Weekly Newsp"per,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES. Entered, according to Act of Congress, in the year 1894, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. O

VOL. 58.

SATURDAY, MAY 19, 1894.

NO. 1508.

The Chronicle.

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CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., Indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, May 19, have been \$865,259,464, against \$882,246,020 last week and \$1,167,101,335 he corresponding week of last year.

CLEARINGS.	Week Ending May 19.					
Returns by Telegraph.	1894.	1893.	Per Cent			
New York	\$386,985,421	\$556,872,538	-30-6			
Boston	65,818,738	83,101,884	-20-8			
hiladelphia	49,558,554	63,738,055	-22-2			
Baltimore	11,025,339	12,407,039	-11.1			
hicago	72,092,774	84,548,361	-14-7			
t. Louis	19,397,065	20,485,740	-51			
Yew Orleans	6,407,348	7,930,991	-19"			
Seven cities, 5 days	8611,285,287	\$829,064,608	-26.3			
ther cities, 5 days	108,975,763	151,076,296	-27-9			
Total all cities, 5 days	\$720,261,000	\$980,140,905	-26.6			
Il cities, I day	144,998,484	186,960,429	-22.4			
Total all cities for week	\$865,259,464	\$1,167,101,335	-25.4			

The full details of clearings for the week covered by the bove statement will be given next Saturday. We cannot, of ourse, furnish them to-day, bank clearings being made up by ne various clearing houses at noon on Saturday, and hence in he above the last twenty-four hours of the week have to be all cases estimated, as we go to press Friday night.

all cases estimated, as we go to press Friday night.

We give below our usual detailed figures for the previous reek, covering the returns for the period ending with Saturary noon, May 12, as well as the comparative totals in 1893. ompared with the previous week, the aggregate exchanges low a decrease of a little more than one hundred and ten illions of dollars, the loss at New York being seventy-one ad one-half millions. Seven of the cities record gains over the presponding week of 1893, but in the total for the whole cuntry there is a decline of 30.6 per cent. In percentage of scline Spokane leads with 67.7 per cent, being followed by illwaukee, 62.6; Buffalo, 54.7; Chattanooga, 48.1; Seattle, 18, and Denver, 44.3 per cent. Important gains are recorded 2 Peoria, Memphis and Binghamton.

MAI 19, 109	T.		7	VO. 15	00.
	Week	Ending May	12.	Week End's	May 5.
	1894.	1893.	P. Cent.	1894.	P. Cent.
New York	464,927,623	750,410,866	-38.0	536,567,961	-40.2
Sales of— (Stocksshares.) (Grainbushels.)	(879,140) (19,663,525)	(2,058,429) (51,984,725)	(-57°3) (-62°2)	(1,189,810) (26,310,912)	(-64·3) (-49·7)
Boston	81,151,747	99,260,193	-18:2	91,019,004	-22.5
Boston Providence. Hartford. New Haven. Springfield. Worcester. Davidend	4,860,490 2,022,907 1,420,363	8,014,700 2,359,620 1,696,835 1,582,729 1,321,430	-27.4 -14.0	5,553,800 1,931,050 1,330,405 1,663,191 1,292,846 1,235,931 701,284 872,707 401,500	-8.0 -19.5
Springfield	1.1390.005	1,582,729	-16°3	1,880,405	-25°3
Worcester	1,189,000	1,321,430	-10.0 -10.8	1,292,846	-13.9
Portland Fall River	645,213 689,287 487,485	887,257	-27.8	701,284	-22·5 -15·7 -19·1
New Bedford			-13 ⁴ -9 ⁴	401,500	-36.5
Total New England	*4,414,758	115.831,706	-18'5	100,001,718	-21.5
Philadelphia	62,145,126 12,275,503 14,275,158 4,112,206 1,782,012	73,379,688	-15°3 -20°4	61,946,298 13,856,354 13,859,683	-24'9 -15'4
Pittaburg	14,275,158	15,422,144 14,748,480 0.093 201	-3·2 -54·7	18,859,683	-15'4 -8'0 -62'0
Buffalo. Washington. Rochester. Syracuse. Wilmington. Binghamton.	1,782,012	9,083,201 2,320,072	-23-2	3,771,285 1,672,492 1,658,235	-41.6 -19.5
Syracuse	1,390,469 846,771	1,573,217 1,037,874 927,913 307,300	-11°6 -18°4	918,048	-89.1
Wilmington	846,771 686,288 385,800 695,208	927,913 307,300	-26°0 +25°5	913,048 699,152 378,100 670,122	-28°3 -4°9
DESIGNATE CHARRESCENCES	000000	******	•••	670,122	****
Total Middle	97,890,833		-17.6	98 754,646	-25.0
Chicago	85,945,733 12,594,300 4,119,758 5,459,745 4,667,900 3,379,500 2,226,917 1,104,013	110,713,003 13,869,250 10,999,940	-22·4 -9·2	101,802,787 14,257,350 4,199,005	-19·3 -2·3
Milwaukee	4,119,758 5,459,745	7,297,611	-62.6 -25.2		-64°5 -28°4
Milwaukee Detroit Cleveland Columbus Peoria Indianapolis	4,667,900	7,297,611 6,177,899 3,823,400 1,685,490	-94.4	4,410,175 3,027,900 2,037,950	-26·0 -30·0
Peoria	2,226,917	1,685,490	-11.6 +83.1	2,037,950	-4.1
Indianapolis			-25·7 -83	1,296,775 987,829	-16.8 -0.8
Grand Rapids	324,372 269,795	962,043 408,946 364,888	-20°7 -26°1	333,089	-28.8 -11.8
Bay City	191,237		-99-7	292,600	-28.1
Akron. Springfield, O	814,278 195,288 184,962	389,673 197,998 188,000	-7.5 -1.4	1,296,775 987,829 987,829 810,007 292,600 153,324 100,000	-46·1 -55·1
Canton	184.962 121,878,185	188,000	-23.3	159,184	-14'0
San Francisco	12,908,696 1,332,088 1,159,159	14,767,840 2,097,083 1,480,060	-36.2 -36.2	17,455,812 1,644,463 1,155,860 507,858 524,332 1,216,301 600,869	-32.0 -32.0
Portland	1,159,159 - 550,152	1,480,060 1,035,000	-21.7 -46.8	1,155,860 507,858	-23°2 -51°4
	AA45 590 K	843,558 1,115,171	-34°1 +16 8	524,382	-36°5
Helena	1,301,993 611,135 307,002	875,595 949,020	-30 2	600,869	+47.6 -27.4 -73.7
Los Angeles. Helens. Spokane. Sloux Falls. Fargo*	122,120	169,833	-67°7	271,354 125,571 112,970	-28.8
Fargo* Total Pacific	18,848,599	23,888,100	-19.2	23,502,420	-11.0
	9,140,873	11,860,977	-19.5	9,428,258	-29.7
Kansas City Minneapolis Omaha	5,196,973	7,738,449	-32 8	6.721.448	-42.0
	5,027,809 3,156,114	7,145,646 4,308,845	-29°6 -26°8	5,035,875 3,652,975 2,930,170	-31·2 -24·8
Denver Duluth St. Joseph	2,920,268 1,526,627	4,308,845 5,242,859 2,306,352	-44'3 -20'8		-37°3 -20°8
St. Joseph	1.4734.20000	35,0009,1701	-28°5 -26°9	1,425,000 841,428 1,322,296 486,310	-38'1 -22'7
Sloux City Des Moines Lincoln	745,659 1,069,991 390,234	1,020,128	+4'81	1,322,296	-0.8 -17.3
Wichita	400,7031	501,185 541,674	-22°1 -24°9	456,963	-10.1
Topeka	478,578 85,282	541,674 414,425 111,336	+14.3	456,963 499,760 120,000	+23·1 -19·0
Total Other Western	31'918,631	43,781,051	-27'1	34,602,698	-31'2
8t. Louis	22,650,914	25,735,406	-12°0	23,783,139	-16'9 -20'5
New Orleans Louisville	7,890,110 6,039,854	25,735,406 9,589,216 7,720,325 2,493,492	-17.7 -21.8	8,474,016 6,178,012 2,010,515	-20°5 -26°7
Galveston	2,007,870	2,358,932	-15°9 -13°2	1,726,347	-20°7 -13°7
Richmond	2,024,087 1,569,842 2,254,282	2,464,028	-17'9	1,726,347 2,357,246 1,402,839 1,860,939	-5'6 -10'3
Bavannah Memphis	2,254,282	1,792,649	+25.7 -19.0	1,860,989	-21°3 -20°7
Machella	985,574 989,061 953,501	1,792,649 1,216,256 1,127,252 996,191	-16·7 -4·8	935,122	-29·8 -3·7
Norfolk			+5.2	913,844	+12.9
Waco Fort Worth Birmingham	515,000 500,000 305,747	534,071 601,628 468,088	-16.9	1,860,989 1,080,694 935,122 980,868 913,844 670,933 460,000	+10°2 -43°9 -44°0
Birmingham	305,747 405,078	468,088 456,870	-34·7 -11·3	355,085 422,985 200,000	4-0.8
Jacksonville Chattanooga	203,500	392,064	-48.1		-55'6
TotalSouthern	52,358,598	60,561,358	-13.5	58,812,594	-18.7
Total all		1,271,535,175	-30'6	992,305,737	-33'1
Outside New York	417,315,397	521,124,809	-19-9	455,787,776	-22.3
Montreal	11,397,609	11,374,410	+0.2	9,286,959 6,052,783	-4.0 -9.5
Halifax	11,397,609 5,513,023 1,341,032 660,936	11,374,410 5,602,365 1,286,773	+8.4	1,230,860	+11'4
Hamilton	660,936 991,546	749,249	-11.8	1,230,860 771,364 765,090	-10.2
Total Canada	18,912,600	18,962,797	-0.8	12,341,966	-5*4
		P. LOW ST.		OV STREET	Letrico.

^{*} Not included in totals.

STATE AND CITY DEPARTMENT.

See pages \$76, \$77, \$78, \$79 and \$80 for our State and City Department.

All advertisements with relation to State and City Bonds will likewise be found on the same and following pages.

BILL ABOLISHING DAYS OF GRACE.

We have received so many letters of inquiry about the scope of the law abolishing days of grace that we have secured a certified copy of the bill and give it today on page 846.

THE FINANCIAL SITUATION.

The wretched condition into which industrial affairs have drifted is perhaps better illustrated by railroad earnings than in any other way. We publish to-day on subsequent pages the net earnings for March. appears that the roads in our table lost in gross that month \$10,533,121, or about 171 per cent, and in net \$3,137,000, or about 174 per cent. For the first quarter of the year the loss in gross has been \$30,523,145, or an average of over 10 million dollars a month, and a loss in net of \$7,177,654, or an average monthly loss of about 21 million dollars. The March net loss was the largest of any month this year. There were larger losses in net in 1893, but no comparison can be made with them, for it will be remembered that it was only with January 1894 that the ent economy practiced by railroads in expenditures became at all general. These results will no doubt be thought bad enough, but what is still worse is that future statements are expected to afford a less favorable instead of a more favorable exhibit. There was a time early in April when the outlook had improved a little, but the strikes and the tramps, aided by lack of progress in legislation at Washington, have put a different phase on affairs. We have received a few net earnings for April this week; they show a larger loss than in March, and that is certainly the promise with reference to the final statement for that month when it is made up; while in May the figures cannot but sink lower still, for the bituminous coal strike is to go on and the coal famine, from which our railroads, our furnaces and a large section of our manufacturing industries are already suffering, must endure a severer pressure and production and traffic be further contracted.

The moral of all this is that our industrial concerns have at length got into such a twist that speedy relief is an imperative requirement. We cannot hope that the strikers will change their line of conduct. Nothing wise could be expected of men who take such a time as the present to leave work and seek success through the destruction of general prosperity; had the attempt been deferred a few months business most likely would have gone on improving and they would probably have gotten what they wanted without an effort. public though cannot look in that direction for relief. But there are two things Congress can do which would be a decided help. One of them is to bring to a close this tariff legislation at once. We do not feel as some do that prosperity would be an immediate result. Everyone however knows that the present situation in the Senate is a decided hindrance and an embarrassment to business development, and there is a very earnest call from all parts of the country for prompt ac-land gained £819,945 bullion during the week, and held

matter Congress ought to see to Another at once-about which nothing apparently is being done-is the preparation and passage of a law giving the Secretary of the Treasury the right to issue some kind of short, low-priced security to replenish his reserve whenever needful. We are not at all sure that the absence of this authority is not doing as much harm to-day as the tariff situation. Certainly such a law would strengthen the weakest point in our monetary situation and impart confidence everywhere from the day of its passage. Very likely the Secretary would not have to use the power; but to know that he possessed it would infuse all through financial and business circles a sense of security which nothing else could do.

There are two new features in the money market observable this week. One is a change in the time-money branch of the market and the other in the market for commercial paper. For time money there is a disposition and effort on the part of lenders to make shortdate contracts in preference to those for longer periods for the reason that before the latter mature money may be expected to be more active; borrowers on the other hand are preferring long dates, and consequently rates for these are more firmly held. The other feature is few of the banks are out that a market for commercial paper, while have advanced their rates, especially for long paper. Last Saturday's bank return showed a further increase of \$2,323,100 in loans, which then stood at \$467,-485,200, against \$443,798,700 March 31; a gain of \$368,-800 in specie; a loss of \$2,434,600 in legal tenders, reflecting for the first time since the gold export movement became important, the withdrawals of these notes for exchange for gold at the Sub-Treasury; an increase of \$431,100 in deposits, which then stood at \$579,125,-300, against \$531,741,200 March 3, and a decrease of \$2,173,575 in surplus reserve, which then stood at \$80,-634,575.

Money on call, representing bankers' balances, continues to loan at $1\frac{1}{2}$ and at 1 per cent, with the bulk of the business at 1 per cent, making the average a fraction above that figure; renewals are generally at 1 per cent, and banks and trust companies quote 1 per cent as the minimum while some obtain 2 per cent. new feature in the time-loan branch of the market we have referred to above. The quotations which follow are for contracts on all first-class collateral and where good Stock Exchange security is accepted as $\frac{1}{2}$ of 1 per cent higher a margin rates are all around. Quotations are 1 per cent for thirty days, 1½ per cent for sixty days, 2 per cent for ninety days to four months and 21 to 3 per cent for the remainder of the year. There is a little better supply of commercial paper of all grades. As already stated, a few of the banks are out of the market as buyers while others have advanced their rates, especially for long paper. The short dates still rule at low figures. Quotations are 21 per cent for choice endorsements, 24 to 3 per cent for sixty to ninety day bills receivable, 3 to 3½ per cent for four months' commission house names, 3½ to 4 per cent for prime and $4\frac{1}{2}$ to $5\frac{1}{2}$ per cent for good four to six months single names.

The Bank of England minimum remains unchanged at 2 per cent. The cable reports discounts of sixty to ninety day bank bills in London 1 1-16 per cent. The open market rate at Paris is 1½ per cent, at Berlin it is 13@2 per cent and at Frankfort the same. According to our special cable from London the Bank of Engat the close of the week the large amount of £33,009,-900. Our correspondent further advises us that the gain was due to the import of £1,095,000 (of which £885,000 were bought in the open market and £210,-000 was from Australia), and to shipments to the interior of Great Britain of £275,000.

The market for foreign exchange has been quiet and generally firm this week, with the supply chiefly confined to bills drawn against exports of gold, and a steady demand for current remittance and for travelers' credits, and some inquiry from merchants, including coffee importers. On Monday the market was very dull and rates for actual business were fully up to the point at which gold could be profitably shipped to London. On Tuesday the rate for actual business in sterling was a shade easier, reflecting drawings of bills against shipments of \$1,500,000 gold which was engaged for the steamer sailing on the following day, and \$1,200,000 Thursday. The tone of the for was without change on Wednesday, the demand for remittance having been partially satisfied by the gold exports and engagements, but on Thursday there was a shade firmer feeling and \$50,000 more gold was sent on board the steamer sailing that day, making \$1,250,000. It was then reported that from \$2,500,000 to \$3,000,000 would go forward on Saturday; the actual amount withdrawn yesterday was \$2,850,000, making the exports for the week \$5,600,000. It is stated that a shipment of \$500,000 may also be made from Boston to-day. supply of commercial bills has not been increased by the decline in wheat, for this being in response to good crop conditions the price in Liverpool has correspondingly fallen. The operations of the arbitrage houses have, on the whole, been against the exchange market, stocks having been pretty freely sold, but only a few of these sales have been drawn against. The following table shows the daily changes in rates of exchange by leading drawers.

600 STRUTE LONG	Fri. May II.	Mon., May 14,	Tues. May 15.	Wed., May 16,	Thurs., May 17.	Fri., May 18,
Brown Bros { 60 days.	8834	8816	8814	8834	8814 90	8834 90
Baring, Magoun & Co. 80 days.	88%	8814	8814	8814 90	8834	8814 90
Bank British 600 days No. America Sight	88 89%	58 8034	8934	98 59%	99 89%	88 8934
Bank of 60 days Sight	88 8934	88 8934	83 80%	88 8914	88 8934	88 89%
Canadian Bank (60 days. of Commerce. Sight	. 98 . 8934	88 8914	88 8934	88 89%	* 85 8914	88 8914
Heidelbach, Ick- (%) days. elheimer & Co Sight	. 89%	88 891/4	88 89%	88 8914	88 89%	88 89%
Lazard Freres 60 days.	8814	8834 90	8834 90	8834 90	8814 90	8814
Merchants' Bk. 600 days. of Canada Sight	8814	8834 90	8834 90	8814 90	8834 90	8834 90

The market closed firm on Friday at 4 88 to 4 88½ for 60 day and 4 89½ to 4 90 for sight. Rates for actual business were 4 87½ to 4 87½ for long, 4 88½ to 4 88¾ for short, 4 88¾ to 4 89 for cable transfers, 4 86¾ to 4 87 for prime and 4 86½ to 4 86¾ for documentary commer cial bills. The Bretagne arrived on Sunday with \$869,200 gold in transit to Cuba and the Lahn brought \$62,000 on Wednesday for the same destination. Mr. Ford of the Bureau of Statistics has issued this week the figures of our foreign trade for the month of April, and we give them below in comparison with the figures of previous periods.

FOREIGN TRADE MOVEMENT OF THE UNITED STATES. In the following table three ciphers (000) are in all cases omitted.

		1893-94		-1892-93	
Merchan-	Exports.	Imports, Excess,	Exports.	Imports.	Excess
July-Sept	214,884	165 133 +46 691	186.157	204.378	-18,221
Oct. Dec	27:2,900	150,918 +121,982	272.195	204.825	+67,870
Jan-Mar	221,700 64,413	167,258 +54,502 59,572 +4,841	194,122 59,713	234,534 77,014	-40,413 -17,301
	49-364-27-01	SERVICE TOUGHT	99,710	44,018	-17,001
Total	773.807	545 991 ±00 342 010	W143 100	W1343 051	- WERE

		1892-93				
100000000000000000000000000000000000000	Exports.	Imports.	Excess.	Exports.	Imports.	Excess
Gold.	\$	S	\$	\$	\$	\$
July-Sept OctDec JanMar April	2,580 3,498 8,509 11,724	54,201 6,802 3,938 2,318	-51,641 -3,304 +4,571 +9,406	20,461 14,502 34,943 19,149	2,179 7,236 S,237 801	+18,282 +7,266 +26,706 +18,345
Total	26,291	67,259	-40,968	89,055	18,456	+70,599
Silver. July-Sept OctDec JanMar April	13,868 12,869 12,467 4,098	5,484 3,268 2,427 606	+8,434 +9,601 +10,040 +3,490	9,068 12,118 10,136 2,333	5,580 8,041 5,308 906	+3,488 +4,077 +4,828 +1,427
Total	43,300	11,735	+31,565	33,655	19,835	+13,820
+ Excess of	f exports.	— E	xcess of imp	orts.		

We subjoin the totals for merchandise, gold and silver for the ten months for six years.

	MERCHANDISE.		GOLD.			SILVER.			
Ten Mos.	Exports.	Imports.	Excess of Exports	Ex- ports.	Im- ports.	Excess of Exports	Ex-	Im- ports.	Excess of Ex- ports.
	8	8	8	8	8	8	8	8	8
93-94	773,897	545,881	228016	26,291	67,259	*40,968	43,300	11,735	31,565
92-93	712,187	720,751	*8,564	89,055	18,456	70,599	33,655	19,835	13,820
91-92	395,686	656,690	208996	29,212	48,614	*19,402	27,508	16,335	11,173
90-91	768,824	699,460	69,364	39,959	17,787	22,222	20,324	15,860	14,464
59-90	747,261	643,737	103524	13,255	12,277	978	32,485	16,597	15,888
88-89	611,988	615,188	26,780	28,376	8,872	19,504	28,989	15,343	13,646

* Excess of imports.

We comment upon the results here disclosed in a subsequent article.

There is some expectation that should the strike in the bituminous coal regions continue-and as yet there is no indication of an early termination of the troubleimportant advantages will accrue to the producers and carriers in the anthracite regions. For the present the demand for anthracite does not appear to be especially urgent and the output is still being rigidly restricted. The statement for the month of April has been issued this week. It shows a falling off in the quantity of coal mined as compared with the corresponding month in 1893 of over half a million tons-527,353 tons. As this follows a heavy decrease in the output in the months preceding, the production for the period to April 30 is almost three million tons less than for the corresponding period in 1893. In exact figures the contraction is 2,954,463 tons. Of this decrease almost two million tons (1,994,524 tons) has fallen upon the Wyoming region, showing that that region is bearing its full share of the burden of restriction; the decrease in the output of the Schuylkill region has been only 635,346 tons and the decrease in the Lehigh region but 324,593 tons. For the month of April there is a closer approach between the amounts of decrease, the curtailment in the Wyoming region having been 236,824 tons, in the Schuylkill region 174,997 tons and in the Lehigh region 115,532 tons. It is evident from these greatly diminished shipments that the coal traffic of the anthracite roads has been heavily diminished. As regards the stocks, the aggregate held at tidewater shipping points has decreased during the month 85,156 tons. In the corresponding month last year these tidewater stocks were increased 189,801 tons. It follows that on the basis of the quantity of coal disposed of, after allowing for the changes in stocks, the comparison with last year is much more favorable than the comparison of the amount of coal mined. Here are the results worked out in that way.

Anthracite Coal.	April.			January 1 to April 30,			
Amaracue Coat.	1894.	1893.	1892,	1894.	1893.	1892.	
Stock beginning	Tona.	Tona.	Tons.	Tons.	Tons.	Tons.	
of period Production	984,368 2,757,306	781,187 3,284,659		728,878 10,245,676			
Total supply	3,691,669	4,065,846		10,974,554		12,787,724	
St'k end of period	849,207	970,988	714,842	819,207	970,989	714,842	
Disposed of	2,842,462	3,094,858	3,045,338	10,125,347	12,887,019	12,072,882	

Thus while the decrease in production in April was 527,353 tons, the decrease in the amount disposed of (disregarding the changes in stocks at interior storage points, concerning which no information is accessible) is only about half that quantity, or 252,396 tons. For the four months to April 30 there is very little difference between the decrease in production and the decrease in the apparent consumption; the falling off from 1893 in the one case is 2,954,463 tons, in the other case it is 2,761,672 tons. The aggregate disposed of in 1894 is the smallest for a good many years, being 10,125,347 tons, against 12,887,019 tons in 1893, 12,072,882 tons in 1892 and 10,669,397 tons in 1891. This falling off reflects the depression in business and the mild winter weather.

As already noted further above, the earnings of our railroads afford no indication of improvement. For the first week of May our statement on another page records a decrease of 16.24 per cent, and for the second week of the month the preliminary exhibit which we have prepared, covering 21 roads, indicates a decrease 16.33 per cent; as to the net earnings, print this week we our review of the and net results for March first quarter of the year, and the showing is not very encouraging. For April the probabilities are that the comparisons will be no better. We have a few early returns for that month, which are useful as an indication of what the general result is likely to be. The Baltimore & Ohio has lost \$496,040 in gross, \$173,056 in net; the Pittsburg Cincinnati Chicago & St. Louis, one of the roads in the Pennsylvania Railroad system, \$242,923 in gross, \$100,462 in net; and the Pittsburg Youngstown & Ashtabula, another Pennsylvania Railroad line, \$30,784 in gross and \$11,796 in net. From the South the exhibits appear to be somewhat better in special instances, the Georgia Railroad reporting \$1,101 gain in gross and \$14,609 gain in net; the Nashville Chattanooga & St. Louis reports \$21,348 de. crease in gross and \$1,563 decrease in net, and the West Virginia Central & Pittsburg \$12,311 decrease in gross and \$1,345 decrease in net.

The following statement, made up from returns collected by us, shows the week's receipts and shipments of currency and gold by the New York banks.

Week Ending May 18, 1894.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
CurrencyGold	\$6,395,000 400,000		Gain.\$2,834,000 Gain. 200,000
Total gold and legal tenders	\$6,795,000	\$3,761,000	Gain.\$3,034,000

With the Sub-Treasury operations and the exports the result is as follows.

Week ending May 18, 1894.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks'interior movement, as above			Gain.\$3,034,000
Sub-Treas. oper and gold exports.	18,000,000	23,100,000	Loss. 5,100,000
Total gold and legal tenders	\$24,795,000	\$26.861,000	Loss.\$2.066.000

The following table indicates the amount of bullion in the principal European banks.

Bank of	May 18, 1893.					
Institute that	Gold.	Silver.	Total.	Gold.	Silver.	Total.
	£	£	£	£	£	£
England	33,009,900		33,009,900	23,462,902		23,462,902
France	70,594,164	50,912,683	121,506,847	68,489,000	51,332,000	119,821,000
Germany	33,363,600	11,121,200	44,484,800	32,641,500	10,880,500	43,522,000
AustHung'y	10,211,000	16,373,000	26,584,000	10,413,000	17,476,000	27,889,000
Spain	7,918,000	8,387,000	16,305,000	7,714,000	6,205,000	13,919,000
Netherlands	4,447,000	6,967,000	11,414,000	3,160,000	7,069,000	10,229,000
Nat.Belgium	2,978,000	1,489,000	4,467,000	2,725,333	1,362,667	4,038.000
Tot. this week	162,521,664	95,249,883	257,771,547	148,605,735	94,325,167	242,930,902
Tot. prev. w'k	160,907,516	95,071,126	255,978,642	148,749,283	94,350,917	243,100,200

Note.—We receive the foregoing results weekly by cable, and while not all of the date given at the head of the column, they are the returns issued nearest to that date—that is, the latest reported figures.

OUR TRADE FIGURES AND GOLD EXPORTS.

We give to-day in "The Financial Situation" the foreign trade figures for April issued this week, and have added for comparison the previous years' figures for April and the quarterly totals since the beginning of each fiscal year. If one wants to study the current gold export movement and its cause there is no way of doing it except by taking these trade figures as the starting point. The reader does not need to be told that there are other matters affecting exchange besides the country's exports and imports. Just now we hear much of travelers' credits. These are an item every year and at all seasons of the year; larger, of course, in the late spring and early summer months than at any other time. But we will recur to that matter shortly.

First note the trade figures which we have referred to. The feature in them which will at once attract attention is the marvelous change in the conditions from a year ago. For April this year there was a net export of \$4,841,000 of merchandise and of \$3,490,000 of silver, or a total net export of \$8,331,000, against a net import of \$15,874,000 of the two same items in April 1893. Here then we have a difference for the month between the two years of \$24,205,000, that is to say, the trade this year is in that amount more favorable than it was a year ago. Looking now at the exports of gold we find that although there was this large improvement in the trade balance, we exported a little more than half as much gold in April 1894 as we exported in April 1893, the net total for that month this year being \$9,406,000 and last year \$18,345,000. If then all influences other than the trade movement (travelers' credits, interest payments, &c.) were equal, the gold exports are unaccounted for, and should not have occurred. A similar state of affairs will be found to exist if the four months, January to April, both inclusive are examined. Those months in 1894 showed a net merchandise export of \$59,343,083 and a net silver export of \$13,529,843, or a net export of \$72,872,926 this year against a net import of merchandise and silver in the same four months of 1893 of \$51,457,251, making the trade this year \$124,330,177 more favorable than it was last year. Notwithstanding this difference foreign exchange has ever since this year began kept very near the gold-export point, and we have actually exported of gold \$20,233,158 gross and \$13,977,351 net, while the net exports last year, when our trade balance was 1243 million dollars worse off, were \$45,051,-591.

Let us now carry this investigation one step further. Take the trade figures for each four months back to 1881, fourteen years, (we have not the figures with us prior to that date as we write), and it will be found (1) that there has not been a year within the fourteen years when the net trade balance, including merchandise and silver, was so favorable as it has been in 1894, except in 1881, and (2) that there has not been a year within that record, even including 1881, when the net aggregate exports of merchandise, silver and gold were as large as they have been for the four months of this year. The condition we refer to is a very remarkable condition. We are in May exgold at the average rate of say 5 porting million dollars a week, and yet down to the first of May the trade balance in favor of the United States was the largest on record. Furthermore, a gold movement of such proportions has not occurred during the

same four months of any one of the fourteen years when a proportionate foreign trade balance existed—in other words, the present outflow of gold is an anomalous movement. To express in brief the comparative trade situation we give the following summary of the foreign trade results covering the period mentioned.

Four months	-MERCHANDI	ISE & SILVER.	Gc)LD.——
January 1 to	Net E	xcess of	Net Es	ccess of-
April 30-	Imports.	Exports.	Exports.	Imports.
1894	\$	\$72,872,926	\$13,977,351	\$
1893	51,457,251		45,061,591	
1892	**********	58,549,150	13,635,002	
1891	***************************************	19,766,551	21,246,534	***********
1890		22,210,192		496,217
1889	***************************************	5,002,787	7,291,368	
1888	26,045,804	**********	934,362	
1887	***************************************	5,020,120	1,658,780	
1886		116,208	19,085,687	
1885		57,936,821		1,428,787
1884		21,453,105	31,975,236	
1883		58,892,786		4,042,750
1882		*********	9,911,169	
1881		87,771,686	***********	27,287,961

The foregoing figures need similar returns for the months prior to January of each year, and a summary of the influences at work other than the trade balance each season, before one can understand the full meaning of the above statement. We think, however, enough is given to indicate that the present gold movement is exceptional and not an ordinary movement; that travelers' credits, which we may assume are about the same each year, cannot account for it; that if there had been no special irritating cause we should in those months have imported instead of exported gold; and that the congested state of our money market is the only reasonable explanation of the outflow.

We present these facts simply to draw attention again to the disorganizing character of our currency and to the need which exists for a better paper money system.

SOME WHOLESOME RAILROAD DECISIONS.

Several decisions of an encouraging character have been made by our courts since the month opened affecting the rights and interests of railroads. These decisions are not only reassuring but they are especially timely. The picnicking frolic of the Coxey tramps, taking possession of trains and roads at will, even to the exclusion of all traffic, was so in keeping with the spirit that has prevailed in the agricultural States as expressed through the action of their railroad commissions that it became almost a question whether railroads had any rights which any class of the people when massed as an "army" or as "populists" or as "'grangers" was bound to respect. Possibly when we get fully out of the Coxey tangle it may be that as an object lesson it will leave a moral quite worth the experience. Socialistic ideas are no less socialism when enforced by farmers or merchants than when enforced by tramps. The chief difference is that the latter affords such a clear case of reductio ad absurdum as to expose the faultiness in the logic which supports the whole fabric of socialism.

Of the decisions referred to above the latest is the Mobile & Ohio case, made public this week. That company was chartered by the State of Tennessee in 1848, Section 11 of the Act reading as follows: "That the capital stock of said company shall be forever exempt from taxation and the road with all its fixtures and appurtenances, including shops, warehouses and vehicles of transportation shall be exempt from taxation for the period of twenty-five years from the com-

pletion of the road, and no tax shall ever be laid on said road or its fixtures which will reduce the dividends below 8 per cent." This section discloses the method by which capital was induced to build railroads in those days. The Mobile & Ohio was a venturesome enterprise; this was acknowledged by the people of the State through the gift of tax-exemption contained in the charter granted; it was well known to those who were led through this promise to undertake the work; and it has proved how risky it was by the results which have followed, for although the road was completed in 1861, within the time fixed by the charter, no return upon the capital that built it has ever been received by those who subscribed the money. A further import ant fact is that the right of amendment or repeal was not reserved in the charter, neither was there any general provision of law permitting such amendment or repeal in force in Tennessee at the time of the alop. tion of the charter.

The foregoing facts would seem to make a pretty complete case in favor of the continuance of the exemption. Here is a plain contract entered into by the State with the company, admitted to have been fully executed on the part of the company. The State has received the benefit and is indeed receiving the benefit to-day by the operation of the road. Nevertheless the Supreme Court of the State held that the 25 years having elapsed the exemption was unconstitutional and void under Article 2 Section 28 of the Tennessee Constitution of 1834. The section cited reads "that all property shall be taxed according to its value, that value to be ascertained in such manner as the Legislature shall direct, so that the same shall be equal and uniform throughout the State. No species of property from which a tax may be collected shall be taxed higher than any other species of property of equal value." This section, the State Court held, laid down a rule of equality and uniformity in taxation which (the 25 years having elapsed) was violated by further exemption because—this is assumed as no opinion was written-of the closing words of Section 11 of the charter, which says that "no tax shall ever be laid on said road or its fixtures which will reduce the dividends below eight per cent." A limit to the perpetual exemption of the capital stock (in terms granted by the first few words of the section) might be constructed out of the above closing words; and if so, inequality of taxation might be predicated upon the 8 per cent clause if the purpose of the State was to find an excuse for avoiding a further exemption.

However this may be, an appeal was taken from the State court decision to the United States Supreme Court. This week the Supreme Court has made its decision reversing the judgment of the State court, and declaring that the exemption from taxation still continues in force. Justice Jackson wrote the prevailing opinion. He states that Section 11 of the charter constituted a contract between the company and the State and the law which it was claimed authorized the tax sought to be enforced against the Mobile & Ohio is invalid so far as that company is concerned. This is a very satisfactory ending to the controversy. Of course the company is materially benefitted, but that is the least of the advantages the decision confers. Enforcing a plain contract of which the State has secured the benefits, and is continuing to enjoy the benefits, and reversing a decision which sought to avoid the contract and still enjoy the benefits, is a wholesome teaching for the whole country. Some of our States are engaged

in doing what as individuals they would be ashamed to do. Not a youth among their population would probably think of pleading the baby act to a tailor's bill, or pocketing the gains of a venture and quibbling out of the losses. And yet how do those acts differ in character from tempting capital to build railroads and then legislating so as to deprive it of the inducements agreed to at the time, and thereby prevent the earning of interest on the capital the State and its people are still in the use of?

Another very satisfactory decision made public the early part of this month was rendered in a case for some time pending in the Supreme Court of Kansas. It seems that parties from New York and Chicago undertook to build a railroad from Dodge City to Trinidad, Colorado, but only built from Dodge City to Montezuma, a distance of twenty-eight miles. Aid voted by the towns along the route built was almost enough to pay for the construction. The projectors then failed, defaulted on the bonds, and the road was sold, but for some reason, we do not know why, the order of sale failed to include the franchise or the right of way, and the purchaser, who was only an agent of one of the original promoters, acquired no rights under which he could operate the road. Thereupon he undertook to remove the property; a temporary order of the court was obtained forbidding him to do this, a permanent mandamus being asked for. Under this restraining order the matter reached the Supreme Court.

This it will be noticed is a very different case from the one previously cited, a case in which the equities are by no means wholly on the side of the parties who built the road. If we can depend upon the facts as reported by the daily press, the mandamus was asked for to prevent the taking up of rails which had been largely paid for by the citizens who had contracts binding the builders and their successors to maintain and operate the road. On the other side, however, it was urged that the communities through and adjacent to which the road passed had not been able to fur nish traffic sufficient to meet running expenses; that the rates were controlled by the arbitrary orders of the State Board of Railroad Commissioners; that to require the builders under such circumstances to continue to operate the road would be confiscatory. Under these circumstances the Court refused to issue the writ of mandmus asked for. The Court said that no principle of law or justice would compel a corporation or an individual to operate a road at a permanent loss. This decision it is claimed will lead to the suspension of business on several small roads which larger systems in Kansas are now operating at a considerable expense. Perhaps when this occurs the people of Kansas will see that the loss occasioned railroads by forcing rates down to an unrenumerative basis through railroad commissions eventually recoils on the public so seriously as to make the temporary relief obtained by low rates nowhere near a full compensation for the final result the people are forced to suffer.

One other decision has been reported within a few days deserving brief mention. It belongs to a class wholly unlike either of the above and wholly dissimilar as to the method in which it is expected to affect railroad interests. The decision is said to have been rendered by the Supreme Court of Illinois, and the claim is that it affirms the constitutionality of the Ticket Brokers' Act, a law passed several years ago to

prevent the purchase or sale of railroad tickets by any person other than the authorized agent of the company whose ticket is sold and the person who is to use the About a year ago a lower court held the law to be unconstitutional, but now just the opposite conclusion is reached by the Supreme Court. We do not know how effective this adjudication will prove. For the time being at least the business of the class known as "scalpers" appears to be illegal and consequently it would seem as if the cutting of passenger rates would be much more difficult of concealment and that maintaining rates would be much easier. have been unsuccessful in our attempts to procure the full details of this decision and have had to depend upon a brief summary given by the daily press for the above facts.

WEALTH OF THE UNITED STATES.

No investigation is beset with more difficulties than an analysis of the wealth of a new country like the United States. The uncertain and perplexing character of the data one has to deal with must try the skill and ingenuity of the most competent and conscientious The United States doubtless has had a student. marvelous growth. But values are so suddenly created here, land speculation in the newer and remoter parts of the country is such an inseparable condition of the nation's advance in population and in industrial activity, and the estimates of values by the owners are so likely to be unduly high, while there is a complete lack of facts regarding many of the matters entering into the question, that the statistician finds the task of separating the real from the fictitious almost a hopeless one. For these reasons any statement of the wealth of the United States must be based largely upon con-

The occasion for these remarks is the appearance some weeks since of a Census Bulletin, entitled, "Wealth of the United States, 1890." The work of completing the Census is now in charge of Commissioner of Labor Carroll D. Wright, the former Superintendent, Mr. Robert P. Porter, having resigned his office some time ago. Mr. Wright has had large experience in collecting statistics of various kinds. But of course he has had no part in directing or preparing the Census-he has simply succeeded to the unfinished work of his predecessor, and his duty is to bring the facts, already collected, together for presentation as speedily as possible. In the present instance the data have been prepared by Mr. J. K. Upton, the special agent in charge of that department, and the figures we are told are taken from the final' report upon valuation and taxation for the Census. This means, we suppose, that they are to stand as now given, and are not subject to fur-Mr. Upton, we are confident, has ther corrections. been faithful in discharging the duties with which he has been entrusted. At the same time he has manifestly been under the same limitations as any one else in obtaining definite and trustworthy information concerning the infinite variety of details that relate to the country's wealth, and in discriminating between reliable and unreliable information.

The results at which Mr. Upton arrives cannot but be flattering to our national vanity, and this whether reference is had to the magnitude of the totals reached or the extent and ratio of the increase which has taken place during the last decade. According to his compilations the aggregate wealth of the United States

in the Census year was \$65,037,091,197. Assuming this to be correct, then the per capita wealth was \$1,039, which we need hardly say is a high average.

An important consideration in connection with figures of the country's wealth is that whatever the total a portion of it necessarily represents foreign capital. In our railroads, in industrial enterprises, in lands, in almost every form of activity, large amounts of foreign money are invested. The property of course is here, but the ownership of it is abroad. Hence while in one sense it is correct to speak of all property or property values as reflecting the wealth of the country, in another sense such use of the figures embodies an inaccuracy, and certainly in considering the per capita wealth the qualification is an essential We wish particularly to direct attention to this one. fact because it has become very common of late to prepare statements to show the concentration of wealth in the United States by starting with the total of 65 thousand millions, allow a certain amount to represent the wealth of the farming class, certain other amounts to represent various other interests, and to assign the whole remainder, without deduction for foreign ownership, to a limited class of individuals constituting a very small portion of the population who are then termed millionaires or multi-millionaires. Obviously under such a method these millionaires are credited with the ownership of a great deal more property than they actually possess.

Returning to the figures as given in the Census bulletin, it will be interesting to see how the results are reached. Here is the division of the country's wealth, according to classes of property, as reported in the

Total\$65,037,091,197

This is very comprehensive, and the attempt has evidently been to include every class and description of property, as is of course required in such an estimate-We very naturally look, first of all, at the item showing the value of railroad property. The railroad industry has developed to such an extent during the last two decades that it is important and interesting to see what its position and [relation is to the total property value of the country. We find the value of the railroad property to be very large-no less than 85 thousand million dollars—and yet in its relation to the 65 thousand million dollars of all property it forms, according to this statement, only about 13 per cent of the whole. Another important fact is that railroad property is stated at a larger value than any other class of property outside of real estate, and if to it we add the value of all the other classes of property specifically enumerated-except real estate-all these together make up only 251 thousand millions of the total of 65 thousand millions, leaving 391 thousand millions, or 60 per cent of the whole, to represent "Real estate with improvements thereon." The item therefore exceeding in importance all others combined is this item of real estate, and the great wealth of the country as disclosed by these Census statistics is made up to a preponderating extent of that one factor. It becomes desirable consequently to examine somewhat critically into the composition and nature of that item. We first print,

however, the following table, which will facilitate such The table is given just as it appears an examination. in the Census bulletin.

True Valuation of all Real and	Assessed Valuation of Real and
Personal Property.	Personal Property Taxed.
Per Incr'se	
Years. Amount. capita. p. ct.	Total. capita. per cent.
1850\$7,135,780,228 \$308 186016,159,616,068 514 126 46	12,084,560,005 384 100.58
	14,178,986,732 368 17.33
	17,139,903,495 342 20.88
1890.65,037,091,197 1,039 49.02	25,473,173,418 407 48.62

Thus there has been very noteworthy increase in the "true valuation" of property, or what is understood as the wealth of the country, through all the Census decades, both in the grand aggregates and in the average per capita. The figures for 1850 and 1860, however, Mr. Wright says, are subject to qualification, the censuses in those years having been taken on narrower lines, and the data being imperfect and the results incomplete. Even the 1870 results appear to be open to question, and the bulletin before us says, besides, that the 1870 totals are stated in depreciated currency values, and that therefore 20 per cent must be deducted from the same to reduce them to a gold basis. Practically therefore, if we are to accept these criticisms, we are restricted to a comparison of the figures for 1880 and 1890. The changes here are in some respects the most remarkable of all-an addition of 211 thousand millions to the grand aggregate, and a rise in the per capita wealth from \$870 to \$1,039.

It is obvious that the aggregate of property as given may be increased in two ways, either by the product of labor-the work done in providing buildings, machinery, railroads, tilling the soil, and in numberless other ways-or by an appreciation or rise in values. The former is wealth in the strict sense of the word since it arises entirely from the application of labor. The latter embraces what is called the unearned increment. that is, the advantage accruing to the land-owner from the influx of settlers and the expansion of population. Both elements have tended to swell the total of wealth in the United States. On the one hand population has increased through immigration and reproduction, tending therefore to augment the demand for land, and on the other hand the population has been actively and profitably employed, and has thus been steadily creating wealth

The point of importance of course is whether in these ways there has been such an increase in the wealth of the country as to raise the "true value" of real and personal property from a total of 43,642 millions in 1880 to a total of 65,037 millions in 1890. We are accustomed to very rapid growth in this country, and yet an addition of 214 thousand millions in ten years, or over two thousand million dollars per year, is a marvelous progress even for this marvelous country. Especially does this appear to be the case when we bear in mind that in comparing with 1880 we are comparing with a year of great prosperity-probably as prosperous as any in our history-when values had already greatly increased. As bearing upon the question here raised, it is worth noting that the difference between the value of property as assessed for purposes of taxation and the so-called true value of property has enormously expanded during the last few decades according to the figures furnished by the census. In 1880 the assessed value was given at 17 thousand millions, the real value 431 thousand millions, a difference of 261 thousand millions; for 1890 the assessed value is reported at 251 thousand millions, the real value 65 thousand millions, a difference of 39½ thousand millions. Thus of the increase of 211 thousand millions in the wealth of the country, no less than 13 thousand millions is in the excess of the addition to the true value of property over the addition to the assessed values. Perhaps it will be said that this is readily explained, that a larger amount of personal property escapes taxation with each year and is unrepresented in the assessed values. Looking, however, at the division of the assessed values between personal and real property, we find \$6,516,-616,743 assigned to personal property and \$18,956,556,-675 to real estate, while the true value is divided in the proportion of \$25,492,546,864 to personal property and \$39,544,544,333 to real estate with improvements. It is evident, therefore, from these figures, that of the difference of 39½ thousand millions between assessed values and real values, 19 thousand millions is in personal property and 201 thousand millions in real estate, the latter thus forming somewhat the larger part of the whole.

In explaining the methods adopted in arriving at the true valuation the bulletin tells us that in the case of real estate the figures are based on reports of local officers or of private individuals believed to be familiar with real estate values in their respective localities, and that "in every case a statement showing such true valuation of the State by counties has been submitted to the Governor of the State for his approval or correction, and all changes suggested by him have been made." Obviously this last admission opens up possibilities of very great additions to the country's wealth. We all know how sanguine are the estimates in speculative periods and sections, and also how great is the desire of each State to present a large showing compared with other States. That the most has been made of the opportunity-or at least that the Census officials have taken exceedingly hopeful views of values—is evident from an examination of the figures. At the Census of 1880 the per capita wealth of the Western division, comprising the Far Western and Pacific States, did not differ much from the per capita wealth of the North Atlantic division, comprising the New England States with New York, Pennsylvania and New Jersey, the average of the Western division being reported \$1,291 and the average of the North Atlantic division \$1,209. But for 1890 the per capita wealth of the Western division is given at \$2,250 as against only \$1,232 for the North Atlantic division. Nevada, which is the only State whose population decreased during the last decade, is credited with a per capita wealth of \$3,941, the highest of any State in the Union. In 1880 the per capita wealth of the same State was figured at only \$2,506, in 1870 at but \$733. Montana is credited with a per capita wealth in 1890 of \$3,429 (being an increase from \$737 in 1870 and \$1,022 in 1880) as against only \$1,430 for New York; and Arizona with \$3,168 (being an increase from \$356 in 1870 and \$1,014 in 1880) against only \$1,252 for Massachusetts and \$1,177 for Pennsylvania.

It will no doubt be said that there is considerable mineral wealth in these States in the Western division, and that the ownership of much of the property rests in the East. But that that is not the only explanation of the high averages is evident when we look at the aggregates given for some of these States. Thus the property value of Montana is put at 453 millions (being an increase from 40 millions in 1880), or nearly as high as that for Rhode Island, which is given at 504 millions, though Rhode Island has a population of 345,506,

while Montana has only 132,159, and contains large manufacturing industries which are entirely absent in Montana. Then there is Washington, whoseproperty, we are told, has increased from 62 millions in 1880 to 760 millions in 1890, and which at the latter figure falls but little short of the 835 millions credited to Connecticut—a State exceedingly prominent for its manufacturing industries, and which in 1890 had a population of three-quarters of a million against a. population of only 349,390 for Washington. Colorado furnishes a still more striking illustration. Its property is valued at 1,145 millions (against only 240 millions in 1880), or 310 millions larger than that of Connecticut, the population being 412,198 against Connecticut's 746,258. It may be claimed that Colorado is very rich in mines, and that this has added greatly to her wealth.' True. But in the Census figures the mineral wealth counts for only 1611 millions out of the total of 1,145 millions, and even railroad property, which is so extensive in Colorado, counts for only 222 millions. The great bulk of the whole-603 millions out of 1,145 millions—is found in the item of real estate; and while this 603 millions is the estimate of the true value of real estate and improvements in the Census. year, the assessed value of taxed real estate in the same year was but 155 millions, being a difference of 448millions.

It may be that these allowances are not as much too large as they seem. Most assuredly Western real estate is worth immensely more than a few years back. Still the differences between the actual and the assessed values are so great and the changes from 1880 so extremely radical in many instances that it would not be surprising if the view of values had been gauged on a basis unduly inflating the estimate of the wealth of the country. This, however, does not alter the fact that a wonderful increase has occurred in wealth during the decade. is within the knowledge of every one that the actual value of property is greatly in excess of the assessed values, and yet even on the basis of the assessed values, as we have seen, there has been an addition during the decade of 83 thousand million dollars, or over 833 million dollars a year. On that basis, too, the per capita wealth stands higher than for 1880, the averages being \$407 for the Eleventh Census and \$342 for the Tenth Census.

RAILROAD GROSS AND NET EARNINGS FOR MARCH AND THE QUARTER.

Our statements of gross and net earnings this time are for the month of March and the first quarter of the year. They cover periods of very trying conditions. Trade has been bad, the volume of traffic small, and our industries in a state of almost complete paralysis. As a result a heavy contraction has occurred in the earnings of the roads, and to add to the other unfavorable features there have been squabbles about rates in nearly all sections of the country, under which tariff charges, already low, have been still further reduced.

Unfortunately no signs of improvement are discernible in the results for the latest month; in fact the March exhibit is about the poorest of any we have had so far. We get an idea of the intensity of the depressing influences at work and also their widespread nature, when we observe how heavily earnings have been reduced on some of the large systems. These

losses, indeed, are of striking proportions. For instance what more impressive testimony to the depression prevailing could be offered than is afforded by the magnitude of the falling off in earnings on the Pennsylvania Railroad. For the month of March the company reports a decrease in gross on the lines east and west of Pittsburg and Erie of \$1,867,519, and for the three months it has fallen behind in the sum of \$4,715,067. And this is far from being the loss on the whole Pennsylvania system, as separate reports are made for several of the controlled properties.

Nor are the losses in other parts of the country much less striking. The Atchison with the St. Louis & San Francisco lost \$845,961 in gross in March and \$2,349,701 for the three months; the Union Pacific \$837,796 for the month, \$2,384,382 for the three months; the Reading with the Coal & Iron Company \$1,251,338 in gross receipts for March and \$2,451,-721 for the quarter; the Erie \$653,002 for the month, \$1,652,355 for the three months; the Barlington & Quincy \$647,704 for March, \$1,617,360 for the three months; the Baltimore & Ohio \$499,623 for March, \$1,247,287 for the three months; the Milwaukee & St. Paul \$335,710 for the month, \$1,037,774 for the three months; the Southern Pacific \$235,115 for the month and \$1,135,497 for the three months, etc., etc. These extraordinary losses, which are not likely to be repeated for many years to come after the present contraction has run its course, have made necessary a severe policy of retrenchment, and in several instances the extent of the reduction in expenses is no less noteworthy than the magnitude of the falling off in the gross receipts, leaving only small losses in net earnings and in a few cases actually a gain in net. Thus the Pennsylvania with \$1,867,519 decrease in gross for March has only \$132,973 decrease in net, and for the three months with \$4,715,067 decrease in gross the decrease in net is only \$188,401. The Baltimore & Ohio, with \$499,623 decrease in gross for March and \$1,247,287 for the three months, has only \$148,493 and \$183,050 decrease in net respectively; the Burlington & Quincy, with \$647,704 and \$1,617. 360 decrease in gross respectively, has only \$18,583 and \$33,122 decrease in net respectively; and the St. Paul while having lost \$335,710 in gross for the month and \$1,037,774 for the quarter, has \$15,817 gain in net for the one period and \$53,763 gain for the other period.

Notwithstanding, however, the great economy and retrenchment practiced, there are many very heavy losses in the net. For the month we note that the Atchison system has fallen behind in net \$467,911, the Union Pacific \$419,342, the Erie \$389,256, the Reading with the Coal & Iron Company \$335,138, the Central of New Jersey \$230,868, &c.; for the three months the Union Pacific reports \$1,159,401 decrease, the Atchison \$1,001,429, the Erie \$972,323, the Central of New Jersey \$537,237, the Denver & Rio Grande \$348,613, the Southern Pacific \$477,619, the Canadian Pacific \$291,214, &c. To show in a graphic way the changes of considerable magnitude we present the following in our usual form; for the month we have taken the changes down to \$30,000, for the three months down to \$100,000 in the gross and \$75,000 in the net. It will be observed that for March there is no increase within the limit in either gross or net, and for the three months there is only one such increase in the gross and two in the net.

PRINCIPAL	CHANGES	IN	GROSS	EARNINGS	IN MIA	ROH.

	Decreases.		Decreases.	A TABOTE
	Pennsylvaniat (3 rds).\$	1 887 519	Cin. N. O. & T.P. (4 rds.)	\$83,240
	Ph. & Read. & Coal & Ir.		Gr. Rap. & Ind. (4 rds.)	69.999
	Atch. Top. & S. Fe(2rds.)	845,961		
	Aten. 10p. & S. Fe(21us.)		Chie. Burl. & No	69,263
	Union Pacific (11 rds.).	837,796	L. E. & Western	66,084
	N. Y. L. E. & Western	653,002	Chie. & Grand Trunk	64,901
	Chic. Burl. & Quin	647,704	West N. Y. & Penn	62,836
	Balt. & Ohio (2 rds.)	499,623	Summit Beh. & Lv. Val.	62,677
	Chie, Mil. & St. Paul	335.710	Ches. O. & So'west	53,615
ğ	Central of N. J.	328,432	Toledo & Ohio Central.	56,160
	Denver & Rio Grande	251,333	Allegheny Valley	55,972
	So. Pacific (6 rds.)	235,115	Louis N. Alb. & Chic	53.184
	Lonisy, & Nash	234,025	Buff. Roch. & P.	
				50,315
1	Canadian Pacific	186,343	Chie. & West Mich	39,255
	Illinois Central	177,284	Balt. & Ohio So'west	38,015
	Grand Trunk	163,566	Mex. National	37,418
3	Clev.Cin.Ch.& St. Louis.	147,105	St. Paul & Duluth	36,792
Š	Ches. & Ohio	136,089	Rio Grande Western	31,092
J	Wabash	127,650		
1	Norfolk & West	124,777	Total (representing	
	Northern Central.	109,325	65 roads)\$1	0 192 57R
1			00 10ad8)p1	0,100,010
9	Kan. C. Ft. S. & Mem	93,111	A STATE OF THE RESIDENCE OF THE RESIDENC	

The gross on Eastern lines decreased \$1,183,530 and on Western lines \$683,989.

PRINCIPAL CHANGES IN NET EARNINGS IN MARCH.

Decreases.		Decreases.	
Atch. Top. & S. Fe(2 rds.)	\$467,911	Wabash	\$50,326
Union Pacific (11 rds.).	419,342	Chic. Burl. & North	49,822
N. Y. L. Erie & West	389,256	Grand Trunk	45.814
Ph. & Read. & Coal & Ir.		Mexican Central.	43,948
Central of New Jersey.	230,868	Norfolk & West	42,603
Balt. & Onio (2 rds.)		Ches. O. & So'west	37,179
Denver & Rio Grande	143,536	L. E. & Western	34,139
Pennsylvaniat (3 rds.).	132,973	Chie. & Grand Trunk	31,141
Canadian Pacific	94,434		
Illinois Central	80,656	Total (representing	
Clev. Cin. Chic. & St. L.	67,095	Total (representing 40 roads)\$	2,901,434
Co Panific /R rds \	56 760		

† The net decreased \$115,347 on Eastern lines and \$17,626 on Western lines.

PRINCIPAL CHANGES IN GROSS EARNINGS FOR 3 MONTHS.

Increases.		Decreases,	
Mexican Central	\$181,804	Clev. Cin. Chic. & St. L.	\$299,160
Decreases.		Boston & Albany	285,037
Pennsylvaniat (3 ros.)	\$1,715,067	Kan. C. Ft. S. & Mem	275,290
Ph.& Read.& Coal & Ir.	2,451,721	Illinois Central	261,227
Union Pacific (11 rds)	2,384,382	Fitchburg	223,603
At. Top. & S. Fe(3 rds.)	2,349,701	Ches. & Ohio	218,420
N. Y. L. E. & Western.	1,652,355	Manhattan Elevated.	215,712
Chie, Burl & Quiney	1,617,360	Sum. Beh. & Lv. Val	205,191
Balt. & Ohlo (2 rds.)	1,247,287	B. & O. So'western	193,750
So. Pacific (6 rds)	1.135,497	W. N. Y. & Penn	191,501
Chie, Mil. & St. Paul.	1.037,774	Toledo & Ohio Cent	171,711
N. Y. Central & H. R.	984,005	L. E. & Western	155,841
Central of N. J	834,096	Chicago & Gd. Trunk .	142,080
Louisv. & Nashv	773,525	Gd. Rap. & Ind. (4 rds.)	139,906
Denver & Rio Grande.	657.473	Louis, N. Alb. & Chic.	133,825
N. Y. N. H. & Hart	557,369	Ches. O. & So'west	131,752
Wabash	443,683	Norfolk & West	132,200
Del. L. & West. (2 rds.)	442,521	Allegheny Valley	122,435
Canadian Pacific	437,242	Mexican National	118,246
Boston & Maine	397,878	Chie. Burl. & North	117,821
Grand Trunk of Can	336,091	St. Paul & Duluth	105,897
N. Y. Chie, & St. Louis	335,582		
Northern Central	332,816	Total (representing	
Del. & Hud. (3 rds.)	301,974	Total (representing 70 roads)\$2	9,266,004

†The gross on Eastern lines decreased \$3,071,664 and on Western lines \$1,643,403.

PRINCIPAL CHANGES IN NET EARNINGS FOR 3 MONTHS

PRINCIPAL CHANGES IN NET	EARNINGS FOR 3 MONTHS.
Increases,	Decreases.
Mexican Central \$87,825	Manhattan Elevated \$183,911
N. Y. N. H. & Hart 83,879	N. Y. Chic. & St. Louis. 165,192:
The second second second	Phil. Read. & Coal & Ir. 156,349
Total (representing	Grand Trunk of Can 154,227
2 roads) \$171,704	Summit Beh. & Ly. Val. 148,972
Union Pacific (11 rds.) .\$1,159,401	Del. & Hudson (3 rds.). 144,664
Atch Top.&S. Fe(2rds.) 1,001,429	Wabash 124,714
N. Y. L. Erie & West 972.323	Ches. O. & So'west 89,978
Central of New Jersey. 537,237	Illinois Central 88,022
So. Pacific (6 rds.) 477,619	Chic. & Grand Trunk 78,970
Denver & Rio Grande 348,613	Kan. C. Ft. S. & Mem 78,319
Canadian Pacific 291,214	A STREET, AS A STREET, SOUTH TOWN
Del. Lack. & W. (2 rds.) 286,755	Total (representing
Balt. & Ohio (2 rds.) 183,050	46 roads)\$6,938,715
Pennsylvaniai (3 rds.). 188,401	100 1001 (2003) 600 (600 (600) 600 (600)

The net on Eastern lines decreased \$111,786 and on Western lines \$76,615.

When we come to take all the roads together, we find that the loss in gross for March reaches \$10,533,-121, or 17.33 per cent, and the loss in net \$3,137,000, or 17.22 per cent. Both in ratio and amount the falling off in the gross is the largest yet shown in any monthly statement prepared by us. In February the decrease was only \$3,881,192, or 16.83 per cent, and in January but \$7,077,458, or 13.08 per cent; in December 1893 the decrease was \$8,301,160, or 14.75 per cent; in August 1893 \$8,389,069, or 13.29 per cent. In the net the decrease of \$3,137,000, or 17.23 per cent for March, compares with \$2,154,340, or 16:14 per cent, for February; \$1,131,828, or 8.87 per cent, for January; \$3,245,269, or 17.62 per cent, for December, and \$4,104,067, or 19.00 per cent, for August. Whatever way we look at it, therefore, the March exhibit appears as a very unfavorable one. In the case of the statement for the quarter we have a larger representation of

roads, it including the roads which make quarterly but | not monthly exhibits. The falling off in gross for the quarter reaches \$30,523,145, or 15.00 per cent, and in net \$7,177,654, or 12.95 per cent. Out of the whole 136 roads which have reported for the month only 24 have gains in gross while 38 have gains in net, and of the 175 which have contributed figures for the three months 25 have gains in gross and 59 gains in net.

	ATTENDED TO	March. (136 roads.)	dir Th	January 1 to March 31. (175 roads.)			
d	1894. 1893.		Decrease.	1894.	1893.	Decrease.	
	\$	\$	\$	\$	\$	8	
Gross earn's	50,243,668	60,776,789	10,533,121	172,981,555	203,504,700	30,523,145	
Oper. exp	35,170,377	42,566,498	7,396,121	124,733,065	148,078,556	23,345,491	
Net earn's	15,073,291	18,210,291	3,137,000	48,248,490	55,426,144	7,177,654	

It should always be remembered that while our compilations cover all the roads from which it is possible to secure returns they fall considerably short of embracing the whole railroad mileage of the country. It follows, therefore, that if we had returns from every road in operation the losses would be very much larger even than appears by the figures we give. It is also well to point out that we are not comparing with especially good results last year. For March in 1893 the showing had been quite fair, there having been an increase of \$3,242,918 in gross though an increase of only \$229,378 in net; but for the quarter at that time the gain in gross was only \$5,347,502 while the net actually showed a loss. The Pennsylvania then had a decrease of a quarter of a million dollars in net for the month and over 13 millions decrease for the three months, and the Reading, the Grand Trunk of Canada, the Baltimore & Ohio, the Quincy, the St. Paul, the Union Pacific, the "Big Four," the Canadian Pacific, and the Central of New Jersey, are some others which sustained pretty heavy losses in their totals for the quarter last year. The following carries the grand aggregates back for a series of years.

Year and	G	ross Earnin	gs.	Net Earnings.			
number of roads.	Year Given.	Year Preceding.	The state of the s		Year Preceding.	Increase or Decrease.	
March.							
1889 (97)	42,511,961	40,334,323	+2,177,638	13,185,271	11,307,395	+1,877,876	
1890 (124)	50,022,598	44,985,561	+5,037,037	15,510,037	14,238,219	+1,271,818	
1891 (140)	53,049,806	52,656,175	+393,631	16,036,284	15,929,322	+106,962	
1892 (131)	61,080,993	55,393,342	+5,687,651	18,728,533	16,470,511	+2,258,022	
1893 (137)	61,895,305	58,652,387	+3,242,918	18,657,481	18,428,103	+229,378	
1894 (136)	50,243,668	60,776,789	-10,533,121	15,073,291	18,210,291	-3,137,000	
Jan. 1 to		A STATE OF	HET LEED ST	- 100	A STATE		
Mar. 31.	100		and the same	4,000	A THE ST		
1889 (118)	148,400,494	139,921,678	+8,478,816	42,318,482	36,969,793	+5,348,689	
1890 (149)	166,628,417	151,706,160	+14,922,257	49,117,908	43,528,074	+5,589,832	
	193,005,003		+7,672,165	56,155,440	53,855,277	+2,300,163	
1892 (208)	227,564,220	208,998,864	+18,565,356	64,306,956	58,799,472	+5,507,484	
	207,909,686			57,622,233	59,970,581	-2,348,348	
1894 (175)	172,981,555	203,501,700	-30,523,145	48,248,490	55,426,144	-7,177,654	

The unfavorable character of the results the present year is perhaps most strikingly shown when we arrange the roads in groups according to their location or the character of their traffic. In that case we find that outside of the Mexican roads every group has a decrease in gross both for the month and the three months, and every group also a decrease in net, with one exception, for the month and likewise with only one exception for the three months. The groups which have the heaviest ratios of decline in net are the Southwestern, the Pacific and the Anthracite Coal, the decrease for these being 35.05 per cent, 25.51 per cent and 26.06 per cent respectively for the quarter, and 40.42 per cent, 21.85 per cent and 38.22 per cent respectively for the month. The other groups have much smaller ratios of decline, that for the trunk lines being 10.69 per cent for the quarter and 15.01 for the month, that of the Middle Western 9.29 per cent for the quarter and 15.79 per cent for the month, that of the Southern 5.65 per cent for the

quarter and 8.97 per cent for the month, while the decrease in the Northwestern group for the quarter is only nominal and for the month but 3.39 per cent.

SECTION OR	Gross E	arnings.	Net Earnings.					
GROUP.	1894.	1893.	1894.	1893.	Inc. or Dec.			
March.	8	8	8	8	8	P.C.		
Trunk lines(13)	16,000,526	19,572,050	4,860,468	5,718,915	-858,447	15.01		
Anthra. coal. (7)	4,234,183	5,900,487	906,889	1,468,028	-561,139	38.22		
East. & Mid. (16)	1,757,157	2,058,641	608,036	584,557	+21,479	3.69		
Mid. West'n.(23)	3,450,020	4,027,909	1,083,488	1,262,896	-199,410	15.79		
Northwest'n(10)	6,171,833	7,321,027	2,472,515	2,559,221	-86,708	3.39		
Southwest'n.(10)	4,275,152	5,491,552	944,733	1,585,728	-640,995	40.42		
Pacific Coast (22)	7,815,744	9,082,623	2.082,932	2,664,922	-581,990	21.85		
Southern(33)	5,459,259	6,217,121	1,770,123	1.944.550	-174,427	8.97		
Mexican(2)	1,079,794	1,105,379	366,109	421,474	-55,365	13.14		
Tot (136 r'ds)	50,243,668	60,776,789	15,073,291	18,210,291	-3,137,000	17.22		
January 1 to March 31.	A DOSTO		+	TO A LAND	Deal Co			
New Eng(7)	12,408,390	13,875,875	3,935,317	3,826,601	+8,718	0.53		
Trunk lines(15)	55,169,624	65,561,355	14,772,766	16,540,858	-1,768,092	10.69		
Anthra. coal(12)	15,541,933	19,817,399	3,384,007	4,576,669	-1,192,662	26.08		
Mid. States(30)	8,851,017	10,061,320	2,762,642	3,031,467	-268,825	8.87		
Mid. West'n.(25)	9,699,219	10,940,263	2,558,675	2,820,746	-262,071	9.59		
Northwest'n (10)	17,216,730	20,190,102	5,924,555	5,951,877	-27,322	0.48		
Southwest'n(10)	12,123,294	15,502,603	2,749,674	4,233,149	-1,483,475	35:05		
Pacific Coast (23)	22,167,034	26,155,951	5,688,083	7,635,931	-1,947,848	25.51		
Southern(41)	18,652,119	18,311,195	5,459,292	5,786,236	-326,944	5.85		
Mexican(2)	3,152,195	3,088,637	1,113,479	1,022,610	+90,869	8.88		
Tot(175 r'ds)	172,981,555	203,504,700	48,248,490	55,426,144	-7,177,654	12.95		

NOTE .- INCLUDED UNDER THE HEAD OF-

New England.
Boston & Albany.*
Boston & Maine.*
Boston & Maine.*
Boston & Saco River.*
Fitchburg.*
Hoosac T. & Wil.*
N. Y. N. H. & Hartford.*
Trunk Lines.
B. & O Fest of Obio.

N. Y. N. H. & Hartford.
Trunk Lines.
B. & O., East of Ohio.
B. & O., West of Ohio.
B. & O. Southwestern.
Clev. Cin. Chie. & St. L.
Peoria & Eastern.
Grand Trunk of Canada.
Chie. & Gd. Trunk.
Detroit Gr. Hav. & Mil.
N. Y. Cent. & Hud. R.*
N. Y. Cheazo & St. L.
Peoria & Eastern.
Grand Trunk of Canada.
Chie. & Gd. Trunk.
Detroit Gr. Hav. & Mil.
N. Y. Cheazo & St. L.
Y. Y. Lake Erie & West.
N. Y. Lake Erie & West.
N. Y. Lake Erie & West.
Pitts. Youngs. & Ash.
Wabash.
Anthracite Coal.
Central of New Jersey.
Del. & Hudson—
Albany & Susqueh'na.
N. Y. & Canada.*
Renns. & Saratoga.*
Bel. Lack. & W.—
N. Y. Lack. & West.
Syracuse Bing. & N. Y.*
N. Y. Ontario & West.
N. Y. Sus. & West.
Phila. & Heading.
Coal & Iron.
Summit Branch.
Lykens Valley.
Adison & Penn.
Adirondav.
Allegneny.
Allegneny.
Allegneny.
Back. & Hammondsport.
Book of Penn.
Boo

Eastern and Mid.—(Con.)
Tioga.*

Uister & Delaware.
Walkill Valley.*
West Jersey & Branches.
Western Md.
Western M., Y. & Penn.
Middle Western.
Chic. & West Mich.
Cin. Jack. & Mack.
Cin. Lebanon & No.*
Cin. Ports. & Virginia.
Cleveland Akron & Col.
Det. Lans. & Nor.
Elzin Joliet & Eastern.
Flint & Pere Marq.
Grand Rapids & Ind.
Illinois Central.
Indianap. Dec. & W.
Iron Railway.
Kanawha & Michigan.
Lake Erie & Western.
Louisy. N. A. & Chic.
Manistique.
Pitts. Char. & Yough'g'y*

Louisy. N. A. & Chic.

Manistique.
Pitts. Char. & Yough'g'y'
Pitts. Mar. & Chicago.
Sag. Tus. & Hur.
Sag Valley & St. Louis.
St. L. Alt. & T. H.
Tol. A. A. & N. M.
Toledo & Ohio Central,
Tol. Peoria & W.
Northwestern.
Burl. Cedar Rap. & North.
Chic. Burl. & North.
Chic. Burl. & North.
Chic. Burl. & North.
Chic. Burl. & St. Paul.
Iowa Central
Keckuk & Western.
Minn. & St. Louis.
Quincy Omaha & K. C.
St. Paul & Duluth.
Sloux City & No.
Southwestern.
Arkansas Midland.
Atch. Top. & Santa Fe.
St. Louis & San Fran.
Austin & Northwest.
Crystal.
Denver & Rio Gr.

Austin & Northwest.
Crystal.
Denver & Rio Gr.
Houston E. & W. Texas.
Kan. C. Ft. S. & Mem.
Rio Grande Southern.
Tex. Sab. Val. & N. West.
Pacific Coast.
Canadian Pacific.
Nevada Central.
Oregon Improvement Co.
Rio Grande Western.
San. Fran. & North. Pac.
So. Pacific.—
Gal. Har. & S. A.
Louis. & Western.
Morgan's La. & T.

Pacific Coast - (Concl'd).
So. Pacific - (Con.)
N. Y. Tex. & Mex.
Texas & New Orleans.
Pacific system.
Union Pacific Union Pacific Union Pacific Union Pacific Union Pacific Union Pacific E. Worth & Den. & Gulf.
Ft. Worth & Den. City.
St. Joseph & Grand Isl.
Kan. City & Omaha.
Central Branch.
Atchison Col. & Pac.
Atch. Jew. Co. & West.
Montana Union.
Man. Al. & B.
VI salia & Tu'are.*
Southern. Roads.
Alabama Midland.
Atlanta & West Point.*
Bir. & Atlantic.
Carolina Midland.
Char. Cin. & Chic.
Char. & Sav.*
Char. Sumt. & North.
Cneraw & Darlington.

& Chicago.
. Tampa & K. W.
City Mem. & Bir.
sville & Nashville,
on & Birmingham.
. Chat. & St. Louis.
Orleans & So.
olk & Southern.
Olk & Western.

We include these Western lines in our table by taking an estimate for 1893 n which to base the decrease reported for this year.

For month only.

* For quarter only.

The New England roads actually have a slight increase in net for the quarter, which is due to a reduction in expenses, as gross earnings have fallen off \$1,467,485, or 10.57 per cent. The figures of these roads attract especial attention, as none of the leading lines make monthly returns, and it is very difficult to get any knowledge of the course of their earnings for current periods. The New Haven, in the way in which the company makes its quarterly statements—that is with the Old Colony results included for 1894 but not for 1893shows a large gain in both gross and net. In the way we have prepared the figures for use in our tablesthat is with the Old Colony included in both years, making the comparison in this respect on the same basis—there is a decrease of \$557,369 in gross but an

increase of \$83,879 in net. The Fitchburg reports \$223,603 decrease in gross, but \$15,511 increase in net; the Boston & Maine has \$397,878 decrease in gross, \$52,977 decrease in net, and the Boston & Albany \$285,037 decrease in gross, \$42,273 decrease in net. In the anthracite coal group the New York Ontario & Western, while having sustained a decrease in gross both for the month and the three months, has for both periods an increase in net-\$24,111 for March, \$66,208 for the quarter.

FALL RIVER MILL DIVIDENDS.

The dividend record of the Fall River cotton mill corporations for the second quarter of 1894 serves in some measure to furnish evidence of the business situation in that manufacturing centre during the period covered. The exhibit is naturally less satisfactory than that for the corresponding quarter of 1893, but is certainly more favorable than had been anticipated. In fact, it seems safe to assume, in the absence of any figures showing the actual results of operations, that, except in a few instances, if current earnings had been depended upon to furnish dividends the amount distributed would have been much less than shown in the subjoined statement. The aggregate amount paid out by thirty-five mills has been \$312,550, or an average of 1'45 per cent on the capital invested, whereas in 1893 the average dividend was 2.36 per cent and in 1892 reached 1.83 per cent. In 1891, however, stockholders received but 1.34 per cent on their investment during the second quarter, or a little less than in the current year.

It will be noticed that notwithstanding the adverse business conditions heretofore referred to, a number of the mills-nine in all-have maintained the same ratio of distribution as in 1898. But this fact should be given no particular weight, for most of the mills doubtless drew on surplus in doing it, while one of them, the King Philip, has been partially or wholly out of operation during a considerable portion of the time covered, and yet the management has kept up its usual policy of declaring 11/4 per cent each quarter without regard to surrounding circumstances. The Barnaby, Conanicut, and some other corporations engaged in the manufacture of classes of goods that have felt most keenly the existing business depression, have passed their dividends. On the other hand, one or two mills are reported to have made satisfactory profit as a result of contracts entered into more than a year ago.

SECOND QUARTER	Capital.	Capital. Dividend		1894. Dividenda 1960.		
1898 and 1894.	Capitali	P. C.	Amount.	P. C.	Amount.	Decrease
American Linen Co	\$800,000	134	\$12,000	3	\$24,000	-12,000
Barnaby Manuf'g Co	400,000	****	*******	234	10,000	-10,000
Barnard Manuf'g Co	330,000	156	4,950	2	8,600	-1,650
Border City Manuf'g Co	1,000,000	2	20,000	3 3	30,000 12,000	-10,000
Bourne Mills	400,000 500,000	3	7,500	214	12,500	-5,000
Chace Mills	120,000	1000		279	2,400	
Cornell Mills	400,000	134	8,000	134	6,000	78.00
Davol Mills	400,000	100	8,000	102	6,000	*******
Plint Mills	580,000	2	11,600	9	11,800	********
Globe Yarn Mills	1,360,000	116	18,000	2	24,000	-6,000
Granite Mills	1,000,000	ild	15,000	+254	20,000	-5,000
Hargraves Mills	800,000	134	12,000	134	12,000	
Kerr Thread Co	1,000,000		*******	3	30,600	-30,000
King Philip Mills	1,000,000	134	15,000	134	15,000	********
Laurel Lake Mills	400,000	134	6,000	2	8,000	-2,000
Mechanics' Mills	750,000		7,500	2	15,000	-7,500
Merchants' Manuf'g Co	800,000	134	12,000	234	20,000	-8,000
Metacomet Manuf'g Co	288,000		*******	136	4,320	-4,320
Narragansett Mills	400,000	1361	6,000	2	8,000	-2,000
Daborn Mills	600,000	*4	24,000	*4	24,000	*******
Pocusset Manuf'y Co	800,000	236	12,000	154	12,000	*******
Richard Borden Mfg. Co	800,600	1	8,000	3	18,000	-8,000
Robeson Mills	250,000	REEL OF	13,500	134	8,900	-3,900
agamore Manuf'g Co	900,000	134		3	27,000	-13,500
anford Spinning Co	400,000	134	6.000	8	12,000	-6,000
seaconnet Mills	550,000	100	8,950	234	13,750	-5,500
Shove Mills	550,000			112	8,250	-8,250
Stafford Mills	800,000	9	15,000	379	24,000	-8,000
Fecumaeh Milla	500,000	134	7,500	9	10,000	-2,500
Froy Cot. & W. Mfg. Co	300,000	4	12,000	5	15,000	-3,000
Union Cotton Man'f'g Co.	750,000	3	22,500	3	22,500	******
Wampanoag Mills	750,000	134	11,950	9	15,000	-3,750
Westamoe Mills	550,000		*******	*2	11,000	-11,000
Totals		1.45	319,550	-	\$491,890	100

Semi-annual.

On capital of \$800,000.

If now we combine the foregoing results with those for the irst quarter (published in the CHRONICLE of March 10, page 140), we have the following exhibit for the half-year. Exended comment on these figures is unnecessary, it being rufficient to say that thirty-five corporations with a capital tock of \$21,478,000 have distributed in dividends in the first half of the present year \$618,400, or an average of 2.88 per ent, against \$902,140, or 4.32 per cent, in the like period of 893 and \$634,100, or 3.16 per cent, in 1892.

	,	-				,
		Dinid	endo 1894	Dinid	lends 1893.	Increase
HALF-YEARS	Capital.	Decision	Chus 1001.	Divid	enus 1000.	or
1893 and 1894.	Oup oces.	P. C.	Amount.	PC	Amount.	Decrease
			Transcence.	2.0.	ZE TIEO CETEC.	
American Linen Co	\$800,000	3	\$24,000	8	\$48,000	-24,000
Barnaby Manufac'g Co	400,000	136	8,000	4	16,000	-10,000
Barnard Manufac'g Co	330,000	3	9,900	4	13,200	-3,300
Border City Man'f'g Co	1,000,000	4	40,000	6	60,000	-20,000
Bourne Mills	400,000	6	24,000	8	24,000	
Chace Mills	500,000	8	15,000	5	25,000	-10,000
Conanicut Mills	120,000	136	1,800	4	4,800	-3,000
Cornell Mills	400,000	8	13,000	136	6,000	
Davol Mills	400,000	3 4 3	12,000	3	12,000	*******
Flint Mills	580,000 1,200,000	4	23,200 36,000	4	23,200	10.000
Globe Yarn Mills	1,000,000	3	27,900	5	48,000 40,000	-12,000 -13,000
Granite Mills	800,000	8	24,000	3	24,000	
Kerr Thread Co	1.000.000		24,000	8	30,000	-30,000
King Philip Mills	1.000,000	3	30,000	3	30,000	
Laurel Lake Mills	400,000	3	12,000	4	18,000	-1,000
Mechanics' Mills	750,000	2	15,0007	4	30,000	-15,000
Merchants' Manufac'g Co.	800,000	3	24,000	5	40,000	-16,000
Metacomet Man'f'g Co	288,000			3	8,640	-8,640
Narragansett Mills	400,000	3	12,000	4	18,000	-4.000
Osborn Mills	600,000	4	24,000	4	24,000/	*******
Pocasset Manufact's Co	800,000	3	24,000	3	24,000	*******
Richard Borden M'f'g Co.	800,000	216	20,000	4	32,000	-12,000
Robeson Mills	260,000		*******	3	7,800	-7,800
Sagamore Mfg. Co	900,000	3	27,000	8	54,000	-27,000
Sanford Spinning Co	400,000	136	6,000		********	+8,000
Seaconnet Mills	400,000	8	12,000	6	24,000	-12,000
Shove Mills	550,000	316	19,250	436	24,750	-5,500
Slade Mills	550,000	136	8,250	8	18,500	-8,250 -16,000
Stafford Mills	500,000	9	32,000 15,000	4	48,000	-5,000
Trov Cot, & W. Mfg. Co	300,000	3 9	27,000	10	30,000	-3,000
Union Cotton M'f'g Co	750,000	5	37,500	6	45,000	-7,500
Wampanoag Mills	750,000	8	22,500	316	26,250	-3,750
Weetamoe Mills	550,000		00,000	3 28	11,000	-11,000
11 common minoraria	000,000				11,000	22,000
Totals	\$21,478,000	2.88	\$622,400	4.32	\$902,140	-279.740
				-	-	

For the purpose of showing the relation this year's dividends bear to those for a series of years we have compiled the following, which includes twelve of the leading corporations. The intention is to compare this year's ratio for the half-year with the average rate of distribution for the corresponding previous seven half-years:

										Av'ge
	First 6 mos. of	1894.	1893.	1892.	1891.	1890.	1889.	1888.	1887.	7 yrs
A	merican Linen.	3	6	24		2	6	10	749	467
B	order City	4	6	4	4	4	4	6	6	467
G	lobe Yarn	3	4	4	4	4	4	4	4	4
G	ranite	3	5	6	6	9	12	10	9	817
K	ing Philip	3	3	3	3	3	3	3	3	3
M	lerchants'	24	5	3	3	4	5	319	4	4
P	ocasset	3	3	3	2	3	4	4	4	313
R	ichard Borden	24	4	219	2	3	4	3	3	3
8	agamore	3	6	34	2	3	5	7	5	410
S	tafford	4	6	3	119	4	4	6	6	413
	nion	5	6	6	6	6	10	10	11	76-
W	ampanoag	3	319	2	1	419	819	5	6	428

The above clearly demonstrates that so far as these twelve companies are concerned that in only one instance—the King Philip-has the ratio of distribution in the half-year of 1893 kept up to the average rate for the like period in the seven years preceding. With regard to the outlook for the future, it is hardly possible to say anything definite, for until our legislators at Washington complete their tariff legislation no revival of business activity can be expected.

IMPORTS AND EXPORTS OF GOLD AND SILVER AT SAN FRANCISCO.

The Collector of Customs at San Francisco has furnished us this week the details of imports and exports of gold and silver through that port for the month of April, and they are given below, together with the figures for the preceding months, thus completing the figures for the ten months of the fiscal year 1893-94. Imports were light in April, although heavier than in March, the amount of gold received reaching \$50,690, of which \$40,705 was in coin. Of silver there came in but \$96,168, of which \$61,047 was bullion. There has been received during the ten months a total of \$2,618,-977 gold and \$1,651,793 silver, which compares with \$5,438-195 gold and \$2,335,883 silver in 1892-93. The shipments of gold during April were only \$62,165, all coin, and the exports of silver have been \$327,178 coin and \$573,496 bullion. For the ten months the exports of gold have been \$1,167,030 against \$914,245 in 1892-93 and \$10,856,510 silver has been sent out, against \$12,426,999 in 1892-93. The exhibit for April and the ten months is as follows:

IMPORTS OF GOLD AND SILVER AT SAN FRANCISCO.

		GOLD.		SILVER.				
MONTHS.	Coin.	Bullion	Total.	Coin.	Bullion.	Total.		
1893-94.	8	8	\$	8	8	\$		
July	171,936	29,820	201.756	17.018	72.104	89,122		
August	31,747	40,150	71,897	115,637	92,817	208,454		
September	373,424	123,740	497,164	38,011	170,409	208,420		
October	323,290	288,297	611,587	78,118	117,631	195,749		
November.	504.520	46,726	551,246	33,325	129,564	162,889		
December.	274,736	31,027	305,763	12,893	122,272	135,165		
January	8,867	24.323	33,190	159,558	112,767	272,325		
February	6.758	258,377	265,135	34.842	148,998	183,840		
March	13,990		30,549	20,060	79,601	99,661		
April	40,705	9,985	50,690	35,121	61,047	96,168		
T'1.10 mos.	1.749.973	869.004	2.618.977	544.583	1,107,210	1.651.793		

MONTHS.		GOLD.	Pa Ma	SILVER.			
MONTHS.	Coin.	Bull'n	Total.	Coin.	Bullion.	Total.	
1893-94.	8	\$	\$	\$	- 8	\$	
July	98,980	50	99,030	529,026	202,956	731,982	
August	180,693		180,958	1,336,661	232,000	1,568,661	
September	88,625	210	88,835	1,651,510	184,100	1,835,610	
October.	145,250	307	145,557	930,710	158,500	1,089,210	
November.	122,372	100	122,472	885,667	486,800	1,372,467	
December.	114,789		114,789	629,831	406,900	1,036,731	
January	137,377		137,377	437,844	391,400	829,244	
February	92,670		92,670	371,254	413,600	784,954	
March	123,177		123,177	229,477	477,600	707,077	
April	62,165	3000	62,165	327,178	573,496	900,674	

ACT TO ABOLISH DAYS OF GRACE.

We have received through the kindness of Mr. Rodney R. Crowley, Deputy Superintendent of the Banking Department, State of New York, a certified copy of the new law abolishing days of grace. It is general, applies to all counties, and became a law May 9, 1894, with the approval of the Governor. It will be seen by section 3 that it goes into effect January 1, 1895. We give the law in full as received by us.

CHAPTER 607.

AN ACT to abolish days of grace.—The People of the State New York, represented in Senate and Assembly, do enact as

Section 1. On all notes, drafts, checks, acceptances, bills of exchange, bonds or other evidences of indebtedness made, drawn or accepted by any person or corporation after this act shall take effect, and in which there is no expressed stipulation to the contrary, no grace, according to the custom of merchants, shall be allowed, but the same shall be due and payable, as therein expressed, without grace.

§ 2. All acts and parts of acts inconsistent with the provisions of this act are hereby repealed.

§ 3. This act shall take effect and be in force on the first day of January, eighteen hundred and ninety-five.

STATE OF NEW YORK 88.: Office of the Secretary of State.

I have compared the preceding with the original law on file in this office, and do hereby certify that the same is a correct transcript therefrom and of the whole of said original law.

JOHN PALMER.

Secretary of State.

CONDITION OF NATIONAL BANKS IN NEW YORK CITY, BALTIMORE, ST. LOUIS, DETROIT AND BROOKLYN.—Mr. James H. Eckels, Comptroller of the Currency, has furnished us this week abstracts of the condition of the national banks in the above-named cities at the close of business on Friday, May 4. From them and from previous reports we have prepared the following, which covers the results for May 4 and February 28, 1894, and for purposes of comparison the figures for last year (May 4) are given:

May 4, Feb. 28, May 4,

May 4.

NEW YORK CITY.	1894.	1894.	1893.	ı
Number	49	49	49	ı
Resources—	*****	1010 000	HOUSE MINES	ı
Loans and discounts, including overdraft Stocks, bonds, &c	s.\$336,750,804 60,472,313		\$307,372,243	ı
Due from banks and bankers	30,649,640	63,257,363 26,814,029	37,855,062 36,114 697	ı
Banking house, furniture and fixtures	11,946,625	11.822.437	11,365.823	ı
Other real estate and mortgages owned	1,408,918	1,318,807	717,280	ı
Gold coin and certificates	79,552,475	77,678,903	57,553,055	H
Silver coin and certificates Legal tender notes and certifi's of deposit	15,521,296	16,182,806	6.017,438	ı
Bills of other banks	1,414,310	83,568,335 1,330,492	34,516,199 1,224,785	ı
Exchanges for Clearing-House	43,215,256	36,983,416	74,391,729	ı
Premiums on U.S. bonds	1,901,137	2,783,406	F47,719	ı
Other resources	4,043,180	3,821,935	3,870,702	ı
Total	9899 799 09E	9005 070 040	0551 540 500	ı
Liabilities—	\$000,100,200	\$000,070,940	\$571,546,732	ı
Capital stock paid in	\$50,750,000	\$50,750,000	\$49,810,000	1
Burp. and undiv. profits, less exp. and taxe	8. 59,381,583	58.457,051	58,737,279	ı
Circulation outstanding	11,050,528	12.504.093	6,103,443	Ü
Dividends unpaid	314,536	328,845	223,383	ı
Other deposits	315,935,180 839,238	280,671,647 876,943	286,985,310	ı
Due to banks and bankers	245.467.172	231,943,349	1,053,611 168,483,706	ı
Other liabilities		142,018	150,000	b
Motol C. 18 Need avail 1 has 30	6000 mo 2 00F	500× 0×0 010		ı
Total	\$083,738,235	\$635,673,916	\$571,546,732	ı
neso sur learneouvers'018.	May 4,	Feb. 28,	May 4,	Ĭ,
BALTIMORE.	1894.	1894.	1893.	ı
Number	. 22	22	22	ı
Resources—		200 HE 000	AL Bush Shen	
Loans and discounts, including overdraft. Stocks, bonds, &c	\$30,009,117 3,707,617	\$28,415,867 3,599,827	\$32,780,823	
Due from reserve agents	3,256,307	2,596,866	3,321.079 2,438,256	
Due from banks and bankers	2,173,892	2,229,097	2,208,136	
Banking house, furniture and fixtures	1,494,139	1,462,342	1,365,942	
Other real estate and mortgages owned. Gold coin and certificates	428,532	382,968	262,302	
Silver coin and certificates	1,977,778 1,862,133	1,921,952	2,032,023	1
Legal tender notes and certifi, of deposit.		1 048 070		
	3,490,725	1,946,079 3,153,530	1,219,209	
Bills of other banks	3,490,725	1,946,079 3,153,530 233,628	1,702,787	
Exchanges for Clearing-House	3,490,725 277,328 1,388,056	3,153,530 233,628 1,580,133	1,219,209 1,702,787 168,381 1,424,813	
Exchanges for Clearing-House Premiums on United States bonds	3,490,725 277,328 1,388,056 108,770	3,153,530 233,628 1,580,133 108,708	1,702,787 168,381 1,424,813 69,477	
Exchanges for Clearing-House	3,490,725 277,328 1,388,056	3,153,530 233,628 1,580,133	1,702,787 168,381 1,424,813	The same of the sa
Exchanges for Clearing-House. Premiums on United States bonds Other resources. Total	3,490,725 277,328 1,388,056 108,770 154,876	3,153,530 233,628 1,580,133 108,708 197,744	1,702,787 168,381 1,424,813 69,477 157,592	The second second
Exchanges for Clearing-House. Premiums on United States bonds. Other resources. Total. Liabilities—	3,490,725 277,328 1,388,056 108,770 154,876 \$50,329,270	3,153,530 233,628 1,580,133 108,708 197,744 \$47,828,741	1,702,787 168,381 1,424,813 69,477	The second second
Exchanges for Clearing-House. Premiums on United States bonds. Other resources. Total. Liabilities— Capital stock paid in.	3,490,725 277,328 1,388,056 108,770 154,876 \$50,329,270	\$,153,530 233,628 1,580,133 108,708 197,744 \$47,828,741 \$13,243,260	1,702,787 168,381 1,424,813 69,477 157,592 \$49,153,020 \$13,243,260	一日 一日 一日 日日 日
Exchanges for Clearing-House. Premiums on United States bonds. Other resources. Total. Liabilities— Capital stock paid in. Surp. & undiv. profits, less exp. & taxes.	3,490,725 277,328 1,388,056 108,770 154,876 \$50,329,270 \$13,243,230 5,986,170	\$,153,530 233,628 1,580,133 108,708 197,744 \$47,828,741 \$13,243,260 5,727,304	1,702,787 168,381 1,424,813 69,477 157,592 \$49,153,020 \$13,243,260 5,853,916	一日 一日 一日 日本 日本 日 一日 一
Exchanges for Clearing-House. Premiums on United States bonds. Other resources. Total. Liabilities— Capital stock paid in. Surp. & undiv. profits, less exp. & taxes. Circulation outstanding.	\$490,725 277,328 1,388,056 108,770 154,876 \$50,329,270 \$13,243,230 5,956,170 1,433,444	\$,153,530 233,632 1,580,183 108,708 197,744 \$47,828,741 \$13,243,260 5,727,304 1,358,444	1,702,787 168,381 1,424,813 69,477 157,592 \$49,153,020 \$13,243,260 5,853,916 1,113,099	しい ことととはという
Exchanges for Clearing-House. Premiums on United States bonds. Other resources. Total Liabilities— Capital stock paid in. Surp. & undiv. profits, less exp. & taxes. Circulation outstanding. Dividends unpaid. Individual deposits.	\$490,725 277,328 1,388,056 108,770 154,876 \$50,329,270 \$13,243,230 5,936,170 1,433,444 44,142 24,252,672	\$1,55,580 233,628 1,580,133 108,708 197,744 \$47,828,741 \$13,243,260 5,727,304 1,358,444 55,809	1,702,787 168,381 1,424,813 69,477 157,592 \$49,153,020 \$13,243,260 5,853,916 1,113,099 47,130	いい 一日の日本日と日本日
Exchanges for Clearing-House. Premiums on United States bonds. Other resources. Total. Liabilities— Capital stock paid in. Surp. & undiv. profits, less exp. & taxes. Circulation outstanding. Dividends unpaid. Individual deposits. Other deposits.	\$490,725 277,328 1,388,056 108,770 154,876 \$50,329,270 \$13,243,230 5,956,170 1,438,444 44,142 24,252,672	\$1,55,580 233,628 1,580,133 108,708 197,744 \$47,828,741 \$13,243,260 5,727,304 1,358,444 55,803 22,389,288 164,984	1,702,787 168,381 1,324,813 69,477 157,592 \$49,153,020 \$13,243,260 5,853,916 1,113,099 47,130 23,298,973 182,089	一日 日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日
Exchanges for Clearing-House. Premiums on United States bonds. Other resources. Total Liabilities— Capital stock paid in Surp. & undiv. profits, less exp. & taxes. Circulation outstanding. Dividends unpaid. Individual deposits. Other deposits Due to banks and bankers.	\$490,725 277,328 1,388,056 108,770, 154,876 \$50,329,270 \$13,243,230 5,986,170 1,433,444 44,142 24,252,672 170,005 5,189,577	\$1,55,590 2x3,628 1,580,133 108,708 197,744 \$47,828,741 \$13,243,260 5,727,304 1,358,444 5,503 22,389,286 164,984 4,889,655	1,702,787 168,381 1,424,813 69,477 157,592 \$49,153,020 \$13,243,260 5,853,916 1,113,099 47,130 23,298,973 182,089 4,795,353	上一日 日本日本日本日本日本日本日本日本日本
Exchanges for Clearing-House. Premiums on United States bonds. Other resources. Total. Liabilities— Capital stock paid in. Surp. & undiv. profits, less exp. & taxes. Circulation outstanding. Dividends unpaid. Individual deposits. Other deposits.	\$490,725 277,328 1,388,056 108,770, 154,876 \$50,329,270 \$13,243,230 5,986,170 1,433,444 44,142 24,252,672 170,005 5,189,577	\$1,55,580 233,628 1,580,133 108,708 197,744 \$47,828,741 \$13,243,260 5,727,304 1,358,444 55,803 22,389,288 164,984	1,702,787 168,381 1,324,813 69,477 157,592 \$49,153,020 \$13,243,260 5,853,916 1,113,099 47,130 23,298,973 182,089	上の一日の大田というのは はしの
Exchanges for Clearing-House. Premiums on United States bonds. Other resources. Total Liabilities— Capital stock paid in Surp. & undiv. profits, less exp. & taxes. Circulation outstanding. Dividends unpaid. Individual deposits. Other deposits Due to banks and bankers.	\$490,725 277,328 1,388,056 108,770 154,876 \$50,320,270 \$13,243,230 5,956,170 1,438,444 44,142 24,252,672 170,005 5,168,577 80,000	\$1,55,590 2x3,628 1,580,133 108,708 197,744 \$47,828,741 \$13,243,260 5,727,304 1,358,444 5,503 22,389,286 164,984 4,889,655	1,702,787 168,381 1,424,813 69,477 157,592 \$49,153,020 \$13,243,260 5,853,916 1,113,099 47,130 23,298,973 182,089 4,795,353	上の一日の大田というのあるとのころ

	May 4,	Feb. 28,	Maria
ST LOUIS	1894.	1894.	May 4,
ST. LOUIS.	9	9	1893.
	an inches	A DESCRIPTION OF THE PARTY OF T	
Loans and discounts, including overdrafts.	\$25,358,522	\$24,568,009 3,22 115 5,815,540 892,045 183,021 2,302,836 1,426,653 3,706,658 843,927	\$32,736,802 2,058,144 3,658,998
Stocks, bonds, &c Due from banks and bankers Banking house, furniture and fixtures	\$25,358,522 8,501,660 7,009,460 892,045 197,421 2,591,285 1,570,708 2,388,941 369,075 1,323,289 81,615 122,380	3,22 ,115	2,058,144
Due from banks and bankers	7,009,460	5,815,540	3,658,998
Banking house, furniture and fixtures	892,045	892,045	874,344
Other real estate and mortgages owned	197,421	183.021	175,018
Gold coin and certificates Silver coin and certificates Legal tender notes and certs. of deposit	2,591,285	2,302,836	2,853,595
Silver coin and certificates	2,070,700	1,420,003	908,432
Pills of other horses and certs, of deposit	2,000,941	0,700,008	175,048 2,853,595 908,432 2,166,836
Bills of other banks Exchanges for Clearing House	1 329 980	843,927 1,283,694	144,525 1,492,003
Premiums on II 8 honds	81 645	71 492	74,300
Other resources	122 380	71,422 126,705	156,269
O MAGE TO SO METODS	2001000	200,100	100,200
Total	\$45,401,489	\$44,443,625	\$47,299,296
Tightlities		California di Paris II	
Capital stock paid in Surp.& undiv. profits, less exps. and taxes. Circulation outstanding	\$10,700,000	\$10,700,000 2,786,788 370,710 34,269	\$10,700,000 2,798,245 401,910
Surp. & undiv. profits, less exps. and taxes.	2,816,435 363,920 1.443	2,786,788	2,798,245
Circulation outstanding	363,920	370,710	401,910
Dividends unpaid	1.443	34,269	41,489
Individual deposits	17,164,099 250,000	15.668.403	19,855,232
Other deposits Due to banks and bankers Other liabilities	250,000	250,000 14,628,455 5,000	240,000
Other lightities	14,070,092	14,028,455	12,922,505
Other Habilities	*** ****	5,000	19,855,232 240,000 12,922,505 339,918
Total	45,401,489	\$44,443,625	\$47,299,296
Total		of Controllers to	
	May 4,	Feb. 28,	May 4.
DETROIT.	1894.	1894.	May 4, 1893.
Number	6	7	8
Resources-			
Loans and discounts, includ'g overdrafts	\$13,871,031	\$13,148,258	\$17,298,378
Stocks, bonds, &c Due from reserve agents	1,730,398 1.616,422 814,737	1,781,358 1,939,181 989,620 12,303 62,956	1,805,285 1,446,437 1,078,999 16,803 92,722
Due from reserve agents	1.616,422	1,939,181	1,446,437
Due from banks and bankers	814.737	989,620	1,078,999
Banking house, furniture and fixtures Other real estate and mortgages owned	265,562	12,303	16,803
Other real estate and mortgages owned	265,562 7,000 1,087,568 168,738	62,958	92,722
Gold coin and certificates	1,087,868	1,031,378 219,534	1,007,110 153,963
Gold coin and certificates Silver coin and certificates Legal tender notes and certif's of deposit	108,738	219,534	153,963
Pills of other horiza	614,866 123,298 199,211	616,408 88,258	199 500
Bills of other banks Exchanges for Clearing House. Premiums on U. S. bonds	190 211	940 187	282 789
Premiums on II & honds	178 000	181 000	218 000
Other resources	178,000 148,352	249,187 181,000 129,492	693,428 133,589 363,763 218,000 150,229
00001105041005	-10,000	140,204	200,000
Total	\$20,644,483	\$20,428,929	\$21,458,706
			The state of the s
Capital stock paid in	\$3,600,000	\$4,100,000	\$4,400,000
Capital stock paid in Surp. and undiv. profits, less exp. & taxes Circulation outstanding	1,030,395 1,161,600 266	1,098,533	1,223,655 1,300,720 824
Circulation outstanding	1,161,600	1,200,800	1,300,720
Dividends unpaid	200	82	824
Individual deposits	7,874,486 295,320	7,499,552	10,002,795
Dividends unpaid. Individual deposits Other deposits. Due to banks and bankers. Others the banks and bankers.	8 597 418	7,499,552 297,708 6,149,754 82,500	10,002,795 286,888 6,170,060
Other liabilities	6,587,416 95,000	0,149.794	1,073,764
Other liabilities	95,000	82,500	1,075,701
Total	\$20.614.483	\$20,428,929	\$21,458,766
			ALS 13 1999 3
770000000000000000000000000000000000000	May 4, 1894.	Feb. 28, 1894.	May 4,
BROOKLYN.	1894.	1894.	1893.
Number	5	5	5
Resources -			To the last of the
Loans and discounts, including overdrafts.	\$9,467,075 3,506,270 3,288,406 82,978 174,150 258,783 440,127 569,952 1,291,6~0	\$9,398,924	\$10,629,843
Stocks, bonds, &c	3,506,270	3,246,747 2,840.826	2,772,055 1,943,459
Due from reserve agents	3,288,406	2,840.826	1,943,459
Due from banks and bankers	82,978	77,917 174,150 224,559	100,277
Bank'g house, furniture and fixtures Other real estate and mortgages owned	262,750	174,150	174,885
Gold soin and cortificates	440 127	515 421	100,277 174,885 139,560 505,636 259,088
Gold coin and certificates. Silver coin and certificates. Legal tender notes and cert'fs of deposit	560 050	515,431 633,652 986,235 221,553	250,036
Legal tander notes and cart'fe of denocit	1 291 650	986 235	787 437
Bills of other banks	325 900	221,553	787,437 205,395
Bills of other banks. Exchanges for Clearing House Premiums on U. S. bonds	711.937	573.828	873.342
Premiums on U. S. bonds	36,355	36,730	40,674
Other resources	711,937 36,855 101,978	573,826 36,730 143,999	873,342 40,674 118,947
Total	\$20,255,591	\$19,074,549	\$18,550,598
Liabilities—			
Capital stock paid in	\$1,352,000	\$1,352,000	\$1,352,000
surp. & undiv. profits, less exp. & taxes	2,609,850 579,051	\$1,352,000 2,544,233 572,251	2,556,188 488,151 319
Circulation outstanding	579,051	572,251	488,151
Individual deposits	15 957 951	14 18 4 500	19 500 700
Liabilities— Capital stock paid in Surp. & undiv. profits, less exp. & taxes Circulation outstanding Dividends unpaid. Individual deposits. Other denosits	15,257,351 100,362	1,254 14,164,739 99,686 340,336	13,589,793 101,783 462,364
Other deposits Due to banks and bankers	356,782	340,336	101,783
Other liabilities		010,000	
O VALUE ALGORITHM CONTROL OF THE CON	*******		
Total	\$20,255,591	\$19,074,549	\$18,550,598
	Chaptering and	Second Section 1	
Commence C. C. America, Physicage	C. Heimel	- JUNE	

STOCK EXCHANGE CLEARING-HOUSE TRANSACTIONS. - The subjoined statement includes the transactions of the Stock Exchange Clearing-House from May 7 down to and including Friday, May 18; also the aggregates for January, February, March and April in 1894 and 1893.

w	AND REAL PROPERTY OF THE PARTY						
1	ST	OCK EXC	HANGE CLEA	RING HOU	SE TRANSAC	TIONS.	
ı	-	Shares, b	oth sides	B	alances, one	side	Sheets
첉	Ol		Total Value.		Value Share		
8	Month-		8	2011	\$	\$	110000000000000000000000000000000000000
2		8,544,500	2,064,709,000	3,000,000		3,300,500	6,839
8		35,108,900 34,591,100	1,744,400,000	2,587,900 2,703,800			6,151 7,080
ı	Apr., 1893. 2	20,802,500	1,421,300,000	2,311,300	153,300,000	2,331,000	6,005
ı	4 mos 9	9,047,000	6,920,409,000	10,603,000	704,601,000	12,911,600	26,075
		8,363,000	1,088,600,000	1,354,000	69,100,000	2,041,000	6,830
ı		2,817,600 6,912,900	784,800,000 1,076,441,000	1,035,400 1,452,100		1,396,900	5,598 6,581
ı		4,728,000	868,700,000	1,384,300		1,418,900	6,401
ı		2,851,500	3,818 541,000	5,235,800		6,785,500	25,410
4	-8	hares, bo	th sides.—	Rai	lances, one si	de	Sheele
ı			otal Value.		Value Share		
3			\$	Transmitted	\$	\$	
8		74,600	64,200,000	86,700	4,900,000	95,300	311
ı	" 8 7	13,000	45,900,000	64,200	3,800,000	63,900	302
9	" 9 6 " 10 7	86,300	51,200,000	51,300	3,200,000	59,900	287
ı	" 10 7 " 11 6		47,500,000 47,500,000	63,900	3,200,000	70,200 76,300	303 288
ì	11 0	110,000	47,000,000	03,700	4,100,000	70,500	200
	Tot. wk 3,7	70,500 2	56,300,000	329,800	19,200,000	365,600	1,491
1	Wklastyr7,8	49,100 5	10,800,000	767,900	46,200,000	1668,200	1,698
ı	May 14 6	04,000	40,100,000	59,600	3,700,000	45,900	294
1			23,400,000	33,600	2,400,000	24,600	247
1			33,600,000	56,400	3,100,000	55.600	284
1			60,900,000	73,100	3,800,000	99,300	314
			46,300,000	69,900	3,000,000	69,700	307
ı	Tit wie 99	50,000 0	04 200 000	000 000	10 000 000	007 100	7 110
ı	Tot. wk 3,3			Control of the last of the las	16,000,000	295,100	1,446
ı	Wklastyr5,5	10,800 3	31,100,000	554,100	29,500,000	673,200	1,632

The stocks cleared now are American Cotton Oil common, American Sugar common, Atchison, Chicago Burlington & Quincy, Chicago Gas, Chicago Milwaukee & St. Paul common, Chicago & Northwestern, common, Chicago Rock Island & Pacific, Delaware Lackawanna & Western, Distilling &

Cattle Feeding, General Electric, Lake Shore & Michigan Southern, Louisville & Nashville, Manhattan, Missouri Pacific, New York Central, New York & New England, New York Lake Erie & Western, Northern Pacific preferred, National Lead common, Philadelphia & Reading, Union Pacific and Western Union.

IMPORTS AND EXPORTS FOR APRIL.

The Bureau of Statistics has issued a detailed statement of the foreign commerce of the country for the month of April, 1894 and 1893, and for the ten months ending April 30 in 1898-94 and 1892-93, as follows:

MERCHA	NDISE.	
1894.—Exports—Domestic	April. \$62,485,512 1,927,416	10 mos.end. Apr. 30 \$754,895,244 18,988,624
Total	\$64,412,928	\$773,883,868
Imports—Free of duty Dutiable	\$37,814,460 21,757,015	\$315,167,829 230,713,077
Total	\$59,571,475	\$545,880,906
Excess of exports	\$4,841,453	\$228,002,962
1893.—Exports—Domestic	\$57,883,153 1,829,444	\$701,036,375 11,150,824
Total	\$59,712,597	\$712,187,199
Imports—Free of duty Dutiable	\$43,991,388 33,022,313	\$366,537,717 354,213,427
Total	\$77,013,701	\$720,751,144
Excess of exports		\$8,563,945
GOLI		
1894.—Exports	\$11,723,771 2,317,786	\$26,291,040 67,259,153
Excess of exports	**** ***	\$40,968,113
1893.—Exports	\$19,148,984	\$39,055,301 18,456,142
Excess of exports	\$18,344,979	\$70,599,159
SILVE	R.	
1894.—Exports	\$4,096,211 606,258	\$43,299,842 11,735,282
Excess of exports	\$3,489,953	\$31,564,560
1893.—Exports	\$2,332,896 906,107	\$33,655,435 19,834,910
Excess of exports	\$1,426,789	\$13,820,525

Monetary Commercial English News

[From our own correspondent.]

LONDON, Saturday, May 5, 1894.

Owing to the payment of the interest on the Egyptian unified debt on Tuesday, amounting to about a million sterling, out of the Bank of England, the supply of money in the outside market has been so much increased that there has been a very considerable fall in the rates for short loans. On Thursday and Friday loans were freely made at from 1 to 11/4 per cent. The bill brokers and discount houses, however, are trying to keep up the rate of discount, but not with very much success, owing to the scarcity of bills. Next week a considerable amount-about a million sterling-will fall due from the outside market to the Bank of England, and probably there will again be some tightness in the market, as gold is being taken from London for Scotland, and the circulation in the English provinces is also increasing. But the shortness of the supply in the open market can be only temporary. Gold is coming in from abroad in very large amounts. During the week ended Wednesday night £449,000 was received by the Bank, and since then more than half as much has gone in, while very large amounts are on the way, not only from New York but from South Africa and Australia. Confidence has now so far recovered in the Australian Colonies that the banks feel it safe to send back to London the gold which was withdrawn last year; and as trade is very depressed it is understood that a considerable amount more will be sent in the hope that it can be better employed in London than in the colonies. In South Africa every month shows a large increase in the output of the metal.

In the early part of this week the stringency in the Indian money market was very great, and there were some disquieting rumors of financial troubles in Bombay. In consequence the applications for Council drafts on Wednesday were very large. The Council has been offering hitherto only 50 lakhs for public tender every Wednesday, but this week it increased the offer to 60 lakhs. It disposed of the whole

amount, and subsequently it sold by private contract about 24 lakhs, making a total of nearly 84 lakhs during the day. The prices obtained were rather under 1s. 11/4d. per rupee, which was a considerable decline from the preceding Wednesday. Apparently the announcement of these large sales has quieted apprehension to some extent in India, for the next day the Bank of Bengal reduced its rate of discount from 9 per cent to 8 per cent. It seems clear that the very high rates, due to the accumulation of so much money by the Government, have seriously depressed trade all over India. During the week ended Wednesday night the loans made by the Bank of Bengal were reduced nearly 24 lakhs, and the cash was increased nearly 28 lakhs. From these figures it seems clear that trade is very languishing. The active export season ought to last for fully a month yet, but all the reports from India are that exports are exceptionally small for the time of year, and that the season will probably end much earlier than usual. In the interior it is reported that rates range from 12 to 15 per cent, and the native money dealers are charging considerably higher rates still.

The price of silver declined at the beginning of the week to 29d. per ounce, rose on Wednesday to 291/4d. and fell back on Friday to 29d. Owing to the stringency of the money market the Indian demand has quite ceased this week. The best opinion is that it will begin again on a large scale as soon as comparative ease returns to the money market. But it is too costly just now to finance large purchases and the exchange banks therefore are declining to buy. There is a strong demand, however, from China. That country has been buying on a considerable scale for the past few months. Very soon now the exports of tea from Han Kow will begin, and a few weeks later the exports of silk will begin. The banks which finance the tea and silk trades are of opinion that much more silver will be required this year than usual. Formerly the purchases of these articles were offset to a considerable extent by the sales of Indian opium and Indian cotton goods. This year Indian exports have fallen off so much that the balance of trade will be enormously in favor of China and therefore it is considered probable that the Chinese demand for silver will be on an exceptional scale.

The stock markets have been very inactive all through the week. On Tuesday, the 1st of May, the Stock Exchange was closed, and even yet there has been very little revival of business. To a great extent this, of course, is due to the disappointment in the American market. The Coxeyite movement, the strikes, the disappointing traffic returns, the reports of difficulties in various directions, are discouraging all operations in the American department; and the movement for the foreclosure of the Reading is intensifying apprehension. For the moment, therefore, there is utter disinclination to buy American securities, and there have even been some "bear" operations-not to any considerable extent, however. The disappointment due to all this is increased by the rapid rise in the Argentine gold premium, which is now as high as 282 per There is wide-spread political unrest, the damage done by drought is severe, and the refusal of the Government to pay the railway guarantees in funding bonds is likewise helping to send up the premium. The present Finance Minister very naturally objects to an increase of the debt by the issue of funding bonds. Therefore he has been paying a portion of the arrears of guarantees in cash, and his purchases of gold for that purpose have acted very powerfully upon the gold market. In Paris there is much apprehension regarding Spain. The Spanish Government refuses to make the concessions with regard to the railways insisted upon by the great financial houses in Paris. The latter, therefore, decline to lend to the Government, and it is feared in consequence that the long-apprehended crisis cannot be much further postponed. In Italy there is no sign of improvement. There are still strong doubts whether the Government will be able to carry its Budget, and fears are very general all over Europe that Italy will have to appeal to its creditors for a compromise. At home, trade is slowly improving and confidence is decidedly reviving. But there is no speculation anywhere, and so far as the Stock Exchange is concerned the public is confining its operations almost entirely to home securities. These are exceptionally high in price. During the week there has been a further marked advance in British railway ordinary stocks.

The Bank rate of discount and open market rates at the chief Continental cities now and for the previous three weeks have been as follows:

Rates of	May 4.		April 27.		April. 20.		April 13.	
Interest at	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Marke	Bank Rate.	Open Market
Paris	21/4	1	216	1	21/4	21/6	214	2 3-16
Berlin	3	134	3	11/6	3	11/6	3	13%
Hamburg	3	11/6	3	11/6	3	11/4	3	11/6
Frankfort	3	15%	3	11/6	3	156	3	11/6
Amsterdam	21/6	21/8	21/6	134	21/6	1%	21/2	134
Brussels	3	17/8	3	17/8	3	17/8	3	17/6
Vienna	4	336	4	336	4	33/6	4	336
St. Petersburg.	536	5	516	5	516	5	51/6	5
Madrid	5	5	5	5	5	5	5	5
Copenhagen	31/6	316	31/2	316	31/4	31/2	316	31/2

The rates for money have been as follows:

	te.	Open Market Rates.						Interest allowed fordeposits by			
Eondon	Hate.	B	ank Bil	ls.	T	rade Bil	lls.	Joint	Disc	't H'se	
Initial	Bank	Three Months	Four Months	Six Months	Three Months	Four Months	Six Months	Stock Banks.	The second second	7 to 1 Days.	
Meh. 30	2	188@ -	11/4@ -	136@ —	134@ -	2 @ -	2 @21/4	1	1	11/4	
April 6	2	13/8@ -	11/6@	11/4@13/8	14/01/4	11/4@13/4	11/011/4	1	1	11/4	
** 13	2	1369 -	1363 -	11/2 -	11/2@13/4	134@ -	2 @21/4	1	1	11/4	
" 20	2	1360 -	114@ -	136@ -	11/2@2	114@2	11/4@2	1	1	11/4	
** 27	2	136@ -	114@ -	1360 -	11/2@2	116@2	11/2 32	1	1	11/4	
May 4	2	1140 -	136@ -	11/400 -	1%@ -	134@ -	2 @ -	1	1	11/4	

Messrs. Pixley & Abell write as follows under date of

May 3:
Gold.—All arrivals, without exception, have been purchased by the Bank of England, and the total so disposed of amounts to £649,000. Arrivals: Bombay, £128,000; Australia, £23,000: China, £146,000, New York, £100,000; South Africa. £287,000; Central America; £40,000. Olov West Indies, £24,000. Total, £748,000.
Silver.—Towards the close of last week, gradual decline set in until 29d. was touched. From this point demand exceeded supply, and the market is now steady at 29 4d. Arrivals: New York, £181,000; Australia, £3,000; West Indies, £17,000. Total, £201,000. Shipments, April 26: Bombay, £69,900; Japan, £62,000; China, £161,172; Calcutta, £2,500. Total, £295,572.

Mexican Dollars.—Very little has been doing in these coin. They are, however, firm at 29 4d.—buyers. Shipments to Penang, £5,200.

The quotations for bullion are reported as follows:

GOLD. London Standard.	May 3.		Apr. 26.		SILVER. London Standard.	May 3.	Apr. 26.	
THE RESERVE TO STATE OF THE PARTY.	8.	d.	8.	d.	Contract Contract	d.	d.	
Bar gold, fineoz.	77	9	77	9	Bar silver, fine oz.	291/4	29 5-16	
Bargold, parting.oz	77	916	77	916	Bar silver, contain-		MOD RES	
Span. doubloons. oz.	73	9	73	9	ing 5 grs. goldoz.	2956	29 11-16	
J. S. gold coinoz.	76	41/6	76	416	Cake silveroz.	31 9-16	3156	
German gold coin.oz	76	41/6	76	416	Mexican dollarsoz.	2916	2936	

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1894.	1893.	1892.	1891.
	May 10.	May 3.	May 4.	May 6.
	£	£	£	£
Oirculation	25,504,535	26,149,425	25,906,715	25,025,710
Public deposits	7,011,448	5,209,280	4,978,928	8,027,462
Other deposits	29,522,661	30,858,241	30,881,315	28,325,999
Government securities	9,457,366	11,208,101	11,256,001	11,837,652
Other securities	21,637,674	27,738,068	27,445,483	30,262,302
Reserve of notes and coin	23,235,585	15,010,820	15,023,057	12,210,675
Coin & bullion, both departm'ts	31,940,120	24,710,245	24,479,772	20,786,385
Prop. reserve to liabilities p. c.	63 5-16	413%	415%	3338
Baracateper cent.	2	3	2 (1	May 7) 4
Consols, 2% per cent	100 3-16	98%	96 15-16	94 15-16
Clearing House returns	147,638,000	156,285,000	137,337,000	137,772,000

The following shows the imports of cereal produce into the United Kingdom during the thirty-five weeks of the season compared with previous seasons:

IMPORTS.									
1893-94.	1892-93.	1891-92	1890-91.						
Umports of wheat. cwt. 39,694,015	40,453,985	44,951,574	37,645,778						
Barley 22,423,909	12,026,573	14,266,512	13,123,097						
Oats 8,748,983	8,345,013	8,824,389	9,245,656						
Peas 1,781,340	1,533,391	2,044,935	1,363,813						
Beans	2,965,177 19,874,897	2,346,146 18,733,313	2,026,445 18,650,745						
Indian corn 21,965,439 Flour	14,319,268	13,625,620	11,272,883						
A 10ur 12,770,109	14,010,200	10,020,020	11,212,000						

Supplies available for consumption (exclusive of stocks on September 1): 1902-04 1902-03 1901-02 1900-01

Wheatewt.39,694,015	40,453,985	44,951,574	37,645,778
Mmports of flour12,778,189	14,319,268	13,625,620	11,272,883
Sales of home-grown.16,572,534	19,039,782	22,393,197	27,441,824
Total 69,044,738	73,813,035	80,970,391	76,360,485
1893-4. Aver. price wheat week.24s. 10d. Average price, season25s, 11d.	1892-3.	1891-2.	1890-1,
	25s. 10d.	31s. 3d.	41s. 1d.
	26s. 8d.	35s. 0a.	33s. 4a.

The following shows the quantities of wheat, flour and maize afloat to the United Kingdom:

Wheatqrs. Flour, equal to qrs. Malzeqrs.	388,000	Last week, 3,268,000 376,000 589,000	1893. 3,289,000 443,000 455,000	1892. 2,580,000 358,000 290,000
Maizeqrs.	090,000	353,000	400,000	290,000

English Financial Markets-Per Cable.

The daily closing quotations for securities, &c., at London re reported by cable as follows for the week ending May 18: coin.

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ozd	28%	WOTT.	28916	28516	28116	28118
Consols, new, 2% per ets.	1004	1	100516	100716	100716	100716
do for account	100518		10038	10019	10012	10019
Fr'ch rentes (in Paris)fr. U. S. 4s of 1907	100.99	ACT DE LIN	100.70	100.75	100.95	101.10
Canadian Pacific	6838	1	6812	6758	6758	6738
Chic. Mil. & St. Paul	6258		6238	6138	614	60
Illinois Central	9434	×	9412	9334	94	934
Lake Shore	134	A	134	133	133	133
Louisville & Nashville	4858	ID	484	4712	474	4612
Mexican Central 4s N. Y. Central & Hudson.	56 ¹ 4 101 ¹ 4	OE	56 ¹ 4 101 ¹ 4	1004	551g	551g 1001a
N. Y. Lake Erie & West'n	15	H	15	144	144	133
do 2d cons	77		77	7612	7619	76
Norfolk & Western, pref.	110,00	Carl Ski	700 1	A 35 700	1.1.1.1	
Northern Pacific pref	184	5 85/000	184	1778	174	1718
Pannsylvania	5078		5034	5058	5058	5058
Phil. & Read., per share	83 ₄ 183 ₈	A HOUSE	184	85g 1714	858	8 ¹ 8
Union Pacific	1634		1658	164	17 16	16

Commercial and Miscellaneous News

NATIONAL BANKS.—The following information regarding national banks is from the Treasury Department:

RECENTLY ORGANIZED.

4,953—The Old Second National Bank of Bay City, Mich. Capital, \$400.000. Orrin Bump, President; M. M. Andrews, Cashier. 4,954—The First National Bank of Rolfe, Iowa. Capital, \$50,000. J. P. Farmer, President; J. W. Warren, Cashier. CORPORATE EXISTENCE EXTENDED.

2,151.—The Wilber National Bank of Oneonta, New York, until May 12, 1914. IN LIQUIDATION.

4,174.—The First National Bank of Hopkins, Missouri, has gone into voluntary liquidation, by resolution of its stockholders dated May 1, 1894.

4,323.—The First National Bank of Boulder, Montana, has gone into voluntary liquidation by resolution of its stockholders dated April 16, to take effect May 1, 1894.

INSOLVENT.

1,627.—The First National Bank of Sedalia, Missouri, is insolvent, and was, on May 10, placed in the hands of Wm. A. Latimer, Receiver.

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending for dry goods May 10 and for the week ending for general merchandise May 11; also totals since the beginning of the first week in January.

FOREIGN IMPORTS AT NEW YORK.

For Week.	1891.	1892.	1893.	1894.
Dry Goods Gen 1 mer'dise.	\$1,581,785 8,636,255			\$1,263,080 7,912,696
Total Since Jan. 1.	\$10,218,040	\$9,789,806	\$12,310,548	\$9,175,776
Dry Goods Gen'l mer'dise.	\$49,096,749 157,222,124		\$60,205,562 195,320,330	\$34,201,478 131,626,133
Total 19 weeks.	\$206,318,873	\$213,674,140	\$255,525,892	\$165,827,611

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending May 15 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK,

A STREET WATER OF THE	1891.	1892.	1893.	1894.
For the week Prev. reported.			\$7,059,222 118,390,797	
Total 19 weeks.	\$129,227,684	\$151,679,889	\$125,450,019	\$139,359,140

The following table shows the exports and imports of specie at the port of New York for the week ending May 12 and since January 1, 1894, and for the corresponding periods in 1893 and 1892:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Lap	01 00.	Imports.			
dow.	Week.	Since Jan. 1.	Week.	Since Jan. 1.		
Great Britain France. Germany West Indies Mexico South America. All other countries.	\$603,500 1,675,000 3,600,000 706,860	8,382,999 5,100,000	733,400 506,999 368 2,124 300	2,981,519 1,392,355 578,090 20,340 260,875		
Total 1894 Total 1893 Total 1892	\$6,585,360 516,300 538,720		8,423			
Silver.	Exp	orts.	Imp	orts.		
Saver.	Week.	Since Jan. 1.	Week.	Since Jan. 1.		
Great Britain France Germany. West Indies. Mexico South America. All other countries.		\$13,181,884 201,000 90,045 22,275 441,437 34,837	\$39,542 8,862			
The second secon	The second secon	A STATE OF THE PARTY OF THE PAR		4-4-4		

Of the above imports for the week in 1894 \$1,842 were American gold coin and \$392 American silver coin. Of the exports during the same time \$5,887,000 were American gold

New York City Bank Statement for the week ending May 12, 1894, is as follows. We omit two ciphers (00) in all cases.

BANKS. (00s omitted.)	Capital	Surplus	Loans.	Specie.	Legals.	Deposits.
	\$	\$	\$	\$	\$	8
Bank of New York.	2,000,0	2,017,1	14,010,0	2,420,0	4,040,0	16,400,0
Manhattan Co	2,050,0	1,872,4 997,9	13,669,0	2,581,0	3,082,0	16,388,0
Merchants'	2,000,0	997,9	10,142,3	1,987,6	1,846,8	12,124,8 11,706,0
Mechanics'	2,000,0	2,086,2 2,122,1	11,315,0 19,166,2	1,531,0	2,345,0 5,381,9	11,706,0
America Phenix	1 000 0	454 2	4,455,0	1,810,0	1 100 0	22,454,2
	1,000,0	454,2 2,773,2	19,686,9	938,0 7,771,2	1,100,0 2,681,3	28 222 0
CityTradesmen's	750,0	150 8	2 277.8	401 4	329,4	5,009,0 26,286,9 2,377,2 32,465,6
Ohemical	300,0	150,8 7,151,2	2,277,6 26,030,1	401,4 7,342,5	8,511,6	32,485 6
Merchants' Exch'ge	600,0	127,9	3,672,6	704.0	1.369.4	4.989.2
Gallatin National	1,000,0	1,514,3	6,407,9	1.191.5	2,855,8	7,416,5
Butchers'& Drov'rs'	300,0	269,3	1,648,9	172,1	462,5	1 998 7
Mechanics' & Trad's	400,0	400,5	1,935,0	380,0	615,0	2,390,0
Green wich	200,0	173,8	1,140,8	182,4	242,4	1,207,3
Leather Manufac'rs Seventh National State of New York.	600,0	536,4	2,877,6	555,9	1,043,1	2,390,0 1,207,3 3,272,6 1,945,2
Seventh National	300,0	106,6	1,699,3 2,751,2	288,2 111,5	214,7 992,2	1,945,2
American Exch'ge.	1,200,0 5,000,0	515,6 2,418,7	20,629,0	2,997,0	6,403,0	2,000,1
Commerce	5,000,0	3,564.0	22,128,0	3,428,3	12,028,3	21,411,0 27,678,6
Broadway	1,000,0		5,825,7	998.2	1,129,4	6,081,6
Mercantile	1,000,0	1,108,4	7,512,5	2,098,0	2,428,2	9,671,8
Pacific	422,7	470.0	2.228.5	582.1	575,8	3.216.4
Republic	1.500.0	936,1	2,228,5 11,893,1	2,016,9 1,209,3 217,7	3,186,4	3,216,4 14,815,0
Chatham	450.0	966,0	5.089.01	1,209,3	1,830,5	8,670.0
People's	200,0	314,5	2,215,9 5,261,2	217,7	575,2	6,670,0 3,336,6
North America	700,0	638,9	5,261,2		1,181,3	6,146,9
Hanover	1,000,0	1,867,6	16,890,8	5,005,2 668,7	5,568,4	24,535,5
Irving	500,0	335,6	2,455,0	668,7	733,5	3,069,0
Citizens'	600,0	414,8	2,642,4	669,5	482,0	3,315,7
Market & Fulton	500,0 750,0	289,5 785,8	1,952,1 4,953,3	722,5 638,3	558,3 989,8	2,759,3 5,282,7 4,933,0
Shoe & Leather	1,000,0	258.2	3,357,0 7,708,8	489,0	1,610,0	4 099 0
Corn Exchange	1,000,0	1,181,0	7 708 8	1,609,0	2,200,0	110,0061
Continental	1,000,0	245,9	4,845,4	1.272 0	2,312,0	110,006,1 7,776,8
Oriental Importers' & Trad's	300,0	415.0	1.800.5	1,222,0 227,0	482,5	1,897,0
Importers' & Trad's	1,500,0	5,572,8	19,729,0	4,569,0	9.151,0	27,337,0
Park	2,000,0	3,042,1	25,496,1	5,448,7	6,107,0	32,636,1
East River	250,0	135,2	1,116,4	138,1	174,4	986,8
Fourth National Central National	3,200,0	1,931,7	23,422.2	4,772,7	1,880,5	25,905,6 13,785,0 6,242,0
Becond National	2,000,0	040,0	7,987,0 4,278,0	1,435,0	5,165,0	13,785,0
Winth National	300,0	566,8	9,278,0	989,0	1,681,0	6,242,0
Ninth National	750,0 500,0	389,9	3,681,1 24,362,3	833,5 3,900,0	442,5 3,766,9	4,240,0
Third National	1,000,0	7,270,0	8,244.2	1,936,1	1,031,4	25,070,5 9,968,2
N.Y. Nat. Exchange	300,0	130,9	1,280,0	1028	342,3	1,297,6
Bowery	250,0	535.1	2,658,0	102,8 617,0	484,0	3,303.0
New York County	200,0	553.1	2.810.0	1,098,0	337.0	3,303,0 3,778,2 2,958,4
German-American	750,0	553,1 292,7	2,414,1 12,178,9	618,1	738,5	2,958.4
Chase Nacional	500,0	1,143,0	12,178,9	5,124,3	2,627,8	18,249,3
Fifth Avenue	100,0	1,031,1	U, VUO, N	946,6	974.6	6,853,5
German Exchange	200,0	680,5	2,580,1	235,8	632.4	3,166.3
Cermania	200,0		2,676,3	464,0	501,5	3,427.7
United States		520,8	4,971,7	1,338,1	815,9	6,513,8
Lincoln	200,0			1,576.9	1,821,5 761,4	7,421,2
Garfield Fifth National	200,0	512,0 307,2	3,×02,1 1,706,8	1,055,8 248,8	447.0	5,325,1 2,103,0
Bank of the Metrop	300,0	715,8	4,194,6	788,2	1 640 3	5,998,6
West Side		284,7	2,267,0	543,0	1,649,3	2 739 0
Beaboard	500,0	233,5	4,255,0	1,228,0	888,0	
Sixth National	200,0	333.0	1,710,0	268.0	348,0	1,636,0
Western National	2,100,0		9,552,4	2,565,0	2.122 9	11,939,6
First Nat., Br'klyn.	300,0	838,9	4,618,0	1,017,0	2,122,9 512,0	5,030,0
First Nat., Br'klyn.	500,0	675,7	2,192,6	144,5	554,6	1,978,9
	1.0 000 0		107 105 0		10.0010	570 105 3
Total	100,022,7	10,680,6	907,485,2	1004208	1249000	1918,125.3

New York City, Boston and Philadelphia Banks:

BANKS.	Capital & Surplus.	Loans.	Specie.	Legals.	Deposits, †	Otre l'n	Clearings.
N. York.	190 6179		\$	\$	8	8	
	180,613,3	459,069,4	98,920.7	1254721	563,506,4	106733	500,168,0
Мау 5	130,613,3	465,162,1	1000821	1273996	573,853,8 578,694,2	101155	536,567,9
Boston."					579,125,3		
Apr. 28 May 5	64,642,9	169,361.0 170,490.0	10,466.0	9,171,0	167,662,0	7,324,0	21,019,0
Phila.*			1000000		168,298,0		
Apr. 28 May 5	35,810,3	101,274,0 101,947,0	39,3	93,0	112,974,0	4,820,0	61,948 3
" 12	35,810,3	102,590,0	39,7	15,0	125,240,0	4.817.0	62,145,1

* We omit two ciphers in all these figures. + Including for Boston and Phila delphia, the item "due to other banks."

—Messrs. C. H. Coster, George Sherman and Anthony J. Thomas, committee for the reorganization of the Richmond Terminal Railroad, give final notice to the bondholders and stockholders of the Richmond York River & Chesapeake Railroad Company that the time for depositing second mortgage bonds and stock of such company with Messrs. Drexel, Morgan &-Co. will expire on the 28th of this month and that deposits after that date, if received at all, will be subject to such terms and conditions as the committee may determine. Holders of first mortgage bonds of the same company who have not already disposed of same to the New York Guaranty & Indemnity Company at par and accrued interest at 6 per cent are also notified to do so on or before the 28th of this month, pursuant to the notice of the New York Guaranty & Indemnity Co. Messrs. C. H. Coster, George Sherman and Anthony J. Indemnity Co.

—The Bridgeport (Conn.) Traction Company, of Bridgeport, Conn., has sold to Messrs. Redmond, Kerr & Co. its entire issue of \$1,300,000 first mortgage bonds, and with the proceeds will equip the system with electricity. The contracts have been let, and work will be commenced immediately. The Bridgeport Traction Company is a consolidation of the Bridgeport Railway Company, the Bridgeport Horse Railway Company and the East End Railway Company, and has a perpetual franchise, granted by the State of Connecticut, covering all the principal streets of the city.

-F. J. Lisman, 30 Broad Street, quotes the new fives of the Southern Railway Company, the successor company of the Richmond Terminal, at 75 bid, offered at 76 (when issued), and for the preferred stock 3234 bid, offered at 3314. Some trading is going on in the new securities.

Litchfield Carrollton & Western.—The United States Circuit Court in Illinois has appointed C. H. Bosworth, one of the receivers of the Jacksonville Southeastern line, as receiver of the Litchfield Carrollton & Western Railroad, which was formerly a part of that system. The road runs from Barrollton of the Carrollton of the Carrollton

formerly a part of that system. The road runs from Barnett, Montgomery County, in a westerly direction through Carlinville and Carrollton, to Columbiana, Green County. The receiver was appointed at the request of the Fidelity Insurance, Trust & Safe Deposit Company of Pennsylvania.

—A protective committee has been formed in the interest of such holders of six per cent thirty-yearlgold bonds of the company as deposit their bonds under a bondholders' agreement dated May 1, 1894, lodged with the Mercantile Trust Company in the city of New York, and with The Fidelity Insurance Trust & Safe Deposit company in the city of Philadelphia. The committee is authorized to formulate a plan of reorganization, but the depositing bondholders who do not assent to such plan when announced will be entitled to withdraw their bonds as provided in the bondholders' agreement, This committee consists of Messrs. Louis Fitzgerald, Henry W. Putnam, Jr., Daniel B, Hatch, and William D. Guthrie.

—The committee of the Philadelphia & Reading Railroad general mortgage 4 per cent bondholders, Frederic P. Olcott chairman, inform such bondholders that in accordance with their previous notice they have prepared a bondholders' agreement, authorizing them to take steps to procure the payment of the interest in cash and, if necessary, to have the mortgage foreclosed and prepare a plan for the reorganization of the property. Copies of the circular may be obtained at the Central Trust Company or from any member of the committee. mittee.

—The Western New York & Pennsylvania committee on reorganization gives notice that a penalty of 1 per cent will be imposed on bonds and scrip deposited under the agreement and plan after May 31 next, to which date the time for depositing securities has been extended. This extension has been granted in response to requests from the representatives of bonds held abroad and not hitherto easily accessible.

Auction Sales .- Among other securities the following, not regularly dealt in at the Board, were recently sold at auction:

By Messrs, R. V. Harnett & Co.:

By Messrs. Adrian H. Muller & Son:

| Shares. | Shar 68 \$20,000 Phil. Read. & N. E. RR. 1st 4s, 1942 29

Banking and Financial.

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The Bankers' Gazette.

DIVIDENDS.

Name of Company.	Per Cent.	When Payable.		Books Closed. (Days inclusive.)	
Railroads. Chie. Burl. & Quincy (quar.) Kansas City Suburban Belt Miscellaneous.	14 2 St'ek		15	May 22	to May 31
Consolidated Gas of Baltimore. Hecker-Jones-Jew'l Mill. pf. (qr.) Laclede Gas-L. of St. Louis pf	249	June June June		May 24	to May 31 to June 15
National Lead common	1 134 4	July June May	15	May 2	to to May 16

WALL STREET, FRIDAY, MAY 18, 1894-5 P. M.

The Money Market and Financial Situation.-The long waiting for Congress to settle the tariff question has led to further depression at the Stock Exchange, as prices naturally yield when there is no basis for starting up an improvement.

The low prices for wheat have again been a damper, and it is hardly necessary to remark upon the situation of the farmer and his incapacity to buy goods when No. 2 red wheat for May is selling in Chicago at 53 cents and in New York at 56% cents, as they did to-day. The fact that future prices are also low does not speak well for the market estimates of profits to farmers out of the next crop.

There was some disappointment at the failure of the coal conference in Cleveland to come to any satisfactory conclusions, although it had been rumored beforehand that no agreement was probable. With the utmost consideration for the miners' claim that wages should as a rule be on a "living basis," the public will yet say that the men should take into consideration the circumstances attending a period like the present when the country has just passed through a financial crisis of most serious proportions. It is a self-evident truth that if coal can not be sold in sufficient quantity or at a price high enough to yield the mine-owners some profit, however small, they certainly cannot be expected to continue business at a loss. The same principle also applies to railroads, although in many cases advantage is taken of their position as common carriers and the fear of trouble arising from strikes to keep them up to a higher scale of wages than their decreased earnings now warrant.

In the several railroad reorganizations no new points have developed. It is only fair that in those cases where the earn ings have been choked off by the last year's panic a just consideration should be given to the future prospec ts of the several railroads, and a reasonable estimate should be made of their probable earnings in the next three years-say in 1895, 1896 and 1897.

The open market rate for call loans during the week on stock and bond collaterals has ranged from 1 to 11/2 per cent, the average being slightly above 1 per cent. To-day rates on call were 1 per cent. Prime commercial paper quoted at 21/2 to 31/2 per cent.

The Bank of England weekly statement on Thursday showed an increase in bullion of £819,745 and the percentage of reserve to liabilities was 65.96, against 64.74 last week; the discount rate remains unchanged at 2 per cent. The Bank of France shows an increase of 7,025,000 francs in gold and 125,000 in silver.

The New York City Clearing-House banks in their statemen of May 12 showed an increase in the reserve held of \$2,065,800 and a surplus over the required reserve of \$80,634,575, against \$82,808,150 the previous week.

1	1894. May 12.	Differen's from Prev. week.	1893. May 13.	1892. May 14
Capital	\$ 59,922,700		\$ 60,422,700	
Surplus Loans & disc'nts. Circulation	70,690,600 4€7,485,200 10,672,800	Inc.2,323,100	70,183,300 420,827,700 5,633,500	492,053,800
Net deposits	579,125,300 100,450,900	Inc. 431,100 Inc. 368,800	434,865,900 70,802,900	530,736,700 99,105,700
Reserve held	225,415,900	Dec.2,434,600 Dec.2,065,800	126,511,500	
Legal reserve Surplus reserve		Inc. 107,775 Dec 2,173,575		

of the week, including to-morrow's engagements, amount to \$5,600,000, with possibly \$500,000 more from Boston to-morrow. To-day actual rates of exchange were as follows: Bankers' sixty days sterling, 4 871/4@4 871/2; demand, 4 881/2@4 883/4; cables, 4 883/4@4 89.

Posted rates of leading bankers are as follows:

May 18.	Sixty Days.	Demand.
Prime bankers' sterling bills on London	4 88 @4 88 ¹ ₂ 4 86 ³ 4 @4 87	4 8942@4 90
Paris bankers (francs)		5 1558 75 15
Amsterdam (guilders) bankers	404744038 95387954	4038 34019 9534 39578

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buving par, selling ½ premium; Charleston, buying par, selling ½ premium; New Orleans, bank \$1.50 premium; commercial 75c. premium; Chicago, par; St. Louis, 53c. premium.

United States Bonds.—Quotations are as follows:

	Interest Periods	Мау 12.	May 11.	May 15.	May 16.	May 17.	May 18.
4s, 1907reg. 4s, 1907coup. 5s, 1904reg.	QJan. QFeb. QFeb.	*11338 *11358 *11758 *1174	*11334 *11758 11734	1144 *11758 *1174	*11334 *11758	*11334	*114 *1177g
6s, cur'cy,'96reg. 6s, cur'cy,'97reg. 6s, cur'cy,'98reg. 6s, cur'cy,'99reg.	J. & J. J. & J. J. & J.	*108 *110	*106 *108 *110 *113	*108 *110	*106 *108 *110 *113	*106 *108 *110 *113	*106 *108 *110 *113

*This is the price bid at the morning board; no sale was made.

Coins .- Following are current quotations in gold for coins:

United States Sub-Treasury.—The following table shows receipts and payments at the Sub-Treasury.

D.4.	Theresand	7	Balances.					
Date.	Receipts.	Payments.	Ooin.	Ooin Oert's.	Ourrency.			
19,0000	\$	\$	\$	*	8			
May 12	2,190,653	2,693,488	94,677,051	972,683	54.121.899			
" 14	1,877,879	3,711,204	94,688,599	560,787	52,688,921			
" 15	3,151,525	3,866,640	94,719,633	725,135	51,778,424			
" 16	2,899,953	2,533,716	93,197,689	834,083	53,557,657			
" 17	2,144,271	2,314,643	91,947,724	988,514	54,482,819			
" 18	3,341,367	3,609,919	90,716,488	893,476	55,535,541			
Total	15,605,648	18,729,610						

State and Railroad Bonds.—Sales of State bonds at the Board include \$19,000 Ala. class "A" at 100-102; \$8,000 Tenn. settlt. 3s at 80½-79¾; \$14,000 Va. 2-3s of 1991 closing at 60; \$5,000 N. Car. 6s 1919 at 121½; \$10,000 S. C. 4½s at 101. Railroad bonds have been inactive, with the tendency towards lower prices when there was any change. The Northern Pacifics have all been notably weak, even the first mortgage bonds declining considerably, presumably on the small earnings of the road and the prospect of foreclosure; though at present figures it is a question for bond buyers to consider whether the firsts, and possibly the seconds and thirds, are not a good purchase to hold. As to the earnings of this and other roads it may fairly be inquired what can they probably earn in 1896 and 1897? The Atchison bonds are lower in sympathy with the stock. The Texas & Pacific 1sts sold fairly yesterday at 83¾-84, and Mobile & Ohio general 4s took an upward turn to 63 after the U. S. Supreme Court tax decision in favor of the company. There has been some activity in the Union Elevated (Brooklyn) 1st 6s around 94.

Railroad and Miscellaneous Stocks.—The stock market has drifted into further depression, owing to the long waiting for the tariff bill, the numerous railroad reorganizations with impending assessments, and the absence of any specially encouraging feature on which to base a supporting movement. The pendulum must swing backward, however, and it is simply a question of how low stocks can go without inviting purchases for the sake of future profits. The Western railroad stocks were fortified by the declaration of the regular NEW YORK STOCK EXCHANGE-ACTIVE STOCKS for week ending MAY 18, and since JAN. 1, 1894.

NEV			OHANGE—A		TOCKS for	week ending MAY 18, a	Sales of	Range for	
Saturday, May 12.	Monday, May 14.	Tuesday, May 15.	Wednesday, May 16.	Thursday, May 17.	Friday, May 18.	STOCKS,	the Week, Shares.	Lowest.	Highest.
1238 1238	12's 12%	10% 1218	10 1058	958 1019		Active RR. Stocks. Atchison Topeka & Santa Fe.	35,101	83 May 18	16 Mar. 14
*138 158 *7519 76 *86 6719	*138 158 *7412 7512 *66 6712	158 158 73 73 *6638 674	1 ¹ 9 1 ⁵ 8 *72 ¹ 9 74 *65 ³ 4 66 ¹ 9	*138 158 *73 74 66 66		Atchison Topeka & Santa Fe. Atlantic & Pacific. Baltimore & Ohio Canadian Pacific.	1,050 75 400	83 May 18 12 Jan. 2 67 Jan. 2 653 May 18	16 Mar. 14 134 Mar. 28 81½ Apr. 6 73½ Jān. 18 5234 Mar. 31 11734 Mar. 8 20¼ Apr. 7 140 Mar. 27 84½ Mar. 27 84½ Mar. 27 97 Jan. 18 6534 Apr. 46
51 51 109 109	*5078 511 ₂ *109 110	5012 5078 109 10918	50 50 ¹ 4 109 109	50 50 ¹ 4 109 109	49 ¹ 4 50 109 ¹ 9 109 ¹ 2	Canada Southern Central of New Jersey	1,685	47 Jan. 3	5234 Mar. 31 11734 Mar. 8
18 18 *139 142	*1778 1812 *139 142	18 18 *138 141	17% 18 *138 141	17 ¹ 2 17 ⁷ 8 *138 141 78 ¹ 8 79	17 17 *138 141	Chesapeake & O., vot. tr. cert. Chicago & Alton	4,370 26 1	16 ¹ 8 Jan. 2 130 Feb. 12	2014 Apr. 7 140 Mar. 27
78% 79%	79 7938	783s 793s			7798 7898	Canadian Facine. Canada Southern Central of New Jersey. Chesapeake & O., vot. tr. cert. Chicago & Alton Chicago & Eastern filinois. Do pref. Chicago Milwaubaa & St. Paul	01,929	55 Feb. 27 934 Jan. 6	84 ¹ 8 Mar. 21 55 Feb. 27 97 Jan. 18 65 ³ 4 Apr6
611 ₈ 613 ₈ *119 120	6034 6114 *119 1191 ₉	604 618 119 1194	59 60 ¹ 4 118 ¹ 2 118 ¹ 2 107 ⁵ 8 108 ¹ 4 141 141	585 ₈ 597 ₈ 1194 1194	573 583 1183 119	Do pref.	136,840 583	54 ¹ 4 Jan. 3 116 Jan. 2	6534 Apr6 12319 Mar. 3
108 ¹ 2 108 ³ 4 *142 143 69 ¹ 4 69 ³ 4	*141 143	DAS 12 PASE 12	141 141 6838 69	*141 ¹ 4 143 68 ³ 8 68 ⁷ 9	107½ 108 141 141¼ 67 68½	Do pref. Chicago Rock Island & Pacific	270 19,554	97 Jan. 3 135½ Jan. 4 61½ Jan. 3	55 Feb. 27 97 Jan. 18 65% Apr. 46 123% Mar. 3 110% Apr. 145 Apr. 7 145 Apr. 7 116 Apr. 16 41% Mar. 19 88 May 12 2078 Mar. 31 66 Jan. 12 144% Apr. 16 11% Apr. 19 13 Apr. 16 7 Jan. 12 144% Apr. 9 13 Apr. 16 7 Jan. 12 13 Apr. 16 7 Jan. 12 13 Apr. 10 16 Apr. 9 17 Mar. 30 18 May 10 100 Jan. 2
38% 39% *115 116 37% 38	3838 3838 116 116 *3742 38	3848 3842 *115 116	37 ⁴ 2 38 *115 116	6838 6878 3758 3734 *114 116 3678 37	35½ 3758 *114 116	Do pref. Chicago Rock Island & Pacific Chicago St. Paul Minn. & Om. Do pref.	5,040	32½ Jan. 3 109% Jan. 4	41 38 Apr. 7 116 Apr. 16
88 88 16% 17	*17 174	374 374 164 164		*17	88 88	Cleve. Cincin. Chic. & St. L Do pref. Columbus Hocking Val. & Tol	2,558 335 560	78 Jan. 18 164 May 18	88 May 12 20% Mar. 31
140 140	13978 13978	13978 13978	139 1393	13938 14019	139 1393	Do pref.	3,352	65 Jan. 15 1294 Jan. 2	66 Jan. 12 144 ¹ 2 Apr. 7
*10 11 *30½ 32	3012 3012		*914 1014	294 295	*914 10 29 2914	Delaware Lackawanna&West Denver & Rio Grande Do pref.	2,070	10 Feb. 13 29 May 18	1178 Apr. 16 3438 Apr. 11
-11 14	*11 114	378 4 *11 14	*334 414	37 ₈ 37 ₈ *11 13	31 ₉ 35 ₈ *11 13	Denver & Rio Grande Do pref. E.T.Va. & Ga., cert. 2d ass't pd. Do 1st pref., cert. 2d ass't pd. Do 2d pref., cert. 2d ass't pd. Evansville & Terre Haute. Great Northern, pref. Illinois Central. Do pref. Lake Erie & Western Do pref.	3,180	3s Jan. 19 12 Mar. 27	434 Apr. 9 13 Apr. 16
*61g 7 *58 65 *104 107	*6 ¹ 4 7 *60 65 *104 107	*6 ¹ 4 7 *60 65 *103 105	63 ₈ 63 ₈ 460 65 103 103	*60 8 65 100 100	*58 64½ *100 102	Do 2d pref., cert. 2d ass't pd. Evansville & Terre Haute	300	4 Mar. 28 55 Jan. 5	68 Apr. 20
9334 9334	93 93	92½ 92½ 10₺ 10¼ *36 37	*92 93	92 92	914 914	Illinois Central	584 800	89 ¹ 4 Jan. 3 6 Jan. 2	95 Mar. 29 1134 Apr. 3
*37 38	*10 ¹ 9 11 37 ¹ 4 37 ¹ 4 15 ³ 4 15 ³ 4 68 68	*36 37 *15½ 16 67½ 67½	*35 37 15 ¹ g 15 ¹ g	*15 16	35 35 *15 15½	Lake Erie & Western	335 300 915	6 Jan. 2 233 Jan. 4 1378 Jan. 12 63 Jan. 3 1183 Jan. 3	39% Apr. 9 2 17% Mar. 30
*66% 68 *131 131% *89 91	68 68 *1305 ₈ 132 *89 91	130 kg 130 kg 89 kg 89 kg	130 1304	67 ¹ 2 67 ¹ 2 130 131 ¹ 2 *89 91	*89 .91	Long Island	4,419	11834 Jan. 3 8849 Apr. 5	3 132 May 10 100 Jan. 2
47¼ 47% *8¼ 9¼	4739 4734 *814 914	*84 94	46 465 ₈ 81 ₄ 81 ₄	45% 46% 8	8 8	Louisville & Nashville Louisv. New Alb. & Chicago	17,756	40% Jan. 12 8 Feb. 16	52 8 Mar. 31 10 Jan. 22
*130 31 *130 5 1224 12334	*30 31 *138 5 1231 1231	*30 31 *138 5 *12212124	30 ¹ g 30 ¹ g *1 ³ g 5 122 ¹ g 122 ¹ g	*138 5	281 ₂ 285 ₆ *13 ₈ 5 1161 ₂ 121	Louisville St. Louis & Texas	11.748	281g May 18 11s Feb. 7 1161e May 18	40 Jan. 6 1 138 Apr. 2 3 12738 Apr. 26
*96 98 *11 12	97 9748 *11 12	*97 98 11 11	9738 9738 1012 1012	97 97	96 ¹ ₉ 97	Michigan Central Minneapolis & t. L., tr. rects Do pref., tr. rects Missouri Kansas & Texas	739 200	96 Jan. 978 Feb. 19	7 138 Apr. 2 8 12738 Apr. 26 2 10038 Feb. 1 2 1334 Apr. 7 3 1658 Apr. 7
*34 36 *14% 15½ *23½ 24	*34 36 *14*4 15*2 23 23*8	*34 36 *1458 154 *2212 2316	33 33 14 14 223 ₈ 223 ₈	*32½ 35 *14 14½ 22½ 22½	32½ 32½ 1358 135 22 22½	Missouri Kansas & Texas Do pref		28 Jan. 1258 Feb. 6 22 Feb. 1: 184 Jan.	38 ¹ 2 Apr. 9 5 16 ⁵ 8 Apr. 7 2 27 ¹ 8 Apr. 9 5 32 ¹ 2 Apr. 7
29% 29% 19 20%	29% 29% 19% 21%	2678 2958	264 274 19 20	2678 274 19 19	25% 27 18 18	Missouri Pacific Mobile & Ohio Nashy, Chattanooga&St. Loui	33,307	15 2 Jan. ;	3 22 May 15
99¼ 99¼ 15½ 15½	*72 76 981a 981a	9818 985	*72 76 98 9838	*72 76 97% 983	*72 76 97 98 144 144	New York Central & Hudson	9,061	953 Jan.	3 10178 Mar. 30
*70 7112 *3012 3112	*70 7119	70 70	14 ¹ 2 14 ¹ 2 66 66 30	*14 153 *64 69 284 281	*62 69	New York Chicago & St. Loui Do 1st pref Do 2d pref	300	14 Jan. 1 66 Jan. 1 284 May 1	5 1634 Apr. 9 7512 Feb. 3 7 3414 Apr. 2
14% 14% 6% 6%	*1458 15	14% 14%	*30	13 144	1258 134 27 274	New York Lake Erie & West'r	8,880	27 May 1	8 1858 Mar. 28 8 394 Mar. 27
	*****	* 185		******	*175 185	New York & New England New York New Haven & Hart New York & Northern, pref.	19,293	18019 Mar.	9 195 Mar. 15
15% 15% *14% 15% *39% 40	10 104	15 15	10 10	1439 141	8 15 151 1418 141 3914 391	New York & Northern, pref. New York Ontario & Westers New York Susq. & West., new Do pref	2,883 670 710	14 Jan.	2 1738 Apr. 6 2 1658 Mar. 14 8 4634 Mar. 5
******	40 40	40 40 *2012 211	201 201	20 20	204 201	Norfolk & Westernpref	920	51 ₂ Mar. 175 ₈ Jan. 1	7 ¹ ₂ Apr. 3 9 26 Apr. 9 6 ¹ ₄ Mar. 20
18 18 *25 50	17% 18 17% 50	1738 18 125 50	16% 17%	16% 173	8 15% 161	A Northern Pacific	14,231	17% Jan. 1 4 Jan. 1 13% Jan. 1	2 6 ¹ 4 Mar. 20 1 23 ³ 8 Mar. 30
*18 24	*18 24	619 64	*18 24	*25 50 *18 24 *51g 71	18kg 19k	Oregon R'y & Navigation Co Oregon Sh. Line & Utah Nort	100	414 Jan.	2 1058 Apr. 6
174 174	17% 17%	16% 174	8 4 4 8 16 2 163	15% 167	34 4 157a 161	Peoria Decatur & Evansville Philadelphia & Reading	19,800	15% May 1	7 23% Mar. 14
13 13 *47¼ 47¾ 538 8¾	12½ 12½ *47 48 8¼ 8¼	4749 473	9 *12 13 4 *474 484 8 8 83	*12 13 *474 48 73 8	474 473 749 77	Pittsburg Cinn. Chic. & St. I. Do prei 8 R. & W.P. Ter., tr. 3 dasst. p	658 d 8,970	44 Jan.	8 53 Apr. 7
*15 17				*15 17	15 15	Rio Grande Western	600	12½ Feb. 15 Feb.	7 183 Apr. 6 1 15 Feb. 1
*4 5 *8½ 9½ *23 26 *85 89	*4 5 *dlg 91	*4 5	*3 5 8 8 8 8 4	*319 5	8 8	St. Louis Southwestern		4 Jan. 719 Jan.	4 5½ Apr. 5 3 11 Apr. 5
*23 26 *85 89 *106 108	*23 26 *85 89	****** *****	. *23 26 . *85 89	*23 26 *85 89	*23 25 *85 88	St. Paul & Duluth		2278 Jan. 1 88 Jan.	8 27 Apr. 23 8 95 Mar. 29
200 - 20	*106 108 19% 19% 8% 8%	106 108 194 193	105 109 4 19 194 8 84	105 109 19 191 734 8	105 109 184 19 778 8	St. Paul Minn. & Manitoba. Southern Pacific Co Texas & Pacific	2.375	100 Jan. 1812 May 1 7 Jan.	6 107 May 5 8 25 Mar. 14 2 10 8 Apr. 5
878 87 714 73 *34 364 *70 76 1778 18	2 *31 364	*34 36	*34 37	7% 8 *6% 7 *34 37 *70 76	*34 37	Texas & Pacific Toledo Ann Arbor & N. Mich Toledo & Ohio Central	560	5 le Jan. 1	1 1158 Apr. 3
*70 76 1778 18 *514 51	*70 76 174 177 5 54 51		8 164 17	16% 17	4 164 16	Union Pacific	11.11/	164 May 1	6 22½ Mar. 31 3 678 Mar. 29
71g 71	4 7¼ 7¼ 9 *16¼ 16¼	9 1618 161	8 718 71	678 7 15 15	678 6 1458 15	Union Pacific Denver & Gul. Wabash	. 920 f. 5,275	6 Jan. 1210 Jan.	2 8 ¹ 2 Apr. 6 2 18 ⁵ 8 Apr. 9
12% 12% 47% 477 *6% 8	8 12 ¹ 8 12 ¹ 8 48 48 *6 ¹ 2 7 ¹	4 11°8 12 46°4 47°	4 4508 465	4434 44	934 10 4 42 44 4 *419 5	Do pre Wheeling & Lake Erie Do pre Wisconsin Central Company	2,540 t. 2,385	42 May 1	18 1378 Apr. 6 18 5112 Apr. 2 11 858 Apr. 2
29 29 7414 741	*28% 29% 74% 75	281g 29 7514 751		1 677		Miscellaneous Stocks.	7 000		2 3212 Mar. 30
74 ¹ 4 74 ¹ 205 ⁵ 8 106 ⁷ 96 96	74 ¹ 9 75 8 104 ³ 4 106 ³ 95 95	75¼ 75³ 8 103% 105 94 94³	10134 1041	8 10210104	69 70 9 9838 102 4 91 92	American Cotton Oil Co Do pre American Sugar Refining C Do pre American Tobacco Co	1. 209,779 f. 4.22	63 Jan. 7558 Feb. 7934 Jan.	1 10958 May 4 2 974 May 5
86 86 -99 1001	9478 847 9 '99 1001	85 85 9 99 100	841 ₂ 85 991 ₂ 991	8414 85 997 ₈ 99	81 84 7 ₈ 99 99	American Tobacco Co	. 5,050 f. 541	1 914 Feb. 1	2 973 May 5 2 944 Apr. 12 16 1024 Apr. 14
66¼ 671 *9 11 *22 25		66 to 67 11	4 654 661	8 6558 67 *9 11	18 66 67 *8 11 *23 25	Colorado Coal & Iron Devel	92,194	1 58% Jan.	3 69 ³ 8 Apr. 21 22 13 ⁵ 8 Apr. 4 3 27 ¹ 2 Apr. 4
137 137 2358 233 35 8 361	137 1371	8 2319 23	4 *13612 1371	*23 25 13638 136 2312 25	7_8 135 136 227_8 23	Do pre- Chicago Gas Co., trust rec'ts Colorado Gas Co., trust rec'ts Colorado Fuel & Iron Devel Consolidated Gas Company Jistilling & Cattle Feeding Consolidated Gas Company Nat.Cordage new full asst p Do pref., full asst p National Lead Co	2,28 32,74	5 122½ Jan. : 5 20½ Jan.	29 140 Apr. 20 2 3058 Feb. 6
24% 247	8 2314 241	4 36 a 36	8 3614 361 4 2119 221	351g 36 g 211g 22	34 3558 36 20 21	4 General Electric Co	38,05 d 11,13	1 30% Jan. 7 13½ Feb.	3 45 ¹ 8 Mar. 8 13 25 ⁵ 8 May 1
*47 49 39% 39° *85% 86	9 3938 391	*46 47 38% 39 85 85	4 364 381	9 *42 44 3638 38 8519 86	*42 44 36% 38 1 ₉ 85¼ 86	National Lead Co	d. 62: 43,39: f. 1,29:	6 22 Jan. 3 68 Jan.	2 4238 Apr. 30 2 884 Apr. 30
*14 19 16	*13 15	*13 15	*13 15	*13 15	18 378 4 *13 15	North American Co Oregon Improvement Co	1,19	2 312 Jan.	2 558 Mar. 17 8 1712 Apr. 2
14 9 14 169 169 169 169 169 169 169 169 169 169	*854	13 13 14	14 14 12 14 14 14 15 14 15 14 15 15 15 15 15 15 15 15 15 15 15 15 15	2 1414 14	14 *14 15 -86 1 ₉ 164 164	4 Pacific Mail	iv 1,59	. 79 Jan. 2 1625g Jan.	15 19 Jan. 30 15 86 Apr. 30 2 174 Apr. 13
17 17		165 169 17 17			1618 16	Pacific Mall. Pipe Line Certificates. Pullman Palace Car Comparsilver Bullion Certificates. Tennessee Coal & Iron.	1,82	64 Apr. 5 1418 Jan.	26 67 Jan. 20 3 204 Mar. 6
397 ₈ 397 847 ₈ 85	8 38 38	38 38	1 ₉ *35 40	*35 40	35 36	is DO Pro	70	62 kg May 0 35 May 2 80 kg Jan.	2 71 Apr. 2 18 43 Apr. 5 3 87 ¹ 2 Mar. 6
	are bid and a			old certificate		sessment paid.	20,00		

BOSTON, PHILADELPHIA AND BALTIMORE STOCK EXCHANGES											
Active Stocks.	To see the				t Per Cent		rices.	1	Sales of the	Range of sal	les in 1894.
Indicates unlisted.		urday, y 12.	Monday, May 14.	Tuesday, May 15.	Wednesday, May 16	Thurs		Friday. May 18.	Week, Shares.	Lowest	Highest
Atch. T. & S. Fe (Boston) 100 Atlantic & Pac. "100	121	1 124	12 ¹ 8 12 ³ 8 1 ³ 8 1 ³ 8			949	1019	834 958 138 138	49,492	8% May 18 ·62½ Jan. 5	16 ¹ 8 Mar. 29 1 ⁵ 8 Mar. 14
Baltimore & Ohio (Balt.).100 1st preferred "100	*		*129	75 75	73 73	7234	7234	*72 72% 127	95	67 ¹ 4 Jan. 4 125 Jan. 17	81 Apr. 9 129 Apr. 19
2d preferred "100 Baltimore Trac'n.(Phil.). 25	119	119	119 119 16% 17	*1183 120 1658 1634	164 164	*118 ¹ 9 1	16	1534 16	3,495	108 Jan. 31 14 Feb. 12	119 May 12 174 Apr. 9
Boston & Albany (Boston).100 Boston & Lowell "100 Boston & Maine "100	1894	207 2 1891 ₂	207 207 *189½ 190	* 207 ¹ 9 *189 ¹ 9 *148 148 ¹ 9	190 190	*20634 1891 ₂ 1	1894	206 4 207 9 189 9 190	41	18278 Jan, 10	212 Apr. 30 190 Apr. 23
Central of Mass. " 100	*121	4 1474	148 148 ¹ 2 12 12 ¹ 2		*12	148 1 12 47	13 47	148 148 *12 13 *46 48	80 10		150 Apr. 17 144 Mar. 10 49 Mar. 14
Preferred " 100 Chic. Bur. & Quin. " 100 Chic. Mil. & St. P. (Phil.).100	79 611	79 8 614	79 79 4 60 78 61 18	7812 7918	*47 48 7778 7858 594 604	7838 5834	79 5934	778 788 578 5834	11,998 15,600	73% Jan. 3	84 ¹ 8 Mar. 21 65 ⁵ 8 Apr. 6
Chic. & W. Mich. (Boston).100 Cleve. & Canton "100		. 50	*15	*50	50	*	20	*15 20 50		174 Jan. 23 50 Jan. 3	25 Mar. 13 50 Jan. 3
Preferred " 100 Fitchburg pref. " 100	734	74	73% 73%	7312 74	7312 7358	734	7312	73 73	339	2 Feb. 24 72 Jan. 2	2½ Jan. 16 81 Feb. 7
Preferred " 50	*29	49	071. 071	*29 31 49 49	* 31	*49	31	49 49	32		35 Jan. 10 5178 Jan. 10
Lehigh Valley "50 Maine Central (Boston).100 Metropolitan Trac.(Phil).100	*374	373 ₈	37 ¹ 8 37 ¹ 4 116 ⁷ 8 118	37 374 *110 1154 116	37 374 115 115 ¹ 8	3638 *11149 1 11449 1		364 364 1114 113 1124 114		101 Jan. 16	4238 Mar. 13 114 Apr. 5 122 Apr. 12
Mexican Cent'l(.Boslon).100 N. Y. & N. Eng. "100	74 *63	74	*718 619 634	6 6 6 6 6 12	61 ₂ 65 ₈ 51 ₄ 53 ₄	684	634	658 634 34 44	2,960 10,877		938 Apr. 3 1458 Jan. 23
Preferred " 100 Northern Central (Balt.). 50	37	374	36 36 684 684	35 35 681 ₉ 681 ₉	341 ₉ 35 681 ₉ 681 ₉	34 681 ₂	35 684	34 34 *68 68 49	1,677	24 Mar. 20 67 Jan. 30	41 Jan. 8 6812 Feb. 23
Northern Pacific (Phila.).100 Preferred "100	*178	1848	*17° 18	41g 41g *1714 178g	17 17 17		17	4 157 ₈ 163 ₄ 176 176	3,133	1378 Jan. 15	64 Mar. 21 23% Mar. 31
Old Colony (Boston).100 Pennsylvania (Phila.). 50 Philadal & Frie "6	493	175 497 ₈	175 175 493 4978 24 25	175 175 495 ₈ 493 ₄	176 176 4938 4958	*175 1 49 ¹ 8	76 494	176 176 4918 4938 *22 25	2,273	48 Jan. 5	178 Apr. 30 5218 Apr. 7
Philadel. & Erie. "50 Phila. & Reading "50 Philadelphia Trac. "50	81116	811 ₁₆ 1077 ₈	8 ⁵ 8 8 ¹³ 16 106 4 108 4	8716 858 105 8 106 9	85,6 838 1043, 10512	105	838	71516 818 104 105	200 22,788 7,878	71516 May 18	28 kg Feb. I 1158 Mar. 12 115 kg Apr. 11
Summit Branch (Boston). 50 Union Pacific "100	175	. 6	* 6 *175 ₈ 18	*6	5 5 164 163	1613	6 17	1618 1619	25 2,712	5 May 16	7% Mar. 5 224 Mar. 31
United Cos. of N.J. (Phila.) 100 Western N.Y. & Pa (Phila.) . 100	230	230	*230 231 1% 1%	*230 231 *158 178	*230 231 1 ¹ 2 1 ¹ 2	*230 2		230 231	660	22712 Mar. 21	231 Apr. 11 212 Jan. 26
Am.Sug'rRefin. (Boston)		106%	10458 10618	10358 10434	101% 104	10258 1		98 4 1024	35,145	75% Jan. 24	1091 May 4
Bell Telephone. 100		96	95 95 1894 1904	93 95 1881 ₉ 190	93 ¹ 8 93 ¹ 8 189 189	190 1	1901	91 92%	951 283	163 Feb. 26	971 May 4 1911 Apr. 26
Bost & Montana " 25 Butte & Boston " 25 Calumet & Hecla " 25	264 97 *282		*26 26\\ 93\ 978\\ 282 282	25 ¹ 9 26 9 ³ 8 9 ¹ 9 280 280	25 ¹ 8 25 ¹ 9 9 9 ¹ 4 *277 ¹ 2	2534 919 275 2	10	257 ₈ 261 ₉ 9 91 ₉ 275 275	2,602 3,155	23 Feb. 15 8 Feb. 14 275 May 17	114 Apr. 9
Canton Co (Balt.) 100 Consolidated Gas "100	*71 654	74	65 4 65 4	6519 6519	x63½ 63½	*701 ₄ 63	74 63	*71 74 62 \(\text{62} \) 62 \(\text{12} \)	479	66 Jan. 18	74 Feb. 21 66 Apr. 8
Erie Telephone (Boston).100 General Electric "100	*45 357		364 3658	36 364	45 45 36 ⁷ 8	*4319 .	36	*431g 44 3558 3558	2,058	42 Feb. 21	47 Apr. 22 45 Mar. 8
Lamson Store Ser. " 50	*67	68 24	67 67 231 ₂ 233 ₄	67 67 22 23 ¹ ₂	$\begin{array}{cccc} 67 & 67 \\ 21 & 22 \end{array}$	21%	67 22	66 66 22 22	2,001	56 Jan. 4 124 Jan. 2	75 Mar. 26 Apr. 77
Lehi'h Coal&Nav. 'Phil.) 50 N.Eng. Telephone (Bost'n) 100	*514		51 ¹ 2 51 ¹ 2 *56	5138 5138 564 564	51 ¹ 9 51 ¹ 9 56 ¹ 4	*564.	514	51 51 561 ₂ 57	348	49 Feb. 28	55 Mar. 11 57 May 18
West End Land. (Bost'n)	*11	la was	*11 114	*11 1118	11 11	*1034	11	11 11	200 910		5½ Mar. 19 12¼ Mar. 20
* Bid and asked prices;	10 84	10 Was	11	Marie Carlo		1	,	11	2 1541		1
Inactive Stocks.		Bid.	Ask.	Inactive s		Bid.	Ask.		Bone		Bid. Ask.
Prices of May 18. Atlanta & Charlotte (Balt.)	.100	8212	85 At.Top	Bonds-B.	oston. 4g.,1989, J&	5 7214	724	Perkiomen	, 1st ser	n. 58.1939, A&C	
Boston & Providence (Boston). Camden & Atantic pf. (Phila.).		20	Boston	United Gas		83	84 67	Gen. mo	rt., 4 g	1.5g.,1920, A&C 1920, A&C 4 g., 1958, J&J	102-2
1st preferred	50 50	40	Burl. &	Mo. River Ex	e npt 6s, J&. 1918, J&.	[§1153	1164	1st pref.	income,	5 g, 1958, Feb 1 5 g, 1958, Feb. 1	28 2812
Central Ohio (Balt.). Charl. Col. & Augusta "	100	48	154 Chic. E	48	1910, J&c t5,1926, A&C	90 1034	104	3d pref. i 2d, 78	neome,	5 g, 1958, Feb. 1 1933, A&O	1419 15
Connecticut & Pass. (Boston). Connecticut River	100	1233 ₄ .	Debe	nture 6s	1918, J&I 1896, J&I	§101 ¹ 2	102	Congol r	nort 7a	1011 T&T	12710
Delaware & Bound Br. (Phila.). Flint & Pere Marq (Boston).	.100	12 40	14 Iowa	Division 4s	4s1922, F&A 1919, A&C 5s, 1921, J&I	9 94	94 96 70	Con. M., 5	g.,stam	1911, J&D 6 g., 1897, A&O 1ped, 1922, M&N 1941, Q.—F. 4s. 1942	104 ¹ 4 99 101 ¹ 2 102 ¹ 4.
Preferred	50	82 .	Consol Curren	of Vermont	58.1913, J&J 58.1927, A&C .78.1907, J&C	\$ 88 \$ 60	89 65	Phil. Read	& N. E.	481942	30 31
Kan. Cy Ft. S. & Mem. (Boston) Preferred	100		Det. La	ns. & Nor'n M	.78.1907, J&. g.1906, M&S.	\$ 70	75 121	Incomes, Phil. Wilm	series E		102
Little Schuylkill (Phila.). Manchester & Law. (Boston). Maryland Central (Balt.	. 50	6619	6734 Free,E Unst	lk. &M.V.,1st amped 1st, 6s	,68.1933, A&C	\$124 \$1223		Schuyl. R. E	St. L., 7	81900, F&A t 5 g.1935, J&D	11114
mine Hill & S. Haven (Phua.)	. 50	70	71 K.C. C.	& Spring.,1st,	5g.,1925,A&C 6s, 1928, M&N	§ 60 § 80	65 82	United N.	nd.,1st1	m.,5s.1914,J&J 1894, A&O st,7s,1896,F&A	10719 109
Northern N. H (Boston)	.100		55 K.C. M K.C. St	em. & Bir.,180	781907, J&C	30 1233 85	31 124 ¹ 2 87	Bonds.	-Baltin	St,78,1896,F&A more,	1044
North Pennsylvania. (Phila.) Oregon Short Line(Boston) Pennsylvania & N. W. (Phila.	.100	83	64 Louis., 42 2m.,	Ev.&St.L.,1st	78.1907, J&; g.1906, M&S., 68.1933, A&C	\$101 \$ 90	92	II Baltimore	BAIT. IST	more, st 7s, 1907, J&J 1900, A&O , 5s.1990, M&N	10191
Preferred(Boston)	100	3 70	5 Mar. H	. & Ont., 6s.	1925, A&C	\$101	102 531 ₂	Baltimore Pitts. &	& Ohio	4g., 1935, A&O g1925, F&A , 5 g.1926, J&J ,4 g.1990, J&J	101 101 ¹ 2 110 112 95 97 ¹ 2
Saaboard & Roanoke. (Balt.)	100		60 1st co	nsol. incomes	g1911, J&. 3, 2 g, non-cum 3, 3s, non-cum	\$ 12	14	Staten Is Bal.&Ohio	land, 2d 8.W.,1st	, 5 g.1926, J&J ,412g.1990, J&J	95 97½ 107 70
West End,(Boston)	อบ	7619	77 1st n	ort. 6s.	78,1905, J&J	106	11112	Series B.	6 g	1916, J&D	68
West Jersey & Atlan. Western Marylan 1. (Balt.)	50	535 ₈ 14	54 19 2d m 21 Ogden. Inc. 6	&L.C., Con.6	1902, F&A 81920, A&O	\$102	102 1	Cent. Ohio,	412g	1916, J&D 1930, M&8 st 7s.1895, J&J	00
Wilm Col. & Augusta Wilm ngt'n & Weldon "	100		Ru tlan	nd, 1st,6s	1920 1902,M&N 1898,F&A	\$110 \$100		Ga. Car. &	Nor. 1st	5 g1929, J&J	9012 91
Wisconsin Central (Boston).	100	5	25 Allegh	onds.—Phila	delphia	107		6s Series A.	58	1904, J&J 1926, J&J 1925, A&O	116 1131 ₉ 1141 ₉
Wore'st.Nash.&Roch. " MISCELLANEOUS.	100		20 Atlant	ore Del. 1st. 6	g., 1919, M&N	102	103	Fleam. & Cl	ш., 180,	og. 1911, roca	99 1100
Allouez Mining (Boston) Atlantic Mining " City Passenger RR (Balt.).	25	10	842 Clearn	era er Jen., 1st	1900, F&A , 6s.1927, J&J 1900-04, M&S	*****	120	Virginia M	id., 1st (st 7s.1898, J&J 6s1906, M&8	1144 115
City Passenger RR (Ball.). Bay State Gas(Boston). Boston Land		8	84 Del. &	B'd Br'k, 1st,	7s.1905, F&A 5s.1920, M&N	128	129	3d Series	, 68	1911 M&S 1916, M&S 1921, M&S	106
Centennial Mining " Fort Wayne Electrica" "	10	8 3 23 ₄ 21 ₈ 8	3 Elmir. 34 Hunt.	& Wilm., 1st, & Br'd Top, Co	6s.1910, J&J. n.5s.'95,A&C	118		West Va C	8, 58 P. 1st	1926, M&S	105 10512
Franklin Mining " Frenchm'n's Bay L'nd "	25 25 5	8 2	84 Lehigh	Nav. 4128	1914, Q-J 1897, J&D , g.1924, Q-F	1091		West'L N.C Wilm. Col.	& Aug.,	6s1914, J&J	
Kearsarge Mining "	100 25	49	6 2 Lehigh	Val. Coal 1st 5	s.g.1933.J&J	103		Baltimore-	-City Ha	NEOUS. 1168.1900, Q.—J	11112 11212
Preferred guar. 10_ "	100	180 i	.91 2d 7s		81898, J&D 1910, M&S	1324		West Mar	yi'd RR	1900, Q-J .6s1902, J&J	112
Osceola Mining(Boston). Pullman Palace Car Quincy Mining	100 25	164 1	21 ¹ ₂ Conso 64 ¹ ₂ North I 92 ¹ ₂ Gen.	Penn. 1st, 7s.	1923, J&D 1896, M&N 1903, J&J	123 105 126		Funding Exchange	58	1916, M&N 1916, M&N 1930, J&J	101
Tamarack Mining " United Gas Impt. (Phil.)			65 Penusy	Ivania gen. 6	8, r. 1910, Vai	130		Virginia (S	tate) 38,	new.1932, J&J 1900, J&D	12-2 12-8
Water Power	100	514	13a Conse	ol. 58. r	1919. Val	1134		Consol, Gas	. 68	1910. J&D	11512 116
Assenting "	. 50	38			1913, J&I 81906, J&E	127		Equitable	Tas. Ra	1939, J&J	107

NEW YORK STOCK EXCHANGE PRICES (Continued)-ACTIVE BONDS MAY 18 AND FOR YEAR 1894.

TEN TORK STOCK				-ACTIVE BONDS MAI	18 AI	VD TOI	LILAN	1994.
RAILROAD AND MISCEL. BONDS	Inter't Clo.	sing Range (sa	les) in 1894.	RAILROAD AND MISCEL. BONDS.	Intert	Closing Price	Range (sal	les) in 1894.
	Period May		Highest.	and the second second second		May 18.	Lowest.	Highest.
Amer. Cotton Oil, deb., 8g.190	0 Q-F 11:	24b. 111 Feb.		Mo. Pac. (Con.)-3d, 7s1906	M&N	107 b.	103 Jan.	112 Apr.
At.Top.&S.F100-yr.,4g.198 2d 3-4s, g., Cl. "A"198	9 J & J 73	3 67 Jan. 03 ₈ 304 ₈ May	77 Mar. 38½ Mar.	Pac. of Mo.—1st, ex., 4 g.1938 2d extended 5s			95 Jan. 99 Jan.	
Col.Midland-Cons., 4 g.194	0 F & A	28 Feb.	3212 Mar.				100½ Feb.	10338 May
Atl. & Pac.—Guar., 4 g193' W. D. income, 6s191	7 J & J	44½ Feb. 2½ Jan.	53 ¹ 4 Apr. 6 ¹ 4 Mar.	2d, 7 g	M&N	105 103 ¹ 4a.	102 Jan. 97 Mar.	109 Apr.
Brooklyn Elev1st, 6 g 192	4 A & O 100	0 a. 99½ May	107 Jan.				71 Jan.	81 Apr.
Union Elevated.—6 g193' Canada Southern.—1st 5s.190	7 M & N 9 8 J & J 10		994 Apr.				11119 Jan.	11734 May
2d, 58191	3 M & S 10-	41sb. 102 Jan.	10534 Apr.	General mortgage, 4s1938 Nash. Ch. & St. L.—1st, 7s.1913	J & J	130½b.	5778 Jan. 12512 Jan.	63 May 130 May
Cent.GaS.&W.1stcon.5s.192 Central of N. JCons., 7s.189	9 Q_J 11		51 Apr. 115 Feb.	Consol., 5 g	A&O	101 ¹ 2 90 b.	98 Jan. 88 Jan.	102 Jan. 89 Feb.
Consol., 7s190	2 M & N 12	2 b. 121 Feb.	124 Apr.			103 b.	10112 Jan.	104% Apr.
Consol., 7s	7 J & J 11. 0 Q-M 110			1st, coupon, 7s	ME & C	10012	123 Jan. 107 Jan.	
" mortgage os. 191	2 M & N 9	5 b. 100 Feb.	1034s Mar.				11634 Jan.	1204 Apr.
Am. Dock & Imp., 5s192 Central Pacific.—Gold, 6s.189	1 J & J 110 8 J & J 100		1111 ₂ Mar. 1073 ₄ Apr.	N. Y. & Harlell, 78, Feg. 1300 R. W. & Ogd., consol., 58, 1922 West Shore, guar., 4s2361 N. Y. Chic. & St. L.—4 g1937 N. Y. Elevated—7s1906 N. Y. Lack. & W.—1st, 6s.1921 Construction 5s1923	A&O	1044	11334 Jan. 1001 ₂ Jan.	117 May 10558 Apr.
'Ches. & OhioMort., 6 g.191	1 A & O	11512 Jan.	11934 Mar.	N. Y. Chie. & St. L.—4 g1937	A & 0	997 ₈ b.	974 Jan.	10012 Mar.
1st consol., 5 g 193 General 4½s, g	2 M & S 7	334b. 10114 Jan. 3 b. 72 Jan.	10634 Apr. 7712 Apr.	N. Y. Lack. & W.—1st, 6s.1921	J&J	11134b. 1324b.	10934 Jan. 1271 ₂ Jan.	
R. & A. Div., 1st con., 4 g. 198	9 J & J 9	134 84 Jan.	9238 May	Construction, 5s	F&A	1131 ₂ b.	110 Feb.	11212 Jan,
" 2d con., 4 g. 198 Eliz. Lex. & Big San5 g. 190	9 J & J 8	5 a. 784 Jan. 9 96 Jan.		2d consol., 6 g	J&D	1344a.	131 2 Jan. †72 May	137 Apr. 86 Mar.
Chie. Burl. & QCon., 7s. 190	3 J & J 12:	278 119 Jan.	1223 Apr.				125 Apr.	129 May
Debenture, 5s	3 M & S 10:	8 ¹ 2b. 97 Feb. 3 101 ¹ 2 Jan.	102 Apr. 105 Apr.				82 ¹ 4 Jan. 107 Jan.	86 May 1101 ₂ May
Denver Division 4s192	2 F & A 9	4 b. 9018 Feb.	9434 Apr.	N.Y.Sus.&W.—1stref.,5sg.1937	J&J	10612	1044 Jan.	10710 Apr.
Nebraska Extension, 4s.192 Han.& St.JosCons., 6s.191	1 M & 8 11	014 8512 Jan. 8 b. 11514 Jan.	92½ Apr. 119½ Feb.	N.Y.Sus.&W.—1stref.,5s g.1937 Midland of N. J., 6s, g1910 Norf.&W.—100-year, 5s, g.1990	J&J	117 0.	1154 Apr. 7412 Apr.	1173 May 7412 Apr.
Chic. & E. Ill.—1st, s. f., 6s.190	7 J & D 110	678b. 11112 Jan.	1167 May				7812 Apr.	81 Apr.
Consol., 6 g	7 M & N 9	2 b. 118½ Jan. 9 a. 97¾ Jan.	10178 Apr.	No. Pacific—1st, coup., 6 g. 1921 General, 2d, coup., 6 g. 1933 General, 3d, coup., 6 g. 1937 Caracle, 2d, coup., 6 g. 1937	A & 0	1063 ₄ 781 ₈	105% Jan. 77% May	8938 Mar.
Umcago & Erie18t., 5 g. 198	2 M & N 9:	5 b. 9512 Jan.	10012 Apr.				5212 Jan.	64½ Apr. 34½ Mar.
Income, 5s	7 J & J 8	512b. 82 Apr.		Col. trust gold notes, 6s.1898	M&N	20.8	264 Jan.	
Chie. Mil. & St. P.—Con. 7s. 190 1st, Southwest Div., 6s 190	5 J & J 12	8 b. 126 Feb.	13012 Apr.	Col. trust gold notes, 6s. 1898 Chie. & N. Pac., 1st, 5 g. 1940 Seat. L. S. & E., 1st, gu. 6. 1931 No. Pacific & Mont.—6 g. 1938	A&O	† 44 † 45 b.	43 Jan. †40 Jan.	48% Apr. 55 Apr.
1st, So. Minn. Div., 6s191	0 J & J 11	6 b. 1113 Jan.	117 Apr.	No. Pacific & Mont6 g 1938	M&S	30 b.		38 12 Mar.
1st, Ch. & Pac. W.Div., 5s. 192 Chic. & Mo. Riv. Div., 5s. 192	1 J & J 11	14a. 107 Jan. 1014 Jan.	111138 May	Obio & Miss.—Con. s. f., 7s. 1898	JULI	100 1113 ₈ b.	95 Jan. 106 Jan.	10134 May 11112 May
Wisc. & Minn., Div., 5 g. 192	1 J & J 10	9 a. 101 Jan.	109 May	Consol., 781898	J&J	1113gb.	106 Jan.	11112 Apr.
Terminal, 5 g191 Gen. M., 4 g., series A198	4 J & J	106 Jan. 1 b. 90 Jan.	1094 May 914 Mar.	Onto Southern-1st, og1921	JAD	92 b. 42 b.	9212 Feb. 42 May	97 Mar. 48½ Jan.
Mil. & Nor.—1st, con., 68.191	3 J & D 11	8 b. 11212 Jan.	118 Apr.	General mortgage, 4 g1921 Omaha & St. Louis—4 g1937	J&J	42 b.	42 Feb.	50 Apr.
Chic. & N. W.—Consol., 7s.191 Coupon, gold, 7s190	5 Q-F 140	0 138 Jan. 4 b. 1211 Jan.	141 Mar. 125 2 Apr.	Oregon Impr. Co.—1 2, 6 g.1910 Consol., 5 g1939	J&D	1021g 541ga.	92½ Jan. 46 Jan.	103 Apr. 60 Mar.
Sinking fund, 6s	9 A & O 11	44b. 116 Jan.	121 Apr.	Ore. R.& Nav.Co1st, 6 g.1909	J&J	105 a.	10412 Jan.	10834 Mar.
Sinking fund, 5s192 Sinking fund, deben., 5s.193	9 A & O 110	0 a. 1074 May 1064 Jan.	112 Mar. 11212 Apr.	Consol., 5 g	J&D	62 b.	60 Jan.	74 Apr.
25-year debenture, 5s190	9 M & N	104 Jan.	109 Apr.	Penn. Co412 g., coupon. 1921	J&J	113	106 Jan.	
Extension, 4s	6 F & A 10	1 ¹ 2a. 97 Jan.	100 Apr.	Peo. Dec. & Evansv6 g.1920 Evansv. Division, 6 g1920	J&J	82 b. 861ga.	74 Jan. 74 Mar.	87 ¹ 2 May 87 May
Chic. R. L.& Pac6s., coup. 191	7 J & J 12	71gb. 123 Jan.		2d mortgage, 5 g1926	M&N	23 b.	19 Jan.	2814 Apr.
Extension and col., 5s193 30-year debenture, 5s192	4 J & J 100	31 ₈ 971 ₄ Jan. 21 ₂ a. 92 Mar.	104 Apr. 95 Feb.	Phila. & Read.—Gen., 4 g.1958 1st pref. income, 5 g1958	1 & 1	75 281 ₉	67½ Jan. 28½ May	78 Mar. 3918 Mar.
Chie, St. P. M. & O6s193	0 J & D 12	6 11912 Jan.	127 May	2d pref. income, 5 g 1958		20 a.	1912 Jan.	2758 Mar.
Cleveland & Canton.—5s191 C. C. C. & L.—Consol., 7 g.191	7 J & J 7	6 a. 70 Mar.	. 84 Jan.	3d pref. income, 5 g1958 Pittsburg & Western-4 g.1917	JAJ	15 a. 8619	1419 May 8034 Mar.	2178 Mar. 88 Apr.
General consol., 6 g193 C.C.C.& St.L.—Peo.&E.,4s.194	4 J & J 12	11 ₂ b. 117 Jan.	120 Mar.	Rich, & Dany,-Con., 6 g., 1915	J & J	1163db.	10619 Jan.	11612 May
C.C.C.&St.L.—Peo.&E.,4s.194 Income 44	0 A & O 7		84 2 Apr. 20 Apr.	Consol, 5 g	A&O	† 71 † 53	†65 Jan. †40 Jan.	174 Apr. 1573 Apr.
Income, 4s	0 F & A 9	9 a. 95 Jan.	100 May	Con. 1st & col. trust, 5 g. 1914	M&S	1 2414	†18 Jan.	1271 ₂ Apr. 71 Apr.
"Col.H. Val.& Tol.—Con.,5 g.193 General, 6 g. 190	1 M & S 8	5 82 May 87 Jan.	91 Feb. 9212 Feb.	Rio Gr. Western-1st, 4 g.1939 St. Jo. & Gr. Island-6 g. 1925	M&N	67 a.	66 May 62 Mar.	71 Apr. 694 Apr.
General, 6 g	0 M & N	113 May	11312 May	St. L. & San Fr6 g., Cl. B. 1906	M&N	1094	101 Jan.	113 Apr.
1st consol., 4 g	6 J & J	6 a	79 Apr.	6 c., Class C	J&J	10914	101 Jan. 82 Jan.	
Det Mac. & MLd.grants.191	1 A & O 2	3 23 Jan.	2719 Apr.	St. L. So. West.—1st, 4s, g.1989	M&N	56	5538 Jan.	6218 Apr.
Dul. So. Sh. & Atl.—5 g193 E. Tenn. V. & Ga.—Con., 5g. 195	7 J & J 10 6 M & N 9		102 Apr.	2d, 4s, g., income 1989 St.P.M.&M.—Dak.Ex., 6 g. 1910	MAN	117 b.	15 May 115 Jan.	121 Apr.
Knoxville & Ohio, 6g 192	5 J & J 10	7 b. 96 Jan.	108 May	1st consol., 6 g	JAJ	121 h	115 Jan.	122 Mar.
Ft. W. & Denv. City6 g. 192 Gal. H. & San An M. & P. D. 1st, 5	g M & N 9	0 b. 90% May	925g Apr.	" reduced to 4½ g. Montana Extension, 4 g.1937	J & D	8743	97½ Jan. 84 Jan.	891a Apr.
Gen. Electric, deb. 5s, g192	2 J & D 8	7%b. 68 Jan.		San Ant.& A.P.—1st,4 g., gu.,'43 So. Car.—1st,6 g., ex. coup.1920	J & J	55	501g Jan.	59% Apr.
Hous, & T. Cent., gen. 4s, g. 192 Illinois Central.—4 g 195 Int. & Great Nor.—1st, 6 g.191	2 A & O 10	0 b. 60 Jan. 012b. 100 Feb.	102 Apr.	So. Pacific, Ariz6 c., 1909-10	JAJ		91 Feb.	943 Jan.
Int. & Great Nor.—1st, 6 g.191	9 M & N 11	24b. 110 Jan. 0 a. 61 Mar		So. Pacific, Cal.—6 g1905-12 1st consol., gold, 5 g1938 So. Pacific, N. M.—6 g1911	A&O		10718 Apr. 88 Jan.	
2d 4-5s	8 J & D 9	21g 86 Jan.	95 Apr.	So. Paelfle, N. M.—6 g1911	J & J	98	954 Jan.	984a Apr.
		4 b. 79 Jan. 81 Jan.		Birmingham Div., 6 g1917	J & J	79 843 ₄	75 Jan. 77 Jan. 724 Jan.	85 lg Apr. 87 Apr.
Lake Erie & West5 g193	7 J & J 11	4 b. 110 2 Jan.	11512 Apr.	Texas & Pacific-1st, 5 g 2000	J & D	8334	7234 Jan.	87 Apr. 8434 Apr.
Lake Eric & West.—5 g193 L. Shore.—Con. ep., 1st, 7s. 190 Consol. coup., 2d, 7s190 Long Island.—1st con., 5 g. 193	0 J & J 3 J & D 12	5 122 Jan.		2d, income, 5 g2000 Tol. Ann Ar. & N. M6 g. 1924	M & N	65 b.	17½ Jan. 55 Mar.	2658 Apr. 70 Apr.
Long Island1st con., 5 g.193	1 Q-J 11	6 b. 113 Jan.	11578 Mar.	Toledo & Ohio Cent.—5 g.1935 Toledo Peo. & West.—4 g.1917	J & J	105 lgb.	104 Jan.	108 May
Louis & Nash Cons 7s 180	8 J & D 11	978a. 9358 Feb. 1 b. 1094 Apr.	. 11312 Mar.	Tol. St. L. & Kan. C6 g., 1916	J&D	80 b.	5812 Jan.	OF S DISE.
N. O. & Mobile, 1st, 6 g 193	0 J & J 11	7 b. 1124 Jan.	117% May	Union Pacific—6 g1899 Ext. sinking fund, 81899	J&J	107%b.	105 Jan.	111 Apr.
General, 6 g193	0 J & D 11	4 b. 109 a Jan.	116 Mar.	Collateral trust, 41g1918	MacN	45 8.		49 Jan.
Unified, 4 g	0 J & J 7	412 7214 Jan.	7712 Apr. 90 Feb.	Gold 6s, col. trust notes. 1894 Kan. PacDen. Div., 6 g. 1899	F&A	90	82 Jan. 101 Jan.	9212 Apr.
Kentucky Central4 g.198	7 J & J 8	418 82 Jan.	844 Mar.	1st consol., 6 g 1919 Oregon Short Line—6 g1922	M&N	85	82 Jan.	97 Mar.
Louis. N. A. & Ch1st.,6s.191	0 J & J 11	0 b. 108 Jan.	11312 Mar.	Oregon Short Line-6 g1922 Or.S.L.&Ut'hNCon.5g.1919	F&A	85 14 47 b.	75 Jan. 48 Jan.	5610 Apr.
Consol., 6 g	7 F & A 5	 5 b. 93 Jan. 6 b. 55 g Jan. 	61 Apr.	U.P.Den.&Gulf,con., 5 g.1939	Jack	44 a.	42 Jan.	4834 Apr.
Metro. Elevated1st, 6 g.190	8 J & J	116 Jan.	120 Apr.	Virginia Mid.—Gen.M., 5s. 1936 stamped guar	Mr. S. N	99 0	70 Jan. 72 Jan.	90 Apr.
2d, 6s	2 M & N 12	04b, 122 Feb.	124 la Mar.	Wabash—1st, 5 g 1938 2d mortgage, 5 g 1938 Debent, M., series B 1938 West, N. Y. & Pa.—1st, 5 g.1937	M&N	104	102 Jan.	10712 Apr.
Mil. LakeSh.&W.—1st, 6 g.192	2 M & N 10	6 b. 106 Mar	106 Mar.	Debent, M., series R. 1939	JA	7312	70 Feb 21 Mar	
Exten. & Imp., 5 g192	9 F & A 10	9 b. 1054 Feb.	. 10914 Apr.	West. N. Y. & Pa.—1st, 5 g.1937	J&		984 Jan	. 10142 Apr.
Mo. K. & E.—1st 5s, g., gu, 194 M. K. & Texas.—1st, 4s, g. 199	2 A & O 7	91g 791g May 14 78 Jan	834 Mar. 834 Apr.	West Un Tel -Col tr. 5s.1938	JA	20 0		
2d, 4s, g199	0 F & A 4	31gb. 41 Feb.	. 48 Apr.	Wisc. Cent. Co.—1st, 5 g1937 Income, 5 g	J & 3		64 Feb 1312 Feb	
Mo. Pac.—1st, con., 6 g192			. 10134 Apr.					
NOTE.—"D" indicates price b	nd; "a" pric	e asked; the ra	nge is made i	ip from actual sales only. * Lat	est pri	e this we	ek. † Tru	st receipts.

NEW YORK STOCK EXCHANGE PRICES.—STATE BONDS MAY 18.

SECURITIES.	Bld.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
Alabama—Class A, 4 to 51906 Class B, 5s	103	100	North Carolina—6s, oldJ&J Funding act1900 New bonds, J&J1892-1898	10		Tennessee -6s, old1892-1898 6s, new bonds1892-8-1900 do new series1914		
Currency funding 4s1920 Arkansas—ds, fund, Hol. 1890-1900 13. Non-Holford	90	749	Chatham RR	219	31g 31g	Compromise, 3-4-5-6s1912 New settlement, 6s1913 5s1913	102 101	105
7s, Arkansas Central RR	110	12	88	122	123	3s	59%	

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the per may be; other quotations are frequently made per share.

The following abbreviations are often used, viz.: "M." for mortgage: "g." for gold; "g'd," for guaranteed; "end.," for endorsed; "cons., for consolidated; "conv." for convertible; "s. f.," for sinking sund; "l. g.," for land grant.

Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.								
United States Bonds.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.
UNITED STATES BONDS.	00	Tour.	Chicago, Ill.—78, 1899.	\$1144		N. Y. City.—(Continued.)—	5 00	700
2s, option U. S., regQ-M 5s, 1904regQ-F	117%	11848	78, 1895	\$100	104	3s, 1907	9 98	100 10558
5s, 1904 (oup. Q-F 4s, 1907 reg. Q-J	1134	113%	4s, 1911J&J	10019	1014	Norfolk, Va.—8s, Water, 1901. M&N Norwich, Ct.—5s, 1907	01134	114
48, 1907	11334	11449	West Chicago 5s, 1899		102	Omaha, Neb.—Paving 5s, 1905	610534	10318
6a Chrrency 1896 reg . A.	106		Lincoln Park 7s, 1895 Sanitary Dist. 5s, 1912	106	110	5s, 1912. 4 ¹ 2s, 1910	61034	1094
6, Currency, 1897. reg. J&J 6, Currency, 1898. reg. J&J 6, Currency, 1899. reg. J&J STATE SECURITIES.	110		Sanitary Dist. 5s, 1912	\$12214 \$12916	123			115
STATE SECURITIES.	10012		7s, 1908		11838 10119	4s, 1908. Petersburg, Va.—6s, longJ&J Philadelphia, Pa.—6s, 1896J&J	98	
labama—Class "A," 4 to 5, 1906 Olass "B," 5s, 1906 Olass "C," 4s, 1906 Currency funding 4s, 1920	103	100	4s, 30-50s, sink. fund, 1931. J&J 5s, 30-50s, sink. fund, 1930. M&N	1100	1021	Philadelphia, Pa.—68,1896J&J	106ig 121	
Currency funding 4s, 1920 Arkan6s, fund., '99. Holford. J&J		100	Hamilton County 4s. 1937 Cleveland, O7s, Sept., 1896.M&S	0102	1034	6s, 1901		
68, fund., non-HolfordJ&J	150		6s, 1900	\$112	113	48, 1915	108	
78, Meuphis & L. R., 1899. A & O 78, L. R. P. B. & N. O., 1900. A & O 78, Miss. O. & R. Riv., 1900. A & O 78, Ark. Central RR., 1900. A & O	5 5		6s, 1900 M&S 5s, 1896 Js, 1907 J&D Funded debt 4s, April, 1902.J&J	\$113	103	Portland, Me6s, RR. Aid, 1907M&S	\$121	122
78, Miss. O. & R. Riv., 1900. A & O	5	70	Columbus, ca.—78	1104	103	4s, 1913	010112	10212
Connectic't-New,rg.,3128,1903.J&J	\$100	12	5s. Columbus, O4½s, 1902J&J Covington. Ky.—4s, 1927, new.J&J	100		30 year 58	\$11248a	127 1121 ₂
Onnectic't-New,rg.,3 28,1903.J&J New, reg. or coup., 38,1910 Dist.Col.—Cons.3-658.1924,cp.F&A	110				994	30 year 5s. Portsmouth, N.H.—6s, '97, RR. J&J Providence, R.I.—5s, g., 1900. J&J 6s, gold, 1900, water loan. J&J 412s, 1899. J&D 42 1911 J&D	\$1084	10649
Florida—Consol, gold 68J & J	δ106		8s, 1899J&J Dallas, Tex.—5s, St. Imp'm't, 1928.	\$1134 \$1014	116	68, gold, 1900, water loan. J & J 4 ¹ 28, 1899J&D	105	10519
Georgia - 4½s, 1915J&J 3½s, 1917 to 1936J&J	1131 ₉ 98	99	5s, water, 1920	1014	10458	48, 1911	\$1012	108
Indiana—Temp'y loan,3428, 1895 Refunding, 3428, 1895	\$ 99		Dayton, O.—5s, 1900	1014	11112	Prieblo Col. gen 6s '01-6 av 10 vrs	0	112
Louisiana—Consol. 7s, 1914J&J			Impt. 4°, 1908	0	100	Quincy III.—6s, 1898. J&J Rahway, N. J.—Old 7s New adjustment, 4s.	§10234 80	103
Stamped 4 per cent, 1914J&J New consol 4s, 1914J&J	100 964	974	Detroit, Mich.—7s, Aug., 1894. F&A 6s, W. L., 1906J&D	\$100	101	New adjustment, 4s	70 75	80
New consol 4s, 1914	00	100	68, W. L., 1906. J&D 48, 1922 31gs, 1911 J&D East St. Louis, Mo., 58, 1908.	\$ 1071 ₂ \$ 984	108	Water 4s	110	112
8-65s, 1899J&J	103	1061	East St. Louis, Mo., 5s, 1908 Elizabeth, N. J.—New 4s,1922.J&J	\$100½ 85	101 1 ₂ 87 1 ₂	88, 1904-1910	105	
58, gold, 1897	103			884	107	Roanoke, Va., 6s 1906-1921 Rochester, N.Y.—7s. Water, 1903	105	107
Missouri—Fund. 6s, 1894-95J&J New Hampsh'e—6s,Jan.,1895.J&J	100	1013	Fitchburg, Mass.—6s.'05, W.L. J&J Galveston, Tex.—5s, 1920J&D	\$121	122 101	4s, 1912F&A Salem, Oregon, 5s 1912	100	101
War loan, 6s, 1905J&J No.Carolina—6s, old, 1886-'98.J&J	1234	124	Gr'nd Rapids, Mich.—5s, 1904.J&J Gr'nwich, Ct., School Dist. 4s, 1913.	\$106	108	58, 1924 x 1922	\$1041	10719
6s, funding act of 1866, 1900.J&J	10 .		Harrisb., Pa Water 68, 1903. J&J	611234		Comp'mise 4s, 1901	\$108	110
6s, new bonds, 1892-8J&J 6s, Chatham RRA&O	15 21 ₂ 3	312	Hartford, Conn.—68, 1897J&J Towns, 38, 1909	0 95	100	59 1900	VI 03 P	10519
88, special tax, class 1,1898-9A & U 48, new, cons , 1910	100 1	102	Haverhill, Mass.—4s, 1902A&O 4s, 1922	010249	103 1064	48. 1903.	\$10414	10419
Penn5s, new, reg., '92-1902. F&A	5	123	Hoboken, N. J - Imp, 6s, 1898. J&D do 5s, 1901M&N	\$103	106	8t. L. Co.—6s,1905	1174	100-4
6s, new, cons., 1910. J & J 6s, 1919 A& O Penn.—5s, new,reg., '92-1902. F&A 4s, reg., 1912 F & A Rhode Isl'd—6s, Aug., 1894. J&J	115		Houston, Tex.—6s, 1918	100	108 103	4s, 1905 4s, 1912 3·65s, 1907 8t. L. Co.—6s,1905 8t. Paul, Minn.—4s, 1912. 4 ¹ 2s, 1916 5s, 1915 6s, 1904 7s, 1398 Salt L. City, U.—5s, 1912-1902.J&J	1044	106
4 s. new issue 1993J & J		212		95 \$1124	98	5s. 1915 6s, 1904	5115	112
Blue consols. 4 ¹ 28, 1928J&J 50. Dak. 3 ¹ 28, ref., reg., 1912J&J	100 1	99	6s. 1897	0105	10412	7s, 1398. Salt L. City, U.—5s, 1912-1902 J&J 5s, 8chool Dist, 1813. San Antonio, Tex.—6s, 1909-19J&J	\$110	
Compromise, 3-4-5-6s, 1912J&J			7s, 1905Var	118	120	5s, School Dist., 1813 San Antonio, Tex.—6s, 1909-19J&J	1024	103
Bettlement, 6s, 1913J&J Bettlement, 5s, 1913J&J	101 1	05	Water 78, 1904	104	106	Savannah-F'd 5s. cons.1909 O-F	1044	
Tennessee—68, unfunded. J&J Compromise, 3-4-5-68, 1912. J&J Settlement, 68, 1913. J&J Settlement, 58, 1913. J&J Settlement, 38, 1913. J&J Virginia—f. d., 2-38, 1991. J&J	5912	795 ₈	Indianapolis, Ind D 73, 99.1 & 68.1897 J&J	104	166	Sioux City, Iowa-4128, 1899	101	10314
Do trust receipts, stamped	81 ₂ -	778	Hudson County 5s, 1905 M&8 Kings Co., N. Y., refund. 4s, 1905-6	105	10558	Spokane Co., Wash.—68, 1903-13 Springfield, Mass.—68, 1905A&o	121	10713
New 3s (Riddleberger), 1932.J&J CITY SECURITIES.			Knoxville, Tenn., 5s, 1910 J&J Lawrence, Mass.—6s, 1900 A&O	103	104	7s, 1903, water loanA&O Tacoma, Wash., Lt. & Water 5s, 1913	100	127
Albany, N.Y. 4s.1920 to '30. M&N's Allegheny, Pa.—5s, cp., '87-97. Var.	100		Long Isl. City, N. Y.—Fund. debt & school 44s. 1912-13		10658	Toledo, O.—/-30s, RR., 1900 M & N 6s, 1899 Var	1084	109
4 28, coup., 1900	100 102	04	Louisville, Ky.—7s, 1903 Var § 6s, 1897 Var	12.0	121	6s, 1899	9934 1	98
Altorna, Pa. —S. D. 4s, 1904-24	1	03	6s, 1897	105	10512	Tonawanda, N. Y.—Water 5s, 1914 Trenton. N. J.—4s, 1911J&J	S	11358
Asbury Park, N. J., water 5s, 1915. Asheville, N. C., 5s, gold, 1911. J&J	98		Lynchburg, Va.—68, 1901-4J&J	105%	1064	Waterbury, Conn.—4s, 1919	1	10518
Atlanta, Ga.—Water 78, 1904. J&J 68, 1895-6		0919			10012	worcester, Mass.—5s, 1905A&O	114 1	364
58, 1914-15	1(2		4s, 19 4	1	10258	48, 1905	105 1	106
Augusta, me.—68, 1905, Fund J&J	11719 1	0778 I	Manchester, N. H.—6s, 1902J&J.	11342		Yonkers, N.Y.—1s, 1920	1	1081
Augusta, Ga.—6s, 1905 J&J Baltimore—5s, water, 1894 M&N &	107	1	Middletown, Conn.—3.65, 1915	964 .	110	RAILROAD BONDS.	E 6.4	
6s, 1900Q—J 6s, West. Md. RR., 1902J&J	108		4128, 1912-15	10349	05	(Bonds of companies consolited are often under the consolidated name.)	- my	
58, 1916	118 11	20	4s, hospital, 1922J&J	100 1		Ala.Gt. Southern—1st,6s,1908J&J & Debenture 6s, gold, 1906F&A	110 1	13 98
3½8, 1928	1014 10	20	Milwankee, Wis Water 78,'02.J&J	11219	115	Gen'l mort. 5s, 1927J&D 6 Ala. Midland—1st, gua. 6s, 1928	\$8	90
Bath, Me.—6s, 1902Var §	106 4 10	07	5s, averaging 10 years	10941	10	Ala. N. O. T. &c. 1st deb. 6s, 1907. e 2d debent. 6s, 1907J&D	86	88 32
48, 1921 J&J & Bayonne, N. J.—58, 1895	9819	99 1	Mobile, Ala.—4-58. f'ded, 1906.J&J	84		Ala. & VicksbCons. 5s,1921.A&O	100	
5s, 1911			Sewer 44s, 1923§	1	100	2d, consol. 5s		30
Birmingham, Ala.—5 g., 1920 A&O & Boston, Mass.—Water 6s, 1906 . Var	90		6s, 1899	103 .		Consol. mort.,6s,1906, guar.A&O	11812.	
Water 58, gold, 1906 Var 8	11541	1531 0	Newark—48,1908	100			12712	
Water 4s, 1917	101 % 10	1119	5s, 1909	109 .		Atch.T. &S. Fe-new 4s, 1989, J&J 2d, 2 ¹ 2-4s, Class A, 1989A&O		734
Water 3 ¹ 28, 1917	9312 9	95 X	7s, Aqueduct, 1905Var S New Bedford, Mass.—6s, 1909. A&O	124 .	29	2d, 4s, gold, Class B, 1989. A&O Guarantee fund notes.		
Park 68, 1924J&J &	132 13 116 11	35	3198, 1910			Att. & Charl.—1st pf. 7s, 1897.A&U	100	18
Bridge 4s, 1926	10	6	os, 1898 Var	103 ¹ 2 1	.05	Income, 6s, 1900		00
Public Market 4s, 1920-23	10		lew Orleans, La. Premium 5s	16442 1	63	g, 1934		97
Buffalo, N.Y.—78, 1924-5J&J \\ Butte, Mont.—68, 1902-1912J&J \\ Combridge Mass - Water 68, 196 J&J \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	10213 10	334 54 N	48, 1942J&J	10118 1	0138	Atlan. & Dan.—1stg. 68, 1917.A&O		4810
Cambridge, MassWater68, '96. J&J \\ City 68, 1904	120 12	1 N	[ewport, Ky 5s, 1914	11919		Atlantic & Pac.—1st 4s, 1937J&J 2d W.D., guar.,g, s.f.6s.1907.M&S		4812
4s, 1924. S Water 3 2s, 1911 Van Camden, N. J.—7s, 1903. J&J Charleston, S. C.—Conv. 7s, '97. A&O	98 10	0 0	6s, gold, 1901	117		W. D. Incomes, 1910A&O Cent.DivInc.,6s,non-cu., 1922		
Charleston, 8.C.—Conv.78, '97. A&O Conv. 48, 1909	02 10	3 719	58, 1908 M&N 51 53. gold, 1896 M&N 51 348. 1413	103	0512	Baltimore & Ohio -4s, 1935A&O	101 .	
Parties and a second se		4 8.1	y		211	DI. 08. 1713A00		

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.										
RAILEOAD BONDS.	Bid	. Ask	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.		
Balt. & O.—58, gold, 1925F&. Consol. gold 58, 1988F&.	A 115		4s plain hands 1001 W&	8 87la		Clev. Cin. Chic. & St. L (Cont.) - Peo. & East. cons. 4s, 1940	71	74		
Behuylkill Riv. East Side 5s, 193	5 111	103	Neb. Ext., 48, 1927 M& Plam, 78, 1896 J& Bonds, 5s, 1895 J& Convert. deb. 5s, 1903 M& Bur. & Mo. (Neb.), 1st, 6s, 1918 J&	N 90 ¹ 4 J \$103 ¹ 9	90 ⁵ 8	Income 4s, 1990	1131	1949		
Sterling, 6s, g., 1902 M&	N e120	114 122 110	Convert. deb. 5s, 1903	D §100 S 103 J §116	100 ¹ 4 104 116 ¹ 2	Consol. mort., 7s, 1914 J&D Gen. con. 6s, 1934 J&J Bellef & Ind. M. 7s, 1990 J&J	131 ¹ 2 120			
Sterling, 4 28, 1933	0 e109	iii				Cleve, & Mah. Val -G. 5s. 1938 T& T	113	******		
Mon.Riv.—1 st gu.g.5s,1919.F& Cen. OCons. 1st, 4 s, 1930.M&	8 104	105	4s, (Neb.), 1910 J& . Neb. RR, 1st, 7s, 1896 A& Om. & S. W., 1st, 8s, 1896 J& Ott. Osw. & FoxR., 8s, 1900 J& Atch'n & Neb.—1st, 7s, 1908 M& Benny Val. 1st Cs. 1910 S	0 \$105 D \$108	105 ¹ 2 109	Cle. & Pitts.—Con.s.f.,7s,1900M&N Gen. gu. 4½s, g., "A," 1942 J&J Do Series B, 1942				
Ak.&Ch.Jun. 1st.g.,5s,1930.M&l Balt. & O. S. W. RR. 44s, 1990J& Cin. & Balt. 7s, 1900	J 102 J 107 ³	4	Atch'n & Neb.—1st, 7s, 1908 M& Repub. Val., 1st, 6s, 1919J&	J 119 8 1221g J 1051g		Colorado Mid.—1st, 6s, 1936J&D Consol. gold, 4s		95 28 101		
1st inc. 5s, g., A 204	3	28			118	2d mort., 6s, 1923	3949			
1st ine, 5s. g., B	122 1 1231	125	Ist, con., 6s, gold, 1934 A& Gen. con., 1st, 5s, 1937 M&l Ch. & I. Coal R'y, 1st 5s, 1936 J& Chic. El. ("Alley"), 5s, g, 1929. A& Chic. & Gr. Trunk—1st, 6s., 1900.	96	99	Colum. Hock. V. & T.—Con. 5s, 1931 Gen. 6s gold, 1904	84 §105	86 89		
Balt. Belt—1st, 5s, 1990M&N Beech Creek—1st, g'ld, 4s, 1936.J&	101	1024				Gen. 6s gold, 1904	\$116 \$103			
Beech Creek—1st,g'ld, 4s,1936.J&. 2d gen. 5s, g., 1936J&. Bayvulere Del.—1st,6s,c,1902.J&1 Cons. 4s, 1927	113		M.&St.P.1st, 8s, P.D.,1898. F&	1154		do 2d mort., 1900 R&A do 2d mort., 1900 M&8 Ohlo&W.Va.,1st,s.f.,7s,1910 M&N Col.Shaw. & H'k.—1st 5s,1940 J&J	114	*****		
Boston & Albany—38, 1895J& Boston & Lowell—78, 1895M&	\$103 \$103	104	R.D., 1st, \$, 90id, 7s, 1992 J& R.D., 1st, \$, 90id, 7s, 1992 J& I. & M., 1st M., 7s, 1897 J& Pa. & Dak., 1st M., 7s, 1899 J& Chic. & Mil., 1st M., 7s, 1903 J& Consol., 7s, 1905 J& 1st M., I. & D. Ext., 7s, 1908 J& 1st M. & S. S!/beart Div 1909 J&	J 126	127 121 122	Con. Snaw, & H.K.—1st 5s, 1940.] & J. Equipment 6s, r., 1916	941 ₉			
Re 1906	1141053	106	Chie. & Mil., 1st M., 7s, 1903.J&, Consol., 7s, 1905J&,	J 128 J 128		Connecting (Phila.)—1st, 6sM&S	\$100			
58, 1899 J&. 48, 1905-6-7 Var 4 s, 1903 M&N Boston & Maine—4 2, 1944 J&.	104	101 105 1094	1st M., f. & D. Ext., 7s, 1908J&, 1st M., 6s, S'thwest Div. 1909J&, 1st M., 5s, J.a C. & Day. 1919J&,		133	Consol.RR.of Vt., 1st, 5s, 1913.J&J Corn.Cow.& Ant. deb.6s, 1898.M&N Dayton & Mich.—Con. 5s, 1911.J&J	\$ 884	1074		
Improvement 4s, 1905F&A Do 4s, 1937F&A	100	1004	Bo. Minn. 1st 6s, 1910	J 115 12 J 127	117	Davt & West 10tM Sa 1005 T&T	4111	107-4		
Improvement 4s, 1905	\$1034 \$1054	104	Chic. & Pac. Div. 6s, 1910	1 100	107 122	1st mort., 7s, 1905	128 1021 ₉	129		
Bklyn.City RR.—1st c.5s,1941.J&J Brooklyn Ele.—1st, 6s, 1924A&C	111	100	do West. Div., 5s, 1921. J&. Chic. & Mo. Riv. 5s, 1926 J&. Mineral Pt. Div., 5s, 1910 J&.	1064		Del.&Hud.—Coupon 7s, 1894. A&O 1st, M., Pa.Div., 7s, 1917	140 1301 ₂			
2d mortg. 5s, 1915	*****	75	Chie. & L. Sup. Div., 58, 1921 J. J.	1 10729	109	1st, M., Pa.Div.,7s, 1917	75	******		
Union El.—1st, 6s, 1937M&N Brunsw. & W.—1st, 4s, g, 1938.J&J Buff, Brad. & P.—Gen.M.7s, 96.J&J	100	95	Terminal 5s, g., 1914 J&. Dubuque Div., 1st, 6s, 1920. J&J Wis. Val. Div., 1st, 6s, 1920. J&J	1 109	10918	1st 7s, gold, 1900	113	76		
Pref Posts & Pittah Gen 5a 1937	130	994	Inc. conv. 8, F. 5s, 1916J&J			Impr., g., 5s, 1928J&D Des M. & F.D.—Guar. 4s,1905.J&J 1st mort., guar., 2 ¹ 2s, 1905.J&J	46	78 50		
Boch. & P., 1st, 6s, 1921 F&A Consol., 1st 6s, 1922 J&D Clearf. & M.1st 5s, g., gu., 43 J&J Buff. & Southwest 6s, 1908 J.&J	117	120	Dak. & Gt. So. 5s, 1916J&J Gen. g. 4s, ser. A., 1989J&J	107	91°8	1st mort., guar., 2½s, 1905. J&J 1st M., on Ext., guar. 4s, 1905J&J Det. B. C. & Alp., 1st, 6s, 1913. J&J Det G. H. & Alp., 1st, 6s, 1913. J&J	*103	78 55		
Buff. & Southwest.—6s, 1908J.&J Burl.C. R. & N.—1st.5s,1906J&D	102 100 1074	*****	Con. 78, 1915Q-F Consol., gold, 78, cp., 1902. J&D	1394	140	Det.G.Haven&Mil.—Equip.6s,1918 Con. M., guar. 6s, 1918A&O Det. L. & North.—1st, 7s,1907.J&J	e103 5 65	108 108 70		
Cons.1st & col. tr., 5s,1934A&O Iowa C.& W., 1st, 7s, 1909.M&S	100	957g	do 58, 1929 A&O		110	Gr.Rap.L.& D., 1st,58,1927.M&S Det. Mack.& M.—Ld. gr. 3128, S. A.	ŷ	27		
C.Rap.I.F.& N.,1st,6s,1920.A&O do 1st, 5s, 1921A&O Oalifor, Pac.—1st M.,4 ¹ gs,1912 J&J	92	95	do debent., 58,1933.M&N 25-yrs. deb. 58, 1909M&N 30-yrs. deb. 58, 1921A&O		064	Dub.&S. City—1st,2d Div.,'94.J&J Dulath&Iron R.—1st,5s,1937.A&O Dul. Red W.&S.—1st,5s,g.1928.J&J		*****		
2 Mor. 6s, g., '91, ext.at4's%.J&J 3d M. (guar. C. P.), 6s, 1905.J&J	95 105	*****	Escan.&L.Sup., 1st, 6s, 1901.J&J	106	1014	Duluth S. Sh. & Atl.—58,1937,J& J Dul. & Winn, 1st 5s. g. 1929 J.A.J.		102		
do 3s, 1905. J&J Camden & Atl.—Consl.6s, 1911. J&J Canada 8o.—1st 5s, guar., 1908. J&J	109	112	Des M.& Minn's, 1st, 7s, 1907. F&A Iowa Mid., 1st M., 8s, 1900. A&O Chie. & Mil., 1st M., 7s, '98 J&J			Dunk.A.V.& P.—1st,7s,g1900J&D E. T. Va. & Ga.—1st,7s, 1900. J&J Divisional, 5s, 1930 J&J	106 1121 ₉ 1071 ₉	*****		
2d mort., 5s, 1913	6949	105 70 774	Winona&St.Pet.—2d7s,1907M&N 1st extension, 7 g., 1916. J&D	6130		Consol. 5s, g., 1956M&N 1st Ext., gold, 5s, 1937J&D	98 39 71	9812		
Oarolina Cent.—1st,6s,g.,1920.J&J Oatawissa—Mort., 7s, 1900F&A Oedar F.& Min.—1st, 7s, 1907.J&J	115	*****	Mil. & Mad., 1st, 6s, 1905M&S Ott. C. F. & St. P., 5s, 1909M&S North, Ills., 1st, 5s, 1910M&S			Equip. & imp., g., 5s, 1938M&S Cincipnati Ext. —5s., g.1940F&A Mobile & Birm., 1st, 5s,1937.J&J		73		
Cent. of Ga.—1st, cons., 7s, '93.J&J Collat'l trust 5s, 1937M&N Chat. R. & Col.—5s, g., 1937.M&S	115 874	117	Madison Ext., 1st, 7s, 1911.A&O Menominee Ext., 1st, 7s, 1911J&D Northwest. Un., 1st, 7s, 1917. M&S	132	*****	Knoxv. & Ohio, 1st, 6s, 1925. J&J Ala. Cent., 1st, 6s, 1918J&J East. & W. Ala. —1st, 6s, rec'ts. 1926	100	108		
Sav. & West., 1st, guar., 1929 M&S Cent. of N. J.—1st cons. 7s, '99.Q-J	43 115	*****	Chic. & Tomah.—1st,68,'05. M&N Cedar R. & Mo.—1st, 7s, '94. F&A	6112 1 5100 1	17 004	Eastern, Mass.—6s, g.,1906M&S Easten & Amboy—M.,5s,1920M&N	103 I	12019		
Convert. mort. 7s, 1902M&N Convert. debent. 6s, 1908M&N Gen. mort., 5s, 1987J&J	122	123	1st mort., 7s, 1916	\$1344 1 \$1254 1 \$103 1	2519	E.Shore Ter.—1st 5s, g., 1915.F&A Elizab.Lex.& Big S.—5s, 1902.M&S Elmira& W'mspt—1st 6s,1910.J&J	118			
Leh.& Wil.—Con. 7s,g.,1900,ass.Q Mortgage 5s, 1912M&N	110 95	1103g 100	do do Unstamped	124 4 1 123 1	25 24	5s, 2862	10512	106		
Am. Dk.& Imp. Co., 5s, 1921. J&J Central Pac:—1st, 6s, g, 1895. J&J Lat. Sa. good, 1896. J&J	110 ¹ g 105 104 ¹ g	*****	Chic.Peo. & St.L.—1st5s,1928.M&S Rock Isl.Div.cons.5s,g.,1941.J&D Consol., 1st, g., 5s, 1939M&N	*****	95	Equipment, 7s, 1900A&O Evans.& T.H.,1st con.,6s,1921,J&J 1st gen. g. 5s, 1942A&O	i			
1st, 6s, gold, 1896 J&J 1st, 6s, gold, 1897 &J 1st, 6s, gold, 1898 J&J 8 Joaquin, 1st M., 6s, g.1900.A&O	1034		Chic.R.I.& Pac.—6s,1917,coup J&J Chicago & Southwestern	129 1 1112	234	Mt. Vernon—1st, 6s, g., 1923A&O Sul. Co. Br. 1st, g. 5s, 1930.A&O				
Mort., gold, 5s, 1939	1054		Exten. & col. 5s, 1934	2115	924	Evans. & Rich.—1st 5 g.1928.M&8 Evansv.T.H.&Chi.—1st, 6s, g.1900 § 2d, 6s, gold, 1900J&J §				
Land g. 58, g., 1900	1054	100	Chic. & St. L.—1st 6s, 1915 M&S Chic. St. L. & P.—Con.5s, 1932. A&O Chic. & Gt. East., 1st, 7s, 93-95.	100		Fitchburg—58, 1899-1903 Var. 58, 1908	1011g i 1071g i	0712		
Charles & Sav. 1st 7s, g., 1936.J&J Charles & Sav. 1st 7s, g., 1936.J&J Charles & Col. & A.—Cons., 7s, 95.J&J	1014	*****	Col.& Ind. C., 1st M., 7s, 1904. J&J do 2d M.7s, 1904. M&N Un & Lorengo 1st 7s 1905 A&O	104		4 98, 1897	104 1004 1004 1	0112.		
Zd mort., 7s, 1910	90		Un.& Logansp1st,7s,1905.A&O Chicago St. Paul & Kansas City Priority 5s, 1934J&J	e 98 1	01	Bost.H.T. & West., deb. 5s, 1913.	11412			
Chartlers—1st, 7s, 1901A&O Ches.&Ohio.—Pur.money fd.,6s'98 Beries A, 6s, 1908A&O	1095 ₈	11019	Chie.8t.P.Min.&Om.—Con. 68, 1930 Ch.8t.P.& Minn. 1st,68,1918M&N St. Paul&S.City, 1st 68,1919.A&O	126 126 15		1st, con., gold, 5s, 1939M&N Pert Huron Div. 5s, 1939 Fla. C. & Pen.—1st, g., 5s, 1918.J&J	88	92		
Mortgage 6s, 1911	103%	1044	Chic.& W.Ind.—S.fd. 6s, 1919 M&N General mort., 6s, 1932Q—M	1184 13	20	1st l. g. ext. 5s, g., 1930J&J 1st, con. 5s. g., 1943J&J t. Worth & Denv. C.—1st, 6s, 1921	9612			
General 4 gs, g., 1992	******	92	Cin. Day. & L.—186,g.,58,1941. M&N	70 9719 1023 10	**** E	t. W.& R10 G.18t 58, g., 1928. J&J	08	75 60 01½		
Craig Val. 1st 5s, g., 1940J&J Warm Sp. Val.—1st 5s, g., '41.M&S	90		Consol. S. F., 78, 1905A&O	11749	£4.	2d mort., 7s, 1905J&D Mex.&P.Div. 1st, 5s, 1931.M&N	98			
Ches. O. & S.WM.6s, 1911F&A 2d mort., 6s, 1911F&A Cheshire-6s, 1896-98J&J	100	101	Cin. H. & I., 1st M., 7s, 1933.J&J U.I.St. L.&C.—1st g. 4s, 1936,Q—F	93 113 11	14 G			671g 08		
4a 1910 J.6.1	100	*****	Con. 6s, 1920 Indianap, C. & L., 7s, 1897F&A			Con. 2d mort., 5s, g., 1923 A&O Con. income, 5s, g., 1923 A&O	40	42 12		
Chi. &Al. — iter. M., 68, g., 1903. J&J Binking fund, 68, g., 1903 M&N e Louis'a & Mo.R., 181, 78, 1900 F &A do 2d, 78, 1900 M&N	118 117 107		Cin. Laf. & C.—1st, 7s, g.1901. M&S Cin. Leb. & Nor.—1st, 5s, 1916J&J Cin. Rich. & Chic.—1st, 7s, '95. J&J	7 69 2 3-1	3340 G	ka.Carol.&No.—1st,5s,g.,1929.J&J ka.So.&Fl.—1st 6s,tr.rec.1927.J&J kr. Rap. &Ind.—1st, l.g., g'd, 7s,g. §.	80 8	91 81		
do 2dM. (360), 7s, '98J&J	107	*****	Cin. Rich. & F. W.—1st,7s,1921J&D (1113 11	8 49	General 5s, 1924M&S		27 73		
do 2d guar. (188) 7s,'98.J&J Miss.Riv.Bridge, 1st.,s.f.,6s.1912 Chi.&At.Bdge.—1st6s,g.,1915.J&J	1044	*****	7s, guar., L.S.& M.S., 1902. A&O Dity & Sub. (Ball.) 1st 5s,1922. J&D Rearf. & Jeff.—1st, 6s, 1927 J&J			Ex. 1st., g., 41qs, 1941		73"		
Chic. Burl. & Nor.—58, 1926A&O 2d 6s, 1918J&D 5	103% .	024	Hey, Akron & Col.— Gen. M., g., 5s, 1927	1004 10	0038 B	2d inc., 4s1906		20		
Debent. 6a, 1896J&D Equipment 5a, 1903, exten. F&A (Chicago Eurlington & Quincy—		*****	Cleve. & Canton—1st, 5s. 1917.J&J	70 7	5 8	[arrisb'g P., &c., 1st., 4s, 1913.] & [art. & Conn. West.—5s, 1903.] &	80			
5s, s.f., 1901	1224 1	224	Cairo Div., 4s, 1939J&J St. L. div.1st,col. tr. 4s, '90.M&N	90 9	2 8	Lousatonic—Cons. 58, 1937M&N I	116	56		
5s, debenture, 1913	981 ₉ . 1061 ₉ 1	08	White W. V. Div. 1st 4s, g., '40. J&J C. W.&M. Div1st, 4s, g. 1991. J&J Cinn Sun & Chay Jan 5s '28 1&1	00			10	01		
		pays s	core ed interest, & In London,	† In .	Amste	rdam, ; In Frankfort,	-	-		

GENERAL QUOTATIONS OF STOCKS AND BONDS.—Continued. For Explanations See Notes at Head of Sirst Page of Quotations.

For	Expla	nati	ons See Notes at Head of Ft	tar B	age o	Quotations.		
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.
Houston & Tex. CentCont.		THE REAL PROPERTY.	Louisville N. A. & Chic Cont.	11-9	1000	N.Y.C.& Hud.Riv(Continued.)-	-01	1000
Gen. g. 4s, 1921A&O Debenture 4s, 1897A&O	80	6219	General m. g. 5s, 1940M&N C. & I. Div., 6s gold, 1911F&A	6414	6478	N. Y. & Put. 1st 4s, g. 1993. A&O Mohawk & M.1st, 4s, g. 1991, M&S	102	10212
Eant.&Br. Top-1st, 4s, 1920.A&O Cons. 3d M. 5s, 1895A&O	10019	0110	Lou. Ry.Co.,1st c., 5s,g.,1930J&J Louis.St.L.&T.—1st 6s,g.1917.F&A	56		N. Y. Chic. & St. L.—1st, 4s, 1937. A &O N. Y. & Greenw'd L.—1st M. inc. 6s	1001 ₈	******
Milinois Cen.—1st.gold.48.1951.J&J		9719	1st cons. 5s, g., 1942	15				******
Gold, 3 ¹ 28, 1951	10019 1	0212	Louisville Southern 5sJ&J Macon & Nor.—1st 4½s, 1990.M&S	59½ 35	60 38	20 mortgage income, 68. N. Y. & Harlem—78,00up.,1900.M&N N. Y. Laok.& W.—1st, 68, 1921.J&J 2: d, 58, guar., 1923	118	
Gold, 4s, 1953	98	984	Manhat. El., consol. 4s, 1990. A&O Metrop'n El.—1st, 6s, 1908. J&J	120	9758	Zi d, 5s, guar., 1923 F&A Term. & impt. 4s, 1923 M&N	11319	
Bpringfield Div., 6s, 1898J&J	10618		2d 6s, 1899	107		N.Y.L.E.&W.—1st ex. 7s,'97.M&N 2d mort. extended,5s,1919.M&S	1084 1134	1094
Gold, 4s, 1993	6106 1 6101 1	08 03	Maine Cent.—Mort. 78, 1898J&J	1104	1104	3d M. extended, 4128, 1923 M&S		
Sterling, gen. M., 6s, g., 1895. A&O Sterling, 5s. 1905	e109 1	13	Exten. bonds, 6s, g., 1900 A&O Cons. 7s, 1912 A&O Cons. 4 ¹ gs, 1912 A&O Leeds & Farm'gt'n, 6s, 1896.J&J	1334	13312	3d M. extended, 412s, 1923. M&S 4th M., extended, 5s, 1920. A&O 5th M., extended, 4s, 1928. J&D 1st cons. M., 7s, g., 1920 M&S 1st cons. fund coup., 7s, 1920 M&S	102	114 104
Sterling, 58. 1905. J&D Ohie.St.&N.O.—T.l'n,78,'97.M&N 1st con.78, 1897. J&D	10934 1	1012	Leeds & Farm'gt'n, 6s, 1896.J&J	\$ 10342	105	1st cons. M., 7s, g., 1920M&S 1st cons. fund coup., 7s, 1920 M&S		13512
2d, 6s, 1907J&D 5s, 1951, goldJ&D	116 1	18	Portl. & K., Cons. M., 68, '95, A&O Debenture, 68, 10-208, 1905. F&A Mar'ta& N.Ga.—1st, 68, g., 1911. J&J Consol., 6 g., 1937	8			105 ¹ 2 128	10712
58, 1951, gold J&D Mem. Div., 1st 4s, g., 1951J&D Ind. D. & W.—Gold, 5s, 1947 A&O	i	00	Mar'ta& N. Ga.—1st, 6s, g., 1911. J&J Consol., 6 g., 1937	30		Long Dock con. g., 6s, 1935 A&O New 2d cons.6s, 1969 J&D Collateral Tr. 6s, 1922 M&N	72 105	76 108
2d m. inc. 5s, 1948	120 1	25	Marq.H.&O68, 1925(M.&W)A&O	\$1014	102 1121 ₉	Funded coupon 5s. 1969J&D	66	70
Ind. Ills. & 1a.—18t 48, 1939 &D	(110	80	2d mort., 7s, extended, 1915.J&J 1st consol. 7s, 1915J&J 1st, cons Tenn. lien, 7s, 1915 J&J	110 96		Gold income bonds, 6s, 1977 Chic. & Erie 1st 4-5s g. 1982.M&N		98
Ind'polis & St.L.—1st,7s,1919.Var. Ind'apolis & Vin.—1st,7s,1908.F&A	8115		1st. cons Tenn. lien, 7s, 1915 J&J	1104		Income 5s, 1982 Dock & Impt. 1st, 6s, 1913J&J	105	3178
2d mort. 6s, g., guar., 1900.M&N In.&G.N1st,6s, 1919, cou.off.M&N	§104 i	1319	2d 6s, 1899	*****	60	N.Y. &L. Br'ch—1st, 5s, 1931. J&D N. Y. N. H. & H.1st r. 4s, 1903. J&D	3	
2d, 41 ₂ -5s, 19 ₁ 9. M&S 2d, 4s, g., 1921. M&S 3d, 4s, g., 1921. M&S 10wa Cent.—1st g., 5s, 1938. J&D Fa Falls & S. C.—1st, 7s, 1917. A&O	64	68 28	Gold, 6s, 1924 J&J 2d 6s, 1899 M&N Met. W. Side El. 1st 5s, g., 1942. F&A Mex. Cent.—Consol. 4s, 1911. J&J 1st con. inc. 3s, 1939 July	5 524	524	Con. deb. certs. 2d instalm't pd N.Y.&North'n-1st g.5s,1927.A&O	115	1063 <u>4</u> 117
Iowa Cent.—1st g., 5s, 1938J&D	8131 1	95 31½	1st con. inc. 3s, 1939July 2d con. inc. 3s, 1939July	1212	15	N.Y.On.& W.—Con.5s,g.,1939. J&D Refunding, 1st. g., 4s, 1992 M&S	109 ¹ 9 85 ⁵ 8	
Jank I A KAV W. ISLO K. ISTI.J CO		00	Mex. Intern 1st, 4s, g., 1942.M&S Mexican Nat.—1st, 6s, 1927J&D	69		Refunding, 1st, g., 4s, 1992.M&S N. Y. & N. Eng.—1st, 7s, 1905.J&J 1st M., 6s, 1905J&J	112	
Jefferson—1st 5s, g. Erie, 1909. A&O Jeff. Mad. & Ind.—1st, 7s, 1906. A&O	81104		2d M., Ser. A, inc., 6s, 1917 M&S			2d m., 6s, 1902	\$	107
Kanaw. & Mich., 1st 4 g., 1990.A&O	3110		2d M., Ser. B, inc., 6s, 1917. April Mich. Cen.—Consol., 7s, 1902. M&N	1204	12012	do 1st 7s, 1905	e 19	20
Kansas C. Belt, 1st, 68, 1916. J&J Kan. U. Clinton & Spr.—1st,58,1925	\$ 59	60	68. 1909M&N	117		do 1st 7s, 1905	e 2	3 11 ₂ 97
Pleas. Hill & De Soto, 1st, 7s, 1907 K.C.F.Sc. & Mem1st, 6s, 1928. M&N	8 87	08 874	5s, coup., 1931	113 100		N.Y. Phil. & Nor.—18t. 1923J&J		97 1023 ₄
K.C.&M.Ry & Br.1st 5 g,1929.A&O	5 61	934	J. L. & Sag.—1stext. 5s1901 Det. & B. C., 1st 8s, 1902M&N		125	Income 6s, 1933		
K.C.Ft.Scott& G.—1st,7s,1908 J&D	\$ 8034	81 31	Bridge 8s, 1903. Bat.C.&S.—1st gu.g.3s.1989.J&D	\$125	127 80	N.Y.S.&W1st refnd.,5s,1937.J&J	1064 85	10678
Kan. C. M. & B.—1st, 5s, 1927. M&8 Bir., equip., 6 g., gu., 1903 M&8 K.O.St.Jos. & C.B.—M.7s, 1907 J&J		76	Midd. Un. & Wat.Gap—1st,5s,1911 2d 5s, guar. N. Y. S. & W., 1896.	\$ 95		2d mort., 4 ¹ 28, 1937	9234	
Nodaway Val., 1st. 78, 1920. J&D	\$105	23 ¹ ₄ 06	Midland of Indiana 5s	95	101	Gen. m. 5s, g, 1940 F&A Term. 1st, g., 5s, 1943 M&N Midl'd of N. J.—1st,6s,1910. A&O	103 117	******
Kan. C. Sub. Belt.—1st 1920 6s J&D Kan. C. Union Term. 5s F&A	2000	94	Mil. Lake Sh. & W6s, 1921.M&N Conv. deb. 5s, 1907F&A	125	$126 \\ 105 \\ 1_2$	Norr. &South.—1st g., 58,1941.M&N Newb'g Dutch. & Conn.—Incs. 1977	10019	10212
Wan (Pitta & Gulf 1st 5s. A&O			Conv. deb. 5s, 1907F&A Ext. & Imp. s. f. g. 5s, 1929F&A Mich. Div., 1st. 6s, 1924J&J	109 1251 ₂		Nor. & West-Gen., 68, 1931. M&N		
Ken. Cent. Ry.—Gold 4s, 1987.J&J Kentucky Un. 1st M., 5s.1928.J&J Kentucky Un. 1st M., 5s.1928.J&J	1	00	Mich. Div., 1st, 6s, 1924J&J Ashland Div., 1st 6s, 1925M&S Incomes, 6s, 1911M&N	12312		Impr. & Exten., 6s, 1934F&A	e100	100
Keokuk&Des M.—1st.5s 1923.A&O Kings Co. El.—Sr. A.,5s, 1925. J&J	84	85	St. P. E. & Gr. Tr'k, 1st, guar., 6s.	110		Equipment, 5s, 1908J&D	1 804	10%
Fulton El. 1st M. 5s, 1929M&S	81 ¹ ₂ 113 ¹ ₂ 1	83	St. P. E. & Gr. Tr'k, 1st, guar., 6s. Mil. & No.—1st, 6s, 1910J&D 1st, consol. 6s, 1913J&D Minn. & St. L.—1st, 7s, 1927J&D Lows Ext. 1st of 7s, 1909. L&D	118		Mew River 1st os, 1932 — A&U Impr. & Exten., 6s, 1934 — F&A Adjustment 7s, 1924 — Q.—M. Equipment, 5s, 1908 — J&D Clinch V. D., 1st 5s, 1957 — M&S Md. & W. Div. 1st 5s, 1941 J&J Debenture 6s, 1905 — M&S	e 80	84 80
2d g., 5s, 1941J&J	11319 1	03	Minn. & St. L.—1st, 7s, 1927. J&D Iowa Ext. 1st g. 7s 1909J&D	123 113	118	Debenture 6s, 1905		77
Lake Shore & Mich. So.— Buff. & E., new bds, M., 7s, '98. A & O	11119 1	at a selection	Southwest. Ext., 1st, 7s, 1910. J&D Pacific Ext., 1st, 6s, 1921. A&O	13278	114	Col.Conn.&Term.1st5s,g.'22.J&J So. Side, Va., ext. 5-6s1900	100	
Det.Mon.& Tol.,1st,7s,1906.F&A Dividend bonds, 7s, 1899A&O	125 11378		Imp. & Equip. 6s, 1922J&J Minn'p. & Pac., 1st, 5s, 1936J&J	117	120 100	do 2d M., ext. 5-681900	100 100	
Lake Shore, cons., cp., 1st, 7s. J&J do cons., cp., 2d, 7s, 1903. J&D Mahon. Coal RR.1st, 5s, 1934. J&J	125	2012	Minn. S. Ste. M. & Atl.—1st,4s,1926		100	do 3d M., 6s, '96-1900.J&J Va.& Tenn., 4th M., 8s, 1900.J&J	117	
Mahon. Coal RR.1st,5s,1934.J&J	125 11	25	Consol. 4s, 1938	813	8234	do extended 5s,1900.J&J 100-year mort. 5s, 1990J&J		73
Kal.A.& Gr.R.—1st 5s, 1938.J&J Lehigh Val.—1st, 6s, 1898J&D Con. M., sterling, 6g., 1897J&D	111 ::		2d, g. 4s, 1990	4334	80	do Nos. above 10,000 North. Pac. Coast 1st 6sM&N		
2d mort., 78, 1910	1324	08	Kans. C. & Pac. 1st 4s. g. F&A Dal. &Waco 1st,gu.,5s,1940.M&N		7312	North Penn.—1st,7s, 1896M&N	126	
Con. M., 6s, g., 1923 regJ&D Leh.V.Ry,1st 4 ¹ 2s, g., 1940,rec.gu.	123	01	Mo. Kan. & E., 1st 5s, g., gu., '42. A&O Mo. Pac.—Consol. 6s, 1920 M&N		80 ¹ 2 98	Gen. mort., 7s, 1903	112 110	
Leh. V. Ter.—1st, g.gu. 5s. 1941. A&O Leh. Vl. Coal, 1st 5s, g., gu., 1933. J&J	104	074	3d mortgage, 7s, 1906M&N Trust gold, 5s, 1917M&S	107	1084	2d mort 8s, 1899	109	10512
Litchf. Car. & West, 1stg. 6s,'16J&J		95	Col. trust, 5s, 1920F&A		70	Northern, Cal.—1st, 6s, 1907J&J	101 2	100.3
L. Miami—Renewal 5s,1912 M&N L. Rock & Ft.8.—1st, 7s, 1905 J&J Little R.& Mem.—1st,5s,1937.M&8	\$ 85	13 85½	Lexington Div., 5, 1920F&A Pac.of Mo., 1stex. g. 4s, 1938. F&A	10018		Consol. 5s, 1938	104	
Long Island-1st M., 78, 1898. M&N	112 1	38 121 ₂	2d ext. 5s, g., 1938J&J Ver. Val. Ind.& W.1st 5s, '26. M&S	10612	92	2d mort., 6s, 1900A&O Con. mort., 6s, g., coup., 1900.J&J Mort. bds., 5s, 1926, series A J&J	1124	114
1st consol. 5s, 1931Q-J Gen. M. 4s, 1938J&D	116	9978	Ler.&Can.Val.A.L.1st 5s,'26.J&J St.L.I.M.&S.—1st ex. 5s,'97.F&A	103	10312	do series B	1134	114 ¹ g 113 ¹ g
Ferry—1st, 4½s, g., 1922M&8 4s, g., 1932J&D No.Sh. Br. 1st con.5s,g.,1932.Q—J		99	2d. 7s, g., 1897	104	10512	Cons. M. 6s., 1904J&J		111
No.8h. Br. 1st con.5s,g.,1932.Q-J N.Y.&R'yB'ch,1stg.5s,1927.M&8	105 1	08	Cairo Ark. & T.,1st,7s,g.,'97.J&D	1023 ₄ 78		Con. mort, stg. 6s, g., 1904J&J Union RR.—1st, 6s, end. Cant.,'95 Northern Pacific—	102	
2d mort. inc., 1927	3712	43	St. L.I. M. &S. — 1st ex. 5s, '97. F&A 2d. 7s, g., 1897 M. &N Ark. Br. l. gr., M., 7s, g., '95. J&D Cairo Ark. & T., 1st, 7s, g., '97. J&D Gen. con. r'y & l. g., 5s, 1931 A&O Mobile & O. — 1st, g'd, 6s, 1927. J&D 1st Extension 6s, 1927 Q_J Gen mort., 4s, 1938 M&8 St. L. & Cairo—4s, guar., 1931. J&J Mont. & Eufaula. 1st 6s. 1909. J&J Mont. & Eufaula. 1st 6s. 1909. J&J	1171 ₅ 110	118	Gen., 6s, 1921J&J Gen. land gr., 2d, 6s, 1933A&O	10819	109 791 ₂
N. Y. B. & M. B., 1st con. 5s, 1935		02	Gen mort., 4s, 1938	61	6112	Gen. land gr., 3d, 6s, 1937J&D	5512	56
Brook. & Mon., 1st 6s, 1911.M&S 1st 5s, 1911	108					Con. L. G., g. 5s, 1989J&D Dividend scrip ext. 6s, 1907.J&J	27	2718
1st 5s, 1911	103		Morg'n's La.&Tex.,1st,6s,1920J&J 1st mort., 7s, 1918	113		Col. 1st g. notes 6s, 1898M&N Pen D'Oreille Div., 6s, 1919M&S	75 1014	85
E R. & E. Div., 1st, 68,1921.J&J	\$100 1	0012	Morris & Essex—1st, 7s, 1914 M&N Conv. bonds, 7s, 1900J&J	138 1151 ₉		Mo. Div. 6s, 1919	1004	
2d mort., 2-6s, g., 1936 H. T. C. & C. 1st 6s, g., 1927. A&O	6	95 95	General mort., 78, 1901A&O Consol. mort., 78, 1915J&D	11949	142	Spokane & Pal.,1st 6s, 1936.M&N Helena& Red Mt.1st,6s,1937M&S	78	85 18 71
Consol. 5s, 1939J&J		50	Nashua & Lowell—5s, 1900F&A Nash.Chat.&S.L.—1st,7s,1913.J&J	3109-2	106	Dul. & Man., 1st, 6s, 1936J&J Dak. Ext., 1st, s.f. 6s, 1937.J&D		71
Genl. 4s, g., 1943	111 1	13	2d mort., 6s, 1901	108		No.Pac.& Mon., 1st, 6s, 1938.M&8		32
Cecilian Br., 7s, 1907M&8 O. & Mobile. 1st 6s, 1930.J&J	108 ¹ 9 1	1778	Consolidated gold 5s, 1928A&O 1st 6s, T. & P. Beh 1917J&J		101%	Coeur d'Al., 1st, g., 6s, 1916. M&S do Gen. 1st g., 6s, 1938 A&O		
do 2d, 6s, 1930J&J E. H. & N., 1st 6s, 1919J&D	100 10	0178	1st 6s, Mc. M.M.W. & Al., '17.J&J 1st 6s, Jasper Branch, 1923.J&J			Cent. Wash'n, 1st g.6s.1938. M&S Ch. & No. Pac. con. 5 g.1940. A&O	4419	46
Gen'l mort., 6s, 1930 J&D Lou'v.C.& Lex.—1st,7s,'97 J&J	11419	0512	New Haven & Derby-Con.5s.1918	8111	113	North. P. Ter. Co1st, 6s, '33.J&J N. W. Gr. Trunk 1st, 6s, 1910. J&J	98	100¾ 106
2d mort., 7s, 1907A&O Mem.& O., stl., M., 7s, g., 1901J&D	0	19	6s, 1900	\$1104		N. W. Nor. Car. 1st 6s, 1938A&O Norw'h &Wor.—1st M., 6s.'97M&S	- 48	50
M.&Clarksv.,st'g,6s,g,1302 F&A Pensacola Liv.,1st,6s,1920M&S	e107 1	10	N. J. Junction, 1st, 4s, 1986. F&A		100	Ogd.& L.ChamCons.68,1920.A&O	10212	103
St. Louis Div 1st, 60, 1921 Mas	115		N. J. & N.Y.—1st, 6s, 1910M&N New LondonNor.—1st,4s,1910.J&J	\$101	10212	Income, 6s, 1920 Ohio I. & W.—1st pfd.5s,1938Q-J	114	
do 2d., 3s., 1980.M&S	113	16	N. J. Sou.—1st, 6s,1899 int.gu.J&J N. O. & Northeast.—Prior 1.6s.1915	103		Ind. Bl. & W.—1st, pf., 7s, 1900 O. & Miss.—Cons., s.f., 7s, 1898.J&J	114	11134
50. & No. Ala., S. F. 6s, 1903M&N Ten-forty 6s, 1924	e109 1	11	N.Y.& Can.—£M., 68, g., 1904.M&N N.Y.C.& H.R.—1st op.78, 1903.J&J	e113	115 127	Cons. mort., 7s, 1898J&J 2d consol. mort., 7s, 1911A&O	111	11134
50-year gold, 5s. 1937M&N Unified 4s, g., 1940J&J		95½ 75¾	Debenture 5s, 1884 1904M&8 do 5s, 1889 1904M&8			1st, Springf. Div., 7s, 1905M&N 1st gen., 5s, 1932J&D	1091 ₂ 981 ₂	
Pensa. & Att.—1st, os, gu, 21. F&A			do 4s, 1890-1905 J&D			Ohio River RR.—1st, 58, 1936.J&D		101
Col. tr., gold, 5s, 1931M&N 8. & N. Al. s. f. 6s, 1910A&O	104		Debt, 4s, g., 1905, ext., M&N Sterling mort., 6s, g., 1903J&J Gouv.&Osw.1st 5s, g.1942J&D	e119	121	Gen. gold, 5s, 1937A&O Ohio Southern—1st 6s, 1921J&D	92	95 44
Consol. 5s, 1936F&A Nash.F.&S.1stgd.g.5s,1937.F&A	85		Nor. & Mont. 1st 58.g., 1916. A&O		125	Gen. M. 48, 1921	42	
L'sv.N.A.& Chic.—1st,6s,1910.J&J Con. mort. 6s. 1916 A&O	110	96	R.W.&O.Term.1st5s,g.,'18.M&N Cart.&Adiron1st4s,g.,1981.J&D			Old Colony—6s, 1897F&A 6s, 1895J&D	010978	107
Price nominal & Pure taser a	A STORY OF THE				off, † I	n Amsterdam. ; In Frankfort, G		у.

GENERAL QUOTATIONS OF STOCKS AND BONDS—Continued. For Explanations See Notes at Head of First Page of Quotations.

For Explanations See Notes at Head of First Page of Quotations.									
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS	Bid.	Ask.	RAILROAD AND MISCEL. BONDS.	Bid.	Ask.	
Old Colony-4128, 11904A&C	\$106	10619	St. L. & Ch. 1st cons. 6s, 1927J&J			U. PLin. & C., 1st. g., 5s'18.A&O	45		
4198, 1897J&I 48, 1938J&J	\$104 \$114	1021 ₉ 1041 ₉ 1141 ₉	8t.L.& S.F.—2d 6s, cl.A,1906.M&N 2d M., 6s, class B, 1906M&N	109	1001	Ore Short-L. & U. N. Con. Collat. Trust 5s, 1919 M&S Oregon Short-L., 6s. 1922 F&A	49	43	
48, 1938. J&J B. C. F. & N. B., 58, 1910 . J&J N. Bedford RR., 78, 1894 . J&J Omaha & St. L.—1st, 48, 1937 . J&J	\$100	10019	2d M., 6s, class B, 1906M&N 2d M., 6s, class C, 1906M&N 1st m. Mo. & W. 6s, 1919F&A	109 e110	109½ 120	Utan South Gen., 78, 1909. J&J		85 90	
Oreg. & Cal.—1st 5s, 1927J&J Oreg. R'y & Nav.—1st 6s, 1909.J&J	81	106	Equipment 7s. 1895J&D General mort. 6s, 1931J&J General mort. 5s, 1921J&J	93 ¹ 2 81		do Ext,1st,7s,1909 J&J Utah & Nor.—1st M.7s,1908.J&J Gold 5s, 1926J&J		90	
Con.M.58, 1925	52	69 54	General mort., 5s, 1931J&J 1st trust, g., 5s, 1987A&O	67	47	U.F. Den. & Gulf con., 5.g., 1939, [&1)	10219	4435	
Osw.&Rome—1st M., 7s, 1915.M&N	130	109	Con. gu. 4s, g., 1990 A&O Kan. C. & Sw., 1st, 6s, g., 1916. J&J Ft.S. & V.B.Bd., 1st, 6s, 1910. A&O			U. & Bl. R.—Con. 4s, g, 1922J&J Utica Clin.&Bing.1st 5,1939J&J Valley of Ohio—Con. 6s, 1921.M&8	111 40		
Panama—Sterl'g M., 7s. g. '97.A&C Subsidy bonds, 6s, 1910M&N		108	8t.L.K. &So.W1st 6s, 1916M&S Kansas Mid.—1st, 4s, 1937.J&D			Ver. & Mass.—Guar. 5s, 1903.M&N Va. Midl'd.—1stser., 6s, 1906.M&S		10619	
Penn. RR.—Gen. M, 68, c, 1910. J&J	130		St. Louis Salem & Arkansas-Ds.	† 99		20 series, 6s, 1911	115 106		
Cons. M., 6s, ep., '05.J. 15 & D. 15 Cons. M. 6s, £ do do	119		5t. L. So. W. 1st, g., 48, 1989 M&N 2d, g., inc. 48, 1989 J&J 3t. L. V. & T. H.—1st M., 78, '97.J&J 2d mort 78, 1898 M&N	55 15	57 171 ₉	3d series, 6s, 1916 M&S 4th series, 3-4-5s, 1921 M&S 5th series, 5s, 1926 M&S	75	85 100	
Consol. 5s. ep., 1919 M&S	e108	110		1091 ₈ 106		General 5s, 1936	884	89	
Cons. 4, g., 1943 M&N Collateral trust, 4 ¹ 2s, 1913 J&D Equip. Tr. 4s, series A Q-F	A CONTRACTOR OF THE PARTY OF TH		2d, 7s, guar., 1898 M&N	107 1124	11319	Wabash-1st gold 5s, 1939M&N 2d gold 5s, 1939F&A	74 ¹ 9 21	105	
R. E. pur.money 1st 4s,1923.M&N Penn. Co., 6s, coup., 1907QJ	1054	106	8t.P.Minn.& Man.—1st 7s.1909 J&J			Deb. mort., series B, 1939J&J Det. & Chic. Ext.,1st,g.,1941.J&J	1007	101	
Penn. Co., 6s, coup., 1907Q.—J Penn. Co. 1st M., 4 2s, 1921,J&J Penn.& N.Y.Can.—1st. 7s, '96.J&D	1121 ₂ 1071 ₂	11348	Dak. Ext., 6s. 1910	1171g 1171g		8t.L.K.C. & N. (r.est. & R.),7s.M&8 do St. Cha's Bridge 6s, 1908	106	106	
& RR. consol. 4s, 1939A&O	127 94	*****	1st consol., reduced to 4 sJ&J	1214 1004	102	do No. Mo., 1st, 1895J&J W. Jersey & At. 1st M.,681910M&S	105	107	
Peo. Dec. & Ev.—1st, 6s, 1920. J&J	82	100	Montana Ext., 1st, 4s, 1937.J&D Pac. Ext., 1st 4s, £, 1940J&J	87 117	884	West Jersey — 1st, 6s, 1896J&J 1st M.,7s, 1899A&O	105		
Zd mortgage, 5s, 1926M&N Evansville Div.,1st 6s,1920.M&S	22 82	24	Minn's U'n, 1st, 6s, 1922 J&J Montana Cent.—1st, 6s, 1937J&J	11458	115	West Shore—Guar. 4s, 2361J&J West Va.C.&Pitts.—1st,6s,1911J&J	1044	105	
2d mort. 4 48, 1921M&N	63	64	1st, guar., g , 5s, 1937 J&J East'n, Minn., 1st, g , 5s, 1908. A&O	101	103	West. Va. & Pitts.—1st5s,1990. A&O West. N. Y. & Penn—1st.5s,1937J&J	100	112	
Perkiomen—1at ser. 5s, 1918. Q-J 2d series 5s, 1918	e 88	92	Willm &S'x F.1st,5s,g,,193S.J&D St.P.&No.Pac.—Gen.6s,1923.F&A	114	108	2d m., 3s g.—5s sc. 1927A&O Warren & Frank., 1st,7s,'96 F&A		201 ₂₀ 105	
Petersburg - Class A, 5s, 1926. J&J Class B, 6s, 1926 A&O Phila.& EGen.guar.,6s,g.,'20.J&J	108	109	5.An.& A.P.,1st,g.,gu.,4s,1943.J&J San F.& N.P1st,5s,g.,1919J&J Sandnaky Manef & N.,1st 7s 1909	55 88 1144		West'n No. Car—Con. 6s, 1914.J&J W.Penn.—Pitts.Br., 1st 6s,'96.J&J Gold 4s, 1928	1031 ₂ 1041 ₂ 101		
General 5s, 1920	114	1154	Sandusky Mansf. & N.—1st, 7s,1909 Sav. Am. & Mon.con., 6, g., 1919. J&J Sav. Fl. & W.—1st, 6s, 1934 A&O	48 1021 ₉	51	Gold 4s, 1928	101	105-2	
Bunb. & Erie—1st, 7s, 1897 A&O Phil. & Read.—2d 5s, g., 1933. A&O	1094		At. & Gulf, con. 7s, 1897 J&J 8o. Ga. & Fla.—1st, 7s, 1899.M&N	10419	1064	Extens. and Imp. 5s, 1930. F&A	95		
1st, 6s, 1910		*****	2d. 7s, 1899	*****	105	Consol. 4s, 1992	116 108		
Consol. mort., 6s, 1911J&D Improvement mort., 6s, '97.A&O		122	5eaboard & Roan6s, 1916F&A 5s, coup., 1926J&J	100	73 95 102	5s, 1935	1104		
Cons. 5s, 1st series, 1922M&N Deferred income 6s		99%	Seat.L.S.& E.—1st,gold,6s,'31.F&A Trust receipts.	48		Wiscon. Cent.Co.—1st,5s1937.J&J Incomes, non-cum., 5s, 1937	64	154	
New gen. mort., 4s, 1958J&J 1st pref. inc., 5s, gold, 1958F	751 ₈ 293 ₈	76	Sham. Sun. & Lew.—1st, 5s, '12 M&N Sham. V.& Potts.—7s, cou. 1901J&J	117"		Wore. Nash. & R5s, 1895 Var. MISCELLANEOUS BONDS.	§100	101	
2d pref. inc., 5s, gold, 1958F 3d pref. inc., 5s, gold, 1958F	193 ₈ 15	20 157g	Sodus. Bay & S. 1st 5s, g., 1924. J&J So. Cen. (N.Y.)—Consol. mort., 5s		20	Amer. Bell Teleph'e-7s, 1898. F&A Am. Cot. Oil-M. g. 8s, 1990 Q-F	\$11184 1124	112	
3d pref., inc., 5s, convertibleF Term. 5s, gold, guar., 1941.QF	174	*****	80. Carolina—1st M.,6s,1920. A&O 2d mort., 6s, 1931J&J	115	118	American Deb.Co., col. tr. 5s, 1903 Amer. Steamship—6s, 1896A&O	10319		
Phil. Read. & N. E.—4s, 1942 Incomes, Class A 1952			Income 6s. 1931 89. Pac., Arlz.—1st, 6s, 1909-10. J&J	91	934	B. & S.Car Co.—1st, g. 6s, 1942.J&J Boston & Mon.—7s, 1902-07 M&N	100 §101%		
Phil.W. & Balt.—Deb.4s, 1917A&O	102	1024	8o Pac.Cal.—1st,6s,g.,1905-12 A&O 1st con. g, 5s, 1938		90	Bost. Un. Gas—5s, 1939, tr.rec.J&J Ches. & Del.Can.—1st 5s, 1916.J&J	511g		
5a 1910	6105	109	1st cons. g., 5s, guar., 1937.M&N Aust. & Norw. —1st, 5s, g. 1941J&J	91 80		Chic. Gas L. & Cg. 5s, 1937J&J Chic. Junc. col. g. 5s, 1915J&J	80 103%	104	
Pied. & Cumb.—1st, 5s, 1911. F&A	974	1037	So. Pac. Branch—6s. 1937A&O So. Pac., N. M.—1st, 6s, 1911 .J&J	97	*****	Colorado Coal & I—6s, 1900 F&A Col. C. & I.Devel.gu.5s,g.,1909.J&J		******	
Pine Creek gu. 6s, reg., 1932. J&D Pit.C.C.&St.L.cou.4 4s 4,1940A&O	103%		Spok. Falis & N.—1st 6s, g., 1939. J&J State L. & Sul.—1st 6s, 1899 J&J	103	100	Col.&Hock.C'l&I'n-g.6s,1917.J&J Comst'k Tun.—1st in. 4s,1919.M&N	5	9	
Cons. 44s, series B, 1942A&O Con. 44s, series, C, 1942M&N	******	103 4	8tat. Isl. R. Tr.—1st6s,g.,1913.A&O 2d mort. guar. 5s, g., 1926J&J	*****	*****	Consol. 5a, 1939J&J	1154	11649	
Pittab. C.& St. L.—1st, 7s. 1900. F&A Pittab. Cl. & Tol.—1st, 6s, 1922. A&O	1154	iii	3qnb. Haz. & W-B.—1sr. 5s, 1928M&N 2d mort., 6s, 1938, reg M&N	1034		Consolid. Coal—Conv. 6s,1897.J&J Consum.Gas.Chic.—1st, g. 5s.1936	834	8310	
Pittab.&Con'llav.—1stM.7s,'98.J&J Sterling cons. M. 6s,g.,guar.J&J	6129	131	Sunb. & Lewistown, 7 s, 1896. J&J Susp. B. & Erie June1st 7s, 1900	107		Denv.City Water Co. 5s,g.'10.M&N Denver Con. Gas 1st 6s, g 1911 Detr.Gas.—con,1st,g.5s.1918.F&A	§ 971g		
Pittab.Ft.W. & C1st,7s,1912 Var 2d mort., 7s, 1912 Var	12410	100	Syr.Bing.&N.Y.—consol.78,'06A&O Ter.RR.A.St.L.1st,g.41,1939,A&O	128	*****	East River Gas-1st,g.5s,1942.J&J	90 1071 ₉		
3d mort., 7s, 1912	117	121	Ter. H. & P.—1st, 5s, gu., g. 1942. M&S Terre H. & Log'pt.—1st, gu., 6s, J&J 1st and 2d, 6s, 1913J&J	106 100		Edison Elec, Ill. Co.—1st, 5s1910 Eq.G's&F.,Chie—1stg.6s,1905.J&J	106	8914	
Pittab. McK.& Y.—1st,6s,1932.J&J 2d 6s, 1934J&J	124	******	Tex. Cent 1st.sk.fd., 7s, 1909M&N	*****		General Elec. deb. 5s, 1922J&D Gr'd Riv.Cl.&C.—1st g.6s,'19 A&O Hecker-Jones-Jewell Mill'g 1st, 6s.		1061	
McK. & B. Ver.1st 6s.g., 1918.J&J	121	123	1st mort., 7s, 1911	1	*****	Henderson Bridge—6s, 1931M&8 Hoboken L. & Imp. 5s, 1910M&N	1094	******	
Pitts.Pain.&F.—1st,g., 5s,1916J&J Pitts.Shen.& L. E.1st 5s,1940.A&O Pittsb. & West.—1st. 4s, 1917.J&J		87	Babine Div., 1st, 6s, 1912M&B Cons. g. 5s, 1943F&A Tex. & P.—East.D.1st 6s,1905.M&B	91		Iil. Steel Co Deb. 5s. 1910 J&J Indianapolis Gas 1st 6s,1920.M&N	87 98	99	
Pittab. & West.—1st, 4s, 1917.J&J Mortgage 5, 1891-1941M&N Pitts. Y. & Ash.—1st,5s,1927.M&N	******		1at gold 5a 2000	835g 214g	84	Iron Steamboat Co6s, 1901.J&J Laclede Gas, St. L5s, 1919Q-F	63	68 851	
Ashtabula & Pitts.—1st 6s, 1908. Portl'nd&Ogb'g—1st6s,g.,1900J&J	1144	109	2d gold inc., 5s, 2000 Mch Third Avenue 1st 5s, 1937 J&J Tol. A. A.& Cad.—1st,6s,1917 .M&S Tol. A. A.& Gr. T.—1st,6s,1921.J&J	116	1173 ₄ 65	Lehigh C. & Nav M. 4 28, 1914. Q-J	1093 ₈ 105	106	
Port Royal & Aug1st. 6s, '99. J&J	*****	105		75 45	82	RR. 68, 1897. Q—F Convert. 68, 1894. M&S Mort. 68, 1897 15 J&D Consol. mort. 78, 1911. J&D	10918		
Income mort., 6s, 1899 J&J Ports.Gt. F. & Con.—4'9s, 1937.J&D Potomac Val. lat gu.5s,g., 1941.J&J Pres. & Ariz. C.—1st g. 6s, 1916.J&J	90	924	Tol. A. A.&M.P1st,68,1916.M&S Tol. A. Ar.&N.M1st,68,1924.M&N	70	701g 70	Consol. mort. 7s, 1911J.&D Gen. mort. 4 ¹ 2s, 1924Q-F Mich. Pen.Car—1st5s,g.,1942.M&S	13212		
Pres. & Ariz. C.—lst g.6s,1916.J&J 2d inc. 6s, 1916J&J Prov. & Worces.—1st 6s,1897.A&O	*****	*****	1st consol. 5s, g. 1940J&J Tol. & Ohio Cent.—1st, 5s, gu.1935 1st, 5s, g., West. Div., 1935.A&O Tol. & O. C. Ext.—1st, 5s, g., 1938.	107		Mut. Un. Tel.—Skg.fd.68,1911. M&N		963 <u>1</u>	
Raieigh & Gaston-8s, 1898J&J	112	118	1st, 5s, g., West. Div., 1935.A&O Tol. & O. C. Ext.—1st, 5s, g., 1938.	1014	90	Nat.St'rehMf.Co1st,g.6s,'20.M&N New Eng. Telephone, 6s,1908.A&O	90 \$1051 ₂	95 106	
Ren.48'toga—1st 7s,1921 cou,M&N Bleh.& Dan.—Gen.m., 6s, 1915J&J	1414 1164	1164	Do do guar Marietta Min., 1st, 6s, g., 1915. Tol. Peoria&W.—1st, 4s, 1917J&J Tol. St.L.&K.C.,1st,6s,1916J&D	32	90	New Orleans Pac.—Land grants Northw'n Telegraph—78,1904.J&J	25 107 ¹ ₂	1003	
Con. g. 5s, 1936, trust certs. A&O	70%	95	Tol. St. L. &K.C., 1st, 6s, 1916 J&D	82	831 ₉	Oregon Imp. Co.—1st 6s, 1910. J&D Consol. 5s, 1939	81	56	
Equip. M. s. f. 5s, 1909 M&S Wash. O. & W 1st gu.4s, 24. F&A	65	119	United Co's N.J-Gen.68,1901.M&S	1024		Consol. 5s, 1939			
Rich. & Petersb., 6s, 1915M&N Rich. York R. & Ches., 1st 8s, 1894	101	119	do gen. g. 4s, 1944M&S do gen. 4s, 1923F&A	1064		People's G.&C.ChIst,6, g.'04.M&N 2d do 1904J&D	700000000	102 90	
Zd mort., 6s, 1900	0.4	544	do gen. 4s, 1929M&S sterling 6s, 1901M&S Union Pacific—1st, 6s, g, '96J&J	106	106		x		
Con.col.trust, 1st, 5s, tr.rec.M&S Rio Grande West., 1st 4s, 1939 J&J Rio Gr'de June 1st en 5s, 1939 J&D	24 66	25 674 90	1st, 6s, 1897J&J	105 105%	106	Pleas. Val. Coal 1st 6s g.1940.M&N Proctor & Gambie 1st 6s, 1940 St.L.B'dge&Tun.—1st7s,1928.A&O	112 e127	115 132	
Rio Gr'de June.1stgu.5s,1939.J&D Rio Gr. South.—1st, 5s, 1940.J&J Rome W.&O.—Con.,ex.5s,'22.A&O		90	1st, 6s, 1898	10619		Sp. Val. Wr. Wks.—18t, 68, 1906. M&S	100		
Kutlanu-1st M., 6s, 1902M&N	5110	111	Om. Bridge, sterl. 8s, g., '96.A&O Collateral trust, 6s, 1908J&J Collateral trust, 5s, 1907 J&D	90 72		Sunday Creek Coal—1st, g., 6s Tenn.C.I.&R.—T.dv.1st6s,'17A&O Bir. div. 1st con. 6s, 1917J&J	79 84	80 ¹ 2 85	
5t. Jo. & Gr. Isl'd—1st.guar.6s,1925. 2d mort., incomes, 5s, 1925	******	67	Collateral trust, 5s, 1907J&D Collateral trust 4 ¹ 2s, 1918M&N Gold 6s col. t'st notes, 1894.F&A	90	45 92	U. S. Cordage 1st col. 6s, 1924J&J	70	95	
Kan. C. & Om. 1st 5s, 1927J&J 8t. L. Alt. & T.H. 1st M., 7s, '94. Var	4719	*****	Ext. s. f., g., 8s, 1899M&S Equipment Trust 5sA&O	99	102	W'n Un.—Deb. 7s, 1875-1900.M&N Deben. 7s, 1884-1900M&N			
2d mort., pref., 7s, 1894Var 2d income, 7s, 1894M&N	10218		Kans. Pac., 1st, 6s, 1895F&A		104	Collat, trust cur. 5s, 1938J&J Wh.L.E.& P.Coal 1st g.5s, 1919.J&J	10758	70	
Bellev.& S.Ill., 1st, S.F. 3s, '96.A&() Bellev.& Car., 1st 6s, 1923J&D	105	*****	do Den. Ext., 68,1899.M&N do 1st cons. M.,68,1919 M&N	107	107 ¹ 4 86	STOCKS-RAILHOAD, Par. Ala. Gt. SouthA., 6s, pref., £10	e 7	8	
Ch St L.& Pad., 1st, g., 5s, 1917 St. L. South., 1st, 4s, 1931M&S	102		Cen. Br. U.P-A.&P.P.68, 95 M&N Fund. coupon 78, 1895 M&N	102	104	Ala. N. O. & Pac., &c., A, pref. £10	6 2	3	
do 2d, income 5s, 1931 . M&S Carb. & Shaw., 1st g.4s, 1932 . M&S	80	******	Atch.Col. & P.,1st,6s,1905Q.—F At.J.Co. & W.,1st,6s,1905.Q.—F	40	404	do do B, def. 210	6 18	14	
4 Dates are built 1 December 1			- I determent a In London Compai		Deles		Frankfo	ant	

^{*} Price nominal. | Purchaser also pays accrued interest. s In London. | Coupsh off. s Price per snare. † In Amsterdam | | 11 Frankfort.

GENERAL QUOTATIONS OF STOCKS AND BONDS—Continued.

	-	For 1	Explanations See	Notes	at He	ad of First Page	of Qu	otati	ons.		
RAILROAD STOCKS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask.	MISCEL. STOCKS.	Bid.	Ask.	MISCEL. STOCKS.	Bid.	Ask.
Alb. & Sus., gu., 7 100 Atch. Top. & S. Fe. 100	170	180 105 ₈	Kan. & Mich K. C. Sub. Belt. 100	8	81 ₂ 20	St. Louis Southern. 100 St. L. & So west 100	96 3 kg	5	San Francisco Gas		
Atl. & Char. Air L 100 Atlanta & W. P 100	84 78	90 85	Kan.C.Ft.S.&Mem.100 Kan.C.Ft.S.&G.pf.100	7	9 40	St. L. & So' west100 do Pref.100 St. L. Van. & T. H.100	8 5	9	N.Y. & BR'KLYN HORSE RRS.		
Atlantic & Pac100 Aug.& Sav., leased, 100			Kan.C.Mem.& Bir.100 Kan.C.Cl'n & Sp'd.100			St. Paul & Duluth. 100 do Pref. 100	23	26 89	CHRONICLE each week		-
Baltimore & Ohio. 100 do 1st pref., 6. 100	73	74	Teokuk & Des M100 do pref100		5	St. P.Minn. & Man. 100 Sharon of Pa., guar	105 105	109	except 3d of month. TELEGRAPH.		See of
do 2d, pref100 B. & O. S. W. Ry100		120	Kaokuk & West'n 100 Kings Co. Elevated			Shore Line. 100 South Carolina 100	8167		Amer. Tel.& Cable.100 Cent. & So. Am. Cable	88	89
do pref	12	15	do Pref.100	15 67	16 684	Southern Pac Co 100	19	194	Commer'l Cable Co 100 Franklin 100	130 35	40
Beech Creek, guar. 50 Bellev'e & S. Ill., pf. 100 Boston & Albany 100	131 207	20719	L. Sh. & Mich. So 100 ehigh Valley50	131	131½ 37⅓	S'west., Ga., g'd, 7.100	61	64	Franklin 100 Gold & Stock 100 Mexican 100	102	200
Boston & Lowell100 Boston & Maine100	1894		Little Miami50 Little Schu'k'l50	163	16912	Summit Branch, Pa. 50	8 5	6	Pacific & Atlantic	102 53	
Bos. & Maine pref. 100 Bos. & N. Y. AL., pf. 100	145	150	Long Island50 Long Island Trac 100	89 164	91 17	Sunb'ry & Lewist'n.50 Terre H. & Ind'nap.50 Texas Central	105		Postal Tel. Cable South'n & Atlantic.25	63	66 80
Boston & Prov100 Bos. R. Beach & L.100	208-2	260 87	do Pref.100			do pref. Texas & Pacific 100	24		Western Union100 TELEPHONE.	8378	
Brooklyn Elev't'd.100 Bk.yn. Traction100	144	16	L. N. A. & Chicago. 100	4658	46%	Fol. Ann Arbor & N.M. Tol. & Ohio Cent'l. 100	6.73	8 ¹ 51 7 ¹ 2 37	American Bell100 Erie100	189 12 43 12	
do P ef100	66	69	do pref.100 Louis. St. L.& Tex.100	2912	304	do Pref100 Tol. Peor. & West.100	70	76	Hudson River100 Mexican10		34
Buff. Roch, & P100 do Pref. 100 B. C. R. & North. 100	51	62	Louisville South'n.100 Mahoning Coal RR.50	419		Tol.St.L.& K.City100 do pref100	1	3	N.Y.& New Jersey.100 New England100	96 564	974
Camden & Atlantic.50 do do Pf.50	8		do Pref50	105	iii	Ulster & Delaware. 100 U. N.J. RK &C. Co. 100		231	Tropical10 TRUST CO'S		THE RESERVE THE PARTY OF THE PA
Canada Southern.100	504		Man. & Law'ce100 Manhattan, con100	233	236	Union Pacific 100 Un. Pac. Den. & G. 100	1634		Atlantic100 Brooklyn Trust100	210	235
Oatawissa50 do 1st pf50	8 51	5	Massawippi100 Mexican Central100	11749		Utica & Black Riv.100 Vt.& Mass., l'sed, 6.100	150	14212	Central100	975	1000
do 2d pref50 Cedar F. & Minn100	8 4919		Mexican Nat., T.R.100 Michigan Cent100		98	Virginia Midland 100 Wabash RR 100		714	Continental 100 Farmers' Loan & Tr.25	700 230	240
Central Mass100	124		Mine Hill & S. H50 Vinn. & St. L, t. rec. 100	8 70	71	do pref100 Warr'n(N.J.), l's'd, 7.50	1534		Franklin100 Hamilton100	185	195
do pref. 100 Cent. of N.J100	474		Pref., trust rec. 100 Min.St.P.&S.S.M. 100	324	35	West End (Bost.)50 do. pref. (Bos.) 50	8 4934	50 751 ₂	Holland100 Kings County100	265	120
Central Ohio50	8 48	50	do pref100 Mo. Kan. & T	14	1414	West Jersey & Atl. 50	8 5358	21	Knickerbocker 100 Long Island 100	210	225
Oentral Pacific100 Ohar. Col. & Aug. 100			do pref100 Missouri Pacific100	221	234	Western Maryland.50	8	15	Manhattan30 Mercantile100	345	355
Ches. & OVot. Tr. cer Chicago & Aiton100	170	18 141	Mobile & Ohio100	19	21	Wheel, & L. E100 do pref.100	1034	114	Metropolitan,100 Nassau100 N. Y. Guar, & Ind.100	285 155 320	295 145 330
do pref.100 Chic. Bur. & Quin.100		7948	Morris & E'x, gu.,7.50 Nash.Chat. & St. L.100 Nash. & Decatur25	72	76	Wil. Columbia & A.100 Wilm. & Weldon, 7.100	107		N. Y. Life & Trust. 100	675	700
Chie. & East. Ill100			Nashua & Lowell100	210	215 250	Winona & So. West 100 Wisconsin Cent. Co 100			N.Y.Security & Tr.100 Peoples', Brooklyn100	245	250 160
Chic. G.W., 4 p. c. Deb			Naugatuck100 N'squehoning Vall'y50 New H'n & North. 100	8 914	55	do Pref. 100 Wor. Nash. & Roch. 100		25 118 ½	Real Estate L.& T.100 State100	180	190
Ohic. Mil. & St. P.100 do pref. 100	595		New London Nor. 100	188		COAL & MINING STOCKS, N. V.		1000	Union 100	815	725 835
Ohio & Northwin 100	1081	10812	N.Y.Ch.&St.L.new100 do 1st pref.100	14	153 ₈ 69	American Coal	87	90	U. S Mortgage Co Washington 100		190
do pref., 7.100 Ohic. & Nor. Pac100 Ohic. R. I. & Pac100	637		do 2d pref.100 N. Y. & Harlem50	284		Col. Fuel & Iron100 do Pref100	23 67	25 72	HISC'LLA VEOUS STOCKS.	1000	THE .
C.St.P.M.&O.,com100	374		N.Y.Lack.&West100 N.Y.L.Erie&West.100	1134	1144	Col. & Hock, C. & 1.100) 1	33	Adams Express100 Am. Bank Note Co50	148	153
Chic. & West Mich. 100 Cln. Ham. & Day. 100	160	16212	do Pref.100	30		Homestake Min'g.10 Leh. & Wilkesp. Coal 5	0 13	15 25	Am. Cotton Oil100 do pref.100	28	2378
Cinc.N.O.& T.Pac.100 Cin. Sand. & C.pf. 50)	58	do Pref.100 N.Y.N H.& Hartf.100	35		Maryl d Coal, pref. 100 Minnesota fron10	0 40	60 52	American Expres. 100 Amer. Straw Board	111	113
Olevel, Ak. & Col. 100 Oleve, Cant. & So 100	1 223		N.Y. Ont. & West. 100 N. Y. Pa. & O	154	15 42	New Central Coal .10	0 7	9	Amer.Sug.Ref,Co	928	e 103
do pref.100 Clev. C. C. & St. L.100	11		N. Y. Phil. & Norf.100	5	34	Pennsylvania Coal.5 Quicksilver Min'g.10	0 300	3	American Tob. Co50 do pref100	811	
do pref.100 Dl. & Pitt., guar., 7. 50			N.Y.Susq.& West'n100 do Pref.100	39 4	15	do pref.10 Tenn.Coal&IronCo10	0	. 18	Am. Type Found'rs, p	f	54
Col. & Green., pres. 100 Col. H. Val. & Tol. 100			N. News & Miss. Val. Co Norf. & Sou100	55		do pref.10	0		Barney & Smith Car. Boston Land	8 4	414
Col. & Xen.,gu., 835.50		-	Nort.& West,, com.100 do pref.100	0		Brush, Balt., prof. 10 Common10	0		Boston Water Power. Brookline (Mass.)L'd		
Cl.I. (B.C.&M. J f.10)	1453	146	No. Pennsylvania50 Northern Central5	0 8 63	69	Con. Elec. Storage Edison 11l. Co. of N. Y	CHARLE	1024	Brunswick Co10 Canton Co. (Balt.).10	0 71	75
Con.&Ports.,gu. 7 100	0 165	157	Northeastern5 Northern N. H10	0 150	1504	" " Bklyr " Boston Ft. Wayne Elec. Co 2	1. X 0 !	1 13	C. J. R'y's U. St'k Yd do Pref10	95	96
Conn. & Passum p.100 Connecticut River 100	0 232	123 ¹ 2 233	do Pref.10	0 171	4 174	2 Gen. Electric Co10	0 36		do1st pref.non-c.10	95	100
Day. & Micn., gr. 5	0 76	32 77	Norw.& Worcester.10 Ogd. & L. Champ.10	0 3	171	Int. Conduit & Ins. 10	0 51	55	Con. Kau. C.S. & R., 2 Dia nond Match Co	95	135
Del. & Bound Bi k10	0 174	175	Omo Southern 10	0 25	50 1754	Edis'n Phon. ToyMf. Co North Amer. Phon. Co	0. 1	2	Dist. & C. Feed. Co. 10	0 23	8 234
Delaware & Huc10 Del. Lack. & We.t. 5	0 140		Or. S. L. & Utah N.10	0 18 0 51			8 4	4 44	Frenchman's Bay Ld	. 8 2	21
Deny. & Rio Gr 10 do pre 10	0 29	30	Pennsylvania RR5 Penn. & Northwest.5	0 8 49	. 42	do pref10	0	200 00 000	Henderson Bridge. 10	0) 85	90
Des M. & Ft. D'g 1.10 do prei 10	0 22	74	Peo. & Eastern10	0 4	6	Thom, Welding Co.10 do Europ, W.Co.10	00 2	24	Illinois Steel 10 Iron Steamboat 10	0	50
Det. Hills. & S. W 10 Det. Lan. & North 10	0 .20	92	etersburg 10	0 8	105	West. El. L. Consol.	0'8 37	371		0 8 21	34 22
Duluth S. S & Atl 10	0 5	58		0 16	THE PARTY OF	Do pref5	8 51	513	Manh'tt'n B'ch Co.10	0 3	52 52 6 34 2
E. Tenn. Va. &Ga.10	0 ; 3		Phila. Wilm. & Balt. 5	0 64	65	Balt. Consol. Gas .10		651		0 114	
do 1st prof.10 do 2d pref.10	0 6	13 7	Pitts.Cin.C.&St.L.10 do pref.10	0 47	5-26 F S S S S S S S S S S S S S S S S S S	Bay State	25 100	107	MichPensu.Car10	0	
East Pennsylvania.5	0 77	78	Pitts. & Connell'e5 Pitts. Ft. W. & C., guar	7 153	la	. Fulton Municip.10	00	130	Morris Can., gu. 4.10	0	104
Elmira & Wimspit5	0	- 70	Pitts. Junet 5 Pitts. M.K. & Yough 5	0 \$124	126	Nassau	25	133	do pf.,gu.10.10 Mt. Des. &E.S.Land.		
Fitchburg 10 do Pref10	0 60	12 14	Pitts. Va. & Charles. 5	0 8	47	People's		145	do tr.rec. all asst.p	d 21	
Flint & Pere Marq.10	00 15	19 17	do Pref. 5	0 8		1 Cu 1 Cu - 4 1/	00 8 12	121	2 National Lead Co	. 37	34 37
Fla.Cen.&PV.T.Ce	r. † 11		do pref	00		Cincin. G. & Coke.10	0 202	4 2 31	A Nat. Linseed Oil Co.	. 20	21
do 1st pref.cum.10	00 1 41			Du 250			25 30		Nat. Starch M. Co.10	. 45	55
Ga. Pac. tr. rec10 Ga. RR. & B'kg Co.10 Gr. Repids & Ind. 16	00 142	12 51	Rich. F. & P., com. 10	00 112		Jersey City Cas Ligh	180	1.07	N. Y. Biscait Co		45
Gr. Rapids & Ind .10 Gt. North. Ry. pref	102		Rich.&W.P.Ter.tr.re	C		Louisville Gas Ligh	t. 140	103	N. Y. Loan & Impr't. North American Colo	0 3	8 4
Gr. B. W. &St. P 10 do Pref 10	00		do 3d instal. pai	d 8	81	8 N. Orleans Gas L.10	00 113	19 114	Pacific Mail 88, Co.10	00 14	
Hartf'd & Ct. West.10 Hous. & Tex.Cent.10	00	4	Rio Grande West 10	00	OL VICTOR OF THE PARTY OF THE P	Consolidated	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	12 13/	P. Lorillard Co.pf10	00 111	
do Pref.	50 8 48		do Pref10 RomeW.&Ogd.gu.10	00 110		N.Y.City -Mutual.10 Standard Gas,pf.10	00 185	- P. D.	Procter & G. Co 10 Pref. 8 p. c. cum. 10 Pullm'n Palace Carlo	00 123	126
Illinois Central16 do leased l., 4p.c.16	00 92		Do pret., 710	$\begin{array}{c c} 00 & 2 \\ 00 & 70 \end{array}$		Philadelphia Co	00 8 20		34 San Diego Land.,	8 5	7
do Pref. 10	20 85	12 37	St. Louis Alt. &T. H.10	001 30	19 33	Portland, Me., G. L. St. Louis, Laclede. 1	00 16	4 17	2d pref. cert	00 8 44	106
All Control of the Co		hagen	also pays accrued interv		Contract of the	ions dollars per share.	not go	7,		Section of	_
Sour Trio Hominal	y rur	HASEL 8	also pays accrued inter-	200. 8	Zuotati	ous donars per share,	OTH PO	TUOIL,	†In Amsterdan, ‡2d	asst. p	de le _

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONCLUDED.

For Explanation see Notes at Hend of First Page of Quotations.

AND ADDRESS NOW ADDRESS	1 22 3	1 1	Laplanation sec				9.16.1	1		Lance (V)
MISCELLANEOUS ST'KS.	Bid.	Ask.	MANUFACT'G STOCKS-	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	INSURANCE STOCKS.	Bid. As
St. Louis Transfer Co. South'n CottonOil.100	55 25	60 6219	Sagamore (F.Riv.).100 Salmon Falls (N.H.) 300	113 240	245	Chicago Nat100 Commercial Nat 100		300 325	St. Nicholas100 Southern Nat100	152
Tex. & Pac. L'd Tr.100	9	1012	Range (Fall Riv.)100	101		Continental Nat100	130		State of N. Y100 Third National100	100 112
U. S. Cordag100 do 6 p.c. guar.100	60	70	3lade (Fall Riv.)100 Stafford (Fall Riv.)100	103	58 110	Corn Exchange Drovers' National		150	Tradesmen's40 United States Nat.100	100
do pref100	34 50	39 54	Stark Mills (N.H.) 1000 Tecumseh (F. R.) 100	1000	1005	First National100 Fort Dearborn Nat	102	300	United States Nat.100 Western National.100	*175 110 112
U. S. Leather, pref U. S. Rubber Co100	62 35	65 40	Thorndike (Mass.) 1000 Tremont &S. (Mass) 100	1250	1300	Globe National Hide and Leather.100	93	100	West Side100 Philadelphia.s	230
do pref 100	89	91	Union C. Mf. (F.R.)100	170		Ills. Tr. & Sav		375	Bank of No. Amer. 100	270
Wells Fargo Exp100 West End Land (Bost.)	123	126 1118	Wampanoag (F.R.)100 Washingt'n (new)100	******	10319	International Lincoln National		140	Chestnut St. Nat100 Commercial Nat50	100
West'n Union Beef Co.	319	542	Weetamoe (F. R.).100 Willim'tic Linen Co.25	20	2212	Merchants' Nat100 Metropolitan Nat.100		210	Farm.&Mech.Nat.100 First National100	103
MINING STOCKS (N. Y. & SAN. FRAN.)			York Co. (Me.)750 BANK STOCKS.	875	890	Nat. Bk. of Amer.,100 Nat. B'k of Rep100	100	102	Fourth St. Nat'l100 Girard National40	90
Adams Cons	*20		Baltimore. Bank of Baltimore. 100	114	140	National Live Stock	210	215	Manufact'rs' Nat100	96
American Flag	20		Bank of Commerce. 15	16	146	Northwestern Nat.100 State Bank			Mechanics' Nat'l100 Nat.Bk. N.Liberties.50	*****
Astoria Barceloua		*****	Citizens'10 Com. & Farmers'100	20 124	21 1251 ₂	Cincinnati.			Penn National50 Philadelphia Nat'l.100	81 89
Belle Isle100 Belmont	*****		Farmers' & Merch40	44 591g		Atlas National100 Citizens' National.100	1264 220		Seventh National 100 Tradesmen's Nat'l. 50	******
Best & Belcher	.13		Farmers'&Planters' 25 First Nat. of Balt100	46		Commercial Bank50		105	St. Louis. Amer. Exchange50	
Bodie	.10		German American.100		125	Equitable Nat100 Fifth National100		90	Boatmen's100	1574 102
Bulwer 100 Caledonia B. H100			Howard	394	10%	First National100 Fourth National100		255 275	Bremen100 Chemical Nat 100	97 91
Chollar		*25	Mechanics'10 Merchants'100	1519	1494	German National.100 Market National100	1374	200	Citizens'100 Nat. Bank of Com. 100	120 125 135 140
Comstock Tunnel st'k. Consol. Cal. & Va	*07	.08	National Exch'ge.100 People's20	129		Merchants' Nat'l100		141 290	Commercial 100 Continental Nat'l.100	265 279 1021 104
Crown Point100	*****		Second National100	194		Ohio Valley Nat'l.100	135		Franklin 100	350 360
Deadwood terra Denver City Con	.50		Third National100 Union75	90 824		Second National100 Third National100	155	16)	Fourth National. 100 German100	230 235 300 325
Dunkin		*****	Western20	39	41	Western German. 100 New Orleans.	340		German American 100 International 100	525 575 145 150
Eu'ka Con 100 Father DeSmet 100	25	.75	Atlantic100 Atlas100	124	1244 115	American Nat100 Bank of Commerce.10	941 ₉ 154		Laclede National 100 Lafayette 100	100 101 325 350
Gould&Curry 8.30.100	.80		Blackstone100	963	97	Canal & Banking 100		160	Mechanics100	220 240
Hale & Norcross100 Horn Silver	2.40		Boston National100 Boylston100	94 125	95 127	Citizens'100 Co-operative25	97 195 ₈		Merchants' Nat'l100 Mullanphy100	137 ¹ 9 140 230 240
Iron Silver20 Iron Hill	.10	*****	Broadway100 Bunker Hill100	150 195	200	Germania National. 100 Hibernia National. 100	192 192	205 205	Nat. Bk. Republic.100 Northwestern100	86 90 220 240
Kings. & Pemor Ke Iron	.10		Central100 City100	137 85	142 87	Louisiana Nat100	156 160	166 170	St. Louis National.100 State Bank50	107 ¹ 9 110 180 185
Leadville Consol10	.07		Columbian 100	106	107	Metropolitan100 Mutual National100			Third National 100	106 108
Mexican100	1.70		Commercial100	119	1194	New Orleans Nat. 100 People's 50	700	715 97	San Francisco. Anglo-Californian	60
Mono	·25		Commonwealth100 Continental100	1294	130 122	State National100 Traders'100	100		Bank of California First Nat'l Gold100	1794 190
Wavajo100 North Belle Isle	*****		Eagle100 Ellott100	80	84 1304	Union National 100 Whitney National . 100	355	116 370	London Paris & A London & San Fran	120 37
Ophir10	3.40	100	Everett100	854	86		-		Pacific	
Oriental & Miller Phoenix of Ariz	10	·08	Exchange100 Fancull Hall100	1234 1294	131	New York. America100	1924		STOCKS.	200
Plymouth	-20	.50	First Ward100	239 125	241 130	American Exch'ge100 Bowery100	150 ½ 295	300	Alliance1000	70 80
Sierra Nevada100	·75 1·05	*****	Fourth National100 Freeman's100			Broadway25 Butchers & Drovers'25	220 160	250 180	American50 Bowery25	110 125 68 75
Standard100 Union Consol100	1:55	1.70	Globe 100	89	894 113	Central National100 Chase National100	120 450	125	Broadway25 Citizens'20	110 125 95 103
Utah Yellow Jacket	75		Hamilton100 Hide & Leather100	10749	110	Cnatham25	355	100	Commonwealth 100	63 70
MANUFAUTING.	.75		Howard100 Lincoln100	102 85	1024 854	City100	425	4600	Continental100 Eagle40	245 260 205 220
Am.Linen (F.Riv)100 Amory (N.H.)100	95 126	1164	Lincoln	91	97	Citizen's	140 215	150	Empire City100 Farragut50	65 70 75 83
AH108K8RK (N.11.) 1000	1650	1655	Market (Brighton).100 Massachusetts100	88	90	Commerce100 Continental100	177 120	185	Germania50	265 240 170 175
Androscog'n (Me.).100 Appleton (Mass.).1000	550	555	Mechanics'100	11619	117			285	Globe50	70 75
Barnaby (Fall Riv.) Barnard Mfg. (F.R.)	10	109	Merchants'100 Metropolitan100	93	157 95	East River25	140	150	Greenwich25 Hamilton15	75 85
Barnard Mig. (F.R.) Bates (Me.)100	80 1251 ₂	80	Monument100 Mt. Vernon100	230 125	240 1254	Fifth Avenue100	2000		Hanover50 Home100	112 120 130 135
Boott Cot. (Mass.) 1000 Border City Mfg. (F.R.)	1160	1180	New England 100 North 100	159%		Fifth National100 First National100	200		Kings Co. (B'kiyn).20 Nassau (Brooklyn).50	155 170 150 155
Boston Co. (Mass.) 1000	980	1000	North America100	11449	116	First Nat. of Staten Id	112	120	National 3749	70 80 130 150
Boston Beiting100 Bost. Duck (Mass.)700		990	Old Boston100 People's100	164	1644	Fourth National 100	197	200	Niagara50 North River25	70 80
Chicopee (Mass.)100	103	106	Redemption100 Republic100	123 152	1234	Garfield100	300	325	Pacific	120 125 130 140
Cocheco (N.H.)500 Collins Co. (Conn.)100		350	Revere100 Rockland100	994	100	Jerman American75 German Exchange100	115		Phenix (B'klyn)50 Rutgers25	112 120 110 115
Continental (Me.) 100 Crystal Spr. Rl. (F.R.)	314	35	Second National100 Security100	186	190	Germania100 Greenwich25			Stuyvesant25 United States25	80 95 95 110
Davol Mills (F.R.).100	*****	90	shawmut100	118	1184	Hauover100	312	325	Westchester 10	150 160
Dwight (Mass.)500 Edwards (Me.)100	130	1304	South End100	874 82	86	Hide & Leather 100 Hudson River 100	150		MARINE INSUR-	300 310
Flint Mills (F.R.) 100	100	102	State100 Suffolk100	1154	984	Irving50	140	590	ANCE SCRIP.	2 7 2 7
Gree Y.Milla(F.R.)100	105	1054	Tnird National 100 Traders' 100	924	924 644	Leather Manufts100 Liberty100		230	1890	100
Granite (F.R.)100	*****	111	Tremont	824	8212	Lincoln	525		1892	102
Hamilton (Mass.) 1000	950	955	Union100 Washington100	1304	107%	Manhattan50 Market & Fulton 100	185 212	230	1894	104
Hartf. Carpet (Ct.)100 Hill (Me.)100 Holyoke W.Power.100	57	60	Webster100 Winthrop100	115	117	Mechanics' & Tr25 Mechanics' & Tr25	180 150	190	Comm'el Mut. 1873-82	5
Jackson (N. H.)1000	1:0		Brooklyn.	185		Merchanta	140	200 145	PRICES OF EXC	
Jackson (N. H.)1000 King Philip (F.R.).100 Laconia (Me.)400	99	102	Broadway100 Brooklyn100	165	192	Merchants' Exch'e.50 Metropolitan100	110	125	MEMBERSH	IPS.
Laconia (Me.)400 Lancastr M. (N.H.)400 Line Laka Mills (F. P.)	580	600	City National50		400 115	Metropolis100		500	N.Y. Stock20,000 b Last sale, May	20,250
L'rei Lake Mills (F.R.) Lawrence (Mass.)100	1244	125	Eighth Ward100	*****	125	Mount Morris 100 Murray Hill 50	*****	100	N.Y. Consol. St'k & Pet. 1	100b. 110a
Lowell (Mass.)690 Lowell Bleachery.100	100	505 100 lg	First National100 Fulton40	200			217	180 225	Last sale, May 15 N. Y. Produce	110 600 ask.
Lyman M. (Mass.) 100	x545 694	350 70	Hamilton100 Kings County100	******	145 156	New York County. 100 N.Y. Nat. Exch'nge 100	450 112	125	N. Y. Cotton	550 900 ask.
Manchester (N.H.) 100 Mass. Cotton 1000	108	110	Long Island100 Manufacturers30		145	Ninth National 100	119 ¹ 2 130	125	Last sale, Apr. 25	900 150b. 160a
Mechanics' (F. R.) 100		85	Mechanics'50 Mechanics' & Traders'	250		North America70		165	Last sale, Apr.15 N. Y. Metal	175 75 b. 100 a
Merchants' (F. R.) 100 Merrimack (Mass) 1000	1005	1075	Nussuu	255 270			180	250	Last sale, Apr.	65
Middlesex (Mass.).100 Nashua (N. H.)500	50719	120	North Side 100	160 145		People's25	271	295	Last sale, May 9	765 bid. 765
Naumkeag (Mass.)100	105	1051 ₉ 310	People's50 Seventeenth Ward 100 Sprague100	225		Phenix20 Produce Exchange100	118	125 125	Boston Stock 12,500 l Last sale, Apr. 2	14,000
Newmarket500 Osborn Mills(F.R.)100 Pacific (Mass.)1000	101	*****	26th Ward100	160	160	Republic100 Seaboard100	159 173	165	Philadelphia Stock Last sale	2,500
Pepperell (Me.)500	1275	1280		*****		Second National100	325 120		Chie. Board of Trado Last sale March.	
Pocasset (F. R.)100 Rich, Bord'n (F.R.)100	100	*****	American Exch. Nat.		125	Sherman100		112	Chicago Stock	1,725b.
Robeson (F. Riv.)1000			Atlas National		122 maid t	Rhoad Lasthan 100	110	114	Lasf anlast transition	30

^{*}Prices nominal, s Price per share—not per cent | 75 per cent paid in cash, | § All ex-dividend,

Investment

AND

Kailroad Intelligence.

The Investors' Supplement, a pamphlet of 160 pages, contains extended tables of the Stocks and Bonds of Railroads, and other Companies, with remarks and statistics concerning the income, financial status, etc., of each Company. It is published on the last Saturday of every other month—viz., January, March, May, July, September and November, and is furnished without extra charge to all regular subscribers of the Chronicle.

The General Quotations of Stocks and Bonds, occupying six pages of the Chronicle, are published on the third Saturday of each month.

RAILROAD EARNINGS.

and the second	Latest E	arnings R	eported.	Jan. 1 to L	atest Date.
ROADS.	Week or Mo		1893.	1894.	1893.
SECTION AND ADDRESS.	Lines World	\$	\$	\$	\$
Adirondack Ala. Midland	March	14,226 47,361	17,104 38,964	42,503 151,989 489,753	45,409 126,013 612,188 22,795
Allegheny Val	March	192,010	238,588	489,753	612,188
Ark. Midland Atch.T.&S. Fe.	March 1stwk May	7,072 631,033	6,972 748,917		22,795 13 159 846
St. L. & San F.	1stwk May	132,499 763,532	153,042	10,654,353 2,513,777	13,159,846 2,941,352
Agg. total Atlanta&Char	1stwk May	763,532 54,554	901,959 64,863	120.100.100	
Austin & N'west	March.	17,157 1,212,345	17,914	54,554 55,100	64,863 65,789 5,558,329 2,064,404
B.&O. EastLines Western Lines	April	1,212,345 362,443	17,914 1,572,907	4,887,736 1,391,670	5,558,329
Total	April.	1.574,788	497,921 2,070,828	6.279.406	8,022,733
Bal, & O. Sou'w.d Bath & Ham'nds	2d wk May	101,986 1,645	114.457	2 201 168	8,022,733 2,468,394 4,961
Bir. & Atlantic.	April	2.010	1,701 3,227 39,381	7,391	12,012
Brooklyn Elev Buff.Roch.&Pitt	2d wk May 2d wk May	34,852 22,416	39,381 69,537	4.818 7,391 663,294 919,955	724,941 1,183,488
Buffalo & Susq.	February .	15,867		The second of	1,100,200
Bur.C.Rap. & N. Camden & Atl	4th wk Apr March	15,867 78,120 56,405	76,274 49,411	1,201,970 134,585	1,253,249
Canadian Pacific	2d wk May	316,000	337,000	5,848,126	6,643,582
Car. Cum. G&Ch. Car. Midland	January April	3,505	337,000 3,788 2,609	5,848,126 3,505 17,040 2,554,032	3,788
Central of N. J	March	895,258		2,554,032	3,388,128
Central Pacific Central of S. C	March January	983,778	1,082,707 9,835	2,632,738	2,958,933
Char. Cin. & Chic.	April	2,686 895,258 983,778 8,673 11,263	11,243	58,814	57,151
Charlest'n&Sav. Char.Sum.& No.	March	11,400	8,800 4,893 10,683 192,402 215,247 206,397 3,367,559 81,706 291,491 75,645	2,632,738 8,673 58,814 214,629 59,846 8,977 27,039 3,075,940 488,416 397,655 7,784,728 1,177,980 10,068,497 6,780,960 336,008 5,432,336 1,757,998 513,523 1,925 1,925 1,1516	1,253,249 122,009 6,643,582 3,788 18,306 3,388,128 2,958,933 57,151 207,870 63,998 11,754 32,444 3,628,014 620,168 515,476
Chat'qua Lake	March	3,544	4,893	8,977	11,754
Oheraw. & Darl Ches. & Ohio	March 2d wk May	3,544 9,179 118,450	10,683	27,039 3,075,940	32,444
Ches. O. & So. W.	March	161,632	215,247	488,416	620,168
Chic. Bur. & No. Chic. Bur. & Q.	March	2.719.855	3.367.559	7.784.728	515,476 9,402,088 1,480,041
Chic. & East. Ili.	1stwk May	43,772	81,706	1,177,980	1,480,041
Chicago & Erie. Chic. Gt. West'n Chic.Mil.&St.Pt	March 1stwk May	115,430 161,632 137,134 2,719,855 43,772 204,253 54,192 497,914 2,428,963 15,029	75,645	1,198,503	752,642 1,441,243 11,848,865
Chic.Mil.&St.Pt	2d wk May	497,914	75,645 599,925	10,068,497	11,848,865
Chic.Mil.&St.Pt Chic.&N'thw'n Chic.Peo.&S.L	1stwk May	15,029	2,755,710 25,373 1,393,051	336,008	432,285
		15,029 1,373,370	1,393,051 718,559	5,432,336	7,434,928 432,285 5,666,634 1,973,817 635,344
Chic. & W. Mich.	1stwk May	614,035 26,259 5,016	38,097	513,523	635,344
Cin. Ga. & Ports. Cin. Jack & Mac.	April.	5,016 9,013	5,469 11,281 374,105	19,225 $214,516$	19,874 241,473 997,756 462,063 373,726
Uln. N. O. & T. P.	March	9,013	374,105	896,000	997,756
Ala. Gt. South. N. Orl. & N. E.	March	119,000 101,000	161,486 121,342	356,000 310,000	462,063 373,726
Ala. & Vicksb.	March	44,000	49,045	137,000 138,000	140,040
Vicks. Sh. & P. Erlanger Syst.	March	41,000 624,000	43,748 749,726	1,837,000	145,552 $2.128.943$
Cin. Northw'n Cin. Ports. & V	February . April	1,298 18,898	1,540 24,515	2,721	2,868
Col. & Maysy.	April.	743	1,310	2,721 66,723 2,988 287,165 4,075,606	2,128,943 2,868 82,156 4,349 325,055
Clev. Akron&Co. Cl. Cin. Ch. &S. L.	4th wkApr 1stwk May	19,393 221,027	1,310 27,276 236,809	287,165	325,055 4,517,888
Peo. & East'n.	March	137,065	141,013	364,225	384,846
Col. Newb. & L. Col. H. V. & Tol.	March	219,506	276,323	364,225 27,742 576,157	384,846 22,243 803,318
COLEDA WINEGEL	March	39,253	60,875 1,300	77074374	
Colusa & Lake Crystal	April March	1,000 1,120		2,764	4,270
Current River	1stwk May	2,736	$\frac{2,304}{172,200}$	44,491	46,269
Deny. & Rio Gr. Det.Lans'g&No.	1stwk May	19,508	21,665	347,914	6,555 4,270 46,269 3,119,195 402,748 639,007 56,058
Daluths, S. & Atl. Daluth & Winn	1stwk May March	31,777	32,192	454,663	639,007
E.Tenn. Va. & Ga	1stwk May	1,120 2,736 118,200 19,508 31,777 13,166 73,591 82,118	93,275	5,117 2,764 44,491 2,217,522 347,914 454,663 33,086 1,862,912 366,801 6,379 100,010	56,058 2,059,937 315,356 6,279 133,899 43,113
Elgin. Jol. & East Eureka Springs.	Tannamir	82,118	78,168	366,801	315,356
Evans & Ind'plis Evans. & Rich Evansv. & T. H.	January 2d wk May	82,118 6,379 3,558 2,687 20,307	6,428	100,010	133,899
Evans, & Rich	1stwk May	2,687	2,707	35,794	43,113
Fitchburg Flint & P.Marq	March	541,661	635,281	1,474,110	445,898 1,697,713 1,039,438
Florence	1stwk May February	541,661 44,373 11,903	59,045 16,336	873,813 26,876	1,039,438
FI. Cent. & Panin	April.	180,604	130,351	883,387	582,044
Gads. & Att. U	April	25,980 416	32,192 22,677 93,275 78,168 6,279 6,428 2,707 24,786 635,281 59,045 16,336 130,351 52,752	6,379 100,010 35,794 401,864 1,474,110 873,813 26,876 883,387 86,700 1,979 489,886 197,955	27,216 582,044 132,128 3,114 529,343 137,395
Georgia RR Ga. Car'la & No.	2d wk May	17,806 63,976	19,305 54,132	489,886	529,343
60.50. & Fla	April	59.076	57.609	197,955 289,208 3,078	279.163
Henroet'n & W'n	January	3,078 32,249	3,480	3,078	3,480
Cin. R.& Ft. W.	1stwk May	6 (125)	8 316	122,453	792,587 165,195
Traverse City.	1stwk May	\$19 1,769	1,520	17.326	20,512
Gr. Rap. & Ind Cin. R.& Ft. W. Traverse City. Mus. G. R. & I. Total all lines.	1stwk May	40,862		31,339 795,222 5,780,381	51,062 1,029,355
GrandTrunk	Wk May 5	40,862 330,110	348.049	5,780,381	6,320,580
GrandTrunk Chie. & Gr. Tr. Det.Gr.H. & M.	Wk May 5	18.924	63,702 22,419	1,001,157 318,112	1,193,048 361,511
Gr. P. Wal. & Br. Gulf & Chicago	Januar//	1,465 2,984	1.415	1,465 14,192	1,415
will of Unicago.	April.	2,984	2,862	14,192	13,689

li de la constanta de la const	Tatest F	arnings R	enorted	Jan. 1 to L	atast Data
ROADS.	Weekor Mo	The second	1893.	1894.	1893
Great North'n-			- \$	- 8	8
East. of Minn	April	491,275 61,663	1,018,274 57,031 98,352	0 504 050	3,714,115
Montana Cent Tot. system.	April	\$2,604 605,512 1,026	98,352 1,173,657	403,524 3,229,281	384,054
Hartsville Hoos.Tun.&Wil.	January April	1,026 2,962	1,614 3,119	241,699 403,524 3,229,281 1,026 10,366 109,234 39,500 5,717,096	1,614 11,208 112,838 48,764 6,208,918 150,227 1,532,036
Hous, E.&W.Tex Humest'n&Shen	March	34,057 9,000	37,075 8,702	109,234 39,500	112,838 48,764
Illinois Central. Ind.Dec.& West.	April	1,312,403 25,685	1,542,998 33,754	5,717,096 107,420	6,208,918 150,227
In.& Gt. North'n Interoc. (Mex.)	April. 2d wk May Wk Apr.28 1stwk May	50,120 50,044	63,961 46,980	5,717,096 107,420 1,099,879 806,356 617,126 14,514	
Iowa Central.	1stwk May April	29,662 2,931	29,605 3,499	617,126 14,514	623,814 13,157
Jack. T. & K. W Kanawha&Mich	March 1stwk May	6,845	6,804	110 335	623,814 13,157 309,971 117,749
Kan.C. Cl. & Sp. K.C.F.S. & Mem K.C.Mem. & Bir	1stwk May 1stwk May	50,044 29,662 2,931 102,030 6,845 4,889 69,637 14,062 7,945	1,173,657 1,614 3,119 37,075 8,702 1,542,998 33,754 46,980 29,605 3,499 106,242 6,804 4,811 83,665 14,049	96,838 1,326,542 362,313 100,730	1 645 736
K. C. Pitts. & G. Kan.C. Sub. Belt Kan.C. Wy. & N W Kan.C. & Beat.	1stwk May 1stwk May	7,945 3,061	14,049 1,033 2,410	100,730	27.392
Kan.C.Wy.&NW Kan.C.&Beat	1stwk May 1stwk May 1stwk May	4,132 226 5,758	6,547 261	60,798 113,266 4,133	60,945 114,624
Keokuk & West. L.Erie All. & So.	I stwk May	6 835	6,139	130,596 24,274	5,011 132,619
L. Erie & West Lehigh & Hud	1stwk May April	54,421 33,364	58,867 47,084 304,909	1,034,659	28.790 1,249,464
Louis & Mo.Riv.	April	54,421 33,364 291,456 22,265	304,909 29,561	988,127 47,119	1,026,760 63,938
Louisv.&Nashv.	1stwk May 1stwk May	328,340	390,845	487,613 6,536,501	636,418 7,634,099
Louis, N. A. & Ch. Lou. St. L. & Tex.	1stwk May	48,876 10,119 15,110	11,011	862,771 134,314	1,044,558
Louisv. South Macon & Birm	April	5,575	4.552	$\begin{array}{c} 201,514 \\ 26,129 \end{array}$	233,657 24,118
Manches & Aug. Manistique	January April	933 1,313 20,431	1.323	933 11,469	233,657 24,118 1,323 49,795
Mar. & No. Ga Memphis&Chas.		20,431 20,040 158,286	21,210	438,968	549 463
Mexican Cent. Mexican Inter'l. tMex. National.	2d wk May February .	180.643	165.809	3,132,447 359,634 1,551,536	2,982,081 377,917 1,659,780
Mex. Northern .	2d wk May March Wk Apr.28	88,539 51,209 61,183	76,262 61,883	1,551,536 154,188	
Mineral Range. Minneap.&St.L.	4th wk Jan April	120,609	7,169	1,033,978 23,539 509,053	1,076,852 22,514 544,246 281,319 3,312,528 9,553,149
M.St.P. &S.S.M. Mo.Kan.&Tex.	1st wk Feb	43,379 143,575 386,000	45,542 188,852	246,623 3,156,580 8,106,149	281,319
Mo.Pac.&IronM Mobile & Birm.		386,000 4,295	188,852 434,000 4.817		9,553,149
Mobile & Ohio Mont. & Mex. Glf	April.	4,295 253,032 95,000	4,817 250,115 94,109 386,346 4,045 20,306	1,084,932 387,000 1,542,604	1,116,672 362,973
Nash, Ch. & St. L. Nevada Central	April	95,000 364,998 2,008 19,435	386,346 4,045	1,542,604 7,028	362,973 1,660,724 11,596 41,971 43,308
N. Jersey &N.Y. NewOrl.&So'n	February . April	19,435 5,937 3,272,785		7,028 42,799 33,849	41,971 43,308
N.Y.C.&H.R N.Y.L.E.&W. N.Y.Pa.&Ohio	April	3,272,785 $1,991,648$	3,765,034 2,644,650	$\substack{12,995,640\\5,287,639\\1,250,128}$	6,939,994
N. Y. & Putnam N. Y. & Putnam N. Y. Ont. & W N. Y. Susq. & W	March	481,087	665,978 48,675	174.102	1,726,696
N.Y.Susq. & W Norf. & South'n.	March	1,991,648 481,087 46,725 72,225 137,075 42,607	48,675 72,989 135,102 41,537 210,642 61,235 604,879	1,156,238 368,282 109,327	1,244,561 354,092
Norfolk & West.	1stwk May	204,049 58,004	210,642	3,185,769 58,004	96,448 3,467,460 61,235
N'theast'n (S.C.) North'n Central. North'n Pacific.	March	495,554 1,113,581	604,879 1,653,257	1 331 194	61,235 1,664,010 5,857,912
Ohio River	March	2,610 14 697	1,038	4,067,278 8,724 209,347	3,362 257,490
Ohio Southern	4th wk Apr February.	$11,272 \\ 49,224$	1,038 16,731 17,205 49,421	$\begin{array}{c} 210,024 \\ 83,548 \\ 859,022 \end{array}$	250,073 105,085 809,051
OregonImp.Co. Pennsylvania PeorlaDec.&Ev.	March	316,148 $4,912,362$	294,900 6,095,892 16,388	13.074.512	16 146.176
Petersourg	March	11,261 $50,518$	16,388 55,644	252,674 136,369	301,484 139,942
Phila. & Erie Phila. & Read'g. Coal & Ir. Co Total both Cos. Pitts. Mar. & Oh Pitt. Shen. & L. E. Pittsb. & West Pitts. Cl. & Tol. Pitts. Pa. & F. Total system Pitt. Young. & A.	March	1,534,844	55,644 400,190 2,059,025 1,974,667	4,208,757	5,196,153
Total both Cos.	March	2,782,354	4,033,692	8,520,719	10,972,440
Pitt.Shen.&L.E.	April	27,170 94 975	33,237 131,636	108,204	118,238
Pitts. Cl. & Tol. Pitts. Pa. & F.	April	48,578 15,312	69,114 32,373	192,136 72,367	247,654 82,142
Total system Pitt. Young. &A.	1stwk May April	28,700 88,412	54,365 119,196	676,519 265,095	820,152 375,237
De Dowell & And	March February	30,215 43,873	30,041 36,797	97,510 76,788	104,130 67,797
Pt. Royal & Aug. Pt. Roy. & W. Car. Quincy O. & K. C. Rich'd & Danv. Georgia Pac.	April 1stwk May	11,272 49,224 49,224 11,2362 11,261 50,518 297,325 1,534,844 1,247,510 2,782,354 3,320 27,170 94,975 48,578 15,312 28,700 88,412 30,215 43,873 18,275 193,423	1,974,667 4,033,692 3,375 33,237 131,636 69,114 32,373 54,365 119,196 30,041 36,797 24,583 205,275 32,655 11,240 9,150 76,670	252,674 136,369 771,951 4,208,757 4,311,962 8,520,719 108,204 383,316 192,136 72,367 676,519 265,095 97,510 76,788 71,842 2,957,817 640,090 223,481 174,859 81,582 106,704	301 484 139,942 1,044,167 5,196,153 5,776,287 10,972,440 118,512 118,238 435,991 247,654 82,142 375,287 104,130 67,797 86,574 8,574 236,668 688,063 236,668 236,6428
Char.C. & Aug.	ISTWKIMAV	12 409	$32,655 \ 11,240$	655,945 240,090	688,063 236,693
Char.C.& Aug. Col. & Greenv. Rich.Fr'ksb.&P.	March	9,441 65,044 5,597 29,558	9,150 76,670	223,481 174,859	198,793
R.Nic'lsv.Ir.& B Rich. & Petersb.	March	29,558	33,676	5,597 81,582	87,151 912,702
Rio Gr. South'n. Rio Gr. West'n. Sag. Tuscola&H.	1stwk May 2d wk May April	42,200	76,670 4,244 33,676 10,703 50,200 10,397 8,514	662,328	764,537
Sag. Val. & St. L. St. L. A. & T. H.	March	7,923	8,514 28,790	662,328 33,119 20,277 472,086	21,918
St.L.Ken'et&So.	April	7,435 7,923 16,900 1,828 65,500 82,850 127,038 24,697 32,776 288,834 3,427 3,352 17,506 27,171 87,200	8,514 28,790 1,973 83,200	9,485 1,444,199 358,875 127,038 209,666	236,693 206,429 198,793 4,244 87,151 213,733 764,537 37,678 21,918 558,488 10,114 1,790,115 511,973 147,449 230,959 175,889 870,923 93,094
St. Paul & Dul'th San Ant. & A. P.	April January	88,850 127,038	Tab Dall	358,875 127,038	511,973 147,449
S. Fran. & N. Pac. Sav. Am. & Mon.	4th wk Apr April	24,697 32,776	147,449 27,504 38,838 295,173	209,606 143,672 926,041	230,959 175,889
Sav.Fla. & West. Sher.Shrev. & So	1stwk May	288,834 3,427	295,173 5,823	926,041 98,015	870,923 93,094
Silverton Sioux City & No. South Bound	January March	3,352 17,506	5,823 6,073 23,390 18,583 85,691	98,015 3,352 62,220 27,171 441,639	6,073 72,810 18,583 506,865
South Carolina.	January April,		18,583 85,691	441,639	506,865
So. Pacific Co.— Gal.Har.&S.A Louis'a West	March		397,561	936,956	1,127,462
Morgan's L&T N.Y.T. & Mex. Tex. & N, Orl.	March	426,662 18.538	425,011 13,937	1,358,472	1,359,921
Tex. & N. Orl Atlantic sys. b.	March	139,850 986,725	171,485 1,122,168	404,077 3,049,591	487,128 3,369,941
Pacific system	March March	2,545,817 3,532,542	397,561 102,228 425,011 13,937 171,485 1,122,168 2,645,489 3,767,657	936,956 265,095 1,358,472 51,096 404,077 3,049,591 6,904,552 9,954,143	1,127,462 307,848 1,359,921 47,752 487,128 3,369,941 7,719,699 11,089,640
CoastDiv(Cal.) Sou. Div. (Cal.) Arizona Div	} March	820,777	809,552	2,247,943	2,396,203
Arizona Div New Mex.Div.	March	181,026 79,870	177,658 91,656	508,546 221,736	543,169 268,575
o years supplied by	A TRUNCHE	The Designation	MIN 754 6517	A TO AND DESCRIPTION OF THE PARTY OF THE PAR	A SUPPLIES OF

400000000000000000000000000000000000000	Latest E	arnings Re	eported.	Jan. 1 to L	atest Date.
ROADS.	Week or Mo	1893-94.	1892-93.	1893-94.	1892-93.
ARREST STATE	To Story	8	8	8	\$
Bouth& Nor. Car.	January.	917	1,046	917	1.046
	February .	13,273	9,463	22,750	18,943
Staten Isl. R. T.	March	67,818	63,658	173,590	177,009
StonyCl.&CMt	March	1,457	1,727	3,541	4,383
Summit Branch.	April	88,233	108,350	293,764	430,721
Lykens Valley	April	81,133	93,764	252,106	353,088
Tot'l both Co's	April	169,366	202,114	545,870	783,809
Texas & Pacific.	2d wk May	110,701	107,331	2,259,802	2,535,836
Tex.S. Val&N. W	April	3,652	4,576	14,744	18,181
Tol.A.A.&No.M.	March	97,318	83,700	250,084	261,939
Tol. & Ohio Cent.	2d wk May	16,897	17,557	515,504	713,247
Tol. P. & West		13,811	16,772	294,805	322,591
Tol. St. L.&K. C.		30,120	31,956	420,415	561,709
Ulster & Del	March	28,321	27,785	74,013	70,220
Union Pacific-					() - 10 - 10 - 10 - 10 - 10 - 10 - 10 -
	March	1,070,096		3,096,231	4,092,506
	March	394,132	510,005	1,098,005	1,326,038
Or.Ry. & N.Co		230,770	331,022	664,803	869,463
U. Pac. D. & G.		223,461	311,927	656,976	1,020,294
Ft W'th &D.C.		97,190	122,632	265,532	366,516
St.Jos.&Gd.Is.		69,136	89,403	212,673	277,451
Kan.C.&Om.	March	10,163	18,810	31,038	52,436
Tot. 3t.J.&G.I.		17,139	20,497	333,439	435,238
Cent. Br	March	40,697	51,130	109,728	138,306
Ach.Col.&P.	March	37,327	59,496	96,094	166,502
Ach.J.C.&W)		30,509	67,033	79,626	
	March	3,752	3,419	10,531	134,084 10,349
Man. Al. & Bur.			3,216,356	6,851,253	9,235,635
Gr'd total.*e		188,000	242,000	4,017,662	4.683,060
Wabash	2d wk May	121,991	133,461	298,420	330,002
West Jersey		87,256	99,567	316,789	349,815
W.V.Con.& Pitts West Va.& Pitts.		32,199	36,580	80,941	81,974
		92,462	98,601	232,965	256,982
West. Maryland. West. N. Y. & Pa.	Latark Man	47,600		950,858	1,230,864
Wheel, & L. Erie	Od wir Mar	13,260		425,329	520,764
Wil. Chad. & Con.		1,683		1,683	1,825
Wil. Col. & Aug.	Fahrnary	58,148	74,161	110,307	129,781
Wrightsv.& Ten.	April.	5,481			25,020
ALTERIOR OF LOIL	THE PARTE OF THE	O'AO'A	0,000	autori.	20,020

† Includes Milwaukee & Northern for all periods.

† Figures given do not include Leavenworth Topeka & Southwestern.

a Figures cover only that part of mileage located in South Carolina

b Includes earnings from ferries, etc., not given separately. † Mexican currency. c Includes only half of lines in which Union Pacific has
a half interest. d Includes Ohlo & Mississippi in both years.

Latest Gross Earnings by Weeks.—The latest weekly sarnings in the foregoing are separately summed up as

For the second week of May our statement covers 21 roads, and shows 16.33 per cent loss in the aggregate.

2d week of May.	1894.	1893.	Increase.	Decrease.
	2			8
Balt. & Ohio Southwest.	101,986	114,457		12,471
Brooklyn Elevated	34,852	39,381		4,529
Buffalo Roch, & Pitts	22,416	69,537		47,121
Canadian Pacific	316,000	337,000		21,000
Chesapeake & Ohio	118,450	192,402		73,952
Chicago Milw. & St. Paul.	497,914	599,925		102,011
Denver & Rio Grande	118,200	172,200		54,000
Evansy, & Indianapolis.	3,558	6,428		2,870
Evansy, & Terre Haute.	20,307	24,786		4,479
Georgia	17,806	19,305		1,499
Intern'l & Gt. North'n	50,120	63,961	*******	13,841
Mexican Central	158,286	154,698	3,588	
Mexican National	88,539	76,2 2	12,277	
Mo. Kansas & Texas	143,575	188,852		45,277
Mo. Pacific & Iron Mt	386,000	434,000		48,000
New York Ont. & West'n.	72,225	72,989		784
Rio Grande Western	42,200	50,200	******	8,000
Texas & Pacific	110,701	107,331	3,370	
Toledo & Ohio Central	16,897	17.557		660
Wabash	188,000	242,000	*******	54,000
Wheeling & Lake Erie	13,260	31,262	*******	18.002
Harring or Date Mile				
Total (21 roads)	2,521,292	3,014,533	19,235	512,476
Net decrease (16:33 p.c.)				493,241
200 decrease (10 33 p.o.)		*******		

Our final statement of earnings for the first week of May covers 74 roads and shows a loss of 16:24 per cent.

1st week of May.	1894.	1893.	Increase.	Decrease.
	8	8	8	8
Previously rep'd (22 r'ds)	3,071,329	3,639,741	6,803	575,215
Atch. Top. & San. Fe	631,033	748,917	*******	117,884
St. Louis & San Fr	132,499	153,042	********	20,543
Chicago & East, Illinois.	43,772	81,706	*******	37,934
.Chicago & Grand Trunk.	61.181	63,702	*******	2,521
Chicago Great Western	54,192	75,615		21,453
Chic. Peoria & St. Louis.	15,029	25,372	*******	10,343
*Chicago & West Michigan	26,259	39,097	*******	11,838
Oin, Jackson & Mackinaw	9,013	11,281	*******	2,268
Clev. Cin. Chic. & St. L	221.027	236,809	*******	15,782
Ourrent River	2,736	2,304	4.32	
Det. Gr. Haven & Milw	18,924	22,419		3,495
Detroit Lans'g & North'n	19,508	21,665	*******	2,157
Duluth So. Shore & Atl	31.777	32,192	*******	415
East Tenn, Va. & Ga	73,591	93,275	*****	19,684
Evansy, & Indianapolis.	3,863	6,735	*******	2,872
Evansville & Richmond	2,687	2,707	*******	20
Evansy, & Terre Haute	18,699	22,708	*******	4,009
Flint & Pere Marquette	44,373	59,045	*******	14,672
-Orand Rapids & Indiana.	32,249	46,545	*******	14,296
Cincinnati R. & Ft. W	6,025	8,316	*******	2,291
Traverse City	819	1,520		701
Musk, Gr. Rap. & Ind .	1,769	2,916	*******	1,147
Iowa Central	29,662	29,605	57	
Kanawha & Michigan	6,845	6,804	41	*******
Kansas City Clin. & Spr	4,889	4,811	78	*******
Kan. City Ft. S. & Mem	69,637	83,665	*******	14,028
Kan, City Mem. & Birm.	14,062	14,049	13	*******
Kan. City Pittab. & Gulf.	7,945	1,033	6,912	
-Kan. City Suburban Belt.	3,061	2,410	651	*******
Kan. C. Wyan. & N. W	4,132	6,547	*******	2,415
Kansas City & Beatrice	226	261		35
Keokuk & Western	5.758	6,139	*******	381
Lake Erie & Western	54,421	58,867	*******	4,446
Louisv. Evansv. & St. L	21,881	33,147		11,266
Louisville & Nashville	328,340	390.845		62,505

1st week of May.	1894.	1893.	Increase.	Decrease.
	\$	8	\$	8
Louisville N. A. & Chic	48,876	61,676		12,800
Louisville St. L. & Texas.	10,119	11,011		892
Memphis & Charleston	20,040	21,210		1,170
Mobile & Birmingham	4,295	4,817		522
Ohio River	14,697	16,731	*******	2,034
Peoria Dec. & Evansv	11,261	16,388	*******	5,127
Pittsburg & Western	28,700 193,423	54,365 205,275	*******	25,665
Richmond & Danville Georgia Pacific	25,565	32,655		11,852
Char. Col. & Aug.	12,409	11.240	1,169	7,090
Columbia & Greeny	9.441	9.150		********
Rio Grande Southern	5,272	10,703		5,431
St. Joseph & Gd. Island	17,139	20,497		3,358
St. Louis Alt. & T. Haute	16,900	28,790		11,890
Sherman Shreve. & So	3,427	5,823		2,396
Toledo Peoria & West'n	13,811	16,772		2,961
Western N. Y. & Penn	47,600	71,300		23,700
Total (74 roads)	5,556,188	6,633,245	16,447	1,093,504
Net decrease (16.24 p.c.).				1,077,057

Net Earnings Monthly to Latest Dates.—The following shows the gross and net earnings to latest dates of all railroads furnishing monthly statements. The compilation includes every road from which we can get returns of this character, and in that form is given once a month. Early returns are published from week to week, as soon as issued, but for the convenience of our readers all the roads making returns are brought together here in the week in which we publish our monthly article on net earnings—say on or about the 20th of the month. A paragraph mark (¶) appended to the the name of a road indicates that the figures for that road for the period given have not previously been published by us. Besides the given have not previously been published by us. Besides the roads furnishing monthly returns, we have also added this time the roads which make quarterly returns. Net Earnings.— 1894. 1893.

Roads. Addison & Penna. T-

Addrondack	Jan. 1 to Mar. 31	18,911	21,981	6,252	7,515
Alabama Midiand. Mar. 1.00 134 1.200 134 1.201 1293 126.2483 130.072 165.666 126.183 130.072 165.666 126.183 130.072 165.666 126.183 130.072 165.666 126.183 130.072 165.666 126.183 130.072 165.666 126.183 130.072 165.666 126.183 130.072 165.666 126.183 130.072 165.666 126.183 126.072 126.5666 126.183 126.072 126.5666 126.183 126.072 126.5666 126.183 126.072 126.5666 126.183 126.072 126.5666 126.183 126.072 126.5666 126.183 126.072 126.5666 126.183 126.072 126.5666 126.183 126.072 126.5666 126.183 126.072 126.273 126.5666 126.273 126.2	Adirondack	14,226	17,104	5,052	6,541
Jan. 1 to Mar. 31 151,959 125,013 10,233 612,158 130,072 165,666 130,014 150,000 165,666 145,000 165,666 145,000 165,666 145,000 14	Alabama Midland TMar.	47,361	38,964	1,200	134
Annap, Wash, & Balt. — Jan. 1 to Mar. 31 13,350 9,984 4,221 1,567 Arkansas Midland, Mar. 7,072 6,972 3,810 2,528 Jan. 1 to Mar. 31 19,431 22,795 10,986 10,913 At. T. & S. Fe	Allaghang Vallag, WMar				
Jan. 1 to Mar. 31					
Arkansas Midland, Mar. 1., 1941 2,795 10,986 10,913 At. T. & S. Fe by Mar. 2,649,816 3,341,577 435,292 818,095 Jan. 1 to Mar. 31 25,909,392 31,201,713 7,953,571 9,393,742 St. L. & San Fr. by Mar. 634,763 788,963 167,390 252,498 Jan. 1 to Mar. 31 1,760,102 2,122,765 419,502 597,728 July 1 to Mar. 31 6,000,181 7,214,029 1,877,354 2,603,427 Aggregate total. by Mar. 3,234,579 4,130,540 62,682 1,070,593 Jan. 1 to Mar. 31 9,146,917 11,496,618 1,736,225 2,737,654 July 1 to Mar. 31 1,28,962 121,015 45,760 39,185 Austin & West Point. \$\Pi\$ Jan. 1 to Mar. 31 128,962 121,015 45,760 39,185 Austin & Northw. Mar. 17,157 17,914 4,043 5,714 Jan. 1 to Mar. 31 55,100 65,789 15,979 24,485 Baltimore & Ohno— Lines E. O. R. by Apr. 1,212,345 1,572,907 305,875 469,955 Jan. 1 to Apr. 30 4,887,736 5,958,329 1,286,771 1,516,607 July 1 to Apr. 30 4,887,736 5,958,329 1,286,771 1,516,607 July 1 to Apr. 30 4,815,195 4,423,635 1,161,729 12,418 Total systemby Apr. 1,574,788 2,070,828 345,336 518,393 Jan. 1 to Apr. 30 1,516,195 5,423,635 1,161,729 12,418 Total systemby Apr. 1,574,788 2,070,828 345,336 518,393 Jan. 1 to Mar. 31 1,584,000 1,777,780 5,793,780 18,489,55 Jan. 1 to Mar. 31 1,584,000 1,777,780 5,793,790 183,792 Jan. 1 to Mar. 31 1,584,000 1,777,780 5,793,790 183,792 Jan. 1 to Mar. 31 1,584,000 1,777,780 5,793,793 183,793 Jan. 1 to Mar. 31 1,584,000 1,777,780 5,793,793 183,793 Jan. 1 to Mar. 31 1,584,000 1,777,780 5,793,793 183,793 Jan. 1 to Mar. 31 1,584,000 1,777,780 5,793,793 183,793 Jan. 1 to Mar. 31 1,584,000 1,777,780 5,793,793 183,793 Jan. 1 to Mar. 31 1,584,000 1,777,780 5,793,793 183,793 Jan. 1 to Mar. 31 1,584,000 1,777,780 5,793,793 183,793 Jan. 1 to Mar. 31 1,584,000 1,777,780 5,793,793 183,793 Jan. 1 to Mar. 31 3,831,733 19,333 19,333,800 1,262,144 Jan. 1 to Mar. 31 3,831,734 1,049,941 1,102,918 Boston & Malme. T— Jan. 1 to Mar. 31 4,858 2 53,236 8,310 4,237 July 1 to Mar. 31 4,858 2 53,236 8,310 4,237 July 1 to Mar. 31 3,831,234 7	Jan. 1 to Mar. 31	13,350	9,984	4,221	1,567
At T. & S. Fe b War. 2,649,816 3,341,577 435,992 818,095 July 1 to Mar. 31 7,386,797 9,373,853 1,316,723 2,139,928 July 1 to Mar. 31 26,909,392 31,201,718 7,953,871 9,393,743 8t. L. & San Fr. b War. 63,4763 783,963 147,390 252,498 Jan. 1 to Mar. 31 1,760,120 2,122,765 419,502 597,728 July 1 to Mar. 31 6,000,181 7,214,029 1,877,354 2,608,427 Aggregate total b War. 3,234,579 4,130,540 602,682 1,070,593 July 1 to Mar. 31 32,909,483 38,415,747 ,831,225 12,002,169 Attanta & West Point. T 125,962 121,015 45,769 39,185 Anstin & Northw. Mar. 17,157 17,914 4,043 5,714 Jan. 1 to Mar. 31 55,100 65,789 15,979 24,486 Baltimore & Ohio— Lines E. O. R b Apr. 1,212,345 1,572,907 305,875 469,955 Jan. 1 to Apr. 30 4,887,736 5,988,329 1,286,771 1,516,607 July 1 to Apr. 30 4,887,736 5,988,329 1,286,771 1,516,607 July 1 to Apr. 30 4,781,195 5,433,635 1,161,29 912,418 Jan. 1 to Apr. 30 4,781,195 4,433,635 1,161,29 912,418 Total system b Apr. 1,574,788 2,070,828 345,336 518,393 Jan. 1 to Apr. 30 4,781,195 5,432,635 1,161,29 912,418 Total system b Apr. 1,574,788 2,070,828 345,336 518,393 Jan. 1 to Apr. 30 6,279,406 8,022,733 1,376,727 1,732,834 July 1 to Apr. 30 1,534,030 1,727,789 57,093 565,233 July 1 to Apr. 30 1,645 1,701 Jan. 1 to Mar. 31 5,381 8,785 664.99 674 July 1 to Mar. 31 5,381 8,785 664.99 674 July 1 to Mar. 31 1,534,030 1,727,789 57,093 565,233 Sov. 1 to Mar. 31 1,645 1,701 Jan. 1 to Mar. 31 1,645 1,701 Jan. 1 to Mar. 31 1,648 3,931 1,569,793 1,679 Jan. 1 to Mar. 31 1,638 4,961 1,469 1,677 Jan. 1 to Mar. 31 1,638 4,961 1,469 1,677 Jan. 1 to Mar. 31 1,648 4,889 4,961 1,469 1,677 Jan. 1 to Mar. 31 1,648 4,889 4,961 1,469 9,674 July 1 to Mar. 31 1,648 4,889 4,961 1,469 9,674 Jan. 1 to Mar. 31 1,648 4,889 4,961 1,469 9,674 Jan. 1 to Mar. 31 1,648 4,889 4,961 1,469 9,674 Jan. 1 to Mar. 31 1,648 4,889 4,961 1,469 9,674 Jan. 1 to Mar. 31 1,648 4,889 4,961 1,649		7,072	6,972	3,810	2,528
St. L. & San Ft. b Mar. 31. 1, 760, 120 2, 122, 765 July 1 to Mar. 31. 1, 6,000, 181 7,214,029 1,376,354 2,608,427 Aggregate total. b Mar. 31. 9,146,917 11,496,618 1,736,225 2,737,634 July 1 to Mar. 31. 9,146,917 11,496,618 1,736,225 2,737,634 July 1 to Mar. 31. 32,909,483 38,415,747 9,831,225 12,002,169 Atlanta & West Point.	At. T. & S. Fe b Mar.		3.341.577		
St. L. & San Ft. b Mar. 31. 1, 760, 120 2, 122, 765 July 1 to Mar. 31. 1, 6,000, 181 7,214,029 1,376,354 2,608,427 Aggregate total. b Mar. 31. 9,146,917 11,496,618 1,736,225 2,737,634 July 1 to Mar. 31. 9,146,917 11,496,618 1,736,225 2,737,634 July 1 to Mar. 31. 32,909,483 38,415,747 9,831,225 12,002,169 Atlanta & West Point.	Jan. 1 to Mar. 31	7,386,797	9,373,853	1,316,723 7,953,871	2,139,928
Aggregate total. by Mar. 3, 23, 45, 79 4, 130, 540 Jan. 1 to Mar. 31 9, 146, 917 11, 496, 618 1, 736, 225 2, 737, 654 July 1 to Mar. 31 126, 962 121, 015 45, 760 39, 185 Austin & Northw. Mar. 17, 157 17, 914 4, 043 5, 714 Jan. 1 to Mar. 31 55, 100 65, 789 15, 979 24, 486 Baltimore & Ohno- Lines E. O. R by Apr. 1, 212, 345 1, 572, 907 305, 875 469, 955 Jan. 1 to Apr. 30 4, 887, 736 5, 958, 329 1, 286, 771 1, 516, 607 July 1 to Apr. 30 14, 318, 388 16, 394, 195 4, 773, 290 4, 878, 245 Lines W. O. R by Apr. 1, 71, 178 2, 204, 194 1 1, 104, 194, 194 1 1, 104, 194, 194 1 1, 104, 194, 194, 194, 194, 194, 194, 194, 19	St. L. & San Fr. b T Mar.	634,763	788,963	167,390	
July 1 to Mar. 31	Jan. 1 to Mar. 31 July 1 to Mar. 31	6,000,181	7,214,029	1,877,354	2,608,427
Atlanta & West Point. — Jan. 1 to Mar. 31 123,962 121,015 45,760 39,185 Austin & Northw. ¶ Mar. 17,157 17,914 4,043 5,714 Jan. 1 to Mar. 31 55,100 65,789 15,979 24,486 Baltimore & Ohio— Lines E. O. R. b ¶ Apr. 1,212,345 1,572,907 305,875 469,955 Jan. 1 to Apr. 30 4,887,736 5,958,329 1,286,771 1,516,607 July 1 to Apr. 30 4,887,736 5,958,329 1,286,771 1,516,607 July 1 to Apr. 30 14,318,338 16,394,195 4,773,290 4,878,246 Lines W. O. R. b ¶ Apr. 362,443 497,921 39,461 48,438 Jan. 1 to Apr. 30 1,391,670 2,084,404 89,956 216,227 July 1 to Apr. 30 4,781,519 5,423,635 1,161,729 912,418 Total systemb ₱ Apr. 1,574,788 2,070,823 345,336 518,333 Jan. 1 to Apr. 30 6,279,406 8,022,733 1,376,727 1,732,334 July 1 to Apr. 30 19,099,857 21,817,830 5,935,019 5,799,684 dB. & O. Southw'n.b Mar. 543,027 581,042 192,309 183,795 Nov. 1 to Mar. 31 1,534,030 1,727,780 557,093 565,253 Nov. 1 to Mar. 31 2,583,775 2,837,511 933,380 923,875 Bath & Hammonds Mar. 1,645 1,701 3309 938,75 Bath & Hammonds Mar. 1,645 1,701 309 612 Jan. 1 to Mar. 31 4,818 4,961 1,469 1,677 Boston & Albany 4 — Jan. 1 to Mar. 31 5,381 8,785 def.49 674 July 1 to Mar. 31 5,381 8,785 def.49 674 July 1 to Mar. 31 4,852 53,236 8,310 4,237 Bridgton & Saec Riv. ¶ — Jan. 1 to Mar. 31 447,436 488,933 156,878 204,161 Brookly a Elevated Mar. 160,098 170,770 61,536 73,771 Jan. 1 to Mar. 31 447,436 488,933 156,878 204,161 Buff. Roch. & Pitts. b ¶ Mar. 223,774 274,089 74,733 71,725 Jan. 1 to Mar. 31 2,383,155 2,20,970 746,749 602,078 Bufl. Roch. & Pitts. b ¶ Mar. 56,405 49,411 1,4854 def.784 Jan. 1 to Mar. 31 32,838,152 36,663 70,930 1,262,144 Carolian Midland ¶ Mar. 4,557 4,991 1,093 1,262,144 Carolian Midland ¶ Mar. 4,557 4,991 74,936 612,393 Cam. & Atl a ¶ Mar. 585,258 1,220,970 746,749 602,078 Bufl. Ced.R. & No. a ¶ Mar. 585,258 1,220,970 746,749 602,078 Bufl. Ced.R. & No. a ¶ Mar. 585,278 4,991 1,983,71 1,084,791 1,094,793 1,094,793 1,094,793 1,094,793 1,094,7	Aggregate total, by Mar.	3,284,579	4,130,540		
Austin & Northw. Mar. 17.157 17.914 4.043 5.714 Jan. 1 to Mar. 31 55,100 65,789 15,979 24,486 Baltimore & Ohno— Lines E. O. R. bTApr. 1,212,345 1,572,907 305,875 469,955 Jan. 1 to Apr. 30 4,818,333 16,394,195 4,773,299 4,878,246 Lines W. O. R. bTApr. 362,443 497,921 39.461 48.483 Jan. 1 to Apr. 30 4,818,183 16,894,195 4,732,99 4,878,246 Lines W. O. R. bTApr. 362,443 497,921 39.461 48.483 Jan. 1 to Apr. 30 4,781,519 5,423,635 1,161,729 912,418 Total system. bTApr. 1,574,783 2,070,828 345,336 518,393 Jan. 1 to Apr. 30 6,79,406 8,022,733 1,376,727 1,732,834 July 1 to Apr. 30 1,534,030 1,727,780 557,093 565,253 Nov. 1 to Mar. 31 2,583,775 2,537,511 393,380 923,875 Bath & Hammonds Y. Mar. 4,818 4,961 1,469 1,677 Boston & Albany. 4,818 4,961 1,469 1,677 Jan. 1 to Mar. 31 2,026,570 2,311,607 775,395 817,668 Birm. & Athantic b Mar. 1,917 3,427 87 506 Jan. 1 to Mar. 31 2,383, 3785 66,49 674 July 1 to Mar. 31 3,381 8,785 66,49 674 July 1 to Mar. 31 3,381 8,785 66,49 674 July 1 to Mar. 31 4,818 4,961 1,049,941 1,102,918 Bost. Rev B'h& Lypn. - Jan. 1 to Mar. 31 4,852 53,236 8,310 4,237 Brooklya Elevated Mar. 160,098 170,770 61,536 73,771 Jan. 1 to Mar. 31 2,38,415 2,4499 74,733 71,725 Jan. 1 to Mar. 31 2,38,415 2,4499 74,733 71,725 Jan. 1 to Mar. 31 2,38,415 2,260 74,733 71,725 Jan. 1 to Mar. 31 333,237 352,616 96,757 106,540 Jan. 1 to Mar. 31 3,391,193 3,493,193 1,266,119 July 1 to Mar. 31 3,391,193 3,493 3,411 4,493 4,493 Jan. 1 to Mar. 31 3,27,126 4,364,368 970,930 1,262,114 Jan. 1 to Mar. 31 3,383,113 3,493 3,411 3,494 Jan. 1 to Mar. 31 3,495,893 3,493,993			38,415,747	9,831,225	12,002,169
Austin & Northw . ¶Mar. Jan. 1 to Mar. Jl	Jan. 1 to Mar. 31	128,962	121,015	45,760	39,185
Baltimore & Ohno	Austin & Northw TMar.	17,157	17,914	4,043	5,714
Lines E. O. R. b Tapr. 1,212,345 1,572,907 305,875 Jan. 1 to Apr. 30 4,887,736 5,958,329 1,236,771 1,516,607 July 1 to Apr. 30 14,318,338 16,394,195 4,773,290 4,878,246 Lines W. O. R. b Tapr. 362,443 497,921 39,461 48,438 Jan. 1 to Apr. 30 1,391,670 2,084,404 89,956 216,227 July 1 to Apr. 30 4,781,519 5,423,635 1,161,729 912,418 Total systemb Tapr. 1,574,788 2,070,828 345,336 518,393 Jan. 1 to Apr. 30 6,279,408 8,022,733 1,376,727 1,732,834 July 1 to Apr. 30 19,099,857 21,817,830 5,935,019 5,790,664 dB.& O. Southw'n. b. Mar. 543,027 581,042 192,309 183,795 Jan. 1 to Mar. 31 2,583,775 2,537,511 93,3380 928,875 Bath & Hammonds Y. Mar. 1,645 1,701 509 612 Jan. 1 to Mar. 31 2,026,570 2,311,607 775,395 817,668 Birm. & Atlantic. b Mar. 1,917 3,427 87 506 Jan. 1 to Mar. 31 16,415 29,437 1,501 5,146 Boston & Maine. Y Jan. 1 to Mar. 31 48,582 53,236 8,310 4,237 Bridgton & Sace Riv. T Jan. 1 to Mar. 31 48,582 53,236 8,310 4,237 Bridgton & Sace Riv. T Jan. 1 to Mar. 31 7,927 6,186 3,341 2,226 Brooklyn Elevated Mar. 160,098 170,770 61,536 73,771 Jan. 1 to Mar. 31 2,23,774 274,089 74,733 71,725 Jan. 1 to Mar. 31 2,23,774 274,089 74,733 71,725 Jan. 1 to Mar. 31 2,388,315 2,120,970 74,733 71,725 Jan. 1 to Mar. 31 2,388,315 2,120,970 74,6749 662,078 Burl. Ced.R. & No. a Mar. 33,237 35,616 96,757 106,540 Jan. 1 to Mar. 31 2,388,315 2,120,970 74,6749 662,078 Burl. Ced.R. & No. a Mar. 3,32,271 35,616 96,757 106,540 Jan. 1 to Mar. 31 2,388,315 2,120,970 74,6749 662,078 Burl. Ced.R. & No. a Mar. 3,32,271 35,616 96,757 106,540 Jan. 1 to Mar. 31 3,327,128 4,334,368 970,930 1,202,144 Carolina Midland. Mar. 4,557 4,991 979 1,024 Jan. 1 to Mar. 31 3,327,128 4,334,368 970,930 1,202,144 Carolina Midland. Mar. 4,557 4,991 979 1,024 Jan. 1 to Mar. 31 3,527,128 4,334,368 970,930 1,202,144 Carolina Midland. Mar. 4,557 4,991 979 979 1,024 Jan. 1 to Mar. 31 3,5	Baltimore & Ohio-		05,155		24,450
Lines W. O. R. b Apr. 362,443 497,921 39,461 44,438 Jan. 1 to Apr. 30 1,391,670 2,084,404 89,956 216,227 July 1 to Apr. 30 1,391,670 2,084,404 89,956 216,227 July 1 to Apr. 30 4,781,519 5,423,635 1,161,729 912,418 Total system b Apr. 1,574,788 2,070,828 345,336 518,393 Jan. 1 to Apr. 30 6,279,406 8,022,733 1,376,727 1,732,834 July 1 to Apr. 30 19,099,857 21,817,830 5,935,019 5,790,664 dB.& O. Southwin b. Mar. 543,027 581,042 192,309 183,795 Jan. 1 to Mar. 31 2,583,775 2,583,751 933,380 923,875 Bath & Hammonds Mar. 1,645 1,701 509 612 Jan. 1 to Mar. 31 4,818 4,961 1,469 1,677 Boston & Albany 1 -	Lines E. O. R. , b TApr.	1,212,345		305,875 1,286,771	
Total systemb¶ Apr. 1,574,788 2,070,828 3,45,336 518,393 Jan. 1 to Apr. 30 6,279,406 8,022,733 1,376,727 1,732,834 July 1 to Apr. 30 19,099,857 21,817,830 5,935,019 5,790,684 dB.& O. Southwin.b.Mar. 543,027 581,042 192,309 183,795 Jan. 1 to Mar. 31 1,534,030 1,727,780 557,093 565,253 Nov. 1 to Mar. 31 2,583,775 2,537,511 933,380 928,875 Bath. Hammonds J. Mar. 1,645 1,701 509 612 Jan. 1 to Mar. 31 2,026,570 2,311,607 775,395 817,668 Birm. & Atlantic.b¶Mar. 1,917 3,427 87 506 Jan. 1 to Mar. 31 5,381 8,785 def.49 674 Jan. 1 to Mar. 31 16,415 29,437 1,501 5,146 Boston & Maine. — Jan. 1 to Mar. 31 48,582 53,236 8,310 4,237 Bridgton & Sace Riv. — Jan. 1 to Mar. 31 7,927 6,186 3,341 2,226 Brooklyn Elevated Mar. 160,098 170,770 61,536 73,771 Jan. 1 to Mar. 31 7,927 6,186 3,341 2,226 Brooklyn Elevated Mar. 160,098 170,770 61,536 73,771 Jan. 1 to Mar. 31 12,21,018 1,440,395 465,910 610,937 Buff. Roch. & Pitts. b Mar. 223,774 274,089 74,733 71,725 Jan. 1 to Mar. 31 238,815 2,120,970 746,749 662,078 Burl. Ced. R. & No. a Mar. 333,257 352,616 96,757 106,540 Jan. 1 to Mar. 31 134,585 122,009 7,429 def.21,993 Cam. & Atl a Mar. 1,382,119 1,584,463 413,371 507,805 Jan. 1 to Mar. 31 134,585 122,009 7,429 def.21,993 Cam. & Atl a Mar. 1,382,119 1,584,463 970,930 1,262,144 Carolina Midland Mar. 4,557 4,991 979 1,024 Jan. 1 to Mar. 31 134,585 122,009 7,429 def.21,993 Candaian Pacific a. Mar. 1,382,119 1,584,463 970,930 1,262,144 Carolina Midland Mar. 4,557 4,991 979 1,024 Jan. 1 to Mar. 31 154,874 15,897 3,052 3,533 Jan. 1 to Mar. 31 154,74 53,409 18,176 13,931 Cent. of N. Jersey.a Mar. 983,773 2,958,933 804,270 947,035 Cent. Penn. & West. — Jan. 1 to Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Cent. Penn. & West. — Jan. 1 to Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Cent. Penn. & West. — Jan. 1 to Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Cent. Penn. & West. — Jan. 1 to Mar. 31 2,554,032 3,388,123 678,76	July 1 to Apr. 30	14,318,338	16,394,195	4,773,290	4,878,246
Total systemb Apr. 1.574.788 2.070.828 345.336 518.393 Jan. 1 to Apr. 30 6.279.406 8.022.733 1.376.727 1.732.834 July 1 to Apr. 30 19.099.857 21.817.830 5.935.019 5.790.684 dB.& O. Southwin.b.Mar. 543.027 531.042 192.309 183.795 Jan. 1 to Mar. 31 2.583.775 2.537.511 933.380 928.875 Bath. 4 Hammonds V. Mar. 1.645 4.961 1.469 1.677 Boston & Albany. -	Jan. 1 to Apr. 30	1,391,670	2,064,404	89,956	216,227
July 1 to Apr. 30 19,099.857 21,817,830 5,935,019 5,790,664 dB.& O. Southw'n.b.Mar. 543,027 581,042 192,309 183,795 Jan. 1 to Mar. 31 1,534,030 1,727,780 557,093 565,253 Nov. 1 to Mar. 31 2,583,775 2,837,511 933,380 928,875 Bath & Hammonds J. Mar. 1,645 1,701 509 Jan. 1 to Mar. 31 2,026,570 2,311,607 775,395 817,668 Birm. & Atlantic.b Mar. 1,917 3,427 87 506 Jan. 1 to Mar. 31 1,917 3,427 87 506 July 1 to Mar. 31 16,415 29,437 1,501 5,146 Boston & Maine. 7— Jan. 1 to Mar. 31 48,582 53,236 8,310 4,237 Bridgton & Saco Riv. 1— Jan. 1 to Mar. 31 48,582 53,236 8,310 4,237 Bridgton & Saco Riv. 1— Jan. 1 to Mar. 31 48,582 53,236 8,310 4,237 Bridgton & Saco Riv. 1,291,018 1,440,395 465,910 610,937 Buff. Roch. & Pitts. b Mar. 223,774 274,039 74,733 71,725 Jan. 1 to Mar. 31 2,388,515 2,120,970 746,749 662,078 Bufl. Ced. R. & No. a Mar. 3,287,377 2,2728 214,199 169,191 July 1 to Mar. 31 2,388,515 2,120,970 74,299 def.21,993 Cam. A Atl a Mar. 56,405 49,411 1,4854 def.784 Jan. 1 to Mar. 31 134,585 122,009 74,299 def.21,993 Cam. A Atl a Mar. 56,405 49,411 1,4854 def.784 Jan. 1 to Mar. 31 134,585 122,009 74,299 def.22,993 Candan Pacific a Mar. 1,382,119 1,588,462 413,371 507,805 Jan. 1 to Mar. 31 134,585 122,009 74,299 def.22,993 Cand. and I to Mar. 31 134,585 122,009 74,299 def.22,993 Cand. and I to Mar. 31 134,585 122,009 74,299 def.22,993 Cand. and I to Mar. 31 134,585 122,009 74,299 def.22,993 Cand. and I to Mar. 31 134,585 122,009 74,299 def.221,993 Cand. and I to Mar. 31 138,2119 1,568,462 413,371 507,805 Jan. 1 to Mar. 31 134,585 122,009 74,299 def.221,993 Cand. and I to Mar. 31 14,354 15,697 3,052 3,653 July 1 to Mar. 31 1,382,119 1,568,462 413,371 507,805 Cant. 1 to Mar. 31 1,382,119 1,568,462 413,371 507,805 Cant. 2 to Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Central Pacific b Mar. 362,773 2,958,933 804,270 947,035 Cent. Penn. & West. 4 4,747 4,738 41 def.746	July 1 to Apr. 30,	4,781,519	5,423,635	1,161,729	912,418
dB.& O. Southwin.b.Mar. 543,027 531,042 192,309 183,795 Jan. 1 to Mar. 31 1,534,030 1,727,780 557,093 565,253 Nov. 1 to Mar. 31 2,583,775 2,837,511 933,380 928,875 Bath & Hammonds I.Mar. 1,645 1,701 509 612 Jan. 1 to Mar. 31 4,818 4,961 1,469 1,677 Boston & Albany. 1	Jan. 1 to Apr. 30	6,279,406	8,022,733	1,376,727	1.732,834
Bath & Hammonds V. Mar. 1.645 1.701 509 612 Jan. 1 to Mar. 31 4.818 4.961 1.469 1.677 Boston & Albany. 1— Jan. 1 to Mar. 31 2.026,570 2.311,607 775,395 817,668 Birm. & Atlantic. b Mar. 1.917 3.427 87 506 Jan. 1 to Mar. 31 5.381 8.785 def. 49 674 July 1 to Mar. 31 16,415 29,437 1,501 5,146 Boston & Maine. 1— Jan. 1 to Mar. 31 3,390,523 3,783,401 1,049,941 1,102,918 Bost. Rev B'h & Lynn. 1— Jan. 1 to Mar. 31 48,582 53,236 8,310 4,237 Bridgton & Sace Riv. 1— Jan. 1 to Mar. 31 48,582 53,236 8,310 4,237 Bridgton & Sace Riv. 1— Jan. 1 to Mar. 31 48,582 53,236 8,310 4,237 Brooklyn Elevated Mar. 160.098 170,770 61,536 73,771 Jan. 1 to Mar. 31 447,436 488,963 156,878 204,161 July 1 to Mar. 31 1,291,018 1,440,395 465,910 610,937 Buff. Roch. & Pitrs. b Mar. 223,774 274,099 74,733 71,725 Jan. 1 to Mar. 31 651,879 722,728 214,199 169,191 July 1 to Mar. 31 2,388,315 2,420,970 746,749 662,078 Burl. Ced. R. & No. a Mar. 333,257 352,616 96,757 106,540 Jan. 1 to Mar. 31 3,927,126 4,364,368 970,930 1,262,144 Carolina Milland. Mar. 4,557 4,991 979 1,024 Jan. 1 to Mar. 31 1,34,585 122,009 7,429 def.21,993 Canadian Pacific a Mar. 1,382,119 1,568,462 413,371 507,805 Jan. 1 to Mar. 31 1,34,585 122,009 7,429 def.21,993 Canadian Pacific a Mar. 1,382,119 1,568,462 413,371 507,805 Jan. 1 to Mar. 31 1,4354 15,697 3,052 3,653 Jan. 1 to Mar. 31 1,34,585 122,009 7,429 def.21,993 Cent. of N. Jersey. a Mar. 895,258 1,223,690 233,201 464,069 Jan. 1 to Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Central Pacific. b Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Central Pacific. b Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Cent. Penn. & West. 1 2,632,733 2,958,933 804,270 947,035 Cent. Penn. & West. 1 2,632,733 2,958,933 804,270 947,035 Cent. Penn. & West. 1 2,632,733 2,958,933 804,270	dB.& O. Southw'n, b. Mar.	543,027	581,042		183,795
Bath & Hammonds V. Mar. 1.645 1.701 509 612 Jan. 1 to Mar. 31 4.818 4.961 1.469 1.677 Boston & Albany. 1— Jan. 1 to Mar. 31 2.026,570 2.311,607 775,395 817,668 Birm. & Atlantic. b Mar. 1.917 3.427 87 506 Jan. 1 to Mar. 31 5.381 8.785 def. 49 674 July 1 to Mar. 31 16,415 29,437 1,501 5,146 Boston & Maine. 1— Jan. 1 to Mar. 31 3,390,523 3,783,401 1,049,941 1,102,918 Bost. Rev B'h & Lynn. 1— Jan. 1 to Mar. 31 48,582 53,236 8,310 4,237 Bridgton & Sace Riv. 1— Jan. 1 to Mar. 31 48,582 53,236 8,310 4,237 Bridgton & Sace Riv. 1— Jan. 1 to Mar. 31 48,582 53,236 8,310 4,237 Brooklyn Elevated Mar. 160.098 170,770 61,536 73,771 Jan. 1 to Mar. 31 447,436 488,963 156,878 204,161 July 1 to Mar. 31 1,291,018 1,440,395 465,910 610,937 Buff. Roch. & Pitrs. b Mar. 223,774 274,099 74,733 71,725 Jan. 1 to Mar. 31 651,879 722,728 214,199 169,191 July 1 to Mar. 31 2,388,315 2,420,970 746,749 662,078 Burl. Ced. R. & No. a Mar. 333,257 352,616 96,757 106,540 Jan. 1 to Mar. 31 3,927,126 4,364,368 970,930 1,262,144 Carolina Milland. Mar. 4,557 4,991 979 1,024 Jan. 1 to Mar. 31 1,34,585 122,009 7,429 def.21,993 Canadian Pacific a Mar. 1,382,119 1,568,462 413,371 507,805 Jan. 1 to Mar. 31 1,34,585 122,009 7,429 def.21,993 Canadian Pacific a Mar. 1,382,119 1,568,462 413,371 507,805 Jan. 1 to Mar. 31 1,4354 15,697 3,052 3,653 Jan. 1 to Mar. 31 1,34,585 122,009 7,429 def.21,993 Cent. of N. Jersey. a Mar. 895,258 1,223,690 233,201 464,069 Jan. 1 to Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Central Pacific. b Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Central Pacific. b Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Cent. Penn. & West. 1 2,632,733 2,958,933 804,270 947,035 Cent. Penn. & West. 1 2,632,733 2,958,933 804,270 947,035 Cent. Penn. & West. 1 2,632,733 2,958,933 804,270	Jan. 1 to Mar. 31 Nov. 1 to Mar. 31	1,534,030 2,583,775	1,727,780 2,837,511	557,093 933,380	565,253 928,875
Jan. 1 to Mar. 31 2,026,570	Bath & Hammonds J. Mar. Jan. 1 to Mar. 31	1,645	1,701	509	
Birm. & Atlantic.b Mar. 1.917 3.427 87 506 Jan. 1 to Mar. 31 5.381 8.785 def. 49 674 July 1 to Mar. 31 16.415 29,437 1.501 5,146 Boston & Maine. T— Jan. 1 to Mar. 31.g. 3,390,523 3,783,401 1.049,941 1,102,918 Bost. Rev. B'h & Lynn. T— Jan. 1 to Mar. 31 48,582 53,236 8,310 4,237 Bridgton & Saco Riv. T— Jan. 1 to Mar. 31 7,927 6,186 3,341 2,226 Brooklyn Elevated Mar. 160,098 170,770 61,536 73,771 Jan. 1 to Mar. 31 447,436 488,933 156,878 204,161 July 1 to Mar. 31 1,291,018 1,440,395 465,910 610,937 Bufl. Roch. & Pitts. b Mar. 223,774 274,089 74,733 71,725 Jan. 1 to Mar. 31 651,879 722,728 214,199 169,191 July 1 to Mar. 31 2,388,415 2,420,970 746,749 692,078 Burl. Ced.R. & No. a Mar. 333,257 352,616 96,757 106,540 Jan. 1 to Mar. 31 134,585 122,009 74,293 def. 214,993 Cam. & Atl a Mar. 56,405 49,411 14,854 def. 784 Jan. 1 to Mar. 31 134,585 122,009 74,299 def. 21,993 Candian Pacific a. Mar. 1,382,119 1,568,462 413,371 507,805 Jan. 1 to Mar. 31 14,354 15,697 3,052 3,653 July 1 to Mar. 31 14,354 15,697 3,052 3,653 July 1 to Mar. 31 14,354 15,697 3,052 3,653 July 1 to Mar. 31 14,354 15,697 3,052 3,653 July 1 to Mar. 31 151,704 53,409 18,176 13,931 Cent. of N. Jersey.a Mar. 895,258 1,223,690 233,201 464,069 Jan. 1 to Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Central Pacific. b Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Central Pacific. b Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Central Pacific. b Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Cent. Penn. & West. T Jan. 1 to Mar. 31 2,508,773 2,958,933 804,270 947,035 Cent. Penn. & West. T Jan. 1 to Mar. 31 2,554,032 2,958,933 804,270 947,035	Jan. 1 to Mar. 31	2,026,570	2,311,607	775,395	817,668
South Rev Maine T	Birm. & Atlantic, b War.	1.917	3,427 8,785	def. 49	
Dan. 1 to Mar. 31.g. 3,390,523 3,788,401 1,049,941 1,102,918		16,415	29,437	1,501	5,146
Bridgton & Saeo Riv. -	Jan. 1 to Mar. 31.g.		3,783,401	1,049,941	1,102,918
Jan. 1 to Mar. 31	Jan. 1 to Mar. 31	48,582	53,236	8,310	4,237
Buff.Roch.&Pitts.bPMar. 223,774 274,039 74,733 71,725 Jan. 1 to Mar. 31 651,879 722,728 214,199 169,191 July 1 to Mar. 31 2,388,815 2,420,970 746,749 662,078 Buff. Ced.R. & No. aFMar. 333,257 352,616 96,757 106,540 Jan. 1 to Mar. 31 929,342 972,885 256,217 260,663 Cam. & Atl	Jan. 1 to Mar. 31				
Buff.Roch.&Pitts.bPMar. 223,774 274,039 74,733 71,725 Jan. 1 to Mar. 31 651,879 722,728 214,199 169,191 July 1 to Mar. 31 2,388,815 2,420,970 746,749 662,078 Buff. Ced.R. & No. aFMar. 333,257 352,616 96,757 106,540 Jan. 1 to Mar. 31 929,342 972,885 256,217 260,663 Cam. & Atl	Jan. 1 to Mar. 31	447,436	488,963	156,878	204,161
Jan. 1 to Mar. 31 651,879 722,728 214,199 169,191 July 1 to Mar. 31 2,388,315 2,420,970 746,749 662,073 Burl. Ced.R. & No. a. Mar. 333,257 352,616 96,757 106,540 Jan. 1 to Mar. 31 929,342 972,885 266,217 260,663 Cam. & Atla. Mar. 156,405 49,411 14,854 def. 784 Jan. 1 to Mar. 31 134,585 122,009 7,429 def. 21,993 Canadian Pacific a. Mar. 1,382,119 1,568,462 413,371 507,805 Jan. 1 to Mar. 31 3,927,126 4,364,368 970,930 1,262,144 Carolina Midland Mar. 4,557 4,991 979 1,024 Jan. 1 to Mar. 31 14,354 15,697 3,052 3,653 July 1 to Mar. 31 51,704 53,409 18,176 13,931 Cent. of N. Jersey. a. Mar. 895,258 1,223,690 233,201 464,089 Jan. 1 to Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Central Pacific b Mar. 983,778 1,082,707 328,733 362,496 Jan. 1 to Mar. 31 2,632,733 2,958,933 804,270 947,035 Cent. Penn. & West. 4 4,747 4,738 41 def.746 Charlest, & Savannah. —	July 1 to Mar. 31	223 774	1,440,393		
Buri. Ced.R. & No. a Mar. 333,257 352,616 96,757 106,540 Jan. 1 to Mar. 31 929,342 972,885 256,217 260,663 Cam. & Atl a Mar. 56,405 49,411 14,854 def.784 Jan. 1 to Mar. 31 134,585 122,009 7,429 def.21,993 Canadian Pacific a. Mar. 1,382,119 1,568,462 413,371 507,805 Jan. 1 to Mar. 31 3,927,126 4,364,368 970,930 1,262,144 Carolina Midland Mar. 4,557 4,991 979 1,024 Jan. 1 to Mar. 31 14,354 15,697 3,052 3,653 July 1 to Mar. 31 51,704 53,409 18,176 18,931 Cent. of N. Jersey a. Mar. 895,258 1,223,690 233,201 464,089 Jan. 1 to Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Central Pacific b Mar. 983,773 1,082,707 238,733 362,496 Jan. 1 to Mar. 31 2,632,733 2,958,933 804,270 947,035 Cent. Penn. & West. 3,474 4,738 41 def.746 Charlest & Savannah	Jan. 1 to Mar. 31	651,879	722,728	214,199	169,191
Jan. 1 to Mar. 31 929,342 972,885 286,217 290,663 Jan. 1 to Mar. 31 134,585 122,009 7,429 def.21,993 Canadian Pacific a. Mar. 1,382,119 1,568,462 413,371 507,895 Jan. 1 to Mar. 31 3,927,126 4,364,368 970,930 1,262,144 Carolina Midland¶Mar. 4,557 4,991 979 1,024 Jan. 1 to Mar. 31 14,354 15,697 3,052 3,653 July 1 to Mar. 31 51,704 53,409 18,176 18,931 Cent. of N. Jersey.a. Mar. 895,258 1,223,690 233,201 464,089 Jan. 1 to Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Central Pacificb¶Mar. 983,778 1,082,707 328,733 362,496 Jan. 1 to Mar. 31 2,632,733 2,958,933 804,270 947,035 Cent. Penn. & West¶ 4,747 4,738 41 def.746 Charlest. & Savannah.¶—				96,757	106,540
Jan. 1 to Mar. 31 134,585 122,009 7,429 def.21,993 Canadian Pacific a. Mar. 1,382,119 1,568,462 413,371 507,805 Jan. 1 to Mar. 31 3,927,126 4,364,368 970,930 1,262,144 Carolina Midland¶Mar. 4,557 4,991 979 1,024 Jan. 1 to Mar. 31 14,354 15,697 3,052 3,653 July 1 to Mar. 31 51,704 53,409 18,176 13,931 Cent. of N. Jersey.a. Mar. 895,258 1,223,690 233,201 464,069 Jan. 1 to Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Central Pacificb¶Mar. 983,773 1,082,707 238,733 362,496 Jan. 1 to Mar. 31 2,632,738 2,958,933 804,270 947,035 Cent. Penn. & West¶ 4,747 4,738 41 def.746 Charlest. & Savannah.¶—	Jan. 1 to Mar. 31	929,342			
Canadian Pacific a. Mar. 1,382,119 1,568,462 413,371 507,890 Jan. 1 to Mar. 31 3,927,126 4,364,368 970,930 1,262,144 Carolina Midland¶Mar. 4,557 4,991 979 1,024 Jan. 1 to Mar. 31 14,354 15,697 3,052 3,653 July 1 to Mar. 31 51,704 53,409 18,176 13,931 Cent. of N. Jersey.a. Mar. 895,258 1,223,690 233,201 464,089 Jan. 1 to Mar. 31 2,554,032 3,385,123 678,768 1,216,005 Central Pacificb¶Mar. 983,773 1,082,707 328,733 362,496 Jan. 1 to Mar. 31 2,632,733 2,958,933 804,270 947,035 Cent. Penn. & West¶ 4,747 4,738 41 def.746 Charlest, & Savannah.¶—	Jan. 1 to Mar. 31	134,585	122,009	7,429	def.21,993
Jan. 1 to Mar. 31 51,704 53,409 18,176 13,931 Cent. of N. Jersey.a. Mar. 895,258 1,223,690 233,201 464,069 Jan. 1 to Mar. 31 2,554,032 3,385,123 678,768 1,216,005 Central Pacific. b¶Mar. 983,773 1,082,707 328,733 362,496 Jan. 1 to Mar. 31 2,632,733 2,958,933 804,270 947,035 Cent. Penn. & West. ¶ 4,747 4,738 41 def.746 Charlest. & Savannah. ¶	Jan. 1 to Mar. 31	1,382,119 3,927,126	4,364,368	970,930	1,262,144
Cent. of N. Jersey. a. Mar. 895,258 1,223,690 233,201 464,099 Jan. 1 to Mar. 31 2,554,032 3,388,123 678,768 1,216,005 Central Paoificb¶Mar. 983,778 1,082,707 328,733 362,496 Jan. 1 to Mar. 31 2,632,733 2,958,933 804,270 947,035 Cent. Penn. & West 4,747 4,738 41 def.746 Charlest. & Savannah. 4.747 4,738 42	Jan. 1 to Mar. 31	4,557 14,354 51,704	10,097	3,052	3,653
Central Pacificb¶Mar. 983,778 1,082,707 328,733 362,496 Jan. 1 to Mar. 31 2,632,733 2,958,933 804,270 947,035 Cent. Penn. & West. ¶ 4,747 4,738 41 def.746 Charlest & Savannah. ¶	Cent. of N. Jersey. a . Mar.	895,258	1,223,690	233,201	
Cent. Penn. & West. ¶ Jan. 1 to Mar. 31 4,747 4,738 41 def.746 Charlest. & Savannah. ¶—	Central Pacific b Mar		1,082,707	328,733	362,496
Charlest, & Savanuah. 1— Jan. 1 to Mar. 31 214,629 207,870 83,996 79,776	Cent. Penn. & West. ¶ Jan. 1 to Mar. 31	4,747	eriffic Armer	41	def.746
	Charlest, & Savannah.				

	—Gross Ea 1894.	1893.	Net Ear 1894.	nings.——	—Gross Earnings.—Net Earnings.— 1894. 1893. 1894. 1893.
Char, Cin. & Chic. ¶. Mar. Jan. 1 to Mar. 31	16,903 47,551	\$ 15,779 45,908	4,490 13,046	def.77 def.11,736	Roads. \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
Char. Sumt. & Nor. ¶Mar. Jan. 1 to Mar. 31	18,046 48,446	16,398 55,198	2,932 5,682	1,941 11,841	Jan. 1 to Mar. 31 4,055,198 4,391,289 759,974 914,201 Chic. & Gr'd Tr. ¶. Mar. 263,229 328,130 13,378 44,519 Jan. 1 to Mar. 31 697,763 834,843 4,024 82,994
Chatauqua Lake. ¶. Mar. Jan. 1 to Mar. 31	3,544 8,977	4,893 11,754	1,006 1,350	777 def.854	Det.Gr. H. & Mil. ¶Mar. 88,645 94,840 11,537 11,524 Jan. 1 to Mar. 31 227,056 249,103 14,657 17,436
Cheraw & Darl. b¶.Mar. Jan. 1 to Mar. 31	9,179 27,039	10,683 32,444	3,354 10,887	5,068 15,596	Gulf & Chicagob¶Apr. 2.984 2.962 686 def.177 Jan. 1 to Apr. 30 14,192 13,689 522 3,077
July 1 to Mar. 31 Chesapeake & Ohio.aMar.	70,677 740,719	73,184 876,808	22,948 240,479	28,610 260,058	Hoos. Tun. & Wilm. ¶Mar. 2,974 3,185 541 635 Jan. 1 to Mar. 31 7,404 8,089 1,166 1,778
Jan. 1 to Mar. 31 July 1 to Mar. 31	2,163,166	2,381,586 7,774,904	716,265 2,421,364	732,036 2,548,787	Houst, E. & W. Tex. Mar. 34,057 37,075 12,307 11,811 Jan. 1 to Mar. 31 109,234 112,838 35,887 32,197
Ches. O. & So'wn.b¶.Mar. Jan. 1 to Mar. 31	161,632 488,416	215,247 620,168	44,246 130,066	81,425 219,044	July 1 to Mar. 31 361,637 361,332 148,880 103,955 Illinois Central. a. Mar. 1,489,847 1,667,131 422,492 503,148
Chic. Bur. & North. b Mar. Jan. 1 to Mar. 31	137,134 397,655	206,397 515,476	35,185 87,127	85,007 160,925	Jan. 1 to Mar. 31 4,404,693 4,665,920 1,124,013 1,212,035 July 1 to Mar. 3116,544,832 14,860,280 5,383,655 4,075,158
Chic. Burl. & Quin.b Mar. Jan. 1 to Mar. 31	2,719,855 7,784,728	3,367,559 9,402,088	1,113,202 2,884,430	1,131,785 2,917,552	Ind. Dec. & West. ¶.Mar. 26,970 36,286 2,371 3,975 Jan. 1 to Mar. 31 81,735 116,473 12,880 25,487
e Chic. M. & St. P.a. Mar. Jan. 1 to Mar. 31	6,777,406	2,851,507 7,815,180	1,064,343 2,245,606	1,048,526 2,191,843	July 1 to Mar. 31 304,455 401,512 66,108 122,782 Iowa Centralb Mar. 156,125 171,220 61,304 58,548
July 1 to Mar. 31	141,187	180,442	8,818,260 27,121	9,366,601	Jan. 1 to Mar. 31 457,132 463,148 162,515 112,450 July 1 to Mar. 31 1,471,978 1,511,131 554,577 425,737
Jan. 1 to Mar. 31 Cinn. & Kent. South.¶—	367,145	434,309	21,963	43,591	Iron Railwayb ¶ Mar. 4,126 4,093 1,288 274 Jan. 1 to Mar. 31 11,553 9,658 2,036 630 July 1 to Mar. 31 30,573 30,531 3,326 1,127
Jan. 1 to Mar. 31 Cin.Jack.& Mack. ¶bMar.	2,081 53,425	3,097 68,727	def.3,116 10,083	def.774 20,072	Jack, Tam. & K. W. Mar 102,030 106,242 52,182 53,141 Jan. 1 to Mar. 31 299,837 311,971 150,389 154,405
Jan. 1 to Mar. 31 July 1 to Mar. 31	148,250 474,579	172,342 567,220	21,412 65,558	36,837 156,583	Kanawha & Mich.b Mar. 31,515 30,571 8,559 9,501 Jan. 1 to Mar. 31 82,723 84,311 16,821 28,399
Cinn. Lebanon & Nor. ¶— Jan. 1 to Mar. 31	26,659	28,021	7,964	8,134	July 1 to Mar. 31 273,752 275,522 81,141 94,227 k. Kan. C.Ft. S.&M.a. Mar. 420,370 513,481 132,615 149,530
Cin. N.O. & Tex.P. ¶a Mar. Jan. 1 to Mar. 31	319,000 896,000	374,105 997,756	97,000 260,000	92,000 244,702	Jan. 1 to Mar. 31 1,205,189 1,480,479 357,363 435,682 July 1 to Mar. 31 3,741,006 4,439,926 1,108,082 1,320,655
July 1 to Mar. 31 N. O. & No'easta¶Mar.	2,829,972 101,000	3,163,760 121,342	765,000 18,000	765,184 17,000	Kan, C. Mem, & B.a. Mar, 82,956 101,897 7,361 23,901 Jan, 1 to Mar, 31 280,145 314,463 46,335 85,453
Jan. 1 to Mar. 31 July 1 to Mar. 31	310,000	373,726 1,096,885	57,000 221,000	65,995 189,995	July 1 to Mar. 31 855,714 936,128 169,314 195,282 Keokuk & West'n b Mar. 33,129 32,448 11,918 13,101
Alab'a & Vicksa¶ Mar. Jan. 1 to Mar. 31	44,000 137,000	49,045 149,846	11,000 39,000	12,000 41,253	Jan. 1 to Mar. 31 93,124 97,158 36,404 39,775 Kings Co. Elevat. ¶.a. —
July 1 to Mar. 31 Vicks.Sh.& Pac.a Mar.	41,000	470,188 43,748	7,000	92,253	Jan. 1 to Mar. 31 193,196 242,805 49,497 82,334 L. Erie All. & So a ¶ Mar. 7,545 7,665 2,737 1,953
Jan. 1 to Mar. 31 July 1 to Mar. 31	138,000 450,914	145,552 459,961	38,000 134,000	45,910 130,910	Jan. 1 to Mar. 31 17,439 22,724 4,349 5,086 L. Erie & West'n.b.¶Mar. 268,825 334,909 124,173 158,312
Jan. 1 to Mar. 31 July 1 to Mar. 31	19,680 47,825 185,267	22,436 57,641 205,935	4,880 4,881 25,337	3,653 $6,162$ $38,261$	Jan. 1 to Mar. 31 739,940 895,781 321,701 384,895
Clev. Akron & Col. b ¶ Mar. Jan. 1 to Mar. 31	75,745 213,283	92,264 236,520	22,146 57,586	26,576 49,193	Lehigh & Hud. River¶— Jan. 1 to Mar. 31 82,350 117,294 18,553 35,544
July 1 to Mar. 31 Cley.Cin.C.&St.L.aMar.	681,255	762,621 1,202,147	193,328 250,432	196,671 317,537	Long Island. ¶— Jan. 1 to Mar. 31 696,671 721,851 142,001 115,335
Jan. 1 to Mar. 31 July 1 to Mar. 31	2,871,947	3,171,107	709,165 2,482,676	675,550 2,792,350	Louisv. & Nashv.b. Mar. 1,658,489 1,892,514 616,859 628,974 Jan. 1 to Mar. 31 4,794,226 5,567,751 1,881,085 2,025,749
Peoria & East'n.a¶Mar Jan. 1 to Mar. 31	364,225	141,013 384,846	20,043 51,035	21,969 39,887	July 1 to Mar. 3114,550,149 17,252,680 5,755,661 6,537,071 Louisv. N. A. & C.a. Mar. 234,112 237,246 75,383 98,994
July 1 to Mar. 31 Col. Newb. & Laurens¶—	1,260,704	1,311,780	186,442	248,101	Jan. 1 to Mar. 31 583,996 717,821 117,190 165,170 July 1 to Mar. 31 2,438,721 2,519,484 769,312 737,226
Jan. 1 to Mar. 31 Col. H. V. & Tol. b Jan.	27,742 186,589	22,243 278,427	9,673 69,820	6,524 115,750	Louisv. St. L. & Tex Feb. 27.536 44,657 3,800 14,131 Jan. 1 to Feb. 28 54,917 95,323 3,995 33,042 Macon & Birming Mar. 5,363 5.515 def. 280 89
Crystal¶Mar. Jan. 1 to Mar. 31	1,120 2,764	1,522 4,270	570 1,194	967 2,373	Macon & Birming Mar. 5,368 5,515 def.280 89 Jan. 1 to Mar. 31 20,554 19,566 4,805 4,600 July 1 to Mar. 31 55,350 55,597 12,813 11,214
Cumberland Valley.¶— Jan. 1 to Mar. 31	167,002	201,265	42,051	53,311	Manhattan Elevated. ¶ -
Delaware & Hudson— Albany & Susqueh.¶—	N/ 01 (50)				Jan. 1 to Mar. 31 2,560,755 2,776,467 1,162,182 1,346,093 Manistique
Jan. 1 to Mar. 31 Rennse. & Saratoga. ¶—	787,838	1,031,514	232,628	432,241	Marietta & Nor. Ga.¶Mar. 20,431 4,291
Jan. 1 to Mar 31 New York & Canada. ¶—	428,614	463,163	86,212	87,394	Mexican CentralMar. 714,248 702,415 209,134 253,082 Jan. 1 to Mar. 31 2,120,651 1,938,847 694,496 605,671
Jan. 1 to Mar. 31 Dela. Lacka. & Western—	165,083	183,892	32,229	21,789	Mex. International. Feb. 180,643 165,809 84,298 44,633 Jan. 1 to Feb. 28 359,634 377,917 168,396 120,104
N. Y. Lacka. & West. — Jan. 1 to Mar. 31	TO THE RESERVE TO THE	1,831,400	512,045	833,217	Mexican NationalMar. 365,546 402,964 f156,975 f168,392 Jan. 1 to Mar. 31 1,031,544 1,149,790 f418,933 f415,939
Syra. Bingh. & N. Y.¶- Jan. 1 to Mar. 31	165,117	182,595	62,494	58,077	Mexican Northern. ¶ Mar. 51,209 28,698 31,325 31,44,188 81,325
Den. & R. Grande.b. Mar. Jan. 1 to Mar. 31	1,493,222	731,801 2,150,695	177,506 562,708	321,042 911,321	Minn, &St. Louis, a., Mar. 143,845 160,113 55,666 62,975 Jan. 1 to Mar. 31 391,531 413,444 147,884 136,829 July 1 to Mar. 31 1,317,048 1,528,234 543,11 581,129
July 1 to Mar. 31 Det. Lans. & Nor.a. Mar.	96,631	107,076	17,782	3,168,664 27,980	Nash. Ch. & St. L. b. ¶Apr. 364,998 386,346 140,412 141,975 Jan. 1 to Apr. 30 1,542,604 1,660,724 598,622 640,558
Jan. 1 to Mar. 31 Dul. S. S. & Atlantic¶—	247,304	287,369	15,778	44,838	July 1 to Apr. 30 3,812,727 4,335,148 1,591,519 1,700,086 Neyada Central¶Mar. 2,008 4,045 def.342 1,194
Jan. 1 to Mar. 31 Dunk. Allegh. V. & P. ¶—	310,771	64 419	47,594	20,168	Jan. 1 to Mar. 31 7,028 11,596 def.33 2,787 New Orl. & South a J. Apr. 5,937 9,228 def.1,319 def.455
Jan. 1 to Mar. 31 East & West. Alabama¶—	49,072		def.14,315	904	Jan. 1 to Apr. 30 33,849 43,308 def.2,005 1,522 July 1 to Apr. 30 106,358 123,099 7,329 4,258
Jan. 1 to Mar. 31 Ed. El. Ill. Co., Bklyn. Apr.	20,636 30,336 135,309	27,579 25,368 110,677	def.2,178 13,692 66,050	9,876 51,684	N. Y. Cent. & H. Riv. ¶— Jan. 1 to Mar. 31 9,722,855 10,706,860 3,446,462 3,381,501
Jan. 1 to Apr. 30 Edison El. Il. Co., N. Y. Apr. Jan. 1 to Apr. 30	116,211 488,058	102,094 431,059	66,250 276,276	45,941 210,718	N. Y. Ch. & St. Louis. T— Jan. 1 to Mar. 31 1,298,003 1,633,585 151,548 316,740
Elgin Joliet & E.aMar. Jan. 1 to Mar. 31	99,955 284,683	98,944 237,188	35,319 90,464	28,673 53,393	N.Y.L. E. & West'n.cMar. 1,991,643 2,614,650 *544,398 *933,654 Jan. 1 to Mar. 31 5,287,639 6,939,994 *1,146,732 *2,119,055
July 1 to Mar. 31 Elmira Cort. & North. ¶—	811,142	695,138	272,001	197,470	Oct. 1 to Mar. 3112,593,396 14,820,866 *3,512,958 *4,852,968 N. Y. N. H. & Hartf.h¶—
Jan. 1 to Mar. 31 Eureka SpringsJan.	80,763 6,379	89,834 6,279	20,477 4,398	22,135 5,397	Jan. 1 to Mar. 31 5,453,274 6,010,643 1,650,992 1,567,113 N. Y. Phila. & Norfolk ¶—
Fitchburg. ¶— Jan. 1 to Mar. 31	10 4 A July	Library Land	346,172	330,661	Jan. 1 to Mar. 31 182,927 173,986 28,260 18,294 N. Y. & Putnam¶Mar. 47,101 48,782 14,230 2,827
Flint & Pere Mar. a Mar. Jan. 1 to Mar. 31	253,758 639,708	283,362 716,778	85,462 190,349	81,566 150,250	Jan. 1 to Mar. 31 127,377 130,704 31,340 def.10,467 N. Y. & Rock. Beach —
Fla. Cent. & Penin. ¶— July 1 to Feb. 28			No. of the Line	348,118	Jan. 1 to Mar. 31 11,244 11,981 def.25,062 def.19,401 N V Ont. & West a Mar. 288,366 314.196 80.595 56.484
Ft. Worth & Rio GrFeb. Jan. 1 to Feb. 28	18,731 39,712	25,471 52,275	1,351	5,473 13,280	Jan. 1 to Mar. 31 769,327 823,480 186,655 120,447 July 1 to Mar. 31 2,864,483 2,705,673 831,641 642,165
Gadsden & Att. Un. Mar. Jan. 1 to Mar. 31	534 1,563	722 2,323	289 834	466 1,184	N. Y. Sus. & West.b. Mar. 137,075 135,102 57,487 54,214 Jan. 1 to Mar. 31 368,232 354,092 144,574 133,776
GeorgiaaApr. Jan. 1 to Apr. 30	88,603 455,107	87,502 490,526	119,933 1132,019	15,324 1106,060	Norfolk & SouthMar. 42,307 41,537 13,439 11,443 Jan. 1 to Mar. 31 109,327 95,448 23,458 24,707
July 1 to Apr. 30 Ga. South'n &Fla.b. Mar.				1385,692 4,846	Norfolk & West.aMar. 816,155 940,932 230,126 272,729 Jan. 1 to Mar. 31 2,257,897 2,390,097 530,200 527,534
Jan. 1 to Mar. 31 July 1 to Mar. 31	230,132 658,354	221,554 624,183	64,453 155,739	40,071 156,213	Northern Central.b. Mar. 495,554 604,879 170,155 167,047 Jan. 1 to Mar. 31 1,331,194 1,664,010 378,417 425,610
Grand Rap. & Ind.¶. Mar. Jan, I to Mar. 31	212,437 561,229	282,436 701,135	60,877 124,196	72,133 113,358	Ohio Riverb¶.Mar. 52,172 64,863 20,155 22,364 Jan. 1 to Mar. 31 142,362 175,605 51,911 59,402

517	—Gross E 1894.	arnings.	Net Ea	rnings.	of special temporal			Net Ear	
Roads.	\$	1893. \$ 294.900	1894.	1893.	Roads-	1894.	1893. \$ 1,727	1894. \$ def.96	1893.
Jan. 1 to Mar. 31	859,022	809,051	49,558 121,114	49,501 98,422	Stony Cl. & C. M b Mar. Jan. 1 to Mar. 31	1,457 3,541	4,383	def.1,061	def.21 def.1,885
Penn. (east P. & E.) Mar.		1,110,696 6,095,892	142,658 1,656,750	143,103	July 1 to Mar. 31 Summit Branch, ¶Apr.	36,323 89,233	49,290 103,350	16,620 27,482	26,030 6,343
Jan. 1 to Mar. 31	13,074,512	16,146,176	3,396,977	3,508,763	Jan. 1 to Apr. 30	293,764	430,721	5,280	69,243
Lines west P. & E. Mar. j Jan. 1 to Mar. 31	Dec. 1,6		Dec.	17,626 76,615	Jan. 1 to Apr. 30	81,133 252,106	93,764 353,038	23,803 def.2,201	3,900 41,766
Petersburg ¶ Mar. Jan. 1 to Mar. 31	50,518 136,369	55,644 139,942	13,808 36,650	23,918 57,632	Total both Co's. ? Apr. Jan. 1 to Apr. 30	169,366 545,870	202,114 783,809	51,285 3,079	10,243 111,009
July 1 to Mar. 31	365,145	388,719	122,649	168,634	Tenn. Coal L & RR. Mar.	*******	*******	67,900	
Philadelphia & Erie. Mar. Jan. 1 to Mar. 31	297,325 771,951	1,044,167	104,359 191,423	122,787 223,524	Jan. 1 to Mar. 31 Tex. Sab.V. & N.W. TApr.	3,652	4,576	195,300 422	1,697
Phila. Read. & N. E. T- Jan. 1 to Mar. 31	134,353		7,739		Jan. 1 to Apr. 30	14,744	18,181	def.1,881	6,158
Phila. & Reading Mar.	1,534,844	2,059,025	643,030	823,656	Tioga ¶— Jan. 1 to Mar. 31	70,069	86,078	34,419	46,795
Jan. 1 to Mar. 31 Dec. 1 to Mar. 31	4,208,757 5,961,269	5,196,153 7,164,520	1,621,552 2,401,779	1,554,246 2,430,089	Tol. A. A. & No. MMar. Jan. 1 to Mar. 31	97,318 250,084	83,700 261,939	36,786 86,795	9,921 32,787
Coal & Iron CoMar.		1,974,667	df.73,070	81,442	Toledo & O. Cent. b Mar.	124,544	180,704	52,658	67,371
Jan. 1 to Mar. 31 Dec. 1 to Mar. 31			dr.204,944 def.87,492	18,711 7,454	Jan. 1 to Mar. 31 July 1 to Mar. 31	344,965 1,323,635	516,676 1,644,747	121,965 476,514	187,418 595,551
Total both Co's Mar. Jan. 1 to Mar. 31	2,782,354 8,520,719 J	4,033,692	569,960 1,416,603	905,098 1,672,957	Tol. Peoria & West. b T. Apr.	66,670	68,427	11,135	11,809
Dec. 1 to mar. 51	12,002,011	14,646,152		2,437,543	Jan. 1 to Apr. 30 July 1 to Apr. 30	280,994 795,387	305,819 830,385	50,799 172,985	69,695 213,358
Pitts. Char. & Yo'gh'y. \- Jan. 1 to Mar. 31	20,161	36,943	6,360	9,773	Ulster & Delaw'e¶Mar. Jan. 1 to Mar. 31	28,321 74,013	27,785 70,220	8,697 16,633	8,883 15,065
Pitts. C. C. & St. L. Apr. Jan. 1 to Apr. 30				100,462 45,655	July 1 to Mar. 31	327,170	323,243	119,053	109,982
Pitts.Mar.& Chio War.	3,417	3,756	1,451	1,175	Union Pacific— Union Pac. Ry. Tb Mar.		1,426,938	256,281	470,319
Jan. 1 to Mar. 31 Pitts. Youngs, & A., TApr.		10,137	3,207	2,573 48,973	Jan. 1 to Mar. 31 Oreg.S.L.& U.N.b¶ Mar.	3,096,231	4,092,506 510,005	116,306	1,426,881
Jan. 1 to Apr. 30	265,095	375,237	83,208	120,300	Jan. 1 to Mar. 31	1,098,005	1,326,038	332,920	405,140
Port Royal & Aug. Mar. Jan. 1 to Mar. 31	30,215 97,510	30,041	3,324 21,295	5,952 32,073	Ore. Ry.& N.Co.b¶Mar. Jan. 1 to Mar. 31	230,770 664,803	331,022 869,463	def.15,930 def.7,736	76,484 133,563
Prosp. Pk.& Coney Isl. 1- Jan. 1 to Mar. 31			def.25,616		Un.P.D.& Gulf.b. ¶Mar.	223,461	311,927	48,709	46,440
Quin. Om. & K. C. b . Apr.	18,275	24,583	5,985	9,529	Jan. 1 to Mar. 31 Ft. Worth & D.C. b ¶. Mar.	97,190	1,020,294	128,456 37,811	224,172 32,717
Jan. 1 to Apr. 30 Richmond & Dany Feb.	71,842 659,735	86,574 724,889	21,280 187,965	26,631 233,781	Jan. 1 to Mar. 31	265,532	386,516 89,403	39,998 23,067	94,150 36,693
Jan. 1 to Feb. 28	1,335,720	1,339,973	384,559	395,008	St.Jos.& Gd. Isl. b Mar. Jan. 1 to Mar. 31	69,136 212,673	277,451	69,760	113,890
July 1 to Feb. 28 Georgia PacificFeb.	153,024	166,690	1,623,080	2,068,420 17,272	Kan. C. & Omb¶Mar. Jan. 1 to Mar. 31	10,163 31,038	18,810 52,436	1,805 2,570	8,631 20,882
Jan. 1 to Feb. 28 July 1 to Feb. 28	349,289	352,098 1,387,303	86,196 350,495	53,145 242,533	Cent. Branch. b Mar.	40,697	51,130	18,163	23,099
Char. Col. & Aug Feb.	63,970	67,281	13,359	25,303	Jan. 1 to Mar. 31	109,728	138,306	47,628	59,468
Jan. 1 to Feb. 28 July 1 to Feb. 28	114,597	119,233 471,533	16,177 96,642	36,088 148,718	Atch. C. & Pac. by Mar At. Jew. C. & W. by Mar Jan. 1 to Mar. 31	37,237 96,094	59,496 166,502	7,109	22,820 64,775
Col. & Greenville. Feb.	72,161	58,520	38,874	25,955	Montana Union b Mar.	30,509	67,033	2,133	18,078
Jan. 1 to Feb. 28 July 1 to Feb. 28	123,616 394,883	106,509	55,282 153,467	41,515 141,256	Jan. 1 to Mar. 31	79,626 3,752	134,084 3,419	1,227	10,518 768
Rich. & Petersburg Mar. Jan. 1 to Mar. 31	29,558 81,582	33,676 87,151	10,872 23,669	11,391 26,802	Man. Alma & B., b., Mar. Jan. 1 to Mar. 31	10,531	10,319	1,485	def.1,108
July 1 to Mar. 31	231,595	261,627	51,117	84,549	Grand Totalb. Mar. Jan. 1 to Mar. 31	2,378,560 6.851,253	3,216,356 9,235,635	500,845 1,499,323	920,187 2,658,725
Jan. 1 to Mar. 31	65,044 174,859	76,670 198,793	26,502 69,373	36,255 88,272	Visalia & Tulare ¶— Jan. 1 to Mar. 31	2,438	3,699	def.54	993
Rich N.Irv. & B'tv'e. Jan.	5,597	4,214	1,747	308	Wabash.bMar.	1,007,539	1,135,189	259,810	310,136
Rio Grande South, by Mar. Jan. 1 to Mar. 31	26,148 80,345	47,536 155,514	11,094 31,735	21,541 74,032	Jan. 1 to Mar. 31 July 1 to Mar. 31		3,218,864	550,323 2,245,249	705,037 2,733,853
Rio Grande West, b., Mar. Jan. 1 to Mar. 31		179,720 477,537	36,445 97,047	55,889 130,101	Walkill Valley 1— Jan. 1 to Mar. 31	27,297	32,038	3,398	10,949
July 1 to Mar. 31	1,564,189	1,862,988	556,244	656,457	West Jersey & Brs. T.Mar.	121,991 298,420	133,461 330,002	42.769 47,515	38,255 31,561
Bag.Tus.& Huron. N. Mar. Jan. 1 to Mar. 31	8,865 25,664	10,603 27,281	1,277 3,464	4,249 9,605	Western of Alabama —				
Sag. Valley & St. L. Mar. Jan. 1 to Mar. 31	7,923 20,277	8,514 21,918	2,460 5,316	4,329 6,229	Jan. 1 to Mar. 31 Western MarylandMar.	128,973 92,462	131,351 98,601	21,328	18,546 31,129
St. L. A. & T. H. b. Mar.	117,479	138,636	51,658	58,071	Jan. 1 to Mar. 31 Oct. 1 to Mar. 31	232,965	256,982	59,873 127,670	60,706 152,983
Jan. 1 to Mar. 31 St. Louis Southw'nJan.		404,368	155,981 36,866	162,646 93,103	West N.Y.&Penn.b¶Mar.	493,003	543,393 320,007	100,988	108,161
St. Paul & Dul b T. Mar.	95,064	131,836	20,554	39,500	Jan. 1 to Mar. 31 July 1 to Mar. 31	662,958 2,358,467	854,459 2,772,598	183,426 651,533	233,376 908,862
Jan. 1 to Mar. 31 July 1 to Mar. 31	270,025 1,156,334	375,922 1,653,746	52,358 360,529	97,326 624,770	West Va. Cent. & P. TApr.	87,256 316,789	99,567	33,172	34,517
San Ant.& Aran. P Jan.	127,038	147,449	11,004	34,051	Jan. 1 to Apr. 30 July 1 to Apr. 30	860,302	349,815 901,504	116,235 311,073	110,439 299,175
Ban Fr. & N. Pao. a Mar. Jan. 1 to Mar. 31		51,483 164,425	12,123 17,003	2,654 22,437	W. Virginia & Pittsb'g - Jan. 1 to Mar. 31	80,941	81,974	40,823	34,517
July 1 to Mar. 31 Sav. Amer. & Mont. War.		656,220 43,805	179,931 def.1,347	220,756 2,678	Whitebr'st Fuel Co., Feb.	********		6,371	20,285
Jan. 1 to Mar. 31	110,896	137,051	234	9,979	Jan. 1 to Feb. 28 July 1 to Feb. 28			16,168 98,954	43,584 89,475
Bav. Fla. & West. J.Mar. Jan. 1 to Mar. 31		295,173 870,923	113,377 407,701	130,186 397,559	Wrightsv. & Tenn., Mar. Jan. 1 to Mar. 31,	6,892 21,336	6,619 19,696	2,674 10,244	1,917 - 5,830
Silv. Sps. Ocala & Gulf-1	1	33,031	18,923	16,423	July 1 to Mar. 31	61,035	57,062	21,410	24,908
Jan. 1 to Mar. 31 SilvertonJan.		6,073	108	2,400	a Net earnings here give b Net earnings here give	in are befor	re deducting	taxes.	Taken to the
Stoux City & Nor. J Mar.	17,506	23,390 72,810	4,841 23,719	6,087 17,412	e Net earnings here give d Consolidated line; inc	n are after ludes Ohio	& Mississip	axes on pro pi.	
Jan. 1 to Mar 31 Bouth CarolinaFeb.	129,514	155,829	38,821	66,475	e Includes Milwaukee & f After deducting other	Northern t	or all the pe	erioa in potu	years.
Jan. 1 to Feb. 28 Nov. 1 to Feb. 28	232,439	287,711 525,128	57.595 82,921	115,998 182,220	general expenses, net inco	me applica	ble to intere	ist on bonds	in March
Southern Pacific Co-	223626		46,002	Out the sale	was \$73,660, against \$9 March 31 \$214,300, again	st \$191,55	t last year.	Mexican d	lollars are
Jan. 1 to Mar. 31	936,956	1,127,462	186,701	303,079	treated as equivalent to 80 ciation beyond 20 per ce	ot is charg	ted in the	rnove mems	. Adding
Louisiana West.b Mar. Jan. 1 to Mar. 31		102,228 307,848	48,213 134,735		earnings received from F	in Maxical	acurrency	tai net ava	madie for
M'gan's La.& T. b f Mar.	426,662	425,011	25,750	43,415	was \$291,977, against \$19	1,354 last 1	VORC.		
Jan. 1 to Mar. 31 N.Y. Tex. & M., b Mar.		13.937	253,071 3,648	280,052 1,827	g Includes Connecticut I h Includes Old Colony for I Including other income	a net from	Jan. 1 to A	prii 30 was	8163,395,
Jan. 1 to Mar. 31 Texas & N. O.b., Mar.	51,096	47,752	11,990 61,765	7,374	against \$137,436, and for	ten monto	13 to April	30 \$334,55	7, against
Jan. 1 to Mar. 31	404.077	487,128 1,122,168	169,204 185,651	75,049 226,589 307,084	i Does not include Grane	Rapids &	Indiana a	nd Vandali:	a systems
Jan. 1 to Mar. 31.	3,049,591	3,369,941	766,828	974.023	formerly included in the m k Includes Current Riv	er and Ka	nsas City (Clinton & S	pringfield
Pacific system b. Mar. Jan. 1 to Mar. 31.	6,904,552	7,719699	885,281 2,215,925	820,608 2,486,349	* After deducting propo	rtion due	roads opera	ated on a	ercentage
Jan. 1 to Mar. 31	3,002.042	3,107,007	1,070,932	1,127,692 3,460,473	basis, net in March 1891, three months from Januar	was \$360.8	20. against:	8718.508 III	1893; IOF
Southern Pacific Co.— Coast and South'n Cali-					\$1,527,060 in 1893 and for \$2,359,527, against \$3,538	rsix month	ns from Oc	tober 1 to A	darch 31.
fornia Div . "Mar.	820,777	809,552	327,643 855,497	276,911 923,235	t Includes only one-half	of lines in	which Uni	on Pacific I	as a part
Jan. 1 to Mar. 31 Arizona Divis'n Mar.	. 181,026	177,658	66,930	65,442	interest. Figures are gi Topeka & Southwestern.				
New Mex. Div. b. 7 Mar.	79,870	91,656	21,164	40,103	for first quarter of 1 expenses.			Va 205 IS I'll	Cluster III
Jan. 1 to Mar. 31 Staten I. Rap. Tr.b Mar.	221,736	268,575 63,658	61,042 14,450	5,432	I Including income from	led after to	ne name of	a road indi	cates that
Jan. 1 to Mar. 31	173,590	177,009	21,828	12,946	the figures for that road for published by us.	r the perio	d given hav	e not previo	usly been
July 1 to Mar. 31	742,346	112,514	223,104	22,300					

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

AND THE RESERVE OF THE PERSON NAMED IN	-Inter't, ren	itals, de.	-Bal. of N	et Earns.
State of the state	1894.	1893.	1894.	1893.
Roads. Cam. & Atl¶Mar.	\$	\$ 10,609	\$ 0.000	def.11,393
Jan. 1 to Mar. 31	33,177	28,241	def.25,748	def.50,234
Chic. Burl. & Quincy. Mar.	800,000	822,881		308,904
Jan. 1 to Mar. 31	2,400,000	2,468,643	484,430	448,909
Chic. & West MichMar. Jan. 1 to Mar. 31	32,759 98,275	32,683 97,842	def.5,638 def.76,312	
Olev.Cin.Chic.&St.L.Mar.	232,968	223,120	17,464	94,407
July 1 to Mar. 31	2,049,776		432,900	806,782
Peoria & Eastern. Feb. July 1 to Feb. 28	36,802 294,414		def.21,635 df.128,015	def.33,206 def.68,282
Denver & Rio Gr'de, Mar.	203,411		def.25,905	102,958
July 1 to Mar. 31	1,819,893		104,339	1,203,973
Det. Lans. & NorMar. Jan. 1 to Mar. 31	29,844		def.12,062	1,739
	89,770		def.73,992	def.34,042
Flint & Pere MarqMar. Jan. 1 to Mar. 31	51,938 155,962	51,861 153,248	33,524 34,387	29,705 def.2,998
*Kan. C. Ft.S. & M Mar.	120,947	111,262	11,668	38,318
July 1 to Mar. 31	1,033,069	1,012,112	75,013	308,543
Kan. C. Mem. & Bir. Mar. July 1 to Mar. 31	38,969 356,999		def.31,608 df.187,685	def.15,207 df.148,073
Lake Erie & West'n, ¶Mar.	56,291	53,316	67,882	104.996
Jan. 1 to Mar. 31	166,975	161,129		223,768
Nashv.Chat.& St.L.¶Apr. July 1 to Apr. 30	121,650 1,222,382	121,567	18,762 369,137	
Sag. Valley & St. L. Mar.	3,556	3,556		773
Jan. 1 to Mar. 31	10,670	10,670		def.4,441
San Fran. & No. Pac Mar. July 1 to Mar. 31	17,342 156,080	17,450 157,088	def.5,219 23,851	def.14,796 63,668
Tenn. Coal I. & RR Mar.	59,700	00.200	8,200	100
Jan. 1 to Mar. 31	179,700			01
West Jersey & Brs. Feb. Jan. 1 to Feb. 28	17,486 52,458	17,486 52,458	25,283 def. 4,943	20,769 def.20,897
The second secon				AND RESIDENCE

A paragraph mark added to the name of a road indicates that the figures for that road for the period given have not previously been published by us.

Includes Current River and Kan. C. Clin. & Springfield.

Railroads in New York State.—The following roads have reported to the New York State Railroad Commissioners for the quarter ending March 31.

NEW YORK LAKE ERIE & WESTERN.

REW 10	AR LAKE E.	RIE & WEST	ERN.			
White Str	-Quar. end, 1893.	Mch. 31 1894.	_6 mos. end 1892-93.	1893-94.		
Gross earnings Operating expenses	.6,939,993 .4,703,522	5,287,638 4,019,026	14,820,865 9,733,122	12,593,395 8,827,296		
Net earnings Less prop. to leased roads		1,268,612 480,411	5,087,743 1,314,190	3,766,099 1,153,431		
TotalOther income	. 1,644,477	788,201 162,775	3,773,553 511,666	2,612,668 565,975		
Balance Int., rentals and taxes	.1,814,908 .2,032,824	950,976 1,907,976	4,285,219 3,960,572	3,178,643 3,828,276		
Balanced	ef.217,916	df.957,000	sr.324,647	df.649,633		
NEW Y	ORK CHICAG	0 & ST. LO	UIS.			
		-Quart	ter ending 1	March 31		
Gross earnings Operating expenses		\$1,633,5 1,316,		\$1,298,002 1,146,454		
Net earningsOther income		\$316, 1,	739 107	\$151,548 2,163		
Total. Interest, rentals and taxe	8	\$317, 282,	846 344	\$153,711 283,507		
Balance		sur. \$35,	502 de	f. \$129,796		
Control of the late of the lat	ROOKLYN E	LEVATED.	20 .002			
	-Quar. end 1893.	Mch. 31 1894.		. Mch. 31.— 1893-94.		
Gross earnings Operating expenses		445,957 286,888	1,433,783 818,749	1,286,213 814,974		
Net earningsOther income	. 205,951	159,069 1,478	615,034 6,613	471,239 4,802		
Total Int., taxes and rentals	208,050 189,046	160,547 204,146	621,647 552,585	476,041 603,221		
Balance	.sr.19,004	def.43,599	sur.69,062	df.127,180		
LEHIGH & HUDSON RIVER.						
			-9 mos.ene			
	1893.	1894.	1892-3.	1893-4.		

	-Quarter ending . 1893.	March 31.— 1894.
Gross earnings	. \$342,990 . 230,936	\$385,588 253,368
Net earningsOther income	\$112,054 27,638	\$132,220 5,350
Total	\$139,692 80,750	\$137,570 80,630
Surplus	. \$58,942	\$56,910

THIRD AVENUE RAILROAD.

sr.19.160 def.3.015

Balance.....sr.1,644 df.17,745

ANNUAL REPORTS.

Ohio River Railroad.

(For the year ending December 31, 1893.)

The President of this company, Mr. Geo. W. Thomson, says in his report: "The gross revenue of the company for the first six months of the year increased \$62,402. Encouraged by the improvement, the management thought it advisable to improve the condition of the property to handle safely the traffic which was steadily increasing, and which is always the heaviest the last six months of the year; consealways the heaviest the last six months of the year; consequently a larger amount has been expended on the maintenance of way, and preparation was made for the business anticipated, it being the policy of the management to maintain as high a standard in track and roadway as the amount and character of the lusiness would justify; but the general depression and stagnation in business, commencing with July, began to materially affect the volume of all the general depression and stagnation in business, commencing with July, began to materially affect the volume of all the industries, especially lumber, as well as the commercial and other interests. The interchange of traffic with connecting lines began to steadily decrease and continued so until the end of the year, materially diminishing passenger and freight traffic. The gross earnings for the year 1893 were \$790,261, a decrease of \$4,874, or 0.61 p. c. as compared with 1892." * "Passenger earnings show an increase of \$5,603, due chiefly to the earnings of the Huntington & Big Sandy Motor Line, there being but a slight increase on the main line as compared with last year. The connection with the tracks of the Norfolk

with last year. The connection with the tracks of the Norfolk & Western Railroad at Kenova was made during the early part of January. The amount of freight and passenger traffic part of January. The amount of freight and passenger traffic that was anticipated from this connection was not realized owing to the severity of the winter, and the further fact that their road-way was new and unsettled, causing constant interruptions to their freight and passenger traffic during the entire winter and spring." * * *

interruptions to their freight and passenger traffic during the entire winter and spring." * * * *

"The car trust obligation which was created in 1890, amounting to \$169,499, has been reduced by the payment of principal and interest by m onthly payments to \$35,926. The last payment will mature August 1, 1895, when the trust will be liquidated, \$133,572 h aving been paid on this account. During the year four new coaches of the most improved design were purchased, and two new switching engines, both of which have been of spe cial advantage in the operation of the road."

Earnings, expenses and charges have been as follows:

Earnings, expenses and charges have been as follows:

EARNINGS, EAPENS.	ES AND CHA	KGEO.	
Earnings— 1890.	1891.	1892.	1893.
Passenger298,293	291,686	332,107	337,710
Freight	355,385 59,896	407,524 55,504	394,577 57,974
Total	706,967 438,030	795,135 478,733	790,261 503,447
Net earnings283,603	268,937	316,402	286,814
Interest221,400	222,839	228,706	238,157
Rentals 7,027	7,010	7,143	7,175
Car trust int. and miscel 141	16,039	7,927	*19,101
Total	245,888	243,776	264,433
Surplus 55,035	23,049	72,626	22,381

*Including \$14,151 for permanent injuries.

BALANCE SHEET, DEC. 31.

1 150 2 400 21 100 1	1891.	1892.	1893.
Assets-	\$	\$	\$
Road and equipment	10,631,405	10,665,044	10,707,625
Bonds owned	453,000	697,000	538,500
Advances	109,822	45,707	117,826
Materials on hand	15,464	26,697	37,226
Cash on hand	50,822	46,351	37,103
Due from agts., RRs., P.O., &c.	59,739	59,985	57,998
Miscellaneous		23,800	23,800
- 1 - 2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1			Total Total Control
Total	11,325,252	11,564,584	11,519,629
Stock	5,915,431	5,915,430	5.915.431
Bonds and car tr'ts (see SUPP.)		5,066,762	5,035,927
Bills payable	73,500	270,000	235,500
Audited vouchers	37,429	49,787	47,946
Pay rolls, December	19,448	24,452	21,332
Unclaimed wages		706	803
Due to comp's, individ'ls, &c		2,389	8,251
Income account		235,058	257,439
Total	11.325.252	11,564,584	11,519,629
The state of the s	COLUMN TO THE REAL PROPERTY.	The second secon	THE RESERVE OF THE PERSON NAMED IN

Louisville Evansville & St. Louis Railroad.

(To January 4, 1894.)

The receivers of this railroad having been appointed on the 4th day of January, 1894, by the United States Circuit Courts of Illinois and Indiana, submitted a report under date of March 1 for the information of the Courts and of all other persons concerned.

They give quite an extended review of the physical condition of the property and a statement of the improvements considered absolutely essential, and then furnish the following general results of operations for the fiscal year ending with

June 30th, 1893.	I DESCRIPTION OF
Gross earnings	\$1,805,683
Operating expenses	1,305,038
Net earnings	\$500,645
Fixed charges, including taxes	590,686
Deficit	\$90,041

During this period there was expended for betterments and additions to property \$171,819; to equipment \$84,242. Total,

the six months and four days ending with January 4th, 1894, operations were as follows:

 Gross earnings
 \$826,357

 Operating expenses
 514,447

Net earnings \$311,910 Fixed charges, including taxes \$24,329

COMPARATIVE SUMMARY OF OPERATIONS.

Jan. 5. '94. 1		
	1893. 1892.	1891.
	05,683 1,433,152 05,038 1,154,515	1,484,573 982,497
	00,645 278,636 90,686 535,447	502,075 494,765
Surplus 12,418	90,041 *256,810	7,310
No. of miles of road operated Gross earnings per mile	367 367 4,908 3,895 1,361 757 1,605 1,455 72:27 80:56	367 4,035 1,364 1,344 66:18

* This large deficit is due to the Patton Tunnel disaster and the East St. Louis flood, both of which occurred during the above fiscal year.

† For comparison with previous fiscal years, these items are estimated for 6 months and 4 days on basis of a year.

† During the year a great volume of grain had been secured for this company, which it was compelled to turn over to other roads, for lack of sufficient motive power, passing tracks and inadequate yards and facilities at New Albany and Louisville to receive it.

Chicago & West Michigan Railway.

(For the year ending December 31, 1893.)

The annual report says: "This property, in common with all railroads thoughout the country, has suffered severely during the year just passed from the unprecedented depression in trade of all kinds. Trade in lumber, which represents in trade of all kinds. Trade in lumber, which represents over 50 per cent of the entire tonnage moved, has been almost paralyzed owing to lack of demand. Large quantities of it are piled at the various mills awaiting a market. Trade in all other commodities was affected in like manner, and passenger travel was correspondingly depressed." * * * * "As soon as it was realized that the depression would probably continue, further expenditures for improvements were discontinued, and no expenditure was incurred except such as was necessary for the proper maintenance of the property. The World's Fair added to the passenger revenue during September and October, offsetting to a considerable extent the losses from freight. During the year the road-bed and track, the motive power and equipment, and the bridges and buildings, were carefully looked after and kept up to a proper standard."

Earnings, expenses and the income account have been compiled for the CHRONICLE as follows:

FISCAL RESULTS.								
Total miles operated Earnings— Passenger	8	1891. 481 8 585,963	1892. 574 8 685,188	1893. 575 \$ 764.338				
Freight. Mail, express, &c	1,029,701 60,642	1,105,851 65,739	1,264,748 82,604	1,034,450 93,922				
Total gross earnings Oper. expenses and taxes.		1,757,553 1,231,800	2,032.540 1,505,385	1,892,710 1,494,143				
P. c. of oper. ex. to earns.	563,795 64-90	525,753 70:09	527,155 74:06	398,567 78:94				
Marie San State of the Land	INCOME A	CCOUNT.						
Receipts—	1890.	1891.	1892.	1893.				
Net earnings	583,795 6,750	525,753	527,155	398,567				
Total income	570,545	525,753	527,155	398,567				
Interest on debt Dividends	245,816 265,528	272,832 232,337	308,632 211,296	392,490				
Rate of dividend	(4 p.c.)	(3½ p.c.) 2,319	(3 p.c.) 5,292	3,903				
Total disbursements	511,344	507,488	525,220	396,393				
Balance, surplus	59,201	18,265	1,935	2,174				

Detroit Lansing & Northern Railroad.

(For the year ending December 31, 1893.)

The annual report states that "the unexpected and long continued depression in business during the year just closed has severely affected the D. L. & Northern system; its location preventing it from gaining any benefit from the World's Fair, except such as was brought to it locally, and that being very limited, it had to bear the full effect of the falling off in both passenger and freight traffic, without the compensating advantages of the World's Fair traffic enjoyed by some other

"The earnings of the property have not been sufficient, over ordinary and requisite operating expenses during the past few years, to permit of that permanent improvement in past rew years, to permit or that permanent improvement in the road-bed, bridges and buildings which would produce a reduction in current operating expenses, so that about the same amount of expenditures per mile is required each year to keep the property up to a proper standard. This work has been thoroughly looked after during the year, as the general improvement in road-bed, bridges and structures will hear witness?" * * *

bear witness." * * *
"This company was reluctantly compelled to default in the interest upon its bonds January 1st, 1894, as well as in the interest maturing later upon the bonds of its associate lines, and as soon after the close of the year as practicable issued a financial statement to its security holders, followed shortly after by a reorganization plan under date of March 6th, 1894, To produce any satisfactory net results, both for the Detroit Lansing & Northern road and its associate lines, it is important that the present system should be kent intact, and the portant that the present system should be kept intact, and the reorganization plan is based upon the idea of so maintaining it, for any other course would be suicidal to each and every interest involved. The plan meets with general favor and the bonds of all of its different portions are being surrendered, more than a majority having already been received by the

Earnings and income for four years, compiled for the CHRONICLE, were as follows:

under if personal	FISCAL R	ESULTS.		
	1890.	1891.	1892.	1893.
Miles of road operated	324	324	324	334
Earnings— Passengers Freight Mail, express, &c	\$ 474,225 679,979 65,459	527,983 660,270 65,847	\$ 522,140 669,720 73,712	500,918 619,883 84,291
Total gross earnings Expenses and taxes	,219,663 826,866	1,254,100 878,653	1,265,572 924,070	1,205,093 970,787
Net earnings	392,797	375,447	341,502	234,306
Per cent of exp. to earns	67:79	70.06	73.02	80.56
	INCOME A	CCOUNT.		
	1890.	1891.	1892.	1893.
Net earnings*	392,797	374,074	341,807	226,558
Interest, &c	318,633	315,215 19,150	315,215 16,907	320,289 13,559
Total disbursements	318,633	334,365	332,122	333,848
Balances	r.74,164	sr. 39,709	sr. 9,685	df.107,290

Miscellaneous interest has been added or deducted.

Twin City Rapid Transit.

(For the year ending December 31, 1893.)

The report of these companies (Minneapolis Street Railway and St. Paul City Railway) is altogether statistical and abstracts of the figures are compiled for the CHRONICLE as follows:

RECEIPTS AND EXPENDITURES OF THE MINNEAPOLIS STREET RAILWAY

AND THE ST. PAUL C	ITY RAILY	VAY.	
	1891.	1892.	1893.
Earnings-	\$	\$	8
Passengers	1,814,740	2,136,657	2,164,925
Miscellaneous	5,853	50,922	24,232
Total	1,820,593	2,187,579	2,189,157
Operating expenses		1,309,274	1,264,408
Insurance and taxes	61,467	74,579	70,109
Injuries and damages, etc	55,234	65,290	116,051
Total	1.198.023	1,449,143	1,450,568
Balance	622,570	738,436	738,589
Deduct-	022,010	100,200	100,000
Interest on funded and floating debt	306,756	474,360	611,491
Contingent expenses, etc	4,837	23,511	10,808
Min. organic ages and settle close and			
Total	311,593	497,871	622,299
Surplus for year	310,977	240,565	116,290
BALANCE SHEET DECE		1009	aperiodler.
Asset		22222 100	A TABLE TO STATE OF
			15 000 000
Securities in treasury	rantoad	Φ	1.000.000
St. Paul City Railway Co. notes, guara	nteed	TOTAL STATE OF	1,000,000
St. Paul City Railway Co. cable bonds,			1,120,000
St. Paul City Railway Co. debenture be	onds		581,000
Bills receivable			75,000
Sundry accounts			31,491
		A COLUMN TO SECONDO	
Total	a de la composición dela composición de la composición dela composición de la compos	\$	18,807,491
Liabilit		THE RESERVE	the wallstate
Diagoniti	Service Visited	THE TAX STATE	

Chevatal seal of management to be beginned the	010 007 101
Total	\$18,807,491
Liabilities.	
Stock	.\$15,010,000
Guaranteed notes Minneapolis Street Railway Co	1,000,000
Guaranteed notes St. Paul City Railway Co	1,000,000
Guaranteed bonds St. Paul City Railway Co	1,701,000
Bills payable	75,000
Minneapolis Street Railway Co	15,585
St. Paul City Railway Co	5,906
With the state of	
Total	R19 907 401
Total	φιο,ουι, ποι

GENERAL INVESTMENT NEWS.

American Sugar.—A Boston dispatch says: "As a result of the order of the Legislature to the Attorney-General, asking why the American Sugar Refining Company failed to file a statement of its financial condition for the past quarter, the Attorney-General recommends to the Legislature that the Attorney-General recommends to the Legislature that the present law in regard to the filing of corporation statements be amended, so that instead of its reading that a fine of not exceeding \$200 be imposed on negligent concerns, it be changed to a specified fine for every day of delay of the return of such reports. Provision is also to be made that a temporary injunction be granted, restraining said concerns from doing business in this State until such dues are received."

American Tobacco.—A petition was filed at Chicago for the removal of the proceedings against the American Tobacco Co. to the United States Court.

Baltimore & Annapolis Short Line.—The reorganization of the company has been completed and the property has been transferred to the Baltimore & Annapolis Short Line. The new company will issue \$600,000 50 years bonds, bearing 3 per cent interest for three years and 4 per cent thereafter. It will also issue \$500,000 of preferred stock and \$400,000 of common stock.

Boston & Maine.—The statement of earnings and charges for the three and nine months ending March 31 shows the following:

odi ret beligmee	-Quar.end	Mch. 31 1894.	-9 mos. en 1892-93.	d. Mch. 31 1893-94.
Gross earnings Operating expenses.	\$ 3,788,401 2,685,482	\$ 3,390,523 2,340,582	\$ 12,726,900 8,425,213	\$ 11,953,921 8,327,237
Net earnings Other income	1,102,918 127,444	1,049,941 147,851	4,301,687 437,979	3,627,584 448,264
TotalInt., taxes & rentals	1,230,362 1,054,295	1,197,792 1,101,196	4,739,666 2,933,714	4,075,848 3,267,404
Surplus	176,067	96,595	1,800,952	808,412

Brooklyn Heights RR.—(Including Brooklyn City RR.)
—The report of this railroad for the quarter and nine months
ending March 31 shows the following:

charge remon or pro p and rought in	7	
	Quar. end. Mar. 31. 1894.	9 mos. end. Mar. 31. 1894.
Gross earnings	\$908,219 678,722	\$3,119,375 1,947,509
Net earningsOther income	\$229,497 56,274	\$1,171,866 133,276
Total	\$285,771 444,455	\$1,305,142 1,267,825
Balancedef	. \$158,684	sur. \$37,317

Chicago & Northern Pacific.-In Milwaukee Judge Jenkins has overruled the demurrer and plea of the Chicago & North-ern Pacific Railroad Company to the bill of the Farmers' Loan & Trust Company to foreclose a mortgage for \$30,000,000 on the property of the company. In addition to dismissing the motions of the defendants, the Judge issued an order com-pelling the latter to plead to the merits of the bill of the Trust Company by the first Monday in June.

East Tennessee Virginia & Georgia.—The sale of this road will take place on July 7 at Knoxville.

will take place on July 7 at Knoxville.

Evansville & Terre Haute.—A motion was made in Supreme Court Chambers, this week, before Justice Barrett to strike out the answer made by the Evansville & Terre Haute Railroad Company in the suit brought against it by William H. Raser. The plaintiff holds a number of the bonds of the Evansville & Richmond Railroad Company upon which the defendant company appears as guarantors, and the action was brought to enforce the guarantee.

The defendant company sets up the defense that the guarantee and sale of the bonds were ultra vires, that the remedy upon the bonds was limited to the mortgaged premises, and that therefore the guarantee could not be enforced until the remedy against the mortgaged premises was thoroughly ex-

remedy against the mortgaged premises was thoroughly exhausted. The plaintiff claims that this defense should be stricken out as sham and frivolous. Justice Barrett reserved

his decision on this point.

A majority of the outstanding bonds has been deposited with Messrs. Harvey Fisk & Sons under a protective agreement.

General Electric.—The Boston News Bureau recently said: "Last summer the General Electric Co., in order to reduce its floating indebtedness, put aside \$12,500,000 of its holdings of Street Railways & Illuminating Cos. in the hands of trustees, and offered against them to the General Electric stockholders \$4,500,000 Street Railways & Illuminating Cos.' preferred stockhold and the company of the company to the latter of the company to the latter of the company to the latter of the company to the company to the company to the latter of the company to the company to the latter of the company to the comp stock, and the same amount of common stock, the latter as a bonus to parties subscribing to the preferred. The stock was underwritten at \$90, and the underwriters were obliged to take practically the whole amount. The trustees have gradually been selling off the property, and as they have sold they have asked for proposals to sell to the trustees the preferred stock. The trustees have the right to can the preferred at 110.

Their purchases of the preferred stock to date have been as

	No. of	Average=
	Shares.	Price.
Dec. 20, 1893	500	\$82.94
Feb. 16, 1894	843	82.90
Feb. 28, 1894	1,320	83.28
March 13, 1894	2,354	84.94
March 23, 1894	1,597	93.92
April 2, 1894	2,050	97.54

The trustees have bought and canceled up to the present date \$933,100 (out of \$4,500,000 issued) at an average price of \$89 65 per share.

Marietta & North Georgia.—The antagonistic bond interests it is said have come together and another date will shortly be set for the sale, when the Reorganization Committee will be prepared to purchase the road.

Metropolitan West Side Elevated (of Chicago.)—At the annual meeting of the stockholders of the West Side Construction Co. (which has contracted to build the above road), held in New York on the 14th inst, the following directors were elected: R. Somers Hayes, George C. Clark, A. F. Walcott, H. L. Higginson, Samuel Thorne, F. P. Olcott and C. F. Dieterich. Captain Hayes was subsequently elected President and Mr. Clark Vice-President. The final call of 20 per cent on the \$10,000,000 of 5 per cent 50 year 1st mortgage gold bonds of the railroad company, which were sold by subscription in June, 1892, has been made payable June 15, next. Of the 16½ miles to be built and now under construction nearly one-half has been erected. The road will not run through the streets, but is being built entirely on private property bought and owned by the RR. Co., and will be operated by electricity.

Milwaukee Street Railway (North American.)—The

Milwaukee Street Railway (North American.)—The consolidated bondholders of the Milwaukee Street Railway have agreed to cancel the June and December coupons falling due in 1894. The coupon of December, 1893, had already been canceled under the same agreement. The Milwaukee Street Railway property is owned mainly by the North American Company. Company,

Mobile & Ohio.—The Supreme Court of the United States, on the 14th, in the suit for a writ of error applied for on behalf of the Mobile & Ohio Ralroad Company against the State of Tennessee and several counties in the State, decided in favor of the company. The question at issue was, briefly, as follows: Under the charter of the Mobile & Ohio Railroad Company in the State of Tennessee, it was provided 'that the capital stock of the said company shall be forever exempt from taxation, and the road, with all its fixtures and appurtenances, including workshops, warehouses and vehicles of transportation, shall be exempt from taxation for the period of twenty-five years from the completion of the road; and no tax shall ever be laid on said road, or its fixtures, that shall reduce the dividends below 8 per cent." At the expiration of the twenty-five years, the State of Tennessee and several of the counties levied taxes upon the property of the railroad company notwithstanding this provision in Mobile & Ohio. - The Supreme Court of the United States, of the railroad company notwithstanding this provision in its charter, and upon the railroad company's declining to pay the same, the courts of Tennessee held that this clause of the charter was contrary to the Constitution of the State of Tennessee. The case was carried by the railroad company to the Supreme Court of the United States, and the present decision reverses the decision of the courts below.

New York & East River Gas .- The stockholders of the New York & East River Gas Company will meet in this city on the 25th inst. to vote on increasing the capital stock of the company from \$200,000 preferred and \$500,000 common stock to \$2,000,000 preferred and \$5,000,000 common stock. The additional capital is required for laying pipes in New York City. By September the company expect to be supplying gas through their new tunnel under the East River.

New York Susquehanna & Western.—This railroad now has a tidewater terminal for its coal and freight traffic, at has a tidewater terminal for its coal and freight traffic, at Edgewater-on-the-Hudson, opposite Ninety-sixth Street, New York. It has been built at a cost of over \$2,000,000. There has been built through the solid rock of the Palisades a two-track tunnel about 38 feet high and 5,078 feet long. Hereto-fore the Susquehanna Company has had an outlet for its passenger and freight traffic through the Pennsylvania terminal at Jersey City, and the coal traffic of the Susquehanna has been handled by the Delaware Lackawanna & Western road. The Susquehanna passenger cars will continue hereafter to be run on the D. L. & W. tracks to West End and then on Pennsylvania tracks to Jersey City.

North River Bridge.—The Journal of Commerce and Com-

North River Bridge.-The Journal of Commerce and Commercial Bulletin reports of this enterprise, that since the United States Supreme Court has affirmed the constitutionality of the Act of Congress of 1890 incorporating the North River Bridge Company, interest is newly aroused in the project. "An extension of time of one year before work must begin has been obtained from Washington, and it has been decided to push the project as rapidly as possible. It is estimated that the bridge can be entirely completed within four years, and that the work will be much facilitated by the rapidity with which modern iron and steel works can turn out material. Iron and steel are at present very low, and it is estimated that the iron and steel for the North River Bridge will cost about one-half less than similar work cost on the East River Bridge.

"Mr. Lindenthal, the engineer of the company, in speaking of the decision of the Supreme Court, said: 'It is a matter that we have been waiting for. If we could have got the decision a year ago we would have now been going on very ality of the Act of Congress of 1890 incorporating the North

We have met with all kinds of objections and skep-

rapidly. We have met with all kinds of objections and skepticism at every step of the way, and have been obliged to wait until these difficulties could be removed. We now propose to raise money and to begin work of construction.'

"The estimated cost of building from anchorage to anchorage is \$21,000,000. The approaches and tunnels at each end will cost \$8,000,000. The right of way and real estate damages in New York and New Jersey are estimated at \$12,000,000. Interest on funds and incidental expenses, wages, etc., will be \$9,000,000. Entire cost of construction, \$50,000,000." * *

"At Twenty-third Street and Tenth Avenue will be the New York anchorage, according to the project, and the tower will be between Twenty-first and Twenty-second streets at the river. The bridge will cross the river diagonally to Hoboken, and on the Jersey side will be extended to make connections with all the railroads centering at one point. In New York the bridge will be built level with the elevated roads, and there will be a direct entrance to the bridge at Twenty-third Street. Car lines in Jersey City, Hoboken and Weehawken will cross the bridge to Sixth Avenue. The bridge is designed to be 101 feet wide, 50 feet wider than the Brooklyn Bridge. It will have a capacity for eight tracks on the same level. Six will be for steam and two for electric cars. The bridge will be so constructed that the track capacity can be increased to 14 tracks should it be desirable. It is said that there is need of a larger track capacity on the Brooklyn Bridge, but that the bridge was so constructed that its capacity cannot be enlarged, and that its cables are too light to support additional strain." * * *

Estimates of returns are made only for the second year "Estimates of returns are made only for the second year after opening, when the bridge is in full operation. Then it is estimated by the promoters that 40,000,000 passengers will cross the bridge. This estimate is based on the conclusion, resting partly on count and partly on estimate, that at present 85,000,000 passengers cross the river in a year, and that this number is increasing 6,000,000 every year."

Pacific Mail Steamship Co.—The understanding between the Panama Railroad Company and the Pacific Mail Steam-ship Company, by which the railroad company chartered the ships of the steamship company on the Atlantic side and ran them between Colon and New York under the name of the

Columbian Line, is at an end, and on June 15 the railroad company will put on other steamers.

The N. Y. Tribune of May 12 reports: "There is a short line of the Pacific Mail running from Panama up to the west coast of Central America as far as Oeos, in Guatamala. For this line the Pacific Mail Company claimed that it had a per-petual contract with the Panama Railroad. The matter was this line the Pacific Mail Company claimed that it had a perpetual contract with the Panama Railroad. The matter was taken into the courts, and Judge Truax granted an injunction against the railroad company pending a determination of the terms of the contract. This was in 1892. The short line is extremely profitable. E. A. Drake, Secretary of the Panama Railroad Company, said yesterday: 'Judge Truax said he could not reach the case until March. I believe we are now in the middle of May.' The steamers Newport, City of Para and Colombia have been run by the Columbian Line at a loss, and on April 24 the railroad company asked the Pacific Mail Company for a new arrangement, saying that as the Columbian Line had taken the steamers off the hands of the Pacific Mail by chartering them, it was thought that a reduction should be made in the price paid to the Pacific Mail. The Pacific Mail officials had until May 10 to decide. The contract expires on June 15. On Thursday word was received from the Pacific Mail that the terms proposed by the Panama Railroad would be agreed to Yesterday morning the three unsold ships of the defunct Yesterday morning the three unsold ships of the defunct United States and Brazil Line—the Allianca, Advance and Finance—were taken to the dry docks at Erie Basin and work was begun upon them to put them in shape to go into commission. They have been chartered by the Panama Railroad Company, and will be put on the Columbian Line in place of the City of Para, Newport and Colombia."

South Carolina-South Carolina & Georgia.-The South South Carolina—South Carolina & Georgia.—The South Carolina road sold April 12 under foreclosure of the first consolidated mortgage has been reorganized as the South Carolina & Georgia, with Mr. Chas. Parsons, formerly President of the Rome Watertown & Ogdensburg in control. Mr. Parsons is reported to have acquired \$4,000,000 of the stock in the new company at about 25. The whole issue of stock is \$5,000,000. There will be also \$5,250,000 twenty-five years first mortgage 5 per cent bonds. The old first consols are to receive the new bonds at 94, with cash for the six coupons in arrears, and ten per cent in new stock. The reorganization makes no provision for the old junior securities, which are understood to be wiped out.

Western North Carolina.—This railread a division of the

Western North Carolina.—This railroad, a division of the Richmond & Danville system, will be sold at auction at States-ville, N. C., on August 21.

wille, N. C., on August 21.

Westinghouse Electric.—At Pittsburg, May 16, the annual meeting of the stockholders of this company was held. The election of directors resulted as follows: Charles Francis Adams, Lemuel Bannister, August Belmont, N. W. Bumstead, A. M. Byers, Marcellus Hartley, George W. Hebard, Henry R. Hyde, Brayton Ives and George Westinghouse, Jr. The board organized and re-elected the present officials. The only new information given by the President was the fact that since the date of the annual report, when the outstanding bills payable were \$560,932, the bills payable have been further reduced by collections, so that the amount now outstanding is only \$380,575, standing is only \$380,575.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, May 18, 1894.

There has been no improvement in the general condition of commercial affairs. Goods are purchased only under the stimulus of the most urgent necessity and buyers confine their investments to thoroughly staple selections. Speculators in leading commodities have manifested a marked inclination to liquidate existing engagements and withdraw from the markets. The effect of the continued strike of the bituminous coal miners is becoming more serious to the manufacturing interests and to the railways, and as a measure of relief arrangements are being made to import coal from England. With a few unimportant exceptions reports upon condition of growing crops have been cheerful and promising, and vegetation is now thought to have safely passed the ordinary dangers of early spring. Cotton has sold at unusually low figures during the week, and wheat has also declined to lowest plane of value on record. The heaviness in wheat was increased in consequence of absence of export demand and free selling of contracts for future delivery on foreign orders. Swine con-tinue in good supply and the products thereof are declining in value.

in value.

Lard on the spot has been in slow request and prices have again weakened, closing dull at 6½c. for prime City, 7.60c. for prime Western and 7.80c. for refined for the Continent. The speculation in lard for future delivery at this market has continued dull and prices have further declined in response to weaker advices from the West, where packers have been selling, prompted by liberal receipts of swine at primary noints.

DAILY CLOSING PRICES OF LARD FUTURES.

Mon. 7.80 7.50 Tues. 7.70 7.40 Wed. Thurs. 7.65 7.60 7.40 7.30 Sat. 7.75 7.75

Coffee has not attracted the attention hoped for and market is somewhat slack, although choice goods are carefully offered. Rio quoted at 16½c. for No. 7 flat bean, 15¾c. for do. cafe das aguas, good Cucuta 20¾@21c. and interior Padang at 22¾@23½c. Contracts for future delivery have been moderately active at irregular rates, closing to-night in buyers' favor under pressure to sell on European account.

The following were the final asking prices:

 May
 15°30e.
 Aug.
 14°80e.
 Nov.
 13°80e.

 June
 15°25e.
 Sept.
 14°40e.
 Dec.
 13°70e.

 July
 .15°10e.
 Oct.
 .14°10e.
 Dec.
 13°70e.

Kentucky tobacco has sold with a fair degreee of freedom to both the home trade and shippers at steady prices; sales 350 hhds. Seed leaf tobacco has sold slowly but prices have held steady; sales for the week were 1,150 cases, as follows: 100 cases 1893 crop, New England Havana, 18@45c.; 150 cases 1892 crop, State Havana, 9@15c.; 200 cases 1892 crop, Pennsylvania Havana, 12@14c.; 400 cases 1892 crop, Wisconsin Havana, 10@12½c.; 150 cases 1892 crop, Zimmer's, private terms, and 150 cases sundries, 6@30c.; also 550 bales Havana, 68c.@\$1 05, and 300 bales Sumatra, \$2 90@\$4.

Trading in the market for Straits tin has been dull and prices have declined in response to weaker advices from abroad, but the close was steady at 19.75c. Ingot copper has been quiet and prices have declined to 9.20c. for Lake. Lead has been without important change, closing steady at 3:32½c. for domestic. Spelter has declined to 3:40c, for domestic. Pigiron is moderately active and steady at \$10.50@\$13.50 for Kentucky tobacco has sold with a fair degreee of freedom

iron is moderately active and steady at \$10 50@\$13 50 for domestic.

Refined petroleum has been unchanged at 5'15c, in bbls., Refined petroleum has been unchanged at 5°15c. in bols., 2°65c. in bulk and 6°25c, in cases; crude in bbls. is unchanged, Washington closing at 6c. in bbls. and 3°50c. in bulk; naphtha, 5¾c. Crude certificates have been quiet but steady. Spirits turpentine has been dull but steady at 29½@30c. Rosin has further advanced and the close was firm at \$1 25@130 for common and good strained. Wool is quiet and unchanged. Hops are in slow demand and easy.

COTTON.

FRIDAY NIGHT, May 18, 1894.

The Movement of the Crop, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 21,604 bales, against 27,850 bales last week and 38,823 bales the previous week; making the total receipts since the 1st of Sept., 1893, 5,769,696 bales, against 4,854,161 bales for the same period of 1892-3, showing an increase since Sept. 1, 1893, of 915,535 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	192	40	329	338	97	47	1,043
Welasco, &c						1,017	1,017
New Orleans	1,157	1,916	605	443	1,568	1,057	6,746
Mobile	3	17	16	74	9	31	150
Florida			10.00			54	54
Savannah	698	2,144	1,562	627	157	251	5,739
Brunsw'k, &c.					*****	2,326	2,326
Charleston	52	28	64	*****			144
Pt. Royal, &c.		******				12	12
Wilmington	1	5		88	3700	165	259
Wash'ton, &c.				1			Tolda.
Norfolk	120	183	109	46	369	- 31	858
West Point			280			97	377
N'port N., &c.						328	328
New York		,,,,,,,	337				337
Boston	MEG DE	68	100	108	30	207	413
Baltimore		1		7 10000		325	325
Philadelph'a &c	39	3		472		962	1,476
Tot'ls this week	2,262	4,704	3,302	2,196	2,230	6,910	21,604

The following shows the week's total receipts, the total since Sept. 1, 1893, and the stock to-night, compared with last year

Description of	189	3-94.	189	2-93.	Stock.		
Receipts to May 18.	This Week.	Since Sep. 1, 1893.	This Week.	Since Sep. 1, 1892.	1894.	1893.	
Galveston	1,043	991,668	2,209	1,023,926	25,080	30.943	
Velasco, &c.	1,017	39,066	1,232	50,734			
New Orleans	6,746	1,821,291	8,779	1,507,618	115,367	148,806	
Mobile	150	198,337	643	165,718	14,703	9,728	
Florida	54	34,812		28,027	*****		
Savannah	5,739	938,713	5,247	752,859	29,505	33,855	
Br'wick,&c	2,326	94,792		140,265	1,924	1,500	
Charleston	144	336,840	1,321	276,491	26,320	25,073	
P.Royal,&c	12	77,811	2	427			
Wilmington	259	189,014	272	157,605	5,312	5,102	
Wash'n, &c		499		755			
Norfolk	858	468,580	2,566	268,348	21,703	25,305	
West Point	377	236,643	882	190,071	2,499	1,131	
N'p't N., &c	328	60,134	898	20,187	3,789	2,839	
New York	337	70,167	351	44,706	231,335	223,306	
Boston	413	97,260	3,485	109,787	9,000	9,500	
Baltimore	325	57,464	974	61,153	8,702	11,243	
Philadel.,&c.	1,476	56,605	3,764	50,484	9,858	11,937	
Totals	21,604	5,769,696	32,625	4,854,161	505,097	540,368	

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1894.	1893.	1892.	1891.	1890.	1889.
Galves'n,&c.	2,060	3,441	4,188	3,992	243	1,041
New Orleans	6,746	8,779	6,758	10,891	9,650	3,410
Mobile	150	643	515	781	227	92
Bavannah	5,739	5,247	4,873	5,968	1,571	329
Char'ton,&c.	156	1,323	1,703		315	493
Wilm'ton,&c	259	272	222	462	16	67
Norfolk	858	2,566	2,166	3,275	311	167
W. Point, &c.	705	1,780	2,345	1 / F F F F F F F F F F F F F F F F F F	273	656
All others	4,931	8,574	7,900	7,374	1,277	3,488
Tot. this wk.	21,604	32,625	30,670	38,591	13,883	9,743
Since Sept. 1	5769,696	4854,161	6883,913	6713.635	5742.765	5462,811

The exports for the week ending this evening reach a total of 30,192 bales, of which 13,455 were to Great Britain, 290 to France and 16,447 to the rest of the Continent. Below are the exports for the week and since September 1, 1893.

Exports	W	ek Endi Export		18.	From Sept. 1, 1893, to May 18, 1899 Exporte l to-			y 18, 1894
from-	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Total.
Galveston					558,346	98,361	113,712	770,419
Velasco, &c			158	158	********		32,086	32,086
New Orleans					727,304	402,904	389,008	1,519,216
Mobile & Pen.					30,308	500	820	31,628
Savannah			2,700	2,700	111,798	32,697	359,218	503,713
Brunswick			3,250	3,250	38,555	2,600	28,605	69,760
Charleston*					228,893	16,206	148,655	393,754
Wilmington					68,309		99,095	167,404
Norfolk			******		155,472	350	14,550	170,372
West Point					76,497		19,467	95,964
N'p't News, &c	2,242			2,242	42,397		town by	42,397
New York	9,271	290	5,414	14,975	417,424	17,399	192,138	626,961
Boston	1,514		2	1,516	221,337		2,465	223,802
Baltimore	41		4,578	4,594	40,798	5,937	135,121	181,856
Philadelp'a	337		350	737	21,963		8,443	30,408
Total	13,455	290	16,447	30,192	2,739,401	576,954	1,543,383	4,859,738
Total, 1892-93	40,921	2,035	33,282	76,238	2,129,550	509,794	1,287,525	3 926,869
* Including I			an bizo	GData I	FOR STORE	930 81	0.51 10	5 2.40,000

In addition to above exports, our telegrams to-night also tive us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

New hos day	ON SI	HIPBOAR	D, NOT CI	EARED-	-FOR	1007125 W.
May 18 at-	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.
New Orleans	2,684	456	15,274	316	18,730	96,637
Galveston	None.	None.	3,505	2,957	6,462	18,618
Savannah	None.	None.	2,500	500	3,000	26,505
Charleston	None.	None.	4,000	700	4,700	21,620
Mobile	2,000	None.	None.	None.	2,000	12,703
Norfolk	2,000	None.	None.	3,141	5,141	16,562
New York	3,400	450	6,200	None.	10,050	221,285
Other port	5,000	None.	3,000	None.	8,000	33,084
Total 1894	15,084	906	34,479	7,614	58,083	447,014
Total 1893	33,034	6,951	16,913	4,103	61,001	479,367
Total 1892	21,926	6,111	20,502	6,324	54,863	654,701

Speculation in cotton for future delivery at this market fails to expand. During the period under review three holidays have been observed in Liverpool, which to some extent induced careful trading here, but general evidences have pointed to a marked indisposition to invest in either old or new crop months, and under an effort to sell out by holders of long engagements the rate on August dropped below 7c. Some export business has been done on Russian orders, but home consumers were small and indifferent customers. The impression entertained of growing crop advices has been cheerful. Saturday's market opened with a small covering demand and prices higher, but at the close the advance had entirely disappeared. There were no cable advices on Monday, and only a few buying orders, causing an opening drop of 6 points, followed by partial recovery, but apparently not much strength. A renewal of despatches from Liverpool on Tuesday brought disappointingly weak reports, and our market responded with a decline, although the "bears" were not aggressive. After some irregularity a nother small net loss was made on Wednesday, the foreign position affording no encouragement and the bulls failing to develop spirit here. Yesterday Liverpool entered upon a holiday season to last until end of week, and finding nothing encouraging in the home situation, holders of long cotton sold freely and broke prices 7@8 points, closing with tame tone. To-day the market has been irregular under local manipulation, but in the main favored buyers. Cotton on the spot sold fairly at declining prices, closing at 7½c. for middling uplands.

The total sales for forward delivery for the week are 399,400 cales. For immediate delivery the total sales foot up this week 7,347 bales, including 4,394 for export, 2,353 for consumption,—for speculation and 100 on contract. The following are the official quotations for each day of the past week—May 12 to May 18

May 12 to May 18.

Rates on and off middling, as established Nov. 22 by the Revision Committee, at which grades other than middling may be delivered on contract:

many no decir, on our our			
Fair	14 on.	Good Ordinary	118 off.
Middling Fair.	78 on.	Good Middling Tinged	Even.
Strict Good Middling	12 on.	Strict Middling Stained	732 off.
Good Middling	on.	Middling Stained	716 off. 2932 off.
		Strict Low Mid. Stained	2932 off.
	716 off.	Low Middling Stained	138 off.
Strict Good Ordinary	1318 off.	STATE SOUTH THE MINE STATE	

On this basis the prices for a few of the grades would be as

TOHOWS.		- Sie		*	7:12	
UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary	63 ₁₆ 67 ₈	63 ₁₆ 678	6 ¹ 8 6 ¹³ 16	6 ¹ 8 6 ¹³ 16	6116	6 611 16
Low Middling	7518	7518	714	74	7316	718
Good Middling Middling Fair	7 ⁵ 8 8 ³ 18	758 8318	79 ₁₆ 81 ₈	79 ₁₆ 81 ₈	71g 81 ₁ a	7 ⁷ 16
GULF.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary	67 ₁₆ 7 ¹ 8	67 ₁₆ 7 ¹ 8	638 71 ₁₆	638	6 ⁵ 16	614 615 ₁₆
Low Middling	7918	7918	71g 713 ₁₆	71 ₁₆ 71 ₂ 713 ₁₆	7710	738 71118
Good Middling Middling Fair	778 8718	77 ₈ 87 ₁₆	838	838	8516	84
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Low Middling.	515 ₁₆ 678	515 ₁₆ 678	578 61316	578 613 ₁₆	518 ₁₆ 634	5% 611 ₁₈
Middling. Strict Middling.	7332	7332	71 ₃₂	71 ₃₂ 74	631 ₃₂ 73 ₁₆	629 ₃₂ 71 ₈
Good Middling Tinged	7518	7518	14	1-4	1018	1 1 -8

MARKET AND SALES.

The total sales of cotton on the spot and for future delivery each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

1000	anomari naram	SALE	SALES OF SPOT AND CONTRACT.					
STANDAR	SPOT MARKET CLOSED.	Ex- port.	Con- sump.	Spec- ul't'n	Con- tract.	Total.	Sales of Futures.	
Monday Tuesday Wed'day Thur'd'y	Firm Dull. Quiet at 1 ₁₆ dec. Easy Q't & st'y, 1 ₁₆ dc. steady at 1 ₁₆ dc.	2,544 400 900 250 300	111 569 535 299		100	2,667 611 569 1,435 549 1,516	53,300 53,500 57,700 83,800 78,900 72,200	
Total.	P Jermoeria Dair	4,394	2,853		100	7,347	399,400	

n 8	381	88888888888888	300000000	1919	16 98	FR1281888	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	the te	ne pie	BUTTER		Movement to	May 18, 18	94.	Mot	ement to M	ay 19, 1	893.
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	don	sat John John John John John John John John	ope of sed	ble ble tot	eric eric ck. B	or E	Brod Live	ba 10 10 dec	HE D Newl	berry,	ROLINA	25 23,197 50 11,133	25 231	216	133	26,406 10,954	133	
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-	0 20	San	日名與祭祭	व व वर्ष	345 446	2日回 图:		9 3 3 B B	2 ≥ 8 T	otal, 31 town	15,	028 3,686,856	1 23,896	147,049	13,924	3,316,271	27,485	229,5
the		Market, Sales and Prices of	Market,				DAILY F	PRICES AND	SALES O	F FUTURES	FOR EAC	H MONTH.						P. 4 F.
No.		FUTURES	Range and Total Sales.	May.	June.	July.	August.	September.	October.	November.	December.	January.	February	Mar	ch.	April.	Jan	Se Se
E		Saturday, May 12-	Higher.	Aver 7:08	Aver 7.10	Aver 7:15 7,600	Aver . 7:19	Aver 7:22 1,200	Aver 7.25 5,800	Aver 7'31		Aver 7'41	Aver	Aver.	A	ver	for for	1000
10 W		Sales, total	53,300 7.07@ 7.42	7:07 # 7:09 7:04 — 7:05	7.070 7.13	7'120 7'17	7'160 7'21	7·19 # 7·24 7·19 - 7·20	7:23 0 7:27	7.27 0 7.32 7.26 - 7.28	10,400 7:33 7 :37	7:410 7:42	- 0 -	- 0	T=	- 0 -	th fully	
Si		Closing	Lower.					Aver 7:14					Awar				000	8888
are		Monday, May 14— Sales, total	53,500 7 00 7 7 34	7·00 a 7·01	4,700	9.100	25,400	6,500	1,300	7.20 8 7.22	4,700	700	Aver	Aver.	A	ver	du du	946d.
SS		Prices paid (range) Closing	Steadler.	7.02 - 7.03	7.04 - 7.05	7.08 - 7.09	7.12 - 7.13	7.15 - 7.16		7.21- 7.22		7.33 - 7.34	= = =		_		exo exo	OXO OXO OXO
UR		Tuesday, May 15— Sales, total	Lower. 57,700	Aver 7.00	Aver 7.00 10,300	Aver 7:04 10,500	Aver 7.08 22,400	Aver 7.10 3,300	Aver 7.13 5,600	Aver 7.17	Aver 7.23 3,200	Aver 7:29	Aver	- Aver	A	ver—	E 333	2222
FUT		Prices paid (range) Closing	6.99 a 7.29 Quiet.	6.97 - 6.99	6.99 0 7.02	7:08 0 7:06 7:04 - 7:05	7:06 a 7:10	7.09 0 7.12 7.10 - 7.11	7:120 7:14	7:170 7:18	7-220 7-24	7:28 # 7:29	- 0 -	- 0	-	- 0 -	nee pdd	E E E E
E	a"	Wednesd'y, May 16-	Steadier.		The second second	Aver 7:03	Aver 7:07	Aver 7:09		The second second second			AVOT -	Aver		VOT	0 200	9999
0 %	apl	Sales, total Prices paid (range)	83,800 6'95@ 7'27	700	7,500 6.96 a 7.01	8,100		7:06 p 7:11		7:140 7:15			- 9 -			ver	have	8 G E
CES	re t	Closing	Lower.	6.94 - 6.96		7.01 - 7.02	7.05 - 7.06	7.06 - 7.07	7:09 - 7:10	7-12- 7-14	7.18- 7.19	7:24 - 7:25	35-			= = =	De	A TO
PR	nsiv	Thursday, May 17— Sales, total	Weak, 78,900	Aver 6.93	Aver 6.93	Aver 6'98 5.100	Aver 7:02 41,500	Aver 7.01 7,060	Aver 7:06	Aver 7:09	Aver 7.15	Aver 7'21 2,300	Aver	Aver	A	ver—	ang for	101
Q.	ehe	Prices paid (range) Closing	6.89 a 7 22 Lower.	6.80 4 6.84	6.89 - 6.90 6.89 - 6.90	6.940 7.01	6'97 7'00	6.99 7.06 6.99 - 7.00	7.02 # 7.09	7'070 7'10	7.120 7.16	7.19 7.22	- 0 -	- 0	-	- 0 -	Oct.	
AN	upr	Friday, May 18-	Unsettled.	Aver		Aver. 6'92	Aver 6.96	Aver 6.97					Aver 7'	Z4 A VAT		VAT	8 e 800	0000
LES	con	Sales, total Prices paid (range)	72,200	- 0 -	5,300 6.85 a 6.90	9,200	25,600 6.93 # 6.99	9,200 6.95 a 7.01	5,600 6.98 # 7.04	3,300 7.010 7.07	13,300 7:07 @ 7:14	7·169 7·18	7.240 -			- 0	win	44
SA	ng	Closing	Easy.	6.86 - 6.89	6.88 - 6.89	6.930 6.94	6.97 - 6.98	6.99 - 7.00		7.07- 7.08	7.12- 7.13	7:18 - 7:20			-		llo	OX.
BE	owi	Total sales this week. Average price, week.	399,400	2,200 7:00	41,700 6.99	49,600 7.03	160,100 7.07	41,300 7.09	38,700 7·12	10,700 7:16	44,800 7.22	10,200 7:28	7.24	1		******	0 111	1444
11 7	100					And the second second second		The second secon	The second secon		The same of the sa			-	100		- X X 3	AAA
1 =	llo	Sales since Sep.1,'93*	30,789,600	5,841,800	2,075,200	840,800	1,643,800	167,900	198,400	85,600	238,300	40,000	- 100		****	*****	E OOK	1004

12 pd. to exch. 1500 Jue for Aug. O4 pd. to exch. 400 July for Aug. 31 pd. to exch. 200 May for Aug. O5 pd. to exch. 500 June for Jul. O5 pd. to exch. 100 July for Sept. O5 pd. to exch. 100 July for Sept. O5 pd. to exch. 100 July for Sept. 10 pd. to exch. 100 July for Sept. 100 pd. to exch. 200 Aug. for Oct. 100 pd. to exch. 100 July for Sept. 100 pd. to exch. 100 July for Sept. 100 pd. to exch. 200 Aug. for Oct. 100 pd. to exch. 100 July for Sept. 100 pd. to exch. 100 July for Exch. Exch. 100 July f

| Control | Cont

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS. Below we give closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending	CLOSING QUOTATIONS FOR MIDDLING COTTON ON-										
May 18.	Satur.	Satur. Mon.		Wednes.	Thurs.	Fri.					
Galveston New Orleans Mobile Savannah Charleston Wilmington. Norfolk Boston Baltimore Philadelphia Augusta Memphis St. Louis Houston Cincinnati Louisville	678 61516 634 678 7 61516 7516 714 71116 7 7 7 116 678 714	678 61516 634 678 7 7516 714 7116 7116 718 738 738	67g 61516 634 67g 67g 67s 27 7516 7714 77116 678 7714	61316 678 684 678 678 678 714 774 778 77 7118 61316 714	634 61316 634 678 678 714 714 775 7716 61316 714	634 61316 61116 678 678 Nominal 678 7316 7316 7916 7					

The closing quotations to-day (Friday) at other important Southern markets were as follows.

100 MATTORIA MATTORIA	000 11	OLO GED YOLLO II DE			
Atlanta	658	Little Rock	658	Newberry	612
Columbus, Ga.		Montgomery		Raleigh	634
Columbus, Miss	64	Nashville		Selma	634
Eufaula	638	Natchez	658	Shreveport	6716

RECEIPTS FROM THE PLANTATIONS.—The following table Indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Week Ending—		Receipt	s at the	Ports.	St'k at	Interior	Towns.	Rec'pts from Plant'ns,			
		1892.	1892. 1893.		1892.	1893.	1894.	1892.	1893.	1894.	
Apr.	13	62,416	53,243	63,967	347,989	333,387	218,173	12,414	31,373	36,698	
Do	20	43,207	42,895	47,903	320,683	307,836	203,041	15,901	17,344	32,771	
	27	49,283	46,144	41,394	301,912	280,297	184,945	30,512	18,605	26,298	
May	4	50,870	30,968	38,823	283,018	259,203	170,936	31,976	9,874	21,814	
26	11	50,127	30,150	27,850	264,971	213,086	155,917	32,080	14,033	12,831	
**	18	30,670	32,625	21,604	256,497	229,525	147,049	22,198	19,064	12,736	

The above statement shows: 1.—That the total receipts from the plantations since Sept. 1 in 1893 are 5.840,579 bales; in 1892-93 were 4,955,052 bales; in 1891-92 were 7,084,481 bales.

2.—That although the receipts at the outports the past week were 21,604 bales, the actual movement from plantations was 12,736 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the week were 19,084 bales and for 1892 they were 22.196 bales.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1 .-We give below a statement showing the overland movement for the week and since September 1. As the returns reach us by telegraph late Friday night it is impossible to enter so largely into detail as in our regular monthly report, but all the principal matters of interest are given. This weekly publication is of course supplementary to the more extended monthly statements. The results for the week ending May 18 and since Sept. 1 in the last two years are as follows: monthly statements. The results for the week endin and since Sept. 1 in the last two years are as follows:

	188	3-94.	189	2-93.
May 18.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Shipped—				
Via St. Louis	3,461	524,161	4.762	431,428
Via Cairo	1,005	222,795	2,043	190,803
Via Hannibal		13,703	83	138,131
Via Evansville		7,263		14,020
Via Louisville	4,374		1,785	112,397
Via Cincinnati	1,207		3,651	97,254
Via other routes, &c	823	121,372	1,674	153,846
Total gross overland Deduct shipments—	10,870	1,105,747	13,998	1,137,879
Overland to N. Y., Boston, &c	2,551	281,496	8,574	266.130
Between interior towns	4	21,580	5	21,506
Inland, &c., from South	1,374	95,661	782	62,893
Total to be deducted	3,929	399,737	9,361	350,529
Leaving total net overland*	6,941	707,010	4,637	787,350

Including movement by rail to Canada.

The foregoing shows that the week's net overland movement this year has been 6,941 bales, against 4,637 bales for the week in 1893, and that for the season to date the aggregate net overland exhibits a decrease from a year ago of 80,340 bales.

In Sight and Spinners'	189	3-94.	1892-93.		
Takings.	Week.	Since Sept. 1.	Week.	Since Sept. 1.	
Receipts at ports to May 18 Not overland to May 18 Southern consumption to May 18	21,604 6,941 10,000		32,625 4,637 10,000	4,854,161 787,350 561,000	
Total marketed	38,545 *8,868	7,053,706 70,883	47,262 *13,561	6,202,511 100,891	
Came into sight during week. Total in sight May 18	29,677	7,124,589	33,701	6,303,402	
North'n spinners tak'gs to May 18	1385(F) 7	1,337.775	20.070	1,571.122	

It will be seen by the above that there has come into sight during the week 29,677 bales, against 33,701 bales for the tame week of 1893, and that the increase in amount in sight to-night as compared with last year is \$21,187 bales.

WEATHER REPORTS BY TELEGRAPH.-Reports to us by telegraph from the South this evening are generally very satisfactory. Rain has fallen in many sections where needed and has consequently been of much benefit. The temperature has likewise been favorable. As a result of these conditions the plant has made excellent progress in development. A few correspondents state that moisture if needed.

Galveston, Texas.-We have had rain on one day during the week, the rainfall reaching nine hundredths of an inch. Rain is needed for crops. The thermometer has averaged 78, ranging from 73 to 83.

Palestine, Texas.-Crops are promising. It has been showery on two days of the week, the rainfall being ninety-eight hundredths of an inch. The thermometer has ranged from 62 to 83, averaging 75.

Huntsville, Texas.-Crop prospects are flattering. We have had heavy rain on one day of the past week, the precipitation

being one inch and eighty hundredths. Average thermometer 77, highest 94 and lowest 60.

Dallas, Texas.—Crops are doing fairly well.. There has been rain on one day of the past week, the precipitation reaching ten hundredths of an inch. The thermometer has averrged 76, the highest being 92 and the lowest 60.

San Antonio, Texas.—Crop outlook is encouraging. We have had rain on three days during the week, the rainfall reaching one inch and ten hundredths. The thermometer has averaged 77, ranging from 60 to 94.

Luling, Texas.—Crops are doing finely. There has been rain on two days of the week, the rainfall reaching eighty-four hundredths of an inch. The thermometer has ranged

from 64 to 96, averaging 80.

Columbia, Texas.—More rain is needed for crops. It has been showery on one day of the week, the precipitation reaching five hundredths of an inch. Average thermometer 79, highest 92 and lowest 66.

highest 92 and lowest 66.

Cuero, Texas.—Crops have been improved by the rain and they are doing fairly well. We have had rain on three days of the week, the precipitation reaching one inch and twenty-eight hundredths. The thermometer has averaged 81, the highest being 94 and the lowest 68.

Brenham, Texas.—Rain has improved cotton. It has rained on two days of the week, the precipitation reaching one inch and twenty-four hundredths. The thermometer has averaged 79, ranging from 66 to 92.

79, ranging from 66 to 92.

Betton, Texas.—The crop has been much bene fitted by moisture. We have had good rain on three days of the week, the rainfall being two inches and thirty-eight hundredths. The thermometer has ranged from 62 to 96, averaging 79.

Fort Worth, Texas.—The outlook is better since the rain and crops [are now doing fairly well. It has been showery on two days of the week, the precipitation reaching twenty-five hundredths of an inch. Average thermometer 74, highest 92 and lowest 56.

Weatherford, Texas.—Much improvement to crops has resulted from the rain. We have had showers on two days during the week, to the extent of seventy-seven hundredths of an inch. The thermometer has averaged 73, the highest

of an inch. The thermometer has averaged 73, the highest being 92 and the lowest 54.

New Orleans, Louisiana.—Rain has fallen on four days of the week, to the extent of one inch and twenty hundredths. The thermometer has averaged 78.

Character Louisiana.—It has rained on one day of the

Shreveport, Louisiana.—It has rained on one day of the week, the rainfall being twenty-four hundredths of an inch. The thermometer has ranged from 64 to 90, averaging 76.

Columbus, Mississippi.—Prospects are promising. We have had rain on two days of the week, the rainfall reaching one inch and sixty-seven hundredths. Average thermometer 71, highest 90 and lowest 54.

highest 90 and lowest 54,

Leland, Mississippi.—The weather has been dry all the week. The thermometer has averaged 72.7, the highest being

week. The thermonects
86 and the lowest 61.

Meridian, Mississippi.—Crops are clean and growing well.
The cotton acreage in Southeast Mississippi has been increased by ten to twenty per cent. There has bee rain on two days during the week.

Little Rock, Arkansas.—Telegram not received.

Helena, Arkansas,—Crops look very promising. It has rained lightly on two days of the week, to the extent of eight hundredths of an inch. Average thermometer 74, highest 88 and

Memphis, Tennessee.—The early part of the past week was cool, but latterly it has been dry and hot. The outlook is favorable; planting is nearly completed and good stands have been obtained. We have had a precipitation the past week of forty-four hundredths of an inch, on one day. The thermometer has averaged 74.5, the highest being 89.7 and the lowest 57.3

lowest 57.3. Nashville, Tennessee.—Telegram net received.

Mobile, Alabama.—Good rains have fallen in most sections and the crop is developing very promisingly. It has rained here on five days of the week, the rainfall reaching forty hundredths of an inch. The thermometer has ranged from 64 to

90, averaging 77.

Montgomery, Alabama.—The crops are looking splendid.
We have had rain on two days of the week, doing much good, the rainfall reaching two inches and six hundred hs. Average thermometer 77, highest 88 and lowest 67.

Selma, Alabama.—Work is fully up to an average year. There has been rain on five days of the week, the precipitation being two inches and thirty-two hundredths. The thermometer has averaged 77, the highest being 91 and the lowest

Madison, Florida.—Prospects at present are poor. We have had rain on one day of the week, the precipitation reaching fifty hundredths of an inch. The thermometer has averaged

77, ranging from 63 to 88.

Columbus, Georgia.—It has been dry all the week. The thermometer has ranged from 63 to 88, averaging 77.

Savannah, Georgia.—We have had rain on four days of the

past week, the precipitation being two inches and thirty hundredths. Average thermometer 76, highest 93 and lowest 67.

Augusta, Georgia.—The weather has been warm and sultry with rain on three days the past week, the rainfall reaching one inch and forty-seven hundredths. The crop is in good

one inch and forty-seven hundredths. The crop is in good condition. The thermometer has averaged 75, the highest being 92 and the lowest 64.

Charleston, South Carolina.—Rain has fallen on each day of the week, to the extent of one inch and sixteen hundredths. The thermometer has averaged 74, ranging from 65 to 89.

Stateburg, South Carolina.—There has been light rain here on one day of the week, but good rains have fallen in the vicinity—Northeast and South. The thermometer has ranged from 63 to 86, averaging 74.6.

Wilson, North Carolina.—We have had dry weather all the week. Average thermometer 77, highest 92, lowest 64.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 8 o'clock May 17, 1894, and May 18, 1893.

	May 17, '94.	May 18, '93.
	Feet.	Feet.
New Orleans Above low-water mark.	11.7	15.7
Memphis Above low-water mark.	20.5	35.2
NashvilleAbove low-water mark.	8.2	19.7
Shreveport Above low-water mark.	29.4	21.9
Vicksburg Above low-water mark.	30.6	48.1

FALL RIVER MILL DIVIDENDS .- In our editorial columns to-day will be found an article showing the results of operations of the Fall River mills during the second quarter and first half of 1894.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receips and supments of cotton at Bombay have been as follows for the week and year, bringing the figures down to May 17.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

	Shipm	ents thi	s week.	Shipm	ents since	Recesps.		
Tear	Great Brit'n.	Conti- nent,	Total.	Great Britain	Conti- nent.	Total.	This Week.	Since Sept. 1.
'93-4 '92-3 '91-2 90-1	3,000	48,000	35,000 48,000 87,000 20,000	32,000 47,000	610,000 603,000 603,000 715,000	635,000	74,000	1,439,000 1,337,000 1,333,000 1,700,000

NOTE.—1893-94 figures partly estimated

According to the foregoing Bombay appears to show a decrease compared with last year in the week's receipts of 24,000 bales and a decrease in shipments of 13,000 bales, and the shipments since Sept. 1 show an increase of 16,000 bale. The movement at Calcutta, Madras, and other India ports for the last reported week and since the 1st of September, for two years, has been as follows. "Other ports" cover Ceylon Tationrin Kurrachee and Coconada. years, has been as follows. "Oth Tuticorin, Kurrachee and Coconada.

Shipmen	nts for the	s week.	Shipments since Sept.			
Great Britain.	Conti- nent.	Total.	Great Britain.	Continent.	Total.	
2,000	2,000	4.000	18,000	45,000	63,000	
1,000	2,000	3,000	10,000	30,000	40,000	
*****		*****			40,000	
		*****	10,000	6,000	16,000	
* 000			AV	10.000		
	2000				71,000	
*****	3,000	3,000	21,000	33,000	54,000	
3.000	2 000	5 000	66,000	109 000	174,000	
					110,000	
	Great Britain. 2,000 1,000	Great Britain. Conti- Britain. 2,000 2,000 1,000 2,000 	Britain. nent. Total. 2,000 2,000 4,000 1,000 2,000 3,000 1,000 3,000 3,000 2,000 5,000	Great Britain. Continent. Total. Great Britain. 2,000 2,000 3,000 10,000 1,000 2,000 3,000 10,000 10,000 10,000 10,000 10,000 10,000 3,000 3,000 21,000 3,000 2,000 5,000 66,000 66,000	Great Britain. Continent. Total. Great Britain. Continent. 2,000 2,000 3,000 10,000 30,000 1,000 2,000 3,000 10,000 30,000 10,000 30,000 10,000 30,000 10,000 30,000 10,000 30,0	

The above totals for the week show that the movement from the ports other than Bombay is 1,000 bales less than the same week last year. For the whole of India, therefore, the total shipments since September 1, 1893, and for the corresponding periods of the two previous years, are as follows:

Bhipments	1893-94.		189	2-93.	1891-92.		
to all Europe from-	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	
Sombay Allother ports.	35,000 5,000	651,000 174,000	48,000 6,000	635,000 110,000	87,000 3,000	650,000 141,000	
Total	40,000	825,000	54.000	745,000	90,000	791,000	

ALEXANDRIA RECEIPTS AND SHIPMENTS .- Through arrange ments we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the sorresponding week of the previous two years,

Alexandria, Egypt, May 16.	189	1893-94,		2-93.	1891-92		
teceipts (cantars*) This week Since Sept. 1.		20,000 29,000	5,1	1,000 12,000	4,6	9,000	
NOTES OF SUPERIOR	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	
Exports (bales)— fo Liverpool To Continent		302,000 251,000		281,000 281,000		316,000 232,000	
cotal Europe	8,000	553,00	10,000	562,000	9,000	548,000	

^{*} A cantar is 98 pounds.

This statement shows that the receipts for the week ending May 16 were 20,000 cantars and the shipments to all Europe 8,000 bales

MANCHESTER MARKET .- Our report received by cable to-night from Manchester states that in consequence of the Whitsuntide holidays there is no market. We give the prices for last year below and leave those for previous weeks of this and last year for comparison:

		1894.		1893.					
	32s Cop. 84 lbs. Twist. Shirrings.		Ooti'n Mid. Uplds 32s Oop. Twist.		84 lbs. Shirtings.			Oott's Mid. Upld	
Ap.13 20 27 May 4 11 18	63 ₁₆ 27 ¹ 8 63 ₁₆ 27 ¹ 8 63 ₁₆ 27 ¹ 8	8. d 8. d, 5 1½07 1 5 1½07 1 4 11½07 0 4 10½06 11 4 10½06 10 Holiday	41 ₈ 41 ₁₆ 315 ₁₆ 315 ₁₆	d. 738 738 74 7 7	d. 0814 0814 0818 0778 0778 0758	8.5555555	8 ¹ 207 8 07 7 07 6 07 6 07 4 ¹ 207	d. 5 4 4 3 4 2 2 2 1	419 4718 4518 4518 4516 414 4318

SEA ISLAND COTTON MOVEMENT .- We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the weak ending to-night (May 18) and since Sept. 1, 1893, the stocks to-night, and the same items for the corresponding periods of 1892-93, are as follows.

	189	3-94.	189	2-93.	Stock.		
Receipts to May 18.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	1894.	1893.	
Savannah	31 2 50	54,136 2,210 3,561	9 36	35,339 5,973 3,775	1,575 424 817	3,292 574 541	
Total	83	59,907	45	45,037	2,816	4,407	

The exports for the week ending this evening reach a total of 278 bales, of which 78 bales were to Great Britain, to France and 200 to Reval and the amount forwarded to Northern mills has been 50 bales. Below are the exports for the week and since September 1 in 1893-94 and 1892-93.

Posterior	Week E	inding 2	May 18.	Since	Sept. 1,	North'n Mills.		
Exports from—	Great Brit'n.	Fr'nce	Total.	Great Brit'n.	Fr'nce	Total.	Week,	Since Sept.1.
Savannah Charl't'n, &c Florida, &c. New York Boston Baltimore	27 51	200	200 27 51	22,932 386 125 3,443 5,342 72	2,326 17 2,069	25,258 403 125 5,512 5,342 72	50	17,784 1,227 3,131
Total	78	200	278	32,300	4,412	36,712	50	22,142
Tot. 1892-93	300		300	18,420	1,781	20,201	42	22,390

A considerable portion of the Sea Island cotton shipped to foreign ports goes via New York, and some small amounts via Boston and Baltimore. Instead of including this cotton for the week in which it leaves the Southern outports, we follow the same plan as in our regular table of including it when actually exported from New York, &c. The details of the shipments of Sea Island cotton for the week will be found under the head "Shipping News," on a subsequent page.

Quotations May 18 at Savannah, for Floridas, common, 13c.; medium fine, 151/4c.; choice, 171/2c.

Charleston, Carolinas, medium fine, 20 to 23c.; fine, 25 to 30c.; extra fine, 30 to 40c., all nominal

RICE CROP OF 1894.-Messrs Dan Talmage's Sons issued on May 15th their first bulletin on the rice crop of 1894, which they summarize as follows:

they summarize as follows:

In the old rice-growing States along the Atlantic Coast acreage is below average, as many of the planters are unable to secure requisite advances. Season, in the main, fairly favorable. In Louisiana, notwithstanding encouraging prices, uncertainties of legislation in regard to sugar causing some to turn away from cane to rice and new planters, the acreage hardly promises to equal that of last year, Weather conditions thus far contrary; early too wet, more recently too dry. Crop about one-balf seeded and in fair condition. Considerable territory will depend upon rainfall, but wherever possible, preparations made for water supply. Deep plowing is being resorted to on uplands, as experience demonstrates that plant is better able to withstand drouth. Fertilizers being more generally used, increasing yield twenty to thirty per cent.

The Exports of Cotton from New York this week show an increase compared with last week, the total reaching 14,975 bales, against 10,429 bales last week. Below we give our usual table, showing the exports of cotton from New York, and the direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1893, and in the last column the total for the same period of the previous year.

EXPORTS OF COTTON (BALES) FROM NEW YORK SINCE SEPT. 1, 1893

HOLE BOND TO STATE OF THE STATE	182 (4)	Week E	nding-		Total	Same period
Exported to—	April 27.	May 4.	May 11.	May 18.	since Sept. 1.	previous year.
Liverpool	3,841 4,001	9,727 3,881	3,117 2,722	8,069 1,202	313,754 103,670	323,904 67,837
Tot. to Gt. Brit'n.	7,842	13,608	5,839	9,271	417,424	391,741
HavreOther French ports	356	278	379	250 40	17,174 225	23,483
TOTAL FRENCH	356	278	379	290	17,399	23,483
Bremen	251 1,184 988	600 953	100 56 1,837	1,764 1,064 1,736	41,229 20,748 82,489	35,535 16,570 60,447
Tot. To No. EUROPE	2,423	1,553	1,993	4,564	144,466	112,552
Spain, Italy, &c	2,863	1,400	1,250 968	850	43,434 4,238	28,973 1,462
TOTAL SPAIN, &c	2,863	1,400	2,218	850	47,672	30,435
GRAND TOTAL	13,484	16,839	10,429	14,975	626,961	558,211

JUTE BUTTS, BAGGING, &c.—There has been some inquiry for bagging for future delivery the past week, but no large contracts have as yet been booked. The ruling quotations to-night are 5½c. for 1½ lbs., 5¾c. for 2 lbs and 6½c. for 2½ lbs. in a jobbing way. Car-load lots of standard brands are quoted at 5@5½c. for 1¾ lbs., 5½@5½c. for 2 lbs. and 6@6½c. for 2½ lbs. f. o. b. at New York. Jute butts have been featureless at 1½c. for paper grades and 2½c. for bagging quality.

AVERAGES OF TEMPERATURE AND RAINFALL.—As of interest in connection with our monthly weather record, we have prepared the subjoined tables, which show the State averages of thermometer and rainfall in January, February, March and April for six years, 1889 to 1894, inclusive.

April. Thermomete Averages. Low. Low. Avge Avge N.CAR'LINA 1894. 1893 (good) 1892 (full). 1891 (full). 1890 (good) 1889 (good) 24.0 2.0 17.2 21.0 23.6 19.9 31.8 36.6 29.2 28.5 32.8 36.4 18:2 23:4 20:4 22:4 27:2 17:2 57·1 62·5 55·6 59·4 59·3 61·3 26·8 9·9 23·8 27·1 59.5 54.1 51.9 Gzorgia. 1894.... 1892 (good) 1892 (full)... 1891 (full)... 1890 (good) 1889 (good) 72·2 67·0 67·8 72·7 76·2 66·5 26.4 12.3 23.0 27.0 30.0 23.1 49.8 51.0 50.9 55.2 57.1 43.2 24·2 32·5 29·0 24·2 33·7 18·5 57·1 55·5 52·4 51·3 53·6 53·1 40.8 44.0 83.7 82.7 48.8 40.0 24·3 24·0 23·5 30·0 21·8 32·7 64.8 67.7 63.3 61.4 64.7 63.4 FLORIDA. 1894... 1892 (good) 1892 (full)... 1891 (full)... 1890 (good) 1889 (good) 65.9 61.7 60.7 63.3 61.9 58.8 58.7 54.8 53.1 54.4 54.9 54.0 43.0 45.3 39.3 30.0 46.0 42.0 LOUISIANA 1894..... 77.0 73.0 73.9 78.5 80.6 72.9 5)*3 53*4 57*4 58*5 62*2 51*5 26.0 33.2 36.8 27.1 29.6 28.8 1894. 1893 (good) 1892 (full). 1891 (full). 1890 (good) 1889 (good) 29·4 25·5 32·3 24·2 38·1 MISSISSIPPI 1894..... 48.6 43.0 39.4 46.8 54.6 43.2 48.9 51.6 54.7 56.2 44.3 57.5 54.6 51.7 52.8 53.1 52.2 42.0 40.3 43.7 29.9 44.6 42.6 23.0 26.4 32.4 24.5 28.9 19.5 1894..... 1893 (good) 1892 (full)... 1891 (full)... 1890 (good) 1889 (good) ARKANSAS. 74.5 69.5 68.0 68.7 77.7 65.0 43.7 40.0 35.8 41.8 67.4 66.0 67.2 78.0 78.7 76.0 40.8 42.5 48.9 46.1 49.3 41.6 54·1 50·1 47·1 47·4 50·2 51·3 63.0 64.8 61.7 63.2 62.0 63.4 38: 35: 37: 29: 39: 41: Tennessee. 1894. 1898 (good) 1892 (full). 1891 (full). 1890 (good) 1889 (good) -0.5 8.0 11.1 24.7 22.3 21.2 39.5 43.4 44.9 46.9 50.5 39.2 18.2 13.0 12.7 22.8 16.2 23.3 53.8 48.3 45.4 46.9 47.3 50.6 51.9 49.6 41.0 48.0 54.4 45.5 48:3 51:9 57:8 54:8 55:9 47:5 29:4 29:3 23:4 27:6 24:1 35:8 47.1 43.1 43.0 37.1 47.7 48.0

1891 (full)... 69*1 26*3 48*0| 81*3 24*3 5*8| 81*3 27*6 55*4| 85*6 37*1 66*5 1890 (good) 78*9 25*5 54*4 78*6 19*3 55*4 85*0 24*1 55*2 85*0 47*7 67*0 1889 (good) 69*0 24*8 45*5 75*8 22*7 47*5 79*1 85*8 55*8 85*8 48*0 68*5 The words "full" and "good," above mean that the aggregate grop for the year was full or good.

The rainfall averages are as follows:

SAME OF SAME	Janua	ry. [Februa	ry.	Marc	h.	Apri	2.
Rainfall Averages.	Rain-fall.	Days rain.	Rain- fall.	Days rain.	Rain- fall.	Days rain.	Rain- fall.	Days rain.
N'RTH CAROLINA. 1894. 1893 (good). 1892 (full). 1891 (full). 1890 (good). 1899 (good).	3·99 S·75 6·47 4·07 1·34 6·30	11 9 12 10 61/4 10	4*38 5*48 3*28 4*62 3*51 3*94	11 13½ 11½ 13½ 10½ 7	1.69 1.82 3.23 8.29 3.81 3.54	8½ 11 12½ 16 10½ 9	1.98 1.74 3.73 2.43 2.32 3.86	S 9 12 61/2 7 10
1894	2:91 2:20 7:02 2:81 1:08 5:72	11 6 12 9 8 10	4.84 5.08 4.03 2.59 1.61 4.89	12 14½ 10 13 5½ 9½	2:00 1:80 3:80 6:69 3:29 3:46	8½ 9 9 13 9 7½	1:44 1:03 1:08 1:49 2:50 2:27	7 6 7 5 7 6
GEORGIA. 1894 1893 (good)	2:89 2:63 7:38 4:56 2:08 7:69	10 6½ 11 10 8 12	6.79 5.64 2.99 5.86 3.08 5.61	13 11½ 8½ 13½ 8 8 8½	2·89 2·97 6·51 7·92 3·46 3·03	8 81/2 81/2 131/4 91/2 6	1.93 2.40 2.52 1.69 2.00 3.25	7 5 6 61/6 6
FLORIDA. 1894 1893 (good). 1892 (full). 1891 (full). 1890 (good). 1889 (good).	2·34 2·19 3·66 1·83 0·44 7·77	7 10 9 614 416 13	4:45 3:67 1:64 1:28 1:44 4:13	10½ 9½ 8½ 8 5½ 11	2:48 6:54 1:26 4:45 3:08 2:19	6 13 7 9 7	1.52 2.86 0.59 2.80 0.78 2.82	6 4 21/2 8 51/4 6
ALABAMA, 1894 1893 (good), 1892 (full) 1891 (full) 1890 (good), 1889 (good),	5.69 2.48 10.82 5.80 1.89 6.94	11 5½ 10½ 11 8 12½	6:11 5:41 3:14 8:59 8:99 4:14	12 10 5½ 15 8 10	7·33 3·75 8·60 8·29 3·14 2·55	12 9 8% 11 11 5	3:35 3:73 8:03 1:99 2:31 2:88	9 8 7 5 8 5 5
LOUISIANA. 1894 1893 (good). 1892 (full). 1891 (full). 1891 (good). 1889 (good).	4·82 1·91 5·05 9·04 3·55 5·33	91/4 41/4 7 10 9 12/4	6.03 3.05 3.13 6.32 3.80 1.89	12½ 9 6½ 9 6 7	7.90 3.13 5.32 4.84 3.43 8.78	1016 716 716 716 8 7	3.98 3.39 5.54 1.71	814 4 914 514 914 6
MISSISSIPPI, 1894 1898 (good). 1892 (full) 1891 (full). 1891 (good). 1899 (good).	5.50 9.15 5.49 6.86 4.55 4.29	81/4 3 7 121/4 71/4 81/4	6·01 4·43 8·14 6·36 7·02 2·24	11 7 41/4 11/6 7 5	8.75 2.43 5.87 8.05 8.39 5.09	9 6 8 9 81/4 7	3*86 4*97 7*95 3*79 6*92 2*97	6 6 11 7 8 5 %
ARKANSAS. 1894 1893 (good). 1892 (full) 1891 (full) 1891 (good). 1889 (good).		8 21/2 8 10 12 12 12	5.73 4.21 3.68 3.91 7.35 1.92	81/2 10 91/2 11 12 7	3.56	91/4 61/4 8 12 11 11	5.82 8.24 7.50 3.80 8.16 3.34	10% 9% 9% 7% 13 9
TENNESSEE. - 1894 - 1893 (good) 1892 (full) - 1891 (full) - 1891 (good) 1889 (good) 1889 (good)	4·82 1·02 2·96 6·18 8·27 4·76	11 6 9 12 13 11	8:76 5:61 2:89 6:36 9:63 2:29	12 11 71/2 15 12 71/2	8.41	9 7 10 141/2 13 9	5:87 5:14 8:60 2:86 4:21 2:90	6 11 12% 7% 12 8
TEXAS. 1894 1898 (good) 1892 (full) 1891 (full) 1890 (good)	2.54 0.62 2.69	71/4 4 71/4 13 10 12/4	0.86 2.01 2.22 2.86	814 614 7 5 5 8	3·87 1·88 2·90 2·28 2·83 2·60	9 6 81% 71% 5 61%	5.38	8 434 634 734 11 634

THE COLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1893.

and the same of	NEW	YORK.	Bos	STON.	PHILA	DELPH'A	BALTIMORE.		
Receipts from—	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	
N. Orleans	5,531	347,928							
Texas	3,831	201,001							
Savannah	1,337	224,036	490	49,959		10,008	429	. 81,325	
Mobile		102						******	
Florida	54	19,723						******	
So. Carolina	337	62,910							
No. Carolina		17,710		40.00					
Virginia	320	98,074		54,058	24	3,340	1,102	81,235	
North, ports			5,067	266,053	1	6,822			
Tenn., &c	337	70,167	1,638	96,847	2,087	55,472	.726	57,139	
Foreign	248	8,508	200	19,018	100000000000000000000000000000000000000				
Total	11,998	1,051,162	7,395	485,933	2,111	75,610	2,257	222,699	
Last year	13,212	1,036,461	10,058	535,854	1,939	73,598	2,615	201,302	

COMPARATIVE FORT RECEIPTS AND DAILY CROP MOVEMENT.

—A comparison of the port movement by weeks is not accurate as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The monthly movements since September 1, 1893, and in previous years, have been as follows:

Monthly		Year Beginning September 1.								
Receipts.	1893.	1893. 1892.		1890.	1889	1888.				
Sept'mb'r	377,408	405,355	676,823	732,236	561,710	332,017				
October	1,311,269	1,135,473	1,532,426	1,365,231	1,325,358	1,133,016				
Novemb'r	1,272,776	1,125,855	1.376,909	1.145,416	1,257,520	1,159,063				
	1,239,738	930,029	1,215,144	1,195,063	1,116,928	1,103,713				
January.	687,028				700,909					
February	330,504	291,648	658,855	535,273	410,044	461,201				
March	257,163	241,750	376,400	427,702	213,697	330,510				
April	217,600	202,158	251,522	298,132	110,053	166,571				
Total	5,693,486	4,768,725	6,753,241	6,559,032	5,696,219	5,404,182				
-	of tot. ports April 30.	The state of the s	94.35	93.79	96.94	97.41				

This statement shows that up to April 30 the receipts at the ports in 1893-94 were 924,761 bales more than in 1892-93 and 1,059,755 bales less than in 1891-92. By adding to the totals to April 30 the daily receipts since that time we shall be able to reach an exact comparison of the movement for the different years.

1893-94, 1892-93, 1891-92, 1890-91, 1889-90, 1888-89, 1893-91, 1893-91, 1889-90, 1888-89, 1891-91, 1889-91, 1899-91, 1889-91, 1889-91, 1889-91, 1889-91, 1889-91, 1899-91, 1889-91, 1889-91, 1889-91, 1889-91, 1889-91, 1889-91, 1889-91, 1889-91, 1889-91, 1889-91, 1889-91, 1889-91, 1889-91, 189							
May 1 4,622 4,742 8. 9,279 2,350 2,544 " 2 3,452 4,089 8,328 6,501 2,400 3,426 " 3 3,725 3,640 7,337 8. 3,134 7,018 " 4 14,957 5,340 4,711 8,039 8. 2,119 " 5 4,856 4,850 7,040 11,171 4,145 8. " 6 8. 6,061 14,368 4,228 1,988 5,163 " 7 3,609 8. 6,011 5,796 1,566 6,302 " 8 3,631 4,289 8. 9,037 4,225 2,664 9 3,694 6,724 7,977 6,480 1,350 1,496 10 2,390 2,460 10,350 8. 577 4,663 11 9,670 4,300 4,218 6,811 8. 2,339 " 12 2,262 6,316 10,390 13,946 2,196 8. " 13 8.		1893-94.	1892-93.	1891-92,	1890-91.	1889-90.	1888-89.
" 2 3,452 4,089 8,328 6,501 2,400 3,426 " 3 3,725 3,640 7,337 8. 3,134 7,018 " 4 14,957 5,340 4,711 8,039 8. 2,119 " 5 4,856 4,850 7,040 11,171 4,145 8. " 6 8. 6,061 14,368 4,228 1,988 5,163 " 7 3,609 8. 6,011 5,796 1,566 6,302 " 8 3,631 4,289 8. 9,037 4,225 2,664 9 3,694 6,724 7,977 6,480 1,350 1,496 10 2,390 2,460 10,350 8. 577 4,663 11 9,670 4,300 4,218 6,811 8. 2,396 " 12 2,262 6,316 10,390 13,946 2,196 8. " 13 8. 3,415 11,181 5,071 5,638 1,169 " 15 3,	To. Ap.30	5,693,486	4,768,725	6,753,241	6,559,032	5,696,219	5,404,182
*** 3 3,725 3,640 7,337 8. 3,134 7,018 *** 4 14,957 5,340 4,711 8,039 8. 2,119 *** 5 4,856 4,850 7,040 11,171 4,145 8. *** 6 8. 6,061 14,368 4,228 1,988 5,163 *** 7 3,609 8. 6,011 5,796 1,566 6,302 *** 8 3,631 4,289 8. 9,037 4,225 2,664 9 3,694 6,724 7,977 6,480 1,350 1,496 10 2,390 2,460 10,350 8. 577 4,663 11 9,670 4,300 4,218 6,811 8. 2,339 *** 12 2,262 6,316 10,390 13,946 2,196 8 *** 13 8. 3,415 11,181 5,071 5,638 1,169 *** 14 4,704 8. 4,242 5,494 272 3,772 *** 15 3,309 5,572 8. 24,159 1,701 1,892 *** 15 3,309 5,572 8. 24,159 1,701 1,892 *** 16 2,196 7,653 7,381 4,441 1,121 900 *** 17 2,230 2,740 4,363 8. 1,394 3,415 1 1.11 *** 17 2,230 2,740 4,363 8. 1,394 3,415 *** 18 6,910 4,899 2,583 6,482 8. 1,114 *** Total. 5,769,696 4,845,815 6,863,721 6,685,967 5,730,276 5,454,182 *** Percentage of total**	May 1	4,622	4,742	S.	9,279	2,350	2,544
" 4 14,957 5,340 4,711 8,039 8. 2,119 " 5 4,856 4,850 7,040 11,171 4,145 8. " 6 8. 6,061 14,368 4,228 1,988 5,163 " 7 3,609 8. 6,011 5,796 1,566 6,302 " 8 3,631 4,289 8. 9,037 4,225 2,664 9 3,694 6,724 7,977 6,480 1,350 1,496 10 2,390 2,460 10,350 8. 577 4,663 11 9,670 4,300 4,218 6,811 8. 2,339 " 12 2,262 6,316 10,390 13,946 2,196 8. " 13 8. 3,415 11,181 5,071 5,638 1,169 " 14 4,704 8. 4,242 5,494 272 3,772 " 15 3,309 5,572 8. 24,159 1,701 1,892 " 15 3,309 5,572 8. 24,159 1,701 1,892 " 16 2,196 7,653 7,381 4,441 1,121 900 " 17 2,230 2,740 4,363 8. 1,394 3,415 " 18 6,910 4,899 2,583 6,482 8. 1,114 Total 5,769,696 4,845,815 6,863,721 6,685,967 5,730,276 5,454,182	" 2	3,452	4,089	8,328	6,501	2,400	3,426
## 5 4,856	Manna.	3,725	3,640	7,337	8.	3,134	7,018
" 6 S. 6,061 14,368 4,228 1,988 5,163 " 7 3,609 S. 6,011 5,796 1,566 6,302 " 8 3,631 4,289 S. 9,037 4,225 2,664 9 3,694 6,724 7,977 6,480 1,350 1,496 10 2,390 2,460 10,350 S. 577 4,663 11 9,670 4,300 4,218 6,811 S. 2,339 " 12 2,262 6,316 10,390 13,946 2,196 S. " 13 S. 3,415 11,181 5,071 5,638 1,169 " 14 4,704 S. 4,242 5,494 272 3,772 " 15 3,309 5,572 S. 24,159 1,701 1,892 " 15 3,309 5,572 S. 24,159 1,701 1,892 " 16 2,196 7,653 7,381 4,441 1,121 900 " 17 2,230 2,740 4,363 S. 1,394 3,415 " 18 6,910 4,899 2,583 6,482 S. 1,114 Total. 5,769,696 4,845,815 6,863,721 6,685,967 5,730,276 5,454,182	11 4	14,957	5,340	4,711	8,039	S.	2,119
** 7 3,609 S. 6,011 5,796 1,566 6,302 9 3,694 6,724 7,977 6,480 1,350 1,496 10 2,390 2,460 10,350 S. 577 4,663 11 9,670 4,300 4,218 6,811 S. 2,339 11 8. 3,415 11,181 5,071 5,638 1,169 S. 11 4,704 S. 4,242 5,494 272 3,772 11 4,704 S. 4,242 5,494 272 3,772 11 3,309 5,572 S. 24,159 1,701 1,892 11 2,230 2,740 4,363 S. 1,394 4,441 1,121 900 11 2,230 2,740 4,363 S. 1,394 3,415 11 11 4,899 2,583 6,482 S. 1,114 Total. 5,769,696 4,845,815 6,863,721 6,685,967 5,730,276 5,454,182	11 5	4,856	4,850	7,040	11,171	4,145	8.
*** 8 3,631 4,289 8. 9,037 4,225 2,664 9 3,694 6,724 7,977 6,480 1,350 1,496 10 2,390 2,460 10,350 8. 577 4,663 11 9,670 4,300 4,218 6,811 8. 2,339 *** 12 2,262 6,316 10,390 13,946 2,196 *** 13 8. 3,415 11,181 5,071 5,638 1,169 *** 14 4,704 8. 4,242 5,494 272 3,772 *** 15 3,309 5,572 8. 24,159 1,701 1,892 *** 16 2,196 7,653 7,381 4,441 1,121 900 *** 17 2,230 2,740 4,363 8. 1,394 3,415 *** 18 6,910 4,899 2,583 6,482 8. 1,314 *** Total . 5,769,696 4,845,815 6,863,721 6,685,967 5,730,276 5,454,182	" 6	S.	6,061	14,368	4,228	1,988	5,163
9 3,694 6,724 7,977 6,480 1,350 1,496 10 2,390 2,460 10,350 8. 577 4,663 11 9,670 4,300 4,218 6,811 8. 2,339 "12 2,262 6,316 10,390 13,946 2,196 8. "13 8. 3,415 11,181 5,071 5,638 1,169 "14 4,704 8. 4,242 5,494 272 3,772 "15 3,309 5,572 8. 24,159 1,701 1,892 "15 3,309 5,572 8. 24,159 1,701 1,892 "16 2,196 7,653 7,381 4,441 1,121 900 "17 2,230 2,740 4,363 8. 1,394 3,415 "18 6,910 4,899 2,583 6,482 8. 1,114 Total 5,769,696 4,845,815 6,863,721 6,685,967 5,730,276 5,454,182	45 7	3,609	8.	6,011	5,796	1,566	6,302
10 2,390 2,460 10,350 8. 577 4,663 11 9,670 4,300 4,218 6,811 8. 2,339 12 2,262 6,316 10,390 13,946 2,196 8. 13 8. 3,415 11,181 5,071 5,638 1,169 14 4,704 8. 4,242 5,494 272 3,772 15 3,309 5,572 8. 24,159 1,701 1,892 16 2,196 7,653 7,381 4,441 1,121 900 17 2,230 2,740 4,363 8. 1,394 3,415 18 6,910 4,899 2,583 6,482 8. 1,114 Total . 5,769,696 Percentage of total	** 8	3,631	4,289	8.	9,037	4,225	2,664
11 9,670 4,300 4,218 6,811 8. 2,339 12 2,262 6,316 10,390 13,946 2,196 8. 13 8. 3,415 11,181 5,071 5,638 1,169 14 4,704 8. 4,242 5,494 272 3,772 15 3,309 5,572 8. 24,159 1,701 1,892 16 2,196 7,653 7,381 4,441 1,121 900 17 2,230 2,740 4,363 8. 1,394 3,415 18 6,910 4,899 2,583 6,482 8. 1,114 Total. 5,769,696 4,845,815 6,863,721 6,685,967 5,730,276 5,454,182	9	3,694	6,724	7,977	6,480	1,350	1,496
"12 2,262 6,316 10,390 13,946 2,196 8. "13 8. 3,415 11,181 5,071 5,638 1,169 "14 4,704 8. 4,242 5,494 272 3,772 "15 3,309 5,572 8. 24,159 1,701 1,892 "16 2,196 7,653 7,381 4,441 1,121 900 "17 2,230 2,740 4,363 8. 1,394 3,415 "18 6,910 4,899 2,583 6,482 8. 1,114 Total 5,769,696 4,845,815 6,863,721 6,685,967 5,730,276 5,454,182 Percentage of total	10	2,390	2,460	10,350	8.	577	4,663
# 13 8. 3,415 11,181 5,071 5,638 1,169 # 14 4,704 8. 4,242 5,494 272 3,772 # 15 3,309 5,572 8. 24,159 1,701 1,892 # 16 2,196 7,653 7,381 4,441 1,121 900 # 17 2,230 2,740 4,363 8. 1,394 3,415 # 18 6,910 4,899 2,583 6,482 8. 1,114 Total 5,769,696 4,845,815 6,863,721 6,685,967 5,730,276 5,454,182 Percentage of total	11	9,670	4,300	4,218	6,811	8.	2,339
"14 4,704 8. 4,242 5,494 272 3,772 "15 3,309 5,572 8. 24,159 1,701 1,892 "16 2,196 7,653 7,381 4,441 1,121 900 "17 2,230 2,740 4,363 8. 1,394 3,415 "18 6,910 4,899 2,583 6,482 8. 1,114 Total 5,769,696 4,845,815 6,863,721 6,685,967 5,730,276 5,454,182 Percentage of total	" 12	2,262	6,316	10,390	13,946	2,196	8.
" 15 3,309 5,572 8. 24,159 1,701 1,892 " 16 2,196 7,653 7,381 4,441 1,121 900 " 17 2,230 2,740 4,363 8. 1,394 3,415 " 18 6,910 4,899 2,583 6,482 8. 1,114 Total 5,769,696 4,845,815 6,863,721 6,685,967 5,730,276 5,454,182 Percentage of total	" 13	8.	3,415	11,181	5,071	5,638	1,169
"16 2,196 7,653 7,381 4,441 1,121 900 "17 2,230 2,740 4,363 8. 1,394 3,415 "18 6,910 4,899 2,583 6,482 8. 1,114 Total 5,769,696 4,845,815 6,863,721 6,685,967 5,730,276 5,454,182 Percentage of total	" 14	4,704	8.	4,242	5,494	272	3,772
** 17 2,230 2,740 4,363 8. 1,394 3,415 ** 18 6,910 4,899 2,583 6,482 8. 1,114 Total 5,769,696 4,845,815 6,863,721 6,685,967 5,730,276 5,454,182 Percentage of total		3,309	5,572	8.	24,159	1,701	1,892
** 18 6,910 4,899 2,583 6,482 8. 1,114 Total 5,769,696 4,845,815 6,863,721 6,685,967 5,730,276 5,454,182 Percentage of total	4 16	2,196	7,653	7,381	4,441	1,121	900
Total. 5,769,696 4,845,815 6,863,721 6,685,967 5,730,276 5,454,182 Percentage of total		2,230	2,740	4,363	S.	1,394	3,415
Percentage of total	44 18	6,910	4,899	2,583	6,482	8.	1,114
	Total	5,769,696	4,845,815	6,863,721	6,685,967	5,730,276	5,454,182
					AN CHEST		
port rec'pts May 18 94.57 95.89 95.61 97.51 98.32	portree'p	its May 18	94:57	95.89	95.61	97.51	98:32

This statement shows that the receipts since Sept. 1 up to to-night are now 923,581 bales more than they were to the same day of the month in 1893 and 1,094,025 bales less than they were to the same day of the month in 1892. We add to the table the percentages of total port receipts which had been received to May 18 in each of the years named.

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 59,444 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph and published in the CHRONICLE last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday,

Tol	al bales
MEW YORK—To Liverpool, per steamers Cevic, 7,721 upland and 27 Sea Island Umbria, 321. To Leith, per steamer Critic, 1,202. To Havre, per steamer La Champagne, 250.	8,089 1,202 250
To Marseilles, per steamer Neustria, 40. To Bremen, per steamers Elbe, 251. Roland, 1,513. To Hamburg, per steamers Amalfi, 1,024. Bohemia, 40. To Antwerp, per steamer Waesland, 1,536.	1,764 1,064 1,536
To Gottenburg, per steamer Virginia, 200. To Genoa, per steamer Fulda, 850. NEW OMLEANS—To Liverpool, per steamers Architect, 3,750 Cuban, 4,430 Texan, 6,338. To Havre, per steamer Niagara, 5,703	850
To Genoa, per steamer Sardinian Prince, 5,917 To Trieste, per steamer Sardinian Prince, 51 To Mexico, by rail, 120 GALVESTON—To Liverpool, per steamer Serra, 4,543.	5,917 51 120 4,543
OHARLESTON—To Barcelona, per steamer Endsleigh, 4,000 NORFOLK—To Liverpool, per steamer Manhanset, 1,854 BOSTON—To Liverpool, per steamer Manhanset, 1,854 trian, 54 Roman, 87 Scythia, 1,143	4,000 1,854
BALTIMORE—To Liverpool, per steamer Rossmore, 319. To Bremen, per steamer Dresden, 2,334. To Antwerp, per steamer Otranto, 600. PHILADELPHIA—To Liverpool, per steamer British Prince, 1,096	349 2,334 600 1,096
San Francisco—To Japan, per steamer Peru, 1,450	59,444

The particulars of these shipments, arranged in our usual form, are as follows:

					A. Mille D			
				Bremen	and	Spain	Japan	
	Liver-		& Mar-	di Ham-	Gotten	- and	and	
	pool	Leith.	scilles.	burg.	burg.	Italy.	Mexico.	Total.
New York.	8.069	1,202	290	2,828	1,736	850		14.975
N. Orleans.		*****	5,703			5,968	120	26,359
Galveston				*****	******			4.543
Charleston.			*****			4,000		4,000
Norfolk	1.854	*****		*****		*****		1,854
Boston	1.884	*****			*****	*****		1,884
Baltimore	349		*****	2,334	600		*****	3,283
Philadel'a	1,096	*****			*****	*****	*****	1,098
Sau Frau	*****			*****	*****		1,450	1,450
Total	32,363	1,202	5,993	5.162	2,336	0.010	1.570	59,444
AND DESCRIPTION OF THE PARTY.	ST IN YOUR SHAPE	ALM'U B	1. 4 to 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	Wet Die	#12007 7	CARRIED	April 6 V	むひょ光実施

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest dates:

BAVANNAH—To Reval, &c.—May 17 - Steamer Laurestina, 2,700.
BRUNSWICK—To St. Petersburg—May 12 - Steamer Monrovia, 3,250.
NEWFORT NEWS—To Liverpool—May 12 - Steamer Shenandoan, 2,242.
BOSTON—To Liverpool—May 11 - Steamer Steamer Shenandoan, 2,242.
BOSTON—To Liverpool—May 11 - Steamer Steamer Bostonian, 102.
To Yarmouth—May 11 Steamer Yarmouth, 2.
BALTIMORE—To Liverpool—May 9 - Steamer Queensmore, 41.
To Bremen—May 16 - Steamer Stuttgart, 4,027.
To Antwerp—May 11 - Steamer Norse King, 546.
PHILADELPHIA—To Liverpool—May 15 - Steamer Indiana, 387.
To Antwerp—May 15 - Steamer Illinois, 350.

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam.d	332	332	332	332	3,32	332
Dod.		****			****	
Havre, steamd.	20@25†	20 2 251	20 @ 25†	20@25†	20@25†	20@251
Do laterd.						
Bremen, steam d.	301	30†	301	30t	25 7 30†	25 @30†
Do laterd.				2200		
Hamburg, steamd.	961	984	964	964	964	964
Do laterd.						
Ams'dam, steam.c.	25†	251	25†	25t	25†	25†
Do laterc.						
Beval, via Hull.d.	316	23198	23198	23128	23128	23128
Do v. Hamb d.		1364	1364	1364	1364	1364
B'lona, directd.						
Genoa, steamd.	381	36t	361	36†	36†	36†
Trieste, via Hull.d.	733	739	782	782	782	732
Antwerp, steam.d.	784	764	764	764	764	764

† Cents net per 100 lbs.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port:

	April 27.	May 4.	May 11.	May 16.
Sales of the week bales.				
Of which exporters took Of which speculators took				1,000
Sales American	47,000	47,000	51,000	26,000
Actual export	3,000 57,000			
Total stock—Estimated	1,735,000	1,712,000	1,691,000	1,668,000
Of which American—Estim'd Total import of the week				
Of which American	44,000	40,000	37,000	11,000
Amount afloatOf which American	85,000 65,000			

The tone of the Liverpool market for spots and futures each day of the week ending May 18, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, }	Harden's.		Easier.	Fair business doing.		
Mid.Upl'ds.	4		4	31516		
Sales Spec. & exp.	8,000 500	oliday	8,000 500	10,000 500	Holiday	Holiday.
Futures. Market, { 1:45 P. M. }	Steady at 2-84 ad- vance.	Hol	Quiet at 3-64 de- cline.	Steady.	H0]	Hol
Market, }	Steady.		Easy.	Dull.		

The opening, highest, lowest and closing prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise

The prices are given in pence and 64ths. Thus: 363 means 363-64d, and 401 means 41-64d.

	Ba	Sat., May 12.			Mon., May 14.	Tues., May 15.			
	Open	High	Low.	Clos.	TEGAR	Open	High	Low.	Clos.
	d.	d.	a.	d.		d.	a.	4.	đ.
May	3 58	3 58	3 58	3 58	No. See St. Committee of the	3 54	3 55	3 53	3 54
May-June	3 58	3 58	3 58	3 58		3 54	3 55	3 53	3 54
June-July	3 50	3 59	3 59	3 59	la,	3 56	3 56	3 51	3 55
July-Aug	3 60	3 61	3 60	3 61	3	3 57	3 57	3 56	3 56
AugSept.	3 61	8 63	3 61	3 62	Holiday	3 58	3 59	3 57	3 57
SeptOct	3 62	3 63	3 62	3 63	ä	3 59	3 60	3 58	3 58
OctNov	3 63	4 00	3 83	4 00		3 60	3 61	3 59	3 59
NovDec	4 00	4 01	4 00	4 01		3 61	3 62	3 60	3 60
DecJan	4 01	4 02	4 01	4 02		3 62	3 63	3 61	3 61
JanFeb	4 02	4 03	4 02	4 03		3 63	4 00	3 62	3 62

	1	Wed., May 16.			Thurs., May 17.	Fri., May 18.		
	Op	on Hi	gh Lo	no. Olo		Description of		
	d	. d	d	. d.		1000		
May	38	3 3 8	4 35	3 3 53				
May-Ju	ne 3 !	3 35	4 34	3 3 53		4		
June-Ju	ily 3 :	4 35	5 3 8	4 85	E E	12		
July-Au	Ig 3 5	6 35	6 35	55 3 58	toliday	Ĭ		
AugSe	pt. 3 5	7 35	7 35	6 3 56	9	Hotiday		
SeptOc	et 3 8	8 35	8 35	7 3 57		Mark To the State of the State		
OctNo	v 3 5	9 35	9 35	8 3 58	Committee College Committee College	lesse care steams a		
NovDe	ec 3 6	0 36	0 35	9 3 59	La contraction of	the contract of the contract of		
DecJan	n 3 e	1 30	1 30	0 3 60		an area to be your		
JanFe	b 3 6	3 8 6	2 8 6	3 61	The same of the same of the	In the St. markets		

EXPORTS OF BREADSTUFFS FOR APRIL, 1894.—The following, made up from the statement issued by the Bureau of Statistics, shows the exports of domestic breadstuffs from the under-mentioned Customs districts of the United States for the month of April, 1894 and 1893, and for the ten months ending April 30, 1894.

Married						
David de de vide	The state of	AT	ril.	THE LOS	189	3-4.
Breadstuffs Exports.	18	94.	18	93.	Ten A	fonths.
	Qu'ntities	Value.	Qu'ntities	Value.	Quantities	Value.
Barley, bush.		8	11-76	8		8
Boston		*******		*******	*******	
New Orleans	300	200	*******		81,035	48,487
Philadelphia	319,797	140,459	255,193	121,728	4,622,139	2,112,091
Pac. cust. dists Other cus. dists	010,107		200,100	181,125	1,573	1,299
Total, barley Corn, bush.	320,097	140,659	255,193	121,728	4,704,747	2,161,867
Baltimore	788,409 828,892	359,732 341,850	579,465 241,315 696,894	288,377 124,816	9,860,697	4,439,657 2,708,992
New Orleans New York	851,179	315,166	696,894	364,504	7,877,431	3,769,364
Philadelphia	412,513	182,786	581,938 294,962 16,688	147,559	3,977,586	1,847,866
Pac. cust. dists Other cus. dists	651,179 1,683,568 412,513 57,433 2,627,239	359,732 341,850 315,166 787,414 182,786 41,989 1,134,183	1,684,675	364,504 331,976 147,559 11,021 831,722	9,860,697 5,941,486 7,877,481 19,766,606 3,977,586 207,596 15,330,128	4,439,657 2,708,992 3,769,364 6,770,213 1,847,866 129,647 6,721,241
Total, corn Corn-meal. bbls.	7,049,283	3,168,120	4,095,937	2,099,975	57,001,580	26,381,980
Baltimore	2,590 4,018	7,391	1,508 7,299	4,094	17,551	48,242
New Orleans	15	S,245 29	10	16,938 28	45,698 806	99,448 2,083 412,922 2,743 1,147
New Orleans New York Philadelphia	14,322 172	39,615 421	10,141 50	28,605 137	145,881 1,020	412,922
Pac. cust. dists Other cus. dists	104 1,589	3,405	1,039	2,650	531 18,531	1,147 42,381
Total, corn-meal	22,807	59,817	20,045	52,452	230,018	608,916
Oats, bush. Baltimore	40	18	75	34	1 991 078	
Boston	270 331	124 132	290 582	139 256	2,330	477,744 1,061 45,050 1,109,699
New Orleans New York	23,655	9,596	83,847	33,457	3,117,438	1,109,699
Philadelphia Pac. cust. dists Other cus. dists	6,781 784	2,052 362	3,290 161	1,549 62	2,330 121,329 3,117,438 103,569 213,652 662,937	37,914 70,583 218,559
Total, oats Oatmeal, lbs.	31,861	12,282	88,245	35,497	5,582,330	1,960,610
Haltimore	93,000 167,000 320	2,795 4,080	52,000 153,100 140	1,555 4,469	1,189,700 3,055,220 6,109 1,556,368 1,600,242 18,300 40,121	36,265 62,876
New Orleans New York Philadelphia	320 140,806	3,484	140 4,794	128	6,109 1,556,368	311 33,849
Philadelphia Pac. cust. dists	140,306 25,000	750			1,600,242	48,787 478
Other cus.dists	3,001	118	9,615	459	40,121	1,402
Total, oatmeal Rye, bush.	428,627	11,236	219,649	6,614	7,466,055	183,988
Baltimore Boston	********	********	8,626	5,521	45,571	24,135
New Orleans New York			38,483	26,570	62,623	38,681
Philadelphia Pac. cust. dists.					5,998	3,434 35
Other cus.dists					116,405	60,106
Total, rye Wheat, bush.			47,109	32,091	230,658	126,391
Baltimore	568,841 110,629 304,425 2,067,534 92,000 1,703,176 231,685	356,176	673,194	507,994	10,288,992 3,256,110 6,553,004 26,472,390 3,307,176 24,114,902 4,643,987	6,921,270
New York	304,425	906,949	1,825,232	1,056,717	6,553,004	4,847,973
Philadelphia	2,067,584	1,370,907 57,900 932,608 144,848	2,509,735 459,541 1,104,232 492,092	2,043,625 344,694 885,312 824,264	26,472,390 3,307,176	2,250,277 4,847,973 19,275,019 2,282,949 14,640,753
Pac. cust. dists Other cus.dists	1,703,176	932,608	1,104,232	835,312 824,264	24,114,902	14,640,753 3,064,952
Total, wheat Wheat-flour, bbis	5,078,290	3,137,645	6,564,026	5,112,606	78,616,561	58,288,193
Baltimore	014 000	1.432.524		1 120 041	0.000 117	14 100 000
Roston	168,078	686,236 67,862 1,796,187 420,651	186,801	846,121	1,477,405	6,574,065
New Orleans New York Philadelphia	482,357	1,796,187	478,248	2,001,832	5,818,531	22,648,349
Pac. cust. dists Other cus.dists	168,078 18,194 482,357 87,038 126,345 169,121	362,314 683,542	237,208 186,801 17,929 478,248 96,143 92,466 130,628	846,121 80,688 2,001,832 474,870 341,382 640,520	2,925,117 1,477,405 99,262 5,818,531 1,096,656 1,184,861 1,345,800	6,574,065 376,425 22,648,349 5,367,128 3,708,613 5,765,227
Tot., wheat-flour.	1,365,400	5,449,316	1,239,423	5,565,304	13,945,632	58,549,190
Totals.						
Baltimore		2,158,634		1,987,516		26,056,696
New Orleans		1,109,484 589,460		992,483 1,502,151		9,041,156
Philadelphia		4,007,403 662,508 1,479,633		4,466,188 967,260 1,310,992		9,590,821
Pac. cust. dists Other cus.dists		1,479,633 1,966,453		1,310,992 1,799,677		11,691,719 9,041,156 50,337,219 9,590,821 20,663,337 15,875,167
Grand total				13,026,267		
Grand total		11,973,575		13,020,207		149,256,115

BREADSTUFFS.

FRIDAY, May 18, 1894.

It has been an extremely slow week in the market for wheat flour. Buyers have shown very little disposition to operate, and in some instances prices have been lowered slightly owing to the weakness of the grain. In rye flour trade has been quiet, but supplies have been small and values have held steady. Corn meal has not attracted much attention but prices have been without change and steady. To-day the market for wheat flour was dull and easy.

The market for wheat futures during the week under review has been demoralized and prices have steadily declined in response to depressed advices from abroad, foreign selling and sponse to depressed advices from abroad, foreign selling and continued favorable weather conditions for the growing crop throughout the West. In the spot market shippers have been limited buyers, but at declining prices. The sales yesterday included No. 2 red winter at ½c. under July f. o. b. afloat; No. 2 hard Kansas at ½c. under July f. o. b. afloat, and No. 1 hard at about 8¾c. over July delivered. To-day the market was unsettled. During early 'Change prices were depressed by weak foreign advices, but later an active export demand and reports of a cold wave at the Northwest caused an advance, closing higher. In the spot market shippers were active buyers at steady prices. The sales included No. 2 red winter at about ½c. over July f. o. b. afloat. No. 2 hard winter at ½c. under July f. o. b. afloat and No. 1 hard Manitoba at about 8@8½c. over July delivered.

DAILY CLOSING PRICES OF NO. 2 RED WINTER WHEAT.

DAILY CLOSING PRICES OF NO. 2 RED WINTER WHEAT,

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
May delivery	5834	59	5778	5818	5634	5718
June delivery	5938	5958	584	5838	5718	574
July delivery	604	6058	5938	5958	584	5858
August delivery	6119	6158	6038	6058	594	5934
September deliveryc.	6238	6258	6138	6158	604	6058
December delivery	6558	6578	6412	6478	634	6358
	-			0		000

The trading in the market for Indian corn futures has been The trading in the market for Indian corn futures has been quiet and prices have declined in sympathy with the weakness in wheat, but a small movement of the crop checked the decline to a limited extent. In the spot market business has been quiet and prices have declined with futures. The sales yesterday included No. 2 mixed at 42½@42¾c. in elevator, 43¾@43½c. delivered and 1c. over July f. o. b. afloat; steamer mixed at 42½c. in elevator and No. 2 white to arrive at 45½c, delivered. To-day the market closed a trifle higher in sympathy with the improvement in wheat. The spot market was quiet but steady. The sales included No. 2 mixed at 42½@42¾c. in elevator and 43@43½c. delivered.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
	434	43	4234	4234	4212	4258
July delivery	4378	43%	4338	434	4278	4318
Sept. delivery	4478		4438	444	4378	44

Oats for future delivery have been fairly active and May option has weakened a trifle as the "short" interest has been fairly well liquidated. Other months have scored fractional advances on moderate buying, stimulated by the small supply in sight and less favorable crop talk. Owing to the withdrawal of considerable of the pressure on "shorts" in the current month, the spot market has been easier, particularly for mixed, and at the decline business has been fairly active. The sales yesterday included No. 2 white at 41½@42c, in elevator and No. 2 mixed at 37¾@38c. in elevator. Fo-day the market further advanced on continued unfavorable crop accounts. The spot market was fairly active and firm. The sales included No. 2 mixed at 38@38\\ 2c, in elevator and No. 2 white at 42@421/4c. in elevator.

DATE OF ORING PRICES OF NO 9 MINER OAM

DAILL OHODILIO	d I mode of not 2 minute of the							
	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.		
May delivery	38	38	3714	3734	3734	384		
June delivery		37	37	3738	3738	3734		
July delivery	3678	3678	3634	3714	374	3734		

The following are closing quotations:

Fine \$ bbl. 8	51 75 75	1 90	Patent, winter	83 00@\$3	25				
Superfine	1850	210	City mills extras	3 400 3	50				
Extra, No. 2	2000	2 20	Rye flour, superfine	2 600 3	00				
Extra, No. 1	2 200	2 40	Buckwheat flour						
Clears	2 300	2 60	Corn meal—						
Straights	2 600	3 50	Western, &c	2500 2	60				
Patent, spring	3 500	4 20	Brandywine	270					
[Wheat flour in sacks sells at prices below those for barrels.]									

Wheat—
 Spring, per bush. 55 @
 Red winter No. 2. 57 @
 Red winter. 50 @
 White. 51 @
 Oats—Mixed,per bu. 37 9 @
 White. 41 9 @
 No. 2 mixed. 38 @
 No. 2 white. 42 @

The movement of breadstuffs to market is indicated in tre statement below is prepared by us from the figures of tht New York Produce Exchange. We first give the receipts ae Western lake and river ports, arranged so as to present the comparative movement for the week ending May 12, 1894, and since August 1, for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
Single Trans	Bbls.196lbs	Bush.60 lbs	Bush.56 lbs	Bush.32 lbs	Bush.48 lbs	Bu.56 lbs.
Chicago	68,715	83,634	766,680	1,472,453	61,663	15,865
Milwaukee	37,950	142,140	55,900	181,000	49,600	10,200
Ouluth	113,349	180,431				
Minneapolis.		682,250	19,610	We bearing		
Coledo	1,393	43,800	57,600		600	600
Detroit	2,325	23,772	9,570	37,309	2,800	
Cleveland	8,480	38,455	10,016	42,186		441944
St. Louis	23,305	35,049	538,620	217,400	1,500	4,900
Peoria	5,700	5,400	190,450	432,700	4,200	1,800
Kansas City.		26,833	12,626	3,080		
Tot.wk, '94.	261,217	1,261,764	1,661,072	2,386,078	123,363	33,365
dame wk,'93.	176,747	1,511,628	1,439,893	2,438,092	200,039	43,414
3ame wk,'92.	306,667	1,402,377	1,533,988	1,741,258	293,216	68,404
Since Aug. 1.		2002 0	A STATE OF THE PARTY OF			
1893-94	10,529,030	135,697,613	129,169,090	98,883,309	27,801 971	3,088.047
1892-93	10,234,940	213,710,571	97,619,896	90,314,455	28,342,419	6,692,993
1891-92	10,173,562	196,619,485	100,895,737	85,127,122	29,813,270	13,872,737

The receipts of flour and grain at the seaboard ports for the week ended May 12, 1894, follow:

The state of the s	Flour,	Wheat.	Corn.	Oats.	Barley.	Rye.
Receipts at—	bbls.	bush.	bush.	bush.	bush.	bush.
New York	172,165	208,450	109,200	524,400		*******
Boston	60,587	551,335	45,584	92,545	********	545
Montreal	9,386	34,438	2,600	23,542	8,250	
Philadelphia	44,809	184,326	80,803	67,001	800	********
Baltimore	119,779	99,688	87,823	62.00)		12,168
Richmond	4,777	30,825	21,950	5,952		**** **
New Orleans	7,546	65,870	498,748	46,407		
m. 4-7	100010					10000
Total week	419,049	1,177,930	846,708	821,847	9,050	12,713
Week 1893	357,835	2,612,118	1,092,747	1,552,913	31,465	43,249

The total receipts at ports named in last table from Jan. 1 to May 12 compare as follows for four years:

Receipts of— 1894.	1893.	1892.	1891.
Flourbbls. 7,096,563	6,250,863	6,615,922	5,044,498
Wheat bush 7,390,249 Corn 25,437,164 Oats 12,026,090 Barley 1,718,779 Rye 101,603	14,960,037	33,021,134	8,576,207
	16,811,941	53,434,887	13,809,350
	14,280,483	17,741,954	12,124,407
	2,406,239	2,614,854	1,647,623
	282,245	2,182,234	156,728
Total grain 46,673,885	49,740,945	108,995,063	36,314,315

The exports from the several seaboard ports for the week ending May 12, 1894, are shown in the annexed statement:

	Wheat.	Corn.	Flour.	Oats.	Rye.	Peas.
Exports from-	bush.	bush.	bbls.	Lush.	bush.	bush.
New York	493,048	236,348	130,736	10,682	*******	3,597
Boston	141,345	113,747	44,183	******		400
Montreal	62,054	157,370	17,035	******		
Philadelphia	95,500	17,142	17,582	*******	*******	*******
Baltimore	128,000	67,428	37,986	*******	*******	
New Orleans	127,614	8,838	2,507	******		
Newport News	40,000	*******	******	*******	*******	
Norfolk			*******	*******		
Portland	******	******	*******			
Total week1		600,573	250,329	10,682	*******	3.997
	A STO OFFICE	000,015	055 404	105 100	00.050	10.001

The destination of these exports for the week and since Sept. 1, 1893, is as below. We add the totals for the corresponding periods of last year for comparison:

	, B	OUT.	W	neat.		orn.
Exports for	Week	Since Sept.	Week	Since Sept.	Week	Since Sept.
week and since	May 12.	1, 1893.	May 12.	1, 1893.	May 12.	1, 1893.
Sept. 1 to-	bbls.	bbls.	อาเสก.	bush.	bush.	bush.
United Kingdom	143,963	5,979,306	6 9,236	18,784,034	437,190	23,868,688
Continent	34,092	1,131,303	477,775	18,115,359	123,478	18,851,258
S. & C. America	33,351	1,112,727	550		5,438	95,709
West Indies		980,953		28,081	27,702	549,070
Brit. N. A. Col's.	10,316	311,609		****	5,973	112,058
Other countries	1,068	28,093	******	155,130	1,092	77,907
Total	250,329	9,543,991	1,087,561	37,102,383	600,873	43,554,688

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, May 12, 1894, was as follows:

Wheat,	Corn	Oats.	Rye,	Barley
In store at— bush.	bush.	bush.	bush.	bush.
New York 7,742,000	291,000	583,000	18,000	
Do affoat 64,000	*******	****	*******	29,000
Albany	35,000	60,000	1,000	*******
Buffalo 2,153,000 Do affoat	785,000	47,000	41,000	16,000
Chicago 19,475,000	4,121,000	956,000	173,000	
Do afloat	*******	*******	210,000	
Milwaukee 994,000	3,000		7,000	10,000
Do affont	******		*******	******
Duluth 9,309,000	223,000		23,000	*******
Do affoat	98,000	*****	2,000	******
Toledo	23,000	5,000	2,000	2,000
Oswego 20,000	30,000	0,000	*******	12,000
St. Louis 2,802,000	130,000	9,000	********	20,000
Do afloat	*******	*******		
Cincinnati 7,000	9,000	*******	1,000	2,000
Boston 269,000	123,000	5,000	******	80,000
Toronto	12,000	49,000 232,000	39,000	32,000
Montreal 661,000 Philadelphia 540,000	620,000	62,000	The state of the s	
Peoria 107,000	55,000	69,000	1,000	1,000
Indianapolis 141,000	29,000	4,000	****	
Kansas City	7,000	25,000	10,000	
Baltimore 545,000	237,000	50,000	14,000	*******
Minneapolis10,448,000	40,000	6,000	2,000	3,000
St. Paul	44,000	13,000	*******	******
On Mississippi River, 10,000 On Lakes	1,202,000	399,000	*******	*******
On canal and river 1,624,000	805,000	200000	8,000	*******
The same and same and a same and a			- Advance	
Total May 12, 189463,511,000	8,920,000	2,574,000	340,000	187,000
Total May 5, 1894_65,158,000	10,859,000	2,650,000	352,000	225,000
Total May 18, 1893, 72,682,000	7,830,000	3,527,000	609,000	552,000
Total May 14, 1892, 35, 100,000	4,318,000	4,301,000	570,000	453,000
Total May 16, 189119,243,142	3,480,844	3,071,765	391,450	550,727

THE DRY GOODS TRADE.

NEW YORK, Friday, P. M., May 18, 1894.

There has again been a dull market at first hands for all staple goods, with a fair distribution of summer fabrics, chiefly of the printed order, under fine-weather influences. The attendance of buyers on the spot has been limited and orders by mail have been the chief medium of business doing. The tone of the market does not improve and with continued hand-to-mouth buying such agents as have been under orders ahead appear to be catching up with their contracts. There is ahead appear to be catching up with their contracts. There is no open pressure to sell in any direction, but in most cases buyers if willing to purchase any quantity can get in on a very low-price basis, as shown by some of this week's transactions, particularly in brown goods. Very little business outside of cotton flannels has been done yet in the cotton goods division for fall and a late governor of the new years. cotton names has been done yet in the cotton goods division for fall and a late general opening of the new season appears certain. The feature of the week has been in the jobbing trade, a large drive in two grades of fine ginghams by Tefft, Weller & Co. being the centre of interest. These sold respectively at 5¾c. and 7¾c. per yard, being regular 8½c. and 10¾c. grades. The low prices secured a rapid distribution chiefly to large retailers.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending May 15 were 3,965 packages, valued at \$269,306, their destination being to the points specified in the table below:

Name Wann on Mile 15		1894.	1893.		
NEW YORK TO MAY 15.	Week.	Since Jan. 1.	Week.	Since Jan. 1	
Great Britain Other European China India Arabla Africa West Indies Mexico. Oentral America South America Other countries	237 72 5 250 1,320 202 226 43 150 1,452	2,576 1,473 32,772 4,269 8,600 3,259 7,630 712 2,427 14,862 1,130	96 19 5 400 19 184 86 8 523 21	1,726 490 10,410 1,616 4,743 5,031 7,821 791 1,833 17,678	
Total Oilna, via Vancouver*	3,965	79,710 8,878	1,361	53,137 10,424	
Total	3,965	88,588	1,361	63,561	

From New England mill points direct The value of the New York exports since Jan. 1 has been \$4,357.903 in 1894, against \$3,143,207 in 1893.

The price of Masonville 4-4 bleached shirtings was raised to 734c. per yard Tuesday, following the advance last week in "Fruit of the Loom," but so far as any effect on the market went it was without the least importance. In the went it was without the least importance. In the general run of bleached shirtings prices are irregular, and the business passing is still of quite moderate proportions. Brown goods are also irregular. Southern standard and three-yard sheetings are weak, with very low sales. Drills and Osnaburgs in moderate request. The export demand for brown and colored goods has improved slightly. Home trade is still purchasing—the latter in moderate quantities. Fair brown and colored goods has improved slightly. Home trade is still purchasing—the latter in moderate quantities. Fair sales are reported in Canton flannels. Laconia flannels quoted at 6½ c. Biddeford B, 5½ c. and Biddeford "250," 7c. per yard. Kid-finished cambrics quiet and unchanged, as are other linings. Wede sheetings dull and featureless. White-goods inactive and easy. Fine printed fabrics in fair demand, as are light-weight specialties. Regular prints inactive. Nothing in ginghams of importance beyond the "drive" already mentioned. Print cloths are firmer at 2 23-32c, bid and refused for "extra." in which business is small; but fair sales of "extra," in which business is small; but fair sales of odds.

	1894.	1893.	1892.
Stock of Print Cloths-	May 12.	May 13.	May 14
Held by Providence manufacturers.	225,000	65,000	1,000
Fall River manufacturers	217,000	59,000	36,000
Total stock (nieces)	742 000	124 000	37 000

DOMESTIC WOOLENS,—The business in woolen and worsted goods for men's wear has shown little departure from previous monotony. Some buyers whose orders had been canceled by manufacturers unable to live up to their contracts in point of delivery have replaced them elsewhere, but beyond this there has been a very restricted business in both light and point of delivery have replaced them elsewhere, but beyond this there has been a very restricted business in both light and heavy weight goods. At the same time there is a good deal of anxiety shown to secure deliveries on existing orders. Prices of both staples and fancies in both trouserings and suitings, are practically unchanged, as most mills are running on orders only and not stocking up. Some agents are talking of business for next spring, but little attention is paid to them. Overcoatings and cloakings in slack request, as are satinets, dooskin jeans, cotton-warp cassimeres, etc. Sales of flannels and blankets are moderate at steady prices, and only a slow business is reported in carpets. Woolen and worsted dress goods in medium-priced fancies and cotton-warp goods in fair demand. demand.

FOREIGN DRY GOODS,—Seasonable business is limited and stocks of seasonable goods of all kinds irregular in price. Importation orders for fall in woolen and worsted dress goods and silks are still being placed for but small individual quantities, and the fall business to-day continues heavily short of the proportions of a normal season, although a generally low range of prices is quoted.

Importations and Warehouse Withdrawals of Dry Goods.

The importations and warehouse withdrawals of dry goods this port for the week ending May 17, and since Jan. 1, 1894, and for the corresponding periods of last year are as

-											
Total imports	Totalpt	Manufactures of— Wool. Cotton		Total marketed	Total withdr'w'ls	Manufactures of— Wool Cotton Bilk. Flax Flax Miscellaneous		Total	Manufactures of— Wool Cotton Bilk Flax Flax Miscellaneous	ははは、	Week Ending State Jan. Since Jan.
20,780	18,851	614 293 353 558 111	IMPOI	20,878	2,027	453 227 208 489 650	WAR	18,851	826 1,612 1,889 1,644 12,880	Pkgs.	Week En May 18,
2,787,000	589,318	186,894 80,712 219,589 78,588 23,535	IMPORTS ENTERED FOR	20,878 2,604,764	407,082	126,237 57,217 126,701 83,972 12,955	EHOUSE W	2,197,682	205,256 376,869 1,144,106 272,798 198,653	Value	Week Ending May 18, 1898.
519,002	33,782 485,220	11,995 6,837 4,553 8,044 2,358			34,231	11,088 7,738 4,202 7,726 8,482	ITHDRAWA	485,220	27,919 40,850 38,058 58,317 825,076	Pkgs.	Since Ja
62,992,562	9,841,251 58,151,311	3,680,796 1,673,983 2,740,991 1,388,798 356,683	WARRHOUSE DURING SAME	STATE OF THE OWNER, WHEN	9,884,577	3,566,819 1,960,918 2,580,388 1,414,670 361,782	WAREHOUSE WITHDRAWALS THROWN UPON THE	58,151,311	8,515,091 10,151,553 21,156,925 6,659,682 6,668,060	Value.	Since Jan. 1, 1898.
7,505	1,794 5,711	340 444 219 594 197	TRING 8/		1,790	229 418 172 387 584	UPON TE	5,711	1,045 1,088 978 2,045	Pkgs.	Week En May 17,
1,515,155	1,115,800	81,618 97,053 93,810 97,143 80,231	ME PERIOD	1	310,950	60,842 81,406 84,504 57,094	IE MARKET	1,115,800	86,204 217,958 585,498 163,282 112,858	Value.	ding 1894.
481,182	33,580 447,602	6,039 9,282 6,587	D.		38,029	7,820 9,897 4,612 9,334 6,366		447,603	15,563 24,480 23,880 27,887 855,943	Pkgs.	Since Jan
35,716,633	7,457,850 28,258,783	1,696,714 1,955,816 2,061,105 1,235,627 1,235,627		37,502,770	9,243,987	2,342,974 2,260,896 2,509,279 1,571,799 1,571,792		28,258,783	\$,582,213 5,429,750 10,989,447 8,411,670 4,845,703	Value.	Since Jan. 1, 1894.

AND CITY DEPARTMENT.

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The purpose of this State and City Department is to furnish our subscribers with a weekly addition to and continuation of the STATE AND CITY SUPPLEMENT. In other words, with the new facts we shall give, the amplifications and corrections we shall publish, and the municipal laws we shall analyze in the "State and City Department," we expect to bring down weekly the information contained in the STATE AND CITY SUPPLEMENT to as near the current date as possible. Hence if every Subscriber will note in his SUPPLE-MENT on the page designated at the head of each item a reference to the page where the item in the CHRONICLE can be found, he will at all times possess a complete and fresh cyclopædia of information respecting Municipal Debts.

Equalized Valuation of Property in Kentucky.-The Kentucky State Board of Equalization completed its work last week, and the result shows that the total equalized valuation of all property is this year \$571,283,802 against \$596,799,-076 in 1893. The falling off is said to be due to the very large reduction in the valuation of town lots in the Eastern part of the State, as returned by the local assessors, and to a general depreciation in the value of personal property. The rate of State taxation is \$4 25 on each \$1,000 of property, and computing upon the equalized totals the result will be that the tax to be derived from the assessments will amount to \$2,427,-956 15. The new figures of valuation are given below as reported by Mr. R. B. Franklin, the chief clerk of the board.

Personal property not subject to equalization.—Total net assessed value, \$64,578,775; total net equalized values, \$64-578,775.

Lands.—Total net assessed values, \$243,615,586; total net equalized values, \$252,999,621; total raise by the board, \$9,384,035.

Town Lots.—Total net assessed values, \$180,680,726; total net equalized values, \$180,225,907; total reduction by board, \$454,819

Personality Subject to Equalization.—Total net assessed values, \$71,675,219; total net equalized values, \$73,479,499; total raise by board, \$1,804,280.

Grand Totals.—Total net assessed values, \$560,550,306; total net equalized values, \$571,283,802; total raise by board, \$11,-188,315; total reduction by board, \$454,319, making a total added by the board of \$10,733,496.

Wealth of Coconino County, Arizona. - (STATE AND CITY Supplement, page 141.)—In a recent communication to the CHRONICLE County Treasurer A. T. Cornish states that the total number of square miles in the Coconino County is 16,354, of which 1,720 are set apart as Indian reservation. The true value of county property is summarized as follows:

 Tillable land,
 95,760 acres @ \$1.25
 \$119,700

 Lumber land,
 1,800,600 acres @ 2.50
 4,501,500

 Grazing land,
 7,500,000 acres @ 0.25
 1,875,000

Total actual value of real estate \$6,496,200
Personal property as assessed 2,478,805

Total wealth of county ...

Real estate is assessed at only \$279,016, and the total assessed valuation as given in our April Supplement is \$2,757,821.

Bond Proposals and Negotiations.—We have reseived through the week the following notices of londs recently negotiated and bonds offered and to be offered for

Akron, Ohio.—(STATE AND CITY SUPPLEMENT, page 76.)—The people of Akron have voted to issue \$20,000 of sewer bonds.

Alpena County, Mich.—A. J. Simmons, County Clerk, will receive bids until May 31 for the purchase of \$100,000 of road bonds, bearing interest at the rate of 5 per cent.

Arlington Heights, Ohio.—The citizens of Arlington Heights recently voted against the proposition of issuing bonds for water-works.

Asbury Park, N. J .- (STATE AND CITY SUPPLEMENT, page 58.)-Wm. C. Burroughs, Clerk, writes us in reference to the \$50,000 of water-works bonds to be issued, that they will be dated June 1, 1894, will bear interest at the rate of 5 per cent, payable semi-annually, and will mature in 30 years. Sealed proposals for this loan will be received at the office of the Borough Clerk until May 28th at 2 o'clock P. M.

For further particulars regarding the sale see advertisement elsewhere in this Department.

Ashland, Wis.—(STATE AND CITY SUPPLEMENT, page 103.)—A list of the bids received on May 9 for the \$35,670 94 of City of Ashland improvement bonds is as follows:

W. J. Hayes & Sons (awardeet) \$37,460
German-American Investment Co., New York \$37,450
Spitzer & Co. 36,707
Mason, Lewis & Co. 36,837 75
J. P. Thurman & Co. 35,670 94
Lamprecht Bros. & Co. 35,670 94
Minn. Loan & Trust Co. 35,717
The loan is dated April 2, 1894, and payable April 2, 1901, but may be redeemed after April 2, 1899. Interest at the rate of 6 per cent will be payable semi-annually, and both principal and interest will be payable at the National Bank of the Republic, New York City.

Bainbridge, 0.—It has been reported that a bill authorizing Bainbridge to issue town-hall bonds to the amount of \$10,000, but Treasurer F. H. Dunn writes us that no issue of bonds is contemplated.

Bellevue, Ia.-An election will be held in Bellevue on May 29 to vote on the question will be held in Bellevue on May 29 to vote on the question of issuing water bonds to the amount of \$10,000. Rate, time, &c., have not yet been decided upon. The following statement regarding the financial condition of the city is taken from a special report to the CHRONICLE made by William G. Stuart, City Recorder, Bellevue is in Jackson County. S. L. Barker, Mayor; A. C. Johnson, Treasurer. Johnson, Treasurer.

The city has no debt.

Tax valuation, real.....\$135,000 | Assessment about 4 actual value.

Tax valuation, personal. 75,000 | Population in 1890 was 1,394

Total valuation, 1894.... 210,000 | Population in 1880 was 1,581

Brooklyn, N. Y.—(STATE AND CITY SUPPLEMENT page 44.)
—City Comptroller Halsey Corwin will receive bids until May
29th for \$550,000 of 4 per cent Brooklyn city bonds described as follows:

LOANS.

SEWER BONDS—

4s, J & J, \$100,000...Jan. 1, 1897

LOCAL IMP. BONDS—
4s, J & J, \$100,000...Jan. 1, 1920

PARK IMP. BONDS—
4s. J & J, \$50,000...Jan. 1, 1920

PARK IMP. BONDS—
4s. J & J, \$50,000...Jan. 1, 1921

N.Y. & BR'KLYN BRIDGE BONDS—
4s, J & J, \$50,000...Jan. 1, 1925

All of the above bonds are exempt from taxation except for

All of the above bonds are exempt from taxation except to State purposes.

According to a statement made by Comptroller Corwin, the gross debt of the city on May 1 was \$51,750,160 93, and the net debt \$46,283,540 57. At the same time the city's legal debt limit (10 per cent of the assessed valuation of real estate) was \$48,653,150 60, which left a marginal borrowing power of \$2,369,610 03. On May 3 there was \$1,209,000 worth of Wallabout Market bonds sold, which reduced the margin to \$1,-160,610 03. On July 1 the city will pay off \$1,000,000 of tax certificates, and this will increase the margin to \$2,160,610 03.

The announcement has been made by Commissioner of City Works A. T. White that the Common Council of Brooklyn will be asked to appropriate the sum of \$2,000,000 for the extension of the Brooklyn water-works to Massapequa. This extension it is thought will increase the city's water supply about 25 per cent.

Burlington, Vt.—(STATE AND CITY SUPPLEMENT, page 17.)—It is reported that this city will issue \$20,000 yearly for five years, for the improvement of streets.

Cedar Rapids, Iowa.—(STATE AND CITY SUPPLEMENT, page 111.)—It is reported that \$145,000 of bonds of this city were sold on May 4 to Farson, Leach & Co., \$45,000 of the amount bearing interest at the rate of 5 per cent and running 10 years, for \$1,613 premium, and the remaining \$100,000 bearing interest at the rate of 4½ per cent, \$50,000 maturing in 15 years and \$50,000 in 20 years, for \$1,700 premium. The bonds are issued to pay floating indebtedness.

Centreville, S. D.—An election will be held at Centreville to vote on issuing \$17,000 of water-works bonds.

Chicopee, Mass.—(STATE AND CITY SUPPLEMENT, page 24.)
—Proposals will be received until May 26 by John D. White,
City Treasurer, for the purchase of \$53,000 of city bonds.
The loan will be dated June 1, 1894, and will mature June 1, The loan will be dated June 1, 1894, and will mature June 1, 1904. Interest at the rate of 4 per cent will be payable semi-annually on June 1 and December 1, both principal and interest being payable in gold at the Third National Bank, Boston, Mass. The bonds will be delivered on June 1.

Claremont, N. H.—(STATE AND CITY SUPPLEMENT, page 14.)—John M. Whipple, Jr., Town Treasurer, will receive bids until May 21 for the purchase of \$50,000 of 4 per cent refunding bonds.

College Point, N. Y.—(STATE AND CITY SUPPLEMENT, page 46.)—Bids will be received until June 4 by the village trustees for the purchase of \$11,000 of 4 per cent 20-year water bonds. The bonds will be delivered on or before June 30 at the office of the Atlantic Trust Company, 39 William Street, New York.

Colfax, Wash.—(STATE AND CITY SUPPLEMENT, page 149.)—Bids will be received until June 23 by H. H. McCord, City Clerk, for the purchase of \$5,000 of water bonds and \$12,000 of general municipal bonds. Interest at the rate of 6 per cent will be payable semi-annually at New York, Chicago, Boston or Colfax, at the option of the purchaser, and the bonds will become due in 20 years. The water bonds are part of an authorized issue of \$52,000 and the general municipal bonds of an authorized issue of \$30,000, both of September 19, 1891, the remainder of the loans having previously been sold.

A statement of the city's financial condition will be found

elsewhere in this Department.

Cordington, Ohio.—Cordington will issue bonds to the amount of \$25,000. It has been erroneously reported that these securities would be issued by the village of Mt. Gilead, which is only six miles distant.

Cuyahoga County, Ohio.—(STATE AND CITY SUPPLEMENT, page 79.)—Bonds of this county to the amount of \$60,000 have been authorized by the Legislature for the construction of a bridge over the Chagrin River at Bentleyville.

Dade County, Mo.—(STATE AND CITY SUPPLEMENT, page 115.)—Notice has been given that 6 per cent bonds of Dade County to the amount of \$200,000 will be paid on June 2, 1894, on presentation at the Fiscal Agency of the State of Missouri, New York City, or at the Laclede National Bank, St. Louis, Mo., on and after which date interest will cease. The bonds called are numbers 201 to 270, inclusive, for \$500 each, and numbers 31 to 200, inclusive, for \$1,000 each.

Bonds to the amount of \$200,000 bearing interest at the rate of 5 per cent, and running 20 years, with an option of call

Bonds to the amount of \$200,000 bearing interest at the rate of 5 per cent, and running 20 years, with an option of call after ten years, have also been authorized. The market price of these 5 per cent bonds is considered to be 103, and should any of the holders of the above mentioned 6 per cent bonds desire to exchange them for the new bonds at this price, their bonds must be presented at the Laclede National Bank, St. Louis, Mo., on June 2, 1894, after which date privilege of exchanging at this price will cease.

Dalton, Mass.—Additional water bonds of Dalton to the amount of \$10,000 have been voted for the construction of a new reservoir.

Dodgeville, Wis .- The citizens of Dodgeville have voted in favor of issuing bonds for water-works.

Dulath school District, Minn.—(STATE AND CITY SUP-PLEMENT, page 107.)—The people of this district will vote on May 26 on the question of issuing \$150,000 of 5 per cent thirty-year bonds, interest to be payable semi-annually.

Flagstaff School District No. 1, Ariz.—This district will soon offer for sale 6 per cent 15-20 year bonds to the amount of \$15,000. Interest will be made payable in New

Friend, Neb .- Mayor William Burke writes the CHRONICLE that the \$18,000 of water-works bonds have been finally disposed of at par. The loan was first offered for sale on March 29, and was then awarded to the First National Bank of Niles, Ohio, on their bid of \$18,350. The bank subsequently refused to take the bonds, and they have now been sold to parties in Lincoln, Neb. The loan bears interest at the rate of 6 per cent, payable annually, and runs twenty years, with an option of call after 5 years. Friend has no other indebtedness, and its total assessed valuation is \$185,740, the real value of and its total assessed valuation is \$185,740, the real value of property being \$928,700. The total tax rate per \$1,000 is \$26.375. The present population, according to local figures, is 1,700. The U. S. Census for 1890 gives the population in that

tiallipolis, Ohio.—(State and City Supplement, page 80.) This city has voted to issue \$85,000 of water-works bonds.

Glens Falls, N. Y.—(STATE AND CITY SUPPLEMENT page 47.)—This village will soon issue \$80,000 of water bonds, which were authorized last year.

Grand Junction, Colo.—An election will probably be held vote on issuing \$50,000 of water-works bonds.

Hamilton County, Tenn.—(STATE AND CITY SUPPLEMENT, page 160.)—It is reported that a bill has been filed in the Court of Chancery at Chattanooga enjoining the county of Hamilton from issuing \$150,000 in bonds to assist the Chattanooga Western Railroad in building a bridge across the Tennessee River. The railroad company had agreed to donate the bridge to the county in consideration of such help.

Hamilton County, Neb.—(STATE AND CITY SUPPLEMENT, page 124.)—The people of Hamilton County have voted in favor of issuing \$60,000 of bonds for a new court house.

Hoquiam, Wash.—Town Clerk W. W. Lamb will receive proposals for the purchase of 6 per cent 20-year water-works bonds to the amount of \$24,000.

Huntington County, Ind.—(STATE AND CITY SUPPLEMENT, page 88.)—It is reported that bonds of this county to the amount of \$50,000 have recently been sold for a premium of \$1,335. The loan is dated May 1, 1894, bears interest at the rate of 5 per cent, and matures at the rate of \$5,000 yearly from May 1, 1896, to May 1, 1900, \$15,000 May 1, 1901, and \$10,000 May 1, 1902.

Hutchinson, Minn.—Bids will be received until June 1 at the office of L. A. Ritter, Village Recorder, for the purchase of \$20,000 of water-works bonds dated July 2, 1894, and maturing July 2, 1914. Interest will be payable semi-annually at the rate of 6 per cent. and the bonds will be payable at St. Paul, Chicago or New York, at the option of the purchaser. The village has at present no bonded indebtedness, and its assessed valuation in 1893 was \$297,922. The es.imated actual valuation for 1894 is \$1,200,000. The population in 1890, according to the United States Census, was 1,414; in 1892, according to the school Census, 1,650; in 1894, estimated 2,000.

Lansingburg, N. Y.—(STATE AND CITY SUPPLEMENT, page 49.)—In reference to the report that Lansingburg will issue bonds for a police station to cost about \$20,000, Village Clerk J. T. Graham writes the Chronicle that the election to on the question will not be called until next year.

Leominster, Mass.—(STATE AND CITY SUPPLEMENT, page 26.)—Town Treausrer C. J. Joslin writes the Chronicle that several bids have already been received for \$21,000 of 4 per cent 6-year water bonds, and the loan will be awarded within a few days. The sewer loan of \$6,000 which we mentioned last week will not be issued for some time as the town has a sufficient supply of money on hand at present which can be used for sewerage purposes.

Lexington, Va.—(STATE AND CITY SUPPLEMENT page 154.)—It is reported that the city of Lexington will issue 5 per cent refunding bonds to the amount of \$80,000.

Little Falls, N. Y.—(STATE AND CITY SUPPLEMENT, page 49.)—Four per cent bonds of Little Falls to the amount of \$8,000 were sold on May 15 to the Savings Bank of Utica, N. ., for \$8,065, theirs being the only bid. The loan matures part yearly.

Massachusetts.—(STATE AND CITY SUPPLEMENT, page 18.)— Three and one-half per cent 40-year State of Massachusetts bonds to the amount of \$500,000 have been awarded to W. I. Quintard of New York City at 109.

Melrose, Mass.—(STATE AND CITY SUPPLEMENT, page 28.)—We are informed by John Larrabee, Clerk of Sewer Commissioners, that by Act of the Legislature the town of Melrose is authorized to issue sewer bonds, notes or scrip, to an amount not exceeding \$100,000, payable at the expiration of not exceeding 30 years from date of issue, with interest payable semi-annually at a rate not exceeding 4 per cent. In accordance with this act the town has voted and the Treasurer has been authorized to sell \$75,000 of the amount, the bonds to be dated June 1, 1894, and payable June 1, 1924. The present contract, however, does not require \$75,000, and Mr. Larrabee states that the bonds will be sold as needed, probably \$50,000 at first. The date of sale has not as yet been fixed. Melrose, Mass .- (STATE AND CITY SUPPLEMENT, page 28.)-\$50,000 at first. The date of sale has not as yet been fixed.

Milledgeville, Ga.—Mayor G. W. Caraker will receive bids until June 5 for 6 per cent bonds to the amount of \$12,000.

Milwaukee, Wis.—(STATE AND CITY SUPPLEMENT, page 104.)—The Commissioners of the Public Debt of Milwaukee will receive proposals until June 1 from the holders of city bonds, suject to retirement at or below par, to surrender their bonds for cancellation. An amount equal to that of the sinking fund on hand will be retired.

Montgomery, Ala.—(STATE AND CITY SUPPLEMENT, page 169.)—It is reported that this city will issue \$125,000 of street improvement bonds.

Moundsville, W. Va.—Paving bonds to the amount of \$20,000 will soon be voted on.

New Brunswick, N. J.—(STATE AND CITY SUPPLEMENT, page 61.)—At an election held this week the city of New Brunswick voted to issue bonds to the amount of \$14,000 for a new school building.

Newark, N. J.—(STATE AND CITY SUPPLEMENT, page 61.)—City Comptroller James T. Connelly, writes the Chronicle that \$480,000 of temporary loan bonds, running four months, have recently been disposed of, all being taken by Newark institutions

Niagara County, N. Y.—County Clerk J. J. B. Spooner writes the CHRONICLE that bonds of the county to the amount of \$42,000 will be issued to four towns for the purpose of satisfying certain claims. The securities will not be offered for sale, but will be held by the towns until maturity.

Norwood, Ohio.—Walter Avenue bonds to the amount of \$1,977 34 and Carter Street bonds to the amount of \$2,288 24

were sold on May 11 to the Atlas National Bank of Cincinnati, Ohio, for a premium of 4½ per cent. Other bidders were Seasongood & Mayer and the German National Bank, both of Cincinnati. Both loans bear interest at the rate of 6 per cent, and mature part yearly in from one to ten years.

Pittsburg, Pa.—(STATE AND CITY SUPPLEMENT, page 69.)— H. I. Gourley, City Comptroller, writes us in reference to an authorized issue of \$1,500,000 of bonds for the construction of a bridge over the Monongahela River that the issue may not be made until next fall. The bonds, he states, will probably bear 4 per cent interest and run thirty years.

Pleasant Township, Ohio.—(STATE AND CITY SUPPLEMENT, age 83.)—The trustees of Pleasant Township have been authorized by the Legislature to issue bonds for \$54,000.

Portsmouth, N. H.—(STATE AND CITY SUPPLEMENT, page 15.)—We have received no direct report of the sale of the 4 per cent 20-year Portsmouth bonds which were offered last Saturday, but a current news item has it that the securities were awarded to Charles A Sinclair at 130.80, there having been in all thirteen bids received. The price given is probably a mis-

Putnam County, O.—(STATE AND CITY SUPPLEMENT, page 83.)—County Auditor Aaron Operbeck reports that \$10,000 of a recently authorized loan of \$20,000 has already been placed. The remainder will not be issued for some time.

-(STATE AND CITY SUPPLEMENT, page 163.) An election will be held in Raleigh on August 6 to vote on issuing city improvement bonds to the amount of \$50,000.

Revere, Mass.—(STATE AND CITY SUPPLEMENT, page 30.) — own Treasurer G. Arthur Tapley has been authorized to issue 3, 4 and 6 months notes to the amount of \$30,000. The loan is to be made in anticipation of taxes for the year 1894, and the notes will be sold in small amounts, as money is needed for current expenses.

Richmond County, N. Y.—(STATE AND CITY SUPPLEMENT, page 53.)—Funding bonds of this county to the amount of \$95,000 were sold on May 15 to Street, Wykes & Co., of New York, at 103'38, the bonds to bear interest at the rate of 4 per cent. The number of bids received for the loan was ten. The bonds are dated June 1, 1894, and mature June 1, 1914.

Rockport, Mass.—Proposals will be received until May 21 by George W. Tufts, Town Treasurer, for the purchase of \$100,000 of water fund bonds, dated May 1, 1894. Interest at the rate of 4 per cent will be payable semi-annually on May 1 and November 1, and the bonds will mature at the rate of \$3,000 yearly from May 1, 1895, to May 1, 1914, and then at the rate of \$4,000 yearly from May 1, 1915, to May 1, 1924.

Sandusky, Ohio. — ((STATE AND CITY SUPPLEMENT, page 83.) — Sealed proposals will be received until June 11, at the office of A. W. Miller, City Clerk, for the purchase of \$30,000 of water-works bonds and \$15,000 of paving bonds. Both loans will be dated July 1, 1894, will bear interest at the rate of 5 per cent, payable semi-annually, the water bonds to become due at the rate of \$3,000 yearly from July 1, 1896, to 1905, and the paving bonds at the rate of \$3,000 yearly from July 1, 1896, to 1900.

Scranton School District, Pa.—The \$118,000 of high-school bonds, recently offered for sale by this district, were awarded to Messrs. Blair & Co., of New York, for a premium of \$7,128. Fourteen bids in all were received. Interest on the bonds, at the rate of $4\frac{1}{2}$ per cent, is payable semi-annually on January 1 and July 1, at the Treasurer's office, and \$22,000 of the amount becomes due July 1, 1908, \$46,000 July 1, 1913, and \$50,000 July 1, 1918. The loan is free from all taxes.

Snow Hill, Md.—Water-works bonds of Snow Hill to the amount of \$18,000 have been voted.

Springville, N. Y.—Electric-light bonds of this village to the amount of \$12,000 have been voted.

Springfield, Mass.—(STATE AND CITY SUPPLEMENT, page 3.)—This city will issue \$29,000 of 4 per cent fire department 30.)—T

Springfield, Minn.—Water-works and electric-light bonds of this city to the amount of \$11,000 were sold on May 10 to Dietz, Denison & Prior of Cleveland, Ohio, for \$11,205. Four bids were received for the loan. The bonds bear interest at the rate of 6 per cent and mature at the rate of \$1,000 yearly from 1899 to 1909, both inclusive.

St. Johns, Mich.—The \$10,000 of 5 per cent sewer bonds offered for sale May 14 were awarded to the St. Johns National Bank for \$10,005. The loan will be dated June 1, 1894, and will mature at the rate of \$2,500 yearly from October 1, 1897, to October 1, 1900. Interest will be payable semi-annually on April 1 and October 1.

St. Louis, Mo.—(STATE AND CITY SUPPLEMENT, page 117.)—On May 12 the \$2,000,000 of 4 per cent twenty-year gold renewal bonds of the city of St. Louis were awarded to Messrs. Blake Brothers & Co. and Messrs. Vermilye & Co., who made a bid jointly of 105.092 for the entire issue. The securities will be dated June 1, 1894, and interest will be payable in gold on the first day of June and December at the National Bank of Commerce in New York City.

There were eight bids received for the entire sum, ranging from 103.051 to 105.092, and four firms entered bids at from 103.630 to 104.767 for fractional blocks.

The complete list of proposals as officially reported to the

CHRONICLE is given below.

	For.	Bid.
Blake Bros. & Co. and Vermilye & Co., N. Y. \$2	000,000	105.092
N. Y. Life Ins. Co	000,000,	104.550
Kuhn, Loeb & Co	000,000	104.521
Farson, Leach & Co " "	2,000,000	104.520
Blair & Co " "	2,000,000	104.11685
Whitaker & Hodgman, St. Louis 2	000,000	103.883
Wernse & Dieckman "	000,000	103.727
	000,000	103.051
R. L. Day & Co., Boston	500,000	104.769
"	500,000	104.569
"	500,000	104.149
44 44	500,000	104.079
N. W. Harris & Co., Chicago	500,000	104.250
Seasongood & Mayer, Cincinnati	50,000	104.668
"	100,000	104.628
"	100,000	104.578
44 44	250,000	104.358
	150,000	104.198
46 46	100,000	104.118
Union Trust Co., St. Louis	100,000	104.000
Lowengard & Stern, N. Y.	100,000	103.630
The state of the s		

The St. Louis Republican comments as follows upon the re-

"Comptroller Sturgeon is to be congratulated on the good price obtained for the new municipal bonds. The best bid offered in this country for last year's issue was considerably less than par, and to obtain par for the bonds Deputy Gabel had to go to London.

"That, however, was during the panic, when the banks on this side of the Atlantic were hoarding money and when the bond investors on the other side looked upon the purchase of American securities at ordinary prices as a very risky invest-

ment, "Every bid received for the 4 per cent bonds offered here yesterday was above par, the highest being the bid of a New York firm—\$1,050 92 per bond. The sum realized from this sale will redeem bonds to the amount of \$2,072,000 that are to mature on the 1st of July, and put nearly \$30,000 into the

treasury besides.

"The saving to the city will be \$101,840 in principal and nearly half as much more every year in interest. We are paying 6 per cent interest on the bonds to be redeemed in July—\$124,320 a year. This will be reduced to \$80,000, giving us nearly \$45,000 more every year for public improvements than we have now.

Sugar Creek, Ohio.—The Ohio Legislature has authorized Sugar Creek to issue road bonds to the amount of \$28,000.

Temple, Tex.—School bonds to the amount of \$22,000 have been authorized.

Toledo, Ohio .- (STATE AND CITY SUPPLEMENT, page 84.)-The \$69,000 of general fund refunding bonds offered for sale May 14 were awarded to W. J. Hayes & Sons, of Cleveland, Ohio, for a premium of \$3,107. Twelve bids were received for the loan.

the loan.

The bonds bear interest at the rate of 4½ per cent, payable semi-annually, and mature May 15, 1914. Both principal and interest will be payable at the Importers' & Traders' National Bank, New York City.

Bids will be received again until June 11 by Jas. H. Pheatt, City Auditor, for the purchase of \$45,000 of general fund deficiency bonds. This loan is dated April 20, 1894, and runs 20 years. Interest at the rate of 4½ per cent is payable semi-annually, both principal and interest being payable at the Importers' & Traders' National Bank, New York City.

Toledo has recently been authorized by the Legislature to issue additional park bonds to the amount of \$100,000.

Taunton, Mass.—(STATE AND CITY SUPPLEMENT, page 31.)—On May 9th the following bids were received for \$15,000 of 4 per cent improvement bonds of the city of Taunton and for \$25,000 of 4 per cent water bonds.

SHOW A RESIDENCE OF THE RESIDENCE	Total for	For \$25,000	For \$15,000
STATE OF THE PARTY	\$40,000		Impr'vm'nt.
E. H. Rollins & Sons, Bost	on \$42,435 75		
W. J. Hayes & Sons,		\$26,807 50	\$15,473 25
R. L. Day & Co., "	42,258 15	26,796 75	15,461 40
Blodget, Merritt & Co. "	42,184 75	26,769 25	15,415 50
Lee, Higginson & Co., '	42,194 80		
Barnes & Cunningham, '	40,042 50	26,712 50	15,330 00
Brewster, Cobb & Estabrook, '	41,971 50	26,565,00	15,406 50
Blake Bros. & Co.,	41,457 50	26,195 00	15,262 50
N. W. Harris & Co.,	41,862 00	26,512 50	15,349 50
Cushman, Fisher & Co., "	41,922 00	26,527 50	15,394 50
J. W. Longstreet & Co., "	41,719 00	26,357 50	15,361 50
Franklin Savings Bank, "		26,125 00	15,321 00
Foote & French, "	**********	26,640 63	
Bristol County Sav. Bk., Taunt	on		15,436 50
Farson, Leach & Co., New Yorl		25,637 50	15,157 50
Deitz, Dennison & Prior, Bosto	n, 41,955 50	26,615 00	15,340 50
Lamprecht Bros. & Co., "	40,907 50	25,750 00	15,157 50
The securities were all	or bobrowe	P II Dallis	na de Cona

Boston, at their bid of \$42,435 75 for both issues.

The Board of Commissioners of the City of Taunton Sinking Funds offered for sale yesterday securities held by them to the amount of \$276,500. The list included bonds of cities and towns in Massachusetts and New Hampshire, and also bonds of the Fitchburg, Boston & Maine, Old Colony and Boston & Lowell railroads Lowell railroads.

Valatie, N. Y.—The \$20,000 of water-works bonds of this village were sold on May 1 at 100.25. The village has no other debt than the above, and a statement of its financial condition is as follows:

LOANS— When Due. WAT*R BONDS— 4s, J. & D., \$20,000, June 1, 1900-19 (\$1,000 due yearly.) Total debt May 18, 1894...\$20,000 Tax valuation 1893,.....\$365,000 Assessment is \$\frac{1}{2}\$ actual value. Total tax (per \$1,000)...\$16 00 Population in 1890 was....1,437 Population in 1880 was....1,775

INTEREST is payable in gold at the National Union Bank of Kin-

Valley City, N. D.—(STATE AND CITY SUPPLEMENT, page 120.)—W. Crasswell, City Auditor, will receive proposals until May 22 for the purchase of 6 per cent water-works bonds to the amount of \$10,000.

Waco, Tex.—(STATE AND CITY SUPPLEMENT, page 178.)—
It is reported that the city of Waco will soon offer for sale \$90,000 of improvement bonds.

Was onda, S. D .- Fire department bonds of Wakonda will soon be issued.

Winchester, Mass.—(STATE AND CITY SUPPLEMENT, page 32.)
—Twelve bids were received on May 15 for the \$50,000 of four per cent sewer bonds, and the 1 an was awarded to E. H. Rollins & Sons, of Boston, at 105.57. The bonds mature at the rate of \$10,000 yearly from December 1, 1918, to December 1,

Winnebago City, Minn.—Bonds to the amount of \$5,000 have been voted for the completion of the water-works.

Youngstown, Ohio.—(STATE AND CITY SUPPLEMENT page 85.) Below is a list of the bids received for the \$5,000 of sidewalk bonds and \$600 of St. Clair Avenue grading bonds of the city of Youngstown, which were offered for sale on May 14:

	Amount bid.
H. M. Garlick, for both issues	\$5.768
R. M. McCurdy, for sidewalk bonds	5,150
R. M. McCurdy, for St Clair Avenue bonds	610
First National Bank of Niles, for sidewalk bonds	5,150
The Dollar Savings & Trust Co., for both issues	
C. H. White & Co., for sidewalk bonds	5,232 50
C. H. White & Co., for St. Clair Avenue bonds	
J. H. McEwen, for sidewalk boods	5,100
J. H McEwen, for St. Clair Avenue bonds	612
Firemen's Pension Fund Trustees, for sidewalk bonds	
The Lamprecht Bros & Co., for sidewalk bonds	5,1=0
The Lamprecht Bros. & Co., for St. Clair Avende bonds	610

Both issues were awarded to C. H. White & Co. The bonds bear interest at the rate of 6 per cent, payable semi-annually at the office of the City Treasurer, and mature part yearly from October 1, 1895 to 1899.

STATE AND CITY DEBT CHANGES.

We subjoin reports as to municipal debts received since the last publication of our STATE AND CITY SUPPLEMENT Some of these reports are wholly new and others cover items of information additional to those given in the SUPPLEMENT and of interest to investors.

Colfax. Wash .- (STATE AND CITY SUPPLEMENT, page 149.)-By means of a report received from H. H. McCord, City Clerk, the following statement has been corrected to May 1, 1894. Additional water bonds to the amount of \$5,000 and municipal bonds to the amount of \$12,000 are now being offered for sale. Colfax is in Whitman County.

LOANS— When Due.

MUNICIPAL PURPOSES— Cash on hand. S,120
6s, F&A, \$18,000. Feb. 1, 1912
WATER WORKS— S, F&A, \$47,000. Feb. 1, 1912
Bonded debt May 1, 1894. \$65,000
Floating debt. 35,075

Total debt. \$100,075
Cash on hand. S,120
Net debt May 1, 1894. 91,955
Tax valuation 1893. 1,234,377
Assessment is 3 actual value.
Population in 1890 was. 1,649
Population in 1880 was. 444

INTEREST is payable in Manchester, N. H.

St. James, Minn .- The following statement regarding the financial condition of St. James, Minn., is compiled from a special report to the CHRONICLE made by M. J. Armstrong City Treasurer. As we reported last week, the city has voted to issue \$30,000 of 6 per cent 20-year bonds for water-works and electric lights. This city is in Watonwan County. Clinton Ellsworth, Mayor.

NEW LOANS.

\$70,000

Town of Danville, Ky., Water Works Bonds

To be dated July 1, 1894, ten. fifteen and twent years, interest five per cent. (5) payable semi-anou ally, January and July, bonds and coupons payable in New York. Scaled bids invited for all or any or this issue, bids to be entered here at or before no now any or all bids; all bids to be accomposited by cerified check for five per cent (5) of amount of bond bid for, which checks will be returned to unauccess fal bidders after opening. Under the law authorising this issue, a sinking fund is required to liquidate bonds in twenty years, and provides that bond shall not be sold at less than par. This is the only debt on the town, and is a first mortgage on the entire water plant. All particulars and full information as to financial and material affairs of the town sent on application. Address,

JAMES L. ALLEN, Mayor,
or F. N. LEE, Clerk.

City of Brooklyn, 4s, City of Yonkers.

Particulars upon Application.

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44 WALL STREET. - NEW YORK

Proposals for Water Bonds.

Sealed Proposals will be received at the office of the Borough Clerk, Asbury Park, N. J., until Mon-day, May 28th, 1884, at 2 o'clock P. M., for the purchase of the issue of one hundred bonds of the water bonds of the Borough of Asbury Park, of the denomination of Five Hundred Dollars each, parable June 1st, 1924, with interest at five per centum, payable semi-annually. Proposals to be addressed to the Chairman of the Finance Com-

Dated May 15th, 1894.

GEORGE F. KROEHL, Chairman, SAML. W. KIRKBRIDE, JAMES A. BRADLEY, Finance Committee

Wm. Fisher & Sons,

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Astor Building, 9 Pine Street, New York,

Dallas, Texas.-(STATE AND CITY SUPPLEMENT, page 176.) -Bryan T. Barry, Mayor. We have received from John F. Caldwell, City Auditor, a report of the finances of the city of Dallas on May 5, 1894, by means of which the following statement has been corrected. Funds are in the hands of the State Comptroller to redeem the \$35,000 of Dallas & Wichita Railroad bonds due June, 1894, and this loan is therefore not included in the total debt figures.

This is the county seat of Dallas County.

INTEREST on 10 per cent funding bonds is payable at Dallas; on D. & W. and T. & P. issues, at Austin, Texas, by State Treasurer; on the East Dallas bonds due in 1916, at the Laclede Bank, St. Louis Mo.; on the street improvement 5s due in 1928 and 1929 and the sewerage improvement due in 1920, at the Seaboard National Bank, New York; on all other bonds by the New York Security Mortgage & Trust Company

TOTAL DEBT, ETC.—The subjoined statement shows the city's

bonded debt, etc., on the dates named.

	May 5, '94.	1892.	1891.
Total city bonded debt	.\$1,942,600	\$1,906,600 23,470	\$1,499,600 121,310
Floating debt East Dallas bonds	85,000	85,000	85,000
Total debt	\$661,000	\$2,015,070	\$1,705,910
Water bonds, included above Water notes, included above		666,000	627,000 69,000
The city owns property valu	ed at \$1,300.0	00.	

WATER WORKS.—In the year 1893 the net revenue from water works was \$12,919. The water works have been extensively improved

ASSESSED VALUATION.-The city's assessed valuation and tax rate have been as follows:

Personal	Total Assessed	Rale of Tax
e. Property.	Valuation.	per \$1,000.
5 \$5,243.725	\$23,131,600	\$23.35
9 5,886,625	25,880,325	23.15
	32,000,000	
	33,000,000	23.25
	23,000,000	
	Property. 5 \$5,243.725 9 5,886,625	7. Property. Valuation. 5 \$5,243.725 \$23,131,600 9 5,886,625 25,880,325 32,000,000 33,000,000

The tax rate in 1893 includes city tax proper \$15.00; State and county tax \$8.35.

POPULATION.-In 1890 population was 38,067; in 1880 it was

Forth Tonawanda, N. Y .- (STATE AND CITY SUPPLEMENT, page 52.)-J. S. Thompson, Mayor. The following statement of the indebtedness of North Tonawanda has been corrected to date by means of a special report to the CHRONICLE from H. U. Berger, Village Treasurer. The town of Wheatfield, in which North Tonawanda is situated, has no

This village is in Niagara County.

This village is — When Due.

PAVING BONDS—
s, J&D, \$49,500... 1894 to 1903 (part due yearly.)

SEWER BONDS—
s, J&J, \$60,000.....Nov.15,1907 (\$5,000 due yearly.)
s, J&J, \$101,000....Jan. 1, 1900 (\$3,000 due yearly.)

Total debt May, 1894... \$485,500

Total debt May, 1894... \$485,500

Tax valuation 1893... 4,356,411

Assessment about ½ actual value,

Village tax (per \$1,000)... 13:47

Population in 1890 was... 4,793 INTEREST is payable at the Chase National Bank, New York City.

MISCELLANEOUS.

BANKS

Desiring choice short-time city and first mortgage Railroad Bonds, netting from 5 per cent to 7 per cent, to take the place of commercial paper, are invited to write or telegraph for lists and prices.

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