9 mos.), gross, \$1,323,-635, agst. \$1,644,747 in 1893; net, \$476,514, agst. \$595,551.

ANNUAL REFORT.—Fiscal year ends June 30. Annual meeting is held at Toledo on the first Monday in September. Report for 1892-93 was in V. 57, p. 593, and includes operations of the Toledo Columbus & Cincinnati, about 80 miles, from Nov. 1, 1892. Earnings as follows: 1893.  $285 \\ 1,963,651 \\ \$642,317 \\ 15,568 \end{cases}$ \$576,399 \$501,033 \$531,870 \$657,885 Total net income ...... Paid interest on bonds... Interest on car trusts .... Rentals .... Dividends ..... \$150,000 36,878 33,019 167,966 14,802 \$150,000 31,636 30,133 \$150,000 31,226 34,267 \$190,000 40,371 35,885 294,488 3,738 327,130 13,310 92,625 555 Miscellaneous ..... \$271,450 \$98,368

p. 476.) **Toledo & Ohio Central Extension.**—Owns from Marletta to Newton, Ohio, 45 milles, connecting with the Toledo & Ohio Central main Line; branches to Stewart, etc., 15 milles; trackage Marletta to Moore's Junction, Ohio, 3 miles. Of the consols \$300,000 (Nos. 1 to 300) had interest guaranteed by the Toledo & Ohio Central Rail-road Co.; but all the coupons due Nov. 1, 1893, went unpaid. Toledo & Ohio Central declines to pay guaranteed interest, claiming that Ex-tension Co. failed to fulfill its traffic agreement. November 10, 1893, E summerfield was appointed receiver. Stock is \$1,500,000; par, \$100. (V. 57, p. 854, 894.) Toledo Beach. & Western \_Owns from Indiana State inter

\$100. (V. 57, p. 854, 894.) Toledo Peoria & Western.-Owns from Indiana State line to Warsaw, Ill., 220 miles; branch, La Harpe to Iowa, Ill., 10 miles; trackage to Peoria and Burlington, Ia., 17 miles; total operated, 247 miles. Historr.-Formerly leased to Wabash; sold in forcelosure October 29, 1886. Stocx, \$4,500,000, of which \$423,100 is in the treasury. BONDS.-Abstract of mortgage (Charles Moran, Thomas Denny and Cornellus B. Gold, trustees) V. 45, p. 242. In 1893 control was purchased by the Pa. RR. In 1894 joint owner-ship and management by Pa. RR. and C. B. & Q. was arranged. EARNINGS.-From July 1 to April 30, 1894 (9 mos.), gross, \$795,387, against \$830,385 in 1803; net, \$172,985, against \$213,355.

ANNUAL REPORT.-Fiscal year ends June 30. Report for 1892-93 in V. 57, p. 593, showed results as follows:

Year.	Gross Earns.	Net Revenue.	Int.& Taxes.	Surpius.
1890-91	\$926,548	\$243,566	\$230,263	\$13,305
1891-92		282,605	232,003	50,602
				and the second se
1892-93	985,633	245,224	232,240	12,984
177 P. L	A 12 44		A 37 FM - AAA	

-(V. 54, p. 889; V. 55, p. 503; V. 57, p. 593; V. 57, p. 980.) Toledo St. Louis & Kansas City,-ROAD-Owns from Toledo to East St. Louis, 451 miles (61<sup>1</sup>2) he. steel); sidings, etc., 72 miles, also has trackage to St. Louis and Toledo Union depots.

HISTORY,-Successor to Toledo Cincinnati & St. Loris narrow-gauge and, foreclosed December 30, 1885, and in 1890 made standard-gauge.

FORD, IOFECIOSED DECEMBET 30, 1885, and in 1890 made standard/gauge. RECEIVERSHIP, REORGANIZATION, &C.-On May 19, 1893, S. R. Calla-way, the President, was made receiver. See V. 56, p. 841. In Novem-ber the bondholders' committee (address, Continental Trust Co., N. V.), consisting of John C. Havemeyer, H. O. Armour, R. B. Hartshorne, O. T. Bannard and Morton S. Paton, announced that over \$7,000,000 bonds had been deposited with them. See V. 57, p. 894. Continental Trust Co. certificates of deposit of bonds were listed on New York Stock Exchange in Nov., 1893. In December suit was filed to foreclose the first mortgage.

STOCK .- As to preferred see SUPPLEMENT of September, 1893.

STOCK.—As to preferred see SUPPLEMENT of September, 1893. BONDS.—The first mortgage, \$20,000 per mile, covers the terminal property at Toledo and E. St Louis. Farmers' Loan & Trust Co. (and J. E. McDonald. mortgage trustee). Abstract of mort, in V.45, p. 403. On July 1, 1892, there were \$450,297 notes payable, and \$397,865 equipment contracts, and in March, 1894, these amounts were said to be still approximately correct. Coupons of June 1, 1893, are unpaid. LATEST EARNYS.—From Jan. 1 to Mar. 15, 1894 (2½ months), gross, \$229,065, against \$347,956 in 1893. For receiver's report of receipts and disbursements to March 31, 1894, see V. 58, p. 683. ANNUAL EXPORT.—Fiscal year ends June 30. Report for 1891-92 with balance sheet was in V.55, p. 542. In year 1892-93 gross earn-ings, \$21,67,074, net, \$412,977, against \$554,815 in 1891-92; charges, \$622,500. N.Y. Office, 44 Wall Street.—(V. 57, p. 91, 145, 218, 470, 583, 894, 1040; V. 58, p. 224, 683.)

Toledo Saginaw & Muskegon.-From Muskegon, Mich., to Ash-ley, Mich., 96 miles, connecting with the Toledo Ann Arbor & North Michigan. On August 1, 1888, the Grand Trunk of Canada purchased the \$1,600,000 stock issued (\$2,800,000 authorized), and above bonds were issued having a traffic guarantee from that road and the Chicago & Grand Trunk. In 1893 gross earnings were \$108,028; net, \$2,175; rentals paid, \$1,166; interest, \$78,000; deficit, \$76,991, of which \$35,566 was advanced by Gr. Trunk and Ch. & Gr. Trunk. In 1892 gross, \$126,005; net, \$20,415.

gross, \$126,005; het, \$20,415. **Toledo Walhonding Valley & Ohio.**—Owns road in opera-tion from Toledo Junction to Toledo, O., 80 miles, and from Loudon-ville to Coshocton, O., 45 miles; trackage, 7 miles; completed as now in April, 1893, to en able Penn. RR. to share in Toledo coal tratle, &c. Leased for net earns, to the Penn. Co., which guarantees prin. and int. of the bonds. The mortgage is for \$4,000,000; there is a sinking fund of 1 per cent, if bonds can be purchased at par or less; otherwise it lapses, the bonds not being subject to call. In 1893, gross, \$556,501; net, \$111,200. Surplus over charges, \$21,264. In 1892 gross, \$506,-238; net, \$97,625; surplus, \$7,606.

Troy & Greenbush.-Owns from Troy to Albany, 6 miles; leased to N. Y. Central in 1851.

Ulster & Delaware.-Owns from Rondout (Hudson River), N. Y., to Stamford, 74 miles; proprietary roads leased, entire stock owned. Delaware & Otsego RR., Hobart to Bloomville, 9 miles; Stony Clove & Catskill Mt. RR. (narrow gauge), Phenicia to Hunter, 15 miles; Hobart Branch RR., 4 miles. Owns Kaaterskill RR., 7 miles. Total, 109 miles.

BONDS.—The Delaware & Otago is to be extended to Oneonta, 18 miles. In June, 1893, \$334,000 first mortgage bonds were issued to purchase all the securities of the Stony Clove & Catskill Mt. road. The mortgage of 1888 covers all the property owned or acquired with the bonds except the franchise to be a corporation.

EARINGS.—From July 1 to March 31, 1894 (9 mos.), gross, \$327,170, against \$323,243 in 1893; net, \$119,053, against \$109,982. In year ending June 30, 1893, the gross earnings were \$433,469; net, \$125,120; interest, \$73,646; surplus, \$51,474. In 1891-92, gross, \$399,866; net, \$111,927. (V. 56, p. 403, 502; V. 57, p. 22, 595.)

\$399,866; net, \$111,927. (V. 56, p. 403, 502; V. 57, p. 22, 595.)
 Union Pacific Rallway,—(See Map.)—Lines owned directly.— Main line (former U. Pac. RR.) Council Bluffs to Ogden and branches, 1,039 miles; former Kansas Pacific Rallway, Kansas City to Denver, 643 miles; and Leavenworth to Lawrence, 34 miles; former Denver, 643 miles; and Leavenworth to Lawrence, 34 miles; former Denver, 643 miles; and Leavenworth to Lawrence, 34 miles; former Denver, 643 miles; and Leavenworth to Lawrence, 34 miles; former Denver, 643 miles; some d controlled. Miles. Lines owned d controlled. Miles. Control & Controlled & Miles. Control & Controlled & Miles. Corecon S. L. & Utah Nor..., 71,425 Ore, R. & N. Co.'s, rail lines, 71,059 St. Joseph & Grand Isi'd..., 7 251

These properties, having securities of their own held by the public, are separately described in this SUPPLEMENT. Also controls the Central Branch Union Pacific and leased lines (388 miles) which are operated by the Missouri Pacific under an agreement with Union Pacific for twenty-five years from 1885. Also owns jointly with other companies the Leavenworth Topeka & Southwestern, 47 miles; Manhattan Alma & Burlingame, 56 miles; Montana Union, 72 miles; grand total of all lines, including one-ball lines operated jointly, 8,167 miles.

Montana Union, 72 miles; grand total of all lines, including one-half lines operated jointly, 8,167 miles.
 HISTORT, &C.-This Railway company was formed by consolidation, Jan. 24, 1880, of the Union Pacific Railroad and the Kansas Pacific and Denver Pacific. The Union Pacific Railroad was chartered by Act of Congress of July 1, 1862, which gave it a land grant estimated at 12,083,227 acres, and a subsidy in U. S. bonds of \$27,236,512 on 1,033 miles of road. The Kansas Pacific had a subsidy of \$6,303,000 and a land grant of about 6,000,000 acres. Much additional mileage has been built and acquired through subordinate corporations.
 RECEIVERSHIP.-President S. H. H. Clark, Oliver W. Mink and E. Ellery Anderson were appointed receivers October 13, 1893, (V. 57, p. 639). In November Frederick R. Coudert and J. W. Doane appointed additional receivers. New York office 36 Wall Street.
 REGENNIZATION. IN November, 1893, A.A.H. Boissevain, Gen Louis Pitzgerald, J. Plerpont M crean, Samuel Carr, Gen. G. M. Dodge, Henry L. Higginson and Calvin S. Brice were appointed to prepare a reorganization plan, Mr Brice, chairman, 80 Broadway, N.Y. Committee of Amsterdam and Frankfort bondholders also formed. V. 57, p. 1124.
 In January, 1894, Henry Budge, 26 Broad St., N.Y.; Charles A. Pearody, Jr., and Henry De Coppet were appointed a bondholders' committee for the collateral truet 4 as on Denver Leadville & Gumison road. Central trust Co. certificates of deposit for said bonds were listed on N. Y. Stock Exchange in April, 1894.
 A stothe bill presented to the House of Representatives, Washington, on April 26, 1894, see Y.58, p. 775.
 Coupon Payments.-The following shows the coupons paid by the receivers and the date of payment:



INVESTORS 00 UPPLEMEN

LVIII.

#### MAY, 1894.]

# RAILROAD STOCKS AND BONDS.

subservibers will confer a great favor by giving immediate notice of any error discovered in these Tables

RAILROADS,	Miles	Date	Size, or		IN	FEREST	OR DIVIDENDS.	Bonds-Prnice
For explanation of column headings, &c., see notes on first page of tables.		01	Par	Amount Outstanding	Rate per Cent.	When Payable	Where payable, and by Whom.	Stocks-Las Dividend.
<ul> <li>Jnion Pacific(Concluded.)</li> <li>Kanasa Fac, Eastern Div. 1st M., \$16,000 p.m., gold. Middle Div. 1st mort., \$16,000 per mile, cold 2d mortgage (to U. S. Gov.) on 394 m.W. Mo. R. Leavenworth Br., 1st M. (8582,000) in trust) Denver Pacific, 1st M. (8582,000) in trust) Denver Pacific, 1st M. 2,2443,000 acres, goldo'ter Income mortgage (\$253,550 held in trust) (an. Pac. Den. Ex. 1st M. 2,2443,000 acres, goldo'ter Income M., subordinated. \$3,991,100 held in tr. K. P. Cons. M. \$30,000,000. I. gr. gold, not dr'n Collateral trust of 1883, gold, s. f. not dr'n Collateral trust of 1883, gold, s. f. not dr'n Collateral trust of 1883, gold, s. f. not dr'n Collaterust, Den. L. &amp; Gun. (\$3,250,000), ger Kan. Div. and Col. Tr. M., gold, red. at 110er at 'n. bonds Series A, 10 due yearly in April Do Series C, 10 due yearly in April Denv. Tex. &amp; Ft. Worth 1st M. (\$20,000 p.m.)g.c. Denv. Tex. &amp; St. W. La Salle to Julesburg, &amp;c.c Denv. Tex. &amp; St. Wirth 1st M. (\$20,000 p.m.)g.c. Yu. P. Den. &amp; Gulf Ist M. (\$20,000 p.m.)g.c. Tuon Pacific Lincoln &amp; Oolorado-Stock 1st M. (\$20,000 per mile), gold, guaranteed</li> </ul>	254 394 32 106 242 661 1,024  325 767	1865 1866 1865-7 1866 1869 1869 1869 1879 1879 1889 1891 1887 1887 1887 188	\$1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	\$2,240,000 4,063,000 6,303,000 5,887,000 3,672,000 11,724,000 3,672,000 2,030,000 8ee text. 11,224,000 287,000 33,837,093 4,788,000 721,000 1,032,000 15,801,000 2,309,800 4,380,000	50 50 50555555555555555555555555555555	J. & D. M. & D. M. & N. M. & N. M. & N. M. & S. M. & S. M. & J. J. & J. M. & S. M. & S. J. & D. J. & D. J. & D. J. & D. J. & D. J. & D. J. & S. J.	May, '93, coup. last pd. do do See text. N. Y., Bk. of Commerce do do July, '93, coup. last pd. June, '93, coup. last pd. May. '93, coup. last pd. N. Y., Drexel, M. & Co. do do	Aug. 1, 189 June 1, 189 Jan. 1, 189 May 1, 189 July 1, 191 July 1, 191 July 1, 191 July 1, 191 May 1, 190 Nov. 1, 191 May 1, 192 Aug. 1, 189 \$72,000 y'rdy Apr. '95& 190 Nov. 1, 193 July 1, 190 Nov. 1, 193 Dec. 1, 193

Coupon.	When due.	When paid.
St. Joseph & Grand Island 1st		At maturity.
K. P. consol. 6s	Nov., 1893	Dec. 15, 1893
Denver exten. 6s		Dec. 15, 1893
Kearney & B. H. 1st	Nov., 1893	Dec. 15, 1893
K. P. Middle Div. 68		Dec. 15, 1893
U. P. collateral trust 5s	Dec., 1893	Jan. 15, 1894
U. P. first 6s.	Jan., 1894	At maturity.
U. P. col. trust 64	Jan., 1894	Jan. 15, 1894
Central Branch 78		Jan. 22, 1894
Atch. & Pike's Peak 6s	Nov., 1893	Jan. 22, 1894
U. P. col. tr. gold notes of 1891	Feb.1,1894	At maturity.
Kan. Pac., Eastern Div., 1st M. 6s		Atmaturity.
Utah Southern gen. and 1st exten	Jan., 1894	Feb. 19, 1894
Utah & Northern 1st and consol		Feb. 19, 1894
Oregon Short Line 1st 6s		Mar. 19, 1894
Sinking fund 3d mort. extension 8s		At maturity.
Titah & North'n couip, trust 5s int, & s	f.Apl. 1, 1894	May 21, 1894

CAPITAL STOCK .- The capital stock issued and outstanding is \$60, \$68,500, having been increased about \$10,000,000 since 1880.

DIVIDENDS-Since 1879-In 1880, 6 per cent; in 1881, 6%; in 1882, ; in 1883, 7; in 1884, 3<sup>1</sup>9; none since. 7;

7; in 1883, 7; in 1884, 3<sup>1</sup><sub>2</sub>; none show, or the boar, or the 1952, 7; in 1883, 7; in 1884, 3<sup>1</sup><sub>2</sub>; none show.
DEET TO U. S.—Interest on the U. S. loans is not obligatory till the principal is due, but the Thurman act of May, 1878, provides that 25 per cent of the net earnings after deducting interest on the first mortgage bonds and construction and equipment expenditures shall be applied annually to interest and sinking fund.
Total U. P. debt to U. S. was thus stated January 1, 1894: Principal, \$27,236,512; interest accrued and not paid, \$817,095; interest paid by United States. \$41,299,755; repaid by U. S., \$26,814,304. On Kansas Pacific there was due for principal, \$63,03,000; interest, \$5,694,948. Total debt, principal and interest, less sinking fund, amounted in 1893 to about \$52,000,000, maturing in 1895-99. V. 57, r. 596.
On January 1, 1894, the sinking fund, invested in RR. and U.S. bonds, (par value) was \$13,117,500, and the premium paid on bonds and cash uninvested was \$1,986,339; total, \$15,103,839.
GUARANTES.—As to guarantizes see SUFFLEMENT November, 1893.

GUARANTIES .- As to guaranties see SUPPLEMENT November, 1893.

<text><text><text><text><text><text><text><text><text>

LAND GRANT.-Lands unsold on the several divisions amounted Jan. 1, 1894, to 6,494,000 acres, valued at \$13,350,000, and pledged to secure mortgages as shown above. Of these, 800,000 acres were arid, 1,439,-000 agricultural and 4,255,000 grazing lands. In the year 1893 gross sales were 145,351 acres for \$568,956; cancellations of sales of pre-vious years were 167,576 acres for \$569,362. Total land contracts outstanding January 1, 1894, \$6,728,496. ENANCES & -Benort of Covernment Directors for year ending

FINANCES, &C.-Report of Government Directors for year ending June 30, 1893, was in V. 57, p. 596.

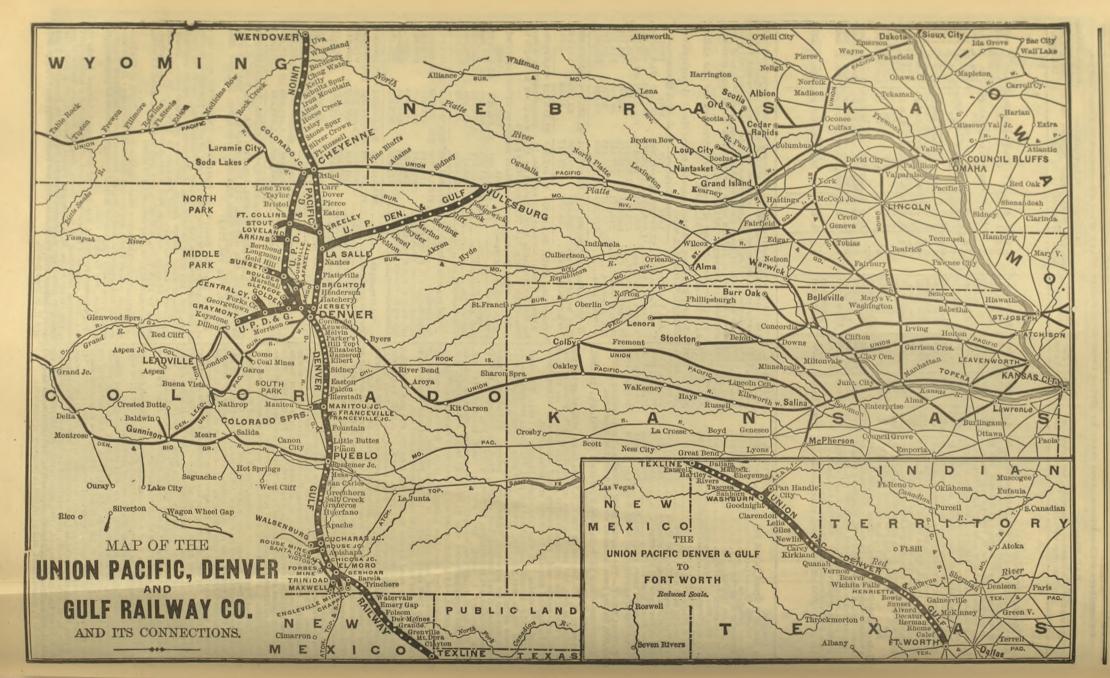
LATEST EARNINGS .- For three months ending March 31 earnings, ex-

cluding U. P. D. & Gulf, were:			0.,
	Earnings	- Net I	Jarnings.
Jan. 1 to Mar. 31. 1894.	1893.	1894.	1893.
Union Pacific Ry\$3,096,230	\$4,092,50		
Oregon S. L. & U. N., 1,098,005	1,326,03	9 332,920	) 405,141
0. Ry. & N. rail lines 664,804	869,46	4 def.7,736	sur.133,564
U. P. Den. & Gult 656,976	1,020,29		3 224,173
Ft.Worth & Den. City. 265,531	366.51	6 39,998	94,150
8t. Jo. & Grand Isl'd 212,673	277,45	1 69.760	113,890
K. C. & Omaha 31.037	52,43	5 2,570	20,882
All other lines 576,597	1,230,929	33,665	109,987
mat um man una and and			
Tot. "Un. Pac. Sys.".\$6,601,853	\$9,235,63		
Cent. Br. & Psed lines. 205,821	304,80		
<sup>1</sup> 2 R'ds jointly own 43,579	72,21	7 1,356	5,812
Grand total of all \$6,851,253	\$9,612,659	\$1,499,323	\$2,658,724
ANNUAL REPORT Fiscal year e	and the second states	and the second second second	
ton last Wednesday in April. Re	port for 189	13 was given	at length in
CHRONICLE, V. 58, p. 714, 722; 80	e article p.	700.	and the state
The following income accounts			boterono so
Year ending Dec. 31-	1891.	1892.	1893.
Passengers	8,484,227	\$8,439,624	\$7,286,617
	0,550,555	31,051,238	25,168,690
Mail, express, etc	2,586,974	2,598,446	2,536,379
Car service	629,817	490,308	478.568
Miscellaneous	448,015	555,483	583,148
Total gross earnings	2,699,588	\$43,135,099	\$36,053,402
Net earnings\$1	3,539,310	\$14,370,120	\$9,996,243
Cent. Branch U. P. net earn	168,818	423,913	109,984
Investments out, of system	837,151	844,445	660,444
Int. on S. F. 8 p. c. bonds.	244,720	99,920	
Int. on K. P. con. bds. rep'd	377,100	486,230	220,000
Miscellaneous	172,955	272,223	173,410
Total receipts			
		\$16,496,851	\$11,160,081
Interest on bonds\$10 Sinking funds	1,087,901	\$10,844,044 1,093,239	\$10,700,498 977,532
Div. on O. Ry. & N. stock			
Discount and interest.	591,951 687,469	597,600	600,810
Discount on bonds sold, &c	4,032	111,223	4,174
Loss on roads op. jointly	2,000	11,000	3,17±
Mise, incl. N. P. Ter. int.	257,252	357,711	220,143
Profit and loss	161,495	65,144	34,340
Total disbursements \$1	2,981,782	\$13,068,961	\$12,537,497
	2,358,272		df.1,377,416
United States requirements	1,293,230	1,358,134	1,218,422
A CONTRACT OF ANY AND	1200,200	1,000,10%	THE O'LANG

Balance......su.\$1,065,042 su.\$2,069,756 df.\$2,595,838 -(V. 56, p. 42, 84, 165, 502, 693, 700, 710, 712, 841; V. 57, p. 181, 257, 300, 376, 596, 639, 684, 722, 765, 809, 828, 854, 894, 939, 979, 980, 1040, 1123, 1124; V. 58, p. 82, 128, 224, 307, 345, 384, 556, 636, 700, 714, 722, 736, 775.) Balance..... 

Union Pacific Denver & Gulf.-(See Map.)-This company's road extends from Cheyenne, Wy., to Orin Junction, 154 miles; Denver to Bessemer Junction, Col., 128 miles; Trinidad, Col., to Texas State Line, Tex., 135 miles; La Salle, Col., to Julesburg, 151 miles; branches (69 miles of which narrow gauge), 332 miles; total, 900 miles. Track-age, Denver & Rio Grande, Gulf Junction to Trini a., 92 miles, and branches, 16 miles. Controls Fort Worth & Denver (it R.R., Texline, Texas, to Fort Worth, 455 miles, and Pan-Handle Ra Iroad, 15 miles, making a grand total in system of 1,478 miles.

making a grand total in system of 1,478 miles.
ORGANIZATION.—This was a consolidation in April, 1890, of the Denver Texas & Fort Worth and several Union Pacific lines. It was controlled and operated under traffic contract by the Union Pacific, which guaranteed the Denver & Gulf enough business to pay interest and taxes. See V. 49, p. 720.
RECEIVERSHIP.—The U. Pac. having gone into receivers' hands in Oct., 1893, owners of Denver & Gulf consols appointed a bondholders' committee consisting of G. M. Dodge, Geo. M. Pullman, Uriah Herrmann, Oliver Ames, H. Walters and Henry Lewis. V. 57, p. 809. Mr. Frank Turnbull was appointed separate receiver in December, 1893. As to business with Un. Pac. during the receivership, see V. 58, p. 307, and U. P. item p. 556.



INVESTORS' SUPPLEMENT

[VOL, LVIII.

favor by giving immediate notice of any error discovered in these Tables

Subscribers will confer a great lavo	or by §	iving	mmet	nate notice	or any	error c	uscovered in these	Lapies.
RAILROADS.	Miles	Date	Size, or	and a strength	INT	FEREST	OR DIVIDENDS.	Bonds-Princi-
For explanation of column headings, &c., see notes on first page of tables.		of	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
<ul> <li>Jnited N. J. R. &amp; Canal CoStock, 10 p. c. guar</li> <li>G e n e r al our. loan, s. f. \$40,000 yr. not dr'n.r mort. of loans of 1901, gold</li></ul>	r.m. 822 931121 15938629 12448888 188 188 188 188 188 188 188 188 1	1871 73-76 1878 1883 1883 1884 1889 1884 1889 1881 1881 1885 1885 1885 1885 1886 1885 1881 1881	\$100 1,000	$\begin{array}{c} 800,000\\ 750,000\\ 400,000\\ 185,000\\ 2,400,000\\ 2,400,000\\ 750,000\\ 3,193,000\\ 1,000,000\\ 1,000,000\\ 4,000,000\\ 2,021,875\\ 494,860\\ 600,000\\ 1,900,000\\ 1,900,000\\ 1,900,000\\ 1,900,000\\ 1,775,000\\ 1,775,000\\ 1,310,000\\ \end{array}$	10 p. an. 6 g. 4 g. 4 g. 6 per an. 5 per an. 5 per an. 7 g. 6 a. 6 per an. 5 per an. 5 fer an. 6 fer an. 5 fer an. 6 f	QJ. A. & O. M. & S. S. F. & A. M. & S. S. F. & A. M. & S. S. F. & A. J. & B. S. M. & S. S. F. & A. J. J. & J. J. & B. S. M. & S. S. M. & S. S. F. & A. J. J. & J. J. & B. S. M. & S. S. S. J. J. & S. S. M. & S. S. S. J. J. & S. S. S. J. J. & S. S. S. S. S. S. S. S. S. S. S. S. S. S	Phila. and N.Y., Offices. Philadelphia, Penn. RR. do do do do do do N.Y., N. Bk.Com. & Phil. N.Y., Del. L. & W. RR. N.Y., Security & Tr. Co. N.Y., Del. Lack. & West. do do Dec., '91, coup.last paid. Mar., '92, coup.last paid. N.Y., Merc. Tr. & Balt. N.Y., Merc. Tr. & Balt. Soston, Fitchburg RR.	Apr. 10, 1894 Oct. 1, 1894 Mch. 1, 1901 Sept. 1, 1908 Feb. 1, 1923 Sept. 1, 1923 Sept. 1, 1929 Mch. 1, 1944 May 1, 1894 July 1, 1839 Jan., 1894 Aug. 1, 1911 June 15, 1921 Oct. 1, 1921 Apr. 7, 1894 May 1, 1893 Jan. 1, 1894 Oct. 1, 1915 Jan. 1, 1925
General mort., prin. and int. guar. (endorsed)gold Charlotev.& Rapid. (I'sed) 1st M., s. f., dr'n at 100.c*	347 28	1886 1879	1,000 100 &c.	2,392,000 2,466,000 401,900	5 g.	M. & N.	do do Phila, Tr. & Safe Depos.	May 1, 1936 July 1, 1913
Franklin & Pittsylvania (leased) 1st mortgage	31	1879		85,000		J. & J.	N. Y., Central Trust Co.	July, 1913

DEFAULT .- The last coupon paid on each loan is shown in table above. DEFAULT.—The last coupon paid on each loan is shown in table above. STOCK.—Capital authorized \$36,000,000, of which \$32,786,982 had been issued on Oct 12, 1993, \$13,251,882 of this be ingowned by the Union Pacific Company and \$3,406,800 by the company itself. In ad-dition the stock of constituent companies outstanding on October 12, 1893, amounted to \$1,050,111. In the table above the stock is given as reported by the company on Oct 12, 1893. The N. Y. Stock Exchange on May 15, 1894, gave the stock as \$31,151,700. The company holds in its treasury \$7,766,000 of the capital stock of \$9,375,000 of the Fort Worth & Denver City Railway Co., which see.

Worth & Denver City Ballway Co., which see: BONDS.-The consolidated mortgage provides for bonds at \$25,000 per mile of single and \$35,000 per mile of double-track of completed rall-way, sufficient bonds being reserved to retire the divisional bonds at or before maturity. Consols are indorsed with the U. P. guaranty of in-terest. See V. 56, p. 696. Abstract of mortgage V. 51, p. 244. The total issue of Denver Texas & Ft. Worth bonds is \$4,575,000, and of Denver Texas & Guif bonds \$3,000,000; the balance of the issues not outstanding as per table above being held as part security for the U. P. Denver & Guif consols. The amount of consols outstanding in the table above is that re-ported by the N. Y. Stock Exchange on May 15, 1894. The Union Pacific report for 1893 gave \$15,801,000 outstanding, of which the U. P. held \$7,338,000 and the company itself \$326,000. The floating debt Oct. 12, 1893, was \$1,038,719. EARNINGS.-Jan. 1 to March 31, 1894 (3 months), gross, \$656,976.

EARNINGS.-Jan. 1 to March 31, 1894 (3 months), gross, \$656,976, against \$1,020,294 in 1893; net, \$128,456, against \$224,173. ANNUAL REPORT.-Report for 1893 was in V. 58, p. 635. The in-come from the Fort Worth & Denver City is not included in the gross and net earnings in the table below, but the profit from its operations is added to get the final result. Year ending Dec. 31. 1891. 1892. 1893. Average miles operated 022

Average miles operated.       983         Gross earnings       \$3,732,244         Net earnings       \$656,993         Add income from invest's, &c.       81,539         Guaranty account.       464,089	986         1,003           \$4,135,241         \$3,510,962           \$760,178         \$385,604           \$3,874         47,450           379,455         783,176
Total income         \$1,202,620           Interest on bonds         \$1,202,620           Discount, interest, etc         \$26,852	\$1,223,507 \$1,219,027 \$1,217,877 4,480 Cr. \$1,647
Balance, deficit	None, None. 3,380 Loss.174,229
Surplus for year	

Union Pacific Lincoln & Colorado,-Owns from Salina to function with the Kanaas Pac. Ry. at Oakley, Kan., 225 miles. The bonds are guaranteed by Union Pac., by endorsement; trustee of mortgage is the American Loan & Trust Co. of Boston. Union Pacific owns all the stock accept what is held by certain counties in Kanasa. In 1893 gross earnings, \$204,562; net over taxes, &c., \$88,028 (against \$205,411 in 1892); traffic guaranty, \$130,654; total net income, \$218,682; inter-est, \$220,787; sinking fund and expenses, \$30,083; balance, defleit, \$32,188.

United New Jersey Railroad & Canal Co.-(See map Penn-sylvania R. E.) Controls an important system of roads in Northern N. J., having a four-tracked line from N. Y. to Philadelphia, also a line Perth Amboy to Camben, opposite Philadelphia, and branches to Long Branch, Berkeley, etc., N. J., and to Manunka Chunk, Pa. Total mileage 450 miles. The principal lines owned directly are Jersey City to Trenton, 56 miles (four tracks), and from Camben to South Amboy, 61 miles, of which 26 double tracks; 9 branches, 29 miles; total (owned directly) 146 miles. Also owns the Delaware & Raritan Canal, 66 miles. Among the lines leased are the Philadelphia & Trenton and the Belvi-dere Delaware.-which see.

Gere Delawaro-which see. LEASE.-Leased in June, 1871, to the Pennsylvania Railroad for 999 Years, at a rentai of 10 per cent on the stock, besides interest on bonds. BONDS.-The general mortgage of 1871 is for \$20,000,000 (trustee, Fidelity Insurance Trust & Safe Dep. Co. of Philadelphia), and secures equally all the bonds in the table, though issued at different dates. The 6s due in 1894 were plain bonds merely until secured by this indenture. Sinking funds Des. 31, 1893, held securities for \$2,576,540. In Jan., 1894, \$5,646,000 gold 4s were issued to take up the sterling and our-rency bonds falling due in March and October, 1894. Special bonds and mortgages outstanding March 1, 1894, \$618,142. EARNINGS.-In 1893 gross \$18,805,758; net, \$3,986,607, against

EARNINGS.-In 1893 gross \$18,905,758; net, \$3,986,607, against \$3,865,708 in 1892. Net loss to lessee in 1885, \$159,496; in 1886, \$179,016; in 1887, \$227,991; in 1888, \$160,501; in 1889, \$138,712; in 1800, \$396,885; in 1891, \$276,455; in 1892, \$229,198; in 1893, \$194,529. Net profit in '89, \$138,712, in 1890, \$396,885. (V. 58, [p. 179, 636, 816.)

Utlea Chenango & Susquehanna Valley.—Owns from Utlea, .Y., to Greene, N.Y., 75 miles; branch to Elchfield Springs, 22 miles; tal, 97 miles. Eoad opened October, 1872. Leased to Delaware ackawanna & Western at 6 per cent on stock. Has no bonded debt.

Utica Clinton & Binghamton.-Owns from Utica, N. Y., to Randaliville, N. Y., 31 miles. Leased during continuance of charter and renewals thereof to Delaware & Hudson Canal Company, which pays rental of \$61,500 per annum. Operated by the New York Ontario & Western. The street lines owned by the company are leased to Utica Belt Line Street Railroad Company for \$15,000 per annum. Capital stock, \$349,285 (par \$100), of which city of Utica holds \$200,000, with interest guaranteed 5 per cent, the balance paying 1% per cent.

Valley (N. Y.) Railroad.-Owns from Binghamton, N. Y., to State Line of Pennsylvania, 12 miles. Opened October, 1871. Leased to Delaware Lackawanna & Western at 5 per cent per annum on stock, the lessee assuming the interest on bonds.

Valley (Ohio).—Owns from Cleveland, O., to Valley Junction, O., 75 miles, and 13 miles of small branches. HISTORY, RECEIVERSHIP, ETC.—IN 1889 B. & O. acquired control but in June, 1892, Henry M. Keim and J. K. Bole were appointe, receivers. V. 54, p. 1011; V. 55, p. 23. In September, 1892, certain first mortgage bondholders protested in court against foreclosure. Receivers' certificates had been issued in Feb., 1894, for \$185,000.

BONDS.—Of the \$2,400,000 consols given above as outstanding, \$376,000 on March 1, 1892, were pledged as collateral for loans. This mortgage is a first lien on the Cleveland terminal property. On July 1, 1893, funded debt, as reported by the Ohio State RR. Commissioners, was \$3,259,274; current liabilities, \$307,669. Capital stock, \$1,261,-973; nar \$50 par, \$50.

EARNINGS.-Earnings in 1892-93 \$794,042; net, \$97,099, against \$178,932 in 1891-92; payments, \$22,397. (V. 55, p. 23, 178, 422.)

Valley (Virginia).—Owns from Harrisonburg to Lexington, Va. 62 miles. By this and connecting lines under Baltimore & Ohio control, the distance from Lexington is 243 miles to Baltimore and 217 miles to Washington. Stock is authorized to the amount of \$3,200,000; outstanding, \$2,712,200 (par, \$100). Of the bonds \$413,000 are guar-anteed by the B. & O. In year 1892-93 gross earnings were \$126,282; net, \$1,568; deficit under taxes and charges, \$43,687. In 1891-92, gross, \$146,405; net, \$22,563.

anteed by the B. & O. In year 1892-93 gross earnings were \$126,2827 net, \$1,268; deficit under taxes and charges, \$43,687. In 1891-92, gross, \$146,405; net, \$22,563.
 Vermont & Massachusetts.-Line of road, Fitchburg to Greenheld, Mass, 56 miles; branch, 3 miles. The road is leased to the Fitchburg RE, for 999 years at 6 per cent on stock. The lessee to September 30, 1892, had invested \$1,544,526 in improvements for this road.
 Vermont Valley of 1871.-Owns from Bellows Falls to Braitle\* boro, Vt., 24 miles; and by ownership of stock the Sullivan County RR. from Bellows Falls to Windsor, Vt., 26 miles; total, 50 miles. Controlled in the interest of the Connecticut River RR, which is now operated by the Boston & Maine. The Sullivan County RR. stock of \$500,000 is the Boston & Maine. The Sullivan County RR. stock of \$500,000 is \$1385,548, against \$202,738 in 1892; net, \$53,454, against \$60,565.
 Vicksburg Shreveport & Pacific.-*(See Map Cincinnati New Orlease & Tacing Pacific.)*-Owns Delta, La, on Missispip River, to Shreveport, 170 miles. Also extension to Texas State Line, 18 miles, leased to Texas & Pacific. Of the road 167 miles is 60-lb. steel.
 Organz & Massachus Avo Creans & Texas Pacific Junction Ralroad Company holds a majority, together with \$3,692,000 of the 1st mortgage and \$965,500 3d mortgage bonds.
 Boxos, Ero.-*Hield* mortgage earded 4 per ct. till 1894, thereafter 5. Interest began January, 1888, but only the first coupon has been paid. These bonds are received in payment for lands, lat 25 per cent of par for year 1893-94 and prior to July 1, 1893, the bonds outstanding had been reduced from \$2,500,000 to \$2,087,250. Lands unsold June 30, 1893, 1st mortgage, \$1,144,520; 3d mortgage, \$310,965.
 Armst Earstnes.-From July 1 to March 31, 1894 (9 montly, gross, 1400, 1893, 1st mortgage, \$1,144,520; 3d mortgage, \$310,965.
 Armst Massachus & Stock, \$2,097,250; Lands unsold June 30, 1893, 915, 111, 923, the 500

\$199,933. (V. 55, p. 543, 804; V. 57, p. 467, 719.) Virginia Midland.-LINE OF ROAD.-From Alexandria to Gor-donsville, 88 miles; Warrenton Branch, 9 miles; Charlottesville to Lynchburg, 60 miles; Lynchburg to Danville, 66 miles; Pittsville Branch, 9 miles; Manasasa Junction to Harrisonburg, 114 miles (06 which 51 miles leased to Baltimore & Ohio), small branches, 9 miles; total owned, 348 miles. Leases: Charlottesville & Rapidan Railroad, Orange Court House to Charlottesville, 28 miles; Franklin & Pittsylvania Railroad (3 feet), Pittsville to Rocky Mountain, 30 miles; total leased, 58 miles. Total owned and leased. 406 miles; of which 51 miles, Strasburg Junction to Harrisonburg, is leased to the Baltimore & Ohio (in perpetuity at B. & O.'s option for \$89,250 yearly), and 9 miles to Chesa. & O., leaving 347 miles operated.

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#### INVESTORS' SUPPLEMENT.

[VOL. LVIII.

bers	will	confer	a great	favor	by giving	immediate	notice o	f any error	discovered i	n these Tabl	es.

Subscribers will confer a great favo	r by s	riving	immed	liate notice	e of any	error	discovered in these	Tables.
RAILROADS.	Miles	Date	Size, or		INT	TEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due,
For explanation of column headings, &c., see notes on first page of tables.		of	Par Value.	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Slocks-Last Dividend.
on nrst page of tables. Wirginia & Truckee-Stock. Wabash RRNorth Mo, RR. (St. L. K. O & No.) St. L. K. O. & No. 2d M., realestate and rallway St. L. K. O. & No. 2d M., realestate and rallway St. L. K. O. & No. 2d M., realestate and rallway St. L. K. O. & No. 2d M., realestate and rallway St. L. K. O. & No. 2d M., realestate and rallway 2d mortgage, gold Wabash 1st mortgage, gold, (\$34,000,000) 2d mortgage, gold Det. & Chic. Exten. 1st M., gold, red. at par Do. do. inc., non-cum., series B, red. at par Det. & Chic. Exten. 1st M., gold, red. at 110. c' LEASED LINE BONDS St. Louis Council Bluffs & Omaha 1st mortgage Boone Co. & Booneville 1st mortgage, int. guar Brunswick & Chillicothe 1st mortgage, int. guar Ist consolidated mortgage, \$1,000,000, goldc' Warlkill Valley-1stmortgage 2d mortgage Ware River-Steck 7D, c. perp., guar. D. L.& W 2d mortgage, now 1st 1st consolidated mortgage Ist M., cum.sink, fd.\$12,500 yearly, not drawn.c'	354 373 1,545 1,012 1,545 1,545 1,545 1,50 42 222 38  65 	1865 1874 1878 1878 1889 1889 1889 1889 1891 1878 1873 1873 1873 1877 1877 1877 187	\$1,000 1,000	$\begin{array}{c} \$5,000,000\\ 6,000,000\\ 3,000,000\\ 3,8500\\ 22,797,000\\ 14,000,000\\ 3,500,000\\ 26,500,000\\ 3,500,000\\ 3,500,000\\ 3,500,000\\ 3,500,000\\ 304,500\\ 100,000\\ 300,000\\ 300,000\\ 300,000\\ 1,800,000\\ 0,50,00\\ 0,50,000\\ 0,50,000\\ 0$	(1) 7 g. 5 g. 5 g. 6 g. 6 g. 6 7 6 to 8 5 g. 7 per an. 7 per an. 7 per an.	J. & J. M. & B. A. & O. M. & N. F. & A. J. & J. J. & J. J. & J. J. & J. J. & J. J. & J. J. & J. &	N. Y., Bk.of Commerce. do fdo do do do do do do N. Y., Central Trust Co. N. Y., Central Trust Co. N. Y., Central Trust Co. N. Y., Bank of Com'erce do do Boston, Bank Redemp'n St. Louis, Nat. Bk. Com. See text. N.Y., Of., 5 VanderbiltAv do do N. Y., Del. L. & W. RR. do do Phila., Penn., RR. Co. Phila., Of., 233 S. 4th St.	(1) July 1, 1895 Sept. 1, 1895 Oct. 1, 1908 Oct. 1, 1908 Feb. 1, 1939 July 1, 1939 July 1, 1939 July 1, 1939 July 1, 1941 July 1, 1908 May 1, 1908 May 1, 1908 Aug. 1, 1918 Jan. 1, 1928 Aug. 1, 1917 Aug. 1, 1917 Apr., 1894 Oct. 15, 1900 Meh. 1, 1905
Ist consolidated mortgage	63 128  11 11	1869 1879 1868 1882	500 &c. 500 &c. 1,000 500 &c. 1,000	$\begin{array}{r} 1,000,000\\752,000\\200,000\\200,000\\90,000\end{array}$	7 6 4 & 5 7	A. & O. M. & N. Various J. & D. M. & N.	do do do do do do do do do do	April, 1899 Nov. 1, 1909 1912 & 1925 Dec., 1898 May 1, 1912
West Jersey & Allantic-Stock. 1st M. Newfield to Atlan. C., 33 m., dr'n at 100.c&r Pleasantville & Ocean City 1st mortgagec&r		1880	50 1,000 100 &c.		See text.	M. & S. M. & S.	Phila., Of., 233 S. 4th St. Phila., Fidelity I. T. Co. Phila., Penn. RR. Office.	Sept. 15, 1890 Sept. 1, 1910

LEASE.—In April, 1886, leased to the Richmond & Danville on the basis of a payment of the fixed charges and the payment by the lessee of any balance of net earnings to the Virginia Midland Company. The lessee may if it chooses advance the money for interest on the six series of prior bonds, if earnings are insufficient, but guarantees positively the general mortgage interest. The Richmond Terminal Co. owns \$4,524,233 of the \$6,006,143 stock, mostly pledged under trust deeds. In June, 1899, the Richmond & Danville and the Richmond Terminal were placed in receivers' hands (see those companies), but interest on the Va. Midland bonds has been paid regularly, and under the Drexel-Morgan reorganization plan of February, 1894, the Virginia Midland, Char. & Rapidan and Franklin & Pittsylvania bonds are not disturbed.

Morgan reorganization plan of February, 1894, the Virginia Midland, Char. & Rapidan and Franklin & Pittsylvania boads are not disturbed. BONDS.-Of the bonds given in the table, the *first series* is a first lien between Alexandria and Gordonsville, including lease of Charlottes-ville & Rapidan Railroad and the Warrenton Branch: the second series is a second lien between Alexandria and Gordonsville, including Warrenton Branch and lease of Charlottesville & Rapidan RR., and a first lien between Charlottesville & Lynchburg; the third series is a third lien between Charlottesville & Rapidan RR., and a between Charlottesville & Lynchburg; the fourth series is a fourth lien between Charlottesville & Lynchburg; the fourth series is a fourth lien between Charlottesville & Rapidan RR., and a second lien between Alexandria and Gordonsville, including Warrenton Branch and lease of Charlottesville & Rapidan RR., and a third lien between Charlottesville & Lynchburg; the fourth series is a fourth lien between Alexandria and Gordonsville, including Front Royal Branch and lease of Charlottesville & Rapidan RR., and a third lien between Manassas Junction & Harrisonburg, including Front Royal Branch and lease of Charlottesville and Lynchburg; the scient series is a first lien between Lynchburg and Danville, including Pittsville Branch and lease of Franklin & Pittsylvania RR., and a sith lien on lease of Charlottesville & Rapidan RA. . The fourth series bonds bear 4 per cent till March 1, 1901, and 5 thereafter. Of the \$12,500,000 general mortgage bonds, \$7,635,000 are held to retire the serial bonds. See abstract of mortgage, V. 47, p. 23. Part of the general mortgage bonds bear the endorsed guarantee in gold as to principal and interest of the Richmond & Danville. (See form of guaranty, V. 56, p. 650). The unstamped bonds are currency bonds but may be stamped guaranteed in gold on a payment of 2½ p. c. ELENINGE.-For the year ending June 30, 1893, gross \$2,076.475.;

EARNINGS.—For the year ending June 30, 1893, gross \$2,076.475; net, \$681,159; deficit under charges, \$31,789. In 1891-92 gross, \$2,113,124; net, \$798,981.—(V. 53, p. 843.)

#### Wabash Railroad.-Operates as follows, viz .:

Owner Theat of Mr. Di Anti		1 1
Owns East of Miss. River. Miles.	Owns West of Miss. River. Miles	1 4
Toledo, O., to East Hannibal.		
Camp Pt. and Elvaston, Ill. 536	St. Louis to near Kansas City. 275	1
Damp I t. and Elvaston, III. 550	St. L. Levee to Ferguson, Mo. 11	Ł
Decatur, Ill., to E. St. Louis 110	Moberly to Ottumwa, Mo 131	17
June. near Chicago to Effing-		11
ham and Altamont, Ill 216	Sansbury to Glasgow, Mo 15	II
Otmostor to Painkanolity III 210	Leases West of Miss. River.	T
Streator to Fairbury 32	Brunswick to Pattonsb'g, Mo. 80	Î
Edwardsville to Edwards-	Centralia to Columbia, Mo 21	11
ville Crossing, Ill 8	Contrating to Containibita, 110 21	
	0 111 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	N
Delrey, near Detroit, to Butler 110	Owned & leased W. of Miss. 533	-
Montpelier, O., on line to De-		-
troit, to Clarke Junction.	Total anat and most of Mins 1 500	p
	Total east and west of Miss.1,789	12
near Chicago 150	Trackage, etc.	
	Chicago to Clarke Junction. 26	
Total1,162	8 short lines to Quincy, De-	I
	troit he (0 w bulley, De-	1
Tanna Real of Bas Dian	troit, &c., (9 m. being own'd) 88	1 /
Leases East of Miss. River.	Operat'd for Purchasing Com. 70	1 1
Eel River RR. (which see),	Maysv.to Pittsfield (leased) 6	e
Butler to Logansport, Ind 94	(icaseu) C	1 P
and the molennehored run. 04	a-1.1.2	-
	Gr. total oper'd May, 1893 1.979	U

HISTORY, &C.-Successor in 1889 to the Wabash St. Louis & Pacific, which was sold in forcelosure. See SUPPLEMENT up to January, 1889. The Boone Co. & Booneville RR. is leased till May, 1973. The Bruns wick & Chillicothe was leased to St. Louis Kansas City & Northern for 999 years. Its bonds bear 6 per cent interest till August 1, 1900, then 8 per cent till maturity. Entrance to Chicago is secured over the Chicago & West Indiana, of whose stock this company owns \$1,000,000.

CAPITAL STOCK.—The capital stock is \$52,000,000, of which \$24,000, 000 is preferred, having a preference of 7 per cent per annum non-cumulative, and \$25,000,000 is common; par both, \$100.

cumulative, and \$28,000,000 is common; par both, \$100. BONDS.-Abstracts of the mortgages of 1889 were in V. 49, pp. 270-273. The *first mortgage* covers all the lines owned both east and west of the Mississippl, excepting the Detroit & Chicago extension, 150 miles-see below-and enough bonds are retained to retire the prior lens on roads west; but the second mortgage covers only lines east of the river, 1,012 miles. No prior lien bonds can be extended. Of the debenture mortgage bonds \$3,500,000 are series A (preferred in respect to interest payments only) and \$26,500,000 series B. Series "A" re-celved 6 per cent interest in 1890; in 1891, 6; in 1892, 6; in 1893, 6 per cent; in January, 1894, none. (V. 57, p. 1124.) The Detroit & Chicago Extension bonds cover 150 miles, completed in May. 1893, from Montpeller, Ind., to Clarke Junction, 26 miles from Chicago. The company agrees to keep the earnings of this

division separately, and having paid therefrom the interest these bonds, to apply the surplus earnings in any year up an amount equal to 2 per cent of the bonds outstanding, sinking fund for the issue, the bonds to be purchased or drawn by and paid at 110; but no more than \$70,000 bonds are to be redeeme any one year. Mortgage is for \$3,500,000. Trustee, Central Tr Company. See full abstract in V. 54, p. 1049. up u to a

OBLIGATIONS ON LEASED LIVES other than on the bonds in the table above are: Eel River Railroad Co.—Annual rental charge, \$75,000 per annum, April 1, 1892, to April 1, 1895; \$90,000 per annum, April 1, 1895, and thereafter. Also \$500 per annum for organization expenses. Louisiana & Pike County Railroad—Annual rental charge, \$800.

Louisiana & Pike County Railroad—Annual rental charge, \$800. GENERAL FINANCES.—The company in May, 1893, completed the line from Montpelier, iad., to Clarke Junction, near Chicago, on which it had issued \$3,500,000 bonds. The annual rental for trackage between these points was formerly over \$90,000, without the right to local traffic. The new road, taking local business into account will, it is believed, earn more than its interest charge of \$175,000 per annum. On July 1, 1893, there was no floating debt except \$247,641 rolling stock notes payable monthly, chargeable to operating expenses. In April, 1894, holders of North Missouri 7s and St. L. K. C. & No. 7s, due respectively July 1 and sept. 1, 1895, were offered Wabash *tirst* 5s at par in exchange for each of these issues. The exchange when com-pleted will save the company over \$180,000 per annum. EARNINGS.—July 1, 1893, to Mar. 31, 1894 (9 mos.), gross, \$9,991.284.

EARNINGS.—July 1, 1893, to Mar. 31, 1894 (9 mos.), gross, \$9,991.25 against \$10,905,250 in 1892-93; net, \$2,245,249, against \$2,733,853

ANNUAL REPORT.—Fiscal year ends June 30. Annual meeting at St. Louis second Tuesday in September. Report for 1892-93 at length in CHRONICLE, V. 57, p. 445, 466, 473, showing results as follows:

Year ending June 30-	1891.	1892.	1893.
Average mileage	1,922	1,922	1,979
Passengers carried one mile.	140,904,203	170,201,067	177,119,065
Rate per passenger per mile	2.178 cts.	2.057 cts.	2.009 cts.
Freight (tons) car'd one mile.1		1,390,510,161	
Rate per ton per mile	0.733 cts.	0.705 ets.	0.683 cts
Gross earnings	\$13,028,288	\$14,389,331	\$14,220,444
Maintenance of way	\$1,703,289	\$1,936,902	\$1,934,704
Motive power	2,611,587	2,826,392	2,932,828
Maintenance of cars	901,121		1,163,602
Transportation and general.	4,349,225		4,776,471
	-,		-,,
Total oper. expenses	\$9,565,223	\$10,832,527	\$10,807,604
Net earnings	\$3,463,065	\$3,556,804	\$3,412,839
Per ct. oper. exp. to earn'gs.	73.40	75.28	76.00
From rent of tracks, &c	372,740	388,618	519,086
	012,110	000,010	010,000
Total net income	\$3,835,805	\$3,945,422	\$3,931,925
Taxes	\$417,700	\$464.549	\$457,368
Track, bridge rent., &c	504,976		512,273
Int'st on bonds and rentals.		505,272	
Div'nds on pref. debentures	2,666,838	2,674,125	2,714,704
Div nus on prei, dependures	210,000	210,000	210,000
Net surplus	\$36 901	\$01 A76	\$37,580
-(V. 55, p. 23, 60, 216, 333	, 422, 440, 4	60, 466, 504,	1036; V. 56,
p. 754; V. 57, p. 24, 218, 445	. 466. 470. 4	73.723.1124:	V. 58, p. 733.)

Wabash Chester & Western.-Chester, Il., to Mt. Vernon, Ill., 65 miles (and branch, 1 mile), of which 22 miles, Tamaroa to Mi. Vernon, is the Tamaroa & Mt. Vernon RR., purchased in 1892. Stock increased in 1893 from \$250,000 to \$1,250,000; par, \$100. July, 1893. coupon was not paid on 1st consolidated mortgage bonds, but old rail and material proceeds of which it is said will offset interest unpaid were held for this purpose in January, 1894. From Jan. 1 to Oct. 31, 1893 (10 mos.), gross earns., \$80,601, agst. \$64,896 in 1892. For year ending June 30, 1893, gross earnings were \$94,492, against \$74,914 in 1892; net, \$21,457, against \$24,956; denteit, 1893, \$4,327.

Waco & Northwestern.—Bremond to Ross, Texas, 58 miles. Operated by Houston & Texas Central. Sale of Dec. 28, 1892, to E. H. R. Green for\$1,375,000 not completed; re-sale ordered in November. 1893. (V. 55, p. 1111; V. 57, p. 91, 854.)

Warren, N. J.-New Hampton Junc. to Dela. Bridge, N. J., 1814 m. Leased in perpetuity to Dela. Lack. & West. at 7 p. c. on stock and bonds.

West Jersey.-Owns Camden to Cape May, Bridgeton, Riddleton, Sea Isle, Ocean City, &c., 185 miles; operates West Jersey & Atlantie RR., 40 m.; branch, 4 m.; total, 229 miles-30 miles double track.

STOCK.-Stock authorized, \$5,350,000. In 1893 sold \$521,850 at par to stockholders. See V. 56, p. 607.

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#### MAY, 1894 ]

# RAILROAD STOCKS AND BONDS.

Subscribers will confer a great favo RAILROADS.	1	1		1			OR DIVIDENDS.	Bonds-Princi
For explanation of column headings, &c., see notes on first page of tables.	Miles of Road.	Date of Bonds	Size, or Par Value.	Amount Outstanding	Data non	1	Where Payable, and by	pal. When Due
<ul> <li>Mest Shore-1st M., gr. p. &amp; 1, end. by N.Y.C. &amp; H. exr Syraeuse Ontario &amp; New York 1st mortgage.</li> <li>Mest Virginia Central &amp; Pillsburg-Stock</li> <li>Ist mortgage, (§25,000 per mile) gold.</li> <li>West' Virginia &amp; Pillsb1st M., s. f. not dr. n. gold. e</li> <li>West'n (Ala.)-Con. M., g., gu by C.Ga. and Ga. R.R. e</li> <li>West'n (Ala.)-Con. M., g., gu by C.Ga. and Ga. R.R. e</li> <li>West'n (Ala.)-Con. M., g., gu by C.Ga. and Ga. R.R. e</li> <li>West'n (Ala.)-Con. M., g., gu by C.Ga. and Ga. R.R. e</li> <li>West, and a statum of the control of the statumore stock.</li> <li>St mortgage, held by City of Baltimore, sink'g fd</li> <li>Chy Ga.</li> <li>Balt &amp; Harrisb. R.R.; prior morts. see remarks.</li> <li>Mortgage (for \$630,000, gold.</li> <li>e' st M. West. Ext. (\$16,000 p. m.), gold, guar e'</li> <li>Balt &amp; Cumb. Val., 1st mortgages (see remarks).</li> <li>Warren &amp; Franklin 1st mortgage.</li> <li>West. N.Y. &amp; Penn. 1st M., (\$10,000,000), gold e'</li> <li>2d mortgage, deb., inc., non-cum., red. at option nortgage, deb., inc., non-cum., red. at option nonce see'p, convert. Into debent., red. at option nonce see'p. Convert. Into debent., red. at option nonce see'p. Convert. Into debent., red. at option nonconvert. Income serip.</li> <li>West. N.Y. &amp; Orner. M., g., (\$1,273,000 guar.).</li> <li>2d consolidated mortgage (\$15,000 per mile).</li> </ul>	45 122 160 138 90 90 90 90 90  32 15 34 633 50 633 633	1870 1872 1887 '72-'79 1886 1888 '79-'81	1,000&cc 1,000 1,000 1,000 1,000 500 &cc  1,000 1,000 1,000 1,000 1,000 1,000	\$50,000,000 1,100,000 5,500,000 4,000,000 1,543,000 875,000 1,000,000 1,704,000 684,000 528,000 1,704,000 684,000 528,000 19,730,444 773,000 8,967,900 19,984,000 1,879,000 2,982,919 390,907 3,856,000 4,110,000	4 6 5 g. 5 g. 7 g. See text. 5 5 5 g.	J. & D. Yearly, J. & J. A. & O. A. & O. J. & J. J. & J. &	Baltimore, Co.'s Office, Balt., Hambleton & Co. N. Y., Farm. L. & Tr. Co, N. Y. Guar. & Indem. Co. Balt., N. Mechanics' Bk. do do do do do do do do do do do do do do do do Phila, Office, 104 S. 5th N. Y., Continental Tr. Apr. '93, coup. not paid.	1933 Mch., 1894 July 1, 1911 Apr. 1, 1990 Oct. 1, 1910 Jan., 1900 Jan. 1, 1900 Jan. 1, 1902 Jan. 1, 1927 July 1, 1925 1895 & 1899 Nov. 1, 1936 May 1, 1938 July, 1929& 31 Feb. 1, 1896 Lan. 1, 1987

ANNUAL REPORT.-Fiscal year ends Dec. 31. Report for 1893 was in CHEONICE, V. 58, p. 512. Earnings, including leased lines, have been: Year ending Dec. 31. 1890. 1891. 1892. 1893. Gross earnings.....\$1,633,745 \$1,658,090 \$1,746,322 \$1,688,047

Total net income	522,917	450,998	477,892	420,093
Interest, rentals, &o.	251,237	233,552	226,715	237,140
Dividends(7	) 148,217	(7) 150,640	(7) 153,132	(7) 153,017
Balance, surplus -(V. 54, p. 276, 642:			\$98,045 58, p. 429,5	\$29,936

West Jersey & Atlantic. — Owns Newfield, N. J., to Atlantic City, N. J., 33 miles; Pieasantville & Ocean City RE., 7 miles; total, 40 miles. Opened June 17, 1880, and operated by West Jersey RR. on a joint traffic agreement and 25 per cent of gross receipts on West Jersey from traffic of this road to be applied to any deficit in interest and then as sinking fund for bonds purchasable at 105, or drawn at 100, if over 105. Last dividend was 2 per cent in September, 1890. In 1893 net earn-fngs were \$21,988, against \$9,819 in 1892; received under contract from C. & A. \$8,663 in interest, etc., \$15,845; balance.surplus, \$14,779, against deficit, \$3,605 in 1892. In 1891 net earnings were \$24,241. -(V. 54, p. 276; V. 56, p. 205; V. 57, p. 255; V. 58, p. 263.) N. J., 35 Opened traffic a

-(V. 54, p. 276; V. 56, p. 205; V. 57, p. 255; V. 58, p. 263.)
 West Shore.-(See Map New York Central & Hudson River.)-Line of road from Weshawken, N. J., opposite New York City, to Buffalo, N. Y., with branches to Albany City and Rochester City, about 448 miles in all. Also leased, and alterwards absorbed, the Syracuse Ontario & New York West Shore & Buffalo, sold in foreclosure.
 LEASE.-Leased in 1885 for 475 years to the New York Central & Hudson and all earnings, &c., included in that company's report. The \$10,000,000 of stock is owned by the New York Central Company.
 BONDS.-The West Shore mortgage is made to the Union Trust Company as trustee, and covers the line of road, Weshawken to Buffalo, with branches, 448 miles mal, and also the terminals at Weshawken by ownership of all the stock and bonds of the Terminal Company. The guarantee of the New York Central & Hudson is absolute as to interest and principal and is endorsed on each bond. See abstract of mortgage in V. 42, p. 176. The Syracuse Ontario & N. Y. bonds "were not assumed as part of the West Shore mortgage."
 West Virginia Central & Pitteburg.-A coal and railroad

West Virginia Central & Pittsburg.-A coal and ralicoad company in West Virginia in the upper Potomac region-the Elk Garden Coal Field. Owns road in operation from junction near Piedmont, W. Va., to Belington, W. Va., 102 miles; Elkins Junction to Beverly, 6 miles; branches to Mineville, Elk Garden, &c., 15 miles; total owned, 123 m. Leases Pied & Cumb. RR. 29 m.; total operated, 152 miles. Humman, Main line completed in 1890. Compensation 20 044

123 m. Leases Field & Cumb. KR. 29 m.; total operated, 152 miles. HISTORY.-Main line completed in 1889. Company owns 32,244 acres of coal and lumber lands covered by the first mortgage and has mineral rights on 5,407 acres more. Extensions southerly to iron beds and easterly to Baltimore are projected. In 1892 the Baltimore & Cumberland RR. was organized to build from Cumberland to Hagers-town, Md. 70 miles. In February, 1894, the Piedmont & Cumberland was leased till August 1, 1911, for 37 per cent of the gross earnings. An important traffic contract was made with the B. & O. in 1891. V. 52, p. 204, 796.

J. 204, 190.
STOCE.—Stock authorized, \$6,000,000, of which \$500,000 unissued June 30, 1893. V. 52, p. 204. Bills payable June 30, 1893, \$165,000.
DIVIDENDS.—From 1889 to 1894, both inclusive, 1 p. c. yearly in Mch.
BONDS.—First mortgage is for \$3,600,000 to W. P. Whyte and the Metropolitan Trust Co., as trustees. See V. 52, p. 204.
LATEST EARNINGS.—From July 1 to Apr. 30, 1894 (10 mos.), gross including mining department, \$560,302, against \$901,504 in 1892-93; net, \$311,073, against \$239,175.

Asyuda. REFORT.-Fiscal year changed to end June 30. The annual report for the year ending June 30, 1893, was in V. 57, p. 720, and showed gross earnings of railroad were \$551,766; net, \$188,554; profit from operating P. & C. RE. \$91; profit on coal sales, \$144,554; total net earnings, \$333,229; bond interest, &c., \$195,396; balance, surplus, \$137,533. In year 1891-92 gross, \$525,203; net, \$191,123; total net, including profit on coal sales, \$525,203; net, \$191,123; total net, president. (V. 54, p. 485; V. 55, p. 723; V. 57, p. 720.)

President. (V. 54, p. 485; V. 55, p. 723; V. 57, p. 720.)
West Virginia & Pittsburg. -(See Map Baltimore & Ohio.)-GOAD. -Opened in 1892 from Clarksburg, West Va., on the B. & O., via Weston, southerly to Camden on-Gauley, West Va., 104 miles, (of which 14 miles owned by B. & O.), with branch, 6 miles; also from Weston via Backhannon to Pickens, 50 miles; total, 160 miles.
LEASE. -Leased to the Baltimore & Ohio for 999 years, from Jan. 1, 1890. The rental is 62's per cent of the gross revenue. The remaining 7's is to be applied by B. & O. to payment of interest on bonds, the B. & O. agreeing to advance any sums needed to pay this interest in full, such advances to be a charge against future net earnings. For first two years of the operation of the road, the W. Va. & P. is to make up ony cross of operating expenses over 62's per cent of gross earnings, and for the following three years such excess to b of 5's per cent of said gross. See V. 51, p. 718. In 1905 and at end of every ten years thereafter rental may be altered by arbitration.
STOCK-Com., \$2,500,000; pref., 5 p. c., non-cum., \$900,000; par, \$100.

STOCK-Com., \$2,500,000; pref., 5 p. c., non-cum., \$900,000; par, \$100.

BONDS.—The first mortgage for \$4,000,000 (trustee, Mercantile Trust Company of Baltimore) covers besides the road and its equipment 134,342 acres of timber, coal and mineral lands in West Virginia. There is a sinking fund, but the bonds cannot be called. (See V. 54, p. 725.) Loans and bills payable June 30, 1893, \$309,743; car trusts, \$127,820. EARNINGS .- From Jan. 1 to Mar. 31, 1894 (3 months), gross, \$\$20,920, against \$\$1,974 in 1893; net, \$40,823, against \$34,517 in 1893.

against \$\$1,974 in 1893; net, \$40,823, against \$34,517 in 1893. ANNUAL REFORT.-Fiscal year ends June 30. Report for 1892-93 in V. 57, p. 852, showing gross, \$402,717, against \$287,762 in 1891-92; net, \$214,185, against \$158,117; interest, taxes, &c., \$202,100; bal ance, surplus, 1893, \$12,085; profit and loss account balance June 30, 1893, \$47,590. (V. 55, p. 898; V. 56, p. 82, V. 57, p. 852.) Western Alabama,-ROAD-Selma to West Point, 133 miles. Owned jointly by the Georgia RE, and Central RE, of Ga. From Jan. , to Mar. 31, 1894 (3 months), gross earnings \$123,973, against \$131,351 in 1893; net, \$21,328, against \$18,546. For year ending June 30, 1893; gross earnings were \$499,452; net, \$121,133; interest \$69,435; dividends (2 p. c.), \$60,000; deict, \$5,302. In 1891-92 gross, \$536,402; net, \$162,055. Stock, \$3,000,000 (par, \$100), of which Central of Georgia and Georgia Raliroad each owns \$1,500,000.

Westerru Maryland, LINE OF ROAD-Baltimore to Williamsport, Md., 90 miles. Leases-Baltimore & Cumberland Valley Railroad and extension, Edgemont to Shippensburg, Pa., 34 miles : Baltimore & Har-risburg Railroad, Emory Grove, Md. to Ortanna, Pa., 59 miles, and branches, 7 miles ; western extension, 15 miles ; Potomac Valley RB., Williamsport to Cherry Run on the B. & O., 15 miles, and Porters to York, about 16 miles (completed September, 1893); total, 236 miles. STOCK - Common took is 8584 (50), new Store is never to the sector of the sector o

Williamsport to Cherry Run on the B. & O., 15 miles, and Porters to York, about 16 miles (completed September, 1893); total, 236 miles.
STOCK.-Common stock is \$684,750; par, \$50; six per cent first pre-ferred stock, \$324,000. The company has been largely assisted by the eity of Baltimore, which, Jan. 1, 1893, owned \$200,000 of its sommon stock, \$4,263,000 of its mortgages and \$2,924,850 overdue coupons.
Washington County, Md., also in October, 1892, owned \$110,000 com-mon and all the \$324,000 preferred stock. Of the thirteen directors the city has appointed sight and the county two. V. 55, p. 545. A commission in May, 1893, advised the city of Baltimore to defer for two years the sale of its interest in this road. See V. 56, p. 841.
BONDS.-Of the issue of \$690,000 Baltimore & Harrisburg bonds, \$162,000 are held in trust to pay off prior mortgages, as follows: Hanover Junction H. & G. first 6s, due January 1, 1895, \$42,000.
From July 1, 1892, to Jan. 1, 1894, both inclusive, the company paid regularly a portion of the annual interest due the City of Baltimore. The floating debt Oct. 1, 1893, was as follows: First mortgage, over-due, \$43,500; bills payable, \$257,271; funding certificates held by oily of Baltimore, \$226,530.
LARSED LINES.-As to leases and leased lines see SUPPLEMENT of November, 1893.
Potomac Valley RR. bonds are guaranteed by the Western Maryland and the Baltimore & Harrisburg. See Potomac Valley and V. 52, p. 121
LATEST EARNINGS-Oct. 1 to Mar. 31, 1894 (6 months), gross \$493,-003, against \$543,393 in 1893; net, \$127,670, against \$152,983.
ANNUAL REPORT.-Fiscal year ends September 30. Report for 1892-03 in V. 57, p. 1121

ANUAL REPORT.—Fiscal year ends September 30. Report for 1892-93 in V. 57, p. 1121, showed gross eagnings \$1,322,320; net earnings, \$461,890; int., rent., &c., \$383,717; balance, \$78,173. In year 1891-92 gross, \$1,083,321; net, &c., \$392,293; betterments, \$86,236; balance, \$306,057; in 1890-91, gross, \$904,378. (V. 55, p. 545, 639, 892; V. 56, p. 841; V. 57, p.1121.)

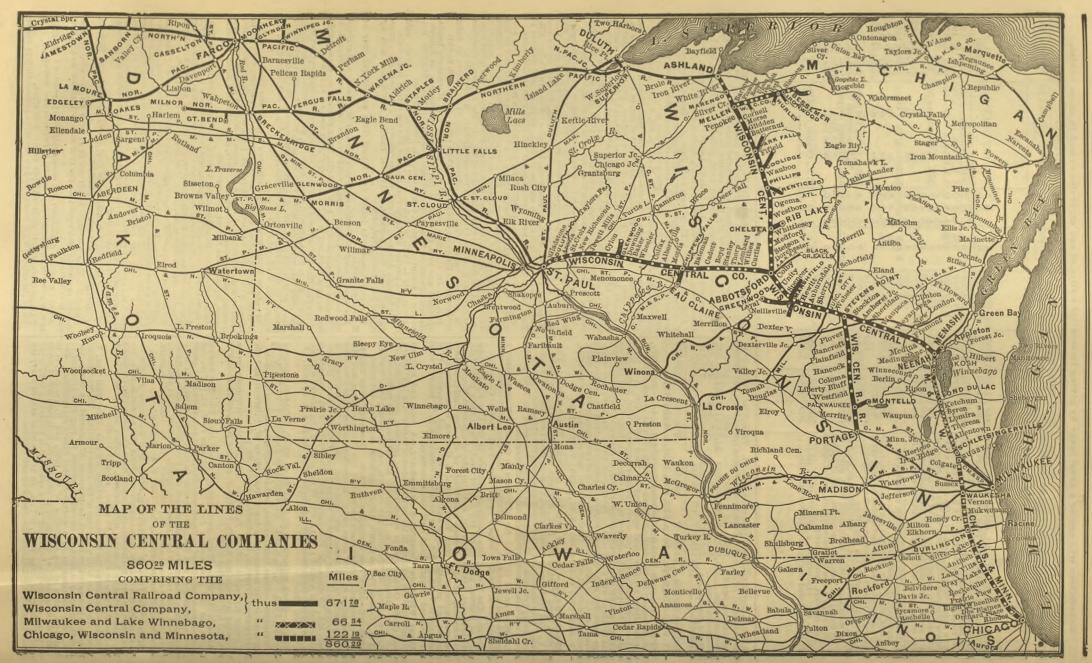
Western New York & Pennsylvania.—Owns Buffalo to Emporium, Pa., 121 miles; Buffalo to Oli City, Pa., 136 miles; Oli City to Olean, 116 miles; branches, including proprietary lines, 268 miles; total owned, 641 miles, of which 70 miles is narrow gauge; trackage, 6 miles; total operated in January, 1894, 629 miles; 18 miles narrow gauge, Bradford to Eldred, not operated.

gauge, Bradford to Eldred, not operated. ORGANIZATION.-Reorganization Nov. 22, 1887, per plan V. 42, p. 242 of Buffalo New York & Philadelphia, sold in forcelosure Sept. 15, 1887. On April 1, 1893, the President, Samuel De Coursey, was made receiver pending settlement concerning 2d mortgage, interest on which became a fixed charge in December, 1892. See below and V. 56, p. 580. REORGANIZATION.-Deposits of securities under the plan may be made until May 31, 1894. In May, 1894, \$11,500,000 seconds had been de-posited under the plan. The plan dated Dec. 1, 1893, calls for an assess-ment on the slock of \$3 50 per share, and the exchange of each \$100 of slock paying the assessment for \$75 in new stock and \$12 50 in new 5 per cent nor-cumulative income bonds. The face value of the shares to be reduced from \$100 to \$50 and the total capital stock from \$30,000,000 to \$20,000,000.

Western New York & Pennsylvania first mortgage bonds and Warren Franklin bonds will not be disturbed.

The old second morigage bonds are to receive 50 per cent in new general mortgage gold bonds, 25 per cent in new incomes and 25 per cent in new stock.

Second morigage debentures and convertible scrip to receive 5 per cent in new general mortgage bonds and 50 per cent in new incomes. Inconvertible scrip to receive 50 per cent in new stock. The fund raised by the assessment on the stock (amounting to about \$691,000) is to be used to pay \$5 in cash on each overdue second mort-



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15. 20. 42. A DELLA

RAILROADS.	Miles	Date	Size, or		IN'	TEREST	OR DIVIDENDS.	Bonds-Princi
for explanation of column headings, &c., see notes on first page of tables.	of	of Bonds	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by	Stocks-Last Dividend,
on first page of tables. Western Penn1st mort., Freeport to Allegheny Consol. M. (\$5,000,000), gold, guar. p.&i. Pa.RR.e* Wheeling & Lake Erie-Common stock. Preferred stock, 6 per cent, not cumulative 1st M. Lake E. Div., Bowerston to Lake E., gold.e* 1st M. Wheeling Div., \$ & 2 (2d on 187 miles)e* Toledo Belt Bailway 1st mortgage, gold, guar Exten and Impr. mort. (\$1,900,000, gold. \$ & 2.e` Consol. mortgage for \$8,000,000, gold. \$ & 2.e` Wilkesbarre d Eastern-See New Yonk Susquenta Wilkesbarre d Eastern-See New Yonk Susquenta First mortgage. Filmar d Sioux FallsSee GREAT NORTHERS. Wilkesbarre d AugStock, 6 p. e., guar. Wil. & Wel. 1st mortgage for \$1,000,000, gold General mortgage for \$1,000,000, gold Cartif. of indebt for div 'd in '87, non-cum, income. Binking fund, gold, interest bonds. Gen'Imort, for \$4,000,000 (\$12,000 per mile)e* New equipment notes Special trust certificates.	28 116  187 50 260 260 260 260 260 116 88 88  116 88 88  457 457 	1865 1888  1886 1889 1889 1889 1892 1890	Value, \$100&c. 1,000 100 1,000 1	\$435,000 4,000,000 4,500,000 3,000,000 1,500,000 312,000 1,562,000 1,160,000 769,000 500,000	6 4 g. 5 g. 5 g. 5 g. 5 g. 5 g. 5 g. 5 g. 5	J. & J. QE. J. & J. J. & J. M. & J. M. & J. J. & J. M. & J. J. V. & J. J. V. & J. M. & J. J. V. & J. M. & J. J. V. & J. M. & J. M. & J. V. & J. M. & J. J. & J. M. & J. M. & J. J. & J. M. & J. J. & J. &	Philadelphia, Penn. RR. do do N. Y., Office, 40 Wall St. N. Y., Mercantile Tr. Co. N. Y., Cent. Tr. Co. & Lon. N. Y., Cent. Tr. Co. & Lon. N. Y., Cent. Tr. Co. & Lon. do do do N.Y. Mercantile Trust. Phila., 226 So. 4th St. do do Wilmington, N. C. New York & Baltimore. Reg.; Co. mails checks. do do Wilm., N.C., Co.'s Office. do do	Jan. 1, 1896 June 1, 1926 May 15, 1894 Oct. 1, 1926 July 1, 1928
Vinona & South W1st M., \$18,500 p. m., gold c*	117	1888	1,000	2,118,250	6 g.	A. & O.	Apr., '93, coup. last pd.	Apr. 1, 192

gage coupon of April, 1893, and the balance held to pay interest on the new general mortgage.

New Stock .- The new capital stock is to be held in trust years by George E. Bartol, Nicholas Thouron and Samuel G. o sey, with full power to vote thereon. ust for five G. de Cour-

New Bonds.-The general morigage (limited to \$10,000,000) will bear interest till April 1, 1897, at 2 per cent, then till 1901 at 3 per cent and thereafter at 4 per cent.

The new incomes are non-cumulative 50-year 5 per cent gold bonds, sue limited to \$10,000,000. 188

BONDS.-Of the first morigage bonds sufficient are reserved to retire Warren & Franklin bonds at maturity. As to second morigage of 1887 see SUFPLEMENT of November, 1893.

As to second morigage of 1557 see SUPPLEMENT of November, 155 Abstracts of first and second mortgages in V. 47, pp. 109, 110. New equipment notes Mar. 31, 1594, \$668,606; bond and mortgag sal estate, \$270,764; Kinzua Valley freight warrants, \$65,000; n funded debt, due and accrued, \$910,045.

LATEST EARNINGS.-From July 1 to Mar. 31, 1894 (9 months), g \$2,358,466, against \$2,772,597 in 1893; net, \$659,810, against \$ 691; deficit under charges, \$293,079, against surplus \$216,700 in 1 ANNUAL REPORT.-Fiscal year ends June 30. Report for 189 given at much length in V. 57, p. 745, 762, 769. Surplus of re years has been devoted to improvements. for 1892-93

Year ending June 30.         1891.           Gross carnings	1892. \$3,580,156 2,398,360	1893. \$3,716,638 2,517,127
Net earnings	\$1,181,796 1,181,796 652,740	\$1,199,511 1,200,519 679,249

Sur. over 1st M. int., etc. \$448,188 -(V. 55, p. 298, **785**, 804, 806, **807**; V. 56, p. 165, 217, 375, 414, 580 **793**; V. 57, p. 300, 731, **745**, **762**, **769**, 809, 980; V. 58, p. 69, 224, 384, 774, 816, 517. \$529,056

Western North Carolina.-(See Map of Richmond & Danville.) -Owns from Sallsbury, N. C., to Paint Hock, Tennessee State line, 185 miles; Asheville to Murphy, N. C., 124 miles; total, 309 miles. LEASED-In May, 1886, to the Richmond & Danville for \$134,980-inter-est on bonds not held by Terminal Co. Stock-\$4,000,000 common and \$4,000,000 pref. (par \$100). The Terminal Company deposited \$3,160, 000 common and \$3,160,000 preferred stock under its collateral trust

000 common and \$3,100,000 preferred slock under its consisteral trust BoNDS.—The 1st consols have become a first lien. The Richmond & Danv. RR. guarantee by endorsement \$1,273,000 of the 1st consols. The Richmond & Danville was placed in receiver's hands in June, 1892; but the interest on this company's first consols has been paid as usual, and under the Terminal plan of Feb. 1894, the 1st 6s are not disturbed. The road will be sold August 21, 1894. V. 58, p. 867. EARNINGS.—In year ending June 30, 1892, gross \$992,219; net \$363,114; interest on bonds, \$231,360; other interest, \$33,469; taxes, \$21,192; other payments, \$55,150; balance, deficit, \$1,943. In 1890-91 gross, \$1,013,043. June 30, 1892, due other cos., \$1,705,879

Western Pennsylvania.—Owns from Bolivar to Butler, 71 miles, and Butler Junction to Allegheny City, 27 miles double track; branch, 17 miles. Leased to Pennsylvania RR. for 40 years from June 1, 1883, rental being the net carnings. In 1892 rental \$607,312; interest, \$192,640; dividends, \$142,000. Penn. RR. owns \$1,753,500 of the \$1,775,000 stock. Dividends, A. & O., 3 to 4 per cent each.

of the \$1,775,000 stock. Dividends, A. & O., 3 to 4 per cent cach. Wheeling & Lake Eric,—Owna Toledo, O., to Bowerston, O., 174 miles, and branch to Huron, O., 12 miles; Wheeling Division; Bowerston to Martin's Ferry, opposite Wheeling, 42 miles; Stenbenville branch, 14 m.; Toledo Belt, 5 m.; coal, etc., branches, 13 m. Total, 260 miles. Owns large interest in Wheel, L. E. & Pitts. Coal Co.—which see. Extension to Bellaire, O., under construction in February, 1894. HISTORT AND STOCK.—Sold in foreclosure April 23, 1886. Preferred stock is entitled to 6 per cent non-cumulative, then common to 6 per cent, then both share pro rata. In 1891 the preferred stock was in-creased from \$3,600,000 to \$4,500,000. Common stock increased from \$6,000,000 to \$10,000,000 in 1893. DivingNDS.—On pref. stock—From April, 1885, to February, 1891, at

DIVIDENDS.-On pref. stock-From April, 1883, to February, 1891, at rate of 4 p. c. per annum; in 1891, 4%; in 1892, 4%; in 1893, 4 p. c.; in 1894, February, 1 per cent; May, 1 per cent. BONDS.-The *extension and improvement mortgage* for \$1,900,000 (of which sufficient is reserved to retire the Toledo Belt bonds) covers, subject to prior liens, all the property of the company, and is a first lien upon the extension to Bellaire and upon the Stenbenville branch.

Consolidated mortgage for \$3,000,000 authorized July, 1892, of which \$6,400,000 to retire prior bonds at or before maturity; \$600,000 were issued at once, and \$500,000 in May, 1893, for extensions, equip ment, etc. See V. 54, p. 965.

LATEST EARNINGS .- From Jan. 1 to May 14, 1894 (412 months), gross, \$425,329, against \$520,764 in 1893.

ANNUAL REPORT. -- Fiscal year ends June 30. Report for 1892-93 was in CHRONICLE, V. 57, page 806. In year 1892-93 carried 1,367,958 tons of coal, being 65 per cent of total freight handled.

Year ending June 30-	- 1890.	1891.	1892.	1893.
Gross earnings	.047.419	\$1,225,305	\$1,430,128	\$1.595,991
Net receipts	398,088	452,535	513,005	547,884
Interest paid	187,500	290,541	301,133	320,694
Divid's on pref. stock.	144,000	167,000	225,000	180,000
Miscellaneous		761	19,782	14,941

sur.\$66,588 def. \$5,768 def.\$32,910 sur.\$32,249 Balance.

Balance ......sur.\$66,588 def. \$5,768 def.\$32,910 sur.\$32,249
 -(V. 55, p. 60, 551, 639, 721, 724, 887; V. 57, p. 723, 806; V. 58, p. 476.)
 Wichita Valley.-Owns from Wichita Falls to Seymour, Texas, 51 miles; compl.ed in September, 1890. Stock authorized, \$6,000,000 utstanding, \$1,020,000; par \$100. Mortgage is for \$6,000,000 at \$20,000 p. m.; trustee, Mercantile Trust Co. Earnings for year ending June 30, 1893, gross, \$64,413; net, \$33,798; surplus over charges for years, \$7,035. In 1891-92, gross, \$94,299; net, \$60,535.
 Wilkesbarre & Eastern.-SEE N. Y. SUSQUEHANNA & WESTERN.

Wilkesbarre & Scranton.-(See Map Central RR. of N. J.)-Owns from Scranton to Minooka Junction. Pa., 5 miles, of which  $1^{19}$ miles is double track. Leased from May 1, 1888, to Lebląh Coal. & Nav. Co. (see "Miscellaneous Companies") during its corporate existence less one year, at \$47,500 per annum and taxes. Lease assigned to Central of N. J. at 6 per cent on cost of road (\$1,085,000) and taxes.

Central of N. J. at 6 per cent on cost of road (\$1,065,000) and taxes. Wilmington Columbia & Augusta.—Owns from Wilmington, N. C. to Columbia, S. C., 192 miles. Leases jointly with Northeastern South Carolina Railroad, the Central Railroad of South Carolina, Lane, S. C. to Sumiter, S. C., 40 miles. Total operated, 232 miles. Sold in foreclosure Oct., 1879, and reorganized. In June, 1885, leased for 99 years to the Wilm. & Weldon, the lease to pay all fixed charges and 6 per cent dividend on the stock. From Jan. 1 to Feb. 28, 1894 (2 months), gr =s earnings \$110,307, against \$129,781 in 1893. In year 1892-93 gross. \$722, 876 : net income, \$126,5 & deficit paid by W. & W., \$27,074, against surplus \$16,425 in 1891-92.—(V. 53, p. 835; V. 55, p. 977; V. 58, p. 222.)

Wilmington & Northern.-Owns from Wilmington, Del. Highs Junction, Pa., 71 miles; branches, 17 miles; total owned, miles; trackage to Reading. Pa., etc., 4 miles. Organized January 1877, after foreclosure sale.

BONDS.—Under the general mortgage for \$1,000,000 sufficient bonds are reserved to retire present indebtedness at maturity. STOCK author-ized, \$1,500,000; outstanding, \$1,278,050; par \$50. Gross earnings in 1893, \$154,630; net, \$64,570; interest less interest (\$1,334) received, \$37,449; surplus, \$27,121. In 1892 gross, \$482,607; net, \$81,377. -(V. 54, p. 886; V. 55, p. 237.)

-(V. 54, p. 886; V. 55, p. 237.) Wilmington & Weldon,-Road-Owns Wilmington to Wedon, N. C. 162 miles, and from South Carolina State line to Contentnea, N. C. 116 miles; branches, Scotland N. ek (Halifax to Kinzston), 85 miles; Tarboro, Nashville, Clinton, etc., 95; total owned, 458 miles. Operates Albemarle & Raleigh RR., Tarboro to Plymonth, 54 miles, Florence RR., 24 miles; Manchester & Augusta, 19 miles, Leases Wilmington Columbia & Augusta, 192 miles; Central South Carolina (jointly with Northeastern South Carolina RR.), 40 miles; Hartsville RR., 10 miles. Operated in same inter st are Wilnington Chadbourg & Conway, 50 miles; Cher. & Darl., 65 miles; total, 1,103 miles. OrgaNiZATION.-Organized in 1855. This is the Atlantic Coast Line. ORGANIZATION.-Organized in 1855. This is the Atlantic Coast Line, An extension to Denmark, S. C., was completed in April, 1894, by the Mauchester & Augusta for this system. Bonds at \$15,000 per mile and \$200,000 for equipment are authorized thereon.

DIVIDENDS.-From 1884 to July, 1891, both inclusive, at rate of 8 per cent per annum; in November, 1891, 4 per cent; in July, 1892, 4 per cent; in 1893, Jan., 3 per cent; in July none.

ANNUAL REPORT.-Fiscal year ends June 30. Report for 1892-93 was in V. 58, p. 222, showing for road proper:

Year end'g June 30. 1890.	1891.	1892.	1893.
Gross carnings\$1,350,853	\$1.535.714	\$1.452.012	\$1,569,296
Expenses 681.137	855,679	824.169	993,936

\$669,716 \$680,035 \$627,843 \$575,360 Net earnings.....

Net earnings...... \$669,716 \$680,035 \$627,843 \$575,360 In 1892-93 total n tincome, \$600,222. Deduct interest on bonds, etc., \$435,820: Loss on W. C. & A. lease, \$29,575; dividenda, \$210,000; balance, deflett, \$75,173, arainst surplus for 1892, \$256,037. (V. 53) p. 535; V. 55, p. 9 17; V. 58, p. 222.) Winoma & sonthwestern.-Owns from Winoma, Minn., to beyond Osage, 117 miles. Has traffic agreement with Green Bay Winoma & \$4. Faul, the Winoma RK. Bridge, completed in Angust, 1891, connecting the roads. See V. 52, p. 974. Trustee of mortgage (for \$6,950,000) Farmers' Loan & Trust Company. Compons due Oct. 1, 1893, were not paid. In November, 1893, Tilden R Selmes was male receiver. Koad ordered sold if coupons in default were not paid by May 1, 1894. Stock authorized, \$20,000,000; outstanding, \$2,290,000, par \$100. For year ending June 30, 1893, gross income, \$162,475; net income, \$47,032; deficit under charges, \$80,063. (V. 52, p. 974; V. 53, p. 326; V. 57, p. 5)6, 894; V. 58, p. 514.)

# INVESTORS' SUPPLEMEN'I.

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will confer a great favor by giving immediate notice of any error discovered in the

RAILROADS.	Miles	Date	Size, or	I ITTEL ATTIL	IN'	FEREST	OR DIVIDENDS.	Bonds-Princ
For explanation of column headings, &c., see notes on first page of tables.		of	Par	Amount Outstand	Rate Per Cent.	When Payable	When Payable, and by Whom.	pal, When Due Stocks-Last Dividends.
<ul> <li>Wisconsin Cent. Co. — Chippewa Falls &amp; West. 1st M. Wisconsin &amp; Minnesota 1st mortgage Minn. St. Croix &amp; Wisconsin, 1st mortgage Terminal mortgage notes Penokee 1st mortgage Wis. Cent. R. R. — Consol. M. 1st series, gold Onsol. M. 2d series, income(not oun.) gold.c<sup>*</sup> &amp; Wisconsin Central Co. 1st M. \$12,000,000, gold.c<sup>*</sup> Income M., non-cum., \$9,000,000, gold.c<sup>*</sup> Wis. Cent. Co.&amp; RR. Imp. bonds, gold, convert.o<sup>*</sup> LeaseD Live BoxDs— Chicago Wis. &amp; Minn. (leased)—1st mort., gold.c<sup>*</sup> Income bonds, 6 per cent, cumulative Milw. &amp; Lake Winnebago—See that company. Woonsocket &amp; Pascoag—S'k, 5 p.c. rent. N. Y &amp; N. E. Ist mort., interest zuar. by City of Woonsocket. Worcester &amp; Nashua &amp; Roch. RR. bondsc<sup>*</sup> Worcester &amp; Nashua &amp; Rob. nose<sup>*</sup> Concester Vashua &amp; Rochen RR. bondsc<sup>*</sup> Worcester &amp; Nashua &amp; Rob. nosc<sup>*</sup> Concert. N. Nashua &amp; Rob. R. bondsc<sup>*</sup> Concert. Co. Rashua &amp; Rob. R. bondsc<sup>*</sup> Concert. Co. Stever—1st M., \$25,000 p. m., gold*</li> </ul>	54  416 416 416 All. All. 122  10	1879 1887 1891 1885 1885 1885 1885 1890  1875 1886 1893 1890	\$1,000  500 &c. 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 &c.	100,000	8 8 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	J.J. & J.O.N. S.S. J.J. & & N. S.S. O.J. A.M. M. & & S.S. A.J. & & & J.J. J.J. & & & J.J. & & J.J. & & J.J. & & J.J. & & & J.J. & & & J. & J.J. & & & J. & & & J. & & & J. & & & J. & & & &	do do do do do do do do N. Y., 36 Wall St. & Lond. N. Y., 36 Wall St. & Lond. No coupons paid. N. Y., 36 Wall; Boston. Bost'n, Merch. Nat. Bk. do do Providence, R. I. do do Worcester, Office. Boston, Globe Nat. Bk. do do	May 1, 190 Apr. 1, 191 May 1, 191 Feb. 1, 189 Sept. 1, 190 Jan. 1, 190 Jan. 1, 190 July 1, 193 July 1, 193 May 1, 193 Mch. 1, 191 Mch. 1, 191 Jan. 2, 189 Feb. 1, 189 July 1, 190 Jan. 1, 191 Jan. 1, 191

Wisconsin Central Company.-(See Map.)-Owns junction near Bt. Paul to Abbottsford, Wis., 157 miles; branch to Bessemer, 34 miles; other branches to Eau Claire, &c., 12 miles; spurs, 44 miles. Leases Chicago Wisconsin & Minnesota, Chicago to Schleisingerville, 112 miles, and spurs, 11 miles; trackage to Chicago, Minneapolis, &c., 25 miles; Milwaukee to Rugby, 27 miles; total, 422 miles. Controls Wisconsin Central Railroad, owning from Menasha to Ashiland, 253 miles; Stevens Point to Portage City, 71 miles; branches and spurs, 93 miles; Stevens Point to Portage City, 71 miles; branches and spurs, 93 miles; Stevens Historica, 1 mile. Total Wisconsin Central Railroad, 493 miles. Grand total, 915 miles. Of this 672 miles represent Wisconsin Central Company's stock. Also operates the Chicago & Northern Pacific with ts large terminals in Chicago. HISTORY, Erc.-Organized June, 1887, to gather into a single

Tecknage, I mile, Total Wisconsin Central Railroad, 493 miles. Granu Contal, 915 miles. Of this 672 miles epresent Wisconsin Central Associated Lines. Nearly all these comporation the Wisconsin Central Associated Lines. Nearly all these sound is of the Wisconsin Central Associated Lines. Nearly all these sound is of the Wisconsin Central Associated Lines. Nearly all these sound is of the Wisconsin Central Associated Lines. Nearly all these sound is of the Wisconsin Central Associated Lines. Nearly all these sound is of the Wisconsin Central Associated Lines. Nearly all these sound is of the Wisconsin Central Associated Lines. Nearly all these sound is of the Wisconsin Central Associated Lines. Nearly all these sound is on application of Wisconsin Central officials. (V. 57, p. 548). The medium of this company, to the Northern Pacific, was canceld and the ease in September. 1893, the Wisconsin Central officials (W. 57, p. 548). The medium of this company, to the Northern Pacific, was canceld and the sound is one of the Control of Wisconsin Central officials. (V. 57, p. 548). The medium of this company, to the Northern Pacific, was canceld and the wisconsin & Minnesota, Tom SchleisIngerville to Chleago Wisconsin & Minnesota, Tom SchleisIngerville to Chleago Wisconsin & Minnesota, Tom Schleisingervilles (Minnesota, Wisconsin & Minnesota, Wisconsin & Mi

GENERAL FINANCES.—Since the Wisconsin Central Company owns practically all the securities of the Wisconsin Central Railroad, the entire earnings of both companies go into the Wisconsin Company's treasury, from them being paid the total charges of both companies. The company's officials state that less than 19 per cent of the Wis. Central traffic bas been derived from the Nor. Pac., the balance being from local business. (See also V. 56, p. 363, 364.) In March, 1894, the C. Wisc. & Minn. income bondholders were offered for the ten coupons due and unpaid with interest thereon at 5 p. c., Wis. Cent. improvement bonds at par. See V. 58, p. 384. As to coupon payments see above.

ANNUAL REPORT.—Fiscal year ends June 30. Report for 1891-92 given at length in CHRONICLE, V. 55, p. 783, 805, 808. The statement of rental from the Northern Pacific for 1892-93 is shown below.

INCOME ACCOUNT (EXCLUDING CHIC. & NOR. PAC.)

Year ending June 30—	1892.	1893.
Total Northern Pacific rental, etc	\$1,834,155	\$1,887,481
For Mil. & Lake W. and Ch. Wis. & Min	597,002	602,396
 To Wis. Cent. proper, 676 miles Net interest on bonds. Int. on debentures of leased lines. Int., exchange and commissions. Engine and car rental. Trackage rights. General expenses, etc.	$\begin{array}{r} \hline \\ \$1,237,153\\ 649,913\\ 35,370\\ 25,074\\ 287,166\\ 65,553\\ 105,491 \end{array}$	\$1,285,085 632,024 37,523 49,526 298,281 62,688 100,566
Balance surplus for the year	\$68,587	\$104,477
Add surplus of previous year	160,542	229,129
Surplus June 30	\$229.129	

The figures below indicate the growth of the business of the entire-ystem, but include accounts entirely independent of Wis. Central.

Year ending June 30.	1891.	1892.	1893.
Freight earnings		\$4,018,823	\$4,126,035
Passenger	1,259,857	1,357,196	1,447,439
Mail, express and miscellaneous.	242,510	167,945	177,127

Total gross earnings......\$5,245,714 \$5,543,964 \$5,750.601 -(V. 55, p. **783**, **805**, **808**, **1079**; V. 56, p. 363, 375; V. 57, p. 342, 375, 469, 548, 557, 723, 1084; V. 58, p. 384.)

Worcester Nashua & Rochester.-Owns from Worcester via. Nashua to Rochester, 94 miles. Consolidation 1883, of Worcester & Nashua and Nashua & Rochester. Leased for 50 years from Jan. 1, 1886, to the Boston & Maine at ren-tal of \$250,000 and taxes. The mortgage of 1879 secures equally on the road from Worcester to Nashua the debentures of 1873 and 1875, and all the other bonds, including the Nashua & Rochester 1st mortgage bonds of 1874. On April 1, 1894, \$251,500 of 5 per cents maturing were replaced by 4 per cents and \$13,000 are still un-exchanged. For 1891-92 rental \$250,000; net over fixed charges, \$157,486; paid dividend of 6 per cent, \$183,864; deflat charged to profit and loss, \$26,378. Dividends: From 1887 to Jan., 1894, both inclusive, at rate of 6 per cent yearly.

Zanesville & Ohio River.—Owns from Zanesville, O., to Har-mar, on the Ohio River, opposite Marietta, about 80 miles, including branches, 3 miles. In Aug., 1889, interest was defaulted. Foreclosure suit in progress. See V. 50, p. 140. On July 19, 1892, J. Hope Sutor was made receiver. See V. 55, p. 147. Total funded debt June 30, 1893, \$2,113,033; current liabilities, \$494,006. In year ending June 30, 1893, gross earnings, \$120,968, against \$136,207 in 1891-92; net., \$1,846, against \$10,839; interest on bonds not paid. (V. 55, p. 147.)

# MISCELLANEOUS STOCKS AND BONDS.

MISCELLANEOUS.	Date	Size, or	In some salary	IN'	FEREST	OR DIVIDENDS.	Bonds-Princi
For explanation of column headings, &c., see notes on first page of tables.	01	Par Value.	Amount Outstanding	Rate Per Cent.	When Payable	Where Payable, and by Whom.	pal, When Due Stocks-Last Dividend.
MISCELLANEOUS. Adams Express-Stock. Debentures, subject to call at 110	1888 1890 1890  1891  1891 	$\begin{array}{c} 100\\ 500 \ \&c.\\ 25\\ 100\\ 100\\ 100\\ 100\\ 100\\ 100\\ 100\\ 500 \ \&c.\\ 100\\ 1,000\\ 1,000\\ 100\\ 100\\ 100\end{array}$	20,000,000 2,000,000 1,500,000 20,237,100 3,566,000 3,566,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 17,900,000 11,935,000 9,000,000	See text. 6 per an. 6 per an. 8 g. See text. 6 per an. 10 per an. 8 per an. 8 per an. 8 per an. 8 per an. 8 per an. 5 per an. 5 per an. 5 per an. 5 per an. 5 per an. 8 g. 8 g. 8 g. 8 g. 8 g. 9 g	QJ. F. & & & S. J. & D. J. & D. J. & J. QF. J. QF. J. QF. QF. QA. QF. See text J. QF. M. QF. A. QH. QF. A. QH. A. QH. A. QF. A. A. QA. A. QF. A. A. QF. A. A. A	N.Y., Office, 8 Dey St. N.Y., Co'8 of, 65 B'way Company's Office. do do do Phila., 233 So. 4th St. Boston, Internal Tr. Co. N. Y. Office, 117 Wall St. do N.Y., Central Trust Co. N.Y., West. Union Tel. N.Y., Farm. L. & Tr. Co. do do N.Y., Guar. & Indem. Co. From Dayton by check. do do	Apr. 16, 1894 Aug. 1, 1896 Mch. 1, 1894 June 1, 1894 Nov. 1, 1990 May 28, 1894

American Bell Telephone Co.-Dividends.-From year 1887-in 1888, 18; in 1889, 18; in 1890, 18; in 1891, 18 p. c.; in 1892, 15 p. c.; in 1893, 18 p. c.; in 1894, Jan., 3 p. c. and 3 extra; April, 3 p. c. Stock Increased \$2,500,000, to \$20,000,000, in May, 1893. See V. 56, p. 463. STOCK.-Application to increase capital stock from \$20,000,000 to \$50,000,000 was made to Massachusetts Legislature in January, 1894. On January 1, 1894, the company had 566,491 instruments in mes in hands of Heensees and 353,480 miles of wire, against 552,720 instruments and 307,791 miles of wire in January, 1893; number of stations was 237,186, against 232,140 in 1893. One of the company's patents expired Jan. 30, 1894, but many im-provements are secured to the company for a number of years. ANNUAL REPORT-Report for 1863 was in V. 58, p. 549.

ANNUAL REPORTRepo	ort for 1893	was in V.	58, p. 549.	
Year ending Dec. 31.	1890.	1891.	1892.	1893.
Total gross earnings	\$4,375,291	\$4,736,007	\$5,100,887	\$ ,781,076
Net earn., incl. int., ch'ges	2,869,418	3.126,820	3,411,676	3,925,485
Paid dividends	1,463,913	1,725,000	1,927,227	2,214,156
Extra dividends	750,000	900,000	991,863	1,125,000
Depreciation reserve	655,505	501,820	492,586	586,329

Total payments......\$2,869,418 \$3,126,820 \$3,411,676 \$3,925,485 7. 54, p. 443, 559; V. 56, p. 463, 537; V. 58, p. 222, 549.) American Coal,-There are mortgage bonds for \$200,000. Di-dends of 6 p. c. per an. have been paid. N. Y. office, No. 1 Broadway.

dends of 6 p. c. per an. have been paid. N. Y. office, No. 1 Broadway.
American Cotton 011.-ORGANIZATION.-Incorporated Oct. 12.
1889, under the laws of New Jersey, to succeed the American Cotton 011 Trust, of which it was a reorganization. Owns the following properties, all of which are free from mortgage lien: 73 crude oil mills, 14 refineries, 4 lard plants, 9 soap factories, 15 cotton ginneries, 4 cotton compressors and 8 fertilizer factories; in all 127 properties, of which 35 were not active on Aug. 31, 1893. See V. 55, p. 767.
CAPITAL STOCK.-Common authorized, \$21,092,000; preferred, \$15, 000,000, of which \$4,563,700 heid to exchange for the debentures. Pref. stock is entitled to 6 per cent, non-cumulative, and is subject to call at 105. See pref. eertificate in editorial of May, 1893, SUPTLEMENT.
DIVIDENDS.-Preferred stock from June, 1892, to Dec., 1893, both

105. See prot. certainate in calculate of any, 1950, 5077 man.
Dividential, Constant and State of the state of t

\$210,000 were canceled in 1892 and \$224,000 in 1893. V. 56, p. 923. ANNUAL REPORT.-Fiscal year ends August 31. Annual meeting of stockholders on the first Thursday of November. Report for 1892-93 published in full in V. 57, p. 766, showing property as follows: Real estate, machinery, &c., \$10,387,666, cash in banks, \$671,395; bills and accounts receivable, \$2,046,491; marketable products and supplies on hand, \$4,379,759; total valuation, \$17,485,311. See also p. 741. For the year ending Aug. 31, 1893, the profits of the whole business were \$1,800,040, less expenses of administration, interest on bonds, &c., \$652,932; balance, net income, \$1,147,108. The profits from all the properties, exclusive of interest charges and general office expenses have been as follows since 1888; Fifteen months to Aug. 31, 1899, \$1,335,795; year 1889-90, \$129,979; year 1890-91, \$1,902,181; year 1891-92, \$2,527,699; 1892-93, \$1,800,040.

1891-92, \$2,527,699; 1892-93, \$1,800,640.
DIRECTORS.—Edward D. Adams, John R. Bartlett, T. R. Chaney, Charles F. Clark, James A. Garland, Charles Lanler, Mayer Lehman, Alfred E. Mason, George A. Morrison, R. T. Wilson, all of New York City; N. K. Falrbank, Chicago, III.; M. Frank, Atlanta, Ga.; G. A. Hobart Paterson, N. J.; E. Urquhart, Little Rock, Ark; John H. Maxon, St-Louis, Mo. Chairman of the Board of Directors, Edward D. Adams; President, Thomas R. Chaney ; Second Vice-President and Comptroller, Robert F. Munro; Treasurer, Justus E. Raiph. Office, 29 Broadway, N. Y. (V. 55, p. 746, 766; V. 56, p. 834, 923; V. 57, p. 741, 763, 766.)
American District Telegraph.—See SUFTLEMENT of Jan., 1893.
In both Feb. and May, 1893, paid 14 p. c.; in Aug. none; in Dec., 1 p. c.; in 1894, May, 1 p. e. Office, 8 Dey St. N. Y. City. (V. 56, p. 886; V. 58, p. 177.)
American Express —Dividends & n. e. yearly since 1882. Office

American Express.-Dividends, 6 p. c. yearly since 1882. Office, 65 Broadway, N. Y. City. (V. 56, p. 500, 578.)

American Soda Fountain Co. -Formed in 1891 under laws of New Jersey to manufacture soda water apparatus and supplies.
 DIVIDENDE.-Dividends on preferred stock have been paid in full up to date. On common stock 10 per cent was paid in Feb., 1892 and 1893.
 In Feb., 1893, all dividends were changed to quarterly, and on com. from May, 1893, to May, 1894, both inclusive, 2<sup>1</sup><sub>2</sub> p. c. quarterly paid.
 LOANS AND BILLS PATABLE.-On Feb. 1, 1894, due managers \$427, 607; bills payable, \$95,000, against bills receivable, \$704,063.

ANNUAL REPORT.—Fiscal year ends Dec. 31. Report for 1893 in V; 58, p. 304, shewed total sales of \$3,026,117; net earnings, \$329,055, dividends, \$300,000; balance, \$29,055; total surplus Dec. 31, 1893. \$250,012. In 1892 sales, \$3,116,743; net earnings, \$410,487.

DIRECTORS. -James W. Juffs, Boston, President; A. H. Lippincott, Philadelphia, First Vice-President; John H. Matthews, N.Y., Second Vice-President; James N. North, Treasurer; Franklin W. Hopkins, New York; Walter S. Blanchard, Boston; Daniel J. Puffer, Boston; I. F. North, Secretary. Office, Boston, Mass. (V. 56, p. 204; V. 58, p. 304.)

American Sicamship, -- Stock authorized, \$5,700,000; par, \$100; paid in, \$1,201,400. No dividends. Bonds guar. by Penn. RR. Co. American Siraw Board, -- Incorporated under the laws of Illi-nois. Balance sheets of Nov. 30, 1893, and Dec. 31, 1892, were in V. 58, p. 42, and of Dec. 31, 1893, in V. 58 p. 262. In 1893, quarterly

dividends, 2 per cent, paid in March and June, but none in September or December. General office, Pullman Building, Chicago. (V. 56, p. 331; V. 57, p. 341; V. 58, p. 42, 262.) American Sugar Refining,—This New Jersey corporation be came in Jan., 1891, the owner of all the property theretofore belonging to the Sugar Refineries Co. See reorganization plan, V. 51, p. 609. It also purchased the capital stock of the four Philadelphia refineries and a controlling interest in the Baltimore refinery. Spreckels's re-finery in California is under a lease for ten years to the "Western Sugar Refining Company," of which the "trust" owns one-half the stock. Claus Spreckels and A. B. Spreckels are officers of the Western Company, and own the other half of the stock. In January, 1893, Mr. Searles gave a list of the refineries in the United States not controlled by the Sugar Trust and with which the trusthas no friendly understanding. They were: Revere, of Bosten, daily capacity, 1,000 barrels; Henderson, of New Orleans, daily capacity 300 to 400 barrels; Cunningham, near Galveston, Texas, about same; Mullineaux, of Brooklyn, which claims daily capacity of 2,000 barrels. The daily capacity of refineries operated or controlled by the Sugar The daily capacity of refineries operated or controlled by the Sugar Refining Co. was said to be about 40,000 barrels a day. V. 56, p. 126. Stock.—Stock authorized is \$75,000,000 (half preferred), of which

STOCK.-Stock authorized is \$75,000,000 (half preferred), of ec. 1, 1892, \$727,000 common and same preferred in Treasury. of which

DIVIDENDS.—On preferred stock in full to date; in January, 1893 dividends changed to quarterly on portion of preferred. On common, in 1891, July, 4 per cent; in 1892, 10<sup>1</sup>2 p. c.; in 1893, Jan., 2<sup>1</sup>2 p. c. (quar.; April, 3 p. c., and 10 p. c. extra; July, 3 p. c.; Oct., 3 p. c.; in 1894, Jan., 3 p. c.; April, 3 p. c.

in 1891, July, 4 per cent; in 1892, 10<sup>1</sup>2 p. c.; in 1893, Jan., 2<sup>1</sup>2 p. c. (quar.,: April, 3 p. c., and 10 p. c. extra; July, 3 p. c.; Oct., 3 p. c.; in 1894, Jan., 3 p. c.; April, 3 p. c. ANNUAL REPORT.—Fiscal year ends Nov. 30. The report for 11 months ending Nov. 30, 1892, was in V. 56, p. 79, and showed net earnings \$8,615,537, from which paid 9 per cent on the common and 7 on pre-ferred, leaving surplus for the eleven months of \$2,732,157. These figures did not include the controlled companies, the returns from which in March, 1893, were such that the directors decided to divide the surplus of 1891 and 1892, and so declared an extra dividend of 10 per cent on the common stock. For year 1892-93 no report had been issued in May, 1894. BALANCE SHEET DEC. 1, 1892.

BA	LANCE SHEET	DEC. 1, 1892.	
Assets.		Liabilities.	
Refineries' plant	\$41,250,000	Mortgages	\$180.000
Cash	1.271.930	Loans	7,458,946
Demand loans		Unpaid bills	1,813,390
Sugar, raw and refined.		Letter of credit acet	3,896,449
Sales account		Open account	511.339
Boneblack & sundries.	1 584 040	Unpaid dividends	1.812
Additionnal property.		Sugar Refineries Co	811,363
Refinery impmt. acct		Sales of real estate and	011,000
nvestment account		materials	000 000
Progentier accounts		materials	363,803

Stk. in other corpor'ns. Loan accounts, etc.... Total assets ... .....\$95,159,462 Total liabilities ..... \$95,159,462

ANNUAL REPORT For	year 1893 was in V. 58, p. 305, sl	howing:
12 Mos. Net Earns.	Div on Pref. Div. on Com.	Surplus.
1893\$4,334,467	\$956,800 (12%)\$2,152,500	\$1,225,167
1892 4,739,301	960,800 (12%) 2,166,000	1,612,501
General balance sheet o	f Dec. 31, 1893, showed :	

Assets.	Liabilities.
Real estate, stock, etc. \$34,349,080	
Cash 1,278,594	table above \$29,835,000
Bills and accounts re-	Div. payable Feb. 1 '94 775,700
ceivable 1,540,579	Accts. & coms. payable 746,521
	Advertising fund 477,969
and the second states of the second second second	Surplus 5,333,063

Total......\$37,168,253 Total.....\$37,168,253 

# INVESTORS' SUPPLEMENT.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.							
MISCELLANEOUS.	Date	Size, or		INT	TEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due.
For explanation of column headings, &c., see notes on first page of tables.		Par	Amount Outstanding	Rate Per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
Broadway & 7th Avenue-Consol. M. \$12,500,000, gold. Brooklyn Queens Co. & Suburban1st M. \$3,500,000, g. First consolidated mortgage \$4,500,000, gold. Brooklyn Traction-Common stock.	$     \begin{array}{r}       1893 \\       1894 \\       1894 \\       \dots \end{array} $	\$1,000 1,000 1,000 100		5 g.	J. & D. J. & J. M. & N.	N.Y.,Guar.& Indem. Co. Brooklyn, 21 B'way. do do	Dec. 1, 1943 May 1, 1941 May 1, 1941
Preferred stock, 6 p. c. cum., sub. to call at 110 and int. Brunswick Company—Bonds, gold. Canton Company—Stock.	1891	$     \begin{array}{r}       100 \\       1,000 \\       100     \end{array}   $	160,000 3,391,500	6 g.	J. & D.	From office, by check. N.Y., Knickerbocker Tr	See text. Dec. 1, 1896
Oentral & South American Telegraph—Stock \$8,000,000 Construction certificates to be converted into stock Ohesapeake & Delaware Canal—1st M.(extended in 1886)r Ohicago & Atchison Bridge—1st M. for \$1,000,000, goldc	$     1892 \\     1886   $	100 500 &c. 1,000	6,500,000 1,417,600 2,602,950 743,000	See text.	F. & A. J. & J.	N. Y., Office, 37 Wall St. do do See text. N. Y., W. & J. O'Brien.	Apr. 9, 1894 conv. into stk. July 1, 1916 Jan. 1, 1915
Ohicago Gas-Trust Co.'s receipts of equitable interest People's Gas Light & Coke 1st mortgage, gold	$     1874 \\     1874     $	$     \begin{array}{r}       100 \\       500 \\       500     \end{array} $	24,885,800 2,100,000 2,500,000	See text. 6 g. 6 g.	Quar'ly. M. & N. J. & D.	Phila., Fidel. Insur. Co. N.YCent. Tr.& Lond'n. do do	Apr. 2, 1894 Nov. 1, 1904 Dec. 1, 1904
Let consol. mortgage for \$10,000,000 gold	$     1893 \\     1885 \\     1886 \\     1887   $	1,000 1,000 1,000 1,000	See text. 2,000,000 4,346,000 10,000,000	6 g. 5 g.	J. & J. J. & D.	N. Y., Central Trust Co. N.Y., Cent. Tr. & Chic. Of. Chicago, Union Nat. Bk. N. Y., Central Trust Co.	Apr. 1, 1943 July 1, 1905 Dec. 1, 1936
Chicago Gas Light & Coke 1st mortgage, g. (see text)c Chicago Junction Railways & Union Slock Yards-Stock Preferred, 6 per cent cumulative		$100 \\ 100 \\ 1.000$	6,500,000	See text. 6 per an.	J. & J. J. & J.	N. Y., Office, 45 B'way. do do N.Y., Cent. Tr.; London.	July 1, 1937 Jan. 24, 1894 Jan. 24, 1894 July 1, 1915
Income bonds, 5 per cent, non-cum. (See remarks) c* Øitizens' Gas Light of Brooklyn-Stock for \$2,000.000 Citizens' Gas Light 1stM.bds.,sub.to call aft.Apr.1,'95.c	1892 1885	$1,000 \\ 100 \\ 1,000$	2,897,000 1,750,000 250,000	See text.	See text. A. & O.	N.Y. Of.—When earned. Brooklyn. Company's Office.	July 1, 1907 Aug. 2, 1893 Ap. 1, '95-1905
Consol. mortgage for \$750,000, gold	1890 1889 1885	$\begin{array}{c} 1,000 \\ 1,000 \\ 1,000 \end{array}$	500,000 250,000 250,000	6	F. & A. J. & J. J. & J.	N. Y., Central Tr. Co. do do do do	Feb. 1, 1940 July 1, 1905 Jan. 1, 1920

DIVIDENDS .- On pref. in 1893, Feb., 2 p. c.; May, 2 p. c.; none since. DIVIDENDS.—On pref. in 1895, Feb., 2 p. C.; May, 2 p. C.; Johas, John DIRECTORS.—Robert Allison (President), G. Frederick Jordan, John Marder, Wm. B. MacKellar (Vice President), John J. Palmer, J. W. Phinney, Edward F. C. Young, Henry Barth, L. Boyd Benton, A. T. H. Brower [Secretary], George R. Turnbull [Treasurer]. N. Y. office, 39 Cortlandt St. (V. 55, p. 625, 638.)

Baltimore Traction .- V. 56, p. 608; V. 58, p. 429

Barney & Smith .- SEE SUPPLEMENT NOVEMBER, 1893.

Barney & Smith.-SEE SUPPLEMENT NOVEMBER, 1893. Beckton Construction Co. (Limited).-Organized under the laws of Pennsylvania to consolidate the management of the gas com-panies in Brooklyn, N. Y. Controls the Brooklyn, Metropolitan and Citizens' Gas-Light companies. STOCKS.-See New York and Brooklyn Gas companies, back of this SUPPLEMENT. V. 56, p. 82. Broadway & Seventh Avenue (Street) RR.-In 1893 issued above consol. mortgage to pay for laying cable on Broadway, N. Y. city. Anthorized issue, \$12,500,000, of which \$4,850,000 reserved to take up underlying issues, including Broadway Surface and South Ferry bonds-see Street Railroads in back of this SUPPLEMENT. Road is controlled by Metropolitan Traction Co. (V. 58, p. 733.)

Brooklyn City RR.-Brooklyn Heights RR.- See LONG ISLAND TRACTION CO.

Brooklyn Queens County & Suburban.—A consolidation in January, 1894, of Broadway RR. of Brooklyn, Jamaica & Broaklyn Road Co. and Broadway Ferry & Metropolitan Ave. RR., with a total mileage, existing and to be constructed, of about 106 miles.

STOCK .- Capital stock \$2,000,000, all owned by Long I. Traction Co. BONDS.—First mortgage bonds for \$350,000 reserved to retire Broad-way Co. bonds, and \$910,000 are to "trolley" the system. Consolidated mortgage bonds for \$2,000,000 to be used for extensions and equipment

Brooklyn Traction.—Organized in 1892 and purchased the stock of the Atlantic Avenue Street RR. Co. of Brooklyn. The road is operated with electricity. The Brooklyn Bath & West End Railroad (see Railroads) has been bought in same interest. The securities of the Atlantic Avenue Company are described at the back of this SUPPLEMENT in table of N. Y. & Brooklyn street railroads. Earnings, etc. in V. 55, p. 468, 856; V. 56, p. 245. Dividends: In July, 1893, on pref. 5 p. c.; in 1894, Jan., none. Office, Brooklyn. (V. 57, p. 978; V. 58, p. 733.)

Brunswick Company.-Owns real estate and water front in runswick, Ga., and stocks in local cos. Stock, \$5,000,000; par, \$100. Canton Company.-See SUPPLEMENT of September, 1892. Br

Canton Company.-See SUPPLEMENT of September, 1892.
Central & South American Telegraph.-Owns cable line from Vera Cruz, Mexico, to Valparaiso, Cnul, 4,750 miles, and land lines 550 miles, etc. Also the Trans-Andine telegraph lines, 1,200 miles, parchased in 1891, and connecting Valparaiso with Buenos Ayres. Connects at Vera Cruz with Mexican Telegraph (o., and owns an interest in cable between Galveston and Coatzacoalcos, 825 miles, etc.
STOCK, ETC.-In June, 1892, \$1,417,600 construction certificates were sold at par to pay for second cable between Salina Cruz, Mexico, and Contrilas, Peru. These certificates are to be converted into stock within three years from May 29, 1893 (when the work was completed), during which period also the Mexican Telegraph Co. has contracted to pay this company \$20,000 annually. See Mex. Tel. See V. 54, p. 2007. Increase of stock to \$8,000,000 was authorized Jan. 18, 1893.
DIVIDENDS.-In 1885 and 1886, 4 per cent; in 1887, 6 per cent; from 1885 to April, 1894, both inclusive, at rate of 7 p. c. per annum, payable quarterly; in March, 1890, paid stock dividend of 20 per cent.
EARNINGS.-Ext. surplus March 31, 1894, \$529,657. For year 1893 pross, \$818,421; net \$535,009, against \$502,000 in 1892; dividend and Interest, \$455,933; balance, surplus, \$79,076. Office, 37 Wall St., N. Y. (V. 55, p. 1077; V. 56, p. 1277, 538.)
Chesapeake & Dela, Canal,-SEE SUPPLEMENT of Nov., 1893.
Chicago & Atchison Bridge Co.-Owns and operates a railway

Chicage & Atchison Bridge Co.-Owns and operates a railway nd highway toll bridge across the Missouri River at Atchison, Kansas, sed by the Chicago Rock Island & Pacific, Hannibal & St. Joseph, Kan-as City & Council Buffs, Missouri Pacific and Atchison Topeka & Santa e railway companies. There are 2d 7s for \$142,550.

Sas City & Council Bluffs, Missouri Pacific and Atchison Topeka & Santa Fe railway companies. There are 2d 7s for \$142,550. Chicago Gas.—ORGANIZATION.—The Chicago Gas Co. no longer exists, but the trust receipts of the Fidelity Insurance Trust & Safe Deposit Company of Philadelphia certify that the holder is entitled to his ratable proportion of the ownership in all the stocks of the several Chicago gas companies held by the Fidelity Company (sub-ject to the lien of the bonds), and has the right to receive the dividends thereon and to vote the same as he may choose. BONDS.—See application in full to New York Stock Exchange in OrnoNICE, V. 47, D. 746. The guaranty of the Gas Trust Co. as to principal and interest is endorsed upon the bonds of the several issues in the table above. The Gas Trust Co. has ceased to exist, but the bonds are said to retain "a full and equal lien" upon the securities held in trust by the Fidelity Co. See above. See also "Finances" below. DIVIDENDS.—In 1889, 4 p. c.; in 1890, 3; in 1891, 3; in 1892, 5'4 p. c.; in 1893, March, 1'2 p. c.; in 1890, 3; in 1891, 3; in 1892, 5'4 p. c.; in 1893, March, 1'2 p. c.; in 1890, 3; in 1894, Jan., 1'2 per cent in cash; April, 1'2 per cent.

April, 1<sup>4</sup><sub>2</sub> per cent. SECURITIES OWNED.—The Fidelity Co. holds \$14,887,625 of the \$14,-984,200 stock of the companies whose bonds are given in the table above, this stock having been trusteed for the benefit of the shareholders of the Chicago Gas Trust Company, and for the security of the holders of the mortgage bonds that were then, or might there-after, be issued by any of said companies. Through the interest in said

250,000
 250,000
 5 g. J. & J.
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 Jan. 1, 1920
 companies there are also controlled all but \$15,800 of the \$1,650,000
 stock of four smaller companies, three of which have outstanding the following bonds: Lake Gas Company, \$300,000 lst mortgage 65; Hyde Park Gas Co., \$200,000 lst mortgage 65; and Illinois Light Heat & Power Co., \$500,000 lst mortgage 65; and Illinois Light Heat & Power Co., \$500,000 lst 7s guaranteed by the Peoples' Co.
 DEALINGS WITH CITY.—In June, 1891, a settlement was reached by the several companies on the basis of the city getting 31 per cent of the gross receipts, oral least \$150,000 per annum, and paying \$1 per 1,000 feet for its gas—the price of gas to other consumers to remain at \$1 25 until 1893, when a reduction of 5 cents in the price must be made each year following until \$1 has been reached. See V. 52, p. 939.
 In April, 1894, the Attorney-General of Illinois began proceedings against the companies to annul their charter on the ground that they were maintaining a trust. See V. 58, p. 715, 815.
 ECONOMIC GAS COMPARY.—The Chicago Economic Fuel Gas Co., controlled in the interest of the Chicago Gas Co., has issued \$2,500,000 of 5 per cent gold bonds, due Jan. 1, 1916, interest J. 4. J., secured by mortgage to the Central Trust Co. of New York. The Economic mortgage is for \$5,000,000, and bonds additional to the \$2,500,000 can be issued, but only for extensions, equipment or betterments to the amount of 90 p. ct. of the cost thereof. See V. 54, p. 366, 405, 799; V. 56, p. 501.
 FINANCES.—In Feb., 1893, \$314,000 Consumers' Gas Co.'s 5s and \$552,000 Chicago Gas Light & Coke Company 5s. Of the \$25,000,000 trust receipts, \$114,200 have been canceled. The People's Gas Light Co. in september, 1893, executed a consolidated mortgage for \$10,000,000 of 6 per cent bonds, of which \$4,600,000 are deposited with Cent

EARNINGS, ETC]	the Chicago Gas earnin	igs have been as	follows:
Year.	Net Earnings	. Interest	Surplus.
	\$3,035,604	\$1,087,508	\$1,948.096
	2,787,835	1,044,250	1,743,585
1890	2,389,709	1,035,100	1,354,609
New York Office, 217 375 422 468	29 Broad Street(V. 853, 893, 899; V. 58, p	56, p. 331, 101	5; V. 57, p.
211, 010, 122, 100,	000, 000, 000, 1.00, 1	. 012, 110, 010.	and the second second

Chicago Junction Railways & Union Stock Yards.-On-GANIZATION.-This company, incorporated in 1590 under the laws of New Jersey, has purchased 95 per cent of the stock of the Union Stock Yard & Transit Company of Chicago, which latter company owns the entire stock of the Chicago & Indiana Stata Line Railroad Company. The property thus controlled is situated in Chicago, and consists of 470 acres of land (with one mile of water front) containing warehouses, sheds and pens (to accommodate 25,000 head of cattle, 160,000 hogs, etc.); also 130 miles of railway, connecting with all the railroads entering the city. See adv. in CHRONICLE July 19, 1890, and V. 52, p. 203. AGREEMENT WITH PACKERS.-Under a fifteen-year acreement dating

the city. See adv. in CHRONICLE July 19, 1890, and V. 52, p. 203. AGREEMENT WITH PACKERS.—Under a fifteen-year agreement dating from July 1, 1891, the Chicago packers, Messrs. Armour, Morris and Swift, and others, guarantee to give this company the business of pack-ing all live stock slaughtered by them within 200 miles of Chicago. See V. 54, p. 328, 923; V. 55, p. 99, 297. In July, 1892, a five-year contract was made with the remaining packers, the so-called Stickney packers. See V. 55, p. 99. CAPITAL STOCK.—The common stock authorized is \$6,500,000; pre-ferred, \$6,500,000. The preferred stock is 6 per cent (cumulative), and in case of liquidation will have priority over common as to all assets. DIVIDENDS.—On preferred. 6 per cent yearly to date. On common

in case of liquidation will have priority over common as to all assets. DIVIDENDS.—On preferred, 6 per cent yearly to date. On common in 1891.10; in 1892, January, 4; July, 4; in 1893, 8; in 1894, Jan., 4 p. o BONDS.—The collateral trust bonds are secured by deposit with the Central Trust Company, trustee, of over 90 per cent of the stock of the Union Stock Yard Transit Company. The \$3,000,000 incomes carry interest after payment of interest on the collateral trust bonds and the 6 per cent dividend on the preferred stock; when earnings sufflee after payment of prior charges as aforesaid, the company will set aside \$200,000 yearly for their interest and sinking fund, the incomes being subject to call at par. The amount outstanding has been reduced from \$3,000,000 by sinking fund redemptions. See V. 54, p. 328. January, 1894, coupon of incomes was paid. ANUAL REPORT.—Fiscal year ends June 30. Annual meeting in Jer-

ANUAL REPORT.—Fiscal year ends June 30. Annual meeting in Jer-sey City first Thursday in July. Report for 1892-93 V. 57, p. 104, states that the business for the year shows a slight falling off. The business for June, however, shows a decided increase over 1892. In year 1892-93 cattle receipts were 3,133,400 head, against 3,574,400 in 1892; hogs 6,057,000, against 7,717,000; and sheep 3,031,000, against 2,145,000. The Union Stock Yard & Transit Co. (controlled) had earnings as follows:

follows:

1	1 Lear enaing June 30- 11	890.	1891.	1892.
	Gross earnings\$2.60	68.386	\$2,863,633	\$2,947,455
l	Net earnings 1,71	17.809		
I	The profits of the C. J. R. & U. S.	Y. Co.	have been as	follows : the
l	interest on bonds for 1892-93 increa	sed \$290	6.850, being ty	vo vears in-
I	terest on income bonds paid in settl	ement w	ith nackers	10 Jour 5 M
Į	Year ending June 30-	1890-9	1 1801.02	1892-93.
l	Dividends of U. S. Y. Co., &c	1 713 47	3 \$1 706 440	
	Balance previous year		00.000	210.638
	General expenses, rents, &c	164.70		113.232
	Interest on bonds.	500.00		796.850
	Dividends	988 11		910,000

\$21,834 \$60,651 \$210.638

VOL. LVIII.

## MISCELLANEOUS STOCKS AND BONDS.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.								
MISCELLANEOUS.	Date	Size, or		IN	FEREST	OR DIVIDENDS.	Bonds-Prine1-	
For explanation of column headings, &c., see notes on first page of tables.		Par	Amount Outstanding	Rate per Cent.	When Payable	Where payable, and by Whom.	pal, When Due- Stocks-Last Dividend.	
City & Suburban K'y-lst M. consol. \$3,000,000, gold*c Claftin (H. B.) Company-Common stock	1892  1889 1892  1880 1893 1893 1893 1893 1893 1889 1893 1889 1889 1889 1889 1889 1889 1893 1895 1855	\$1,000 100 100 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 2500 &c. 1,000 1,000 251 25 1,000	$\begin{array}{c} 2,600,300\\ 2,570,600\\ 700,000\\ 558,000\\ 9,250,000\\ 2,000,000\\ 3,027,000\\ 1,040,000\\ (f)\\ 768,000\\ 4,890,000\\ 960,000\\ 10,000,000\\ 1,908,000\\ 95,100\\ 35,430,060\\ 366,000\\ 658,000\\ 1,500,000\\ \end{array}$	$\begin{array}{c} 5 \text{ g.}\\ \text{See text.}\\ 5 \text{ per an.}\\ 6 \text{ per an.}\\ 6 \text{ g.}\\ \text{See text.}\\ 6 \text{ g.}\\ 5 \text{ g.}\\ 6 \text{ g.}\\ 5 \text{ g.}\\ 6 \text{ g.}\\ 6 \text{ g.}\\ 5 \text{ g.}\\ 8 \text{ ee text.}\\ 6 \text{ g.}\\ 8 \text{ see text.}\\ 8 \text{ sex text.}\\ 8 \text{ see text.}\\ 8 \text{ sex text.}\\ 8  sex$	J. & D. J. & D. QF. J. & J. J. & J. J. & J. J. & J. J. & A. J. E. K. A. A. & O. -F. S. QF. S. J. & J. J. & J. J. & A. J. J. & A. A. J. J. & A. J. J. & A. A. J. J. & A. A. J. J. & A. J. J. & A. A. J. J. & A. A. J. J. & A. J. J. & A. A. J. J. & A. A. J. J. & A. A. J. J. & A. A. A. A. A. A. A. A. A. A. A. A. A. A	New York & Baltimore, N.Y.,Office — Church St do do N.Y., Company's Office, N.Y., Real Est.L.&Tr.Co N.Y., 18 Broadway. do do N.Y., Atlantic Trust Co, N.Y., Office 18 Br'dway New York. N.Y., Office 18 Br'dway New York. N.Y., Office 18 Broadway. N.Y., when earned. N.Y., Co.'80f.,120B'way N.Y., Am Exch. Nat.Bk. X. Y., Office, 4 Irving Pl.	June 20, 1922 Apr. 15, 1894 May 1, 1894 July 1, 1894 July 1, 1890 1897 May 15, 1893 Feb., 1894 Feb. 1, 1900 May 1, 1919 Feb. 1, 1948 Apr. 1, 1919 Jan. 1, 1917	
Consolidation Coal of Maryland-Stock	1872	$100 \\ 1,000 \\ 1,000$	10,250,000 1,100,000 3,581,000	6	J. & J.	N.Y.,Co.'s Of.,71 B'way. do do July, '93, coup. last pd.	Feb. 1, 1894 Jan. 1, 1897	
	1000	1 1.000	0,001,000	0 8.	u. 00 u.	in any, ou, coup, tast pu.	Jan. 1, 1908	

DIRECTORS.—Chauncey M. Depew (Chairman), John Quincy Adams (President), Edward J. Phelps, of Burlington, Vt.; W. J. Sewell, Cam-den, N. J.; F. H. Prince, Boston; Fred H. Winston and Albert H. Veeder, E. J. Martyn of Chicago, Martin L. Sykes and George Peabody Gardner. N. Y. office, 45 Broadway.—(V. 55, p. 58, 99, 297; V. 57, p. 59, 104.)

Citizens' Gas Co. (Brooklyn.)-Consolidation in April, 1892, of Citizens' Gas and Union Gas. In February, 1894, control was obtained by Beckton Construction Co., which see. Official statement to the N. Y. Stock Ex. in May, 1892, was given in full in V. 54, p. 888. In August, 1893, meters in ase, 7,773; street lamps, 1,614; miles of street mains, 76<sup>1</sup>/<sub>2</sub>. Dividends paid-July, 1892, 2<sup>1</sup>/<sub>2</sub> p. c.; August, 1893, 2 p. c. President, J. T. B. Hillhouse.

City & Suburban .- See SUPPLEMENT Jan., 1893, and V. 68, p. 476.

street mains, 764. Dividends paid—July, 1892, 24 p. c.; August, 1893, 2 p. c. President, J. T. B. Hillhouse.
 City & Suburban.—See SUPPLEMENT Jan., 1893, and V. 68, p. 476.
 Clattin (H. B.) Company.—Incorporated under the laws of New Jersey in May, 1890, to earry on the mercantile business of the firm of H. B. Clattin & Co., of New York City. The company's premises have a frontage of 375 feet on Worth Street, and with all appurtenances are valued at \$2,739,181, its total assets Jan. 1, 1893, including merchandles, accounts receivable, etc., being put at \$16,652,846, V. 56, p. 80. Divinexos.—On preferred stocks full dividends to date. On common teck in 1891, 10 per cent; in 1892, 8 per cent; in 1893, si4 per cent; in 1894, Jan. 14 per cent; April, 1' per cent. Dividends on the first preferred stock are payable in gold. Annual charges for dividends anead of common stock are now fixed at \$224,251.
 REPORT.—Report for the half-year ending Dec. 31, 1993, with balance sheet, was in V. 58, p. 80, showing net earnings over expenses and taxes, \$6,523; Interest on preferred stocks, \$114,973; balance, defiet for 6 months, \$250,475; total loss for year 1893, \$247,647. Total surphis to December 31, 1893, \$301,601. Profits were: In 1892, \$877,000; in 1887, \$766,000. Office corner Church and Worth streets, New York. -(V. 55, p. 99; V. 56, p. 80; V. 57, p. 104; V. 58, p. 80.)
 Colorado Coal & Iron Development.—Formerly controlled by Col. Coal & Iron Development, 1892, in V. 58, p. 81.
 Colorado Coal & Iron Development, Strandov, N. 1, 1892, was valued at \$6,200,023 (including town holes was assumed by the Colorado Fuel & Iron Company. N. Y. Office, 50 Broadway.
 Colorado Fuel & Iron.—(&& May).—Onaxizations AND Photomers, 1892, in V. 55, p. 1112, The guaranty on the first morigage bonds was assumed by the Colorado Fuel & Iron Company. N. Y. Office, 50 Broadway.
 Colorado Fuel & Iron.—(&& May).—Onaxization AND Photomers is a stole ab

in 1893, Feb., 4 p. c.; Ang., 4 p. c., in serip; in 1894, Feb., 4 p. c. in scrip. BOXDS.-The consolidated company assumed the bonds of the Colo-rado Coal & Iron, the Colorado Fuel and the Denver Fuel Company, and has executed a consolidated mortgage for \$6,000,000 covering its entire property, \$4,194,000 bonds secured by which were reserved to retire the prior bonds at or before maturity. Of the \$1,806,000 bonds available for other purposes \$1,000,000 will be sold to pay off time loans made to secure working capital after reorganization. The annual sinking fund for the consols being subject to call for redemption from this sinking fund (but not otherwise) on any interest date at 105. The Fuel & Iron Co. also assumed the Col. Coal & Iron Company's guaranty of Colorado Coal & Iron Development bonds for \$700,000. The Grand River Coal & Coke Co.'s bonds are not guaranteed, but a majority of the company's stock is owned by the Colorado Fuel & Iron. ANNUAL REFORT.-Report for 8 months ending June 30, 1893, was 

Total net income. ......\$733,033

Balance for com. stock...\$272,669 Div. on com. May, 1853. \$115,348

Directors.-John C. Osgood, Henry R. Wolcott, Dennis Sullivan, John L. Jerome, Charles H. Toll, William H. James, J. A. Kebler, D. C. Beaman, A. C. Cass, of Denver; Paul Morton, of Chicago; C. F. Meek, A. Thalmann, of New York; W. L. Graham, of Pueblo. J. C. Osgood, President. Office, 18 Broadway, New York.-(V. 55, p. 22, 100, 145, 177, 331, 373, 639, 678, 679, 804, 1036, 1040; V. 56, p. 500, 579, 1014; V. 57, p. 179, 217, 373, 1082; V. 58, p. 474.)

Columbus & Hocking Coal & Iroa Company.-Organized at Columbus, O., January 26, 1883, and owns large coal and iron proper-ites, with extensive works thereon, in Ohio, a full description of which was published in the CHRONICLE of February 26, 1887, V. 44, p. 278

The Central Trust Company of New York is trustee of the mortgage. Dividends on preferred: In 1891, 5 per cent; none since. The present management only took charge in May, 1892, and no re-port for year 1891-92 was made.

ANNUAL REPORT.—In fiscal year ending Mar. 31, '93, gross, \$717,752; het, \$6,954; deficit under interest, taxes, etc., \$65,221; items charged if, \$36,680; total deficit for 1892-93, \$101,901, against total deficit of \$234,072 in 1891-92. In 1890-91 gross, \$1,190,011; net, \$147,638. N. Y. office, 80 Broadway. (V. 52, p. 507, 643, 831; V. 53, p. 187, **288**.)

N. Y. office, SO Broadway. (V. 52, p. 507, 643, 851; V. 53, p. 187, 288.) Commercial Cable Company.—This is popularly known as the Mackay-Bennett Cable Company, owning two cables from Nova Scotia to Ireland; one from Ireland to Havre, France; one from Ireland fo Bristol, England; also one from Nova Scotia to New York and one to Rockport, Mass., &c. In September, 1887, the authorized stock was raised to \$6,000,000, and in October, 1888, to \$10,000,000. New stock for \$1,929,000 was sold in July, 1893, for third cable, Nova Scotia to Ireland, to be completed in July, 1894. No bonded debt Jan., 1894.

Dividende - In 1889, 1<sup>4</sup> p. c.; in 1890, 6 per cent; in 189 1892, 7; in 1893, 7 p. c.; in 1894, Jan., 1<sup>3</sup> p. c.; April, 1<sup>3</sup> p. c. 1891, 7; in

EARNINGS.—In 1893 gross, \$1,842,346, against \$1,890,377 in 1892; et, \$1,057,746, against \$1,009,588 in 1892. Mr. J. W. Mackay, Presi-ent, 1 Broadway, New York.—(V. 54, p. 525; V. 56, p. 501; V. 57, p. 18, 255, 1038.) net, \$1,0 dent, 1 I 218, 255

218, 255, 1038.) Comstock Tunnel Co.—Owns Sutro Tunnel on Comstock Lode for facilitating gold and silver mining operations and has contracts with mining companies for royalty at rate of 4 per cent on bullion yield at market price in gold. Stock, \$4,000,000 (par, \$200). Interest paid on incomes Nov. 1, 1892, 1/2 per cent; none since. ANNUAL REPORT.—Report for year ending Angust 31, 1893, was in Y. 57. p. 637, showing royalty received \$48,443 (against \$71,401 in 1891-92); other earnings, \$10,903; miscellaneous receipts, \$9,154; back royalty, \$8,070; total receipts, \$76,570. Disbursements—Oper-ating, etc., expenses, \$95,024; bond interest paid, \$26,365; deficit for 1892-93, \$44,819, against deficit of \$25,615 in 1891-92. New York office, No. 115 Broadway. (V. 55, p. 599; V. 57, p. 637; V. 58, p. 430.) Consol. Electric Light.—See SUPPLEMENT January, 183.

Consol. Electric Light, -See SUFFLEMENT Jahuary, 1893. Consolidated Gas of New York, -This company was organized November 11, 1884, under chapter 367, laws of New York, 1884. The companies merged in it were the New York Gaslight, the Municipal Gas-light, the Metropolitan Gaslight. The Manhattan Gaslight, the Knicker-bocker Gaslight and the Harlem Gaslight. The total stock was \$39,-078,000, of which \$3,647,940 was reserved for working capital and for indebtedness of old companies. Dividends, formerly 6 per cent per an-num, were in June, 1893, increased to 8 per cent (2 per cent quarterly). Convolidated Hannes, City, Smalting, & Hofming, June

num, were in June, 1893, increased to 8 per cent (2 per cent quarterly). **Consolidated Kansas City Smelting & Refining**, -Incor-porated in 1887 under laws of New York, and owns extensive works at Argentine, a suburb of Kansas City for smelting and refining gold, lead, silver and copper ores. Also has smelting works near El Paso, Texas, and Leadville, Colorado. In Mexico it owns three valuable mining properties. Dividends from August 1, 1887, to February, 1892, both inclusive, at rate of 10 per cent per annum in cash, and in 1892 122-per cent also in stock to represent earnings spent in improvements; in March, 1893, 10 per cent in stock. Preferred 7 per cent cumulative stock for \$1,000,000 authorized in January, 1894, has prior lien on as ets and carnings; \$300,000 issued to May 20, 1894. In 1892 net earnings were \$244,000. Mr. N. Witherfil, Vice-President, 20 Nassau Street, N. Y. City. V. 56, p. 403.

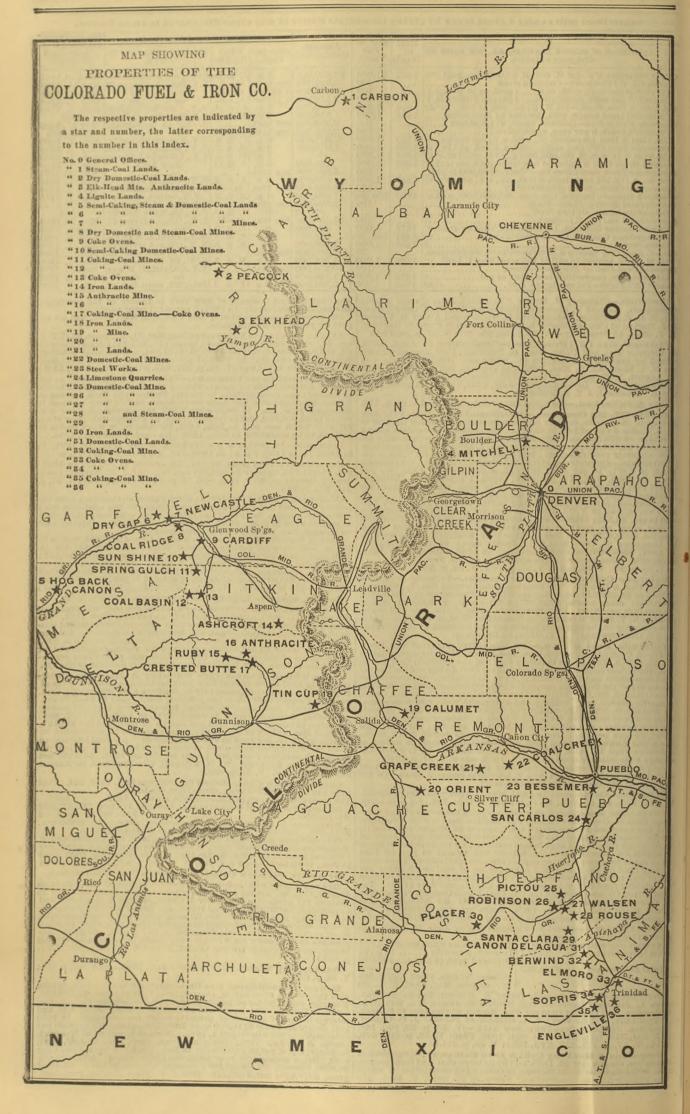
Delaware Division Canal.—See LEHIGH COAL & NAVIGATION. Denver City Cable.—Owns an extensive system of cable lines in Denver, Col., and has the exclusive right to operate horse railways in that city till 1902. On November 10, 1893, George E. Randolph and Cornelius S. Swetland appointed receivers. Reorganization plan pend-ing. Mileage owned: Cable lines, 30 miles single track; horse car lines, 10 miles single track; total owned and operated in March, 1894, 40 miles. Stock authorized, \$3,000,000; outstanding, \$2,770,000; par \$100. Ap-plication to N. Y. Stock Ex. V. 50, p. 487. Bonds listed were \$3,397,000 March, 1894. Mortgage trustee, Central Trust Co. (V. 54, p. 203; V. 57, p. 308.)

Denver City Water.-SUPPLEMENT Jan., 1893, and V. 57, p. 105; . 58, p. 636. V

V. 58, p. 636. Denver Consolidated Gas Co.—Organized Nov. 16, 1891, to take over the old gas company in Denver, Col. Capital stock, \$1,500,000. Mortgage covers all the corporate property, which includes valuable real estate in Denver. The bonds are subject to redemption at 105 and interest in case of any sale of property under the mortgare. In 1893; gold debenture 6s for \$115,000 were issued, payable April 1, 1899, but redeemable at par after April 1, 1895. Interest A. and O. at Maitland Phelps & Co., New York. Dividends from April, 1892, to July, 1893, inclusive, 4 p. c. per an., quarterly; in Nov., 1 p. c.; in 1594, Feb., 1 per cent. Gross earnings in year 1893, \$311,570; net, \$173,315; taxes, \$6,338; interest, etc., \$103,161; balance, surplus, \$63,316. In 1892 gross, \$378,685; net, \$197,211. Hon. J. B. Grant, Denver, President.

INVESTORS' SUPPLEMENT.

[VCL. LVIII.



### MISCELLANEOUS STOCKS AND BONDS.

Subscribers will confer a great favor by g	giving	Immed	liate notice	e of any	error o	liscovere in these	Tables.
MISCELLANEOUS.	Date	Size, or		INT	TEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due
For explanation of column headings, &c., see notice on first page of tables.	of Bonds	Par	Amount Outstanding	Pate Per Cent.	When Payable	Where Payable, and by Whom.	Stocks-Last Dividend.
first page of tables. Denver City Water-General M. for \$7,000,000 golde* Denver Consolidated Gas-Stock	1890 1891 1888 1890 1893 1893 1893 1893 1893 1893 1893 1890 1890	value. 1,000 100 &cc. 1,000	\$1,288,000 1,500,000 1,500,000 4,98,000 953,000 2,000,000 2,000,000 3,118,000 9,000,000 3,5,000,000 3,000,000 3,000,000 3,000,000 7,938,000 4,312,000	See text. 6 g. 6 g. 6 g. 6 g. 5 g. 5 g. 5 ee text. 5 ee text. 6 g. 5 g. 5 ee text. 5 ee text. 5 g. 5 ee text. 5	M. & N. See text J. & J. J. & J. J. & J. J. & J. J. & J. J. & J. J. & J. Semi-an J. & J. QJ. Semi-an J. & J. QJ. Semi-an J. & J. M. & O. QJ. F. & K.	In default-See text. N.Y., Maitland, P. & Co. N.Y., Atlantic Trust Co. N.Y., Mercantlle Tr. Co. do do do New York and Denver. N.Y., N.Y. Guar. & S. Co See text. Peoria, Ill. N.Y., Hanover Nat. Bk. Brooklyn. do N.Y., Of Learl cor. Elm. N.Y., Guar. & Indem.Co. N.Y., Office, 340 3d Av. N.Y., Otcartal Trust Co.	Nov. 1, 1910 Feb. 15, 1894 Nov. 16, 1911 July 1, 1908 Jan. 1, 1910 Jan. 1, 1911 Oct. 1, 1913 Oct. 1, 1913 Get. 1, 1911 June 12, 1894 See text. 1903-1913 July 1, 1942 Apr. 15, 1894 Mch. 1, 1910 Apr. 16, 1894 Aug. 1, 1894
Consolidated mortgage for \$4,000,000, gold	1893 1893	1,000 100 1,000 500,etc	300,000 111,000	4 per an. 6 g. 6	QF. J. & J. A. & O.	N. Y., Central Trust Co. Co.'s Of., Lowell, Mass. Bost, Safe Dep. & Tr. Co. Boston, Old Colony Tr. N. Y. Central Trust Co.	May 20, 1894 Jan. 1, 1903 1909
Fort Sl. Union Depot (Detroit) 1st mortgage, golde <sup>4</sup> General Electric-Common stock		$\begin{array}{c c} 1,000 \\ 100 \\ 100 \end{array}$	$\begin{array}{r}1,000,000\\30,459,700\\4,251,900\end{array}$	See text.	QF.	Cos.Of., N. Y. & Boston. See text.	See text. July 1, 1893

Denver Consolidated Tramway.-Consolidation in 1893 of Denver Tramway and Metropolitan St. RR. Co. Owns 18 miles of cable road and 35 miles of electric railway in the city of Denver, Col. Capital stock, \$3,000,000; par, \$100; dividend of 1 p. c. was paid in Jan. 1894. The consolidated mortgage of 1893 is for \$4,000,000, of which \$2,670,000 reserved to retire prior liens (see table), and \$800.-000 were to fund floating debt and balance for improvement. Full abstract of the consol. mortgage of 1890 was in V. 52, p. 354. From Jannary 1 to March 31, 1894 (3 months), cross, \$162,107, against \$223,515 in 1893; net, \$57,000, against \$54,966. surplus over charges, \$3,915, against \$14,044 in 1893. For year 1893 gross earnings of both companies were \$861,509; net, \$273,240; other income, \$8,505; interest on bonds, \$158,905; balance, surplus, \$123,140. Office, Denver, Col. (V. 55, p. 1036.)

Deriver, Col. (V. 35, p. 1036.) Detroit Gas.—Organized in November, 1892, to control all the gas properties in Detroit, Mich. See application to N. Y. Stock Exchange in V. 56, p. 672. Stock, \$4,000,000; par, \$50, \$500,000 of the \$4,500,-000 consol. 1st mort, bonds are retained in the trustee's hands; only \$4,000,000 of bonds issued on present property. V. 57, p. 808.

\$4,000,000 of bonds issued on present property. V. 57, p. 808.
 Detroit Mackinac & Marquette Land Grant Bonds, --Owns about 1,300,000 acres of land in Northern Michigan, along the line of the Detroit Mackinac & Marquette RR. Lands are free from taxation till 1898. Of the total issue of \$4,560,000 bonds, \$1,442,000 had been purchased and canceled prior to Jan. 1, 1894, at prices ranging from 29 to 39% per cent. In October, 1892, 2 per cent interest was paid; in 1893, 2 per cent. in 1604, April, 1 per cent at Central Trust Co., N. Y. 55, p. 589. James McMillan, Detroit, President.
 Detroit Union RR. Depot.-See SUPPLEMENT, January, 1893.

Detroit Union RK. Depot.-see SUPPLEMENT, and at 1, 150 Diamond Match.-ORGANIZATION, ETC.-Organized in 183 under laws of Illinois. Owns factories at Boston, Mass., Akron, G St. Louis, Mo., Detroit, Mich., etc., nine places in all: also store pro-erties at Baltimore and Philadelphia, and saw mills at Ontonago Mich., with extensive pine stampage tributary thereto. 1889

STOCK.-Increase from \$7,500,000 to \$9,000,000 was made in March, 1893, to pay for new plant, etc.

DIVIDENDS .- In 1893, 10 p. c.; in 1894, March, 212 p. c.; June, 212 p. c ANNUAL REPORT.-Fiscal year ends Dec. 31. Report for 1893 in V. 58, p. 389, showed net earnings, \$1,359,577, agst. \$1,050,979 in 1892. The balance sheet of the company is given below :

BALANCE SHEET DEC. 31, 1893.

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Total assets .....\$10,728,126 Total liabilities ..... \$10,728,126 Directores.-O. C. Barber (President), J. Hopkins, W. H. Moore, G. T. Smith, J. K. Robinson (Treasurer). Main office, Chicago. New York office, 88 Hudson Street. (V. 56, p. 245, 403; V. 58, p. 389.)

office, 88 Hudson Street. (V. 56, p. 245, 403; V. 58, p. 389.) Distilling & Cattle Feeding,-This company, incorporated un-der the laws of lilinois, held Mar. 31, 1893, distilleries as follows: In lilinois, 31 (of these 8 in Chicago and 14 in Peoria); Ohio, 16 (of these 6 in Cincinnati); Indiana, 11; Missouri, 8; Wisconsin, 2; Minnesota, 1; Kentucky, 7; Nebraska, 3; Iowa, 1; New York, 2; California, 2; total distilleries, April 1, 1893, 34. Also one alchohol works in Illinois and 3 in Iowa. Stock listed on N. Y. Stock Exchange in September, 1890. DrynDENDS.-In 1890 paid 3 per cent; in 1891, 5 p. c.; in 1892, 3<sup>1</sup>2 p. c.; in 1893, January, 1<sup>1</sup>2 per cent; in one since. GENERAL FINANCES.-April 1, 1893, Habilities were: Rebates due the trade, \$2, 199, 297; balance due on the four distilleries last purchased, \$535,000; bills payable, \$300,000 ; ground rent, \$35,000; total, \$2,000,000 of bonds were sold and \$2,500,000 of lot sown dis-tributing business. Mortgage trustee is the Central Trust Co. of N. Y. \$1,000,000 of bonds were sold and \$2,500,000 of lot sown dis-tributing rebates. See V. 56, p. 834, 923, 973, 1014. Awsurkt REPORT.-Fiscal year ends March 31. Report for 1893-94 in V. 58, p. 715, shows as follows: Year ending March 31- 1892, 1893. 1894.

Year ending March 31-		1893.	1894.
Earnings from business		\$2,281,375	\$980,186
Contracts, rents and interest		151,313	106,716
Total earnings	442,306	\$2,432,688	\$1,086,902
Expenses paid		392,159	329,958
Interest on bonds Dividends paid	1,890,698	875,000	30,000

Balance, surplus	\$326,743	\$1,165,529	\$726,944
Cash and cash assets April 1		3,188,809	3,272,339
Liabilities-rebates, bills payable,	etc	3,068,287	2,007,525
Sales of the company's product d			s.were:

Gallons, Sales for fiscal year, 1889-90 1890-91 Gallons. | Sales for fiscal year. 40,832,220 | 1891-92. 44,738,171 | 1892-93..... 45,661,717

DIRECTORS AND OFFICERS.-Directors are, for one year, P. J. Hennessy, Nelson Morris; two years, William N. Hobart, Lewis H. Greene, John E. Beggs; three years, Joseph B. Greenhut, J. Walter Freiberg. President, J. B. Greenhut; Treasurer, Wm. N. Hobart; Secretary, P. J. Hennessy. Office, Peoria, III. (V. 55, p. 856, 1035; V. 56, p. 205, 463, 621, 834, 836, 923, 973, 1014; V. 57, p. 144; V. 58, p. 682, 715.)

East River Gas.-In operation in Long Island City and will supply gas in N. Y. City through tunnel; tunnel 2,400 feet to be completed by Sept., 1894. See application to N. Y. Stock Ex., V. 56, p. 503. Stock, \$1,000,000. Emerson McMillin, President. Office, 40 Wall St., N. Y. Preparatory to merger into the New York & East River Gas Co. (incorporated under the laws of New York in January, 1894), first mortgage bonds have been taken up and bills payable redeemed.

Inter and there are not new fork in January, 1894], first mortgage bonds have been taken up and bills payable redeemed.
 Edison Electric Illuminating of Brooklyn.-Stock and bonds listed on N. Y. Exchange in September, 1892. See adv. CHRON-ICLE of March 12, 1892. Stock increased from \$1,500,000 to \$2,500,000 in March, 1893, and to \$3,000,000 in April, 1894, to extend the system, \$125,000 new stock to be held in the treasury for future needs. V. 58, p. 682. Dividex Stock in the treasury for future in 1993, 5 per cent; in 1894, Jan., 14 per cent; April, 14 per cent. MorroaGE-Trustee Franklin Trust Co. EARN-106,677 in 1893; net, \$66,050, against \$51,684. For year ending Dec. 31, 1893, cross, \$347,919, against \$250,681 in 1892; net, \$169, 069, against \$110,397 in 1892. In March, 1894, Ioans and accounts payable amounted to \$100,000. OFFICE-Brooklyn.-(V. 55, p. 551; V. 56, p. 625; V. 57, p. 179; V. 58, p. 682, 816.
 Edison Electric Illuminating Co. of New York.-Operates under the Edison patents in N. Y. City. On Dec. 31, 1893, and 94,485 in 1891; its are lamps 2,538 against 1,637 in 1892; its motors, horse power, 5,529, against 3,507 in 1892.

power, 5,529, against 3,807 in 1892.
BTOCK.—Increase to \$10,000,000 was voted in March, 1893, and in June, 1893, \$750,000 of this was sold and \$688,000 was issued in exchange for bonds. (V. 56, p. 463, 538.) Listed in N. Y. in May, 1889.
DIVIDENDS.—From 1835 to 1891, both inclusive, 4 per cent per annung: in 1892, 5 per cent; 1893, February, 14 per cent; May increased to 14 per cent quarterly; in August paid 14 per cent; Nov., 14 p. c.; in 1894, Feb, 14 per cent; May, 159 per cent; Nov., 14 p. c.; in 1894, Feb, 14 per cent; may 15 per cent; Nov., 14 p. c.; in 1894, Feb, 14 per cent; be chald in scrip.
BONDS.—Mortgage trustee is the Central Trust Company. See terms of convertibility in SUPLEMENT for January, 1894. The issue of \$1,750,000 additional honds was authorized in November, 1893.
GENERAL FINANCES.—On January 1, 1894, there were about \$400,000 labilities in connection with the purchase in 1892 of large increases in the Harlem and Manhattan electric companies. About \$600,000 Manhattan bonds are held for improvements to be made to that plant when deemed advisable.
LATEST EARNINGS.—From Jan. 1 to April 30, 1894 (4 months) gross,

that plant when deemed advisable. LATEST EARNINGS.—From Jan. 1 to April 30, 1894 (4 months) gross, \$488,058, against \$431,059 in 1893; net, \$276,276, against \$210,718. ANUAL REPORT.—Year ends Dec. 31. For 1893 full statement was in V, 58, p. 126, showing gross earnings \$1,193,339; other income, \$52,186: net applicable to interest and dividends \$605,642, against \$475,138 in 1892. Spencer Trask, Pres. General Office, Pearl St., cor. Elm St.—(V.55, p. 256, 639, 723; V. 56, p. 125, 165, 463, 538, 668, 700, 886; V. 57, p. 22, 179, 763, 893, 1039; V. 58, p. 126, 556, 636.) Edison General Electric.—See the GENERAL ELECTRIC Co. Equitable Gas Light.—See SUPPLEMENT of Jan., 1893. V. 56, p. 87. Dividends formerly 8 per cent yearly were: In 1893, April, 3 p. c.; July, 3 p. c.; Oct., 3 p. c.; in 1894, Jan., 3 p. c.; April, 3 p. c. Erie Telegraph & Telephone Co.—OKGANIZATION—Owns 65 per

p. c.; July, 3 p. c.; Oct., 3 p. c.; In 1894, Jan., 3 p. c.; April, 3 p. c. Erie Telegraph & Telephone Co., -OkoANIZATION--Owns 65 per cent of the Cleveland Telephone Co., 70 per cent of the Northwestern Telephone Exchange Co., and 70 per cent of the Southwestern Tele graph & Telephone Co., operating in the States of Ohio, Minnesota, North and South Dakota, Texas and Arkansas, under licenses from Am. Bell Telephone Co. On Mar. 31, 1894, these had 15,457 sub-scribers. Loans and bills payable Apr. 1, 1894, \$140,000. In Dec., 1893, the company authorized \$1,000,000 6 p. c. 15-year gold coll. trust bonds for extending its lines, erecting buildings, etc. For the extension of their long distance metallic circuit \$400,000 has been appropriated. Dryungens since 1887-In 1888.4: 1889.3: 3: 1890.4: in 1891.4:

their long distance metallic circuit \$400,000 has been appropriated. DIVIDENDS since 1887-In 1888, 4; 1889, 34; 1890, 4; in 1891, 4; in 1892, 4; in 1893, 4; in 1894, Feb., 1; May, 1 per cent. EARNINGS.-For year ending Mar. 31, 1894, the companies controlled report gross income of \$1,000,733 (agst. \$941,813 in 1892-93); gross expenses, including dividends paid, \$972,711; surplue, \$37,022. For the same period the proportion of dividends received from these com-panies by the Erie Tel. & Tel. Co. was \$235,270; dividends paid by the Erie Tel. & Tel. Co. (4 per cent) \$192,000; surplus, \$43,270; ex-pense account, \$24,136; net surplus, \$19,134, against \$25,994 in 1892-93. Office, Lowell, Mass.

Fort Street Union Depot 1 (Detroit.) - See SUPPLEMENT of March, 1894.

March, 1894.
 General Electric Company.-ORGANIZATION, ETC.-Organized under the laws of New York, April 15, 1892, and acquired practically all of the capital stocks of Edison Electric Light, Edison General Electric, Thomson-Houston Electric and Thomson-Houston Interna-tional companies. It thus owns the Edison and other patents for electric lighting in North and South America and grants exclusive franchises for specified territories to local companies whose apparatus it aupplies. It also manufactures outlits for electric railways and all kinds of electrical supplies. The total number of central station lighting grants using its apparatus on January 31, 1894, was 1,479; January 1, 1893, was 1,277 The electric railways equipped by it in Jan., 1894, were 541, against 435 in 1893 and 214 in 1892.
 CAPITAL STOCK.-The total authorized capital stock is \$50,000,000, of which \$10,000,000 may be pref. 7 per cent cumulative, without preference as to principal, but with same voting power as common. See preferred certificate in editorial of May, 1893, SUFFLEMENT.

### INVESTORS' SUPPLEMENT.

VOL. LVIII.

Subscribers will confer a great favor by g	giving	immed	liate notice	of any e	error di	iscovered in these T	ables.
MISCELLANEOUS.	Date	Size, or	Testy 18 and	INT	TEREST	OR DIVIDENDS.	Bonds-Princi pal, When Due,
For explanation of column headings, &c., see notes on first page of tables.	of Bonds	Par	Amount Outstanding	Rate Per Cent.	When Payable	Where Payable, and by Whom.	Slocks-Last Dividend.
Gen. Electric-(Con.)-Debentures, gold, convertible	1892 1889 1890 1891 1890 1891 1890 1893 1883 1883 1893 1893 1893 1864 1867 1867 1867 1867 1867 1867 1867 1858	\$1,000 1,000 1,000 1,000 100 100 100 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	$\begin{array}{c} 18,650,635\\6,200,000\\7,000,000\\2,000,000\\1,000,000\\1,000,000\\1,500,000\\6,00,000\\1,500,000\\5,000,000\\2,000,000\\1,842,500\\2,466,000\\3,686,000\\494,000\end{array}$	$\begin{array}{c} 5 \text{ g.}\\ 5 \text{ g.}\\ 3^{12} \text{ g.}\\ 8^{22} \text{ g.}\\ 8 \text{ g.}\\ 6 \text{ g.}\\ 7 \text{ g.}\\ 7 \text{ g.}\\ 6 \text{ g.}\\ 7 \text{ g.}\\$	J. & D. J. & J. A. & O. M. & S. Ann. QM. J. & J. A. & O. J. & J. See text. M. & S. QF. M. & S. QF. J. & D. J. & D. J. & D. J. & D. J. & D. J. & D. J. & J.	N.Y.G. & Ind. Co. & Bos. N.Y.G. & Ind. Co. & Bos. N.Y., Holland Trust Co. Phila., 233 So. 4th St. N.Y., 120 Broadway. M.Y., by check. do N.Y., MetropolitanTr.Co N.Y., MetropolitanTr.Co N.Y., Fiers, M. & Co. do N.Y., Piers I. Nat. Bank, See text. N.Y., First Nat. Bank, See text. N.Y., Farmers' L. & T.Co. New York. Philadelphia, Office. do do do do do do do Phila., 226 So. Third St.	June 1, 1922 July 1, 1919 Apr. 1, 1940 Sept. 1, 1931 June 10, 1893 Mar. 10, 1894 Apr. 1, 1893 Jan. 1, 1910 Apr. 1, 1893 Jan. 1, 1910 Apr. 1, 1892 July 1, 1900 Apr. 1, 1899 July 1, 1903 Jan. 1, 1923 May 1, 1919 Sept. 1, 1903 Jan. 1, 1923 May 25, 1894 July 1, 1914 Feb. 1, 1897 Dec. 15, 1897 June 1, 1911 May 1, 1924 July 1, 1892
Lehigh & Wilkesb're Coal-Leh.Coal & Nav.M.,g., assumed. Lehigh Coal & Navigationmort. convert, gold, assumed. 1st gen. mort. sterling loan, sink. fund, drawn at 100c Consolidated mortgage (see text)	1869	500 &c. 500 &c. £200 1,000	$\begin{array}{r} 500,000\\ 617,500\\ 837,000\\ 11,500,000\end{array}$	6 g. 6	M. & S. M. & N.	Phila., L.Coal & Nav.Co. do do New York and London. New York and London.	Sept. 1, 1894 May 1, 1899

DIVIDENDS.—The General Electric on common stock paid in Aug., 1892-2 p. c; Nov., 2; in 1893, Feb., 2; May, 2; Aug, 2 p. c; none since January, 1894, dividend on preferred was not paid. See V. 57, p. 979. BONDS.—The debentures are all convertible into stock at the rate of \$100 in stock for \$120 in bonds. (See terms in SUPPLEMENT of March, 1893, on page 3; also V. 55, p. 146.) As to the Thomson-Houston collateral trust bonds, see SUPPLEMENT for January, 1894. FLOATING DEET.—Jan. 31, 1894, floating debt included notes payable, \$744,000; accounts payable, \$406,000. Indirect obligations were dis-counts under endorsements, guaranties, etc., \$1,425,000; cash on hand, \$591,000; ince July 31, 1893. On April 1, the direct obligations had been reduced to about \$750,000, and paper under discount to about \$750,000, while cash on hand was about \$400,000.

5750,000, while cash on hand was about \$400,000. GENERAL FINANCES.-II August, 1893, because of financial pressure, about \$12,000,000 of miscellaneous securities were turned over to the "Street Ry, and Illuminating Properties," organized to receive them, for \$4,050,000 in cash. The policy followed by the Edison and Thom-son-Houston companies, of accepting securities of local companies in payment for sales, has been discontinued, and sales are now made only on a cash basis, or short credits to desirable customers.

payment for sales, has been discontinued, and sales are now made only on a cash basis, or short credits to desirable customers.
 ANNAL REPORT.—Fiscal year ends January 31. Annual meeting will hereafter be held the second Tuesday in May. The report for 1893 was given in full in V. 58, p. 600. No detailed statement of operations is furnished, but the report shows that \$14,587,466 was charged to "profit and loss" for decrease in value of securities, plants, patents, etc., leaving a debit to account of profit and loss of \$12,245,967.
 DIRECTORS for the year 1893-94: H. McK. Twombly, Chairman of the Board; Oliver Ames, 2d; C. H. Coster, C. A. Coffin, T. Jefferson Cool-idge, Jr., T. A. Edison, F. S. Hastings, H. L. Higginson, Eugene Griffin, D. O. Mills, J. Pierpont Morgan. President, C. A. Coffin, Treas-urer, B. F. Peach, Jr., Boston; Secretary, E. I. Garfield, New York; office Edison Building, Broad St.—(V. 56, p. 621, 625, 668, 792, 886; V. 57, p. 22, 144, 217, 298, 422, 722, 893, 979, 1039, 1122; V. 58, p. 42, 178, 305, 594, 600, 636, 866.)
 Gold & Stock Telegraph Co.—See WESTERN UNION TELEGRAPH.
 Henderson Bridge Co.—Stock is \$1,000,000 (par, \$100), of which the Louisville & Nashville Co. holds \$501,000; the Bridge Co. is guaranteed gross receipts of \$200,000 per year by the several roads using it and dividends of 2<sup>1</sup>2 p. c. are paid each F. & A. \$220,000 bonds retired were in sinking fund in January, 1894. (V. 57, p. 375.)
 Herring-Hall-Marvin Company.—CRGANIZATION, PROFERTY, Erc.—Organized in 1892, to manufacture fire and burglar proof safes and vaults. See advertisement in CHRONICLE of May 14, 1892.
 STOCK.—Preferred has preference to assets as well as income. Com-mon is "entilled to the surplus earnings, when declared in dividends, after the payment of 8 per cent on the preferred." No bond or mort-gage can be created without consent of 90 per cent of preferred.
 DIVIDENDS on common: In 1893, June, 4 per cent

ANNUAL REPORT.-Report for 1892-93, with balance sheet of May 15, 1893, was in V. 57, p. 21.

1893, was in V. 57, p. 21. DIRECTORS.—Edward C. Hall, President; John Farrel, Willis B. Mar-vin, Frank O. Herring, Wright D. Pownall, Richard T. Pullen, William H. Hall, Richard Dymond, Jos. Rawson, Jr., and W. S. Rowe, Cincinnati; J. H. Davis, Transfer office, Connor & Co., 71 Broadway. (V. 57, p. 21.)

J. H. Davis. Transfer office, Connor & Co., 71 Broadway. (V. 57, p. 21.) Hilmois Steel.-ORGANIZATION-Formed May 1, 1889, by consol-idation of the Joliet Steel, Union Steel and North Chicago Rolling Mill. See statement to Stock Exchange in March, 1894, V. 58, p. 514. SECURITIES.-As to terms of convertible bonds of 1890, see SUPLE-MENT of March, 1893, on page 3. In 1893 \$6,743,000 non-convertible debentures were issued for new mills, etc., and while any of these "bonds remain unpaid, no mortgage shall hereafter be placed upon any of the property of this company."

any of the property of this company." DIVIDENDS.—For 1889, 4 per cent; for 1890, 3 p. c. in cash, 5 in stock for 1891 none; in 1893, March, \$13'51 in scrip, and in April 5 p. c. in cash. ANNUAL REPORT.—Annual report for 1893 showed net income, \$1,-214,695 (including \$269,187 income from securities owned), against \$2,019,268 from operations of year 1892; interest on bonds, etc., \$633,-128. Total deficit Dec. 31, 1893, after charging off \$1,467,372 for depreciation in value of material and improvements was \$349,472, agst. surplus Dec. 31, 1892, of \$536,331. In 1893 company received 1,283, 428 tons of raw material, against 3,604,964 tons in 1892, and shipped 422,784 tons of finished product, against 784,733 in 1892. Average number of men employed per day, 4,264, against 8,208 in 1892. CONDENSED BALANCE SHEET DECEMBER 31, 1893. Can, stock outstand'g.\$18,650,635 | Real estate, equipm't.

		17.256.422
7,000,000	Materials, &c., on hand.	5,496,365
93,014	Cash on hand	559,300
50,000	Bills receivable	740.335
813,356	Accounts receivable	1,166.826
331,171	Securities, etc	7,814,288
	Profit and loss, deficit.	349.472
	Distantists and Sult-C -mons	and the second second
89,832	OFT TYL. LACE MONT	
	6,200,000 7,000,000 93,014 50,000 813,356	

 
 Total liabilities
 \$33,383,008
 Total assets
 \$33,383,008

 Office, Chicago.
 (V. 56, p. 287, 402, 419; V. 58, p. 476, 512, 514, 636.)
 International Ocean Telegraph.—See WESTERN UNION TEL.
 Interior Conduit .- See SUPPLEMENT of January, 1893.

Jarvis-Conklin Mortgage Co .- See V. 58, p. 512.

Keokuk & Hamilton Bridge Co.-Own, p. 512. Sissippi River at Keokuk, Ia., for railroads and foot passengers. The railroad portion of the property was originally leased to four com-panies, but only two companies now use it, these being the Toledo Peoria & Western and the Wabash. Important suits are penaing against the other lessee companies. Stock, \$1,000,000; par, \$100. Coupons are in default, but mortgage has never been foreclosed, and part of overdue interest is paid as earnings permit. Thecdore Gilman, Treas-urer, 62 Cedar Street, New York.

Laclede Gas Light.—ORGANIZATION.—Incorporated in 1857, and in 1889 secured control of all the other gas companies in St. Louis. STOCK.—Preferred is 5 per cent cumulative, and in March, 1894, there was 114 per cent of accumulated dividends unpaid.

was 114 per cent of accumulated dividends unpaid. Dividends on PREFERENC.—In 1892, 5 p. c.; in 1893, March, 14 p. c.; June, 14 p. c. Dec. 15, 1893, 24 p. c. Div. changed to semi-annual. In 1894, June, 24 per cent. BONDS.—Central Trust Co. is trustee under the mortgage. See ap-plication to Stock Exchange in V. 49, p. 657. There are \$125,000 Car-ondelet Gas 1st mortgage 6s.

EARNINGS.—Jan. 1 to April 30, 1894 (4 months), net \$271,793, against \$276,324 in 1893.

\$276,324 in 1893.
ANNUAL REPORT.—Statement for 1893 showed net earnings from gas.
\$699,761; net from Carondelet, etc., \$63,024; total, \$762,785, against
\$698,090 in 1892 and \$582,460 in 1891. In 1892 the sales of gas were
929,611,400 cubic fect, against \$51,110,200 in 1891 and 726,576,200
in 1890. New York office, 40 Wall St.—(V. 52, p. 718, 899, 939; V. 56,
126; V. 57, p. 144, 422; V. 58, p. 178.)
Lake Superior Consolidated Iron Mines.—Incorporated in 1893, and owns or controls nearly all the important properties on the Missabe Range, Minnesota, including the Mountain Iron Co., Missabe Mt. Iron, Lone Jack, N. Y. & Missabe Iron, etc., and the Duluth Missabe & No. Ry., which see.
STOCK.—Auth., \$30,000,000. Issued (Jan., 1894), about \$25,000,000

STOCK.-Auth., \$30,000,000. Issued (Jan., 1894), about \$25,000,000

STOCK.—Auth., \$30,000,000. Issued (Jan., 1894), about \$25,000,000
BONDS.—First mortgage (Farmers' L. & T. Co., trustee) for \$10,000, 000 provides for a sinking fund. "Unless previously converted into stock," bonds can be drawn at 105 after Sept. 1, 1896.
DIRECTORS.—George D. Rogers, Fred. T. Gates, D. B. Searle, Edward S. Cary, George Elwood Murray, Lewis J. Merritt and Charles E Scheide. Pres., Fred. T. Gates; Secretary and Treas., Chas. E. Scheide Leavenworth Terminal Railway & Bridge.—Owns highway and railroad bridge (opened Jan. 1, 1894), 1,110 feet long, over Missouri River, at Leavenworth, Kan., and valuable terminal property in that city. Chicago B. & Q. and Chicago R. I. & P. use the bridge at an annual rental of \$18,000 each, under a 30-year contract from 1894.

In that Gity. Chickago B. & Q. and Chickago K. 1. & P. use the bridge at an annual rental of \$18,000 each, under a 30-year contract from 1894.
 Lehigh Coal & Navigation.—Owns canal from Coalport to Eas-ton, Penn., 48 miles, and leases Delaware Division Canal, 60 miles. Also owns Lehigh & Susquehanna Railroad, Phillipsburg, N. J., to Union Junction, Pa., 105 miles, with branches, 56 miles, and leases for 999 years Nesquehoning Valley Railroad, 17 miles; Trescow Railroad, 7 miles; other lines, 17 miles; total, 202 miles, of which 115 miles double tracks; but all these roads are leased for 999 years from 1871 to Central of New Jersey RR., rental being 33<sup>1</sup>3 per cent of gross earnings, with a minimum rental of \$1,414,400.
 BONDS.—In addition to the company's bonds in the table are the fol-lowing assumed by other companies: By Cent. RR. of New Jersey, \$2,310,000 of the gold loan due 1897; by Lehigh & Wilkesbarre Coal Co., \$500,000 of the gold loan due 1897; and \$617,500 (all) of the convert-ible gold loan due 1894. The general mortgage of 1884 (trustee, Fidel-ity Insurance Company of Philadelphia) covers, subject to prior bends, 7,460 acres coal land, 48 miles canal and 161 miles railroad, estimated in 1884 as together worth \$25,278,000; bonds are reserved to retire all prior issues not assumed by other companies. Securities owned by com-pany are put in balance sheet Jan. 1, 1894, as equal to \$3,973,194. Bills payable, \$250,000; Central of N.J. loan account, \$72,150; rround rents, mortgages, etc., \$360,111.
 DYYDENDS since 1886—In 1887, 4; in 1888, 4<sup>1</sup>2; in 1889, 5; in 1890,5; in 1891,5; in 1892,5<sup>1</sup>2; in 1893,6 p. c.; in 1894, May, 2<sup>1</sup>2 p. c. ANNUAL REPORT.—Report for 1893 was in CHRONICLE, V. 58, p. 344. In 1893 produced 1,445,341 tons coal, against 1,293,662 in 1892.
 Year ending Dec, 31.

In 1895 produced 1,445,541 tons cos	u, against 1,:	293,002 111	1892.
Year ending Dec. 31.	1891.	1892.	1893.
From railroads and Nesque. Tunnel.	\$1,835,754	\$1,745,474	
Canals	38,161	31,344	16,987
Net profit on Lehigh Coal	158,837	343,077	489.847
Royalty on coal mined, &c	96,808	104,817	79,946
			and the second se

Total receipts	\$2,129,560 \$	2.224.711	\$2,401,667
Interest, rentals, taxes, &c	\$1.147.223 \$	1.230.067	\$1,230,631
Less sink. fd. of 10 p.c. p. ton on coal.	96.790	99,857	108,450
Less deprec'n on coalimprov'm'ts,&c.	100,680	50,058	110,268
		U Carton Carto	And the second second
Surplus for year	0794 967	@QAA 790	\$952.318

Dividends. (5)715,150(512)789065(6)860,799

-(54, p. 364, 330; V. 56, p. 330, 700; V. 58, p. 344.) Lehigh & Wilkesbarre Coal, -Controlled by Central RR. of New Jersey and owns 21,000 acres of anthracite coal lands and holds 3,000, additional acres under lease. It operates thirkeen collieries and leases about 4,000 acres of its coal lands to various individuals, who operate collieries thereon. STOCK.-\$10,000,000, of which \$9,212,500 out-standing, \$6,600,000 of this being owned by Central RR. of N. J.

#### MISCELLANEOUS STOCKS AND BONDS.

Subseribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

Subscribers will conter a micarter of			LIMES HOULS	or may		See for our and on coo It	
MISCELLANEOUS.	Date	Size, or	المرب التربيب والم	IN'	TEREST	OR DIVIDENDS.	Bonds-Princi
For explanation of column headings, &c., see notes on first page of tables.		Par	Amount Outstanding	Rate Per Cent.	When Payable	Where Payable, and by Whom.	
Lekigh & Wilkesb. Ocal-(Concl'd)-Sundry real est. M. e 5s of 1912, cum. s. f. (not dr.). Income "B" bonds, not cumulative, held by Cent. N.J., Long Island Traction-Stock. Louisville Bridge CoStock. Louisville Ry. CoStock (\$2,000,000 is pref. 5 p. c. cum.) Bonds of old co's (of which \$1,000,000 payable in gold) Louisville Ry. CoStock (\$2,000,000, g., listed in N.Y. c' Madison Square Garden-1st mortgage, gold	1888 1893 64-88 1890 1889 1891 1890 1890 1893 1893 1893 1888 1893 1888	\$1,000 100 100 50 &c, 1,000 1,000 500 &c, 100 1,000 500 1,000 1,000 1,000	$\begin{array}{c} \$137, 313\\ 2, 572, 000\\ 2, 353, 000\\ 30, 000, 000\\ (1)\\ 500, 000\\ (1)\\ 6, 000\\ 0, 000\\ 1, 500, 000\\ 1, 250, 000\\ 750, 000\\ 750, 000\\ 750, 000\\ 1, 376, 000\\ 7, 000\\ 3, 000, 000\\ 3, 000, 000\\ 30, 000, 00$	6 5  Text. 44g.g. Pref. 5 6 5 g. 5 g. 6 8 ee text. 7 6 g. See text. 5 g. 10 per an	M. & N. F. & A. Various J. & J. M. & N. M. & N. J. & J. M. & N. J. & J. J. & J. M. & N.	New York. New York and London. Louisville, Ky. Louisville, Co.'s Office. N.Y. Cont.Nat.Bk.&Lou N.Y., Seligman&Co.&Lo N.Y., Merc. Trust Co. Nov.'93 co'p.pd.Feb.'94 N.Y., Corbin Bkg. Co. New York, 1 B'dway. do do N.Y., Lond. & Ams'dam. New York. N.Y., 621 Broadway. N.Y., 18 Cortlandt St. N.Y., Office, 37 Wall St.	Nov. 1, 1912 New. Feb., 1894 1943 See text. var.1894-1909 July 1, 1930 Nov. 1, 1919 Nov. 1, 1919 Nov. 1, 1940 Jan. 1, 1894 Jan. 1, 1894 Jan. 1, 1894 Apr. 16, 1894 May 1, 1918 Apr. 16, 1894
Michigan & Peninsular Car-Common stock \$3,000,000. Preferred as to assets and dividends (8 p. c. gold, cum.) 1st mortgage, gold	 1892 1894	100 100 1,000 100	2,000,000 5,000,000 2,000,000 16,500,000	See text. 5 g. See text.	A. & O. Q.—M. M. & S. Q.—J.	N. Y. Guar. & Indem. Co. do do do do N. Y., Mills Building.	
National Lead Co.—Stock, common, \$15,000,000 auth'd,. Preferred stock (7 per cent, cum.) \$15,000,000 auth Debentures.	••••	100	14,905,400 14,904,000 Nil Jan, '94			N. Y., 1 Broadway. do do	June 15, 1894 In 30 years.

BoxDS, ETC.—Of the consolidated mortgage seven per cent bonds only \$34,000 are guaranteed by the Central RR. of N. J., the holders of the other bonds having freed that company from liability therefor, on con-dition that it shall not collect interest on the \$6,116,000 consols which it holds prior to their maturity unless such interest is earned, this agreement being stamped on the bonds. The authorized issue of con-sols is \$15,000,000, but those unissued are in reality unavailable, since by the terms of the agreement just mentioned they would not if issued be entitled to stand ahead of the consols owned by the Central of N. J. A sinking fund for bonds due tops is provided from asless of surface lands and from 10 cents for each ton of coal mined on property in-cluded in the first lien; no drawings. The Central of N. J. Jan 1, 1894, owned \$2,353,000 of the incomes and \$4,185,192 consol. mort. conpons past due, and bills payable outstanding were \$2,954,491; bills and ac-counts receivable \$1,382,340. ANNUAL REPORT for 1893 (Y. 55, p. 430) showed total receivance

counts receivable \$1,382,340. ANNUAL REPORT for 1893 (V. 55, p. 430) showed total receipts of \$11,088,212, [against \$6,506,821 in 1892]; net over operating expenses and taxes, \$1,435,630, (against \$1,271,495); interest and sinking fund charges, \$986,602; balance, surplus, \$449,029, against \$298,783 in 1892, from which paid 7 per cent on consols owned by Central of N. J. -(V. 54, p. 405, 683; V. 56, p. 42, 792, 886; V. 58, p. 430.)

-(V. 54, p. 405, 683; V. 56, p. 42, 792, 886; V. 58, p. 430.)
Long Island Traction.-Formed in Dec., '92, to lease through the medium of the Brooklyn Heights RE. (whose stock for \$200,000 it owns] the Brooklyn City RE, with lines agregating 200 angle track miles of main line, which are equipped with trolley. The lessee guarantees for 999 years 10 per cent on \$12,000,000 Brooklyn City stock and is to pay all itxed charges, etc. The Brooklyn City stockholders were given the option of subscribing to \$27,000,000 of the Traction Company's stock at 15. See Brooklyn City among street rallroads at back of this SUPPLANEER and manual report for 1801-92 in V. 55, p. 214; also particulars as to lease in V. 56, p. 42, 288. In January, 1894, the Long Parset County & Suburban ER, which is a recent consolidation of the Broadway of Brooklyn Jamalez & Brooklyn Recoklyn City for 9 mos. ending Mar. 31, 1894, were gross, \$3,119,375; net, \$1,171,866; surplus over all charges, \$57,317. (V. 56, p. 586; V. 57, p. 105, 216, 853, 978, 1039; V. 58, p. 126, 178, 345, 866.)

Louisville Bridge Co.-Owns bridge 5.294 feet long over Ohio River at Louisville, Ky., and about 3 miles track additional in Louis-ville. Used by several rallroads (Penna, RE., Louisv. New Albany & Chic., etc.), under contracts guaranteeing 8 per cent dividends and operating expenses. Surplus earnings are paid back to roads using the bridge.

#### STOCK is \$1,500,000. No bonds.

EARNINGS.-In year 1893 gross were \$452,842; net, \$325,350; sur plus over dividends, \$205,350. President, Charles H. Gibson, Louis ville, Ky.

Louisville & Jeffersonville Bridge,-Incorporated June 27, 1892, to complete the new bridge at Louisville. The securities of the old company have been retired. The Big Four and other roads are said to have contracted to use the bridge. Bridge nearly constructed was lost in fall of 1893. See V. 57, p. 22. Samuel A. Muller, President. Secretary, Joseph W. Huffaker.

Secretary, Joseph W. Huffaker.
Lonisville Rallway Co.-. Kentucky company, owning all the street railways in the city of Louisville and its suburbs, aggregating 145 miles of track, of which 90 miles operated by electricity, the remainder by mules. The real estate of the company is valued at \$750,000.
DIVIDENDS.-On common, none to March, 1894. On preferred in 1892 5 per cent; in 1893, 5 p. c.; in 1894, April, 2<sup>1</sup>/<sub>2</sub> per cent. EARNINGS.-For year 1893 total gross were \$1,281,993; nat over oper. exp. and taxes, \$512,840; surplus over fued charges and dividends, \$73,437. In 1892 gross, \$1,270,827; net, \$481,378. J. B. Speed, President.
Manhatian Beach Hotel & Land.-See SUFFLEN'T of Sep., '92.

Maryland Coal Co.—Controls 6,000 acres of land in Alleghany and Garrett counties, Md. In 1893 produced 356,819 tons of coal, against 286,213 in 1892. Surplus earnings in 1893 over interest, etc., were \$94,782, against \$96,948 in 1892; dividends (5 per cent) \$94,180. As to old stock and exchange for new preferred see SUFPLE-MENT of March, 1894. On new preferred in July, 1893, paid 2<sup>1</sup>2 p.c.; in 1894, Jan. 2<sup>1</sup>2 p. c.-(V. 54, p. 364; V. 56, p. 127, 245, 246, 625; V. 58, p. 306.)

### Metropolitan St. Ry. Co .- See METROPOLITAN TRACTION

Maxwell Land Grant Co.-See SUPPLEMENT of May, 1893. Metropolitan Telephone & Telegraph Company.-See UPPLEMENT of May, 1893. Sp

SUFFLEMENT of May, 1893. Metropolitan Traction Co.-Organized under laws of N. Y. to control horse railroads in N. Y. City. (See V. 55, p. 421) It controls by ownership of stock the Broadway & Seventh Avenue, the Broadway Surface, the 23d Street, Houston West Street & Pavonia Ferry, the 6th Avenue, the 9th Avenue, the Metropolitan Crosstown, the Belt Line and the South Ferry railways, all these being leased for convenience in operation to the Houston West Street & Pavonia Ferry. The 42d Street & Grand Street Ferry is leased to the Metropolitan Cross Town and the Houston West Street & Pavonia Ferry RR. Co., Broadway Ry. Co. and South Ferry RR. Co. were consolidated under the name of Metropolitan St. Ry. Co., whose stock is all owned by Metropolitan Traction Co. SECURITIES.-The funded debts, stocks, etc., of the several com-

SECURITIES.-The funded debts, stocks, etc., of the several com-miles will be found on a page at the back of this SUPPLE-ENT under "New York and Brooklyn Street Railroads,"

In January, 1894, the Broadway & Seventh Avenue company sold \$7,-650,000 of five per cent first consols issued to pay for cable.

DIVIDENDS.-IN 1891, 4 p. c.; in 1892, 3 p. c.; in 1893, none; in 1894, an., 14 p. c; April, 14 p. c. New York office, 621 Broadway. (V. 54, . 367; V. 55, p. 167, 297, 421, 723; V. 57, p. 1039.) p. 367;

p. 367; V. 55, p. 167, 297, 421, 723; V. 57, p. 1039.)
Miexican Telegraph.—Company organized in 1878 under laws of New York State. Has a cable from Galveston to Tampico and Vera Cruz, 738 miles; land line, Vera Cruz to Maxico City, 267 miles. Also direct cable from Galveston, Texas, to Coatzacoalcos, Mexico, 825 miles, dup-leating the Mex. Tel. and Cen. & So. Am. Co.'s Guif cable system. Has exclusive right for 50 years for all foreign telegrams to Mexico, except telegrams to and from a neutral zone on the United States border 156 miles wide, between the Guif and Pacific Ocean. Owns 2,125 shares of the Central & So. Am. Telegraph Co., which see. Drynexps.—In 1882 to 1886, inclusive, 8 per cent yearly; from 1887 to Apr., 1894, both inclusive, at rate of 10 per cent per annum. EARNINGS.—Est. surplus Mar. 31, 1894, \$373,246. Gross earnings for year 1893, including income from investments, \$354,481; net, \$258,971; dividends, \$191,260; bal., sur., \$67,711. In 1892 gross \$358,000; net, \$279,000. J. A. Serymser, President, 37 Wall St., N.Y

Michigan-Peniusular Car Co. — ORGANIZATION, ETC. — An Illinois corporation formed in 1892 by consolidation of several Detroit companies, with an aggregate capacity of 100 freight cars a day. Business established in 1864. Stock and bonds listed in New York in January, 1893; see application in full in V 56, p. 208.

DIVIDENDS .- On common in 1893, 8 p. c. On preferred, from Dec., 1892, to Sept., 1893, 2 p. c. quarterly; none since.

1892, to Sept., 1893, 2 p. c. quarterly; none since.
NET EARNINGS.—For year ending Aug. 31, 1893, net earnings were \$\$66,691; surplus over int., div. on pref. and 8 p. c. on com., \$206,691.
DIRECTORS.—Hon. James McMillan, Detroit, Chairman; Frank J. Hecker, President; Hugh McMillan, Detroit, William C. McMillan, Detroit, Chairman; Frank J. Hecker, President; Hugh McMillan, Detroit, William C. McMillan, Detroit, Charles L. Freer, Watson M. Freer; George R. Turnbull, New York; H. B. Morehead, Cheinnati; Robert H. Thompson, Brooklyn. -(V. 55, p. 86; V. 56, p. 165, 206; V. 57, p. 638.)
Minnesota Iron Co.—Owns about 14,270 acres of land and six iron mines in St. Louis and Lake counties, Minnesota; also \$500,000 stock, \$400,000 lst mortgage bonds and \$3,500,000 & per cent flicome certificates of Duluth & Iron Range RR. Co.—which see. Also in June, 1893, owned eight large steel steamers costing over \$1,600,000, etc., Drvidexbs.—In 1890, S per cent; in 1891, 6; in 1892, 6; in 1893, January, 1½; April, 1½ p. c.; July, none, because of uncertainty prevailing in iron industry. Offices, Mills Building, N. Y., and Chicago.
Minneapolis Street Railway.—See Twin Cirry RAPID TRANSIT.
Nassau Electric RR.,—This company has obtained the franchises

Nassau Electric ER. -- This company has obtained the franchises which were granted to Kings County Electric, Coney Island Fort Hamil-ton & Brooklyn and Union Street roads. A mortgage for \$6,000,000 was filed in April, 1894. V. 58, p. 716. National Cordage, -- SEE UNITED STATES CONDAGE.

National Cordage,—SEE UNITED STATES CORDAGE. National Lead Company.—ORGANIZATION.—Organized under the laws of New Jersey on Dec. 7, 1891, as successor to the National Lead Trust. It controls 26 extensive plants in different States for the manufacture of white lead and other products. Only \$372,000 certifi-cates of the old trust were outstanding December 31, 1893. SECURITIES.—The preferred stock is entitled to 7 p. c. per annum cu-milative. Seceditorial of May, 1893, SUPTEMENT. The debenture bonds were to be used for working capital in carrying on the various enter-prises of the Trust, etc., but none had been issued up to Jan. 1, 1894. DIVIDENDS.—The new company has paid: On preferred in 1892, 7 per cent; in 1893, 7 per cent; in 1894, March, 14 p. c.; June, 14 p. c. On common in 1893, 2 p. c.; in 1894, July, 1 p. c ANNAL REPORT.—Fiscal year ends Dec. 31. Annual meeting is held

ANNUAL REPORT.—Fiscal year ends Dec. 31. Annual meeting is held on a Thursday in February. The annual statement of the *Company* issued in February, 1894, was in V. 58, p. 262, and gave the following profit and loss account for the year 1893: Net earnings, \$1,428,037, against \$1,906,986 in 1892; dividends, \$1,341,388; balance to credit of profit and loss, \$950,355. The mortgage Hability was reduced during 1893 from \$153,728 to \$37,603.

DALIANOD	ourber a	Advant 1, 100%	
Plantinves'tJan.1,'94.\$23.0	668,144	Capital stock, com'on.\$1	5,000,000
Other investments 4	17,557	do pref'd 1	5,000,000
		Surplus 1893	950,355
		Mortgages	37,603
		Accounts payable	212,514
Notes and ac'ts rec 1.	489.123		

Total assets.....\$31,200,472 Total liabilities ... \$31,200,472 

National Linseed 01.—This company, incorporated in 1889 under the laws of Illinois, has acquired all the property of the Linseed Oil Trust, consisting of the real estate, machinery, patents, etc., of 52 oil works situated in 42 cities of the United States, including Chicago, St. Louis, Minneapolis, etc. Its product is both linseed oil and oil cake—used for stock food and fertilizer—and it is said to employ in the manufacture of these from 60 to 70 per cent of the country's annual

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Subscribers will confer a great favor b	y giving	immed	late notice of	any error discovered in thes	e Tables.
MISCELLANEOUS	[]	~ [	6	INTEREST OR DIVIDENDS.	Bonds-Pri

MISCELLANEOUS. For explanation of column headings, &c., see notes on first page of tables.	Date of Bonds	Size, or Par Value.	Amount Outstanding	Rate Per		Where Payable, and by	Bonds-Princi- pal, When Due. Stocks-Last Dividend.
first page of tables. National Linseed Oil-Stock. Debenture bonds, s. I., purchased at par, gold. Mational Starch-Common stock (\$5,000,000). Ist preference stock, cumulative, I2 p.cent (\$2,500,000) Ist mortgage, (for \$4,500,000), gold. New Central Coal-Stock. Honds, 1st and 2d Series, each \$500,000. Bonds, 3d Series, subject to call after April 1,1901,at 102 Bonds, 3d Series, subject to call after April 1,1901,at 102 Bonds, 5th Series, subject to call after April 1,1902,at 102 Bonds, 5th Series, subject to call after April 1,1902,at 102 Bonds, 5th Series, subject to call after April 1,1902,at 102 Bonds, 5th Series, subject to call after April 1,1903,at 102 New port News Shipbuilding & Dry Dock. — 1st mortc*kr Chesapeake Dry Dock & Construction 1st mortgage. New York Biseid Company—Stock (\$5,000,000) is pref.). N Y. Mutual Tel.—Mutual Un. Tel. 1st M, g.gu, not dr'n. c New York & Axev Jersey Telephone—Stock, \$3,500,000. First mortgåge, gold, red. in March, 1895,at option of Co Gen. M. for \$1,500,000, g., s. f. \$20,000 yrly, not dr'n. c	1894 1894  1890  1890 1891 1892 1893 1890 1887 1891 1881 1885	\$100 100 100 1,000 1,000 100 100	$\begin{array}{c} 1,846,800\\ 3,837,000\\ 5,000,000\\ 1,000,000\\ 500,000\\ 200,000\\ 200,000\\ 2,000,000\\ 2,000,000\\ 660,000\\ 9,000,000\\ 1,341,000\\ \text{See text.}\\ 1,957,000\\ 2,535,000\\ 404,800\\ 928,000\\ \end{array}$	See text. 6 g. See text. 5 per an. 12 per an. 6 g. See text. 6 6 6 5 5 See text. 6 g. 6 g. 6 g. 6 g. 6 g. 6 g. 6 g. 7 See text. 6 g. 8 See text. 6 g. 7 See text. 7 See text. 6 g. 7 See text. 7 See text.	QF. M. & S. M. & N. J. & J. M. & J. M. & M. J. W. A. & O. A. & O. M. A. & O. M. B. J. & J. J. W. B. W. M. K. S. M. K. M. K. K. M. K. M. K. M. K. M. K. M. K. M. K. M. K. M. K. M. K. M. K. M. K. M. K. M. K. M. K. M. K. M. K. M. K. K. M. K. K. K. K. K. K. K. K. K. K. K. K. K.	Chicago, Office. N. Y., Office, 1 B'way. do do do N.Y., Chase NationalBk. New York Office. Boston, 125 Milk St. Boston, Bank of Repub. do do do do New York. Chicago, Ill. N. Y., West. Union Tel. Brooklyn, 16 Smith St. N. Y., Nat. Park Bank. N. Y., Atlantic Tr. Co.	Aug. 1, 1891           Mch. 1, 1904           Mch. 15, 1891           See text.           See text.           May 1, 1920           Jan. 24, 1894           May 15, 1894           Apr. 1, 1906           Apr. 1, 1907           Apr. 1, 1908           Apr. 15, 1937           Apr. 1, 1893           Mch. 1, 1911
<ul> <li>1st mortgage, gold, sinking fund—not subject to callc</li> <li>N. Y. &amp; Texas Land (Limited)—Stock.</li> <li>Wiagara Falls Power Company—Stock for \$10,000,000</li> <li>1st mortgage for \$10,000,000, goldc&amp;r</li> <li>North American—Stock for \$50,000,000.</li> </ul>	 1891	$1,000 \\ 50 \\ 100 \\ 500, \&c. \\ 100 $	See text. 1,500,000 2,516,000 3,648,000 39,767,200	5 g.	M. & N. See text	Nov. 92 coup. unpaid. N.Y.,J.S.Wetmore2Wall N. Y. Agency.	May 1, 1920 (!) Jan. 1, 1932

crop (of ten to twenty million bushels) of flaxseed. Stock listed in New York in September, 1890. See V. 51, p. 348. BONDS.—Debenture bonds for \$3,000,000 at 6 per cent were author-ized by stockholders in February, 1894, to reduce the floating debt and supply working capital. The debentures have a staking fund of 5 per cent per annum after March 1, 1895. V. 58, p. 306.

ANNUAL REPORT.—Fiscal year ends July 31. Report for 1891-92 in V. 56, p. 244, gave no earnings. BALANCE SHEET JULY 31 1803

Bills and ac'ts pay'ble. 3,289,116	Real est.,mach'ry, etc. Cash in bank Bills receivable, etc Stock in trade Balance (good will, pa-	$150,636 \\ 644,379 \\ 3,575,859$
The subscript of the second second	tents, etc.)	7,934,021

Newport News Shipbuilding & Dry Dock Co.-Organ-ized under an act of Virginia of January 28, 1886, as amended Febru-ary 17, 1890. The stock is \$2,000,000. The company owns sixty acres of land with water front, and has large plant, costing \$561,954 for the dry dock and crib work, and over \$2,750,000 for the other property, as stated to the Stock Exchange. The Chesapeake Dry Dock & Construction mortgage covers the dry dock as a first lien and the Newport News Shipbuilding & Dry Dock mortgage is second to this. See statement to New York Stock Exchange in V. 53, p. 716. New York Biscuit Company.-This company is incorporated

New York Biscuit Company.—This company is incorporated under the laws of Illinois, and owns and leases property in New York City, Chicago, Cambridgeport (Boston), Des Moines, Ia., Denver, Col., &c., 14 cities in all. The real estate, buildings, patents, machinery, etc., were valued in balance sheet Jan. 1, 1894, at \$7,740,322; construction account at \$2,025,523; merchandise accounts receivable, etc., at \$1,692,869; cash, \$179,960. Bills payable were \$985,000; accounts payable, \$113,644. Trustee under the mortgage is the Central Trust Co. of New York. Sinking fund, \$50,000 a year. Dividends from October 1, 1890, to Jan. 1, 1892, both inclusive, 11 p. c. per annum; in 1892, 4 per cent; in 1893, April, 1 per cent; none since. Profits in 1893, \$411,910; in 1892, \$548,359; in 1891, \$453,161. Treasurer, G. P. Johnson, 10th Ave. and 15th St., N. Y. City. Main office, American Express Building, Chicago, Ill. V. 58, p. 304.
 New York & East River Gas Co.—Incorporated under the laws of New York in January, 1894, to succeed to the business of the East River Gas Co. which company to be merged into N. Y. & E. R. Capital

stock to be increased from \$200,000 preferred and \$500,000 common to \$2,000,000 preferred and \$5,000,000 common. See V. 58, p. 866.

New York Mutual Telegraph .- See WESTERN UNION TEL. New York Mutual Telegraph.-See WESTERN UNION TEL. New York & New Jersey Telephone.-Operates telephone lines under perpetual license from the Bell Company in Staten Island, Long Island (including Brooklyn), in New Jersey in counties of Bergen, Essex, Hudson, Middlesex, Monmouth, Morris, Passaic, Somerset and Union. Its total subscribers on Jan. 1, 1894, were 9,671 (of which 4,775 in Long Island), against 9,418 on Jan. 1, 1893, and 9,044 in 1892; revenue from toll messages in 1893, \$216,091.

STOCK.-1 \$3,500,000. -In January 1894, stock was increased from \$2,535,000 to

\$3,500,000. BONDS -- Of the general mortgage bonds sufficient are reserved to take up the first mortgage at maturity; trustee gen. mort., Atlantic Trust Co. DIVIDENDS.-Dividends in 1892, 6 per cent; in 1893, 6 per cent; in 1894, Jan., 12 per centregular and 1 per cent extra; A pril, 142 p.c. Dividends in 1892, compare ware \$1,183,832, argingt

In 1054, Jan., 1-2 per cent regular and 1 per cent extra; April,  $1_{12}$  p. c. EARNINGS.—In year 1893 gross earnings were \$1,183,832, against \$1,050,125 in 1892; net over expenses and taxes, \$698,145, against \$359,478; interest, \$76,520; dividends, \$152,100; balance, surplus, \$215,276, against \$130,446 in 1892.

8210,270, against \$750,470 in 16.22. New York & Perry Coal & Iron Company.-Owns 640 acres, controls 800 acres and leases 430 acres of coal and iron land in Hocking Yalley region at Shawnee, Perry County, O. Has five coal mines and two blast furnaces. The November 1892, coupon went unpaid. Bought at public sale in September, 1893, in behalf of bondholders. New se-curities, under reorganization, will be \$1,500,000 common stock, \$700,000 4 p. c. preferred non cumulative, and \$700,000 1st mortgage 5 p. c. bonds. Old securities are deposited with Central Trust Co.

New York & Texas Land.—This company took the lands granted to the International and Houston & Great Northern railroads, about 5,000,000 acres. On June 30, 1893, company had 2,103,579 acres un-sold, and there was \$802,080 of land scrip receivable for lands at75 per sold, and there cent of its face.

soid, and there was \$302,050 of land sorip receivable for lands at 75 per cent of its face.
Niagara Falls Power Company.—Organized in 1886 and under special acts of New York State has authority to transmit Niagara water, and light, heat or power developed from it, to practically any point in New York State. Its hydraulic works, which are to produce at least 100,000 horse power, were to be in operation to the extent of 15,-000 horse power in 1893. The cost of constructing these works, including the building of 7,000 feet of tunnel, purchase of 1,456 acres of land, with basins, wheel-pits, right-of-way, etc., under terms of contract, was not to exceed \$2,600,000 in stock and \$3,500,000 in bonds. See article in CHRONICLE, V. 57, p. 809. In Jan., 1894, the hydraulic tunnel was first used, 3,300 horse-power being furnished the Niagara Falls Paper Co's mill. V. 58, p. 178.
The Cataract General Electric Co., organized in 1893, in March, 1894, obtained a 50-year permit to construct upon all canals in New York State, a system for propelling canal boats by electricity, and also to furnish electric light, heat and power to eities along the canals. This company will obtain its power from the Niagara Falls Power Co. The Eric Electric Towing & Power Co. has been organized in these companies—william Mertens, Frank W. Hawley, Thomas C. Platt, Commodore P. Vedder; Charlton T. Lewis, Secretary and Treasurer.

BONDS.—Under the mortgage (trustee Central Trust Company) there is no right of foreclosure till after Jan. 1, 1895. Coupon bonds are for \$1,000 each and have interest payable J. & J. Registered bonds are \$500, and draw interest Q.—J. Coupon bonds are convertible without charge into registered bonds. Mortgage covers all but 400 of the 1,486 acres of land. Office, 15 Broad Street, N. Y. City. (V. 56, p. 819; V. 57, p. 723, 809; V. 58, p. 178.)

Nicaragua Canal.—See statement Sept., 1893. Plan of reorgani-zation of Dec., 1893, given in V. 57, p. 1040, was declared operative in January, 1894. V. 57, p. 376; V. 58, p. 383.

zation of Dec., 1893, given in V. 57, p. 1040, was declared operative in January, 1894. V. 57, p. 376; V. 58, p. 383. **North American Company.**—ORGANIZATION.—Organized in 1890 under laws of New Jersey, as successor to the Oregon & Trans-Conti-nental Co., to engage in railroad financiering and the promoting of elec-tric light and power companies. The business has thus far been mainly confined to street railway and electric enterprises. Mr. Villard re-signed the presidency in May, 1893, and Mr. C. W. Wetmore elected. MILWAUKEE STREET RAILWAY AND ELECTRIC LIGHTING.—The Mil waukee Street Railway Company, of whose stock for \$5,000,000 the N. A. Co. on May 31, 1893, owned \$2,888,700, came in 1891-92, in con-nection with the N. A. Co., into control of the entire system of street railways in Milwaukee, comprising 140 miles of road, built and to be built. The N. A. Co. also secured exclusive franchises for distributing electric light and power in Milwaukee, and entered into a contract running til November, 1895, for furnishing street lights. The Milwau-kee enterprises were not completed till May, 1893, but the net earnings in 1892 were \$408,993, against \$273,367 in 1891. Total int. charges for '93 were to be \$425,000, and net earnings estimated at \$550,000. On May 31, 1893, the No. Am. Co. owned \$3,876,000 of the Milwau-kee Street Railway Company 5 per cent 30-year consolidated mortgage gold bonds, executed December 27, 1890, for amount of \$1,000,000,000 \$1,000,000 consols were to be reserved to meet underlying bonds. Holders of nearly all of the \$8,912,000 of these bonds outstanding Nov. 25, 1893, had agreed to cancel the 3 company, the report for 1804, 1905 stated was company on the large of Outs, we considered to cancel the a company, the report for labol 109 stated was company on due on the large of Outs, we considered to cancel the a company, the report

CINCINNATI EDISON ELECTRIC COMPANY.—This company, the report for 1891-92 stated, was organized under the laws of Ohio by a syndi-cate, of which the North American Company is a member with a capital stock of \$1,000,000, for the purpose of establishing an exten-

8

## MISCELLANEOUS STOCKS AND BONDS.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.							
MISCELLANEOUS. For explanation of column headings, &c., see notes on	of	Size, or Par	Amount Outstanding	Rate per	When	OR DIVIDENDS. Where Payable, and by	
first page of tables.	Bonds	Value,	The second second	Cent.	Payable	Whom.	Dividend.
North Hudson Co. (St.) R'y—Stock authorized, \$1,250,000 lst mortgage Consol. mort. (\$3,000,000)—\$620,000 to retire 1st Me' Debenture 6s Northwest Equipment—Stock. Northwest Equipment—Stock. Northwest Equipment—Stock. Ist mort, sink fund, bonds not drawn, interest guar. e' Ohio Falls Car Manufacturing Co.—Common stock Preferred stock, 8 per cent, cumulative, gold 1st M. gold, \$20,000 per an., subj. to call at 105e'&r Orgon Improvement Co.—Stock, common Preferred stock, 7 per cent, non-cumulative. Ist mortgage, gold, sink, fund 1 p. e. yearly. See text Consolidated mortgage for \$15,000,000, golde' Pacific Mail Steamship—Stock. Ist M. for \$5,000,000, subject to call at 110 and inte' Pennsylvania Cond—Gene M., int. guar. by Penn, RR. e' Pennsylvania Cond—Stock Pennsylvania Company—(Natural Gas) Stock	1888 1892  1874  1874  1892 1890 1880 1890 1870 1889	$\begin{array}{c} \$25\\ 1,000\\ 1,000\\ 1,000\\ 100\\ 100\\ 100\\ 10$	$\begin{array}{c} 620,000\\ 2,378,000\\ 500,000\\ 3,000,000\\ 2,500,000\\ 1,180,000\\ 800,000\\ 580,000\\ 7,000,000\\ 7,000,000\\ 7,000,000\\ 6,468,000\\ 20,000,000\\ 0 \text{ bec}.'93 \text{ none}\\ 3,000,000\\ 5,000,000\\ 1,254,000\\ \end{array}$	6 5 6 8 ee text. 8 ee text. 8 g. 6 g. 5 g. 8 ee text. 6 g. 8 ee text. 6 g. 16 p. ann 6 g.	J. & J. J. & J. F. & J. F. & A. QF. J. & J yearly. QJ. A. & O. M. & S. J. & J. A. & O. F. & A. J. & J. M. & S. J. & S. J.	N. Y. Of., 22 William St. N. Y., Farm. L.&. Tr. Co. do do New York, 15 Broad St Phila., 233 So. 4th St, New York, 1 Broadway	Jan. 1, 1914 July 1, 1928 Feb., 1902 Apr. 30, 1894 Jan. 2, 1894 Jan. 1, 1904 July 24, 1893 Apr. 2, 1894 Oct. 1, 1922 Meh. 1, 1892 Dec. 1, 1910 Oct. 1, 1933 Sept. 15, 1887 Aug. 1, 1908 July, 1910 May 1, 1894 Nov. 1, 1918

we central station electric plant and of securing a large electric lighting business in the city of Cincinnati and its suburbs. This company has secured the contract for the public lighting of the entire city of Cincinnati for eleven years and withit a valuable franchise for commercial lighting for the term of twenty years. The report for 1892-93 states that "the earnings of this company already show a fair surplus over the operating expenses, and there is every reason to believe that the installation of the additional business in immediate prospect will give a good return upon the investment."
CAFTAL STOCK.—The North American authorized capital is \$50,000, 000, of which only \$40,000,000 has been issued, this having been exchanged, share for share, for stock of the Oregon & Trans-Continental.
ANNUE REPORT.—Fiscal year ends May 31. Annual meeting is held in Jersey City on third Wednesday in June. Report for 1892-93 at much length was in V. 56, p. 1055, showing the following:

. \$146,490 Net cash income ....

balance, surplus, \$39,210.
Northwest Equipment,—Owns railroad equipment costing \$3,000,000, leased to North Pacific RR. Rental 7 per cent per annum on \$3,000,000 and 10 per cent yearly to the sinking fund. But in August, 1893, the application for a receiver for the Northern Pacific stated that no parments to the sinking fund had been made in cash, but that \$2,000,000 N. Pacific consols had been deposited in lieu thereof with the Trust Co. See statement to New York Exchange in CHRONT, cut, V. 50, p. 73. Stock paid in 1800 64 p. c; in 1803, Feb., 214; May, 112; Aug., 114; Nov., 115; in 1894, Feb., 114; April, 112 per cent. N. Y. Office, 36 Wall St.
Northwestern Telegraph.—See Wastern Union Teleg. Co.

Northwestern Telegraph .- See WESTERN UNION TELEG. Co.

Northwestern Telegraph.—See WESTERN UNION TELEO. Co.
Ohio Falls Car Manufacturing Co.—Incorporated under the laws of Indiana in 1892 as successor to Ohio Falls Car Co., established in 1865. Located at Clarksville, near Jeffersonville, Ind. See adv. CHEONICLE of Oct. 22, 1892, and Maitland, Phelps & Co., 24 Exchange Place. First dividend—On common In July, 1893, 12 p. c. On preferred 2 p. c. quarterly since January, 1893.
Oregon Improvement Company.—This company controls the Pacific Coast Steamship Ompany (owning its entire capital stock) and operates five steamship lines running between San Francisco. Portland, Victoria, Sitka, Fort Bragg, San Diego, &c. Also owns all the securities of the Columbia & Puget Sound Raliroad (narrow gauge). Seattle to Franklin, etc., with sidings, 57 miles, and its New Castle mine; the Pacific Coast Railway (narrow gauge), Port Harford, Cal, to Los Olivos, 30 miles; the Seattle & Northern Rallway, Anacortes to Hamilton, Wash., 36 miles; the Port Townsend Southern RR: Port Townsend to Quilcene, Wash., 28 miles, ard Oympia to Tenino, Wash., 15 miles; operates the Franklin Coal Co. owning the Franklin mine. (See V. 51, p. 570, 747.) Company also has some 3,683 acres coal land.

has some 3,689 acres coal land. HISTORT.—Defaulted in Dec. 1890, on 1st mort, coupons, and Joseph Simon was appointed receiver. A change in the management fol-lowed, Mr. W. H. Starbuck became Pres't, the receiver was discharged, and the overdue conpons were paid. See V. 52, p. 351; V. 54, p. 288. DIVIDENDS—On preferred stock (issued in 1888)—In 1888, 3<sup>1</sup>a; from March, 1899, to September, 1890, 7 per cent yearly; then none until 1892, when 7 p. c; in 1893, March, 3<sup>1</sup>g p. c; September, none; in 1894, March, none. On common—In 1883, 7<sup>1</sup>g; in 1888, 1<sup>1</sup>g; in 1896, 4<sup>1</sup>g; in 1890, 3 per cent; none since.

BONDS .- Under consol.mortgage for \$15,000,000 (trustee, Farmers

Loan & Trust Co.), bonds are reserved to retire the preferred stock and the first mortgage bonds not in the sinking fund. See V. 54, p. 484... The first mortgage bonds by their terms are subject to call for the sinking fund at par if not purchasable at 106. In January, 1893, it was proposed on request of bondholders to cancel the sinking fund provis-lons, but no action had been taken up to March, 1894. See V. 56, p. 42... LATEST EARNINGS.-Dec. 1, 1893, to March 31, 1894 (4 mos.), gross, \$1,139,999, agst \$1,110,696 in 1892-93; net, \$142,655, agst \$143,103. ANNUAL BEPORT --Elsad year ends November 30. Report for 1892-95;

ANNUAL REPORT.-Fiscal year ends November 30. Report for 1892-93: was in V. 58, p. 428, showing:

	EARNINGS AND EXPENS	SES (ALL COM	IPANIES).	
	the second second descent and the second second	1892.		)3
	Year ending Nov. 30-	Gross.	Gross.	Net.
	Pacific Coast SS. Co	\$2,585,105	\$2,536,341	\$438,263
	Pacific Coast Ry. Co		181,920	53,661
	Col. & Puget Sound RR. Co	. 315,649	346,916	137,283
	Seattle & Northern Ry. Co	. 71,283	57,765	12,933:
1	Port Townsend Southern RR. Co			108813,028
	Steam Colliery & Steamship	. 29,264	45,830	112
	Coal Department	632,937	681,842	155,876
1	Real estate and miscellaneous	. 57,382	32,558	16,686
	Total earnings	.\$\$3,891,975	3,898,418	\$801,786
	INCOME ACCOUNT	(ALL COMPAN	TES).	
1	addition of the state of the state of the	1891.	1892.	1893.
	Net over taxes and gen. expenses	\$829,690	\$759,948	\$747,064
	Income from investments, &c	. 14,357	25,370	16,937
	The second se	\$844.047	\$785,318	\$764,001
	Net income		\$623,400	\$575,100
ļ	Interest on bonds	75,344	22,946	59.773
	Other interest, &c		50.000	50,000
	Sinking fund	. 00,000	00,000	00,000

\$88,972 \$164,910 \$79.128

Pacific Mail Steamship.—The trans-Continental railroads gave to this steamship company a subsidy of \$75,000 minimum per month, but this was discontinued in 1892, necessitating a termination of the arrangement with the Panama RR. Co. From June, 1893, to June 15, 1894, however, the Panama RR, chartered three Pacific Mail steamers. See V. 57, p. 145. It is said this contract will not be renewed. V. 58, p. 716, 867. No dividends since 1887.

p. 716, 867. No dividends since 1887. BONDS.—The mortgage for \$5,000,000 (Trustee, Central Trust Company), covers all the company's franchises, shares of stock in the China S. S. Co. limited, and other property, real or personal, including its present fleet of vessels and seven vessels to be constructed subsequent to the making of the mortgage, and all other property acquired with the proceeds of the bonds. In December, 1893, no bonds had been issued. On April 30, 1893, "liabilities" were \$1,005,544, agst. \$637,739 in '92; "cash assets," \$558,700, agst. \$775,871.

LATEST EARNINGS.-From May 1 to Dec. 31, 1893 (8 months), gross, \$2,625,681; net, \$334,104; extraordinary repairs, etc., \$64,809.

ANNUAL REPORT.-Fiscal year ends April 30; report for 1892-93 was in CHRONICLE, V. 56, p. 923, showing:

Year ending Apr. 30.	1890.	1891.	1892.	1893.
Atlantic lines	\$683,488	\$697,291	\$684,870	\$688,389
Panama lines		2,262,638	2,363,613	2,032,152
Trans-Pacific line		1,107,601	1,082,936	1,235,224
Subsidies		103,000		27,733
Interest and dividends				
Miscellaneous	133,591	94,578	149,114	110,795
Total earnings\$	4,065,668	\$4,298,571	\$4,409,262	\$4,118,473
Expenses	3,555,118	3,495,650	3,688,055	4,175,215
the second se				

665, against \$145,232 in 1892.
Pennsylvania Coal.—Dividends since 1881—From 1882 to May, 1894, inclusive, 16 per cent per an. In Feb., 1894, paid 4 per cent extra.
Peoria Water.—Owns water works at Peoria, III., purchased from the city in 1889. See full statement in CHRONICLE, V. 52, p. 535. The workgage is for \$2,000,000, and of the bonds \$295,000 are held to entire a like amount of city water bonds. Nov., 1893, coupon was paid one-half in each and one-half in scrip; this scrip redeemed May, 1, '94.
C. B. Gold made receiver Jan., 1894. Stock, \$1,000,000; par, \$100.
Philadelphia Company.—In 1887 the Chartlers Company year.

Philadelphia Company,-In 1887 the Chartiers Company was leased for 99 years The Philadelphia Company controls the natura h

### INVESTORS' SUPPLEMENT.

[VOL. LVIII.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.							
MISCELLANEOUS.	Date	Size, or	and and the second	INT	TEREST	OR DIVIDENDS.	Bonds-Princi- pal, When Due,
For explanation of column headings, &c., see notes on first page of tables.		Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	
<ul> <li>Phila. Co (Con.) - 1st M., s.f., \$250,000 yrly., notdrawn.e<sup>*</sup></li> <li>P. Lorillard Co Common stock.</li> <li>Pref. stock, 8 p. c., cum., pref. as to assets and earn'gs.</li> <li>Postal Telegraph Cable Co Stock, \$10,000,000.</li> <li>Proeter &amp; Gamble Common stock.</li> <li>Pref. stock (8 p. c., cum.). See terms in ed. May,'93, SUP.</li> <li>Ist M., g., subject to call at 110 after July 1, 1900e<sup>*</sup></li> <li>Pulman Palace Car - Stock.</li> <li>Quicksilter Mining-Common stock.</li> <li>Preferred stock, 7 per cent, not cumulative.</li> <li>Railway Equipment Company of Minnesota Stock</li> <li>Ist Mortgage, gold, \$50,000 redeemed yearly at 100</li> <li>Rhode Island Perkins Horse Shoe-General (com.) stock.</li> <li>Preferred, 7 per cent cumulative.</li> <li>Rocky Fork &amp; Cook Oity Kailway &amp; Coal-Trust certfs</li> <li>Salt Lake City Ra-1st M., g., red at 100 atL Jan.1,1903.e<sup>*</sup></li> </ul>	1890  1891  1891  1893	\$1,000 100 100 100 100 100 100 100 100 10	$\begin{array}{c} 2.250,000\\ 2.000,000\\ 36,000,000\\ 5,708,700\\ 4.291,300\\ 996,500\\ 663,000\\ 1,000,000\\ 1,750,000\\ 2,345,000\\ 650,000\end{array}$	See text. 8 p. ann. See text. 8 p. ann. 6 g. 8 p. ann. See text. 6 per an. 6 g. See text. 7 per an. (1) 6 g.	F. & A. QJ. Yearly. QJ. J. & J. QF. M. & D. J. & D. QJ. QJ. J. & J.	N. Y., Baring, Magoun. N.Y., A. M. Kidder & Co. do do N.Y., Mercantile Nat.Bk N. Y., Farm. L. & Tr. Co. N. Y., Of., 20 Nassau St. New York & London. N. Y., Maitland, Phelps. Co.'s Office, Providence do do 	Feb. 15, 1893 Apr. 2, 1894 Aug. 15, 1893 Apr. 15, 1894 July 1, 1940 May 15, 1894 June 2, 1891 May 10, 1894 Jun' 93 to 1901
<ul> <li>Salt Lake City R1st M., g., red at 100 att. Jan. 1, 1903.</li> <li>Sioux Oity &amp; St. Paul Land grant mortgage.</li> <li>Southern &amp; Atlantic Telegraph—Stock (guar. 5 per cent)</li> <li>Standard Gas Light—Pref. stock authorized \$5,000,000.</li> <li>New 1st mortgage \$1,500,000, gold.</li> <li>Street Railway &amp; Illuminating—Com. stock \$4,500,000.</li> <li>Pref. stock \$4,500,000 6 p. c. cum. (subj. to call at 110)</li> <li>Sunday Oreck Coal—Preferred stock. See text</li> <li>1st Mort., gold., sinking fund., subject to call at 105. e<sup>4</sup></li> <li>Susquehna Coal.—1st M., gu. p. &amp; i., s. f. not sub. to call.</li> </ul>	1871  1890  1892	1,000 500 25 100 1,000 1,000 1,000 1,000	$\begin{array}{r} 576,500\\ 948,875\\ 4,000,000\\ 3,501,000\\ 1,104,000\\ 4,500,000\\ 3,566,900\end{array}$	See text. 5 per an. See rem. See text. 5 g. 6 per an. See text. 6 g.	M. & N. A. & O. QJ. M. & N.	St. Paul, Minn. N. Y., West. Union Tel. From Camden-by ch'ck N. Y., 71 Broadway. N. Y., Mere. Trust Co. N. Y. City. N.Y., Davis & Co.40Wall do do	Not fixed. Apr. 2, 1894 June 15, 1893 Apr. 10, 1894 May, 1930 Feb., 1894

gas production about Pittsburg and vicinity, owning or leasing over 50,000 acres gas territory and over 700 miles of pipes.

50,000 acres gas territory and over 700 miles of pipes. EARNINGS.—In year ending March 31, 1894, gross from gas sold, \$1,-428,700; from oil, \$132,913; dividends received, \$76,750; total receipts, \$1,638,372; operating expenses, interest, rentals, etc., \$1,069,749; balance due on new lines, \$30,000; dividends, \$431,250; balance, sur-plus, \$107,373. In 1892, gross from gas, \$2,147,878; oil, \$18,277. DIVIDENDS.—The January, 1891, and subsequent dividends were passed, but in 1892, paid 44 p. ct.; in 1893, 44 p. ct.; in 1894, Jan., 149 p. ct.; April, 142 p. ct.—(V. 54, p. 1008.)

P. Lorillard Company.-Incorporated under laws of New Jersey July 1, 1891, for the purpose of carrying on the tobacco business of P. Lorillard & Co. in Jersey City. Dividends on preferred in 1892, 8 per cent; in 1893, S per cent, paid quarterly; in 1894, January, 2 per cent; in Aug., none. For year 1891-92 net profits applicable to dividends were \$496,313; paid on preferred, \$160,000; on common, \$150, 000; balance, surplus, \$186,313. See report, V. 55, p. 373. Main office, Jersey City, N. J. Baring, Magoun & Co., Transfer Agents. (V. 53, p. 641; V. 55, p. 373.

53, p. 641; V. 55, p. 575. **Postal Telegraph Cable.**—This company is successor to the Postal Telegraph Company and Postal Telegraph & Cable Company. Stock increased in 1890 to \$10,000,000 for franchises, extensions, &o. On June 30, 1892, when stock outstanding was \$5,600,000, there was funded and floating debt of \$2,399,178. In Jan., 1893, the Commercial Union Telegraph Company's lines were leased for 99 years at 6 per cent on stock. In 1893 gross earnings \$3,565,293; net, \$537,272. A. B. Chandler, President, New York. -(V. 48, p. 533; V. 50, p. 423, 703; V. 52, p. 239; V. 56, p. 43, 336, 414.) the

52, p. 239; V. 56, p. 43, 336, 414.)
Procter & Gamble Co.-Formed in 1890 under laws of New Jersey to carry on the soap, candle, oils and glycerine business of Procter & Gamble. The mortgage covers about 67 acres of land adjoining the eity of Cincinnati, together with the 29 factory buildings thereon. Of the common stock \$1,000,000 is not to receive dividends until 12 per cent has been paid on the remainder of the common. Dividends S. Aug., 12 p. c. 1893, Aug., 12 p. c. 1893, Aug., 12 p. c. 00 preferred, in full to Apl 15, 1894. EARNINGS-For year ending June 30, 1893, net profits were \$651,360, (against \$619,629 in 1891-92); deduct interest on bonds, \$120,000; dividend on preferred stock, \$180,000; dividend (12 per cent) on common, \$270,000; balance surplus, \$81,360; total surplus fund July 1, 1893, \$331,360. Office, Cancinati. (V. 55, p. 298; V. 57, p. 376.)

**Pullman's Palace Car Co.**—The stock has been increased from time to time to provide new capital, as wanted, and \$6,000,000 new stock was issued in April, 1893 (V. 56, p. 669). Bonds all paid off and surplus July 31, 1893, \$25,791,643.

DIVIDENDS since 1876—From 1877 to 1880 inclusive, 8 per cent; from 1881 to 1883 inclusive, 9<sup>1</sup><sub>2</sub>; from 1884 to May, 1894, both inclu-sive, at the rate of 8 per cent yearly.

ANNUAL REPORT.—Fiscal year ends July 31. Report for 1892-93, with balance sheet, was in V. 57, p. 720, showing the following:

1893. \$9,200,685 2,189,211

Total revenue	\$9,772,324	\$10,002,356	\$11,389,896
Operating expenses	3.569.681	\$3,438,863	\$3,825,940
Paid other sleeping-car associations Coupon interest on bonds			
Dividends on capital stock	65,600	65,600 2,300,000	
Repairs of cars in excess of mileage	139,496		
Contingency account		······································	
Net result	\$2,989,223	\$3,250,389	\$4.006.448

N. Y. office, 15 Broad street.-(V. 56, p. 42, 71, 669, 887; V. 57, p. 720.)

Quicksilver Mining.—Owns quicksilver mines at New Almaden, Cal. The preferred stock is entitled to 7 per cent per annum, non-cumulative, and any surplus goes to the common and preferred equally. The following table shows the result of operations of this company at different periods, the total quicksilver production of California having decreased from 33,760 flasks in 1887 to 22,904 flasks in 1891.

1887 1890 1891	. 12,000 . 8,200	Quicksilver, value. \$774,389 16 620,007 96 324,718 19	per flask. \$38 72 51 66 39 60	Total earnings. \$825,793 688,010 341,179	Total profit. \$345,411 281,535 def.57,523
1892	. 5,000	179,022 00		192,315	def. 74,273

DIVIDENDS.—On common, in 1881, 24 per cent; in 1882, 25; nothing ince. On preferred—In 1881, 94; in 1882, 6; in 1883, 11; in 1884, ; in 1885, nil; in 1886, 24; in 1887, 3; in 1888, 64; in 1889, 3; in 890, February, 3, 14<sub>2</sub>; May 1, 14<sub>2</sub>; August 1, 14<sub>2</sub>; in 1891, Jan. 2, 14<sub>2</sub>; June 2, 14<sub>4</sub>. New York office, 20 Nassau street.

**Railway Equipment Company of Minnesota.**—Owns equip-ment costing over \$1,500,000, which is leased to the Chicago St. Paul & Kansas City Railway Company at a rental which is to be more than sufficient to pay the interest on the bonds, to retire \$50,000 bonds yearly at par and to redeem the balance of the issue at maturity in 1901. Lessee is to keep the property in repair. Stock paid in \$996,500. Dividend.—3 per cent paid November, 1892; in 1893, May, 3 p. c.; Nov., 3 p. c.; in 1894, May, 3 p. c.

Rhode Island-Perkins Horse Shoe Company.—ORGANIZA-VION.—Manufactures horse shoes and toe calks at Valley Falls, R. I., 6 miles from Providence. Commenced business in 1874 and incorporated as a joint-stock company July, 1891, under laws of New Jersey.

STOCK.—After 7 per cent per annum on cumulative preferred, common receives up to 10 p. c., then both share pro rata.
 DIVIDENDS.—On preferred 7 per cent per annum. On common, in 1892, 12<sup>1</sup><sub>2</sub> p. c.; in 1893, 10 p. c., 2<sup>1</sup><sub>2</sub> p. c. quarterly; in 1894, Jan., 2<sup>1</sup><sub>2</sub> p. c.; April, 2<sup>1</sup><sub>4</sub> p. c.

EARNINGS.—In year ending June 30, 1892, net over all expenses, \$31 902: surplus after dividends, \$94,402. In 1890-91 net, \$268,960; '89-90, \$265,448. For years 1887 to 1891, inclusive, net earns, averag \$262,65473. Stock listed on N. Y. Exchange in December, 1892. S advertisement in CHRONICLE of November 28, 1892.

DIRECTORS.-F. W. Carpenter, R. W. Comstock, C. H. Perkins, G. P. Wetmore, G. L. Hoyt, E. C. Larned, F. E. Perkins. President, F. W. Carpenter, Esq., Providence, R. I. Transfer Agents, Maitland, Phelps & Co., New York. V. 55, p. 1036.

& Co., New York. V. 55, p. 1036.
Bocky Fork & Cook City Railway & Coal Trost.—This trust, organized in the interest of the Northern Pacific Railroad Co., owns coal mines at Red Lodge, Montana. It also formerly owned the Rocky Fork & Cook City RR., Laurel, on the N. P. RR., to the mines, 45 miles, which it sold to the Nor. Pacific. The Nor. Pacific contracted to purchase 500 tons of coal daily at \$2 50 per ton, with rebates, and it was agreed that whenever the trust should declare a dividend a sum equal to two-thirds of the sum so applied should be used to purchase the trust certificates, if obtainable at or below par. The certificates have thus been reduced from \$4,000,000 to the present figure. In year 1892-93, 142,349 tons of coal were shipped from the mines.

St. Paul City Railway .- SEE TWIN CITY RAPID TRANSIT.

St. Path City Railway.—SEE TWIN CITY RAPID TRANSIT. Salt Lake City Railway.—SEE TWIN CITY RAPID TRANSIT. Salt Lake City Railwood. Owners and 16 miles of singled-tracked street railwood in Salt Lake City, Utah, operated by electricity. Stock is \$650,000; par \$50. Mortgage is for \$20,000 per mile of completed track, and the bonds are subject to call after Jan. 1, 1903; total authorized issue, \$1,500,000. Trustee, New York Guaranty & Indemnity Co. In year 1892 gross earnings were \$264,014; net, \$75,248, against \$52,808 in 1891. V. 56, 887. Silver Bullion Certificates. — The silver bullion certificates dealt in on the N. Y. Stock Exchange represent each 1,000 onnces of fine silver bullion deposited with the Mercantile Safe Deposit Co. of New York City, and are each subject to a storage of one cent per day. Sioux City & St. Paul Land Grant.—The bonds above were all

Fork City, and are each subject to a storage charge of one cent per day.
 Sioux City & St. Paul Land Grant.—The bonds above were all that remained on Mar. 1,'94, of an issue originally \$2,800,000. On Dec. 28,'93, coupon number 19 was paid. The bonds are secured on a specific body of lands, and principal and interest are payable only from land sales. A. M. Drake and A. H. Wilder, trustees, St. Paul, Minn.
 Southern Cotton 01.—A New Jersey corporation owning eight crushing mills in the South with an aggregate capacity of 1,600 tons of seed per day; also owns 6 refineries, etc. On April 30, 1893, bills and accounts payable were \$99,553 [these had been reduced by \$430,000 prior to June 16, 1893]; do receivable, \$261,619; merchandise and supplies on hand, \$1,157,349.

Supplies on hand, \$1,157,349.
DIVIDENDS.—In 1889 8 per cent, in 1892, March, 2<sup>1</sup>/<sub>2</sub> per cent; June, 2<sup>1</sup>/<sub>2</sub>; in 1893, March, 2<sup>1</sup>/<sub>2</sub>; June, 2<sup>1</sup>/<sub>2</sub> per cent. See statement to N. Y. Stock Exchange in full in CHRONICLE, V. 49 p. 404.
ANNUAL REPORT.—Report for year 1892-93, with balance sheet, was in V. 57, p. 58, showing net profits for year \$271,477; balance from last account, \$191,191; dividends (5 per cent), \$200,000; balance April 30, 1893, to next account, \$262,668, after providing for dividend due June 15. Pres., Henry C. Butcher. Office, Camden, N. J. (V. 57, p. 58, Southern & Atlantic.—Lines leased to Western Union (which owns \$390,475 of stock) and stock guar. by rental 5 p. c. per annum.
Standard Gas Light.—Organized in 1886. Owns 140 miles of gas pipes on east side of New York, north of 13th St. Common stock authorized is \$5,000,000; issued \$3,000,000. Dividends on preferred in 1891, 3<sup>3</sup>, p. c.; in 1892, 1<sup>1</sup>/<sub>2</sub> p. c.; in 1893, 4 p. c.; in 1894, Jan, 1 p. c.; Apr., 1 p. c. N. Y. office, 71 Broadway. Russell Sage, Vice-President.
Street Railway and Illuminating Properties.—OrgaNiZA-

Sterling Iron & Railway.-See SUPPLEMENT of March, 1894. Street Railway and Illuminating Properties.-ORANIZA-TION.-Organized in 1893 to enable the General Electric to fund its floating debt, its stock being offered to the General Electric stockhold-ers. The \$12,000,000 of notes receivable and interest-bearing stock and bonds it was calculated would yield a yearly income of about \$400,000. As the notes and other securities are liquidated, the pro-ceeds will be applied to cancellation of the principal of the preferred stock, to be drawn for payment at a premium. When the pref. stock has been canceled, the remaining assets will stand to the credit of the common stock. See V. 57, p. 217, 298, also terms of trust deed in General Electric item V. 57, p. 722. To May, 1894, \$933,100 preferred had been canceled.

DIVIDENDS.-IN Feb., 1894, oh pref., at the rate of 6 p. c. per annum. Sugar Trust.-SEE AMERICAN SUGAR REFINING COMPANY.

Sunday Creek Coal Company of Columbus, Ohio:-OR-GANIZATION, PROPERTY, ETC.-An Ohio corporation for mining and marketing mineral coal, manufacturing coke, etc., its property con-sisting of about 14,000 acres of coal lands in Perry and Athens coun-ties, Ohio, with improvements thereon; also dock property at West Superior, Wis. Full statement to N. Y. Stock Exchange in V. 56, p. 503. STOCK.—Preferred stock, \$1,500,000, entitled to 5 per cent per annum; common stock is \$2,250,000; par, \$100.

### MAY, 1894.

### MISCELLANEOUS STOCKS AND BONDS.

Subscribers will confer a great favor by giving immediate notic	ce of any error discovered in these Tables.
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Subscribers will couler a great lavor by			utate notic	e or any	error	discovered in these	Jables.
MISCELLANEOUS.	Date	Size, or		IN	TEREST	OR DIVIDENDS.	Bonds-Princi
For explanation of column headings, &c., see notes on first page of tables.	of	Par Value.	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	pal, When Due, Stocks-Last Dividend.
Inst page of tables.         Tenn. Coal I. & RR. Co.—Common stock \$20,000,000         Preferred stock (S per cent cumulative).         Consolidated mortgage.         South Pittsburg Purchase, 1st mortgage         Allee Furnace Co., Alabama, 1st mortgage.         Allee Furnace Co., Alabama, 1st mortgage.         Of Pratt Coal & Iron Co., Ala., 1st M., s. f., not drawne'         Birmingham, Ala., Div., con. M., g., s. f. 1%, not drne'         Tennessee Div. bds, cold, s.f. 1½ % yearly, not drne'         De Bard. con. M., gd.,guar, s.f. \$30,000 y'ly,not dr'ne'         Cahaba 1st M., \$1,100,000 gold, gu., s.f., red. at 110e'         Texas Pac. Land Trust—'Certificates of propriet'y int'st''.         Phird Avenue Ry. (N. Y.)—Stock \$7,000,000	1881 1882 1882 1883 1887 1887 1897 1892 1892 1892 1887 1887	\$100 100 1,000 1,000 1,000 1,000 500 &c. 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	$\begin{array}{c} \$19,850,000\\ 1,000,000\\ 28,000\\ 121,000\\ 300,000\\ 675,000\\ 3,482,000\\ 1,299,000\\ 2,051,000\\ 2,051,000\\ 400,000\\ 1,000,000\\ 1,000,000\\ 5,000,000\\ 5,000,000\\ 2,500,000\\ 350,000\\ 1,750,000\\ 1,250,000\\ \end{array}$	8 per an. 6 7 7 6 g. 6 g. 6 g. 6 g. 6 g. 6 g. 5 e. 5 e.	J. & J. M. & N. F. & A. A. & O. M. & N. J. & J. A. & O. F. & A. A. & O. F. & A. J. & D. J. & J. J. & J.	N. Y., 4th Nat. Bank. N. Y., Mechanics' Bank. N. Y., Fourth Nat. Bk. N. Y., Mechanics' Bank. M. Y. Hanover Nat. B'k. N. Y. Hanover Nat. B'k. Cincinnati, Merch. N.Bk. N.Y., 4th National Bank. New York. N.Y., Farmers'L.&Tr.Co N.Y., Office, 116 ReadeSt. Phila., Penn., RR. Co. N.Y., A. M. Kidder & Co.	July 15, 1893 Nov. 1, 1901 Feb. 1, 1902 1902 Nov. 1, 1903 Jan. 1, 1917 Jan. 1, 1917 Jan. 1, 1917 Feb. 1, 1910 1904 Dec. 1, 1922 May 16, 1894 July, 1937 See text. July, 1917
Trow Directory Printing & Bookbinding—Stock common. Preferred, Sper cent cumulative Twin City Rapid Transit—Stock (\$20,000,000 authorized)		100 100 1.000	750,000	See text.	Q.—F.	New York.	See text.
Minneapolis St. R'Y Co. 1st M., gold, red. yearly at 105. Second mortgage, gold	1880 1883 1889 1884 1887	1,000 1,000 1,000 1,000 1,000 1,000	$\begin{array}{c} 370,000\\ 600,000\\ 4,030,000\\ 680,000\\ 3,482,000\\ 1,000,000\end{array}$	សំសំសំសំ សំសំសំសំ ស	M. & N. M. & N. J15&J15 A. & O. J15&J15 M. & N.	do do do do do do	Nov. 1, 1910 Nov. 1, 1913 Jan. 15, 1919 Oct. 1, 1934 Jan. 15, 1937 May 1, 1900

DIVIDENDS.-Preferred in 1892 was paying 1<sup>1</sup><sub>2</sub> p. c. semi-annually. In 1893, Feb., 1<sup>1</sup><sub>2</sub> p. c.; Aug., none; 1894, Feb., 3 p. c.

OPERATIONS. -Output has been-In 1889, 581,501 tons; 1890, 557, 458 tons: 1891,619,988 tons; 1892,648,172 tons; 1893,678,891 tons. Net income for 1893, after paying taxes, &c., \$112,884, against \$84, 153 in 1892; interest on bonds, \$24,000; re-investments, \$26,702; sur-plus for 1893, \$62,182; dividend, 1<sup>1</sup>/<sub>2</sub> p. c. on pref., \$22,500. Total surplus Dec. 31, 1893, \$62,950. V. 56, p. 502. N. Y. office, 40 Wall St.

Susquehanna Coal.-Owns coal property at Nanticoke, Luzerne Co., Pa. Pennsylvania RR. owns all the \$2,136,800 stock and guaran-tees the bonds principal and interest. Dividends, 6 per cent.

Tennessee Coal Iron & Railroad Company .- This company was blast fornaces, coal mines, iron mines, foundries, &c., and coal Tennessee Coal Iron & Hailroad Company,-This company owns blast furnaces, coal mines, iron mines, foundries, &c., and coal and iron lands in Tennessee and Alabama. The total area of mineral lands and rights owned and controlled in 1893 was about 400,000 acres, of which 274,000 acres are in Alabama and 126,425 acres are in Ten-nessee. Of the latter 58,135 lie in Cocke and Green counties, in the castern portion of the State on the borders of N. Carolina. Blast fur-naces Jan. 1, 1893, numbered 17, and daily output of coal 13,000 tons. On Dec. 19, 1892, the Cahaba Coal Mining Company was absorbed, its property consisting of some 44,000 acres of coal and iron lands situated in the counties of Bibb, Shelby and Jefferson, Alabama, with an output of about 800,000 tons of coal per annum. V. 55, p. 60, 463. An amaigamation with the De Bardeleben Coal & fron Company was consummated in September, 1892. Merely a formal existence is re-tained by the De Bardeleben Co. and the Cahaba Co. STOCK. - Common stock authorized, \$20,000,000. The amount out-

STOCK. -Common stock authorized, \$20,000,000. The amount out-standing was increased by \$10,850,000 in 1892 to purchase the DeBar-deleben, Cahaba and Excelsior companies. N. Y. Stock Ex. May 15, 1894, reports \$19,862,700 listed. (V. 55, p. 463). Common and pre-ferred receive same dividends after each has received 8 p. ct.

DIVIDENDS.-On common in 1887, 1 per cent, and none since. On pre-ferred, from 1889 to 1893 inclusive, 8 per cent per annum; January, 1894, none.

1894, none. BONDS.-The two issues, known as the *Birmingham Division* and the *Tennessee Division* bonds, are each a lien on their own property, as described in the mortgage, and a second lien on the property of the other division. The total authorized issue of the Birmingham Div. Joan is \$5,000,000 jof which \$540,000 bonds have been cremated] and of the Tenn. Div., \$1,400,000, of which \$101,000 are in the sinking fund. The *Tracy Oily* 1st and 2d mortgage 6s and the consolidated 6s due in 1901 are all exchangeable at par for bonds of the Nashville Chattanooga & St. Louis Railway Company held by the Central Trust Company. The *De Bardeleben mortgage* is for \$3,000,000, of which \$90,000 canceled by sinking fund, \$400,000 in trust for Eureka bonds and \$1,459,000 in treasury. The De Bardeleben bonds were assumed by the Tenn. Coal & Iron, under terms of purchase. See V. 56, p. 664. FLOATING DEER F. Ere.-On Jan 31, 1894 total floating debt was

FLOATING DEBT, ETC.-On Jan. 31, 1894, total floating debt was \$1,814,796 (against \$2,994,435 Jan. 31, 1893), of which \$907,500 bills payable and \$761,758 due from aundry creditors on open account. Total quick assets, \$2,417,311 (against \$3,883,177 in 1893), of which \$559,000 treasury bonds, \$671,597 salable part of inventory and \$1,-022,494 due from sundry debtors on open account.

LATEST EARNINGS.-From Jan. 1 to March 31, 1894 (3 months), net, \$195,300; interest, etc., \$179,700; balance, surplus, \$15,600.

AXNUAL REPORT.-Fiscal year ends January 31. Report for 1893-94, given at length in V. 58, p. 715, 734, gave earnings of the several divis-lous separately. For the whole property reports have shown as fol-lows: Resemer Division being included in 1892-93 for 11 and Cahaba for 7 months.

Tear end. Jan. 31.		1892,	1893.	1894.
Total net profits		\$692,071	8923.551	\$685.031
Interest on bonds Miscell. interest, &c. Dividends	355,956 18,033	351,193 8,885 80,000	547,893 5,589 80,000	655,074 84,129 40,000
Totl disbursem'ts.		\$440,078	\$633,482	\$779,203
Balance, surplus		\$251,993	\$290,069	def.\$94,172

Total undivided surplus Jan. 31, 1894, was \$1,228,25'

Directors-D. Roberts, M. E. Lopez, J. E. Adger, T. H. Aldrich, V. Percy, J. C. Haskell, T. W. Myers, W. S. Gurnee, John H. Inman, C. Baldwin, Jas, T. Woodward, A. M. Shook, A. T. Smythe, T. T. Hillma, A. B. Boardman, N. Baxter, Jr., H. F. De Bardeleben; President, Baxter, Jr.: Secretary and Treasurer, Jas. Bowron. Office, Nashvill Tenn.-(V. 55, p. 483, 551, 810; V. 56, p. 247, 403, 465, 539, 580, 71 791; V. 58, p. 556, 715, 734.)

791: V. 55, p. 556, 715, 734.) Texas Pacific Land Trust.—The certificates of this Trust repre-sent the ownership of the lands formerly belonging to the Texas & Pa-cific Railway. The trustces of the land trust are Mesars. Charles J. Canda, Simeon J. Drake and William Stranss, of New York. On Jan. 1. 1894, there remained to the trust 3,058,255 acres of land, \$353,-186 deferred payments and \$214,378 bills receivable. Cash, \$8,197. The liabilities were: Proprietary certificates, \$9,207,400; outstanding Texas & Pacific Railway. Eastern Division, land securities, \$334,134; the Central Trust Co., \$68,000; vouchers unpaid, \$21,250. In 1893 there were sold 5,604 acres and 66 town lots for \$29,409, against sales of \$24,413 in 1892. Rentals received from grazing lands, \$33,251. Sales of 2,059 acres for \$5,559 were canceled in 1893. New York Office, No. 11 Pine Street.

Third Avenue Hallway, N. X.-This company owns a street horse railway from Park Row, New York City, via Third Avenue, to the V. 58, p. 865.)

Harlem River, 8<sup>1</sup>4 miles; and a cable road from Manhattan Street, North River, to 125th Street, Harlem River, with branch 5<sup>3</sup>4 miles; total, 14 miles double track. Extensions to 116th St. and also across Harlem Ship Canal were projected in March, 1894. An increase of stock from \$5,000,000 to \$7,000,000 was made in 1893, to cover cost of lay-ing a cable on Third Avenue line. Operation of cable began on Dec. 5, 1893. See V. 56, p. 128. Paid dividends of 11 per cent in 1889 and of 12 per cent in 1890 and 1891; in 1892, 7; in 1893, 4 per cent; in 1894, May, 4 p. c. In year ending June 30, 1893, gross earnings, \$1,751,339; surplus over interest, &c, \$352,139, against \$318,096 in 1891-92; dividends, \$240,000; total surplus, June 30, 1893, \$223,891. -(V. 55, p. 461, 723, 857; V. 56, p. 128, 502, 700; V. 57, p. 467.) Thurber-Wheltand -Organizad in 1890 under the Jawa of

-(V. 55, p. 461, 723, 857; V. 56, p. 128, 502, 700; V. 57, p. 467.) **Thurber-Whyland.**-Organized 'In 1890 under the laws of New Jersey to carry on the business of manufacturing, importing and wholesale grocers, etc. See V. 52, p. 121. On November 13, 1893, Judge Andrew Kirkpatrick and Thos. Read were appointed receivers. See V. 57, p. 854. See plan of reorganization issued in December, 1893, in V. 57, p. 1084. In May, 1894, a new plan had been formed-see V. 58, p. 817. In Jan., 1894, receivers reported merchandise on hand, \$611,278; accounts receivable, \$1,440,276; other assets, face value, \$107,333; total assets, face value, \$2,158,887. Liabilities, accounts and bills payable, \$985,999; contingent liabilities about \$75,000.' Office, 116 Reade Street, New York.-(V. 57, p. 1084, 1124; V. 58, p. 69, 179, 817.) Tranter Botter as

Trenton Potteries Company, -ORGANIZATION, ETC.-Incorpo-rated under laws of New Jersey in May, 1892, to take over and con-tinue the business of five Trenton, N. J., pottery companies which

were then supplying, it was said, about 75 per cent of the country's total output of sanitary plumbing ware.

DIVIDEND .- On common stock in 1893, February, 5 per cent.

ANNUAL REPORT.—Fiscal year ends December 31. Total surplus, Jan. I. 1894, \$146,046. Profit for 1893, \$178,447; paid preferred stock dividend, 8 p. c., \$100,000; surplus for year, \$78,447. First report (for 74 months to December 31, 1892), was in V. 56, p. 288, and showed net earnings, \$216,534; expenses of administration. \$11,435; dividends (4 per cent on preferred and 5 on common), \$137,500; bal-ance, surplus, \$67,599. See adver. in CHRONCLE June 11, 1892. A. M. Kidder & Co., 18 Wall St., N. Y., Fiscal Agents. (V. 56, p. 288.)

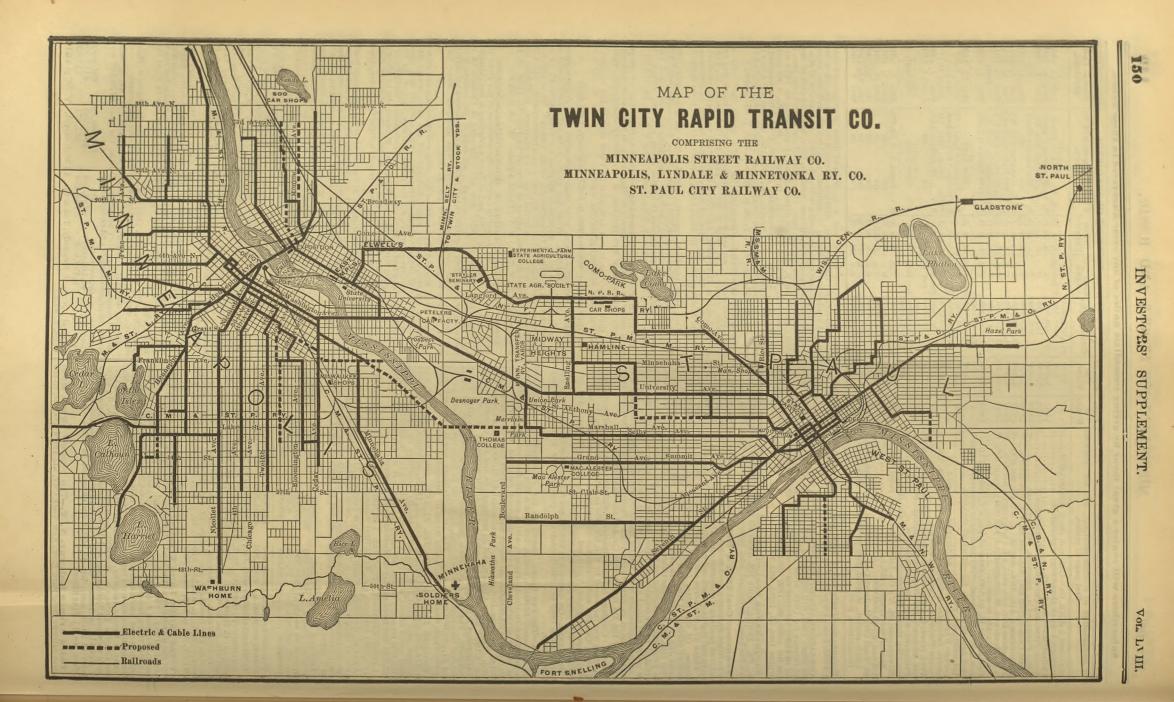
Trow Directory Printing & Bookbinding.—Organized in 1891 under laws of New Jersey to carry on the business of the Trow Di-rectory Co., established in 1786, and of Trow's Printing & Bookbinding Company, established in 1826. See advertisement in CHRONICLE of July 18, 1891. Quarterly dividends of 2 per cent (8 per annum) were paid on preferred stock regularly until 1893, when on account of certain uncollected claims the February dividend was deferred. None paid since. Robert W. Smith, President, N. Y. City.

uncollected claims the February divdend was deferred. None paid since. Robert W. Smith, President, N. Y. City.
 Twin City Hapid Transit.—(See Map.)—This company, with a capital of \$20,000,000, of which \$15,000,000 has been issued and \$5,000,000 is still in the company's treasury, owns, controls and operates, under exclusive charters, all the street railway lines of the two cities, Minneapolis Street Railway Company, Minneapolis Lyndale & Minnetonka Railway Company, and the St. Paul City Raliway Company. The above includes also the exclusive right to operate street cars between the two eitles.
 The entire system now consists of 218 miles of standard gauge road, of which 121 miles is electric and 6 miles cable, all of which has been recently built or rebuilt, and thoroughly equipped. A double track electric line, 9 miles long, connects the business centres of the two eities.
 BONDS.—The Minneapolis Street R'y Co. jointly and severally with the Minneapolis Lyndale & Minnetonka Railway Company has issued \$5,000,000 (which includes \$970,000 prior lien bonds) 5 per cent 30-year arts mortgage and first consolidated mortgage gold bonds.
 The St. Paul City Raliway Company has issued \$4,250,000 5 per cent 30-year arts mortgage and first consolidated mortgage gold bonds.
 The St. Paul City Raliway Company has issued \$4,250,000 5 per cent 50-year cable consolidated bonds (including \$630,000). Under the monds above) under a mortgage limited to \$5,500,000. Under the monds above) under a mortgage limit of \$15,000 per mile. These consolidated to Twin City Rapid Tran. Co.
 The Minneapolis Street Railway and St. Paul Street Railway have each lasued to Twin City Rapid Tran. Co.
 The St. Part City Rapid Transit 6 per cent certificates of inebtedness (of 1893) for \$1,000,000,00,000, whose re-paramet covers five years from Jannary 1, 1894.
 Accounts, ETC., PATAELE.—On Dec. 31, 1893, the Minneapolis and the reset on the standi

ACCOUNTS, ETC., PAYABLE.—On Dec. 31, 1893, the Minneapolis and St. Paul companies had outstanding bills payable aggregating \$355,-375, against \$1,019,762 for both companies August 1, 1893; notes and accounts receivable were \$143,503. There were also outstanding mort-gage notes of the Minneapolis Co. for \$97,100 and of the St. Paul Co. for \$17,500. and gage notes for \$17,500.

Assers.—The assets Jan. 1, 1894 (not including the franchise or right of way), were \$14,208,422, of which \$2,633,142 was real estate. ANNUAL REPORT.—Report for 1893 in CHRONICLE V. 58, p. 865, showed results on the entire property. During the year \$750,167 was spent for improvements and equipment.

Year-	Gr. earnings.	Net.	Interest. etc.	Bal. surp.
	\$2,164,925	\$738,589	\$622,299	\$116,290
1892	2,136,658	738,436	497,871	240,565
Fiscal Age	ents, J. Kennedy,	Tod & Co., 45	Wall Street. (V.	56, p. 461



### MAY, 1894.]

### MISCELLANEOUS STOCKS AND BONDS.

Subseribers will confer a c	reat favor by giving	r immediate notice of one o	rror discovered in these Tabl

MISCELLANEOUS.	Date	Size, or		INT	TEREST	OR DIVIDENDS.	Bonds-Princ
For explanation of column headings, &c., see notes on first page of tables.		Par	Amount Outstanding	Rate per Cent.	When Payable	Where payable and by Whom.	pal, When Due Stocks—Last Dividend.
Union Ferry-Stock 1st M., gold, red. at 110 after Nov. 1, 1895	1890 1890 1894  1894  1893  1893  1893 1893 1875	\$100 100&c.  100 100 100, &c.  100, &c.  100 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	(1) 6,000,000 20,166,000 19,400,500 21,000,000	5 6 g. 6 g. 8 6 g. 8 6 g. 8 per an. 8 per an. 8 per an. 8 per an. 7 g. 7 g. 6 g.	M. & N. See text M'thly. J. & J. F. & A. QJ. M. & N. M. & N. M. & S.	In default. New York. N. Y., Office, 49 B'way. N. Y., Park Bk.; Boston. N. Y., H.B.Hollins&Co. N. Y., Office. N. Y., Office, 63 B'way.	May 1, 1909 May 1, 1909

Union Ferry.-This company operates five ferry lines between New York and Brooklyn. Capital stock is \$3,000,000; par \$100. The mortgage covers all the company's property, including 19 ferry-boats, real estate, etc. First dividend of new company (1 per cent) was paid January 2, 1894; in April paid 1 p. c. President, W. H. Male.

United States Book Company .-- No reorganization plan presented to March, 1894. N. Y. Office, 310 to 318 Sixth Avenue. Se SUPPLEMENT of July, 1893.

United States Cordage. -ORGANIZATION. -Incorporated Dec 20, 1893, under laws of New Jersey to succeed National Cordage. Under the plan (given in full in V. 57, p. 900) all the property of the old National Cordage, the 8 mills of the Security Corporation (form-erly leased till 1911 to National Cordage) and the 6 Union Mills were ecquired. In all 22 mills are owned or controlled, among which are those of L. Waterbury & Co., Wm. Wall's Sons, the Boston, Stand ard, Sewall & Day, Chelsea, etc. The number of spindles controlled is (104, representing it is said about 66 per cent of the manufacturing capacity of all the cordage study (for \$8,000,000 h, entitled to divi-

6,104, representing it is said about 66 per cent of the manufacturing capacity of all the cordage mills in the United States.
STOCKS.-The guaranteed stock (for \$6,000,000) is entitled to dividends (cumulative after Jan. 1, 1895), before anything is paid on common or preferred. It was issued to retire the Security Corporation bonds, and beginning with 1896 it is proposed to set aside \$100,000 annually out of the net profits, before payment of any dividend on common stock, for 18, redemption; can be drawn at 105; has preference over preferred and common stock in case of liquidation.
The preferred is for \$8,000,000, of which \$5,000,000 given for like amount of old preferred (assessed 20 per cent) and \$3,000,000 listed to tech has preference in case of liquidation.
The common stock (\$20,000,000) was issued for a like amount of stock has preference in case of liquidation, and dividends are cumulative after Jan. 1, 1896.
The common stock (\$20,000,000) was issued for a like amount of states Trust Co., trustee), of thirty-year 6 per cent gold bonds, for \$1,000 each, dated Jan. 1, 1894, and secured upon all its property, including stocks and bonds. Under the agreement with the Security bondholders its len is to extend over the eight Security mids (boston, Standard, New Bedford, Lawrence, Middletown, Chicago, Ohio and American), and when the Union Mills are acquired it will be a mortgage upon twenty-two mills in all; the new bonds will have sinking fund of \$100,000 per annum after Jan. 1, 1897. Of the bonds anothed wills.
Trust liquidation certificates for \$375,581 were issued to pay part of the footing debt. To secure these certificates there were pledced acommon specific and personal assets of the National Cordage Co. estimated to be worth \$1,711,762. The certificates will be liquidated as apidily as possible.

GENERAL FINANCES.-Under the reorganization plan the cash con-tributions paid by old common and preferred stockholders amounted to about \$2,500,000, which will be used as working capital. In May, 1894, new securities listed on N. Y. Stock Exchange. (See V. 55, p. 820.)

ANNUAL REPORT.-For the fiscal year ending Oct. 31, 1892, the an-nual report of the old National Cordage Co. showed only the following profit and loss account:

Balance Oct. 31, 1891.	\$106,313	Total profits	\$2,817,063 1,450,000
Profit in year 1891-92.	2,710,749	Dividends paid	
			and the second se

Unlied States Express.-In September, 1887, the stock was in-creased \$3,000,000, raising it to \$10,000,000, and the Baltimore & Ohio Express was purchased. Business on the Leingh Valley syste u was acquired in February, 1893 and on the Chicago Milwauk.ee & St. Paul in February, 1894. Dividends since 1880-From 1881 to 1887 inclu-sive, 4 per cent; In 1888, 5; in 1889, 5. In May, 1890, 2; in Novewber, 2; in 1891, May, 2; then none till November, 1882, 2; in 1893, 4 p. c; in 1894, May, 2; p. c. (V. 56, p. 207; V. 58, p. 224.)

In 1894, Maj, 2 p. c. 19, 56, p. 207; 9, 58, p. 224.) United States Leather, -OBGANIZATION, ETC.-Incorporated Feb. 25, 1893, under the laws of New Jersey to take over the properties and business of a large number of concerns for many years euxaged in the tanning and sale of sole and belt leather. Assets, it is said, amount to at least seven times the amount of the debentures, about 40 per cent representing real estate and the balance hides bark and other personal property. V. 56, p. 737; V. 57, p. 23. Commenced business May 2, 1893. Stock.-The capitalization consists of \$60,000,000 of 8 per cent cumulative preferred stock, issued for actual property, exclusive of good will, and \$60,000,000 of common stock. See wording of pref. cer-tificate in editorial of May 1, 1893, SCPPLEMENT. BONDS.-The debentures were issued to furnish working capital. It is

theate in editorial of May 1, 1893, SCPPLEMENT. BONDS.—The debentures were issued to furnish working capital. It is provided in the certificate of incorporation and in the by-laws that no further debentures or bonds (excepting the \$10,000,000 debentures or '33) and no mortgage bonds can be issued by the company unless by the consent of 80 per cent of the preferred stock outstanding at the time and it is as areed in the debentures that if any mortgage is put upon the property this issue of debentures shall be equally secured pro rata by it. Sinking fund 4 per cent of issue yearly, the debentures to be pur-Tt is the chased or drawn at 110. See adv. in CHRONICLE of May 6, 1893, and application to N. Y. Stock Exchange V. 57, p. 23.

application to N. Y. Stock Exchange V. 57, p. 23. DIRECTORS, ETC.—Thomas E. Proctor, Mark Hoyt, James Horton., George A. Vall, Norman Schultz, Edward R. Ladew, James R. Plum. Patrick C. Co-tello, Jerry Crary, Lewis H. Lapham, Nehemiah W., Rice, Jaseph H. Ladew, Loring R. Gale, Charles G. Rice, Henry B. Vaughan, Lyman F. Rhoads, Gurdon B. Horton, Samuel P. Davidge, Walter G. Garritt, William H. Humphrey, A. Augustus Healy, Charles H. Lee, Daulel T. Stevens, Charles M. Vall, Frank H. Goodyeer. Ed-ward C. Hoyt, James H. Proctor. Officers include: Pre-ident, Thomas E. Proctor, Roston: First Vice-Pre-ident, Mark Hoyt, Brooklyn: See'y, Josiah T. Tubby, Brooklyn, N. Y.; Treasurer, James R. Plum, N. Y. City, N. Y. Office, 26 Ferry Street. (V. 57, p. 23, 145; V. 58, p. 384.)

I. Outy, M. I. Omee, 20 Ferry Sureet. (v. 57, p. 23, 145; V. 55, p. 394.) United States Rubber.—ORGANIZATION AND PROPERTY.—Or-ganized under laws of New Jersey in October, 1892, for the manufac-ture of rubber boots and shoes, etc., and either owned absolutely or per-manently controlled une out of the fifteen concerns then engaged in this business, including the American Rubber Co. of Boston, the Can-dee Company of New Haven, the Goodyear Rubber Company of Nau-gatuck, etc.; it was also to control three of the other establishments Real estate, machinery, lasts, etc., were appraised at \$5,055,000; other assets, manufactured goods, bills receivable, etc., at \$6,491,900. Ap-plication to N. Y. Stock Exch. in 1892, in V. 55, p. 1039; also see Y. 56, p. 539. In May, 1893, the Woonsocket Rubber, Marvel Rubber and Lawrence Feiting Companies were absorbed, \$5,51,400 preferred and the same amount of common stock being issued therefor, and \$149,000 preferred and \$323,400 common were issued in August for stock of Colchester Rubber Co. and Rubber Manufacturers' Selling Co. STOCK.—Pr-ferr-d stock has preference as to assets and earnings.

Colchester Rubber Co. and Rubber Manufacturers' Selling Co. STOCK.-Pr-ferr-d stock has preference as to assets and earnings, and no bonded or mortgage debt san be created without consent in writing of holders of three-fourths of each class of stock. Common is entitled to all surplus after eight per cent on preferred. See wording of pref. certificate in editorial of May, 1893, SUPPLEMENT. Accounts and bills payable Aug. 15, 1893, \$700,000. Dividends on preferred were payable May and Novem ber, but in October, 1893, c anged to January and July; next dividend being declared payable Jan. 15, 1894, 5's per cent. EARNINGS.-The annual statement (V. 52, n. 631) cives no carrings

being declared payable Jan. 15, 1894, 543 per cent. EARMINGS.—The annual statement (V. 53, p. 631) gives no earnings, but contains a balance sheet of Mar. 31, 1894, sho wing bills and accounts payable, \$450,253 ; due for m so., \$349,527, against bills and accounts receivable, \$376,095 ; mdse. on hand, \$1,136,498 ; cash, \$103,956. DIRECTORS.—Joseph Bannigan, Charles A. Coffin, Samuel P. Colt, Robert D. Evans, James B. Ford, Charles R. Flint, J. Howard Ford, Robert M. Gallaway, William H. Hill, Henry L. Hotchkiss, H. B. Hol-lins, George H. Hood, Charles L. Johnson, James P. Langdon, George A. Lewis, Edwin A. Lewis, M. C. Martin, Frederick M. Shepard, Rich-ard C. Sibley, George Watkinson, John J. Bavigan, William L. Tren-holm, Samuel N. Williams, Waiter S. Ballon, George W. Allerton. The officers are : President, Joseph Bangigau; Treasurer, Charles R. Fint, N. Y. Office, 83 Reade Street. (V 55, p. 1036, 1033; V. 56, p. 539, 700, 887; V. 57, p. 469; V. 58, p. 681.)

Wells, Fargo Express. No annual reports or information. In March, 1889, this company bought the Eric Express of the New York Lake Eric & Western Rallroad Company. Dividends of 8 per cent yearly have been raid for many years. Stock was increased \$1,750,-000 January 1, 1894, to \$3,000.000. New issue giv-n to Southern Pacific for express privileges for 21 years. (V. 57, p. 684; V. 58, p. 82.)

Western Transit Co.-Owns the plers in Buffalo, N. Y., fleet of 19 steamers and also the barges used by the N. Y. Central on the Great Lakes. Has valuable real estate in Buffalo. The N. Y. Central owns its \$1,000,000 capital stock.

Its \$1,000,000 capital stock. Western Union Telegraph.—Chartered under the laws of New York State on April 4, 1856. On Jan. 19, 1851, was dated the grand consolidation, in which the Western Union raised its stock to \$80,000,-000, civing par, or \$15,000,000, for the stock and bonds of the Ameri-can Union, 60 per cent for old at & Pac. Stock in new West. Un, and a stock distribution of 434s per cet to West. Union shareholders. In November, 1887, an usage of \$5,000,000 of stock was made in pay-ment for the telegraph system of the Baltimore & Ohio Telegraph Co. In October, 1892, the stockholders voted to increase the stock from 886,200,000 to \$100,000,000, of which \$8,620,148 was then paid as scrip div. to represent surplus earnings expended on the property. Loans and bills payable June 30, 1893, \$1,902,380, against \$1,846,885 in '92. Dividender. In 1887 2 per cent; from Jan., 1888, to April, 1894, in-

and bills payable June 30, 1893, \$1,902,380, against \$1,846,885 in '92. Dividends.-In 1887 2 per cent; from Jan., 1888, to April, 1894, in-clusive, 5 per cent per annum. In January, 1890, an extra dividend of 4 of one per cent was paid and on Dec. 3, 1892, a stock div. of 10 p. c. BONDS.-The collateral trust bonds of 1888 (trustee, Mercantile Trust Company) are issued to retire an equal amount of stock and bonds of various telegraph and cable companies for the interest or dividends on which the Western Union Company is liable, these when so retired to be held as security for the new bonds. On June 30, 1893, the following stocks were pledged for the collateral trust monds: Gold & Stock Tele-graph, \$931,200; international Ocean Telegraph, \$1,855,400; N. Y. Mutual Telegraph, \$2,380,100; Mutual Union Telegraph, \$3,943,000; these being included in the amounts owned by the company in the following statement.

LEASED COMPANIES.—Under leases the company aside from other rentals pays interest and dividends as below. On June 30, 1893, the company owned the following amounts of the several issues included below as outstanding: Franklin Tel., \$632,300; Gold & Stock Tel., \$2,425,000; Int. Ocean Tel., \$1,908,500; N. Y. M stual Tel., \$2,380,400; Pacific & At. Tel., \$1,457,500; Mutual Union Tel. 68, \$3,043,000.

VOL. LVIII.

MISCELLANEOUS.	Date	Size, or	and man	INT	TEREST	OB DIVIDENDS.	Bonds-Princi pal, When Due
For explauation of column headings, &c., see notes on first page of tables.		Par Value.	Amount Outstanding	Rate per Cent.	When Payable	Where payable and by Whom.	Stocks-Last Dividend.
Westinghouse Electric & Manufactur'gOld com. stock Assenting stock First pref. (\$4,000,000) stock, 7 p.c., cum. (see remarks). U. S. Electric Light Co. bonds (\$50,000 paid yearly) Old scrip for dividend Wheeling Bridge & Terminal. Ry-lst M., gold	1889 1890 1889  1888 1890 1890 1890 	\$50 50 50 1,000 1,000 100 100 1,000 1,000 1,000 1,000 100	$\begin{array}{c} 550,000\\ 194,560\\ 2,000,000\\ 1,500,000\\ 927,000\\ 520,000\\ 520,000\\ 41,600\\ 480,000\\ 560,000\\ 385,000\\ 385,000\\ 5,500,000\end{array}$	6 6 g. 5 g. 5 g. 8 per an. 6 g. 6 g. 5 g.	M. & S. J. & D. M. & S. J. & J. Sectext. F. & A. J. & D. J. & D. M. & S.	N. Y., Mercantile Trust. N. Y., Office, 18 B'way. See text. N. Y., Office, 18 B'way. N. Y., Atlantic Trust Co.	In 15 years, Sept., 1900 Dec. 1, 193 Sept. 1, 194 Jan. 1, 191 Oct. 1, 189 Feb. 1, 189 June 1, 190 June 1, 192 Sept. 1, 191

Lease		Int.	or div. Bonds
Company, &c. expires.	Amount.	%	Period. mature.
Am. Tel. & Cable stock. 193	2 \$14,000,000	5	Q-M No bonds.
Empire& Bay State, st'k 1989	300,000	4	Q-M No bonds.
Franklin Tel. stock 197	5 1.000.000	212	M&N No bonds.
Gold & Stock Tel. stock.Jan.,198		6	Q-J No bonds.
Bonds \$500, not mort.	500,000	6	M&N May 1.1895
Intern.Ocean Tel.stock.Jan.,198		6	Q-J No bonds.
N.Y.Mut.Tel.stock(\$25) Feb., 198		õ	
Mutual Un. Tel. 1st		6g.	
Northw. Tel. stk. (\$50). My7,1980		1	J&J
1st mort. int guar	1,180,000	7	J & J Jan., 1904
Pac. & Atl. stock (\$25). 99 year		4	J&J No bonds.
Sou. & Atl. stock (\$25).999 year		1	A &O No bonds.
((µµ0)).000 y cur	010,010		and all bolids.

Dividends increase 18 p. c. yearly to 6 p. c. in 1898 and afterward. LATEST EARNINGS.—Earnings for nine months ending March 31 were as follows. (See V. 58, p. 476.)

Surglus for 9 mos. \$64,269 9 mos. Net revenue. Interest. Dividends. for 9 mos. 1893 94, Mar. est. \$4,349,615 \$730,346 (334%) \$3,555,000 \$64,269 1892-93, actual...5,818,129 722,996 (334%) 3,446,852 1,641,281 Nominal surplus March 31, 1894, \$6,893,314.

ANNUAL REPORT.-Fiscal year ends June 30. Statement for 1892-93 was in V. 57, p. 636.

was in v. 57, p. 636. 1889-90. 1890-91. 1891-92. 1892-93. *Tear ending June* 30. Revenues for the year...22,387,029 23,034,821 23,706,405 24,978,443 Oper. exp's,rent.,t'xes,&c.15,074,304 16,428,746 16,307,857 17,482,406

6,605,585 4,309,606 891,218 7,496,037 4,631,820 893,386

7,398,547 4,309,639 890,532 39,991 39,991 39,991

Total disbursements... 5,871,143 5,240,826 5,240,161 5,565,197 Balance of profits..... 1,441,582 1,364,759 2,158,485 1,930,840 The following table shows the property and business of the company. Miles of Miles of No. of

Year. Poles&C'bl's.	Wire. Offices.	Messages.	Receipts.	Profits.
	5,291 2,565	5,879,282	\$6,568,925	
	2,191 3,972	9,157,646	7,138,737	2,227,965
	3,534 9,077	29,215,509	12,782,894	5,833,937
1890-91187,981 71		59,148,343	23,034,326	6,605,587
1891-92189,576 739		62,387,298	23,706,404	7,398,545
1892-93189,936 769	$9.201\ 21.078$	66.591.858	24 978 443	7 496 037

1892-93..189,936 769,201 21,078 66,591,858 24,978,443 7,496,037
DIRECTORS for 1892-93.—Thomas T. Eckert, John T. Terry, John Van
Horne, John Jacob Astor, Russell Sage, Alonzo B. Cornell, Samuel
Sloan, Robert C. Clowry, George J. Gould, Edwin Gould, John G.
Moore, George Bliss, Percy R. Pyne, Charles Lanier, Austin Corbin,
J. Pierpont Morgan, Oliver Ames (2), John Hay, William D, Bishop,
C. P. Huntington, George B. Roberts, C. Sidney Shepard, J. B. Van
Every, Charles F. Mayer, Chauncey M. Depew, James W. Clendenin,
Henry M. Flagler, Henry B. Hyde, W. Murray Crane, Louis Fitzgerald.
Office, 195 Broadway, New York City. (V. 56, p. 331, 1016; V. 57, p.
470, 636, 639, 1040; V. 58, p. 81, 263, 476.)

470, 636, 639, 1040; V. 58, p. 81, 263, 476.)
Westinghouse Electric & Manufacturing and selling dynamos for isolated and central station lighting, motors and generators for stationary work and street always, are and incandescent lamps, and a general line of appliances used in the commercial applications of electricity for lighting and power purposes. Statement to N. Y. Stock Exchange was in V. 54, p. 763.
Owns a valuable factory plant in Pittsburg. It operates, under lease agreements, the factories of the United States Electric Lighting Company in West Twenty-third Street, New York City, in the name of the Sawyer-Mann Electric Company. In 1891 by exchange of stock secured 14,624 shares of the United States Electric Lighting Company at Pittsburg of the Sawyer-Mann Electric Company. In 1891 by exchange of stock secured 14,624 shares of the United States Electric Lighting company as awarded the contract for the three 5,000 horse-power generators now being constructed for the Cataract Construction Co. at Magara Falls.

CAPTAL STOCK.—The capital stock is \$10,000,000; in treasury March 31, 1894, \$328,034 preferred (which had been sold in May, 1894, and \$655,369 assenting. All classes of stock have same voting power. The first preference stock carries cumulative divi-dends of 7 per cent per annum, with right to participate equally with other stock after the same shall have received 7 per cent, and prefer-ential as to principal. See wording of preferred certificate in edi torial of May, 1893, SUPPLEMENT.

torial of May, 1893, SUPPLEMENT.
DIVIDENDS.—On preferred stock an interim dividend of 1 per cent was paid Feb. 1, 1892; in July paid 3<sup>1</sup><sub>2</sub> per cent; in 1893, Jan., 3<sup>1</sup><sub>2</sub>; July, 3<sup>1</sup><sub>2</sub> per cent; in 1894, January, 3<sup>1</sup><sub>2</sub> per cent. Dividends were J & J., but in April, 1894, a quarterly dividend of 1<sup>3</sup><sub>4</sub> p. c. was paid.
ANNUAL REPORT.—Fiscal year ends March 31. Report for 1893-4 in Y. 58, p. 814, showed net earnings from business \$1,610,504; from other sources, \$30,304; total, \$1,640,809; interest paid on bonds and scrip, \$47,673; dividends on pref. stock, \$257,213. The net earnings are given after charging to operating expenses large sums for altera-

tions and additions to buildings and maintaining machinery and tools in high order. Total to credit of income account as per balance sheet March 31, 1894, \$3,822,049; accounts payable, \$311,750; bills pay-able, \$314,234; bills receivable under discount, \$528,551. On May 16, 1894, bills payable were only \$380,575.

10, 1894, bills payable were only \$380,575. DIRECTORS.—Brayton Ives (Chairman of the Board), Charles Francis Adams, Lemuel Bannister, August Belmont, N. W. Bumstead, A. M. Byers, Marcellus Hartley, G. W. Hebard, Henry B. Hyde and George Westinghouse, Jr President, George Westinghouse, Jr.; Vice-Presi-dents, Lemuel Bannister, George W. Hebard; Treasurer, P. F. Kobbé. N. Y. office is at 120 Broadway. (V. 56, p. 874, 932; V. 58, p. 814, 867.)

Wheeling Bridge & Terminal Railway,—Receiver's certifi-cates for \$75,000 authorized to complete extension Wheeling to Ben-wood, 3 miles; work about half done March 1, 1894. See SUPPLEMENT, November, 1893.

Wheeling Lake Erie & Pittsburg Coal .- See SUPPLEMENT November, 1893. of

Wheeling Lake Erie & Pittsburg Coal,-See SUPPLEMENT of November, 1893.
Whitebreast Fuel.-Owns 10,690 acres coal land in fee in Bureau County, III., and Marion County, Iowa, and leases in perpetuity 1,650 acres coal land in Fulton County, II, and at Marysville and Swan, Marion County, Iowa, and leases till 1907 the property of the Iowa and Illinois Coal Company (21,700 acres coal and 500 acres surface) and guarantees its bonds. See application to New York Stock Exchange in full, CHRONICLE, V. 45, p. 676. The Iowa at Illinois Coal Co's bonds are guaranteed as to both principal and interest. They are redeemable \$20,000 yearly at 110, and on June 1, 1907, the whole issue may be paid at same rate. Report for 1890-91 was in V. 53, p. 367. Total stock authorized, \$2,000,000. The August, 1893, and Feb., 1894, dividends, 4 p. c. on pref., were paid in scrip. EARNINGS.-July 1 to Feb. 28, 1893 (8 months), net earnings \$98,954, against \$\$9,475 in 1893.
In year ending June 30, 1893, gross earnings were \$1,586,600; net, including other income, \$128,927; interest, rentals, etc., \$91,181; dividends (8 per cent on preferred stock), \$44,600; deficit for year, \$3,854. In year 1891-92, gross, \$1,064,630; net, \$46,721. N. Y. Office, 18 Broadway. (V. 53, p. 367, 881.)
Winona Bridge.-Owns bridge over the Mississippi at Winona,

Winona Bridge.-Own bridge over the Mississippi at Winona, Minn.; leased to the Chicago Burlington & Northern, Winona & South-western and Green Bay Winona & St. Paul. Sto k authorized and out-standing, \$400,000; par, \$100. The sinking fund begins March 1, 1898, after payment of 2<sup>1</sup><sub>2</sub> p. c. yearly on stock. Earnings in 1893, gross, \$22,230; net, \$17,213. V. 53, p. 437.

gross, \$22,230; net, \$17,213. V. 53, p. 437. Henry R. Worthington.—Organized in 1893 under laws of New Jersey to take over and carry on the extensive business of man-ufacturing steam pumps and pumping engines; established in 1845 by Henry R. Worthington. The total assets are said to be nearly double the entire issue of pref. stock and the profits for three years past to have averaged \$480,078 per annum, the amount neccessary to pay the divi-dend upon the preferred stock being \$140,000. Company began busi-ness without bonded or floating indebtedness, and no mortgage can be placed on the preperty except by a vote of holders of 75 per cent of the preferred stock. Dividends on preferred, 3<sup>1</sup><sub>2</sub> p. c. Nov., 1893; in 1894, May, 3<sup>1</sup><sub>2</sub> p. c. (See V. 56, p. 234.) New York office, 86 Liberty St.

NEW YORK AND BROOKLYN TRUST CO.'S (See pages 156, 157, and 158 of this SUPPLEMENT for balance sheets, and CHRONICLE. V. 58, p. 131, for names of officers and directors.

				and the second second	05	111 11	and the second sec
COMPANIES.	0	APITAL.	Undiv'ed	DIVIDE	NDS 1 d dat	paid i	in 1892 & 1893 d amount.
	Par	Amount.	Profits Dec.31,93	Period.	'92.	'93.	Last Paid. %
Atlantic Brooklyn	100	\$ 500,000	\$ 658,278	Q.—J. Q.—J.	12	12 20	Apr., '94. 3
Central Continental	$100 \\ 100$	1,000,000 500,000	5,628,195 343,267	Bi-mon		50	Apr.,'94. 5 May,'94. 5 New.
	$   \begin{array}{r}     25 \\     100 \\     100   \end{array} $	1,000,000 1,000,000 500,000		QJ.	30 8 3	30 8 610	May, '94.10 Apr., '94. 2 May, '94. 2
	$100 \\ 100$	500,000 500,000	482,043 540,130	In liqu QF.		ion. 6 6	Nov., '93. 212 May, '94. 2 Jan., '94. 3
LongI.L.&Tr Manhattan	$   \frac{100}{30} $	500,000	297,041 210,232	QJ. J. & J.	85	85	Apr., '94. 2 Jan., '94. 24
	$100 \\ 100$	1,000,000 500,000	1,020,520 170,269	J. & J. F. & A.	10 6 6	10 8 6	Jan., '94. 5 Jan., '94. 4 Feb., '94. 3
N. Y.Guar.& I. N.Y. Lf. I.& Tr. N. Y. Sec. & Tr.	100	1,000,000	2,245,197	Jan. J. & D.		6 30 new	Jan., '94. 7 Dec., '93.15 May, '94. 5
People's. R'l Est. L. & T. State	$100 \\ 100$	1,000,000 500,000	922,143 293,454	Q.—F.	8	856	May, '94. 2 Jan., '94. 3 Feb., '94. 3
Title Gu.&Tr Union	$100 \\ 100$	2,000,000 1,000,000	861,633 4,610,267	J. & J.	6	6 24	Jan., '94. 3 Apr., '94. 6
U. S. Mortgage United States. Washington.	100	2,000,000	9,010,980	J. & J. J. & J.	28 <sup>1</sup> 2	32	Jan., '94. 3 Jan., '94.16 Jan., '94. 3

### MAY, 1894.]

## BANK, GAS, INSURANCE AND HORSE RAILROAD STOCKS.

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																			7
NEW	YO	RK C	ITY	BANKS. s, V. 58, p.	(* India 82, 83 a	ates S and 13	tate b	anks.)	NEW	YORE	CITY			URA	NCE (	COMP.	ANIE	38.	
Alexe T.		APITA		Surplus	-Angele		TIDEN	DS.	Company	CA	PITAL.	Su	net rplus,		D	IVIDE	NDS.		
COMPANIES.	-	Amo		at latest dates.†	Period.	1892	1893.	Latest. %	COMPANIES.	Par.	Amount		ee. 31, 893.*	1891.	. 1892.	1893.	Las	st Paid.	E.
	-							27-2 1 2 2	- Internet		\$		\$		1257		THE TAL		-
America* Am. Exch	100	5,000	,000	2,291,500	M. & N.	87	87	Jan. '94. 4 May '94. 31	American Bowery	50 25	200.00	$ \begin{array}{c c} 0 & 1 \\ 0 & 1 \end{array} $	\$ 38,818 44.286	10 6	10 6	10	Jan., Jan.,	94.5 94.35 94.23 94.23 94.23 94.77 94.20 94.10 94.10 94.10 94.10 94.55 94.55 94.55 94.55 94.55	
Astor Place"	100	250	.000	313,100		1112 111	12	Jan. '94. 6	Broadway Citizens'	25 20	200.00	00 1	44,286 53,242 60,578	11 619	10	10	Feb.,	'94. 5 '94. 2	
Bowery* Broadway Butch's'&Dr	25	1,000	,000	1,601,300 273,600	J. & J. J. & J.	16		Jan. '94. 6 Jan. '94. 4	Com'nw'lth . Continental.	100	500,00	0 1 5	22,110	3 14	6 14	3	Jan.,	'93. 3	.77
Central Chase	100	2,000	,000	559,000 1,135,600	J. & J.	7	8 7 10	Jan. '94. 31 Jan. '94. 5	Eagle	40	300,00	00 6	09,988	10	1212	10	Apr.	194. 7	12
Chase. Chatham Chemical	25	450	.0001	938.000	QJ.	16	16	Apr. '94. 4	Empire City. Farragut	100 50	200,00 200,00 1,000,00	00	$24,541 \\ 22,760$	6 10	10	10	Jan.,	93. 3	12
Citizens'	25	600	,000	7,233,200 428,300	J. & J.	150 7	7	May '94.25 Jan. '94. 31	German Am. Germania	100 50	1,000,00 1,000,00	00 9	60.3331	10	20	20 10	Jan., Jan.,	'94.10 '94.10	
Citizens' City Clinton* Colonial* Columbia*	$100 \\ 100$	1,000	,000	2,805,100 30,000	M. & N. J. & J.	15 5	15 2	May'94.10 Jan.'93. 2	Globe Greenwich	50 25	200,00 200,00	0 1	5,075 17,575 32,397	8 10	8	6 10	July, Jan.	'93. 3 '94. 5	
Colonial*	100	100 300	,000	27,200 267,400	J. & J.		8	New. Jan. '94. 4	Hamilton Hanover	15	150,00	0 2	$32,397 \\ 19,320$	6 10	10	6	Jan.,	'94. 3 '94 5	
Commerce Continental.	100	5,000	,000	0,000,000	J. C. J.	887	8	Jan. '94. 4 Jan. '94. 3	Home	100 20	3,000,00	00 5	$19,935 \\ 65,508$	10 12	10 12	10	Jan.,	194. 5	
Com Exch *	100	1 000	.000	1,181,000 140,600	F. & A.	12	12	Feb. '94. 6 Jan. '94. 4	Kings Co Man.&Build.			II	n liqui	datio	n		Jan.,	01. 0	
East River East Side* 11th Ward*. Emp. State*.	100	100	,000	31,000		85	219	May '93. 21 Jan. '94. 4	Nassau Niagara	50	500,00	0 3	$28,291 \\ 03,419$	10	10 10	10 10	Jan.,	94. 5 94. 5 94. 5 94. 5 94. 5 94. 5 94. 5 94. 5 94. 5 94. 5	
Emp. State".	100	250	,000, ,000	107,400	J. & J.	8		Jan. 34. 4	North River. Pacific	25 25	350,00 200,00	0 1	$16,136 \\ 98,012$	6 11	6 10	6 10	Apr. Jan.,	94. 5	
Fifth Ave*	100	100 200	,000,000,000,000,000,000,000,000,000,0	16,000 316,300	J. & J.		16	Jan. '94. 8	Peter Cooper	20	150,00	0 1		11	10	10 10	Feb., Jan.	'94. 5 '94. 5	
Federal Fifth Ave* First Fourth 14th Street* Franklin	$100 \\ 100$	100	,000	1,031,100 7,243,500	QJ.	100	100 100	Apr. '94.25 Apr. '94.25 Jan. '94. 3	Rutgers' Stuyvesant .	25 25		0	$68,419 \\ 18,078$	10 6	10	10 6	Jan.	'94. 5 '94. 3	
Fourth	100	3,200	,000	1,995,700 73,400	J. & J. M. & N.	7	76	Jan. '94. 31 May '94. 3		25	250,00	0 1	00,693	10	10 10	10	Jan.,	,'94. 3	
		200	,000	44,000					Westchest'r. Williamsb'g.	10 50		0 5	$27,471 \\ 97,390$	$   \frac{10}{20} $	20		Jan.,	,'94. 5 '94.10	
Gallatin Gansevoort*	50	200	,000			12	12	Apr.'94. 6	* Over all 1	iabiliti	es, inclu	ding	re-insur	rance	, capita	al and	serip		
Garfield Germ'nAm.*	50	750	,000,000,	292,700	F. & A.	7	7	Feb. '94. 3	NEW	YORK	K AND I	BROC	KLYN	STR	EET F	RAILE	OAD	8.	
Germ'n Ex.*	$100 \\ 100$	200	,000	630,500 598,900	May. M. & N.	16 10	16 10	May '94.16 May '94. 5		0100	1				Divide	ends a	nd In	terest.	
Creanwich*	0.5	200	000	172 800	M A N	0	R	May '94. 3	(For earn	ings, et	DU-y	Par.	Amour 8		eriod.	Rate	96	Date.	-
H'ri'm Riv."	60003	Recei	ver	appointe	d in M	ay, 1	894	Tan 104 5	see CHRO	NICLE.	.)	*	φ	-	ci iou.	'92. '	93.	1	%
Hide& L'th'r	100	500	,000	110111000	4. 06 41	and the second		Jan. '94. 5 New Man.'04 2	Atlantic Av.	(B'klyn	ı) st'k		1,195,4			6.		et'92,1	
Home" Hud River"	$100 \\ 100$	$100 \\ 200$	,000	167,900	м. & N. F. & A.	6	6	May '94. 3 Feb. '94. 3	1st mortga General m		e		140,0 759,0			5		(ay 1, '9 c. 1,190	
Imp.& Trad.	$100 \\ 50$	1,500	,000,	5,652,200 345,800	J. & J.	20	20 8	Jan. '94.10 Jan. '94. 4	Cons. M., \$ Imp. M., \$	3,000,0	000,g 1		1,405,0 1,500,0			5g.	5g. O 5g. J.	et. 1, '3 an1,193	11
Leather Mfr.	100	600 500	.000	546,000	J. & J.	10	10	Jan. '94. 5	Prospect P So. Brook.	"k Div.	mort 1	1,000	420,0	00 J.	& J. . & A.		5 J:	an. 1, '9 ug. 1, '9	94
Lincoln Manhattan *	100	300	,000	516,400		7	1019	May'94. 2 Feb.'94. 3	2 2d mortga	ge		500	150,0	000 F.	. & A.	6	6 A	ng. 1, '9	97
Mkt & Fult.	100	750	,000	798,700	J. & J.	8	10	Jan. '94. 5	1st mortga	ge	]	100	700,0	000 J.	& J. & J.	7	7 J.	an.'94, an1,190	00
Mechanics' . Mech. & Tr*	25	400	,000	2,121,300 400,500	J. & J.	8	9	Jan. '94. 4 Jan. '94. 3	B'way & 7th 1st mortga	Ige		1,000	2,100,0 1,500,0	000 J.	& D.	5	5 J	pl.94,2 une,190	04
Merchants'.	50	2,000	,000	1,018,200	J. & J.	7	64g 7	Jan. '94. 3 Jan. '94. 3	2d mortga B'w'ySurf.	-1stM.	guar 1	1,000	500,0	000 J.	& J.	55	5 J 5 J	uly, 191 uly, 192	4
Merch. Ex., Metropolis".			,000,	161,800 715,800	J. & J. J. & D.	6 11	6 12	Jan. '94. 3 Dec. '93. 6	2d M., in So. Ferry F	t. as re	ental. ]	1,000	1,000,0	000 J.	& J.	5	5 J	uly, 190 p.1,191	05
Mt. Morris*. Murr'y Hill*	100	250		316,300	J. & J.		6 16	Jan. '94. 3 Apr. '94. 4	B'y&7thA	v.Con	.M.,g. ]	1,000	7,650,0	000 J.	& D.		D	ec., 194 ug., '92,	13
Mutual* Nassau*	100	200	,000	47,700				May '93. 4	Broadway (I 1st mortga	00	100000	1,000	250,0	000 J.	& J.	5	5 0	o's opti	'n
A. AHIBLIN .	1100	200	,000	153,500					1st M., Ya Brooklyn Ci	ty-Sto	HCK9	1,000	120000	000	& J. 2J.	8		do pl.94.4	
New York N. Y. County	100	200	,000	554,700	J. & J.	8	10 8 6	Jan. '94. 5 Jan. '94. 4	1st Con.M. B'klyn Cro	sst'n 1	st M. ]	1,000	200.0	00 J.	& J.	5	5 J	uly, 194 uly, 190 1906	18
N. Y. N. Ex. Ninth Nine'th W'd*	$100 \\ 100$		,000 ,000		F. & A. J. & J.	6	6	Feb. '94. 3 Jan. '94. 3	Gr. St. & N Cal.Cem.G	ewt'n	1st M 1 1st M 1	1,000 1,000	200,0	000 F.	. & A. & D.	56	5 6 J	1906 ne1,190	7
N. America.	70		,000 ,000		J. & J. J. & J.		6	Jan. '94. 3 Jan. '94. 3	New.Wmsl G.P.&Lori	a.&Fl't.	.1stM ]	1,000 1,000	200,0	000 F.	. & A. I. & N.	7	7 6	1897 1910	
Oriental* Pacific*	25	300	,000	415,000	J. & J.	10 8	10 8	Jan. '94. 5 May '94. 2	Brooklyn Ci Consol. M.			100	1,000.0	000	Q-F	4	8 M	lay, '94, uly, 193	4
Park	100	12,000	0.000	3,120,400	J. & J.	10	10	Jan. '94. 5 Jan. '94. 5	Br'klyn Heis	this 1st	1 M.a. ]	1,000	1,775,0 250,0	000 A	. & 0.	55	5 J 5 A	p.1,194	1
					J. & J.	10 6	10 6	Jan. '94. 3	B'kin Q. Co. Brooklyn Tr	action		See	Miscell	lan eo	ous C	ompa	nie s.		-
Prod. Exch."	100	1,000	,000	107,000 357,500	A. & O.		6	New Apr. '94. 3 Jan. '94. 4	Central Cros 1st mortga	strn-e	stock.	$100 \\ 1,000$	600,0	000 M	2J. & N.	6	7 A 6 N	pr.94 1 ov., 195 pr., '94 ec., 190 pr., '94, ct., 189 pr., '94, an1, 190 o 's opt'	22
Republic	$100 \\ 100$	1,500	1,000 1,000	969,800 65,600	J. & J.	8	8		- Cent. Park Consol. m	N.&E.	Riv.e	100	1,800,0	000 J	2J.	549	8 A 7 D	pr., '94	22
Seaboard	100	500	0.000	240,100 566,000	J. & J. J. & J.	6 10	6 10	Jan. '94. 3 Jan. '94. 5	Christopher 1st mort.,	& 10th	St!	100	650,0	000 4	2-J.	8 7 80 7	8 4	pr.,'94, et 189	2
Seventh	100	300	,000	120,000	J. & J.	R	6	Jan. '94. 3	Coney Island	1& Bro	oklyn	100	1,000,0	000 A	. & O.	4	6 A	pr.,'94,	3
Plaza* Prod. Exch.* Republic Riverside* Second Second Sherman * Shoe & L'thn Bixth	100	1,000	,000	264,200	J. & J. J. & J.	8	8	Jan. '94. 3 Jan. '94. 6 July '93. 3	· 1st mortga Certificate	of ind	AND THE MENTER OF								
Southern	100	500	,000	683,400	J. & J.	6	12 6	July '93. 3	D. D. E. B. & New mort.	, gold,	1892 1	1,000	1,200,0	000   J.	& D.	5g	ID	ov. '93, ec1,193	32
State*	100	1,200	,000	0 515,600	M. & N.	1 0	6	May '94. 3	- Cert.of del Do	not s	bject 10	8 8	1,100,0	000 }	F&A.	65	6 F 5 F	eb., 191 eb., 191 pr. '94, eb., 191	4
Third Tradesmens Twe'f.Ward' 23d Ward*	100	756	),000 ),000	206,000	J. & J. J. & J.	1000	Nil.	July'90. 2 Jan. '94. 2	2 Eighth Aver Serip	me-St	toek	100	1,000,0 1,000,0	000 F	Quar.	$\begin{bmatrix} 17 \\ 6 \end{bmatrix}^1$	3 A 6 F	pr. '94, 'eb., 191	14
Twe'f. Ward' 23d Ward*	100	0 200	0,000	101,800					. 426 & Gr. St.	Fer	St'kd	100	748,0	000 0	QF.	16 1	0-2 1	l'y'94,4 an1,190	12
UHIOD	1101	$y_{1,200}$	0,000	182,200	*******		*****	New.	42d St. Man.	& St. 1	N. Av.	100	2,500,0	000				Ich.,191	
Union Sq.* U. States Western	10	0 500	0,000	000,010,000	QJ. J. & J.	8	6	July '93. 2 Jan. '94. 3 Jan. '94. 6	- 1st mortg: 2d mort. in	icome (	68 3	1,000	1.500.0	)00 J.	. & J.		J	an., 191	15
Western	10	200	,000	284.700	J. & J.	12	12	Jan. '94. 6	H. W. St.& P 1st mortg	age		500	1,050,0	)00 J.	. & J.	Nil. 7	7 J	uly, 189	14
TOLKAINE.	lees	. 100	,000	March 1 1	or State			New	- Jamaica & I	age, go	Id 1	1,000	197.4 415.0	000 J.	. & J.	 5g.	5g. J.	an1,193	ŝõ
A REAL PROPERTY AND A REAL				BROOK				NIES.	Long Island Met. Crosst'	Tracti	ion.a. mort.	100	300000	000 000 A	. & O.	5	5 A	pr., 192	20
GAS COM				1	1		10.01	s and Interes	2d mortga	ge		1,000	300,0	000	May.	3	M	(ay, 190 an.94,1	11
(Brooklyn e see V. 56,	omp	an's,	Par.	Amount	. Perio	1	. '93.		- Ninth Aven	ne-Sta	ock	100	800,0	0001	2J.	412	6 A	pl.94,1 pl'94,1	10
	The second		8100	\$2 500 00	0	_			- 1st mortg	age		1,000	1,600,0	000 M	L. & N.	5	5 N	ov., 190	09
Beekton Co Pref., (V.	56, 1	0. 82)	100	2,500,00	0			Mar. 104.0	- Debenture Sixth Avenu	le-Sto	ck b.	100	150,0 2,000,0	000 0	QJ.	59	714 A	an., 190 pr. '94,	2
Brooklyn G Central-St	ank		50	2,000,00	4 F 0	ALA	4	May, '94.2 Feb., '94.2	Third Aven 1st mortg	age, go	1d	1,000	7,000,0	000 J	. & J.	7 5g.	5g. J	lay,'94, 'y1,193 l'y'94,4	37
Citizens' G Consolidate East River	1.(F	S'Eln)	See	Miscellar	e ous Co	m par	ies.		Twenty-thin Debenture	d St	Stock	100	600,0 150,0	000	QF.	5	5 1	an., 190	06
Fulton Mun	ic	Stk.						Apr.,1894.2	B'way, 1s Union Raily	t M., gr	uar	1,000	375,0	000 J	. & J.	5	5 J	uly, 192	24
Bonds, ree Metrop. (B)	d. at	100. 1		870.00	0 J. & 0 J.&D.:	J. 6	68	Apr.,1894.2 Jan. 1, 1900 Dec.30'93.4	1st mortg	age, go	1d	1,000	2,000,	000 F	. & A.	5g.	5g. A	g.1,19 1943	12
Ist mortg Mutual (N. Nassau (B')	age	Cat.	1,000	250,00	10 A. &	0. 5	5	Apr. 1,1898 Jan.,1894.4	Westch. 1				for bon					and the second second	
Nassau (B'	kin)-	-Stk.	100	3,500,00 1,250,00	0 Q-J	. 6	7	Apr.,1894.2	† This colu	mn sh	iows last	divid	lend on	stock	s, and	matu	rity o	of bond	8.
People's.(B)	kin	-Stir	Var's	700,00	0 M. &	1. 6	56	Ce.'s option Dec.,1893.1	19 In June,	1890,	leased to	o Cent	tral Cro	sstov	vn at 8	per ce	ntpe	rannu	n
1st M. re Debentur	d. at e. 10	100.	1,000 Var's		0 M. &	N. 5 0. 6	56	May, 190 Apr., 190	§ See Lon	g Islan	d Tractic	on Co	mpany	in "I	Miscella	aneous	o. pe:	annar	the-
Standard-H Williamsbu	566	Misce	llane	ous Con	p anies.	and the second	6	Apr.,1894.1	4-500	Miscell	laneous	Comp	anies."				12.000	25.2	

 Williamsburg
 50
 1,000,000
 Q-J.
 6
 6
 Apr.,1894.1<sup>1</sup><sub>2</sub>

 Ist mortgage
 1,000
 1,000,000
 A & O.
 6
 6
 Apr.,1,1900

 \* This column shows last dividend on slocks, and maturity of bonds.
 b Leased to Met. Cross Town and Hous. West St. & P. F. companies.

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# INVESTORS' SUPPLEMENT.

[VOL. LVIII.

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MONTHIN	FARNINGS	OF	PRINCIPAL	RAILROADS.
MUNIHLI	PARMINUD	OF	THUTTH	Teurnourpo.

LANGARD 410	M	ONTH:	LYEA	ARNIN	GS O.	1	NCIPA	L RA	ILROA		Contraction of the	103 24	
at. Top. & S. Fe Sys -	Jan.	Feb.	March.	April.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec. \$ 3,274,336	Total.
1801# (7,484 to 7,474 m.). 1802#(7,474 to 7,481 m.). 1803#(7,474 to 7,481 m.). 1804#(7,481 to 7,485 m.). 1804#(7,481 to 7,468 m.). 181. L. & S. Fr. Sys	2,642,754 2,779,939 3,051,503 2,477,510	2,359,035 2,785,120 2,980,774 2,259,471	2,737,342 2,866,467 3,341,577 2,649,816		3,130,626 3,251,161 3,603,440	3,012,568 3,256,425 3,295,304	3,119,224 8,267,229 3,008,326	3,322,791 3,621,747 3,017,257	8,605,593 3,855,953 3,255,280	3,753,017 3,941,427 3,705,090	\$ 3,479,197 3,742,275 3,475,695	3,396,234 3,060,860	37,280,425 39,815,495 39,011,187 9,065,863
1892(1,564 m.). 1893(1,864 m.). 1894(1,864 m.). Atch. & San Fran Atch. & San Fran	599,533 675,695 574,113	639,250 658,107 551,244	687,620 788,963 634,763	625,369 696,091 *621,158	698,064 762,858	724,764 744,181	750,817 719,349	902,301 646,615	951,822 717,625	901,572 807,270	812,686 723,119	772,065 626,083	8,565,956
1892(9,335 to 9,345 m.). 1893(9,345 m.). 1894(9,345 to 9,322 m.).	3,879,472 8,727,198 3,051,623	8,424,370 3,638,881 2,810,715	8,554,087 4,130,540 8,284,579	3,673,897 3,912,175 *3,257,681	3,949,225 4,366,298	3,981,189 4,039,485	4,018,046 3,727,672	4,524,048 3,663,872	4,807,775 3,972,905	4,845,999 4,512,360	4,554,961 4,198,814	4,168,299 3,686,943	48,881,358 47,577,143
Baltimore & Ohio- .1891(1,894 to 1,986 m.). '1892(1,966 to 1,999 m.). 1893(1,999 to 2,053 m.). 1894(2,053 m.).	1,903,458 2,056,305 1,840,075 1,541,169	1,709,920 1,934,679 1,846,666 1,397,905	1,845,180 2,096,590 2,285,164 1,765,541	$\substack{1,943,240\\2,054,952\\2,070,828\\1,574,788}$	1,965,360 2,059,866 2,157,161	1,999,603 2,095,639 2,311,219	2,219,077 2,036,556 2,112,071	2,372,159 2,415,112 2,226,997	2,322,948 2,615,629 2,320,226	2,303,791 2,339,607 2,312,721	2,119,008 2,138,538 1,985,390	2,242,344 2,199,657 1,863,047	24,945,182 26,093,180 †25,300,000
Balt. & Okio Southw 1891/(917 m.). 1892/(917 m.). 1898/(917 m.). 1894(917 m.). Barl. Ced. R. & No 2591(1,046 to 1,083 m.). 2591(1,046 to 1,1083 m.).	511,219 594,875 591,433 496,951	476,338 543,099 555,305 494,053	534,149 557,288 581,042 543,027	497,537 493,901 526,802 *169,028	520,533 502,259 510,411	486,371 495,992 554,904	572,438 541,773 537,894	683,367 689,818 595,012	645,744 659,604 590,220	639,963 638,271 577,334	547,874 538,307 *518,492	612,347 571,425 *530,049	6,717,880 6,816,612 c6,668,398
100g (1184 m)	251,734 931,811 924,647 302,161	265,851 336,497 295,622 293,924	305,571 364,538 352,616 339,257	254,267 292,957 280,365 272,628	261,828 277.460 310,858	268,340 338,421 319,853	272,678 315,055 275,671	830,757 852,729 810,005	426,874 437,400 450,097	458,578 477,662 524,086	396,915 416,905 405,919	894,957 418,355 875,016	3,886,340 4,354,790 4,224,755
1894(1,134 m.). <b>Canadian Pacific-</b> 1894(5,564 to 5,731 m.). 1898(5,787 to 5,058 m.). 1898(5,955 to 6,290 m.). 1894(8,290 to 6,387 m.).	1,365,221 1,609,102 1,535,583 1,390,755	1,338,494 1,456,369 1,260,323 1,154,252	1,510,039 1,589,799 1,568,462 1,382,119	1,608,308 1,671,317 1,599,214 *1,303,000	1,602,920 1,702,624 1,605,542	1,606,482 1,793,277 1,890,878	1,680,592 1,796,095 1,863,287	1,734,985 1,820,388 1,873,626	1,835,659 1,875,031 1,918,824 	2,012,502 2,112,763 2,161,821	2,031,030 2,088,457 2,048,397	1,914,814 1,894,128 1,633,884	20,241,096 21,409,350 20,962,316
Uent. of New Jersey- 1891g	1,089,190 974,805 1,063,782 894,113	948,294 1,138,334 1,100,655 764,661	$\substack{1,019,341\\1,176,230\\1,223,690\\895,258}$	1,054,950 1,096,648 1,164,478	1,148,050 1,146,787 1,268,970	1,250,443 1,202,002 1,320,297	1,334,528 1,247,528 1,281,469	1,305,042 1,311,944 1,281,943	1,271,635 1,343,298 1,214,792	1,408,412 1,271,708 1,303,033	1,221,471 1,109,786 1,174,589	1,155,408 1,145,042 1,090,051	
118912(931 to 1,254 m.). 18922(1,254 to 1,269 m.). 18922(1,254 to 1,269 m.). 18922(1,269 m.). 18942(1,269 m.). 18942	654,663 754,560 737,956 756,070	623,075 761,573 766,822 666,377	665,660 747,420 876,807 740,719	670,407 734,697 861 62± *684,344	720,825 744,455 863,120	680,815 823,185 840,523	864,112 877,216 855,113	925,718 1,002,370 892,872	898,609 940,804 852,098		863,754 831,305 768,775	826,938 839,083 718,339	9,338,969 9,959,208 9,865,471
1892(0,497 to 0,092 m.) 1892(0,692 to 0,823 m.). 1893(0,822 to 0,827 m.). 1894(0,887 m.). 1894(0,887 m.).	2,329,830 3,008,799 3,052,293 2,636,980	2,952,236	3,252,756 3,367,559	2,484,668 2,757,629 2,990,399	2,618,707 2,822,975 3,290,842	2,609,199 3,326,295 3,292,679	2,761,495 3,214,186 2,949,374		4,135,598 3,520,193	3,880,730 4,038,453 3,843,746	8,541,110 8,522,902 8,094,534	8,524,478 3,544,276 2,896,231	40,412,400 38,356,482
1892(430 to 450 m.). 1892(480 m.). 1893(480 to 515 m.). 1894(515 m.). 1894	296,820 311,574 353,603 *300,992	345,558	368,986 *251,024	294,760 318,948 330,186 *273,401	234,313 299,012 360,150	298,507 819,970 *356,641	343,183 337,368 *364,943	844,798 400,273 *391,099	*128,235	358,656 415,234 *483,031	236,282 370,900 *341,543	279,502 399,584 *352,528	3,634,162 4,198,032 c4,438,225
(1981(5,721 m.). 1892(5,721 m.). 1893e(5,721 to 6,083 m.). 1894e(6,083 m.). (6,083 m.). Chic. & Northwest'n	1,946,196 2,420,917 2,555,182 $e^2,154,823$	2,304,102 2,161,446 e2,106,756	2,741,041 2,708,356 e2,515,797	2,428,017 2,644,658 e2,257,232	2,097,548 2,251,619 2,540,294			e2,407,813	3,109,375 e3,033,550	e3,922,658	e3,165,076	3,092,049 3,138,953 e2,534,174 2,585,817	29,860,837 33,349,613 33,005,571  29,314,072
1892(4,273 to 5,081 m.). 1893	1,893,407 2,236,702 2,242,130 b2,169,315	b2,182,652	2,486,617 b2,428,963	2,305,607 b2,177,169	2,131,002 2,535,790 2,818,836	2,975,595 2,970,238 2,912,244	2,563,123 2,796,631 2,669,422	2,602,676	3,207,880 b3,325,121	3,304,420 53,679,740	2,874,653 b2,677,974	2,661,657 b2,592,259	32,770,962 32,291,176
1891*(3,409 to 3,456 m.). 1892*(3,456 m.). 1898*(3,456 to 3,710 m.). 1894*(3,710 m.). <b>Ohic. St. P. M. &amp; O.</b> - 1891(1,394 to 1,481 m.).	1,097,487 1,392,545 1,380,150 1,312,505	1,334,765 1,234,787	1,403,388 1,558,668 1,511,674	1,336,421 1,393,052 1,373,370	1,251,798 1,256,896 1,610,757	1,287,692 1,470,910 1,717,164	1,376,919 1,475,417 1,542,114	1,935,840 1,802,712	2,170,799 2,118,589			1,482,967 1,538,166 1,400,958 	16,842,464 18,701,056 19,541,526 
1892(1,481 to 1,492 m.). 1898(1,481 to 1,492 m.). 1994(1,492 m.). Chr. N. O. & Tex. P	485,738 630,029 654,728 593,005	550,958	614,035		578,612 572,464 637,853			788,483	870,831 768,417	977,373 1,023,972 990,530 	831,445 965,394 845,291  360,327	863,620	9,232,912 8,838,929
4891	353,549 319,457 303,824 297,000	280,000	342,103 374,105 319,000	324,079	332,022 344,901 343,016			364,362 311,689	362,587 307,048	373,265	346,754 333,000	359.748 310,000 186,765	4,216,700 8,942,937
1891(295 m.). 1892(295 m.). 1893(295 m.). 1894(295 m.). 1894(295 m.). Whole Erlanger Sys.	159,665 149,384 152,454 127,000	166,787 143,123 110,000	143,457 161,488 119,000		150,308 133,090 144,791		158,519 141,988 131,027 726,478	145,963 121,726	151,273 121,244	165,554 175,000 889,514	165,513	169,982	1,796,848 1,778,959 
4901(140 m.). 4998(140 m.). 4998(140 m.). 4998(140 m.). 1894(140 m.). 1894(140 m.). 1891(1,40 m.). 1891(1,40 m.). 1990(1,40 m.). 1990(1,40 m.). 1990	735,945 686,212 694,698 644,000	762,033	678,327 749,726	630,601 632,862	642,544 654,304 673,766	659,820 655,065 663,836	708,739 629,012	695,623 585,990	704,653 595,486	785,262 827,000	787,208 825,000	802,699 758,000	8,530,724 8,319,646
1893d(1,850 m.) 1894d(1,850 m.) 1894d(1,850 m.)	1,076,897 1,100,615 1,006,760 940,212	961,899	1,178,795 1,202,446	1,113,676	1,026,723 1,097,354 1,184,755	1,208,103	1,266,750 1,205,252	1,444,909	1,397,847 1,237,762	1,351,068 1,256,460	1,235,339 1,100,039		14,894,074 13,789,665
11992	247,599	*170,082	234,864 275,523 *219,506	285,929 276,837	231,504 287,264 245,410		808,008		307,997		*208,339		3,372,586 c3,280,360
1996	. 651,627 726,342 748,616 530,608	701,998 670,278 482,146	698,733 731,800 480,468	624,680 652,834 *487,800	681,827 685,495 757,717		770,578 478,891		825,740 578,869	815,561 668,429	848,699 637,609	575,430	9,321,741 7,731,910
1893(1,253 to 1,265 m.) 1894(1,265 m.) Flint & Pere Marg	508,492 *487,021	551,740 510,547 *442,931	528,404 517,691 *483,380	453,658 429,932 *375,989	497,661 460,234 *452,609		490,553 *419,090	*406,115	568,557 *439,738	606,087 *553,866	560,638 *531,205	572,254 *528,863	6,323,606 +5,725,000
4891(827 m.) 1892(630 m.) 1893(630 to 639 m.) 1894(630 to 639 m.) 1894(3,122 m.) 1801*(3,122 m.) 1893*(3,215 to 4,097 m.) 1893*(3,215 to 4,097 m.)	253,965 242,108 230,291 177,138	256,276 203,125 208,812	807,539 283,362 253,758	230,412 263,615 *189,732	and the second second	243,008	225,992	206,098	210,613	214,584	235,015 189,864	264,721 *192,357	2,888,714 2,721,820
Willinois Central	. 001,101	1,013,045 900,639 837,821	1,444,680 1,251,331 948,821	1,081,541 1,173,658 605,512	and the second second	1,142,663	1,178,367 1,309,821	1,181,946	1,650,735	2,021,794 1,977,922	1,935,449	1,575,698 1,253,956	16,176,139 16,096,311
4691(2,875 to 2,884 m.) 1.886(2,884 to 2,888 m.) 1998(2,888 m.) 1994(2,888 m.) 1994(2,888 m.) 1994(2,888 m.)	. 1,546,595 . 1,486,086	$\begin{array}{c} 1,570,163\\ 5,1,452,194\\ 3,1,428,810 \end{array}$	1,566,666 1,667,131 1,489,847	1,410,308 1,542,998 1,312,403		1,605,825 1,952,406	1,449,566	1,591,017	1,762,824 2,170,817	1,878,110 2,668,343	1,709,181 1,872,068		19,310,509 22,040,970
1891(497 m.) 1892(497 m.) 1893(497 m.) 1894(497 m.) 594(497 m.) 594(497 m.)	. 127,341 173,956 152,659 149,956	3 150,262 139,269 151,051	146,990 171,220 156,125	131,061 *130,332	106,820 123,508 155,147	158,299	131,378	165,867 146,433	189,768 177,721	196,018 201,306	169,088 176,640	183,711 188,343 181,368	1,933,501
1892(725 m.) 1893(725 m.) 1894(725 m.)	285,279 285,279 271,668 234,068	263,325 3 289,204 3 237,047	276,075 334,909 263,825	262,135 294.816 *240,298		262,391 307,785	300,166 282,978	353,225 300,540	310,853	344,905 286,030	293,5 <b>3</b> 0 254,918	313,820 316,170 276,240	3,512,021
1891(2,248 to 2,866 m.) 1892,(2,866 to 2,943 m.) 1893(2,943 to 2,955 m.) 1894(2,955 m.) 1894(2,955 m.)	1,590,515 1,581,584 1,857,666 1,654,610	1,784,656 1,817,568 1,481,127	1,758,407 1,892,514 1,658,489	1,626,027 1,675,503 *1,413,935		1,716,196 1,713,843	1,834,271 1,687,209	1,523,635	1,486,559	1,649,552	1,956,609 1,734,117	1,791,151 2,030,897 1,674,850	21,859,477 20,474,632
1891	202.805	8 228,241 8 225,919 9 174,908	261,004	262,714 266,791 *229,899		331,642	294,257 317,001	332,159	328,277 376,492	352,421	223,887 269,402 247,592	230,970 267,888 228,930	2,840,691 3,300,102 3,469,558

Approximate figures. + Total here given for year is based on estimated returns for some of the months.
 Includes Colorado Midland for all the years. a Elizabeth'n Lex. & Big Sandy, &c., included in the last half of 1891 and all of 1892, 1893 and 1894
 Includes Milwaukee Lake Shore & Western after August 31, 1893.
 Embrading corrections found necessary after monthly totals had been published.
 Includes Christian Michigan since July 1, 1891.
 From and after July 1, 1893, includes Milwaukee & Northern.
 J Includes Ohio & Mississippi for all the years.

### RAILROAD EARNINGS.

The second s	M	ONTHI	Y EAR	NINGS	OF PRI	NCIPAL	RAILF	ROADS-	-(Conclu	ded),	NAUL	00.10	SUNT
	Jan.	Feb.	March.	April.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Total.
<b>SI exican Central</b> - 1891 <i>e</i> . (1,527 to 1,803 m.). 1892 <i>e</i> . (1,803 to 1,847 m.). 1896 <i>e</i> (1,847 to 1,860 m.).	\$ 583,770 613,022 634,660 717,214	\$ 538,129 607,850 601,771 689,188	\$ 558,010 635,665 702,416 714,248	\$ 591,846 659,849 725,379 *694,078	\$ 571,495 670,832 719,748	\$ 544,089 619,976 682,285	637,815 653,077 580,389	\$ 604,973 630,147 639,698	\$ 623,476 631,379 563,201	\$ 793,844 772,009 720,991	\$ 654,957 719,280 699,473	\$ 672,735 750,688 718,915	\$ 7,374,538 7,963,254 7,981,771
Inneap, & St. Louis- 1891	109,700 128,925 126,958 122,463	112,379 161,792 126,375 125,233	$\begin{array}{r} 189,137\\ 163,473\\ 160,113\\ 143,845\end{array}$	117,835 140,816 130,802 *120,60∂	134,275 136,575 148,915	132,240 178,191 166,547	151,831 178,483 140,025	151,116 174,213 130,818	200,759 176,304 162,672	222,503 200,345 201,745	196,147 206,251 157,745	155,404 179,194 182,552	1,822,846 2,022,062 1,785,265
Mo. Kansas & Texas- 1891*(1,791 to 1,672 m.). 1892*(1,672 to 1,708 m.). 1893*(1,708 to 1,945 m.). 1894*(1,708 to 1,945 m.).	713,761 622,654 737,633 719,648	607,892 625,096 641,335 631,670	651,655 631,399 668,121 744,190	682,483 718,923 886,636 781,900	708,780 746,824 896,227	737,499 776,618 841,677	795,820 850,452 753,595	785,858 901,096 704,471	1,039,753 998,096 895,598	1,149,818 1,046,874 1,288,226	953,400 965,848 1,100,757	904,402 954,700 956,051	9,731,120 9,838,075 10,370,327
1890	$\substack{1,942,683\\2,087,978\\2,263,528\\1,838,597}$	$\substack{1,882,329\\2,206,062\\2,115,551\\1,686,271}$	$\substack{1,943,052\\2,169,488\\2,295,807\\1,969,195}$	$\substack{1,929,375\\1,958,429\\2,011,091\\1,880,431}$	1,916,496 1,908,384 2,119,909	1,880,588 2,088,921 1,928,159	1,951,271 2,132,544 1,500,614	2,314,115 2,662,858 1,832,375	2,464,118 2,763,126 1,998,879	2,735,288 2,738,327 2,267,124	2,479,829 2,567,569 2,212,575	2,461,695 2,400,981 2,144,229	25,880,818 27,684,662 24,989,839
1891	328,085 285,178 806,032 293,841	287,095 306,415 974,398 *260,101	294,158 287,904 286,129 *282,081	281,361 259,687 250,115 *253,032	276,177 263,480 290,426	250,654 248,092 259,748	266,333 242,703 250,835	233,674 249,308 207,134	277,075 278,919 225,394	348,370 292,379 302,110	827,583 802,587 838,854	840,663 827,730 844,874	3,506,233 3,341,682 3,331,047
1891a(852 to 810 m.). 1892a(810 m.). 1893a(810 to 885 m.). 1894a(855 m.). 1894a(855 m.).	357,713 397,878 433,462 411,775	292,523 484,707 402,801 357,511	306,995 419,498 438,115 408,320	299,337 410,964 386,346 364,995	305,878 418,116 414,376	306,359 400,986 382,255	530,454 430,835 411,690	493,357 447,766 350,932	479,955 443,127 853,541	491,980 473,239 391,688	440,702 425,045 384,037	434,689 449,411 877,236	4,739,443 5,156,572 4,727,479
1891(2,096 m.). 1892(2,096 m.). 1893(2,096 to 2,334 m.). 1894(2,334 to 2,335 m.). N. Y. L. Erle & W	3,318,837 3,321,860 3,456,344 3,171,097	3,020,385 3,505,415 3,285,052 3,008,921	3,383,973 3,577,384 3,965,464 3,547,767	3,341,010 3,635,848 8,765,085 3,272,785	3,474,437 3,643,403 4,001,613	3,571,802 3,641,198 4,197,806	3,713,430 3,798,039 3,928,231	4,046,502 4,061,441 4,063,912	4,128,055 4,212,115 4,221,704	4,173,663 4,289,878 4,850,295	4,040,988 4,068,509 8,897,430	4,050,980 3,845,898 3,580,187	44,264,061 45,590,888 46,710,573
1891(1,637 to 1,698 m.). 1892(1,698 m.). 1898(1,701 m.). 1894(1,701 m.). 1994(1,701 m.).	2,172,279 2,185,570 2,194,882 1,748,634	2,054,408 2,275,628 2,100,482 1,517,357	2,291,280 2,472,480 2,644,656 1,991,648	2,234,032 2,495,235 2,378,065	2,449,438 2,617,566 2,501,615	2,584,494 9,742,739 2,668,683	2,818.392 2,784,659	2,946,288 2,677,501	2,935,317 2,806,689	2,895,289 2,758,592 2,722,118	2,662,881 2,583,144 2,396,373	2,641,562 2,539,137 2,187,267	30,685,683 30,942,925 29,418,045
1591	211,800 201,289 267,488 257,099	200,029 217,831 241,796 223,863	230,204 251,916 314,193 288,366	228,080 281,484 285,821 *247,897	240,309 308,118 829,482	272,515 332,939 374,198	298,165 851,886 898,091	296,899 855,835 890,808	282,705 308,901 348,230	293,057 306,460 368,821	255,195 279,594 325,289	247,829 280,717 268,920	3,056,787 3,478,760 3,901,140
1891(157 m.) 1893(157 m.) 1893(157 m.) 1894(157 m.) Norfolk & Western 1891(1077 to 1.100 m.) 1891(1,107 to 1.349 m.) 1892(1,105 to 1.349 m.)	115,088 113,932 114,596 125,368	101,535 113,851 104,391 105,904	105,302 120,750 135,102 187,075	126,933 134,939 145,728	145,747 151,591 169,663	155,373 155,062 160,158	157,705 160,436 164,407	149,743 162,557 155,819	158,124 163,932 155,476	159,151 188,484 168,550	143,792 149,819 163,241	135,080 118,549 139,757	1,656,523 1,718,911 1,782,908
1894(1,567 m.). Northern Central-	695,503 700,262 683,747 788,154 495,561	625,634 770,692 765,415 653,588	728,135 774,249 941,452 816,155	783,052 784,820 927,892 *723,828	784,819 789,558 929,117	702,797 781,234 829,395	760,776 800,834 802,515	828,923 933,460 819,498 612,108	890,778 918,184 775,287	870,910 943,594 931,377	838,964 868,490 832,228	791,758 904,011 794,911 613,598	9,188,042 9,952,882 10,032,617
1591(377 m.). 1894(377 m.). 1893	549,910 521,715 437,070 1,752,139	473,550 576,044 537,418 398,576 1,489,981	537,305 544,081 604,879 495,554 1,777,948	542,979 542,282 567,140	549,359 550,991 610,395	576,817 565,171 653,105	566,194 587,698 566,165 	653,200 565,638 	625,919 650,070 582,546 2,718,888	651,679 712,230 601,192 	575,468 623,008 540,498 	636,618 531,218	6,820,569 7,191,291 6,881,807 24,955,464
18915(4,192 to 4,547 m.). 18925(4,567 to 4,543 m.). 18935(4,543 m.). 1994(4,543 m.). Pennsyivania- (All lines east of P. & E.)	1,447,834 1,323,234 *944,793	1,538,018 1,192,911	1,878,078 1,699,511 *1,114,122	1,761,451 1,653,257	1,724,375	2,000,009	2,196,298	8,223,085	2,669,239	9,948,286 *2,218,100	2,392,042	1,858,635	24,702,490
1891+(2,435 to 2,507 m.). 1892+(2,507 to 2,519 m.). 1893+(2,513 to 2,557 m.). 1894+(2,557 m.). Phila. & Reading-	5,312,475 5,019,741 4,923,346 4,159,829	4,739,320 5,307,097 5,127,038 4,002,320	5,218,706 5,449,904 6,095,892 4,912,362	5,379,003 5,746,730 5,895,492	5,385,252 5,679,245 6,061,287	5,440,655 5,592,835 5,782,462	5,679,782 5,578,672 5,552,047	6,212,375 6,226,607 5,471,977	6,159,557 6,098,024 5,894,510	6,408,160 6,290,583 5,480,275	5,894,795 8,017,989 5,958,152	5,796,829 5,934,923 5,302,545	68,841,843
1891(1,108 m.). 1892(1,134 m.). 1893(1,184 to 1,170 m.). 1894(1,170 m.). Coal & Iron Co	1,712,090 1,737,914 1,505,781 1,394,295	1,470,917 1,788,774 1,631,347 1,279,619	$\substack{1,551,400\\1,820,598\\2,059,025\\1,534,844}$	1,610,326 1,701,441 1,839,975	1,779,922 1,829,209 1,914,059	1,820,849 1,917,298 1,974,749	1,938,874 1,881,258 1,867,378	1,983,775 2,022,646 1,896,467	2,194,961 2,164,929 1,946,596	2,248,919 2,248,219 2,127,430	1,950,357 2,003,156 1,947,872	1,881,529 1,968,387 1,752,512	22,049,912 23,073,090 22,482,991
1891 1892d 1893d 1894d Total both Co.'s-	1,584,383	1,145,647 1,778,029 1,918,971 1,480,070	CONTRACTOR OF ST	1,305,696	1,593,388	1,663,421	1,879,483	1,947,729 1,971,337 1,701,185	*******	2,923,623	2,150,042 2,964,159	••••••	
1891 18924 18934 18944 Pittsb. Sh. & L. Erie-	3,259,255 3,388,430 2,978,877	1000	8,571,559 4,083,692 2,783,854	2,916,023 3,331,745	8,302,555	8,484,970	*******	8,911,504 3,998,984 3,597,452	4,473,230 4,087,579 4,236,599	4,920,052 4,325,083 5,051,053	4,912,081	8,665,945 3,673,719 4,081,529	
1591 (133 to 178 m.). 1592 (178 m.). 1893 (178 m.). 1894 (178 m.). Rich, & Dany, Sys	21,675 23,501 25,518 29,228	18,946 28,177 25,280 21,506	21,788 33,547 32,934 30,300	21,629 28,459 33,237 27,170	21,359 26,831 34,396	97,351 32,289 46,105	84,575 83,022 54,798	37,822 36,253 60,715	35,029 43,074 52,886	35,424 88,315 48,663	80,291 85,825 44,594	81,106 81,576 40,489	390,903 500,835
1891*(3,113 to 3,186 m.). 1892*(3,186 m.). 1893*(3,186 m.). 1894*(3,186 m.). Blo Grande West'n-	1,171,500 982,330 950,433 974,332	1,107,990 1,106,580 1,017,380 948,890	1,059,600 1,096,750 1,007,218	1,083,545 997,420 954,960 900,055	942,825	963,931 900,844	1,107,020 928,328 907,982	1,000,910 884,805	1,175,514	1,398,804 1,235,890 1,109,873	*******	1,158,220 1,074,607 1,050,481	
1991	197,973 183,276 149,896 141,870 113,735	153,395 162,361 147,931 130,730	174,718 190,607 179,720 148,028 109,097	193,730 212,953 300,035 *184,600 106,463	204,956 217,895 214,102	221,705 230,799 219,338	249,558 249,707 197,917	240,089 255,270 182,440	*******	263,151 246,869 226,950	193,558 195,503	219,187 185,379 158,227 135,190	2,253,978
1593	113,631 113,631 138,179 117,296 350,258	116,968 122,449 127,558 111,891 347,040	123,071	116,138 135,422 *108,590 287,950	106,063 106,416 128,907 	100,715 116,643 117,313 	114,896 114,311 126,358 	135,245 130,286	135,139 145,953 197,691	150,868 153,841 139,039	125,315 141,047 119,095	480,582	1,531,88L 1,553,974
1892(1,223 m.). 1893(1,223 m.). 1894(1,223 m.). 8t. Paul & Duluth- 1891	350,355 351,874 435,903 365,848 90,700	371,799 415,308	831,973 444,083 *354,666	802,678 411,625	255,374 303,383 361,586 	292,043 292,043 332,931	352,516 354,601 326,769 157,038	400,490	447,191 422,725 357,597 189,777	577,987 499,771 527,998 247,541	505,755 483,181 555,639 200,572	450,553 532,079 566,563 	4,646,599 c5,068,857
1892	90,100 121,402 131,493 90,150 3,853,191	90,110 130,778 118,573 54,802 3,312,369	149,310 131,858 95,064	137,418 138,053 *88,850		184,048 156,593	4,288,917	192,799 184,859	152,777 229,118 162,861 4,892,207	247,541 248,499 192,946 	217,659 150,900	186,292 93,872	2,130,710 1,719,759
1892(6,461 to 6,546 m.). 1893(6,526 to 6,634 m.). 1894(6,634 m.). Texas & Pacific- 1891	3,515,640 3,794,504 3,400,729 614,089	9,420,877 9,527,879	3,658,436 3,767,657 3,533,542	531,963	8,802,599	3,960,473 4,018,283	4,132,464	4,593,055	4,700,651	4,860,951	4,707,968 4,487,706 4,229,140 766,454	4,085,733	48,972,195 c48,049,548
1894(1,499 m.). 1894(1,499 m.). 1894(1,499 m.). Unlon Pacific-	545,695 633,047 608,794 3,115,977	564,697 576,627 *460,796 9,779,093	534,458 550,430 *495,285 3,272,986	471,277 592,861 *476,585 3,325,810	411,842 514,972 3,419,497	418,265 458,966 	502,367 471,359 3,580,289	513,800 449,223 3,829,696	615,365 590,263 4,319,050	800,522 843,520 4,714,032	794,839 865,123 4,376,434	816,783	6,987,700 7,334,290 
1891	3,914,128 3,163,229 2,973,641 994,859	2,928,415 2,558,418 2,200,051	3,298,161 3,217,417 2,378,560	3,218,242 3,154,315	3,400,915 8,455,251	3,930,412	3,750,150 2,828,874	4,075,290 2,658,115	4,585,218 8,038,922	4,682,030 3,615,294	4,232,201 3,306,072	3,722,014 2,756,329	45,025,176

871,720 353,850 353,045 328,502 408,307 345,106 406,576 490,486 460,348 m.

# Does not includes Wisconsin Central for any of the years.

1,373,470 1,415,437 1,243,362

494,827 554,803

1,356,142 1,405,143 1,297,173

492,389 562,022

1,333,631 1,411,780 1,402,703

508.014 574,070

1,203,980 1,185,776 1,134,479

451,641 507,378

1,348,196 1,151,958 987,602

475,625 435,305

1,038,646 955,369 1,110,903

390,705 440,796

1,047,308 1,123,025 1,211,093

428,527 517,892

1,291,850 1,115,302 1,150,784

481,078 521,987

944.630 1,087,850 1,019,846 962,455

\* Approximate figures. + And 66 miles of canal. ‡ Does not includes Wisconsin Central for any of the a Western & Atlantic included from July 1, 1991. b The results of the operations of the Leavenworth Topeka & Southwestern are excluded for 1994, but not for previous years. c Embracing corrections found necessary after monthly totals had been published. Business of the Lehigh Valley and the Lehigh & Wilkesbarre departments has been eliminated from these figures. Figures are given in Maxican currency.

995,138 1,052,952 993,196 873,481

404,619 431,009 424,690

023,338 134,704 135,185 007,539

m.)

onsin Central

13,951,180 14,168,446 13,750,158

5,225,222 5,797,756

# [Vol. LVIII.

190 1111010			VOL, LIVIII,
TRUST COMPANIES OF NEW YORK	AND	FARMERS' LOAN & TRUST COMPANY Resources.	
BROOKLYN.	Jacore	Bonds and mortgages \$102,80	93. Dec. 31, '93 0 \$353,800
The semi-annual reports of these companies for the	ne six	Stock investments (market value)	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
anding June 30, 1893, as follows :	tonths	Amount loaned on personal securities 1,584,71 Real estate (estimated value) 1,000,00	2 1,846,250
ATLANTIC TRUST COMPANY.	Concerner P	Cash on hand	( 0,001,01
Resources.	1800	Cash on deposit	(11,999,97) (9) $(312,46)$
	67,000	Total	8 \$34,040,060
tock investments (market value)	45,200	Capital stock paid in \$1.000.00	00 $$1.000.000$
Cash on hand	186 25,735 59,778	Surplus fund.         4,189,44           Deposits in trust.         27,174,51	5 4,240,25
Cash on deposit	59,778	Other liabilities	
Total. \$5,809,812 \$6,5	70,959	Total	8 \$34,040,06
Ladountes.	00,000	Supplementary. Am't of debts guar, and liability thereon None	. None
Surplus fund	00,000 58,278	Total amount of interest and profits re-	
Denosits in trust 209,420 2	201,046	ceived last six months	
General deposits, payable on demand 4,274,237 5,1 Other liabilities	90,184 21,501	depositors, same period	4 *191,42
Total	70,959	Divs. declared on capital stock, same period 150,00 Am't of deposits on which int'st is allowed. 24,738,44	
Supplementary. Am't of debts guarant'd and liability thereon None,	None.	Rate of interest on same	
Total amount of interest and profits re-	18,042	FRANKLIN TRUST COMPANY (BROOK)	LYN).
Amt. of int. credited depositors, same period 68,461 *	\$53,692	Resources.	Dec 91 100
Expenses of the institution, same period 24,265 Divs. declared on capital stock, same period. 30,000 *	30,711 60,000	Bonds and mortgages \$533,00	$\begin{array}{cccc} 03. \ Dec. \ 31, 1893 \\ 00 & \$508, 00 \\ 27 & 2, 127, 22 \\ \end{array}$
Am't of deposits on which int'st is allowed. 3,850,263 5,0 Rate of interest on same	2 to 4	Stock investments (market value)	27 2,127,22 2,140,940
BROOKLYN TRUST COMPANY (BROOKLYN.)	and a state of the	Amount loaned on collaterals       2,374,18         Amount loaned on personal securities       290,73         Real estate (estimated value)       495,55	84 407,70 18 501,18
Resources.	1 1 9 0 2	Cash on hand and on deposit 823,20	01 1,099,90
	502,500	A REAL PROPERTY AND A REAL	- Contraction of the second
Stock investments (market value)	090,45 <b>0</b> 72,106	Total	66 \$6,832,39
Amount loaned on personal securities 661,202 7	11,497	Capital stock paid in \$1,000,00	\$1,000.00
Cash on hand and on deposit 586,042 1,6	62,859	Surplus fund 781.99	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$
Other assets	81,345	Deposits in trust. 335 General deposits, payable on demand. 4,722,8 Other liabilities. 64,8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
rotal	095,757	increase and the second s	
Liabilities.       \$1,000,000       \$1,0         Capital stock paid in       \$1,000,000       \$1,0         Surplus fund and undivided profits       1,446,482       1,4	000,000	Total	66 \$6,832,39
Deposits in trust	770,532	Am't of debts guar. and liability thereon None.	None
Dividend payable	50,000	Total amount of interest and profits re- ceived last six months	19 *\$360,42
Other liabilities	45,773	Amount of interest paid to and credited	*126,61
Total		Expenses of the institution, same period 32,35	5 *55,31 00 *80,00
TOTAL AMOUNT OF INTEREST AND DROTTS TE-	None.	Am't of deposits on which int'st is allowed. 4,665,18	35 4,893,43
ceived last 6 months	754,529 282,624 77,777	Rate of interest on same	
Expenses of institution same period 37,491 * Divs. declared on capital stock same period 100,000 *2	77,777	HAMILTON TRUST COMPANY (BROOK)	LYN).
	1 to 4	Resources. June 30, 189	3 Dec. 31, 1892
CENTRAL TRUST COMPANY.	1.0.1	Bonds and mortgages	65 \$491,86 50 585,10
Resources.	18 4 R 18 19 . 6	Amount looped on colleterals 1906 5	32 1 703 47
Bonds and mortgages	275,505	Amount loaned on personal securities Cash on hand and on deposit	$ \begin{array}{cccc} 02 & 6,45 \\ 79 & 623,23 \\ 49 & 35 36 \end{array} $
Amount loaned on collaterals 18,291,949 17.9	980,106	Other assets	
Amount loaned on personal securities	100,000	Total	77 \$3,445,48
Cash on hand	1,118 092,029	Capital stock paid in \$500.0	
Cash on deposit	092,029 341,247	Surplus fund	63 31.75
and the second state and the second states and the	599,846	General deposits, payable on demand 2,533,4	
Liabilities.	1	Other flabilities	52 24,24
Surplus fund	000,000 628,195 119,462	Total \$3,395,1	77 \$3,445,48
General deposits, payable on demand 13,565,937 14.5	580,637	Supplementary. Am't of debts guar. and liability thereon Non	ie. None
Other liabilities	271,552	Total amount of interest and profits re-	
	599,846	Amount of interest paid to and credited	
Supplementary. Total amount of interest and profits re-	ANT THE PARTY	depositors, same period	13 *25,39 00 *32,50
ceived last six months \$808,468 *\$1,6 Amount of interest paid to and credited de-	600,555	Divs. declared on capital stock same period. 15,0 Am'nt of deposits on which int. is allowed 428,8	65 2,589,48
positors, same period 340,250 *3	539,011	Rate of interest on same	
Divs. declared on capital stock, same period. 250,000 *5	158,259 500,000	HOLLAND TRUST COMPANY.	
Am't of deposits on which int'st is allowed. 17,624,917 20,6 Rate of interest on same	619,576 1 to 3	Resources. June 30.18	93. Dec. 31, 189
CONTINENTAL TRUST COMPANY.	. Linet	Stock investments (market value)	27 \$940.99
Resources. June 30, 1893. Dec. 31	1:1802	Amount loaned on collaterals	32 64.32
Bonds and mortgages \$63,500 \$3	306,500	Real estate (estimated value)	$   \begin{array}{cccc}     95 & 205,69 \\     93 & 83,85 \\   \end{array} $
Amount loaned on collaterals 1,628,498 1,6		Other assets	
Amount loaned on personal securities 63,217	358,612 639,279	the second se	
Cash on hand and on deposit 268,872 5	$639,279 \\ 74,014$	Total \$2,452,10	\$1,892,94
Other assets	639,279	Liabilities. Capital stock paid in\$500,00	\$500,00
Other assets	$639,279 \\ 74,014 \\ 520,896$	Liabilities. Capital stock paid in	00 \$500,00 00 482,04
Other assets	639,279 74,014 520,896 35,902 935,203 500,000	Liabilities. Capital stock paid in	00 \$500,00 00 482,04 35 47 699,77
Other assets	639,279 74,014 520,896 35,902 935,203 500,000 250,000	Liabilities.         Capital stock paid in.       \$500,00         Surplus fund.       500,00         Undivided profits.       21,77         Deposits.       1,061,9-         Due banks.       201,77	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Other assets	639,279 74,014 520,896 35,902 935,203 500,000 93,267 544,382	Liabilities.       \$500,00         Surplus fund	$\begin{array}{c} 00 \\ 00 \\ 45 \\ 47 \\ 699,77 \\ 55 \\ 26 \\ 24 \end{array}$
Other assets.         25,016           Total.         \$2,691,396         \$2,6           Capital stock paid in         Liabilities.         \$500,000         \$5           Surplus fund.         250,000         \$2         \$2           Undivided profits.         100,387         256,6643         \$2	639,279 74,014 520,896 35,902 935,203 500,000 93,267	Liabilities.       \$500,00         Surplus fund.       \$500,00         Undivided profits.       21,77         Deposits.       1,061,9         Due banks.       201,77         Other liabilities.       144,00         Total.       \$2,452,10	$\begin{array}{c} 00 \\ 00 \\ 45 \\ 47 \\ 699,77 \\ 55 \\ 26 \\ 24 \end{array}$
Other assets.         25,016           Total.         \$2,691,396         \$2,6           Capital stock paid in.         \$500,000         \$5           Surplus fund.         250,000         \$5           Deposits in trust.         556,663         \$5           General deposits, payable on demand.         1,274,895         1,5           Other liabilities.         9,471         \$7	639,279 74,014 520,896 35,902 935,203 500,000 93,267 544,382 535,454 12,100	Liabilities.         Capital stock paid in	00 \$500.00 00 482,04 47 699,77 55 26 24 37 \$1,892,94
Other assets.         25,016           Total.         \$2,691,396           Total.         \$2,691,396           Capital stock paid in         250,000           Surplus fund.         250,000           Undivided profits.         100,387           Deposits in trust.         556,664           General deposits, payable on demand.         1,274,895           Other liabilities.         9,471           Total.         \$2,691,396           Supplementary.         \$2,691,396	639,279 74,014 520,896 35,902 935,203 500,000 93,267 544,382 535,454	Liabilities.       \$500,00         Surplus fund.       \$500,00         Undivided profits.       21,71         Deposits.       1,061,9-         Due banks.       201,71         Certificates of deposit.       22,77         Other liabilities.       144,03         Total.       \$2,452,13         Supplementary.       None.         Total amount of interest and profits re-       None.	00 \$500,00 482,04 35 699,77 26 211,12 37 \$1,892,94 None
Other assets.         25,016           Total.         \$2,691,396           Total.         \$2,691,396           Capital stock paid in.         \$500,000           Surplus fund.         250,000           Undivided profits.         100,387           Deposits in trust.         556,643           Other liabilities.         9,471           Total.         \$2,691,396           Supplementary.         Total.           Supplementary.         Total amount of interest and profits rest	639,279 74,014 520,896 35,902 935,203 600,000 935,203 935,203 935,203 12,100 935,203	Liabilities.       \$500,00         Surplus fund.       \$500,00         Undivided profits.       21,71         Deposits.       1,061,92         Due banks.       201,71         Certificates of deposit.       221,72         Other liabilities.       144,02         Total.       \$upplementary.         Am't of debts guar. and liability thereon       None.         Total amount of interest and profits received last six months.       \$34,33	00 \$500,00 00 482,04 35 699,77 55 211,12 24 \$1,892,94 None 39 *\$31,96
Other assets.         25,016           Total.         \$2,691,396           Total.         \$2,691,396           Capital stock paid in         250,000           Surplus fund.         250,000           Undivided profits.         100,387           Deposits in trust.         556,643           General deposits, payable on demand.         1,274,895           Other liabilities.         9,471           Total         \$2,691,396           Supplementary.         \$2,691,396           Total         \$2,691,396           Supplementary.         \$2,691,396           Supplementary.         \$2,691,396           Supplementary.         \$2,691,396           Supplementary.         \$2,691,396           Total         \$105,696           \$105,696         \$1	639,279 74,014 220,896 35,902 935,203 500,000 93,267 544,382 335,454 12,100 935,203	Liabilities.       \$500,00         Surplus fund.       \$500,00         Undivided profits.       21,71         Deposits.       201,72         Certificates of deposit.       22,77         Other liabilities.       144,00         Total.       \$24,452,11         Mart of debts guar. and liability thereon       None.         Total amount of interest and profits received last six months.       None.         Amount of interest paid to and credited depositors, same period.       14,03         Expenses of institution, same period.       14,03	$\begin{array}{c} & \$500,00\\ & \$500,00\\ & 482,04\\ & 35\\ & 482,04\\ & 35\\ & 26\\ & 211,12\\ & 24\\ & \$1,892,94\\ & \\ & 87\\ & \$1,892,94\\ & \\ & 839\\ & \$31,96\\ & \$11,69\\ & 95\\ & \ast11,72\\ & \end{array}$
Other assets.         25,016           Total.         \$2,691,396         \$2,6           Capital stock paid in.         \$250,000         \$5           Surplus fund.         250,000         \$5           Deposits in trust.         556,663         \$5           General deposits, payable on demand.         1,274,895         1,5           Other liabilities.         9,471         \$2,691,396         \$2,9           Total.         \$2,691,396         \$2,9         \$2,691,396         \$2,9           Amount of interest and profits received last six months.         \$105,696         \$105,696         \$100,696 <t< td=""><td>839,279 74,014 520,896 35,902 935,203 500,000 250,000 63,267 544,382 335,454 12,100 935,203 173,149 *55,354 *42,362</td><td>Liabilities.       \$500,00         Surplus fund.       \$500,00         Undivided profits       21,77         Deposits       201,77         Certificates of deposit.       201,77         Other liabilities.       201,77         Total.       \$2,452,13         Mart of debts guar. and liability thereon.       None.         Total amount of interest and profits received last six months       \$34,33         Amount of interest paid to and credited depositors, same period.       14,03         Divs. declared on capital stock, same period.       16,83         Divs. declared on capital stock, same period.       25,00</td><td>00 \$500,00 00 482,04 35 699,77 55 211,12 87 \$1,592,94 None 39 *\$31,96 31 *11,69 95 *11,72 06 *25,00 56 556,24</td></t<>	839,279 74,014 520,896 35,902 935,203 500,000 250,000 63,267 544,382 335,454 12,100 935,203 173,149 *55,354 *42,362	Liabilities.       \$500,00         Surplus fund.       \$500,00         Undivided profits       21,77         Deposits       201,77         Certificates of deposit.       201,77         Other liabilities.       201,77         Total.       \$2,452,13         Mart of debts guar. and liability thereon.       None.         Total amount of interest and profits received last six months       \$34,33         Amount of interest paid to and credited depositors, same period.       14,03         Divs. declared on capital stock, same period.       16,83         Divs. declared on capital stock, same period.       25,00	00 \$500,00 00 482,04 35 699,77 55 211,12 87 \$1,592,94 None 39 *\$31,96 31 *11,69 95 *11,72 06 *25,00 56 556,24
Other assets.         25,016           Total.         \$2,691,396           Total.         \$2,691,396           Surplus fund.         250,000           Surplus fund.         250,000           Deposits in trust.         556,663           General deposits, payable on demand.         1,274,895           Other liabilities.         9,471           Total         \$2,691,396           Supplementary.         \$2,691,396           Total         \$2,691,396           Am ount of interest and profits received last six months.         \$105,696           Am ount of interest paid to and credited depositors, same period.         22,745           Am to deposits on which int'st is allowed.         1,576,228           Am't of deposits on which int'st is allowed.         1,576,228	839,279 74,014 520,896 835,902 935,203 600,000 83,267 544,382 935,454 12,100 935,203 173,149	Liabilities.       \$500,00         Surplus fund.       \$500,00         Undivided profits.       21,71         Deposits.       201,72         Certificates of deposit.       22,77         Other liabilities.       144,00         Total.       \$24,452,11         Mart of debts guar. and liability thereon       None.         Total amount of interest and profits received last six months.       None.         Amount of interest paid to and credited depositors, same period.       14,03         Expenses of institution, same period.       14,03	00         \$500,00           00         482,04           35         699,77           55         211,12           87         \$1,892,94           87         \$1,892,94           89         *\$31,96           31         *11,69           95         *11,72           96         *56,24

# TRUST COMPANIES.

			A CONTRACTOR OF A CONTRACT OF		
KINGS COUNTY TRUST COMPAN	Y (BROOKI	YN).	MERCANTILE TRUST COMPAN	Υ.	
Resources.			Resources.	1803 Dec	. 31, 1893.
Bonds and mortgages	me 30, 1893. \$746, 835	Dec. 31, 1893. \$714,625	Bonds and mortgages \$383	3,646	\$356,660
Stock investments (market value)	759,849 2,309,691	845,199 1,982,638	Stock investments (market value)	3.325 1	3,819,129 15,715,468
Amount loaned on collaterals	476,097	524,144	Amount loaned on personal securities 853 Real estate (estimated value)	3,132 9,179	675,286 49,901
Real estate	10,017 326,577	10,137 470,166	and the second s	8,483 {	1,028,969 4,313,728
Other assets	52,960	156,594	Other assets	7,086	923,164
Total	\$4,682,026	\$4,703,503	Total	4,986 \$	26,882,305
Liabilities.	\$500,000	\$500,000	Liabilities.		
Capital stock paid in Surplus fund	450,000	500,000	Capital stock paid in	0,000 ÷ 0.000	\$2,000,000 1,750,000
Undivided profits Deposits in trust	54,710 733,518	40,130 723,719	Undivided profits	$5,411 \\ 3,928$	190,776 814,470
General deposits, payable on demand	2,874,246 69,558	2,906,027 33,627	Deposits in trust	5,647	22,127,059
Other liabilities			Total\$25,10		26,882,305
Total	\$4,002,020	\$4,703,503	Supplementary.		
Am't of debts guar, and liability thereon	None.	None.	Am't of debt guar'd and liability thereon M Total amount of interest and profits re-	None.	None.
Total amount of interest and profits re- ceived last six months	\$148,001	*\$263,680	ceived last 6 months. \$555 Amount of interest paid to and credited de-	9,106 *	\$1,047,293
Amount of interest paid to and credited depositors, same period	36,975	*73,409	positors, same period	6,699	*524,533
Expenses of institution, same period	16,015 15,000	*32,816 *30,000	Divs declared on capital stock, same period 10	0,171 0,000	*140,160 *200,000
Divs. declared on capital stock, same period Am't of deposits on which int'st is allowed.	3,447,395	3,580,736	Am't of deposits on which int. is allowed 17,647	7,315	19,787,918 1 to 4
Bate of interest on same	· · · · · · · · ·	1 <sup>1</sup> 2 to 4		1000	
KNICKERBOCKER TRUST	COMPANY.		METROPOLITAN TRUST COMP.	ANI.	
* • Resources.	me 20 1000	Dec 21 1000			c. 31, 1893.
Bonds and mortgages	ne 30, 1893. \$88,500 1,371,407	Dec. 31, 1893. \$63,500	Bonds and mortgages \$20	0.000 2,175	\$200,000 1,979,225
Stock investments (market value) Amount loaned on collaterals	1,371,407 4,494,479	\$63,500 1,797,131 3,085,629	Loaned on collaterals 5,88	7,185	4,541,985
Amount loaned on personal securities	$76,924 \\ 652,172$	40,250 1,687,512 89,928	Cash on hand 44	0,000 7,262 {	550,000 6,844
Cash on hand and on deposit Other assets	79,410	89,928	Cash on deposit	4,692	641,803 71,177
Total.	\$6,762,892				\$7,991,034
Liabilities.			Total \$8,82 Liabilities.		4.100 r100 #
Capital stock paid in Undivided profits	\$750,000 373,877	\$750,000 330,633	Capital stock paid in \$1,00	0,000	\$1,000,000 1,020,519
Deposits in trust	2,268,734 3,304,156	1,788,930	General deposits, payable on demand 6,75	58,992	5,907,680
General deposits, payable on demand Other liabilities	66,125		Other liabilities	3,655	62,835
Total	\$6,762,892	\$6,763,950	Total \$8,82	1,314	\$7,991,034
Supplementary.			Supplementary. Am't of debts guar, and liability thereon	None.	None.
Am't of debts guar, and liability thereon Total amount of interest and profits re-	None.	None.	Total amount of interest and prouts received		*\$471,277
ceived last six months. Amount of interest paid to and credited	\$150,654	*\$234,996	Amount of interest paid to and credited	15,275	
depositors, same period	71,541		depositors, same period 10	9,920 30,413	*199,390 *64,109
Expenses of the institution, same period Divs. declared on capital stock same period	44,339 22,500	*45,000	Diva, declared on capital stock, same period 4	10,000	*80,000 5,661,252
Am't of deposits on which int'st is allowed. Rate of interest on same.	4,806,65		tante ex acpointe on there is a second of the second of th	******	1 12 to 4
LONG ISLAND LOAN & TRUST COM			NASSAU TRUST COMPANY (BRO	OKLYA.)	1 1
Resources.			Resources.		and the second
	lune 30,1893	3. Dec. 31,1893.	201		ec. 31, 1893. \$405,703
Bonds and mortgages Stock investments (market value)	\$366,300 1,199,540	\$386,300	1 Of		
Amount loaned on collaterals				58,380	1,013,619
	2,028,198 121,500	1,653,437	Amount loaned on collaterals	58,350 71,350 00,533	1,013,619 901,091 141,678
Amount loaned on personal securities Beal estate (estimated value)	121,500	1,653,437 146,200 110,000	Amount loaned on collaterals	58,350 71,350 00,533 75,563	1,013,619 901,091
Real estate (estimated value) Cash on hand and on deposit Other assets	121,500 110,000 253,721 37,946	$\begin{array}{c} 1,653,437\\ 146,200\\ 110,000\\ 318,421\\ 34,375\end{array}$	Amount loaned on collaterals	58,380 71,350 00,533 75,563 22,805	1,013,619 931,091 141,678 231,096 17,050
Real estate (estimated value) Cash on hand and on deposit Other assets	121,500 110,000 253,721 37,946	$\begin{array}{c} 1,653,437\\ 146,200\\ 110,000\\ 318,421\\ 34,375\end{array}$	Amount loaned on collaterals	58,380 71,350 00,533 75,563 22,805	1,013,619 921,091 141,678 231,096
Beal estate (estimated value) Cash on hand and on deposit Other assets Total Liabilities.	121,500 110,000 253,721 37,946 \$4,117,205	1,653,437 146,200 110,000 318,421 34,375 \$3,963,959	Amount loaned on collaterals	58,350 71,350 00,533 75,563 22,805 66,834 66,834	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000
Beal estate (estimated value) Cash on hand and on deposit Other assets Total Capital stock paid in Undivided profits	121,500 110,000 253,721 37,946 \$4,117,205 \$500,000 285,002	1,653,437 146,200 110,000 318,421 34,375 \$3,963,959 \$500,000 297,041	Amount loaned on collaterals 1,17 Amount loaned on personal securities 1,17 Cash on hand and on deposit 22 Other assets 22 Total \$2,90 Liabilities. \$50 Undivided profits 12	55,350 71,350 00,533 75,563 22,805 66,834 66,834 00,000 75,383 16,893	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,269 17,469
Beal estate (estimated value)	121,500 110,000 253,721 37,946 \$4,117,205 \$500,000 285,005 89,424	1,653,437 146,200 110,000 318,421 34,375 \$3,963,959 \$500,000 297,041 402,495	Amount loaned on collaterals       1.17         Amount loaned on personal securities       14         Cash on hand and on deposit       22         Other assets       2         Total       \$2,90         Liabilities       \$2,90         Undivided profits       11         Deposits in trust.       12         General deposits, payable on demand.       2,20	55,350 71,350 00,533 75,563 22,805 66,834 00,000 75,383 16,893 33,337	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,269
Beal estate (estimated value) Cash on hand and on deposit Other assets Total Capital stock paid in Undivided profits	121,500 110,000 253,721 37,946 \$4,117,205 \$500,000 285,002 89,424 3,209,518	1,653,437 146,200 110,000 318,421 34,375 5 \$3,963,959 0 \$500,000 297,041 402,495 2,706,279	Amount loaned on collaterals       1,17         Amount loaned on personal securities       14         Cash on hand and on deposit       22         Other assets       2         Total       \$2,90         Liabilities       \$3         Capital stock paid in       \$35         Deposits in trust       17         General deposits, payable on demand.       2,26         Other liabilities       24	55,350 71,350 90,533 75,563 22,805 66,834 90,000 75,383 16,893 33,337 11,221	$\begin{array}{r} 1,013,619\\991,091\\141,678\\231,096\\17,050\\\hline\hline\\ \$2,740,237\\\\\$500,000\\170,269\\17,469\\2,043,840\\8,659\\\hline\end{array}$
Beal estate (estimated value)	121,500 110,000 253,721 37,946 \$4,117,205 \$500,000 285,000 89,424 3,209,518 33,261	1,653,437 146,200 110,000 318,421 33,963,959 3,963,959 3,963,959 3,963,959 3,963,959 3,963,959 3,963,959 3,963,959 3,964,279 4,58,144	Amount loaned on collaterals       1.17         Amount loaned on personal securities       14         Cash on hand and on deposit       22         Other assets       2         Total       \$2,90         Liabilities       \$2,90         Undivided profits       11         Deposits in trust.       12         General deposits, payable on demand.       2,20	55,350 71,350 90,533 75,563 22,805 66,834 90,000 75,383 16,893 33,337 11,221	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,289 17,469 2,043,840
Beal estate (estimated value)	121,500 110,000 253,721 37,946 \$4,117,205 \$500,000 285,003 89,424 3,209,515 33,265 \$4,117,207 None.	1,653,437 146,200 110,000 318,421 33,963,959 3,963,959 3,963,959 3,963,959 3,963,959 3,963,959 3,963,959 3,963,959 3,964,279 4,58,144	Amount loaned on collaterals       1.17         Amount loaned on personal securities       11         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities.       11         Capital stock paid in       \$50         Undivided profits       12         Other liabilities.       12         General deposits, payable on demand.       2,26         Other liabilities.       \$2,90         Amount of debts guar'd and liability thereon.       \$2,90	55,350 71,350 90,533 75,563 22,805 66,834 90,000 75,383 16,893 33,337 11,221	$\begin{array}{r} 1,013,619\\991,091\\141,678\\231,096\\17,050\\\hline\hline\\ \$2,740,237\\\\\$500,000\\170,269\\17,469\\2,043,840\\8,659\\\hline\end{array}$
Beal estate (estimated value) Cash on hand and on deposit Other assets Total Capital stock paid in Undivided profits Deposits in trust General deposits, payable on demand Other habilities Total Supplementary. Am't of debts guar. and liability thereon Total amount of interest and profits re-	121,500 253,721 37,946 \$4,117,205 \$500,000 285,005 89,424 3,209,515 33,265 \$4,117,205 None.	1,653,437 146,200 110,000 318,421 \$3,963,959 \$\$00,000 297,041 402,495 2,706,279 \$\$144 5\$\$3,963,959 None.	Amount loaned on collaterals       1.17         Amount loaned on personal securities       11         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities.       11         Capital stock paid in       \$50         Undivided profits       12         Other liabilities.       12         General deposits, payable on demand.       2,26         Other liabilities.       50         Total       \$2,90         Multiple on demand.       2,26         Other liabilities.       \$2,90         Multiple on demand.       2,26         Other liabilities.       \$2,90         Multiple on demand.       2,26         Other liabilities.       \$2,90         Supplementary.       \$2,90         Am't of debts guar'd and liability thereon       Total amount of interest and profits received last 6 mouths         Capital at mount of interest and profits received last 6 mouths       \$50	55,350 71,350 00,533 75,563 22,805 66,834 66,834 00,000 75,383 16,893 35,337 11,221 66,834	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,269 17,469 2,043,840 8,659 \$2,740,237
Beal estate (estimated value)	121,500 110,000 253,721 37,946 \$4,117,205 \$500,000 285,003 89,424 3,209,518 33,261 \$4,117,205 None. \$101,941	1,653,437 146,200 110,000 318,421 \$\$3,963,959 \$\$500,000 297,041 402,495 2,706,279 58,144 \$\$3,963,959 None. \$\$194,885	Amount loaned on collaterals       1.17         Amount loaned on personal securities       1.17         Cash on hand and on deposit       22         Other assets       2         Total       \$2,90         Liabilities.       \$2         Capital stock paid in       \$50         Undivided profits       12         General deposits, payable on demand       2,26         Other liabilities       32         Total       \$2,90         Liabilities       12         General deposits, payable on demand       2,26         Other liabilities       32         Mart of debts guar'd and liability thereon       \$2,90         Supplementary.       Am't of debts guar'd and liability thereon         Total amount of interest and profits receleved last 6 months       \$4         Amount of interest paid to and credited deposits       \$4         Dotters, same period.       \$4	53,350 11,350 00,533 75,563 22,805 66,834 66,834 66,834 666,834 None. 90,942 33,767	1,013,619 991,091 141,678 231,096 17,050 \$22,740,237 \$500,000 170,269 17,469 2,043,840 8,659 \$2,740,237 None, *\$163,114 *60,041
Beal estate (estimated value)	121,500 110,000 253,721 37,946 \$4,117,205 \$500,000 285,000 205,0000 205,000 205,000 205,0000 205,0000 205,0000 205,0000000000	1,653,437 146,200 110,000 318,421 \$3,963,959 \$\$0,000 297,041 402,495 2,706,279 \$3,963,959 None. \$3,963,959 None. \$3,963,959	Amount loaned on collaterals       1.17         Amount loaned on personal securities       14         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities.       \$2         Capital stock paid in       \$30         Undivided profits       11         Deposits in trust.       \$2,00         General deposits, payable on demand.       2,22         Other Habilities.       \$2,90         Multivided profits       12         Cother Habilities.       \$2,90         Multivided profits       12         Other Habilities.       \$2,20         Other Habilities       \$2,20         Multivided profits end positors, same part d and liability thereon.       \$2,20         Total       Supplementary.         Am't of debts guar'd and liability thereon.       \$4         Total amount of Interest and profits received last 6 months.       \$4         positors, same period.       \$4         Promess of institution, same period.       \$4	55,350 11,350 00,533 77,563 22,805 66,834 00,000 75,383 16,893 35,337 11,221 66,834 None. 90,942 33,767 11,803	1,013,619 991,091 141,678 231,096 17,050 \$22,740,237 \$500,000 170,269 17,469 2,043,840 8,659 \$2,740,237 None, *\$163,114 *60,041
Beal estate (estimated value)	121,500 10,000 253,721 37,946 \$4,117,205 \$500,000 285,000 89,424 3,209,518 33,265 \$4,117,207 None. \$101,941 44,597 12,233 20,000 3,257,890	1,653,437 146,200 110,000 318,421 \$3,963,959 \$3,963,959 \$500,000 297,041 402,495 \$2,706,279 \$3,963,959 None. \$3,963,959 None. \$3,963,959 None. \$3,963,959 \$0 \$0 \$3,963,959 \$0 \$0 \$3,963,959 \$0 \$0 \$3,963,959 \$0 \$0 \$3,963,959 \$0 \$0 \$0 \$0 \$0,000 \$0 \$0,000 \$0 \$0,000 \$0 \$0,000 \$0 \$0,000 \$0 \$0,000 \$0 \$0,000 \$0 \$0,000 \$0 \$0,000 \$0 \$0,000 \$0 \$0,000 \$0 \$0,000 \$0 \$0 \$0,000 \$0 \$0 \$0,000 \$0 \$0 \$0,000 \$0 \$0 \$0 \$0,000 \$0 \$0 \$0,000 \$0 \$0 \$0 \$0,000 \$0 \$0 \$0 \$0,000 \$0 \$0 \$0,000 \$0 \$0 \$0 \$0,000 \$0 \$0 \$0,000\$\$0 \$0 \$0 \$0 \$0 \$0 \$0,000\$\$0 \$0 \$0 \$0 \$0,000\$\$0 \$0 \$0 \$0 \$0 \$0,000\$\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	Amount loaned on collaterals       1.17         Amount loaned on personal securities       1.17         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities.       \$2         Capital stock paid in       \$50         Undivided profits       12         General deposits, payable on demand       2,24         Other liabilities       12         General deposits, payable on demand       2,24         Other liabilities       12         Mart of debts guar'd and liability thereon       \$4,99         Supplementary.       Am't of debts guar'd and liability thereon         Amount of interest and profits receleved last 6 months.       \$4         Amount of interest pail to and credited depositors, same period.       \$4         Div. declared on capital stock, same period.       \$4         Div. declared on capital stock, same period.       \$4         Div. declared on which int. is allowed.       2,2	53,350 11,350 00,533 75,563 22,805 66,834 66,834 66,834 666,834 None. 90,942 33,767	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,289 17,469 2,043,840 8,659 \$2,740,237 \$2,740,237 \$2,740,237 None, *\$163,114
Beal estate (estimated value)	121,500 10,000 253,721 37,946 \$4,117,205 \$500,000 285,000 89,424 3,209,518 33,265 \$4,117,207 None. \$101,941 44,597 12,233 20,000 3,257,890	1,653,437 146,200 110,000 318,421 \$\$3,963,959 \$\$500,000 297,041 402,495 2,706,279 \$\$3,963,959 None. \$\$3,963,959 None. \$\$3,963,959 None. \$\$194,885 2 *\$4,\$01 0 *23,129 0 *40,000 0 3,102,660	Amount loaned on collaterals       1.17         Amount loaned on personal securities       1.17         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities.       \$2         Capital stock paid in       \$50         Undivided profits       12         General deposits, payable on demand       2,24         Other liabilities       12         General deposits, payable on demand       2,24         Other liabilities       12         Mart of debts guar'd and liability thereon       \$4,99         Supplementary.       Am't of debts guar'd and liability thereon         Amount of interest and profits receleved last 6 months.       \$4         Amount of interest pail to and credited depositors, same period.       \$4         Div. declared on capital stock, same period.       \$4         Div. declared on capital stock, same period.       \$4         Div. declared on which int. is allowed.       2,2	55,350 11,350 00,533 75,563 22,805 66,834 000,000 75,383 16,893 35,387 11,221 66,834 None. 90,942 33,767 11,803 35,600 59,368	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,289 17,469 2,043,840 8,659 \$2,740,237 \$2,043,840 8,659 \$2,740,237 None, *\$163,114 *23,163 '30,000 2,057,285
Beal estate (estimated value)	121,500 110,000 253,721 37,946 \$4,117,205 \$500,000 285,005 89,424 3,209,518 33,265 \$4,117,207 None. \$101,941 44,597 12,233 20,000 3,257,899	1,653,437 146,200 110,000 318,421 \$\$3,963,959 \$\$500,000 297,041 402,495 2,706,279 \$\$3,963,959 None. \$\$3,963,959 None. \$\$3,963,959 None. \$\$194,885 2 *\$4,501 0 *23,129 0 *40,000 0 3,102,660	Amount loaned on collaterals       1.17         Amount loaned on personal securities       11         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities.       \$2         Capital stock paid in       \$50         Undivided profits       12         General deposits, payable on demand       2,24         Other liabilities       12         General deposits, payable on demand       2,24         Other liabilities       \$2,90         Mart of debts guar'd and liability thereon       \$2,90         Supplementary.       \$2,90         Mart of debts guar'd and liability thereon       \$2,90         Supplementary.       \$2,90         Am't of debts guar'd and liability thereon       \$4         Amount of interest paid to and credited depositors, same period       \$4         Div. declared on capital stock, same period       \$4         Am't of deposits on which int. is allowed       \$2,21         NEW YORK GUARANTY & INDEMNITY       Resources,	55,350 11,350 00,533 75,563 22,805 66,834 66,834 66,834 11,221 66,834 None. 90,942 33,767 11,803 15,000 59,368 Y COMPA	1,013,619 991,091 141,678 231,096 17,050 \$22,740,237 \$500,000 170,269 17,469 2,043,840 8,659 \$2,740,237 None. *\$163,114 *60,041 *23,163 '30,000 2,057,285 ANY.
Beal estate (estimated value) Cash on hand and on deposit. Other assets Total Capital stock paid in Liabilities. Capital stock paid in Deposits in trust General deposits, payable on demand Other habilities. Total Suptementary. An't of debts guar. and liability thereon Total amount of interest and profits re- ceived last six months. Amount of interest paid to and credited depositors same period Divs. declared on capital stock, same period Am't of deposits on which int's is allowed. Rate of interest on same. MANHATTAN TRUST CO	121,500 110,000 253,721 37,946 \$4,117,205 \$500,000 285,003 89,424 3,209,518 33,265 \$4,117,205 \$4,117,205 \$4,117,205 \$4,117,205 \$101,941 44,599 12,234 20,000 3,257,890 OMPANY.	1,653,437 146,200 110,000 318,421 \$\$3,963,959 \$\$500,000 297,041 402,495 \$2,706,279 58,144 \$\$3,963,959 None. \$\$194,885 2 *84,501 *\$194,885 2 *84,501 2 *31,129 0 *40,000 0 3,102,660 1 ½ to 3 <sup>1</sup> <sub>2</sub>	Amount loaned on collaterals       1.17         Amount loaned on personal securities       14         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities       \$6         Capital stock paid in       \$6         Undivided profits       11         Deposits in trust       \$2         General deposits, payable on demand       2,22         Other Habilities       \$2,90         Supplementary       \$2,90         Ma't of debts guar'd and liability thereon       \$2,90         Supplementary       Am't of debts guar'd and liability thereon         Total       \$2,90         Supplementary       \$4         Am't of debts guar'd and liability thereon       \$2,90         Supplementary       \$4         Am't of debts guar'd and liability thereon       \$4         Div. declared on capital stock, same period       \$5         Am't of deposits on which int. is allowed       \$2,2         NEW YORK GUARANTY & INDEMNITY       Resources         Bonds and mortgages       \$6	53,350 11,350 00,533 75,563 22,805 66,834 00,000 75,333 16,893 85,337 11,221 66,834 None. 90,942 33,767 11,803 15,000 59,368 Y COMPA 10,1893. 1 60,000	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,269 2,043,840 8,659 \$2,740,237 None, *\$163,114 *60,041 *23,163 30,000 2,057,285 ANY. Dec. 31,1893 \$81,146
Beal estate (estimated value)	121,500 10,000 253,721 37,946 \$4,117,205 \$500,000 285,000 89,424 3,209,518 33,265 \$4,117,207 None. \$101,941 44,597 12,233 20,000 3,257,899 OMPANY. State of the second	1,653,437 146,200 110,000 318,421 \$\$3,963,959 \$\$500,000 297,041 402,495 2,706,279 58,144 \$\$3,963,959 None. \$\$194,885 2 *84,901 9 *30,959 None. \$\$194,885 2 *84,801 0 *31,129 0 *102,660 3,102,660 0 3,102,660 0 3,	Amount loaned on collaterals       1.17         Amount loaned on personal securities       14         Cash on hand and on deposit       22         Other assets       2         Total       \$2,9         Liabilities       \$2         Capital stock paid in       \$2         Undivided profits       11         Deposits in trust       \$2         General deposits, payable on demand       2,24         Other liabilities       12         General deposits, payable on demand       2,24         Other liabilities       \$2,9         Am't of debts guar'd and liability thereon       \$2,29         Am't of debts guar'd and liability thereon       \$2,29         Amount of interest and profits received last 6 months       \$4         positors, same period       \$4         Div. declared on capital stock, same period       \$4         Div. declared on capital stock, same period       \$2,2         NEW YORK GUARANTY & INDEMNIT       Resources         Bonds and mortgages       \$4	53,360 11,350 00,533 75,563 22,805 66,834 00,000 66,834 11,221 15,000 59,368 Y COMP- 0,1893.1 60,300 63,306 12,200 12,	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,269 17,469 2,043,840 8,659 \$2,740,237 None. *\$163,114 *60,041 *23,163 *30,000 2,057,285 ANY. Dec. 31,1893 \$81,146 3,902,661
Beal estate (estimated value)	121,500 120,000 253,721 37,946 \$4,117,205 \$500,000 285,005 89,424 3,209,518 33,265 \$4,117,205 None. \$101,941 44,595 12,233 20,000 3,257,896 OMPANY. wate 30, 1893 \$44,000 2,759,866 1,218,62	$\begin{array}{c} 1,653,437\\ 1,662,00\\ 110,000\\ 318,421\\ 33,963,959\\ 0\\ $$3,963,959\\ 0\\ $$3,963,959\\ 0\\ $$2,706,279\\ 1\\ $$2,706,279\\ $$2,706,279\\ $$2,706,279\\ $$2,706,279\\ $$2,706,279\\ $$2,706,279\\ $$2,706,279\\ $$2,706,279\\ $$2,706,279\\ $$2,706,279\\ $$2,706,279\\ $$2,706,279\\ $$2,706,279\\ $$2,706,279\\ $$2,706,279\\ $$2,706,279\\ $$2,706,279\\ $$2,706,279\\ $$2,706,279\\ $$3,963,959\\ $$None.\\ $$$4,900\\ $$2,277,452\\ $$1,1893,\\ $$0$\\ $$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$	Amount loaned on collaterals       1.17         Amount loaned on personal securities       14         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities.       \$4         Capital stock paid in       \$5         Undivided profits       11         Deposits in trust.       22         General deposits, payable on demand.       2,22         Other Habilities.       24         Total       \$2,90         Supplementary.       32         Am't of debts guar'd and liability thereon       7         Total       \$2,90         Supplementary.       4         Am't of debts guar'd and liability thereon       5         Total amount of interest and profits recleved last 6 months.       \$4         Amount of Interest paid to and credited depositors, same period.       5         Div. declared on capital stock, same period.       5         Am't of deposits on which int. is allowed.       2,2         NEW YORK GUARANTY & INDEMNITY       10         Resources.       5         Stock investments market value)       4,1         Amount loaned on collaterals.       6,0         Amount loaned	55,350           11,350           00,533           75,563           22,805           66,834           00,000           75,383           16,834           66,834           90,942           33,767           11,803           15,000           59,368           Y COMPA           00,1893,1           66,594           48,414	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,269 17,469 2,043,840 8,659 \$2,740,237 None. *\$163,114 *60,041 *23,163 *30,000 2,057,285 ANY. Dec. 31,1893 \$57,437
Beal estate (estimated value)	121,500 110,000 253,721 37,946 \$4,117,205 \$500,000 285,003 89,424 3,209,515 33,265 \$4,117,207 None. \$101,943 44,599 12,234 20,000 3,257,896 	1,653,437 146,200 110,000 318,421 \$\$3,963,959 \$\$500,000 297,041 402,495 \$2,706,279 58,144 \$\$3,963,959 None. \$\$194,885 2 *84,801 0 *31,1893,00 3,102,660 0 3,102,660 0 3,102,660 0 2,277,452 2 1,237,857 0 1,664,995	Amount loaned on collaterals       1.17         Amount loaned on personal securities       14         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities.       \$4         Capital stock paid in       \$5         Undivided profits       11         Deposits in trust.       22         General deposits, payable on demand.       2,22         Other Habilities.       24         Total       \$2,90         Supplementary.       32         Am't of debts guar'd and liability thereon       7         Total       \$2,90         Supplementary.       41         Am't of debts guar'd and liability thereon       52         Total       \$2,90         Supplementary.       51         Am't of debts guar'd and liability thereon       52         Div. declared on capital stock, same period.       52         Am't of deposits on which int. is allowed.       2,22         NEW YORK GUARANTY & INDEMNITY       100         Resources.       58         Stock investments market value)       4,1         Amount loaned on collaterals.       6,0         Amount loan	51,350 11,350 00,533 75,563 22,805 66,834 00,000 75,383 16,893 53,337 11,221 66,834 None. 90,942 33,767 11,503 15,000 59,368 Y COMP4 00,1893.1 60,000 63,806 61,659 46,414 060,029 51,326	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 17,469 2,043,840 8,659 \$2,740,237 None, *\$163,114 *60,041 *23,163 30,000 2,057,285 ANY. Dec. 31,1893 \$\$1,146 3,902,661 4,994,143 5,77,437 103,029 4,062,939
Beal estate (estimated value).         Cash on hand and on deposit.         Other assets         Total         Liabilities.         Capital stock paid in         Tradivided profits         Deposits in trust         General deposits, payable on demand         Other Habilities.         Total         Suptementary.         Am't of debts gnar, and liability thereon.         Other liabilities.         Other liabilities.         Other liabilities.         Depositors same period.         Divis declared on capital stock, same period.         Divis declared on capital stock, same period.         Divis declared on same.         MANHATTAN TRUST ON         Resources.         Stock investments (market value).         Amount loaned on collaterals.         Cannont loaned and on deposit.	121,500 10,000 253,721 37,946 \$4,117,205 \$500,000 285,000 89,424 3,209,518 33,265 \$4,117,207 None. \$101,941 44,597 12,233 20,000 3,257,894 00MPANY. 20,000 3,257,894 00MPANY. 218,62 1,037,08 1,218,62 1,037,08 71,233 20,000 1,218,62 1,037,08 1,218,62 1,037,08 1,218,62 1,037,08 1,218,62 1,037,08 1,218,62 1,037,08 1,218,62 1,037,08 1,218,62 1,037,08 1,218,62 1,037,08 1,218,62 1,037,08 1,218,62 1,037,08 1,218,62 1,037,08 1,218,62 1,037,08 1,218,62 1,037,08 1,218,62 1,037,08 1,218,62 1,037,08 1,218,62 1,037,08 1,218,62 1,218,6	$\begin{array}{c} 1,653,437\\ 146,200\\ 0&110,000\\ 318,421\\ 8,3,75\\ 5&$3,963,959\\ 0&$500,000\\ 297,041\\ 402,495\\ 2,706,279\\ 58,144\\ 5&$2,706,279\\ 83,963,959\\ None.\\ 1&$$3,963,959\\ None.\\ 1&$$$194,885\\ 2&$84,801\\ 0&$$3,129\\ 0&$$40,000\\ 0&$3,102,660\\ 0&$3,$	Amount loaned on collaterals       1.17         Amount loaned on personal securities       14         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities       \$5         Capital stock paid in       \$6         Undivided profits       11         Deposits in trust       22         General deposits, payable on demand       2,22         Other Habilities       \$2,90         General deposits, payable on demand       2,22         Other Habilities       \$2,90         Marit of debts guar'd and liability thereon       \$2,90         Supplementary       Am't of debts guar'd and liability thereon         Total       \$2,90         Supplementary       Amount of interest paid to and credited depositors, same period         positors, same period       \$2         Am't of deposits on which int. is allowed       2,22         NEW YORK GUARANTY & INDEMNITY       Resources.         June 3       \$3         Stock investments (market value)       4,1         Amount loaned on personal securities       5         Real estate (estimated value)       1,5         Other assets       1,5	55,350 11,350 00,533 75,563 22,805 66,834 00,000 75,383 16,893 53,337 11,221 66,834 None. 90,942 33,767 11,803 15,000 59,368 Y COMP. 0,1893. 1 60,000 63,806 61,659 46,414 06,020 51,326 50,307 1,326 50,307 1,326	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,269 17,469 2,043,840 8,659 \$2,740,237 None, *\$163,114 *60,041 *23,163 30,000 2,057,285 ANY. Dec. 31,1893 \$81,146 3,902,661 4,994,143 577,437 103,029 4,062,939 86,936
Beal estate (estimated value)	121,500 110,000 253,721 37,946 \$4,117,205 \$500,000 285,003 89,424 3,209,518 33,263 \$4,117,205 None. \$101,943 44,599 12,233 20,000 3,257,896 OMPANY. wne 30, 1893 \$44,000 2,759,66 1,218,62 1,037,08 71,233 \$5,130,600	$\begin{array}{c} 1,653,437\\ 146,200\\ 0&110,000\\ 318,421\\ 8&3,963,959\\ 0&$500,000\\ 297,041\\ 402,495\\ 2,706,279\\ 8&5144\\ 5&$$3,963,959\\ None.\\ 1&$$3,963,959\\ None.\\ 1&$$$3,963,959\\ None.\\ 1&$$$3,963,959\\ None.\\ 1&$$$$3,963,959\\ None.\\ 1&$$$$3,963,959\\ None.\\ 1&$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$	Amount loaned on collaterals       1.17         Amount loaned on personal securities       14         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities       \$6         Capital stock paid in       \$6         Undivided profits       11         Deposits in trust       \$2,90         General deposits, payable on demand       2,22         Other Habilities       \$2,90         General deposits, payable on demand       2,22         Other Habilities       \$2,90         Marit of debts guar'd and liability thereon       \$2,90         Supplementary       Am't of debts guar'd and liability thereon         Total       \$2,90         Supplementary       \$4         Am't of debts guar'd and liability thereon       \$5         Amount of Interest paid to and credited depositors, same period       \$5         Div, declared on capital stock, same period       \$1         Am't of deposits on which int. is allowed       \$2,2         NEW YORK GUARANTY & INDEMNITY       Resources         June 3       \$1         Stock investments (market value)       41         Amount loaned on personal securities       \$6	55,350 11,350 00,533 75,563 22,805 66,834 00,000 75,383 16,893 53,337 11,221 66,834 None. 90,942 33,767 11,803 15,000 59,368 Y COMP. 0,1893. 1 60,000 63,806 61,659 46,414 06,020 51,326 50,307 1,326 50,307 1,326	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 17,469 2,043,840 8,659 \$2,740,237 None, *\$163,114 *60,041 *23,163 30,000 2,057,285 ANY. Dec. 31,1893 \$\$1,146 3,902,661 4,994,143 5,77,437 103,029 4,062,939
Beal estate (estimated value)	121,500 110,000 253,721 37,946 \$4,117,205 \$500,000 285,003 89,424 3,209,518 33,263 \$4,117,205 None. \$101,943 44,599 12,233 20,000 3,257,896 0MPANY. wne 30, 1893 \$44,000 2,759,66 1,218,62 1,037,08 71,233 \$5,130,600 2,85,130,600 2,90,000	$\begin{array}{c} 1,653,437\\ 146,200\\ 0&110,000\\ 318,421\\ 8&3,963,959\\ 0&$500,000\\ 0&297,041\\ 4&02,495\\ 2,706,279\\ 1&58,144\\ 5&$3,963,959\\ None.\\ 1&$42,495\\ 2,706,279\\ None.\\ 1&$42,495\\ 3,963,959\\ None.\\ 1&$5,144\\ 5&$3,963,959\\ None.\\ 1&$5,144\\ 5&$5,144\\ 5&$1,1893\\ 0&$2,277,452\\ 2&$1,237,452$	Amount loaned on collaterals       1.17         Amount loaned on personal securities       14         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities       \$3         Capital stock paid in       \$3         Undivided profits       17         Deposits in trust       \$2,90         General deposits, payable on demand       2,22         Other Habilities       7         Gother Habilities       7         Total       \$2,90         Supplementary       \$4,90         Am't of debts guar'd and Hability thereon       \$2,90         Supplementary       \$4,00         Am't of debts guar'd and liability thereon       \$2,90         Supplementary       \$4,00         Amount of Interest and profits recelved hast 6 months       \$4,00         positors, same period       \$5         Div, declared on capital stock, same period       \$2,20         NEW YORK GUARANTY & INDEMNIT       Resources         Resources       \$100         Stock investments (market value)       \$4,1         Amount loaned on personal securities       \$6,00         Amount loaned on personal securities       5	53,350 11,350 00,533 75,563 22,805 66,834 00,000 75,333 16,893 53,337 11,221 66,834 None. 90,942 33,767 11,803 15,000 59,368 Y COMPA 00,1893. <i>1</i> 60,000 63,806 61,659 46,414 96,029 46,414 96,020 55,336 50,307 536,541 90,000	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 17,469 2,043,840 8,659 \$2,740,237 None, *\$163,114 *60,041 *23,163 30,000 2,057,285 ANY. Dec. 31,1893 \$\$1,146 3,902,661 4,994,143 5,77,437 103,029 86,936 \$13,808,291 \$2,000,000
Beal estate (estimated value)	121,500 10,000 253,721 37,946 \$4,117,205 \$500,000 285,000 89,424 3,209,518 33,265 \$4,117,207 None. \$101,941 44,599 12,234 20,000 3,257,896 0MPANY. 20,000 3,257,896 1,218,62 1,037,08 71,233 \$5,130,600 200,000 200,	$\begin{array}{c} 1,653,437\\ 146,200\\ 0&110,000\\ 318,421\\ 83,963,959\\ 0&$500,000\\ 297,041\\ 402,495\\ 2,706,279\\ 1&58,144\\ 5&$3,963,959\\ 0&$58,144\\ 5&$3,963,959\\ 0&$58,144\\ 5&$8,963,959\\ 0&$84,801\\ 0&$28,129\\ 0&$84,801\\ 0&$3,102,660\\ 1^{1}_{2} to 3^{1}_{2}\\ 0&$3,02,660\\ 1^{1}_{2} to 3^{1}_{2}\\ 1,237,857\\ 0&1,664,956\\ 3&156,546\\ 2&$5,380,850\\ 0&$1,000,000\\ 0&200,0$	Amount loaned on collaterals       1.17         Amount loaned on personal securities       14         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities       \$30         Capital stock paid in       \$30         Undivided profits       17         Deposits in trust       \$20         General deposits, payable on demand       2,22         Other Habilities       \$2,90         Supplementary.       Am't of debts guar'd and liability thereon.         Total       \$2,90         Supplementary.       Am't of debts guar'd and liability thereon.         Total amount of Interest and profits receleved last 6 months.       \$4         positors, same period.       \$2         Div. declared on capital stock, same period.       \$2         Am't of deposits on which int. is allowed.       \$2,2         NEW YORK GUARANTY & INDEMNIT       Resources.         Bonds and mortgages       \$6         Amount loaned on personal securities       5         Real estate (estimated value)       4.1         Amount loaned on collaterals       6.0         Amount loaned on personal securities       5         Real estate (estimated value) <td>55,350           11,350           00,533           75,563           22,805           66,834           06,000           75,383           16,893           33,377           11,221           66,834           90,942           33,767           11,803           15,000           59,368           Y COMP.           06,000           63,836           61,659           50,307           536,541           000,000           000,000           000,000           000,000</td> <td>1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,269 17,469 2,043,840 8,659 \$2,740,237 None. *\$163,114 *60,041 *23,163 *30,000 2,057,285 ANY. Dec. 31,1893 \$81,146 \$,902,681 4,994,143 5,77,437 103,029 \$8,936 \$13,808,291 \$2,000,000 1,000,000</td>	55,350           11,350           00,533           75,563           22,805           66,834           06,000           75,383           16,893           33,377           11,221           66,834           90,942           33,767           11,803           15,000           59,368           Y COMP.           06,000           63,836           61,659           50,307           536,541           000,000           000,000           000,000           000,000	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,269 17,469 2,043,840 8,659 \$2,740,237 None. *\$163,114 *60,041 *23,163 *30,000 2,057,285 ANY. Dec. 31,1893 \$81,146 \$,902,681 4,994,143 5,77,437 103,029 \$8,936 \$13,808,291 \$2,000,000 1,000,000
Beal estate (estimated value)	121,500 121,500 121,000 253,721 37,946 \$4,117,205 \$500,000 285,003 89,424 3,209,515 33,263 \$4,117,205 None. \$101,941 44,599 12,233 20,000 3,257,896 0MPANY. whe 30, 1893 \$44,000 2,759,867 1,218,62 1,037,08 \$5,130,600 \$1,000,000 29,87 65,57 3,701,611	$\begin{array}{c} 1,653,437\\ 1,662,00\\ 110,000\\ 318,421\\ 83,963,959\\ 9\\ $$3,963,959\\ 9\\ $$500,000\\ 297,041\\ 402,495\\ 2,706,279\\ 1\\ 58,144\\ 5\\ $$3,963,959\\ None.\\ $$3,963,959\\ None.\\ $$4,000\\ $$2,706,279\\ 1\\ 58,144\\ 5\\ $$3,963,959\\ None.\\ $$44,000\\ 3,102,660\\ 1^{1}_{2} to 3^{1}_{9}\\ 1\\ $$44,000\\ 7\\ 2,277,452\\ 21,237,857\\ 0\\ 1,664,956\\ 156,546\\ 2\\ $$5,380,850\\ 0\\ $$1,000,000\\ 200,000\\ 5\\ 10,232\\ 2\\ 1\\ 4,135,727\\ \end{array}$	Amount loaned on collaterals       1.17         Amount loaned on personal securities       14         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities       \$6         Capital stock paid in       \$6         Undivided profits       11         Deposits in trust       \$2,90         General deposits, payable on demand       2,22         Other Habilities       \$2,90         General deposits, payable on demand       2,22         Other Habilities       \$2,90         Marit of debts guar'd and liability thereon       \$2,90         Supptementary       Am't of debts guar'd and liability thereon         Total       \$2,90         Supptementary       Am't of debts guar'd and liability thereon         Amount of Interest paid to and credited depositors, same period       \$1         Div. declared on capital stock, same period       \$2         Am't of deposits on which int. is allowed       \$2,2         NEW YORK GUARANTY & INDEMNITY       Resources         June3       \$0         Bonds and mortgages       \$8         Stock investments (market value)       \$1         Amount loaned on personal securities	55,350           11,350           00,533           75,563           22,805           66,834           66,834           66,834           83,337           11,221           11,221           11,221           11,221           11,803           15,000           59,368           Y COMPA           00,1893,2           60,000           63,806           61,659           46,414           96,935           336,541           000,000           000,000           000,000	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 17,0269 17,469 2,043,840 8,659 \$2,740,237 None. *\$163,114 *60,041 *23,163 30,000 2,057,285 ANY. Dec. 31,1893 \$81,146 3,902,661 4,994,143 577,437 103,029 4,062,939 86,936 \$13,808,291 \$2,000,000 1,000,000 436,236 2,031,090
Beai estate (estimated value).         Other assets         Total         Liablities.         Capital stock paid in.         Tudivided profits.         Deposits in trust.         General deposits, payable on demand.         Other Habilities.         Total         Supplementation.         Am't of debts guar. and Hability thereon.         Other last six months.         Amount of interest and profits received last six months.         Amount of interest paid to and credited depositors ame period.         Divs. deelared on capital stock, same period.         Bonds and mortgages.         Stock investments (market value).         Amount loaned on collaterals.         Cash on hand and on deposit.         Other.         Divs.         Divs.         Divo.         Divo.         Caposits in trusts.         Cash on hand and on deposit.         Other.         Divities fund.         Supplementate.         Divitided pr	121,500 110,000 253,721 37,946 \$4,117,205 \$500,000 285,002 89,424 3,209,518 33,263 \$4,117,205 None. \$101,943 44,599 12,233 20,000 3,257,896 0MPANY. wne 30, 1895 \$44,000 2,759,66 1,218,62 1,037,08 71,233 \$5,130,600 20,000	$\begin{array}{c} 1,653,437\\ 146,200\\ 0&110,000\\ 318,421\\ 8&3,963,959\\ 0&$500,000\\ 0&297,041\\ 402,495\\ 2,706,279\\ 8&3,963,959\\ 0&$297,041\\ 402,495\\ 2,706,279\\ 8&5,8144\\ 5&$3,963,959\\ None.\\ 1&$42,495\\ 2,706,279\\ 8&3,963,959\\ None.\\ 1&$42,495\\ 2&$3,129\\ 0&$23,129\\ 0&$44,000\\ 0&3,102,660\\ 1&$12,t0,349\\ 3&$44,000\\ 0&3,102,660\\ 1&$12,t0,349\\ 3&$44,000\\ 0&3,102,660\\ 1&$12,t0,349\\ 3&$44,000\\ 0&$3,102,660\\ 1&$12,t0,349\\ 3&$44,000\\ 0&$3,102,660\\ 1&$12,t0,349\\ 3&$1,664,995\\ 3&$1,$	Amount loaned on collaterals       1.17         Amount loaned on personal securities       14         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities       \$30         Capital stock paid in       \$30         Undivided profits       17         Deposits in trust       \$20         General deposits, payable on demand       2,22         Other Habilities       \$2,90         Supplementary.       Am't of debts guar'd and liability thereon.         Total       \$2,90         Supplementary.       Am't of debts guar'd and liability thereon.         Total amount of interest and profits recelved last 6 months.       \$4         positors, same period.       \$2         Div. declared on capital stock, same period.       \$2         Am't of deposits on which int. is allowed       \$2,2         NEW YORK GUARANTY & INDEMNIT       Resources.         Bonds and mortgages       \$6         Stock investments (market value)       4,1         Amount loaned on personal securities       5         Real estate (estimated value)       19         Cash on hand and on deposit       10         Cash on hand and on deposit	55,350           11,350           00,533           75,563           22,805           66,834           06,000           75,383           16,893           33,377           11,221           66,834           90,942           33,767           11,803           15,000           59,368           Y COMP.           06,000           63,836           61,659           50,307           536,541           000,000           000,000           000,000           000,000	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,269 17,469 2,043,840 8,659 \$2,740,237 None. *\$163,114 *60,041 *23,163 *30,000 2,057,285 ANY. Dec. 31,1893 \$81,146 \$,902,681 4,994,143 5,577,437 103,029 \$8,936 \$13,808,291 \$2,000,000
Beal estate (estimated value)	121,500 110,000 253,721 37,946 \$4,117,205 \$500,000 285,002 89,424 3,209,518 33,263 \$4,117,205 None. \$101,943 44,599 12,233 20,000 3,257,896 0MPANY. wne 30, 1895 \$44,000 2,759,66 1,218,62 1,037,08 71,233 \$5,130,600 20,000	$\begin{array}{c} 1,653,437\\ 146,200\\ 0&110,000\\ 318,421\\ 8&3,963,959\\ 0&$500,000\\ 0&297,041\\ 402,495\\ 2,706,279\\ 8&3,963,959\\ 0&$297,041\\ 402,495\\ 2,706,279\\ 8&5,8144\\ 5&$3,963,959\\ None.\\ 1&$42,495\\ 2,706,279\\ 8&3,963,959\\ None.\\ 1&$42,495\\ 2&$3,129\\ 0&$23,129\\ 0&$44,000\\ 0&3,102,660\\ 1&$12,t0,349\\ 3&$44,000\\ 0&3,102,660\\ 1&$12,t0,349\\ 3&$44,000\\ 0&3,102,660\\ 1&$12,t0,349\\ 3&$44,000\\ 0&$3,102,660\\ 1&$12,t0,349\\ 3&$44,000\\ 0&$3,102,660\\ 1&$12,t0,349\\ 3&$1,664,995\\ 3&$1,$	Amount loaned on collaterals       1.17         Amount loaned on personal securities       14         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities       \$30         Capital stock paid in       \$30         Undivided profits       17         Deposits in trust       \$20         General deposits, payable on demand       2,22         Other Habilities       \$2,90         Supplementary.       Am't of debts guar'd and liability thereon.         Total       \$2,90         Supplementary.       Am't of debts guar'd and liability thereon.         Total amount of interest and profits recelved last 6 months.       \$4         positors, same period.       \$2         Div. declared on capital stock, same period.       \$2         Am't of deposits on which int. is allowed       \$2,2         NEW YORK GUARANTY & INDEMNIT       Resources.         Bonds and mortgages       \$6         Stock investments (market value)       4,1         Amount loaned on personal securities       5         Real estate (estimated value)       19         Cash on hand and on deposit       10         Cash on hand and on deposit	55,350           11,350           00,533           75,563           22,805           66,834           00,000           75,383           16,893           33,337           11,221           11,803           33,767           11,803           50,942           33,767           11,803           50,000           59,368           Y COMP.           0,1893.1           66,3806           61,659           50,307           336,541           000,000           409,535           44,414           936,541           000,000           409,535           449,275           303,6,541	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 17,0269 17,469 2,043,840 8,659 \$2,740,237 None. *\$163,114 *60,041 *23,163 30,000 2,057,285 ANY. Dec. 31,1893 \$81,146 3,902,661 4,994,143 577,437 103,029 4,062,939 86,936 \$13,808,291 \$2,000,000 1,000,000 436,236 2,031,090
Beal estate (estimated value)	121,500 112,500 120,000 253,721 37,946 \$4,117,205 \$500,000 285,002 89,424 3,209,518 33,263 \$4,117,205 Noue. \$101,943 44,599 12,234 200,000 3,257,896 1,218,622 1,037,08 \$1,037,08 \$1,037,08 \$1,238,622 1,037,08 \$1,238,622 1,037,08 \$1,238,622 1,037,08 \$1,238,622 1,037,08 \$1,238,622 1,037,08 \$1,238,620	$\begin{array}{c} 1,653,437\\ 146,200\\ 0&110,000\\ 318,421\\ 8&3,963,959\\ 0&$500,000\\ 297,041\\ 402,495\\ 2,706,279\\ 58,144\\ 5&$2,706,279\\ 1&58,144\\ 5&$3,963,959\\ None.\\ 1&$$3,963,959\\ None.\\ 1&$$$4194,885\\ 2&$$84,801\\ 0&$$3,963,959\\ None.\\ 1&$$$$$194,885\\ 2&$$$84,801\\ 0&$$$2,77,452\\ 12,277,452\\ 12,277,452\\ 12,277,452\\ 1,264,955\\ 3&$$156,546\\ 2&$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$	Amount loaned on collaterals       1.17         Amount loaned on personal securities       14         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities       \$50         Capital stock paid in       \$60         Undivided profits       11         Deposits in trust       \$2,90         General deposits, payable on demand       2,22         Other Habilities       \$2,90         General deposits, payable on demand       2,22         Other Habilities       \$2,90         Supplementary       Am't of debts guar'd and liability thereon         Total       \$2,90         Supplementary       Am't of debts guar'd and liability thereon         Amount of Interest paid to and credited depositors, same period       \$1         Div. declared on capital stock, same period       \$2         Am't of deposits on which int. is allowed       2,2         NEW YORK GUARANTY & INDEMNITY       Resources         June 3       \$1         Stock investments (market value)       4,1         Amount loaned on personal securities       5         Real estate (estimated value)       1,5         Other assets       1,5 <td>55,350           11,350           00,533           75,563           22,805           66,834           00,000           75,383           16,893           33,337           11,221           11,803           33,767           11,803           50,942           33,767           11,803           50,000           59,368           Y COMP.           0,1893.1           66,3806           61,659           50,307           336,541           000,000           409,535           44,414           936,541           000,000           409,535           449,275           303,6,541</td> <td>1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,269 17,469 2,043,840 8,659 \$2,740,237 None. *\$163,114 *60,041 *23,163 *30,000 2,057,285 ANY. Dec. 31,1893 \$81,146 3,902,681 4,994,143 577,437 103,029 4,062,939 4,062,939 \$13,808,291 \$2,000,000 1,000,000 436,236 \$13,808,291</td>	55,350           11,350           00,533           75,563           22,805           66,834           00,000           75,383           16,893           33,337           11,221           11,803           33,767           11,803           50,942           33,767           11,803           50,000           59,368           Y COMP.           0,1893.1           66,3806           61,659           50,307           336,541           000,000           409,535           44,414           936,541           000,000           409,535           449,275           303,6,541	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,269 17,469 2,043,840 8,659 \$2,740,237 None. *\$163,114 *60,041 *23,163 *30,000 2,057,285 ANY. Dec. 31,1893 \$81,146 3,902,681 4,994,143 577,437 103,029 4,062,939 4,062,939 \$13,808,291 \$2,000,000 1,000,000 436,236 \$13,808,291
Beal estate (estimated value)	121,500 121,500 121,500 253,721 37,946 \$4,117,205 \$500,000 285,002 89,424 3,209,518 33,263 \$4,117,205 None. \$101,943 44,599 12,234 20,000 3,257,896 1,218,62 1,037,08 71,237 \$44,000 2,759,66 1,218,62 1,037,08 71,237 \$5,130,600 200,000 29,87 3,701,611 133,54 \$5,130,600 None \$174,36	1,653,437 146,200 110,000 318,421 \$\$3,963,959 \$\$3,963,959 \$\$2,706,279 \$2,706,279 \$\$12,706,279\$\$\$12,706,279\$\$\$12,706,279\$\$\$12,706,279\$\$\$12,706,2706,270\$\$\$12,706,270\$\$\$12,706,270\$\$\$12,706,2	Amount loaned on collaterals       1.17         Amount loaned on personal securities       14         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities       \$30         Capital stock paid in       \$30         Undivided profits       17         Deposits in trust       \$20         General deposits, payable on demand       2,22         Other Habilities       \$20         Total       \$22,90         Supplementary       Supplementary         Am't of debts guar'd and liability thereon       \$2,90         Supplementary       Am't of debts guar'd and liability thereon         Amount of Interest and profits recelved last 6 months       \$4         positors, same period       \$2         Div, declared on capital stock, same period       \$1         Div, declared on collaterals       \$6         Am't of deposits on which int. is allowed       \$2,2         NEW YORK GUARANTY & INDEMNIT       Resources.         June3       \$10         Bonds and mortgages       \$6         Amount loaned on personal securities       \$6         Amount loaned on personal securities       \$6         Ca	55,350           11,350           00,533           75,563           22,805           66,834           00,000           75,383           16,893           33,337           11,221           11,803           33,767           11,803           50,942           33,767           11,803           50,000           59,368           Y COMP.           0,1893.1           66,3806           61,659           50,307           336,541           000,000           409,535           44,414           936,541           000,000           409,535           449,275           303,6,541	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,269 17,469 2,043,840 8,659 \$2,740,237 None. *\$163,114 *60,041 *23,163 *30,000 2,057,285 ANY. Dec. 31,1893 \$81,146 3,902,681 4,994,143 5,77,437 103,029 4,062,939 86,936 \$13,808,291 \$2,000,000 1,000,000 486,236 2,031,090 85,805
Beal estate (estimated value)	121,500 121,500 120,000 253,721 37,946 \$4,117,205 \$500,000 285,003 89,424 3,209,518 33,263 \$4,117,205 None. \$101,941 44,599 12,233 20,000 3,257,896 0MPANY. whe 30, 1895 \$44,000 2,759,866 1,218,62 1,037,08 \$71,233 \$5,130,600 29,87 65,57 3,701,611 133,54 \$5,130,600 None \$174,366 \$174,	$\begin{array}{c} 1,653,437\\ 146,200\\ 110,000\\ 318,421\\ 83,963,959\\ 9\\ $$5,00,000\\ 297,041\\ 402,495\\ 2,706,279\\ 1\\ 58,144\\ 5\\ $$3,963,959\\ None.\\ $$3,963,959\\ None.\\ $$4,000\\ 297,041\\ 58,144\\ 5\\ $$3,963,959\\ None.\\ $$44,000\\ 23,102,660\\ 1^{1}94,885\\ 2\\ $$2,77,452\\ 1,237,857\\ 0\\ 3,102,660\\ 1^{1}94,885\\ 2\\ $$5,380,850\\ 0\\ $$5,380,850\\ 0\\ $$1,000,000\\ 200,000\\ 200,000\\ 5\\ 10,232\\ 2\\ 4\\ $$5,380,850\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0$	Amount loaned on collaterals       1.17         Amount loaned on personal securities       1.17         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities.       \$30         Capital stock paid in       \$30         Undivided profits       11         Deposits in trust.       \$20         General deposits, payable on demand.       2,22         Other Habilities.       \$20         Total       \$22,90         Supplementary.       Am't of debts guat'd and Hability thereon.         Total amount of interest and profits received last 6 months.       \$40         positors, same period.       54         Div. declared on capital stock, same period.       54         Am't of deposits on which int. is allowed.       2,22         NEW YORK GUARANTY & INDEMNIT       Resources.         Bonds and mortgages       \$41         Amount loaned on collaterals.       60         Amount loaned on deposit.       1,5         Other assets.       50         Stock investiments (market value)       1         Cash on hand and on deposit.       1,5         Other assets.       1         Cash on hand and	55,350           11,350           00,533           75,563           22,805           66,834           06,000           75,583           16,893           33,337           11,221           66,834           90,942           33,767           11,803           15,000           59,368           Y COMP.           0,1893.1           66,029           51,326           50,307           336,541           900,000           46,414           96,029           336,541           900,000           439,275           330,330           36,541           660,699           38,550	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 17,0269 17,469 2,043,840 8,659 \$2,740,237 None. *\$163,114 *60,041 *23,63 *30,000 2,057,285 ANY. Dec. 31,1893 \$81,146 3,902,661 4,994,143 577,437 103,029 4,062,939 86,936 \$13,808,291 \$2,000,000 1,000,000 43,6236 2,031,090 85,5160 \$5,805 \$13,808,291 *\$756,359 *246,531
Beal estate (estimated value)	121,500 121,500 121,500 253,721 37,946 \$4,117,205 \$500,000 285,003 89,424 3,209,518 33,263 \$4,117,205 None. \$101,943 44,599 12,233 20,000 3,257,896 0MPANY. wate 30, 1895 \$44,000 2,759,66 1,218,62 1,037,08 \$5,130,600 \$1,000,000 29,87 65,57 3,701,611 133,54 \$5,130,600 None \$174,366 \$1	$\begin{array}{c} 1,653,437\\ 146,200\\ 0&110,000\\ 318,421\\ 8&3,963,959\\ 0&$500,000\\ 297,041\\ 402,495\\ 2,706,279\\ 8&3,963,959\\ None.\\ 1&$5,144\\ 5&$3,963,959\\ None.\\ 1&$5,144\\ 5&$3,963,959\\ None.\\ 1&$5,144\\ 5&$3,963,959\\ None.\\ 1&$5,144\\ 5&$	Amount loaned on collaterals       1.17         Amount loaned on personal securities       1.17         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities       \$60         Capital stock paid in       \$60         Undivided profits       11         Deposits in trust       \$2,90         General deposits, payable on demand       2,22         Other Habilities       \$2,90         Supplementary       Am't of debts guar'd and liability thereon         Total       \$2,90         Supplementary       Am't of debts guar'd and liability thereon         Total amount of interest and profits received last 6 months       \$1         eelved last 6 months       \$1         Amount of Interest paid to and credited depositors, same period       \$1         Div, declared on capital stock, same period       \$1         Am't of deposits on which int. is allowed       \$2,2         NEW YORK GUARANTY & INDEMNIT       Resources.         June 3       \$10         Stock investments (market value)       \$1         Amount loaned on personal securities       \$6         Amount loaned on collaterals.       \$0         Amount loaned on de	55,350           11,350           00,533           75,563           22,805           66,834           00,000           35,387           11,221           66,834           90,942           33,767           11,803           15,000           59,368           Y COMP.           00,000           66,834           00,942           33,767           11,803           11,800           59,368           Y COMP.           01,1893.1           66,000           63,806           61,659           51,326           50,307           336,541           900,000           409,535           419,275           336,541           660,699           138,550           48,127	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,269 17,469 2,043,840 8,659 \$2,740,237 None. *\$163,114 *60,041 *23,163 *30,000 2,057,285 ANY. Dec. 31,1893 \$81,146 3,902,661 4,994,143 5,77,437 103,029 4,062,939 86,936 \$13,808,291 \$2,000,000 436,236 \$13,808,291 \$2,000,000 436,236 \$13,808,291 \$2,000,000 436,236 \$13,808,291 \$2,000,000 436,236 \$13,808,291 \$2,000,000 436,236 \$13,808,291 \$2,000,000 436,236 \$13,808,291 \$2,000,000 436,236 \$13,808,291 \$2,000,000 436,236 \$13,808,291
Beal estate (estimated value).         Other assets         Total         Liablities.         Capital stock paid in         Tadidities         Capital stock paid in         Tadidities         General deposits, payable on demand         Other Habilities.         Total         Supplementary.         Am't of debts guar, and liability thereon.         Other Habilities.         Am't of debts guar, and liability thereon.         Other liabilities.         Am't of debts guar, and liability thereon.         Other liabilities.         Am't of debts guar. and liability thereon.         Other liabilities.         Amount of interest paid to and credited         depositors same period.         Divs. declared on capital stock, same period.         Amount of deposits on which int'st is allowed.         Rate of interest on same.         MANHATTAN TRUST Of         Resources.         J         Bonds and mortgages.         Stock investments (market value)         Amount loaned on collaterals.         Cash on hand and on deposit.         Other liabilities.         Total         Dindivided profits.         De	121,500 121,500 121,500 253,721 37,946 \$4,117,205 \$500,000 285,002 89,424 3,209,518 33,263 \$4,117,205 None. \$101,943 44,599 12,238 20,000 3,257,896 12,238 20,000 3,257,896 1,218,622 1,037,08 71,233 \$5,130,600 \$1,000,000 20,807 65,577 3,701,611 133,54 \$5,130,600 None \$174,366 \$176,366 \$176,36	$\begin{array}{c} 1,653,437\\ 146,200\\ 110,000\\ 318,421\\ 83,963,959\\ 9\\ $$500,000\\ 297,041\\ 402,495\\ 2,706,279\\ 83,963,959\\ None.\\ 1\\ $$3,963,959\\ None.\\ 1\\ $$5,3144\\ 5\\ $$3,963,959\\ None.\\ 1\\ $$5,144\\ 5\\ $$3,963,959\\ None.\\ 1\\ $$5,144\\ 5\\ $$3,963,959\\ None.\\ 1\\ $$5,348,855\\ 2\\ $$1,237,857\\ 1,664,995\\ 1,237,857\\ 1,664,995\\ 1,237,857\\ 1,664,995\\ 1,237,857\\ 1,664,995\\ 1,237,857\\ 1,664,995\\ 1,237,857\\ 1,664,995\\ 1,237,857\\ 1,664,995\\ 1,237,857\\ 1,664,995\\ 1,237,857\\ 1,664,995\\ 1,237,857\\ 1,$	Amount loaned on collaterals       1.17         Amount loaned on personal securities       1.17         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities.       \$30         Capital stock paid in       \$30         Undivided profits       11         Deposits in trust.       \$20         General deposits, payable on demand.       2,22         Other Habilities.       \$20         Total       \$20,90         Supplementary.       Am't of debts guar'd and Hability thereon.         Total amount of Interest and profits received last 6 months.       \$40         positors, same period.       \$22         New YORK GUARANTY & INDEMNIT       Resources.         Bonds and mortgages       \$40         Amount loaned on collaterals.       \$60         Amount loaned on collaterals.       \$60         Amount loaned on collaterals.       \$60         Amount loaned on deposit.       1,50         Other assets.       \$12,50         Stock investments (market value)       \$1         Am't of deposits on which int. is allowed       \$2,22         NEW YORK GUARANTY & INDEMNIT         Real eatate (estimated va	55,350           11,350           00,533           75,563           22,805           66,834           06,000           75,583           16,893           35,337           66,834           00,000           75,383           16,893           35,337           66,834           None.           90,942           33,767           11,803           15,000           59,368           Y COMP.           00,1893.1           60,000           63,806           61,659           50,307           536,541           000,000           000,000           336,541           660,699           38,550           48,127           81,443	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 17,0269 17,469 2,043,840 8,659 \$2,740,237 None, *\$163,114 *60,041 *23,663 30,000 2,057,285 ANY. Dec. 31,1893 \$81,146 3,902,661 4,994,143 577,437 103,029 86,936 \$13,808,291 \$2,000,000 436,236 2,031,090 85,505 \$13,808,291 *\$756,359 *246,531 *109,104 *140,000 9,336,187
Beal estate (estimated value)	121,500 121,500 121,500 253,721 37,946 \$4,117,205 \$500,000 285,002 89,424 3,209,518 33,263 \$4,117,205 None. \$101,943 44,599 12,238 20,000 3,257,896 12,238 20,000 3,257,896 1,218,622 1,037,08 71,233 \$5,130,600 \$1,000,000 20,807 65,577 3,701,611 133,54 \$5,130,600 None \$174,366 \$176,366 \$176,36	1,653,437 146,200 110,000 318,421 \$\$3,963,959 \$\$500,000 297,041 402,495 2,706,279 \$\$144 \$\$3,963,959 None. \$\$194,885 2 *84,801 0 *31,1893, 0 *40,000 0 3,102,660 11g to 31g 3,102,660 0 \$1,002,000 0 \$2,277,452 2 1,237,857 0 1,664,955 3 156,546 2 \$5,380,850 0 \$1,000,000 0 \$2,277,452 2 1,237,857 0 1,664,955 3 156,546 2 \$5,380,850 0 \$1,000,000 0 \$2,277,452 2 1,237,857 0 1,664,955 3 156,546 2 \$5,380,850 0 \$1,000,000 0 \$2,277,452 2 1,237,857 1,237,857 1,237,857 1,237,857 0 1,664,955 3 156,546 2 \$5,380,850 0 \$1,000,000 0 \$2,00,000 0 \$1,000,000 0 \$1,000,000 0 \$1,000,000 0 \$1,000,000 0 \$1,000,000 0 \$2,277,452 2 \$5,380,850 0 \$1,000,000 0 \$2,277,452 2 \$5,380,850 0 \$1,000,000 0 \$2,00,000 0 \$2,000,000 0 \$2,000,000,000,000 0 \$2,000,000,000,000,000,000,000,000,000,0	Amount loaned on personal securities       1.17         Amount loaned on personal securities       1.17         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities       \$30         Capital stock paid in       \$30         Undivided profits       11         Deposits in trust       \$30         General deposits, payable on demand       2,22         Other Habilities       \$20         Total       \$22,90         Supplementary.       Am't of debts guar'd and Hability thereon.         Total amount of interest and profits received last 6 months.       \$40         positors, same period.       54         Am't of deposits on which int. is allowed       2,22         NEW YORK GUARANTY & INDEMNITY       Resources.         Bonds and mortgages       \$41         Amount loaned on collaterals.       60         Amount loaned on collaterals.       60         Amount loaned on deposit.       1,5         Other assets.       50         Stock investments (market value)       4,1         Am't of deposits on which int. is allowed       2,22         NEW YORK GUARANTY & INDEMNITY         Real estate (e	55,350           11,350           00,533           75,563           22,805           66,834           00,000           35,387           11,221           66,834           90,942           33,767           11,803           15,000           59,368           Y COMP.           00,000           66,834           00,942           33,767           11,803           11,800           59,368           Y COMP.           01,1893.1           66,000           63,806           61,659           51,326           50,307           336,541           900,000           409,535           419,275           336,541           660,699           138,550           48,127	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 170,269 17,469 2,043,840 8,659 \$2,740,237 None. *\$163,114 *60,041 *23,163 *30,000 2,057,285 ANY. Dec. 31,1893 \$81,146 3,902,661 4,994,143 5,77,437 103,029 4,062,939 86,936 \$13,808,291 \$2,000,000 436,236 \$13,808,291 \$2,000,000 436,236 \$13,808,291 \$2,000,000 436,236 \$13,808,291 \$2,000,000 436,236 \$13,808,291 \$2,000,000 436,236 \$13,808,291 \$2,000,000 436,236 \$13,808,291 \$2,000,000 436,236 \$13,808,291 \$2,000,000 436,236 \$13,808,291
Beal estate (estimated value).         Other assets         Total         Liablities.         Capital stock paid in         Tadidities         Capital stock paid in         Tadidities         General deposits, payable on demand         Other Habilities.         Total         Supplementary.         Am't of debts guar, and liability thereon.         Other Habilities.         Am't of debts guar, and liability thereon.         Other liabilities.         Am't of debts guar, and liability thereon.         Other liabilities.         Am't of debts guar. and liability thereon.         Other liabilities.         Amount of interest paid to and credited         depositors same period.         Divs. declared on capital stock, same period.         Amount of deposits on which int'st is allowed.         Rate of interest on same.         MANHATTAN TRUST Of         Resources.         J         Bonds and mortgages.         Stock investments (market value)         Amount loaned on collaterals.         Cash on hand and on deposit.         Other liabilities.         Total         Dindivided profits.         De	121,500 121,500 121,500 253,721 37,946 \$4,117,205 \$500,000 285,002 89,424 3,209,518 33,263 \$4,117,205 None. \$101,943 44,599 12,238 20,000 3,257,896 12,238 20,000 3,257,896 1,218,622 1,037,08 71,233 \$5,130,600 \$1,000,000 20,807 65,577 3,701,611 133,54 \$5,130,600 None \$174,366 \$176,366 \$176,36	1,653,437 146,200 110,000 318,421 \$\$3,963,959 \$\$500,000 297,041 402,495 2,706,279 \$\$144 \$\$3,963,959 None. \$\$194,885 2 *84,801 0 *31,1893, 0 *40,000 0 3,102,660 11g to 31g 3,102,660 0 \$1,002,000 0 \$2,277,452 2 1,237,857 0 1,664,955 3 156,546 2 \$5,380,850 0 \$1,000,000 0 \$2,277,452 2 1,237,857 0 1,664,955 3 156,546 2 \$5,380,850 0 \$1,000,000 0 \$2,277,452 2 1,237,857 0 1,664,955 3 156,546 2 \$5,380,850 0 \$1,000,000 0 \$2,277,452 2 1,237,857 1,237,857 1,237,857 1,237,857 0 1,664,955 3 156,546 2 \$5,380,850 0 \$1,000,000 0 \$2,00,000 0 \$1,000,000 0 \$1,000,000 0 \$1,000,000 0 \$1,000,000 0 \$1,000,000 0 \$2,277,452 2 \$5,380,850 0 \$1,000,000 0 \$2,277,452 2 \$5,380,850 0 \$1,000,000 0 \$2,00,000 0 \$2,000,000 0 \$2,000,000,000,000 0 \$2,000,000,000,000,000,000,000,000,000,0	Amount loaned on collaterals       1.17         Amount loaned on personal securities       1.17         Cash on hand and on deposit       22         Other assets       22         Total       \$2,90         Liabilities.       \$30         Capital stock paid in       \$30         Undivided profits       11         Deposits in trust.       \$20         General deposits, payable on demand.       2,22         Other Habilities.       \$20         Total       \$20,90         Supplementary.       Am't of debts guar'd and Hability thereon.         Total amount of Interest and profits received last 6 months.       \$40         positors, same period.       \$22         New YORK GUARANTY & INDEMNIT       Resources.         Bonds and mortgages       \$40         Amount loaned on collaterals.       \$60         Amount loaned on collaterals.       \$60         Amount loaned on collaterals.       \$60         Amount loaned on deposit.       1,50         Other assets.       \$12,50         Stock investments (market value)       \$1         Am't of deposits on which int. is allowed       \$2,22         NEW YORK GUARANTY & INDEMNIT         Real eatate (estimated va	55,350           11,350           00,533           75,563           22,805           66,834           06,000           75,583           16,893           35,337           66,834           00,000           75,383           16,893           35,337           66,834           None.           90,942           33,767           11,803           15,000           59,368           Y COMP.           00,1893.1           60,000           63,806           61,659           50,307           536,541           000,000           000,000           336,541           660,699           38,550           48,127           81,443	1,013,619 991,091 141,678 231,096 17,050 \$2,740,237 \$500,000 17,0269 17,469 2,043,840 8,659 \$2,740,237 None, *\$163,114 *60,041 *23,663 30,000 2,057,285 ANY. Dec. 31,1893 \$81,146 3,902,661 4,994,143 577,437 103,029 86,936 \$13,808,291 \$2,000,000 436,236 2,031,090 85,505 \$13,808,291 *\$756,359 *246,531 *109,104 *140,000 9,336,187

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[VOL. LVIII.

155 1171	81018 B	UTTERENT.	[VOL. LVIII.	
NEW YORK LIFE INSURANCE & TRUST COMPANY. UNION TRUST COMPANY. Resources.				
Resources. June 30, 189 \$2, 895, 90	3. Dec. 31, 1893. 9 \$2,481,234	Jun	e 30, 1893. Dec. 31, 1893. \$100,000 \$200,800 2,067,900 2,092,340	
Bonds and mortgages. \$2,595,90 Btock investments (market value)	5 7,496,508 0 5,885,700	Amount loaned on collaterals 2	5,741,110 17,462,014	
Amount loaned on personal securities	$\begin{array}{cccc} 1 & 7,565,910 \\ 0 & 485,000 \end{array}$		$\begin{array}{c} 1,900,000 \\ 5,972,629 \\ \end{array} \begin{array}{c} 1,900,000 \\ 4,024,421 \\ 9,786,901 \end{array}$	
Block investments (market value)       6,369,04         Amount loaned on collaterals       7,901,55         Amount loaned on personal securities       5,910,12         Beal estate (estimated value)       485,00         Cash on haud.       2,825,67         Other assets       599,99	$5 \left\{ \begin{array}{c} 35,250\\ 2,986,860\\ 579,675 \end{array} \right.$	Other assets	<u>317,442</u> <u>9,786,901</u> <u>180,859</u>	
Other assets	7 \$27,509,137	Total	6,099,081 \$35,647,335	
Tiabilities		Capital stock paid in	1,000,000 \$1,000,000 4,493,615 4,610,267	
Capital stock paid in\$1,000,00 Surplus fund\$2,244,79 Undivided profits		General deposits, payable on demand 2 Other liabilities	9,754,743 29,681,653 850,723 355,415	
Surplus find.     45,80       Undivided profits.     22,052,03       Other liabilities.     1,644,66	$\begin{array}{cccc} 7 & 22,663,114 \\ 1 & 1,600,827 \end{array}$	Total \$3		
Total\$26,987,29		Amount of debts guaranteed and liability	· · · · · · · · · · · · · · · · · · ·	
Supplementary. Total amount of interest and profits re-	and waters that	thereon.	None. None. \$804,937 *\$1,457,216	
ceived last six months		last six months. Amount of interest paid to and credited de- positors, same period Expenses of the institution, same period.	and the second	
a provide the second state of the s	8 '98,848 0 *300,000	Dividends on capital stock, same period	80,431 *167,725 120,000 *240,000	
An't of deposits on which int'st is allowed. 22,052,03 Rate of interest on same	6 22,663,114 . 1 to 5	Amount of deposits on which int. is allowed 2 Rate of interest on same	7,316,330 27,977,004 1 to 5	
NEW YORK SECURITY & TRUST Resources.		UNITED STATES MORTGAGE COMPANY Resources.		
Bonds and mortgages	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Bonds and mortgages	30, 1893. Dec. 31, 1893. \$961,275 • \$1,438,369	
Stock investments (market value)	0 2 054 002	June Bonds and mortgages	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	
Amount loaned on personal securities       402,01         Cash on hand       1,931,52         Cash on deposit	$\begin{array}{cccc} & & & & & & & \\ 8 & & & & & & 975,158 \\ 5 & & & & 518,572 \\ 5 & & & & 4,118,108 \\ 7 & & & 56,534 \end{array}$	Real estate (estimated value)	69,250 69,250 240,088 1,372,316	
			17,964 65,086	
Total		Total\$ Liabilitres.		
Capital stock paid in       \$1,000,00         Surplus fund       500,00         Undivided profits       538,77         Deposits in trust       5276,43         Other liabilities       24,07	0 \$1,000,000 0 1,000,000 55,421	Capital stock paid in	2,000,000 \$2,000,000 500,000 600,000	
Deposits in trust	$\begin{array}{c}6 & 55,434\\0 & 9,012,408\\9 & 32,123\end{array}$	Deposits in trust.	53,638 35,337 196,962 201,498 1,195,186 3,028,214	
Total				
Supplementary. Am't of debts guar'd and liability thereon None		Total \$ Supplementary.	3,951,273 \$6,429,708	
Total amount of interest and profits re- ceived last 6 months		Amount of profits during the six mouths Int, credited depositors during same period.	\$102,524 *\$280,394 4,509 *25,561	
Amount of interest credited depositors, same period. 59,22 Expenses of the institution, same period. 25,43	1 *128.662	Dividends during same period	38,487 *83,359*	
Am't of deposits on which int. is allowed 20,43 Rate of interest on same	2 8,197,981	Amt. of deposits on which int. is allowed Rate of interest	1,330,932 3,121,040	
PEOPLE'S TRUST COMPANY (BROOKI		* For the full year 1893.		
Bonds and mortgages	3. Dec. 31, 1893, 0 \$984.525	Resources.	LOT ON DO BOOL	
Amount loaned on collaterals	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Jav Bonds and mortgages	ne30, 1893. Dec. 31, 1893. 2,537,500 \$2,853,500 8,319,175 10, 106,965	
Amount loaned on personal securities 267,98 Real estate (estimated value) 60,000	7 243,858 0 60.000	Amount toaned on personal securities	0,020,202 1,100,000	
Cash on hand		Real estate (estimated value)	1,000,000 1,000.000 2,237,478 5,561,679	
Total \$9 795 53	6 \$8.916.797	Other assets	475,235 7,518,980 <b>51,314,168</b>	
Liabilities. Capital stock paid in	0 \$1,000,000	Tinhilitian		
Undivided profits	$\begin{array}{cccc} 0 & 850,000 \\ 6 & 72,143 \\ 3 & 648,105 \end{array}$	Capital stock paid in	8,322,621 8,706,406. 219,815 304,571	
General deposits, payable on demand	9 6,116,392	Deposits in trust	5,878,438 39,144,612 1,03-,106 1,158,576	
and the second	-	Total		
Supplementary.		Am't of debts guar'd and liability thereon	None. None.	
Am't of debts guar'd and liability thereon. None Total amount of interest and profits re- ceived last 6 months		Amount of interest paid to and credited de-	1,248,195 *\$2,408,753	
Amount of interest paid to and credited de- positors, same period	6 *181,451	Expenses of institution, same period	580,263 *1,014,530 66,173 *126,126 320,000 *640,000	
Expenses of institution, same period 23,86 Divs. declared on capital stock, same period 40,00	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Divs. declared on capital stock, same period Amt. of deposits on which interest is allowed 3 Rate of interest on same	5,242,268 38,728,970 1 to 4	
Am't of deposits on which interest is allowed 7,643,87 Rate of interest on same		* For the full year 1893.	- ales on temploren ar la	
THE STATE TRUST COMPANY. Resources.		WASHINGTON TRUST COMPANY.		
bonds and mortgages	B. Dec. 31, 1893. \$20,000	Ponds and montgages	\$28,700 \$48,600	
Amount loaned on colleterals 4 000 97	$\begin{array}{cccc} 8 & 1,813,592 \\ 3 & 3,679,561 \\ 3 & 97,339 \end{array}$	Bonds and mortgages Stock investments (market value) Amount loaned on collaterals	626,750 624,100 3 096 250 2,638,631	
Real estate         95,66           Cash on hand         1,454,23           Other assets         54,06	$5\left\{\begin{array}{c}9,3&8\\2,385,761\end{array}\right.$	Cash on hand and on deposit	433,846 737,805	
Other assets		Other assets	<u>40,729</u> 31,544 <u>4,254,637</u> \$4,136,710	
Capital stock paid in		Capital stock paid in	\$500,600 \$500.000	
Surplus fund	0 500.000	Surplus fund	375, 00 400,000 38,320 32,333	
Undivided profits         305,80           Deposits in trust         6,454,29           Other liabilities         11,96	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Surplus fund Undivided profits General deposits	3,331,*90 3,196,915 8,927 7,462°	
Total \$8,272,05 Supplementary,	3 \$8,055,206	Total \$	4,254,637 \$4,136,710	
Am't of debts guar'd and liability thereon. None Total amount of interest and profits re-	e. None.	Supplementary. Amt. of debts guar. and liability thereon	None. None. \$105,506 *\$209,219	
ceived last 6 months . \$201 49	and the second second	Interest and profits received last 6 months Interest credited depositors, same period Expenses of institution, same period	49,497 *90,988 14,934 *30,323	
Amount of interest paid to and credited de- positors, same period	4 *156,838 4 *63,405	Div declared on capital story, same period	15,000 *30,000 3,291,103 3,122,257	
Am't of deposits on which int. is allowed 5,880,37	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Rate of interest on same	149 to 4	
Kate of interest on same	- 2 to 312	* For the full year 1893.		

The statements of the "Real Estate Trust Co." and "Title Guarantee & Trust Co." were given on page 157 of March, 1894, SUPPLEMENT .