MERCHANTS' MAGAZINE.

Weeklu Newsp"per.

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES. Entered, according to Act of Congress, in the year 1894, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C. I

VOL. 58.

SATURDAY, FEBRUARY 24, 1894.

NO. 1496.

The Chronicle.

Terms of Subscription-Payable in Advance:

For One Year	\$10 00
For Six Months	6 00
	12 00
European Subscription Six Months (including postage).	7 00
Annual Subscription in London (including postage) 2	2 10s.
Sir Mos. do. do. do.	21 10s.

SIX Mos. do. do. do. ...£110s.

The Investors' Supplement of 160 pages is issued every other month, on the last Saturdays of January, March, May, July, September and November, and furnished without extra charge to all subscribers of the Chronicle for six months or longer.

The State and City Supplement of 184 pages is also given to every yearly subscriber of the Chronicle.

Subscriptions will be continued until definitely ordered stopped. The publishers cannot be responsible for remittances unless made by drafts or by Post Office or Express money orders.

File covers are sold at 50 cents each, and to new subscribers for a year one file cover is supplied without charge; postage on the same is 18 cents.

Terms of Advertising-(Per Inch space).

One time		\$3 50	Three Months	(13 times)\$25 00
One Month			Six Months	(26 ") 43 00
Two Months	(8 ")	18 00	Twelve Months	(52 ") 58 00
Pha ahova i	erma for one	month :	and unward are	for standing cards \

London Agents:

Messrs. Edwards & Smirn, 1 Drapers' Gardens, E. C., will take sub-scriptions and advertisements, and supply single copies of the paper at 1s. each.

WILLIAM B. DANA. WILLIAM B. DANA & Co., Publishers.

JOHN G. FLOYD. POST OFFICE BOX 958.

CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., Indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, February 24, have been \$707.816.663 against \$805,438.392 last week and \$1,216,219,477 the corresponding week last year. The totals in both years cover only five business days, Washington's birthday having intervened.

CLEARINGS.	Week Ending February 24,					
Returns by Telegraph.	1894.	1813	Per Cent.			
New York	\$307,607,762	\$598,147,317	-48 6			
Boston	50,012,061	68 898 814	-27-9			
Philadelphia	34,735,963	€6,322,479	-47.6			
Baltimore	8,195,176	9,866,531	-18-9			
Chicago	55,788,992	73,589,809	-24-9			
St. Louis	15,429,213	17,409,481	-11-4			
New Orleans	6,385,990	8,548,846	-25'5			
Seven cities, 5 days	\$477,629,657	\$842,583,077	-433			
Other cities, 5 days	95,489,763	140,726,211	-321			
Total all cities, 5 days	\$573,119,420	\$983,309,2-8	-41.7			
All cities, 1 day	134 697,243	232,910,189	-42-2			
Total all cities for week.	\$707,816,663	91,216,219,477	-418			

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night.

— Our usual detailed figures for the previous week, covering

Compared with the corresponding period of 1893 nine of the cities record gains, but in the total for the whole country the less than seventeen million dollars, the loss at New York being eight and a-quarter millions. Compared with the corresponding period of 1893 nine of the cities record gains, but in the total for the whole country there is a decline of 16.7 per cent. The most important percentages of decline this week have been at Spokane, 69.2 per cent; Nashvills, 63.6; Portland, Oregon, 58.3; Sioux City, 56.1; Chattanooga, 56.1; Providence, 52.1 and Milwaukee, 50.4 per cent.

	Week Por	ding Februar	. 17	TITLE TO THE PL	
SOUTH TODAY	1894.			Week End'g	
	3	8	P. Cent.	1894.	P. Cent.
New York	430,737,140	755,781,663	-430	439,340,439	-39.9
Sales of— (Stocksshares.) (Grainbushels.)	(52,550,250)	(2,374,217) (20,568,725)	(+155.5	870,715) (28,234,575)	(-51.6) (+179.6)
Boston	69,471,026	104,693,901	-330	79,850 162	-168
Providence	3,986,400 1,529,468 1,223,63d	8,330,100 2,072,398	-52 1 -26 2	4,036,200 1,929,499	-60·1 -15·1
Springhaid	1,023,747	1,374,017	-10°9 +12°1	1,550,000 1,102,978	-2°4 -26°7
Worcester	1,070,304 1,020,269	1,391,355 1,250,00s	-23 1 -18 4	1,011,065 1,205,314	-18'4 +0'2
Mail River	760,418 621,233	853,814 776,868	-10 9 -82 9	710,078	-16-9
Lowell	611,889	488,705	+25 2	710,078 787,365 391,368	+2 4 -28·4
Total New England	81,818,480	121,680,263	- 328	92,571,024	-20.2
Philadelphia	52,069,030 11,221,340	76,995 345 13,463 625	-32 4 -16 7	47,172,308 10,42 ,344 11,293,949 6,726,081	-33.8 -33.8
Haltimore	12,512,451 6,570,202	15,933 401 8,301 824	-23 a -20 h	11,293,949	-10°6 -17°1
Buffalo	1,268,952	2,288,501 1,465,496	-253	1,009,100	-38.77
Washington Rochester	SAR INI	901,890	-13 6 -21 4	1,468,532 786,208	-30 G
Ringhamton	799,172 279,700	1,021,712 257,600	-21 S +8 6	75 ,870 327,500 552,903	-17 6 +22.4
Total Middle	88,888,754	120,692,394	100	582,903 80,615,887	
CONTRACTOR OF THE PARTY OF THE	72,278,819	95.881,878	- 28 2	75,690,575	-279
ChicagoCincinnati	12,471,850	15 454,450 8,456,023	-24 6 -19 8	11.475,250	-21'8 -23'6
Milwaukee	4 900 000	7,001,347	-50°4	3,915,415 5,142,838	-33-3
Cleveland	3,857,356 2,725,000	3 417,700	-29 4 -20 1	4,125,236 3,105,000	-25°9 +4°0
Peoria Indianapolis Grand Rapids	1,4 -5,683 978,118	1,000,500	-15 0 +9 5	1,247,100	-34:0
Grand Rapids	672,762 326,101	1.002,719	-33 9 20 6	788,576 285,493	-1°5 -23°2 -30°4
INCRESSE PARTIES AND ADDRESS OF THE PARTIES AND	250,4+5 164,619	46 (020 358 682 240 000	-27 8	251,404	-425
Akron. Bay City	228,695	396,121	-31 4 -42 4	151,667 210,319	-44.0 -40.1
Springfield, O	142,421 114,008	189,812	-25 0 -28 7	183,919 128,393	-9°2 -17°2
Total Middle Western.	104,800,427	141,154,477	-25'8	107,788,757	-24'3
dan Francisco	13,831 468 828,749	15,189,391	-10-7	11,205,009	-10.0
Portland	1,050,193	1,97 s,123 1,337,539	-583 -215	8,92,775 973,816 527,169	-50°0 -11°5 -39°7
Seattle	847,02) 787,081	1,131,000 1,080,594 8 2 057	-425 -328	714,526 921,794	-1112
Los Angeles	965, 01 763,260	750,748	+95	879.887	-127 -108
spokane	250,318 130,143	810,1/70 152,163	- 19°2 - 25 6	371,154 130,761 117,029	+13.9
Spokane Sionx Falls	126 wil				200
Total Pacinc	19 197,818	25,652,971	-186	16,684,353	-24.2
Kansas City Minneapolis	8,578,944 4,606,595	10,938,968 6,847,741	-21 6 -29 7	9,067.776 5,290,078	-16.9
Omaha	4,177,048 3,419,8/1	7,557,195 4,895,488	-447 -363	4,560,594	-36°2 -42°1
Minneapolls Omaha St. Paul. Denver. Deluth. St. Joseph Slouz City Des Moines Lincoln. Wichita. Toosks.	1,916,969	5 26v.619 2,v21,495	-49 6 -124	SECTION SETS	-49°1 -19°2
St. Joseph	1,450 195	2,000,001	-97 4 -561	1,776,680 1,700,000 638,478	-188 -44°9
Des Moines	749,5±6 415,76± 51±8±0	1,18-,361 1,087,641 510,440	- 27 8	884,472 461,701	-4°9 -15°9
Lincoln	512 820	83 ,600 816,202	-18 a -4 3	594 W77	-1·1 +84·5
Fremont	15,000	83,000	+15.8	50±,370 101,221	+17.8
Total Other Western	29,168,367	43,467,742	- 34 2	81,081,126	-26 2
8t. Louis	20 911,548	24,234,940 11,771,804	-10°1 -14 5	21,682,871 8,832,830	-91 -347
New Orleans	6,084,484		-23 8	6 07 286	-29*0
Galveston	2,329,532 2,578,505	8,879,470 8,879,470 2,382,009	-28 9 -23 5		
Richmond	2,10, 234	2007000000	-116	2,415,160 2,130,907 1,731,414	-16.2
Nashville	1,210,433	2,2:0,901	-410 -na6	1,070,004	-38.9
Atlanta	1,508,509	1,000,000	-127	1,174,924	-278
Dallas	855,821 675,000	920,683 642,3.9	-39 -70	980,000	+13°7 +22°1 -11°9
Fort Worth	680 000 335,284	412,014 479,370	4470	850,000	-11'9
Birmingham	210,655	479, 60	-56°1	281,063 247,979	-47.0 -51.6 -4.3
Jacksonville	477,105 53,857,411	580,327 66,297,635	$\frac{-17.8}{-19.5}$	483,195 54,171,500	-22.2
Total Southern		1,272,729,145	-36 7	822,202,080	
Total all		516,917,483		252,861,617	-24'0
Outside New York	175,301,452	UIU,UE1,104	-41,4		100
Montreal	8 914 915	10,389,419	-14°2 -17°9	9,374,691 5,274,365	-20°2 -20°1
Halifar	4,688,050 903,746	5,712,861 82 (.864	+ 9.0	1.105,790	
Hamilton Winnipeg.*	579.834	737,994	-21'4	8:8.8.6 939,016	+2.5
Total Canada	15,085,025	16,604,047	-14'6	16,636,637	-18.0
					1
*Not included in tota	ils.				

THE

STATE AND CITY DEPARTMENT.

See pages 354, 355, 356, and 357 for our State and City Department.

All advertisements with relation to State and City Bonds will likewise be found on the same and following pages.

A new edition of the

STATE AND CITY SUPPLEMENT,

revised to as near the day of publication as possible, will be issued early in the month of April.

THE FINANCIAL SITUATION.

A little better tone and feeling has been noticeable this week. That is a reasonable development, as we are now getting quite near the season when industrial recovery is possible and the drawbacks of winter will be at an end. Spring at the moment promises to open early with a favorable outlook for the year's crops, and though the price of wheat continues extremely low there has been a decided reaction. Some other of our markets have also started up a little. We referred to iron last week; the improvement in that department remarked upon then seems to have in some degree continued. This week, although broken by a holiday, the reports with reference to the dry goods trade indicate a much larger movement and a like tendency is said to be true of other departments. These are trifles as yet; they may, too, prove but temporary spurts and shortly subside; but even that will not destroy their significance. They are, as already said, a natural product of the closing weeks of winter and of the approach of better conditions for all kinds of work, aided by a favorable outlook for fall-sown crops and for early spring planting. If these quickened movements prove fitful, they are likely to recur with greater frequency as the season advances unless something happens to set us back again by disturbing confidence.

Congress might help this progress if that were its aim. But judging from the proceedings such a purpose is not apparent. The lower House, ever since it determined to raise the revenue required by leaving sugar free of duty and taxing incomes, has found only the one subject of silver needing legislation. It has been this week as last week exclusively engaged in an effort to get the "s-igniorage" coined, and yet no one can give a sensible motive for the effort. It is not claimed that it will raise the price of silver bullion a fraction of a cent, or that it will bring a dollar's advantage to our silver-mining industry. The only suggestion made in its favor is that it will add to the volume of our currency. And yet it is evident that there is no corresponding want; our financial institutions are full of just that same kind of currency and it still continues to flow this way week after week. The banks do not want it, they can only get about 1 per cent for it and would be glad to lend it in large lots to any one who can furnish the security. Neither does the West nor the South nor the East nor the North want it; that is proved, because every section is sending it here daily. The truth is, nothing is wanted for an industrial revival but confidence-confidence that was destroyed by the excessive issue of silver currency Can any Congressman believe that he is helping the restoration of business activity by endeavoring to legislate into existence more 4122 grain dollars, at a

the world at 27¹/₄d. per ounce, so that one of our silver dollars is only worth about 45 cents?

The flow of currency to this center continues, not by any means in as large volume as in many previous weeks, but still the movement is quite free. last two weeks the bank returns have shown important changes. These were however chiefly the result of deposits of cash with the Sub-Treasury preparatory to settlements for the \$50,000,000 5 per cent bonds. As the securities are now being delivered to the subscribers and the adjustments completed, it is probable that the bank statement of this week will quite nearly reflect normal movements. During the two weeks ending February 17 the loans were expanded \$19,797,800, the specie was reduced \$30,971,900 and legal tenders were decreased \$11,568,300, making the total cash reduction \$42,540,200; the deposits were decreased \$21,816,100 and the surplus reserve was reduced \$37,086,175.

Money on call, representing bankers' balances, has not been in the least disturbed by the changes in the bank statement. Loans are made at ½ of 1 per cent and at 11 per cent as the extremes, averaging 1 per cent, at which rate renewals are effected; banks and trust companies continue to quote 2 per cent as the minimum while some obtain 3 per cent. Time money remains in abundant supply from banks, trust companies and other sources, and the demand is light. Scrutiny of securities is not so rigid as it was, as lenders are eager to place their money and are willing to accept any good collateral. Rates are 2 per cent for thirty days, 21 per cent for sixty to ninety days and 3 per cent for four to six months. Really first-class commercial paper does not increase in the market and there are very few indications of any better supply of this class in the near future. Many merchants, and especially those in the woolen trade, have an accumulation of idle capital which they cannot use in their business, and they are competing in the market for what little paper is offering, thus adding to the ordinary demand, which continues good from the city and from the interior. Rates are 3 to 31 per cent for sixty to ninety day endorsed bills receivable, 33 to 41 per cent for four months' commission house names and 4½ to 5½ per cent for good single names having from four to six months to run.

The Bank of England minimum rate of discount has been reduced to 2 per cent. The cable reports discounts of sixty to ninety day bank bills in London $1\frac{1}{2}$ per cent. At Paris the open market rate is $2\frac{1}{4}$ per cent, at Berlin it is $1\frac{1}{2}$ per cent and at Frankfort $1\frac{5}{8}$ per cent. According to our special cable from London the Bank of England gained £777,075 bullion during the week and held at the close £29,749,768. Our correspondent further advises us that this gain was due to arrivals from the interior of Great Britain of £565,000 and imports of £212,000, of which £172,000 were bought in the open market, £19,000 were from China, £15,000 were from India and £6,000 were from the Continent.

the West nor the South nor the East nor the North want it; that is proved, because every section is sending it here daily. The truth is, nothing is wanted for an industrial revival but confidence—confidence that was destroyed by the excessive issue of silver currency. Can any Congressman believe that he is helping the restoration of business activity by endeavoring to legislate into existence more $412\frac{1}{2}$ grain dollars, at a time too when silver bullion is selling in the markets of

securities, and in this way the market is supplied, it is felt that gold must be shipped. There is no evidence that Europeans are doing anything more than buying to a very limited extent really first-class properties and there is nothing in the situation to encourage more extensive purchases. On Monday the market opened strong at an advance of about 1 of a cent in actual rates, with a small supply of commercial bills and a moderate demand. On Tuesday the tone was firm, influenced by an inquiry to settle commercial credits, and the supply of bills continued limited. The market was so narrow as to be easily affected by this demand and rates for actual business at the close showed an advance of about one quarter of a cent, which was maintained on the following day, but then the inquiry seemed to subside and the tone was firm at the close. Thursday was a holiday, but yesterday the market remained firm, especially for long sterling. The following shows the daily changes in rates by the leading drawers.

		Fri.	Mon.,	Tues.	Wed., Feb. 21.	Thurs., Feb. 23.	Fri., Feb. 23
						B 607 227	
Brown Bros	Sight	8636	8634-7 8834-9	87 89	87 89	- 12	873/4
Baring,	60 days	88	8634	87 80	87		87 89
Magoun & Co.	Sight	88	8834	89	89		89
Bank British	60 days	861	8/11/4	87	87		87-14
No. America.	Sight	88	8834	89	89	4.4	89-14
Bank of Montreal			8674 8834	8634	86% 88%	1000	87 89
Capadian Bank			8614	8614	87	940000	57
of Commerce.	Sight	88	88%	8834	89	4.0	89
Heidelbach, Ick-	60 days	8812	8636-2	87 89	87	314 10	8734
			87	87	97		67
Lazard Freres	Sight	58/2	89	89	89	44	59

The market closed firm on Friday at 4 87 to 4 87½ for 60-day and 4 89 to 4 89½ for sight. Rates for actual business were 4 86½ to 4 86¾ for long, 4 88 to 4 88¾ for short, 4 88½ to 4 88¾ for cable transfers, 4 85¾ to 4 86 for prime and 4 85½ to 4 85¾ for documentary commercial bills. There was an importation of \$250,000 gold from Paris on Tuesday by Heidelbach, Ickelheimer & Co. in transit for Cuba.

On another page will be found our statement of the gross and net earnings of United States railroads for the calendar year 1893. The results are fully discussed in the article, and we wish to note here only the fact that the compilation is a very elaborate and comprehensive one. The fiscal years of comparatively few roads now end with December, which makes it diffi cult to procure the figures for the calendar year in a great many cases, and in some cases impossible. Besides this, several large roads from which in other years we have been able to obtain the results for the twelve months ending December 31 this time for one reason or another have withheld the returns, the Northern Pacific, the Missouri Pacific and the Chicago & Northwestern being notable instances of the kind. Notwithstanding all these drawbacks, however, we are able to bring together the figures for 198 lines or systems, operating 117,138 miles of road, and whose aggregate gross earnings reach the imposing amount of 967 million dollars-and this in less than two months after the close of the year. The statement will bear very careful examination. As regards earnings for current periods the returns for the second week of February show a larger ratio of falling off than the returns for the first week-that is, for the second week the decrease is 14.67 per cent whereas for the first week it was only 10.44 per cent. But the difference has no significance and is accounted for entirely by the changes in these weeks last year. Thus for the first week we were comparing with a week in 1893 when the weather had been particularly bad and when earnings showed a decrease of 4.61

per cent from the totals for 1892; for the second week now comparison is with a week in 1893 when the decrease was only 1.22 per cent. The Baltimore & Ohio has issued its report of gross and net earnings for January, showing that while gross fell off \$278,618, the decrease was met by a saving in expenses to amount of \$303,666, thus leaving a gain in net of \$25,4048. The Chicago & Northwestern reports for January a loss of \$314,414 in gross; the company does not make returns of net.

During January the anthracite coal companies rigidly restricted production, and the result is seen in a great falling off as compared with the corresponding month last year in the statement issued this week. It appears that the total amount of coal mined in January 1894 was only 2,622,808 tons as against 3,069,579 tons in January 1893, being a decrease of 446,-771 tons. Of course there was a great difference in the character of the weather in the years, the winter last year having been unusually severe, while this year it has been mild. But the output is not only less than last year, but smaller than in any year since 1890. Another important fact is disclosed in the present statement. The decrease has fallen entirely upon the Wyoming region, where the output has been 473,068 tons less than in January, 1893, while on the other hand in both the Schuylkill region and the Lehigh region the production has slightly increased-3,897 tons in the Schnylkill and 22,400 tons in the Lehigh region. This marks quite a change from the course in the past, where the Wyoming was generally the first to swell its output and the last to make any reduction. The Reading coal comes from the Schuylkill region, and the change is therefore to the advantage of that road. Below we show the output and stocks for a number of years past.

along that I do	Anthracite Coal.						
January.	1894.	1893.	1892.	1891.	1890.	1989.	
tock beginning of period Production	Tons. 728,878 2,622,808		Tons. 754,432 2,831,486	Section Control of the Control	Tons. 1,026,107 2,281,578		
Total supply			3,603,918 790,932		3,307,685 1,185,927	Market State of the State of th	
Disposed of	2,470,136	3,195,072	2,814,996	2,970,841	2,148,758	2,467,371	

From this it will be seen that notwithstanding the great curtailment of the output, tidewater stocks increased during the month, standing at 881,550 tons at the close, against 728,878 tons at the beginning. The total is also larger than at the same date of most other years, 1890 being the only exception. Assuming that stocks at interior storage points, with regard to which we have no information, have continued unchanged, it follows from the falling off in production and the increase in tidewater stocks that the amount of coal disposed of by the companies records a very great diminution. The foregoing table shows that only 2,470,136 tons apparently were disposed of in January 1894, as against 3,195,072 tons in January 1893, 2,814,986 tons in 1892, 2,976,841 tons in 1891 and 2,168,758 tons in 1890.

The following gives the week's movements of money to and from the interior by the New York banks.

Week Ending Feb. 23, 1894.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Gurrency			Gain. \$2 660,000 Gain. 550,000
Total gold and legal tenders	\$6,005,000	\$2,795,000	Gain.\$3 210,000

With the Sub-Treasury operations the result is as

Week ending Feb. 23, 1894.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks' interior movement, as above Sub-Treasury operations			Gain.\$3,210,000 Loss 100,000
The state of the s		\$12,395,000	Gain \$3,110,000

Bullion holdings of European banks.

000 10 10	Febr	uary 22, 1	894.	February 23, 1893.			
Bank of	Gold.	Silver.	Total.	Gold.	Silver.	Total.	
N THE PERSON N	2	£	£	£	£	£	
England	29,749,768		29,749,768	27,237,501		27,237,504	
France	69,171,569	50.714.957	119,886,526	66,139,000	50,690,000		
Germany *	83,954,000	11,318,000	45,272,000		11,614.250	46.457 00u	
AustHung'y		16,245,000			16,891,000		
Netherlands	4,255,000	7,084,000			7.113.000	10,316 000	
Nat.Belgium*	3,036,000						
Bpaln	7,918,000	7,175,000	15,093,000	7,612,000	5,252,000	12,864,000	
Tot. this week	158,276,337	94 034,957	252,311,294	152,456,254	93,079.250	245 535 504	
Tot. prev. w'k	156 757,987	93,625,378	250,383,365	150,592 227	92,485.656	243 057,883	

*The division (between gold and silver) given in our table of coin and bullion in the Bank of Germany and the Bank of Belgium is made from the best estimate that we are able to obtain; in neither case is it claimed to be accurate, as those banks make no distinction in their weekly returns, merely reporting the total gold and silver, but we believe the division we make is a close approximation.

NOTE—We receive the foregoing results weekly by cable, and while not all of the date given at the head of the column, they are the returns issued nearest to that date—that is, the latest reported figures.

HOW OUR SAVINGS BANKS HAVE MADE HEAD AGAINST THE PANIC.

No interest was supposed to have suffered more from the phenomenal industrial derangements of the past summer than our New York savings banks. For weeks there were considerable demands on their cash and at the period of greatest distrust they were threatened with large withdrawals of deposits. It will be remembered that on July 28 when the currency panic was at its height a meeting was held at the Emigrant Industrial Savings Bank attended by representative officers of the savings banks of New York and Brooklyn, at which it was concluded to be expedient for the banks of the State to require from their depositors the notice of withdrawal of deposits provided in their by-laws, which was thirty and sixty days. Before that action was taken the drain had in some cases been heavy, and even after that the banks as a rule responded to all calls on them where the depositor seemed to be in any need for money. It was only to stop the withdrawals of over-timid or frightened applicants that the notice was required. With however the expiration of the inhibition the way was free for each to take what he had given notice that he wanted.

A further fact which should be remembered before the returns now made public can be fairly considered is that all securities were nearly unsalable without large losses at the date of the meeting mentioned above and for some time before and after that date. If a bank was short of cash it had to market its best assets at a very considerable loss to satisfy the want. Add to that the condition that in ordinary times no savings bank carries a large amount of cash; the correct policy and the policy of the law is that the managers should keep the deposits invested and not have much more money unproductive than enough to supply current wants. The statute names 10 per cent as the maximum which can remain uninvested. In consequence of these facts we should expect the decrease in assets shown by the present returns would be heavy in every case where the management had not been unusually conservative and had not made early preparation for the coming drain. Then there is also the general feature of lower values of the securities saving banks continued to hold on January 1, 1894; we mean lower than the same securities ruled on January 1, 1893. If we were ation than could have been anticipated.

to gauge this loss by the average decline in price during the same twelve months of the securities dealt in on the New York Stock Exchange and which were paying interest a year ago, the loss would be very considerable. As it is we cannot but think that what are termed "stock investments" in the official summary of the savings banks have suffered an average decline of fully 3 per cent.

We recall these facts because they throw light on the exhibit now made public by Mr. Preston, Superintendent of the New York State Banking Department. That exhibit shows that notwithstanding the experiences and trials of 1893-and never before were our savings institutions put to so severe a test-the total decrease in the deposits during the twelve about 124 million dollars, only months was per cent. In other words, about 2 total deposits held January 1, 1894, were \$617,089,-449, against \$629,358,274 on January 1, 1893. A striking circumstance is that if the comparison is carried back one year further and made with January 1892, the present total, even after the loss recorded during the last twelve months, still shows the large gain in the two years of 281 million dollars, the deposits having aggregated only \$588,425,421 on January 1, 1892. The following comparative summary of the corresponding figures for three years is interesting and suggestive.

CONDITION OF THE SAVINGS BANKS.

11			
Resources— J	an. 1, 1894.	Jan. 1, 1893.	Jan. 1, 1892
Bonds and mortgages	306,856,606	\$293,971,249	\$274,219,704
Stock investments (market values)		348,148,808	334,107,161
Amount loaned on stocks	1,218,723	3,173,781	7,354,989
Banking house and lot (est'd values).	9,049,343	8,006,260	7,316,142
Other real estate (estimated values).	2,379,346	2,513,067	2,307,032
Cash on hand and on deposit	50,325,986	54,715,419	43,088,610
Amount loaned on collaterals	1,100	35,949	115,340
Other assets	8,054,378	7,890,129	7,498,657
Total	8704,535,118	\$718,451,662	\$675,987,635
Liabilities—			
Amount due depositors	\$617,089,449	\$629,358,274	\$588,425,421
Surplus (market values)		88,752,443	87,317,106
Other liabilities	304,218	313,945	245,108
Total	\$704,535,118	\$718,454,662	\$675,987,635
Number of banks included	125	124	122
Number of open accounts end year		1,593,804	1,516,289
Amount deposited during year		\$211,459,520	\$194,691,718
Amount withdrawn during year		194,128,407	198,933,710
MOTOR CONTRACTOR OF THE PARTY OF THE PARTY.	B ME TO		HIJ. JEDJ

But the loss in deposits we have remarked upon above is only the net decline in the holdings of deposits on the first day of the new year. The actual withdrawals in 1893 were much greater. The last line of the above statement gives the whole amount of these at \$221,865,330, against \$194,128,407 the previous Hence the banks at the time of the panic were called upon to meet not only the average outflow of 1892 but also a special drain of 273 million dollars more than in 1892. We have already referred to the difficulties the savings banks had to contend against when converting their securities into cash to meet the calls upon them by depositors, and the necessary losses this conversion entailed. For weeks only securities could be sold at any price, and those were slow of sale unless the purchaser could secure a bargain. In the light of this fact and of all the other circumstances mentioned, is it not remarkable that the surplus reserve (market values) has only decreased a little over one and a-half million dollars during the year? It will be seen that the total now reported is \$87,141,451 against \$88,752,443 at the close of December 1892 and \$87,317,106 at the close of 1891. Such a trifling loss of strength while laboring under so many adverse circumstances indicates that these savings institutions have weathered the storm most successfully, and are now in a much better situ-

There is another peculiarity of this item of "surplus" which must be noted, for it serves to strengthen materially the conclusion we have just drawn. The loss in 1893 as we have seen was only a little more than one and a half-million dollars. If we carry our comparison farther back we will find that a decline in the item has been a constant feature ever since 1889 with the single exception of 1892, and in some of the years the loss has been much greater than in 1893. On January 1 1890 this total was reported at \$94,601,800 and now as the exhibit shows it is only \$87,141,451. The reason for the decrease (and it may account for the decline in 1893 as well as in previous years) is found in the fact that these exhibits are based on market values and that among the security holdings of the savings banks Government bonds have filled a large place. While the premium on these bonds has gradually declined of course the market values of savings banks securities have concurrently shown a loss. That, we say, has not unlikely been a cause of the loss in the surplus item in 1893 as well as in previous years. On the first of January 1893 the savings banks of the State held \$114,754,260 (market values) in Government bonds. While the currency panic was at its height, savings banks were reported to have sold several lots of United States bonds to the national banks of this city, the national banks using them to take out bank note circulation. We have not the figures of the holdings of Government bonds on January 1, 1894, by the savings institutions, but when they are published we presume they will show a considerable decline. Consequently it is reasonable to suppose that this loss of surplus in 1893 (market values) may be in large part accounted for by the transaction mentioned.

There is still another feature relating to this branch of the subject that is of interest. In the foregoing, when speaking of the surplus, the reference has always been to the statement of that item in the exhibit, which is given in "market values." The statute also requires the Superintendent to obtain from the banks the "par values" of the securities held. Superintendent the surplus January 1, 1894, based on the par values of the surplus January 1, 1894, based on the par values of the securities and from previous reports the corresponding figures for previous years have been obtained. In this way we have made up the following instructive statement.

NEW YORK	Surplus at	Surplus on basis
SAVINGS BANKS.	Market Values.	of Par Values.
January 1, 1894	. 897,141,451	\$59,093,718
January 1, 1893	. 88,752,414	52,705,424
January 1, 1892	. 87,317,106	48,790,403
January 1, 1891	. 89,741,231	43,766,705
January 1, 1999	94,601,800	37,912,659
January 1, 1889	. 92,009,091	34,033,862
January 1, 1888	. 85,249,647	30,456,732
Jaunary 1, 1887	85.633,329	26,715,985
January 1, 1886	. 77,282,889	24,879,925

No one can study the foregoing without being impressed with the good management shown in the conduct of these institutions during all these years. January 1, 1890, was the date when the surplus, stated in market values, was at the highest point—\$94,601,800; at the same date the surplus on the basis of par values was only \$37,912,659. On January 1, 1894, the market values had fallen to \$87,141,451 and the par values had risen to \$59,093,718. In other words, while the market values have declined \$7,460,349, the par values have risen \$21,181,059. Nothing we could write would show more clearly or forcibly the strength and prosperity of these banks than the above exhibit does.

CHANGES IN THE TRAFFIC OF CHICAGO & ALTON.

The annual report of the Chicago & Alton is deserving of very careful study. Important changes in the traffic and revenues of the road are disclosed. Some of these changes are the direct result of the exceptional industrial and financial conditions which prevailed during 1893; others date further back and are of wider origin. Both have an important bearing upon the immediate future of the property.

The showing for the year must be considered a very good one, especially in view of the adverse results and heavy losses which have been the lot of so many other roads. In the aggregate the falling off compared with the year preceding, in both gross and net, is surprisingly small, only \$163,971 or about 2 per cent in the gross, and but \$12,061, or less than one-half of one per cent, in the net. That is to say, gross earnings have declined only from \$7,730,611 to \$7,566,640, net earnings only from \$2,922,812 to \$2,910,751. when the figures are analyzed it is that while the totals differ but little for the two years the separate classes of traffic show very striking variations. Thus in the passenger revenues there has been an increase of \$549,577, or over 231 per cent; in the freight revenues a decrease in the large sum of \$710,479, or 141 per cent. The gain in the passenger earnings follows of course from the helding of the World's Fair at Chicago, the loss in freight revenues reflects the depression in trade. In both cases the extent of the change will doubtless occasion surprise. An augmentation of over 23 per cent in passenger revenues is certainly noteworthy. But the Chicago & Alton was in position to get very great advantages from the Fair. The road has its terminus in Chicago, its tracks and road-bed are in excellent condition, its passenger service is of the best, and its lines run through desirable parts of the country and connect important traffic centres. The loss of 141 per cent in the freight earnings is also noteworthy. The falling off is especially significant because practically the whole of it occurred in the last half of the year. It will be interesting and instructive to have the results for the first and second half-years separately. Accordingly we have prepared the following

١	First six months— 1893.	1892.	Inc. or Dec.
ı	Passenger earnings	1.046 065	Inc. 114:015
3	Freight earnings	2,162,640	Dec. 1,168
1	Mail. express, &c	202,064	Dec. 4,207
۱			
8	Total3,519,409	3,410,769	Inc. 108,640
ĕ	Second six months -		
2	Passenger earnings	1.305,178	Inc. 435,562
ä	Freight earnings	2,820,956	Dec. 709,311
8	Mail, express, &c 194,846	193,708	Inc. 1,138
d	The second secon	-	A STATE OF THE PARTY OF THE PAR
8	Total4,047,231	4,319,842	Dec. 272,611
	Twelve months-		
	Passenger earnings2,900,820	2,351,243	Inc. 549,577
3	Freight earnings	4,983,596	Dec. 710,479
۱	Mail, express, &c 392,703	395,772	Dec. 3,069
3	m	W WOO 044	77 - 71.00.077
8	Total	7,730,611	Dec. 163,971
ě	Operating expenses4,655,889	4,807,799	Dec. 151,910
	Net earnings2,910,751	2,922,812	Dec. 12,061
8	ATON CHARLES MERCHANIST CO. A. C.	# 10 mm 10 mm	Ticor rations

In the passenger revenues it will be observed there was an increase in both the first half and the second half, though the bulk of the gain is found in the second half. In the first half the Fair counted in the results during May and June, in the second half it counted for four months, we might really say five months, as though the Fair closed at the end of October passenger travel continued heavy even during November, falling off, however, very decidedly in December. In the first half of the year the increase in the passenger earnings

was \$114,015, and more than the whole of this occurred in May and June, the most of it in fact in June, travel in May having been comparatively light; in the last half of the year the addition to the passenger earnings was as much as \$435,562, notwithstanding a loss of \$32,826 in December. If any proof were needed that these gains were the result of the Fair, it would be found in the fact that the number of through passengers carried increased from 157,798 in the 12 months of 1892 to 207,317 in the 12 months of 1893, or over 31 per cent more in the latter year than in the former year. The number of local passengers, on the other hand, fell off from 2.070,774 in 1892 to 1,974,430 in 1893, business depression we may suppose accounting entirely for the decrease. The average distance traveled by the through passengers is of course large, and hence notwithstanding the smaller number of local passengers carried the aggregate passenger movement one mile rose from 132 millions in 1892 to nearly 158 millions in 1893, or about 20 per cent. The traffic appears to have been handled very advantageously, too, as with an increase of 20 per cent in the passenger movement the miles run by passenger trains was actually somewhat reduced -that is, with a smaller train mileage the road carried a greatly increased number of passengers one mile. As a result, average earnings per passenger train mile in 1893 were \$1 46 against only \$1 21 in 1892. The average distance traveled by all passengers (local and through) was 72.411 miles in 1893 against only 59.247 miles in 1892. It is rather singular, however, to find that the average rate per passenger per mile was slightly higher-1.836 cents for 1893 against 1.780 cents for 1892-instead of being lower, as we would have supposed in view of the fact that much of the travel to the Fair was taken on excursion tickets at very low rates.

Looking now at the freight traffic, it will be seen from the table further above that in the first six months the change in the freight earnings as compared with the corresponding period of 1892 was very slight. In the last half of the year, however, freight earnings were reduced \$709,311, or over 25 per cent. A decrease in that ratio for a single month might not attract attention, but when extended over a period of six months a decrease of 25 per cent is very remarkable and reveals an unusual state of things. Taking the figures by months, freight earnings in July 1893 were \$317,947 against \$399,125 in July 1892, in August \$348,779 against \$527,159, in September \$384,607 against \$529,104, in October \$355,135 against \$500,-608, in November \$374,798 against \$451,209, and in December \$330,379 against \$413,751. Now contrast with this the passenger receipts, which were \$300,538 against \$217,862 in July, \$314,692 against \$225,188 in August, \$370,109 against \$245,138 in September, \$385,-300 against \$249,663 in October, \$224,212 against \$188,-612 in November, and \$145,888 against \$178,714 in December.

The loss in the freight earnings is the result of a falling off in both local and through traffic. In the twelve months of 1893 the through freight tonnage was only 614,478 tons against 745,537 tons in 1892, and the local tonnage 2,514,055 tons against 2,770,614 tons. The falling off, too, extended to nearly all classes of traffic, and out of 39 items of freight specifically enumerated no less than 28 show a decrease. By itself this contraction would not be especially important, being easily referable to the paralysis in all industrial which fall due April 1 activity during the last six months of the year. What

gives added emphasis to the decrease is that it comes after a considerable decrease in the years preceding, the local tonnage at 2,770,614 tons for 1892 having compared with 3,083,412 tons for 1887, and the through tonnage at 745,537 tons comparing with 1,039,708 tons. Obviously, then, since 1887 a most marked decline in the freight traffic of the system has occurred—from 3,083,412 tons to 2,514,055 tons in the local freight and from 1,039,708 to 614,478 tons in the through freight. The year 1887 it will be remembered was the year when such a large amount of new railroad was built in the United States, and the addition had been large in the years preceding too. The new roads necessarily took away some of the traffic of the older roads. The competition engendered on this account also operated adversely in another way. It tended, along with other circumstances, to reduce the rates received for the transportation services rendered. On the Alton there was a further decline in the rate in the late year, the average having dropped to 884 thousandths of a cent per ton per mile, which is the smallest with one exception in the history of the company.

It has been only the company's excellent physical and financial condition that has enabled it to maintain its dividends under these various adverse influences. And this also must be its main reliance in the present period of great depression in trade, for while on the one hand the company must be prepared for a falling off in freight traffic at least during the first six months of 1894, on the other hand it will lose the extra traffic which it had in 1893 from the Fair. As showing the road's physical condition it is only necessary to say that the report states that the whole of the 1,182.35 miles of track in the system, with the exception of 32.64 miles of side tracks and one mile of main track on a branch line, is laid with steel rails, and that the standard weight of steel rails on the lines is 70 lbs. per yard. President Blackstone points out that during the last fifteen years the company has not added to the length of its lines, and has had no occasion to borrow money. It has, he says, each year expended from \$250,000 to \$500,000 in increasing the capacity of the road and its equipment, and in making such improvements as would add to the safety and comfort of its patrons and promote economy in maintaining and operating the property. While it can hardly be said that any American road is ever completed, the Alton, Mr. Blackstone thinks, may be considered as nearly completed as any road in the country.

In brief the Alton is unusually well prepared to weather a period of industrial paralysis such as that through which we are now passing. The road will not of course be able to escape the effects of the depression any more than other roads, but it will be able to withstand the pressure better than most roads. As concerns the accounts for the late year the company was able to meet out of the earnings of the 12 months all its expenses and charges, also its dividends, contribute \$57,342 to the sinking fund, and appropriate \$217,833 for additional property and equipment, and yet carry forward a surplus balance of \$72,729. There is here therefore a margin for a loss of net earnings the present year. The company is also reducing its bonded indebtedness, which was never large. In 1892 the \$2,383,000 of first mortgage bonds falling due were taken up by an issue of stock, and \$2,929,000 of St. Louis Jacksonville & Chicago 7 per cent bonds which fall due April 1 of the present year will be

THE NORTHERN CENTRAL REPORT.

Though the Northern Central is not a large system as far as extent of mileage is concerned, it has a very heavy traffic, and is a remunerative piece of property. The road connects Baltimore with Lake Ontario, and thus runs through a section of country teeming with manufacturing industries. The results of its operations for 1893 possess unusual interest by reason of the great depression which these industries experienced during that year. The property is controlled by the Pennsylvania Railroad through the ownership of a large amount of the stock of the company. To say this is to say that it is managed in the careful and efficient way in which all the properties of that great system are managed. The accounts and operations are not merged in those of the parent company, but are kept separate and distinct.

It appears that notwithstanding the depression traffic and earnings fell off comparatively little. In the number of tons of freight moved there was a decrease of only 4.33 per cent, in the tons moved one mile a decrease of 7.82 per cent, and in freight earnings a decrease of 5.67 per cent. The number of passengers carried decreased 6.56 per cent, the number one mile 4.87 per cent, and passenger earnings only 1.11 per cent. The aggregate gross income of the company from passengers, freight, &c., fell off \$309,484, or 4.30 per cent, but through the practice of economies this was met by an even greater reduction in expenses, so that net earnings were slightly increased—in amount \$39,720, or 1.91 per cent.

The company moves traffic at very low rates. The average for 1893 was slightly better than for 1892 and yet was but little over six mills per ton per mile-to be exact, 6.05 mills, But, as already said, the traffic is exceedingly heavy. Though comprising only 377 miles of road, the tonnage moved in the late year amounted to 13,296,212 tons, and the tonnage movement one mile to no less than 857,194,188 tons. The latter gives an average of about 21 million tons one mile per mile As would be supposed of road. from the the low rates, a large tonnage and of the traffic consists of coal. In the part year the coal tonnage amounted to 6,398,tons, against 6,523,857 tons in 1892. may perhaps be thought that this coal traffic consists mainly of bituminous coal. As a matter of fact 3,961, 698 tons of it were anthracite. The fiscal results of operations were very gratifying, as after meeting all charges and paying 8 per cent dividends on the share capital, a surplus of \$560,195 remained to be transferred to the credit of profit and loss.

GROSS AND NET EARNINGS OF UNITED STATES RAILROADS FOR 1893.

Following our usual custom, we present to-day our statement of the gross and net earnings of United States railroads for the calendar year 1893 as compared with the calendar year 1892. The statement is deserving of careful study because of the exceptional conditions which distinguished the year. The compilation is as complete and comprehensive as it is possible to make it, though owing to our inability to obtain the figures of four large systems which reported in the previous year, namely the Northern Pacific, the Missouri Pacific, the Chicago & Northwestern and the St. Paul & Omaha, the final aggregates are not quite as large as those in our compilations given twelve months ago.

We have returns altogether from 198 separate lines or systems, operating 117,133 miles of road. These 198 roads earned \$967,538,272 gross in 1893 against \$984,058,370 in 1892, being a decrease of \$16,520,098 or 1.68 per cent, and \$297,907,025 net against \$308,-336,667, a decrease of \$10,429,642, or 3.38 per cent. Surprise may be felt that the falling off should be of such moderate proportions, both in gross and net. Certainly such small losses do not reflect the severity of the depressing influences to which the carrying interest was subjected after the development of the panic. We reviewed the incidents and features of the year in their bearing, upon the revenues of the roads quite at length in our article on gross earnings in the issue of January 13, and shall not attempt to go over the same ground in the present article. We will only say that the explanation is very simple. The effects of the panic did not extend through the whole of the twelve months, but only over the last five or six months. Then the extra travel from the World's Fair was an exceptional and a very favorable influence with many roads, offsetting to a considerable extent the losses in the freight revenues arising from the paralysis of industrial activity. The report of the Chicago & Alton, which we review

tion of the part played by the Fair in swelling the revenues of a certain class of roads. Aggregate gross earnings of the Alton show only \$163,970 decrease for the twelve months, but on examination it appears that this decrease is the result of a loss of \$710,479 in freight earnings diminished by a gain of \$549,577 in passenger earnings, with a small change in the mail and express earnings. In the last six months the freight revenues of the road fell off fully 25 per cent. The absence of the four roads already mentioned also operates to reduce the loss, not only in amount but also slightly in percentage, as these roads have suffered very heavy losses, particularly the North-ern Pacific and the Missouri Pacific. The decrease in gross on the Northern Pacific has been \$5,-662,452, on the Missouri Pacific \$2,695,407; for the Northwest the decrease is \$1,879,476, for the St. Paul & Omaha \$903,983, so that the four roads together have \$11,141,318 decrease. What these roads have lost in net of course we do not know, otherwise they would be included in our totals. Adding their gross to the totals given, the grand aggregate of gross earn-

to-day on another-page, furnishes an excellent illustra-

	January 1 to 1		
1893.	1892.	Amount.	P. 0
Miles of road Dec 31. 117,138	115,152	+1,986	1.72
Gross earnings967,538,272	984,058,370	-16,520,098	1.68
Operating expenses.689,631,247	675,721,703	-6,090,456	0.90
Net297,907,025	308,336,667	-10,429,642	3.38

ings for 1893 would be \$1,056,384,612, against \$1,084,-

046,028 for 1892, showing a decrease of \$27,661,416, or

2.55 per cent, against the 1.68 per cent decrease ac-

cording to our report. Either ratio of loss is small and

the explanation is found in the facts already given. In the following we present a summary of the results for the 198 roads from which we have secured returns

of both gross and net.

While the changes here are slight, the results nevertheless present a sharp contrast with the results of other years, emphasizing in this the exceptional nature of the conditions under which railroad operations were conducted. There have been years in the past when the showing has not been satisfactory, but it is a very long time since we have had a year which recorded a loss in both

gross and net, and the present loss is especially significant inasmuch as it is not the result of a war of rates but of a contraction in the volume of business. Below we give the aggregates for each calendar year back to 1887, as taken from our yearly compilations.

Year and	G	ross Earnin	98.	Net Earnings.			
number of roads.	Year Given.	Year Preceding.	Increase or Decrease.	Year Given.	Year Preceding.	Increase or Decrease.	
Jan. 1 to Dec. 31.	\$	\$	8	8	8	\$	
1888 (127	751,697,952	737,784,366	+86,209,680	235,145,666	258,972,626	+30,444,369 -23,826.960 +32,459.434	
1890 (206)	1007540768	935,399,238	+42,865,026 +72,141,530 +47,067,580	328,009,458	313,780,569	+14,228.8-9 +22,556,424	
1892 (210)	1083689637	1027291855	+56,393,782	845,840,027	338,138.575	+7,708,452 -10,429 612	

Note here the large successive increases in previous years, in part of course because of the building of new roads and extensions. As against the $16\frac{1}{2}$ million dollars decrease in gross for 1893, there was in 1892 an increase of 56 million dollars, in 1891 47 millions increase, in 1890 72 millions increase, in 1889 42 millions, in 1888 14 millions, and in 1887 as much as 86 millions. In all these years unfavorable conditions were reflected merely in a diminution of the yearly amount of increase -not in an actual loss. Even the net, though frequently far from satisfactory, in only one year recorded a falling off, namely in 1888, and that was the year of the blizzard, the locomotive engineers' strike on the Burlington & Quincy and the strike in the Schuylkill coal regions, and also the year when there was such a complete lack of harmony among the roads in the West and rates fell to very low and unremunerative figures.

We have stated above that it was in the last five or six months that the losses in earnings were chiefly made. In the half-year to June 30 our statement published August 26th showed over 15 million dollars (\$15,120,149) increase in gross and 14 million dollars (\$1,257,834) increase in net. In the last six months this increase was wiped out and replaced by the loss now shown. Taking the results by months it is found that our monthly returns recorded an increase in gross in every month of the first half of the year except February, when the weather was exceptionally bad; all the months, too, except January and February, indicated some gain in net. During the second half of the year the result was just the reverse of this; every month recorded a loss in gross and every month also a loss in net with the single exception of October, when there was a trifling gain in net, that having been the closing month of the Fair. Moreover the losses were very heavy in most of the months. Unfortunately, too, as it happens, December, the closing month, proved to be about the worst of all, though there is very little difference as between this month and August. In August we had a decrease of \$8,389,-069, or 13.29 per cent, in the gross and a decrease of \$4,104,067, or 19:00 per cent, in the net. For December the decrease is \$8,301,160, or 14.75 per cent, in the gross and \$3,245,269, or 17.62 per cent, in the net. In November the roads still had some increase in their passenger business; in December this favoring influence disappeared and general trade being bad earnings fell off very heavily. As an indication at once of prevailing conditions and of the great depression under which the carrying interest is suffering, the December exhibit is a better guide than the exhibit for the full twelve months. Below we show the comparisons for each month of the year, the figures being taken from our monthly statements.

GROSS AND NET EARNINGS.

Month	Gross Earnings.				Net Earnings.				
Monun	1893.	1892.	Inc.or Dec.	P. c.	1893.	1892.	Inc.or Dec.	P.c.	
	8	8	8		8	8	8	-	
Jan	55,860,995	55,100,108	+760 887	1:38	13,361,256	14,682,255	-1,320,999	9.00	
Feb	54,892,473	56,981,173	-2,092,000	3.66	14,115,141	16,912,550	-2,797,409	16.54	
March	61,895,305	58,852,387	+3,242,918	5.23	18,657,481	18,428,103	+229,378	1.24	
April	56,001,070	54,148,665	+1,852,405	3'42	16,367,603	16,018,322	+349,281	2.18	
May	65,018,717	60,314,952	+1,703,765	7:80	19,278,127	16,697,981	+2,580,143	15.45	
June	59,469,146	57,755,981	+1,713,162	2.97	17,774,669	16,738,759	+1,035,910	6.18	
July	56,824,847	59,720,176	-2,895,329	4.85	16,250,647	17,541,083	-1,290,436	7.86	
Aug	54,737,181	63,126,250	-8,389,069	13.59	17,495,308	21,599,375	-4,101,067	19.00	
Sept	58,195,980	64,917,622	-6,721,642	10.35	21,578,744	23,643,067	-2,064,323	8.73	
Oct	64,022,923	67,396,829	-3,373,906	5.00	25,329,948	24,998,635	+331,313	1:35	
Nov	56,739,020	62,143,846	-5,104,826	8.70	20,305,296	22,204,823	-1,899,527	8.5	
Dec	47,982,276	56,283,436	-8,301,160	14.75	15,178,388	18,423,657	-3,245,269	17.65	

Note.—The number of roads included in January was 125; in February 134; in March 137; in April 131; in May 131; in June 122; in July 129; in August 131; in September 131; in October 130; in November 131 and in December 121.

When we come to examine the records of the losses for the year by individual roads, we find striking evidence of the severity of the depression and also of its widespread nature. Thus the Union Pacific has lost no less than 71 million dollars in gross. The Northern Pacific with 55 millions decrease would follow next in order if we could include it in our tables. These two roads have suffered beyond any others in the country, in part because of the stoppage of silver mining, in part because of the intense depression on the Pacific Coast, where industrial activity seems to have been almost completely paralyzed. But these roads stand by no means alone in showing heavy losses. The Pennsylvania (Eastern and Western lines combined) has lost \$3,693,-808 in gross; at the end of the first six months it had a gain of \$1,753,924. The loss in this case follows in no small measure from the great depression in the iron and steel industries. The Burlington & Quincy, which for the first six months had \$739,169 gain, for the year has \$2,055,919 decrease; the Louisville & Nashville which had \$540,318 gain has \$1,384,845 decrease; the Atchison which had \$1,-852,348 gain has \$1,304,212 decrease, and so we might go through the list, the losses coming practically from all sections of the country. The losses in net are likewise heavy and numerous, the Union Pacific leading with \$4,714,383 decrease. In the following we give all the changes for the twelve months in excess of \$200,000, whether increases or decreases. Where one or more roads form part of the same system, we show simply the change for the system itself, adding however after the name the number of roads which the system represents in our tables. The Union Pacific furnishes an illustration of this method; the losses in that case are so heavy that nearly all the separate roads, like the Oregon Navigation, the Oregon Short Line, etc., would come into the list; we give simply the loss for the entire system.

	PRINCIPAL CHANGES IN GROSS	EARNINGS FOR 12 MONTHS.
	Increases.	Decreases.
	Illinois Central \$2,730,461	Louisville & Nashv \$1,384,845
	Del. L. & W. (2 roads). 2,564,690	Atch. T.&S. Fe (2 r'ds) 1,304,212
ı	N. Y. N. H. & Hartf 2,208,225	Chic. Mil. & St. Paul. 1,200,187
	L. Shore & Mich. So 1,271,136	Clev. Cin. Ch. & St. L. 1.104,409
ı	N. Y. Cent & Hud. R. 1.119,685	So. Pacific (6 r'ds) 922.647
į		
i	Chic. & Gr. Trunk* 516,469	Balt. & Ohio (2 roads) 811,406
ı	Pnil. Wil. & Balt 430,199	Phila. & Reading 610,102
ı	N. Y. Ont. & Western. 427,380	Canadian Pacific 447,035
ı	St. Louis Southwest'n. 422,240	Gr. Rap. & Ind. (4 r'ds) 446,449
ı	Grand Trunk* 409,100	Nashv. Chat. & St. L 429,094
ı	Cent. of New Jersey*. 374,108	Wabash 418,287
ı	N. Y. Chic & St. L 320,582	St. Paul & Duluth 416,951
۱	Mont. & Mex Gulf 240,298	Rio Grande Western 329,368
ı	Del. & Hudson (3 r'ds) 233,777	Kan. C. Ft. S. & Mem 354,272
ı	Boston & Maine 224,464	
ı	San Ant. & Aran. Pass 212,108	Northern Central 309,484
ı	500 2000 2000	Pittsb. & Lake Erie 309,342
ı	Total (representing	Rlo Grande Southern. 232,172
ı	19 roads) \$13,704,922	Minn & St. Louis 236,798
١	Decreases.	Fitchburg
ı	Union Pacific (9 r'ds), \$7,579,760	
١	Pennsylvaniat (3 r'ds) 3.693.808	N. Y. & New England. 201,427

Chie. Burl. & Quincy. 2,055,919 | Total (representing N. Y. L. E. & Western. 1,524.880 | 46 roads)\$28,480,441

* For eleven months. ‡ For year ended October 31. † The gross on Eastern lines decreased \$2,466,621 and on Western lines \$1,227,187.

PRINCIPAL CHANGES IN	NET EARNI	NGS FOR TWELVE M	ONTHS.
Increases.		Decreases.	
Illinois Central.	\$2,229,555	Louisville & Nashv	558,206
N. Y. Cent. & H. Riv	1.076,703	Clev. Cin. Ch. & St. L	553,995
Balt. & Ohio (2 roads)	487,674	Gr. Rap. & Ind. (4 r'ds)	417,787
N. Y. N. H. & Hartf	492,808	Chic. Burl. & Quincy.	399,112
Phila. Wil. & Balt.*	490.782	Chicago Mil. & St. P	397,752
Int. & Gt. Northern	347,248	Minn. St. P. & S. S. M.	381,158
Del. L. & W. (2 roads).	273,534	Boston & Albany	345,945
Chesapeake & Ohio	268,916	N. Y. L. E. & Western.	338,797
Grand Trunk!	256,311	Wabash	325,050
Mobile & Ohio	210,918	St. Paul & Duluth	322,918
HIODIO CE OLIOITEITE		Pittsb. & Lake Erie	246,184
Total (representing		Peoria & Eastern	247.867
12 roads)	\$6,134,453	N. Y. & New England.	247,111
Decreases.		Duluth & Iron Range.	244,242
	\$4,714.383	West, N. Y. & Penn	210,879
Phila. & Reading	1,357,291	So. Pacific Co. (6 r'ds).	210,692
Pennsylvaniat (3 r'ds)	993,029	Manhattan El	206,296
Deman & Pio Gr	825 751		

Boston & Maine
Atch. T. & S. Fe (2 r'ds)
Canadian Pacific. * For year ended October 31.
‡ For eleven months. † The net decreased \$643,277 on East. lines and decreased \$349,752 on Wes.lines.

Total (representing 43 roads)......\$15,670,699

We here observe that notwithstanding the unfavorable business conditions which prevailed there are some roads which are distinguished, not for heavy losses, but for heavy gains. These, however, are nearly all roads which derived a great deal of extra traffic from the Fair, or are engaged in the anthracite coal trade, or operated considerable new road. The New York New Haven & Hartford belongs to this latter class, though it is proper to state that in our figures, as given, the earnings of the Old Colony are included for the whole of both years. Except for this, the increase for that road would be even heavier than it is. The largest amount of increase by any company comes from the Illinois Central, which of course enjoyed exceptional advantages by reason of the Fair, getting the local travel to and from the Fair grounds. The road has added \$2,730,461 to its gross, \$2,229,555 to its net. The New York Central also received some benefits from the Fair, and has \$1,119,685 increase in gross and \$1,076,703 increase in net. The gain, however, of \$487,674 in the net of the Baltimore & Ohio follows from a reduction of expenses, as gross decreased \$811,406.

It is a significant fact that when the roads are arranged in groups according to their location or the character of their traffic, every group shows a loss in net with only one exception. The exception is the Middle Western group, and there the showing is controlled by the result on the Illinois Central, already noted. In the case of the gross, there are three groups with an increase-this same Middle Western group and for the same reason; the New England group where the New Haven road has made a large increase on an addition to its mileage; and the Anthracite Coal group where the roads carried an increased amount of coal, the anthracite coal production for 1893 having been the largest on record. We print at the end of this article a detailed statement giving the results for every road in each group, but for the purpose of comparison it will be interesting to bring together here the aggregates for each group.

SECTION OR	Gross E	armings.	Net Earnings.					
GROUP.	1893.	1804.	04. 1893, 1892, Inc. or De		hec.			
Jan.1 to Dec. 31.	5		8	8	8	P. C.		
New Eng(12)	67,575,921	65,730,554	19,382,097	20,352,037	-969,950	4.76		
Trunk lines(18)	307,648,580	310,918,15-	88,446,121	88,780,526	-334,705	0.38		
Anthra. coal(13)	1 3,282,764	110,842,544	31,468,399	32,199,361	730,962	2-27		
Mid. States 30)	53,901,484	53,991,01	17,919,178	18,268,771	-349,591	1.01		
Mid. West'n.(30)	61,917,505	60,234,40	20,024,059	19,181,963	4842,720	4-39		
Northwest'n (15)	92,292,824	96,763,10	41,709,282	33,492,157	-1,781,876	5*32		
Bouthwest'n(19)	73,768,120	76,744,91	24,636,917	23,659,001	-1,022,084	4*39		
Pacific Coast (24)	113,470,260	182,512,470	38,833,016	44,583,033	-5,750,017	12.89		
Southern (36)	69,249,148	71,433,330	22,232,161	22,539,46	-307,300	1.36		
Mexican(1)	14,901,369	15,058,460	5,250,181	5,250,051	-24,876	0'47		
Tot. (198 e'da)	967,538,272	984,058,370	: 7,907,025	308,335,665	-10,4:29.64	3:38		

MILEAGE.—The mileage for the above groups is as follows: New England, 4,451 miles against 4,368 miles in 18-2; Trunk lines, 22,556 against 22,211; Anthracite coal, 4,065 against 4,065; Middle States, 4,371 against 4,313; Middle Western, 10,197 against 10,10; Northwestern, 15,044 against 17,773; Southwestern, 15,044 against 15,605; Pacific Coast, 21,756 against 21,194; Southern, 12,044 against 11,750 Mexican, 4,026 against 3,973; grand total, 117,135 against 115,152.

As one would expect, the Pacific group makes the poorest showing of any, the loss there being \$5,750,017 or 12.89 per cent. The Northwestern group, the Southwestern and the New England show respectively 5.32, 4.32 and 4.76 per cent decrease in net, the results thus approximating very close to each other. The trunk line group and the Mexican group snow only about one-half of one per cent decrease in net each, the Southern group 1.36 per cent decrease. For the Middle States roads the decrease is 1.91 per cent, for the Anthracite Coal roads 2.27 per cent. The Middle Western group, as already stated, is the only one which has increased net, the increase being 4.39 per cent. With the Illinois Central excluded, this section would show instead of an increase of \$842,720 in net a decrease of \$1,386,835. There are a few roads in addition to the Illinois Central which have gains, but outside of those of the Elgin Joliet & Eastern, the Louisville New Albany & Chicago and the Pittsburg Shenango & Lake Erie, the gains are not of great consequence.

In nearly all the groups there is more or less irregularity between the results of the different roads. The irregularity is especially marked in the trunk line group, where the net change is so slight. Thus the New York Central has a gain of over a million, the Pennsylvania a loss of nearly a million. The Wabash, the Big Four and the Erie have losses, the Baltimore & Ohio, the Grand Trunk, the Nickel Plate and others, gains. In the Anthracite group the loss follows from the decrease of \$1,357,291 on the Reading, as the Delaware & Hudson, the Lackawanna, the Ontario & Western and some others have gains. In the Middle States group the result would be much more unfavorable except for a heavy increase on the Philadelphia Wilmington & Biltimore and the Buffalo Rochester & Pittsburg, most of the other roads having losses.

It deserves to be pointed out that the New England roads are feeling the depression in business the same as other roads. For the year the Boston & Albany has lost \$345,945 in net, the Boston & Maine \$760,591, the Fitchburg \$107,542, the New York & New England \$247,111, and the New Haven, while having \$492,808 increase, owes it entirely to gains in the first six months on an increase in mileage. For the last quarter of the year, if we add to the figures for 1892 as reported by the company the earnings of the Old Colony, so as to make the basis of comparison the same in 1893 as in 1892, the road shows a loss of \$1,115,673 in gross and a loss of \$350,962 in net. The Boston & Maine in the same quarter lost \$256,189 in gross and \$348,848 in net, the New York & New England \$238,117 in gross and \$227,122 in net; the Boston & Albany, while having lost \$209,296 in gross, gained \$183,352 in net, and the Fitchburg, with \$170,376 decrease in gross, has \$56,820 increase in net.

In the Southern group no less than 18 out of the 36 roads report an improvement in net for the year, including among the larger roads the Chesapeake & Ohio, the Mobile & Ohio, the Savannah Florida & Western, the Georgia, and several of the roads in the Cincinnati New Orleans & Texas Pacific system. The Louisville & Nashville has over half a million dollars decrease. In several cases the improvement in the net follows from economies in management and reduced expenses; only 12 of the 36 roads have gains in gross. In the Northwestern group we lack this time, as already stated, the Northwest and the St. Paul &

Omaha; and the Rock Island, the Great Northern and the Chicago & Great Western never form part of our tabulations, making no returns of net. Among the 15 roads which have reported, however, there are 4 which show better net than in 1892, namely the Burlington Cedar Rapids & Northern, the Chicago Burlington & Northern, the Iowa Central and the Quincy Omaha & Kansas City. In the Southwestern group the Missouri Pacific is lacking. The Denver & Rio Grande has the heaviest amount of loss of any, \$825,751, this being due in part to the depression of silver mining in Colorado, in part to general business depression. The International & Great Northern, the St. Louis Southwestern and the San Antonio & Arransas roads report heavy gains.

Referring now very briefly to the showing for December it has already been stated that the loss is very heavy, reaching \$8,301,160 or 14.75 per cent in gross and \$3,245,269 or 17.62 in net. Out of the 121 roads included in our statement for that month but 21 are able to show an increase in gross and but'33 an increase in net. The Savannah Florida & Western is the only road whose increase reaches as much as \$30,000 in the gross and the Mexican National the only road whose increase in the net reaches or exceeds that figure.

PRINCIPAL CHANGES IN GROSS EARNINGS IN DECEMBER.

Increases.	Decreases	
Sav. Fla. & Western \$30,747	Gr. Rap. & Ind. (4 r'ds)	\$96,259
l ecreases.	St. Paul & Duluth	92,420
Pennsylvaniai (3 r'ds) \$1,339,470	West. N. Y & Penn	82,372
Union Pacific (9 r'ds). 965,685	Illinois Central	73,394
Chie. Mil. & St Paul. 757,443	Nashv. Chat. & St. L	72,175
Chic. Burl. & Quincy. 648,045	Kan. C Ft. S. & Mem	69,731
Atch. T. &S Fe (2 r'ds) 481,356	Allegheny Valley	53,066
So. Pacific (6 r'ds) 402,925	Tol. & Ohio Central	49,731
N. Y. L. E. & Western. 351,870	Chic & W Mich	48,592
Louisville & Nashv 356,047	Minn. & St. Louis	46,642
Balt. & Ohio (2 roads) 336,610	Peoria & Eastern	41,452
Canadian Pacific 260,244	Lake Erie & Western.	39,930
Denver & Rio Gr 227,799	Rio Grande Southern.	39.860
Phila. & Reading 215,855	Louisv. N. Alb. & Chic.	38,959
Clev. Cin. Ch. & St. L. 190,133	Burl. C. R. & North'n.	38,339
Wabash 164,356	Chic Burl. & North	36,509
Chesapeake & Ohio 120,744	Mexican Central	31,773
Minn. St. P. & S. S. M. 119,354		
Norfolk & Western 109,100	Total (representing	
Northern Central 105,400	55 roads)	\$8,103,640

†The gross on Eastern lines decreased \$632,078 and on Western lines \$707,392.

PRINCIPAL CHANGES IN NET BARNINGS IN DECEMBER.

Increases.		Decreases.	
Mexican Internat'l	\$102,481	St. Paul & Duluth	\$62,955
Decreases.		Chesa eake & Ohio	62,638
Chie, Mil. & St. Paul.	\$470,958	Gr. Rap. & Ind. (4 r'ds)	61.780
Union Pacific (9 r'ds).	386,000	West. N. Y. & Penn	57,901
Atch. T. & S. Fe (2r'ds)	301,023	Mexican Central	43,794
Canadian Pacific	239,889	Penosylvaniat (3 r'ds).	41,033
N. Y. L. E. & Western.	231,048	So. Pacific (6 r'ds)	40,448
Lewisville & Nashv	205,604	Lake Erie & Western.	33,366
Chic. Burl. & Quincy.	146,619	Norfolk & Western	38,566
Denver & Rio Grande.	138,522	Chic. Burl. & North	38,389
Wabash	128,425	Tol. & Ohio Central	32,218
Clev. Oin. Uh. & St. L.	119,050		
Minn. St. P. & S. S. M.	101,624	Total (representing 43 roads) \$	
Phil. & Reading	95,616	43 roads) \$	3,168,864
Illingia Control	01 305		

† The net increased \$184,479 on Eastern lines and decreased \$225,-\$12 on Western lines.

Looking back to see what the result was in December of the previous year, we discover that the gain then was very moderate, as may be seen by the following.

Fear and	Q+	oss Earnin	gs.	Net Earnings			
of roads.	Vear Given.	Year Preceding	Increase or Decrease.	Year Given.	Year Preced'g.	Increase or Decrease.	
December.	*	8	8	\$	*	\$	
EBS8 (75)	39,910,584	40,590,819	-680,265	12,393,561	13,534,141	-1,140,580	
1889 (208)	51,588,029	46,882,356	+4,705,673	18,007,978	15,552,147	+2,455,831	
1880 (117)	55,578,078	52,880,943	+2,697,135	17,749,328	17,827,725	-78,397	
1891 (132)	64,137,168	59,870,658	+5,266,510	21,071,097	18,406,852	+2,664,245	
R698 (124)	62,648,259	61,501,607	+1,141,652	20,794,501	20,739,852	+54,652	
1893 (121)	47,982,276	56,283,436	-8,301,16	15,178,388	18,423,657	-3,245,269	

The generally unfavorable character of the exhibit for 1893 is perhaps most strikingly revealed when it is noted that every group records a decrease in gross and every road also a decrease in net, excepting only the Mexican. The ratio of falling off is very heavy too in nearly every section, being 26.11 per cent for the Northwestern group, 23.93 per cent for the Southwestern, 20.53 per cent for the Pacific group, 11.40 per cent for the trunk lines, 8.07 per cent for the Chatauqua Lake

Anthracite Coal group, 14.44 per cent for the Eastern & Middle roads, 22.19 per cent for the Middle Western roads and 15.56 per cent for the Southern roads.

SECTION OR	Gross E	arnings.	Net Earnings.				
GROUP.	1893.	1892.	1893.	1892.	Inc. or I	ec.	
December.	8.	\$	8	8	\$	P. C.	
Trunk lines(9	14,277,704	16,688,960	4,072,092	4,595,667	-523,575	11.40	
Anthra. coal(5)	2,362,844	2,571,003	912,873	992,906	-80,033	8.07	
East. & Mid. (15)	1,678,921	1,981,013	457,691	533,801	-76,110	14.44	
Mid. West'n.(19)	3,138,306	3,517,148	921,564	1,183,213	-261,649	22'19	
Northwest'n(10)	6,642,176	8,392,027	2,376,436	3,216,322	-839.886	26.11	
Southwest'n.(16)	5,604,062	6,436,066	1,601,515	2,105,312	-503,827	23.93	
Pacific Coast (20)	8,574,002	10,250,779	2,700,595	3,397,759	-697,164	20.53	
Southern(25)	4,778,583	5,482,497	1,745,218	2,086,980	-321,712	15.56	
Mexican(2)	930,678	963,248	390,404	331,717	+58,687	17:69	
Tot (121 r'ds)	47,982,276	56,283,436	15,178,388	18,423,657	-3,245,269	17.62	

NOTE.-INCLUDED UNDER THE HEAD OF-

NOTE.—INCLUDED JINI

Trunk Lines.
B. & O., East of Ohio,
B. & O., West of Ohio,
Clay. Cin. Chic. & St. L.
Peoria & Eastern.
N. Y. Lake Erie & west'n.
Pennsylv, East of P. & E
West of Pitts. & Erie ‡
Pitts. Youngs. & Asn.
Wabash.
N. Y. Ontarlo & West.
N. Y. Sus. & West.
Phila. & Heading.
Summit Branch.
Lykens Valley.
Eastern and Middle.
Adirondack.
Allegneny Valley.
Bath & Hammondsport.
Brooklyn Elevated.
Camden & Allantic.
Cobatauqua Lake.
Hoos. Tun. & Wilm.
Northern Central.
Staten Island R. T.
Stony Clove & C. Mf.
Ulster & De aware.
Western Md.
Western Md.
Western N. & Penn.
Middle Western.
Chic. & West Mich.
Ohic. & West Mich.
Ohic. & West Mich.
Ohic. & West Mich.
Chic. & West Mich.
Chic. & Gentral.
Grand Rapi's & Ind.
Illinois Central.
Indianap. Dec. & W.
Iron Railway.
Kanawha & Michigan.
Lake E. Alliance & So.
Lake Erie & Western.

‡ We include these West
on which to base the decre

Middle Western—(Concl'd).
Louisy. N. A. & Chic.
Manistique.
Pitts. Mar. & Chicago.
Sag. Tus. & Hur.
Sag. Valley & St. Louis.
Poledo & Ohio Central.
Pol. Peoria & W.
Northwestern.
Burl. Cedar Rap. & Nor.
Chic. Burl. & North.
Cnic. Burl. & Quincy.
Chic. Mil. & St. Paul.
Iowa Central
Keckuk & Western.
Minn. & St. Louis.
Minn. & St. Louis.
Minn. & St. Louis.
Minn. & St. Paul & S. S. M.
Quincy Omaha & K. C.
St. Paul & Oulury.
Chic. Mil. & St. Paul.
Auton. Top. & Santa Fe.
St. Louis. & Santa Fa.
Austin & Northwestern.
Crystal.
Current River.

St. 10018 & San Fran.
Austin & Northwestern.
Crystal.
Current River.
Lenver & Rio Gr.
Pt. Worth & Rio Grande
Houston B & W. Texas.
Kan. City Clin. & Spring
Kan. C. Ft. S. & Mem.
Rio Grande Southeren.
St. Louis Southwestern.
St. Louis Southwestern.
San ent. & A. Pass.
Sevent San ent. & N. West.
Tex. Sab. Val. & N. West.
Tex. Sab. Val. & N. West.
Canadian Pacific.
Canadian Pacific.
Canadian Pacific.
Oregoo Improvement Co
Rio Grande Western.
San. Fran. & North. Pac.
So. Pacitic.—
Gal. Har. & S. A.
Louis. & Western.

Pacific Coast—(Concl'd).
Morgan's La. & T..
N. Y. Tex. & Mex.
Texas & New Orleans.
Atlantic System.
Pacific system.
Union Pacific—Ore. Sh. L. & Utah Nor.
Ore. Sh. L. & Utah Nor.
Ore. Sh. E. & Utah Nor.
Ore. Sh. E. & Utah Nor.
Ore. Sh. L. & Utah Nor.
Coron Ry. & Nav. Co.
Union Pac. Den. & Gail.
All other lines.
Central Branch.
Montana Union.
Leav. T. & S. W.
Man. Al. & B.
Southern Roads.
Bir. & Atlantic
Carolina Hidland.
har. sum. & No.
Chesapeake & Ohio.
Georgia.
Ga. Nouthern & Fis.

Goden & Attala Un.
Georgia.
Ga. Southern & Fla.
Gulf & Chicago.
Kan. City Mem. & Bir.
Louisville & Nashville.
Macon & Birmingham.
Nash "hat. & St. Louis.
New Orleans & So.
Norfolk & Nouthern.
Norfolk & Western.
Ohio River.
Perersburg.
Rich. Fred. & Pot. Ohio River.
Petersburg.
Rich. Fred. & Pot.
Rich. & Petersburg.
Sav. Am. & Wont.
Sav. Fla. & Western.
South Carolina.
West Va. C. & P.
Wrightsv. & Tennille.
Mexican Roads
fexican Central.
Mexican International.

‡ We include these Western lines in our table by taking an estimate for 1892 on which to base the decrease reported for this year.

EARNINGS OF UNITED STATES RAILWAYS JANUARY 1 TO DECEMBER 31.

	D.	ECEMBER	91.		
	G	ross.——		Net	
	1893.	1892.	1893.	1892.	Inc. or Dec.
New England-	. \$	\$	\$		\$
Bangor & Aroostook	190,338	173,690	60,549	65,1 6	-4,607
Boston & Albany	9,917,977	10.037,444	3,105,622	3,451.567	-4,607 $-345,945$
Boston & Maine	16,018,422	16,393,953	4,862,562	5,823,153	-760,591
Bos. Rev. B'h. & Lynn	310,131	310,451	89,188	86,026	+3,162
Bridgton & Saco Kiv	28,356	32,477	10,222	12,968	$-2,746 \\ +9,916$
Clarendon & Pittsf'd.	43,496	44.857	23,265 2,112,226	13,349	+9,916
Hoosac Tun. & Wilm.	7,353,358 36,235	7,576,506	2,112,228	2,219,768	-107,542
Hoosac Tun. & Wilm.	36,235	35,601	8,583 304,354	11,736	-3,158
New London & North.	691,974	743,989	304,304	1 000 440	74,800
N. Y. & N. angland	6.019, 208	6,220,493	1,561,236	299,416 1,808.347 +6,731.860	$^{+4,938}_{-247,111}$ $^{+192,808}_{+92,808}$
N. Y. N. H. & Hartf'd	720,280,184	+24,076,957	17,224,668 19,612	28,691	7182,000
Somerset	11,814	84,131	19,014	40,00L	-9,079
Total (12 roads)	67,575,921	65,730,554	19,382,087	20,352,037	-969,950
	1893.	1892.	1893.	1892.	Inc. or Dec.
Trunk Lines-	3	****	2 22 5 2 2	2710 777	120,010
Balt. & O. East O. Riv.	18,793,010	19,799,487	6,229,567	6,119,757	+79,810
West. Ohio River	6,488,679	6,293,615	1,453,459	1,04 ,598	+407,863
Cleve. C. C. & St. L.	1 ,789, 65	14.894,074	3,360,9-9	3,914,984	-553,995 -247,867
Peoria & Eastern Gr. Trunk of Canadaa	1,7 0,018	1,774,286	199,544 5,240,168	4,983,57	1058 011
Gr. Trunk of Canadaa	10,280,010	17,881,413 3,420,584	0,240,100	4,700,007	+256,811 +160,311 -96,751
CHIC. & FL. TUHKU.	3,9 ,053 1,032 8)6	0,320,002	893, 38 166,104	733,927 2,2,855	08 251
Det. G. Hav. v Min a	3,68 ,519	1,119,419 22,415,383	6,624,769	6,612,193	±12.578
Lake Sh. & Mich. 40 Mich. Cent. & an. So.	18.0 5.000	15,908,000	3,939,000	3,882,000	177 000
N. Y. C. & Hud Riv	46 710 573	45,590,888	14,817,351	13,740,648	+12,576 +77,000 +1,076,703
N. V. Chie W st	6 787 748	6,467,166	1 191 552	1,044,344	150,210
N. Y. Cnic. & St N. Y. L. E. & West	29 418 045	30,942,925	1.19+,552 9,477,696	9, 16, 498	-333,797
Pennsylvania—	20,220,020	00,010,000	0,111,000	Dicadaoa	
East of Pit so. & E	66.375.221	68,811,942	19,379,207	20,022,481	-643,277 -349,752 +39,388
West of Pht . & E	4 1.203.414	11,430,601	19,379,207 12,421,130	13,770,832	-349,752
Pnila. & Erie	15 101,880	b5,256.551	b1,554 997	b1.515,609	+39,388
Pitts. C. C. St. L .!	15 742,916	b16,160,6.5	b3 819.061	b3.839,691	-80,627
Pitts. Young. & Ash.	01.286.514	b1,439,963	b478,208	0533,250	-55,042
Wabash	13,750,159	14,165,446	3,048,947	3,373,997	-325,050
Total (19 roads)		210.049.150	83,446,121	83,780,838	334,705
Total (15 Toads)	1893.	1892.	1893.		Inc. or Dec.
Anthracite Coal-	*	8	- \$	*	8
Cent. of New Jersey.a	13,392,873	13,018,565	5,391,903	5,381,833	+7,040
Delaware v Hudson .	20,0 2,313	20,438,541	6,622,187 b 1,995,080	6,4 0.781 b1,911 1 3	+161,403
Albany & usquen	04.303,322	b4.08),099	Б1,995,080	61,911 1.3	+83,927 -99,322
N. Y. & Canada	11816,581	69 9,424	D143,830	0213,218	-99,322
Renss. & Saratoga	02,259,767	b2,545,543	b78.,349	b1,000,423	-211,074
Del. Lack. & West'n	48,790,943	48,228,283	8,253,401 b4,331,918	7.97 4.8 13	+273,538
N.Y. Lack & West	06.18n'en	bs,728,355	b4,331,948	b4, 180, 177 b106.7 4	$+145,571 \\ -8,927$
Syr. Bing. & N. Y	0.19,694	6883,668	b±02,837	D106.7 4	
N. Y. Ontarlo v West.	3,001,140	3,473,780	1,013,218	838,087	+145,149
N. Y. Sus. & Western.	1.73 .918	3,473,780 1,713,912	797,633	764.542	+33,091 -1,357,291 -26,312
Philadel. & Reading	1,73 ,918 22,4 2,991	23,073,093	9,227,515	10, 81,808	-1,357,291
Summit Brauen	1 267,210	1,328,556	93,924	121,238	-26,312
Lykens Valley	1 112,551	1,069,834	68,620	35,200	+32,420
Total (1 s roads) 1	13,882,764	110,342,544	31,468,399	32,199,361	-730,962
	1893.	1892.	1893.	1892.	Inc. or Dec.
Middle States -	3	8	\$	\$	\$ 000
Annap. Wash. & Balt.	53,361	66,069	20,652	22,717	-2,065
Adirondack	177,640	169,300	48,876	42.4 7	+6,379
Allegheny Valley	53,361 177,640 2,436,816	169,300 2,638,698	48,876 877,027	1,033, 94 17,372	-156,667
Bath & Ham'asport .	50,500		19,607	17,372	+2,235 -82,309
Brooklyn Elevated	1.839,280	1,902,753	742,999	825,308 922,853	-82,309
Buff, Roch, & Pittsb	3,393,157	3,204,216	1,036,715	922,853	+113,862 +49,135
Camden & Atlantic	843,324 57,018	1,902,753 3,204,2r6 807,924	186,688	137,553	749,133
Cl France I olio	57 018	54 629	7.020	7.321	-301

FEBRUARY 24,	1894.]			IIII	UII.	n
A TOTAL STREET		088.———		Net,		1
Middle States-(Con.)	1893.	1892.	1893.	8	Inc. or Dec.	1
Cumberland Valley Dunkirk Alt. Val. & P. Elmira Corti'dt & No.	893,608 272,974	956,223 303,835	199,975 def.45,441	241,199 86,446	-41,224 -132,897	L
Himira Carti'dt & No. Hunt. & Broad Pop	398,140 703,307	412,755 678,123	369,419	115,462 365,212 152,898	-4,368 +3,707	ZZZ
Lenigh & Hudson	551.657	445,353	1,405,477	1,437,367	-19,628 -31,840 -206,293	N
Manhattan Blaysted	4,20 (041 10,763,184 331,408	10,898,898	5,189,206 23,682 56,938	5,395,503 def.1,663 88,001	-208,293 +25,345	NNO
New York & North'n.a N. Y. & Rock, Beach	543,908	592,805 250,005	56,938 21,321 194,247	88,001 61,423 156,417	+25,345 -31,063 -43,103	PR
N. Y. & Rock, Beach. N. Y. Phila, & Norfolk Northern Central	937,231 956,747 6,881,806	7,191,290	2,118,050	2,075,930	+37.8 0 +39,720 +490,78:	RS
Northern Central Phills. Wilm. & dult.*. Pros. Pk. & Coney Isl.	156,440	9,437,402 170,005	2,653,409 18,005	2,162,627 39,252		333
Staten Isl. Rap. Pr	1,021,882	59,100	332,628 13,805	26,300	-21,621 -12,495 +6,278	S
Tioga	333,145 433,604 149,791	332,399 421,277 159,213	169,850 148,064 43,751	163,572 134,425	+6,278 +13,639 -15,578	V
Wallalli Valley West Jersey & Brichs.	1.688.047	1,740,721	401.209	59,327 467,019	-65,810	V
Western Maryland West. N. Y. & Penn	1,201,507 3,494,008	1,151,+34 3,533,687	462,099 992,133	439,149 1,203,012	-37,050 -210,879	
Total (30 roads)		53 999 045	17,919,178	18,238,771	-849,593	3.1
wan, m.	1803.	1892.	1893,	1892.	Inc. or Dec.	M
Middle Western- Chicago & Alton	7,565,610	7,730,610	2,910,751	2,922,811	-12,060	M
Chie. & W. Michigan Cin. Georgt'n & Ports.	1,892,710	2,032,540 70,903	398,567 16,398 101,767	527,155 14,107	-128,588 +2,291	
Cin. Jack & Mack Cin. Lebanon & No	131,715	714,413 132,456	49,898	187,807 48,045	-88,040 +1,853	G
Cin. Fortsm'th & Va . Cley. Akron & Coi Col. H. Valley & Pol.c	266,284 972,111	260,939 998,662	39,501 2-2,674	46,158 273,145 1,283,992	-6,657 -10,471	
Det. Lansing & Nor	2,795,594	2,778,847 1,265,572	1,222,313	341.501	-107,195	1
High Johet & East'n Fint & Pere Marq	98 - 538 2,528,968	855,966 2,621,994	279,817 623,931 534,711	253,516 778,481	+26,301 -155,553	N
Gr. Rapids & Indiana. Illinois Central	2,807,433 22,010,970	3,453,882	1,201,110	952,498 4,978,621	-417,787 +2,229,555	H
Ind. Decatur & West., Iron Kallway	431,510	500,923 37,515 876,663	97,385 4,135	151,477	-53,492 +3,285	re
Kanawha & Michigan.	364,5:8	83,658	114,364 13,388	125,951 2 ,766	-11,587 -7,218	
Lake Erie All & So Lake Erie & Western. Louisy, N. Alb.& Chle.	3,512,621	3,558,483	1,463,878	2 1,766 1,820,359 1,031,117	-138,481 +89,573	
Mandationa	74 490	85,780	28,984 343,219	382,019	-18.8.0	1
Ohio Southern. Pittsb. Char. & Yough. Pittsb'g & Lake Scie	701,470 174,328 4,040,783	4,850,125	1.195.074	58,495 1,383,256	-14,772 -246,181	
PILLS, MELTION & UNIC	34,323	40,577 390,9u2	2,075 191,038	6,830 145,904	-4.705 +45,134	ti
Pittsb. Shea. & L. E Sag. Tuscola & Huron Say. Val. & St. Louis.	125,749 92,554	13×,762 9+,063	38,474	30,543 21,273	+1,941 +3,214	8 9
Sar. Val. & St. Louis St. L. Alton & T. H. a Tol. & Ohio Central:	1,425,482	1,3-8,043 2,000 614	27,517 604,254 609,786	603,199	+1,059	0
Tol. Peoria & Western	975,492	995,888	223,786	257,982	-25,003 -30,174	
Total (30 roads)		60,231,497	25,021,183	19,181,963	+812,720	1
Northwestern-	1893.	1802.	1893. 1,272,897		Inc. or Dec.	
Buri, Ced. Rap. & No Chic. Burl. & North'n.	4,224,755 2,851,155	4,354,789 2,438,972	849,070	1,181,848	+111,249	
Chic. Burl & Quincy_ Chic. Mil. & St. Paul	38,335,444	40,412,402	13,851,293	14,353,103	-399,112 -397,769 -10,208	
Des Moin. & Kan. hty. Des Moines & N. West	101,237 397,778 1,204,866	121,518	23,543 119,020	141,800	- THE LEWIS	1
Duluth & Iron Hange Duluth So. Sb. & Atl.	2,078,778	1,547,477 2,249,195	004,248	853,074 764,499	-244,243	1
Iowa Central	1,922,501 386,645 1,785,254	1,924,395	659,441 128,917	510,636 135,376	+148,805 -7,179	
Minneap & St. Louis. Minn. St. P. & S. S. M.	1,785,254	3,314,150	657,788 859,788	1,210,946	-121,383	
MARKETTAL PARCENTS.	3,327,-01 304,767 271,013	23.3 25.6	100,177	117,878 63,744	-\$81,158 -11,701 +1,639	1
Quincy Omains & K. C. St. Paul & Duluth	AND DESCRIPTION OF THE PARTY OF	-	67,3-3 458,305	781,123	-312,918	ž
Total (15 roads)			31,707,294	33,492,157	-1,782,875	1
Southwestern-Arkaneas Midland	1898.	19 9,	1893.		Inc. or Drc.	
Atch. Too. A. S. Fa	39.011 188	39,815,494	28,483 12,094,179	43,564 12,838,297	-5,093 -142,118	1
St. Louis & S. Fran Austin & Northwest'n	8,563,958 208,869	305,417	2,801,944 107,365 6,637	3,316,557 131,712 5,979	-544,613 -24,347	1
Current River	158,367	15,850 203,218	200,540	83,830	-658 -47,210 -825,751	
Denver & Hlo Grande Eureka Springs.a	7,731,910 78,652	9,321,738 73,390	3,139,743	3,965,494 37,462	-825,751 +2,170	1
Ft.W. & Rio Grande . Houston E. & W. Texas	319,038 4-1,472	430,688	120,115, 174,839	120,455 91,725	+45.514	
Int. & Great Northern Kan. City Clin. & Spr	348,446	4,195,834	1,241,763	103,401	+317.218	1
Kan. City Clin. & Spr. Kan. C. Ft. S. & Mem. Kan. C.Wy. & N. West. Hio Grande Southern.	4,730,817 343,819 463,736	5,085,089	61,01	1,396,651 def,21,753 357,030	-105,66 +55,783	E
BILLD. AD. & AT. Phillips	1,851,501	698,908 1,009,413	207,922 374,211	135,678	-149,108	1
St. Louis Southwest'n Silverton	68,397	4,646,617 10s,528	825,191 25,711	717,446 47,348	+186,365 +197,746 -81,637	-
Tex. Sab. V. & N. W.	57,502	51.347	25,711	10,007	-1,43	E
Total (19 roads)	78,798,120 1893,	76,744,311	22,636,917	23,659,001 1992,	-1,023,054	
Pacific Coast— Canadian Pacific	20,902,317	21,409,352	7,711,415	8,410,348	-678,932	1
Nevada Central Oregon Improvement.	39,897	42,562 3,892,033	7,583 723,926	3,445 764,937	-+-6 L3N	3
Rio Grande Western San Fran. & No. Pac	2,253,973	2,583,341	820,156 201,015	912,082 286,629	-88,914 -86,914	E
South'n Pacific Co. (6)	48,049,548	48,972,195 54,556,124	17,473,304 5085,153	17,683,996	-8:014 -810:072	in
Liquintaria w esc n	04,100,143	b1,007,570	5529,710 51,396,160	D549,073	-108,6 ·1 -19,3¢3	i
N. Y. Tex. & Mex Tex. & N. Orleans.	6286,433 61,759,301	b1,007,970 b5,741,322 b257,417 b1,690,226	5104,865	\$1,37±,3+6 \$89,015	-36,726 +14,850	
N. Y. Tex. & Mex., Tex. & N. Orleans., Atlantic system., Union Pacific system.	013,301,994	D13,408,070	6784,938 63,771,870 613,700,434	6724,060 68,815,791 618,8-3,891	+69,978 -7:983 -137,460	
Union Pacific (9) Or. S. L. & U. N. Oregon Ry. & Nav. U. P. Denv. & Guif. St. Jos. & Gr. Island	37,445,417 55,861,635	45,025,177		\$45, E3 E F 105 1915	-4,714,323	1
Oregon Ry. & Nav	53,858,114 50,012,732	57,201,800 54,831,793 55,885,525	52,299,489 51,921,750	52,902,519 51,511,072 51,466,649	-603,063 -483,122 -453,748	1
		51,285,699 523,949,999	51,012,891 5360,768 56,844,548	0167,813	-107.070	30
Total Un. P. system Cent. Br. Un. Pac Montana Union.	580,058,402 5921,500	51 S10 S01	611,514,517	60,570,737 615,918 861	-2,721,083 -4,37,344 -306,435	55
Montana Union.	59:1,500 5768,111 584:311	b1,035,843	5187,646 5178,918 1 dat 20 151	b491,081 b211,327 bdef.30, 35 bdef.18,803	-61,4/9	3
Leav. Top. & S. W Man. Al. & Bur Visalia & Tulare	543,580 13,450	541,703 18.613	bdef.19,186	bdef.18,802	-5*5 -5,381	3
Total (II roads)	Married Control of the last	10.013	2,003	2,350	-237	A
	1000	1892.	38,833,016 1893.	1892,	-5,750,017 Inc. or Dec.	0.00
Southern Roads— Atlanta & W. Point Birmingh. & Atlantic	461,965 28,294	450,718	150,206	144,103	+12,104	NE
TORRESPONDENCE OF HISTORIES	ESEX 241563	63,574	14,351	0,873 9,197	-0.539	J
Cheraw & Darlington.	91,757	79,346	3.092.590	20,080 2,843,674	+5, 54 +3 9.6 +268,916	
Cin. & Ky. Southern . Cin. N. O. & Tex Pac.s N. O.& Northeast'n s			def.1,014 912,702	def.113 831,581	-9:1 +51,1/1	
N. O.& Northeast'n a Alabama & Vickab.a Vicka Shrey, & Pac a	3,632,937 1,2-3,745 636,573	1,185,557	221,958 114,563	193,578	+360.080	E
Blast & West Alshama	980,431	556,315 502,336 116,109	100,182 def.2,283	77,521 19,329	+64,725 +25,508 -13,4/2	1
Sharin & Attails Driver	9.392 1,419,738	1,508,575	5.834 452,501	8.400	- 17 EVE S.	110
Georgia South, & Fla. Gulf & Chicago. Ran. City Mem. & Bir.		769,209	159 113	371, 93 ¥04,248 264	+80,909 -51,145 +7,101 +29,918	1
Kan City Mam & Die	1,125,850	27,981 1,146,507	7,368 194,906 7,384,248	164,968	+29,918	1
Louisville & Nashville.	20,474 639	21,859,477	7.204 040	7,943,454	-558,206	1 4

П			Pross.		Net	
1		1893.	1892.	1893.	1892.	Inc. or Dec.
1	South'n Roads,-(Con.)- 8	8	8	8	9
1	Louisv. St. L. & Tex	525,458	644.588	161,708	246,278	-81.570
1	Macon & Birmingham	68,526	73,633	12,594	4.008	+8.588
١	Mobile & Ohio	3,331,045	3,311,681	1.221.549	1.010,631	+210,918
1	Nash, Chat, & St. L	4,737,479	5,156,573	1,925 743	1,958,156	-32,413
1	New Orleans & South.		151.104	10.178	8,629	+1,547
1	Norfolk & Southern	435.893	428,184	156,203	156,992	-789
1	Norfolk & Western	10,032,618	9,952,832	2,833,157	2,921,209	-88.053
1	Ohio River	790,263	795,136	311.728	342,345	-30,617
1	Petersburg	522,685	536,543	183,#48	228,501	-44.853
1	Rica, Fred. & Pot'mac		757,144	242,089	297,735	-55,666
1	Richmond & Petersb	335,311	353,249	74,909	111,288	-36,379
1	Sav. Amer. & Mont	492,500	536,637	50,984	148,481	-97.517
1	Sav. Florida & West,n		8,025,989	1,097,283	1,040,207	+56,985
1	South Bounda	213,226	182, 207	37,619	29,767	+7,852
1	South Carolina	1,294,501	1,320,044	287,339	377,513	-90,174
1	Western of Alabama		497,075	129,309	154,883	-25,574
ŝ	W. Va. Cent. & Pittsb.		1,097,987	4×9,893	376.814	+53,079
1	W. Virginia & Pittsb.,		350,400	212,607	197,551	+15,056
1	Wrightsv. & Tennile		69,979	13,150	30,499	-17,349
1	William to Tommer					21,010
1	Total (38 roads)	69,219,118	71,432,320	22,233,161	22,549,461	-307,300
1	The second secon	1893.	1892.	1893.	1892.	Inc. or Dec.
1	Mexican Roads -	2000.	3	3	8	Erec. 01 Docs
1	Mexican Central	7,981,789	7,983,254	2,815,583	2,961,167	-115,879
1	Mexican Internation'l		2,095,726	749,540	766,815	-17.275
1	Mexican National d	3,869,499	4,210,617	1,479,123	1,499,018	-19,895
1	Monterey & Mex. Gulf.		758.863	180,9:0	52,757	+133.173
ı	Biometral of Mear orall.		- 00,000	-30,00		
	Total (4 roads)	14,901,363	15,058,460	5,255,181	5,280,057	-24,876
	A Country of the Coun					
1	Grand total (198 r'ds).	967,538,272	984,058,370	297,907,025	808,336,667	-10,429,643

or year ended October 31.
cludes results of Old Colony in both years.
sledo Colombus & Comeinnati included in both years.
signes and comparisons for this road are for the eleven months ending
mber 30, the December return not being ready yet.
or counted in footings, because included in earnings of the system under
a this road appears.

his road appears. ares and comparisons for this road are for ten months ended October 31, for the last two months of year not being ready yet.

IMPORTS AND EXPORTS FOR JANUARY.

The Bureau of Statistics has issued a detailed statement of the foreign commerce of the country for the month of Janu-ary, 1894 and 1893, and for the seven months ending January 31 in 1893-94 and 1892-93, as follows:

MERCHANDISE.

1894.—Exports—Domestic	January, \$85,225,801 1,558,313	7 mos.end.Jan. 31, \$561,141,219 13,366,701
Total Imports		\$574,507,920 371,548,332
Excess of exports	\$66,827,081	\$202,959,588 \$519,031,318 7,910,058
Total Imports	\$67,673,669 75,169,267	\$526,941,376 484,371,681
Excess of exports	\$7,494,598	\$42,569,695
1894.—Exports	\$3,297,001	89,354,883 61,708,993
Excess of exports	\$12,584,396	\$52,351,110 \$47,547,302 10,280,207
Excess of exports	\$12 213,553	\$37,267,095
1894.—Exports	\$4,847,812	\$31,584,762 9,613,384
Excess of exports	\$3,936,661 \$4,026,442 1,945 080	\$21,971,378 \$25,211,990 15,565,761
Excess of exports	\$2,081,362	\$9,646,229

STOCK EXCHANGE CLEARING-HOUSE TRANSACTIONS. - The subjoined statement includes the transactions of the Stock Exchange Clearing-House from Feb. 12 down to and includ ng Friday, Feb 23; also, the aggregates for June to January nclusive, in 1893-94 and 1892-93.

STOCK EXCHANGE CLEARING HOUSE TRANSACTIONS.

78	-Shares, both sides Oleared, Total Value.	Balances, one side. Sheets Shares. Value Shares. Oash. Olear'd.
0	Month- 8	E R
	June. 1892. 16.684,000 1,041,048,200	1,598,750 94.566,700 1,433,971 5,885
100	July, 1992. 9,807,300 699,313,200	1,120,100 74,186,100 974,700 5,886
181	Aug., 1892. 13,998.480 977,583,000	1,657,400 107,386,900 1,301,600 6,183
75	Rept, 1892. 18,857,800. 1,268,000,000	2,055,800 128,663,500 1,697,506 6,252
80	Oct., 18-2, 20.726,300 1,558,733,000	2,325,800 148,622,000 1,761,400 5,862
44	Nov., 1892, 16,819,200 1,113,800,000 Dec., 18/2, 25,251,100 1,788,000,000	1,831,500 128,978,000 1,417,800 5,796
35	Jan., 1803, 28,514,500 2,064,700,000	2,687,000 192,503,000 2,317,400 6,603 3,000,000 210,700,000 3,300,500 6,930
721	8 mos, 150,358,680 10,281,186,400	
81	The second secon	16,274,650 1,085,600,200 14,204,877 49,306
92	June, 1893, 17,190,700 1,016,900,000	1,682,000 90,200,000 1,780,800 6,39 5
	July, 1803, 19,685,700 1,100,000,000	1,794,300 88,100,000 2,752,500 6,015
17	Aug., 1894, 17,569,400 961,300,000	1,470,200 73,900,000 2,329,200 6,882
6.	Sept., 1893, 15,020,300 93%,400,000 Oct., 1893 19,004,700 1,172,400,000	1,380,600 72,100,000 1,988,600 5,956
-	Nov., 1843, 19,004,700 1,172,400,000 Nov., 1843, 19,894,100 1,332,839,400	1,783,500 96,500,000 2,043,600 6,681 1,648,100 99,5×8,000 2,246,100 6,304
24	Dec., 1893. 15,739,900 1,034,100,000	1,548.100 99,5=8.000 2,246,100 6,304 1,551,000 74,50,100 2,031,600 6,201
49	Jan., 1894, 18,364, 00 1,088,000,000	1,354,000 69,10 .000 2.011,000 6,830
54	8 mos, 147,067,800 8,442,539,400	12,665,700 684,958,000 17,222,400 51,268
105	Whenever had add	
LO	-Shares, both sides -	Balances, one side Sheets
4	Cleared, Total Value.	Shares. Value Shares. Cash. Clear'd.
RIS		8 8
25	Feb. 12 813,800 48,700,000	56,600 2.900,000 47,600 287
0el	" 13 604,900 36,300,000	54,100 3,000,000 75,100 286
12	" 14 680,100 44,900,000	45,200 2,600,000 79,900 300
74	15 594,600 36,300.000	46,300 2,500,000 51,400 299
09	" 16 811,700 55,800,000	57,200 3,500,000 95,400 296
55		
18	Tot. wk3,505,100 222,000,000	259,400 14,500,000 349,400 1,468
06	Wklastyr4,798,600 376,200,000	498,500 37,600,000 555,000 1,535
	1	saciona ationalona analona Tions

Shares, both sides. Cleared. Total Value. Shares. Value Shares. Oash. Clear'd. Shares. Value Shares. Value Shares. Oash. Clear'd. Shares. Value Shar

The stocks cleared now are American Cotton Oil common American Sugar common, Atchison, Chicago Burlington & Quincy, Chicago Gas, Chicago Milwaukee & St. Paul common, Chicago & Northwestern, common, Chicago Rock Island & Pacific, Delaware Lackawanna & Western, Distilling & Cattle Feeding, General Electric, Lake Shore & Michigan Southern, Louisville & Nashville, Manhattan, Missouri Pacific, New York Central, New York & New England, New York Lake Erie & Western, Northern Pacific preferred, National Lead common, Philadelphia & Reading, Union Pacific and Western Union.

Monetary Commercial English News

[From our own correspondent.]

LONDON, Saturday, February 10, 1894.

As the collection of the taxes is now going on rapidly the supply of loanable capital in the outside market is decreasing, and the Bank of England is gradually obtaining control. Short loars are about 2 per cent to 2½ per cent and the rate of discount is about 2½ per cent. On the Continent the value of money is declining. The Austro-Hungarian Bank has this week put down its rate from 4½ per cent to 4 per cent and the Swiss rate has also been lowered.

The price of silver has fallen day after day all through the week, mainly owing to the stoppage of the demand for India. Apparently there was a good deal of speculation in India, where it was believed that the Government would put a heavy duty upon the metal, and also that the India Council would maintain i's minimum price of 1s. 31/41 per rupee for its drafts. As the belief in both cases has now been shown to be mistaken, the speculation broke down, and the break-down was hastened by rapid tightening of the Indian money market. This week the Bank of Bengal raised its rate of discount from 7 per cent to 8 per cent on Tuesday and on Thursday from 8 per cent to 9 per cent. The Bank of Bombay on Thursday put up its rate from 7 per cent to 8 per cent. In Calcutia, more particularly, there are fears of a money panic. Many importers are reported to be in difficulties and the supply in the market is very short. It will be recollected that no rupees have been coined since the 26th of June, while the Government, in preparation for the sale of Council drafts expected in London, has locked up over six millions sterling in the Presidency Treasuries. To get command of funds there has been heavy selling of rupee paper. Only a few months ago it stood at a premium of 8 per cent; now it has fallen under par. The Indian exchanges went down yesterday to 1s. 13/d. per rupee, and the price of silver is as low as 291/4d. per ounce, the lowest quotation ever recorded. Meantime the opinion is general amongst all engaged in the trade with India that the exchange must go lower, and merchants consequently are not selling their bills. Owing to this the banks are not buying Council drafts, as they cannot cover their purchases. On Wednesday, for example, the Indian Council offered for tender as usual 5) lakhs of rupees, and was able to sell only 8 lakhs at 1s. 2 1-32d. per rupee. The previous Wednesday it sold 40 lakhs at 1s. 23/8d. per rupee.

The belief is gaining ground here that trade is improving. As yet there is no marked evidence to that effect, but the feeling all over the country is much more hopeful. The railway traffic returns are exceedingly good. Week after week they show large increases; but to some extent that, no doubt, is due to the fact that goods were kept back during the coal strike. The Board of Trade returns for January are fairly satisfactory, considering all the circumstances. There were only four Sundays in January this year while there were five last year, consequently there is one more working day. Allowing for that, there is no increase in the value of the exports. But the falling-off has nearly come to an end. On the other hand, there is a very large increase in the imports and especially in the imports of the raw materials of manufacture.

The rise in British railway stocks, which has been going on for three or four weeks, still continues. Investors are buying largely. Owing to the experience of the past three and a-half years they still distrust foreign securities of all kinds, and as they are confining their purchases to home stocks, all those are rising week after week. There is also a marked recovery in Colonial stocks. In the American department the more hopeful feeling noted for some time past continues, but operators are deterred from acting partly by the tariff debate and partly by the fluctuations in New York. That there will before long be a very considerable increase in purchases here is the almost universal opinion. But until New York gives the lead there will not be much done here. The reports from Argentina are still favorable so far as the economic condition of the country is concerned. The maize crop, it is true, has suffered much from drought, but lately there have been heavy rains, and it is hoped that much good has thereby been done. On the other hand, the political prospect is unsatisfactory and the gold premium is exceedingly high. There is as yet no sign of an end of the Brazilian struggle, but here the impression is gaining ground that the insurgents are winning.

Upon the Continent there is a decidedly better feeling than there was. For about two years the German and Russian Governments have been negotiating a commercial treaty, but the difficulties were such that until quite lately it seemed impossible to overcome them. At last, however, the Czar interfered, and now a treaty has been arranged. Roughly, Germany gives to Russia the advantages accorded to Austria-Hungary and Italy by the treaties concluded about a year and a-half ago, and in return Russia makes important concessions to Germany. There is a very strong opposition in Germany to the ratification of the treaty by the Reichstag, but the best opinion is that the Emperor's influence will prevail. The conclusion of the treaty has made a very good impression in Germany and it is hoped the worst of the depression is now over. In France the conversion has been a complete success and the Rentes are recovering. The high protective duties proposed are discouraging operators; still the belief is that business will steadily increase. In Italy there is at yet no change, but the subscription of the capital for the proposed German-Italian Bank by the great German bankers leads to the belief that the Italian Government will get the assistance it requires and that gradually it will surmount its difficulties.

The imports in January have been as follows:

The exports in January have been as follows:

EXPORTS. 1894. 1893. Difference. Per Cl. January..... 18,151,890 18,026,019 +125,861 + 0.69 The exports of foreign and colonial produce for January show the following contrast:

1894. 1893. Difference. Per Ct. \$\frac{2}{3}\$ \frac{2}{4}\$ \frac{2}{3}\$ \frac{2}{4}\$ \frac{2}{5}\$ \frac{2}{629}\$ \quad \frac{2}{3}\$ \frac{2}{3}\$ \frac{2}{629}\$ \quad \frac{2}{3}\$ \frac{2}{629}\$ \quad \frac{2}{3}\$ \frac{2}{629}\$ \quad \quad \frac{2}{629}\$ \quad

The rates for money have been as follows:

12.5	-	te.	Open Market Rates.							Interest allowed fordeposits by		
London St Ba		ank Bil	ik Bills.		Trade Bills.			Disc't H'se				
2011		Bank	Three Months	Four Months	Six Months	Three Months	Four Months	Six Months	Joint Stock Banks.		7 to 14	
Jan.	5	3	156@ -	17/8@ -	21/8@ -	2 @3	2 @3	2 @3	11/2	11/6	134	
**	12	3	156@ -	134@ -	2 @21/4	2 @21/2	214 @ 21/2	16 0 234	11/6	11/6	134	
	19	3	1 7-16@	156@134	2 @ -	2 @21/2	2 @21/2	2 @216	11/6	1	11/4	
44	26	3	2 0 -	21/83 -	214@ -	216@3	214@3	21/4@3	11/2	1	11/4	
Feb.	2	216	216@ -	24@ -	23/8 30 -	216@3	214@3	234@3	1	1	11/4	
"	9						234@ -	23/2 -	1	11/6	134	

The Bank rate of discount and open market rates at the chief Continental cities now and for the previous three weeks have been as follows:

Rates of	Feb. 9.		Feb. 2.		Jan. 26.		Jan. 19.	
Interest at	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market
Paris	216	236	21/6	23/6	21/6	236	21/4	23/8
Berlin	3	184	4	2	4	234	4	234
Hamburg	3	15%	4	2	4	256	4	25%
Frankfort	3	2	4	21/8	4	234	4	234
Amsterdam	3	21/8	3	21/4	3	236	3	23/8
Brussels	3	236	3	256	3	21/6	3	21/6
Vienna	4	31/6	416	334	5	4	5	4
St. Petersburg.	516	5	516	5	6	516	6	51/6
Madrid	5	5	5	5	5	5	5 .	5
Copenhagen	31/6	316	31/2	31/6	4) 4	4	4

Messrs. Pixley & Abell write as follows under date of February 8:

Gold—There is not the slightest demand for gold, and the whole of the arrivals have been sent into the Bonk of England. The total purchased, including coin, is £302,000, while £15,000 has been taken for export. Arrivals: Bombay, £36,000; River Plate, £20,000; Cape Town, £195,000; Australia, £2,000; West Indies, £3,000; total, £261,000.

Silver.—For a week there has been nothing but decline, and for the first time Indian Exchange is below is 2d. Silver has been offered pretty freely, and at the moment no limit to the fall can be seen. With such dearth of applications for bills yesterday, and the poor rate realized, the market has fallen to 29%d, which is lower than the previous record of 30th June, 1893. Shipments Feb. 2: India, £18,600; China, £98,600. Arrivals: New York, £172,000: West Indies, £10,000; Chill, £70,000; Australia, £19,000; total, £271,000.

Mexican Dollars.—These coin have been almost entirely nominal, Shigments to Penang, £26,900. Arrivals from New York, £19,000.

The quotetions for pullion are reported as full way.

The quotations for bullion are reported as follows:

GOLD. London Standard.	Feb	. 8.	Feb. 1.		SILVER. London Standard.	Feb. 8.	Feb. 1.
	8.	d.	8.	d.		d.	d.
Bar gold, fine oz.	77	9	77	9	Bar silver, fine oz.	29%	30 11-18
Bar gold, parting.oz	77	936	77	934	Bar silver, contain-		
Span. doubloons. oz.	73	9	73	9	ing 5 grs. goldoz.	2934	81 1-16
U. S. gold coinoz.	76	434	76	436	Cake silveroz.	31 11-16	333/6
German gold coin.oz	76	436	76	436	Mexican dollars oz.		30%

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

- AND PASSED SHARING	1894.	1893.	1892,	1891.
	Feb. 7.	Feb. 8.	Feb. 10.	Feb. 11.
	£	£	2	5
Circulation	24,484,810	25,044,000	24,631,145	24,054 270
Public deposits	7,279,773	6,553,069	5,762,520	9,583 133
Other deposits	27,338,472	29,053,003	27,996,113	29,201,155
Government securities	9,030,458	11,227,252	10,227,063	11,451,206
Other securities	23,418,854	24,660,669	27,103,535	29,597,054
Reserve	20,433,639	17,914,978	15,678,101	16,061 465
Gold and bullion	28,417,469	26,508,978	23,857,216	23,665,135
Prop. assets to liabilities per ct.	53 11-16	50	4136	41 3-16
Bank rate per cent.	256	234	3	3
"Consols 2% per cent	99 1-15	9834	95 9-16	97 3-16
Clearing House returns	125,945,000	119,951,000	118,148,000	124,858,000
				The state of the s

The following shows the imports of cereal produce into the United Kingdom during the first twenty-three weeks of the season compared with previous seasons:

IMPORTS.

1893-94.	1892-93	1891-92	1890-91.
Importsofwheat.ewt.26,971,079	29,710,751	35,141,715	26,102,630
Barley 15,385,284	8,878,115	11,689,758	11,395,773
Oats 6, (12,053	6,155,920	6,972,663	6,037,-00
Peas 1,281,196	1.165,343	1,594.407	
Beans 2,329,671	2,018,198	1,767,257	1,578,596
Indian corn 13,313,486	13,304.989	10,297,284	12,286,373
Flour 8,788,663	9,982,151	8,011,728	6,765,205
	The second secon	The second second	The second secon

Supplies available for consumption (exclusive of stocks of Sentember 1)

1893-94.	1892-93.	1891-92.	1890-91.
Wheat ewt.26,971,079	29,710,751	35,141,715	26,102,650
Imports of flour 8,783,663		8,011,728	6,765.205
Bales of home-grown.11,504,350	12,699,275	15,317,346	18,996,037

Total 47,264,092 52,372,177 58,470,789 51,963,952 Aver. price wheat week.25s. 7d. 26s. 3d. 33s. 1d. 32s. 5d Average price, seasou..26s. 8d. 27s. 6d. 36s. 6d. 32s. 3d

The following shows the quantities of wheat, flour and maize afloat to the United Kingdom;

Wheatqrs. Flour, equal to qrs. Matzeqrs.	2,282,000 366,000 512,000	2,209,000 371,000 421,000	1893. 2,408.000 455,000 266,000	1892, 2,394,000 498,000 425,000
The same of the sa				

English Financial Markets-Per Cable.

"The daily closing quotations for securities, &c., at London are reported by cable as follows for the week ending Feb. 23:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Ers.
Silver, per ozd	291 ₈	294	29	28%	2838	274
Consols, new, 24 per cts.	99716	9936	9936	994	995	9978
freh rentes (in Paris) ir.	9949	99718	98-974	99916	98.924	9974
U. 8. 48 of 1907	20 0-7	00.10	80 91-3	80 04-4	30 32-3	20 TI-8
"Canadian Pacific	70%	704	7034	7012	7019	70%
Cate. Mil. & St. Paul	58%	5778	5778	5858	5834	5839
Illinois Central	934	93	9278	93	934	934
Lake Shore	130	474	129% 46%	1294	129 kg	130
Mexican Central 4s	521a	5219	5210	524	5214	524
N. Y. Central & Hudson	1014	101	10012	100%	101	101
N. Y. Lake Erie & West'n		16%	1658	16%	167a	16%
do 2d cons		80%	8018	8019	8118	81
Nortolk & Western, pref.		18	1779	1818	1934	181
Pennsylvania		503a	5014	504	50%	5008
Pulladelphia & Reading.	114	11	11	11	10%	11
Union Pacific		184	1838	18%	1858	1878
Wabash pref	1414	1474	144	144	144	14/9

Commercial and Miscellaneous News

IMPORTS AND EXPORTS FOR THE WEEK .- The following are the imports at New York for the week ending for dry goods Feb. 15 and for the week ending for general merchandise Feb. 16; also totals since the beginning of the first week in January.

FOREIGN IMPORTS AT NEW YORK.

For Week.	1891.	1892.	1893.	1894.
Dry Goods Gen i mer'dise.		\$3,173,722 7,419,691	\$2,822,302 7,861,082	\$2,345,705 4,990,474
Total Since Jan. 1.	\$10,939,700	\$10,593,413	\$10,683,384	\$7,336,179
Dry Goods Gen'l mer'dise.	\$22,798,708 47,955,517	\$21,328,931 51,881,534	\$24,806,082 65,123,346	\$13,315,483 40,297,619
Total 7 weeks	\$70,752,223	\$73,210,465	\$89,929,428	\$53,613,102

The imports of dry goods for one week later will be found

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending February 20 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK

	1891.	1892.	1893.	1894.
For the week Prev. reported.	\$4,943,103 38,281,467			
Total 7 weeks	\$43,224,570	\$59,328,752	\$46,427,010	\$50,859,111

The following table shows the exports and imports of specie at the port of New York for the week ending Feb. 17 and since January 1, 1894, and for the corresponding periods in 1893 and 1892:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exp	orts.	Imports.		
Gota.	Week.	Since Jan. 1.	Week.	Since Jan. 1.	
Great Britain	\$ 1,324,900 9,000	3,000	\$194,930 723,750 6,216 2,251 9,521 425	822,180 167,367 32,720 4,591 75,076	
Total 1894 Total 1893 Total 1892	\$1,333,900 2,752,295 1,700,200	20,816,567	\$937,093 9,861 473,238	133,757	

Silver	Exp	orts.	Imports.		
Ditter.	Week.	Since Jan. 1.	Week.	Since Jan. 1.	
Great Britain	\$869,433	\$5,791.110 143,000	\$3,042	\$4,113 6,964	
West Indies	2,650	****	61,036		
All other countries.	*******	11,850 12,506	8,100 3,415	103,676	
Total 1894 Total 1893 Total 1892	\$872,083 387,315 345,437	3,913,252	\$75,593 67,292 79,690	477,975	

Of the above imports for the week in 1894 \$8,852 were American gold coin and \$3,060 American silver coin. Of the exports during the same time \$16,000 were American gold coin and \$3,000 American silver coin.

Importations and Warehouse Withdrawals of Dry Goode.

The importations and warehouse withdrawals of dry goods at this port for the week ending Feb. 22, and since Jan. 1, 1894, and for the corresponding periods of last year are as follows:

Total imports	Totalpt	Manufactures of— Wool. Cotton Bilk. Flax Miscellaneous		Total marketed	Total withdr'w'ls Ent'd forcousumpt	Manufactures of— Wool	中 一切に 間 から 一切	Total	Manufactures of Wool Cotton Bilk Flax Miscellaneous			IMPORTS ENTERED FOR CONSUMPTION FOR THE WEEK AND
39,200	2,285	529 529	IMPORTS	37,561	1,646 35,915	551 456 197 379 63	WAR	85,915	2,223 2,536 2,636 2,635 24,803	Pkgs.	Week	ROW CI
4,055,061	547,266 3,507,795	227,525 119,927 127,040 57,626 15,128	ITS EXTERED	3,996,576	488,781 3,507,795	180,412 109,424 106,642 82,772 9,531	WAREHOUSE WITHDRAWALS THROWN	3,507,795	733.792 753.381 1,162.812 374.082 484,728	Value	Week Ending Feb. 23, 1893.	CONSUMPT
252,701	15,040 287,721	5,324 3,545 1,912 3,000 1,259	ROR	254,544	16,823	5,626 4,389 2,100 1,305	THURAWAI	237,721	14,942 17,749 16,065 19,702 169,263	Pkgs.	Since Jan	ION FOR TE
28,861,143	4,404,264 24,456,879	1,689.574 852,430 1,151.302 529.310 181,648	WAREHOUSE DURING SAME PERIOD	29,657,833	5,200,954	1,942,981 1,119,468 1,822,206 624,711 191,588		24,456,879	4,946,628 4,626,214 9,013,227 2,767,999 3,102,816	Value.	Jan. 1, 1893.	IN WHEN AN
21,639	1,808	367 648 234 253	TRING SA	21,959	19,831	551 499 551 300	UPON THE	19,831	1,185 1,832 1,187 1,278 14,399	Phgs.	Feb.	
2,368,022	1,916,711	101,193 146,290 109,300 70,457 24,071	ME PERIOR	2,441,890	1,916,711	154,387 119,896 128,988 93,075 28,933	E MARKET	1,916,711	370,116 431,595 535,261 225,152 354,587	Value.	Week Ending Feb. 22, 1894.	H
207,765	194,169	2.736 4.486 3.678 1.634	9	210,497	16,328	3,724 4,473 2,088 4,088		194,169	7,688 10,835 9,593 10,940 155,068	Pkgs.	Since Jan.	1, 1894 AF
15,683,505	3,376,183 12,807,322	1,018,280 1,018,280 837,682 498,632 202,782		16,742,372	12,807,322	1,159,288 1,130,587 1,200,104 707,349 237,777		12,307,322	2,087,940 2,152,807 4,173,555 1,351,944 2,241,076	Value.	n. 1, 1894.	AND 1898.

- Messrs. Winslow, Lanier & Co. will pay dividends March 1 on a number of securities, a list of which will be found in another column.

Breadstuffs Figures Brought From Page 353.—The statement below is prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the comparative movement for the week ending Feb. 17, 1894, and since August 1, for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
222,000,0	Bbls.196lbs	Bush.60 lbs	Bush.56 lbs	Bush.32 lbs	Bush.481h	Bu.56 lbs.
Chicago	58,346	212.805	1,763,577	761,548	350,905	16,935
Milwaukee	42,735	174,850	37,050	100,000	180,790	8,400
Duluth	8,850	337,552	11,704	******		
Minneapolis.	*****	687,820	Acces 1	******	*****	
Toledo	1,394	85,700	17,800	900	******	500
Detroit	1,885	50,584	62,630	26,275	11,352	****
Cleveland	6,470	46,119	7,513	6,432		****
Bt. Louis	19,955	40,603	739,700	101.200	39,750	3,50
Peoria	4,830	5,400	. 298,450	207,900	53,900	1,800
Kansas City.	*****	24,433	7,198			
Tot.wk, '94.	142,435	1,695,866	2,945,922	1,204 255	633,697	31,135
Same wk,'93.	208,406	2,901 048	2,607,560	1,417,018	514,242	86,570
Bame wk,'92.	226,966	2,519,811	3,516,778	1 853,911	814,840	67,056
Since Aug. 1.					La Contraction of	
1893-94	7,545 052	115,709,119	97,868,135	72,361 948	23 189,935	2,431.598
1892-93	8.182,675	180,600,058	74,980,855	68,257.082	23,430,226	5,914,113
1891-92	7,205,817	162,694,363	73,028,712	64 607,397	24,197,251	12,767,52 €

The receipts of flour and grain at the seaboard ports for the week ended Feb. 17, 1894, follow:

Receipts at-	Flour,	Wheat,	Corn, bush.	Oats, bush.	Barley, bush.	Rye. bush.
New York	68,457	4,550	25,810	54,600	96,450	
Boston	29,506	2,399	172,875	87,934	3,525	*******
Montreal	8,201	*******		******	******	
Philadelphia	46,807			21,661	9,600	*****
Baltimore	51,717				*******	1,121
Richmond	3,900					******
New Orleans	13,667	1,459	140,539	38,082	- ********	
120	222 225	20.40#	244 244	#00 00s	700 555	1 101
Montreal Philadelphia Baltimore Richmond	8,201 46,807 54,747 3,900	2,399 15,229 34,414 31,136 1,459 89,187		21,661	9,600	1,12

The total receipts at ports named in last table from Jan. 1 to Feb. 17 compare as follows for four years:

Receipts of— 1894.	1893.	1892.	1891.
Flourbbls. 2 200,296	2,044,174	2,630,892	1,810,191
Wheat bush 2,329,519 Corn 13,593,443 Oats 3,830,813 Barley 969,125 Rye 25,686	4,703,363	9,837,894	2,234,855
	5,372,017	26,220,416	4,787,304
	4,874,998	7,180,843	4,247,741
	1,397,426	1,561,545	904,192
	93,648	1,017,244	80,015
00 000 000	10.417.450	41.015.010	70.050.007

The exports from the several seaboard ports for the week ending Feb. 17, 1894, are shown in the annexed statement:

	Wheat.	Corn.	Flour.	Oats.	Rye.	Peas.
Exports from-	bush.	bush.	tble.	Lusa.	bush.	bush.
New York	389,101	386,796	114.251	6,076		12.856
Boston	88,098	92,479	11.516			
Portland	20,606	74,323	5,277	21,152		9,173
Philadelphia		159,380	10,055			
Baltimore	8,000	279,329	13,272			
New Orleans	49,900	588,273	1,003	72		
Newport News	56,000	425,714	24,215			
Norfolk						
Montreal			********			
Total week	610,705	1,956,294	179,589	27,800		22,329
Come time 1900 1	012 015	270 015	995 R17	88 812		57 500

The destination of these exports for the week and since Sept. 1, 1893, is as below. We add the totals for the corresponding periods of last year for comparison:

	F	our.	W	heat.	0	orn.
Exports for	Week	Since Sept.	Week	Since Sept.	Week	Since Sept.
week and since	Feb. 17.	1, 1893.	Feb. 17.	1, 1893.	Feb. 17.	1, 1893.
Sept. 1 to-	bbls.	bbls.	bush.	bush.	bush.	bush.
United Kingdom	96,245	3,910,458	432,055	12,482,128	989,242	16,478,383
Continent	20,414	799,237	178,650	12,867,406	854,123	10,701,935
S. & C. America	27,176	703,752	*******	11,167	1,912	
West Indies	23,870	646,510	*******	23,063	10,004	322,798
Brit. N. A. Col's.	10,931	210,450	*******	2000	C	
Other countries	558	20,831		101,319	993	56,834
Total	179,559	6,291,738	610,705	25,485,083	1,956,294	27,873,664

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, Feb. 17, 1894, was as follows:

Wheat,	Corn.	Oats,	Rye,	Barley.
In store at— bush. New York14,912,000	bush.	bush.	bush.	bush.
New York14,912,000	1,402,000	929,000	48,000	46,000
Do afloat 864,000	8,000	68,000		162,0:0
Albany	30,000	70,000	13,000	15,000
Buffalo 1,927,000	600,000	53,000	61,000	468,000
Do affoat 130,000	307,000	158.000		*** ***
Chicago 20.888,000	4,728,000	860,000	230,000	12,000
Do afloat 1,0:7,000	4,916,000	193,000	1,000	114,000
Milwaukee 862,000		18,000	9.000	91,000
Duluth10,371,000	176,000	21.000	32,000	23,000
Do afloat 209,000			******	
Toledo 2,984,000	1,304,000	10,000	7,000	
Do afloat 140,000	37,000	********		
Detroit 1,742,000	13,000	23,000	1,000	6,000
Do affoat 750,000	*******			
Oswego 20,000	14,000			60,000
St. Louis 4,810,000	889,000	27,000		31,000
	54,000			*******
Do afloat 7,000	27,000	28,000	34,000	92,000
Boston 999,000	796,000	60,000		19,600
Toronto 143,000	*******	45,000		78,000
Montreal 638,000	5,000	145,000	39,000	48,000
Philadelphia 337,000	418,000	145,000		
Peoria 123,000	383,000	114,000	1,000	3,000
Indianapolis 175,000	90,000	70,000	1,000	
Kansas City 553,000	71,000	28,000	≥,000	*******
Baltimore 1,181,000	965,000	168,000	31,000	
Minneapolis12,834,000	515,000	36,000	31,000	108,000
On Mississippi River	39,000	15,000		
Total Feb. 17, 1891.78,668,000	17,787,000	3,280,000	547,000	1,372,000
Total Feb. 10, 1894.79.460,000	17,000,000	3,625,000	549,000	1,489,000
Total Feb. 18, 1893.80,216,000	14,708,000	5,687,000	917, 00	1,908,000
Total Feb. 20, 1892.41,473,788	10,033,217	3,639,735	1,901,108	1,621,692
Total Feb. 21, 1891.23,324,964	2,595,759	2,982,522	394,814	2,678,453

—Lehigh Valley Coal Co. first mortgage 40-year 5 per cent bonds are offered for sale by Messrs. Dick Br. s. & Co., Philadelphia, and Dick Bros. & Lawrence, New York. The bonds are guaranteed, principal and interest, by the Lehigh Valley RR. Co. Full particulars will be found in the advertisement. —The Mutual Life Insurance Company of New York is now in its fifty-first year, and the report for 1893 shows that the assets now amount in the aggregate to \$186.707,680 and the liabilities to \$168,755,071. The surplus fund for the payment of dividends and to insure the policy-holder against every future emergency amounts to \$17,952,608. The company now has policies in force insuring \$803,284,738. The assets of the company are invested as follows:

United States bonds and other securities	\$72,936,322
First lien loans on bond and mortgage	70,729,038
Loans on stocks and bonds	7,497,200
Real estat	18,0-9,918
Cash in banks and trust companies	10,844,691
Accrued interest, deferred premiums, &c	6,609,608

—Mr. A. M. Townsend, the agent of the Hongkong & Shanghai Banking Corporation, has received a telegram from the head offic at Hongkong, stating that for the half-year ending December 31 last, a dividend was declared at the usual rate of £1 sterling per share, that \$300,000 has been added to the reserve fund, making that fund stand at \$4,200,000, \$100,000 written off premises account and \$115,000 carried forward to the new account.

—The forty-eighth annual statement of the Connecticut Mutual Life Insurance Company is published in this issue of the CHRONICLE. The company now reports net assets as \$59,926,199, nearly all of which is invested in first mortgage loans on real estate or Government bonds. The income for the year was \$7,776,133 and the disbursements \$6,887,329. The ratio of expenses to receipts was 9.90 per cent.

-W. J. Hayes & Sons, bankers, of this city, Cleveland and Boston, offer for sale, and especially recommend to national banks, city of St. Paul 6 per cent bonds due 1895.

City Railroad Securities-Brokers' Quotations.

THE PERSON NAMED IN	Bid.	Ask.	The second second	Bid.	Ask.
Atlantic Ave., Brooklyn			D. D. E. B. & Bat'y-Stk		126
Gen. M. 5, 1909 A &O		00	1st, gold, 5s, 1932. J&D		
Bleek. St. & Ful. FS.k.		30	Scrip	96	97
1st mort., 7s, 1900.J.J.	198		Eighth Avenue-Stock	200	236
B'way & 7th AveStock.			Scrip, 6s, 1914	100	105
1st mort., 5s, 1904.J&D			42d & Gr. St. FerStock		298
2d mort, 5s, 19 4. J&J			42d St. & Man. & st. N. Av.		50
B'way 1st, 5s, guar 1924			1st mort. 6s, 1910 M&S		112
2d 54, int as rent'l. 1905			2d mort income 6s.J&J		57
Consol 58, 1943J&J			H. W. St. & P. Fer -Stk.		
Brooklyn City-New tk.			1st mort., 7s. 1894 . J&J		
Consol. 5s, .941 . J&J		109	Long Island Traction	17	18
B'k yn Crosst'n 5s. 1908		TON IN		101	10112
Brooklyn Traction		15	Ninth Avenue		140
Central Crosstown-Stk			Second Avenue-Stock		120
1 t mort, 6s, 1922.M&N		120	1st mort., 5s, 1909.M&N		102
Cen. Pk. N.& E. Riv Stk		145	Sinh Avenue-Stock		200
Consol. 7s, 1902J&D				170	175
Christ'p'r & 10th St.—Stk.		130	1st mort., 5s, 1937 J&J		111
1st mort., 1898 A&O	105		Twenty-Third StS ock.	,80	
N. Y. and Brookly	n Ga	s Sec	urities-Brokers' Quo	naiin	ns.
				_	

| GAS COMPANIES. | Bid. | Ask. | GAS COMPANIES. | Bid. | Ask. | Brooklyn Gas-Light. | 110 | 115 | 110 | 115 | 110 | 115 | 110 | 115 | 110 | 115 | 110 | 115 | 110 | 115 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110

Auction Sales—Among other securities the following, not regularly dealt in at the Board, were recently sold at auction By Messrs. R. V. Harnett & Co.:

Shares.

2 Chemical Nat. Bank\$4,300 | 6 Ft.Lee Ry. Co.1st 5s,1932.\$15 let

By Messrs. Adrian H. Muller & Son:

o4 Nat. Bank of Jommerce, 173
1 N. Y. Law Institute\$1.70
500 Municipal Elec. Light Co.
of Brooklyn14012
5 Goshen Nat. Bank\$450 lot
8 Central Nat. Bank, N. Y.1204
21 B'klyn & N. Y. Ferry Co. 1854
25 Title (quar. & Trust Co 174%
97 Hyndman Electric Light,
Heat & Power Co. of
Hyndman, Penn 19
200 Everett Water Co. of Ev-
erett. Penn 19
5 Equitable Life Assurance
Society of U.S \$1.050 p. sh.
25 Beckton Coustr'ction Co.
pref 8514
215 Sterling Iron & Ry. Co 30
20 U. S. Mortgage Co 1724

Shares.

| Bonds. | Bonds. | 30 Memphis Scimitar Publishing Co. | | 10 Mammoth Spring Cotton Mills of Arkansas | Bonds. | \$23,500 Ind. Dec.& West. RR. | 2ds (trust receipts). | 10 \$13,160 Ind. Dec. & West. RR. | inc. bonds (trust receipts). | \$8,225 Ind. Dec. & West. Rk. | stock (trust receipts). | \$3,000 Coionial Cinb 2d 5s, 1911, J& I. | 6912 | \$3,000 Progress Club 5s, 1930, Jan. | 60 \$4,200 Hebrew Sheltering Guardian Society 1st 5s, 1900, M&N. | 82

Banking and Financial.

SAMUEL D. DAVIS & Co., BANKERS,

NO. 44 WALL ST., NEW YORK.

SAMUEL D. DAVIS.

CHAS. B. VAN NOSTRAND.

THE MERCANTILE NATIONAL BANK OF THE CITY OF NEW YORK, No. 191 Broadway.

Capital. - \$1,000,000 | Surplus Fund, - \$1,000,00 • WILLIAM P. ST. JOHN, President, | FREDERICK B. SCHENCK, Cashier, JAMES V. LOTT, Assistant Cashier, ACCOUNTS SOLICITED.

The Bankers' Gazette.

DIVIDENDS.

Name of Company.	Per Cent.	When Payable	
Buffalo & Southwestern, pref Philadelphia & Erle, common Miscellaneous.	6 2		4 to
Hecker-Jones-Jew'l Mill, pf. (qv.) Journeay & Burnham, common. Journeay & Burnham, pf. (quar.) Trenton Potteries, pref. (quar.)	2 2 2 2 2	Mar. April	1 Feb. 24 to Mar. 1 1 Feb. 22 to Mar. 1 1 — to — to Mar. 11 0 Feb. 29 to Mar. 11

WALL STREET, FRIDAY, FEBRUARY 23, 1894-5 P. M.

The Money Market and Financial Situation. — History repeats itself, and the business of the country is again languishing while we wait for action by the United States Senate, just as we waited in September and October last. Whatever may be the action of those honorable Senators on the tariff bill, it seems inconceivable that they can fully grasp and comprehend the injury done to mercantile and industrial interests by long delay and uncertainty. It is sometimes possible for physicians to let a patient expire while they are wrangling over the best method of treating him.

The decline in wheat to the lowest prices on record has been the subject of much discussion and there has been an attempt in some quarters to couple this with the decline in silver. But this seems only to be a case where the wish is father to the thought, and if wheat should rise next year to \$1 per bushel under possible circumstances like those which sent the price above \$1 28 only three years ago, we should hear nothing more of the depressing influence of the decline in silver.

When the Philadelphia & Reading Coal & Iron Company loan of \$5,000,000 on coal and coal accounts is completed, it will mark the first distinct negotiation accomplished towards the rehabilitation of one of the insolvent railroad companies, and its success will undoubtedly give encouragement to many of those who are interested in the securities of defaulted railroads.

The open market rates for call loans during the week on stock and bond collaterals have ranged from ½ to 1½ per cent, the average being 1 per cent. To-day rates on call were ½ to 1½ per cent. Prime commercial paper quoted at 3 to 4½ per cent.

The Bank of England weekly statement on Thursday showed an increase in bullion of £777,000 and the percentage of reserve to liabilities was 60.21 against 53.91 last week; the discount rate was reduced from 2½ to 2 per cent. The Bank of France shows an increase of 3,600,000 francs in gold and 3,225,000 francs in silver.

The New York City Clearing House banks in their statement of February 17 showed a decrease in the reserve held of \$12,142,900 and a surplus over the required reserve of \$74,536,835, against \$85,633,700 the previous week.

	1894. Feb. 17.	Ingeren'sfrom	1893. Feb. 18,	1892. Feb 20.
Capital	59.922,700	. 3	8 60,422,700	59,372,700
Surpius. Loans sun disc'te	78 015,200	********	69,191,600	66,007,900
Directation	11.975, 00	Dec. 447,300	5,514,500	
Beetle Legal tenders	98 387,000	Dec.4,184,100 Dec 9,212,700 Dec 2,930,200	75,700,300	113,152,100
Beserve held Lega reserve	2 /7, 34, 00	De.12,142,900 Dec.1,046,025	134,509,200	163,673,000
Sarpius reserve		De.11,096,875		

Foreign Excha ge.—Rates for sterling continued very strong up to the close of business on Wednesday, and bankers had further advanced their rates, so that gold shipments were talked of. Thursday was a holiday here but the cable brought a reduction to 2 per cent in the Bank of England rate, and to-day long sterling was stronger.

To-day actual rates of exchange were as follows: Bankers' sixty days sterling, 4861/2@486%; demand, 488 @4881/4; cables, 4881/2@488%.

Posted rate- of leading bankers are as follows:

February 23.	Sixty Days.	Demand.
Prime bankers' sterring bills on London Prime commercial Documentary commercial	4 85% #4 56	
Paris bankers (rancs) Amster am (guil ters) bankers.	5 164 95 15% 404 9 405 A	5 1848 25 174

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying par, selling ½ premium; Charleston, buying par, selling ½ premium; New Orleans, bank, \$1.00 premium; commercial 75c. premium; Chicago, 30c. per \$1,000 premium; St., Louis 50c. premium.

United States Bonds.-Quotations are as follows:

	Interest Periods		Feb. 19.	Feb. 20.	Feb. 21.	Feb. 22.	Feb. 23.
28,reg. 48, 1907reg.	QJan.	"1134	* 96	*113%	*11334		· 96 *11334
48,1907coup. 58, gold, 1904coup. 58, gold, 1904reg.	QJan. QFeb.	*1134	*1134	11449 11738	*113% 117%	The state of	11418 11719 *11738
6s, our'ey,'95reg.	J. & J. J. & J.	102	*102 *104	*102	*102	Holiday	*102
6s, our'cy,'97reg. 6s, our'cy,'98reg. 6s, our'cy,'99reg.	J. & J. J. & J.	*107	*110	*110	*107 *110 *112		*110 *110 *113

This is the price bid at the morning board; no sale was made.

CoinsFollowing	are curre	nt quotations in gold t	or coins:
Sovereigns\$4 86	@\$4 90	Fine silver bars 60	
Napoleons 3 87	@ 3 92	Five franca 90	
X X Reichmarks 4 70		Mexican dollars 48 Do uncom'cial	
25 Pesetas 4 75 Span, Doubloons.15 55		Peruvian sols 45	
Mex. Doubloons, 15 55	@15 75	English silver 480	@ 4 90
Fine gold bars par	@14 prem.	U.S. trade dollars - 55	2 — 65

United States Sub-Treasury.—The following table shows receipts and payments at the Sub-Treasury.

		BEST TOTAL	Balances.					
Date.	Receipts.	Payments.	Ooin.	Ooin Cert's.	Currency.			
Feb. 17				810,997	\$ 44,008,431 43,410,512			
" 20 " 21 " 22 " 23	2,786,196	2,749,788 2,182,008 2,623,159	94,600,045 Holiday	988,086 993,808	43,552,968 44,015,924 44,286,328			
Total								

State and Railroad Bonds.—The Virginia "Century" bonds, 2-3s of 1991, were not quite as active this week, and fell off from their highest prices, but recovered, the range being 59-59% 58¼-59½ on sales of \$129,000 bonds; \$72,000 Va. 6s defd. tr. recpts, stpd., sold at 6½-7½-7; \$5,000 Va. 6s defd. at 6%; \$40,000 Tenn. settlt. 3s at 77¼-77; \$2,000 Ala class "A' sold at 99.

Railroad bonds at the Board were generally dull. The Atchison 4s sold fairly around 71, and the Philadelphia & Reading general 4s were steady, while the preferred income bonds showed a small reaction from their best prices. Chicago & Northern Pacific 1st 5s took a new upward turn on Wednesday, selling up to 46¼ and close to-day at 46½. The Erie 2d consols advanced to 79¼ and close at 79. General Electric debenture 5s showed good buying on the better reports of the company's prospects, and they close at 80. On Wednesday the Boston market reported the largest day's business in bonds that they had had for many months, and the Wisconsin Central issues and General Electric debentures were leaders in the movement.

Railroad and Miscellaneous Stocks.-The stock market has shown no general animation this week, but there has been some activity in a few prominent stocks. New York Central was particularly noticeable for considerable sales, declining to 96 seller 60 and to 97% regular, closing at 98 to-day. There is a loss in gross earnings this year in common with other railroads, whereas the Central in 1893 profited by the World's Fair traffic and made a good showing. Burling ton & Quincy ex-div. closes at 74% and St. Paul at 56% on moderate dealings, and these as well as the other grangare naturally affected somewhat by the low price of wheat; but they will all look for the opening of spring business with hopes of an improved traffic. Reading has been steady but less active. Western Union closes better at 83%. The industrials, including Chicago Gas, General Electric, Distilling & C. F. and Sugar have all been among the leaders, as usual. Gas is without new feature and closes steady at 625%; Distilling is waiting for tax action and closes at 27; Sugar, also hanging on the uncertainty of legislation, closes to-day at 801/2. There are frequent rumors of Congressional dealings in this stock, and it is reported that the Washington "lambs" generally get shorn. American Tobacco was relatively active on the recent annual report and closes steady at 75. General Electric has been a fenture, selling up to 381/2 on good reports of the company's condition and closing at 3814.

NEW YORK STOCK EXCHANGE—ACTIVE STOCKS for week ending FEBRUARY 23, and since JAN. 1, 1894.									
Returden		Tuesday	Wednesday,	Thursday,	Friday.	STOCKS.	Sales of the Week,	Range for	year 1894.
Saturday, Feb. 17.	Monday, Feb. 19.	Tuesday, Feb. 20,	Feb. 21.	Feb. 22.	Friday, Feb. 23.		Shares.	Lowest.	Highest.
12 124	1158 12	1178 1218	12 1218	along and	121 ₈ 123 ₈ *1 13 ₈	Active RR. Stocks. Atchison Topeka & Santa Fe.	8,340	978 Jan. 2	1258 Jan. 6
*69 70 68 68	*1 1½ 69¼ 69¼ 69¾ 69¾	*69 70 68 68	*1 138 *69 70 6838 6836		1 "69 70	Atlantic & Pacific Baltimore & Ohio Canadian Pacific	114 212	67 Jan. 2	138 Feb. 6 71 Feb. 3 7312 Jan. 18 5112 Feb. 1 1163 Jan. 15 1838 Jan. 20 137 Jan. 18
50 ¹ 8 50 ¹ 8 115 115	49% 49%	50 50 115 ¹ 4 115 ¹ 4	4978 4978				790 535	47 Jan. 3	51½ Feb. 1 116¾ Jan. 15
*130 135 7514 7618	49% 49% 49% *115 116 1738 1712 *130 135 75 7556	17 17 ¹ 8 135 135	17 17 1341 1341		*17 173 ₈	Central of New Jersey. Chesapeake & O., vot. tr. cert. Chicago & Alton Chicago Burlington & Quincy Chicago Burlington & Quincy	1,100 106	16 ¹ 8 Jan. 2 130 Feb. 12	1838 Jan. 20 137 Jan. 13 7778 Jan. 25
754 764	75 7558	x7378 7434	7458 7512			Temeago & Eastern Illinois	30,140	75-4 9an. 5	77'8 Jan. 20
5658 5714	5614 5658	56 ¹ 8 56 ⁷ 8 118 ¹ 2 119	5678 5719 118 11834		5634 574 *11712 11815	Do pref. Chicago Milwaukee & St. Paul Do pref.	57,575	93½ Jan. 6 54¼ Jan. 3 116 Jan. 2 97 Jan. 3 135½ Jan. 4	118la Ton 92
56^{5}_{8} 57^{1}_{4} 117^{1}_{2} 118^{3}_{4} 102^{1}_{4} 102^{1}_{2} 139^{3}_{4} 139^{3}_{4}	101% 102 140 140	*1384 1394	10238 103 *1384 1394e		10212 10278	Chicago & Northwestern Do pref.	2,590	97 Jan. 3 13512 Jan. 4	104% Jan. 31
		3519 3534	66 ¹ 8 66 ³ 4 36		*3512 3615	Chicago Rock Island & Pacific Chicago St. Paul Minn. & Om.	4,389 1,500	32½ Jan. 3	
*111 113 365 ₈ 365 ₈	*111 113 3618 3618	11212 11212	111 11212		1112 112	Cleve. Cincin. Chic. & St. L	105 414	10938 Jan. 4 31 Jan. 10	112 ¹ 2 Jan. 10 38 ³ 4 Feb. 1
19 19 *60 66	19 19 *60 66	185 ₈ 185 ₈	19 19 ¹ 4 *60 66	200	*19 191 ₂ *60 63	Do pref. Columbus Hocking Val. & Tol Do pref.	781	109 8 Jan. 10 31 Jan. 10 78 Jan. 18 185 8 Feb. 20 65 Jan. 15 129 4 Jan. 2	82 Jan. 10 201 ₂ Jan. 23 66 Jan. 12
136 136	135½ 135¾ 166½ 169	135% 136 168% 168%	135½ 137 168% 168%		136 1364 *166 169	Delaware Lackawanna West	1,375 310	129 ¹ 4 Jan. 2 161 ¹ 4 Jan. 2	138 Feb. 2 170 ¹ 2 Jan. 16
		30 30	30% 31		00 004	Denver & Rio Grande	262 778	30 Jan. 3	107 ₈ Jan. 31 321 ₂ Feb. 2
31 ¹ 4 31 ¹ 2 * ¹ 8 ³ 4 *5 15 *1 6	*18 34 *5 15 *1 6	*5 15	*18 34 *5 15		*18 39 *5 15 *1 6	Do 1st pref.		³ 8 Jan. 19	³ 8 Jan. 19
*62 65 *101 104	$^{*1}_{*62}$ $^{65}_{65}$ $_{101}^{1_{2}}$ $_{101}^{1_{2}}$	*62 65	*1 6 61 61 *102 104	ores (m)	*60 65	Do 2d pref. Evansville & Terre Haute Great Northern, pref	10	55 Jan. 5	65 Jan. 26-
*90 91	*901 ₂ 911 ₂ *63 ₄ 71 ₂ *261 ₂ 271 ₂	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*90 91½ *7 7½	and are	90½ 90½ 7½ 7½	Great Northern, pref	130 110	6 Jan. 2	103 Jan. 3 94 ¹ ₂ Feb. 7 8 Jan. 25 29 Jan. 22
27 27 *14 15	15 15	271 ₂ 271 ₂ *14 151 ₂	*27½ 28½ 13¾ 13¾			Lake Erie & Western Do pref.		1378 Jan. 12	16 Jan. 19
65 65 1263 12718 *98 100	*62 65½ 126½ 126½ *98 100	63 63 126 126 ¹ ₂ *98 100			*62\frac{1}{2} 65 126\frac{1}{2} 126\frac{1}{2} *98 100	ILake Shore & Mich Southern	2,857	63 Jan. 3 11834 Jan. 3	6734 Jan. 22 12812 Feb. 1
465 ₈ 465 ₈	45% 46 *8% 8%	45 ¹ 2 45 ³ 4 *8 ¹ 4 8 ³ 4	98 98 46 46% 814 814		457 ₈ 461 ₄ 8 8	Louisville & Nashville. Louisv. New Alb. & Chicago.	4,017	98 Feb. 21 407 ₈ Jan. 12 8 Feb. 16	47 ¹ 8 Jan. 29 10 Jan. 22
3278 3278	*31½ 32½ *1¼ 5	*3112 33	*31½ 32½ *1¼ 5		32 32 *1 ¹ 4 5	Do pref. Louisville St. Louis & Texas.	125	32½ Feb. 14 1½ Feb. 7	40 Jan. 6- 118 Feb. 7
123 12334	*12284 1231 ₂ *971 ₂ 981 ₂	*9742 9842	98 98	100	*122½ 123 98½ 98½			118 ¹ 2 Jan. 11 96 Jan. 2	10038 Feb. 1
*97\bar{1}2 98\bar{1}2 *10\bar{4} 10\bar{3}4 *29 31 *12\bar{7}8 13\bar{1}2	*10 11 *29 31 *127 ₈ 131 ₂	*10 11 *29 31 *1234 1314	10 ¹ 2 10 ¹ 2 *29 31 *13 13 ¹ 8	PARTY.	30½ 31 *12¾ 13¼	Michigan Central. Minneapolis & St. L., tr. rects. Do pref. tr. rects. Missouri Kansas & Texas.	410 200	28 Jan. 4	32 Jan. 4
*223 ₈ 23 221 ₂ 225 ₈	*22 ¹ 4 2 3 ₄ 21 ³ 4 22 ⁵ 8	*22 23 2158 2218	*2238 23 *22 221 ₂	The Day	225 ₈ 227 ₈ 22 221 ₄ *17 181 ₂	Do pref. Missouri Pacific. Mobile & Ohio	229 5,597	22 Feb. 12	2538 Jan. 9
*70 78	$\frac{18}{70}$ $\frac{18}{71^{1_2}}$	*17 184 *71 78	*17 18 ¹ ₂ *71 78		*17 18½ *70 78	Mobile & Ohio Nashv. Chattanooga&St. Louis New York Central & Hudson.	180 27	15½ Jan. 3 70 Jan. 19	19 Jan. 25 71 Feb. 16
15 15	98 98 ¹⁴ 14 ⁵ 8 15 ³ 8	1434 164	98 98 ¹ 9 *14 ³ 4 16 ¹ 4		*144 104	New York Chicago & St. Louis	12,018 160	14 Jan. 5	
*65 $^{*31}_{4}$ $^{32}_{4}$ 16 16 38	*65 70 *30 32½ 16 16⅓	* 70 * 32½ 16 16¾	* 70 32 32 16 ¹ ₂ 16 ¹ ₂	Barre de la	*30 32 164 165	Do 1st pref. Do 2d pref. New York Lake Erie & West'n	100	66 Jan. 12 30 Jan. 5 134 Jan. 4	34 Jan. 31
35% 36% *11% 11%	363 ₈ 363 ₈ 107 ₈ 107 ₈	*36 37 104 114	*36 37 11 11 ¹ ₂	and sometimes	1118 1114	New York & New England	5,517 717 5,781	13 ¹ 4 Jan. 4 29 ¹ 2 Jan. 3 7 ¹ 2 Jan. 2	1658 Feb. 23 37 Feb. 23 1434 Jan. 23
*183 188	*183 188	184 184	*182 185	ПОН	*182 186	New York & Northern pref	10	184 Feb. 20	190 Jan. 5
$\begin{array}{cccc} 15^{1_{2}} & 15^{1_{2}} \\ 15^{1_{2}} & 15^{1_{2}} \\ *44^{1_{2}} & 45^{1_{2}} \end{array}$	*15 ³ 8 15 ³ 4 *15 16 *44 45 ¹ 2	15 ¹ 2 15 ¹ 2 *15 16 *44 45 ¹ 2	15% 15% *15% 16	TD.A	*15 ¹ 2 16 45 ³ 4 45 ³ 4	New York Ontario & Western New York Susq. & West., new.	850 200	14 Jan. 2	16 ¹ 8 Jan. 22 16 ¹ 8 Feb. 1
*20 21	*2012	*2012 21	*44 45½ *20½ 20%	Y.		Norfolk & Western	10	111100000000000000000000000000000000000	THE RESERVED
*41 ₄ 41 ₂ 171 ₈	1734 1734	17 ¹ 4 17 ¹ 2	*4 ¹ 4 4 ¹ 2 17 ¹ 2 17 ³ 4	inter T and	1678 1678	Northern Pacific	1,153 738		518 Jan. 6- 19 Jan. 2
*25 50 *20 30 *61 ₂ 7	*25 50 25 25 *61 ₂ 7	*25 50 *20 30 *61 ₂ 7	*25 50 *20 30	pe of italy	*20 30	Oregon R'y & Navigation Co.	15	24 Jan. 2	25 Jan. 10
*4 4 ¹ ₂ 21 ¹ ₂ 21 ⁷ ₈	*4 4½ 21¼ 21½	$^{*61}_{2}$ $^{7}_{*4}$ $^{41}_{2}$ $^{207}_{8}$ $^{21}_{+}$	7 $*4$ 4^{1}_{2} 21^{1}_{8} 21^{3}_{8}	Inter the Eyes	418 419	Oregon Sh. Line & Utah North Peoria Decatur & Evansville. Philadelphia & Reading	348 10 12,022	33: Jan 11	431 Jan 5
$^{*12^{1}_{2}}_{46}$ $^{14^{1}_{2}}_{46}$	*12½ 14½ *45 48	*121 ₂ 141 ₂ 46 46	*13½ 15 *47½ 50	4	*474 50	Do Dref	350	17½ Jan. 2 12 Jan. 4 44 Jan. 8	1478 Jan. 25 50 Jan. 24
*13 ¹ 2 15	*1312 15	*13 ¹ 2 15	*13 ¹ 2 15	no fait fail	*13½ 15	R. & W.P. Ter., tr. r. 2dasst. pd Do pref. tr. rects. Rio Grande Western	4,803	2 Jan. 15	4 ¹ 4 Feb. 9 14 ¹ 2 Feb. 8
*418 434	*4 434	*4 434	*4 412	Link env		Do pref. St. Louis Southwestern	******	15 Feb. 1	15 Feb. 1
*81 ₂ 91 ₄ *22 25	*81 ₂ 91 ₄ *22 25	*8½ 9¼ *22 25	*85 ₈ 91 ₄ *22 25	and the same	*810 914	Do nref		4 Jan. 4 7½ Jan. 3 2278 Jan. 18	Ql. Jan &
*85 100 *102 104	*85 100 104 104	*85 100 102 102	*85 100 *102 104	int gwar	*85 100 *102 104	St. Paul & Duluth	123	88 Jan. 8 100 Jan. 6	88 Jan. 8 104 Feb. 6 24 Jan. 22
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	221 ₈ 223 ₈ 81 ₈ 81 ₈ *51 ₉ 7	22 ¹ 4 22 ⁵ 8 8 8 *5 ¹ 2 7	221 ₂ 223 ₃ 8 8 *51 ₂ 7	lice eme	*8 ¹ 8 8 ¹ 4	Texas & Pacific Co	700	7 Jan. 2	24 Jan. 22 9 Jan. 31
*36 40 *69 74	*36 40 *69 74	*36 40 *69 74	36 36	the let up to	* 40	Toledo Ann Arbor & N. Mich. Toledo & Ohio Central Do pref.	100	36 Feb. 21	38 Jan. 30
*1734 1814	177 ₈ 18 *5 61 ₂	18 ¹ 8 18 ¹ 2	18 ¹ ₂ 18 ⁷ ₈	u na lavia	18 ¹ 8 18 ¹ 4 *5 6	Union Pacific	2,189	75 Jan. 2 17 Feb. 12 4 ¹ 2 Jan. 3	75 Jan. 2 20 ⁵ 8 Jan. 30 6 ¹ 2 Jan. 16
*67 ₈ 71 ₄ *133 ₄ 141 ₄ 125 ₈ 125 ₈	7 7 *1334 1414	67 ₈ 67 ₈ 137 ₈ 14	*678 714 1418 1418	and other	1 *634 714	Wahash		6 Jan. 2 12 ¹ 2 Jan. 2	7½ Jan. 31 1458 Jan. 24
4834 4834 *519 619	125 ₈ 125 ₈ 481 ₂ 481 ₂ *6 7	125 ₈ 125 ₈ 481 ₄ 481 ₄ *6 7	1258 1258 4838 4838 7 712	o verboos	1258 1258 4838 4838 *7 9	Wheeling & Lake Erie. Do pref.	500 505	47 Jan. 3	1358 Jan. 4 5014 Jan. 31
*27 2812	*27 29	*27 29	2658 28191	illeon dealle	*97 9810	Wisconsin Central Company. Miscellaneous Stocks. American Cotton Oil Co	310	963, Ton 20	1
671 ₂ 671 ₂ 781 ₄ 80	67 ¹ ₂ 67 ¹ ₂ 77 ¹ ₄ 78 ¹ ₂	$\begin{array}{ccc} 67 & 67 \\ 78 & 79 \\ 14 \end{array}$	661 ₂ 671 ₂ 785 ₈ 791 ₂	Clade ora	67% 68 79% 80%	Do pref. American Sugar Refining Co. Do pref.	307 198,842	63 Jan. 2 7558 Feb. 1	69 Jan. 29
82 82 ¹ ₂ 72 72 91 ¹ ₂ 91 ¹ ₂	813 82 72 74 921 ₂ 923	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	82 83 747 ₈ 75	of all on man	10 194	American robacco Co	11,700	69'8 Jan. 2	85% Jan. 16 77 Jan. 15
634 643	62 ¹ 8 63	623 ₈ 631 ₄ *10 11	94 ¹ 2 94 ¹ 2 62 ³ 4 64 *10 11	n and mal y	6218 6338	Do pref. Chicago Gas Co., trust rec'ts	1,042 58,951	583 Jan. 3	674 Jan. 17
*25 26 ¹ ₂ 25 ¹ ₂ 127	*25 26 ¹ ₂	*25 26 ¹ ₂ 125 126 ¹ ₂	*25 ¹ 4 26 ¹ 2 *125 126 ¹ 2	6.3 /7 A	*25 2612	Colorado Coal & Iron Devel Colorado Fuel & Iron Consolidated Gas Company			11 Feb. 6 26½ Jan. 29 127% Jan. 22
277 ₈ 29 361 ₈ 361 ₂	26 ¹ 4 27 ³ 4 35 ³ 4 36 ¹ 8	26 2748 35% 36%	263 27 363 38	water !	2634 2714 3734 3842	Distilling & Cattle Feeding Co General Electric Co	71,752 $21,466$	20 ¹ 2 Jan. 2 30 ³ 8 Jan. 3	305g Feb. 6
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	15 ¹ ₂ 15 ¹ ₂ 31 31 28 ¹ ₄ 28 ³ ₄	16 16 30 30 2810 2834	15 ¹ / ₄ 15 ¹ / ₄ 31 31 *28 ¹ / ₂ 29	wax i xork	15 1558	Nat. Cordage new., 2d asst pd	895	13½ Feb. 13 30 Feb. 13	20 ¹ 4 Jan. 4 48 Jan. 4
7514 7514	7478 75	28 ¹ ₂ 28 ³ ₄ 76 ¹ ₄ 76 ¹ ₄ *4 4 ¹ ₄	76 ¹ 8 76 ¹ 2 4 4	06 400	*28 ¹ 2 29 ¹ 4 *74 ¹ 4 76	National Lead Co	1,832 1,185	22 Jan. 2 68 Jan. 2	30 ¹ 4 Feb. 5 76 ¹ 2 Feb. 5
*1112 14 *17 1712	*11½ 14 17½ 17½	*12 14 1734	*12 15 *17 178	122 0 V	1219 1210	North American Co Oregon Improvement Co Pacific Mail	30	3 ¹ 2 Jan. 2 12 Jan. 8 14 Jan. 3	1410 Jan. 22
	81 *	81	164 166 ¹ 2		*	Pipe Line Certificates Pullman Palace Car Company	33	79 Jan. 15	81 Feb. 12 1713 Jan. 20
64 ¹ 4 64 ¹ 4 18 ¹ 2 18 ⁵ 8	1838 19	19 19	1834 19	P. d. rose	19 1914	Silver Bullion Certificates	20.900	64 ¹ 4 Feb. 17 14 ¹ 8 Jan. 3	67 Jan. 20 194 Feb 23
381 ₂ 39 833 ₈ 833 ₄	*381 ₉ 391 ₉ 831 ₉ 853 ₉	*3712 41	*3712 41	1	391 ₂ 391 833 ₆ 837	Tennessee Coal & Iron	350 18,596	63½ Jan. 24 36 Jan. 24 80% Jan. 3	41 Jan. 6
*Those are	hid and ann	ud s no oulo m	ode II Old		1 771			II JULII	2000

NEW YORK STOCK EXCHANGE PRICES (Continued)-INACTIVE STOCKS. (‡ Indicates actual sales.) Feb. 23. Feb. 23. Range (sales) in 1894. Range (sales) in 18:4. INACTIVE STOCKS ¶ Indicates unlisted. Bid. Ask. Lowest. Highest. ¶ Indicates unlisted. Bid. Ask. Lowest. Highest. St. L. Alton & T. Haute pref. 100 Toledo Peoria & Western 100 Toledo St. L. & Kansas City \(\) Virginia Midland 100 1724 150 Railroad Stocks. 165 130 175 2 5 17¹9 25 62 17 Feb. 20 Jan. 16 150 150 Jan. 50

Toledo St. L. & Kansas City | 100

Miscellaneous Stocks.

Adams Express. 100

American Bank Note Co | 100

American Express. 100

Amer. Telegraph & Cable. 100

Brunswick Company. 100

Chie, June. Ry. & Stock Yards 100

Preferred. 100

Columbus & Hocking Coal. 100

Columbus & Hocking Coal. 100

Commercial Cable. 100

Consol. Coal of Maryland. 100

Edison Electric Illuminating. 100

Laclede Gas. 100

Laclede Gas. 100

Lenigh & Wilkesbarre Coal | 100

Maryland Coal. 100

Mehigan-Peninsular Car Co. 100

Michigan-Peninsular Car Co. 100

Michigan-Peninsular Car Co. 100

National Lins-ed Oil Co. 100

National Lins-ed Oil Co. 100

National Starch Mfg. Co. 100

National Starch Mfg. Co. 100

National Starch Mfg. Co. 100

Preferred. 100

Outario Silver Mining. 100

Pensylvania Coal. 50

P. Lorillard Co. pref. 100

Prostal Telegraph—Cable | 100

Preferred. 100

Texas Pacific Land Trust. 100

U. S. Express. 100

Wells, Fargo Express. 100 155 55 115 861₉ 5 1543 Jan. Preferred.
Burl. Cedar Rapids & Nor.
Central Pacific. Preferred. 100
Burl. Cedar Rapids & Nor. 100
Central Pacific. 100
Chicago & Alton rights.
Cleveland & Pittsburg. 50
Des Moines & Fort Dodge. 100
Preferred. 100
Duluth So. Shore & Atlantic ¶ 100
Fristerred ¶ 100
Frietered ¶ 100
Filit & Pere Marquette. 100
Georgia Pacific Trust ctfs¶ 100
Georgia Pacific Trust ctfs¶ 100
Gr. Bay Win. & St. P. tr. rec. 100
Preferred trust rects. 100
Houston & Texas Central. 100
Illinois Central leased lines. 100
Kanawha & Michigan. 100
Kanawha & Michigan. 100
Freferred. 100
Louisy. Evansy. & St. L. Cons. 100
Preferred. 50
Marican National. 100
Marican National. 100
Morris & Essex. 50
N. Y. Lack. & Western. 100
Norfolk & Southern. 100
Peoria & Eastern. 100
Peoria & Eastern. 100
Pitts. Ft. Wayne & Chicago. 100
Pitts. & Western pf. 50 15¼ Jan. 2¼ Feb. 147 Jan. 5½ Jan. 14 Jan. 7 Jan. 15 Jan. 14 11¹4 Feb. 2 Feb. 147 Jan. 7 5¹9 Jan. 14 Jan. 7¹4 6 Jan. 14¹4 15 Jan. 109¹2 Jan. 85 Feb. 7¹4 14¹4 614 134 934 37 3 419 50 Jan. 419 Jan. 63 70 6419 Jan. 74 Jan. 714 117 294 5 33 5 Jan. 4 Jan. 5 Jan. 2¹g Jan. 86¹g Jan. 9 Jan. 12¹g Jan. 6 Feb. 314 2 2½ Jan. 86½ Jan. 9 Jan. 15¹9 62 22 40 16 65 25 60 8 5 597₈ Feb. 45 Feb. 16 Feb. 5978 Feb. 45 Feb. 25 Jan. 50 8 Jan. 818 Feb. 300 Feb. 106 Feb. 64 Jan. 718 Jan. 148 Jan. 11018 Jan. 51 Jan. 151% Jan. 112 Feb. 52 Jan. 300 310 275 Jan. 106 Feb. 53 28¹g 26 Jan. 180 175 Jan. 111¹g 110 Jan. 30 20 Jan. 57 62 3 Feb. 17 Feb. 818 Feb. 57 Jan. 8412 Jan. 128 Jan. 5 Feb. 151 Feb. 28 Jan. 176 Jan. 112 Jan.
 Peoria & Eastern
 100
 4

 Pitts. Ft. Wayne & Chicago
 100
 150

 Pitts. & Western pf
 50
 26

 Rensselaer & Saratoga
 100
 170

 Rome Wat. & Ogdensburgh
 100
 110

 Bt. Louis Alton & Ter. Haute
 100
 21
 25, 15 158 Jan. 3 17 1 bg Jan. 15 Feb. 7 lg Jan. 48 Jas. 80 Jan. 122 Jan.

NEW YORK STOCK EXCHANGE PRICES .- STATE BONDS FEBRUARY 23.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bld.	Ask
Alabama—Class A, 4 to 5 1906 Class B, 5s 1906 Class C, 4s 1906 Currency funding 4s 1920 Arkansas—6s, fund, Hol. 1899-1900 42. Non-Holford 7s, Arkansas Central RR Louislana—7s, cons 1914 New conols, 4s 1914 Missouri—Fund 1894-1895	155 2 110 934	96 878	North Carolina— 6s, old J&J	100	125	3s	60 60 70 103 100	105 104 77 591s

New York City Bank Statement for the week ending Feb. 17, 1894, is as follows. We omit two ciphers (00) in all cases.

(00s omitted.)	Capitat	Surplus	Loans.	Specie.	Legals.	Deposis
Bank of New York.	2,000,0	2,156,1	12,450,0	2,020,0	3,200,0	18,740
Manhattan Co	2,050,0	1,889,4	12,185,0	2,529,0	3,563,0	15,355
Merchants'	2,000,0	1,030.4	8,673.1	1.885.7	3,497,9	12,338
Mechanics'	2,000,0	2,144,6	9,704 0	1,877.0	2,229,0	10,368
America	3,000,0	2.220.9	17,586,1	1,852,8	5,094,9	20,540
Phonix	1,000,0	473,0	4,002,0	936.0	781.0	4,282
City	1,000,0	3,093,3	15,432,7	7,301,9	1.031.1	21,863,
Tradesmen's	750,0	7,417,8	2,130,5	431,8	557,5 5,587,5	2,508
Chemical	300,0	7,417,8	22,605,0	7,841,8	0,587,5	28,312,
Merchants' Exch'ge Gallatin National	1,000,0	179,9	5,794,9	787,5	953,8	4,994,
Butchers'& Drov'rs'	300.0	1,576,6 320,8	1,528,6	1,083,3	2,215,7 266,7	6,573, 1,797
Mechanica' & Trad's	400,0	424.7	2,010,0	375,0	590.0	2,350
Greenwich	20 ,0	170,1	1,155,1	196,7	234,7	1,231,
Leather Manufac'rs	600,0	550,7	2,965,3	538 3	290,4	2,610,
Seventh National	300,0	123,9	1,598,3 2,837,#	366,7	134,8	1.783
State of New York.	1,200,0	504.0	2,837,8	131.6	660,7	1,783 2,298
American Exchige.	5,000,0	2,339,3	20,350,0	2,776,0	5,815,0	19,790.
Commerce	5,000,0	3,637,3	20,494,5	3,140,0	7,378,5	20,880.
Broadway	1,000,0		5,828,0	967,8	1,141,5	6,063,
Mercantile	1,000,0	1,124,2	7,599,0	2,214,8 796,9	1,482,7	8,862,
Pacific	1 500 0	469,6	1,984,9	796,9	874,8	3,141,
Chatham	1,500,0	1,027,8	10,655,5	1,974,8	3,758,5	14,127,
People's	200,0	973,7 333,2	2 102 1	1,211,4	1,649,8	6,384,
North America	700,0	852,2	2,162,1 4,528,1	1,366,3	860,5	2,984, 5,327,
Hanover	1,000,0	1,951,8	16,030,2	4,786,2	3,780,7	20,896,
Irving	500,0	352.8	2,249,0	600,7	555.4	2.617
Ottlizens'	600,0	483,2	2,566,4	842.71	388,3	2,617,
Market & Fulton	500,0	286,1	1,887,5	721,2	695,0	2,505,
Market & Fulton	750,0	815,1	4,442,9	814.7	1,004,4	4,892,
Shoe & Leather	1,000,0	288,8	3,153,0	448,0	944,0	3,923,
Corn Exchange	1,000,0	1,251,8	7,429,1 5,077,8	643,2	2,417,0 1,273,7	8,905,
Continental	1,000,0	263,8	1,850,0	1,301,8	1,213,7	7,017,
Oriental. Importers' & Trad's	300,0	425,2 5,862,8	20,531,0	228,6	460,4	1,960,
Park	2,000,0	3,288,5	23,890,1	4,582,0 5,200,8	6,536,0 5,455,3	25,781, 30,381,
East River	250,0	141,6	1,083,1	136,2	287.7	1.687
Fourth National.	3,200,0	2,191,4	23,725.0	5,195,3	2,684,4	26,742,
Central National	2,000,0	576,5	8,591,0	803,0	2.814.0	11,394
Second National	300,0	552,9	4,148,0	980,0	1,138,0	5.540
Ninth National	750,0	380,7	3,551,7	1,067,1	610,41	4,517,
First National	500,0	7.916.30	23,595,2	4,363,6	4,059,5	4,517. 25,167,
N.Y. Nat. Exchange	1,000,0	175,4 139,2	23,898,2 7,270,1 1,267,2	1,835,1	597,4	8,450,
Bowers Sichange	300,0 250,0	139,2	1,367,2	88,4	341,8	1,284,
New York County	200,0	540,5	2,652,0	482,0	355,0	2,929,
German-American	750,0	314.0	2,264,7	821,4	241,8 637,4	2,749,
Uhase National	500,0	1,191,4	10,522,2	4,856,2	4,280,7	18,033,
Fifth Avenue	100,0	1,036,0	5,600,4	906,7	1,407.6	8,840,
Strman Exchange.	200,0	628,1	2,543,1	255,2	560,1	3,054,
Cormania.	200,0	586,6	2,745,4	384,0	4114 2	3,249,
United States	500,0	502,1	4,430,1	1,637,1	767,8	6,246,
Lincoln	300,0	504,9	6.411.4	1,439,8	767,8	6,434,
Garneid.	200,0	501,3	4,233,4	1,029,9	279.2	5,206,
Fifth National Bank of the Metrop	200,0	314,5	1,584,8	230,0	535,2	2,014,
West Side	200,0	773,7	4,059,9 2,177,0	1,125,9	921,9 295,0	5,546,
Demonaria	500,0	281 81	4 564 0	1 104 0	899,0	2,361,
Sixth National	200,0	352,1	4,561,0 1,780,0	2240	234.0	1.504
Western National.	2,100,0	251.8	8,971,5	2.422 8	1.885.2	10,947,
First Nat., Br'klyn.	300.0	850.0	4,355,0	224,0 2,422,8 1,035,	1,885,2	4,749,
Southern National.	500.0	653,4	1.782.2	109,2	599,7	1,626

Total 59 7 77 73,015 2 439,328.3 98,587.0 1084479 529,992,3

New York City, Boston and Philadelphia Banks:

BANKS.	Capital & Surplus.	Loans.	Specie.	Legals.	Deposits.	Circ'l'n	Clearings.
N. York.' Jan. 20	132,937.0	419 885 B	1934301	1147000	549 900 0	\$ 197,00	407 505 7
Feb. 3	132,937,9	418,771.6	126895×	1190703	547.694.4	126779	423 448 K
" 17	1332,是27,是	432,585,0	1077997	1113781	534,176,4 529,992,3	124226	439 840 4
Fa 3	64,642,9	167,945,0	13,187.0	11,179,0	162,408,0	8,170.0	74,195,3
" 10 Phila.*	64,642,9	168,289,0	10,253.0	9,852,0	182.189.0 158,570.0	8,055,0 8,012,0	79,850,2 69,471,0
Feb. 3	33,810,3 35,810,8	95,920,0 95,949,0			104,051,0	4,884,0	53,245,8
* 17	35,810,31	96,090,0	36,2 36,6		103,664,0		47.172,3 52,069,0

51

Miscellaneous and Unlisted Bonds.-Stock Ex. prices.

The state of the s	-		
Miscellaneous Bonds.	1	Miscellaneous Bonds.	
Ch, Jun. & S. YdsCol. t.g ,58	100 b.		100 b.
Colorado Fuel-Gen. 6s		Co., Chicago 12d g. 6s.	
Col. & Hock. Coal & L6a, g			100 a
Consulta Cost Cost of Lands, 8		Pleas. Valley Coal -lat g. 6s.	95 b,
Consol'n Coal-Convert. 6a.	101 55.	Procter & Gamble-1st g. 6a	
Cons.Gas Co., Chic,-1stgu.5+	82 a.	Sunday Creek Coal 1st g 6a.	
Denv. C. Wat. WksGen.g.5s		Western Union Teleg	117
Det. Gas con. 1st 5s	62 b.	Wheel. L. Ed. P. Coal - Ist g 5s	+ 70
East River Gas 1st g. 5s	90 b.		10
Edison Plac Til ale			ALCOHOLD TO THE REAL PROPERTY.
Edison Elec. III. Co 1st 5a .	100 400	Ala. & VicksConsol. 5s, g.	
Equitable G. & F 1st 6s	90 h.	Vicks. & Merid 1st 6s	
Henderson Bridge-1st g. 6s.	110 b.		93 b
Hoboken Land & Imp g. 58		Comstock Tunnet-Inc. 48	8 b.
MichPenin. Car lat 5a, g			
Mutual Union Teleg 6a g		GOO, L'HO-THE ON K. OFIS	92495.
muchas Chion releg oa g	*****	2d mort income	******
National Starch Mfglat 6a.	88 a.	Consol. 5s, g. otfa	8319b
Northwestern Telegraph-7s.	107 b.	noome 5s. ctfs	10 a
Peorla Water Co6s, g		Mem & Charleston-Con. 7 g.	MACHEN TO SERVICE OF THE PERSON NAMED IN COLUMN TWO IN COL

NOTE.-"b" indicates price bid; "a" price asked. * Latest price this week.

Bank Stock List .-- Latest prices of bank stocks this week.

я											
ł	BANKS.	Bid.	Ask.	BANKS.	Bid.	Ask.	BANKS.	Bld.	ABK		
l	America		185	Gallatin			N.Y. Co'nty	135			
	Am. Exch	147	149	Garfield		*****	N.Y. Nat. E.	100	120		
ì	Broadway	-		German Am.					122		
3	Broadway	200	230	German Ex	*****		19th Ward.				
i	Butcha'&Dr.		190	Germania			N. America.				
ă	Central	7.30	124	Green wich		****		270	250		
g	Chase	450		Hanover		350		160	280		
1	Chatham	340	400	Hud. River		****	Park	250			
ì	Chemical	4000	4800	Im. & Trad's'		600	People's	275			
	City	4.20	100	Irving		-	Phenix		120		
9	Citizens'	130	160	Leather Mis'	200	235	Produce Ex.				
2	Commerce		200	Lincoln		-	Republic				
á	Commerce	172	180	Manhattan			Seaboard				
	Continental.		2000	Market& Ful		235	Second				
	Corn Exch.		280	Mechanics'		190	Seventh		******		
Z	Deposit East River	2 772	****	M'cha' & Tra'		*****	Shoed Le'th				
ă	11th Ward	140		Mercantile		235	St Nichouss.				
					*****	150	Southern		175		
	Fifth Ave	2000	*****	Merch'ts Ex.		125	Stateof N.Y.		120		
	Fifth	0200	*****	Metropolia		500	Tnird		000		
	First N., S. I.			Mt. Morris.			Tradesm'n's		97		
	14th Street	LAN	******	Murray Hill	2 600	****		110	790		
	Pourth	100	900	Nassau	100	220	Western		112		
z/	AL TELLE BARE . MINER.	E & 47 4 2	441713	THE RESERVE AND ADDRESS.	140111	4461	1 WW 4504 L 251(16)	A STATE OF THE PARTY OF			

^{*} No price Friday; latest price this week.

delphia, the item "due to other banks." † Including for Boston and Phila

BOSTON, PHILADELPHIA AND BALTIMORE STOCK EXCHANGES.

							And the last		
Active Stocks.	1	Share	Prices - no	t Per Centu	m Prices		of the	Range of sale	os in 1894.
Indicates unlisted.	Saturday, Feb. 17.	Monday, Feb. 19.	Tuesday, Feb. 20.	Wednesday, Feb. 21.	Thursday, Feb. 22.	Friday. Feb. 23.	Week, Shares.	Lowest,	Highest.
E C C Parker 100	12 121		12 1218	12 1214	1	121/8 121/9	11,013	9% Jan. 2	124 Jan. 6
Atch. T. & S. Fe (Boston).100 Atlantic & Pac. "100				*69 71	luis !	1 1	50	62 la Jan. 5 67 la Jan. 4	14 Feb. 6
Baltimore & Ohio (Balt.).100 1st preferred "100	* 71	* 701		* 131	1	*127 130	16		71 Jan. 26 127 Jan. 26
2d preferred " 100		*****	113 113	114 114		*112 115 154 154	232	108 Jan. 31 1 14 Feb. 12	174 Jan. 18
Baltimore Trac'n. (Phil.). 25 Boston & Albany (Boston). 100	2041 2041	\$ 20312 2041	205 205	*205 *185	To be	205 205 186 186	231	2004 Jan. 25 1827 Jan. 10	205 Jan. 23
Boston & Lowell " 100 Boston & Maine " 100	*180	133 133	133 133	133 135	1 100	13412 135	232	126 Jan. 15	135 Feb. 21
Central of Mass. " 100	*46 49	*46	*46	*46	133	*12 13 46 46	50	11 Jan. 20 46 Jan. 3	12 Jan. 3
Chic.Bur.& Quin. " 100	754 76	7518 755	8 x74 7434	7458 7512		747 ₈ 751 ₉ 563 ₄ 571 ₉	11,113	73% Jan. 3	773 Jan. 25
Chic. Mil. & St. P. (Phil.).100 Chic. & W. Mich. (Boston).100	56% 573	00 00	*22	25 25	100	25 .25	11,105	174 Jan. 21	25 Feb. 21
Cleve. & Canton " 100	*.50	. *.50	4.50	**50	1	*219 234		24 Jan 16	50 Jan. 3
Preferred " 100 Fitchburg pref. " 100 Hunt. & Br. Top. (Phila.). 50		75 75	75 75	75 75		75 75	150	72 Jan. 2	81 Feb. 7
Hunt. & Br. Top. (Phila.). 50 Preferred "50	504 501	50 50	48 48	3134 3134 49 49	17. 15 11	494 494	84		35 Jan. 10 51% Jan. 10
Lehigh Valley " 50 Maine Central (Boston).100			394 394	*104 104 1 ₈	A STATE OF	3958 3978 *104 1044	628 48	36½ Jan. 3 101 Jan. 16	404 Feb. 15
Metropolitan Trac. (Phil).100	101 101	1014 1013	4	101 101		101 4 10158	402 350	x961 Jan. 6	103% Jan. 22
Mexican Cent'l(.Boston).100 N. Y. & N. Eng. "100	1118 111	*6 64	104 11	11 1112		658 7 11 1118	2,211	738 Jan. 2	7% Jan. 20 14% Jan. 23
Preferred " 100	* 36 67 67	*67	*35 40 674 674	*35 40 68 68	НО	*35 38 684 684	10 461		41 Jan. 8 684 Feb. 23
Northern Central (Balt.). 50 Northern Pacific (Phila.).100	44 41	4 438 44	9 *44 44	*414 419	ногтр	414 414 *1738 1756	650	4 Jan. 15	5 Jan. 6
Preferred " 100 Old Colony (Boston).100	17 ¹ 2 17 ¹ 173 173	17349 174	173 174	174 174	DA	174 174	37	1704 Jan. 2	1754 Jan. 12
Pennsylvania (Phila.). 50 Philadel. & Erie. "50	*264 27	8 49 494		25 25	Y	49 4 493 ₈ 23 23	1,582		0 Jan. 18 28 Feb. 1
Phila. & Reading " 50	10% 1015	6 1058 103				10916 101116 *92 94	24,330	813, Jan. 2	
Philadelphia Trac. " 50 Summit Branch (Boston). 50	*9238								
Union Pacific " 100 United Cos. of N.J. (Phila.) 100	*1734 181 229 229	1 K DD (1)	18 18 2294 2294	185 ₈ 185 ₈ 2291 ₂ 2291 ₂		1734 1734 *229 230	228	17 Feb. 12 22812 Jan. 2	
WesternN.Y.&Pa(Phila.).100	*119 2	134 13		1% 1%		134 134	655		2½ Jan. 26
Am. Sug'r Retin. \(\pi/Boston\)	7838 791	774 783		7834 7919	F 15 11	7919 8034			84% Jan. 8
Preferred " Bell Telephone " 100	83 83 170 170	82 824 169 169	8234 8234 1684 169	82% 83 169 1694		823 833 167 169			86 Jan. 15 191 Jan. 9
Bost & Montana " 25	*24 25	25 254	254 254	25 25 ⁵ 8 9 9 ¹ 8		2434 25 *9 14	2,236 1,630	23 Feb. 15	27 ½ Jan. 2 9½ Jan. 3
Butte & Boston " 25 Calumet & Hecla " 25		296 296	296 296	295 296		296 297		295 Feb. 12	302 Jan. 12
Canton Co (Balt.).100 Consolidated Gas " 100	* 73 587 ₈ 587	78 584 583	*70 73 58 584	*71 75 58 58		*71 75 584 584	422	66 Jan. 18 53% Jan. 3	68 Jan. 25 59 Feb. 15
Erie Telephone (Boston).100	*4219 43	42 424		42 42 363 38		42 42 3734 381 ₂	5,476	42 Feb. 21	454 Jan. 15 384 Feb. 23
Preferred " 100	*60	. 60 60	60 60	60 6219		61 64	733	56 Jan. 4	64 Feb. 23
Lamson Store Ser. " 50 Lehi'h Coal&Nav. 'Phil.) 50		18 18	18 18 535 ₈ 537 ₆	18 18 ¹ ₄ 53 ¹ ₅		*18 19 535 ₈	182 407	5119 Jan. 11	184 Feb. 12 537 Feb. 20
N.Eng. Telephone (Bost'n) 100	491 50	50 50 41 ₈ 41	*50	*50		50 50	130	49 Feb. 17	54 Jan. 9 43 Jan. 24
West End Land. (Bost'n)	*104 108	8 1048 104		104 1038	- :	1019 1019	600		11½ Jan. 9
* Bid and asked prices;	no sale wa	s Imade.		1		Manager Co.	L. VAR		
Inactive Stocks.	Bid.	Ask.	Inactive s	tocks.	Bid. Asl	.	Bon	de	Bid. Ask.
Prices of February 23.						Destruction			-
Frices of February 25.	THE REAL PROPERTY.						n let gar	r 5g 1012 ()1	GUL4
Atlanta & Chariotte (Batt.		85 At.To	p.&S.F.100-yr	.4g.,1989, J&J	§ 70% 71	Phila. & E	rie gen. N	r.,5s.1918, Q—J I.5g.,1920, A&C	1134 1154
Boston & Providence (Boston	.100 255 . 50 29	85 At.To 2d 2 Bosto	p.&S.F.100-yr 12-4s, g., Class n United Gas	oston. .4g.,1989, J&J A1989, A&O 1st 5s	\$ 707e 71 \$ 3214 32 \$ 83 84	Phila & E Gen. mo Phila & R	riegen. M ort., 4 g ead. new	1.5g.,1920, A&C 1920, A&C 4 g., 1958, J&J	113 ¹ 2 115 ¹ 2 101 73 ¹ 2 74
Boston & Providence (Boston Camden & Atantic pf. (Phila, Catawissa"	. 100 255 . 50 29 	5 Bosto	n United Gas mort. 5s	1st 5s	66 67	Phila. & E Gen. mo Phila & R 1st pref	riegen. M ort., 4 g., ead. new . income	I. 5g.,1920, A&C 1920, A&C 4 g., 1958, J&J . 5 g., 1958, Feb 1	113 ¹ / ₉ 115 ¹ / ₉ 101 73 ¹ / ₉ 74 35 ¹ / ₂ 36
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50	5 2d 1 Burl. Non	mort. 5s & Mo. River I exempt 6s	18t 5s	83 84 6 66 67 2115 ¹ 2 116 2 106	Phila.& Ei Gen. mo Phila & R 1st pref 2d pref. 3d pref.	riegen. Mort., 4 g., ead. new income, income, income,	1.5g.,1920, A&C $1.920, A&C$	113 ½ 115 ½ 101 73 ½ 74 35 ½ 36 25 ½ 26 20 ½ 21
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	.100 255 .50 29 .50 .50 .50	5 20 1 Burl. 49 Non 50 Plai	m United Gas mort. 5s & Mo. River I exempt 6s n 4s Burl. & Nor. 1	1939 2xe npt 6s,J&J 1918, J&J 1910, J&J st 5.1926, A&O	83 84 66 67 115 ¹ 2 116 2 106 89 90	Phila. & E. Gen. me Phila & R 1st pref 2d pref. 3d pref. 2d, 7s Consol.	riegen. Mort., 4 g ead. new. income, income, income, mort. 7s	I. 5g.,1920, A&C 1920, A&C 74 g., 1958, J&J ,5 g., 1958, Feb. I 5 g., 1958, Feb. I 5 g., 1958, Feb. I 1933, A&C 1911, J&D	113 \(\frac{1}{2} \) 101 \\ 73 \(\frac{1}{3} \) 5 \(\frac{1}{2} \) 35 \(\frac{1}{2} \) 36 \\ 25 \(\frac{1}{2} \) 26 \\ 20 \(\frac{1}{2} \) 116 \\ 129 \(\frac{1}{2} \) 129 \(\frac{1}{2} \)
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	50 50 50 50 50 50 100 122	5 20 1 Burl. 49 Non 50 Plai	m United Gas mort. 5s & Mo. River I exempt 6s n 4s Burl. & Nor. 1	1939 2xe npt 6s,J&J 1918, J&J 1910, J&J st 5.1926, A&O	83 84 66 67 115 ¹ 2 116 2 106 89 90	Phila. & E. Gen. mo Phila & R lst pref. 2d pref. 3d pref. 2d, 7s Consol Consol.	riegen. Mort., 4 g ead. new. income, income, income, mort. 7s	I. 5g.,1920, A&C 1920, A&C 74 g., 1958, J&J 5 g, 1958, Feb. 1 5 g, 1958, Feb. 1 5 g, 1958, Feb. 1 1933, A&C 1911, J&D	113 \(\frac{1}{2} \) 113 \(\frac{1}{2} \) 101 \\ 73 \(\frac{1}{2} \) 36 \\ 25 \(\frac{1}{2} \) 36 \\ 25 \(\frac{1}{2} \) 26 \\ 20 \(\frac{1}{2} \) 116 \\ 129 \\ 129 \\ 120 \\ 129 \\ 120
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	50 29 50 50 50 50 50 50 50 50 50 50 50 50 50	5 2d 1 2d 1 8url. 49 Non 50 Plai 2d 1 Deb 164 Chic.	m United Gas mort. 5s	18t 58. 1939 2xe npt 6s,J&J 1918, J&J 1910, J&J st 5,1926, A&O 1918, J&D 1896, J&D 48.1922,F&A	83 84 86 67 115 116 89 90 100 100 100 100 100 100 100 1	Phila. & E. Gen. mc Phila & R 1st pref 2d pref. 3d pref. 2d, 7s Consol. Limprov Con. M.,	riegen. Mort., 4 g ead. new. income, income, income, mort. 7s mort. 6 g ment M. 5 gstan	1. 5g.,1920, A&C 1920, A&C 1920, A&C 1920, A&C 1958, J&b 1, 5g, 1958, Feb 1 5g, 1958, Feb 1 1933, A&C 1911, J&D 6g., 1897, A&C uped, 1922, M&N	113 4 115 4 115 4 101 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50 50 100 122 100 220 100 100 122 100 220 100 12	5 Bosto 2d 1 Burl. 49 Non Plai	m United Gas mort. 5s	18t 58	83 84 6 66 67 2115 ¹ 2 116 5 89 90 10100 5 99 100 5 99 92 5 93 95 6 80 81	Phila & E. Gen. m Phila & R 1st pref. 2d pref. 2d pref. 2d, 7s Consol. Consol. Improve Con. M., Termina Phil. Rea	rie gen. M prt., 4 g ead. new income, income, income, mort. 7s mort. 6 g genent M 5 g., stan tl 5s, g l. & N. E	1. 5g, 1920, A&C 1920, A&C 1920, A&C 1958, Feb. 1 1958, Feb. 1 1933, A&C 1931, A&C 1911, J&D 1911, J&D 1911, QF 48. 1942	113 kg 115 kg 101 1 73 kg 74 35 kg 36 25 kg 20 kg 116 116 116 119 129 kg 119 129 129 120 105 106 101 102 105 50
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50 100 100 122 100 220 100 12 100 40 100 40 50 83	5 Bosto 2d 1 Burl. 49 Non Plai Chic. 2d 1 Deb Chic. 17 Iow 42 Chic. Conso	m United Gas mort. 5s & Mo. River F. exempt 6s Has Burl. & Nor. 1 mort. 6s Burl. & Quincy a Division 4s. & W. Mich. gen l, of Vermont	1938 ixe npt 68,J&J 1918, J&J 1910, J&J st 5,1926, A&O 1918, J&D 1896, J&D 48.1922,F&A 1919, A&O	88 84 84 84 84 84 84 84 84 84 84 84 84 8	Phila.& E. E. Gen. m Phila & R Ist pref. 2d pref. 3d pref. 2d, 7s Consol. Improv Con. M., Termina Phil. Reac	rie gen. M prt., 4 g income, income, income, mort. 7s mort. 6 g ment M. 5 g., stan d. 5 s, g l. & N. E.	1, 1920, A&C 1, 1920, A&C 1, 202, A&C 1, 2, 1958, Feb. 1 5 g, 1958, Feb. 1 1, 5 g, 1958, Feb. 1 1, 1933, A&C 1, 1911, J&D 6 g., 1897, A&C 1, 1911, QF 1, 1941, QF 1, 1842, A&C 1, 1943, A&C 1, 1941, QF 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1	113 lg 115 lg 101 73 lg 74 35 lg 36 25 lg 36 20 g 21 116 129 129 120 105 lg 106 101 102 105
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	.100 255 .50 29 .50 .50 .100 122 .100 220 .100 12 .100 12 .100 40 .50 83 .100 15	5 Bosto 2d 1 2d	m United Gas mort. 5s & Mo. River I eexempt 6s Handle Nor. 1 mort. 6s Burl. & Nor. 1 Burl. & Quincy a Division 4s & W.Mich. gen bl. of Vermont th River, 1st, ans. & Nor'n M	18t 58. 1938	\$83 84 84 84 86 66 67 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Pnila. & E. Gen. m Phila & R 1st pref 2d pref, 3d pref, 2d, 7s Consol Consol Limprov. Con. M., Termina Phil. Read Incomes Incomes	rie gen. Mort., 4 g ort., 4 g ort., 4 g ead. new. income, income, income, mort. 7 g mort. 6 g 5 gstan l 5 s. g l. & N. E s, series l h. & Balt	1. 5g, 1920, A&C 1. 1920, A&C 1. 1920, A&C 1. 4 g., 1958, J&J 5 g, 1958, Feb. 1 5 g, 1958, Feb. 1 1933, A&C 1911, J&D 6 g, 1897, A&C 1911, J&D 1911, QF 148. 1942 1958 1958 1958 1958 1958 1958	113 lg 115 lg 101 73 lg 74 35 lg 36 25 lg 36 20 g 21 116 129 120 120 105 lg 106 101 102 105
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa		Bosto Solution S	m United Gas & Mo. River I -exempt 68 1 48 Burl. & Nor. 1 mort. 68 enture 68 guinty a Division 48. & W.Mich. gen sl. of Vermont nt River, 1st, ans. & Nor'n h rn 1st mort 6 Elk. & M.V., 1s	18t 58. 1938 Ze npt 68, J&J 1918, J&J 1919, J&J \$t5,1926, A&O 1918, J&D 1896, J&D 48. 1922, F&A 1, 191, J&D 58, 1913, J&D 58, 1913, J&D 1, 58. 1913, J&D 1, 78. 1907, J&D 1, 78. 1907, J&S 5, 1933, A&O 5, 68. 1933, A&O	\$\frac{83}{66} \frac{84}{66} \frac{66}{613} \frac{80}{60} \frac{115}{12} \frac{116}{116} \frac{2}{2} \dots \qquad \qqquad \qqqqq \qqqqqq	l Phila. & E l Gen. m Phila & R l st pref 2d pref. 3d pref. 2d, 7s Consol. Consol. Improv. Con. M., Termina Phil. Rear Incomes Phil. Wiln Pitts. C. & Schuyl. R. Schuyl. R.	rie gen. M. 2 g ead. new. income, income, income, mort. 7s mort. 6 g. ment M. 5 g., stan l. & N. E. s, series la. & Balt L., 7 E. Side, 1s	1. 5g, 1,920, A&C 1. 1920, A&C 1. 1920, A&C 1. 4 g., 1958, Feb. 1 5 g, 1958, Feb. 1 5 g, 1958, Feb. 1 5 g, 1958, Feb. 1 1933, A&C 1911, J&D 1911,	113 lg 115 lg 101 73 lg 74 35 lg 36 25 lg 36 20 lg 21 116 129 129 lg 120 105 lo6 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 107 107 107 107 107 107 107 107 107 107
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50 50 100 122 100 120 100 40 50 83 100 15 100 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 100 15 100 100 100 15 100 10	Bosto 2d 1 2d 1	m United Gas & Mo. River I exempt 68 Mo. River I exempt 68 Burl. & Nor. 1 enture 68 Burl. & Quincy a Division 48. W. Mich. gen ont River, 1st, ans. & Nor'n h rn 1st mort 6 Elk. & M.V., 1st ttamped 1st, 60 & Spring., 1st	18t 58. 1938 Ze npt 68, J&J 1918, J&J 1919, J&J 1919, J&J 1896, J&D 1896, J&D 1896, J&D 1919, A&O 58, 1921, J&D 58, 1927, J&D 58, 1927, J&D 1907, J&J 1907, J&J 1907, J&J 1933, A&O 1933, A&O 58, 1935, A&O	\$\frac{83}{66} \frac{84}{66} \frac{66}{64} \frac{115}{2} \frac{116}{2} \frac{1}{16} \frac{1}{2} \frac{1}{16}	la fila. & E Gen. mu Phila & R Lat pref 2d pref. 3d pref. 2d, 7s Consol Consol Lamprov. Con. M., Termina Phil. Reau Incomes Phil. Wilm Pitts. C. & Schuyl. R Steuben. & Steuben. & Steuben.	rie gen. Mort., 4 g ead. new. income, income, income, income, mort. 7s mort. 7s mort. 7s ment M. 5 g., stan il 5s, g il & N. E s, series 1 h. & Balt t \$t. L., 7 E.Side, 1s, Ind. 1st	$\begin{array}{lll} \textbf{1.5g.}, 1920, A\&c\\ & 1920, A\&c\\ & 1920, A\&c\\ \textbf{2.5g.}, 1958, Feb. 1\\ \textbf{5.5g.}, 1958, Feb. 1\\ \textbf{5.5g.}, 1958, Feb. 1\\ & 1913, A\&c\\ & 1911, J\&c\\ \textbf{1.5g.}, 1958, Feb. 1\\ & 1911, J\&c\\ \textbf{6.5g.}, 1897, A\&c\\ & 1941, J&c\\ \textbf{1.5g.}, 1948, 1942\\ \textbf{3.5g.}, 1948, 1942\\ \textbf{3.5g.}, 1948, 1942\\ \textbf{3.5g.}, 1952\\ \textbf{3.5g.}, 48.1917, A&c\\ \textbf{3.5g.}, 1900, F&c\\ \textbf{3.5g.}, 1935, J&c\\ \textbf{3.5g.}, 1935$	0 113 kg 115 kg 1 01 101 73 kg 1 74 85 kg 25 kg 26 20 g 21 116 129 129 kg 120 105 kg 106 101 102 103 106 101 102 105 kg 103 106 101 102 103 106 101 102 103 106 101 102 103 106 101 102 103 106 101 102 103 105 kg 1 113 kg 1 107 kg 1 103 115 kg 1 107 kg 1 107 kg 1 103 115 kg 1 107 kg
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50 50 100 122 100 120 100 40 50 83 100 15 100 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 100 15 100 100 100 15 100 10	Bosto 2d 1 1 1 1 1 1 1 1 1	m United Gas mort. 5s	18t 58. 1938 xe npt 68, J&J . 1918, J&J . 1910, J&J st5, 1926, A&C . 1918, J&D . 1896, J&D . 1896, J&D . 1919, A&C . 58, 1921, J&D . 58, 1921, J&D . 78, 1927, A&C . 1933, A&C . 1933, A&C . 1933, A&C . 1933, A&C . 68, 1928, M&N	\$\frac{83}{64}, \frac{84}{66}, \frac{61}{61}, \frac{11}{2} \frac{11}{61}, 1	rania. & E. Gen. mr Phila & R. Lat pref 2d pref. 3d pref. 2d, 7s Consol. Consol. Improv. Con. M., Termina Phil. Read Incomes Phil. Wiln Pitts. C. & Schuyl. R. Steuben. & United N. Warren & Consol. The Phil. Wiln Phil. Wiln Pitts. C. & Schuyl. R. Steuben. & Consol. The Phil. Wiln Phil. Wiln Pitts. C. & Schuyl. R. Steuben. & Consol. The Phil. Wiln Phil. Read Incomes Phil. Read Income	rie gen. M. richten. Frank., 19. sed. new. income, income, income, income, mort. 7s ment. 8 gement. 5 g., stan il 5s, g l. & N. E. sed. 1, series 1. ser	1. 5g, 1920, A&C 1. 1920, A&C 1. 1920, A&C 1. 4g, 1958, Feb. 1 5 g, 1958, Feb. 1 5 g, 1958, Feb. 1 1. 1933, A&C 1. 1911, J&D 1. 1894, J	0 113 kg 115 kg 101 173 kg 174 85 kg
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50 50 100 122 100 220 100 100 150 83 100 100 150 50 50 50 54\frac{1}{2}, 100 156 50 54\frac{1}{2}, 100 156 1	Bosto 2d 1 2d 2d	m United Gas mort. 5s	18t 58. 1938 xe npt 6s, J&J 1918, J&J 1919, J&J 1910, J&J st5, 1926, A&O 1918, J&D 4s. 1922, F&A 1919, A&O 1919, A&O 1927, A&O 1927, A&O 1933, A&O 1937, A&O 1938, A&O	\$\frac{83}{66} \frac{84}{66} \frac{66}{66} \frac{61}{62} \frac{115}{12} \frac{116}{16} \frac{1}{62} \frac{115}{16} \frac{1}{62} \frac{115}{16} \frac{1}{62} \frac	rania. & E. Gen. mr Phila & R. Lat pref 2d pref. 3d pref. 2d, 7s Consol. Consol. Improv. Con. M., Termina Phil. Read Incomes Phil. Wiln Pitts. C. & Schuyl. R. Steuben. & United N. Warren & Consol. The Phil. Wiln Phil. Wiln Pitts. C. & Schuyl. R. Steuben. & Consol. The Phil. Wiln Phil. Wiln Pitts. C. & Schuyl. R. Steuben. & Consol. The Phil. Wiln Phil. Read Incomes Phil. Read Income	rie gen. M. richten. Frank., 19. sed. new. income, income, income, income, mort. 7s ment. 8 gement. 5 g., stan il 5s, g l. & N. E. sed. 1, series 1. ser	1. 5g, 1920, A&C 1. 1920, A&C 1. 1920, A&C 1. 4g, 1958, Feb. 1 5 g, 1958, Feb. 1 5 g, 1958, Feb. 1 1. 1933, A&C 1. 1911, J&D 1. 1894, J	0 113 kg 115 kg 101 173 kg 174 85 kg
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50 50 100 122 100 220 100 100 150 83 100 150 50 66 50 541 100 50 541 100 50 541 100 50 541 100 50 541 100 50 541 100 50 541 100 50 541 100 50 50 541 100 50 50 541 100 50 50 541 100 50 50 50 50 50 50	Bosto Source So	m United Gas & Mo. River I exempt 6s & Mo. River I exempt 6s Burl. & Nor. 1 enture 6s Burl. & Quincy a Division 4s. & W.Mich. gen ont River, 1st, ans. & Nor'n h rn 1st mort 6 Elk. & M.V., 1s; & Spring., 1st f. S. & M. con dem. & Bir, 1s st. Jo. & C. B., ck & Ft. S., 1st. Lev. & St. L., 1s	18t 58. 1938 In 1918, J&J 1918, J&J 1919, J&J 1919, J&J 1918, J&D 1918, J&D 1896, J&D 1896, J&D 1896, J&D 1896, J&D 1897, J&J 1897,	\$\frac{83}{66} \frac{64}{66} \frac{64}{66} \frac{64}{66} \frac{64}{66} \frac{115}{2} \frac{116}{2} \	Phila. & E Gen. mr Phila & R lat pref 2d pref. 3d pref. 2d, 7s Consol. Consol. Improv. Con. M., Termina Phil. Read Incomes Phil. Wilm Pitts. C. & Schuyl.R. Steuben. & United N. Warren & Bonds Atlanta & Incomes Incomes	rie gen. M. rt., 4 g. read. new. income, income, income, income, mort. 7s ment. 6 g me	1. 5g, 1920, A&C 1. 1920, A&C 1. 1920, A&C 1. 4g, 1958, Feb, 1 1. 5g, 1958, Feb, 1 1. 5g, 1958, Feb, 1 1. 1933, A&C 1. 1911, J&D 1. 1941, J&D 1. 1942 1. 1942 1. 1942 1. 1942 1. 1943 1. 1944 1. 1945 1. 1944 1. 1945 1. 1944 1. 1945 1. 1944 1. 1945 1. 1944 1. 1946 1. 194	11134 1124 1011 7314 74 3514 36 2514 36 20 9 21 116 129 1294 120 106 101 102 103 106 101 102 103 106 101 102 103 106 101 102 103 106 101 102 103 102 104 105 105 106 107 107 107 107 107 107 107 107 107 107
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50 50 100 120 100 100 100 100 15 100	Bosto Solid Soli	m United Gas & Mo. River H exempt 68 1 48 Burl. & Nor. 1 eenture 68 Burl. & Quincy a Division 48. & W.Mich. gen nt River, 1st, ans. & Nor'n h rn 1st mort 6 Elk. & M.V., 1s Elk. & M. Con. & Spring., 1st F. S. & M. con. dem. & Bir, 1s St. Jo. & C. B., L. & Spring., 1st L. & Spring., 1st H. & Out. 68	18t 58. 1938 Ixe npt 68, J&J 1918, J&J 1910, J&J 1910, J&J 1918, J&D 1918, J&D 1918, J&D 1919, A&O 58, 1921, J&D 58, 1921, J&D 58, 1927, A&O 1, 78, 1907, J&J 68, 1933, A&O 59, 1925, A&O 68, 1928, M&S 78, 1907, J&J 78, 1907, J&J 78, 1907, J&J 78, 1907, J&J 78, 1905, J&J 78, 1905, J&J 78, 1905, J&J 78, 1905, J&J 78, 1936, A&O 1936, A&O 1936, A&O	\$\frac{83}{66} \frac{64}{66} \frac{65}{66} \frac{61}{62} \frac{11}{6} \frac{1}{2} \frac{11}{6} \frac{1}{2} \frac{11}{6} \frac{1}{2} \frac{1}{2} \frac{11}{6} \frac{1}{2} \frac{1}{2} \frac{1}{6} \frac{1}{2} \frac	rania. & E. Gen. mr Phila & R. Gen. mr Phila & R. Ist pref 2d pref. 3d pref. 3d pref. 2d, 7s Consol Consol. Improve Con. M., Termina Phil. Read Income Phil. Wilm Pitts. C. & Schuyl.R. Steuben. & United N. Warren & Warren & Theome Philada M. Warren & Theome	rie gen. M. pr. t., 4g ead. new. income. income, income, income, mort. 7s mort. 6 g. mort. 6 g. ment M. 5 g. stan il 5s. g 1. & N. E. s., series l. l. & N. E. s., series l. t. & E. L., 7. E. Side, is LInd., ist J., 6 g Frank., 1 d Balt! Charl., 1 6s Balt! Charl., 1 6s.	1. 5g, 1,920, A&C 1. 1920, A&C 1. 1920, A&C 1. 4g, 1,958, Feb. 1 1. 5g, 1,958, Feb. 1 1. 5g, 1,958, Feb. 1 1. 1933, A&C 1. 1911, J&E 1. 1912, A&C 1. 1912, A&C 1. 1912, A&C 1. 1932 1	11134 1124 914 1134 1124 914 95
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50 50 100 122 100 120 100 100 100 156 50 542 100 156 50 542 100 156 50 50 50 50 50 50 50	Bosto Solid Soli	m United Gas & Mo. River H exempt 68 1 48 Burl. & Nor. 1 eenture 68 Burl. & Quincy a Division 48. & W.Mich. gen nt River, 1st, ans. & Nor'n h rn 1st mort 6 Elk. & M.V., 1s Elk. & M. Con. & Spring., 1st F. S. & M. con. dem. & Bir, 1s St. Jo. & C. B., L. & Spring., 1st L. & Spring., 1st H. & Out. 68	18t 58. 1938 Ixe npt 68, J&J 1918, J&J 1910, J&J 1910, J&J 1918, J&D 1918, J&D 1918, J&D 1919, A&O 58, 1921, J&D 58, 1921, J&D 58, 1927, A&O 1, 78, 1907, J&J 68, 1933, A&O 59, 1925, A&O 68, 1928, M&S 78, 1907, J&J 78, 1907, J&J 78, 1907, J&J 78, 1907, J&J 78, 1905, J&J 78, 1905, J&J 78, 1905, J&J 78, 1905, J&J 78, 1936, A&O 1936, A&O 1936, A&O	\$\frac{83}{66} \frac{64}{66} \frac{65}{66} \frac{61}{62} \frac{11}{6} \frac{1}{2} \frac{11}{6} \frac{1}{2} \frac{11}{6} \frac{1}{2} \frac{1}{2} \frac{11}{6} \frac{1}{2} \frac{1}{2} \frac{1}{6} \frac{1}{2} \frac	rania. & E. Gen. mr Phila & R. Gen. mr Phila & R. Ist pref 2d pref. 3d pref. 3d pref. 2d, 7s Consol Consol. Improve Con. M., Termina Phil. Read Income Phil. Wilm Pitts. C. & Schuyl.R. Steuben. & United N. Warren & Warren & Theome Philada M. Warren & Theome	rie gen. M. pr. t., 4g ead. new. income. income, income, income, mort. 7s mort. 6 g. mort. 6 g. ment M. 5 g. stan il 5s. g 1. & N. E. s., series l. l. & N. E. s., series l. t. & E. L., 7. E. Side, is LInd., ist J., 6 g Frank., 1 d Balt! Charl., 1 6s Balt! Charl., 1 6s.	1. 5g, 1,920, A&C 1. 1920, A&C 1. 1920, A&C 1. 4g, 1,958, Feb. 1 1. 5g, 1,958, Feb. 1 1. 5g, 1,958, Feb. 1 1. 1933, A&C 1. 1911, J&E 1. 1912, A&C 1. 1912, A&C 1. 1912, A&C 1. 1932 1	11134 1124 914 1134 1124 914 95
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50 50 100 122 100 220 100 100 100 150 100 150 100 100 100 100 100 100 150	Bosto 2d 1 2d 2d	m United Gas & Mo. River H exempt 68 & Mo. River H exempt 68 Burl. & Nor. 1 eenture 68 Burl. & Quincy a Division 48. & W. Mich. gen nt River, 1st, ans. & Nor'n h rn 1st mort 6 Elk. & M. V., 1s Elk. & M. V., 1s St. Jo. & C. B., ck. & Ft. S., 1st , 5-6 Can Central, 4 eonsol. income eonsol. income	18t 58. 1938 In 1918, J&J 1918, J&J 1919, J&J 1919, J&J 1918, J&D 1918, J&D 1918, J&D 1919, A&O 58, 1921, J&D 58, 1927, J&D 58, 1927, J&D 58, 1933, A&O 1918, J&B 1935, A&O 1935, A&O 1925, A&O 1925, A&O 1925, A&O 1936, A&O 1936, A&O 1936, A&O 1948, A&O	\$\begin{array}{cccccccccccccccccccccccccccccccccccc	Phila. & E. Gen. m Phila & R Ist pref 2d pref. 3d pref. 3	rie gen. M. rt., 4 g., read. new. income, income, income, income, mort. 7s mort. 6 g ment. 6 g m	1. 5g, 1,920, A&C 1. 1920, A&C 1. 1920, A&C 1. 4g, 1,958, Feb. 1 5 g, 1958, Feb. 1 5 g, 1958, Feb. 1 1. 1933, A&C 1. 1911, J&D 1. 1941, Q.—F 1. 48. 1917, A&C 1. 1932 1. 1944 1. 1952 1. 1944, J&D 1. 1944, J&D 1. 1949, A&C 1. 1900, A&C 1. 1900, A&C 1. 1900, A&C 1. 1925, A&C 1. 1935, A&C 1. 1935, A&C 1. 1935, A&C 1. 1955, A&C 1. 1950, J&C 1. 19	0 113 kg 115 kg 101 r3 kg 101 r3 kg 174 r35 kg 26 r20 rg 116 r20 rg 129 r129 rg 120 rg 100 rg
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Bosto 2d 1 2d 2d	m United Gas & Mo. River I exempt 6s & Mo. River I n 4s Burl. & Nor. 1 mort. 6s enture 6s enture 6s y Division 4s. & W.Mich. gen nt River, 1st, ans. & Nor'n h rn 1st mort 6 Elk. & M. V., 1s Elk. & M. V., 1s St. Jo. & C. B., k & F. S. & M. con. Mem. & Bir., 1s 5t. Jo. & C. B., Lev. & St. L., 1s , 5-6 g H. & Ont., 6s. an Central, 4 consol. income & N. Eng., 1st k. N. Eng., 1st	18t 58. 1938 Ixe npt 68, J&J 1918, J&J 1910, J&J 1910, J&J 1918, J&D 1896, J&D 48. 1922, F&A 1919, J&D 58, 1921, J&D 58, 1921, J&D 58, 1927, A&O 1.78, 1907, J&J 58, 1927, A&O 59, 1925, A&O 68, 1928, J&B 78, 1907, J&J t,68, 1927, J&B t,68, 1928, J&B t,68, 1938, A&O 1915, J&J t,68, 1926, A&O 1925, A&O 1925, A&O 19125, A&O 19125, A&O 1911, J&J 8, 28, non-cum 8, 38, non-cum 78, 1905, J&J	\$\frac{83}{66} \frac{84}{66} \frac{81}{66} \frac{81}{66} \frac{81}{61} \frac{1}{2} \frac{116}{2} \frac{116}{2} \frac{116}{2} \frac{116}{2} \frac{116}{2} \frac{116}{2} \frac{116}{2} \frac{116}{2} \frac{1103}{2} \frac{100}{2} \frac{99}{99} \frac{90}{90} \frac{92}{93} \frac{95}{80} \frac{81}{81} \frac{80}{80} \frac{81}{81} \frac{80}{81} \frac{80}{81} \frac{81}{80} \frac{1122}{82} \frac{122}{82} \frac{123}{83} \frac{30}{35} \frac{35}{421} \frac{122}{122} \frac{103}{85} \frac{102}{9} \frac{10}{109} \frac{51}{4} \frac{6}{9} \frac{51}{9} \frac{51}{9} \frac{51}{9} \frac{51}{9} \frac{10}{9} \frac{109}{109} \frac{100}{104} \frac{105}{100} \frac{100}{104} \frac{105}{100} \frac{100}{104} \frac{105}{100} \frac{100}{104} \frac{105}{100} \frac{100}{104} \frac{105}{100} \frac{100}{104} \frac{105}{104} \	rania. & E. Gen. mr Phila & R. Gen. mr Phila & R. Ist pref 2d pref. 3d pref. 3d pref. 2d, 7s Consol Consol Consol Improve Con. M., Termina Phil. Wilm Fitts. C. & Schuyl.R. & Steuben. & United N. Warren & Loome Phila Wilm Phila & Baltimore Baltimore Baltimore Baltimore Baltimore Baltimore Baltimore Baltimore Caper. & Yellow Caper.	rie gen. M. pr. t., 4g., ead. new. income, income, income, mort. 7s mort. 6 g. mort. 6 g. ment. M. 5 g. stan il 5s, g i. & N. E. s., series 1. d. N. E. s., series 1. d. St. L., 7. E. Side, is LInd., ist Li	1. 5g.,1920, Ac. 1. 1920, Ac. 1. 1920, Ac. 1. 1920, Ac. 1. 1920, Ac. 1. 20, 1958, Feb. 1. 1. 20, 1958, Feb. 1. 1. 1933, Ac. 1. 1911, J&D. 1. 1912, J&D. 1. 1920, J. 1. 1932, J. 1. 1932, J. 1. 1932, J. 1. 1944, J&J. 1. 1944, J&J	11134 1124 9 129 129 120 1005 1006 1001 102 103 1006 1001 102 103 1002 102 102 102 102 102 102 102 102 10
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50 50 100 122 100 15 100	5 Bosto 2d 1	m United Gas mort. 5s	18t 58. 1938 xe npt 6s, J&J 1918, J&J 1918, J&J 1918, J&J 1918, J&D 1918, J&D 1919, J&D 1927, A&O 1933, A&O 1933, A&O 1933, A&O 1933, A&O 1933, A&O 1935, J&J 1907, J&J 1905, J&J 1911, J&J 1925, A&O 1925, A&O 1925, A&O 1925, A&O 1936, A&O 1936, A&O 1938, A&O .	\$\frac{83}{64} \frac{84}{66} \frac{66}{61} \frac{115}{2} \frac{116}{2} \frac{116}{2} \frac{116}{2} \frac{116}{2} \frac{116}{2} \frac{116}{2} \frac{116}{2} \frac{116}{2} \frac{116}{2} \frac{1103}{2} \frac{100}{2} \frac{99}{99} \frac{90}{92} \frac{93}{93} \frac{95}{85} \frac{80}{80} \frac{81}{81} \frac{112}{122} \frac{123}{232} \frac{111}{112} \frac{122}{232} \frac{123}{232} \frac{121}{232} \frac{122}{232}	Phila. & E. Gen. m Phila & R Ist pref 2d pref. 3d pref. 2d, 7s Consol. Consol. Termina Phil. Rear Incomes Phil. Win Pitts. C. & Schuyl.R. Steuben. & Incomes Baltimore	rie gen. M. rt., 4 g. read. new. income, income, income, income, mort. 7s mort. 6 g ment. 6 g ment. 15 s. s. s. i. & N. E. s. series 4 s, series 1 s, series 1 s. tst. L. E. Side, lst LInd, lst LInd, lst LInd, lst LInd, lst LInd, lst Se Ohio Conn., 5 sland, 2 o 8 W. ls 'ad, Ser 6 g 6 g 6 g 6 g.	1. 5g, 1920, A&C 1. 1920, A&C 1. 1920, A&C 1. 4g, 1958, Feb. 1 5 g, 1958, Feb. 1 5 g, 1958, Feb. 1 5 g, 1958, Feb. 1 15 g, 1958, Feb. 1 1911, J&D	11134 1124 103 102 103 104 105 98 100 95 98 100 95 108 102 103 105 106 106 105 106 106 106 106 106 106 106 106 106 106
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50 50 100 122 100 220 100 150 100 150 100 100 100 100 100 100 100 100 100 100 100 150 100 150 100 150 10	Bosto 2d 1 1 1 1 1 1 1 1 1	m United Gas mort. 5s	18t 58. 1938 xe npt 6s, J&J 1918, J&J 1919, J&J 1919, J&J 1919, J&J 1919, J&D 1918, J&D 1919, A&O 1919, A&O 1919, A&O 1919, A&O 1921, J&D 1927, A&O 1927, A&O 1933, A&O 1933, A&O 1933, A&O 1933, A&O 1933, A&O 1935, A&O 1935, A&O 1936, A&O 1937, J&J 1905, J&J 1905, J&J 1902, F&A 1902, F&A 1902, F&A 1902, F&A 1920, A&O	\$ 83	Phila. & E Gen. m Phila & R Ist pref 2d pref. 3d pref. 2d, 7s Consol. Consol. Termina Phil. Read Incomes Phil. Win Pitts. C. & Schuyl.R. Steuben. & United N. Warren & Incomes Baltimore Baltimore Baltimore Baltimore Baltimore Baltimore Baltimore Cont. Ohjo Cont.	rie gen. M. rt. 4 g. read. new. income, income, income, income, income, mort. 7s ment. 6 g ment.	1. 5g., 1920, A&C 1. 1920, A&C 1. 1920, A&C 1. 1920, A&C 1. 4 g., 1958, Feb. 1 1. 5g., 1958, Feb. 1 1. 5g., 1958, Feb. 1 1. 1933, A&C 1. 1911, J&D 1. 1941, Q.—F 1. 4s. 1952, M&N 1. 1941, Q.—F 1. 4s. 1953, J&D 1. 1944, J&D 1. 1944, J&D 1. 1944, A&C 1. 1953, A&C 1. 1900, A&C 1. 1900, M&N 1. 1916, J&D 1. 1	11134 1124 103 100 1100 101 101 101 101 101 101 10
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 100 156 100 55 100	Bosto 2d 1 2d	m United Gas mort. 5s	18t 58. 1938 xe npt 68, J&J . 1918, J&J . 1919, J&J . 1910, J&J st5, 1926, A&O . 1918, J&D . 1896, J&D . 1933, A&O . 1933, A&O . 1933, A&O . 1933, A&O . 1935, A&O . 1936, J&J . 1905, J&J . 1902, F&A . 1898, F&A	\$ 83	Phila. & E Gen. mr Phila & R Ist pref 2d pref. 3d pref. 3d pref. 2d, 7s Consol. Consol. Improv. Con. M., Termina Phil. Read Incomes Phil. Wilm Pitts. C. & Schuyl. R. Steuben. & United N. Warren & Steuben. &	rie gen. M. brt., 4 g. c.	1. 5g., 1920, A&C 1. 1920, A&C 1. 1920, A&C 1. 1920, A&C 1. 4 g., 1958, Feb. 1 1. 5 g., 1958, Feb. 1 1. 5 g., 1958, Feb. 1 1. 1933, A&C 1. 1911, J&E 1. 1912, M&B 1. 1912, M&B 1. 1912, M&B 1. 1942, A&C 1. 1942, A&C 1. 1944, A&C 1. 1944, J&E 1. 1944, A&C 1. 1944, A&C 1. 1944, J&E 1. 1944, J&E 1. 1946, J&E 1. 1948, J&E 1. 1949, J&E 1. 1948, J&E	0 113 kg 115 kg 101 r3 kg 101 r3 kg 102 r3 kg 26 20
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 50 50 50 50 50	Bosto 2d 1 2d	m United Gas mort. 5s	18t 58. 1938 xe npt 68, J&J . 1918, J&J . 1919, J&J . 1910, J&J st5, 1926, A&O . 1918, J&D . 1896, J&D . 1933, A&O . 1933, A&O . 1933, A&O . 1933, A&O . 1935, A&O . 1936, J&J . 1905, J&J . 1902, F&A . 1898, F&A	\$ 83	rania. & E. Gen. mr Phila & R 1st pref Gen. mr Phila & R 1st pref 2d pref. 3d pref. 2d, 7s Consol Consol Improv. Con. M., Termina Phil. Read Incomes Incomes Incomes Incomes Incomes Incomes Incomes Incomes Phil. Wiln Phil.	rie gen. M. pr. t., 4g., ead. new. income, income, income, income, mort. 7s ment. M. 5g., stan 11 5s. g 1. & N. E. 5d., series 1. & N. E. 5d., series 1. & N. E. Lind., let J., 6g Frank., 1 6s 16 6s 16 6s 16 6s 16 6g 6 g 6	1. 5g., 1920, A&C 1920, A&C 1920, A&C 1920, A&C 14 g., 1958, Feb. 1 15 g., 1958, Feb. 1 15 g., 1958, Feb. 1 1. 1933, A&C 1. 1911, J&E 1. 1941, J&E 1. 1952 1. 1941, J&E 1. 194	11134 1124 3519 36 20 9 21 1101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 10714 103 102 10219 100 9819 100 9819 100 9819 100 9819 100 991 100 991 100 991 101 111 112 115 117 11119 112
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50	Bosto 2d 1 2d	m United Gas mort. 5s	18t 58. 1938 xe npt 6s, J&J 1918, J&J 1919, J&J 1919, J&J 1910, J&J st5, 1926, A&O 1918, J&D 1919, A&O 58, 1921, J&D 58, 1921, J&D 58, 1927, A&O 1933, A&O 1933, A&O 1933, A&O 1933, A&O 1933, A&O 1933, A&O 1935, A&O	\$\frac{83}{66} \frac{84}{66} \frac{66}{61} \frac{115}{2} \frac{116}{2} \frac{116}{2} \frac{116}{2} \frac{1}{2} \frac{116}{2} \frac{1}{2} \frac{116}{2} \frac{1}{2}	Phila. & E. Gen. mc Phila & R Lat pref 2d pref. 3d pref. 3d pref. 2d, 7s Consol. Consol. Improv. Con. M., Termina Phil. React Incomes Phil. Wiln Pitts. C. & Schuyl.R. Steuben. & United N. Warren & Baltimore Baltimore Baltimore Baltimore Baltimore Baltimore CapeF. & Y Series A Series A North. Cei North. Cei Series C North. Cei Series C Series A North. Cei Series A Se	rie gen. M. rt., 4 g., read. new. income, income, income, income, income, mort. 7s ment. 6 g men	1. 5g., 1920, A&C 1. 1920, A&C 1. 1920, A&C 1. 1920, A&C 1. 4 g., 1958, Feb. 1 5 g., 1958, Feb. 1 5 g., 1958, Feb. 1 5 g., 1958, Feb. 1 1. 1933, A&C 1. 1911, J&E 1. 1942, A&C 1. 1942, A&C 1. 1942, A&C 1. 1942, J&E 1. 1944, J&E 1. 1945, J&E 1. 1946, J&E	1134 1154 101 101 101 101 103 104 106 102 103 105 106 101 102 103 102 103 102 103 102 103 102 103 102 103 10
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50	Bosto 2d 1 2d	m United Gas mort. 5s	18t 58. 1938 xe npt 6s, J&J 1918, J&J 1918, J&J 1919, J&J 1918, B&D 1918, B&D 1918, B&D 1919, A&D 1919, A&D 1919, A&D 1919, A&D 1919, A&D 1919, A&D 1921, J&D 1927, A&D 1927, A&D 1933, A&D 1933, A&D 1933, A&D 1933, A&D 1933, A&D 1935, A&D 1935, A&D 1936, A&D 1938, AB	\$ 83	Phila. & E Gen. m Phila & R 1st pref 2d pref. 3d pref. 2d, 7s Consol Consol Termina Phil. Read Incomes Phil. Wiln Pitts. C. & Schuyl.R. Steuben. & United N. Warren & United N. Warren & Staten I Bal. & Ohie Charl. Col Ga. Car. & North. Ce Series B Cent. Ohic Charl. Col Ga. Car. & North. Ce Series A Series C Cent. Ohic Charl. Col Ga. Car. & North. Ce Series A Series A Series C Cent. Ohic Charl. Col Ga. Car. & Series C Cent. Ohic Charl. Col Ga. Car. & Series C Cent. Ohic Charl. Col Ga. Car. & Series B Cent. Ohic Charl. Col Gen. Charl. Charl. Col Gen. Charl. Charl. Col Gen. Charl. Col Gen. Charl. Charl. Col Gen. Charl. Charl. Col Gen. Charl. Charl. Charl. Col Gen. Charl. Ch	rie gen. M. prot., 4 g., read. new. income, income, income, income, income, mort. 7s ment. M. 5 g., stan il 5s, stan il 5s, stan il 5s, stan il 5s, g., stan il 5s, g., stan il 5s, g., stan il 5s, g., stan il 5s, st	1. 5g., 1920, A&C 1. 1911, J&D 1. 1933, A&C 1. 1911, J&D 1. 1941, Q-F 1. 48. 1917, A&C 1. 1942 1. 1942 1. 1943 1. 1944 1. 1945 1. 1945 1. 1946 1. 19	113 115 9 101 73 14 74 35 9 36 20 9 110 102 105 106 101 102 105 107
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 .	Bosto 2d 1 2d Non Plai Non Non Non Non Non Plai Non Non Non Plai Pl	m United Gas mort. 5s	18t 58. 1938 xe npt 68, J&J 1918, J&J 1918, J&J 1919, J&J st5, 1926, A&G 1918, J&D 1919, A&G 1919, A&G 1919, A&G 1919, A&G 1919, A&G 1927, A&G 1933, A&G 1933, A&G 1933, A&G 1933, A&G 1933, A&G 1935, A&G	\$\frac{83}{66} \frac{84}{66} \frac{61}{61} \frac{1}{2} \frac{116}{2} \fr	Phila. & E Gen. m Phila & R 1st pref Gen. m Phila & R 1st pref 2d pref. 3d pref. 2d, 7s Consol Consol Improv. Con. M., Termina Phil. Wilm Phil. W	rie gen. M. pr. t., 4g., ead. new. income, income, income, income, mort. 7s ment. M. 5g., stan 11 5s. g 14 5s. g 15 s 15 s. s. series 1 s. s. series 1 s. s. series 1 s. s. s. s. series 1 s. s. s. s. s. s. series 1 s. s. s. s. s. s. s. s. s. series 1 s.	1. 5g., 1920, A&C 1920, A&C 1920, A&C 1920, A&C 1912, 1958, Feb. 1 15 g., 1958, Feb. 1 15 g., 1958, Feb. 1 1933, A&C 1911, J&E 6 g., 1897, A&C 1911, J&E 6 g., 1897, A&C 1911, J&E 6 g., 1897, A&C 1941, J&E 1952, A&C 1941, J&E 1952, A&C 1942, J&E 1952, A&C 1943, J&E 1952, J&E 1952, J&E 1952, J&E 1952, J&E 1952, J&E 1952, J&E 1953, J&E 1954, J&E 1954, J&E 1955, J&E 1956, J&E 1957, J&E 1958, J&E 1	11134 1124 354 125 26 20 9 21 116 129 129 2 120 120 100 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 101 102 105 106 101 101 102 105 106 101 101 101 102 106 101 101 101 101 101 101 101 101 101 101
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 100 15 100 55 100 15 100 55 100 15 100 55 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 100 15 50 100	Bosto 2d 1 2d Non 2d Non So Chic. Chic. Town Chic. Conso Chic. C	n United Gas mort. 5s	18t 58. 1938 xe npt 68, J&J 1918, J&J 1919, J&J 1910, J&J st5, 1926, A&C 1918, J&C 1896, J&C 1896, J&C 1919, A&C 1919, A&C 1919, A&C 1919, A&C 1919, A&C 1927, A&C 1927, A&C 1933, A&C 1933, A&C 1933, A&C 1933, A&C 1933, A&C 1933, A&C 1935, A&C 1935, A&C 1936, A&C 1936, A&C 1936, A&C 1936, A&C 1937, J&J 1905, J&J 1905, J&J 1905, J&J 1902, F&A 1920, A&C 1936, A&C 1937, A&C 1920, A&C 1938, A&C 1920, A&C 1990, J&D 1990, F&A	\$\frac{83}{64} \frac{84}{66} \frac{66}{61} \frac{115}{2} \frac{116}{2} \	Phila. & E Gen. m Phila & R 1st pref 2d pref. 3d pref. 3d pref. 2d, 7s Consol Consol Improv. Con. M., Termina Phil. Rear Income Income Phil. Win Pitts. C. & Schuyl.R. United N. Warren & United N. Warren & Staten I Bal. & Cohie Capef. & Y Series R Series C Cent. Oni Charl. Col Ga. Car. & North. Cei 6s Series A 19 19 19 19 10 10 10 10 10 10 10 10 10 10 10 10 10	rie gen. M. prt., 4 g. prt., 5 g. prt., 5 g. prt., 5 g. prt., 6 g.	1. 5g, 1,920, A&C 1. 1920, A&C 1. 1920, A&C 1. 1920, A&C 1. 1920, A&C 1. 25, 1958, Feb. 1 1. 5g, 1958, Feb. 1 1. 5g, 1958, Feb. 1 1. 1933, A&C 1. 1911, J&E 1. 1912, A&C 1. 1914, J&J 1. 1916, J&E 1. 1904, J&J 1. 1926, J&J 1. 19	11134 1124 354 125 26 20 9 21 116 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 101 103 103 102 103 103 103 100 981 91 100 981 100 981 100 981 100 981 11114 112 112 113 114 112 113 114 112 113 113 114 112 113 113 114 112 113 113 114
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50 50 50 100 122 100 220 50 83 .100 15 .50 50 .	Bosto 2d 1 1 1 1 1 1 1 1 1	m United Gas mort. 5s	18t 58. 1938 xe npt 68, J&J 1918, J&J 1918, J&J 1910, J&J st5, 1926, A&G 1918, B&G 1919, A&G 1919, A&G 1919, A&G 1919, A&G 1919, A&G 1921, J&J 58. 1927, A&G 1933, A&G 1935, A&G 1935, A&G 1935, A&G 1936, A&G 1937, J&J 1905, J&J 1902, J&G 1902, J&G 1902, J&G 1902, J&G 1900, J&G	\$ 83	Phila. & E Gen. m Phila & R 1st pref 2d pref. 3d pref. 2d, 7s Consol. Consol. Improv. Con. M., Termina Phil. Read Incomes Phil. Wiln Pitts. C. & Schuyl.R. Steuben. & United N. Warren & United N. Warren & Staten I. Bal. & Ohic Capef. & Y Series B Series C Cent. Ohic Charl. Col Ga. Car. & North. Ce Series A 4'98 Piedm. & C Pitts. & C Pitts. & C Virginia N 2d Serie 4th Serie Gaser Staten I. Series A 4'98 Piedm. & C Pitts. & C Series A 4'98 Piedm. & C Series A 5 & Series A 5 & Series A 5 & Series A 6 & Series A 7 & Series A 8 & Series	rie gen. M. pr. t., 4g., 12 pr. t.,	1. 5g., 1920, A&C 1. 1920, A&C 1. 1920, A&C 1. 1920, A&C 1. 4 g., 1958, Feb. 1 5 g., 1958, Feb. 1 5 g., 1958, Feb. 1 1. 1933, A&C 1. 1911, J&D 1. 1920, J&D 1. 1931, J&D 1. 19	1134 11519 101 101 101 102 106 106 101 102 105 106 101 102 105 107 103 102 102 103 102 103 102 103 102 103 1
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50	Bosto 2d 1 2d Non 50 Plai Chic. Chic. 10 Plai Chic. Conso Curre Prec. K.C. K.C.	n United Gas mort. 5s	18t 58. 1938 Ize npt 68, J&J 1918, J&J 1919, J&J 1910, J&J st5, 1926, A&O 1918, J&D 1896, J&D 1896, J&D 1896, J&D 1919, A&O 58, 1921, J&D 58, 1921, J&D 58, 1927, A&O 1933, A&O 1933, A&O 59, 1925, A&O 1933, A&O 1933, A&O 1935, A&O 1902, F&A 1900, F&A 1900, F&A 1900, F&A 1900, F&A 1910, J&J 1900, J&J 1900, J&J 1900, J&J 1900, J&J 1910, J&J 1910, J&J 1910, J&J 1910, J&J 1911, J	\$\frac{83}{66} \frac{84}{66} \frac{81}{66} \	Pnila. & E Gen. m Phila & R 1st pref Gen. m Phila & R 1st pref 2d pref. 3d pref. 2d, 7s Consol Consol Improv. Con. M., Termina Phil. Win Phil. Win Pitts. C. & Schuyl.R. Steuben. & United N. Warren & United N. Warren & Steuben. & Steube	rie gen. M. prot., 4 g. prot., 5 g. prot., 6 g. prot.,	1. 5g., 1920, A&C 1. 1911, 1958, Feb. 1 1. 1933, A&C 1. 1911, J&E 1. 1912, M&B 1. 1942, M&B 1. 1942, M&B 1. 1942 1. 1944, J&B 1. 1944,	113 115 9 101 173 1 174 35 9 129 9 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 107 103 102 102 103 102 103 103 103 103 103 103 103 103 103 105 106 107 1
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 100 156 100 55 100 156 100 100 156 100 100 156 100 100 156 100 100 156 100 100 156 100	Bosto 2d 1 2d 2d	n United Gas mort. 5s	18t 58. 1938	\$\frac{83}{66} \frac{84}{66} \frac{86}{61} \frac{115}{2} \frac{116}{2} \	Pinila. & E. Gen. m Phila & R 1st pref Gen. m Phila & R 1st pref 2d pref. 3d pref. 3d pref. 2d, 7s Consol Consol Improv. Con. M., Termina Phil. Read Income Incomes Incomes Phil. Wilm Baltmore Baltimore Baltimore Baltimore Pitts. & Steuben. Staten I Bal. & Ohie Capef. & Series C Cent. Ohic Charl. Col Ga. Car. & Series A 12d Series Series C Pitts. & C Pitts. & C Pitts. & C Virginia M 2d Series Series C Pitts. & C Virginia M 2d Series Series C	rie gen. M. prot., 4 g. prot., 5 g. prot., 5 g. prot., 5 g. prot., 5 g. prot., 6 g. prot., 7 g. prot.,	1. 5g, 1,920, A&C 1920, A&C 1920, A&C 1920, A&C 1920, A&C 1920, A&C 1915, 1958, Feb. 1 15 g, 1958, Feb. 1 15 g, 1958, Feb. 1 1933, A&C 1911, J&E 1910, J&E 1911, J&E 1910, J&E 1911, J&E 1	113 115 9 101 173 1 174 35 9 129 9 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 107 103 102 102 103 102 103 103 103 103 103 103 103 103 103 105 106 107 1
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50	Bosto 2d 1 1 1 1 1 1 1 1 1	m United Gas mort. 5s	18t 58. 1938 xe npt 68, J&J 1918, J&J 1918, J&J 1910, J&J st5, 1926, A&G 1918, B&G 1919, A&G 1921, J&D 1927, A&G 1933, A&G 1934, A&G 1936, A&G 1936, A&G 1936, A&G 1937, J&J 1905, J&J 1902, F&A 1902, F&A 1902, J&D 1902, J&D 1902, J&D 1902, J&D 1900, F&A	\$\frac{83}{66} \frac{84}{66} \frac{66}{115} \frac{1}{2} \frac{116}{2} \frac{1}{2} \frac{1}{16} \frac{1}{2} 1	Phila. & E Gen. m Phila & R 1st pref 2d pref. 3d pref. 3d pref. 2d, 7s Consol Consol Improv. Con. M., Termina Phil. Reas Incomes Phil. Wilm Pitts. C. & Schuyl.R. Steuben. & Steube	rie gen. M. brt., 4 g. c.	1. 5g., 1920, A&C 1. 1911, J&D 1. 1933, A&C 1. 1911, J&D 1. 1925, A&C 1. 1925, A&C 1. 1916, J&D 1. 1930, M&S 1. 1914, J&D 1. 1930, M&S 1. 1916, J&D 1. 1930, M&S 1. 1911, J&D 1. 1930, M&S 1. 1911, J&D 1. 1930, M&S 1. 1911, J&D 1. 1931, M&S 1. 1911, J&D 1. 1931, J&D	113 115 9 101 173 1 174 35 36 25 43 26 20 9 21 116 105 106 101 102 105 106 101 102 105 106 101 102 105 107 4 103 102 102 103 102 103 105 107 105 1
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50	Bosto 2d 1 2d 1 2d 1 2d 1 2d 1 2d 1 2d 2d	m United Gas mort. 5s	18t 58. 1938	\$\frac{83}{66} \frac{84}{66} \frac{61}{61} \frac{1}{2} \frac{116}{2} \frac{1}{116} \frac{1}{2} \frac{1}{2} \frac{1}{116} \frac{1}{2} \frac{1}{2} \frac{1}{116} \frac{1}{2} \fr	remina de Remina	rie gen. M. pr. t., 4g. pr. t., 4g. pr. t., 4g. pr. t., 4g. pr. t. t. t. pr. t. t. pr. t. t. pr. t	1. 5g., 1920, A&C 1920, A&C 1920, A&C 1920, A&C 1920, A&C 1920, A&C 14 g., 1958, Feb. 1 15 g., 1958, Feb. 1 15 g., 1958, Feb. 1 1933, A&C 1911, J&E 1912, J&E 1914, J&	113 115 9 101 173 1 15 9 101 173 1 15 9 129 9 120 120 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 107 103 102 102 103 102 102 103 100 103
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50	Bosto 2d 1 2d Non 164 Chic. Iow Chic. Conso Curre Free, Conso Curre Curre Conso Curre Conso Curre Conso Curre Conso Curre Curr	n United Gas mort. 5s	18t 58. 1938 Xe npt 68, J&J . 1918, J&D . 1919, J&D . 1933, A&O . 1935, J&D . 1905, J&J . 1907, J&J . 1909, J&D . 1919, J&J . 1898, J&D . 1919, J&D . 1898, J&D . 1919, J&D . 1898, J&D . 1919, J&D . 1923, J&D . 1923, J&D . 1896, J&M . 1896, JM . 1896, JM . 1896, JM . 18	\$\begin{array}{c} 83 & 84 \\ \$\frac{4}{6} & 66 & 84 \\ \$\frac{1}{2} & 116 \\ \$\frac{2}{3} & 116 \\ \$\frac{2}{3} & 116 \\ \$\frac{3}{3} & 116 \\ \$\frac{3}{3} & 99 & 100 \\ \$\frac{9}{9} & 90 & 92 \\ \$\frac{9}{3} & 95 \\ \$\frac{3}{3} & 80 & 81 \\ \$\frac{1}{3} & 122 & 123 \\ \$\frac{1}{3} & 11 & 122 \\ \$\frac{1}{3} & 2 & 123 \\ \$\frac{1}{3} & 11 & 122 \\ \$\frac{1}{3} & 2 & 123 \\ \$\frac{1}{3} & 1 & 122 \\ \$\frac{1}{3} & 1 & 122 \\ \$\frac{1}{3} & 1 & 123 \\ \$\frac{1}{3} & 1 & 1 & 123 \\ \$\frac{1}{3} & 1 & 1 & 123	remina & E in Gen. mm Phila & R lat pref gen. mm Phila & R lat g	rie gen. M. prot., 4 g. prot., 5 g. prot., 6 g. prot.,	1. 5g, 1,920, A&C 1. 1920, A&C 1. 1920, A&C 1. 1920, A&C 1. 1920, A&C 1. 1958, Feb. 1 1. 5g, 1958, Feb. 1 1. 5g, 1958, Feb. 1 1. 5g, 1958, Feb. 1 1. 1933, A&C 1. 1911, J&E 1. 1912, M&B 1. 1912, M&B 1. 1912, M&B 1. 1912, A&C 1. 1914, J&J 1. 1915, J&J 1. 1914, J&J 1. 1915, J&J 1. 1916, J&D 1.	11349 11519 101 101 7344 35543 36 220 9 21 116 102 105 106 101 102 105 107 1
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 29 50 50	Bosto 2d 1 1 1 1 1 1 1 1 1	m United Gas mort. 5s	18t 58. 1938 Xe npt 68, J&J 1918, J&J 1918, J&J 1919, J&J 1927, J&J 1933, J&J 1934, J&J 1935, J&J 1935, J&J 1935, J&J 1936, J&J 1937, J&J 1938, J&J .	\$\begin{array}{c} 83 & 84 \\ \$\frac{4}{6} & 66 & 67 \\ \$\frac{1}{15} \rac{1}{2} & 116 \\ \$\frac{2}{3} & & 106 \\ \$\frac{1}{3} & 99 & 90 \\ \$\frac{1}{3} & 99 & 100 \\ \$\frac{9}{9} & 99 & 92 \\ \$\frac{9}{9} & 99 & 92 \\ \$\frac{9}{9} & 90 & 92 \\ \$\frac{9}{9} & 93 & 95 \\ \$\frac{8}{3} & 88 & 81 \\ \$\frac{1}{11} & 112 \\ \$\frac{1}{2} & & 75 \\ \$\frac{1}{2} & 123 \\ \$\frac{1}{2} & 111 & 122 \\ \$\frac{1}{2} & & 75 \\ \$\frac{1}{2} & 102 & 103 \\ \$\frac{1}{2} & 103 & & 102 \\ \$\frac{1}{2} & 107 \\ \$\frac{1}{2} & & 102 \\ \$\frac{1}{2} & & 1	Phila. & E Gen. mm Phila & R 1st pref Gen. mm Phila & R 1st pref 2d pref. 3d pref. 3d pref. 2d, 7s Consol Consol Improv. Con. M., Termina Phil. Rear Income Phil. Wiln Pitts. C. & Schuyl.R. Steuben. & United N. Warren & Baltimore Baltimore Baltimore Baltimore Baltimore Baltimore Baltimore Capef. & Y Series R Capef. & Series R Series A Series A Series C Cent. Ohic Charl. Col. Clar. Col. Col. Col. Col. Col. Col. Col. Col.	rie gen. M. Drt., 4 g. p.	1. 5g., 1920, A&C 1920, A&C 1920, A&C 1920, A&C 1920, A&C 1920, A&C 1958, Feb. 1 15 g., 1958, Feb. 1 15 g., 1958, Feb. 1 15 g., 1958, Feb. 1 1933, A&C 1911, J&E 1933, A&C 1911, J&E 1941, QF. 48. 1942 48. 1942 48. 1942 48. 1942 48. 1943 48. 1947 48. 1944 49. 1949	113 115 9 101 173 1 174 35 9 36 20 9 110 102 105 106 101 102 105 106 101 102 105 106 101 102 105 106 101 102 105 107 103 102 102 103 103 100 103 100
Cambral China Catawissa. Lat preferred	100 255 50 29 50 50	Bosto 2d 1 1 1 1 1 1 1 1 1	m United Gas mort. 5s	18t 58. 1938 Xe npt 68, J&J . 1918, J&J . 1919, J&J . 1919, J&J . 1910, J&J st5, 1926, A&O . 1918, J&D . 1919, J&	\$\frac{83}{66} \frac{84}{66} \frac{66}{115} \frac{1}{2} \frac{116}{2} \frac{1}{2} \frac{1}{16} \frac{1}{2} 1	phila. & E Gen. mm Phila & R 1st pref Gen. mm Phila & R 1st pref 2d pref. 3d pref. 2d, 7s Consol Consol Improv. Con. M., Termina Phil. Rear Income Incomes Phil. Win Pitts. C. & Schuyl.R. United N. Warren & United N. Warren & Steuben. Steuben. Steuben. Steuben. Steuten I Baltimore Baltim	rie gen. M. Drt., 4 g. read. new. income, inco	1. 5g., 1920, A&C 1920, A&C 1920, A&C 1920, A&C 1920, A&C 1920, A&C 1958, Feb. 1 15 g., 1958, Feb. 1 15 g., 1958, Feb. 1 15 g., 1958, Feb. 1 1933, A&C 1911, J&E 1933, A&C 1911, J&E 1941, QF. 48. 1942 48. 1942 48. 1942 48. 1942 48. 1947 48. 1947 48. 1949 49. 1949, A&C 18. 1900, F&A 185 g. 1935, J&E 1878, 1907, J&J 1894, A&C 18, 1935, J&E 1878, 1935, A&C 18, 1935, A&C 18, 1935, A&C 18, 1935, A&C 1916, J&E 1916, J	113 115 9 101 173 1 174 35 9 36 20 9 1 105 107
Boston & Providence (Boston Camden & Atantic pf. (Phila. Catawissa	100 255 50 50 50 50 50 50	Bosto 2d 1 1 1 1 1 1 1 1 1	m United Gas mort. 5s	18t 58. 1938 Ixe npt 68, J&J 1918, J&J 1919, J&J 58, 1921, J&J 58, 1927, J&J 58, 1927, J&J 58, 1933, A&O 1935, J&J 58, 1927, J&J 58, 1927, J&J 58, 1927, J&J 1905, J&J 1905, J&J 1905, J&J 1905, J&J 1906, F&A 68, 1928, A&O 1925, A&O 1925, A&O 1925, A&O 1925, A&O 1925, A&O 1920, A&O 1920, J&J 1900, F&A 68, 1920, J&J 1900, F&A 68, 1920, J&J 1900, F&A 58, 1920, M&N 1898, F&A 58, 1920, J&J 1897, J&J 1897, J&J 1897, J&J 1897, J&D 1896, J&J	\$\frac{83}{66} \frac{84}{66} \frac{66}{115} \frac{1}{2} \frac{116}{2} \frac{1}{2} \frac{1}{16} \frac{1}{2} 1	phila. & E Gen. mm Phila & R 1st pref Gen. mm Phila & R 1st pref 2d pref. 3d pref. 2d, 7s Consol Consol Improv. Con. M., Termina Phil. Rear Income Incomes Phil. Win Pitts. C. & Schuyl.R. United N. Warren & United N. Warren & Steuben. Steuben. Steuben. Steuben. Steuten I Baltimore Baltim	rie gen. M. rott, 4 g. rott, 6 g. rott, 7 g.	1. 5g., 1920, A&C 1920, A&C 1920, A&C 1920, A&C 1920, A&C 1920, A&C 14 g., 1958, Feb. 1 15 g., 1958, Feb. 1 15 g., 1958, Feb. 1 1933, A&C 1911, J&E 1933, A&C 1911, J&E 1933, A&C 1941, J&E 1941, J&E 1942, A&C 1952, M&R 1942, A&C 1952, A&R 1942, A&C 1952, A&R 1952, AR	113 115 9 101 173 1 15 9 101 174 102 103 105 106 101 102 103 102 103 102 103

NEW YORK STOCK EXCHANGE PRICES (Continued) .- ACTIVE BONDS FEB. 23 AND FOR YEAR 1894.

NEW YORK STOCK	EAU	LAMUL	LILLUIS	(Continue	u).—ACTIVE BONDS TEB. 20	11112 1	710 1 1 1 1 1 1 1 1	100-2,
RAILEOAD AND MISCEL, BONDS.	Intert	Closing Price	Range (sa	les) in 1894	RAILROAD AND MISCEL. BONDS. In	er't Closin Price	g Range (sa	les) in 1894
KAILEGAD AND MISCEL, BONDS.	Period	Feb. 23.	Lowest.	Highest.	Pe.	riod Feb. 23	Lowest.	Highest.
Amer. Cotton Oil, deb., 8g.1900	Q-F	113 b.	111 Feb.	11312 Jan.	Mo. Pac. (Con.)-3d, 7s1906 M	k N 104 1	. 103 Jan.	107 Feb.
Attrop. & S. F. – 100 - yr., 4 g. 1989 2d 3-4s, g., Cl. "A" 1989 Col. Midland – Cons., 4 g. 1940	J&J	71 335g	67 Jan. 31½ Jan.	715g Feb.	Pac of Mo - lst ev 4 r 1938 F	K A	. 95 Jan. 99 Jan.	
Col.Midland—Cons., 4 g.1940	F&A	28	28 Feb.	32 Jan.	2d extended 5s. 193° J St.L.& Ir.Mt. 1st ext., 5s. 1897 F 2d, 7 g. 1897 M Cairo Ark.& Texas, 7 g.1897 J	A 101 t	. 10019 Feb.	103 Jan.
Atl. & PacGuar., 4 g1937	T & T	44 b.		4812 Jan.	2d, 7 g	k N 1045st k D 95 t	. 102 Jan. 99 Feb.	
W. D. income, 6s	A & 0	1033a.	2½ Jan. 100 Jan.	4 Feb.			. 71 Jan.	74 Jan.
Union Elevated.—6 g1937 Canada Southern.—1st 5s1908	M&N	974	94 Jan.	9712 Feb.	Mobile & Ohio-New, r g 1927 J	D 114 h	. 111½ Jan. 57% Jan. . 125½ Jan.	1131 ₂ Feb. 61 Feb.
2d 5s 1913	M&S	110 104%b.	105½ Jan. 102 Jan.	110 Feb. 1054 Feb.	General mortgage, 4s,1938 M o Nash, Ch. & St. L.—1st, 7s.1913 J	J 12712b	. 12512 Jan.	12812 Feb.
2d, 5s	O T	1 34 108.	32 Jan. 1121 ₂ Jan.	135 Feb.	Consol., 5 g	2 O 100 b	. 98 Jan. 101½ Jan.	1102 Jan.
Central of N. J.—Cons., 7s. 1899 Consol., 7s	M&N	*121 b.	121 Feb.	115 Feb. 121 Feb.	1st, coupon, 7s	J 124%	1123 Jan.	1125 Jan.
Central of N. J.—Cons., 7s. 1899 Consol., 7s	J & J	11234 1021ah	110½ Jan.	11234 Feb.	Deben., 58, coup., 18841904 M & N. Y. & Harlem, 78, reg 1900 M &	S 10912b	. 107 Jan. 1163 Jan.	109 Feb. 1194 Feb.
			100 Feb.	100 Feb.	R. W. & Ogd., consol., 5s.1922 A	0 115	11334 Jan.	1154 Feb.
Am. Dock & Imp., 5s1921 Central Pacific—Gold, 6s1898	J&J	109 b.	10812 Jan.	111 Feb.	West Shore—Guar., 4s2361 J & N. Y. Chic. & St. L.—4 g1937 A		9714 Jan.	103½ Feb. 9958 Feb.
Chas & Oblo-Mort Kg 1911	A & O	1174	115½ Jan.	11712 Feb.	N. Y. Elevated—781906 J	J 111	11093 Jan.	111 Feb.
lateonsol are 1939	DE CO. 13	104 D.	1014 Jan. 72 Jan.	105 Feb. 7513 Feb.	N. Y. Lack. & W.—1st, 6s. 1921 J &	J 129 A 112	127½ Jan. 110 Feb.	129 Feb. 11212 Jan.
General 4 ¹ 28, g 1992 B. & A. Div., 1stcon., 4 g. 1989	J&J	871gb.	84 Jan.	88 Feb.	Construction, 5s 1923 F & N.Y.L.E.&W.—1st,con.,7g.1920 M &	S 135	1131 12 Jan.	135 Feb.
" 2d eon., 4 g. 1989 Eliz. Lex. & Big San5 g.1902	J&J	82 a.	78 ¹ 8 Jan. 96 Jan	8418 Jan. 100 Feb.	2d consol., 6 g		74½ Jan. 126 Jan.	7978 Feb. 127 Feb.
		THE STATE OF	119 Jan.	120% Feb.	N. Y. Ont. & W.—Ref. 48, g. 1992 M &	8 8434	126 Jan. 824 Jan. 107 Jan.	8478 Feb.
Debenture, 5s	DI & N	984b.	97 Feb.	984 Feb. 1034 Feb.	Consol., 1st, 5 g	J *105 lob.	107 Jan.	109 Feb. 10638 Feb.
Henver Invision 4s 1922	E 06 24	90 0.	BU-8 FED.	91 Feb.	Midland of N. J., 6 g1910 A & Norf. & W.—100-year, 5 g. 1990 J &	0 '117 b.	117 Jan.	11712 Jan.
Han & St. Ios Cons 6s 1911	M&S	88 ¹ 9	8512 Jan.	88 ¹ 9 Feb.	Md.& Wash. Div1st, 5g. 1990 J &	J 82 a.		
Chic. & E. III.—181.8.168.1907	0 00 11	110 0.	1111 ₂ Jan.	1164 Feb.	North. Pac1st, coup., 6g. 1921 J &	J 111	105% Jan.	111 Jan.
Consol., 6 g	M&N	9834	1181 ₉ Jan. 973 ₄ Jan.	121 2 Feb. 99 Jan.	General, 2d, coup., 6 g1933 A & General, 3d, coup., 6 g1937 J &	O 82½b. D 57 b.	78 ½ Jan. 52½ Jan.	85 Jan. 604 Jan.
Unicago & Erie-1st, o.g., 1982	DIL OC 23	30.80	9512 Jan.	98 Jan.	Consol. mortgage, 5 g 1989 J &	D 284	2614 Jan.	3012 Jan.
Chie Gas I & C -1st 5 or 1937	J&J	33 84%a.	31 lg Jan. 84 % Feb.	35 Jan. 87 Jan.	Col. trust gold notes, 6s, 1898 M & Chic. & N. Pac., 1st, 5 g, 1940 A &	0 4619	43 Jan.	4838 Jan.
4784a Mil A St P _ Con 7a 1905b	d 65 d	126 b. 1	126 Feb.	127 Jan.	Seattle L. S. & E1st, gu. 6.1931 F &	A 42 b.	140 Jan.	†45 Jan.
1st, Southwest Div., 6s. 1909 1st, So. Minn. Div., 6s. 1910					North, Pac. & Mon.—6 g1938 M & North, Pac. Ter. Co.—6 g1933 J &	S 30 b. J 100 a.	30½ Feb. 95 Jan.	32 Jan. 100 Feb.
Tall City As Part W. Thv. 54 458210	10 Car 48 1	TUN-1	LUZ ALBERT.	108 Feb.	North, Pac. Ter. Co6 g., 1933 J & Ohlo & MissCons. s.f., 7s, 1898 J &	J 108 b.	106 Jan.	106 Jan.
Chie. & Mo. Riv. Div.,5s. 1926 Wise. & Minn. Div., 5 g 1921	4 00 3	THE DOLL	101 g Jan. 104 Jan.	102 Feb.	Consol., 7s	J 108 b. D 96 a.	106 Jan. 921 ₂ Feb.	108½ Feb. 96 Feb.
Terminal, 5 g	JAJ	108	tuo Jan.	108 Feb.	General mortgage, 4 g1921 M &	N 44 b.	45 Feb.	4812 Jan.
Mil. & Nor.—1st. con., 6s 1913	J&D	901ga. 114 b. 1	90 Jan. 1124 Jan.	90 g Jan. 115 Feb.	Omaha & St. Louis-4 g1937 J & Oregon Impr. Co.—1st, 6 g.1910 J &	J 45 b. D 97 a.	42 Feb. 9212 Jan.	42 Feb. 97% Jan.
Mil. & Nor.—1st, con., 6s. 1918 Chie. & N. W.—Consol., 7s. 1915	Q-F	13919 1	138 Jan.	1404 Feb.	Consol., 5 g 1939 A &	0 49%	46 Jan.	51 2 Jan.
Sinking fund tis 1929	A & O	117 b. 1	16 Jan	124 Feb. 117 Feb.	Ore. R.& Nav. Co.—1st, 6 g. 1909 J & Consol., 5 g	J 1064sb.	104 la Jan. 60 Jan.	1081e Jan. 71 Feb.
Sinking fund, s	A & O	110 b. 1	10778 Jan.	110% Feb.	Consol., 5 g	N 1071sh	You Yes	
25-year debenture 5s. 1909	DE CC 24	1U3 'aD. (1	04 Jan.	109 Jan. 108 Jan.	Penn. Co.—112 g., coapon1921 J & Peo. Dec. & Evansy.—6 g. 1920 J &	J 10719b. J 79 b.	106 Jan. 74 Jan.	1074 Feb. 80 Jan.
Extension, 4s	F&A	98 ³ 8a. 95 a.	97 Jan.	984 Feb.	Evansville Div., 6 g 1920 M &	S 70 b.	7412 Feb.	75 Jan. 25 Jan.
Chie, R.I.& Pac, -68, coup, 1917	3 CC 4	126 D. 1	23 Jan.	127 Feb.	7d mortgage, 5 g 1926 M & Phila. & Read.—Gen., 4 g. 1958 J &	N 22 b.	19 Jan. 6712 Jan.	25 Jan. 74 Feb.
Extension and col., 5s1934 - 30-year debenture, 5s1921	J & J	9978 94 lab	974 Jan. 924 Jan.	100 Feb. 95 Feb.	1st pref. income, 5 g 1958	3548	31 Jan. 191 ₂ Jan.	36% Feb. 26% Feb.
Chic. St. P. M. & O.—6s1930 Cleveland & Canton—5s1917	LED	123 b. 1	19 Jan.	123¼ Feb.	2d pref. income, 5 g1958 3d pref. income, 5 g1958 Pittsburg & Western—4 g.1917 J &	2019	16 g Jan.	2112 Feb.
Cleveland & Canton-5s1917	IAD	78 b	80 Jan.	84 Jan.	Rich. & Danv.—Con., 6 g. 1917 J &	J 84 J 1091 ₂	81 Feb. 106½ Jan.	85 Feb. 110 Feb.
C. C. & I.—Consol., 7 g. 1914 General consol., 6 g 1934 C.C.C.&St.L.—Peo.&E.,48, 1940	J&J	118 b. i	17 Jan.	119 Jan.	Consol., 5 g	0 67 b.	165 Jan.	170 Feb.
C.C.C.&St.L.—Peo.&E.,4s. 1940	April.	74 B.	72 Jan. 15 Jan.	73% Feb. 16 Feb.	Con. 1st & col. trust, 5 g . 1914 M &	A 4512 8 2114	†40 Jan. †18 Jan.	1461g Feb. 12114 Feb.
Income, 48	E & A	95 b.	95 Jan.	97 Jan.	Rio G. Western-1st, 4 g. 1930 J &	J 68	68 Feb.	70 Jan.
Col.H.Val.&TolCon.,5g.1931	M&S	90 b.	861g Jan. 87 Jan.	91 Feb. 924 Feb.	Rio G. Western—1st, 4 g. 1930 J & St. Jo. & Gr. Island—6 g. 1925 M & St. L. & San Fr.—6 g., Cl. B. 1906 M &	N 63 b. N 109 b.	66 Jan. 101 Jan.	66% Jan. 109% Feb.
General, 6 g	MacN	113 b.	**********		6 g., Class C 1906 M &	N 109 b.	101 Jan.	109 Feb.
Det. B. City & Alpena—e.g. 1936 Det. B. City & Alpena—e.g. 1913 Det. Mac. & M.—i.d. grants. 1911 Dul. So. Sh. & Atl—5 g 1937 E. Tenn V. & Ga.—Con. 5 g. 1956	LEJ	70	75 Jan.	77½ Jan.	6 g., Chas C	J 88 b. N 551 ₂	82 Jan. 5538 Jan.	90 Jan. 58% Jan.
Det. Mac. & MLd. grants. 1911	1 40	20 b.	23 Jan.	26 Feb.	2d, 4s, g., income 1989 J & St.P.M.&M.—Dak.Ex.,6g.1910 M &	J 1612	1614 Jan.	20 Jan.
E. Tenn. V.&Ga.—Con.,5 g. 1956	MAN	93 b. 884b.	93 Feb. 861 ₂ Jan.	9612 Jan. 93 Jan.	1st consol. 6 g 1933 J &	N 116 b.	115 lg Jan. 115 Jan.	116 ¹ 2 Feb. 116 ⁵ 8 Feb.
Knoxville & Ohio, 6 g 1925	L & J	99 b.	96 Jan.	100 Feb.	1st consol., 6 g	J 991ab.	974 Jan.	9912 Feb.
Knoxville & Ohio, 6 g 1925 Ft. W. & Denv. City-6 g 1921 Gal. H. & San AnM. & P. D. 1st, 5 g	I & N		66 Jan. 904 Jan.	741g Feb. 91 Jan.	San Ant. & A.P.—1st. 4 g. gu., 43 J &	D 851g J 543g	84 Jan. 5012 Jan.	85 Feb. 56 Jan.
Gen. Electric deb. bs. g. 1922 J	de D	80	68 Jan.	80% Feb.	San Ant. & A.P.—1st, i.g., gu., '43 J & Sec'ty Corp. (N.Cord.) 1stcon. 6s. M &	N -10091		
Hous. & T. Cent., gen. 4s,g.1921 Illinois Central—4 g	40.	63 b. 100½b. 1	60 Jan. 00 Feb.	63% Feb.	See sy Corp. (3. Cord.) 18tcon.os. 3t & So. Car.—18t, 6 g., ex coup. 1920	J 90 h.		110 Feb. 94% Jan.
Int. & Gt. Nor.—1st, 6 g 1919	I de N	1091 ₂ b. 1		111 Jan. 67 Feb.	So. Pacific, Cal.—6 g19 5-12 A &	0 107 b.	107% Feb.	108 Feb. 90 Feb.
2d 4-5s	& D	8834	SG Jan.	884 Feb.	So. Pacific, N. M6 g 1911 J &	O 8914b. J 97 b.	Q54 Jan	98 Jan.
Lacledo Gas—let A.	Q-F		79 Jan. 81 Jan.	80 Jan. 85 Jan.	Birmingham Div 6 g 1012 I &	0 83 b.	75 Jan. 77 Jan. 723 Jan. 1719 Jan.	81 Feb. 821g Feb.
Laclede Galst, 5 g 1919 Lake Erie & West5 g 1937 J L. Shore-Con. cp., 1st, 7s., 1900 J	de J	113%s. I	101g Jan.	113% Feb.	Texas & Pacific-1st, 5 g. 2000 J &	J 84 b. D 7658	723 Jan.	781g Feb.
Consol coun vd 7s 1900 J	& J	119 b. 1	18 Jan.	119 Jan. 124 Feb.	2d, income, 5 g	b 21 N 40 b.	1719 Jan.	237 ₈ Jan.
Consol. coup., 7d, 7s	Q-J	115 20. 1	13 Jan.	115 Feb.	Toledo & Ohio Cent5 g., 1935 J &	J 1061gb.	104 Jan.	107 Feb.
General mortgage, 4 g 1938 J	& D	95 11114b	93% Feb.	96 Jan. 112 Feb.	Toledo Peo. & West.—4 g 1917 J & Tol. St. L. & Kan. C.—6 g 1916 J &	J 781 ₂ D 58 b.	78 s Jan. 58 s Jan.	79 Jan. 60 Jan.
21. O. 52 MODILE, 181, O.K. 1330.3	100 M	2.2.% M. L.	1224011	1154 Jan.	Union Pacific-6 g1899 J &	J 107 b.	105 Jan.	106% Feb.
General, 5 g	200 10	101 B. 1	97 Jan. 09 2 Jan.	97 Jan. 1134 Feb.	Collateral trust, 41a. 1918 M &	8 102 N 45	95½ Jan. 45 Feb.	102 Feb. 49 Jan.
Unified, 4 g	de J	74 Lab.	724 Jan. 76 Feb.	76 Feb.	Collateral trust, 421918 M & Gold 6s, col. trust notes 1894 F &	A 91 b.	82 Jan.	91 Feb.
Unified, 4 g	& A	85 b. 834eb.	76 Feb. 82 Jan.	90 Feb. 84 Feb.	Kan. Pac. Den. Div., 6 g. 1899 M &	N 10749	101 Jan. 82 Jan.	107 ¹ 2 Feb. 90 Feb.
LOUIS, N. A. & Ch1st, 6s, 1910 J	CC 4	112 D. 10	oe Jan.	108 Jan.	Oregon Short Line-6 g. 19 22 F &	A 91	75 Jan.	91 Feb.
Consol., 6 g	& A	50 h	93 Jan. 5518 Jan.	974 Feb. 57 Jan.	Or.S.L.&UthN.—Con.5g.1919 A & U.P.Den.&Gulf,con.,5g.1939 J &	0 56	48 Jan. 42 Jan.	56 Feb. 46 Jan.
Metro, Elevated-1st, 6 g. 1908 J	OC 3	117% D. 1.	16 Jan.	1184 Feb.	Virginia Mid.—Gen. M., 5s. 1936 M &	N * 75 lab.	70 Jan.	75 Feb.
2d, 6s	LAN	1084 10	07 Jan. 22 Feb.	108 kg Feb. 123 kg Jan.	" stamped guar M & Wabash—1st, 5 g 1939 M &	N 104	72 Jan. 102 Jan.	76 Feb. 1044 Feb.
Consol., 5a	& N			**********	2d mortgage, 5 g 1939 F & Debent, M., series B 1939 J &	A 713sb.	7114 Feb.	7612 Jan.
Exten. & Imp., 5 g., 1921 N	& A	125 b. 13		1261g Feb. 1071g Jan.	Debent. M., series B 1939 J & West. N. Y. & Pa.—1st, 5 g. 1937 J &	J 25 a. J 995ab.	9814 Jan.	100¼ Jan.
Exten. & Imp., 5 g 1979 F Mo. K. & E.—1st 5s, g., gu. 1942 A	& O	80 b. 8	30 Jan.	82 Jan.	2d mortgage	0 1878	1812 Feb.	22 Jan.
M. K. & Texas—1st, 4s, g., 1990 J 2d, 4s, g., 1990 F	& A		78 Jan. 11 Feb.	80% Feb. 47% Jan.	West, Un. Tel.—Col, tr., 5s. 1938 J & Wise, Cent. Co.—1st, 5 g 1937 J &	J 1031 ₂ J 751 ₄ b.	103 Jan. 64 Feb.	104 ¹ 9 Jan. 74 ⁷ 8 Feb.
2d, 4s, g		88 b./ 8	37 Jan.	90 Feb.	Income, 5 g 1937	17	131g Feb.	7478 Feb. 17 Feb.
NOTE-"b" indicates price bid ;	"a" pr	lee asked	; the Rang	e is made u	from actual sales only. * Latest pr	ice this wee	k. †Trust	receipts.

NEW YORK STOCK EXCHANGE PRICES-(Continued).-INACTIVE BONDS-FEBRUARY 23.

SECURITIES,	Bid.	Ask.	SECURITIES,	Bid.	Ask.	SECURITIES.	Bid.	Ask.
Railroad Bonds.	The same		W. Va. & Pitts1st. g., 5s. 1990	*****		B.R.&P.—Roch. P., 1st, 6s.1921 Roch. & Pitts.—Cons.1st, 6s.1922	1164	
Alabama Mid1st, g., guar. 1928 A. T. & S. F2d, 4s, Class B. 1989	******	90	B. & O. S. W., 1st, g., 4½s1990 Monon. River, 1st g., g. 5s1919 Cent'l Ohio Reor.—1st, 4½s1930	102	106	Minn. & St. L 1st, 7s, gu 1927	96 115	
Col. Mid. 1st, g., 6s			Ak.& Ch.Junc.—1st,g,5s,gu,1930 Bost, H. Tun. & W.—Deb. 5s,1913 Brooklyn Elevated—2d, 5s1915	*****		Ced. Rap. L. F. & N., 1st, 6s.1920	90	95
8alt. & Ohio-1st, 6s, Park B. 1919 . sold	114		Brunsw ck & W'n-1st. g. 4s, 1938	*****		C.Ohio-Col. c.Cin.M.1st,41gs,1939	*****	

^{*} No price Friday: these are the latest quotations made this week.

NEW YORK STOCK EXCHANGE PRICES.—INACTIVE BONDS—(Continued)—FEBRUARY 23.

The same and the same and the			The state of the s	1		gnovermen	Dia	STE .
SECURITIES.	Bid.	Ask.	E.&T.H.—Mt. Vernon 1st 6s .1923	Bid.	Ask. 106	SECURITIES. Northern Pacific—(Continued.)	Bid.	Ask
O. R. & B.—Chat.R.&C.,gtd.g.1937 Oent, of N. J.—Conv. deb., 68.1908	10319		8ul. Co. Br. 1st, g., 5s 1930 Ev.&Rich.—1st gen.5s,g.gu.1931		9312	Helena&RedM'n-1st,g., 6s. 1937 Duluth&Manitoba-1st,g.6s1936	*6119	
Gold bonds, 6s	1034		Evans. & Indian.—1st, cons1926 Flint & P. Marq.—Mort., 6s1920	*	1004	Dul.&Man Dak.Div.—1st6s.1937	*61	*****
Man Joaquin Br., 08	101		1st con. gold, 5s	*	95 96	Cœur d'Alene—1st, 6s, gold. 1916 Gen. 1st, g., 6s		
Mort. gold 5s	*	10012	Fla. Cep & Pen.—1st g. 5s1918	104		Norfolk & South'n-1st, 5s.g. 1941 Norfolk & West.—General, 6s. 1931	100	1021
C. & O. Div., ext., g. 5s1918 West. Pacific—Bonds, 6s1899		106	1st con. g., 5s	59 *91	62 100	New River, 1st, 6s1932	106	*****
No. Railway (Cal.)—1st, 6s.1907 50-year 5s	90		Gal. H. & S. A.—2d mort 781905 Ga. Car. & Nor.—1st, gu. 5s, g.1929	******	95	Imp. & Ext., 6s		
68, gold, series A1908	1074	1184	Ga. 80. & Fla.—1st, g. 6s1927 Grand Rap. & Ind.—Gen. 5s1924	*80	32	Equipment, 5s		
6s, gold, series A	9849	10219	G. B. W. & St. P.—2d inc. tr. rects. Housatonic—Cons. gold 5s1937	15		Roanoke&So.—1st, gu. 5s, g. 1922 Scioto Val. & N. E.—1st, 4s, 1996 Ohio & Miss—2d consol. 7s1911	72	75
Ohes. O. & So. West.—1st 6s, g. 1911 2d, 6s	100	48	N. Haven & Derby, Cons. 5s 1918 Hous. & T. C.—Waco & N. 7s 1903	113		Spring. Div.—1st 7s1905		******
Unicago & Alton-S. F., Os1303	114 112		1st g., 5s (int. gtd)	10212		General 5s. 1932 Ohio River RR.—1st, 5s. 1936 Gen. g.,5s. 1937		101
Louis. & Mo. River—1st, 7s.1900 2d, 7s	106 1031 _e	10310	Debent. 6s, prin. & int. gtd.1897 Debent. 4s, prin. & int. gtd.1897	*	90	Oregon & Califor.—1st, 5s, g.1927 Oreg. Ry & Nav.—Col. tr. g5s.1919	*98 48	
Miss.R. Bridge—1st, s. f., 6s.1912 Ohio, Burl. & Nor.—1st, 5s1926	103		Illinois Central—1st, g., 481951		97	Pan. Sink.F'd Subsidy—6s, g. 1910 PennP.C.C&St.L.Cn.g.4 ¹ 28A1940		10212
Debenture 6s	105	106	Gold 4s	9412	9519	Do do Series B	*101%	1024
Iowa Div.—Sink. fund, 5s1919 Sinking fund, 4s1919	106 96	97	Springf, Div.—Coup., 6s1898 Middle Div.—Reg., 5s1921	104 kg *108		P.C.&S.L1st,c.,7s	*135	
Plain, 4s. 1921 Chie & Indiana Coal—1st 5s. 1936		100	C. St. L. & N. O.—Ten. 1., 7s. 1897 1st. consol., 7s	110½ *110½		3d, 7s1912	127	112
	114 116	1143	1st, consol., 7s. 1897 2d, 6s. 1907 Gold, 5s, coupon 1951	111	11212	Ch.St.L.&P.—1st,con.5s,g1932 Clev. & P.—Cons., s. fd., 7s.1900 Gen. 4 ¹ 2s, g., "A"1942	109	115
2d, 7 3-10s, P. D. 1898 1st, 7s, \$g, R. D. 1902 1st, I. & M., 7s. 1899 1st, I. & D., 7s. 1899 1st, C. & M., 7s. 1903	122 115	124 117	Memp, Div., 1st g. 4s1951 Dub. & S. C.—2d Div., 7s1894	95		Gen. 4 ¹ 2s, g., "A" 1942 St. L.V. & T. H.—1st, 6s., 7s. 1897 2d, 7s 1898	107	108
1st, I. & D., 7s	117 124	11849	Ced. Falls & Minn.—1st, 7s1907 Ind. D. & Spr.—1st 7s, ex. cp.1906	*88	91	2d, 7s	108	
		130 105	Gold, 58, coupon		1224	Peo.&EInd.B.&W1st,pf.7s.1900 Ohio Ind.&W1st pref.5s1938 Peoria & Pek. Uniou-1st, 6s.1921	111	
1st, La C. & Dav., 5s	122 ¹ 9 103	106	Inc. M. bonds, trust receipts Ind. Ills. & Iowa.—1st, g, 4s. 1939 Int.&G. N'n—1st,6s.g	794	804	Peoria & Pek. Union—1st, 6s.1921 2d mortg., 4 ¹ ₂ s1921	111	112 65
Mineral Point Div. 581910	102	119	Int.&G.N'n—1st,6s,g1919 Kings CoF.El.,1st,5,g.,gu.A.1929	109 ¹ ₂	110% 78	2d mortg., 4½s. 1921 Pitts. Cleve. & Tol.—1st, 6s. 1922 Pitts. & L. Er.—2d g. 5s, "4" 1928 Pitts. Mc. K. & Y.—1st 6s. 1932		
C. & L. Sup. Div., 5s1921 Fargo & South., 6s, Assu1924	10419		Lake Erie & West.—2d g., 5s. 1941 L. S. & M.Sou.—B.&E.—New 7s. '98	113	100	Pitts. Mc. K. & Y.—1st 6s 1932 Pitts. Painsv. & F.—1st, 5s1916		
Dakota & Gt. South., 581916	1024		Det. M. & T.—1st, 7s1906 Lake Shore—Div. bonds, 7s. 1899	125 115	118	Pitts, Shen, & L. E.—1st, 5s1916 Pitts, Shen, & L. E.—1st, 5s1916 Pitts, & West.—M. 5s, g 1891-1941 Pitts, Y'gst'n&A.—1st, 5s, con. 1927	*	83
Mil. & Nor. main line—6s1910 dc.&N.W.—30 year deb. 5s, 1921	1144	$\frac{115}{107}$	Lake Erie & West.—2d g., 5s. 1941 L. S. & M.Sou.—B.&E.—New 78. '98 Det. M. & T.—1st, 7s. Lake Shore—Div. bonds, 7s. 1899 Kal. All. & G. R.—1st gu. 5s. 1934 Lehigh V., N. Y.—1st gu. 5s, 1944 Lehigh V., Term.—1st gu. 5s, 1940 Lehigh V. Term.—1st gu. 5s, 1940 Lehigh V. Term.—1st gu. 5s, 1941	109		Pres. & Ariz. Cent.—1st, os, g.1916		
Des M. & Minn.—1st, 7s1907	106 120		Lehigh V., N. Y.—1st gu. g. 4 28.1940 Lehigh V. Term.—1st gu. 5s, g. 1941	9813	95	2d income 6s	85	
Iowa Midland—1st, 8s1900 Peninsula—1st, conv., 7s1898	120		litchf. Car. & West.—1st 6s. g. 1916 Long Island—1st, 7s		95	Equip. M. s. f., g., 5s1909 Atl. & Char.—1st, pref., 7s1897		
Chic. & Milwaukee—1st, 7s. 1898 Win. & St. P.—2d, 7s1907	111 128		N. Y. & R'way B.—1st, g. 5s. 1927 2d mortg., inc	3742	50	do. Income, 6s1900 Wash.O.&W.—1st,4s,gu.ey.,1924	55	
Mil. & Mad.—1st, 6s1905 Ott. C. F. & St. P.—1st, 5s. 1909	1114		N.Y.B.&M.B.—1st con. 5s,g. 1935	* 98	10018	Rio Gr. Junc.—1st, gu., g., 5s.1938 Rio Grande So.—1st, g., 5s1940		
Northern Ill.—1st, 5s 1910 Oh.Peo. & St.L.—Con.1st,g.5s.1939	107	95	Brookl'n&Montauk—1st,6s.1911 1st, 5s	110		8t. Jos. & Gr. Is.—2d inc 1925 Kan. C. & Omaha—1st, 5s 1927	3333	16
O.R.I.&PD.M.&F. D. 1st 4s.1905 1st, 2 ¹ 2s1905	45	80 52	Louis, Evans, & St. L.—Con.5s. 1939 Louis, & Nash.—Cecil. Br. 7s. 1907	*104		St. L. A. & T.H—2d pref. 7s. 1894 2d m. inc. 7s. 1894 Dividend bonds. 1894	101	102 102 12
Extension, 4s	90	95	E. H. & Nash.—1st 6s, g1919 Pensacola Division, 6s1920 St. Louis Division, 1st, 6s1921	11112		Bellev. & So. III.—1st, 88 1896 Bellev. & Car.—1st, 68 1923	58 108	112
Onicago & St. Louis—1st, 6s. 1915 Ohio. St. P. & Minn.—1st, 6s1918 St. Paul & S. C.—1st, 6s1919	108 125½ 125½		2d, 3s1980	******	1121	Chi.St.L.&Pad.—1st,gd.g.5s1917 St. Louis So.—1st, gd. g. 4s. 1931	100	85
Chic. & W. Ind.—1st, s. f., 6s. 1919 General mortgage, 6s1932			Nasnv. & Decatur—1st, /8.1990 8. f, 68.—S. & N. Ala. 1910 10-40, gold, 68. 1924 50 year 58, g 1937 Pens. & At.—1st, 68, gold. 1921 Collat. trust, 58, g 1931 Lon N. Alb. & Ch.—Cen m. g. 58, 1940	10018		do 2d income,5s.1931 Car. & Shawt.—1st g. 4s1932	*75 *78	
Ohic, & West Mich.—5s,1921 Un Ham. & D.—Con. s. f., 7s.1905	*65		50 year 5s, g.,	9334	98	St. L. & S. F.—2d 6s, g., cl. A. 1906 Equip., 7s	109	
2d, gold, 4½s	*94 95		Collat. trust, 5s, g1931 Lou.N.Alb.&Ch.—Gen.m.g.5s.1940	97 65	67	General 5s	75	
Olev. Ak. & Col.—Eq. & 2d 6s.1930 O.C.C. & St. L., Cairo div.—4s, 1939			Manhattan RyCons. 4s1990 Manito.S.W.Coloniza'n-5s,g.1934		94%	Consol. guar., 4s	44	
St. Lou, Div.—1stcol.ts't4s,g, 1990 Spring, &Col. Div.—1st,g, 4s, 1940			Memphis & Charl.—6s, gold1924 1st con. Tenn lien, 7s1915	*58 *110	60 114	Ft. S. & V. B. Bg. –1st, 6s1910 Kansas Midland—1st, 4s, g.1937		
White W. Val. Div.—1st, g. 4s. 1940 Cin. Wab. & M. Div.—1st, g. 4s. 1991	8819	84	Mexican Cent. Consol.—4s, g.1911 1st, cons. income 3s, g1939			8t. Paul & Duluth—1st, 5s1931 2d mortgage 5s1917	10312	11119
Oin. I. St. L. & C.—1st,g.,4s.1936 Consol , 6s	90		Mex. International—1st, 4s,g.1942 Mexican National—1st, g., 6s. 1927	70		St. Paul Minn & M.—1st, 7s. 1909 2d mort., 6s	1174	
Cin.San.&Cl.—Con.1st,g.5s, 1928 Ol.Col. Cin. & Ind.—1st, 7s,s.f.1899		110	2d, income, 6s, "A" 1917 2d, income, 6s, "B" 1917			Minneap. Union—1st, 6s1922 Mont. Cen.—1st, guar., 6s1937	11634	******
Cleve. & Mah. V.—Gold, 5s1938	10912		Michigan Central—6s1909 Coupon, 5s	11319		1st guar. g. 5s	102	100
Columbia & Green.—1st, 6s1916 2d, 6s1926 Del. Lack. & W.—Mort. 7s1907	1201-	105	Mortgage 4s. 1940 Bat.C. & Strgis.—1st,3s,g.gu.1989	99		South Carolina-2d, 6s1931		35
Byra. Bing. & N. Y.—1st, 7s.1906 Morris & Essex—1st, 7s1914	132 ¹ 9 128 ¹ 9 140	131	Mil. L. S.&W.—Conv. deb., 5s. 1907 Mich. Div., 1st, 6s	1214	12512	Income, 6s	*100	4
Bonds, 7s	*112		Incomes. Minn.& St. L.—1st, g. 781927	102 122	120-2	Texas & New Orleans—1st,7s.1905 Sabine Division, 1st, 6s1912	104	
1st, con., guar., 7s1915 Del. & Hud. Can.—Coupon 7s,1894		140	Iowa Extension, 1st, 7s1909 2d mortg., 7s1891	108 115		Consol. 5s, g	90	
Pa. Div., coup., 7s	140 *1281g		Southwest Ext.—1st, 7s1910 Pacific Ext.—1st, 6s1921	120		Tol. A. A. & Cad.—6s	40	
1st, cons., guar., 6s 1906 Rens. & Sar.—1st, coup., 7s. 1921	119	11919	Impr. & equipment, 6s1922 Minn, & Pac.—1st mortg., 5s. 1936 Minn, St. P. & S. S. M—1st c. g. 4s. 1938		117	Tol. A. A. & Mt. Pl.—6s1919 Tol. A. A. & N. M.—5s, g1940	55	80
Donney City Cable-let 6s 1000			Minn.St.P.&S.S.M-1st c.g.4s.1938 Mo.K.&TK.C.&P., 1st, 4s, g.1990	93 *68		T.&O.C.—Kan.& M., Mort. 48,1990 Ulster & Del.—1st, con.,6.,58,1925		74 991 ₉
Denv. Tramway—Cons. 6s, g. 1910 Metropol. Ry.—1st,gu. g.6s.1911 Denv. & R. G.—Imp., g., 5s1928			Dal. & Waco—1st, 5s, gu1940 Missouri Pacific—Trust 5s1917	*	90	Union Pacific—1st, 6s1896 1st, 6s1897	10412	
Duluth & Iron Range—1st 5s. 1937 E. Tenn. Va. & Ga.—1st, 7s1900	10958	89	1st coll., 5s, g			1st, 6s	106	
Divisional 5s	10618		Mobile & Ohio—1st ext., 6s 1927 St. L. & Cairo—4s. guar 1931			Collateral Trust, 5s	70	
Mobile & Birm.—1st, g., 5s1937	*	82	Morgan's La. & T.—1st, 6s 1920 1st, 7s	110 4		1st, 6s, g	*10234	
Erie—Ist, extended, 7s1897	11058		N. O. &. No. LPr. l., g., 6s. 1915			Atch. Col. & Pac.—1st, 6s1905 Atch. J. Co. & W.—1st, 6s1905	45	50
2d, extended, 5s	112	iii	N. Y. Central.—Peb. g. 4s1905 N. J. Junc—Guar. 1st, 4s1986	101		U. P. Lin. & Col.—1st, g., 5s. 1918 Oreg, S.L. & U.N., col. trst., 5s. 1919	47 *46	
4th, extended, 5s	110 10012	102	Beech Creek—1st, gold, 4s1936 Osw. & Rome—2d, 5s, g., gu. 1915	1024	1074	Gold, 5s		
Reorg., 1st lien, 6s	100		Utica & Bl. Riv.—4s, g., gu.1922 N. Y. N. H. & H.—1st, res. 4s.1903	102	103	Exten., 1st, 7s		81 12 85
M. Y. L. E. & W.—Col. tr., 68.1922	******		N. Y. & Northern—1st, g 58.1927 2d, 4s	108		Valley R'y Co. of O.—Con. 6s. 1921 Wabash—Debenture, Ser. A 1939		
Funded coup., 5s	*****	100	N. Y. Susq. & West.—2d, 41 ₂₈ , 1937 Gen. mort., 58, g	*90	95	Det. & Chic. Ext. 1st, 5s, g 1940 No. Missouri—1st, 7s		99
Jefferson—1st, gu. g. 5s1909 Coal & RR.—6s1922 Eureka Springs—1st, g., 6s1933	700000000000000000000000000000000000000	100	N. Y. Tex. & Mex.—1st,4s,gu.1912 North'n Pacific—Divid'd scrip ext.			8t. L.K. C.&N.—R. E.&RR. 7s. 1895 8t. Charles Br'ge—1st, 6s 1908	107	107 1075 ₈
Evans. & T.H.—1st,cons.,6s1921 1st, general, g., 5s1942		115	James River Val.—1st, 6s1936 Spokane & Pal.—1st, 6s1936 St. Paul & N. P.—Gen., 6s1923	*61	115	West. Va. C. & Pitts.—1st, 6s. 1911 Wheel. &L.E.—1st. 5s, gold 1926 Extension & Imp. g., 5s 1930	*	108
* No price Friday; these are the					115	Unlisted Bonds—See 3d page	100000000000000000000000000000000000000	THE REAL PROPERTY.

^{*} No price Friday; these are the latest quotations made this week. For Miscellaneous & Unlisted Bonds-See 3d page preceding.

Investment Bailroad Intelligence.

The INVESTORS' SUPPLEMENT, a pamphlet of 160 pages, contains extended tables of the Stocks and Bonds of Railroads, and other Companies, with remarks and statistics concerning the income, financial status, etc., of each Company. It is published on the last Saturday of every other month—viz., January, March, May. July, September and November, and is furnished without extra charge to all regular subscribers of the CHRONICLE.

The General Quotations of Stocks and Bonds, occupying six pages of the CHRONICLE, are published on the third Saturday of each month.

RAILROAD EARNINGS.

The land	Latest E	arnings R	eported.	Jan. 1 to Latest Date.		
ROADS.	Week or Mo	1893-94.	1892-93.	1893-94.	1892-93.	
-		8	8	9	8	
Adirondack	December.	\$ 17,957 171,747 11,147	14,629	177,640	169,300	
Allegheny Val.	December.	171,747	224,813	2,436,816	2,636,696	
Ark. Midland. Atch.T.&S. Fe*	December. 2d wk Feb.	560.256	10,056 711,409	87,362 3,491,001	99,627 4,316,268	
St. L. & San F	2d wk Feb.	120,291 680,547	148,491	857,231 4,348,232	964,484	
Agg. total	d wk Feb.	680,547	859,900	4,348,232	5,280,752	
Atlanta&Char.o Austin & N'west	November. December	82,103 20,682	77,827 27,435	258,869	678,094 305,417	
B.&O.EastLines	January	1,231,101	1,375,520	1,231,101 330,356	1,375,520 464,555	
Western Lines	January	330,356	464,000	330,356	464,555	
Bal.&O.Sou'w j.	2d wk Feb	1,561,457 140,617	1,840,075 164,760	1,561,457 757,808 35,560	1,840,075 882,30	
Bath & Ham'nds	December.	2,593	3,085	35,560		
Bir. & Atlantic.	January	1,618	2,642	1.618	2,642 236,742 332,164	
Brooklyn Elev Buff. Roch. & Pitt	2d wk Feb.	33,417 59,126	38,100 58,237	211,820 297,149	332.164	
Buffalo & Suso.	December.	59,126 1×,794	*******		*******	
Bur.C.Rap. & N Camden & Atl Canadian Pacine Car.Cum.G&Ch.	1st wk Feb	69,160 39,802	55,657 40,083	371,322 843,324	380,304	
Canadian Pacific	2d wk Feb.	286,000	000 000		807,924 2,110,583	
Car.Cum.G&Ch.	November.	3,406	3,273 4,565 1,109,786	1,959,000 37,590 4,727 13,392,673 13,340,486 88,589	25.251	
Car. Midiand	January.	1 174 560	4,565	12 200 873	12 019 565	
Central of N. J Central Pacific	November.	1 . 1 /445 /4/4/20	1.159.000	13,340,486	13,593,710	
Central of 8. C Char. Cin.&Chic.	November.	7,313 12,603	8,475			
Charlest'n & Son	January	12,603	11,919	12,603	11,919 542,609	
Charlest'n&Sav. Char.Sum.& No.	January.	51,832 13,000	44,244 14,400	571,585 13,000	14,400	
Chat qua Lake.	December.	2,873	3,643	57,018	54,629	
Ches & Ohio	December.	8,045	6,390	1.041.741	79,336	
Ches, & Ohio Chic. Bur. & No.	2d wk Feb. December.	150,991 165,382	191,947 201,891	1,041,741 2,361,155	2,208,972	
Chic. Bur. & Q.	December.	2,896,231	3.544.276	38,356,483	40,412,402	
Chicago & Erie.	2d wk Feb.	66,842	88,594 288,123	436,232 3,363,291	525,331 2,832,964	
Chic. Gt. West D	2d wk Feb.	246,971 67,791	84,809	387,175	502,043	
Ch.J. R.& U.S. Y.	Septemb'r.	219,609	250,394		*******	
Chie. Mil. & St. P! Chie. & N'thw'nh	2d wk Feb.	495,696 2,169,315	507,438	3,170,604 2,169,315	3,717,736 2,483,729	
Chic. Peo. & S. L. &	4th wk Jan	24,781	38,128	82,379 1,312,505	109,617	
Chie. R'k L& P	January	1,312,505	1,380,150	1,312,505	1,380,150	
Chie. St. P.M. &O Chie. & W. Mich	d wk Feb	740,114 25,430	872,089 26,438	8,328.929 154,465	9,232,912 173,785	
Can Ga & Ports.	Linning	4,564	4,586	4,564	4.586	
Cin. Jack & Mac.	2d wk F+b.	9,930	12,251	04,139	72.265	
Cin. Jack & Mac. Cin. N. O. & T. P. Ala. Gt. South	December.	310,000 166,000	169,982	3,942,937 1,778,959	4,216,700 1,796,848	
		146,000	141,353	1,439,745	1,326,910	
Ala. & Vicksb. Vicks. Sh. & P.	December.	71,000	63,070	597,573	619,384 570,882	
Erlanger Syst.	December.	65,000 758,000		560,431 8,319,645	8,530,724	
Filler Mountain miles L	Francisco and discount	1,423	1,328	1,423	1,328	
Cin. Ports. & V Col. & Maysv	January	14,065 818	19,185	14,065 818	19,185	
CONTRACTOR OF CO.	(ARD WILL F.CU)	16,432	17,376	88.573	92,734	
Peo. & East'n.	2d wk Feb.	205,854	232,085	1,327,362 1,710,049	1,466,006	
Col. Newb. & I.	November.	121,623 8,197	163,075	63,447	1,774,286	
Col. H. V. & Tol.	December.	214,363	8,132 299,734	3,278,296	3,372,585 748,105	
Col.Shawnee&H	December.	38,225	77,053	618,183	748,105	
Colusa & Lake Crystal		1,300 2,006	1,600 1,671	1,300 15,954	1,600 15,880	
Current River.	1st wk Feb	2,766	2,246	11,109	10,606	
Deny, & Rio Gr Des. M. No. & W	2d wk Feb.	113,400	149,100	752,000	1,041,100	
Det.BayC.&Alp.	December. October	26,236 17,608	32,281 28,608	392,174 342,526	415,009 300,863	
Det.Lana'gdeNo	2d wk Feb.	17,608 16,189	20,308	342,526 102,375	126,340	
Duluth & Winn	December	22,473 12,091	29,645 21,198	150,145 236,687	198,341 156,664	
M. Tenn, Va. & Gu	2d wk Feb.	106,391	124,687	700,329	753,797	
Elgin.Jol.&East	January	93,596	64,785	93,596	64,785	
Eureka Springs.	2d wk F. b	6,048 4,556	5,956 7,511 2,163	73,652 32,517	73,390 44,957	
Evans & Ind'plis Evans, & Rich Evansv. & T. H.	2d wk Feb.	4,556 1,298 20,766	2,163	8,217	11,168	
Evansv. & T. H.	2d wk Feb.		22.511	8,217 134,729 7,353,358	138,623	
Fint & P. Marg.	2d wk Feb.	597,960	676,315 52,312	270,526	7,576,506	
Florence	November.	46,593 12,573	4,2174	270,526 125,394	25.800	
P. Cent. & Panin	January	249,085	153,207	249,085	153,207	
Fint & P.Marq. Florence. Fl.Cent. & Penin Ft. W. & Rio Gr Gads. & Att. U. Georgia RR Ga. Car'iz & No	January	19,110	26,782 847	19,110 547	153,207 26,782 847	
Georgia RR	2d wk Feb.	31,322	38,527	184,628	207,330	
Gan So A File	December.	71,485 91,053	40,192 74,846	551,390 91,053	292,413 74,846	
Georget'n & W'n	November.	2,879	31.615	27.125	40,302	
Gr. Rap. & Ind. Cin. R.& Ft. W.	2d wk Feb.	30,554	34,259 8,547 851 2,174	200,176	240,437	
Traverse City	2d wk Feb. 2d wk Feb.	6,121	8,547	41,275 6,649	50,608 5,934	
Mus. G. R. & I	20 WE Feb.	1,384	2,174	9,650	14,853	
Mus. G. R. & I. Total all lines	2d wk F. b.	39,152 282,789	45,831 337,713	9,650 257,750 2,105,148	311,832	
Chie. & Gr. Tr.	Wk Peb. 17 Wk Jan. 27	282,789 50,086	337,713 61,043	2,105,148 211,057	2,306,169 248,470	
Det.Gr.H.&M	Wk Jan. 27	14,931 2,196	18,617	62,192 20,629	74,386	
Gr. P. Wal, & Br.		2,196	1,968	20,629	21,394	
		4				

Poins	Latest E	larnings R	eported.	Jan. 1 to L	atest Date.
ROADS.	Week or Mo	1893-94.	1892-93.	1893-94.	1892-93.
Great North'n-		0	*	* \$	8
St. P. M. & M.		672,294	868,732 101,438	672,294	868,732
East, of Minn Montana Cent	January	63,866 100,967	101,438 96,985	63,866 100.967	868,732 101,438 96,985
Tot. system.	January	837,127	1,067,155 3,358	837,127 3,515	1,067,155
Gulf & Chicago. Hartsville	November.	965	1,032	3,515 9,582	1,067,155 3,358 10,383
Hoos. Tun. & Wil	January.	2,187	2,627	2,187	2,627
Hous. E.&W. Tex Humest'n&Shen	January	45,467 10,500	39,155 12,910	45,467 10,500	39,155 12,910
Illinois Central.	January	1.488.925	1,546,595	1,488.925	1,546,595
Ind.Dec.& West. In.& Gt. North'n	2d wk Feb.	25,285 57,566 48,302	46,524 73,896	25,285 396,243	562,714
Interec. (Mex.)	Wk Feb. 3 2d wk Feb.	48,302 39,923	45,148 37,871	396,243 221,519 228,871	2,627 39,155 12,910 1,546,595 46,524 562,714 217,232 216,145
Iron Railway. Jack. T. & K. W	January	3,736 87,926	2,625	3,736	2,625
Kanawha& Mich	December.	87,926 6,076	105,807 4,942	34.255	34,976
Kan C. Cl. & Sp.	1st wk Feb	5,038	4.854	34,255 28,591	27,606 504,747 125,319 11,104 23,199
K.C.F.S.& Mem K.C.Mem.& Bir	1st wk Feb	71,634 19,558	96,402 22,585	388,669 125,746	125.319
K. C. Pitts, & G. Kan, C. Sub, Belt	1st wk Feb	4,397	1,626 3,822	24,265 21,508	11,104
K.C. Wat. & Gulf	December	4,397 3,235 17,000	*******		
Kan. C. Wy. & N W Kan. C. & Beat. Keokuk & West.	2d wk Feb.	6,048 182	6,605 242	40,291 1,526	40,719 1,931 48,295 7,968 406,739
Keokuk & West.	2d wk Feb.	6,939	8,207	44,409	48,295
I. Dela & West	Od mls Fob	4,527 54,184	7,968 65,841	4,527 341,239 33,350	7,968
Lehigh & Hud Little Fock & M.	January	33,350 53,396	45,680	33,350	45,680
Long Island	November. December		44,059	4,209,041	4,270,896
Long Island Louis & Mo, Riv.	November.	34,177 115,205 368,935	43,307	392,981	440.424
Louisv.&Nashv.	PERTURE FORD.	368,935	150,215 456,185	115,205 2,373,590	2,772,394
Louis, N. A. & Ch. Lou, St. L. & Tex.		40,045	52,903	262,304 27,381	150,215 2,772,394 301,295 50,596
Macon & Birm Manches & Aug.	January	27,381 7,464	50,596 6.742	7,464 13.625	6,742
Manistique	November.	1,449 6,169	1,092 13,008	13.625 6,169	6,742 12,586 13,008
Manistique Memphis&Chas.	2d wk Feb.	23.529	32,782	165,395	211,425
Mexican Cent. Mexican Inter'l Mex. National.	December	173,300 211,763	32,782 154,780 213,260	1,025,641 2,050,934	916,232 2,095,726
Mex. National.	2d wk F. b.	79,967	86,339	490,702	565,050
Mex. Northern . Mexican R'way	Wk Feb. 3	63,420 63,001	56,299	957,142 292,466	310,949
Mineral Esnace	4th wk lan	7,652 115,157	7,169 126,956	23,539 115,157	22,514 126,956
Minneap.&St.L. M.St.P. &S.S.M.	1st wk Feb	43,379	45,542	246,623	281,319
Mo.Kan.&Tex Mo.Pac.&IronM	2d wk Feb.	142,632 378,000	165,827 509,000	1,021,769 2,600,587	1,057,351 3,209,526
Mobile & Birm.	4th wk Jan	6,834	10,896	24,337	27,912
Mobile & Ohio Mont. & Mex. Gli	January	292,566 100,000	306,032 91,-70	292,566 100,000	306,032 91,870
Nash Ch.& St.L. Nevada Central	January	411,775 2,844	433,462 2 984	411,775 39,89	433,462
N Japany & N. V.	Thomas har	25,005	25,045	331,408	42,582 323,341
NewOrl.&So'n., N.Y.C.&H.R.	January	3,333	3,365	3,171,097	15,816 3,456,344
N.Y.C.&H.R. N.Y.L.E.&W. N.Y.Pa.&Ohio	December.	2,187,267	2,539,137	29,418,045 7,253,059	30,942,925
N. Y.&N.Eng	December.	506,040	624,838	6,019,208	6,220,493
N. Y. & North n	December.	37,978 53,339	50,167 62,898	581,886 356,372	573,062 387,018
N. Y.& N. Eng. N. Y.& North'n. N. Y. Ont. & W. N. Y. Susq. & W. Norf. & South'n	December.	139,757 36,799	118,549 34,598	1,782,908	1,713,912
Norfolk & West.	2d wk Feb	153,658	174.764	435,892 1,036,553	428,184 1,007,863
Norfolk & West, N'theast'n (S.C.) North'n Central.	November.	45,222 531,218 944,793	45,656 636,618	559,527 6,881,806	557,885
Mostly's Pusition	Toronton mar	944,793	1,323,234	944.793	1,323.234
Occase & West. Ohio River Ohio Southern. Omaha & St. L. Oregou Imp. Co. Pad. Tenn. & Ala Fenn. Midl'd.	January	2,919 9,697	1,045	2,919 56,985	1,045 72,497 65,918
Omaha & St. L.	January	55,627 39,901	12,749 65,918 49,989	55,627 493,432 3,877,748 243,534 275,746	65,918 534,624
Oregon Imp. Co.	December.	280,977	301,645	3,877,748	3,892,083 166,905
Oregou Imp. Co. Pad. Tenn. & Ala. Tenn. Midi'd. Pennaylvania. Peoria Dec. & Ev. Petersburg. Phila. & Erie.	October	18,630 16,852	20,435	243,534 178,746	166,905 155,676
Pennsylvania	December.	5,302,845	5,934,923	66,375,221	68,841,842 72,611
Petersburg	December.	38,388	43,169	522,685	536,543 5,256,551
Phila & Erie	December.	303,667	1.968.367	5,104,880 22,462,991	5,256,551 23,073,093
Peoria Dec. & Evi- Petersburg Phila. & Erie Phila. & Head'g. Coal & Ir. Co.c. Total both Cos. Pitts. Mar. & Ch. Pitt. Shen. & L. E.	December.	2,279,310	1,705,345	******	*******
Pitts, Mar. & Ch.	January.	2,831	3,308	2,831	3,308
Pitt.Shen.&L.E.	January	29,228	26,818	29,228	26,818 85,907
Pitt.Shen.&L.E. Pittab. & West. Pitta. Cl. & Toi	January	44,588	26,818 85,907 49,765 13,502	44,588	85,907 49,765 13,502
Pitts, Pa. & F. Total system	danuary	95,488 44,588 21,547 32,591	39,899	2,831 29,228 95,488 44,588 21,547 220,802 53,838	228 817
Pitt. Young. &A.	January	00,000	39,822 76,556 22,925	53,838	
Pt. Roy. &W. Car.	November.	29,555 45,127	34,124	53,838 264,986 317,791	260.705
Quiney O.& K.C.	January	18,069 192,800	19,848 205,875	18,069 1,091,531	19,848 1,076,520
Rich'd & Dany. Georgia Pac	2d wk Feb.	44,468	41,800	287,480	268,530
Char C.& Aug.	2d wk Feb.	17,087 20,774	20,267 16,184	89,610 88,818	88,039 81,828
Rich, Fr'ksh.&P.	December.	56,282 5,311	65,491	732,150	757,144
R. Nie'lsv. Ir & B Rich. & Petersb.	December.	23.091	27,561	335,311 41,740 195,700	353,249
Rio Gr. South'n.	2d wk Feb.	6,240 30,400	9,062 33,000	41,740 195,700	78,627 210,950
Rio Gr. South'n. Rio Gr. West'n. Sag. Tuscola & H.	January	7,355 6,791	8,469	7,355 92,554	8,469
St. L. A. & T. H.	2d wk Feb.	28.820	8,297 33,420 2,739	165,411	94,063 193,248
St.L.Ken'et&So. St.L.Southw'rn.	January	1 2,100	2,739	3,100	193,248 2,739 631,219
St. Paul & Dul'th	January	80,148 91,251 167,859	131,493	535,148 91,251	131,493
8an Ant. & A.P. 8.Fran. & N.Pac	December.	10,419	11,400	54,420	73,794
Bav. Am. & Mon	January	40,855	48,633	40,855	48,633
Sher.Shrev.& So	2d wk Feb.	7,286	4,848	3,000,959 42,575	35,370
Sher.Shrev.& So Silverton. South Bound	January	3,000 16,000	6,073	3,000 229,226	6,073
So. Pacine Co	The same of	010 000	004 505	1 100 555	1 === 104
Gal. Har. & S. A Louis'a West.	December.	312,039 89,420	384,785 113,864	4,192,755 1,106,143	4,556,424 1,097,970
Morgan'sL&T	December.	721,549	750,324	5,784,860	5,741,322
Tex. & N. Orl.	December	138,366	153,489	1,759,301	5,741,322 257,417 1,690,226
Pacific avateu	December	2,368,702	2,638,000	34,747,554	35,473,315
Gai. Har. & S. A. Louis'a West. Morgan's L&T N. Y. T. & Mex Tex. & N. Orl. Atlantic sys.d Pacific system Total of all. CoastDiv(Cal.	December.	3,682,808	4,085,733	48,049,548	48,972,195
CoastDiv(Cal. Bou. Div. (Cal	Nov'ber	830,579	875,614	9,940,940	9,416,797
	-01-01	10000		1 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	15 -5308 Y W

So. Pac. CoCon	-	Latest E	arnings Re	eported.	Jan. 1 to L	atest Date.
Arizona Div. November. 80,459 80.th Carolina. November. 80,459 80.th Carolina. South Kor. Car. Spar. Un. & Col. Staten Isl. R. T. December. 1,491 85par. Un. & Col. Staten Isl. R. T. December. 1,615 8ton th Carolina. December. 1,615 8ton the Nor. Car. Spar. Un. & Col. Staten Isl. R. T. December. 1,615 8ton the Nor. Car. Spar. Un. & Col. Staten Isl. R. T. December. 1,615 8ton the Nor. Car. Spar. Un. & Col. Staten Isl. R. T. December. 1,615 8ton the Nor. Car. Staten Isl. R. T. December. 1,615 8ton the Nor. Car. Staten Isl. R. T. December. 2,6583 82,089	ROADS.	Week or Mo	1893-94.	11892-93.	1893-94.	1892-93.
Arizona Div. November. 80,459 88,090 870,278 925,914 115,900 131,882 145,750 154,750 106,481	Bo Pac Co-Con		- R	8	*	8
New Mex_Div South Carolina January 115,900 131,882 115,900 131,882 15,755 15,755 14,039 109,453 106,483 109,453 106,483 109,453 106,483 109,45		November.	181.763	189,590	1.875.446	1,829,002
South Carolina, Bouth & Nor. Car. Bouth & Nor. Car. Bouth & Nor. Car. November. Boar. Un. & Col. November. 1, 491 131,882 115,900 131,882 15,75 15,75 15,75 15,75 15,75 15,75 15,75 15,75 15,75 15,75 15,75 106,483 109,453 106,483			80,459			925,915
South& Nor. Car. Spar. Un. & Col. Sovember 1,491 859 19,287 15,75 106,488 14,039 109,453 106,488 109,453 109,4					115,900	131,882
Spar. Un. & Col. Staten Isl. R. T December 12.663 14.039 109.453 106.481 109.453 106.481 109.453 106.481 109.453					19,287	15,751
Staten Isl. R. T. December 1.615 1.817 47.622 59.101						106,489
StonyCl.&CMt. Bummit Branch. January. 74,486 102,431 140,389 184,522 170,184,194 140,389 184,529 140,389					1.024.882	1,057,043
Summit Branch Lykens Valley January 14,486 102,431 74,486 102,431 74,486 102,431 74,486 102,431 74,486 102,431 74,486 102,431 74,486 102,431 74,486 102,431 74,486 102,431 74,486 102,431 74,486 102,431 74,486 102,431 74,486 102,431 74,486 102,431 74,486 120,431 74,486 102,431 74,486					47,622	59,100
Tot/both Co's January 140,869 184,520 184,520						102,431
Texas & Pacific 2d wk Feb 113,059 141,404 824,894 903,54 Texas & Pacific 2d wk Feb 113,059 141,404 824,894 903,54 Tol. & A. & No. M. January 74,766 Tol. & College 1 Tol. & C					65,883	82,089
Tex.s Valen.w 2d wk Feb 113,059 141,404 824,994 403,3940 4673 Tol. A. A. & No. M. January 3940 4,673 3,940 4,249,49 10,62279 11,22 11,22 11,106,279 11,22 11,606 4,2427 11,22 3,636 21,508 3,604 424,27 <th< td=""><td></td><td></td><td>140,369</td><td></td><td>140,369</td><td>184,520</td></th<>			140,369		140,369	184,520
Tec. S. Vale N. W. Tol. & No. M. January January 3.940 4.673 3.940 4.673 Tol. & Ohio Cente 2d wk Feb Tol. & West 2d wk Feb Tol. & West 2d wk Feb Tol. & West 161.664 249.491 Tol. & L. & K. C. 2d wk Feb Tol. & West 2d wk Feb Docember 16329 19.152 110.66279 11.22 Tol. St. L. & U. N. Or. Ry. & N.Co December 28,495 29,492 433.604 424.27 U. Pac. D. & G. December 387.022 386.422 3,868,114 43.617 H. Or. Ry. & N.Co December 387.025 568,214 5,983,322 5885,524 B. Jo. & G. Lis December 26 wk Feb Locember 27,300 120,481 168,995 All other lines December 73,834 95,919 760,514.0 181,989 Montana Un December 73,834 95,919 771,500 1,318,989 Wermont Valley 44,201 68,289 769,111 1,065,84 Wabash 2d wk Feb 96,66 8,194 <			113,059		824,994	903,543
Tol. A. & No. M. Tol. & Ohio Cente 2d wk Feb Tol. P. & West Montana Un. Cent. Br. & L. & K. Montana Un. Cent. Br. & L. & K. Montana Un. Cent. Br. & L. & K. Montana Un. Cent. Br. & L. & L. Montana Un. Cent. Br. & L. Cecember. Cecember. Cent. Br. & C. Cet. Br. & C. Cent. Br. & C. Cet. Br. & C. Ce						4,673
Tol. & Ohio Cente Tol. P. & West. 2d wk Feb. 2d					74,766	89,697
Tol. P. & West. Tol. L& K. C. 2d wk Feb Tol. St. L& K. C. 16,329 (20 kg Feb Tol. St. L& K. C.) 19,152 (20 kg Feb Tol. St. L& K. C.) 116,229 (22 kg Feb Tol. St. L& K. C.) 111,22 (22 kg Feb Tol. St. L& L.) 126,024 (23 kg Feb Tol. St. L& L.) 126,024 (23 kg Feb Tol. St. L& L.) 121,69 (24 kg Feb Tol. St. L& L.) 121,69 (24 kg Feb Tol. St. L& L.) 121,69 (24 kg Feb Tol. St. L& L.) 121,69 (27 kg Feb Tol. St. L& L.) 122,169 (24 kg Feb Tol. St. L& L.) 385,042 (38 kg Feb Tol. St. L& L.) 385,042 (38 kg Feb Tol. St. L& L.) 385,042 (38 kg Feb Tol. St. L& L.) 574,72 (25 kg Feb Tol. St. L& L.) 5,861,635 (38 kg Feb Tol. St. L& L.) 7,201,20 (38 kg Feb Tol. St. L& L.) 385,042 (38 kg Feb Tol. St. L& L.) 120,481 (16 kg Feb Tol. St. L& L.) 168,95 (24 kg Feb Tol. St. L& L.) 120,481 (16 kg Feb Tol. St. L& L.) 168,95 (24 kg Feb Tol. St. L& L.) 120,481 (16 kg Feb Tol. St. L& L.) 168,94 (27 kg Feb Tol. St. L& L.) 13,18,99 (27 kg Feb Tol. St. L& L.) 38,94 (27 kg Feb Tol. St. L& L.) 13,18,89 (27 kg Feb Tol. St. L& L.) 13,18,99 (27 kg Feb Tol. St. L& L.) 13,18,64 (27 kg Feb Tol. St. L& L.) 13,18,69 (27 kg Feb Tol. St. L& L.) 13,18,69 (27 kg Feb Tol. St. L& L.)						249,494
Tol. R. L. & K. C. Uster & Del. Union Pacific—Or. R. L. & U. N. December. Or. R. Y. & N. Co. U. Pac. D. & G. Bt. Jo. & Gd. Isl. & U. N. December. Or. R. Y. & N. Co. U. Pac. D. & G. Bt. Jo. & Gd. Isl. & U. N. December. Or. R. Y. & N. Co. U. Pac. D. & G. Bt. Jo. & Gd. Isl. & U. N. December. Or. R. Y. & N. Co. U. Pac. D. & G. Bt. Jo. & Gd. Isl. & December. Or. R. Y. & N. Co. U. Pac. D. & G. December. Or. R. Y. & Pac. December. Or. R. Y. & Pac. December. Or. R. Y. & Pac. December. Or. R. & J. Cort. Br. & L. L. December. Or. R. & J.			16,329	19,152	1106,279	11 ,224
December 28,495 29,492 433,604 424,27				30,361		215,690
Union Pacific— Or. R. L. & U. N. Or. Ry. & N. Co U. Pac. D. & G. December. St. Jo. & G. Becember. St. Jo. & G. Becember. Tot. U. P. Sy. December. St. Jo. & G. Becember. St. Jo. & G. Becember. Tot. U. P. Sy. December. Tot. U. P. Sy. December. L. Ads. H. T. December. Tot. U. P. Sy. December. Tot. U. P. Sy. December. L. Eav. Top. & S. December. Montana Un. December. Tot. U. P. Sy. December. Montana Un. December. Tot. U. P. Sy. Tot. U. P. Sy. December. Tot. U. P. Sy. Tot. U.						424,277
Or. R.J. & U. N. Or. Ry. & N.Co. December. 385.042 574.7°2 5.861.635 7.201.20 U. Pac. D. & G. December. 312.1°4 394.22 3.88.81.14 4.831.79 585.16.635 7.201.20 585.24 5.993.332 5.885.92 585.95 1.885.94 5.993.332 5.885.92 5.861.635 7.201.20 1.885.94 5.903.332 5.885.92 5.861.635 7.201.20 1.885.94 5.903.332 5.885.92 5.861.635 7.201.20 1.885.94 5.903.332 5.885.92 1.885.94 5.903.332 5.885.92 1.885.94 5.903.332 5.885.93 1.899.94 8.94 8.94 8.94 8.94 8.94 8.94 8.94 8.94 1.965.84 1.965.84 1.965.84 1.965.84 1.965.84 1.965.84 1.965.84 1.965.84 1.965.84 1.965.84 1.965.84 1.965.84 1.966.94 1.965.84 1.965.84 1.965.84 1.966.94 1.965.84 1.965.84 1.965.84 1.966.94 1.965.84 1.966.94 1.965.84 1.966.94 1.966.94 1.966.94 <td></td> <td>2000moore</td> <td>-5,200</td> <td></td> <td></td> <td></td>		2000moore	-5,200			
Or. Ry. & N. Co December 312.17\$ 386,422 3,868,114 4,831,735 St. Jo. & Gd. Isl. 2d wk Feb 14,400 27,300 120,481 468,55 Montans Un. December. 2,656,235 3,889,37 360,533 23,868,114 4,831,735 Cent. Br. & L. L. December. 1,443,417 1,972,868 20,064,202 23,949,88 Cent. Br. & L. L. December. 2,656,235 3,889,377 36,053,404 43,135,09 Montans Un. December. 49,201 68,289 76*,111 1,065,84 Man. Al. & Bur. December. 3,049 2,583 2,934 33,27 Vermont Valley Septembr. 193,364 23,365 41,266 41,266 Wab. Ches. & W. October. 9,666 8,194 8,601 45,025,17* West Maryland. January. 74,417 69,849 74,417 69,849 West. N.Y. & Pa. 4th wk Jan 61,890 30,920 408,788 350,400 West. N.Y. & Pa.		December.	385.042	574.7-2	5.861.635	7,201,200
U. Pac. D. & G. Becember B. J. S.						4,831,793
St.Jo.&Gd.1sl. 2d wk Feb. 14.400 27,300 120,481 168,955 All otherlines. December. 1,443,417 1,972,668 20,664,202 23,949,88 Tot. U.P.8ys. December. 2,656,235 3,584,937 36,053,40 43,135,09 Cont. Br. & L. L. December. 48,201 68,289 76,111 1,655,84 Man. Al. & Bur. December. 4,221 3,385 43,580 41,26 Yermont Valley Septemb'r. 2d wk Feb. 193,363 239,909 1,313,072 1,527,0° West Jersey. December. 9,656 8,194 80,601 64,89 West Jersey. December. 30,492 48,349 774,417 69,849 West Jersey. December. 30,629 30,920 48,788 152,38* West Jersey. December. 30,629 30,920 48,880 774,417 69,849 West Vas Pitts. December. 30,629 30,920 48,788 30,400 West Jersey.						5.885,526
All other lines. Tot. U. P. Sys. December 2,443.417 1,972,868 20,064.202 23,949,845 20.064.202 23,949,845 23,945 20.064.202 23,949,845 23,945 20.064.202 23,949,845 20.064.202 23,949,845 20.064.202 23,949,845 20.064.202 23,949,845 20.064.202 23,949,845 20.064.202 23,949,845 20.064.202 23,949,845 20.064.202 23,949,845 20.064.202 23,949,845 20.064.202 23,949,845 23,945 24.064.202 23,949,845 24.064.202 23,944 24.064.202 24.064.20			14,400			168,959
Tot.U.P.89s. December 2,656.235 3,88.937 36,053.40! 43,135,099				1.972,868		23,949,880
Cent. Br. & L. L. December 43,31 48,201 68,289 768,111 1,065,84	Tot. U. P. Sys.	December.	2,656.235	3.584,937	36,053,40	43,135,098
Montana Un. December 44,201 68,289 768,111 1,065,84 33,27 43,580 43,580 44,261 67 40 40 40 40 40 40 40 4				95,919	971,500	1,319,891
Leav. Top. & 8. December 3,049 2,583 29,341 33,275 41,26 42,31 3,385 3,782,014 37,445,417 45,025,177 45,188 152,381 48,601 48,901 4				68,289	768,111	1,065,843
Man. Al. & Bur. Gr'nd total / December. 4,231 (3,385) (3,722.014) 3,385 (3,745.417) 45,025,17' Vermont Valley Septemb'r. 8eptemb'r. 2d wk Feb 193,364 (25,18) 239,909 (1,313,072) 1,527,04 Wab. Ches. & W. October. 9,666 (25,18) 8,194 (25,135) 4,601 (25,18) 1,527,04 West Jersey. December. 98,574 (25,135) 1,688,047 (27,417) 7,4417 (27,417) 69,849 (27,417) 7,4417 (27,417) 69,849 (27,417) 7,4417 (27,417) 69,849 (27,417) 7,417 (27,417) 69,441 (27,417) 7,9346 (27,800) 79,346 (27,800) 79						33,270
Gr'nd total / December 2,756.329 3,722.014 37,445.417 45,025,17' Vermont Valley Septemb'r	Man. Al. & Bur.	December.	4,231	3,385	43,580	41,263
Vermont Valley Septemb'r. 145,188 152,382 Wabz Ches, & W. October. 9,666 8,194 80,601 4,896 West Jersey. December. 98,574 125,135 1,688,047 1,746,322 West Va. & Pitts. December. 30,679 30,920 408,738 350,400 West. Maryland. January. 75,000 79,346 75,000 79,346 West. NY, & Pa. 4th wk Jan 61,8-6 96,400 211,800 278,30 Wheel. & L. Erie 3d wk Feb 20,783 23,624 153,763 183,99 Will. Col. & Aug November. 2,992 1,904 22,593 25,92 Will. Col. & Aug November. 61,745 72,136 583,122 724,35	Gr'nd total /	December.	2,756,329	3,722,014	37,445,417	45,025,177
Wabsh	Vermont Valley	Septemb'r.			145,188	152,382
Wast Jersey. December. 9,666 8,194 80,601 64,894 W.V.Cen. Pitts January. 74,417 69,849 74,417 69,44 West Va. & Pitts. December. 30,679 30,920 408,738 50,400 West, Maryland. January. 75,000 79,346 75,000 79,346 West, N.Y. & Pa. Al wk Jan 61,8 ° 96,400 211,800 278,300 Whil. Chad. & Con. November. 2,992 1,904 22,593 25,920 Will. Col. & Ang November. 61,745 72,136 583,122 724,357			193,369	239,909	1,313,072	1,527,04
West Jersey December. 99,574 125,135 1,688,047 1,746,322 W.V. Cen. & Pitts January 74,417 69,849 74,417 69,849 74,417 69,849 30,920 408,738 30,400 79,346 75,000 79,346 75,000 79,346 75,000 79,346 75,000 79,346 78,300 78,300 79,346 78,300 78,300 78,340 78,300 78,300 78,300 78,300 78,300 78,300 78,300 78,300 78,300 78,300 78,300 78,300 7	Wab, Ches, & W.	October		8,194	80,601	64,896
W.V.Cen.& Pitts January 74,417 69,849 74,417 69,748 350,400 79,346 75,000 79,346 75,000 79,346 75,000 79,346 75,000 79,346 75,000 79,346 75,000 79,346 75,000 211,800 278,300 211,800 278,300 211,800 278,300 210,640 210,6			98,574		1,688,047	1,746,321
West. Maryland. January. 75,000 79,346 75,000 79,346 West. N.Y. & Pa. 4th wk Jan 61,8-6 96,400 211,800 278,30 Wheel. & L. Erie 3d wk Feb. 20,783 23,624 153,763 183,99 Will. Chad. & Con. November. 2,992 1,904 22,593 25,924 Will. Col. & Aug. November. 61,745 72,136 583,122 724,357	W.V.Cen.& Pitts	January		69,849	74,417	69,449
West, Maryland, January 75,000 79,346 75,000 79,346 West, M.Y., & Pa., 4th wk Jan 61,8~0 96,400 211,800 278,30 Wheel, & L. Erie 3d wk Feb 20,783 23,624 153,763 183,99 Will, Chad, & Con., November. 2,992 1,904 22,531 25,924 Will, Col., & Aug (November. 61,745 72,136 58,122 724,351	West Va. & Pitts.	December.	30,679	30,920	408,738	350,400
West, N.Y. & Pa. 4th wk Jan 61,8 ° 0 96,400 211,800 278,30 Wheel, & L. Erie 3d wk Feb 20,783 23,624 153,763 183,93 Will. Chad, & Con. November. 2,992 1,904 22,593 25,92 Will. Col. & Aug November. 61,745 72,136 583,122 724,350	West. Maryland.	January	75,000			79,346
Wheel, & L. Eriel 3d wk Feb 20, 783 23,624 153,763 183,492 WII. Chad, & Con. November. 2,992 1.904 22,593 25,924 WII. Col. & Aug November. 61,745 72,136 583,422 724,354			61,800			278,300
Wil. Col. & Aug November. 2,992 1,904 22,593 25,926 Wil. Col. & Aug November. 61,745 72,136 583,122 724,356			20,783	23,624		183, 99
Wil. Col. & Aug November. 61,745 72,136 583,122 724,350			2,992			25,926
			61,745	72,136		724,350
Wrightsv. & Ten. December. 6,473 6,500 76,915 69,973			6,473	6,500	76,915	69,979

* Includes Col. Mid. in 1893 and 1892 for week and year to date.
† Includes Milwaukee & Northern for all periods.
§ Includes Wis. Central to September 26 inclusive for both years.
a Figures cover only that part of mileage located in South Carolina.
The business of the Lehigh Valley and Lehigh & Wilkesbarre departments is not included. a Includes earnings from ferries, etc., not given separately. † Mexican currency. e Tol. Col. & Cin. included for the week and since Jan. 1 in both years. f Includes only half of these in which Union Pacific has a half interest. h Includes from September 1 earnings of Milwaukee Lake Shore & Western in both years.
Includes Hancock & Calumet for October only. j Includes Ohio & Mississippi in both years and from January 1 to latest date.

Latest Gross Earnings by Weeks.-The latest weekly earnings in the foregoing are separately summed up as

For the second week of February our statement covers 61 roads, and shows 14.67 per cent loss in the aggregate.

2d week of February.	1894.	1893.	Increase.	Decree se.
	8	\$	\$	8
Atch. Top. & San. Fe	560,256	711,409		151,153
St. Louis & San Fr	120,291	148,491		28,200
Balt. & Ohio Southwest.	140,617	164,760		24,143
Brooklyn Elevated	33,417	38,100	*******	4,683
Buffalo Roch. & Pittsb'g.	59,126	58,237	889	********
Canadian Pacific	286,000	298,000		12,000
Chesapeake & Ohio	150,991	191,947		40,956
Chicago & East. Illinois.	66,842 67,791	83,594	********	21,752
Chicago Great Western Chicago Milw. & St. Paul.	495,696	84,809	*******	17,018 11,742
Chicago & West Michigan	25,430	507,438 26,438		1,003
Oin. Jackson & Mackinaw	9,930	12,251		2,321
Clev. Cin. Chic. & St. L	205,854	232,085		26,231
Denver & Rio Grande	113,400	149,100		35,700
Detroit Lans'g & North'n	16,189	20,308		4,119
Duluth 8. 8. & Atlantic	22,473	29,645	*******	7,172
East Tenn. Va. & Ga	106,391	124,687	********	18,296
Evansv. & Indianapolis.	4,556	7,511		2,955
Evansville & Richmond	1,298	2,163	*******	865
Fint & Pere Marquette	20,766	22,511	*******	1,745
	46,593 31,322	52,312 38,527		5,719
Georgia Grand Rapids & Indiana.	30,554	34.259		7,205 3,705
Cincinnati R. & Ft. W.	6,121	8,547		2,426
Traverse City	1,093	851	242	2,120
Musk. Gr. Rap. & Ind .	1,384	2.174		790
Grand Trunk of Canada*.	291,266	308,635		17,369
Intern'l & Gt. North'n	57,566	73,896		16,330
Iowa Central	39,923	37,871	2,052	
Kanawha & Michigan	6,076	4,942	1,134	
Kan. City Sub. Belt	3,235	3,822		587
Kan. C. Wyan. & N. W	6,048	6,605		557
Kansas City & Beatrice Keokuk & Western	182	8,207		60
Lake Erie & Western	6,939 54,184	65,841	*****	1,268
Louisville & Nashville	368,935	456.185	*******	11,657
Louisville N. A. & Chic	40.045	52,903	*********	87,25 · 12,858
Memphis & Charleston	23,529	32,782		9,253
Mexican Central	173,300	154.780	18,520	0,200
Mexican National	79,967	86,339		6,372
Mo. Kansas & Texas	142,632	165,827		23,19
Mo. Pacific & Iron Mt	378,000	509,000		131,000
N. Y. Ontario & Western	53,339	62.895		9,55+
Norfolk & Western	153,658	174,764		21,106
Pittsburg & Western	32,591	39,822		7,231
Richmond & Danville Georgia Pacific	192,800	205,875	0.000	13,075
Char. Col. & Aug.	17,087	41,800 20,267	2,668	2 100
Columbia & Greenv	20,774	16,184	4,590	3,180
Rio Grande Southern	6,240	9,062	2,000	2,822
Rio Grande Western	30,400	33,000	200	2,60
Bt. Joseph & Gd. Island	14,400	27,300		12,900
St. Louis Alt. & T. Haute	26,820	33,420		6,600
St. Louis Southwestern	80,148	99,419		19,271
Sherman Shreve. & So	7,286	4,848	2,438	*******
Texas & Pacific	113,059	141,404		28,345
Toledo & Ohio Central	24,849	41,194		16,345
Toledo Peoria & West'n	16,329 20,056	19,152		2,823
Toledo St. L. & Kan. City.	20,000	30,361		10,305

2d week of February.	1894.	1893.	Increase.	Decrease.
Wabash	\$ 193,369 21,524	8 239,909 24,267	\$	46.540 2.743
Potal (61 roads'	5,365,405	6,287,977	32,533	955,105
Na decrease 14.70 p. c.	15			922,572

Week ended February 10.

Our final statement of earnings for the first week of February covers 74 roads and shows a loss of 10 44 per cent.

1st week of February.	1894	1893	Increase.	Decrea.
A Committee of the Comm	8	\$	8	8
Previously rep'd (63 r'ds)	5,520.886	6,144,464	72,649	698,227
Cleve. Akron & Columb.	16,132	17,376		944
Current River	2,786	2,246	520	
Interoceanic (Mex.)*	48,302	45.14-	3.154	
Kan. City Clin. & Spring.	5,1134	4.854	184	********
Kan. City Ft. S. & Mem	71,634	96.40		24,768
Kan. City Mem. & Birm.	19,558	22,535		3,027
Memphis & Charleston	24,423	34,551		10,128
New Orleans & South'n	3, 333	3,365		32
Onio River	9,697	12,749		3.052
Ean Fran. & No. Pacific.	10,419	1 .460		1,041
I'ol, St. L. & Kan. City.	23.133	29,016		5,883
fotal (74 roads)	5,755,621	6,426,216	76,507	747,102
Net decrease (10.44 p.c.).	1.00.000.00	APPENDED IN		670,595

Week ended February 3

The following will furnish a comparison of the weekly results for a series of weeks past.

WEEKLY GROSS EARNINGS.

		- Ununity	2
Period and number of roads 189		Amount.	
included.	\$	\$	P. ct.
1st week of Nov. (65 roads) 7,386	5,723 7,756,087	dec.369,364	4.77
2d week of Nov. (73 roads) 7,839		dec. 162,950	2.03
3d week of Nov. (74 roads) 7,668		dec.555,222	6.76
4th week of Nov. (74 roads) 9,499	1,617 10,533,370	de1, 161,221	10.07
1st week of Dec. (69 roads) 6,786	3,531 7,8 15,753	dc1,019.227	13.06
2d week of Dec. (73 roads) 6,887		dec.916.752	11.75
	7,855 7,541,399		11.71
	5,543 10,303,716	dc1,738,173	16.87
	1893.		
1st week of Jan. (70 roads) 5,469		dec.910,947	14.28
2d week of Jan. (72 roa is) 5,809		dec.676,078	10.42
3d week of Jan. (68 roads) 5,833		des 523,705	8.31
4th week of Jan. (68 roads) 7,546		dc1.423,331	15.87
1st week of Feb. (74 roads) 5,755		dec.67595	10.44
2d week of Feb. (61 roads) 5,365	6,405 6,287,977	dec. 122,574	14.67

Net Earnings Monthly to Latest Dates.—The following shows the gross and net earnings to latest dates of all railroads furnishing monthly statements. The compilation includes every road from which we can get returns of this character, and in that form is given once a month. Early returns are published from week to week, as soon as issued, but for the convenience of our readers all the roads making returns are brought together here in the week in which we publish our monthly article on net earnings—say on or about the 20th of the month. A paragraph mark (¶) added after the name of a road indicates that the figures for that road for the period given have not previously been published by us.

given have not previously been published by us.						
	arnings	-Net Ba	rninus.			
	1893-4.	1892-3.	1893-4.	1892-3.		
Roads.	8	\$	\$	\$		
Adirondack J T. Dec.	17,957	14,629	6,832	7,859		
Jan. 1 to Dec. 31	177,640	169,300	48,876	42,497		
Alabama Midland¶-						
July 1 to Dec. 31	277,490	252,631	38,365	def.44,627		
Allegheny Valley Dec.	171,747	224,813	55,014	58,555		
Jan. 1 to Dec. 31		2,636,696	877,027	1,033,694		
Arkansas Midland. TDec.	11,147					
Jan. 1 to Dec. 31	87,362	10,056 99,627	7,482	6,456		
			38,492	43,564		
At. T. & S. Fe b. Dec.	3,060,860	3,396,234	780,169	963,667		
Jan. 1 to Dec. 31	39,011,188	39,815,496	12,094,179	12,236,297		
July 1 to Dec. 31		21,827,866	6.637,147	7,253,815		
St. L. & San Fr. b. Dec.	626,083	772,065	131,646	249,171		
Jan. 1 to Dec. 31		9,055,862	2.801,944	3,346,557		
July 1 to Dec. 31		5,091,264	1,457,853	2,010,700		
Aggregate total.bDec.	3,686,943	4,168,299	911,815	1,212,838		
Jan. 1 to Dec. 31	17,577,146	48.881.359	14.895,123	15,582,854		
July 1 to Dec. 3i	23,762,567	26,919,130	8,095,000	9,264,515		
Austin & Northw Dec.	20,682	27,435	8,049	11,351		
Jan. 1 to Dec. 31	258,869	305,417	107,365	131,712		
Baltimore & Ohio-			The state of the state of	V1801		
Lines E. O. R. b. ¶Jan.	1 231 101	1,375,520	301,406	265,111		
July 1 to Jan. 31	0.661 703	11 811 386	3,787,925	3,626,750		
Lines W. O. R. b ¶Jan.	330,335	464,555	def.9.116	2,130		
July 1 to Jan. 31		3,823,786	1,062,657	698,320		
Total system. b. ¶Jan.	1,561,457	1,840,075	297,290	267,241		
July 1 to Jan. 311		15,635,172	4,850,582	4,325,070		
dB. & O. Southw.b. Nov.	518,000	538,000	182,000	172,000		
Bath & Hammonds . Dec.	2,593	3,085	1,094	1,159		
Jan. 1 to Dec. 31	35,560	34,603	19,607	17,372		
Birm. & Atlantic. b. TDec.	1,691	3,343	134	787		
Jan 1 to Dec. 31	28,204	41,203	1.344	6,873		
July 1 to Dec. 31	11,034	20,652	1,550	4,472		
Brooklyn Elevated T. Dec.	147,877	175,040	THE PERSON NAMED IN	A PARTY CONTRACTOR OF THE PART		
Jan. 1 to Dec. 31	1,839,280	1,902,753	51,626 742,999	75,226 825,308		
July 1 to Dec. 31	843,582	951,432	309,032	406,776		
The second secon		A STATE OF THE REAL PROPERTY.				
Buff. R. & PittsbDec. Jan. 1 to Dec. 31	255,097	251,563	72,030	42,842		
July 1 to Dec. 31	3,393,157 1,736,936	3,204,266 1,698,242	1,036,715	922,853		
	A STATE OF THE PARTY OF THE PAR	The state of the s	532,550	492,887		
Burl. Ced.R. & No.a. Dec.	375,016	413,355	101,797	103,710		
Jan. 1 to Dec. 31	4,224,755	4,351,789	1,272,897	1,161,648		
Cam. & Atl. & Brs. a Dec.	39,802	40,033	2,301	def.12,518		
Jan. 1 to Dec. 31	813,324	807,924	186,588	137,553		
Canadian Pacific.a Dec.	1,633,884	1,894,128	580,897	820,786		
Jan. 1 to Dec. 312	20,962,317	21,409,352	7,741,416	8,420,348		
Carolina Midland TDec.	4,994	5,245	1,310	964		
Jan. 1 to Dec. 31	60,860	63,574	14,351	9,197		
July 1 to Dec. 31	37,350	37,712	15,124	10,278		
		,	1 2300 000	W. C. Land		

	ross Earnings.— 93-4. 1892-3.	Net Ea 1893-4.	rnings.—— 1892-3.		Gross Ec	rnings 1892-3.	Net Ea 1893-4.	rnings 1892-3.
	8	8	\$	Roads.	8	\$	\$ 209	8
Cent. of N. Jersey. a. Nov. 1,1 Jan. 1 to Nov. 3013,39	92,673 13,018,56	5 5,391,903	418,622 5,384,863	Iron Railwayb¶.Dec. Jan. 1 to Dec. 31	4,566 41,477	4,075 37,515	4,136	868
Central Pacific., b Nov. 1,1	46,443 1,159,00	0 462,145		July 1 to Dec. 31 Jack. Tam. & K. W. Dec.	18,990 87,926	20,873 105,807	1,290	52,693
Jan. 1 to Nov. 3013,3				Apr. 8 to Dec. 31.1	466,491	530,030	112,748	
	16,601 16,05 34,505 135,43		1,325	Jan. 1 to Dec 31	30,972 364,588	30,883 376,662	9,896 114,364	
Char. Sumt. & Nor. ¶. Dec.	12,791 12,95	1 def.2,259	725	July 1 to Dec. 31	191,029	191,211	64,320	65,828
	2,873 3,643 57,018 54,62		def.704	Jan. 1 to Dec. 31	30,241 348,495	29,351 330,352	13,523	12,216 105,403
	8,045 6,39	0 879	7,321 855	July 1 to Dec. 31	170,908	173,974	70,807	55,916
Jan. 1 to Dec. 31 3	91,757 79,330 13,638 40,740		20,089 13,014	Kan. C. Ft. 8.& M. a. Dec. Jan. 1 to Dec. 31	432,657	5,085,089	1,191,077	
Chesapeake & Ohio a Dec. 71	839,083	217,452	250,090	July 1 to Dec 31	2,294,752	2,675,086	662,303	
Jan. 1 to Dec. 31 9.86 July 1 to Dec. 31 4.9	55,469 9,959,20 18,619 5,393,31		2,823,674 1,816,751	Jan. 1 to Dec. 31	119,731 1,125,852	125,457 1,146,507	40.913 194,906	164,958
Chic. Bur. & North, bDec. 10	35,382 201,89	1 62,652	101,041	July 1 to Dec. 31 Keekuk & West'n b Dec.	578,569 28,411	621,685 37,431	7,182	
Jan. 1 to Dec 31 2,3			807,938 1,328.564	Jan. 1 to Dec. 31	386,645	407,154		
Chie. Burl. & Quin. b Dec. 2,8 Jan. 1 to Dec. 3138,3	56,483 40.412,40			L. Erie All. & So a TDec. Jan. 1 to Dec. 31	5,019 77,792	7,927 83,658	591 13,388	2,389 20,766
eChic.M.& St. Paul. aDec. 2,5: Jan. 1 to Dec. 3133,8:	34,175 $3,211,61$ $6 + 022 35,060,20$	8 859,441 9 11,428,380	1,330,349	L. Erie & West'n.b. T Dec.	276,240	316,170		
July 1 to Dec. 3117,6	49,656 19,533,06	5 6,572,655	7,171,758	Jan. 1 to Dec. 31		3,558,433		
	19,659 250,39 29,524 178,11		169,184 32,608	July 1 to Sept. 30		445,322	62,376 156,614	
Chie, & W. MichDec. 1: Jan. 1 to Dec. 31 1,8	92.710 2,032.54	0 398,567	527,155	Louisv. & Nashv.b. Dec. Jan. 1 to Dec. 312			694,980 7,384,248	900.584
	52,334 60,71 66,989 714,41		16,997 187,807	July 1 to Dec. 31	9,755,924		3,874,577	4,511,322
	26,329 394,87	8 44,146	119,746	Jan. 1 to Dec. 31	228,930	267,839 3,300,103	1,140,690	1,051,117
Cin. N.O.& Tex.P.¶a Nov. 33 Jan. 1 to Nov. 30 3.6	33,000 346,75 32,937 3,856,95		108,655 861,581	July 1 to Dec. 31	1,854,725		652,122	
July 1 to Nov. 30 1,6	23,972 1,000,20	6 433,000	431,617	Jan. 1 to Dec. 31	525,456	644,588	164,708	246,278
Ala. Gt. South'n a. Sept. 12 Jan. 1 to Sept. 30 1,2	21,244 $151,27$ $51,959$ $1,295,79$		25,239 236,598	Macon & Birming Dec.	5,864	5,892	1,427	1,628
July 1 to Sept. 30 3	71,997 439,21		61,023	Jan. 1 to Dec. 31 July 1 to Dec. 31	68,526	73,633 36,031	12,594 8,008	4,006 6,614
M. O. & No'eastaNov. 19 Jan. 1 to Nov. 30 1,29	61,000 134,78 93,745 1,185,55		23,000 193,978	Manistique 1 Dec.	2,407	4,354	1,615	2,089
July 1 to Nov. 30 5	96,940 581,80		92,000	Mexican CentralDec.	74,420	85,780 750,688	28,882	29,705 301,864
Jan. 1 to Nov. 30 59	74,000 58,58 26,573 516,31	114,563	11,000 59,838	Jan. 1 to Dec. 31	7,981,769	7,963,251	2,845,588	2,961,167
	58,615 257,27 71,000 61,56		29,000	Jan. 1 to Dec. 31	211,763	213,260 2,095,726	749,510	26,853 766,815
Jan. 1 to Nov. 30 4	95,431 502,33	6 103,132	77,524	Mexican National Nov.	333,630	488,881	f135,3 '3	f139,623
	17,914 245,860 20,710 22,01		1,715	Mexican Northern Dec.	63,420		32,635	£1,499,018
Jan. 1 to Dec. 31 26	38,234 250,93	39,501	46,158	Minn. & St. Louis a. Doc.	132,552	179,194	44,105	73,184
	37,442 148,29 77,474 81,66		21,034	Jan. 1 to Dec. 31 July 1 to Dec. 31		2,022,082	657,73 t 395,327	770,127 411,300
Clev.Cin.C.&St.L.a., Dec. 1,11	10,076 1,300,20	9 279,038	398,088	Minn.St. P.&S.S.M. TDec.	213,861	333,218	22,913	121,542
Jan. 1 to Dec. 3113,78 July 1 to Dec. 31 7,1	89,665 14,894,07 16,730 7,936,12		3,914,984	Nash. Ch.&St.L., b., Jan.		433,462	859,788 163,725	1,240.916
Peoria & East'n a Dec. 1:	21,623 163,07	13,966	29,033	July 1 to Jan. 31	2,631,893	3,107.836	1,156,623	1,224,317
Jan. 1 to Dec. 31 1,71 July 1 to Dec. 31 >1	10,0 9 1,774,246 98,479 926,93		208,213	Nevada Central TDec. Jan. 1 to Dec. 31	2,844 39,397	2,984 42,582	330 7.533	def.39 3,415
Col. H. V. & Tolb. Oct. 3:	21,117 316,41		15 ,324	New Orl. & South a V. Dec.	18,801	20,629	6,944	5.701
Jan. 1 to Oct. 31 2,79 Crystal Dec.	95,534 2,778,81 2,006 1,67		1,283,982	Jan. 1 to Dec. 31 July 1 to Dec. 31	136,169 72,509	79,791	10,176 9,334	8,629 2,736
Jan. 1 to Dec. 31	15,954 15,88		5,979	N.Y.L. E. & West'n.cDec.	2,187,267	2,539,137	*595,478	*836,126
Jan. 1 to Dec. 31 1	10,453 17,01 58,3d7 203,21	35,590	6,399 83,840	Jan. 1 to Dec. 312 Oct. 1 to Dec. 31	7,305,757	7,880,373	*2,366,225	2,733,913
July I to Dec. 31	70,156 110,38		49,613 375,528	N. Y. & Northern Nov.	42,625	45,810	2,458	2,572
Jan. 1 to Dec. 31 7,73	75,430 803,22 31,910 9,221,73	3,139,743	3,965,494	N. Y. Ont. & West. a. Dec.	268,920	522,895 280,717	56,935 53.232	56,707
July 1 to Dec. 31 3,4' Des Mo. No. & W Oct.	23,475 5,009,213 37,918 41.54	2 1,361,523 0 15,210	2,257,343 15,243	Jan. 1 to Dec. 31	3,901,140	3,473,760	1,013,216	864, 167 521,718
Jan. 1 to Oct 31 3	13,759 349,72	1 116,281	138,013	N. Y. Sus. & West, b. Dec.	139,757	1,882,193	59,398	45,433
	20,574 32,79 24,918 272,25		12,997 85,600	Jan. 1 to Dec. 31	1,782,908	1,713,912	797,633	
Det. Lans. & Nor.a. Dec.	86,747 112,003	13,569	23,609	Jan. 1 to Dec. 31	38,799 435,892	31,598	15,647 156,203	13,116
Elgin Joliet & E.a., Dec. 10	05,093 1,265,57 08,703 80,57		24,320	Norfolk & Westerna. Dec.	791,911	904,011	197,818	224,393
Jan. 1 to Dec. 31 98	83,534 855,960	279,817	253,516	Sorthern Central, by Dec.	531,218	9,932,882 636,618	2,833,157	173,935
Eureka Springs Nov.	6,459 457,956 6,048 5,956		3,386	Jan. 1 to Dec. 31	6,881,806	7,191,290		2,078,930
Jan. I to Nov. 30	73,652 73,390	39,832	37,462	Onio RiverbDec.	2,919 50,134	71,996	13,714	32,638
	10,000 118,79 27,719 376,17		69,703 213,649	Jan. 1 to Dec. 31	790,262	795,136	311,723	312,315
Flint & Pere Mar.a. Nov. 18	39,964 235,013	38,769	74,948	Oregon Imp. Co.aDec. Jan. 1 to Dec. 31	280,977	3,894,033	723.926	764,837
Ft. Worth & Rio Gr. 5 Dec. 3	28,966 2,621.9 M 34,414 35,920		778,484 13,962	Penn. (east P. & E.). Dec.	5,302,845	5,931,923	1,715,155	1,530,678
Jau. 1 to Dec 31 37	79,038 387,633	120,115	120,456	Jan. 1 to Dec. 316 Lines west P. & E. j Dec.		68,841,342 707,392		20,023,434
Gadaden & Att.Un¶.Dec. Jan. 1, to Dec. 31	9,392 14,14		623 8,409	Jan. 1 to Dec. 31	Dac.1,	227,187	Dac. 3	19,752
Georgiaa. Jan. 15	20,232 133,43	43,416	27,148	Peoria Dec. & Ev., aSept. July 1 to Sept. 30	70,000 208,619	79,062 236,298	37,825 108,035	35,269
	73,254 946,978 87,976 78,30		24,753	Petersburg T. Dac.	38,388	43,169	11.179	20,233
Jan. 1 to Dec. 31 83	22,916 769,40	9 152,113	203,258 116,142	Jan. 1 to Dec. 31 July 1 to Dec. 31	522,635 228,777	336,543 248,776	183,648 85,989	228,501
	08,222 402,62 89,427 285,69		82,179	Philadelphia & Erie, Dec.	303,667	400,739	43,46)	6) 370
Jan. 1 to Dec 31 2,80	07,433 3,253,88	2 534,711	952,498	Phila. & ReadingDec.		1,938,367	730,227	875,813
Grand Tr'k of Can Nov. 1,77 Jan. 1 to Nov. 3018.29			4,983,857	Jan. 1 to Dec. 312	2,462,991	23,073,093	9,227,515	10,534,803
July 1 to Nov. 30 9,00			54,049	Total both Co'sg. Dec.			897,679	864,536
Ohic. & Gr'd Tr Nov. 28 Jan. 1 to Nov. 30 3,93	37,053 3,420,58	893,638	733,327	Pitta. C. C. & St. L. ¶Jan.	Dec.	97,314		21,766
July 1 to Nov 30 2,18	57,404 1,505,30	2 2 2 2 2 2	283,039	Pitts Mar & Chie TDec.	2,851	3,577	807	1,079
Jan. 1 to Nov. 30 1,03	32,896 1,119,41	9 166,104	262,855	Pitts. Youngs. & A ¶Jan.	34,325 53,838	40,577 76,556	2,075	
Gulf & Chicago b Jan.	3,515 550,514 3,515 3,359		150,545	Port Royal & Aug 7			M. H. C.	
Hoos, Fun. & Wilm. V Dec.	2,388 3,02	61	1.046	Apr. 28 to Dec. 31	179,742	10.017	26,008	1015
Jan. 1 to Dec. 31 3	36,235 35,60	1 8,583	11,736 21,031	Quin. Om. & K. C. b 7 . Jan. Richmond & Danv Nov.	18,069 787,782	19,848	5,323 284,331	283,133
	18,955 51,398 52,403 248,49		71,758	July 1 to Nov. 30	3,630,010	4,012,045	991,354	1,417,135
Illinois Centrala. Dec. 1,7	30,319 1,803,71	545,035	636,430	Georgia PacificNov. July 1 to Nov. 30	205,765 836,138	197,427 837,588	69,245 199,415	141,160
Jau. 1 to Dec. 3122,0- July 1 to Dec. 3112,10	40,370 19,310,50 40,139 10,194,36	1 4,259,642	4,978,221 2,863,124	Char. Col. & Aug., Nov.	63,014	66,128	25,508	2:,971
And. Dec. & West. J. Dec.	36,479 49,76	8 10,746	21,331 151,477	July 1 to Nov. 30	272,139 57,761	61,344	27,410	97,531
Jan. 1 to Dec 31 43 July 1 to Dec. 31 2	24,540 509,92 22,722 295,03		97,295	July 1 to Nov. 3)	218,495	239,213	71,693	76,195
Jan. 1 to Dec. 31 1.9	11.368 183.34		55,93 6 510,63 6	Rich. & Petersburg Dec. Jan. 1 to Das. 31	23,091	27,561 35 1,249	3,834 74,909	8,477
Jaly 1 to Dec. 31 1,0	11,946 1,047,98		313,287	July 1 to Dec. 31	150, 11	174,478	27,143	57,717

-				
Months Askett	-Gross Ea		Net Ear	
Roads.	1893-4.	1892-3.	1893-4.	1892-3.
Rich. Fred. & Pot Dec.	56,282	65,491	28,875	33,447
Jan. 1 to Dec. 31	732,150	757,144	242,069	297.735
Rich. Nic. Irv. & Bly Oct.	5,311		1,005	*******
Rio Grande South by Dec.	29,131	68,991 698,908	14,847	34,516 357,030
Jan. 1 to Dec. 31	466,736		51 743	65,723
Rio Grande West. b Dec.	158,227 2,253,973	185,379 2,583,341	51,743 826,156	912,082
Jan. 1 to Dec. 31 July 1 to Dec. 31	1,142,961	1,385,451	459,197	526,356
Bag.Tus.& Huron ¶. Dec.	8,335	9,191	2.249	3,751
Jan. 1 to Dec. 31		123,762	38,474	36,533
Sag. Valley & St. L. Dec. Jan. 1 to Dec. 31	6,791 92,554	94,063	2,056 27,517	2,525 24,273
St. L. A. & T. H. b Nov.	119,098	141,047		57,482
Jan. 1 to Nov. 30	1,428,482	1,383,043	46,735 604,258	603,199
St. Louis Southw'n Nov. July 1 to Nov. 30	555,632 2,112,207	483,181 2,160,786	186,772 448,068	137,513 445,880
St. Paul & Dulb Dec.	93,872	186,292	17,196	80,151
Jan. 1 to Dec. 31 July 1 to Dec. 31	1,713,759	2,130,710	458,205	781,123 527,444
	886,309 167,859	1,277,824 170,834	29,961	43,444
San Ant. & Aran. P Dec. Jan. 1 to Dec. 31	1,881,551	1,6 9,443	372,241	185,676
San Fr. & N. Pac. a Jan.	44.001	62,334	1,354	15,025
July 1 to Jan. 31 Sav. Amer. & Mont Dec.	487,430 42,513	554,129	164,282	213,344 4,649
Jan. 1 to Dec. 31	492,500	536,697	50,964	148,481
Sav. Fla. & West. T.Dec.	362,213	331,466	189,830	167,722
SilvertonDec.	w	3,025,989 11,969	1,097,282	1,040.2 <i>3</i> 7 5,813
Jan. 1 to Dec. 31	68,397	103,526	25,711	47,318
South Bounda Nov. Jan. 1 to Nov. 30	22,184	21,657	6,192	6,972
	213,226 109,412	182,207 114,745	37,619 27,506	29,767 34,886
Bouth Carolina Dec. Jan. 1 to Dec. 31	1,294,501	1,320,044	27,506 287,339	34,886 377,513
Nov. 1 to Dec. 31	220,468	237,417	25,326	66,222
Gal. H. & S. Ant. b Dec.	312,039	384,785	26,507	84,814
Jan. 1 to Dec. 31	4,192,755	4,556,424	985,453	1,094,084
Louisiana West.b Dec. Jan. 1 to Dec. 31	89,420 1,106,143	113,864 1,097,970	43,938 529,710	63,332 549,073
M'gan's La.& T. b Dec.	721,549	750,324	279,539	295,718
Jan. 1 to Dec. 31	5,784,860	5,741,322	1,306,160	1,372,386
N.Y. Tex. & M. b¶ Dec. Jan. 1 to Dec 31	24,782 266,433	25,135 257,417	13,410 102,865	12,361 88,015
	138,366	153,489	57,514	72,029
Jan. 1 to Dec. 31	1,759,301	1,690,226	781,938	724,960
Jan. 1 to Dec. 31	1,314,106	1,447,423	439,755 3,772,870	534,307 3,845,792
Pacific system. h . Dec.	2,368,702	2,638,000	807,555	753,141
Jan. 1 to Dec. 31	34,747,554	35,473.815	13,700,434	13,837,894
Jan. 1 to Dec. 31		4,085,733	1,247,310	1,287,758
Southern Pacific RR	20,020,020	20,012,100	,,	_,,000,000
Coast and South'n Cali-	830,579	975 614	270 892	246 751
fornia Divs "Nov. Jan. 1 to Nov. 30.	9,940,940	875,614 9,416,797	370,683 4,345,148	346,751 4,050,054
Arizona Divis'n¶. Nov.	181,763	189,590	72,858	57,937
Jan. 1 to Nov. 30	1,875,446	1,829,002	635,127 30,061	528,646
New Mex. Div. b. Nov. Jan. 1 to Nov. 30	80,459 870,278	88,090 925,915	327,692	41,372 442,986
Staten I. Rap. Tr. 6¶. Dec. Jan. 1 to Dec. 31 July 1 to Dec. 31	63,682	65,654	14,357 332,628 226,276	12,265 354,249
July 1 to Dec. 31	1,024,882 568,756	1,057,043 597,905	226.276	231,613
Stony Cl. & C. M b ! Dec.	1.615	1,817	def.261	def.93
Jan. 1 to Dec. 31 July 1 to Dec. 31	47,622 32,782	59,100 44,907	13,805 17,684	26,300 27,915
Summit Branch ¶Jan.	71,486	102,431	15,498	10,621
Lykens Valley ¶Jan.	65,883	82,089	12,251	7,10)
Total both Co's ¶Jan.	140,369	184.520	27,749	17,721
Tenn. Coal I. & RR. Dec.			71,600	
Jan. 1 to Dec. 31 Tex. Sab.V. & N.W. TDec.	5,670	5,427	S14,200 def.581	2,544
Jan. 1 to Dec 31	57,602	51,317	14,661	16,607
Tol. A. A. & No. M. ¶Jan.	74,766	89,697	19,747	11,681
Toledo & O. Cent. b. Dec. Jan. 1 to Dec. 31	132,031 1,945,930	181,792 2,000,614	38,869 669,786	71,037 694,789
July 1 to Dec. 31	978,670	1,128,071	351,549	408,133
Tol.Peoria&West.b¶.Dec. Jan. 1 to Dec. 31	80,891 975,492	90,386 996,262	12,584	21,982
July 1 to Dec. 31	514,424	524,566	223,788 122,228	259,962 143,664
Ulster & Delaw'e ¶. Dec.	28,495	29,492 424,277	7,942 148,064	8,674
Jan. 1 to Dec. 31 July 1 to Dec. 31	433,604 253,157	253,023	148,061	134,425 94,917
Union Pacific-				1000
Oreg.S.L.& U.N.b¶Dec. Jan. 1 to Dec. 31	335,048 5,861,635	574,772 7,201,200	133,245 2,299,489	213,700 2,902,549
Ore. Ry. & N.Co. b Dec.	312,176	396,422	57,258	103,838
Jan. 1 to Dec. 31	3,868,114	4,831,793	1,021,750	1,511,072
Un.P.D.& Gulf.b. ¶ Dec. Jan. 1 to Dec. 31	397,028 5,093,332	506,214 5,885,526	97,237	138,756 1,466,639
St. Jos. & Gd. Isl TDec.	118,566	138,663	41,205 360,738	64,788
	1,166,118	1,266,699		467,813
Jan. 1 to Dec. 312	1,443,417	1,972,866 23,949,880	413,770 6,84±,643	692,504 9,570,737
Tot.Un.Pac.svs.b 1 Dec.	2,656, 235	3.588.937	750.765	1 128 636
Jan. 1 to Dec. 313				
Jan. 1 to Dec 31	73,354 971,500	95,949	29,432 187,646	34,783 494,081
Montana Union of Dec.	46,201	68,289	4,946	10,238
Jan. 1 to Dec. 31	768.111	1,055,843	178,918	241,327
Le'v. Top. &S. W. b. ¶Dec. Jan. 1 to Dec. 31	3,049 29,341	2,583 33,270	def.1,302 def.30,151	def.632 def.30,736
Man. Alma & B. b TDec.	4,231	3,385	586	180
Jan. 1 to Dec. 31	43,580			def.13,802
Grand total.b. Dec. Jan. 1 to Dec. 313	2,756,329 37,445,417	3,722,014 45,025,177	782,312 11,796,953	1,168,312 16,511,336
Wabash.b Dec.	987,602	1,151,958	110,480	238,905
Jan. 1 to Dec. 311 July 1 to Dec. 31	3,750,159 1 7,216,103	7,686,386	3,048,947 1,664,926	3,373,997 2,025,816
West Jersey & Brs Dec.	98,574	125,135	def.176	22,430
Jan's 1 to Dec. 31	1,688,047	1,746,321	401,209	467,019

-Gross Earnings Net Earnings.						
The state of the s	1893-4.	1892-3.	1893-4.	1892-3.		
Roads.	8	\$	\$	8		
Western Maryland Dec.	82,238	91,274	22,427	27,942		
Jan. 1 to Dec. 31	1,201,507	1,151,434	402,099	439,149		
Oct. 1 to Dec. 31	271,572	286,412	92,741	91,214		
West N.Y. & Penn. b. Dec.	232,765	315,137	57,249	115,153		
Jan. 1 to Dec. 31	3,494,008	3,53),687	992,133	1,203,012		
July 1 to Dec. 31	1,695,509	1,918,140	463,107	675,487		
West Va. Cent. & PJan.	74.417	69,849	28,062	19,067		
July 1 to Jan. 31	629,797	621,205	227,139	205,183		
Whitebreast Fuel Co.Dec.			18,020	17.105		
Jan. 1 to Dec. 31			166,231	90,091		
July 1 to Dec. 31		*******	82,787	45,892		
Wrightsv. & Tenn TDec.	6,473	6,500	3.044	2,086		
July 1 to Dec. 31	39,699	37,366	11,166	19,078		

July 1 to Dec. 31.... 39,699 37,366 11,166 19,078

a Net earnings here given are after deducting taxes.
b Net earnings here given are after deducting taxes.
c Net earnings here given are after deducting taxes on property.
d Consolidated line; includes Ohio & Mississippi.
e Includes Milwaukee & Northern for all the period in both years.
f After deducting other expenditures for repairs, replacements and general expenses, net income applicable to interest on bonds in November was \$1,279, against \$14,0588 last year, and for 11 months \$838,744, against \$1,068,759. Mexican dollars are treated as equivalent to 80 cents United Sta'es money, and all depreciation beyond 20 per cent is charged in the above items.
g Business of Lehigh Valley and Lehigh Valley & Wilkesbarre departments eliminated.
h For Se tember taxes are included in fixed charges; for the months preceding in operating expenses.
1 Period of receivership.
j Does not include Grand Rapids & Indiana and Vandalia systems formerly included in the monthly statements.
* After deducting proportion due roads operated on a percentage basis, net in December 31, \$6,874,340, against \$7,183,196, and for three months from October 1 to December 31, \$1,693,205, against \$2,011,716.
I Includes only one-half of lines in which Union Pacific has a part interest.
Tol. Col. & Cin. included for all periods, both years.

† Lucludes only one-half of lines in which Union Pacine has a part interest.
† Tol. Col. & Cin. included for all periods, both years.
|| Including income from ferries, &c.
|| A paragraph mark added after the name of a road indicates that the figures for that road for the period given have not previously been published by us.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit

above or below those charges.						
42-3		ntals, &c.	-Bal. of Ne			
Roads.	1893-4.	1892-3.	1893-4,	1892-3.		
Atch. T. & S. Fe Dec.	942,000		†df121,831	†119,667		
July 1 to Dec. 31	5,652,000		11,295,147	†2,189,815		
St. L. & S. FDec. July 1 to Dec. 31	285,000 1,710,000		df.153,354 df.252,147	def.25,829 360,700		
Aggregate total Dec.	1,227,000		tdf275,185	93,838		
July 1 to Dec. 31	7,362,000		11,043,000	†2,550,515		
Buff. Roch. & Pitts Nov. July 1 to Nov. 30	68,129 355,412	57,006 290,631	8,387 105,108	28,385 159,414		
Cam. & Atl. & BrsNov. Jan. 1 to Nov. 30	9,535 97,477	4,796 95,044	def.18,100 86,910	def.21,195 54,027		
Chie. & West MichDec. Jan. 1 to Dec. 31	36,662 396,393	37,688 313,924	4,669 2,174	def.5,080 213,231		
Chic. Burl. & Quincy. Dec.	830,000	815,075	351,945	513,489		
Jan. 1 to Dec. 31	9,960,000	9,780,901	3,894,293	4,472,504		
Clev.Cin.Chic.&St.L.Dec. July 1 to Dec. 31	236,388 1,363,660	226.982 1,328,455	42,650 409,850	171,106 788,345		
Peoria & Eastern. TDec	36,802	36,802	def.22,836	def.7,796		
July 1 to Dec. 31	220,810	220,810	def.85,404	def.12,597		
Current RiverDec. July 1 to Dec. 31	6,691 40,150	6,691	def.3,604 def.22,542	def 29 2 9,463		
Denver & Rio Gr'de. Dec. July 1 to Dec. 31	202,160 1,214,659	214,114 1,342,542	34,846 146,864	161,414 914,501		
Det. Lans. & Nor Dec.	31,317	26,242	def.17,748	def. 2,633		
Jan. 1 to Dec. 31	320,290		suef.85,934	\$26,286		
Evansy. & Terre H Sept. July 1 to Sept. 30	30,350 81,350	21,746 64,809	59,750 126,119	47,957 148,840		
Flint & Pere Marq. Nov.	51,591	51,056	def.12,822	23,892		
Jan. 1 to Nov. 30	556,750	556,959	66,181	221,525		
July 1 to Nov. 30	9,624 43,157	6,851 35,354	1,466 11,267	5,006 18,748		
Kan. C. Clin. & Spr. Dec.	13,640 81,830	13,640	def.117 def.11,023	def.1,424		
July 1 to Dec. 31 Kan. C. Ft. S. & MDec.	114,975	95,059	47,368	def.25,914 83,755		
July 1 to Dec. 31	566,851	554,047	*95,452	*225,396		
Kan. C. Mem. & Bir. Dec. July 1 to Dec. 31	39,971 238,092	38,246 227,754	942 df.115,113	3,294 df.117,926		
Lake Erie & West'n. TDec.	54,840	53,560	69,988	104,634		
Jan. 1 to Dec. 31 Louisv. Ev. & St L.Sept.	650,470 47,043	634,700	813,408 15,333	985,659 22,255		
July i to Sept. 30	141,130	123,159	15,434	16,972		
Nashv. Chat & St. L Jan. July 1 to Jan. 31	122,926 856,530	125,466 860,240	40,799	43,353 368,107		
Peoria Dec. & Ev Sept.	25,508	24,979	12,317	10,290		
July 1 to Sept. 30 Sag. Valley & St. L. Dec.	76,525 5,160	75,108 4,332	31,480 def.3,104	25,566 def.1,807		
Jan. 1 to Dec. 31	42,680	42,680	def.15,163	def.18,407		
San Fran. & No. Pac. ¶ Jan. July 1 to Jan. 31	17,342 121,396	17,450 122,188	def.15,988 42,886	def.2,425 91,156		
Tenn.Coal I. & RRDec. Jan. 1 to Dec. 31	60,300 723,600		11,300 90,600			
West Jersey & BrsNov.	15,865	11,268	11,843	19,650		
Jan. 1 to Nov. 30	209,302	194,877	192,023	249,712		
a a nama ananh manir adi	and to the n	ama of a r	tenibut hen	os that the		

¶ A paragraph mark added to the name of a road indicates that the figures for that road for the period given have not previously been published by us.

After d-ducting Kan. C. Clin. & Spr. and Current River deficits surplus is ±61.85/ for 1893, against \$199,482 for 1892.

† Includes other income.

After deducting other income net deficit in 1893 was \$103,730, against \$108,875 in 1892.

§ After allowing for deficit on Sag. Valley & St. Louis and misc. interest. total deficit in 1893 was \$107,290, against a surplus in 1892 of \$9,685.2802.3302.000

ANNUAL REPORTS.

Delaware & Hudson Canal Co.

(For the year ending December 31, 1893.)

The report of president Olyphant says: "In presenting to the stockholders the results of the business of the year 1893, your managers have the pleasure to report that the coal trade has been an exception to the general depression that has characterized the industries of the country during that period, and that more coal has been mined than during any

period, and that more coal has been mined than during any previous year in the anthracite history; while prices, though not high, have been fairly maintained.

Such condition was doubtless largely due to the cold winter of 1893-93, causing a large consumption for domestic uses, which so depleted the stock in the hands of buyers that they were constantly compelled to replenish the same.

The total output was 43,089,537 tons.

The source of the transfer to the source of	
Of this amount your company produced 4,467,346 And transported for others	
Total tons	6,177,659
The gross receipts were. \$20,672,317 Expenses. 14,050,131	\$6,622,186
Less taxes, interest and rentals	3,407,637
Leaving net earnings. Or a fraction over 10 ⁷¹ 100 per cent.	\$3,214,548

The amount of anthracite coal carried over your leased The amount of anthracite coal carried over your leased lines again records a gratifying gain, but the unprecedented dulness in general trade and the enforced idleness in the iron industry along Lake Champlain during almost the entire year have so diminished the receipts from these sources that the net results permit your managers to report a credit to Profit and Loss account of only \$11,4.4 as compared with \$227,811 for 1892.

The additions to equipment during the year were 27 passenger cars, 1 officers' car, 1 dining car, 500 coal cars, 100 box cars, 8 locomotives, and 7,442 tons steel rails were paid for. The statistics for four years have been compiled for the

CHBONICLE	as	follows	:	
			INCOME	ACCOUNT.

	1890.	1891.	1892.	1893.
Receipts - From coal	7,800,207	8,335,010	9,629,333	0.000.040
From railroads		10,062,324	10,356,443	9,939,648
From miscellaneous	911,968	711,869	452,765	520,258
				-
Operating expensesl		19,109,203	20,438,542	20,672,318
Operating expenses	10,101,170	15,511,776	10,511,101	14,050,131
Net	6,079,672	5,597,427	6,460,785	6,622,187
Inter'st, taxes & rentals	3,511,333	3,393,377	3,425,320	3,407,638
Balance for divid's.	9 569 340	2,204,050	3,035,465	3,214,549
		LOSS ACCOUN	The Contract of	9,214,040
THE PARTY OF THE P				1000
Receipts-	1890.	1891.	1892	1893.
Sales of coal.	7,875,379	7,574,114	9,854,422	10,405,424
Canal tolls	58,183	55,570	65,025	52,729
Int on invest, & miscel.	853,784	656,299	387,740	467,579
Coal on hand Dec. 31	320,927	1,081,823	856,733	390,956
Net earns, from RR's	1,693,226	1,125,694	1,503,593	1,375,380
Total	10 801 400	10 493 500	10 867 519	19 600 010
Diabursements-	TOPOOTPER	10,493,500	12,667,513	12,692,018
Coal on hand Jan. 1	396,099	370,927	1,081,922	856,733
Mining coal	4,675,519	4,966,357	5,522,716	5,574,713
Transportation to tide-	*** * ***	710 100	010 000	
Water, via Erie Transp'rtat's expenses,	554,083	716,486	849,027	955,882
canal, river, &c	908,822	867,335	784,931	707,583
Interest.	989,894	721,149	688,030	688,030
Terminal expenses and				1000000
miscellaneous	489,973	438,454	451,006	420,379
Taxes	220,771	258,743	254,617	274,149
Balance	2,566,338	2,204,049	3,035,464	3,214,349
Total	10,801,499	10,493,500	12,667,513	12,692,018
GENERAL BALA			PERCET. WEL	20

madee		**** ***	100,33	2,	204,049	3,035,464	3,214,549
Total.,	*****	10,8	01,499	10,	493,500	12,667,513	12,692,018
G	ENERAL	BALANCI	AT CI	GEOJ	OF EACH	FISCAL YEA	IL.
		1	1890.		1891.	1892.	1893.

	1890.	1891.	1892.	1893.
Assets-	8	8	8	8
Canal	6,339,210	6,339,210	6,239,210	6,139,210
Railroad and equipm't.	8,534,119	9,345,802	9,294,805	9,755,916
Real estate	11,45 4,325	11,520,780		11,582,449
Mine imp'ts, fixt's, &c	3,033,469	3,057,144	3,151,749	3,116,443
Coal yard, barges, &c	1,036,341	1,084,907	1,017, 151	963,936
Lucks. & Susqueb. RR.	1.062,467	1,087,577	1,091,334	1,101,498
N. Y. & Canada RR	3,997,211	4,033,030	4,351,148	4,520,977
Cherry V'l Sh.& Al. RR.	210,000	210,000	210,000	210,000
Mechan, & Fr. Ed. KR.,	54,998	54,993	54,998	*******
Schen, & Mechan RR.	214,895	214.895	215,761	215,761
Canstruct. leased lines.	332,164	345,523	506,451	625,736
Coal on hand Dec. 31	320,927	1,081,823	856,733	390,956
Advances to I's'd lines.	658,016	376		1001110
Adv. on coal royalties.	989,204	1,045,200	1,039,762	1,010,298
Miscellaneous assets	5,575.241	4,672,601	4,094,912	*3,903,612
Telegraph	18, 08	18,708	18,708	18,709
Supplies, tools, &c	1,410,776	1,723,166	1,878,202	1,798,615
Cash and tills and ac-				
counts receivable, net	6,011,780	1,740,226	1,731,838	2,276,628
Total assats	1 050 445	IN THE GOD	/7 TOO 171	28 300 500
Total assets	11,209,440	47,070,000	47,103,471	47,633,772
Stock	000 000 00	30,000,000	30,000,000	30,000,000
Bonds		9,829,000	9,829,000	9,829,000
Other accounts	669,889	1,924,198	600,727	1593,22
Surplus fund				

Total liabilities ... 51,259,145 47,575,966 47,103,471 47,633,77 These miscellaneous assets consist of the following: Sundry bonds, \$50,470; 4,000 shares Albany & Susquehanna RR., \$450,000; 16,000 shares Renasclaer & Saratoga RR., \$1,500,000; 40,000 shares Butland RR., \$1,500,000; sundry stocks, \$303,172 listerest and dividends payable January, \$441,900; dividends, interest and bonds uppaid, \$134,323.

Of this \$5,960,873 is No. Coal & Iron Co.

Northern Central Railway.

(For the year ending December 31, 1893.)

The report of President Roberts for the year 1893 is given at

length on subsequent pages.

The comparative statistics for four years have been compiled for the CHRONICLE as follows:

OPERATIONS AND FISCAL RESULTS.							
	1890.	1891.	1892.	1893.			
Road operated	377	377	377	377			
Pass. carried No	4,617,976	4,629,044	5,062,444	4,740,675			
Pass. carried 1 mile.	53,123,788	56,429,617	64,788,288	61,629,942			
Rate p. pass. p. mile.	1.840 ets.	2-170 ets.	2.034 cts.	2.114 cts.			
Fre't (tons) carried.	16,078,663	16.39 ,043	18,191,780	16,997,762			
Fre't (tous) one mile.		834,517.438					
Rate p. ton p. mile	0.593 ets.	0.621 ets.	0.592 ets.	0.605 ets.			
Passengers	1,173,121	1,219,039	1,317,497	1,302,879			
Freight	4,980,622	5,182,761	5,500,799	5,188,637			
Mail, exp. & miscell.	455,054	418,768	373,004	390,290			
Gross earnings	6,608,797	6,820,568	7.191.290	6,891,906			
Operating expenses.	4,921,759	4,917,222	5,112,360	4,763,156			
Net earnings	1,687,038	1,903,346	2,078,930	2,118,650			
INCOME ACCOUNT.							
Windstein .	1890.	1891.	1892.	1893.			
Receipts-	1 007 000	7 002 210	0.070.000	0 110 010			
Net earnings	1,687,038	1,903,316	2,078,930	2,118,650			
Other receipts	522,951	377,181	333,886	496,979			

2,280,527

440,461 914,001 526,263

229,558

2,110,283

2,412,816

442,140 869,698 601,444

129,341

2,042,623

370,193

2,615,629

500,253 859,561 601,446 94,174

2,055,434

560,195

Balance, surplus .. 57,462 * Includes rent of roads and interest on their equipment, fincludes car trusts.

2,209,989

475,572 924,039 526,260

226,656

2,152,527

Total income...

Disbursements—
ent'is's'd lines.&c.*
nterest on debt!...
lividends
age of dividend...
lisedlaneous

Miscellaneous.....

Total disb'rsem'ts.

BALANCE SHEET DECEMBER	1 31.	
Assets—	1892.	1893.
Cost of railway, equipment, &c		20,477,923
Bonds and stocks owned	3,827,224	3,589,228
Materials and supplies	414,507	405,222
Due from agents and connecting roads, &c	584,040	1,116,358
Cash	698,846	396,098
Depreciation fund	277,814	277,814
Miscellaneous	9,752	9,752
Total assets	25,993,260	26,272,395
Liabilities-		
Capital stock	7,518,150	7,518,150
Bonds (see SUPPLEMENT)	14,286,000	14,150,000
Mortgages and ground rents payable	319,829	319,829
Interest and rentals accrued	394,026	388,641
Vouchers and pay-rolls	554,839	423,393
Dividends	375,902	300,724
Pepreciation fund	292,943	308,699
Other Habilities	969,574	1,234,682
Profit and loss	1,281,490	1,628,277
Total liabilities	25.993.260	28.979.395

Philadelphia & Erie Railroad.

(For the year ending December 31, 1893.)

The President's report says: "The amountshown in the report for the year 1892 as being due Pennsylvania Railroad Company for advances on account of construction, right of way and real estate expenditures during that year was settled by the payment to that company of \$133,000 of Allegheny Valley Railway Company general mortgage 4 per cent bonds and \$1,446 in cash. The expenditures for the same account during the year 1893 amounted to \$124,712, which has been settled by the issue of \$125,000 of the company's general mortgage 4 per cent registered bonds at par." *

"Soon after the settlement of the claim of the Commonwealth of Pennsylvania for tax on capital stock of the company, referred to in the report for the year 1891, the State authorities entered suit against this company for tax on capital stock for year 1888. The trial of the case before the Court of Common Pleas of Dauphin County, in January, 1893, resulted in a verdict against the company for the amount of the claim, with interest and costs, aggregating \$26,850. An appeal was taken from this decision, but has not yet been argued before the Supreme Court. The Auditor General of the State subsequently presented claim for tax on capital stock of the company for years 1889, 1890, 1891 and 1892, aggregating \$110,211, making the total amount of the claims \$137,062.

"As compared with the previous year, the total freight-car mileage shows a decrease of about 15 fear and 1

"As compared with the previous year, the to al freight-car nileage shows a decrease of about 1.6 per cent. The anthrazite coal trade to Erie shows an increased snipment of 38,637 tons, and the ore business eastward shows a net increase from the Erie & Pittsburg Rulroad piers of about 6,000 ons, and from our own piers an increase of about 4,000 tons. The general depression of industrial interests throughout the country has naturally had its effect upon the trade of the road, but while the result of the year's operations shows a decrease of 154,936 in the number of pistengers carried and a decrease of 61,000 tons of through and 354,709 tons of local freight, and a slight decrease in the average gross earnings per ton, it is gratifying to note that the careful and conomical management of the operating officers has resulted an increase in net earnings, as compared with the previous n an increase in net earnings, as compared with the previous year, while the general physical characteristics of the road have been fully maintained."

The earnings, expenses and charges, were as follows:

EARNI	INGS AND	EXPENSES.		1000 CG 7
	1890.	1891.	1892.	1893.
Earnings	\$	8	500 150	678,363
	717,222	739,306	729,158 4,396,545	4,297,301
Freight	134,311	4,334,693	130,848	129,216
Mail, express, &c	104,011	127,002	100,010	
Total 5,	113,787	5,201,361	5,256,551	5,104 880
Expenses (incl. all taxes).3,		3,516,391	3,759,933	3,577,450
	700 700	1 001 070	7 100 010	1,527,430
	698,192	1,684,970	1,496,618	1,027,400
12	SCOME AC			
	1890.	1891.	1892.	1893.
Receipts—	\$	- 001 050	1 100 010	1,527,430
	698,192	1,684,970	1,496,618	19,353
Other receipts	18,248	10,010	10,000	
Total income1,	716,440	1,702,985	1,516,571	1,546,783
Disbursements-	-	3 (2) (3)	Liberto	0.070
Interest on debt		1,042,470	1,042,470	1,042,470
Interest on special stock	168,000	168,000	168,000	168,000
Interest on equipment	183,614	156,003	124,307	120,827
Miscellaneous	8,000	8,000	8,000	0,000
Total disbursements 1,	394,084	1,374,473	1,342,777	1,339,297
Surplus	322,356	328,512	173,794	207,486

Huntingdon & Broad Top Mountain RR. & Coal Co.

(For the year ending December 31, 1893.)

The President's report says that the figures show some falling off in the traffic in coke, ore, limestone, pig metal, and miscellaneous freight, largely owing to the panic and the consequent depression in general business during the latter

"The management has been convinced of the wisdom of adding to the coal-car equipment and movive power of the road from time to time. * * In carrying out this policy a contract was made with the George's Creek & Cumberland Railroad Company to build for their use and to assign to them for a term of years 500 hopper gondola coal-cars of 60,000 pounds capacity each, these cars to be used in the transportation of coal from the Cumberland region over the Huntingdon & Broad Top Railroad to the Pennsylvania Railroad. * * In addition to the above, 250 more coal-cars were built and delivered to your company during the early part of 1893, reference to which is made in the last annual report. Car trusts have been created for all the above."

Results for three years have been as follows:

RECEIPTS AND EXPENSES.

and the same of	1891.	1892.	1893.
General freight	.627.591	612,606	634,-26
Passengers	. 50,138	54,783	52,205
U. S. Mail.	. 3,998	3,998	4,365
Adams express		4,868 1,867	5,106 3,105
	- 4,001	2,007	
Total	.688,058	678,122	703,607
Expenses	.324,094	312,410	334,188
Net earnings	.363,964	365,712	369,419
INCOME ACC	OUNT.		
	1891.	1892.	1893.
Receipts-	8	\$	\$
Net earnings.	.363,964	365.712	369,419
Other net receipts	2,332	4,526	3,184
	366,296	370,238	372,603
Deduct-			
	.116,358	117,253	117,568
Dividends	.164,992	193,916	208,142
Total	.281,350	311,169	325,710
Surplus	. 84,946	59,069	46,893

Lake Erie & Western RR.

(For the year ending December 31, 1893.)

Results for 1893 compared with prior years are compiled as follows from a preliminary statement:

to promise of processing		
Gross earnings	1892. \$3,558,482 1,938,123	1893, \$3,512,620 2,048,743
Net earnings\$1,447,897	\$1,620,359	\$1,463,877
Interest on mortgage bonds \$363,771	\$434,667	\$444,972
Taxes 115,813	160,800	165,872
Rental of tracks 39,255	39,233	30,626
Total \$518,839	\$634,700	£650,470
Surplus \$929,058	\$985,659	\$813,407

Consolidation Coal Company.

(For the year ending December 31, 1893.)

President Chas. F. Mayer remarks in his report: "The steam coal trade of the Atlantic seaboard for the year 1893 has suffered from the general great depression prevailing during a large period of that year. In its mining department the company has continued during the past year its long-established policy of extensions and improvements, wherever that would accomplish greater facilities and economies in working. The substitution of steam for horse and man power is being continued, wherever practicable, with very satisfacis being continued, wherever practicable, with very satisfac-

tory results." * * *

"The daily output capacity of the company's mines has been maintained at 4,000 tons, with a larger capacity for the present year when necessary. The company's two iron steam colliers, built in 1884, have been constantly employed during the past year, furnishing their usual effective and important aid in conducting the company's large coast-

The unusually low rates of freight which prevailed in 1892 have continued the greater part of 1893, affecting seriously the revenues from these ships. They have, how-ever, been maintained in perfect condition," Results for three years were as follows:

recourts for timee years were us r	0110 110 .	Colonia Santa	
	1891.	1892.	1893
Receipts from mines, railroads, rents, &c. (including coal on hand)2 Expenses (including extraordinary)2		2,424,994 2,070,777	2 377,528 2,009,020
Net receipts	384.386 122.730	354,917 116,900	368,508 116,900
Balance to credit of profit and loss	261,656	237,317	251,608
Dividend	205,000 45,586	205,000 47,104	205,000 45,247
A 100 THE	250,586	252,104	250,247
Balancesu	r.11,070	def.14,787	sur.1,361
Total bal. to profit and loss Dec. 31	91,506	76,720	78,080

Lehigh Coal & Navigation Company.

(For the year ending December 31, 1893.)

The President's report says: "The production of coal from The President's report says: "The production of coal from the company's property was greater than in any previous year in its history, exceeding by 151,679 tons that of any other year since the first shipment was made, the largest production heretofore being in 1892, when 1,293,662 tons were mined. The total production in 1893 was 1,445,341 tons, the cost of producing which was \$1.355 per ton, being a decrease of 12-1 cents per ton from the cost of 1892 and 5-1 cents from that of 1891. This reduction in cost was due to the larger tonnage and economies in the general mining expenses. The net earnings from coal were \$489,847, being an increase over 1891 of \$331,009 and over 1892 of \$146,770. The mines are all in good condition and capable of producing as much, or more, good condition and capable of producing as much, or more, coal in 1894 than in 1893, and should more coal be mined this year than last, we can easily maintain the same ratio of the increased tonnage from our mines as in 1893."

Receipts and disbursements for four years have been as

follows:				
The state of the s	1890.	1891.	1892.	1893.
Receipts-	\$	\$	\$	
	766,174	1,835,754	1,745,474	1,814,887
Canals	45,518	38,161	31,344	16,987
	148,049	158,837 96,808	343,077 104,817	489,847
Miscellaneous	105,308	30,000	104,017	70,010
Total receipts2,	065,049	2,129,560	2,224,711	2,401,667
Disbursements—		PULL BUILD	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	803,559	815,326	852,463	833,600
Rentals, taxes, &c	336,562	331,897	377,604	397,031
Total disbursements.1,1	140.121	1,147,223	1,230,067	1,230,631
	24.928	982,337	994,644	1,171,036
Surance or emana-Borress	99,150	96,790	99,857	108,450
Less sinking fund	107,533	100,680	50,058	110,268
Less depreciation	107,000	100,000		
Total	206,683	197,470	149,915	218,718
	718,245	784,867	844.729	952,318
	893,513	897,274	966,991	1,022,655
TRACES AND MARKET AND A			-	
	611,758	1,682,141	1,811,720	1,974,973
	714,484	715,150	789,065	860,799
Rate of dividend (5	p. c.)	(5 p. c.)	(5½ p c.)	(6 p. c.)
Dividend fund Dec. 31	397,274	966,991	1,022,655	1,114,174
THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO I	The same of	CHANGE FOR		

GENERAL INVESTMENT NEWS.

Called Bonds.—The following bonds have been called for payment; the numbers may be learned at the offices of the respective companies.

BEECH CREEK.—Thirty-four car trusts certs, for \$1,000 each and 14 for \$250 each will be redeemed March 1.

INDIANA BLOCK COAL Co.—Two bonds for \$1,000 each and two for \$500 will be paid on presentation, interest ceasing

MISSISSIPPI RIVER BRIDGE Co.-Eight bonds will be redeemed on April 1.

NASHVILLE CHATTANOOGA & St. Louis .- Twenty bonds of the Tracy City Branch will be redeemed on presentation.

Cincinnati Jackson & Mackinaw .- The courts having declared illegal the proposed lease of the Cincinnati Jackson & Mackinaw to the Cincinnati Hamilton & Dayton, the holders of the Central Trust Company certificates of deposit of Cincinnati Jackson & Mackinaw securities are requested to have their certificates stamped as assenting to the issue of first moregage bonds without the guarantee of the Cincinnati first mortgage bonds without the guarantee of the Cincinnati Hamilton & Dayton as was proposed. Under the plan of reorganization the holders of Cincinnati Van Wert & Michigan first mortgage bonds and Jackson & Mackinaw consolidated mortgage bonds with December, 1894. coupon attached are to receive par in the new bonds and also interest at the rate of 4 per cent from July, 1889. to June 1, 1894, payable in said bonds. Owners of the judgment known as the William Stewart Tod judgment are to receive \$270.117, which includes interest at 4 per cent from November, 1889, to June, 1894, in the new bonds.

The whole issue of new fours will be \$4.250.000 instead of

The whole issue of new fours will be \$4.250,000 instead of \$4,800,000 as originally proposed. This will be at the rate of \$13,000 a mile on the 327 miles of road. The new securities will be issued as soon as both the bond and stock holders assent to the modification of the plan regarding the Cincin-

nati Hamilton & Dayton lease and guarantee.

The further plans of the reorganization committee are to proceed with the extension of the road on the north from Addison to Jackson twenty miles and on the south into Cincinnati about fifty miles. This work will be accomplished by the proceeds from the sale of consolidated 5 per cent bonds, which it is proposed to authorize at the rate of \$20,000 a mile. Under the mortgage, bonds will be issued for the new construction at \$17,000 a mile, leaving \$3,000 a mile in the company's treasury. The new bonds will be a first mortgage on the seventy miles of new road; they will cover adequate terminal property which has been secured in Cincinnati and provide for the construction of a tunnel 7,000 feet in length near that city. near that city.

Delaware Lackawanna & Western.—The New York Tribune gave the following account of the election: "The annual meeting of the stockholders of the Delaware Lackawanna & Western Railroad was held yesterday. There were 1,900 stockholders, holding over 400,000 shares out of the total capital of 526,000 shares represented in the vote cast for the regular ticket, which was follows: President, Samuel Sloan; Secretary, Fred. F. Chambers; Treasurer, Frederick H. Gibbens; Board of Managers, John I. Blair, George Bliss, Percy R. Pyne, Eugene Higgins, William W. Astor, William Rockefeller, Henry A. C. Taylor, J. Rogers Maxwell, George F. Baker, James Stillman. Alexander T. Van Nest, Frank Work, Hamilton McK. Twombly and Harris C. Fahnestock. Messrs, Work, Twombly and Fahnestock are new managers, succeeding A. H. McClintock, W. H. Appleton and R. F. Ballantine, An analysis of the vote showed 80,000 shares held in the Vanderbilt interest, including 40,000 shares held in the Vanderbilt, 5,000 shares held by H. McK. Twombly and 35,000 shares held by Frank Work. The Jersey Central interest holds about 50,000 shares, and the remainder represented the old Lackawanna management and individual stockholders. Of the new directors Messrs. Twombly and Work represent Mr. Vanderbilt, and Mr. Fahnestock is an additional representative of the Jersey Central interest. The independent holdings of Lackawanna are so large that no one interest could secure control in its own right.

"Mr. Sloan's re-election to the presidency is his twentysecure control in its own right.

secure control in its own right.

"Mr. Sloan's re-election to the presidency is his twenty-eighth. He has been in the board since 1864, and was chosen President in 1867. He preceded George Bliss, of Morton, Bliss & Co., in the board by one year, but John I. Blair is the veteran, having become a manager in 1850. Mr. Blair is ninety-two years old, but has promised to attend the meeting of the board to-morrow. Mr. Sloan is now seventysix years old, and before he entered the Lackawanna he was President of the old Hudson River road from Feb. 13, 1855, until June 13, 1864. He looks as vigorous and cheerful as he has in years."

Long Island Traction.—The consolidation of the Brooklyn City Street Railroad Company and the Brooklyn Heights Company with the Long Island Traction was finally consummated on Wednesday by the election of one management for the entire property. Daniel F. Lewis resigned the presidency of the Brooklyn City Railroad Company and was elec'ed to succeed Felix Campbell as President of the Long Island Traction Company, the lessee of the lines controlled by the former corporation and run by it. The board of trustees of the Traction Company, which was organized under the Laws of Virginia. and has a capital of \$30,000,000, has been changed by increasing the number of directors from five to thirteen. The Executive Committee is comprised of Daniel F. Lewis, E. W. Bliss, Felix Campbell, Crowell Hadden, S. L. Keeney and Martin Joost. Amonathe new directors are Abraham Abraham, of Abraham & Strauss; W. S. Sloan, of the D. L. & W. Railroad Company, and James Timpson, of the Mutual Life Insurance Company. The other officers, besides President Lewis, are E. W. Bliss, Vice-President; W. A. H. Bogardus, General Manager, and Cyrus P. Smith, Secretary and Treasurer. The same officers were chosen for the Brooklyn Heights Railroad Company. Long Island Traction.-The consolidation of the Brooklyn Company.

Philadelphia & Reading.—In Philadelphia, Feb. 20, counsel for the Reading receivers applied to the United States Circuit Court for permission to issue \$5,000,000 trust notes, secuit Court for permission to issue \$5,000,000 trust notes, secured by the coal accounts held by the Finance Company of Pennsylvania. The notes are to run ten years, with an option of paying them in five at 105, and to bear 6 per cent interest. The Finance Co. takes \$2,500,000 of these notes towards payment of its advances and the Speyer loan of \$2,500,000 due in April is to be paid off. The Finance Company of Pennsylvania and Eugene Delano are to be the trustees. The petition of Joseph S. Harris, Edward M. Paxson and John Lowber Welsh, receivers of the Philadelphia & Reading Coal & Iron Company, was as follows:

Company, was as follows:

Company, was as follows:

Pirst. That in pursuance of the permission and authority conferred by the decree of December 5, 1893, upon the twent'eth report of the Special Master, the Philadelphia & Reading Railroad Company, and your petitioners, entered into a supplemental contract with the Finance Company of Pennsylvania, of which a copy was annexed to the petition to which said report of the Master relates, and the increase of the advances by the said Finance Company of Pennsylvania therein contemplated up to 83,000,000 has since been made in accordance with the terms of said supplemental contract.

Second Your petitioners further show that they are now able to obtain a further harrons in the advances upon the according

merein contemplated up to \$3,000,000 has since been made in accordance with the terms of said supplemental contract.

Second Your petuleners further show that they are now able to obtain a further iscrease in the advances upon the security of the coal and coal accounts in the hands of the Finance Company of Pennsylvania of \$2,000,000, upon the following ferms: That as issue be made by the Philadelphia & Reading Coal & Iron Company of five-lan year goil certificates, bearing six per cent interest, payable and the coal accounts in the possession of the Finance Company of Pennsylvaola, payable ten years after April 1, 1894, with the right on the part of the company of an-

ticipation at the expiration of five years; that the compensation to be paid to the Finance Company of Pennsylvania, as mercantile agent or factor, be reduced to one half at the expiration of the existing contract, and that in consideration of the agreement on the part of the Finance Company of Pennsylvania to increase the amount of the advances to \$5,000,000, and to extend the time of re-payment of the advances for ten years from the said April 1st. 1894, and to reduce the rate of compensation as mercantile agent or factor, the said company at the rate of \$74p\$ per cent of their par value. The agreement is to further provide that the value of the coal in the possession of the Finance Company at the market price of the day, and of the accounts and bills receivable at their face value, as shown by the daily reports rendered to it in the daily course of business, shall at all times be equal to five-fourths of the aggregate amount of certificates outstanding. The details of the contract have not yet been finally agreed upon, but will be submitted to a Master.

Third—Your petitioners further show that Messrs. Drexel & Co. and Brown Bros. & Co. have agreed to purchase one-half of the proposed issue at the rate of 97½ per cent of their par value, and that John Lowber Weish, one of the receivers, has agreed, subject to the approval of the Court, to take an interest in said purchase of \$250,000.

Fourth—Your petitioners believe that the arrangement, if carried into effect, will prove highly advantageous, and they therefore pray that this petition may be referred to a Special Master to take such evidence as may be submitted to him, and to report upon the propriety of granting this petition.

Judge Butler referred this to Special Master Crawford.

Judge Butler referred this to Special Master Crawford.

Application was also made for permission to purchase a steam-tug and ten barges. No opposition was made and President Harris testified that the tug was to cost \$175,000 and the barges \$31,000 each. He declared that the transportation of coal to Boston and New England points could be carried on much cheaper by the use of barges than by rail. He explained the company's method of keeping accounts and pointed out that there had been a reduction of over \$2,000,000 in outstanding accounts in the last two months. This, he in outstanding accounts in the last two months. This, he said, enabled the receivers to reduce their application for coal notes from \$6,000,000 to \$5,000,000.

Philadelpnia Reading & New England—New York & New England,—The receiver of the company first named has ordered the Sheriff at Hartford, Conn., to release the cars and engines of the New York & New England Railroad, attached by the P. R. & N. E. company for \$300,000 for unsettled balances. The Sheriff released the attachments and took receipts for the thirty-one locomotives and 264 freight cars hald by him. held by him.

The release, it is reported, was obtained upon an agreement by the New York & New England Railroad to recognize the attachment as legal and admit the claim of the Philadelphia Reading & New England for \$235,000 as just. The New York & New England receivers also agreed to pay off the claim in cash from the road's receipts by weekly instalments of \$10,000

Railroads in New York State.—The following roads have reported to the New York State Railroad Commissioners for the quarter ending Dec. 31.

NEW YORK LAKE ERIE & WESTERS

ALT TORK LAKE	onto a was	Quar. ending	Dec. 31.
Character to the Control of the Cont		1892.	1893.
Operating expenses		3,029,600	\$7,305,757 4,808,270
	_	1021.000	
Net earnings Less proportion to leased roads		722,196	\$2,497,487 673,020
	-		
Other income	*************	341,235	\$1,824,467 403,200
	_	-	
Interest, rentals, taxes, &c		1,470,311	\$2,227,667 1,920,300
	_		-
Surplus		\$512,563	\$307,367
-Quar. end.	Dec 21		ar.
	1893.	1892.	1893.
Gross earnings	\$ 200 741	6,220,493	8
	1,392,741 1,078,127	4,412,147	6,019,209
Wat saminas 543 796	214 614	-	
Net earnings 541,736 Other income 1,456	314,614	1,808,346 5,360	1,561,234 5,350
-			
Total 543,192 Int., rentals and taxes 483,373	316,042 475,433	1,813,706	1,566,584
Balance sur.59,819 de		def. 60, 425	ler.327,391
-Quar. end.		–Six mos, en	1 Dec 31 -
1892.	1893.	1892.	1893.
Gross earnings 126,379	146,853	250,419	294,909
Operating expenses 96,905	112,237	165,103	210,929
Net earnings 29,474	34,816	85,316	83,980
Interest, rentals & taxes. 33,900	34,600	67,800	89,250
Balanceloss 4,426	sur. 16	sur.17,516	nun 14 720
Datatico	sur. 10	Bur.17,510	BUL. 14,730

Union Pacific.-The receivers of the Oregon Short Line & Uniou Pacific.—The receivers of the Oregon Short Line & Utah Northern Railway Company, having received authority from the Court, are advertising the payment on and after February 17, through Treasurer Harris in Boston and the Union Trust Company in New York, of the following coupons due January 1: Idaho Central first 6s. Utah & Northern first 7s, Utah & Northern consolidated 5s, Utah Southern general mortgage 7s, and Utah Southern extension first 7s. The order restricts the payment to coupons of bonds owned by the public and does not cover the payment on coupons of bonds owned by Union Pacific or any road in the system.

Union Pacific Denver & Gulf.—A press dispatch from

Union Pacific Denver & Gulf.—A press dispatch from Denver, Feb. 18, said: "Receiver Trumbull has entered into a traffic agreement with the Denver & Rio Grande Railroad Company which is expected to prove of great advantage to both systems." both systems.'

Reports and Documents.

NORTHERN CENTRAL RAILWAY CO.

THIRTY-NINTH ANNUAL REPORT.

OFFICE OF NORTHERN CENTRAL RAILWAY COMPANY BALTIMORE, February, 15th, 1894.

To the Stockholders of the Northern Central Railway Co.:

Your Directors submit the following report of the operations of the Company for the year ending December 31st, 1893.

The revenue of your main line, with its leased and operated roads, was as follows:

From	freight	55,188,636 16
**	passengers	1,302,879 44
46	express	100,002 37
44	mails	86,335 84
46	miscellaneous	198,602 43

Total......\$6,881,806 24

The operating expenses were:

For	conducting transportation	31,872,820 71
46	motive power	1,462,717 14
66	maintenance of cars	653,055 54
66	maintenance of way	686,853 75
46	general expenses	87,709 06

In comparison with the year 1892 there was a decrease in gross earnings of \$309,484 18, equal to 4 30-100 per cent, and a decrease in expenses of \$349,203 80, or 6 83-100 per cent, with an increase in net earnings of \$39,719 62, or 1 91-100 per cent

In addition to the net earnings as above stated\$2	2,118,650	04
There was received from dividends and interest	470,454	00
Interest on equipment	26,525	19

Total net receipts		.\$2,615,0
From which deduct the following amounts:		
Rental Shamokin Valley & Pottsville		
Railroad	\$201,380 73	3
Rental Elmira & Williamsport RR	153,788 28	3
Rental Elmira & Lake Ontario RR	14,959 02	2
Rental Summit Branch RR	62,499 90	3
Extraordinary expenditures Shamokin		
Valley & Pottsville RR	26,500 00	0
Extraordinary expenditures Elmira &		
Lake Ontario RR		0
Charles and the second		
		200
	\$464,127 9	9
Add interest on Equipment:-		
Shamokin Valley & Postsville		
RR \$4 189 50		

Elmira & Williamsport RR..., 15,213 97 Elmira & Lake Ontario RR... 16,721 92

36,125 39

500,253 38

	Annual Contraction of
	\$2,115,375 85
Deduct interest on funded debt as follows:	
Interest on lien to State of Maryland	\$90,000 00
Interest on \$1,126,000 mortgage bonds.	400,000,000
due 1900	67,560 00
Interest on \$2,804,000 gold mortgage	The same of the sa
bonds, due 1900	168,240 00
Interest on consolidated gen-	
eral mortgage gold bonds:	
6 months on \$3,835,00 at	
6 per cent per annum\$115.050 00	
6 months on \$3,727,000	
at 6 p. c. per annum 111,810 00	
12 months (n \$1,400,000	
at 44 per cent 63,000 00	
	289,860 00
Interest on second serveral market	=00,000 00
Interest on second general mortgage	

five per cent bonds: six months on \$2,621,000 and six months on \$2,593,000 Series A, and twelve months on \$1,000,000 Series B.

Total interest on mortgage indebtedness

or the company		790,0100
D-31		\$1,319,365 8
Deduct:-		
Rents and interest on mortgages and		
ground-rents	\$21,633 68	
Interest on car trusts	63,551 43	
State tax on capital stock and bonds	42,340 72	
Interest General Account and exchange Amount advanced to Elmira & Lake	566 99	
One-half profit from operating Elmira and Canandaigua divisions paid to	10,298 98	
Pennsylvania RR. Company	19,333 49	

Balance to credit of Income Account for 1893.......\$1,161,640 56 Out of which were paid cash dividends of eight percent.. 601,446 00

\$560,194 56

213,808 11 1,068,082 10 Balance to credit of Profit and Loss Account December 31st, 1893.

The total number of passengers, irrespective of the division over which they awere carried, the passenger mileage, and the revenue derived from the same, on all lines of the company,

Pas	ssengers.	Passengers one mile.	Earnings.	passenger per mile.
	631,969 957,067	61,629,942 64,788,288	\$1,302,879 44 1,317,486 70	2·114 2·034
Increase	325,098	3,158,346	14,607 26	0.080
Percentage	6:56	4.87	1:11	3.93

The total number of tons, irrespective of the division over which they were moved, the tonnage mileage, and the revenue derived from the same, on all lines of the company,

				te per ton
	Tons.	Tons one mile.	Earnings.	per mile.
1893 18921	3,296,212 3,898,742	857,194,188 929,886,142	\$5,188,636 16 5,500,799 22	·605 ·592
Increase	602,530	72,691,954	\$312,163 06	7.013
Percentage	4.335	7.817	5.675	2.196

The earnings per mile of road were as follows:

Main line, 148 miles.	830.575	89
Summit Branch RR, 20 miles	6,693	56
Shamokin Division, 28 miles		
Elmira Division, 78 miles.		
Canandaigua Division, 103 miles	6,489	17

The aggregate movement of bituminous coal was 2,436,894 tons, a decrease of 29,026 tons, and of anthracite coal 3,961,698 tons, a decrease of 96,239 tons. The tonnage of both classes amounted to 6,398,592 tons as against 6,523,857 for the preceding year, being a decrease of 125,265 tons in the actual aggregate of coal transported, irrespective of the number of divisions over which it was moved.

The amount of grain received at the elevators at Canton as compared with the previous year was:

1893. 11,362,174 bushels, 1892. 19,940,985 bushels,

cent.

The average receipts from freight on your main line, leased lines and branches, were '605 cent per ton per mile—an increase of '013; the cost per ton per mile was '422 cent, an increase of '002 cent; and the net profit per ton per mile was 1.83 mills, as against 1.72 mills for 1892.

The passenger business for the year shows a decrease in mileage of 4.87 per cent, while the revenue received therefrom decreased \$14,607.26 or 1.11 per cent. As appears from the preceding tables, there was a net profit per passenger per mile of 2.59 mills as compared with a profit in 1892 of 1.71 mills. mills.

While the severe depression in the manufacturing industries of the country caused a large decrease in your gross earnings, yet through the economies put in force in all departments the expenses were reduced in even a greater amount than the reduction in the gross revenue, and the net earnings were therefore sufficient to enable you to pay dividends of eight per cent and carry a fair surplus to the credit of Profit and

The total charges to Capital Account for the year amounted

to \$300,850 26, made up as follows:—	
CONSTRUCTION. Second track: \$67, Grading and culverts \$67, Tracks 25, Bridges 14	,046 73
EQUIPMENT. Ten locomotives 96	,049 76
	,000 00 ,653 00 97,653 00
Total	\$300,850 26

The motive power was further increased by the addition of 1 passenger, 7 freight and 2 shif ing engines, and there were considerable purchases of real estate made in Baltimore to increase your terminal facilities in that city.

There were completed on the 6th of August, 1893, 2 68-100 miles of second track between Falls and Goldsboro, on the Baltimore Division, and the grading for 8 additional miles

between Goldsboro and New Cumberland was finished during

between Goldsboro and New Cumberland was finished during the year.

There were large expenditures at various points upon your line in the substitution of stone arches and iron-girder bridges for wooden structures. The bridge over Maryland Avenue at Baltimore was extended 149 feet for the purpose of spanning the additional tracks at that p int. The piers, wharves and yards at Canton were also further improved. An electric-light plant was established at that point to light the piers, warehouses and yards. The passenger station at Shamokin was completed and a frame station erected at Canandaigua.

There was a total increase of 9 12-100 miles of track, made up of the 268 100 miles of second track on main line before referred to and of 6 44-100 miles of stirings, of which latter 3 1-10 miles were laid at Canton and 2 81-100 miles to the Richards' Colliery on the Shamokin Division.

With the view of furnishing additional facilities for your traffic in Baltimore, a hav warehouse was built at the southeast corner of Hollidav and Monument streets, which has been leased to the Terminal Warehouse Company, and was opened for business November 15th, 1893. That company is erecting at the southwest corner of North and Pleasant streets a large warehouse for the purpose of receiving, unloading, and storing flour and other merchandise brought over your lines. There is every reason to believe that this enterprise will be profitable to your company and of advantage to the commercial interests of that ciry.

There were 2737 tons of new steel and 156,998 ties used in renewal and construction during the year.

Ten old engines were coodemned and replaced by new standard power on the main line and 2 on the Elmira & Williamsport Division The passenger equipment was increased by the building of 5 new coaches, 3 combined passenger and baggage and 5 combined baggage and mail cars, and by the restoration of 4 cars which had been previously withdrawn from service. There were 67 box, 26 long and 85 hopper gondolas re-built at Renovo, and 1 fi

All these outlays were charged to expenses.

The Union Railroad of Beltimore, in which your company is largely interested, completed the elevation of its track between Canton Junction and Biddle street, thus affording increased facilities for the movement of your traffic to and

The Allegheny Valley Railway Company was able to meet from its own resources the payments due on its five per cent bonds to the State of Pennsylvania; and this company was therefore not called upon to make any advance on this account.

During the past year the advances to the Mineral Railroad

& Mining Company amounted to \$140,000.

Through the operations of the Sinking Funds there was a reduction in the bonds outstanding as follows :-

By reference to the statement of the Insurance Fund, appended to this report, it will be seen that the cost of the assets held therein is \$515,446 96, an increase of \$34,681 02 as compared with 1892.

pared with 1892.

On March 1st, 1893, a revised organization went into effect, under which the following officers were elected:

Mr. Frank Thomson, First Vice-President, Mr. John P. Green, Second Vice-President, Mr. Charles E. Pugh, Third Vice-President, Mr. Samuel Rea, Assistant to the President, Mr. Theodore N. Ely, Chief of Motive Power, and Mr. Joseph T. Richards, Engineer of Maintenance of Way, Mr. S. M. Prevost was appointed General Manager, vice Mr. Charles E. Pugh, and Mr. J. B. Hutchison, General Superintendent of Transportation, vice Mr. S. M. Prevost, promoted.

On March 15th, 1893, Mr. F. D. Casanave was appointed General Superintendent of Motive Power, vice Mr. Theodore N. Ely, promoted.

N. Ely, promoted.

General Superintendent of Motive Power, vice Mr. Theodore N. Ely, promoted.

On April 1st, 1893, Mr. Hugh B. Ely, was appointed Superintendent of the Insurance Department.

It is with deep regret that your Board records the loss of one of your oldest and most valued officers, Mr. John S. Leib, who died suddenly in Baltimore, September 18th, 1833. Mr. Leib entered railway service in 1849, and was the Secretary and Treasurer of the York & Cumberland Railroad Company at the time of its consolidation into the Nort era Central Railway Company. When your company was permanently organized February 15th, 1855, he was made Treasurer, and held that position uninterruptedly until his death. During the whole of this period he was distinguished for sterling integrity and zealous devotion to duty.

Mr. A. W. Hendrix was elected Treasurer October 1st, 1893, to fill the vacancy caused by the death of Mr. Leib, and Mr. Thomas Leib appointed Cashier, vice Mr. Hendrix promoted On December 1st, 1893, Mr. Enoch Lewis resigned his position as purchasing Agent, and Mr. A. W. Sumner, Assistant Purchasing Agent, was promoted to fill the vacancy.

The Board takes great pleasure in acknowledging the zeal and fidelity with which the officers and employes have discharged their duties during the past year.

By order of the Board of Directors,

By order of the Board of Directors,

G. B. ROBERTS,

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Feb. 23, 1894.

The course of trade for the past week was interrupted yesterday by a close holiday (Washington's Birthday). Business, though showing some improvement, continues dull. Grave discontent is expressed on all sides with the delay of Congress in acting upon the pending tariff bill and in endeavoring to pass senseless silver bills. Many manufacturing establishments are resuming or increasing their operations, but the number of people who are wholly or partially unemployed is still large, and the calls upon public and private charity to supply the urgent needs of the destitute continue. weather has become less severely wintry, and our streets are no longer obstructed by snow.

Lard on the spot has met with a light trade, but prices havebeen without change, and the close was steady at 71/2c. for prime City, 8c. for prime Western and 8.45c. for refined for the Continent. The speculation in lard for future delivery at this market has continued at a standstill, and in the absence of any new features of importance prices have made very little change, closing steady.

DAILY CLOSING PRICES OF LARD FUTURES.

 February
 Sat.

 March
 7.85

 May
 7.55
 Mon. Tues. 7.90 7.95 7.70 7.75 7.60 7.60 Wed. 7.95 7.75 7.60 Thurs.

Pork has not attracted very much attention, but prices have held fairly steady, and the close was unchanged at \$13 50@\$14 for mess, \$14 50@\$16 50 for short clear, \$14 75@\$15 for family and \$13@\$13 25 for extra prime. Beef is dull but steady at \$8 for mess, \$9@\$11 for packet, \$12.6\$14 for family and \$18@\$22 for extra India mess. Beef hams are steady at \$16.50@\$17. Cut meats have sold slowly, but prices have been fairly steady at 71/2@7%c. for pickled bellies 12@10 lbs. av., 91/2@91/2c. for pickled hams and 61/266/4c. for pickled shoulders. Tallow has been quiet but steady at 5c. Lard stearine has been without change and quiet, closing steady at 8%c. Oleo-stearine has further declined and the close was dull at 71/2c. Butter is dull and weak at 17@261/c. for creamery. Cheese is in fair demand and firm at 9@12%c. for State factory, full cream. Fresh eggs are closing fairly active and firm at 19c. for choice Western.

Coffee on the spot has attracted very little attention, and with free arrivals from Brazil the market has been easy, but no quotable changes have been made in prices. Rlo quoted at 171/c. for No. 7, good Cucuta at 21@211/c. and interior Padang at 281/024c. The market for contracts has been a dull one and prices have gradually weakened under easier advices from Europe and limited selling by home traders.

The following are the final asking prices:

 Feb.
 15-90e.
 May
 15-30e.
 Aug.
 14-45e.

 Meh
 15-70e.
 June
 15-00e.
 Sept.
 14-30e.

 Apr.
 15-40e.
 July
 14-80e.
 Dec.
 13-85e.

Raw sugars have received very little call and at the close the tone was easy. Centrifugals quoted at 3 5-16c, asked for

the tone was easy. Centrifugals quoted at 3.5-16c. asked for 96.degrees test and muscovado at 2.13-16c, for 89-degrees test Refined sugars have sold slowly, buyers waiting for definite news from Washington, but prices have held steady; granulated quoted at 4.7-16c. Teas have been quiet and easier. Kentucky tobacco has been quiet but prices have held steady; sales 150 hhds. Seed leaf tobacco has been in light request but steady; sales for the week were 950 cases, as follows: 50 cases 1892 crop, New England Havana, 18 \$40c.; 75 cases 1892 crop, New England Havana, 18 \$40c.; 75 cases 1892 crop, Wisconsin Havana, 7&111\frac{1}{2}c.; 150 cases 1892 crop, Pennsylvania Havana, 11\frac{1}{2}4c.; 100 cases 1892 crop, Pennsylvania seed, 5\frac{1}{2}4c.; 75 cases 1892 crop, Zimmer's, 11\frac{1}{2}4c., and 100 cases sundries, 5\frac{2}{2}5c.; also 500 bales Havana, 68c.\frac{3}{2}\$1 10, and 300 bales Sumatra, \$2.80 a.\frac{5}{2}5.

For Straits tin the market has continued in a staguant state and prices have declined, closing dull at 19c. Ingot copper has not met with a very brisk trade, but prices have advanced and the close was steady at 9.60c. for Lake. Lead has been quiet and prices have made no important changes, closing quiet at 3.17\frac{1}{2}c. for domestic. Spelter has advanced to 3.80c. for domestic. Pig iron is quiet but steady at \$11\text{\t

\$11@14 for domestic.

Refined petroleum is quiet at 5'15c. in bbls., 2'65c. in bulk and 6 25c. in cases; crude in bbls. is unchanged. Washington closing at 6c. in bbls. and 3'50c. in bulk; naphtha, 5'4c. 'Inde certificates have declined. closing with sellers at 80'4c. Spirits turpentine has further declined, with the South closing quiet at 32@32'4c. Rosin has been dull but steady at \$1 10@1 15 for common and good strained. Wool is fairly active and steady. Hops are dull and weak.

COTTON.

FRIDAY NIGHT, February 23, 1894

THE MOVEMENT OF THE CROP, as indicated by our telegrams THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 82,981 bales, against 71,627 bales last week and 100,560 bales the previous week; making the total receipts since the 1st of Sept., 1893, 5,168,870 bales, against 4,883,350 bales for the same period of 1892-3, showing an increase since Sept. 1, 1893, of 885,520 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	1,354	799	1,319	1,128	1,113	2,028	7,751
Velasco, &c				*****		397	397
New Orleans	2,209	7,848	7,863	6,975	1,723	3,722	30,340
Mobile	27	230	584	93	61	876	1,871
Florida			*****			*****	
Bayannah	1,022	1,971	1,706	1,827	1,605	1,156	9,287
Brunsw'k, &c.						1,108	1,108
Charleston	262	731	138	617	189	175	2,112
Pt. Royal, &c.						8,339	8,339
Wilmington	69	362	68	481		1,046	2,026
Wash'ton, &c.						5	5
Norfolk	1,911	532	421	444	1,520	690	5,518
West Point	679	315	512	443	531	499	2,979
N'port N., &c.						264	264
New York	-	506	600	200	537	394	2,537
Boston	389	269	4.438	1,227	282		6,605
Baltimore		200				857	857
Philadelph'a &c	136	18	160	199		382	895
				-	-		
Tot'ls this week	8,058	13,881	17,809	13,644	7,561	21,938	82,891

The following shows the week's total receipts, the total since Sept. 1, 1893, and the stock to-night, compared with last year.

Receipts to	189	93-94.	189	2-93.	Sto	ck.
Feb. 23.	This Week.	Since Sep. 1, 1893.	This Week.	Since Sep. 1, 1892.	1894.	1893.
Galveston	7,751	932,261	16,804	951,285	76.732	80.008
Velasco, &c.	397	32,443	1,312	40,128	600	2,162
New Orleans	30,340	1,611,875	25,951	1,290,863	295,178	331,735
Mobile	1,871	178,260	1,822	150,534	37,163	32,435
Florida	*****	31,099		26,827		
Savannah	9,287	856,428	7,075	678,237	81,633	79,972
Br'wick,&c	1,108	60,643	187	139,450	1,800	4,100
Charleston	2,112	318,632	1,225	257,989	41,977	40,899
P.Royal,&c	8,339	61,848		425	1 Deserte	
Wilmington	2,026	184,332	286	153,572	22,184	10,284
Wash'n, &c	5	187	15	730		
Norfolk	5,518	415,539	4,968	220,203	61,483	46,718
West Point	2,979	211,036	1,893	177,741	9,233	7,524
N'p't N., &c	264	48,603	261	16,868	2,489	165
New York	2,537	61,540		32,085	254,489	295,954
Boston	6,605	80,937	1,744	68,215	21,000	18,614
Baltimore	857	45,711	427	43,988	28,339	13,549
Philadel., &c.	895	37,196	1,496	34,210	9,973	13,777
Totals	82,891	5,168,870	65,496	4,283,350	944,273	977,896

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1894	1893.	1892.	1891.	1890.	1889.
Galves'n,&c.	8,148	18,146	16,577	11,962	8.651	13,170
New Orleans	30,340	25,951	69,998	35,316	27,972	22,407
Mobile	1,871	1,822	3,095	5,253	705	2,279
Bavannah	9,287	7,075	11,204	21,262	12,067	8.2 9
Char'ton,&c.	10,451	1,225	4,950	9,131	2,360	3,854
Wilm'ton,&c	2,031	301	1,330	2,362	1,457	
Norfolk	5,518	4,968	6,026	9,534	3,823	6,180
W. Point, &c.	3,243	2,154	9,485	13,895	7,059	
All others	12,002	3,854	20,005	18,181	22,514	23,572
Tot. this wk.	82,891	65,496	142,638	126,896	86,603	96,593
Since Sept. 1	5168.870	4283.350	6072,984	5809.392	5372.469	4929 327

The exports for the week ending this evening reach a total of 124,419 bales, of which 86,973 were to Great Britain, 13,201 to France and 24,245 to the rest of the Continent. Below are the exports for the week and since September 1, 1893.

Exports	W	tek End Export	ing Feb.	. 23.	From Sept. 1, 1893, to Feb. 23, 189, Exported to-				
from-	Great Brit'n.	France Conti-		Total Great Week. Britain.		France	Conti- nent.	Total.	
Galveston	19,175			19,175	527,279	98,361	91,488	717,129	
Velasco, &c		*****	300	300			28,301	28,301	
New Orleans	12,333	12,910		25,273	556,312	350,474		1,190,451	
Mobile & Pen.				*****	30,303				
Bavannah		******	7,560	7,560	111,798	32,697	290,382	4 10 10 10 10	
Brunswick			******		34,985	2,600			
Charleston*	15,559	*****	11,696	27,255	212,985	16,208			
Wilmington	30.100				65,028		80,165		
Norfolk	6,752			8,752	121,673	350		The second second	
West Point	.,,,,,				76,497		14,608	100000000000000000000000000000000000000	
N'p't News, &c	7,084			7,034	32,555			32,555	
New York	14,693	261	3,332	18,286	307,339				
Boston	10,618	******		10,618			2,412		
Baltimore	563		1,257	1,820				,,	
Philadelp'a &c	246	20 000	100	346	15,892		3,985		
Total	86,973	13,201	24,215	124,419	2,285 615		-		
Total, 1892-93.	1000		_	-	1,702,990			8,081,595	

In addition to above exports, our telegrams to-night also tive us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, 24 Beaver Street.

electric to be at							
Feb. 23 at-	Great Britain.	France	France Other Foreign		Total.	Leaving Stock.	
New Orleans Galveston Savannah. Charleston Mobile Norfolk New York Other port	17,590 3,361 None. None. None. 20,000 9,500 19,000	4,693 5,842 None. None. None. None. 300 None.	8,974 4,673 1,500 2,600 None. 2,500 4,600 11,500	176 2,081 1,100 100 None. 3,000 None. None.	31,433 15,957 2,600 2,700 None. 25,500 14,400 30,50	263,745 60,775 79,033 39,277 37,163 35,983 240,089 65,118	
Total 1894	69,451	10,835	36,347	6,457	123,090	821,183	
Total 1893 Total 1892	30,458 59,477	21,728 20,932	54,526 56,914	18,822 13,495	125,534 115,818	852,362 1,077,868	

Total 1892... 39,477 20,932 56,914 13,495 115,818 1,077,868
The speculation in cotton for future delivery at this market has been more active for the week under review, but prices show a material decline. The strength which had been given this market by the adjustment of arbitrage dealings with Liverpool was withdrawn on Monday. A sharp decline at Liverpool on Tuesday, together with a movement of the crop at the ports somewhat in excess of estimates, and the duiness of spot cotton, quite discouraged large "long" interests, and heavy selling to realize was the result, under which prices rapidly gave way, until on Wednesday the close was about twenty points below the previous Saturday. As prices gave way, buying became brisker. It was mainly to realize profits on sales made at higher figures, but it was asserted that there was a good deal of fresh buying for the "long" account, encouraged by the relatively low prices and the falling off in receipts at interior towns. A feature of the dealings on Tuesday and Wednesday was the large "exchanges" from the early to the later months. The next crop attracted very little attention. To-day the market opened about steady, Liverpool having made some recovery from the decline in that market yesterday, but as that market again weakened toward the close and the port receipts proved unexpectedly large, a semi-panic set in, which carried down prices about 12 points from the close of Wednesday. A partial recovery took place, on a demand to cover contracts, but the close was tame. Delivery notices for March passed into strong hands. Cotton on the spot has continued very dull. There was little buying either for export or home consumption, and the deliveries on contract were on a very moderate scale. Quotations were reduced ½c. to 7½c. for middling uplands, with only a limited business for home consumption.

The total sales for forward delivery for the week are 785,400 bales. For immediate delivery the total sales foot up this week 1,025 bales, including — for export, 825 for consum

Rates on and off middling, as established Nov. 22 by the Revision Committee, at which grades other than middling may be delivered on contract:

Fair	14	on.	Good Ordinary	118 0	ft.
Middling Fair	78	on.	Good Middling Tinged	Eve	n.
Strict Good Middling	19	on.	Strict Middling Stained	79, 0	ft.
			Middling Stained		
Strict Good Ordinary.	13,0	off.	- S Course		
Strict Low Middling	3 ₁₈	off.	Strict Low Mid. Stained Low Middling Stained	2932 0	ff.

On this basis the prices for a few of the grades would be as follows:

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary Low Middling Middling Good Middling Middling Middling Middling	613 6 74 715 ₁ 814 813 ₁	719 715 ₁₆ 81 ₄	77 ₁₈ 77 ₈ 83 ₁₆	634 7716 778 8316 834	Holiday.	6 ⁵ 8 7 ⁵ 16 7 ³ 4 8 ¹ 16 8 ⁵ 8
GULF.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary Low Middling Middling Good Middling. Middling Fair	819	71 ₁₆ 73 ₁ 83 ₁₆ 81 ₂ 91 _{1a}	7 711 ₁₆ 8 18 87 ₁₆ 9	7 711 ₁₆ 8 ¹ 8 8 ⁷ 16	Holiday.	6 ⁷ 8 7 ⁹ 16 8 8 ⁵ 16 8 ⁷ 8
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Low Middling. Middling. Strict Middling Good Middling Tinged.	69 ₁₆ 71 ₂ 723 2 715 ₁₆		619 7716 72182 778	61g 7718 72131 778	Holi-day.	638 7516 71932 734
MARK	ET ANT	D GAT	TC	Tr Tr	71 -4	

	SPOT MARKET	SALE	SALES OF SPOT AND CONTRACT.					
CLOSED.	Ex- port.	Con- sump.	Spec- ul't'n		Total.	Sales of Futures.		
Monday Tuesday Wed'day	Quiet Doll and easy Dull at 110 dec Dull and easy		194		100	294	61,200 82,900 206,800 179,600	
	Quiet at 18 dec.		Holi 393	day		393	254,900	
Total.		- 2	825		200	1.025	785,400	

-			100000N	III OOOO	DENIE CO	DOIDE .	*	44 TO THE REAL PROPERTY.										
11 3	188	28888888888	00000000	2: 0000	000	0000111	82444 g	te te te	he		Move	ment to Feb	ruary 23, 1	894. 1	Moven	ent to Febr	uaru 9A	7
- 1 3	0000	0 8 0 H F 10 10 0 4 0	်လုံဝက် ကွ်တ်ဝတ	0 0 HIGIO	100 00 000	0 0 0 0 0	1967	da da da	4		R	eceipts.	lest market			cipts.		-
	==	12 23 29 7	454	54 46 46 46 46 75	31 8 21	1818	0044	on on	for	Towns.	This	Since	Shipm'ts _	Stock	This	Since	Shipm'ts	
		-		8.53	loi	01 00	10	H H S . T.	e e		week.		week. F	eb. 23.	week.	Sept.1,'92	This week.	F
9	200	222222222222	19999944	72 000 86 000 86	2000 7144	9888229	ರ್ಷಕರಕ ಹ	Sa Sa 191	Eufau	In Avenue	E .	10 000	110	1 2 2 2				-
0	8008	28.00.00000000	00000000	8 4 000	70 8 000	00 00 0	FF78 - 1	tto e e 18 18 8 t	D D T Monte	da, ALABAMA	601		1.976	4,342	389	19,165	545	
1	69	28 28 28 11 11 11 11 11 11 11 11 11 11 11 11 11	F-10000000	120	228 4 68 9	32 4 2 3 3	San Par	the the	Belma	, "	. 173	62,777	544	9 248	439	50,420	405 282	
118			S 4	1,4	10 14 64 -	401	D.	le l	Helen		. 385	32,542	125	3,407	477	29,780	942	
11.	288	22222222222	122229##	17d 0009	TT 14 000	001044	11	中国中国	E E Little	y. Georgia	1,576		1,941	9.679	802	28,967	401	
1	000	25,25,25,25,25,25	2000000	111 0008	91 92 000 000 000 000 000 000 000 000 000	66 88 88	年の日間の	The lead	Athen	8, "	3,719		The second second second	5,347	219	29,234 35,535	64 625	
-	522	78 57 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	3887781	988 688	11,7	0.88 85.00	20000	on on the	B B Atlant		1,685	118,940	1,200	6,967	236	96,750	1,437	
	9,	6 H A	4100 04	00 4000	4 8 20 0	2 at 2	10	E STATE	Augus Colum	Same III	1,249			29,582	643	149,847	2,057	
119	001	2000000000000	101	14 19 1	100	00 स	1	五百五五五	To & Macon		. 883 276	58,990	1,032	5,885	291	56,893	1,118	
1 :	#88	200000000000000000000000000000000000000	00000000	00000 ott	200 2000	0000000	विच्चंचंचं हैं	10, 66, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	BE Bome,	"	457		727	5,848	507	50,781	913	
l õ	z cie	\$ 1.000 0 41-0100 0	- 10 co 10 + co co	0,000,4	8 8 8 8	00 0 0 0	2523	1 0 0 0 0 D	Louisy		50		193	768	96	6,870	243	
115	7	2221	7-50 88	843 874 84 84 84	36 36	13 300	10 4	and of de	Shreve Colum		1,030		2.295 1	2,488	679	57,305	3,389	
	ا ا	-i	04	4.0 1,	05	60 4	ati	8,8	5 bco Green	ville, t "	100		200	2,300	171	17,969 28,444	344	
11	80		Pe.	108	16 1 111	11 11 11.	: 55 : : 55	s 855	F Meridi	An, "	424	29,462	867	792	144	20,294	155	
110	al :	0	do tree	ale so	age in it	100	88 4 6	W Te S	S Natche Vicksb	Name II	359 208		640	6,128	227	32,608	1,019	
	9	8	SHEER SEC	Y G	00 19 : : :	14 11 186	E 8 . E E	Da o pa		City, H "	150		1,896	8,801	473 250	41,403 21,776	694	
116		E : : : : : : : : : : : : : : : : : : :	THE PERSON SERVICES	물급 : 1명 :	8 8 9	Sec	44554	8 2 2 2 2	音楽型 St. Lot	ils, Missouri	6,790	475.898		1,701	12,480	3.9,331	250 10,788	1
	1 : 5	a : : : : : : : : : : : : : : : : : : :	South the F	die in	Str 12	2 d d 1 0 3 5	48.	STEE ST	Charle		368		418	150	95	16,517	195	
	000	e : : e : : e : : e	at a	SE 180	range in the state of the state	Star Star Star Star Star Star Star Star	les de la se	ESCH HE	Cincin		288 3,263		3,470	3,753	157	18,747	71	
	rp	or the state of th	98635HG	st st	日 5 4 5	工名 日刊 自己	ST ST ST	中的多名品品	2 M Colum	bia, S. CAROLINA		20 661	328		1,938	136 018	2,930	
	Ve Ve	en men men men men men men men men men m	S. S. T. S.	to t	ess	State as the	9474 40	f f S	F E Sewbe		68	10,467	54	185	23	10,716	435	
	The Car	C. L. Gear Hand Br. C.	E COST TE	The state	At At die	19 M A 19 PE	Sh year	00 888 B	TE Mempl	000	3,991	432,596 31,244		8,1178	5,640	360,284	9,255	1
118	at	al trittititititi	Stan	Standard	Stal Stal	是四日日日本	FEBRUAR FIRE	H Took of	E & Brenh		150			4,700	204	31,262 47,9+2	465	
	世世 2	SHAFFHERFFF S	Per in a constant	For	Hop st of	Pot to the	S S S S S S S S S S S S S S S S S S S	Series of the series	Dallas,		874	39,044	953	901	735	35,289	150 763	
	toc	000000000000000000000000000000000000000	日日のの日日日	TA STEEL	Page Ve	£244 455	Pron ma	F 6 - 6 4	E Housto	m,	10,089	963,322	9,295 1	7.006		1,019,351	16,330	5
	00 00	00 00 00 00 00 00 00 00 00	日本四段四日	9 2246	66 338	品面 知	D HEPE	3.88	PES Tot	al, 31 towns	40,530	3,351,571	53,522 86	3 821	40 404	2 999,998	10.004	-
	400													0,000	antaga.	F. 0.00 1000	£6,636	41
11 3	9														-			
1 4	the	Market, Sales and	Market,				DAILY I	RIGES AND	SALES O	P PHTHERS PA	P P100	r warm					1	,
4 100	y the	Prices of	Range and	Polymone			The second second		SALES O	F FUTURES FOR	R BACH	MONTH.					er,	-Jec
horr 4-land	by the	FUTURES	Market, Range and Total Sales.	February.	March.	April.	DAILY 1	PRIOES AND	SALES O		tember.		November	r. Deci	ember.	January,	mber,	moer-
m by the	n by the	Frices of FUTURES Saturday, Feb. 17	Range and Total Sales.			Aver . 7.78	May.	June.	July.	August. Sep	tember.	October.				January.	ptember,	Jegmen.
o da ma de	own by the	FUTURES Saturday, Feb. 17 Sales, total	Range and Total Sales. Higher. 61,200	Aver. 7'70	Aver 7.72	Aver . 7.78	May.	June. Aver 7-92	July. Aver 7:96	August, Sep Aver 8:00 Aver	tember.		Aver	Aver	8:06		September,	september-
house her the	nown by the	Saturday, Feb. 17 Sales, total	Range and Total Sales. Higher. 61,200 7.68 # 8.11	Aver. 7'70	Aver 7.72	Aver . 7.78	May.	June. Aver 7-92 12,600 7-90 a 7-94	July. Aver 7:96	August. Sep Aver 8:00 Aver 2,700	tember.	October. Aver 8:01	Aver	Aver	8:06		September,	gebremper.
ohome an ele	snown by the	FULURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing	Higher. 61,200 7.68 # 8.11 Steady.	Aver. 7.70 700 7.68 # 7.71 7.68 - 7.70	Aver 7.72 9.800 7.70@ 7.73 7.71 - 7.72	Aver 7.78 5,800 7.770 7.80 7.78 7.79	May. Aver 7.85 26,600 7.83 7.87 7.85 - 7.86	June. Aver 7:92 12,600 7:90 2 7:94 7:91 - 7:92	July. Aver 7:96 1,700 7:950 7:97 7:96 - 7:97	August, 8-p0 2,700 7-99 5 8-00 8-00 - 8-01 7-97	tember.	October. Aver 8-01 700 7-989 8-02 8-02 - 8-04	Aver	8.05 8.11	8:06		M; September, for November	a ; september.
of of any or the	re snown by the	Prices of FUTURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing Monday, Feb. 19	Range and Total Sales. Higher. 61,200 7.68 # 8.11 Steady. Lower.	Aver. 7:70 700 7:68 # 7:71 7:68 - 7:70 Aver. 7:65	Aver 7.72 9.800 7.700 7.73 7.71 - 7.72 Aver 7.67	Aver 7.78 5,800 7.77 7.80 7.78 7.79 Aver 7.73	May. Aver 7.85 26,000 7.83 2 7.87 7.85 - 7.86 Aver 7.81	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7-87	July. Aver 7:96 1,700 7:95 7:97 7:96 - 7:97 Aver 7:92	August. Sep 2,700 Aver 7.99 5 8.00 — 8.00 — 8.01 7.97 Aver 7.96 Aver	tember.	October. Aver 8-01 700 7-989 8-02 8-02 - 8-04	Aver	8.05 8.11	8:06 600 9 8:11 - 8:13		700; September,	.** September-
oto ohome an elec-	are snown by the	Frices of FUTURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing Monday, Feb. 19 Sales, total Prices paid (range)	Higher. 61,200 7.68 % 8:11 Steady. Lower, 82,100	Aver. 7'70 7'68 # 7'71 7'68 - 7'70 Aver. 7'68	Aver 7.72 9.800 7.700 7.73 7.71 - 7.72 Aver 7.67 21,500	Aver 7.78 5,800 7.770 7.80 7.78 7.79 Aver 7.73 10,400 7.72 6 7.75	May. Aver 7.88 26,000 7.830 7.85 7.85 - 7.86 Aver 7.81 38,400 7.700 7.80	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7,100	July, Aver 7.96 7.95 7.97 7.96 - 7.97 Aver 7.92	August. Sep 2,700 7.99 5 8.00 Aver 8:00 - 8:01 7:97 Aver 7:96 2,200 Aver	7:94	October. Aver 8-01 700 7-98 9 8-02 8-02 8 04 Aver 7-98 700	8'06- 8'1 Aver 8'1	Aver 8.05 8.11 01 Aver	8.06 600 9 8.11 - 8.13 8.08		1,704; September,	oz, 10 ; September-
ods and manage of a cha	is are snown by the	Frices of FUTURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing Monday, Feb. 19 Sales, total Prices paid (range)	Higher. 61,200 7.68 % 8:11 Steady. Lower, 82,100	Aver. 7:70 700 7:68 # 7:71 7:68 - 7:70 Aver. 7:65	Aver 7.72 9.800 7.70 0 7.73 7.71 - 7.72 Aver 7.67 21,500 7.65 0 7.69	Aver 7.78 5,800 7.770 7.80 7.78 7.79 Aver 7.73 10,400 7.72 6 7.75	May. Aver 7.88 26,000 7.830 7.85 7.85 - 7.86 Aver 7.81 38,400 7.700 7.80	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7,100	July, Aver 7.96 7.95 7.97 7.96 - 7.97 Aver 7.92	August. Sep 2,700 7.99 5 8.00 Aver 8:00 - 8:01 7:97 Aver 7:96 2,200 Aver	7:94	October. Aver 8-01 700 7-98 9 8-02 8-02 8 04 Aver 7-98 700	8'06- 8'1 Aver 8'1	Aver 8.05 8.11 01 Aver	8.06 600 9 8.11 - 8.13 8.08		ember for November,	L'acc'40 ; September-
old and amodo one old	RES are shown by the	Frices of FUTURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing Monday, Feb. 19 Sales, total Prices paid (range) Closing	Range and Total Sales. Higher. 61,200 7.68 # 8-11 Steady. Lower. 82,100 7.64 # 8.08 Dull.	Aver 7:70 7:00 7:68 # 7:71 7:68 - 7:70 Aver 7:65 600 7:64 # 7:65 7:63 - 7:64	Aver 7.72 9.800 7.70 2 7.73 7.71 - 7.72 Aver 7.67 21,500 7.65 2 7.69 7.65 - 7.66	Aver 7-78 5,800 7-779 7-80 7-78 7-79 Aver 7-73 10,400 7-72 # 7-75 7-72 7-73	May. Aver 7.85 26,600 7.832 7.85 7.85 - 7.86 Aver 7.81 38,400 7.792 7.85 7.79 7.85	June. Ave: 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Ave: 7-86 7-85 - 7-89 7-85 - 7-86	July. Aver 7-96 7-95 9-7-97 7-96 - 7-97 Aver 7-92 1,400 7-91 9-7-91 7-89 - 7-91	August. Sep 2,700 Aver 7:99 \$ 8:00 8:00 - 8:00 7:97 Aver 7:96 Aver 2,200 7:94 7:97 7:94 7:96	7.98 7.98 7.94 200 7.95 7.95	October. Aver 8-01 700 7-98 9-8-02 8-028-04 Aver 7-98 7-98 7-98 7-98	Aver . 8 100 - 6 6 18 100 - 8	Aver 8.05 8.11 01 Aver	8.06 600 9 8.11 - 8.13 8.08		ovember for November	. 1,302,40 ; September.
off and manage and office	fures are shown by the	Frices of FUTURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing. Monday, Feb. 19 Sales, total Prices paid (range) Closing. Tuesday, Feb. 20	Range and Total Sales. Higher. 61,200 7:68 # 8:11 Steady. Lower. 82,100 7:64 # 8:08 Dull. Lower.	Aver 7:70 7:68 # 7:71 7:68 - 7:70 Aver 7:68 7:64 # 7:65 7:63 - 7:64 Aver 7:58	Aver 7.72 9.800 7.70 \$\tilde{\pi}\$ 7.73 7.71 - 7.72 Aver 7.60 7.65 \$\tilde{\pi}\$ 7.65 Aver 7.66	Aver 7.78 7.79 7.80 7.77 7.79 7.80 7.78 7.79 Aver 7.72 7.73 Aver 7.66	May. Aver 7.85 26,000 7.836 7.87 7.85 - 7.86 Aver 7.86 7.79 5.786 Aver 7.786	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7-87 7,100 7-85 2 7-86 Aver 7-80	July. Aver 7.96 1,700 7.95 \$\over 7.97 7.96 - 7.97 Aver 7.92 1,400 7.91 \$\over 7.93 7.89 - 7.91 Aver 7.84	August. Sep 2,700 7:99 5 8:00 Aver 2,900 8:01 7:97 Aver 7:96 Aver 2,200 7:94 d 7:97 7:94 Aver 7:90 Aver	7:98 7:98 7:98 7:94 200 7:795 7:86	October. Aver 8-01 7-98 9 8-02 8-02 - 8-04 Aver 7-98 7-98 7-98 Aver 7-98	Aver . 8 00 - 8	8.05 8.11 01 Aver 01 8.07 03 8.06	8.08 8.08 8.08 8.08 8.08 8.08 8.08		ember, 1,700; September,	er, 1,302,40 ; September-
oth and manado and oddining	UTURES are shown by the	Frices of FUTURES Saturday, Feb. 17 Sales, total	Range and Total Sales. Higher 61,200 7:68 # 8:11 Steady. Lower, 82,100 7:64 # 8:08 Dull. Lower, 206,800	Aver7'70 7'68 # 7'71 7'68 = 7'70 Aver7'68 600 7'64 # 7'65 7'63 = 7'64 Aver7'58 7'57 # 7'60	Aver 7.72 9.800 7.70 2 7.73 7.71 - 7.72 Aver 7.60 7.65 2 7.69 7.65 - 7.66 Aver 7.60 41,600	Aver 7.78 5,800 7.779 7.80 7.78 7.79 Aver 7.73 10,400 7.72 7.73 Aver 7.66 23,500 7.64 + 7.70	May. Aver 7.88 26,600 7.830 7.87 7.85 - 7.86 Aver 7.81 38,400 7.790 7.83 7.79 - 7.80 105,500	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7-87 7,100 7-85 2 7-89 7-85 Aver 7-80 Aver 7-80	July. Aver 7.96 1,700 7.95 \$\tilde{9}\$ 7.97 7.96 - 7.97 Aver 7.92 1,400 7.91 \$\tilde{7}\$ 7.93 7.89 - 7.91 Aver 7.84 2,900	August. Sep 2,700 7.99 \$ 8.00 8:00 - 8:01 7:97 Aver 7:96 2,200 7:94 \$ 7:97 7:94 7:95 Aver 7:90 Aver 7:90 Aver 7:90 Aver 7:90	7.98 7.94 200 7.95 7.96 7.98	October. Aver 8-01 7-00 7-98 9 8-02 8-02 - 8-04 Aver 7-98 7-95 - 7-98 Aver 7-98 3:00	Aver . 7:11(0)	8.05 8.11 01 Aver 01 8.07 8.06 97 Aver	8.08 8.09 8.09 1,500		ptember, 1,70c; September, ber-November for November	moet, 1,302,40 ; September.
At we wand o ore county	FUTURES are shown by the	Frices of FUTURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing Monday, Feb. 19 Sales, total Prices paid (range) Closing Tuesday, Feb. 20 Sales, total	Range and Total Sales. Higher 61,200 7:68 # 8:11 Steady. Lower, 82; 00 7:64 # 8:08 Dull. Lower, 206,800	Aver 7:70 7:00 7:68	Aver 7.72 9.800 7.70 2 7.73 7.71 - 7.72 Aver 7.60 7.65 2 7.69 7.65 - 7.66 Aver 7.60 41,600	Aver 7.78 5,800 7.779 7.80 7.78 7.79 Aver 7.73 10,400 7.72 7.73 Aver 7.66 23,500 7.64 + 7.70	May. Aver 7.88 26,600 7.830 7.87 7.85 - 7.86 Aver 7.81 38,400 7.790 7.83 7.79 - 7.80 105,500	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7-87 7,100 7-85 2 7-89 7-85 Aver 7-80 Aver 7-80	July. Aver 7.96 1,700 7.95 \$\tilde{9}\$ 7.97 7.96 - 7.97 Aver 7.92 1,400 7.91 \$\tilde{7}\$ 7.93 7.89 - 7.91 Aver 7.84 2,900	August. Sep 2,700 Aver 2,700 7:99 \$ 8:00 8:00 - 8:01 7:97 Aver 7:96 Aver 2,200 7:94 - 7:95 7:96 Aver 7:90 Aver 6,600 7:26 \$ 7:25	7:94 200 7:95 7:96 7:96 7:86 2,000 7:86	October. Aver 8-01 7-98 \$-8-02 8-02 8-04 8-02 7-98 7-98 7-98 4ver 7-98 3-00 7-7-98	Aver . 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8.05 8.11 01 Aver 01 8.07 03 8.06 07 Aver	8.06 600 9.8.11 - 8.13 		September, 1,704; September, mber-November for November	demonst, 1,302,40; September-
Printing one of a manage of	e.	Frices of FUTURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing Monday, Feb. 19 Sales, total Prices paid (range) Closing Tuesday, Feb. 20 Sales, total Prices paid (range) Closing	Range and Total Sales. Higher 61,200 7:68 # 8:11 Steady. Lower. 82,100 7:64 # 8:08 Dull. Lower. 266,800 7:57 # 8:04 Steady.	Aver 7:70 7:68 # 7:71 7:68 # 7:71 7:68 # 7:65 600 7:64 # 7:65 7:63 # 7:64 Aver 7:58 300 7:57 # 7:60 7:57 # 7:58	Aver 7-72 9.800 7-70 a 7-73 7-71 - 7-72 Aver 7-67 21,500 7-65 a 7-69 7-65 - 7-66 Aver 7-60 41,600 7-57 a 7-64 7-58 - 7-59	Aver 7.78 5,800 7.779 7.800 7.78 7.79 Aver 7.73 10,400 7.72 7.73 Aver 7.66 23,500 7.64 + 7.70 7.66 7.67	May. Aver 7.85 26,600 7.832 7.87 7.85 7.86 Aver 7.81 38,400 7.792 7.83 7.79 7.83 Aver 7.74 105,500 7.712 7.78 7.73 - 7.74	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7-87 7,100 7-85 2 7-86 Aver 7-80 22,500 7-78 2 7-80 7-78 2 7-80	July. Aver 7.96 1,700 7.956 7.97 7.96 - 7.97 Aver 7.92 1,400 7.916 7.93 7.89 - 7.91 Aver 7.94 2,900 7.82 9.788 7.84 - 7.85	August. Sep 2,700 7:99 \$ 8:00 Aver 2:900 8:00 7:92 Aver 2:200 7:94 \$ 7:97 7:94 7:94 \$ 7:97 7:94 Aver 7:90 Aver 6,600 7:86 \$ 7:92 7:85 7:88 - 7:89 7:84	7.98 7.94 200 7.95 7.95 7.86 2,000 7.86 7.80	October. Aver 8:01 700 7-989 8:02 8:02 8:04 Aver 7:98 700 7:95 7:95 Aver 7:98 00 7:93 7:89 7:99	Aver	Aver 8:05 8:11 01 Aver 01 8:07 03 8:06 97 Aver 97 7:99	8.06 600 9 8.11 - 8.13 8.08 8.09 9 8.08 8.09 8.02 1,500 9 8.04 8.02	ver	r September, 1,70c; September, tember-November for November	coccurate, 1,502,40 ; September-
At we wond one of the the	OF FUTURES are shown by the ble.	Frices of FUTURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing Monday, Feb. 19 Sales, total Prices paid (range) Closing Tuesday, Feb. 20 Sales, total Prices paid (range) Closing Wednesday, Feb. 21 Sales, total	Range and Total Sales. Higher 61,200 7:68 # 8:11 Steady. Lower. 82,100 7:64 # 8:08 Dull. Lower. 206,800 7:57 # 8:04 Steady. Lower. 179,600	Aver 7.70 7.68 # 7.71 7.68 # 7.71 7.68 # 7.70 Aver 7.65 600 7.64 # 7.65 7.63 - 7.64 Aver 7.58 300 7.57 # 7.60 7.57 # 7.58 Aver 7.54 400	Aver 7.72 9.800 7.70 2 7.73 7.71 - 7.72 Aver 7.67 21,500 7.65 2 7.69 7.65 - 7.66 41,600 7.57 2 7.64 7.58 - 7.55 45,000	Aver 7.78 5,800 7.779 7.80 7.78 7.79 Aver 7.73 10,400 7.72 7.73 Aver 7.66 23,500 7.64 7.70 7.66 7.67 Aver 7.62	May. Aver 7.88 26,600 7.830 7.87 7.85 - 7.86 Aver 7.81 38,400 7.790 7.83 7.79 - 7.80 105,500 7.710 7.78 7.73 - 7.74 Aver 7.76	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7-80 7-85 7-86 Aver 7-80 22,500 7-78 2 7-84 7-79 - 7-80 Aver 7-80 Aver 7-80	July. Aver 7.96 7.95 \$\text{9.797} 7.96 - 7.97 7.96 - 7.97 Aver 7.92 7.89 - 7.91 Aver 7.82 \$\text{7.88} 7.84 - 7.85 Aver 7.82 Aver 7.82	August. Sep Aver 8:00 Aver 7:99 \$ 8:00 Aver 7:99 \$ 8:00 7:97 Aver 7:96 Aver 2:200 7:94 \$ 7:97 7:94 Aver 7:90 Aver 7:86 \$ 7:92 7:84 Aver 7:88 Aver 7:88 Aver 7:84 Aver	7-98 7-98 7-98 7-95 7-92 7-95 2,000 7-86 7-85	October. Aver 8-01 7-98 * 8-02 8-02 * 8-04 Aver 7-98 7-95 * 7-96 Aver 7-98 3-00 7-93 7-93 7-93 7-93 7-93	Aver . 7:5	8.05 8.11 01 Aver 01 8.07 03 8.06 97 Aver 97 7.99 93 Aver	8.06 600 9.8.11 - 8.13 - 8.08 8.00 9.8.08 8.09 8.09 1,500 9.8.04 8.02 - 8.04 8.02	ver	for September, 1,700; September, epidember, September for November for November for December for November for	" coceaner, 1,552,40 ; September-
of the Riverboo and charm her the	table.	Frices of FUTURES Saturday, Feb. 17 Sales, total	Range and Total Sales. Higher. 61,200 7.68 # 8.11 8teady. Lower. 82,100 7.64 # 8.08 Dull. Lower. 206,800 7.57 # 8.04 8teady. Lower. 179,600 7.51 # 7.97 9.51	Aver 7:70 7:68 # 7:71 7:68 # 7:71 7:68 # 7:71 7:68 # 7:76 Aver 7:65 600 7:64 # 7:65 7:63 = 7:64 Aver 7:58 Aver 7:58 Aver 7:54 7:52 # 7:52 7:57 # 7:58	Aver 7.72 9.800 7.70 2 7.73 7.71 - 7.72 Aver 7.67 21,500 7.65 2 7.69 7.65 - 7.66 Aver 7.60 41,600 7.57 2 7.64 7.58 - 7.59 Aver 7.55 Aver 7.55 65,000 7.61 2 7.58	Aver 7-78 5,800 7-779 7-80 7-78 7-79 10,400 7-72 7-75 7-72 7-73 Aver 7-66 23,500 7-64 + 7-70 7-66 7-67 Aver 7-62 15,900 7-59 9-7-65	May. Aver 7.88 26,600 7.830 7.87 7.85 - 7.81 38,400 7.790 7.83 7.79 - 7.80 4ver 7.74 105,500 7.710 7.78 7.73 - 7.74 Aver 7.68 7.73 - 7.74	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7-80 7-85 7-86 Aver 7-80 22,500 7-78 2 7-84 7-79 - 7-80 Aver 7-80 Aver 7-80	July. Aver 7.96 7.95 \$\text{9.797} 7.96 - 7.97 7.96 - 7.97 Aver 7.92 7.89 - 7.91 Aver 7.82 \$\text{7.88} 7.84 - 7.85 Aver 7.82 Aver 7.82	August. Sep Aver 8:00 Aver 7:99 \$ 8:00 Aver 7:99 \$ 8:00 7:97 Aver 7:96 Aver 2:200 7:94 \$ 7:97 7:94 Aver 7:90 Aver 7:86 \$ 7:92 7:84 Aver 7:88 Aver 7:88 Aver 7:84 Aver	7-98 7-98 7-98 7-95 7-92 7-95 2,000 7-86 7-85	October. Aver 8-01 7-98 * 8-02 8-02 * 8-04 Aver 7-98 7-95 * 7-96 Aver 7-98 3-00 7-93 7-93 7-93 7-93 7-93	Aver . 7:5	Aver 8.05 8.11 01 Aver 01 8.07 03 8.06 97 Aver 97 7.99 93 Aver	8.06 600 2.8.11 - 8.13 - 8.08 300 2.8.08 8.09 - 8.08 8.09 - 8.08 8.09 - 8.08 8.09 - 8.08 8.09 - 8.08 -	ver	r. for September, 1,70v.; September, September, September for December for December for September for September for December for September for	to recommer, 1,502,40 ; September.
at an amondo one oddinam an sam	icks of furures are shown by the ve table.	Frices of FUTURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing Monday, Feb. 19 Sales, total Prices paid (range) Closing Tuesday, Feb. 20 Sales, total Prices paid (range) Closing Wednesday, Feb. 21 Sales, total	Range and Total Sales. Higher 61,200 7:68 # 8:11 Steady. Lower. 82,100 7:64 # 8:08 Dull. Lower. 206,800 7:57 # 8:04 Steady. Lower. 179,600	Aver 7:70 7:68 # 7:71 7:68 # 7:71 7:68 # 7:71 7:68 # 7:76 Aver 7:65 600 7:64 # 7:65 7:63 = 7:64 Aver 7:58 Aver 7:58 Aver 7:54 7:52 # 7:52 7:57 # 7:58	Aver 7.72 9.800 7.70 2 7.73 7.71 - 7.72 Aver 7.67 21,500 7.65 2 7.69 7.65 - 7.66 Aver 7.60 41,600 7.57 2 7.64 7.58 - 7.59 Aver 7.55 Aver 7.55 65,000 7.61 2 7.58	Aver 7.78 5,860 7.77 9.780 7.78 7.79 Aver 7.73 10,400 7.72 9.7.73 Aver 7.66 23,500 7.64 + 7.70 7.66 7.67 Aver 7.66	May. Aver 7.88 26,600 7.830 7.87 7.85 - 7.81 38,400 7.790 7.83 7.79 - 7.80 4ver 7.74 105,500 7.710 7.78 7.73 - 7.74 Aver 7.68 7.73 - 7.74	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7-80 7-85 7-86 Aver 7-80 22,500 7-78 2 7-84 7-79 - 7-80 Aver 7-80 Aver 7-80	July. Aver 7.96 7.95 \$\text{9.797} 7.96 - 7.97 7.96 - 7.97 Aver 7.92 7.89 - 7.91 Aver 7.82 \$\text{7.88} 7.84 - 7.85 Aver 7.82 Aver 7.82	August. Sep Aver 8:00 Aver 7:99 \$ 8:00 Aver 7:99 \$ 8:00 7:97 Aver 7:96 Aver 2:200 7:94 \$ 7:97 7:94 Aver 7:90 Aver 7:86 \$ 7:92 7:84 Aver 7:88 Aver 7:88 Aver 7:84 Aver	7-98 7-98 7-98 7-95 7-92 7-95 2,000 7-86 7-85	October. Aver 8-01 7-98 * 8-02 8-02 * 8-04 Aver 7-98 7-95 * 7-96 Aver 7-98 3-00 7-93 7-93 7-93 7-93 7-93	Aver . 7:5	Aver 8-05 8-11 01 Aver 01 8-07 03 8-06 97 Aver 97 7-97 7-99 33 Aver	8.08 / 600 9.8:11 8:13 8:08 / 300 9.8:08 8:09 1,500 9.8:04 8:02 / 4 8:02 / 7:97	ver	nher, for September, 1,700; September, 10; September, November for Overnher I see to second	ing the society times, to be premoer-
off and memoria and community and control	TRICES OF FUTURES are shown by the sive table.	Frices of FUTURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing. Monday, Feb. 19 Sales, total. Prices paid (range) Closing. Tuesday, Feb. 20 Sales, total. Prices paid (range) Closing. Wednesday, Feb. 21 Sales, total. Prices paid (range) Closing. Thursday, Feb. 22 Thursday, Feb. 22	Range and Total Sales. Higher. 61,200 7.68 # 8.11 8teady. Lower. 82,100 7.64 # 8.08 Dull. Lower. 206,800 7.57 # 8.04 8teady. Lower. 179,600 7.51 # 7.97 9.51	Aver 7:70 7:68 # 7:71 7:68 # 7:71 7:68 # 7:71 7:68 # 7:76 Aver 7:65 600 7:64 # 7:65 7:63 = 7:64 Aver 7:58 Aver 7:58 Aver 7:54 7:52 # 7:52 7:57 # 7:58	Aver 7.72 9.800 7.70 2 7.73 7.71 - 7.72 Aver 7.67 21,500 7.65 2 7.69 7.65 - 7.66 Aver 7.60 41,600 7.57 2 7.64 7.58 - 7.59 Aver 7.55 Aver 7.55 65,000 7.61 2 7.58	Aver 7-78 5,800 7-779 7-80 7-78 7-79 10,400 7-72 7-75 7-72 7-73 Aver 7-66 23,500 7-64 + 7-70 7-66 7-67 Aver 7-62 15,900 7-59 9-7-65	May. Aver 7.88 26,600 7.830 7.87 7.85 - 7.81 38,400 7.790 7.83 7.79 - 7.80 4ver 7.74 105,500 7.710 7.78 7.73 - 7.74 Aver 7.68 7.73 - 7.74	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7-80 7-85 7-86 Aver 7-80 22,500 7-78 2 7-84 7-79 - 7-80 Aver 7-80 Aver 7-80	July. Aver 7.96 7.95 \$\text{9.797} 7.96 - 7.97 7.96 - 7.97 Aver 7.92 7.89 - 7.91 Aver 7.82 \$\text{7.88} 7.84 - 7.85 Aver 7.82 Aver 7.82	August. Sep 2,700 7:99 \$ 8:00 Aver 2:900 Aver 8:00 - 8:01 7:97 Aver 7:96 Aver 2:200 7:94 \$ 7:97 7:94 7:94 - 7:95 Aver 6,600 7:86 \$ 7:92 7:25 7:88 - 7:89 7:84 Aver 7:84 Aver	7-98 7-98 7-98 7-95 7-92 7-95 2,000 7-86 7-85	October. Aver 8-01 7-98 * 8-02 8-02 * 8-04 Aver 7-98 7-95 * 7-96 Aver 7-98 3-00 7-93 7-93 7-93 7-93 7-93	Aver . 7:5	Aver 8-05 8-11 01 Aver 01 8-07 03 8-06 97 Aver 97 7-97 7-99 33 Aver	8.08 / 600 9.8:11 8:13 8:08 / 8:08 8:09 8:09 8:02 / 1,500 8:04 8:02 7:97 / 8:04	ver	ember, for September, 1,704; September, 800; September-November for November Ton Dier, for Francher 1980 40.	a and
Defense of Rustings one of amount we	FRICES OF FUTURES are snown by the ensive table.	Frices of FUTURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing Monday, Feb. 19 Sales, total Prices paid (range) Closing Tuesday, Feb. 20 Sales, total Prices paid (range) Closing Wednesday, Feb. 21 Sales, total Prices paid (range) Closing Thursday, Feb. 22 Sales, total	Range and Total Sales. Higher. 61,200 7.68 # 8.11 8teady. Lower. 82,100 7.64 # 8.08 Dull. Lower. 206,800 7.57 # 8.04 8teady. Lower. 179,600 7.51 # 7.97 9.51	Aver 7:70 7:68 # 7:71 7:68 # 7:71 7:68 # 7:71 7:68 # 7:76 Aver 7:65 600 7:64 # 7:65 7:63 = 7:64 Aver 7:58 Aver 7:58 Aver 7:54 7:52 # 7:52 7:57 # 7:58	Aver 7.72 9.800 7.70 2 7.73 7.71 - 7.72 Aver 7.67 21,500 7.65 2 7.69 7.65 - 7.66 Aver 7.60 41,600 7.57 2 7.64 7.58 - 7.59 Aver 7.55 Aver 7.55 65,000 7.61 2 7.58	Aver 7-78 5,800 7-779 7-80 7-78 7-79 10,400 7-72 7-75 7-72 7-73 Aver 7-66 23,500 7-64 + 7-70 7-66 7-67 Aver 7-62 15,900 7-59 9-7-65	May. Aver 7.88 26,600 7.830 7.87 7.85 - 7.81 38,400 7.790 7.83 7.79 - 7.80 4ver 7.74 105,500 7.710 7.78 7.73 - 7.74 4ver 7.68 7.73 - 7.74	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7-80 7-85 7-86 Aver 7-80 22,500 7-78 2 7-84 7-79 - 7-80 Aver 7-80 Aver 7-80	July. Aver 7.96 7.95 \$\tilde{7}.796 7.96 \$\tilde{7}.796 7.96 \$\tilde{7}.796 7.91 \$\tilde{7}.793 7.89 \$\tilde{7}.791 Aver 7.89 \$\tilde{7}.789 7.84 \$\tilde{7}.789 7.84 \$\tilde{7}.789 7.78 \$\tilde{7}.789 7.78 \$\tilde{7}.789 7.777 \$\tilde{7}.778	August. Sep Aver 8:00 Aver 7:99 \$ 8:00 Aver 7:99 \$ 8:00 7:97 Aver 7:96 Aver 2:200 7:94 \$ 7:97 7:94 Aver 7:90 Aver 7:86 \$ 7:92 7:84 Aver 7:88 Aver 7:88 Aver 7:84 Aver	7-98 7-98 7-98 7-95 7-92 7-95 2,000 7-86 7-85	October. Aver 8-01 7-98 * 8-02 8-02 * 8-04 Aver 7-98 7-95 * 7-96 Aver 7-98 3-00 7-93 7-93 7-93 7-93 7-93	Aver . 7:5	Aver 8-05 8-11 01 Aver 01 8-07 03 8-06 97 Aver 97 7-97 7-99 33 Aver	8.08 / 600 9.8:11 8:13 8:08 / 300 9.8:08 8:09 1,500 9.8:04 8:02 / 4 8:02 / 7:97	ver	ptember, for September, 1,70c; September, 67,800; September November for November ember for December for Dece	nag and
in Prices on Printings are observed in	ob FRICES OF FUTURES are shown by the chensive table.	Prices of FUTURES Saturday, Feb. 17 Sales, total	Range and Total Sales. Higher. 61,200 7.68 # 8.11 8teady. Lower. 82,100 7.64 # 8.08 Dull. Lower. 206,800 7.57 # 8.04 8teady. Lower. 179,600 7.51 # 7.97 9.51	Aver 7:70 7:68 # 7:71 7:68 # 7:71 7:68 # 7:71 7:68 # 7:76 Aver 7:65 600 7:64 # 7:65 7:63 = 7:64 Aver 7:58 Aver 7:58 Aver 7:54 7:52 # 7:52 7:57 # 7:58	Aver 7.72 9.800 7.70 2 7.73 7.71 - 7.72 Aver 7.67 21,500 7.65 2 7.69 7.65 - 7.66 Aver 7.60 41,600 7.57 2 7.64 7.58 - 7.59 Aver 7.55 Aver 7.55 65,000 7.61 2 7.58	Aver 7-78 5,800 7-779 7-80 7-78 7-79 10,400 7-72 7-75 7-72 7-73 Aver 7-66 23,500 7-64 + 7-70 7-66 7-67 Aver 7-62 15,900 7-59 9-7-65	May. Aver 7.88 26,600 7.830 7.87 7.85 - 7.81 38,400 7.790 7.83 7.79 - 7.80 4ver 7.74 105,500 7.710 7.78 7.73 - 7.74 4ver 7.68 7.73 - 7.74	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7-80 7-85 7-86 Aver 7-80 22,500 7-78 2 7-84 7-79 - 7-80 Aver 7-80 Aver 7-80	July. Aver 7.96 7.95 \$\text{9.797} 7.96 - 7.97 7.96 - 7.97 Aver 7.92 7.89 - 7.91 Aver 7.82 \$\text{7.88} 7.84 - 7.85 Aver 7.82 Aver 7.82	August. Sep Aver 8:00 Aver 7:99 \$ 8:00 Aver 7:99 \$ 8:00 7:97 Aver 7:96 Aver 2:200 7:94 \$ 7:97 7:94 Aver 7:90 Aver 7:86 \$ 7:92 7:84 Aver 7:88 Aver 7:88 Aver 7:84 Aver	7-98 7-98 7-98 7-95 7-92 7-95 2,000 7-86 7-85	October. Aver 8-01 7-98 * 8-02 8-02 * 8-04 Aver 7-98 7-95 * 7-96 Aver 7-98 3-00 7-93 7-93 7-93 7-93 7-93	Aver . 7:5	Aver 8-05 8-11 01 Aver 01 8-07 03 8-06 97 Aver 97 7-97 7-99 33 Aver	8.08 / 600 9.8:11 8:13 8:08 / 300 9.8:08 8:09 1,500 9.8:04 8:02 / 4 8:02 / 7:97	ver	September, for September, 1,700; September, 267,800; September-Norember for November for December for Decembe	7 039 and
the Transfer of Programmes and Service of the	AND FRICES OF FUTURES are shown by the prehensive table.	Baturday, Feb. 17 Sales, total Prices paid (range) Closing Monday, Feb. 19 Sales, total Prices paid (range) Closing Tuesday, Feb. 20 Sales, total Prices paid (range) Closing Wednesday, Feb. 21 Sales, total Prices paid (range) Closing Thursday, Feb. 22 Sales, total Prices paid (range) Closing Thursday, Feb. 22 Sales, total Prices paid (range) Closing	Range and Total Sales. Higher. 61,200 7.68 # 8.11 8teady. Lower. 82,100 7.64 # 8.08 Dull. Lower. 206,800 7.57 # 8.04 8teady. Lower. 179,600 7.51 # 7.97 9.51	Aver 7:70 7:68 # 7:71 7:68 # 7:71 7:68 # 7:71 7:68 # 7:76 Aver 7:65 600 7:64 # 7:65 7:63 = 7:64 Aver 7:58 Aver 7:58 Aver 7:54 7:52 # 7:52 7:57 # 7:58	Aver 7.72 9.800 7.70 2 7.73 7.71 - 7.72 Aver 7.67 21,500 7.65 2 7.69 7.65 - 7.66 Aver 7.60 41,600 7.57 2 7.64 7.58 - 7.59 Aver 7.55 Aver 7.55 65,000 7.61 2 7.58	Aver 7-78 5,800 7-779 7-80 7-78 7-79 10,400 7-72 7-75 7-72 7-73 Aver 7-66 23,500 7-64 + 7-70 7-66 7-67 Aver 7-62 15,900 7-59 9-7-65	May. Aver 7.88 26,600 7.830 7.87 7.85 - 7.81 38,400 7.790 7.83 7.79 - 7.80 4ver 7.74 105,500 7.710 7.78 7.73 - 7.74 4ver 7.68 7.73 - 7.74	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7-80 7-85 7-86 Aver 7-80 22,500 7-78 2 7-84 7-79 - 7-80 Aver 7-80 Aver 7-80	July. Aver 7.96 7.95 \$\tilde{7}.796 7.96 \$\tilde{7}.796 7.96 \$\tilde{7}.796 7.91 \$\tilde{7}.793 7.89 \$\tilde{7}.791 Aver 7.89 \$\tilde{7}.789 7.84 \$\tilde{7}.789 7.84 \$\tilde{7}.789 7.78 \$\tilde{7}.789 7.78 \$\tilde{7}.789 7.777 \$\tilde{7}.778	August. Sep Aver 8:00 Aver 7:99 \$ 8:00 Aver 7:99 \$ 8:00 7:97 Aver 7:96 Aver 2:200 7:94 \$ 7:97 7:94 Aver 7:90 Aver 7:86 \$ 7:92 7:84 Aver 7:88 Aver 7:88 Aver 7:84 Aver	7-98 7-98 7-98 7-95 7-92 7-95 2,000 7-86 7-85	October. Aver 8-01 7-98 * 8-02 8-02 * 8-04 Aver 7-98 7-95 * 7-96 Aver 7-98 3-00 7-93 7-93 7-93 7-93 7-93	Aver . 7:5	Aver 8-05 8-11 01 Aver 01 8-07 03 8-06 97 Aver 97 7-97 7-99 33 Aver	8.08 / 600 9.8:11 8:13 8:08 / 300 9.8:08 8:09 1,500 9.8:04 8:02 / 4 8:02 / 7:97	ver	n September, for September, 1,704; September, at, 267,800; September-November for Overnber for Desember, for Desember for	v 7029 and
the transfer of Profitting on a character than	S AND FRICES OF FUTURES are shown by the imprehensive table.	Frices of FUTURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing. Monday, Feb. 19 Sales, total. Prices paid (range) Closing. Tuesday, Feb. 20 Sales, total. Prices paid (range) Closing. Wednesday, Feb. 21 Sales, total. Prices paid (range) Closing. Thursday, Feb. 22 Sales, total. Prices paid (range) Closing. Friday, Feb. 23 Friday, Feb. 23	Range and Total Sales. Higher 61,200 7.68 # 8.11 Steady. Lower, 82,100 7.64 # 8.08 Dull. Lower, 206,800 7.57 # 8.04 Steady. Lower, 179,600 7.51 # 7.97 Steady.	Aver 7:70 7:68 # 7:71 7:68 # 7:71 7:68 # 7:76 Aver 7:68 600 7:64 # 7:65 7:63 # 7:64 Aver 7:58 300 7:57 # 7:60 7:57 # 7:50 400 7:52 # 7:51 Aver 7:51	Aver 7.72 9.800 7.70 2 7.73 7.71 - 7.72 Aver 7.67 21,500 7.65 2 7.69 7.65 - 7.66 Aver 7.60 41,600 7.57 2 7.69 7.58 - 7.59 Aver 7.55 Aver 7.55 7.51 7.52	Aver 7-78 5,800 7-779 7-80 7-79 7-80 10,400 7-72# 7-75 7-72 7-73 Aver 7-66 23,500 7-64 + 7-70 7-59 7-60 7-59 7-60	May. Aver 7:88 26,600 7:839 7:87 7:85 7:86 Aver 7:81 38,400 7:799 7:83 7:79-7:86 Aver 7:74 105,500 7:719 7:78 7:73-7:74 Aver 7:68 7:3,100 7:65 # 7:72 7:66 # 7:67	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7-80 7-85 2 7-89 7-85 7-86 Aver 7-80 22,500 7-78 2 7-84 7-79 - 7-80 Aver 7-75 25,200 7-72 7-73	July. Aver 7.96 1,700 7.95 7.97 7.96 - 7.97 Aver 7.92 1,400 7.91 7.93 7.89 - 7.91 Aver 7.82 7.84 7.85 Aver 7.85 Aver 7.86 7.78 7.78 7.77 HOLIDAY	August. Sep Aver 8:00 7:99 \$ 8:00 8:00 - 8:01 7:92 Aver 7:96 2,200 7:94 \$ 7:97 7:94 - 7:95 Aver 7:90 Aver 7:90 Aver 7:90 Aver 7:90 7:86 \$ 7:92 7:88 - 7:89 7:81 \$ 7:88 7:82 7:82 7:83 7:77	6ember	October. Aver 8-01 700 7-989 8-02 8-02 - 8-04 Aver 7-98 700 7-95 - 7-98 300 7-93 7-89 7-90 Aver 7-88 7-787 7-87 7-84 - 7-85	Aver . 75	8.05 08 8:11 01 Aver 01 8:06 97 Aver 95 7:97 95 7:99 93 Aver	8.06 d 600 9 8:13 8:13 8:08 d 8:09 8:08 8:09 1,500 d 8:04 8:02 d 8:04 8:04 8:04 8:04 8:04 8:04 8:04 8:04	Aver	s in September, for September, 1,704; September, 2507,800; September.November for November for Ovember for September for September for September 1989 to Sep	nary 7 039 900
ne ver, Dairnes de Riminade ere chamm her the	LES AND PRICES OF FUTURES are shown by the comprehensive table.	Frices of FUTURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing Monday, Feb. 19 Sales, total Prices paid (range) Closing Tuesday, Feb. 20 Sales, total Prices paid (range) Closing Wednesday, Feb. 21 Sales, total Prices paid (range) Closing Thursday, Feb. 22 Sales, total Prices paid (range) Closing Thursday, Feb. 23 Sales, total Prices paid (range) Closing Friday, Feb. 23 Sales, total	Range and Total Sales. Higher. 61,200 7.68 2 8.11 8teady. Lower. 82,100 7.64 2 8.08 Dull. Lower. 206,800 7.57 2 8.04 8teady. Lower. 179,600 7.51 2 7.97 8teady.	Aver 7:70 7:68 # 7:71 7:68 # 7:71 7:68 # 7:71 7:68 # 7:71 Aver 7:65 600 7:64 # 7:65 7:63 = 7:64 Aver 7:58 Aver 7:54 400 7:52 # 7:55 7:49 = 7:51 Aver 7:40	Aver 7.72 9.800 7.70 2 7.73 7.71 7 7.72 Aver 7.67 21,500 7.65 2 7.69 7.65 2 7.66 Aver 7.60 41,600 7.57 2 7.64 45,000 7.51 2 7.52 Aver 7.55 Aver 7.55 Aver 7.55 Aver 7.55 Aver 7.55	Aver 7.78 5,800 7.779 7.80 7.779 7.80 7.78 7.79 Aver 7.72 7.73 Aver 7.66 23,500 7.64 + 7.70 7.66 7.67 Aver 7.66 7.59 7.60 7.59 7.60	May. Aver 7.86 26,600 7.832 7.87 7.85 - 7.86 Aver 7.81 38,400 7.792 7.82 7.79 - 7.80 7.712 7.78 7.73 - 7.74 Aver 7.68 7.3,100 7.65 2 7.72 7.66 - 7.67	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7-85 7-85 9 7-89 23,500 23,500 7-78 2 7-80 Aver 7-78 7-72 7-78 Aver 7-78 7-72 7-73	July. Aver 7.96 1,700 7.956 7.97 7.96 - 7.97 Aver 7.92 1,400 7.916 7.93 7.89 - 7.91 Aver 7.84 2,900 7.82 6.788 7.84 - 7.80 Aver 7.86 7.789 7.74 7.77 - 7.78 HOLIDAY	August. Sep Aver 8-00 7-99 5 8-00 7-99 5 8-00 7-94 5 7-97 7-94 7-97 7-94 7-97 7-94 7-97 7-94 7-92 7-86 7-92 7-88 7-89 7-81 7-88 7-82 7-83 7-72 Aver 7-84 7-81 7-88 7-82 7-83 7-77	7.794 200 7.86 7.95 7.795 7.795 7.79 7.77 A	October. Aver 8:01 700 7-88 9 8:02 8:02 8:04 Aver 7:98 700 7-95 7:96 Aver 7:98 3:00 7-93 7-90 7-93 7-97 7-97 7-97 7-97 7-97 7-97 7-97	Aver . 75	Aver 8-05 08 8-11 01 Aver 01 8-07 8-08 97 Aver 97 7-99 93 Aver 14 7-93	8.06 / 600 9.811 8.13 8.08 / 8.08 / 8.09 8.09 / 8.02 / 1,500 8.02 / 1,500 6.797 / 200 7.97 / 7.96	ver	ides in September, for September, 1,70c; September, etcher, 267,800; September, November for Worember most account of 1 accounts.	BREEF, 7 039 900
as no age, Daires on Rustrans are chosen by the	ALES AND PRICES OF FUTURES are shown by the g comprehensive table.	Frices of FUTURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing. Monday, Feb. 19 Sales, total. Prices paid (range) Closing. Tuesday, Feb. 20 Sales, total. Prices paid (range) Closing. Wednesday, Feb. 21 Sales, total. Prices paid (range) Closing. Thursday, Feb. 22 Sales, total. Prices paid (range) Closing. Thursday, Feb. 23 Sales, total. Friday, Feb. 23 Sales, total. Friday, Feb. 23 Sales, total. Friday, Feb. 23 Sales, total.	Range and Total Sales. Higher. 61,200 7.68 2 8.11 8teady. Lower. 82,100 7.64 2 8.08 Dull. Lower. 206,800 7.57 2 8.04 8teady. Lower. 179,600 7.51 2 7.97 8teady.	Aver 7:70 7:68 # 7:71 7:68 # 7:71 7:68 # 7:71 7:68 # 7:71 Aver 7:65 600 7:64 # 7:65 7:63 = 7:64 Aver 7:58 Aver 7:54 400 7:52 # 7:55 7:49 = 7:51 Aver 7:40	Aver 7.72 9.800 7.70 2 7.73 7.71 7 7.72 Aver 7.67 21,500 7.65 2 7.69 7.65 2 7.66 Aver 7.60 41,600 7.57 2 7.64 45,000 7.51 2 7.52 Aver 7.55 Aver 7.55 Aver 7.55 Aver 7.55 Aver 7.55	Aver 7.78 5,800 7.779 7.80 7.779 7.80 7.78 7.79 Aver 7.72 7.73 Aver 7.66 23,500 7.64 + 7.70 7.66 7.67 Aver 7.66 7.59 7.60 7.59 7.60	May. Aver 7.86 26,600 7.832 7.87 7.85 - 7.86 Aver 7.81 38,400 7.792 7.82 7.79 - 7.80 7.712 7.78 7.73 - 7.74 Aver 7.68 7.3,100 7.65 2 7.72 7.66 - 7.67	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7-85 7-85 9 7-89 23,500 23,500 7-78 2 7-80 Aver 7-78 7-72 7-78 Aver 7-78 7-72 7-73	July. Aver 7.96 1,700 7.956 7.97 7.96 - 7.97 Aver 7.92 1,400 7.916 7.93 7.89 - 7.91 Aver 7.84 2,900 7.82 6.788 7.84 - 7.80 Aver 7.86 7.789 7.74 7.77 - 7.78 HOLIDAY	August. Sep Aver 8-00 7-99 5 8-00 7-99 5 8-00 7-94 5 7-97 7-94 7-97 7-94 7-97 7-94 7-97 7-94 7-92 7-86 7-92 7-88 7-89 7-81 7-88 7-82 7-83 7-72 Aver 7-84 7-81 7-88 7-82 7-83 7-77	7.794 200 7.86 7.95 7.795 7.795 7.79 7.77 A	October. Aver 8:01 700 7-88 9 8:02 8:02 8:04 Aver 7:98 700 7-95 7:96 Aver 7:98 3:00 7-93 7-90 7-93 7-97 7-97 7-97 7-97 7-97 7-97 7-97	Aver . 75	Aver 8.05 08 8.11 01 Aver 01 8.06 07 Aver 9.5 7.99 03 Aver 14 7.93	806 600 9 8111 - 813 808 809 809 802 1,500 802 7.97 7.96	Aver	sales in September, for September, 1,700; September, October, 267,800; September.November for November Fember December, for December fo	January. 7 039 940
Street art. Drives on Errettope are chosen by the	SALES AND FRICES OF FUTURES are shown by the ing comprehensive table.	Frices of FUTURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing. Monday, Feb. 19 Sales, total. Prices paid (range) Closing. Tuesday, Feb. 20 Sales, total Prices paid (range) Closing. Wednesday, Feb. 21 Sales, total Prices paid (range) Closing. Thursday, Feb. 22 Sales, total Prices paid (range) Closing. Friday, Feb. 23 Sales, total Prices paid (range) Closing.	Range and Total Sales. Higher. 61,200 7:68 # 8:11 Steady. Lower. 82; 00 7:64 # 8:08 Dull. Lower. 266,800 7:57 # 8:04 Steady. Lower. 179,600 7:51 # 7:97 Steady. Lower. 254,900 7:38 # 7:88 Steady.	Aver 7:70 7:68 # 7:71 7:68 # 7:71 7:68 # 7:71 7:68 # 7:71 Aver 7:65 600 7:64 # 7:65 7:63 = 7:64 Aver 7:58 300 7:57 # 7:58 Aver 7:54 7:52 # 7:55 7:49 = 7:51 Aver 7:40 7:38 # 7:43 7:37 # 7:39	Aver 7.72 9.800 7.70 2 7.73 7.71 - 7.72 Aver 7.67 21,500 7.65 2 7.69 7.65 - 7.66 Aver 7.60 41,600 7.57 2 7.69 45,000 7.51 2 7.52 Aver 7.55 7.51 7.52 Aver 7.44 47,900 7.33 2 7.53 7.39 7.40	Aver 7.78 5,800 7.779 7.80 7.779 7.80 10,400 7.72 7.75 7.72 7.75 7.72 7.75 Aver 7.66 23,500 7.64 7.76 7.59 7.60 7.59 7.60 Aver 7.59 7.60 7.64 7.75 7.59 7.60 7.64 7.75	May. Aver 7.86 26,600 7.832 7.87 7.85 - 7.86 Aver 7.81 38,400 7.792 7.82 7.79 - 7.80 7.712 7.78 7.73 - 7.74 Aver 7.68 7.3,100 7.65 2 7.72 7.66 - 7.67	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7-85 7-85 9 7-89 23,500 23,500 7-78 2 7-80 Aver 7-78 7-72 7-78 Aver 7-78 7-72 7-73	July. Aver 7.96 1,700 7.956 7.97 7.96 - 7.97 Aver 7.92 1,400 7.916 7.93 7.89 - 7.91 Aver 7.84 2,900 7.82 6.788 7.84 - 7.80 Aver 7.86 7.789 7.74 7.77 - 7.78 HOLIDAY	August. Sep Aver 8:00 7:99 \$ 8:00 8:00 - 8:01 7:92 Aver 7:96 2,200 7:94 \$ 7:97 7:94 - 7:95 Aver 7:90 Aver 7:90 Aver 7:90 Aver 7:90 7:86 \$ 7:92 7:88 - 7:89 7:81 \$ 7:88 7:82 7:82 7:83 7:77	7.794 200 7.86 7.95 7.795 7.795 7.79 7.77 A	October. Aver 8:01 700 7-88 9 8:02 8:02 8:04 Aver 7:98 700 7-95 7:96 Aver 7:98 3:00 7-93 7-90 7-93 7-97 7-97 7-97 7-97 7-97 7-97 7-97	Aver . 75	Aver 8:05 8:11 01 Aver 01 8:07 7:97 8:08 Aver 7:99 7:93 Aver 7:93 7:93 7:93 7:93 7:93 7:93 7:93 7:93	806 600 9 8111 - 813 808 809 809 802 1,500 802 7.97 7.96	ver	es sales in September, for September, 1,700; September, or October, 267,800; September-November for November September-Desember for Desember for Des	or January 7 039 and
m Caree and Daires of Rustings and chown by the	IR SALES AND FRICES OF FUTURES are shown by the wing comprehensive table.	Frices of FUTURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing. Monday, Feb. 19 Sales, total. Prices paid (range) Closing. Tuesday, Feb. 20 Sales, total. Prices paid (range) Closing. Wednesday, Feb. 21 Sales, total. Prices paid (range) Closing. Thursday, Feb. 22 Sales, total. Prices paid (range) Closing. Friday, Feb. 23 Sales, total. Prices paid (range) Closing.	Range and Total Sales. Higher. 61,200 7.68 2 8.11 8teady. Lower. 82,100 7.64 2 8.08 Dull. Lower. 206,800 7.57 2 8.04 8teady. Lower. 179,600 7.51 2 7.97 8teady.	Aver 7:40 7:68 # 7:71 7:68 # 7:70 7:68 # 7:76 600 7:64 # 7:65 7:63 - 7:64 Aver 7:58 300 7:57 # 7:60 7:57 # 7:50 Aver 7:54 400 7:52 # 7:51 Aver 7:40 800 7:88 # 7:43 7:37 # 7:39 2.800	Aver 7.72 9.800 7.70 2.7.73 7.71 - 7.72 Aver 7.67 21,500 7.65 2.7.69 7.65 - 7.66 Aver 7.60 7.57 2.7.64 7.58 - 7.59 Aver 7.55 45,000 7.51 2.7.52 Aver 7.52 Aver 7.44 47,900 7.39 2.7.53 7.39 - 7.40 165,800	Aver 7.78 5,800 7.779 7.80 7.779 7.80 7.72 7.73 10,400 7.72 7.73 Aver 7.66 23,500 7.64 7.70 7.66 7.67 Aver 7.62 15,900 7.59 7.65 7.59 7.60 Aver 7.51 30,500 7.46 7.75 7.47 - 86 100	May. Aver 7.88 26,600 7.83 7.87 7.85 7.87 Aver 7.81 105,500 7.71 7.78 7.73 7.74 Aver 7.68 73,100 7.65 7.72 7.66 7.67 7.54 7.67 7.54 7.67 7.54 7.67	June. Aver 7-92 12,600 7-90 2 7-94 7-91 7-91 7-92 Aver 7-87 7-100 7-85 2 7-89 7-85 7-86 Aver 7-80 7-78 2 7-84 7-79 - 7-80 7-72 7-73 Aver 7-65 38,300 7-60 2 7-61 105,700	July. Aver 7.96 1,700 7.95 \$\text{P}\$ 7.97 7.96 - 7.97 Aver 7.92 1,400 7.91 \$\text{P}\$ 7.97 Aver 7.92 2,900 7.82 \$\text{P}\$ 7.88 7.84 - 7.85 Aver 7.82 7.060 7.78 \$\text{P}\$ 7.77 7.77 HOLIDAY Aver 7.70 7.86 \$\text{P}\$ 7.77 7.66 \$\text{P}\$ 7.67 21,500	August. Sep Aver 8:00 7:99 2 8:00 8:00 8:01 7:97 Aver 7:96 2,200 7:94 2 7:97 7:94 7 7:94 Aver 7:96 7 7:94 Aver 7:96 7 7:94 Aver 7:96 7 7:94 Aver 7:84 Aver 7:87 Aver 7:87 Aver 7:88 Aver 7:89 7:80	7.794 200 7.86 7.95 7.795 7.795 7.79 7.77 A	October. Aver 8-01 700 7-98 * 8-02 8-02 * 8-04 Aver 7-98 7-95 · 7-96 Aver 7-98 3-00 7-793 7-89 7-89 7-80 Aver 7-85 1,600 7-74 * 7-85 Aver 7-75 1,700 7-74 * 7-79 7-73 * 7-76	Aver . 7-8 Aver . 7-9 Aver . 7-9 Aver . 7-8 Aver . 7-7	Aver 8:05 8:11 01 Aver 7:97 7:99 03 Aver 7:93 7:93 14 7:93 7:93 7:93 7:93 7:93 7:93 7:93 7:93	8.06 / 600 9.8'11 - 8'13 - 8'08 / 8'09 / 8'09 - 8'02 / 1,500 / 8'04 / 8'02 - 7'97 / 7'96 / 7'96 / 7'96 / 7'96 / 7'96 / 7'96 / 7'85 A 7'85 A 7'85 A 7'85 A 7'84	ver	udes sales in September, for September, 1,704; September, for October, 267,800; September-November for November September for Desember	T. for January 7 030 ood
arm Caree art. Daines on Rimiteds and chown by the	THE SALES AND PRICES OF FUTURES ARE Shown by the Llowing comprehensive table.	Saturday, Feb. 17 Sales, total Prices paid (range) Closing. Monday, Feb. 19 Sales, total. Prices paid (range) Closing. Tuesday, Feb. 20 Sales, total. Prices paid (range) Closing. Wednesday, Feb. 21 Sales, total. Prices paid (range) Closing. Thursday, Feb. 22 Sales, total. Prices paid (range) Closing. Friday, Feb. 23 Sales, total. Prices paid (range) Closing. Friday, Feb. 23 Sales, total. Prices paid (range) Closing. Total sales this week. Average price, week.	Range and Total Sales. Higher 161,200 7:68 # 8:11 Steady. Lower, 82,100 7:64 # 8:08 Dull. Lower, 206,800 7:57 # 8:04 Steady. Lower, 179,600 7:51 # 7:97 Steady. Lower, 254,900 7:38 # 7:88 Steady. 7:55,400	Aver 7:40 7:68 # 7:71 7:68 # 7:70 7:68 # 7:70 Aver 7:65 600 7:64 # 7:65 7:63 - 7:64 Aver 7:58 300 7:57 # 7:60 7:52 # 7:51 Aver 7:40 800 7:38 # 7:43 7:37 # 7:39 2.800 7:57	Aver 7.72 9.800 7.70 2 7.73 7.71 - 7.72 Aver 7.67 21,500 7.65 2 7.69 7.65 - 7.66 Aver 7.60 41,600 7.57 2 7.69 45,000 7.51 2 7.52 Aver 7.55 7.51 7.52 Aver 7.44 47,900 7.33 2 7.53 7.39 7.40	Aver 7.78 5,800 7.779 7.80 7.779 7.80 10,400 7.72 7.75 7.72 7.75 7.72 7.75 Aver 7.66 23,500 7.64 7.76 7.59 7.60 7.59 7.60 Aver 7.59 7.60 7.64 7.75 7.59 7.60 7.64 7.75	May. Aver 7.86 26,600 7.832 7.87 7.85 - 7.86 Aver 7.81 38,400 7.792 7.83 7.79 - 7.86 Aver 7.74 105,500 7.712 7.78 7.73 - 7.74 Aver 7.68 73,100 7.65 2 7.72 7.66 - 7.67	June. Aver 7-92 12,600 7-90 2 7-94 7-91 - 7-92 Aver 7-85 7-85 7-86 Aver 7-80 23,500 7-78 2 7-80 Aver 7-78 7-72 7-73 Aver 7-63 38,300 7-60 2 7-76 7-760 7-61	July. Aver 7.96 1,700 7.956 7.97 7.96 - 7.97 Aver 7.92 1,400 7.916 7.93 7.89 - 7.91 Aver 7.84 2,900 7.82 9.788 7.84 - 7.85 Aver 7.060 7.786 7.74 7.77 - 7.78 HOLIDAY Aver 7.66 7.67	August. Sep Aver 8:00 7:99 2 8:00 8:00 - 8:01 7:92 Aver 7:96 2,200 7:94 2 7:97 7:94 - 7:95 Aver 7:96 6,600 7:86 2 7:92 7:84 - 7:84 Aver 7:84 Aver 7:84 Aver 7:84 Aver 7:84 Aver 7:84 Aver 7:84 7:82 7:83 7:77 Aver 7:76 Aver 7:7	### (#################################	October. Aver 8:01 700 7-88 9 8:02 8:02 8:04 Aver 7:98 700 7-95 7:96 Aver 7:98 3:00 7-93 7-90 7-93 7-97 7-97 7-97 7-97 7-97 7-97 7-97	Aver . 75	Aver 8:05 8:11 01 Aver 01 8:07 7:97 7:93 Aver 7:93 Aver 7:93 7:93 7:93 4ver 13 7:93 7:93 4ver 14 Aver 15 7:93 7:92 4	8.06 d 600 9.8'11 -813 8.08 8.00 8.08 8.09 8.02 1,500 8.904 8.02 7.97 200 7.96	ver	seludes sales in September, for September, 1,70c; September, er, for October, 267,800; September November for November of 1889 fember-December, for December, for December 1 acc 40.	Mry. for January 7 029 one
own Same any Defect of Profitate and chown by the	THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table.	Frices of FUTURES Saturday, Feb. 17 Sales, total Prices paid (range) Closing. Monday, Feb. 19 Sales, total. Prices paid (range) Closing. Tuesday, Feb. 20 Sales, total. Prices paid (range) Closing. Wednesday, Feb. 21 Sales, total. Prices paid (range) Closing. Thursday, Feb. 22 Sales, total. Prices paid (range) Closing. Friday, Feb. 23 Sales, total. Prices paid (range) Closing.	Range and Total Sales. Higher 161,200 7:68 # 8:11 Steady. Lower, 82,100 7:64 # 8:08 Dull. Lower, 206,800 7:57 # 8:04 Steady. Lower, 179,600 7:51 # 7:97 Steady. Lower, 254,900 7:38 # 7:88 Steady. 7:55,400	Aver 7:40 7:68 # 7:71 7:68 # 7:70 7:68 # 7:70 Aver 7:65 600 7:64 # 7:65 7:63 - 7:64 Aver 7:58 300 7:57 # 7:60 7:52 # 7:51 Aver 7:40 800 7:38 # 7:43 7:37 # 7:39 2.800 7:57	Aver 7.72 9.800 7.70 2.7.73 7.71 - 7.72 Aver 7.67 21,500 7.65 2.7.69 7.65 - 7.66 Aver 7.60 7.57 2.7.64 7.58 - 7.59 Aver 7.55 45,000 7.51 2.7.52 Aver 7.52 Aver 7.44 47,900 7.39 2.7.53 7.39 - 7.40 165,800	Aver 7.78 5,800 7.779 7.80 7.779 7.80 7.72 7.73 10,400 7.72 7.73 Aver 7.66 23,500 7.64 7.70 7.66 7.67 Aver 7.62 15,900 7.59 7.65 7.59 7.60 Aver 7.51 30,500 7.46 7.75 7.47 - 86 100	May. Aver 7.88 26,600 7.83 7.87 7.85 7.87 Aver 7.81 105,500 7.71 7.78 7.73 7.74 Aver 7.68 73,100 7.65 7.72 7.66 7.67 7.54 7.67 7.54 7.67 7.54 7.67	June. Aver 7-92 12,600 7-90 2 7-94 7-91 7-91 7-92 Aver 7-87 7-100 7-85 2 7-89 7-85 7-86 Aver 7-80 7-78 2 7-84 7-79 - 7-80 7-72 7-73 Aver 7-65 38,300 7-60 2 7-61 105,700	July. Aver 7.96 1,700 7.95 \$\text{P}\$ 7.97 7.96 - 7.97 Aver 7.92 1,400 7.91 \$\text{P}\$ 7.97 Aver 7.92 2,900 7.82 \$\text{P}\$ 7.88 7.84 - 7.85 Aver 7.82 7.060 7.78 \$\text{P}\$ 7.77 7.77 HOLIDAY Aver 7.70 7.86 \$\text{P}\$ 7.77 7.66 \$\text{P}\$ 7.67 21,500	August. Sep Aver 8:00 7:99 \$ 8:00 7:99 \$ 8:00 7:99 \$ 8:00 7:94 \$ 7:96 Aver 7:96 Aver 7:96 Aver 7:90 Aver 7:90 Aver 7:90 Aver 7:90 Aver 7:84 Aver 7:87 Aver 7:87 Aver 7:88 7:80 7:80 7:80 7:80 7:80 7:80 7:80	6ember	October. Aver 8-01 700 7-98 9 8-02 8-02 8-04 Aver 7-98 7-95 7-98 Aver 7-98 3-60 7-793 7-89 7-90 Aver 7-85 7-74 7-90 7-74 7-79 7-73 7-76 5,000	Aver . 7.8 Aver . 7.9 Aver . 7.9 Aver . 7.9 Aver . 7.5 Aver . 7.8	Aver 8:05 8:11 01 Aver 01 8:06 7 7:97 7:93 Aver 7:93 Aver 7:93 4ver 7:93 7:93 4ver 13 7:93 7:93 8:06 8:06 8:06 8:06 8:06 8:06 8:06 8:06	8.06 / 600 7 8.13 8.08 8.00 8.00 8.00 8.00 8.00 8.00 8.0	ver	Includes sales in September, for September, 1,70c; September, cober, for October, 267,800; September November for November 7,900; September December, for December 1 acc 40.	phary, for January, 7 030 900

October, for October, 287,899; September-November for November 717,906; September-December, for December, 1,882,40; September January, for January, 7,039,90c, For exchanges see page 351.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and belegraph is as follows. The Continental stocks, as well as those for Great Britain and the affoat are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (Feb. 20), we add the item of exports from the United States, including in it the exports or Friday only.

24, 1893.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below we give closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending	CLOSING QUOTATIONS FOR MIDDLING COTTON ON-						
Feb. 23.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.	
Galveston New Orleans Mobile. Savannah Charleston Wilmington. Norfolk Boston Baltimore Philadelphia Memphis St. Louis Houston Cincinnati Louisville.	7516 7516 718 718 7516 71516 71516 778 8516 7716 778 7516 778	7516 7516 718 718 7516 7516 7516 7516 778 8518 7516 7516 7516 758	7518 714 714 714 714 71518 71518 71518 71518 71518 7518 7518	7016 714 718 718 7316 714 714 778 834 7516 7516 7516 758	Holiday	714 718 7116 7118 7316 7316 7316 778 83 6 7 716 714 7316 7316 738	

The closing quotations to-day (Friday) at other important Southern markets were as follows.

Atlanta Columbus, Ga. Columbus, Miss	7 63	Little Rock Montgomery Nashville	678 718	Newberry Raleigh Selma Shreveport	634 718 7 613
Eufaula	7	Natchez	1	Sureveport	01016

RECEIPTS FROM THE PLANTATIONS .- The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

	Teek	Receipt	ts at the	Ports.	St'k at	Interior	Towns.	Rec'pts from Plant'ns.		
Ending-		1892.	1893.	1894.	1892.	1893.	1894.	1892.	1893.	1894.
Jan.	19	102,638	101,737	159,917	605,907	446,672	432,721	81,541	95,705	141,517
16	26	130,607	71,769	154,352	576,253	444,920	420,147	100 953	70,017	141,778
Feb.								155,571		103.541
45	9	182,953	51,163	100,560	558,815	448,157	390,917	176,522	79.588	84,537
64	16	145,681	68.920	71,627	548,755	441,591	376,783	135,621	62,357	57,478
44	23	142,668	65 196	82 891	522,746	438,894	363,821	116,659	62,798	69,949

The above statement shows: 1.—That the total receipts from the plantations since Sept. 1 in 1893 are 5.456,525 bales; in 1892-93 were 4,593,610 bales; in 1891-92 were 6,539,801 bales.

2.—That although the receipts at the outports the past week were 82,891 bales, the actual movement from plantations was 69,949 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the week were 62,796 bales and for 1892 they were 116,659 bales.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1 .-We give below a statement showing the overland movement for the week and since September 1. As the returns reach us by telegraph late Friday night it is impossible to enter so largely into detail as in our regular monthly report, but all the principal matters of interest are given. This weekly publication is of course supplementary to the more extended monthly statements. The results for the week ending Feb. 23 monthly statements. The results for the week endin and since Sept. 1 in the last two years are as follows:

	189	3-94.	189	2-93.
February 23.	Week.	Since Sept. 1.	Week.	Since Sept. 1
Shipped—	68832	Washing.	BUTTO	1010 0
Via St. Louis	6,069	433,249	10,788	311.781
Via Cairo	3,865	191,396	6,442	1:9,698
Via Hannibal	50	13,459	3,477	131,111
Via Evansville	******	6,296	231	13,458
Via Louisville	1,226	75,307	1.926	95,630
Via Cincinnati	2,050	86,044	721	72,602
Via other routes, &c	2,324	102,539	1,259	122,024
Total gross overland Deduct shipments—	15,584	908,290	24,844	906,304
Overland to N. Y., Boston, &c.,	10,894	225,384	3,667	178 498
Between interior towns	48	20,797	1,113	20.148
Inland, &c., from South	1,643	71,942	883	46,301
zatenia, won, zrom bouter sesses.	1,010	12,012	000	20,002
Total to be deducted	12,585	318,123	5,663	244.947
Leaving total net overland*	2,999	590,167	19,181	661,357

The foregoing shows that the week's net overland movement this year has been 2,999 bales, against 19,181 bales for the week in 1893, and that for the season to date the aggregate net overland exhibits a decrease from a year ago of 71,190 bales.

In Sight and Spinners'	189	3-94.	1892-93		
Takings.	Week.	Since Sept. 1.	Week.	Since Sept. 1	
Receipts at ports to Feb. 23 Net overland to Feb. 23 Southern consumption to Feb. 23	2,999	5,168,870 590,167 416,000	19,181	661,357	
Total marketed. Interior stocks in excess	101,890 *12,942	6,175,037 287,655			
Came into sight during week. Total in sight Feb. 23	88,948	6,462,692	99,977	5,657,967	
North'n spinners tak'gs to Feb. 23		1,064.359		1,299,737	

It will be seen by the above that there has come into sight during the week 88.948 bales, against 99,977 bales for the same week of 1893, and that the increase in amount in sight to-night as compared with last year is 804,725 ba (s.

WEATHER REPORTS BY TELEGRAPH .- Reports to us by telegraph from the South to-night indicate that while as a rule the rainfall has been light during the week, at a few points the precipitation has been excessive. The Mississippi River is falling at Memphis.

Galveston, Texas.-It has rained rather heavily on three days of the week, the rainfall reaching one inch and seventythree hundredths. Average thermometer 57, highest 75, lowest 39.

lowest 30.

Palestine, Texas.—Rain has fallen lightly on two days of the week, to the extent of four hundredths of an inch. The thermometer has averaged 55, the highest being 81 and the lowest 29.

Huntsville, Texas.—We have had light rain on two days of the past week, the precipitation reaching six hundredths of an inch. The thermometer has averaged 54, ranging from 32

to 76.

Dallas, Texas.—There has been no rain during the week.

Weather cold. The thermometer has ranged from 26 to 78,

San Antonio, Texas.—We have had one shower during the past week, the rainfall being two hundredths of an inch. Average thermometer 57, highest 82, lowest 32.

Luling, Texas.—Rain has fallen on one day of the week, the precipitation reaching eight hundredths of an inch. The thermometer has averaged 55, the highest being 80 and the

Columbia, Iexas.—There has been good rain on three days during the week, the precipitation being one inch and five-hundredths. The thermometer has averaged 54, ranging from 34 to 74.

Cuero, Texas.—Rain has fallen on two days of the week to the extent of thirty-nine hundredths of an inch. The thermometer has ranged from 34 to 89, averaging-62.

Brenham, Texas.—We have had light rain on one day during the week, the precipitation being four hundredths of an inch. Average thermometer 54, highest 78, lowest 30.

Belton, Texas.—There has been rain on one day of the week.

Belton, Texas.—There has been rain on one day of the week, the precipitation reaching six hundredths of an inch. The thermometer has averaged 54, the highest being 81 and the lowest 28.

Fort Worth, Texas.—Clear weather has prevailed all the week. The thermometer has averaged 54, ranging from 28 to

Weatherford, Texas.—There has been no rain during the week. The thermometer has ranged from 30 to 81, averaging 55.

Shreveport, Louisiana.-We have had rain on two days the past week, to the extent of forty-six hundredths of an inch. The thermometer has ranged from 30 to 78, averaging 52.

New Orleans, Louisiana.—It has rained heavily on six days of the week, the precipitation reaching six inches and twenty

hundredths of an inch. The thermometer has averaged 58.

Columbus, Mississippi.—We have had rain on four days of the week, to the extent of fifty-seven hundredths of an inch.

The thermometer has averaged 50, the highest being 76 and the lowest 30.

Leland, Mississippi.—Telegram not received.

Letand, Mississippi.—Telegram not received.

Meridian, Mississippi.—The weather has been pleasant during the week, with rain on one day. Stocks at uncounted stations in this section are not over one-quarter as much as last season. Cotton was sold as fast as received.

Little Rock, Arkansas.—The weather has been blustry and disagreeable the past week and too cold for any farm work. It has rained on one day of the week, the rainfall being forty-three hundredths of an inch. Average thermometer 42.8, highest 66 and lowest 24.

Helena, Arkansas.—Farmers are not making much progress.

Helena, Arkansas.—Farmers are not making much progress with work, rain having interfered. There has been rain on two days during the week, on one of which sleet fell, the precipitation being eighty-four hundredths of an inch. The thermometer has averaged 42, the highest being 67 and

the lowest 25.

Memphis, Tennessee.—The river is twenty-eight feet above low-water mark and falling. It has rained on four days of the week, the rainfall reaching eighty-five hundredths of an inch. Snow is now threatened. The thermometer has averaged 40.6, ranging from 24.3 to 61.1.

Nashville, Tennessee.—We have had rain during the week, the precipitation reaching ninety-nine hundredths of an inch. The thermometer has ranged from 19 to 64, averaging 39.

Mobile, Alabama.—It has rained on six days during the week, to the extent of two inches and sixty-four hundredths. Aver-

Mobile, Alabama.—It has rained on six days during the week, to the extent of two inches and sixty-four hundredths. Average thermomter 56, highest 70 and lowest 30.

Montgomery, Alabama.—There has been rain on five days during the week, the precipi ation reaching eighty-one hundredths of an inch. The stock here does not include about eighteen thousand bales formerly reported as received and sipped, being transit cotton. The thermometer has averaged 54, the highest being 62 and the lowest 46.

Selma, Alabama.—It has rained on three days of the week, the precipitation reaching eighty-seven hundredths of an inch. The thermometer has averaged 51, ranging from 30 to 73.

, Florida.—There has been rain on six days of the the rainfall reaching two inches and eighty hun-Madison, Florida.past week, the rainfall reaching two inches and eight dredths. The thermometer has ranged from 31 to 70, averaging 59.
Columbus, Georgia.—We have had rain on two days during

the week, the precipitation reaching seventy-three hundredths

of an inch. Average thermometer 50.5, highest 67 and

Savannah, Georgia.-There has been rain on four days during the week, the precipitation reaching seventy-three hundredths of an inch. The thermometer has averaged 58, the highest being 76 and the lowest 29.

Augusta, Georgia.—The early part of the week was clear and pleasant, but in the latter portion it has rained lightly on three days, the precipitation reaching seventy-seven hundredths of an inch. Farmers are well advanced with preparations for planting. The thermometer has averaged 54,

rations for planting. The thermometer has averaged 54, ranging from 25 to 72.

Charleston, South Carolina,—We have had rain on five days during the week to the extent of fifty-five hundredths of an inch. The thermometer has ranged from 36 to 70, averaging the state of the state

Stateburg, South Carolina.—It has rained on three days of the week, the rainfall reaching forty-five hundredths of an inch. Average thermometer 51.3, highest 71, lowest 25.

Wilson, North Carolina.—We had rain on two days of the week, the rainfall reaching thirty-one hundredths of an inch. The thermometer has averaged 49, the highest being 70 and

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 8 o'clock February 22, 1894, and February 23, 1893.

S. A. D. S. Delgard, South Royal St.	Feb. 22, '94.	Feb. 23, '93.
Market Street Street Williams	Feet.	Feet.
New Orleans Above low-water mark.	12.4	9-9
Memphis Above low-water mark.	29.1	29 7
Nashville Above low-water mark.	17.1	40.5
Shreveport Above low-water mark.	15.2	11.9
Vicksburg Above low-water mark.		33.5

INDIA COTTON MOVEMENT FROM ALL PORTS,—The receips and supments of cotton at Bombay have been as follows for the week and year, bringing the figures down to Feb. 22.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS

	8hipm	ents thi	s week.	Shipm	ents since	Receipts.			
Zear	Great Conti- Brit'n. nent.		Total.	Great Britain	Conti- nent.	Total.	This Week.	Since Sept. 1.	
93-4		14,006	21,000		221,000 231,000	241,000		677,000	
91-2		11,000			127,000 226,000	140,000 253,000		455,000 766,000	

According to the foregoing Bombay appears to show an increase compared with last year in the week's receipts o 18,000 bales and an increase in shipments of 14,000 bales, and the shipments since Sept. 1 show an increase of 1,000 bale. The movement at Calcutta, Madras, and other India ports for the last reported week and since the 1st of September, for two years, has been as follows. "Other ports" cover Ceylon Tuticorin, Kurrachee and Coconada.

	8Aipmen	nts for th	e week.	Shipments since Sept.			
	Great Britain.	Conti- nent.	Total.	Great Britain.	Continent.	Total.	
Calcutta- 1893-94 1892-93 Madras-	2,000	2,000 2,000	4,000 2,000	6,000	9,000 13,000	15,000 17,000	
1893-94 1892-93 All others—	3,000	2,000 1,000	5,000 1,000	23,000 13,000	14,000 7,000	37 000 20,000	
1893-94 1892-93	1,000	2,000	3,000	22,000 21,000	29,000 26,000	51,000 47,000	
Total all— 1893-94 1892-93	6,000	6,000 3,000	12,000 3.000	51,000 38 000	52,000 46.000	103,000	

The above totals for the week show that the movement from the ports other than Bombay is 9,000 bales more than the same week last year. For the whole of India, therefore, the total shipments since Saptember 1, 1893, and for the corresponding periods of the two previous years, are as follows:

Shipments	1893-94.		189	2-93.	1891-92		
from-	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	
Bombay	21,000 12,000	241,000 103,000	7,000	240,000 84,000	14,000 2,000	140,000	
Total	33,000	344.000	10,000	324,000	16,000	239.000	

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, February 21	189	1893-94.		2-93,	1891-92	
Receipts (cantars*) This week Since Sept. 1.	115.000			65,000 30,000	100,000	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
Exports (bales)— To Liverpool To Continent		227,000 168,000		265,000 184,000	10,000	263,000 134 000
fotal Europe		395,00	9,000	449,000	13,000	397 000

MANCHESTER MARKET. - Our report received by cable to-nigh to from Manchester states that the market is flat for yarns and quiet for sheetings. Stocks of yarn are accumulating. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison:

	Landon et al 3.43	1894.	di ai	george Lan	1893.	STATE OF THE PARTY	
	32s Cop. Twist.	84 lbs. Shirtings.	Oott'n Mid. Uplds	32s Cop. Twist.	84 lbs. Shirtings.	Oott'n Mid. Upld	
" 26 Feb. 2 " 9	d. d. 611 ₁₆ 774 69 ₁₈ 7718 69 ₁₈ 7718 618 7718 6716 7718 638 7718	8. d. s. d. 5 7 07 6 5 6 07 6 5 5 07 44 5 4407 4 5 3407 3	414	d. d. 816 0834 834 0878 838 09 838 09 814 09 844 09	8. d. 8. d. 5 9 07 4 5 10 07 5 5 10 20 7 5 19 5 10 20 7 5 19 5 10 20 7 4 19 5 10 19 20 7 4 19	478 41518	

SEA ISLAND COTTON MOVEMENT.—We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to-night (Feb. 23) and since Sept. 1, 1893, the stocks to-night, and the same items for the corresponding periods of 1893-93, are as follows.

spectarelly all prac	189	3-94.	189	2-93.	Stock.	
Receipts to Feb. 23.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	1894.	1893.
Savannah	383 1 41	52,772 1,919 3,357	282	31,141 5.825 3,495	846	
Total	425	58,048	289	40,461	11,736	14,015

The exports for the week ending this evening reach a total of 69 bales, of which 41 bales were to Great Britain, 11 to France and 17 to Bremen, and the amount forwarded to Northern mills has been 577 bales. Below are the exports for the week and since September 1 in 1893-94 and 1892-93.

Exports	Week B	inding 1	Feb. 23.	Since	Sept. 1,	North'n Mills.		
from-	Great Brit'n.	Fr'nce	Total.	Great Brit'n	Fr'nce	Total.	Week.	Since Sept.1.
Savannah Charl't'n.&e Florida, &e. New York Boston Baltimore	741	17 11	58	22,932 386 125 2,747 843	1,776 17 1,771	24,708 408 125 4,518 843		13,567 994 2,927
Total	41	28	69	27,033	3,564	30,597	577	17,488
Tot. 1892-93	30		30	11,238	1,412	12,650	223	15,697

A considerable portion of the Sea Island cotton shipped to foreign ports goes via New York, and some small amounts via Boston and Baltimore. Instead of including this cotton for the week in which it leaves the Southern outports, we follow the same plan as in our regular table of including it when actually exported from New York, &c. The details of the shipments of Sea Island cotton for the week will be found under the head "Shipping News," on a subsequent page.

Quotations Feb. 23 at Savannah for Floridas, common, 13c.; medium fine, 15½c.; choice, 17¼c.

Charleston, Carolinas, medium fine, 20 to 22c.; fine, 30 to 35c.; extra fine, 40 to 50c., all nominal.

The following exchanges have been made during the week:

The following exchanges have been made during the week:

The following exchanges have been made during the week:

25 pd. to exch. 800 Mch. for July.

26 pd. to exch. 500 May for Aug.

27 pd. to exch. 500 May for Sept.

26 pd. to exch. 1,300 Mch. for Sept.

31 pd. to exch. 1,300 Mch. for Aug.

27 pd. to exch. 1,300 Mch. for Aug.

31 pd. to exch. 1,300 Mch. for Aug.

27 pd. to exch. 1,300 Mch. for Aug.

27 pd. to exch. 1,300 Mch. for Aug.

27 pd. to exch. 1,300 Mch. for Aug.

28 pd. to exch. 1,300 Mch. for May.

30 pd. to exch. 1,300 Mch. for May.

30 pd. to exch. 1,300 Mch. for Aug.

30 pd. to exch. 1,300 Mch. for Aug.

30 pd. to exch. 1,300 Mch. for Aug.

30 pd. to exch. 1,300 Mch. for May.

30 pd. to exch. 1,300 Mch. for Aug.

40 pd. to exch. 1,700 Mch. for May.

40 pd. to exch. 200 Mch. for Nov.

22 pd. to exch. 200 Mch. for Sept.

23 pd. to exch. 200 Mch. for Sept.

24 pd. to exch. 200 Mch. for Sept.

25 pd. to exch. 200 Mch. for Sept.

26 pd. to exch. 200 Mch. for Sept.

27 pd. to exch. 200 Mch. for July.

28 pd. to exch. 200 Mch. for Nov.

29 pd. to exch. 200 Mch. for Nov.

22 pd. to exch. 200 Mch. for Sept.

24 pd. to exch. 200 Mch. for Nov.

25 pd. to exch. 200 Mch. for Nov.

25 pd. to exch. 200 Mch. for Sept.

26 pd. to exch. 200 Mch. for Nov.

27 pd. to exch. 200 Mch. for Nov.

28 pd. to exch. 200 Mch. for Nov.

29 pd. to exch. 200 Mch. for Sept.

29 pd. to exch. 300 Mch. for Sept.

29 pd. to exch. 200 Mch. for Sept.

29 pd. to exch. 200 Mch. for Sept.

29 pd. to exch. 200 Mch. for Nov.

EXPORTS OF YARN FROM INDIA TO CHINA AND JAPAN.— We give below a statement of the shipments of yarn from India to China and Japan during the calendar years 1877 to 1893, inclusive:

THE RESERVE AND ADDRESS OF THE PARTY OF THE	To China (bales	To Japan (bales	Total
A STATE OF THE PARTY OF THE PAR	400 lbs. each).	400 lbs. each.)	bales.
1877	29,516	142	28,658
1878	45,933	1.745	47.678
1879	45,530	4,842	
1880	68,194	4.527	50,372
1881	61 700		67,721
1000	61,783	7,378	69,161
1882	81.434	9,854	91,288
1883	94.982	17,421	112,403
1834	127.318	13,846	141,164
1885	154,517	19.020	173,537
1886	199,407	20,543	219,950
1887	205,158	39.730	244.888
1888	234,071	52.697	236,768
1889	254,697	62,220	
1890	325,060		316,917
1901	985,000	37,722	362,782
1891	365,038	10,939	375,977
1892	385,771	21,415	407,216
1893	297,872	13,898	311,770

From the above it will be seen that the shipments to both China and Japan during the year just closed were much less than in 1893 and also smaller than in any of the years from 1891 back to 1889.

STOCK OF COTTON GOODS IN INDIA. - Some apprehension has been expressed that recent heavy shipments of cotton goods from Great Britain to India would cause

an accumulation of stocks there. To remove this impression so far as possible Messrs. Lyon & Co., of Bombay, have prepared a chart showing the maximum and minimum stocks of cloth and yarns held at that point each year since January 1, 1887. We have received this week a copy of the chart and from it find that in 1890 the stock of cloths reached 42,000 bales and 33,000 cases, and in 1891 was 43,000 bales and 32,000 cases. Since 1891, however, there has been a considerable decrease, the stock on January 1, 1893, being but 13,000 bales and 12,500 cases, and on July 31st only 7,000 bales and 12,000 cases were on hand. During the last half of the year the stock was slightly augmented, standing on December 31 at 12,000 bales and 14,000 cases, which Messrs. Lyon, Comber & Co., of Liverpool, state is practically as low a point as any touched in the height of the importing season. Messrs. Lyon, Comber & Co. further remark:

"We think that the position, present and past, as shown by the chart, clears away the ground for apprehending that India is becoming overloaded with cloth and gives hope that our trade with that dependency may be expected to continue good for some time yet. A slight dislocation has been occasioned by the late collapse in exchange, but currency prices have shown

the late collapse in exchange, but currency prices have shown such a quick aptitude to adapt themselves to the altered ratio between silver and gold that the disarrangement may reasonably be expected to be short lived."

JUTE BUTTS, BAGGING, &C.—The demand for jute bagging has been extremely light during the week under review, at 5½c. for 1¾ lbs., 5½c. for 2 lbs. and 6½c. for standard grades in a jobbing way. Car-load lots of standard brands continue at 5c. for 1¾ lbs., 5½c. for 2 lbs. and 6c. for 2¼ lbs., f. o. b. at New York. Jute butts have been very quiet. Quotations are 1½c. for paper grades and 2¾c. for bagging quality quality.

East India Crop.—The following is from Messrs. Lyon & Co.'s report, dated Bombay, January 19:

Crop Accounts.—There has been a little more rain in the Oomra and Bengal districts, but only light showers are reported, and the damage will be but slight; still there is no doubt that the weather since last November has at times been sufficiently unfavorable to injure the quality, and we fear later arrivals will not show much, if any, improvement upon the cotton that has already arrived and been shipped.

Picking has commenced in the Bhownugger and Dhollera districts, and also in some portions of the Broach districts, and at present it looks as if these crops would be early this season, but a good deal depends upon the state of the weather during the next few weeks. If we have fine, bright, sunny weather, the "bolls" will naturally open quicker than they would in cloudy weather.

Shipping News.—The exports of cotton from the United

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 122,454 bales. So far as the Southern ports are concerne, these are the same exports reported by telegraph and published in the Chronicle last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday.

Trote	ul bales.
NEW YORK-To Liverpool, per steamers Bovic, 6,588	u ouies.
Hilary, 637 Lake Huron, 563St. Ronans, 2,727	- 107
	13,519
To Hull, per steamer Francisco, 1,174	
To Have nor steemer I a Chempagne 250 unland and 11	1,174
To Havre, per steamer La Champagne, 250 upland and 11	001
Sea Island To Bremen, per steamers Darmstadt, 300Lahn, 113	261
To Bremen, per steamers Darmstadt, 300Lann, 113	413
To Hamburg, per steamer Marsala, 650	650
To Antwerp, per steamer Westernland, 1,760	1,760
To Genoa, per steamer Soree, 100	100
To Naples, per steamer Rugia, 409.	409
NEW ORLEANS-To Liverpool, per steamers Barbadian, 10,350	
Costa Rican, 5,751 Orion, 5,500 Serra, 4,200	25,801
To Havre, per steamer Clan Sinclair, 6.188	6,188
To Bremen, per steamer Niagara, 4,438	4,438
To Barcelona, per steamer Gran Antilla, 2,903per brig	100
Maria Teresa, 300. To Malaga, per steamers Gran Antilla, 1,600 Tuscan	3,203
To Malaga, per steamers Gran Antilla, 1,600 Tuscan	100
Prince, 1,000	2,600
Prince, 1,000. To Genoa, per steamer Tu-can Prince, 2,312	2,312
To Legnorn, per steamer Tuscan Prince, 900,	900
To Trieste, per steamer fuscan Prince, 125	125
GALVESTON-To Liverpool, per steamers Benita, 3,760 Roth-	1000
erfield, 7,4018andhill, 5,368	16,529
To Havre, per steamer Britaneic, 6,185	6.185
To Hamburg, per steamer Elmete. 541	541
MOBILE -To Liverpool, per steamer Wylo, 3,560	3,560
OHARLESTON-To Liverpool, per steam r Norfolk, 4 857 upland	A
and 6 Sea Island	4.863
To Daicelona, Der steamer Avalon, 5,900.	5,900
NORFOLK-TO Liverpool, per steamer Laurel Branch (add-	0,000
tional), 500. WEST POINT—To Liverpool, per steamer Tafna, 3,550	500
WEST POINT-To Liverpool, per steamer Tafna, 3,550	3,550
NEWPORT NEWS-To Liverpool, per steamers Shenandoah and	0,000
Sicilia, 5.041	5.041
BOSTON-To Liverpool, per steamers Georgian, 4.376Michi-	0,022
gan, 2,395Ottoman, 1,982 upland and 514 Sea Island	9.267
BALTIMORE-To London, per steamer Michigan, 100	100
To Bremen, per steamer H. H. Meier, 1.816	1,316
To Hamburg, per steamer Bohemia, 279	279
PHILADELPHIA - To Liverpool, per stea ner British Prince, 470.	470
2 7 70 100 100 1100 1270.	210
Total	22 454

The particulars of these shipments, arranged in our usu l form, are as follows:

The state of the s								
		Hull	1	Bremen			Italy	
	Liver	& Lon-		€ Ham-	Ant		& Aus	
I Was been	pool.	don.	Havre.	burg.	wern.	Spain.	tria.	Total.
New York.	13,519	1.174	261	1.063	1,760		509	18 286
N. Orleans.	25,801		6,188	4,438		5,803	3,337	
Galveston	16,529		6,185	541		0,000	0,001	45.567
Mobile			0,100	947	******	*****	******	23,255
	3,560	******	******					3,560
Charleston.	4,863	*****				5,900		10.763
Norfolk	500							500
West Point	3,550							3,550
N'p't News	5,041						*****	
Boston	9, 67			******	******			5,041
Baltimore	01	*****	*****	0.000		*****		9,267
Daitimore	******	100	*****	2,095	*****			2,195
Philadel'a	470	*****						470
THE REAL PROPERTY.			_	-	- PARTIE LE	2 1 1 2 2 2		
Total	83,100	1,274	12,634	8.137	1.760	11.703	3 846	122 454

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest dates:

GALVESTON—To Liverpool - Feb. 17 - Steamer Ramieh, 6,750.... Feb. 20 - Steamer Feutonia, 5,357... Feb. 23 - Steamer Parkfield, 7,068.

SEW ORLEANS—To Liverpool - Feb. 19 - Steamer Jamaican, 9,390....
Feb. 20 - Steamer Ernesto, 2.962.
To Havre - Feb. 20 - Steamer Montezuma, 12,940.

SAVANNAH—To Barcelona—Feb. 16 Steamer Miguel Gallart, 7,560.

OHARLESTON—To Liverpool—Feb. 17 - Steamer Glenmorven, 7,220 upland.

To Bremen-Feb. 17-Steamer Glengoil, 8,018 upland and 17 Sea

Island.

To Barcelona - Feb. 16 - Bark India, 2,150....Feb. 21 - Bark Teresa Figueras, 1,511.

PORT ROYAL-To Liverpool - Feb. 19—Steamer British Crown, 8,298 upland and 41 Sea Island.

NORFOLK-To Liverpool- Feb. 21—Steamer lona, 6,752.

NEWPORT NEWS—To Liverpool- Feb. 17—Steamer Hazel Branch. 7,034.

BOSTON-To Liverpool - Feb. 12—Steamer Calaolia, 3,023 ...Feb. 14—Steamer Columbian, 5,067....Feb. 16—Steamer Lake Onturio, 1,430...Feb. 19—Steamers Pairstine, 1,098.

BALTIMORE—To Liverpool - Feb. 12—Steamer Sedgemore, 563.

To Bremen - Feb. 19—Steamer America, 1,097.

To Rotterdam - Feb. 14—Steamer Urbino, 200.

PHILADELPHIA—To Liverpool - Feb. 20—Steamer Indiana, 246.

To Antwerp—Feb. 20—Steamer Illinois, 100.

Cotton freights the past week have been as follows:

ER AN ANTHON	Satur.	Mon.	Tues.	Wednes.	Thurs.	Iri.
Liverpool, steam.d	19128	19128	19128	191 8	:	19128
Dod.		T	14 102001		Contract	
Havre, steam c.	25*	25*	25*	25*		25*
Do laterd.	36*				-	
Bremen, steam d.	1164	1184	1184	1164		1164
Do laterd.						
Hamburg, steamd.	532	532	532	532	*	532
Do laterd.					da	
Ams'dam, steam.c.	25†	25t	25t	25t	Holiday	25†
Do laterc.					Щ	
Reval, steamd.	732	732	732	732	U miles may	739
Dod.					Love in	
B'lona, direct d.	1010				100	
Genoa, steamd.	316	316	316	316	an allow	316
Trieste, via Hull,d.	1764	14	14	14	10, T. 15.	14
Antwerp, steam.d.	964 2532	532	532	592	20,20	532

Cents per 100 lbs, and primage.

† Cents per 100 lbs.

LIVERPOOL,-By cable from Liverpool we have the followir g statement of the week's sales, stocks, &c., at that port:

and aller with the	Feb. 2.	Feb. 9.	Feb. 16.	Feb. 23.
Sales of the weekbales.				
Of which exporters took	2,000			
Of which speculators took Sales American				
Actual export				7,000
Forwarded	81,000			
Total stock—Estimated			1,718,000	
Of which American—Estim'd Total import of the week	127,000		1,443,000 119,000	
Of which American	113,000			
Amount afloat	251,000			
Of which American	245,000	196,000	185,000	200,000

The tone of the Liverpool market for spots and futures each day of the week ending Feb. 23, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, 1:45 P. M.	In buyers' favor.	Dull.	Irregular.	Dull.	Quiet.	Steadier.
Mid.Upl'ds.	44	414	414	4316	4316.	4316
Sales Spec. & exp.	6,000 500	8,000 500	8,000 500	8,000 500	8,000 500	10,000 500
Futures. Market, 1:45 P. M.	Steady at partially 1-64 adv.	Steady at 1-64 ad- vance.	Steady as partially 1-64 dec.	Steady at partially 1-64 dec.	Hasy.	Steady.
Market, }	Steady.	Quiet and steady.	Quiet and steady.	Barely steady.	Barely steady.	Barely steady.

The opening, highest, lowest and closing prices of future at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise

The prices are given in pence and 64ths. Thus: 463 means 463-64d, and 501 means 51-64d.

500 0	Sa	t., F	eb. 1	7.	Mo	Mon., Feb. 19.				Tues., Feb. 20.			
-	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Oles	
600,007	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	
February	4 09	4 10	4 09	4 10	4 09	4 10	4 08	4 09	4 07	4 08	4 08	4 07	
FebMch	4 09	4 10	4 09	4 10	4 09	4 10	4 08	4 09	4 07	4 08	± 08	4 07	
MchApr	4 10	4 11	4 10	4 11	4 10	4 10	4 09	4 10	4 08	4 08	4 07	4 07	
AprMay	4 12	4 12	4 12	4 12	4 12	4 12	4 11	411	4 10	4 10	4 09	4 09	
May-June	4 14	4 14	4 14	4 14	4 14	4 14	4 13	4 13	4 11	412	4 10	411	
June-July	4 15	4 16	4 15	4 16	4 15	4 16	4 14	4 15	4 13	4 11	4 12	4 12	
July-Aug	4 17	4 17	4 17	4 17	4 17	4 17	4 16	4 16	4 15	4 15	4 14	4 14	
AugSept	4 18	4 19	418	4 19	4 18	4 19	4 17	4 18	4 16	4 17	4 15	4 10	
SeptOct	4 18	4 18	4 18	4 18	4 19	4 19	4 18	4 18	4 17	4 17	4 16	4 16	
OctNov	4 19	4 19	4 19	4 19	4 19	4 20	4 18	4 19	4 17	4 18	4 16	4 17	

	W	ed., l	Feb.	21.	The	Thurs., Feb. 22.				Fri., Feb. 23.			
	Opan	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Olos	
	d.	d.	ď.	đ.	4.	d.	d.	d.	d.	d.	d.	đ.	
February	4 05	4 06	4 05	4 05	4 03	4 03	4 02	4 02	4 04	4 05	4 03	4 0	
FebMch	4 05	4 06	4 05	4 05	4 04	4 04	4 02	4 62	4 04	4 05	4 03	4 0	
MchApril.	4 06	4 06	4 05	4 06	4 04	4.04	4 02	4 03	4 04	4 05	4 03	4 0	
April-May	4 08	4 08	4 07	4 08	4.08	4 06	4 04	4 05	4 06	4 07	4 04	4 0	
May-June	4 10	1 10	4 09	4 09	4 08	4 08	4 06	4 06	4 08	4 09	4 06	4 0	
June-July	4 11	4 12	4 11	4 11	4 10	4 10	4 07	4 08	4 10	4 10	4 08	4 0	
fuly-Aug	4 18	4 13	4 13	4 13	4 10	4 11	4 09	4 10	4 12	4 12	4 12	4 1	
AugSept	4 14	4 15	4 14	4 14	4 11	4 12	4 10	411	4 13	4 11	4 13	41	
SeptOct	4 15	4 16	4 15	4 15	4 12	± 13	4 11	4 12	4 14	4 12	4 14	41	
DetNov	4 16	4 16	4 15	4 16	4 12	4 13	4 12	4 13	4 14	4 15	4 13	41	

BREADSTUFFS.

FRIDAY, February 23, 1894.

Early in the week the market for wheat flour was dull and uninteresting, but later, in consequence of an advance in the grain, home buyers advanced to holders' views, resulting in a fairly active business in trade brands. Rye flour has met with a limited trade at steady prices. Buckwheat flour has received a trifle more attention and prices have ruled steady. Corn meal has continued in moderate request at unchanged values. To day the market for wheat flour was moderately active and steady.

Immediately after our last the market for wheat futures made a further decline under continued liquidation by long holders, but subsequently there was a rally and prices made a moderate advance on buying by shorts to cover contracts, atimulated by reports of an increased demand for spot wheat in the Northwest, as several flour mills have resumed operations, therefore leading the trade to look for a decrease in the visible supply, as the crop movement is small. In the spot Early in the week the market for wheat flour was dull and

tions, therefore leading the trade to look for a decrease in the visible supply, as the crop movement is small. In the spot market there has been a fair inquiry from shippers, though the advance in prices has had a tendency to check the demand. The sales on Wednesday included No. 1 hard Manitoba at 624c. over May, f. o. b. afloat, and No. 2 red winter at about 624c., f. o. b. from store. To-day the market was fairly active and higher in response to stronger foreign advices and buying for Western account. The spot market was higher, checking the demand. The only sale reported was No. 2 red winter at 1c. under May, f. o. b. from store.

DAILY CLOSING PRICES OF NO. 2 RED WINTER WHEAT.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri
March delivery	614	6014	62	6138	Contract of the Contract of th	6218
May delivery	634	6258	6438	637 ₈	2	6459
July delivery	6558	6478	6658	6614	olida	6718
August delivery	661a	65%	6734	6749	=	
September delivery c.		6678	6858	684	H	A POST OF THE PARTY OF THE PART
December delivery a	PTVV Te	70	PER CO	PET B	100	200

The speculation in the market for Indian corn futures has continued slow and fluctuations have been few and small, but the general tendency of prices has been towards a higher basis in sympathy with the improvement in wheat and on the continued small movement from the interior to the seaboard. In the spot market trade has been quiet but offerings have been small and prices have been firmly maintained. The sales Wednesday included No. 3 mixed at 425 042 c. in elevator and 434 043 c. delivered. To day the market was easier under expectations of an increased movement from the interior in consequence of a cut in rail freights. The spot market was nominally lower. No sales were reported. No. 2 mixed was quoted at 421 c. in elevator.

DALLY CLOSING PRICES OF NO. 2 MIXED CORN. The speculation in the market for Indian corn futures has

DAILY CLOSING PRICES OF NO. 2 MIXED CORN

**	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
March delivery	43	424	427a 43%	42%	きら	4219
July delivery	44	435			Hol	4278

Oats for future delivery have been quiet, but prices have Oats for future delivery have been quiet, but prices have scored a fractional advance on buying by a few shorts to cover contracts, stimulated by a decrease in the visible supply and small shipments from primary points to the East. The spot market has been moderately active and with limited supplies prices have advanced. Wednesday the sales included No. 2 mixed at 37½c. in elevator and No. 2 white at 38½c. in elevator. To-day the market was dull but steady. The spot market was neglected, but prices were nominally steady at 37½@38c. for No. 2 mixed and 38½@39c. for No. 2 white.

DAILY CLOSING PRICES OF NO. 2 MIXED OATS.

February deliveryc. March deliveryc.	Sat. 35% 35	Mon. 36 35	Tues. 364 354	Wed. 3642 354	Thurs,	Fri. 3619
May delivery	3416	344	344	3438	E	344
Rye and barley have	been d	lull and	i featu	reless.		
The following are clo	sing q	uotatio	ns:			
and the second s	FI	LOUR.				
Fine	0 32 0	0 Pater	ot, winte	NT.	\$3 25 @	\$3 55
Superfine 210	10 2 20	O City	mills ex	tras		
	0@ 23	0 Ryat	lour, su	perfine	. 2750	
Extra, No. 1 2 35	5@ 25	5 Buck	wheat f	our	. 2 25@	
Clears. 2 60	280		meal-	COME	. 2200	2 00
Straights 2 86				0	0	
	Pa 4 00		ndrwin	8		

Clears	2 60 2	2 80	Corn meal-		100
Straights	2850	3 50	Western, &co		
Parent, spring	3 600	4.00	Brandy wine		
[Wheat flour in sach	ta sella :	at pric	es below those for bar	rola I	
	and included		AIN.	rere.1	
Wheat-				-	
	0.	C.	Corn, per bush-	C.	O.
Spring, per bush	59 7	73	West'n mixed	@	
Red winter No. 2	62 3	64	No. 2 mixed	@	
Red winter	53 @	66	Western yellow	·	
White.	56 @	66	Western White	0	
Outs-Mixed per bu.	37 7	39	Rye-		2000
White	38 @	43	Western, per bush.	70	
NO. 2 mixed	37147	281a	State and Jersey	@	****
No. 2 white	3840	3914	Barley-Vo.2 West'n		
The second second	DO 3 W	007		0	
			State 2-rowed	0	****
			State 6-rowed	3	

THE DRY GOODS TRADE.

NEW YORK, Friday, P. M., February 23, 1894.

Although a large number of buyers have been in the city this week their presence helped the primary market but little until near the close when a somewhat better demand was experienced for season fabrics in cotton varieties. The jobbing trade has, however, shown material increase in the business doing, and although broken into by the holiday yesterday the results are probably the best in volume secured so far this season. This, so far as it goes, is encouraging, as it means some expansion in supplementary requirements and the prospect of a better trade at first hands next week. There have been no changes of an important character made openly in prices since last report, but agents have quietly conformed to the values established by recent reductions in prominent lines, in the majority of cases very few being in a position to adhere to their previous prices, and "trading" is the prevailing feature in other directions. In the woolen goods division of the market some improvement is noted in the demand, but it is yet of a perfunctory character. Collections are generally favorably reported upon.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending February 19 were 3,023 packages, valued at \$170,431, their destination being to the points specified in the table below:

NEW YORK TO FEB. 19.	1894.		1 1	893.
NEW YORK TO PEB. 19.	Week.	Year.	Week.	Year.
Freat Britain Other European Thina India	52 30 1,727 50	950 469 17,972 1,654	90 23	673 147 5,554 776
Arabia. Africa West Indies. Mexico Dentral America. South America. Other countries.	300 135 25 159 494 51	3,309 703 3,419 285 908 5,124 337	460 32 40 289 37	1,439 494 2,996 289 824 7,206 514
Total China, via Vancouver*	3,023	35,130 5,390	971	20,912 5,268
Total	3,023	40,520	971	26,180

rom New England mill points direct.

The value of the New York exports for the year has been \$1,793,514 in 1894, against \$1,317,773 in 1893.

The demand for brown sheetings presents no new feature; four-yard makes are still leading in home request; other kinds quiet and irregular. Colored cottons occasionally moving in larger quantities to the manufacturing trade, but the demand is not well sustained. Export business in both brown and colored goods is of moderate extent only. Bleached shirtings have again sold with more freedom han other staples in line on which low prices are made. In accordance with announcement made when prices were lately reduced. Lonsdale, Blackhave again sold with more freedom han other staples in lines on which low prices are made. In accordance with announcement made when prices were lately reduced, Lonsdale, Blackstone and other tickets under same control will be advanced ½c. to ¾c. per yard on Monday next. White goods are selling stead ly in fair quantities. Kid-finished cambrics reduced ¾c. per yard and quiet, as are other linings. Quilts, table and fancy damasks, etc., without change. Prints irregular for fancies, with fair sales; indigo blues sold up at lately reduced prices; shirting prints quiet and unchanged; other printed lines featureless. Fine and dress ginghams in moderate request, staples quiet. A fair business has been done in print cloths at 2¾c. for extras, spots and deliveries, the market closing quietly thereat. quietly thereat.

Stock of Print Gloths— Held by Providence manufacturers. Fall River manufacturers.		1893. Feb. 18. None. None.	1892. Feb. 19. 11,000 13,000
Total stock (pleces)	487,000	None.	24.000

DOMESTIC WOOLENS,-There have been more buyers in the market this week and more inquiries concerning new lines of wo len and worsted suitings for fall wear, but the actual increase in business has not been of more than indicative importance. Some agents, it is true, report fair sales, but these are exceptions. Low and medium grade goods are in comparatively best request in piece-dyed woolens and cheviots, fine worsted still in small supply and limited request. The over-coating trade continues indifferent outside of some leading makes of the frieze and beaver order. Cloakings quiet and unchanged. Satinets dull, and only a limited business reported in union and cotton-warp cassimeres, doeskins, Kentucky jeans and cotton worsteds. Staple and fancy dress goods in woolen worsted and cotton-warp varieties in steady request, and leading makes continue in a good position. Flannels, blankets and carpets in quiet demand without new feature.

FOREIGN DRY GOODS.-There has been a good attendance of buyers in this divi ion of the market and an increased business is reported. The demand has been well varied and shows replenishing requirements of encouraging extent. Stocks of new goods are light in most directions, owing to limited importations having quite offset reduced buying up to date.

STATE AND CITY DEPARTMENT.

TERMS OF SUBSCRIPTION.

Commercial and Financial CHRONICLE contains 40 to 64 pages, published every week.

State and City Supplement of CHRONICLE contains 180 pages, published periodically.

Investors' Supplement of CHRONICLE (a Cyclopædia of Railroad Securities) contains 160 pages, published every other month.

Subscription to CHRONICLE for one year \$10.00, which includes every issue of both SUPPLEMENTS.

The purpose of this State and City Department is to furnish our subscribers with a weekly addition to and continuation of the STATE AND CITY SUPPLEMENT. In other words, with the new facts we shall give, the amplifications and corrections we shall publish, and the municipal laws we shall analyze in the "State and City Department," we expect to bring down weekly the information contained in the STATE AND CITY SUPPLEMENT to as near the current date as possible. Hence if every Subscriber will note in his SUPPLE-MENT on the page designated at the head of each item a reference to the page where the item in the CHRONICLE can be found, he will at all times possess a complete and fresh cyclopædia of information respecting Municipal Debts.

NOTICE.

A new edition of our STATE AND CITY SUPPLEMENT corrected to as near the date of publication as possible will be issued early in the month of April. We make this announcement in response to numerous inquiries which have recently been received.

Bond Proposals and Negotiations.—We have reseived through the week the following notices of londs recently negotiated and bonds offered and to be offered for

Augusta, Ga.—(STATE AND CITY SUPPLEMENT, page 167.)—The city of Augusta will offer for sale about the first of May a small issue of refunding bonds.

Ballinger, Texas.-Bonds of this city will be issued for

Bath, W. Va.—The \$10,000 of 6 per cent water-works and electric light bonds of Bath were awarded on February 10 to the Berkeley Springs Water-Works and Improvement Company, at par, theirs being the only bid received. The securities are dated December 1, 1893, and run fifteen years, with option of call after ten years, Principal and interest will be payable at the Bank of Berkeley Springs, Bath, W. Va.

Beaver Falls, Pa.—(STATE AND CITY SUPPLEMENT, page 66.)
—W. W. Kerr, Secretary of the Council of Beaver Falls, writes us that the election which took place in this borough on Feb. 20 to vote on issuing \$125,000 of water-works bonds resulted in favor of the proposition. He states that the loan will be offered for sale soon after the reorganization of the Council, which takes place March 5. The rate per cent and date of maturity of the bonds have not as yet been fixed.

Rellevage Pa.—An election will be held at Bellevage to yet.

Bellevne, Pa.—An election will be held at Bellevne to vote on issuing \$25,000 of street improvement bonds.

Boston, Mass.-(STATE AND CITY SUPPLEMENT, page 21) .-Mayor Matthews has signed an order authorizing a loan of \$750,000 for a new bridge to Charlestown.

Brunswick, Md.—Bills have been introduced in the Mary land Legislature authorizing Brunswick to issue water bonds to the amount of \$40,000 and street improvement bonds to the amount of \$10,000.

Buffalo, N. Y.—(STATE AND CITY SUPPLEMENT, page 45.)—On February 15 \$300,000 of Buffalo school bonds, dated Feb. 1, 1894, interest 3½ per cent, and due Feb. 1, 1914, were sold to the Eric County Savings Bank of Buffalo at 101.05, and \$209,17637 of 4 per cent tax loan bonds dated Feb. 1, 1894, and due Aug. 1, 1898, were awarded to George Trumble of Boston at his bid of 100.10. A full list of the bids received is given below. given below. TAX LOAN BONDS

The Court Court of the Bonds.	Buds.
Erie County Savings Bank, Buffalo, N. Y.	101.07
Geo. Trumble, Boston, Mass.	TOT.09
Geo. IIumole, Doston, Mass	100.70
Harvey Fisk & Sons, New York City.	100 10
THE TOTAL OF DOUB, NOW TOTA CITY.	100.37
TITLE DO CO. A. C.	100.55
T. W. Moredoon Now York Old One	T00.8U
L. W. Morrison, New York City (\$50,000)	100.11
D. W. MOITIBOD, NOW TOTA CITY (\$50,000)	100.42
SCHOOL BONDS.	100 30
SCHOOL BONDS.	
Geo. Trumble, Boston, Mass.	
West D Coment Description of the contract of t	100.10
WILL, B. Seffet, Bullalo, N. Y. (\$200,000)	TOO.01
Wm. B. Serret, Buffalo, N Y. (\$200,000)	100.01

Cambridge, Mass.—(State And City Supplement, page 23.)—City Treasurer William W. Dallinger will receive bids until 12 o'clock to-day for the purchase of Cambridge park bonds to the amount of \$250,000. The securities will bear interest at the rate of 4 per cent per annum, payable February and August; they will be dated February 1, 1894, and will mature February 1, 1924.

Chariton, Mo.—(STATE AND CITY SUPPLEMENT, page 113)—Five per cent compromise and funding bonds of this township, numbered 2, 3, 4, 5 and 6, for \$1,000 each, dated February 1, 1889, are called for payment on March 1, 1894, after which date interest will cease. They will be paid on presentation at the National Bank of Commerce, New York City.

Charlottesville, Va.—(STATE AND CITY SUPPLEMENT, pag 153.)—Within a few months the city of Charlottesville will issue sewerage bonds to the amount of \$80,000.

Chester, Pa.—(STATE AND CITY SUPPLEMENT, page 66)—It is reported that the citizens of Chester will vote on issuing water bonds to the amount of \$30,000.

Cincinnati, Ohio.—(STATE AND CITY SUPPLEMENT, page 78,)
—The \$100,000 of 4 per cent University bonds of the city of Cincinnati offered for sale on February 12 were awarded to the Citizens' National Bank for \$102,313, their's being the highest and best bid. Ten bids in all were received, of which the following is a list:

The state of the s	Amount Bid.
Citizens' National Bank	\$102,313.00
Irwin, Ellis & Ballmann	102,275.00
George Eustis & Co	102,100.00
S. Kuhn & 8ons.	
R. Kleybolte & Co	
German National Bank	
Market National Bank.	
Western German Bank.	
Seasongood & Mayer	
Atlas National Bank	

The loan is dated July 1, 1898, and matures July 1, 1918. Interest is payable semi-annually at the American Exchange National Bank, New York City.

Cleveland, Ohio.—(STATE AND CITY SUPPLEMENT, page 79)
—We give below a list of the bids received on February 21 for \$200,000 of 4 per cent park bonds:

ı		Amount Bia.
ı	Blodgett, Merritt & Co., Boston, Mass	\$207,334
ı	Dietz, Denison & Prior, Cleveland, Ohio	210,517
ı	Blake Bros & Co , Boston, Mass	210,312
ı	E. Rollins, Morse & Co Boston, Mass	209,180
ı	Blair & Co., New York City	207,333.11
ı	E. H. Rollins & Sons, Boston, Mass.	209,866
ı	Brewster, Cobb & Estabrook, Boston, Mass	206,643
ı	Euclid Avenue National Bank, Cleveland, Ohio.	208.030
ı	N. W. Harris & Co., Chicago, Ill	207,380
١	R. L. Day & Co., Boston, Mass	

The bonds will draw interest from Ostober 1, 1893, payable semi-annually at the American Exchange National Bank of New York City and will mature October 1, 1923.

In reference to the bill providing for the issuance of \$750,-000 of bonds for an electric-light plant, Mr. W. A. Madison, City Anditor, writes us that it was killed by the committee on legislation, and it is not probable in his opinion that the city will undertake to establish a lighting plant for some years.

Cohoes, N. Y.—(STATE AND CITY SUPPLEMENT, page 46.)—A bill has been introduced in the New York Legislature authorizing Cohoes to issue \$100,000 of bonds to erect a cityhall, station house and jail.

Concord, N. H.—(STATE AND CITY SUPPLEMENT, page 14)—It is reported that 4 per cent city water bonds to the amount of \$50,000 have been sold for \$51,666.

Dallas, Orez.—Bids will be received until April 2nd by City Auditor A. V. R. Snyder for \$14,000 of 6 per cent 20-year bonds of the city of Dallas, interest and principal to be payable in gold.

Dayton, Ohio.—(STATE AND CITY SUPPLEMENT, page 80.) — Bids will be received until March 21 for \$500,000 of improvement bonds.

East Liverpool, Ohio.—(STATE AND CITY SUPPLEMENT, page 81.)—On February 19 Messrs. Rudolph Kleybolte & Co., of Cincinnati, were awarded the \$50,000 of school bonds for \$52,-382.50. The following is a list of the bids received:

The state of the s	Bul.
Rudolph Kleybolte & Co., Cincinnati, O	\$52,382 50
Spitzer & Co., Toledo, O	51,503 00
Seasongood & Mayer, Cincinnati, O	. 51.187 75
W. G. McCulloch, Wellsville, O	51,137 50
Farson, Leach & Co., Chicago, Ill.	
First and Potter's Nat. Banks, East Liverpool, O	50,750 00
E. H. Rollins & Son, Boston, Mass	50,377 00
Lampiecht Bros. & Co., Cleveland, O	

Other bids received, as given below, but were not entertained as the accompanying checks were for too small an amount,

THE RESERVE OF THE PARTY OF THE	Bid.
W. J. Hayes & Son., Cleveland, O	
N. W. Harris & Co., Chicago, Ill	
S. A. Kern, Chicago, Ill	50,026

The bonds will be dated May 1, 1894, will bear interest at the rate of 5 per cent, payable semi-annually, both principal and interest being payable at the office of the City Treasurer, and will become due at the rate of \$2,000 yearly from May 1, 1910, to May 1, 1934.

East Orange, N. J.—(STATE AND CITY SUPPLEMENT, page 59.)—The East Orange Township Committee has awarded the contract for building an outlet sewer to Newark to Thomas A. Nevins for \$230,000, to be paid for in 30-year bonds at 4 p. c.

Ellicott, Md.—A bill has been introduced in the Maryland Legislature authorizing the city of Ellicott to issue water-

works bonds to an amount not exceeding \$30,000 and the interest rate not to exceed 6 per cent.

Elyria, Ohio.—City Clerk S. C. Kelsey reports to us that bonds will be issued for paving and improving West Broad Street, and the securities will probably be put upon the mar-

Flushing, N. Y.—Mr. E. J. W. Rossiter, President of the village of Flushing, will receive bids until May 6, 1894, for \$34,000 of 4 p+r cent street improvement bonds, interest payable M. and N. and bonds to mature at the rate of \$4,000 yearly from May 1, 1910, to May 1, 1917, and \$2,000 on May 1, 1918.

Freeport, N. Y.—Bids were asked for yesterday on \$25,000 of water-works bonds.

Gallipolis, Ohio.—(STATE AND CITY SUPPLEMENT, page 81.)

—The \$88,000 of water-works bonds and \$4,500 of redemption bonds offered for sale on February 19 were awarded to Messrs. Seasongood & Mayer, of Cincinuati, O., at a premium of ½ per cent. Ten bids in all were received. The bonds bear interest at the rate of 5 per cent, payable semi-annually at the City Treasurer's office, and mature February 25, 1914.

Criegge County, N. Dak.—(STATE AND CITY, SUPPLEMENT)

Griggs County, N. Dak.—(STATE AND CITY SUPPLEMENT, page 117.)—The \$30,000 of refunding bonds of this county offered for sale on Feb. 12 were awarded to F. R. Fulton of Grand Forks, N. D., at a premium of 1½ per cent. Interest at the rate of 6 per cent will be payable semi-annually and the bonds will become due in 20 years, with an option of call after 10 years.

Grinnell, Iowa.—It is reported that \$15,000 of water-works bonds have been sold for \$15,305. This is the remainder of a \$30,000 loan which was voted a short time since.

Howard County, Mo.—(STATE AND CITY SUPPLEMENT, page 113.)—Five per cent compromise and funding bonds of Howard County, dated February 1, 1889, for \$1,000 each, numbered from 31 to 45, inclusive, will be paid by A. F. Willis, County Treasurer, on March 1, 1834, at the National Bank of Commerce, New York City, at which time interest will cease.

Hamilton, Ohio.—(STATE AND CITY SUPPLEMENT, page 81.)
-Electric-light bonds of Hamilton to the amount of \$50,000

were sold on February 17 to Messrs. Seasongood & Mayer, of Cincinnati, for \$52,713. Other bids received were as follows:

Atlas National Bank, Cincinuati, O. \$8id.

Spitzer & 1'o., Toledo. O. \$52,500
Spitzer & 1'o., Toledo. O. \$52,416
Kleybolte & Co. Cincinuati, O. \$52,379
Farson, Leach & Co. Chieago, Ill \$52,250
Blair & Co., New York City. \$52,135
E. H. Rollins & Sons. Boston Mass. \$52,115
S. Kuhn & Sons. Cincinnati, O. \$52,000
Street. Wykes & Co., New York City. \$51,865
First National Bank, Hamilton, O. \$1,100
O. H. White & Co. Chieago, Ill \$51,006
Miami Valley National Bank, Hamilton, O. \$50,500
The loam will be dated March I, 1894, will bear interest at the rate of \$5,000 yearly, beginning March, 1904.

Indianapolis, Ind.—(State and City Supplements

\$5,000 yearly, beginning march, 1904.

Indianapolis, Ind.—(STATE AND CITY SUPPLEMENT, page 88.)

—On Feb. 15 the \$600,000 of 4 per cent 30-year refunding bonds were sold to the Indiana Trust Company on their bid of par and a total premium of \$10,187 50. Fletcher's Bank offered a premium of \$9,000; R. L. Day & Co. of Boston, \$6,822; Street, Wykes & Co. of New York bid on \$100,000, offering a premium of \$300, which would be equivalent to \$1,800 on the entire

city Comptroller P. C. Trusler expressed himself as well satisfied with the bids, saying: "We practically issue the bonds at 3% per cent, which is a remarkably low figure considering that most of the other cities are issuing 5 per cent bonds. I should have been satisfied had we only gotten par," The bonds were issued to take up the old 7.3 per cent bonds which matured July 1, 1893, and which are to be carried until July 1, 1894, by the New York Life Insurance Company.

July 1, 1894, by the New York Life Insurance Company.

Keokuk, Ia.—(State and City Supplement, page 110).—
Refunding bonds of this city to the amount of \$153,000 have been sold to N. W. Harris & Co. for a total premium of \$2,000. The bonds will bear 5 per cent interest, and \$100,000 of the issue will be straight 20-year bonds, dated July 1, 1894. The remaining \$53,000 will be dated July 1, 1894, and mature at the rate of \$2,000 yearly from July 1, 1896, to July 1, 1906, then at the rate of \$4,000 yearly from July 1, 1907, to July 1, 1912, and \$5,000 will mature July 1, 1913.

For other proposals see next page,

MISCELLANEOUS.

\$37,500

City of Syracuse, N. Y., MUNICIPAL BONDS

4% REFUNDING BONDS,

DUE 1904.

Particulars upon Application.

Street, Wykes & Co., 44 WALL STREET, . NEW YORK.

Rudolph Kleybolte & Co.,

Investment Bankers,

30 West Third Street. Cincinnati, Ohio.

Choice Investment Bonds of Cities, Counties and School Districts.

LISTS MAILED UPON APPLICATION.

City of St. Paul 6s, Due 1895.

Recommended to National Banks.

W. J. HAYES & SONS, Bankers, 10 WALL STREET.

CLEVELAND, OHIO.

BOSTON, MASS.

Geo. M. Huston & Co. BOND AND STOCK DEALERS

We buy and sell outright all Western funicipal Bonds and Stocks. We hearfully furnish full and reliable information concerning any Western sensity without charge. Monthly quotion circular mailed to all applicants, ewissues of municipal bonds wanted.

205 PINE STREET, ST, LOUIS, MO.

A. Strassburger,

STOCKS & BONDS BROKER SOUTHERN INVESTMENT SECURITIES. Montgomerv, Ala.

MISCELLANEOUS.

FOR INVESTMENT.

PARTICULARS UPON APPLICATION.

MEMBERS OF THE NEW YORK AND BOSTON STOCK EXCHANGES.

DEALERS IN COMMERCIAL PAPER.

Blake Brothers & Co.,

28 STATE STREET, BOSTON. 5 NASSAU ST., NEW YORK.

New York State Bonds.

WE BUY AND SELL

CITY COUNTY AND SCHOOL BONDS IN THIS STATE.

CORRESPONDENCE SOLICITED.

Farson, Leach & Co., 2 WALL ST.

Dealers in Investment Securities.

BONDS YIELDING AN INCOME OF 4% TO 6%

CITY, GEO. A. LEWIS & CO., Bankers COUNTY 132 LA SALLE STREET, SCHOOL SEND FOR LISTS. CHICAGO.

MISCELLANEOUS.

THE

Lewis Investment Co.,

DES MOINES, IOWA.

CAPITAL PAID UP. - \$150,000.

Choice Investments in the most Conserva-tive Field in the West.

SIX PER GENT Guaranteed First Mort-gages on improved lands in Iowa and Eastern Nebraska. Safe and Desirable

Fifteen Years Successful Experience. Send for Pamphlet.

W. A. HOTCHKISS. GEO. H. LEWIS. Secretary.

MORTGAGE LOANS

TEXAS.

7 Per Cent and 8 Per Cent Net. NO COMMISSIONS charged borrower or lender until loans have proven good.

FRANCIS SMITH & CO., SAN ANTONIO, TEXAS.

W. J. Hayes & Sons, BANKERS,

Dealers in MUNICIPAL BONDS.

Street Railway Bonds and other high grade in-

311-313 Superior St., 10 Wall Street, 7 Exchange Place.
Boston. New
Cable Address, "KENNETH." New York,

Edward Morton & Co.,

53 Broadway, New York

MUNICIPAL, STREET RAILWAY BONDS BANK STOCKS.

Arch'd. J. C. Anderson,

PUBLIC ACCOUNTANT,

NEW YORK

Laurel, Md.-Street improvement bonds to the amount of A complete list of the bids received for the loans follows \$48,000 are under consideration.

Lucas County, Ohio — (STATE AND CITY SUPPLEMENT, page 82.)—Five hundred thousand dollars of Lucas County 30-50-year 4 per cent gold court house bonds were sold on February 20 to Rudolph Kleybolte & Co., of Cincinnati.

Mahanoy City, Pa.—(STATE AND CITY SUPPLEMENT, page 68)—Edward Fogarty, Borough Treasurer, writes the CHRONICLE that an election which took place at Mahanoy City on February 20 to vote on increasing the debt \$100,000 for waterworks resulted in the defeat of the proposition.

Madison, Fla.—The citizens of Madison voted on February 6th in favor of issuing water-works bonds to the amount of \$16,000. At a subsequent meeting of the Common Council it was decided to issue 6 per cent 30-year bonds for \$100 each. The loan will probably be put upon the market next month.

Mansfield Ohio—(STATE AND CITY SUPPLEMENT, page 82.)—The people of Mansfield will vote April 2 on the question of issuing \$80,000 of bonds for water-works extensions.

Martinsville, Ind .- Water bonds for \$18,000 have recently

Marion, Ohio.—School bonds to the amount of \$14,000 were awarded on February 15 to N. W. Harris & Co., of Chicago, for \$14,479 50. The number of bids received were nine, prices ranging from a premium of \$50 to \$479 50. The bonds will be dated March 1, 1894, will bear interest at the rate of 5 per cent, and will become due at the rate of \$2,000 every 6 months from March 1, 1913 to March 1, 1916. Both principal and interest will be payable at the First National Bank, New York.

Mid-lletown, Conn.—(STATE AND CITY SUPPLEMENT, page 38.)—On February 20 sewer bonds of this city to the amount of \$28,000 were awarded to Rollins & Sons at 102.0756 and \$27,000 of water bonds were sold to Thomas S. Kmitz at 100.85. The loans are described as follows:

4	For	For
1	sewer bonds.	water bonds.
1	Middletown Savings Bank100	100.
J	Rollins & Sons	100.6347
ı	Blodgett, Merritt & Co101.334	101.334
ı	R. L. Day & Co. (both issues)	100:387
ļ	R. L. Day & Co. (both issues)	

R. L. Day & Co. (both issues) 101-245
Street, Wykes & Co. 101-25
J. H. Guy 101 18
C. E. Jackson 100-53
Guigley & Tuttle (both issues) 101-25
Guy & Stanwood 101-55
Blake Bros. & Co. 101-185
T. S. Kmitz.
Geo. A. Fernald & Co. 100-83 100.82 100·15 100·85 100·83

The bonds are issued for the purpose of funding the floating indebtedness. The city's total debt is \$367,000 less water debt \$169,000 and sinking fund \$47,800; net debt, \$150,200. The assessed valuation is \$5,775,000.

Mount Vernon, Ohio.—(STATE AND CITY SUPPLEMENT, page 83)—Paving bonds to the amount of \$13,000 have recently been sold by this city.

New Orleans, La.—(STATE AND CITY SUPPLEMENT, page 173)—On February 13 the Board of Liquidation of the City Debt of New Orleans awarded 4 per cent 50-year constitutional bonds to the amount of \$540,000 to the Louisiana National Bank on their bid of par for the entire issue. The Board also voted to have the 4 per cent constitutional bonds listed on the New York Stock Exchange.

Norfolk, Neb.—(STATE AND CITY SUPPLEMENT, page 123)— It is reported that the \$40,000 of 6 per cent 20-year bonds which were voted last September for the purchasing of the water-works have recently been sold.

Omaha, Neb.—(STATE AND CITY SUPPLEMENT, page 123.)—Five per cent street improvement bonds of Omaha to the amount of \$70,500 were awarded on February 10 to John Dale, agent, at ½ of 1 per cent. Bids were received as follows.

John Dale	100.5
Blake Bros. & Co., (irregular)	100.6
Blodgett, Merritt & Co	100.28
Omaha National Bank	100.
J. E. Riley	100.
The average time of the bonds is 61/2 years.	

MISCELLANEOUS.

RICHARD PRICE MORGAN.

EDWARD R, MORGAN.

DWIGHT C. MORGAN.

Rich. P. Morgan & Sons,

RAILWAY EXPERTS. DWIGHT, ILLINOIS, U. S. A.

Having extended experience in the construction and operation of railways, we offer our services as INDEFENDENT EXPERTS to examine and report upon the character and CONDITION OF THE CONSTRUCTION and EQUIPMENT OF RAILWAYS and also their SAFE NET EARNING CAPACITY. We have examined for capitalists and reported separately upon nearly all of the principal railroads west of Chicago between Canada and Mexico

Edward E. Higgins,

Expert in Street Railway Values and Economies.

Havemeyer Building, Cortlandt St., NEW YORK.

Jos. O. Osgood,

CONSULTING ENGINEER,

120 BEOADWAY, NEW YORK.
Makes specialty of reports on railroads and other
investment properties.
Examinations made in any part of the country.

WM. FRANKLIN HALL BOOKS ACCOUNTANT AUDITED

New forms designed for books of account. Settlement of Insolvent Estates.

418 Exchange Building, 53 State Street, Boston

Union Mutual Life Insurance Company

of Portland, Maine.

FRED. E. RICHARDS, Pres.
ARTHUR L. BATES, Vice-Pres.

J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY Company issuing policies under the Maine Non-Forfeiture Law. It has Thirty-six Millions of Dollars of Insurance in force upon its books. It has an Annual Income of One-and-a-Quarter Million Dollars, It has already pald to its policy-holders Twenty-seven Millions of Dollars.

MISCELLANEOUS.

North British

& Mercantile Ins. Co.

LONDON AND EDINBURGH.

SAM. P. BLAGDEN, Manager,

WM. A. FRANCIS, Ass't. Manager, W. R. ECKER, Ass't Gen. Agent, H. M. JACKSON, Secretary.

U. S. BRANCH OFFICE:

No. 54 WILLIAM ST., N. Y.

INVESTMENTS IN THE SOUTH.

Exchange Banking & Trust Company,

CHARLESTON, S. C.

Paid-up Capital, - * \$100,000 Authorized Capital, - \$1,000,000

Transacts a General Banking and Trust Business. Interest Allowed on Deposits.

INVESTMENTS MADE IN SAFE AND RELIABLE INTERESTPAYING SOUTHERN SECURITIES, AND FIRST MORTGAGES ON IMPROVED REAL ESTATE IN CITIES.

Correspondence solicited as to all Southern investments. Being within easy reach of all parts of the South, thorough and careful investigation for purchasers can be made of all investments.

OFFICERS.

GEO. B. EDWARDS, President, P. N. PICKENS, Cashier. R. E. MUCKENFUSS, Secretary and Treasurer J. LAMB PERRY, Solicitor. SMYTHE & LEE, General Counsel.

DIRECTORS.

A. S. J. PERRY, of Johnston, Crews & Co., wholesale dry goods.

WILLIAM M. BIRD, of Wm. M. Bird & Co., wholesale paints and oils.

JAMES ALIAN of James Allan & Co., Jewelers.

J. H. F. KOENIG, with Knoop, Frerichs & Co., cotton exporters.

exporters. GEO. B. EDWARDS Pres. Electric-Light & Power Co

Given & Sicard,

Mechanical and Civil Engineers.

General Engineering. Drawings. Patents. Specifica-tions. Engine Tests. Plans and Reports, Supervision of Construction.

925 CHESTNUT ST., PHILADELPHIA.

MISCELLANEOUS.

1894.

The United States Life Insurance Co.

IN THE CITY OF NEW YORK.

OFFICERS.

GEORGE H. BURFORD, President.

C. P. FRALEIGH. Secretary
A. WHEELWRIGHT Assistant Secretary
WM. T. STANDEN Actuary
ARTHUR C. PERRY Cashier
IOHN P. MUNN. Medical DirectorCashier

FINANCE COMMITTEE.

GEO. G. WILLIAMS......Pres. Chem. Nat, Bank JOHN J. TUCKER....Builder E. H. PERKINS, Jr., Pres. Imp. & Traders' Nat. B'k

E. H. PERKINS, Jr., Pres. Imp. & Traders' Nat. B'k
The two most popular plans of LIFE INSURANCE
are the CONTINUABLE TERM POLICY which
didemnily in the event of death, at the lowest possible present each outlay; and the GUARANTEED
INCOME POLICY which embraces every valuable
feature of investment insurance, and which in the
event of adversity overtaking the insured may be
used as COLLATERAL SECURITY FOR A LOAN,
to the extent of the full legal reserve value thereof
in accordance with the terms and conditions of these
oolicies.

policies.
Good Agents desiring to represent the Company are invited to address J. S. GAFFNEY, Super-intendent of Agencies at Home Office.

The Mutual Benefit LIFE INSURANCE CO., NEWARK, N. J.

AMZI DODD, President.

ABLE, and an restrictions as to residence, travel or occupation are removed.

CASH LOANS are made to the extent of 50 per cent of the reserve value, where valid assignments of the policies can be made as collateral security.

LOSES paid immediately upon completion and approval of proofs.

Jos. C. Platt, C. E., CONSULTING ENGINEER,

35 Wall Street, New York, And Waterford, N. Y.

Examinations. Supervision.

Reports.

Oshkosh, Wis.—(STATE AND CITY SUPPLEMENT, page 102.)—Bids will be received until February 26 by Florain Lampert, Comptroller, for the purchase of \$30,000 of 4½ per cent park bonds. Interest will be payable annually and the bonds will become due at the rate of \$5,000 yearly from January 23, 1909, to January 23, 1914, with an option of call after five years from date. The city's charter compels the insertion in all bonds of the five-year option clause, but it is not the intention of the city to pay the bonds before they are due.

The city's total bonded debt at present is \$236,800. Its assessed valuation for 1893 was \$8,473,351; actual value \$20,000,000. The population according to local figures is 30,835.

Petersburg, Va.—(STATE AND CITY SUPPLEMENT, page 154.)
—City Treasurer, C. A. Slaughter writes us that only \$5,000 of the \$25,000 water-improvement bonds have been sold, they being taken by citizens of the town. The remaining \$20,000 are still on sale, no satisfactory bids having been received. They are 5 per cent 40-year bonds dated February 1, 1894. Interest will be payable semi-annually in February and August. The bonds are part of an issue of \$80,000 authorized by an ordinance of the Common Council passed February 1, 1894, and are exempt from city taxation. No bid under 106.75 will be entertained.

Port of Portland, Oreg.—(STATE AND CITY SUPPLEMENT, page 147.)—On February 8th \$10,000 of 5 per cent 30-year gold bonds of the Port of Portland were sold to Messrs, E. H. Rollins & Sons of Boston at 105:33 and accrued interest. This is the highest price which has yet been received by the Port of Portland for these securities. In 1892 they were marketed at 105:07, 104:50 and 104:52, and the first block of \$100,000 was sold in 1891 at 101:14. The corporation is authorized to issue bonds to the amount of \$500,000, and \$310,000 of them have already been placed. The total assessed valuation for the year 1893 was \$62,736,393, property being assessed at from 50 to 60 per cent of its actual value. The population is estimated at 80,000.

St. Paul, Minn,—(STATE AND CITY SUPPLEMENT, page 107.)

St. Paul, Minn.—(STATE AND CITY SUPPLEMENT, page 107.)

—Three hundred certificates of indebtedness of \$500 each, amounting in all to \$150,000, were sold on February 18 to

W. J. Hayes & Sons of Cleveland, Ohio, for \$152,340. We give below a list of the bids received for each of the 300 certificates:

The loan is dated February 15, 1894, bears interest at the rate of 6 per cent, payable semi-annually, and matures June 15, 1895.

"Salem, N. J.—(STATE AND CITY SUPPLEMENT, page 62.)—City Recorder H. P. Morrison reports to the Chronicle that the \$10,000 of 5 per cent water bonds recently authorized will probably not be issued before June or July.

The city's total debt on February 1, 1894, was \$54,600, of which \$50,000 is water debt. Its assessed valuation for 1893 of real estate was \$2,395,450; personal property, \$1,673,650; total, \$4,069,100. The total tax rate per \$1,000 was \$12 50, including county tax, \$3 20; city tax, \$4 50; school tax, \$3 80, and water tax \$2 00.

Schenectady, N. Y.—(STATE AND CITY SUPPLEMENT, page 54.) The people of this city have petitioned the Legislature for authority to issue water bonds to the amount of \$315,000.

Virginia.—(STATE AND CITY SUPPLEMENT, page 151.)—It has been reported this week that the Virginia Sinking Fund Commissioners have purchased \$160,000 of Virginia Century bonds at 59.

Wakeshaw County, Wis.—This county has sold \$10,000 of one and two year Court House bonds to local investors.

Waynesboro, Pa.—Borough Treasurer James P. Wolff writes the CHRONICLE that the election to vote on issuing \$15.000 of street improvement bonds, which took place on February 20, resulted in favor of the proposition.

CHICAGO.

The Equitable Trust Company 185 DEARBORN ST., CHICAGO.

CAPITAL, PAID UP, - - - - \$500,000 8URPLUS, - - - - - -50,000

AUTHORIZED BY LAW TO RECEIVE and execute trusts of every character from courts, corporations and individuals. Takes entire charge of estates,
real and personal. Acts as agent for the registration and transfer of bonds and stocks and the payment of coupons, interest and dividends. A legal
depository for court and trust funds.

INTEREST ALLOWED ON DEPOSIT 3 of money thich may be made at any time and withorawn after

five days' notice, or at a fixed date.

TRUST FUNDS AND TRUST INVESTMENTS are kept (separate and apart from the assets of the

AZEL F. HATCH. M. W. KERWIN, HARRY RUBENS,

DIRECTORS:
CHAS. H. HULBURD,
GEO. N. CULVER,
MAURICE ROSENFELD, SAMUEL D. WARD, OTTO YOUNG

OFFICERS: J. R. WALSH, President.
CHAS. H. HULBURD, Vice-President.
SAMUEL D. WARD, Treasurer.
LYMAN A. WALTON, Secretary

Jamieson & Co., STOCKS-BONDS,

Members New York and Chicago Stock Exchanges.

187 DEARBORN STREET, Chicago, Ills.

Private wire to New York and Philadelphia,

Loeb & Gatzert, MORTGAGE BANKERS,

125 LA SALLE STREET, CHICAGO.

Principal and Interest payable in Gold. CCCRRESPONDENCE SOLICITED. TV

CHICAGO.

Company OF CHICAGO,

92, 94 & 96 WASHINGTON STREET.

.. \$1,600,000

239,000

GUARANTEES TITLES TO REAL ESTATE. MAKES ABSTRACTS OF TITLE.

Offers investors in real estate securities protection afforded by no other system of doing business.

Is authorised by law to act as Registrar of Stocks and Bonds, Executor, Receiver and Trustee for Sstates, Syndicates, Individuals and Corporations.

Trust moneys and trust securities kept separate from the assets of the Company.

CORRESPONDENCE SOLICITED.

OFFICERS:

GWYNN GARNETF, President.
A. H. SELLERS, Vice-President.
ABCHIBALD A. STEWART, Secretary.
CHAS. B. LARRABEE, Treasurer.
FRANK H. SELLERS, Trust Officer.
DIRECTORS:

FRANA Danett, Jones G. Chase, Ge Counsell: Counsell: Counsell: Ge Counsell: Counsell:

Chas. W. Drew, John P. Wilson, Edson Keith, Geo. M. Bogue. A. H. Bellers.

W. C. Gondy,

John P. Wilson, A. M. Pence.

A. G. Becker,

HERMAN SCHAFFNER & CO.

COMMERCIAL PAPER.

154 La Salle Street, · Chicago, Ill.

A. O. SLAUGHTER, Member N. Y. Stock Exchange WM. V. BAKER, Member Chicago Stock Exchange

A. O. Slaughter & Co.,

BANKERS, 111-113 LA SALLE STREET, CHICAGO, ILLS.

Chicago Securities Bought and Sold.

CHICAGO.

Title Guarantee & Trust Illinois Trust & Savings Bank.

CHICAGO, ILL.

CAPITAL AND SURPLUS, \$3,500,000

INTEREST ALLOWED ON DEPOSITS.

This Bank is directly under the jurisdiction and supervision of the State of Illinois, is a LEGAL DEPOSITORY for Court Moneys, and is authorized to act as TRUSTEE, EXECUTOR, RECEIVER and ASSIGNEE for ESTATES, INDIVIDUALS and CORPORATIONS,

OFFICERS:

John J. Mitchell, President.

John B. Drake, Vice-President.

Wm. H. Mitchell, Second Vice-President,

Wm. H. Rid, Third Vice-President,

James S. Gibbs Cash'r, B. M. Chattell Ass't Cashler

John McCaffery,
L.Z. Leiter,
Wm. H. Mitchell,
Wm. G. Hibbard,
D. B. Shipman,
Frederick T. Haskel.

SECURE BANK VAULTS.



GENUINE

WELDED CHROME STEEL AND IRON a Round and Fiat Bars and 5-ply Plates and Angres FOR SAFES, VAULTS, &c. Cannot be Sawed Cut, or Drilled, and positively Burglar-Proof.

CHRCATE STEEL WORKS, Sole Man'f'ers in the U.S. BROOKLYN, N. V.

EDMUND B. KIRBY, Consulting Mining Engineer and Metallurgist,

No. 1017 Seventeenth Street, Denver, Col. SPECIALTY.—The Expert Examination of Mining Investments and Metallurgical Enterprises.

SEARS & WHITE,

EUGENE R. COLE.

STATIONERS AND PRINTERS.

Supply Banks, Bankers, Stock Brokers and Cor-orations with complete outlits of Account Books and Stationery.

137 New concerns organizing will have their refers promptly executed.

No. 1 WILLIAM STREET,

Cotton

WOODWARD

MERCHANTS

46 to 22 WILLIAM STREET, NEW YORK.

COTTON OF ALL GRADES SUITABLE TO WANTS OF AMERICAN SPINNERS.

LEHMAN, STERN & Co., Limited, New Orleans, La. LEHMAN-DURR Co., Montgomery, Ala.

LEHMAN BROS., COMMISSION MERCHANTS.

No. 40 Exchange Place, NEW YORK.

MEMBERS OF THE STOCK, COTTON, COF-FEE AND PRODUCE EXCHANGES, NEW YORK.

Orders executed on the above Exchanges as well as in New Orleans, Chicago and foreign markets.

Hubbard, Price & Co.,

COTTON EXCHANGE BUILDING, NEW YORK.

General Commission Merchants.

Members New York Stock Exchange, New York otton Exchange, New York Produce Exchange, New York Coffee Exchange, Chicago Board of Trade. Orders executed on any of the above Exchanges, Iso for purchase and sale of cotton for future devery in New Orleans and Liverpool. Liberal adances made on cotton consignments.

PRICE, REID & CO., Norfolk, Va.

Special attention given to orders for cotton for foreign or domestic shipment.

Hopkins, Dwight & Co.,

COTTON, COTTONSEED OIL

SOUTHERN PRODUCE COMMISSION MERCHANTS

Room 52, Cotton Exchage Building. NEW YORK.

Gustavus C. Hopkins, Charles D. Miller,

Lucius Hopkins Smith. Samuel Hopkins.

Crenshaw & Wisner,

16 & 18 Exchange Place,

New York.

COMMISSION MERCHANTS, Members of the Cotton, Coffee and Produce Exch's.

Importers of Egyptian Cotton.

J. PLANTA & CO.,

Akexandria, }

Liverpool.

SULPHUR MINES COMPANY, OF VIRGINIA.

High-Grade Pyrites, free from Arsenic.

COTTON AND CRAIN

FOR FUTURE DELIVERY.

Frederick Paxson & Co., STOCK BROKERS,

DREXEL BUILDING, PHILADELPHIA. Private wires to New York Stock and Cotton Exchanges and Chicago Board of Trade.

M. T. MAINE. WM. RAY. B. F. EVANS, Special.

Geo. Copeland & Co.,

COTTON BROKERS,
New York. 129 Pearl Street,

Cotton landed at mills from Southern markets a specialty. Orders for future delivery contracts executed on New York Cotton Exchange.

Cotton.

& STILLM IN, INMAN, SWANN& Co

COTTON MERCHANTS.

New York.

Henry Hentz & Co., COMMISSION MERCHANTS,

16 to 22 William St., New York.

EXECUTE ORDERS FOR FUTURE DELIVERY

COTTON.

At the New York, Liverpool and New Orleans Cotton Exchanges. Also orders for

COFFEE.

At the New York Coffee Exchange, and

GRAIN AND PROVISIONS.

At the New York Produce Exchange and the Chicago Board of Trade.

Private wires to all important points North, South,

Atwood Violett & Co., BANKERS AND BROKERS.

Contracts for Cotton Future Delivery executed on the Liverpool, New Orleans and New York Exchanges.

NEW YORK, 54-56 Broad Street. 190 Common Street.

GRO. H. CHURCH, Special

J. O. BLOSS & CO.,

COTTON MERCHANTS,

22 William Stroot, NEW YORK.

W. D. Rountree & Co., COMMISSION MERCHANTS

COTTON EXCHANGE BUILDING, NEW

YORK, and NORFOLK, VA. COTTON, COFFEE, GRAIN, PROVISIONS AND STOCKS.

A. A. Goldsmith, Agt. COTTON BROKER.

SAMPLES AND PICKINGS A SPECIALTY. CHARLESTON, S. C.

Correspondence Solicited.

Geo. H. McFadden & Bro. COTTON MERCHANTS,

PHILADELPHIA.

LIVERPOOL CORRESPONDENTS
Frederic Zerega & Co.
BREMEN CORRESPONDENTS
McFadden, Zerega & Co.

J. Spencer Turner, SUCCESSOR TO

Brinckerhoff, Turner & Co., MANUFACTURER AND DEALER IN

COTTON SAIL DUCK

AND ALL KINDS OF

COTTON CANVAS FELTING DUCK, CAR COVERING BAGGING,
RAVENS DUCK, SAIL TWINE, &c.,
POPE "AWNING" STRIPES.
AGENT
UNITED STATES BUNTING CO.

A full supply all Widths and Colors, always in stock. 109 Duane Street.

R. H. ROUNTREE & CO.,

Cotton, Grain, Coffee and Provision Commission Merchants. Cotton Exchange Building, NEW YORK.

CORRESPONDENCE INVITED.

Financial.

Walter T. Hatch,

Henry Prescott Hatch, Arthur Melvin Hatch Members of N. Y. Stock and Produce Exchanges,

W. T. Hatch & Sons.

96 Broadway & 6 Wall St., New York.

Dealers in investment stocks and bonds Dealers in investment stocks and bonds.

Personal attention given at the N. Y. Stock Exchange for the purchase and sale on commission of stocks and bonds for cash or on margin.

Interest allowed on deposits, subject to draft at

F. H. Prince & Co., BANKERS BOSTON. MASS

RIGH GRADE INVESTMENTS.

Members of New York and Boston Stock Exchanges

American Exchange Bank, ST. LOUIS.

Capital, - 8500,000 | Surplus, - 8325,000 PETER NICHOLSON, President, ALVAH MANSUR, Vice-President, WALKER HILL, Cashier.

Best Organized Collection Department in Mo.

We have for sale first class bonds, paying 5 1-2 to 6 per cent interest,

well secured, and which we are confident will sell higher in the future.

HATCH & FOOTE, Bankers, 7 PINE STREET, NEW YORK

S. White, Jr., COMMISSION BROKER 56 BROADWAY.

Member Consolidated Exchange. Commission 1-16
Private wire to Philadelphia. U.S. Leather Stock and Bonds a specialty

Bliss, Fabyan & Co.,

NEW YORK, BOSTON, PHILADELPHIA. SELLING AGENTS FOR LEADING BRANDS

BROWN and BLEACHED SHIRTINGS and SHEETINGS,

PRINTS, DENIMS, TICKS, DUCKS, &o.

Towels, Quilts, White Goods and Hoslery.
Drills, Sheetings, &c., for Export Trade.

S. H. Wood Produce Co.,

6 WALL STREET, 96 BROADWAY.

5 PINE STREET, N. Y.

913 to 917 Guaranty Loan Building, Minneapolis, Minn.

Buy and sell all kinds of grain and produce in the Minneapolis and Chicago markets. Write for our SPECIAL MONTHLY AND Write for our SPECIAL M DAILY MARKET LETTERS.

COMMISSION 18. Telephone, 951 Cortlandt.

Fifth Avenue Hotel,

Madison Square, New York.
The largest, best-appointed and most liberally managed hotel in the city, with the most central and delightful location.
HITCHCOCK, DARLING & CO.