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RE REACHTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES Entered according to Act of Congress, to the year 1892, by WM. B. Dana & Co., to the office of the Librarian of Congress, Washington, D. C.

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The Chronicle.

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CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates tnat the total bank clearings of all the clearing houses of the United States for the week ending to-day, July 30, have been \$989,696,704, against \$1,038,975,634 last week and \$911,211,087 the corresponding week last year.

CLEARINGS	Week Ending July 30.						
Returns by Telegraph.	1892.	1891.	Per Cont				
New York	\$437,224,984	\$414,183,312	+5.6				
Boston	70,112,968	67,603,877	+3.7				
Philadelphia	58,167,909	41,751,595	+27:3				
Baltimore	10,524,224	10,851,295	-3.0				
Chicago	76,830,000	62,368,000	+20 7				
St. Louis	17,687,257	17,276,400	+24				
New Orleana	4,603,673	4,546,227	+1.3				
Seven cities, 5 days	\$670,151,013	\$819,880,703	+8.1				
Other cities, 5 days	137,916,203	120,847,269	+14.6				
Total all cities, 5 days	\$808,087,221	\$740,227,975	+9.3				
≪ cities, 1 day	181,629,483	170,993,062	+6.2				
Total all cities for week	\$989,696,704	\$911,211,037	+8.6				

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be In all cases estimated, as we go to press Friday night. Below are our usual detailed figures for the previous week, that is covering the returns for the period ending with Saturday noon July 23, with the comparative totals in 1891.

The aggregate for the week records a decline from July 16 of about sixty-five and three-quarter millions of dollars, of which a little more than thirty-seven millions is at New York. Speculative transactions on the various New York Exchanges have reached smaller totals than in the previous week.

Instituting comparison with the corresponding week of last year, we find the current exhibit to be quite satisfactory. All but eleven of the reporting cities show gains, and in the

whole country the increase reaches 17 per cent. The most important percentages of excess have been at Memphis, 65.9 per cent; Omaha, 61.8; Fort Worth, 48.6; Minneapolis, 40.6; St. Joseph, 39.8; Peoria, 35.7; Tacoma, 84.4, and Sioux City, 33 per cent.

So per contr					
	Week	Ending July	Week End'o	July 16.	
	1892,	7			,
	1082.	1891.	P. Cent	1892.	P. Cent.
New York	570,338,98	479,178,917	+19.0	607,588,116	+10.7
Sales of-					
(Stocksshares	(724,989	(536,371)	(+\$1.6) (-12.0) (-58.7)	(799,136) (010,300)	(+80·8) (+11·2) (-89·7) (-11·9)
(Cotton bales (Grain bushels (Petroleum bbls	(489,500 (18,588,655 (260,000	(556,500) (44,495,025) (160,000)	(-58·7)	(26,824,837) (74,000)	(-89.7)
					(-11.9)
Boaton	91,532,36 6,243,300 2,278,68	81,079,766 4,979,400 2,147,600	+12 9 +26 4	101,907,242 6,087,100 2,830,750	+11.8
Hartford	2,278,68	2.147.690	+6.1	2,830,750	181.8
New Haven	1,360,499	2,117,009 1,378,069 1,119,693 1,208,850 1,096,328 7,54,350 401,412	+14·2 +21·5	1,509,533	+31.6 +37 +26.8 +18.8 +10.1 +10.9
Worcester	1,820,510	1,209,850	+0.2 +10.0	1,452,579 1,313,894	+188
Lowell	783,80	754.356	+30	837,400	+10.8
New Bedford,	402,957	401,412	+04	837,400 800,000	+16.7
Total New England.	. 106,696,850	91,160,564	+13.3	118,597,279	+18.1
Philadelphia	70,857,207	58,360,357	+-21.4	72,439,227	-15·2
Pittaburg			+21.4 +12.4	72,459,227 15,839,522 14,940,665 8,843,574 2,140,210 1,557,627	+15.2
Baltimore	8,059,257	9,335.665	-2.5 -13.7	8,843,574	+1.4 +1.8 +1.8 +1.94
Buffalo	2,005,791	1,569,723	+27 8 +28 9	2,140,210	+19.4
	913,816	982,652	+31.5		+3.8
Wilmington Binghamton	16,193,412 14,072,016 8,059,257 2,005,791 1,652,750 913,816 1,285,676 285,800	982.652 979.611 264,800	+31.8	1,205,502 275,100	+3·8 +8·9 +46·4 +13·6
Total Middle			+13 5	118,221,057	+11.8
Chicago	97,414,719	80,024,000	+21.7 +12.5 +27.5	190,613,639	+80.2
Milwaukee	13,737,450 6,814,056 6,025,051	4,951,312	127 5	7,215,606	+8.6
Cloveland			+7·2 +12·9	13,763,400 7,215,606 6,619,948 6,100,821	+14.0
Columbus	8,270,000	2,593,41.0	+260	3,516,700	-174'8
l'eoria	8,270,600 1,230,057 1,856,500	1.367,772		2.047.000	-28·5 -188·0
Columbus	9:7.193 414,581	2,593,4-0 2,117,589 1,367,772 731,019 4d6,112	+35.7	3,516,700 1,591,98, 2,047,600 1,052,461 466,779	+38.0
70 Aing cou			-11-1		-* 0
Total Middle Western	. 137,718,674		+18.9	148,281,934	+17*4
San Francisco	13,813,016	14,711,618 1,624,735 1,332,503 784,565 685,890	-3.1	17,479,228 2,055,657 2,033,701 1,193,919 705,289 702,764 430,938 856,667	-8.3
Portland	1,700,000	1,024,735	+11 5	2,085,657	121.8
Seattle	1,699,414 1,700,000 989,767	781,565	-20·1 -34·4 -10 3	1,109,919	+17·3 +21·8 +81·6
Los Angeles	925,578 721,557 417,797	654,353	10 3	702,754	-07
Portland. Salt Lake City Seattle. Tacoma. Los Angeles. Great Falls. Helena	417.797 1,514.267	654,353 825,000	+29 6	430,938 856,567	+397
					_ ::::
Total Pacific			+1.8	21,523,119	-2.3
Kansas City	8,541,446 7,330,591 6,185,781 6,282,758 5,124,351 1,700,000 1,808,641	7,842, 290 5,212,604 5,024,046 3,883,141	+8.9	10,250,642 7,125,200	+88.6
St. Paul.	5,185,781	5,024,016	+10 6	5,193,168 6,811,611	+11.6
Omaha Denver	6,282,758	8,883,141	+818	6,811,611	-2·9 +91·9 +3·6 -80·0
Dainth St. Joseph Sionx City Des Moines Wichits	1,700,000	1,834,641 1,293,464 643,765 611,348	+8 S -7.8	5,226,414 1,352,830 1,703,281 1,183,204 1,100,000	-80.0
St. Joseph	856,257	1,293,464	+39 8 +35 0 +30 9	1,703,281	
Des Moloes	856,257 100,000 608,372		+30 9	1,100,000	+30 9 +19 8
Lincoln	508,779 539,499	506,097 438,135		514,961 577,076 854,836	-1-0.0
Topeka	339,409	297,610	+11.0	854,836	+19.8
Total Other Westero	38,981,383	32,364,651	+20 1	41,389,288	H-15'%
St. Louia	23,585,195	22,284,592	+5.8	23,727,065	+7.2
St. Louis	6,619,135 7,422,827 1,823,077	22,284,592 5,936,771 5,633,764 1,099,180	+5.8 +11.2 +31.8 +65.9	7,185,181	+17.4
Lonisville	1,823,077	1,099,180	1659	7,194,577 1,916,981	+31.5
Richmond	2,496,259 1,502,834 1,133,161	2,867,452 1,779,797 1,130,415	15:0	2,912,978 1,450,613 1,283,451	+5.8 -15.9
llouston	1,133,161	1,130,115	+02	1,283,451	+23.0
Norfolk	1,6,0,000 934,529	1,695,147 876,419	-5 o +6 o	981,940	-8·1 +0·5
Dallas Fort Worth	735,146 491,914	732,725	+18 6	750,415 438,979	+16.1
Birmingham	488.123	478,589 830,667	2°2	488 88 1	-84
Waco Chattagooga	350,000 484,600	830,667 420,000	+58	436,092 481,500 1,291,472	-7·7 +4·4
Savannah	1,082,540 958,375			1,291,472	****
Atlanta*				1,174,606	****
Total Southern	49,649,800	45,000,420	+10.1	81,039,032	+7.1
Total all	1,038,975,624	888,254,637	+1701	104,610,135	+11.8
Ontaide Naw York	468,636,611	403,077,723	+11'6	497,053,019	+124
Montreal*	12.810.713	9,765,730	+31.5	18,932,596	+19-8
Hailfar	1,198,910	1,320,970	-15.3	1.191.637	-11.3
Toronto	1,198,940 6,410,072 701,774		:::	7,006,811 765,332	****
* Not tools led to totals.			****	,	***
TOD TOO IL BOU IL COUNTS					

THE

STATE AND CITY DEPARTMENT.

See pages 188, 189, 190, 191 and 192 for our State and City Department.

All advertisements with relation to State and City Bonds will likewise be found on the same and following pages.

THE FINANCIAL SITUATION.

The oppressive heat, the wide agitation and unreasonable demands of labor, the malicious and cowardly attempt on the life of Mr. Prick, the continued discassion of the Anti-Option law in the Senate, the state of our foreign exchange market and the suggestiveness of large gold exports at this late period of the year, have each and all more or less engressed publie attention during the week. It hardly needs to be said that such conditions cannot be conducive to active trade and that under ordinary circumstances they would have had a very depressing influence; yet they have had no appreciable effect except so far us the hot weather has tended to postpone operations. The truth is, every substantial occurrence of the week has helped to indicate present and future business development, though the activity foreshadowed may not unlikely be moderated to an extent by some of the circumstances hinted at above.

Foremost among the improving industrial features is the more assured situation of the crops. It is reported that the hot, forcing weather is now being followed in the West by timely rains, and that over a considerable section the corn outlook has been greatly improved, while cotton, which needed the warm, dry weather, bids fair to do well on the smaller acreage planted. These advices added to the favorable information previously at hand with reference to other agricultural products, make the future outlook in those particulars very promising. Last year's crop results are also beginning to furnish clearer and new evidences of their beneficial effects. These are seen in the improving dry goods market, all sorts of manufactures being now well sold up, with prices fair, and also in the collections which are reported very good. But perhaps the fact of widest import is found in current railroad earnings in the Northwest remarked upon below. What the farmers in those sections are marketing now and of which current earnings are the evidence, are in good part a portion of the net profits of last year's products. Add, to what we thus see in progress to-day, another year of plenty, and do we not have conditions existing and operative among the agricultural classes and among our carriers which not only promise well for those interests but indirectly promise gain to other industrial enterprises?

We do not in what we have said intend to belittle the fact of large gold exports this week, occurring at this late date when we have just reached the first of August. Such a movement necessarily throws a shadow on every favorable industrial forecast; for it not only reflects a fear existing in Europe and in America of the stability of the currency condition here, but it so affects the general confidence of all classes of investors as to check enterprise and to keep investments from being made except in such manner as may be most easily convertible. This conservatism we must expect to prevail until we repeal that 1890 law, and until the Treasury carries a gold reserve large enough to insure in the opinion of even the most timid the inter-convertibility under all

conditions and circumstances of our peculiar issues of money. In the meantime we see no reason for believing that the catastrophe Europe anticipates is among the possibilities of 1892.

With the exception of an easier tone for commercial paper and an increasing supply of time money, there is no change in the market for money this week. Five of the larger banks last Saturday reported a surplus reserve of \$8,580,000 out of a total of \$23,063,800 in all the banks of the association. This indicates an abundant general distribution of loanable funds, and as the surplus holdings have enlarged this week by arrivals of currency from the interior (for in the bank return of to-day the gold shipments will not count) we have good reason for the easier tone referred to as having prevailed through the week. Call money, so far as represented by bankers' balances, has loaned at 2 and at 1 per cent during the week, averaging 11; renewals were made at 11 to 2, according to the views of the lenders, and banks and trust companies quote 2 per cent as the minimum. As already said, time money is in increased supply. The number of lenders is larger, and foreign as well as domestic houses are in the market with their offerings. The lenders desire to make contracts at short dates while borrowers are disposed to seek long engagements, and consequently but little business is done; rates on good mixed collateral are 2 per cent for thirty days, 21 for sixty days, 3 for ninety days to four months, and 31 to 4 for five, six or seven months. Commercial paper is more in demand this week, the demand coming from almost every quarter in the city and also from out of town; the supply of paper is good but not over abundant and there is no large assortment on the market; rates are 31 to 31 per cent for sixty to ninety-day endorsed bills receivable; 4 to 4½ per cent for four months commission house names, and 41 to 51 per cent for good single names having from four to six months to run.

European money markets have been devoid of feature this week. Discounts of sixty to ninety day bank bills in London are reported by cable at \$ to \$ of 1 per cent; at Paris the open market rate is 2 to 21 per cent; at Berlin it is 18 and at Frankfort 11 per cent. The change in the Bank of England stock of ballion for the week was smaller than has been reported for years, the increase amounting to only £4,000; this, as we are advised by special cable to us, was due to the import of £156,000 from Australia, £115,000 from Brazil and £23,000 from other countries (making the total imports £294,000), the export of £260,000 wholly to Russia and the shipment of £30,000 to the interior of Great Britain. The Bank of France reports an increase of £338,840 gold, and the Bank of Germany, since the last return, shows a gain of about £232,000 of this metal.

Foreign exchange has been dull and steady this week, with the demand slightly in excess of the supply, and this rendered necessary the shipment of gold to Europe by the steamers sailing to-day. Arrangements were made with the banks on Thursday for a supply of legal-tenders and gold certificates for presentation at the Treasury on Friday in exchange for gold, and yesterday (Friday) \$3,950,000 gold was withdrawn for shipment to-day to Europe and \$200,000 has also been shipped to Canada, making the total for the week \$4.150,000. Compared with Friday last, the market for sterling opened unchanged on Monday at 4 87½ to 4 88 for long and 4 89 to 4 89½ for short. On Tuesday the Bank of British North America reduced its short rate to 4 89,

but no change was made by any of the drawers thereafter, and the market closed the week dull and steady at the opening rates. The figures for actual business yesterday were 4 87 to 4 87‡ for long, 4 88 to 4 88‡ for short, 4 88‡ to 4 88‡ for cable transfers, 4 86‡ to 4 86‡ for prime and 4 85¾ to 4 86 for documentary commercial bills.

The favorable course of earnings on Northwestern roads is well illustrated by the returns from that section which have come to hand this week. The Burlington & Quincy in its report for June shows a gain in gross as compared with the same month last year of over seven handred thousand dollars-\$717,097. The St. Paul & Omaha has also made its report for the same month and shows a gain of \$192,713. If we add this to the gain of \$594,643 previously reported for the Chicago & Northwestern, of which system the St. Paul & Omaha forms a part, we find an aggregate increase for that system even exceeding that of the Burlington & Quincy and reaching almost eight hundred thousand dollars-\$787,356. Chicago Milwankee & St. Paul it will be remembered also had a large gain for June, namely \$437,162. latter road has not as yet furnished its return of net for the month, and the Northwest and the Omnha never give out monthly statements of net. The Burlington & Quincy with \$717,097 gain in gross has an angmentation of \$659,684 in expenses, so that not withstanding the heavy improvement in the gross, the addition to the net has been comparatively slight-only \$57,413. For the six months from January 1 to June 30 the road's increase in gross receipts has been \$3,467,253, the increase in expenses \$2,820,145, and the increase in net earnings \$647,108.

The sales agents of the anthracite coal companies at their meeting on Thursday decided to make no further advance in the price of coal at present. The monthly statements of the Reading and allied lines have been issued and are chiefly distinguished for a large gain on the Lehigh Valley. In the case of that road the return is a month back and covers May, for which period there has been an increase of \$133,352 in gross receipts, concurrently with a decrease of \$59,329 in expenses, making a gain of \$192,681 in net. For the six months of the lease from the 1st of last December there has been an increase of \$996,545 in gross receipts and an increase of \$648,052 in not receipts. The Central of New Jersey for June reports a decrease of \$56,344 in gross earnings and a decrease of \$58,653 in not earnings. For the six months of the lease, which in that ease dates from the first of January, there is an increase of \$234,945 in gross and an increase of \$68,-286 in net. The Reading itself for June has gained \$96,447 in gross and \$19,476 in net. Counting the miscellaneous income the increase in the net is \$38,-712. On the Coal & Iron Company the increase in gross receipts reaches as much as \$188,185, but the increase in net receipts is only \$3,710. For the seven months of the fiscal year the increase in not receipts for the Coal & Iron Company is \$385,525, and if we add to this the increase (counting miscellaneous income) of \$635,521 for the Railroad Company in the same period of time, we get a total gain for the two companies of somewhat over a million dollars.

The Peunsylvania Railroad in its report for June reveals the same characteristics as for the months preceding—that is, while there is improvement in gross receipts, expenditures have been on such a liberal scale as to consume more than the whole of the gain,

and leave a loss in not. Thus on the lines east of Pittsburg and Erie, with gross increased \$152,180, there has been an addition of \$346,311 to expenses, causing a loss of \$194,131 in net; on the lines west of Pittsburg and Erio, with gross increased \$193,264, the addition to expenses has been \$265,151, producing a diminution in not of \$71,887. On the two combined, therefore, with \$345,444 addition to the gross, there has been an augmentation of no less than \$611,462 in expenses, leading to a loss of \$266,018 in net. The same state of things, only more striking, is shown in the results for the six months. On the Eastern lines gross earnings have increased \$1,220,041, but expenses still more, or \$1,370,688. On the Western lines the increase in gross is \$2,428,795, all but \$193,512 of which has been consumed by enlarged expenditures. On the whole system, consequently, the result is that an improvement of \$3,648,836 in gross earnings has produced an increase of only \$42,865 in net. The following compares the gross and net carnings of the lines east of Pittsburg and Erio for a series of years.

LINES BAST OF	1802.	(891,	1800.	1889.	1889,	1987.
June.	\$	- B	8	\$		
Gross earnings	8,592,895	5,440,665	6,172,004	8,031,080	5,080,408	4,011,868
Operat'g expenses.	4,429,410	4,688,000	4,114,010	8,184,141	108,604,8	9,860,800
Not earnings	1,163,425	1,857,555	1,057,088	766,879	1,571,541	1,501,450
Jan. 1 to June 80.						
				28,004,288		
Operat's expenses.	25,828,014	29,467,826	98,088,200	19,498,705	19,165,448	17,588,841
D7A	CORR ABO	0.000.008	CORO ORY	0.440.459	N 400 749	0.784 989

On the New York Lake Erie & Western increased expenses are also quite a feature of the returns. For June the road reports \$158,235 increase in gross and only \$6,913 increase in net. For the nine months to June 30 an increase of \$1,602,213 in gross has been attended by an increase of \$1,-447,750 in expenses, leaving only \$154,463 gain in net. The Northern Central, controlled by the Pennsylvania, with \$11,646 decrease in gross for June, shows \$90,914 decrease in net; for the six months with gross increased \$152,877, net has diminished \$129,560. The Chesapeake & Ohio for June reports an increase of \$74,573 in gross and an increase of \$31,378 in net. For the twelve months of the fiscal year the gross of this road has increased \$877,488 and the net \$229,276. On the Canadian Pacific net for June is \$671,150 against \$601,813; on the New York Susquehanna & Western \$70,412 against \$69,783; on the Oregon Impr't \$66,799 against \$39,404; on the Norfolk & Western \$228,419 against \$224,157; and on the Baltimore & Ohio Southwestern for May \$65,965 against \$64,045.

An improved tone and greater activity have characterized dealings on the Stock Exchange. In the socalled Industrial stocks prices have shown a rising tendency all through the week, led by Sugar Refining, evidently under manipulation. But latterly the whole market has shared in the improving tendency, and the granger shares, the coal properties, the Gould stocks, the Villards, etc., have all manifested increased animation at higher prices. By yesterday the upward movement had got under such headway that even the announcement of the heavy gold shipments to-day had very little effect on the market. fidence in the future of values seems to be steadily gaining. The improvement in the condition of corn as the result of the hot weather, the generally good accounts concorning the other cereal crops, the favorable reports of railroad gross earnings, and the probable early adjournment of Congress, thus removing

fluences that have been construed as favorable to higher The anthracite coal companies, as stated above, have decided to make no further advance in the price of coal at present, but the stocks of these companies have been strong nevertheless. Atchison shares have been active and higher on very encouraging accounts regarding the crop situation in Kansas and also on the marked success of the income bond conversion

The following statement, made up from returns collected by us, shows the week's receipts and shipments of currency and gold by the New York banks.

Tr Ben Linuting & day 20, 1000.	N.Y. Banks.	Shipped by N. Y. Banks.	Movement.
Gurrency	\$4,276,000 700,000	\$1,040,000	Gain. \$3,236,000 Gain. 289,000
Total gold and legal tenders			

With the Sub-Treasury operations the result is.

Week Ending July 29, 1892.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks'interior movement, as above	\$1,978,000	\$1,451,000	Gan.\$3,525,000
Snb-Treasury operations	14,000,000	14,200,000	Loss. 200,000
Total gold and legal tenders	\$18,976,000	\$15,651,000	Gain.\$3,325.000

The following table indicates the amount of bullion in the principal European banks this week, and at the corresponding date last year.

Bank of	J	uly 28, 189	2.	July 30, 1891.			
	Gold.	Silver.	Total.	Gold.	Suver.	Total.	
	£	£	£	£	£	£	
England,	26,769,368		20,768,368	27,246,390		27,246,390	
France	65,068,560	51,740,610	118,804,200	51,656,000	50,573,000	105,229,000	
Germany*	37,290,000	12,430,000	49,720,000	30,611,333	15,305,667	45,017,000	
Aust Hun'y.	5,985,000	16,769,000	22,751,000	5,472,000	16,589,000	22,038 000	
Netherlands	3,217,000	7,145,000	10,362,000	4,403,000	5,709,000	10,172 000	
Nat. B'lgiuni*	2,914,000	1,457,000	4,371,000	2,898,007	1,449,333	4,348 000	
Tot.this week	141,237,928	89,541,640	230,779.548	125,287,300	89,683,000	214 970,390	
Tot. prev. w'k	140,668,267	89,231,620	229,932,887	125,051,721	80,051,334	214,709,058	

^{*}The division (between gold and silver) given in our table of coin and bullion in the Bank of Germany and the Bank of Belgium is made from the best estimate we are able to obtain; in neither case is it claimed to be accurate, as those banks make no distinction in their weekly returne, merely reporting the total gold and silver, but we believe the division we make is a close approximation.

NOTE.—We receive the foregoing results weekly by cable, and while not all of the date given at the head of the column, they are the returns issued nearest to that date—that is, the latest reported figures.

THE IMMIGRATION MOVEMENT AND ITS CHARACTER.

The shooting last Saturday at Pittsburg of Mr. H. C. Frick, the Manager of the Carnegie Steel Company, by an anarchist and foreigner, ought to direct attention anew to the need of restricting immigration so as to shut out if possible that class of characters. Certainly we have reached the point in our national eareer where a heavy immigration movement can no longer be regarded as an unmixed blessing. It may be admitted that the laws intended to shut out certain classes of immigrants are being more rigidly enforced than before. Nevertheless, the tide of immigration this way keeps steadily rising and the number of arrivals is reaching almost unprecedented proportions. The movement goes on so uninterruptedly, and is such a common, every-day affair, that its size and growing proportions as well as the change in its character and composition are quite generally overlooked, though in a vague sort of way we all admit the necessity of grappling with the many and difficult problems that this continued influx of foreigners imposes.

In the fiscal year ending June 30 1892 more immigrants landed on our shores than in any previous period of twelve months in our history-with one single excep tion. That fact is in itself suggestive. It must be admitted that conditions in the late year were unusually favorable to a large influx. Last season's crops in

the United States were of exceptional dimensions, whereas in several of the European countries they were almost a complete failure. Thus there was on the one hand the stimulus to immigration afforded by poor results at home, and on the other hand the additional stimulus furnished by the much better results in the United States. It has been found on previous occasions that such concurrent events, influenced also by good or bad trade conditions here and abroad, exercise an important effect in accelerating or retarding the flow of immigration. In this case, however, it happens that the arrivals have been increasing year by year for several successive years, giving the large total for the late year the more significance.

According to the Bureau of Statistics considerably over six hundred thousand immigrants from abroad came here during the late year. The report makes it 619,320, and the total is likely to be slightly further increased, since while the figures given embrace the arrivals at all the principal customs districts, they do not embrace those at the minor districts, which, though not very important, still add something to the aggregate. As in other recent years, too, the arrivals from Canada and Mexico are entirely disregarded, there being no law relating to the collection of statistics of persons coming across our frontiers and the data being incomplete and unreliable in the absence of such As against the 619,320 arrivals from the principal customs districts in the late year, the arrivals at all the customs districts for the year preceding were 560,319, for the fiscal year 1890 only 455,302 and for 1889 but 444,427, which shows the continuous increase that has occurred during the last three years. In 1886 the number was still smaller (there having been a decline down to that year from the high total of 1882), and as compared with that period there has been an increase of almost 100 per cent-that is, while in 1886 the arrivals were only 334,203, for 1892 they were nearly three hundred thousand greater, or 619,320.

If to the 619,320 for the late year we add the 560,319 that came here in the year preceding, we get a total for the two years in the large aggregate of 1,179,639. In other words, the foreign element in our population during the two years has been increased almost 14 mil-What a problem in social economics, in citizenship, in education and in government such an addition of foreigners presents-persons whose habits and customs are different from our own, the bulk of them not even speaking our language. We have stated that the late year's immigration was the largest with one exception in the history of the country. The exception was the year 1882. In that year the arrivals were reported at 788,992, but this included no less than 98,295 persons from the British North American provinces, which, as said above, are no longer regarded, and which presumably represented in good part arrivals already counted at some of the United States seaports, the immigrants passing through Canada simply on the way to their final destination in the United States. Eliminating these arrivals from the Dominion, the number of immigrants coming to this country in 1882 was 690,697, as against the 619,320 for 1892. In 1881 the influx made up in the same way was 544,040, giving a total for the two years from 1880 to 1882 of 1,234,737, which compares with the 1,179,639 for the last two years, showing that in the previous exceptional period the movement was somewhat larger than at present. But the heavy movement at that time came after a series of very small yearly arrivals, whereas the heavy movement now follows a succession of quite large totals. In the five years preceding the last two years—that is, in the five years ending June 30 1890—the arrivals of immigrants amounted to 2,270,930. In the five years ending June 30 1880 the arrivals were less than half that figure, being 1,085,395, and this included the movement across our frontiers, which now is disregarded. During the twelve years since 1880 we have added to our population by immigration almost 6½ millions!

This relates to the mere numbers of the immigrants. From that point the problem is trying enough. But the most serious phase of the matter is that there has been of late years a decided change for the worse in the character and composition of the immigrant arrivals. We all know that there has in recent decades been a distinct deterioration in the type of immigrants, even among the classes furnishing the best. The immigrants now (taken as a whole) are of a much lower order than those that came here two or three decades ago. The change, however, which we have chiefly in mind relates to the sources of the arrivals—to the race changes. Take, for instance, the movement in the late year. No less than 117,419 of the total number of immigrants came from Russia and Poland. From Great Britain (England, Ireland, Scotland and Wales combined) the arrivals during the same twelve months were only 117,068, and from Germany they were 130,-622; so that Russia sent us more than the United Kingdom and not far from as much as Germany.

But besides these 117,419 immigrants from Russia and Poland we got in the same year 45,797 from Bohemia and Hnngary and 60,944 from Italy, making a total from those three sources of 224,160. As 619,320 immigrants came in altogether during the twelve months, those three sources furnished considerably more than one-third of the whole. How different the result in this particular from that ten years ago, in 1882. That was a year, as we have seen, when the immigrant arrivals were even larger than in 1892, forming the only exception in our history. Yet even in that year of very heavy arrivals Russia sent us only 21,590 immigrants, Bohemia and Hungary but 15,531, and Italy 32,159. The three sources combined then furnished only 69,280 out of a total of 690,697, while in the late year they furnished 224,160 out of a total of 619,320, so that the proportion has risen from about one-tenth to over one-third.

The contrast becomes even more striking if we take the immigration movement of the last two years—both heavy years—and compare it with the movement of the two years from 1880 to 1882. In the last two years we have received no less than 192,342 immigrants from Russia, 136,999 from Italy and 85,921 from Bohemia and Hungary, or 415,262 together—out of a total from all sources for the two years of 1,179,639. So that in this case, too, it remains true that considerably over one third of the whole is found to be of the most objectionable kind. In the two years from 1880 to 1882 the Russian contingent reached only 32,245, the Bohemian only 22,357 and the Italian 47,560. In brief, the three combined sent only 102,162, or but about one-half the number (192,342), contributed by Russia alono in the last two years. As the contributions from those sources have increased, those from other races and nationalities have diminished. Thus the number of German immigrants was 461,115 in 1880 to 1882, but only 244,176 in 1890 to 1892; the number from

Great Britain dropped from 333,141 to 239,379, and the number from Sweden and Norway from 166,173 to 106,601. To furnish a graphic illustration of the change which has occurred we have prepared the following statement. It compares first the immigrant arrivals for 1892 with those for 1882, and then the arrivals for the last two years with those for the two years 1880-'82. The immigrants are arranged in two classes, according to their nationality, the first class comprising the countries which are usually considered as furnishing the best immigrants and the second the countries which by common consent are regarded as furnishing the least desirable immigrants.

COUNTRIES	FROM WHIC	OH IMMIGRA	NTS ARRIVED.	
	Fiscal	Yeur-	1890 to '92	1880 to '82
CLASS I.	1892.	1882.	(Two years.)	(Two years.)
Great Britaln	117.068	179,423	239.379	233.141
Germany		250,630	244.176	461.115
Austria		13.619	65,286	34.728
Sweden and Norway	57.153	93,703	106,601	166,173
Denmark		11.618	21,137	20.735
Netherlands		9.517	12,463	18.114
Switzerland	7,402	10,844	14.213	22,137
France		6,004	. 13,280	11.231
			. 10,100	21,001
Total	370.869	575,363	716,546	1.067,374
	010,000	010,000	120,020	1,007,07 1
CLASS II.	337 430	01.000	300.040	00.045
Russla and Poland		21,590	192,342	32,245
Bohemia and Hungary.		15,531	85,921	22.357
Italy	60,944	32,159	136,999	47,560
Total		69,280	415,262	102,162
All others	24,291	46,054	47,831	65,201
				and the same of the same of
Grand total		690,697	1,179,639	1,234,737

With Class II. furnishing now 415,262 immigrants out of 1,179,639 (over one-third the whole) as against only 102,162 out of 1,234,737, or less than one-twelfth the whole, ten years ago, the immigration problem, which was serious before, has evidently become still more serious. How to assimilate this large element and make good citizens of them, or what to do with them if they cannot be assimilated, and how to check further additions—that is the problem that confronts American statesmanship. Many of the immigrants are vicious, degraded, ignorant, amenable neither to law nor reason, have no code of morals, know nothing about the theory of our government, and in fact abhor all government. They are of a kind with the wretch who made the attempt on the life of Mr. H. C. Frick. We have just re-enacted stringent provisions to keep out the Chinese, an industrious race, and of whom, according to a Census Bulletin recently issued, there were in 1890 only 107,475 in the whole country; but we allow Russians, Poles, Bohemians, Hungarians, &c., to come here in unlimited numbers. Is it not about time that our legislators turned their attentio from the Chinese immigration problem, so-called, to the real and more pressing problem of controlling the general current of immigration?

PAYING FOR IMPROVEMENTS OUT OF INCOME.

European investors, and particularly English investors, in our railroads, still seem to be considerably exercised over the disposition of American railroad managers to spend some part of the net earnings of the properties under their charge (provided these earnings allow it) in adding to the value and security of the properties, rather than distributing the whole amount in dividends to the shareholders. This policy, as is known, does not command approval abroad. There they believe that if a dollar is earned by a railroad over and above ordinary expenses and fixed charges, the security holders are entitled to it and should get it. As to providing money for improvements, betterments and additions, this should in all cases, according to their

ideas, be secured entirely by the issue of new capital, either stock or bonds.

As illustrating the prevailing feeling abroad on this point we may note that a leading road in Colorado was obliged a year ago to suspend dividends on its preferred stock, and was sharply criticised for the act, though the management proved very conclusively that the earnings did not admit of the payment of the dividend, and that therefore no other course was possible. The same road has latterly been doing much better and showing improved earnings, and already the English shareholders are getting restive because the managers will not immediately resume the payment of dividends. The Pennsylvania, which certainly has an enviable record both as regards the payment of regular dividends and the retention of a surplus each year to put into the property, has time and again been criticised for not distributing its net earnings in full. Only the other day a very lengthy communication appeared in the London Statist, the burden of the writer's complaint being that the yearly new capital issues of the Pennsylvania were so very large. Yet the same writer goes on to show that in the period of eleven years covered by his analysis the company, in addition to the amounts derived from new capital issues, took the sum of \$29,182,440 out of net income and spent it on the property, an exhibit the presentation of which he accompanies by the remark that the sum so used should "in good morals, if not under the law of Pennsylvania" have been distributed to the stockholders-oblivious entirely of the fact that if that sum had not come out of earnings, the capital additions which he thinks so heavy would have been just that much heavier.

Of course the practice of devoting a portion of each year's net earnings to additions and improvements may be carried to extremes, in which case it has nothing to commend it; a road might for instance be making very heavy earnings and spend the whole on the property, keeping the security holders entirely out of any returns. We do not wish to be understood as justifying action of that kind. But within reasonable limits there can be no doubt that the retention of part of the net earnings for the purposes in question is wise and beneficial, and clearly to the interest of the shareholders. In fact a conservative management has no alternative but to conduct affairs on that basis, if they would add to the strength, character and stability of the property they are administering. A careful railroad manager will no more distribute every penny of net earnings in dividends than a prudent bank manager would attempt to run his bank without accamulating a considerable surplus. The bank manager knows that it will strengthen his bank to allow some of the position of profits to accrue, from year to year, instead of paying them all out, and in that respect his position is not very unlike that of the conservative railroad manager who seeks to add to the credit and standing of his company by spending net earnings in judicious amounts on the company's property.

Consider for a moment the effects of the opposite policy. Suppose a road followed the practice of paying out every dollar of net earnings. It is well understood even in England that in the United States a certain amount of new capital is required by the railroads every year—that extensions, improvements and additions are absolutely essential to the life of the railroad. If it is difficult to secure the needful new

capital under the present conservative methods, what would be the result under a change in that policy. The amount of the new capital requirements would of course be increased, since surplus net earnings would no longer be available to any extent for that purpose, and under the increase in the borrowing requirements the credit of the borrower would, except in the case of the companies of special strength, be impaired. Not only would the difficulty of securing the money needed be enhanced by reason of the increase in the amount required, but also by reason of the fact that the knowledge that the company was living up to its means, as it were, would make investors less inclined to take its securities and banks less disposed to accept its paper. Then there would be the additional drawback that with the increase in the amount of securities outstanding, either stock or bonds, the sum of money needed to make a return on these securities would with each year be further enlarged.

This latter is an element in the problem which does not receive the consideration it deserves in the discussions of the matter. It is really the most important factor of all. Take the case of such a staunch property even as the Pennsylvania. Suppose the 29 million dollars of net earnings which the correspondent in the Statist claims has been used for new capital requirements during the last eleven years, had been distributed among the stockholders and new stock issued to represent it. As the Pennsylvania is paying 6 per cent dividends, the issue of the 29 millions stock would increase the amount needed to pay such dividends no less than 13 million dollars per annum beyond what is needed to pay the dividends on the present amount of stock. If we suppose the 29 millions represented by bonds instead of stock, and bearing say 5 per cent interest, then there would be an addition of about 11 million dollars per year to the fixed charges. But go a step further, and assume that the Pennsylvania had pursued such a policy during its whole history? Will any one maintain that it would in that event hold today its present position of strength, or that its credit would stand as high?

Many illustrations might be given of roads which have been greatly benefitted through the practice of putting a portion of their yearly income back into the property out of which it was derived. Per contra, it might be shown that the position of those roads is least secure, financially and otherwise, which have pursued the opposite policy, or whose burden of charges has been so heavy as to consume the whole of the yearly net earnings and thus made it impossible to retain any of the net income. The Lake Shore is a company which has paid for every dollar of its capital expenditures since 1883 out of earnings, and these capital expenditures have been heavy too, as a large amount of new equipment has been provided in the interval, and also a great deal of second track, sidings, &c. Lake Shore, as is known, is controlled by one family. If they considered it of advantage to themselves or to their company to capitalize the yearly expenditures, is it not certain that that policy would have been pursued? And is not the fact that such policy did not find favor with them the best proof that the other policy is the wiser in their opinion. Of course, very few companies are so favorably situated in this respect as the Lake Shore, and we by no means intend to argue in favor of making all capital expenditures a charge on earnings. The Lake Shore covers an extreme type, and we only refer to it as illustrating the beneficial effects resulting

from the very conservative management followed in its

The truth is, the policy of using some of the net income, where possible, in improvements, etc., finds its justification not only in the higher physical and financial condition and improved credit which it secures, but also in the exigencies of competition and the conditions under which railroad operations have to be carried ou in this country. We have on previous ocea-sions pointed out some of the differences between railroads in the United States and those in Europe, such as the fact that our roads are not in the same finished state, that their traffic is more variable and subject to greater changes, and that the country itself in population and character is vastly different. But there are other points of dissimilarity. Competition is more aggressive, rates keep steadily declining, and the margin of profit is so small that only those roads which are in position to carry freight at a minimum of cost can hope to survive in the struggle for existence. Many of the older roads were built when the rates of interest were much higher than now and have even yet some of these high-rate bonds out on which they are obliged to pay interest; they were built also at a time when the cost of rails and materials was much higher than at present. What would be the position of these roads to-day, as against a new comer, if during the last twenty years they had followed the plan of distributing all their profits instead of employing part of them in gaining power and strength to meet competition and the demands for improved service, increased speed and reduced rates? The situation of United States railroads (taken as a whole) is poor enough as it is, but what would it be in that event with the capitalization so vastly greater?

STOCK EXCHANGE CLEARING-HOUSE TRANSACTIONS.—The subjoined statement includes the transactions of the Stock Exchange Clearing-House from July 18 down to and including Friday, July 29; also the aggregates for May (from 17th to 31st), June and July.

STOCK EXCHANGE CLEARING HOUSE TRANSACTIONS.

	-Shares	both sides	Ra	lances ones	ide -	Choote
	Manuad	Total Talue	Ok was	Trades Of	- C	Orece Co
	Cieureu.	Total Value.	Snares.	vauue snare	$es.\ Uasn.\ U$	tear a.
Month-		\$		\$		
May	4 731 600	256,200,000	445 000	22,500,500	000 200	2.190
		1041048200		94,566,700	1433971	5,885
July	.9,80 7,30 0	699,313,200	1120100	74,186,100	974,700	5,886
Jaly 18	370,000	28,500,000	38,800	3,000,000	29,100	237
" 19			34,000			194
" 20	165,200	11,700,000	19.300	1,400,000	11,600	184
" 21	357,000	27,600,000	41,100			226
" 22						
44	000,000	52,500,000	74,400	5,100,000	72,300	286
Tot. week	.1,839,400	141,900,000	207,600	14,900,000	170,300	1,127
July 25	473,000	35,000,000	58,600	3.800.000	33,800	254
26						
		23,100,000	48,800			232
40	318,900	24.100,000	37,000	-2,700,000	20,600	228
4 28	441.900	32,500,000	57,900	4.000,000	40,000	249
" 29		50,800,000				
40	104,100	30,300,000	78,100	5,800,000	94,700	276
777 - A 3	0.000 0.00					
TOL Week.	2,293,500	165,500,000	280,400	19,650,000	222,500	1,239
Tot. week.	2,293,500	165,500,000	280,400	19,650,000	222,500	1,239

From May 17 to 24 inclusive the stocks cleared were Chicago Milwaukee & St. Paul, Louisville & Nashville, Northern Pacific pref. and Philadelphia & Reading. On the 25th, Atchison, Chicago Burlington & Quincy, Bock Island and Union Pacific were added to the list. On June 4, Chicago Gas, Missouri Pacific, New York Lake Erie & Western and New York & New England were added; on June 15, Delaware Lackawanna & Western, American Sugar common and Western Union were added.

CONDITION OF NEW YORK CITY, PHILADELPHIA, BOSTON, CHICAGO AND BALTIMORE NATIONAL BANKS.—Mr. E. S. Lacey, Comptroller of the Currency, has furnished us this week abstracts of the condition of the national banks in the cities of New York, Philadelphia, Boston, Chicago and Baltimore at the close of business on Tuesday, July 12, 1892. From them and from previous reports we have prepared the following, which covers the results for July 12 and May 17, 1892, and for purposes of comparison the figures for last year (July 9) are given:

Ĭ	TOTAL TOTAL			100
1	NEW YORK CITY,	July 12, 1892. 48	May 17, 1892, 48	July 9, 1H01,
	Loans and discounts, includ's overdrafts.		R388 889 045	\$287 800 579
	Due from banks and bankers	39,992,091 84,748,437	39,517,800	84,501,729 81,843,909
	Other real estate and mortgages owned	11,391,518	11,381,632	11.705 198
	Gold coin and certificates	68,401,474 7,417,105 48,487,299	78,047,254 7,150,827	1,153,916 48,813,841 7,239,369
	Bills of other banks	1,585,401	11,381,632 1,115,345 78,047,254 7,150,827 42,346,157 1,587,158 62,041,763	7,239,369 43,091,365 1,640,892
	Bulls of other banks Exchanges for Clearing House. Current expenses and taxes peld. Premiums on U. 8. bonds.	50,610,331 151,428 629,517	62,041,763 1,292,816 769,686	46,960,252 143,552
	Other resources	629,517 3,962,024	769,686 8,040,005	947,82d 8,593,186
	Total		2646,293,187	\$518,532,996
	Capital stock paid in Surplus and undivided profite Circulation ontstanding. Dividends unpsid. Individual deposits. Other deposits. One to banke and bankers. Other bhilties.	\$49,600,000 55,266,009	\$49,600,000 57,220,098 5,824,658 148,725 293,373,740 1,041,398 239,678,195	\$50,780,000 52,889,192 5,849,208 435,068 240,613,137 2,591,580 167,339,811
ı	Circulation outstanding	5,d75,458 364,255	5,824,658 148,725	5,849,208 435,068
ı	Other deposits.	276,521,894 945,858	1,041,838	240,613,137
ı	Other liabilities	194,278	6,433	85,000
ı	Total		8046,203,187 Man 17	\$518,532,996 July 9,
ı	PHILADELPHIA.	July 12, 1892. 41	May 17, 1892. 41	1891.
	Resources— Loans and discounts, incl. overdrafts Stocks, bonds, wc. Due from reserve agents Due from banks and bankers Banking bouse, furniture and fixtures Other real estate and morks, owned Cold cold and overlinests.	\$90,011,701	\$94,039,446 9,026,930	
	Dus from reserve agents	9,648,785	9,026,930	\$87,891,316 8,388,025 8,586,673
1	Banking bouse, furniture and fixtures Other real estate and mortzs, pwned	3,505,913	14,674,837 9,239,467 3,507,335 359,557	3,297,373
	Gold coin and certificates. Silver coin aed certificates. Legal tender notes and certifi's of deposit.	14,913,838 3,286,507	14,010,859	7,703,856 3,297,878 822,558 12,760,593 2,235,500 6,452,688 249,841
			270 966	6,452,688 210,841
	Exchanges for Clearing-House	8,852,317	8,632,710 185,520 430,459	7,406,979 801,166
	Other resources	1,528,242	1,390,290	301,166 354,794 1,180,267
3	TotalLiabilities-			
	Capital stock paid in. Surplus and undivided profits	\$22,465,000 16,120,183	\$22,650,600 15,830,350 3,461,050	\$22,958,000 15,\$13,771 2,221,300 142,753 85,615,041 592,987 10,023,917 153,300
	Dividends uppaid	3,635,070 109,985	190,897	2,221,300 142,753
ı	Dividends unpaid. Individual deposits. Other deposits. Due to banks and bankers	199,793	100,483,929 203,519 28,111,931	592,987
	Just mademores	102,007	100,000	
	Total	July 12	\$170,081,676 May 17.	
	HOSTON.	1892, 55	May 17, 1892. 55	July 9, 1891, 56
	Loans and discounts, includ'g overdrafts.	181,213,462	\$150,702,143	\$143,547,915
	Due from reserve agents Due from banks and bankers		12,489,636 28,129,301 13,532,052	\$143,547,915 9,932,758 18,463,133 16,438,481
	Banking house, furniture and fixtures	2,640,039 208,383	2,631,316 201,009	16,438,481 2,618,696 154,003 7,982,586
	Gold coin and certificates	10,192,419 2,852,775	10,742,740 1,915,578	7,982,588 1,874,368
	Legal tender notes and cert'is of deposit Bills of other banks	23,213,812 14,087,117 2,640,039 208,383 10,192,419 2,352,775 5,854,067 800,912 10,280,299	2,631,316 201,009 10,742,740 1,915,578 5,397,268 718,291 10,110,359 256,961	1,874,368 5,114,292 953,287 8,794,768
	Premiums on U. S. bonds	542,879 648,481	256,961 640,725 578,407	
	Other resources	885,540		485,315 655,966
3	Total		\$244,051,786 \$53,100,000	\$217,618,490
	Capital stock paid in Surplus cod undivided profits	20,161,475 4,744,390	19,186,529	\$51,800,000 21,058,249 3,535,790
)	Dividends unpaid	34,361 110,433,172	4,473,910 51,796 118,437,789	21,058,249 3,535,790 36,166 96,258,919
	Dividends unpsid. Individual deposits. Other deposits. Dus to banks and bankers. Other Habilities.	299,151 56,349,640	118,437,789 292,763 58,341,838 167,181	564,549 44,105,877 264,000
	Total		\$244,051,786	\$217,618,490
	CHICAGO.	July 12, 1892.	May 17, 1892,	July 9, 1891.
	Number	99	22	200
	Resources— Looms and discounts, including overdrafts; Stocks, bonds, &c. Due from banks and bankers. Banking house, furniture and fixtures.	9,892,152 19,975,987	\$100,983,098 7,721,603 21,604,619	\$88,504,628 5,928,922
7	Other real estate and mortgages owned	865,×04 418,296		689 160
		865,504 418,296 20,948,690 2,134,325 10,910,288	380,060 20,793,166 2,191,184	72,851 17,910,500 1,366,421
	Silver coin and certificates. Legal tender notes and certifi. of deposit. Bills of other banks. Exchanges for Clearing-House. Current avypanse and twee poid	10,910,786 1,201,638 6,484,720	13,431,341 2,074,551 6,633,998	
-	Exchanges for Clearing-House		201.142	1,408,668 5,149,173 41,907
	Other resources	166,114 808,553	161,379 208,803	66,208 207,645
	Total	177,726,704	\$176,810,328	\$145,476,082
	Capital stock paid in	\$21,900,000 12,925,042	\$21,900,000 13,925,292 770,255	\$19,900,000 11,537,029 706,165 30,788
	Dividends uppaid. Individual deposits	799,885 25,346	7.017	708,165 30,788
	Liabilities— Capital stock paid in. Surplus and undivided profits. Circulation outstanding. Dividends unpaid. Individual deposits. Other deposits. Due to banks and bankers. Notes and bills payable.	\$0,535,813 \$58,750 61,431,869	261,581	535,968.
1	Notes and bills payable		10,000	45,345,318
	Total	July 12.	\$176,810,328 May 17.	\$145,476,082 July 9,
	BALTIMORE. Number	1892. 22	May 17, 1802. 22	1891.
	Loans and discounts, incl. overdrafts	\$31,616,140	\$32,190,415	\$30,061 446
,		3,097,210	3,014,042 3,010,123 2,160,000	2,739,635 3,872,299
	Due from banks and bankers	1,297,364 294,707	3,014,042 3,040,123 2,160,009 1,305,930 271,356	1,326,419
	Silver coin and certificates	3,280,406 3,097,210 2,650,964 1,297,364 294,707 2,312,522 1,336,897	2,342,061 1,396,515 3,676,851	2,054,673 947,286
	Bills of other banks	3.764.784 182,492	1303 3003	1,326,419 152,920 2,054,673 947,286 2,386,962
,	Current expenses and taxes paid Premiums on U. S. bonds.	182,492 1,747,414 57,311 77,448	2,003,977 167,002	
,		1/1,002	79,746 158,713	62,262 74,525 171,406
5	Total		\$52,009,673	\$47,429,289
	Capital stock prid in Surplus and u *: viv'ed profits Circulation outstanding	5,374,915	\$13,213,260 5,818,078 1,065,820	\$19,148,050 5,219,380
,	Individual deposits	07 149 001	75,832 25,893,377	5,219,390 970,891 299,557 28,173,590
	Other deposits Due to banks and bankers. Notes and bills payable	27,163,294 159,369 5,208,225	5,685,117	370,707 4,084,705 182,803
)	Notes and bills payable	The same of the sa	000,00	
-	5 V 5 10 1 x 5 x 5 x 5 x 5 x 5 x 5 x 5 x 5 x 5 x	404.03U.Z	SUL. UUR. 073	347 490 990

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[From our own correspondent.]

London, Saturday, July 16, 1892.

Some of the joint-stock banks are trying to keep up rates by refusing to take bills from the bill brokers at less than 1/8 per cent. The joint-stock banks, of course, discount directly for their own customers, but the bills of other than their customers may take only from the bill brokers, getting thereby not only the additional security of the brokers but the advantage likewise of their special knowledge. By refusing to buy from the bill-brokers the banks hope to compel them to hold out for better rates. They also declined to tender on Thursday for the million and-a-half sterling of Treasury bills offered, and consequently the Government had to pay very nearly 1/8 per cent for its 3 months' bills and 21/4 per cent for its 12 months' bills, But the efforts of the joint-stock banks are not likely to succeed for any length of time. There is too much unemployed money and too little demand for it, and in the early future there is no prospect of much increase in the demand. The Stock Exchange settlement this week hardly affected rates at all, and the general elections have not withdrawn as much coin for the Provinces as was generally expected.

The price of silver has been oscillating during the week about 39%d. per ounce. The general belief here is that there must be a further fall. Trade in India, the Straits Settlements and China, especially in China, is very bad. The demand, therefore, for the East is exceptionally small. For the Continent there is no demand, and the impression is growing that the American purchases must cease before very long. All this keeps alive apprehension respecting the Eastern banks. They have suffered heavy losses from the fluctuations in silver during the past two years, from the depression in the Eastern trade and from frauds; and if there is a further fall in silver, people ask, what will the consequences be?

The general elections have deepened the stagnation upon the Stock Exchange that has been growing ever since the beginning of the year. It is now certain that Mr. Gladstone will have a fair working majority, and as the city is very conservative, it is greatly disappointed. Besides there is doubt whether at his great age Mr. Gladstone can bear the labor of controlling the affairs of the Government and steering the Home Rule Bill through the House of Commons. If he should break down, there may have to be another dissolution before long, and therefore there is uncertainty as to the policy of the Government both at home and abroad. Furthermore, the impression is very general here that the silver question in America must sooner or later lead to difficulties, and everyone consequently is holding aloof from the market. Hardly a bargain is being done is the unanimous report of brokers. The premium on gold at Buenos Ayres, after falling sharply to about 206 per cent, rose at the beginning of this week to 233 per cent, and though it has again fallen to 229 per cent, there has been a very considerable decline in all Argentine There are reports, too, of political difficulties.

On the Continent there is some apprehension of what may happen in Russia. The reports concerning the growing crops are very unfavorable, and the general fear is that there will be another year of famine. The cholera, too, is spreading, and riots are reported in two or three towns in the south. Spanish finances are growing worse and worse, and all prospect of an early settlement of the Portuguese Debt is now abandoned. Owing to all this-the break-down in Portugal and the difficulties of Russia, Spain and Italy—there is some fear that financial troubles may occur in Paris and Berlin. The Paris market is wonderfully strong, nevertheless, and there is no appearance that investors have lost any part of their confidence in the ability of Russia to keep faith with her creditors. In spite of the elections, however, and the unfavorable prospect abread, the Transvaal Loan has been a great success, having been applied for more than twenty times over, and the new scrip has gone to a premium of 434 per cent.

Owing to the very low rates of interest and discount that have ruled all through the first half of the year, and the very small demand for banking accommodation, the principal purely London banks have had to declare much smaller dividends than twelve months ago. The greatest of the purely London banks-the London & Westminster-declares a dividend at the rate of 3 per cent less than it declared twelve

months ago, and the two other greatest 21/2 per cent less. On the other hand, the hanks which do business only in the Provinces, as well as those which have branches both in London and the Provinces, with the exception of two or three, all maintain the same rates of dividend as they paid in the first half of last year. The London money market is more dependent upon the Stock Exchange demand, upon the operations of the great financial houses, and upon international trade, while the country hanks almost entirely serve local commercial interests. But the home trade has been and continues exceedingly good. Besides, the country money markets are not subject to the keen competition to which the London market is subject.

Some of the railway dividends already declared are better than had been expected, while others are very disappointing. The London & Brighton Company, which is chiefly a passenger line serving important seaside towns like Brighton, declares a dividend for the first half of the year at the rate of 334 per cent; twelve months ago the dividend was only 314 per cent. The Metropolitan Company, which is a purely London underground line, maintains the same rate of dividend, 31/4 per cent, but it gives a bonus of 1/6 per cent upon the Surplus Land stock. The London & Tilbury Company, which runs parallel with the Thames to the docks at Tilbury and some distance farther on, declares a dividend at the rate of 21/2 per cent, against 2 per cent twelve months ago; and the Manchester Sheffield & Lincolnshire Company declares a dividend at the rate of 1/4 per cent, the same as a year ago. Both the gross and the net receipts of this company increased handsomely during the six months but there was a corresponding increase in the fixed charges. On the other hand, the South Eastern Company, which is likewise a passenger line, though it has a good deal of goods traffic coming from France, declares a dividend at the rate of 134 per cent, fagainst 214 twelve months ago, and the Great Eastern company, whose traffic is very mixed, declares a dividend at the rate of only 34 per cent, against 11/2 per cent twelve months ago. The latter divideud was so much worse than had been expected that the general market gave way.

The rates for money have been as follows:

ı			te		Open Market Rates.										Interest allowed for deposits by		
London to L			Bank Bills.						Trade Bills.			Fadana	Disc	Disc't H se			
ı	Gun		Bank	Thr		_	ou ont			ix iths	Three Months	Four Months	Six Months	Joint Stock Banks.		7 to 14 Days.	
ı	June	10	2	34@	_	1	@	_	1346	à -	14@2	14@2	134@214	1	36	34-	
ı	44	17		363	_	1	0	_	1346	3 -	14@2	11662	134@256	1	34	34-	
ı	66	24	2	3/8@	-	1	0	-	136	9 —	116@2	11402	134@216	1	36	34-	
į	Jely	1	3	360	_	1	0	_	138	<u> </u>	134@2	116@2	14/62%	1	3-6	34-	
	11	8	3	36@	-	1	0	_	1389	3 —	116@2	114@2	134@234	1	36	94-	
	14	15	9	74 1	_	1	0	_	1560	a -	114/22	134:22	134@236	1	1,0	3/-	

The Bank rate of discount and open market rates at the chief Continental cities now and for the previous three weeks have been as follows:

Rates of	July	15.	Jul	y 8.	July	1.	June 24.	
interest at	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Markel
Paris	216	2	21/6	134	214	15%	21/6	13/4
Berlin	8	128	3	11/6	8	1%	3	136
Hamburg	9	136	.3	136	3	1%	3	1%
Frankfort	3	1%	3	134	3	2	8	1%
Amsterdam	21/6	11%	216	13/6	216	134	21/4	1%
Brussels	234	134	216	136	216	176	234	13%
Vienna	4	336	4	356	4	3%	4	81/6
st. Petersburg	616	4	516	4	516	4	634	4
Madrid	5	436	5	436	5	436	5	436
Copenhagen	4	31/6	4	31/6	4	836	4	81/6

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1892.	1891.	1890.	1889.
	July 13	July 15.	July 16.	July 17.
	£	2	£	£
Circulation	20,567,435	26.465,550	25,275,315	25,315,315
Public deposits	4,201,178	3,494,683	4,214,011	8,054,658
Other deposits	30,509,417	37.152.165	29,010,677	29,626,096
lovermment securities	18,290,491	12,423,001	14,903,257	19,714,928
lthersecurities	24,894,172	30,461,913	24,857,017	20,454,785
Reserve	16,601,983	15,952,483	11,676,159	18,633,194
Coin and bullion	20,719,388	25,058,033	20,501,474	22,809,489
Prop. assets to liabilities, per ct.	44 15-16	39	3476	38
Bank rateper ot.	2	21/4	4	23%
Consols 3% per cent	90%	05%	96 9-16	9814
Glearing-Henze returns	117,583,000	135,369,000	179,854,000	164,263,000

Messrs. Pixley & Abell write as follows under date of July 14. Gold-The demand for gold has so far continued, but the prices paid have been a little lower. The Bank of England has purchased £47,-

000, and £200,000 have gone out for Russia. Arrivale: tadia, £53,000; Cape, £58,000; New Zealand, £24,000; West Indies, £69,000; total, Shipments to Bombay, £11,000.

Sliver-Slightly hardoned on the 11th tnet, but American selling, followed by a weak India Council allotment, has caused the price to fall to 395gd., at which there is no demand. Arrivals: New York, £154,000; West ludies, £33,800; total, £187,800. Shipments: Bombay, £358.000; Hlogo, £132,000.

Mexican Dollars-These cein are in good demand for China, but are somewhat seurce. Arrivals from New York, £47,000. Shipments to Penang, £181,500.

The quotations for bullion are reported as follows:

OULD. London Standard.	July	ly 14. July		7.	London standard.	July 14.	July 7.
	э.	d.	8.	d.		a.	đ.
Bar gold, fine oz.	77	9	77	9	Bar silveroz.	39%	39%
Bar gold, contain'g					Barsiiver, contain-		
20 dwts. silveroz.	77	916	77	936	ing 5 grs. gold. oz.	40	4016
Spau. doubloons.oz.	****				Cake silveroz.		42%
8.Am.doubloons.oz.					Mexican dolsor.	38%	3814

The following shows the imports of cereal produce into the United Kingdom during the forty-five weeks of the seasor compared with previous seasons:

1891-92.	1890-91.	1889-90.	1885-89
Imports of wheat.owt.59,719,970	50,471,561	48,587,665	51,987,504
Barley 15,370,337	15,401,061	13,576,082	17.027.118
Oats 12,839,672	13,600,698	10,854,829	14,356,052
Peas 2,434,232	1,800,314	1,608,593	2,069,262
Beans 3,566,923	2,721,064	2,940,195	2,781,537
Indian corn 25,264,182	25,703,565	35,486,786	26,540,087
Flour 17,256,311	13,982,270	14,792,492	12,515,187

Supplies available for consumption (exclusive of stocks or

1891-92. Wheatewt. 59,719,970 Imports of flour17,258,811 Sales of home-grown.28,392,561	1890-91. 50,471,56t 13,982,270 32,169,967		1888-89, 51,967,504 12,515,137 32,572,020
Total105,369,342	96,623,798	105,796,157	97,054,661
Aver. price wheat week,29s. 2d. Average price, season34s. 0d.	1890-91. 38a. 7d. 34s. 9d.	1889-90, 33s. 2d. 30s. 6d.	1888-89. 29s. 3a. 30s. 93.

The following shows the quantities of wheat, flour and maize afloat to the United Kingdom:

Wheat qrs. Flour, equal to qrs. Maise qrs.	314,000	2,200,000 302,000 685,000	2,241,000 247,000 459,000	1890, 2,008,000 208,000 850,000
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English Financial Markets-Per Cable.

The daily closing quotations for securities, &c., at London are reported by cable as follows for the week ending July 29:

London.	Sal.	Mon.	Tues.	Wed.	Thurs.	Frs.
Silver, per ozd Consola,naw, 2% per cts.		391 ₂ 9615 ₁₈	391,6 961516	391 ₄ 9616 ₁₆	393 ₁₆ 96 ¹⁶ 16	39116
do for account Fr'ch rentes (in Paris)fr.	961516	961416	961518	981518 98:4218	961516	9678 9678
U. 8. 4s of 1907 Canadian Pacific	121		121	121 931s	121 914	121 913a
Chio. Mil. & St. Paul Illinoie Central	8458	8458	847 103	844	85 ³ 8	8519
Lake Shore	13734	1371 ₂ 713	137 ¹ 9 71 ¹ 8	137%	18784	138
Mexican Central 48 N. Y. Central & Hudson.	71	703 <u>1</u> 116	70%	70% 115%	7634	70% 116%
N. Y. Lake Erie & West'n		275 ₈ 1071 ₄	2778 1074	2819 10719	2888 1074	2878 107%
Norfolk & Western, pref. Northern Pacific pref		441 ₈ 571 ₈	441 ₈ 57	441s 573s	44 ¹ 8 58 ⁵ 8	4434 5958
Pennsylvania Philadelphia & Reading.		55% 30%	3534 307	5558 30%	5578 314	58 314
Union Pacific		38 ¹ 2 28 ¹ 8	383 _H 261 ₄	38 ¹ 8 26 ¹ 4	393 <u>4</u> 265 ₈	3938 2718

Commercial and Miscellaneous News

NATIONAL BANKS.—The following national banks have recently been organized:

4,780-The First National Bank of Guilford, Guilford, Me. Capital, \$50,000. Henry Hudson, President; Harry W. D avis, Cashler, 4,781-The Fort Fatrfield National Bank, Fort Fatrfield, Mc. Capital, \$50,000. Morrill N. Drew, President; Mauley E. Wheeler, Cashter.

IMPORTS AND EXPORTS FOR THE WEEK. -The following are the imports at New York for the week ending (for dry goods) July 21, and for the week ending (for general merchandise July 22; also totals since the beginning of the first week in January.

FOREIGN IMPORTS AT NEW YORK,

For Week.	1889.	1890.	1891.	1892
Dry Goods Gen'i mer'dise.		\$3,208,838 7,241,144	\$2,584,780 7,571,070	
Tetal Since Jan. 1. Dry Goods	\$10,638,425 \$75,467,445		, , , , , , , , , , , , , , , , , , , ,	,
Gen'l mer'dise.				
Total 29 weeks.	\$279,428,623	\$306,093.457	\$300,796,614	\$318.257.807

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending July 26 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK

	1839.	1890.	1891.	1892
for the week Prev. reported.				
Fotal 29 weeks.	\$187,597,038	\$188,571,510	\$196,436,882	\$225,324,879

The following table shows the exports and imports of specie at the port of New York for the week ending July 23 and ince Jan. 1, 1892, and for the corresponding periods in 1891 and 1890:

EXPORTS AND IMPORTS OF SPECIE AT NEW TORK.

Gold.	Exp	orts.	Imports.	
uon,	Week.	Since Jan. 1.	Week.	Since Jan. 1
Great Britain. France. Germany West ludies. Mexico. South America. All ether countries		19,557,350	\$22,530 1,632 12,748 7,628	28.327
Total 1892 Total 1891 Total 1890	\$2,812,024 929,520		\$44,583 700,548 195,347	\$6,852,103 2,477,943 5,419,329
Silver.	Exp	orts.	Imp	oris.

Silver.	Exp	orts.	Imports.		
S	Week.	Since Jan. 1.	Week.	Since Jan. 1.	
Great Britain	\$43,500	\$10,392,999 510,139		\$21,014 335,737	
Germany		1 000	\$10.964	91,255	
Mexico South America	*******	38,215 528,590	8.734 55,664	109,038 423,708	
All other countries	500		2,105	30,490	
Total 1892	487,566		90,178		
Total 1890	1,448,841	11,438,581	89,487	8,373,202	

Of the above imports for the week in 1892 \$37,655 were American gold coin.

Metropolitan Traction Co.—The report from Philadelphia that the Metropolitan Traction Company is to be reorganized is confirmed. The capital stock of the new corporation is to be \$30,000,000. Each holder of 100 shares of the present stock will receive 120 shares in the new company, thus taking \$24,000,000 of the new capital. It is also proposed to permit present stockholders to subscribe to 10 per cent of their present holdings in new stock at par, which will put \$2,000,000 of money in the company's treasury. The remaining \$4,000,000 stock is to be held for future use in developing the property. Mr. Thomas F. Ryan, Treasurer of the Traction Company, said in reply to a question as to whether there was a reorgan-

said in reply to a question as to whether there was a reorgan-

said in reply to a question as to whether there was a reorganization in part:

"Yes. It is the intention of the company to reorganize under the laws of the State of New York. The legislative policy of this State has become more liberal, and there is no necessity now for New York capital desiring to invest in any enterprise to go outside of the State. * * * *

"The persons interested in the Traction Company have been considering organizing a New York capital and the state."

"The persons interested in the Traction Company have been considering organizing a New York corporation of sufficient capital to purchase the stock of the Metropolitan Traction Company, which is organized under the laws of the State of New Jersey. They will be obliged to pay quite an amount of taxation annually to the New York treasury in excess of that required under the laws of New Jersey. It will probably amount the first year to \$50,000—more than they pay in New Jersey, but as the property is here and the business here they prefer to do it notwithstanding.

"The stock of the Metropolitan Traction Company of New

"The stock of the Metropolitan Traction Company of New The stock of the Metropolitan Traction Company of New Jersey is selling at about \$140 per share, and is liable to an assessment of \$40 per share. The New York Company will buy the stock at about 120, and issue the stock of the New York corporation for it, which will be paid-up stock, and give the privilege on \$2,000,000 stock at par."

He also said that there was no truth in the report that the

He also said that there was no truth in the report that the Traction Company is trying to purchase control of the Elevated roads of New York.

Attention is called to the offer of Messrs. Taintor & Holt rather to the other of Messrs, Taintor & Holt in another column of a limited amount of the City Cable Railway Company of the City of Cleveland, Ohio. These are first mortgage 5 per cent bonds and run for 17 years. The company owns a complete system of some 19 miles with full equipment. Owing to the steady growth of the city of Cleveland the increase in the company's earnings has been constant. Messrs, Taintor & Holt recommend this loan and will furnish further particulars were conficient in the company's earnings has been constant. furnish further particulars upon application.

-The Columbia National Bank of Tacoma offers at 102 a portion of its recent increase of capital. See particulars in the advertisement in the "Pacific Coast" column.

-The Bank of the Manhattan Co. has declared the usual semi-annual dividend of 3½ per cent, payable Aug. 10.

The movement of breadstuffs to market is indicated in the statement below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the comparative movement for the week ending July 23, 1892, and since August 1, for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls 196lbs	Bush,60 lbs	Bush.5 lbs	Bush.32 lbs	Bush.48 lbs	Bu.56 lbs,
Chicago	81,559		1,216,713		42,894	22,906
Milwaukee	29,400	232,200	13,920	140,000	56,100	7,540
Duluth	149,430	562,000				*****
Minneapolis.		1,010,000		• • • • • • • • • • • • • • • • • • • •		
Toledo	431	825,800	40,800		******	0,000
Detroit	3,546	109,901	13,707	25,000	185	
Cieveland	8,279	11,934	4,933			0.045
St. Louis	20,219			168,805	1 000	2,845 2,350
Paoria	3,150	20,300	44,250	238,700	1,800	
Tot.wk, '92.	302,044	4,234,230	1,492,580	2,265,689	100,979	
Same wk,'91.	135,580	5,890,838	2,036,603	, ,	11,905	145,865
Same wk,'90.	205,686	2,040,567	2,889,230	1,927,750	44,023	67,417
Since Aug. 1.						
1891-92			123,645,882		31,662,463	
1890-91			101,571,133		28,418,809	4,448,447
1889-90	11,188,829	116,300,758	179,835.014	95,272,641	26,049,081	6,281,522

The receipts of flour and grain at the seaboard ports for the week ended July 23, 1892, follow:

	Flour.	Wheat,	Corn.	Oats,	Barley,	Rye,
11-	bbls.	bush.	bush.	bush.	bush.	bush.
New York	93,439	1,417,000	458,900	788,550		11,625
Boston	62,872	142,693	71,079	307,366	1,350	800
Montreal	29,000	356,083		136,380	15,515	14,076
Philadelphia	49,744	136,435	226,045	124,874	30,400	1,200
Baltimore	67.081	416,523	35,476	103,720		25,163
Richmond	3,425	11,917	43,754	3,935		
New Orleans	11,570	62,594	114,260	234,651		
Total week	322,131	2,543,245	952,514 1	1,699,476	47,265	52,864
Clam montr 101			917 706	970 ISB	4 005	99 607

Below are the rail shipments of flour and grain from

11 COBORTY TOWNS CAME	and poor			
	1892.	1891.	1890.	1889.
	Week	Week	Week	Week
	Juty 23.	July 25.	July 26.	July 27.
Flourbbls.	259,055	223,635	236,059	244,553
Wheatbush.	887,024	443,840	292,979	720,667
Corn	381,254	456,267	631,602	300,884
Oats	1,250,161	1,128,655	1,220,923	691,909
Barley	33,038	9,361	17,983	15,430
Rye	11,326	21,303	18,646	27,954
Total	2,562,803	2,059,426	2.182.133	1,756,844

The exports from the several seaboard ports for the week ending July 23, 1892, are shown in the annexed statement:

Exports from-	Wheal.	Corn.	Flour.	Oats.	Rye.	Peas.
	Bush.	Bush.	Bbls.	Bush.	Bush.	Bush.
New York Boston	945,199	117,499 20,648	85,874 43,001	118,149 38,129	16,013	3,478 42,458
Montreal Philadel.	164,155 57,072	58,725 300,403	$\frac{22,880}{52,020}$	180,501	53,276	70,889
Baltim're N. Orl'ns.	156,602 615	$\frac{8,571}{22,000}$	56,879 681	130 120	34,886	
N. News Norfolk						
Portland.		******	******			******
	1,457,621	527,846	261,335	337,029	104,175	116,825
8'me tlme 1891	1,657,337	797,815	161,328	4.397	26,482	6,725

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, July 23, 1892:

ports, oury 20,	TOUW.				
	Wheat,	Corn,	Oats.	Rye,	Barley.
In store at-	bush.	bush.	bush.	bush.	bush.
New York	1,447,000	500,000	570,000	22,000	34,000
Do afloat	34,000	8.000	89,000	4,000	20,000
Albany		10,000	9,000	2,000	
Buffalo	555,000	273,000	43,000	2,000	52,000
Chicago	4,399,000	3,905,000	1,551,000	101,000	25,000
Milwaukee	276,000	1,000	37,000	8,000	63,000
Duluth	3,362,000		*******		05,000
Toledo	571,000	87,000	60,000	6,000	
Detroit	104,000	5,000	9,000	1,000	13,000
8t. Louis	929,000	84,000	118,000	4,000	15,000
Do afloat	30,000			2,000	
Cincinnati		1,000	5,000		35,000
Boston	89,000	18,000	50,000		14,000
Toronto	73,000	,,,,,	15,000		36,000
Montreal	507,000		599,000	3,000	119,000
Philadelphla		187,000	225,000		110,000
Peoria		152,000	104,000	7,000	
Indianapolis		10,000	15,000	1,000	*********
Kausas Clly	412,000	91,000	45,000	3,000	
Baltimore	714,000	133,000	126,000	37,000	
Minneapolls	6,249,000	89,000	8,000	01,000	3,000
On Mississippi	80,000	17,000	10,000		
On lakes	2,017,000	1,203,000	1,219,000	16,000	********
On canai&rlver.		83,000	403,000	*******	19,000
					20,000
Tot. July 23,'92.	23,068,000	6,857,000	5,310,000	215,000	433.000
Tot. July 16,'92.		6,905,000	5,504,000	209,000	422,000
Tot. July 25,'91.	14,100,477	3,935,876	1,770,535	266,866	74,741
Tot. July 26,'90.	13,392,318	12,020,700	2,628,671	506,384	338.896
Tot. July 27,'89.		7,153,060	4,252,763	812,904	371,315
			, , , , , ,	10 0 11	

—The first mortgage six per cent gold bonds of the Consolidated Sireet Railway Co. of Atlanta, Ga., are offered at 95 and accrued interest by R. B. Sperry, Baltimore. Full particulars will be found in the advertisement in another column.

-Messrs. Coffin & Stanton will pay quite a list of interest and dividends at their office on the first of August. Advertisement will be found in another column.

-Messrs. Redmond, Kerr & Co. call the attention of investors to a list of railway bonds to be found in their advertisement to-day.

N. Y. and Brooklyn Gas Securities-Brokers' Quotations,

GAS COMPANIES.	Bid.	Aak.	GAS COMPANIES.	Bld.	Ask
Consolidated Gas	114 ³ 4 180 110 140 100 140 100	102	Williamsburg Bonds, 6s. Metropolitan(Brooklyn). Muniolpsi—Bonds, 7s. Fulton Municlpsi Bonds, 6s. Equitable. Bonds, 6s.	108 137 102	117 140 107

City Railroad Securities-Brokers' Quotations.

United States Sub-Treasury .- The following table show receipts and payments at the Sub-Treasury in this city, for sell as the balances in the same, for each day of the week,

			Balanees.					
Date.	Receipls.	Payments.	Coin.	Ooin Oerl's.	Ourrency.			
July 23 " 25 " 26 " 27 " 28 " 29	\$ 2,576,088 6,951,864 3,697,930 3,716,595 3,218,213 3,870,131	\$ 3,099,308 6,605,294 3,817,431 3,795,577 3,289,168 3,396,321	\$ 88,048,667 88,247,619 88,177,223 88,183,241 88,121,676 84,081,697	12,525,711 12,516,292 12,529,117	\$ 18,099,352 18,110,636 17,964,136 17,888,555 17,866,341 21,542,693			
Total.	24,030,821	24,003,099						

Anction Sales-Among other securities the following, no regularly dealt in at the Board, were recently sold at auction. By Messrs. R. V. Harnett & Co.:

| Shares. | Shares. | Shares. | 40 Southern Nat. Bank. | 100 | 40 Mercantile Nat. Bank. | 220 | 10 Imp. & Traders' Nat. Bk. 610 | 50 Nat. Park Bauk. | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 | 315 |

By Messrs. Adrian H. Muller & Son:

Shares.
6 Fourth Nat. Bk., N. Y. 200¹2
12 American Ex. Nat. Bank. 155
16 Hanover Nat. Bank. 343¹4
9 Continental Ins. Co. 282¹2
16 Eagle Fire Co. 221¹2
10 Celluioid Co. 94¹4
5 Lawyers' Title Ins. Co.,
N. Y. 152
10 Poultney Slate Co. of
Poultney, Vt. 10

Banking and Financial.

LIBERTY NATIONAL BANK,

Central Building, 143 Liberty Street. New York. AL, \$500,000 CAPITAL,
ACCOUNTS OF BANKS, BANKERS AND MERCHANTS SOLICITED.
HENRY C. TINKER President.

JAMES CHRISTIE, Cashier.

HENRY C. TINKER, HENRY GRAVES, OEO. F. BAKER, J. R. MAXWELL,

Alban

DIRECTORS,
E. F. C. YOUNG,
WM. RUNKLE,
DUMONT CLARKE,
JNO. H. STARIN.

H. C. FAHNESTOCK, HON. G. A. HOBART, J. A. GARLAND.

THE MERCANTILE NATIONAL BANK

OF THE CITY OF NEW YORK, No. 191 Broadway.

\$1,000,000 | Surplus & Profits, \$1,030,00) WILLIAM P. ST. JOHN, President. | FREDERICK B. SCHENCK, Cashier, JAMES V. LOTT, Assistant Cashier.

ACCOUNTS SOLICITED.

Spencer Trask & Co.,

10 Wall St., New York.

16 Congress St., Boston Providence? Mombers of New York and Boston Stock Exchanges.

INVESTMENT SECURITIES.

The Bankers' Gazette.

DIVIDENDS.

Name of Company.	Per Cent.	When Payable.		Closed.
Railroads.				
Flint & Pere Marquette pref	2	Aug. 15	1	0
Kan, Clty St. L. & Chle, pf. (quar.)	110			0
Louisiana & Mo. Riv. guar. pref.	310			0
Rome Watertown & Ogd. (quar.)	14			0
Toledo & Ohio Cent. pref. (quer.)	114			.0
Banks.	A - 4	0 013		
Bank of the Manhattan Co	310	Aug. 10	Inter 20	to Aug. 9
Lincoln National				o July 80
New York National Exchange	3			0
	J	Aug. 1		
Trust Companies.	119	Ann A	Tule 25	to Ang. 2
Hamilton				
Nassau	3			lo Aug. 1
People's (quar.)	323			o July 31
State	3	Aug. 1	July 24	to Aug. 1
Miscellaneous.				
American District Teleg. (quar.)	114	Aug. 15		0
Commonwealth Fire Ins	3	Ou dem.		0
Lincoln Safe Deposit	3			0
Lloyds Plate Glass Ius	4	Ou dem.		to
N. E. Telephone & Tel	75c.			to Aug. 15
Trow Dir'y Print. & B'kb'g pf. (qu.)	2	Aug. 15	July 31	to Aug. 15

WALL STREET, FRIDAY, JULY 29, 1892-5 P.M.

The Money Market and Flnaueial Situation.—There has been some life at the Stock Exchange this week in spite of the excessive heat. The probable adjournment of Congress at an early day and the defeat lately considered almost certain of those particular measures which had threatened business, such as the Süver Ceinage bill and the Anti-Option bill, have served to give more confidence in the market.

The high temperature throughout the country has generally been good for corn, and on Thursday when copious rains were reported throughout Kansas, Nebraska, Iowa, &c., the price of corn weakened in Chicago, and their operators became bullish on Atchison and other granger stocks owing to the better freight prospects.

bullish on Atchison and other granger stocks owing to the better freight prospects.

For a time the so-called industrial stocks held first place as active specialties in the market, and there is evidently a revival of confidence in the possible value of these stocks, although the information the public receives in regard to them is only a degree better than when they were trusts, when deal-ings in them were understood to be almost in the nature of blind pools.

The outward movement of gold to-morrow of about \$4,000,000 is somewhat disappointing, but last year the gold exports did not cease till the latter part of July, and the present large shipments did not depress our market to-day.

The open market rates for call loans during the week on stock and bond collaterals have ranged from 1 to 2 per cent, the average being 1½ per cent. To-day rates on call were 1 to 2 per cent. Commercial paper is quoted at 3½@4½ p. c. The Bank of England weekly statement on Thursday showed an increase in bullion of £4,000, and the percentage of reserve to liabilities was 44.56, against 44.72 last week; the discount rate remains unchanged at 2 per cent. The Bank of France shows an increase of 8,471,000 francs in gold and 2.038.000 in silver.

2,038,000 in silver.

The New York Clearing-House banks in their statement of July 23 showed an increase in the reserve held of \$2,902,900 and a surplus over the required reserve of \$23,063,800, against \$20,207,150 the previous week.

	1892. July 23.	Differen's from Prev. week.	1891. July 25.	1890. July 26.
	*	\$	\$	\$
Capital	60,372,700		60,772,700	60,812,700
Surplus	67,439,700		64,147,800	60,526,500
Loans and disc'ts	480,378,200	Dec.2,057,800	390,591,400	400,030,300
Circulation		Dec. 101,100		
Net deposits	524,047,600	Inc. 185,000	406,754,700	408,891,500
Specie	91,257,800	luc.1,158,200	68,339,000	75,549,900
Legal tenders	62,817,900	Inc.1,744,700	53,060,000	32,726,100
Raserve held	15.1.075.700	Ino.2,902,900	121 300 000	100 076 000
Legal reserve	131 011 900	Ino. 46,250	101 683 675	100,210,000
Achur recertor	101,011,000	10,200	102,003,010	102,222,313
Sarplas reserve	23,063,800	Inc.2,856,650	19,710,325	6.053,125

Foreign Exchauge.—On a dull market the rates for sterling this late date in the season. Gold exports for the week amount to \$4,150,000, all by to-morrow's steamers. Actual rates for exchange are: Baukers sixty-days sterling, 4 87@4 87¼; demand, 4 88@4 88¼; cables, 4 88½@4 88½.

Posted rates of leading bankers are as follows:

July 29.	Sixty Days.				Demand,		
Prime bankers' sterling bills on London	4	86424	8640	4	89 @4894		
Documentary commercial. Paris bankers (francs). Amsterdam (gullders) bankers.	5	17405	1678	5			
Frankfort or Brewen (retchmarks) b'nkers		9540	9538		40382407 ₁₈ 95%995%		

The following were the rates of domestic exchange on New Fork at the undermentioned cities to-day: Savannah, buying, par@1-16; selling \(\frac{1}{2} \) premium; Charleston, buying 1-16 premium par, selling \(\frac{1}{2} \) premium; New Orleans, bank, \(\frac{1}{2} \) to per \(\frac{1}{2} \), \(\frac{1}{2} \) or premium; St. Louis, \(\frac{1}{2} \) to per \(\frac{1}{2} \), \(\frac{1}{2} \) or \(\frac{1}{2} \), \(\frac{1}{2} \) or \(\frac{1}{2} \), \(\frac{1}{2} \) or \(\frac{1}{2} \), \(\frac{1}{2} \), \(\frac{1}{2} \) or \(\frac{1}{2} \), \(\ premium.

United States Bonds.—Quotations are as follows:

	Interest Periods		July 25.	July 26.	July 27.	July 28.	July 29
2s,reg. 4s, 1907reg. 4s, 1907reg. 6s, our'oy, '95reg. 6s, our'oy, '96reg. 6s, our'oy, '97reg. 6s, our'oy, '98reg. 6s, our'oy, '99reg.	QJan. J. & J. J. & J. J. & J. J. & J.	*116 11638 *106 *1084 *112 *114	*116 1164 *1064 *1084 *112 *114	*116 *116 *106 *108 *112 *114	*1164 *1164 *1064 *1084 *1124 *115	*1164 *1164 *1064 *1084 *1124 *1154	1064 1084 1124 1154

*Thisis the price bid at the moroing board; no sale was made

Government Purchases of Silver.—The following shows the amount of silver purchased by the Government in July. The department having purchased the amount of silver authorized by law for the current month, no further offers will be considered until Monday, August 1.

	Ounces offered.	Ounces purchased.	Price paid.
Previously reported July 25		170,000	\$0.8650 @ \$0.8825 \$0.8650 @ \$ \$
*Local purchases *Total in month to date			\$ 7 \$ \$ 7 \$ \$0.8650 7 \$0.8825

*The local purchases of each week are not reported till Monday of the following week.

Colns.—The following are the current quotations in gold for

Grande Western 4s at 80%.

Railroad and Miscellaneous Stocks.—The stock market has shown some animation for the dull season, and in certain lines there has been quite a notable activity. The industrials as a class have come to the front and have taken a large share of the whole stock transactions. There may be no better reason for this at the moment than the general facts that Congress is near adjournment and the fear of unfavorable legislation will be removed for the time being, and, secondly, the more substantial basis that the earnings of several of these corporations are reported to have been very good for the first half of the current year. It is also evident that the proceedings at law against trusts and combinations, alleged to create monopolies in their several branches of trade, have not thus far amounted to much, while it is equally true that the legislation against railroads has amounted to a great deal, and has been prejudicial in some cases to their making fair earnings.

American Cotton Oil was prominent for large dealings and

American Cotton Oil was prominent for large dealings and the common advanced to 43\frac{1}{2}, closing at 43\frac{1}{2}; there was good buying, and some of this was attributed to insiders who have buying, and some of this was attributed to insiders who have been interested in the company since its reorganization. The dealings in Amer. Sugar were very large and fluctuations quite irregular, the common selling on Thursday from 105% to 103% and then up to 1071% near the close. National Lead stock was also active at higher prices, selling up to 38½ on reports of good earnings. Those who have access to the books of the "industrial" companies are presumably among the largest operators, as only the H. B. Claffin Co. has published any semi-annual statement, and the public is therefore not informed what these companies are earning the present year. Among the railroad stocks Atchison has been notably strong

Among the railroad stocks Atchison has been notably strong on the good crop reports from Kansas, the other grangers of the Far West being also strengthened by the crop situation. Northern Pacific stocks are stronger since the extension of the company's floating debt for a year. The Gould stocks have been more active, Missouri Pacific closing at 60%, Wabash pref. at 26½, and Western Union Telegraph, after pretty large buying, at 97%. The coal stocks as a class have been rather quiet, and no further advance in authraciae for August was made; but Lackawannustock jumped up to 159% at the close on Thursday and to-day sold at 160. Minueapoits & St. Louis rose quickly to 171% and the preferred to 39% on the good report of earnings for the past year and the hope that the litigation will soon reach some conclusion. NEW YORK STUCK EXCHANGE—ACTIVE STOCKS for week ending JULY 29, and since JAN. 1, 1892.

NEW YORK STOCK EXCHANGE—ACTIVE STOCKS for week ending JULY 29, and since JAN. 1, 1892, HIGHEST AND LOWEST PRICES. Sales Range of sales in 1892.									
Saturday,	Monday,	Tuesday,	Wednesday,	Thureday,	Friday,	STOCKS.	of the Week,	Lowest,	Higheat
July 23.	July 25.	July 26.	July 27.	July 28.	July 29.	Active RR. Stocks.	Shares.		- Inguest
37 37 ¹ 8	367 ₈ 375 ₈	367 ₈ 371 ₉	3718 3734 *4	3719 3838 *4	*4	Atchison Top. & Santa Fe Atlantic & Pacific		4 Apr. 21	46% Jan. 4 5% Jan. 2
957 ₈ 96 *88 891 ₉	957 ₈ 96 *88 89	957 ₈ 957 ₈ *88 89	96 965 ₈ 871 ₉ 881 ₉	967e 99	9778 98 *8719 88	Baltimore & OhioCanadian Pacific	7,142 650 1,000	864 Mar. 22	94 k Jan. 12
*59¼ 59⅓ *136 137	*58% 59% 137	591 ₉ 593 ₄ *1361 ₉ 1371 ₉	137 1384s	59% 59% 137½ 139 *30 31	137 138 1 30% 308	Canada Southern Central of New Jersey Central Pacific		11112 Jan. 19	145 Feb. 29
*80¼ 31 2438 24½ *63 63⅓	30 ¹ 8 30 ¹ 6 24 ¹ 4 24 ³ 8 *63 63 ¹ 9	*30 30 ¹ 9 24 ¹ 4 25 *63 ¹ 4 64	*30 31 24 ⁷ e 24 ⁷ e *63 63 ¹ 2	2458 2478 *63 6312	*63 631	e Chesapeake & O., vot. ir. cert.	8,022	22 May 20 59 Jan. 9	28 Jan. 14
*435 ₈ 437 ₈ *150 155	*431 ₉ 44 *150 155	*4334 44	*4319 44	437 ₆ 437 ₈ 154 154	*43 ⁷ 8 44 152 152	Do do 2d pref	400 55	384 Jan. 9 139 Feb. 4	4438 Jan. 21 154 July 28
10118 10138 *60 62	10058 10012 *60 62	100 ¹ 9 101 ¹ 8 *60 62	1005 ₈ 1013 ₈ *60 62	101 101% *60 62 99 99	*60 62 991 ₉ 991	e Chicago Burlington & Quincy. Chicago & Eastern Illinois	47,352 255	61 July 13	110% Jan. 28 70 Jan. 2
*981g 991g 821g 823g	991 ₂ 991 ₂ 823 ₈ 83	*981 ₉ 991 ₉ 823 ₄ 831 ₄ *126 127	991 ₉ 991 ₉ 83 831 ₉ 1261 ₂ 1261 ₉	$\begin{array}{c} 99 & 99 \\ 83 \frac{1}{4} & 83 \frac{5}{8} \\ 126 \frac{5}{8} & 126 \frac{5}{8} \end{array}$	834 837 1265 1267	Chicago Milwaukee & St. Paul.	64,920	98 Jan. 20 75 ⁵ 8 Apr. 2 120 g Jan. 19	84 49 June 15
126 126 1174 1174	*125% 126% 11758 118 145 145	11719 11758	11758 11758	11738 11734	117 ¹ 2 117 ⁷ 145 146	Chicago & Northwestern	4,155 214	11438 July 6 1414 Jan. 12	12178 Mar. 5 14712 May 27
8018 8038 *49 4934	791g 805g 4914 491g	794 798 49 49	795 ₈ 801 ₂ 491 ₈ 493 ₈	80 ¹ 4 80 ³ 4 49 ³ 8 50 ³ 8	50 50	4 Chicago Rock Island & Pacific. 8 Chleago St. Paul Minn. & Om.	36,060 7,540	75 ¹ 2 June 8 44 Jan. 19	94 ¹ 4 Jan. 7 52 ³ 8 May 7
*118½ 120 66¼ 66½	119 119 *66 66 ¹ 2	118 ¹ 2 119 66 ¹ 2 66 ³ 4 97 97	118% 118% 66¼ 66% 98 98	118 ¹ / ₉ 119 ¹ / ₅ 67	119 ¹ 4 119 ¹ 66 ⁵ 8 67 ¹	Do pref. Cleve, Cinoin, Chic, & 8t. L Do pref.	2,150 2,320 160		75 Jan. 7
351 ₂ 351 ₂ 77	*35 35%	35% 3618 *7714 7719	35% 36 *76 77	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 36 & 36 \\ 74 & 74 \end{array}$	Columbus Hooking Val. & Tol. De pref.	3,715 105	2919 Jan. 19	40 May 13
156 156	136 136 1564 1574	1364 1364 1564 157	137 137% 156% 157%	138 138 ¹ ₂ 157 ¹ ₄ 160	199 100	Delaware & Hudson Delaware Lackawanna & West	2,190 21,113	1227 ₈ Jau. 8 138 ¹ 8 Jan. 19	149 lg Apr. 7 167 lg Feb. 29
*16 17 *48 49	*16 17 *48 49	*16 17 *48 49	*16 17 *48 49 *41 ₄ 6	*16 17 49 49 *44 6	*164 174 494 495 *44 6	Do pref.	300		54 Mar. 9
*414 6 *33 38 *1019 12	*41 ₉ 6 *33 36 101 ₈ 101 ₈	*41 ₉ 6 *33 36 *101 ₉ 12	32 35 *10 ¹ 2 12	*33 36 *11 12	*33 36 *11 12	East Tennescee Va. & Ga Do let pref. Do 2d pref.	93 10		51% Jan. 11
*141 143 12 137 139	140 144 138% 143	*140 143 ¹ 9 *143 145	*140 143 ¹ 2 *143 145	140 140 *142 145	138% 139	- Evanaville & Terre Haute	1,000	x1194 Jan. 15 119 Jan. 22	'145 July 22 143 July 25
10258 10258 *1034 1119	102 \(102 \) \(101 \) \(111 \) \(111 \)	107 ₈ 107 ₈	1025 ₈ 1025 ₈ 107 ₆ 107 ₆	11 11	103 1034 1134 124 41 44	illinois Central	1,300		15½ Jan. 4
*41 45 25 25 *76% 77%	*11 45 *2414 2434 *7619 7719	41 41 *241 ₄ 243 ₄ *77 771 ₉	41 41 *241 ₄ 243 ₄ 77 775 ₈	41 41 *24 ¹ 4 24 ³ 4 77 ¹ 2 77 ³ 4	2434 25 *77 771	Lake Erle & Weelern	1,010 1,425 357	204 Jan. 19	274 Apr. 18
134 ¹ 9 134 ¹ 9 4108 110 ¹ 9	134 134%	134 135 48 *108 110	134 ¹ 2 134 ⁵ 8 *108 110	1344 135 *1081 110	135 135 *1081 ₂ 1101	Lake Shore & Mich. Southern.	8,3.0	120 Jan. 19	14019 Mar. 5
695 ₈ 694 *25 254	693 ₈ 695 ₈ 25 25	254s 254s	69 ¹ g 69 ³ g 25 ¹ g 25 ¹ g	70 70 ⁷ 6 24 ⁷ 8 25 ¹ 8	25 25	Loniav. New Alb. & Chicago.	15,896 975	x6938 July 21 2378 Apr. 4	84 2 Jan. 2 31 Jan. 7
* 20 1324 1324 *1074 1084	* 20 1327 ₈ 133 ¹ 8 108 ¹ 4 108 ¹ 4	*20 132% 132% *107% 108%	* 20 132 4 132 9 *107 9 108 4	*16 20 132 13?% *107% 108%	*16 20 132½ 133 *107¼ 1081	Louisviile St. Louis & Texas. Manhattan Elevated, consol. Michigan Central.	4,090	14 ¹ 2 Jan. 6 104 Jan. 2 104 Jan. 20	13458 May 24
13 137 ₆ 31½ 32½	1358 1434 3219 3419	14 ¹ 2 14 ³ 4 34 ⁷ e	14 ¹ 2 14 ⁵ 6 34 ³ 4 34 ³ 4	14% 16 13 34% 37	16 ¹ / ₂ 17 ¹ / _{37¹/₂ 39¹}	> Millinearolla & St. Louis	12,150	8 Feb. 25	17½ July 29
15 15 ¹ ₂ 26 ¹ ₄ 26 ¹ ₂	143 ₄ 147 ₈ *26 27	*143 15 *251 27	*144a 15	14% 15 26% 27%	27-8 27	Missouri Kaneas & Texas	1,610 1,250	14 June 6 24 June 6	20% Jan. 13 33% Jan. 13
58% 58% *37 39 *88 91	5778 58% 13619 39 18819 91	58 58 ³ 6 *37 39 *88 91	58 59 *37 39 91 91	58 ⁵ 8 60 ³ 8 *37 39 *89 92	60 60° *37¹g 40 *89 92	e Missouri Pacifio	18,908	0.41 7 05	65% Jan. 4 424 Jan. 2 91 June 21
11338 11334 *16 18	113 113 ¹ ₉ *16 17 ⁸ 4		11338 11358 *16 1742	1134 1134 *16 174	113 4 1138 18 18	Mobile & Ohio Nashv. Chattanooga&8t. Louis We New York Central & Hudson New York Chio. & 8t. Louis	5,010	10938 July 11	1194 Mar. 5 225 Jan. 5
*71 8019 *3419 3719	*71 804 *33 374	*71 8019 *34 3719	*71 76 *3519 3719	*71 8019 *3319 3719	*72 801 *35 40	Do lat pref.		72 May 19 3312 July 6	81½ Jen. 4 45 Jan. 4
26% 26% 36% 36%	26 ¹ 9 27 ⁵ 8 67 68 ³ 8 36 ¹ 9 36 ³ 4	27 ¹ 2 27 ³ 2 67 ¹ 2 68 36 ¹ 4 36 ⁵ 8	27 ¹ 9 27 ⁷ 8 67 ⁷ 8 68 36 ¹ 9 37 ¹ 8	2758 2818 68 68 363 37	08 08	2 New York Lake Eris & West'n	4,840	62% July 6	7712 Mar. 5
*247 250 19 ¹ 4 19 ³ 8	*247 250 194 1938	1938 1912	1938 1958	$247\frac{1}{2}247\frac{1}{2}$ $19^{5}8$ $19^{7}8$	19% 20	New York New Hav. & Hart.	9,925 25 11,267	224 Jan. 15	252 June 2
*14½ 147 ₆ *64 66 *11 12	*14 ¹ 2 14 ⁷ 6 *64 66	14 ¹ 4 14 ¹ 4 *64 66	*14 1434 *64 66	*14¼ 14% 64 64	69.78 69.	New York Susquehan. & West. Do pref.	258 158	10½ Jan. 4	15% May 24 66½ June 11
*11 12 *421 ₉ 431 ₉ *201 ₄ 201 ₉	1138 1136 *421g 431g 20 201g	11 ¹ 4 11 ¹ 4 *42 ¹ 9 43 ¹ 4 20 ¹ 8 20 ¹ 4	*11 ¹ 4 12 *42 ¹ 9 43 ¹ 9 20 ¹ 8 21	11 ¹ 4 11 ¹ 4 *42 ¹ 8 43 ¹ 9 20 ⁷ 8 21 ⁵ 8	*11 113 4338 433	Norfolk & Western pref.	300 300 4,712	43 July 19	56 Jan. 4
557e 56 *201a 211a	5558 5618 2019 2119	56 56 ¹ 8	561 ₈ 571 ₉ *201 ₉ 211 ₉	2079 2179	5818 59 *201 22	Do pref. Northern Pacific pref. Onio & Mississippl Onio Southern Oregoa R'y & Navigation Co. Oregon Sh. Line & Utah North Peoria Deca'nr & Evansyille. Phila & Peori	40,100	51% May 24	724 Jan. 2 24 Jan. 5
*29 32 *78 80	*29 32 78 79 *224 2384	*29 32 794 794 *224 234	*78 82	*78 82	*29 32 *78 82	Onio Southern Oregoo R'y & Navigation Co.	210	19 Jan. 12 70 July 13 22 July 1	37½ Mar. 23 91% Jap. 28
1*17 ¹ 18 60 60 ³	*17 18	*17 18 604 605s	*17 18	603, 61		e Peoria Deca ur & Evansville.	200 59 920	164 July 6	22'6 Jan. 4
*21 23 63 63	*21 23 614 C2	*21 23 *61 63	*21 23 *61 634	*21 23 *61 634	23 23 *61 63	Phila. & Read., vot. trust. cert. Pittsburg Cinn. Chio. & St. L. Do pref.		38 Jan. 19 23 May 5 5838 July 7	30% Jan. 5
*39 40 858 858 *42 44	*41 44	85 ₈ 85 ₈ *41 44	*38 40 81 ₉ 85 ₈	* 40 81 ₂ 85 ₈	*37½ 40 8½ 8	Do pref. Pitte, & West., pref. tr. certs. Richmond & West Point Ter'	2,910	38 July 6 64 Juno 27	45% Apr. 29 174 Feb. 12 79 Feb. 16
*7019 7114		*70¼ 71¼ *112 113	*7014 7114	*7019 7114	7119 71	Rio Grande Western	300	36 June 29 68 Feb. 26	41 Jan. 5 74 Mar. 11 11312 June 30
*112 113 776 15 154	7% 7%	*112 113 78 ₄ 78 ₄	*112 113 73 83	*112 113 8 838	*112 113 84 8	Rame Watertown & Ogdensb. 8t. Louis Southwestern	2,900		
*42 43 *106 109	*42 43	15 ⁵ 8 15 ⁵ 8 *42 43 *106 109	*42 43 *10719 10719	4234 4234 *106 109	*16 ¹ 2 17	St. Paul & Duluth pref.	2,146	14 July 14 3912 July 6	223e Jan. 2 487e Jan. 7 10712 May 26 11614 Jan. 4
*113 1141 ₉ 365 ₈ 365 ₈	114 114 361 363	*1131 ₂ 114 365 ₈ 363 ₄	1137 ₆ 1137 ₆ 363 ₈ 367 ₆	1137 ₈ 1137 ₈ 36% 37%	1134 113	8t. Paul Minn. & Manitoba Southern Pacific Co	460 7.115	103 Jan. 19 112 Feb. 25 364 July 5	116 la Jan. 4 41 la Jan. 6
*474 49	1 *0 01.	*9 914 *2119 25 *4719 49	243 264 *473 40	914 934 26 2634	*264 26	Rich west Point Ter's Richmoud & West Point Ter's Do pref. Ric Grande Western pref. Rame Watertown & Ogdensb. St. Louis Southwestern po pref. St. Paul & Duluth pref. Southern Pacific Ca. Texas & Pacific. Toledo & Onio Contral. Do pref. Union Pacific Denver & Guif. Wahash. Do pref. Wheeling & Loke Esize Pref.	1,330 2,350	7 July 1 23 Apr. 1 46 Jau. 28 83 Jan. 12 364 July 12	1458 Jan. 4 2778 Feb. 3
*83 85 37 38	*83 85 373 373	*83 85 378 375	*83 85 374 384	*83 85 373 383	*83 85 \$83 85	Toleda & Ohio Central	00.205	46 Jau. 28	5212 Feb. 13 88 Feb. 11
*16 17 *1158 12 2558 25%	*16 17 *11 12	*16 17 *11 ⁵ 8 12	*16 17	*161 17 113 117e	*16% 17 *1158 11	Union Pacific Denver & Gulf.	300	10 June 8	153a Jan 4
31 ¹ 8 31 ¹ 6 74 74	*25½ 25¾ 30¾ 31¼ 73½ 737	25% 25% 30½ 31½ 74	25 ⁵ 8 26 31 ¹ 8 31 ¹ 4 73 ⁷ 8 74 ¹ 8 *16 ¹ 9 18	26 26 ¹ ₂ 31 31 ¹ ₈	26 ¹ 4 26 31 ¹ 8 31	Do pref. Wheeling & Lake Erie	5,460 1,700	22% June 8 30 July 5 72% July 5 15% May 20	33½ Jan 4 40¼ Jan 5 80¼ Jan 4
*1612 18	*1612 18	*161 18	*1619 18	1719 1719	*17 18	Wisconsin Central Co	639	72% July 5 15% May 20	214 Jan. 4
39% 39% *76½ 77¼ 102% 102%	*764 774	40 4138 *774 7734 10438 1054	4138 4319 7814 8014	42% 43% 79% 80%	43 431 791g 79	Do pref. Wheeling & Lake Erie. Wisconsin Central Copref. Wisconsin Central Copref. Wisconsin Central Copref. Wisconsin Central Copref. Am. Sugar Ref. Copref. Colorado Coal & Iron. Consolidated Gas Copref. National Cordage Copref. National Lead Copref. North American Copref. North Copref.	48,657 10,727	32½ Jan. 19 63½ Jan. 19	43% July 28 80% July 28
981 ₉ 981 ₅ 811 ₄ 818 ₆	99 993 813 ₈ 813	994 1004 818 814	100 ¹ 9 101 81 ¹ 9 82 ³ 8	100 4 107 kg 100 4 101 kg 82 82 kg	1064 107	9 Am. Sugar Ref. Co	153,204	7812 Jan. 19 90 Jan. 19	10712 July 29 10114 July 28
34½ 35½ 115 115½	35 354	81% 81% 35% 35% 115% 115%	35% 35% 1147 ₆ 1147 ₆	*243 354 115 115	341 ₉ 35 *1143 ₄ 115	Colorado Coal & Iron	3,575 700	284 May 24	39½ Jan. 11 11638 May 28
*46% 47% 109 109% 121 121	109 109 120% 121½	4758 4914 10814 10814 12134 12114	108 ¹ / ₂ 109 ³ / ₄	169% 109%	48 48 1084 108	Distilling & Caltle Feed's Co. General Electric Co.	22,550 2,605	4418 Mar. 9	6712 Jan. 7 11115 July 20
*112 113 36 384	113 113 36 36	12138 12149 113 11344 354 364 9158 9249	1134 1144 3578 374	114 114 374 375	121 121 1134 114 373 20	National Cardage Co	4,955 5,175	91 Mar. 7 100 Jau. 4	121 July 25 115 May 26
*91½ 92 *13½ 13¾ *21 26	92 924	9158 924	92 933	931 ₉ 935 ₆ 137 ₆ 143 ₈	931 ₉ 95	Do prof.	12,051	81 Mar. 24	954 July 29 1876 Jan. 4
334 334 528 527	33% 33% 52% 52%	*22 27 33 ⁷ 6 33 ⁷ 8 52 ¹ 4 52 ¹ 9	*331 ₉ 34 513 ₄ 591	*21 26 331 ₂ 343 ₄ *521.	22 22 34 35	Oregon Improvement Co Pacific Mail	300	19 June 14 33 July 16	29% Jan. 4 40% Jan. 4
1961 ₉ 1961 ₅ 4864 ₄ 871 ₅	*1954 197 *87 874	1961 1961, *851 871 ₂	*196 198 *8519 8719	1961 1961, *85 87	*196 199 86 86	Pullman Palace Car Co	51,000	514 July 9 184 Jan. 4	6416 Jan. 12 20019 May 11
944 944	*33 34 * 105 944 944	943g 941s	* 105	*3312 34	33% 33	Tennessee Coal & Iron	400	31 2 July 11 92 Feb. 23	504 Mar. 10 108 Apr. 21
		bld and ask	ed; no sale m	ade. SPrice	957 ₈ 98	Western Union Telegraph	31,174	82 Jan. 19	98 July 29

^{*} These are the priors bid and asked; no cale made. Prices from both Exchanges. x Ex dividen

THE CHRONICLE. 171 JULY 30, 1892. j NEW YORK STOCK EXCHANGE PRICES (Continued)-INACTIVE STOCKS. (1 Indicates actual sales,) July 29. July 29. | Range (sales) in 1892. Range (sales) in 1891. | St. Joseph & Grand Island. | 100 | 150 | 160 | 128 | Mar. | 151 | June | 150 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 160 | 150 | 150 | 160 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 INACTIVE STOCKS. INACTIVE STOCES WIndicates unlisted. Highest. ¶ Indicates unlisted. Bid. | Ask. Loussi. 165 Feb. 130 Jan. 102 Jan. 32 Jan. 414 May 884 June 504 Mar. 778 Jan. 156 June 254 Jan. 20 Jan. 124 June 354 June 2819 Apr. 87 Mar. 7 Jan. 43 Mar. 96 Jan. 41 May 60 May 100 Apr. 1124 Apr. 5 Jan. 150 May 11312 July 26 Jan. 57 July 153 Jan. 155 Apr. 178 July . No price Friday: latest price this week NEW YORK STOCK EXCHANGE PRICES .- STATE BONDS JULY 29. Aek, SECURITIES. SECURITIES. Bld. SECURITIES. Bid. 1021₉ 107 100 97 12 190 10 ... S.C. (cont.)—Brown consol.6s.1893 Tennessee—6s, old. ...1892-1898 Compromise, 3-4-5-6s. ...1912 New settlement, 6s. ...1913 7 7581913 381913 Virginia—6s, old.6s, consolidated bonds.6s, consolidated, 2d series, rects. 6a, deferred, t'st rec'ts, stamped Alabama—Class A, 4 to 5 ... 1906 Class B, 5s. ... 1906 Class C, 4e. ... 1906 Currency funding 4s. 1920 Arkansas—Cs, fund. Hol. 1899-1900 do. Non-Holford 7s, Arkansas Central RR ... 3 Louislana—7s, cone ... 1914 Stamped 4s. ... 1914 Micsouri—Fund. ... 1894-1895 95 62 72 105 101 75¹9 97 ----107 105 764 15 2 3 98 1244 127 -----92 102 64 8 New York City Bank Statement for the week ending July 30, 1892, is as follows. We omit two ciphers (00) in all cases.

(00s omitted.)	Capital.	Surplus.	Loans.	Specie.	Legals.	Osposita
	3	3	\$	8	8	8
Bank of New York	2,000,0	1,904,2	13,800,0	2,030,0 2,360,0	1,500,0	13,340.0
M annattan Co	2,050,0	1,712,5	13.836.0	2,360.0	593,0 671,9	14,189.0 8,737.8
Merchants'	2,000,0	942,8	8,056,6 8,763,0	1,931,2 1,132,0	1.175.0	7.705,0
Mechanics'		2,243,9	18,234,8	3.557.6	2,869,2	20,790.3
Phenix	1.000.0	437.7	5 483 0	922,0	545.0	5.584,0
C.ty Tradesmen's	1,000,0 750,0	2,608,4	12,625,1	3,389,8	1,067,0	13,964,6
Tradesmen's	750,0	198,5	2,819,9 26,173,0	423,9	522,8 2,867,0	3,274.6 27,663.0
Caemical	900,0 600,0	6,981,7 157,3	4.043 4	5,863,0 393,9	800.0	4,745.1
Gallatin National	1,000,0	1.500.7	4,043,4 5,697,7 1,706,0	1,093,3	674,5	8.370.0
Butchers' & Drovers'.	300.0	299,4	1,708.0	335,6	359.1	1.999.7
Mechanics' & Traders	400,0	429,4	2,010,0	240.0	200,0 131,5	2,630,0
Greenwich	200,0	155,3 576,0	1,129,3 3,390,1	169,4 709,4	514,5	1,079,9 3,397,8
Leatner Manufact'rs.	600,0 300,0	70.5	1.563.4	448.8	97,1	1.890.2
State of New York	1,200,0	494,6	3.434.3	121.6	440,1	2,598.8
American Exchange	5,000,0	2,203,9	191110	1 2 4 2 6 0	2.496.0	10.202.0
C mmerce	5,000,0	8.392.8	20,954,8 6,249,7 9,054,7	2,107,8 1,072,1	3,024,5	17,110,8
B oadway	1,000,0	1,520,6 1,513,6	9.054.7	1,316,4	195,9 1,672,8	5,483,4 10,168,3
Pacific	422,7	437.4	2.49/.4	961.2	765.4	5,699,7
Republic	1,500,0	841.1	12,742,5	1 533 4	2,318,3	14 851.5
Chatham	450.0	863,8	6,423,5	1,112,3 175,1 567,7	1,061,5	0.990.0
Peoples' North America	200,0	326,4	2,406,7 5,865,3	507.5	385,1	8,211,1
llanover	700,0	605,4 1,773,0	14.208.4	5,048,2	834,2 4,030,5	5,857,4 19,888,1
1 VIDE	500.0	315,0	14,206,4 3,355,0	401.3	616,3	8,535,0
C tigana'	600.0	440,8	2.997.1	822,7	237,4	3,444,7
Nassau Market & Fulton	500.0	266,5	2,808,8	288.0	50 .,3	3.176.7
MARKEL & Fulton	750.0	788,0 130,2	4,348,8 2,075.4	562,2 188,9	829,0 310,7	4,573,1
Suce & Leather	500.0	248,0	2,075,4 2,715,0	426,0	425,0	2,200,4 3,248,0
Shoe & Leather Corn Exchange	1.000,0	1,295,1	5,152.4	1,700,0	450,0	7.939.2
Coolinental	1 1 000.0	271.0	5,490,5	1,700,0	334,4	6,595,8
O riental Importers' & Traders'	300.0	429,2	2,150,0	135,9	478,0	2,140,0
Park	1,500,6	5,405,0 2,933,3	24,900,0 28,320,0	6 329 7	2,102,0 3,214,2	25,847.0 33,907.7
East River	2,000.0	136.6	1,183,2 21,198,6	6,329,7	176.6	1,133,2
Fourth National	8.200.0	1,795.6	21,198,6	4,759,6 2,733,0 1,141,0	3.570.5	24.620.9
Cantral National	2,000.0	619.6	9.317.0	2,733,0	1,209,0 378,0	11,914,0
S soond National	300,0	440,2 195,5	5,032,0 3,687,8	1,141,0	378,0 459,2	5.947,0
F. rez. National	750,0 500,0	7 147.3	27,668,8	800,01	1,965,2	4,804,3 27,730,0
Taird National	1 0000.01	7,147,3 82,2	5,151,9	672,7	924,2	5,533,9
N. Y. NAULEXCHANGE	300,0	164,8	1,652,1	51.8	387,6	1.651.6
H . WYO.TW	0.80.0	521.5	2,804,0	837.0 910.0	170,0	2,941,0
New York County Gorman-American	200,0 750,0	553,6 297,4	3,239,0 2,925,9	601,5	23 J.D. 195,3	3,918,5 2,889,2
C ase National	500,0	1,058,1	2,920.8 14,724.9 5,564.7	3,852,7	2,161,3	18,951,0
Fifth Avenue	100.0	.858.2	5,564,7	1,232,5	563,1	6.357.4
Osrman Exchange	200,0	558,3	2.582.93	197,7	680,2	3,437,0
G srmania	200,0	520,2	2,902,1 7,084.6	4.08.51	1,506,0	3,534,5
United States	500,0 800,0	4.07.0	5,585,9	1,657,0	411,1	6.092.5
L nooin	200,0	450,5	4,017,5	1,410,8	354,9	5,002,8 2,075,9
Fith National	150,0	450,5 885,2 692,7	1,916,8	999,1	228,6	2,075,9
Bank of the Metrop	800,0	692.7	5,090,0 2,216,0	1,354,6	871,8	6,456,9
West Side	200.0 500.0	201.2	4,616,0	491,0 851,0	237,0 625,0	2,465,U 5,460,U
Si to National.	200.0	201,2 847,7	1,661,0	235.0	221.0	1.557.0
Si th National Wottern National	200,0	2.42.31	12,012,3	631.8	3,040.0	12 367.7
First Vational, B'klyn	300,0	793,5	4,924.0 2,198,7	852,6	274,0	5,169.0 1,767,1
Bothern National		130,2		179,6	412,8	
Total	60,372.7	67,439,7	480,378,2	91,257.8	62.8.7.9	524.047.6

New York City, Boston and Philadelphia Banks:

BANKS.	Capital & Surplus.	Loans.	Specie.	Legals.	Deposits.	Dire'l'n	Olearings.
W. Vork.		8	\$	\$	8	- 8	\$
June 25 July 2					531,608,4		
9	128,633,4	492,197,1	90,675,2	57,581,5	530,730,7	5,585,4	588.618.2
" 16					523,862,6		
Boston.*							
July 9		172,932,0 171 553,0			158,795.0 156,461.0		96,478,7
" 23		170,873,0			154,4 .8,0		91,532,4
Phlin,*	25 702 7	304 430 0	43.6	309. 0	119,523,0	2 500 0	63,187,5
July 9		104,439,0		118.0	118.941.0		72 439,2
" 23		105,819,0		79,0	119,446,0		70.857,2

We omit two ciphers in all these Aqures, † Including, for Boston and Philadiphia, the item "due to other hanks."

Miscellaneous and Unlisted Bonds, -Stock Ex. prices.

Miscellaneous Honds.	Miscellaneous Bonds.
Amer. Water Works-1st, 6s	People's Gas & C. [1st g. 6s.]
1st cons. 5s, g	Co., Chicago 12d g. 6s. 100 ab.
Cahaba Coal Minlst g. 78. 110 b.	Pleas. Valuey Coal-ist g. 6s. 9 126
Ch. Jan. & S. Yds Col. t.g., 50	Procter & Gamble-1st,g., es. 103 b.
Colorado Fuel-Gen. 6s	Security Cor. Ist con., g., ta., 96 to
Col. & Hock, Coal & L6s, g.	Western Union Feleg'h -7a. 11. 30.
Consol'n Coal -Convert. 6s. 104 b.	Wheel.L.E.&P.Coal-1st.g.5e 81 a.
Cone. Gas Co., Chic1st gu. 5s 4 91 a.	Unlisted Boads.
Denv.C. Wat. wksGen.g.5s	Ala. & Vicks.—Consol. 58, g 90 b.
Edison Elec. Ill. Co1st 5s. *105 b.	Vicks, & Merid., 1st 6s 100 b.
Equitable G. & F1st 6s *100 b.	Atlanta & Chari.—1st 78 116 h.
Henderson Bridge-let g. 6s. 107 b.	Comstock Tuanel-Iac. 46 13 b.
Ho oken Land & Impg.5s	Georgia Pacific—let 6s 101 b.
Muthal Union Peleg6s g., 110 b.	2d mort, incomes
National S arch Mig1st.6s. 102 b.	Consol. 5 g 57 b.
North western Telegraph -7s 107 b.	Income 5a 11 b.
Peorla Water Co6 , g 100 b.	Mem. & Charleston-Con.7g. 100 b
Note"b" indicates price bid: "a" or	ice asked. * Latest price this week.

Bank Stock List-Latest prices of bank stocks this week,

ı	BANKS.	Bid.	Ank.	BANKS.	Bid.	Ask	BANKO.	2510-	Ask.
ı		331(40	220		25400			201016	
ı	America	212	220	Jallatin	315		New York		240
J	Am. Exch	157	160	Garffeld	400		N.Y. County.		135
1	Bowerv	309	315	German Am.	123		N.Y.Nat.Ex.		135
ı	Broadway	275	285	German Ex.	330	375	Ninth		125
ı	Butoha'& Dc.	165	187	Germania	330		18th Ward		
ı	Central		133	Green wich	145		N. America.		
ı	Chase	450		Hanover	341		Oriental		
ı	Chatham	415		Had. River	145		Pacific		
	Chemical	4400	4800	Im. & Trad's'	310	630	Park		325
H	City	405	500	Irving	180	200	People's		
ı	Citisens'	158	162	Leather Mia'	240	250	Phenix	120	
ı	John mbla	265		Lincoln			Produce Ex.		135
	Jommerce	183	191	Manhattan	183		Republic		180
ı	Continental .	133	140	Market& Ful	220	23u	Seaboard		
ı	Corn Exch	253		Mechanios'		190	Second		
	Deposit	111	116	M'ohs'& Tre'.		20 1		140	
ı	East River	145		Mercantile	22)	240	Shoed Leath.		160
	11th Ward			Merchante'	149	155	St. Nicholas.		
ı	Fifth Ave	2000		Merch'te Ex.	129	135	State of N.Y.		120
ı	Fifth	820	335	Metropolitan	7	12		107	******
ı	First	2500		Metropolla	400		Tradesmen's.		*****
ı	First N., 8. I.	110		Mt. Morris	275		United States		280
ı	14th Street			Murray Hill.	300			121	123
ı			207	NAMES T.	1165		B'not dide.	176	
- 8									

BOSTON, PHILADELPHIA AND BALTIMORE STOCK EXCHANGES.

		7031				E MAIL A								210120101			
	Active Stocks.					Prices -	1		_		- 1			Sales of the	Range of sa	les in 189	2.
	¶ Indicates unlisted		urday, y 23.	Men July	day, 25.	July 2		ednas July	sday, 27.	Thurs July		Frid July	ay, 29.	Week, Shares.	Lowest.	Higher	et.
	Atch. T. & S. Fe (Boston).100		8 374	37	3712			3748	37%	3719	3818	38%	3958	70,491	3238 May 21		1. 4
	Atlantic & Pac. " 100 Baltimors & Ohio (Balt.).100	*95		*951		*9512	414	*4 ¹ 8 . 95 ¹ 2	951 ₉	44	9912	*41 ₄	984	100 224	4 Mar. 9 84 Jan. 6	100% Mai	r. 15
	1st preferred " 100 2d preferred " 100	*132		*134		*132				*134	······[132			130 Jan. 12 116 Jan. 18	123 Jun	0. 15 10 16
	Boston & Albany (Boston). 100		9 205 ¹ 9	205 ¹ 2	205 ¹ ₉	205 12 20 * 18	3142 *1		182	2054		205 180	205 181	11	173 Jan. 5	209 Mai 1834 Jun	r. 9
	Boston & Maine " 100 Central of Mass. " 100	1821	9 182 ¹ 9		1824	182 ¹ 2 18		83 1 17	183 17	182%	$183 \\ 17 $	1824	182 ¹ 9	219 15	159 Jan. 28 1512 Apr. 12	185 Jun	10 22
	Preferred " 100 Ohic.Bur.& Quin. " 100	*42	43 8 1014	10034	43 1015 ₈			42 00% 1	42 101	* 1014	10134	*41 1011 ₈	43 102	287 10,307	33 Jan. 2 961 June 10	43% Jun	18 22
	Ohio. Mil. & St. P. (Phil.).100		8 823		83	82% 8 *50	334	834 53	831 ₂ 53		83 ⁵ 8 53		8334	14,905 25	75% Apr. 2 48 Feb. 25	8418 Jun	ie 22
	Chie. & W. Mich. (Boston). 100 Cleve. & Canton 100	*51 *20	4 6	*5 ¹ 4	6 2019	*54	6	*5¼ 19¾	6 201 ₂	* 514	514 2014		2318	20	54 July 28 19 Feb. 20	8 Feb	. 12
	Fitchburg pref. " 100		8 89%	8919		89% 8		89%	893	8934	90 4	9018	9018	386	8119 Jan. 19	92 May	v 13
	Preferred " 100			*	82		2 *	78	82	*	82	78	78	15	19 July 20 75 Feb. 13	87 Apr	r. 6
	Hunt & Br. Top. (Phila). 50 Preferred "50	533		*	34 ¹ 2	* 5	33 4 *		54	*	3419	54	34 ¹ 2 54	18	25½ Jan. 27 46½ Jan. 21		у 8
	Lehigh Valley " 50 Maine Central (Boston).100		61 ¹ 2		135	*1344 13	35 *	$\frac{61^{3}8}{1}$	135		$\begin{bmatrix} 61^{7}_{8} \\ 135 \end{bmatrix}$ *		61 % 135		504 Jan. 13 112 Mar. 14	137 May	y 17
	Mexican Central "100 N. Y. & N. Eng. "100	364	3612	15 36%		14 ⁷ 8 1 *36 ³ 8 3	3658 *	36%	14 ⁷ 8 37	*36 ⁷ 8	15 374	153 ₄ 374	15% 3758	1,830 1,676	14% July 16 34 June 13	584 Mar	r. 3
	Preferred " 100 Northern Central (Balt.). 50	*893	6419	89 643 ₄		******	*	64.	8812	8719	8712	*64	88 65	292 89	75 May 4 63 July 13	1141 ₉ Jan 693 ₄ Mar	. 9
	Northern Pacific (Phila.).100 Preferred "100	203 *557		20 ¹ 8 55 ³ 4		20 ¹ 4 2 56 5	61g	204 564	20% 57%		215 ₈ 58 ¹ 4	213 ₈ 581 ₈	213 ₄ 59	6,860 21,335	1858 May 21 5178 May 24	2612 Jan	. 5
			18212	182	182 5434	*182	(*1)	82 .	5458	*182 . 545 ₈		182	$\frac{182}{5478}$	36	164 ¹ 2 Jau. 5 54 ¹ 4 July 7	187 Maj 5738 Jan	y 11
	Philadel. & Erie. " 50 Phila. & Reading " 50	*321	3018	*3219	30318		3410 *		35	*3312	35 301 ₉	3312	3319	100	32 Jan. 29 193 ₁₆ Jan. 19	404 Mar 344 Feb	r. 3
	Summit Branch (Boston). 50 Union Pacific "100	38	38	*614 3719	7	7	7	*64	384	*64.	3858	*614	7 39%	9	5 Mar, 29	7 Feb	. 15
	United Cos. of N.J. (Phila.)100	2294	2	230	2304	231 23	3I 23	32 - 2	232	*232 .		23034	23034		36% July 13 x2234Mar 24		e 17
	WesternN.Y.&Pa(Phila.).100	*75	8 4 18	7 ⁷ 8	778	4.8	8	*8	84	818	Sta	*8	838	. 500	7½ Juue 6	1038 Feb	. 18
	Am.Sug'rRefin.¶(Boston)		8 10234		10412	10438 10	54 1	05191		103191		1064		34,057	785 ₈ Jan. 18	10738 July	y 29
	Bell Telephone ' 100	203	203 ¹ 2	20319	994 2031	99½ 10 203 20	319 2	$00^{5}_{8} \frac{1}{2}$	204	1005 ₈ 1 2034 2	204		204	174'	99½ Jan. 18 192 Mar. 29	210 Jan	. 15
	Butto & Boston. " 25	374	9	878	384	9	9	374 9	9	36% 94	94	37 9	37	3,364	31 Feb. 5 7 July 20	4578 May 1719 Jan	28
	Calumet & Hecla " 25 Canton Co (Balt.).100	275	276 74	275 *	275 74	* 27 5 28	1 2		7319	*275 2 *	7312	280 *71	280 73		253 Feb. 5 604 Jan. 4	281 Mar	r. 21 e 13
	Consolidated Gas " 100 Eric Telephone (Boston).100	5 91,	598 ₁	594 *47	59 ¹ 4 47 ¹ 4			593_{8}	591 ₉	5913	59% 474	5934 47	60	$\frac{2,540}{230}$	43 Jan. 5 43 Jan. 2	60 July 471 July	7 21
	Lamson Store Ser. ' 50 Lehi'h Coal&Nav 'Phil., 50	*19	20	191 ₄ *54		19 1	.9 *		191 ₂ 54	* *54	191 ₂ 541 ₄	1919	194	52	1412 Feb. 8	21 May	12
	M.Eng. Telephone (Bost'n) 100 North American. (Phil.).100	56 133	56	* 13%	56 13%	56 5 *13 ¹ 4	66 *	56 .		* 56 .		*56	5419	233	4819 Jan. 19 5034 Fab. 2	55 Feb 56 Jun	0 15
	Themsen-H'n El. (Bost'n) 25 Preferred. "25	7654 294	66	65 298	65	*65 6	55% *	6534	14 ¹ e 66	*6534	1438	65	14 ⁵ 8	2,190	12 May 18 4978 Jan. 19	184 Jau 674 Maj	13
	Weet End Land " Bid and asked prices;	*18	1818	1848	30 18 ¹ 8	30 3 ., 18 ¹ 8 1		291 ₉ 181 ₈	30 184	*293 <u>4</u> 183 ₈	29 ⁷ 8 18 ³ 8	29 ¹ ₂ 18 ¹ ₄	30 183 ₈	900	26 ¹ 4 Jan. 20 16 ³ 4 Jan. 29		
	and and prices,	10 84	10 Was	Jimauo.	J		,				!		l				==
	Inactive Stocks.		Bid.	Ask.		Inactiv	e sto	cks.		Bid.	Ask.	.		Bond	ls,	Bld.	usik.
	Prices of July 29.			7	hom. F	Europ.E.V	Weld¶	Bosto							1919, Va		
	Atlanta & Charlotte (Balt.). Boston & Providence (Boston).	100	250	90	y estin:	Power g. El. tr.	rec. I	66	10 5	0 281	3 4 284	Pa.	k N. Y.	. Canal, 7	1913, J&I 781906, J&I	125	
	Camden & Atantie of. (Phila.)	50	250 27		t.Top.	Bonds- &8.F.100	-Bost -yr.4g	on.	9, J&	J § 824		Park	nsol. 5	9	1939, A&0 ,58.1918, Q—	114	
-	Oatawissa	50		0 2	Burl. &	Mo. Rive	er Exe	, 1988 mpt 6	s. J&.	J 6	603 117	Phila	n. & Erl	egen. M.	5g.,1920, A&C	$0 1154 \dots 10$	02
	ventral Ohio (Balt.).		59 54		Plain	xempt 6s		191	0. J&.	J 16		Phil	a & Re	ad. new	4 g., 1958, J&.	J 8838 8	88 4 794
	Connecticut & Pass. (Boston).	100	12319		2d m	ort. 6s	r. 1st 5	,1926 .1918	i, A&(3. J&I	0 6104	1044	2d 3d	pref. i	ncome, 5	5 g, 1958, Feb. g, 1958, Feb. g, 1958, Feb.	1 7134 7	72 65 ¹ 8
	Delaware & Bound Br. (Phila.)	100			Dehei	nture 6s. url.& Qui		7.896	1.8.I. 6	316	1044	2 20,	, 78		1893, A&C 1911, J&I	105	
	Kan. Cyft. S. & Mem. (Boston)	.100	85	40	Thio &	W Mlob	46	.1919	, A&(934	8	Co	nsol. m	ort. 6 g.	1911, J&I g., 1897, A&C ped,1922, M&M	118 106 ¹ 3	
0.	K. City Mem. & Birm. "	100			Consol.	of Verm	ont, 5	191	3, J&	1 984		Co	n. M., 5	g.,stam	pad,1922, M&N	105	
	Little Schuylkill (Phila.) Manchester & Law., (Boston)	.100	70								107	Pitte	. C. &	St. L., 76	46.1917, A&C 31900, F&A	118	
	Mine Hill & S. Haven (Phila.)	1 501			Inst.	lk.&M.V.	,1st, 6	.1933	3, A&	1234	1234	Schu	yl.R.E	Side,1st	1900, F&A 6 g.1936, F&A 5 g.1935, J&I	65 lg 6	
	Northern N. H. (Eoston)	100	53		De La Lat	amped 1st	BT DO	1 (1/2)	5 A X-6	112 00	904	moren	veu.xi	DO. LEGIN	1.,58,1914,J&J 11894,A&C t,7e,1896,F&A	100.79	
	Oregon Short Line (Boston)	- 501	86 231 ₂		K.C. M	em. & Bir.	lst.5	1928	7. M&S	3		War	en & I	Tank., le	t,7e,1896,F&A nore. t 7s, 1907, J& 1900, A&A	109	
	Pennsylvania & N. W. (Phila.) 50	50			. Jo. & C. & Ft. 8., Ev.&St.L.						Inc	ome 6	nari., 16	t 78, 1907, I &1900, A&C lg., 1935, A&C	1153411	
	Raleigh & Gaston (Batt.	1100		4	2m.,	5-6 g c. Ont.,	60.	1936	, A &	0 § 1104 0 § 984		Balth	more ts. &	& Ohio 4 Conn., 5	g., 1935, A&C g1925, F&A	101 10	015
	Seaboard & Roannke (Rall)	100	. –									Bal.	ten Is	and, 2d, 3.W.,1st,	g., 1935, A&C g1925, F&A 5 g.1926, J&J 4 2g.1990, J&J	102 10	03
	West End(Boston)	100	737e	74		n Centra						Sar	ies B.	60	1916. J&I		9612
			6212	89	N. Y. &	N.Eng.	let 7e	s, nor	a-cum		122	Cent	les C., Ohio.	6 g 41 ₉ g	1916, J&I 1930, M&S t 7e.1895, J&J		
	West Jersey	50	20 12	31	2d m	ort 60		190	0, 18	§	. 113	Ga. C	ar. cz	yor. ist t	g1929, J&	101 10	014
	Wilmingt'n & Weldon	100	107		Ogden.	& L. C. C	on.6s	1920	ARO	\$ 2	1104	Nort 68.	a. Cen	68	1900, J&J	112	
	Wisconsin Central (Boston)	100	18	184	Rutlan	d, 1st, 6s.		1902.	M&N	N S		Ser	100 A,	58	1926, J&J 1925, A&C	1104	28
	WORD'SLNASH,&KOOL.	100			2a, 50	nds,-P	hjiade	1898 12hi:	,F&A	3		Oxf.c	kClark n.& C	.,int.gu.,	,6 g,1937,M&N 5 g,1911, F&A	99	
	Atlantic Mining (Boston).	25	90c.	1.00	Atlanti	onds.—P eny Val., c City 1st ere Dci., 1	73 106 t 58, g.,	1919	6, J&J , M&N	109½ 104		III Pitte	. & Con	nella. La	t 7a. 1898. J&J	1113 111	319
	Bay State Gas (Roston)	OF	75 .	934 1	Catawi	ore Del., 1 ssa, M., 7 in.& Chic. old & Jeff., ting. 68.	st, 68.	1900	J&I F&A	110		2d	Series,	68	61906, M&S 1911 M&S 1916, M&S	110 11	12
	Boston Land	10		30	learfle	in.& Chic.	.1st 5g	,1947	, Q—J			4th	Series	, 3-4-55.	1921, M&S		914
	Fort Wayne Electrica "Franklin Mining."	25			Dei. & 1	R'd Brib	lot Za	1005	, ILLOWS	110	******	West	Va. C.	& P. 1st,	1926, M&S 6g.1911, J&J 6g.1914, J&J	107 10	
	Frenchm'u'e Bay L'nd "Haron Mining."	25 5	****	i	Elmir.	& Wilm 1	let Ge	1920,	Man	111		Wilm	· COT ·	x Aug., t	931910, J&D	1164 11	634
	TITHAIS OFEET 3	100	******	I	ehigh	Nav. 410	s Con.	08.795	,A&Q		104	Balti	more-	City Hal	16s.1900.Q—J		
	Met. Prac. Co	25	11	35	Gener	al mort	1100 0	1007	' Yath	110	111	Wei	iding 6 st Mar	gl'd RR.	1900, QJ 6s1902, J&J		
	Preferred guar 10 (Phita.).	100	200	I	ehigh 2d 7s.	Valley, 1	et 68	1898,	, Q—F , J&D	11212	11312	Fur	ter 5s.	8	1916, M&N 1916, M&N	124 12	
	Pullman Palace Car (Boston).	25 100			Conso	1.6		1910,	, Mars	137	138 1301 ₉	Exc	change	3198	1930, J&J ew.1932, J&J	731 7	
	Tamarack Mining.	25 25		F	Gen. 5	W 70	f Donas	1996,	MON	110		Consc	ipeake d. Gas	Gas, 6s	1900, J&D 1910. J&D	1134 11	
		100	10 1,			MEDITO KOI	n. 08, L	1910	O. Var	130		5s.	able G	88, 69	1939, J&J 1913, A&O	10012 10	1

NEW YORK STOCK EXCHANGE PRICES (Continued) .- ACTIVE BONDS JULY 29, AND FOR YEAR 1892.

RAILROAD AND MISCEL. BONLS.	Inter's	Otor ng	Range (sales	in 1892.	RAILROAD AND MISCEL. BONDS.	Interest	4 , 600	Range (sal	es) in 1892.
	3 07 00.031	Titty ac	Lowest.	Highest.		Period.	July 29		Highest.
Amer. Cotton Oil, deb., 8 g.1900 At. Top. &S. F100-yr., 4 g. 1989			43 T - 10 Y 41 ms	85% June 85%	Mobile & Ohio-New, 6 g 1927 General mortgage, 4s 1938	M & B	65	112 Feb. 6119 Apr.	118 May 67% Jan.
Atl. & Pac.—Guar, 4 g1937		67 b.	53 May 67 July	664 Jan. 74 Jan.	Nash. Ch. & St.L.—1st, 7s. 1913 Con., 5 g	A&O	. 109 P.	1034 Jan.	132 June 106 Feb.
W.D. inc., 6s	A&O	10 b.	10 10 July 111 Jan.	144 Jan. 119 July	N.Y. Central—Extend., 5s. 1893 1st, eoupoo, 7s	1 & 1	125 ton.	1021. Ton	105 Mar. 129 June 110 Feb.
W.D. Inc., 68	M & S	103%	105 % Jan. 1	110 June 1047 ₀ Feb.	Deben., 5s, coup., 1884 1904 N. Y. & Harlem—7s, reg. 1900	M&N	122 a.	120 May	1234 Apr.
2d, 5s. 1913 Cent. Ga.—B & W. 1st con.5s, '20 Central of N. J.—Cons., 7s. 1899 Consel., 7s. 1992 General mortgage, 5 g. 1987 Leh. & W. B., con., 7s, as'd. 1900 do. mortgage, 5s. 1912 Am. Dock & imp., 5s. 1921 Central Pacific—Gold, 6s. 1898	Q-J	115 ¹ 9b.	115 Jan. 1	85 Feb. 119 Juuo 1234 Mar.	R. W. & Ogd.—Con., 58 1922 N. Y. Chie. & St. L.—4 g 1937 N. Y. Elevated—78 1906	A&O	98	95 Jan. 111 July	115 Feb. 100 June 1152 June
General mortgage, 5 g. 1987	J & J	111 111 1134b	10919 Jan.	114 June	N. Y. Elevated—781906 N. Y. Lack, & W.—1st, 6e1921 Construction 59	J&J	129 112%b.	105 Ton	130 June 112% July
do. mortgage, 5s1912	M&N	98 b.	94 Jan. 1	101 Mar.	Construction, 58	M& 8	138 b. 103½b.	1344 Mar.	1394 July
Chan & Ohlo Mont C or 1911	A & ()	117 b.		113 June 119 Feb.	Consol. 6 g	A&O	121 b. 105%b.	117 ¹ 4 Apr.	121 g June 109 g May
1st consol.,5 g1939	M&N M&S	104 ¹ 9 83 ³ 4		107 Apr. 8478 May	N. Y. Ont. & W.—1st, 6 g 1914 Consol. 1st, 5 g1939	M & 3 J & D	1125 ₈ b.	110% Apr. 100 Jan.	116 Jan. 1084 May
18t consol., 5 g	J&J	79 ⁷ 8 b.	76 Jan. 7512 Jan.	80 June 804 June	N.Y.Sus.&W.—1st ref., 5 g.1937 Midland of N.J., 6 g1910	J&J A&O	105 l ₂ 117 l ₂ b.	103 Jan. 116 Apr.	107 June 119 Mar.
Chic. Burl. & Q.—Con., 78.1903 Debenture, 58	J&J	122 b. 1024b.	121 ¹ 9 Jan. 101 Jan.	126 June 105 2 Apr.	Long Dock, 7s	M & N J & J	9940.	98 Apr. 93 Apr.	10219 July 9612 May
Convertible 58	FAA	95 leh	Ollo Fob	114 Jan. 941 June	Namel Dan 1st soum Ca 1001	T A T	1117	1 2 F T	119 June
Chie & F. 14 let e f Ge 1907	JAD	116 b.	119 lo Jan.	91½ Apr. 118½ May	General, 2d, coup., 6 g1933 General, 3d, coup., 6 g1937 Consol. mort., 5 g	J & D	109 a.	11238 Apr. 1064 July	116 ¹ 9 Mar. 111 Apr.
Consol. 6g	MAN	1007	97 Inn	123 ¹ 4 July 104 Apr.	Chic. & N. P.—1st, 5 g 1940 North. Pac. & Mon.—6 g 1938	A&O	81 954b.	75-4 Juno 76-9 Apr.	80% Jan. 82 Feb. 103 Feb.
Chiengo & Erie - 1st. 4-5 g.198 Income, 5s	Oct'h'r	52 h	9712 Jan. 48 Jan. 86 Jan.	10412 Apr. 5334 Feb. 9124 June	North, Pac. Ter. Co.—6 g. 1933 Ohlo & Miss.—Cons.e.f.,7e. 1898 Consol., 7s	J & J	105 b.	94 la May 105 Jan. 111 Jan.	103 Feb. 1084 Apr. 1154 June
Int Southwest Dir 6s 1900	J & J	116 11.	1254 Jan.	1324 June 1164 Apr.	Cousol., 7s	J&J	1111 ₂ b. 110 b.	110 Mar. 106 Jan.	115 June 1114 May
1st, So. Min. Div., 681910	JaJ	110 20.	1134 Jan.	118 Juno 111 June	Geueral mort., 4 g1921 Omaha & St. Louis-4 g1937	M & N J & J	631gh.	61 June 62 Apr.	66 July
Chie, & Mo. Riv. Div., 58, 1920	JaJ	106 b.	1004 Jan.	106 June 108 May	General mort., 4 g. 1921 Omaha & 8t. Louis—4 g. 1937 Oregon Imp. Co. 1st, 6 g.1910 Consol., 5 g. 1939 Ore R. & Nav Co.—1st. 6 g.1909	J & D A & O	101 ¹ 4b. 67 ³ 8	9912 June 64 Apr.	104 la Feb. 71 la Jan.
Torning 5 of 1916	0.14 632 4.15	IIU/AGD.	1103 Jan 8	10812 June 9212 June	Consol. 5 g 1925	J&D	92 48.	90 Mar	112 June 96 Feb.
Gen. M., 4 g., series A 198; Mil. & Nor.—1st, con., 6s. 191; Ohle, & N. W.—Consol., 7s., 191;	3 J & D 5 Q - F	114 b.	111 ¹ 4 Jau. 137 Feb.	115 Apr. 142 Apr.	Pa. Co412 g., coupon1921	JeJ	100 mm	105°8 Jan.	1087e June 110 Feb.
MIL& NOT.—181, con., 08.191. Chie. & N.W.—Cousol., 78.191. Coupon, gold, 78.190. Sinking fund, 68.192. Sinking fund, 58.192. Sinking fund, 58.192.	2 J & D 9 A & O	125 b.	123 g Jan. 116 Jan.	1274 May 120 Mar.	Evaneville Div., 6g1920 2d mort.,5 g1926	DI OF IN	1 10 36.	684 July	108 Jan. 71 2 Mar.
SIDATUS ILLIA GEDOU DO TOTAL	0 ms 4m T.	100	I TOO TELLED	111 June 108 June	Phila. & Read.—Gen., 4 g. 1958 1st pref. income, 5 g1958	reb.	884b 798 7178	69 12 Feb.	90% June 79% July
25-year debenture, 5190 Extension, 4s192	F & A	99 b.	96 Jan.	107 Mar. 10019 Jan.	2d pref. income, 5 g1958 3d pref. income, 5 g1958 Pittsburg & Western—4 g.1917	Feb.		53% Feb. 37 Jan.	7238 July 67 Feb. 864 June
Extension, 48	7 J & J	1237 ₈ b.	96 Mar. 121 Jan.	101 Apr. 12634 June	Rich. & Danv.—Con., 6 g. 1915 Consol., 5 g	1 22 P	1100	80 ¹ 4 Jan. 1105 July 75 Apr.	112 Jan. 85 Feb.
Obta St I & Ditt - Con 5, 193	O A & O	*109 h	. 95 Jan	1041 ₂ May 981 ₂ Feb. 110 May	Rich.&W.P.TerTrust,6g.1897 Con. 1st & eol. trust, 5g.1914	F&A	79 b		100 Feb.
Chic. St. P. M. & O.—6s193 Cheveland & Cauton—5191 O. C. C. & 1.—Consol., 7 g.191	OJ&D	121 90 b	120 Feb.	124 lo May 95 lo June	Rio G. Wasteru-1st, 4 g., 1939	J & J	[803 ₈	763 Jan.	100 Mar.
O. C. C. & 1.—Consol., 7 g.191 General consol., 6 g193 O.C. C. & St. L.—Peo. & E. 48.194	4 J & D 4 J & J	123	. 128% Jan.	135% May 123 July	St. Jo. & Gr. Island—6 g 1925 St. L. Alt. & T. H.—1st, 7s. 1894 St. L. & Irou Mt.—1st7s 1892	FOL	10448	107 July 101 Feb.	10838 Jan. 10438 Jan.
Income 48	O ADTH.	1 28 44	28 June	83 Feb. 34 Feb.	2d, 7g	J&I	1083 b	10412 June	109 12 Feb. 109 Mar.
Col. Conl & Iron—6 g190 Col. Midland—Con., 4 g194 Ool. H. Val. & Tol.—Con., 5 g. 193				1031 ₉ Jau. 74 Jan.	Gen. R'y & land gr., 5g., 1931 St.L. & San Fr.—6 g., Cl. B. 1900	M& D	1113 b	. 1111 June	
General, 6g	4 J & D	96 ⁷ 8	87 le Jau. 93 Jan.	98 July 105 May	6 g., Class C1906 General mort., 6 g1931 St. L. So. West.—1st, 4s, g1989	J& .	J 106 19 1	· 108% Jan.	115 Apr. 111 June 7212 Jan.
1st consol., 4 g				119 Apr. 85 June 80 Feb.	20, 48, g., income1983	37 6 3	31101-1	July July	374 Jan.
Dal So Sh & Att - 5 c 103	7 7 6 1	102108	95 Mor	444 June	Ist consol, 6 g	J&	J 122 b	11819 Jan.	12312 June 103 Apr.
E. Tenn. V & G.—Con., 5g. 195 Knoxyille & Ohlo, 6 g 192 Eliz. Lex. & Big San.—6 g. 190	6 M & N 5 J & J	94 b	90 Mar.	100 Feb. 103 Jan.	Montana Extension, 4 g. 1937	7 J & I	871gt	87 ¹ 4 Jan.	90 May 75 May
Eliz. Lex. & Big San.—6 g. 190 Ft. W. & Denv. City—6 g. 192	2 M & S	1001gb	. 81 Mar. 984 Jan.	98% July 105 May	Seattle L.S. & E1st.gn. 6.193	F&	964	90 Apr.	97 Inly
Ft. W. & Denv. City—6 g. 192 Gal. H. & San An.—W. Div. 1st, 5; Han. & St. Jos.—Cons., 6s. 191	g. M&N 1 M&8	96 b	9558 May 115 Apr.	105 May 98% Apr. 11858 Feb.	80. Car.—1et, 6 g., ex eoup. 1920 1ncome, 6s	1		106 Apr.	108 ¹ 9 Mar. 22 Jan.
Int. & Gt. No.—1st, 6 g191	9 M & N	101½b	106 Feb.	1024 Feb. 129 Mar.	So. Pac., Ariz.—6 g1909-10 So. Pacific, Cal.—6 g1905-13	DJ &	1031gt	101 Feb. 1124 Jan.	1074 June 116 Mar. 102 Mar.
Iowa Central—1st, 5g193	8 J & D	8914	89 July	82 Jan. 96 Feb.	So. Pacific, N. M.—6g191	1 J &	J *105 1	994 Mar.	102 Mar. 10812 June
Han. & St. Jos.—Cons., 6s. 191 Illinois Central—4 g	J&J	10018	9712 Feb.	86 June 102 June	80. Pao., Ariz.—6 g	7 J &	J 93 1	91 Jan.	97 June 100 June 85 ¹ 2 May
Lake Erie & West.—5 g193 L. Shore—Con. en. 1st. 7s. 190	7 J & J	110%a	1074 Jan.	854 May 114 Juno 123 June	2d, income, 5 g2000 Tol. A. A. & N. M.—6 g192				34 ¹ 9 Mar. 104 Feb.
Consol. coup., 2d, 7s, 190	3 J & D	123 b	. 121 % Feb.	126 May 115 Feb.	Toi. & Ohio Cent5 g 193	5 J &	J 105 1	. 102 4 Jan.	10949 June
Long Isl'd—1st, con., 5 g 193 General mortgage, 4 g 193 Louis. & Nash.—Cons., 7s. 189	8 J & D	95 b	91 Jan. 11114 Apr.	97 May 115 Feb.	Tol. Peo. & West.—4g191 Tol. St. L. & Kan. C.—6g191 Union Pacific—6g189	6 J & 1 9 J &	D 903 ₉ J 111 1	90 July	101 May
N.O. & Mob. 18t, 6 g193 do. 2d, 6 g193	0 J & J	119 b	117 ¹ 2 Jan.	121 2 June 110 2 Apr.	Sinking fund. 8s	3 M & 8 M & 1	8 107 1 N * 69	0. 106 Mar. 3. 70 May	110 s Feb.
General, 6g	0 J & D	1164	115 ¹ 4 Jan. 78 ³ 4 Jan.	11912 May 82 June	Kan. PacDen. Div6 g. 189	9 M &	A 9638 N 1104a	94 May b. 109 Feb.	100 Jan. 1111 Apr.
Louis, N.A. & Ch.—1st, 6s.191	0 J & J	1101gh	. 1087 ₆ Jan.	1017 ₈ June 113 June	Oregon Short Line-6 g192	9 M & 2 F & .	N 10938 A 106	108 Jan.	114 Apr. 108 Jan.
Consol., 6 g	7 F & A	94198	. 87 3 Jan.	1034 June 963 Jan.	U.P.Den.& Gulf con. 5 g. 193	9 J &	D 70	70 June	834 Feb. 8 774 Jan.
Metro. Elevated—1st, 6 g. 190 2d, 6s	9 M & N	108%	113 ¹ 2 Jan. 105 ¹ 4 Jan.	1204 June 110 June	Virginia Mid.—Gen. m., 5s, 193	6 M &	N 80	b. 7619 May	85 Feb.
Consol., 5e	2 M & N	"124 a	. 121 May . 10619 May	124 lg Apr. 108 lg Apr.	Wabash—let, 5 g193	9 M &	$N 105^{1}4$	b. 10318 Jan.	. 107 Apr.
Exten. & Imp., 5 g	OFA	1110 h	10.1 la Mar	128 July 110 July	2d mortgage, 5 g1939 Debent, M., series B193	9 J &	J 381 ₉	35 July	7 50 Jan.
M. K. & T.—1st 4s, g	OF & A	48	45 June	83 May 54% Jan. 1094 Apr.	West Shore—Guar., 4s236 West. N. Y. & Pa.—1st, 5g.193	7 J &	J1103	99 Jan	. 105 May
3d,7s	6 M & N	*112 1	0. 112½ Jan.	118 Jan. 100 Jan.	2d mort., 3g., 5ec	7 . 0	JI 92	b. 90 Mai	1064 June
Zd extended 5s193	817 00 1	1105	0.110236 Jan.	1109 June	Income, 5 g	571	37	b. 32 Jun	e 4219 Jan.
		_		-	le up from actual sales only. *		price th		Coupon off,

NOTE—"b" indicates price bid; "a" price asked; the Range is made up from actual sales only. * Latest price this week. † Coupon off.

NEW YORK STOCK EXCHANGE PRICES—(Continued).—INACTIVE BONDS—JULY 29.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bld.	Aak.
Railroad Bonds.			B. & O. S. W., 1st. g., 44s1990 Monon, River, 1st g., g. 5s1919			8uri Ced. Rap. & No.—1st, 5s. 1906 Consol. & collat. trust, 5s 1934		1041g 961g
(Stock Exchange Prices.)			Cent'l Ohio Reor1st, 4198.1930	1034		Minn. & St. L 1st, 7s, gu 1927		
Alabama Mid.—1st, g., guar 1928 Atlantic & Dany.—1st g., 6s 1917			Ak.& Ch.June.—1st.g,5s,gu.1930 Bost. H. Tun. & W.—Deb. 5s,1913		107 kg			105
Atl. & Pac.—2d W. D., gu. 6s, .1907			Brooklyn Elevated-2d, 3-5s.1915	93	9414	1st. 5s1921	*90	95
Balt. & Ohio-1st, 6s, Park B. 1919	119	1103	Brunswick & W'n-1st, g. 4s, 1938			C.Ohio—Col. & Cin.M.1st, 4 2s. 1939 Cent. RR. & Bank.—Col. g.5s. 1937		
Cons. mort., gol 1, 5s 1988		117	Roch, & Pitts1st, 6s1921	*122		Chat. Rome& ColGtd g 1937		
W. Va. & Pitts.—1st, g., 58, 1990	105		do Consolidat'd 1st, 6s, 1922	116		Cent. of N. JConv deb., 6a 1000		

NEW YORK STOCK EXCHANGE PRICES.—INACTIVE BONDS-(Continued)-JULY 29.

NEW YORK	1	r I	HANGE PRICES.—INACTIV		1		Dia	
SECURITIES.	Bld.	Ask	SECURITIES.	Bid.	Ask.	SECURITIES. North'n Pacific-Divid'd scrip ext.	Bid. 100	Ask.
Central Pacific—Gold bds, 6s, 189 Gold bonds, 6s	6 *1064		Evans. & Indian.—1st, cons1926 Filmt & P. Marq.—Mort., 6s1920 1st con. gold, 5s1939	1211 ₉ 100		James River Val.—1st, 6s1936 Spokane & Pal.—1st, 6s1936	95	100 126
Ban Joaquin Br., 6s	0 *108		Port Huron—1st, 58 1939.	102	103	St. Paul & N. P.—Gen., 6s. 1923 Helena&RedM'n—1st,g., 6s. 1937	*120	
Land grant, 58, g	0 *1024		Fla. Cep & Pen.—1st g. 5s1918 Ft Worth & R. G.—1st g., 5s1928 Gal. Har. & San Ant.—1st, 6s.1910	73 105		Duluth&Manitoba—1st,g.6s1936 Dul.&Man Dak.Div.—1st6s.1937	95	102 101
West. Pacific—Bouds, 6s189	9 *108		Gsl. H. &S. A.—2d mert., 7s 1905	*****		Cœur d'Alene-1st. 6s. gold. 1916		105
No. Railway (Cal.)—1st, 6s. 190 50.year 5s	8 1091	101	Ga. Car. & Nor.—1st, gu. 5s, g 1929	*100	764	Gen. 1st, g., 6s	*120	
68, gold, series A	8 117		West, DIV., 2d 08. Ga. Car, & Nor.—1st, gu. 58, g 1929 Gw. 80, & Fla,—1st, g, 681927 Grand Rap, & Ind,—Gen. 581924 Green B. W. & St. P.—1st 691911	*70	78	New River, 1st., 6s	119 111	121
68, gold, series A. 190 Craig Vailey—1st, g., 58194 Warm Spr, Val., 1st, g 58194 Ches. O. & 80. West.—1st 68, g. 191 2d, 68191 Oh. V.—Gen.con.1st, gu.g.58.195 Ches. o. A. 191 Ches.	1	*****	2d income, all subs. paid Honsatonic—Cons. gold 5s 1937			Imp. & Ext., 6s		
2d, 6s	1 70 8 *70	71½ 73	Hous & T. C. Waco & N. 78. 1905	103 122	112 128	Equipment, 5s	96	97
			1st g., 5s (int. gtd/1937 Cons. g. 6s (int. gtd)1912	100	107 ¹ 9 110	Roanoke&So.—1st, gu. 5s, g. 1922 Scioto Val. & N. E.—1st. 4s 1990 Ohio & Miss—2d consol. 7s 1911	83 118	
Sinking fund, 6s	$\begin{array}{c c} 0 & 118 \\ 0 & 112 \end{array}$	116	Gen. g. 4s.(int. gtd)1921 Debent. 6s. prin. & int. gtd.1897	*64	65 91	Spring.Div.—1st7s1905 General 5s1932		964
St. L. Jacks. & Chic.—1st,7s.189 Miss.R. Bridge—1st, s. f., 6s.191 Onic. Burl. & Nor.—1st, 5s192	4 1064 2 *100		Debent. 4s, prin. & Int. gtd. 1897	72 *105		Ohlo River RR.—1st, 5s1936 Gen. g.,5s1937	103½ 86	1054
Onte. Burl. & Nor.—1st, 5s192 Debenture ('s189	6 10518		1st, gold, 3 ¹ 2s	93 95	98	Gregon & Califor.—1st, 5s, g.1927 Greg. Ry & Nav.—Col. tr. g5s.1919 Pap. Sink F'd Subsidy—6s, g. 1910	*96 71 95	
Debenture 's	9 106	108	18t, gold, 3 ¹ gs 1951 Cairo Bridge—48	107 112		FennP.C.C&St.L.Cn.g.448A1940	*104	10419
Plain, 4s	9 954	100	1st, consol., 7s			Do do Series B	112 140	
Plain, 4s. 192 Chie & Indiana Coal—1st 5s. 193 Chi. Mil. & St. P.—1st, 8s, P.D. 189 2d, 7 3-10s, P. D. 189	121 ¹ ₉ *125	122 128	Gold 5s coupan 1951	11412	9719	2d, 78	130	14212
1st, 7s, \$ g., R. D	2 125 3 122	128	Meinp Div., 1st g. 4s 1951 Dub. & S. C.—2d Div., 7s 1894 Ced. Falls & Minn.—1st, 7s 1997 Ind. D. & Spr.—1st 7s, ex. cp. 1906	90		Clev. & P.—Cons., s. fd., 7s. 1900	*119	11919
1st, I. & M., 7s	7 122	124 125	Ind. D. & Spr.—1st 7s, ex. cp. 1906 Ind. D &W.—1st 5s, g.,tr.ree 1947	1204		8t. L.V. & T. H.—1st, 6s., 7s. 1897	11014	111
1st, I. & M., 7s	3 *125 3 1274	129	2d, 5s. gold, trust receipts1948 Inc. M. bends, trust receipts			2d, guar., 7s		102
1st, H. & D., 7s. 191 1st, H. & D., 7s. 191 1st, H. & D., 5s. 191 Chicago & Pacific Div., 6s. 191 Chicago & Pacific Div., 6s. 191	9 10219	127	Ini.&G.N'u-1st.6s.g., cou.eff.1919 Kanawha & MichMort. 4s.1990	10949 764	1101 ₂ 771 ₂	Peo.&Efud.B.&W1st,pf.7s.1900 Ghio Ind.&W1st pref.5s1938	113	118
1st, H. & D., 5s	0 104½ 0 118	105 119	Kan C Wyan & N W _1at 5a 1938	*35	50 90	Paoria & Pak. Hnjon—1st. 6s 1921	113	71
C. & L. Sun. Div., 5s 192	103	105	Kings Co. F.E., 1st, 5,g., gu. A. 1929 Lake Erie & West.—2d g., 5s. 1941 L. Sh. & M. So.—C. P. & A.—7s. 1892	*100 102		2d mortg., 4 ¹ 2s	*****	
Fargo & South., 6s, Assu192 Inc. conv. slnk. fund, 5s191 Dakota & Gt. South., 5s191 Mil. & Nor. main llue—6s191	110		Det. M. & T.—1st, 7s1906	129		Pitts. Mc. K. & Y.—1st 6s1932 Pitts. Paiusv. & F.—1st, 5s1916		964
Dakota & Gt. South., 5s191 Mil. & Nor. main llue—6s191	5 *103½ 0 *115	10512	Lake Shere—Div. honds, 7s. 1899 Kal. All. & G. R.—1st gu. 5s. 1938	1163 ₄ 108		Pitts. Shen. & L. E.—1st.g., 5s. 1940 Pitts. Y'gst'n&A.—1st. 5s.con. 1927		9218
Escanaba & L. S. 1st, 6s190	109	10812	Mahon'g Coai RR.—1st, 5s. 1934 LebighV., N. Y.—1st gu.g. 4 12s. 1940	108 1037 ₈	1014	Pres. & Arlz. Cent.—1st, 6s, g.1916 2d income 6s1916		
Des M. & Minn.—1st, 7s190 Iewa Midland—1st, 8s190 Peninsula—1st, conv., 7s189	7 124		Lehigh V. Term.—1st gu 5s, g. 1941 Litchf. Car. & West.—1st 6s. g. 1916		1124 85	Rich. & Dany.—Debenture 6s. 1927 Equip. M. s. f., g., 5s 1909 Atl. & Char.—1st, pref., 7s 1897	89	78
Chie. & Milwaukee—1st, 7s.189	8 112		long Island—1st, 7s	******	1104 1	do. Income, 6s1900	*	102
Wln. & St. P.—2d, 7s190 Mil. & Mad.—1st, 6s190 Ott. C. F. & St. P.—1st, 5s. 190	112		2d mortg., ine	2219		Wash.O.&W.—1st,4s,gu.ey.,1924 Rlch.&W.Pt.Term.—6s. '97, tr. rec.		
Northern III.—1st, 5s	9 1064 0 1064		N.Y.B.&M.B.—1st con. 5s.g. 1935 Brookl'n&Montauk—1st,6s.1911	117 1064		Col. trust 5s, 1914, tr. ree	*8138	******
Q.R.1.&PD.M.&F. D. 18t 48,190	5		1st, 5s	*106	88	Rio Grando 80.—1st, g., 5s1940 St. Jos. & Gr. Is.—2d ine1925 Kan. C. & Omaha—1st, 5s1927	0.5.49	71
1st, 2 ¹ gs	3 *95	100	Louis, & Nash.—Cecil. Br, 7s. 1907 E. H. & Nash.—1st 6s, g1919	1071 ₂	11319	8t. L. A. & T.H—2d pref. 7s. 1894 2d m. inc. 7s	*106 tg	
Ohio. St. P. & Minn.—1st, 6s191 St. Panl & S. C.—1st, 6s191 Ohio. & W. Ind.—1st, s. f., 6s.191	8 1214	125	Pensacola Division, 6s1920 St. Louis Division, 1st, 6s1921	105		Dividend bonds	*621g *112	65
General mortgage, 6s193	21116		2d. 3s1980	61		Bellev. & Car.—1st, 6s1923 Chl.St.L.&Pad.—1st.gd.g.5s1917	*	110
Chle. & West Mich.—5s,192 Om Ham. & D.—Con. s. f., s. 190	1 123		Leh. Branch Extension 1893 Nashv. & Decatur—1st, 7s 1900 S. f., 6s.—s. & N. Ala 1910	10119		St. Louis So.—1st, gd. g. 4s.1931 do 2d income,5s.1931 Car. & Shawt.—1st g. 4s1932	*30	
2d, gold, 4½s	1 984		10-40, gold, 6s. 1924 50 year 5s, g., 1937 Pens. & At.—1st, 6s, gold. 1921 Callet trust for 2	101 1021 ₂		Car. & Shawt.—1st g. 4s1932 St. L. & S. F.—2d 6s, g., el. A.1906	113	114
Cin. Jack. & Mac.—1st, g., 5s. 193 Clav. Ak. & Col.—Eq. & 2d 6s. 193 O.C.C. & St. L., Cairo div.—4s, 193	0		Contact trust, Jo, &	1011		Equip., 7s	*92	
St.Lou.Div.—1stcol.ts't4s,g.195 Spring.&Col.Div.—1st,g.4s.194	0 91		Lou. N. Alb. & Ch.—Gen.m.g. 59.1940 Lou. N. O. & Tex.—1st, 481934	7412	74%	1st, trust, gold, 5s	*****	6819
White W. Val. Div.—1st.g. 4s. 194 Clu. Wab. & M. Div.—1st.g. 4s. 199	0 8934	9019	2d mort., 5s			Kan. City & S.—1st, 6s, g1916 Ft, S. & V. B. Bg. —1st, 6s1910	90	
Onn. I. St. L. & C.—1st,g.,4s,193 Consol , 6s,	6 9519	9618	Manhattan Ry.—Cons. 481990 Manito.S.W.Coleniza'n—58.g.1934 Mamphis & Charl.—68.gold1924	85		Kansas Midland—1st, 4s, g.1937 8t. Paul & Duluth—1st, 5s1931	110 106	*****
Ol.Col. Cin. & Ind.—1st, 7s.s.f.189	$\frac{8}{9}$ $\frac{106}{116}$		1st con. Tenn ilen, 7s	*105		2d mortgage 5s	1034	120
Geve. & Mah. V.—Gold. 5e 109	4		1st, sons. Income 3s, g1939 Mexican National—1st. g., 6s, 1927	95		Minneap. Union—1st, 6s1922 Mont. Con.—1st, guar., 6s1937	*114	
Oolorado Midiand—1st, g., 68.193 Oolumbia & Green.—1st, 68193	61		Zu, lucome, 6s, "A"1917 Michigan Central—6s1909	36 *116	23	1st guar. g. 5s		
2d, 6s	61*		Coupon, 5s	*114	10012	Sau Fran. & N. P.—1st, g., 5s.1919 South Carolina—2d, 6s1931	*****	
Morris & Essex—1st, 7s191	4 14112	132 142 ¹ 4	Mich. Dlv., 1st. 6s. 1924	*123		So. Pac. Coast—1st, guar. 4s. 1937 Ter.RR. As'n of St. L1st, 4 lgs. 1939		
78 of 1871 199 18t, eon., guar., 78 19 Del. & Hud. Can.—Coupon 78,18t Pa. Div., coup., 78 19 Albany & Suso.—18t. gu. 78 19	1 1221 ₅ 5 *1394	******	Incomes	123	125	Texas Central—1st, s. f., 7s1909 1st mortgage, 7s		******
Pa. Div., coup., 7s	4 1084 7 142	1104	Minn.& St. L.—1st, g. 7s1927 Iowa Extension, 1st, 7s1909 2d mortg., 7s1801	125 128 85	135	Texas & New Orleans—1st,7s. 1905 Saline Division, 1st, 6s1912 Third Avenue (N.Y.)—1st 5s. 1937	112	113
Albany & Susq.—1st, gu.,7s.190 1st, cons., guar., 6s190 Rens. & Sar.—1st, conp., 7s.190		131	2d mortg., 7s	"1()11a		Third Avenue (N.Y).—1st 5s, 1937 Tol. A. A. & Cad.—6s		100
	18 96 B	101	Impr. & equipment, 6s1922 Minu. & Pac.—1st mortg., 5s.1936		984	Toledo A. A. & G'd Tr.—g. 68.1921 Tol. A. A. & Mt. Pl.—681919 Tol. A. A. & N. M.—58, g1940	*****	
Denv. & R. G.—Imp., g., 5819: Duluth & Iron Range—1st 58.19:	7	******	Minn.8t.P.&8.8.M—1st c.g.48.1938 Mo.K.&T.—K.C.&P., 1st 4s g 1990	*****	76	Ulster & Del.—1st, cou.,6.,5s. 1925 Union Pacille—1st, cs1890	*102 10619	105
E Tenn. Va. & Ga.—1st, 7s19 Divisional 5s	0 100	104	Missouri Pacifie—Trust 5s 1917	* 86	874	1st, 6s1897	108	
Mobile & Birm.—1st. g. 5s. 19			St.L.&I. MArk,Br. 1st. 7s. 1895	81 ¹ 9 104 ⁷ 8		1st, 6s	*99	
Trie-1st, extended, 7s180	8 97	8749	St. L. & Cairo—48 guar			Kausas Pucifio-1st 6s, g1895	108 *1084	109
3d, extended, 4lgs	.9 *1164 3 *110	,	Morgan's La. & T.—1st, 6s 1920 1st, 7s	*110 125		1st, 6s, g	82	
4th, extended, 5s	8		HAVON OLICHUS & CHILIT—LET RE 1996	5		Atch. J. Co. & W.—1st, 6s1905 U. P. Lin. & Col.—1st.g., 5s. 1918	*	74
5th, sxtended, 4s	8 *112		N. G. & No. E.—Pr. 1., g., 68. 1915 N. Y. Cent.—Deb. g. 48. 1905 N. J. dupc.—Guer 1st 48. 1906	*101	110	Oreg.S.L.& U.N.,col.trat.,5s.1919 Utah & North.—1st, 7s1908	73 49 *103	74
B. N. Y. & K.—1st, 7s	6 *134 2 112		Beech Crack—1st, gold, 4s1936 Gsw. & Rome—2d 5s. g. gn 1015	* 100	10819	Goid, 5s	100	
Box. & S. W. Mortg Ga 10	9 90		N. V. N. H. A. H. 1922	106	109	Exten., 1st, 7s1909 Vallay R'y Co. of O.—Con. 6s.1921 We have — Debentura Ser A 1939	*99	
Coal & RR.—05	9 104	105	2d. 48	106 6134	108 63	Wabash—Debentura, Ser. A 1939 No. Missouri—1st, 7s 1895 St.L.K.C.&N.—R.E.&RR.7s.1895	106 108	107
Mi. Varnou—lat 6a	1 122	•••••	N. Y. 5080. & West -2d 4les 1992	8278	83,78	St.Charles Br'ge-1st.6s1908	* 109 /	
Sul. Co. Branen-1st, g., 5s.19:	0		N. Y. Tex. & Max -1st 4s gn 1319		904	West. Va. C. & Pitts.—1st, 6s.1911 Wheel.&L.E.—1st. 5s, gold1926 Extension & Imp. g., 5s1930	1084 95	iii
a to price Friday; these are t	e latest	fare.	MARK Physics and		eous :	& Unlisted Bonds—See 3d page		

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AND

Lailroad Intelligence.

The Investors' Supplement, a pamphlet of 150 pages contains extended tables of the Stocks and Bonds of Railroads, and other Companies, with remarks and statistics concerning the income, financial status, etc., of each Company. It is published on the last Saturday of every other month—viz., January, March, May, July, September and November, and is furnished without extra charge to all regular subscribers of the Chronicle.

The General Quotations of Stocks and Bonds, occupying six pages of the Chronicle, are published on the third Smurday of each month.

RAILROAD EARNINGS.

	I Latest 1	Carnen as T	Penopled	Jan 1 to	Latest Date,
Poins		larnings R			
ROADS	Week or Mo	1892	1891.	1892,	1891.
Allegheny Vat	May	\$ 215,358	\$ 197.395.	1,001,084	964,601
A RAD TI AFR BYA	2d sale Taster	697,603	197,395 673,288	17,720,801	16,571,241
Half owned Total system.	3d wk July	31,295 731,898	31,198 704,486	976,662 18,697,402	16,571,241 932,210 17,503,392
Halfowood	3d wk July	131,193 33,793 164,986	126,978 30,604	3,484,531 956,323	3,379,928 918,743
St L. & San F Halfowned Tot.S.L.&S.F.	3d wk July	164,986	157,592	4,440,853 23,138,315	4.293.670
Agg, total Atlanta & Char. Atlanta & Flor'a Atlanta & W.Pt.	May	896,884 50,990	57,034	303,962	21,797,121 341,553
Atlanta & Flor's	June	7,257 30,417	5.835 $28,924$	180,160	189,523
B.&O.EastLines Western Lines	JUDG	1.571.405	1,544,010	9.214.439	8.729.018
Total	June		455,592 1,999,603	12,141,542	2,636,837 11,365,855
Bath& Ham'nds	3d wk July	46,705 2,033	52,433	1,372,113 8,547	1,230,490 7,529
Bath& Ham'nds Bir. & Atlantic. Bir.8h.& Tenn.R	June	3,795 16,678	1,500 3,318	20,554	26.811
Bus. Roch. & Pitt	3d wk July	62,855	17,962 50,206	89,270 1,671,705	74,353 1,466,342
Bur. C.Rap. & N. Osmden & Atl	May.	76,643 56,001	52,946 54,672	2,018,327	1.660.537
Oanadian Pacific Car. Cum. G&Ch.	3d wk July	417,000	381,000	11,075,499	227.571 10,178,464
Car. Midland	Juno	2,354 4.001	3,402 3,010	14,952 25,862	18,523 27,635
Central of N.J	May.	1,194.099 1,226,867	1.250.443	6,740,213 5,461,879 44,238	6,505,268
Ohar.Cln. & Chic	June	6,506 7,624	5.608	44,298	6,505,268 6,171,535 43,501 72,196
Unariest'h & Bav	May.	53,421	10,667 61,591	67,640 310,027	369,871 49,213
Oheraw, & Darl	Juno	8,500 4,053		70,866 33,987	49,213
		221	1,127 205,147	8,649 4,783,019	47,440 11,762 4,603,698
Ches, & Ohio Ches. O. & 8. W. Chic. Bur. & No Chic. Buri. & Q. Chic. & E. F. Chicago & F.	June	166,037	174.592	1,041,377	1,093,031
Ohio, Burl. & Q.	June	152,752 3,326,295	151,455 2,609,198	818,898 $18.236,840$	810,066 14,769,587
Chicago & Erie.	3d wk July	89,581 196,510	91.847	2.121,401	1.977.132
Chicago & Erie. Chio. Kal. & S Chic. Mil. & St. P.	April	4,163	3,958	1,162,135 15,690	16,610
Ohio. Peo. & S.L.	June		0 975 505	14 863 196	19 160 252
Chic. Peo. & S. L. Chic. R'k 1. & P	latwk July			624,698	520,640
Chie. R'k 1.& P Ohie. St. P. & K. C.	3d wk July	83,523 768,987 36,320 5,593 13,159	1,287,693 1,287,693 82,129 576,274 34,055	624,698 8,081,598 2,545,083 3,985,461 1,023,508	520,640 7,177,528 2,247,191 3,218,928 902,436 30,052
Ohio, & W. Mion.	3d wk July	36,320	34.055	1,023,508	902,436
Oin. Ga. & Ports Oin. Jack & Mac Oin. N. O. & T. P.	June 3d wk July	13 159	13 937	30,047	30,052
Oin, N. O. & T. P.	2d wk July	72,849 25,820 20,890	82,189	355,852 2,198,750	386,141 2,211,377 973,127
Ala. Gt. South. N. Orl. & N. E.	2d wk July	20,890	32,571 19,026	897,644 625,902 310,735	579,425
Ala & Vicksb. Vicas. Sh. & P.	2d wk July 2d wk July	1 / 33.3 /	9,509 7,181	310,735 271.189	311,041 296,029
Cinn. Northwin	2d wk July	135,334	150,476	4,304,220	4,370,999
Oin. Ports. & V.	June	7,637 8,137 135,334 1,760 22,108	2,111 20,521	271,189 4,304,220 9,590 112,200 6,950 391,133 509,080	4,370,999 10,380 105,752
Oln. Wab. & Mich.	June	1,101 71,725	65.122	6,950 391,133	5,853 310,555
Clev. Can. & 80.	2d wk July May	18,631 81,316 290,539	18,257 66,347	509,080 291,214	478,213 242,768
Ol.Cin.Ch.&S.L.	3d wk July	290,539	280,063	7,285,873	7,040,162
Viewa. 8h. & P. Erlanger Syst. Olnn. Northw'n. Oln. Ports. & V. Col. & Maysv. Oln. Wab. & Mich. Olev. Akron & Col. Clev. Can. & 8o. Ol. Ch. (Ch. & S.L. Peo. & East'n. Olev. & Marletta Oolor. Midland.	Juno	30,890 26,700	36,182 26,930	937,918 156,611	169,127
Ooler, Midland. Ool. H. V. & Tol. Ool. Shawuee&H	Juno	276,486	36,557 280,754	1,156,726 1,553,771	1.089.975
Ool.Shawuee&H	4thwk J'ne	1 - 20.471	11.091	328.011	1 223.402
Conn. River	June	1,905 101,552	1,586 92,528	10,081 562,970	516.276
Current River Denv. & Rio Gr. Des M. No. & W	3d wk July	$\frac{3,207}{178,800}$	2,615	94,187	77,966
Des M. No. & W Det.Bay C.&All	June	33,851	174,200 23,740	190,745	148,320
Det Lans'g & Nu	3d wk July	30,902 21,259	43,655 22,469	182,911 631,827	1 633,844
Duluth & Winu.	June	62,024 7,850	61,479 6,381	1,192,759 62,991	1,084,809
Duluth & Winu. E.Tenn.Va.&Ga Elgin Jol.& East.	2dwk June	62.313	130,467	396,442	
Elgin Jol. & East. Ella. Lex. & B.S		12,585			
Evans. & Ind'plis Evansv. & T. H.	13d wk July	21 564	9,148 31,302	191,281 669,776	182,486 633,584
Fitchburg Fint. & P. Maro. Florence.	May	597,367 48,698	537,234	2,850,189	
			1 759	2,850,189 1,619,348 17,363	1,617,163 22,256 117,115 51,220
Ft. W. & Rio Gr. Ga. Car'la & No	May,	4,636 17,540	7.776	188,866	51 990
Georgia RR Geo. 80. & Fla	June	100,268 61,479	111,286	695,038 367,660	001,074
Georget'n & W'1	May.	4,063	3.786	20,696	18,299
Gr. Rap. & Ind Cin.R.& Ft. W.	3d wk July	8,937	8,748	1,340,047 268,690	232.424
Other lines Total all lines.	3d wk July 3d wk July	66,277	4,560 66,313	128,174	125,470
Grand Trunk	Wk July23	338.401	397,364	10,517,451	10,030,326
Ohie & Gr. Tr. Det.Gr. H & M	Wk July 16	$\begin{array}{c} 62,156 \\ 22,771 \end{array}$	66,591 21,523	2,045,672 612,589	1,950,149

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		Latent R	arnings R	eported	Jan, 1 to L	atent Date.
ĺ	ROADS,	Week or Mo	1892.	1891.	1892.	1891.
ı			8		3	3
ı	Gulf & Chicago.	June	2,157	2,571	17.021	17,902
	8t. P. M. & M.	June	944,500	815,352	5,588,851	4,309,397
ı	East, of Mina. Montana Cent.	June	99.0111	99.781	472,079 571.118	414,916 622,459
	Tot. system.	June	1,142,603	111,110 1,026,244 116,918	571.118 6,632,047	5,346,792
ı	Humast'n&Shan	Tuno	123,482 9,200	10,915	342,033 68,200 38,794	326,705 75,404
ı	Hutch.&South's Illinois Centr'i	June	7,4545.51	6,529 1,411,325	0.010.725	28,894 8,561,293
j	Ind.Dec.&West In. & Gt.North'u	June	1,500,403 34,257 01,279 38,329	1,411,325 32,381 63,564	215,233 1,790,394	208,986 1,813,915
į	Interoc. (Mox.) Iowa Central	Wk July 2	38,329	33,132		
	Iron Rallway J'k'nv.T.&K.W.	3d wk July June	34,952 3,358	2,449	985,716 16,642	869,215 18,321
ı	Kanawha&Mleb	May 3d wk July	51,594 6,854	56,120 5,861	419,277 205,214	404.612 168.707
	Kan. C. Cl. & Sp K. C. F. S. & Mem.	2d wk July 2d wk July	4,056 68,168	3,630 65,841	163,941	168,707 156,339
	K.C.Meni. & Bir.	2d wk July	14,403	15,521	2,545,998 558,135	2,368,297 591,952
	Kan.C. WydeN.W Keokuk & West.	June letwk July	21,034 6,858	20,102 7,346	159,916 192,004	136,264 192,100
	L. Erie & West .	June 3d wk July	6,544 66,606	5,688 74,674	39,513	34,974 1,645,154
ĺ	Lehigh & Ilud Lehigh Valley	June May	45,111 1,567,463	38,004 1,434,110	201,005	201,081
	L. Rook & Mem.	2d wk July	6,668	11,341	304,533	335.608
	Louis & Mo. Riv.	3d wk July April	129,325 31,400 32,379	122,200 31,445	2,255,519 138,129	2.152,685 120.814
	Louisv.& Nashv.	3d wk July	32.379 426,555	32,009 428,905	700,010 11,375,972	789,090 10,439,348
	Louis, N. A& Ch. Louisv.N.O. & T.	3d wk July 4thwkMay	61 769	61,242 72,337 9,358	1,685,276	1,151,951
	Lou. St. L. & Tex.	3d wk July	55,788 12,077 100,506 145,716	9,358	1,685,276 1,423,762 344,824	1,493,424 264,678 765,898
	Memphie & Chas tMexican Cent	June 3d wk July	145,716	111,269	4,254,794	765,898 3,821,668
	iMex. Nationai . iMexican R'way	3d wk July Wk July 9		71,757	687,430 4,254,794 2,225,289 1,659,263	2,281,957 2,193,925
	Milwaukee & No Mineral Rauge	3d wk July	33,137	34,773	897,178 64.967	878.923
3	Minneap. &St.L.	June	46,641 33,137 12,334 174,483	9,358 111,269 145,116 71,757 70,502 34,773 12,234 132,240 169,593 179,701 405,000	903,505	63.568 745.086
	Minneap. &St.L. M.St.P. &S.S.M. Mo.Kan. & Tex.b	June		169,593 $179,701$	1,377,018 4,696,883	943.967 4.6±1,173
	Mo.Pac.&IronM	3d wk July	415,000	OFO OFO	13,611,000	12,646,000
	Mobile & Ohio Monterey&M.G. Nash.Ch. & Stlc. N.Jersey & N. Y. New Orl. & So'n (f) N. Y. C. & H. R. N. Y. L. E. & W. N. Y. Pa. & Ohio N. Y. & N. Eng N. Y. & North'n. N. Y. Ont & W. N. Y. Ont & W.	April	183,264 415,000 242,851 57,970	72,853	1,641,447 297,661	1,712.529 293,593
	N. Jersey & N. Y.	May.	26,980	23,123	2,482,149 116,512	1,868,305 101,837
	New Orl. & 80'u	June	$\begin{bmatrix} 9.458 \\ 3.700.000 \end{bmatrix}$	$13.194 \\ 3.571.802$	68,363 21,383,809	101,837 85,590 20,110,444
,	N. Y. L. E. & W.	June	2,742,729	2,584,494	14,793,203	13.7×5,924
į	N. Y. & N. Eng	March	475,537 48,773 85,049	481.950	2,786,943 1,360,888	2,581,002 1,345,771
	N. Y. Ont & W.	3d wk July		45,500 61,497	246,534 $1,826,477$	233,645 1,566,628
3	N. Y. Ont & W N. Y. Susq. & W Norf. & South'n.	Juge	155,062 43,663	155,373	790,134 142,439	752,978
	Norfolk & West N'theast'n (S. C.)	3d wk July	176.058	179,367	5,153,783	4,818,233
3	North'n Central.	Juno	50.827 565,171 492,442	59,117 576,817	322,695 3,328,180 11,772.993	378,143 3,175,603
3	North'n Central. Northern Pacific Wis. Ct. Lines.	3d wk July 3d wk July	492,442 127,715	444,381 113,980	11,772.993 3,004.095	11,978,229 2,658,339
	N.P. & W. Cent.	13d wk July	620.157	5:8,361 92,950	14,7:7,089 2,196,482	14,636,567 2,199,045
l	Ohio & Miss Ohio River Ohio Southern	2d wk July	16,925 38,877	16,275 34,829	343,909	333,012
7	Omaha & St. L	May	38,663	31,246	297,763 223,660	333,u12 258,489 177,433 1,861,249
2	Oregon Imp. Co. Pennsylvania	June	349,199 5,592,835	326,947 5,440,655	$1,823,180 \ 32,695,452$	1,861,249 31,475,411 472,567 238,110 1,821,111
)	Peoria Dec. &Ev. Peteraburg	3d wk July	18 855	16,473	450,130	472,567
3	Phila & Erie	May	439,131	451,050	1,906,821	1,821,111
3	Phila, & Erie Phila, & Read'g. Coal & Iron Co. Totalboth Coa. Cent, of N. J Lehigh Valley Pitta, Mar. & Ch. Pitt, Shen. & Weat'n	June	1,851,606	1,663,421 3,484,270	10.183.947	8.436.821
1	Cent. of N. J	June	3,768,902 1,194,099	3,484,270 1,250,443	20,968,474 6,740,213	8,436,821 18,381,626 6,505,268
	Lehigh Valley	May.	1,567,463	1,434,110		
ì	Pitt.Shen.& L.E.	June	33,034	27,220	173,494	20,870 131,716
7	Pitt. Shen. & L. E. Pittsb. & West'n Pitts. Clev. &T. Pitts. Pain. &F. Total system Pitt. Young. &A.	January	94,819 38,047 15,116 53,466 156,168 14,922 15,023	3,804 27,220 107,049 29,371 15,589 50,180	94,819 38,047 15,116	107,049
j 	Total system	January 3d wk July	15,116 53,166	15,589 50,180	15,116 1,304,129	15,589
)	Pitt. Young, &A. Pt. Royal & Aug. Pt. Roy. & W. Car.	June	156,168	113,582 19,894	687,410 103,434	422,399 175,652
)	Pt.Roy.&W.Car.	May.	15,023	21,230	116,900	190.648
2	Pres. & Ariz. Cen. Quincy O. & K.C.	June	19,488	20,508	61,397 128,006 432,900	58,186 122,738
3	Vir. Midland.	January	141 500	526,900 183,300	141.500	183.300
	Char.Col.&Au. Col & Greenv.	January	68,500	95,700	68,500 71,600	95,700
3				82,500 168,300	63,500	82,500
5	Georgia Pac Wash.O.& W Ashv. & Spart.	January	182,900 9,720 11,700	1 168,300	182.990	168 300
	Total Sys'm.	HatwkJune	245.080	255,030	9,720 11,700 5,383,792	14,000 5,889,908
3	Rich. & Petersb. Rio Gr'de South.	May	30.928	28 597		139.391
5	Rin Gr Wost.	3d wk Into	55,000	53,200	326,788 1,352,391	120,105 1,294,472 45,204
)	Sag.Tuscola&II. St.L.A.&T.II.B's	2d wk July	10,385	22.800	1 734.991	45.204
l	St. L. Ken'et. & Sc. St. L. Southw'ru.	June 3d wk July	2,828 78.984	1,549 76,272	17,763 2,159,497	9,842
)	1 St. Paul & Dul'th	June	183.051	167,925 137,830	851.889	749.135
	San Aut. & A.P Sandersv. & Ten	June	107,037	1,269	639,196 2,722 414,475	4.820
3	8. Fran.&N.Pac Sav. Am. & Mon.	June	15,988 44,144	35,974	231,212 924,447	401,303 231,886
3	Bav.Fla. & West	March	.1 298.769	338,087 15,161	28,397	43,340
7	Silverton Sloux Clty & No South Bound	June June	34,330 15,014	33,444	192,453 69,396	
3 3 5	South Carolina	June		97,406	660,011	
0	Su. Pacific Co.— Gal. Har. &S. A	May.	338,037	351.760	1.741.559	1.686.661
2	Louis'a West.	May	73,077	82,442 365,710	1,741,558 415,552 1,993,549	2.7.2.1.170
9	Louis'a West. Morgan's L&T N. Y. T. & Mex Tex. & N. Orl	May	. 16,247	19,199	81,473 661,342	67.695
1	A CLEARLING SYNAL	- IVIII V	903.642	82,442 365,710 19,199 131,582 957,853 2,683,372	4,941,421	1.5.001.270
0	Pacific system Total of all.	May.	$\begin{bmatrix} 2,898,956\\ 3,862,598 \end{bmatrix}$	2,983,372 3,940,853	18,206,531	13,558,282
8 8	Coast Dly (Cal.	May	179,779			
8	Sou. Div. (Ca)	May	629.426	189,881	792,595 2,986,968	761,250 2,527.377

110					
Borne	Latest E	arnings R	eported.	Jan. 1 to I	Latest Date.
ROADS.	Week or Mo	1892.	1891.	1892.	1891.
So.Pas.RRCon		\$	\$	\$	8
Arizona Div		167,326	162,978	788,642	812,716
New Mex. Div.		88,439	87,261	420,509	428,456
Spar. Un. & Col.		7,385	8,627	44.395	55,979
Staten Isl. R. T.		121,916	116,760	458,728	448,102
Stony Cl. & CMt	May	2,720	2,396	8,519	7,584
Summit Branch.		99,984	107,995	646,282	616,561
Lykens Valley		86,585	91,877	497.871	464,661
Tot'l both Co's		186,569	199,872	1,144,152	1,081,220 90,794
Tenn. Midland		16,686	13,550	87,591	90,794
	March	14.474		55,402	0 450 505
Texas & Pacific.	3d wk July	113,484	118,543	3,255,430	3,459,585
Tex.S. Val&N.W.	Мау	3,201	3,238	18,296	17,008
Tol. A. A. & N. M.	June	91,974	84,756	524,944	498,467
Tol. Col. & Cin.		7,062	6,100	170,755	180,717
Tol.& Ohio Cent.	3d wk July	33,447	29,026	802,394	747,135
	2d wk July	16,419	20,791	506,975	475,498
Tol. St. L. & K.C.		45,050	40,225	1,051,610	953,943
Tol. & So. Haven		2,076	2,319	11,969	12,666 $122,148$
Ulater & Del	мау	33,272	30,876	134,429	122,148
Union Pacific-	Mar	585,709	616,765	2,626,843	3,039,784
Or. 8. L. & U. N.			466,641	1,549,841	2,132,482
Or.Ry.&N.Co.		340,936 511,690	474,462	2,199,917	2,011,965
Un.Pac.D.&G.		19,250	17,450	618,869	418,270
St.Je.&G'dIsl.	May	1,740,740	1,721,597	8,500,764	7,980,935
Tot.U.P.8ys.		3,260,373		15,320,744	15,468,020
Cent. Br. & L.L.		92,027	49,458	495,645	255,861
Tot. cont'led		3 352 100	3.393.742	15,816,389	15,723,881
	May	90,808	45,469	450,520	348,807
Leav. Top. & 8.		2,020	2,436		11,974
Man. Al.& Bur.		4,195	3.463		16,702
	Мау	97,030	51,370	482,944	377,485
Grand total.	May	3.400.915	3,419,427	16,057,861	15,912,624
Vermont Valley	June	17,107		89,629	82,563
Wahash		250,000	296,000	7,227,719	6,880,995
West Jersey	May	134,568	125,595	580,040	546,071
W.V.Cen.&Pitts.		97,799	92,323	532,438	547,443
Western of Ala.		35,988	34,377	189,460	227,765
West. N.Y. & Pa.	June	271,300	304,324	1,607,662	1,675,713
Wast Vir. & Pitts.		30,190	14,430		
Wheeling & L. E.		26,378			671,568
TITAL COLL C. A	Mon	000012	07 000	200 160	443,154
Wil. Col. & Aug. Wrightsv.& Ten.		60,645 4,907		360,160 32,614	

* Figures cover only that part of mileage located in South Carolina † Barnings given are on whole Jacksonville Southeastern System. • Kaness City & Pacific included in both years, c Western & Atlante included in 1892, but not in 1891. d includes earnings from ferries, etc., not given separately. † Mexican currenev. f Figures include Rome Watertown & Ogdensburg.

Latest Gross Earnings by Weeks,—The latest weekly earnings in the foregoing table are separately summed up as follows:

Fifty-seven roads have reported for the third week of July and show 4:40 per cent gain in the aggregate.

The second secon	8000			
2d week of July.	1892.	1891.	Increase.	Decrease.
	8	S	\$	8
Ateh. Top. & S. Fe	697,603	673,288	24,315	
Roads j'tly owned 12 St. Louis & S. Fr	34,295	31,198	3,097	
St. Louis & S. Fr	131,193	126,978	3,097 4,215	
Roads j'tly owned 12.	34,295 131,193 33,793	30,604	3,189	
Balt. & Ohio Southwest'n	46,705	52,433		5,728
Buffalo Roch. & Pittsh	62,855	50,206	12,649	*******
Canadian Pacific	417,000	384,000	33,000	10,245
Chesapeake & Ohio	194,902	205,147	*******	10,245
Chicago & East. Illinois Chicago Mll. & St. Paul	89,581	94.847 490,504	134,594	5,266
Chie. St. P. & Kan. City.	625,098 83,523	82,129	1 204	******
Chicago & West Michigan	36,320	34,055	1,394 2,265	*******
Cincinnati Jack. & Mack.	13,159	13,237		78
Cleve. Cin. Chic. & St. L	13,159 290,539	280,063	10,476	
Peoria & Eastern	30,890	36,182		5,292
Colorado Midland	40,402	36.557	3,935	0,202
Denver & Rio Grande	178,800	174,200	4,600	*******
Detroit Lans. & Northern	21,259	22,469		1,210
Duinth 8. 8. & Atlantic	62,024	64,479	*******	2,455
Evanaville & Indianap Evana. & Terre Hauta	9,790 31,564	9,148	642	
Wint & Para Marguaite	48,698	31,302	262	*********
Flint & Pere Marquatte Ft. Worth & Rio Grande.	4,636	51,923 5,013	******	3,225
Grand Rapids & Indiana.	52,997	53,005	******	377
Cincinnati R. & Ft. W	8.937	8,748	189	8
Other lines	8,937 4,343	4,560	103	217
Other lines	398,401	397,364	1,037	417
Jowa Central	34.952	23.132	1,820	*******
Kanawha & Michigan	6,954	5,861	993	******
Lake Eris & Western	66,606 129,325	74,674		8,068
Louisv. Evanav. & St. L.	32,379	122,200	7,125	******
Louisville & Nashville	426 555	32,009 428,905	370	2,350
Louis. N. Albany & Chie.	426,555 64,768	61,242	3,526	2,350
Louisv. St. Louis & Texas	12,077	9,358	9,020	*******
Mexican Central	145.716	145.116	2,719 600	*******
Mexican National	95,421	145,116 71,757 34,773	23,664	*******
Milwankes & Northern	33,137	34,773	*****	1,636
Mo. Kansas & Taxas	183,264	179,701	3,563	
Mo. Pacific & Iron Mt	415,000	405,000	10,000	*******
New York Out. & West Norfolk & Western	85,049	64,497	20,552	*******
Northern Pacific	176,058	179,367	40.00*	3,309
Wisconsin Central	492,442 127,715 78,152	444,381	48,061	
*Ohio & Mississippi	78.152	113,980 92,950	13,730	14,798
Paoria Dec. & Evausv	16,855	16,473	382	14,798
Pittsburg & Western	53,466	50,180	3,286	*******
Rio Grande Southern	14,352 55,000	5,793 53,200	8,559	*******
Rio Grande Western	55,000	53,200	1,800	
St. Joseph & Gr. Island St. Louis Southwestern	19,250	17.450	1,800	*******
Texas & Pacific	78,984	76,272 118,543	2,712	
Toledo Col. & Cincinnati.	113,484	118,543	*******	5,059
Toledo & Ohio Central	7,062 33,447	6,100 29,026	962	*******
Tolcdo St. L. & Kan, City.	45.050	40,225	4,421	*******
Wabash	250,000	296,000	4,825	46,000
Wheeling & Lake Erle	26,378	23,024	3,354	40,000
Total (57 nonds)				••••••
Total (57 reads)		6,674,828	408,688	115,321
Net increase (4.40 p.o.)		*******	293,367	
A One degless in Luce			-	

[&]quot; One day less in 1892,

Our final statement for the second week of July covers 75 roads and shows 5.11 per cent.

2d week of July.	1892.	1891.	Increase.	Decrease.
	\$	\$	*	¥.
Prev'ly report'd (60 roads)	7,032,936	6,603,938	529,760	100.782
Chicago & Grand Trunk	62,156	66,591		4,435
Cin.N.O. &T.Pac. (5 roads)	135.333	150,476		15,143
Cleve. Akron & Columbus	18,631	18,257	374	********
Detroit Gr. H. & Milw	22,771	21,523	1,248	
Internat'l & Gt. North'n.	61,279	63,564		2,285
Kanawha & Michigan	7,316	4,990	2,326	
Kan. City Mem. & Birm.	14,408	15,521		1,113
Little Rock & Memphis	6,668	11,341		4,673
Ohio River	16,825	16,275	550	
San Francisco & No. Pao.	15,985	17,160	*******	1,172
Toledo Peoria & West'n	16,419	20,791	*******	4,372
Total (75 roads)	7,410,730	7,010,447	531,259	133,975
Metinorease (5.71 p.o.)			400,233	

The following will furnish a comparison of the weekly results for a series of weeks past. WEEKLY GROSS EARNINGS.

K				-Incre	ase.
ı	Period and number of roads	1892.	1891.	Amount.	
ı	included.	8	\$	\$	P. ct.
ı	3d week of Feb. (87 roads).		6.839,270	452,905	6.62
ı	4th week of Feb. (87 roads).		6,962,259		21.86
ı				1,521,993	
ı	1st week of Mch. (57 roads).		6,596,050	766,144	11.62
ı	2d week of Mch. (87 roads).		6,830,163	517,200	7.57
ľ	3d week of Meh. (87 roads).	7,162,212	7,055,253	106,959	1.25
1	4th week of Mch. (92 roads).	10,647,437	9,764,237	883,200	9.05
1	1st week of Apr. (91 roads).	7,283,587	7,023,632	259,955	3.70
1	2d week of Apr. (91 roads).		7.127.863	171,070	2.40
1	3d week of Apr. (88 roads).		6,899,728	119,496	1.37
1	4th week of Apr. (90 roads).		9,281,667	269,638	2.91
ı					
i	1st week of May (82 roads).		6,614,876	208,141	3.12
ı	2d week of May (83 roads).		6,651,754	296,864	4.46
	3d week of May (80 roads).		6,622,440	26,718	0.40
i	4th week of May (66 roads).	7,721,641	7,488,859	232,782	3.12
i	1st week of June (79 roads).	6,977,945	6,571,600	406,345	6.18
ı	2d week of June (77 roads).	7,314,779	6,750,736	564,043	8.36
	3d week of June (73 roads).		6,410,874	559,330	8.72
i	4th week of June (80 roads).		8,899,076	746.918	8.38
i		7,225,367	6,751,195		
ı	1st week of July (78 roads).			474,172	7.02
ı	2d week of July (75 roads).	7,410,730	7,010,447	400,283	5.71
1	3d week of July (57 roads).	6,968,195	6,674,828	293,367	4.40

Net Earnings Monthly to Latest Dates.—The table following shows the net earnings reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of July 23. The next will appear in the issue of August 20.

	Gross E	arnings-	-Net Ea	rnings.
n 4-	1892.	1891.	1892.	1891.
Roads. B. & O. Southwb.May	192,142	187,830	\$ 65.965	64,045
Jan. 1 to May 31	1,042,845	912,566	344,532	309,402
Canadian Pacific.a.Juna	1,793,277	1,606,482	671,150	601,813
Jan. 1 to June 30	9,822,489	9,031,461	3,322,484	2,954,523
Cheraw & Darl'ton.bMay	4,053	6,016	def.990	1,078
Jan. 1 to May 31	33,987	47,440	8,432	18,843
Chasapaake&Ohio n.Juus Jan. 1 to June 30	755,387 4,202,574	680,814 4,015,443	189,051 969,770	157,673
July 1 to June 30	9,004,599	8,127,111	2,272,868	891,658 2,013,592
Chie. Burl. & Quin.b June		2,609,198	1.006,490	949,077
Jan. 1 to June 30			5,664,723	5,017,615
N.Y.L.E.&Wsstern.cJune		2,594,494	*947,851	*940,938
Jan. 1 to June 30	14,793,203	13,785,924	*4,635,849	*4,625,949
Oct. 1 to June 30			*7,348,267	*7,193,804
N. Y. Sus. & West.b. June Jan. 1 to June 30	155,062 $790,134$	155,373 752,978	70,412 338,486	69,783 319,764
Norfolk & West'n.aJune	780,898	702,797	228,419	224,157
Jan. 1 to June 30	4,583,979		1,250,052	1,321,944
Northern Central, b.June	565,171	576.817	94,560	185,474
Jan. 1 to June 30			828,359	957,919
Oregon Imp. Co.aJune	349,199	326,947	66,799	39,404
Jan. 1 to June 30 Dec. 1 to June 30	1,823,180 2,121,018	1,861,249 2,203,633	315,776 356,053	238,716 291,674
Peun. (east P. & E.). June		5,440,655	1,163,425	1,357,556
Jan. 1 to June 303	32,695,452	31,475,411	8,857,438	9,008,085
Lineswest of P.&E.June				71,887
Jan. 1 to June 30		428,795	Inc. 1	93,512
Phila. & ReadingJune	1,917,296	1,820,849	889,007	869,531
Jan. 1 to June 30 Dec. 1 to June 30	10,784,027 12 666 050	9,914,804	4,628,924 5,536,609	4,253,452
Coal & Iron CoJune		1,663,421	17.843	4,953,101
Jan. 1 to June 30.1		8,436,821	4,634	14,133 318,734
Dac. 1 to June 30.1	1,968,369	10,043,197		df.308,868
Total both Co's June	3,763,902	3,484,270	906,350	883,664
Jan. 1 to June 30.2 Dec. 1 to June 30.2	20,968,474	18,381,626	4,633,557	3,934,717
Cent. of N. Jersey n June			5,613,566	4,644,234
Jan. 1 to June 30.	6.740.213	1,250,443 6,505,268	499,144 2,768,161	557,797 2,699,875
Lehigh Valley May	1.567.463	1,434,110	524,587	331,906
Dec. 1 to May 31.	8,512,469	7,515,924	1,811,271	1,163,219
Sliverton May Jan. 1 to May 31		13,120	646	6,878
		28,179	def.4,093	
Tol. & So. HavenMay Jan, 1 to May 31	2,057	2,132	592	793
Jan, I to may 31	9,893	10,347	2,495	3,549
a Net earnings here give	n are after	deducting	9 700	

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given above, also report charges for interest, &c., with the surplus or deficit above or below those charges.

				-Inter't, re	entats, &c.	-Bal. of Net	Earns.
				1892.	1891.	1892.	1891.
	Roads.		_	\$	\$	\$	\$
	Burl. &				795,186	196,190	153,891
J	an. 1 to	Јппа	30	4,860,000	4,771,117	804.723	216,198

a Net earnings here given are after deducting taxes.
b Net earnings here given are before deducting taxes.
c Net earnings are here given after deducting taxes on property.
*After deducting proportion due roads operated on a percentage basis, not in June, 1892, was \$756,433, against \$733,952 in 1891, January 1 to June 30 \$3,426,901, against \$3,463,101, and October 1 to June 30 \$5,422,377, against \$5,330,817.

GENERAL INVESTMENT NEWS.

American Sugar.—At Philadelphia, July 28, the answers of the American Sugar Refining Company and John E. Searles, Jr., to the proceedings brought by the Government to annul the Sugar Trust were filed in the United States Circuit Court. In his answer, John E. Searles, Jr., denies that the defendants have violated the provisions of the Act of Congress entitled "An Act to protect trade and commerce against unlawful restraint and monopolies." On and before March 4, 1892, the American Sugar Refining Company had acquired sugar refineries in the States of New Jersey, New York, Massachusetts, Missouri, Louisiana and California. It was the owner of the capital stock of a sugar refining corporation in Maryland. It had the control of the sugar refineries in the United States, with the exception of the Revere Sugar Refining Company, of Boston, and the four Philadelphia refineries. The defendant denies the existence of the unlawful scheme which the bill of complaint asserts, or that they proposed to limit the production or restrain the trade in sugar.

Breeklyn City (Horse) RR.—The stockholders of the Brook-

Breeklyn City (Horse) RR.—The stockholders of the Brooklyn City RR. Co. have ratified the proposition of the directors to increase the capital stock from \$6,000,000 to \$12,000,000. The money is to be used to introduce the trolley system on all the lines of the company.

Called Bonds.—The following bonds have been called for payment:

Cincinnati Sandusky & Cleveland RR. Co.—Mad River & Lake Erie RR.—Thirty-three bonds have been drawn for redemption and will be paid Aug. 1, 1892, at the National Revere Bauk, Boston, after which date interest will cease, viz.:

Nos 31, 77. 179, 256, 273, 319, 331, 359, 362, 380, 454, 548, 554, 561, 563, 595, 596, 637, 634, 659, 691, 753, 756, 830, 850, 880, 883, 891, 900, 904, 910, 954, 976.

Chicago & Northern Pacific.—A map showing the Chicago & Northern Pacific will be found in the INVESTORS' SUPPLEMENT, issued to-day.

Colorado Fuel Co.—A comparative statement of earnings from operation of mines and sales of coal of the Colorado Fuel Company is made as follows for June and the year ending June 30:

| June | Year ond g June 30, | 1891. | 1892. | 1890.91, | 1891.92. | 1890.91, | 1891.92. | 1890.91, | 1891.92. | 1890.91, | 1891.92. | 1890.91, | 1891.92. | 1890.91, | 1891.92. | 1890.91, | 1891.92. | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91, | 1890.91,

receipts for first mortgage bonds of the above-named company are notified that the reorganized 5 per cent bonds guaranteed by the Chesapeake & Ohio Railway Company, are now ready for delivery at the office of Drexel, Morgan & Co., 23 Wall Street, and of the Farmers' Loan & Trust Co., 22 William Street, New York, on surrender of their respective receipts.

Florida Central & Peninsula—South Bound,—A 99-year lease of the South Bound road to the Florida Central & Peninsula has been made. The latter will be extended during the coming year from Hart's Road north to Savannah, a distance of 110 miles, where it will meet the South Bound. The South Bound runs from Savannah north to Columbia, S. C., 142 miles, making connection there with the Richmond & Danville and the Atlantic Coast line. The roads will be operated independently until the connecting link is completed.

International & Great Northern.—The officers of the International & Great Northern gave out the following statement concerning that road: "It is a matter of record that the International & Great Northern receivership was terminated on July 12. The plan of reorganization was really perfected last January. The situation was that, although the consumation of the plan had been arranged, the necessary legal formalities had to be gone through with. The stockholders have taken all the action necessary authorizing the new third mortgage, and it is expected that the new bonds and also the new coupon sheets bearing the ready for delivery some time in August. This is the light period, so far as earnings are concerned, but results thus far have been slightly better than last year. Most of our earnings, however, are made in the last six months of the year."

the last six months of the year."

Jacksonville Tampa & Key West.—At Jacksonville, Fla., July 28, Mr. R. B. Cable, the General Manager, was appointed receiver for the Jacksonville Tampa & Key West Railroad Company by Judge Don M. Pardee of the United States Circuit Court, upon application of the majority interest of the stockholders at whose head is President Robert H. Coleman of Cornwall, Penn. Judge Pardee's order makes the receiver's appointment subject to any action which may be taken by Judge Swayne in the United States Court in the priginal case of the petitioners from the minority stockholders, which was to come up on the following day.

Macon & Northern.—At Atlanta, Ga., July 28, Jeptha Rucker of Athens was appointed receiver of the Macon & Northern Rulroad Company. The application was made by Elward Van Name, a New York bon Inolder. The receivership is in the interest of the Richmond & Danville.

Memphils & Charleston.—At Nashville, Tenn., July 25, Judge Howell E. Jackson, of the U. S. Court, appointed C. M. McGhee, of Knoxville, joint receiver with Henry Fink of the Memphils & Charleston Rallroad. This is favorable to the East Tennessee party, with whom Mr. McGhee is in sympathy.

Missouri Kansas & Texas.—The following letter was sent recently by the President of the M. K. & T. Co., to the Chairman of the Amsterdam Committee of its shareholders: "In answer to your cable inquiry in reference to probable action on the August coupons of the second mortgage bonds, we cabled you to-day as follows:

"Estimated accounts indicate no surplus will remain applicable to coupons August 1, from earnings six months ending that date. No paymont will therefore be made ou that day, but should actual figures hereafter show any net earnings applicable thereto, due notice will be given bondholdsrs.

Which we now confirm. As you are aware the current six months is the interval of the lightest earnings of the company, they being estimated at not over \$4,300,000, against \$5,455,883 gross earnings enjoyed by the company during the six months ending February 1st, 1892. At the same time this period is best adapted for work upon the line in making necessary renewals and replacements. The best interests of the company require such expenditure in these directions as will improve permanently the condition and efficiency of the railway with reference to the period when the interest upon the second mortgage will become obligatory, and so as to establish its ability to operate its road at a percentage of expenditure which will leave sufficient to insure payment of all its obligations, even though temporary interruptions should occur in the existing prosperity of the region where the line is situated. Such a policy it is believed will commend itself to all proprietors of the securities of the company who are interested in its permanent welfare."

New England Terminal.—The purchase of the bonds of the New England Terminal Company by Messrs. J. Pierpont Morgan and William Rockefeller was completed, and the property has been turned over to the buyers. The purchase was a sequel to the acquisition in the interest of the New York, New Haven & Hartford by Messrs. Morgan and Rockefeller of the Housatonic road some weeks ago. Complications arose over the position of the New England Terminal, which had a contract with the New York & New England, and Messrs. Morgan and Rockefeller made the purchase of the bonds, which control the concern. The resignations as directors of W. H. Starbuck, C. B. Tedcastle and E. V. Carey were handed in to make room for representatives of the bondholders. The following notice is by F. H. Prince & Co., of Boston: "Having sold at par and interest a majority of the issue of the New England Terminal Company first mortgage 5 per cent bonds, and having secured an option by which all other bondholders can obtain the same price for theirs, we hereby give notice that we will receive any of said bonds up to August 17th, and pay therefor par and interest to July 19th."

New York & New Eugland.—At Providence, July 27, stockholders of the Providence & Springfield Railroad ratified the lease of the road to the New England Company. They received a communication from several stockholders of the New England Company objecting to the lease, and stating that they had taken legal proceedings for securing an annulment.

ment.

The stockholders of the New England Railroad had a hearing before State Comptroller Staub at Hartford to register \$2,000,000 new bonds. The movement was opposed by the minority stockholders represented by E. F. Knowlton and Goldsmith & Co., of Boston,

The minority stockholders represented that the road had already accorded the statutory limitation of indebtedness.

The minority stockholders represented that the road had already exceeded the statutory limitation of indebtedness, which should have been one-half of the construction account, with further allegations pertaining to the construction accounts.

The majority stockholders on the other hand claim that the total indebtedness of the road was only \$16,003,030, and that the addition of \$3,000,030 indebtedness did not bring it beyond the statutory requirements. Comptroller Staub reserved his decision.

Northera Pacific.—The report is confirmed that the Northern Pacific Railroad has completed arrangements for the funding of its floating debt into one-year 6 per ceat notes. The floating debt amounts to about \$3,000,000. It is secured by the deposit of Chicago & Northera Pacific bands and other securities in the treasury of the company. Details of the negotiation are not made public.

Ponghkeepsle Bridge—Philadelphia Reading & New England.—The joint agreement of consolidation made July 15 between the Cent. N. E. & Western and the Ponghkeepsie Bridge & Railroad Companies, forming the Paila lelphia, Reading & New England Railroad Company, was filed with the Secretary of State in Albany July 23. Its capital is equal to the combined capital of consolidated companies, \$3,800,000. The directors are A. A. McLeod, Charlemagne Tower, jr., W. W. Gibbs, John W. Brock, Charles Hartshora, Churles E Morgan, jr., of Philadelphia; Arthur Brock, of Lebanon, Pa.; Joseph F. Sinnott, of Rosemont, Pa.; Ja nes Armstrong, John H. Taylor, William W. Jenks Murrice Viele and Pierson Brown, of New York.

Reserved College 1997 1997 1998 19	178	
Residence Court	Philadelphia & Reading.—The results for June and for the	Liabilities. Dec. 31, 1891. June 30, 1892.
Content records	June. — Dec. 1 to June 30.	Capital stock paid in
Content records	1901 1892. 1890-91. 1891-92.	Deposits in trust
Note and Decision 19,000 20,000	Gross receipts	CITED III III III III III III III III III I
Post	Net earnings 869,531 889,007 4,953,101 5,536,609	Supplementary.
Decision Personal Control Cont	Video Beer Good Production of the Control of the Co	Total amount of interest and profits re-
### Part	Deduct-	Amount of interest credited depositors
Balance	Dermanent improvemite 31.103 0,000 295,051	Expenses of institution same period 39,903 37,468
Section 1,000.450 1,000.450 1,000.150 1,000.050 1,000.	Tetal 642,872 631,006 4,577,467 4,470,318	Am't of deposits on which int. is allowed 9,168,430 11,703.112
Properties 10.05.42 17.05.09 17.05.09 17.05.09 10.05.2	Balance 260,045 310,623 614,535 1,557,205	Amount of deposits made by order of court 585,819
Monte carpings	1.663.420 1.851.606 10,013,197 11,505,505	
Second column Second colum	400400	Dec. 31, 1891, June 30, 1892.
Fermisses Improvements 10,0,000 10,0,000 10,0,0,000 10,0,0,000 10,0,0,0,000 10,0,0,0,000 10,0,0,0,000 10,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,	Deduct— Collies vimprovements, 86,133 103,731 512,282 548,582	Stock investments (market value) 3,283,700 3,277,633
Dec. of Coal & From Co. \$3.457 \$0.031.0 \$1.085.230 \$1.08 \$	Permanent improvem ts 10,406 * 13,035 109,821 70,007	Amount loaned on personal securities 62.571 576 Real estate (estimated value)
Dec. of to als Fron Co. 53.897 50.157 784.567 380.048 F. 6.8 A. P. C. 1.5	Total 164,539 184,766 1,098,103 1,085,239	Cash on hand and on deposit 2,373,439 3,132,374
Bai both comp* _ aur. 200,179 at 200,456 at 177-324 c. 205,450 at 178-324 at 205,450 at	Def. of Coal & Iron Co 53,867 50,157 784,867 389,043	
Bal both complex new 2006-178 at 200,400 detailed by the morth polarity of the six months San. 1 to June 30 and on the Lehigh Valley for the six months San. 1 to June 30 and on the Lehigh Valley for the six months San. 1 to June 30 and on the Lehigh Valley for the six months San. 1 to June 30 and on the Lehigh Valley for the six months Dec. 1 to May 3 there as follows: 1591. 1592. 1200-1819-1819-1819-1819-1819-1819-1819-18	Dot of Coal & Iron Co. 53,867 50,157 (54,507 550,049)	Liahitities.
Valley for the six months Jan. 1 to June 30 and on the Leught Valley for the six months Jan. 2 to June 30 and on the Leught Jan. 16 June 30 and on the Leught Jan. 17 June 30 and control of the Leught Jan. 17 June 30 and control of the Leught Jan. 17 June 30 and control of the Leught Jan. 18 June 30 and control of the Leught Jan. 18 June 30 and control of the Leught Jan. 18 June 30 and control of the Leught Jan. 18 June 30 and control of the Leught Jan. 18 June 30 and control of the Leught Jan. 18 June 30 and control of the Leught Jan. 18 June 30 and control of the Leught Jan. 18 June 30 and control of the Leught Jan. 18 June 30 and control of the June 30	Bull plus of Italicon co.	Capital stock paid in
Valley for the six months Jan. 1 to June 30 and on the Leught Valley for the six months Jan. 2 to June 30 and on the Leught Jan. 16 June 30 and on the Leught Jan. 17 June 30 and control of the Leught Jan. 17 June 30 and control of the Leught Jan. 17 June 30 and control of the Leught Jan. 18 June 30 and control of the Leught Jan. 18 June 30 and control of the Leught Jan. 18 June 30 and control of the Leught Jan. 18 June 30 and control of the Leught Jan. 18 June 30 and control of the Leught Jan. 18 June 30 and control of the Leught Jan. 18 June 30 and control of the Leught Jan. 18 June 30 and control of the Leught Jan. 18 June 30 and control of the June 30	Results on the Port Reading RR. (lessee of Central of N. J.)	Deposits in trust
Track Companies of New York and Brooklyment of the corresponding summont of interest and postate received here that the bondholders - the receivers to expending of the receivers to expending the property of the corresponding six months and the postate of the receivers to expending the control for operation. Track Companies of New York and Brooklyment of the receivers to expending the control for operation. Track Companies of New York and Brooklyment of the corresponding six months ending June 30 1802/have been made to the Banking Department at placing in comparison the statements of Dec. 31 1891, thus showing the changes in the six months. The statements of the corresponding six months ending June 30 1802/have been made to the Banking Department at placing in comparison. Track Companies of New York and Brooklyment of the corresponding six months ending June 30 1802/have been made to the Banking Department at placing in comparison. Track Companies of New York and Brooklyment of the corresponding six months ending June 30 1802/have been made to the Banking Department at placing in comparison. Track Companies of New York and Brooklyment of the corresponding six months ending June 30 1802/have been made to the Banking Department at placing in comparison. Track Companies of New York and Brooklyment of the corresponding six months ending June 30 1802/have been made to the Banking Department at placing in comparison. Track Companies of New York and Brooklyment of the corresponding six months ending June 30 1802/have been made to the Banking Department at placing in comparison. Track Companies of New York and Brooklyment of the corresponding six months ending June 30 1804 will be found in the Ohno's Capital stock page 1 to a correct the corresponding six months ending June 30 1804 will be found in the Ohno's Capital stock page 1 to a correct the corresponding six months ending June 30 1804 will be found in the Ohno's Capital stock page 1 to a correct the corresponding six months ending June 30 1804 will be foun	for the six months Jan. 1 to June 30 and on the Lenign	Other hapmines
Greekatrings appeared. 3, 30, 20, 20, 20, 20, 20, 20, 20, 20, 20, 2	Porl Reading Lehigh Valley	Supplementary.
Green arriage	Jan. 1 to June 30. Dec. 1 to May 30. 1891. 1892. 1890-91. 1891-92.	Total amount of interest and profits re-
Destaring septence 3, 500,303 3,074,003 (2,502,700 5,701,100 5) Net carninges 2,009,807 5,276,916. I 1,163,210 1,163,21	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	ceived last six months \$1,285,222 \$690,027
Richmend Terminal.—The Richmend Terminal Advisory Board of Seventeen met and heard the report of the subcommittee which has been trying to provide for the floating debt and devise a plan to take care of the interest on the standing of the provide search and the provide of the terminal search and the provide search will be appointed by the chair to represent the vocaleses of bondholders—the fives and sixes. Yalley, O.—Judge Ricks in the United States Circuit Court in Cleveland decided to allow the receivers \$40,000, to be expended before Aug. Is in the betterment of the Valley and the remainder of the States of the valley of the read and operate it as provided by the road in the betterment of the Valley and the remainder of the States of the valley of the read and operate it as provided by the road in sale condition for operation. Trust Companies of New York and Brooklyn.—The semi-annual reports of these companies for the six months ending June 30 1891 will be found in the Crimontoct. Trust Companies of New York and Brooklyn.—The semi-annual reports of these companies for the six months ending June 30 1891 will be found in the Crimontoct. ATLANTIC TRUST COMPANY. Resources. Possible provided by the chair to the valley of the resource of the Statements of Dec. 31 1891, June 30, 1892 and the remainder of the Statements of Dec. 31 1891, June 30, 1892 and the remainder of the Statements of Dec. 31 1891, June 30, 1892 and the remainder of the Statements of Dec. 31 1891, June 30, 1892 and the remainder of the Statements of Dec. 31 1891, June 30, 1892 and the remainder of the Statements of Dec. 31 1891, June 30, 1892 and the remainder of the Statements of Dec. 31 1891, June 30, 1892 and the remainder of the Statements of Dec. 31 1891, June 30, 1892 and the remainder of the Statements of Dec. 31 1891, June 30, 1892 and the remainder of the Statements of Dec. 31 1891, June 30, 189	Operating expenses 3,800,393 5,972,032 0,302,700 0,702,700	positors, same period
Beard of Seventeen met and heard the report of the subcommittee which has been trying to provide for the floating debt and devise a plan to take care of the interest on the six and five per cent bonds. It was decided that it was not best to borrow money to part the interest on the Richmond Terminal sixes due on Aug. I. was decided that it was not best to borrow money to part the interest on the Richmond Terminal sixes due on Aug. I. was decided that it was not best to borrow money to part the interest on the Richmond Terminal sixes due on Aug. I. was decided that it was not best to borrow money to part the interest on the Richmond Terminal sixes due on Aug. I. was decided that it was not best to borrow money to part the content of the Fire and sixes. Valley, O.—Judge Ricks in the United States Circuit Court in Cleveland decided to allow the receivers \$40,000, to be expended before Aug. 15 in the betterment of the Valley Railread, and if by that date the bondholders will take contributed the remainder of the \$80,000 estimated necessary to put the road in safe condition for operation. Trust Companies of New York and Brooklyn.—The semi-annual reports of these companies for the six months. Individed profits. Albany. The figures below are complied for the Circuit Court for the Corresponding six months ending June 20 1891 will be found in the Circuit Court of the Circuit Cou	Not earnings 2,699,875 2,768,161 1,163,219 1,811,270	Am't of denosits on which int'st is allowed. 18,092,303 18,526,986
committee which has been trying to provide for the fleating debt and devise a plant to take care of the interest on the six and five per cent bonds. It was decided that it as not best to borrow morey to pay it was decided that it as not best to borrow morey to pay it was decided that it as not best to borrow morey to pay it was decided that it as not best to borrow morey to pay it was decided that it as not best to borrow morey to pay it was decided that it as not best to borrow morey to pay the pay to the pay	Board of Seventeen met and heard the report of the sub-	Rate of interest on same
It was decided that it was not best to borrow money to pay the interest on the Richmond Terminal sizes due on Aug. I so a death to a provided by the chair to represent the two classes of bondholders—the fives and sixes. Yalley, O.—Judge Ricks in the United States Circuit Court in Clereland decided to allow the receivers \$40,000, to be expended before Aug. 15 in the betterment of the Valley Railroad, and if by that date the bondholders' committee does not give reasonable assurance that the bondholders of the receivers to capture the court will also the court will also the court will also the court of the cour	committee which has been trying to provide for the floating	CONTINENTAL TRUST COMPANY.
the interest on the Richmond Terminal sizes due on Aug. I. so a default will probably occur. Two committees of three cach will be appointed by the chair to represent the two classes of bondholders—the fives and sixes. Yalley, 0.—Judge Ricks in the United States Circuit Control of the Cont	and five per cent bonds.	Dec. 31, 1891. June 30,'92
so a default will probably occur. Two committees of three cach will be appointed by the chair to represent the two classes of bondholders—the fives and sixes. Yalley, O.—Judge Ricks in the United States Circuit Court in Cleveland decided to allow the receivers \$40,000, to be expended before Aug. 15 in the betterment of the Valley Railroad, and if by that date the bondholders committee does not give reasonable assurance that the bondholders will take charge of the road and operate it as provided by the more discovered to the property of these companies for the six months ending the received in safe condition for operation. Trust Companies of New York and Brooklyn.—The seminanual reports of these companies for the six months ending June 30 1892 have been made to the Banking Department at Albany. The figures below are complied for the CHRONICLE, placing in comparison the six months. The statements for the corresponding six months ending June 30 1891 will be found in the Chronicle of the Saganda succeeding issues. **Resources** **Resources*	It was decided that it was not best to borrow money to pay	Stock investments (market value) 544,047 778,014
cach will be appointed by the chair to represent the two classes of bondholders—the fives and sixes. Valley, O.—Judge Ricks in the United States Circuit Court in Clereland decided to allow the receivers \$40,000, to be expended before Aug. 15 in the betterment of the Valley Rail-road, and if by that date the bondholders will take the count of the read and operate it as provided by the mort gage, then the court will authorize the receivers to expend the remainder of the \$80,000 estimated necessary to put the road in safe condition for operation. Trust Companies of New York and Brooklyn.—The semi-annual reports of these companies for the six months ending June 30 1892 have been made to the Banking Department at Albany. The figures below are complied for the CHRONICLE of Jan. 23 1892, and succeeding issues. Trust Companies of the six months. The statements for the corresponding six months ending June 30 1891 will be found in the CHRONICLE of Jan. 23 1892, and succeeding issues. **Resources** **Capital ecock paid in **Liabilities** **Total **Liabilities** **Total **Liabilities** **Total **Liabilities** **Spongoo** **	so a default will probably occur. Two committees of three	Amount loaned on collaterals
Valley, O.—Judge Ricks in the United States Gircuit Court in Cleveland decided to allow the receivers \$4,000, to be expended before Aug. 15 in the betterment of the Valley Rail-road, and if by that date the bondholders' committee does not give reasonable assurance that the bondholders will take charge of the road and operatio it as provided by the morgage, then the court will authorize the receivers to expend the remainder of the \$6, don't fail the deceivers to put the road in safe condition for operation. Trust Companies of New York and Brooklyn.—The semi-annual reports of these companies for the six months ending June 30 1982/have been made to the Banking Department at Albany. The figures below are complied for the CHRONICLE, placing in comparison the statements of Dec. 31, 1891, tune 50, 1892, the found in the CHRONICLE of Jan. 23 1892, and succeeding issues. ATLANIC TRUST COMFANX. Resources. Resourc	each will be appointed by the chair to represent the two	Cash on hand and on deposit
in Cleveland decided to allow the receivers \$40,000, to be ex- pended before Aug. Is in the betterment of the Valley Rail- road, and if by that date the bondholders' committee does not give reasonable assurance that the bondholders will take charge of the road and operate it as provided by the mote- gage, then the court will authorize the receivers to expend the remainder of the \$86,000 estimated necessary to put the road in safe condition for operation. Trust Companies of New York and Brooklyn—The semi- namual reports of these companies for the six months ending June 30 1802/have been made to the Banking Department at Albany. The figures below are compiled for the CRENICLE, placing in comparison the statements of Dec. 31 1801, thus showing the changes in the six months. The statements for the corresponding six months ending June 30 1891 will be found in the CRENICLES, found in the CRENICLES, ATLANTIC TRUST COMPANY. Bends and mortpages. **Executes.** **Dec.31,1801, June 30,1892. **Bends and mortpages.** **Ecouries.** **Dec.31,1801, June 30,1892. **Stock investments (market value). **Stock investment (market value). **Stock investments (market value). **Stock investm	Valley, 0Judge Ricks in the United States Circuit Court	
Trust Companies of the sex of the six months and provided by the mort-gage, then the court will authorize the receivers to expend the remainder of the \$85,000 estimated necessary to put the road in safe condition for operation. Trust Companies for the six months ending June 30 1891 will be found in the Christonic of June 30 1891 will be found in the Christonic	in Cleveland decided to allow the receivers \$40,000, to be ex-	Liabililies.
Trust Companies of New York and Brooklyn.—The semi- annual reports of these companies for the six months ending June 30 1892/have been made to the Banking Department at Albany. The figures below are compled for the CHRONICLE, placing in comparison the statements of CHRONICLE, placing in comparison the statements of Dec. 31 1891, thus showing the changes in the six months. The statements for the corresponding six months ending June 30 1891 will be found in the CRRONICLE of Jan. 23 1892, and succeeding issues. ATLANTIC TRUST COMPANY. Bonds and mortgages	road, and if by that date the bondholders' committee does not	Capital stock paid in \$500,000 \$500,000
Comparison to the Seg. 0,000 estimated necessary to put the road in safe condition for operation. 1,019,175 1,222,278	give reasonable assurance that the bondholders will take	Undivided profits
Trust Companies of New York and Brooklyn.—The semi- annual reports of these companies for the six months ending June 30 1892; have been made to the Banking Department at Albany. The figures below are compiled for the CHRONICLE, placing in comparison the statements of Dec. 31, 1891, thus showing the changes in the six months. The statements for Dec. 31, 1891, thus showing the changes in the six months. The statements for Dec. 31, 1891, thus found in the CHRONICLE of Jan. 23 1892, and succeeding issues. ATLANTIC TRUST COMPANY. Resources. P. 23, 11, 1891, June 30, 1892, Section of the statement of Dec. 31, 1891, thus Stock investments (market value). 441, 150 489, 000 Stock investments (market value). 442, 23, 23 13, 237 Total. Springer of the statement o	gage, then the court will authorize the receivers to expend	
Trist Companies of New York and Brooklyn.—The semi- annual reports of these companies for the six months ending June 30 1892; have been made to the Banking Department at Albany. The figures below are complied for the CHRONICLE, placing in comparison the statements of Dec. 31 1891, the showing the changes in the six months. The statements for the corresponding six months ending June 30 1891 will be found in the CHRONICLE of Jan. 23 1892, and succeeding issues. ATIANITE TRUST COMPANY. Bonds and mortgages. Bonds and mort		Other liabilities
Annual reports of these companies for the six months ending plane 30 1892 have been made to the Banking Department at Albany. The figures below are complied for the CHRONICLE, placing in comparison the statements of Dec. 31 1891, the showing the changes in the six months. The statements for the corresponding six months ending June 30 1891 will his showing the changes in the six months. The statements for the corresponding six months ending June 30 1891 will his showing the changes in the six months. Albany		Supplementary.
June 30 1892 have been made to the Banking Department at Albany. The figures below are compiled for the CHRONICLE, placing in comparison the statements of Dec, 31 1891, thus showing the changes in the six months. The statements for the CGRONICLE of Jan. 23 1892, and succeeding issues. ATLANTIC TRUST COMPANY. Resources. ATLANTIC TRUST COMPANY. Resources. Dec, 31, 1891, June 30, 1892, 366, 3000 \$30, 3000 \$30, 3000 \$30, 3000 \$30, 3000 \$400, 300 \$400,	annual reports of these companies for the six months ending	Total amount of interest and profits re-
placing in comparison the statements of Dec. 31 1891, thus showing the changes in the six months. The statements for the corresponding six months ending June 30 1891 will be found in the CHRONICLE of Jan. 23 1892, and succeeding issues. ATLANTIC TRUST COMPANY. Resources. Dec. 31, 1891, June 30, 1892. Stock investments (market value) \$255,999 \$265,000 \$200ck investments (market value) \$255,999 \$265,000 \$200ck investments (market value) \$255,999 \$265,000 \$200ck investments (market value) \$250,909 \$200,000	June 30 1892 have been made to the Banking Department at	Amount of interest paid to and credited
Showing the changes in the six months. The statements for the corresponding six months ending June 30 1881 will be found in the CHRONICLE of Jan. 23 1892, and succeeding issues. ATLANTIC TRUST COMPANY Resources. Dec. 31, 1891, June 30, 1892 \$359,999 \$265,000 \$350,000 \$41,150 \$441,150 \$441,150 \$441,150 \$441,150 \$441,150 \$441,150 \$440,000 \$400,000 \$4		
Amount of deposits mate by order of court Amount of deposits and orders and mortgages amount of deposits mate by order of court Amount of deposits and orders and profits received last six mounts of interest or additional amount of deposits mate by order of court Amount of deposits and by order of court A	showing the changes in the six months. The statements for	Am't of deposits on which int'st is allowed. 953,464 1,116.839
ATLANTIC TRUST COMPANY. Resources. Dec. 31, 1891. June 30, 1892. \$359,999 \$265,000 \$414,450 498,000 \$414,450 498,000 \$40,005,514 \$6,355,449 \$6,355,449 \$6,355,449 \$6,355,449 \$7,724,504 \$7,724,504 \$7,724,504 \$7,724,504 \$7,724,504 \$7,724,504 \$7,724,504 \$7,724,504 \$7,724,504 \$7,724,504 \$7,724,504 \$7,724,504 \$7,724,504 \$7,724,504 \$1,000 \$1,000,000 \$		
Dec. 31, 1991, June 30, 1892		Amount of bonds and mortgages purchased 85,000
Stock Investments (market value)	Dec. 31, 1891, June 30, 1892	Resources. Dec 21 1801 Line 30 '92
Capital etock paid in. \$500,000 \$500,000 \$500,000 \$500,000 \$100,0	Stock investments (market value)	Bonds and mortgages
Total	Cash on hand and on deposit	Amount loaned on collaterals 19,832,582 18, 50,26
Capital etock paid in.		Peol astate (astimated value) 950.000 950.000
Stephes Step	Capital etock paid in S500 000 S500 000	
Total	8urplus fund	Total\$31,972,234 \$33,689,828
Total	Deposits in trust	Capital stock paid in
Total	Other naturales 20,800 20,300	Deposits in trust. 26,646,180 28,525,880 Other liabilities 420,326 1+8,320
Steam of the control of the contro	Total	Total \$31,972,234 \$33,689,826
Second S		Am tot dents guar, and inspirity thereon
Am't of deposits on which int'st is allowed. 5,654,829 5,909,620 Bate of interest on same. 142 to 34 142 t	ecived last six months \$199,030 \$186,756 Amount of interest credited depositors.	Total amount of interest and profits re-
Am't of deposits on which int'st is allowed. 5,654,829 5,909,620 Bate of interest on same. 142 to 34 142 t	same period 85,831 82,623 Expenses of the institution, same period 31,703 25,738	Amount of interest paid to and credited
Amount of deposits made by order of court BROOKLYN TRUST COMPANY (BROOKLYN.) Resources. Dec. 31,1891. Junc 30,1892. Stock investments (market value). Amount loaned on collaterals. Steam and on deposit. Cash on hand and on deposit. Steam ship "Winthrop". Stock investes. Steam ship "Winthrop". Steam ship "Winthrop". Steam ship "Winthrop". Steam ship "Winthrop". Steam ship "Value" of deposite on Which inter is allowed. 23,250,503 22,250,503 22,350,503	Divs. declared on capital stock, same period. 30,000 30,000 Am't of deposits on which int'st is allowed. 5,654.829 5,909,620	Expenses of Institution, same period 110,600 76,59 Divs. declared on capital stock, same period 150,000 150,000
BROOKLYN TRUST COMPANY (BROOKLYN.) Resources, Dec. 31,1891. June 30,1892. FRANKLIN TRUST COMPANY (BROOKLYN.) FRANKLIN TRUST COMPANY (BROOKLYN.) Stock investments (market value) 2,468,065 2,869,136 4,255,792 Amount loaned on collaterals 7,853,368 9,255,792 Amount loaned on personal securities. 361,886 614,897 Real estate (estimated value) 150,000 150,000 150,000 Cash on hand and on deposit 655,840 1,00,285 Overdrafts Stemmship "Winthrop" 80,491 95,182 Other assets 36,726 51,15 Cash on hand and on deposit 26,726 51,15 Cash on hand and on deposit 363,621 1,098,61 Cash on hand and on deposit 26,726 51,15	Amount of deposits made by order of court	An't of deposits on which int'st is allowed. 23,230,305
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	BROOKLYN TRUST COMPANY (BROOKLYN.)	Amount of deposite made by order of court 353,813
Stock Investments (market value) 2,468,005 2,869,136 2,869,136 360,836 3,571,198 361,886 361,886 614,897 361,886 614,897 361,886 614,897 361,886 614,897 361,886 614,897 361,886 614,897 361,886 614,897 361,886 614,897 361,886 614,897 361,897	Dec. 31,1891. June 30,1892.	Resources.
Amount loaned on personal securities. 361,886 e1,857 days amount loaned on operation of the first state (estimated value). 150,000 150,000 150,000 days on hand and on deposit 655,840 1,010,285 determining windstrop. 265,468 doi.or. 285 determining windstrop. 285,468 doi.or. 285 doi	Stock investments (market value)	Bonds and mortgages \$693,500
	Amount loaned on personal securities 7,853,368 9,255,791 Replete testimated value	Stock investments (market value)
Other aseets	Cash on hand and on deposit	Amount loaned on personal securities 163,366 265,468 401.07 269,668 1098,668
[Cota]	Stenmship "Winthrop"	Cash ou hand and on deposit
\$11,714,650 \$14,316,339 Total \$7,100,481 \$7,351,05	1'0'43	Other assets
	\$11,714,650 \$11,316,339	Total

JULY 30 1892.]	1 11		to whom.		110
FRANKLIN TRUST COMPANY (BRO			KNICKERBOCKER TRUST COMP.	ANY-(Conclu	ided.)
Liabilities. I	S1.000.000	\$1,000,000	L'Aublillies. D	9750 OO	une 30, 1892. \$750,000
Capital stock paid in	508,907	646,905	Surplus fund Deposits in Iruat. General deposits, payable on demand Other liabilities	341,225 1,601,637	337,409 1,700,184
General deposits, payable on demand	5,422,417	5,639,714 46,317	General deposits, payable on demand	3,190,183	2,994,521
Other habilities	11,120		-		29,640
TotalSupplementary.	\$7,100,481	\$7,381,087	TotalSupplementary.	\$5,917,425	\$5,901,754
Am't of dehia guar, and liability thereon	None.	None.	Am't of debts guar, and liability thereon	None.	None.
Total amount of interest and profits re-	\$154,071	\$164,446	Total amount of interest and profits re-	\$135,595	\$103,632
Amount of interest paid to and credited depositors, same period.	43,486 13,344	61,115	Amount of luterest paid to and credited depositors, same period	34,428	45,925
Expenses of the institution, same period Divs. doclared on capital stock, same period	40,000	61,115 27,439 40,000	Expenses of the institution, same period Divs. declared on capital stock same period	35,465 22,500	34,021 22,500
Am't of deposits on which int'st is allowed.	5,309,745 1 ¹ 2 to 4 ¹ 2	0,002,302	Am't of deposits on which int'st is allowed. Rate of interest on same	3,620,116 112 to 4	4,029,013 1 to 4
Amount of deposits made by order of court Amount of boads and mortgages purchased		1 ³ 2 to 4 48,159 343,500	Amount of deposits made by order of court.		69,217
HAMILTON TRUST COMPANY			LONG ISLAND LOAN & TRUST COMP Resources.	PANY (BRUC	KLYN.)
Resources.	Dec. 31, 1891	June 30, '92,	Bonds and mortgages	Dec. 31,1891. J \$341,800	une 30,1892.
Bonds and mortgages	\$337,000 461,419	\$397,140 631,439	Stock investments (market value)	1,168,860 1,956,004	\$419,600 1,195,780 2,298,775
Amount jouned on collaterals	1,093,875 76,186	1,511.570	Amount leaned on personal securities	10,000	≅,500
Amount loaned on personal scenrities Cash on hand and on deposit	305,257	454,507 27,443	Real estate (estimated value)	110,000 347,938	110,000 387,369 37,355
Other assets	22,297		Other assets	31,485	
Total Liabitities.	\$2,296,123		Total	\$3,966,108	\$4,487,379
Capital stock paid in	\$500,000 250,000	300,000	Capital stock paid in	\$500,000 240,113	\$500,000
Surplus fund. Undivided profits Deposits in trust. General deposits, payable on demand	23,883 15,754	10,815	Surplus fund	71,211	260,049
General deposits, payable on demand Other liabilities	1,496,850 9,636	2,242,693	Deposits in trust Ge eral deposits, payable on demand Other habilities.	3,133,298	105,593 3,585,703
Other nationnes	2,296,123		-	21,486	30,034
Total Sumplementary.	, ,		Total	\$3,966,108	\$1,487,379
Am't of debta guar, and liability thereon Total amount of interest and profits re-	None.	None.	Am't of debte guar, and liability thereon Total amount of interest and profits re-	None.	None
ceived last six months. Amount of laterest paid to and eredited	\$33,306	\$59,918	ceived last six months	\$90,717	\$83,115
depositors, same period	11,223 11,074	29,254 11,532	depositors same period	48,723	31,128
Diva, declared on capital stock same period	None.	None. 2,290,534	Expenses of institution, same period Divs. declared on capital stock, same period	10,065	11,217
Am'nt of deposits on which int. is allowed Rate of interest on same	1,512,604 1½ to 4½	1 lg to 4	Am't of deposits on which int'st is allowed. Rate of interest on same	3,120,311 1 ¹ 2 to 4	3,687,182 1 ¹ 2 to 3
Amount of bonds and marigages purchased. HOLLAND TRUST COM	PANY.	397,140	Amount of boads and mortgages purchased. MANHATTAN TRUST CO	MDANY	140,000
Resources.			Resources.		
Bonds and mortgages	Dec. 31, 1891. J \$91,000	1,093,517	Bonds and mortgages	Dec.31,1801 J \$56,000	\$56,000
Amount loaned on collaterals	1,156,828 761,529	679,437	Stock investments (market value)	1,848,829 1,368,432	2,702,871 1,167,187
Amount loaned on personal securities	82,909 139,000	75,416 139,000	Cash on hand aud on deposit	1,712,294 61,544	984,272 75,649
Real estate (estimated value)	132,952	342,829 84,895	Other assets		
Total		\$2,506,094	Total Liabilities. Capital stock paid in	\$5,047,099	\$4,985,978
T 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1			Capital stock paid in Surplus fund Uudivided profits	\$1,000,000	\$1,000,000 200,000
Capital stock paid in	\$500,000 500,000	\$500,000 500,000	Lieucella in Eriigia	41,387	200,000 78,262 146,204
Deposits in trust	26,020	40,068	General de posits, payable on demand Other liabilities	3,792,712	3,537,096 24,416
General deposits, payable on demand Other liabilities	825,075 465,587	1,038,409 427,617	Total	\$5.047.099	\$4,935,978
Total		\$2,506,094	Total	None.	None.
Supplementary.	None.	None	Total amount of interest and profits re- ceived last 6 months	\$128,208	\$120,008
Am't of debts guar, and liability thereon Total amount of interest and profits re-		None.	Amount of interest paid to and credited de- positors, same period		42,056
ceived last six months Amount of interest paid to and credited depositors, same period. Expenses of institution, same period. Divs. declared on capital stock, same period Am't of deposits on which int'st is allowed.	\$68,987	\$41,998	Expenses of Institution, same period	30,648 37,765 25,000	33,537
Expenses of institution, same period	16,772 26,913	12,616 21,648	Div. declared on capital stock same period. Am't of deposits on which int. is allowed	2,950,413	3,310,084
Divs. declared on capital stock, same period Am't of deposits on which int'at is allowed.	25,000 952,879	25,000 753,~92	Amount of deposits made by order of court	1 12 to 4	1½ to 4 8,503
Rate of interest on same	1 to 412	1 to 4 50,667	MERCANTILE TRUST CO		
KINGS COUNTY TRUST COMPA	NY (BROOKL			ec. 31, 1891. J	
Resources.	Dec. 31, 1891. J	une 30, 1892.	Bonds and mortgages	\$134,230 2,159,371	\$395,965 2,516,697
Bonds and mortgages	\$379,300 492,687	\$378,900	Amount loaued on collaterals	14,614,019	2,516,697 19,563,981 1,306,980 67,402 6,337,557 802,396
Amount loaned on collaterals	2,093,225 354,345	810,887 1,627,864 656,974	Amount loaned on personal securitles Real estate (estimated value) Cash on hand and on deposit	101,500 5,519,062	67,402 6,337,557
Cash on haud and on deposit	359,143	660,850 93,472	Other assets	827,979	802,396
Other assta			Total	\$25,449,454	\$30,990,978
Total Liabilities.	## ## ## ## ## ## ## ## ## ## ## ## ##	\$4,228,857	Capital stock paid in	\$2,000,000	\$2,000,000
Capital stock pald in	\$500,000 350,000	\$500,000 350,000	Capital Stock Paid In Surplus fund. Undivided profits. Deposits in trust. General deposits, payable on demand	114,871	1,500,000
Undivided profits	50.088 513.005	88,914 497,928	General deposits, payable on demand	774,908 21,058,258	777.892 26,579,023
General deposits, payable on demand Other llabilities	2,259,835	2,685,330 106,685	Other maintens	1,550	2,691
		\$4,228,857	Total Supplementary.	\$25,449,454	\$30,990,978
Total	None.	None	Am't of dabt guar'd and liability thereou Total amount of interest and profits re-	None	2
Am't of debts guar, and liability thereon Total amount of interest and profits re-	\$104,753	\$107,578	elved last 6 months	\$510,568	\$421,682
Amount of luterest paid to and credited	φ101,703		positors, same period.	222,088	242,038 56,211
ceived last six months. Amount of luterest paid to and credited depositors, same period Expenses of institution, same period. Divs. declared on capital stock, same period Amit of depositors on which but's I be allowed	18,719 10,597	26,089 12,598 15,000	Diva declared on capital stock, same period	10(3)00	100,000
		3,095,917	Amount of interest paid to and credited de- positors, same period. Expenses of institution, same period. Diva declared on capital stock, same period. Am't of deposits on which int. is allowed. Rate of interest on same.	1 10 4	21,211,945 Not stated,
Rate of Interest on same	1 to 4	1 to 4 154,025	Amount of deposits made by order of court METROPOLITAN TRUST	3150.000	30,950
KNICKERBOCKER TRUST		25 3,020	Resources.		b
Resources.	ec. 31, 1891. J			ec. 31, 1891. J \$287,000 2,010,930	#210,000
Bonds and mortgages Stock investments (market value)	\$90,800 1,568,720	\$88,500 961,337	Stock investments (market value)	2,010,930	1,999,955
Amount loaned on collaterals	3.627.994	4,258,728 39,401	scourities	5,436,742 480,000	6,966,395 480,000
Cash on hand and on deposit	25,500 554,166	499,633	Cash on hand and on deposit	729,189	580,639
Overdrafts. Other assets	50,246 {	53,008	Overdrafts	95,100	85,960
Total	\$5,917,425	\$5,901,754	Total	\$9,038,961	\$19,323,037

METROPOLITAN TRUST COMPANY—		1	NEW YORK SECURITY & TRUST		
Capital stock paid in	00,000 \$1,0	100000	Capital stock paid in	\$1,000,000	\$1,000,000
Surplus fund	62,733 8,3	865,575 877,688	Surplus fund Undivided profits Deposits in trust Other liabilities	500,000 297,078	500,000 366,63 6
Other liabilities	64,292	79,774	Other liabilities	4,736,667 19,714	6,182,270 26,487
Tetal\$9,0	38,961 \$10,3	323,037	Total		\$8.075,394
Supplementary. Am't of delts guar, and liability thereon	None.	None.	Supplementary.	V-,,	4 34 3 7 3 7 3 7 3
Total amount of interest and profits re-		143,855	Am't of debts guar'd and liability thereon Total amount of interest and prefits re-	None.	None.
Amount of interest paid to and credited	10,851	98,697	erived last 6 months	\$151.585	\$156,445
Expenses of institution, same period	30,256	28,427 30,000	same period	50,727 $21,722$	60,750
		109,883	Am't of deposits on which int. is allowed	4,161,959	26,537 5,611,707
	112 to 5 Not	stated. 10,141	Rate of interest on same	2 to 4	1½ to 4 13,559
NASSAU TRUST COMPANY (BRO	OOKLYN.)		PEOPLES' TRUST COMPANY Resources.	(BROOKLY)	N.)
Resources. Dec, 32	1,1891. June3	0,1892.	D	ee. 31, 1891, J	une 30,1892.
Bonds and mertgages \$5 Stock investments (market value) 5	392,403 \$5 504.785 1.5	$391,213 \mid 384,456 \mid$	Stock investments (market value)	\$826,350 670,910	\$940,420 2,218,394
Amount loaned on collaterals	58.493 9	$920.250 \pm$	Amount loaned on coliaterals Amount loaned on personal securities	5,065,695 220,705	$\substack{4,224,091\\302,967}$
Cash on hand and on deposit	38,866 25,424	5,000 560,321 17,567	Cash on hand and on deposit	363,419 69,811	567,9 5 5 69,0 2 0
			Total		\$8,322,847
Total \$2,8	19,970 \$5,	278,807	Liabilities.	4.,210,000	40,022,031
Capital stock paid in \$5	00,000 \$	500,000 166,706	Capital stock paid in	\$1,000,000	\$1,000,000 600,000
Deposits in trust	7,776	17,855	Undivided profits. Deposits in trust.	62,992 99,144	140,356 291,222
General deposits, payable on demand 2,1 Other liabilities	45,009	$566,512 \mid 27,734 \mid$	General deposits, payable on demand	5,114,928	6,230,455
Total \$2,8	319,970 \$3,	278,807	Other liabilities.	339,826	40,813
Supplementary.			Total	φ7,216,890	\$8,322,847
Am't of debts guar'd and liability thereon:. Total amount of interest and profits re-	None.	None.	Am't of dehts guar'd and liability thereon	None.	None.
Amount of interest paid to and credited de-		\$77,696	Total amount of interest and profits re- ceived last 6 months	\$140,148	\$191,310
positors, same period Expenses of institution, same period	24,756 10,566	29,314 10,493 15,000 582,218	Amount of interest paid to and credited de- positors, same period	50,961	66,193
Div. declared on capital stock, same period.	15,000 36,609 2,	15,000	Expenses of institution, same period. Divs. declared on capital stock, same period	19,666 40,000	19,328 40,000
Rate of interest on same	1 ¹ 2 to 4 1	12 to 312	Am't of deposits on which interest is allowed Rate of interest on same	5,420,598 1 ¹ 2 to 4	6,428,738 1 to 312
NEW YORK GUARANTY & INDEMNIT	Y COMPANY		Amount of deposits made by order of court		107,822
Resources. Dec. 3	1,1891. June 3	0,1892.	REAL ESTATE LOAN & TRUS Resources.	T COMPANY	
Bonds and mortgages	312,294 2,	\$75.000 950,168		c. 31, 1891. Ju \$12,500	ine 30, 1892.
Amount loaned on collaterals	361,000	196,600 1,537	Stock investments (market value)	668,901	\$12,500 735,362 1,809,890
Real estate (estimated value)	00,000 341,291 5,	103,566 038,436	Amount loaned on collateralsAmount loaned on personal securities	1,347,232	1,809,890 $1,243$ $134,354$
	15,958 }	768 7,508	Cash on hand and on deposit. Overdrafts. Other assets.	119,987 8,816 {	134,354 181
outer assets		7,508			16,263
Total \$3,7	730,542 \$11,	373,582	Total	\$2,157,437	\$2,709,793
Liabilities. Capital stock paidin. \$2,6 Surplus fund. \$2,0 Undivided profits.	000,000 \$2.	000,000	Capital stock paid in	\$500,000	\$500,000
Surplus fund	32.788	500,000 264,173	Surplus fund	$250,000 \\ 27,108$	250,000 38,761
	196,225 6,8	732,487 833,603	Deposits in trust	1,369,829 10,500	1,921,032
Other liabilities	1,531 1,	043,320		\$2,157,437	\$2,709,793
Total\$3,7	730 542 \$11	373,583	Supplementary. Am't of debts guar, and liability thereon		
Supplementary.	σο,σπο φιι,	010,000	Total amount of interest and profits re-	None.	None.
Amount of debts guar, and liability thereon Total amount of interest and profits re-	None.	None.	ecived last six months. Amount of interest paid to and credited	\$57,846	\$46,650
ecived last six months. Amount of interest paid to and credited depositors same period. Expenses of the institution same period	\$7,420 \$	285,832	depositors, same period. Expenses of the institution, same period	$24,417 \\ 11.546$	23,512 15,296
depositors same period	549 9,760	19,962	Amt. of deposits on which int'st is allowed.	None.	None. 1,914,492
Amt, deposits on which interest is allowed. Rate of interest on same	196,225 7,	35,243 322,203	Rate of interest on same	2 to 4	2 to 3
	•••••	1½ to 3 75,000	Resources.		
NEW YORK LIFE INSURANCE & TRU	ST COMPANY	<i>7</i> .	Stock investments (market value)	c. 31, 1891. J. \$1.681,727	\$2,106,085
Resources. Dec. 3	1,1891. June 3	0,1892.	Amount loaned on collaterals	4,938,380 1,003,703 43,265	5,294,450 2,229,252
Stock investments market value) . 6 :	179,801 \$2, 549,022 7,	322,601 624,020	Other assets		53,722
Amount loaned on personal securities 5,	282.672 5,	948,659	Total	\$7,667,075	\$9,683,509
Cash on hand and on deposit	481,705	480,179	Canital stock naid in	\$1,000,000	\$1,000,000 500,000
Other assets	406,492	083,268 364,846	Surplus fund. Undivided profits. Deposits in trust. Other liabilities.	500,000 210,525	264,870
Total\$25,	556,406 \$27,	,064,566	Other liabilities	5,942,241 14,310	7,899, 332 19,307
Liabilities, Capital stock paid in\$1,	000,000 \$1,	.000,000	Tetal	\$7,667,075	\$9,683,509
		200.411	Am't of debts guar'd and liability thereon Total amount of interest and profits re-	None.	None.
Undivided profits	944,913 22, 463,908 1.	26,274 ,322,068 ,515,813	Total amount of interest and profits re-	\$166,151	\$164,023
Total\$25,		064,566	ceived last 6 months. Amount of interest paid to and credited depositors, same period Expenses of the institution, same period	72,766	
Supplementary.		,002,000	Expenses of the institution, same period Div. declared on capital stock, same period	18,069	86,719 22,338 30,000
Amennt of debts guar, and liability thereon Total amount of interest and profits re-	None.	Nens.		None. 5,484,971	7,565,478
Amount of interest haid to and amodited		3598,321	Rate of interest on sams. Amount of deposits mads by order of court	2 to 4	7,565,478 1 to 3 379,534
Expenses of institution, same period	322,400 48,050	314,748 44,325	TITLE GUARANTEE AND TRU Resources.	ST COMPAN	Y.
Am't of deposits on which intist is allowed 20	100,000	150,000		St. 671.396	une 30, 1892. \$2,212,569
Amount of dayouts made by order of	1 to 5	1 to 5 617,551	Amount loaned on collaterals	674,000	555,000 69,500
NEW YORK SECURITY & TI		017,001	Cash ou haud and ou depositPlant.	9,500 224,226	280,961 (450,000
Resources.		20. 2000	Other assets.	\$ 586,609	145,533
Stock investments (market value)	31,1891, June 3 3241,677 3081,328	\$464,500	- Total	\$3,165,731	\$3,713,563
Amount leaned on collaterals	271,359 2	\$464,500 ,209,720 ,724,830 850,282 ,785,017	Capital stock paid in	\$2,000,000	\$2,000,000
Amount leaned ou personal securities Cash on hand and on deposit	$ \begin{array}{r} 271,359 \\ 474,245 \\ 446,544 \\ \end{array} $	850,282 ,785,017	Surplus fund. General deposits, payable ou demand. Other llabilities.	535,000 391,447	636,329 609,345
Total \$6	750.001	41,043	Other habilities		467,888
\$6	,553,460 \$8	,075,391	Total	\$3,165,731	\$3,713,563

TITLE GUARANTEE & TRUST COMPANY (Concluded).

Dec	. 31, 1891. Ju	ne 30, 1892.
Am't of debts guar, and liability therecon	None.	None.
interest and profits received last 6 months.	\$301,838	\$422,120
Interest credited depositors same period	5,094	12,794
Expenses of the institution, same period	195,464	216,628
Div's declared on capital stock, same period.	00,000	60,000
Deposits on which interest is allowed	391,447	009,345
Rate of interest on same	2 to 4	2 to 4

UNION TRUST COMPANY.

3000011		
I	Dec. 31, 1891.	June 30, 1892.
Bonds and mortgages	\$400,000	\$100,000
Stock investments (market value)	2,500,280	1,535,520
Amount loaned on colinterals	24,442,905	28,397,754
Real estate (estimated value)	1,900,000	1,900,000
Cash on hand and on deposit	5,656,842	5,260,976
Overdrafts	144,774	52
Other assets	***,11 *	{ 173,226
	00% 011 00%	000 000 000
Totai	\$35,044,801	\$37,667,530
Llabilities.		
Capitai stock paid in	\$1,000,000	\$1,000,000
Surplus fund	4,002,519	4,094,070
General deposits, payable on demand	29,617,859	32,146,001
Other Itabilities	424,423	427,457
Total	\$35,044,801	\$37,667,530
Supplementary.		
Amount of debts guaranteed and liability		
thereou	Neue.	None.
Total amount of interest and profits received	210201	ATOMC:
iast six months	\$732,269	\$609,382
Amount of interest paid to and credited do-		, , , , , , , , , , , , , , , , , , , ,
positors, same period		340,703
Expenses of the institution, same period	90,868	78,063
Dividends on eapital stock, same period	None.	Noue.
Amount of deposits on which int. is allowed	27,567,499	29,360,980
Rate of Interest on same	1 to 5	1 to 5
Amount of deposits made by order of court		295,252

U. S. TRANSFER & EXCHANGE ASSOCIATION.

Resources.		
Stock investments (market vaine). Amount joaned on eollaterals. Cash on deposit. Other assets.	.31, 1891. Jun \$233,422 70,297 7,805 2,292	10 30, 1892, \$301,470 61,497 12,962 4,038
Total	\$313,816	\$379,967
Capital stock paid in Surplus fund Other liabilities.	\$200,000 112,700 1,116	\$200,000 101,967 78,000
Total	\$313,816	\$379,967
Total amount of interest and profits received last six months. Expenses of institution, same period	\$9,698 4,875	\$18,798 5,669

UNITED STATES TRUST COMPANY.

Resources.

	Dec. 31, 1891.	June 30, 1892.
Bonds and mortgages	\$2.319.900	\$2,223,700
Stock investments (market value)	8,910,807	10,911,885
Amount leaned on collaterals	29,652,886	27,364,197
Amount loaned on personni securities		9,700,859
Real estate (estimated value)	1,000,000	
Pesh on hund and on denocit	1,000,000	1,000,000
Pash on hand and on deposit	1,619,792	1,332,635
Other assets	497,209	463,725
m . 4 . 9	250 555 400	0.0000000000000000000000000000000000000
Total	\$50,577,468	\$52,997,001
Liabilities.		
Capital stock paid in	\$2,000,000	\$2,000,000
Surplus fund	7,750,612	8,000,000
Undivided profits	502,715	470,251
Deposits in trust	39,137,035	41,282,338
Other Habilities	1,187,106	
Other Intelligence	1,101,100	1,244,413
Totai	\$50,577,468	\$52,997,001
Supplementary.	4,,	402,007,002
Am't of debts guar'd and liability thereon	None.	None.
Potal amount of interest and profits re-		
ceived last 6 months	\$1,221,798	\$1,274,124
Amount of interest paid to and credited de-		
positors, same period	478,109	621,151
Expenses of institution, same period	153,348	58,601
Divs. declared on capital stock, same period	250,000	250,000
Amt. of deposits on which interest is allowed	38,615,480	40,859,215
Rate of interest on same	1 to 4	i to 4
Amount of deposits made by order of court		1,274,123
		-,-, -,-

WASHINGTON TRUST COMPANY.

***************************************	Dec 21 1901	June 30, 1892.
Bonds and mortgages	\$36.000	\$31.100
Stock investments (market value)	759,930	
Amount loaned on collaterals	. 2,478,100	
Amount loaned on personal securities	. 58,000	164,032
Cash on hand and on deposit	350,756	698,998
Other assets	. 29,731	25,756
Total	00 510 515	04 400 040
Total	. \$3,712,517	\$4,488,043
Liubilities.		
Capital stock paid in	. \$500,600	\$500,000
Surplus fund	. 300,000	300,000
Undivided profits	. 37,407	65,048
Deposits	2,869,235	3,613,523
Other ilabilities	5,875	9,472
Total	. \$3,712,517	\$4,488,043
Supplementary		
Amt. of debts guar, and liability thereon	None.	None.
Interest and profits received last 6 mouths		\$83,052
Interest credited depositors, same period	. 38,644	35,637
Expenses of institution, same period	. 12,611	13,784
Div. declared on capital stook, same period	1 None.	Noue.
Deposits on which interest is allowed	. 2,869,235	3,593,316
Rate of interest on same	2 to 4	1 to 4

The Commercial Limes.

COMMERCIAL EPITOME.

FRIDAY NIGHT, July 29, 1892.

Unusually high temperature over a wide extent of territory has been reported, the latest advices indicating that the high temperature has now been followed by very beneficial rains. With favorable weather for the remainder of the season a full yield of cereals is calculated upon. A scarcity of labor is again reported, with railways offering special rates to farm workmen. European advices indicating spread of cholera create some uneasiness. The local distribution of merchandise increases gradually, and trade conditions are of a hopeful character. The wool clip is passing into hands of manufacturers with great freedom at steady prices. Metals show slightly firmer toue. A labor strike has nearly paralyzed all building operations in this city.

Lard on the spot has continued dull, but values have made some improvement on stronger Western advices, closing steady at 6.75c. for prime City, 7.60c. for prime Western and 7.50 97.75c. for refined for the Continent. Lard for future delivery has advanced on small receipts of swine at primary points and buying by Western packers, but the speculation has been quiet.

AILY CLOSING PRICES OF LARD FUTURES.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri
August delivery		7:60	7.60	7.53	7.60	7.56
September delivery	7.50	7:60	7.62	7.61	7.60	7.60
October delivery	7.52	7:60	7.64	7.63	7.62	7.60

Pork has been in slightly better demand, principally for export, and steady, closing quiet at \$13 50@14 for new mess \$12 25@13 25 for old mess, \$12 50 for extra prime and \$15@17 for clear. Beef steady; extra mess, \$6 25@\$6 75; packet \$7 50 @\$8 50, and family, \$9 @\$10 50 per bbl.; extra India mess, \$13@15 per tierce. Beef hams are unchanged at \$16 50@\$17 per bbl. Cutmeats have been in slow demand and the close is a trifle easier at 83/4@9c. for pickled bellies, 12@121/2c. for pickled hams and 7@71/4c. for pickled shoulders. Stearine is quiet and unchanged at 8%@85%c. in hhds and tcs. Oleomargarine is firmer at 71/4c. Tallow has been moderately active and steady, closing at 44@4 5-16c. Butter is in moderate demand and firmer for choice stock at 181/2@23c. for creamery. Cheese is in fair demand and steady at 81/4@9c. for State factory full cream.

Coffee found less active demand from consumers and prices weakened a fraction, closing slightly unsettled. Rio quoted at 13%c. for No.7; good Cucuta worth 20%c.and interior Padang 27@271/4c. Speculation for future delivery was less active and more cautious, with a break in values under efforts to realize upon last week's investments. To-day the turn was somewhat firmer again owing to reduced offerings and strong accounts from primary points. The close was steady, with sellers as follows:

 July
 12.50c.
 Oct.
 12.43c.
 Jan
 12.45c.

 Aug
 12.35c.
 Nov
 12.40c.
 Feb
 12.45c.

 8ept.
 12.45c.
 Dec.
 12.45c.
 Mch
 12.50c.

Raw sugars secured some what increased attention and prices Haw sugars secured some what increased attention and prices stiffened fractionally with the scant offerings of desirable parcels. Prices close at 234c. for 80 deg. test Muscovado, and 314c. for 96 deg. test centrifugal. Refined sold with greater freedom and advanced 1-16c., closing firm. Crushed quoted 5 3-16c. and granulated 41/c. The offering of black teas is increasing without finding compensating demand, and prices gradually weaken.

Seed leaf tobacco has been in slow demand, the sales for the

teas is increasing without inding compensating demand, and prices gradually weaken.

Seed leaf tobacco has been in slow demand, the sales for the week amounting to only 1,670 cases, as follows: 350 cases 1891 crop, New England Havana, 22@36c.; 100 cases 1891 crop, New England seed, 22@25c.; 200 cases 1891 crop, Wisconsin Havana, 8@12c.; 100 cases 1890 crop, Wisconsin Havana, 12½@14c.; 120 cases 1891 crop, Pennsylvania Havana, 13½@30c.; 200 cases 1890 crop, Pennsylvania Havana, 13½@30c.; 200 cases 1890 crop, Ohio, 7½@8c.; 100 cases 1890 crop, Dutch 12½@15c.; 150 cases 1890 crop, State Havana, 14@30c., and 150 cases sundries, 6½@30c.; also, 800 bales Havana, 70c.@\$1 10. and 300 bales Sumatra, \$2 60@\$3 50.

Straits tin further declined early in the week to 20 40c., but later stronger European advices caused an active demand from "shorts" to cover contracts, and the close was firm at 21c. The week's sales amount to about 400 tons. Ingot copper has been in slow demand, but the close was steady at 11.75c. for Lake. Domestio lead is dull and easier at 4.10c. Pig iron is dull and weak and quoted nominally at \$13 50@\$14 for No. 2.

Refined petroleum is quiet and unchanged at 6c. in bbls.;

None. \$83,052 13.784 None. \$83,052 None. \$85,037 13.784 None. \$85,037 13.784 None. \$85,037 13.784 None. \$85,037 13.784 None. \$85,037 None. \$85

COTTON.

FRIDAY, P. M., July 29, 1892.

THE MOVEMENT OF THE CROP, as indicated by our telegran s from the South to-night, is given below. For the week ending this evening the total receipts have reached 5.979 bales, against 12.075 bales last week and 16,176 bales the previous week, making the total receipts since the 1st of Sept., 1891, 7,096.427 bales, against 6,900,846 bales for the same period of 1890-91, showing an increase since Sept. 1, 1891, of 195,581 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total
Galveston	55	- 44	279	148	27	1	554
El Pano, &c						68	68
New Orleans	144	370	726	178	453	28	1,899
Mobile	4	24	4	3	12	3	50
Florida						*****	
Savannah	15	167	146	28	35	161	532
Brunsw'k, &c.						162	162
Charleston	66	31	33	3	28	67	228
Port Royal, &c						61	61
Wilmington	8	1			7		16
Wash'gton,&c							
Norfolk	103	95	1	112	51	41	403
West Point	5	2	14	39		• 46	106
N'wp'tN's,&o.						38	38
New York		*****				300	300
Boston	66	330	126	98	116	468	1,204
Baltimore		*****				298	298
Philadelph'a,&c		24	4	16			40
Totalsthis week	466	1,088	1,329	625	729	1,742	5,979

The following shows the week's total receipts, the total since Sept. 1, 1891, and the stock to-night, compared with last year.

Receipts to	189	1-92.	189	0-91.	Stock.	
July 29.	This Week.	Since Sep. 1, 1891.	This Week.	Since Sep. 1, 1890.	1892.	1891
Galveston	554	1,141,221	290	1,001,283	16,945	4,0±7
El Pago, &c.	68	43,539		23,764		****
New Orleans.	1,899	2,480,173	2,268	2,055,249	84,492	53,332
Mohile	50	264,796	153	292,956	7,861	4,995
Florida		24,776		44,583		
Savannah	552	1,018.627	1,493	1,122.672	4,746	3,710
Brune., &c.	162	170,517	103	188,966		
Charleston	228	462,135	264	508,349	15,301	2,771
P. Royal, &c	61	1,676		1,016		
Wilmington.	16	161,132	44	188,382	4,703	3,052
Wash'tn,&c		2,342		3,746		****
Norfolk	403	519,671	782	643,908	4,573	6,963
West Point.	106	335,309	430	350,650	527	98
NwptN.,&c	38	47,703	49	97,356		
New York	300	88,783		134,989	280,530	133,274
Boston	1,204	147,109	1,234	120,527	4,200	1,900
Baltimore	298	98,090		50,034	12,009	3,014
Phil'del'a, &c	40	88,828	170	72,517	9,929	7,648
Totals	5,979	7,096,427	7,330	6,900,846	445,816	229,854

In order that comparison may be made with other year, we give below the totals at leading ports for six seaons.

Receipts at-	1892.	1891.	1890,	1889.	1888.	1887
Galv'ston, &c	622	290	165	80	131	552
New Orleans	1,899	2,268	698	274	1,711	495
Mobile	50	153	70	12	159	3
Savannah	552	1,493	28	253	470	9
Charl'st'n, &c	289	264	37	12	375	5
Wilm'gt'n,&c	16	44	8	3	224	81
Norfolk	403	732	254	8	302	7
W't Point, &c	144	479	833	25	548	143
All others	2,004	1,557	503	244	2,464	199
Tot.thlaweek	5,979	7,330	2,596	911	6.384	1,499
Since Sept. 1	7096,427	6900,846	5793.133	5508,021	5497,596	5206,178

The exports for the week ending this evening reach a total of 38,364 bales, of which 16,903 were to Great Britain, 3,517 to France and 12,939 to the rest of the Continent. Below are the exports for the week, and since September 1, 1891.

#wports	Week Ending July 29 Exported to—				From Sept. 1, 1891, to July 29, 1892. Exported to—			
from-	Great Brit'n.	France	Continent.	Tota Week	Britain.	France	Conts- nent.	Tot 4
Galveston	*****				630,360	79,905	97.349	807,814
Velasco, &c	*** *		68	65	8,753		86,684	40,437
Naw Orleans.	2,613	3,417	5,460	11,490	979,338	510,778		2,183,501
Mobile	** * .		*** * .		37,966	*****	****	37,834
Savannah	*****		3,005	3,008	175,607	80,197	301,2 9	507,043
Brunswick			******		98,947	4,849	*****	103.74
Charleston		****	*****	*****	160.030	5,550	184.632	850,212
Wilmington		*****	•••••		65,671		62,902	118,573
West Point	175	*****	*****	175	161,846	7,900	87,341	196 583
N'port Nws. &c				*****	94,130		16,857	110,787
New York	0.000	*****			21,979		***	27,251
Soston	8,771		-111	12,842			214,114	780,791
Baltimore	509			500			10,321	281,037
Philadelp'a,&c	4,840		632	5,472	125 225	7,611	152,793	285,831
		*****			21,627		708	22,335
Total	15,908	3,517	12,939	33,351	3,365 885	689,448	1,748.218	5,808,549
Total, 1890-91.	17.591		1,760	19,751	3,362,213			

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert. 24 Beaver Street.

	On	or)	T				
July 29 at-	Great Britain.	France.	Other Foreign			Leaving Stock.	
New Orleans. Galveston. Savannah. Charleston. Mobile Norfolk. New York. Other ports Total 1892	3,247 None. None. None. None. 5,800 9,000	1,129 None. None. None. None. 300 None.	3,654 None. None. None. None. 2,350 5,000	277 245 120 240 None. 321 None. None.	8,307 245 120 240 None. 321 8,450 14,000	76,185 16,700 4,626 15,061 7,861 4,252 272,080 17,368	
Total 1891 Total 1890	11,228 7,372	200 None.	4,602 850	1,318 1,575	17.348 9.797	212,506 61.612	

The speculative movement in cotton has reached larger proportions with some attending excitement, and the general course of values has been upward. The progress of debate over the Anti Option bill in the Senate was accepted by the majority of cotton operators as indicating a tendency to shelve the measure this session. That formed the principal ground for confidence, supplemented however by increased business for consumption both at home and abroad. No developments of an important character occurred during Saturday and Monday, but on Tuesday values commenced to harden upon favorable construction given the news from Washington, and also to some extent upon advices reporting lessened danger of strikes at Lancashire mills. On Wednesday the same stimulating features were repeated, and as the local market absorbed an issue of some 18,000 bales August notices without difficulty, the tone became buoyant, and 16 a 18 points advance followed, closing at the highest. Yesterday was irregular, opening a shade off; then sharply advancing until August reached 7.48, from which there was a recession of 10 points. To-day the general tendency was in buyers' favor, under some disappointment in tenor of Liverpool advices and more cheerful crop accounts received on the Exchange. Cotton on the spot has advanced ½c. per lb, and sold freely to both spinners and exporters. and also to some extent upon advices reporting lessened danger and exporters.

The total sales for forward delivery for the week are 744,700 bales. For immediate delivery the total sales foot up this week 22,161 bales, including 4,270 for export, 10,591 for consumption,—for speculation, and 17,300 on contract. Of the above—bales were to arrive. The following are the official quotations for each day of the past week—July 23 to July 29.

UPLANDS.	Sat.	Mou	Tues	Wed	Th.	Frl.
Ordinary 1b.	47 ₈	478	478	5	518	51s
Striot Ordinary	514	514	514	538	519	512
Good Ordinary	61a	6 ¹ 8 6 ⁷ 16	6 ¹ 8 6 ⁷ 10	6 ¹ 4 6 ⁹ 16	638 611 ₁₈	6 ³ 8 6 ¹¹ 16
Strict Good Ordinary Low Middling	67 ₁₆ 613 ₁₈	61316	61316	61516	7116	7116
Strict Low Middling	7116	7116	7116	7816	7518	7516
Middling	74	714	74	738	712	719
Good Middling	7916	7818	7918	71116	71816	71318
Strict Good Middling	71519	71316	71316	71016	81 ₁₆	8116
Middling Fair	838	838	838	819	858	858
Fair	834	834	88	878	9	9
GULF.	Sat.	Mon	Tues	Wed	Th.	Fri,
Ocdinary 9 1b.	54	54	514	. 538	510	512
Strict Ordinary	558	558	558	581	57g	578
Good Ordinary	619	612	612	658	634	634
Strict Good Ordinary	61316	61316	61316	61516	7116	7118
Low Middling	7316	7318	7316	7516	7716	7116
Strict Low Middling	7716	7716	7716	7916	71116	71118
Middling	758	758	75g 715 ₁₆	73 <u>4</u> 81 ₁₆	778 8316	8118
Striot Good Middling	71º16 8316	715 ₁₆ 83 ₁₆	8316	8516	8716	8718
Middling Fair	834	834	831	878	9.19	9 16
Fair	918	918	918	94	938	938
	1 ~ .	1	1	wer a	r=12	#2 I
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary # ib.	438	438	438	419	4.5g	158
Strict Good Ordinary	5	5	5	519	514	54
Low Middling	578 61316	579 613 ₁₆	578 618 ₁₆	615 ₁₆	61 ₈ 71 ₁₈	6 ¹ 8 71 ₁₆

MARKET AND SALES.

The total sales of cotton on the spot and for future delivery each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

	9901	MARKE		SALES OF SPOT AND CONTRACT.					
	CLOSED.		Ex- port.	Con- sump.	Spec- ul't'n		Total.	Sales of Futures.	
8at'day. Monday Tuesday Wed'day Thur'd'y Friday	Quiet Quiet Firm Firm	& stead & stead at 18 ad at 19 ad	y. 10 y. 5 y. 3,75	0 770 0 870 6 675 - 7,300		6,100 1,100	920 4,431 13,400	104,100 175,400 232,300	
Total.			4,27	0 10,591		7,300	22,161	744,700	

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table:

Salesaince Rep. 1. 91.	Totalsalesthis week.	Friday, July 29— Sales, total	Thursday, July 28— Sales, total. Prives paid (rauge) Clesing	Wednesd'y, July 27- Sales, total. Prices paid (rauge) Closing	Tuesday, July 26— Sales, total	Monday, July 25— Sales, total Prices paid (range) Closing	Bathrday, July 23-Bales, total Prices paid (range) Closing	Markel, Sales and Prices of FUTURES.
30.644 000 1,384,500	744,700	Variable. 135,500 7.33 a 8.13 Tamely.	Excited. 232,300 7.21% 8.14 Steady.	Firm. 175,400 7.20 \$ 8.00 Higher.	Variable. 104,100 7.169 7.85 Higher.	Lower. 55,900 7.10 a 7.79 Steadler.	Higher. 41,500 7.17 a 7.93 Easier.	Market, Range and Total Sales.
1,384,500	4,400 7:24	Aver	Aver 7.37 3,300 7.31 2 7.43 7.36 - 7.38	Aver 7.36 7.36 a 7.36 - 7.38	Aver 7·19 500 7·18 a 7·20 7·19 — 7·20	Aver 7·12 300 7·10 a 7·13 7·13 — 7·15	Aver 7.18 200 7.16-7.17	July.
6,109,500	132,200	Aver 7.89 7.800 7.33 7.42 7.34 7.35	7.37 7.30 7.38 7.38 7.38	Aver: 7.25 36,000 7.20 a 7.38 7.38 — 7.39	Aver. 7:19 33,900 7:160 7:22 7:20- 7:21	AV6F 7·13 21,400 7·13° 7·15 7·14- 7·15	Aver 7.18 8,200 7.17.6 7.20 7.17— 7.18	August.
1,843,500	175,100 7.38	Aver7-39 Aver7-43 Aver7-53 Aver7-763 Aver7-73 Aver7-792 Aver7-92 Aver7-92 Aver7-92 Aver7-92 Aver7-92 Aver7-92 Aver7-92 Aver7-92 Aver7-92 Aver7-93 7-48 7-48 7-59 7-59 7-67 7-67 7-77 7-78 7-78 7-88 7-96 7-96 7-96 7-96 7-96 7-96 7-96 7-96	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \text{Aver} .7\cdot 19 \; \text{Aver} .7\cdot 19 \; \text{Aver} .7\cdot 27 \; \text{Aver} .7\cdot 37 \; \text{Aver} .7\cdot 47 \; \text{Aver} .7\cdot 57 \; \text{Aver} .7\cdot 66 \; \text{Aver} \\ 33\cdot 900 .7\cdot 18 \Rightarrow 7\cdot 20 .7\cdot 18 \Rightarrow 7\cdot 20 .7\cdot 23 \Rightarrow 7\cdot 30 .7\cdot 34 \Rightarrow 7\cdot 39 .7\cdot 46 \Rightarrow 7\cdot 49 .7\cdot 54 \Rightarrow 7\cdot 59 .7\cdot 64 \Rightarrow .7\cdot 68 .7\cdot 7\cdot 68 \Rightarrow .7\cdot 69 .7\cdot 69 \Rightarrow .7\cdot 69 .7\cdot 69 \Rightarrow .7\cdot 69 \Rightarrow$	Lower. Aver. 7-12 Aver. 7-13 Aver. 7-20 Aver. 7-31 Aver. 7-31 Aver. 7-40 Aver. 7-49 Aver. 7-59 Aver. 7-76 Aver. 7-78 Aver. 7-78 Aver. 7-78 Aver. 7-79 7-10 a 7-13 a 7-13 a 7-15 7-12 a 7-22 7-29 a 7-32 7-32 7-32 7-32 7-32 7-32 7-32 7-32	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	August, September, October, November, December, January, February.
1,525,700	217,400 7.43	7.48 7.59 7.50 7.51	Aver. 7.56 86,300 7.46 ø 7.65	Aver 7.43 49,600 7.39 a 7.55 7.54 - 7.55	Aver 7.37 18,700 7.34 0 7.39 7.38 - 7.39	Aver : 7.31 8,100 7.29 3 7.32 7.31 7.32	Aver : 7.36 7,100 7.34 7,737 7.34 7,735	DAILY P
531,500	50,300 7.53	Aver. 7.53 Aver. 7.63 Aver. 7.73 Aver. 7.82 Aver. 7.82 Aver. 7.80 7.80 7.80 7.80 7.80 7.80 7.80 7.8	Aver 767 14,900 7.580 7.75	Aver 7.55 14,500 7.49 0 7.65 7.64 - 7.65	Aver 7:47 4,900 7:46a 7:49 7:48— 7:49	Aver 7.40 4,100 7.382 7.41 7.41 -	Aver 7.45 1,600 7.440 7.46 7.43 7.44	October. November. December. January. Febru
556,600	61,900 7.62	7.70 - 7.71	Aver 7.73 16,100 7.67 a 7.84 7.74 - 7.75	Aver 7.63 16,100 7.59 a 7.75 7.74 - 7.75	Aver : 7.57 13,700 7.55 p 7.59 7.58 - 7.59	Aver 7.49 3,300 7.480 7.50 7.50 7.51	Aver 7.55 900 7.542 7.55 7.53 7.54	December.
425,600	72,700	Aver 7.82 20,700 7.780 7.86 7.80 7.81	Aver 7.82 24,700 7.76 a 7.92 7.84 —	7.69 a 7.83	7.64 % 7.68 7.67 — 7.68	7.58 7.60 7.60 7.60	7.63 • 7.65 7.63 • 7.65 7.62 - 7.63	January.
69,400	15,700	Aver 7.92 1,500 7.88 # 7.96 7.90 - 7.91	Aver 7.93 3,000 7.87 a 7.99 7.93 - 7.94	A Ver 7.81 4,200 7.78 a 7.93 7.92 - 7.93	Aver 7.75 1,400 7.73 6 7.77 7.76 - 7.77	Aver 7-68 2,100 7-67 # 7-70 7-69 # 7-70	Aver 7.72 3,500 7.71 7.73 7.71 7.72	FOR EAC.
66,200	12,200 7.59	8.00 - 8.01	Aver 8.04 1,700 7.99 0 8.12 8.03 - 8.05	Aver 7:97 2,900 7:89 a 5:04 8:03 — 8:04	Aver: 7.84 1,100 7.83 a 7.85 7.85 - 7.87	Aver 7.78 2,500 7.77 a 7.79 7.79 - 7.80	Aver 7.83 4,000 7.80 # 7.84 7.80 — 7.81	EACH MONTE.
7,600	2.500 8.04	Aver 8·12 Aver 600 8·12 8·13 – 8 09 – 8·10 –	Aver: 8:14 300 - 28:14 8:11 - 8:13	7:07 Aver	78.4 7.77 7.85 A Ver	7.779 7.80 7.87 7.89 Aver	7.572 Aver 7.83 Aver 7.92 Aver 7.72 7.80 A 7.84 7.90 7.93 — 3.70 7.72 7.80 7.84 7.89 7.90 — 3.70 — 3.70 7.80 — 3.70 7.80 — 3.7	April.
1,500		Aver	Aver	Aver .	A 767 : -	A V6F		May.
		Aver	Aver	Aver	Aver	AV67	A 40	June.

The following exchanges have been made during the week:

The following exchanges have been on ide diring the week:

55 pd. to exch. 2,100 Aug. for Fob.
18 pd. to exch. 2,100 Aug. for Oct.
28 pd. to exch. 2,100 Aug. for Nov.
08 pd. to exch. 3,500 Aug. for Sop.
36 pd. to exch. 600 Aug. for Doc.
27 pd. to exch. 1,200 Aug. for Sop.
27 pd. to exch. 1,300 Aug. for Nov.
46 pd. to exch. 3,600 Aug. for Nov.
45 pd. to exch. 100 Aug. for Jan.
26 pd. to exch. 300 Aug. for Jan.
26 pd. to exch. 3,900 Aug. for Doc.
37 pd. to exch. 3,900 Aug. for Doc.
46 pd. to exch. 300 Aug. for Jan.
26 pd. to exch. 300 Aug. for Jan.
27 pd. to exch. 300 Aug. for Doc.
37 pd. to exch. 300 Aug. for Sop.
38 pd. to exch. 200 Aug. for Mch.
39 pd. to exch. 200 Aug. for Mch.
39 pd. to exch. 200 Aug. for Mch.
30 pd. to exch. 200 Aug.
31 pd. to exch. 200 Aug.
32 pd. to exch. 200 Aug. for Mch.
33 pd. to exch. 200 Aug. for Mch.
35 pd. to exch. 200 Aug. for Mch.
36 pd. to exch. 200 Aug. for Mch.
36 pd. to exch. 200 Aug. for Mch.
37 pd. to exch. 200 Aug. for Mch.
38 pd. to exch. 200 Aug. for Mch.
39 pd. to exch. 200 Aug. for Mch.
30 pd. to exch. 200 Aug. for Mch.
30 pd. to exch. 200 Aug. for Mch.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraphis as follows. The Continental stocks, as well as those for Great Britain and the afloat are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete

figures for to-night (July 29), we add the item of exports from the United States, including in it the exports of Friday only.

1892. 1891. 1890. 1889.

Appear t tiverpool bales, 1.478.000 1.024.000 745.000 645.000

Stock at laverpool Daica.	1,4/8,000	1,024,000	740,000	040,000
Stook at London	11,000	10,000	14,000	22,000
Total Great Britain stock.	1,489,000	1.040.000	759,000	667,000
Stock at Hamburg	6,100	4.700	4,000	2,000
Stock at Bremen	118,000	90,000	43,000	30,200
Stock at Amsterdam	25,000	22,000	6,000	10,000
Stock at Rotterdam	200	300	200	300
Stock at Autworp	7,000	9,000	6,000	15,000
Stock at Havre	413,000	222,000	143,000	82,000
Stock at Marsellles	11,000	10,000	4,000	5,000
Stock at Barcelona	81,000	93,000	58,000	61,000
Stock at G stock	17,000	10,000	4,000	6,000
Stock at Taioste	49.000	43,000	4,000	4,000
Stock at IIIos to	40,000	40,000		4,000
Total Continental stocks	727,200	513,000	272,200	215,500
Total Continental atocks	121,200	010,000	212,200	210,000
Total European stocks	9.916.900	1 552 000	1.031.200	882,500
	53,000	58,000	115,000	59,000
India cotton affoat for Europe.			18,000	29,000
Amer. cott'nafloatfor Europe.	52,000 15,000		8,000	9,000
Egypt, Brazil, &o., att for E'r'pe				118.714
Stock in United States ports	445,816	229,854	71,409 7,930	
Stock in U. S. interlor towns	155,507	66,676		9,859
United States exports to-day.	4,033	176	4,972	8
	0.041.700	1.050.500	1.050 811	1 100 021
Total visible supply	2,941,006	1,958,706	1,200,011	1,108,081

Of the above, the totals of American and other descriptions are as follows:

 American
 1,255,000

 Liverpool stook
 525,000

 Continentalstocks
 525,000

 American afloat for Europe
 52,000

 United States stock
 445,816

 United States interior stocks
 155,507

 United States exports to-day
 4033
 797,000 335,000 39,000 229,854 66,676 176

Total American 2,437,356 1,467,706 665,311

**East Indian, Brazil, &c.—
Liverpool stock 223,000 227,000 331,000
London stock 11,000 16,000 14,000
Ontinental stocks 202,200 178,000 103,200
India affact for Europe 53,000 58,000 115,000

**Egypt. Brazil, &c., affoat 15,000 12,000 8,000 675,581 Total East India, &c..... 504,200 491,000 Fotal American....... 2,437,356 1,467,706

Total visible supply...... 2,941,556 1,958,706 1,256,511 1,108.081

Price Mid. Upl., Liverpool.... 41₁₆d. 47₁₆d. 611₁₆d. 644,6.

Price Mid. Upl., New York.... 7¹20. Sc. 12¹46. 11⁵16^c.

The imports into Continental ports this week have been 38,000 bales.

The above figures indicate an increase in the cotton in sight to-night of 982,850 bales as compared with the same date of 1891, an *increase* of 1,685,045 bales as compared with the sorresponding date of 1890 and an *increase* of 1,833,475 bales as compared with 1889.

AT THE INTERIOR TOWNS the movement—that is the receipt for the week, and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1890-91—is set out in detail in the following statement.

10	Willia State Charles	
Total, 31 towns	Augmata, Ga. Columbus, Ga. Macon, Ga. Macon, Ga. Macon, Ga. Macon, Ga. Malen, Ala Belins, Ala. Reins, Fexas. Bherwan, Texas. Bherwan, Texas. Bherwaport, La. Vickaburg, Misst. Columbus, Misst. Columbus, Misst. Columbus, Ga. Atlanta, Ga. Atlanta, Ga. Charlotte, N. C. Charlotte, M. C. Charlotte, M. C. Clouisville, K. C. Louisville, K. C. Louisville, K. C. Columban, Texas. Holens, Ark Brounban, Texas. Holens, Ark Brounban, Texas. Holens, Ark Brounban, Texas. Holens, Ark Brounban, Miss. Matcher, Miss. Matcher, Miss. Matcher, Miss. Matcher, Miss. Matcher, Miss.	TOWNS
4,663	131 109 110 110 110 110 110 110 110 110 11	This week.
€ 603,382	1,105,200 1,	
8 445	349 247 211 211 211 211 201 395 395 395 395 395 395 395 395 395 395	Shipm'ts This week.
155,507	3852 3852 2.8140 2.692 2.692 2.692 2.692 2.692 3.4 2.693 1.294	Stock July 29.
4.861	105 116 126 126 126 127 128 104 104 1145 1145 1145 1146 1146 1146 1146 114	This week.
4,472,415	266.346 267.336 267.336 267.336 267.336 27.20,268 299.141 299.142 299.141 299.141 299.142 299.	Remonsts July 31, 1891. Remonsts. Sines Shipm'ts St. Sept.1,'90. veck. July
9948	596 1110 1110 1110 1110 1110 1110 1110 11	Shipm'ts This week.
66,676	10,583 2,1983 8,844 8,847 2,482 4,102 4,102 4,102 4,102 4,102 832 1,279 1,279 1,279 1,370 2,421 1,175	Stock July 31

Louisville agrees "net" in both years.

This year's figures estimated.

The above totals show that the interior stocks have decreased turing the week 3.782 bales, and are to-night 88,931 bales nore than at the same period last year. The receipts at all the towns have been 193 bales less than the same week last year, and since Sept. 1 they are 13),907 bales more than for the same time in 1890-91.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below we give closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week

Week ending	CLOSING QUOTATIONS FOR MIDDLING COTTON ON-							
July 29.	Satur.	Satur. Mon.		Tues. Wednes.		Fri.		
Galveston New Orleans Mobile Savannah Oharleston Wilmington Norfolk Boston Baltimore Philadelphia Angusta Memphis St. Louis Oinoinnati Louisville	77777784 888	77 77 77 77 77 6 % 1 9 7 7 5 8 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	7 7118 7 7 7 634 718 718 758 758 7710 728 738	7 7316 7118 7 718 7 678 718 758 758 7118 758 7738	7 7318 718 7318 7318 7 678 7310 732 758 758 774 7758	718 7318 7318 738 678 7318 719 758 778 714 758 712		

The closing quotations to-day (Friday) at other important Southern markets were as follows:

Atlanta		Little Rock		Newberry	61318
Columbus, Ga.	7	Montgomery		Raleigh	714
Columbus, Miss		Nashville		Selma	7
Eufania	612	Natohez	7	Shreveport	69_{16}

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Week Anding—		Receip	ts at the	Ports.	St'kat Interior Towns.			Rec'pts from Plant'ns.		
		1890.	1891.	1892.	1890.	1891.	1892.	1890.	1891.	1892.
June	24	3,301	15,412	19,643	20,138	110,540	193,908		5,869	8,629
July	1	2,281	13,423	16,471	18,815	103,575	182,624	988	6,458	5,190
15	8	1,077	8,907	12,874	15,911	93,815	174,514			4,791
55	15	2,592	14,172	16,176	14,551	86,677	165,696	1,282	7,004	7,828
66	22	3,551	8,902	12,075	10,447	71,768	159,289			5,668
16	29	2,596	7,880	5,979	7,930	66,676	155,507	79	.2,243	2,197

The above statement shows: 1.—That the total receipts from the plantations since September 1, 1891, are 7,196,005 bales; ir 1890-91 were 6,952,952 bales; in 1889-90 were 5,787,504 bales.

2.—That, although the receipts at the outports the past week were 5,979 bales, the actual movement from plantations was only 2,197 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the week were 2,243 bales and for 1890 they were 79 bales.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.-We give below a statement showing the overland movement for the week and since September 1. As the returns reach us by telegraph late Friday night it is impossible to enter so largely into detail as in our regular monthly report, but all the principal matters of interest are given. This weekly publication is of course supplementary to the more extended monthly statements. The results for the week ending July 29 and since Sept. 1 in the last two years are as follows:

	189	1-92.	1890-91.		
July 29.	Week.	Since Sept. 1.	Week.	Since Sept. 1.	
Shipped— Via St. Louis Via Cairo Via Cairo Via Hannibal Via Evansville Via Louisville Via Cincinnati Via other routes, &o.	2,780 292 303 996 279	350,104 162,324 37,803 206,415	3,232 1,137 292 462 263	677,375 300,978 85,262 27,345 209,925 182,410 147,823	
Total gross overland Deduct shipments— Overland to N. Y., Boston, &c Between interior towns Inland, &c., from South	4,650 1,842 25 599	1,769,780 422,810 62,728 102,818	5,386 1,454 379 955	1,631,118 377,966 112,039 110,781	
Leaving total net overland*		588,356 1,181,424	2,788 2,598	600,786 1,030,332	

noluding movement by rail to Canada

The foregoing shows that the week's net overland movement this year has been 2,184 bales, against 2,598 bales for the same week in 1891, and that for the season to date the aggregate net overland exhibits an increase over a year ago of 151,092 bales.

In Sight and Spinners'	189	91-92.	189	0-91.
Takings.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Receipts at ports to July 29 Net overland to July 29 Southern consumption to July 29	2.184	7,096,427 1,181,424 601,000	7,330 2,598 7,000	6,900,846 1,030,332 558,000
Total marketed Interior stocks in excess	*3,782	8,878,851 99,578	16,928 *5,087	8,489,178 52,106
Came into sight during week. Total in sight July 29	*****	8,978,429	11,841	8,541,284
North'n spinners tak'gs to J'ly 29		2,173,288		1,978,143

Decrease during week

It will be seen by the above that there has come into sight during the week 12,381 bales, against 11,841 bales for the same week of 1891, and that the increase in amount in sight to-night as compared with last year is 437,145 bales

WEATHER REPORTS BY TELEGRAPH.—Telegraphic reports to us this evening denote that the temperature has been high at the South during the week, and that over a large part of the cotton belt there has been comparatively little rain. Crops are in better condition as a rule, but moisture is beginning to be needed in the Southwest and at a few other points. Accounts are less favorable from portions of Alabama.

Galveston, Texas.—Dry weather has prevailed all the week.

Average thermometer 84, highest 88, lowest 79.

Palestine, Texas.—There has been no rain the past week.

The thermometer has averaged 83, the highest being 96 and

The thermometer has averaged 83, the highest being the lowest 70.

Huntsville, Texas.—The weather has been dry all the week. The thermometer has averaged 82, ranging from 70 to 94.

Dallas, Texas.—Crops are still promising, but are beginning to need rain nearly everywhere throughout the State. Dry weather has prevailed all the week. The thermometer has ranged from 70 to 100, averaging 85.

San Antonio, Texas.—We are suffering for rain very hadly. Average thermometer 84, highest 96, lowest 72.

Luling, Texas.—Picking has begun. No rain has fallen all the week—some is needed. The themometer has averaged 85, the highest being 100 and the lowest 70.

Columbia, Texas.—Crops are good. The weather has been dry all the week. The thermometer has averaged 81, ranging from 68 to 94.

dry all the week. The thermometer has averaged 81, ranging from 68 to 94.

Cuero, Texas.—We have had dry weather all the week, and rain is needed. Picking is in progress. The thermometer has ranged from 72 to 100, averaging 86.

Brenham, Texas.—There has been no rain during the week: it is needed. Average thermometer 85, highest 100 and lowest 70.

est 70.

Belton, Texas.—Dry weather has prevailed all the week. The thermometer has averaged 85, the highest being 100 and the lowest 70.

Weatherford, Texas—No rain has fallen during the week. The thermometer has averaged 84, ranging from 70 to 98.

New Orleans, Louisiana.—Rain has fallen on four days of the week, to the extent of one inch and two-hundredths. The thermometer has averaged 81.

Shreveport, Louisiana.—Telegram not received.
Columbus, Mississippi.—Rain has fallen on one day of the week, to the extent of four hundredths of an inch. Average thermometer 81, highest 100, lowest 69.
Leland, Mississippi.—Rainfall for the week seven hundredths of an inch. The thermometer has averaged 1.6, ranging from 71 to 94.

ranging from 71 to 94.

ranging from 71 to 94.

Little Rock, Arkansas.—The past week has been warm and very beneficial to cotton, improving it greatly. We have had light rain on one day, the rainfall reaching four hundredths of an incb. A little more rain is needed for corn and other cereals. Average thermometer 82.7, highest 95, lowest 73.

Helena, Arkansas.—Crops are improved. It has been showery on three days of the week, the rainfall reaching forty-three hundredths of an inch, but there have been heavy rains in the neighborhood. The thermometer has averaged 82, the highest being 95 and the lowest 72.

Memphis. Tennessee.—The weather has been dry and hot

the highest being 95 and the lowest 72.

Memphis, Tennessee.—The weather has been dry and hot here all the week, but in the vicinity there have been light local showers. Good progress has been made in clearing the fields of weeds and grass, but the crop is small and late. The thermometer has averaged 83.7, ranging from 71.7 to 96.3.

Nashville, Tennessee.—We have had rain ou one day during the week, the precipitation being six hundredths of an inch. The thermometer has ranged from 72 to 96, averaging 82.

Mobile, Alabama.—Crop accounts are less favorable. There are complaints of grass and weeds and of poor fruitage, as well as of serious damage in lowlands by recent overflows. We have had rain on six days of the week, and the rainfall has been four inches and eighty-two hundredths. Average thermometer 79, highest 92 and lowest 70.

Montgomery, Alabama.—Open cotton bolls are appearing. Crop accounts are excellent as to corn but less satisfactory as to cotton. We had light rain on three days early in the week, hut since the weather has been very hot and dry. The rainfall has been one inch and eleven hundredths. The thermometer has averaged 80, the highest being 91 and the low-set 79. mometer has averaged 80, the highest being 91 and the low-

Auburn, Alabama.—The warm weather has revived injured crops; cotton is fruiting rapidly. Rainfall for the week thirty-nine hundredths of an inch. The thermometer ranged from 69 to 90, averaging 79.

Selma, Alabama.—Telegram not received.

Madison Florida—Crops are deing well. We have had

Madison, Florida.—Crops are doing well. We have had rain on four days of the week, the precipitation reaching one inch and forty hundredths. Average thermometer \$4, highest 94 and lowest 70.

Columbus, Georgia.—Dry weather has prevailed all the eek. The thermometer has averaged 86, ranging from 76 to week.

91.

Savannah, Georgia.—We have had rain on one day of the week to the extent of sixteen hundredths of an inch. The thermometer has ranged from 72 to 94, averaging 82.

Augusta, Georgia.—There has been no rain all the week. Crop accounts are less favorable—rain is needed. The thermometer has ranged from 70 to 96, averaging 83.

Wilson, North Carolina.—Telegram not received. Charleston, South Carolina.—We have had rain on two days of the week, the precipitation being four hundredths of

days of the week, the precipitation being four hundredths of an inch. Average thermometer 84, highest 94 and lowest 75. Stateburg, South Carolina.—The rainfall has been nine

hundredths of an inch, on two days. The thermometer has averaged 80·1, the highest being 90 and the lowest 68·5.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock July 28, 1892, and July 30, 1891.

		July 28, '92.	Juty 30, '91.
		Feet.	Feet.
Now Orleans	Above low-water mark.	13.0	5.7
Memphis	Ahove low-water mark.	21.5	11'1
Nashviile	Above low-water mark.	4.0	1.7
Shrevoport	Ahove lew-water mark.	7.5	3.0
Vicksburg	Above low-water mark.	39.9	18:3

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts and hipments of cotton at Bombay have been as follows for the week and year, bringing the figures down to July 28.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR TEARS.

	Shipm	ents this	s week.	Shipm	ents sinc	Receipts.		
	Great Brit'n.	Canti- nent.	Totat.	Great Britain	Conti- nent.	Total.	This Week.	Since Sept. 1.
'91-2 '90-1 '9-90 '88-9	6,000	10,000	2,090	103,000	1107000		10,000	1,729,000 2,018,000 2,185,000 1,850,000

According to the foregoing Bombay appears to show a decrease compared with last year in the week's receipts of 2,000 bales and an increase in the shipments of 4,000 bales, and the shipments since Sept. 1 show a decrease of 122,000 bales. The movement at Calcutta, Madras, and other India ports for the last reported week and since the 1st of September, for two years, has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

	Shipme	nts for th	e week.	Shipments since Sept. 1.			
	Great Britain.	Conti- nent.	Total.	Great Britain.	Continent.	Total.	
Qalentta-							
1891-92	2,000	1,000	3.000	10,000	30,000	40,000	
1890-91	1.000	1,000	2,000	12,000	41,000	53,000	
Madras-							
1891-92	1,000		1.000	22,000	13,000	35,000	
1890-91	3,000	4,000	7,000	30,000	23,000	53,000	
All others-							
1891-92		2,000	2,000	32,000	64,000	96,000	
1890-91	5,000	1,000	6,000	54,000	74,000	128,000	
Total all-							
1891-92	3,000	3,000	6,000	61,000	107,000	171,000	
1890-91	9,000	6,000	15,000	96,000	138,000	234,000	

	EXPORT	S TO EURO	PE FROM	L ALL INDI	Δ.		
Shipments	189	1-92.	189	0-91.	1889-90.		
to all Europe from—	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	
Bembay All other ports.	6,000 6,000			1,014,000 234,000		1,476,000 337,000	
Total	12,000	1,063,000	17,000	1,248,000	24,000	1,813,000	

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Atexandria, Egypt, July 27.	1891-92.		189	0-91.	1889-90.		
Receipts (cantars*) This week Since Sept. 1.	4,6	61,000	4,0	18,000	3,1	72,000	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	
Exports (bales)— To Liverpool To Continent	2,000	327,000 269,000		278,000 249,000	1,000	264,000 160,000	
* A cantar ie 98 pour		596,000	2,000	527,000	1,000	424,000	

-Our report received by cable to-night MANCHESTER MARKET,from Manchester states that the market is firm for yarns and quiet for shirtings. The demand for home trade is improving. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison:

		1892.						1891.					
	32s Cop. 814 lbs. Twist. Shirtings.			Mid. Uplds	32s Cop. Twist.			84 lbs. Shirtings.	Oott'n Mid. Upld				
" 15 " 22		2718	5 5 5 5 5	d. 2 @ 1 @ 0 19 @ 0 19 @ 0 19 @	6 6 6 6 6 5	4 ¹ 16 4 3 ¹⁶ 16 3 ¹⁶ 16 3 ¹⁶ 18	7 67	d. @738 @7916 @7916 @719 @738	6.5555555	d. e. d. 9 76 9 9 76 10 9 76 10 9 76 10 8 12 76 10 8 12 76 10	d. 4 ¹ 9 4 ⁹ 16 4 ⁹ 16 4 ¹ 9 4 ⁷ 16		

JUTE BUTTS, BAGGING, &c.—The market for jute bagging has presented no features of importance the past week. Stock is being moved to a moderate extent, and prices are steady as heretofore quoted, viz., 6½c. for 1¾ lbs., 7c. for 2 lbs. and 7½c. for standard grades. Large lots of bagging can be obtained at ½c. per pound below these figures. But little attention is being paid to jute butts on the spot, and the market closes quiet at 1½c. for paper grades and 2c. for bagging qualities.

DOMESTIC EXPORTS OF COTTON MANUFACTURES.—Through the courtesy of Mr. S. G. Brock, Chief of the Bureau of Statistics, we have received this week a statement showing the exports of demestic cotton manufactures for May and for the twelve months ended June 30, 1892, with like figures for the corresponding periods of the previous year, and give them

Quantities of Manufactures of Cot- ton (colored and uncolored)	Month endi	ng June 30.	12 mos.endi	ng June 30
exported to—	1892.	1891.	1891-92.	1890-91.
United Kingdomyards	271,187	482,823	7,295,562	9,024,764
Germany	4.740	4,907	817,823	435,115
Other countries la Larope	95,087	100,119	2,089,189	1,786,248
British North America	21.050	93,648	791,929	592,393
Mexico "Central American States and	805,077	594,001	8,819,481	7,157,052
British Honduras"	598,050	921,252	8,051,890	9,578,599
Cnha "	48,200	21,022	452,086	310,086
Puerto Rico "	144,277	1,987	545,872	266,678
Santo Domingo "	119,863	48,768	950,831	710.195
Other West Indles	644,217	727,161	10,841,203	12,459,820
Argentine Republic "	677,901	6,424	2,506,981	1,100,003
Brazii	1,557,928	826,112	10,321,021	0,151,456
United States of Colombia	145,521	595,695	4,517,098	3,931,051
Othar conatries in S. America	1,604,544	1,534,708	28,292,240	18,495,068
	5,901,846	7,931,600	65,859,218	80,934,246
Diffign Iddia and mast Iddias	177,400		5,098,670	4,620,139
Other countries in Asia and	010 400	815,121	5,611,786	4,520,596
Oceanica	640,587	110,658	12,135,174	7,005,135
Africa	871,520	183,300	9.973.887	5,461,629
Other countries	671,040	100,300	0,010,001	0,101,000
Total yards of above "	14,938,065	14,807,226	183,754,821	174,548,272
Total values of above	\$836,924	\$025,916	\$11,158,028	\$11,868,046
Value per yard	£:0594		\$*0607	\$.0680
value per jard	\$ 0009	\$ 0011	# 0001	\$ 0000
Values of other Manufactures of				
Colton exported to-				
United Kingdom	\$19,287	\$16,767		\$289,480
Germany	12,890	4,141	70,996	80,474
Franco	698	203	8,071	5,515
Other countries in Europe	2,894	782		38,503
Sritish North America	103,529	52,565		
Mexico	7,134	10,411	155,36%	158,053
Central American States & British	0.000	K 600	90.015	80,981
llenduras	2,693	5,680		
Cuha	3,937 1,129	3,196 470		5,628
Fanta Damingo		315		
Santo Dominge		2,972		
Argentine Republic		662	15,740	6,729
		9,293	75,615	
United States of Colombia	3.886	7.004	88,867	51.215
Other countries la So. America	2,721	8,224		88,346
British possessions la Australasia		5,765		
Other countries to Asia and				
Oceanica	10,899	20,533		
Africa	909	880		
Other conatries	300	7,811	16,902	83,421
Total value of other manufac-	4404 004	A150 000	00 000 004	41 000 011
three of	\$191,923		\$2,069,254	
Aggragate value of all cotton goods	\$1,081,846	\$1,079,119	\$13,226,277	\$13,604,857

MEMPHIS DISTRICT COTTON REPORT.—Messrs. Hill, Fontaine & Co., Memphis, published on July 28 their report on cotton in the Memphis District tor July, summarizing it as follows:

in the Mcmphis District for July, summarizing it as follows:

The weather during the menth has been unfavorable for cotton, and for the season up to this period 326 out of the total of 340 replies report it much less favorable than last year. Excessive rains fell all during the entire month of June and the first half of July. The result is shown in the backwardness of the crops. Only welve report the season earlier than last year, while 324 report is later and four the same, and an average of the replies makes the season fully fifteen days later. The continuous rains have also materisly reduced the acreage, as was given in our May report. In all the four states much of the bottom lands that were planted in cetton have been overflowed, which necessitated their abandonment. This is partly true of the condition of the sfairs as reported from Arkansas and Mississipply, which States seem to have suffered most. The present condition of the cotton crop is anything but pro-aising. Planters have been unable to work and the result is that a very large percentage of fields are foul with grass and 312 of the total report crops in not near so good condition as last year. Owing to the backwardness of the season and the very unfavorable weather, the plant is not forming, llooming sud holling well. Taking the responses as a whole, prespects for cotton within the district were never less promising at this period of the year, and the yield, even under the mest favorable expenditions, from this time forth must neces-arily be largely decreased from what was reasonably anticipated in the early part of the sesson. Corn has suffered, but not to the same extent as cetton, but the increased acroacy that was devoted to this cereal at the expense of cetton will compensate in a measure for the damage sustained on account of the unfavorable weather.

EAST INDIA CROP. —The following is from Messrs. Lyon,

EAST INDIA CROP. - The following is from Messrs. Lyon, Comber & Co.'s cotton report, dated June 23:

Comber & Co.'s cotton report, dated June 23:

From the crop accounts to hand to-day we see that sewing has commoned in the majority of the cotton districts, but generally speaking more rain is required before sowing operations can all be completed. Though a fortnight ago the senthwest monsoon was blowing strongly but 300 miles out at sea, the current has been very weak all slong the coast, and what rain we had has been nnaccompanied with the usual strong breeze which carries the moleture into the interior. Locally, rain has failen nearly every day, aggregating 5½ to 6¾ inches, a little chert of the average, but up country it has been very partial. In this presidency in Katthiawar about 1½ to 1¾ inches have been registered; in Guzerat fully 5 inches; in Khandelsh about 4½; it the Deccan about Sholapore, 5½ inches, and in the 8. Mahratta country, about 2 linches generally, up to or in excess of the average fall to date. In the Berars but little rain has fallen in the fortnight, and more is urgently wanted for the germination of the seed which has been sown. In the central provinces it is the same. In the Punjab scarcely any has been registered, but in the N. W. provinces and parts of Central India there has been a fair supply. In Rajputana very little so far. On the other hand, during the past few days, a good deal has fallen in parts of Madras, especially in the central and Western districts and in the extreme south; also a little in the Nizam's dominions.

EGYPTIAN COTTON CROP.—The following resume of reports

ECYPTIAN COTTON CROP.—The following resume of reports on the cotton crop in Egypt was issued by the Alexandria General Produce Association, under date of June 30:

We have at last had during the whole of the month very hot weather, and the cotton plants have profited well by it, especially in the southern provinces, where they have regained the backwardness noted in previous resumes, and new present an appearance almost as vigorous as that of last year at the same period. The effect of favorable temperature has been rather less apparent in the northern portion of Lower Egypt. Nevertheless the fields are in good condition, though not so

forward as in 1891. The water up to the present, with the exception of the Fayoum, where there are some complaints, has happily been sufficient in spite of the low level of the Nile. As usual, the cotton worms have made their appearance in June. They are reported from nearly all parts of Lower Egypt. They have, however, heen destroyed by the heat, and also by the precaution taken by many oultivators of ploking off the leaves bearing the eggs and caterpillars. No appreciable denuge by them has been reported up to the present. Upper Egypt and the Fayoum still continue free from the attacks of these insects.

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1891.

Beertute	New	YORK.	Bos	TON.	PHILAI	DELPH'A BALTIMORE.		
Receipts from-	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1	This wesk.	Since Sept. 1
N. Orleans.	5 88 356	433,639 334,327		•••••	•••••	••••	•••••	
gavannah.	761	320,968	500	85,692		8,039	495	106,134
Mobile		6,197 5,126		*******	*****	• • • • • • • • • • • • • • • • • • • •		****
Bo. Carol'a.			1 1			******		679
Virginia		148,600				9,631 9,244		166,602
Tenn., &c	300 152			145,905 5,204		53,789	2,942	97,792
This year		1,537,498		705,717				370,607
Last vont	5 654	1,423,046	8,462	684,095	1.403	102,605	917	272,103

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 27,544 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph and published in the Chronicle last Friday. With regard to New York we nolude the manifests of all vessels cleared up to Thursday.

	al bales.
NEW YORK-To Liverpool, per steamers Alaska, 1.336	
Aurania. 651 Holbein, 1,156 Kepler, 1,755 No- madic, 786 St. Rouans, 2,568	8,241
To Hull, per steamer Colorado, 530.	530
To Havre, per steamer La Champagne, 100	100
To Bremen, per steamer Darmstadt, 1,400	1,400
To Hamburg, per steamers Bohemia, 50Gellart, 75 To Antwerp, per steamer Lepanto, 100.	125 100
To Barcelona, per eteamer Espana, 600	60
To Genoa, per steamers Stura, 500 Werra, 1.046	1,546
New Orleans—To Liverpool, per eteamers Australian, 3,440	0.070
Delamore, 951Texan, 4,468	8,859 300
To Barcelona, per bark Marla Antonia, 1,000	1,000
WEST Point—To Liverpool, per steamer Garrick, 991	991
Boston-To Liverpool, per steamers Bostonian, 625Lancas-	0.044
trian, 1,005Pavonia, 414 Baltimore—To Liverpool, per steamer Mentmore, 929	2,044 929
To Rotterdam, per steamer Venango, 249	249
PHILADELPHIA—fo Liverpool, per steamer Indiana, 296	
Lord Cilve, 234	530
Total.	97 544

The particulars of these shipments, arranged in our usual form, are as follows:

			1	Bremen				
	Liver-				Rotter-	Ant-	Barce-	
37. 37.	pool.		Havre.		dam.	werp.	tona.	Totat
New York.		530	100	1,525		100	2,146	12.642
N. Grleaus.	8,859		*****	300			1.000	10.159
West Point	991							991
Boeton		*****	*****					2.044
Baltimore.	929		*****		249			1,178
Philadel'a.	530	*****						530
FRo.4-1	01 #0							
Total	21,591	530	100	1.825	249	100	3,146	27,544

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest dates:

the latest dates:

NEW ORLEANS—To Liverpool – July 23—Steamer Navigator, 2,013.

To Havre-July 23 – Steamer Dupuy de Lome, 2,607.

To Antwerp – July 23 – Steamer Dupuy de Lome, 2,607.

To Barcelona – July 22 – Steamer Miguel M. Pinlios, 5,260.

SAVANNAH—To Barcelona—July 23 – Steamer Scottish Prince, 3,008.

NAROLK—To Liverpool – July 26—Steamer Garrick, 175.

Boston—To Liverpool – July 26—Steamer Ottomau, 107.

Sitamer Samaria, 1....July 25 – Steamer Ottomau, 107.

Baltimore—To Liverpool—July 16—Steamer Ramon de Larrinaga, 2,232 July 22—Steamer Queensmore, 2,608.

To Bremen—July 20—Steamer Dresden, 5...July 27—Steamer Karls uhe, 352.

To Antwerp—July 16—Steamer Otranto, 275.

Philadelphia—To Liverpool—July 26—Steamer British Princess.—

Cotton freights the past week have been as follows:

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d. Do bidd.	582	388	5 ₆₄ @\$39	64 2532	6647332	564 20 332
Havre, steamd.	764	764	764	764	764	764
Bremen, steamd. Do indirectd.	96 75	638	b ₃₂	632	532	532
Hamburg.steam.d.	532	6.32	6 ₈₂	5,92	6.42	632
Amst'd'm.steam.d. Indirectd.		30*	304	30*	30,	304
Reval, steamd. Dod.	1164-1564	1164-1564				1164-1564
Barcelona, steam d. Genoa. steama.	1364	314	316	310	316	818
Trieste, steamd.	1064 0 4	1364 @ 14 764	1384 70 4	1364 @ 14	1364 7 4	1364 @ 14
* Cents, per 10	O lbs.	-64	784	784	784	764

LIVERPOOL.—By cable from Liveroool we have the following statement of the week's sales, stocks, &c., at that port:

	July 8.	Juty 15.	Juty 22.	July 29.
dales of the weekbales.				
Of which experters took Of which speculators took	2,600 2,100	2,000	3,000	4,000
Sales American	37,000 8,000			
Forwarded	43,000			
Of which American—Estim'd Total import of the week	1,348,000	1,316,000	1,295,000	1,255,000
Of which American	25,000	17,000	29,000	6,000
Amount affoatOf which American				

The tone of the Liverpool market for spots and futures each day of the week ending July 29, and the daily closing prices of spot cotton, have been as follows:

ı							
	Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
	Market, 1:45 P. M.	Steady.	More inquiry.	Harden'g.	Good demand.	Good demand,	In huyers' favor.
ļ	Mid.Upl'ds	31516	31816	31516	4	4116	4116
	Sales Spec. & exp.	7,000 1,000	8,000 500	8,000 1,000	12,000 1,000	12 000 1,500	8,000 500
	Futures. Market, 1:45 P. M.	Steady.	Oulet at 1-64 @ 2-64 decline.	Steady at 1-64 ad- vance.	Steady at 1-64 ad- vance.	Firm at 3-64 @ 4-64 advance.	Quiet at partially 1-64 adv.
	Market, 4 P. M.	Very steady.	Quiet and steady.	Quiet.	Steady.	Quiet.	Steady.

The opening, highest, lowest and closing prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated:

The prices are given in pence and 64th. Thus: 363 means 363-64d., and 401 means 41-64d.

	Sat., July 23.				Mon., July 25.				Tues., July 26.			
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	d.	d.	d.	d.	a.	ā.	d.	d.	d.	d.	đ.	d
July	3 56	3 56	3 56	3 56	3 55	3 55	3 55	3 55	3 67	3 69	3 57	3 59
July-Aug	3 56	3 56	3 56	3 56	3 55	3 55	3 55	3 55	3 57	3 59	3 57	8 59
AugSept .	3 57	3 57	3 57	3 67	3 55	3 56	3 55	3 56	3 58	8 69	3 58	3 59
September	3 59	3 60	3 59	3 60	3 58	3 58	3 58	3 58	3 60	3 62	3 60	3 62
SeptOct	3 59	3 60	3 59	3 60	3 58	3 55	3 58	3 58	3 60	8 62	3 69	3 62
OctNov	3 02	3 63	3 62	3 03	3 61	3 61	3 61	3 41	3 63	4 01	3 63	4 01
NovDec	4 01	4 01	4 01	4 01	3 63	4 00	3 63	4 00	4 02	4 01	4 02	4 84
DecJan	4 04	4 04	4 04	4 04	4 02	4 03	4 02	4 03	4 05	4 07	4 05	4 07
JanFeb	4 06	4 07	4 06	4 07	4 05	4 06	4 05	4 05	4 07	4 09	4 07	4 09
FebMch	4 09	4 09	4 09	4 09	4 07	4 08	4 07	4 08	4 10	4 11	4 10	411
MchApril.	••••	••••	••••			••••	••••	••••	••••	• · · •		

	Wed., July 27.			Thurs., July 28.				Fri., July 29.				
	Open	High	Loro.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	a.	d.	d.	d.	d.	d.	đ.	d.	d.	d.	d.	d.
July	3 60	8 61	3 60	3 01	4 01	4 01	3 63	3 63	3 61	3 62	3 61	3 62
July-Aug	3 60	3 61	3 60	3 61	4 01	4 61	363	3 63	3 62	4 00	3 62	4 00
AugSept	3 60	3 61	3 60	3 61	4 61	4 01	3 63	3 63	3 62	4 00	3 62	4 00
September	3 68	4 00	363	4 60	4 63	4 01	4 01	4 02	4 01	4 02	4 01	4 02
SeptOct	3 63	4 00	3 63	4 00	4 03	4 01	4 01	4 02	4 61	4 03	4 01	4 02
OctNov	4 02	4 03	4 02	4 03	4 06	4 03	4 04	4 04	4 03	4 05	4 03	4 05
NovDeo	4 65	4 05	4 05	4 05	4 09	4 69	4 07	4 07	4 06	4 05	4 06	4 08
DecJan	4 07	4 08	4 07	4 08	4 11	4 12	401	4 10	4 09	4 09	4 02	4 09
JanFeb	4 10	4 11	4 10	4 11	4 14	4 14	4 12	4 13	4 11	4 13	4 11	4 12
FebMch	4 12	4 13	4 12	4 13	4 17	4 17	415	4 15	4 14	4 1 6	4 11	4 16
MchApril.												
							1			ļ		
	1	1]			}	1		1

BREADSTUFFS.

FRIDAY, July 29, 1892.

The market for flour, in sympathy with a decline in wheat, has been dull, and toward the close of the week prices were a shade easier. The little business that has been done has

a shade easier. The little business that has been done has been confined almost entirely to choice brands. Meal was moderately active and firm during the early part of the week, but later became quiet and easier. To-day the market for flour was dull and weak. Meal was quiet and unchanged.

The speculation in wheat has been quiet and values have declined under favorable foreign advices and liberal receipts of winter wheat at primary points. The decline, however, has been checked to an extent by unfavorable crop accounts from the Northwest. The spot market has declined and exporters, taking advantage of the lower prices, have been liberal buyers. Local millers have also shown more interest in the market yesterday's sales included No 1 Northern at 3½c. over August delivered, No. 3 spring at 4c. under August delivered and ungraded red winter at 71@86c. To-day the market further declined under the continued large crop movement. The spot market was active for export, but at a further decline in values. The sales included No. 1 Northern at 3½c. over August delivered, No. 3 spring at 79½c. delivered and No. 2 red winter at 1.91½c. over August delivered.

DAILY GLOSING PRICES OF NO. 2 RED WINTER WHEAT.

	Bal.	Mon,	Truck.	wea.	Thurs.	Sec.
August delivery	8434	8458	84 lg	8319	8311	8258
Sactember delivery 0.	8518	85	8478	84	84	8338
October relivery	86	804	8618	854	8519	8188
December delivery C.	8858	F878	883	88	88	8739
May.1893, delivery	9318	934	931	9239	9238	91%

Indian corn futures advanced early in the week on reports Indian corn futures advanced early in the week on reports of damage to the crop in the Southwest by dry, hot weather and light receipts. Later, however, the improvement was lost as rains were reported to have fallen where needed and the temperature was lower. There has been a much better business in the spot market, principally for export, and yesterday's business included No. 2 mixed at 56%c.@56%c. in elevator and 57% delivered, and ungraded at 49c.@55c. To-day the market was lower, under more favorable crop advices, except for July which advanced sharply on attempt by shorts to cover contracts. The spot market was higher in by shorts to cover contracts. The spot market was higher in consequence of the squeeze in July contracts, but the demand was slow. No. 2 mixed sold at 59c. in elevator.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN.

	Bat.	Mon.	Tues.	Wed.	Thurs.	Frs
July delivery	60	5919	58	5734	56%	61
August delivery	551g	5619	56%	5534	5538	55
September delivery c.	544	5512	55%	55	218	5418
October delivery	54	5518	5519	54%	5438	5378
December delivery 0.	5378	****	5' 12		5438	534

Oats have followed corn, advancing early in the week, but subsequently weakening. To-day the market was quiet and easier.

DAILY CLOSING PRICES OF NO. 2 MIXED OATS.

Angust deliveryc.	Mon. 35%	Tues.	Wed. 3538	Thurs.	Fm. 3518
Beptember deliveryc.	35% wer.	35 lg	3538	3518	35

The fol	lowing	are	closing	quotations:
				FLOUR.

Fine W DDL 7.	1 30 0 5 2 1:	Patent, Willter	\$4 Z0 W\$4 10						
Superfine	2000 23	City mills extras	4 25 7 4 35						
		Rye flour, superfine							
		Fine	@						
		Corn meal—							
		Western, &c							
Patent, spring	1300 478	Brandywine	3 20 7 3 25						
[Wheat flour in sacks sells at prices below those for barreis.]									

		0 46	# 1710			
Wheat-	0.	0.	Corn, per bush.—			
Spring, per bush	75 0	98	West'n mixed	52	7	60
Red winter No. 2	8240	84	Steamer No 2	55	0	56
Red winter	74 0	87	West'n yellow	55	0	53
White		84	Western white	53	0	62
Oata-Mixed W bu.	35 0	37	Rye-			
White	37 7	42	Western, per bush.	70	0	75
No. 2 mixed	35190	3619	State and Jersey	70	0	75
No. 2 white	37 0	33	Bariey-No.2West'n.		0	

For other tables usually given here see page 1 68.

THE DRY GOODS TRADE.

NEW YORK, Friday, P. M., July 29, 1892.

There has been no more business done in cotton goods this week than was absolutely necessary. The weather has been so hot that buyers almost descried the dry goods district, and those who remained confined their operations to imperative needs only, getting these supplied as early in the day and with as much dispatch as possible. This has kept new business in all directions in somewhat limited compass. From all accounts there has, however, been a continued large movement from mills and warehouses on account of back orders, and although some progress must have been made in catching up with such orders the market still continues in a well-sold-up condition for the great majority of makes of domestics and fancy cottons. Southern makes of brown sheetings are the abundant thing in the market just now, but are steady in price, other descriptions ruling firm. The jobbing trade has been decidedly slack on the spot all the week, and as the hot weather influence has been at work in other markets besides New York, orders by mail have not come up to expectations. A good business is expected with more temperate weather, and the general outlook for the fall trade is believed to be improving wherever any change is noticeable at all. Collections are still reported in first-class

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending July 26 were 6,645 packages, valued at \$321,783, their destination being to the points specified in the table below:

NEW YORK TO JULY 26.		1892.	1891.		
NEW TORK TO SULT 20.	Week.	Since Jan. 1.	Week.	Since Jan. 1.	
Great Britain	50	3,028	39	2,344	
Other Europeon	4.047	1,081 64,183	8.567	936 96,465	
India	229	3,464	100	4,429	
Arabia	1,283	7,233 6,347	703 105	6,220 2,6 2 3	
West indies. Mexico.	283	9,815 2,272	201	7,907	
Central America	106	3,666	23	2,112 5,202	
South America	601	27,850 1,666	800	18,795 1,583	
China, via Vancouver	6,645	130,605	10,705	148,616 12,915	
Total	6,645	141,709	10,705	161,531	

From New England mill points direct.

The value of the New York exports since January 1 have been \$6,636,604 in 1892 against \$7,749,465 in 1891.

Business in staple domestics has been on a decidedly reduced scale this week from the cause referred to above, and sales of both brown sheetings and bleached shirtings bave been quite moderate. The export demand for sheetings and drills is still slow for China and the East, but for South American countries engagements have been up to the late average. Prices are steady to firm for both brown and bleached goods. Wide sheetings have been la steady move-ment in completion of provious purchases as here extenment in completion of previous purchases, as have cotton flannels, while the movement in colored cottons of all descriptions has partaken largely of a similar character. Kid finished cambrics have now reached 4½c. for 64 squares and at this price the demand has slackened considerably. New prints have been in moderate demand at first hands, and not selling so freely with jobbers as a spected, medium to low selling so freely with jobbers as expected; medium to low grades are in best request, and there is a noticeable demand for old work in dark colors at low prices. Ginghams are quiet throughout. Print cloths are without further change, with few sellers, at 3½c. for 64x64s this side of January, although for delivery up to July next year 37-16c, has been accepted. The Fall River weavers have decided to put in a claim for an advance in wages and there is much curiosity to see how it will be not hereaccepted. will be met by manufacturers.

	1892.	1891,	1890.
Slock of Print Cloths -	July 23.	July 25.	July 26.
Held by Providence manufacturers.	None.	417,000	436,000
Fall River manufacturers	None.	421,090	232,000
Outside speculators (ost.)	None.	None.	None
Total stock (niegos)	None	635 000	869 000

DOMESTIC WOOLENS .- Although the amount of business transacted in this department compares favorably with the transacted in this department compares favorably with the results in cotton goods, it has not come up to the sales of last week by a considerable quantity. The falling off has been most noticeable in light-weight woolens and worsteds for men's wear, the duplicating demand for heavy weights continuing on a free scale. Available stocks of the latter are now so thoroughly cleaned up that ageots are in a very independent position, and in many instances will accept orders only at an advance in price. This applies to both pure wool and cotton-warp goods as well as to satinets and union cassimeres. Overcoatings are in a good position also, and the leading makes of cloakings are well sold ahead. Flannels and blankets have ruled quiet, and but little new business has been transacted in woolen and worsted dress goods.

FOREION DRY GOODS.—The budding activity of last week

Foreign Dry Goods.—The budding activity of last week has been checked by the hot weather, and this week's business has been of moderate extent only. Importers and agents have, however, made good deliveries out of current arrivals, and a considerable quantity of dress goods, silks, ribbons, &c., have gone forward on account of importation orders.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending July 28, 1892, and since Jan. 1, and the same facts for the corresponding periods of last year are as follows:

KI IH H

rotal at the port	Totalpt	Wanufactures of— Wool Cotton Silk. Flax Ulscellaneous		fotal on market	Totalpt	Wanufactures of— Wool. Cotton. Silk. Flax. Hiscellaneous		Total	Weol Cetton Silk Flax Miscellaneous			GNARANS
10,582	2,401 8,181	768 467 274 893	Е	10,311	2,130 8,181	730 390 186 665 159	WITHDRA	8,181	1,944 1,252 1,617 2,374 994	Pkgs.	July	FOR
2,707,515	668,478 2,039,037	270,653 114,338 141,340 118,641 23,506	ENTERKD FOR	2,642,126	603,089 2,039,037	286,831 - 91,615 101,119 92,722 30,799	ITHDRAWN FROM	81 2.039,037	704,380 276,804 576,870 245,033 231,950	Value.	July 30, 1891.	CONSUMPTION
496,494	57,935 438,559	15,060 12,588 7,807 14,588 7,892		500,428	61.869 438,559	18.825 13,064 7,791 13,682 8,507		438,559	31,536 38,713 38,184 61,942 268,184	Pkgs.	Since Jan.	FOR THE
70,161.265	16,064,466	5,480,099 3,128,988 4,456, 66 2,253,871	WARKHOUSE DURING	3 71,088,493	16,991,684 54,096,799	7,126,158 3,296,634 3,801,543 2,035,807 731,541	WAREHOUSE AND THROWN INTO	54,096,799	11,153,623 9,098,890 18,858,850 7,869,915 7,115,521	Value.	an. 1, 1891.	WEEK AND SINCE JANUARY
11,238	1,841	754 8 366 8 366 203 1 469 2 49	SAME	3 11,472	9,397	9 733 321 3216 782 782 23	THI NWO	9,397	3 2.461 0 1.714 0 1.886 5 1,956 1 1.380	Pkgs.	July 28,	INCE JAN
3,309,051	596,777	270,904 82,193 126,994 84,445 22,241	PHRIOD.	3,278,022	555,748 2,722,274	246.252 73,483 108,747 119,279 7,987	THE	2,722,274	817.689 375,439 876,207 368,769 284,170	Value.	Week Ending July 28, 1892.	-
491,764	51.473 440,291	14,908 9,484 5,073 17,168 4,840		492,310	52,019 440,291	14.785 10.606 5.655 16.086 4,887	MARKET.	440,291	38.586 45.274 40.914 46.867 263.650	Pkgs.	Simoe Jan.	1892 AND 1
71,967,239	13,433,644 58,533,595	5,249,503 2,311,166 2,678,291 2,717,680 478,004		72,662,013	14,128,418 58,53 3 ,595	5.317,909 2.675,313 3.036,899 2,645,355 452,942		58,533,595	13,051,749 10,378,102 20,330,885 7,482,797 7,290,562	Tolue_	и. 1, 1892.	1892.

STATE AND CITY DEPARTMENT.

TERMS OF SUBSCRIPTION.

Commercial and Financial CHRONICLE contains 40 to 64 pages published every week.

State and City Supplement of CHRONICLE contains 180 pages published several times each year.

Investors' Supplement of CHRONICLE (a Cyclopædia of Railroad Securities) contains 160 pages published every other month.

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The purpose of this State and City Department is to furnish our subscribers with a weekly addition to and continuation of the STATE AND CITY SUPPLEMENT. In other words, with the new facts we shall give, the amplifications and corrections we shall publish, and the municipal laws we shall analyze in the "State and City Department," we expect to bring down weekly the information contained in the STATE AND CITY SUPPLEMENT to as near the current date as possible. Hence if every Subscriber will note in his SUPPLE-MENT on the page designated at the head of each item a reference to the page where the item in the CHRONICLE can be found, he will at all times possess a complete and fresh cyclopædia of information respecting Municipal Debts.

ESSEX COUNTY (NEW JERSEY) VALUATION AND TAX RATE-NEWARK, ORANGE, ETC.

The Assessors of the County of Essex, New Jersey, have been in session this week equalizing valuations and consequently fixing the tax rates. It seems that there has been a contest between the townships of Essex during past years in this matter of equalization. We presume, however, that it has been a difference not very unlike the differences which exist in all counties. It is generally the aim of each township to make its neighbor carry as much of the burden as possible, and usually it is easy to put through a combination which makes the richest the scape-goat. This time it appears that Newark, with the help of Orange, has been able to reverse the usual order of things, and the other townships were saddled with the extra load.

Newark's totals of valuation as now settled by this equalization will for 1892 be \$97,665,790 on real estate, and \$25,964,-764 on personal property less \$1,741,286 sworn off, making the total \$121,889,268. On this total it is reported that the tax rate for the year will he \$18.70 per \$1,000, against \$18.20 per \$1,000 for 1891 and 1890, this year's tax being made up by a local tax of say \$12 and a county rate of \$6 70 per \$1,000. Newark's assessed valuation since 1887 has been as It will be noticed that the totals for previous years differ a little from those give in our STATE AND CITY SUPPLEMENT, the amount sworn off being stated in the present case, whereas the return used by us for our Supplement omitted that item. The present method of presenting the facts would seem to be the more accurate.

		Venarli's Asse	essed Valuat	ion,
NEWARK.	Real estate.	Personal.	Smorn off	Total.
AGDWarenesses ort	237,000,730	\$25,964,764	\$1.741.286	\$121,889,268
1891	93,548,730	25,772,364		117,428,685
1890	88,526,690	23,985,890		110,806,895
1889	82,011,340	20,193,264	1,789,147	100,415,457
1888	79,097,460	49,484,179	1,749,561	96,832,078
1887	77,362,460	19,354,129	1,626,036	95.090.553

In addition to Newark we also have separately the valuations of Orange and East Orange, and the totals for the remainder of Essex County. Orange's valuations for 1892 were settled at \$6,611,650 on real estate, \$924,200 on personal property less \$127,300 indebtedness. We bring forward the figures for previous years for comparison.

0	Orange's	Valuation.——	
ORANGE. Real Estate.	Personal.	Less Indebtedness.	Total.
1892\$6,611,650	\$924,200		
1891 0.082,600		\$127,300	\$7,408,550
1000	773,200	137,800	6,718,000
1890 5,950,000	782,000	137,920	6,594,780
The tarkrate for 100	0 : 0		0,002,100

or 1892 in Orange is reported at \$26 80 per \$1,000 against \$27 per \$1,000 last year.

East Orange's valuation and the valuation of the rest of the county we give for two years below, adding to the table the 1892 figures for Newark and Orange, as stated above, so as to pre-

sent the entire valuation of the County of Essex. We omit the gross and only give the net totals—that is, the results after deducting the amounts sworn off for indebtedness.

	Net	Valuation,
	1892.	1891.
Newark		\$117,428,685
Orange		
East Orange	11,953,998	8,992,640
All others	24,939,364	21,587,620

Total Essex County......\$166,191,180 The foregoing shows the total net valuation of the County of Essex to be in 1891 \$166,191,180, against \$154,726,945 in 1891.

PROPOSAL TO EXCHANGE LOUISIANA STATE BONDS.

We published on May 7th the memorial of the New Orleans Stock Exchange to the executive officers of Louisiana proposing that the State officers recommend to the Legislature at its next session, beginning May 9 1892, the passage of an act authorizing the exchange of its present State bonds for new clean bonds. All the facts showing the expediency and advisability of the measure were set out at the date mentioned. We notice now that the Legislature has passed an enabling act, and that it was approved July 6 1892. We have received this week from Mr. Edward Eisenhauer, Chairman of the Committee of the New Orleans Stock Exchange, a certified copy of the act, and as it is of interest to many of our readers, and to all who hold any of the State securities, we give the act in full.

AN ACT.

AN ACT.

To provide for exchange of newly-printed and engraved bonds of the State of Louisiana for valid outstanding consolidated bonds of the State.

Bection 1. Be it enacted by the General Assembly of the State of Louisiana, that the Governor, Lieutenant-Governor, Auditor, Treasurer, Attorney-General and Sceretary of State are hereby constituted a Board of Andit and Exchange, with power to receive the valid outstanding consolidated bonds of the State of Louisiana and issue in exchange therefor newly-printed and engraved honds as hereinafter provided. The Governor shall be ex-citicio President of said board, and in his absence the board shall eleot from among the membere present a temporary presiding officer. Three members shall constitute a quorum, with power to transact business. The said board shall hold regular meetings at the city of Baton Rouge, La., on the second Tuesday of every month, for the pseriod of one year after October 1 1892, and after that date said board shall meet quarterly thereafter.

Bec. 2. Be it further enacted, etc., That cald board shall employ a sceretary and fix his salary, and shall keep full minutes of all its proceedings, and shall be authorized to formulate rules for its government, and prepare all blanks and books necessary to carry this act into effect.

*Ec. 3. Be it further enacted, etc., That in exchange for the valid outstanding consolidated houle presented the head shall be outstanding consolidated houle presented the head shall be and presented the head shall be stated.

and prepare all blanks and books neoessary to earry this act into effect.

*EC. 3. Be it further enacted, etc., That in exchange for the valid outstanding consolidated bonds presented the board shall cause to be engraved and printed and issue new bonds of the State of the demoninations of one hundred dollars (\$100), five hundred dollars (\$500), and one thousand dollars (\$1,000), signed by the Governor, Auditor and Secretary of State, dated Batton Rogue, La., July 11892, and payable January 1 1914, and hearing interest at the rate of 4 per cent per annum, payable semi-annually, in the City of New York, and City of New Orleans, on the first days of July and January of each year, and coupons for such interest shall be annexed thereto, eaid interest and principal to be payable in lawful money of the United States.

Sec. 4. Be it further enacted, ctc., That the consolidated bonds shall, as fast as they are surrendered in exchange for new bonds, be oan recled and destroyed by the said board, and in each case the process verbal of the same shall be published in the official journal of the State, and a full report made to the General Assembly within the first week of each session. The process verbals and all books and papers of the board and all newly-printed blank bends shall be kept in the office of the State Preasurer.

Sec. 5. Be it further enacted, etc., That the board shall not receive for exchange outstanding consolidated bonds declared null and vold by Article 233 of the Constitution of the State and consolidated bonds surrendered for exchange under Act 121 of 1880 and not destroyed, nor any other obligations of the State except valid cousolidated bonds aforesaid.

Sec. 6. Be it further enacted, etc., That the bonds issued in exchange under the provisions of the State except valid cousolidated bonds aforesaid.

exclude from circulation invalid bonds, as provided in the outstanding table as the set.

BEC. 7. Be it further enacted, etc., That interest on the outstanding valid consolidated bonds shall cease after July 1, 1892, and the State Treasurer shall only pay interest on the new bonds authorized to be issued in exchange therefor.

BEC. 8. Be it further enacted, etc., That every person receiving new bonds in lieu of old bonds under this act shall pay for the new bonds received by him one dollar for each new bond, to be applied to the cost of printing, engraving, etc., of said bonds.

G. W. Bolton,

Speaker of the House of Representatives.

CHARLES PARLANGE,

Lieutenant-Governor and President of the Senate.

Approved July 6 1892.

MURPHY J. FOSTER,

Governor of the State of Louislana.

T. S. ADAMS, Secretary of State.

Cincinnati, Ohio .- We last week stated that the proposition for the erection of new water works in Cincinnati had been defeated by a vote of the people on the measure submitted. We have now received mail advices of the election. The Cincinnati Commercial Gazette in speaking of the result says:

The people of Cincinnati decided yesterday in a most decisive way that they did not desire new water-works for the city; that is, a big majority of those voting upon the waterworks proposition so decided, and we have no idea that the result would have been different even had the vote been larger. * * * The Commercial Gazette favored the new water-works idea, and our hope now is that the forces which combined to defeat the measure have not accomplished something which will be universally regretted by the citizens and tax-payers of the city in days to come. * * * That the city needs new water-works is still an open and almost undisputed question. The means of attaining the desired ends is the point of friction. * * * But since the majority of the people in an open and fair election have expressed themselves as against the building of new water-works, we are of the opinion that it is best to drop all agitation of the subject until a majority of the voters decide, in another and similar election, that new water-works are needed in Cincinnati.

Bond Proposals and Negotiations.—We have received through the week the following notices of bonds recently negotiated and bonds offered and to be offered for

Altamont, N. Y.—A special election will take place in this village on July 80 1892 to vote on the question of building water works, for the erection of which bonds are proposed.

water works, for the erection of which bonds are proposed.

Brooklyn, N. Y.—(STATE AND CITY SUPPLEMENT, page 44.)
The \$400,000 of New York & Brooklyn Bridge bonds and \$200,000 of local improvement bonds of the City of Brooklyn were yesterday awarded to the Bowery Savings Bank of this city, the bridge bonds at 105 and the local improvement honds at 104.50. Both loans bear interest at the rate of 3½ per cent per annum, the bridge bonds maturing at the rate of \$100,000 yearly from January 1, 1923 to January 1, 1920, and the local improvement bonds at the rate of \$100,000 yearly on January 1, 1913 and January 1, 1919.

Cobleskill N. V.—Village Clerk A. C. Kilmer potifies we

Cobleskill, N. Y.—Village Clerk A. C. Kilmer notifies us that this village proposes to issue 4 per cent village bonds to the amount of \$30,000. This loan is to run from one to fifteen years, and will be issued in payment of a sewerage system. For statement of the financial condition of this municipality see "Debt Changes."

Dayton, Ky.—(STATE AND CITY SUPPLEMENT, page 152.)—The holders of street improvement bonds of the City of Dayton, series A, and Nos. 203, 204, 205, 2.6, 207, 208 and 209, dated Jan. 20 1888, are notified that those bonds have been called for payment. The holders are consequently requested to present the said bonds on July 20 1893 at the City Treasurer's office in Dayton, or at the First National Bank of Newport, Ky., for payment, after which date interest on said bonds will cease.

Des Moines, Ia.—(STATE AND CITY SUPPLEMENT, page 107.)

Bids were received until July 15 1893 for \$025,000 of 4 per cent 20-year bonds. City Clerk R. B. Dennis writes the CHRONICLE that these bonds were not sold, the bids not being satisfactory. He also states that the matter is still open, but if the city cannot make the sale on the right kind of terms the bonds will not be issued, as the financial condition of Des Moines is such that it is not necessary.

Everett, Mass.—(State and City Supplement, page 23).

The \$30,000 of 30-year 4 per cent water bonds of the town of Everett, dated July 1 1892, were awarded to N. W. Harris & Co., of Boston, at 103.53. The other bids were as follows: Brewster, Cobb & Estabrook, 103.34; R. L. Day & Co., 103.317; Chamberlain, Burdett & Co., 103.15; Spencer Trask & Co., 103.03; Winthrop National Bank, 102.25; Blake Bros. & Co., 101.53; E. H. Rollins & Co., 100.50.

Gloucester, Mass.—(STATE AND CITY SUPPLEMENT, page 24.) We noted in last week's CHRONICLE that the City of Gloucester would receive bids until July 27, 1892, for \$50,000 of highway improvement bonds. It has since been announced through advertisement that this loan has been withdrawn by order of the Committee on Finance.

Great Barrington, Mass.—The fire district has voted to issue \$45,000 of bonds to pay for water works. F. N. Deland and the Water Commissioners are stated to have the sale in charge.

Greenville, Tenn.—As noted in the Chronicle of July 16 this town has voted to issue \$12,000 of achool bonds. James Armitage. Town Treasurer, states that this loan will be dated August 1 1892 or September 1 1892, will bear interest at the rate of 6 per cent per annum and will run 30 years, redeemable after 20 years at the option of the town.

The assessed valuation of Greenville in 1892 of real estate, is \$450,000; personal property, \$40,000; total \$490,000. Mr. Armitage reports the assessment at about one-third of the actual value.

actual value.

r Hannibal, Mo.—(STATE AND CITY SUPPLEMENT, page 111).—
City Clerk A. Scheineman writes the CHRONCLE that the city of Hannibal is ready to sell \$20,000 of electric light bonds. The loan will bear interest at the rate of 5 per cent, payable semi-annually, and will mature in 1912, subject to call in 1897. In connection with the above the City Clerk also states that the city's total bonded debt (including this issue) is \$149,800; sinking fund, \$63,500; net debt, \$56,800. The assessed valuation is \$3,500,000; the estimated actual valuation, \$10,000,000.

Hardle County, Ohio.—(STATE AND CITY SUPPLEMENT, page 80.)—M. M. Thompson, County Auditor, informs us that the

\$26,500 of 6 per cent county ditch bonds sold July 22 1892 were awarded to Z. T. Lewis, of Urbans, Ohio. for a total premium of \$805. The bonds mature \$4,500 July 1 1898, \$0,000 July 1 1894, \$9,000 July 1 1895 and \$7,000 July 1

Key West, Fla.—(STATE AND CITY SUPPLEMENT, page 163.)—An election is to be held shortly in Key West to vote on the issuance of water works bonds to the amount of \$100.000. The bonds are to bear interest at the rate of 6 per cent per annum. payable 20 years from date of issue, or at the option of the

city at the end of ten years.

Lexington, Ky.—It has been announced by advertisement this week that bids will be received until July 29 1-92 for the purchase of funding bonds of Lexington, Ky., to the amount of \$105 000. The bonds are in denominations of \$1,000 each, dated August 1, 1892, and payable August 1, 1932, with interest at the rate of 4½ per cent, payable semi-annually. This issue is made under "An Act authorizing cities of the second class in the Commonwealth of Kentucky to issue funding and refunding bonds." Approved July 4, 1892.

Lincoln, Neb.—(STATE AND CITY SUPPLEMENT, page 119.)—The people of Lincoln will vote on August 13 on the question of issuing \$47,000 of honds for improvements of water works.

Montesano, Wash.—Bonds of this city to the amount of \$15,000 have been proposed for a sewerage system.

Northampton, Mass.—(STATE AND CITY SUPPLEMENT, page 28.)—City Treasurer George W. Clark will receive bids until August 1 1892 for 4 per cent sewer bonds to the amount of \$75,000. The losn will be composed of coupon bonds in denominations of \$1,000 each, to be called "sewer scrip," dated July 1 1892 and payable July 1 19 2. Interest will be payable semi-annually on the first days of January and July at the Hampshire County National Bank, or at the office of the City Treasurer at Northampton, Mass.

Northampton, Mass.—(STATE AND CITY SUPPLEMENT, DOCUMENT, DOCUME

Northampton, Mass.—(STATE AND CITY SUPPLEMENT, page 28).—This city will receive proposals until August 1, 1892, for 4 per cent 10-year bonds to the amount of \$75,000.

4 per cent 10-year bonds to the amount of \$75,000.

Queen's County, N. Y.—(STATE AND CITY SUPPLEMENT, page 53.)—Bids will be received until 2 o'clock on August 0, 1892, at his office in Long Island City by Joseph Dykes, County Treasurer, and until 11 o'clock A. M., August 10, 1892, at the Asylum, Mineola, Long Island, for \$100,000 of an authorized issue of \$400,000 of Queens County gold bonds. The bonds will bear interest at the rate of 4 per cent per annum, payable semi-annually on January 1 and July 1, principal and interest payable in gold coin, and will mature May 1 1922. They are coupon bonds of the denomination of \$500 each, and it is provided that they may be registered both as to principal and interest at the pleasure of the holder. These bonds are a charge upon the taxable property in the town of Jamaica and are isupon the taxable property in the town of Jamaica and are issued for the purpose of providing a complete system of macadamized roads in that town.

Rockport, Mo.—L. C. Christian, Town Clerk, writes to us that the \$12,000 of bonds recently issued by Rockport were sold at a premium of \$60. The bonds bear interest at the rate of 6 per cent per annum and mature April 1 1908, subject to call after April 1 1897. For statement of the financial condition of this municipality see "Debt Changes."

Spaulding County, &a.—The Commissioners of Spaulding County report that they have sold county bonds to the amount of \$10,000 at par. The loan matures yearly in amounts of \$1,000 each from 1907 to 1917.

St. Louis, Mo.-Among our debt changes this week will be found the St. Louis statement with all the important facts affecting the same brought down to April 11 1892. Mr. Stevenson, the Comptroller, states that the \$600,000 6s due June 1 1892 were redeemed with money advanced from the treasury, for which renewal bonds will be issued shortly.

the treasury, for which renewal bonds will be issued shortly.

Superior, Wis.—(STATE AND CITY SUPPLEMENT, page 100.)—
Bids received on July 2 1892 for \$366,000 of 6 per cent special improvement bonds not being satisfactory, and no award having been made, the Common Council have decided to change the form of the bond, and bids will now be received until August 2 1892 by the Finance Committee of the Common Council for \$270,857 of five-year and \$87,313 of ten-year improvement bonds. The entire loan will bear interest at the rate of 6 per cent per annum, payable semi-annually.

In connection with this notice the following statement of the present bonded indebtedness of Superior, which we gave in June, will be of interest.

in June, will be of interest.

Total general bonds issued. \$516,000 00 Less sinking fund. 59,525 79 Total general net bonded indebtedness. \$456,474 21
Total special improvement bonds issued. \$1,250,189 04
Less sfuking fund. 432,301 87 Total net special bonded indebtedness...... \$817,887 17

Weber County, Utali.—Bonds of this county to the amount of \$70,000 have recently been awarded to N. W. Harris & Co. The loan hears interest at the rate of 5 per cent and matures 20 years from date, subject to call after 10 years.

Witnerding, Pa.—An election will soon be held in this place to vote on the issuance of bonds to the amount of \$75,-000 for street and sewer purposes.

STATE AND CITY DEBT CHANGES.

We subjoin reports as to municipal debts received since the last publication of our STATE AND CITY SUPPLEMENT. Some of these reports are wholly new and others cover items of information additional to those given in the SUPPLEMENT, and of interest to investors.

Massachusetts-Holbrook-(STATE AND CITY SUPPLEMENT, page 25).—The following statement of the financial condition of Holbrook has been corrected to date by means of a special report made to us by George T. Wilde, Town Clerk.

This town is in Norfolk County.

LOANS- WATER WORKS-	Then Duc.	Total debt July 1 18	392\$152,600
WATER WORKS— 48, A&O, \$39,000Ap	1 1907	Sinking fund assets.	2 138.749
4a 1.160 30 000 An	r 1 1912	i Tokai vaine town bro	DD. (A. 111.791
46, A&O, 40,000Ap 48, — 35,000Jul	r 1 1917	i Tax valuation in 183	901.107.200
Other debts	17,600	Population 1880 Wa	as2,130

Missouri-St. Louis .- (STATE AND CITY SUPPLEMENT, page 112.)-E. A. Noonan, Mayor.-We have this week received the following from Mr. John D. Stevenson, Comptroller of the City of St. Louis, bringing down all the items of information respecting that city's debt, valuation, etc., to April 11 1892.

The debt outstanding April 11 1892 was \$21,482,021. Adding \$42,659 (which was advanced out of the treasury for the redemption of maturities of 1890-1891, which must be covered by the issue of renewal bonds or by the revenue of the sinking fund), makes the actual debt on April 11 1892 \$21,524,680.

The \$600,000 6s due June 1 1892 were redeemed through means temporarily advanced from the treasury; the amount advanced will be covered by the issue of renewal bonds to take the place of the bonds which were redeemed. We, however, continue this loan in the following statement (although as just stated the bonds have been redeemed), because the re-

newal bonds which are to take their place have not yet been

The city has no floating debt.

The city was separated from the county in 1877, the city assuming the county's debt.

assuming the county's debt.

LOANS.— When Due.

BRIDGE:
68, J&D, \$461,000...Deo. 10, 1892
CARONDELET INDEBTEDNESS:
68, M&N, \$50,000*...May 1, 1895
FIRE DEPARTMENT:
68, M&N, \$900,000*...July 1, 1894
GAS CO. JUDOMENT:
48, J&D, \$950,000*...June 1, 1905
HOUSE of REFUGE:
68, M&N, \$50,000*...July 21, 1895
PURCHASE BLOCK 7 AND 121:
68, J&D, \$950,000....July 21, 1895
68, J&D, \$950,000*...Duly 21, 1895
68, M&N, \$1,074,000*.Nov. 17, 1893
68, M&N, \$72,000*...July 1, 1894
68, M&N, \$72,000*...July 1, 1895
68, J&D, 593,000*...June 1, 1898
68, J&D, 593,000*...June 1, 1898
68, J&D, 593,000*...June 1, 1898
68, J&D, 593,000*...June 1, 1899
68, J&D, 593,000*...June 1, 1899
68, J&J, 476,000*...June 1, 1898
68, J&D, 593,000*...June 1, 1899
68, J&J, 476,000*...June 1, 1898
68, 480,000*...June 1, 1898
68

4s, F&A, \$620,000°..Feb. 2, 1905 Subject to call after Feb. 2, 1895 4s, A&O, 1,559,000°..Apr.10,1908 4s, M&N, £513,7001.Nov. 2, 1911 4s, J&J. 1,985,000°..July 1, 1918 3-65sJ&D, 2,844,100°Jul° 25,1907 3-50s, F&A,275,000°...Aug.1,1919 3-50s, J&D, 12,000°...J'ne 2,1920 SEWERS;

3-50s, F&A,275,000°...Aug.1,1919
3-50s, J&D, 12,000°...Jrne 2,1920
8EWERS:
6s, J&J, \$200,000...Jan. 1, 1893
6s, M&B, 6,000...Mar. 1, 1894
6s, M&N, 130,000°...May 1, 1895
TOWER GROVE PARK:
6s, F&A, \$340,000...Aug. 1, 1898
WATER WORKS:
6s, M&N, 800,000°July 1, 1894
ST. LOUIS COUNTY BONDS
ASSUMED.
GENERAL PURPOSES:
6s, J&D, \$600,000...July 1, 1895
6s, J&D, \$600,000...July 1, 1895
PABK PURPOSES:
6s, A&O,\$1,900,000...July 1, 1893
6s, J&J, 300,000...July 1, 1893

t For particulars concerning the new issue of 4 per cent renewal bonds and remarks on 8t. Louis's debt condition see V. 53, p. 853.

GOLD BONDS,-All the city's honds are payable, principal and interest, in gold, except the \$45,000 6s issued for purchase of Block 7 and the \$245,000 6s issued for purchase of Block 121. Items marked and t are payable, principal and interest, in U. 8. gold dollars or & sterling.

INTEREST-WHERE PAYABLE.-Interest on all honds is payable in New York City—on the Tower Grove Purk 6s, and on the Purchase of Blocks 7 and 121 6s, at the National Bank of the Republic; on all other issues at the National Bank of Commerce. Interest on the bonds marked * is payable at the National Bank of Commerce, N. Y., or at the office of J. S. Morgan & Co., London, at the option of the holder; on the

NEW LOANS.

CITY OF

ST. LOUIS.

Gold Coupon 4 Per Cent BONDS.

DUE NOVEMBER 2, 1911.

PRICE 102 AND INTEREST.

We offer the above bonds subject to previous sale.

Blake Brothers & Co.,

28 STATE STREET, HOSTON.

5 NASSAU STREET, NEW YORK.

FAIRHAVEN,

BELLINGHAM BAY,

THE FUTURE METROPOLIS OF PUGET SOUND, is destined to be the great Manufacturing and Commercial Center because it has

The Largest and Safest Harbor on the Pacific Coast. The Greatest Area of adjacent Agricultural Land. The most Magnificent Forests of Timber in the world. The Snest Natural Town Site and Water Front-Immsnes Veins of the Best Coal in the West which produces a coke equal to Pennsylvania. Iron, Silverlead, Gold and other ores. Extensive Quarries of Bine Sandstone for building purposes. Valuable information can be had of

THE FAIRHAVEN LAND COMPANY, FAIRHAVEN.

WASHINGTON.

NEW LOANS.

5 1-2 Per Cent Bonds

TO BE ISSUED BY

Duval County, Florida,

St. John's River Improvement.

Total authorized issue \$300,000, to run 20 years, with privilege of 40 years, under Act of Legislature. Validity affirmed by Supreme Court of Florida. Interest payable semi-annually in New York and Jacksonville. Assessed value of taxable property \$8,801,769, based on one-third of actual value

NO OTHER DEBT.

\$40,000 cash in treasury. Sealed hids received for \$175,000 of this issue deliverable November 1, 1892. Also hids for same to be delivered as follows,

50,000 ... on November 1, 1892 50,000 ... on February 1, 1893 50,000 ... on April 1, 1893 25,000 ... on June 1, 1893

No bids considered at below par.

Bids epened on August 8 next, at noon, at the Board of Trade Rooms, Jacksonville, Fla. For further information, address

CHAS. H. SMITH, Secretary, JACKSONVILLE, FLA.

Mortgage Loans

TEXAS.

NO COMM18810NS charged borrower or lender until loans have proven good.

FRANCIS SMITH & CO., SAN ANTONIO, TEXAS.

HIGH GRADE MUNICIPAL BONDS,

Notting the Investor from 4 per cent to 6 per cent. Write for Circular.

E. H. Rollins & Sons, CONCORD, 36 WALL STREET, New York, M.H.

NEW LOANS.

\$50,000 3 I-2 Per Cent BUFFALO, N. Y.,

Refunding Bonds.

DATED JULY 1, 1892.

DUE JULY 1, 1912.

INTEREST PAYARIN SEMI-ANNUALLY AT

THE GALLATIN NATIONAL BANK, NEW YORK.

PRICE 105.55 AND INTEREST.

N. W. Harris & Co., BANKERS.

15 WALL STREET, NEW YORK. CHICAGO. BOSTON.

\$80,000

PRINCE GEORGE'S COUNTY, MD., 5 Per Cent Bonds of 1922.

\$60,000

CITY OF NASHVILLE, TENN., 4 1-2 Per Cent Bonds of 1922.

FOR SALE BY

FISHER & SHAW, 4 South Calvert Street, BALTIMORE, MARYLAND.

bouds marked i in & sterling at the National Bank of Scotland (Limited), London, or in United States gold dollars at the rate of \$4.8665 for the pound sterling at the National Bank of Commerce, New York, at the

option of the holder.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows St. Louis's total municipal debt, the sinking fund held by the city against the same and the water debt, on April 11 1892, on April 13 1891 and on April 7 1890. In June, 1891, an amendment to the city's charter was adopted, establishing a sinking fund with a revenue sufficient to extinguish the debt in about thirty-seven years. See V. 53, p. 22.

1890 Total funded debt.....\$21,524,680 April 7. \$21,873,100 247,596 April 13. \$21,672,874 \$21,625,144 \$6,000,000

 Water debt incl. in tot. debt.
 \$6,000,000
 \$6,000,000
 \$6,000,000

 On October 10, 1891, the funded debt was \$20,232,100, to which

should be added maturities of 1890-91 (\$966,000) and maturities of

June 1, 1891 (\$475,000), redeemed as described above.

CITY PROPERTY.—The city owns its water works the estimated revenue from which for water rates, permits, etc., for the fiscal year 1892-93 is \$1,210,000; operating expenses and costs of collecting water rates, \$415,000. For the year 1891-92 the revenue was \$1,173,999; not operating expenses and costs of collecting water rates, \$378,665. In addition to the water works the city owns its hospitals, insanc asylums and poor house, city hall, court house, jail, house of correction and work house, cugine houses, markets, police stations, parks, etc.

ASSESSED VALUATION.—The city's assessed valuation (about 3-5 cash value) and tax rate have been as follows in the years

Herrica.	Real Estate	City	tax per \$	1,000—	Bonded.
	and Personal		New limi	t Old	Debt.
Years.	Property.	Limits.	Increased		in April.
1892	.\$280,474,550	\$10 00	\$14 00	\$14 00	\$21,524,680
1891	. 252,031,820	11 00	15 00	15 00	21,672,874
	. 245,834,850	9 00	15 00	15 00	21,873,100
	227,638,860	9 00	14 00	15 00	21,926,100
	214,427,690	5 00	10 00	17 50	22,942,000
	. 211,480,710	5 00	*****	17 50	22,507,000
1879	. 165,263,970	5 00		17 50	22,604,000
	A THE CO. 1	000	Han man	AKT PPA. In	1000 14 man

POPULATION.—In 1890 population was 451,770; in 1880 it was 350,518; in 1870 it was 310,864.

Connecticut.—(STATE AND CITY SUPPLEMENT, page 85.)-We give below the detailed statement of the bonded debt of Connecticut. This report has been corrected to date by State Treasurer E. Stephens Henry, who writes that of the war renewal bonds to the amount of \$200,000 which were called for payment on July 1, only \$50,000 have as yet been presented.

-Principal,-When Due. Oct. 1, 1885 Jan. 1, 1903 Jan. 1, 1903 Oct. 1, 1910 Outstand'g. \$200 500,000 1,000,000 1,740,000

PAR VALUE OF BONDS-The bonds are all for \$1,000 or \$10,000 each.

INTEREST-WHERE PAYABLE-Interest on all bonds is payable at the State Treasury, Hartford, Conn.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Connecticut's total debt, and the civil lists deducted from the same, on the first of July of each of the last four years.

1892. 1891. 1890. 1889. Total funded debt.... \$3,400,200 \$3,540,200 \$3,740,200 Civil list funds..... 1,339,120 984,076 897,674 530,372 Net debt...... \$2,061,071 \$2,556,124 \$2,842,526 \$3,209,828

Tennessee-Morristown .- (STATE AND CITY SUPPLEMENT, page 156.)-We give below a statement of the financial condition of Morristown, as corrected to date by City Treasurer Geo. S. Crouch. Morristown is in Hamblen County.

At an election this year it was voted to issue bonds to the amount of \$50,000 in aid of the Morristown & Cumberland Gap Railroad.

LOANS— When Duc.

STREET AND SCHOOL, HOUSE—
6e, 1 & J, \$35,000...July 1, 1921
Total debt July 1 1892...\$35,000
Sinking funds.....2,000
Net debt July 1 1892...33,000

Net debt July 1 1892...33,000 INTEREST is payable at the Hanover Nat. Bank, New York City.

See next page for other debt changes.

MISCELLANEOUS.

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\$40,000

LEWIS COUNTY.

WASHINGTON,

5 1-2s.

Price and Particulars on application.

FARSON, LEACH & CO.,

CHICAGO.

NEW YORK,

115 Dearborn Street.

2 Wall Street.

\$100,000 6 PER CENT GOLD FUNDING BONDS Cascade County, Montana,

Interest and Principal payable in New York City.
Assessed valuation. \$12,882,864
Debt. \$41,591
Population. 12,600
Price and particulars on application.

C. H. WHITE & CO., NEW YORK, TACOMA, WASH., 72 & 74 B'way. Merchants' Nat. Bk. Bdg.

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SIX PER GENT Guaranteed First Mort-gages on improved lands I lows and Eastern Nebraska. Safe and Desirabla.

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FIRST MORTGAGE GOLD BONDS, Amounta \$500 to \$10,000.

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MUNICIPAL SECURITIES OF

PITTSBURG AND VICINITY Doult in by

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New forms designed for books of account. Settlement of Insolvent Estates

418 Exchange Building, 58 State Street Boston.

The Mutual Benefit

New York-Albany County .- (STATE AND CITY SUPPLE-MENT, page 44.)—The total debt of Albany County, as given below, has recently been corrected to date. John Bowe is County Treasurer.

County seat is the city of Albany.

0	onne of the				005
1	OANS-	When Due.	48, M&8,	\$90,000Ma	r. 1, 1905
CO	UNTY HALL-		(200,000	duo y 11y/co 10	ranitation.
91-0	1 40 450 000	Oct. 1, 1901	48. M&S.	26,000 Ma	r. 1, 1908
3 -90,	A&O, \$50,000.	Oct 1 1002	40 M&8	26,000Ma	r. 1, 1909
3138	A&O, 50,000	Oct. 1, 1902	40 3560	28 000 Mg	r 1 1910
3108	A&O, 45,000	. Oct. 1, 1903	48, 1400,	28,000Ma	1. 1, 1020
117	AR BONDS-		WAR BON	DS (REFUNDI	ED)—
Ra	M&S \$50 000	Mar. 1, 1893	4s. M&S.	\$30,000Ma	r. 1, 1911
	74 6 6 60 000	Mar. 1, 1894	Total deht	June 20'92.	\$829,000
6s,	Mab, 50,000.		Cimbria a firm	id receives	4
58.	M&B, 44,000.	Mar. 1, 1895			20,000
58.	M&S. 43,000.	Mar. 1, 1896	yearly in		
58.	M&8 87.000	Mar. 1, 1897	Tax valuati		3,612,469
		Mar. 1, 1898	Tax valuati	on, per'al.	8,136,787
45,	1100,000	1 40 310 7 1 1000	Total value	at'n 1890 . 10	
(\$3	50,000 due y riy) to Mar.1,1900	Total value	7000	104 555
48.	M&S. 60,000	Mar. 1, 1904	Population	1890 was	104,000
,			Population	1880 was	154,890

INTEREST is payable at the City National Bank, Albany. bonds are all registered except the 6 per cents.

Massachusetts-Marblehead .- (STATE AND CITY SUPPLE-MENS, page 27.)-The following statement of the financial condition of Marblehead has been corrected to date by means of a special report from William Gilley, Town Treasurer. In addition to the loans mentioned in the report below, the people of Marblebead have voted to issue water bonds to the amount of \$25,000.

This town is in Essex County.

LOANS— When Due.

MUNICIPAL BONDS—

68, A&O, \$30,000...Oct. 1, 1895

TOWN NOTES—
68, M&N, \$15,000...Nov. 7, 1893
48, M&S, 28,000...Sept. 1, 1892

INTEREST is payable at the town treasury.

BONDED DEBT on July 1 1892 was \$228,000; floating debt, \$64,500; total debt, \$292,500. The town has no sinking fund.

TAX VALUATION in 1891 of real estate was \$4,213,800; personal property, \$832,032; total, \$5,045,832. Property is assessed at its actual value. The total tax valuation in 1890 was \$4,741,200. The total tax rate per \$1,000 in 1891 was \$21.40.

POPULATION in 1890 was 8,202; in 1880 it was 7,467.

New Hampshire-Penacook.-We have this week received the following statement regarding the finances of Penacook from Mr. Willis G. Buxton, Treasurer. No report from this place appeared in our recent SUPPLEMENT.

Penacook is in Merrimack County.

LOANS— When Due.

NATER WORKS—

4½8, M&N, \$70,000. July 1, 1922

Subject to call......July 1, 1907

INTEREST is payable at the office of E. H. Rollins & Sons, Concord N. H.

New York-Cobleskill.-We have received the following statement of the debt, valuation, etc., of Cobleskill from A. C. Kilmer, Village Clerk. Additional sewer bonds to the amount of \$30,000 will soon be issued. No report from this village appeared in our recent SUPPLEMENT.

Cobleskill is in Schoharie County.

LOANS— When Due. | Tax valuation 1891....\$893,725 |
SCHOOL BUILDINO— | S. F.A. \$6,000...Feb. 1, 1893-95 |
WATER WORKS— | State & Co. tax (per \$1,000), \$3'85 |
City and school tax...\$10'38 |
Population 1890 w*s....\$1,822 |
INTEREST on the school building bonds is payable at the First Na-

tional Bank of Cobleskill; on the water bonds at the office of the State Comptroller, Albany, N. Y.

Missouri-Rockport.-We give below a statement of the financial condition of Rockport which has been received this week from L. C. Christian, Town Clerk. No report from this place appeared in our recent SUPPLEMENT.

Rockport is in Atchison County.

LOANS— When Due. | Water debt (included)......\$600
WATER WORKS & ELEC. LIGHT—
68, April 1, \$12,000. April 1, 1908
Subject to call after April 1, 1897
Interest payable in Rockport.
Total debt July 1 1892....\$12,000
| Water debt (included)......\$600
| Tax valuation 1892....\$300,000
| Assessment is 12 actual value. City tax (per \$1,000).....\$2.50
| Average school tax.....\$5.50

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