

Aveckly Newsprper.

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES. Entered according to Act of Congress, in the year 1892, by Wm. B. Dana & Co., in the office of the Librarian of Congress, Washington, D. C.

VOL. 55.

Marie III

SATURDAY, DECEMBER 17, 1892.

NO. 1,434.

The Chronicle.

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CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, December 17, have been \$1,407,960,346, against \$1,351,645,792 last week and \$1,220,599,434 the corresponding week last year.

CLEARINGS	Week Ending December 17.					
Returns by Telegraph.	1892.	1801.	Per Cent.			
New York	\$700,540,838	\$602,730,542	+182			
Boston	95,330,695	80.855,468	+17.9			
Philadelphia	63,923,705	54,837,083	+170			
Baltimore	13,607,622	12,840,716	+80			
Chicago		82,872,000	+106			
St. Louis	23,017,000	20,929,746	+10.1			
New Orleans	18,227,168	11,275,684	+173			
Seven cities, 5 days	\$1,000,993,097	\$885,841,230	+15 6			
Other office, 5 days		150,686,207	+10.8			
Total all gitles, 5 days	\$1,165,043,083	\$1,015 0.7,418	+148			
All oltles, 1 day	242,017.283	204,671,988	+18.3			
Total all cities for week	\$1,407,960,346	\$1.220,509,434	+15.3			

The full details of clearings for the week covered by the

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearing being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night.

Below are our usual detailed figures for the previous week, covering the returns for the period ending with Saturday noon, Dec. 10, and the comparative totals in 1891. The total for the week is only eighty-four and a-half millions of dollars less than that for the preceding week, but it ahould also be remembered that the week ending Dec. 3 included clearings due to the usual monthly interest payments, etc. Speculative transactions on the New York Stock Exchange have been slightly greater than for the week inding Dec. 3. Compared with the corresponding period of 1891 there is a gain of 9.7 per cent in the whole country and 13 per cent outside of New York. In percentage of increase Duluth leads this week with 54.8 per cent and is followed by Lexington, 49.2 per cent; New Orleans, 45.7; Seattle, 38.5; Houston, 31.3 and Great Falls, 30.1 per cent. The heaviest losses have been at Iudianapolis, 45.2 per cent, and the most prominent gains this week are at Fort Worth, 60.3 per cent; Nashville, 40.7; Hartford, 38; St. Joseph, 37.1; Chattanooga, 33.5 and Syracuse 32.7 per cent. Indianapolis leads in percentage of loss with 46.8 per cent, but this is in great measure, if not wholly, accounted for

by a smaller number of banks in the Clearing House Association this year.

					1	
		Wash En	ding Decembe	r 10.	Week Bnd's	Dec 8.
i		1892.	1891.	P. Cent.	1892.	P. Cont.
	New York	. 789,915,487	734,966,105	+7:5	610,688,916	+9-1
ì	Sales of— (Stocksshares.	(1,943,484)	(1,486,170)	(+826)	(1,568,024)	(+89-7)
	(Cottonbales. (Grainbushels. (Petroleumbbls.	(1,943,484) (2,941,299) (12,663,212) (16,000	(1,466,170) (435,700) (81,877,075) (316,000)	(-60°3 (-94°9	(1,565,024) (2,360,900) (23,241,000) (576,000)	(-81.2)
1	Boston	101,939,035 7,024,300	97,717,478 6,958,800	+94	109,640,934	+48
۱	Providence	. 2,489,456		-4-99/11	109,640,934 6,507,400 2,357,153 1,458,964 1,666,752 1,366,212	+15-6
1	New Haven Springde.d Worcester	1,773,523 1,424,617 1,489,550	1,448,149 1,858,716 1,188,891	+62	1,666,758	+1-9
ı	Portland	1,489,550	1,200,000	+22°9 +6°2 +25°3 +22°3	1,373,0 16	+57
	New Bedford	189,546	1,200,000 880,11 ! 550,558	+43.8	1,373,0 t6 619,372 633,824	-11.3
	Fail River' Total New England	1,244,751	******	+10 8	1,101,899	
ı	Philadelphia	72,635,832	69,058,242	+17·1 +23·1	87,250,924	+27'4
1	Pittsburg	16,026,148	12,701,301 15,656,514	+6.8 +3.4	14,505,197 15,616,394	+21 -85'9
Į				-L-25-0	11,270,648 2,584,518 1,931,727 1,026,817 962,822	+8-8 +27-6 +13-8
ł	Washington	1,815,292	1,431,730 792,422	+26.8	1,026,817	011
ı	Wilmington	2,391,190 1,815,292 1,061,307 8.7,770 832,800	772,991 283,200	+7.1	806,000	+139
	Total Middle	120,316,002	104,598,492	+15.1	135,458,901	+66
I	Cincinnati	115,850,064 15,398,600	97,230,597 14,026,500	+11.8	123,531,455 16,1 13,150 9,770,536	+14.9
ı	Detroit	7,719,812	7,669,693 6,641,582	+98 +230 +161	0.007.100	+14.9 +13.3 +16.7
J	Cleveland		6,611,582 6,035,999 8,674,000	+14.5	6,381,478 4,086,200	+16.7 +21.3 -42.8
ı			9,563,550 2,138,853	-46'8 -44'8	2,000,000	-30.9
ı	Peoria	1,091.096 539,000	9,563,550 2,138,853 960,463 490,000	+14.8	999,234 634,376 894,912	+492
۱	Saginaw Springdeld, O.*	402,020 262,701	300,548	+11.6	894,012 186,514	‡107
I	Akron'			1.00	292,373	
ı	Total Middle Western.			+10 2	174,068,554	+11'9
I	San Francisco	2,400,000	15,881,859 2,262,569	+1°9 +6°1 +16°0	2 379 7651	-23 +118
ı	Seattle	1,153,000	1.0009.3001	400	1,329,057	38 5 28 0
1	Tacoma. Los Angeles. Great Falis. Sioux Falls.	1,753,000 909,543 908,301 308,831	890,568 856,404 400,000	+136	2,607,195 1,329,057 1,168,875 751,151	-173
ı	Great Falls	308,831 180,000	160,000	+80.0	481,756 200,000 1,134,327	+301
ı	Spokane* Helena*	180,000 1,221,597 918,497		***	7+0,143	****
l	Total Pacific	24,515,818	23,067,716	+6.3	25,461,450	-3-2
l	Kansas City	11,420,753 11,275,061	10,024,639	+14.0	11,224,119	+4.8 -3.4 -12.7
l	St. l'aul Omaha Denver	11,275,061 5,442,141 6,961,637 6,186,779	10,867,480 5,898,999 5,145,909		6,831,650	+4978
l	Duinthannananan		9 159 540	+6.7 +11.2 +37.1 +86.0	2,774,601 2,314,650	+13°1 +54°3 +17°9
ł	St. Joseph Sioux City Dea Moines	2,400,000 2,292,121 1,578,456	1,671,630 1,262,469 916,961 525,3~6 790,187	+37-1	T0/2'CAT	+13°4 +13°4 +13°7
l	Dea Moines	DAMP TTO I	916,981	Live	1,041,330	+9.2
l	Lincoln	818,853	720,187	±18 0	746,680 100,379 57,807	-89
l	Popeka	55,603	******	***	57,801 80,833,860	+6-6
	Fotal Other Western.		45,501,071 27,004,063	+11 1	99 977 592	10-9
ı	St. Louis	28,209,992 10,471,527 5,733,475	13,306,407	+83.8	19,723,416 9,952,958 6,080,011	+45-7 +84-9
ľ			4,053,837 8,611,783	766	3.558,080	-0.4
F	Memphis Savannah Honston	8,015,018 2,275,445	4,052,827 3,611,793 9,565,411 2,971,970 2,655,014 1,775,165	-113	3 230,147	+21.3
1	COLUMN CONTRACTOR OF THE COLUMN CO.	3,609 122 2,615,131	2,653,014	-53	4,001,079 8,130,798 4,209,818	-6'9
	Atlanta	9,498,169 1,743,031 1,081,975	1,859,491	-6.8 -17.7	1,705,140	+0.3
L	Norfolk Dallas Fort Worth	1,113,955	1,818,855 1,000,000 461,841	+11.6	010,000	+170
	Waco.	1,084,914	1,101,143	-11!	1,008,414	-9-8 -3-5 -21-6
	Waco	585,004 611,136	1,101,443 504,810 883,788	+100	470.500	+198
Ι.	Charleston*	611.136 1,276.945 414,638	000000		378,010	***
	Total Southern	79,158,467	71,548,490	+10-7	83,301,471	+10.4
	Cotal all	1,851,755,700 1 561,8±0,×19	497,065,000	+13.0	800,351,445	+8-3
	Ontside New York		12,275,250	+187	11.085.518	+4'6
	Montreal	14,450,818 7,943,979	7,027,49H 1,444,787	+13.0	7,493,517 1,34-),568	-4.8
-	Halifar	7,943,979 1,595,798 971,773	B:1 8 to	+ 9.7	8 49 0 49	+8-0
1	Total Canada	94,761,693	21,450,379	+15'4	\$1,577,336	+0 8
1	" Not maked to tota	de.				

THE

STATE AND CITY DEPARTMENT.

See pages 1049, 1050, 1051, 1052 and 1053 for our State and City Department.

All advertisements with relation to State and City Bonds will likewise be found on the same and following pages.

THE FINANCIAL SITUATION.

The gold export movement has held the stock market in control during a large part of this week, though aside from that the tone and tendency for good properties has been strong. It is not so much the movement of that metal in progress to-day which is influencing men's minds as the past movement and the future possibilities. We have remarked upon this subject in a subsequent column. We see that the Brussels Congress has made some progress since our last. That is to say, the committee appointed by the Conference to consider the various projects submitted have rcported that they do not feel justified in accepting any of the plans proposed or in formulating a compromise between the varying monetary doctrines advanced. And yet, in face of this authoritative admission of complete failure to reach any conclusion, the cable dispatch adds that a proposal will be made at the next and last meeting, which is to be held on Tuesday, "that the Conference adjourn to June 6 without dissolving." No reason is given for continued existence. We assume, in the lack of any other suggestion, that the adjournment will be made if it is made in the hope of thereby aiding to defer the repeal by Congress of the 1890 silver purchase law. This is our fear, and it is the only cause for our being disturbed over an attempt to prolong the life of this moribund body.

Money on call has been more active this week and rates higher. This movement has been chiefly speculative, parties seeking to depress the prices of securities having taken advantage of the current shipments of gold, and also of the prospect that a large amount would go forward next week, to bid money up and so influence the stock market. The first flurry was on Tuesday, efforts being made in the afternoon of that day, when the gold shipments became known, to create a scare in the market, rates being run up to 6 and even 7 per cent, but immediately thereafter there were large amounts offering without finding takers and rates fell back at once; up to Tuesday night the extremes for actual loans made were 51 and 4 per cent. On Wednesday there was some money put out at 7 per cent, but that brought on the mark at a comparatively liberal supply. Thursday money was easy in the morning but in the afternoon it was again bid up from 41 to 15 per cent and moderate amounts were loaned at 10 per cent, making the average up to Thursday night 51 per cent. Yesterday loans were made at the Exchange at 25 per cent and from that down to 6 per cent, so that the average for the week has been probably 7 per cent. The bidding up of money has been aided by a calling in of loans by some banks, and an increased tendency to discriminate in collaterals.

While this movement has been in progress in the call loan branch of the market, time contracts have been only in fair demand and the amount of money offering has proved more than sufficient to meet the inquiry. Rates on good mixed collateral were 5 per cent for thirty to ninety days and 6 per cent for four to six months. Com nercial paper continues in fair demand

in the city, but the out-of-town inquiry is lighter and the offerings are gradually increasing; rates are 5 per cent for sixty to ninety day endorsed bills receivable, $5\frac{1}{2}$ to $5\frac{1}{2}$ per cent for four months commission house names, and $5\frac{1}{2}$ to 6 for good single names having from four to six months to run. The bank return of last week showed that four of the larger banks held \$3,961,200 out of the \$5,509,800 surplus reserve reported by all the institutions.

The French Chamber of Deputies has passed through another excited session. This time the question was of giving the Panama Investigation Commission judicial powers, the ministry having announced that it would oppose that proposal. After a warm, boisterous debate the ministry was supported by a vote of 271 to 265. The bourse was unsettled early in the week by the resignation of M. Rouvier, but the events of the week seem to have made no impression upon the money market at Paris. The cable reports discounts of sixty to ninety day bank bills in London 13 per cent. At Paris the open market rate is 21, at Berlin it is 31 per cent and at Frankfort 31 per cent, the higher rates in Germany being due to the settlements usual at this season of the year. According to our special cable the Bank of England gained £65,444 bullion during the week, holding at the close £24,758,144; this gain, as we are also advised by our correspondent, was due to the export of £40,000, wholly to Bucharest, to the import of £15,-000 from Portugal and £5,000 from Brazil, and to the receipt of £85,000 from the interior of Great Britain. The Bank of France gained £336,000 gold and the Bank of Germany, since the last report, shows a decrease of about £204,000 of this metal.

Foreign exchange has been dull and firm this week and, compared with last Friday, rates remained unchanged at 4 86½ for sixty day and 4 89 for sight until Thursday, when the Bank of British North America and Baring Magoun & Co. advanced the long rate to 487. Yesterday Brown Bros. reduced long to 486 and short to 4 88½, and the close was The of active money. consequence ket has been almost bare of commercial bills and the few that were offered were promptly absorbed. There are no new loan bills being drawn and few or no drafts made against securities, and the demand has been chiefly from bankers, who are closing out maturing loan bills and remitting the proceeds to the other side, thus returning money which has been used here during the past sixty or ninety days, and it is going back in the form of gold. The shipments of gold this week have been on Tucsday by H. idelbach, Ickelheimer & Co., \$1.000,000; by Ladenburg, Thalmanu & Co., \$750,000; by Baring, Magonn & Co., \$500,000, and by Kidder, Peabody & Co., of Boston, \$500,000. On Wednesday Lazard Freres engaged \$1,000,000 and Ladenburg, Thalmann & Co. \$500,000 for shipment on Thursday, and \$500,000 was also shipped on that day by Kidder, Peabody & Co., making It was the total for the week \$4,750,000. reported on Thursday that more gold would go by the steamer sailing to-day for Liverpool, but now it is said that none will be sent until Tuesday of next week. Exchange yesterday, as already stated, closed weak, with rates for actual business 4.86 to 4.864 for long, 4.874 to 4.88 for short, $4.88\frac{1}{4}$ to $4.88\frac{1}{2}$ for cable transfers, $4.85\frac{1}{4}$ to 4.85½ for prime and 4.85 to 4.85‡ for documentary commercial bills. The statement issued this week by the Bureau of Statistics of the exports of breadstuffs, provisions, cottor, &c., is subjoined.

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MERCHES OF BRHADSTUFFS, PROVISIONS, COTTON AND PETROLEUM

Beports	Banorta 1899.		186	01.	1890,	
from l'. S.	November.	11 Months.	November.	11 Months	N rember.	11 Months.
Quantities. Wheat.bush. Flourbbls-	100,020,11	113,690,881 15,811,010	14,958,780	110,#85,084 11,083,061	8,390,430 793,060	43,948,051 9,918,433
Wheatbu. Cornbush.	17,794,842 3,286,887	182,490,861 68,747,816	20,101,089 2,020,129	24,239,185	6,969,890 1,859,58 t	88,533,999 81,979,599
Tol. bush.	21,131,23-1	251,218,110	29,128,117	181,798,013	8,234,870	179,893,891
Values.	\$			1		. 8
Whit & dour.	15,416,353	175,810,793	21,465,191	108,249,729	6,770,612	
Corn & meal	1,764,410	87,082,802	1,409,248	10,803,281	832,954	36,HRD,321
Rye	108,711	4,401,306	910,412	8,560,458	93,100	1,009,870
Oals & meal	83,077	2,340,274	537,660	1,111,002	58,649	4,881,151
Barley	103,331	1,071,739	242,468	1,348,155	19,689	428,694
Br'dstuffs.	17 450 942	220,721,665	21.588.979	194,077,607	7,683,004	126,719,160
Provisions		155,001,360	11,603,307			147,210,783
Colton		197,411,084		232,321,180		200,405,091
Petrol'm,&e	8,910,850		8,698,565			47,700,471
Tot. value	72,060,892	002,382,288	87,710,946	602,305,983	68,498,319	531,125,445

*Including cattle and hogs in all months and years.
NOTE.—All the above figures are based on the monthly preliminary returns issued by the Bureau of Statistics, and cover about 93 per cent of the total experts of the articles named.

The New York New Haven & Hartford management are still actively at work enlarging and extending their system, and placing it in condition for rendering improved service to the public. Under the expenditures already made, the business of the system has grown very rapidly, and with proper facilities and accommodations, such as the public has been educated to expect from powerful corporations like the New Haven, there is every reason to think the business will continue to grow. Accordingly the directors have determined to issue \$15,000,000 convertible debenture certificates the proceeds to be used in completing the system of four tracks on the New York division, including the Harlem River branch, completing the two track system between New Haven and New London, providing additional terminals at Providence, New London, New Haven, Bridgeport, New York, etc., additional equipment, motive power, etc., and extending the block system and oliminating grade crossings. Of course, the money might be raised by a further issue of stock, but it is not considered expedient to burden the property at present with the requirement of earning a high rate of return on such an additional amount of capital. The step therefore is in the line of conservative action.

The Now Haven has also this week leased the Connecticut River road, and through it the Vermont Valley and Sullivan County, these having been among the few remaining New England roads under independent control. The proposition remains to be ratified by the shareholders, and yesterday the rumor prevailed that an attempt would be made to defeat the lease at the meeting of the Connecticut River The roads are small ones, the total stockholders. mileage acquired being about 130 miles, but all three of them have been paying dividends, and their geographical position is such as to make them good feeders to the New Haven. The Connecticut River extends from Springfield, Mass., where the New Haven now connects with the Boston & Albany, to Keene, N. H., and the Vermont Valley and Sullivan County extend from Brattleboro, Vt., through Bellows Falls to Windsor, Vt. Some persons see in this move an effort on the part of the New Haven to strengthen itself against possible aggression by the Boston & Maine. But the step seems to be simply part of a general policy of extension which the New Haven management have pursued in recent years, the latest previous illustrations of that policy having been the acquisition of the New York Providence & Boston and the Housatonic with the New Haven & Derby and the Danbury the result is as follows.

& Norwalk, all acquired the present year. The Connecticut River acquisitions, however, are important as carrying the New Haven much further north than before—into New Hampshire and Verment, where the New Haven has not previously had any mileage. They are also useful as links in the lines to Montreal and the White Mountains. We have no doubt the new arrangement will prove beneficial to all interests. One of the benefits that frequently accrue from such unions is seen in a dispatch from Bridgeport, published in the dally papers, announcing that beginning with January 1 parenger rates on the Housatonic will be reduced to 2½ cents per mile, against the present rate of 3 cents, and to 2 cents where mileage books are used.

It is to be hoped that the effort to amend the Inter-State law so as to remove the prohibition against pooling, imposed by the fifth section of the act, will be successful. Pooling is simply an attempt on the part of the stronger lines to protect themselves against the necessities of the weaker ones. On equal terms the stronger lines, because of their superior facilities, would get all the business, and the weaker lines none of it. These weaker lines are obliged to eke out an existence somehow, and hence to obtain business must cut rates or make secret concessions to shippers, the latter frequently taking the form of rebates-just the kind of discrimination which the Inter-State prevent. As soon, however, as the law seeks to better equipped line finds that traffic is slipping away from it to any great extent, it reduces its own rates to meet those of the other road. The moment it does this the object of the weaker line is defeated, and hence the latter must again cut under its powerful rival. And this operation is repeated over and over again, till finally complete demoralization prevails. When that stage is reached neither party has gained anything, and both find themselves undertaking to carry freight at less than cost. The pool is a sort of balance-wheel to preserve the equilibrium, ensuring to the strong road protection against irregular practices, and affording to the inferior road a guaranty of a reasonable share of the traffic. We by no means regard pooling as a perfect or infallible method of accomplishing the end sought, and we are far from thinking that it will entirely remove rate disturbances, even if it secures the sanction of the law. But at least it will diminish the temptation to cut rates, since a fixed amount or proportion of traffic is assured to each line at full tariff schedules, and moreover it seems to be the best agency for this purpose that human ingennity has yet been able to devise. We are sure no public interest would suffer if the right of pooling were granted unconditionally. But it is not proposed to go as far Senator Cullom's amendment reserves to the Inter State Commission the power to cancel any such arrangement if, after a hearing, they find it contravenes any of the provisions of the Inter-State act. In that form it is difficult to see how any objection can be raised to the measure.

The following statement, made up from returns collected by us, shows the week's receipts and shipments of currency and gold by the New York banks.

Wook Ending December 16, 1892.	Received by N.Y. Banks.		Net Interior Movement.
Jarrency	\$4,907,000 800,000		Oain, 12,696,000 Gaio. 400,000
Total gold and legal tenders	65,707,000	\$2,611,000	Gala. \$3,096 000

With the Sub-Treasury operations and gold exports, he result is as follows.

Week Ending December 16, 1892.	Into Banks.	Out of Banks.	Net Change in Bank Holdings
Banks'Interior movement, as above	\$5,707,000		Gain.\$8,098 000
Sub-Treas. oper. and gold exports	17,700,000	20,850,000	Loss. 3,150,000
Total gold and legal tenders	\$23,407,000	\$28,481,000	Loss. \$54,000

Bullion holdings of European banks.

Bank of	December 15, 1892.				December 17, 1891.			
Dates of	Gold.	Silver.	Total.	Gold.	Silver.	Total.		
	£	2	£	2	2	£		
England	24,758,144		24,768,144	24,415,134		24,415,134		
France	68,028,462	51,014,879	119,073,341	53,731,000	50,274,000	104,005,000		
Germany	32,630,250	10,879,750	43,519,000	35,042,250	11,680,750			
AnstHung'y	10,577,000	16,838,000	27,415,000	5,464,000	16,679,000	22,143,000		
Netherlands	3,169,000	7,040,000	10.218,000	3,560,000	6,406,000	9,964,000		
Nat.Belgium.	3,104,000	1,552,000	4,656,000	2,716,000	1,358,000	4,074,000		
Spain	7,611,000	5,104,000	12,715,000	6,150,000	3,693,000	9,813,000		
Tot. this week	149,886,856	92,467,629	242,354,485	131,078,384	90,090,750	221,169,131		
Tot. prev. w'k	149,860,450	92,578,717	242,439,197	130,326,238	89,958,167	220,284,405		

GOLD SHIPMENTS—THE RESPONSIBILITY RESTS WITH CONGRESS.

Gold has gone out quite freely this week. was \$2,750,000 exported Tuesday, and \$2,000,000 on Thursday, making an export of \$4,750,000 for the week. This movement had little direct effect on money, but as it impaired credit the indirect effect was significant, the activity yesterday being especially marked. To be sure there were several flurries in the call loan branch of the market before yesterday. The first of these flurries was on Tuesday, when the exports on that day were announced; but that spasm was wholly artificial, engineered for speculative purposes, largely it is presumed for effect on opinion in London, where apparently no story is wild enough to discredit it. The latest published rumor in London is that America is so scared with reference to the currency condition that it is about to put a Government gold loan on the market. That European papers of good standing should find it for their interest to give currency to such "news" is surprising. No one on this side of the Atlantic has any information bearing upon the transaction suggested or any belief that such an operation is of likely occurrence during the coming twelve months.

At the same time this large outflow of gold, at a season of the year too when we are accustomed to look for an import, should obviously lead to the immediate endeavor to correct a situation that induces it. business nor enterprise can thrive while so abnormal a movement is in progress. Of course if it were a mere temporary affair induced by any ordinary cause it would be of little consequence. But it is an affair that has been gathering force for a number of years now, especially for the last five years. During 1892 it has reached such a pitch that there has been a net export of gold in every month of the current year except in January, when the net import was only \$305,548, and in October, when the net import was \$2,631,080. There has in this particular been no year like this year since we resumed gold payments. We used to be adding to our gold currency regularly, increasing our stock by production and most of the time by a net import also. There were only two out of the ten years from 1878 down to 1888 when we did not import more gold than we exported, and even during those two years we did not export as much as we produced. But beginning with 1888 the exports have each twelve months been in excess of the imports, and in the aggregate for the four calendar years ending with December 1891 the net export reached over 100 million over 60 million dollars.

As already said, were this a natural outflow caused by some temporary influence or by overtrading, it would soon correct itself through the money market and through a rectification of our foreign trade movement. As it is, a loss of gold has heretofore had, and if we may judge from the past will hereafter have, but little permanent effect on the rates of interest and consequently will act slowly on legitimate trade, though checking enterprise and discouraging undertakings of a venturesome or sanguine sort that require confidence to encourage. The reason the money market has not been more acutely sensitive to this movement is because our irredeemable legal tender currency makes that market in great measure independent of gold, an independence which is increased through the lack of enterprise referred to; for since that lack leaves this paper money affoat with nothing to do, and having no method of redemption or retirement, where can it go except gravitate towards and collect at our leading monetary centres in search of employment. Note in our annual table of weekly rates of interest for 1891 that the minimum call rate dropped to 3 per cent or lower every week and almost every day, and that commercial paper never got higher than 5 to 6 per cent, except for brief periods. But after all, time loans are probably the best gauge of the money market, and one need only run over our weekly figures to satisfy himself how short and unimportant have been the little spurts of activity in the demand for that class of loans induced by gold exports during the past two years or more.

This state of our currency has finally shaped affairs so as to force an almost uninterrupted drain of gold. How the outflow has kept up during 1892 we have already remarked upon; remember too that in the first half of that year and the last half of 1891 our trade balance was phenomenally favorable. Thus it is that gold not only leaves us, but leaves as in spite even of the very facts which ordinarily would induce an inflow, the measures we adopt operating so as to lead to the opening of some way to let out the gold which we have endowed with the urgency to go. This year the value of our exports -according to the preliminary figures of leading staples for November given in a previous article—is lessened compared with a year ago, but still the exports are not small, being larger than iu 1890, and in 1890 our total merchandise exports were larger than in any previous year since 1880. So it is not the exports that open the door for the exit of gold. It is first of all the lack of confidence which our policy is causing Europe to feel in our financial stability. No more foreign capital comes to the United States, and as fast as Europeans can dislodge their holdings in America they take the money away. Just now they are getting remittances to pay coupons which they formerly re invested in good part, and remittances also for other capital so much of which frequently falls due at this period of the year.

adding to our gold currency regularly, increasing our stock by production and most of the time by a net import also. There were only two out of the ten years from 1878 down to 1888 when we did not import more gold than we exported, and even during those two years we did not export as much as we produced. But beginning with 1888 the exports have each twelve months been in excess of the imports, and in the aggregate for the four calendar years ending with December 1891 the net export reached over 100 million dollars, and this year the net total is likely to reach over 60 million dollars.

But there is another obvious way in which this metal that we are putting at such a disadvantage is burrowing its way out. What we refer to is the opening made by our enlarged and increasing imports. We cannot, it appears, even by building a tariff wall make it so thick or so high that it can for one single year diminish this total. The imports were larger in 1889 than in 1888, and they have increased each year since, and 1892 will show the largest total of either of the four years. Does Congress think it is safe in the light of what has transpired the past year, and is transpiring to-day, to delay action? We have not yet begun the

six months when all conditions naturally shape themselves most favorably for an outflow of gold. Shall we heed the past and present teaching, or shall we wait for a severer lesson?

RESULTS FOR GREAT NORTHERN AND MANITOBA.

The Great Northern or Manitoba system is each year assuming increased importance, and with the completion of the Pacific Extension to Puget Sound takes its place among the great trans-Continental lines of the day. The Manitoba belongs to that class of railroad properties, of which American railroad history furnishes some striking examples, that bave made, with the aid of favorable opportunities and the possession of the right kind of management, very wonderful growth and development within a short period of time. The Manitoba's record, though, presents some special features which make the road prominent even among the properties distinguished for favorable results.

From the very first its career has been a singularly fortunate one, as has been many times pointed out in these columns. Organized in 1879 out of the old bankrupt St. Paul & Pacific-which appeared to have about as unpromising a future as any railroad in existence at that time-it was within two years raised to a dividend basis, and the dividends have been continued ever since. In the interval since 1879 the mileage has been steadily enlarged and extended, but evidently (jndging by the results) in a very judicious manner. When finally the corporate form of the Manitoba no longer answered for the purpose of carrying out the extensive plans for the future which the management had in mind, the Great Northern was organized and control of the Manitoba lines turned over to it. In its new form the property has been just as prosperous as in its old. Of course the lines in the system have encountered good years and bad years and profits have varied accordingly, but at no time since the Manitoba first began to pay dividends has the era of prosperity been interrupted. And the return to the stockholders has been not alone in the shape of dividends—they have had many valuable privileges in addition, as for instance the right to take Great Northern shares at 50, now selling in the market at 135.

The annual report for the year ending June 30 1892 possesses additional interest by reason of the early completion of the line to the Pacific Coast. Mr. James J. Hill, the President, well says that the advent of the company to the Pacific Coast will mark an important change in the general position of the system as regards trans-Continental traffic. He also states that the extension is being heavily ballasted with either broken stone or gravel over its entire length, and that in all respects the work on the line is most thorough and substantial. The expectation is that the extension will be ready for business in the spring of 1893, and Mr. Hill says that its condition then will be such that its traffic can be handled with all the safety and regularity of an old line. It is important to note that while a portion of the extension was completed before the close of the late fiscal year no part of it is included in the statements for that year, either in mileage or earnings or general operations. The results therefore will be useful in showing the very favorable outcome under the old situation and before the opening of the Pacific line.

In the year under review the company of course had the advantage to be derived from large crops and the

stimulus to general business afforded by such crops. The monthly returns made it apparent that the gross carnings of the system had greatly increased during the The report now shows that the increase for the twelve months amounted to as much as \$2,322,414, or over 22 per cent, which is the more satisfactory as it follows an increase of \$907,715 in the year preceding. In other words, in two years the gross earnings have risen from a total of \$9,373,999 to a total of \$12,601,-128, or 34 per cent. The addition to mileage operated in the interval has been comparatively slight, the average number of miles of road on which the returns are based being 2,865 for 1892, 2,796 for 1891 and 2,783 for 1890. It is well to point out that these figures relate simply to the Manitoba lines proper, which are operated under lease by the Great Northern; if the various propriétary lines whose accounts are kept separarately, such as the Montana Central, the Eastern of Minnesota, the Willmar & Sioux Falls and the Dulath Watertown & Pacific, were included, the increase in earnings would be still larger.

When we come to the net earnings the showing is somewhat different. In that case the increase over the year preceding is only \$285,170—that is, an increase of 2 1-3 million dollars in gross has yielded less than three hundred thousand dollars increase in net. Even as compared with two years ago, with an increase of 3 1-3 million dollars in gross the addition to the net has been only \$520,405. In brief, the ratio of expenses to earnings has risen from 51.11 per cent in 1890 to 53.14 per cent in 1891 and to 59.51 per cent in 1892. If the extent of road operated had greatly increased in the interval, the explanation would of course be obvious; but we have seen that average mileage has not greatly changed in the two years. This established, it will no doubt be thought that the experience of the Manitoba has been similar to that of so many other roads which, while having done a heavily increased business, were forced to do it at such a small margin of profit that the resulting gain in net income was necessarily small. But examination of the traffic data does not reveal a drop in rates sufficient to make such supposition To be sure rates are all the time declining, tenable. and the average has now got down to quite low figures, being only 1.23 cents per ton 'per mile for 1892, which compares with 2.51 cents per ton per mile in 1882, only ten years before. In the last two years, however,and that is the period to which we are limited in our comparison—the changes have been relatively slight, the average at 1.234 for 1892 contrasting with 1.238 for 1891 and with 1.280 for 1890.

We must look elsewhere, therefore, for the main reasons for the increase in operating cost in these two years, and analysis of the expense accounts very quickly serves to clear up the matter. Under the growth in business the total of expenses would naturally rise from year to year, entirely apart from all other considerations. Looking at group of expenses designated "Conducting Transportation," we find an increase from \$1,242,489 in 1890 and \$1,302,051 in 1891 to \$1,541,453 in 1892, which is quite a moderate addition considering the expansion in the volume of traffic. "Motive Power" shows a more decided addition, the expenses under that head having increased from \$1,478,639 in 1890 and \$1,628,644 in 1891 to \$2,230,529 in 1893. It is not, however, till we come to the cost of "Maintenance of Road and Structures" that we see the source of the great augmentation in expenses, for there we find an increase from only \$776,507 in 1890

to \$1,243,001 in 1891 and to \$2,243,543 in 1892, about | 1½ million dollars more having thus been spent in 1892 than in 1890—that is, three times as much went for maintenance of way in 1892 as in 1890. In 1890 these expenditures were only 17:19 per cent of the total expenses of all kinds; in 1892 they formed 31.45 per cent of the total. If the outlay in 1890 was sufficient to keep the road in full repair, the outlay in 1892 clearly covers a great many extra expenditures. As a matter of fact the company spent large amounts in sinking its tracks at Minneapolis and also a considerable sum for ballasting the road with gravel. In the revenue account for the year it is stated that aggregate expenses for the twelve months include \$750,000 for permanent improvements and renewals; in the year preceding only \$100,000 was reported as having been expended in that

With a contribution from earnings of three-quarters of a million for improvements, what has been the outcome for the year? It appears that out of the results of operations of the Manitoba leased lines the company was able to meet the Manitoba rental in full for interest and dividends and also the 5 per cent dividends paid on Great Northern stock, and yet leave a small balance-\$4,055. But in addition the Great Northern Company had a large income from investments and miscellaneous sources, raising the total surplus for the twelve months to \$943,475. That is to say, after paying 5 per cent on its stock from the operations of the Manitoba, the Great Northern earned pretty nearly 5 per cent more from its income from investments. course with the opening of the Pacific extension the company will have increased fixed charges to meet to the extent of the new bonds issued, but the figures given indicate what a position of strength the company

The large income from investments comes in part from the company's holdings of stocks and bonds in the proprietary companies, which in their operations reveal very satisfactory results. Thus the Great Northern owns all the stock and bonds of the Willmar & Sioux Falls, which in the late year earned \$109,107 above all expenses and fixed charges. The Montana Central for the same period earned an excess of \$83,800 and the Eastern of Minnesota an excess of \$467,435, the entire stock in both cases being owned by the Great Northern. The Minneapolis Union stock is also owned, and that road earned \$76,717 in excess of all charges. The Duluth Watertown & Pacific is the one road which shows a deficit, expenses and charges having exceeded the gross income by \$31,582; both stock and bonds are owned by the Great Northern. Then the company is interested as owner in the results of operations of the Northern Steamship Company and the Sand Coulee Coal Company; the latter earned \$369,286 in excess of expenses for the year, and the Northern Steamship Company for the nine months to March 31 (that is the way in which the figures are reported) earned \$100,602 in excess of expenses.

An element of strength in the condition of the Great Northern lines lies in their low capitalization per mile. The principal part of the system's mileage is of course found in the Manitoba system proper, this comprising 2,921 miles of main track, not including the Pacific extension, which, not being completed, is, as already stated, disregarded in the company's statements. The average bonded debt for the 2,921 miles is only \$18,366 per mile and the average stock per mile \$6,846, mak-

if we should include the whole of the Great Northern stock, the average of stock and debt per mile would be only \$32,058. In the Inter-State Commerce Statistical Report for 1890 we find that in Group VI of United States railroads (the group in which the toba lines are placed) the average of funded debt is \$23,674 per mile and the average of stock \$22,567 per mile, or \$46,241 together. The proprietary lines are distinguished in much the same way. On the Eastern of Minnesota the bonded debt averages as much as \$64,926 per mile (the average for the stock, all owned by the Great Northern, being \$69,070 per mile); but this is entirely owing to the fact that the road is a short one and owns very extensive terminalsdocks, warehouses, elevators, &c., in Duluth and West Superior; moreover, its net earnings average \$8,631 per mile while interest charges are only \$3,246 per mile. The Montana Central, running through a mining country, was also rather costly to build; its bonded debt averages \$31,593 and the stock (owned by the Great Northern) \$19,745 per mile. The Duluth Watertown & Pacific has only \$19,687 debt per mile and the Willmar & Sioux Falls but \$17,868 per mile, with a little over \$10,000 stock per mile on each, both stock and bonds being held by the Great Northern.

The Great Northern has no floating debt in the shape of loans or bills payable, but on account of the construction work in connection with the Pacific Extension the total of current liabilities is somewhat larger than usual. Up to June 30 1892 the company had spent \$21,124,472 for construction of the Pacific line, and received only \$12,184,580 from the sale of bonds, besides \$4,297,638 on account of the issue of the Collateral Trust bonds. The ordinary current liabilities June 30 (including accrued interest) were \$3,606,502 and the construction liabilities \$2,603,051, making \$6,209,553 together, while the liabilities of the proprietary companies were \$1,?77,317, giving a graud aggregate of \$7,986,870, against which the company held \$4,744,431 of cash and accounts due. Since the close of the year the company has received a large additional amount of cash in payment of the Collateral Trust bonds. These bonds were offered to Great Northern stockholders at 721, and at that figure the 15 millions of bonds would yield \$10,875,000 in cash, of which the company had received up to June 30, as we have seen, only \$4,297,638, leaving over 61 million dollars still to be paid to it; by next week the company will have the entire amount, as the purchase money was payable in five equal instalments, the last falling due December 21.

GROSS AND NET EARNINGS FOR OCTOBER.

October earnings make rather poor comparisons with last year. In some respects the results are the least favorable of those of any month this year. It is not alone that the net earnings show a falling off-that has happened in several other months-but that even the gross earnings record a decrease, though in The loss in net for the only a trifling amount. month is \$607,618, equal to 2.15 per cent. For the ten months to October 31 there is a gain of \$4,335,492 or 2.24 per cent, which brings out the contrast between the character of the exhibits now and those earlier in the year. In the gross, while October records a small loss the total for the ten months shows an improvement of as much as \$30,809,737 or 5.22 per cent. The foling together only a little over \$25,000 per mile. Even lowing furnishes a recapitulation in tabular form :-

		October. (129 roads.)		January 1 to October 31 (121 roads.)		
	1999.	1891.	Inc. or Dec	1893.	1991.	Increase.
		8	1	8	\$	\$
Grossearn's	73,399,037	73,481,693			590,700,087	
Oper. exp	45,756,147	45,231,185	+521,902	123,377,712	398,903,467	86,174,215
Net earn's	27,612,890	28,250,508	-607,618	198,142,013	193,850,620	4,335,498

Of course we are now comparing with very large earnings last year, and bearing that fact in mind and also the drawbacks and unfavorable conditions which existed in the month the present year, the showing is perhaps fully as good as could reasonably have been expected. Obviously in view of the very large earnings last year the roads must now be considered as doing well if they merely maintain the heavy totals then reached, while any improvement, however small, on these results would represent an exceedingly gratifying state of things. Taking the last three mouths (August, September and October), the course of earnings the present year has been just the reverse that of last yearthat is, while each succeeding month in 1891 showed better results, in 1892 each succeeding month has shown poorer results. And this demonstrates that good or bad results last year are an important element in the comparison. For October the exhibit last year was an extremely favorable one-in fact in the amount and ratio of increase in gross and net it was one of the very best monthly returns ever published by us. appear more clearly when we say that the increase in gross then amounted to about 53 million dollars and the increase in not to nearly 23 million dollars. The following carries the comparison back for a series of years both for the month and the ten months.

Fear and	nd Gross Earnings.			Net Earnings.			
number of roads.	Year Given.	Year Preceding.	Increase or Decrease.	Year Given.	Year Preced g.	Increase or Decrease.	
October.	8	8	8	8	8	8	
1887 (65)	42,579,981	88,504,577	+4,075,404	17,396,940	18,179,721	+1,217,216	
1838 (80)	47,027,390	45,314,628	+1,713,362	17,717,895	19,326,278	-609,398	
1899 (110)	59,308,858	54,218,292	+5,090,081	24,875,941	21,092,263	+3,783,678	
1890 (117)	50,106,960	58,271,817	+1,835,143	22,927,131	23,242,991	-315,810	
1891 (146)	73,055,340	07,209,072	+5,813,277	27,934,452	25,212,102	+2,720,350	
1392 (129)	73,309,037	73,481,693	-82,650	27,642,890	28,250,508	-607,018	
Jan. 1 10 Oct. 31.							
	818 212 016	306 288 135	+36,951,781	123,752,283	107.373.660	+16,378,028	
			+13,386,259			-11,089,495	
			+20,342,431			+21,816,318	
			+30,017,210		154,135,613		
			+22,265,354			+11,276,489	
			+30,609,737	198.142,012			

Even though the comparison be with heavy earnings, the showing the present year would doubtless have been different except for the unfavorable conditions which prevailed. We set out the facts in that regard quite at length in our issue of November 12, when reviewing the estimated returns of gross for October, and will only say here that while the grain movement in the West was of phenomenal extent, on the other hand the cotton movement in the South showed a very striking falling off; then also the month contained one less working day than the corresponding month last year, and at the same time the holidays connected with the Columbian celebrations reduced the volume of business to some extent; the grain blockade, in locking-up cars, likewise operated to diminish traffic and earnings on certain lines, and besides this there were a number of special disturbing agencies affecting particular roads.

It is almost superfluous to state that there are only very few roads that show large gains this time, while on the other hand there are several that show large losses. The fact that so many roads had exceptionally large gains last year and that the conditions were unfavorable the present year made such a result inevitable. The Louisville & Nashville in net has the

largest increase of any, namely \$79,234; the Rading has \$71,726 increase, due almost entirely to a heavy reduction of expenses on the Coal & Iron Company; the Mexican National has \$67,313 increase, the Haltimore & Ohio \$61,952, the "Soo" \$56,823, and the Northern Central \$56,674, which covers all gains above \$50,000.

The largest amount of loss in net is reported by the l'ennsylvania-\$184,856-this being made up of a decrease of \$105,617 on the lines east of Pittsburg and Erie, offset by an increase of \$220,791 on the lines west of Pittsburg; next after the Pennsylvania come the Southern Pacific with \$173,604 decrease, the Central of New Jersey with \$146,295 decrease, the St. Paul with \$139,751 decrease, and the Atchison with \$123,-653 decrease. It is worth noting that of the five systems here mentioned as distinguished for heaviest losses, the falling off in all but two cases is due to an augmentation in expenses, showing that with some roads this is still a factor in the situation; the two exceptions are the Central of New Jersey, which lost nearly as much in gross as in net, and the Southern Pacific, which lost \$377,703 in gross but reduced expenses \$204,-099. Several other roads have also sustained considerable reductions of their net, as for instance the Cincinnati New Orleans & Texas Pacific, which has lost (entire system) \$113,380, the Missonri Pacific \$91,265, the "Big Four" \$55,264 (the two latter entirely because of increased expenses) and others for smaller amounts. In the following we give all losses and also all gains above \$30,000, both in gross and net.

PRINCIPAL CHANGES IN GROSS EARNINGS IN OCTOBER,

Increases, 1Pennsylvania Chlo. B. & Quiney Atch. and San Fr. (3 rds) Can. Paelilo Mex. National	\$186,604 157,723 150,917 100,261 85,898	Phil. & R. and Conl & Iron Co	\$594,960 377,703 136,704 136,697
Chic. Mil. & St. P. Louis. & Nashv Minn. St. P. & S. S. M. Norf. & Western Wis. Contral Northern Central Cley. C. C. & St. L. Chic. & E. Ill. Mo. Pac. and Ir. Mt. Louis. N. A. & C. Lake Erle & Western Total (representing 20 roads). \$	76,864 75,124 74,510 71,457 68,057 60,551 59,563 56,577 47,045 37,267 36,350	South Carolina Northern Paolito *Grand Trunk of Can. (3 roads) Den. & Rio Grando Ches. & Ohlo Georgia Union Pac. (9 rds Total (representing 32 roads)\$	45,961 45,080 43,365 38,683 38,092 35,596 32,517

I'The gross on Eastern lines decreased \$117,277 and on Western lines increased \$303,881.

PRINCIPAL CHANGES IN NET EARNINGS IN OCTOBER.

PRINCIPAL CHANG	ES IN NETA	EXENINGS IN OUTOBE	116.
Increases:		Decreases.	
Louis, & Nashville	\$79,234	lPennsylvania	\$184,856
I'hil. & R. and C.& I. Co.	71,726	Southern Pac. (6 rds.)	173,604
Mex. National	67,313	Central of New Jersey.	146,295
Bait. & Ohlo (2 rds.)	61,952	Chio. M. & St. Paul	139,751
Minn. St. P. & S. S. M	56,823	Atch. & San Fr. (3 rds.).	123,653
Northern Central	56,674	Cln. N. O. & T. l'. (5 rds.)	113,380
Ches. & Ohlo	49,453	Mo. Pac. and Ir. Mt	91,265
Can Pacific	45,833	Clev. C. C. & St. L	53,264
Northern Paoldo	41,231	Kan. C. Ft. 8. & M	39,623
Chlo. B. & Quinoy	40,290	N. Y. L. E. & Western	34,336
Chio. & E. III	35,752	Burl. Cedar It. & No	33,357
Lake Erie & West	32,866		
		Total (representing	
Total (representing		23 roads)	1,135,386
14 roads)	\$639,202		

The net decreased \$105,617 on Eastern lines and increased \$220,791 on Western lines.

It will be observed from the above that three classes of roads are particularly prominent in the losses in gross, namely anthracite coal roads, Southern roads and Pacific roads; and these are the three groups which may on the whole be said to make the poorest exhibits, for they have lost in both gross and net. Besides these three groups, there are three others which have lost in net, though having gained in gross, namely the Northwestern, the Southwestern and the Trunk lines. Only three groups out of nine record improved net, these being the Middle States group, the Middle Western and the Mexican. In the latter group there are but two roads, and while both show

larger net the bulk of the gain comes from the Mexican National, and is the result of the heavy corn movement into Mexico. In the Middle States group 10 of the 15 roads have enlarged their net; the Northern Central has increased from \$216,385 to \$273,059, the Brooklyn Elevated from \$73,296 to \$84,671, the Western Maryland from \$17,287 to \$24,134, the West Jersey from \$24,606 to \$32,748, and the Staten Island from \$12,277 to \$24,160. In the Middle Western group 13 out of 23 indicate improved results, the best returns coming from the Chicago & Eastern Illinois, which has increased its net from \$144,615 to \$180,367, the Lake Erie & Western, which has increased from \$144,497 to \$177,363, and the Louisville New Albany & Chicago, which has increased from \$87,851 to \$96,477.

SECTION OR	Gross E	arnings.	. Net Earnings.			5
GROUP.	1892.	1891.	1892.	1891.	Inc. or D	
October.	8		. 8 /		.8. 1	P. C.
Trunk lines(14)	20,914,220	20,752,275	5,829,869	7,026,043	-196,674	2-80
Anthra. conl (7)	6,292,013	6,992,449	2,172,781	2,244,552	71,771	3:19
Mid. States.(15)	2,397,961	2,250,791	853,262	771,357	+81,905	10.62
Mid. West'n.(28)	2,410,567	2,230,947	# 888,708	817,073	(" +71,635	8.77
Northwest'n (15)	10,278,825	9,896,436	1 4,204,107	:4,348,276	- 142,109	8.25
Sonthwest'n(9)	9,024,310	8,849,519	3,282,682	3,556,411	-273,729	7.69
Pacific Coast (19)	14,043,591	15,318,636	1 6,755,980	6,848,306	-02,326	1.35
Southern(25)	5,885,120	5,992,073	2,126,828	2,185,118	-58,290	2.60
Mexican (2)	1,252,630	1,183,567	629,113	455,872	+78,741	15.19
Tot. (129) r'ds	73,399,037	73,481,593	27,643,890	28,250,508	-697,618	2.15
Jan. 1 to Oct. 31.	61	er ise	175	0	100 100	4
Trunk lines(14)	192,874,414	185,955,416	55,754,742	57,756,034	-2,001,322	8.45
Anthra. coaf (7)	55,321,222	53,107,803				18.9
Mid. States.(14)	20,616,753					2.47
Mid. West'n.(21)	17,407,229	16,230,108	5,681,603			11.34
Northwest'n (13)	80,282,972	69,677,972				8-11
Southwest'n (9)	75,191,231	69,873,658	23,879,080		+1,819,599	8:59
Pacific Coast (19)	118,294,055	117,042,434	44,505,476			1.85
South'n r'ds.(25),	\$1,288,898	49.474,724		16,129,098		4.14
Mex'n roads(2)	10,245,012	0,552,151	3,664,126	3,713,114	+551,312	17:71
Tot.,(124 r'ds)	021,519.724	590,709,937	198,142,012	193,806,520	+4,385,492	2.54

NOTE .- INCLUDED UNDER THE HEAD OF-

NOTE,—INCLUDED UNDITrunk Lines.

B. & O., East of Ohio.
B. & O., West of Ohio.
Clev. Clin. Chic. & St. L.
Peo. & Eastern Div.
Grand Tr. of Can.
Chio. & Od. Trunk.
Det. Gd. H. & M.
N. Y. Lake Eric & Weet'n J
Ohio & Misssissipl...
Pennsylv. Esst. of P. & E. J
West of Pites. & Eric.
Grand Rao. & Ind. sys.
Piteb. Youngs. & Ash.
Wabash.
Anthrotte Coal.
Central of New Jersey.
N. Y. Onlario & West.
N. Ha. & Reading.
Coal & Reading.
Coal & Reading.
Coal & Halley.
Halle States.
Allecheny Valley.
Bath & Hammondeport.
Hrooklyn Elevated.
Buff. Roch. & Pitta.
Camden & Atlantic,
Lehigh & Hud. Riv.
New York & Northern.
Northern Central
States tsland R. T.
Stony Clove & C. Mt.
Ulster & Delaware.
West Presey.
West Vs. Central & P.
Western Macyland.*
Western Macyland.*
Western M. Y. & Penn.

Middle Western.
Chic. & Kast Ill.*

Middle Western.
Chic. & Kast III.*
Chic. & West Mich.
Cin. Jack. & Mack.
Cin. Ports. & Virginis.
Cleveland Akron & Col.
Cleveland Canton & So.
Cleveland & Marietta.*

DER THE HEAD OF—

Middle Western—(Concd).
Det. Bay Clty & Alpens.
Det. Lans. & Nor.
El. Jollet & El.
Flint & Pere Marq.
Indianap. Dec. & W.
Iron Railway.
Lake E. Alliance & So.
Lake E. Ele & Western.
Louisv. N. A. & Chic.
Manietipe & Chic.
Manietipe & Grant & Chic.
Ranietipe & Grant & Chic.
Manietipe & Chic.
Toledo Col. & Chi.
Toledo & South Haven—
Berl. & South Haven—
Berl. & South Haven—
Berl. & Corth.
Chic. Burl. & North.
Chic. Burl. & South Law.
Louis Mill. & Sh. Paul.
Low Moince W.
Oreen Bay W. & St. Paul.
Low Central.
Keokuk & Western.
Milwaukee & Northern.
Minn. & St. Louis.
Minn. St. Paul & S. S. M.
Quilayo Omaha & K. C.
St. Paul & Duluth.
Sioux Clty & Northern.
Wisconsin Gentral.

Southwestern.
Atch. Top. & San. Fe'sya.
Bt. L. & San Fran. sys.
Col. Midland.
Denver & Rio Gr.
Kan. C. Ft. S. & Mem.
Mo. Pac. & Iron Mt.
Rio Grande Southern.
Silverion. Silverton. Texas Sabine V.& North.

Pacific Coast. : Canadian Pacific.

Paciac Coast—(Cone'd),
Rio Grande Western.
San. Fran. & North-Pac,
So. Pac.—Pac. System.
Gal. Har. & S. A.
Louis. Western.
Morgan's La. & T.
N. Y. Tex. & Mex.
Texas & New Orleans.
Union Pacide—
Ore, Sh. L. & Utah Nor.
Oregon Ry. & Nav. Co.
Union Pac. Den. & Guif.
St. Joseph & Grand Isl.
-Ali other lines U.P. sys.
Central Branch U.P.
Montana Union.
Loaven. Top. & Southw.
Man. Alma & Burl.
Southern Roads.
Bir. & Atlantic.
Bir. & Atlantic.

Man. Alma & Burl.

Man. Alma & Burl.

Southern Roads.

Bir. & Atlantic.

Bir. Sheff. & Tenn. Riv.

Carolina Midiand.

Char. Cin. & Chic.

Cheraw & Darl ngton.

Ches. & Ohio.

Cin. N. O. & Tex. Pac.

Alabama & Vicksburg.

New Orl. & Northeast.

Alabama & Vicksburg.

Vicksburg Sh. & Pac.

Georgia Railroad.

Ga. Southern & Fla.

Gulf & Chicago.

Kan. City Mem. & Bir.

Louisville & Nashville.

Louis. & Louis. & Tex.

Nash. Chal. & St. Louis.

Norfolk & Western.

Petersburg.

Rich. & Petersburg.

Rich. & Petersburg.

Sandersville & Tennille.

Sav. Amer. & Mont.

South Carolina.

Wrightsv. & Tennille.

Mexican Roads.

Mexican Central.

Mexican Roads.

Mexican Roads.

Mexican Roads.

Mexican Roads.

Mexican Central. Mexican National.

* For the month only. ‡ We include these Western lines in our table by taking an estimate for 1891 on which to base the increase reported for this year.

In the Northwestern group the falling off in net follows largely from a heavy augmentation in expenses; only six of the fifteen roads report better net than in 1892, but of these the Minneapolis St. Paul & Sault-Ste Marie has a strikingly good return, having increased its net from \$151,089 to \$207,912. In the trunk line group the losses come from the "Big Four," the Grand Trunk roads, the Erie and the eastern lines of the Pennsylvania; in the authracite coal group they come from the Central of New Jersey, the Ontario & Western, the Susquehanna & Western and the Summit Branch. In the Southwestern group the Rio Grande

Southern and the Texas Sabine Valley & Northwestern are the only ones showing improved net, though four of the nine roads have gains in gross. In the Pacific group there are 11 roads which have enlarged their net, these including the Canadian Pacific, the Northern Pacific and several of the lines in the Union Pacific system.

In the South the returns are almost uniformly poor both in gross and net, but there are five exceptions to the rule as regards the net-two of them conspicuous exceptions, namely the Louisville & Nashville, which has \$823,882 net this year against only \$744,648 last year, and the Chesapeake & Ohio, which has net of \$306,292 against \$256,839. In the latter case the improvement is due entirely to a reduction of expenses resulting from the elimination of improvement outlays, as mentioned on previous occasions.

DEBT STATEMENT NOVEMBER 30, 1892.

The following is the official statement of the United States public debt and of the cash in the Treasury at the close of business November 30, 1892.

INTEREST-BEARING DEBT.

Title of Loan.	Int'r't	Pay'le Issued.	Amount Outstanding.		
	. Pay'le		Registered.	Coupon.	Total.
4%s, F'n'd Loan. 189	1		t		
Continued at 2 p.	c. QM.	\$250,000,000	\$25,364,500		\$25,364,500
4s, F'ded Loan 190	7 QJ.			\$74,310,300	559,592,050
4s, Ref'd'g Certific'	8. QJ.	. 46,012,750			76,490
"Aggregate excl'd	Z ·		100		
B'ds to Pac. RR		1,030,886,150	510,848,250	74,310,300	585,032,980

- DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

Nov. 39, \$957,500 00 1,474,515 20

\$2,432,015 26

DEBT BEARING NO INTEREST

Aggregate of debt bearing no interest......\$377,777,804 37 OERTIFICATES AND NOTES ISSUED ON DEPOSITS OF COIN AND LEGAL-TENDER NOTES AND PURCHASES OF SILVER BULLION.

Classification of Certificates and Notes.	In the Treasury.	In Circulation	Amount Issued.
Gold certificates	\$19,532,830	\$123,183,809	\$142,S21,639
Silver certificates		323,464,833	
Currency certificates	270,000	8,230,000	8,500,000
Treasury notes of 1890	1,910,154	118,877,559	120,796,718
Aggregate of certificates	\$24,608,455	\$573,761,201	\$598,369,656

RECAPITULATION.

Classification of Debt.	Nov. 30. ,	Oct. 31, 1892.	Increase or Decrease.
	. 8	8	8
interest-bearing debt	585,032,980 00	585,032,020 00	1. 960 00
Oebt on which int, has ceased	2,432,015 26	2,459,555 28	D. 27,540 00
Debt bearing no interest	377,777,801 37	878,831,158 87	D. 1,053,354 50
Aggregate of Interest and non- interest bearing debt	965,212,799 63	986,322,734 13	D. 1,079,984 50
Certificates and notes offact by an equal amount of cash in			
the Treasury	598,869,656 00	598,008,876 00	1.360,780 00
Aggregate of deht, including certificates and notes		1,564,931,810 13	D.719,154 50

Gold-Coln\$187,815,258 09	
Bars 79,983,207 80—\$247,598,400 89	•
Silvar—Doliars	
8 theidigry goin 10 080 182 77	
Bars 92,999,926 78— 458,490,185 00	1
Paper—Legal tender notes (old issue) 12,908,135 81	
Treasury notes of 1890 1,919,154 00	
G)1d certificates 19,632,830 00	
811ver certificates	
Currency certificates	ш
National bank notes 5,828,486 17- 43,345,079 93	
Other—Bonds, interest and coupons paid, await-"	
ing reimbursement	
Minor coin and fractional enrrency 847,830 51	
Deposits in nat'l bank deposi aries—gen'l acc't 11,270,038 01	ш

\$785.474.802 85

DEMAND LIABILITIES.
Gold certificates
Bilver certificates 309, 901, 301, 00
Currency certification 8,503,000 00
Treasury notes of 1500
Fond for redenip, of uncurrent nat'l bank notes 6,800,215 V4
Outstanding chucks and drafts4.829,165 94
Diabursing o'liours' balances 28,7-0,999 77
Agency accounts, &c
Agency secounts, &c
Net cash balance
and the control of th
Aggrogato
Cash balance in the Treasury (lot, 31, 1809 181,011,401 19
Cash balance in the Treasury Nov. 20, 1999 189,833,919 50
AND AND AND
Decrease during the mouth

DONING	100TTEN	TNI ATIN	ON BAC	7 101 (7) 11 A	ILROADS.

100	Principal	Interest	Interest	Int, repaid b	ANIMBYSC!	
Name of Railway.	1)ut- standing.	accrued and not yet paid.	paid by	By Transportation Service.	By each pay- m'te; 5 p. c. net earnings.	pata by
		8	\$	*	8	1
Cen. Pacific.	95,885,190	647,193	37,430,820	8,682,687	658,248	30,089,550
Kan. Pacific.	1,303,000	157,575	9,532,953	4,096,855		5,436,099
Uni'n Pacific	27,236,519	680,918	39,863,567	18,554,008	439,410	25,678,151
Con. Br. U.P.	1,600,000	40,000	2,413,808	638,775	6,037	1,068,106
West Pacific	1,970,560	49,284	2,732,852	9,367		9,722,964
Stonx C. & P.	1,698,390	40,708	9,818,690	191,456	*******	9,149,134
Totals	64,523,512	1,615,589	94,118,790	25,076,143	1,103,820	87,999,027

STOCK EXCHANGE CLEARING-HOUSE TRANSACTIONS.—The subjoined statement includes the transactions of the Stock Exchange Clearing-House from Nov. 28 down to and including Friday, Dec. 9; also the aggregates for May (from 17th to 31st), June, July, August, September, October and November.

STOCK EXCHANGE CLEARING HOUSE TRANSACTIONS.

_	Shares, 2	onth sides.	Be	nlances, one s	ide.	Sheete
Month-	eared.	Total Value.	Shares.	Value Shares	. Oash.O	leard.
May	4,731,600	256,200,000	445,000			2,190
June 1	9,807,300	1,041,045,200 599,318,200	1,598,750	94,566,700 74,186,100		5,895 5,896
August	13,998,480	977,583,000	1,657,400 2,055,800	107,856,990 128,663,500	1,301,800	6,193
October 2	8,857,800 0,728,800	1,268,000,000 1,358,733,000	2,825,800	148,632,000	1,761,400	5,862 5,862
	6,519,200	1,118,800,000	1,831,500	128,975,000	1,417,800	5,708
	9 23,40 0 : 218,700	181,000,000 89,800,000	163,200 139,450	11,500,000	124,500	332
" 71,	176,200	88,000,000	129,500	9,900,000	127,206	315
	246,900	74,600,000	133,200	8.100,000	96,300 59,000	315 291
	845,900		111,400		00,000	401
Tot. wk6.3	211,100 4	144,300,000	676,750	50,400,000	509,100	1,562
		39,300,000	207,200	16,300,000	242,200	345
	036,000° 014,000°	76,100,000 66,300,000	127,400	9,500,000	86,100	317
H 15 8	357,000	58,600,000	95,750	6,600,000	42,200	307
" 161,4	173,600 1	.07,600,000	164,200	12,400,000	155,900	335
Tot. wk. 6,0	90,300 4	16.900,000	709.450	53,000,000	592,700	1,622

From May 17 to 24 inclusive the stocks cleared were Chi. cago Milwaukee & St. Paul, Louisville & Nashville, Northern Pacific pref. and Philadelphia & Reading. On the 25th, Atchison, Chicago Burlington & Quincy, Rock Island and Union Pacific were added to the list. On June 4, Chicago Gas, Missouri Pacific, New York Lake Erie & Western and New York & New England were added; on June 15, Delaware Lackawanna & Western, American Sugar common and Western Union were added. On Sept. 21, Distilling & Cattle Examination of the Cattle Pacific was added. Feeding was added.

DAYS OF GRACE AND HOLIDAYS IN VERMONT.

Mr. L. E. Woodhouse, cashier of the Merchants' National Bank of Burlington, Vermont, has kindly sent us a copy of the new laws as to days of grace and holidays in that State. He states that he has obtained and sends these laws for the purpose of correcting erron-ous reports and giving the facts as they are. They were passed this year by the Legislature of the State, and will go into effect February 1 1893. The laws referred to are subjoined :-

AN ACT REGULATING THE MATURITY OF CONFRACTS. It is hereby enacted by the General Assembly of the State of Vermont:

Section 1: No grace, according to the custom of merchants, shall be allowed on noises, drafts, checks, acceptances, bills of exchange, bonds, or other evidences of indebtedness, executed or payable in the State, whereby he, they, or it, shall promise to pay any person, corporation, or order, or the bearer, any sum of money or other value as mentioned therein, and in which there is no express stipulation to the contrary,—but the same shall be due and payable on the day and date named therein. therein.

Sec. 2. All notes, drafts, checks, acceptances, bills of exchange, bonds, or other evidences of indebtedness, falling due on Sunday, or a legal holiday, shall, for every purpose, be considered as due on the next following business day.

Sec. 3. Sections 2009, 2011 and 2012 of the Revised Laws, and number 142 of the Session Laws of 1888, and all acts and parts of acts inconsistent with this act, are hereby repealed.

Sec. 4. This act shall not apply to contracts made before the first day of January A. D. 1893.

AN ACT TO AMEND SECTION 2,010 OF THE REVIEWS LAW OF VERMONT

It is hereby enacted by the General Assembly of the State of Vermont:

Vermont:
Section 1. Section 2010 of the Reviel Laws of Vermont 1s hereby amended to read as follows:
The first day of January, the fourth day of July, the thirtieth day of May, the twenty-fifth day of Desember, the twenty-second day of February (Washington's Birthelay), and any day appointed by the theyernor of this State or by the President of the United States, as a day of fast or the these giving, shall be legal holidays, and shall, for purposes of presenting for acceptance or payment, and for protesting and glying notice of the dishonor of, bills of exchange, drafts, cheques, and promissory notes, he considered like Sanday, but whenever any of the days named in this section falls on Simday, the next preceding Siturday shall, for purposes named in this section, be considered like Sanday. this section, be considered like Sunday.

Mouetary Commercial Lightsh News

[From our own correspondent.]

LONDON, Saturday, December 8, 1892.

During the first three days of the week there was a strong demand for short loans at from 8 to 314 per cent, owing to the fortnightly Stock Exchange settlement and to the usual requirements at the end of the month. But the demand has now eased off, and rates have fallen to from 2 to 21/4 per cent. The discount rate in the open market is also weak-about 21/4 per cent for full three months' bank bills. In spite of the present ease in the money market, however, it is by no means certain that it will remain so. Russia and Germany are taking gold from the Bank, and with low rates their withdrawals would be likely to increase, while Austria-Hungary is sure to resume withdrawale before very long. It is hoped here that enough gold will be received from New York to satisfy the Continental demand; if this hope should be realized the money market would be relieved of any present un-

The silver market is very unsettled. There is a faint hope in some quarters that the Brussels Conference may adopt some practicable plan, but the general opinion is that nothing can be done. Mr. Alfred Rothschild's proposal is generally recognized to be quite unacceptable in its present form: 43d. per ounce is everywhere declared to be absurdly too high, while even if the price were greatly reduced it is doubted whether the European governments could be induced to vote money for buying silver; especially it is thought that Russia would refuse. It is known that Germany, Austria, Russia and Franca object to the Rothschild proposal, and the comments of the American press do not favor the notion that the United States would agree to the plan. But with the Rothschild proposal rejected as it is, the general impression here is that nothing can be substituted for it.

All through the week the stock markets have been disturbed and prices have declined. The first cause is the Panama inquiry. Nobody doubts that grave irregularities have been committed, whether the scandals will come out or not. If the inquiry is pushed it has been thought that the Paris Bourse might be seriously disturbed, and that the political situation would suffer. The situation in Spain, too, is more complicated, the Minister of the Interior having resigned because the Cabinet refused to allow him to prosecute the late Madrid municipal authorities. It is feared that the Government will be overthrown and that this will postpone the I-oan Bill. At the same time the Argentine market has been disorganized by a report said to have been addressed by the Finance Micister to the President, and the whole South American department has given way with it. It is not known whether the Finance Minister's report has been sent to Congress or is merely a private document intended for the information of the President and the Cabinet, but it has made a bad impression. It declares that Argentine cannot resume the payment of the interest on the debt in cash at the end of next year, and it recommends the stoppage of the payment of interest in Landing Loan scrip as arranged for by the Rothschild Committee. Further, it proposes to convert the existing notes into new gold notes at the rate of 21/4 to 1. The passing of its dividend by the New York Brewery Company on Thursday added to the general depression. The announcement was quito nuexpected, and it caused a general fall in all American brewery securities. Furthermore, as the brewery is believed to be chiefly owned by the Trustees, Executors & Securities Insurance Corporation, there was heavy selling of the shares of the

corporation. On Wednesday they fell from about 23/4 to about 2. On Thursday there was a further fall to about 1. The corporation, it will be recollected, largely interested itself in the measures taken for assisting Messrs. de Murrieta & Co., and the fall in the Corporation's shares naturally started reports that the Murrieta liquidation is proceeding much more unsatisfactorily than even pessimists expected, and that consequently there would have to be a heavy call upon the Corporation's shareholders. The shares are of the nominal amount of £10, with £3 paid; there is, therefore, a call liability of £7 per share. The rumors have been officially contradicted, but the city nevertheless persists in the belief that the Murrieta liquidation will turn out exceedingly unsatisfactory. On account of these and other influences speculation at the Stock Exchange is at a stand-still, and even the investment demand is small.

There is as yet no prospect of an early termination of the cotton dispute; the opinion at present, indeed, is that it will last at all events until the beginning of the new year. The Northeast Lancashire employers having refused to interfere. the dispute is still restricted to Southeast Lancashire, and the operatives, receiving large assistance from all other districts, will probably be able to continue the struggle for a considerable time.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1892. Nov. 30.	1891. Dec. 2.	1890. Dec. 3.	1889 Dec 4.
	£	£	£	土
Circulatien	25,863,010	25,889,175	24,678,035	24,271,835
Public deposits	8,708,183	5,232,098	3,314,215	4,836,916
Other deposits	28,693,470	80,274,717	83,312,792	26,617,163
Gevernment securities	11,456,110	10,131,963	10,395,458	16.557.328
Other securities	23,255,895	28,105,203	27,517,348	21,439,987
Reserve	15,493,221	14,792,995	16,672,814	11.882.488
Coin and bullion	24,906,221	23,732,170	21,895,819	19,951,318
Prep. assets to liabilities, per ct.	47 9-16	41 7-16	4514	38 1-16
Bank rateper ct.	3	4	5 (Dec. 4.)	6
Consols 254 per cent	9716	95 3-16xd	95 1-16xd	97 1-160
Clearing-House returns	137,121,000	149,583,000	172,733,000	175.418,00

The quotations for bullion are reported as follows:

GOLD. London Standard. Dec. 1.		Nov. 24.		BILVER. London Standard.	Dec. 1.	Nov. 24.	
	8.	đ.	я.	đ.		d.	đ.
Bar gold, fine oz.	77	111/4	78	0	Barsilver, fine oz. 39	3-16	39
Bar geld, contain'g					Barsilver, contain-		
20 dwts.silveroz.	78	0	78	01/2	lng 5 grs. gold. oz. 39	9-16	89%
Span. deubloens.oz.	79	111/6	71	0	Cake silver 0z. 42	34	42 1-16
U. S. gold coinez.	76	634	78	7	Mexican dollarsoz. 98	358	88
German gold coin.oz	20	BLK	76	7			

Messrs. Pixley & Abell write as follows under date of December 1:

December 1:

Geld.—Although the demand for gold cannot be said to have abated-somewhat lower prices are ruling for open mark'st arrivals than existed a week ago. The Bank has received £205,00 of and £232,000 has been withdrawn for the Continent. Arrivals: Bombay. £15,000; Australla, £75,000; New Zealand, £10,000; Chili, £3,000; West Indies, £364,000; China. £5,000; total, £472,000. Shipments to Bombay, December 1, £7,000.

Silver.—The day following our last, silver declined to 35%d., but this was immediately followed by recovery, partly caused by the fact that propositions had been made to the Brussels Monetary Conference which might have some chance of success. This alrength continued until 59½d. was paid on Wednesday, but to-day the market has been a shade easier at 39-16d, at which the unsold portion ex-Valparaiso mail has been placed. Shipments: Calcutta, Nov. 24, £5,000; Bombay, Nov. 25, £136,000; Hiogo, Nov. 25, £60,000; Bombay, Deo. 1, £28,000, Arrivals: Bombay, £2,000; New York, £80,000; Chili, £70,000; West Indies, £72,00 total, £221,000.

Mexican Dollars.—These coios are to-day queted 38 led. A fair business has takeo place during the week at varying rates. Arrivals: From New York, £5,000; West Indies, £46,000; total, £51,000. Shipments: Straits and China, Nov. 25, £165,653; Bombay, £175,000.

The following shows the imports of cereal produce into the United Kingdom during the first thirteen weeks of the season compared with previous seasons:

IMPORTS.

	1892.	1891.	1890.	1889.
Imports of wheat.ewi.	17,702,984	20,944,335	17,215,778	15,659,024
Barley	6.151,740	8,138,071	7,456,811	5,863,387
Oats		3,919,405	3,200,109	3,863,354
Peae	565,758	895,396	375.361	367,757
Beans	1,278,259	1.006,517	696,220	1.012.554
Indian corn	8,20 1,236	4,768,221	7,713,756	8,107,707
Fleur	5,487,033	4,020,373	3,642,729	4,317,457

Supplies available for consumption (exclusive of stocks on September 1):

1889 15,669,024 4,317,457 13,957,401 Tetal..... 30,343,618 33,828,539 31,866,595 33,943,882 Aver. price wheat week.28s. 5d. Average price, season.28e. 5d. 1891. 39s. 1d. 36s. 11d. 1890. 32s. 7d. 32e. 1d. 1889. 30s. 1d. 29s. 11d.

The following shows the quantities of wheat, flour and maize afloat to the United Kingdom:

Last week, 2,227,000 402,000 363,000 1891. 2,515,000 306,000 195,000 1890. 2,012,000

English Financial Markets-Per Cable

The daily closing quotations for securities, &c., at London are reported by cable as follows for the week ending Dec. 16:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Frs.
Ellyer, per ezd	3814	384	3814	3318	384	3914
Consela, new, 23 per cts.	97518	9714	97318	97318	97814	975
do for account	9738	9738	9738	97518	97518	9738
Fr'ch rentes (ln Paris)fr.	100.10		99.174	99.20	99.57%	8.674x
U. S. 4a of 1907					3	00. 12
Canadlan Paolfle	92	924	92	9131	924	9134
Chic. Mil. & St. Paul	8031	8012	801a	8038	8018	7878
Illinois Central	1034	1034	10314	103	10231	10031
Lake Shore	13312	134	134	13448	135	134
Louisville & Nashville	7258	727g	7234	7238	7238	7158
Mexican Central 48	6684	6634	6612	6619	6684	6634
N. Y. Central & Hudson.	1124	1124	1124	1123	1134	11234
W. Y. Lake Erle & West'n	25	2478	2438	2410	2458	2418
do 2d cens	10438	10412	1044	103	103	103
Merfolk & Weatern, pref.	3912	40	394	394	3938	3834
Northern Paelfic pref	514	5138	5018	50	50	49
Pennsylvania	5538	554	5558	5558	555g	5538
Philadelphia & Reading.		2858	284	284	2778	2758
Union Pacific	384	3834	3878	4.0	4018	3878
Wabaah pref	2478	2534	2538	2538	2558	2438

Commercial and Miscellaneous News

IMPORTS AND EXPORTS FOR THE WEEK.—The following give the imports at New York for the week ending (for dry goods Dec. 8 and for the week ending (for general merchandise Dec. 9; also totals since the beginning of the first week in January.

FOREION IMPORTS AT NEW YORK.

For Week.	1889.	1890.	1891.	1892.
ory Goods	\$3,314,610 8,389,858	\$2,232,095 8,214,082		\$2,636,162 9,468,568
Total	\$11,703,468	\$10,476,177	\$7,989,809	\$12,104,730
Jry Goods	\$125,730,832 342,700,735	\$140,684,764 374,183,415	\$109,563,549 382,627,728	\$119,979,227 421,806,2 63
total 49 weeks.	\$468,431,567	\$514,868,179	\$492,191,277	\$541.785,490

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending December 13 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1889.	1890.	1891.	1892.
For the week	\$6,710,592 315,456,644		\$9,284,830 354,377,923	\$7,948,531 360,753,985
T tal 49 weeks.	\$322,197.236	\$335,005.9 3 5	\$363.662.753	*369,702.51

The following table shows the exports and imports of specie at the port of New York for the week ending Dec. 10 and since Jan. 1, 1892, and for the corresponding periods in 1991

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exp	orts.	Imports.		
Gota.	Week.	Since Jan. 1.	Week.	Since Jan.1.	
Great Britain	\$350	\$6,222,643		\$32,813	
France		20,610,228	*******	4,733,210	
Germany	67,000	26,117,350 7,173,684	\$147,680	914,285	
Mexico.	07,000	16.150	530		
South America	160,000	1,711,648	1,307		
Ad other countries	*******	10,500	1,400	214,029	
Tetal 1892	\$227,350	\$61,862,203	\$150,917	\$8,443,505	
Tetal 1891	23,523	75,940,386	1,062,357	30,143,700	
Totai 1890	102,400	19,353,752	37,960	8,157,180	
Silver.	Exp	orts.	Imports.		
Buver.	Week.	Since Jan. 1.	Weck.	Since Jan.1.	
Great Britain	\$750,000	\$19,263,785		\$21,014	
France	252,400	802,539		335,737	
Germany		1,300 975,413	\$3,004	100,855 391,372	
West Indies	*******	38,215			
South America	6,212	554,277		837,047	
All other countries		27,819	3,731	77,684	
Tetal 1892	\$1,008,612	\$21,663,378	\$32,157	\$2,979,460	
Tetal 1891	171,878	19,575,086	16,295	2,592,403	
Total 1890	225,070	16,586,221	3,881	6,501,110	

Of the above imports for the week in 1892 \$59,200 were American gold coin and \$115 American silver coin. Of the exports during the same time \$227,000 were American gold coin.

-Mr. Edward D. Adams will retire from the firm of Winslow, Lanier & Co. on January 1, to devote his time and energies entirely to the affairs of the American Cottou Oil Company and the Niagara Construction Company, in which he is largely interested. As a matter of fact, Mr. Adams has for a year or more past been hardly an active member of the bank. ing house, owing to the responsibilities he has assumed as Chairman of the Board of Directors and of the Finance Committee of the American Cotton Oil Company and as President of the Niagara Construction Company,

-Messrs. John H. Davis & Co. advertise investments in 320,000 te-diy's Chronicle.

New York City Bank Statement for the week ending Dec. 1892, is as follows. We omit two ciphers (90) in all cases.

10, 1892, is as tollows. We omit two ciphers (00) in all call						l canes.	
BANKS.	Contint	C	7	40			
(00s omltred.)	Capital	SHEPPHU	Loans.	Specie.	Legalu.	Deportio.	
	. \$		*	*			
Bank of New York.	2,600,0	1,063,5	11,210,0	1,520,0	1,3 0,0	10,700,0	
Manhattan Co	2,050,0	1,690,4	12,591.0 e,770.9 7,703.0	2,787,0 1,40.1,1 7,11,0	791,0	17,910,0	
Merchants'	2.0000	2,009,3	7 70 3 10	7.17.0	1,251,0	6,720,8	
America	8,000,0	[-2.1050]	10,693,2	2,577,7	1,184,6	10,859,0	
I'honix	1 1,000,0	449.0	4.410.0	698.0	297.0	A TINE A	
Clty	0.000	2,897,8	13, 189, 51	3,705,2	1,45,6,0	15,749,2 3,004,0 28,884,1 4,289,9	
Tradesmen's	750,0 300,0	193,4 6,983,4	2,438,6	373,2	258.5	3,004,0	
Chemical Merchants' Exch'ge	600,0	1:17,4	23,895,7	5,155,6	1,418,4	23,881,1	
Gallatin National	1,000,0	1.56 20	3,735,0 5,375,8	581,6 785,0	810,8 395,6	4,421,5	
Butchera'& Drov'ra'	300.0	1,50°,0 303,2 434,7	1.675.3	872.1	245,1	1,894,2	
Mechanics' & Trad's	400.0	434,7	1,675,8 2,630,0	872,1 855,0	81 0,01	9,910,0	
Greenwich	20 0 600,0	1 49 111	1,100,6	191,4	149,4	1.109.4	
Leather Manufac'rs Seventh National State of New York.	800,0	565,1 78,9	1,102,6 8,423,6 1,780,6 3,138,8	433,1	840,5	8,090,9	
State of New York	300,0	590.0	1,780,0	417.8 173.1	72.6 468,7	1,438,5	
American Exchigo.	5,000,0	2.323.2	16,651,0	5160	2 574 0	2,448,0 12,990,0	
Commerce	5,000,0	8,519.7	18.512.41	516,0 1,718,7	2,574,0 1,782,9 20.1,6	12,610,6	
Breadway	1.0 0.0	1,50:,9	5,671.4	1,417 1,01	20.16	4.208.0	
Mercaquile	1,000,0	520,0 2,223,2 3,510,7 1,50+,9 1,0+6,2	8,402.11	1.007.81	001,11	8.781.5	
Pacific.	1,600,0	876,4	2,925,8	2,144,1	653,8	3,523,5	
Republic Chatha u	450,0	873,4	11,259,6 6,108,6	1,024,5	777.8 664.2	12,457,8	
People's	200,0	9 3/1 (2)	17 9 5 4 31	274 2	1240	8 479 1	
People's North America	700,0	680,9	5,311,8	274,2 746,2 4,187,9	667.7	8,200.9	
Hanover	1,000,0	1,794,3	14,851,6	4,187,9	2,292,6	16,480,9	
Citizens'	600,0	330,2	2,576,0	# OD. 11	42H,0 667,7 1,292,6 376,0	6,422,8 8,378,1 5,200,3 16,480,9 2,583,0	
Nasaan	600,0 500,0	1,794,3 330,2 446,2 275,7 808,5	2,576,0 2,872,1 2,79 %	801,3		3,442.0	
Nassau	750,0	808.5	4 137 4	130,1	465,6 647.0	2,992,0 4,122,3	
St. Nicholas	500,0	129,4	2,79 % 4,037,4 2,406,2	327.7 187.7	397.91	2,574.3	
Shoe & Leather	500.0	259.41		445.0	411.0 794.0	3,360,0	
Corn Exchange	1,000,0	1,231,6 260,2	본,571,91	1,096,0	794,0	7,707,2	
Continental	300,0	260,2	1,91 0,0	1,080,3	396,3	5,476,7	
Importers' & Trud's	1,500,0	421,3 5 614 B	24,025,0	163,7 4,883,0	1,179,0	1,981,0	
Park	2,000,0	5,614,8 2,897,7 133,5	23,984,1	5,803,4	1,556,3	24,000,0 27,196,3	
	260.0	130,5	1 159 1	64.61	250.8		
Fourth National Central National Second National	3,200,0	1,875,0 577,8 465,6	18,620,2 7,505,0 5,216,0 3,348,6	4,231,0	936,7	18,526,5 8,313,0 6,234,0	
Course National	2,000,0 300,0	017,8	7,505,0	1,350,6 967,0	854.01	8,313,0	
Ninth National	750,0	201,1	9,210,0	685.9	633,0 330,4	4,202,5	
First National	500,0	7,030,5	21,678,6	8.559.8	1,851,1	19,950,0	
Ninth National First National Third National N.V. Nat. Exchange	1,000,0	85,4	4,907.5	8,559,8 770,7	518,0	5.077.2	
N.V. Nat Exchange	300,0	162.1	1,522,5	97,41	208.1	1.384.5	
New York County	250,0	615,5	3,033,0	604.01	3,11,0	3,406.0	
German-American.	200,0 760,0	559,0 276,1	3,132,1 2,756,6	710,0 398,5	131,4 133,2	3,621,2	
Chase National	500,0	1.100.8	12,972,9	2,611,6	1,176,6	2,483,1 14,690,8	
Fifch Avenue	100,0	1,100,8 009,3	5.301.81	940.8	570,6	5.821.3	
German Exchange	200,0	581,9	2 801 A	204.8	665,9	5,821,3 3,472,9	
Germanla	200,0	544,9	3,000,4 0,001,2	263 1	510,2	3.097.0	
United States	500,0 300,0	527.3 391,5	5,033,6	1,882,3	591 0	8,313,5	
Garfield	200,0	469.8	1 998 1	1,882,3 1,018,6 742,8	242,0 591,2 419,7 331,2	5,938,9 5,044,0	
Filth National	200.0	293.4	1,050,5 4,732,0 2,254,0 4,291,0 1,783,0	310'01	331.2	2,094,6	
Bank of the Metrop	300.0	725.8	4,732,0	1.136.8		5,677,3	
West Sido	200.0	266,9	2,254,0	325,0	299.0	2,401,0	
Seaboard Sixth National	600,0 200,0	205,7	4,291,0	833,0	246,0	4,765,0	
Western National	2,100,0	347,4 246,7	11,023,3	296,0 1,709,4	1,102,5	1,575,0	
First Nat., Br'klyn.	300,0	807.8	4.781.0	1.146.0	264.0	5,113,0	
Southern National	1,100,0	142,0	2,433,8	1,146,0 178,3	26+,0 311,7	2,003,1	
Total	60.422 7	68 233 6	442.580.7	27.714.6		451.048.8	
Total							

New York City, Boston and Philadelphia Banks:

	Capital &						
BANES.	Surpius.	Loans.	Specie.	Legals.	Deposits.	Circ'l'n	Clearings.
N. York.	\$	\$	\$	\$	\$	\$	\$
Nov. 12	128,6:6,2		75,143,0	40,437,5	451,606,4	5,608,8	
11 19	128,656,2	444,222,3	77,763,3	39,×46,1	452,195,1	5,682,1	782,671,6
					452,022,2		
					454,861,8		
Boston.	120,000,2	644,000,1	11,114,0	30,030,0	451,046,8	0,030,2	100,010,0
Nov. 26	64,612,9	161,040,1	10,455.9	6,125,1	152,978,4	4.982.4	90,366,5
Dec. 3	64,642,9	163,334,6	10,839,2	6.410.9	152,693,1		
10	64,612,9	161,798,8	10,741,3	5,702,7	152,016,6	5,089,8	106,839.0
Phla.*	0.4 400 4				4003400	0.030.6	00 000 0
Nov. 26 Dec. 3		106,005,0			103,158,0		
10		106,311,0		14,0 45,0	107,685,0		
20	00,100,1	100,200,0	4 4,0	40,0	1100,000,0	0,000,0	12,000,0

* We omit two eighers in all these figures. † Including, for Boston and Philadelphia, the item "due to other banks."

COINAGE BY UNITED STATES MINTS.—The following statement, kindly furnished us by the Director of the Mint, shows the coinage at the Mints of the United States during the month o' November, 1892, and the eleven months of the year.

Denomination.	Novem	ber.	11 Months of 1892.			
Denomination.	Pieces.	Value.	Pieces.	Value.		
Double eagles Eagles Half engles	65,500	1,310,000 50,000	860,146 899,412 1,134,905	** 17.322,920 8.994,120 5,674,525		
Three dollareQuarter eaglea Dollars	*******		69	173		
Total gold	75,500 710,000 214,000	710,000 197,000	5,629,095 2,262,123	5,029,093 1,131,001 2,759,294		
Quarter dollara Dimes	1,030,000 2,758,000	201,000 10J,000 1,121,000	16,284,491 35,212,883	1,625,449		
Three cents One cent	1,250,000 4,520,000	61,000 45,200	10,637,292 32,899,482	534,365		
Total minor	5,800,000 8,633,500	2,590,200	43,586,774	863.360		
Autor Collingo	0,000,000	2,000,000		Calambian		

* November coinago includes 54,000 piecea, or \$27,000, Columbian Half-doilata.

-Attention is called to the advertisement of Messrs. W. J. Hayes & Sons, bankers, on page VIII of this issue, and special mention should be made of their legal counsel, embracing as it loss some of the most eminent lawyers of the country.

FOREIGN TRADE OF NEW YORK-MONTHLY STATEMENT, - In addition to the tables given previously, made up from weekly returns, we give the following figures for the full months, also issued by our New York Custom House. The first statement covers the total imports of merchandise.

IMPORTS INTO NEW YORK,

		1802,				
***:h.	Dry Goods,	General Nerchan- dise,	7otal.	Dry Onede.	General Merchan- disc.	Total
	1	8		3	8	8
January	19,474,861	29,711,030	48,219,990	12,719,806	10,711,948	42,540,758
February	14,997,143	29,415,867	41,868,000	12,145,956	29,948,376	43,100,540
Warob	9,570,831	45,130,999	55,001,158	18,041,360	85,574,741	49,419,071
April	8,501.498	41,678,008	50,177,500	5,95×,73H	41,479,553	44,444,201
May	HS 0,968,B	25,131,608	43,391,506	6,331,070	86,573,461	48,997,001
June	7,973,888	40,503,534	47,669,592	8,000,170	33,517,131	42,345,601
łojy	10,617,408	84,811,965	45,459,968	9,201,14	81,887,490	10,129,539
August	14,160,961	86,890,506	51.051.497	13,810,797	81,049,216	47,399,013
September.	10,627,801	85,607,843	46,235,144	0.345,546	81,140,881	80,197,275
October	19,274,005		50,794,511	7,793,886	31,490,021	41,999,246
November .	6,812,450	89,095,642		8,854,519	82,160,147	41,413,996
Total	117,843.046	107,436,847	844,779,932			
BXPORT	S FROM NI	W YORK.		CUSTOM	S RECEIPT	8

Total Merchandise. At Now York Month. 1892. 1292, 34,875.994 27,000,185 26,438,249 18,791,668 80,730,177 February......
March..... 11,482,955 fubruary 18,890,590 25,874,475 99,644,859 Maroh.... 33,084,020 10,872,110 10,520,555 80,642,145 7,712,068 April..... April..... 6,985,924 31,332,732 26,924,407 33,843,460 28,335,491 10 624 626 7,450,860 9,591,695 0,131,238 19,304,107 11,801,103 13,179,931 10,461,013 Juge.... Jone 28,268,679 81,103,190 80,781,807 83,358,766 July Augost.... Saptember September.....
October..... 11.342,126 9,962,117 October 9,951,436 Novembor November 8,503,666 Total.....314,780,518 843,577,478

Anetion Sales-Among other securities the following, no tregularly dealt in at the Board, were recently sold at auction

By Messrs, R. V. Harnett & Co.:

Shares.

11 Trow Directory, Printing & Bookbinding Co. pref. 90%

100 Nicaragua Canal Construction Co. 20

10 Nyack Electric Light & Power Co. 97%

10 Lawyers' Title Ins. Co. 140

1 Memh. Consol. Stock & Petro. Exchange . \$160

\$6.500

By Messrs. Adrian H. Muller & Son:

Shares.
40 6th Ave. RR. Co
7 Jersey City Gas-Light Co.
of N. J185
70 Firemen'a Ins. Co. (100 p.
c. paid in liquidation). 54
16 Citizeus' Fire Ins. Co110
13 Pacific Fire Ins. Co1414
10 N. Y. Firo Ins. Co 65
20 Gansevoort Bank115
30 B'klyn Academy of Music
(3 admission tickets)196
5 Journeay & Burnham Co.
pref112

Banking and Financial.

LIBERTY NATIONAL BANK,

Central Bullding, 143 Liberty Street, New York. CAPITAL. \$500.000 ACCOUNTS OF BANKS, BANKERS AND MERCHANTS SOLICITED. HENRY C. TINKER President, HENRY GRAVES, Vice-President JAMES CHRISTIE, Cashler.

DIRECTORS.

E. F. C. YOUNO, WM. RUNKLE, DUMONT CLARKE, JNO. H. STARIN,

H. C. FAHNESTOCK, 110N, G. A. 110BART, J. A. GARLAND,

SPENCER TRASK & Co.,

10 Wall St., New York.

HENRY C. TINEER, HENRY GRAVES, GEO. F. HAKER, J. R. MAXWELL,

BANKERS,

Providence. Albany.

Members of New York and Boston Stock Exchanges.

INVESTMENT SECURITIES.

THE MERCANTILE NATIONAL BANK

OF THE CITY OF NEW, YORK, So. 101 Breadway.

\$1,000,000 | surplus & Profits, \$1,030,000 WILLIAM P. ST. JOHN, President. | FREDERICK R. SCHENCE, Cashier. JAMES V. LOTT, Assistant Cashier.

ACCOUNTS SOLD

The Bankers Gazette.

DIVIDENDS.

Name of Company.	Per Oent.	When Payable.	Books Closed. (Days inclusive.)	
Railroads.		- 0	D. IFA. Tan	0
Boston Revere Beach & Lynn	219	Jan. 2	Dec. 15 to Jan.	2
Chio. June. R'ys & Un. St'k Y'ds, pf do do com.	3 }		2000	5
Connecticut River, extra	50 c.	O COLLIN	to	-
Fitchburg, pref	2	O MANO - O	to	-
Lehigh Valley (quar.)	119	000000 20	to -	0
Manhattan (quar.)	112			3
N. Y. N. H. & Hartford (quar.)	212		Dec. 22 to Jan.	3
Northern Central	5	Jan. 16		
Oregon R'y & Nav. (quar.)	119	Jan. 1	to	
Pennsylvania & Northwestern	3	Jan. 10		
Nineteenth Ward	3	Jan. 3	to	
North America.	3			3
Trust Companies.	U	oan.	2000 20 00 002.	
Knickerbocker	3	Jan. 1	Dec. 21 to Jan.	2
New York Guar, & Indem	3		Dec. 23 to Jan.	3
Miscellaneous.	-			
American Bell Telephone (quar.)	3 7	Jan. 16	Jan. 2 to Jan. 1	A
do do do extra	3 }	Jan. 10	38h. 2 to 3ah. 1	*
Distilling & Cattle Feed. (quar.).	119		Dec. 20 to	
Edison Elec. of Bk'lyn. (quar.)	14		Jan. 1 to Jan. 1	
Minnesota Iron (quar.)	119			3
P. Lorillard, pref. (quar.)	2			3
Philadelphia Co. (quar.)	114			0
Thomson-Houston Eleo., pref	319		Dec. 18 to Jau.	2
Western Union Tele. (quar.)	114	Jan. 16	Dec. 21 to Jan.	-

WALL STREET, FRIDAY, DEC. 16, 1892-5 P. M.

The Money Market and Financial Situation.—The high rates of exchange and exports of gold, present and prospective, are the chief topics of conversation in Wall Street as the week are the chief topics of conversation in Wall Street as the week ends. There are frequently unexpected movements in the foreign trade balances and fluctuations in exchange which had not been expected, but in past years we have always had an unseen balance wheel to rely on for adjusting in some degree these temporary irregularities, and that was the demand for American securities. At the present time this demand is lacking, and the conclusion is almost inevitable that it is checked by the silver situation in this country, to which more than usual attention has just been drawn by the discussions in the Monetary Conference at Brussels.

Once satisfy the foreign investor that every railroad obliga-

the Monetary Conference at Brussels.

Once satisfy the foreign investor that every railroad obligation in this country will be paid in gold and that there is no danger of our getting on a silver basis for railroad earnings, payment of dividends, etc., and the demand for our securities would probably spring up like magic. It is only necessary to refer to the effect on the country of the resumption of gold payments in 1879 to get an idea of the way foreign capital is influenced by the currency question. A simple repeal of the silver law of 1890 without any other legislation following it could hardly fail to have a most beneficial effect in stimulating the demand for our securities and stopping the exports of ing the demand for our securities and stopping the exports of

gold.

The advance in Western Union has been partly lost, and the cause for the upward turn of ten points or more has not been fully accounted for. Possibly Western Union was selected as a stock which can earn its dividends and pay them in gold or its equivalent under all circumstances likely to occur. Again, it may be intended to change the Gould policy' by which a nominal surplus was accumulated out of earnings and then capitalized by a large scrip dividend. This policy in corporation management is always unfavorable to minority stockholders and favorable to those on the inside, as the latter had been capitalized by a large scrip dividend. the chance to buy up stock quietly for some time before the

dividend is declared.

dividend is declared.

The open market rates for call loans during the week on stock and bond collaterals have ranged from 4 to 25 per cent, the average being 7 per cent. To-day rates on call were 6 to 25 per cent. Commercial paper is quoted at 5@5½ per cent.

The Bank of England weekly statement to-day showed an increase in bullion of £65,000, and the percentage of reserve to liabilities was 48.00, against 47.97 last week; the discount rate remains unchanged at 3 per cent. The Bank of France shows an increase of 8,400,000 francs in gold and a decrease of 150,000 in silver.

The New York City Clearing-House bank strtement:

	1892. Dec. 10.	Differen's from Prev. week.	1891 Dec. 12.	1890 Dec. 13.
	\$	\$	\$ 500	\$ \$.
Capital	60,422,700 68,233,500		59,372,700 64,931,000	
Loans and disc'ts				385,967,900
Orculation	5,536,200	Dec. 80,700	5,559,600	
Met deposits		Dec. 1,385,200		
Legal tenders		Dec. 552,500		24,453,700
	,	Dec, 1, 937, 700		
Legal reserve				
Surplus reserve	5,509,800	Dec. 983,950	15,339,500	607,075

Foreign Exchange.—The rates for sterling and Continental bills have been very strong, but gold shipments are less than was expected, and amount to \$4,750,000 for the week, none going to-morrow. It is supposed that more gold will go out next week, but the high rates for call money may check the movement. Very little commercial exchange is making, as cotton prices are too high to permit of large exports; then the remittances for January interest and dividends on securities

held abroad are always large, though a good part of this money is sometimes re-invested in American stocks and bonds. Actual rates of exchange are: Bankers' sixty days sterling, 486@486¼; demand. 487¾@488; cables, 488¼@488½. Posted rates of leading bankers are as follows:

December 16.	Sixty Days.	Demand.
Prime hankers' sterling bille on London Prime commercia. Documentary commercial. Paris bankers (franca) Ameterdam (guilders) bankers. Frankfort or Bremen (retchmarks)b'nkers	4 85 4 04 85 4 4 85 04 85 4 5 17 9 05 16 78 40 4 0 40 5 18	5 15 58 70 5 15 407 16 72 40 41

United States Bonds.—Quotations are as follows:

	Interest Periods		Dec. 12.	Dec. 13.	Dee. 14.	Dec. 15.	Dec. 16.
28, reg. 48, 1907 reg. 68, 1907 coup. 68, cur'cy,'95 reg. 68, cur'cy,'96 reg. 6a, cur'cy,'97 reg.	QJan. QJan. J. & J. J. & J. J. & J.	*113 *114 *105 *10719 *110	113 ¹ 4 *114 ¹ 4 *105 *107 ¹ 9 *110	*113 ¹ 4 *114 ¹ 4 *105 *107 ¹ 9 *110	1145 ₈ *105 *1071 ₉ *110	*113 *114 *105 *1074 *109	*16919
6e, cur'cy,'98reg. 6s, cur'cy,'99reg.	J. & J. J. & J.	*1121 ₂ *115	*1124	*1121g	*112 ¹ 2	*1124	*11114g *1144g

*Thiais the price bid at the morning hoard: no sale was a ade.

Government Purchases of Silver.—The following show a the amount of silver purchased to date in December by the Government.

	Ounces offered.	Ounces purchased.	Price paid.
Previously reported December 12	450 000	147,000 320,000 277,000	\$0.9320
*Total in month to date	5,170,000	3,023,000	\$0.8320 @ \$0.855

*The local purchases of each week are not reported till Monday of the following week.

State and Railroad Bonds.—Sales of State bonds at the Board include \$25,000 Ark, 7s, Miss. O. & Red R. at 19; \$6,000 S. C. 6s, non-fundable, at 2½; \$1,000 N. C. 6s, 1919, at 122, \$10,000 N. C. sp. tax, class 1, at 4; \$5,000 Tenn. settlement 3s

Railroad bonds have shown a larger business on the general list, with some of the popular bonds higher while others have sold off a little. The Union Pacific gold notes, 6s, have risen to 97% on good buying, possibly by the trustees in order to retire more bonds before Jan. 1. Atchison bonds, both the 1st 4s and second 2½ 4s, remain without much change. Rock Island coupon 5s are steady and General Electric debenture 5s sell to-day at 100; Columbus & Hocking Valley 5s are also better at 92, owing to the proposed combination of coal carriers. Missouri Kansas & Texas 4s and seconds are in good demand; also Mobile & Ohio general 4s. The Reading prei incomes have again been rather weaker on a less confident feeling in Philadelphia, and Northern Pacific consol. 5s, in sympathy with the stock, yielded a trifle on small sales. There are some of the lower grade bonds whose prices are partly dependent on some turn of affairs in the near future, and among such may be named Railroad bonds have shown a larger business on the general grade bonds whose prices are partly dependent on some turn of affairs in the near future, and among such may be named the Reading pref. incomes, the Richmond Terminal bonds and others of the Danville and Terminal systems, and the San Antonio & Aransas Pass issues. There must also be a little uncertainty as to the bonds of the Gould Southwestern roads, some of which have recently been selling low, such as the St. Louis Southwestern 1st mortgage 4s at 65, the Texas & Pacific 1st 5s at 73%, and the Iron Mountain 5s at 83%-84. With new parties sharing in the management of the Southwestern system, it is possible that the bonds would improve, but we hear no intimation of any changes.

hear no intimation of any changes.

Rallroad and Miscellaneous Stocks.—The stock market the past few days has been so much influenced by the bear attacks, based on the talk of gold exports and tight money, that it is probable a moderate amount of stock held on small margins has been shaken out. Then it has been evident that a great part of the active speculative business of late has been in the so-called industrials, and these are more easily touched by rumors and bear attacks than the stocks of old railroad companies whose status in much better known, although they may not be dividend payers. Notwithstanding an advance in the price of whiskey, and reports of enormous profits to come if the Government raises the tax, the Distilling & C. F. on large sales has fallen off to 60½, and it is concluded that some large insiders have been selling. Chicago Gas was steadier but declined to 91½ at the close. Rock Island was one of the strongest stocks, and the point was given out that the company would receive some \$4,000,000 cash from the payment of Minneapolis & St. Louis improvement and equipment bonds, but this is denied, though some negotiations are now pending. Wostern Union declined about 5 points from the highest price reached, which was 98½ last Monday, but closes a trifle better at 94, and there is no further intimation of new interests in the company. The market is without new developments in other stocks, and prices at large are contending against the influence of the gold exports and high rates for money. National Lead common and preferred fell off sharply on reports that the consolidation with Linseed Oil would not be as favorable as the market prices indicated, though this was by no means conclusive. means conclusive.

NEW YORK STOCK EXCHANGE-ACTIVE STOCKS for week ending DECEMBER 16, and since JAN. 1, 1892

Second Column	NEW YO	NEW YORK STOCK EXCHANGE—ACTIVE STOCKS for week ending DMUEMBER 16, and since JAN, 1, 1802.										
The color The		Monday,	Tuesday,	Wednesday,	Thursday,	Friday,	TOCKA,		Range of as	iles in 1892,		
2	Dec. 10.	1)ee. 13.	Dec. 13.	Dec. 14.	Dec. 15.	Dec. 16.			Lowest	Highest		
1.					334 344	33 337	Atabiana Ton A Manta Va	89,200		40% Jan. 4		
1.	91% 954	95 % P5%	94% 95%	95 954		Ar ht	Ballimore & Ohio	3.827	92% (lot #	101 h Mar 12		
10	55% 56 *1264 127	56 561 ₉	55% 56 *126 127	55% 56%	554 564	554 554	(anada Sonthern	3,170	844 Hapt, 15	64 to Mar. 5		
100	23 234	01 61	28 23 '61's	224g 225g	224 225	22 224	Unmapmaks & O., vot. tr. cort.	5,619	21% Scnt. 18	20 Jan. 14		
10	140 148	*140 I-13	143 143	140 145	*124	*40	Do do 24 pref	401	204 Jan. 9	44% Jan. 21		
18. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	694 694	*884 694g	*6819 6919	1 110 91179 1 1694 694	1894 894	974 994	Chicago Burlington & Oniney.	40,375	95 Sept. 15	110% Jan. 28		
1989 1989 1994 1914	7-3 7930	784 794e	78 78%	7814 7814	774 784	75 a 77 h		81.613	964 Bept, 28	104 Yeb. 11		
20	112% 112%	112 to 122	1115/1124		1114 1124	1114 1114	The need	1,6 7	120 Nov. 30	1247a Mar. 8		
200 200 200 201		824 634	8238 8449		8274 8434	144 342	Do nraf	100	130 Yes 80	1474 May 27		
1.	119 120	1194 1194	*119 120	*119 120	°118 120	110 120	Do nref.	100	104 la Jan, 19	1234 June 3		
1.5			-		04 04%	****** **** *	Do prof.	200	97 Dec. 1	994 Ang. 15		
1804 B35 1004 1005 1005	71 71	74 714	74 . 74	*73 74	*73 744	73 73	De pref.	346	06 Jan. 6	80% June 2		
22 8	1524 153	1524 1524	152 1525g	152 1525	1514 1524	149% 1514	Delaware Lackawanna & West	6,260	139 b Jan. 19	1117 5 Feb. 29		
17	5218 5214 4	51% 51%	. 515n 5216	5219 5214	51 517	80% 51	Do nref.	3,810	46 Jan. H	544 Nov. 11		
180 182 1824 1824 1827		*25 85 *7 94	*28 33	*28 83	*25 35	*25 34	Do let pref.		30 5 Jane 21	51% Jan. 11		
114	132 132	13449 13449	*134 137	147 147	°145 147 135 135	*134 136	Evanaville & Terre Haute	850	x110 4 Jan. 15	151 Bept. 0		
202	9 49 10	*91g 10	10 10	104 104	*914 9958	974 934	Illinoia Central	5,380	954 Sept. 16	110 Jan. 5		
100 100 100 100 100 100 100 100 100 100	*224 23	23 23	23 234	2339 2310	234 233 ₈	*224 23	Lake Erie & Western		31 Nov. 25	56% Feb. 13		
204 g.Ph. 93 g.Ph. 138 139 139 139 139 139 139 139 139 139 139	130% 130%	180% 131%	13019 13078	131 1824	1304,1314	1304 1304	Lake Shore & Mich, Southern.	5,540	694 Jan. 5	80 Apr. 18		
28th 28th 28th 28th 28th 28th 28th 28th	714 7138	704 714		3704 705g	69% - 70%	69 4 70%	Lonisvilla& Nashvilla	1,050	95 Jan. 19 64% Sept. 23	844 Jan. 2		
1606 2 100 5 20 10 107 107 107 107 107 107 107 107 107	261 ₈ 261 ₈	26 261 _e	26 7 264	25 49 ~ 26 49	254 254	28 28	Louisvilla 9t Louis & Toyas	T.000	14% Jan. 6	26% Nov. 19		
144 1.4	10678 10678	105	100 107	107 1074	1004 1004	1 4004 1004	indionican Central	450	1034 Sept. 15	117 Mar. 5		
86. 26.4 93. 24. 25. 26. 25. 26. 25. 26. 25. 26. 25. 25. 25. 25. 26. 25. 26. 26. 27. 26. 27. 27. 27. 27. 27. 27. 27. 27. 27. 27	4478 4578	146 464	464 48	474, 495	4978 4978	47 47	Do prof.	8,453	18 Mar. 5	49 to Doc 14		
301 30 30 30 30 30 30 30 30 30 30 30 30 30	26 264	26 26%	25% 264	25% 264	25% 28	25 254	Do · pref.	4,763	24 June 6	834 Jan. 13		
100 1 104 104 105 115 115 115 115 115 115 115 115 115	364 364	*36 37	*86. 89	36 364	36 36	35 35	Mobile & Ohio	810	33 Nov. 10	424 Jan. 2		
334 337 338 339 339 33 38 30 37 39 39 38 40 37 38 38 40 37 38 38 38 38 38 38 38 38 38 38 38 38 38	*154 16	15% 16%	15% 17	111 111	1093 1114	1094 1094	New York Central & Hudson,	3,917	1074 Hept. 15	1194 Mar. 5		
36 3 43 44 43 45 42 43 48 47 47 47 47 47 47 47 47 47 47 47 47 47	*334 35	334 334	35 35%	36 40	374 374	754 774 *344 374	Do lat pref.	1.3±5 4.010	72 May 19 323 Sept. 16	S1 le Jan. 4 45 Jan. 4		
252 253 253 254 255 - 233 253 257 254 257 254 254 254 254 254 254 254 254 254 254	551g 561g	554 554	23 6 24 6 *54 6 55 6	23% 24 *54% 55%	544 56	834 534	Now York Lake Erie & West'n Do pref.	1,000	531g Dec. 16	774 Mar. 5		
178. 18. 177. 177. 174. 174. 175. 175. 175. 175. 175. 175. 175. 176. 175. 175. 175. 175. 175. 175. 175. 175	2524 2524	254 4285	*253	254 257	2544 2544	*253 256	New York & New England New York New Hav, & Hart.	311	224 Jan. 15	255 Dec. 12		
109	17591 18	1778 .1778	17% 17%	174 174	*17 18	164 164	New York Suaquehan. & West.	2,675	104 Jan. 4	20% Nov. 2		
17% 17% 17% 17% 17% 17% 17% 17% 17% 17%	*10% 10%	*104 , 104	*101a -101a	*104 104	*1018 1014	*1010 104	Norfolk & Western		9 Sept. 23	19 Jan. 4		
22 23	174 174	17 117	1748 174	. 17 17	17 17	16% 16%	Northern Pacido	3 3 1 7	1.650 1 hor 168	264 Jan. 2		
72 75 72 75 72 75 72 74 72 76 72 77 76 72 77 76 72 77 77 75 0 Coronn Ry & Navigation Co. 100 09 10c. 1 191 14an. 28 1174 176 154 154 154 154 154 154 154 154 154 154	*21 23 4 41 47	*2114 ,28	*204 223	*20% 22% 51 53%	2014 2014 4914 5114	1201g 221g	Ohio & Mississippi	50	19 Sept. 25	24 Jan. 5		
17 9 16 9 17 16 4 17 16 4 17 16 4 17 16 4 17 16 4 17 16 4 17 16 4 17 16 16 16 16 16 16 16 16 16 16 16 16 16	*72 75		*72 74 21 22	72 76 214 224	72 72	*71 75	Oregon R'y & Navigation Co.	3,050	69½ Dec. 13	91% Jan. 28 33% Jan. 4		
18	55% 56	554 564	544 554	54 55	54 5459	1658 1634 5338 544	Peoria Deca'ur & Evansville, Philadelphia & Reading	1,400	15 Oct. 26 38 Jan. 19	65 Feb. 11		
***25 27 ***25 27 ***25 28 ***25 27 ***25 28 ***25 27 ***10 Orande Western	*5958 614	*60 614	*59% 61%	6119 6119	*60 614	59 594	Do pref.	300	57% Sent. 7	673 Jan. 5		
10 10 10 10 10 10 10 10	36 39	* 40	*35 40	*32 36	32 33	*324 40	Do pref.	500		79 Feb. 18		
13	****** ******	*6234 64	63% 63%	*624 63	*6234 64	*62 4 84	Do pref.	10	63 Dec. 8	74 Mar. 11		
1114	13 13%	134 14	14 14	*13% 14	13 134	13 13	Do pref.	2,086	114 Dec. 1	22% Jan. 2		
344, 344, 34, 34, 34, 34, 34, 34, 34, 34	*106 107	*106 107	107 107	1*106 107	*106 107	106 107	Do pref.	495 220	103 Jan. 19 112 Feb. 25	108 Oct. 7		
375; 38	344 344 95 104	34 3·1¹e 10 10¹e	34 34 97 ₈ 10	34 9 34 4 10 10 4	84 34 07a 104a	94 10	Southern Pacific Co	1,650	334 Dec. 16 7 July 1	414 Jan. 6		
77½ 77½ 75½ 80	375 38	37 374 47 47	37 374s	37 374g 4454g 50	364 374 454 50	354 364 48 48	Toledo Ann Arbor & N. Mich. Toledo & Obio Central	5,800	23 Apr. 1 45 Oct. 6	38 Nov. 10 -524 Feb. 13		
16	7719 7719 374 384	*75 % 80 37% 38%	*7519 80 3778 3919	80 80 391 ₈ 397 ₈	*75% 80 38% 39%	374 384	Do pref. Union Pacific	100,966	75 Oct. 13 35% Dec. 2	88 Feb. 11		
**15 16	16 164 114 114	1613 1619	16% 16% 11 11%	17 171 ₈	*103 ₈ 17	18 164	Wabash	1,930	10 June 8	134111		
43 434 429 43 81 814 819 818 82 814 83 808 804 1079 109 pref. 1810 1078 1089 1079 109 1078 1089 1079 109 1078 1089 1079 109 1078 1089 1079 109 1078 1089 1079 109 1078 1089 1079 109 1078 1089 1079 109 1078 1089 1079 109 1078 1089 109 1078 1089 109 109 109 109 109 109 109 109 109 10	*204 22	2149 2149	21 21	2038 2034	204 204	2312 24 20 20	Wheeling & Lake Erie	7,410	224 June 8 19 6 Nov. 22	404 Jan, 5		
43 434 425 43 81 81 81 81 81 81 81 81 81 81 81 81 81	*15 16	*15 16				14% 15	Wiscousin Central Co	700	14% Dec. 16	214 Jan. 4		
11 42 42 42 42 42 42 42		4212 43			41 4319	4038 4138	Amariaan Catton Oll Co	10 957	321- Jan. 19	4770 Aug. 19		
11 42 42 42 42 42 42 42	109 % 1107g	#107 110%	1073 1083	107% 109	10718 100	106 1074	Am. Sugar Ref.Co	162,610	784 Jan. 19	115% Aug. 25		
11 42 42 42 42 42 42 42	122 123	122 122	*122 123	1227 ₈ 123	122 122	120 121	American Tobacco Co	1,400	106 Oct. 2 96 Jan. 13	126 Nov. 1 115 Oct. 26		
123 124 125 124 125	934 934	9279 95	9418 9518	044 054	8208 314 4	81 97.8	Chicago Gas Co., trust red ta.	34 647	OOL Man Od	99% Nov. 7		
*19 22 *19 22 *19 22 *19 22 *19 23 *1	125 1254	124% 125% 70% 72%	1254 1254	124 4 125 4	123 124 675 714	122% 123 65% 69	Consolidated Gas Co	2,929 423,366	102 Jan. 15 442 Mar. 9	128 Nov. 25 724 Dec. 13		
*19 22 *19 22 *19 22 *19 22 *19 23 *1	113 113 ¹ ₉ 141 142	1134 1138 1414 1424	1414 141%	1414 1414	113 % 115 4 140 % 141 %	112 1144	General Electric Co National Cordage Co	25,963 18,100	914 Mar. 7	142 le Dec. 12		
*19 22 *19 22 *19 22 *19 22 *19 23 *1	474 48	117 117 4719 4958	115 116 49 ¹ 9 51 ¹ 9	175 1154 504 51%	113 % 115 % 48 50 %	113 1134	National Lead Copref.	5,231 152,353	30% Mar 24	51% Dec. 11		
27 283 294 284 27 27 28 27 27 27 27 27 28 28 27 27 27 27 28 28 27 27 28 29 29 28 29 29 29 29 29 29 29 29 29 29 29 29 29	1178 1176	115 114	1110 1100	954 954 114 114						1874 Jan. 4		
198 198 198 198 197 197 197 197 197 197 197 197 197 197	277 ₈ 283 ₈	284 284		27 27%	27 27%	25 284	Pacific Mail	3,745	25 Dec. 16	4034 Jan. 1;		
367 ₆ 371 ₄ 37 371 ₄ 361 ₂ 371 ₉ 361 ₄ 37 355 ₃ 361 ₉ 361 ₄ 37 355 ₃ 361 ₉ 361 ₉ 371 ₉ 361 ₄ 37 371 ₉ 361 ₉ 371	198 198	198 198	1974 1974	*1974 199	1974 1974	1974 1974	Pullman Palace Car Co	100 000	194 Jan. 4	2004 MAY 1		
*43 44 43 434 43 434 44 444 424 45 41 45 41 424 United States Embler Co 4,464 334 Nov. 14 434 Nov. 19 93 97 96% 984 954 965 954 965 944 955 935 944 Western Union Folegraph 195,936 82 Jan 17 100 A E. 1	3678 374	37 37%	*364 374	364 37	35% 36%	100 105	De De Dref.	400	31 5 July 11 92 Feb. 23	504 Mar. 20		
	*43 44	43 434	43 434	44 4419	424 45	935, 94%	United States Rubber Co Western Union Felegraph	195,935	33% Nov. 14	194 Nor. 19		

BOSTON, PHILADELPHIA AND BALTIMORE STOCK EXCHANGES.

BOSTON, PHILADELPHIA AND BALTIMORE STOCK EXCHANGES.											
Active Stocks.	137 9	hare :	Prices — no	t Per Cent	um Prices.		Sales of the	Rangeofea	les in 1892.		
		nday, c. 12.	Tuesday, Dec. 13.	Wednesday, Dec. 14.	Thursday, Dec. 15.	Friday, Dec 18.	Week, Shares.	Lowest.	Highest.		
		4 347 ₈		34 34% *4 4¼	335 ₈ 341 ₈	333 ₈ 333 ₄	75,068	3238 May 21 378 Dec. 8	46% Jan. 4		
Baltimore & Ohio (Batl.).100 *9	4 ¹ 2 95 * 2 ¹ 3 *132	9512			*94 95	*94 95 130		84 Jan. 6 130 Jan. 12	578 Jan. 5 1003 Mar. 15 135 Feb. 18		
2d preferred " 100 Balllmore Trac'n (Phil.) 2	83 29 28	79 29	287e 2878	28% 287 ₈	2858 2834	120 2846 2538	2.065	116 Jan. 18 174 Jan. 8	123 June 15 304 Nov. 1		
Boston & Albany (Boston) 100 20 Boston & Lowell "100 *	5% 205 x 203 182 x 182	1420314 1218219	*203¼ 182½ 182½	18212 18212	*2(13 ¹ 9 182 ¹ 4 182 ¹ 4	182 182	40 33	199 Jan. 8 173 Jan. 5	209 Mar. 9 186 Nov. 29		
Boston & Maine " 100 17 Central of Mass. " 100 *1	64 174 *16	78 17 ¹ 9	17 19	175 ¹ 2 176 ¹ 2 18 ¹ 2	176 176 18 18	174 175 173 18	900 1,543	154 Sept. 17			
Ohle.Bur.& Quin. " 100 9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	le 9919			*45 47 9758 9834 7738 7814	46 47 9758 98 7578 771e	570 18,460 20,300	95% Sept. 15	11058 Jan. 28		
Chlo. Mil. & St. P. (Phil.). 100 7 Chlo. & W. Mich. (Boston). 100 4 Cleve. & Canton "100 **	819 4819 *47	19 4819	* 49 *5 519	48 48	*44 48	*5 6	100		84 ¹ 2 Aug. 1 55 Mar. 31 8 Feb. 12		
Preferred " 100 *1	7 *17	4 854	*17	*17 85 854	*17	16 16 8134 85	50 79	16 Dec. 16 80 Sept. 12	23 Jan. 4		
Hunt, & Br. Top. (Phila). 50 *4 Preferred " 50 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 4034 78	41 41 *557 ₆ 564s	*40 ¹ 2 41 58 56	*10 ¹ 2 41 56 56	56 56	266 338	25½ Jan. 27 46½ Jan. 21	42 Nov. 21 57 Nov. 25		
Lehigh Valley " 50 5 Maine Central (Boston).100 12	5 125 124			* 125	574 57%	5712 57%	10	504 Jun. 13 112 Mar. 14	1374 May 17		
	14 114 11	136 pl	11 114	138 139 11 11 42% 434	138 139 b 10 % 11 425 43 %	137 kg 138 kg 1058 10 kg 42 kg 43 kg	2,675		2438 Jan. 4		
Preferred 100 4 Prothern Central (Ball.). 50 6		3 <u>4</u> 43 ¹ 4 95 70	*9419 9619	* 96 70 71	*95 97 *70 72	42 ¹ 9 43 ³ 8 95 95 *70 ¹ 9 71 ¹ 9	9,105 160 28	75 May 4	114 ¹ 2 Jan. 9		
Northern Pacific (Phila.).100 1	74 174 17	174 5 ₈ 504	17 17	1718 1718	17 17 48 48%	1638 1634 4734 4838	2.480	163 Dec. 16	264 Jan. 5		
Old Colony (Boston).100 * Pennsylvanis (Phila.). 50 5	180 ¹ 2 180 4 ¹ 4 54 ³ 8 54	180 18 54%	* 180 54 ¹ 8 54 ³ 4	178 180 544 514	179 ¹ 9 179 ¹ 9 54 ¹ 4 54 ¹ 9	179 180 54 5438	250 8,356	47 ¹ 2 Sept. 21 164 ¹ 2 Jan. 5 53 Nov. 9	187 May 11 5738 Jan. 2		
Philadel, & Erle. " 501 *3	1518 28 271	14 28 18 28	*324 334 27718 271118 1044 105	*32¼ 271 ₁₆ 27 ¹ 9	*32 33 271 ₁₆ 275 ₁₄	2631 27118	70,993	31 Sept. 20 19318 Jan. 19	40% Mar. 3 344 Feb. 11		
sammit Branch (Boston). 50 *	7 10742 107 6 845 6 78 384 39	મું 108 6 38¥	*6 619	*6 7	105 106% *6 7 384 394	103½ 104 *6 7 37 38¾	3,002 10 18,577	164 Jan. 5 53 Nov. 9 31 Sept. 20 193 Jan. 19 71 Jan 19 5 Mar. 29 36 Dec. 2	7 Feb. 15 504 Jan. 4		
	21 233		*2324	233 23319	*2321 23319 658 658	232 4 232 4 65 ₈		x2234 Mar 24			
Miscellaneous Stocks.		₽ 1077 ₆	10778 10838	10778 10918	1074 10878	1064 1074	24,392		11539 Aug. 25		
Praferred " x10 Bell Telephone " 100 20	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	100 و1 208	99 ¹ 2 100 208 208 ¹ 2	20819 21019	209 210	99 9914 209 2091 ₉	1,568 714	192 Mar. 29	1071e Aug. 19 2101e Deo 14		
Butte & Boston " 25 1	119 1158 11	19 3419 58 1158	1119 1134	1119 1119	334 34 *114 118 *290 295	33% 33% 114 114	2,305 530	7 July 20	4578 May 28 1719 Jan. 5		
Canton Co (Balt.).100			*290 295 * 74 594 5938	*290 295 * 73 594 594	594 594	29019 295 172 73 5834 5878	765	604 Jan. 4	300 Aug. 15 73 Aug. 23 634 Nov. 7		
Consolidated Gas "100 5 Trie Telephone (Boston).100 *4 General Electric "100 11	9 50 50		5018 5019	494 50	4919 4919 11338 11518	*49 49½ 112¼ 11358	1,130	434 Jan. 2	52 Nov. 25 119% Oct. 7		
Preferred " 100 11 Lamson Store Ser. " 50 1	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	118 154	*115 116	116 116 11518	116 116 *154	115 ¹ 9 116 *15 ¹ 8	47	115 Dec. 10	120 Aug. 10 21 May 12		
Lehi'h Coal&Nav 'Phil., 50 5 H.Eng. Telephone (Rost'n) 10 *5	31 ₂ 533 ₄ 53 8 59 59		53 lg 53 lg *58 59	58 59	53 53 53 59 59	53% 53% *58 59%	505 71	4819 Jan. 19 5034 Feb. 2	62 Oct. 3		
West End Land. (Bost'n) *1	719 18 17	19 175	1138 1138 *174 1734	*11 11½ 17¼ 17½	11 ¹ 8 11 ¹ 8 17 ¹ 4 17 ¹ 4	10 ⁷ 8 11 17 ¹ 4 17 ¹ 4	500 1,225		184 Jan. 2 204 May 10		
* Bid and asked prices: no	1	11	1	1	1 1	11	•		,		
Inactive Stocks.	Bid. Aek.	Dr. dan	Inactive s		Bid. Ask	-	Bon		Bid. Ask.		
Prices of Dec. 16. Atlanta & Charlotte (Batt.).10	0 88	Westin	ng. El. tr. ree	(Boston).10 .¶ " 5	0 32 33	Consol.	B	781906, J&l 1939, A&c .,58.1918, Q—	0 111		
Boston & Providence (Boston). 10 Camden & Atantie pf. (Phila.). 5	0	At.Toj	p.&S.F.100-yr year income 5	oston. .4g.,1989, J& g., 1989.8ep	J § 81 2 813	Phila.& Er	ie gen. M	.5g.,1920, A&	115		
Oatawissa " 5	0 8					. Phila & Re	ad. new income,	1920, A&6 4 g., 1958, J& 5 g, 1958, Feb	5 85 8 85 8 75 T4 84 75		
entral Ohio (Batt.). 5	0 55	Chie.	Burl. & Nor. 1	st 5,1926, A&	0 (10334	2d pref.	income,	5 g, 1958, Feb. 5 g, 1958, Feb.	1 65		
Tharl. Col. & Augusta " 10 Connecticut & Pass. (Boston) 10 Connecticut River " 10	0 122 125	Dobe	enture 6e	1918, J& 1896, J& 481922, F&	D S 100	Consol.	mort. 78	1893, A&0 1911, J&I 1911, J&I	127-2		
Delaware & Bound Br. (Phila.) 10 Filnt & Pers Marq (Boston) 10	0	Iowa	a Division 4s.	1919, A& 58, 1921, J&	0 5 94	Improve	mentM.	8 g., 1897, A&C iped,1922, M&I) 106		
Har. Ports. Mt. Joya L. (Phila.). 5	0 81	Curren	l. of Vermont at River, 1st,	, 58.1913, J& 581927, A&	J \$. Phil. Read	l. & N. E , series A	194	2 75% 76 2 52 53		
Kan. Cy Ft. S. & Mem. (Boston) 10 Preterred	0	Easter	rn 1st mort. 6	I.7s.1907, J& g., 1906, M&	$8 \S 121^{1}$	Phil. Wiln	. & Balt	31955 ., 48.1917, A&C)[100		
K. City Mem. & Birm. "10 Little Schuylkill (Philo.). 5 Macchester & Law. (Boston).10	0 13	Unst	tamped 1st, 6s	t, 6s.1933, A& 1933, A& ,5g.,1925, A&	0 5 121	Po'keapsie	Bridge,	'a1900, F&A , 6 g.1936, F&A t 5 g.1935, J&I			
Maryland Central (Batt.) 5 Mins Hill & S. Haveu (Pnila.). 5	0	K C. F	. S. & M. con.	6s, 1928, M& t,5s,1927, M&	N 5100 101	Steuben.&	Indlst:	m58.1914.J&.	1 107		
Mesquehoning Val " 5 Morthern N. H (Boston) 10	0 54 5419	L. Roc	t. Jo. & C. B., k & Ft. S., 1st.	761907, J& 781905, J&	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	Warren & Bonds	Frank.,1 .—Balti	1894, A&C st,7s,1896, F&Z more.	1061		
North Peansylvania. (Phila.). 5 Oregon Short I inc (Boston). 10	0 20 3 21	2m.,	5-6 g	t,6g.1926,A&	0 8	II Income	68	more. st 7s, 1907, J& 1990, A&C			
Protestrant & N.W. (Philo.) 5 Rutland(Boston) 10 Preterrea	0	Exte	en. 6s	1925, A& 1923, J& g1911, J&	D \$	Pitts. &	Conn., 5	4g., 1935, A&C g1925, F&A , ō g.1926, J& ,44g,1990, J&	100 10149		
66abourd & Roanoke. (Balt.) 10	00	1et c	onsol.incume	s, 3 g, non-cun	$1.15 22\frac{1}{2} 23^{1}$	Bal. & Ohio	S.W.,1si	5,412g,1990,J& 1.,6g,1916,J&l	108 110		
West End,(Boston). 5 Preferred	0 7014 7019 0 843 85	N. Y.	& N.Eng., 1st	, 7a, 1905, J& 1905, J& 1902, F&	J S 121	Heries R	60	1916 . [&]	1 89 91		
West Jersey & Atlan. " 5	62	L(C)orden	A L. C. COR	6a 1920. A & C	12124	Cent. Ohlo Charl. Col.	, 41g g & Aug. 1	1918, J&I 1930, M&: st 7e.1895, J&. 5 g1929, J&.	103 104 104 ¹ g		
Western Maryland (Balt.). 5 Wilm. Col. & Augusta "10 Wilmingt'n & Weldon "10		Rutlar	id, 1st, 6s	1902, M& 1898, F&	N S	. IINOTUL COI	11. 08	1900. J &	I TIO ITTUE		
Wieconsin Central (Boston) 10 Preferred	0 1434 151					Series A	, 58	1904, J& 1926, J& 1925, A&	112		
Woro'st.Nash.&Roch. " 10	0	Allegi	eny Val.,73	adel phia 10s, 1896, J& , g., 1919, M&:	J 1103	Piedm.& C	um., 1st	1926, J&. 1925, A&(5 g. 1911, F&A st 7s. 1898, J&.	1144 115		
Allonez Mining (Boston). 2 Atlantic Mining	5 1.00 5 914 934	Belvid	ere Del., 1st, issa, M., 7s	681902, J&1 1900, F&1 t, 68.1927, J&1	112 118	. Virginia N	11d., 1st 3, 6s	1911 M&S	112 113		
Bay State Gas(Boston). 5	5 87	Conne	cting. 68	t, 6s.1927, J& .1900-04, M& ,7s.1905, F&	J 119 S 116	. 3d Series	s, 6s s, 3-4-5:	1916, M&S	10512 10619		
Centennial Mining " 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Eimir.	& Wilm., 1st.	68 1910, J.&J	110	West Va.	2. & P. 18	t, 6 g.1911, J&. 6 g.1914, J&.	108 1081		
Frenchm'n's Bay L'nd "	5 14 14 ¹ / ₂ 5	Hunt.	& Br'd Top, Co	on.5s.'95,A&	0 101½ I 109 6	. Wum. Col.	& Aug.,	081910, J&L	11713		
Haron Mining 2 Llinois Steel 1 10	5	Gene	eral mort. 412	1897, J&J 8, g.1924, Q—	D 109 F 1024 1027	Baltlmore	-City Ha	1168.1900.Q—			
Morris Canai guar. 4. (Phita.) 10		Lenigh 2d 7	a vaney, ist e	1898, J&J	8 1344 135	Water 5	8	. 68. 1902, J&. . 1916, M&I	1223		
Preferred guar. 10. 10 Caccola Mining(Boston). 2 Pullman Palace Car 10	5 3512 36	North	Penn. 1st. 7s	1923, J&1	N 10912	. Exchang	8 3 198	1916, M&N 1930, J&A	10)4 1004		
Quincy Mining	5 144 146 5 156 157	Fenns	vivanja gan. e	1903, J& 8, r1910, Va 1905, Va	r 1294	Chesapeak	e Gas, 6s	vew.1932, J&. 1900, J&I 1910, J&I	11512 116		
Thom. Europ. E. Weld 10 United Gas 1 mpt. (Phil.)	0 712 10	Cons	ol. 58, r., it. Tr. 410 g	1905, Va 1919, Va 1913, J&)	r 1114	58	Gao Ra	1939, J&J 1913. A&O	102 1103		
~ 1 Unlisted. & And accounted in			Lest price the				-		-		

「題」「我一人就是我的知道,我就是我的人,我们就是我的人就是我们的人,我们就是我们的人,也是我们的人,也是我们的人,也是我们的人,我们就是我们的人,我们就是我们的人,我们就是我们的人,我们就是我们的人

NEW YORK STOCK EXCHANGE PRICES (Continued), -ACTIVE BONDS DEC. 16, AND FOR YEAR 1809.

NEW YORK STOCK				-ACTIVE BONDS DEC	16,	AND F	OR YEAR 1	HOY,
RAILROAD AND MISCEL, BONDS	" TAPEL BY TAPER	Range (sales) in 1892.	RAILROAD AND SINCEL BONDS	Interes	Ularna	Hange (sales)	(n 1891.
	Terror. Dec. 10.	Lowsel.	Highest.			Dec. 16.	Lonesti, H	lighter
Amer. Cotton Oil, deb., 8 g.1900	Q-F 1124 3 & J 834b.	1074 Jan. 1 814 Feb.	134 June 85% June	f'ac of Mn2d esten.5a.193; Mublic & Ohlo-New, 0 g1927	JAJ	107 ton.	102% Jan. 109	
At. Top. &8. F. — 100-yr. 4g. 1989 2d 24g-4n, g., Cl. "A" 1989 100-year income, 5g 1989	Bept. 51%	53 4 Dec.	88 Nov.	General mortgage, 4s 1925	M A F	(60 b)	6014 1140 M	Ta Jac.
Atl. & Pac.—Quar, 4 g193	70	53 May 67 July	66% Jan. 74 Jan.	Nanh. Ch. & St. L1st, 7s. 1915 Con., 5 g	AAO	12740, 102 b.	126% Jan. 132 102% Oct. 106	
W.D. inc., 6s	A & O 117 b.	10 Aug.	144 Jan. 1201 Hept.					Mar.
Oan. South.—1at guar., bs 190	3 M & B 102	105 la Jan. 1	10 June 1017 Feb.	1st, coupec, 7s	MAR	100%	106 Oct. 110	Fab.
All. & Pac.—Guar, 4 g	70 a.	67 Sept.	go Feb.	R. W. & Ogd.—Con., 541923 N. Y. Chic. & St. 1.—4 g1933	A & O	113 Б.	1114 Nov. 115	4 Apr.
Consol., 78	2 M & N 121 n.	115 Jan. 110 Nov.	1234 Mar.	N. Y. Elevated - 7s 190 N. Y. Lack, & W1st, 6s 192	JAJ	113	TAY DRIA 1119	d June
Leh.&W.B., con.,7s, as'd.190	0 Q-M 109	109 to Jan. 1	114 June	N. Y. Lack. & W.—1st, Gs., 192 Construction, 5s	F&A	1125 b.	109 Apr. 114	Jane
do. mortgage, 58191 Am. Dock & Imp., 58192 Central Paelfic—Gold, 68189	J & J	04 Jan. 1054 Jan.	102 Aug.	Construction, 5s			1344 Mar. 129	A Aue.
Ocutral Pacific—Gold, 6s 189 Ohes, & Obio—Mort., 8 g 191	8 J & J 111 b.	109 Sept.	113 Jane 119 Feb.	Consol, 6 g	A & O	122 101 b	1174 Apr. 122	NAY
Ohes. & Obio—Mort., 6 g191 1st ounsol., 5 g193 Gen. 4 las, g193 Gen. 4 las, g	9 M & N 1014b.	101 Dec.	107 Apr	N. Y. O. & WRef. 4a, g., 199	Ma	83%	824 July 84	414 Nov.
R.&A.Div.,1stcon.,2-4g.198	9 J & J 79 lab.	784 Oct. 76 Jan. 754 Jan.	84% Mov.	N.Y.Bus. &W.—1stref., 5 g. 193	JAJ	1004	103 Jan. 1107	74 Nov.
Ohic. Burl. & Q.—Con., 7s. 199	3 J & J 121 a.	75 la Jan. 121 la Jan.	804 June 126 June	Midland of N. J., 6 g191 Norf. & South.—1st, 5 g194 Norf. & W.—100-year, 5 g. 199	MAR		1154 Oct. 119 98 Apr. 100	34 Sapt
Debenture,58191	3 M & 8 1014b.		10519 Apr. 114 Jan.	Norf. & W100-year, 5 g. 199	JAJ	92 m.	91 Oct. 96 904 Aug. 9:	d's May
Convertible 5s	2 F & A 86 gb. 7 M & N 84 b.	911g Feb.	945 Nov.	Md.&Wash. Div1st, 5 g.194 North.Pac1st,coup., 6g.192	JAJ	93 116%	115 Jan. 119	
Ohio. & E. 111.—1st,a.f., 6s. 199	7 J & D 112 b.	10100 1	9119 Apr. 1184 May	General, 2d, coup., 6 g. 193 General, 3d, coup., 6 g. 193	Jai	10646.	1064 July [11]	I Apr.
General consol. let, 5s 193	4 A & O 120 b.	119 Oct. 97 Jan.	1234 July 104 Apr.	Chie. & N. P.—let, 5 g194	Ade	74	74 (let. 8	
Onto. & E. III.—184,8.1., 98.130 Cousol., 6g	2 Ma N 1014b. 2 Oct'b'r 414	97 12 Jan. 40% Dec.	104 la Apr. 53% Feb.	Morin. Pac. & Mon ok 193	51 91 CE E	31 03 1	104 Oct. 10	Feb.
Ohic. Gas L. & C.—1st, 5 g. 193 Ohic. Mil. & St. P.—Con. 7a. 190	7 J & J 914 5 J & J 130 b	86 Jan.	94% June 1324 June	North, Pac. Ter. Co6 g 193 Ohio & Miss Cons. s. f., 7s. 189 Consol., 7s	8 J & 3	1112 1112 b.	IIII Jan. jiii	Juge Juge
lat So Min Div Gs 191	0 J & J 117		1164 Apr. 118 June	Obio Southern-1at, 6 g192 General mort., 4 g192	JAT	1112 b. 1064 64	106 Jan. 11:	
		100 Jan.	111 June	Outsha & St. Louis-4 g 193	711 86 .	J 624b.		
Wia & Minn Div., 5 g., 192	JAJ	103 Jan.	106 June 108 May	Oregon lmp. Co1st, 6 g.191 Couspl., 5 g	9 A & (0 102 6234E	62 Dec. 7	14 Jan.
Terminal, 5 g	4 J & J 107 a	103 Jan 864 Jan.	108% Aug 92½ June)	1097 ₆ Jan. 111 88 Dec. 9	6 Feb.
Mil. & Nor.—1st, con., 6s. 191	3 J & D	11114 Jan.	117 Aug. 142 Apr.	Pa. Co.—41g g., coupon192	1 J de .	J 108 b	105% Jan. 10	8% June 0 Peb.
Mil. & Not.—181, 661., 08.191 Ohio, & N.W.—Consol., 78 191 Coupon, gold, 78 199 Sinking fund, 68 199 Sinking fund, 58 199 Sinking fund deben, 58 199 25. was debenture 5 199	2 J & D 121 b	1211g Dec. 1141g Sept.	1274 May 120 Mar.	Pa. Co.—4 a g., coupon 192 Peo. Deo. & Evanev.—6 g 192 Evaneville Div., 6g 192 2d mort., 5 g 192 Phila. & Read.—Gen., 4 g. 195	OM&	8 100 b	100 Apr. 10	
Sinking fund, 5s192	9 A & O 10840	105 May	111 Jane	Phila. & ReadGen., 4 g. 195	8 J &	J 951	834 Jan. 9	O's Jnne
25-year debenture, 5 190	9 M & N	103 Apr.	109 Aug. 107 Mar.	let pref. income, 5 g195 2d pref. income, 5 g195	S Feb.	74% 6914	53% Feb. 7	94 Aug. 23 July
25-year debenture, 5 19 Eztencion, 4a	8 M & 8 99 a	96 Jan. 96 Mar	100 2 Jan. 101 Apr.	3d pref. income, 5 g195 Pitteburg & Western-4 g.191 Rich & DanvCon., 6 g191	Feb.	J 59 4 b	. 804 Jan. 8	7 Feb.
Chio. R.1. & Pac.—6s, coup. 19: Extension and col., 5s19:		· ATT GOTT!	126% June 104% May	Rich & Danv.—Con., 6 g 191	5 J & J	0 694a		Jan. 5 Feb.
30-year debent. 5s193 Chie. St. P. M. & O.—65193	31 M & 8 955at	. 94% Sapt.	9819 Feb. 12419 May	Cousol.,5g	4101 0	251 44-1	71 Dec. 10	00 Feb.
Cleveland & Canton-519	7 3 8 1 93	88 Jan.	954 June	Rio G. Western—lst, 4 g. 195 8t. Jo. & Gr. 1sland—6 g. 195 8t. L. Alt. & T. H.—lst, 7s. 185	9 3 &	J 79 b N 92%b	. 76% Jan. 8	3 Jun 30 Mar
C. C. & I.—Consol., 7 g.19: General consol., 6 g19:	34 7 6 7	. 12819 Jan. 11819 Jan.	135% May 123% Nov.	St. L. Alt. & T. H1et, 7e. 185	JA	J 106 b	. 105 Sept. 10	Ba Jan.
C.C.C.&8t.L.—Peo.& E.4e.19- Income, 4819		. 26 June	83 Feb. 344 Feb.	St. L. & Iron Mi. 1st ext. 5s. 2d, 7g. 186 Cairo Ark. & Texas, 7g. 189	7 F &	A 103 N	. 105% Nov. 110	10 's Feb.
Income, 4s. 199 Col. Coal & Iron—6 g. 199 Col. Midland—Con., 4 g. 199 Col.H. Val.&Tol.—Con., 5g. 199 General, 6 g. 199 Denver & Rio G.—1st, 7 g. 199 let consol. 4 g. 199	00 F & A 104 b	. 99 May Dec.	104% Nov. 74 Jan.	Cairo Ark. & Texas, 7 g 189 Gen. R'y & land gr., 5g 190 St.L. & San Fr.—6 g., Cl. B. 190	1 A &	D 10548 O 844	825 Oct. 8	99 Mar. 364 Mar.
Col.H.Val.&Tol.—Con.,5g.193	31 M & 8 92 04 J & D 954	874 Jan. 93 Jan.	105 May	Gen. R'y & land gr., 5g. 194 8t.L. & San Fr.—6 g., Cl. B. 190 6 g., Class C	6 51 & 6 M &	N 110 b	. 110 2 Nov. 11 . 110 2 Nov. 11	15 Apr.
Denver & Rio G.—let, 7 g. 19	00 M & N 116 12 t	774 Jun.	119 Apr. 97 Dec.	General mort., 8 g193	J&	J 111 a	644 Dec. 7	11 June
Det. B. City & Alpena-6 g. 19	13 J & J 66 t	. 60 Oct.	80 Feb.	St. L. So. West.—1st, 4s, g. 199 2d, 4s, g., income199 8. P. M. & M. — Dak, Ex., 6 g. 19	9 1 &	J 2658	25 te Dec. 3	19 4 Jan. 19 4 Aug.
Det. Mac.& M.—L'dgrants. 19 Dul. 80. 8h. & Atl.—5 g19	37 J & J	. 95 Apr. 95 Mar.					97 Jan. 10	anul o'C
E. Tenn. V & G.—Cou., 5 g. 19: Knoxylle & Oblo, 6 g 19 Eliz. Lex. & Big 8an.—5 g. 19	25 J & J 102 8	. 964 June		do reduced to 4 2 g. Montana Extension, 4 g. 19	7 3 4	D 87 t	. 874 Jan. 3	NOV.
Ft. W. & Denv. City-6g., 19	21 J & D 98 8	81 Mar. 98 Dec.	105 May	San A. & Aran. P.—1et, 6 g. 19 1et, 6 g	6 1 &	J 7141	61 Jan.	72 Dec.
Gal.H. &Ban AnW.Div.1st,5 Han, & St. Jos.—Cons., 6s.19	g. M & N	. 95% May	99 Oct. 11858 Feb.	Seattle L.S.&E.—1st, gu. 6.193 So. Car.—1et, 6 gex coup. 19	31 F &	A 89 8	105 Sept. 10	97 July 084 Mar.
Hous.& Tex.C.—Gen. 4a, g.19 Dimota Central—4g19	21 A & O 67 Y	61 lo May	6812 Sept.	80. Pac., Ariz 6 g 1909-	IU J J	3 103	1111 Feb. 11	16 Mar.
TUC WOLLDO-THE OR (U.Y.) IA	TA TH EN TA	106 Feb 73% July	113 Oct. 82 Jan.	1st, consol., gold, 5 g19	39 A &	J 1063	0. 95% Dec. 10 10119 Jan. 10	02 Mar. 084 June
Coup.,6 g., tr.rec.stmpd.19 Iowa Central—1st, 5g19	38 J & D 874	874 Dec.	96 Feb.	1st, consol, gold, 5 g 1905- 1st, consol, gold, 5 g 19 8o. Pacido, N. M.—6 g 19 Tenn.C. I. & Ry.—Ten. D., 1st, Birm, Div., 6 g 19	ig A &	O 9358	89 Feb. 3	97 June 00 June
Kentucky Central-4g19 Kings Co. Ellet, 5 g19	25 J & J 1100 %	81 Jan. 9712 Feb.	86 June 102 June	I I EA. OF A GU. AGUI O BLOOM ON AU	0010 00	- 10		85 4 Mar
Laclede Gas—1st, 5 g19	19 Q-F 85	80 Mar. 1074 Jan.	85% Nov.	2d, income, 5 g20 Tol. A. A. & N. M.—6g10	24 M &	W 10378	96 July 1	34 4 Mar. 05 Nov.
L. Shore—Con. cp., 1st, 7e. 19 Consol. conp., 2d, 7s19	00 J & J 120 g	o. 119 Sept. 121 Dec.		Tol. & Ohio Cent5 g19	35 J &	J 109 J 81	b. 77 Jan.	094 June
Long Isl'd-1st, con., 5 g., 19	31 Q-J 115	113 Apr.		Tol. Peo. & West.—4g19 Tol. St. L. & Kun. C.—6g19 Union Pacific—6g18	16 J &	D 89	b. 1103 Jun. 1	01 May 144 June
General mortgage, 4 g. 19 Louis. & Nach.—Cons., 78.18	98 A & O 111	110% Oct.	1115 Feb.	Sinking fund, 8s	93 M &	8	1024 Sept. 1	104 Feb. 744 Jan.
N.O. & Mob. 1st, 6 g19 do. 2d, 6 g19	30 J & J	108 Jan.	122 Dec. 1104 Apr.	Collat. trust 41s	94 F &	A 8/09	924 Sept. 1	00 Jan. 12 Sept.
General, 6g	40 J & J 814	b. 78% Jan.	120 Nov. 8312 Oct.	Kan. PacDen. Div6 g. 18	19 M &	N 107	b. 1077 Dec. 1	14 Apr.
Lonia N. A. & Ch.—165, 66, 18	10 J & J 1114	D. I LUB 'A JEEL.	101% June 114 Dec.	Oregon Short Line—6 g19 Or.8.L.&Ut'hN.—Con.5 g.19 U.P.Den.& Gulf con. 5 g.19	19 A &	0 724	b. 101 June 1 b. 72 Sept.	08 Jan. 83 Feb.
Consol., 6 g	16 A & U	99 Apr.	107 Dec. 100 Aug.	U.P.Den.& Gulf con. 5 g. 19 Union Elevated—6 g 19	39 J & 37 M &	D 6834 N 116	IIIO JEEL L	774 Jan. 17 Oct.
Metro. Elevated-1st, 6g.19	08 J & J 118 19		1204 June 110 June	Virginia Mid.—Gen. m., 5s, 19	36 M &	N	18 MUV.	85 Fer. 87 Fer.
2d,6e		a. 1184 Dec.	124 la Apr.	Wabash-1st.5 g	39 M &	N 10278	103 Nov. 1	07 Apr. 85 Jan.
		b. 106 Nov. b. 123 Jan.	128 July	2d mortgage, 5 g19 Debent. M., series B19	39'.I &	J 3640	b. 35 July	50 Jar. 105 % June
Exten. & Imp., 5 g	90 J & D 793	104 mar.	110 July	West Shore-Guar, 45	37 J &	J 10.13	1 22 1 1 1 1 1	105 May
Ma Paoles 1et con Se 10	20 M & N 109	h 1064 May	54% Jan.	West IIn Tel Col. Sr. 5a 1	138 J &	J 106	1004 Jan 1	35% Feb.
8d,7s	006 M & N 11416	112 g Jan.	117 Oct. 100 Jan.	Wis. Cent. Co.—1st, 5 g!! Income, 5 g	137 J G	3 304	b. 32 June	954 June 424 Jan.
Norr-"h" indicates pri	ce bid : " a" uric	e asked: the	Range is m	ade up from actual sales only.		on off.	* Last price !	
MOIA- D Middentes pri	Comy of Price		3		DEGE			

NEW YORK STOCK EXCHANGE PRICES .- STATE BONDS DECEMBER 16.

BECURITIES.	Bld.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Ral	Ask.
▲labama—Class A, 4 to 51906 Class B, 5s1906 Class C, 4s1906	104 95 93 3 150 3 105 97	105 100 8 100 8	New York—6s, boan	30 10 15 2 3 93 122 101	7 102 127	S.C. (cont.)—lirown consol.6s.1493 Tennessee—6s, old1892-159s Compromise, 3-4-5-6s1912 New settlement, 6s1913 5s	103 101 75% 50	107

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share.

The following aboreviations are often used, viz.: "M." for mortgage: "g." for gold; "g'd," for guaranteed; "end.," for endorsed; "cons., for consolidated; "conv." for convertible; "s. f.," for sinking sund; "l. g.," for land grant.

Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.									
UNITED STATES BONDS.	Bid."	Aak.	CITY SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask	
UNITED STATES BONDS.		1	B'klyn, N.Y.—B'ge7s, 1915 24. J&J Park 6s. 1924. J&J	155 150 ¢	157	N. Brunswick, N. J (Contin'd) -			
2s, option U. S., reg. Q-M	100	1131	Bridge 5s, 1924 J&J Bridge 5s, 1919 J&J Bridge 5s, 1919 J&J Bridge 4s, 1926 J&J Water 3s, 1905 J&J Buffalo, N.X7s, 1924-5 J&J Water 5s, 1898-9 A&O Water 4s, 1904 M&S Water 4s, 1904 J&J Butie, Mont -6s, 1902-1912 J&J	127 ¹ 2 112		6s, 1906	1655 ₈ 1 1061 ₈ 1	166	
26, option U. 8., reg. QM 48, 1907 reg. QJ 48, 1907 ooup QJ 68, Currency, 1895 reg. J&J	114	1143	Water 3s, 1905	96	99	Cons. 6s, 1923, ext. Oroseman. J. & J. 5s, 1934	10018 1 (1234g)	1001	
68, Currency, 1896. reg. J&J 68, Currency, 1897. reg. J&J 68, Currency, 1898. reg. J&J 68, Currency, 1899. reg. J&J 68, Currency, 1899. reg. J&J 68, Currency, 1899. reg. J&J	10712		Water 5s, 1898-9	§		68, 1900	\$118 \$120	123	
6s, Currency, 1898regJ&J 6s, Currency, 1899regJ&J	11212		Water 3128, 1905	Ş	108	5s, 1908	§121 §106	******	
Alahama—Ciass A. 4 to 5, 1900	102	034	V (MIV 62, 140) TAT	0191	108 122 98	48, 1906	\$103	100	
Olass "B," 5s, 1906	94 1	00	Water 3 128, 1911 Var Camden, N. J.—78, 1903 J&J Charleston, S.C.—Conv. 78, '97. A&O	\$	105	Park, 2128, 20-48 M&N	94	102	
arkan.—68, fund., '99.Holford. J&J	150, 1	8.	Conv. 4s, 1909. J&J Chicago, III.—7s, 1899. 7s, 1895. 412s, 1900. 3-65s, 1902.	* 85 [*]		5s, 1916	104	115	
6s, fund., non-HolfordJ&J 7s, L. R. & Ft. S. 1880e, 1900. A & O 7s, Memphis & L. R., 1899. A & O	10	20	78, 1895 4 ¹ 28, 1900	*		Omaha, Neb.—Paving 5s, 1905 5s, 1912	\$105 \$1084 1	109	
7a, L. R. P. B. & N. O., 1900. A & O 7a, Miss. O. & R. Riv., 1900. A & O	115	19	3-65s, 1902 4s, 1911	******		4 ¹ 28, 1910 J&J Paterson, N. J.—78, 1900 J&J	\$115 I	117	
7s, Ark. Central RR., 1900. A & O Connectic't-New, rg., 3 \(\)s, 1903. J&J	\$100		48, Werla's Fair, 1921J&J Cook Co. 41 ₂₈ , 1900	2	102-2	68, 1901 48, 1908	§ 110 1 § 99 1	112 101	
Onnectic't-New,rg.,3 4s,1903 J&J New, reg. or coup., 3s, 1910 Dist.Col.—Cons.3-65s,1924,cp.F&A Funding 5s, 1899 J&J	11478 1	1514	Lincoln Park 78, 1895	X122	19910	5s, 1912. 4 ts, 1910. 9	112		
Washington— Fund loan (Leg.) 68, g., 1902 Var	.]		3-65s, 1902 4s, 1911 4s, World's Fsir, 1921. J&J Cook Co. 4½s, 1900. West Chloago 5s, 1899 Lincoln Park 7s, 1895 Cincinnatt, O.—7'30s, 1902. J&J 7s, 1908. Var 6s, gold, 1906. M&N 4s, 1905. Var 4s, 30-50s, slnk, fund, 1931. J&J 5s, 30-50s, slnk, fund, 1931. J&J 5s, 30-50s, slnk, fund, 1930. M&N Hamilton County 4s, 1937 Uleveland, O.—7s, 1894. A&O 6s, 1900. M&S 5s, 1907. J&D Funded debt 4s, April, 1902. J&J Columbus, Ga.—7s. Var	\$129 \$1198a	131 1201 ₉	Pittsburg, Pa.—5s, 1913J&J 7s. 1912Val			
Washington— Fund loan(Leg.)6s,g., 1902Var Water stock, 7s, 1901 do 7s, 1903	*******		4s, 1905	1001g 1011g	101 ¹ 9 103 ¹ 9	4s, 1915			
Florida—Consol. gold 68J&J. Georgia—428, 1915J&J	112 1	14	5s, 30-50s, slnk, fund, 1930. M&N Hamilton County 4s, 1937.	1034	113	Portland, Me.—6s, RR. Aid, 1907M&8 4s, funded, 1912J&J	\$1204 1 \$100 1	121 102	
8 128, 1917, to 1936	\$	01	6s, 1900	1111 ₂	113	Portland, Ore.—Gold 68,1920.M&N Portsmouth, N.H.—68,'93,RR.J&J	100	122 1004	
State House; 3's, 1895	\$		Funded debt 4s, April, 1902 J&J Columbus, Ga.—7sVar	114		Providence, R. I.—78, Water long Providence, R. I.—58, g., 1900 J. J.	108 i	109 115	
Louisiana—Consol. 7s, 1914 J&J	105 9714	984	58	10212	10419	4 198, 1899J&D	\$1041¢ 1	105	
do 78, 1903	98 1	00	Covington, Ky48,1927, new.J&J 58, 1920 F&A	\$100 \$1074	101	Quinoy Ill.—68, 1898J&J Rahway, N. J.—Old 78J&J	\$ 99 1 60 .	100	
Maryland-38, gold, 1909. J&J 8-65s, 1899. J&J Mascachnsetts-5s, gold, 1894. J&J 6s, gold, 1897. M&S Minnesota-Adj. 4 ¹ 9s, 1912, 10-30.	\$102 1	03	58. 1899. J&J Ballas, Tex58, St. Imp'm't, 1928. 58, water, 1920. J&J Dalvas, Tex58, St. Imp'm't, 1928.	\$123 ¹ 2 101	104	Poliadelphia, Pa.—6s, 1396. J&J 6s, 1904-5-6. J&J Pittsburg, Pa.—5s, 1913. J&J 7s, 1912. Val 4s, 1915. J&D 6s, Consol., 1904 reg. J&J Portland, Me.—6s, RR. Aid, 1907M&S 4s, funded, 1912. J&J Portland, Ore.—Gold 6s, 1920. M&N Portsmouth, N. H.—6s, '93, RR. J&J Portland, Ore.—Gold 6s, 1920. M&N Portsmouth, N. H.—6s, '93, RR. J&J Portland, Ore.—Gold 6s, 1920. M&N Portsmouth, N. H.—6s, '93, RR. J&J Portland, Ore.—Gold 6s, 1920. J&J Portland, Ore.—Gold 6s, 1920. J&J Portland, Ore.—Gold 6s, 1920. J&J Rahway, N. J.—01d 7s. New adjustment; 4s. Reading, Ps.—4s. 1920. A&O Richmond, Va.—9s, 1904-1910. J&J 8s, 1999. J&J 5s, 1921 & 1922. J&J 4s, 1920.	\$101	72	
68, gold, 1897	99	380	Denver.Col.—Pub. lm.48,1904.M&8	\$100 -	104 101 100	8s, 1909J&J	133	116	
Missouri— Fund. 6s, 1894-95J&J Funding 31s, 5-26s, 1906-8J&J	105	08	Denver Col.—Pub. lin.48, 1904 M&E Duluth, Minn.—48, 1920. J&J Detrolt, Mich.—78, 1894. F&A 68, W. L., 1906. J&D 3498, 1911 J&D Erie, Pa.—Consol. 78, 1894. J&J Erig, Pa.—Consol. 78, 1894. J&J Elizabeth N. J.—Naw 48 192 L&	0104	10819	48, 1920	97 i	100	
New Hampsh's-6s, Jan., 1894. J&J Warloan, 6s, 1905	125 1	03	3 kgs, 1911J&D Erie, Pa.—Consol. 7s, 1894J&J	5	93	4s, 1912	100		
No. Caroling-68, old, 1886-98. J&J	30		Elizabeth, N. J.—New 4s, 1922. Jed Eyansville, Ind., comprom. 4s, 1912	84° 99	87	Comp mise 4s, 1901 F&A St. Louis, Mo.—6s, 1899 Vai	\$ 97 \$109 1	984	
68 N. C. RR., 1883-5 J & J 68 do 7 coupons off A&O	10		Evansville, Ind., comprom. 4s,1912 Fitchburg, Mass.—6s. 05, W.L. J&J Galveston, Tex.—5s, 1920 J&D	100	123 102	6s, gold, 1894	106	10719	
6s, funding act of 1866, 1900. J&J 6s, new bonds, 1892-8 J&J 6a Chatham BR	74 47	5	Gr'nd Rapids, Mich.—58, 1904.J&J Water, 88, 1895J&D Harrisburg, Pa.—68, 1895J&J	§1091 ₅	11012	3:65s, 1907 8t 1. Co.—6s 1905	984	994	
6s, Chatham RRA&O 6s, special tax, class 1, 1898-9A&C Trust certificates	219	38	Water 6s, 1903	106		8t. Paul, Minn.—4s, 1912	98 1	00	
4s, new, oons, 1910J & J 6s, 1919	122 1	01 25	Harrisburg, Pa.—6s, 1895J&J Water 6s, 1903J&J Harrford, Conn.—6s, 1897J&J Towns. 3s, 1909Haverbill, Mass.—4s, 1902A&O 4s, 1922A&O Hoboken, N. J — Imp. 6s, 1898.J&D do 5s. 1901M&N Houston, Tex.—6p, 1918	91	10318	8t. Joseph, Mo.—6s, 1993 F&A Comp'mise 4s, 1901 P&A St. Louis, Mo.—6s, 1899 Vai 6s, gold, 1894 5s, 1900 4s, 1905 3.65s, 1907 8t. 1. Co.—6s, 1905 A&O 8t. Paul, Minn.—4s, 1912 4 195, 1916 5s, 1915 6s, 1904 7s, 1898	112 1	13	
North Dakota—F'ded 4s, 1921.J&J Penr.—5s, new,reg.,'92-1902F&A		11	4s, 1922	iii	113	7e, 1898 Salt L. City, U.—5s, 1912-1902.J&J 5s, public imp'ts, 1901-1911.J&J		03	
Penr5s, new, reg., 92-1902F&A 4s, reg., 1912F&A Rhode Isl'd-6s, 1893-4, coup. J&J Bonth Carolina6s, Non-fund., 188f	101121	0219	Houston, Tex.—6p, 1918	1074	100	8an Antonio, Tex.—68, 1909-19J&J	107	0234	
Brown consols, 6s, 1893 J&J Blue consols, 4 2s, 1928 J&J South Dakota 4 2s, 1897	9912		Os, 1912 Compromise 5s, 1918 Indianapolis, Ind.—"D"7'3,'99.J&J 6s, 1897 J&J Jersey City—7s, 1905 Var. Water 7s, 1904 J&J	9419	9919	Savannah—F'd 5s, cons.1909.Q—1 Scranton, Pa.—4s, 1893.1910.F&A	104 10	06	
South Dakota 4 26, 1897	\$i	02.9	68, 1897J&J Jersey Clty—78, 1905Var	104	120	Sloux City, Iowa-4 ¹ 28, 1899 Spokane Falls, Wash68		03	
3 las, refunding, reg., 1912. J&J Tennessee—68, unfunded. J&J Compromise, 3-4-5-68, 1912. J&J Settlement, 68, 1913. J&J Settlement, 68, 1913. J&J	62 72 103 1	05	Water 35, 1310	OTUZ (106	Springfield, Mass.—6s, 1905A&O 7s, 1903, water loan	121 1264 1	28	
8ettlement, 5s, 1913J&J Eettlement, 3s, 1913J&J	10121	05 77	Water assess., 5s, 1916	103	106			124 15 02	
Texas—78, gold, 1904J&J Utah Ter. 58, 1906-1910J&J	şi	04	Kansas City, Mo.—78, 1898., MAN	115	125 113	8s, 1893- Var 6s, 1899- Var 5s, 1991 (call after Oct. '93) A&O 4s, 1913 Var.	108 1	.01	
Virginia—6s, old, 1886-'95J & J 6s, new bonds, 1866J & J	50		-4s, 1910	100		Trenton, N. J.—48, 1911J&J	100 1	98 .01	
6s, consols, 1905. ex-conpJ&J 6s, consol., 2d seriesJ&J	371 ₂	8	Leavenworth, Kan.—4s. 1914 J&J	\$	98	Worcester, Mass.—58, 1905		04	
6s, deferred bonds Do trust receipts, stan ped New 3s (Riddleberger), 1932.J & J	7358	8 741 ₉	Lexington, Ky.—4 ¹ s, 1920 M&S Long Island City, N.Y—Water, 7s Louisville, Ky.—7s, 1903Var		108 124	0 36, 4000		99	
Conpons	27	30	68, 1897 Var 20:40s, 5s, 1920 M&N 4s, 1923 J&J	106	107 107	(Bonds of companies consolited are			
46, 1920 to 1930			LOWBIT 48, 1900AQU	102-9	100	generally under the consol'd name.) Ala.Gt. Southern—1st,6s,1908J&J e		18	
Allegheny, Pa.—5e, cp., '87-97. Var. 41-98, conp., 1900	*****		Lynchburg, Va.—6s, 1901-4J&J Lynn, MassWaterloan, 6s, '94.J&J 5s, 1905	110 5102	103	Debenture 6s, gold, 1906F&A e Gen'l mort. 5s, 1927J&D Ala. Midland—1st, gua. 6s, 1928	94 9	03 96 92	
4s. Court House, 1908, reg. J&J 8.8s. refunded, 1895, reg J&J	******		58, 1905	0113	1141 ₉ 115	Ala. N. O. T. &c. 1st deb. 6s, 1927. e 2d debent. 6s, 1907J&D e	90 9	92 41	
Asheville, N. C., 5s, gold, 1911. J&J tlanta, Ga.—Water 7s, 1904. J&J	114 1	16	4s, 1911 Memphis, Tenn.—Comp. 6s, 1907.	10712		Ala. & Vicksh.—Cons. 5s,1921.A&O Vicksb.&Mer.—1st.6s, 1921.A&O	87 ¹ 9 9	924	
68, 1895-6	102 1	05 04	Tax Dist., 6s, 1913J&J Tax Dist., 6s, 1915J&J	104 ¹ 9 107 ¹ 9	105 ¹ 9 109	2d, consol. 5s		30	
4 28, 1916	117 1	19	4 log 1019-15	11812	120 104	Consol. mort.,6s,1906, guar.A&O Allegh. Val.—Gen. M., 73-10s. J&J Lat mort. 7s. 1910	1103	20	
Baltimore—6s, bounty, 1893.M & F 5s, water, 1894	100		4s, 1915-17. 4s, hospital, 1922. J&J	99	1021_{5}	1st mort., 7s, 1910	8349 8	8334	
6s, 1900Q—J 6s, West. Md. RR., 1902J&J	119		48, 1915-17. 48, hospital, 1922. J&J 48, 1922. Milwankee, Wis.—Water 78, 02. J&J	106	9919	2d, 2's-4s, Class A, 1989A&O 2d, 4s, gold, Class B, 1989A&O	53 ¹ 2 5	544 63	
68, 1916	122 ¹ 2 105 160 ¹ 4		5s, 1912 5s, a craging 10 years Water 4s, 1906-7J&J Mobile, Ala.—4-5s, f'ded, 1906.J&J	A 1 7 7 1	1184	100-year, gold 5s, incomes, 1989. Atl. & Charl.—1st pf. 7s, 1897.A&O	102	20	
Bangor, Me.—Water, 6s, 1905. J&J E. & N. A. RR. 6s, 1894	119 1	20 02	Nasuvine, Tenn.—68, 1900	99 84	102 871 ₂	1st, 7s, 1907		981g	
E. & N. A. RR. 6s, 1894 J&J Bath, Me.—6s, 1902 Var 6s, 1897 J&J	2 110	0541	4s, 1910 Newark—4s, 1908 A&O	96	100	Augu. of Dan, -180g. os, 1817.Acco	18	044	
8 elfast, Me.—6s, railroad aid, '98	0103 01051s	05 U7	5a. 1909	102		2d W.D., guar., g; s.f.6s, 1937J&J	70 7	70%	
Birmingham, Ala.—5 g., 1920 A&O Boston, Mass.—Water 6s, 1906 . Var Water 5s, gold, 1906 Var	0124 1	25	6s, 1910	120		W. D. incomes, 1910A&O Cent.DivInc.,6s,non-cu., 1922	10		
Water 4s, 1917	95	5	3 ¹ 28, 1910	9719	130 98 116	Land gr. Incomes, oum., 1901. Baltimore & Onio -1s, 1935A&O carkersburg Br., 6s, 1919A&O	15 118	149	
38 A&O	\$ 50	+i	6s, 1898	163	105	_58 gold. 1925F&A	112 11	.3	

t; " 100k

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

(For	REPLI	unuli	ous Sas Notes at Head of F	Irat E	'age	of Quotations.		
RAILROAD BONDS.	Bld	Ask.	" KAILERDAD HOVDA"	Bld.	Ask.	NAILROAD BONDS,	BLO	
Baltimore & Ohio-(Continued)-			Cind. B. & Q.—Cons., 70, 1903, JAJ				nia.	AAR.
Consol. cold as, 1989. Fee Schuythill Riv. East Side of 1988 Sterling, da, 1895. Mes Sterling, Ge, g., 1902. Mes Sterling, Ge, g., 1909. Mes Sterling, Ge, g., 1910. Mes Sterling, St. 1927.	4149	116			123%	Clay. Cin, O in a 8°, Louis. ~	92%	93
Sterling, ds. 1895	c103	101	lown Div. H. F. Sr. 1919 A. 60	1054		ML, In My lat, onl. ir su, the MAN	11000	17.00
Sterling, 6s, g., 1902 Man	6120	128	5aj debaujare, 1913	9 L	10 11	C.W. OM DIV.—1st, to g light 1A.J	- 11-	120
8terling, 5s, 1927	afes alou	109	. 4a, pinia bouda, (931, 16 V	8070 853	874	C.W. on Div - 1st, to g 1971 1st. I n though (nov - on, 1970 no s g doi: 00, 1020	19	W
Bqu. Tr. ser. il, 1801 to 1900 offe N	vode	J	A THIRD A PROPERTY OF THE PARTY	3 [63 40	100		17.	20
Mon. Riv. — I at gu. g. &a, 1919, F&A Con. D Cons. Lor, Lee, 1930; Mas	1134	302-00	Bonda, 54, 1899. 1 03 14 10 10 10 10 10 10 10 10 10 10 10 10 10	10%	101	Clev. 4 Cl. 4 10	142	224
Ak.&Ch.Jun. lat.g., ha, 1130 Aften Dallinuro & Ohlo dantha gatern—		2	Bur. & Mo. R., 1'd M., 70, '93. A&O Bur. & Mo. (New), lat. & A. 1914 1 J	1102	1104	160 79, 19 Cus / m . 7, 39 %	-	S
Cin. & Ball, 7s, 1000	1124		1 . CODAL UNI MANILE NI PSER A MORT	S & CART WILL	100	(Jen 90n, 84, 1984	1 4	
1st pref. lucous 5s, A	72	93	Med. Rit. 1810 J.	1074	1094	Clava, & Mult.) nl -11 Ball 1 1 141	107	*****
Cin. & Bait, 7s, 1000	. 81g	91	Oct. Onw. & Fox R., 8a, 1900, J Abolin & Nob.—1st./7a, 1008 M.A.	311000	10	(18 7 m 7 18 4 19 1 19 1 19 1 19 1 19 1 19 1 19 1	117	A
Balt. & Pot'o—lst, 6s.g., 1911 Acto lat, tunnel, 6s.g., g'd, 1911 J&J Beech Creek—lst, g'd, 4s, 1936, J&J	123		Repub. Vai., 1st, 8s, 1919. J.11	\$10,	1054	Do Erica B. 1912 A&O Colorado Mid.—Ist. 5s. 1938Jap	1104	112
Beech Creek—1st, g'ld, 4s, 1936, J&J Belvidere Dol.—1st, 6s, c, 1992, J&It	112		Chie. & Enat III.—lat mort. 6a, 1907 lat, con., 6a, gold, 1934 A&Q	113	1144	Consol, sold, ta	914	82
Belvidere Del.—1st,6s.c, 1902. Jeli Cons. 4s, 1927. P. & Boston & Albany—ds, 1895. J. J. J. Boston & Lowell—7s/1895. MAS	4105 la	106	[Uen. con., lat, 5s, 1937 M&N]		102%	2d mort., 6s. 1923	68	664
Boston & Lowell-78/1895. :: M&S	8108	107	Ch. & I. Coal R'y, lat 50, 1936. J&J Chio. & Cr. Trunk—lat, 65., 1999.	106	1105	Colum. Hook. V. & T Con.bs. 1931	93	924
5a, 1899J&J	\$105	1054	Chic. Mil. & St. Paul— M. & St. P. lat. So. P. D., 1808, F. A. P. D., 2d M., 7 3-10a, 1808. F&A		1194	Gen. da gold, 1904JaiD Col.&Hock.V.—1st M.,7s,'97.A&O	5104	972
58, 1896 JdJ 56, 1899 Jdd 48, 1905-6-7 Var 4 28, 1903 Man	\$103	100 ¹ 9		127"		001, & Tuledo—1st 7s,1905 . F.4.A do 2d mort., 1900, Wass	1174	
Baton & Maine—76, 1893 Jed. 76, 1894 Jed Improvement 48, 1905 FeA Do 48, 1937 F&A	\$100 .	100%	Lu. C., 1st M., 7s, 1893J&J I. & M., 1st M., 7s, 1897J&J	******	123	Ohlok W. Va., lut, a.f., 75 1910 MAN Col. Shaw, & H. k.—1at 5a, 7940 J. J. J.	1117	******
Improvement 48, 1905 FeA	\$100	1001g	I'a. & Dak., lat M., 7s, 1899 [5]			Equipment de, g., 1910, A&O	RS	90
Bost. & Providence-78, Inva.J.C.	101004	IUL	Consol. 78, 1905	129	130	Equipment 6, g., 1910, A&O Col. & Western, lat, 6s, 1911. JAI Con. & Mon E. C. & M Fon. 7s, '98	41004	101
48, 1918. Jed Bost. Revers & Lynu-6s. 97. Jed	SLI7	108	1st on'es' 2, Theest Dia 116.	1154	200000	Opnsol, mort., 6s, 1893A&O Improvement 6s, 1911 Jaal Coun., & Passump St., 78; 93 A&s Connecting (Phila.)—1st, 6s M&S	6111	1004
Brooklyn Ele.—1st, 6s, 1924A&O 3d mortg, 5s, 1915J&J Union El.—1st, 6s, 1937M&N	117	.98	- 1st M., 5s. La C. & Dav. 1919. del - 8o. Minn. 1st. 8s. 1910 J. d. l	103	1174	Connecting (Phila)—Int. Se., MAS	116	112
Union El.—1st, 6s, 1937M&N Brunsw. & W.—1st,4s, g, 1938.J&J Baft, Brad. & P.—Gen. M.7s/96.J&J	116	1164	[Inst. & Dak. Ex. 1st. 7s, 1910. J&J]	126	129	Dayton & Mich.—Cor. 5s. 1911-Jel	1074	1 954
Buff. Brad. & P.—Gen. M. 78/96. J&J Buff. N. Y. & Erie—181. 78: 1916. J&D			- do 58, 1910 J&J - Chic & Pao. Inv. 68, 1910 J&J do West, Div., 58,1921.J&J	117	1104	Dayton & Union-lat, 78, 1909 Jall	11173	1121
Baff, Roch. & Pittsh.—Gen. 58, 1937 Roch. & P., 1st, 68, 1921F&A	894	100%	Chic. & Mor. Elv. 5a. 1920 Jed	1034		let mort., 7s, 1905	173	
Consol., 1st 6s, 1922J&D Buff. & Southwest.—6s, 1908J.&J		118	Mineral Pt. Div., 50, 1910J&J Chlo. & L. Sup. Div., 50, 1921J& Wls. & Mign. Div., 50, 1921J&J	1012		Del& Bound Wk-1st, 7s, 1905F&A	127	127
Burt.C. R. & N.—1st,5s,1906J&D	1024		P Terminal Dalk., 1914		1109	Dal. M. Hud.—Coupon 7e; 1891. A&O let. M., Pa. Div., 7a, 1917 M&S Del L. & W.—Mort. 7a, 1907 M&S	14000	1064
Cons.1st & col. tr., 5s, 1034 A&O Iowa C.& W., 1st, 7s, 1909. M&S	100	974	Dabuque Div., 1st. 6s, 1920.J&J Wis. Val. Div., 1st, 6s, 1920.J&J	2 1 121	110	11200. Gity Cable 1st 6a. 1908J&J		1014
do 1st, 5s, 1921A&O	8078		Fargo & South 6e, ass. 1924. J&J inc. conv. 3. F. 5s. 1916. J&J Dak. & Gt. So. 5s. 1916. J&J Gon. g. 4s. aer. A. 1939 J&J	115		Deav. Tram.—Con. da, g., 1910.J&J Metro. Ry, 1at de.g., gu., 1911.J&J	100	2
Oalifor, Pao.—1st M., 4498:1912 J&J	1.100	105	Dak, & Gt. 80, 5s, 1916J&J Gen. g. 4s. ser. A., 1989J&J	91	107	lat 78, gold, 1900	116	
2 Mor. 6s, g., '91,ext.at 4 19%.J&J 3d M. (guar. C. P.), 6s, 1905.J&J do 3s, 1905.J&J	106		Chic.& Northw.— Con. 7e, 1915.Q—F Consol., gold. 7e, cp., 1902. J&D Binking fund, 6e, 1929 A&O	91 137 1214	1214	[Impr., g., 5e, 1928	h2 75	94
Camden & Atl.—1st, 7s, g., '93J&J Consol. 6s, 1911J&J			- Sinking fund, 64, 1929 A&O	112		11 181 more, gnar, 24ss, 1995 Jac	47	56
Camden & Burl. Co., 68, 1997.F&A		1077	do debeat, 5s,1933.M&N		1104	1st M., on Ext. guar. 4s, 1903 J&J Det. B. C. & Alp., 1st, 6s, 1918. J&J Det. G. Haven&Mil.—Equip. 6s, 1918	*****	85
Causda 80.—1st 5s, guar., 1908, J&J 2d mort., 5s, 1913	10119	1074	25-yrs. don. 5s, 1909		1700.4	- Con. M., guar. 6s, 1912A&O Det. L. & North.—1st, 7s,1907.J&J	8113	1119
Cape Fear & Yadkin Valley—	*****	90	Escan. & L. Bup., 1st, 6s, 1901. J&J	110	97	Gr.Rap.L.& D., 1st,5s,1927.Mas	\$1014	102
lst 6s, scries A, 1916J&D lst 6s, ser. B, 1916J&D lst 6s, serles CJ&D		90	Des M.& Minn's, 1st. 7s, 1907. F&A 10wa Mid., 1st M., 8s, 1900. A&O	124 1234	*****	Gr.Rap.L.& D., 1st,5s,1927.M&S Det. Mack.& M.—Ld. gr. 3 ng. 8. A. Dub.&S. City—1st,2d Div., 94.J&J	103	105
Oarolina Cent.—1st.68.g1920.J&J	3 924	974	10 Wa Mila, 18t M., 58, 1900. AND Peninsula, 18t, couv., 78, '98. M&S Chie, & Mila, 18t M., 78, '98. J&J Winons&BuPet.—2d78, 1907M&N 1st extension, 7g., 1918. J&Li Mil. & Mad., 1st, 68, 1905M&S Ott. C. F. & St. P., 58, 1909. M&S North, Illa., 1st, 58, 1910M&S Madison Ext., 1st, 78, 1911. & Manusing Ext., 1st, 71, 1st, 7	114	118	Dulath & fron R.—181,58,1937. A&O	100	100
Catawissa-Mort., 78, 1900F&A	118		Winona&BuPet.—2d7s,1907M&N	1264	130	Dunk.A. V.& P.—1st,7s,g1900J&D E. T. Va. & Ga.—1st,7s, 1900J&J	1114	
Oont. of Ga.—1st, oons., 7s, '93.J&J Collat'i trust 5s, 1937M&N	103%	04	Mil. & Mad., 1st, 8s, 1905M&S	1124		Divisional, 58, 1930 Jad	103	93
Unat, R. & Col.—58, R., 1937, M&S			North. Itls., 1st, 5s, 1010M&S	107		Trust receipts		
Sav. & West., 1st, guar., 1929 M&S Cent. of N. J.—1st cons. 7s, '99.Q-J	115	68 ¹ s				Enulp. & imp., g., 5s, 1938., M&S		654
Convert. mort. 7s, 1902M&N Convert. debent, 6s, 1908M&N Gen. mort., 5s, 1987J&J	1194		Northwest.Un., 1st.7s, 1917.M&S Chio. & Tomah.—1st.6s, 05.M&N	1344		Mohile & Birm., 1st, 5s, 1937. J&J	1	87
Gen. mort., 5s, 1987J&J Leh.& Wil.—Con. 7s,g.,1900,ass.Q	1111	11119	lat morte, 7a, 1916	\$1353	1024	Knoxv. & Ohlo, Let, 6s, 1928. J&J Ala. Cent., 1st, 6s, 1919J&J East.&W.Ala.—1st, 6s, rec'ts. 1926	101	102
Leh. & Wil.—Con. 7s,g., 1900, ass. Q Mortgage 5s, 1912	11114		2d morti, 7s, 1909, guarJ&D 8. C.& Pac., 1st. 6s, 1893J&J	Q La erwa 6	State or one	East. A.W. Ala1st, 6s, reo'ts. 1926 Eastern, Mass6s, g., 1906, MAS	-121	1211
Central Pac.—1st. 6s, g, 1895.J&J	1074		Frem. Elk. & Mo. V. 76s, 1933A&O do do Unstamped.	1225	1084 123 [1204	Eastern, Mass.—6s, g., 1906 M&S Eastern & Amboy—M., 5s, 1920M&N Elizah, Lex. & Big 8.—5s, 1902. M&S	96	1104
Cantral Pac.—1st, 6s, g, 1895.J&J 1st, 6s, gold, 1896J&J 1st, 6s, gold, 1897J&J	109		Chic.Pec. &St.L.—1st5s,1928.M&S	92	99		11	
9. Joaquin, 1st M., 6s, g. 1900. A&O	109		Rock Isl. Div.cons.56.g., 1941. J&D Louisville & St. L., 58, 1927. A&O		97	5s, 2882	\$108	11114
Oal.& Or.—Series A, 5 g., 1918.J&J Mort., gold. 5s, 1939A&O C.& O. Div., ext. 5s, g. 1918.J&J	1108%		Chicago & Southwestern	1244		HEuraka Borings-lat.68, 1933. Fd: A		100
C.& O. Div., ext. 58, g. 1918.J&I Land g. 58, g., 1900	109		Exten. & col. 58, 1934J&J 30 yr. deb., 58, 1921M&S	953	1023	let, con., gusr., 1928J.kJ	115	
Land g. 5s, g., 1900	109	112	Chie. St. L. & P.—Con. 58. 1932. A&O			1st gen. g. 5s, 1942	1224	106
Oharies.Cin.& C.1st g.5s,1947.Q-J Onarl'te Col.&A.—Cons.,7s,'95.J&J			Chio. & Gt. East., 1st. 7s, 93-'95.' Col.& Ind. C., 1st M., 7s, 1904. J&J do 2d M.7s, 1904. M&N	3		1st gen. g. 5s, 1912	101	
2d mort., 7s, 1910	110	120 101	do 2d M.7s, 1904. M&N	3		Evans. & Rich:—1st 5 g.1928.M&S Evansv.T.11.&Chi.—1st, 6s, g.1900	33	1003
Ohartiers-1st, 7s, 1901A&O	116		Un.& Logansp., 1st, 7s, 1903.A&O Chi.St.P.&K.C.—Prty 5s, 1934.J&J	6108	108	2d. 6s, gold, 1900JaJ Fitchburg-5s, 1899-1903 Var.	1	107
Dhes.&Ohio.—Pur.money fd.,68'98 Series A, 68, 1908A&O	116	11119	1st, g, 5s, 1936	6 64	66	5a. 1908	151094	
Mortgage 6s, 1911	11538	102	Chlo.St. P.Min.&Om.—Con. 6s, 1930 Ch.St. P.& Minn. 1st, 6s, 1018M&X		1234	7s. April, 1894	\$103	107
General 4 se, g., 1992 M&8 1st Consol. R. & A.2-4.1989. J&J	804 794	80%	St. Paul&S.City, 1st 6s, 1919.A&U Chio.& W.1nd.—S.id. 6s, 1919 M&N	1234	125	4 44. 1897	10101	1014
do do 4s, 1989J&J 2d do do 4s, 1989J&J	83	7019	Generalmort, ds, 1932 Q-M	95	954	4a, 1907. A&U Bock II. T. & West., deb. 5a, 1913. Fint & P. Marq.—M. 8a, 1920. A&U lat, con., gold, 5a, 1939 M&N	99	1014
Craig Val. 1st 5s, g., 1940J&J Ches. O. & S.W.—M. vs, 1911F&A		10649	Cla. Pay. & I.—1st.g.,58,1941. M&N	8.	97	II POPE LIMPOO IVIV. DS. 19739	1 250	100
2d mort., 6s, 1911F&A		80 106 ¹ 2	Cin. Ham. & Day.—Consol. 58A&.O	121	10519	Fla. U. & Pan.—Ist, g., 5a, 1919. Jan. Ft. Worth & Donv. U.—1st, 6a, 1921	1971	99
Oheshire—6s, 1896-98J&J 4s, 1910J&J	1		Consol. mort., 6s, 1905A&O	\$115	115%	Ft. W.& 120 U.181 58. g., 1925 Jaj	09	71
Ohio. & Alton.—1st M., 7s, '93. J&J Sterling mort., 6s, g., 1903. J&J	'4118'	103% 120	Cin. II. & L., 1st M., 7s, 1903.J&J	\$116	1164	2d mort., 7s, 1905		
Binking lunu. 08. K., 1303mcca	1 774		Con. 6s. 1920	104	95	Gal Ifolia & Han LR. Da. 1913A & C	70	74
Louis'a & Mo. R., 1st, 7s, 1900F&A do 2d, 7s, 1900 M&N St.L.Jacks'v.&C., 1st, 7a, '94.A&O	112	115	Indianap. C. & L., 78, 1897. F&A Cin. Laf. & C.—18t. 78, g. 1901. M&c	\$110		Georgia—6s, 1910J&J	1013	114
do 1st guar. (564), 78, 94A&O	104		Cin. Leb. & Nor.—1st, 5s, 1918J&J Cin. Rich. & Chic.—1st, 7s, '95.J&J	\$1034 \$1044		Con the more of the reservence	51	54
do 2d guar. (188) 75,'98.J&J			Cin. Rioh. & F. W.—1st,7s,1921J&i. Cin. &Sp.—7s, C.C.C. & I., 1901. A&C	\$118 110		11/2 a Ro le Rio - 197 tie st. 11/27 . [Ac.]	1 . 65	
Miss.Riv.Bridge, 1st.,s.f.,6s.1912 Chi.&At.Bdge1st6s,g.,1915.J&J	. 90		78, guar., L.S.& M.S., 1902A&t Cleart. & Jett.—1st, 6e, 1927J&J	110		Jr. Rap. & Ind.—Ist, i.g., g'd. 7s, a. let M. 7s, i.g., guid, not guar. A&u	3110	******
Onio. Burt. & Nor.—58, 1926A&O 2d 6s, 1918J&D	01034	1034	Clay. Akron & Col.—			General 5s, 1924	05	104
Dabent. 64, 1396	\$100	100	(ren. M., g., Da, 1827	101		fix. 1 at , g , 4 lg a, 1911	. 2-0	100
	4		med interest. 4 In Londot. 1 In A	MISTAL	riam.	1 la Connest. IL		

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

For	Expla	nat	ions See Notes at Head of F	irst P	age o	f Quotations.		
RAILROAD BONDS.	Bid.	Ask	RAILROAD BONDS.	Bid.	Ask.	RAILBOAD BONDS.	Bid.	ASE
Gr. Bay Win. & St.P.—1st, 6s, 1911		07	Lousy. & Nashy.—(Continued.)			N.Y.C.& Hud.Riv.—(Continued.)—	270.	
2d, incomes, 1911. tr. rects	90	39 91	50-year gold, 58, 1937M&N	8178	102%	Uouv.&Usw.1st 5s, g. 1942J&D	111	115
Gt. North.—Col. tst. 4s.g., 1902.M&8 Han. & St. Jo.—Con. 8s, 1911M&S	116		Pensa. & Atl.—1st,6s,gu,'21.F&A	1013	103	N. Y. & Greenw'd L.—1st M. inc. 6s	90	97%
Harrish'g P., &c., 1st., 4s, 1913. J&J Hart. & Conn. West.—5s, 1903. J&J Honsatonic—Cons. 5s, 1937 M&N	\$ 98	15	Lousy.&Nashy.—(Continued.) 50-year gold, 58, 1937	100		2d mortgage income, 6s. N. Y & Harlem—7s, coup., 1900. M&N N. Y. Lack. & W.—1st, 6s, 1921. J&J	8	120
Ho'st.E.&W. Tex1st,78,'98.M&N	72	.15	Nash, F.&S.1stgd. g.5s,1937.F&A	100	9378			11312
H. & Texas Can. 1st g. 5s, 1937J&J Waco & N. W., 1st, 7s, g., 1901. J&J			L'sv.N.A.& Unio.—1st,6s,1910.J&J	114	10712	Term. & impt. 4s, 1923M&N N Y. Lake Erie & Western—	\$	•••••
Cons. g. 6s, 1912	91	03	General m. g. 5s, 1940M&N C. & I. Div., 6s gold, 1911F&A Lou, Ry.Co., 1st c., 5s, g., 1930J&J Louis.8t.L.&T.—1st 6s.g.1917.F&A	107	77	1st M., ext. 7s, 1897M&N 2d mort. extended,5s,1919.M&8	1121 ₉ 1151 ₈	*****
Gen. g. 48, 1921A&O	80 .	67%	Lou. Ry.Co.,1st c., 5s,g.,1930 J&J	9838	95	3d M. extended, 4128, 1923M&S 4th M., extended, 5s, 1920A&O		10818
MINIT. & BT. 10D—181, 48, 1920. A&U					76 61	5th M., extended, 4s, 1928.J&D	160	1374
Oons, 3d M. 5s, 1895 A&O Illinois Cen.—1st,gold,4s,1951.J&J	104	•••••	Macon & Nor.—1st 41s, 1990. M&8 Manbat. El., consol. 4s, 1990. A&O Metrop'n El.—1st, 6s, 1908. J&J	95 1181 ₉	954	1st cons. M., 7s, g., 1920 M&8 1st cons. fund conp., 7s, 1920 M&8	137	136
Gold, 3 ¹ 28, 1951	1004	003	2d 6s, 1899	106-2	107	Reorganizat'n 1st lien, 6s, 1908 Long Dock mort., 7s, 1893J&D	101	10112
Cairo Bridge—4s, 1950J&D Springfield Div., 6s, 1898J&J			N.Y.Elevated.—1st, 7s, 1906.J&J Maine Cent.—Mort. 7s, 1898J&J	1113	1134 115	Long Dook con. g., 6s, 1935 A&O New 2d cons.6s, 1969 J&D Collateral Tr. 6s, 1922M&N	101%	10178
Middle Dly, reg. 58, 1921 F&A	112 106	08	Extan. bonds, 6s, g., 1900 A&O Cons. 7s, 1912	\$137	13712	Collateral Tr. 6s, 1922M&N Funded convon 5s, 1969J&D	109 88	8838.
Sterling, 8. F., 5s, g., 1903A&O Sterling, gen. M., 6s, g., 1895.A&O Sterling, 5s. 1905J&D	STOD T	06 08	Cons. 7s, 1912	\$105 %	10512	Gold Income bonds, 6s, 1977 Chic. & Erle 1st 4-5s g. 1982.M&N	1011	1014
MODEL OF REAL OF THE TOTAL STREET	1101g 1 1101g 1	13 13	Portl. & K., Cons. M., 6s, '95. A&O Debenture, 6s, 10-20s, 1905. F&A	Aron	103 4 103	Income 5s, 1982		428
1st con. 7s, 1897			Mario.& Phœnix—1st 6s,1919.M&N Mar'ta& N. Ga.—1st.6s.g.,1911.J&J	90	105	N.Y. & L. Br'ch—1st, 5s, 1931. J&D N. Y. N. H. & H.1str. 4s, 1903. J&D	102	105
Mem. Div., 1st 4s, g., 1951J&D			Consol., 6 g., 1937J&J Marq'tte Ho.& O.—'s, 1908M&8	81004	26	N.Y.&North'n-1st g.5s,1927.A&O 2d gold 4s, 1927.	104 70	72
2d m. inc. 5s, 1948	1001		68, 1923 (extension)J&D	STOT 1			1059	
Ind. Ills. & Is.—1st 4s, 1939J&D			6s, 1925 (Marq & West.). A&O Memph.& Charl.—1st,7s,1915.J&J	110		Refunding, 1st, g., 4s, 1992. M&S N. Y. & N. Eng.—1st, 7s, 1905. J&J 1st M., 6s, 1905. J&J 2d m.,6s, 1902. F&A N. Y. Ps. & O.—Prior lien, 6s, 1895	831 ₉ 1194	120
Ind'apolis & Vin.—1st, 7s, 1919. Var.	118	••••	2d mort., 7s, extended, 1915.J&J 1st consol. 7s, 1915J&J 1st, cons Tenn. lisn, 7s, 1915 J&J Gold, 6s, 1924J&J	100		2d m.,6s, 1905F&A	1091g	1024
Int. & Gt.North.—1st.6s,1919.M&N	131		1st, cons. Tenn. lisn, 7s, 1915 J&J Gold, 6s, 1924J&J	90		N. Y. Pa. & O.—Prior lien, 6s, 1895 do 1st 7s, 1905	e 105 e 28	108 29
	67	09 1	2d 6s, 1899 M&N Met.W.8lde El.1st 5s, g., 1942.F&A	95		2d mort. inc., 5s, 1910	e 349	2 21
2d, 4½—5s, 1909	30	10	Mex. Cent.—Consoi, 4s, 1911 J&J	§ 631 ₂	6334	Equip. Trust., 58,1908M&N N.Y. Phil. & Nor -1st. 1923 J&I	e100	102 1101
Iowa Cent.—1st g., 5s, 1938J&D	87 ¹ 9 131 4 1	39	Gold, 6s, 1924 J&J 2d 6s, 1899 M&N Mst.W.8lde El.1st 5s, g., 1942. F&A Msx. Cent.—Consol. 4s, 1911 J&J 1st con. Inc. 3s, 1939 July 2d con. Inc. 3s, 1939 July Msxlcan Nat.—1st, 6s, 1927 J&D 2d M., 8sr. A, Inc., 6s, 1917 M&8	10	11	Income 68, 1933A&O		
Iowa Cent.—1st g., 5s, 1938J&D I'a Falla & 8. C.—1st, 7s, 1917. A&O Jack.T. & Key W., 1st 6 g., 1917.J&J Jefferson—1st 5s, g. Eris, 1909. A&O Jeff. Mad. & Ind.—1st, 7s, 1906. A&O Jeff. Mad. & Ind.—1st, 7s, 1906. A&O	102	••••	2d M., 89r. A, inc., 68, 1917 M&B 2d M., 8er. B, inc., 68, 1917 April	40	44 9	N. Y., Prov. & Boston 7s, 1899.J&J N.Y.8.&W1st refnd.,5s,1937.J&J	106	107
Jeff. Mad. & Ind.—1st, 7s, 1906. A&O	114		.u.ou. Con.—Consol., 78, 1902.Nich		11919	2d mort., 4 98, 1937 F&A Gen. m. 58, g, 1940 F&A Midl'd of N. J.—1st,68,1910.A&O	95	90
2d mort., 7s, 1910J&J Kanaw. & Mich., 1st 4 g. 1990.A&O Kansas C. Belt, 1st, 6s, 1916J&J	774		Consol. 5s, 1902	11519.		Nort.&South.—18tg., 58,1941.M&N	118	119
Kan. C. Clinton & Spr.—1st,58,1925	75	74	Mortgage 48, 1940J&J	100	113	Newb'g Dutch.& Conn.—Incs.1977 Norf. & West.—Gen., 6s, 1931.M&N	122	• • • • • •
K.C.F.8o. &Mem1st,6s,1928.M&N		04		2 00 1	28	New River 1st 6s, 1932A&O Impr. & Exten., 6s, 1934F&A Adjustment 7s, 1924Q.—M.		*****
K.C.&M.Ry & Br.1st 5 g,1929.A&O 5 Current River, 1st, 5s, 1927.A&O 5	75	2	2d 5s. guar. N. Y. S. & W., 1896.	84 .		Equipment, 5s, 1908J&D	*****	
	50 5	5	Midland of Indiana 58	12419 1	26	Equipment, 5s, 1908J&D Clinch V. D., 1st 5s, 1957M&8 Md. & W. Div. 1st 5s, 1941J&J		93
Bir., eqnip., 6 g., gu., 1903 M&S K.C.St.Jos. & O.B.—M.78, 1907 J&J §	100 10 1214 12	129	Conv. deb. 58, 1007F&A Ext. & Imp. 8. f. g. 58, 1929F&A		0712	Debenture 6s, 1905	8218	827g.
Nodaway Val., 1st, 7s, 1920. J&D & Kan. C. Wy. & N. W. – 1st 5s. 1938. J&J		819	Ext. & Imp. s. f. g. 5s, 1929. F&A Mich. Div., 1st, 6s, 1924. J&J Ashland Div., 1st 6s, 1925. M&S			80. Side, Va., ext. 5-6s	100	
Ken. Cent. Ry.—Gold 4s, 1987.J&J Kentucky Un. 1st M., 5s. 1928.J&J	514	51g	Incomes, 6s, 1911	112 1		Va.& Tenn., 4th M., 8s, 1900.J&J	120	121
Keokuk & Des M.—1st.5s,1923.A&O Kings Co. El.—Sr. A.,5s, 1925J&J	82 9 1004 10	1	1st, consol. 6s, 1913J&D	1134 1 1134 .		do sxtended 5s,1900.J&J 100-year mort. 5s, 1990J&J	102	92
2d mort 5s, 1938	8719 9	119	1st, consol. 6s, 1913	12812]	do Nos. shove 10,000 North. Pac. Coast 1st 6sM&N North Penn.—1st,7s, 1896M&N	101	
		034	DULLUL WORK-TALL, ISL, IN, ISLU-JOLD		25	Gen. mort., 78, 1903J&J	1094 128	*****
Lake thore & Mich. 80	10319		Pacific Ext., 1st, 6s, 1921 A&Ol Imp. & Equip. 6s, 1922J&J		15		116	165
	125	13	Inn'p. & Pac., 1st, 5s, 1938J&J Idiun. 8. Sto. M. & Atl.—1st, 4s, 1926	000	05	Consol. gold, 68, 1932J&J	114 105	07
Dividend honds, 7s, 1899A&O Lake Shore, cons., op., 1st, 7s.J&J	1137 ₈ 1201 ₉ 12	i	Consol, 4s, 1938	96 79%	98 18	Consol. 58, 1938	95	15 86
Mahon. Coal RR.1st,5s,1934.J&J	1201 12 110	!	Kana C. & Pao. Ist 4s. o F&Al	493 ₈	491 ₂	2d mort., 68, 1900	112 .	
Arigh Val.—1st. 6s. 1898 [LVII]	110		Dal. &Waco 1st,gu.,5s,1940.M&N do. Pac.—Consol. 6s, 1920M&N	109		Mort. bds., 5s, 1926, series A J&J	112	•••••
2d mort., 7s, 1910	104 10		3d mortgags, 7s, 1906. M&N Trust gold, 5s, 1917. M&S Col. trust, 5s, 1920. F&A			GO SEFICE IS	110	*****
Leh.V.Ry,16t 4 ¹ 28. g., 1940,reo.gu.	10312 10	14	Lexington Div., 5, 1920F&A			Union RR.—1st, 6s, end. Cant.,'95	104461.	10
Litchf. Car.& West, 1stg. 6s, 16J&J	90 10		Pac.of Mo.,1stex.g.4s,1938.F&A 2d 7s, 1891J&J Ver'sVy.Ind.&W.1st5s,1926M&S			Gen. land gr., 2d, 6s, 1933 A&O	118 ⁶ 8 113 ¹ 9 1	134
Con. M., sterling, 6 g., 1897 J&D e ad mort., 7s, 1910 M&B Con. M., 6s, g., 1923 reg J&D Leh. V. Ry, 16t 4 2s. g., 1940, reo. gu. Leh. V. Ter.—1st. g. gu. 5s. 1941. A&O Litchf. Car. & West, 1st. g. 6s. '16J&J L. Miami—Rcnewal 5s, 1912 M&N JL. Rock & Ft.8.—1st., 7s, 1905 J&J Little R. & Mem.—1st., 5s, 1937. M&S Long [stand—1st. M., 7s, 1898. M&N 1st consol. 5s, 1931 Q—J Gen. M. 4s, 1938 J&D Ferry—1st. 4 2s, g., 1922 M&R No. Sh. Br. 1st con. 5s. g., 1932 Q—J N. Y. & RY, Beth. 1st. g., 5s. 1927. M&S	913 9	2	Leroy & C. Val., 1st, 5s, 1928. J&J [t			Gen. land gr., 2d, 6s, 1933 A&O Gen. land gr., 3d, 6s, 1937 J&D L. G. con., g. 5s, 1989 J&D Dividend scrip ext. 6s, 1907. J&J	6984	70
Long Island—1st M., 7s, 1898.M&N	1234		Car. Br., 1st, 6s, g. 1893A&O St. L.I.M.&S.—1st ex. 5s, '97.F&A	1021 10		Tell D Ording Div., 08, 1919., Macol.	102	
Gen. M. 4s, 1938J&D	9	345	Ark. Br. 1. gr., M., 78, g., '95.J&D	10	04	James Riv. Val.—1st,g.,6s,'36J&J	103½ 96	
No.Sh. Br. 1st con.5s.g.,1932.Q-J	08 110	3	Gan. con. r'y & 1. g., 58,1931A&O	103 10 84 8	3438	Halana & Rad Mt. 1st 6s. 1937 M&SI .		
20 mort. inc., 1927	ZZ-5		1st Extension 6s, 1927Q-J		15	Dul. & Man., 1st, 6s, 1936J&J . Dak. Ext., 1st, s.f. 6s, 1937.J&D .	1	01
N. Y. B. & M. B., 1st con. 5s, 1935 .	100		St. L.& Cairo—48, guar., 1931.J&J		32	Cosur d'Al., 1st, g., 6s, 1916.M&S	25 25 E	34
1st 5s. 1911	08 111	. 13	lorg'n's La. & Tex., 1st. 6s. 1920. L. 1	1014 10		do Gen. 1st g., 6s, 1938A&O .		00 75
2d, 5s, 1938J&D L. I. City & Fln. 1st 6s, 1911 M&N	02 104	N	1st mort., 7s, 1918A&O		27 10 kg N	Ch. & No. Pac. con. 5 g. 1940. A&O orth. P. Ter. Co1st, 68. '33. J&J	[04 2] [0	75 06 %
Lou'v.Ev.& 8t.L—1st,6s,1928.A&O 1 E. R. & E. Div., 1st, 6s,1921.J&J 51	111 ₉ 112 09 109	19	Conv. bonds, 78, 1900	120	N	. W. Gr. Trunk 1st, 6s, 1910 .J&J 1 . W. Nor. Car. 1st 6s, 1938A&O	107]	75
2d mort., 2-68, g., 1936, [61	014 102		Consol. mort., 78, 1915J&D	135^{1}_{2}	N N	crw'h &Wor.—1st M., 6s.'97M&S \ gd.& L.Cham.—Cons.6s.1920.A&O \ \ \ \	107 10	99 9
H. T. C. & C. 1st 6s, g., 1927. A&O Consol. 5s, 1939	112	18 N	5s, 1900	104 101 1283 12	05 191 ₂ 0	Income, 6s, 1920	254 2	27
Cecilian Br., 7s, 1907	07 ¹ 8 109		Consolidated gold 5s, 1928. A&O	10212 10	3 0.	Ind. Bl. & W.—1st, pf., 7s, 1900 1 & Miss.—Cons., e.f., 7s, 1898. J&J 1	16 ¹ 4 11 12 11	13
do 2c, 6s, 1930J&J E. H. & N., 1st 6s, 1919 J&D 1	115	N	ew Haven & Darhy-Con.58,1918	1084		Cons. mort., 7s, 1898J&J 1 2d consol. mort., 7s, 1911A&O .	12	
Gen'l mort., 68, 1930J&D]	117 07 108	N	Consol, 68, 1909	12031		1st,Springf. Div., 7s, 1905 M&N 1	96	219
2d mort., 7s, 1907A&O 1. Mom.& O.,stl., M.,7s, g.,1901J&D 51	24 125	N	. J. & N.Y.—1st, 68, 1910M&N		01	llo River RR.—1st, 5s, 1936.J&D	99 10	04
M.&Clarksv.,st'g,6s,g.,1902 F&A el- Pensacola Div.,1st,6s,1920M&S	09 112	N	. O. & Northeast Prior 1.68.1915 .	15 11	Ol	nio Southern—1st 6s, 1921J&D	10	849 7
St. Louis Div., 1st, 68, 1921. M&S 1	16	N	Y.C.& Hud.Riv.—Ext'd 50. M&N .	10	1 12 Of	nio Valley Gou.M., 5 g., 1938.J&J		8 4
Mash. & Dec., 1st 7s, 1900J&J 1	00		Debeuture 5s, 1884 1904M&S 1	064 10	719 6	58, 1895	$04\frac{1}{4}10$	419
Tan-fort & 1024 MAN e	11 114	- 11	do 4s, 1890-1905 J&D 1	00 12	4			5
		-						_

^{*} Price nominal. § Purchaser also pays accrued interest. & In London. ¶ Coupon off. It In Amsterdam. ; In Frankfort, ¶Germany.

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

			done Notes at Head of Piret Page of Quotations.		
RAILROAD BONDS.	Bia.	Ask.	RAILROAD BONDS Bid. Ask. RAILROAD AND MISCHL. BOND	e. B14.	Ant.
Old Colony-(Continued.)	\$102	103	8t. Louis & H. F.—(continued.) 2d M., 6s, class B, 1906M&N 1104 1114 Ut.8c.—(Con.)—Gan.,7s,1909d do Ezt,1st,7s,1909	AJ 108	-10-00
B. C. F. & N. B., 5a, 1910 J&J N. Redford RR., 7a, 1804 J&J	3103	1034	let m. Mo. & W. 6s. 1919 F&A a 195 111 Utah & Nor.—Lat M. 7s, 1908 J	AJ	110
Omaha & St. L.—Ist, 4e, 1937J&J Orango Belt—1st M., 5s, 1907J&J Oreg. & Cal.—1st 5s, 1927J&J		98	General mort., 6s, 1931J&J 109 111 U. & Bl. R. Con. 4s, g, 1922. J	AD 102	69 7
Oreg. R'y & Nav.—1st 6s, 1909.J&J Con.M.5s, 1925J&1)	1103	***	I ANY VEHICLE AND COMPLETE AND	AN 51064	102
Collateral trust fs, 1919 M&8 Osw.&Rome—1stM., 7s, 1915.M&N	130	1001	Fi.S.& V.H. Bd., 1st, 6s, 1910, A&O 90 2d series, 6s, 1911	AM 1124	1113
2d. g. 5a. guar., 1915F&A Ox.&Clark.—1st, p.& l. gn. 6s.M&N 1st interest guar., 6s 1937M&N		108 ¹ 2 100 100	Kansas Mid.—1st, 4s, 1937. J&D 4th series, 3-4-5s, 1921	CORN TODAY	100
Panama—Sterl'g M., 7s. g. '97.A&O Subsidy bonds, 6s. 1910M&N	a 95	105	8t. I. W. & W., 6s, 1919M&B 110 General 5s, 1936	4N 78	79
Penn.RR.—Gon.M, 6s, c, 1910.J&J Cons. M., 6s, cp., '05.J. 15 & D. 15 Collateral trust, 4 ss, 1913J&D	12012		2d mort., 7s, 1898M&N 105 Wabash—1at gold 5s, 1939	AN 108	1034g
Consol. 58, ep., 1919	TII	1094	3t. P. & Duluth—let, 5s, 1931. P. & A 1971s Deb. mort. aeries A, 1939 2d mort. 5s, 1917	&J 37	33
Penn. Co., 6s, coup., 1907Q.—J Penn. Co. 1st M., 4 as, 1921, r.J.&J			2d 6s. 1909	145 107 909 106	
let mort., 7s, 1906J&D	124		1st consol, reduced to 44sJ&J 101 W. Jersey & At. 1st M., 6s19103	[&8]	102
& RR. consol. 4s, 1939		*****	Pac. Ext., 18t 4s. £. 1940J&J	40 117	104
Peo. Dec. & Ev.—1st, 6s, 1920.J&J 2d mortgage, 5s, 1926M&N	1054	68	Montana Cont.—1st, 0s, 1937J 115 West Va. O. & Pitta.—1st. da. 1911.	1037 1037 1041 1094	100
Evansville Div., 1st 6s.1920.M&f	101	70	East'n, Minn., 1st, g., 5s, 1908. A&O 102 West Maryl'd-3d en., 6s, 1900 St. P. & No. PaoGon. 6s, 1923. F&A 121 123 West N. Y. & Ponn-1st 5s, 1937.	45.1	1054
2d mort. 4 se, 1021	104	10412	San Ant. & A. Pass., let, 6s, 1916. J&J 71 la 2d m., 3s g -5s sc. 1927	AA 1061	
Patershurg -Class A. 5s. 1926.J&J	106	108	(Sandnaky Manaf.& N.—1st. 7s.1909) 1224 West'n Penn.—1st M. Sa. 193	AO 101 Jaj 105	
Class B, 6s, 1926	11134			020	106
General 4s, 1920	101	130	80. Ga. & Fla.—let, 7s, 1899. M&N 105 106 Wheel. Div., 1st, 5s, 1928 24, 7s, 1899 M&N 104 105 Extens. and Imp. 5s, 1930 8ciot. V.&N.E.—let, 9s, 4s, 1939. M&N 82 s 82 s Ooneol. 4s, 1992	AA 931	108
2d, 7e,1893	103%	104	deaboard & Roan 68, 1916 F&A Wilm, Col. & Aug., 6a, 1010	&D 117 J&J 112	1174
Jonatol. mort., 6s, 1911J&L	106		5s, coup., 1926	JAJ 1111	
Cons. 5s, 1st series, 1922M&n Deferred income 6s	1 20.0		So. Cen. (N.Y.)-Consol. mort., 5s 30 Incomes, non-cum., 5s, 1937.		. 324
1st pref. inc., 5s, gold, 1958I 2d pref. inc., 5s, gold, 1958I	75 ¹ 8 68 ¹ 6	85% 75% 68%	80. Carolina—1st M., 6s, 1920. A&O 105 ts 107 Worc. Nash. & R.—5s, 93~95.	&O \$101	1014
3d pref. inc. 5s. convertible	60	60	So. Pac. Ariz.—1st, 6s, 1909-10. J&J 103 Amer. Bell Teleph'e -7s, 1898. I So. Pac. Cal.—1st, 6s, g., 1905-12 A&O 113 Am. Cot. Oil—M. g. 8s, 1990	-F. 112	112
Phil. Read. & N. E.—48, 1942	. 78		August of A 101 09 2 1 24 1 000 1 10 1 20 1 10 10 10 10 10 10 10 10 10 10 10 10	JacJ	
Incomes, Class A 1952 Incomes, Class B 1952 Phil.W. & Balt.—Deb.4s, 1917A&C			So. Pac. Branch—6s, 1937	1971 0104:	105
		107 105	State L. & Sul.—let 6s, 1899J&J \(\) 102 \(\)	1&J 110	112
5s. 1910	98	10021-	8tat. Isl. R. Tr.—1st 6s,g., 1913. A&O	J&J 941	9 100
Pit.C.C.& St.L.con.44s 1940A&C Cons. 44s, series B, 1942A&C Pittsb.C.& St.L.—1st, 7s, 1900.F&A	102	1024	Sunb. Haz. & W-B 181.5a, 1928 M&N 10334 Colorado Coal & I - 5a, 1990 2d mort., 6a, 1938, reg M&N 981a Col. C. & I. Devel.gu.5, g., 1900 Sunb. & Lewistown, 7a, 1896. J&J 107 Col. & Hous. C. & I. Perel gu. 5a, 1917. Susp. B. & Erie Juno 1st 7a, 1900 111 114 a Comst'k Tun 1st In. 4a, 1919.	J.J. 107	
Pittab. J. & Tol.—1st, 6s, 1922. A&C Pittab. & Con'llev.—1stM.7s, '98. J&	J 1144	1143	Svr.Bing.&N.Yconsol.78. USA&O 127 Consol. Gas. Balt68. 1910	J&J 115	16
Pitteb. Ft. W. & O.—1et, 7e, 1912 Va	r 139	131	Syracuse St. R'y.—1st.5s,1920.J&J Consol. 5s, 1939	J&J 101	
2d mort., 7e, 1912 Va 3d mort., 7e, 1912 Add Pittsb. Juno. 1st 6a, 1922 J&	0 130		Terre H. & Ind.—1st, 7s, 1893. A&O	911 97	100
Pittab. & Lake E.—2d,56,1928 A&C Pittab. McK.& Y.—1st,68,1932.J&	0		18t and 2d, 6s, 1913	J&J 101	1034
2d 6s, 1934J& Pitta Pain &F.—1st.g., 5s, 1916J&	J	964	Teras & New Orleans—1st.7s. F&A	135 DI 100.	100%
Pitts. Shen. & L. E. 1st 5s, 1940. A & Pittsb. & West.—1st, 4s, 1917. J& Pitts. Y. & Ash.—1st, 5s, 1927. M&	J 824	834 107	Tex. & P.—East.D.1st 6s,1905.M&S 105 Henderson Bridge—6s, 1931 J&D 794 794 Hoboken L. & Inp. 5s. 1910	MAS 110	112
Ashtabula & Pitts.—1st 6s, 1908 Portl'nd&Ogb'g—1st6s,g.,1900J&	J \$110	111	2d gold Inc., 5s, 2000 Meh 27 28 Indian spoits Gas 1st 6s, 1920.3	147 33	4 1004
Port Royal & Aug.—lat, 6a, '99. J& Income mort., 6a, 1899	JI 75		HTol A. A.& Gr. I181.08.1921.1631 110 1 Hienigh C.&NSV01.4 95.1914.	7-7 I TA3	
Ports.Gt. F. & Cou.—4198, 1937.J&i Potomac Val.1et gu.5e,g.,1941.J& Pres. & Arlz. O.—1et g.68,1916.J&	1 90	95	Tol. A. A.&H.P.—1st, 6s, 1916. M&B 1021s 104 Convert. 6s, 1894	145101 1111	
2d Inc. 6s, 1916	0 1071	109	Tol. & Ohio Cent.—1st, 5s, gu.1933 109 113 Consol. mort. 4s, 1911	J-F 102	131
Raleigh & Gaston—8s, 1898J& Ren.&S'toga—1st7s,1921 cou.M&	J 117 N 142	118	Tol. & O. C. Ext.—1st, 5s, g., 1938. \$ 90 95 Man. Bob II.L. gen. Lag. 1940. 1. Do do gnar \$ 9219 97 Mut. Un. Tel —Sag. fd. 6s, 1911. Nat.St rohMi. O1stg. 6s, 20.1	14N 112	116
Bich & Dan.—Gen.m., 6s, 1915J& Debenture, 6s, 1927	O 85	9 109 89 74	Tol Peorla & W 181.48.1917 & J K1 1 New Eng. Telephone. 58.1997	A JEU GIUA	105
Equip. M. s. f. 5s, 1909 M& Wash, O. & W 1st gn.4s, 24. F&	A		Troy & Boston 1st 7s, 1924J&J 5	742 102	49
Rich. & Petersb., 68, 1915M& Rich. York R. & Ches., 1st 88, 189	4 101			Jaj 61	4 101
2d mort., 6a, 1900	A 71	74	do gen. 4s, 1923. F&A	MAN	
Rio Grands West., 1st 4s, 1939. J& Rio Grde Junc. 1st gu. 5s, 1939. J&	J 79	797	1st, 6s, 1897	17 1 100	1024
Rio Gr. South.—1st, 5s, 1940.J& Rome & Carrollt.—1st, 6s, g., 191 Rome W.&O.—Con., ex.5s, 22.A&	J	. 80	1st, 6s, 1899	F&A 10/	
Rutlanu-16t M., 68, 1902	24 110	114	Om. Bridge, starl. 8s, g., '90.A&O'c109 112 St.L. B'dge&Tun.—lst7s,1923.	A&O'a127	4 97%
Equipment, 2d 5s, 1898 1'd. St. Jo. & Gr. Isl'd—1st.guar.6s, 192. 2d mort., incomes, 5s, 1925		911		A&O 93	94 97
Kan. C. & Om. 1st 5s, 1927Jo St. L. Alt. & T.H. 1st M., 7s, '94. V	NF 100		Equipment Trust 58	MAN 112 JAJ 105	4 106
2d mort., pref., 7s, 1894		1054	do lat M., 6s, 1896J&D 105 Wh Lake P. Coallet g. 3s, 1919	Jaj	75
Bellev. & S. Ill., 1st. S. F. Ss. '96. A &	(1) 111		do lat coun. M., 6a, 1910 M&N 108 STOCKS-RAILHOAD. Oen. Ur. U. P.—A.& P. P. 6a, '95 M&N 102 Ala. Gt. South. — A., 6a, pref.,	Par. 8	2 94
Believ.& Car., 1st 6s, 1923J& Ch 6t i& Pad., 1st, g., 5s, 1917 St. L Sonth., 1st, 4s, 1931M3	12 20		Fund. coupon 7s, 1895 Man 100 B, common Atch.Col. & P., let. 6s, 1905 Q.—F 80 Ala. N. O. & Pac., &c., A, pred	TIVE	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Carh. & Shaw., 1st g.48, 1931 M.	80		II.P. Lin. & C., 18tag., 38 13A&O / /3 Almumum & vicentum and an account of the control of the contro		170
8t. L. 8o. W. 1st, g. 4s, 1989 Må 2d, g., inc. 4s, 1989	LJ 20	4 271 4 111	Collat. Trust 58, 1919 MAS 74 77 Atomison Topolatic Sin 1	100 8	178 34
* Pelas naminal & Purchaser		_			

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED

Por Explanations See Notes at Head of First Page of Quotations.											
RAILEOAD STOCKS.	Bid.	Ask,	RAILROAD STOCKS.	Bia.	Ask:	MISCEL. STOCKS.	Bid.	Ask.	Miscel Srocks.	Bid.	Ask.
Atlanta & W. P100	89		Kan. & Mich.	114	1319	Rutland100	3	319	Pittsburg Gas Co50	8	
Atlantic & Pac100 Aug.& Sav.,leased.100 Baltimore & Ohio100	108	4 ¹ g	Kan.C.Ft.S.&Mem.100	30 1	40	Do pref., 7100 8t. Jos. & G'd Isl'd. 100	70	72	St. Louis, Laclede, 100	80	85 25
"-Ronof Int Corts 100	1 92 1	95 95	Kan.C.Ft.8.& G.pf.100 Kan.C.Mem.& Bir,100	722	-8	8t. LenisAlt. &T.H.100 do Pref.100	150	160	San Francisco Gas	70 701 ₉	25 71 70%
do 2d, pref100	13219	6	Kan.C.Ol'n & Sp'd.100 Keokuk & Des M. 100 do pref. 100	7	tass.v	St. L. & 80'west100 do Pref.100	134	678 144	N.Y. & BR'KLYN HORSE RRS.	33	
do lst pref., 6.: 100 do 2d; pref100 B&O.S.W.—pref., 100 Beech Creek, guer. 50 Bellev'e &8.111pf.100	5 ¹ 2		Keokuk & West'n. 100 Kingst'a&Pembr'ke50	2000	******	St. L. Van. & T. H. 100 St. Panl & Duluth. 100 do Pref. 100	4019	411 ₉	Local Securities in CHRONICLE each week except 3d of month.		
DORIOT OF WICHTLASTIA	12 6 0 0 23 14	03 12 82 12	do Pref.100	233 ₈	2334 7538	St. P.Minn. & Man. 100 Shore Line	11112	1121g 190.	TELEGRAPH: Amer. Tel.& Cable. 100	OE1.	
Boston & Lowell 100 Boston & Maine 100	175	76	L. Sh. & Mich. 80100	13179	192 581 ₂	Bouth Carolina 100	2	23 ₁	Cent. & So. Am. Cable Commer'i Cable Co 100	85 ¹ 9	115
Bos. & Maine pref. 100 Bos. & N.Y.AL., pf. 100 Bos. & Prov. 100	101 .	5219	Little Miami50 Little Schu'k'l50	3 72 2	73	South. Cal. pref100 Southern Pac. Co100 S'west., Ga., g'd, 7.100 Summit Branch, Pa. 50	34	3112	Franklin	38 ~100	42 103
Boston & Prov100 Bos. R. Beach & L.100 Brooklyn Elev't'd.100	122 1	221g 94	on Evans & St. L. 100	103	105	Summit Branch, Pa.50	8 6	618	Mexican 100 North west, guar 50	175	190
Buff. Rocht& P100	3610	8619	de Pref.100 Louisv. & Nashv. 100	703	55 7058	Sunb'ry & Lewist'n.50 Terre H. & Ind'uap.50 Texas & Pacific 100	110		Pacific & Atlantic Postal Tel. Cable	50 76	60
B. O. B. & North 100 California Pacific 100	* 58	65	Louis 8t. L.d. Tez.100	2512	25	Tol. Ann Arbor & N.M. Tol. & Ohlo Cent'l. 100	37 451g	37-9	South'n & Atlantic.25 Western Union100	78 954	80 953
Camden & Atlantic.50 do P1.50	8 7 1	27	Louisville South'n. 100	98	- 5	Tol. Peor. & West. 100	751g	-35' 4	American Bell 1000	208	2084
Oanada Southern: 106; Oanadian Pacific. 100;	564	561g	Maine Central::::40	124	125	Tol.8t.L.& K.City100	18	114	Hudson-River 100	50	504
Catawissa	8 58	8	Manhattan, con. 100	226	227 138	U. N.J.RR &C. Co.100 Union Pacific100	2321g	39	N.Y.& New Jersey 100	85c.	90c. 98
OedarF. & Minn. 100			Marq. H. & Ont. 100 do Pref. 100 Massawippi 100	******		Un. Pac. Den. & G. 100 Utica & Black Riv. 100	1618	153	New England:100	58 8c.	59 10e.
Central Mass 100		184	Memph.& Charl251.	. cabeas !		Vt.& Mass., l'sed, 6.100 Virginia Midland 100		LAUAL	Atlantic 100 Brooklyn Trust 100		330
Dent. Of N.J.11001	179-8 T	47 26	Mexican Central 100	12 61 : 54	5 1	Wabash RR100 do pref. 100	11 24.	113 ₈ 244	Central 100		475 1100
Central Obio		00	Michigan Cent.: 100 Mine Hill & E. H. 50 Minneap & St.L. 100	8,73	74	Warr'n(N.J.), I's'd, 7.50 West End (Bost.)50	sx70	7014	Coutinental 100 Farmers' Loan & Tr.25		750
Oentral Pacific100 Ohar, Col. & Aug. 100 Chee & O. Vot. Tr. cer do lst pf.100	10	284	do Pref. 100	48.	184	do. pref. (Bos.) 50 West Jersey50	8	62	Franklin100 Holland100		170
do lat pr.100	6158	23	Minneap & St. L. 100 do Pref. 100 Mo. Kau & T. 100 Missouri Pacific. 100 Mobile & Ohio 100	2579	143 ₈ 264 ₂	West Jersey & Atl. 50 Western Maryland 50 West, N.Y.& Penn 100	8 14	18	Kings County100 Kulckerbocker100	280	
Ohicago & Alton. 100 pref.100	141 1				58 36 ¹ 9	Wheel & L. E100 do pref.100	2014	214	Long Island 100 Maulattan 30	125	*****
Chie. Sur. & Onin. 100	-98 ¹ 9	963 ₄		85	N U 1 F	Wil. Columbia & A.100 Wilmington & Nor. 50	40.000		Meropolitan 1.00	300 275 160	300
Chic. Sur. & Cnin. 100 Chic. & East III. 100 Chic. & East III. 100 Chic. Mil. & St. P. 100 Chic. Mil. & St. P. 100 Chic. & North Win. 100 Chic. & North Win. 100 Chic. & Nor. Pac. 100 Chic. & Nor. Pac. 100 Chic. & L. & Pac. 100 Chic. & L. & Pac. 100 Chic. & L. & Pac. 100 Chic. & L. M. & Chic. 100 Chic. & L. M. & Chic. 100 Chic. & Nor. Pac. 100 Chic. &	80 1	90 ' []	Nashua & Lewell. 1001-	205	11 005	Wilm. & Weldon, 7.100 Winona & So. West100	115	137 11	Nassau	480	
do pref. 100	122 12	78 4 22 1 ₂ 12 1 ₈	Nangatuck	54	03	Wisconsin Cent. Co100	47	18	N. Y. Life & Trust. 100 N. Y. Security & Tr. 100 Peoples', Brooklyn 100		225
Ohio & Nor Peo 100	14110	119	New London Nor: 100		- 11	Wor-Nash & Roch 100	12914	14341	Real Estate L.& T.100 State100	152	160
Ohio. R. I. & Pac. 100 O.St. P.M. &O., com100	8131 8	178	New London Nor. 100 N.Y. Oent. & 11. Riv. 100 N.Y. Ch. & St. L. new 100 do 1st pref. 100 do 12d pref. 100	194	20 1	OOAL & MINING STOCKS, N.Y. American Coal25	85	95	United States100	710	750 890
Ohie & West Mich 100	1191212	9	do 1 2d pref. 100		20 .	Cameron Ir.& Coalloo Colorado Coal & I.100	424		Washington. 100		190
Cinc N O & T Poor 100	182 ,129	U	N. Y. & Harlem50 N.Y.Lack.&West190 N.Y.L.Eriek West.100		1 17	Col. C. & I. Devel. 100 Col. Fuel & Iron. 100	26 -	2634	Adams Express100	153	
Cin. Sand. & C.pt. 50 Cincin. & Spring	5612 5	0 4	do Pref.100 N.Y. & N.England.100		56	do Pref. 100 Col. & Hock.C. & F. 100	113	115	Am. Bank Note Co50	50	52 43 ¹ 4
Olevel & Canton, 100	84197 3	512	N.Y. & N.England 100 N.Y. & N.England 100 N.Y. N. H. & Hartt 100	254 2	9541	Consol. Coal of Md. 100 Homostake Min's. 100	28	10	do pref.100 American Expres.100		8134 121
Olev. C. C. & St. L. 100	20 8	8 111	N. X. & North. com 700		254	Lep.&Wilkesb.Coal 50 Maryland Coal 100	2312	25	Amer.Sug.Ref,Codo prof	10758	994
Ol. & Pitt, gnar., 7. 50	154		do prof. 100 N.Y. Ont. & West 100 N.Y. Pa. & O.	1814	1808	New Central Coal 100	10	70	American Toh. Co50	1104	128 1 12 4
Col. & Green., prev. 100 Col. H. Val. & Tol. 100	2978 3			S all		Ontario Sil. Min'g. 100 Pennsylvania Coal. 50	290 3	310	Boston Land10 s	54	7 ¹ 2 5 ³ 8
Pref. Col. & Xen., gu., 825 50 Con. & Montreal	73 7 1821 ₂ 18	5 5	N.Y.Susq.& West'n100 do Pref.100	68	08491	Quicksilver Min'g. 100 do pref. 100	18	20	Boston Water Powers Brookline (Mass.)L'd5	419	5
CLL (B.C.CML PL LUU)	190 [19	DIL	N. News & Miss. Val. Co Norf. & Sou 100	59	63		36 ¹ 9	10	Brunswick Co100 Canton Co. (Balt.) 100	749	84 3 73
Con.&Ports.,gu.,7 100	1624 16 $180 18$	5	Nori & West, com 100 do pref.100	38	104	ELECTRIC LIGHT, &c. Par		ASR.	do Pref100	1078 1 961	
Conn. & Passimp: 100 Connecticut River100 Cons. of Vt., pref 100	312 - 32 438 4	יווי ט	North Carolina100 No. Pennsylvania50 s Northern Central50	8419		Brush, Balt., pref. 100 Common 100 Con. Elec. Storage		32		110	100
Current River 160	7101 1	5 111	Northeastern 50 s Northern N. H. 100 x North'n Pac., com 100	48		Edison Ill. Co. of N.Y.	109	11	Oon. Kan. C.S. & R.,25 Dat. Un. D. & 8t'n.100	145 1	150
Day. & Micn., gu., 50 x do pi., gu., 8.50 Del. & Bound Br'k100	17412 17	54	do Pref. 100	1678 48 4	174	" " Boston Ft. Wayne Elec. Oo 25		40	Dist. & C. Feed. Co.100 East Boston Land	6938	
Del. Lack. & West. 50	131 ¹ g 13 151 ¹ g 15	219 0	orw.& Worcester.100	178 1	78	Gen. Electric Co100	115 1 115 1	154	Frenchman's Bay Ld. s Hecker-JJ.Milling,pf	419	5
Denv. & Rio Gr100	1578 1	63_{8} 0 21_{4}	do Pref. 100	20	22 lo I	nt. Conduit & Inc 100			Henderson Bridge. 100	7019	71
Des M. & Ft. D'ge 100 de pref. 100	20 3	0 110	Onio Southern100	50 1791 ₂ 18	521 ₂ H	N. Y. Phonograph Co Edis'n Phou. Toy Mf. Co North Amer, Phon. Co.	15c.	256. 111	keeley Motor 50 Lamson Store Ser. 50	2	319
Det. Bay City & A.100 Det. Hills. & S. W.100	8819 8	110	m. ot St. L 100'		11	ThomH. Sec. Ser. U. 10 s do do Ser. D s	734	919	Lamson Store Ser50 s Lehigh Coal & Nav. 50 s Ianh'tt'n B'ch Co.100	154	15% 43%
Det. Lan. & North.100 do pret.100	2419 2	8 0	do. pref100 . Dreg. R'y & Nav 100 Dr. S. L. & Utah N.100	72 21 2	2119	rhomH.Internat.100 do pref100	105	.08 111	haverick Land 10	248	8 24 394
Duluth 8. 8 & Atl. 100 do pref. 100	28 3	1 P	ennsylvania RR50 s enn. & Northwest.50 s.		5438 T	Thom. Welding Co.100 do Europ. W.Co.100	719	63 9 45	Mex. Nat. Construct'n		23
E. Tenn. Va. & Ga.100 do 1st pref.100 do 2d pref.100	25 3	5 P	eoria Dec. & Ev. 100 eo. & Esstern 100 etersburg 100	7 1	12 Y	J. 8. Illuminat.Co.100 Vest. El. L. Consol.50 Do pref50 s	34	35			02 ¹ 2 80.
East Pennsylvania. 50 s Eastern in N. H 100	59	2	hila. & Erle50 s hil. Germ. & Nor50 s.	324		Do pref50 s GAS STOUKS. Balt. Consol. Gas . 100		5919	vat. Cordage	414 1	42 154
Elmira & W'msp't. 50 s. do Pref50 s.	50	P			430 E	Bay State50 s Brooklyn25	2819		National Lead Co		4918
EASTIBATIO C. L. H": 201. 1	16 ¹ 9 1	1 12	nila. Wilm.& Balt. 50 s itts. Cin. C.&St. L. 100	57 5 19 2	9	Citizens'20	113 11	13% N	Tat. Linseed Oil Co	44	4419 3619
ritchburg100 do Pref100 Flint & Pere Marq.100	85 88	P	do pref. 100 ltts. & Connell'e50 s.	60 6	14	Metropolitan100	125		1st Pref	03 10	05 03 4
Fla.Cen.&PV.T.Cer.	7481 75	5 12	itts.Ft.W.& O.,guar.7 1 itts.Junct	52		People's 10	102	N	I. Y. Loan & Impr't	4	48 114
do lat pref.cum.100 f	354 36	12 P	itts.M.K.&Yough 50 § 1 itts.Va. & Charles.50 s.	.23	C	Williamsburg50 hartest u.S.O., Gas. 25 s. hartiers Valley 100 s.		2219 N	regon Improve100 .	19	23
Georgia Pacific100 Ga: RR. & B'kg Co.100	70 180	P.	do Pref50	31 3	7 0	hic. Gas tr. rec100 incin. G. & Coke.100	9438 S	9449 P	ennsylv. Atsel100 s.	27	28
Gt. North. Ry. pref. 1	35 138	P.	do Pref50 s.		D H	lartford, Ot., G. L25	63 8	80 P	. Lørillard Co.pf., 100 1 ough. Bridge 100 .		20
do Proi100	138 ₄ 14 26 27	4 P	ort. Saco & Ports. 100 1: ort Royal & Augusta	29 4 13 13 1	71 ₂ J	nd:anapolis, ind50 l ersey CityGas Light. l	124 180	27 P	rocter & G. Co100 1 Prof. 8 p. c. cum.100 1	07 15	****
Harti'd& Ct. West.100	82 314 33	R R	rov. & Worcester. 100 2 ens. & Saratoga 100 x 1	71 18	51g	People's Gas Light. 1 ouisville Gas Light. 1	140 129 13	30 P	niim'n Palace Carloo 1 an Diego Land	11 1	12
Hous. & Tex. Cent. 100 Hunting. & Br. Top. 50		R	tohmoud & P'b'g.100	25	N	Corloans Gas L.100	0319 10	131	t.Louis B'dge, 1st pref 21 2d pref. cert 100 s	50 5	53.
Illinois Central100	994 100	124	do Pref100	03 778 314 3	7	Consolidated 100 1	90 24 ¹ 2 12	25 10 31		60	35 50
Icwa Central 100	91 ₀ 10 31 ¹ 0 40		io Grunde West. 100	25 2	8	Mutual 100 1	42	T	exas Pacitic Coal		••••
Jew B.A. Stene Pres. 100	3112 40	R.	do pref. 100	628 6	Vall PI	Standard Gas, pf. 100	90	Ti	ex. & Pao. L'd fr. 100	30 E	2

GENERAL QUOTATIONS OF STOCKS AND BONDS—Conditions. For Explanation acc Notes at Head of Pirat Page of Quotations.

For Explanation see Notes at Head of Pirat Page of Quointions,											
MISCHLIANHOUSST'RS.	Bld.	Ank.	MANUFACT'O STOCKS.	Bid.	Ask.	BANK STOCKS.	Hid.	Alk.	INSTRANCE STOCKS	344.	Buch
U. S. Rubber Co100		45	Stafford (Pall Itly,)100	120	121				Contraction or named in column 2 is not to the last	-	Ank
do pref100 Wells Fargo Exp100	145	140	Tournsch (F. R.) 1000	x1150	1178	Provers' National100 First National100 Fort Dearborn Nat			Third National 100 Tradescents 10 United States Nat 100	107	*****
West End Land (Bost.) West'n Union Seef Co.	ex1729	17%	Therestles (Blead black)	1950	1355	Globe National	*****	1	Western National, 100	212	225
MINING STOCKS!			Tramont & Mass) 100 Union C. Mf. (F.R.) 100 Wampanong (F.R.) 100	132	1324				Philadelulia	*****	*****
(N. Y. & BAN, FRAN.) Adams Cons	50		Maritingth (Bulk) "100	. 1933	100	International			Bank of No. Amer. (100)		******
Amorioso Flag	*80	.00	Weetamoo (F. 11.). 100	102	104	Mercha ta' Nat. 100 Metropolitan Nat. 100	4	220	Commercial Nat. 100	*****	
Astoria			Willim'tle Lines Co.25	25	243	Nat. Rk of Anier . 100	******		Fourth Ht. Nat'l 100	*****	
Belle Isla100	.10	1	Willim'tle Lines Co.25 York Co. (Me.)	x1050	1075	Nat. It'k of Rep 100' National Live Stock .			Girard National 40 Konaington Nat'l 50	964	
Beat & Belcher	23	.30	Intilliore.			Northwestern Nat. 100 State Hank	180	A	Manufactire Nat 109 Mocha les Nat'l 100	-10000	1004
Bodie	.19	.30	Hank of Commence 15	377	174	DEMOR SHURDRESS - LOV.	180	188	Nos Ha. N. Liberties, 60	100	
Bulwer	*15		Cluzens'10 Com. & Farmers'100 Farmers' H'k of Md.30 Farmers' & Merch10	20	130	Officinumtl. Atlan National 100	133	110	l'enn National 50 l'hiladeipnia Nat'i, 100	84	
Con. Imperial	70	****	Farmers' R'k of Md.30 Farmers' & Merch40	42	02	Clitzona' National, 100 Commercial Bank 50	4 10	2.15	4 venth National 100	******	95
Chollar	·65	00000	Farmers'&Planters' 25 First Nat. of Balt 100	47	121	Equipment 100	125	183	Wessern National50		000 00
Chrysolite50 Comstock Tunnelst'k.	-07	. "(174)	German American, 100		125	Fifth National 100 First National 100	260	2624	Amer Exphange50 Houtmen's100	180	190
Crown Point100	170		Haward	39	*****	First National 100 Fourth National 100 German National 100	310 2104	305	Ch n leal Nat100	200	100
Dendwood terra	1.10	000000	Marino	134	10000	Market National100 Merchauta Nat'l100	133	150	(At 2000's seem 100	135	
Dunkin	10		National Exchige.100	126		Notional Lufavette 100 Ohio Valloy Nat'l. 100	300	303	Nat. liank of Com. 100, Commercial 100	158	
El Christo	1.10		People'a20 Jecond National100	175		Bedond National 100;	330	1354	Continental Nut'l, 100 Franklin 100	350	1004
Gould&Currya.30.100			Union75	8149	95	Third National100 Western German100	157 325	158	Franklie 100 Fourth National 100 Herman 100	240 325	******
	1.10		Western20		33	New Orleans.		1	Ustman American 100	525	
Horn Silver	.10		Atlantic100	133	135	Am rican Nat100 Bank of Commerce. 10	164	16%	International 100 Include National 100	1135	120
Kings & Pembrike Iron	10	1	Blackatono100 Blackatono100 Blockon National100	1234	100	Canal & Banking100 Citizens'100	1611g 841g	86	LaLlyella100	300 235	240
Leadville Consol: 10	-18	43	Boylston 100	1304	105 12	Citizens'100 Co-operative25 Germania Nation'l.100	21 215	22 220	Mechanica100 Merchanta Nat'l 100 Milliannay 100	140 %	
			Broadway 100 Bunker Hill 100	135	203	Hibernia National 100:	203	215	Millanphy 100 Nat. BR. Republic. 100	101	102
Maxican 100 Mono Mouten 100 North Rolle tabe. Ophir 100 Oriental & Miller Physics of Arizons	110		Coutral100	1484	120	Lonisians Nat100 Metropolitan100 Mutual National 100	187; x175	170	St. Louis National 100	200 130	135
Navajo100	10	.40	Central 100 Chy 100 Columbian 100	1074	1074	New Orleans Nat. 100	735	105	Stute Bank50	195	200 125 h
North Rolle Isle	1:10	, 20	Commercial 100	128	1281 ₈	People's 50: Southern National100	103	110	Anti Francisco. Antio-Culifornian	681	1
Oriental & Miller Phonix of Arizona	57	. 08	Com'onw'lth (new) 100	136		State National 1001		155	BBBK Off Child office		266
Plymoath	1 .50		Engle100	100	1004	Traders'	138	100	Livst Nat'l Gold 100 Lopdon Paris & A	119	121
Davago	1.00	.20	Everett100	1364	137	Whitney National, 100	835	350	LODGOD WHAT Fran		39 1624
Sterra Nevada100 Standard100	1.30		Exchange100	1374	138	America100	217	22L 160	ANSURANCES		
Union Consol 100	1.10		Continental 100 Eagle 100 Express 100 Everett 100 Exchange 100 Examil 141 100 Francul 141 100 First National 100	240	243	Bowery100	Incesia.	270	NTOCKS.		
Utah Yellow Jacket	4.8.44		Fourth National 100	195	127	Broadway25 Butchers & Drovers 25	205	190	Amarican 50	30 110 75	140
BOSTON MINING.		1	Freeman's100 Globe100 Hamilton100 Hide & Leather100	100	1004	Chase National 100	139 450	142	Broadway25	120	85
MANUFACTING.	11.2,2		Hamilton100	117	1174	Chatham25	412.	122	Criizena 20 Commonwealth 100	107	110
Am. Linen (F. Rivi., 100	-80%	113	110 Ward 100	1114 94	108	Chemical	430		Continental100	260	275
Amory (N. H.) 100 Amoskeag (N. H.) 1000	2125	133½ 2150	Liucoln (new)100 Manufacturers'100	107	1034	Citrzen's	155 250	165	Empire City100	215 70	220
Androscog'u (Me.).100 Appletou (Mass.).1000	600	155	Market (Brighton).100	100	71 2 48	COHUMBINA	120	135	Farragut50 German-American 100	310	330
Atlantic (Mass.)100 Barnaby (Fall Riv.)	9129	92	Massachneetta 100	10012	131	Corn Exphange 100 Deposit100	255	265	Germania50 Ulobe50	173 75	195
Barnard Mrg. (F.R.). Bates (Me.)100	1409	99	Medianics'100 Merchants'100	145	T-75 -8	East Kiver	100	160	Greenwich25	105	115
Boott Cot. (Mass.) 1000	X 1305	1315	Metropolitan100	235	250	Fifth Avenue100	2000		Hamilton	130	140
Boston Co. (Mass.) 1000	x1085	140	Mt. Vernon100 New England100	136	138	First National100	2500		Kinge Co. (R'klyn).20	165	175
Boston Belting. 100 Bost. Duck (Massi)700	x200	201	New England 100 North 100 North America 100	131%	132	First Nat. of Stateu Id Fourteenth Street. 100	110		Lafayette (B'klyn).50 Manuf.& Buildera' 100	60 75	65
Chace (Fall River) 100 Chicopee (Mass.) 100		1124	Old Boston 100	11319	114	Fourth National 100	200	207 320	Nassan (Brooklyn).50	140	145
Cocheco (N.11.)500		395	People's100 Redomption100	129	12912	Gallatin National50 Garfield100	400		National374 Niagara50	145	150
Collins Co. (Conn.)100 Continental (Me.) 100 Cres't Mills (F.R.) 100	23 12	24	Republic100		106	German America 75 German Exchange 100	125		Pacino25	150	70 155
Cres't Mills (F.R.) 100 Crystal Spr. El. (F.R.)		40	Rockland100 Second National100	155	157	Greenwich25	155		Peter Cooper20 Phenix (B'klyn)50	130	140
Davol Mills (F.R.) . 100	98	100	Security100	220	1274	Hanover100	340	355	Rutgers25	108	120
Dwight (Mass.) 500 Edwards (Mc.) 100 Everett (Mass.) . New	125	905 126	Shoe & Leather 100	94	9.119	Hudson River100	152	228	Stuyvesaut25 United States25	125	130
Funt Milla (F.R.), 100		90 112	Sonth End100 State100	1244		Importers' & Tr100 irving50	162	635 185	Westehestor10 Williamsburg City50	160 315	170 330
Gl'be Y.Mills (F.R.) 100	101	103	Snifolk	1044		Leather Manufts100	231	245	MARINE INSUR-		
Granite (FR.)100 Great Falls (N.H.).100	240	2424	Traders'100	100	1004	Lincoln	420		ANCE SCHIP, Atlantic Mutual	*	
Hamilton (Masa,)1000	1045	1050	Union100	13719	138	Manhattan50	190		1838	104	105
Hill (Me.)100	96 60	65	Washington100 Webster100	9612	97	Market & Fulton100 Mechanics'25	220	200	1890	105	106
Holyoke W. Power. 100 Jackson (N. H.) 1000	300 x975	1000	Winthrop100 Brooklyn.	116%	117	Mechanics' & Tr25 Mercantile100	180 220	200 235	1591	106	107
King Philip (F.R.), 100	125	127	Bedford100	175	,	Merchants'50 Merchants' Exch'e.50	130	155	1892. Comm'cl Mut 1873-82		100
Laconia (Me.)400 Laneast'r M. (N.H.)400		655 670	Broadway100 Brooklya100 City National50	165 170	125	Metropolitan 100	5	7	PRICES OF EX	CHAS	YOR
L'rel Lake Mills (F.R.) Lawrence (Mass.)100		170	Commercial60	415	165	Metropolis100 Mount Morris100	400 280		ME BOME OF HORSE	HPS.	
Lowell (Mass.)690	660 109%	665	Commercial60 Fifth Avenuo100 First National100	155		Murray Hill50 Nasaan50	100	175	N. Y. Stock	17.50	DO AAK.
LowellMach.Shop.500 Lyman M. (Mase.) 100 Manchester (N.H.) 100	665	670	Fulton 40	200		New York100 New York County.100	231 630	237	Lust and Dec. 12	1500.	175a.
Manchester (N.H.) 100	139	73 139 kg	Hamilton100 Kings County100	130	153	N.Y.Nat. Exob'nge 100	130	140	N. Y. Produce	800	mak.
Mass. Cotton1000 Mechanics' (F. R.) 100 Merchants' (F. R.) 100	1030	1040	Manufacturers 30	150 215		Ninth National100 Nineteenth Ward.100	115		N. Y. Cotton	11000	1200a
AND DESCRIPTION OF THE PROPERTY OF THE PROPERT	1 1 / 12 1	12219	Mechanics' & Traders'	230		North America70 Oriental25	165 235		N. Y. Culled. Lines sale, Dec. 1		
Middlesex (Mass.).100	1394	140	Naganti	270		Pacific	190	315	Last sale, Dec. 1 N. Y. Metal	21	10
Nashua (N. H.)500 Naumkeag (Mass.)100	1124	11249	North Side100 Seventeenth Ward.100	160	170	People's	290		Last sale	3000	5
Osborn Mills(F.R.)100	315	1115	26ti Ward100	200		Phonix		0007	Last salu		
Pacific (Mass.)1000	x1710	1725	Wallabout 100 Chicago.	165	115	Republic100	175	150	Boston Stock	19,00	bid.
Pepperell (Mo.)500 Pocasset (F. R.)100 Rich. Bord'n (F.R.)100	1000	109	American Exch. Nat.			Seaboard100 Second National100 Seventh National .100	325 125		Philadelphia Block	2.50	
RODEROD (F. RIV.)1000		110	Atlas National Chemical National			Sherman100		165	Chic. Board of Trade		
Balmon Falls (N.H.) 300	233	1224	Commercial Nat100			St Nicholas 100	1 1 1 1 1 1	165	Chicago Block		
Shove (Fall Riv.)100 Slade (Fall Riv.) 100		111	Continental Nat. 100	*****		Sonthern Nat100 State of N. Y100	107	123	Pitteb. Pet, Buk & Met.	1.0	bld.
12.00	094 .	- 17				01					

^{*} Prices nominal | Buston hank quotations are all ex-dividend. | Price per share-not per cent | 175 per cent paid in each.

Anvestment Kailroad Intelligence.

The Investors' Supplement, a pamphlet of 150 pages contains extended tables of the Stocks and Bonds of Railroads, and other Companies, with remarks and statistics concerning the income, financial status, etc., of each Company. It is published on the last Saturday of every other month—viz., January, March, May, July, September and November, and is furnished without extra charge to all regular subscribers of the Chronicle.

The General Quotations of Stocks and Bonds, occupying six pages of the CHRONICLE, are published on the third

Saturday of each month.

RAILROAD EARNINGS.

Latest Earnings Reported Jan. 1 to Latest Date.										
Roads.	Week or Mo		1891.	1892.	1891,					
	Week or Mo	1892.		3	3					
Allegheny Val.	October	257,941	\$ 254,882	2,183,091	2,126,764 32,757,018					
Atch.T.& S. Fe St. L. & San F. Col. Midland	1st wk Dec 1st wk Dec	737,020 182,136	712,316 172,960	35,019,782 8,469,789	8,074,078					
Col. Midland Agg. total	1st wk Dec 1st wk Dec	37,827 956,983	38,193 923,468	2,034,819 45,524,390	1,906,558 42,737,653					
Atlanta & Char* Atlanta & Flor'a	Septemb'r. November.	58,966	63,727 13,309	519,101	592,915					
Atlanta & W.Pt. B.&O.EastLines	August October	11,250 30,436 1,759,629	32,789 1,774,334	271,078	283,395 15,959,280					
Western Lines	October	553,238	529,457	5,123,709	4,624,550 20,583,830					
TotalBal.&O.Southw.	October 1st wk Dec	2,312,867 50,572 6,742	2,303,791 53,168	2.469.284	2,319,423					
Bath & Ham'rds Bir. & Atlantic.	November.	3,678	4,453 4,248	26,401 37,870 200,080	2,319,423 22,368 46,912					
Bir.8h.& Tenn.R Brooklyn Elev Buff.Roch.&Piti	October Istwk Dec	24,025 39,028	20,820 35,676	1 7 758 642	172,513 1,648,471					
Buff.Roch.&Piti Rur.C.Rap. & N	1st wk Dec 4thwk Nov	52,991 125.482	54,287 104,760 54,446 424,000	2,999,496 3,941,435						
Camden & Atl Canadlan Pacific	October 1st wk Dee	46,708 439,000	54,446	3,941,435 730,238 19,948,766 19,940 58,232	721,121 18,750,282					
Car. Cum. G&Ch. Car. Midland	Septemb'r. November.	1,373	3,859 7,370	19,940	33,026 58,984					
Central of Ga Central of N. J	Scptemb'r.	688,521	7,070							
Central Pacine	October	6,742 3,678 24,025 39,028 52,991 125,482 46,708 439,000 1,373 5,100 688,521 1,271,708 1,399,907 6,643	1,408,412 1,673,863 8,728	11,908,778 12,434,711 70,672 135,400	11,824,888 14,103,671					
Central of S. C Char.Cin.&Chie.	Septemb'r. November. Septemb'r.	6,643 16,000	8,728 15,277 45,663	135,400	147,682					
Charlest'n&Sav. Char.Sum.& No.	Septemb'r. November.	34,505 13,282			124,020					
Cheraw. & Balisb	October Septemb'r.	8,843 1,517	15.543 12,223 2,205 189,889	453,484 135,210 65,865 13,065	86.666 17,481 8,696,920					
Ches. & Ohio Ches. O. &.S. W.	1st wk Dec November.	16,000 34,505 13,282 8,843 1,517 190,192 214,268	189,889 201,624	8,937,997	8,696,920					
Chle. Bur. & No. Chie. Bur. & Q	October	243,478	233,139	1,819,871 33,345,223	1,777,683					
Chic. & East. Ill.	1st wk Dec	103,853 254,775	71.899	3,901,583	28,286,787 3,426,559					
Chicago & Erle. Chic.Mil.& St.P.	October 1st wk Dee	767,793	254,049 726,533	2,299,055 30,978,451	2,187,379 27,495,322 23,935,394					
Chic. Peo. & S L	October 1st wk Dec	27,050	3,278,597 24,848	27,234,653 1,222,972	1.078.813					
Chie. R'k I.& P Chie. St. P. & K. C.	November.	1,583,996 113,557	11 559 634	116 962 640	115.359.498					
Chie. & W. Mich	October istwk Dec	1,023,972 37,621	977,373 31,248	7,395,429	4,333,285 6,401,504 1,615,202					
Cin. Ga. & Ports. Cin. Jack & Mac.	November. 1st wk' Dec	5 672	103,126 977,373 31,248 5,581 14,186	1,892,224 64,747 662,387	63,404 676,157					
Cin. N. O. & T. P. Ala. Gt. South,	1st wk Dec 1st wk Dec	13,339 82,290 37,696			4,004,568					
N. Orl. & N. E.	1st wk Dec	30.400	20,204	1,197,314	1,784,454					
Ala. & Vicksb. Vicks. Sh. & P.	lstwk Dec	14,960	17,487 13,623 177,645	564,637 517,296	623,741 592,148 8,166,839					
Erlanger Syst. Clun. Northw'n.	lst wk Dec November.	78,999 1,627	2,153 20,812		8,166,839 19,811 226,342					
Col. & Maysv.	November.	21,606 1,115 25,120	973	237,925 13,025 915,148 752,090	226,342 11,596					
Cley. Can. & So.	October	1 04 439	19,979 72,432	915,148 752,090	11,596 864,794 602,665					
Cl. Cin. Ch.&S.L. Peo. & East'n.	1st wk Dee 1st wk Dee	266,473 31,277 31,158 293,332	090119		12,933,895 1,583,611 317,355 3,003,747 563,189 26,385					
Clev. & Marietta Col. H. V. & Tol.	November. November.	31,158	34,209 29,633 290,508 16,050	1,642,580 305,334 3,070,975	317,355					
Col.Shawnee&H Colusa & Lake	1st wk Dec November.	16,982	16,050	692,003	563,189					
Conn. River	October	106,550	104,144	1,002,754	923,654					
Current River Denv. & Rio Gr.	1st wk Dec	185,500	10,050 2,650 104,144 2,314 147,800 32,241 19,984 21,515 27,903	3,070,975 692,003 27,626 1,002,754 187,321 8,583,212 378,378 324,758 1,175,877	923,654 151,527 7,963,504					
Des. M. No. & W. Det. BayC. & Alp. Det. Lans'g& No.	November.	23,960	32,241 19,984	378,378 324,758	306,669 395,543					
Duluths.8.&Atl.	1st wk Dec 1st wk Dec				395,543 1,174,321 2,050,289					
Duluth & Winn E.Tenn.Va. & Ga	Septemb'r. 1st wk Dec	10.149	5 650	00,430	54,297					
Eigin. Jel. & East Evans & Ind'plis	November. 1st wk Dec	70,909	127,880 64,727 6,559 2,179 23,898 674,746	774,319 351,343	650,445 331,285					
Evans. & Rich Evansv. & T. H.	1st wk Dec 1st wk Dec	2.547	2,179	1.192.709						
Fitchburg	October	702,432	674,746	1,192,798 6,258,467 2,672,773	5,870,651					
Florence Ft. W. & Rio Gr.	Septemb'r.	3,570	3,115		30,800					
Ga. Car'ia & No.	Septemb r.	27,302	14,615	351,463 163,660	296,653 88,167					
Georgia RR Geo. So. & Fla	October November.	74.992	195,711 64.579	696,358	684,707					
Georget'n & W'n Gr.Rap.&1nd	1st wk Dec	2,693	3,002 43,681	2.334.251	30.914					
Cin. R. & Ft. W. Other lines	1st wk Dec	4.132	4.104	463,831 $226,226$	420,683					
Total all lines. Grand Trunk	1st wk Dec	59,901	56,338	3.022.544	2,874,064					
Chic. & Gr. Tr. Det.Gr.H. & M.	Wk Dec. 3.	82,160	392,406 87,491 21,968	3,435,233 1,113,925	3,381,345					
Great North'n- St. P. M. & M.										
East, of Minu Montana Ceut	November	181,315	1,589,116 185,655 111,725	1,177,192	10,422,403 1,064,168					
CHILLIA CERI	20 Confeder	. 112.029	111,725	1,095.248	1,170,323					

ı	Pains	Latest 1	Carnings H	leported.	Jan. 1 to Latest Date			
I	ROADS.	Week or Mo	1892.	1891.	1892.	1891.		
l	Gr.Nor.—Con.)— Tot. system. G.BayW.&St.P.	November.	\$ 1,935,449	\$ 1,886,495	\$ 14,600,338	12,656,893		
l	G.BayW. & St. P. Gulf & Chicago. Hoes, Tun. & Wil.	November. Septemb'r.	4,964 3,437	6.442	32,981	39,485		
ı	Humest'n&Shen Hutch.&South'n	November.		2,152 16,277 5,469	28,446 133,300 86,857	17,679 155,942 67,961		
l	Illinois Central. Ind.Dec & West.	November.	7,683 1,833,851 33,043 101,342 57,800	40.578	15,753,405 447,990	67,961 15,162,340 436,359		
l	In.& Gt. North'n !Interoc. (Mex.) Iowa Central		37,800 44,957 3,727 40,151 7,159 5,659 109,764 33,899	91,747 32,842 40,550 2,725	3,779,264 1,785,813	3,781,323 1,660,735		
۱	Iron Railway J'k'nv.T.&K.W	November. July	3,727 40,151	39,826	33,514 506,863	31,308 489,322		
ı	Kanawha&Mich Kan C. Cl. & 8p.	lst wk Dec	7,159 5,659	5,975 4,627	340,619 304,365 4,697,994	304,375 288,627 4,451,975		
l	K.C.F.S.&Mem. K.C.Mem.&Blr. Ka.C.Nev.&Ft.8	1st wk Dec 4th wk Nov October	33,899	98,093 33,390 _6,435	1,019,300	1,091,205		
Ì	Kan.C.Wy.&NW Keokuk & West.	November. 1st wk Dec	109,764 33,899 9,742 30,870 7,795 7,698 66,175	30,036	311,837 377,211 75,904 3,304,791	275,046 385,382		
l	L. Erie & West	November. 1st wk Dee	7,698 66,175	8,255 6,698 64,696	75,904 3,304,791	68,435 3,019,547		
1	Lehigh & Hud. Lehigh Valley L.Rock & Mem	November. Septemb'r. 2d wk Sep.	1.580.945	28,661 1,611,148	435,292 372,755	377,569 439,015		
l	Long Island Louis,& Mo.Riv.	1st wk Dec August	7,656 75,029 50,302 36,826	15,191 76,807 52,966	4,071,88t 294,252	3,926,333		
l	Louis, Ev. &St.L. Louisv. &Nashv.	lst wk Dec	1 472.065	52,966 29,688 425,880	1,426,749 $20.295,326$	1,453,555		
I	Louis.N.A.& Ch. Lou.St.L.& Tex.	1st wk Dec	59.643 13,286 720	425,880 47,723 10,921	3,075,282 598,277	2,659,745 478,887		
I	Manistique Mar. & Nor. Ga. Memphis&Chas.	November. August 1st wk Dec		2,607	81,425 1,338,799	1 503 975		
1	Mariaan Cant	11 of sule Dog	160,767 85,211	147,731 76,830	7,360,631 4,318,668	6,849,534 3,920,201		
1	Mex. National. Mexlcan R'way Milwaukee & No	1st wk Dec Wk Nov.26 1st wk Dec	21,044 31,874 160,767 85,211 54,500 39,836 10,280 213,881 73,029	65,971 32,617	2,744,444 1,597,780	3,585,708 1,633,719		
1	Mineral Range. Minneap.&St.L. M.St.P. &S.S.M.	November.	213,881 73,020	196,147 55,004	1,850,499	1,667,442 2,355,831		
1	Mo. Kan. & Tex Mo. Pae. & fron M	1st wk Dec 1st wk Dec 1st wk Dec	232,929 540,000	33,618 147,731 76,830 65,971 32,617 13,062 196,147 55,924 204,220 327,588 440,702 27,907	1,338,799 7,360,631 4,318,668 2,744,444 1,597,780 119,817 1,850,499 3,035,618 9,116,304 25,730,000 3,006,996	6,849,534 3,920,201 3,585,708 1,633,719 1,633,723 1,667,442 2,355,831 9,030,939 23,911,000 4,3165,570 4,304,753 154,140 225,381,190 5,211,245 4,619,930 474,289 2,863,870 1,377,701		
I	Mobile & Ohio Nash.Ch.& St.L.	November.	298,345 425,045	327,588 440,702	3,006.996 4,707,161	3,165,570 4,304,753		
ı	N Jersey & N.Y. NewOrl. & 80'n	July November.	10.07	27,907 16,290	3,006.996 4,707,161 175,183 127,521 41,744,990	154,140		
I	N.Y.C.&H.R N. Y. L. E. &W. N.Y.Pa.& Ohlo	November. October Septemb'r.	2,758,592	4,040,938 2,895,289 678,529	5.301.310	25,381,190 5,211,245		
١	N. Y.& N.Eng. N. Y.& North'n. N. Y. Ont. & W.	November.	48,234	41.680	1 / 530 836	4,619,930 474,289		
I	N. Y. Susq. & W	October	62,774 168,484 36,125	54,912 159,151	525,320 3,247,274 1,445,543 357,193 9,204,963	2,863,870 1,377,701		
l	Norf. & South'n Norfolk & West. N'theast'n (S.C.)	October 1st wk Dec Septemb'r.			9,204,963 466,740	8,510,360 546,009		
ı	North'n Central. Northern Pacific	October 1st wk Dec	712,230 493,829	651,679 522,105	23,363,640	5,631,503		
	Wis. Ct. Lines. N.P.& W.Cent. Ohio & Miss	1st wk Dec	1 997,900	629.801	5,467,259	4,800,293		
	Ohio & Miss Ohio River Obio Southern	November. Ithwk Nov November.	16,825	322,211 15,321 58,628	28,820,898 3,827,279 719,107 585,629 473,688 2,935,623	649,199		
1	Omaha & St. L Oregen Imp. Co.	October	51,866 347,042	48,891 426,632	473,688 2,935,623	404,584 3,104.643		
	Penusylvania PeoriaDec.&Ev.	October 1st wk Dec	6,290,883 18,899	6,408,160 17,829	810,151	801,537		
	Petersburg Phila. & Erie Phila. & Read'g.	October	585,284	40,451 550,115 2,246,919	4.385.30	4.353,173		
	Coal & Iron Co. Total both Cos.	October	2,076,864 4,325,083	2,673,133 4,920,052	17,970,296	18,217,334 17,285,416 35,502,750		
	Lehigh Valley. Pitts, Mar, & Ch.	Septemb'r. November	3,716	$egin{array}{l} 4.920,052 \\ 1,611,148 \\ 3.337 \\ 30,165 \\ 42,194 \\ 147,661 \\ 25,206 \\ 27,818 \\ 16,830 \\ 22,953 \\ 1.107,020 \\ \hline \end{array}$	36,715	41.004		
	Pitt.Sben.&L.E. Pitts.&West.sys	1st wk Dec	35,847 47,786	30,165 $42,194$	361,809 2,243,339 1,234,829 169,369 194,786 74,496 248,943	305,127 2,121,233 1,090,192		
	Pitt. Young. &A. Pt. Royal & Aug. Pt. Roy. &W. Car.	Septemb'r.	22,791 22,121	25,206 27,818	169,369	273,339 230,487		
	Pres.&Ariz.Cen. Quincy O & K.C. Rich.& Dan. sys.	July	22,236	16,830 22,953	74,496 248,913	75,016 238,499		
	Rien. & Peterso.	::October:	1 047 430	27 681	297 594	277,897		
	Rio Gr. South'n. Rio Gr. West'n. Sag. Tuscola& H.	1st wk Dec. November.	30,481 15,536 36,000 11,133	8,982 38,500 8,532 28,730 3,207 106,800	2,432,403 114.569	2,414,209		
	St.L.Ken'et&So.	November.		28,730 3,207	1,401,190 32,337	1,329,162		
	St. L. Southw'rn. St. Paul & Dul'th	. 1st wk Dec November.	116,300 $211,623$		2,000,000	255,455 2,414,209 98,000 1,329,162 22,937 4,192,015 2,1688,479 7,815,984		
	S.Fran.& N.Pac. Sandersv.& Ten San Ant. & A.P.	November.	670 180,753	528 149,535	0,200	8,103		
	8av. Am. & Mon Sav.Fla. & West	October August	176 101	191 197	430,481			
	Silvertou Sloux City & No. South Bound	November. November. November.	14,000 55,758	13,097 37,269	92,95	113,107 404,559		
	South Carolina.	November	122,900	142,269	1,218,91	1,522,370		
	Gal.Har.&S.A Louis'a West.	. October	109,598	530,660 118,231 602,382	3,703,049 860,419	91 835.177		
	Morgau'sL&T N.Y.T. & Mex Tex. & N, Orl.	.lOctober	609,067 35,823	602,382 $32,853$	204.009	187,699		
	Atlantic sys.d Pacific systen	October October October	153,105 1,408,868 3,452,083	1,493,091 3,745,563	10,500,813 29,897,733	3 10,576,401		
	Atlantic sys.d Pacine system Total of all. CoastDiv(Cal. Sou. Div. (Cal.	October	4,860,951 196,991	5,238.654 227,016	29,897,733 40,398,546 1,891,025	1,967,970		
	Arizona Div.	. October	208,841	5,238,654 227,016 709,874 223,703 106,594 12,156 75,350 2,330 124,461 87,310 211,770 22,840	0,650,153 1,639,411	1,681,415		
	New Mex.Div Spar. Un. & Col.	. October Septemb'r	95,187 9,876	106,594 12,150 75,350	837,824 80,869 920,031	906.665		
	Stateu Isl. R. T StonyCl.&CMt. Summit Branch	October	3,279	2,330 124,461	55,195 1,086,293	51,217		
	Summit Branch Lykens Valley Tot'l beth Co'	s October	96,862 220,277	87,310 211,777	1,086,293 895,296 1,981,587	777,061 $71.848.289$		
	Tenn. Midland. Texas & Pacific Tex 8 Val&N W	. lst wk Dec	181,487	22,840 7 166,729 5,536 18,679	6,329,213	6,657,471		
	Tex.8. Val&N.W Tol. A. A. & N.M Tol. Col. & Cin.	. 1st wk Dec	123,416 96,862 220,277 20,239 181,487 5,747 26,869 8,598 40,954	18,679		951,086 283,384		
	Tol. Col. & Cin. Tol. & OhioCente Tol. & O. Cen. Ex	a lst wk Dec t Septemb'r	40,954	35,043 16,831	1,855,150	1,701,223		

ROADS.	Latest E	Latest Barnings Reported.			atest Date.	
***************************************	Week or Mo	1892,	1891.	1892.	1801.	
			-			
Tol. P. & West	Int wk Don	20,332	20,942	P		
Tol. 8t. 1. & K. C.			39,709	024,451	905,029	
Tol. & So Haven		2,003		2,028,024	1,930,043	
Ulster & Del		30,693		21,120	25,076	
Union Pacific—	OULOMOTT	00,000	99,014	363,452	337,284	
Or.8.L.& U. N.	October	630,630	684,735	5 070 010	0.000.000	
Or.Ry. & N.Co.	October	675,519		5.972,648	6,306,438	
U. Pao. D. & ().	October	569,209	600,731	3,919,892	4,701,223	
St. Jo. & Gd. Inl.		38,923	39.383	1,105,470	4,732,097	
All other ilnes.		2,432,920	2,517,102	19,720,522	864,372 18,430,712	
Tot. U.1'.85 8.		4,493,269	4,578,246	35,469,591	34.887.055	
Cent Br. & L. L.	October	139,695	104.541	1,117,748	668.348	
Tot. cont'led		4,632,904	4.682.787	36,587,339	25 558 004	
Montana Un .	October			904,165	584,493	
Leav. Top. & S.		2,353	2,745	27,918	25,204	
Man. Al. & Buc.	October	4,540	4,594	31,101	35,155	
Jointly owned		97,100		906,212	610,852	
Grand total.		4,691,514	4,714,031	37,070,445	35,879,429	
Vermont Valley		17,490	18,376	169,040	158.530	
Wabash		255,000	276,000	13,261,145	12.874.998	
West Jersey	October	140,598	126,531	1,494,910	1.437.395	
W.V.Cen.& Pitts	November.	96,412	94,279	1,003,312	1,010,233	
Western of Ala.		39,410		303.334	312,839	
West, Maryland.		85,000		******	*******	
Wost, N.Y. & Pa		88,200		3,223,367	3,339,200	
West Va & Pitta.		36,331	23,583	212,971	110,991	
Wheel, & L. Erle		26,336	23,997	1,372,168	1,225,410	
Wil. Col. & Aug		61,505		508,999	678,042	
Wrightsv.& Ten.	November.	6,200	5,890	63,489	78,709	

• Figures cover only that part of mileage located in South Carolina. †Earnings given are on whole Jacksonville Southeastern System. d includes earnings from ferries, etc., not given apparalely. †Mexican currency. a Tol. Col. & Cin. included for the week and since Jan. 1 in both years.

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing table are separately summed up as follows:

For the first week of December the 74 roads below show 5:29 per cent gain in the aggregate.

1st week of December,	1893.	1891.	Increase.	Decrease.
	8	8	e	\$
Atch. Top. & San. Fe Sys.	737,020 182,136	712,316	24,704	Ψ
Bt. Louis & San Fr. 856.	182,136	172.960	9,176	
Colorado Midiand	37.827	39.193		986
Balt. & Ohio Southwest.	50,572 39.028	53,168 35,676	3,352	2,596
Buffalo Roch. & Pittsb	52,991	51 297	3,352	1.296
Canadian Pacific	439,000	54,287 424,000	15,000	1,200
Canadian Pacific	439,000 180,192	189.8891	303	
Chicago & East. Illinois	103.853	71,899	31,954	
*Chicago & Grand Trunk.	82,160 767,798	87,491 726,533	41 000	5,331
Chicago Milw. & St. Paul. Chie. Pcoria & St. L	27,050	24,84	41,260 2,202	
Chicago St. P. & K. City.	113.557	101108	10.431	********
Chicago St. P. & K. City. Chic. & West Michigan	37,621 13,339 178,999	31,248 14,186	6,373	******
Cin. Jackson & Mackinaw Cin.N.O. &T. Pac. (5 roads) Oleve. Cin. Chio. & St. L	13,339	14.186		847
Olava Cin Chia & St L.	206 173	220 110	1,354	13,639
Peorla & Eastern	206,473 31,277 16,932	177,645 290,112 34,209 16,050 2,314	******	2.932
Col. Shawneo & Hocking.	16,932	16,050	932	2,002
Current River	3,316	2,314	1,002 37,700	
Denver & Rio Grande	185,500	T411900	37,700	
Detroit Cr. Hav. & Mil Detroit Lansing & North.	23.422 22,966	21,969 21,515	1,454 1,451	******
Duluib 8. 8. & Atlantic	30,699	27,903	2,796	*******
East Tennesses Va. & Ga.	120.085	127,990		7,195
Evanav. & Indianapolia	7.061	127,990 6,559	502	
Evansv. & Indianapolia. Evansv. & Richmond Evansv. & Terre Hauto. Flint & Perc Marquette	2,547 25,039	2.1791	364	
Evansy, & Terre Haute.	53,690	21,898 52,913	1,141 747	
Grand Rapids & Indiana.	48,670	43,681	2,93	
Cincionati R. & Ft. W	9, 09	8.553	547	*******
Other lines	9, 09 4,132	4.101	2.4	
*Grand Trunk of Cunada	399,211 101,312	390,350	1,991	
Intern'l & Gt. North'n	101,312	91.747 40,550	9,593	
Iowa Central	41,957 7,159 5,659 109,764 7,795 68,175	5,1175	1,191	
Kansas City Clin. & Spr	5,659	4,627	1,032	
Kansas City Clin. & Spr Kan. City Ft. 8. & Mcm Keokuk & Western	109,764	93,093	11,671	480
Keokuk & Western	7,795	8,255	1,478	
Lake Erie & Weetern Long Island	75,029	64,696 76,807		1,778
Louisv. Evansv. & St. L.	36,826	23,638	8,138	2,770
Lonisville & Nashvillo	4/2,000	425.880	40.180	
Louisville St. L. & Texas.	59.6431	47,723 10,921	11,920 2,385	
Louisville St. L. & Texas.	13,280 31,874 160,767	10,921	2,385	1,744
Memphis & Charleston	160.767	33,618 147,731 76,830	13,038	1,755
Mexican Central Mexican National	85,211	76,830	8,381	
Milwankee & Northern	39,836	32,617 55,924	8,381 7,219	*****
Minn, St. P. & S. S. M Mo. Kansas & Texas	73,029	55,924	17,105	******
Mo. Ransas & Texas	232,929	204,220	28,709 43,000	******
Mo. Pacific & Iron Mt New York Ont. & West	540,000 62,774	492,000 54,912	7,862	*******
Norfolk & Weslern	219,039	196,424	22,615	
Northern Pacific	493,829 104,071	522,1031	375	29,276
Wisconsin Central	104,071	103,696	375	******
Peoria Dec. & Evansv Pittsburg & Western Rio Graude Southern	18,899 47,786	103,696 17,829 42,191 8,789	1,070 5,592	
Rio Grande Southern	15,647	8.789	6,955	*******
Rio Grande Western	36.020		*******	2,500
St. Joseph & Gd. Island.	38,923	39,393 29,730 108,800 166,729		485
St. L. Alt. & T. H. Breues	29,850	29,730	1,120	
Et. L. & Bouthwestern	116,300	186 720	9,500 14,758 8,190	
Texas & Pacific	181,487 26,869	18.679	8,190	
Toledo & Ohio Central	40,954	18,879 35,043	5,911	
Toledo Peoria & West'n	26,869 40,954 20,332	20,942 39,709		610
Toledo St. L. & Kan. City.	35,9041	39.709	******	805
Wabash	255,000 26,679	276,000 24,413	2,260	21,000
Wheeling & Lake Erle	20,079	74,413	2,500	
Total (74 roads)	8,237,630	7,923,467	506,003	91,840
Net increase(5.29 p. c.)			414,163	******
Week andlug December				

* Week ending Deccmber 3.

The final statement for the fourth week of November covers \$2 roads and shows 9.58 per cent gain in the aggregate.

16,925	55,537 15,341 27,032	1,501	6,321 5,020
	10,407,643	1 001,745	89,731
	49,210 16,425 22,002 88,200 11,170,682	49,230 55,537 10,925 15,341 21,002 27,022	49,216 55,557 1.801 21,002 27,022 88,200 78,030 9,

Not Earnings Monthly to Latest Dates.—The following shows the gross and not earnings to latest dates of all railroads furnishing monthly statements. The compilation includes every road from which we can get returns of this character, and in that form is given once a month. Early returns are published from week to week, as soon as issued, but for the convenience of our readers all the roads making returns are brought together here in the week in which we publish our monthly article on not earnings—say on or about the 20th of the month. A paragraph mark (¶) added after the name of a road indicates that the figures for that road have not previously been given, but appear for the first time in this issue.

		arnings-	-Net Kar	
Roads.	1892.	1891.	1992.	1971.
Allegheuy Valley TOct. Jan. 1 to Oct. 31 Mar. 1 to Oct. 31	257,911 2,183,091 1,812,524	234,992 2,126,761 1,753,261	123,146 880,858 746,897	122.130 875,171 736.283
At. T. & S. Fe Syn. b. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31	3,744,190 30,956,125	3,592,331 28,510,042	1,266,179 9,532,454 4,922,930	1,332,500 9,930,207 4,494,111
81.L.&SanFr.Sys.bOot. Jan. 1 to Oct. 31 July 1 to Oot. 31	901,572 7,481,111	942.063 7,089,811 3,242,773	379,623 2,839,863 1,504,004	433,637 2,504,972 1,335,675
Colorado Mid. bOct. Jan 1 to Oct. 31 July 1 to Oct. 31	200,237 1,820,855	170,696 1,698,850 703,995	43,307 438,342 163,932	46,603 426,417 182,743
Aggregate Total.b.Oct Jan. 1 to Oct. 31 July 1 to Oct. 31	4.945.999	4.695,082	1,689,109 12,809,259 6,490,916	1,812,762 11,961,026 6,002,530
Baltimore & Ohio— Linea E. O. R. bOct. Jan. 1 to Oct. 31	1,759.429 18,563.260	1,774,334 15,959,240	593,319 5,364,807	513,903 5,446,700
July 1 to Oct. 31 Lines W. O. R. bOct. Jan. 1 to Oct. 31 July 1 to Oct. 31	7,219,947	7,230,262 529,457 4,621,550 1,987,713	2,557,111 1::2,125 834,957 472,904	2,669,879 98,589 743,779
Total system.bOct. Jan. 1 to Oct. 31 July 1 to Oct. 31 July 1 to Oct. 31	2,312,867 21,686,963	2,303,791 20,583,830	707,441 6,199,684 3,030,015	359,017 645,492 6,190,478
B. & O. Southw.b.Sept. Jan. 1 to Sept. 30 July 1 to Sept. 30	219.276 1,965,797	9,217,974 237,736 1,907,597 719,915	101,882 724,252 292,152	3,029,896 103,250 662,423 294,610
Bath & Hammonds. Col. Jan. 1 to Oct. 31	6.742 26,401	4,453 22,369	4.749 12,799	2.913 10,156 1,024
Birm.& Atlantic.b¶.Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31	13,038	4,577 42,561 15,953	774 5,273 2,871 5,092	10,712
Bir.Shof.& Ten.R. b J. Oct. Jan. 1 to Oct. 31 Br'klyn Elevated. J. Oct.	200,090 176,677	20,920 172,513 159,997 1,163,363	62,254 84,671 679,987	7,699 59,971 73,296 630,336
Jan. 1 to Oct. 31 Buff. R. & Pittsb Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31	309,322	230,915 2,312,965 1,027,239	102,033 791,620 361,634	99,752 778,267 351,745
Burl.Ced.R. & No.a¶.Oct. Jan. 1 to Oct. 31	477.662 3.521, 530	456,573 3,094,469	154,616 931,506 316	187,073 956,939 9,457
Cam.& Atl.& Brs. #1.0ct. Jan. 1 to Oct. 31 Canadian Pacific.aOct. Jan. 1 to Oct. 31	730,233	51,446 721,121 2,012,502 16,295,202	166,470 1,024,503 6,596,917	172.938 973,665 6,141,451
Carolina Midland Cet Jan. 1 to Oct. 31 July 1 to Oct. 31		7,064 51,614 23,982	4,191 7,153 8,240	2,481 19,072 8,438
Central of OnTSept July 1 to Sept. 30	699,521 1,879,406		131,172 215,690 530,439	677.154
Cent. of New Jers a Oct. Jag. 1 to Oct. 31 Central Pacific ¶b. Oct. Jan. 1 to Oct. 31	1.399.907	11,824,988	4,966,242 615,191 5,022,225	5,061.893 792,102 6,484.321
Char. Cin. & Chic ¶Oct. Jan. 1 to Oct. 31	16,734 119,400	19,040	def.1,380 def.21,239	1.954 def.23,691
Cheraw & Darlb¶.Oct. 3an. 1 to Oct. 31 July 1 to Oct. 31	27,479	12,223 83,686 33,815	3,345 16,457 9,463 303,292	6,918 31,599 12,559 235,939
Jan. 1 to Oct. 31 July 1 to Oct. 31	7.923,287 3,720,713	939,393 7,613,277 3,627,531 210,221	2,235,191	1,905,651 1,013,993 81,954
Chic. Bur. & Nor.bOct. Jan. 1 to Oct. 31	213,479 1,819,871	233,139 1,777,653	105,371 638,352 1,699,211	102,391 706,063 1,659,001
Chic. Burl. & Quin b Oct. Jan. 1 to Oct. 31 Chicago & E. Ill a . Oct	415,233	359,636	11,553,520 180,367 616,374	10,76 3,461 144,615 576,428
July 1 to Oct. 31 Chie. M.& St. Paul., a Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31	0 550 500	9 174 654	1,432,273 8,919,016 4,239,112	1,572,034 7,781,933 4,242,106
Chie, & W. Mich a. Oct. Jan. 1 10 Oct. 31	1,674,913	1,474,973	68,739 464,038	63,699 477,547 10,969
Cin.Jack. & Mack. J. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31	70,718 591,97d 273,111	62,930 609,944 253,056	21.011 156,372 59,311	13.195

-1				No. 4 Time			Chang Far	******	Wat Was	
		Gross Ea 1892.	rnings.— 7	Net Ear 1892.	nings.————————————————————————————————————		Gross Ea: 1892.	1891.	1892.	
-	Roads. Cin.N.O.& Tex.P. ¶n.Oct.	\$ 373,265	\$ 407,483	96,590	131,154	Milw. & North a ¶.Oct	164,100	178,340	61,521	80,035
	Jan. 1 to Oct. 31	3,510,198	3,614,255 1,562,854	752,925 322,962	1,129,120 525,917	Jau. 1 to Oct. 31 July 1 to Oct. 31	1,398,620	1,432,281 654,951	441,670 199,900	546,907 273,142
	July 1 to Oct. 31 Ala. Gt. South'n ¶a. Oct.		193,056	28,914	56,730	Minn. & St Louis a. Oct.	200,345	222,503	77,525	87,269
	Jan. 1 to Oct. 31	1,461,353 604,773	1,564,590 657,026	265,512 89,937	422,147 161,226	Jan. 1 to Oct. 31 July 1 to Oct. 31	1,630,618	1,471,295 726,209	610,574 275,748	531,019
2	July 1 to Oct. 31 N.O. & No'east.¶a.Oct.	126,695	127,841	25,000	37,000	Minn.St. P. & S.S. M Oot.	384,375	309,865	207,912"	151,089
	Jan. 1 to Oct. 31	1,032,072	. 952,964 - 410,530	70,000	219,305 93,000	Jan. 1 to Oct. 31		1,999,536	1 020 660	786,009
	July 1 to Oct. 31 Alab'a & Vioks. ¶a. Oct.	447,017 59,651	82,613	11,000	34,000	Mo.Pac.&Iron M.J. hOct, Jan. 1 to Oct. 31	22,663,383 1	20,939,294	1,030,689 6,092,460	1,121,934 5,778,893
	Jan. 1 to Oct. 31	492,456	525,441	49,000	54,000	Nash Chin St.L. 7 bl. Noy Jan. 1 to Nov. 30 July 1 to Nov. 30	1 425,045	440,702	175,629	
	July 1 to Oct. 31 Vicks.Sh.& Pac.a¶.Oct.	198,690 . 60,094	78,521	19,000	35,000	July 1 to Nov. 30.	2,225,013	2,436,448	1,786,149 887,522	961,890
	Jan. 1 to Oct. 31	410,797	101,983	55,000	118,418 57,000	New Orl. & South a. Sept.	111,256	13,533	def.211	
	July 1 to Oct. 31 Total systema TOct.	785,262	219,792 889,514	28,000 180,504	293,834	Jan. 1 to Sept. 30 July 1 to Sept. 30	95,773. 27,415	122,974° 37,383	def.5,158 def.3,140	1,814 def.1,869
	Jan. 1 to Oot. 31	6,921,259	7,157,234	1,324,436 528,899	1,987,083	N.Y.L.E.&Westorn.c.Oct.	2,758,592	2,395,289	1,013,214	1,047,550
	July 1 to Oct. 31 Oin. Ports. & Vir. b Oct.	25,436	3,082,533 25,298	4,678	4.837	Jan, 1 to Oct. 31 N.Y. & Northern. bl.Oct.			8.995,797	8,326,459 9,946
	Jan. 1 to Oct. 31	216,772	205,530	41,872 27,811	24,990 21,214	Jan. 1 to Oct. 31	477,086	432,609	85,432	87,275
	July 1 to Oct. 31 Clev. Akron & Col. ¶a. Oct.	91,835	99,779 89,210	23,893	22,093	July 1 to Oct. 31		1 198,223 293,057	55,610	50,707
	Jan. 1 to Oct. 31	830,203	789,617	230,452	211,501 99,841	N.Y. Ont. & West.a ¶. Oct. Jan. 1 to Oct. 31	2,913,449	2,553,763	748,138	632,516
	July 1 to Oct. 31 Clevel. Can. & So.b. Oct.		344,447 72,432	104,784 31,351	. 24,984	N. Y. Sus. & West. b. Oct.			401,789	947,224 80,744
	Jan. 1 to Oct. 31	752,090	602,665	267,755	210,504 102,432	Jan. 1 to Oot. 314			647,585	616,305
	July 1 to Oct. 31 Clev.Cin.C.&St. L. ¶aOct.		288,626 1,291,503	134,617 334,889	390,133	Norfolk & South'n.b.Oct Jan. 1 to Oct. 31		- 22	13,750 130,339	
	Jan. 1 to Oct. 31	11,966,477	11,425,820	3,117,719	3,464,756 1,607,677	Norfolk & West'n.aOot		870,910	.326,855	355,910
	July 1 to Oct. 31 Peorla & E.Div Ja Oct.		5,178,194	1,386,272 52,977	41,052	Jan. 1 to Oct. 31	8,179,154	7,559,324	2,466,347	2,598,601 216.385
	Jan. 1 to Oct. 31	1,486,201	1,396,435	404,967	275,430	Northern Central.b.Oct. Jan. 1 to Oct. 31	712,230	5,631,503	273,059 1,710,531	1,732,154
	July 1 to Oct. 31 Oleve, & Marietta NOct.	038,300	660,849 33,126	165,771 5,578	9,485	Northern Pacific. Tb. Oct	2,948,286	2,993,366	1,425,927	1,384,646
	Col. H. V. & Tol b 8ept.	322,581	348,523	174,384	180,507	Jan. 1 to Oct. 31 July 1 to Oct. 31	10,041,887	9,727,027	8,580,478 4,450,532	8,133,486 4,197,584
	Jan. 1 to Sept. 30	2,162,137		1,133,658	1,123,669 390,442	Wis. Cent.lines. Tb. Oct	571,070	506,014	218,470	212,600
	Den. & R. Grande.bOct. Jan. 1 to Oct. 31	7,569,812	854,244 7,080,204	362,458 3,173,487	2,563,190	July 1 to Oct. 31	2,212,682	1,974,308	1,826,721 951,183	1,560,993 787,779
	July 1 to Oct. 31	3,357,285	3,214,216	1,465,337	1,366,030	Tot. both Co.'s. Tb. Oct	3,522,356	3,499,380	1,644,397	1,597,246
	Jan. 1 to Oct. 31	40,660 341,046	33,670 274,428	154,771	96,538	Jan. 1 to Oct. 31 July 1 to Oct. 31				9,693,877 4,985,364
	July 1 to Oct. 31	150,101	126,108 29,050	71,283	46,354	Ohio & Mississippi Ta. Oct	393,694	401,958	135,018	126,847
	Det. Bay City & Al. b ¶. Oct. Jau. 1 to Oct. 31	28,607 300,858	374,559	96,809	137,062	Ohio & Mississippi ¶a. Oct. 31 July 1 to Oct. 31 July 1 to Oct. 31	1,555,912	3,517,069 1,587,592	867,995 526,615	1,051,726 513,243
	Det. Lans. & Nora. Oct.	128,829	130,266	55,049 291,819	51,675	Ohio River bSopt	84,760	76,088	39,787	43,153
	Jan. 1 to Oct. 31	0.00#	73,739	28,890	29,474	Jan. 1.to Sept 30 Oregon imp. Co. a. Sept		507,319 426,632	228,557 73,340	201,210
	Jan. 1 to Oct. 31	703,410	584,403	207,047	202,156	Jan. 1 to Sept. 30	2,935,623	3,104,643	587,529	563,682
	July 1 to Oct. 31 Flint & Pere Mara¶.Oct	212 222	272,835 256,806	79,424	95,918	Penn. (east P. & E.). Oct	. 3,233,401	3,447,027 6,408,160	627,812 2,069,114	616,640 2,474,761
	Jan. 1 to Oct. 31	. 2,386,979	2,427,719	703,536	707,305	Jan. 1 to Oct. 31	.56,889,638		18,597,705	17,955,814
	Jan. 1 to Oct. 31	1.207.439	195,711	73,793 259,256	74,180 439,753	Jan. 1 to Oot. 31		303,881··· 374,194	Inc.	120,791 18,534
	July, 1 to Oct. 31	512,401	584,359	167,295	165,624	Petersburga ¶Oot	40,506	40,451	18,602	21,040
	Ga. South'n & Fla. b ¶Oot. Jan. 1 to Oct. 31		69,923 620,128	29,118 1164,708	29,418 215,991	Jan. 1 to Oct. 31 July 1 to Oct. 31	454,447	439,799 158,842	192,701 75,194	179,819 77,051
	July 1 to Oct. 31	254,787	261,926	77,592	102,144	Philadelphia & Erle. Oct		550,115	236,328	214,955
	Gr'd Rap. & I.sya ¶Oot. Jan. 1 to Oct. 31		200,202	· 100,752 · 794,572	86,786 774,169	Lan. 1 to Oct. 31	4.385.309	4,353,173	1,327,939	
		£	23	2 1	. 2	Phila. & Reading Oct Jan. 1 to Oct. 31.	.19,101,563	18,217,334	8,772,111	8,459,035
	Grand Tr'k of Can. 1 Oct. Jan. 1 to Oct. 31	378,212 3,316,525	383,884 3,235,859	113,938 929,379	115,2±3 903,468	Dec. 1 to Oot. 31 Coal & Iron CoOc				9,157,735
	Chic. & Grand Tr 11 Oct	. ' 63,993	65,784	12,495	14,080	Jan. I to Oct. 31.	,17,970 296	17,285,416	782,821	200,000
	Jan. 1 to Oot. 31		621,942 24,402	139,579 6,890	7,460	Dec. 1 to Oct. 31.	.19,704,718	18,391,792	855,145 1,463,578	
	Dst. Gr. H. & Mil. ¶Oct. Jan. 1 to Oct. 31		205,560	49,039	54,493	Total both Co'sOot Jan. 1 to Oct. 31.	.37,071,365	35,502,750	9,554,933	9,718,968
	Green Dam W. Is 9t D Oat	\$	\$	\$ 14,480	\$ 10,420	Dec. 1 to Oct. 31.	.40,737,809	38,795,237	10,534,941	9,428,495
	Green Bay W. & St.P.Oct Aug. 1 to Oct. 31		* *******	35,060	17,910	Lehlgh ValleySept Dec. 1 to Sept. 30.	.14,906,648	13,788,389		2,875,269
	Jan. 1 to Oot. 31			def. 52 def. 2,308	2,817 2,510	Jau. 1 to Nov. 30	. Inc. 1 . Inc. 1,2	36,227	Inc.	2,461 94,856
	Hoos. Tun. & Wilm Sept	. 3,437	2,152	1,442	574	Pitts.Mar.& Chi 1 b.Oo	4,211	4,751	1,989	2,219
	Jan. 1 to Sept. 30	4 4 45 45 45 45		10,772 7,096	5.4.19	Jan. 1 to Oot. 31		37,757	40,149	6,675 58,515
	Jan. 1 to Oct. 31	411,947	395,781	115,666	73,454	Pitts. Youngs. & AOct Jan. 1 to Oct. 31	122,424 $1,234,829$	1,090,192	481,023	429,185
	July 1 to Oct. 31			69,142 71,804	30,024	Quin.Om. & K. C. b Oc	25.626		7,822	
	Jan. 1 to Oct. 31	. 1,571,966	1,441,332	415,168	412,331	Jan. 1 to Oct. 31 Rich. & Petersb'g. a 11 Oc		215,546 27,681	9.729	_ ~ ~ ~
	July 1 to Oct. 31	. 695,565	666,555	217,820 412		Jan. 1 to Oct. 31	. 297,594	277,897	93,983	57,178
	Jan. 1 to Oct. 31	. 29,787	28,643	981	8,177	July 1 to Oct. 31 Rio Grande South. TbOc		109,049 41,176		24,549
	July 1 to Oct. 31 Kanawha & MichSept			610 12,159	1,734 9,223	Jan. 1 to Oct. 31	. 555,489	224,062 121,471	289,946 136,002	130,229
	July 1 to Sept. 30	. 95,453	84,182	29,882	- 21,376	July 1 to Oct. 31 Rlo Grande West.bOc	t. 246.869	263.151	99,029	110,718
	Kan. C. Ft. 8. & M a. Oct. Jan. 1 to Oct. 31			154,406 973,262	194,031 1,131,546	Jan. 1 10 Oct. 31	. 2,201,405	2,150,109	780,673 394,946	807,722
	July 1 to Oct. 31	. 1,715,273	1,664,246	456,054	541,679	July 1 to Oot. 31 8ag.Tus.&Huron.¶a.Oot		12,062	3,502	5,651
	Kan. C. Mem, & Ba. Oct. Jan. 1 to Oct. 31	114,757 $906,849$		30,720 84,022		Jau. 1 to Oct. 31	. 103,436	89,463	30,073 63,803	19,233 70,264
	Jan, 1 to Oct. 31 July 1 to Oct. 31	. 382,038	405,180	30,892	72,922	St.L.A.& T.H.behs. bSept. Jan. 1 to Sept. 30		135,152 1,021,253	410,678	
	Jau. 1 to Oct. 31	39,509 333,831		14,079 109,520		St. Paul & Dulb¶.Oc	t. 248,499	247,541		
	L. Erie All. & South. ¶aOci	t 8,627	7,785	2,884	1,583	Jan. 1 to Oct. 31 July 1 to Oct. 31	. 1,726,759	1,487,907 739,772		
	Jan. 1 to Oct. dl			15,817 177,363		San Ant. & Aran. P. Sop				78,512
	L. Erie & West'n.b. ¶Oct. 31	. 2,948,783	3 2,681,044	1,333,170	1,162,708	Sanders. & Tennille T. Oc	t. 833		def. 5	
	Jan. 1 to Oct. 31			12,226 175,147		San Fran. & N.Pac.a Nov	7. 68,157	76,815	20,122	30,489
	July 1 to Oct. 31	184,788	3 147,824	73,887	72,189	Jan. 1 to Nov. 30	. 810,237	815,931	276,030	316,833
	Jan. 1 to Oct. 31	t. 2,038,159 .17,871.971	1,963,028 16,635,332	823,882 6,268,967			t. 57,131	59,268	19,280	28,041
	July 1 to Oct. 31	. 7,697,423	7,448,979	2,837,834	2,776,386	Jan, 1 to Oct. 31	. 430,481	416,338	158,229	166,919
	Louisy, N. A. & C., Ta. Oct Jan. 1 to Oct. 31	t. 309,678 2,762,811	272,411 2,385,765	96, 477 909, 4 65	87,851 572,358	July 1 to Oct. 31 Silverton	t. 13,253	17,390	8,323	11,253
	July 1 to Oct. 31	. 1,264,371	1,113,811	430,404	374,934	Jan. 1 to Oct. 31	. 79,010	100,010	34,561 24,000	55,376
	Jan. 1 to Oct. 31	. 531,294	427,861	\$201,956	§ §22,208 §182,285	South Bound			0 970	
	July 1 to Oct. 31	. 223,978	3 191,154	§ 97,314	\$85,105		160,763	3		
	Manistique¶Oct			def. 5,749 34,910			t, 136,445 1,096,911	1,380,101	311,201	458,211
	Mexican CentralOot	772,009	793,844	352,406	315,978	Nov. 1 to Oct. 31	. 1,368,211		401,892	583,230
	Jan. 1 to Oct. 31 Mexican National ¶Oct			2,355,031 *176,707		Gal H & S. Ant ThOc	t. 476,257	530,660	191,619	223,415
in,	Jan. 1 to Oct. 31					Jan. 1 to Oct. 31.	3, 03,049	3,701,995	826,327	961,272
	ac.									

· 1 do 33/

Pouds	Gross Ec 1892.	1891.	-Net Kar	
Roads, Bouth'n Pucific—(Cont.)—	#	\$	1892.	1891,
Louisiana West i bOct.	100,599	118,231	03,515	09,082
Jan. 1 to Oct. 31	860,410	835,177	413,401	349,036
M'gnu's La. &T ¶ bOot. Jan. 1 to Ogt. 31	009,067 4,250,512	4,398,008	735,703.	211,969 979,089
N.Y.Tex. & M Wb.Oct.	35,823	32,853	23,051	17,034
Jan. 1 to Oct. 31	201,009	157,699	01,058	43,210
Jan. 1 to Oot. 31	153,105	178,018	70,817	93,7110
Tot. Atlan. sys W bOct.	1,379,808	1,357,473	581,511	831.335
Jan. 1 to Oct. 31,1	0,500,813	10,576,101	2,611,179	2,915,282
Tot. Pac. system . b flOct.	3,152,033	3,745,563	1,558,170	1,036,218
Jan. 1 to Oct 312				13,069,359
Jan. 1 to Oct 314	0.393.316	11.517.567	4,032,887 1	6.983.689
Southern Pacific RR "		and the same		
Jau. 1 to Oct. 31	1,891,025	1,987,075	94,846	182,893
Bouth'n Divis'n &b.Oct.	785,269	709,874		201,313
Jan. 1 to Oct. 31.	6,050,153		2,847,190	
Arizona Divien 4b.Oct.	208,341		73;303	94,772
Now Mexico Div. % b Qot.	1,039,111	1,081,415	470,314	530,369
Jan 1 to Oct. 31	95,187	1 106,594	53,219	49,897
Stateul. Rapid Tr., by Oct.	70.112	75.350	21,100	12,277 324,705
Jan. 1 to Oct. 31 July 1 to Oct. 31!	920,031	906, do3 458,561	1 322,496 200,330	205,295
Stony Cl. & C. M b TOct.	113,279	(11/2,330)	390.	del.170
Jau. 1 to Oct, 31.1.,	1 . 55,195	1 -151,217		23,751
July 1 to Oot. 31	41,002	35,143	28,350 13,835	26,974
Jan. 1 to Oct. 31	123,416 1,086,292	1,071,230	81,9,7	17,635
Lykens ValleyOut. Jan. 1 to Oct. 31	96,862	.37,316	10,016	det.2,626
	893,296	777,061		def.31,993
Jan. 1 to Oot. 31	1,981,587	211,777	23,391	15,009
Tenu. Coal, I. & RR. t. Obt.		reined of		7 59,600
Feb. 1 to Octa 31de.	1 Garbonies	· 27] (and = 2 5/2 + 1)	691,700	\$08,500
Tex. Sab. V. & N. Will. Ook	1 -4,519	17 /4 5.452	12,105	aland.441n
Jan. 1 to Oot. 31	27,200	37,633,		7,923
Jan. 1 to Oct. 31	283,592	283,381	" '94,905"	TON'S DOL
July 1 to Oct. 31.4.	131,702	1119,614	42,803	40,451
Tolodo & O. Cent. 1 b. Oct. Jan. 1 to Oct. 3 t	1,339,478	148,921		7 55,526 428,197
July 1 to Oct. 31		., 563,862.	224,596	211,101
Tol. Peorla & West . b 1 Oot.	92,516	94,611	28,216	30,745
Jan. 1 to Oct. 31 July 1 to Oct. 31	821,152	796,636 1 360,157	101.303	30,745 219,506 20110,553
Tol. St. L. & K. C. TaSept.	7219,533	187,749		19953.407
July 1 to Sept. 30	666,173		205,975	T184,057
Tol. & South Hav. F. Oot,		23,180	a 348	6,789
Jan.:1 to Oct. 31 Ulster & Delaw's .b #Oct.	36,693		10,303	
Jan. 1 to Oct. 31 July 1 to Oct. 31	303,482 192,229	332,294	115,394	14,280 121,336
	192,229	174,120	73,887	74,951
Oreg. S.L. & U. N.¶. Oot.	630,630	1 634,735	1)295,143	286,939
Jan. I to Oct. 31.			2,400,928	2,448,000
Ore. Ry. & N. Co., Moct,	675,519	674,987 4,701,223	1,186,744	322,966
Jan. 1 to Oct. 31	3,913,892 569,209	600 731	180 279.	193 763
Un.Pac.D.&Gulf. 5. Oct. Jan. 1 to Oct. 31.	4,333,334	4,732,037	1,170,170	1,173,749
8t. Jos. & Od. Isl. J. Oot. Jan. 1 to Oct. 31:.	134,934	100,691	49,480	29,263
All other lines: 1.1.Oot.	1,029,140	2517 103	1.056.517	11 123,233
Jan. 1 to Ootr31	19,720,522	118,430,712	8,020,410	10,807,539
Total Un. Pao. sys. T Oct.	4,493,269	4,578,246.	1,945,731	1,958,802
Jan. 1 to Out, 31	35,469,591	34,857,630	13,131,367	12,1 (4,830
Con. Br. & Leas. L. N. Oot. Jan. 1 to Oct. 31	1.117.748	663,313	422,893	133,016
Total controlled . TOck. Jan. 1 to Oot. 31,.	4,032,964	4,682,787	2,010,916	1,997,615
Jan. 1 to Oot. 31,.	36,397,839	35,558,001	13,574,765	12,307,802
Montana Union¶Oct. Jan. 1 to Oct. 31	90,207	33,130	³¹ 12,011 209,489	25,678 122,360
Loav.Top. &8.W.¶.Oot.	2,353	1 10 2,745	U def.4:998	
Jan. 1 to Oct. 31.	27,946	:25,201	der.25,972:	det.35,902
Man. Alma& Bur. T. Oot.	4,510	4.591	def.516 def.14,938	def.11.883
Jan. 1 to Oct. 31			6,196	17,902
Total j'tly owned. J. Oot. Jan. 1 to Oct. 31	966,212	646,852	163,578	74,581
Grand total S. Oct.	4.631.514	4,714,032	2,014,194	2,006,516
Jan. 1 to Oct. 31	37,070,410	1 222 621		416,273
Wabash.bOct. Jan. 1 to Oct. 31 July 1 to Oct. 31	11,320,369	11,399,007	429,807 2,862,126	2,986,240
July I to Oct. 31	. 0,040,00		1,517,143	1,541,120
West Jersey & Brs. a Coct	140,58		32,749 413,671	24,606 399,787
Jan. 1 to Oct. 31 West N.Y.& Penn. Oct				118,203
West. N.Y.& PennOct Jan. 1 to Oct. 31.	2,910,36	7 3,017,998	981,034	906,407
July 1 to Oct. 31	. 1,297,31			
Western Maryland Toot				
W.Va.Cen. &Pitts. bNov Jan. 1 to Nov. 30	96,61		339,638	328,609
Jan. 1 to Nov. 30 July 1 to Nov. 30			150,546	157,148
Wheel. & L. E b. 8ept	133,491		39,033	38,502 110,732
July 1 to Sept. 30 Wrights. & Toun'le. ¶Oct			4,120	4,562
Jan. 1 to Oot. 31	57,289	72,819	25,234	
July 1 to Oct. 31		26,483	13,812	10,771
a Net earnings here giv	ron are afte	or doducting	taxes.	
b Net earnings here give Net earnings are here	ren ara ber	ore acauomia	g taxes.	operts.
* A flor deducting othe	r ernendit	nres for ren	al s. replace	oments and

e Net carmings here given after deducting taxes on property.

After deducting other expeoditures for repairs, replacements and general expenses, net income applicable to interest on bonds in October was \$110.414, against \$61,102 in 1891, and for ten months \$928,171, against \$514,850.

Beasemer Division (De Bardetobon Coal & Irou Co.) included only in 1892.

A paragraph mark added after the name of a road indicates that the figures for that road have not previously been given, but appears for the first time in this issue.

Hincluding income from ferries, &c.

Subject to currection.

Interest Charges and Surplus.-The following roads, in addition to their gross and net earnings given above, also report charges for interest, &c,, with the surplus or deficit above or below those charges.

the second secon	-Intert, ren			BUT MO.
Roads,	19972.	1950	1412,	1971.
Com. & Atl. & Bry. Ooti	en 1 chet	The sale of		
Jan. 1 to Oct. 81,,	9,197	57,90()	def. 4.111	dat 1 3
	91,214	07,721	75,222	we,213
Chie. & East Illinois Oct. July 1 to Oct. 31	105,315	364,133	- 71-712	1.7 20000
			230,916	30H,393
Filot & Pero Marq . Oct, Jan. 1 to tech Blo	52,965	1 499,4691	20,159	43,131
				230,617
Nuch. Chatte & St. LaNov.	612,941	802,660	271,533	53,199
Peorle & Wastern Oct.	30.901	37,472		3172,224
July 1 to the 31	147,200	151,539	16,170 16,865	3,140
Rlo Granis South'n. Oct.	20.997	********		40,504
July 1 to Oct. 81.			\$2,065	008.000
Webt Jenny & Brs. Oot/			19,903	. 40,
Jan. 1 to Oot. 31.	12,9137	202,528	230,001	196,239
	Ok tob			001.31
in the state of	1992/	1891.	1902.	1991.
Nor. Pac! & Wis. Cont	B ili			-6
Cirons carnings			13,254,570 1	
Operating expenses	1,877,950	1,902,131	6,454,455	6,715,971
Not enrollings.	1,011,397	1,597,246	5,101,715	4 0.05 201
Miscellaneous income.	138,961	103.703	618,917	4,955,364
7) =				100,1779
Total net income	1,783,261	1,700,018	6,020,631	5,444,933
Fixed charges	1,210,787	1,164,196	4,858,356	4,317,663
) B49 474	528 489	1 149 974	1 121 220
) 542,474	030, 102	1,162,276	1,131,270
4 H J 1 37 11 (1	1 1 1	1	COLUMN TWO IS NOT THE OWNER.	Section 1

Jean La tito ANNUAL REPORTS.

Ohio & Mississippi Raliway.

(For the year ending June 30, 1892.)

The annual report of Mr. J. F. Barnard, President, says that it should be remembered that this company keeps no construction or betterment account, all such expenditures being included in operating expenses. A table is given showing what amounts were expended during the past year which might have been capitalized if a construction and betterment account had been kept, the total of such expenditures amounting to \$318,302. If these charges had been taken out of the operating expenses the net earlings for the year, he remarks, would have been \$1,238,09!, or \$171,741 in excess of the interest charges of the year. The profit and loss account takes no account of the increase in the value of the property by reason of the above expenditures. reason of the above expenditures.

reason of the above expenditures.

"The gross earnings were larger by \$119,429 than in the previous used year, It is impossible to tell how much greater they would have been with a sufficient supply of cars; connecting lines eastbound could not handle promptly what was offered them from your road, cars of grain having stood on your tracks for weeks. The physical condition of the proporty head warry greatly improved during the year."

erty has been very greatly improved during the year."

"Passenger equipment has been well maintained. The equipment trust cars have been kept intact in good order; 194 old and light capacity cars were destroyed during the year, 49 of which were replaced with standard cars. Your freight equipment should be increased to meet the requirements of business-say to the extent of not less than 500 cars, of stand-

Official and sident wascer.					
Operations-	1899-89.	1839-90.	1890-91.	1591-92.	
Pass. carried (No.).	1,232,921	1,217,739	1,253,464	1,265,414	
Pase, car. one mile. 7	8,171,212	66,949,115	71,211,360	63,711,379	
Rate per pass, p. m.	1.91 ota.	3.23 cts.	2.06 ots.	2.30 ota.	
Freig't (t'ns) carr'd.	1,65 ,518	1,787,053	1,866,836	2,096,799	
Frg't(t'na)car'd 1 m.27		0.321 014	249,885,003 0.937.cts.	0-911 cts.	
Rate per tou per m.	0.314 ota.	\$	3.	*	
Earnings-	1.456.300	1.192.733	1.166,339	1.467,463	
Freight	8,219,001	2,133,555	2,337,243	2,467,779	
Express and mail	279,404	. 289,434	392,533	292,962	
-			1 100 073	1.002.102	
Total	3,955,165	4,214,747	4,109,975	4,328,403	
Expenses-	1.418.735	1,355,172	1.334,618	1,120,657	
Transportation	210.892	401.663		470.640	
Maint'ance of cars.	769.516	679,410		769.179	
General and taxes	475,151			315,103	
OCHOLIN MAN AND AND AND AND AND AND AND AND AND A					
Tulal	2,935,361	2,912,773	2,936,362	3,203.675	
Net earnings	1,019,304	1,302,274	1,172,413	1,019,728	

INCOME ACCOUNT.						
	1883-89.	1889-90.	1890-91.	1891-92.		
Net earnings Disbursements—	1,019,804	1,302,274	1,172,413	1,019,728		
Interest on debt Sinking fund Miscellaneous	1,047,671 65,000 *80,377	1,054,245 69,000 *96,600	1,066,892 73,000 *70,162	1,063,777 77,000 *96,742		
Total	1,193,048	1,219,845	1,210,054	1,237,519		
Balance	def.173,244	sur.82,429	def.37,641	def.217,791		

*Includes \$50,500 to equipment trust in 1888-89, \$50,500 in 1889-90, \$60,500 in 1890-91, and \$70,500 in 1891-92.

Northeastern (S. Car.) Rallroad.

(For the year ending June 30, 1892.)

The President of this company, Mr. A. F. Ravenel, remarks in his report that there was a very serious decrease during the past year in nearly every department of the business, amounting in the aggregate to \$75,386. This is only to be explained by the general depression prevalent throughout the cotton-growing districts, and the unusually low prices current for their products, followed by a greatly reduced demand for phosphate rock and the manufactured fertilizers. In the meantime, he says, there has been no relaxation of effort or expenditure towards the maintenance of the roadway and its equipment up to their former standard of excellence.

towards the maintenance of the roadway and its equipment up to their former standard of excellence.

"The East Shore Terminal Company has nearly completed its arrangements for the effective transfer of all freights between our terminus and the various wharves of the city, while the Ashley River Railroad Company has recently extended its track from the Junction to the several phosphate and other works on the Ashley River, which should greatly facilitate our communication with them. We also have the pleasure of informing you that there is now in course of construction a first-class branch railroad from our Monck's Corner Station to a place nine and a half miles distant therefrom, to be known as 'New England City,' and to become, it is claimed, the future county seat of Berkeley County."

Earnings, expenses and charges have been as follows:

EARNINGS AND	LAPENSES	•	
_	1889-90.	1890-91.	1891-90
Freight	\$ 224,388 370,733	\$ 247,920 393,777	232,398 348,994
Miscellaueous	80,901	92,945	77,864
Total Operating expenses and taxes	676,062 458,729	734,642 460,595	659,256 500,411
Net earnings	217,333	274,047	158,845
INCOME A	CCOUNT.		
Receipts-	1889-90.	1890-91.	1891-92.
Net earningsOther receipts	\$ 217,333 42,176	\$ 274,047 61,124	\$ 158,845 35,444
Total	259,509	335,171	194,289
Interest on bonds	133,000 54,000 50,000	133,000 54,000	133,000 54,000
Total	237,000	187,000	187,000
Surplus		148,171	7,289

Cape Fear & Yadkin Valley Rallway. (For the year ending June 30, 1892.)

(For the year ending June 30, 1892.)

The report of Mr. W. A. Lash, President of this company, says: "All Southern lines during the past year have sustained a loss in earnings. Your board, however, is glad to be able to report that the Cape Fear & Yadkin Valley Railway Company can show a smaller percentage of loss than any other line similarly situated in the State, and we may say in the South." Up to the middle of this fiscal year the road was debarred from handling competitive freight except such as originated on or was destined to competitive points on the line at such points as Wilmington, Fayetteville and Greensbore. This was due to the fact that each of the systems of road with which it connected had its own line. But since the last report was made the Roanoke & Southern Railroad Company and completed to Roanoke, Va. By this connection direct communication has been secured with the North and East, through Hagerstown, Md., and with the West through Norton and Bristol, and also with the celebrated coal fields of Southwest Virginia. Southwest Virginia.

Earnings and expenses have been as follows:

EARNINGS AND EXPENSES.

	890. 1891. \$ \$	
Passenger10	5,698 143,16	\$1 128,8 73
Freight31	4.698 412.0	
Express	4,218 6,66	
Mail	17,323 22,19	
	14,679 5,89	
	10.010	
Total	66,618 589,8	29 550,553
Maintenance of way	5 671 07 0	00.000
Maintenance of equipment.	$\begin{array}{ccc} 65,671 & 97,96 \\ 25,526 & 41.19 \end{array}$	
Conducting transportation 12	8,686 173,9	
General expenses	10,161 37,3	
Total	30,045 350,3	71 353,962
Net earnings	6,572 239,4	
	-1-1- m301x	TOO!OOT

Florida Central & Peniusular Railway. (For the year ending June 30, 1892.)

The CHRONICLE has been furnished with a statement of the results in 1891-92 compared with 1890-91 as follows.

EARNINGS, EXPENSES AND CHARGES.

Miles operated	1890-91. 596	1891-92. 660
Miles operated	31,341,879	\$1,645,655
Operating expenses and taxes	1,071,668	1,158,667
Net earnings		\$486,988
Interest paid	100,720	163,714
Surplus	\$114,495	\$323,274

GENERAL INVESTMENT NEWS.

Atchison Topeka & Santa Fe.—The Boston News Bureau comments as follows on the Atchison report: "The details of operating expenses in the Atchison annual report show that, measured by the standard of New England railroads, the property has been kept in first-class condition. The repairs of road per train mile were 9c., against 9·99c., the average of the Boston & Albany, Boston & Maine. Fitchburg, N. Y. & N. E. and Old Colony roads. The repairs of locomotives per train mile were 5·7c., against 4·1c. on the five New England roads. The expense for fuel per train mile was 9c., against 10·7c., which is decidedly in favor of the Atchison management. The repairs of freight cars per freight train mile were 10·39c., against 11·73c., and the repairs of passenger cars per passenger train mile were 5c., against 7·22c. on the home roads. The mileage of Pullman cars, however, on the Atchison is so much larger, in proportion to the train mileage, than son is so much larger, in proportion to the train mileage, than of private car companies on the New England roads as to more than offset this slight difference in repair account.

more than offset this slight difference in repair account.

"Reckoned on the basis of repairs to locomotives and freight cars the comparison between the Atchison and the five New England railroads is even more favorable. The repairs per freight car were \$53 80, against \$51 34, and the repairs per passenger car were \$671, against \$521. The repairs per locomotive were \$1,928, against \$1,159. The repairs per locomotive were larger than upon the Boston & Albany by nearly \$100, and the repairs per passenger car were larger than on any road in New England except the Boston & Albany and New Haven."

Boston & Malne.—At Lawrence, Mass., Dec. 14, the annual meeting of the Boston & Maine Railroad was held, President McLeod in the chair. It was voted to increase the number of directors to seventeen. The following were elected: Archibald A. McLeod, Philadelphia; Frank Jones, Portsmouth, N. H.; Samuel C. Lawrence, Medford, Mass.; George M. Pullman, Chicago, Ill.; Joseph S. Ricker, Portland, Me.; Charles A. Sinclair, Portsmouth, N. H.; William C. Whitney, New York; George G. Haden, New York; Richard Olney, Boston; Alvah W. Sulloway, Franklin, N. H.; W. Seward Webb, New York; Walter Hunnewell, Boston; William T. Hart, Boston; Joseph E. White, Brookline, Mass.; Arthur Sewell, Bath, Me.; Henry B. Reed, Boston; Aretas Blood, Manchester, N. H. The new men are George M. Pullman, Henry R. Reed, prominent in the sugar business in Boston, and the Hon. Aretas Blood, of Manchester, N. H., the locomotive manufacturer. The retiring members are John W. Sanborn, who now fills the position of General Manager, and David P. Kimball. It was voted to change the time of the annual meeting from the second Tuesday in December to the second Wednesday in October, and to have the annual reports med any to June 200. second Wednesday in October, and to have the annual reports made up to June 30. Also to issue fifty-year 4 per cent bonds to an amount not exceeding \$2,000,000 for the purpose of funding and refunding the indebtedness of the company falling due Jan. 1, 1893.

falling due Jan. 1, 1893.

Chicago Kansas City & Texas.—At Kansas City, Dec. 10, Judge Phillips, of the United States Court, granted decrees of foreclosure of mortgages held by the Central Trust Company of New York against the Chicagol Kansas City & Texas Railway Company for \$478,000 and against the Kansas City Bridge & Terminal Railway Company for \$1,000,000. These are the enterprises that were started by Willard E. Winner, and which were stranded by his failure two years ago. The Chicago Kansas City & Texas Railway is known as the Winner road, and a part of it is finished and in operation in Clay County. The Bridge & Terminal Company had completed the piers and approaches to a new bridge over the Missouri River when the crash came. The press dispatch says that a syndicate of Eastern bondholders of these concerns, headed by Theodore C. Bates, will buy in the property under foreclosure sale and then acquire a clear title and complete the work.

Clucinnati New Orleans & Texas Pacific—Fraudulent Stock.—At Cincinnati, Dec. 14, Judge Sails, of the Superior Court, announced a decision holding that this company is liable for the overissue of stock by its late Secretary, George H. Doughty. Ten years ago Theodore Cook, then president of the road, signed stock certificates in blank and Doughty filled them out to suit himself. It was found after his death that he had issued over a quarter of a million of the capital stock to himself, and the paper passed by hypothecation to the possession of other parties. The court decided for the holders of the certificates in question. They may recover from the railroad the full market value of their stock at the time they first demanded the same, also interest from that time to this, time to this.

Calorada Fuel & Iron.—The \$2,000,000 8 per cent enmulative preferred stock and \$9,250,000 common stock issued by this new company in exchange for the capital stock of the Colorado Fuel Company and the Colorado Coal & Iron Company were listed this week on the New York Stock Exchange, On a subsequent page will be found the official statement made to the Exchange, in which the facts are set forth as to made to the exchange, in which the facts are set forth as to the enpitalization of the new company and its property, to-gether with a statement of assets and liabilities. The manage-ment say that it is safe to assume that the company can earn and pay at least 6 per cent dividends on common stock, and if all of the expected advantages of consolidation are realized, can earn 8 per cent.

Connecticut River—New York New Haven & Hartford.—
The Consolidated road has increased its mileage by leasing the Connecticut River road, and its leased line, the Vermont Valley road. The conditions are that the stockholders of the Connecticut River shall receive the same dividends as the stockholders of the New York and New Haven road—that is 10 per cent. The Connecticut River road runs from Springfield, Mass., to Keene, N. H., a distance of seventy-four miles. The Vermont Valley Road reaches from Brattleboro to Windsor, Vt., a distance of fifty mites. The lease will require ratification by the shareholders of both companies.

A Boston dispatch says: "Connecticut River stock has risen 62 points to 312, and F. H. Prince has secured control for the Boston & Maine, thereby checkmating the New Haven Road." [This can hardly be accepted without further confirmation.]

Distilling & Cattle Feeding.—The President of this com-any, formerly known as the Whiskey Trust, has issued the following circular to the stockholders:

pany, formerly known as the Whiskey Trust, has issued the following circular to the stockholders:—

The Board of Directors of the Distiling & Cattle Feeding Co. announce to its stockholders the purchase by the company of the Star and Crescent distilieries at Pekin, Iila., the Nebraska City distiliery of Nebraska City, Neb., and the Central distiliery of St. Louis, Mo., aggregating a capacity of about 10,000 barrels per day. In view of the fact that these purchases were contrary to the adopted policy of the company, it is due to you to give the reasons for our departure therefrom. Early in the senson your Board become satisfied that the situation of Government finances would render luevitable an agitation in Congress during the present session for an increased tax on spirits, and in view thereof we decided that the profit of the company. This strong reason for the departure from the setticd policy is not one that is likely to occur again very soon, and it is not necessary for the company to increase its property heidiars, nor is it the desire of the board to do so.

The extraordinary demand for goods which we are now experiencing and which bids fair to continue; and the prices made necessary by this extraordinary demand, in our opinion furnish a complete justification to the board for its action in this instance in reversing the established policy of the company in respect to the purchase of outside distilleries.

The reduction of dividends put the company in financial condition to make these purchases without the issuance of new stock orthe creation of any bonds. This temporary reduction was madonbtodly a disappointment to many, but we are satisfied that all will commond the course of the board now in view of the results obtained.

The profits of this company, in the opinion of the board, enable it not only speedily to restore its antiplus after paying therefrom for these distilleries, but to add very greatly thereto.

The annual statement of the business of the company, to be made at the annual meeting, will g

Florida Central & Peninsular.-The reported sale of bonds by this company, noted in the last issue of the CHRONICLE, it is learned, was for \$2,000,000 of the new consolidated fifty year 5s. The bonds have been issued for the construction and equipment of the Savannah extension and other purposes.

Funda Johnstown & Gloversville,-The controlling interest in this railroad was bought, as now reported, by Third Vice-President H. Walter Webb of the New York Central, RR. and not by the company itself.

Grand Tower & Cape Glrardeau,—At Springfield, Ill., Dec. 5, the United States Circuit Court ordered the sale of this road to satisfy a mortgage to the Farmers' Loan & Trust Company, which, with interest amounts to \$423,369.37.

Honston & Texas Central.—At Washington, Dec. 9, Justice Lamar, of the United States Supreme Court, issued an Justice Lamar, of the United States Supreme Court, issued an order to operate as a stay of proceedings in the matter of the delivery of control of the Houston & Texas Central Railroad to the officers of the reorganized company, the road at present being in the hands of a receiver. The order was issued on the petition of Eppa Hunton, David Gerber and Russell Landale, representing the minority stockholders, and is simply for the purpose of keeping affairs in their present status until an appeal can be taken and a final decision rendered. Justice Lamar made the order in chambers, in his capacity as a justice of the Supreme Court assigned to the Fifth Circuit, which includes Texas.

Matropolitan West Side Fleveted (Chicago)—The Metro-

Metropolitan West Side Elevated (Chicago) —The Metropolitan West Side Elevated Railroad Company has executed a morigage of \$15,000,000 at 5 per cent.

Manhattan Elevated.—At a directors' meeting, Mr. George J. Gould was elected President of the Manhattan Elevated Rail-The regular dividend was declared and the following resolution was passed :-

Resolved. That a committee of five and the President, ex-officio, be and is hereby appointed to take into consideration what further feelities and extensions are needed by this company to enable it to operate its lines to the best advantage, as to extent and economy, and thus meet the obligations of this company to the public in the fullest degree for a eatistactory rapid transit within the city limits.

Resolved. That this committee have full power to confer and negotinte officially on behalf of this company with the Itspid Transit Com-

missioners, the officers of the city, and any other necessary authorities in relative thereto.

The President appointed the following: Mr. J. Pierpont Morgan, Chairman; Meners. Russell Sage, Sanuel Siona, George Bliss and R. M. Gallaway.

Mehite & Ohio.—At Montgomery, Ala., Dec. 9, the Su-preme Court of Alabama lieard arguments in the case involv-ing the control of the Mobile & Onio Raifroad. Owing to this litigation the directors who served last year are still in office, declining to surrender to the board elected by the opposition party last February.

National Cordago.—The plan by which it is proposed to increase the common stock from \$10,003,00) to \$20,000,000 has not yet been made public, and information has not been obtainable at the company's office. It is rumored that the arrangement contemplates no change in the present division of the attrplus as to the amount the preferred stock is entitled to under the terms of the original capitalization, but the company's circular will probably give more definite information on this point. on this point.

National Lead-National Linsced Oil.-At the meetings National Lead—National Linseed Oil.—At the meetings of the Lead directors, December 16, arrangements were made to examine certain properties early in January to get valuations as a basis for consolidation. Arrangements for the winding up of the affairs of the old Lead Trust have been completed. The question of a dividend on the common stock was considered, and it was decided to postpone any action until the books had been balanced up for the year.

At Chicago the Linseed Oil Company notified its stockholders that a committee is now at work appraising the Linseed Oil property for the purpose of establishing a basis of coundidation with the Lead Company, and that the result of this investigation and plan will probably be ready for announcement by January 4.

Oil property for the purpose of establishing a basis of committed and investigation and plan will probably be ready for annuncement by January 4.

New York New Haven & Hartford.—A meeting of the directors of this railroad company was held Dec. 10 at which it was voted to issue convertible debenture certificates to an amount not exceeding \$15,000,000. A circular was issued by the directors in relation to the action, which says:

The increase of traffic and carniage adrived from the expenditures for improvements of the company's plant and equipment during the last tray care has been so manifest that its board of directors has determined to complete them as speedily as practicable. The full advantages anticipated cannot be realized until they are finished. Moro districts that it is board of directors has determined to complete them as speedily as practicable. The full advantages anticipated cannot be realized until they are finished. Moro desentations in the state of the same of the same of the same does not think it whe to issue at par the company's stock apon which immediate dividends at the present rate might be expected, or to lessen the dividends for the purpose of improving the property, or to create an interest adverse to the stockholders by issuing mortgage bonds. The company, therefore, proposes to lesses on the first day of April, excelling \$15,000,000. The proceeds of these convertible debraies certificates will be held as a trust tund, to be disbursed only for the following purposes:

For the completion of four tracks on the New York division, including the Hariem River Branch; for the composition of two tracks between New Haven and New London; for terminals, notably at exceeding \$15,000,000. The proceeds of these convertible debraies and the company at the state of the company at the state of the state of the state of the payment of the floating debt of the company at each of the state of the state of the payment of the floating debt of the company at each of the payment of the floating debt of the co

The circular also states that certificates of shares must be assigned to the Cou-olidated Road before March 1. It is signed by President Charles P. Clark. At the meeting a quarterly dividend of 2½ per cent was declared.

New York New Jersey & Easters.—This, it is said, will be the title of the Brooklyn and Jersey City tunnel company that

contemplates building the tunnel railroad from Atlantic Avenue, Brooklyn, under New York to Jersey City, with stations in all three cities. A meeting was held in Philadelphia on the 12th, and directors were elected whose names were not made public. Mr. Austin Corbin, Secretary Tracy, C. P. Huntington, President Roberts of the Pennsylvania road, A. J. Cassatt, and other capitalists, are reported to be interested in the company. pany. The engineering plans are pronounced by General Newton to be practicable, and Mr. Corbin predicts that the tunnel railroad will be running in less than five years.

New York Stock Exchange—New Securities Listed.—The Governing Committee of the New York Stock Exchange has added to the lists the following:

BURLINGTON CEDAR RAPIDS & NORTHERN RAILWAY.—\$528,000 additional first morigage and collateral five per cent gold bonds, making the total amount listed \$5,841,000.

CHICAGO & WESTERN INDIANA RAILROAD.—\$1,000,000 additional general morigage gold six per cent coupon bonds, making the total amount listed \$16,314,600.

CHICAGO & ALTON RAILROAD.—\$2,200,000 additional common stock, making the total amount listed \$16,314,600.

CHICAGO & NORTHWESTERN RAILWAY.—\$3,000,000 additional thirty-year five per cent coupon debenture bonds and registered bonds lifto which same may be converted, making the total amount listed \$9,000,000.

CITY OP ST. LOUIS, Mo.—\$1,156,000 four per cent gold and statistical controls and and registered bonds lifto which same may be converted, making the total amount listed \$9,000,000.

Chicago & Northwestern Kallway.—\$3,000,000 Radiuonal Inity year five per cent coupon debenuire bonds and registered bonds this which same may be converted, making the total amount listed \$9,000,000.

City of St. Louis, Mo.—\$1,155,000 four per cent gold and sterling bonds of 1912.

Chevelland & Pittsunge Kallroad \$326,000 additional general mortgage four and one-half per conf, series B, making the total amount listed \$3,326,000.

Colorado Fuell & Iron Co.—\$2,000,000 oight per cent cumulative preferred and \$9,250,000 common stock. [The upplication in folling liven on another page.]

Denver Trahway Company consol mortgage six per cent gold bonds of 1910 and \$621,000 Metropolitan Railway first mortgage six per cent guaranteed gold bonds of 1911.

Boutable Gas Licht Company of New York.—\$130,000 additional first consolidated mortgage flye per cent gold, inaking the fotal amount listed \$1,730,000.

International & Great Northern Railroad.—\$2,545,000 four per cent third mortgage gold bonds. The Committee on Stock List is empowered to list from time to time additional bonds amounting to \$60,000 as issued in exchange for tractional sorly.

Long Island Railroad, North Shore Branch.—\$1,075,000 first consolidated mortgage five per cent guaranteed gold bonds of 1912.

New York Lak & Erre & Westirn Docks & Improvement Company.—\$3,336,000 first mortgage six per cent bonds of 1913.

Pittsurg Cincinnati Chicago & St. Louis Railway.—\$9,000,000 consolidated mortgage five per cent gold bonds of 1913.

Pittsurg Cincinnati Chicago & St. Louis Railway.—\$9,000,000 consolidated mortgage five per cent gold bonds for 1913.

Pittsurg Cincinnati Chicago & St. Louis Railway.—\$9,000,000 consolidated mortgage for per cent gold bonds, series B, making the total amount listed \$1,000,000 per cered stock.

Etc. Paul Minneapolis & Manitona Railway.—\$335,000 additional first mortgage 6 per cent gold bonds, interest reduced to 4 per cent, making the total amount listed \$1,000,000 per cered stock.

Etc. Paul Minneapolis & Manitona Railway.—\$12,942,50

bonds of 1941—Detroit & Chicago extension.

Ohio Southern.—The beard of directors of the Ohio Southern R. R. have sent a formal reply to the request of the stockholders asking for dividends on the stock. It states that while the money is on hand with which to pay the dividend, it is thought best to retain the cash in the treasury until the completion of the new extension from Springfield to Lima, Ohio, and then when the company enters the dividend-naving ranks it can continue the payment. paying ranks it can continue the payment.

Oregon Pacific.—At a meeting of the bondholders of the Oregon Pacific Railway, in the Farmers' Loan & Trust Company

gon Pacific Railway, in the Farmers' Loan & Trust Company Building, the announcement was made that the plan of reorganization which was formed last spring was a failure. The road is now in the hands of a receiver, and under an order from the Oregon Supreme Court it is to be sold at public auction January 16, as per advertisement in the Chronicle.

Mr. James A. Blair said that in view of the approaching foreclosure sale the bondholders would have to submit to an assessment if they wanted to save their property. It would be a good idea, he thought, to employ an expert to go over the Oregon Pacific road and ascertain what the property was really worth. If the road was worth \$1,250,000 a practical reorganization plan ought to be put into operation, but if the property was not worth that much, the bondholders might as well let the thing go.

well let the thing go.
A resolution providing for the appointment of a special committee to investigate and report on the condition of the Oregon Pacific was discussed. It was proposed to form a pool of bondholders to buy the road, reorganize it, and turn it over to a new company. Final action on this resolution was deferred until a future meeting.

San Antonio & Arausas Pass.—The following alterations, or modifications, of the plan of reorganization of this company, originally made March 2, 1891, were approved by the Committee of Reorganization at a meeting held Dec. 14, 1892, and are now proposed and submitted to the depositors under the original plan with the recommendation that the company of the statement of the company of the statement of the company of the statement inal plan, with the recommendation that the same be accepted by them:

by them:

Whereas. In flew of the securities proposed under the plan of reorganization for the San Antonio & Aransas Pass Railway Company, dated March 2, 1891, it is now proposed, without increase of the capital stock, to make a first mortgage to secure bonds in the amount of \$21-600,000, carrying interest at the rate of 4 per cent per annum from January 1 1893; bends to be payable, both principal and interest, in gold coin of the United States, and to be guaranteed as to payment of both principal and interest by the Southern Pacific Company. of which yonds \$17,100,000 shall be available to the Committee of Reorganization for the purposes of reorganization.

Now, therefore, said Committee of Reorganization proposes to alter and modify said Plan and Agreement of March 2, 1891, as follows, to wit:

NEW SECURITIES.

First mortgage 4 per cent fifty-year gold honds of \$1,000 each, carrying interest from January 1, 1893, and guaranteed as to payment of both principal and interest by the Southern Peolife Company.........\$21,600,000 00 deserved for future extensions (limited to 100 miles at \$27,000 per mile of road constructed and equipped).... 2,700,000 00

Reserved for improvements, betterments and requip-

Leaving, as available for purposes of this reorganization. \$17,100,000 00

Assenting security holders will receive of such bonds as Holders of Central Trust Company of New York receipts:

For each \$1,000 first mortgage 6 per cent bond, with coupon of July, 1890, and all subsequent coupons atcoupon of sury, 1930, and an subsequent coupons attached.

or cach \$1,000 5 per cent first morigage bond, with coupon of October, 1990, and all subsequent coupons attached.

or each \$1,000 second mortgage bond, with all coupons attached.

or each \$1,000 second mortgage bond, with all coupons attached. \$1,010.00 890 00

750,000 00 837,000 00

Total \$17,100,000 00

Savannah Americus & Montgomery.—S. H. Hawkins of Americus, Ga., and T. Edward Hambleton of Baltimore, have been appointed receivers for the Savannah Americus & Mont-gomery RR. Co. Net earnings, the court directs, shall be ap-

gomery RE. Co. Net earnings, the court directs, shall be applied to payment of arrears of employes' wages.

Silversmiths' Company,—This new 'industrial corporation has been organized with a capital of \$14,000,000. The directors are Edward S. Innet, William A. Miles, Barstow Drake Smith, Thomas Wiedler, Moses Weinman, Albert White, John T. Brown, William D. Barclay, John W. Hesse, Adelbert J. Dunham, J. Bruce Bonney and Charles Shiebler. By the articles of incorporation which have been filed in the the articles of incorporation which have been filed in the County Clerk's office, the company is authorized to acquire the property of any firm engaged in a similar business, to assume its liabilities and to give cash, shares of stock or obligations in payment. The directors are authorized to issue debenture certificates to the amount of \$8,000,000.

United States Rubber Co.—The preferred and common stock of the United States Rubber Co. were listed this week on the New York Stock Exchange. On a subsequent page may be found the official presentation of the company's affairs made to the Exchange in the application for admission to the stock list.

Western Union Telegraph.—The estimated net earnings for the quarter ending Sept. 30, 1892, were \$2,200,000; the actual were \$2,220,777, or \$20,777 more than the estimate. Estimated net earnings for the quarter ending Dec. 31, 1892, compare with the actual results in the same quarter of 1891 as follows:

		1. Estin	mated, 1892.
Net revenue	. \$1,907,167		\$2,000,000
Interest on bonds\$222,331	200 000	\$223,335	
Sinking fund 20,000		20,000	\$243,335
Net revenue(14 p. c.)	\$1,664,836 1,077,409	(1½ p. c.)	\$1,756,665- 1,185,250
Surplus for quarter	\$587,427 12,269,190		\$571,415 14,476,156
Deduct stock dividend Dec. 3, 1892.	\$12,856,613	\$	15,047,571 8,619,317
Nominal surplus Dec. 31, 1892.\$	12,856,613		\$6,429,254

Reports and Documents. ,	30 Losomotives
THIRD ANNUAL REPORT OF THE GREAT NORTHERN RAILWAY COMPANY.	13 Conches
The President and Directors submit the following report for the year ending June 80, 1893;	9760,316 63
For the purpose of comparison, the following statements are submitted showing the results for the year ending June 30,	COMPARATIVE STATISTICS OF FREQUET TRAPPIC OPERA- TIONS DURING LAST TWO FISCAL YEARS,
1892, from the operation of the line leased from the St. Paul Minneapolis & Manitoba Railway Company.	Froight Train Miles go 2 193 A10
GROSS EARNINGS.	Number of Tona Carried
Per Cent. 1892. 1891. Per Cent. 77:1214 \$9,720,485 05 Freight. \$7,628,010 71 71:1901	COMMANDA THE PROPERTY OF THE P
77.1214 \$9,720,485 15 Freight \$7,628,010 71 71.1901 16:0975 2,028,048 85 Passenger 18,71,060 14 18-2582 24133 304,171 84 Mail 292,228 03 2:8422 1:2176 153,460 89 Express 120,050 39 31:502 397,001 89 Miscellaneous 358,464 85 3:4594	1492. 1401.
3-1502 397,00 89 Miscolianeous 358,461 85 3-1501	Number of Passengers Carried
OPERATING EXPENSES.	Earnings per Passenger per Mile '02464 '02279
Per Cent. 1892. Per Cent.	more on the second of the seco
21:6093 \$1.541.453 65 Conducting Transp't'n \$1,302.051 05 25:2143 31:2603 2,230.529 79 Molive lower 1,628,644 65 31:5387 31:4517 2 243 5,13 5,7 Maint'nee of Road)	Bonded Debl. Bonds. Interest, 8284 660 00 621.960 00
31.4517 2,243,543 57 { Maint'nce of Road } 1,243,001 50 24.0707 8.5780 611,594 89 .Maintenance of Unrs. 519,699 77 9.9472 7.0917 505,576 10 .EGeneral Exponsos. 476,536 62 9.2291	Second Mortgage, 6 per cent 4,000,000 00 480,000 00
\$7,133,298 09	Consolidated Markage, 0 per cent 13,311,000 00 800,440 00 Consolidated Mortgage, 4 per cent 15,162,000 00 881,277 50 Montain Extension First Mort. 4 p 7,018,000 00 301,610 00
SUMMARY OF EARNINGS AND EXPENSES.	Total\$53,049,200 00 \$2,947,715 \$0
1802. 1891. ; \$12,004,128 42	Ountanteed Dividends of 6 per cent on Capital Stock. 20,000,000 00 1,200,000 00
\$5.470.930.33	Grand Total
367,550 6 Taxes 299,650 58 \$5,103,279 6r Net Income \$4,318,109 43	Mileage of Main Track 2,021-17
Operating Expenses, per cent of Gross	Interest Charges per Mile
Operating Expenses and Taxes, percent	'The above statement does not include the mileage of the Pacific Extension now under construction, or the £3,000,000 Pacific Extension 1 per cent Bonds issued thereon.
\$1,398 73 Gross Traffic Eurnings per Mile of Road \$3.876 58	INCOME STATEMENT OF PROPRIETARY COMPANIES FOR THE
2,489 46 Operating Expenses per Mile of Road. 1,346 55 \$1,909 27 Net Earnings per Mile of Road \$1,830 03	YEAR ENDING JUNE 30, 1892. WILLMAR & SIOUX FALLS RAILWAY.
2,865.40 Average Miles of Road under Operation 2,796.54	Earnings from Operation. \$190,245-26 Income from Other Sources. 241-85
* Statements do not include the W. & S. F. By. or D. W. & P. Ry. STATEMENT OF EXPENDITURES FOR ADDITIONS AND IM-	Operating Expenses and Taxes
PROVEMENTS DURING THE FISCAL YEAR ENDING JUNE 30, 1892, UPON PROPERTY LEASED FROM THE ST. P. M. & M.Ry.Co.	Bulance
New Buildings for Transportation Department. \$100,597 32 New Buildings for Road Department. 1,146 26 New Round Houses and Shops. 69,540 05	DULUTH WATERTOWN & PACIFIC RAILWAY. Earnings from Operation
New Fuel and Water Stations. 2,573 99 New Miscellaneous Buildings. 8,644 30 Now Shop Tools and Machinery. 10,321 75 New Side Tracks. 79,253 34 New Fonces. 5,950 86	Operating Expenses and Taxes. \$38,866 00
Now Show Fences and Show Sheds	119,366 00 Baianoe \$81,582 70
New Bridges and Culverts	MONTANA CENTRAL BAILWAY. Earnings from Operation
Roadway and Track	Tucomo from Other Sources
Real Estate	Tucomo from Other Sources
Deduct— Value of buildings for the Road Department destroyed and not replaced	Balance \$93,800 19
Account now transferred to Right of Way	Earnings from Operation
and included above	Income from Other Sources,
ing been completed the cost has been distributed to proper accounts and is included above	Operating Expenses and Taxes
151,000 88	Balance
\$538,920 03 New Equipment—	Earnings from Operation
100 Ballast Care and 4 Ballast Plow Cars. \$59,200 00 5 Boarding Cars 3,119 69 1 Detrick Car. 2,070 00	Operating Expenses
5 Steam Shoveis	Balance
1 Cuboose Car 5,75 00 450 Sets of Air Brake Equinment for Freight Cars 17,571 20 33 Box Cars 16,005 00 Excess cost of 93 Box Cars, 60,000 lbs. capacity, pur-	NORTHERN STRAMSHIP COMPANY. Enrolings from Operation
1 Business Car. 13,074 21 Driver and Air Brake France for 5 Lecomotives 3,962 96	Operating Expenses
Expenditure on account of 5 Locomotives under construc-	• For mise months ending March 21, 1892
Total Additions and Improvements and New Equipment. \$409,960 86	SAND COULEE COAL COMPANY. Coal Sales\$603,418 44 Income from Other Sources
Forti 12 addition to the shows there has been sypended during the	Income from Other Sources. 22,005 99 S715,494 43 346,197 70
year, for equipment purchased on account of the St. P. M. & M. Ry., Pacific extension:	Balauce

TRACK STATEMENT.

GREAT NORTHERN RAILWAY AND PROPRIETARY COMPANIES.

GT. NORTH'N RY.			M	ILES		
Leased from St. P.	Stain	2d	3d	4th.5thd	Fide	
M. & M. Ry.	Track	Track.	Track.	6th Tr'ck.		Totat.
Fergus Falls Div.		12.26	8.10	9.91	142.79	
Breckenridge Div.		14.66	1.18	2.52	71.60	
Northern Div					66.15	
Dakota Div					47.57	
Montana Div	. 564.18				54.88	
	0.000.74	20.00			202.00	
ATotal Main Duan	2,872.54	26.92	9.28	12.43	382.99	*******
Total Main Trac				^	001.17	0.004.20
G. N. Ry Proprietary Co				2	.921.17	3,304.16
East'n Rv. of Minn					00.15	104.54
*Montana Cent. Ry					32.15	283:18
Willmar & S. F. Rv		*****		*****	11.24	158.15
- Duluth W. & P. Ry			****		4.03	73.93
Minneapolis U. Ry		2.48	****		1.84	6.80
zarazenpono C. mj		2 30			1 04	0 00
Total, all Lines	3.417.38	29:40	9.23	12.43	462:27	3,930.76
There was compl		or the w				

There was completed during the year an extension from Eagle Bend-Minn., to Park Rapids, Minn., 51-524 miles, and between Heudrum, Minn., and Alton, N. D., 10-381 miles. The system of tracks at the Boston & Montana Smelter near Great Falls was extended 2-02 miles.

† This statement does not include the Pacific Extension under construction, of which 511 4 miles between Pacific Junction, Moat., and Spokane, Wash., are practically completed, and will be placed in operation this season.

† During the year the lines to Barker and Neihart were completed, and an extension to the Mountain View mines near Butte, under construction, will be completed during this season.

The line between Silver and Marysville has been removed.

FOURDMENT CHARGEDAN

TAGOTT WITH I	SIZIENTEN	T T O VE DO	, 1304.	
Olass—	G. N. Ry.	M. C. Ry.	E. Ry.	Total.
Locomotives	239	20	18	327
Passenger Equipment	215	10	13	268
Freight and Work Equipm	ent9,826	837	1,274	11,937

The Board of Directors has during the year continued the policy of making all improvements, as far as possible, of the

most permanent character.

Heavy steel has been laid in place of fifty-six and sixty pound sections on about one hundred and sixty miles of the

main track

The wooden bridge across the Mississippi River at Minne apolis has been replaced by a heavy double-track steel bridge, and heavy single-track steel bridges are replacing wooden ones across the Mississippi at St. Cloud and the Red Lake River at Crookston.

The work of replacing wooden treatles with stone culverts and earth embankments has been continued, with the intention of making all this work permanent as fast as renewals are required.

Particular attention has been given to the increase of termi-

Particular attention has been given to the increase of terminal yards and passing tracks.

About three hundred miles of the main track between Barnesville and Pacific Junction are being heavily ballasted with gravel, and the entire distance will be finished next year. The grading and track-laying on the Pacific Extension between Spokane Falls and Puget Sound have been rapidly pushed forward, and it is expected that the track will be completed to the Pacific Coast not later than the end of the present year. The Pacific Extension is being heavily balla-ted with either broken stone or gravel over the entire length of the line, and your Board of Directors has great pleasure in saying that the entire work on this line is most thorough and substantial in all respects.

The crossing of the Columbia River is being made by a heavy steel bridge, which will be fully completed by the last of January next.

of January next.

The Pacific Extension will be ready for traffic early in 1893, and its condition will then be such that its traffic can be handled with all the safety and regularity of an old line,

This report shows a steady improvement of the business of this report shows a steady improvement of the business of this company and of its proprietary lines and companies, and attention is particularly called to the respective statements of each company as compared with former reports. Attention is also respectfully called to the provision made for improve-

ments and renewals.

The advent of your Company to the Pacific Coast marks an important change in its general position as regards trans-Con-

tinental traffic.

Your Company has, at the expiration of its contract with the American Express Company, organized the Great North-ern Express Company, which is now operating on all its lines. It is believed that the revenue from this source will be largely increased by this change.

During the year \$89,000 of the St. Paul Minneapolis & Manitoba Rulway Company's First Mortgage 7 per cent Laud Grant Bonds were exchanged for the Consolidated Mortgage 4½ per cent Bonds of that company, and by the operation of the First Mortgage Sinking Fund an additional amount of \$425,800 of the First Mortgage Bonds were redeemed and caceled, thereby reducing the interest to be paid by this Company as rental under the lease, \$32,031 per annum.

It is confidently expected that the process of exchange of First Mortgage 7 per cent Bonds for Consolidate 1 Mortgage 4½ per cent Bonds, which is continuing rapidly, together with the further operation of the Sioking Fund, will effect the early extinguishment of the First Mortgage.

Upon the retirement of that mortgage, the proceeds of the Manitoba Company's lands will be devoted to the purchase and cancellation of the Consolidated Mortgage Bonds.

In this connection your attention is called to the statement of the bonded debt of the St. Paul Minneapolis & Manitoba Railway Company, on page thirteen [pamohlet report] and the very low rate of bonded debt and fixed charges per mile of road.

The following is a statement of the Minneapolis & St. Cloud Land Grant for the fiscal year ending June 30th.

LAND COMMISSIONER'S REPORT.

Jas. J. Hill, Esq., President.

DEAR SIR: I herewith respectfully submit the following report regarding the Minneapolis & St. Cloud Land Grant for the fiscal year ending June 30, 1892:

Amount of Grant, Hinekley Branch. 425,661.00 Amount of Grant, Willmar Branch. 51,200.00	Acres. 476.864.00
* Total Acreage Selected to Date	410,504.00

Total Acreage Sold Prior to June 30, 1892..... 57,863.66 Remaining Unsold June 30, 1892...... 419,000'34

* Of selected lands, 39,269.64 acres, and of deeded lands, 13,214.57 acres, included in previous reports, were decreed to Duluta & Iron Range Ry. by Supreme Court of Minnesota.

During the year ending June 30, 1892, 3,173·33 acres of land were sold for \$16,082 80, an average price of \$5 07 per acre. The disbursements of the Land Department for the year were \$25,387 70, including \$24,892 97 paid to Duluth & Iron Range Ry. Co. for lands sold by the G. N. Ry. Co. and afterwards awarded by decree of Court to D. & I. R. Ry. Co.

Amount of Deferred Payments due Company, \$25,559 00, bearing seven and six per cent interest.

W. W. BRADEN, Land Commissioner.

JAMES J. HILL, President.

REVENUE ACCOUNT. (ST. P. M. & M. RY. CO.'S LEASED LINES.)

To Conducting Transportation, Motive Power, Maintenance and General Expenses	67,133,298 09 367,550 65 4,099,221 14 1,000,000 00 4,055 54	By Earnings: Freight \$9,720,485 95 Passenger 2,028,948 85 Mail 304,171 84 Express 153,460 89 Misceliancous 597,060 89 12,604,128 42
\$	2.604,128 42	\$12,604,123 42

IN	coi	IE.	-AC	'CO	TU.	NT.

INCOME -ACCOUNT.				
To Balance	Dividends de Rental of Le Interest and Bills Receiv	n Earnings	\$4,055 54 340,187 11 15,036 00 178,256 38 249,763 18 135,630 02 17,547 46	
	\$943.475 69		\$943,475 69	

, page

CHAR	13.4.5 39.4.5 4.25.20			
	EAU BALANCE	SHEET JUNE 30, 1892.		
negatired from St. Paul Minnenpuls		Ry capital stock. Proceeds from lands & real catate soid. Proceeds from Securities soid		1,317,188 91
Other properties & securities owned. Expended for construction of Pacific Line	\$20.714,213 43 1,854,057 01	Audited vonchers onpaid. Unpaid pay-rolls. Interest due under losse from 8t. P. M. & M. Ry.	454,901.55	
Expended for construction of other 1993,762 20	21,523,235 13	Dividence due under icase from 8t. P. M. & M. Ry Milerest accrued, not due. Dividends accrued, not due. Taxos not due. Due to other co's and individuals	532 50 202,146 67	
Cush in St. Paul office. \$356,653 20 Cash in New York office. \$62,239 ff9 Cash in London office. 272,313 75 Due from agents. 394,288 06 Due from United States Postal Dep'mt Due from United States Transportat'n 25,011 84 Advanced charges. 11,075 14 Due from other co's and individuals. 2,739,500 13		CONSTRUCTION LIABILITIES,	\$3,600,501 92	0,200,553 03
Material supply	4,744,431 00 494,388 02	OTHER LIBILITIES. Montana Central Ry. Carrent Account. Eastern Ry. of Minn., current account. Northern Steamship Co. Climax Coal Co. Minxeapolls Union Ry. Sund Coulco Conl	\$612,759 18 513,295 94 163,487 30 635 94 101,138 89 380,000 00	0,000,000
		Proceeds Pacific extension bonds	\$11,731,371 66 453,209 20	1,777,317 25
	1000	Subscription Collaboral Trust Bonds 8t. P. M. & M. Ry. accounts in liquida-	4701400 80	12,184,590 92 4,297,639 46
		tion Find for permanent improvements and renewals Balance.		155,179 76 1.017,276 64 2,845,625 87
	\$49,330,324 59			\$49,330,324 59

THE UNITED STATES RUBBER COMPANY.

APPLICATION TO THE N. Y. STOCK EXCHANGE.

New York, December 1, 1892.

We respectfully ask your Committee to admit to the stock list the Preferred Stock of this company, amounting to \$12,-942,500, or 129,425 sbares, of the par value of \$100 each; and also the Common Stock, amounting to \$18,481,100, or 184,811 shares, par value of \$100 each, all of which has been issued.

The Preferred Stock is entitled to preferential dividends of 8 per cent, payable on the first days of May and November in each year, and are pavable out of the net earnings of the company before any dividends are paid on the Common Stock; and the Preferred Stock will also have priority over the Common Stock in respect to all property or assets of the company in case of liquidation.

The company has no bonded or mortgage debt and the stock in the company in case of liquidation.

The company has no bonded or mortgage debt, and the creation of any such debt. • xcept with the consent of the holders of record of at least the e-quarters of all issued capital stock of each class is prohibited by by-law which by-law cannot be changed or amerided except with like consent.

Both the Preferred and Common Stocks are issued full-paid and unassessable, and carry no personal liability to the shareholders, and both the preferred and common stocks have equal voting power.

The organization of the company and the legat validity of the issue of shares have been duly approved by Counsel, and a copy of their opinion is herewith submitted to you for

filing.

The United States Rubber Company is a corporation organized under laws of the State of New Jersey for the manufacture, principally, of rubber boots and shoes. Its authorized capital is \$50,000,000, of which the Preferred Stock is limited to one-half. Any increase of stock other than the amount now applied for to be listed can only be issued full-paid for cash or for preparty acquired, under the laws of New Jersey.

or for property acquired, under the laws of New Jersey.

The United States Rubber Company now either owns absolutely or permanently controls the following properties:

American Rubber Co......Boston, Mass.
Boston Rubber Co.....Boston, Mass. L. Candee & Co. ... New Haven, Conn.
Goodycar's Metallic Rubber Shoe Co. Naugatuck, Conn.
Lycoming Rubber Co. ... Williamsport, Pa.
Myer Rubber Co. ... New Brunswick, N. J. National India Rubber Co.....Bristol, R. I.
New Brunswick Rubber Co....New Brunswick, N. J.
New Jersey Rubber Shoe Co.....New Brunswick, N. J.

The concerns above mentioned are nine of the fifteen manufacturing companies in which is centred the entire rubber boot and slice business of the country.

boot and shoe business of the country.

In addition to the properties above mentioned, this company has also acquired the property of the Para Rubber Company, of Boston, Mass., and it has contracted for the control of two other boot and shoe properties. The concerns above mentioned are twelve of the fifteen manufacturing companies in which, as already stated is centred the entire rubber boot and shoe business of the country.

The exclusive benefit of the skill and experience of the managers of the several properties above named is insured to this company by suitable contracts.

The properties secured to the United States Rubber Company (other than the Para Plant) have each been appraised by

Charles S. Smith, President of the New York Chamber of Commerce, Henry W. Cannon, President of the Chase National Bank, New York, and Charles H. Dalton, manufacturer, Boston, Mass. A copy of this appraisal, which is herewith submitted to you for filing, shows that the value of the real estate, plants, machinery, tools and fixtures, and lasts, is ascertained to be \$5,055,000, and the ascets other than the plant, machinery, etc., above referred to, consisting of accounts and bills receivable and manufactured goods, as determined by expert accountants and guaranteed by the manufacturers by the reservation of shares in the Central Trust Company, as well as by contract, amount to \$6,491,900, a certified statement of which is also submitted to you for filing.

From the statement of the accountants (also herewith submitted to you for filing) it appears that the average profits per annum for the past ten years of the nine companies first above mentioned were \$959,499 49, and that the aggregate profits of these companies alone for the past year were \$1,181,186 65, or more than sufficient to pay the dividend on the present issue of Preferred Stock.

of Preferred Stock.

The value of the plants as appraised (including the value of the Para plant), together with the assets as certified to and guaranteed by the manufacturers, and the cash working capital of the company, is equal to the par of the total issue of Preferred Stock, without consideration of good will, trade-

marks, or other assets.

The officers of the company are: President, Robert D. Evans;
Treasurer, Cnarles R. Flint; Secretary, John I. Waterbury.

DIRECTORS.

Charles A. Coffin, Prest. General Electric Co., Boston, Mass.
Samuel P. Colt, Pres. Nat. India Rubber Co., Providence, R. I.
James Deshler, Sec. N. J. Rub. Shoe Co., New Brunswick, N. J.
Robert D. Evans, Prest. American Rubber Co., Boston, Mass.
James B. Ford, Treasurer Myer Rubber Company, New York.
Charles R. Flint, of Messrs, Flint & Co., New York.
J. Howard Ford, President Myer Rubber Company, New York,
Robert M. Galloway, Prest, Merchants' Nat. Bank, New York,
William H. Hill, of Messrs, Richardson, Hill & Co., Boston,
Mass.

Mass. Henry L. Hotchkiss, Prest. L. Candee & Co., New Haven, Conn. H. B. Hollins, of Messrs. H. B. Hollins & Co., New York. George H. Hood. President Boston Rubber Co., Boston, Mass. Charles L. Johnson, Treasurer L. Candee & Co., New Haven,

Conn.

Conn.

James P. Langdon, President New Brunswick Rubber Company, New Brunswick, N. J.

George A. Lewis, President Goodyear's Metallic Rubber Shoo Company, Naugatuck, Conn.

Edwin A. Lewis, Director Goodyear's Metallic Rubber Shoo Company, Naugatuck, Conn.

M. C. Mar. In, President and Treasurer New Jersey Rubber Shoe Company, New York.

Frederick M. Shepard, President Goodyear's Rubber Company and Rubber Clothing Company, New York.

Richard C. Sibley, Equitable Building, New York.

J. Edward Siumona, President Building, New York.

J. Edward Siumona, President Fourth Nat. Brak of New York;

William L. Trenholm, President American Surety Co., N. Y.

John P. Townsend, President Knickerbocker Trust Co. N. Y.

Charles E. Thayer, Boston.

John I. Waterbury, Vice-President Manbattan Trust Company of New York.

8 mael N. Williams, Treasurer Lycoming Rubber Company, Williamsport, Pa.

Transfer Agents, H. B. Hollins & Co., 15 Wall Street, New York. Registrar, Central Trust Company, of New York. Office of the Company, 16 William Street, New York.

Respectfully submitted,

Respectfully submitted,
ROBERT D. EVANS, President.
CHARLES R. FLINT, Treasurer.
The Committee recommended that the above-described
\$12,942,500 Eight per cent non-cumulative Preferred and
\$13,481,100 Common Capital Stock be admitted to the list.
Adopted by the Governing Committee Dec. 14, 1892.

THE COLORADO FUEL & IRON CO.

APPLICATION TO THE N. Y. STOCK EXCHANGE.

NEW YORK, Dec. 2, 1892.

The Colorado Cosl & Iron Company and the Colorado Fuel The Colorado Cosl & Iron Company and the Colorado Fuel Company (whose stocks are now listed on the New York Stock Exchange) were consolidated October 21, 1892, by the vote of their stockholders, and in accordance with the laws of the State of Colorado, by the incorporation of the Colorado Fuel & Iron Company, which company thereupon acquired all the property, rights and interests of the two companies first named and assumed all of their obligations.

The authorized capital stock of the Colorado Fuel & Iron Company is: Preferred stock, 20,000 shares, \$100 each, \$2,000,000; common stock, 110,000 shares, \$100 each, \$11,000,000; total, \$13,000,000. The preferred stock is entitled to cumulative dividends of 8 per cent per annum, and no more, before

total, \$13,000,000. The preferred stock is entitled to cumulative dividends of 8 per cent per annum, and no more, before any dividends are paid on the common stock. Preferred stock has the same voting power as common stock. The capital stock of the company can only be increased by the affirmative vote of three-fourths in amount of the stock outstanding.

of the authorized Capital Stock, \$2,000,000 Preferred Stock is issued in exchange for the outstanding \$2,000,000 Preferred Stock of the Colorado Fuel Company, share for share; \$5,250,000 Common Stock is issued in exchange for the outstanding \$3,000,000 Common Stock is issued in exchange for the outstanding \$3,000,000 Common Stock of the Colorado Fuel Company, in the proportion of 134 shares to one; \$4,000,000 Common Stock of the Colorado Fuel & Iron Company is issued in exchange for the outstanding \$10,000,000 stock of the Colorado Coal & Iron Company, in the proportion of 4-10ths of one share to one; making the total issue of the Colorado Fuel & Iron Company's stock: Preferred, 20,000 shares, \$2,000,000; Common, 92,500 shares, \$9,250,000—\$11,250,000; and leaving \$1,750,000 Common Stock in the company's treasury, which can be issued for purpose of acquiring or improving property.

The Colorado Fuel & Iron Company is authorized to issue \$6,000,000 General Mortgage Bonds, \$4,244,000 of which are to be retained by the Trustee and used only for the purpose of retiring the outstanding Bonds of the Colorado Fuel Company and the Colorado Coal & Iron Company, viz.: The Colorado Coal & Iron Co, \$3,101,000; the Colorado, Fuel Company \$1,043,000; mortgage indebtedness on lands purchased from the Denver Fuel Company, \$100,000—\$4,244,000; leaving \$1,756,000 of General Mortgage Bonds in the company's treasury, which can be used for the purpose of acquiring or improving property.

By the terms of consolidation, the Colorado Coal & Iron Of the authorized Capital Stock, \$2,000,000 Preferred Stock

ry, which can be used for the purpose of acquiring or improving property.

By the terms of consolidation, the Colorado Coal & Iron Company agreed prior to consolidation to transfer to the Colorado Coal & Iron Development Company all its agricultural lands and town lot property, the Development Company agreeing to assume the bills payable and floating debt of the Colorado Coal & Iron Company, amounting to \$659,000. The real estate transferred to the Development Company is subject to the lien of the Colorado Coal & Iron Company's General Mortgage, but the Colorado Coal & Iron Company, agree to pay both principal and interest as they become due. The stock of the Oolorado Coal & Iron Company, including that received for lands and lots as above, aggregates 60,000 shares, par value \$6,000,000, which is to be distributed to the stockholders of the Colorado Coal & Iron Company by the Colorado Fuel & Iron Company consists of:

The property acquired by the Colorado Fuel & Iron Company consists of:

pany consists of:
First. 69,000 acres of land with proved deposits of coal aggregating 400,000,000 tons and unproved reserves which undoubtedly contain many million tons more.
Second. 800 coke ovens, having a capacity of 25,000 tons

800 coke ovens, having a capacity of 25,000 tons

per month.

per month.

Third. 15 equipped and operated coal mines, having a capacity of 12,000 tons per day, and embracing all varieties of coal (steam, domestic, coking, gas, smithing and anthracite), and located in various parts of Colorado, so as to reach all markets dependent on Colorado for coal and coke supply. Fourth. Steel and iron works at Bessemer, Colorado, containing: Three blast furnaces, having a capacity of 350 tons of pig iron per day; rail mill; having a capacity of 500 tons of steel per day; merchant bar mill; cast iron pipe plant, having

pig fron per day; rail mill, naving a capacity of boot tons of steel per day; merchant bar mill; cast iron pipe plant, having a capacity of 30 tons pipe per day.

Fifth. Iron mines at Hot Springs and Calumet, Colorado, and undeveloped iron lands at Ashcroft and various other, localities in Colorado.

tous of coal and coke for the past year, or about two-thirds of the production of the entire State of Colorado.

STEEL AND IRON DEPARTMENT.—During the twelve years of operation under the management of the Colorado Coal & Iron Company, the plant has contributed an average of \$50,000 per year to that company's earnings, no withstanding many unfavorable conditions, which have recently been overcome.

The Colorado Coal & Iron Company have expended \$640,000 on the plant in the last three years, in the construction of a new blast furnace and other improvements which will largely increase its capacity and reduce the cost of production. Experts report that with a small additional expenditure the plant will compare favorably with any similar plant in the East.

Fixed Charges, Earnings, Etc.—The fixed charges of the consolidated company will be:

consolidated company will be:

The earnings based on the present earnings of the companies included in the consolidation, with a reasonable allowance for economies which can be safely relied upon as the result of consolidation, including the saving of \$100,000 in expenses of management, will amount to \$1,200,000.

In the organization of the new company provision has been made for a reserve of bonds and stock (a total of \$3,556,000) which can be drawn upon for any necessary expenditures for "capital account," in acquiring other properties, opening new mines, building coke ovens and additional blast furnaces. naces.

STATEMENT OF ASSETS AND LIABILITIES NOVEMBER 1, 1892.

Cash and convertible assets—
Stocks, bonds and miscel. securities.
Gash in banks.
Bills receivable.
Individuals and companies
Customers' accounts.
Coal, coke and manufactured iron.
Material and supplies
Denver Retail Department. \$134,300 00 250,437 84 1 14,545 91 73,124 15 286,789 27 291,021 38 \$87,773 90 387,773 72,417 18

1,510,409 63 \$15,912,840 97

\$14,402,431 34

ting to be a light of the stabilities.

Preferred stock	\$2,000,000
Common stock	9,250,000
The Colorado Coal & Iron Company bonds	3,101,000
The Colorado Fuel Company bends	1,043,000
The Denver Fuel Company land notes	
surplus (undivided profits)	
Cash liabilities—	
3ills parable\$72.000 00	
Inpaid vouchers 31,782 15 Inpaid pay checks 71,914 96	
adividuals and companies 34,368 91	

Colorado Coal & Iron Company coupons... 14,610 00
Colorado Fuel Company coupons... 540 00
Colorado Fuel Co., unclaimed dividends... 833 00
Li H, Meyer, Trustee ... 343 54

226,439 56

The surplus fund represents the net earnings of the consoli-

The surplus fund represents the net earnings of the consolidated companies between the date of valuation of properties and the final consolidation of accounts November 1, 1892.

BOARD OF DIRECTORS.—J. C. Osgood, H. R. Wolcott, Dennis Sullivan, W. H. James, C. H. Toll, J. L. Jerome and J. A. Kebler, of Denver, Col.; E. J. Berwind, E. Thalmann, H. K. McHarg and C. F. Meek, of New York; W. L. Graham, of Pueblo, Col.; Paul Morton, Chicago, Ill.

GENERAL OFFICERS.—J. C. Osgood, President; Henry R. Wolcott, First Vice-President; Paul Morton, Second Vice-President; J. A. Kebler, Third Vice President; C. M. Schenck, Secretary; A. C. Cass, Treasurer. J. A. Kebler, General Manager, Denver, Col.; A. C. Cass, General Sales Agent, Denver, Col.; D. C. Beaman, General Attorney, Denver, Col.; C. M. Schenck, General Auditor, Denver, Col.; R. C. Hills, Geologist, Denver, Col.; C. H. Parmelee, Assistant Secretary and Assistant Treasurer, New York.

Transfer Agent, Knickerbocker Trust Company, 18 Wall Street, New York. Registrats of stock, the Atlantic Trust Company, 39 William Street, New York.

General office, Boston Building, Denver, Col.; New York office, 18 Broadway.

Enclosures: A certified copy of the articles of incorporation, four samples of the form of stock certificates, a certificate from the Atlantic Trust Company, registrars, showing the amount of stock already issued.

Application is hereby made to have listed on your Exchange: 20,000 shares (\$2,000,000) preferred stock and 92,500 shares (\$9,250,000) common stock of the Colorado Fuel & Iron Company, and that the stocks of the Colorado Fuel & Iron Company be withdrawn from the list.

The Colorado Fuel & Iron Company.

The corporation of the colorado Fuel & Iron Company be withdrawn from the list.

and undeveloped iron lands at Ashcroft and various other, localities in Colorado.

Sixth. Cash and convertible assets in excess of liabilities, \$1,283,971 07.

COAL AND COKE DEPARTMENT.—The established business of the companies to be consolidated has aggregated 2,200,000

The committee recommended that the above-described \$2,000,000 8 per cent cumulative preferred and \$9,250,000 common stock be admitted to the list.

Adopted by the Governing Committee, Dec. 15, 1892.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, December 16, 1892.

Business in nearly all branches of trade grows smaller, operators manifesting a seasonable inclination to curtail negotiations nutil the opening of the new year, Storms in the West and Northwest have retirded the movement of grain; at the same time liberal amounts of agricultural stuples at storage depots and on passage to seaboard have exceeded the requirements of trade, and exerted a depressing influence upon values. There has been a slight impulse given to the foreign demand for cured meats and lard, but breadstuffs have secured little attention from exporters, though the low price of flour is stimulating a better home trade. Cotton remains the leading attraction for speculators who deal in do-products. Ocean freights are ruling unusually low without attracting additional shipments of importance. Lard on the spot has been in better demand, mainly for ex-

Lard on the spot has been in better demand, mainly for export to the United Kingdom, and prices have advanced. The close was steady at 9.50c. for prime City, 10.25c. for prime Western and 10.50c. for refined for the Continent. The speculation in lard for future delivery has been more active, but during the fore part of the week realizing sales by "longs" caused a moderate decline in the near-by deliveries, but later the market turned decidedly stronger on active huying for investment, stimulated by the continued small movement of swine.

DAILY GLOSING PRICES OF LARD PUTURES.

Market Street Street	Bal.	Mon.	Tues	Wed.	Thur.	Pri.
December deliverye.	9.95	10.00	9.92	9.95	10.50	10.25
January delivery	9 98	9.03	9 95	9.95	10.21	10.23
March delivery		9.65	9.75	9.75	10.10	10.10
May delivery	9:35	9.44	9.65	9.75	10.10	10.08

and war and an over the		
Deo16:10c.	Mch 15.30c.	June 15.000.
Jan 15:60e.	April	Sept15.00s.
Feb	May15.03c.	O.t14'90c.

Raw sugars have advanced in price on the stimulus of a demand sufficient to take up all the desirable supply immediately available. The close is firm. Centifugal is quoted at 33 c. for 93 deg. test and muscovade at 3c. for 89 deg. test. Refined sugars have been neglected, with a declining tendency on soft grades. Granulated is quoted at 4%c. A concentrating movement in black teas has taken up about 60,000 packages and increased cost one cent per lb. Other staple groceries

Kentucky tobacco continues in fair demand for export a full prices, shippers taking during the past week about 300 hhds, mostly low grades. Seed leaf tobacco has been quiet but steady. Sales for the week were 1,050 cases as follows: 100 cases 1891 crop, New England Havana, 25,355c.; 150 cases 1891 crop, Pennsylvania Havana, 14,88c.; 150 cases 1891 crop, Pennsylvania seed, 12,4,316c.; 175 cases 1890 crop, Wisconsin Havana, 12,314c.; 125 cases 1891 crop, State Havana, 13,324c.; 150 cases 1891 crop, Zimmers, 11,312c.; 150 cases 1891 crop, Dutch, 12,314c., and 150 cases 1891 crop, Ohio, 83,311c.; also 600 bales Havana, 63c.,312, and 450 bales Sumatra, 60c.,32, in bond.

Straits tin has been fairly active, but at a further decline in values, prices dropping to 19.45c., but the close was steadler at 19.60c. Sales for the week were about 400 tons. Ingot copper has advanced a trifle, but the trade continues quiet, closing firm at 12.25c. Lead has been quiet but steady at 3.75c. Pig iron is quiet and unchanged at \$13.0\$15 50.

Refined petroleum is dull and casier at 5.35c. in bbls., 2.93c. in bulk and 6.25c. in cases; crule in bbls., 5.45c.; in balk, 2.95c.; naphtha, 5.4c. Crule certificates have declined, closing quiet at 53c. bid. Spirits turpentine has been dull but steady at \$1.031.4c. Rosin is quiet and unchanged at \$13.03\$1 35 for common to good strained. Wood is firin but dull. Hops are steadier.

COTTON

FRIDAY, P. M., December 16, 1992.

THE MOVEMENT OF THE CAOP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 211,392 bales, against 255,010 bales last week and 213,335 bales the previous week, making the total receipts since the 1st of Sept., 1892, 8,208,835 bales, against 4,839,335 bales for the same period of 1891, showing a decrease since Sept. 1, 1892, of 1,180,450 bales.

Receipts at-	Bat. 1	Mon.	Tues.	Wed.	Thurs.	Pri.	Total.
	7 410	11.040	0.024	9.701	5,981	5,199	45,199
Gaiveston	7,412	11,942	6,031	8,721			
El Paso, &o	*****	*****	*****	*****		3,746	8,746
New Orleans	12,100	16,856	22,320	13,026	12,121	9.703	86,129
Mobile	818	2,091	2,903	544	1,121	1.867	9,239
Florida			******		*****	303	393
Savannah	4,111	4,851	3,276	2,999	8,610	2,735	21,014
Brunsw'k, &c.			*****	*****		5,948	5,945
Charleston	1,477	1,407	575	1,391	1,061	1,532	7,443
Port Royal, &c			*****			******	
Wilmington	1,123	1,290	433	1,187	1,395	612	6,030
Wash'gton, &c			400000	*****		29	29
Morfolk	1,336	1,207	1,223	815	834	1,069	6,492
West Point	596	2,022	2,879	270	87	895	6,539
M'wp'tN's,&c.			******		*****	597	597
New York		360	501	757	*****	753	2,371
Boston	918	706	690	1,112	1,141	952	5,519
Baltimore						2,769	2,769
Philadelph's, do	496	215	201	241	99	622	1,964
Totalathisweek		40.240	40 808	90.002	27 483	30 407	211.399
LOTHINIE MOOK					21,400		

The following shows the week's total receipts, the total since Sept. 1, 1892, and the stock to-night, compared with last year:

Receipts to	18	392.	18	391.	Block.					
Dec. 10.	This Week.	Since Sep. 1, 1892.	This Week.	Since Sep. 1, 1891.	1892.	1891.				
Galveston	45,186	754,338	30,439	790,387	155,499	124,486				
El Paso, &c.	8,746	32,481	912	17,635	6,709	,,,,,,,,				
New Orleans.	86,123	836,455	90,902	1,350,550	270,993	436,919				
Wobile	0,239	116,345	12,733	175,621	39,705	39,991				
florida	393	13,777	876	14,611		*****				
Savannah	21,014	567,688	39,601	727,146	121,157	132,913				
Brnna., &o.:	5,946	104,494	7,019	110,027	11,100	10,108				
Charleston	7,443	225,219	20,184	353,637	58,665	72,226				
P. Royal, &c	00000	222		1,247	*****	*****				
Wilmington .	6,030	123,912	8,594	126,512	21,010	16,992				
Wash'in, do	29	541	104	1,149	******	100000				
Norfolk	6,483	172,639	80,057	930,484	43,437	67,991				
Weet Point.	6,539	150,728	13,163	194,874	16,336	10,029				
MwptNdo	597	10,752	936	17,923	2,116	1,495				
New York	2,371	17,740	3,496	19,736	303,733	299,925				
Boston	5,519	36,426	3,167	47,880	27,000	27,000				
Baltimore	2,769	20,720	2,848	24,901	29,587	19,522				
Phil'del'a, do	1,984	19,408	3,993	84,792	14,603	9,782				
Totale	211 399	3.203.895	277.984	4,339,335	1.130,657	1,258,217				

In order that comparison may be made with other year, we e below the totals at leading ports for six seaons.

Receipts al-	1892.	1891.	1800.	1889.	1688.	1897.
Galv'ston, &c	48,932	40,351	41,116	89,447	36,073	15,905
New Orleans	86,129	90,902	89,843	93,739	85,201	68,226
Mobile	9,230	12,733	11,661	10,406	10,702	10,802
Savannah	21,014	80,601	38,102		85.154	28,909
Charl'st'n,&c	7,443	20,184	16,693		15,287	19,745
Wilm'gt'n, ar	6,059	8,633				
Norfolk	6,483	30,057	26,727		-	
W't Point, de	7,136	14,149				
All others	18,964	21,410	20,779	21,818	21,060	14,726
Tot.thisweek	211,399	277,994	266,827	252,256	254,913	202,959
BinceSept.1.	3208,885	4339,335	3064,426	3869,671	3399,928	3796,726

The exports for the week ending this evening reach a total of 119,712 bales, of which 63,871 were to Great Britain, 21,212 to France and 31,623 to the rest of the Continent. Below are the exports for the week, and since September 1, 1892.

	1176	ek End Export	ing Dec.	16,	From Sept. 1, 1998, to Dec. 16, 1891 Exported to—									
Euporta from—	Graal Bril'n.	France	Const-	Total Week.	Britain.	France	Conti- nent.	Total.						
lalveston	14,092		12,499	95,591	342,731	72,196	74,814	140,313						
Velasco, &c			700	700	B,250	*****	13,590	28,070						
New Orleans	18,922	19,423	6,992	45,237		151,519	124,620	519,847						
Mobile & Pan		*****			20,301		****	20,398						
davannah					66,714		145,541	381,797						
Brunswick	3,908			3,908		8,151	9,081	05,079						
Charleston			****		78,213		39,798	144,900						
Wilmington	6,060		5,450	11,510			33,563	93,954						
Norfolk	8,455	000000		3,155			8,121	-						
West Point	4,921			4,821	45,391		4,900							
N'port Nws, &c					8,170		711	8,179						
Yaw York	2,494	835	2,641	10,960				38,'946						
Soston	4,087			1,057	1.000		214	91,390						
Baltimore	1,290	1,065	3,840	8,701		2,710	33,861	83,011						
Philodelp's, &c	272		400000	272	4,954	10 . 10		4,854						
Total	86,871	21,215	31,429	119,718	1,878,987	THE 709	-	2,090,091						
Fotal. 1991	129.178	15.363	68,778	503 613	1,715,811	070,000	2:44,839	3 779,509						

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 24 Beaver Street.

	On	Shipboo	ird, note	leared—j	or	Fannina
Dec. 16 at-	Great Britain.	France.	Other Foreign	Ooast- wise.	Totat.	Leaving Stock.
New Orleans Galvecton Savannah Charleston Mobile Norfolk New York Other ports	3,424 23,015 None. 4,400 7,000 6,500 2,600 32,000	13,729 13,439 None. None. None. None. None.	24,066 23,854 10,000 9,000 None. 3,000 2,550 25,000	None, 11,073 2,900 600 None, 3,500 None, None,	41,218 71,391 12,900 14,000 7,000 13,000 5,150 57,000	238.780 84,118 108,257 44,665 32,705 30 437 298.583 71,463
Total 1892	78,939	27,167	97,470	18,073	221,649	909,003
Total 1891 Total 1890	137,819 116,937	24.801 27.881	58,124 61,185	13,237 18,914	233,981 224,917	1,021,236 574,208

The operations in cotton for future delivery at this market have been conducted under a feeling of much perplexity. The so-called Anti-option bill under discussion in the Senate and the variable views current as to the probable result of the vote on the measure were the principal disturbing factors. The general inclination of value, however, was upward, as the construction placed upon the apparent relative positions of supply and demand favored the bullish element. During Saturday and Monday the market fluctuated with some violence and appeared to lack strength, but on Tuesday the buils commenced to secure greater advantage, which was increased during Wednesday, and yesterday the buoyant tendency was quite pronounced. A feeling had arisen that the Anti-option bill would eventually be defeated, and to that was added the influence of a shrinking crop movement in the Atlantic cotton States, increased demand from domestic spinners and more encouraging advices from Europe. To-day's market has been exceedingly nervous and irregular, but at the close the inclination was rather in favor of buyers. For cotion on the spot the demand was only fair but offerings light, and prices have advanced 1/3c., closing at 9/3c. for middling uplands. The Cotton Exchange will be closed on the Saturdays preceding Christmas and New Year's day.

The total sales for forward delivery for the week are 1,514,500 bales. For immediate delivery the total sales foot up this week 3,763 bales, including — for export, 2,163 for consumption, for speculation and 1,600 on contract. The following are he official quotations for each day of the past week-December 10 to December 16.

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Ordinary % 1b.	738	739	738	738	7716	74
Strict Ordinary	734	734	734	734	71316	776
Good Ordinary	898	858	858	85 ₈	81118	834
Biriot Good Ordinary	81018	81516	81516	81516	9	9118
Low Middling.	9516	9510	9510	9214	938	9718
Strict Low Middling	9010	9916	918	9916	958	91119
Middling.	934	934	931	931	91316	978
Good Middling Striot Good Middling	10,18	10116	10116	10116	1018	10316
Middling Fair	105	104 1058	$\frac{10^{14}}{10^{58}}$	10%	10518	1038
Fair	111	11	11		101116	1118
	1 4 4		[11	11	11.16	11.8
GULF.	Sat.	Mon	Tues	Wed	Th.	Wri.
Ordinary 2 lb.	7916	7916	79	79	71116	750
Strict Ordinary	71610	710.0	79 ₁₆ 715 ₁₆	79 ₁₆ 715 ₁₆	8116	818
Good Ordinary	913.	81316	81316	81316	81616	9
ptriot Good Ordinary	919	918	948	919	914	9516
Low Middling	910	912	919	919	958	91110
Strict Low Middling	931	934		934	978	91516
Middling.	91018	91616	01516	91516	10116	1018
Good Middling	104	1014	1104	104	1038	10716
Strict Good Middling	10136	10718	10718	10716	10916	1058
Middling Fair.	101316	101916	104316	101816	101516	11
Fair	111018	111018	111016	11316	111016	1138
STAINED,	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary 2 lb.	678	67 ₈	67g	67 ₆	G15.	7
Strict Good Ordinary	740	749	719	719	615 ₁₆ 79 ₁₆	758
Low Midding.	838	838	838	838	8716	819
Middling	9516	9516	9516	9518	938	9710

MARKET AND SALES.

The total sales of cotton on the spot and for future delivery each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on

	SPOT MARKET	8ALE:	SALES OF SPOT AND CONTRACT.												
	OLOSED,	Ex- port.	Con-	Spec- ul't'n		Total.	Sales of Futures.								
Tuesday	Easy Firm		301 406 290		400 1,000 200	701 1,406 490									
Thur'd'y	Quiet Steady at 116 ad. Steady at 116 ad.	****	1,064		••••	1,061	195,300 364,300 327,100								
Total .	***************************************		2.163		1.600	3 763	1 514 500								

THE SALES AND PRICES OF FUTURES are shown by the

fi	lowi	ng comp	rehensi	oes or vetable	FUTUR	ES are	shown	by	the
Sales since 8ep.1, 92* 20,401,400	Totalsalesthis week.	Friday, Dec. 16— Bales, total Prices paid (range) Closing	fhursday, Dec. 15— Bales, total Prices paid (range) Closing.	Wednesd'y, Dec. 14— Sales, total Prices paid (range) Closing	fuesday, Dec. 13— Sales, total Prices paid (range) Closing	Monday, Dec. 12— Bales, total Prices paid (range) Closing.	Jaturday, Dec. 10- 8ales, total Prices paid (range) Closing	FUTURES.	Market, Bales and
20,401,400	1,514,500	Higher. 327,100 9 59 \$ 10.35 Easier.	Firm. 364,300 9.62 <i>a</i> 10.33 Higher.	Higher. 195,300 9.48 \$\tilde{a}\$10.21 Easy.	Easier. 215,100 9.43 & 10.21 8teady.	Lower. 258,100 9.30%10.07 Higher.	Lower. 154,600 9 32 2 10 06 Higher.	Hange and Total ! ales.	Market,
1,929,500	3,600 9.53	Aver 9.60 9.59 9.62 9.61 — 9.62	Aver	Aver 9.53 2,300 9.48 0 9.60 9.51 9.53	Aver. 9.46 9.437 9.49 9.48 9.49	Aver 9.51 200 9 500 9.53 9.52 9.53	AVET: 100 9 37- 9-39	December.	
6,628,800	131,600	Aver. 9.70 24,500 9.63 & 9.77 9.68 - 9.69	Aver 9.68 29,500 9.620 9.74 9.74 9.75	Aver: 9.58 20,200 9.5429 9.62 9.59- 9.60	Aver. 9:50 25,400 9:440 9:56 9:53- 9:54	Aver 9.39 19,900 9.300 9.57 9.56— 9.56		January.	
2,550,300	189,300 9.65	Aver. 9.70 Aver. 9.82 24,500 33,890 9.63 \(\phi 9.77 \) 9.75 \(\phi 9.83 \) 9.68 \(\phi 9.69 \) 9.79 \(-9.80 \)	Aver. 9.80 41,500 9.73a 9.85 9.84- 9.85	Aver 9.58 Aver 9.68 20,200 22,300 9.54 a 9.62 9.64 a 9.72 9.59— 9.60 9.69— 9.70	Aver. 9.61 26,200 9.559 9.67 9.63- 9.64	Aver 9.39 Aver 9.52 19,900 9.300 9.57 9.420 9.69 9.56— 9.56 9.67— 9.68	Aver 9:37 Aver 9:46 12:100 9:320 9:45 9:410 9:57 9:42 9:53	February.	
5,577,200	871.070 9.76		Aver 9.91 210,560 9.83 ø 9.95 9.94 – 9.95	Aver. 9.78 110,300 9.73% 9.81 9.79 9.80	Aver 9.71 123,500 9.66 a 9.78 9.73 — 9.74	Aver 9.67 150,000 9.54 7 9.79 9.78 - 9.79	Aver 9.59 9.53 0 9.67 9.53 — —	March.	DAILY
1,128,700	9.86		Aver 9.68 Aver 9.80 Aver 9.91 Aver 10.01 Aver 10.10 Aver 10.10 9.500 9.5	3 Aver 9.87 Aver 22,100 15, 9.83 a 9.90 9.93 a 9.98 - 9.89 9.98 -	Aver 9.46 Aver 9.50 Aver 9.61 Aver 9.71 Aver 9.82 Aver 9.92 Aver 10.04 Aver 9.92 Aver 9.92 Aver 10.04 Aver	Aver 9:39 Aver 9:52 Aver 9:67 Aver 9:73 Aver 9:81 Aver 9:91 Aver 9:19 19:90 9:90 9:90 9:90 9:90 9:90 9:9	Aver 9:59 Aver 9:70 Aver 9:86 Aver 9:53.90 9:53.907 9:63.978 9:73 9:87 9:85 9:94 10:90-1	April.	DAILY PRIGES AND SALES OF FUTURES
958.400	126,600 9.95	Aver10.12 23,600 10.06 a 10.18 10.09 - 10.10	Aver10·10 37,700 10·02 9 10·14 10·13 - 10·14	9.98 - 9.98 9.93 010.00 9.93 010.00	9.986 9.96 9.93 - 9.96	Aver 9.81 21,200 9.75 p. 9.99 9.98 — 9.99	Aver 9.79 14,700 9.730 9.87 9.84- 9.85	May.	O SALARS O
206,100	25,200 10:04	$\begin{array}{c} \mathbf{Aver} 10 \cdot 02 \ \mathbf{Aver} \ 10 \cdot 12 \ \mathbf{Aver} \ 10 \cdot 21 \\ 37,700 \\ 9 \cdot 5.2 \ a \cdot 10 \cdot 91 \ \mathbf{10 \cdot 03} \ \mathbf{10 \cdot 04} \ \mathbf{10 \cdot 15} \ \mathbf{30 \cdot 025} \\ 10 \cdot 00 - 10 \cdot 01 \ \mathbf{10 \cdot 09} \ -10 \cdot 10 \ \mathbf{10 \cdot 17} - \mathbf{10 \cdot 18} \end{array}$	Aver 10·18 9,300 10·12æ10·23 10·21—10·22	9.96 Aver10.06 100 2,200 10.00 10.04 \$10.09 9.99 10.07-10.08	Aver10.04 2,100 9.98 010.06 10.02-10.03	Aver 9.91 3,900 9.84 a 19.04 10.07—10.08	9.85 m 9.87 9.93 — 9.94	June.	F FUTURE!
54,300	2,100 10:25	Aver 10.25 300 10.23 0 10.28 10.24 - 10.25	Aver10.26 1.800 10.22 #10.27 10.28 - 10.29	Aver. 9.96 Aver. 10.06 Aver. Aver. 10.18 15,100 9.93 910 00 10-04 910-09 9.98 910 00 10-04 910-09 9.98 910 00 10-04 10-08 10-12 910-21	Aver 9.92 Aver10.04 Aver Aver10.16 14,300 9.867 9.96 9.98 310.06 — 3.500 9.867 9.96 9.98 310.06 — 3.10.10 1.500 1.5	Aver9.81 Aver9.91 Aver Aver10.92 9.75.79.99 9.84.419.04 9.98991 0.07.10.08 10.14.10.15 10.20.10.21	Aver 9.86 Aver Aver 10.93 2.400 9.85 9.87 -		
66,000	9,300	Aver10-25 Aver10-32 Aver 300 3.500 10-23 010-28 10-27 010-35 — @ 10-24-10-25 10-29-10-30 — —	Aver10.26 Aver10.29 Aver	Aver10·18 Aver 800 10·12·210·21 — 3 10·19-10·20 — 3	Aver10·16 Aver 1,500 10·10¢10·21 — 2 10·15—10·17 — 2	Aver10-92 Aver 9-97-910-07 —	AVEL 10.03 AVEL	August.	FOR MACH MONTH.
		Ανθε	Aver	Aver	Aver	Ανει	Aver	Seplember.	
,		Aver	Aver	Aver	AV6F	Aver	Aver	October.	
		Aver	Ανες	Aver	- Aver		Aver	November.	
her	Inolu Ooto	des sales	in Septen	aper, 189	2, for Se	ptember,	1,700; 8	Banto	m-

ber-October, for October, 420,500; September-November, for November, 879,900.

The following exchanges have been made during the week:

11 pd. to exch. 3,100 Jan. for Fob. | '09 pd. to exch. 100 Dec. for Jan. '10 pd. to exch. 600 Mch. for Apr. '07 pd. to exch. 300 Dec. for Jan. '22 pd. to exch. 300 Dec. for Jan. '22 pd. to exch. 400 Jan. for Mch. '22 pd. to exch. 400 Jan. for Mch. '22 pd. to exch. 200 Jan. for Mch. '25 pd. to exch. 2,000 Jan. for Mch. '25 pd. to exch. 1,700 Dec. for Mch. '19 pd. to exch. 100 Feb. for Apr '39 pd. to exch. 100 Jan. for May. '19 pd. to exch. 100 Feb. for Apr

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph is as follows. The Continental stocks, as well as those for Great Britain and the afloat are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (Dec. 16), we add the item of exports from the United States, including in it the exports of Friday only.

by the

	1802.	1891.	1890.	1849.
Stock at Liverpoolbales	. 1,460,000	1,197,000	818,000	794.00
Stock at London	. 5,000			
Total Great Britain stock	. 1,465,000			813,000
Stock at Hamburg	. 1,200	1,000		2.000
stock at Bremen	. 130,000	129,000	134,000	
Stock at Amsterdam	. 15,000	13,000	10,000	
Stock at Rotterdam	. 200	400		400
Stock at Antwerp	. 3,000	5,000		5,000
Stock at Havre	. 386,000	251,000	170,000	129,000
Stock at Marsellles	. 0,000	8,000	3,000	8.000
stock at Barcelona	78,000	60,000	51,000	58,000
Stock at () . M	. 0,000	7,000	11,000	11,000
stock at Tribato	. 11,000	20,000	6,000	. 8,000
m. s = 2 Cla = Alm = = As 2 = s = s 2	200 101			
Cotal Continental stocks	. 639,400	500,300	339,700	319,400
Total Parances stocks	0.101.100			
Total Enropean stocks	. 2,10-1,100			1,132,400
indiacotton alloat for Europe		16,000		83,000
Amer. oott'n affoat for Enrope	481,000	738,000		000,000
Egypt, Brazil, do., antfor E'r'p		06,000	63,000	47,000
stock in United States ports.		1,238,217	799,125	767,561
Stock in U. S. Interior towns.	455,149	607,403		304.548
United States exports to-day	. 36,233	23,117	40,443	44,853
Total visible annuly	1 007 190	1.120.007	0.020.024	
Total visible supply Of the above, the totals of Ame	e tree contracts	1,239,097	3,310,031	3,110,300
A manual of the potential of Million	TICAA BEILI OL	mer descri	puunsares	M IOILOW #

American bales 1,277,000 1,008,000 Continental stocks 500,000 383,000 American attoat for Europe 464,000 753,000 United States attock 1,130,657 1,258,217 United States interiors tooks 455,140 607,463 United States exports to-day 36,233 28,117 558,000 283,000 620,000 790,125 500,386 40,443 239,000 063,000 767,581 398,546 44,853

Total American 3,863,039 4,042,797 2,808,954 2,718,960

East Indian, Brasit, &c.—
Liverpool stock 183,000 189,000 233,000 192,000
London stock 5,000 8,000 26,000 15,000
Continental stocks 139,400 117,300 105,700 80,400
India affort for Europe 36,000 16,000 20,000 63,000
Egypt, Brazil, &c., affoat 51,000 06,000 63,000 47,000 Total visible supply...... 4,277,439 4,439,097 3,310,654 3,116,360 Price Mid. Upl., Liverpool.... 5^{1} 4d. 4^{1} 4d. 5^{3} 18d. 5^{9} 18d. Price Mid. Upl., New York.... 9^{7} 8c. 7^{16} 180. 9^{4} 8c. 10^{1} 4c.

The and, Opi., New York.... 9'8c. 718'160. 93'8c. 10'4c.

137 The imports into Continental ports the past week have been 85,000 bales.

The above figures indicate a decrease in the cotton in eight to-night of 16',658 bales as compared with the same date of 1891, an increase of 966,785 bales as compared with the corresponding date of 1890 and an increase of 1,161,079 bales, as compared with 1889.

ATTHE INTERIOR TOWNS the movement—that is the receipt for the week, and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1891—is set out in detail in the following statement.

	_	_	-	_	-	-	_	_	-		_	_	_	_		_	_	-	_	_	_	_	_	_	_	_						
Total, 31 towns 154,955	Athens, Ga	Natchez, Miss.	Meridian Miss	Greenville Mian	BRX91. TOTSTOLL	Brennam, Yexas.	Little Kock, Ark.	Louisville, Ky.	Columbia, B. C	Raleigh, N. C.	Newberry, 8. C	Cincinnati, Ohio.	St. Louis, Mo	Charlotte, N. C.	Roma Ga	Alianta Ga	Albany Gala	Columbus, Miss.	Vicksburg, Miss.	Shrevoport, La	Sherman, Texas!	Dallas, Texas	Nashville, Tenn.	Memphis, Tenn.	Selma Ala	Montgomery Ala	Macon Ga	Augusta, Ga			TOWNS.	
	1,400	2,127	387	1,790	40,238	200	1,092		j-a			12,975	30.823	923	3070	3 700	0/4	010,1	3,182	3,033	600	516	1,776	22,072	1.546	4.549	7 000	988	1	week.	2000	Hopen
2.321,766	31,461	24,267	16.851	00,070	2517273	39.373	19.211	4,182	20,022	16,838	9,822	98,136	200.935	14.794	44 540	D 10 70 70 70 70 70 70 70 70 70 70 70 70 70	17,143	10,488	35,444	43,833	19,036	28,742	23,551	243.884	47.174	88,405	48,097	134,292		Sept. 1.92	asocospes.	0
132,260	600	823	10000		43,875									1 284				_	1,892	20			Π)—i	Ī	П	Ī	2,942	T	week.	Shipm'ts	December 16,
455,140	11,535	11,472	70,410	10.419	37.921	2,340	9,706	2,982	9 9	2,350	583	10.882	64 207	CZT	70,000	0,004	4,428	5,600	17,354	14,939	1,562	1,763	5.985	110,016	200	10,020	1000	44,563		Dec. 16.	Block	1892.
202,862	1,800	1,672	200	2,0,2	41,294	967	3,356	360	1,750	1,448	608	10.503	36.897	2.700	0,020	7.1.1	1,245	2,159	4,382	4.500	689	3,465	4.030	39.024	2002	7,000	0,000	30,593		TAKE.	No.	Hopen
3,138,003	38,480	30,03	02,000	34,305	819,020	42,447	48,882	5,504	23,210	16,965	1130	130,231	492310	101/00	80.1.68	36,209	20,835	28,749	50,734	61,013	20,803	08,584	25.419	496.159	2000,000	192,020	01,271	141,256	10000	Sent 1 '91	mecespis.	0
150,153	1,800	1,330	1,230	2,227	41,300	_			1.750				2	0,000			1,007					T				Т		5,150		This	8hipm'u	December 18,
607,463	10,745	8,007	852,2	12 345	43,326	4,081	10,833	914	- June	2 225	2000	10,022	113 000	000	18,810	5,445	7,016	5,291	20,346	13,287	2,507	1.064	4.564	177 714	10,300	20,000	18,70%	38,504		Dec. 18	Riock	1891.
			42	9 -	40				42	-	- 4	2.9	Bon	. 9.	- 4	N 9-	9.75	-	-													

* Louisville figures "net" in both years. † This year's figures estimated.

The above totals show that the interior stocks have increased during the week 22.695 bales, and are to-night 152,314 bales less than at the same period last year. The receipts at all the towns have been 47,907 bales less than the same week last year, and since Sept. 1 they are \$16,237 bales less than for the same time in 1891.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below we give closing quotations of middling cotton at Southern and other principal cotton markets for each law of the week.

Dec. 10.	Batur.	Mon.	Tues,	Westines.	TAMES.	Pri.
Jalveston	1140	D10	fo to	910	94	50014
New Orleans	1) 3 ₀	25 Bag	9910	9114	91310	911
doblle	[] ½g	1) 10	\$2 May	\$1 2 ₆	920	11 to
darmave	974	9119	[12]	U %	9110	94
haricaton.	940	11:28	0404	94	940	() Sa
Villadington.	DL	94	9 %	() lg	D La	91 %
orfolk	010	(1 lg	04	24	940	\$1.5m
oaton	9%	034	1074	9.8	1173	910,
altimoro	11:06	84	19 m	974	1179	13.70
alladelphie	10 la	1019	10 tu	104	100	1049
DKIINIA	94030	834	934	94	9 % 18 kg	\$1.5m
fomphis	934	534	9%	\$1.23g	2/4	DI 1
t. Louis	9.8	P 34	9.4	17%	19-74	Sa Bla
lonaton	939	D-8	94	94	96	9014
deinnati	10	10	10	10	10	100

The closing quotations to-day (Friday) at other important Southern markets were as follows:

	Columbus, Miss	94	Montgomery	919	Newberry Raicigh Belma Shreveport:	() A ₀
1	D					- 44

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Week Receipte at the Ports.		St'kot	Interior	Towns.	Rec'pte from Plant'ne.					
En	ding-	1890.	1891.	1992.	1890.	1891.	1898.	1890.	1891.	1892.
Nov.	11	278,281	345,668	265,619	322,297	623,178	321,015	319,130	306,216	270 604
99	16	266,011	326,714	202,766	360,179	456,921	\$36,081	306,920	309.457	262,53
64	25	283,091	313,225	251,761	390,678	501,497	349.800	283,590	347.801	274.54
Dec.	2	241,318	293,101	248,355	130,943	621,419	396,027	281,483	313,083	294.12
5 8	9	257,529	295,604	255,910	409,189	554,754	432,454	295,775	326,839	291.73
99	10	260,327	277,984	211,899	506,360	607,463	135,149	303,524	330.698	234.09

The above statement shows: 1.—That the total receipts from the plantations since September 1, 1892, are 3,535,400 bales; in 1891 were 4,590,869 bales; in 1890 were 4,456,242 bales.

2.—That, although the receipts at the outports the past week were 211,399 bales, the actual movement from plantations was 234,094 bales, the balance going to increase the stocks at the interior towns. Last year the receipts from the plantations for the week were 330,593 bales and for 1890 they were

Overland Movement for the Week and since Sept. 1.—
We give below a statement showing the overland movement for the week and since September 1. As the returns reach us by telegraph late Friday night it is impossible to enter so largely into detail as in our regular monthly report, but all the principal matters of interest are given. This weekly publication is of course supplementary to the more extended monthly statements. The results for the week ending Dec. 16 and since Sept. 1 in the last two years are as follows: monthly statements. The results for the week ending and since Sept. 1 in the last two years are as follows:

	18	392.	1891.		
December 16,	Week.	Since Sept. 1.	Week.	Since Sept. 1.	
Shipped— Via St. Louis Via Cairo Via Hanuibal Via Evansville Via Louisville Via Cieinnati Via other routes, &c	21,357 10,894 9,399 2,056 8,135 7,322 10,143	192,130 100,500 103,317 7,590 74,123 49,960 76,252	26,744 15,660 9,516 491 6,570 5,499 3,972	325,258 189,449 107,370 13,771 09,226 67,716 90,593	
Total gross overland	69,306 12,623 2,216 2,375 17,214	94,294 12,486 31,869 138,829	09,742 13,491 2,108 2,157 17,759	893,693 127,189 35,693 50,375 213,262	
Leaving total net overland	52,092	465,243	50,883	690,421	

The foregoing shows that the week's net overland movement this year has been 52,092 bales, against 50,983 bales for the same week in 1891, and that for the season to date the aggregate net overland exhibits a decrease from a year ago of 215,173 bales.

To Otal and Calmand	11	892.	1891.		
In Sight and Spinners' Takings.	Week.	Since Sept. 1.	Week.	Binca Bept. 1.	
Receipts at ports to Dec. 16 Net overland to Dec. 18 Southern consumption to Dec. 16		3,209,885 465,243 239,000	50,983	650,421	
Total marketed		3,913,129 320,515			
Came into sight during week. Total in sight Dec. 16		4,239,843	399,676	5,796,296	
North'n apinners tak'ge to Dec. 16		854,918		1,173,342	

It will be seen by the above that there has come into sight during the week 305,186 bales, against 899,676 bales for the same week of 1891, and that the decrease in amount in sight to-night as compared with last year is 1,556,617 bales.

WEATHER REPORTS BY TELEGRAPH.—Our telegraphic reports this evening from the South indicate that the rainfall has been excessive at a number of points in the Southwest during the week, interfering with the movement of the crop. In the Atlantic and Eastern Gulf States, however, the precipitation has as a rule been light. Picking has been completed in many sections.

Gaiveston, Texas.-We have had showers on three days during the week, the precipitation reaching thirty-one hundredths of an inch. Average thermometer 58, highest 71 and lowest 46.

Palestine, Texas .- It has rained hard on four days of the week, the precipitation being three inches and two hundredths. The thermometer has averaged 46, the highest being 60 and the lowest 32.

Huntsville, Texas.—We have had heavy rain on two days of the week, the rainfall reaching one inch and ninety-four hundredths. The thermometer has averaged 52, ranging from 35 to 70.

There has been rain on two days of the Dallas, Texas. week, the rainfall reaching one inch and thirty-one hundredths. The thermometer has reported from the control of the control o The thermometer has ranged from 24 to 80, averaging 52,

San Antonio, Texas.—There has been heavy rain on four days during the week, the precipitation reaching two inches and thirty-six hundredths. Average thermometer 52, highest 72 and lowest 32.

Luling, Texas.—We have had hard rain on two days of the week, the precipitation reaching two inches and sixty-five hundredths. The thermometer has averaged 58, the highest being 80 and the lowest 35.

being 80 and the lowest 35.

Cotumbia, Texas.—Rain has fallen on two days of the week, o the extent of forty-eight hundredths of an inch. The thermometer has ranged from 44 to 73, averaging 58.

Cuero, Texas.—It has rained on four days of the past week, the rainfall being one inch and forty-two hundredths. The thermometer has ranged from 49 to 75, averaging 62.

Brenham, Texas.—Rain has fallen heavily on two days of the week, to the extent of two inches and fifty-five hundredths.

Average thermometer 55. highest 75. lowest 35.

Average thermometer 55, highest 75, lowest 35.

Belton, Texas.—It has rained on two days of the week, the precipitation reaching three inches and eight hundredths. The thermometer has averaged 55, the highest being 82 and the lowest 28.

Fort Worth, Texas.—It has rained on one day of the week, to the extent of one inch and hundredth. The thermometer

to the extent of one inch and hundredth. The thermometer has averaged 48, ranging from 25 to 70.

Weatherford, Texas.—There has been rain on one day of the week, the rainfall reaching one inch and eight hundredths. The thermometer has ranged from 26 to 60, averaging 48.

New Orleans, Louisiana.—We have had rain on five days of the week. Average thermometer 59.

Shreveport, Louisiana.—Telegram not received.

Columbus, Mississippi.—It has rained on one day of the week, the precipitation being one inch and twenty-two hundredths. The thermometer has averaged 46, ranging from 26

to 65.

Leland, Mississippi.—Telegram not received.

Little Rock, Arkansas.—Rain has fallen abundantly on three days of the past week, and there is a further fall to day, which has not yet abated. All parts of the State report a very wet condition, with bad roads and all streams at high stages, and rising. Very little cotton has been gathered the past two weeks, and from personal inspection in three counties I find an exceedingly small quantity to gather. The rainfall has been three inches and nineteen hundredths. The thermometer has averaged 38.7, the highest being 54 and the lowest 29. lowest 29.

Helena, Arkansas.—It has rained very heavily on two days of the week, the rainfall reaching seven inches and sixty hundredths, and rain is falling this morning. Unpicked cotton has been damaged. The thermometer has ranged from 28 to 52, averaging 40.

Memphis, Tennessee.—It has rained on three days of the week, the rainfall reaching four inches and seventy-six hundredths. Rain is now falling. The thermometer has ranged from 25 2 to 56, averaging 40 2.

Nashville, Tennessee.—There has been rain on two days during the week, the precipitation reaching two inches and twenty-seven hundredths. Average thermometer 40, highest 60 and lowest 22. Relena, Arkansas. - It has rained very heavily on two days

Mobile, Alabama.-We have had rain on five days of the week, the precipitation being one inch and twenty-six hundredths. The thermometer has averaged 54, the highest

week, the precipitation being one inch and twenty-six nunderedths. The thermometer has averaged 54, the highest being 68 and the lowest 86.

Montgomery, Alabama.—Picking is virtually completed. It has rained on two days of the week, the rainfall being seventy-two hundredths of an inch. The thermometer has averaged ranging from 43 to 60.

52, ranging from 43 to 60.

Selma, Alabama.—Rain has fallen on one day of the week, to the extent of eighty-five hundredths of an inch. The thermometer has ranged from 31 to 75, averaging 53.

Auburn, Alabama.—There has been rain during the week to the extent of seven hundredths of an inch. Average thermometer 49 1, highest 66, lowest 31 5.10

Madison, Florida.—Telegram not received.

Columbus, Georgia.—There has been rain on one day during the week, to the extent of seventy hundredths of an inch. The thermometer has averaged 52, ranging from 36 to 60.

Savannah, Georgia.-Rain has fallen on six days of the

Savannah, Georgia.—Rain has fallen on six days of the week, to the extent of forty-three hundredths of an inch. The thermometer has ranged from 38 to 77, averaging 55.

Augusta, Georgia.—We have had light rain on three days of the week, the precipitation being nine hundredths of an inch. Average thermometer 52, highest 71 and lowest 31.

Charleston, South Carolina.—There has been rain on five days of the week, the rainfall reaching seventy-five hundredths of an inch. The thermometer has averaged 55, the highest heing 76 and the lowest 40.

Stateburg, South Carolina.—We have had rain on three days of the week, the rainfall reaching ninety-five hundredths of an inch. The thermometer has averaged 49.7, ranging from 31.5 to 71.6.

of an inch. The from 31.5 to 71.6.

Wilson, North Carolina.—There has been rain on three days of the week, the rainfall reaching ninety-four hundredths of an inch. The thermometer has ranged from 26 to 68, aver-

aging 45.

The following statement we have also received by telegraph thowing the height of the rivers at the points named at 3 y'clock December 15, 1892, and December 17, 1891.

	1	
	Dec. 15, '92.	Des. 17, '91,
	Feet.	Feet.
New Orleaus Above low-water mark.	3.7	4.2
MemphisAbove low-water mark.	7.2	11.1
Nashville Above low-water mark.		5.5
ShreveportAbove low-water mark.		0.5
Vicksburg Above low-water mark.	9.4	11.7

and hipments of cetton at Bombay have been as follows for the week and year, bringing the figures down to Dec. 15.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS

	Shipm	ents thi	week.	Shipme	ents sinc	Receipts.		
	Great Brit'n.		Tolai.	Great Britain	Continent.	Total.	This Week.	Since Sept. 1.
1892 1891 1890 1889	1,000	3,000	3,000	4,000 5,000	71,000 43,000 32,000 71,000	47,000 37,000	31,000 11,000 41,000 42,000	109,000

According to the foregoing Bombay appears to show an increase compared with last year in the week's receipts of 20,000 bales and an increase in shipments of 2,000 hales, and the shipments since Sept. 1 show an increase of 29,000 hales. The movement at Calcutta, Madras, and other India ports for the last reported week and since the 1st of September, for two years, has been as follows. "Other ports" cover Ceylen, Tuticorin, Kurrachee and Coconada. futicorin, Kurrachee and Coconada.

40.00	Shipme	nts for th	e week.	Shipments since Sept. 1.				
	Great Britain.	Conti- nent.	Total.	Great 'Britain.	Continent.	Tolat.		
Caloutta-						-		
1892		1,000	1,000	2,000	5,000	7,000		
1891	1,000	3,000	4,000	3,000	5,000	8,000		
Madras-	-							
1892	1,000		1,000	12,000	6,000	18,000		
1801	2,000		2,000	13,000	8,000	21,000		
All others-		3	1	-				
1892	1,000	2,000	3.000	14,000	21,000	35.000		
1891		1,000	1,000	16,000	15,000	31,000		
. 430 4111								
Fotal all-	4 -				_			
1892	2,000	3.000	5,000	28.000	32,000	60,000		
1891	3,000	4,000	7,000		28,000	60,000		

The above totals for the week show that the movement from the ports other than Bombay is 2,000 bales less than the same week last year. For the whole of India, therefore, the total shipments since September 1, 1892, and for the corresponding periods of the two previous years, are as follows:

EXPORTS TO EUROPE FROM ALL INDIA. ~

Shipments	ž 15.18	392 5	- 1891. ·	18	1890.		
to all Europe from—	This week.	Since Sept. 1.	This Since week. Sept. 1.	This week.	Since Sept. 1.		
Sombay			7,000 47,000 60,000		37,000 67,000		
Total	9,000	136,000	9.000 107.000	11.000	104.000		

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messra Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Atexandria, Egypt, December 14.	1892.	1891.	1890.	
This week Since Sept. 1.	300,000 3,426,000	220,000 2,859,000	180,000 2,347,000	
* 1. 1. m. 1. m.	This Since toeek. Sept. 1.	This Since Sept. 1.	This Since week. Sept. 1.	
Exports (bales)— To Liverpool To Continent	8,000 184,000 9,000 99,000	20,000 181,000 3,000 55,000	9,000 136,000 10,000 77,000	
Total Europe		23,000 236,000	19,000 213,000	

This statement shows that the receipts for the week ending Dec. 14 were 300,000 cantars and the shipments to all Europe 17,000 hales.

-Our report received by cable to-night MANCHESTER MARKET.from Manchester states that the market is firm for both yarns and shirtings. The demand for India is improving. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison:

	1892.						1891.				
	32s Cop. Twist.		18 Uop. 84 tos.		Ooti'n Mid. Upida	32s Cop.		84 lbs. Shirtings.		Onte - Mud Upld	
Nv.11	724	d. 27% 28%	5			d. 41316 41316 54	d. 7 7	1. 2738 2738 2738	R. 555	d. s. d. 7497 0 7497 0 7497 0	d 4714 4716 418
Dec. 2		284 284	3	7407 7400 8 70	7 2	51g 51g	7 078 634	974 974	5 5 5	7 96 11 6496 104 6496 104	46,4

DEPARTMENT'S REPORT FOR DECEMBER. The Agricultural Department's report on cotion for December is given below:

ber is given below:

The returns of the price of colion on the plantation on the first day of December, according to the report of the Statistician of Agriculture, indicate a return to nearly former values under the stimulus of a short crop, the result largely of a reduced acreage. The New Oriesne price of midding in the first week of March, when planters were urged by the Department to reduce the acreage, was 8.7-16 cents, and in the first week of December it was 9.7-16 cents, an increase of about 45 per cent. Plantation prices are now higher than ever in comparison with export prices, showing either a narrow margin in marketing or a holding for future advance. The average of plantation prices is 3-4 cents; that of Virginia 8.6 cents, North Carolina 8.6, South Carolina 8.6, Georgia 8.5, Florida Upland 8.2, Aiabama 8.5, Mississippi 8.5, Louisiana 8.4, Texas 8.1, Arkusas 8.5, Tennessee 8.5.

EUROPEAN COTTON CONSUMPTION FOR DECEMBER 1—We have received to-day (Friday), by cable, Mr. Ellison's figures for November and since October 1. We have also received the revised totals for last year and give them for comparison. The spinners' takings in actual bales and pounds have been as follows:

October 1 to December 1.	Great Britain.	Continent.	To:al.	
For 1892.				
Takings by spinnersbaler	538,000	539,000	1,077,000	
Average weight of bales, ibs	491	474	483.5	
Takings in pounds	264,158,000	255,486,000	519,644,000	
For 1891.				
Takings by spinnersbales	533,000	489,000	1,022,000	
Average weight of bales.ibs.	486	463	478	
Takings in pounds	259,217.000	229,219,000	483.468.000	

ccording to the above, the average weight of the deliveries the deliveries average 474 pounds against 488 pounds last vest, and for the whole of Europe the deliveries average 473 pounds last season. Our dispatch also gives the full movement for this year and last year in heles of 400 rounds. bales of 400 pounds.

Oct. 1 to Dec. 1.		1892.			1891.		
Bates of 400 lbs. each, 000s omitted.	Great Britain.	Conti- nent.	Total.	Great Britain.	Conti-	Total.	
Spinners' stock Oct 1. Takings in October	98, 3 0 8,	333, 228,	431, 536,	118, 322.	326. 208	474 530,	
Total supply Consump. Oct., 4 wks.	406, 320,	561, 349,	967, 668,	470. 328,	534. 348,	1,001	
Spinners' stock Nov. 1 Takings in November.	86, 352,	213, 411,	299, 763,	142, 326,	186, 765,	328 691.	
Total supply Consump. Nov., 4 wks.	438, 26 1,	624, 348,	1,062.	463, 328,	551, 348.	1,019	
Spinners' stock Dec. 1	178.	276.	454.	140	203,	343.	

The comparison with last year is male in the striking by bringing together the above totals and adding the average weekly consumption up to this time for the two years

Oct. 1 to Dec. 1.		1892.			1891			
Bales of 400 lbs. each. 000s omitted.	Great Britati	Oonti- nent.	Total.	Great Britain	Continent.	Total.		
Spinners' stock Oct. 1 Takings to Dec. 1	98,	333. 639	431, 1,299	148. 618.	326 573,	474 1,221,		
Sapply Oonsampt'n 8 weeks.	758, 580,	972. 696	1,730, 1,276	796. 656,	893 696.	1,895,		
Spinners' stock Dec. 1	178.	276	451	140	203	343,		
Weekly Consumption. 00s omitted.								
In October	80,0	87.0	167,0	82,0	87.0	169,0		
In November.	430.0	87.0	167,0	82.0	87,0	169.)		

*The average weekly consumption in Great Britain is as given by Mr. E lison, 60,000 bales being deducted from the month's total on account of the strike.

The foregoing shows that the weekly consumption in Europe is 167,000 bales of 400 pounds each, against 169,000 bales of the same weight at the corresponding time last year. The total spinners' stocks in Great Britain and on the Continent have increased 155,000 bales during the month, and are now 111,000 bales in excess of the same date last year.

COTTON FIRE AT HALTIMORE.-Fire broke out about 8 A. M. Dec. 13 in the cotton warehouse of Alexander Brown, at the corner of Bond and Thames streets, Baltimore, and quickly spread throughout the adjoining five buildings. The els buildings contained 17,202 bales of cotton, valued at about \$400,000, belonging to the leading cotton firms of Baltimore, and it is believed the loss will reach nearly half a million dollars. The warehouses are a complete wreck. How the conflugration started has not yet been learned, sithough the origin of the flames is attributed to spontaneous combustion. Several days will elapse before the fire is fully extinguished. and the actual loss will not therefore be known for so ne time,

JUTE BUTTS, BAGGING, &c.-There has been only a limited demand for bagging the past week, the wants of consumers having been pretty well met. Prices have been steady as a rule, the close to-night being at 51/20, for 13/4 lbs., 60, for 2 lbs., and 61/20, for standard grades. Juto butts have been quiet, and are quoted this evening at 13/20, for paper grades and 20, for bagging quality on the grad. for bagging quality on the spot.

New Orleans Cotton Exchange.—The new board of directors of the New Orleans Cotton Exchange met on Tuesday, Dec. 6, and re-elected Mr. Henry G. Hester, Secretary and Superintendent, and appointed the following standing committees: Supervision—E. Overbeck, Chairman; L. E. Moore, J. Weiss, O. L. Putnam, F. B. Hayne. Finance—W. T. Hardie, Chairman; H. Newman, James Lea McLean. Spot quotation committee for mosth of December was also appointed: Jeff. Seuzeneau, Chairman; E. J. Hamilton, J. P. Dobbins, S. E. Marks, A. G. Dixon.

Domestic Exports of Cotton Manufactures,—Through the courtesy of Mr. S. G. Brock, Chief of the Bureau of Statistics, we have received this week a statement showing the exports of domestic cotton manufactures for October and for the ten months ended Oct. 31, 1892, with like figures for the corresponding periods of the previous year, and give them

Quantities of Manufactures of Ontion (colored and uncolored) 1992, 1891. 1993. 1891. 1993. 1891. 1994. 1891. 1994. 1891. 1995. 1891. 1995. 1891. 1996. 1891. 1996. 1891. 1996. 1891. 1996. 1891. 1996. 1891. 1996. 1891. 1996. 1891. 1996. 1891. 1996. 1891. 1996. 1891. 1996. 1891.		-			
United Kingdom	Quantities of Manufactures of Ool-	Month end	ing Oct. 81.	10 mos. ene	ting Oct. 11.
Germany		1898.	1891,	1993.	1891.
Germany	United Kingdom vards	1,840,692	877,093	6.57 1,404	6,804,093
China Chin	Garmany		28,779		
Section Sect	Other countries in Europe				
Cantral American States and S72,507 S21,758 S,981,081 S,589,131 S,	British North America				
Settlah Honduras	MUXICO	200,475	1,037,200	9'01A'9us	0,438,538
Caba	Cantral American States and	678 507	891 758	B 091 081	N 540 121
Perto Rico.					
1,184,280	Practo Rico	28,053	1,583	488,090	111,075
Argentine Republic State	Santo Domingo			1,164,060	
Argontine Republic Strail	Other west indies		1,178,386		
United States of Colombia 234,237 49,891 3,494,411 19,496,431 17,982,566 17,982,56	Argentine republic				
Supercountries in S. America Supercountries in S. America Supercountries in S. America Supercountries in S. America Supercountries in Analysis Supercountries in Analysis Supercountries Supercoun	DEBAH			9 (654 579	4 530 167
Dalla	Other constrict In S. America "		8.171.849	19 406 491	
Britis Pindia and East Indies 65,042 654,124 285,480 307,444 300,364 4,524,468 4,544,464 4,547,464 4,547 4,548 4,544,464 4,547 4,548 4,544,464 4,547 4,548 4,544,464 4,547 4,548 4,544,464 4,547 4,548 4,544,464 4,547 4,548 4,544,464 4,547 4,548 4,544,464 4,547 4,548 4,544,464 4,547 4,548 4,544,464 4,547 4,548 4,544,464 4,547 4,548 4,544,464 4,547 4,548 4,544,464 4,547 4,548 4,544,464 4,547 4,548 4,544,464 4,547 4,548 4,544,464 4,547 4,548 4,544 4,548 4,544 4,548 4,544 4,548 4,544 4,548 4,544 4,548 4,544 4,548 4,544 4,548 4,544 4,548 4,544 4,548 4,544 4,548 4,544 4,548 4,544 4,548 4,544 4,5			481.723		
Stricts India and East Indias Stricts	Brit. Posses'ns in Australasia "		54,124	234,4110	207,414
191,706 717,506 8,728,7184 4,811,673 6,033,646	British ludia and East Indies "	512,490	1,1-01,44	2 840,586	4,582,468
15,683 8.79 2.85,030 0.53,445 0.63,440 0.63					
Tritial yards of above 10,990,444 10,003,55 7,837,146 0,003,040	Udeanica				
Total yards of above	AIPIOA				
Total values of above \$\frac{8:43,150}{2:400} \ \$770,977 \ \$3,624,090 \ \$10,170,282 \ \$700.000 \ \$10,170,282 \ \$10.000 \ \$10,170,282 \ \$10.000 \ \$10,170,282 \ \$10.0000 \ \$10.000 \ \$10.000 \ \$10.000 \ \$10.000 \ \$10.000 \ \$10.00000 \ \$10.00000 \ \$10.00000 \ \$10.00000 \ \$10.00000000000000000000000000000000000)ther countries	410,740	1,000, 0	1,0001,140	0,000,040
Value per yard	Fotal yards of above "	10,299,444	13,064,634	141,111,293	155,310,291
Value per yard	Potal values of shove	2543 156	8770 W77	\$4.624.0M	810 17n 392
Falues of other Manufactures of Onton exported 10— \$15.240 \$13.700 \$118.400 \$9.044.439 \$9.044.439 \$9.051 70.051 70.934 \$9.015 70.051 70.934 \$9.015 70.051 70.934 \$9.015 70.051 70.934 \$9.015 70.051 70.934 \$9.015 70.051 70.934 \$9.015 70.051 70.934 \$9.015 70.051 70.934 \$9.015 70.051			V-10-11-11-11-11-11-11-11-11-11-11-11-11-		
United Kingdom \$15.249 \$13.702 \$118.460 \$304.439 \$357.34 \$304.439 \$357.34 \$304.439 \$357.34 \$35	value per yard	9.0031	\$ 0041	9 0000	4 0000
United Kingdom \$15.249 \$13.702 \$118.460 \$304.439 \$357.34 \$304.439 \$357.34 \$304.439 \$357.34 \$35	Jalues of other Manufactures of]			
United Kingdom \$15.243 \$13.702 \$118.403 \$304.439 \$304.439 \$304.439 \$305.7051 \$7.051 \$7.0834 \$9.015 \$1.816 \$7.014 \$5.689 \$1.816 \$7.014 \$5.689 \$1.816 \$7.014 \$5.689 \$1.816 \$7.014 \$5.689 \$1.816 \$1.916					1
Seminary	United Kingdom				
Other vountries in Europe. 4,803 9,342 39,097 17,476 6770 21,645 107,032 138,965 100,0015 100,0015 138,965 100,0015 100,0015 100,0015 138,965 100,0015	Jermany				
Seritish North America					3,000
Mexico 6,770 21,646 107,632 188,396 Central American States & Sritish 4,484 4,847 49,694 6,694 Contral American States & Sritish 4,484 4,847 49,694 6,694 Contral American States & Sritish 4,484 4,847 49,694 45,617 Contral Rico 1,109 171 5,632 4,835 Santo Dimingo 5,179 3,084 47,843 89,450 Arventine Republic 8,292 4,843 89,450 Arventine Republic 1,835 3,373 3,373 8,500 Arventine Republic 1,835 3,311 30,497 35,229 Contral trial Box. America 7,977 11,590 54,156 Contral trial Box 1,845 1,345 1,346 Contral trial Box 1,346 1,346					
Central American States & Sritish 1,485 4,867 49,804 45,805 10 10 10 17 17 18,705 45,807 17 17 18,705 45,807 17 18,705 45,807 17 18,705 45,807 17 18,705 45,807 17 18,705 45,807 17 18,705 45,807 17 18,705 45,807 17 18,705 45,807 18,705 18,70					
10ndgras 4,494 4,797 49,604 61,595	Cantral American States & Stillish	0,110	0.000	101,030	240,000
Puerto Rico. 1,109	Hondoras	8,484			
Santo Demingo	Cuba	8,733			
Other West Indies	Puerto Rico	1,109			
Argentine Republic. 8.202 33.373 8.331 8.331 9.340 10.418 61.781 57.767 10.418 61.781 57.767 10.418 61.781 57.767 10.418 61.781 57.767 10.418 61.781 57.767 10.418 61.781 57.767 10.418 61.781 57.767 10.418 61.781 57.767 55.139 61.371 57.135 61.377 55.139 61.371		B 3.990			
Smail 9.392 10.418 61.781 37.767 10.1008 10.4018 1			3,0 10		8 351
Dated States of Colombia 1,833 3,314 90,340 35,222 Dated States of Colombia 1,833 3,314 90,340 35,222 Date sountries in S. America 8,461 5,711 36,497 35,539 Stillsh possession in Australiasis 7,977 1,100 54,156 Constitution 27,160 63,407 170,007 273,991 Africa 217 973 1,404 8,565 Drac ountries 208 1,314 13,668 30,919 Total value of other manufactures of 2810,100 321,614 82,006,450 31,606,389 Constitution 2810,100 2821,614 82,006,450 31,606,389 Constitution 2810,100 321,614 82,006,450 31,606,389 Constitution 2810,100 2821,614 82,006,450 31,606,389 Constitution 2810,100 2821,614 28,006,450 31,606,389 Constitution 2810,100 2821,614 28,006,450 31,606,389 Constitution 2810,100 2821,614 28,006,450 31,606,389 Constitution 2810,100 2821,614	Argentine republication		10.418		57.7v7
Direct countries in So. America 8.491 0.711 30.097 30.139 Stillsh possessi and in Australasia 7.977 11.590 59.156 Obsanica 27.160 83.407 170.007 273.901 Africa 217 973 14.408 8.545 Phar countries 27.160 80.1314 13.608 30.919 Total value of other manufactures of 8190,100 \$211.614 \$2.008,450 \$1.606,389	Dartad States of Colombia				
### Stricts Processed and in Australians 7,977 11,590 54,150 69,374	Ther constries in So. America			36,497	
Other countries in Asia and 100mmin \$7,160 \$3,407 \$17,007 \$73,91 Africa. \$17 <td>British possessi ma in Australasia</td> <td>7,977</td> <td>11.590</td> <td>54,136</td> <td>69,874</td>	British possessi ma in Australasia	7,977	11.590	54,136	69,874
Africa. 217 973 13,404 8,545 Phar countries. 218 808 1,316 13,66 80,919 Total value of other manufactures of \$190,100 \$211,614 \$2,085,450 \$1,606,359	Other countries in Asia and	00.000	ED 400	120.000	673 901
What countries 208 1,315 13,048 30,919 Total value of other manufactures of \$190,100 \$211,614 \$2,085,450 \$1,600,339		37,160			8 545
Total value of other manufactures of					
tures of \$190,100 \$231,014 \$2,085,450 \$1,608,359	rgar oountrios	600	1,018	10,010	
tures of \$190,100 \$231,014 \$2,085,450 \$1,608,359	Total value of other manufac-	-		-	and the second
		\$190,100	\$321,014	\$8,085,450	\$1,000,360
	Aggregate value of all cotton goods	8933,950	\$998,591	\$10,619,540	\$11,788,661

EAST INDIA CROP.-The following reports on the cotton crop in India are published by the Bengal Chamber of Commerce of Calcutta, under dates November 2 and 9:

merce of Calcutta, under dates November 2 and 9:

Bombay-The first memorandum on this crop in the detricts of Guzerst, Kurontak and Sind shows a large telling off in the arconaism, but the condition of the crup up to Outobyr 5 was good on the whole. The first me norandum on the crup in the early districts of the Doesan also deals with information received up to Outobyr 5. There is an increase of about 12½ lakes of acres over last year's area and of 11 lakes of acres over the average. The crop promised fairly, but the out turn has been seriously affected by the damage done in Khandash by excessive rain.

Berny-According to the second report, the completed average la 2,210,594, which is loss than was auticipated. Excessive rain in September has damaged the plants. A fair crop only is expected. Central Provinces.—The first report described the prespects of this crop as excellent, but from the middle of August to the end of September, according to the second report, the rain greatly interfred with agricultural operations and the prospects began to look gloomy. But the fine weather early to October made a much needed change. It is now estimated that there will be an average—that is, a if-anna crop.

North West Provinces and Oudh.—The second for cast states that the rains in August did much damage, especially to the plants on low land. It is now estimated that the area as we with cotton is icen by

25 per cent than the normal acreage. The out-turn is estimated to vary from two-thirts to three-fourths of the average orop.
Punjab.—The area under cotton in the Punjab, according to the second forecast, is 456,200 acres, which is nearly 8½ per cent below last year's area. The rains have been favorable.

Second General Report on the Cotton Crop.—Season 1892.—The acreage under cotton in the several provinces is as follows:

Acres.

OMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.

—A comparison of the port movement by weeks is not accurate as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seein; the exact relative movement for the years named. The monthly movements since September 1, 1892, and in previous years, have been as follows:

Monthly	Year Beginning Seplember 1										
Recelpts.	1892	1891.	1890.	1889.	1888.	1887.					
Sept'mb'r	405,355	876,825	732,236	561,710	332,017	654,776					
October.	1,135,473	1,532,424	1,365,231	1,325,358	1,133,01€	1,213,404					
Movemb'r	1,125,855	1,376,90	1,145,416	1,257,520	1,159,063	1,178,436					
Total	2,666,633	3,586,158	3,212,883	3,144,588	2,624,096	3,046,616					
Pero'tage	of tot. port										
receipts	Nov. 30	50.10	46.37	53.51	47:30	54.38					

This statement shows that up to November 30 the receipts at the ports this year were 919,475 bales less than in 1891 and 576,200 bales less than at the same time in 1891. By adding to the totals to Nov. 30 the daily receipts since that time we shall be able to reach an exact comparison of the movement for the different years.

	1892.	1891.	1890.	1889.	1888.	1887.
To.Nov3	0 2,666,683	3,586,158	3,242,883	3,144,588	2,624,096	3,046,616
Dec. 1	23.423	48,158	36,104	9.	23,949	37,606
" 2.	46,470	37,454	54.352	46,051	8.	46,724
44 3	36,459	39,351	26,279	52,533	47,821	40,247
" 4	8.	54,726	33,803	34,861	54,593	8.
44 5	53,782	34,125	47,149	41,241	33,212	57,983
« B	. 47,786	8.	36,593	45,529	34,8 12	37,133
" 7	34,989	54,831	8.	36,929	43,673	31,238
# 8	33 689	66,353	54,071	8.	40,388	39,535
44 9	49,205	33,675	48,455	48,050	8.	42,877
** 10	30,782	43,312	25,170	51,16	48,464	31,429
" 11) 8.	61,178	33,695	37,995	56,073	8.
" 12	42,340	35,679	59,5 15	27,309	32,982	42,005
13	40,825	S.	39,211	51,171	30,005	33,536
" 14	30,962	53,884	8.	36,503	59,928	28,165
" 15	27,483	64,787	54,953	s.	35,947	28,108
" 16	39,407	28,621	53,741	51,544	8.	50,659
Total.	3,208,585	4.244.322	3.846,004	3.693,462	3.170.983	3,539,867
	ge of total				.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
portre	pts Dec. 16	59.30	55.00	62.89	57.16	61.15

This statement shows that the receipts since Sept. 1 up to to-night are now 1,035,437 bales less than they were to the same lay of the month in 1891 and 637,119 bales less than they were to the same day of the month in 1890. We add to the table the percentages of total port receipts which had been received to December 16 in each of the years named.

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Biston, Philadelphia and Baltimore for the part week, and since September 1, 1892

Receipts	VEW	Yoak.	80	STON.	PHILA	DELPH'A	BALTIMORA.		
from-	This			Since Sept. 1.	This week.	Since Sept. 1	This week.	Since Sept. 1.	
N. Orleans.	15,398	146,215							
Texas	13,495	122,521				****		*******	
, Savannah .	9,675	149,609	3,873	49,989		4,361	3,067	42,888	
Mobile				**** ***					
Tlorida	393	8,877							
So. Carol'a.	270	44,793	******	******					
No.Carol'a.	1,003	9,400		*****					
Virginia	741	19,937	2,317	14,169		5,033	4,792	38,614	
Morthu pts	*****		17,878	104,794		2,325			
. Tena., &c	2,371	17,740	4,797	3),918	9,115	17,444	4,953	17,978	
Torsign	200	9,177		5,035				*** ****	
This year	48,511	522,407	24,457	178,038	3,115	29,158	12,812	99,175	
Last year .	43 274	733,907	28,451	807,091	3,315	40,031	18,810	136,297	

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 141,798 bales.

Total	l bales.
NEW YORK-TO LIVERDOOL DER Steamers Augusta 836 Vantas	
2.166 Nomadic, 3.040 St Ropang 1 192	7,005
10 HR1 per steamer Colorado, 289	289
To London, per steamer Massachuseits, 200	200
To Havre, per steamer La Burgogne, 825 To Bremen, per steamer America, 1,100	825
and a storment, bot en annet Wineling, 1,100	1.100

	_
Total	l bales.
To Hamburg, per steamer Russia, 100	100
To Amsterdam, per steamer Didam, 330	330
To Autwerp, ner steamer Noordland, 711	711
To Genoa, per steamer Werra, 400	400
NEW ORLEANS—To Liverpool, per steamers Bellagio, 6,000	-00
Bornard Hall, 3,910 Carolina, 3,700 Governor, 3,600	
Inventor, 3,750York, 425 To Havre, per steamers Imperial Prince, 5,839Sohraon,	21,395
To Havre, per steamers Imperial Prince, 5,839Sohraon.	,050
8.771	14.610
To Bremen, per steamers Asphodel, 5,239 Glenloig, 5,656	10,895
To Hamburg, rer steamer Murciano, 2,200	2,200
To Ganoa, per steamer Montebello, 3,896,	3.896
To Naples, per steamer Montebello, 1,213	1,213
GALVESTON-To Liverpool, per steamers Abendana, 7,209	-,014
Æon. 5.943	13,152
To Havre, per teamers Northgale, 6,141 Oceanic, 7,863.	14.007
To Bremen, per steamer Ardrishalg, 3,962	3,962
To Hamburg, per steamer Ardrishalg, 1,099	1,099
SAV ANNAH-To Barcelona, per steamer Martin Saenz, 5,250	5,250
To Genos, per steamer Martin Saerz, 3,500	3,500
BRUNSWICK-To Bremeo, per steamer Wivenhoe, 2,100	2,100
CHARLESTON-To Livergool, per steamer Aonie, 4,486 upland	4,495
NORFOLK-To Bremen, per steamer Guy Maoneriug, 7,049	7,019
WEST POINT-To Bremen, per steamer Corona, 4,800	4,800
Boston-To Liverpool, per steamers Kansas, 2,390 Lake	
Superior, 3,0.5Pavonia, 1,268	6,753
To Yarmouth, per ateamer Boston, 70	70
BALTIMORE-To Liverpool, per steamer Mongolian, 4,937	4,937
To Bremen, per steamers Dresden, 2.620Welmar, 1,600.	4,220
To Hamburg, per steamer Venetla, 797	797
PHILADELPHIA-To Liverpool, per steamer Lord Gough, 457	457
Total	141,793

The particulars of these shipments, arranged in our usual form, are as follows:

		Hull		Bremen	Amster	- Spain		
	Liver-	& Lon-		& Ham-			Yar-	
	pool.	don.	Havre		Antw'p	. Italy.	mouth	. Total.
New York.	7,005	489	825		1,041	400		10,960
N. Orleans.	21,385		14,610	13,095		5,109		54,199
Galveston.	13,152	******	14,007	5,061		*****		32,220
Savannah.						8,750		8,750
Brunswick				2,100		******		2,100
Charlest'n.	4,436							4,486
Norfolk								7,049
Weat Point				4,800				4,800
Boston	6,753						70	6,823
Baltimore.	4,937			5,017				9,954
Philadel'a.	457							457
Total	58,175	489	29,442	33,322	1,041	14,259	70	141,798

Below we add the clearances this week of vessels carrying outton from United States ports, bringing our data down to the latest dates:

the latest dates:

GALVESTON—To Liverpool—Dec. 7—Steamer Rio Tioto, 4,492....Dec. 14—Steamer Quantock, 9,000.

To Bremen—Do., 10—Steamers Armenia, 6,190; Trosco, 6,301.

NEW ORLEANS—To Liverpool—Dec. 10—Steamer Yucatan, 2,220...

Dec. 14—Steamer Discoverer, 3,150; Niceto, 3,300; Dec. 16—Steamers Costa Ricau, 3,550; Louisiana, 6,583.

To Havre—Dr.c. 9—Steamer Navarro, 7,700...Dec. 12—Steamer Guido, 6,69 ...Dec. 16—Steamer Mayerelle, 4,861.

To Barcelona—Dec. 12—Steamer Juan Forgas, 4,700.

To Maiaga—Dr.c. 12—Steamer Juan Forgas, 4,700.

BRUNSWICK—To Liverpool—Dec. 12—Steamer Moukseaton, 3,903.

WILMINGTON—To Liverpool—Dec. 14—Steamer Sandhill, 6,03).

To Bremen—Dec. 16—Steamer Holyrool, 5,450.

NORFOLK—To Liverpool—Dec. 13—Steamer Glengoil, 2,922...Dec. 14—Steamer Madrileno, 533.

WEST PUINT—TO Liverpool—Dec. 12—Steamer Ambriz, 4,321.

BOSTON—Fo Liverpool—Dec. 6—Steamer Bostoolao, 625....Dec. 5—Steamer Palestine, 1,688....Dec. 12—Steamer Parkmore, 1,536.....

DAC. 13—Steamer Assyrian, 2,754.

To Hivre—Dec. 10—Steamer Alma, 1,065.

To Bremen—Dec. 8—Steamer Braunschweig, 969.

To Amsterdam—Dec. 9—Steamer P. Caland 1,300.

To Rotterlam—Dec. 2—Steamer Venaogo, 570...Dec. 9—Steamer Urbico, 508.

PHILADELPHIA—Fo Liverpool—Dec. 13—Steamer Ohlo, 272.

Cotton freights the past week have been as follows;

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Pri.
Liverpool, steam.d	832	561	584	384	584	5 ₆₄
Do later, d.		332	332	332	****	
Havre, steam d.	318	532 2318	5,20318	5,32 @ 318	18 @ '82	18 2 532
Dod.	****					
Bremen, steam d.	318	318	318	°18	818	318
Dod.				****		
Hamburg, steamd.	532	5,32	532	532	532	532
Do d.						
Ams'dam, steam.c.	35*	35*	35*	35*	35*	35*
Reval, steamd.	1364 22 4	31824	31. 24	31824	31804	31604
Dod.			****			
B'lona, via M'al's d.	732	7 2	732	782	732	732
Genoa, steam d ;	318	818	316	818	319	316
Trieste, v. Lond'nd.	732	78	7,52	732	782	782
Antwerp, steam.d.	7 ₆₄	784 7 18	784 7 28	704018	784 70 18	784 70 18
Do d.		1	_ 1			
* Cents per 100 lb	s.					

LIVERPOOL.—By cable from Liveropol we have the following statement of the week's sales, stocks, &c., at that port:

	Nov. 25.	Dec. 2.	Dec. 9.	Dec. 16.
sales of the week bales.	77,000	61.000	36 000	38,000
Of which exporters took	8,0 10	6,700	5,700	3,000
Of which apeculators took	17,000	11,600	5,000	14,000
Sales American	56,000	50,000	31,000	
Actual export	13,000	13,000	9,000	
Forwarded	69,000			
Total stock-Estimated	1,170 000	1,275,000	1,352,000	1,400,00
Of which American-Estim'd	1,016 000	1,039,000	1,183 000	1,277,00
Cotal import of the wesk				174.00
Of which American	72,900	143,000	133,000	
Amount affoat	388,000	371,000	312,000	
Of which American		365,000	3 /5.000	210,00

The tone of the Liverpool market for spots and futures each day of the week ending Dec. 16, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday
Market, 1:45 P. M.	Dalt.	in bayers' favor.	Steadler.	More demand.	liarden'y.	llarden's tendency.
Mid.Upl'da.	51 ₈	5 ¹ 8	519	5310	5318	84
Spec. & exp.	5,000 500	6,000	6,000 1,000	8,000 1,500	10,000 2,000	7,000 2,000
Futures. Market, 1:45 P. M.	Ensy at 3-64 @ 4-64 decline.	Stondy st 2-84 ad- vance.	Firm at 5-64 ad-	Stoady at 1 64 ad- vance.		Standy at 4-di @ 5-di advance.
Market, {	Quiet and	Quiet and atendy.	Very	Steady.	Firm	Steady.

The opening, highest, lowest and closing prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise

The prices are given in pence and 64th. Thus: 403 mears 403-64d., and 501 means 51-64d.

	Ma	11., I	10. 1	0.	Die	Men., Dec. 12.				Tuen., Dec 13			
	Open	High	Low.	Clos.	Open	High	Low.	Olos.	Open	High	Low.	Oloi	
	4.	a.	d.	d.	a.	a.	d.	d.	d.	d.	d,	e.	
December	502	5 03	5 02	5 02	5 00	5 00	4 63	5 00	5 03	5 04	5 03	5 04	
DedJan	5 02	5 02	5 02	0 02	5 00	5 00	4 63	5 00	5 08	5 01	5 03	50	
JanFeb	5 04	5 04	5 04	5 04	5 02	5 68	50:	5 03	5 04	5 05	5 04	5 0	
FebMab	5 07	5 07	5 07	5 07	5 04	5 05	501	504	5 07	5 08	5 07	5 08	
MehApril.	5 09	5 10	5 09	5 10	5 07	5 67	5 08	5 67	5 69	510	5 00	510	
April-May	5 12	5 12	512	5 12	6 09	5 10	5 00	5 09	5 19	5 13	512	5 13	
May-June	5 14	5 15	5 14	5 15	5 12	5 12	514	5 12	5 14	5 15	511	5 1	
June-July	5 17	5 18	5 17	5 18	5 14	5 15	511	511	5 17	5 18	5 17	5 1	
July-Aug	5 19	5 20	5 19	5 20	5 17	5 17	5 16	5 16	5 10	5 20	5 19	5 2	

	W	Wed., Dec. 14.			Thurn., Dec. 15.				Frt., Dec. 16			
	Open	High	Low.	Cloa.	Open	High	Low.	Clos.	Open	High	Low.	Cia.
	4.	d.	d.	đ.	a.	4.	d.	d.	4.	4.	d.	4
December	5 08	5 09	5 07	5 07	5 11	511	511	5 11	5 19	5 14	5 12	512
DecJan	5 08	5 09	5 07	5 07	5 11	511	511	511	5 19	511	5 12	5 19
JanFeb	5 09	5 10	5 08	5 08	5 12	5 12	5 12	512	5 11	515	5 13	5 13
FebMch	5 12	612	510	511	514	5 15	5 1 1	5 15	5 16	6 17	5 15	5 13
MchApril.	511	5 15	5 13	5 13	5 10	517	5 16	5 17	5 19	5 19	5 18	518
April-May	517	5 17	5 15	5 18	5 19	5 20	5 19	5 20	521	5 22	5 20	5 21
May-June	5 19	5 20	5 18	5 18	5 21	5 22	5 21	5 22	5 24	6 24	5 25	5 28
June-July	5 22	3 22	5 20	5 21	5 24	5 24	5 24	5 21	5 26	5 23	5 25	5 25
July-Aug	5 24	521	5 22	5 23	5 26	5 27	5 26	5 26	5 28	5 29	5 27	5 27
								- }				

BREADSTUFFS.

FRIOAT, December 16, 1892.

There has been decide lly more activity in the flour market for trade brands, but at a material decline in values, particularly for spring grades, holders showing more or less anxiety to sell. Corn meal has been in light request, but prices have held steady with corn. To-day the market for flour was quiet, buyers reducing bids owing to the decline in wheat. Corn meal was quiet and unchanged.

Corn meal was quiet and unchanged.

The speculative dealings in wheat have continued at a minimum and there has been in further break in values. The available supply of wheat continues to make big gains, receipts show fully as large a total as those of last year and foreign advices have been depressed. The continued agitati in of the Anti-option bill also has a more or less depressing influence upon operators. The spot market has been moderately active at declining prices. Yesterday the sales included No. 2 hard winter at 73%c. in elevator; No. 1 hard spring at 5%c. over May delivered and No. 3 spring at 5%c. under January delivered; also a large line of No. 2 hard Manitoba at 80 280%c. c.i.f. to New York. To-day the market was weak and lower under selling by Western "longs," stimulated by advices from the Northwest stating that the receipts will probably continue large throughout the season. The sales included No. 1 Northern at May price delivered, No. 2 Northern at 76c. delivered, and No. 2 hard winter at 6c. under May delivered.

Daily closing prices of No. 2 and winter wheat.

DAILY CLOSING PRICES OF NO. 2 RED WINTER WHEAT

	Sat.	Mon	Tues.	Wed.	Thurs	Pyre.
December delivary	774	7719	76 %	761a	761a	7479
January delivery	73	7734	774	76%	7878	7519
February delivery o.		7919		78	73	76%
March delivery o.	8058	8034	7978	7918	794	78
May deliver	324	824	81%	-1	8118	80%
June delivery	8258	824	8178	814	813g	RG39
July delivery	834	824	8238	81%	8178	81

Indian corn futures have been quiet, but prices have ad-Indian corn futures have been quiet, but prices have advanced, due to the continued smallness of the crop movement and liberal clearances. The spot market has been quiet. The sales yesterday included No. 2 mixed at 51½651½c. In elevavator and 52½652½c. delivered; ateamer mixed at 51½c. delivered and ungraded white at 53c. delivered. The market to-day was weaker, under "longs" selling to realize profits and in sympathy with wheat. The spot market was quiet and easier; No. 2 mixed sold at 50½ a5tc. in elevator and 51½ 55c. delivered; also steamer mixed at 51c. delivered.

			_		
DAILY	CLORING	PRICHA (DF 80.	2 MIXE	IP ODBS.

	Hal.	Mon.	Tues.	Wall.	Thurs.	Pri.
December delivery	514	5110	51 Pe	51 le	812a	80%
January delivery	819	8179	51%	51%	8170	61
February delivery o.	63	573	523	5214	52	51 Pa
March delivery	52%	5270	51%		52%	322
May delivery	023	53 le	534	53	6314	624

Onte have been moderately active and prices steady. The crop movement continues small and the grading poor, but sympathy with the weakness of wheat and fear of the Anti-option bill has held the market in check. To-day, however, the market sold off a trille, due to the break in wheat and corn and some selling by "long" holders to realize profits.

DAILY GLOSING PRIGRS OF NO. 2 MIXED GATS

	Bal.	Mon.	Tues.	Wact.	Thurs	m.
December delivery		365	341%	364	20%	364
January delivery	3714	87%	373	374	37%	3710
February delivery c.		384	34	877	29	27%
May delivery	394	39%	39%	304	39%	397

Rye is dull and largely nominal. Burley has been quiet, but prices have remained about the same and steady.

The following are closing quotations:

PLOUR.

Fine 9 bbi. 8	1 70 7 82 00	Patent, winter	83 85 n 84 20
superfine	1 800 2 1	City milia agtras	4 10 2 4 20
Extra, No. 2	1957 225	Rye Sour eaperfine	2 150 2 40
Extra, No. 1	2 25 0 3 00	Pine	
Donre	2850 33	Corn meal-	
Straighte	3 400 4 10	Western, &co	2 05 2 2 85
Patent, apring	4 20 0 4 5	Brandywine	290
Wheat flour in sacks	selle at pri	ces below those for barr	rela.
	0	RATW	

		40 115	ALN:			
Waeat-	0	0.	Corn, per bush			
opring, per bush	87 0	85	West'n mixed	44		52
Red winter No 3	7540	77	Steamer No 2	80	0	51
Red winter	62 7	79	Western yellow	47		53
White	64 0	78	Western white	47	9	53
Inta-Mixed W bu.	3540	34	Rye-			-
White	41 0	474	Western, per bush.	54	1	59
No. 2 mixed	36387	37%		51		53
No. 2 white	4140	424	Barley-No.2West'n.	75		80

AGRICULTURAL DEPARTMENT REPORT ON CEREALS DECEMBER 1.—The Agricultural Department's report on cereals for December 1 is as follows:

December 1 is as follows:

The average price of wheat is 63.2 cents. The average value of oats is 31.6 cents. The December statistical returns to the Department of Agriculture relate to farm prices. The value of corn is 39.3 cents per bushel, depressed by the surplus of the previous crop and early distribution. It is 60c. to 70c. in the Eastern States, 55c. to 60c. in the Middle States, ranging from 42c. to 65c. in the cotton States, 42c. in Obio, 40c. in Indians, 37c. in Illinois, 36c. in Missouri, 32c. in 10vm, 31c. in Kansas and 28c. in Nebraska. This is higher in Nebraska than for any year since 1882, except 1887 and 1890, and is fown in the two years named. The average value has been exceeded only in the two years named. The average prices of wheat is 67c; the next lowest price was 64.5c. in 1884. In 1836, 1887 and 1890 the average was a cent or two conts below 70c. Last year it was 33.9c. l'rincipal State prices are: New York, 85c.; Pennsylvanta, 81c.; Virginia, 76c.; Georgia 90c.; Toxas, 75c.; Kestucky, 67c.; Obio, 68c.; Michigan, 60c.; Indians, 64c; illinois, 64c; Mineapolia, 61c.; Iowa, 60c.; Missouri, 53c.; Kansas, 52c.; Nebraska, 50c.; South Dakota, 51c.; North Dakota, 52c.; California, 70c. The average value of oats is 31.6c.—nearly the came as last year, as in the case of corn; rye, 54.8c.; barley 47.2c.; buckwheat, 53.4.; potatoes, 67.3c. per bashel against 37.1c. last year; har, 8.49c.; per ton—nearly the same as in 1891. The candition of winter wheat on the first day of December averaged 87.4. avainst 85.3. last year in the Ohio Valley. The range is from 79 to 87, and low also in Kansas and Pennsylvania, 11s high in New York. In the South and North Pacific coact, in the Southern States and on the Alia tic Coast, germination was delayed by drought, and the same cause delayed both planting and growth to the Ohio Valley, and materially reduced condition of winter rye, which is but little better, averaging 89.4.

The movement of brealstuffs-to market is in leate I in the

The movement of brealstuffs to market is in a catel in the statement below—ared by us from the figures of the New York P—be rixchange. We first give the receipts at Western lake and river ports, arranged so as to present the comparative movement for the week ending Dec. 10, 1893, and since August 1, for each of the last three years:

Receipts at -	Flour.	Il"heat.	Corn. Outa.		Barley.	Bys.
	Bbls 196lbs	Bush,60 lbs	Bush.53 be	Bush.53 lbs	Bush.48 lbs	Bu.56 lbs.
Chicago	141,364	835,493	1,053,447	1,771,598	123,221	65,900
Wilwaukee	24,008	235,851	51,62)	249,000	234,950	33,810
Ouluth	*****	2,072,181				*****
Minneapolis.		2,774,831				
Taledo	1,437	17,300	59,300	1,61-	2,011	4,100
Detroit	2,173	152,254	42,710	53,591	GL,301	
Clevelaud	6,235	36,459	31,023	103,385	13,50	23
3t. Louis	26,681	496,639	1,011,925	179,375	73,401	43,431
Peorla	4,007	14,230	251,200	400,930	65,9 >1	19,910
Tot.wk, '93,	210,952	6,691,181	2,541,311	8,766,710	1,149,441	164,093
Same wk, '91,	218,148	4,959,324	2,781,213	1,784,501	905,595	210,063
Jame wk,'90.	231,800	2.801,506	1,317,207	1,771,319	1,013,024	101.175
Since Aug. 1.						
1992	6,31L,d 8	143,649,225	48,717,539	50,117,600	15,831,506	4,834,193
1991	4,929,777	132,831,771	40,291,001	47,203,579	16,7:6,934	11,190,286
1890	1,609,961	59,511,151	30,181,711	41,940,281	19,063,516	2,137,390

The receipts of flour and grain at the seaboard ports for the seek ended Dec. 10, 1893, follow:

	Flour,	Wheat,	Corn.	O sta.	Barley.	Rye .
AI-	bbl 4.	bush.	bush.	bush.	DILIA.	burh.
New York	198,002	1,173,330	735,6 10	211,230	111.625	21,000
Boston	92,155	51.953	81,130	173,033	8,123	1,330
Montreal	20,312	27,926		24,013	5611	*****
Philadelphia	63,321	54.436	178.333	115,399	41,000	1,200
Baltimore	53,219	221.727	237,080	20,000	*****	26,924
Richmond	5,280	6.433	7,271	10,312	*****	
New Orleans.		369,712	41,811	28,119		

Tot. week. 454.890 (,0)8,492 (,2)3,347 639,542 169,363 Week 1891 463,109 3,036,176 1,583,765 1,336,899 342,515 Below are the rail shipments of thour and grain from Western lake and river ports for four years:

1892	1891.	1890.	1889.
Week	Week	Week	Week
Dec. 10.	Dec. 12	Dec. 13.	Dec. 14.
Flourbbls. 360,893	353,139	317,155	387,020
Wheat bush 745,936	1,368,928	759,536	526,916
Corn 773,054	2,078,251	715,764	3,022,110
Oats 1,36 ',385	1,534,688	1,017,756	1,067,823
Barley 468,237	465,611	331,257	372,251
Rye 101,514	143,870	101,427	124,653
Tetal3,498,176	5,596,349	2,955,740	5,113,853

The exports from the several scaboard ports for the week ending Dec. 10, 1892, are shown in the annexed statement:

Exports from-	Wheat.	Corn.	Flour.	Oats.	Rye.	Peas.
New York Boston	Bush, 707,581 135,730	Bush. 304,663 17,649	Bbls. 135,283 76,842			Bush. 5,100 4,540
Portland Montreal		87.796	1,965 37.963		*****	54,767
Philadel. Baltim're N. Ori'ns.	72,000 635,089 271,000	217,270 123	108,057 276	30		400
Norfolk Richm'ud		*****				
B'me time	1,821,400 3,482,161	627,500 774,333			8,90a 489,143	64 807 93,383

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, Dec. 10, 1892:

D 11 10, 100, 10,	IU.Fa.				
-	Wheat.	Corn.	Oals.	Rye.	Bartey
In store at-		bush.	bush.	bush.	bush.
New York		2,464,000	2,413,000	107,000	15,000
		2,202,000	407,000	32,000	60.000
Do afloat		291,000			
Alhany	4,998,000	12,000	55,000	11,000	60,000
Buffalo	4,998,090	618,000	120,000	167,000 1	,015,000
Do aflost	641.0)0				
Chicago	10.703.000	4,583,000	2,411,000	433,000	65,000
Do atloat		703,001	194,0)0		
Milwaukee	2.158,000	9,000	91,000	120,000	171,000
Duluth					
		*******	*******		
Do afloat	571,000	********	05 000	107 000	
Toledo	3,525,000	176,000	85,000	125,000	
Detroit	1,367,000	54,000	36,000	5,000	80,000
O3W0g0					19 1.000
St. Louis	6,537,000	516,000	163,000	49,000	107,000
Do afloat		23,000	*******		
Cincinnati		6,000		16,000	116.00)
			20,000	1,000	10,000
Boston	205,000	236,000			
Toronto	248,000	*******	27,000	*******	74,000
Montreal	394,000	16,000	186,000	8,000	70,000
Philadelphia	1,572,000	324,000	135,000		
Peoria	120,000	146,000	227,000	43.000	11,030
Indianapolts	477,000	99,000	106,000	9.000	
Kansas City	1,847,000	177,000	124,000	70,000	
Baltimore	1.831,000	204,000	70,000	154,000	
Minneapolis		2,000	124,000		156,000
On Mississippi	16,000	1,000	13,000		
On lakee	75,000	45,000	*** ***		
On canal & river	74,000	8,000	20,000		33,00)

Tot. Dec. 10, '92, 75, 571,000 10,711,000 7,027,000 1,350,000 2,233,0 10
Tot. Dec. 3, '92, 72, 581,000 10,691,000 7,571,000 1,310,000 2,775,000
Tot. Dec. 12, '91, 42,253,825 3,065,338 4,425,732 2,386,803 2,443,875
Tot. Dec. 13, '90, 25, 136,155 1,820,469 3,390,781 474,487 4,344,619
Tot. Dec. 14, '89, 33,944,742 5,269,283 4,827,857 1,212,326 2,532,791

THE DRY GOODS TRADE.

NEW YORK, Friday, P. M., December 16, 1892

The market for cotton goods has again been quiet at first hands so far as new business is concerne!. The ait-nlance of buyers has ruled moderate and has principally been made up of the smaller jobbers, who have lot so far taken any active up of the smaller jobbers, who have of a taken any active part in the buying movement. They have experienced much difficulty in securing immediate supplies, even from second hands, and have found the majority of agents decidedly indifferent about booking orders for future delivery at the present range of prices. A number of sellers in fact regard a further general advance as highly probable, and were a fair-sized demand to be developed there is little doubt but that it would result in another rise. Present indications are, however, in favor of continued quietude until the early part of next year at any rate. This does not imply any abatement of activity in the outward movement of goods, as agents are on the stretch to keep pace with the demand for shipments against previous orders, and the forwarding departments here and at the mills are exceedingly busy. The export de nand has been very moderate, shipments being nearly all confined to those on orders placed some time ago. In the jobbing trade business in fall merchandise and holiday lines is rather above the average, while in all lines for spring trade advance orders are much about of these preceded at the corresponding details. the average, while in all lines for spring trade advance orders are much ahead of those recorded at the corresponding date last year. Collections continue satisfactory.

DOMESTIC WOOLENS. -Business has shown few new features DOMESTIC WOOLENS.—Business has shown few new features in this department during the week. There has been a quiet duplicating demand for light-weight woolen and worsted trouserings and suitings, but more pressure on the part of buyers for deliveries on past orders, many agen's being behind hand with these. The new lines of heavy-weights for the fall of 1893 have not been materially increased by additions this week, there being a disposition to delay further openings until after Jan. 1. This checks buyers somewhat and the conservative policy which mirked last week's trade is still noticeable. Overcoatings continue in good request, although Overcoatings continue in good request, although some leading makes have been withdrawn—sold-up. Cloakings are unchanged. Satinets, cotton-warp cassimeres and doeskin jeans are without new features of interest. Wool-ns and worsted dress goods are in moderate re-order demand.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending December 13 were 5,147

packages, valued at \$213,596, their destination being to the points specified in the table below:

NEW YORK TO DEC. 13.		1892.	1891.	
NEW TORK TO DEC. 15.	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain Other European China	76 8 4,107	5,777 1,675 74,139	83 16	4,785 1,542 112,718
India. Arabia Africa.	100 50 18	5,981 14,735 7,096	1,339	9,892 13,835 6,141
West Indies. Mexico. Central America. South America.	463 26 13 248	17,116 3,218 5,924 46,177	280 64 170 779	13,740 3,799 8,282 35,092
Other countries	38	2,845	25	2,908
Total	5,147 300	184,683 18,420	3,006	212,735
Total	5,447	203,103	3,006	236,036

From New England mill points direct.

*From New Engiand mill points direct.

The value of the New York exports since January 1 have een \$9,478,204 in 1892 against \$11,137,570 in 1891.

The demand for brown and bleached cottons has run more to requests for speedy completion of old orders than the placing of new ones, and current business is of moderate extentionly. In colored cottons, denims, tickings, cleviots, plaids, checks and stripes are heavily sold ahead, and there are but nominal stocks of even see and rate tickets of these or brown and bleached goods in the market. Prices are very firm with scattering advances where goods are being brought up to the highest market level. Kid-finished cambrics are also practically out of stock and with silesias and satteens are against buyers. Other staple lines of cotton goods are also unusually well situated. Agents are taking orders for spring fancies in printed calicoes "at value," pending the fixing of regular opening prices, and a good demand is reported. For ginghams and fine woven fabrics there is more business in the way of duplicate orders coming to hand. Print cloths remain at 41-16c. for 64 squares and 3½c. for 56x60s, with a moderate business and firm tone.

Stock of Print Cloths —

1892.

1891.

1890.

1892.

1891.

	1392.	1891.	1890
Stock of Print Cloths -	Dec. 10.	Dec. 12.	Dec. 13.
Held by Providence manufacturers.	None.	202,000	307,000
Fall River manufacturers		243,000	575.000

FOREIGN DRY GOODS.—Immediate requirements on the part of buyers are being met in specialties at irregular prices in store trade or through the auction rooms; the feature of the week in the latter being the sale of 85,000 dozen hosiery and gloves. Staples in all lines are steady, with fully an average amount of business doing. New season lines in fine cotton specialties, silks, ribbons, laces, woolen and worsed fabrics, lineas, e.c., are all firm in price and in good movement against importation and spot orders. importation and spot orders.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Dec. 15, and since Jan. 1, 1892, and the same facts for the corresponding periods of last year are as follows:

		och amma	-		J	-				
Total at the port	Totalpt	Manufactures of— Wool Cotton Silk Flax Miscellaneous	Total on market	Ent'd for consumpt 40,566	Manufactures of— Wool. Cotton Silk Flax Miscellaneo 18.		neous			BNTERED FO
42,063	1,497	374 276 277 477 98	141,970 E		314 408 152 438 92	40,566		Pkgs.	Week Dec. 1	OR CONS
42,063 2,223,245	471,863 1,751,382	134,591 92,842 187,050 64,616 12,774	2,131,050	379,668 1,751,382	99,822 118,796 89,607 63,389 8,054	WITHDRAWN FROM	301,033 381,343 512,361 225,634 328,011	Value.	Week Ending Dec. 17, 1891.	FOR CONSUMPTION I
741,773	90,906 650,967	23.805 19,448 12,050 24,416 11,087	745,029 DR WAREH	94,562 650,967	28,491 20,121 12,102 23,106 10,742	WAREHOU	52,664 59,712 64,090 98,915 376,286	Pkqs.	Since Jan.	FOR THE W
741,773 111,786,794	25,112,949 80,673,845	8,439,120 4,954,585 6,677,203 3,811,637 1,230,404	ENTERED FOR WAREHOUSE DURING SAME	26,915,655 86,673,845	10,964,699 5,126,957 6,024,040 3,577,410 1,222,549	WARBHOUSE AND THROWN INTO THE MARKET	18,126,660 13,937,716 30,419,335 12,774,3 ·9 11,415,805	Value.	n. 1, 1891.	WEEK AND SINCE
7,929	1,303	474 405 226 134 64			379 252 153 441 224	WN INT	1,309 1,350 1,326 1,751	Pkgs.	Dec. 15,	CE JAN
2,354,470	429,736 1,924,734	153,970 121,382 122,276 28,035 4,073	PERIOD.	380,869 1,924,734	122,656 84,299 88,089 74,858 10,967	0 THE MAR	235,669 387,431 929,516 222,452 149,666	Value.	Week Ending Dec. 15, 1892.	JANUARY 1, 18
731,267	84,546	25,779 15,242 8,855 26,565 8,105	132,938	86,218	23,907 16,020 9,381 27,2 1 7,639	0,721	-	Pkgs.	Since Jan. 1,	1892 AND 18
122,333,697	22,264,569 100,069,128	8,730,517 3,710,431 4,829,277 4,140,217 4,140,217	782,939 [23,122,195	23,053,670	8,875,868 4,065,528 4,969,950 4,364,601 837,723	100,069,125	21,286,504 16,750,165 37,204,486 13,138,742 11,705,231	Value.	1, 1892.	1892.

4 LY

to the

6.745 1,542 12.713 9,992 3,835 6,141 3,740 3,740 1,232 1,092

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STATE AND CITY DEPARTMENT.

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The purpose of this State and City Department ts to furnish our subscribers with a weekly addition to and continuation of the STATE AND CITY SUPPLEMENT. In other words, with the new facts we shall give, the amplifications and corrections we shall publish, and the municipal laws we shall analyze in the "State and City Department," we expect to bring down weekly the information contained in the STATE AND CITY SUPPLEMENT to as near the current date as possible.

Ohlo State Treasurer's Report.-Hon. William T. Cope, Treasurer of the State of Ohio, has sent to the Governor his annual report for the year ending November 15 1892. According to this report the total receipts for the year amounted to \$5,544,491 07, which added to last year's balance (\$1,370,591 80), makes a total of \$6,915,082 87. The expenditures for the year were \$6,158,671 24, leaving a balance on hand of \$756,411 63.

The receipts of the general revenue fund amounted to \$3,707,675 88, of which \$237,056 74 was received from the liquor tax, \$2,399,318 15 from the usual taxes from counties, and \$771,300 99 from the Ohio penitentiary, Secretary of State, Board of Public Works, Insuranco and other State departments, and miscellaneous sources, which with the balance on hand November 16 1891 makes a total of \$3,989,220 70. The total amount paid out of this fund on warrants issued by the Auditor of State for the several appropriations was \$3,777,-564 20, leaving a balance in the fund November 15 of \$211,656 52.

At the commencement of business November 16 1891 the sinking fund was found to contain a balance of \$1,065,705 52, a sum sufficient to meet the year's obligations. Hence, there was no levy made and the only receipts added during the year were those from delinquent taxes of other years, amounting to \$39,917 12, making a total of \$1,105,624 64.

The disbursements for the year were \$621,838 35; of this amount \$250,000 was paid for redemption of funded debt bonds, \$69,140 78 for interest on the funded debt, \$276,868 77 interest on irreducible debt, \$23,900 on the bonded debt of the Board of Agriculture and \$1,928 80 for office expenses and miscellaneous matters, leaving a balance in the fund Nov. 15 1892 of \$483,786 29.

The receipts for the common school fund were \$1,715,344 99. with a balance at the beginning of the year of \$23,341 44, making a total of \$1,738,686 43. The disbursements were \$1,701,085 50, leaving a balance of \$37,600 93 Nov. 15 1892. The receipts for the Ohio State University fund for the year were \$81,55t 08 and expenditures \$58,183 19, leaving a balance in the fund of \$23,367 89 Nov. 15.

The Treasurer recommends that the bonds of the Boesel Railway, amounting to \$315,500, that were deposited with the Treasurer of the State, under an act of the Legislature that was afterwards declared unconstitutional, be submitted for legislative action, that the Treasurer may be relieved of these worthless bonds

The Refunding of South Carolina's Debt.-Governor Tillman has sent a message to the South Carolina General Assembly regarding the refunding of that portion of the State debt which falls due next July. A part of this message reads as follows:

"It is not hard to give reasons, and to show what acts of at this time are in combination to prevent the State from placing her bonds at 4 per cent interest. Suffice it to say that the State Government in the past and what men and interests

it cannot be done, and we must meet the emergency which has arisen by such action as will maintain our credit and build it up till South Carolina can borrow money at as low a rate as any of her sister States.

"The State could have placed her bonds at par in spite of the errors of the past had her own capitalists lent their aid. We can place them at 41% without their help if the General Assembly will provide a sinking fund with which to begin the gradual annual payment of the debt, and mortgage the phosphate beds as collateral."

With the message the Governor subrits a bill which, he says, if passed will enable the State to meet its obligations at maturity, and so bulld up its credit as to refund the public debt in twenty years at as low a rate as any State in the Union can obtain.

The Legality of Rochester Water Bonds Affirmed.-News has been received from Albany this week that the Court of Appeals has decided the water bond case in favor of the city of Rochester. The defendant, W. I. Quintard, of New York, bought \$300,000 of the water bonds last summer. In September he wrote that he would not accept the bonds, on the ground that the act authorizing the issue was illegal. A friendly suit was begun to settle the matter.

St. Louis, Mo.-The \$1,153,000 of St. Louis 4 per cent gold bonds which were awarded to Farson, Leach & Co., on Oct. 31, have been listed on the New York Stock Exchange this week. The bonds are dated Nov. 1, 1892; they are Issued in denomination of \$1,000 each, and are numbered from 1 to 1,155, both inclusive. Interest payable May 1 and November 1. The principal and interest are payable in United States gold coin in New York, or in sterling at the rate of \$1.8665 per pound sterling in London, at the option of the holder.

Bond Proposals and Negotiations,-We have received through the week the following notices of bonds recently negotiated and bonds offered and to be offered for

Alameda, Cal.—(STATE AND CITY SUPPLEMENT, page 188.)—An election will be held in Alameda the 22d of this month to vote on the question of issuing 5 per cent school bonds to the amount of \$65,000, maturing at the rate of \$1,000 yearly for 19 years and the remainder in 20 years. City Treasurer James B. Barber writes us that in his opinion the bonds will not cirry by a two-thirds majority, which is necessary for their authorization.

Arizona Territory.—(STATE AND CITY SUPPLEMENT, page 136.)—A call has been issued for 7 per cent 10-year Arizona bonds issued in 1893 and numbered from 72 to 260 inclusive. The total amount of these securities is \$189,000 and they will be redeemed on January 7 1893.

Ballard, Wash.-The citizens of Ballard will vote on Jan. 7 on the proposition of issuing bonds to the amount of \$71,000 for water and electric-lighting plants.

Barnesville, Ga.-The citizens of Barnesville voted December 15 on the question of issuing 6 per cent water bonds to the amount of \$15,000, payable at the rate of \$1,000 yearly from January 1 1907 to January 1 1921, inclusive. The result of the election has not yet been reported.

Bastrop, Tex.—City Clerk F. A. Orgain, writes us that \$200,000 of 20-30-year school bonds have been sold to Lamprecht Bros & Co. of New York and Cleveland at 98-50.

California.—(STATE AND CITY SUPPLEMENT, page 137.)—State Treasurer J. R. McDonald writes the Chronicle that the proposition to refund the State debt was voted down by the people, and therefore no new securities will be issued by

Camden, N. J.—(STATE AND CITY SCPPLEMENT, page 58.)—The Finance Committee of the Camden Common Council will receive bids until December 19th for \$95,000 of 4½ per cent refunding water bonds, maturing January 1 1923.

Coronado, Cal.—The Town Trustees of Coronado have acted upon the proposition to rave Orange Avenue a distance of 114 miles at an estimated cost of \$44,000, for which purpose bouds will be issued.

Denglas County, Ill.—Proposals will be received until January 2 1893 by John W. King, Clerk of Douglas County, for \$10,000 of 6 per cent bonds, maturing at the rate of \$2,000 yearly from July 1 1903 to July 1 1907 inclusive. The bonds are issued for the purpose of obtaining meney with which to build a county jsil.

Fruitvale, Cal.—An election held in this district last mouth resulted in favor of organizing a sewerage system estimated to cost \$25,000, for which amount bonds will be issued. This loan is authorized under the provisions of the new law, which

Haverhill, Mass.—(STATE AND CITY SUPPLEMENT, page 25.)
—The City Treasurer of Haverhill, Mr. John A. Glines, will receive bids until December 20th for \$800,000 of 4 per cent water bonds. Of this loan \$375,000 will mature at the end of twenty years and the remainder in thirty years.

Houston, Tex.—(STATE AND CITY SUPPLEMENT, page 172.)—
The city of Houston is offering for sale \$40,000 of 6 per cent
public school bonds maturing December 1 1922. The principal and interest will be payable in gold at the office of the
Union Trust Company, New York City.
In connection with this offering the City Secretary makes

the following statement coacerning Houston's financial con-

the following statement coacerning Houston's mancial condition.

"The total bonded debt of the city, exclusive of this proposed issue and exclusive of the \$60,000 issued within the present year (1892), is \$1,687,900, of which \$1,276,800 represents the balance of the principal yet unpaid of the bonded debt outstanding November 24, 1875, the date of the adoption of the present Constitution of the State of Texas. Of this \$1,276,800 there are still outstanding \$157,100 of the original bonds, while the remaining \$1,119,700, with accrued interest, has been funded in bonds of a later issue; and these later bonds, with the original \$157,100 not funded, all of which represent debt incurred prior to the adoption of the present Constitution, constitute about 98 per cent of the entire present bonded debt, exclusive of the \$60,000 issued within the present year.

bonded debt, exclusive of the \$60,000 issued within the present year.

"This debt is secured by a special tax levy of 1 per cent ad valorem upon all property in the city subject to taxation. The proceeds of this tax are handled by a Board of Liquidation, created under a special law of the State of Texas, and after providing for the interest and sinking fund of all outstanding bonds there will still remain of said proceeds an annual surplus of over \$40,000.

"Besides the present levy of 1 per cent for the protection of this bonded debt of \$1,687,900, there are further tax levies for other purposes, general and special, amounting to 11-7 per cent, thus making the aggregate tax levy for all purposes apparently exceed the 2 per cent limit provided by our charter; but we claim that under the decision of the Supreme Court of Texas, in the case of Voorhees vs. The Mayor, Aldermen, etc. (70th Texas Reports, p. 331), the 1 per cent levied as above, being for the payment of a debt incurred prior to the adoption of the State Constitution, is not to be computed in estimating the levy authorized by the charter, and that we may, under our charter, increase our tax levy to 2 per cent, exclusive of that 1 per cent bond tax.

"Our floating debt is about \$90,000, mainly for current expenses accumulated during the past six months, and which

that 1 per cent bond tax.

"Our floating debt is about \$90,000, mainly for current expenses accumulated during the past six months, and which will probably, before February 1 1893, be practically wiped out by our January tax collections.

"The actual value of all property in the city liable to taxation is estimated at \$25,000,000. Our population, as shown by our City Directory, is 58,513." * * *

[Signed] "A. S. RICHARDSON, City Secretary."

Jamestown, N. Y.—(STATE AND CITY SUPPLEMENT, page 48.)
—On Thursday of this week the people of Jamestown voted on the question of issuing bonds to the amount of \$160,000 for a proposed sewerage system. No report of the result of this election has as yet been received.

Jersey City, N. J.—(STATE AND CITY SUPPLEMENT, page 69.)—Bids will be received by the Jersey City Board of Finance on December 20th for \$200,000 of 5 per cent J. & J. water bonds maturing January 2 1923.

The Sinking Fund Commissioners of this city give notice that the outstanding 7 per cent street and sewer bonds maturing May 1 1893 will be paid at maturity. The amount of these securities is \$287,000.

Kissimmee, Fla.-Mr. S. Miller, Chairman of the Kissimmee Finance Committee, writes us that the \$13,000 of 6 per cent municipal bonds mentioned in the Chronicle of October 22 have not as yet been sold, although several unsatisfactory offers have been made for the loan. The bonds mature as follows: \$3,000 in 10 years, \$5,000 in 15 years and \$5,000 in 20 years. The present indebtedness of Kissimmee is \$6,000 and its assessed valuation for 1892 is \$434,000.

Lagrange, Ind.—Mayor W. B. Hudson writes the Chronicle that 6 per cent water-works bonds of Lagrange, maturing February 1 1913, and optional after February 1 1898, will be offered for sale at public auction in January or February

be offered for sale at public acceptance of 1893.

The city has no debt at present. The assessed valuation of real estate for this year is \$475,130; railroad property, \$18,435; personal property, \$519,135; total assessed valuation, \$1,042,700. The total tax per \$1,000 is \$14.90. The population in 1890 was 1,784.

(STATE AND CITY SUPPLEMENT, page 26.)

Lowell, Mass.—(STATE AND CITY SUPPLEMENT, page 26.)—The City Council has authorized a loan of \$100,000 for the construction of a water works plant.

Manchester, Va.—(STATE AND CITY SUPPLEMENT, page 148.)
—Notice is given by the Treasurer of Manchester that on January 1 1893 the 6 per cent bonds of that city dated January 1 1882 and optional after ten years will be redeemed at the Merchants' National Bank of Richmond, Va.

McCracken County, Ky.—(STATE AND CITY SUPPLEMENT, page 153.)—This county has sold \$500,000 of 5 per cent refunding bonds. Proceeds will be used for the redemption of the old 6 per cent issues.

Modesto, Cal.—City Treasurer J. R. Broughton notifies the Chronicle that bids will be received until December 27, by the Modesto Board of Trustees for \$85,000 of 6 per cent city bonds issued for the construction of sewers and waterworks. Interest will be payable semi-annually, J. & J., and the principal will mature at the rate of one-twentieth yearly from the date of issue.

Monrovia, Cal.—The citizens of Monrovia have voted in favor of issuing bonds to the amount of \$30,000 for an additional water supply.

New Rochelle, N. Y.—(STATE AND CITY SUPPLEMENT, page 50.)—A special election will be held in New Rochelle on December 21 to vote on the question of raising \$50,000 for road purposes.

New York City.—(STATE AND CITY SUPPLEMENT, page 50.)
—Comptroller Myers will receive bids until December 23 for \$64,700 28 of 3 per cent consolidated stock, known as school-house bonds maturing November 1, 1911. The loan will be exempt from city and county tax and the securities are a legal investment for executors, administrators guardians, and others holding trust funds. others holding trust funds.

Ogden, Col.—An ordinance providing for the issuance of \$50,000 of improvement bonds is being considered by the City Council. The greater part of this amount, it is reported, will probably be used for park purposes.

Portsmouth, N. II.—(STATE AND CITY SUPPLEMENT, page 15.)—Bids will be received at the office of the Mayor of Portsmouth until December 28th for the purchase of 4 per cent refunding bonds to the amount of \$160,000. The securities will be dated January 1 1893 and mature January 1 1913. They are issued for the purpose of refunding 6 per cent railroad aid bonds which fall due January 1 1893. These old 6s are a part of a loan of \$343,000 which was issued by the city in aid of the Portsmouth & Dover Railroad, and for which the city received in return stock in that road to the amount of \$344,000. The investment has proved a wise one, as the stock is now worth considerably more than its face value. The city has been selling this stock from time to time and applying the proceeds to the rayment of the railroad bonds. After all the bonds shall have been redeemed Portsmouth will still have on hand a good balance from the sale of the stock.

Pickaway County, Ohio.—(STATE AND CITY SUPPLEMENT

Pickaway County, Ohio.—(STATE AND CITY SUPPLEMENT, page 81.)—Pickaway County 6 per cent bridge bonds to the amount of \$14,000 have been sold to Messrs. Lamprecht Bros. & Co. of Cleveland, Ohio.

Price Township, Lawrence Co., Mo.—Notice is given that bonds issued in the name of Lawrence County on behalf of Price Township, dated March 1 1887, and numbered from 68 to 95 inclusive, are called for payment. They are for \$500 each, payable in twenty years from their date of issue and subject to call after five years. The bonds will be paid with interest on December 17 at the State Bank of St. Louis. Holders who may elect to do so will be allowed to exchange their bonds at par for renewal five per cent bonds to be issued in the name of said county, on behalf of said township, to run twenty years, but redecmable, some of them after ten years twenty years, but redecmable, some of them after ten years and some after five years from their date, the new 5-20s to be taken at 101 and interest and the new 10-20s at 102 and interest, provided that interest will cease to run on the old bonds and the privilege of exchange will expire on the seventeenth day of December.

Rhode Island.—(STATE AND CITY SUPPLEMENT, page 33.)—A State loan of \$1,500,000 has been authorized by popular vote, and it now remains for the Legislature, which meets on the last Tuesday in January next, to direct when the bonds shall be issued.

Roselle, N. J.-The people of Roselle have voted to issue bonds for a proposed trunk sewer, the estimated cost of which is \$50,000. The sewer will be about four miles long and empty into tide-water near Elizabeth.

Springfield, Ohlo.—(STATE AND CITY SUPPLEMENT, page 82.)—The Springfield Water Works Trustees have recommended to the City Council that the Legislature be petitioned for authority to issue \$125,000 of bonds for improve nents to the city's water works.

Stamford, New York.—A recent election in Stamford resulted in favor of the proposition to issue bonds to the amount of \$12,000 for the construction of a sewerage system. It is estimated that the total cost will be \$20,000, and this is to be in part defrayed by a direct assessment on property-owners benefitted.

Troy, N. Y.—(STATE AND CITY SUPPLEMENT, page 54.)—On December 12th City Comptroller Coffey, of Troy, received fourteen bids for \$75,000 of 3½ per cent public improvement bonds, and the loan was sold to the Albany Savings Bank at 10257. The bonds are dated December 15 1892 and mature as follows:

\$10,000 on December 15 1905 10,000 on December 15 1906 10,000 on December 15 1907 10,000 on December 15 1908

\$10,000 on December 15 1909 10,000 on December 15 1910 10,000 on December 15 1911 5,000 on December 15 1912

Troy's net bonded debt is at present \$923,099 88 and the net water debt (additional, the principal and interest of which are fully provided for from the income of the water works) is \$322,143 75. The city has no floating debt. The assessed valuation of real and personal property for 1992 is \$47,236,-327 56 and the city tax rate (per \$1,000) is \$13 50.

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City

Tyrone, Pa.—The citizens of this place will vote at an elec-tion which takes place in February on the question of issuing \$10,000 of bonds for the purpose of constructing a sewerage

Waltham, Mass.—(STATE AND CITY SUPPLEMENT, page 31.)—It is reported that sewer bonds of this city to the amount of \$50,000 have recently been rold, and that others will soon be offered for sale.

Westport, Mo.—The City Council of Westport is considering the proposition of issuing \$100,000 of bonds for an electric light plant and a new city hall.

Wilmington, Del.—(STATE AND CITY SUPPLEMENT, page 71.)—City Treasurer J. K. Adams is advertising for bids to be received until December 27th for \$60,000 of sinking fund bonds. This loan will bear interest at the rate of 4 per centum per annum, payable semi-annually on the first days of April and October in each year, and is redeemable as follows:

STATE AND CITY DEBT CHANGES.

We subjoin reports as to municipal debts received since the last publication of our STATE AND CITY SUPPLEMENT. Some of these reports are wholly new and others cover items of information additional to those given in the SUPPLEMENT, and of interest to investors.

Pennsylvania.- Lackawanna County.- (State and City

has been corrected to date by County Treasurer D. W. Powell, and it supplies information which was lacking in our previous report.

County seat is Scranton.

County seat is Scranton,

LOANS— When Die,
Court lister li

Arkansas-Phillips County .- (STATE AND CITY SUPPLE-MENT, page 169.—The report given below has been corrected to date by County Treasurer Jacob Friber, and it is much more complete than the statement given in our recent SUP-PLEMENT.

County seat is Helena.

LOANS— When Duc. Tax valuation 1802...\$4,000,000 Total tax per \$1,000...\$12 00 for July, \$100,000 ...\$12 00 Population 1890 was...\$25,341 The total tax per \$1,000 for 1892 includes State tax, \$3; county tax, \$5, and school tax, \$5.

Virginia-Surry County .- (STATE AND CITY SUPPLEMENT, page 150.)-County Treasurer A. P. Boharman writes us that Surry County is now absolutely free from indebtedness of any description. The following is his report of valuation, tax rate, &c.
County seat is Surry C. H.

Valuation real	ool tax
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Massachusetts-Worcester.-(STATE AND CITY SUPPLE-SUPPLEMENT, page 67.)—The following financial statement | MENT, page 32.)—Francis A. Harrington, Mayor (term expires

NEW LOANS.

INVESTMENT BONDS.

CITY OF LINCOLN, NEBRASKA,

(CAPITAL OF THE STATE,)

10-20 Year 5s and 5s.

INTEREST PAYABLE IN NEW YORK.

Particulars and Price on application,

N. W. Harris & Co., BANKERS.

15 WALL STREET, NEW YORK. BOSTON. CHICAGO.

BELLEFONTE, December 1, 1892. Proposals invited for Hefunding Loan
OF THE

Borough of Bellefonte, Pa.

Proposals will be received by the Borough of Bellefonte, Centre County, Pa., for a loan of One Hundred
Thousand (\$100,050) bollars, free from tax, to refund
a loan maturing April 1st, 1898. Interest on said
loan not to exceed four (4) per cent per annum, payable semi-annually at the Farmers' & Mechantos'
Bank of Philadelphia, Pa. Bonds payable in twenty
years with option after five years. Bids received
until Fetruary 1st, 1893,
For further particulars address,
GEO. L. POTTER,
Chairman Finance Committee, Bellefonte, Pa.
REFFIENCE:
First National Bank, Centre County Banking Co.,
Jackson, Crider & Hastlugs, Hellefonte, Pa.

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	Older of Dundam An	1899
	City of Boston 4s, · · ·	1999
i	City of Boston 5s, gold, .	1905
I	City of Cambridge 4s,	1912
	City of Dover, N. H., 4s, · ·	1912
ı	City of Grand Rapids 4 1-2s, .	1908
ı	City of Lynn Reg. 4s,	1922
i	City of Taunton 4s, · · ·	1924
ı	Town of Johnson, R. I., 4s, gold,	1912
ı	FOR SALE.	
ı	DDIONS AND PHOTHER PARTICULAR	FIID

NEW LOANS.

NISHED UPON APPLICATION.

Blake Brothers & Co., 28 STATE STREET, BOSTON. 5 NASSAU STREET, NEW YORK.

\$100,000 City of Detroit, Mich., 4 PER CENT BONDS,

DUE APRIL 1st, 1922.

Price and Particulars on application to us.

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CHICAGO. 73 Dearborn Street.

NEW YORK, 2 Wall Street.

W. J. Hayes & Sons BANKERS,

Dealers in MUNICIPAL BONDS.
Street Hallway Bonds and other high grade investments
143 Superior St.,
Cleveland. 10 WALL STILEET.

7 Exchange Place. NEW YC Residen. NEW YC Cable Address 'EBNNETH." NEW YORK.

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4 South Calvert Street,

BALTIMORE, MARYLAND.

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RELLINGHAM BAY,

FUTURE METROPOLISOF PUGET SOUND dectined to be the great Manufacturing and Commercial Center because it has

The Largest and Safest Harbor on the Pacific Coast.
The Greatest Area of adjacent Agricultural Land.
The most Magnificent Forests of Timber in the world
The finest Natural Town Site and Water Front
Immense Veins of the Beat Coal in the West which
produces a coke equal to Pennsylvania. Iron, Silveread, Gold and other ores. Extensive Quarries of
e Sandatone for building purposes. Valuable inormation can be had of

THE FAIRHAVEN LAND COMPANY, FAIRHAVEN.

WASHINGTON.

Lamprecht Bros. & Co., BANKERS.

MUNICIPAL BONDS.

Cleveland, Ohlo, Perry-Payne B'ld'g Boston, Mann., 59 State Street. New York, 11 Wall Street-

MUNICIPAL SECURITIES

PITTSBURG AND VICINITY Denit la by

Jas. Carothers, 90 FOURTH AVE., PITTSBURG, PA. January 2 1893. Worcester is situated in the county of the same name, and next to Boston it has the largest population and assessed valuation of any city among the twenty-eight in Massachusetts. That the city's finances are carefully and efficiently managed is shown by the fact that the total debt subject to the State law limiting municipal indebtedness is less than 1 2-3 per cent of the tax valuation. The 4 per cent city water bonds due in 1922 were sold this year at a premium of 108.28.

The following statement of Worcester's indebtedness, valuation, &c., has been corrected to date by means of a special report received this week from City Treasurer William S. Barton, and it is more than a month in advance of the gen-

eral report to be issued by the city.

LOANS-	—Int	erest	Principal.			
NAME AND PURPOSE.		Payable	When Due. C	utstand'g.		
Funded city loan (rer		A & O	Apr. 1, 1905	\$200,000		
do do	1883 4	A & O	Apr. 1, 1893	90,000		
do do	1891 4	A & O	Apr. 1, 1901	75,000		
do do (rene	wal) 1875 4	A & O	Apr. 1, 1905	500,000		
do do (rene	wal) 1892 4	A & O	Apr. 1, 1905	500,000		
do do	1892 4	A & O	Apr. 1, 1902	135,000		
Funded park loan	1889 4	A & O	Apr. 1, 1938	250,000		
Funded sewer loan	1879 5	J & J	Jan. 1, 1899	100,000		
	1880 5	J & J	Jan, 1, 1900	30,000		
	wal) 1875 412	A & O	Apr. 1, 1905	140,000		
, do do	1881 4	J & J	Jan. 1, 1901	55,000		
	1883 4	J & J	Jan. 1, 1903	65,000		
	1884 4	J & J	Jan. 1, 1904	70,000		
	1885 4	l & l	Jan. 1, 1905	180,000		
	1886 4	J & J	Jan. 1, 1906	145,000		
	1888 4	J & J	Jan. 1, 1908	75,000		
	1890 4	J & J	Jan. 1, 1910	75,000		
	1892 4	J & J	Jan. 1, 1912	80,000		
Funded water loan		J & D	Dec. 1, 1906	100,000		
	1884 4	A & O	Apr. 1, 1914	250,000		
	1885 4	A & O	Apr. 1, 1915	100,000		
do do	1888 4	A&O	Apr. 1, 1918	150,000		
	1889 4	A & 0	Apr. 1, 1919	200,000		
	1890 4	A & O	Apr. 1, 1920	30,000		
	1891 4	A & O	Apr. 1, 1921	70,000		
do do	1892 4	A & O J & D	Apr. 1, 1922	150,000		
	wal) 1892 4	J & D J & D	June 1, 1905	300,000		
	wal) 1885 3 ¹ 2	-	June 1, 1905	150,000		
PAR VALUE OF	BONDS.—Th	e honds a	ire for \$500 and	multiples		
thereof.						

INTEREST-WHERE PAYABLE.-Interest on most issues is payable, principally by check, at the Merchants' National Bank in Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Worcester's total funded debt, the sinking fund held by the city against the same, and the water debt, on the first of December 1892,

against the same, and sales and July 1891.

Dec. 1 1892. Jan. 1 1892. July 1 1891.

Dec. 1 1892. Jan. 2002. 32 918 406 Total funded debt.....\$4,265,000 \$3,935,000 \$3,918,400 8inking funds.....\$1,407,883 \$1,293,492 \$2,641,508 \$2,735,568

Water & park debt (inc. above) .\$1,750,000 \$1,300,000 \$1,280,000 The sinking fund receives yearly a sum sufficient with accumulations of interest on sinking fund invostments to retire entire debt at matur-In 1892 \$113,100 was paid into slnking funds other than the

water bonds sinking fund; in 1891, \$93,400. CITY PROPERTY.—The city owns property valued at \$4,650,262, neluding water works costing \$2,304,389. Receipts from water assessments in year 1890-91 were \$151,518·38; maintenance, \$62,698·38; interest on water loans, \$41,088; paid to sinking fund, \$47,731·55.

DEBT LIMITATION .- An exception in the case of Worcester to general State law limiting municipal indebtedness is found in the Supplement to the Public Statutes, Laws of 1888, Chapter 144. The object of the law was to authorize a loan for the purposes of Public Parks. The loan was called the Worcester Park Loan, and the amount of the issue was fixed at not to exceed \$250,000. The Statute provided that this debt should not be included within the limit fixed by law.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being taken at about cash value:

		Personal	Re	ate of Tax
Years.	Real Estate.	Property.		r\$1,000.
1892	\$64,153,200	\$16,887,602	\$81,040,802	\$14.60
1891	60,942,300	16,693,608	77,635,908	14.60
1890	57,819,250	15,633,010	73,452,266	15.60
1889	54,406,750	13,747,300	68,154,950	16.00
1888	50,338,350	14,164,286	64,502,636	16.00
1883			48,570,335	17:20
In 1000 to = no:	49 spokulout of	oto to- PO.51.	countries on	.4024

In 1892 tax rate includes: 8tate tax, \$0.51; county tax, \$0.42; city \$13.67; total, \$14.60.

Average assessed valuation for three years, 1890 to 1892 inclusive, was \$77,376,323.

POPULATION.—Population in 1890 was 84,655; in 1880 was 58,291; in 1870 was 41,105. According to local authority the present population is over 90,000.

CHICAGO.

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.....\$1,600,000

220,000

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ds authorized by lew to act as Registrar of Stocks and Bonds, Executor, Receiver and Trustee for Estates, Syndicates, Individuals and Corporations.

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from the assets of the Company.

CORRESPONDENCE SOLICITED.

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A. H. SELLERS, Vice-President.
ARCHIBALD A. STEWART, Secretary.
CHAS. R. LARRABEE, Treasurer.

DIRECTORS:

Gwynn Garnett, Cl W. D. Kerfoot, Jo George C. Walker, Ec John G. Shortall, G John DeKoven, Samuel B. Chase, Chas. W. Drew, John P. Wilson, Edson Keith, Geo. M. Bogue. A. H. Seilers.

COUNSEL:

W. C. Gondy,

John P. Wilson, A. M. Pence,

Herman Schaffner & Co. BANKERS.

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Established 1871.

CHICAGO.

Bank.

CHICAGO, ILL.
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This Bank is directly under the jurisdiction and supervision of the State of Illinois, is a LEGAL DEPOSITORY for Court Moneys, end is authorized to act as TRUSTEE, EXECUTOR, RECEIVER and ASSIGNEE for ESTATES, INDIVIDUALS and CORPORATIONS.

CORPORATIONS.

OFFICERS:
John J. Mitchell, President.
John B. Drake, Vice-President.
Wm. II. Mitchell, Second Vice-President.
Wm. H. Reld, Third Vice-President,
James 8 Gibbs, Cash'r. B. M. Chattell, Ass't Cash'r DIRECTORS

John McCaffery,
L. Z. Leiter,
Wm. H. Mitchell,
Wm. G. Hibbard,
D. B. Shipman,
Frederick T. Haskell.

The Jennings Trust Co.,

185 BEARBORN ST., CHICAGO.

CAPITAL, PAID UP, - - -\$500,000 SURPLUS, - - - - -\$50,000

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INTEREST ALLOWED ON DEPOSITS of monsy which may be made at any time and withdrawn afts five days' notice, or at a fixed date.

TRUST FUNDS AND TRUST INVESTMENTS are kept separate and spart from the essets of the Company.

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CHAS. H. HULBURD, Vice-President.

FRANKLIN HATHEWAY, Secretary.

SAMUEL D. WARD, Treasurer

LYMAN A. WALTON. Cashler

Massachusetts.-Gloncester.-(STATE AND CITY SUPPLE-MENT, page 24.)—Asa G. Andrews, Mayor.—The following statement of Gloucester's debt and finances has been corrected to date by means of a special report made to the CHRONICLE by City Trensurer Edward Dolliver. The \$50,000 of 4 per cent highway bonds issued this year were sold by the city at 101.75, that being the highest of twelve blds.

Gloucester is in Essex County.

LOANS-	[1	ilerest.	Prinelpal,
NAME AND PURPOSE.	. Ct.	. Payable.	When Due, Ontstand'g.
City bonds1888	4	J&J	July 1, 1908 \$136,000
High school notes1889	4	M & 8	Sept. 3, 1897 45,000
do do		A & O	Oct. 1, 1899 13,050
Highway improvement.1891	4	J & J	July 1, 1001 50,000
do do 1892	4	1 & 1	July 1, 1902 50,000
Paving notes1887	4	M & 8	Sept. 1, 1897 40,000
Police and armory notes, 1889	4	J & J	Jan. 1, 1899 35,000
School notes	5	O 35 A	Oct., 1892-'94 2,400
Various purposes notes	4	Vario's	1892 to 1900 13,200

INTEREST—WHERE PAYABLE,—Interest on the city bonds is payable at the First National Bank of Boston; on the city notes at Oily Treasury.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Gloucester's total municipal dobt and the sinking fund held by the city against the same on the first of December of each of the last three years:

Total funded debt	\$385,550	\$339,150	\$212,75(
Sinking funds	88,808	64,971	45,661
Net debt on December 1.	\$296,742	\$274,179	\$247,086
The sinking fund receives	yearly about	\$20,000, and is	s invested in

real estate morigages, ruliread bonds, etc.

ASESSED VALUATION.—The elty's assessed valuation and tax
rate at various periods have been as follows, real estate being taken "at
about three-fourths cash value:"

WHOLE CHIEF COLORS		Personal	Rat	eof Tax
Years-	Real Estate.	Property.	Total. per	
1892	\$10,909,300	\$4,102,316	\$15,011,616	\$15.40
1891	10,226,530	3,986,491	14,213,021	15.40
1890		4,024,064	13,952,464	15.20
1889		3,773,693	13,411,033	15.00
1888		3,896,088	13,050,098	17.50
1880	5,476,770	2,624,380	8,101,150	22.00

POPULATION,—In 1890 population was 24,651; in 1880 it was 19,329; in 1870 it was 15,389. The population in 1892, according to local authority, is 25,000.

Maryland-Anne Arandel County-The following statement of the fluancial condition of Anne Arundal County has been received from the County Transurer. No report from this county appeared in our SUPPLEMENT.

County seat is Annapolis.

LOANS-	When Inc.	Tax valuation, 1802 .	11,701,136
COUNTY BONDS -		Assessment to % notice!	
		Sinte fax ther \$1,0000	#177
		County tax (per \$1,000)	\$9:R0
louded debt Nov.		Average school tax	\$ 2:00
1802		Papulation 1890 was	34,094
clouting debt, about.		Population 1880 was .	24,526
Cotal debt Nov. 1 180	2. 30,000		
TAY EDEE III	bonds lesned	by this county are ave	amont famor

county and State tax.

Illinois-Fairbury,-The following statement of the debt and valuation of Fairbury has been received from Town Treasurer S. B. Downing. The new water loan, of which the details are given below, was sold on October 29 to the First National Bank of Fairbury for \$15,046.

This town is situated in Livingston County.

LOANS- When Due.	
TOWN HALL HONDS-	Total debt Nov. 1 1892\$17,000
6s, July, \$2,000 July 1, 1893	Water debt (included) 15 000
	Tax valuation 1891380,000
	Population 1890 was 2,324
(\$1,000 due yearly) to July 1, 1908	Population 1880 was 2,110

Illinois-Decatar-(STATE AND CITY SUPPLEMENT, page 91.)-W. F. Chambers, Mayor. The following statement of the financial condition of Decatur has been corrected to date by means of a special report received from L. F. Skelly, City

Decatur is in Macon County.

LOANS-	When Due.	Bonded debt Nov.	1	1892.	.\$70,000
CITY OF DECATOR BO	OND8-	Finating debt			. 11,500
8. A&O, \$20,000	Oet. 1, 1904	Total debt Nov. 1	18	92	. 81,500
PUBLIC IMP. & FUND		Sinking fund			
. F&A. \$30,000 A	ug. 19, 1896	Net debt Nov. 1 1!	395	2	. 57,464
REFUNDING BONDS-		Population 1890 v			
s, J&D, \$20,000	June 1, 1899	Population 1880 v	701		. 9,517

CHICAGO.

Union National Bank, CHICAGO.

Paid-up Capital. \$2,000,000 700,000

A regular Banking Business Transacted, Accounts of Banks and Bankers, Mercantile and Manufacturing Firms or Corporations, received on favorable terms. Foreign Exchange Bought and Sold. Commercial and Travelers' Credits, available in all parts of the globe, issued. Telegraphic Transfers made with all principal European and Domestic Points. United states and other first-class investment Bonds dealt

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Six Per Cent Coopou Certificate of Deposit, running One or Two years, Interest and Frincipal payable at the Merchante' Exchange Nat. Bank, New York City This Certificate has a coupou attached, which can be cut off when due, and presented to any Hank for payment, the same as a New York Draft. A most convenient mode of investing your acriptus monal, Write for a copy of the Certificate.

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The First National Bank OF SAN FRANCISCO, CAL.

UNITED STATES DEPOSITARY. 8750,006 S. O. MURPHY, President. E. D. MORGAN, Cashler JAMES MOFFITT, V.-Pres. G. W. KLINTE, Anti. Cash GENERAL HANKING BUNINEMS.

ACCOUNTS SOLICITED.

1054	
Bank Statements.	
REPORT OF THE CONDITION OF FOURTH NATIONAL HANK COLY OF New York, at New York, it he Str. New York, at the close of business Dec, 9, 189	
Loans and discounts, \$18,263, Overdrafts \$1.20 Amounts \$1.	641 92 029 83 0 00 00 663 08 802 28 648 01 000 00
Exch'a for Clearing House 5,765,488 86 Bills of other banks	495 98 8 250 00 L
Total	581 05
Capital stock	909 69 ,909 69
Total	,081 00 1 6
State of New York, County of New York, 25: 1, CHARLES H. PATTERSON, Cashler of the named bank, do solemnly swear that the statement is true to the best of my knowled belief. CHARLES H. PATTERSON, Cas Subscribed and sworn to before methis 13th	above- above ge and hier. day of
Correct Attest: D. G. FANNING Correct Attest: DWARD SIMMONS, JAMES & CANNON, Direc R. T. WILSON,	tors.
RESOURCES.	TILE t New ose of
Overdraits, secured and unaccured U.S. hends to secure circulation Stocks, securities, etc	849 96 000 00 241 56 511 61 989 27 000 66 500 00
Fract'l paper cur'cy, nickels and cents	222 76 569 00 453 60
Redemption fund with U. S. Treasurer (5 per ct. of circulation)	250 00 2×8 98
Undivided profits. 572. National bank notes outstanding. 572. Dividenda unpaid. 2. Individual deposits subject to check. 8,113. Demand certificates of deposit. 5.	000 00 516 92 000 00 447 19 758 11 078 01 144 78
Due to other nat'l banks	20d 87 060 91 268 98
State of New York, County of New York, ss: I, ARTEUR W. SHERMAN, Cashier of the granued hank, do solemnly swear that the statement is true, to the best of my knowled belief. A. W. SHERMAN, Casl Subscribed and sworn to before me this 13 of December, 1892. COVERED THE LL. BRAYNARD, Notary Public Covered: A. W. BRAYNARD, Notary Public Covered: BL. BRAYNARD, Notary Public Covered: Covered: A. L. BRAYNARD, Notary Public Covered: Covered: A. L. BRAYNARD, Notary Public Covered: Covered: A. L. BRAYNARD, Notary Public Covered: A. W. SHAYNARD, Notary Public	above- above ge and nier. th day
H. L. BRAYNARD, Notary Public Correct—Atlest: F. D. TAPPEN.	

ADRIAN ISELIN. JR., W. EMLEN ROOSEVELT. Directors.

REPORT OF THE CONDITION OF THE NATIONAL CITY BANK OF NEW YORK, at New York, in the State of New York, at the close of business December 9, 1892;

RESOURCES.	
Loans and discounts	\$14.838.774 22
U. S. bonds to secure circulation	. 56.000.00
Due from other national banks	. 1.192.6; 3 30
Due from State banks and bankera	. 137.502 92
Banking house, furniture and fixtures	200,000 00
Other real estate and mortg's owned.	8,600 00
tjurrent expenses and taxes paid	. 16,859 16
Checks and other cash items	. 350.049 53
Exchanges for Clearing House	. 6,481,245 72
Bills of other bank	. 18,043 00
Fractional paper cur'cy, nickels & cta	. 505 50
Specie	. 3,870,750 00
Legal tender notes	. 1.282,000 06
Due from U. S. Treas. acc'. customa.	. 25,000 00
Total	\$25,480,818,85
LIA RILITING	11001010 00

LIABILITIES.		
Capital stock paid in	\$1,000,000	00
Surplus lund	1 000 000	00
Undivided profits	1 665 024	
Dividenda angald	1.785	
Individual deposits sub-	21.00	00
Ject to check\$17,659,893 83		
Demand certis. of deposit 30,030 00		

Certified checks 2,630,235 23 Cashier's checks ontstand-

Bank Statements.

REPORT OF THE CONDITION OF THE NATIONAL BANK OF THE REPUBLIC, at New York, in the State of New York, at the close of business December 9, 1892:

RESOU	URCES.			
Loans and discounts		\$10.	292,656	69
Overdrafts			1,980	16
U.S. bonds to secure circu				
Stocks, securities, &c			660,791	
Banking house, furniture	andnxtui	108	637,884	16
Current expenses and tax			62,140	45 00
Premiums on U. S. bonds. Checks & oth. cash items	254 997	55	41,850	U
Exchanges for Clearing-	\$0x1001	00		
House	1,643,106	57		
Bills of other banks	116,335			
Fractional paper curr'cy,				
nickels and centa	145			
Specie	2,369,726			
Legal tender notes	490,297	00		
U. S. cartis. of deposit	050 000			
for legal tendera	350,000	00		
Redemption fund with U.S. Treasurer (5 per				
cent of circulation)	12,150	00		
Due from other nat, b'ka,	1,848,786			
Due from State banks	210 201100	00		
and hankers	173,740	71-6	439,565	26
Total		\$18	AND FAN	RE
		*** ***	,	31
Capital stock paid in	LITIES.	91	500 000	nr.
Cabitut grock barn in		**** \$ T	,000,000	C

REPORT OF THE CONDITION OF THE UNITED STATES NATIONAL BANK AT NEW YORK, in the State of New York, at the close of business, December 9 h, 1892:

RESOURCES.	
Loans and discounts	\$6,267,407 00 1 ¹ ,120 04 500,000 00 196,851 49
Due from other national banks	1,048,210 86
Due from State banks and bankera	201,305 89
Banking house, furniture and fixtures	530,085 98 87,870 22
Premiums on U. S. b and taxes paid	78,505 96
Che ka & other cash items \$11,953 81	10,000 80
Exchanges for Clearing-	
House 642,778 95	
Sills of other banks 37,445 00	
Fractional paper curr'ncy,	-
nickels and cents 27 45	
Specie 1,718,667 00	
Legal-tender notes 135,615 00	
U.S. certificates of deposit	
for legal tenders 30,000 00	
Redemption fund with U.	
S. Treasurer (5 per cent of circulation) 22,500 co	
of circulation) 22,500 co Due from U. S. Treasurer	
other than 5 per cent re-	
demption fund 18,600 00	
40mption 1 mm 1	2 811 082 21

Total.....\$t1,540,839 60 \$500,000 00 500,000 00 44,098 09 416,600 06 20 00

Hackett & Hoff, REAL ESTATE AND INVESTMENTS. 96 Michigan St., Milwaukee, Wis.

First Mortgages on Improved Milwaukee Real Estate, hearing six and seven per cent interest always on hand. No charge to the investor for col-ecting interest or looking after taxes and are insur-nce Absolute security.

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SOUTHERN INVESTMENT SECURITIES.

Montgomery, Ala.

Bank Statements.

REPORT OF THE CONDITION OF THE MERCANTILE NATIONAL BANK of the city of New York, at the close of business December 9, 1892:

RESOURCES.

E	Loans and discounts \$8,159,544	64
	Overdrafts 1,847	
ĸ	U. S. bonds to secure circulation 50,000	
ı	U. S. bonda en hand 100, 00	
K	Other stocks and bonds 19 000	00
ľ	Real estate, banking bouse 200,000	กล
ı	Specie \$1,564,038 86	-0
ı	Legal-tender notes 1.047,200 00	
	Bills of other banks 2,379 06	
ı	Ch'ka and other cash items 11.875 35	
ľ	Exchanges for cling house 601,173 03	
ı	Due from national banks 817,163 34	
ı	Due from State hanks and	
	bankers 56,416 47	
	Redemption fund with U.	
	8. Treasurer (5 per cent	
	ef circulation) 2,256 00	
	Due from U. S. Treasurer	
	other than 5 per cent re-	
	demption fund 9,600 06-4,051,495	84
	Total\$12.581,886	88
	LIABILITIES.	
	Canital stock nate in \$1,000 min	00

Total.

State of New York, County of New York, ss:

I, Firdi'x B. Schenck, Cashier of the above camed ours, do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this 13th day of December, 1892.

Correct—Attest:

GEORGE H. SARGENT,
CHAS, L. CO.BY
WM. P. ST. JOHN,

Directors.

REPORT OF TH'S CONDITION OF THE YORK, IN the State of New York, In the State of New York, at the close of business December 9, 1891;
RESOURCES.

Leans and discounts	\$8,723,807	98
Overdrafts, secured and unsecured		51
U. 8. bonds to secure circulation	50,000	00
U. S. bonds to secure deposits	50,000	OK
U. S. bonds on hand	25,000	
Other stocks and bonds	494.147	
Due from other national banks	81.W 0	
Due from State banks and bankers	7 .506	
Banking bouse, furniture and fixtures.	8,495	
	37,470	
Current expenses and taxes paid		
Premiums on U. S. bonds	10,996	90
Checks and other cash items \$1,845 64		
Exch'ges for Clear's House. 760,029 80		
Bills of other banks 20,520 00		
Fractional paper currency,		
nickels and cents 199 28		
Specie 836,792 06		
Legal-tender notes 314,066 00		
Reg'n fund with U.S.Treas		
(5 per cont of circulation . 2,250 00	-1,968,196	70
The state of the s		
Total	\$7,288,514	6
TIADITITIES		

W. H. Howcott, INVESTMENT BANKER.

HIGH-GRADE LOANS EFFECTED.

Southern Timber Lands.

Appraiser of Southern Land Values.

NO. 192 COMMON STREET. NEW ORLEANS, LA

Davenport & Co., BANKERS AND BROKERS, RICHMOND, VIRGINIA.

ESTABLISHED, 1860.

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New York Reference—CHAS. M. FRY, Esq., President Bank of New York, N. B. A.

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AUGUSTUS FLOYD, 39 PINE STREET, NEW YORK.