Weeklu Newsp"per,

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VOL. 56.

SATURDAY, JANUARY 21, 1893.

NO. 1439.

The Chronicle.

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CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, January 21, have been \$1,451,351,848, against \$1,361,127,407 last week and \$1,267,192,334 the corresponding week last year.

CLEARINGS	Week Ending January 21.							
Returns by Telegraph.	1893.	1892.	Per Cent					
New York	\$741,521,184	\$650,822,315	+13.8					
Boston	93,705,200	78,522,032	+19.3					
Philadelphia	68,244,648	58,205,201	+17.2					
Baltimore	13,312,166	13,830,127	-3.7					
Ohicago	91,980,111	76,233,000	+20.7					
St. Louis	23,619,091	19,219,153	+22.4					
New Orleans	11,887,979	10,568,219	+12 5					
Seven cities, 5 days	\$1,044,270,379	\$907,400,047	+15.1					
Other cities, 5 days	169,598,746	145,016,292	+16.9					
Total ali cities, 5 days	\$1,213,869,125	\$1,052,416,339	+15 3					
All cities, 1 day	237,482,723	213,775,995	+10.8					
Total all cities for week	\$1,451,351,848	\$1,266,192,334	+14.5					

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearing being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night.

Below are our usual detailed figures for the previous week, covering the returns for the period ending with Saturday noon, January 7, and the comparative totals in 1892. The aggregate for the week is but slightly less than that for the preceding week. Speculative transactions on the New York Stock Exchange have been much heavier than for the week ending January 7, and the dealings in cotton and other commodities have also been greater. Compared with the corresponding period of 1892 there is a loss of 5.8 per cent in the whole country and a gain of 9.5 per cent outside of New York, the falling off at this city being 6.6 per cent. In percentage of increase Los Angeles leads this week with 71.3 per cent, and is followed by Houston, 58.7 per cent; Fort Worth, 56.6; Galveston, 42.4; Des Moines, 37; Omaha, 33.8; Hartford,

31.9; Rochester, 30.9, and Sioux City, 28.3 per cent. The most important losses have been at Indianapolis, 51.3 per cent; Tacoma, 16, and Savannah, 12.3 per cent.

To of course in the	Week B	nding Januar	y 14.	Peck End'g	Jan. 7
All rom burnt	1892.	1892.	P. Cent.		P. Cent.
New York	3	8 .	-6.6	8	-17.6
Sales of— (Stocks	The second second	1 9 1 1 1 1 1 1 1	(+5.2	(1.407 780)	(-55-6)
(Cotton bales bushels	(2,462,003) (1,108,700) (17,686,462)	(910,800) (35,899,450)	(+5·2 (+21·7) (-50·7)	(1,407,730) (631,200)	(-24.2)
(Petroleumbbls.)	(8,000)	(400,000)	(-98.0)	(12,294,187) (536,000)	(-80°1) (-24°7)
Boston Providence	112,677,899	105,033,986	+7.8	110 000 000	+1.6
Providence	6,371,100	6,304,900 2,878,019	+7.3 +1.0 +31.9 +12.2	6,832,500 5,604,675	+14.4
Hartford	1,723,387	1,535,401	+12.2	1,696,169	-10.9
Springfield	1,369,893	1,191,576	+15.0	1,760,130	+23·1 +21·7
Portland Lowell	112,677,899 6,371,100 3,797,176 1,723,387 1,575,696 1,369,893 1,539,523 781,554 601,923 892,233	105,033,986 6,304,900 2,878,019 1,535,401 1,338,050 1,191,576 1,294,233 746,512 550,787	+15·0 +19·0 +4·7 +9·3	6,832,500 6,804,675 1,696,169 1,637,438 1,760,130 1,760,083 797,236 686,916 1,015,310	10.01
Lowell. New Bedford. Fall River	892,233			1,015,310	+35.7
Total New England	130,438,151	120,873,464	+7.9	139,028,401	+8.9
Philadelphia	77,752,345 15,693,523	71,079,592	+9:4	89,988,074	+3.8
Pittsburg Baltimore	15,792,671	71,079,592 14,852,331 17,661,818	+9.4 +5.7 -10.6	14,683,472 15,523,082	
Baltimore Buffalo. Washington. Rochester.	15,792,671 8,500,557 2,439,008 1,894,682	8,333,835 1,912,929 1,447,488	+27.5	9,576,823 2,536,826 2,310,079 1,318,613 954,573 344,300	+7·7 +16·8 +34·8
Rochester	1,894,682 1,052,152	1,447,488 1,010,332	-1-30 0	2,310,079 1,318,613	+34.
Syracuse	1,052,152 904,650 289,700	1,010,332 875,423 278,900	+4·1 +8·3 +3·9	954,573	+6.4
Total Middle	124,319,289		+5.8	137,235,839	+1'4
The second secon			+10.8		
Chicago Cincinnati Milwaukee Detroit. Cleveland Columbus Indianapolis Paoria	107,058,348 16,509,600 8,705,124 8,346,749 6,600,000 3,399,500 1,106,990 1,980,200	15,352,050 7,12:,070 6,712,115 5,466,085	+10 8 +7.5 +2.12 +24.4	16,880,150	+20°5
Detroit	8,346,749	6,712,115	+24·4 +20·7	9,324,494	
Columbus	3,309,500	3,176,900	+4.2 -51.3	3,653,900	+3·1 +4·8 -50·7
Indianapolis	1,106,990	2,272,498 2,199,425	-10.0	2,229,500	+7.0
Peoria		1,140,106 484,809 389,654	+24.2	1,235,886 560,000	+7.0 +37.5 +7.8 +26.9
Lexington	395,025	389,654	+1.4	481,563	+26.9
Saginaw. Springfield, O.* Akron*		******	****	115,037,248 16,880,150 8,973,357 9,324,494 6,217,735 3,653,900 1,300,000 2,229,500 1,235,886 560,000 484,563 278,769 359,213	****
Total Middle Western	155,753,934		+10.2	100,890,888	+10.4
dan Francisco	17,766,945 2,288,240 1,705,687	17,458,253 2,065,344 1,965,000 832,615 1,115,348 710,544 300,000	+10.8	15,252,995 2,600,000 1,773,940	+3.3
Portland	1,705,687	1,965,000	-13 2	1,773.910	-6·7 -5·8
	936,740	1,115,348	+26.1 -16.0 +71.3	1,773.940 1,169,074 948,724 1,069,857 699,732 1,261,763 932,162	-5·1 +25·8
Los Angeles Great Falls Spokane*	1,217,341 270,480	710,544	+71·3 -9·8	1,069,857	7258
Spokane*	270.480 1,257,172 988,917			1,261,763	****
Total Pacific	25,235,433	24,447,104	+3.2	28,511,322	-4.9
Kansas City	11,307,846 8,260,829 5,149,382 7,989,932 5,586,058 1,689,531 2,186,194 1,440,013 1,274,211 565,091 714,556 406,581 43,526	10,835,551	+4.4	11,255,356	+5.9
Minneapolis	8,260,829 5,149,382	7,537,971 4,642,533	+10.9 +33.8	7,538,074 5,423,438	+5°9 -24°5 -17°0
Omaha	7,989,932	5,972,188 4,857,704	+33.8	7,234,427 5,245,602	+5.6
Omaha Denver. Duluth. St. Joseph Sioux City Des Moines Wiehita	1,689,531	10,535,551 7,537,971 4,642,533 5,972,488 4,857,704 1,749,476 1,730,880 1,121,930 930,402 540,880 738,850 367,047	-3·4 +26·3	7,538,074 5,428,438 7,234,427 6,245,602 1,859,014 2,243,539 1,416,377 467,333 905,930 499,945	-2.2
St. Joseph Sioux City	1,440,013	1,121,930	+28·3 +37·0	1,419,330	18.6 8.6
Des Moines	565,091	540,860	+4.0	467,333	-6.0 -2.5
	714,556 406,581	738,850 367,047	+10 9	499,945 5×,052	-6.5
Topeka Emporia, Kan.*		41,045,692	+13.5	45,288,365	-5.5
Total Other Western			+16.7		
St. Louis New Orleans	27,191,325 14,920,624 8,659,270 3,823,670 2,816,767 1,726,617 3,273,892 2,640,000	23,296,116 12,755,370 7,765,773	+16.7 +17.3 +11.4	27,537,194 15,545,665 8,799,260	+3°3 +23°0 +17°6
Galveston	8,653,270 3,823,670	2,685,727	+324	3,793,820	111.6
Memphis	2,816,767 1,726,617	2,531,191 1,977,856	+11.3	2,659,571 1,756,319	
Memphis	3,273,892 2,640,000	7,765,773 2,685,727 2,531,191 1,977,856 2,062,805 2,400,000 2,008,741	+58.7 +10.0 +25.9 +19.6	2,659,571 1,756,319 2,649,091 2,887,107 3,316,630	+4.0
Nashville	2,530,073	2,008,741 1,431,941 1,003,390	+25.9		139.5
Atlanta Norfolk	2,530,078 1,712,700 955,645	1,003,390	-4/	852,121	-7.7
Dallas	1,150,000 865,362 980,000	1,000,000 552,468	+15 0	862,121 1,200,000 623,780 972,007 646,46	+9°9 -17°5
Waco Birmingham	588,99	1,000,000 528,856 432,144	-20 +11 a	646.46	-15·5 -15·9
Chattanooga	588,99 505,696 1,387,992 495,012	1,250,000	+11.0	466,328 1,363,288	+150
Jacksonville*	495,012	*******	+17.1	77,392,050	+878
Total Southern	75,722,628	64,682,378			-9:5
Total all	1,361,121,407			,364,313,804 588,355,810	+4.1
Outside New York	558,039,658	509,412,693	+95	The second secon	
Montreal	13,412,187 7,084,552	12,112,324 6,519,973	+10.7	10,734,451 9,111,176 1,376,730	+7:3
Halifax	1,113,990	1,195,44 3 788,785	-6.8	200,021	-6.1
Hamilton	22,833,727	20,561.040	+8*6	22,172,974	+1.6
* Not included in total	ils.	-			

THE

STATE AND CITY DEPARTMENT.

See pages 136, 137, 138, 139 and 140 for our State and City Department.

All advertisements with relation to State and City Bonds will likewise be found on the same and following pages.

THE FINANCIAL SITUATION.

Mr. Valentine of Wells, Fargo & Co. has this week issued his annual report of the production of the precious metals. We shall next week give these results more in detail and follow them with our customary review of the latest gold and silver figures received from the leading countries which are producers of the world's new supply. Mr. Valentine's report has however a special interest this year in that it is presumed to foreshadow what the Mint report will show, that there has been a material falling off in the silver production of the United States during the last twelve months. Comparing Mr. Valentine's results for 1892 with his results for 1891, the loss is 10 million dollars, the exact totals given being \$50,607,601 for 1892 and \$60,614,-004 for 1891. These totals are claimed to be only approximations and are commercial values. We notice however that the Mexican returns given in the same report show an increase of 23 million dollars in the product. In other words the influence of low price, though it has borne so heavily on our mines, has not as yet affected the Mexican product adversely.

Gold exports, considerable in amount, have begun again, the shipments being to France, though the fact that withdrawals could not be made yesterday because the office of the Assistant Treasurer was closed on account of the funeral of ex-President Hayes, puts it out of our power to state what the exact amount of withdrawals will be. The French steamer, however, which was to sail at one o'clock to-day, will be held until three P. M. (Saturday), and consequently there will be sufficient opportunity for making the necessary arrangement this morning, though the Chemical Bank offered to let shippers have the gold if they could not get it from the Sub-Treasury in time. The expectation was that the shipments might reach over \$5,000,000, arrangements having been made yesterday for \$4,125,000. Our foreign trade condition, which affords the basis for this gold outflow, is further disclosed this week by the issue on afternoon by the Bureau of Statistics of the figures for December. Mr. Brock, who is at the head of this Bureau, has been a very efficient officer and has hastened the gathering in and publication of these monthly reports, giving them out fully a week and sometimes ten days earlier than they have ever been gotten out before. As their value greatly depends upon the expedition with which they are made public, the chief of the Department deserves no ittle credit for his diligence. We give our usual summary later on in this article. It will be seen that in the last month of the old year there was a favorable merchandise balance of \$17,093,000 against a favorable balance in 1891 of \$50,488,000; for the closing three months (the quarter of the year which usually affords nearly all the excess of exports for the twelve months) our favorable balance has been \$50,316,000, against \$131,742,000 in 1891. We shall give a review of the \$131,742,000 in 1891. We shall give a review of the £6,000 from other countries), and the export of trade for the calendar year next week, which £209,000 to France and £60,000 to Roumania. The

will present interesting comparisons with previous

The money market has continued to show a declining tendency. As currency has been flowing into the banks from every quarter, no one can be surprised at this condition of the market. Gold exports can have no influence on the money market while such an inflow of paper money is in progress. The Treasury has contributed a considerable amount; but besides that there has been a movement to this centre from the north, south, east and west. Probably there never was a period in which our banks were accumulating what we call money so rapidly as they have been during the past two weeks unless in the case of a much larger outflow from the Treasury. Call money represented by bankers' balances, has been in abundant supply. Loans have been made at 5 and at 2½ per cent, averaging 31 per cent; renewals have been at 3 to 4 per cent; banks and trust companies have maintained 4 per cent as the minimum. Time loans are offered quite freely by domestic and foreign bankers and moderately by institutions in and out of the city, and were it not for the feeling of uneasiness about gold exports there would doubtless be a more general offering; but the prospect that these exports of gold will continue somewhat indefinitely induces a conservative feeling among some lenders. The demand is only fair, and what business is done through the loan brokers; rates are 4 per cent for thirty to sixty days, 45 per cent for ninety days to four months, and 5 per cent for five to six months on good Stock Exchange collateral. Commercial paper is in good demand, both in and out of the city, with the supply increasing only moderately; rates are 44 to 5 per cent for sixty to ninety day endorsed bills receivable, 5 to 5½ per cent for four months commission house names, and 5½ to 6 per cent for good single names having from four to six months to run.

Events have been of a somewhat less disturbing character in France this week, and judging from the daily cables, which pass under the strict censorship of the government, the excitement has been less intense. The meagreness of the reports of Bourse operations was illustrated on Wednesday, when a fall of 30 centimes in rentes to 95fr. 57½c. was only briefly recorded, and a recovery to 95fr. 70c. did not appear to call for special comment. All doubt as to the which actuated the Bank of motive last week in suddenly declining to pay interest on gold in transit from America has been set at rest this week. It appears that the Bank exceeded its authorized note issue and decided at once to pay out coin. Application was then made to the Chamber of Deputies for authority to increase the maximum note issue to 4,000 million francs; the permission was promptly given, and now the Bank of France is in a position again to attract gold if such a course is thought desirable. The cable reports discounts of sixty to ninety-day bank bills in London 18 per cent. The open market rate at Paris is 21/2 per cent, at Berlin it is 15/8 per cent, and at Frankfort 13 per cent. According to our special cable the Bank of England gained £626,846 bullion during the week, holding at the close £25,365,478; this gain, as we are also advised by our correspondent, was the result of the receipt of £804,000 from the interior of Great Britain, the import of £92,000 (of which £60,000 were from Portugal, £26,000 from Uruguay and Bank of France shows a loss of £4,677,800 gold, probably due to payments to provincial and other banks, and the Bank of Germany, since the last report, gained about £560,000 of this metal.

Foreign exchange has been dull and firm this week, closing easier however, though otherwise without Compared with Friday of last week the feature. market opened with 487 for sixty day and 489 for sight posted by all drawers, and the rates remained unchanged to the close. Quotations for actual business yesterday were 4 $86\frac{1}{4}$ to 4 $86\frac{1}{2}$ for long; 4 $87\frac{1}{2}$ to $487\frac{3}{4}$ for short; $487\frac{3}{4}$ to 488 for cable transfers; $485\frac{1}{2}$ to 4853 for prime and 485 to 4854 for documentary commercial bills. There were no indications of gold exports until Wednesday, when reports became current that some gold would go forward on Saturday. On Thursday estimates of a shipment of \$3,500,000 were made, but yesterday arrangements, as stated further above, were perfected for the export of \$4,125,000 with the expectation that this amount would be further increased before the sailing of the French steamer which will be held until 3 P. M. The summary of the trade statement which we have referred to above is given below.

FOREIGN TRADE MOVEMENT OF THE UNITED STATES.

In the following table three ciphers (000) are in all cases omitted.

-		1892			1891	
Merchan- dise.	Exports.	Imports.	Excess.	Exports.	Imports.	Excess,
JanMar	268,606	214,673	+53,933	232,321	205,915	+26,906
April-June	210,517	217,055	-6 ,508	186,583	226,731	-40,168
July-Sept	186,157	221,676	-35,519	218,200	194,500	+23,709
October	87,865	79,123	+8,742	102,877	66,833	+36,041
November.	97,700	73,219	+24,481	110,104	64,891	+45,213
December.	87,545	70,452	+17,093	119,936	69,448	+50,488
Total	938,420	876,198	+62,222	970,510	828,321	+142,189

The Illinois Central will undoubtedly derive important benefits the current year from the World's Fair at Chicago. The company has this week issued a statement of its income for the half year to Dec. 31, and while the showing is not equal to that for the corresponding period in the year preceding, yet considering the conditions prevailing it is perhaps fully as good as could have been expected. It is to be remembered that the company has some important lines in the Southern States, where the cotton movement has fallen off and where also some other adverse influences have existed. In the period referred to, the company likewise suffered from floods on its Southlines, which submerged the tracks ern considerable damage. did Gross earnings six months of 1892 are \$10,178,552 against \$10,175,613 in the last six months of 1891, giving a slight increase-a result which under the circumstances must be considered quite satisfactory. There has, however, been an increase in taxes and also in ordinary operating expenses, and hence in the net earnings there is a falling off of \$256,007, the total being \$2,850,635 for 1892 against \$3,106,642 for 1891. This loss in net was accompanied by a small increase in fixed charges (\$39,008), and hence in the profit remaining from traffic after allowing for the charges there is a falling off of \$295,015. On the other hand, in the income from investments and miscellaneous sources there has been an increase of \$211,774, reducing the net loss in profits \$83,241—that is to say, total profits in 1892 stand at \$1,314,802 against \$1,398,043 in 1891. If therefore the call for the 21 per cent semi-annual dividend had been no larger than in the year preceding, the final result would not have differed much in the two years. As it

is, with an increased amount of stock outstanding, the requirement for the dividend now is \$1,250,000, against \$1,125,000, and hence the surplus above the dividend for 1892 is only \$64,802 against \$273,043 for 1891. It is to be noted that the statement comes with commendable promptness, though of course as less than three weeks have elapsed since the close of the half year the figures are necessarily in part estimated.

We give on another page our statement of railroad net earnings for the month of November. For December the Baltimore & Ohio reports a trifling decrease in gross, and a decrease of \$25,238 in net, the latter chiefly because of increased expenses. For the half year this system shows \$224,162 increase in gross earnings, but \$190,880 decrease in net, owing to an augmentation of \$415,042 in expenses. The Pittsburg Cincinnati Chicago & St. Louis, one of the roads in the Pennsylvania system, for December has \$28,205 decrease in gross, but \$1,896 increase in net; for the twelve months of the calendar year there is an increase of \$1,285,417 in gross, but only \$106,662 in net. The Pittsburg Youngstown & Ashtabula, another Pennsylvania line, has \$1,188 increase in gross and \$5,903 decrease in net for December, and \$142,-731 increase in gross and \$47,170 increase in net for the twelve months. The Nashville Chattanooga & St. Louis, a Southern road, for December shows \$14,722 increase in gross and \$6,516 increase in net; for the six months to December 31 gross records a decrease of \$196,713 and net a decrease of \$70,852. The West Virginia Central & Pittsburg for December reports gross of \$94,594 against \$97,838, and net of \$35,697 against \$39,477; and for the six months gross of \$550,656 against \$567,156, and net of \$185,845 against \$196,924. The San Francisco & North Pacific for December has net of \$10,538 against \$10,985, and for the half year net of \$198,317 against \$223,109.

The following gives the week's movements of money to and from the interior by the New York banks.

Week Ending January 20, 1893.	Received by N.Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
CurrencyGold	\$8,254,000 647,000		Gain. #6,299,000 Gain. 147,000
Total gold and legal tenders			Gain #6,446.000

With the Sub-Treasury operations and gold exports, the result is as follows.

Week Ending January 20, 1893.	Into Banks.	Oust of Banks.	Net Change in Bank Holdings.
Banks' interior movement, as above Sub-Treas. oper. and gold exports	\$8,901,000 23,900,000		Gain. \$6,446,000 Gain. 2,000,000
Total gold and legal tenders	\$32,801,000	\$24,355,000	Gain. +8 446,000

The following table indicates the amount of bullion in the principal European banks this week, and at the corresponding date last year.

Bank of	Jan	wary 19, 1	1893.	January 21, 1892.				
Gold		Silver.	Total.	Gold.	Silver.	Total.		
-	£	2	2	£	2	2		
England	25,365,478		25,365,478			23.369,349		
France	65,371,905	49,927,813	115,299,718	53,723,000	50,038,000	103,761,000		
Germany*	32,932,500	10,977,500	43,910,000	35,971,500	11,990,500			
AustHung'y	10,560,000	16.898,000	27,458,000	5,474,000	16,670.000			
Netherlands		7,043,000	10,217,000	3,162,000	6,546.000			
Nat.Belgium*	8,076,000	1,538.000	4,611,000	2,748,000	1,374,000			
Spain	7,611,000		12,810,000	7,053,000	5,203,000	12,258,000		
Tot. this week	148,090,883	91,583,313	239,674,196	131,500,849	91,821,500	223,322,349		
Tot. prev. w'k	150,000,672	91,944,311	241.944,983	129,957,530	91,369,083	221,326,613		

*The division (between gold and silver) given in our table of coin and bullion in the Bank of Germany and the Bank of Belgium is made from the best estimate we are able to obtain; in neither case is it claimed to be accurate, as those banks make no distinction in their weekly returns, merely reporting the total gold and silver, but we believe the division we make is a close approximation.

Note.—We receive the foregoing results weekly by cable, and while not all of the date given at the head of the column, they are the returns issued nearest to that date—that is, the latest reported figures.

SENATOR SHERMAN AND THE SUSPEN-SION OF SILVER PURCHASES.

We have never felt sanguine of the success at this session of Congress of the effort making to suspend silver-bullion purchases. The prospect may even look less promising to-day than it did a week ago as some claim; and yet as we stated last week the danger is so great that the chance is worthy of everyone's best efforts, for no one can know what may be the result of the movement. It is certainly an important and encouraging occurrence that Senator Sherman has this week thrown his influence most effectively in favor of suspension; we say most effectively, because he has secured a report from the Finance Committee, of which he is chairman, of a bill for such repeal, and it has taken its place on the calendar. Consequently both Houses have been put in an attitude for action—the Lower House by the Andrew-Cate bill and the Upper House by the Sherman bill. Each measure is in such a shape that a test vote upon this most important of all questions can be reached, and if the public by petitions and by personal appeal will only do its part in arousing the zeal of some lukewarm members in both Houses we are far from believing that success is beyond reach.

Neither Mr. Sherman's bill nor the Andrew-Cate bill is an ideal scheme. The former we regret to see puts off the date when the repeal is to go into effect to January 1 1894. We expressed our opinion last week on a similar clause in the measure Senator Aldrich introduced. Keeping the repeal inoperative would make the transaction more harmful instead of less harmful to silver, because (1) it would prolong the uncertainty concerning the influence of the repeal during the entire interval between its passage and the date of its going into effect; (2) it would hold in terrorem over the silver market the assured future event, decreased consumption, exaggerating its importance by playing upon the fears of the public; (3) it would estop any curative action by putting off the day when a re-adjustment of market prices to market conditions could begin; and, finally (4), if the quotations for silver are now below their natural level as many good judges believe them to be (piling up bullion in the Treasury being an increasing menace to prices so long as the operation continues, and in much the same manner as piling up wheat for a like purpose), the interim would prevent recovery and so prove especially disadvan-

But we presume Senator Sherman has not introduced this bill as an exact embodiment of his own views or of the views of the Finance Committee. The present measure is an amendment of Senate bill 3423 introduced by Mr. Sherman last July and referred on his motion to the Finance Committee; at that time the first section read that the law was to take effect January 1 1893, and the only change in that section now is the substitution of the year 1894 for 1893. character of this change, as well as other facts, suggest the opinion that the date now fixed upon for the act to take effect does not express any settled view of the committee, but rather that the measure as it stands has been reported under a strong desire to repeal the obnoxious portions of the 1890 act, and that the exact form of the bill is of little moment so long as the subject is brought before the Senate and a basis laid to build legislation upon; possibly it may serve in the end to attach any measure to, which may receive a majority vote of the House of Representa- method of shirking responsibility, "pairing."

The importance of the movement made in the tives. Senate consists then in the fact that the action of the Finance Committee affords an opportunity in that body, as the Andrew-Cate bill opens the opportunity in the House, for the repeal of the silver-purchase provision of the 1890 law, if a majority in each branch of Congress is found to favor such legislation. Thus it is, we repeat, that a very important advantage has been secured by getting the two Houses into position for speedy and effective action.

At the same time it is well enough to add that although the public is earnest in urging legislation which will secure the repeal of the 1890 law, because under its operation the industrial situation is constantly growing more critical, conservative classes are in no humor for a compromise. What is demanded is the absolute suspension of all further purchases of bullion either for dollar coinage, as under the Bland bill, or as a basis for note issues, as under the 1890 law. If that cannot be secured the unqualified opinion of those who advocate sound money is to let the law remain unchanged. New York and the East can await with greater equanimity than any other section of the country the threatened catastrophe, if the West and South wills the continuance of the present conditions, whether the change of standard comes sooner or later. Capital and the centres where capital concentrates suffer in a a very minor degree when subjected to trials of that nature. Of course the change would disorganize all business and give the whole country a period of extreme industrial prostration. Still, compromise can do very little now even to delay the action of our currency disorder; and besides, if it could, hardly any state is less to be desired than a state of continued uncertainty with the sure prospect of a catastrophe at some date in the future.

We make this suggestion because we see there are legislators in Washington who speak of accepting a return to the Bland bill in exchange for a suspension of the bullion purchases. That plan, as ex-Secretary Fairchild some time since explained, would be acceptable to nobody, it would not be of the least service in restoring confidence, and would be a return to a system more objectionable in principle—if one can speak of principle in connection with either plan-than our present method of purchasing bullion. Moreover, at the current price of silver (say 84 cents) the number of certificates put afloat would be larger under the Bland law than most people imagine. Even if the minimum purchases under that law (\$2,000,000 per month) were made, a little over 3 million dollars would be coined each month and the amount issued in certificates; if the purchases should be raised to the maximum as some propose, the new dollars would reach very nearly 6 1-5 million dollars every month. Consequently no step could be worse, not even free coinage, than a return to the Bland law.

The obvious conclusion from what has been said is that action, and immediate action, is the imperative need now. But few weeks remain, in which all the work of this Congress must be crowded. The early skirmishing has ended with the advantage of position secured by those favoring repeal. A count of votes is the test called for and with as little delay as possible. Let us add that when that test is reached there is at least one class the country wil not forgive, and that is the skulkers—those who profess to be in favor of repeal and yet oppose it by their absence, or by that modern

THE GROWTH OF THE ANTHRACITE TRADE.

The present weather conditions which so greatly stimulate the consumption of coal and are fast reducing available stocks in the hands of consumers, producers and dealers alike, give great interest to the statistics bearing on the consumption and production of anthracite, as contained in the annual statement published this week by the Bureau of Anthracite Coal Statistics at Philadelphia.

Of course the event of most importance in the history of the late year was the formation of the combination among the producing companies for the better regulation of the trade, and the improvement in prices established as the result of that circumstance. To the producers the change in the situation in that respect certainly meant a great deal, for prices previously had been very much demoralized, and profits reduced to a minimum, if not altogether extinguished. And yet in reviewing the results for the twelve months, there is another feature hardly less noteworthy, namely the further expansion in the consumption and production of anthracite. It had been argued-and the suggestion obviously had an air of plausibility-that the higher prices would check the demand. While it would be difficult to prove that the advance may not have had some effect of that kind, as far as the figures go there is little to support such a conclusion. In 1891 the output of anthracite, as measured by the shipments to market, had shown an increase in the large amount of 41 million tons over the year preceding, raising the aggregate to the very highest figure in the history of the trade. Now we have for 1892 a further increase of nearly 1½ million tons, making an addition for the two years of full six million tons. In other words, as against shipments of 35,855,174 tons in 1890 the shipments in 1892 were 41,893,320 tons.

In the case of bituminous coal such an increase would not be very remarkable, since bituminous coal is used so largely for manufacturing purposes all over the country, and manufacturing, as everybody knows, is steadily expanding in the United States. With anthracite the case is different. The anthracite fields are small comparatively and confined to one section of the country, and hence the area within which that kind of coal is available for manufacturing uses is limited; besides, it sells at higher figures than bituminous. The influence of most importance governing the anthracite trade is the demand for domestic and family use. This demand has in the past been affected to a considerable extent by the character of the weather-a severe winter usually causing a very decided increase in consumption. But the winter both last year and the year before was mild, and hence the increase in output of six million tons occurred in face of that circumstance. As consumers had foreknowledge of the advance in prices possibly they may have taken advantage of the opportunity and laid in larger supplies than usual, and possibly also the producing companies may have added to their stocks at interior storage points, with regard to which stocks no information is accessible; however, judging from the scarcity of coal reported at the present time-thus early in the winter-there is little to give color to either supposition. The great increase in the output, we may suppose, consequently is due to the growth of population on the Atlantic seaboard, and to the increase in shipments to the West and South.

We have spoken of the influence of the weather in enlarging the demand. An illustration of this was furnished in 1888, when as a result of the severe winter of 1887-88 the shipments jumped from 34,641,017 tons to 38,145,718 tons, only to drop back to 35,407,710 tons in 1889. The increase in 1891, as we have seen, which was even larger than the increase in 1888, was ' totally different in character, and was followed in 1892 not by a loss but by a further increase. While there have been some very wide fluctuations from year to year-connected more or less with changes in the weather conditions-on the whole the tendency has beer steadily upward, the advance after each depression being to higher totals than before. of the progress which has occurred is gained by comparing the 1892 shipments with those of some of the earlier years—say 1879 and 1880. In 1879 the total was only 26,142,689 tons, in 1880 but 23,437,-242 tons; for 1892 the figure is 41,893,320 tons. This growth is evidence of the solid basis on which the anthracite trade rests, if only fairly remunerative prices can be maintained-an element previously lacking, but which it was sought to supply in 1892. It deserves to be noted that notwithstanding the increase in production during the late year, stocks at tide-water shipping points were actually reduced, amounting to 657,868 tons December 31 against 754,432 tons January 1. In 1891 there had been an increase from 535,652 tons to 754,432 tons. Allowing for these changes in stocks, the nominal or apparent consumption is shown in the following.

		December.		January 1 to December 31.				
Anthracite Coal.	1892.	1891.	1890.	1892.	1891.	1890.		
Stock beginning of period	Tons. 732,453	Tons. 637,816	Tons. 608,479	Tons. 754,432	Tons. 535,652	Tons. 1,028,107		
Production	3,596,081	3,587,971	3,065,268	41,893,320	40,448,335	35,855,174		
Total supply 8t'k end of period	4,328,531 657,868	4,225,817 754,432		42,647,752 657,868				
Disposed of	3,670,666	3,471,385	3,138,035	41,989,881	40,229,556	36.345,628		

Thus the companies disposed of about 42 million tons in 1893 (stocks at interior storage points being necessarily disregarded) against about 40½ million tons in 1891, 36½ million tons in 1890 and but 35 million tons in 1889. Even in 1888, with the severe weather and the coal strikes, the apparent consumption was only 37,624,539 tons, as against the 41,989,884 tons for 1892. For the closing month, December, the result, it will be seen, is much the same, the amount disposed of in 1892 having been 3,670,666 tons, against 3,471,385 tons in 1891, 3,138,035 tons in 1890, 2,480,961 tons in 1889 and 2,621,000 tons in 1888.

It were desirable to know how the shipments in the late year were distributed among the different companies, but unfortunately information on that point is withheld. We can only judge of the position of the different carriers by reference to the shipments from the various regions-the Wyoming, the Schuylkill and the Lehigh-in which form the division is furnished. In reviewing the Philadelphia & Reading report last week, we pointed out that for the eleven months to Nov. 30 the whole of the increase had been in the shipments from the Wyoming region; the figures for the full twelve months reveal the same feature, and in an equally striking way. With an increase of 1,444,984 tons in the aggregate for all the regions, the Schuylkill region shows a loss of 114,474 tons and the Lehigh region an increase of only 69,238 tons, while the Wyoming region has an increase of 1,490,220 tons. The Reading draws its coal chiefly from the Schuylkill region, and the falling off in the shipments from that region

would seem to indicate a decrease in the shipments over that road; the Lehigh Valley draws a good part of its coal from the Lehigh region, and the Central of New Jersey also gets much coal from that region, though both likewise get coal from the Wyoming fields. repeat what was said last week, the inference from these figures is that the roads in the Reading combination did not profit greatly, if at all, from the increase in production. The following gives the shipments by regions in each year since 1878.

ANTHRACITE COAL SHIPMENTS TO MARKET.

Years. (Tons of 2,240 lbs.)	Wyoming.	Schuylkill.	Lehigh.	Total.	Stocks at Tidewater points end of Year.
-	Tons.	Tons.	Tons.	Tons.	Tons.
1879	12,586,293	8,980,529	4,595,567	26,142,689	
1880	11,419,279	7,554,742	4,463,221	23,437,242	
1881	13,951,383	9,253,958	5,294,676	28,500,017	******
1882	13,971,371	9,459,288	5,689,487	29,120,096	562,116
1883	15,604,492	10,074,726	6,113,809	31,793,027	748,330
1884	15,716,455	9,478,314	5,562,226	30,756,995	874,681
1885	18,236,470	9,488,426	5,898,633	31,623,529	754,545
1886	17,031,826	9,381,407	5,723,129	32,136,362	872,282
1887	19,684,929	10,609,028	4,347,060	34,841,017	130,977
1888	21,852,366	10,654,116	5,639,236	38,145,718	652,156
1889	18,647,925	10,474,364	6,285,421	35,407,710	1,026,107
1890	18,657,694	10,867,822	6,329,658	35,855,174	535,652
1891	21,325,240	12,741,255	6,381,838	40,448,336	754,432
1892	22,815,460	19,626,784	6,451,076	41,893,320	657,868

From the foregoing it appears that the output in the Lehigh region has been sustantially stationary for a number of years. As it is claimed by many that this region has reached the limit of its production, such a result in its case is perhaps not strange. In the case of the Schuylkill region, that argument does not apply. In 1891 there had been a considerable increase in the output of the Schuylkill region, but this was the first substantial addition in a long while, and President McLeod of the Reading, in his report for that year, took occasion to state that notwithstanding this addition to the road's tonnage, in the estimation of the management the concessions made by the company in the interest of harmonious relations with other companies "continued to be out of proportion to the "capacity of the collieries, the amount of capital in-"vested in both productive and undeveloped coal "lands, and the facilities possessed for the distribu-"tion of coal in the markets, as compared with those " of the other coal-carrying roads." This remark it will be remembered caused considerable excitement at the time in the coal trade. In the following we undertake to show each region's proportion of the total tonnage on a percentage basis for a long series of years. Stated in that way, the results afford a somewhat better basis of comparison than is furnished by the amount of the shipments.

	Proportion of Tonnage from Each Region.							C	Census Figure:			
	1892.	1891.	1890.	1889.	1888.	1887.	1886.	1885.	to	to	1860 to 1869.	to
Wyoming Schuylkill	54°46 30°14	52·72 31·50	52.04 30.31	52.67 29.58	57·29 27·93	56.82 30.63	53.00 29.19	P. C. 51'34 30'01 18'65	52·00 30·56	46.90 34.87	39·49 41·80	26·28 52·54
· Callette Committee		-	-	-		_	-	100.0				

The Schuylkill region had 30.14 per cent of the total in the late year as against 31.50 per cent in the year preceding, while the Wyoming region had 54.46 per cent against 52.72 per cent, and the Lehigh region 15.40 per cent against 15.78 per cent. In 1888 the Wyoming region had as much as 57.29 per cent of the total, and the Schuylkill region only 27.93 per cent, and the Lehigh 14:78 per cent. But that was a year of very exceptional conditions, not alone by reason of the severe weather prevailing but also by reason of the strikes in both the Lehigh and the Schuylkill regions, there being thus a double advantage to the producers in the Wyoming region. Taking the years since 1880 the percentage of the Schuylkill region for 1892 does not appear to differ very greatly from the average. Of course, prior to 1880 that region had much larger percentages, but new routes to market from the Wyoming region have been opened up since then.

As regards the better prices for coal realized in 1892, of course all the shippers participated in the advantage arising from that circumstance. The amount of the increase in price cannot be stated with any approach to exactness, and it is very difficult to make trustworthy comparisons. We gave last week in our Reading article a little table to show the average monthly prices at the mines in Schuylkill County, by which the scale of wages is fixed. It seems desirable to supplement this by a record of the changes in prices for coal delivered at tide-water-that is, the actual selling prices of coal. Such a record is not very easy to present, however, for the reason that the prices nominally quoted by the companies have not always in the past been a guide to the prices at which coal was really disposed of. The selling price might be all the way from 5 cents to a dollar a ton less than the nominal quoted figure, and the concessions by the different companies might vary greatly. An extreme illustration of the difference between circular selling prices furnished a year was when the Lehigh & Wilkesbarre made its celebrated cut in rates. At that time the circular of the previous October was still nominally in force, according to which stove coal was quoted at \$4 40 and chestnut at \$4 15; actually the selling price was \$3 90 and \$3 40 respectively, and the Lehigh & Wilkesbarre made an open cut of 25 cents under these figures, reducing the price to \$3 65 and \$3 15, being in the one case 75 cents less and in the other case \$1 less than the circular quotations. In the following we furnish as close an indication as it is possible to give of the changes in prices during the last three years. In most cases the prices are the circular prices, though we have not confined ourselves to these, but have taken in addition such other price changes as were made by a sort of tacit understanding between the companies, or were reached by the independent but practically unanimous action of the separate roads, thus superseding the circular, even if it was not definitely abandoned.

GROSS PRICE OF ANTHRACITE COAL (FREE BURNING WHITE ASH) FREE ON BOARD AT TIDE-WATER.

1892.	Broken.	Egg.	Store.	Chestnut.	Aver'ge.
Sept. 1	\$4 00	\$4 40	\$4 75	\$4 65	\$4.45
July 1	3 90	4 20	4 50	4 40	4 25
June 1	3 75	3 90	4 15	4 05	3 96
May 2	3 75	3 90	4 15	3 90	3 92
March 16	3 65	3 75	3 90	3 65	374
Jan. 28	3.65	3 75	3 90	3 40	3 67
Jan. 21*	3 40	3 50	3 65	3 15	3 42
Jan. 1†	3 65	3 75	3 90	3 40	3 67
1891.					
Oct. 1	3 75	4 15	4 40	4 15	4 11
Sept. 1	3 65	4 00	4 25	3 90	3 95
July 1	3 65	3 85	4 05	3 75	3 82
June 1	3 65	3 75	3 90	3 65	374
April 1	3 50	3 60	3 75	3 50	3 59
1890.					
Dec. 1‡	3 65	3 90	4 15	3 75	3 86
Nov. 1	3 75	4 10	4 40	3 95	4.05
Oct. 1	3 75	4 00	4 30	3 95	4 00
Sept. 1	3 65	3 90	4 15	3 75	3 86
July 1	3 65	3 75	4 00	3 65	3 76
June 1	3 50	3 65	3 90	3 65	3 67
May 1	3 50	3 50	3 65	3 40	3 51
March 15 §	3 40	3 50	3 50	3 25	3 41
Jan. 1	3 90	4 15	4 40	4 15	4 15

^{*}The prices for this date are those made by the Lehigh & Wilkesbarre Company and followed by the other companies.
† While the companies were nominally quoting the circular prices of the previous October at this date, actual selling prices were about as

the previous of the companies appear to have resumed business at the September circular prices.

§ These are the prices openly made by one of the companies, and presumably followed by the others.

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We have added in the foregoing a column to show the average of the four sizes of coal, and that perhaps affords a better basis for comparing the changes than any other. It will be observed that the average for September 1 (since which there has been no further change) was \$4 45. If we compare this with the average of \$3 42 made by the Lehigh & Wilkesbarre in its open cut on January 21, we get an extreme advance of \$1 03. But that is hardly a fair comparison. The prices of January 21 1892 prevailed for only a single week and were the outcome of such utter demoralization that union of interests was absolutely forced upon the companies. As compared with the average of \$3 67 on January 28 the advance is 78 cents. It will be observed however from the above that prices in the autumn have always been higher than in the spring; thus in 1891 there was an advance from \$3 59 April 1 to \$4 11 October 1, and in 1890 from \$3 41 in March to \$4 05 in November. If, therefore, we compare the autumn average of \$4 45 for 1892 with the average of \$4.11 for 1891 or the \$4.05 average for 1890, the increase is only moderate; there is, however, a further difference in favor of 1892 in the fact that prices now are very little shaded, while in the previous years, and especially at the close of 1891, they were very considerably shaded-a situation which had to be remedied if ultimate insolvency was to be avoided.

RAILROAD NET EARNINGS FOR NOVEMBER.

With \$1,192,934 or 1.83 per cent increase in gross earnings, our statement for the month of November shows \$558.437 or 2.36 per cent decrease in net earnings. The result reflects quite accurately the leading features in the existing railroad situation, namely a moderate improvement in gross receipts, but attended by an augmentation in expenses larger than the gain in gross earnings, producing consequently a loss in net earnings. In this of course we are speaking of the country as a whole and of the results in general. In certain sections the roads have done much better than in others, and several roads are able to report quite considerable improvement in net earnings.

There was an advantage in November, 1892, in the fact that the month contained one less Sunday and consequently one more working day than the same month of 1891. On the other hand, the grain movement at the West did not equal that of the previous year, while there was quite a heavy falling off in the movement of provisions and live hogs as measured by the deliveries at Chicago. At the same time the cotton movement in the South underwent great contraction as compared with the large totals of 1891. Doubtless also the occurrence of the Presidential election may have operated to check business activity to some extent, with the effect of reducing the volume of general merchandise freight. The following furnishes a summary of the aggregates for November and the eleven months to November 30.

- British	November. (131 roads.)			January 1 to November 30. (125 roads.)			
Dun or Bir	1892.	1891.	Inc. or Dec	1892.	1891.	Increase.	
	8	\$	*	\$	\$	\$	
Gross earn's	66,322,782	65,129,848	+1,192,934	678,661,781	617,105,743	31,553,038	
Oper. exp	43,185,756	41,434,385	+1,751,371	455,700,008	427,265,487	28,434,521	
Net earn's	23,137,026	23,695,463	-558,437	222,961,773	219,840,256	3,121,51	

The contrast between the results for the month and those for the year to date, as revealed in the foregoing, is rather interesting as showing how much less favor-

able the exhibits now are than earlier in the year. November, as we have already pointed out, the gain in gross is \$1,192,934, or only 1.83 per cent, but for the eleven months there is an increase of as much as \$31,556,038, or 4.88 per cent. In net the increase for the eleven months is nothing to boast of, being only \$3,121,517, or 1.42 per cent; but this is better than the showing for November, where we have a loss of \$558,437, or 2.36 per cent. It is only proper to state that last year in November the statement of earnings was a strikingly good one; in fact, in the amount and ratio of improvement shown November 1891 proved one of the very best months of that year, recording as it did an increase of \$4,913,102 in gross and an increase of \$2,923,404 in net earnings, the latter equal to over 14 per cent. This is a circumstance to be taken into consideration as qualifying the less favorable character of the exhibit in 1892. The following carries the comparisons back for a series of years.

Year and	Gi Gi	oss Earnin	gs.	Net Earnings.			
number of roads.	rear	Year Preceding.	Increase or Decrease.	Year Given.	Year Preced'g.	Increase of Decrease.	
Novembe	r B	\$	8	8	8	8	
1887 (76	42,800,198	38,089,480	+4,710,718	15,982,521	15,165,445	+817,076	
1888 (76	40,886,908	41,384,420	-497,512	14,203,041	15,616,109	-1,413,068	
1889 (107) 53,675,654	49,030,506	+4,645,148	19,729,707	18,997,893	+2,731,814	
1890 (122) 56,758,664	54,022,831	+2,745,833	12,716,150	19,883,993	-147,843	
1891 (188	67,458,451	62,545,349	+4,913,102	23,718,778	20,795,374	+2,923,404	
1892 (131) 66,322,782	65,129,848	+1,192,934	23,137,028	23,695,463	-558,437	
Jan. 1 t	0						
Nov. 30.							
1887 (60) 400,367,349	356,822,958	+43,544,391	142,459,265	124,332,315	+18,126,950	
1888 (72	395,900,857	382,802,953	+13,097,904	128,825,539	140,240,047	-11,414,508	
1889 (98	519,046,115	484,149,850	+34,898,288	179,595,052	155,078,360	+24,516,692	
1890 (116	575,380,857	531,338,639	+43,992,218	191,761,453	183,371,227	+8,390,226	
1891 (133) 680,155,907	632,688,996	+27,466,911	217,123,256	203,201,499	+13,921,757	
1892 (125	678,661,781	647,105,743	+31,556,038	222,931,773	219,840,256	+3,121,517	

We have stated that some of the roads have been able to make quite satisfactory improvement in net. It is rather noteworthy that the road distinguished for the largest amount of increase in net should be the Louisville & Nashville, a road in the South where the conditions have been admittedly unfavorable. The Nashville's gain is \$143,219, made with a gain of \$135,-566 in gross earnings. The Chesapeake & Ohio and the Georgia Railroad are two other Southern roads that have considerable increases in net, though in those cases the improvement follows as the result of a saving in expenses, gross earnings having fallen off. The two Mexican roads—the Mexican Central and the Mexican National—are likewise found in the list of large gains, both in gross and net. Then the Denver & Rio Grande has done quite well, and reports \$107,184 increase in gross and \$69,437 increase in net. The Atchison belongs in the same category, having added \$248,043 to its gross and \$50,830 to its net; these figures include both the St. Louis & San Francisco and the Colorado Midland, the one of which lost in both gross and net and the other in net. The Grand Trunk system has \$41,885 increase in net, and the Burlington & Quincy and the Erie have gained respectively \$38,211 and \$33,167, both these latter on diminished gross receipts. The "Soo" road has \$38,137 increase in net and the Northern Central \$32,146 increase.

But the large losses in net are this time more conspicuous than the large gains. The Southern Pacific leads with a decrease of \$221,515. The Pennsylvania has a heavy gain in gross, but nevertheless loses \$221,400 in net by reason of augmented expenses. The Union Pacific loses \$135,920 in net, the Missouri Pacific \$103,365 and the Central of New Jersey \$100,724. The Baltimore & Ohio has a gain in gross but a decrease of \$97,666 in net, and the Norfolk & Western, operating

a larger mileage, also has through increased expenses turned a gain in gross into a loss in net; the loss is The Milwaukee & St. Paul, with \$126,119 increase in gross, reports \$65,130 decrease in net. The Northern Pacific has \$56,853 decrease in net, the Cleveland Cincinnati Chicago & St. Louis \$43,219 decrease, the Burlington Cedar Rapids & Northern \$39,121 and the Chicago Burlington & Northern \$33,681. Annexed is a full list of the losses and gains above \$30,000, both in gross and net.

PRINCIPAL CHANGES IN GROSS EARNINGS IN NOVEMBER.

Increases.	1	Increases.	
†Pennsylvania (4 rds.)	\$398,030	Rio Grande Southern	\$32,678
Atch, and S. Fr. (3 rds.)	243,013	Tol. & Ohio Central	32,436
Mexican National	150,815	_	
Louis. & Nashville	135,568	Total (representing 28 roads)\$	Service Company
Chic. & East Ills	134,616	28 roads)\$	1,976,132
Chic. Mil. & St. Paul	126,119	Decreases.	L. Carrentel
Denv. & Rio Grande	107,181	South. Pac. Co. (6 rds.).	\$280,262
Mexican Central	64,303	Northern Pacific	147,018
*Gr. Tr. of Can. (3 rds.)	62,020	Un. Pacific Co. (9 rds.).	141,201
Canadian Pacific	57,377	Central of New Jersey.	111,685
Buff. Roch. & Pittsb	56,931	N. Y. L. Erie & W	79,737
Wisconsin Central	55,728	Oregon Imp. Co	78,247
Phila. & Reading	52,799	Cin. N. O. & T. P. (51ds.)	64,754
Minn. St. P & S. S. M	48,209	Chic. B. & Nor	33,890
Northern Central	47,540	(hes. & Ohio	33,592
Mo. Pac. and Iron Mt	46,930		
Louis. N. Alb & C	45,515	Total (representing	
Chic. & West Mich	40,531	26 roads)	\$970,386
Norf. & Western	32,752		

† †The gross on Eastern lines increased \$322,557 and on Western lines increased \$75,473. * \$5 to the £.

PRINCIPAL CHANGES IN NET EARNINGS IN NOVEMBER.

Louis, & Nashv
Mexican National
Ches. & Onio 59,463 Mo. Pac. and Iron Mt. 103,365 Mexican Central 53,609 Central of New Jersey 100,724 Atch. and S. Fr. (3 rds.) 50,830 Balt. & Ohio (2 rds.) 97,666 Gr. Tr. of Can. (3 rds.) 41,885 Norfolk & Western 78,633
Mexican Central 53,609 Central of New Jersey 100,724 Atch, and S. Fr. (3 rds.) 50,830 Balt. & Ohio (2 rds.) 97,666 Gr. Tr. of Can. (3 rds.) 41,885 Norfolk & Western 78,633
Atch. and S. Fr. (3 rds.). 50,830 Balt. & Ohio (2 rds.) 97,666 Gr. Tr. of Can. (3 rds.). 41,885 Norfolk & Western 78,633
Gr. Tr. of Can. (3rds.) 41,885 Norfolk & Western 78,633
Chic. B. & Quin 38,211 Chic. Mil. & St. Paul 65,130
Minn. St. P. & S. S. M 38,137 Northern Pacific 56,853
N. Y. Lake Erie & W 33,167 Clev. C. C. & St. L 43,219
Northern Central 32,146 Burl. Ced. R. & Nor 39,121
——— Chic. B. & Nor
Total (representing
15 roads) \$359,951 Total (representing
15 roads)

† The net decreased \$36,770 on Eastern lines and decreased \$154,630 on Western lines.

Pacific roads are rather prominent among those distinguished for large losses in gross and net, and this brings to mind the fact that these roads and the Northwestern and the Southwestern were the three groups which last year made the heaviest improvement, the Pacific group then having shown 21.51 per cent gain in net, the Southwestern 24.82 per cent gain, and the Northwestern as much as 35.42 per cent gain. For 1892 the Pacific group shows \$447,679 or 7.14 per cent decrease; the Northwestern group \$109,504 decrease, or 2.95 per cent, and the Southwestern group a merely nominal gain. The gain in this latter case would have been larger except for a heavy loss on the Missouri Pacific occasioned by increased expenses, and for a loss on the St. Louis & San Francisco, the Colorado Midland, the Kansas City Fort Scott & Memphis and the Texas Sabine Valley & Northwestern. In the Pacific group the Canadian Pacific forms an exception to the rule and has a small increase in net, and three of the roads in the Southern Pacific system and four of those in the Union Pacific system (mostly minor roads) also form exceptions. In the Northwestern group ten of the roads record losses and only five gains, the latter including the Burlington & Quincy.

The Southern group of roads it might be expected would show a loss in net. Instead there is a gain of \$95,196, or 5.18 per cent. Of course, except for the increase of \$143,219 by the Louisville & Nashville, this gain would be converted into a loss; still nearly half the roads in that section (12 out of 25) report an improvement in net, though in most cases the improvement is slight. The Middle Western and the Middle States are two other groups that record an increase in net. In the last-mentioned group only 5 out of 17 show losses in net, in the Middle Western group only

6 out of 22. In the latter group the Chicago & Eastern Illinois, the Louisville New Albany & Chicago and the Toledo & Ohio Central are noted for quite large amounts of gains. The trunk line group shows a loss in net to which all but six of the roads have contributed, the reason for the loss being found chiefly in augmented expenses; the Erie, however, as already stated, has an increase in net on a decrease in gross. In the anthracite coal group, where also there is a decrease in net in the aggregate, the Ontario & Western and the New York Susquehanna & Western both have gains; the Central of New Jersey however has \$100,724 decrease and the Reading \$18,469 decrease. Taking all the groups together, comprising 131 roads, 45 roads have losses in gross and 63 losses in net.

SECTION OR	Gross Earnings.		Net Earnings.					
GROUP.	1892.	1801.	1892.	1891.	Inc. or Dec.			
November.	\$	\$	\$	- \$	8	P. C.		
Trunk lines(15)	19,693,041	19,343,529	5,676,126	5,998,357	-322,231	5.3		
Anthra. coal (6)	3,755,787	3,758,785	1,371,011	1,178,101	-107,087	7.0		
Mid. States.(17)	2,229,187	2,013,044	712,333	634,276	+78,037	12.3		
Mid. West'n.(22)	2,198,489		652,624	579,023	+73,601	13.2		
Northwest'n(15)	9,268,264	9,037,770	3,611,082	3,720,588	- 109,501	2.9		
Southwest'n.(9)	8,480,566	8,046,731	2,872,304	2,814,550	+27,754	0.9		
Pacific Coast (20)	13,772,897	14,400,566	5,817,491	6,265,170	-447,679	71		
Southern(25)	5,718,460	5,670,3(8	1,932,855	1,837,659	+95,196	5.1		
Mexican (2)	1,208,141	993,023	491,197	337,741	+153,456	45.4		
Tot (131) r'de	66,822,783	65,149,848	23,137,023	23,695,463	-558,437	2:3		
Jan. 1 to Nov. 30.	Sept Maria	101-1-119		ALTERNATION OF				
Trunk lines(15)	214,798,412	207,311,560	62,177,639	61,512,383	-2,331,747	3.6		
Asithra. coal (6)	41,103,713	39,580,761	13,614,330	13,276,550	+367,780	22		
Mid. States. (16)	23,435,155	22,337,848	7,644,075	7,377,030	+267,015	3.6		
Mid. West'n.(20)	22,946,992	21,140,793	7,417,903	6,881,990	+562,916	8.1		
Northwest'n (13)	89,453,009	78,633,859	30,540,581	28,609,934	+1,930,647	67		
Southwest'n (9)	83,671,797	77,920,393	28,251,381	24,374,031	+1,877,353	7.7		
Pacific Coast (20)		135,015,585	50,985,612	50,656,783	+328,836	0 6		
South'n r'ds.(24)	56,442,660	54,581,765	17,114,616	17,697,697	-583,081	32		
Mex'n roads(2)	11,453,183	10,515,174	4,155,623	3,450,855	+701,768	20 4		
Tot . (125 r'ds)	818 861 781	847 105 749	000 001 000	210 210 256	+3 121.517	1.4		

NOTE. -INCLUDED UNDER THE HEAD OF-

NOTE.—INCLUDED UNI

Trunk Lines.
B. & O., East of Ohio.
B. & O., West of Ohio.
Bat. & O. West of Ohio.
Bat. & O. Southwest.
Clev. Cin. Chic. & St. L.
Peo. & Eastern Div.
Grand Tr. of Can.
Chic. & Gd. Trunk.
Det. & Gd. H. & M.
N. Y. Lake Erie & West'n
Ohio & Mississippi.
Pennsylv, East of P. & E.
West of P. tis. & Erie &
Grand Ran. & Ind. sys.
Pittsb. Youngs. & Ash.
Wabash.

Anthracite Coal.
Central of New Jersey.
N. Y. Ontario & West.
N. Y. Ontario & West.
N. Y. Sus. & West.
Phila. & Reading.
Summit Branen.
Lykens Valley.

Allegheny Valley.
Bath & Hammondsport.
Bath & Hammondsport.
Brooklyn Elevated.
Buff, Roch. & Pitts.
Camden & Atlantic.
Hoosac Tun. & Wil.
iehigh & Hud. Hiv.
New York & Northern.
Northern Central.
Chio River.
Staten Island R. T. nd R. T.

Dister & Delaware.
West Jersey.
West Va. Central & P.
Western Maryland.*
Western N. Y. & Penn.
Middle Western.
Chic. & Bast III.
Chic. & West Mich.
Cin. Jack. & Mack.
Cin. Ports. & Virginia.
Cleveland Akron & Col.
Cleveland Canton & So.

DER THE HEAD OF—
Midd'e Western—(Conc'd).
Cleveland & Marietta.*
Det. Bay City & Alpena.
Det. Lans. & Nor.
El. Joliet & E.
Flint & Pere Marq.
Indianap. Dec. & W.
Iron Railway.
Kanawha & Michigan.*
Lake E. Alliance & So.
Lake Erie & Western.
Louisy. N. A. & Chic.
Manistique.

anistique. itts. Marion & Chicago. 12. Tus. & Har. Central.

Western.
& Northern.
Louis.
Paul & S. S. M.
saha & K. C.
Duuth.
& Northern.*
Central.
huestern

Col. Midland.
Denver & Rio Gr.
Kan. C. Ft., S. & Mem.
Mo. Pac. & Iron Mt.
Rio Grande Southern.
Silverton.
Texas Sabine V.& North.

Pacific Coast.
Canadian Pacific.
Northern Pacific.
Oregon Improvement Co.
Mexican Contral.
Mexican Contral.
Mexican National.

& North.Pac.
Pac. System.
& S. A.
estern.
La. & T.
c. & Mex.
New Orleans.

acific— h. L. & Utah Nor. n Ry. & Nav. Co. Pac. Den. & Gulf. eph & Grand Isl. ner lines U.P. sys. al Branch U.P. other ...
arral Branch ...
mtana Union.
aven. Top. & Southw.
a. Alma & Burl.
a. Roads.

Bir. & ile. Tenn. Riv. Iland. Chic. Southw'n.*

t Tex. Paz.
G't Southern.
& Northeast.
& Vicksburg.
g Sh. & Pac.
diroad.
rn & Fla. Guif & Chicago.
Kan. City Men. & Bir.
Louisville & Nashville.
Louis. St. Louis & Tex.
Nash. Chat. & St. Louis.
New Orleans & Southern.
Norfolk & Western.
Petersburg.
Righ. & Louis.

STOCK EXCHANGE CLEARING-HOUSE TRANSACTIONS.—The subjoined statement includes the transactions of the Stock Exchange Clearing-House from Jan. 9 down to and including Friday, Jan. 20; also the aggregates for May (from 17th to 31st), June, July, August, September, October, November and December.

STOCK EXCHANGE CLEARING HOUSE TRANSACTIONS.

ı							
١			both sides.— Total Value.		alances, one si Value Shares		
ł	Month-	Cicurcu.	Total Pariso.	Dieter Co.	E CONTRACTOR	\$	
l		4 801 000	256,200,000	445,000	22,500,500	298,300	2.190
۱	Мау			1.598,750		1.433.971	5,885
ı	June			1.120.100		974.700	5,886
۱	July			1,657,400		1.301.600	6.183
١	August			2.055,800		1.697.506	6.252
H	Sept			2,325,800		1.761.400	5.862
L	October -	20,726.300				1.417.800	5,796
ă	Novemb'r		1,113,800,000	1,831,500	128,975,000		6,603
	Decemb'r	25.221.100	1,758,000,000	2,687,300	192,500,000	2,317,400	0,000

-Shares, both sides	—— Balances, one side.—— Sheels Shares. Value Shares. Cash. Clear'd
	109,800 7,900,000 126,000 309
Jan. 9.1,051,800 75,200,000	
" 10. 1,231,400 85,100,000	126,500 8,500,000 111,900 318
" 11 885,200 58,900,000	85,800 5,900,000 59,706 299
" 121.281,600 88,700,000	136,600 9,000,000 144,700 322
" 131,355,900 98,000,000	141,400 10,000,000 156,300 327
Tot. wk.5,805,900 405,900,000	600,100 41,300,000 598,600 1,575
Jan. 162,408,800 163,500,000	243,300 14,800,000 473,500 359
" 171.308,800 89,800,000	144,300 10,200,000 160,600 332
" 191,1×0,900 84,300,000	126,700 8,600,000 132,400 317
" 201,305,100 91,400,000	142,300 10,000,000 102,500 333
m 1 1 m 101 000 510 100 000	200 000 F0 100 000 005 000 1 000

Tot. wk. 7,431,900 518,100,000 780,800 52,100,000 965,300 1,660 From May 17 to 24 inclusive the stocks cleared were Chicago Milwaukee & St. Paul common, Louis. & Nashville, Northern Pacific pref. and Philadelphia & Reading. On the 25th, Atchison, Chicago Burlington & Quincy, Rock Island and Union Pacific were added to the list. On June 4, Chicago Gas, Missouri Pacific, New York Lake Erie & Western and New York & New England were added; on June 15, Delaware Lackawanna & Western, American Sugar common and Western Union were added. On Sept. 21, Distilling & Cattle Feeding was added. On Dec. 27, National Lead common was added to the list and Delaware Lackawanna & Western was dropped.

Monetary Commercial English News

[From our own correspondent.]

LONDON, Saturday, January 7, 1893.

As usual at the beginning of the year, the value of money has declined and is declining. From Thursday's Bank of England return it appears that the borrowings at the Bank both for the Government and for the open market were much larger than had generally been believed. But on Thursday the Bank began to pay the interest on the national debt, and the market therefore is in a position to easily re-pay what it borrowed, while from other quarters it is expected that the supply will now largely increase, as it usually does during the first three months of the year. Yet the directors of the Bank of England keep their rate of discount at 3 per cent, for the French exchange has fallen lower than it has been since the Union Generale crash at the beginning of 1882. Gold has begun to be withdrawn from the Bank for Paris, and it is feared that in the present condition of the latter city the withdrawals may become large. In the open market, however, the rate of discount has fallen somewhat below 11/4 per cent, and the bill-brokers and discount houses have reduced the rates they allow upon deposits to one per cent for money at call and 11/4 per cent for money at notice.

At last there is evidence that the immense amount of silver imported into India in 1890, which ever since has weighed upon the money market there, is being rapidly absorbed, and the value of money in consequence is rising sharply. Last week the Bank of Bengal raised its rate of discount from 4 per cent to 5 per cent, and this week it has further advanced it to 6 per cent. The Bank of Bombay made no change last week, but this week it has raised its rate from 4 per cent to 5 per cent; and the Indian banks all report that the demand throughout India is steadily increasing. The new cotton crop is reported to be very satisfactory, the export trade is increasing, and the signs are that during the next few months exports will be on an exceptionally large scale, being stimulated by the low exchange. It is too early yet to judge of the wheat crop, but it is known that increased preparations for sowing were made, and if there is a plentiful rainfall it follows that the wheat surplus for export will also be increased. There are signs of improvement even in the import trade; this is especially apparent with respect to new demands which are springing up, as for example for electric lighting and electrical appliances. The silver market here in consequence has improved; the price has risen to 381/4d. per

The Stock Exchange during the week has been under the influence of the critical state of affairs in Paris. Last week there were signs of improvement in France, it being generally expected that when the Chambers met again, Republicans of all shades of opinion would have drawn together determined the Government. to support This week, appehension has again returned, and Paris has been excited by rumors of impending fresh disclosures and further arrests; the arrest of one of the chief clerks of the Credit Lyonnais lending strength to the rumors. There has in consequence been a general fall upon the Bourse. Three per cent rentes fell to 941/2; at one time indeed on the Petite Bourse they were as low as 94. This is a

decline of about 51/2 in a month. Credit Foncier shares have also fallen heavily, and there has been a decline in Bank of France shares and in Continental government securities, especially Spanish. The trouble at present seems to be quite as much financial as political. Since the recovery after the failure of the Comptoir d'Escompte at the beginning of 1839, there has been no liquidation of bad business in spite of all that has occurred elsewhere. On the contrary, there has been a large speculation in Russian and Spanish bonds and in rentes. Every one was expecting the conversion of the 41/2 per cents early this year, and in the expectation operators bought freely. The fall has inflicted heavy losses upon them and of course there have followed forced sales. It is said that many depositors in the savings banks have been withdrawing their money, and it is also reported that banks and insurance companies have been selling 3 per cents and buying British consols. Probably the latter rumors are greatly exaggerated, but there is no doubt that the speculators in rentes have suffered heavy losses. In Madrid, too, there has been a break. Spanish 4 per cents have been sold by Spanish holders in large amounts, and heavy failures are reported. In Italy the decision of the Government to institute a strict inquiry into the affairs of the note-issuing banks has intensified apprehension, and the news from Russia is also unfavorable. Naturally, therefore, operators here are acting very cautiously. Still, the best informed look for some recovery in Paris now that the liquidation at the beginning of the month has ended; but a further decline, brought on by the closing of speculative accounts, is thought to be inevitable. In spite of all this, however, consols, Indian sterling stocks, colonial government bonds and British railway stocks are all higher. In the American department there is hardly anything doing.

The Argentine outlook is becoming clearer and more promising. The acceptance of Dr. Plaza's resignation last week, as reported in this correspondence at the time, made a very bad impression, and that was increased by the offer of a large amount of Funding Loan bonds on Tuesday. Dealers here took alarm, thinking that the sellers had some unfavorable private information. But on the following day the bonds were all bought at 631/2 by a great firm connected with Argentina, and the market immediately recovered somewhat. Later on Wednesday afternoon the Argentine Minister here informed the great financial houses that he had received instructions by telegraph from the Finance Minister to go on issuing funding bonds for the service of the debt. This was interpreted to mean that Dr. Romero recognized that he had made a mistake, and that he was resolved in future to establish more friendly relations with the great financial houses. There is no doubt at all that, commercially, Argentina is prosperous. Exports are once more upon a very large scale. The agricultural classes are doing well, and railway traffics are increasing. Trade is better, too, in Uruguay; Chili is recovering from the effects of the civil war, and the Brazilian Government is adopting a wiser policy.

As was expected, the dividends so far announced by the joint-stock banks are unsatisfactory. The London & Westminster has declared for the past half-year a dividend of 51% per cent against 61/2 per cent for the corresponding period of 1891. The Union Bank of London has announced a dividend of 10 per cent per annum against 121/2 per cent twelve months ago. The Joint Stock Bank has declared 10 per cent per annum against 11 per cent at this time last year. The City Bank has also declared 10 per cent per annum against 11 per cent twelve months ago, and the Consolidated Bank 9 per cent against 10 per cent. On the other hand, the discount companies have done well during the past year. The National Discount Company has declared a dividend of 12 per cent per annum, being the same as at this time last year, while the Union Discount Company pays 9 per cent against 8 per cent twelve months ago.

The Treasury revenue receipts for the nine months ended with December are surprisingly good, showing that, as yet at all events, the general population has not suffered from the trade depression. The total receipts somewhat exceed sixty-six millions sterling, being an increase compared with the corresponding period of the previous year of £301,000. The largest increase is in stamps, but there is also an augmentation in Customs and excise, in the post-office and the telegraph service. Income tax, house duty and land tax have fallen off somewhat. The railway traffic returns are also satisfactory. For the second half of last year there is an aggregate increase

on seventeen of the principal companies of the United Kingdom of £183,000, of which £141,000 is from goods and £42,000 from passengers. On the other hand, there is a large falling off in the clearing house returns. For the whole year they amounted to somewhat over 6,4811/2 millions sterling, being a decrease compared with 1891 of nearly 366 millions sterling. On Stock Exchange settling days the decrease exceeds 441/2 millions sterling, on consols settling days it nearly amounts to 151/2 millions sterling; but on trade settling days the falling off is only about four millions sterling. Respecting the immediate trade position there is little change to report, except that there are more inquiries for the United States, South America and India, while there is a falling off for the Continent. An early settlement of the cotton trade dispute is now looked for.

Estimating the production for December, the total output of the Witwalersandt mines for 1892 is expected to amount to somewhat over 1,205,000 ounces, or nearly 41/2 millions sterling, being an increase of nearly 476,000 ounces over the year before. Seventy-seven companies were at work during the year, the market value of whose share capital at the beginning of December reached nearly 161/2 millions sterling.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1893. Jan. 4	1892. Jan. 6.	1891 Jan. 7. £	1880. Jan 8
Circulation	25,898,420	25,869,475	25,082,215	24,516,065
Publicdeposits	8,177,402	6,477,443	5,025,612	6 283.405
Other deposits	34,019,255	34.135,935	33,714 429	25,618.873
Government securities	15,055,983	13,161,858	11,233,863	17.066,104
Other securities	30,195,125	32,509,328	30,146,923	23,132,718
Reserve	14,924,387	13,019,003	15,531,645	9,829.313
Coin and bullion	24,372,507	22,468,478	24,143,860	18,145,378
Prop. assets to liabilities, per ct.	35 3-16	32	39 15-16	30%
Bank rateper ct.	3	31/2	4	6
Consols 254 per cent	98 3-16	95 11-16	96	97 1-16
Olearing-House returns	165,532,000	147,216,000	151,742,000	149.811,000

The following shows the imports of cereal produce into the United Kingdom during the first eighteen weeks of the season compared with previous seasons:

IMPORTS.

	1892-93.	1891-92.	1890-91.	1889-90
Imports of wheat.cwt	.24,634,801	30,274,425	22,713,024	21,191,728
Barley	7,768,045	10,234,373	10,344,049	7,427,199
Oats	5,542,793	5,560,386	4,882,848	5,260,562
Peas	942,168	1,175,482	670,677	604 626
Beans		1,502,133	1,107,688	1,334,822
	10,896,595	6,623,618	10,076,957	10,426,155
Flour	7,863,701	6,105,439	5,141,484	6,254,889

Supplies available for consumption (exclusive of stocks or

Wheat	1891-92, 30,274,425 6,105,439 12,065,926	1890-91, 22,713,024 5,141,484 14,605,100	1888-90. 21,191,728 6,254,889 19,024,631
Total 42,082,316	48,445,790	42,459,603	46,471,248
1892-93. Aver. price wheat week.25s. 81 Average price, season27s. 10d.	36s. 4d.	1890-91. 32s. 7d. 32s. 2d.	1889-90, 30s 0d, 30s 0d
The following shows the		of wheat,	flour a o

1892. 2.061.500 Wheat ...

Maizeqrs.	494,000	524,000	343,000	345,000
	336,000	353,000	352,000	365,000
When out the co.	Winanatal	Wastrota - i	Haw Calata	

The daily closing quotations for securities, &c., at London are reported by cable as follows for the week ending Jan. 20:

				1	1 1 4 4 6	1
London.	sai.	Mon.	Tues.	Wea.	Thurs.	RTs.
			0.01			
Bilver, per ozd		384	384	3838	3838	3812
Consols, new, 234 per ets.	98	97151	971718		98118	9818
do for account	98118	98	98	93118	9818	984
Fr'ch rentes (in Paris)fr.	95.0712	95.6212	95.75	95.70	93.2212	96:25
U. S. 48 of 1907						
Canadian Pacific	9158	9258	9178	92	9218	924
Ohic. Mil. & St. Paul	8142	8158	82 9	8212	824	8338
Illinois Central	1044	104	1044	10434	105	105
Lake Shore	13312	134	13412	13418	1344	134
Louisville & Nashville	7618	7618	7638	7638	7710	7778
Mexican Central 4s	6634	6634	67	67	67	67
M. Y. Central & Hudson.	11249	11234	113	113	11318	113
W. Y. Lake Erie & West'n	25%	2512	2578	2578	26	2618
do 2d cons	105	105	105	105	105	105
Morfolk & Western, pref.	39	3378	3878	384	3958	3938
Northern Pacific pref	4918	4858	4858	484	4978	4914
Pannsylvania	5558	5534	5578	5578	56	56
Philadelphia & Reading.	2618	264	2634	2634	2658	2658
Union Pacific	4238	4238	4212	42	424	4218
Wabash pref	2578	2578	2638	26	26	26

Cimmercial and Miscellaneous Aews

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending for dry goods Jan. 12 and for the week ending for general merchandise Jan. 13; also totals sincethe beginning of the first week in January.

MODRICO.	******		-	
FOREIGN	IMPORTS	AT	MEM	KOEK.

For Week.	1890.	1891.	1892	1893
Dry Goods	\$3,689,437 4,730,329	\$3,948,358 8,168,482	\$3,806,462 7,418,673	\$4,145,453 10,016,440
Total Since Jan. 1.	\$8,419,766	\$12,116,840	\$11,225,135	\$14,161,893
Dry Goods Gen'l mer'dise.	\$7,709,537 12,625,989	\$7,170,781 14,754,063	\$6,154,588 14,749,529	\$6,421,160 19,176,496
Lotal 2 weeks	\$20,335,526	\$21,924,844	\$20,904,117	\$25,597,656

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending January 17 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK

	1890.	1891.	1892.	1893.
For the week Prev. reported.	\$7,456,393 7,659,386			
Total 2 weeks	\$15,115,779	\$13,457,123	\$20,145,663	\$13,955,441

The following table shows the exports and imports of speciat the port of New York for the week ending Jan. 14 and since Jan. 1, 1893, and for the corresponding periods in 1812

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK

Gold.	Expe	orts.	Imports.		
Gotta.	Week.	Since Jan. 1.	Week.	Since Jan.1	
France	\$200	\$200	\$	\$	
Germany West Indies Mexico South America All other countries.	5,900 1,655	9,900 53,395	1,800 4,743 18,719 600	5,600 4,783 20,319 600	
Total 1893 Total 1892 Total 1891	\$7,755 49,346 156,831		\$25,902 187,152 250,781	252,349	

0:1	Exp	orts.	Imports.		
Silver.	Week.	Since Jan. 1.	Week.	Since Jun. 1.	
Great Britain	\$323,500 13,500		\$	\$	
West Indies	3,877	30,077	200	200	
South America	907	7,227	16,787 1,624		
Total 1893 Total 1892 Total 1891	\$341,784 484,260 98,400	839,695	\$18,611 27,765 3,079		

Of the above imports for the week in 1893 \$7,021 were American gold coin. Of the exports during the same time \$7,555 were American gold coin.

FOREIGN TRADE OF NEW YORK—MONTHLY STATEMENT.—I yaddition to the tables given previously, made up from weekl' returns, we give the following figures for the full months' also issued by our New York Custom House. The first state ment covers the total imports of merchandise.

IMPORTS INTO NEW YORK

1 00000	Month. Dry General Merchan-dise.		122022	1891.			
Month.			Dry Goods.	General Merchan- dise.	Totas.		
	2	3	\$	8	8	\$	
lanuary	12,474,861	29,744,029	42,218,890	12,749,505	29,831,248	42,530,759	
February	14,937,143	29,415,857	44,353,000	13,146,984	29,953,305	43,100,289	
March	9,870,854	45,130,299	55,001,158	13,041,350	35,576,721	48,818,071	
April	8,501,492	41,876,008	50,177,500	6,988,738	41,479,653	48,448,391	
мау	8,259,928	35,131,608	43,391,536	6,354,070	36,573,461	42,927,531	
June	7,275,558	40,593,834	47,869,392	8,699,470	33,547,131	42,246,601	
July	10,647,403	34,811,855	45,459,258	9,201,148	31,227,490	40,428,638	
August	14,160,961	36,890,508	51,051,467	12,310,797	31,088,246	43,399,048	
September.	10,627,801	35,607,343	46,235,144	8,346,888	31,140,387	39,487,275	
October	12,274,605	38,440,908	50,724,511	7,798,225	34,490,021	42,288,246	
November .	8,312,459	39,985,642	48,298,101	9,252,849	32,160,147	41,412,998	
December	11,197,256	36,616,221	47,813,507	8,423,391	37,382,052	45,810,443	
Total	128,540.351	444.053,108	572,593,459	118,298,415	401,449,832	520,748,27	

DEBODES MOON NEW YORK

NATURIS EL	OM MEN	OILE.	COSTOMO RECEIPTS.				
All and the state of the	Total Merchandise.		At New York				
Month.	1892.	1891.	Month.	1892,	1891.		
The second little	8	8		8	\$		
January	34,375,994	27,000,185	January	11,963,590	16,794,658		
February	30,730,177	26,433,249	February	11,682,255	12,280,590		
March	33,084,920	25,874,475	March	10,872,149	10,520,556		
April	30,842,145	29,644,853	April	8,885,924	7,712,058		
мау	31,332,783	26,924,467	Мау	10,674,626	7,450,369		
June	33,843,263	28,325,491	June	9,594,698	9,131,238		
July	28,263,673	31,163,120	July	12,304,197	11,304,108		
August	30,781,807	33,853,766	August	13,179,931	10,461,012		
September	26,911,052	37,949,106	September	11,342,126	9,962,117		
October	31,338,003	37,336,761	October	10,339,857	9,337,374		
November	33,478,750	36,541,697	November	9,951,436	8,503,666		
December	32,928,158	43,587,609	December	10,571,142	9,314,136		
Total	377,708,874	887,165,082	Total	131,311,931	122,771,837		

OHOMOME DISCHEDING

New York City Bank Statement for the week ending Jan. We omit two ciphers (00) in all

14, 1892, is as fol	dows.	VV E OIIL	it two ci	piters (0	o) in ai	i cuses.
BANKS. (00s omitted.)	Capital	Surplus	Loans.	Specie.	Legals.	Deposits.
Dank of Now York	\$ 2,000,0	\$	\$ \$	\$	\$	\$
Bank of New York. Manhattan Co	2,050,0	2,008,3 1,741,7	10,970,0	2,180,0	1,120,0	10,680,0
Merchants'	2,000,0	1,0151	11,672,0 6,768,8	2,914,0 1,388,5	2,891,0 1,182,1 701,0 1,472,1 860.0	14,284,0
Merchants'	2,000,0	1.015,1 2,017,8 2,214,2	8,039,0	1.159.0	701.0	6.518.0
America	3.000.0	2,214,2	15,817,7	1,159,0 2,644,8	1,472.1	16,114,6
Phenix	1,000,0	455,4	4,556,0	708,0	860.0	5,079,0
City. Tradesmen's	1,000,0	2,214,2 455,4 2,649,0 200,8 7,114,4 172,5 1,554,2 313,1 444,3 160,0	8,039,0 15,817,7 4,556,0 12,703,0 2,620,8 24,198,3 3,854,1	2,644,8 708,0 4,738,2 351,8 4,162,6 561,7 569,2	984,0 356,2 1,870,4	14,284,0 7,469,7 6,516,0 16,114,6 5,079,0 15,280,2 2,938,6 22,973,0
Tradesmen's	750.0	200,8	2,620,8	351,8	356,2	2,938,6
Chemical Merchants' Exch'ge Gallatin National	800,0	1,114,4	24,198,3	4,162,6	1,870,4	23,973,0
Gallatin National	1 000 0	1 554 9	3,854,1 5,169,2	569.9	679,8 758,4	4,538,7
Butchers'& Drov'rs'	300.0	313.1	1,870,0	370,4	278.1	2,198,5
Mechanics' & Trad's	400,0	444,3	2,820,0	210.0	279,1 370,0	2,905,0
Greenwich	20 .0			219,+	178,6	1,251,3
Leather anufac'rs	600,0	567,8	3,562,3	519,0	520,3	3,403,3
Seventh Na ional State of New York.	300,0	87,9	1,719,1	259,0	245,4	2,008,2
American Exch'ge	5 000 0	2 198 6	3,364,0	1 046 0	2 248 0	2,693,1 13,803,0
Commerce		3,578 6	17,153,0 17,751,5	1.870.1	2,4163	13 366 7
Broadway	1,000,0 1,000,0 1,000,0 422,7 1,500,0 450,0	2,196,6 3,578,6 1,622,4 1,064,7 456,8 905,0	5,962,0 7,911,7 3,037,2 10,505,2	259,0 241,9 1,0~6,0 1,870,1 1,222,9 1,266,3 295,4 2 164.6	520,3 245,4 2,45,6 2,246,0 2,46,3 330,7 1,331,3 746,4 1,186,0 787,6	13,366,7 5,507,6 8,615,1 3,711,1 12,216,9 6,527,2
Broadway Mercantile	1,000,0	1,064,7	7,911,7	1,266,3	1,331,3	8,615,1
Pacific	422,7	456,8	3,037,2	295,4	746,4	3,711,1
Republic	1,500,0	905,0	10,505,2		1,186,0	12,216,9
Chatham	450,0	889,4 326,6	6,179,4 2,251,7	1,003,1 214,7	787,6	6,527,2
North America	200,0 700,0	618,3	5,605,7	760,5	400,1 538,8	
Hanover	1,000,0	7 857 4		4,139,0	1.4484	16 987 6
People's. North America. Hanover. Irving. Citizens'.	500,0	345.2	2,683,0	2/12/21	1,448,4 477,9 229,1	5,808,6 16,987,6 2,721,0
Citizens'	600,0	463,3	3,037,6	625,5	229,1	3 424 7
Nassau. Market & Fulton	200.0	272,0	2,854,9	171,5	599,2	3,272,2 4,346,2
Market & Fulton	750,0 500,0	345,2 463,3 272,0 811,8 142,1	2,683,0 3,037,6 2,854,9 4,088,8 2,175,2 2,638,0 7,969,9 4,884,1	625,5 171,5 465,3 187,5 552,0	599,2 737,8 325,8	4,346,2
St. Nicholas Shoe & Leather	500,0	142,1	2,175,2	550 0	325,8	2,330,2 3,886,0
Corn Exchange	1 000,0	265,8 1,297,7 255,8	7 989 9		489,0	6,732,8
Continental	1,000,0	255.8	4,884,1	1,094,6 177,6 5,142,0	396.4	5 665 1
Oriental Importers' & Trad's	300,0	430,9 5,660,4	2,067,0	177,6	3 6,4 431,0	2,085,0 23,878,0 28,743,2
Importers' & Trad's	1,500,0	5,660,4	23,167,0	5,142,0	1,588,0 3,117,5	23,878,0
		2,966,9	24,276,0		3,117,5	28,733,2
East River	250,0 3,200,0	145,2 1,890,2	195194	149,1 4,236,2 1,316,0	245,9	1,242,2 20,148,7 9,864,0 6,406,0
Central National	2,000,0	576 2	7,719,0	1 316 0	1,343,2 2,195,0 741,0	9 964 0
Second National	300,0	477.8	5,318.0	892.0	741.0	6,406.0
Ninth National First Nationa Third National	750.0	576,2 477,8 206,3	3,482,2	892,0 686,1	465,8	4,392,0
First Nationa	1,000,0	6,886,4	22,976,2	3,590,3	2,033,1	21,184,4
Third National	1,000,0	108,2	4,980,9	1,039,6	48 ,6	4,392,0 21,184,4 5,379,3 1,390,2
N.Y. Nat Exchange	300,0	206,8 6,886,4 108,2 168,7 527,7 554,0 299,4 1,119,9 916,3 601,5	2,067,0 23,167,0 24,276,0 1,275,5 19,512,4 7,719,0 3,482,2 22,976,2 4,980,9 1,535,9 3,087,0 2,967,2 2,720,9	3,590,3 1,039,6 111,3 666,0	465, t 2,033,1 48,6 189,3 211,0	3,400,0
New York County	250,0 200,0	554 0	2,967 2	810,0	129 1	3,494,3
German-American	750.0	299.4	2,720,9	323.1	277.0	2 545 3
Chase National	500,0	1,119,9	11,503,9	3.354 01	129,1 277,0 1,050,8	13,982,5 6,396,1
Fifth Avenue German Exchange	. 100,0	916,3	0,700,0	1,098.6	558.91	6,396,1
German Exchange	200,0	601,5 539,4 506,2 401,5 473,2 301,2 739,7 273,7 219,7 352,1	2,924,2 2,919,3 7,107,4	234,8	634,5	3,531,4
Germania United States	200,0 500,0	506	7,919,3	338,9	507.7	3,512,6
Lincoln	300,0	401 5	5,249,1	1,181,4 777,9	461,8 597,7 878,5	8,121,8 6,175,2
Garfield	200,0	473.2	4.014.0	913.6	511.1	5.129.8
Garfield. Fifth National	200,0	301,2	4,044,0 1,873,2 4,957,5 2,324,0	273.1	511,1 308,6	5,129,8 2,082,7 6,072,3
Bank of the Metrop	300.0	739,7	4,957,5	800,9 384,0	777,5 347,0	6,072,3
West Side	200,0	273,2	2,324,0	384,0	347,0	2,574,0
Seaboard	500,0	219,7	4,441,0	742.01		4,924,0
Western National	2,100,0	352,1 283,6	1,810,0 10,122,7	2 227,0	198,0 781,2	1,670,0 10,780,7
First Nat Briklen	300,0	826.0	4,834,0	1,1780	326,0	5,284,0
Western National First Nat., Br'klyn. Southern National	1,000,0	826,0 159,8	2,541,9	227,0 2,229,7 1,178,0 174,5	370,0	2,185,9
Total	60,422,7	69,191,6	439,875,1	179,947,9	51,380,1	462.870,2

New York City, Boston and Philadelphia Banks:

BANKS.	Capital & Surplus.	Loans.	Specie.	Legals.	Deposits. †	Circ'l'n	Clearings.
N. York.	\$	\$	\$	\$	\$	\$	\$
Dec. 17	129,304,9	441,801,2	76,995,5	40,748,6	\$ 449,195,5	5,589,3	889,849,8
" 24	129, 14,3	438,180,9	76,885,3	40,383,3	444,370,1	5,632,0	846,471,1
. 31					444,589,4		
Jan. 7					455,367,8		
. 14	128,614,8	439,875,1	79,947,9	51,380,1	462,870,2	5,623,2	803,081,7
Boston.*	01 0100						
Dec. 31	64,642,9	158,114,8	10,234,4		144,918,4		
Jan. 7		158,133,9			149,624,7		
14	64,612,9	159,306,4	10,451,8	6,228,8	149,762,7	5,162,9	112,677,8
Phla,*	0= =00 =	100 0510	00.0		100 77 2 0	0 000 0	00 120 1
Dec. 31	35,793,7	103,254,0	26,3		102,716,0		
Jan. 7		103,074,0			103,866,0		
14	35, 193, 1	103,170,0	27,3	67,0	102,574,0	3,012.0	77.715,3

* We omit two ciphers in all these figures. +Including, for Boston and Phila delphia, the item "due to other banks."

NATIONAL BANKS.-The following national banks have recently been organized:

4,825—The First National Bank of Gas City, Ind. Capital, \$50,000
President, ————; Cashier, C. E. Pritchard,
4,826—The First National Bank of Monticello, III. Capital, \$100,000.
President, William Noecker; Cashier, O. W. Moore.
4,827—The Idaho National Bank of Pocatello, Idaho. Capital, \$50,000.
OO. President, John M. Bennett; Cashier, Arthur L. Kempland.

—Attention is called to the offer by St. Louis banking houses of the Paducah Tennessee & Alabama first mortgage gold fives. Interest on the bonds is payable by the St. Louis Trust Co. or the Central Trust Co. in New York. In September last the road was completed to a connection with the Tennessee Midland, which latter is owned by the same interest, and the two roads, in connection with the St. Louis Alton & Terre Haute, are being operated as a through line between St. Louis and Memphis. A map of the system will be found in the Investors' Supplement.

—Attention is called to the card on the last page of the

—Attention is called to the card on the last page of the Chronicle of Messrs. Charles Hallowell & Co., of Denver, Col. This house deals in high-grade Denver investments. They have branch offices in New York and Philadelphia.

—The New York Life Insurance Company presents a condensed statement of its condition on Jan. 1, 1893, in another column of the CHRONICLE.

-Mr. Geo. I. Malcom invites the attention of investors to the list of securities advertised by him in the Chronicle.

—Investors are referred to the list of bonds offered by Messrs, A. M. Kidder & Co. in another column.

-Messrs. Spencer Trask & Co. offer in our advertising columns a selected list of securities.

—The United States Mortgage Company began business this week at 59 Cedar street. Its capital is \$2,000,000, with a surplus of \$500,000. The company has all the trust powers conferred by the banking laws of this State, together with special charter privileges. Its business will be to loan money on bond and mortgage, to issue debenture bonds, receive deposits subject to check, allowing interest on daily balances, to issue certificates of deposit, to act as trustee, registrar, transfer agent, and to pay coupons; also to execute trusts. The officers of the company are: Charles R. Henderson, President; Luther Kountze, Vice-President; George W. Young, Second Vice-President and Treasurer; Arthur Turnbull, Assistant Treasurer; Wm. P. Elliott, Secretary. The directors are Samuel D. Babcock, William Babcock, William E. Bailey, Charles D. Dickey, Jr., William P. Dixon, Robert A. Granniss, Theo. A. Havemeyer, Charles R. Henderson, James J. Hill, Gardiner G. Hubbard, Gustav E. Kissell, Luther Kountze, Charlton T. Lewis, Lewis May, Theodore Morford, Richard A. McCurdy, Robert Olyphant, Edwin Packard, William W. Richards, James W. Seymour, Jr., and Jas. Timpson. Timpson..

-The semi-annual statement of the Union Discount Co. of —The semi-annual statement of the Union Discount Co. of London, Limited, is published in this issue of the Chronicle. The gross profits of the half-year, with balance brought forward from previous account, were \$481.892. The balance carried forward was \$90,213. In connection with the statement is given the balance sheet Dec. 31, 1892. The Union Discount Co. have a standing card in our columns, on page 3, in which they keep revised by cable their rates for money.

—The American Loan & Trust Co., Boston, is a legal depository of moneys paid into court and for administrators, executors, guardians and trustees. It acts as trustee and agent in financial matters and carries on all the usual trust company business. The card of the company will be found among the trust company cards in the Chronicle. It will be noted that the Board of Directors includes a strong list of names.

Auction Sales—Among other securities the following, not regularly dealt in at the Board, were recently sold at auction

By Messrs. R. V. Harnett & Co.:

| 10 Thurber-Whyland Co. | 20 | 31,500 Montgomery & Eric RR. Co. 1st 5s, 1926 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108

By Messrs. Adrian H. Muller & Son:

Banking and Financial.

SAMUEL D. DAVIS & CO.,

BANKERS AND DEALERS IN INVESTMENT SECURITIES.

NO. 44 WALL ST., NEW YORK.

SAMUEL D. DAVIS, Member N. Y. Stock Exchange.

CHAS. B. VAN NOSTRAND.

LIBERTY NATIONAL BANK,

Central Building, 143 Liberty Street. New York, CAPITAL, S500,000
ACCOUNTS OF BANKS, BANKERS AND MERCHANTS SOLICITED. HENRY C. TINKER President.

JAMES CHRISTIE, Cashier.

DIRECTORS.

E. F. C. YOUNG, WM. RUNKLE, DUMONT CLARKE, JNO. H. STARIN,

H. C. FAHNESTOCK, HON, G. A. HOBART, J. A. GARLAND,

SPENCER TRASK & Co.,

BANKERS,

10 Wall St., New York. Albany.

HENRY C. TINKER, HENRY GRAVES, GEO. F. BAKER, J. R. MAXWELL,

16 Congress St., Roston

Providence.

Members of New York and Boston Stock Exchanges.

INVESTMENT SECURITIES.

THE MERCANTILE NATIONAL BANK

OF THE CITY OF NEW YORK, No. 191 Broadway.

\$1,000,000 | Surplus & Profits, \$1,030,000 WILLIAM P. ST. JOHN, President. | FREDERICK B. SCHENCK, Cashier. JAMES V. LOTT, Assistant Cashier.

ACCOUNTS SOLP

The Bankers' Gazette.

DIVIDENDS.

Name of Company.	Per Cent.	When Payable.					
Railroada.	The state of the s						
Annapolis Wash. & Balt	3	Jan.					
Berkshire (quar.)	\$1.85	Jan.					
Buff. Roch. & Pitts. pref. (quar.).	14	Feb.		Feb.			
Central Pacific	1	Feb.		Jan.			
Dubuque & Sioux City	14	Jan.					
Illinois Central	249	March		Feb.			
Lake Erie & Western pref. (quar.)	114	Feb.		Feb.			0. 15
Maine Central (quar.)	112	Jan.		_			
Wheeling & Lake E. pref. (quar.).	1	Feb.	15	Jan.	31	to Fel	0. 15
Corn Exchange	6	Feb.	1	Jan.	22	to Fel	0. 1
German American	310	Feb.		Jan.	24	to Fe	
Hudson River		Feb.		Jan.		to Fel	
Pacific (quar.)	3 2	Feb.	1	Jan.	201	to Fel	
Trust Companies.	413000		-	1000			
Nassau (Brooklyn)	3	Feb.	1	Jan.	251	o Fel	. 1
State.	3	Feb.		Jan.		o Fel	
Fire Insurance.		1.00.	00	0 4121			
Rutgers	5	Jan.	16		_ 3	0 -	
Stuyvesant	3						
Wescellaneous.		0 0000	-				
Consolidation Coal of Maryland.	2	Feb.	1	Jan.	26	o Fel	. 1
H. B. Claffin 1st pref. (quar.)	14 1						
do do 2d pref (quar.)	112	Feb.	1	Jan.	221	to Fel	b. 1
do do com (quar.)	214	Jan.	15		_ +	0 -	
Fidelity & Casualty Co	8	On de					
Northwest Equipment (quar.)	112)			-			
do do (extra)		Feb.	1	Jan.	26	to Fel	b. 1
Pullman's Palace Car (quar.)	2	Feb.	7 =	Feb.	0.4	o Dol	. 15

WALL STREET, FRIDAY, JAN. 20, 1893-5 P. M.

Wall street, friday, Jan. 20, 1893-5 P. M.

The Money Market and Financial Situation.—The tone in Wall Street has become much more confident as the year advanced. Business at the Stock Exchange is large and much of it quite healthy in character, consisting of the purchase of bonds and dividend-paying stocks for investment or by strong holders who do not buy merely for a quick turn.

One of the industrial companies, the National Cordage, has become distinguished by deciding to pay a stock dividend of 100 per cent, and this may draw more attention to this class of stocks, both from the speculating public and from Congress. The result of the suit in Philadelphia by the United States Government against the American Sugar Company will be awaited with some interest.

The exports of gold have been resumed this week but the continued loss of the precious metal hardly seems to have any effect on the minds of silver men in Congress. It might be supposed that the steady depreciation of silver since the law of July, 1890, went into effect and the constant outflow of gold would constitute an argument in the nature of a "logic of events" which would be infinitely stronger to them than any theoretical arguments of their opponents delivered in the heat of Congressional debate.

The open market rates for call loans during the week on

theoretical arguments of their opponents delivered in the heat of Congressional debate.

The open market rates for call loans during the week on stock and bond collaterals have ranged from 2½ to 5 per cent, the average being 3½ per cent. To-day rates on call were 2½ to 4 per cent. Commercial paper is quoted at 4¾ a 5½ per cent.

The Bank of England weekly statement on Thursday showed an increase in bullion of £627,000, and the percentage of receive to liabilities was 43.89 against 42.05 last week; the discount rate remains unchanged at 3 per cent. The Bank of France shows a decrease of 116,945,000 francs in gold and 9,275.000 in silver.

The New York City Clearing-House banks in their statement of Jan. 14 showed an increase in the reserve held of \$8,543,600 and a surplus over the required reserve of \$15,610,450, against \$8,912,450 the previous week:

NAME OF THE PARTY	1893. Jan. 14.	Differen'sfrom Prev. week.	1892. Jan. 16.	1891. Jan. 17.
,2000	\$	\$	8	\$
Oapital	60,422,700		59,372,700	
Burplus	69.191,600		66,007,900	
		Dec 1,408,600		
Circulation		Inc. 38,200		
Net deposits		Inc.7,502,400		
Bpecie	79,947,900	Inc.3,321,300	104,569,300	85,765,100
Legal tenders		Inc.5,222,300		32,963,100
Beserve held	131,328,000	Inc.8,543,600	146,174,100	118,728,200
Legal reserve	115,717,550	Ine.1,875,600	121,598,075	99,514,375
Barplus reserve.	15,610,450	Inc.6,668,000	24,576,025	19,183,825

Foreign Exchange.—Sterling bills have been very strong all the week under the scarcity of both bankers' and commercial bills, and the resumption of gold shipments on Saturday has been regarded as certain. The actual engagements for tomorrow, so far as reported to-day, are \$4,125,000. Actual rates of exchange are: Bankers' sixty days sterling, 4 861/4@4 861/2; demand, 4 871/2@4 873/4; cables, 4 873/4@4 88.

Posted rates of leading bankers are as follows:

January 20.	Sixty Days.	Demand.
Prime bankers' sterling bills on London	4 87	4 89
Paris bankers (francs).	4 85 @4 854	5 15 705 1430
Amsterdam (guilders) bankers. Frankfortor Bremen (reichmarks)b'nkers	40316@404	4038740716

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying 1/8 discount, selling par to 1/8 premium; Charleston, buying,

par, selling ½ premium; New Orleans, bank, \$1.50 premium; commercial, \$1.00; St. Louis, 50c. per \$1,000 premium; Chicago, par.

United States Bonds.—Quotations are as follows:

	Interest Periods		Jan. 16.		Jan. 18	Jan. 19.	Jan. 20.
	QMeh.					*100	*100
4s, 1907reg.	QJan.	*1134	*1134	411375	114	*11319	*11312
48, 1907coup.	QJan.	11134	*1134	11308	*11312	*11312	*11312
6s, cur'cy,'95reg. 6s, cur'cy,'96reg.							
6s, cur'ey,'97reg.							
6s, cur'ey.'98 reg.							
6s, cur'cy,'99reg.							

"This is the price bid at the morning board; no sale was a ade.

Government Purchases of Silver.—The following shows the amount of silver purchased to date in January by the Government:

	Ounces offered.	Ounces purchased.	Price paid.				
Previously reported	3.030.000	2,464,000	80.8300 @	80.8400			
January 16			\$0.8400 7				
" 18 " 20			\$0.8415				
*Local purchases			6				
*Total in month to date	3,898,000	2,711,000	\$0.8300	\$0.8415			

* The local purchases of each week are not reported till Monday of the following week.

State and Railroad Bonds.-The sales of State bonds State and Kallroad Bonds.—The sales of State Bonds have included \$10,000 Ala., Class B, at 104½; \$2,300 Class A at 100½; \$2,000 Tennessee Settlt. 3s at 74½-75; \$1,000 Tenn. compromise at 74; \$6,000 Ark. 7s, L. R. P. B. & N. O., at 17; \$5,000 Va. 10-40 Trust recpts. at 40; \$20,000 S. C. 6s, non-

fundable, at 21

\$5,000 Va. 10-40 Trust recpts. at 40; \$20,000 S. C. 6s, nonfundable, at 2½.

Railroad bonds have been active with large sales of many of the low-priced issues at rising prices. The Atchison 2½.4s, class A, and the Colorado Midland 4s of the Atchison system have been purchased freely, the first-named around 57 and the latter rising to 66½ to day; these bonds being among the cheapest of the Atchison's obligations are apparently taken on the general credit and prospects of the company. Some of the Gould Southwestern railroad bonds have been active and higher—Texas & Pacific 1st 5s at 80½, 2ds at 29¼, St. Louis Southwestern 1st 4s at 66¾, 2d incomes at 28¼ and Iron Mountain 5s at 90½. This shows more confidence in these bonds under the present management or else inside buying by parties interested in these roads. The Iron Mountain 5s particularly have been a very prominent security in the market, and were permitted in Mr. Gould's time to be knocked about at 83 to 84, rather fixing the standard of credit for his Southwestern roads. Mo. Kan. & Texas firsts and incomes are strong, and the Feb. coupon on the latter is to be paid. Richmond Terminal 5s were bought very freely up to 48¾ on rumors and hopes so far as the public can ascertain. The New York & Northern 2ds advanced to 82 on the expectation that they will have to be retired under the new plans, whatever they may be. Many other bonds have been purchased in fair amounts at prices generally stronger, and there seems to be a healthy investment demand from parties who take bonds to hold and who are now re-investing their money received from January coupons and dividends. re-investing their money received from January coupons and dividends.

Railroad and Miscellaneous Stocks.—The stock market has sho wn much activity but an irregularity in the movement of prices. The tendency of most stocks has been towards higher figures, but on the other hand a few of the specialties have fallen off for reasons peculiar to themselves. To-day there was a large movement in St. Paul with an advance at the morning Board of about 2 per cent, which may have been caused by pool buying. Rock Island has continued to be one of the strongest of Western stocks and closes at 88¼, and this, as well as St. Paul, is probably taken on a belief in its merits as a dividend payer. The Hocking Valley Coal & Iron stock is much lower on reports that the Hocking Valley railroad people have declined to agree to the proposed combination of H. V. coal interests. There is nothing new about Distilling & C. F. stock, which continues to fluctuate widely from day to day, with large dealings. Louisville & Nashville continues strong, having a good foreign support induced by its earnings. Chicago Gas sprang into activity and jumped up more than 3 per cent to-day, possibly on Chicago orders. The Colorado Fuel and the C. & I. Development stock have both risen materially on a small business, and if they show good earnings under the Railroad and Miscellaneous Stocks.-The stock market and the C. & I. Development stock have both risen materially on a small business, and if they show good earnings under the new régime may be more in favor. The National Cordage Company has decided to make the 100 per cent distribution of stock, and Mr. S. V. White is quoted as saying that the recent pool netted a profit of \$1,300,000. New York & New England has been a mystery, as usual, and has fallen off sharply from its late advance, while N. Y. & Northern pref. is strong above 35, and rumors have it that Manhattan Elevated people have obtained control. Western Union Telegraph has risen to 101 on buying by strong parties, with speculative traders also reported as taking hold: it closes at 100%. Union Pacific is higher on its good financial status and the retiring of its collateral trust gold notes of 1894. American Sugar has gone up to 126½ in spite of the Philadelphia suit by the U. S. District Attorney, and closes at 126. National Lead has been active and higher on the prospect of a 1 per cent dividend, and closes at the highest price, 51½. highest price, 511/2.

NEW YORK STOCK EXCHANGE-ACTIVE STOCKS for week ending JANUARY 29, and since JAN. 1, 1893.

	GHEST AND I		110-00-0	KS for we	ek ending JANUARY 20			
Saturday, Monday		Wednesday,	Thursday,	Friday,	STOCKS.	Sales of the Week,	Range of st	ales in 1893.
Jan. 11. Jan. 16	Jan. 17.	Jan. 18.	Jan. 19.	Jan. 20.		Shares.	Lowest.	Highest.
	35 ¹ 8 36 ¹ 9 1 ¹ 4 *1 4 ⁵ 8		3538 3578 *334 419	3538 3638 *334 414	Active RR. Stocks. Atchison Top. & Santa Fe		33 Jan. 5	3619 Jan. 16
954 96 954 9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*9512 9612	9578 9578 *8912 9014	39 4 3978	Atlantic & Pacific Baltimore & Ohio Canadian Pacific	1,000	4 Jan 5	45 Jan. 3 964 Jan. 20
	834 57 5838		57% 58 131 1311 ₂	57% 5859	Canada Southern Central of New Jersey	1,335	874 Jan. 20 553 Jan. 5	584 Jan. 16
23 ¹ 8 23 ¹ 2 23 ¹ 2 2 *61 *62	358 2338 2358	2312 2358	2312 2334	2319 2414	Chesapeake & O., vot. tr. cert. Do do 1st pref	11,852	2212 Jan. 3	
*41 *41 141% 14	3 *142 145	43 43 143 143	*41 143 143	*42 144 145	Do do 2d pref Chicago & Alton	100	413 Jan 11	42 Jan 18
	04 704 714	71 714	1024 1028 71 714	102 103 714 714	Chicago & Eastern Illinois	19,745		145 Jan. 20 103 Jan. 16 714 Jan. 17
7939 80 794 8	1 7950 8070		101 101 80 801 ₉	80 824	Do pref. Chicago Milwaukee & St. Paul.	2,327 205,271	9958 Jan. 6 7648 Jan. 5	101½ Jan. 20 82⅓ Jan. 20
1234 1238 1231 12 1135 1141 114 11 143	$4^{1}4$ 124 124 $^{1}2$ $4^{5}8$ 113 $^{1}2$ 114 $^{5}8$	1133, 114	$124 124^{3}8$ $113^{1}2 114$ $*145 146$	12378 124 \cdot 11378 115	Chicago & North western	3,313 17,531	1224 Jan. 6 1113 Jan. 5	124 ¹ 2 Jan. 20 115 Jan. 20
	8 8634 8814 158 5034 5158	145 145 8738 8778 5078 5118	8758 8838 5034 5114	146 146 874 881 ₉ 507 ₀ 513	Do pref. Chicago Rock Island & Pacific.	56,130	824 Jan. 5	
118 ¹ / ₂ 118 ¹ / ₂ 119 ¹ / ₂ 11 58 ¹ / ₄ 58 ⁷ / ₈ 58 ¹ / ₂ 5	94 119 1194	11912 11919	*119 119 ¹ ₂ 58 ⁵ 8 58 ⁷ 8	119 4 119 4	Chicago St. Paul Minn. & Om. Do pref. Cleve. Cincin. Chic. & St. L	23,252 2,510 12,151	117 Jan. 4	51% Jan. 20- 11919 Jan. 16
294 30 993 9	$\frac{3}{2}$ $\frac{31}{31}$ $\frac{31}{31}$	30 1 3138	3118 3219	31 32	Do pref. Columbus Hocking Val. & Tol.	250		94 Jan. 10
73 73 73 73 73 73 134 ¹ 2 13	3 73¾ 73¾ 6¼ 135¼ 136	*72½ 73¾ 135¼ 135%	*7212 7334 135 13512	*7219 7334 13434 13519	Do pref. Delaware & Hudson	335	71 Jan. 9	
152 15284 15284 1578 *17 18 1758 1	75 *174 18	1712 1778	15338 154% *1712 17%	153 154 154 18 18 18 18 18 18 18 18 18 18 18 18 18	Delaware Lackawanna & West Denver & Rio Grande	26,592 2,850		1554 Jan. 17
*312 4 4	4's 54'8 54'8 4 *3'9 4'9 5 *25 35	*319 419	55 55%	55% 56% 4% 4%	East Tennessee Vs. & Ga	19,150	521e Jan. 6 33e Jan. 4	56% Jan. 20 4% Jan. 19
819 819 819	5 *25 35 81 ₂ 81 ₂ 81 ₂ 01 ₂ *146 149	*23 35 *8 9 *1464 149	33 33 9 10 ¹ / ₉ 147 147	321 ₂ 321 ₉ 105 ₈ 105 ₈	Do. 2d pref.	1,580	6 Jan. 4	1058 Jan. 20
*130 131 +130 13 101 101 s 101 s 10	5 1131 133	*129 132	*129 130 12 101 34 102 12	*130 132 102 1027s	Evansville & Terre Haute Great Northern, pref Illinois Central	6,296	147 Jan. 19 135 Jan. 3	152 Jan. 12 135 Jan. 3 10278 Jan. 20
*9 10 9%	93 ₄ 10 10 7 36 363 ₄	*912 1015	*978 1014 3334 35	1018 1018 34 8412	110 Wa Central	952	878 Jan. 11	1019 Jan. 20 37 Jan. 16
2434 2534 25 2 80 81 80 8	5% 244 25 0% 80 804	2484 2558	2434 254 8078 8134	241 ₉ 25 81 811 ₉	Lake Erie & Western	11,515	224 Jan. 3	253 Jan. 14 82 Jan. 18
*103 112 110 11		130½ 130½ 113 113	130 % 130 % 114 114 %	114 1174	Lake Shore & Mich. Southern. Long Island	5,155 8 350	12712 Jan. 3 10512 Jap. 3	3 132 Jan. 17 3 1174 Jan. 20
26 27 26 2	5 k 73 k 74 5 6 7 6 25 3 8 26 4	2558 264	75 ¹ 4 76 ¹ 6 25 ¹ 2 26 ¹ 4	2534 253	Louisville & Nashville Louisv. New Alb. & Chicago.	48,528 18,931	7138 Jan. 5	76% Jan. 20
169 1744 166 17		*26 27 171 174	26 ¹ 4 26 ¹ 9 170 ¹ 4 172 ¹ 4	169 1724	Louisville St. Louis & Texas . Manhattan Elevated, consol.	3,410	153 Jan. 5	5 1744 Jun. 13
1812 1914 18	6 105 1064 84 18 18 9 *18 494	*1734 184	106 106 18 18 49 49	106 1064 *18 184 *48 494	Michigan Central Minneapolis & St. Louis Do pref.	3,140 800 1,650	1738 Jan. 3	1064 Jun. 17 194 Jun. 14 3 49 Jun. 16
1518 1514 15	516 *1434 1514 836 2738 273	1458 1478	147 ₈ 151 ₆ 271 ₄ 271 ₄		Missonri Kansas & Texas	3,800	1378 Jan. 4	1 153g Jan. 13
5914 5978 59 35 3514 *34	97 ₈ 583 ₈ 591 ₄ 55 ⁴ 35 35	5934 591 ₄ *34 35	58% 59% *33% 35	58% 59% *34 35	Missouri Pacific	23,317	55% Jan. 14	5 5978 Jan. 5 3578 Jan. 5
110 11012 109341			*86 89 10934 110		Nashv. Chattanooga&St. Louis New York Central & Hudson.	1 7.957	88 Jan. 4 1084 Jan. 1	1 11Q12 Jan. 14
7634 7634 *761g	934 1942 20 8 *774 784 734 38 383	19 ¹ ₂ 19 ¹ ₃ *77 78 ¹ ₄ 38 ³ ₄ 38 ³ ₄	*19% 19% *77 78% *37% 38%	*194 193 *77 78 *874 384	New York Chie, & St. Louis Do 1st pref. Do 2d pref.	2,500		
2478 2538 25	54 2478 254 6 564 564	38% 38% 38% 25% 25% 56%	25 253 ₈ 56 563 ₆	25 25% 56¼ 56¼	New York Lake Erie & West's	30,710		5 25% Jan. 20 56% Jan, 19
49 4 5058 4958 258 258 2584 2	038 4978 521	4978 5118 25912 26212	4678 5014 1259 261		New York & New England New York New Hav. & Hart.	169,750	444 Jan.	1 52 k Jan. 17 9 262 Jan. 18
1778 18 19	94 184 194 94 1858 194	1878 1918 1874 1876	19 194	19 195	New York Ontario & Westerr New York Susquehan, & West	12,275	174 Jan. 10	
*9 934 *9	71\frac{1}{9}\$ \ \frac{70\frac{1}{9}}{9}\$ \ \frac{71\frac{1}{9}}{9}\$ \ \frac{71\frac{1}{9}}{3}\$ \ \frac{71\frac{1}{9}}{3}\$ \ \frac{71\frac{1}{9}}{3}\$ \ \frac{381}{9}\$ \ \frac{381}{9}\$ \ \frac{1}{9}\$ \	*94 934	70% 71		Norfolk & Western	100	919 Jan. 10	93 Jan. 10
1678 171e 1634	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1742 1784	38 38 17% 17% 47% 48%	1719 1759	Do pref Northern Pacific	3,657	7 16 Jan.	3 174 Jan. 18 5 4918 Jan. 20
24 24 *23 ¹ ₂ 45 45 44	24 *23 24 4 *43 45	*23 24 43 44	23 23 444	24 243	Ohio & Mississippi	1,125 2,450	22 Jan.	5 24% Jan. 20 8 48 Jan. 3
2488 248 25	84 82 82 25 213 243	80 80 *2312 2412	*82 85 *231 ₂ 25	*83 85 *23 24	Oregon Sh. Line & Utah North	560	214 Jan.	3 83 Jan. 13 3 25 Jan. 16
5038 51% 5034	5238 5158 531	5134 524	5158 524	514 523	Peoria Decatur & Evansville Philadelphia & Reading Pittsburg Cinn, Chic. & St. L	324,63	6 483 Jan. 1	3 173 Jan. 20 0 534 Jan. 17 3 20 Jan. 13
*59 60 6134		*60 62	624 624	*61 62	Do pref	446	6058 Jan. 7 Jan.	3 613 Jan. 17
	38 36 36	*34 38	36 12 38	*36 38	Do pref	1,100		
634 634 678	714 7 71	8 7 ³ 8 7 ³ 8 13 ⁷ 8 15	*7 74	714 73	St. Louis Southwestern	4.16:	53 Jan.	4 62 Jan. 4 78 Jan. 18 4 15 Jan. 18
1312 131 1334 44 4419 44 *105 107 *105 1	154 454 461	8 4618 4734	14 ¹ 4 14 ¹ 4 45 ³ 4 47 ³ 5	47 471	St. Paul & Duluth pref		1 41% Jan. 1	1 4734 Jan. 18 8 10634 Jan. 18
*105 107 *105 1 111 111 *112 1 34% 35 34%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	106% 108% 112½ 112½ 34 34¼	11234 11234	1124 1124	St. Paul Minn. & Manitoba	. 780	0 111 Jan. 1	4 11234 Jan. 11 0 354 J u. 16
10 10 101 ₈ 39 391 ₆ 387 ₉	104 104 101		1058 11	10% 103 384 388	Texas & Pacific	7,630	9 4 Jan. 9 375 Jan.	4 11 Jan. 19 4 39% Jan. 7
*50 54 *50 *85 874 *7834	54 50 50 831 ₂ *783 ₄ 831	4 *7834 834	*7834 8314	*50 ¹ 4 54 *78 ³ 4 83 ³	Toledo & Ohio Central Do pref		0 50 Jar. 1 85 Jan.	7 50 Jir. 17 7 85 Jan. 7 3 42 Jan. 16
1712 1758 1712	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4 174 174	1748 174	16% 173	8 Union Pacific 4 Union Pacific Denver & Gulf 8 Wabash	4,78	5 164 Jan.	3 184 Jan. 16
25 254 254	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	254 254	2518 251	25 ¹ 4 25 ¹ 23 ¹ 4 23 ⁵	Do pref 8 Wheeling & Lake Erie.	6,07	0. 2012 Jan.	5 25% Jan. 16 9 23% Jan. 17
*6334 6414 6414 1458 15 15	66 6578 671 1558 15 15			65 8 667	Wisconsin Central Co	1,15	0 6238 Jan. 1 0 14 Jan. 1	1 674 Jan. 17 1 15% Jan. 16
4518 46 4518	16 ⁵ 8) 46 47	46 463	46 465	4578 473	Miscellaneous Stocks. S American Cotton Oil Co	. 23,52	6 4218 Jan. 1 82 Jan.	5 47% Jan. 20 4 834 Jan. 10
11948 12049 11948 1		8 12238 125	125 1264 104 1044	124 1261 104 1041	Am, Sugar Ref. Co pref	001 00	4 1 1 1 2 Lon	2 106la Jan. 19
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1734 *11658 117	103 10378 11658 11714 *107 109	1164 1164	11649 1164	2 American Tobacco Co	- 2,92		3 104 Jan. 19 0 121 Jan. 3 9 110 Jan. 3
8912 9078 8831 5912 60 60	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	893 ₈ 893 ₄ 621 ₉ 631 ₆	8934 905	9018 933 6234 64	Chicago Gas Co., trust rec'ts Colorado Fuel & Iron Consolidated Gas Co.	9,80	7 8578 Jan. 3 574 Jan.	5 934 Jan. 20 6 64 Jan. 20 6 144 Jan. 20
135 13734 13578 1 5234 58 5316	3734 13534 1363	134 136 12 5638 584	136 139 584 591	1 20 20.	Distilling & Cathe Feet & Co	15 00	5 111 Tan.	4 6638 Jul. 3
137 1374 137381	3878 13818 138	4 1384 1417	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	142 1431	4 National Cordage Co	43,18	5 135% Jan. 1	3 14378 Jan. 19 11812 Jan. 20
47 475 ₈ 473 ₈ 95 95 941 ₉	4758 4718 48	4734 4936	49 504 947 ₈ 954	954 96	2 National Lead Copref	57,14	1 44 9 Jan. 3 924 Jan.	5 96 Jan. 20
113 ₈ 111 ₂ 111 ₄ *19 23 191 ₂	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	38 11 ¹ 4 11 ³ 6 *18 ¹ 9 22	119, 115	1114 111	Oregon Improvement Co	. 2	5 1912 Jan. 1	6 1949 Jan. 16
27 2712 2718 5314	$ \begin{array}{c cccccccccccccccccccccccccccccccc$	1 ₂ 265 ₈ 271 ₄ 531 ₂ 531 ₄	274 274 524 524	27 273	Pipe Line Certificates §	00 00	0 50le Jan. 1	8 54 Jan. 4 5 199 Jan. 17
1977 ₈ 1977 ₈ 198 1 837 ₈ 837 ₈ *831 ₉ 361 ₄ 367 ₈ 361 ₄	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	34 84 844	*8312 841	844 84	Silver Bullion Certificates	. 171,00	0 83 Jan.	3 8412 Jan. 18 0 3:38 Jan. 12
4312 4312 4414	4414 4319 44		100 100 421a 421	8 4319 431	Base Tennessee Coal & Iron prei	1,93	0 4218 Jan. 1	9 46 Jan. 3 5 101 Jan. 20
9778 9916 9838	994 984 59			8 1004 101	Western Union Telegraph	132,20	or a community	

977a 991a 983a 9914 9814 59 983a 9834 987a 10034 101 Western Union Telegraph...

*These are the prices bid and asked; no sale made. § Prices from both Exchanges x Ex dividend.

BOSTON, PHILADELPHIA AND BALTIMORE STOCK EXCHANGES.

F Share Prices - not Per Centum Prices.

Active Stocks.	Saturday,		, Tuesday,	Wednesday,	Thursday,	Friday,	of the Week,	Range of sal	es in 1893.
¶ Indicates unlisted	Jan. 14.	Jan. 16		Jan. 18	Jan. 19.	Jan. 20.	Shares.	Lowest.	Highest
A ch. T. & S. Fe (Boston).100 A lantic & Pac. " 100	35% 36%		354 364 14 *4	4 7 7	3538 3534 44 44	3538 364 *4	33,741	4 Jan. 4	365a Jan. 16 44 Jan. 14
Baltimore & Ohio (Balt.).100 1st preferred "100	*94	0 0 0 0				*9434 9534		93 4 Jan. 5	95% Jan. 16
2d preferred " 100 * Baltimore Trac'n.(Phil.)	120 277 ₈ 277	*120 2758 2	*120	122 122 284 284	28 284	120 28 28 ¹ 8	0.540	977- Ton /	122 Jan. 18 284 Jan. 18
Boston & Albany (Boston).100	21212 2121 191 191	2 212 21	3 21349 2134 * 192		213 213 9 *191 193		148	208 Jan. 3 2	2 4 Jan. 11 9 Jan. 14
B)ston & Maine " 100	169 169 19 19	170 17 19 2		169 169	*1681 ₂ 170 20 20	169½ 170 19½ 20	3,872	169 Jan. 5 1	
Preferred " 100	50 50 101% 1021	50 5	1 50% 514	504 504	*50 kg 51 102 kg 102 5g	52 52 ¹ / ₂ 102 ¹ / ₄ 103	8,952	46 Jan. 3	52½ Jan. 20 03 Jan. 20
Oale. Mil. & St. P. (Phil.) .100	793 ₈ 793 48 48	79 9 8	034 7934 803		80 8038	8038 82 *4812 49	23,700		82 Jan. 20 49 Jan. 16
Caic. & W. Mich. (Boston). 100 Cleve. & Canton "100 Preferred"100	*5 6 *1784	*	*5 17 17	*5 6	1749 1749	*5 6 *17	250		18 Jan. 13
F tchburg pref. " 100	88 88	88 8 x394 3	9 89 901		898 891 ₂ * 373 ₄	8912 9212	1,841	874 Jan. 10	92½ Jan. 20 40% Jan. 12
Hint, & Br. Top. (Phila). 50 * Preferred " 50	57 57			x5412 5412 58 5814	* 54½ 58 58⅓	54½ 54½ 58⅓ 58¼	1,932	544 Jan. 18	56 Jan. 9 584 Jan. 3
Maine Central (Boston).100		1384 13	5 125 1294	12912 12913	139% 139%	13938 140	4,164	125 Jan. 9 1	29½ Jan. 18 40 Jan. 20
Metropolitan Trac. (Phil) Mexican Cent'. (.Boston). 100	12¼ 12¼ 49½ 507	2 1238 1	3 1249 13	13 13 50 514	13 13 467 ₈ 504	12% 13 47% 49%	4,790 26,758	1058 Jan. 6	13 Jan. 16 52 Jan. 17
	101 102 *68 691	1001210	12 100 1 162	101½ 102 69½ 695 ₈	100 10134 70 70	100 101	2,131 257	94 Jan. 3 1	
Northern Pacific (Phila.) .100	167 ₈ 17 473 ₈ 477	1678 1	7 1718 1718	1738 1740	17 ¹ 2 17 ⁵ 8 47 ⁷ 8 48 ³ 4	175 ₈ 173 ₄ 481 ₈ 491 ₈	3,606 17,685	164 Jan 3	17% Jan. 20 49% Jan. 20
	188 189	189 19	1904 191	180 6 181	190 192 5458 5484	1924 193 5458 5434		1844 Jan. 3 1	93 Jan. 20 54% Jan. 17
Ponnsylvania (Phila.). 50 Phila & Reading " 50	33 331	3348 3	*33 35	3478 3478	* 3434	3334 34 2513 ₁₆ 265 ₁₆	1 149	32 Jan. 5	35 Jan. 16 26 2 Jan. 17
Philadelphia Trac. " *	$25^{3}_{16} 25^{3}_{11}$	257 ₁₆ 26 118 120	121 121 8 6 12 6 12	122 122	123 123 ⁴ 2 *6 7	124 12612	3,816	115% Jan. 13 1 6% Jan. 17	26 9 Jan. 20 6 9 Jan. 17
	4118 411		40% 415	414 4138	4078 414	407 ₈ 413 ₄ *230	16,706	3938 Jan. #	42 Jan. 16 2304 Jan. 6
WesternN.Y.&Pa(Phila.).100	7 7		718 718 718	738 738	*7 712	*7	2,340	64 Jan. 5	738 Jan. 18
	119 1203 103 103	119 ¹ 8 121 102 ¹ 9 103		122 ¹ 2 125 103 104 ¹ 8	125 18 126 36 103 78 104 12	124 1261 ₈ 1038 104 9	34,929 5.515		2638 Jan. 19 04 5 Jan. 19
Bell Telephone " 100	206 2061 33 343	207 209	209 210	209 210	2091 ₂ 210 34 34	210 210 ¹ ₂ 34 34	1,693 1,957		104 Jan. 20
Butte & Boston " 25	*1114 1114 298 300		34 114 12	107 ₈ 11 300 301	11 11 307 315	11 11 ¹ / ₃ 307 ¹ / ₂ 310	1,304 571	1078 Jan. 18	12 Jan. 17 15 Jan. 19
Canton Co (Balt.).100 *	75	*71	*71 75	7219 7219	60 60	*72 73 604 6178	2,637	70 Jan. 11	721 ₂ Jan. 18 617 ₈ Jan. 20
Erie Telephone (Boston).100	50 504	50 19 50	12 * 5012	50 5012	$50 50^{19} $ $112^{7}8 113^{5}8$	50 50 11258 11338	220	49% Jan. 3	50 4 Jan. 16 144 Jan. 16
Preferred " 100 *:			116 116	117 119	116 118 *17 ¹ 2 19	116 116		112 Jan. 11 1 154 Jan. 3	19 Jan. 18
Lehi'h Coal&Nav 'Phil., 50	18 19 5338 534		*1734 19 5334 54	54 54	535 ₈ 537 ₈ 61 61	535 ₈ 538 ₄ 611 ₉ 611 ₉	661 54	523 Jan. 4	54 Jan. 17 6112 Jan. 20
N.Eng. Telephone (Bost'n) 100 North American. (Phil.).100 West End Land (Bost'n)	60 60 11 17 171	11 ¹ ₂ 11 17 ³ ₈ 17	19 *1076 38 1714 1712	114 114 174 174	114 114 174 174	11 ¹ / ₂ 11 ¹ / ₂ 17 ¹ / ₂	650 959	10 Jan. 3	11½ Jan. 16 18 Jan. 4
* Bid and asked prices;			8 114 112	114 114	114 114	11-2 11-2	300	11 0001 22	20 0441 2
Inactive Stocks.	Bid.	Ask.	Inactive s	tocks.	Bid. Ask	H	Bond	is.	Bid. Ask
down -							20114	101	
Prices of Jan 20		Wate	er Power	(Boston). 100	0 238	. Pa & N.Y.	Ca.,78,001	n.5s.1939, A&O	1124
Prices of Jan 20.	00 84	Wes	ing. Electric . Bonds-Bo	66 5	0 3734 38	Perkiomen Pnila.& Er	i, 1st ser. ie gen. M.	n.5s.1939, A&O ,5s.1918, Q—J .5g.,1920, A&O	115
Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantie pf. (Phila.).	50 22	90 West 25 At.T 10	ing. Electric . Bonds—Bo op.&S.F.100-yr 0-year income 5	oston. .4g.,1989, J&: .g., 1989.Sept	0 37% 38 1 5 817	Perkiomer Phila. & Er Gen. mo	i, 1st ser. ie gen. M. rt., 4 g	,58.1918, Q—J .5g.,1920, A&O 1920, A&O	115 101 84 ¹ 4 84 ¹ 2
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Camden & Atlantic pf. (Phila.). Catawissa	00	90 Wess 25 10 Burl	er Powering. Electric . Bonds—Bo op.&S.F.100-yr 0-year income 5 , & Mo. River E n-exempt 68	" 5 oston. .4g.,1989, J&. og., 1989.Sept xempt 6s, J&.	0 37% 38 7 \$ 817	Perkiomen Pnila. & Er Gen. mo Phila & Re 1st pref. 2d pref. i	i, 1st ser. ie gen. M. rt., 4 g ad. new income, 5 ncome, 5	,58.1918, Q—J .5g.,1920, A&O 1920, A&O 4 g., 1958, J&J 5 g, 1958, Feb 1 g, 1958, Feb 1	115 101 844 764 764 685 69
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Canden & Atlantic pf. (Phila.). Catawissa	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 10 7 Burl No 58 Pl:	ing, Electric Bonds—Bo op.&S.F.100-yr 0-year income 5 . & Mo. River E n-exempt 6s in 4s	55ton. 4g.,1989, J&. 6g., 1989, Sept xempt 6s, J&. 1918, J&. 1910, J&.	0 37% 38 1 5 817 1 5 107½	Perkiomen Pnila. & Er Gen. mo Phila & Re 1st pref. 2d pref. i 3d pref. i	i, 1st ser. ie gen. M. rt., 4 g ead. new income, 5 ncome, 5	,58.1918, Q-J .5g,,1920, A&O 1920, A&O 4 g,, 1958, J&J 5 g,1958, Feb.1 g,1958, Feb.1 g,1958, Feb.1 g,1958, A&O	115 101 84 ¹ 4 76 ¹ 4 76 ¹ 4 68 ¹ 8 69 61 ¹ 4 61 ¹ 4 103 ³ 4 104 ¹ 9
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Oamden & Atantie pf. (Phila.). Oatawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 West 25 10 Burl 7 Burl 58 Pli Chie 2d	ing, Electric Bonds—Bo op.&S.F.100-yr 0-year income 5 & Mo. River E n-exempt 6s in 4s Burl. & Nor. 1s mort. 6s benture 6s	"55ton. ,4g.,1989, J&; ,5g., 1989.Sept xempt 6s, J&; .1918, J&; .1910, J&; st5,1926, A&C .1918, J&I .1896, J&I	$\begin{bmatrix} 0 & 37\frac{3}{4} & 38 \\ 1 & & 81\frac{7}{4} \\ 1 & & \\ 1 & 107\frac{1}{2} & \\ 2 & 104\frac{1}{104} \\ 1 & 104\frac{1}{103} \\ 2 & 100\frac{1}{100} & \end{bmatrix}$	Perkiomen Phila.& Er Gen. mo Phila & Re 1st pref. 2d pref. i 3d pref. i 2d, 78 Consol. n	n, 1st ser. ie gen. M. rt., 4 g ead. new income, 5 ncome, 5 nort. 7s nort. 6 g	,5s.1918, Q—J 5g.,1920, A&O 1920, A&O 4g., 1958, J&J 5g.,1958, Feb. 1 g, 1958, Feb. 1 g, 1958, Feb. 1 1893, A&O 1911, J&D	115 101 84 ¹ 4 76 ¹ 4 76 ¹ 4 68 ¹ 8 69 61 ¹ 4 61 ¹ 4 103 ³ 4 104 ¹ 9
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Catawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 10 7 Burl No 58 Pli Chic Chic	ding, Electric Bonds—Bo op.&S.F.100-yr 0-year income 5 & Mo. River E n-exempt 6s in 4s Burl. & Nor. 1: mort. 6s benture 6s Burl. & Quincy ya Division 4s.	"55ton."54g,,1989, J&; 6, 1989, Sept. 1918, J&; 1918, J&; 1910, J&; 1918, J&; 1918, J&; 1918, J&; 1896, J&; 1896, J&; 48.1922, F&A	0 37% 38 1 817 1 1 107½ 1 1 1041 1 1041	Perkiomer Pnila. & Er Pnila. & Er Gen. mo Phila & Re 1 st pref. 2d pref. i 2d, 7s Consol. r Consol. n Improve Con. M., 5	n, 1st ser. ie gen. M. rt., 4 g rt., 4 g ad. new income, 5 ncome, 5 ncome, 5 nort. 7s mort. 6 g ment M. 6 gstam	,5s.1918, Q—J 5g,1920, A&O —1920, A&O 4g,1958, J&J 5g,1958, Feb.1 g,1958, Feb.1 —1893, A&O —1911, J&D —1911, J&D 6g,1897, A&O —19122, M&N	115 101 84¼ 84⅓ 84⅓ 76¼ 76⅓ 6858 69 61¼ 61⅓ 103¾ 104⅓ 129 130 104¾
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Oanden & Atantic pf. (Phila.). Ustawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90	ding, Electric Bonds—Bo op,&S.F.100-yr 0-year income 5; & Mo. River E n-exempt 6s in 4s Burl. & Nor, 1: mort. 6s beturle 6s Burl. & Quincy wa Division 4s.; & W.Mich. gen. ol, of Vermont	"55ton. "48,,1989, J&. "48,,1989, Sept. "59,,1989, Sept. "1918, J&. "1910, J&. "1918, J&. "1918, J&. "1918, J&. "1919, J&. "1919, A&. "1919, A&. "58,1921, J&. "58,1918, J&.	0 37% 38 1	Perkiomer Pnila. & Er Pnila. & Er Gen. mo Phila & Re 1st pref. 2d pref. i 2d, 78 Consol. n Improve Con. M., 5 Phil. Read Incomes,	n, 1st ser, ie gen. M. rt., 4 g ad. new income, 5 ncome, 5 ncome, 5 ncort. 6 g ment M. 6 igstampl. & N. E. series A	,5s.1918, Q-J 5g.,1920, A&O .1920, A&O 4 g., 1958, J&J 5g.,1958, Feb.1 g., 1958, Feb.1 g., 1958, Feb.1 g., 1958, A&O .1911, J&D .1911, J&D	115 101 84 ¹ 4 84 ¹ 9 76 ¹ 4 76 ¹ 9 68 ⁵ 8 69 61 ¹ 9 61 ¹ 9 103 ³ 4 104 ³ 9 129 130 104 ³ 4 75 ¹ 2 75 ³ 4 51
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Camden & Atantie pf. (Phila.). Catawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 10 7 Burl 10 No 58 Pl 10 De 10 Chic 10 Chic 10 Cons 10 Cons 10 Curr	ding, Electric. Bonds—B. pop.&S.F.100-yr year income 5. & Mo. River E. nexempt 6s in 4s Burl. & Nor. 1s. mort. 6s Burl. & Quiney ya Division 4s. & W.Mich. gen. ol, of Vermont ent River, 1st, Lans. & Nor'n M.	"55ton. "4g.,1989, J&. "4g.,1989, J&. "5g., 1989, Sept. "1918, J&. "1918, J&. "1910, J&. "1918, J&. "1918, J&. "1918, J&. "1919, J&. "5s.,1927, J&. "5s.,1913, J&.	0 37% 38 1	Perkiomer Pnila.& Er Pnila. & Er Gen. mo Phila & Re 1st pref. 2d pref. i 2d, 78 Consol. n Consol. n Improve Con. M., 5 Phil. Read Incomes, Incomes, Phil. Wilm	n, 1st ser. ie gen. M. rt., 4 g ad. new income, 5 ncome, 5 ncort. 6 g ment M. 6 g stamp . & N. E. series A series B . & Balt.	,5s.1918, Q—J 5g.1920, A&O1920, A&O 4 g., 1958, J&J 5g.1958, Feb.1 g, 1958, Feb.1 g, 1958, Feb. 1.1893, A&O1911, J&D g., 1897, A&O1911, J&D g., 1897, A&O1912, M&N 4s19421952 4s.1917, A&O	104 \(\frac{1}{9} \) 115 101 84 \(\frac{1}{4} \) 84 \(\frac{1}{7} \) 86 \(\frac{1}{6} \) 68 \(\frac{5}{8} \) 68 \(\frac{6}{1} \) 103 \(\frac{1}{4} \) 129 130 104 \(\frac{1}{4} \) 129 130 104 \(\frac{3}{4} \) 75 \(\frac{1}{2} \) 75 \(\frac{3}{4} \) 33 34 99
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Oamden & Atantic pf. (Phila.). Oatawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 10 7 Burl 58 Pl. Chic Chic Cons Cons Curr Det. Fast Free	ding, Electric. Bonds—B() Bonds—B() op.&S.F.100-yr op.ear income 5 & Mo. River E n-exempt 6s in 4s Burl. & Nor. 1s mort. 6s Burl. & Quincy va Division 4s. & W.Mich. gen. ol. of Vermont ent River, 1st, Lans. & Nor'n M ent lst mort. 6 ellk. & M.V., 1st	"55ton, 24g,,1989, J&; 5g,, 1989, Sep, 1918, J&; 1918, J&; 1918, J&; 1919, J&; 1918, J&; 1918, J&; 1918, J&; 1918, J&; 1918, J&; 1919, J&; 5s, 1921, J&; 5s, 1913, J&; 5s, 1927, A&; (1.78, 1907, J&; g,, 1906, M&; g,, 1906, M&; g,, 68,1933, A&;	0 37% 38 1	Perkiomer Pnila & Re Gen. mo Phila & Re 1st pref. 2d pref. i 3d pref. i 2d, 78 Consol. n Improve Con. M., 5 Phil. Read Incomes, Incomes, Phil. Wilm Pitts. C. & Po'keepsie	n, 1st ser. ie gen. M. rt., 4 g ad. new income, 5 ncome, 5 nort. 7s nort. 6 g ment M. 6 gstamp & N. E. series A series B & Balt., St. L., 7s Bridge,	,5s.1918, Q—J ,5g.1920, A&O1920, A&O 4 g., 1958, J&J 5 g., 1958, Feb.1 g, 1958, Feb.11893, A&O1911, J&D1911, J&D1911, J&D1911, J&D19122, M&N 4s19421952 4s19421952 4s.1917, A&O1900, F&A	104 \(\frac{1}{2} \) 115 101 84 \(\frac{1}{4} \) 84 \(\frac{1}{4} \) 86 \(\frac{1}{6} \) 68 \(\frac{5}{8} \) 69 \(61 \) \(\frac{1}{4} \) 61 \(\frac{1}{4} \) 63 \(\frac{1}{4} \) 75 \(\frac{1}{4} \) 75 \(\frac{1}{4} \) 75 \(\frac{1}{4} \) 33 \(\frac{3}{4} \) 99 \(\frac{1}{4} \) 116 \(\frac{1}{4} \)
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Oamden & Atantie pf. (Phila.). Oatawissa	000 22 50 22 50 684 50 5812 50 5812 50 5412 00 125 00 272 00 00 00 00 00 00 50 00 00 00 00 00	90 Wes 25 10 7 Burl 58 Pl. Chie Chie Cone Cone Cone Curr Det. Fast Free 71 Ur K.C.	Ang. Electric. Bonds—B(op.&S.F.100-yr -year income 5: & Mo. River E n-exempt 6s. in 4s. Burl. & Nor. 1: mort. 6s. benture 6s. Burl. & Quiney va Division 4s. & W.Mich. gen. ol. of Vermont ent River, 1st, Lans. & Nor'n M ern 1st mort. 6 Elk. & M.V., 1st stamped 1st, 6s C. & Spring., 1st.	"55ton, 4g,1989, J&. 4g,1989, J&. g, 1989, Sept. 1918, J&. 1918, J&. 1918, J&. 1919, J&. 1918, J&. 1896, J&. 1896, J&. 1919, A&. 58, 1922, F&A. 1919, A&. 58, 1913, J&. 1,58, 1913, J&. 1,58, 1913, J&. 1,58, 1913, J&. 1,58, 1933, A&. 1,919, J&. 1,58, 1933, A&. 1,919, J&. 1,58, 1933, A&. 1,933, A&.	0 37% 38 1	Perkiomer Pnila, & Er Gen. mo Phila & Re 1st pref. 2d pref. i 2d, 7s Consol. n Consol. n Improve Con. M.,5 Phil. Read Incomes, Pnil. Wilm Pitts. C. & Po'keepsie Schuyl. R. Steuben. & I	1, 1st ser, ide gen. M. rt., 4 g	,58.1918, Q-J $,5g.,1920, A&O$ $.1920, A&O$ $4g.,1958, Keb$ $19,1958, Feb$ $1g.,1958, Feb$ $1g.,1958, Feb$ $1.1893, A&O$ $.1911, J&D$ $1911, J&D$	104 b 115 101 84 b 14 76 b 685 b 69 61 b 61 b 61 b 103 b 104 b 129 130 104 b 129 130 104 b 108 b
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Oamden & Atantie pf. (Phila.). Oatawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 10 7 Burl 58 Pl Chic Chic Conc Conc Conc Conc Curr Det. Fast Free 71 UK.C. K.C.	ning, Electric Bonds—Bd op.&S.F.100-yr o-year income 5. & Mo. River E n-exempt 6s. in 4s. Burl. & Nor. 1: mort. 6s. Burl. & Quincy va Division 4s. & W. Mich. gen. ol. of Vermont ent River, 1st, Lans. & Nor'n M ern 1st mort. 6 Elk. & M.V., 1st stamped 1st, 6s C. & Spring., 1st F. S. & M. con. Mem. & Bir, 1st	"55ton, 150ton, 150ton	0 37% 38 1 5 817 1 5 817 1 5 917 2 104 1041 2 102 12 103 2 5 100 951 2 5 119 12 122 4 3 6 12 77% 122 4 3 6 42 122	Perkiomer Pnila, & Er Gen. mo Phila & Re 1st pref. 2d pref. i 3d pref. i Consol. n Consol. n Improve Con. M., 5 Phil. Read Incomes, Phil. Wilm Pitts. C. & Po'keepsie Schuyl.R.E Steuben.&I United N. Warren & I	1, 1st ser, ie gen. M. rt., 4 g rt., 4 g rt., 4 g ad. new income, 5 ncome, 5 ncome, 5 ncome, 5 mert. 6 g. stamp. & N. E. series A	,5s.1918, Q—J 5g.,1920, A&O 1920, A&O 4 g., 1958, J&B 5g, 1958, Feb 1 g, 1958, Feb, 1 g, 1958, Feb, 1 111, J&D	115 101 84 ¹ 4 84 ¹ 9 84 ¹ 9 68 ⁵ 8 69 61 ¹ 4 61 ¹ 2 130 104 ³ 4 129 130 104 ³ 4 75 ¹ 2 75 ³ 4 51 33 34 99 116 ¹ 9 108 ³ 9 116 ³ 9 108
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Catawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 100 7 Burl 7 Burl 58 Pl 6 Chic Cone Cone Cone Cone Cone Cone Cone Cone	ding, Electric Books, E. 100-yr. Bonds, E. 100-yr. O-year income 5. & Mo, River E. n-exempt 6s. din 4s. Burl. & Nor. 1: mort. 6s. Burl. & Quincy ya Division 4s. & W.Mich. gen. ol. of Vermont ent River, 1st, Lans. & Nor'n Mern 1st mort. 6 Elk, & M. V., 1st Stamped 1st, 6s C. & Spring., 1st St. Jo. & C. B.	"5.1989, J&. 4.4g.,1989, J&. 4.5g.,1989, Sept. 5.5g.,1989, Sept. 1918, J&. 1918, J&. 1918, J&. 1918, J&. 1896, J&. 1896, J&. 1896, J&. 1919, J&. 55, 1921, J&. 55, 1921, J&. 56, 1927, J&. 61, 1907, J&. 61, 1933, A&. 65, 1933, A&. 66, 1923, A&. 66, 1925, A&. 75, 1907, J&. 75, 1907, J&. 75, 1907, J&. 75, 1907, J&.	0 37% 38 1 5	Perkiomer Pnila, & Er Pnila, & Er Pnila & Re 1st pref. 2d pref. i 3d pref. i 3d pref. i 2d, 7s Consol, n Improve Con. M., 5 Phil. Read Incomes, Incomes, Pril. Wilm Pitts. C. & Po'keepsie Schuyl, R. E Steuben. & i United N. Warren & I Bonds Atlanta & C Atlanta & C	1, 1st ser, ie gen. M. rt., 4 g rt., 4 g ad. new income, 5 neome, 5 n	,5s.1918, Q—J 5g.,1920, A&O 4 g., 1958, J&E 5g.,1958, Feb.1 g, 1958, Feb.1 g, 1952, A&O 1911, J&D 1911, J&D 201, J&D	104 by 115 101 104 by 115 101 104 by 115 101 104 by 115 104 by 115 106 by 115 106 by 115 116 by 115 b
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Oanden & Atantic pf. (Phila.). Uatawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 10 7 Burl 58 Pl. Chie Chie Cone Cone Cone Curr Det, Fast Free 71 K.C. K.C. L. R. Loui	Ang. Electric. Bonds—B() Bonds—B() op.&S.F.100-yr -year income 5: & Mo. River E n-exempt 6s. .in 4s. . Burl. & Nor. 1: mort. 6s. . Burl. & Quiney va Division 4s. & W. Mich. gen. ol. of Vermont ent River, 1st, Lans. & Nor'n M ern 1st mort. 6 Elk. & M. V., 1st stamped 1st, 6s C. & Spring., 1st. F. S. & M. con. Mem. & Bir., 1st St. Jo. & C. B., ock & Ft. S., 1st, L. E., Ev. & St. L., 1st	"5 55ton, 4g,1989, J& 4g,1989, J& 5g, 1989, Sept. 1918, J& 1918, J& 1918, J& 1918, J& 1918, J& 1918, J& 1896, J& 1893, A& 1933, A& 1933, A& 1933, A& 1834, A	0 37% 38 1	Perkiomer Pnila, & Er Pnila, & Er Pnila, & Re 1st pref. 2d pref. i 3d pref. i 3d pref. i Consol, n Consol, n Consol, n Limprove Con, M., 5 Phil. Read Incomes, Pril. Wilm Pitts, C. & Po'keepsie Schuyl, R. E Steuben, & I Bonds, Atlanta & G Income & I Bonds Elincome & I Bonds Atlanta & G Elincome & B Buttimore	1, 1st ser. ie gen. M. rt., 4 g ad. new income, 5 ncome, 5 ncome, 5 ncome, 5 ncome, 5 series A series B. & series A series B. & Balt., St. L., 7s Bridge, Side, 1st ind., 1st mt., 6 g Frank., 1s — Baltin harl, 1s is s. & Ohio 4 & Ohio 4	,5s.1918, Q—J 5g.,1920, A&O 4 g., 1958, J&E 5g.,1958, Feb.1 g.,1958, Feb.1 g.,1952, M&N 4s19421952 4s.1917, A&O 6.1936, F&A 6.1936, F&A 6.1936, F&A 0076, 1894, A&O 178,1894, A&O 178,1896, F&A 0076, 1900, A&O 1	104 \(\frac{1}{9} \) 115 101 84 \(\frac{1}{4} \) 84 \(\frac{1}{4} \) 86 \(\frac{1}{6} \) 68 \(\frac{5}{8} \) 69 \(61 \) \(\frac{1}{4} \) 61 \(\frac{1}{4} \) 75 \(\frac{1}{4} \) 75 \(\frac{1}{4} \) 75 \(\frac{1}{4} \) 75 \(\frac{1}{4} \) 99 116 \(\frac{1}{4} \) 108 \(\frac{1}{9} \) 106 \(\frac{1}{9} \)
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Oanden & Atantic pf. (Phila.). Uatawissa	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 10 7 Burl No 58 Pl Chic Chic Cons Cons Curr Det. Fast Free 71 Un K.C. K.C. K.C. L. R. L. R. Lon Mar. 31 ₂ Ex	ding, Electric Bonds—Bonds—Bonds—Bonds—Bonds—Broome 5. & Mo. River Enexempt 68	"5 5cton,	0 37% 38 1	Perkiomer Pnila & Re Pnila & Re 1st pref. 2d pref. i 2d pref. i 2d, 7s Consol. n Consol. n Improve Con. M., 5 Phil. Read Incomes, Incomes, Pnil. Wilm Pitts. C. & Po'keepsie Schuyl.R. E Steuben. & United N. Warren & I Bonds, Atlanta & G Income Baltimore Baltimore Pitts. & Staten Is	1, 1st ser, ie gen. M. tt., 4 g te gen. M. tt., 4 g ta., 4 g sad. new income, 5 mort. 6 g mort. 7 s mort. 7 s mort. 6 g. stamp d. N. E. series A series B d. Balt., 8 series B d. Balt., 7 s Bridge, 1 st. Trank, 1 s Bridge, 2 side, 1 st. Trank, 1 s Baltim tharl, 1 si s d. Ohio 4 Conn., 5 gland, 2 d, and, 3	,5s.1918, Q—J ,5g.,1920, A&O1920, A&O 4 g., 1958, Feb 1 g, 1958, Feb, 1 g, 1958, Feb, 11893, A&O1911, J&D1893, A&O1911, J&D1894, A&O1911, J&D1952, M&N 4s194219521952 4s.1917, A&O1900, F&A58194, J&D58194, J&D58194, J&D58194, J&D58194, J&D58194, J&D58194, J&D58194, J&D1900, A&O1900, A&O1935, A&O g., 1935, A&O g., 1935, A&O g., 1935, A&O g., 1935, F&A 5 g.1926, J&D	104 lg 115 101 84 l4 84 l4 76 lg 68 58 69 61 l4 61 lg 103 lg 104 lg 104 lg 104 lg 105 lg 106 lg 106 lg 107 lg 107 lg 108 lg 109 lg 101 lg 100 lg 101 lg 103
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Oamden & Atantic pf. (Phila.). Oatawissa	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	90	ng, Electric Bonds—B(op.&S.F.100-yr Opear income 5 & Mo. River E n-exempt 68. in 48 Burl. & Nor. 1: mort. 68 Burl. & Quiney va Division 48. & W.Mich. gen. ol. of Vermont ent River, 1st, Lans. & Nor'n M ern 1st mort. 6 ,Elk. & M.V., 1st stamped 1st, 68 C. & Spring., 1st F. S. & M. con. Mem. & Bir, 1st St. Jo. & C. B., ock & Ft. S., 1st , 5—6 g	"55ton, 4g,1989, J&. 4g,1989, J&. 2g,1989, Sept. 1918, J&. 1918, J&. 1918, J&. 1918, J&. 1918, J&. 1896, J&. 1896, J&. 1896, J&. 1896, J&. 1919, A&. 58,1922, F&A. 1919, A&. 58,1927, A&. (178,1907, J&. 1933, A&. 68,1928, M&B. 78,1905, J&. 78,1907, J&. 78,1907, J&. 78,1907, J&. 1936, A&. 1936, A&. 1936, A&. 1936, A&. 1937, A&. 1938, A&. 1938, A&. 1938, A&. 1938, A&. 1938, A&. 1938, A&. 1939, A&.	0 37% 38 1	Perkiomer Pnila, & Er Gen. mo Phila & Re 1st pref. 2d pref. i. 3d pref. i. 2d, 78 Consol. n Improve Con. M., 5 Phil. Read Incomes, Incomes, Phil. Wilm Pitts. C. & Po'keepsie Schuyl.R. E. Steuben.&! United N Warren & I Bonds. Atlanta & C Income Baltimore Pitts. & Staten Is Bal, & Ohio CapeF, & Ya	1, 1st ser, ie gen. M. rt., 4 g rt., 4 g rt., 4 g rt., 4 g rad. new income, 5 mort. 6 g mort. 7 s mort. 7 s mort. 7 s mort. 6 g., stamp i & N. E., series A series B d. & Balt., 7 s Bridge, 1.5 id., 1st 1.6 g 8 Ohio 4 Conn., 5 g. land, 2 g. land, 3 g	,58.1918, Q—J ,5g,1920, A&O1920, A&O 4 g., 1958, Feb 1 g, 1958, Feb, 1 g, 1958, Feb, 11893, A&O1911, J&D1911, J&D192, M&N1941952, H&N194, J&D1894, J&D1894, J&D1900, J&D1900, A&O1903, J&D1903, J&D1925, F&A1935, J&D1935, J&D1935, J&D1955, J&J1941, J&D1955, J&J1961, J&D1961, J&D1961, J&D1961, J&D1961, J&D1961, J&D1961, J&D	104 b 115 101 84 4 84 4 76 b 68 58 69 61 4 61 2 103 4 104 b 110 105 106 b 106 b 106 b 106 b 107 108 b 109 109 109 109
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Catawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 100 7 Burl 7 Burl 80 Chic Chic Conic C	ning, Electric Bonds—Bd op.&S.F.100-yr o-year income 5 & Mo. River E n-exempt 6s. in 4s. Burl. & Nor. 1s benture 6s. Burl. & Quincy va Division 4s. & W. Mich. gen. ol. of Vermont ent River, 1st, Lans. & Nor'n M ern 1st mort. 6 Elk. & M. V., 1st stamped 1st, 6s C. & Spring., 1st F. S. & M. con. Mem. & Bir, 1st St. Jo. & C. B., s., Ev. & St. L., 1st ., 5-6 E H. & Ont., 6s. ten. 6s. tean Central, 4 consol. income consol. income consol. income consol. income	"55ton, 4g, 1989, J&. 4g, 1989, J&. 2g, 1989, Sept xempt 6s, J&. 1918, J&. 1918, J&. 1918, J&. 1918, J&. 1918, J&. 1896, J&. 1896, J&. 1896, J&. 1919, J&. 55, 1921, J&. 55, 1927, J&. 55, 1927, J&. 68, 1933, A&. 68, 1933, A&. 68, 1928, M&. 75, 1907, J&. 196, J&. 197, J&. 196, J&. 197, J&. 198, J&. 198, J&. 198, J&. 198, J&. 198, J&. 198, J&. 199, J&. 1995, J&. 1	0 37% 38 1	Perkiomer Pnila, & Er Gen. mo Phila & Re 1st pref. 2d pref. i. 3d pref. i. 2d, 7s Consol. n Consol. n Improve Con. M., 5 Phil. Read Incomes, Incomes, Phil. Wilm Pitts. C. & Po'keepsie Schuyl.R. E Steuben. & I United N. Warren & I Bonds. Atlanta & G Income Baltimore Pitts. & Staten Is Bal. & Ohio CapeF. & Ya Series B., Series B., Series C.	1, 1st ser, ie gen. M. rt., 4 g read. new income, 5 ncome, 5 ncome, 5 ncome, 5 ncome, 5 ncome, 5 series A	,58.1918, Q—J 5g.,1920, A&O1920, A&O 4 g., 1958, Keb 1 g, 1958, Feb 1 g, 1958, Feb 1 g, 1958, Feb 1 1911, J&D1911, J&D1911, J&D1911, J&D1911, J&D1911, J&D1922, M&N 4819421952 48.1917, A&O1900, F&A 6 g.1936, F&A 5 g.1936, F&A 5 g.1936, F&A 5 g.1936, F&A 6 g.1936, F&A 1990, A&O g., 1935, A&O g., 1935, F&A 6 g.1916, J&D1916, J&D1916, J&D1916, J&D1916, J&D1916, J&D	104 b 115 101 184 b 14 76 b 1685 69 61 b 16 61 b 103 104 b 129 130 104 b 129 130 104 b 129 130 104 b 105 104 b 105 106 b 105 106 b 106 107 106 107 106 107 106 107 107 108 19 108 19 109 101 b 109 109 109 109 109 109 109 109 109 109
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Catawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 10 7 Burl 7 Burl 80 Chic Conic C	ing, Electric Bonds—84 op.&S.F.100-yr o-year income 5 & Mo. River E n-exempt 68 in 48 Burl. & Nor. 1: mort. 68 Burl. & Quincy va Division 48 & W. Mich. gen ol. of Vermont ent River, 1st, Lans. & Nor'n M ern 1st mort. 6 Elk, & M.V., 1st stamped 1st, 68 C. & Spring., 1st F. S. & M. con Mem. & Bir., 1st St. Jo. & C. B., s., Ev. & St. L., 1st 5-6 g. H. & Ont., 68 ten 68 ten 68 ten 68 ten consol. income	"55ton, 188, 184, 1989, 184, 1989, 184, 1918, 145, 1918, 145, 1918, 145, 1918, 145, 1918, 145, 1918, 148, 1919, 148, 1919, 148, 1919, 148, 1919, 148, 1919, 148, 1919, 148, 1919, 148, 1919, 148, 1919, 148, 1919, 148, 1919, 148, 1919, 148, 181, 181, 181, 181, 181, 181, 181	0 37% 38 1 \	Perkiomer Pnila, & Er Pnila, & Er Pnila, & Er Pnila, & Re 1st pref. 2d pref. i 2d pref. i 2d, 78 Consol. n Improve Con. M., 5 Phil. Read Incomes, Phil. Wilm Pitts. C. & Po'keepsie Schuyl. R. E Steuben. & I United N. Warren & I Bonds, Atlanta & C Income Baltimore Pitts. & Staten Is Bal. & Ohio Capef. & Ya Series C., Cent. Ohio, Charl. Col. & Charl.	1, 1st ser, ie gen. M. rt., 4 g rt., 4 g rt., 4 g ad. new income, 5 neome,	,5s.1918, Q—J 5g.,1920, A&O 4 g., 1958, Keb 5g, 1958, Feb 1 g, 1958, Feb 1 g, 1958, Feb 1 g, 1958, Feb 1 1893, A&O —1911, J&D —1911, J&D —1911, J&D —1914, J&D —1914, J&D —1915, J&D —1916, J&D —1900, A&O 1,7s.1896, F&A 1000 —1900, A&O 1,7s.1896, F&A 1000 —1916, J&D	104 'y 115 101
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Catawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes: 25 100 7 Burl 7 Burl 58 Pl: Chic 2d Chic Cons Cons Curr H sast F ree 71 UK.C. K.C. K.C. K.C. Loui 2n Mar. 312 8x 4x 1st 2d 7188 N. Y 8514 1st 2d 0gdd 16	ng, Electric Bonds—84 op.&S.F.100-yr op. ar income 5 & Mo. River E n-exempt 68 in 48 . Burl. & Nor. 1: mort. 68 . Burl. & Quincy ya Division 48 . & W. Mich. gen. ol. of Vermont ent River, 1st, Lans. & Nor'n 1st tampet 1st, 68 C. & Spring., 1st St. Jo. & C. B. ya. & M. Con. Mem. & Bir., 1st St. Jo. & C. B. ya. & C. & Spring., 1st to 68 . Len. & C. & Spring., 1st to 68 . Len. & C. & Spring., 1st to 68 . Len. & C. & Spring., 1st to 1st	"55ton, "56, "48, 1989, J&; "1989, J&; "1918, J&; "1919, A&; "1922, F&A L911, J&; "58, 1921, J&; "58, 1921, J&; "58, 1927, J&; "	0 37% 38 1 \	Perkiomer Pnila, & Er Pnila, & Er Pnila, & Er Gen. mo Phila & Re 1st pref. 2d pref. i 3d pref. i 3d pref. i 2d, 7s Consol. n Improve Con. M., 5 Phil. Read Incomes, Pnil. Waine Bonds, United N. Warren & I Bonds Atlanta & G Income Baltimore Pitts, & G Staten Is Bal. & Ohio CapeF. & Ya Series C., Cent. Ohio, Charl. Col. Ga. Car. & . North. Cen	1, 1st ser, ie gen, M. rt., 4 g rt., 4 g ad. new income, 5 neome, 5 n	,58.1918, Q—J 5g.,1920, A&O 4 g., 1958, J&E 5g.,1958, Feb. 1 g., 1958, Feb. 1 g., 1897, A&O —1911, J&D g., 1897, A&O —1911, J&D g., 1897, A&O —1952 —1952 48.1917, A&O —1952 48.1917, A&O —1964, F&A 6 g., 1936, F&A 6 g., 1936, F&A 0076 —1964, F&A 0076 —1994, A&O g., 1935, A&O	104 19 115 116 116 117 117 117 117 117 117 117 117
Atlanta & Charlotte (Balt.) Boston & Providence (Boston). Oanden & Atantic pf. (Phila.) Uatawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 10 7 Burl 7 Burl 80 Chic Conic C	ing, Electric Bonds—84 op.&S.F.100-yr o-year income 5 & Mo. River E n-exempt 68 in 48 . Burl. & Nor. 1: mort. 68 . Burl. & Quincy va Division 48 . & W. Mich. gen ol. of Vermont ent River, 1st, Lans. & Nor'n M ern 1st mort. 6 . Elk. & M. V., 1st stamped 1st, 68 C. & Spring., 1st F. S. & M. con Mem. & Bir., 1st St. Jo. & C. B., s., Ev. & St. L., 1st . 5-6 . H. & Ont., 68 . ten 68 . con Central, 4 . consol. income	"55ton, 15c., 4g., 1989, J&c., 1989, J&c., 1918, J&c.,	0 37% 38 1 \	Perkiomer Pnila, & Er Pnila, & Er Pnila, & Er Gen. mo Phila & Re 1st pref. 2d pref. i 3d	1, 1st ser, ie gen, M. rt., 4 g ad. new income, 5 neome, 5 nort. 7s. oort. 6 g ment M. 6 g. stand g. stan	,58.1918, Q—J 5g.,1920, A&O 4 g., 1958, J&D 5 g.,1958, Feb.1 g., 1958, Feb.1 g., 1952, M&N 4s	104 lg 115 101 84 l4 84 l4 76 lg 68 58 69 61 l4 61 lg 103 lg 104 lg 104 lg 103 lg 104 lg 104 lg 103 lg 104 lg 104 lg 104 lg 105 lg 106 lg 107 lg 106 lg 107 lg 107 lg 108 lg 109 lg 101 lg 103 lg 104 lg 106 lg 107 lg 107 lg 108 lg 109 lg 101 lg 102 lg 109 lg 112 lg 117 lg 110 lg 101 lg 102 lg 103 lg 104 lg 104 lg 105 lg 106 lg 107 lg 107 lg 108
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Oanden & Atantie pf. (Phila.). Oatawissa. Ist preferred. 3d preferred. 4d preferred. 5d preferred. 6d prefe	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 10 7 Burl 7 Burl 80 Chic Conic C	ing, Electric Bonds—84 op.&S.F.100-yr o-year income 5 & Mo. River E n-exempt 68 in 48 . Burl. & Nor. 1: mort. 68 . Burl. & Quincy va Division 48 . & W. Mich. gen ol. of Vermont ent River, 1st, Lans. & Nor'n M ern 1st mort. 6 . Elk. & M. V., 1st stamped 1st, 68 C. & Spring., 1st F. S. & M. con Mem. & Bir., 1st St. Jo. & C. B., s., Ev. & St. L., 1st . 5-6 . H. & Ont., 68 . ten 68 . con Central, 4 . consol. income	"55ton, 15c., 4g., 1989, J&c., 1989, J&c., 1918, J&c.,	0 37% 38 1 \	Perkiomer Pnila, & Er Pnila, & Er Pnila, & Er Gen. mo Phila & Re 1st pref. 2d pref. i 3d pref. i 4 Consol. m Improve Con. M., 5 Pril. Read Incomes, Phil. Read Incomes, Schuyl. R. E Stauben. 4: Bonds, Income G Baltimore Pitts, & G Staten Is Bal. & Ohio Caper. & Series B. Series C., Series C., North. Cen 6s. Series A, 4ys. Ox. & Clarl	1, 1st ser. ie gen. M. rt., 4 g ad. new income, 5 noort. 7s. noort. 6 g. ment M. 6 b. series A series B. & series A series B. & Balt., St. L., 7s. Side, 1st ind., 1st mt.,	,58.1918, Q—J 5g.,1920, A&O 4 g., 1958, J&D 5g.,1950, A&O 4 g., 1958, Feb. 1 g., 1911, J&D g., 1897, A&O	104 b 115 101 84 b 14 84 b 16 68 69 61 b 16 16 b 103 b 104 b 1103 b 104 b 103 b 104 b 105 b 106 b 107 b 106 b 107 b 108 b 109
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Oanden & Atantie pf. (Phila.). Ist preferred	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 10 7 Burl 7 Burl 80 Chic Conic C	ing, Electric Bonds—84 op.&S.F.100-yr o-year income 5 & Mo. River E n-exempt 68 in 48 . Burl. & Nor. 1: mort. 68 . Burl. & Quincy va Division 48 . & W. Mich. gen ol. of Vermont ent River, 1st, Lans. & Nor'n M ern 1st mort. 6 . Elk. & M. V., 1st stamped 1st, 68 C. & Spring., 1st F. S. & M. con Mem. & Bir., 1st St. Jo. & C. B., s., Ev. & St. L., 1st . 5-6 . H. & Ont., 68 . ten 68 . con Central, 4 . consol. income	"55ton, 15c., 4g., 1989, J&c., 1989, J&c., 1918, J&c.,	0 37% 38 1 \	Perkiomer Pnila, & Er Pnila, & Er Gen. mo Phila & Re 1st pref. 2d pref. i. 2d pref. i. 2d, 7s Consol. n Consol. n Improve Con. M., 5 Phil. Read Incomes, Incomes, Phil. Wilm Pitts. C. & Po'keepsie Schuyl.R. E. Steuben. & I United N. Warren & I Bonds. Atlanta & G Income Baltimore Pitts. & Series B., Series B., Consol. n Series C., Cont. Ohio, Charl. Col. Ga. Car. & North. Cen Series A., 4 ¹ 2s. Ox. & Clarl Pitts. & Col Pitts. & C	1, 1st ser, ie gen, M. rt., 4 g read. new income, 5 mort. 6 g mort. 7 s mort. 7 s mort. 7 s mort. 7 s mort. 6 g series A series A series A series A series B & Balt., St. L., 7 s. Bridge, St. L., 7 s. Bridge, St. L., 6 g rank., 1st s. Baltim, 1st s. Baltim, 1st, 5 g 6 g 4 land, 2d, 8 w., 1st, 4 d., Ser A. 6 g 6 g 4 land, 2d, 8 w., 1st, 4 d., Ser A. 6 g 5 s 5 s 5 s s s. (6 s. int. t.m., 1st, 5 innells, 5 inn	,58.1918, Q—J 5g.,1920, A&O1920, A&O 4 g., 1958, J&B 5g, 1958, Feb 1 g, 1958, Feb 1 g, 1958, Feb, 11893, A&O1911, J&D1911, J&D1911, J&D1911, J&D1911, J&D1911, J&D1922, M&N 481942 48.1917, A&O1900, F&A 6 g.1936, F&A 5 g.1936, F&A 5 g.1936, F&A 5 g.1936, F&A 6 g.1936, F&A 1990, A&O1940, A&O1940, A&O1940, A&O1940, A&O1940, J&J1940, J&J	104 b 115 101 184 b 14 76 b 1685 69 61 b 16 61 b 103 b 104 b 129 130 104 b 129 130 104 b 104 b 105 b 104 b 105 b 106 b 106 b 107 106 b 107 108 b 109 101 b 108 b 100 b 101 b 108 b 100 b 101 b 108 b 109 b 1
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Oamden & Atantic pf. (Phila.). Oatawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 100 7 Burl 7 Burl 80 Chic Conic	ing, Electric Bonds—Bdongs—Bdongs—Bdongs—Bloopy Opear income 5 & Mo. River E n-exempt 68. in 48. Burl. & Nor. 1: mort. 68. Burl. & Quincy va Division 48. & W.Mich. gen. ol. of Vermont ent River, 1st, Lans. & Nor'n M ern 1st mort. 6. Elk. & M. V., 1st stamped 1st, 68 C. & Spring., 1st F. S. & M. con. Mem. & Bir, 1st St. Jo. & C. B., sek & F. S., 1st, s., Ev. & St. L., 1st ., 5-6 H. & Ont., 68. ten 68. ten 68. ten 68. ten 68. mort. 69. mort	"55ton, 4g,1989, J&. 4g,1989, J&. 2g, 1989, Sept 1918, J&. 1918, J&. 1918, J&. 1918, J&. 1918, J&. 1918, J&. 1896, J&. 1897, J&. 1897, J&. 1898, J&. 1899, J&. 1899, J&. 1899, J&. 1899, J&. 1898, J&. 1898, J&. 1898, J&. 1899, J	0 37% 38 1	Perkiomer Pnila, & Er Pnila, & Er Pnila, & Er Sen. mo Phila & Re 1st pref. 2d pref. i. 3d pref. i. 2d, 7s Consol. n Improve Con. M., 5 Phil. Read Incomes, Phil. Wilm Pitts. C. & Po'keepsie Schuyl.R.E Steuben.&I United N. Warren & I Baltimore Baltimore Pitts. & G Staten Is Series B., Series C., Cant. Ohio Charl. Col. Ga. Car. & North. Cen Series A., Ox. & Clark Pitts. & Go Virginia Mi 2d Series. A. Con. & Col. Virginia Mi 2d Series. C., Col.	1, 1st ser, ie gen, M. rt., 4 g rad. new income, 5 ncome, 5 ncome, 5 ncome, 5 ment M. 6 g., stamp g., sta	,58.1918, Q—J 5g.,1920, A&O 1920, A&O 4 g., 1958, J&E 5g, 1958, Feb 1 g, 1958, Feb 1 1911, J&D g, 1897, A&O 1911, J&D 1952, M&N 48. 1942 48.1917, A&O 1900, F&A 6 g, 1935, J&D 1914, J&D 1930, J&J 1900, J&J 1916, J&D 1	104 b 115 101 84 b 14 76 b 16 15 69 69 61 b 16 16 16 12 103 104 b 129 130 104 b 16 16 16 12 103 104 b 175 12 75 a 18 19 116 b 105 116 98 100 b 106 10 107 90 92 83 90 107 108 101 108 108 109 101 108 109 101 101 101 101 101 101 101 101 101
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Oanden & Atantie pf. (Phila.). Oatawissa. Ist preferred. 3d preferred. 3d preferred. 3d preferred. 3d preferred. 4 Contral Onto. 5d preferred. 5d preferred. 6d pre	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 10 7 Burl 58 Pi Chic Chic Cone Tiss 2d Ale Coda Ale Atla Belv Cone Cone	ing, Electric Bonds—84 Op.&S.F.100-yr Po-year income 5 . & Mo. River E n-exempt 68	"55ton, 9, 5c. A4g,,1989, J&c. 41g,,1989, J&c. 21918, J&c. 1918, J&c. 1919, A&c. 58, 1921, J&l. 58, 1921, J&l. 58, 1927, A&c. 193, A&c. 19	0 37% 38 1	Perkiomer Pnila, & Er Pnila, & Er Pnila, & Er Sen. mo Phila & Re 1st pref. 2d pref. i 2d pref. i 2d, 7s Consol. n Improve Con. M., 5 Phil. Read Incomes, Phil. Winn Pitts. C. & Po'keepsie Schnyl, R. E. Steuben. & I United N. Warren & I Bonds, Atlanta & C Income Baltimore Pitts. & Series C., Series B., Series C., Charl, Col. Ga. Car. & . North. Cen Gs Series A., Vignia M. Virginia M. 2d Series, Pitts. & Col Virginia M. 2d Series, Capera & Col Virginia M.	1, 1st ser, ie gen, M. rt., 4 g. rt., 5 g. rt., 6 g. rt., 7 g. rt.	,58.1918, Q—J 5g.,1920, A&O 4 g., 1958, Keb 5g, 1958, Feb 1 g, 1958, Feb 1 g, 1958, Feb 1 g, 1958, Feb 1 1893, A&O -1911, J&D -1912, M&N -1952 -1811, J&D -1914, J&D -1914, J&D -1916, J&D	104 14 15 101 184 14 76
Atlanta & Charlotte (Balt.). Boston & Providence (Bostom). Catawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 10 7 Burl 58 Pi Chic Cone Tive K.C. K.C. K.C. K.C. Solution Alle Atla Belv Cone Co	ing, Electric Bonds—84 Op.&S.F.100-yr Po-year income 5 . & Mo. River E n-exempt 6s . in 4s . Burl. & Nor. I: mort. 6s . benture 6s . Burl. & William benture 6s . Burl. & William benture 6s . Burl. & William col. of Vermont ent River, 1st, Lans. & Nor'n M ern 1st mort. 6 . Elk. & M. V., 1st . Lans. & Nor'n M ern 1st mort. 6 . Elk. & M. V., 1st . Stamped 1st, 6s . C. & Spring, 1st . S. & M. con. Mem. & Bir., 1st . S. & M. con. Mem. & Bir., 1st . S. & B. C. & Spring, 1st . S. & B. C. & B. C. & Spring . S. & B. C. & B. C. & Spring . S. & B. C. & B. C. & Spring . S. & B. C. & B. C. & Spring . S. & B. C.	"55ton, "56. A4g.,1989, J&. A4g.,1989, J&. 4g.,1989, J&. 2g., 1989, Sept xempt 6s, J&. 1918, J&. 1918, J&. 1918, J&. 1918, J&. 1896, J&. 1919, J&. 48.1922, F&. 1919, J&. 58.1921, J&. 58.1927, J&. 68.1928, M&N 5.58,1927, A. 68.1928, M&N 5.58,1927, M. 68.1925, A. 68.1928, M&N 78.1905, J&. 1925, A. 68.1929, J&. 1920, J&. 1920, F&. 1922, F. 1922, F. 1922, J&. 1922, F. 1922, J&. 1922, F. 1923, J&. 1924, F. 1925, J. 1926, J. 1927, F. 1928, J. 1929, F. 1928, J. 1929, F. 1920, J. 1920, J. 1920, F. 1920, J. 192	0 37% 38 1	Perkiomer Pnila, & Er Pnila, & Er Pnila, & Er Sen. mo Phila & Re 1st pref. 2d pref. i 2d pref. i 2d, 7s Consol. n Improve Con. M., 5 Phil. Read Incomes, Phil. Winn Pitts. C. & Po'keepsie Schnyl, R. E. Steuben. & I United N. Warren & I Bonds, Atlanta & C Income Baltimore Pitts. & Series C., Series B., Series C., Charl, Col. Ga. Car. & . North. Cen Gs Series A., Vignia M. Virginia M. 2d Series, Pitts. & Col Virginia M. 2d Series, Capera & Col Virginia M.	1, 1st ser, ie gen, M. rt., 4 g. rt., 5 g. rt., 6 g. rt., 7 g. rt.	,58.1918, Q—J 5g.,1920, A&O 4 g., 1958, Keb 5g, 1958, Feb 1 g, 1958, Feb 1 g, 1958, Feb 1 g, 1958, Feb 1 1893, A&O -1911, J&D -1912, M&N -1952 -1811, J&D -1914, J&D -1914, J&D -1916, J&D	104 19 1115 1101 1115 112 113 115 112 113 115 112 113 115 112 113 105 106 107 106 107 107 107 107 107 107 107 107 107 107
Atlanta & Charlotte (Balt.). Boston & Providence (Bostom). Catawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 10 7 Burl 58 Pi Chic Cone Tive K.C. K.C. K.C. K.C. Solution Alle Atla Belv Cone Co	ing, Electric Bonds—84 Op.&S.F.100-yr Po-year income 5 . & Mo. River E n-exempt 6s . in 4s . Burl. & Nor. I: mort. 6s . benture 6s . Burl. & William benture 6s . Burl. & William benture 6s . Burl. & William col. of Vermont ent River, 1st, Lans. & Nor'n M ern 1st mort. 6 . Elk. & M. V., 1st . Lans. & Nor'n M ern 1st mort. 6 . Elk. & M. V., 1st . Stamped 1st, 6s . C. & Spring, 1st . S. & M. con. Mem. & Bir., 1st . S. & M. con. Mem. & Bir., 1st . S. & B. C. & Spring, 1st . S. & B. C. & B. C. & Spring . S. & B. C. & B. C. & Spring . S. & B. C. & B. C. & Spring . S. & B. C. & B. C. & Spring . S. & B. C.	"55ton, "56. A4g.,1989, J&. A4g.,1989, J&. 4g.,1989, J&. 2g., 1989, Sept xempt 6s, J&. 1918, J&. 1918, J&. 1918, J&. 1918, J&. 1896, J&. 1919, J&. 48.1922, F&. 1919, J&. 58.1921, J&. 58.1927, J&. 68.1928, M&N 5.58,1927, A. 68.1928, M&N 5.58,1927, M. 68.1925, A. 68.1928, M&N 78.1905, J&. 1925, A. 68.1929, J&. 1920, J&. 1920, F&. 1922, F. 1922, F. 1922, J&. 1922, F. 1922, J&. 1922, F. 1923, J&. 1924, F. 1925, J. 1926, J. 1927, F. 1928, J. 1929, F. 1928, J. 1929, F. 1920, J. 1920, J. 1920, F. 1920, J. 192	0 37% 38 1	Perkiomer Pnila, & Er Pnila, & Er Pnila, & Er Sen. mo Phila & Re 1st pref. 2d pref. i 2d pref. i 3d pref. i 2d, 7s Consol. n Improve Con. M., 5 Phil. Read Incomes, Phil. Wilm Pitts. C. & Po'keepsie Schnyl. R. E. Steuben. & I United N. Warren & I Bonds, Atlanta & G Income Baltimore Pitts. & Staten Is Saten Is Saten Is Saten Is Series C., Capef. & Ya North. Cen Ga. Car. & . North. Cen Gg. Charl. Col. Ga. Car. & . North. Cen Gg. Charl. Col. Ga. Car. & . Series A. Virginia Mi 2d Series, 3d Series, 3d Series, 4th Series 5th Series 5th Series 5th Series West Va. C. Wert'. N. C. Wilm. Col.	1, 1st ser, ie gen, M. rt., 4 g 1e gen, M. rt., 4 g 2ad. new income, 5 1ncome, 5	,58.1918, Q—J 5g.,1920, A&O 4 g., 1958, Keb 5g,1958, Feb 1 g,1958, Feb 1 1893, A&O -1911, J&D -1911, J&D -1911, J&D -1914, J&D -1914, J&D -1914, J&D -1914, J&J -1894, A&O -1900, F&A 6 g,1936, F&A -1914, J&J -1894, A&O -1900, F&A -1914, J&J -1916, J&D -1916, J&	104 b 115 101 184 b 14 14 176 b 1685 b 169 61 b 16 16 b 103 b 104 b 129 130 104 b 104 b 105 b 106 b 107 b 106 b 107 b 106 b 107 b 108 b 109 b 100 b 101 b 102 b 103 b 104 b 106 107 108 b 109
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Catawissa	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 10 7 Burl 7 Burl 58 Pli 6 Chic Cone Cone Cone Cone Cone Cone Fast Free 71 UK.C. K.C. K.C. K.C. K.C. S4 K.C. Loui 2n Mar. 312 Ex 8 S514 1si 2d Cone Atla Belv Actla Belv Cone Atla Belv Cone Atla Belv Cone Rutl 13 12 Clea 90 Cone Atla Belv Atla Belv Cone Atla Belv Cone Rutl 13 12 Clea 90 Cone Atla Belv Cone Atla Cone Atla Belv Cone Atla Belv Cone Atla Cone Atla Belv Cone Atla Cone Cone Atla Cone Atla Cone Atla Cone Atla Cone Cone Cone Atla Cone Cone Cone Atla Cone Cone Cone Cone Atla Cone Co	ing, Electric Bonds—Bdo	"55ton, "5. A4g,1989, J&. A4g,1989, J&. 29,1989, Sept twempt 6s, J&. 1918, J&. 1918, J&. 1918, J&. 1918, J&. 1918, J&. 1896, J&. 1898, J&. 1898, J&. 1898, J&. 1896, J&. 1896, J&. 1897, J&. 1898, J&. 1897, J&. 1898, J&. 1899, J&. 1899, J&. 1899, J&. 1899, J&. 1899, J&. 1898, J&. 1899, J&. 1898, J&. 1898, J&. 1898, J&. 1898, J&. 1898, J&.	0 37% 38 1 \$	Perkiomer Pnila, & Er Pnila, & Er Pnila, & Er Gen. mo Phila & Re 1st pref. 2d pref. i 3d pref. i 4 Pnil. Read Incomes, Pnil. Wilm Pitts. C. & Po'keepsie Schuyl. R. E Steuben. & I Bonds. Warren & I Bonds. Staten Is Bal. & Ohio Caper. & Yas Series B. Series C. Cent. Ohio Charl. Col. & North. Cen 6s Series A. 4 12s Control of Caper. & Control of Caper. & Control Charl. Col. & Control of Caper. & Control of	1, 1st ser, ie gen, M. rt., 4 g ad. new income, 5 neome, 5 neom	,58.1918, Q—J 5g.,1920, A&O 4 g., 1958, J&D 5g.,1950, A&O 4 g., 1958, Feb.1 g., 1952, A&O 48.1911, J&D 48.1917, A&O 48.1917, A&O 48.1917, A&O 48.1917, A&O 48.1917, A&O 48.1917, A&O 49.1950, F&A 6 g.1936, F&A 6 g.1931, J&D 6 g.1931, J&D 6 g.1931, F&A 6 g.1931, F&A 6 g.1931, F&A 6 g.1931, J&J 6 g.1931, J&D 6 g.1930, O—J 6 g.1938, O—J	104 'y 115 101
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Catawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 10 7 Burl 7 Burl 58 Pl Chic Cone Ale Actia Actia Belv Cone Con	ing, Electric Bonds—84 Op.&S.F.100-yr Po-year income 5 . & Mo. River E n-exempt 6s . in 4s . Burl. & Nor. 1: mort. 6s . benture 6s . Burl. & Nor. 1: benture 6s . Burl. & Nor. 1: consoling for the second of the se	"55ton, "5. Ag, 1989, J&. Ag, 1989, J&. 1918, J&. 1919, A. 1919, J. 1920, J. 193, J. 1900, J. 1919, J. 1897, J. 1897, J. 1898, J.	0 37% 38 1 \	Perkiomer Pnila, & Er Pnila, & Er Pnila, & Er Gen. mo Phila & Re 1st pref. 2d pref. i 3d pref. i 2d, 7s Consol. n Improve Con. M., 5 Phil. Read Incomes, Phil. Will Phil. Will Phil. Will Baltimore Pitts, & G Staten Is Series B., Series C., Caper. & North. Cen Series A., Ox. & Clari Piedm. & C Pitts. & Con Virginia Mi 2d Series, 4th Series Atlanta & C Pitts. & Con Virginia Mi 2d Series, 4th Series Staten Is Series C., Charl. Col. & G Can. Car. & North. Cen Series C., Charl. Col. & G Charl. Col. & C Caper. & C Cont. Ohio Charl. Col. & C Cont. Ohio Charl. Col. & C Cont. Col. & C Consol. n Baltimore Funding & C West Va. C Wilm. Col. MB Baltimore Funding & West Mar	1, 1st ser, 1, 1st ser, 1, 1st ser, 1, 1st ser, 1, 2st	,58.1918, Q—J 5g.,1920, A&O 4 g., 1958, J&D 5g.,1958, Feb.1 5g.,1958, Feb.1 g, 1958, Feb.1 g, 1952, M&N 48	104 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Catawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90	ing, Electric Bonds—Bdo	"55.198, J&. Ag,,1989, J&. Ag,,1989, J&. 1918, J&. 1919, A&. 1919, A&. 1919, A&. 1919, A&. 1919, A&. 1919, J&. 1919,	0 37% 38 1 \$	Perkiomer Pnila, & Er Pnila, & Er Pnila, & Er Pnila, & Re 1st pref. 2d pref. i 3d pref. i 4 Pnil. Read Incomes, Pnil. Wilm Pitts. C. & Po'keepsie Schuyl. R. E Steuben. & I Bonds. United N. Warren & I Bonds. Staten Is Bal. & Ohio Capef. & Ya Series B. Series C., Cent. Ohio, Charl. Col. Ga. Car. & Series A. 4'2's North. Cen 6s Va. & Clarl Piedm. & Cl Pitts. & Con Virginia Mi 2d Series, 4th Series West Va. C. West Man. Water 5s Funding West Man. Water 5s Funding Exchange	1, 1st ser. 1, 2st	,58.1918, Q—J 5g.,1920, A&O 4 g., 1958, J&C 5 g.,1958, Feb.1 g., 1958, Feb.1 g., 1952, J&C 1952, J&C 48.1917, A&O 49.1936, F&A 4006 407, F&A 407,	104 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Atlanta & Charlotte (Balt.). Boston & Providence (Boston). Catawissa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90	ing, Electric Bonds—Bdongs—Bdongs—Bdongs—Bloopy Bonds—Bloopy Dyear income 5 & Mo. River E n-exempt 6s in 4s. Burl. & Nor. 1s mort. 6s. Burl. & Nor. 1s benture 6s. Burl. & Quincy ya Division 4s. & W. Mich. gen. ol. of Vermont ent River, 1st, Lans. & Nor'n M ern 1st mort. 6 Elk. & M. V., 1st stamped 1st, 6s C. & Spring., 1st. F. S. & M. con. Mem. & Bir., 1st St. Jo. & C. B., Elk. & M. Con. Elk. & C. B. Elk. & M. Con. Elk. &	"55ton, "5. Adg., 1989, J&A. Ag., 1989, J&A. Jen., 1989, Sept. Sept., 1989, Sept. 1918, J&I. 1918, J&I. 1918, J&I. 1896, J&I. 1896, J&I. 1896, J&I. 1896, J&I. 1896, J&I. 1891, J&I. 58, 1921, J&I. 58, 1927, J&A. 58, 1927, J&A. 58, 1927, J&A. 68, 1928, J&I. 1933, J&I. 1933, J&I. 1934, J&I. 1935, J&I. 1896, J&I. 1893, J&I. 1894, J&	0 37% 38 1 \	Perkiomer Pnila, & Er Pnila, & Er Gen. mo Phila & Re 1st pref. 2d pref. i 3d pref. i 3d pref. i 2d, 7s Consol. n Improve Con. M., 5 Phil. Read Incomes, Phil. Wilm Pitts. C. & Po'keepsie Schuyl.R.E Steuben.&I United N. Warren & I Baltimore Pitts, & G Series B., Series C., Cant. Ohio Charl. Col. d Ga. Car. & North. Cen Series A., Ox. & Clart Pitts. & Co Virginia Mi 2d Series, A., Ox. & Clart Pitts. & Co Virginia Mi 2d Series, A., Ox. & Clart Pitts. & Co Virginia Mi 2d Series, A., Ox. & Clart Pitts. & Co Virginia Mi Col. Baltimore Funding & West Va. C. Wilm. Col. Baltimore Funding & West Mar Water 5s Funding & Exchange Virginia (St Chesapeake	1, 1st ser, 1, 1st ser, 1, 1st ser, 1, 1st ser, 1e gen, M. rt., 4 g 2ad. new income, 5 month, 6 g. series A	,58.1918, Q—J 5g.,1920, A&O 1.1920, A&O 4 g., 1958, J&E 5g, 1958, Feb.1 g, 1952, M&N 48	104 'y 115 101
Atlanta & Charlotte (Balt.) Boston & Providence (Boston). Oanden & Atantic pf. (Phila.) Oatawissa. Ist preferred. Gentral Ohio. Gharl. Col. & Augusta Oonnecticut & Pass. (Boston). Onnecticut & Pass. (Boston). Flint & Pere Marq. (Boston). Flint & Pere Marq. (Boston). Flint & Pere Marq. (Boston). Freferred. Mar. Ports. Mt. Joyk. (Phila.) Kan. Cy Ft. S. & Mem. (Boston). Preferred. Kan. Cy Ft. S. & Mem. (Boston). Freferred. Maryland Central. Mine Hill & S. Haven (Phila.) Marghaster & Law. (Boston). North Pennsylvania. (Phila.) North Pennsylvania. (Phila.) Freferred. West Jensey. West End. Jest Preferred. West Jersey & Atlan. Western Maryland. (Balt.) Freferred. West Jersey & Atlan. Western Maryland. (Balt.) Freferred. West Jersey & Atlan. Western Maryland. (Balt.) Freferred. Wilm. Col. & Augusta Wilmingt'n & Weldon Wisconsin Central. (Boston). Freferred. Morc'st. Nash. & Roch. Miscellankeous. A Touez Mining. (Boston). Freferred. Word'st. Nash. & Roch. Bay State Gas. Boston. Boston Land. Contennial Mining. "City Passenger RR. (Balt.) Bay State Gas. Boston. Boston Land. Contennial Mining. "Trenchm'n's Bay L'nd Huron Mining. "Freferred Sayr 10 Freferred Sayr 10 Freferred. Franklin Mining. "Trenchm'n's Bay L'nd Huron Mining. "Trenchm'n's Bay L'nd Huron Mining. "Freferred Sayr 10 Freferred Sayr 10 Freferred Sayr 10 Freferred Sayr 10 Freferred. Moris Canal guar, 10 Freferred Sayr 10 F	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Wes 25 10 7 Burl 7 Burl 80 Chic Conc Conc Conc Conc Conc Conc Conc Con	ing, Electric Bonds—Bdong—Bdon	"55ton, "55. A4g, 1989, J&. A2g, 1989, J&. B2g, 1989, Sept xempt 6s, J&. B218, J&. B218, J&. B218, J&. B219, J&. B219, J&. B22, F&A. B219, J&. B21	0 37% 38 1 \	Perkiomer Pnila, & Er Pnila, & Er Pnila, & Er List pref. 2d pref. i. 3d pref. i. 3d pref. i. 2d, 7s Consol. I. Consol. II. Loomes, Phil. Read Incomes, Phil. Read Incomes, Phil. Warren & I Bonds, Atlanta & United N. Warren & I Bonds, Atlanta & Caper, & Ya Staten Is Bal. & Ohio Caper, & Ya Series C., Charl, Col. Ga. Car, & . North. Cen Gs Series A. Virginia Mi 2d Series, Atlanta & Consol. II Piedm. & Col. Ga. Car, & . North. Cen Gs Series A. Virginia Mi 2d Series, Atlanta & Consol. II Piedm. & Col. West Va. C. Wilm. Col. Mi Baltimore— Funding & West Mar Water 5s Funding & Exchang Virginia (St Chesapeake Consol. Gas 5s	1, 1st ser, 1, 1st ser, 1, 1st ser, 1, 1st ser, 1egen, M. rt., 4 g	,58.1918, Q—J 5g.,1920, A&O 4 g., 1958, Keb 5g, 1958, Feb 1 g, 1958, Feb 1 g, 1958, Feb 1 g, 1958, Feb 1 g, 1958, Feb 1 1893, A&O —1911, J&D g., 1897, A&O 4 g., 1911, J&D g., 1897, A&O —1911, J&D g., 1897, A&O —1911, J&D g., 1897, A&O —1907, F&A 6 g.1935, J&D —1908, F&A 007e 1 g. 1935, J&D —1916, J&D —1910, J&D —1930, J&D	104 b 115 101 184 b 14 76 b 1685 69 61 b 16 61 b 103 104 b 129 130 104 b 129 130 104 b 105 b 106 b 105 b 106 b 105 b 106 b 107 b 106 b 107 b 108 b 109 b 101 b 108 b 100 b 101 b 107 b 108 b 109 b 101 b 101 b 101 b 102 b 103 b 104 b 105 b 106 b 107 b 107 b 108 b 109 b 101 b 101 b 101 b 102 b 101 b 102 b 101 b 101 b 101 b 101 b 102 b 101
Atlanta & Charlotte (Balt.) Boston & Providence (Boston). Catawissa	00	90 Wes 25 10 7 Burl 7 Burl 80 Chic Conc Conc Conc Conc Conc Conc Conc Con	ing, Electric Bonds—Bdongs—Bdongs—Bdongs—Bloopy Bonds—Bloopy Dyear income 5 & Mo. River E n-exempt 6s in 4s. Burl. & Nor. 1s mort. 6s. Burl. & Nor. 1s benture 6s. Burl. & Quincy ya Division 4s. & W. Mich. gen. ol. of Vermont ent River, 1st, Lans. & Nor'n M ern 1st mort. 6 Elk. & M. V., 1st stamped 1st, 6s C. & Spring., 1st. F. S. & M. con. Mem. & Bir., 1st St. Jo. & C. B., Elk. & M. Con. Elk. & C. B. Elk. & M. Con. Elk. &	"55con, "56. Ag, 1989, J&. Ag, 1989, J&. 1918, J&. 1896, J&. 1896, J&. 1896, J&. 1896, J&. 1896, J&. 1896, J&. 1891, J&. 58, 1921, J&. 58, 1921, J&. 58, 1927, J&. 58, 1907, J&. 58,	0 37% 38 1 \	Perkiomer Pnila, & Er Pnila, & Er Pnila, & Er List pref. 2d pref. i. 3d pref. i. 3d pref. i. 2d, 7s Consol. I. Consol. II. Loomes, Phil. Read Incomes, Phil. Read Incomes, Phil. Warren & I Bonds, Atlanta & United N. Warren & I Bonds, Atlanta & Caper, & Ya Staten Is Bal. & Ohio Caper, & Ya Series C., Charl, Col. Ga. Car, & . North. Cen Gs Series A. Virginia Mi 2d Series, Atlanta & Consol. II Piedm. & Col. Ga. Car, & . North. Cen Gs Series A. Virginia Mi 2d Series, Atlanta & Consol. II Piedm. & Col. West Va. C. Wilm. Col. Mi Baltimore— Funding & West Mar Water 5s Funding & Exchang Virginia (St Chesapeake Consol. Gas 5s	1, 1st ser, 1, 1st ser, 1, 1st ser, 1, 1st ser, 1egen, M. rt., 4 g	,58.1918, Q—J 5g.,1920, A&O 4 g., 1958, J&C 5 g.,1958, Feb. 1 g., 1958, Feb. 1 g., 1893, A&O 1911, J&D g., 1897, A&O 201, 1952 48.1917, A&O 48.1917, A&O 48.1917, A&O 48.1917, A&O 48.1917, A&O 49.1936, F&A 5 g.1935, J&D 4,58.1914, J&J 4,58.1914, J&J 4,58.1914, J&J 4,58.1914, J&J 4,58.1914, J&J 4,58.1914, J&J 4,69.1916, J&D 4,78.1898, J&J 4,78.1898,	104 'y 115 101 184 '4 76 'y 168 '4 76 'y 168 '5 69 61 '4 61 'g 103 '3 104 'g 129 130 104 'g 129 130 104 'g 129 130 104 'g 129 130 104 'g 109 101 'g 108 'g 106 107 90 92 88 89 100 101 'g 108 'g 100 101 'g 102 'g 101 'g 102 'g 101 'g 102 'g 101 'g 103 103 'g 104 'g 104 'g 104 'g 104 'g 104 'g 106 107 90 92 99 19 99 19 100 101 19 102 19 101 112 113 113 115 112 113 115 114 115 117 117 117 117 117 117 117 117 117

NEW YORK STOCK EXCHANGE PRICES (Continued) .- ACTIVE BONDS JAN. 20, AND FOR YEAR 1893.

* 2000000000000000000000000000000000000	Otos'ng	Range (sales) in 18	93.			Range Ing	(es) in 1893.
SAILBOAD AND MISCEL, BONDS.	Inter'st Price Period. Jan. 20		- RAILROAD AND MISCEL, BONDS.		Price		
		The state of the s			Jan. 20		Highest
Amer. Cotton Oil, deb., 8 g.1900 At. Tou. & S. F 100-yr., 4g. 1989 2d 2 ½ 4s, g., Cl. "A"	J & J 82	113 Jan. 114 g J 81 g Jan. 82 J		J&J	108	10612 Jan. 115 Jan.	1084 Jan. 115 Jan.
2d 212-4s, g., Cl. "A"1989	A & O 5718	5418 Jan. 5718 J. 5419 Jan. 5419 Jan.	in. General mortgage, 4s1938	M dz B	63	61 Jan.	63 Jan.
Atl. & Pac.—Guar, 4 g1937	7034	67% Jan. 71 J	in. Con., 5 g	A&O	1037g	125 Jan. 103 Jan.	127 Jan. 10378 Jan.
W.D. inc., 6s	A & O 117 b	103 Jan. 1112 J. 1164 Jan. 117 J	in. N.Y. Central—Extend., 5s. 1893	M & N	1013sb.	101 Jan. 12214 Jan.	101 g Jan
Clar South Laterian 50 1009	J & J 105lah	105 Ton 1061e T	in. Deben., 5s, coup., 18841904	M&B	107%b.	10714 Jan.	123 Jan. 107% Jan.
			n. N. Y. & Harlem—78, reg. 1900 R. W. & Ogd.—Con., 58, 1922	M&N	113 Ъ.	itali Yan	1134 Jan.
Oent. Ga8. & W. 1st con. 5s, 29 Oentral of N. JCons., 7s. 1899	Q-J 115 b M& N 119 b	. 12112 Jan. 12112 J		A & O	9758b.	97 Jan.	97% Jan.
Consol., 78	J & J 111	10878 Jan. 11034 J	n. N. Y. Lack. & W.—1st, 6s. 1921	J&J	11049	1104 Jan.	110% Jan.
General mortgage, 5 g 1987 Leh.&W.B., con., 7s, as'd. 1900	Q-M 108 b	109 4 Jan. 109 4 J	th. Construction. bs	B OL A	114	114 Jan.	114 Jan.
do. mortgage, 581912 Am. Dock & Imp., 581921 Central Pacific—Gold, 681898	J & J 109	1084 Jan. 109 J	N.Y.L.E.&W.—1st,con.,7g.1920 Long Dock, 7s. 1893 Consol., 6 g. 1935	J& D	1014b.	137 Jan. 101 Jan.	137 lg Jan. 101 la Jan.
Central Pacific—Gold, 6s 1898	A & O 11610b	1084 Jan. 1098 J 116 Jan. 117 J	nn. Consol, 6 g	A & O	122 a.	1011 ₉ Jan.	103 Jan.
1st consol., 5 g	M & N 10358	1021 Jan. 1033 J	n N V O & W Duf As a 1992	M & B	8434	8338 Jan.	84 % Jan.
R.&A.Div1stcon2-4g.1989	J & J 80	794 Jan. 814 J. 784 Jan. 80 J.	N. V. Sus &W _1stref 5 g 1937	JAJ	105 h	106 \(Jan. \) 105 \(Jan. \)	108 Jan. 105 Jan.
Oentral Pacific—Gold, 6s. 1898 Ohes, & Ohio—Mort, 6 g. 1911 1st consol., 5 g. 1939 Gen. 449s, g. 1992 R.&A.Div., 1st con., 2-4 g. 1989 do 2d con., 4 g. 1989 Ohic, Buri, & Q.—Con., 78.1903 Debenture, 5s.	J & J 7812a	77 Jan. 78 ¹ 2 J. 119 ¹ 2 Jan. 121 J.	in. midiand of N.J., 0 g1910	A&O	118495.	118 Jan.	1181 ₂ Jan.
Debenture, 58	M & N 102 b	101½ Jan. 102 J	nn. Norf. & South.—1st, 5 g1941 nn. Norf. & W.—100-year, 5 g.1990	J&J	90 b.	90 Jan.	90 Jan.
L'onvertible 5e	W W E 11 1 1 7 9 9	110340 190 110/10					90 % Jan. 117 4 Jan.
Denver Division, 4s1922 Nebraska Extension, 4s. 1927	M & N 8819	86 Jan. 8812 J	nn. General, 2d, coup., 6 g 1933	A&O	114	11212 Jan.	114 Jan.
			in. General, 3d, coup., 6 g. 1937 Consol. mort., 5 g 1989	J&D	107 a.	106 Jan. 66 ¼ Jan.	107 Jan. 704 Jan.
Consol., 6g	M&N	100 Jan. 101 J	nn. Chie. & N. P1st, 5 g1940	A & O	7634	7219 Jan.	76% Jan.
Income, 581982	Oct'b'r 4112	10134 Jan. 103 J 4112 Jan. 4434 J	n. North. Pac. & Mon6g 1938 North. Pac. Ter. Co6g 1933	J & J	86 b.	84 Jan. 100 Jan.	86 Jan. 101 Jan.
Income, 5s	J & J 9058b	90% Jan. 914 J	nn: North. Pac. Ter. Co.—6 g. 1933 hn. Ohio & Miss.—Cons. s.f., 7s. 1898 Consol 7s	J&J	109 b.	1091a Jan.	1094 Jan.
		Princes and Princes	Ohio Southern-1st 6 g 1921	J&D	1083b.	109 Jan. 107 Jan.	109 4 Jan. 108 8 Jan.
1st, So. Min. Div., 681910	J & J 1093	113 Jan. 1144 J 1084 Jan. 111 J	in. General mort., 4 g1921	M & N J & I	64 a.	63 Jan. 68 Jan.	64 Jan. 68 Jan.
Chic. & Mo. KIV. DIV., DB. 1920	06 0 1 1 0 3 49	10212 Jan. 10312 J	n. Oregon Imp. Co1st, 6 g. 1910	J & D	1021gb.	102 Jan.	1034 Jan.
		105 Jan. 105 J. 10512 Jan. 10519 J.	n. Consol., 5 g	A & U	109%b.	63 Jan. 108 Jan.	64 Jan. 109 4 Jan.
Terminal, 5 g. 1914 Gen. M., 4 g., series A. 1989	J & J 9248	90 ½ Jan. 92 ⅓ J	in. Consol., 5 g1925	J & D	89 b.	88 Jan.	911g Jan.
Gen. M., 4 g., series A 1989 Mil. & Nor. — 1st, con., 6s. 1913 Ohic. & N. W. — Consol., 7s. 1915 Coupon, gold, 7s 1902 Binking fund, 6s 1929 Binking fund 5s. 1928	Q-F 138	112 ¹ 8 Jan. 112 ¹ 8 J. 137 Jan. 138 J.	n. Peo. Dec. & Evansv6 g 1920	J & J.	106½b. 101 b.	106 Jan. 103 Jan.	106 12 Jan. 103 Jan.
Coupon, gold, 7s1902	J & D 122 b	12134 Jan. 12212 J	nn. Evansville Div., 6g1920 2d mort., 5 g1926	M & 8	68 b.	70 Jan.	******
Sinking fund, 5s. 1929 Sinking fund debeu., 5s. 1933	A & O 108 b	10312 Jan. 10834 J	n. Phila. & Read.—Gen., 4 g. 1958	J & J	8434	834 Jan.	70 Jan. 854 Jan.
Zo-vear dependure, 5 1909	THE OF THE 10770	1103 to Jan 1104 to J	n. 2d pref. income, 5 g 1958	Feb.	76 685 ₈	74.78 Jan. 67.4 Jan.	76% Jan. 70 Jan.
Extension, 4s	F & A 9818b	. 97 Jan. 98 J	n. 3d pref. income, 5 g 1958	Feb.	6118	5858 Jan.	6238 Jan.
Unic. R.I. & Pac.—6s, coup. 1917	J & J 123 b	. 99 Jan. 99 J 120 Jan. 1214 J	nn. Rich & Danv.—Con., 6 g 1917	J&J	81 ¹ 2b.	81 Jan. 103 Jan.	817 ₈ Jan. 107 Jan.
Extension and gol 5s 1034	J & 1 1007	100 Jan. 1014 J	in. Consol.,5 g1936	A & O	72 b. 76	67 Jan.	72 Jan
30-year debent. 5s	J & D 122	9578 Jan. 9658 J 11912 Jan. 12134 J	n. Con. 1st & col. trust, 5 g. 1914	M & 8	4812	71 Jan. 43 Jan.	764 Jan 434 Jan
Cleveland & Canton—51917 C. C. C. & I.—Consol., 7 g.1914	J & J 9178a	90 Jan. 91 J 120 Jan. 120 J	an. Rio G. Western-1st, 4 g. 1939	J&J	761 ₂ 951 ₀	7618 Jan.	77 ½ Jan. 96 Jan.
General consol., 6 g 1934 C.C.C.&St.L.—Peo.& E.4s.1940	J & J 120 b	120 Jan. 120 J	St. L. & Iron Mt. 1st ext. 5s. 97	F & A	103 b.	102 4 Jan.	1034 Jan.
Income, 4s1990	April. 264	77 Jan. 78½ J 25 Jan. 26¾ J	an. 2d, 7g	J & D	107 1041ab.	105 4 Jan. 104 Jan.	107 Jan.
Income, 4s	F & A 10512	1044 Jan. 10519 J	an. Gen. R'y & land gr., 5g 1931	A & O	9049	844 Jan.	90% Jan.
Ool, H. Val, &Tol.—Con., 5g. 1931	M & 8 9412	6378 Jan. 6649 J 9142 Jan. 9442 J	an. 6 g., Class C	M& N	11158b.	111 ½ Jan. 111 ½ Jan.	112 Jan. 11119 Jan.
General, 6 g	J & D 97	94½ Jan. 97 J	an. General mort., 6 g1931	7 05 7	106 40.	106 2 Jan.	106 ½ Jan. 68¾ Jan.
1st consol., 4 g	J & J 87	84 Jan. 87 J	nn. St. L. So. West.—1st, 4s, g. 1989 2d, 4s, g., income	J & J	2814	63 4 Jan. 24 Jan.	23 2 Jan.
Det. B. City & Alpena—6 g. 1913 Det. Mac. & M.—L'dgrants. 1911	A & O 40	. 65 Jan. 69 ½ J 38 ½ Jan. 40 J	In. S.P.M.&M.—Dak. Ex., 6 g. 1910	M& N	11712b.	1174 Jan. 121 Jan.	117% Jan. 121% Jan.
Dul. 80. 8h. & Atl5 g 1937	J & J 9512b	. 97 Jan. 100½ J	an. do reduced to 41gg	I & J	1004	100 Jan.	10038 Jan.
Knoxyille & Ohio, 6 g 1925	J & J 100 b		an. San A. & Aran. P.—1st, 6g. 1916	J&J	7112	88 Jan. 704 Jan.	8378 Jan. 7119 Jan.
Eliz. Lex. & Big San5 g. 1902	M & B 974	9634 Jan. 98 J	n. 1st, 6 g1926	J&J	71%	66 Jan.	71% Jan.
Ft. W. & Denv. City-6 g 1921 Gal. H. & San AnW. Div. 1st, 5 g. Han. & St. Jos.—Cons., 6s. 1911	M & N 96 b	93 Jan. 100½ J 96¾ Jan. 97¼ J	in. Sec'ty Corp (N Cord. 1stcon.6s	Man	97	97 Jan.	923 Jan. 9712 Jan.
#10118.00 Tex. C.—Gen. 48. 9. 1921	A & () 6910	67 In 6981 I	n. So. Car.—1st, 6 g., ex'coup. 1920	Y 6 1	104 b.	105½ Jan.	105 lg Jan 100 lg Jan
Illinois Central—4g	A & U 10078b	67 Jan. 6934 J. 10012 Jan. 101 2 J.	n. So. Pacific, Cal6 g 1905-12	A & 0	113½b.	114 Jan.	114 Jan.
20 4 4-58	HIVI AV. 181 7.1	109 Jan. 110 ¹ 9 J 68 Jan. 71 ³ 4 J	in. 1st, consol., gold, 5 g1938	J&J	1041 ₂	95% Jan. 104 Jan.	96 ¹ 9 Jan. 104 ¹ 9 Jan.
Iowa Central—1st, 5g1938 Kentucky Central—4g1987	J & D 88 b	. 87 ¹ 2 Jan. 88 ¹ 2 J	n. Tenn. C. I. & Ry.—Ten. D., 1st, 6g	A&O	94	9334 Jan. 94 Jan.	944 Jan 95 Jan.
			n. Tex. & Pac.—1st, 5 g2000	J & D	804	763 Jan.	8012 Jan.
Laclede Gas—1st, 5 g. 1925 Laclede Gas—1st, 5 g. 1919 Lake Erie & West.—5 g. 1937 L. Shore—Con. cp., 1st, 7s. 1900 Consol. coup., 2d, 7s. 1903 Long Isl'd—1st, con., 5 g. 1931 General mortgage, 4 g. 1938 Louis. & Nash.—Cons., 7s. 1898 N.O. & Mob. 1st. 6 g. 1936	Q-F 87	84 ³ 4 Jan. 87 J. 108 ¹ 4 Jan. 109 J.	III. 2d, Income, o g	March.	235 ₈	26 Jan. 103 Jan	29 4 Jan. 108 4 Jan.
L. Shore-Con. cp., 1st, 7s. 1900	J & J 11734b	. 118 Jan. 118 ¹ 2 J	n. Tol. & Ohio Cent5 g 1935	J & J	107	105 Jan.	107 Jan. 81 Jan.
Long Isl'd—1st. con., 5 g 1931	Q-J 12134	121 ⁵ 8 Jan. 122 ¹ 2 J. 114 Jan. 114 J	Tol. Peo. & West.—4g1917 an. Tol. St. L. & Kan, C.—6g. 1916	J&D	90 b.	80 Jan. 884 Jan.	81 Jan. 904 Jan.
General mortgage, 4 g. 1938	J & D 96 a	. 95 Jan. 96 J	III. UIIIOII I AOIIIO O G	J&J	1091ab.	109 Jan.	11034 Jan. 10414 Jan.
M.O. & Mob. 1st, 6g1930	J & J 116 b	. 111 ¹ 4 Jan. 111 ³ 4 J . 119 Jan. 120 J	an. Collat. trust 4121918	M & N	7312	67 Jan.	73 9 Jan.
do. 2d, 6 g 1930 General, 6 g 1930 Unified, 4 g 1940 Nash, Fl. & Sh. —1st gtd. 5 g. '37	J & J 110 b	. 117 Jan. 11718 J	m Kan. PacDen. Div6 g 1899	M& N	1103b.	984 Jan.	73 \(Jan. \) 102 \(5_8 \) Jan. \) 110 \(7_8 \) Jan. \)
Unified, 4 g1940	J & J 8218	804 Jan. 82 8 J	1st consol., 6 g	M & N	111	108% Jan.	lill Jan.
Louis, N.A. & Ch.—18t. 68.1910	11.1 Oz 11105 h	1111 Jan 1111 J	or. S.L.&Ut'hN.—Con.5 g. 1919	A & O	794	106 4 Jan. 76 2 Jan.	108 lg Jan. 80 lg Jan.
Consol., 6 g. 1916 Louis, 8t. L. & Texas—6 g. 1917	A & O 1054	105 Jan. 107 J	m II D Don & Gulf con 5 g 1939	J & D	7436.	68 4 Jan.	7538 Jan. 11649 Jan
Metro. Elevated—1st, 6g.1908	J & J 11634	1116 Jan. 11174 J	an. Umon Elevated-6 g1937	M & N	79 b.	77 Jan.	8219 Jan.
2d,6s	M & N 107	106½ Jan. 107 J	an. do stamped guar.	M & N	82½b.	80 9 Jan. 102 4 Jan.	81 Jan. 1031 ₂ Jan.
UDD801 28 1902	M O N	10640 Jan 110640 J	an. 2d mortgage, 5 g1939.	F & A	824	79 s Jan.	8238 Jan.
Mil.LakeSh. &W.—1st,6g.1921 Exten. & Imp., 5 g1929	M & N 126 b	. 126 Jan. 12749 J	west Shore—Guar. 4s 2361	J&J	102	37 Jan. 101 4 Jan.	38 Jan 1021 ₄ Jan
M. K. & T.—1st 4s, g1990	J & D 81	1084 Jan. 1094 J 794 Jan. 81 J	an West N. Y. & Pa.—1st. 5 g 1937	1 00 1	10240	102 Jan.	103 Jan
2d 4s, g) F & A 504	4318 Jan. 5019 J	an. 2d mort., 3g., 5se	J&J	10534	30 % Jan. 10312 Jan.	
3 d,781906	5 M & N 114 1		Wis. Cent. Co 1st, 5 g 1937	9 00 0	9049	874 Jan.	90% Jan. 33 Jan.
Pac. of Me. —1st, ex., 4 g. 1938				*******	. 02 0	. oo aad.	- Call
- Indicates price	out; a" price	usiven; the Kange is	made up from actual sales only.				

NEW YORK STOCK EXCHANGE PRICES .- STATE BONDS JANUARY 20.

11211	I O I O I	DAO	OR DIEGITIES					_
SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid	Ask
Alabama—Class A, 4 to 5 1906 Class B, 5s 1906 Class C, 4s 1906 Currency funding 4s 1992 Arkansas—6s, fund, Hol. 1899-1900 do. Non-Holford 7s, Arkansas Central RR Louisiana—7s, cons 1914 Stamped 4s. Missouri—Fund 1894-1-95	104 91 92 ¹ 9 3 150 3 109 97 ¹ 8	8 190 8	New York—6s, loan	30 10 15 2 3 98 122 100	5 5 102 127	S.C. (cont.)—Brown consol.6s.1893 Tennessee 6s, old. 1892-1898 Compromise, 3-4-5-6s 1912 New settlement, 6s 1913 5s. 1913 5s. 1913 Ss. 1913 Virginia—6s, old 6s. consolidated bonds ts. consolidated, 2d series, reets. 6s, deferred t'st ree'ts, stamped.	62 72 101 101 75	107 105 761g

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the per may be; other quotations are frequently made per share.

The following abbreviations are often used, viz.: "M." for mortgage: "g." for gold: "g'd," for guaranteed; "end.," for endorsed; "cons." for consolidated; "conv." for convertible; "s. f.," for sinking sund; "l. g.," for land grant.

Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

United States Bonds.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask
UNITED STATES BONDS.			B'klyn, N.Y.—B'ge7s,1915 24.J&J Park 6s, 1924J&J	155 150	157 153	N. Brunswick, N. J(Contin'd)- 6s, 1906	105	
28, option U. S., regQ—M	1134	114	Bridge 5s 1919 J&J	$127\frac{1}{2}$ 112		Cong Ca 1009 out Chagaman ThT	T-10.250	
48, 1907 coupQ—J	11312	114	Bridge 4s, 1926 J&J Water 3s, 1905 J&J Buffalo, N.Y.—7s, 1924-5 J&J	96 §140	99	58, 1934 J&D N.Y. City—78, 1900 M&N 68, 1900 M&N 58, gold, 1901 J&J 58, 1908 M&N 58, gold, 1896 M&N 68, gold, 1896 M&N	\$1231g	
6s, Currency, 1896. reg. J&J 6s, Currency, 1897. reg. J&J 6s, Currency, 1898. reg. J&J 6s, Currency, 1899. reg. J&J 6s, Currency, 1899. reg. J&J STATE SECURITIES.	10712		Water 5s, 1898-9A&O Water 4s, 1904M&S	§ 102 § 98		68, 1900	\$120	123
6s, Currency, 1898regJ&J 6s, Currency, 1899regJ&J	112 ¹ 2 115		Water 3 ¹ 2s, 1905	0 90	108	58, gold, 1896	\$106	******
Alabama—Class "A," 4 to 5, 1906	10012	10112	City 68, 1904	012040	121	348. 1904 M&N	8103	102
Alshama—Class "A," 4 to 5, 1906. Class "B," 58, 1906. Class "C," 48, 1906. Currency funding 48, 1920. Arkan.—68, fund., '99, Holford, J&J	103	106	Water 3 lgs, 1911 Var Camden, N. J.—7s. 1903 J&J Charleston, S.C.—Conv.7s, '97. A&O	\$120	98	3s, 1907 A&O Park, 2 ¹ ₂ s, 20-4s M&N Norfolk, Va.—8s, Water, 1901 M&N	\$ 94	12518
Arkan.—6s, fund., '99. Holford. J&J	92 ¹ 2 3 150	8	Conv. 4s, 1909J&J	*		5s, 1916	8113	115
7s. L. R. & Ft. S. 18811e. 1900 A & ()	10	14	Conv. 48, 1909. J&d Chicago, Ill.—78, 1899. 78, 1895. 4128, 1900. 3-658, 1902.	*		58. 1912	101 US 49	******
78, Mewphis & L.R., 1899.A & C 78, L.R.P.B. & N.O., 1900.A & O 78, Miss.O. & R. Riv., 1900.A & O 76, Ark. Central RR., 1900.A & O	1215	20	3-65s, 1902	*		4 ½s, 1910	6115	10319
78, Ark. CentralRR., 1900. A & O Connectic't-New.rg., 3\&8,1903. J&J	8100	8	4s, 1911	\$	10212	48. 1908.	\$ 99	112 101
Oonnectic't-New,rg.,3\(\frac{1}{2}\)s,1903.J&J New, reg. or coup., 3s, 1910 Dist.Col.—Cons.3-65s,1924,cp.F&A	\$ 96 1134		West Chicago 5s, 1899 Lincoln Park 7s, 1895	k		Petersburg, Va6s, longJ&J		
Washington—	105		Cincinnati, 07:30s, 1902 J&J 7s, 1908 Var	\$1241 ₂ \$130	125 132	6s, 1904-5-6J&J Pittsburg, Pa.—5s, 1913J&J	127	
Fund. loan (Leg.) 6s.g., 1902 Var	1101 ₂ 117		48, Welld's Fair, 1921	$118\frac{1}{2}$ $100\frac{1}{2}$	10112	Philadelphia, Pa.—6s, 1896. J&J 6s, 1904-5-6. J&J Pittsburg, Pa.—5s, 1913. J&J 7s, 1912. Vas 4s, 1915. J&D 6s, Consol., 1904 reg J&J Portland, Me.—6s, R.R. Aid, 1907 M&S 4s, funded, 1912. J&J Portland, Ore.—Gold 6s, 1920 M&N Portsmouth, N.H.—6s, '97, R.R. J&J Poughkeepsie, N. Y.—7s, waterlong Providence, R.I.—5s, g, 1900. J&J	109	******
Water stock, 7s, 1901 do 7s, 1903	§1101 ₂		4s, 30-50s, sink. fund, 1931. J&J 5s, 30-50s, sink. fund, 1930. M&N	1101 ¹ 2 112 ¹ 2	113	Portland, Me68, RR. Aid, 1907M&S	\$12012	121
Georgia — 4½s, 1915			58, 30-508, sink, fund, 1930, M&N Hamilton County 48, 1937	1(212	103	Portland, Ore.—Gold 6s.1920.M&N	\$1056	122
Refunding, 3 les, 1895 State House, 3 les, 1895	S		6s, 1900. M&S 5s, 1907. J&D Funded debt 4s, April, 1902.J&J	110	113 110 ¹ ₂ 100 ¹ ₂	Poughkeepsie. N. Y.—7s, water long Providence, R.I.—5s, g., 1900J.&	\$132	100
Temporary lean, 3s, 1899 Louisiana—Consol. 7s, 1914J&J	9		Columbus, Ga.—7sVar			68, gold, 1900, water loan. J & J 4108, 1899	115	11519
Stamped 4 per cent, 1914J&J Maine—New 3s. 1899 1929J&D	97	99 100	Columbus, O41s, 1902 J&J Covington. Ky48, 1927, new. J&J 58, 1920 F&A	\$1024	10412	68, gold, 1900, water loan J&J 4 ¹ ₂₈ , 1899 J&D 3 ¹ ₂₈ , gold, 1916 M&S Quincy Ill.—68, 1898 J&J Rahway, N. J.—Old 78	\$ 9712	99
Maryland-3s, gold, 1900J&J	97	1(34	58, 1920	\$1064 \$12319	110	Rahway, N. J.—Old 78 New adjustment, 4s.	60	72
8-65s, 1899	§102 §107	1024	8s, 1899. J&J Dallas, Tex.—5s, St. Imp'm't, 1928. 5s, water, 1920.	101	104 104	Kichmond, Va68, 1904-1910J&J	§101 113	114
5s, gold, 1897			Duluth, Minn.—4s, 1920	3 una.	101	88, 1909J&J 58, 1921 & 1922J&J	130	133
Fund. 68, 1894-95J&J Funding 3½, 5-208, 1906-8J&J	103		Detroit, Mich.—7s, 1894F&A	§104 §120	105 121	4s, 1920 Rochester, N. Y.—7s, Water, 1903	\$	100
New Hampsh'e-6s, Jan., 1894. J&J War loan, 6s, 1905 J&J New York-6s, gold, 1893 A&O	125	1024	5-28, 1911	\$	95	St. Joseph, Mo.—6s, 1903 F&A		11134
No.Carolina-6s, old, 1886-'98.J&J	101		Evansville, Ind., comprom. 4s, 1912	§ 90	86	Comp'mise 4s, 1901F&A St. Louis, Mo.—6s, 1899Var		98 ¹ 2 111 102 ¹ 2
68 N. C. RR., 1883-5 J & J 68 do 7 coupons off A&O 68, funding act of 1866, 1900. J&J	10		Fitchburg, Mass.—6s.'05.W.LJ&J Galveston, Tex.—5s, 1920J&D Gr'nd Rapids, Mich.—5s, 1904.J&J	100	122 102 109½	6s, gold, 1894	105	1063
6s, new bonds, 1892-8J&J 6s, Chatham RRA&O	15	5	Water, 88, 1895	1094	110 ¹ ₂ 103 ¹ ₃	4s, 1905. 3.65s, 1907. 8t. L. Co.—6s,1905	984	994
6s, special tax, class 1, 1898-9A&U Trust certificates	21 ₂ 3 27 ₈	5 5 5	Water 68, 1903J&J	112	113	St. Paul, Minn4s, 1912		10014
4s, new, cons., 1910	9712		Haverhill, Mass.—4s, 1902 A&O	90	102	5s, 1915	\$1114	
6s, 1919 A & O North Dakota—F'ded 4s, 1921.J&J Penn.—5s, new,reg.,'92-1902F&A	§		Hoboken, N. J Imp. 68, 1898, J&D	108	104	7s, 1898 Salt L. C tv. U5s, 1912-1902.J&J	\$11312	103
\$5,reg., 1912	1144		Houston, Tex.—6s, 1918M&N	108	110	San Antonio, Tex.—68, 1909-19J&J	107	1023
Bouth Carolina—6s, Non-fund., 1888 Brown consols, 6s, 1893J&J	97	3	Compromise 5e 1918	05	994	5s, 1920 Savannah—F'd 5s, cons.1909.Q—F		106
Brown consols, 6s, 1893 J&J Blue consols, 42s, 1928 J&J South Dakota 42s, 1897 J&J South Dakota 42s, 1897 J&J		100.0	Indianapolis, Ind.—"D"7'3,'99.J&J 6s. 1897. J&J	104	160	Scranton, Pa4s, 1893.1910.F&A Sioux City, Iowa-4 ¹ 2s, 1899		103
Tennessee—6s, untunuedJ&J Compromise, 3-4-5-6s, 1912J&J	62 72		Jersey City—7s, 1905 Var Water 7s, 1904 J&J Water 5s, 1916 A&O	11612	118	Springfield, Mass.—6s, 1905A&O	\$12112	122
Settlement, 6s, 1913. J&J Settlement, 5s, 1913. J&J	103	105 104	Water assess., 38, 1916 A&O	104	106	78, 1903, water loan	5111	11219
Settlement, 3s. 1913	75	7512	Hudson County 7s, 1894J&D	10312	104 125	9a 1909 . Vani.	111111111111111111111111111111111111111	102 110
Texas—7s, gold, 1904. J&J Utah Ter. 5s, 1900-1910. J&J Virginia—6s, oid, 1886-'95. J&J		104	Kansas City, Mo.—78, 1898. M&N	112	113	68, 1899 Var 58, 1911 (call after Oct. '93) A&O 48, 1913 Var Trenton, N. J.—48, 1911 J&J	100	101
68, new bonds, 1866J & J 68, consols, 1905. ex-coupJ&J	50		Knoxville, Tenn., 5s, 1922 Lawrence, Mass.—6s, 1900 A&O &		1144	Trenton, N. J4s, 1911J&J Worcester, Mass5s, 1905A&O	\$1134	115
6s, deferred bondsJ&J	€12		Leavenworth, Kan4s, 1914 J&J S Lexington, Kv4ks, 1920 MAS		98	48, 1905		99
New 3s (Riddleberger), 1932.J&J	6 ¹ 2 71 ¹ 2		Long Island City, N.Y-Water.78 Louisville, Ky7s, 1903 Var					
Coupens CITY SECURITIES. Albany, N.Y.—68, 1915-1919, M&N			20.40s, 5s, 1920M&N	106	100	RAILROAD BONDS. (Bonds of companies consolited are		
4s, 1920 to 1930	3101		4s, 1923	10212		generally under the consol'd name.) Ala.Gt. Southern—1st,6s,1908J&J Debenture 6s, gold, 1906F&A		118- 103
4 2s, coup., 1900 Var. Allegheny Co.,5s, cp., 1913.J&J			Lvnn, MassWaterloan, 6s. '94 L&1'	102	103 112	Gen'l mort, 5s, 1927J&D Ala. Midland—1st, gua. 6s, 1928	e 94 884	96
48. Court House, 1908, reg. J&J 8.88, refunded. 1895, reg J&J			5s, 1905. M&N Macon Ga.—6s, 1909. Manchester, N. H.—6s, 1902. J&J.	11312	1144	Ala. N. O. T. &c. 1st deb. 6s, 1907. 6	e 90	92 41
Asheville, N. C., 5s, gold, 1911. J&J atlanta, Ga.—Water 7s, 1904. J&J	114	116	Memphis, Tenn.—Comp. 6s. 1907	10219	103	2d debent. 6s, 1907	100	95
68, 1895-6	102	105	Tax Dist., 68, 1913			2d, consol. 5s	12812 .	*****
4½s, 1916	\$117	119	Minneapolis, Minn78, 1901 J&J	11812	100 120	Allegh. Val.—Gen. M., 73-10s. J&J	118	108
Augusta, Ga.—6s, 1905JoJ Baltimore—6s, bounty, 1893.M & 8 5s, water, 1894	102	115			9912	1st mort., 7s, 1910		10i
5s, water, 1894 M&N 6s, 1900 Q—J 6s, West. Md. RR., 1902 J&J	7 1 7	1024	4s, 1915-17. 4s, hospital, 1922. J&J § 4s, 1922. J&J § 5s, 1912. Ss, 1913. Ss, 1914. Ss, 1915. S	99	994	Atch.T. &S. Fe-new 4s, 1989, J&J 2d, 2½-4s, Class A, 1989A&O	813 ₄ 561 ₂	82 57
DB. 1310 WATN	123	12312	5s, 1912	1174	110 1184 111	2d, 4s, gold, Class B, 1989. A&O 100-year, gold 5s, incomes, 1989. Atl. & Charl.—1st pf. 7s, 1897. A&O	57 ¹ 4 102	5719
48, 1920. Q—J 3½8, 1928. J&J Bangor, Me.—Water,68, 1905. J&J	10034		5s, averaging 10 years § Water 4s, 1906-7		102 87 ¹ ₂	1st, 7s, 1907		116
Bath. Me.—6s. 1902 Var	101	054	Nashville, Tenn.—6s, 1900J&J		01-4	Atl. & Florida—1st, 6s, 1939. M&N & Atlantic City—1st, 5s,g., 1919. M&N	S	10419
4 ¹ 28, 1907	103	084	Newark—4s, 1908 A&O 4 2s, 1918	******		Atlan. & Dan.—1st g. 6s, 1917.A&O Atlantic & Pac.—1st 4s, 1937J&J	18 .	
Birmingham, Ala.—5 g., 1920 A&O	10541	0512	5s, 1909	105 115		2d W.D., guar.,g, s.f.6s.1907.M&8 W. D. Incomes, 1910A&O	1019	1118
Water 5s, gold, 1906 Var	114191	24 ¹ 2	New Bediord, Mass68,1909. A&O 8	12719	128	Cent.Div.—Inc.,6s,non-cu., 1922 Land gr. incomes, cum., 1901.	15	
Water 4s, 1917	97	.05	3½s, 1910	9712	98	Baltimore & Ohio -4s, 1935A&O Parkersburg Br., 6s, 1919A&O	118 .	1014
		-	rued interest e In London		upons	on since 1869 Subject to call		

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

For Explanations See Notes at Head of First Page of Quotations.										
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ank		
Baltimore & Ohio-(Continued)-			Chic. B. & Q.—Cons., 7s, 1903J&J	1204	120%	Cleve. & Canton-1st, 5s, 1917.J&J	9119	-		
Consol. gold 5s, 1988F&A Schuylkill Riv. East Side 5s, 1935	10819		5s. s.f., 1901	104	102	Clev. Cin. Chic. & St. Louis	-	"		
Attailing Co 1005 MAG	10103	105		954	98	C. Div., 4s, 1939	91	924		
Sterling, 68, 5, 1802. M&S Sterling, 68, g., 1802. M&S Sterling, 68, g., 1910. M&N Sterling, 58, 1927. J&D Sterling, 448, 1933. A&O	e120 e106	122	Towa Div., 4s, 1919. A&O Denver Div., 4s, 1922. F&A 4s, plain bonds, 1921. M&S	9314		C.W.&M.Div.—1st, 4e,g 1991.J&J Cinn.San.& Clev.—6s, 1900.F&A Consol. 5s, 1928J&J	104			
Sterling, 4½s, 1933A&O Equ. Tr. ser. B,1891 to 1900 - M&N	e109	111		0.0	001	Peo. & East. cons. 4s, 1940 Income 4s, 1990	78 25	7812		
Mon.Riv.—1 st gu.g.5s,1919.F&A Cen. OCons.1st,4 2s,1930.M&8	******		Plain, 78, 1896. J&J Bonds, 58, 1895. J&D Convert. deb. 58, 1903. M&S Bur. & Mo. R., 1'd M., 78, 93.A&O	1071	101			26		
Ak.&Ch.Jun. 1st.g.,5s, 1930.M&N Baltimore & Ohio Southwestern—	104		Bur. & Mo. R., 1'd M., 78,'93.A&O Bur. & Mo. (Neb.), 1st, 68, 1918.J&J	\$101	10114	Consol. mort., 7s, 1914 J&D	131	110		
Cin. & Balt. 7s, 1900	112 1051 ₄		Cons, 6s, non-ex., 1918J&J 4s, (Neb.), 1910J&J	61074	1074	Gen. con. 6s, 1934J&J	1284	123		
1st pref. income 5s	724 334		Neb. RR, 1st, 7s, 1896A&O	\$108	109	Cleve. & Mah. Val.—G. 5s. 1938J&J	110	******		
oh oh hy	931	104	Ott. Osw. & Fox R., 8s, 1900. J&J	\$12034		Clev. Col. Cin. & In.— 1st 7s, 1839	119	******		
But. & Pot'c—1st, 6s, g., 1911A&O 1st, tunnel, 6s, g., g'd, 1911. J&J Buch Oreck—1st, g'id, 4s, 1936. J&J	122		Atch'n & Neb.—1st, 7s, 1908 M&S Repub. Val., 1st, 6s, 1919J&J	\$1054	106	Colorado Mid.—1st, 6s, 1936J&D	1073	10878		
Halvidere Del.—1st.bs.c.1902.J&Li	112 2		Chic. & East Ill.— 1st mort. 6s1907	11319		Columbia & Gr1st, 6s, 1916.J&J	97	651 ₂		
Cons. 4s, 1927F&A Boston & Albany—3s, 1895J&J Boston & Lowell—7s, 1895M&S	\$105	106	1st mort. 6s. 1907 1st, con., 6s, gold, 1934 A&O Gen. con., 1st, 5s, 1937 M&N Ch. & I. Coal R'y, 1st 5s, 1936 J&J	1214	101	2d mort., 6s, 1923	933	6119		
8a 1896	10100	1064	Chic. & Gr. Trunk—1st, 6s., 1930	103	100	Colum. Hock, V. & T.—Con.5s,1931 Gen. 6s gold, 1904	93	94		
6s, 1899J&J 4s, 1905-6-7	\$100	1004	Chic. Mil. & St. Paul— M.&St.P.1st, Ss, P.D.,1898. F&A	119	1204	Col. & Hock. V.—1stM., 7s, '97.A&O Col. & Toledo—1st 7s, 1905 F&A	\$107 1171g			
		10412	M.&St.P.1st, 8s, P.D.,1898. F&A P. D., 2d M., 7 3-10s, 1898. F&A R.D., 1st, \$, gold, 7s, 1902J&J	1234	126 42	do 2d mort., 1900.M&8 Ohlo&W.Va.,1st,s.f.,7s,15:10M&N	107			
78, 1894 J&J Improvement 48, 1905 F&A Do 48, 1937 F&A B 181. & Providence—78, 1893 J&J	\$1021 ₉ \$100	10019	I'a, & Dak., 1st M., 7s, 1897J&J	1213	122 123	Col.Shaw. & H'k1st 5s, 1940. J&J	85	90 1003		
Do 4s, 1937 F&A Bist. & Providence—7s, 1893. J&J	\$1004	10012	Chie. & Mil., 1st M., 7s, 1903.J&J Consol., 7s, 1905J&J 1st M., I. & D. Ext., 7s, 1908J&J	125	130	Equipment 6s, g., 1916 A&O Col. & Western, 1st, 6s. 1911 J&J Con. & Mon.—B.C. & M.—Cou. 7s, '93	810034	101		
4s, 1918. J&J Bost. Revere & Lynn-6s,'97. J&J	\$103 \$1071 ₂	10312	1st M., I. & D. Ext., 7s, 1908J&J 1st M.,6s, S'thwest Div.1909J&J	$\frac{1251_{2}}{112}$		Consol. mort., 6s, 1893A&O Improvement 6s, 1911J&J	\$100	10014		
Brooklyn Ele.—1st, 6s, 1924 A&O 2d mortg, 5s, 1915J&J	116	9112	1st M., 5s, J.a C. & Day, 1919J&J	102		Conn. & Passump.—M., 7s, '93.A&O Connecting (Phila.)—1st, 6sM&S	\$1004	10019		
Union El.—1st, 6s, 1937M&N Brunsw. & W.—1st,4s, g.,1938.J&J	116	117	80. Minn. 1st 6s, 1910	12212		Consol.RR.of Vt., 1st, 5s, 1913.J&J Dayton & Mich.—Con. 5s, 1911.J&J	\$ 93	984		
B iff. Brad.& P.—Gen.M.7s,'96.J&J	1024 1331 ₂		do 5s, 1910J&J Chic, & Pac. Div. 6s, 1910J&J do West. Div., 5s,1921.J&J	1164	1184	Dayton & Union-1st, 7s, 1909J&D	S	10719		
B iff.N.Y.&Erie—1st, 7s, 1916.J&D B iff.Roch. & Pittsb.—Gen.5s, 1937	9978	1004	Chic. & Mo. Riv. 5s, 1926J&J	109	104	Dayt. & West.—1st M., 6s, 1905. J&J 1st mort., 7s, 1905	\$121	124		
Roch. & P., 1st, 6s, 1921F&A Consol., 1st 6s, 1922J&D Buff. & Southwest.—6s, 1903J.&J	121		Mineral Pt. Div., 5s, 1910J&J Chic. & L. Sup. Div., 5s, 1921J&	103		Del. & Bound B'k-1st, 78,1905F&A	127			
Burl.C. R. & N.—1st,5s,1906J&D	102%		Wis. & Minn. Div., 5s, 1921J&J Terminal 5s, g., 1914J&J Dubuque Div., 1st, 6s, 1920.J&J	104		lst, M., Pa.Div., 7s. 1917 M&S	136	140		
Cons.1st & col. tr., 5s,1934A&O Iowa C.& W., 1st, 7s, 1909.M&S	100		Wis. Val. Div., 1st, 68, 1920.J&J	0110	111	Del. L. & W.—Mort. 7s, 1907. M&S Den. City Cable 1st 6s, 1908. J&J		100		
C.Rap.I.F.& N.,1st,6s,1920.A&O do 1st, 5s, 1921A&O	92		Fargo & South 6s, ass. 1924. J&J Inc. conv. 8. F. 5s, 1916 J&J	100		Denv. T. am.—Con. 6s, g., 1 10.J&J Metro. Ry. 1st 6s, g. gu., 1911.J&J	100			
Califor, Pac.—1st M., 4 28,1912 J&J 2 Mor, 68, g., '91, ext. at 4 2%. J&J	100	105	Dak. & Gt. So. 58, 1916J&J	91	1013	Den. & R. G.—1st con. 4s, 1936.J&J 1st 7s, gold, 1900M&N	117	87		
2 Mor. 6s, g., '91, ext.at 4 49%. J&J 3d M. (guar. C. P.), 6s, 1905. J&J do 3s, 1905. J&J	60		Gen. g. 4s, ser. A., 1989J&J Chic.& NorthwCon.7s,1915.Q-F Consol., gold, 7s, cp., 1902J&D	137 ¹ 9 121 ¹ 2		Impr., g., 5s, 1928J&D Des M. & F.D.—Guar. 4s,1905.J&J	85	86		
Camden & Atl.—1st, 7s, g., '93J&J Consol. 6s, 1911J&J			Binking fund, 68, 1929 A&O	1084		1st mort., guar., 24s, 1905 J&I 1st M., on Ext., guar. 4s, 1905J&J	49	51		
Camden & Burl. Co., 6s, 1897.F&A			do debent., 5s,1933.M&N	106 1031 ₉		Det. B. C. & Alp., 1st, 6s, 1913 J&J	e114	70 118		
Canada So.—1st 5s, guar.,1908,J&J 21 mort., 5s, 1913	1023	103	30-yrs. deb. 5s, 1921 A&O Exten. bds. 4s, 1926 F&A15 Escan.&L.Sup., 1st, 6s, 1901.J&J Des M.& Minn's, 1st, 7s, 1907.F&A	98	106	Con. M., guar. 6s, 1918 A&O Det. L. & North.—1st, 7s,1907. J&J Gr. Rap. L. & D., 1st,5s, 1927. M&S Det. Mack. & M.—Ld. gr. 3 s, 8, A.	6113 8102	117		
1st 6s, Series A, 1916	88	88	Escan.&L.Sup., 1st, 6s, 1901.J&J	107 123		Gr.Rap.L.& D., 1st,5s,1927.M&S	391	3912		
1st 6s, series CJ&D C4pe Girard. S. W.con.6s.1908M&S	864 5 924	90	Iowa Mid., 1st M., 8s, 1900. A&O	101		Dulath & Iran P. 1st 5s 1027 A &O	051	101		
Uarolina Cent1st.6s.g.,1920.J&J	108		10% Mid., 18t M., 58, 1990. A&O Peninsula, 1st, conv., 7s, '98. M&S Chic. & Mil., 1st M., 7s, '98. J&J Winona&St.Pet.—2d7s,1907M&N 1st extension, 7g., 1916. J&D Mil. & Mad., 1st, 6s, 1905 M&S Ott. C. F. & St. P., 5s, 1909 M&S North Ills. 1st. 5s, 1910 M&S	111	113	Daluth S. Sh. & Ati.—5s,1937,1 & J Dunk.A.V.& P.—1st,7s,g1900J&D E. T. Va. & Ga.—1st,7s, 1900. J&J Divisional 5s, 1930	9)12	101		
Catawissa-Mort., 7s, 1900F&A Cedar F. & Min.—1st, 7s, 1907. J&J	118 95		1st extension, 7 g., 1916. J&D	\$133	136	E. T. Va. & Ga.—1st, 7s, 1900. J&J	1075			
Collat'l trust 5s, 1937M&N	81	90	Ott. C. F. & St. P., 5s, 1909M&S	107		Consol. 5s, g., 1956M&N	924			
Chat. R. & Col.—5s, g., 1937. M&S Sav. & West., 1st, guar., 1929 M&S	70	7012	Madison Ext., 1st, 7s, 1911.A&O	132		Trust receiptsJ&D	524			
Convert. mort. 7s, 1902M&N	119		Menominee Ext.,1st,7s,1911J&D Northwest.Un., 1st,7s, 1917.M&S	132 135		Equip. & imp., g., 5s, 1938. M&S Cincinnati Ext5s., g.1910F&A	******			
Convert. debent. 6s, 1908M&N Gen. mort., 5s, 1987J&J	1103		Chic. & Tomah.—1st,6s,'05. M&N Oedar R. & Mo.—1st, 7s, '94. F&A	\$1024	1024	Mobile & Birm., 1st, 5s, 1937.J&J Knoxv. & Ohio, 1st, 6s, 1925.J&J	100	10018		
Len.& Wil.— on. 7s,g.,1900,ass. G Mortgage 5s, 1912	93		1st mort., 7s, 1916M&N 2d mort., 7s, 1909, guarJ&D	01234	124	Ala. Cent., 1st, 6s, 1918J&J East.&W.Ala. —1st, 6s, rec'ts. 1926		35		
Am. Dr.& Imp. Co., 5s,1921.J&J Central Pac.—1st, 6s, g, 1895.J&J		109	S. C.& Pac., 1st. 6s, 1898J&J Frem. Elk.& Mo.V.—6s,1933A&O	1074	1224	Easton & Ambov-M., 58,1920M&N	120	1204		
ist, 6s, gold, 1896	1054		do do Unstamped Chic.Peo. & St.L.—1st5s,1928.M&S	01204		Elizab. Lex. & Big 8.—38, 1902. Mass	117	9749		
1st, 6s, gold, 1898J&l B.Joaquin, 1st M., 6s, g. 1900. A&C	1034		Rock Isl. Div.cons.58,g.,1941.J&D Louisville & St. L., 58, 1927.A&O	924	95	5s, 2562	\$108	11114		
Cal.& Or.—Series A, 5 g., 1918.J&J Mort., gold, 5s, 1939	1063		Chicago & Southwestern	122		Eureka Springs—1st.6s, 1933.F&A		F (2) 4 . 2		
C.& O. Div., ext. 5s, g. 1918.J&l	106		Exten. & col. 5s, 1934J&J 30 yr. deb., 5s, 1921M&S	1005	10034	Evans & Ind18t., g., 68, 1924				
West. Pacif., 1st, 6s, g., '99J&J Cent. of S. Car.—1st 6s, 1921J&J	1084		Chic. & St. L.—1st 6s, 1915 M&S Chic. St. L. & P.—Con. 5s, 1932. A&O	110		1st, con., guar., 1926J&J Evans.& T.H1st con.,6s,1921,J&J 1st gen. g. 5s, 1942A&C	BIOF	1224		
Charles.Cin.& C.1st g.5s, 1947.Q-J Quari'te Col.&A.—Cons., 7s, '95.J&J			Chie. & Gt. East., 1st, 7s, 93-'95. Col.& Ind. C., 1st M., 7s, 1904.J&J	3100		Mt. Vernon—1st, 68, g., 1923A&C Sul. Co. Br. 1st, g. 58, 1930. A&C				
2d mort., 7s, 1910	1084		do 2d M.7s,1904.M&N Un.& Logansp.,1st,7s,1905.A&O	0112		Evans. & Rich.—1st 5 g.1928. M&S Evansv.T.H.&Chi.—1st, 6s, g.1900		9912		
Chartiers-1st, 7s, 1901A&C	116		Chi.St.P.&K.CPr'ty 58,1934.J&J	e105	108	2d, 6s, gold, 1900J&J Fitchburg—5s, 1899-1903 Var	5	107		
Ches. & Ohio.—Pur.money fd., 6s'98 Series A, 6s, 1908	116	109	1st, g, 5s, 1936	e 64	66	58, 1908 M&N 68, 1897 A&C	01094	10912		
Mortgage 68, 1911	1 1034	118		1234	128	78, April, 1894. A&C 4 48, 1897. M&S	Aros	1034		
General 4 2s. g., 1992 M&S 1st Consol. R. & A.2-4.1989.J&J	793	813	8t. Paul&S.City, 1st 6s, 1919.A&O Chic.& W.Ind.—S.fd. 6s, 1919 M&N			4s, 1907. A&O Bost.H.T. & West., deb. 5s, 1913.	984	9849		
do do 48, 1989J&J 2d do do 48, 1989J&J			General mort., 6s, 1932 Q-M Chi. &W. Mich.—Gen.5s, 1921. J&D Cin. Day. & I.—1st.g.,5s,1941. M&N	110		Flint & P. MarqM. 68,1920.A&C	118	100		
Craig Val. 1st 5s, g, 1940J&. Ones. O. & S.W.—M.os, 1911F&A	106	107	10in. (4eorg. & Ports08, 1901 A&O			Port Huran Div. 58, 19 9	967			
2d mort., 6s, 1911	1054	78	Cin. Ham. & Day.—Consol. 58A&.O Consol. S. F., 78, 1905 A&O	123		Ft. Worth & Denv. C1st, 68, 1921	1004	10019		
4s, 1910J&:			Consol. mort., 6s, 1905A&O	95	115%	Gal. Har. &SanAnt.—1st, os, g. 1928 J. 3.	101	******		
Sterling mort., 6s, g., 1903 J& Sinking fund, 6s, g., 1903 J& Louis'a & Mo.R., 1st, 7s, 1900F&	el18	120	C.I.St. L.&C.—1st g. 4s, 1936, Q—F	3112	116 95	2d mort., 78, 1905	96			
Louis'a & Mo.R.,1st,7s,1900F&A do 2d,7s,1900 M&N	117	120 115	Indianap, C. & L., 78, 1897. F&A	\$1084		Gal. Hous. & Hen. —18t, 58, 1913 A&C	113	114		
Gt.L.Jacks'v.&C1st,7s,'94.A&C	105	106	Cin. Leb. & Nor.—1st, 5s, 1916J&J	\$100	11619					
do 1st guar. (564), 78, '94A& do 2dM. (360), 78, '98. J& do 2d guar. (188) 78, '98. J&			1 Cin Rich & Chic - 185, 78, 95 05	10104	1054	Go Caral & No 185, 58, g., 1929, J. W.J.	987			
Miss.Riv.Bridge, 1st.,s.f.,6s,191 Chi.&At.Bdge1st6s,g.,1915.J&	2 104	90	Cin. Rich. & F. W.—1st,7s,1921J&D Cin. &Sp.—7s, C.C.C.& I.,1901.A&C 7s, guar., L.S.& M.S., 1902A&C	110		Ga. So. & Fla 18t os, g, 1327.366	0110			
Unic. Burl. & Nor58, 1926 A&C	1044	8	Clearf. & Jeff. —18t, 68, 1927J&J	117				75		
2d 6s, 1918J&I Debent. 6s, 1896J&I	0 01001	2 1003	Gen. M., g., 58, 1927M&S	11021	1	Muskegon Div. 58, 1926J&J Ex. 1st., g, 4 ¹ 23, 1911	1034	100		
Equipment 7s, 1893 F&	3 5 100		di dinio 1. de 211 il., co-ena Field			THE RESERVE TO SERVE THE PARTY OF THE PARTY	OFW	7		

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED For Explanations See Notes at Head of First Page of Quotations.

Fo	Exp	lanat	ions See Notes at Head of Fi	rst P	age o	of Quotations.	,	
RAILBOAD BONDS.	Bid.	Ask	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Biå.	Ask
Gr. Bay Win. & St.P.—1st, 6s, 191		109	Lousy. & Nashy.—(Continued.)			N.Y.C.& Hud.Riv(Continued.)-		-
2d. incomes, 1911. tr. rects Gt. North.—Col. tst.4s,g.,1902.M&s	3812	39	50-year gold, 5s, 1937M&N Unified 4s, g., 1940J&J	1023 ₄ 813 ₄		Gouv. &Osw.1st 5s, g.1942J&D N. Y.Chic. & St.L.—1st,4s,1937.A&O	9758	973
Han. & St. Jo Con. ts, 1911 M&S Harrisb'g P., &c., 1st., 4s, 1913. J&.	116		Pensa, & Atl.—1st.68,gu,'21.F&A	103½ 103½		N. Y. & Greenw'd L.—1st M. inc. 6s 20 mortgage income, 6s	40	
Hart. & Conn. West58,1903. J&J	\$ 98		Col. tr., gold, 5s, 1931 M&N 8. & N. Al. s. f. 6s, 1910 A&O			N. I & Harlem-7s, coup., 1900. M&N	119	121
Housatonic-Cons. 5s, 1937M&N Ho'st.E.&W. Tex1st,7s,'98.M&N	$\frac{1147}{72}$		Consol. 58, 1936F&A Nash.F.&B.1stgd.g.58,1937.F&A	100		N.Y. Lack. & W.—1st, 6s, 1921.J&J 21 d, 5s. guar., 1923 F&A	112	129
B. & Texas Cen. 1st g. 58, 1937J&		1054	L'sv.N.A.& Chic.—1st,6s,1910.J&J Con. mort. 6s, 1916A&O		11019	Term. & impt. 4s, 1923M&N N Y. Lake Erie & Western—	Š	
Waco & N. W., 1st, 7s, g., 1901. J&. Cons. g. 6s, 1912 A&C Debenture 6s, 1897 A&C	103	96	General m. g. 5s, 1940 M&N C. & I. Div., 6s gold, 1911 F&A	77	79	1st M., ext. 7s, 1897M&N 2d mort. extended,5s,1919.M&S	1134 115	1133
Gen. g. 4s, 1921	69	70	Lou. Ry.Co.,1st c., 5s,g.,1930J&J	8758	0.77	3d M. extended, 4128, 1923M&8	107	110
Hunt.&Br. Top—1st, 4s, 1920. A&C Cons. 3d M. 5s, 1895 A&C	80		Louis.St. L.&T.—1st 6s,g.1917.F&A Louisville Southern 5sJ&J	96 73	97 74	4th M., extended, 5s, 1920 A&O 5th M., extended, 4s, 1928. J&D	111	114
Cons. 3d M. 5s, 1895 A&C Illinois Cen.—1st,gold,4s,1951.J&J	10112		Macon & Nor.—1st 412s, 1990.M&S Manhat. El., consol. 4s, 1990.A&O	50½ 95	50% 96	5th M., extended, 4s, 1928. J&D 1st cons. M., 7s, g., 1920	138 134	137
Gold, 3 ¹ 28, 1951	92		Metrop'n El.—1st, 6s, 1908j&J	116	108	Reorganizat'n 1st lien, 6s, 1908	110	
Cairo Bridge—4s, 1950J&D	100		2d 6s, 1899	11012	111	Keorganizath 1st hen, 6s, 1908 Long Dock mort, 7s, 1993. J&D Long Dock con. g., 6s, 1935 A&O New 2d cons. 6s, 1969	120	122
Cairo Bridge—4s, 1950 J&D Springfield Div., 6s, 1898. J&J Middle Div. reg. 5s, 1921 F&A	105		Maine Cent.—Mort. 7s, 1898J&J Exten. bonds, 6s, g., 1900A&O	\$110%	115	Collateral Tr. 6s, 1922M&N		103
Sterling, S. F., 5s, g., 1903A&C Sterling, gen. M., 6s, g., 1895.A&C	e104	108 106	Cons. 78, 1912	\$1053 ₄	137 ¹ 2 107	Funded coupon 5s, 1969J&D Gold income bonds, 6s, 1977	8948	9012
Sterling, 5s. 1905	e106 11114	108	Leeds & Farm'gt'n, 6s, 1896.J&J	0105	1054	Chic. & Erie 1st 4-5s g. 1982.M&N Income 5s, 1982	10234	103
1st con.7s, 1897	1114		Portl. & K., Cons. M., 6s, '95.A&O Debenture, 6s, 10-20s, 1905. F&A Maric. & Phœnix—1st 6s, 1919.M&N	§102 90	103 105	Dock & Impt. 1st, 6s, 1913J&J	108	
58. 1951. goldJ&D	11618		Mar'ta& N. Ga. — 1st. 6s, g., 1911. J&J	85		N.Y. &L. Br'ch—1st, 5s, 1931. J&D N. Y. N. H. & H.1str. 4s, 1903. J&D		
Mem. Div., 1st 4s, g., 1951J&D Ind. D. & W.—Gold, 5s, 1947 A&O	96		Marg'tte Ho.& O.— 18, 1908 M&S	§100	28 1004	N.Y.&North'n-1st g.5s,1927.A&O 2d gold 4s, 1927		81
2d m. inc. 5s, 1948J&J Ind. Dec.&Sp.—1st,7s.1906.A&O	12412	2912	Mar'ta& N. Ga. — 1st, 6s, g., 1911. J&J Consol., 6 g., 1937 J&J Marq'tte Ho. & O.— 's, 1908 M&S os, 1923 (extension) J&D 6s, 1925 (Marq & West) A&O	\$102 ³ 4	103	N.Y.On.& W.—Con.5s,g.,1939.J&D Refunding, 1st, g., 4s, 1992 M&S	107 ¹ 9 84	108
Ind. Ills. & Ia.—1st 4s, 1939J&D Ind'polis & St.L.—1st,7s,1919. Var.			Memph.& Charl.—1st,7s, 1915.J&J 2d mort., 7s, extended, 1915.J&J	115 115		N. Y. & N. Eng -1st 7s 1905 JAL	121	11130
nd'apolis& Vin1st, 7s, 1908.F&A	120 105		1st consol. 7s, 1915J&J 1st, cons Tenn. lien, 7s, 1915 J&J	103 115		1st M., 6s, 1905	1024	103
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Do coupon off	110 69		2d 6s, 1899. M&N Met.W.Side El.1st5s, g.,1942.F&A Mex. Cent.—Consol. 4s, 1911J&J	§*	95	2d mort. inc., 5s, 1910	e 319	2 2
6s. 1909. Trust rec. stamp'd. M&8	3412	35	Mex. Cent.—Consol. 48, 1911 J&J 1st con. inc. 38, 1939 July	2334	65 24	Equip. Trust., 5s,1908M&N N.Y. Phil. & Nor.—1st, 1923J&J	e 99 107	10719
lowa Cent.—1st g., 5s, 1938 J&D Pa Falls & S. C.—1st, 7s, 1917. A&O	8734 8131	88 132	2d con. inc. 3s, 1939July Mexican Nat.—1st, 6s, 1927J&D	12 95	1219	Income 6s, 1933		
Jack.T. & Key W.,1st 6 g.,1917.J&J Jefferson—1st5s, g. Erie,1909.A&O	******		2d M., Ser. A, inc., 6s, 1917 M&S 2d M., Ser. B, inc., 6s, 1917 April	9	10	N.Y.S.&W1st refnd.,5s,1937.J&J 2d mort., 4½s, 1937F&A	105	10558 9312
Jeff. Mad. & Ind.—1st. 7s. 1906. A&O	0113		Mich. Cen.—Consol., 7s, 1902.M&N	118		Gen. m. 5s, g, 1940. F&A Midl'd of N. J.—1st,6s,1910.A&O	98	
2d mort., 7s, 1910J&J Kanaw. & Mich., 1st 4 g.,1990.A&O	7712		Consol. 5s, 1902	11549		Norf. &South ist g., 5s, 1941. M&N	101	
Kansas C. Belt, 1st, 6s, 1916. J&J Kan. C. Clinton & Spr.—1st,5s,1925	§108 § 75	77	5s, coup., 1931	113	98	Newo'g Dutch.& Conn.—Incs.1977 Norf. & West.—Gen., 6s, 1931.M&N	124	
Pleas. Hill & De Soto, 1st, 7s, 1907 K.C.F.Sc. & Mem1st, 6s, 1928. M&N	\$107 ¹ 2 \$100	110 1003	J. L. & Sag.—1stext, 5s1901 Det. & B. C., 1st 8s, 1902 M&N	105	1063 129	New River 1st 6s, 1932A&O		121
K.C.&M.Ry & Br.1st 5 g,1929.A&O Current River, 1st, 5s, 1927.A&O	\$ 944	9412	J. L. & Sag. —1stext. 5s 1901 Det. & B. C., 1st 8s, 1902 . M&N Midd. Un. & Wat. Gap—1st, 5s, 1911 2d 5s, guar. N. Y. S. & W., 1896.	83		Adjustment 7s. 1924 QM.		
K.C.Ft.Scott& G.—1st,7s,1908 J&D	1094	10912	Midiand of Indiana os.	97	100 130	Equipment, 5s, 1908 J&D Clinch V. D., 1st 5s, 1957 M&S Md. & W. Div. 1st 5s, 1941 . J&J	91 891 ₂	91
Kan. C. M. & B.—1st, 5s, 1927. M&8 Bir., equip., 6g., gu., 1903 M&8 K.C.St.Jos. & C.B.—M.7s, 1907 J&J		102	Mil. Lake Sh. & W.—68, 1921 M&N Conv. deb. 58, 1907 F&A	1064		Debenture 6s, 1905M&S		
Nodaway Val., 1st, 78, 1920. J&D	§12034 §108	10819	Ext. & Imp. s. f. g. 5s, 1929. F&A Mich. Div., 1st, 6s, 1924J&J	122	109	Roan. & So. 1st g. gu. 5s, 1922. M&S So. Side, Va., ext. 5-6s 1900	100	
Kan. C.Wy.&N.W1st5s.1938.J&J Ken. Cent. Ry.—Gold 4s, 1987.J&J	8312	8512	Ashland Div., 1st 6s, 1925. M&S Incomes, 6s, 1911		128 115	do 2d M., ext. 5-6s 1900 do 3d M., 6s, '96-1900.J&J Va.& Tenn., 4th M., 8s, 1900.J&J	100	
Kentucky Un. 1st M., 5s. 1928. J&J Keokuk&Des M.—1st. 5s. 1923. A&O	98	1004	St. P. E. & Gr. Tr'k, 1st, guar., 6s. Mil. & No1st, 6s, 1910J&D			Va. & Tenn., 4th M., 8s, 1900. J&J do extended 5s, 1900. J&J	1164	119
Kings Co. El Sr. A , 50, 1925J&J 2d mort 5s, 1938A&O		101	1st, consol. 6s, 1913J&D Minn'p. & St. L.—1st, 7s,1927.J&D	1		100-year mort. 5s, 1990J&J do Nos. above 10,000	89	
Fulton El. 1st M. 5s, 1929M&S Kings. & Pemb.—1st, 6s,1912.J&J		943	1st, g., guar. 7s., 1927J&D 1st M., Iowa City&W., 1909.J&1	100	115	North, Pac. Coast 1st 6sM&N North Penn.—1st,7s, 1896M&N	100	
Lake E.& West.—1st,g.,5s,1937J&J	1111 ₉ 101	100	Southwest. Ext., 1st, 7s, 1910. J&D	110		Gen. mort., 7s, 1903J&J	125	
Lake shore & Mich. So.—		102	Imp. & Equip. 6s, 1922J&J		115	Northeast., S.C.—1st M., 8s, '99, M.&S		
Buff.&E., new bds, M., 7s, '98. A&O Det. Mon. & Tol., 1st, 7s, 1906. F&A			Minn'p. & Pac., 1st, 5s, 1936. J&J Minn. S. Ste. M. & Atl.—1st, 4s, 1926			2d mort., 8s, 1899		
Dividend bonds, 7s, 1899A&O Lake Shore, cons., ep., 1st, 7s. J&J	114	120	Consol. 4s, 1938	8018	97 803	Northern, Cal.—1st, 6s, 1907J&J Consol. 5s, 1938A&O	95	
do cons., cp., 2d,7s,1903J&D Mahon. Coal RR.1st,5s,1934.J&J	108	12215	2d, g. 4s, 1990 F&A Kans. C. & Pac. 1st 4s. g. F&A	5018	504 743	Northern Cent.—4 ¹ 28, 1925A&O 2d mort., 68, 1900A&O	112	109
Kal.A.& Gr.R.—1st 5s, 1938.J&J Lehigh Val.—1st, 6s, 1898J&D			Dal. &Waco 1st,gu.,5s,1940.M&N Mo. Pac.—Consol. 6s, 1920M&N	85 .		Con. mort., 6s, g., coup., 1900.J&J Mort. bds., 5s, 1926, series A J&J	1124	
Con. M., sterling, 6 g., 1897J&D	e104	106	3d mortgage, 7s, 1906 M&N	11319		do series B	108	120
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Leh. V. Ry, 1st 4 ¹ 2s, g., 1940, rec.gu. Leh. V. Ter.—1st, g.gu. 5s. 1941. A&O	103		Lexington Div., 5, 1920F&A Pac. of Mo., 1stex. g. 4s, 1938.F&A		102	Union RR.—1st, 6s, end. Cant.,'95 Northern Pac.—Gen., 6s, 1921.J&J	11612	1174
Litchf. Car. & West, 1stg. 6s.'16J&J L. Miami—Renewal 5s,1912M&N	112	95 1123 ₄	2d 7s, 1891J&J Ver'sVy.Ind.&W.1st5s,1926M&S			Gen. land gr., 2d, 6s, 1933A&O Gen. land gr., 3d, 6s, 1937J&D	1134	
L. Rock & Ft.S.—1st, 7s, 1905J&J Little R.& Mem.—1st, 5s, 1937.M&8	§ 923 ₄ 56	93	Leroy & C. Val., 1st, 5s, 1926. J&J			L. G. con., g. 5s, 1989J&D Dividend scrip ext. 6s, 1907.J&J	703 ₈	7019
Long Island—1st M., 7s, 1898.M&N	11234		Car. Br., 1st, 6s, g. 1893 A&O St.L.I.M.&S.—1st ex. 5s, '97.F&A 2d, 7s, g. 11897 M&N	1021 ₂ 1067 ₈	10314	Pen D'Oreille Div., 68, 1919M&8 Mo. Div. 68, 1919M&N	1024	104
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No.8h. Br. 1st con.5s.g.,1932.Q-J	1(63)	103	Gen. con. r'y & l. g., 5s,1931A&O Mobile & O.—1st, g'd, 6s, 1927. J&D	90	3034	Spokane & Pal.,1st 6s, 1936.M&N Helena& Red Mt.1st,6s,1937M&S	95	
N.Y.&R'yB'ch,1stg.5s,1927.M&B 2d mort. inc., 1927	30		1st Extension 6s, 1927Q-J			Dul. & Man., 1st, 6s, 1936J&J Dak. Ext., 1st, s.f. 6s, 1937.J&D		100
N.Y.& Man. Beach, 1st7s, '97, J&J N.Y.B. & M.B., 1st con. 5s, 1935		104	Gen mort., 4s, 1938 M&8 St. L. & Cairo—4s, guar., 1931. J&J	6119	62	No.Pac.& Mon., 1st, 6s, 1938.M&S Coeur d'Al., 1st, g., 6s, 1916.M&S	86	8812
Brook. & Mon., 1st 6s, 1911. M&S 1st 5s, 1911	106	111	Mont. & Eufaula, 1st 6s. 1909J&J Morg'n's La.&Tex.,1st,6s,1920J&J	124	102	do Gen. 1st g., 6s, 1938A&O Cent. Wash'n, 1st g.6s.1938.M&S	8219	95
2d, 5s, 1938	10212		1st mort., 7s, 1918	12719	12812	Ch. & No. Pac. con. 5 g.1940. A&O North. P. Ter. Co.—1st, 6s, '33. J&J	7612	763 <u>k</u>
Lou'v.Ev.& St.L-1st,6s,1926.A&O	11114	11112	Conv. bonds, 7s, 1900J&J	110		N. W. Gr. Trunk 1st, 6s, 1910. J&J	104	109
E R. & E. Div., 1st, 6s,1921.J&J 2d mort., 2-6s, g., 1936 H. T. C. & C. 1st 6s, g., 1927.A&O	10112		General mort., 7s, 1901A&O Consol. mort., 7s, 1915J&D Nashua & Lowell—6s, g., '93.F&A	121 136		N. W. Nor. Car. 1st 6s, 1938A&O Nerw'h &Wor.—1st M., 6s.'97M&S	107	80 109
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Lonisv.& Nashv.—Cons.1st,7s,1898 Cecilian Br., 7s, 1907 M&S	1074	10814	Nash.Chat.&S.L.—1st,7s,1913.J&J 2d mort., 6s, 1901J&J	126	111		11212	115
O. & Mobile. 1st 6s, 1930.J&J do 2c, 6s, 1930J&J	115	116	Consolidated gold 58, 1928. A&O New Haven & Derby-Con.58,1918	10212		O. & Miss.—Cons., s.f., 78,1898.J&J	109	110
E. H. & N., 1st 6s, 1919J&D Gen'l mort., 6s, 1930J&D			New Haven & N., 1st 7s, 1899. J&J Consol. 6s, 1909			2d consol. mort., 78, 1911A&O 1st,Springf. Div., 78, 1905 M&N		13
Lou'v.C.& Lex.—1st,7s,'97 J&J 2d mert., 7s, 1907 A&O	107	07½ 125	N. J. Jun ction, 1st, 4s, 1986. F&A	10012	102	1st gen., 5s, 1932	98 .	
Mem.& O., stl., M., 78, g., 1901J&D	e118	122	N. J. & N.Y.—1st, 6s, 1910M&N N. J. Sou.—1st, 6s, 1899 int.gu.J&J		107	Gen. gold, 5s, 1937		003
M.&Clarksv.,st'g,6s,g.,1902 F&A Pensacola Div.,1st,6s,1920M&S	108	110	N. O. & Northeast.—Prior 1.6s.1915 N.Y. & Can.—£ M., 6s, g., 1904. M&N e		17	Gen. M. 48, 1921	634	
St. Louis Div. 1st, 6s, 1921. M&8 do 2d., 3s., 1980. M&8	60 .		1st coup. 7s, 1903 J&J		123		108	
Leb. Branch Extension, 1893A&O Mash. & Dec., 1st 7s, 1900J&J			Debenture 5s, 1884 1904M&S do 5s, 1889-1904M&S	107 % 1 107 % 1		78, 1894	1044 1	104
Per-forty 6s 1924 MoN	103 1	14 06		100	24	4½s, 1904	105 1	0512
		-	navs accrued interest. e In London	- 1	- "			

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

	Fo	r Exi	lana	tions See Notes at Head of	Pirst	Page	of Quotations.		
	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS	Bid.	Ask.	PARTICIPANT NAME OF THE PARTIES OF T	mer I	
			-			-	RAILROAD AND MISCEL. BONDS.	Bid.	Ask.
	Old Colony-(Continued.) 4s, 1938		1034	3t.L.& S.F.—2d 6s, cl.A,1906.M&N 2d M., 6s, class B, 1906M&N	11114		Ut.So (Con.)-Gen.,78,1909J&J	104	*****
	B. C. F. & N. B., 5s, 1910 J&J	§112	1121 ₉ 1031 ₉	2d M., 6s, class C. 1906M&N	11114		do Ext,1st,7s,1909 J&J Utah & Nor.—1st M. 7s,1908 J&J Gold 5s, 1926. J&J U.P. Den. & Gulf con.,5s, 1939 J&D U.A. BER.—Con. 45s, 1939 J&D	102	103
	N. Bedford RR., 7s, 1894 J&J Omaha & St. L.—1st, 4s, 1937 J&J	9100	64	1st m. Mo. & W. 6s, 1919 F&A Equipment 7s. 1895J&D	100	120	U.P. Den & Gulfoon 5 or 1020 Jan	89	92
	Orange Belt-1st M., 5s, 1907J&J	****	98	General mort 68, 1931J&J	109		U. & Bl. R.—Con. 48, g, 1922. J&I Utica Clin.&Bing.1st 5,1939J&J	5	75 102
	Oreg. & Cal.—1st 5s, 1927J&J Oreg. R'y & Nav.—1st 6s, 1909.J&J	109 4	110	General mort., 5s, 1931J&J 1st trust, g., 5s, 1987A&O	95		Valley of Ohio—Con. 6s, 1921.M&S		110
	Con.M.5s, 1925J&D Collateral trust ! s, 1919M&S	90	924	Con. gu. 4s, g., 1990	66%		Ver. & Mass Guar, 5s, 1903. M&N	5106%	102 107
	Osw.&Rome1st M., 7s, 1915.M&N			Ft.8.& V.B.Bd.,1st,6s, 1910. A&O	90		2d series, 6s, 1911 MAS	113	116
-	Osw.&Rome-1stM., 78, 1915.M&N 2d. g. 58. gusr., 1915	10712	109	St. L. K. &So. W1st 6s, 1916M&S	*****		3d series, 6s, 1916 M&S 4th series, 3-4-5s, 1921 M&S	10519	113
	Ox.&Clark.—1st, p.& i.gu. 6s.M&N 1st interest guar., 6s 1937M&N		100	Kansas Mid.—1st, 4s, 1937.J&D St. Louis Salem & Arkansas—5s.	+ 89				******
	1st interest guar., 6s 1937M&N Panama—Sterl'g M., 7s. g. '97.A&O Subsidy bonds. 6s, 1910M&N	e102	105	8t. L. W. & W., 6s, 1919M&S 3t. L. V. & T. H.—1st M., 7s, '97.J&J	†111		General 5s, 1936. M&N do guaranteed, stamped. Wabash-1st gold 5s, 1939. M&N	80	******
	Pennsylvania RR.—	Maria Cara		2d mort., 78, 1898	108		Wabash-1st gold 5s, 1939 MAN	103	90 1033
	Gen. M, 6s, c, 1910J&J Cons. M., 6s, cp., '05.J. 15 & D. 15 Collateral trust, 4 2s, 1913J&D	126 ¹ 2 118		2d, 7s, guar., 1898 M&N 4t P. & Duluth—1st, 5s, 1931. F&A	108		2d gold 5s, 1939 F&A Deb. mort., series A, 1939 J&J	824	8230
-	Collateral trust, 4½8, 1913. J&D			2d mort., 5s, 1917A&O	106	106	Deb. mort., series A, 1939J&J Deb. mort., series B, 1939J&J	38	40
		114 102		2d mort., 5s, 1917A&O St.P.Minn.&Man.—1st 7s,1909 J&J	109	1174	Det. & Chic. Ext. 1st.g. 1941. J&J	984	
	Equip. Tr. 4s, series AQ—F Penn. Co., 6s, coup., 1907Q.—J Penn. Co. 1st M., 4 2s, 1921,r.J.&J	1044		2d 6s, 1909 A&O Dak. Ext., 6s, 1910 M&N 1st consol. 6s, 1933 J&J	116 1171 ₉		St.L.K.C. & N. (r.est. & R.),7s.M&8 do St. Cha's Bridge 6s, 1908	105	106
	Penn. Co. 1st M., 4128, 1921, r. J&J	106 ¹ 2 108		1st consol. 6s, 1933J&J 1st consol., reduced to 4\sJ&J	12134 10018	1001	do No. Mo., 1st, 1895J&J	10434	******
	Penn. & N.Y.Can.—1st. 7s, '96. J&D 1st mort., 7s, 1906. J&D & RR. consol. 4s, 1939. A&O	125		Montana Ext., 1st. 4s, 1937. J&D	8812		W. Jersey & At. 1st M.,6s1910M&8 West Jersey -1st, 6s, 1896J&J	1064	******
	& RR. consol. 4s, 1939A&O Penn. & N. W.—5s, 1930J&J	99	105	Pac. Ext., 1st 4s, £, 1940J&J Minn's U'n, 1st, 6s, 1922J&J	114		1st M.,7s, 1899A&O	1117	119
	Pa. P. & Bost.—1st, 6s, 1939J&J			Montana Cent.—1st, 6s, 1937J&J	11134		West Shore—Guar. 4s, 2361J&J West Va. C.&Pitts.—1st, 6s, 1911J&J	101%	102
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	2d mortgage, 5s, 1926 M&N Evansville Div.,1st 6s.1920.M&S			St.P.&No.PacGen.6s.1923.F&A		123	West.Maryl'd-3d en.,6s, 1900.J&J West.N. Y.&Penn-1st.5s, 1937J&J	102	1024
	Peo.& Pekin Ur1st,6s,1921.Q-F 2d mort. 4 gs, 1921	110	*****	san Ant. & A. Pass., 1st, 6s, 1916. J&J 1st, 6s, 1926		71 71	2d m., 3s g.—5s sc. 1927A&O Warren & Frank., 1st,7s,'96 F&A	10619	3110
	Perkiomen-1st ser. 5s, 1918 Q-J		10412	San F. & N.P 1st, 5s, g., 1919 J&J	94		W'n No.Car-Con.68, guar.1914.J&J	******	90
	Petrkiomen—1st ser. 5s, 1918 Q—J 2d series 5s, 1918Q.—J Petersburg—Class A, 5s, 1926.J&J	10512		Sav. Am. & Mop. con., 6, g., 1919. J&J	120 66	674	West'nPenn.—1st M., 6s, '93 A&O Pitts. Br., 1st M., 6s, '96J&J	1014	102
	Ulass B. 08. 1920A&U	1117		34v. Fl. & W.—1st, 6s, 1934A&O At. & Gulf, con. 7s, 1897J&J	1093		Gold 4s, 1928J&D		
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	Cons. 5s, 1st series, 1922M&N Deferred income 6s	106	10619	so. Carolina—1st M., 6s, 1920 A&O	25 1054	107	Incomes, non-cum., 5s, 1937 Wore. Nash. & R.—5s, '93-'95. Var.	8100	35 102
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	3d pref., inc., 5s, convertibleF Term. 5s, gold, guar., 1941.Q.—F	614 1074	65	1st con. g, 5s, 1938	95 88		1st con. gold 5s, 1907J&J	******	
	Phil. Read. & N. E48, 1942	76		So. Pac. Branch-68, 1937 A&O	******		Amer. Steamship—68, 1896A&U	104	*****
	Incomes, Class A1952 Incomes, Class B1952	50 34	35	80. Pac. Coast—1st gu., g., 4s, 1937 80. Pac., N. M.—1st, 6s, 1911 .J&J 8pok.Falls &N.—1st 6s, g., 1939.J&J			Boston & Montana—7s, 1898. J&J Bost. Un. Gas—5s, 1939, r. rec. J&J	8719	105
	Phil.W. & Balt.—Deb.4s, 1917A&O 6s. 1900	95 109	96 1094	Spok. Falls &N.—1st 6s,g.,1939.J&J State L. & Sul.—1st 6s, 1899J&J	\$	100	Canaba C'1 Min.—1stg.7s,1907.J&J		
	58, 1910J&D	103	105	Stat. Isl. R. Tr.—1st 6s,g.,1913.A&O	100		Ches. & Del.Can.—1st 5s,1916. J&J Chic. Gas L. & C.—g. 5s, 1937. J&J	******	914
	Trust certs. 4s, 1921J&J Pied. & Cumb.—1st, 5s, 1911.F&A	1004	101	Stat. Isl. R. Tr.—1st6s,g.,1913.A&O 2d mort. guar. 5s, g., 1926J&J Sunb.Haz.&W-B.—1st,5s,1928M&N	10412		Chic. Junc. col. g. 5s, 1915J&J Colorado Coal & I—6s, 1900F&A	993	100 106
	Pit.C.C. & St. L. con. 4 28 1,1940A &O	103	1034	2d mort., 6s, 1938, regM&N	******	984	Col. C. & I.Devel.gu.58,g.,1909.J&J	******	100
	Cons. 4½s, series B, 1942A&O Pittsb.C.& st.L.—1st, 7s. 1900.F&A	100 1161 ₂	103	Sunb. & Lewistown, 1 s. 1896J&J Susp. B. & Erie June1st 7s, 1900	10312		Col.&Hock.C'l&I'n-g.6s,1917.J&J Comst'k Tun1st in. 4s,1919.M&N	98	
	Pittsb. J.& Tol.—1st, 6s, 1922. A&O			Syr.Bing.&N.Y.—consol.7s,'06A&O	129	12912	Consol. Gas, Balt.—6s, 1910 J&J	113	114
	Pittsb.&Con'llsv.—1stM.7s,'98.J&J Sterling cons. M. 6s, g., guar.J&J		1113 ₄ 129	Syracuse St. R'y.—1st.5s,1920. J&J Ter.RR.A.St.L.1st,g.4½,1939,A&O	9834	100	Consolid. Coal—Conv. 68,1897.J&J	103	10012
	Pittsb.Ft.W. & C1st,7s,1912 Var	13619	137	Ter. H. & Ind Con. M., 5s, 1925. J&J	106		Deny City Water Co. 58.g.'10.M&N		
	2d mort., 7s, 1912 Var 3d mort., 7s, 1912 A&O	133	134	Ter. H & P.—1st,5s,gu.,g.1942.M&S Terre H. & Log'pt.—1st,gu., 6s,J&J		103	Denver Con. Gas 1st 6s, g 1911 Edison Elec, Ill. Co.—1st, 5s 1910	118	118%
-	Pittsb. June. 1st 68, 1922J&J	*****		1st and 2d, 6s, 1913J&J	1024		Do B'klyn 1st, g., 5s, 1940, A&O		*****
	Pittsb. & Lake E.—2d,5s,1928 A&O Pittsb. McK.& Y.—1st,6s,1932.J&J	3	10812	Tex. Cent.—1st,sk.fd.,7s,1909M&N 1st mort., 7s, 1911			Eq.G's&F.,Chic—1stg.6s,1905.J&J General Elec. con. 5s, 1922J&D		101
-	2d 6s, 1934J&J	§		Texas & New Orleans-1st,7s.F&A			Gr'd R.Cl.& C.—1st g.6s,1919 A&O	*****	*****
	Pitts.Pain.&F.—1st,g.,5s,1916J&J Pitts.Shen.&L. E.1st 5s,1940.A&O	85		Sabine Div., 1st, 6s, 1912M&S Tex. & P.—East.D.1st 6s, 1905.M&S	106	107	Hecker-Jones-Jewell Mill'g 1st, 6s. Henderson Bridge—6s, 1931M&S		
	Pittsb. & West.—1st, 4s, 1917.J&J	8158		1st gold, 5s, 2000J&D	8018	203	Hoboken L. & Imp. 5s, 1910M&N	*****	10219
1 3	Pitts. Y. & Ash.—1st,5s,1927.M&N Ashtabula & Pitts.—1st 6s, 1908.	1111		2d gold inc., 5s, 2000Mch Third Avenue 1st 5s, 1937J&J	110		Indianapolis Gas 1st 6s,1920.M&N Iron Steamboat Co.—6s, 1901.J&J	******	
	Portl'nd&Ogb'g-1st6s,g.,1900J&J PortRoyal & Aug.—1st,6s,'99.J&J	\$111	1111 ₂ 106	Tol. A. A.& Cad.—1st,6s,1917. M&S Tol. A. A.& Gr. T.—1st,6s,1921. J&J	103	1043 ₈ 116	Laclede Gas, St. L.—5s, 1919 Q—F Lehigh C.&Nav.—M.4½s, 1914. Q—J	1084	86%
4	Income mort. 6s. 1899 I&I	500000		Tol. A. A. & Lake Mich 1st 6s			RR. 6s, 1897Q-F	1094	*****
	Ports.Gt. F. & Con4 ¹ 28, 1937.J&D Potomac Val.1st gu.58, g., 1941.J&J	\$11012	93	Tol. A. A.&M.P.—1st,6s,1916.M&S Tol.A.Ar.&N.M.—1st,6s,1924.M&N	10212	1064	Convert. 6s, 1894	10958	
	Pres. & Ariz. C.—1st g.68,1916.J&J		100	1st consol. 5s, g. 1940J&J	93		Consol, mort. 78, 1911	TOT	
	2d inc. 6s, 1916	10712	109	Tol. & Ohio Cent.—1st, 5s, gu.1935 Tel. & O. C. Ext.—1st, 5s, g., 1938.	8 90	95	Gen. mort. 4½s, 1924Q—F Man.Bch H.L gen. 4sg.1940M&N	*****	10319
	Raleigh & Gaston—8s, 1898J&J	1401	118	Do do guar Marietta Min., 1st, 6s, g., 1915. Tol. Peoria&W.—1st, 4s, 1917J&J Tol. St.L.&K.C.,1st,6s,1916J&D	\$ 924	96	Mut. Un. Tel.—Skg.fd.6s, 1911. M&N Nat. St'rehMf. Co1st, g.6s, '20. M&N	113	115
	Raleigh & Gaston—8s, 1898J&J Ren.&B'toga—1st7s,1921 cou,M&N Rich,& Dan.—Gen.m., 6s, 1915J&J	142 49		Tol. Peoria & W.—1st, 4s, 1917J&J	80	104	New Eng. Telephone, 6s, 1907. A&O	\$1044	105
				Tol. St.L. &K.C., 1st, 6s, 1916 J&D	89	9018	New Orleans Pac.—Land grants N.Y.&Ont. L'd—1stg. 6s,1910.F&A		99
	Con. mort. gold, 5s, 1936A&O Equip. M. s. f. 5s, 1909M&S	7138		Ulster & Del. con., 5, 1928J&D	10212		Northw'n Telegraph-78,1904.J&J	1084	*****
	Equip. M. s. f. 5s, 1909M&S Wash, O. & W 1st gu.4s, 24. F&A	110		United Co's N.J-Gen.6s,1901.M&S	\$115		Oregon Imp. Co.—1st 6s, 1910.J&D Consol. 5s, 1939A&O	1024	63%
	Rich. & Petersb., 68, 1915M&N Rich. York R. & Ches., 1st 88, 1894	113		do gen. 4s, 1929 M&S	\$106	107	Penn, Canal—6s, 1910J&J	60	-62
	2d mort., 6s, 1900 M&N Rich. & West Pt. Ter., 6s, 1897. F&A	97 7538		sterling do 6s, 1894M&S	105		Penn. Steel—1st 5s, 1917M&N People's G.&C.Ch1st,6, g. '04.M&N		******
	Con. col. trust, 1st, 5s, 1914. M&S	4/38		do 68, 1901M&S Union Pacific—1st, 68, g, 1896.J&J	10538		2d do 1904J&D Peoria Water Co. 6s, g., 1919.M&N	1034	10412
	Rio Grande West., 1st 4s, 1939. J&J Rio Gr'de Junc. 1st gu. 5s, 1939. J&D	76	7712	1st, 6s, 1897	1064		Pleas. Val. Coal 1st 6s g. 1940. Man	31	101
4	Rio Gr. South.—18t, 5s, 1940.J&J		80	1st, 6s, 1899J&J	10912		Po'k'psie Bridge-1st 6s, 1936. F&A Proctor & Gamble 1st 6s. 1940	108	*****
	Rome & Carrollt.—1st, 6s, g., 1916 Rome W.&O.—Con., ex.5s, 22, A&O	113	90	1st, 6s, 1899. J&J Sink. F., 8s, 1893. M&S Om. Bridge, sterl. 8s, g., '96.A&C Collateral trust, 6s, 1908. J&J	1041 e115	120	St. L. B'dge&Tun1st7s,1928.A&O	c129	132
*	Rutlanu-1st M., 68, 1902M&N	1104	111	Collateral trust, 6s, 1908J&J	99	102	Security Cor. 1st g. 6s, 1911 M&N Tenn.C.I.&RT.dv.1st6s, 17A&O	30-9	974
	Equipment, 2d 5s, 1898F&A St.Jo. & Gr. Isl'd—1st, guar. 6s, 1925.	OTOT	101 ¹ 4 95 ¹ 2	Collateral trust 4 28,1918M&N		95 74	Riv div 1st con. 68, 1917 ded	95	9518
*	2d mort., incomes, 5s, 1925	. 30	37	Gold he col tist notes, 1894 FARA	1 112.38	10212	W'n Un.—Deb. 7s, 1875-1900.M&N Deben. 7s, 1884-1900M&N	TITE	
	Kan. C. & Om. 1st 5s, 1927J&J St. L. Alt. & T.H. 1st M., 7s, '94. Van		7634	Equipment Trust 5s	1064		Collat. trust cur. 5s, 1938J&J	100	*****
	2d mort., pref., 78, 1894Var	1044		do 1st M., 6s, 1896J&I	10558		Wh.L.E.& P.Coal1st g.5s,1919.J&J Woodst'ck Iron—1stg.6s, 1910.J&J		******
	2d income, 7s, 1894M&N Div. bonds, 1894	101	674	do 181 cons. m., 08, 1313 moch	1102		STOUTS-RAILROAD, Par.		9
	Bellev. & S. Ill., 1st, S. F. 8s, '96. A&()	110	112	Con. Br. U.P-A.&P. P.68,'95 M&N	102		Ala. Gt. South A., 6s, pref., £10 B, common. £10	8 2 9	3
	Bellev.& Car., 1st 6s, 1923. J&D Oh St L.& Pad., 1st, g., 5s, 1917	101	103	Fund. coupon 7s, 1895 M&N Atch.Ool. & P., 1st, 6s, 1905 Q.—F	85	87	Ala. N. O. & Pac., &c., A, pref. £10 do do B, def., £10	6 S	14
	St. L South., 1st, 4s, 1931 M&S	80		At.J.Co.& W.,1st,6s,1905.Q,—F U.P. Lin. & C., 1st,g.,5s'18A&C		89	Alahama & Vicksburg		100
	dv 2d, income 5s, 1931 M&S Carb. & Shaw., 1st g.4s, 1932 . M&S	80		Oragon Short-L. & U. N. Consol.	7.9	7919	Amany & Susquen., Guar., 7100	353	353
	St. L. So. W. 1st, g., 4s, 1989 M&N 2d, g., inc. 1s, 1989	6534	6648	Collat, Trust 58, 1919 M&S Oregon Short-I., Sa. 1922 F&A	108	84	Arlanta & Charlatta Are Line _100	84	87
	20. 2 10 10. 10. 10 10 10	21-0				Price v		rankfer	Th.

^{*} Price nominal. § Purchaser also pays accrued interest. e In London. § Coupon off. s Price per share. † In Amsterdam. † In Frankfert.

GENERAL QUOTATIONS OF STOCKS AND BONDS—Continued For Explanations See Notes at Head of First Page of Quotations.

		For	Explanations See	Notes	at sa	ead of girst cade	91 121	LOCAL	19119.		
RAILROAD STOCKS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask.	MISCEL. STOCKS.	Bid.	Ask.	MISCEL, STOCKS.	Bid.	Ask.
			Van & Mich	14	15	Ratland 100	3	34	Portland, Me., G. L.50		
Atlanta & W.P100 Atlantic & Pac100	334	44	Kan, & Mich	.95		Batland	7034	71	St. Louis, Laclede. 100	2512	26
Aug.&Sav., 'eased, 109 Baltimore & Ohio, .100	95	96	Can.C.Ft.S.&Mem.100 Can.C.Ft.S.&G.pf.100	6.9	40	St. Jos. & G'd Isl'd.100 St. Louis Alt. & T. H.100	33	10 35	San Francisco Gas	73 714	75 72
Benef. Int. Certs. 100	93	95	Kan.C.Mem.& Bir.100	712	10	do Pref.100		74	N. V. & BRIKLYN	12.4	1.7
do 1st pref., 6 100 do 2d, pref 100			Kan.C.Cl'n & Sp'd.100 Keokuk & Des M160			St. L. & So'west100 do Pref. 100	14	1478	HORSE RRS. Local Securities in	100	
B.&O.S.Wpref 100	618	714	do pref100			St. L. Van. & T. H. 100	15 471 ₂	4812	CHRONICLE each week	3.9	
B.& O.S.Wpref .100 Beech Creek, guar. 50 Bellev'e & S.Ill.,pf.100	137		Kaohuk & West'n 100 Kingst'a&Pembr'ke50	32		St. Paul & Duluth. 100 do Pref. 100	103	107	except 3d of month.	13120	The same
Boston & Albany100	210-0		Cake Lrie & W100	2514		St. P.Minn. & Man. 100	11212	113	Amer. Tel.& Cable. 100	83	117
Boston & Lowell100 Boston & Maine100		1911 ₂	L Sh. & Mich. So 100	81 ¹ ₄	13019	Shore Line100 South Carolina100	1	2	Cent. & So. Am. Cable Commer'l Cable Co 100	170	185
Bos. & Maine pref. 100	145	1454	shigh Valley 50	8 574	5758 1714	South. Cal pref100		31	Franklin 100 Gold & Stock 100	33	42
Bos.&N.Y.AL.,pf.100	26134		Little Miami50 Little Schu'k'l50	3	71	Southern Pac. Co 100 S'west., Ga., g'd, 7.100		80	Mexican100	180	103
Boston & Prov100 Bos. R. Beach & L.100	111	1214	Long Island50 Lou. Evans.&St. L.100	1121 ₂	26	Summit Branch, Pa. 50 Sunb'ry & Lewist'n. 50		634	Mexican	102 50	
Brooklyn Elev't'd. 100 Buff, Roch & P100	36	41	do Pref.100	49	55	Perre H. & Ind'nap.50	110	-2000	Postal Tel. Cable	8112	8219
Buff. Roch, & P100 do Pref 100	8: 34	864	Louisv. & Nashv 106 Louisv. N. A. & Chic. 100	754 25%	7512	Fexas & Pacific 100 Fol. Ann Arbor & N.M	39	39-2	South'n & Atlantic.25 Western Union100	78 987 ₈	80
B. C. R. & North. 100 California Pacific. 100	13	15	Louis. St L.& Tex.100	26	27	Tol. & Ohio Cent'l.100	504	51	TELEPHONE.		9318
Camden & Atlantic.50	8 7	25	Louisville South'n.100 Mahoning Coal RR.50	93	5	do Pref100 Tol. Peor. & West.100		28	American Bell100a Erie100	20 91 ₂ 50	210 51
Canada Southern. 100	57%	584	do Pref50	103	112	Tol.St.L.& K.City 100	9	15	Hudson River100		
Canadian Pacific. 100	8912	9014	Maine Central 100	129 2293	$\frac{1291_{2}}{230}$	U. N.J.RR &C. Co.100	29 230	30	Mexican 10 N.Y.& New Jersey 100	89½c. 97	90c. 9812
Catawiesa50 do 1st pf50 do 2d pref50	8 5312		Wanhattan con 100	179	1724	Un. Pac. Den. & G.100	41	4118	New England 100	5934	60
do 2d pref. 50 CedarF, & Minn100	8 57	58	Marq. H. & Ont 100 do Pref. 100 Massawippi 100			Un. Pac. Den. & G.100 Utica & Black Riv. 100	174	18	Tropical	50.	100.
Cent. of Georgia100	*****	50	Massawippi100	113	121	Vt.& Mass., l'sed, 6.100 Virginia Midland 100	14012	141	Atlantic100 Brooklyn Trust100	318	325
Central Mass100 do pref.100	197 ₈ 501 ₄	20 501 ₂	Wexican Central 100		143	Wabash RR100	1112		Central100	450	1050
Uent. of N.J100	101	13112	Mexican Nat., T.R.100		5 107	Wabash RR100 do pref100 Warr'n(N.J.),l's'd,7.50	25	2538	Continental 100 Farmers' Loan & Tr. 25	150	154
Central Ohio50 do Pref50	8	€0	Mine Hill & S. H50	8 71		West End (Bost.) 50	8 /1 24	72	Franklin100	725 295	750
Central Pacific100	2918	293 ₈	Minneap & St.L100 ao Pref100	17 ¹ 2 48	1842			85	Hamilton 100	212	220
Ches. & OVot. Tr. cer	231		Min.St. P. & S.S. M 100	204	40-2	West Jersey & Atl. 50 Western Maryland 50 West. N.Y. & Penn. 100	8	24	Holland100 Kings County100 Knickerbocker100	280	170
do 1st pf.100	61		Mo. Kan. & T	41	154	Western Maryland 50	8 14	18	Knickerbocker 100 Long Island 100	190 240	220
do 2d pref.100 Chicago & Aiton100	14212	145	do prei100	214	2738	Wheel. & L. E100 do pref.100	234		Manhattan 30	120	125
do pref.100 Chie. Bur. & Quin.100		10250	Missouri Pacific100 Mobile & Ohio100	5878 5342	59 ¹ ₄ 35	do pref.100 Wil. Columbia & A.100	6138	67	Mercantile100 Metropolitan,100	285	
Chic. & East. Ill100	7012	7112	Worris & E'x, gu.,7.50			Wilmington & Nor50	22,200	337	Nassau100	160	500
Chic. Mil. & St. P.100	804	8038	Nashv.Chat.& St. L.25 Nash. & Decatur25	86	89	Wilm. & Weldon, 7.100 Winona & So. West 100		117	N. Y. Guar. & Ind. 100 N. Y. Life & Trust. 100	490 680	500
do pref100	124	12438	Nashua & Lowell 100	205	207	Wisconsin Cent. Co100	1412	16	N.Y.Security & Tr. 100	220	230
Chie. & Northw'n.100 do pref., 7.100		146	Naugatuck 100 N'squehoning Vall'y50	8	54	Wor.Nash.& Roch.100		129	Peoples', Brooklyn100 Real Estate L.& T.100	300	
Chic. & Nor. Pac 100	12	1212	New H'n & North 100		104	COAL & MINING			State100	245	750
Chic. R. 1. & Pac. 100 C.St.P.M.&O., com100	50%	88 51	New London Nor100 N.Y.Cent.& H.Riv.100	1093	1101	American Coal25	89	93	Union100 United States100	700 835	395
do pref.100	119	11912	N.Y.Ch.&St.L.new100	193	1558	Cameron Ir. & Coal100	22	23	Washington 100	190	200
Chic. & West Mich. 100 Cin. Ham, & Day. 100		140	do 1st pref.100 do 2d pref.100	77 374	781 ₂ 381 ₂	Col. C. & I. Devel 100 Col. Fuel & Iron 100	62	63	MISC'LLANEOUS STOCKS.		
Cin. Ham. & Day.100 Cinc.N.O.& T.Pac.100	35 57	47 59	N. Y. & Harlem50 N.Y.Lack.&West100			do Pref100	105 261 ₂	109	Adams Express100 Am. Bank Note Co50	153	157
Cin. Sand. & C.pf. 50 Cincin. & Spring	312	10	N.Y.L.Erie& West.100	2518	2514	Col. & Hock, C. & J.100 Consol. Coal of Md.100	29	32	Am. Cotton Oil100		4658
Clevel, Ak. & Col. 100 Cleve. & Canton 100	1 3419	35 512	do Pref.100 N.Y. & N. England. 100	56 483 ₈	56 4 483	Homestake Min'g.100 Leh, & Wilkesb, Coal & 0	12	15	do pref.100 American Expres.100	824 ₂ 118	8284 120
do pref.100	17	18	do Pref.100	10110	102	Maryland Coal100	26	50	Amer.Sug.Ref,Co	12558	12578
Clev. C. C. & St. L.100 do pref.100	584	59	N.Y.N H.& Hartf.100 N.Y.& North., com. 100	259	261	Maryland Coal100 Minnesota Iron100 New Central Coal .100	68	69	do pref Amer can Tob. Co50	10334	1044
Cl. & Pitt., guar., 7. 50	156		do pref.100	3434		Ontario Sil. Millig. 100	10-2	16	do pref100	107	109
Col. & Green., pres. 100 Col. H. Val. & Tol. 100	31	3138	N.Y. Ont. & West 100 N. Y. Pa. & O	19	1918	Pennsylvania Coal.50 Quicksilver Min'g.100	280	4	Aspinwall Land10 Boston Land10	8 748 8 54	534
Pref	7212	7334	N. Y. Phil. & Norf.100 N. Y. Susq. & West'n100	34	1	do pref.100	17	21	Boston Land10 Boston Water Power	8 24	212
Col. & Xen., gu., 825 50 Con. & Montreal—	182		N. Y. Busq. & West'n100	1834	19	Tenn.Coal&IronCo100 do pref.100			Brookline (Mass.)L'd5 Brunswick Co100	8 434	5
Cl.I (B.C.&M. pf. 100	145.07	190	do Pref.100 N. News & Miss. Val. Co	1001	714	ELECTRIC	D. 7	Agh	Canton Co. (Balt.).109	71	75
Class IV. (Conc.)100 Con.&Ports.,gu.,7 100	155	156	Norf. & Sou100	10 59	63	Brush, Balt., pref. 100	B11.	78 78	C. J. R'y's U. St'k Yds do Pref100	9712	98
Conn. & Passump.100	125	12512	Nort. & West,, com. 100	91 ₄ 381 ₈	93 ₁ 384 ₂	Common100 Con. Elec. Storage		32	Jaffin Co100 do1st pref.non-c.100		
Cons. of Vt., pref 100	51	5112	North Carolina 100			Edison Ill. Co. of N.Y.		1214	do2d pref.non-c.100	J	105
Day. & Micn., gu. 50	719	774	No. Pennsylvania50 Northern Central50	8 8549 6942	70	" " Bklyn	x112 135	116	Con. Kan. C.S. & R.,25 Det. Un. D. & St'n. 100	90	150
do pf., gu., 8.50	******	1734	Northeastern 50	8		" " Boston Ft. Wayne Elec. Co 25	13	1318	Dist. & C. Feed. Co. 100	5834	5878
Del. & Bound Br'k100 Delaware & Hud. 100		13578	Northern N. H100 North'n Pac., com. 100	145	1758	Gen. Electric Co100 ao pref.100	1164	113^{1}_{2} 118^{1}_{2}	East Boston Land Frenchman's Bay Ld.	8 54	
Del. Lack. & West. 50	1544	15484	do Pref.100	484	484	Int. Conduit & Ins. 100	70	11	Hecker-JJ. Milling, pt		
Denv. & Rio Gr100 do pref.100	55	5514	Norw.& Worcester.100 Ogd. & L. Champ.100	73	9	N. Y. Phonograph Co Edis'n Phon. Toy Mf. Co.	15c.	2 tc.	Henderson Bridge.100	8.4	98 81 ¹ 2
Des M. & Ft. D'ge 100 do pref. 100		91 ₂	Ohio & Miss100 do Pref.100	23	2312	North Amer. Phon. Co.	4	6 81 ₄	Illinois Steel 100 fron Steamboat 100	2	
Det. Bay City & A.100			Onio Southern100	43	48	ThomH. Sec. Ser.C. 10 do do Ser.D	8 734	8	Keeley Motor 50 Lamson Store Ser50	8 17 %	18
Det. Hills. & S. W.100 Det. Lan. & North.100		88	Old Colony100	19012	191 85	ThomH. Internat. 100	242	250 108	Lenigh Coal & Nav. 50 Manh'tt'n B'en Co.100	8 534	54
do pref.100	25	27	Oreg. R'y & Nav. 100 Or. S. L. & Utah N.100	2312	25	do pref100 Thom. Welding Co.100 do Europ. W. Co.100	50	60	Maverick Land 10	8 218	24
Duluth S. S & Atl. 100 do pref. 100	3042		Pennsylvania RR50 Penn. & Northwest.50	8	5412	U.S. Illuminat.Co.100	20	8 35	Metropol. Tract'n 100 Mex. Nat. Construct'n	13312	13913
E. Tenn. Va. & Ga.100	337	4 ¹ 4 35	Peoria Dec. & Ev100	174		West. El. L. Consol.50	8 364	37	Morris Can., gu. 4.100	80	
do 1st pref.100 do 2d pref.100	812	912	Peo. & Eastern100 Petersburg100	8	12 111	Do pref50 GAS STOOKS.	9 494	49	do pf.,gu.10.100 Mt. Des. & E.S. Land. 5.	200 5c.	86.
East Pennsylvania.50 Eastern in N. H100	8	7812	Phila & Erie50	8	35	Balt. Consol. Gas .100	5978	60 281 ₉	Nat. Cordagedo Pref	1434	14334
Elmira & W'msp't 50	8	50	Phila. & Read50	52	5218	Bay State50 Brooklyn25	138	20-2	National Lead Co		11334
do Pref50 Evansville & T. H. 50	8 70 1464	149	Phila. & Read50 Phila. & Trenton. 100 Pulla. Wilm. & Balt. 50	8x51	56	Citizens'20 Fulton Municip.100	112	113 ¹ ₂ 157	Nat. Linseed Oil Co	95 39	954 394
Fitchburg100 do Pref100	19	1575	Pitts.Cin.C.&St.L.100	1934	2119	Metropolitan100	146	101	Nat. Starch M. Co. 100	32	3212
Fint & Pere Marg. 100	21 42	22	Pitts.Cin.C.&St.L.100 do pref.100 Pitts. & Connell'e50	8	62	Nassau	160		1st Pref		103 103 1 ₂
do pref. 100 Fla.Cen.&PV.T.Cer.	7612	78	Pitts. Ft. W. & C., guar. 7	1544		Williamsburg50 Charlest u.S.C., Gas. 25	155		N. Y. Loan & Imprt	55	58
do 1st pref.cum.100	1 9212		Pitts. Junet 50 Pitts.M.K.&Yough 50	§120	123	Charlest u.S.C., Gas. 25 Chartiers Valley 100	8	11	North AmericanColou Northwest Equip. 100	1118	1114
do 2dpf.non-cum. 100	36		Pitts. Va. & Charles. 50	8		Chic. Gas tr. rec100	8978	90	Oregon Improve100	1812	22
Georgia Pacific100 Ga. RR. & B'kg Co.100	5		Pitts. & Western50 do Pref50	34	38	Cincin. G. & Coke. 100 Denver Consol 100	65	196 75	Pacific Mail 88, Co.100 Pennsylv, Steel100	27 s120	274 125
Fir Kanida & Ind 100		1201	Pitts. Youngs. & Ash. 50	8 47%	49	Hartiora, Ct., G. L25	30		P. Lorillard Co.pf., 100	11812	122
Gt. North. Ry. pref Gr. B. W. & St. P100 do Pref100	1294	130 ¹ 2 14 ¹ 4	Port. Saco & Ports. 100	1294	130	Indianapolis, 2nd50 Jersey City Cas Light.	139	1.41	Pouga. Bridge100 Procter & G. Co100	107	
do Pref100 Har.Por.Mt.J. & L50	28	294	Port Royal & Augusta		17	People's Gas Light	140		Pref. 8 p. c. cum. 100	114	
martina Ct. West. 100	37	3712	Prov. & Worcester.100 Rens. & Saratoga100	174	2491 ₂ 177	Louisville Gas Light. Memphis Gas	125	126	Pullm'n Palace Car100 San Diego Land		18
Hous. & Tex.Cent. 100 Hunting, & Br.Top. 50	5	7½ 39	Rich. F. & P., com.100 Richmond & P'b'g.100	125		N. Orleans Gas L.100		10512	St. Louis B'dge, 1st pref	e106	109
do Pref.50	8	56	Rich. & W. P. Ter 100	934	9 8	N.Y. City-Central.50 Consolidated1.00	1364	13612	St. Louis Tun. RR. 100	8019	53 109
Illinois Central100 do leased l., 4p.c.100	10218	10212	do Pref100 Richmond York R.&C.	3549	3712	Equitable100	188		St. Louis Transfer Co. South'n CottonOil.100		50
Iowa Central100	978	1019	Rio Grande West 100			Mutual100 Standard Gas,pf.100	87	90	Texas Pacific Coal	******	******
do Pref.100 Iowa F.& Sioux City	35	37	do pref.100 RomeW.&Ogd_gu.100	112	11210	Phila. Co. Nat.Gas.50 Pittsburg Gas Co50	8 2012	2058	Tex. & Pac. L'd fr.100 U. S. Express 100		63
Price nominal	5 Down	-1				1 1 1 1 1		-	Y 3		-

GENERAL QUOFATIONS OF SPOCKS AND BONDS—CONCLUDED.

For Explanation see Notes at Head of First Page of Quotations.

AND DESCRIPTIONS		Fo	r Explanation see l	Notes	at H	ead of First Page	of Qu	otatle	ons.		-
MISCELLANEOUS ST'KS.	Bid.	Ask.	MANUFACT'G STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	INSURANCE STOCKS.	Bid.	Ask
U. S. Rubber Co100	4212		Stafford (Fall Riv.)100			Drovers' National		150	Third National 100	107	-
do pref 100 Wells Fargo Exp. 100 West End Land (Bost.)	951 ₂ 145	97	Stark Mills (N.H.) 1000 Tecumseh (F. R.) 100	1160	1180	First National100 Fort Dearborn Nat	*****		Tradesmen's 10	110	220
West End Land (Bost.) West'n Union seef Co.	174	1712	Thorndike (Mass.) 1000 Tremont &S. (Mass) 100	1350	1360	Globe National Hide and Leather 100	103	110	United States Nat.100 Western National.100	115	120
MINING STOOKS	******		Union C. Mf. (F.R.)100 Wampanoag (F.R.)100			Ills. Tr. & Sav	*****	155	Philadelphia.s	230	250
(N. Y. & SAN. FRAN.) Adams Cons			Washingt'n (new)100		100	International			Bank of No. Amer. 100 Chestnut St. Nat. 100	298	******
American Flag	.01	.65	do pref		104	Merchants' Nat100 Metropolitan Nat.100		220	Commercial Nat50 Farm & Mech. Nat. 100		
Astoria Barcelona	05		Willim'tic Linen Co.25 York Co. (Me.) 750	253 ₄ 1145	263 ₄ 1150	Nat. Bk. of Amer. 100 Nat. B'k of Rep 100		103	First National100 Fourth St. Nat'l100	159	
Belle Isle 100 Belmont	•20	.30	York Co. (Me.)750 BANK STOCKS. Baltimore.		1	National Live Stock Northwestern Nat. 100	200	230	Girard National 40	97	1001-
Best & Belcher	1.10		Bank of Baltimore 100 Bank of Commerce, 15	1464	18	State Bank	175 180		Manufact'rs' Nat 100 Mechanics' Nat'l 100	******	10012
Breece		·30	Citizens'10 Com. & Farmers'100	20	130	Cincinnati. Atlas National100	1324	1.50	Nat.Bk. N.Liberties.50 Penn National 50	******	******
Caledonia B. H100	.90		Farmers' B'k of Md.30	42		Citizens' National.100	222	150 235	Philadelphia Nat'l. 100 Seventh National. 100	2074 893	******
Con. Imperial	.50		Farmers' & Merch .40 Farmers' & Planters' 25	46	62	Commercial Bank. 50 Equitable Nat100	113	120 1321 ₂	St. Louis.	103	*****
Chrysolite50 Comstock Tunnelst'k.	.00		First Nat. of Balt 100 German American. 100	122	125	Fifth National100 First National100	260	100 265	Amer. Exchange50 Boatmen's10	180	190
Consol. Cal. & Va Crown Point100	2.40		Howard	104 33		Fourth National 100 German National . 100	310 205	212	Bremen100 Chemical Nat100	200	100
Deadwood terra Denver City Con		1.75	Merchanics' 10 Merchants' 100	13%	150	Market National100 Merchants' Nat'l100	135	140	Citizens'	135	
Dunkin El Christo	·10		National Exch'ge.100 People's20	126 18		National Lafayette 100 Ohio Valley Nat'l. 100		310 137	Commercial 100 Continental Nat'l 100	525	10012
Eu'ka Con 100 Father DeSmet 100	1.00		Second National100 Third National100	185	100	Second National 100 Third National 100	380	100	Franklin	350	*****
Gould&Curry 8.30.100	:80		Union75	81		Western German100	325	350	German,100	325	
Hale & Norcross100 Horn Silver	3.30		Boston.†	104	38	New Orleans.	x123	130	German American 100 International 100	525 135	120
Iron Silver20 Iron Hill	.10		Atlas100	126	135 1261 ₂	Canal & Banking. 100	x163%		Laclede National100 Lafayette100	300	
Kings. & Pembr'ke Iron Lacrosse10	.02	.05	Blackstone100 Boston National100		10812	Citizens'100 Co-operative25	79-2	2312	Mechanics100 Merchants' Nat'l100	235 140	240
Leadville Consol10 Little Chief50	·21	22	Boylston 100 Broadway 100	1304 135		Germania Nation'l.100 : Hibernia National.100 :	x20836	220 215	Mullanphy100 Nat. Bk. Republic.100	250	102
Mexican100	1.25		Bunker Hill100 Central100	20312	205 150	Louisiana Nat100	x17816	190	St. Louis National 100	200	135
Moulton	.30	25	City100 Columbian100	8634	108	Metropolitan100 Mutual National100 New Orleans Nat. 100		108	State Bank50 Third National100	195	200
North Belle Isle10			Commercial100		130	People's	x107	112	San Francisco. Anglo-Californian	70	220 3
Oriental & Miller Phœnix of Arizona	54		Com'onw'lth (new) 100 Continental 100	137	138 128	State National 100	x133	145	Bank of California First Nat'l Gold 100	260	264
Plymouth. Robinson Consci50		1.00	Eagle100	994	100	Traders' 100 Union National 100	x136	140	London Paris & A	118	195 122
Savago	.90		Everett100	135 ½ 96	97	Whitney National. 100	3000	375	London & San Fran Pacific		39 165
Standard100	1.40		Exchange100 Faneuil Hall100	137	1384 ₂ 1374 ₂	America100 American Exch'ge100		161	STUCKS.		
Union Consol100 Utah			First National100	130	245 132	Bowery		3 0 270	New York, Alliance1000	80	85
хөном заскет	.66	.4	Fourth National100 Freeman's100		127 1001 ₂	Butchers'&Drovers'25 Central National100		190 145	American50	110	140
BOSTON MINING. (See Page 114.)					100½ 119	Chase National100	450	125	Bowery25 Broadway25 Citizens' 20	120	130
MANUFACT'ING. Am.Linen (F.Riv)100			Hide & Leather 100	125½ 103½	127		4400	4800 480	Commonwealth 100 Continental 100	70 260	80 280
Amory (N.H.)100 Amoskeag (N.H.) 1000	135 42 2205		Lincoln (new)100	107	1074	Citizen's25 Columbia100		165	Eagle40 Empire City100	215	220
Androscog'n (Me.).100 Appleton (Mass.).1000	15012		Market	100	100½ 103½		200	201 135	Farragut50 German-American 100	80 310	100
Atlantic (Mass.)100	90	91	Massachusetts 100		10012	Corn Exchange 100 Deposit 100		265	Germania50	175	185
Barnard Mfg. (F.R.)			Merchants' 100	15034	15.1	East River25		160	Globe50 Greenwich25	105	115
Boott Cot. (Mass.) 1000	1355	1360		235	101 250	Fifth Avenue 100	2000		Hamilton	75 130	80 140
Boston Co. (Mass.) 1000	1103		New England 100	16i	139 161 ¹ 2	First National100	2500		Kings Co. (B'klyn) 20	165	150
Boston Belting100 Bost. Duck (Mass.)700	700	800	North America100	1234	131 ¹ ₂ 123 ¹ ₂	First Nat. of Staten Id Fourteenth Street. 100	110		Lafayette (B'klyn).50 Manuf.& Builders' 100	65 95	70 100
Chicopee (Mass.)100	1074	1074	People's 100	164		Gallatin National50	310	207 325	Nassau (Brooklyn).50 National371g	70	80
Collins Co. (Conn.)100	x974	and the same of the same of	Panublia 100	161	131 162	derman American75	125		Niagara50 North River25	70	150 75
Continental (Me.) 100 Cres't Mills (F.R.) 100		21			106½	Germania 100	350	400	Pacific	130	140
Davol Mills (F.R.)			Second Manonal100	192	193		150 335		Phenix (B'klyn)50 Rutgers25		155 120
Dwight (Mass.) 500	x885 x123	395		127	128 94 ¹ ₂	Hide & Leather100 Hudson River100			Stuyvesant25 United States25		95 130
Edwards (Me.) . 100 2 Everett (Mass.) . New Flint Mills (F.R.) 100	A STATE OF THE PARTY OF THE PAR	97	South End100	97	98	Importers' & Tr100		175	Westchester10 Williamsburg City50	160	170 330
Gl'be Y.Mills(F.R.)100	x101	103	Suffolk100	1044	105	Leather Manufts. 100 Liberty 100	230	240	MARINE INSUR-	1	
Granite (F. R.)100	12112		Traders'100	100	1004	Lincoln 100 Ma ison Square100	420		ANCE SCRIP.		
Hamilton (Mass.) 1000 2	x1020 1	1030	Union100	139	13912	Manhattan50	193 220		1888 1889		105
Hill (Me.)100		65	Webster 100	98	984	Mechanics'25	184	192	1890	105	106
Jackson (N. H.)1000		1010	Brooklyn.			Mercantile100		155	1892 tComm'el Mut.1873-82		107
		660	Broadway100	175 165		Merchants' Exch'e.50	130	140	+COMMI CI MULTO TO CO.		=
L'rel Lake Mills (F.R.)			City National50		125	Metropolitan100 Metropolis100		7	PRICES OF EXC		GE
Lowell (Mass.)690 2	x645 6	650		155 .		Murray Hill50	200		N. Y. Stock		
Lowell Bleachery 100 Lowell Mach. Shop 500	660	670				New York100	230	180 234	N.Y.Consol.St'k & Pet.	150b.	175a.
Manchester (N.H.) 100	71 1	71 ¹ ₂	Hamilton100 Kings County100	142 150	153	N.Y.Nat.Exch'nge 100	130		Last sale, Jan. 18 N. Y. Produce	800 8	isk.
Mechanics' (F. R.) 100	1050	1055	Long Island100 Manufacturers30	150 215		Nineteenth Ward.100				700 1100 a	sked.
Merchants' (F. R.) 100 Merrimack (Mass) 1000		1180	Mechanics' & Traders'	280 250		Oriental25	230		Last sale, Dec. 10, '92 N. Y. Coffee	1,150 190b.	225a.
Middlesex (Mass.).100 Nashua (N. H.)500	140 1	142	Nassau 100	275 160		Pacific	190	322	Last sale, Jan. 10 N. Y. Metal	40 b. 6	
Naumkeag (Mass.)100 Newmarket500	112	11212	Seventeenth Ward.100		170	People's	290 125		R'l Est. Ex. & Auc. R'm	900b.	920a.
Pacific (Mass.)1000			26th Ward100			Produce Exchange100	131	135	Boston Stock	17,000	
repperen (Me.)500	1305 1	1310	Chicago. American Exch. Nat	Mary I		Seaboard100	173		Last sale, Dec. 20, '92 Philadelphia Stock	18,000	
Pocasset (F. R.)100 Rich, Bord'n (F.R.)100 Robeson (F. Riv.)1000			Atlas National				125		Chic. Board of Trade	2,500	
Sagamore (F.Riv.).100			Chicago Nat100	280	300.	Shoe & Leather 100		160	Chicago Stock	930	
Shove (Fall Riv.)100 Slade (Fall Riv.)100			Corn Exchange			Southern Nat100	11019	119	Last sale Pittsb. Pet. St'k & Met.	1,500	
	D		Continental Nat. 100	3 3		e per share—not per cer	-	_			1975 -

^{*} Prices nominal, † Boston bank quotations are all ex-dividend, s Price per share—not per cent, ‡ 75 per cent paid in cash.

Anvestment Kailroad Intelligence.

The Investors' Supplement, a pamphlet of 150 pages contains extended tables of the Stocks and Bonds of Railroads, and other Companies, with remarks and statistics concerning the income, financial status, etc., of each Company. It is published on the last Saturday of every other month—viz., January, March, May, July, September and November, and is furnished without extra charge to all regular subscribers of the Chronicle.

The General Quotations of Stocks and Bonds, occupying wax pages of the CHRONICLE, are published on the third Saturday of each month.

RAILROAD EARNINGS.

Roads		Latest E	arnings R	Ceported	Jan. 1 to Latest Dats.		
Allegheny Val. November, Atch T. & S. Fe. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San F. 1 st wk Jan St. L. & San St. L.	ROADS.	Week or Mo	1892-3.	1891-2	1892-3.	1891-2	
Allegheny Val. November Atch T. & S. Fe. stw k Jan St. L. & San F. stw k Jan St. L. & San F. stw k Jan Agg, total stw k Jan Admark & Char October Admark & October					-	-	
Col. Midland Agr. total Istwk Jan Agr. total Istwk Jan Agr. total Istwk Jan Agr. total Istwk Jan Atlanta & Char October Agr. total Istwk Jan Atlanta & Char October B. 60. EastLines December. Total December. Bal. &O. Stothw. d. dw Jan. Bath & Hamilto. December. Total December. Bal. &O. Stothw. d. dw Jan. Bath & Hamilto. December. Gandan Pacific Qu wk Jan. Burf. C. Rap. &N December. Canadian Pacific Qu wk Jan. Burf. C. Rap. &N December. Canadian Pacific Qu wk Jan. Car. Chur. &C. Chos. & Chos.	Allegheny Val.	November.	000 700				
Col. Midland Agr. total Ist wk Jan Agr. total Ist wk Jan Atlanta & Chur October Agr. total Ist wk Jan Atlanta & Chur October B. 60. CastLines December. Total December. Bli. & Atlanta between St. 1 and Bath & Ham'nds Burk. CRap. & W. Jan. Burf. Roch. & Pitt & dw Jan. Burf. CRap. & W. Jan. Carchun. & G. C. Cotober 5,114 5,307 6,409 767,841 10,675 78,165 6,000 226,672 22,672 37,088 105,981 50,990 71,678,868 12,434,711 11,085 71,080 761,191 10,675 78,186 12,434,711 11,085 71,191 10,675 78,186 12,434,711 11,085 71,191 10,675 78,186 12,434,711 11,085 71 11,085 71,191 10,675 78,186 12,434,711 11,085 71,191 10,675 78,186 12,434,711 11,085 71,191 10,675 78,186 12,434,711 11,085 71 11,085 71,191 10,675 78,186 12,434,711 11,085 71,191 10,675 78,186 12,434,711 11,085 71,191 10,675 78,186 12,434,711 11,085 77,191 10,675 78,186 12,434,711 11,085 77,191 10,675 78,186 12,434,711 11,085 77,191 10,675 78,186 12,434,711 11,085 77,191 10,675 78,186 12,434,711 11,085 77,191 10,675 78,186 12,434,711 11,085 77,191 10,675 78,186 12,434,711 11,085 77,191 10,675 78,186 12,434,711 11,085 77,191 10,675 78,186 12,434,711 11,085 77,191 10,675 78,186 12,434,711 11,085 77,191 10,675 78,186 12,434,711 11,085 77,191 10,675 78,186 12,434,711 11,085 77,191 10,675 78,186 12,434,711 11,085 78,186 12,434,711 11,085 78,186 12,434,711 11,085 78,186 12,434,711 11,085 78,186 12,434,711 11,085 78,186 12,434,711 11,085 78,186 12,434,711 11,085 78,186 12,434,711 11,085 78,186 12,434,711 11,085 78,186 12,434,711 11,085 78,186 12,434,711 11,085 78,186 12,434,711 11,085 78,186 12,434,711 11,085	Atch T.&S. Fe.	1st wk Jan	614,701	565,618	614,701	565,618	
Atlantin & W. Pt. August. Western Lines December. Western Lines December. Total Docember. Total Docember. Bal. & Co. Southw. Bath & Ham'dds Norweber. Bir. & Atlantic. December. Bir. Sh. & Fenn. R November. Camdian Pacific dw. M. Jan. Car. Chun. G&Ch. Cotober (199., 786) (1,221,471) (13,018,561) (199.001) Car. Chun. G&Ch. Cotober (199., 786) (1,221,471) (13,018,561) (13,046,339) (13,046) (13,	St. L. & San F.	1st wk Jan	136,102	127,168	32,470	33,181	
Atlantin & W. Pt. August. Western Lines December. Western Lines December. Total Docember. Total Docember. Bal. & Co. Southw. Bath & Ham'dds Norweber. Bir. & Atlantic. December. Bir. Sh. & Fenn. R November. Camdian Pacific dw. M. Jan. Car. Chun. G&Ch. Cotober (199., 786) (1,221,471) (13,018,561) (199.001) Car. Chun. G&Ch. Cotober (199., 786) (1,221,471) (13,018,561) (13,046,339) (13,046) (13,	Agg, total	1st wk Jan	783,274	726,267	783,274	726,267	
Atlantin & W. Pt. August. Western Lines December. Western Lines December. Total Docember. Total Docember. Bal. & Co. Southw. Bath & Ham'dds Norweber. Bir. & Atlantic. December. Bir. Sh. & Fenn. R November. Camdian Pacific dw. M. Jan. Car. Chun. G&Ch. Cotober (199., 786) (1,221,471) (13,018,561) (199.001) Car. Chun. G&Ch. Cotober (199., 786) (1,221,471) (13,018,561) (13,046,339) (13,046) (13,	Atlanta & Chart	October	81,164	80,197	600,265	673,112	
**Rall All School State 24,23,28 23,28 23,28 24,945,18 24,945,18 24,945,18 24,945,18 25,518 24,945,18 25,518 25,618			30.436	13,309	971 070	283 305	
**Rall All School State 24,23,28 23,28 23,28 24,945,18 24,945,18 24,945,18 24,945,18 25,518 24,945,18 25,518 25,618	B.&O. EastLines	December.	1,671,481	1,660,747	19,785,919	19,210,414	
Bar. Atlanium S. November. Bit. Sh. Atlanium S. November. Brocklyn Elov. 2d wk Jan. Bur. C. Rap. & N. December. Camden & Atl. November. Camden & Atl. November. Car. Chun. Gack. D. otober Car. Midland December. Central of Ga. Septemb'r. Central of Ga. Septemb'r. Central of S. J. November. Central of S. J. November. Central of S. J. November. Charelia of S. Cotober Charlest hasav November. Charlest hasav November. Charlest hasav November. Charlest hasav November. Cheraw. & Salisb October Cheraw. & Salisb October Cheraw. & Salisb October Ches. & Ohio 2d wk Jan. Ches. & Ohio 2d wk Jan. Chic. & Chic. Bur. & No. November. Chic. & Chic. Bur. & No. November. Chic. & Chic. Bur. & No. November. Chic. & Chic. West 2d wk Jan. Chic. & Chic. & S. S. J. Chic. & Chic. & S. S. J. Chic. & Chic. & S. S. J. Chic. & Chic. & November. Chic. & Chic. & November. Chic. & Chic. & No. November. Chic. & Chic. &	Western Lines	December.	570,728	581,596	6,295,296	5,734,768	
Bar. Atlanium S. November. Bit. Sh. Atlanium S. November. Brocklyn Elov. 2d wk Jan. Bur. C. Rap. & N. December. Camden & Atl. November. Camden & Atl. November. Car. Chun. Gack. D. otober Car. Midland December. Central of Ga. Septemb'r. Central of Ga. Septemb'r. Central of S. J. November. Central of S. J. November. Central of S. J. November. Charelia of S. Cotober Charlest hasav November. Charlest hasav November. Charlest hasav November. Charlest hasav November. Cheraw. & Salisb October Cheraw. & Salisb October Cheraw. & Salisb October Ches. & Ohio 2d wk Jan. Ches. & Ohio 2d wk Jan. Chic. & Chic. Bur. & No. November. Chic. & Chic. Bur. & No. November. Chic. & Chic. Bur. & No. November. Chic. & Chic. West 2d wk Jan. Chic. & Chic. & S. S. J. Chic. & Chic. & S. S. J. Chic. & Chic. & S. S. J. Chic. & Chic. & November. Chic. & Chic. & November. Chic. & Chic. & No. November. Chic. & Chic. &	Total	December.	2,242,209	2,242,344	26,081,214		
Sir. & Atlantic December Sir. Sir. & Atlantic December Sir. Sir. & Tenn. R November Sir. Sir. Sir. Sir. Sir. Sir. Sir. Sir.	Bath & Ham'nds	November.	4.841	3,161	31.242	25,529	
Central of N. J. Central of S. C. Central of S. C. October. Char. Cin. & Chie. Cheraw. & Salish Ches. O. & S. W. Swks Dec. Ches. O. & S. W. Swks Dec. Chie. Bur. & Q. Chie. Bur. &	Bir. & Atlantic	December.	3,358	3,257	41.221	50,169	
Central of N. J. Central of S. C. Central of S. C. October. Char. Cin. & Chie. Cheraw. & Salish Ches. O. & S. W. Swks Dec. Ches. O. & S. W. Swks Dec. Chie. Bur. & Q. Chie. Bur. &	Bir.Sh.& Tenn.R	November.	23,014	20,167	223,091	71.060	
Central of N. J. Central of S. C. Central of S. C. October. Char. Cin. & Chie. Cheraw. & Salish Ches. O. & S. W. Swks Dec. Ches. O. & S. W. Swks Dec. Chie. Bur. & Q. Chie. Bur. &	Buff.Roch.&Pitt	2d wk Jan	40,893	53,490	81.892	106,981	
Central of N. J. Central of S. C. Central of S. C. October. Char. Cin. & Chie. Cheraw. & Salish Ches. O. & S. W. Swks Dec. Ches. O. & S. W. Swks Dec. Chie. Bur. & Q. Chie. Bur. &	Bur.C.Rap. & N	December.	413,355	394,957	4,354,790	3,886,340	
Central of N. J. Central of S. C. Central of S. C. October. Char. Cin. & Chie. Cheraw. & Salish Ches. O. & S. W. Swks Dec. Ches. O. & S. W. Swks Dec. Chie. Bur. & Q. Chie. Bur. &	Camden & Atl	November,	37,603	386,000	767,841	761,170	
Central of N. J. Central of S. C. Central of S. C. October. Char. Cin. & Chie. Cheraw. & Salish Ches. O. & S. W. Swks Dec. Ches. O. & S. W. Swks Dec. Chie. Bur. & Q. Chie. Bur. &	Car.Cum.G&Ch.	October	2,732	4,062	22,672	37,088	
Central of N. J. Central of S. C. Central of S. C. October. Char. Cin. & Chie. Cheraw. & Salish Ches. O. & S. W. Swks Dec. Ches. O. & S. W. Swks Dec. Chie. Bur. & Q. Chie. Bur. &	Car. Midland	December.	5,114	5,307	63,443	64,291	
Cheraw. & Salisb October	Central of Ga	Septemb'r.	688,521	1 991 471	19 019 564	13 046 939	
Cheraw. & Salisb October	Central Pacific.	October	1,399,907	1,673,863	12,434,711	14,103,671	
Cheraw. & Salisb October	Central of S. C.	October	7,514	10,675	78,186	84,339	
Cheraw. & Salisb October	Charlest'n&Say	November.	12,939	55.859	542 609	665.789	
Cheraw. & Salish October	Char. Sum. & No.	December.	13,000	13,105	149,501	137,664	
Ches. O. & S. W. Ches. O. & S. W. Chic. Bur. & No. Chic. Bur. & No. November. Chic. Bur. & O. Chic.	Cheraw. & Dari	October	8,843	12,223	65,865	86,666	
Chie. & Bast. III. 2d wk Jan. Chicago & Erie. November. Chie. & Gt. West 2d wk Jan. Chie. & Withwin. 2d wk Jan. Chie. & Withwin. 2d wk Jan. Chie. & Withwin. Chie. & Chi	Ches. & Objo	2d wk Jan	149 129	179 504	305,007	334 216	
Chie. & Bast. III. 2d wk Jan. Chicago & Erie. November. Chie. & Gt. West 2d wk Jan. Chie. & Withwin. 2d wk Jan. Chie. & Withwin. 2d wk Jan. Chie. & Withwin. Chie. & Chi	Ches. O. &.S. W.	3 wks Dec.	149,436	141,601	2,196,604	2 277 836	
Chin. & Gr. W. Morember. Chic. & Gr. West 2 dw k Jan. Chic. & Gr. Tr. Chic. & Gr. West 2 dw k Jan. Chic. & Gr. Tr. Chic. & Gr. Tr. Chic. & Gr. West 2 dw k Jan. Chic. & Gr. Tr. Chic. & Gr. T	Chie. Bur. & No.	November.	187,210	221,100	2,007,081	1,998,783	
Chic. & Gt. W est 2d wk Jan. Chic. & N'thw'n. November. Chic. Peo. & S. L. il st wk Jan. Chic. & N'thw'n. November. 27,135	Chic. & East. III	2d wk Jan	79.199	75.899		143 899	
Chic. & Gt. W est 2d wk Jan. Chic. & N'thw'n. November. Chic. Peo. & S. L. il st wk Jan. Chic. & N'thw'n. November. 27,135	Chicago & Erie.	November.	245,786	255,939	2,544,841	2,443,318	
Cin. N. O. & T. P. 1.5t wk Jan Ala. Gt. South. 1st wk Jan N. Orl. & N. E. 1.5t wk Jan N. Orl. & N. E. 1.5t wk Jan Yicks. Sh. & P. 1.5t wk Jan P. 1.5			69,009	74,229	143,937	151,509	
Cin. N. O. & T. P. 1.5t wk Jan Ala. Gt. South. 1st wk Jan N. Orl. & N. E. 1.5t wk Jan N. Orl. & N. E. 1.5t wk Jan Yicks. Sh. & P. 1.5t wk Jan P. 1.5	Chie, & N'thw'n.	November.	2.874.653	2.792.861	30 109 306	26 728 255	
Cin. N. O. & T. P. 1.5t wk Jan Ala. Gt. South. 1st wk Jan N. Orl. & N. E. 1.5t wk Jan N. Orl. & N. E. 1.5t wk Jan Yicks. Sh. & P. 1.5t wk Jan P. 1.5	Chic. Peo. & S. L. t	1st wk Jan	27,135	19,961	27,135	19,961	
Cin. N. O. & T. P. 1.5t wk Jan Ala. Gt. South. 1st wk Jan N. Orl. & N. E. 1.5t wk Jan N. Orl. & N. E. 1.5t wk Jan Yicks. Sh. & P. 1.5t wk Jan P. 1.5	Chie St P M &O	December.	1,538,166		18,500,807	16,842,465	
Cin. N. O. & T. P. 1.5t wk Jan Ala. Gt. South. 1st wk Jan N. Orl. & N. E. 1.5t wk Jan N. Orl. & N. E. 1.5t wk Jan Yicks. Sh. & P. 1.5t wk Jan P. 1.5	Chie. & W. Mich.	2d wk Jan.	25.018	26.566	54.831	49.806	
Cin. N. O. & T. P. 1.5t wk Jan Ala. Gt. South. 1st wk Jan N. Orl. & N. E. 1.5t wk Jan N. Orl. & N. E. 1.5t wk Jan Yicks. Sh. & P. 1.5t wk Jan P. 1.5	Cin. Ga. & Ports.	December.	5,685	5,336	70,469	68,740	
Ala. Gt. South. 1st wk Jan Ala. & Vicksb. 1st wk Jan Yicks Sh. & P. 1st wk Jan Vicks Sh. & P. 1st wk Jan Vicks Sh. & P. 1st wk Jan Chin. Northw'n. December. 1,663 1,740 20,707 21,551 (19.7) 1,100 260,685 14,264 (12.551 18.551 18.551 19.551	Cin N O & T P	let wk Jan.	10,400	11,334	21,979	23,623	
N. Orl. & N. E. lst wk Jan Ala. & Vicksb. Sh. & P. lst wk Jan Vicks Sh. & P. lst wk Jan Vicks Sh. & P. lst wk Jan Lengther Vicks Sh. & P. lst wk Jan Vicks Sh. & V. December. Vicks Sh. & V. Vicks Sh. &	Ala, Gt. South.	1st wk Jan	31.302		31.302		
297,823 285,753 3,370,002 3,293,925	N. Orl. & N. E.	1st wk Jan	26,572	20.504	26,572	20,504	
297,823 285,753 3,370,002 3,293,925	Vicks Sh. & P.	1st wk Jan	10,089	13,389	10,089	13,389	
297,823 285,753 3,370,002 3,293,925	Erlanger Syst.	1st wk Jan	140,574	139,183	140.574	139,183	
297,823 285,753 3,370,002 3,293,925	Cinn. Northw'n.	December,	1,663	1,740	20,707	21,551	
297,823 285,753 3,370,002 3,293,925	Col. & Maysv.	December.	1 178	21,010	14 264	247,352	
297,823 285,753 3,370,002 3,293,925	Clev. Akron&Co.	1st wk Jan	18,341	14.317	18,341	14,317	
297,823 285,753 3,370,002 3,293,925	Clev. Can. & So.	November.	14,406	60,055	826,496	662,720	
297,823 285,753 3,370,002 3,293,925	Peo. & East'n.	1st wk Jan		29.865	26,930	29 865	
Dull th & Winn. Septemb'r. 10,149 5,652 89,438 64,297 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 109,130 106,020 109,130 109,130 109,130 109,130 106,020 109,130	Clev. & Marietta.	December.	32,304	30,508	337,638	347,863	
Dull th & Winn. Septemb'r. 10,149 5,652 89,438 64,297 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 109,130 106,020 109,130 109,130 109,130 109,130 106,020 109,130	Col. Shawnee& H	lst wk Jan	13 508	285,753	3,370,002	3,293,925	
Dull th & Winn. Septemb'r. 10,149 5,652 89,438 64,297 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 109,130 106,020 109,130 109,130 109,130 109,130 106,020 109,130	Colusa & Lake	December.	2,092	1,567	29.719	27 959	
Dull th & Winn. Septemb'r. 10,149 5,652 89,438 64,297 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 109,130 106,020 109,130 109,130 109,130 109,130 106,020 109,130	Conn. River	Nov mber.	102,546	94,834	1,105,300	1,023,188	
Dull th & Winn. Septemb'r. 10,149 5,652 89,438 64,297 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 109,130 106,020 109,130 109,130 109,130 109,130 106,020 109,130	Deny, & Rio Gr	2d wk Jan	173 800	1,388	2,293	1,388	
Dull th & Winn. Septemb'r. 10,149 5,652 89,438 64,297 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 109,130 106,020 109,130 109,130 109,130 109,130 106,020 109,130	Des. M. No. & W.	December.	33.387	33,825	410.765		
Dull th & Winn. Septemb'r. 10,149 5,652 89,438 64,297 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 109,130 106,020 109,130 109,130 109,130 109,130 106,020 109,130	Det Lane'ch No.	December.	25,500	22,100	T00'09T	317,644	
Dull th & Winn. Septemb'r. 10,149 5,652 89,438 64,297 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 106,020 109,130 109,130 106,020 109,130 109,130 109,130 109,130 106,020 109,130	Daniello.o. o. a. a.	20 WK Jan.	30.101	28 645	40,239	33,461	
E.Tenn. Va. & Gallst wk Jan Elgin. Jol. & East December. Etwans & Ind'plis December. 2d wk Jan. Evans & Ethch. 4th wk Dec Evans v. & T. H. 2d wk Jan. 21,507 19,088 43,235 11,698 11,599 Evans. & Rich. 4th wk Dec Evans v. & T. H. 2d wk Jan. 21,507 19,088 43,235 37,456 6,900,191 52,364 50,992 52,364 50,992 11,397 36,295 12,396 12,39	Duluth & Winn	Septemb'r.	10,149	5,652		54.297	
Evansy, & T. H. 2d wk Jan. 21,507 19,988 43,235 6,900,191 6,476,283 50,992 52,364 50,995 842,235 50,992 52,364 50,995 843,235 6,900,191 6,476,283 50,992 52,364 50,995 843,235 6,900,191 6,476,283 50,992 52,364 50,995 843,235 6,900,191 6,476,283 50,992 52,364 50,995 843,235 6,900,191 6,476,283 50,992 52,364 50,995 843,235 6,900,191 6,476,283 50,992 52,364 50,995 843,235 6,900,191 6,476,283 50,992 52,364 50,995 843,235 6,900,191 6,476,283 50,992 52,364 50,995 830,238 648,269 64,692 6	E. Tenn. Va & Ga	1st wk Jan	106,020	109,130	106,020	109,130	
Evansy, & T. H. 2d wk Jan. 21,507 19,988 43,235 6,900,191 6,476,283 50,992 52,364 50,995 842,235 50,992 52,364 50,995 843,235 6,900,191 6,476,283 50,992 52,364 50,995 843,235 6,900,191 6,476,283 50,992 52,364 50,995 843,235 6,900,191 6,476,283 50,992 52,364 50,995 843,235 6,900,191 6,476,283 50,992 52,364 50,995 843,235 6,900,191 6,476,283 50,992 52,364 50,995 843,235 6,900,191 6,476,283 50,992 52,364 50,995 843,235 6,900,191 6,476,283 50,992 52,364 50,995 830,238 648,269 64,692 6	Evans & Ind'plis	2d wk Jan.	6,606	5.779	853,368	728,682	
Ritchourg	Evans. & Rich.	4th wk Dec	5.4051	2,903	100000000000000000000000000000000000000		
Ga. Car'ıa & No. October	Fitchburg	November	841 794	19,088	43,235	37,456	
Ga. Car'ıa & No. October	Flint & P. Marq.	1st wk Jan	52,364	50,992		6,476,283	
Ga. Car'ıa & No. October	Florence	October	5,048	5.494	31,397	36,295	
Georget'n & W'n October. 3,223 3,386 36,687 34,300 Gr.Rap.&Ind. 2d wk Jan. 38,002 37,977 79,686 73,794 Ch.R.&Ft W. 2d wk Jan. 6,997 7,247 14,069 14,135 Other lines. 2d wk Jan. 3,127 3,436 6,627 6,106 Grand Trunk. Wk Jan. 14 48,126 48,660 100,382 94,093 Chie. & Gr. Tr. Wk Jan. 7 66,844 77,108 66,844 77,108 Det. Gr. H. & M. Wk Jan. 7 19,228 19,892 19,228 19,892	dea Carto & No	Datahan	42 502	33,585	386 096	330,238	
Georget'n & W'n October. 3,223 3,386 36,687 34,300 Gr.Rap.&Ind. 2d wk Jan. 38,002 37,977 79,686 73,794 Ch.R.&Ft W. 2d wk Jan. 6,997 7,247 14,069 14,135 Other lines. 2d wk Jan. 3,127 3,436 6,627 6,106 Grand Trunk. Wk Jan. 14 48,126 48,660 100,382 94,093 Chie. & Gr. Tr. Wk Jan. 7 66,844 77,108 66,844 77,108 Det. Gr. H. & M. Wk Jan. 7 19,228 19,892 19,228 19,892	Georgia RR	November	149,766	159,728	1,357,205	1.649.061	
Other lines. 2d wk Jan. 3,127 43,436 6,627 6,106 Grand Trunk. 48,126 48,660 100,382 94,085 Grand Trunk. Wk Jan. 14 310,117 36,444 663,432 675,566 Det. Gr. H.& M. Wk Jan. 7 66,844 77,108 66,844 77,108 Great North'n. Wk Jan. 7 19,228 19,892 19,228 19,892	Georget'n & W'r.	December.	83,848	70,363	774,752	760,070	
Other lines. 2d wk Jan. 3,127 43,436 6,627 6,106 Grand Trunk. 48,126 48,660 100,382 94,085 Grand Trunk. Wk Jan. 14 310,117 36,444 663,432 675,566 Det. Gr. H.& M. Wk Jan. 7 66,844 77,108 66,844 77,108 Great North'n. Wk Jan. 7 19,228 19,892 19,228 19,892	Gr.Rap.&Ind	2d wk Jan	38.002	3,386	30,087	34,300	
	Cin. R. & Ft W.	2d wk Jan.	6,997	7,247	14.069	75,794	
			3,127	3,436	6,627	6,106	
	Grand Trunk	Wk Jan. 14	310,117	336.444	100,382	94,035	
	Chie. & Gr. Tr.	Wk Jan. 7	66,844	77,108		77,108	
	Wreat North'n-			19,892	19,228	19,892	
Montana Cent December. 136,282 114,960 1,313,474 1,179,129 112,434 1,191,903 1,282,756	St. P. M. & M.	December.	1,342,799	1,289,386	Old Bridges		
acontentia Cent Depember. 90,000 112,434 1,191,903 1,282,756	Mantana Carr	December.	136,282	114,960	1,313,474	1,179,129	
	CHILLIA CELL	Depender,	90,000	112,434	1,191,903	1,282,756	

1 Parms	Latest	Earnings 1	Reported.	Latest Date	
ROADS.	Week or Mo	1892-3	1891-2.	1892-3,	1891-2,
Gr.NorCon.) -		8	8	*	1 9
Tot. system. G.BayW.&St.P.	December.	1,575,736	1,516,779	16,176,074	14,173,673
Guil & Chicago.	December.	42,469 3,902 2,965	39,614 4,915	36,883	44,400
Hoos. Tun. & Wil. Humest'n & Shen		15,000	15.187	34,291 148,300	22,577 171,128
Hutch. & South in	December.	6,215	5,747	93,072	171,128 78,708
Illinois Central. Ind.Dec & West.	December.	1,787,901 43,915 91,774	1,830,787 59,727	19,291,699 495,3e3	49,593
In.& Gt. North'u Interoc. (Mex.)	2d wk Jan. Wk Dec. 24	91,774 41,600	66,355	171,072	131,451
Iowa Central	2d wk Jan.	31,994	46.092		80,758
Iron Railway. Kanawha&Mich	December.	4,074 9,022	3,221 9,171	37,513 360,847	34,589 326,325
Kan C. Cl. & Sp. K.C F.S.& Mem.	1st wk Jan 1st wk Jan	4,755 89,177	3,761	4,755 89,177	3,764 89,224
K.C. Mem. & Bir.	1st wk Jan	22,182	22,095	22,182	22,095
Kan.C. Sub.Belt Kan.C. Wy. & NW	November.	9,742 15,400		*******	********
Kan.C.Wy.&NW Keokuk & West.	December. 1st wk Jan	27,605	30,037 8,639	339,442	305,083 8,639
L.Erie All. & So.	December.	7,2 1	6,659	7,291 83,599	75.094
L. Erie & West. Lehigh & Hud.	2d wk Jan. December.	57,838 41,525	65,461 28,471	120,405 472,528	124,817
Lehigh Valley L. Rock & Mem	October 2d wk Sep.	1,828,626 7,656	1,801,727 15,191	372,755	439,015
Long Island	2d wk Jan.	41,692 50,356	56,660	108,781	123,146
Louis.& Mo.Riv. Louis.Ev.&St.L.	October 2d wk Jan.	36,041	15,451	01,001	28,000
Louis.N.A.& Ch	2d wk Jan. 1st wk Jan	422,820 43,672	345.725	839,505 43,672	698,655 45,139
Lou.St L.& Tex.	lst wk Jan	11.656	10.913	11.656	10.913
Manistique Mar. & Nor. Ga	October	17,285	12,644	85,778	
Memphis&Chas.	1st wk Jan 2d wk Jan.	4,353 17,285 27,992 140,002	26,078 137,373	27,932 255,316	26,078 249,132
itMex. National.	2d wk Jan.	104,598	137,378 75,577	255,316 184,536	1+2,014 3,940,778
Mexican R'way Milwaukee & No		24.137	26,516	3,054,424 51,836 129,163	51,413
Mineral Range. Minneap.&St.L.	December.	9,538 180.935	26,516 12,315 155,401	129,163	51,413 146,038 1,822,846
M.St.P. &S.S.M.	1st wk Jan	52,002	49,409	2,021,804 52,002 335,299	49,409
Mo.Kan.& Tex Mo.Pac.& tronM	2d wk Jan. 2d wk Jan.	52,002 175,721 483,000	140,381 446,000	335,299 907,000	295,302 868,000
Mobile & Rirm	December	33,599	446,000 31,748 340,663	3,328,930	3,506,233
Mobile & Ohio Nash Ch.& St.L. N Jersey & N Y NewOrl & So'n	December.	449,411	434,689	5 156 579	4,739,442
NewOrl &So'n	December.	28 240 20.629	26,678 19,263	271,677 148,150	2±3,669 173,403
N.Y.C.&H.R N.Y.L.E &W.	December.	3.815 898 2,583,144	1,050,979	45,590,988 28,403,788	44,264,061 28,044,071
N.Y.Pa. & Ohio	November	621 291	2,662,881 593,078	******	*******
N. Y.& N.Eng N. Y.& North'n	Septemb'r. December.	51,526	35,371	4,539,636 574,422	4,619,930 509,660
N. Y. Ont. & W N. Y Susq. & W	2d wk Jan.	55,571	46,230 143,792	106,255 1,595,362	86,582
Nort. & South'n	November.	149,819 35,919	******	393,030	1,521,493
Norfolk & West. N'theast'n (S.C.)	2d wk Jar.	157,796 44,702	170,607 59,750	309,820 511,442	338,395 605,759
North'n Central.	November.	623,008	575,468	6,554,673	6,206,971
Northern Pacific Wis, Ct. Lines.	2d wk Jan.	311,675 90,456	337,109 80,106	623,136 186,472	647,742 159,690
N.P.& W.Cent. Ohio & Miss	2d wk Jan. December	402,131 350,378	417,215 378,008	809,608 4,174,028	807,432 4,217,288
Ohio River Ohio Southern	1st wk Jan	13,525 82,828	12,633	13,525	12,633
Omaha & St. L	November.	49,996	60,038 49,678	668,457 523,684	590,241 454,262
Oregon Imp. Co. Pad. Tenn. & Ala.	November. December.	307,746 24,400	385,993 6,035	3,594,138	3,958,577
Pennsylvania PeoriaDec.&Ev.	November. 2d wk Jan.	24,400 6,017,282 16,861	6,035 5,694,725	62,906,920 31,436	61,630,010 28,286
Petersburg	November.	38,927	14,797 38,551	402 274	479 950
Paila. & Erie Phila. & Read'g.	November. November.	4/2,503 2,003,156	1,950,357	21,104,724	4,782,504
Coal & Iron Co.	October	2.076,864	2,673,133	4,855,812 21,104,724 17,970,296 37,071,865	17,285,416
Total both Cos. Lehigh Valley.	October	1,828,626	1,801,727		
Pitt.Shen.&L.E.	December.	3,505 32,322	31,079	40,434 394,131	44,616 336,706
Pitts. & West. sys	2d wk Jan. December.	30,064 92.546	33,441 91,358	394,131 61,773 1,441,828	55.882
Pt. Royal & Aug.	October	25,073	29,981 36,280	194,442	1,299,097 303,320 326,767
Lenigh Valley. Pitts. Mar. & Ch., Pitt. Sben. & L. E., Pitts. & West. sys. Pitt. Young & A., Pt. Royal & Aug. Pt. Roy. & W. Car., Pres. & Aug. Cen., Quincy O. & K. C., Rich. & Dan. sys. Rich. & Petersb., Rio Gr. South'n.	July	33,958 13,099	16,830	228,744 74,496	75,016
Rich & Dan, sys	July.	24,044	24,127 1,107,020	74,496 272,987 6,986,986	262,626 7,705,829
Rich, & Petersb.	November.	23,094	25,204	325,688	303.101
Rio Gr. South'n. Rio Gr. West'n. Sag.Tuscola&H.	2d wk Jan.	14,029 32,950 9,553	10,074 32,450	28,203 63,850	17,973 60,950 106,783
Sag.Tuscola&H. St.L.A.&T.H.B's	1st wk Jan	9,553 26,380	8,783	124,122 26,380 35,386	106,783 22,810
St.L.Ken'et&So.	December.	3,049	22,810 2,920 75,100	35,386	25,857
St. L.Southw'rn . St. Paul & Dul'th	December.	99,600 185,665	75,100 141,282 9,264	208,000 2,130,083	157,900 1,829,761
S.Fran. & N.Pac. Sandersv. & Ten.	December.	13,405 821	9,264 615	13,405 7,054	9,264 8,718
San Ant. & A. P.	December.	173,035	113,017		416,338
Sav. Am. & Mon. Sav. Fla. & West.	August	57,131 176,101	59,268 191,127	430,481	****************
Silverton Sioux City & No.	December.	13,500 55,000	8,174 41,767	105,058 492,692	121,611 447,326
South Bound South Carolina		22,000	129,964	492,692 203,763 1,338,258	1,648,470
So. Pacific Co		119,575			
Gal. Har. & S. A Louis'a West	November.	468,590 124,187	425,689 121,631	4,171,639 984,606	4,130,584 956,808
Morgan'sL&T. N.Y.T. & Mex.	No ember. November.	740,455 28.293	699,903 29,330	4,990,997	5,082,909
IDAW FAT (And				232,302 1,536,737	5,082,909 217,029 1,523,353
Atlantic sys.d. Pacific system	November.	2,937,872	3,296,352	32,835,605	34,267,518
Total of all CoastDiv(Cal.)	November. October	4,487,706	4,767,968	12,050,647 32,835,605 44,886,252 1,891,025 6,650,153	46,315,535
Sou, Div. (Cal.) Arizona Div.	October	785,269	709,874	6,650,153	5,637,833
New Mex.Div.	October	95,187	106,594	1,639,411 837,824 93,049	878.046
Spar. Un. & Col. Staten Isl. R. T.	October November.	12,180	10,994	93,049	110,374 971,703 52,883
StonyCl.&CMt	November.	70,948 2,087 123,154	1 666	990,979 57,282 1,209,446	52,883
Lykens Valley	November.	90,278 213,432	105,602 82,368 187,970 22,574 112,915	980,074	859,429
Tot I both Co's	November. December	213,432 20,000	187,970 22,574	2,195,020 199,222	2,036,259 210,143
Texas & Pacific.	2d wk Jan.	135,556	112,915	269,152 51,348	239.462
Lykens Valley Tot'l both Co's Tenn, Midland Texas & Pacific. Tex.S. Val&N.W. Tol. A. A. & N.M.	2d wk Jan.	5,427 21,672 8,598	16,236	48,144	48,185 32,323 283,384
Tol. Col. & Cin.	4thwk Oct.	8,598	10,633	283,650	283,384

__Net Earnings.___ 1892. 1891.

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ROADS.	Latest E	larnings R	eported.	Jan. 1 to 1	Latest Date.
Teo Abs.	Week or Mo	1892-3.	1891-2.	1892-3.	1891-2.
		8	\$	8	\$
Tol. & Ohio Centa	2d wk Jan.	32 841			63,694
Tol. & O. Cen. Ext	Septemb'r.	18,434			00,004
Tol. P. & West	1st wk Jan	18,629		18,629	19,557
Tol. St. L. & K. C.	2d wk Jan.	37,699	39,201	71.576	70,943
Tol. & So. Haven		2,003	1,896		
Ulster & Del	November.	31,302	28,322	394,784	
Union Pacific-		11.19			000,000
Or.S.L. & U. N.	November.	653,780	656,423	6,626,428	6,9 33,061
Or.Ry. & N.Co.	November.	521,479	573,305	4,435,371	5,274,528
U. Pac. D. & G.		545,923	571,743	5,379,312	5,303,780
St.Jo.&Gd.Isl.		21,000	23,000	44,984	52,939
All other lines.		2,2 6,492		21,977,014	20,746,030
Tot. U. P. Sys.		4,076,570		39,546,161	39,116,384
Cent Br.& L.L.		108,710	105,569	19226,974	773,918
Tot. cont'led		4,185,280	4,334,298		39,890,302
Montana Un.		93,389	78,752	997,554	
Leav. Top. &S.		2,741	2,673	30,687	
Man.Al.& Bur.		3,775	2,849	37,877	
Jointly owned		99,907	84,272	1,066,118	731,124
Grand total.		1,235,233	4,376,434	41,306,194	
Vermont Valley	November.	16,388	15,335	186,028	173,865
Wabash		229,800	257,800	467,800	
West Jersey		126,270	111,802	1,621,186	1,549,187
W.V.Cen.& Pitts		94,594	97,838	1,097,393	1,114,076
West Va & Pitts.		38,716	24,045	286,940	160,921
West. Maryland.		84,158	71,200		********
West. N.Y. & Pa		62,200	52,400	62,200	52,400
Wheel. & L. Erie		25,644	23,572	49,966	45,924
Wil. Col. & Aug. Wrightsv. & Ten.		83,850	95,860	652,848	773,902
Wrightsv.& Tell.	December.	6,000	6,289	69,489	84,998

* Figures cover only that part of mileage located in South Carolina tEarnings given are on whole Jacksonville Southeastern System d Includes earnings from ferries, etc., not given separately. Mexican currency. a Tol. Col. & Cin. included for the week and since Jan. 1 in both years.

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing table are separately summed up as

follows:
Thus far 46 roads have reported for the second week of in January and these show 2.86 per cent gain in the aggregate

	AND AND PARK THE			
2d week of January.	1893.	1892.	Increase.	Decrease.
	8	\$	\$	\$
Balt. & Ohio Southwest.	44,663	49,551	The same of the sa	\$ 4,883
Brooklyn Elevated	39,753	38,029	1,729	_,000
Buffalo Roch, & Pittsb	40,893	53,490		12,597
Canadian Pacific	352,000	386,000		34.000
Chesapeake & Ohio	149,128	179,501		30,376
Chicago & East. Illinois	79,199	75.892	3,307	
Chicago & Great West'n.	69,009	74,229		5,220
Chicago Milw. & St. Paul.	578,255	551,238	27,017	
Chicago & West Michigan	25,018	26,566	*******	1,548
Cin. Jackson & Mackinaw	10,456	11,334		878
Denver & Rio Grande	173,800	142,000	31,800	*******
Detroit Lansing & North.	18,385	17,578	807	*******
Duluth S. S. & Atlantic	30,101	28,645	1,456	********
Evansy. & Indianapolis .	6,606	5,779	827	*******
Evansy. & Terre Haute.	21,507	19,088	2,419	*******
Grand Rapids & Indiana.	38,002	37,977	25	******
Cincinnati R. & Ft. W Other lines	6,997	7,247	*******	250
Grand Trunk of Canada .	3,127	3,436	*******	309
Intern'l & Gt. North'n	310,117	336,444	25,409	26,327
Iowa Central.	91,774	66,365	25,409	14 000
Lake Erie & Western	31,994	46,092	*******	14 098
Long Island.	57,838 41,692	65,461		7,623
Louisv. Evans. & St. L.	36.041	56,660 15,451	20,590	14,988
Louisville & Nashville	422,820	345,725	77,095	*******
Mexican Central	140,002	137,373	2,629	
Mexican National	104,598	75,577	29,021	*******
Milwaukee & Northern	24,137	26,516	20,021	2,379
Mo. Kansas & Texas	175,721	140,331	35,340	2,010
Mo. Pacific & Iron Mt	483,000	446,000	37,000	Thomas
New York Ont. & West'n.	55,571	46,230	9,34	130. 1114
Norfolk & Western.	157,796	170,607	0,02.	12,811
Northern Pacific	311,675	337,109		25,434
Wisconsin Central	90,456	80,106	10,350	
Peoria Dec. & Evansv	16,861	14,797	2,064	
Pittsburg & Western	30,061	33,441		3,377
Rio Grande Southern	14,029	10,074	3,955	
Rio Grande Western	32,950	32,450	500	
St. Joseph & Gd. Island	21,000	23,000		2,000
St. Louis & Southwest'n.	99,600	75,100	24,500	
Texas & Pacific	135,556	112,915	22,641	
Tol. Ann A. & N. Mich	21,672	16,236	5,436	1,801
Toledo & Ohio Central	32,841	31,642	*******	1,801
Toledo St. L. & Kan.City. Wabash	37,699	39,201	*******	1,502
	229,800	257,400	2,072	28,000
Wheeling & Lake Erie	25,614	23,572	2,072	
Total (46 roads)	4,919,857	4,782,903	367,330	230,381
Net increase (2.86 p.c.)		U) (ST	136,949	

For the first week of January we have with the roads previously reported 77 roads altogether, in the aggregate the gain is 5.63 per cent.

1st week of January.	1893.	1892.	Increase.	Decrease
Mary The Walter Street	· ·	8	- \$	8
Previously rep'd (45 r'ds)	4.896,971	4.603,798	347,268	54,095
Atch. Top. & San. Fe 3ys.	614.701	565,618	49.083	
St. Louis & San Fr. Sys.	136,102	127,168	8,934	
Celorado Midland	32,470	33.481		1,011
Chicago & Grand Trunk.	65.844	77,108	******	10,264
Cin. Jackson & Mackinaw	11.523	12,289	******	766
Cin.N.O. &T.Pac. (5 roads)	140,574	139,183	1,391	100
Cleve. Akren & Columbus				********
Cleve. Cin. Chic. & St. L.	18,341	14,317	4,024	13,302
Poorie & Foots & St. L.	229,462	242,764	*******	
Peoria & Eastern	26,930	29,865	******	2,935
Col. Shawnee & Hocking.	13,598	10,205	3,393	*******
Current River	2,243	1,398	905	*******
Detroit Gr. Hav. & Mil	19,228	19,892	*******	664
East Tennessee Va. & Ga.	106,020	109,130		3,110
Flint & Pere Marquette	52,364	50,992	1,372	**** ***
Kansas City Clin. & Spr	4,755	3,764	991	*******
Kan. City Ft. S. & Mem.	89,177	89,224		47
Kansas C. Mem. & Birm.	22,182	22,095	87	· · · · · · · · · · · · · · · · · · ·
Keokuk & Western	7,291	8,639		1.348
Chicago .	43,672	45,139		1,467

1st week of January.	1893.	1892	Increase.	Decrease.
Louisville St. L. & Texas.	\$ 11,856	\$ 10.913	\$	8
Memphis & Charleston	27,932	26,078	743 1,914	
Mexican National Minn. St. P. & S. S. M	79,938 52,002	66,437 49,409	13,501 2,593	*******
Onio River St. L. Alt. & T. H. Br'ches	13,525 26,380	12,633	892 3,570	*******
San Francisco & No. Pac. Toledo Peoria & West'n	13,405 18,629	9,264 19,557	4,111	928
Western N. Y. & Penn	62,200	52,400	9,800	
Total (77 roads)	6,840,225	6,475,560	451,602	89,937
Net increase (5.63 p. c.)			361,665	

Net Earnings Monthly to Latest Dates.-The following shows the gross and net earnings to latest dates of all railroads furnishing monthly statements. The compilation includes every road from which we can get returns of this character, and in that form is given once a moath. Early returns are published from week to week, as soon as issued, but for the convenience of our readers all the roads making returns are brought together here in the week in which we publish our monthly article on net earnings-say on or about the 20th of the month. A paragraph mark (¶) added after the name of a road indicates that the figures for that road have not previously been given, but appear for the first time in this issue.

Roads.	8	*	*	8
Allegheny Valley¶Nov Jan. 1 to Nov. 30	. 228,793	218,472	94,284	99,507
Mar. 1 to Nov. 30	2,411,884	2,345,237 1,971,736	975,140 841,181	
The second secon				
Jan. 1 to Nov. 30	34,422,265	32.117.724	10,805,558	
July 1 to Nov. 30	17,473,904	16,399,313	6,096,084	5,598,674
St. L. & San Fr. Sys. b Nov	812,636	827,720	257,524	345,271
Jan. 1 to Nov. 30	8,293,797	7,917,531		2,850,243
July 1 to Nov. 30				
Colorado Mid.bNov Jan 1 to Nov. 30 July 1 to Nov. 30	176,138	171,515	30,132 467,074	50,096
July 1 to Nov. 30	1,996,993 957,728	1,869,365 880,510	194,064	476,543 232,839
Aggregate Total. b Nov.			1,560,760	
Jan. 1 to Nov. 30	44,713,055	41,903,621	14,370,019	
July 1 to Nov. 30	22,750,829	21,330,317	8,051,676	7,512,460
Baltimore & Ohio-	- ku las	9 44 5 2 10		
Lines E. O. R. b¶. Dec. Jan. 1 to Dec. 31	1,671,481	1,660,747	533,679	538,769
July 1 to Dec. 31	10.442.606	10.481.336	6,221,980 3,414,284	6,477,089 3,700,263
			105,481	195,629
Lines W. O. R., b., TDec. Jan. 1 to Dec. 31 July 1 to Dec. 31	6,295,295	5,734,768	1,063,670	991,373
July 1 to Dec. 31	3,360,884	3,097,931	101,111	606,612
Jan. 1 to Dec. 31	2,242,209	2,242,314	639,160	664,398
Jan. 1 to Dec. 31	26,031,214	12 574 997	7,285,619	7,468,462
July 1 to Dec. 31			4,116,000	4,306,880
Jan 1 to Nov. 30	212,243 2,422,617	223,663 2,266,255	75,775 891,639	84,531
B. & O Southw.b¶Nov. Jan. 1 to Nov. 30 July 1 to Nov. 30	1.185,797	2,266,255 1,177,583	459,539	471,679
Bath & Hammonds ¶ Nov.		3,161	3,140	1,772
Jan. 1 to Nov. 30	31,242		15,939	11,928
Birm. & Atlantic. b ¶. Nov.	3,671	4,248	815	1,053 11,765
Jan. 1 to Nov. 30	37,863	46,912	6,087	11,765
July 1 to Nov. 30	17,309	20,101	3,686	5,379
Jan. 1 to Nov. 30	23,014 223,094	20,167	7,653 69,907	7,907 67,878
July 1 to Nov. 30	112,618	192,680 103,336	69,907 29,214	36,938
Br'klyn Elevated . T. Nov.	163,463	149,432	73,585	est.67,000
Jan. 1 to Nov. 30		1,615,795	753,572	697,336
Buff, R. & Pitts b. Nov.	282,913 2,952,697	225,982	85,392	59,435
Jan. 1 to Nov. 30		2,568,947	880,012	837,702
July 1 to Nov. 30	1,446,673	1,253,221	450,046	414,180
Jan. 1 to Nov. 30	416,905 3,911,435	396,915	126,433 1,057,939	165,554 1,122,393
Cam. & Atl. & Brs. a¶ Nov.	37,603		def.16,399	def. 5,223
Jan. 1 to Nov. 30	767,841	761,170	150,071	167,715
Canadian Pacific.a Nov.		2,031,089	1,002,644	986,011
Jan. 1 to Nov. 30			7,599,561	7,127,463
Carolina Midland. Nov. Jan. 1 to Nov 30	5,197	7,370	1,173	2,396
Jan. 1 to Nov 30	58,329	58,984 31,352	8,332 9,413	21,468 10,854
July 1 to Nov. 30	32,467			519,346
Cent. of New Jers. a Nov. Jan. 1 to Nov. 30	13.018.564	1,221,471	418,622 5,381,864	5,581,245
Central Pacific b. Oct.		1,673,863	615,191	792,102
Jan. 1 to Oct. 31	12,434,711		5,022,225	6,484,324
Char. Cin. & Chic I Nov.	16,055	15,277	1,325	720
Jan. 1 to Nov. 30	135,455	147,683	def.22,931	def.22,971
Cheraw & Darl b. Oct.	8,813	12,223 83,636	3,335	6,818
Jan. 1 to Oct. 31 July 1 to Oct. 31	65,865 27,479	33,815	16,457 9,466	31,599 12,559
Chesapeake & Ohio a Nov.	830,162	863,754	271,041	211,578
Jan. 1 to Nov. 30	8,753,449	8,507,031	2,506,235	2,117,229
Jan. 1 to Nov. 30 July 1 to Nov. 30	4,550,875	4,491,538	1,536,465	1,225,571
Ches. & O. S. W b¶ . Nov.	214,309	201,621	70,513	73,218
Chic. Bur. & Nor. b Nov.	187,210	221,100	68,045	101,726 807,789
Jan. 1 to Nov. 30	2,007,081	1,998,783	703,897	1 222 110
Chic. Burl. & Quin b Nov. Jan. 1 to Nov. 303	3,522,902	3,541,110	1,371,321	1,333,110 12,101,571
	370,899	236,283	114,502	86,918
Chicago & E. Ill. a Nov. Jan. 1 to Nov. 30	3,798,145	3,354,665	1,248,495 760,976	1,318,175 663,346
July 1 to Nov. 30	1,926,959	1,624,558		
Chia M & St Paul a Nov	3,340,281	3,214,132	1,339,165	1,404,295
Jan. 1 to Nov. 30	30,210,659	26,768,789	9.938,181	9,194,223 5,686,401
July 1 to Nov. 30	10,480,180	14,400,300	30,509	27,041
Chie. & W. Micha. Nov. Jan. 1 to Nov. 30	179,510 1,851,423	138,979	494,517	504,588
Cin. Jack. & Mack. TbNov.	61,720	52,833	14.439	10,648
Jan. 1 to Nov. 30	653,696	652,867	170,811 102,759	166,844 84,789
Jan. 1 to Nov. 30 July 1 to Nov. 30	334,161	310,939	102,759	
Cin.N.O.& Tex.P. ¶ aNov.				
CIM. N. O. & IGAIL . allor.	346,754	360,327	108,655	85,560
Jan. 1 to Nov. 30 July 1 to Nov. 30		360,327 3,974,582 1,923,181	108,655 861,580 431,617	1,215,680 612,477

124			TH	E CH	RUNICIE.	[VOL.	LVI.
-		urnings		nings	-Gross Earnings.		
Roads. Cin. N. O. & T. P(Con.)-	1892.	1891.	1892.	1891.	Roads. \$ 1891. \$	1892.	1891.
Ala. Gt. South'n. ¶ . Nov. Jan. 1 to Nov. 30	165,513	181,569 1,746,159	44,232 309,741	46,735	Minn. & St. Louisa. Nov. 206,251 196,147 Jan. 1 to Nov. 30 1,842,869 1,667,442	96,368 706,942	100,446 631,465
July 1 to Nov. 30 N. O. & No'east.¶a Nov.	770,286 134,789	838,595 132,709	23,000	207,961 35,895	July 1 to Nov. 30 935,596 922,356 Minn. St.P. & S.S.M.J. Nov. 348,580 300,371	372,116 167,999	401,619 123,862
Jan. 1 to Nov. 30		1,090,185 513,259	194,978 93,000	255,969 129,664	Jan. 1 to Nov. 30 2,980,931 2,299,907	1,116,404	915,871 805,847
July 1 to Nov. 30 Alab'a & Vicks. ¶a. Nov.	58,581	80,813	12,000	29,500	Mo.Pac.& Iron M.¶bNov. 2,526,759 2,479,829 Jan. 1 to Nov. 3025,190,142 23,419,123		6,584,740
Jan. 1 to Nov. 3) July 1 to Nov. 30	556,314 257,271	606,254 $313,126$	60,838 30,000	126,999 82,906	Nash, Ch. & St. L. ¶b. Dec. 449,411 434,689 Jan. 1 to Dec. 31 5,156,572 4,739,442	172,006 1,958,155	165,489 1,877,750
Vicks.Sh. & Pac. a¶. Nov. Jan. 1 to Nov. 30	61,569 502,336	76,542 578,525	23,000 77,524	36,270 153,987	July 1 to Dec. 31 2,674,424 2,871,137	1,059,528	1,130,380
July 1 to Nov. 30	215,363	296,335	51,000	92,569 234,960	Jan. 1 to Nov. 30 127,521 154,140	def.306	3,875
Jan. 1 to Nov. 30			210,887 1,504,664	2,221,517 1,125,577	N.Y.L.E.&Western.cNov. 2,583,144 2,662,881	1,712 894,572	861,405
July 1 to Nov. 30 Cln. Ports. & Vir. b¶Nov.	21,784	3,914,495 20,812	739,786 2,331	2,902	Jan. 1 to Nov. 3028,403,788 28,444,071 Oct. 1 to Nov. 30 5,341,736 5,558,170		9,187,864 1,908,955
Jan. 1 to Nov. 30 July 1 to Nov. 30	233,556 125,903	$\begin{array}{c} 226,342 \\ 120,591 \end{array}$	41,202 30,142	27,892 24,116	N.Y. & Northern. b Nov. 45,810 41,680 Jan. 1 to Nov. 30 522,896 474,289	2,572 88,004	4,316 91,591
Clev. Akron &Col. Ta Nov.	81,668 911,871	75,523 865,140	21,034 251,486	19,300 230,801	July 1 to Nov. 30 276,953 239,901	58,183	55,023
Jan. 1 to Nov. 30 July 1 to Nov. 30	439,309	419,970	125,818	119,141 20,547	N.Y. Ont. & West.a. Nov. 279,594 255,195 Jan. 1 to Nov. 30 3,193,043 2,803,958	63,223 811,360	55,634 688,150
Jan. 1 to Nov. 30	826,496	60,055	23,476 291,233	231,051	July 1 to Nov. 30 1,601,476 1,426,021 N. Y. Sus. & West. bNov. 149,819 143,792	465,011 71,519	402,858 69,260
July 1 to Nov. 30 Clev.Cia.C. &St. L a Nov.	453,316 1,235,339	348,681 1,227,963	158,093	122,979 375,658	Jan. 1 to Nov. 30 1,595,352 1,521,493	719,104 13,163	685,565
Jan. 1 to Nov. 30 July 1 to Nov. 30	13,201,816	12,653,783 6,406,157	3,450,158 1,718,712	3,840,414 1,983,335	Jan. 1 to Nov. 30 393,030	143,521	
Peoria & E. Div. ¶a Nov. Jan. 1 to Nov. 30	125,009	153,717 $1,550,152$	13,410 418,377	40,576 316,006	Norfolk & West'n.a.Nov. 869,716 836,964 Jan. 1 to Nov. 30 9,048,870 8,396,283	228,469 2,694,816	307,102 2,905,703
July 1 to Nov. 30	763,859	814,566	179,181	233,010	Northern Central.b Nov. 623,008 575,468 Jan. 1 to Nov. 30 6,554,673 6,206,971	194,434	162,288 1,894,442
Cleve. & Marietta \Nov. Col. H. V. & Tol b Oct.	316,410	29,633 335,485	2,897 150,324	9,437 159.871	Northern Pacific. 1b. Nov. 2,392,042 2,539,060 Jan. 1 to Nov. 3022.843,855 22,970,018	1.220,343	1,277,196 9,410,682
Jan. 1 to Oct. 31	2,778,847		1,283,982 416,479	1,283,541 347,042	July 1 to Nov. 3012,433,929 12,266,087	5,670,875	5,474,780
Jan. 1 to Nov. 30	8,418,510	7,821,718	3,589,966	2,910,232	Wis. Cent.lines. 1b. Nov. 507,379 451,641 Jan. 1 to Nov. 30 5,362,451 4,752,597		193,206 1,753,599
July 1 to Nov. 30 Des Mo. No. & W¶. Nov.	36,332	32,241	1,881,815	1,713,072	July 1 to Nov. 30 2,720,061 2,425,949 Tot. both Co.'s. § b. Nov. 2,899,421 2,990,701		980,985
Jan. 1 to Nov. 30 July 1 to Nov. 30		306,669 158,349	173,203 89,715	108,136 57,952	Jan. 1 to Nov. 3028,206,306 27,722,614 July 1 to Nov. 3015,153,991 14,692,036	11,817,695 1	11,164,279 6,455,766
Det.Bay City &Al.b¶ Nov. Jan. 1 to Nov. 30	24,033	19,985 395,541	8,229 105,033	5,087 142,149	Ohio & Mississippia T. Nov. 326.064 322.211	77,696	68,648
Det. Lans. & Nor. a. Nov.	111,104	97,901	26,071	23,834	Jan. 1 to Nov. 30 3,822,570 3,839,280 July 1 to Nov. 30 1,881,976 1,909,803	604,311	1,120,374 581,891
Jan. 1 to Nov. 30 Elgin Joliet & E ¶aNov.	71,978	66,042	317,893 21,789	345,428 21,037	Ohio River¶b.Nov. 78,132 61,283 Jan, 1 to Nov. 30 723,140 619,947		25,331 271,711
Jan. 1 to Nov. 30 July 1 to Nov. 30	775,388 377,373	650,445 338,578	229,196 119,757	223,193 126,868	Oregon Imp. Co., a., Nov. 307,746 385,993 Jan. 1 to Nov. 30 3,594,133 3,958,577	57,992 719,137	82,912 776,733
Flint & Pere Mar.a. Nov. Jan. 1 to Nov. 30		218,540 2,646,259	74,949 778,485	69,507 776,812	Dec. 1 to Nov. 30 3,891,976 4,300,961	759,420	829,691
Georgia RR ¶aNov. Jan. 1 to Nov. 30	149,766	159,728	56,573 315,829	35,362 475,115	Penn. (east P. & E.) Nov. 6,017,232 5,694,725 Jan. 1 to Nov. 3062,906,920 61,630,010		
July 1 to Nov. 30	662,167	744,087	223,868	200,936	Lines west P. & E. Nov. Inc. 75,473 Jan. 1 to Nov. 30 Inc. 2,919,968	Dec. 13 Dec. 13	
Ga.South'n & Fla.b Nov. Jan. 1 to Nov. 30	690,901	64,579 684,707	13,797 178,505	25,402 241,393	Petersburga¶Nov. 38,927 33,551 Jan. 1 to Nov. 30 493,374 478,350		19,533 198,352
Gi'd Rap. & I.sys¶Nov.		237,863	91,389 69,505	127,546 35,847	July 1 to Nov. 30 205,607 197,393 Philadelphia & Erie. Nov. 472,503 429,331		95,583 115,359
Jan. 1 to Nov. 30	2,961,140 £	2,817,725 £	853,877 £	810,017 £	Jan. 1 to Nov 30 4,855,812 4,782,504	1,454,740	1,731,204
Grand Tr'k of Can. ¶ Nov. Jan. 1 to Nov. 30		342,69 t 3,578,553	94,674 1,024,053	84,334 937,802	Phila. & Reading¶Nov. 2,003,156 1,950,357 Jan. 1 to Nov. 3021,104,724 20,167,690		833,847 9,491,231
Chie. & Grand Tr. Nov.	62,459	61,875	11,106	13,539	Dec. 1 to Nov. 3022,936,246 21,853,802 Coal & Iron CoOet. 2,076,864 2,673,133		9,991,582 242,351
Det Gr.H. & Mil. \ Nov.	20,326	19,507	150,685 4,923	155,610 4,453	Jan. 1 to Oct. 3117,970 296 17,285,416 Dec. 1 to Oct. 3119,754,718 18,891,792	782,821	260,883 270,750
Jan. 1 to Nov. 30	\$	\$	54,012	53,946	Total both Co'sOct. 4,325,083 4,920,052 Jan. 1 to Oct. 3137,071,865 35,502,750		1,391,852 8,718,968
Green Bay W. & St. P. Nov Aug. 1 to Nov. 30			12,269 47,320	5,942 23,092	Dec. 1 to Oct. 3140,737,839 38,795,237 Lehigh ValleyOct. 1,828,626 1,801,727	10,534,941 657,415	9,428,485
Jan. 1 to Nov. 30			def. 156 def. 2,464	def.305 2,205	Dec. 1 to Oct. 3116,735,274 15,590,116	4,404,899	3,476,096
Jan. 1 to Nov. 30			1,214 13,097	964 7,295	Pitts. C. C. & St. L. Dec. Dec. 28,205 Jan. 1 to Dec. 31 Inc. 1,285,417	Inc. 1	1,896 106,662
Ind. Dec. & West Nov. Jan. 1 to Nov. 30	. 36,521	40,578	6,822	10,054	Pitts.Mar.& Chi., ¶b.Nov. 3,930 3,387 Jan. 1 to Nov. 30 36,929 41,144	1,426 5,610	926 7,601
BOORS July 1 to Nov. 30	. 235,269	227,373	122,488 75,964	83,508 45,678	Pitts. Youngs. & A ¶Dec. 92,546 91,358 Jan. 1 to Dec. 31 1,441,823 1,299,097		9,545
Jan. 1 to Nov. 30	. 1,741,052	1,620,185	39,482 454,650	61,705 474,036	Quin. Om. & K. C.b Nov. 22,236 22,953	3,331	7,162
July 1 to Nov. 30 Iron Railwayb ¶.Nov	. 3,652	2,725	257,302 355	279,887 566	Jan. 1 to Nov. 30 248,943 233,499 Rich. & Petersb'g, a¶ Nov. 28,094 25,204	8,823	78,076 2,968
Jan. 1 to Nov. 30 July 1 to Nov. 30			1,336 965	8,743 2,300	Jan. 1 to Nov. 30 325,688 303,101 July 1 to Nov. 30 146,915 134,252		60,446 36,160
Kanawha & Mich.b¶Nov. July 1 to Nov. 30	. 31,395	29,968	11,629 53,350	9,686 40,843	Rio Grande South. TbNov. 74,428 41,750 Jan. 1 to Nov. 30 629,917 265.812	38,569	24,921 155,150
Kan. C. Ft.S. & M. a Nov Jan. 1 to Nov. 30	. 457,425	458.135	144,575	143,050	July 1 to Nov. 30 342,885 163,221 Rio Grande West. b. Nov. 193,556 223,216	174,571	96,184 80,423
July 1 to Nov. 30	2,172,698	2,122,381	1,117,837 600,629	689,729	Jan. 1 to Nov. 30 2,397,961 2,373,325 July 1 to Nov. 30 1,200,071 1,226,848	846,359	888,145 502,802
Jan. 1 to Nov. 30	. 1,021,048	1,091,205	37,396 121,418	44,053 167,510	Sag.Tus.& Huron. TaNov. 11,138 8,532	4,257	2,819
Keekuk & West'n. To Nov.	. 35,892	36,001	68,288 12,592	116,975 13,273	Jan. 1 to Nov. 30 114,574 98,000 St.L.A.&T.H.bcs.b.¶Oct. 153,841 150,868	76,610	22,052 81,349
Jan. 1 to Nov. 30 L.Erie All. & South a Nov.	369,723	377,127	122,112 2,562	151,679 887	Jan. 1 to Oct. 30 1,246,996 1,175,121 St. Paul & Dulb¶Nov. 217,659 200,572	517,289	498,584 100,443
Jan. 1 to Nov. a0 L. Erie & West'n. b. ¶ Nov	. 75,732	68,435	18,379	12,937	Jan. 1 to Nov. 30 1,944,418 1,683,479 July 1 to Nov. 30 1,091,533 940,344	700,971	647,750 399,713
Jan. 1 to Nov. 30	. 3,242,313	2,959,535	128,996 1,462,166		Sanders.& Tennille T. Nov. 670 528	265	165 def.63
Jan. 1 to Nov. 30	431,003	377,569	13,740 188,887	11,795 165,948	Jan. 1 to Nov. 30 6,233 8,103 San Fran. & N. Pac. a Dec. 58,896 58,398	3 10,538	10,985
July 1 to Nov. 30 Louisv. & Nashv.b Nov	1.956,609	176,485	87,627 772,904	83,984 629,685	Jan. 1 to Dec. 31 869,133 874,382 July 1 to Dec. 31 491,795 509,133	198,317	327,823 223,109
Jan. 1 to Nov. 30 July 1 to Nov. 30	.19,828,580	18,456,375	7,041,871 3,610,738	6,775,086	Sav. Amer. & Mont. Oct. 57,131 59,268 Jan. 1 to Oct. 31 430,481 416,338	158,229	28,041 166,919
Louisv. N. A. & Ca. Nov. Jan. 1 to Nov. 30	. 269,402	223,887	71,985	53,000	July 1 to Oct. 31 199,269 184,452 Silverton¶Nov. 12,548 13,052	74,962	77,304 6,124
July 1 to Nov. 30	1,533,773	1,337,698	981,450 502,389	625,358 427,934	Jan. 1 to Nov. 30 91,558 113,062	41,536	61,500
Jan. 1 to Nov. 30	. 584,709	472,988	21,999 223,955	19,048 201,333	Sioux City & Nor. ¶bNov. 55,758 37,269 South BoundOct. 24,075	0.070	15,830
July 1 to Nov. 30 Manistique¶Nov	720	236,281	119,313 def. 4,425	104,153	Jan. 1 to Oct. 31 160,763 South Carolinab¶Nov. 122,672 138,405		46,673
Mexican CentralNov	81,425	108,401	30,485	35,742	Jan. 1 to Nov. 30 1,218,683 1,518,506		504,887
Jan. 1 to Nov. 30	- 7,212,566	6,701,803			Southern Pacific Co.— Gal. H. & S. Ant. TbNov. 468,590 425,689	180,917	149,087
Mexican National¶Nov Jan. 1 to Nov. 30	. 4,240,617	3,843,371	*189,623 *1,499,018	*89,776 *1,054,544	Louisiana West. WbNov. 124,187 121,631		1,110,359 69,574
Milw. & North.a. ¶.Nov. Jan. 1 to Nov. 30	. 1.557,944	1,601,102	65,882 507,552		Jan. 1 to Nov. 30. 984,606 956,800 M'gan's La. &T. TbNov. 740,455 699,903		399,210 289,001
July 1 to Nov. 30	. 761,262	823,772	265,782				

			-	
Roads.	Gross E. 1892.	arnings.— 1891.	Net Ea 1892.	rnings.——
South Pacific Co. (Con.)- N.Y. Tex. & M Ib Nov.	- \$ 28,293	\$ 29,330	\$ 11,595	\$ 14,913
Jan. 1 to Nov. 30	232,302 162,929	217,029 165,481	75,653 71,420	53,123 79,737
Texas & N. O. Ib. Nov. Jan. 1 to Nov. 30.	1,536,737	1,523,353	652,931	666,072
Tot. Atlan. sys. b. Nov. Jan. 1 to Nov. 301	1,549,834 2,050,647	1,471,616 12,048,017	667,313 3,311,485	615,695 3,530,977
Tot. Pac. system. b Nov. Jan. 1 to Nov. 303	2.937,872 32,835,605	3,296,352 $34,267,518$	1,096,075 13,084,289	1,369,2 8 14,437,567
Total of all.b¶. Nov. Jan. 1 to Nov 304	4,487,706	4,767,968	1,763,388 16,395,775	1.984,903 17.968,542
Southern Pacific RR				the Land of
Jan. 1 to Oct. 31	196,991 1,891,025	227,016 1,987,975	94,886 856,105	122,885 1,016.649
South'n Divis'nb.Oct. Jan. 1 to Oct. 31	785,269 6,650,153		374,018 2,847,196	294,343 2,153,138
Arizona Divisub.Oct. Jan. 1 to Oct. 31	208,841 1,639,411	223,703 1,681,415	73,302 470,314	84,772 530,869
New Mexico Div. bOct.	95,187	106,594	53,248	48.997
Jan 1 to Oct. 31 StatenI.Rapid Tr. b¶Nov.	837,824 70,948	878,046 65,040	401,616 19,013	401,577 15,564
Jan. 1 to Nov. 30 July 1 to Nov. 30	990,979 532,251	971,703 523,601	341,499 219,349	340,269 220,862
Stony Cl. & C. M b Nov.	2,037 57,282	1,666 52,883	def. 348 26,393	def.291 23,460
Jan. 1 to Nov. 30 July 1 to Nov. 30	43,059	39,808	28,008	26,683
Jan. 1 to Nov. 30	123,154 $1,209,446$	105,602 1,176,832	23,164 105,161	1,368 63,010
Lykens ValleyNov. Jan. 1 to Nov. 30	90,278 985,574	82,368 859,429	def.20,891 36,352	def.1,354 def.36,352
Total both Co's Nov.	213,432 2,195,020	187,970 2,036,259	2,274	26,659
Jan. 1 to Nov. 30 Tenn. Coal, I. & RR. Nov.	2,150,020	2,030,200	141,534 69,600	52,700
Feb. 1 to Nov. 30 Tex. Sab. V. & N. W. Nov.	5,747	5,536	761,300 2,464	2,636
Jan. 1 to Nov. 30	45,918 195,861	43,174 163,425	14,569 71,000	11,257 54,512
Toledo & O. Cent. b; Nov. Jan. 1 to Nov. 30 July 1 to Nov. 30	1,818,931 947,690	1,672,176 846,901	624,856 338,644	584,39 30 ,067
Tol. Peoria & West. b Nov.	82,967	88,300	20,467	25,266
Jan. 1 to Nov. 30 July 1 to Nov. 30	904,119 434,045	884,986 448,457	238,198 121,830	244,772 135,824
Tol. & South Haven. Oct. Jan. 1 to Oct. 31	2,346 22,117	2,429 23,180	348 5,690	487 6,789
Ulster & Delaw'e.b¶Nov.	31,302 394,784			
Jan. 1 to Nov. 30 July 1 to Nov. 30	223,531	360,606 202,442	10,356 125,750 86,213	131,607 85,165
Oreg.S.L.&U.N. bNov.	653,730	656,423	237,921	316,916
Jan. 1 to Nov. 30 Ore.Ry.& N.Co. bNov.	6,626,428 521,479	6,963,061 573,305	2,688,849	2,762,916
Jan. 1 to Nov. 30 Un.P.D.&Gulf ThNov.	4,435,371 545,928	5,274,528	1,402,185	1,822,255
Jan. 1 to Nov. 30	5,379,312	5,303,780 111,939	1,327,933 29,409	1,383,860 40,626
St. Jos. & Gd. Isl. DNov. Jan. 1 to Nov. 30.	1,128,036	828,985	403,025	179,851
All other lines. The Nov. Jan. 1 to Nov. 30	2,256,492	2,315,318 20,746,030	947,824 8,968,231	995,853 7,803,392
Tot. Un.Pac.sys. \ bNov. Jan. 1 to Nov. 30	4,076,570	4,228,729 39,116,384	1,638,358 $14,790,225$	1,777,468
Cen. Br. &Le.L . WbNov.	108,710	105,569	39,693	37,404
Tot. controlled Tb Nov.	4,185,280	4,334,298	1,678.054	1,814,872
Jan. 1 to Nov. 304 Montana Union. b¶ Nov.	93,339	78,752	21,600	22,910
Jan. 1 to Nov. 30 Leav.Top.&S.W¶bNov.	997,554 2,741	665,245 2,672	231,089 def.4.132	145,279
Jan. 1 to Nov. 30	30,687	27,876	def.30,104	def.39,793
Man. Alma& B. TbNov. Jan. 1 to Nov. 30	3,775 37,877	2,848 38,003	1,056 def.13,882	def.2,291 def.14,174
Total j'tly owned. ¶. Oct. Jan. 1 to Nov. 30	99,906	84,272 731,124	18,524 187,103	16,728 91,312
Grand total. bNov. Jan. 1 to Nov. 304				
Wabash bNov. Jan. 1 to Nov. 30	1,185,775	1,203,980	272,767	281,449
July 1 to Nov. 30	6,534,426	6,59,073	3,134.893 1,789,910	3,267,689 1,822,569
West Jersey & Brs a Nov. Jan. 1 to Nov. 30	126,270 1,621,186		30,918 444,590	26,953 425,740
West. N. Y. & Penn. 9 bNov.	305,184 3,215,551	291,202 3,339,200	106,826 1,087,860	100.531
Jan. 1 to Nov. 30 July 1 to Nov. 30	1,603,002	1,663,487	560,334	1,006,938 547,741
Western Maryland. Nov. Oct. 1 to Nov. 33	86,727 193,108	147,099	24,435 61,017	17,443 34,730
W.Va.Cen. & Pitts. ¶bDec. Jan. 1 to Dec. 31	94,594 1,097,393	1,114,076	35,697 373,917	39,477 368,146
July 1 to Dec. 31 Wheel. & L. Eb.¶Oct.	550,656 134,003	567,156	185,845 40,164	196,925 40,237
July 1 to Oct. 31	526,897	473,406	154,565	150,970
Wrights. & Tenn'le. Nov. Jan. 1 to Nev. 30 July 1 to Nov. 30	6,200 63,489	78,709	2,700 27,934	2,453 32,708 13,224
- JULY I 10 NOV. 50	30,875	02,073	16,512	13,224

a Net earnings here given are after deducting taxes.

b Net earnings here given are before deducting taxes.
c Net earnings are here given after deducting taxes on property.
* After deducting other expenditures for repairs, replacements and general expenses. net income applicable to interest on bonds in November was \$140.538, against \$44,784 in 1891, and for eleven months \$1,068.759, against \$559,634. Mexican dollars are equivalent to 80 cents United States money, and all depreciation beyond 20 per cent is charged in the above items.
i Bessemer Division (De Bardeleben Coal & Iron Co.) included only in 1892.

¶ A paragraph mark added after the name of a road indicates that the figures for that road have not previously been given, but appears for the first time in this issue.

∥ Including income from ferries, &c.
i Tol. Col. & Cin. included for all periods, both years.

Interest Charges and Surplus.-The following roads, addition to their gross and net earnings given above, also report charges for interest, &c., with the surplus or deficit above or below those charges.

a clean location will am	-Inter't, re	mials. &c.	-Bal. of N	et Earns,-
for the second rate arms	1892.	1891.	1892.	1891.
Roads.	\$	\$	\$	8
Cam. & Atl. & Brs. Nov.			def.21,195	
Jan. 1 to Nov. 30		97,741	54,028	69,974
Chic. & East Illinois. Nov.				
July 1 to Nov. 30	525,330	471,978	247,701	202,127
Lake Erie & West'n Nov.	53,940	43,351	75,056	86.874
Jan. 1 to Nov. 30		474,530	881,026	818,403
Nash, Chatt, & St. L.Dec.	The second secon	115,303	50,215	50,186
July 1 to Dec. 31		777,969	324,754	352,411
Peoria & Eastern Nov.		37,872		
July 1 to Nov. 30		189,411		2,704
			def.4,827	43,598
Rio Grande South'n Nov.		*******	17,582	
July 1 to Nov. 30		******	69,637	*******
San Fran. & No Pac. Dec.		17,183	def.8,787	def.6,198
July 1 to Dec. 31	104,738	103,132	93,580	119,977
West Jersey & Brs. Nov.	11,268	14,342	19.650	12,611
Jan. 1 to Nov. 30	194,877	216,870	219,713	208,870
A STATE OF THE PARTY OF THE PAR	Noner	nber	-July 1 to	Nov. 30
THE RESERVE THE PERSON IN THE	1892.			1891.
Nor. Pac. & Wis. Cent	\$	\$	8	\$
Gross earnings	2,899,421	2,990,701	15,153,991	14,692,036
Operating expenses		1,520,299	8,341,782	8,236,270
Net earnings		1,470,402	6,812.209	6,455,766
Miscellaneous income	132,014	237,139	750,931	700,708
Total net income	1,542,508	1,707,541	7.563,140	7,156,474
Fixed charges		1,173,426	6,093,391	
Flacu charges	1,200,000	1,170,120	0,000,001	0,201,087
Surplus	. 306,973	534,115	1,469,249	1,665,387
but pitto	. 000,010	000,110	212001220	2,000,001

ANNUAL REPORTS.

Lehigh Valley Railroad.

(For the year ending November 30, 1892.)

The annual meeting of this company was held this week in Philadelphia. A resolution approving of the action of the board of directors in leasing the road to the Reading and accepting the report was adopted almost unanimously. The election of officers and directors for the ensuing year resulted as follows: President, Elisha P. Wilbur; directors, Charles Hartshorae, William L. Conyngham, William A. Ingram, Robert H. Sayre, James I. Blakeslee, John R. Fell, Robert A. Lamberton, John B. Garrett. Charles O. Skeer, George C. Thomas, Rollin H. Wilbur, William H. Sayre.

The report was very brief and gave no full statistics. The capital stock of the company outstanding November 30 was \$40,441,310, of which \$40,335,010 is common and \$106,300 preferred stock, and the bonded debt was \$34,216,000. The amount of bonds of affiliated lines guaranteed by the Lehigh Valley Railroad on November 30 was \$43,200,000. The report states: The annual meeting of this company was held this week in

states:

"Under date of February 11, 1892, the railroads, public works, transportation lines and appurtenances of this company were leased and transferred to the Philadelphia & Reading Railroad Company for the full period of 999 years from the first day of December, 1891. The lease guarantees rentals equal to five per cent per annum for the six months ending May 31, 1892; six per cent per annum for the six months ending November 30, 1892, and thereafter seven per cent per annum, together with 50 per cent of all surplus net earnings, but not in any one year exceeding in all an amount equal to ten per cent upon the then outstanding capital stock. ital stock.

' No statements of the earnings and expenses for the past 'No statements of the earnings and expenses for the past year are appended, but it appears from the report submitted to the stockholders of the Philadelphia & Reading Railroad Company for the year ending November 30, 1892, that the net traffic earnings of the Lehigh Valley system have been increased by about \$1,000,000 during the year. This includes less than three months of the income derived from the new line to Buffalo since the diversion of the business from the Erie railway, early in September last. The saving in rentals paid that company considerably exceeds the interest charges upon the \$15,000,000 Lehigh Valley Railway Company and the \$10,000,000 Lehigh Valley Terminal Railway Company bonds."

The only figures comparative that can be compiled for the

The only figures comparative that can be compiled for the CHRONICLE from the present report are the following:

OPERATIONS. 1889-90. 1891-9**2** 6,018,449 Passengers carried 5,191,821 5,734,288 6,018,449

Tons (2,000 lbs) carried 9,101,824 10,332,954 10,559,228

Anthracite coal 386,358 265,347 313,671

Miscellaneous freight 4,971,706 5,230,913 5,653,586 Total tons carried......14,459,888 15,829,714 16,526,485

Edison Electric Illuminating Co. of New York.

(For the year ending Dec. 31, 1892.)

The President, Mr. Spencer Trask, says in his report: "The past year again bears witness to the steady growth of the business of your company, thus justifying the expectation of your directors, as from time to time they have asked for, and so readily received, fresh capital for the extension of the company's plant." The service has increased as follows:

	1889.	1890.	1891.	1892.
Number of customers	1,213	1,698	2,875	4,344
Number of lamps, 16 c. p3		64,174	94,485	142,492 3,807
Number of motors, h. p	470	697	2,000	1.637
Number of arc lights	110	254	841	1,001

"Estimating each h. p. motor and each arc light as equal to ten 16 c. p. lamps, the present installation is equal to 196,932 lamps,"

Pursuant to plans contemplated for some years, arrange-Pursuant to plans contemplated for some years, arrangements were made last summer by which the entire wiring department was given up by this company, the business and the supplies on hand being transferred to the New York Electric Equipment Company, which was started by and is now under the direct management of Mr. S. Bergman, this company receiving a large amount of the stock of the wiring company in payment for the supplies and work turned over. This new departure has proved most satisfactory to all concerned, and the wiring company is already earning and paying dividends on its stock. dividends on its stock.

ing dividends on its stock.

The President's report says further: "As already noted, Seventy-ninth Street is the extreme northern point reached by the Edison system. In the latter part of 1891 an opportunity was offered to secure, through the Edison Light & Power Installation Company, a corporation in which your company is largely interested, an interest in the Manhattan Electric Light Co., Limited, and also in the Harlem Lighting Company, and your directors considered it wise to encourage the Installation Company to avail itself of the opportunity. The Manhattan and Harlem companies control most of the lighting and distribution of current through that portion of the city to the north of Eightieth Street and some other parts not covered by our mains, and by this acquisition interests heretofore antagonistic, and threatening to become more so, have been brought into harmonious relations with your company on a basis which, it is believed, will result in a direct profit on the investment, to say nothing of the indirect advantages secured. At the beginning of the year financial advantages secured. At the beginning of the year financial plans were carefully prepared to secure additional capital for the work then contemplated. These plans provided for the increase of the capital stock to \$6,500,000, and of the first mortgage convertible bonds from \$2,250,000 to \$3,250,000."

Operations for three years have been as follows:	
1890. 1891. \$446,268 \$635,575 Oper. expenses, repairs and renewals. 192,934 263,606	1892. \$942,575 385,494
Net earnings of stations \$253,333 \$371,969 Income from other sources 42,327 39,930	\$557,081 20,446
Total receipts \$295,660 \$411,899 Less general expenses and taxes 66,582 64,671	\$577,527 102,389
Net earnings of company\$229,078 \$347,228 Less int. allowance on prop'on of bonds issued for prop. in use during 1890 24,000	\$475,138
Total net income\$205,078 347,228	475,138
Gross and net earnings since 1884 were as follows:	
Cross. Net. Gross. 1884 \$111,872 \$33,222 1889 \$327,678 1885 131,332 51,551 1890 488,595 1886 157,579 70,051 1891 675,505 1887 191,635 89,069 1892 963,021 1888 226,301 116,235 CONDENSED BALANCE SHEET DECEMBER 31. Dr. 1891	Net. \$124,031 229,078 347,229 475,138
License under Edison patents\$2.250,000	\$3,020,000
Real estate, construction, &c	6,304,666
Sundry acets, and supplies	143,796 89,052
Cash on hand	33,736
\$7,404,932	\$9,591,251
Capital stock\$4,500,000	\$6,100,000
Con, scrip certfs. 128,390 Dividend No. 31	66,567
First mortgage bonds 2,250,000	3,100,000
Bills and accounts payable	136,838
Reserve fund	82,356
Sundry accounts 1,477 Accrued interest 37,500	2,532
Profit and loss	51,667 51,291
	\$9.591.251

Philadelphia Wilmington & Baltimore Railroad.

(For the year ending Oct. 31, 1892.)

This leased road of the Pennsylvania system shows a large increase in earnings in 1892, due to the fact that the Baltimore & Potomac and the Washington Southern roads were operated by the Philadelphia Wilmington & Baltimore Railroad Company during the year ending October 31, 1892, but not during the year the previous year.

Earnings, expenses and charges have been as follows: EARNINGS AND EXPENSES.

Earnings-	*	- 8	\$	(
Freight	2,961,789	3,252,069	4,024,713	I
Passenger	3,320,872	3,316,310	4,589,716	1
Miscellaneous	537,716	626,619	823,373	ŧ
mata1	0.000.000			
Total	6,820,377 5,250,175	7,194,998	9,437,802	1
Елропаса	0,200,170	5,293,122	7,275,175	1
Net earnings	1,570,202	1,901,876	2,162,627	
INCO	ME ACCOUNT.		1	i
	1889-90,	1890-91.	1891-92.	î
	\$8	8	\$	1
Net earnings	1,570,202	1,901,876	2,162,627	-
Other income	120,000	259,593	283,193	1
Motel	7 000 000			5
Total	1,690,202	2,161,469	2,445,820	5
Interest on bonds	220,000	236,063	254,560	t
Int on car trusts & ground ren		55,108	67,159	
Rentals	320.097	615,110	854,805	
Extraordinary expenses	113,532	132,471	134,768	1
Taxes and miscellaneous	98,811	101,736	101,345	2
Dividends	709,160	827,354	827,354	1
	The second Commence of the second			

Surplus...... 198,080

1889-90.

1890-91.

1.967.842

193,627

1891 92

2,239,991

Laclede Gas Light Company.

(For the year 1892.)

The following is an official statement of comparative oper-

Gas sold, cubic feet Gas leakage, cubic feet	1890. 771,739,600 166,953,400	1891. 851,110,200 136,309,800	1892. 929,611,400 106,695,600
Gas made, cubic feet	938,693,000	987,420,000	1,036,307,000
Cash receipts Expenses	935,024 55 432,524 90	1,014,043 49 449,802 76	1,106,759 29 447 564 43
Net earnings, gas Net earnings, electric. Net earnings, Pintsch Net earnings, Carondelet.	502,499 65 Loss 1,496 09 12,746 26	561,240 73 4,926 13 3,230 89 10,062 72	659,194 86 19,203 67 4,273 40 15,418 49
	513,749 82	582,460 47	698,090 42

GENERAL INVESTMENT NEWS.

American Sugar.—Mr. John C. Searles, Secretary and Treasurer of the American Sugar Refining Company, was a witness in the case of the United States vs. the American Sugar Refining Company and the officers of the refineries in Philadelphia controlled by it. The Government's prayer is that the courts shall set aside the contract between this company and the other corporations, and issue an injunction preventing the companies from further performance of their "unlawful agreement."

Mr. Ingham, U. S. District Attorney, examined Mr. Searles and elicited the fact that since the organization of the American Sugar Refining Company it has purchased the capital stock of the four Philadelphia refineries and a controlling interest in the Baltimore refinery. Spreckels's refinery in California is now under a lease for ten years to the Western Sugar Refining Company, of which the "trust" owns one-half the stock. Claus Spreckels and A. B. Spreckels are officers of the Western Company, and own the other half of the stock. The Western Company was organized in the spring of 1890 for the purpose of leasing the California Company.

The report of the Philadelphia Ledger says:

At the request of the District Attorney, Mr. Searles gave a list of the refineries in the United States not controlled by the Sugar Trust and with which the trust has no friendly understanding. Mr. Searles called them absolutely independent refineries. They are as follows: Revere, of Boston, daily capacity 300 to 400 barrels; Cunningham, near Galveston, Texas, about the same capacity, Mullineaux, of Brooklyn, which claims a daily capacity of 2,000 barrels.

The dally capacity of feneries operated or controlled by the Sugar Trust, Mr. Searles said, is about 40,000 barrels a day.

In answer to further questions, the witness stated the capacity of each refinery controlled by the trust, and stated

In answer to further questions, the witness stated the capacity of each refinery controlled by the trust, and stated whether it was working or idle, as follows:

capacity of each refinery controlled by the trust, and stated whether it was working or idle, as follows:

Havemeyer & Elder, Brooklyn, capacity 8,000 barrels, working; Decastro & Donner Co., Brooklyn, 3,000 barrels, closed for the last year and a-half; Brooklyn Sugar Refining Company, 3,000 barrels, working; Dick & Meyer Co., destroyed by fire and not re-bnilt; the property left is owned by the American Company. Mr. Johnson, counsel, instructed the witness not to answer the following question: "Has the Dick & Meyer Co. ever issued any shares of stock, and were they ever owned by the Sugar Refining Company or the American Sugar Refining Company, and is there any arrangement by which a dividend is paid now on such shares?" Mr. Ingham then put this question: "Is the property earning anything for its owner?" "The real estate is being utilized and an income is being realized from it." Proceeding to the other companies: Havemeyer Sugar Refining Company, Brooklyn, 5,000 barrels. Destroyed by fire in 1887, rebuilt and ran part of 1891. Now being improved, and idle pending the completion of the work. Matthiessen & Weichers, Jersey City, 5,000 to 6,000 barrels; working. Moellers & Sierck Co., not in operation; recently removed machinery to other refineries. North Fiver Company, New York, not running; partially dismantled when it came into the possession of the American Company, property has been condemned for a public park. Oxnard Brothers Company, dismantled in the last three years. Standark Company, of Boston, 6,000; working. Boston Company, 3,000; been idle for two years. Bay State Company, Boston; idie; machinery removed to the Standark refinery. Forest City, Portland. Me., 600 barrels; not in operation since purchased. Louisiana and Planters' Companies, of New Orleans, 5,000 to 6,000 barrels; working as part of the plant of the Franklin refinery, the capacity of which is increased thereby. Spreckels, Philadelphia, 6,000 barrels, when bought, exceeds that now, working to onnection with the Delaware Sugar House, whic

The total product for 1892 of refined sugar, Mr. Searles said, was 1,400,000 tons, 90 per cent of which was produced by the American Sugar Refining Co.

Further questions brought out the testimony that the American Sugar Refining Co. has domestic competition in the independent refineries named and the New Orleans market, where the Louisiana sugar is sold. Over 100,000 tons are sold to the consumer which comes direct from the plantations. It is semi-refined and goes into direct competition with refined sugar. In granulated sugar there is no other competition than this.

Central Railroad & Banking Co. of Georgia.—A plan of reorganization has just been issued by the committee whose names are given below.

It is proposed to organize a new corporation under the fav-orable laws passed at the last session of the Legislature of 205,829 Georgia.

The new corporation will have a capital stock of \$50,000,000, divided into -(a) \$25,000,000 of preferred stock and (b) \$25,-000,000 of common stock.

When in any year the preferred stock shall have received three per cent dividends, the common stock shall receive all net earnings declared as dividends thereafter in such year up to three per cent, and the balance of dividends declared will

be divided equally between the two classes of stock.

It is proposed also that the company shall execute a first mortgage, under which four per cent one hundred-year-gold bonds will be immediately issued to the amount of \$40,000,000.

This issue, together with the preferred and common stock, will be used in exchange for the several existing securities,

and for the requirements of reorgananization and betterments,

will be used in exchange for the several existing securities, and for the requirements of reorgananization and betterments, as set forth in the schedules marked A and B, which are given at length to-day in the advertising columns of the Chronicle. It is proposed that the mortgage shall give the right to create bonds, of the same series with a like lien, to the additional amount of \$5,000,000, to be issued from time to time in amounts not to exceed \$1,000,000 in any year, for further additions, betterments and improvements; so that the net earnings of the new company may be devoted immediately to the payment of interest upon the funded debt and of dividends upon the capital stock of the company.

It is the object of this plan that the system shall be preserved in its integrity; and no effort has been spared to avoid discrimination as between the securities of the Central Company and those of the allied lines. Under the proposed reorganization the fixed charges will be so reduced that there is, in the opinion of the Committee, no probability that the new company—operating the entire property under one system and management, with the entire property under one system and management—will not be able to meet these fixed charges, and, within a reasonable time, pay dividends upon its stock.

The committee invites the prompt deposit of securities with the Mercantile Trust Company of New York so soon as said Trust Comp any shall have signified its readiness to receive the same, and to issue its negotiable certificates therefor, in furtherance of the plan of reorganization. Application will be made to list such certificates on the New York Scock Exchange, and the committee is as follows:

H. B. Hollins, Chairman, Louis Fitzgerald, Emanuel Leh-

be made to list such certificates on the New York Stock Exchange, and the committee is as follows:

H. B. Hollins, Chairman, Louis Fitzgerald, Emanuel Lehman, James T. Woodward, James Stillman, New York; E. E. Denniston, Philadelphia; E. Rollins Morse, Boston; F. M. Colston, Baltimore; Charles H. Phinizy, Augusta, Ga. Jacob H. Schiff, New York, advisory member.

Central & South American Telegraph.—This company has authorized an increase of its capital from \$6,500,000 to \$8,000,000 for the purpose of duplicating its cable lines on the west coast of Central and South America. The new line is to go from Santa Cruz, Mexico, to Chorrilos, Peru. The steamship Silverton has sailed from London with the cable on board. The lines will be completed about May 1.

Illinois Central.—The comparative statement for six months ended December 31 (December, 1892, being estimated), is as follows:

		1891.		
Gross receipts from operation Expenses of operation Taxes	10,178,552	10,175,613 6,598,720	Inc.	2,939 $223,949$ $31,997$
Excess of gross receipts over ex- penses of operation and taxes Fixed charges, including interest, rents guaranteed dividends,	2,850,635	3,106,642	Dec.	256,007
sinking funds, etc	2,088,999	2,049,991	Inc.	39,008
Profits from traffic	761,636	1,056,651	Dec.	295,015
ceipts and income from invest-	553,166	341,392	Ine.	211,774
Total profits Surplus dividend fund brought	1,314,802	1,398,043	Dec.	83,241
forward from previous half- year, with interest	230,959	216,559	Inc.	14,400
Total Dividend (payable March 1, 1893,	1,545,761	1,614,602	Dec,	68,841
and March 1, 1892)	1,250,000	1,125,000	Inc.	125,000
Surplus		489,602		

A dividend of 2½ per cent in cash, from the net earnings of the six months ended December 31, 1892, has been declared on the capital stock, payable March 1, 1893, to stockholders of record on February 11. Transfer books reopen March 2,

Manhattan Elevated.—The application of the Manhattan Railway Co. received by the Rapid Transit Commission makes the following points:

The company asks for connections with other steam rail-

ways and ferries, for additional terminal facilities.

ways and ferries, for additional terminal facilities.

First—From Greenwich, 6th Avenue and 8th Street, along Greenwich to 11th Street, and thence to West Street and Battery Place.

Second—Greenwich, 6th Avenue, 8th Street to Greenwich Street, up 7th Avenue to 44th Street, along Broadway to 53d Street and the Boulevard, continuing along the Boulevard to Wordsworth Avenue and Fort George

Third—From Canal Street to Centra Street to Tryon Row.

Fourth—From West Broadway and South Fifth Avenue through Canal to Watts to West Street.

Fifth—From 42d Street and 6th Avenue through 42d Street.'

Sixth—From 53d Street and 9th Avenue through 9th Avenue through to 10th Avenue and 86th Street.

Seventh—From 8th Avenue on 149th Street, through 149th Street to Lenox Avenue, to 128th Street, to 3d Avenue.

Eighth—From 3d and Tremont avenues to Kingsbridge, to N. Y. & Northern Railroad station. Two tracks on all the new routes except three tracks on the line running up the Boulevard.

A third track is asked on the 2d, 3d and 9th avenue lines.
Two additional tracks are asked from Chatham Square through the Bowery to 3d Avenue.

Maryland Coal.—Under a special act of the Maryland Legislature the management of the Maryland Coal Company has decided to offer its stockholders an opportunity to exchange the \$4,200,000 of stock held by them, and upon which dividends of 2½ per cent per annum are now being paid for \$2,000,000 of preferred stock, upon which the company proposes to pay 5 per cent per annum. The proposed exchange is upon the basis of 45 per cent of preferred stock for the stock now outstanding. Should all the stockholders accept this proposition they will receive a total of \$1,890,000 of the new preferred stock, leaving \$110,000 in the treasury applicable to the redemption of \$100,000 mortgage bonds of the company now outstanding. The preferred stock will, according to the act authorizing it, be entitled to 10 per cent cumulative pany now outstanding. The preferred stock will, according to the act authorizing it, be entitled to 10 per cent cumulative dividends if earned.

Minneapolis & St. Louis.-The Supreme Court of Minne-Minneapolis & St. Louis.—The Supreme Court of Minnesota has overruled the appeal taken against the order of two lower court in August last, which directed the payment of two coupons each on several of the bond issues. See Chronicle August 13. Particulars as to just what coupons will now be paid under the order have not yet come to hand.

Missouri Kansas & Texas.—The coupon due February 1 1893 on the second mortgage bonds will be paid at the office of the company, 45 Wall Street. The previous coupon due August 1 1893 was not paid, as it had not been earned in the six months then ended.

National Cordage.—This company has made application to the Stock Exchange to list \$10,000,000 of its common stock. This stock will be issued to the present common stockholders as a scrip dividend of 100 per cent, to represent about \$11,000,000 of assets acquired by the company since its formation, and which it is the policy of the company to hold intact by issuing this stock to represent them. According to an official statement the company will at the end of the first fiscal quarter after the distribution of the new stock declare a dividend at the rate of 7 per cent per annum upon the increased common stock, and at the same time increase the dividend upon the preferred stock from 8 per cent to 10 per cent.

New York New Haven & Hartford.—At the recent sale of 13,325 shares of stock Drexel, Morgan & Co. were the highest bidders, and the entire block was sold to them for \$255 07 a share, making the total receipts from the sale of the block \$3,393,297. This amount, it is said, will be used in taking up the floating debt of the road which has been incurred in improvements. provements.

New York & New England.—Judge Andrews of the Connecticut Supreme Court has granted an order preventing any negotiations of the New England bonds until he shall have appointed a Superior Court judge to hear the motion for a temporary injunction in the case and until said judge shall have passed upon it. Judge Andrews at the same time passed an order requiring the plaintiffs, the Goldsmiths, of Boston, to file a bond of \$25,000 in order to prevent the road from loss in case the latter wins the case. In consequence of this injunction the New England road cannot apply to Comptroller Staub for the registration of the \$2,000,000 of new bonds until a further hearing has been had in the Superior Court.

Oregon Pacific.—The sale advertised to occur January 16 was adjourned to March 1. The adjournment was made in order to give the bondholders' committee an opportunity to get a report from an expert who has been sent to examine the property.

Panama.—A circular has been issued by President John Newton of the Panama Railroad Company announcing that that company was prepared to put into operation its new Columbian Line of steamers under American registry between this port and Colon. It will conduct a mail, passenger and freight service, and the line will be opened by the departure of the steamship Alamo from New York on Wednesday, Feb. 15, at 3 o'clock P. M. from Pier 54 (Anchor Line), foot of Twenty-fourth Street, North River.

President Newton further announces that the Panama Railroad Company has established new connections with San Francisco through the medium of the new North American Navigation Company's line of steamers between San Francisco and Panama. This line is expected to begin service on March 1. The establishment of this new Columbian Line from New York to Colon and of the North American Company's new line from Panama to San Francisco is independent of all other lines.

lines.

Pittsburg Chartiers & Youghiogheny.—It is reported that this railway company has passed into the hands of the Pennsylvania Railroad Company and the Vanderbilt interests through the joint purchase of its capital stock by the Pittsburg Cincinnati Chicago & St. Louis Railway Company and the Pitts. & Lake Erie RR. Co. The authorized capital stock of the company is \$1,000,000. The issue of \$1,000,000 general mortgage gold bonds, bearing interest at 4 per cent, has been authorized. One half of the issue of general mortgage bonds is guaranteed by the Pittsburg & Lake Erie Company and the other half by the Pittsburg Cincinnati Chicago & St. Louis.

Rapid Transit in New York .- The Rapid Transit Commisthe clevated railroad any further extensions, and afterwards they passed resolutions stating that they held the franchise in abeyance and would again offer it whenever informed that a bid in good faith would be made for it by responsible parties. Further it was

abeyance and would again offer it whenever informed that a bid in good faith would be made for it by responsible parties. Further it was

Resolved. That for the purpose of affording relief in the matter of rapid transit, immediately and urgently needed, pending the construction of such railway, it is the duty of this board to make provision therefor by elevated railways in such manner as to secure the highest efficiency of which they are to locate a single line for this purpose in the control of the city, it becomes necessary to provide separate facilities upon the cast and also upon the west sides; and

Whereas, This board has determined that such separate lines can be located and built independent of any existing lines of transit, but realizes that it may possibly be to the best interests of the city that such termonary system of transit shall be obtained by granting additional facilities to the existing elevated railways for the following reasons:

*First—Because there is greater certainty of supplying in such manner at d in the shortest time possible the beeded relief so impediation and the system its owners must at that the such specification of the state of the contract to construct the system its owners must at that the state of the construct the system is owners must at a condance with the plans and specifications of the such as the supplying the such as the such as the supplying the such purposes and which can thus be spared.

Third—Because the board is advised that at any public all under the Rapid Transit act of 1891 the frauchise must be sold for a gross sum and not for an annual payments, or both, thus enabling the board is fully protect the financial interests of the city and to have a sum of the supplying the sum of the supplemental supplying the sum of the s

San Antonio & Aransas Pass.—The mortgage from the San Antonio & Aransas Pass Railway Company to the Central Trust Company of New York has been recorded in Texas. It covers the entire operated system of the San Antonio & Aransas Pass Railway. It is made to secure an issue of \$18,900,000 in first mortgage bonds. The 700 miles of operated tracks are mortgaged at \$27,000 a mile. When this shall be increased to 800 miles it is provided that the bond issue may be increased to \$21,600,000, and the additional issue will be secured by the present most regree. be secured by the present mortgage.

Third Avenue (New York City.)—A special meeting of the stockholders of the Third Avenue Railroad Co. was held this week for the purpose of voting upon a proposition to increase the capital stock of the company from \$5,000,000 to \$7,000,000. Out of 40,000 shares represented all voted in favor of the proposition, with the exception of 200 shares owned by a holder who wanted further time to look into the matter. The increase of the capital stock was made necessary on account. increase of the capital stock was made necessary on account of the unexpectedly heavy expenditures in the change from horse to cable power. The cable cars will be put in operation the last of May or the first of June next from City Hall Square to the Harlem River Bridge.

Bank and Trust Company Elections in New York City.— The following directors have recently been elected for different banks in N. Y. City and trust companies in N. Y. City and Brooklyn. These are published in addition to the list given last week on pages 84, 88 and 89.

Banks in New York City.

Banks in New York City.

BOWERY BANK.—John Q. Adams, William E. Clark, Barak G. Coles, Henry P. DeGraaf, John S. Foster, Charles Gulden, Richard V. Harnett, Richard Hamilton, Abram Kling, Levi H. Mace, Herman C. Strobel, Martin Schrenkeisen, William W. Watson. H. P. DeGraaf, President; Richard Hamilton, Vice-President; F. C. Mayhew, Cashier.

CANAL STREET BANK.—Directors: Simon Adler, P. Caponigri Leon Cahen, Edward J. Dunphy, Charles W. Dayton, Vernon M. Davis, Albert H. Frost, L. F. Fechtman, Harvey W. Hall, S. Klingenstein, John S. Mewilliam, Henry C. Miner, Antonio Rasines, George Silver, A. Zuricalday. Antonio Rasines, President; L. F. Fechtman, CORN EXCHANGE BANK.—Directors.

CORN EXCHANGE BANK.—Directors: Wm. Harman Brown, David Bingham, Thomas T. Barr, William A. Nash, M. B. Fielding, Thomas

A. McIntyre, James N. Platt, Howland Davis, David Dows, Jr., Alex ander T. Van Nest, William W. Rossiter, Clarence H. Kelsey, Leonar J. Busby. William A. Nash, President; Thomas T. Barr, Vice-President; Loftin Love, Cashier.

J. Busby. William A. Nash, President; Inomas T. Barr, Vice-President; Loftin Love, Cashier.

GERMAN EXCHANGE BANK.—Directors: M. J. Adrian, Geo. Rothmann, R. G. Amard, S. Bergmann, A. Dooper, H. Herold, Sol. Mehrbach, Jos. Schaeffler, Geo. Horn, John Schnugg, Henry Weiler, Wm. Wicke, Dan. Wetteran, C. Wynen, C. L. Adrian. M. J. Adrian, President; Geo. Rothmann, Vice-President; C. L. Adrian. M. J. Adrian, Charles B. Fosdick, John J. Flower, William S. Gray, Isaac A. Hopper, John J. Lapham, Emanuel Lauer, Joseph Milbank, Henry Morgenthau, David F. Porter, James Rogers, William P. St. John, Frederick B. Schenck, John J. Sperry, Louis Strasburger, Julius W. Tiemann, Lucien C. Warner, David M. Williams. David F. Porter, President; William S. Gray, Vice-President; Irving C. Gaylord, Cashier.

HUDSON RIVER BANK.—Directors: William A. Nash, Geo. A. Morrison, Joseph H. Parsons, H. Walter Webb, B. Aymar Sands, Wm. De Groot, Bradish Johnson, Charles T. Barney, John W. Aitken, Wilbur D. Ellis, Thomas A. Melntyre, William R. Peters, August Blumenthal, Frederic B. Elliott, Albert E. Merrall. Frederic B. Elliott, President; Thomas A. MeIntyre, Vice-President; Peter Snyder, Cashier.

MERCHANTS' EXCHANGE NATIONAL BANK.—Directors: Robert

dent; Thomas A. McIntyre, Vice-President; Peter Snyder, Cashier.

MERCHANTS' EXCHANGE NATIONAL BANK.—Directors: Robert
Seaman, Jesse W. Powers, Allen S. Apgar, Joseph Thomson, Alfred
M. Hoyt, Phineas C. Lounsbury, James G. Powers, Alfred J. Taylor, E.
Christian Korner, Lucius H. Biglow, John H. Hanan, Isaac G. Johnson,
Timothy L. Woodruff, Lyman Brown, Sanford Hunt, Hon. Phineas
C. Lounsbury, President; Allen S. Apgar, Vice-President.

MURRAY HILL BANK.—Directors: William A. Darling, Henry
Clausen, Rufus M. Stivers, John Weber, James Carney, Bernard Metzger, Ferdinand T. Hopkins, Charles H. Wilson, Philip Diehl, Robert O.
N. Ford, Charles H. Heimburg, Albert H. Gale, Frederick F. Steinway.
NATIONAL CITY BANK.—Directors: James Stillman, P. R. Pyne,
Hon. S. Sloan, George W. Campbell, Lawrence Turnure, Rosewell G.
Rolston, Hon. William Walter Phelps, Cleveland H. Dodge, Henry A. C.
Taylor. James Stillman, President; David Palmer, Cashier.

TWELFTH WARD BANK.—Directors: Edward P. Steers, Isaac A.

Taylor. James Stillman, President; David Palmer, Cashier.

TWELFTH WARD BANK.—Directors: Edward P. Steers, Isaac A. Hopper, Chas. W. Dayton, Enoch C. Bell, Geo. H. Burford, Atmore L. Baggot, Geo. B. Brown, Thos. Crawford, Theo. Dieterlin, Isaac Anderson, Antonio Rasines, David Rutsky, Richard Webber.

UNION SQUARE BANK.—Directors: M. S. Buttles, Henry Bischoff, Jr., P. H. Dugro, S. D. Folsom, John J. Gibbons, John G. Grissler, Chas. Goeller, Henry Herrmann, Henry Iden, Paul Loeser, B. J. Ludwig, W. J. Nauss, Wm. Ottmann, L. C. Raegener, Herm. H. Ries, R. Bodriguez, Geo. A. Steinway, Jacob Siegel, Geo. H. Stouchridge, Jr., Edw. Uhl, R. van der Emde, Fred, Wagner, Adam Weber, Joseph Wiener, Henry Breunich.

Trast Companies in New York City and Brooklyn.

ATLANTIC TRUST COMPANY.—Lewis Cass Ledyard, H. A. V. Post, Dean Sage, W. H. H. Moore, W. R. T. Jones, J. L. Riker and William Ang. White have been elected to serve for the next three years.

CONTINENTAL TRUST COMPANY.—Otto T. Bannard elected President, William Alex. Smith and Gordon Macdonald First and Second Vice Presidents. Girard Foster and Henry W. de Forest were elected directors to fill vacancies.

HOLLAND TRUST COMPANY.—Trustees: Torms expire 1894—Robert B. Roosevelt, John D. Vermeule, Benj. F. Vosburgh, Joseph S. Stout, Daniel A. Heald, James B. Van Woert, Albert G. Bogert, Horace B. Silliman. Terms expire 1895—Tunis G. Bergen, Chas. P. Daiy, C. W. Hutchinson, W. J. Arkell, Sir John Swinburne, Bart., M. P., William Ay Ives, John W. Murray, John W. Vrooman. Terms expire 1896—Garret A. Van Allen, Warner Van Norden, Geo. M. Van Hoesen, William Remsen, John Van Voorhis, Wm. B. Clark, James Roosevelt, Chas. B. Whiting. John D. Vermeule, President; Goo. M. Van Hoesen, Vice-President; Warner Van Norden, Vice-President; Jas. B. Van Woert, Secretary.

KINGS COUNTY TRUST COMPANY (BROOKLYN).—Trustees:

Vice-President; Warner Van Norden, Vice-President; Jas. B. Van Woert, Secretary.

KINGS COUNTY TRUST COMPANY (BROOKLYN).—Trustees: John Arbuckle, A. Abraham, A. D. Baird, Geo. V. Brower, Julian D. Fairchild, John Good, Nelson J. Gates, Wm. Harkness, Jos. C. Hendrix, Whitman W. Kenyon, Joseph Liebmann, Clement Lockitt, D. W. Mc-Williams, James McGovern, Moses May, D. W. Northup, Eugene F. O'Connor, Dick S. Ramssy, J. S. T. Stranahan, H. B. Scharmann, Wm. V. R. Smith, William Ziegler. Jos. C. Hendrix, President; J. S. T. Stranahan, D. W. McWilliams, Vice-Presidents; Hermon Morris, Sec'y.; Geo. Thompson, Asst. Secretary; D. W. Northup, Counsel.

LONG ISLAND LOAN & TRUST COMPANY.—Trustees to serve for three years: Edward Merritt, Wm. M. Ingraham, Seymour L. Husted, Jr., David Barnett, James W. Cromwell, George F. Gregory.

PEOPLE'S TRUST COMPANY (BROOKLYN).—Trustees: Felix Campbell, Frederick A. Schroeder, Horace J. Morse, Eugene G. Blackford, Daniel F. Lewis, Jacob G. Dettmer, Henry W. Slocum, Cornelius N. Hoagland, John E. Searles, Jr., Isidore M. Bon, Howard M. Smith, Edward B. Bartlett, George L. Pease, Frederic A. Ward, Solomon W. Johnson, George P. Tangeman, Alonzo Slote, William B. Hill, Robert J. Kimball, Bernard Gallagher, Wm. B. Davenport, Amory S. Carhart, Jas. McMahon. Felix Campbell, President; Jacob G. Dettmer, First Vice-President; Horace J. Morse, Second Vice-President; Edward Johnson, Secretary; Chas. A. Boody, Ass't-Secretary.

REAL ESTATE LOAN & TRUST COMPANY.—Trustee: James M. Varnum, Charles C. Burke, James William Beekman, Lispenard Steward, Johnson, George F. Leonx Belknap, Joel F. Freeman, Percy Chubb, Horace S. Ely, Franklin B. Lord, Charles A. Schermerhorn, Frank S. Witherbee, Douglas Robinson, Jr., Edwin A. Cruikshank, Charles S. Brown, J. Roosevelt Roosevelt. Henry W. Reighley, Secretary; Thomas H. Terry, Real Estate Officer; James M. Varnum, Charles S. Brown, J. Roosevelt Roosevelt. Henry W. Reighley, Secretary; Thomas H. Terry, Real Estate Officer; James M. Varnusch.

Secretary; Thomas H. Terry, Real Estate Officer; James M. Varnum, Counsel.

TITLE GUARANTEE & TRUST COMPANY.—Directors: John Jacob Astor, Charles S. Brown, Julien T. Davies, Samuel T. Freeman, Chas. R. Henderson, Benj. D. Hicks, John D. Hicks, William M. Ingraham, Martin Joost. Eugene Kelly, Clarence H. Kelsey, James D. Lynch, William H. Male, John T. Martin, Charles Matlack, John W. Murray, William H. Male, John T. Martin, Charles Matlack, John W. Murray, Emil Oelbermann, Alexander E. Orr, Orlando B. Potter, Charles Richardson, Wm. Trautwine, Hugo Wesendonck, Ellis D. Williams, George G. Williams, Louis Windmuller. Clarence H. Kelsey, President; John W. Murray, Vice-President; Frank Bailey. Second Vice-President; O. Egerton Schmidt, Treasurer; Louis V. Bright, Secretary & W. Williams, George G. William Whiteright, James N. Platt, Edward Schell, D. C. Hays, James H. Ogilvic, James T. Woodward, Samuel F. Barger, Amasa J. Parker and William Embin Roosevelt.

UNITED STATES MORITGATE COMPANIAL CLOSE STATES ALL COLORS STATES AL

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, January 20, 1893.

General business has improved slightly for nearly all staple commodities, but difficulties are experienced in the prompt movement of freight. Navigation became wholly or in part suspended by heavy ice in the waterways of Middle, North ern and Western sections, while the cold and snow has retarded the marketing of cotton in the South. On the other hand quite an impulse has been given to the coal trade by the long continued low temperature and supplies in several localities are greatly reduced. Grain is moving slowly at the West, which, in connection with a slightly increased export trade, imparts a firmer tone to the market for breadstuffs Cured meats and lard are firmly held, but extreme cost checks demand somewhat. Speculation, in staple commodities has been light pending the disposition of the so-called Anti-option bill in the Senate.

Lard on the spot has continued dull, and immediately after our last, prices declined, but subsequently the loss was recovered and the close was steady at 10.75c. for prime City. 11.20c. for prime Western and 11.50c. for refined for the Continent. The speculation in lard for future delivery in this market has been dull, and in the fore part of the week prices declined owing to increased receipts of swine at primary points, but later stronger advices from the West caused the loss to be recovered, and the close was steady.

DAILY CLOSING PRICES OF LARD FUTURES.

 Sat.
 Mon.
 Tues.
 Wed.
 Thur.
 Fri.

 January Gelivery.
 0. 11'10
 11'15
 10'95
 11'00
 11'05
 11'15

 March delivery.
 0. 10'95
 0. 10'95
 10'90
 10'90
 10'95
 11'05

 May delivery.
 0. 11'00
 11'00
 10'80
 10'90
 10'95
 11'05

Pork has been in slow demand, but prices have remained about steady, closing at \$17 50 @\$17 75 for old mess, \$18 25@ \$18 50 for new mess, \$20 @\$21 50 for short clear and \$20@\$20 50 for family. Cut meats have been moderately active and firm, closing at 11½ @11½c. for pickled bellies, 10@12 lbs. average; 13½ @14: for pickle1 hams and 10c. for pickled shoulders. Beef is firm but quiet at \$7@\$7 50 for extra mess, \$8@\$8 50 for packet, \$10@\$12 for family and \$15@\$17 for extra India mess. Beef hams are firmer at \$18 50. Tallow is wholly nominal at 6½c. Stearine is dull but steady at 11½c, in hhds. and 11½c. in tes. Oleomargarine is quiet and unchanged at 10½c. Butter is moderately active and firmer at 22@35c. for creamery. Chese is in fair demand and higher at 10¾ @12c. for State factory full cream.

Coffee has sold with greater freedom on the spot and to arrive at increasing cost, but at the advance buyers are becoming

at increasing cost, but at the advance buyers are becoming more cautious Rio is quoted at 17\(\frac{1}{4}\)(\omega\)17\(\frac{3}{6}\)c. for No. 7; good Cucuta at 20\(\frac{1}{4}\)\(\omega\)21c., and interior Padang at 26\(\omega\)27c. Contracts for future delivery met with increased demand, in part to cover short sales and in part for investment, the effect of which was stimulating to values. At the close to-day, however, an increased offering has a weakening effect, and prices are on the downward turn. The following are the final asking prices:

ing prices:

 Jan.
 16:55e.
 April.
 16:15e.
 July.
 16:05e.

 Feb.
 16:40e.
 May.
 16:10e.
 Sept.
 16:05e.

 Meh.
 16:30e.
 June.
 16:05e.
 Dec.
 16:05e.

Raw sugars found increased and more general demand' consequent upon the starting up of a new local independent refinery, and prices were further stimulated. Centrifugal quoted at 3.7-16c, for 96 deg, test and Muscovade at 3.1-16c, for 89 deg, test. Refined sugar moderately active and steady. Granulated quoted at 5c. Spices advancing, partly upon speculative demand. Teas steady. Rice selling freely at full prices.

Kentucky tobacco has been moderately active and firm. The sales were about 350 hhds., mainly to shippers. Seed leaf tobacco has been without change and quiet; sales for the week were 950 cases, as follows: 150 cases 189! crop, New England Havana, 26 260c.; 250 cases 189! crop, Ohio, 8 21c.; 150 cases 1891 crop, Pennsylvania Havana, 14 26 5c.; 150 cases 1890 crop, Wisconsin Havana, 14 216 5c.; 100 cases 1891 crop, Zimmer's, 1021c., and 150 cases sundries, 61 25c.; also 600 bales Havana, 73c. 81 12 5c. and 350 bales Sumatra, \$2 80 25 425.

Straits tin has been firm and prices advanced to 20 30c. The close was at a slight reaction from top prices but steady at 20 25c. Trading, however, has been quiet, the sales for the week amounting to only about 150 tons. Ingot copper is a trifle steadier but quiet, closing at 12 05c. for Luke. Lead is quiet and a shade easier, closing at 3 85c. for domestic. Pig iron is without quotable change at \$12 75 2 15 50, but the tone of the market is a shade easier.

ron is without quotable change at \$12.75 \(\text{g} \) 15.50, but the tone of the market is a shade easier.

Refined petroleum is dull and unchanged at 5.30c. in bbls., 2.8 ic. in bulk 2.85c., in bulk 2.85c., in bulk 2.85c., paptha 5½2. Crule certificities have been dull but steady. Spirits turpentine has been dull and the close is a shade lower at 33\(\text{g} \) 34c. Rosins are scarce and higher for the low grades, closing at \$1.32\(\text{g} \) 31.7\(\text{g} \) for common to good strained. Wool is more active and firmer. Hops have further advanced.

COTTON.

FRIDAY, P. M., January 20, 1893.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 101,737 bales, against 114,811 bales last week and 126,054 bales the previous week, making the total receipts since the 1st of Sept., 1892, 3,909,139 bales, against 5,296,933 bales for the same period of 1891-2, showing a decrease since Sep. 1, 1892, of 1,357,794 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	2,317	6,368	3,078	2,812	1,838	3,221	19,634
El Paso, &c						498	498
New Orleans	8,663	11,547	13,101	5,911	7,502	3,294	50,018
Mobile	846	299	571	177	421	257	2,571
Florida						882	882
Savannah	1,768	1,879	3,384	1,048	964	1,163	10,206
Brunsw'k, &c.						2,736	2,736
Charleston	125	326	209	948	181	378	2,167
PortRoyal,&c							
Wilmington	526	175	125	58		145	1,029
Wash'gton,&c						14	14
Norfolk	406	275	1,068	1,015	651	433	3,853
West Point		152	1,167		450	205	1,974
N'wp'tN's,&c.	*****					829	829
New York		504	175				679
Boston	267	332	233	433	298	218	1,781
Baltimore				V		2,143	2,143
Philadelph'a,&c	77	312	10	127	161	36	723
Totalsthis week	14.995	22,169	23,121	12,529	12,466	16,457	101,73

The following shows the week's total receipts, the total since Sept. 1, 1892, and the stock to-night, compared with last year.

Receipts to	189	92-93.	189	1-92.	Stock.		
Jan. 23.	This Week.	Since Sep. 1, 1892.	This Week.	Since Sep. 1, 1891.	1893.	1892.	
Galveston	19,634	870,677	16,092	924,660	109,657	90,707	
El Paso, &c.	498	36,186	1,743	21,377	1,585	*****	
New Orleans.	50,018	1,130,899	43,007	1,747,837	347,810	471,771	
Mobile	2,571	139,650	2,404	209,010	39,200	36,288	
Florida	882	24,441	10	20,320		*****	
Savannah	10,206	638,711	9,819	817,425	91,169	101,725	
Bruns., &c.	2,736	136,688	2,049	133,356	12,409	7,018	
Charleston	2,167	247,152	4,348	398,834	45,028	71,077	
P. Royal, &c		324	1000	1,303			
Wilmington .	1,029	150,459	1,292	138,738	14,840	10,231	
Wash'tn,&c	14	638	103	1,910		*****	
Norfolk	3,853	196,467	6,494			56,588	
West Point.	1,974	170,968	100000000000000000000000000000000000000	243,813	The second second	7,708	
NwptN.,&c	829	15,517	The second second	28,623	1000	3,128	
New York	679	29,782		44,308		371,429	
Boston	1,781	56,434		67,130		23,500	
Baltimore	2,143	37,931	7.000	46,935	Of Dichestra	8,657	
Phil'del'a, &c	723	26,212		46,994		10,864	
Totals	101.737	3,909,139	102,638	5,296,933	1,089.385	1,270,688	

In order that comparison may be made with other year, we

Bire peron and applied to locatery boxes for our perons.										
Beceipts at-	1893.	1892.	1891.	1890.	1889.	1888				
Galv'ston,&c	20,132	17,835	15,997	19,293	14,500	8,964				
New Orleans	50,018	43,407	67,758	53,034	55,414	24,833				
Mobile	2,571	2,404	8,472	7,569	10,332	4,471				
Savannah	10,206	9,819	22,568	16,354	18,246	12,240				
Charl'st'n,&c	2,167	4,354	12,784	4,539	11,251	8,435				
Wilm'gt'n,&c	1,043	1,395	6,343	3,334	2,999	3,122				
Norfolk	3,853	6,491	16,553	8,219	17,815	5,265				
W'tPoint, &c	2,803	5,089	9,701	9,482	14,934	10,146				
All others	8,944	12,241	18,767	20,068	32,330	12,654				
Tot.thisweek	101,737	102,638	178,943	146,892	177,821	90,130				
SinceSept.1.	3909.139	5296,933	5066,556	4803,160	4319,013	4486 132				

The exports for the week ending this evening reach a total of 75,986 bales, of which 33,714 were to Great Britain, 2,045 to France and 35,227 to the rest of the Continent. Below are the exports for the week and since September 1, 1892.

	Week Ending Jan. 20. Exported to—				From Sept. 1, 1892, to Jan. 20, 1893. Exported to-			
Exports from-	Great Brit'n.	Franc.	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Total.
Jalveston			6,189	6,187	383,212	105,062	115,838	604,112
Velasco, &c			450	450	18,455		16,270	32,725
New Orleans	15,861		8,150	21,014	310,459	198,517	190,638	697,644
Mobile	7,403			7,408	33,178	******	******	33,178
Bayannah			6,833	6,833	61,711	19,752	200,172	281,935
Brunswick					57,778	2,18)	14,574	74,830
Charleston			4,100	4,100	\$1,691	7,900	80,103	
Wilmington				*****	74,102		50,712	
Worfolk					47,386		18.393	
West Point			2,900	2,900	52,238	*****	7,70)	
port Nws, &c					5,798		***	5,798
ew York	8,025	695	3,383	12,103	220,182	9,505	47,901	277,588
Boston	2,482			2,48:	107,772	*****	2,717	110,489
Baltimore	4,955	1,350	3,222	9,527	63,831	4,46)		
Philadelp'a, &c					5,852		100	5,452
Total	38,714	2,045	35,227	75,986	1,526,144	345,678	793,793	2,688,613
Total, 1891 92.	103 201	20 736	97 184	151,071	2.928 738	387.428	911,073	3 605,227

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert. 24 Beaver Street.

THE PERSON NAMED IN	On	Leaving					
Jan. 20 at-	Great Britain. France.		Other Foreign Wise.		Total.	Stock.	
New Orleans Galveston	3,255 18,431	17,759 7,193	17,014 10,399	1,800	38,047 37,823	309,763 71,744	
Savannah Charleston Mobile	None. None. 2,000	None.	5,000 1,100 None,	2,100 100 None.	10,200 1,200 2,000	80,969 43,828 37,200	
Norfolk New York	3,700 3,200	None. 250	None. 2,100	6,000 None.	9,700 5,550 47,000	35,413 297,209 61,739	
Other ports Total 1893	54,586	None. 28,302	23,000 58,613	None.	151,520	937,865	
Total 1892 Total 1891	87,210 153,208	25,605 11,162	59,295 69,501	9,054 18,581	181,164 252,452	1,089,514 685,722	

Speculation in cotton for future delivery at this market has attracted very little new business, a large proportion of the recorded dealings representing a liquidation of engagements or transfers. Apprehensions of the passage of the Anti-option bill, so-called, induced much caution among operators in cotton. Saturday's market was heavy and lost 14 points, and on Monday there was an additional decline of 15 points, trading during both days having been conducted under the influence of a larger crop estimate. The liberal selling out of long engagements during the first two days of the week under review eliminated a large proportion of the timid bull element, at the same time creating a short interest among local operators, and when a tendency to cover was manifested on Tuesday values strengthened somewhat for all months. On Wednesday there was a smart advance of 17 points, and yesterday the market was quite tame again, with 5 points lost, the result being assisted by unpromising accounts from Manchester. To-day after a lower opening the market improved and closed higher upon reports of a forthcoming light crop estimate and greater hope that the Anti-option bill will fail to pass the Senate. Cotton on the spot has sold lower, but recovered and closes steady at 95%c. for middling uplands.

The total sales for forward delivery for the week are 1,422,700 bales. For immediate delivery the total sales foot up this week 3,073 bales, including — for export, 1,573 for consumption, - for speculation and 1,500 on contract. The following are the official quotations for each day of the past week-January 14 to January 20.

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Ordinary 1b.		718	718	718	7316	74
Strict Ordinary	758	712	719	749	7916	758
Good Ordinary	819	838	838	838	8718	812
Strict Good Ordinary	81316	81118	81116	31116	834	81316
Btrict Low Middling		9116	9116	9116	918	9316
Middling	97 ₁₆ 95 ₈	9516	9516	9518	938	9716
MiddlingGood Middling	91516			912	99 ₁₆ 97 ₈	958
Strict Good Middling	1018	10	10	10	10116	915 ₁₆ 101 ₈
Middling Fair		1038	1038	1038	10 16	1019
Fair	1078		1034	105	101316	
	1			-		10.8
GULF	Sat.	Mon	Tues	Wed	Th.	Fri.
Ordinary 9 1b.	740	738	738	738	7716	712
Strict Ordinary	778	734	734	734	71316	778
Good Ordinary	834	858	858	858	81116	834
Strict Good Ordinary	9116	81516	81518	81516	9 10	9116
Low Middling	9716	9516	9518	9518	938	9718
Strict Low Middling	91116	9916	9916	9916	958	91118
Middling.	978	934	934	934	91316	978
Good Middling.	10316	10116	10116	10116	10-8	10316
Strict Good Middling Middling Fair	103 ₈ 103 ₄	104	1014	104	16516	1038
Fair.	1118	10 ⁵ 8	105 ₈	1058	101118	1034
	11-8	111	111	11	11116	1118
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary 9 1b.	634	658	658	658	011	
Strict Good Ordinary	738	74	74	74	61116	634
Low Middling	84	848	818	818	7516	738
Middling		9116	9116	9116	918	84
	16	16	-18	16	2-8	9316

MARKET AND SALES.

The total sales of cotton on the spot and for future delivery each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on

100	SPOT MARKET CLOSED.	SALE	SALES OF SPOT AND CONTRACT.					
		Ex- port.	Con- sump.	Spec- ul't'n	Con- tract.	Total.	Sales of Futures.	
Sat'day.	Easy		184		400	584	145,200	
Monday	Quiet at 18 dec.		115 145	10.000	900	115	324,600	
wed day	Steady		442		900	1,045	267,300 302,400	
Friday	Quiet at 116 adv. Quiet at 116 adv.		500 187	****	200	500 387	158,500 224,700	

THE SALES AND PRICES OF FUTURES are shown by the

to	llowi	ng com	prehensi	ve table):			-3	
Sales since Sep.1, 92*	Totalsalesthisweek. Averageprice, week.	Friday, Jan. 20— Sales, total	Closing	Wednesd'y, Jan. 18— Sales, total Prices paid (range) Closing	Frices paid (range) Closing	Monday, Jan. 16— Sales, total. Prices paid (range) Closing.	Saturday, Jan. 14- Sales, total	FUTURES.	Market, Sales and Prices of
24,991,900 6,750,100	1,422,700	Easy. 224,700 9:81 7 9:99 Higher.	Irregular. 158,500 9:35% 9:92 Lower.	Steady. 302,400 9.26 @ 9.90 Higher.	Unsettled. 267,300 9.20 a 9.73 Firmer.	Weak, 324,600 9.20@ 9.87 Lower.	Weak. 145,200 9 32 2 9.88 Lower.	Total Sales.	Market, Range and
6,750,100	9.30	AV6r. 9:34 9:32 # 9:39 9:47 - 9:49	Aver 9.35 9.35 9.36 9.33 9.34	Aver 9.29 9.26@ 9.37 9.38— 9.40	Aver 9.20 1,300 9.20@ 9.21 9.21— 9.23	Aver 9.28 9.24 2 9.36 9.18 9.20	Aver. 9.32 9.320 9.31 9.33	January.	
2,927,500	61,300 9:38	Aver . 9.42 8,900 9.36 @ 9.51 9.54 — 9.56	AV61 9.44 6,400 9.40 & 9.47 9.41 — 9.42	Aver . 9.40 10,600 9.31 # 9.46 9.46 - 9.47	Aver. 9.25 12,900 9.20 9.31 9.20 9.30	Aver. 9.86 14,700 9.25 # 9.45 9.25 - 9.27	Aver 9.42 7,800 9.40 <i>a</i> 9.44 9.41— 9.42	February.	
7,927,300	682,900 9.48	Aver. 9.42 Aver. 9.55 8,900 9.36 9.51 9.46 9.65 9.54 9.56 9.63 9.64	Aver . 9.55 9.49 9.55 9.51 9.55	Aver 9.49 155,200 9.42@ 9.57 9.56 - 9.57	Aver 9:36 121,800 9:30@ 9:43 9:39— 9:40	Aver 9.41 155,100 9.35 # 9.56 9.36 - 9.37	Aver 9.55 62,300 9.50 9.55 9.51 9.55	March.	190
1,814,700	252,400 9.56	9.54 m 9.7 9.54 m 9.7 9.72 - 9.7	9.58 a 9.6 9.60 — 9.6	AVer 9.50 47,100 9.50 9.6	53,600 9.38 # 9.4 9.47 - 9.4	9.42 a 9.6 9.43 - 9.4	Aver 9.6 22,200 9.60 a 9.6 9.60 - 9.6	April.	DAILY :
1,722,900	299,800 9.64	Aver. 9.34 Aver. 9.42 Aver. 9.55 Aver. 9.63 Aver. 9.72 Aver. 9.80 Aver. 9.83 4.00 51.00 51.00 9.32 \$\tilde{\alpha}\$ 9.51 9.56 \$\tilde{\alpha}\$ 9.51 9.46 \$\tilde{\alpha}\$ 9.54 9.57 9.83 9.87 \$\tilde{\alpha}\$ 9.88 9.77 \$\tilde{\alpha}\$ 9.88 9.77 \$\tilde{\alpha}\$ 9.89 9.77 \$\tilde{\alpha}\$ 9.8	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	7 Aver. 9.68 62,600 9.58 a 9.73 9.73 — 9.74	Aver . 9.20 Aver . 9.25 Aver . 9.36 Aver . 9.43 Aver . 9.51 Aver . 9.58 Aver . 9.66 9.21 12,900 12,900 19.30 9.31 9.38 9.43 9.45 9.57 9.53 9.62 9.62 9.62 9.62 9.62 9.68 9.70 9.68 9.70 9.56 9.63 9.62 9.62 9.68 9.70	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Aver. 9.32 Aver. 9.42 Aver. 9.53 Aver. 9.61 Aver. 9.69 Aver. 9.75 Aver. 9.82 400 7,800 62,800 22,200 31,300 1,600 1,600 9.82 9.32 m 9.40 m 9.44 9.50 m 9.55 9.60 m 9.61 9.67 m 9.71 9.74 m 9.78 9.80 m 9.80 9.81 9.31 m 9.32 m 9.41 m 9.42 m 9.51 m 9.52 m 9.60 m 9.61 m 9.62 m 9.76 m 9.76 m 9.77 m 9.80 m 9.81	May.	PRIORS AND
341,100	59,200 9.72	9.72 m 9.88 9.87 — 9.88	9.74 m 9.88 9.74 m 9.88 9.76 — 9.77	9.67 9.85 9.81 9.85	Aver 9.58 9,100 9.53@ 9.69 9.63— 9.69	9.57 m 9.80 9.57 m 9.80 9.57 m 9.80	9.74 9.78 9.76 9.77	June.	SALES
91,500	12,900	Aver 9.83 1,400 9.77 a 9.93 9.92 - 9.93	9.81 - 9.87 9.81 - 9.87	9.72 m 9.85 9.86 — 9.85	9.62 m 9.70 9.62 m 9.70	9.63 p 9.78 9.63 p 9.78 9.62 - 9.63	9.80 9.84 9.80 9.84	July.	OF FUTURES
158,900	40,700 9.81		9.83 a 9.95 9.86 - 9.87	9.78 a 9.90 9.91 - 9.92	9.62 a 9.78 9.73 - 9.78	Aver 9.77 A 16,300 9.68 a 9.87 9.67 —	Tre I	August.	HOVE HOLE S
3,900	2,500 9.58	Aver. 9.89 Aver. 9.70 Aver. 9.80 9.80 9.70 9.70	9.63 - 9.64	9.52 # 9.66 9.52 # 9.66	9.62 a 9.73 9.44 a 9.50 9.73 9.50 9.50	Aver 16,300 9.68 a 9.87 9.44 - 9.46	9.84 n 9.88 9.62 n 9.63 9.84 n 9.88 9.62 n 9.65 9.85 - 9.86 9.61 - 9.63	September.	H MONTE.
16,800	5,600 9.36	Aver	9.38 % 9.40 Aver	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Aver 9.68 Aver 9.44 Aver 9.26 Aver 9.21 Aver 9.7000 9.62	Aver . 9.31 Aver . 9.22 1.100 - 79.31 9.31 9.207 9.25 9.44 - 9.46 9.27 9.28 9.19 - 9.21	Aver. 9.43 5 9.42 \$ 9.44 9.41 - 9.44	October.	
3,600	1,900 9.27	9.31 # 9.32 Aver 9.40-9.42	Aver	9.28 9 9.35 9.35 9 9.35	Aver 9.21 9.212	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Aver	November.	
		Aver	Aver :-	A A VOT :	1 Aver	2 Aver	Aver	December.	7000
*	Inclu	dessales	in Septem	1ber, 189	2, for Se	ptember.	1,700; 8	lept	em-

*Includes sales in September, 1892, for September, 1,700; ber-October, for October, 420,500; September-November, for ber, 879,900; September-December, for December, 1,931,500.

The following exchanges have been made during the week:

**33 pd. to exch. 100 Mch. for Aug. **18 pd. to exch. 200, Jan for Mch. **17 pd. to exch. 100 Jan for Mch. **10 pd. to exch. 100 Jan. for Mch. **10 pd. to exch. 100 Jan. for Mch. **10 pd. to exch. 100 Jan. for Mch. **10 pd. to exch. 500 Mch. for Apr. **10 pd. to exch. 500 Mch. for

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph is as follows. The Continental stocks, as well as those for Great Britain and the afloat are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (Jan. 20), we add the item of exports from the United States, including in it the exports of Friday only.

		The second second		
	1893.	1892.	1891.	1890.
Stock at Liverpool bales.	1,637,000	1,614,000	940,000	970,000
Stock at London	4,500	9,000	20,000	16,000
Total Great Britain stock.	1.641.500	1.623,000	960,000	986,000
Stock at Hamburg	2,000	2,200	3,300	2,100
Stock at Bremen	145,000	123,000	164,000	143,000
Stock at Amsterdam	18,000	22,000	9,000	7,000
Stock at Rotterdam	300	300	500	300
Stock at Antwerp	5,000	5,000	7.000	6,000
Stock at Havre	401,000	251,000	192,000	156,000
Stock at Marseilles	8,000	8,000	3,000	3,000
Stock at Barcelona	75,000	84,000	66,000	85,000
Stock at G 1473	6,000	10,000	6,000	7,000
Stock at Trieste	8,000	14,000	7,000	12,000
	The second second	248 200		
Total Continental stocks	668,300	519,500	457,800	421,400
Total European stocks	0 200 200	0 149 500	1,417,800	1 407 400
Indiacotton afloat for Europe.	84,000		63,000	133,000
Amer. cott'nafloatfor Europe.	375,000	524,000	538,000	523,000
Egypt, Brazil, &c., aftfor E'r'pe		43,000	51,000	32,000
Stock in United States ports	1,089,385		938.174	681,591
Stock in U. S. interior towns	446,672	605,907	456,930	352,157
United States exports to-day.	11.224	16,538	17,704	17,034
Omibu States experts to-day.	11,001	10,000	11,10±	17,004
Total visible supply	4,369,081	4,628,633	3,482,608	3,146,182
Of the above, the totals of Amer American—	ican and of	her descrip	ptionsarea	s follows:
Liverpool stockbales.	1,420,000	1,371,000	646,000	754,000
Continental stocks	578,000	419,000	355,000	330,000
American affoat for Europe	375,000	524,000	538,000	523,000
	1,089,385		938,174	681,591
United States interior stocks	446,672	605,907	456,930	352,157
United States exports to-day.	11,224	16,538	17,704	17,034
The state of the s				

Total East India, &c...... 448.800 421,500 530,800 488,400 Fotal American........ 3,920,281 4,207,133 2,951,808 2,657,782 Total visible supply...... 4,369,081 4,628,633 3,482,608 3,146,182 Price Mid. Upl., Liverpool... 5_{16}^{3} d. 4_{19}^{4} d. 5_{16}^{3} d. 6_{16}^{4} d. Price Mid. Upl., New York... 9_{58}^{3} c. 7_{11}^{11} ec. 9_{38}^{3} c. 1_{16}^{11} c.

The imports into Continental ports the past week have been 66,000 bales.

The above figures indicate a decrease in the cotton in sight to-night of 259,553 bales as compared with the same date of 1892, an increase of 886,473 bales as compared with the corresponding date of 1891 and an increase of 1,222,899 bales, as compared with 1890.

AT THE INTERIOR TOWNS the movement—that is the receip's for the week, and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1891-92—is set out in detail in the following statement.

Total, 31 towns	Athens, Gat	Meridian, Miss	Greenville, Miss.	Houston, Texas.	Brenham Tayast	Louisville, Ky.*	Raleigh, N. C.	Nawherry 8 C+	St. Louis, Mo	Rome, Ga.	Albany, Ga.t	Eufaula, Alat	Vicksburg, Miss.	Sherman, Texast	Dallas Tayas	Memphis, Tenn.	Montgomery, Ala	Columbus, Ga	Angusta, Ga	and it arrive	TOWNS
59,516	150	272	991	21,620	799	88	1007	1,988	13,165	489	50	200	925	180	1 098	10,000	643	150	852	This week.	More
2,721,177	34,841	18,901	25,899	984,693	23,970	5,703	17,915	121,124	301,775	50,846	28,732	15,329	42,480	20,326		307,819	98,189	54,980	144.869	Sept.1, 92.	Movement to January 20, Receipts. Shipm'te
65,548	426	300	425	20,661	1,649	87	187	2,401	12,530	365	190	153	1,108	380	477	11,327	442	322	1.454	This week.	Shipm'te
446,872	11,500	5,414	5,403	29,636	10,823	3,548	2 050	5,290	88.259	9,624	4,700	5,917	19,051	400	2,128	108,291	16,025	16.124	40 410	Jan. 20.	-
44,964	356	18	21	10,000	25	31		5,418	10.6				1		1	6		,	_	This week.	M
0.0		- #-	S	50	27	387	92	18	228	347	689	516	1,077	910	499	6,215	455	348	670	This week.	Re
3,650,081	-	-		-			-			-	7	-		-	-	-	-			1	Receipts.
3,650,081 66,061	-	25,734	39,998	926.790	55,981		18,918	167,889	535.970	-	37,983	31,785	60,738	24,226	31,077	593,953	143,231	348 67.875 1,476	188 948	bis Since This tek. Sept.1,'91. week.	to Jan

* Louisville figures "net" in both years. † This year's figures estimated.

The above totals show that the interior stocks have decreased during the week 6,032 bales, and are to-night 159,235 bales less than at the same period last year. The receipts at all the towns have been 14,552 bales more than the same week last year, and since Sept. 1 they are 928,904 bales less than for the same time in 1891-92. QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below we give closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week;

Week ending	CLOSI	NG QUOTAT	CIONS FO	R MIDDLING	3 COTTON	ON-	
Jan. 20.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.	
Jalveston	9718	938	94	914	914	9516	
New Orleans	9716	9118	93:6	9518	9516	9516	
Mobile	9718	938	914	918	918	918	
avannah	938	914	914	94		914	
Charleston.	940058	9387019	938	938 7019		919	
Vilmington.	9.58	958	919	910		910	
forfolk	919	9.19	938	938		938	
Boston	958	958	919	949	949	9916	
Baltimore	10	10	978	978	978	978	
hiladelphia	10	10	978	978	978	978	
ugusta	912	9716	938	938	938	938	
femphis	91118	9918	919	912	912	919	
E. Louis	91116	91118	9918	9918	9916	9916	
Iouston	938	9516	914	94	914	94	
lincinnati	978	978	934	934	934	934	
onisville	934	934	9%	934	93	934	

The closing quotations to-day (Friday) at other important Southern markets were as follows:

Atlanta	9316	Little Rock	9318	Newberry Raleigh	919
Columbus, Miss	9	Nashville Natchez	038	Selma	

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

	Week anding—	Receip	tsatthe	Ports.	St'kat	Interior	Towns.	Rec'pts from Plant'ns.			
選42	ding-	1890-91	1891-92	1892-93	1890-91	1891-92	1892-93	1890-91	1891-92	1892-93	
Dec.	13	266,327	277,984	211,399	506,386	607,463	455,149	303,524	330,693	234,094	
**	23	270,782	260,305	190,972	550,410	630.054	468,952	314,806	282,898	204,775	
14	30	246,989	214,615	165,943	538,652	647,844	479,454	235,231	232,405	178,445	
Jan.	6	217,177	214,250	126,054	513,751	629,550	473,655	192,276	195,956	120,255	
16	13	174,855	162,788	114,841	490,972	627,004	452,704	152.076	180,242	98,890	
11	20	178.943	102,638	101,737	458,930	605,907	446,672	144,901	81,541	95,705	

The above statement shows: 1.—That the total receipts from the plantations since Sept. 1, in 1892-93, are 4,227,177 bales; in 1891-92 were 5,846,911 bales; in 1890-91 were 5,508,916 bales.
2.—That, although the receipts at the outports the past week were 101,737 bales, the actual movement from plantations was only 95,705 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the week were 81,541 bales and for 1891 they were 144 901 bales. for the week 144,901 bales.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1. We give below a statement showing the overland movement for the week and since September 1. As the returns reach us by telegraph late Friday night it is impossible to enter so largely into detail as in our regular monthly report, but all the principal matters of interest are given. This weekly publication is of course supplementary to the more extended monthly statements. The results for the week ending Jan. 20 and since Sept. 1 in the last two years are as follows:

	189	2-93.	189	1-92.
January 20.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Shipped— Via St. Louis. Via Cairo. Via Hannibal. Via Evansville. Via Louisville. Via cincinnati. Via other routes, &c.	12,530 3,796 3,381 400 1,215 1,344 2,619	259,918 135,339 117,089 11,994 86,903 64,145 107,696	9,846 8,948 6,372 1,209 4,115 2,637 2,243	409,619 254,522 138,037 23,721 124,263 85,221 112,575
Total gross overland Deduct shipments— Overland to N. Y., Boston, &c Between interior towns Inland, &c., from South Total to be deducted	25,285 5,326 97 926 6,349	783,084 150,359 16,788 40,160 207,307	35,370 10,182 927 2,638 13,747	1,147,958 205,367 43,702 60,281 309,350
Leaving total net overland*	18,936	575,777	21,623	838,608

*Including movement by rail to Canada.

The foregoing shows that the week's net overland movement this year has been 18,936 bales, against 21,633 bales for the same week in 1892, and that for the season to date the aggregate net overland exhibits a decrease from a year ago of 262,831 bales.

TO MILES THE RESIDENCE	189	92-93.	1891-92.			
In Sight and Spinners' Takings.	Week.	Since Sept. 1.	Week.	Since Sept. 1.		
Receipts at ports to Jan. 20 Net overland to Jan. 20 Southern consumption to Jan. 20	18,936		21,623			
Total marketed		4,804,916 318,038	136,261 *21,097	6,432,541 549,978		
Came into sight during week. Total in sight Jan. 20	128,641	5,122,954	115,164	6,982,519		
North'n spinners tak'gs to Jan.20		1,123,942		1,443,233		

* Decrease during week.

It will be seen by the above that there has come into sight during the week 128,641 bales, against 115,131 bales for the same week of 1892, and that the decrease in amount in sight to-night as compared with last year is 1,859,565 bales.

WEATHER REPORTS BY TELEGRAPH. - Advices to us by telegraph this evening denote that the weather has been decidedly wintry at the South during the week. Lower temperature than for a number of years past has been recorded at some points and snow has fallen in many districts. Little Rock reports fourteen inches, Helena nine inches and Columbus, Miss., six inches. The severity of the weather has acted as a hindrance to business and has also interfered with the movement of action. ment of cotton.

Galveston, Texas.—There have been showers on three days of the week, to the extent of forty-five hundredths of an inch. The thermometer has averaged 54, the highest being 70 and the lowest 37.

Palestine, Texas.—It has rained on three days of the week, the precipitation reaching one inch. No work has been practicable. The thermometer has averaged 46, ranging from 26

to 66.

Huntsville, Texas.—Field work has not been resumed yet.

We have had showers on two days during the week, the precipitation reaching forty hundredths of an inch. The thermometer has ranged from 30 to 73, averaging 51.

Dallas, Texas.—There has been heavy snow and sleet here and all over North Texas this week, and all work is at a standstill. Rain has fallen on one day, to the extent of fifteen hundredths of an inch. Average thermometer 42, highest 64, lowest 21.

San Antonio, Texas.—It has been showery on two days of the week, the rainfall reaching ten hundredths of an inch. The thermometer has averaged 50, the highest being 74 and

The thermometer has averaged 50, the highest being 74 and the lowest 26.

Luling, Texas.—We have had one shower during the week, the precipitation being thirty hundredths of an inch. The thermometer has averaged 50, ranging from 29 to 72.

Columbia, Texas.—No work is being done. It has been showery on two days of the week, the rainfall reaching twenty-eight hundredths of an inch. The thermometer has ranged from 33 to 73, averaging 53.

Chiefo, Texas.—Some little plowing has been started. There

Cuero, Texas.—Some little plowing has been started. There has been one shower during the week, to the extent of eleven hundredths of an inch. Average thermometer 52, highest

two days, the rainfall reaching fifty hundredths of an inch. The thermometer has averaged 50, the highest being 70 and the lowest 31.

Belton, Texas.—No rain has fallen the past week, but we have had heavy snow. The thermometer has averaged 49, ranging from 28 to 70.

Fort Worth, Texas.—We have had one shower and one very heavy snow-fall, supposed to be very beneficial to young wheat and also to all small grain just planted. The precipitation reached seven hundredths of an inch. The thermometer has ranged from 21 to 64, averaging 42.

Weatherford, Texas.—Although there has been no rain during the week we have had a heavy fall of snow, benefiting small grain crops, for which there is said to be an increased acreage. Average thermometer 42, highest 63, lowest 21.

New Orleans, Louisiana.—It has rained on four days of the week, the rainfall reaching two inches and twenty-six hundredths. The thermometer has averaged 44.

Shreveport, Louisiana.—The week's rainfall has been one inch and four hundredths, on two days. The thermometer has averaged 33, ranging from 27 to 65.

Columbus, Mississippi.—Business has been greatly retarded by the weather. Six inches of snow fell on Wednesday, and it has been very cold, the temperature dropping to eight this morning. It has rained on one day of the past week, the rainfall being forty-five hundredths of an inch. The thermometer has ranged from 8 to 52, averaging 31.

Leland, Mississippi.—There has been snow on two days of the week, to the depth of four inches. Average thermometer 36-1, highest 65, lowest 16.

Little Rock, Arkansas.—There has been snow on two days of the past week, to the depth of four inches. The weather is now clear and cold. The precipitation from melted snow amounts to seventy-eight hundredths of an inch. The thermometer has averaged 29-1, ranging from 16 to 58.

Helena, Arkansas.—We have had snow on one day of the past week, to the extent of nine inches. The thermometer has ranged from 6 (this morning) to 52, averaging 27.

Memphis, Tennessee.—There has been

Memphis, Tennessee.—There has been no rain this week, but snow fell on Tuesday night and Wednesday morning to the depth of six and one-tenth inches. The weather is now clear and cold. The precipitation—melted snow—has been sixty-two hundredths of an inch. Average thermometer 25.7, highest 54.3 and lowest 14.

highest 54·3 and lowest 14.

Nashville, Tennessee.—There has been a heavy snow-fall in Middle Tennessee this week. Here we had six inches. It has rained on four days of the week, the precipitation reaching forty hundredths of an inch. The thermometer has averaged 20, the highest being 41 and the lowest 3.

Montgomery, Alabama.—We have had snow on two days of the week and rain on three, the precipitation reaching two inches and thirty-five hundredths. The thermometer has ranged from 24 (this morning) to 39, averaging 32.

Selma, Alabama.—Snow fell on Tuesday night to the extent of two inches. The weather is now clear but very cold. It has rained on two days, the precipitation reaching one inch and fifty hundredths. Average thermometer 37, highest 58 and lowest 16. and lowest 16.

Mobile, Alabama.—There has been rain on five days of the week and snow fell on Tuesday. The rainfall reached two inches and sixty-two hundredths. The thermometer has averaged 40, ranging from 26 to 60.

Auburn, Alabama.—Telegram not received.

Madison, Florida.—We are now having the coldest weather in seven years. The week's rainfall has been one inch and fifty

in seven years. The week's ramfall has been one factoring from hundredths. The thermometer has averaged 30, ranging from

hundredths. The thermometer has averaged so, ranging from 13 to 60.

Columbus, Georgia.—On Tuesday night we had two inches of snow, and there has been rain on one day of the week, to the extent of seventy-six hundredths of an inch. The thermometer has averaged 29, ranging from 15 to 45.

Savannah, Georgia.—There has been snow the past week. We have had rain on two days, the rainfall reaching one inch and eighty hundredths of an inch. Average thermometer 33, highest 49 and lowest 18.

and eighty hundredths of an inch. Average thermometer 33, highest 49 and lowest 18.

Augusta, Georgia.—There has been rain on four days of the week, to the extent of two inches and twenty-six hundredths, followed by a fall of three inches and a-quarter of snow on Wednesday and Thursday. The thermometer has averaged 27, the highest being 45 and the lowest 12.

Charleston, South Carolina.—Snow has fallen on one day and rain on five days of the week, and the rainfall reached two inches and sixteen hundredths. The thermometer has averaged 33, ranging from 20 to 52.

Stateburg, South Carolina.—Telegram not received.

Wilson, North Carolina.—Telegram not received.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock January 19, 1893, and January 21, 1892.

	Jan. 19, '93.	Jan. 21, '92
	Feet.	Feet.
New Orleans Above low-water mark.	7.6	7.0
MemphisAbove low-water mark.	29	13.0
Nashville Above low-water mark.	4.7	27.0
ShreveportAbove low-water mark.	24.0	6.7
Vicks mrg Above low-water mark	14.2	16.9

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts and hipments of cotton at Bombay have been as follows for the week and year, bringing the figures down to January 19.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

	Shipm	ents thi	s week.	Shipm	ents since	Receipts.		
	Great Brit'n.		Total.	Great Britain	Conti- nent.	Total.	This Week.	Since Sept. 1.
'92-3 '91-2 '90-1 '9-90	1,000	6,000	7,000	6,000 13,000		92,000	30,000	335,000 227,000 426,000 523,000

According to the foregoing Bombay appears to show an increase compared with last year in the week's receipts of 10,000 bales and an increase in shipments of 1,000 bales, and the shipments since Sept. 1 show an increase of 87,000 bales. The movement at Calcutta, Madras, and other India ports for the last reported week and since the 1st of September, for two years, has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

	Shipme	nts for th	e week.	Shipm	ents since Se	pt. 1.
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.
Calcutta-						
1892-93	1,000	2,000	3,000	4,000	10,000	14,000
1891-92		1,000	1,000	4,000	15,000	19,000
Madras-		-				
1892-93				13,000	6.000	19,000
1891-92		1,000	1.000	14,000	10,000	24,000
All others-	***************************************		E .	and a second		
1892-93	2,000		2,000	21,000	23,000	44 000
1891-92		2,000	2,000	20,000	26,000	46,000
2001 02		25,000	2,000	20,000	20,000	20,000
Total all-						
1892-93	3,000	2,000	5.000	38.000	39,000	77,000
1891-92		4,000	4,000	33,000	51,000	89,000

EXPORTS TO EUROPE FROM ALL INDIA.

m	189	2-93.	189	1-92.	1890-91,		
to all Europe from—	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	
Bombay	8,000 5,000	155,000 77,000	7,000 4,000	68,000 89,000	9,000 6,000	93,000 92,000	
Total	13,000	232,000	11,000	157,000	15,000	185,000	

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, January 18.	189	2-93.	189	1-92.	1890 91.		
Receipts (cantars*) This week Since Sept. 1.		50,000		25,000 41,000		40,000	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1	
E sports (bales)— To Liverpool To Continent		233,000 149,000		233,000 92,000		188,700	
Total Europe	13.000	384.000	10.000	325 000	19,000	298,000	

MANCHESTER MARKET .- Our report received by cable to-night from Manchester states that the market continues strong for yarns and firm for shirtings, in consequence of the stoppage of spindles by the strike. We give the prices for to-day oelow and leave those for previous weeks of this and last year for

			18	392	93.			1891-92.				
32s Uop. Twist. d. d. Dc. 16 734 @858 " 23 734 @858 " 30 734 @858			814 lbs. Shirrings.			Oott'n Mid. Uplds	32s Cop. Twist.		1	8 ¹ 4 lbs. Shirlings.	Oott'n Mid. Upld	
" 23 " 30 Jan. 6 " 13	734 734 734 778	@858	8.5 5 5 5 5 5 5	d, 8888499	8. 07 07 07 07	d. 312 312 312 4 4	5 ⁵ 16 5 ³ 8 5 ³ 16	d. 634 634 658 658	d. @7 ¹ 2 @7 ¹ 2 @7 ¹ 2 @7 ¹ 4 @7 ³ 8 @7 ¹ 0	8.555555	d. s. d. 6½0610½ 6 0611 6 0611 5 06 9 5 06 9 6 0610	d. 4 ¹ 4 4 ¹ 4 4 ³ 16 4 4 ¹ 16

JUTE BUTTS, BAGGING, &C.—Jute bagging has been in very light request the past week at 5½c. for 1¾ lbs., 6c. for 2 lbs. and 6½c. for standard grades. There has been only a very moderate inquiry for jute butts, at previous prices. Quotations are 1½c. for paper grades and 2c. for bagging quality on the

EAST INDIA CROP.—The following cotton reports were sued by the Bengal Chamber of Commerce under date of Calcutta, December 21:

Berar Crop.—The final report of the Director of the Agricultural Department, Berar. for the season 1892, states that the area under cotton is 2,186,572 acres, which is slightly below the average of the past five years. The estimated yield is likely to be 186,782 bales of 400 lbs., or about 38 per cent less than the out-turn of the last year.

Madras Cotton Crop.—The area sown is about 126,500 acres below the normal and amounts to 1,121,500 acres. In many parts the crop is suffering from want of rain—So far the out-turn is estimated at 83,200 bales of 400 lbs. each, from Government villages only.

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 159,904 bales.

To jour bases	tal bales.
NEW YORK-To Liverpool, per steamers California, 1,687	cos occes.
Mozart, 2.004 Nomadic, 2,013Servia, 1,571	7,275
To Hull, per steamer Francisco, 750	750
To Havre, per steamer La Bourgogne, 695	695
To Bremen, per steamer Eibe, 300.	300
To Amsterdam, per steamer Dubbeldam, 100.	100
To Antwerp, per steamers Apollo, 1,985 . Belgenland, 99	3 2,933
NEW ORLEANS-To Liverpool, per steamers Astronomer, 5,15	0 4,000
Delambre, 1,750Gallego, 5,150Mexican, 6,89	5
West Indian, 3,585 William Cliffe, 5,510	
To Havre, per steamers Castle Eden, 6,608 Fort William	
To Hamburg, per steamer Kehrweider, 1,681	1,681
To Barcelona, per steamers Pio IX., 3,550Puerto Rico	. 1,001
4,490 4,490	8.040
To Genoa, per steamer Pio IX, 1,000.	1,000
GALVESTON—To Liverpool, per steamers Bona, 6,364 Luc	. 1,000
gate, 6,330 Venus, 7,089	. 19,793
To Havre, per steamers Egglestone Abbey, 6,261Lucinis	- 19,195
7,295	. 13.556
To Hamburg per steemer Tengian 1 000	1 0000
To Hamburg, per steamer Tangier, 1,999. BAVANNAH—Fo Liverpool, per steamer St. Hubert, 3,496 uplan	1,999
and 1 511 See Island	5,007
and 1.511 Sea I-land	0,007
St Marnock 6 250	15,558
To Barcelona, per steamers Grao, 3,242Vu'can, 6,150	9,392
CHARLESTON—To Liverpeol, per steamer Hibernia, 4,631 uplan	a 9,004
To Bremen, per steamer Regimen, 5,260	5.260
WILMINGTON-To Liverpool, per steamer Tripoli, 8,700.	8,700
To Bremen, per steamer City of Worcester, 7,150.	7.150
NORFOLK-To Bremen, per steamer Derwent Holme, 1,260	1.260
NEWPORT NEWS-To Liverpool, per steamer Cufic, 1,034	1,034
Boston-To Liverpool, per steamers Kansas, 489 Lancas	. 1,004
trian, 1,071 Norseman, 775	. 2,335
To Yarmouth, per steamer Boston, 292.	2,333
BALTIMORE-To Liverpool, per steamer Queensmore, 1,031	1,031
PHILADELPHIA—To Liverpool, per steamer British Princess, 86	. 1,031
- The poor por steamer birdsh Frincess, 80	. 00
Works!	- ×0.001

The particulars of these shipments, arranged in our usual form, are as follows:

				Bremen	Amster	- Barec-		
	Liver-					long &		
	pool.	Hull.	Havre.			Genoa.		. Total.
New York.	7.275	750			3,083		1100 10110	12.103
N. Orleans.	28,040		11,750		0,000	9,040		50.511
Galveston.	19,793		13,556					
Savannah.	5,007			15.558	******	0.200		35,348
Charlest'n.	4.837				******	9,392	*****	29,957
		*****				*****	*****	10,097
Wilmingt'n		*****				*****	*****	15,850
Norfolk	******	*****	*****	1,260	******	******		1,260
N'p't News		*****		*****	******	******		1,034
Boston	2,335						292	2,627
Baltimore.	1,031							1,031
Philadel'a.	86				20000			86
Total	78,133	750	26,001	33,208	3,083	18,432	292	159,904

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.:

ESTONE ABBEY, steamer (Br.), from Galveston for Havre, loaded with cotton, that stranded on Galveston bar, is now affort inside, but has strained her plates. She is leaking six inches per hour, and may require to discharge for repairs. EGGLESTONE

Cotton freights the past week have been as follows:

La	Satur.	Mon.	Tues.	Wednes.	Thurs,	Ert.
Liverpool, steam.d	564	564	564	564	564	564
Do laterd.	332	332	332	332		
Havre, steam d.	18	761@18	784 70 18	764 @ 18	764	764
Dod.						
Bremen, steam d.	316	532	532	532	532	532
Dod.		****		****		****
Hamburg, steamd.	532	532	532	532	532	532
Dod.				****		****
Ams'dam, steam.c.	35*	35*	35*	35*	30*	30*
Reval, steam d.	1164 2 14	1164 214	11,4014	1184 214	1164014	1184 7014
Dod.				****		****
B'lona, via M'sl's d.	14	14	14	4	14	14
Genoa, steamd.	1184 8818	1164	1164	1164	1161	1164
Trieste, v. Lond'nd.	316	316	316	316	316	316
Antwerp, steam.d	764	764	764	764	833 0784	332 764
Dod.						

LIVERPOOL .- By cable from Liveroool we have the following statement of the week's sales, stocks, &c., at that port:

	Dec. 30.	Jan. 6.	Jan. 13.	Jan. 20.
Sales of the week bales.	21,000	32,000	51,000	31,000
Of which exporters took	2,000	3,000	5,000	3,000
Of which speculators took	2,000	2,000	3,000	1,000
Sales American				
Actual export				
Ferwarded	39,000			
	1,585,000			
Of which American—Estim'd				
Total import of the week				
Of which American				
Amount afloat				140,000
Of which American	135,000	130,000	145,000	130,000

The tone of the Liverpool market for spots and futures each day of the week ending Jan. 20, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursdy.	Friday.
Market, 1:45 P. M. }	Small inquiry.	Steadier.	Small inquiry.	Steadier.	Firm.	In buyers' favor.
Mid. Upl'ds.	5316	5316	518	518	5316	5316
šales špec. & exp.	5,000 500	7,000 500	5,000 500	7,000 500	7,000 500	6,000 1,500
Futures. Market, (1:45 P. M.)	Irreg. at 5-84 @6-84 decline.	Steady at 2-64 ad- vance.		Steady at 1-64@2-64 advance.	Steady at 3-34 ad- vance.	Steady at 2.64 de- cline.
Market, }	Very steady.	Barely steady.	Barely steady.	Steady.	Quist.	Very steady.

The opening, highest, lowest and closing prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise

Stated:												
	Sat., Jan. 14.			Mo	Mon., Jan. 16.				Tues., Jan. 17.			
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Olos.
	a.	a.	đ.	đ.	d.	đ.	d.	d.	d.	đ.	d.	a.
January	5 05	5 08	5 05	5 03	5 09	5 09	5 08	5 03	5 01	501	5 03	5 04
JanFeb	5 05	5 06	5 05	5 08	5 09	5 09	5 08	5 08	5 04	501	5 03	504
FebMch	5 05	508	5 05	5 08	5 09	5 09	5 08	5 06	5 04	501	5 03	501
MchApril.	5 07	5 08	5 07	5 08	5 10	5 11	5 07	5 08	5 05	5 08	5 04	5 05
April-May	5 09	5 09	503	5 09	5 12	5 13	5 09	5 09	5 07	5 07	5 06	5 07
May-June	511	5 11	5 11	511	5 14	5 14	5 11	511	5 09	5 09	5 08	5 69
June-July	512	5 13	5 12	5 13	5 16	5 16	5 12	5 13	5 11	511	5 10	510
July-Aug	514	5 14	5 14	5 14	5 17	518	511	511	5 12	5 13	5 12	512
AugSept	514	5 14	5 14	5 14	5 17	518	514	5 14	5 12	5 13	511	512
		1		1)			
	W	ed., J	Jan.	18.	Thurs., Jan. 19.			Frl., Jan. 20.				
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	d.	đ.	d.	đ.	d.	đ.	d.	d.	đ.	d.	d.	d.
January	5 65	5 08	5 05	5 06	5 09	5 09	5 09	5 09	5 08	5 09	5 08	5 09
JanFeb	5 05	5 08	5 05	5 06	5 09	5 09	5 09	5 09	5 08	5 09	5 08	5 09
FebMch	5 05	5 06	5 05	5 03	5 09	5 09	5 09	5 09	5 08	5 09	5 08	5 09
Mch April.	5 08	5 07	5 03	5 07	5 10	511	5 10	5 10	510	5 10	5 09	5 10
April-May	5 08	5 09	5 08	5 09	5 12	5 13	5 12	5 12	511	5 12	5 11	511
May-June	5 10	5 11	5 10	5 11	5 14	5 14	5 14	5 14	5 13	5 13	5 13	51
June-July	512	5 12	5 12	512	5 15	518	5 15	5 16	5 15	5 15	514	5 15
July-Aug	5 14	514	5 14	5 14	5 17	5 17	5 17	5 17	5 16	5 17	5 16	5 16
AugSept	5 13	511	5 13	5 14	5 17	517	5 16	517	516	5 17	516	516
								1				

BREADSTUFFS.

FRIDAY, January 20, 1893.

There has been a very fair inquiry for wheat flour, both the home trade and shippers being in the market, and prices have ruled firmer except for goods on dock, which are pressed for sale. Corn meal has been moderately active and firm.

Buckwheat flour is scarce and higher. Rye flour firm. To-day

Buckwheat flour is scarce and higher. Rye flour firm. To-day the market for flour was quiet and lower to sell, sympathizing with the decline in wheat. Corn meal was quiet, but steady. The speculation in wheat has been fairly active, and immediately after our last, prices advanced sharply, owing to reports of damage to the crop in the Southwest by severe weather, and firmer foreign advices; but subsequently fear that the Senate would take favorable action on the Antioption bill started "longs" to selling to realize profits, causing all of the improvement to be lost. The spot market has been fairly active, shippers taking about 500,000 bushels here and at out-ports. To-day the market was fairly active and lower under continued liquidation of the "long" interest and weaker foreign advices. The spot marker was quiet. The sales included No. 2 red winter at 3%c. under May f. o. b. from store. No. 2 hard winter is quoted at 2%c. under May delivered. livered.

DAILY CLOSING PRICES OF NO. 2 RED WINTER WHEAT.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Rys.
January delivery	8018	81	80	7958	7918	7834
February delivery	814	8178	81	804	7934	7938
March delivery	8212	83	8248	8138	8078	8058
April delivery	8378					
May delivery	8458	8514	844	8358	8318	8234
June delivery	85	85%	847a	8418	8358	834
July delivery	8534	8612	8512	8434	814	84
	100		2 1 1 10	. 125	100000000000000000000000000000000000000	11/4/

DAILY CLOSING PRICES OF NO. 2 MIXED CORN.

	Sat.	Mon.	Tues.	Wed.	Thurs.	My.
January delivery	524	534	5278	524	5218	5338
February delivery		5334	5338	52%	5212	534
March delivery		544	5358	53	5278	5312
May delivery	5358	544	5378	534	5348	5338

Oats were advanced in the fore part of the week on demand from "shorts" to cover contracts, stimulated by a light crop movement, but the improvement was not maintained, the market selling off in sympathy with corn and wheat. To-day the market was a trifle stronger, sympathizing with the advance in corn.

DAILY CLOSING PRICES OF NO. 2 MIXED OATS.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
January delivery	3834	3912	39	3834	38%	39
February delivery	3912	40	3912	39	39	3914
May delivery	404	4012	40	3958	3912	3934

Rye has been quiet] but prices have ruled firm. Barley has been firm, but the demand has been slack.

The following are closing quotations:

FL	OUR.
Fine % bbl, \$1 70@\$2 00	Patent, winter \$3 85@\$4 30

Duporund anssones	1000	2 40	Ulty Hills Gatras	4 000 4	£47					
Extra, No. 2	1957	235	Rye flour, superfine	3 000 3 9	25					
Extra, No. 1	2 250	3 00	Buckwheat flour	1750 19	90					
Clears	2850	3 35	Corn meal—							
Straights	3 400	415	Western, &c	2650 28	85					
Patent, spring	4150	4 75	Brandywine	290						
[Wheat flour in sacl	s selle a	t price	es below those for barr	els.]						
	GRAIN.									
Wheat-	G.	G.	Corn, per bush,-	e. e.						
Spring, per bush		90								
Red winter No 2		80	Stanmar No 2		17.					

GRAIN.									
Wheat— Spring, per bush Red winter No 2 Red winter White Oats—Mixed. \$\pm\$ bu.	6. 68 70 78% 70 65 70 69 70 38 70	6, 90 80 82 80 41	Corn, per bush.— West'n mixed Steamer No. 2 Western yellow Western white	6. 49 531 52 52	0	6. 55 541, 55 56			
White No. 2 mixed No. 2 white	41 0 38340	4612	Western, per bush. State and Jersey. Barley—No.2West'n. State 2-rowed.	57 57 65 75	00000	64 64 68			

The movement of breadstuffs to market is indicated in the York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the comparative movement for the week ending Jan. 14, 1893 and since August 1, for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls.196lbs	Bush.60 lbs	Bush.56 lbs	Bush.32 lbs	Bush.48 lbs	Bu.56 lb.
Chicago	83,691	1,229,212	907,001	1,091,779	346,030	51,018
Milwaukee	40,035	256,734	8,960	114,000	207,200	35,880
Duluth	******	509,911			******	*****
Minneapolis.	*****	1,101,240				
Toledo	1,498	85,600	359,100	2,100		
Detroit	3,762	113,807	47,526	26,615	48,572	
Cleveland	4,132	24,385	10,314	29,298	3,750	
St. Louis	23,815	225,369	923,595	167,038	42,700	
Peoria	4,650	34,200	214,200	240,900	37,800	600
Kansas City.	*****	357,542	71,130			*****
Tot.wk, '93.	161,583	3,938,000	2,541,829	1,671,790	686,052	125,378
Same wk,'92.	262,098	2,165,890	3,008 315	1,443,874	725,583	139,736
Bame wk,'91.	175,477	1,510,126	1,140,222	1,387,279	610,482	64,183
Since Aug. 1.				4		
1892-93	7,213,137	165,904,646	62,125,793	60,067,99	20,586,728	5,376,238
1891-92	6,090,925	150,740,761	56,774,644	55,563,500	20,141,716	
1890-91	5,582,218	68,522,993	45,982,148	49,066,252	22,055,138	

EXPORTS OF BREADSTUFFS FOR DECEMBER, 1891 AND 1892, AND FOR SIX MONTHS OF THE FISCAT

	AND FOR	SIX MO	NTHS OI	THE F	ISCAL Y	EAR 1892	2-93.
	Breadstuffs		Decen	iber.		18	92.
	Exports.	18	92.	189	91.	Six Mo	onths.
		Description of the last of the	Value.	Qu'ntities	Value.	Quantities	Value.
	Barley, bush.	680	\$ 417	416,188 8,286	262,779 7,457	27,740	\$ 17,312
1							
-	New Orleans Pac. cust. dists.* Other cus. dists.+	151,564	67,869		86,992		602,399
1	Total barley	150 104	67,786	569,466	357,228		619,711
1	Corn, bush. New York. Boston. Philadelphia	1,279,001	674,232	1,904,320	1,235,145	7,057,278	3,956,012
-		1,279,001 352,447 378,038 693,654	674,232 176,080 190,012 343,799	1,904,320 631,263 1,188,035	1,285,145 356,081 672,227 869,194	7,057,278 1,658,150 2,847,582	8,956,012 873,060 1,254,369 1,250,171 210,248 34,464 1,131,328
1	New Orleans Pac. cust. dists.*	2.003	18,922 1,328	1,503,313 240,010 12,656 194,910	180,182 10,075 105,933	2,401,133 392,448 43,883 2,280,216	210,248
1	Other cus. dists.T		125,487		The second second second		
1	Total, corn Oorn-meal, bbls. New York	3,008,317	1,532,860			16,180,690	8,709,647
1	Boston Philadelphia	14,962 8,163 530	42,664 20,481 1,607 5,391	14,448 7,841 10	52,182 23,858	82,188 81,393	254,461 82,816
	New Orleans	1,834	5,391	1,294 14	37 3,570 49	7,617 24,573 68	82,816 27,847 79,301 203
1	Pac. cust. dists.* Other cus. dists.*		6,004			The state of the s	31,032
	Total, corn-meal	96 5 93	75,514	26,411	86,151	-	475,660
1	Oats, bush. New York Boston	29,910 150	18,009 69	1,951,844 20,009	585,670 9,007	541,038 1,403	214,687 695
1	Boston Philadelphia Baltimore New Orleans Pac. cust. dists.* Other cus. dists.*	********	169	309.832	9,007 123,960	1,403 9,655 49,218 8,105 42,909	695 4,380 20,612
1	Pac. cust. dists.*	471 8,542 1,210	8,749 523	4,939	2,330 457,584	3,105 42,909 24,000	20,612 1,266 18,838 8,229
-	Potal oats		17,519		1,178,549		268,707
1	Oatmeal, lbs. New York Boston	131,484 392,400	3,052 9,729	570,331 970,600	14,590 20,012	460,291 1,311,200	10,899 28,157
1	Philadelphia Baltimore		4,219	*******		66,024	1,985 15,666
	New Orleans Pac. cust. dists.*	7,500	225	7,400	255 255	515,160 1,505 13,500	74 419
-	Other cus. dists. T	20,000	12 725	70,000		2,470,930	2,400
	Total, oatmeal Rye, bush. New York	78,588	45,857	1000 000	The second second	the same of the same of	
1	Philadelphia	*******	10,286		*******	*******	
1	New Orleans Pac. cust. dists.*	17,145		10,000	64,428 49,134	1,491 57,833	186,068 959 36,500 120,642
1	Other cus.dists.		*** ****	11,400	40,104	163,887	120,642
1	Total, rye Wheat, bush.		56,143	1			660,402
	Wheat, bush. New York Boston Philadelphia	2,870,488 255,055 529,490	1,905,167 198,861 407,269 1,324,057	6,924,184 291,044	7,484,120	21,400,586 2,565,172	18,804,556 2,118,985
1	Baltimore	1,742,835 1,904,584	1,324,057	291,044 541,788 1,897,727 1,063,076	1,957,180	2,565,172 6,539,748 9,536,869 6,782,8#6	7,458,304
1	New Orleans Pac. cust. dists.* Other cus.dists.*	2,524,863 357,288	198,861 407,269 1,324,057 1,519,722 1,883,437 295,095	4,814,192 128,035	310,533 581,711 1,957,180 1,129,312 5,034,010 129,435	15,142,754 3,628,784	2,113,985 5,186,571 7,458,304 5,689,593 11,823,831 2,843,183
1	Total, wheat Wheat-flour, bbis New York		7,533,608	15,662,998	16,686,801	65,596,809	53,450,023
1	HOSLOH	231,992	2,615,866 1,053,147 816,104	120,304	538.255	2,215,250 1,142,062 810,143	14,059,153 5,387,325
-	Philadelphia	169,477 353,668	1,780,504	200,170	1,841,448	1,870.878	M.D3M.U33
1	New Orleans Pac. cust. dists.*	9,574	39,853 655,437 554,954	171,135	843,978	963,595	3,751,206
	Other cus.dists.		7,535,665	-			3,390,365
1	Totals. New York		E 003 004		12,998,027		97 199 919
-	Beston Priladelphia		1,458,317	********	1,264,728		8,516,038 10,430,594 18,549,205
-	Baltimore		7,578,688		1 1.579.818		18,549,205 6,201,531
-	New Orleans Pac. cust. dists. Other cus. dists.		2,611,545 995,563		6,086,775 1,549,137	*******	6,201,531 16,267,657 7,527,240
-	Grand total.		16,836,520		80,241,898		104,625,578
	* Value of exp	orts from I	*acific dist	tricts for t	ne month n, Oregon	of Dec., 188	. \$12,240
	San Francisco, (Puget Sound, W Willamette, Ore	ashington.	526.1 485,1	16 Tota	il		.82,611,545
	+ Value of exp	ports from	other cus	toms distr	icts for th	e month or	Dec., 1892.
	Newport News, Detroit, Michiga Portland, Maine	v a	\$880,13 57,68	51 Duluth	ı, Minn	ago, Texas	474
	Haron, Michigan	1	16,80	Do Tota			
	NOTEThis at	atementin	cludes ab	out 98 per	cent of th	e entire exp	orts of the

atticles named from all ports of the country.

The receipts of flour and grain at the seaboard ports for the week ended Jan. 14, 1893, follow:

110000000000000000000000000000000000000	Flour,	Wheat,	Corn,	Oats,	Barley,	Rye,
At-	bbls.	bush.	bush.	bush.	bush.	bush.
New York	123,906	67,425	109,400	318,150	114,550	4,000
Boston		47,282	119,308	114,388	2,635	
Montreal		37,225	713	9,875	1,900	1,428
Philadelphia.		37,263	83.184	61,558	38,400	600
Baltimore	53,332	135,336	72,198	23,000		5,108
Richmond	4,700	26,490	2,504	11,670		
New Orleans.		361,200	105,397	27,840		
Tot week	293.666	712.221	492,704	556,481	157,485	11.136

Week 1892..340,639 1,625,699 3,730,917 1,093,625 204,600 248,340

Below are the rail shipments of flour and grain from Western lake and river ports for four years:

1893.	1892.	1891.	1890.
Week	Week	Week	Week
Jan. 14.	Jan. 16.	Jan. 17.	Jan. 18.
Flourbbls. 310,628	508,266	330,006	348,916
Wheat bush 1,221,520	926,708	601,940	379,764
Corn 1,642,326	3,273,447	867,382	4,470,891
Oats 1,473,776	1,807,981	904,829	1,503,907
Barley 413,131	447,943	289,121	333,539
Rye 125,637	99,943	84,869	73,851
Total 5,876,390	6,556,022	2,688,141	6,761,952

The exports from the several seaboard ports for the week ending Jan. 14, 1893, are shown in the annexed statement:

Exports from—	Wheat.	Corn.	Flour.	Oats.	Rye.	Peas.
500,026	Bush.	Bush.	Bbls.	Bush.	Bush.	Bush.
NewYork		436,831	94.876	2,660	. 20	25,364
Boston	105,865		67,996	16,375		3,221
Portland.	40,138		4,210	56,953	5,595	64,660
Norfolk	7 7000			******		******
Philadel .	90,000	140,290	22,579			
Baltim're	80,880	42.857	44,264			******
N. Orl'ns.	663,327	78,135	1,228	45	*****	******
N. News.						
Montreal	******				******	******
Tot. week		698,163	235,153	76,033	5,615	93,245
8'me time 1892		2,826,966	348,280	76,825	188,836	108,444

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, Jan. 14, 1892:

The same of the sa	Wheat,	Corn,	Oats.	Rye,	Barley.
In store at-		bush.	bush.	bush.	bush.
New York		1,308,000	1,282,000	91,000	55,000
Do afloat		146,000	392,000	36,000	64,000
Albany		10,000	7,000	3,000	75,000
Buffalo	3,970,000	184,000	*89,000	102,000	863,000
Do afloat	533,000	283,000			
Chicago	12,794,000	5,593,000	2,504,000	379,000	54,000
Do afloat		911,000	205,000		
Milwaukee	2,353,000	29,000	31,000	107,000	123,000
Duluth				*******	
Do afloat					
Toledo	3,628,000	1,276,000	10),000	79,000	
Do afloat	25,000				
Detroit	1,744,000	21,000	10,000	4,000	156,000
Do afloat	144,000	********			
Oswego					175,000
St. Louis		1,245,000	156,000	39,000	99,000
Cincinnati	10,000	3,000	10,000	3,000	230,000
Boston	49,000	43,000	30,000		8,000
Toronto			50,000		62,000
Montreal	495,000	15,000	327,000	4,000	56,000
Philadelphia	1,435,000	291,000	100,000		
Peoria	139,000	243,000	164,000	32,000	30,000
Indianapolis	413,000	181,000	139,00)	11,000	
Kansas City	1,611,000	235,000	97,000	41,000	
Baltimore		131,000	184,000	112,000	
Minneapolis		97,000	26,000	1,000	80,000
On canal & river	58,000				
				1000	

THE DRY GOODS TRADE.

NEW YORK, Friday, P. M., January 20, 1893.

The severe weather and its attendant difficulties in the way of transportation have again been a drawback to the free movement of merchandise, but so far as can be learned good progress has nevertheless been made with deliveries of all textiles against orders on the books. The attendance of visitors does not appear to have been materially affected, the arrivals lists showing a constant stream of incomers from different parts of the States. Southern buyers continue a feature. The visible demand is not in keeping with the attendance, as although there is some improvement on last week, business is still on the quiet side at first hands. The causes referred to last week still operate against the transaction of much new business in cotton goods of staple order, spot supplies being scanty and mainly composed of tailings and second rate brands, while agents show no anxiety to secure orders for future deliveries. The tone continues very firm, with an occasional advance in price, the most important of which is a further rise of 4 to 5 per cent (by reduction in discounts) of the Cone Agency's Southern plaids. The jobbing trade has been better than at the corresponding time last year, although it is showing but little expansion so far in the way of store trade. Retail trade throughout the country is reported very heavy in all lines of winter merchandise, and collections are again recorded unusually satisfactory.

DOMESTIC WOOLENS .- There has been a satisfactory demand for all classes of woolen and worsted trouserings and suitings during the week. New lines of fine heavy-weights have been shown, and considerable orders secured, while duplicates for spring even at this late period have come forward well. Wholesale clothiers report a great clearance of stocks through the medium of retail houses under the continued cold spell. Piece-dyed worsteds are doing exceedingly well, while fancy worsteds, wool suitings and fancy cassimeres move freely also. Prices are firm as a rule, although there are instances of lines teing put on the market at what looks like unnecessarily low range of values. Overcoatings are well sold ahead, cloakings are in good demand and a fair business is reported in union and cotton-warp cassimeres, satinets and doeskin jeans. Flannels and blankets are quiet, as are woolen and worsted dress goods.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending January 16 were 1,117 packages, valued at \$113,625, their destination being to the points specified in the table below:

NEW YORK TO JAN. 16.	- T	1893.	1892.		
NEW TORK TO JAN. 16.	Week.	Since Jan. 1.	Week.	Since Jan. 1	
Great BritainOther EuropeanChina	84 11 150	191 34 150 150	78 65 600	154 73 975 279	
Arabia. Africa West Indies. Mexico. Central America. South America. Other countries.	566 20 168 668 50	6 803 45 221 2,226 58	33 625 111 267 745 159	33 969 161 430 1,527	
Total China, via Vancouver	1,717	3,884 3,160	2,683 3,000	4,776 3,000	
Total	1,717	7,044	5,683	7,776	

* From New England mill points direct.

The value of the New York exports since January 1 have seen \$264,774 in 1893 against \$281,894 in 1892.

For brown sheetings and drills both home and export de-

For brown sheetings and drills both home and export demand has ruled indifferent, and new orders for bleached and colored cottons were limited also. Spot goods continue very scarce, as there are buyers here who take care of any surplus which may find its way into the market from time to time. Prices are very firm throughout. Stark brown drills and sheetings are advanced \(\frac{1}{2} \) c. per yard, and the Cone Agency Southern plaids 4 to 5 per cent. Kid-finished cambrics, wide sheetings, silesias, cotton flannels, quilts, etc., are all well sold ahead. Prints have been in fair demand and some duplicating business is recorded in woven patterned wash goods. In the latter, jobbers are doing a good business on orders, but have made indifferent progress with spring fancies in printed calic es, although selling somewhat freely indigo-blues, shirtings and solids. Printing cloths are unchanged on the basis of 4c. for 64 squares, with fair sales.

Stock of Print Cloths - Held by Providence manufacturers. Fall River manufacturers	1893. Jan. 14. None. 7,000	1892. Jan. 16. 201,000 57,000	Jan. 17. 332,000 505,000
Total stock (pieces)	7.000	258,000	837.000

Foreign Dry Goods,—Business has ruled quiet so far as new orders are concerned, but fair deliveries have been made, although there are many complaints of delays to imports through poor trans-Atlantic service lately. Fine woolen goods, silk fabrics and fine cottons are in comparatively best request, but there has been more doing in linens than last week. Ribbons, laces and gloves are quiet outside of forwardings. Prices generally firm.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Jan. 19, and since Jan. 1, 1893, and the same facts for the corresponding periods of last year are as follows:

Total at the port	Total Ent'd for consumpt	Manufactures of— Wool Cotton Silk Flax Miscellaneous		Total on market 27,497	Total Ent'd for cousumpt	Manufactures of— Vool. Cotton Silk Flax Miscellaneous		Total	Wool Cotton Silk Flax Miscellaneous		in her	ENTERED FOR
26,536	1,842 24,694	468 422 236 550 166	H		2,803 24,694	872 784 317 646 184	ITHDRA	24,694	1,910 1,989 1,050 1,564 18,181	Pkgs.	Week Er	B COM
26,536 3,007,887	549,737 2,458,150	160,550 110,600 161,411 87,398 29,778	ENTERED FOR	3,345,345	887,195 2,458,150	321,680 227,021 204,835 113,784 19,875	WITHDRAWN FROM	24,694 2,458,150	700,527 496,244 534,203 311,456 415,720	Value.	Week Ending an. 21, 1892.	2
49,367	6,714 42,653	1,808 1,666 719 2,078 443		49,372	6,719 42,653	2,049 1,711 850 1,759 350	WAREHOUSE	42,653	4,864 5,713 4,299 4,960 22,817	Pkgs.	Since Jan.	FOR THE
9,162,475	1,984,731 7,177,744	685,701 467,150 433,484 319,858 78,593	WAREHOUSE DURING	9,281,669	2,103,925 7,177,744	753,298 512,466 496,898 293,224 48,039	SE AND THROWN INTO	7,177,744	1.818,870 1,439,888 2,134,271 888,611 896,104	Value.	m. 1, 1892.	WEEK AND SI
14,972	3.072	1,132 696 256 891 97	SAME	14,414	2,514 11,900	975 647 361 429	THI NW	11,900	1,635 2,464 2,499 2,158 3,144	Pkgs.	Jan. 19,	SINCE JAN
4,091,787	857,378 3,234,414	377,994 151,382 180,495 123,396 24,106	SAME PERIOD.	4,089,402	854,988 3,234,414	357,047 156,863 221,119 81,445 38,514	THE	11,900 8,234,414	590,298 577,749 1,391,662 365,778 308,927	Value.	Week Ending Jan. 19, 1893.	
40,253	6,423 33,830	2,244 1,412 743 1,626 398		39,917	6,087 33,830	2,005 1,698 841 1,203 340	MARKET.	33,830	4,842 6,719 6,398 6,616 9,255	Pkgs.	Since Jan	1898 AND 1892
10,512,947	1,979,350 8,533,597	774,265 323,518 500,826 254,055 126,686		10,613,075	2,079,478 8,533,597	711,361 463,214 566,397 224,160 114,346		8,533,597	1,415,412 1,707,898 3,592,397 1,072,962 744,988	Value.	Since Jan. 1, 1893.	892.

STATE AND CITY DEPARTMENT.

TERMS OF SUBSCRIPTION.

Commercial and Financial CHRONICLE contains 40 to 64 pages published every week.

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The purpose of this State and City Department is to furnish our subscribers with a weekly addition to and continuation of the STATE AND CITY SUPPLEMENT. In other words, with the new facts we shall give, the amplifications and corrections we shall publish, and the municipal laws we shall analyze in the "State and City Department," we expect to bring down weekly the information contained in the STATE AND CITY SUPPLEMENT to as near the current date as possible. Hence if every Subscriber will note in his SUPPLE-MENT on the page designated at the head of each item a reference to the page where the item in the Chronicle can be found, he will at all times possess a complete and fresh cyclopædia of information respecting Municipal Debts.

CITY DEBT REPORTS CORRECTED TO DATE.

We give below detailed reports of the outstanding bonds, the total indebtedness, the sinking fund assets, the assessed valuation and the general financial condition of the cities of Albany and Buffalo. reports are similar in arrangement to those which were published in our last STATE AND CITY SUPPLEMENT but they have been corrected to date in the offices of the officials in charge of the finances of each city, and as they appear far in advance of the reports which will be issued by the cities themselves they are of especial interest to the investing public. It is a mat-ter of great satisfaction to us that the muni-cipal officials thoughout the country have manifested so genuine an interest in having their reports which appear in this Department of the CHRONICLE absolutely correct, and it will doubtless be interesting to our readers to know that in many cases the request has come that after the necessary changes have been made a report of the revised statement be sent to the home office that it may be read there before publication. The report from the city of Albany given to day has been made positively accurate in this manner.

It should be mentioned in connection with the total debt figures from the city of Buffalo that the city has on hand sufficient money to meet its floating debt, a fact which should be kept in mind in comparing the net debt of this year with that given in previous reports. We give the Albany statement first and following it are the returns from Buffalo.

Hills is Chamberlain of this city.

Hills is Chamberlain of this city.

In the statement of the city's total

"Gaparal Bonded Debt" and debt only the loans under the headings "General Bonded Debt" and "Water Debt" are included.

GENERAL BONDED DEBT. When Due. Ou Outstand'g. 150,000 95,000 -165,000

	NS-			terest	Principal	
NAME AND	PURPOSE.	Ra	ite.	Payable.		77
City Hall		.1882	4	J & J	July 1, '05 to '09) 2105 000	
do do			4	TAT		
			4	J & J	July 1, 1910 b20,000)
City impro	vement	.1871	7	M & S}	March 1893-1894 } b20,000)
do	do	.1870	7	M & 8	March 1, 1895 b50,000)
do	do	.1870	7	M & S {	March 1896-1900 } b298,000 \$60,000 yearly })
Sewer (Be	aver Cr.)	.1889	3	M & S	1893-1909 \$5,000 yearly. \} 85,000)
Washingto	n Park	.1870	7	M & N	Aug. 1, 1910 b\$50,000)
do	do	.1871	7	M & N	May 1, 1911 b100,000)
do		.1872	7	M & N	May 1, 1912 b100,000	
do	do	.1874	7	M & N	May 1, 1914 b155,000	
do		.1874	7	M & N	May 1, 1916 b49,000)
do		.1875	6	M & N	May 1, 1915 b75,000	
do	do	.1875	6	M & N	Nov. 1, 1917 b37,000	
do	do	.1876	6	M & N	May 1, 1918 b38,000	
do		.1877	6	M & N	May 1, 1919 b20,000	
do	do	.1878	5	M & N	May 1, 1920 b40,000	
do	do	.1880	4	M & N {	May, 1920-1930 302,000 abt. \$25,000 yr'ly 302,000	
do	do	.1881	4	M & N	May 1, 1921 a30,000	
do	do	.1889	4	M & N	May 1, 1922 a28,000	
do	do	.1882	4	M & N	Nov. 1, 1922 a24,000	
do	do	.1885	4	F & A	Feb. 1, 1925 a10,000	
HawkSt	Viad't.	.1889	312	(Feb. 1, 1893-1894 20,000 \$10,000 yearly.	
do	do	.1889	312	E a A	Feb. 1, 1895-1909 75,000 \$5,000 yearly.)
Dudley Ob	servatory.	1892	2	J & D {	June, 1893 1907 \$1,000 yearly. 15,000	1

a Interest payable in Albany. b Interest payable in New York e Interest payable in Boston.

WATER DEBT.

LOANS-	-In	terest	Principa	1
NAME AND PURPOSE	. Rate.	Payable.		Outstand'g.
Water 5	1874 7	F & A	Feb. 1, 1900	\$100,000
do	1874 7	F & A	Feb. 1, 1901	100,000
do 53	1874 7	F & A	Feb. 1, 1902	90,000
do da	1874 7	F & A	Feb. 1, 1903	99,000
do ob	1876 6	F & A }	Feb. 1, 1893-1896 \$50,000 yearly	200,000
do ≒≽	1876 6	F&A	Feb. 1, 1906	100,000
do ob	1876 6	F & A	Feb. 1, 1908	50,000
op op op	1876 6	F & A		50,000
do	1877 6	F & A		50,000
do A	1877 6		Feb. 1, 1912	50,000
9	1		Feb 1 1898-1901	00,000
do 5	1881 4	F & A {	Feb. 1, 1898-1901 \$50,000 yearly.	{ 200,000
do ob	1887 4	F & A {	Feb. 1, 1893-1907 \$5,000 yearly.	75,000
do op	1888 4		Feb. 1, 1893-1908 \$7,500 yearly.	
go op	1888 4		June 1, '93-1908 \$17,500 yearly.	280,000
go op	1888 312	M & N {	May 1, 1893-1907 \$10,000 yearly.	150,000

STREET IMPROVEMENT BONDS.

Principal and interest paid by holders of property benefitted.

LOANS-	-In	terest	Princin	pal.
NAME AND PURPOSE.	Rate.	Payable.	When Due.	Outstand'g.
Madison Av. 2 ser1892	4	M & N	Nov., 1893-96	\$36,000
Quail Street1892		M & N	Nov., 1893-96	
Allen St. 2 ser1892		M & N	Nov., 1893 96	72,000
Pine Avenue1892	4	M & N	Nov., 1893-96	
Broadway 1888	312	M & 8	1893	34,000
"1889	312	M & S	1893	5,000
Clinton Ave1889	312	M&S	March 1, 1894	120,000
State St1890		M & N	1893-4	16,000
Trinity Place1890	312	M & N	1893-4	4,000
Lark St1890	312	M& N	1893-4	8,000
Lake Ave1890		M & N	1893-4	10,000
Jay St1890	312	M & N	1893-4-5	19,800
Central Ave1890		M & N	1893-4-5	13,620
Allen St. 1 ser1890	312	M & N	1893-4-5	17,100
Hamilton St1891		F&A	1893-4-5	34,500
Lancaster St 1891	312	F & A	1893-4-5	7,500
Watervliet Ave1891	312	F & A	1893-4-5	23,400
Albany St	312	F & A	1893-4-5	9,525
Madison Av. 1 ser 1891	312	M & N	1893-1895	135,000
do 1 ser. 2 issue.1892	312	M & N	1896	50,000
Delaware Ave1891		M & N	1893-1900	69,600
Woodland Ave1892	312	M&N	1893-1896	42,000
Montgomery St1892	312	M & N	1893-1896	8,960

The total amount of street improvement bonds outstanding on Janu-ry 1 1893 was \$776,405. Of this amount the sinking fund held \$376,005.

RAILROAD LOAN.

Payable by Delaware & Hudson Canal Co.:

LOANS— Interest.— Principal.

NAME AND PURPOSE. Rate. Payable. When Due. Outstand'g.

Albany & Susqueh'a R.R. 6 M & N \ \$250,000 yearly. \ \$1,000,000

Less cash and interest-bearing securities held in sink, fund. 511,364 Net railroad debt Jan. 1, 1892.....

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Albany's total general and water debt and the sinking fund held by the city against the same on the 1st of January of each of the last three years

ı	CONTRACTOR OF DESIGNATION AND ADDRESS.	1893.	1892.	1891.
	General bonded debt		\$2,109,000	\$2,548,200
	Total bonded debt	\$4,036,000	\$3,863,000 502,401	\$4,342,200 646,881
	Net debt Jan 1	\$3,192,865	\$3.360.599	\$3,695,319

The sinking funds are invested mostly in the city's own bonds In addition to the total debt as stated above there is the railroad loan for \$1,000,000 issued to the Albany & Susquehanna RR. Company and secured to the city by a first mortgage payable, principal and interest, by the Delaware & Hudson Canal Company. The street improvement bonds are payable by special assessment on property benefitted, and therefore they also are omitted in the statement of the city's total debt.

ASSESSED VALUATION.—The city's assessed valuation and tax rate at different periods have been as follows, property being assessed at about its actual value.

	Real	Personal		Rate of Tax
Years.	Estate.	Property.	Total.	per \$1,000.
1892	\$64,717,210	\$6,455,135	\$71,172,345	\$18.00
1891	64,278,195	6,111,560	70,389,755	17.40
1890	63,380,046	6,282,525	69,662,571	19.00
1889	62,932,565	5,814,490	68,747,055	20.00
1888	61,987,445	5,726,110	67,713,555	21.60
1887	61,245,455	6,326,900	67,572,355	17.60
1886	60,728,720	6,154,270	66,882,990	18.40
1885	60,381,215	6,044,250	66,425,465	20.60
1880	34,310,305	2,790,120	37,100,425	36.00
1875	31,305,674	3,764,550	35,070,224	35.60
1870	24,981,511	5,954,825	30,936,336	45.70
1865		8,637,156	29,235,165	36.20
1860	20,283,245	6,006,803	26,290,048	12.60
1855	17,522,414	4,852,847	22,375,261	14.90
1850	9,430,100	3,171,589	12,601,689	15.70
1846	7,792,340	3,449,098	11,241,438	13.20

The tax rate in 1891 included State tax, \$1.98; county tax, \$5.70, and city tax proper, \$10.32; total, \$18.00.

POPULATION.—In 1890 population was 93,313; in 1880 it was 90,758; in 1870 it was 69,422.

BUFFALO.—Mr. Charles F. Bishop continues as Mayor of this city and Mr. Joseph E. Gavin is City Comptroller.

Buffalo is in Eric County, and the city's tax valuation is about 58 that of the entire county. The county's debt in 1891 was \$720,000. A large part of the city's new charter loan was sold on Feb. 1 1892 at $100 \cdot 03$.

of the entire county. The co	ounty	y's debt in 1891 was \$720,000.	A large
		oan was sold on Feb. 1 1892 at	
	-In	terest.————————————————————————————————————	tstand'g
1. CITY LOANS—VARIOU		IRPOSES:	isiunu g
Volunteer relief1880	5	A & O Apr. 26, 1899	\$25,000
	4 31 ₂	A & O Oct. 5, 1897 J & J July 15, '93 to 1905	50,000
Municipal building. 1890 Deficiency, ref. 1890 do do city. 1892 do do election. 1892 Swing bridge, ref. 1887 Market. 1890 Plank road award 1890	312	M & S Mar. 1893 to 1905	65,000
do do city1892	3	J & J July 1, 1893 July July 1, 1893	10,000
Swing bridge, ref1887	312	J & J Jan 1 1902	11,655 45,500
Market1890	312	A & O Apr. 1, 1920	80,000
THEM TORK WINGER ICOO	3	(July 1.'93 to 1901) -	115,000
Buffalo Charter loan 1891	312	J & J {July 1, '93 to 1901 } 1, F & A Aug. 1, 1902 M & N May 1, 1903	285,480
City and County Hall. 1872 do do .1873	77	r & A Aug. 1, 1902	T00,000
do do .1873	7	W & Sept. 1, 1900	100,000 150,000
do do .1874 do do .1875	77	J & J July 1, 1907 M & S Sept. 1, 1910	200,000 125,000
do do .1891	412	M & S Nov. 1, 1911	50,000 84,069
Monthly local work1892	3	Var. Var 1893	84,069
2. Bonds for Parks: Park1870	7	J & J July 1, 1915	100,000
do1870	7777777777777	J & J July 1, 1916	100,000
do1870 do1871	7	J & J July 1, 1917	150,000 50,000
do1871	7	J & J July 1, 1919	100,000
do	7	J & J July 1, 1919 J & J July 1, 1921 J & J Jan. 1, 1923	100,000 95,000
do1873	7	J & D Dec. 1, 1924	100,000
do1874 do1875	7	J & J Jan. 1, 1924 J & J Jan. 1, 1925	100,000
001875	7	J & J July 1, 1925	100,000 100,000 100,000
αο1876	6 312	J & J Jan. 1, 1924 J & J Jan. 1, 1925 J & J July 1, 1925 J & J Jan. 1, 1924 F & A Feb. 1, 1927	100,000
do	312	J & J Jan. 1, 1918 J & J July 1, 1919 J & J July 1, 1921 J & J Jan. 1, 1923 J & D Dec. 1, 1924 J & J Jan. 1, 1924 J & J Jan. 1, 1925 J & J Jan. 1, 1925 J & J July 1, 1926	120,000 50,000
do1886	3	J & J Jan. 1, 1925 J & J July 1, 1910 J & J July 1, 1926 J & J July 1, 1921	50,000
do1886 do1891	312	J & J July 1, 1926 J & J July 1, 1921	200,000
3. Railroad Loans:-	_		
Buffalo & Jamestown RR. do do 1873	7	J & J Jan. 1, 1893 F & A Feb. 1, 1893	75,000 75,000
do do 1873	77775	A & D Anne 2, 1893	75,000
do do 1875 do do 1875	7	J & J July 1, 1894 A & O Oct. 1, 1895	75,000
do do 1879	5	F & A Aug. 25, 1899	75,000
Buff. N.Y. & Phil. RR., 1884 Buff. & Jamest'n RR., 1884	4	A & O Oct. I, 1895 F & A Aug. 25, 1899 A & O Apr. 1, 1901 M & N Nov. 1, 1902 J & J Jan. 1, 1904 J & J Jan. 1, 1904 A & O Apr. 1, 1904 J & J Jan. 1, 1904 J & J Jan. 1, 1906 J & J Jan. 1, 1906 J & J July 1, 1910 J & D Dec. 15, 1910 J & D July 1, 1911	30,000 75,000
do do 1885	4	J & J Jan. 1, 1904	75,000
Buff. N.Y. & Phil. RR., 1885 Buff. & Jamest'n RR., 1888	312	J & J Jan. 1, 1904 A & O Apr. 1, 1902	30,000
do do 1886	312	F & A Feb. 1, 1904	75,000 75,000
Buff. N.Y. & Phil. RR., 1886 do do 1889	312	J & J Jan. 1, 1906 A & O Oct. 2, 1909	40,000
do do ref., 1890	312	J & J July 1, 1910	100,000
do do ref., 1890	312	J & D Dec. 15, 1910	100,000
do do ref., 1891 do do ref., 1892	312	J & J July 1, 1911 J & J July 1, 1912	100,000
Schools 1888	312	J & J July 1, 1912 F & A { Aug.1, '93 to 1908 } \$ \$12,500 yearly. }	200,000
	21-	M & N \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
do1889	312	M & N { Nov.1, 93 to 1909 } \$7,500 yearly. }	127,500
do	312	A & O Apr. 1, 1912	150,000
Diru Avenue1883	4	M & N May 1, 1913 F & A { Aug.1,'93 to 1918 } F & J Inly 1 1919	238,000
Buffalo Trunk 1888-90	3^{1}_{2}	F & A \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	390,000
Buffalo Trunk1889-90	312		200,000
do1890	31 ₂ 31 ₂	F & A Aug. 1, 1919 F & A Aug. 1, 1920	10,000 5,000
do1886-'87	3	F & A {Aug. 1, '93-'1916} \$10,000 yearly. }	240,000
do1887	3	F & A Aug. 1, 1917	5,000
Babcock & Seneca St 1886	3	M & N May 1, 1911	30,000
do do Hertel Avenue1887	3	M & N May 1, 1912 F & A Aug. 1, 1917	200,000
5. TAX LOANS:			
Tax loan1880 do1891	412	J & D June 28, 1900 F & A Aug. 1, 1896	200,000 $91,525$
	312	F & A Aug. 15, 1893	91,525 81,092
do1889	3	F & A Aug. 1, 1894 F & A Aug. 1, 1895	79.562
do 1889 do 1890 do 1890 Temporary loan 1892 do 1892	312	F & A Aug. 1, 1895 F & A Aug. 1, 1897 A & O Apr.21, 1893	88,536 79,562 130,639
do 1892	31 ₂ 3	A & O Apr.21, 1893 July July 1, 1893	5,807 11,656
U. WAIDE DUNDS:			
Water1873 do1874	77777	M & S Sept. 1, 1903 A & O Apr. 1, 1905	200,000 100,000
do1874	7	J & J JULY 1, 1906	100,000
do1874-75 do1874	7	F & A Aug., 1908-09 A & O Oct. 1, 1908	200,000
do1876		J & J Jan. 1, 1896	79,380 50,000
do1876 do1878	6 5	J & J July 1, 1896	100,000 50,000
		M & S Sept. 2, 1898	00,000

1	OANS-	1	-Inter	est		Princip	oal-
NAME	AND PURPOSE.	Ra	te. Pe	ayal	ble.	When Due.	Outstand'g
Water	1879	9-80 5	i A	8	0	Apr. 25, 1898-99	\$200,000
do		880 4		de		July 1, 1904	50,000
do	1			I &	S	Sept. 1, 1904	100,000
do				I &		Nov. 26, 1897	64,000
do		881 4		&		Apr. 25, 1900	100,000
do			L A	de		Apr. 1, 1901	90,000
do			31_2 J			July 1, 1905	100,000
do]		312 A			Oct. 1, 1903	100,000
do					B	Mch. 1, 1906	100,000
do		887	312 A	8		Apr. 1, 1906	50,000
do	1		31 ₂ J	de	D	June 1, 1902	100,000
do				&		June 15, 1908	57,500
do		888		de		June 15, 1914	275,000
do			31 ₂ J		J	Dec. 1, 1908	100,000
do			312 N			May 1, 1919	225,000
do			7 F			Aug. 1, 1909	100,000
do	no fun din a		31 ₂ A	8	o	Oct. 1, 1909	145,000
do	refunding1			82		J & J, 1910	150,000
	do1					Jan. 1, 1911	100,000
do	do1		31 ₂ A	8	A	Aug. 1, 1911	50,000
do						Nov. 1, 1911	100,000
do	do1			8		Oct. 1, 1912	100,000
ao	uo1	.002	2 0	o	D	Dec. 1, 1912	100,000

FREEDOM FROM TAXATION.—The Buffalo trunk sewer bonds are exempt from city taxation.

INTEREST—WHERE PAYABLE,—Interest on the bonds is payable by City Comptroller in Buffalo and by the Gallatin National Bank in New York, as follows:

	-INTEREST PAYABLE	
In New York only-	School bonds.	In both N. Y. & Buff.
Volunteer relief.	Swing bridge.	Buffalo Trunk sewer.
Chicago fire relief.	Market bonds.	City and County Hall
Sewer bonds-	Plank road awards.	Park bonds.
Hertel Avenue.	Municipal Court b'ld'g.	Railroad bonds.
Babcock & Seneca St.	In Buffalo only—	Tax loans
Bird Avenue.	Deficiency loan.	Water loans.
Bailey Ave. sewer.	Monthly local work.	Buffalo Charter, 1891.
	Temporary loan.	

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Buffalo's total municipal debt, the sinking fund held by the city against the same, the water debt and the city's floating debt on the first of January of each of the last two years

Bonded debt	Jan. 1, 1892. \$10,099,399	Jan. 1, 1891. \$9,986,736
Total debt\$13,905,672	\$10,099,399	\$9,986,736
Sinking funds	271,539	280,457
Net debt\$13,471,538	\$9,827,860	\$9,706,279
Water debt (incl. above) . \$3,435,832	\$3,435,882	\$3,435,882

The sinking fund receives yearly about \$100,000.

Buffalo is also indirectly responsible for 56 of the debt of Eric County, as shown in a foregoing p aragraph.

CITY PROPERTY.—The city owns real estate valued at \$7,804,267; personal property valued at \$6,828,765; total, \$14,633,032. This total includes the sinking fund and also the water works, the real estate belonging to which amounting to \$889,000 and personal property to \$4,998,107.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed at "about 65 or 70 per cent of its actual value."

			Personal		Rate of Tax
	Years-	Real Estate.	Property.	Total.	per \$1,000
	1892	\$183,254,870	\$13,829,910	\$197.084.780	\$20.067182
ı	1891	168,181,880	11,775,580	179,957,460	21.529983
ı	1890	151,356,325	11,003,125	162,359,450	20.34253
ı	1889	147,168,115	10,344,455	157,512,570	
۱	1888	123,693,900	9,383,405	133,076,805	********
۱	1880	76,288,208	7,622,375	83,910,583	********

The tax rate in 1892 includes State and county tax, \$4.898; city tax proper, \$15.169182; total, \$20.067182.

Total amount raised by taxation in 1890 was \$2,383,789.

POPULATION.—In 1890 population was 255,664; in 1880 it was 155,134; in 1870 it was 117,714.

Bond Proposals and Negotiations.—We have received through the week the following notices of bonds recently negotiated and bonds offered and to be offered for sale.

Anniston, Ala.—(STATE AND CITY SUPPLEMENT, page 164.)—The Mayor and Finance Committee of Anniston, Ala., will receive bids until February 16th 1893 for \$30,000 of 20-year 6 per cent bonds dated March 1 1893 and issued for the purpose of paying off the city's floating debt. We are informed by City Treasurer P. B. Brown that an additional loan of \$25,000 will soon be issued for the city cemetery and school purposes. A complete report of the financial condition of this city will be found among the Debt Changes published this week. Persons interested in these securities will find additional information concerning the present sale in an advertisement elsewhere in this Department.

Augusta, Ga.—(STATE AND CITY SUPPLEMENT, page 161.)—The Finance Committee of the Augusta Common Council will on the 15th of February open bids for \$98,000 of 4½ per cent 30-year redemption bonds to be dated March 1 1893. The proceeds of this loan will be used to take up an old issue of 7 per cents falling due on the first of March. The full report of Augusta's debt and general financial condition, which was given in our last STATE AND CITY SUPPLEMENT, has been corrected to date by Mayor J. H. Alexander, and the revised statement

will be found among the "Debt Changes" published this week. For further particulars concerning the present bond sale the reader is referred to an advertisement elsewhere in this De-

Boston, Mass.—(STATE AND CITY SUPPLEMENT, page 21.)—City Treasurer Alfred T. Turner notifies the Chronicle that on January 25th he will open bids for \$1,300,000 of 4 per cent City of Bosten loans, to include \$450,000 of 30-year coupon bonds and \$850,000 of registered certificates of indebtedness.

Columbus, Ohio.—(STATE AND CITY SUPPLEMENT, page 78).—A bill has been introduced in the Ohio Legislature authorizing the city of Columbus to issue bonds to the amount of \$100,000 for the improvement of Franklin Park.

Detroit, Mich.—(STATE AND CITY SUPPLEMENT, page 95.)—
In reference to a recent decision of the Detroit Board of Estimates to order the issuing of 30-year bonds to the amount of \$350,000 for the enlargement of the City Hall, Treasurer Louis B. Littlefield writes the CHRONICLE that bids will not be asked for until plans and specifications have been submitted and approved. When these matters have been determined upon it is probable that a 4 per cent loan will be offered for sale.

Fruit Vale, Cal.—Mr. C. D. Bennett, Secretary of the Sanitary District of Fruit Vale, writes us that an election will be held, probably in the month of March, to vote on the question of issuing bonds for a proposed sewerage system, the estimated cost of which is \$25,000.

Gravesend, N. Y.—In addition to the \$150,000 of 5 per cent 40-year local improvement bonds which we stated in last week's Chronicle were to be sold at Gravesend to-day, the Town Supervisor will also sell \$40,000 of bonds for sewer

Haverhill, Mass.—(STATE AND CITY SUPPLEMENT, page 25.)—City Treasurer John A. Glines writes us that on January 14 \$700,000 of 4 per cent city water bonds were sold to F. S. Moseley & Co. of Boston. It is elsewhere reported that the price paid for the loan was 101.875. The bonds are of the issue which was offered at public sale on December 20, fall bids then received having been rejected. Of the amount

sold the sum of \$300,000 falls due December 1 1912 and \$400,-

000 matures December 1 1922.

Haverhill's total debt, including this issue, is \$1,301,500.

The total assessed valuation of real and personal property for 1892 was \$19,788,110.

Jacksonville, Fla.—(STATE AND CITY SUPPLEMENT, page 163.)—City Recorder William C. West writes us that the question of issuing a new municipal loan is now being agitated, and that in all probability securities amounting to \$500,000 or \$750,000 will soon be offered for sale.

La Grange, Ind.—Mayor W. B. Hudson of La Grange, Ind., notifies the Chronicle that on February 7 water bonds of that city to the amount of \$20,000 will be sold at public auction. The purchaser will be required to give a bond of \$2,000, and will be allowed fifteen days to satisfy himself in regard to the legality of the issue. The securities will be of the denomination of \$500 each, dated February 1 1893, due February 1 1913 and subject to call after February 1 1898.

The city has no debt, at present. The assessed valuation of

The city has no debt at present. The assessed valuation of real estate for this year is \$475,130; railroad property, \$18,435; personal property, \$519,135; total assessed valuation, \$1,012,-700. The total tax per \$1,000 is \$14.90. The population in 1890 was 1,784.

Macon County, Iil.—(STATE AND CITY SUPPLEMENT, page 93.) - County Treasurer H C. Montgomery writes us that on the 6th of this month \$80,000 of 5 per cent court house bonds were sold for a total premium of \$3,457. The securities fall due as follows: \$7,000 in 1900, \$7,000 in 1901 and \$6,000 annually thereafter until paid.

Marblehead, Mass.—(STATE AND CITY SUPPLEMENT, page 27.)—Mr. William Gilley, Treasurer of Marblehead, notifies the Chronicle that the town offers for sale \$10,000 of water lean bonds bearing 4 per cent interest payable semi-annually (J. & D.) at the International Trust Company in Boston. The bonds are for \$1,000 each, dated December 1 1892 and will be payable at the rate of one each year, the first bond falling due on December 1 1897. These securities are part of an issue of \$25,000 which was authorized by popular vote in June of last year. The proceeds of the loan are to be used in securing a new numping station and new water mains. new pumping station and new water mains.

NEW LOANS.

ANNISTON, ALA., \$30,000 6 PER CENT BONDS

Sealed bids will be received by the undersigned Mayor and Finance Committee of the City of Anniston, Alabama, until 12 o'clock or one, or the city of Annis-ton, Alabama, until 12 o'clock noon, on the 16th day of February, 1893, at the office of A. S. Johnston, Chairman of the Finance Committee, Anniston, Ala., for the purchase of sixty (60) bonds of the denomi-nation of Five Hundred (\$500) Dollars each, to be issued for the purpose of paying the floating debt of said City, as the same avisted on, the lat day of the said City, as the same existed on the 1st day of Jan-mary, 1893, to be designated "School, Cemetery and Floating" Bonds dated March 1st, 1893, bearing in-Floating" Bonds dated March 1st, 1893, bearing interest at six per cent per annum, payable semi-amnually as per coupons attached; principal payable in the City of New York, N. Y. State, and interest payable at the City Treasurer's office, Anniston, Alabama, or at the Mechanics' National Bank in the City of New York, at the option of the holder, the coupons upon said Bonds being receivable for taxes and licenses which may be due the Mayor and City Council of Anniston, said bonds maturing and becoming due and payable in gold twenty (20) years after. ing due and payable in gold twenty (20) years after date of issuance.

Copy of the Act of the Legislature of the State authorizing the issuance of these Bonds and any other necessary information will be furnished upon application to A. S. Johnston, Chairman of the Finance Committee of the City of Anniston. The right to reject any and all bids is reserved. All bids to be addressed to the Mayor and Finance Committee of the City of Annisto, Ala, in care of A. S. Johnston, Chairman, and endorsed upon the cover of the communication "Bids for Bonds,"

Each bid must be accompanied by a certified check of some National Bank for One Thousand (\$1,000) Dollars.

(Signed)

JAMES NOBLE, SR., Mayor,

JAMES NOBLE, SR., Mayor. A. S. JOHNSTON, Chairman. W. H. WEATHERLY,

N. H. REID,
Finance Committee.
ANNISTON, ALA., Jan. 6th, 1893.

\$100,000 ORANGE, N. J., Sewer 5s.

Price and Particulars on application.

CORRESPONDENCE SOLICITED.

FARSON, LEACH & CO. CHICAGO. NEW YORK,

115 Dearborn Street.

NEW LOANS.

\$98,000 City of Augusta, Ga., REDEMPTION BONDS.

MAYOR'S OFFICE,
AUGUS'A, GA., Jan. 16, 1893.
Sealed bids are invited for the whole or any part
of Ninety-eight Thousand Dollars City of Augusta
(Georgia) Bonds issued to redeem the same amount

of bonds of said city maturing March 1st, 1893.

These bonds will be for One Thousand Dollars each, dated March 1st, 1893, deliverable same day. Payable thirty years after date, bearing 4½ per cent interest, payable semi-annually on coupons maturing March 1st and September 1st each year.

ing March 1st and September 1st each year.
Sealed bids may be addressed to this office, under cover, marked "Bids for Bonds," by or before noon Wednesday, 15th of February, 1893. Bids will be opened by the Finance Committee of the City Council at 12:30 P. M., same day. The right is reserved to reject any and all bids. The Treasurer's report for 1893 and an exhibit of the city's financial affairs will be sent to any address on request.

By the Finance Committee.

J. H. ALEXANDER, Mayor, Augusta, Ga.

VIRCINIA STATE DEBT.

THE VIRGINIA BONDHOLDERS' COM-MITTEE (of New York) having requested the Distributing Commission under the Plan the Distributing Commission under the rand Proposition for the Acjustment of the Debt of Virginia dated Nov. 28, 1890, to proceed to adj at the distribution of the New State Bonds to be issued in settlement of the debt, ho'ders of Bonds or Coupons interested to the distribution desirable to a like any in the distribution desiring to "ake any communication to the Commissioners on the communication to the Commissioners on the subject of the distribution are requested to do so before the 25th of January, 1893, after which date the Commissioners will proceed to the consideration of the matter. All communications must be madein triplicate and type-written or printed, and sent o Mr. Phillips Smalley, Secretary of the C maission, care of Central Trust Company, New York.

New York, Jan. 12, 1898.

JOHN H. DANIELL, S. N. BRAITHWAITE, Distributing Commission,

THE WALL STREET JOURNAL 2 Wall Street. An invaluable financial daily; \$\ \text{a year. Sample copy}\ \text{iree.}\ \text{DOW JONES & OO., Publishers, 41 Broad St.}

NEW LOANS.

\$20,000 CITY OF WINONA.

MINNESOTA.

Water and Sewer 5s.

Dated January 1, 1892. Due in Series. Average Life 28 1 2 Years.

INTEREST PAYABLE JANUARY AND JULY.

Both Principal and Interest Payable in New York City.

7,000,000

297,500

Population, 18,208, Census 1890. Winona is the fourth city in population and commercial importance in the State of

Net City debt

WE RECOMMEND THESE BONDS.

Price and Particulars on application. We also own and offer about \$1,000,000 of other choice bonds.

WRITE FOR DESCRIPTIVE LISTS.

N. W. Harris & Co., BANKERS.

15 WALL STREET, N. Y. CITY. CHICAGO. BOSTON.

C. H. WHITE & CO.,

183 Dearborn St.. 72 & 74 Broadway, CHICAGO, ILL. NEW YORK. WE OWN AND OFFER, SUBJECT TO SALE,

NE OWN AND OFFER, SUBJECT TO SALE, \$149,000 NORFOLK, VIRGINIA, 30-YEAR 5 PER CENT BONDS, Interest Half-Yearly. Purpose of Issue: \$114.000 Park Bonds, due October 1, 1932.

\$114,000 Park Bonds, due October 1, 1922. \$20,000 Street Bonds, due September 1, 1922. \$15,000 School Bonds, due October 1, 1922.

Assessed valuation, 1892 \$21,311,690
Bonded and floating debt 3,297,769
Water debt. \$800,000
Sinking fund. 185,000 985,000

Net debt. \$2,312,700
Population, 1892....42,000 Population, 1890....21,966
" 1890...34,871 " 1870....19,229 . \$2,312,760

Price and further information furnished

Mobile, Ala.—(STATE AND CITY SUPPLEMENT, page 165.)—
Notice has been given to the holders of Mobile City bonds
Nos. 3,599, 3,770, 3,921 and 3,924 that same will be paid with
interest thereon for one month, on presentation, by the First
National Bank of Mobile, on February 1 1893, after which
date they will cease to bear interest.
Bonds Nos. 3,537 and 4,899, heretofore drawn, it is stated,
have not yet been presented.

have not yet been presented.

Norristown, Pa.—(STATE AND CITY SUPPLEMENT, page 68.)
—Mr. Henry L. Sullivan, Treasurer of Norristown, writes the Chronicle that the borough is about to issue \$67,000 of 4 per cent bonds to pay off the floating debt which has recently been incurred for new street paying. The assets of the sinking fund now amount to \$25,000 and old bonds to the same amount will soon be redeemed. After making these changes the total debt of the borough will be \$140,200, all bonded. The present assessed valuation is \$8,748,955, property being assessed at about two-thirds of its actual value.

Pittsburg, Pa.—(STATE AND CITY SUPPLEMENT, page 69.)—The Common Council of Pittsburg has authorized the issuance of \$1,500,000 of city bonds for the purpose of buying free bridges.

South Carolina.—(STATE AND CITY SUPPLEMENT, page 158.)

—A special dispatch from Columbia, S. C., to the N. Y. Tribune contains the information that "Governor Tillman has entered into an agreement with the Baltimore Trust & Guarantee Co to purchase \$2,000,000 of the new 4½ per cent State bonds at par. The inducement offered is \$130,000, the amount of the semi-annual interest on the stock, which is to bear interest from January 1 1893 to July 1 1893. The Supreme Court has decided that the Governor had the right to pay the six months' interest as a bonus." From the wording of this report it would appear that the bonds were to be sold to Governor Tillman, but we assume it is intended to represent the Trust Company as the purchaser. the Trust Company as the purchaser.

Union Free School District No. 18, Hempstead, N. Y.— The following is a list of the bids received for the \$7,000 5 per cent 20-year bond of this school district offered for sale on January 17:

Isaac W. Sherrill	115-27
George M. Kahn	115:02
Daniel A. Moran & Co	114.625
Jones & Co	111
C. H. White & Co.	111
The bond was awarded to Isaac W. Sherrill.	

Wyoming, 0.—Bids will be received by Village Clerk W. A. Clark until February 7th for 6 per cent special assessment bonds to the amount of \$4,554 30. The securities will mature at the rate of one-tenth yearly, beginning with February 7 1894. The amount of the loan may be reduced by the payment of assessments before bonds are issued.

STATE AND CITY DEBT CHANGES.

We subjoin reports as to municipal debts received since the last publication of our STATE AND CITY SUPPLEMENT. Some of these reports are wholly new and others cover items of information additional to those given in the SUPPLEMENT. and of interest to investors.

Anniston, Ala .- (STATE AND CITY SUPPLEMENT, page 164.) -The following statement has been corrected to date by the City Treasurer, P. B. Brown. New bonds of the municipality will be found advertised elsewhere in this Department.

Anniston is in Calhoun County.

LOANS— When Due. PUBLIC BUILDINGS, &C.— 6s, J&D, \$100,000....June 1 1917 6s, var., \$150,000.....var. 1919

INTEREST is payable in New York and Anniston.

TOTAL bonded debt on December 1 1892 was \$250,000; floating debt, \$25,000; total debt, \$275,000. All bonds of this city are exempt from taxation.

ASSESSED VALUATION in 1892 of real estate was \$5,160,148; of personal property, \$1,439,956; total, \$6,600,104; tax rate per \$1,000, \$14.00, of which \$9.00 for State and county tax. In 1891 the total as-

For continuation of Debt Changes see next page.

NEW LOANS.

The H. B. CLAFLIN CO

First Preferred 5 Per Cent Gold Cumulative. INTEREST QUARTERLY.

We offer a moderate amount of the above stock in sums to suit purchasers. Price 100 and accrued dividend.

Blake Brothers & Co.,

28 STATE STREET, BOSTON.

5 NASSAU STREET, NEW YORK.

EL PASO COUNTY, COL., School Bonds. NOTICE.

TO WHOM IT MAY CONCERN:

TO WHOM IT MAY CONCERN:

You will take notice that School Bonds Nos. one to eight (1 to 8) inclusive, of date August 1st, 188t, denomination of One Thousand Dollars each; also Nos. one and two (1 and 2) of date July 1st, 1886, denomination One Thousand Dollars each; also dy School District No. 11 (11) of £1 Paso County, Col., are now due and subject to call. The holder or holders of said bonds will present same to The Chemical National Bank of New York (tty, N. Y., or to the undersigned in Colorado Springs, Col., Y., or payment on or before February 10th, 1893, as interest on said bonds will cease on that date.

H.C. MICCREERY,

Treasurer School District No. 11,
El Paso County, Col.
COLORADO SPRINGS, COL., Jan. 2d, 1893.

SAM'L A. GAYLORD,

JNO. H. BLESSING.

Gaylord, Blessing & Co.,

BANKERS AND BROKERS,

ST. LOUIS.

WESTERN SECURITIES AND
HIGH QRADE MUNICIPAL BONDS
A SPECIALTY.

MISCELLANEOUS.

\$50,000

North Chicago Park 5s,

Due in Twenty Years Without Option. Denomination, \$1,000.

Send for our January circular, giving full description of this issue, and over a million dollars worth of other municipal and corporation bonds, netting from 3% to 6 per cent.

H. Rollins & Sons, 33 Wall Street, 216 Exchange Building. New York City. Boston, Mass.

W. Hayes & Sons

BANKERS,
Dealers in MUNICIPAL BONDS.
Street Railway Bonds and other high grade in

143 Superior St., 10 WALL STREET 7 Exchange Place. NEW YC Boston. Cable Address "KENNETH." NEW YORK.

G. R. Voss, Commercial Paper,

Bonds, Stocks and Investment Fecurities. 108 FIRST NATIONAL BANK BUILDING,

Omaha, Nebraska.

Hackett & Hoff,

REAL ESTATE AND INVESTMENTS, 96 Michigan St., Milwaukee, Wis.

First Mortgages on Improved Milwaukee Real Estate, bearing six and seven per cent interest always on hand. No charge to the investor for colecting interest or looking after taxes and fire insurnce Absolute security.

MUNICIPAL SECURITIES

PITTSBURG AND VICINITY Dealt in by)

Jas. Carothers,

90 FOURTH AVE., PITTSBURG, PA.

MISCELLANEOUS.

THE

Lewis Investment DES MOINES, IOWA.

CAPITAL PAID UP, -\$150,000. Choice Investments in the most Conserva-

tive Field in the West SIX PER CENT Guaranteed First Mort gages on improved lands n Iowa and Eastern Nebraska. Safe and Desirable.

SIX PER CENT Debenture Bonds, secured by deposit of First Mortgage Loans with an Eastern trustee. FIFTEEN YEARS' SUCCESSFUL EXPERIENCE. SEND FOR PAM-

W. A. HOTCHKISS, GEO. H. LEWIS, Act'g Secretary. President.

FAIRHAVEN,

BELLINGHAM BAY,

FUTURE METROPOLIS OF PUGET SOUND destined to be the great Manufacturing and Com-mercial Center because it has

The Largest and Safest Harbor on the Pacific Coast. The Largest and Safest Harbor on the Pacific Coast.
The Greatest Area of adjacent Agricultural Land.
The most Magnificent Forests of Timber in the world
The finest Natural Town Site and Water Front
Immense Veins of the Best Coal in the West which
produces a coke equal to Pennsylvania. Iron, Silveread, Gold and other ores. Extensive Quarries of
e Sandstone for building purposes. Valuable normation can be had of

THE FAIRHAVEN LAND COMPANY, FAIRHAVEN,

WASHINGTON.

6% INVESTMENTS 6%

FIRST MORTGAGE GOLD BONDS, Amounts \$500 to \$10,000. GOLD DEBENTURE BONDS,

5, 7 and 10 Years,

ATLANTIC TRUST CO., NEW YORK, TRUSTER Amounts \$100 to \$1,000. A FEW CHOICE

7 PER CENT FIRST MORTGAGES. Write for Description.

Lombard Investment Co. 150 BROADWAY, NEW YORK.

sessed valuation was \$7,857,070; in 1889 it was \$3,539,279; in 1888 it was \$2,093,130. Property is assessed at about 12 of its actual value POPULATION.-The population in 1890 was 9,998; in 1880 it was

Georgia-Augusta .- (STATE AND CITY SUPPLEMENT, page 161.)-J. H. Alexander, Mayor. The statement of Augusta's debt and general financial condition given below has been corrected to date and is of especial interest at present as the city is offering for sale \$98,000 of 41/2 per cent 30-year redemption bonds to take up the old 7 per cent issue which falls due on the first of next March. An advertisement asking for bids will be found elsewhere in this Department.

Augusta is the county seat of Richmond County. The city has never failed in the payment of principal or interest of her debt. None of the following bonds are payable before ma-

LOANS-	-In	terest	-Princip	pal.—
			When Due. ?	
Bonds lettered C E 1873	. 7	M & S	Mch. 1, 1893	\$98,000
do CC1874		M&N	May 1, 1894	104,000
do M B 1875		A & O	Apr. 1, 1895	88,000
do M B 1875		A & O	Apr. 1, 1896	56,000
do MB 1875		A & O	Apr. 1, 1897	62,000
do CE 1873		M & 8	Mar. 1, 1898	101,500
do FB 1876		M & N	Nov. 1, 1899	66,000
do A C 1876		A & O	Apr. 1, 1900	82,000
do FB 1876		M & N	Nov. 1, 1901	65,500
do R B 1877		J & D	Dec. 1, 1901	23,800
do R B 1878		J & J J & J	Jan. 1, 1902	85,500
do R B 1878			Jan. 1, 1903	56,000
do R 1879	. 6		June 1, 1899	48,000
do W W 1880 do A A 1880	. 6	J & J J & D	Jan. 1, 1904 Dec. 1, 1905	106,600
do BB 1883		F & A	Feb. 1, 1906	148,400
do FI 1883		M & N	Nov. 1, 1913	39,000
do D 1885		F & A	Feb. 1, 1915	45,000
do R B 1889		F & A	Feb. 1, 1919	25,000
do C B 1891		M & N	May 1, 1921	105,000
do E E 1886		A & O	Oct. 1, 1916	24,500
do R B 1892		J & D	Dec. 1, 1922	115,000
Bonds past due but not yet	presen	ten for ba	ушено	6,000
DAD WALLE OF DOMBO	PERSON.	1 2 0	47.70	

PAR VALUE OF BONDS.-The bonds of this city are in pieces of \$100, \$500 and \$1,000 each.

INTEREST is payable in Augusta, and all coupons are tax-receivable. The annual interest charge on the city's bonded debt is being steadily reduced by the maturity of old issues of bonds and substitution of new issues at reduced rates of interest. Within two years it is probable that the income from water rents alone will pay all the interest on the city's debt.

TOTAL DEBT, ETC.—The city has no floating debt. The following statement shows Augusta's total bonded debt (including the water debt) on the first of January of each of the years mentioned.

Years. Bonded do 1893. \$1,750,8 1892. 1,751,6 1891. 1,748,8 1889. 1,744,8	00 1883 00 1881 00 1880	2,082,250	1877 1872	1.383.750
--	-------------------------------------	-----------	--------------	-----------

DEBT LIMITATION.—The Constitution of the State of Georgia adopted in 1877, limits municipal indebtedness in this State to 7 per cent on the amount of taxable property. Augusta's debt at that time was in excess of that limitation and still is. Therefore under no circumstances can the debt of the city be increased. No bonds can be lawfully issued except for the purpose of retiring old issues as they fall due. No obligation of this city has ever been repudiated or scaled.

CITY PROPERTY.—The city owns its water works, valued at \$500,000, the Augusta Canal, valued at \$1,500,000, and more than \$300,000 in other good real estate within city limits. The annual income from water rents (canal and water works) is now about \$90,000, and increases yearly from new industries and new extensions of water

ASSESSED VALUATION.-The city's assessed valuation and tax

	пеш	Personal	Total Assessed	Oity tax
Years.	Estate.	Property.	Valuation.	per \$1000
1892	.\$16,468,950	\$5,643,992	\$12,112,942	\$12.50
1891	. 16,041,973	5,309,326	21,351,299	12:50
1889	. 15,402,853	5,010,828	20,413,681	12:50
1888	. 15,241,450	4,933,806	20,175,256	15.00
1880	. 9,010,960	5,028,107	14,039,067	15.8313
PROT	MI I I			

The average State and county tax is about \$9.70 per \$1,000.

POPULATION.-In 1890 population was 33,300; in 1880 it was 21,891. By the directory count the present population exceeds 36,000 and, including the immediate suburbs, will considerably exceed 40,000.

CHICAGO.

Jamieson & Co., STOCKS-BONDS.

Members New York Stock Exchange, Chicago Stock Exchange.

187-189 DEARBORN STREET. Chicago, Ills,

Private Wire to L & S. WORMSER, NEW YORK. FLOWER & CO., NEW YORK. B. GLENDINNING & CO., PHILADELPHIA.

Special attention given to out-of-town business. Correspondence solicited.

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