

#### HUNT'S MERCHANTS' MAGAZINE,

Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES Entered according to Act of Congress, in the year 1892, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.

| V( L. 55. SATURDAY, J                     | ULY 16, 1892.   | NO. 1,412.        |
|---|---|-------------------|
|   | quite satisfactory, for in spite of the fact t<br>includes but five business days the loss rea                                      |                   |
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#### CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, July 16, have been \$1,091,592,979, against \$1,052,842,782 last week and \$991,043,169 the corresponding week last year.

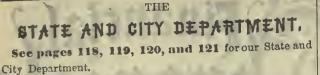
| CLEARINGS                 | Week Buding July 16. |               |           |  |  |  |
|---------------------------|----------------------|---------------|-----------|--|--|--|
| Returns by Telegraph.     | 1892                 | 1891.         | Per Cent. |  |  |  |
| New York                  | \$198,838,420        | \$457,814,898 | +90       |  |  |  |
| Boston                    | 82,763,199           | 77,686,518    | 6-3+      |  |  |  |
| Philadelphia              | 59,484,238           | 51,003,113    | +18.5     |  |  |  |
| Baltimore                 | 11,749,887           | 12,188,171    | -30       |  |  |  |
| Chicago                   | 84,285,000           | 70,652,000    | 1 +19.3   |  |  |  |
| St. Louis                 | 19,980,580           | 18,892,115    | +5.8      |  |  |  |
| New Orleans               | 6,277,481            | 5,493,738     | +14-3     |  |  |  |
| Seven citles, 5 days      | \$763,358,905        | \$893,770,565 | +10.0     |  |  |  |
| Other cities, 5 days      | 145,818,211          | 135,018,926   | +8.0      |  |  |  |
| Total all citles, 5 days  | \$909,173,118        | \$828,799,481 | +9.7      |  |  |  |
| Il cities, 1 day          | 182,419,863          | 162,233,688   | +12.4     |  |  |  |
| Total all cities for week | \$1,081,592,979      | \$991,043,169 | +10.1     |  |  |  |

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night. Below are our usual detailed figures for the previous week, that is covering the returns for the period ending with Saturday noon July 9, with the comparative totals in 1891.

The aggregate records a decrease from the week ending July 2 of a little over one hundred and eighteen millions of dollars, and this is due entirely to the occurrence of the holiday in the week under review. Transactions on the New York St ock Exchange have been of heavier volume than in the preceding week.

The comparison with the corresponding period of 1891 is

|  | 1  |  |                                      |   |   |  |
|--|--|--|--------------------------------------|---|---|--|
|  | Week   | Ending July  | 9.                                   | Week End's July 2   |   |  |
|  | 1892,  | 1891.  | P. Cent                              | 1892.   | P. Cent.  |  |
| New York   | 588,616,192  | \$<br>635,152,588  | -7 9                                 | 861,959,142   | +11 3   |  |
| (Stocks  | (894,789)  | (626,742)  | (+12.8)                              | (669,317)   | (   |  |
| (Cottonbales.)<br>(Grainbushels.)<br>(Petroleumbbls.)  | (894,789)<br>(473,800)<br>(17,878,007)   | (270,600)<br>(20,339,575)  | (+12.8)<br>(+75.9)<br>(-12.1)        | (669,347)<br>(593,200)<br>(17,736,512)<br>(132,000)   | (+3.0)<br>(-43.2)                               |  |
|  | (308,000)  | (191'000)  | (+100.0)                             |   | (-83-3)   |  |
| Boston<br>Providence   | 1,305,100  | 100,101,842<br>6,685,500   | -3.7                                 | $\begin{array}{r} 112,711,101 \\ 5,555,100 \\ 2,306,644 \\ 1,509,523 \\ 1,598,565$ | +23.0<br>+23.3<br>-22.9                         |  |
| Hartford   | 2,918,387  | 3,355,985  | -13°0<br>-25°2                       | 2,306,644   | 0-8-0   |  |
| Springheid   | 1,440,170  | 2,165,800<br>1,511,725<br>1,210,237  | -4.9                                 | 1,699,565   | +21.5<br>+35.4<br>+6.8                          |  |
| Portland   | 1,377,958<br>740,030   | 1,441,417<br>931,146   | -4.4<br>-20.5                        | 1,530,974<br>1,181,220<br>777,224<br>560,034  | +68+201   |  |
| New Bedford,   | 639,003  | 931,146<br>485,166   | +31.7                                | 560,034   | 743.1   |  |
| Total New England  |  |  | -1.7                                 | 127,771,397   | +21-2   |  |
| Philadelphia   | 63,187,474   | 64,537,128   | -2.1<br>-10.6                        | 75,025,591  | +19.4<br>+28.8                                  |  |
| Pittsburg.<br>Baltimore<br>Buffalo.<br>Wasbington<br>Rochester   | 15,177,505   | 1,125<br>15,176,447<br>14,062,297<br>8,278,901<br>1,929,813<br>1,719,450   | +7-9<br>+5-0                         | 15,181,410<br>15,261,125<br>7,495,648<br>2,156,417  | +23.8<br>+8.7<br>-14.6                          |  |
| Wasbington   | 2,217,021  | 1,929,813  |                                      | 2,150,417   |   |  |
| Kochester<br>Syracuse<br>Wilmington  | 874,000  | 1,929,813<br>1,713,450<br>950,811<br>738,241   | -7.3                                 | 1,535,300<br>919,976<br>818,323   | -2.0  |  |
| Wilmington<br>Binghamion   | 63,187,474<br>18,568,766<br>15,177,505<br>8,605,534<br>2,247,C24<br>1,503,320<br>874,000<br>812,600<br>289,000   | 738,241<br>244,200   | +10.1<br>+18.3                       | 255,100   | -5.4  |  |
| Total Middle   | 106,445,692  | 107,636,318  | -1.1                                 | 119,011,910   | +15.7   |  |
| Chicago<br>Cincinati.<br>Milwaukee.<br>Detroit.<br>Cleveland.<br>Colmbus.<br>Indianapolis.<br>Peoria<br>Grand Davide | 92,974,611   | 88,254,118<br>13,095,350<br>0,217,805<br>0,525,564<br>5,677,879<br>3,270,000<br>2,311,583<br>1,811,623<br>963,112                      | +5.3                                 | 99,917,816  |   |  |
| Milwaukee  | 13,971,100<br>7,535,392<br>6,713,779   | 0,217,805  | -0.2<br>+21.2<br>+2.0                | 16,373,400<br>7,235,235<br>8,276,059<br>5,725,537   | +32.8<br>+29.3<br>+18.2                         |  |
| Cleveland  | 5,538,897  | 5,677,879  | +2.0                                 | 5,725,537   | +57.6   |  |
| Columbus<br>Indianapolis   | 5,538,897<br>3,731,500<br>1,517,489<br>1,029,500   | 2,311,583  | -2.4<br>+14.2<br>-33.1               | 3,800,000<br>1,811,615<br>1,616,830   | +172  |  |
| Peoria<br>Grand Rapids   | 1,929,500<br>1,103,995<br>454,484  | 1,811,623<br>963,117<br>620,019  | +14.6                                | 808'935   | +0°8<br>+39°8<br>-0°02                          |  |
| Lexington  |  |  | -12.6                                | 388,037   |   |  |
| Total Middle Western.  | and the second second  | 129,547,079  | +1.0                                 | 146,149,493   | +32-9   |  |
| San Francisco<br>Portland  | 13,276,382<br>2,437,146<br>2,465,913   | 16,150,251<br>2,013,790<br>1,809,936   | -17.8<br>+19.3<br>+30.1              | $\begin{array}{r} 17,341,696\\ 2,221,093\\ 1,869,238\\ 1,130,958\\ 1,000,000\\ 693,541\\ 322,187\end{array}$  | +7·2<br>+413<br>+22·1<br>+35·1<br>-9·9<br>+12·4 |  |
| Portland<br>Salt Lake City<br>Seattle  | 2,405,943<br>1,533,870   | 1,107,261  | -+-38*51                             | 1,869,238<br>1,130,958  | +22.1   |  |
|  | 717,719<br>705,415   | 1,107,261<br>921,894<br>793,559  | 221                                  | 1,000,000<br>693,511  | -9.9  |  |
| Los Angeles<br>Great Falls<br>Helena *   | 1,533,87t<br>717,719<br>705,415<br>\$68,922<br>661,316   | 265,000  | +39.1                                | 322,187   | -1-20.8   |  |
| Total Pacific  | 21,501,903   | 23,094,631   | -0.9                                 | 24,577,863  | +11.3   |  |
| Kansas City  | 8,602,985  | 8,406,977  | +2-3                                 | 9,282,597   | +49-3   |  |
| Minneapolis<br>St. Paul<br>Omahe   | 9,678,713<br>5,557,826   | 6,078,371<br>6,585,116   | +90.6                                | 9,282,587<br>7,339,675<br>6,088,733<br>6,375,589<br>4,965,800   | -13.8<br>+19.8                                  |  |
| Omahe<br>Denver  | 6,300,000<br>5,257,901   | 3,5±4,930<br>4,776,668   | +49.5                                | 6,875,599<br>4,965,809  | +42.2   |  |
| Duluth   | 1,318,045  | 0,363,110<br>3,544,950<br>4,776,668<br>1,950,930<br>1,718,765<br>1,004,914<br>967,770<br>424,569<br>553,025                            | -32.4                                | 4,905,809<br>1,050,79J<br>1,721,795   | -15.4   |  |
| Sloux City   | 1,080,306  | 1,004,914  | -+8.4                                | 1,064,952<br>921,637  | -32.3   |  |
| Denver.<br>Duluth.<br>SL. Joseph.<br>Sloux City.<br>Des Moines.<br>Lincolu.<br>Lincolu.                              | 440,634<br>598,864   | 424,569  | 38                                   | 1,064,952<br>921,637<br>494,749<br>534,938  | +123  |  |
| Topeka   | $\begin{array}{c} 8,602,985\\ 9,678,713\\ 6,500,000\\ 6,267,901\\ 1,318,045\\ 1,745,668\\ 1,080,306\\ 1,010,42\\ 440,634\\ 598,862\\ 407,563\end{array}$ | 553,025<br>386,216   | +8.4<br>+5.0<br>+3.8<br>+7.3<br>+5.5 | 382,417   | +60   |  |
| Total Other Western  | 11,013,835   | \$5,233,810  | .+10.4                               | 40,853,701  | +22.0   |  |
| St. Louis<br>New Orleans<br>Louisville<br>Memphis<br>Richmond<br>Galveston   | 23,220,562<br>6,033,411<br>6,117,544<br>1,792,259<br>2,975,385<br>1,673,757<br>1,134,198<br>1,832,439  | 23,178,476<br>7,784,087<br>8,190,319<br>2,059,938<br>2,995,061<br>1,971,770<br>1,248,377<br>2,199,714<br>855,904<br>778,602<br>645,256 | +0°2<br>-22°0                        | 23,558,996<br>6,385,764<br>8,2)5,058<br>2,149,638<br>9,679,198  | +31-8   |  |
| Louisville   | 6,117,544  | 8,190,919 2,059,938  | -21·3<br>-13·0                       | 8,2)5,058   | -10-8   |  |
| Richmond   | 2,975,385  | 2,995,061  | -07                                  | 2,678,138<br>1,467,376<br>1,407,983<br>1,710,596<br>814,234   | +10-8<br>+54 1<br>+22 3<br>-0-3                 |  |
| llouston<br>Nashville  | 1,134,198  | 1,249,377  | -0.1                                 | 1,407,983   | +21.9<br>+57<br>-169                            |  |
| Norfolk  | 892,131  | 835,904  | +4-2                                 | 814,234   | -16-9   |  |
| Dallas   | 567,833  | 645,266<br>645,795   | -12.0]                               | 850,000<br>500,000  | +17-2<br>+30-4<br>+25-7<br>-32-1                |  |
| Birmingham   | 567,833<br>552,229<br>412,123<br>487,300   | 491,652<br>583,000   | -14.9                                | 579,854<br>305,811  | +25.7   |  |
| Waco<br>Chattanooga<br>Savannah  | 1,140,491  |  | -10.4                                | 439,000<br>1,243,096<br>1,149,055   | +15.5   |  |
| LIADIA   | 1,258,586  | 191 193 93   |                                      | and the subscription of th  | ****  |  |
| Total Southern   | 49,129,025   | 63,691,481   | -8.9                                 | 51,052,528  | +23.2   |  |
| Total all  | 461,738,591  | 468,074,847  | -0.3                                 | 509.416.901   | +15-9   |  |
| fontreal*  | 19 099 640   | 11,899,931   |                                      | 10.030.539  | +11.0   |  |
| Islifax*   | 1,430,578<br>8,239,296<br>975,264  | 2,134,184  | +1.7                                 | 920,925   | -33.4   |  |
| Ismilton*  |  |  |                                      | 5,053,693<br>633,999  | ****  |  |
| * Not included in totals   | 8,   |  |                                      |   |   |  |



All advertisements with relation to State and City Bonds will likewise be found on the same and following pages.

### THE FINANCIAL SITUATION.

Affairs which were most conspicuous last week as disturbing elements in the situation have become much less so now. The Homestead strike or lockout has lost its aggressive character, the Governor having called out the State militia to protect the place and the mill's property. No progress, however, has been made towards a settlement of the differences between the men and the managers of the works, and there does not seem to be any prospect of a settlement in the near future. On the contrary, the employes in three other of the Carnegie mills (two at Pittsburg and one at Beaver Falls), went out on strike Thursday, not for any cause personal to themselves, but wholly because Mr. Frick, the Homestead manager, refused to agree to a conference with the locked-out men at Homestead.

This, and other transactions, together with the evidence taken before the Congressional committee, are helping the public to understand the nature of this conflict, and if the conditions turn out to be, as the later developments suggest, not so much a difference of wages as a difference between a mill manager and a labor union as to which shall control the property, the nature of the interest taken in the affair will change. The Idaho experience of this week has also perhaps helped to moderate the sympathy which has been felt with the Homestead movement. When laboring men iu a union band together to shoot down in a most brutal way other laboring men not in the union, and to destroy the property of their employers, besides railroad bridges and property, such proceedings put the actors out of the pale of civilization Naturally our people sympathize with the weaker side, and will continue to do so in labor controversies; but they recognize at the same time that there are limits within which these controversies must be kept, and furthermore that every interest has its trials as well as labor, and though these trials at times bear hard on us many of them are incurable being inherent in human affairs.

An event which has inspired all circles of business men with new courage and hope, was the defeat of the free coinage measure by so substantial a majority in the House of Representatives this week. Our people know who have been foremost in fighting the battle for sound money and they will long remember them, and not only them but all who have shared in bringing about this result. When the present House of Representatives was elected it was the boast of the silver advocates that two-thirds of the members chosen favored free coinage. The change in the sentiment of that body, well denotes the change which has at the same time been going on and to a greater or less extent been effected throughout the whole country under the lessons taught by the experiences had from the operation of the 1890 law. There is consequently the best of reasons for the confidence felt that the country will overcome its currency weakness before the evils which have been feared are realized, and will thus furnish Europe with another illustration not only of our teachable character, but of the as buyers in competition with purchasers from

peculiar power of this young and developing country to survive for a marvelously long time and then to correct before too late its economic mistakes. There were a great many more doubting economists in London when the United States was struggling with its greenbacks than there are now when it is endeavoring to surmount its silver errors. By and by they will be as surprised as they were in 1879 that another victory over a widespread mischievous currency delusion has been gained. Senator Sherman on Thursday introduced a bill to repeal the 1890 silver law so far as it requires the purchase of silver bullion and the issue of notes therefor. The repeal of that provision is the direction in which our recovery will be reached, and it is an event sure to come in the not distant future.

It was published yesterday that several banks had taken steps to hinder gold exports by refasing to pay out gold certificates to the representatives of foreign houses on their checks, paying instead silver certificate and 1890 notes when the object of the bankers in draw ing the money was to export gold. We have been ab. to obtain no confirmation of this statement and think it must have been made under a misapprehension. Inquiry at the Sub-Treasury elicited the information that the new legal tenders, that is the 1890 silver bullion notes, can be easily obtained at any of the banks even if gold certificates should be refused, and that gold will be just as willingly paid for the legal tenders at the Treasury as for the gold certificates. It would be an odd time for the banks to begin now to embarrass gold exports when shipments are necessarily very near an end. Besides after the most was done that could be done the end sought would not be reached, for the effect would only be to advance the rates for exchange so as to adjust them to the new situation and the gold would go out all the same. Our bank managers are fully aware of this and are not likely to engage in any such operation as has been attributed to them. Besides as stated the Government is always ready to give gold for legal tenders.

Our banks have again shipped considerable curreney to the interior, besides losing \$750,000 by gold exports on Thursday and \$800,000 last Saturday; but they have gained a little through their operations with the Sub-Treasury. The result of these movements is a further loss in reserve without materially affecting the loan market. Indeed, the little improvement in rates noticed last week has in part disappeared. Bankers' balances have loaned at 3 and at 1 per cent, averaging fully 2 per cent, and renewals have been made at 2 to 21 per cent, while banks and trust companies have maintained 3 per cent as the minimum. Time contracts showed increased ease toward the latter part of the week, and there was an inclination to lend more freely, provided first-class collateral was offered, and in such cases concessions were made. One loan is recorded as having been offered on all dividend-paying stocks, without the privilege of substitution, for eight months at 4 per cent. The inquiry is light, and it will probably not improve until busiuess on the Stock Exchange grows larger. The rates quoted for time contracts ou good first-class mixed security, are 21 per cent for thirty days, 3 per cent for sixty to ninety days, 31 per cent for four to five months, and 4 per cent for six months. Commercial paper was in a little better demand this week, some of th city banks having again come into the market the interior; the supply is good and just about enough to meet the inquiry. Rates are 3 to  $3\frac{1}{4}$  per cent for sixty to ninety-day endorsed bills receivable;  $3\frac{3}{4}$  to  $4\frac{1}{2}$ per cent for four months commission house names, and  $4\frac{3}{4}$  to  $5\frac{1}{2}$  per cent for good single names having from four to six months to run. The bank return of last week shows that five of the larger banks held \$7,069,-700 out of the \$15,577,025 surplus reserve reported by all the institutions.

About the only feature in Europe this week has been a movement of gold from London to Russia which tends to confirm the reports current about a fortnight ago of financial troubles in that country. Another feature has been the spread of the cholera on the continent, creating considerable alarm in some sections. Discounts of sixty to ninety day bank bills in London are reported by cable at 3 to 1 per cent. At Paris the open market rate is 12 per cent; at Berlin it is 13 per cent and at Frankfort 11 per cent. The Bank of England lost £434,000 bullion during the week. This, as we are advised by special cable to us, was due to imports principally from Australia and Portugal of £97,000, to the export wholly to Russia of £200,000, and to £331,000 sent to the interior of Great Britain.

Foreign exchange has been dull this week with a slightly easier tone on Monday and a little firmer feeling after Wednesday, due to fractionally dearer discounts in London, caused by the movement of gold to Russia and a fall in exchange at Paris, and also to easier money in our market. On Monday Brown Bros. reduced rates to  $4.87\frac{1}{2}$  for long and to 4.89 for short, but the other drawers remained unchanged, compared with the previous Friday, at 4 88 for 60 day and 4 891 for sight. The market yesterday closed dull but easier. Rates for actual business were 4 87 to 4 871 for long; 4.88 to  $4.88\frac{1}{4}$  for short;  $4.88\frac{1}{4}$  to  $4.88\frac{1}{2}$  for cable transfers;  $4.86\frac{1}{4}$  to  $4.86\frac{1}{2}$  for prime and  $4.85\frac{3}{4}$ to 4 S6 for documentary commercial bills. Gold to the amount of \$750,000 was sent to the Continent on Thursday on special order.

This has been a good week for the crops in the West, the conditions having been quite generally favorable, and agricultural prospects therefore have further improved. Present indications all point to good average crops, even if below the exceptional totals of last year, though of course it is too early in the season to make definite predictions regarding most of them. The Agricultural Bureau at Washington has issued its report on the condition July 1, and this confirms what has been said regarding the generally good outlook. The condition of corn is rather low in some

tions, but the general average is much better than d been expected in view of the bad accounts which

 $\pm$  come from many districts regarding the plant. The average is put at 81.1, which compares with 92.8 at the same date in 1891. To show the status of this cereal in the leading producing States, wo furnish further below a comparative statement extending back to 1888.

The statement is useful also in bringing out one other important feature of the situation, and one which would seem to preclude a crop as large as that of last year in any event. We refer to the decline in acreage. This for the country as a whole reaches only 4.4 per cent, but the bulk of the decrease is found in a few States, namely in the States of the Central Western section—Iowa, Illinois, Missouri and Indiana—and it is this same section that records low average condition figures, varying in the States men-

tioned from 70 to 75, against 88 to 96 last year. It is to be remembered however that since the date covered by these returns, the weather has been very favorable, and at the present time doubtless the averages would be found greatly improved. Kansas and Nebraska furnish much more satisfactory exhibits, the condition of the one being given 81 and that of the other 84. In Ohio also the average is pretty good, being 80. The really high averages however come from the Sonth, namely Texas 95, Tennessee 92 and Kentucky 93.

ACREAGE AND CONDITION OF CORN ON JULY 1.

|                      | 1          | 892.     | 1          | 891.         | 1          | 890.     | 1          | 1889.    | 1          | 888.     |
|----------------------|------------|----------|------------|--------------|------------|----------|------------|----------|------------|----------|
| STATES.              | Condition. | Acreage. | Condition. | Acreage.     | Condition. | Acreage. | Condition. | Acreage. | Condition. | doresse. |
| Iowa                 | 75         | 8,817    | 94         | 9,580        | 9.5        | S.771    | 85         | 8,860    | 89         | 7.778    |
| Illinois             | 70         | 5,889    | 98         | 7,011        | 87         | 7,154    | 82         | 8.022    | 93         | 7,789    |
| Missouri             | 75         | 5,845    | 88         | 6,706        | 93         | 6,796    | 92         | 6,798    | 91         | 6,595    |
| Indiana              | 72         | 3,118    | 95         | 3,712        | 94         | 3,604    | 81         | 3,678    | 95         | 3,606    |
| Ohle                 | 80         | 2,646    | 93         | 2,910        | 85         | 2,827    | 81         | 3,105    | 96         | 2,862    |
| Kansas               | 81         | 3,261    | 82         | 5.314        | 93         | 3,518    | 97         | 6,819    | 99         | 5.925    |
| Nebraska             | 84         | 4,820    | 90         | 4,763        | 91         | 3,078    | 98         | 4,097    | 91         | 4,097    |
| Wisconsin            | 87         | 957      | 87         | 1,118        | 91         | 1,102    | 83         | 1,080    | 89         | 1.070    |
| Michigan             | 73         | 855      | 91         | 1,055        | 89         | 977      | 70         | 968      | 96         | 968      |
| Minnesota            | 77         | 750      | 90         | 815          | 98         | 709      | 87         | 746      | 82         | 704      |
| Texas                | 95         | 3.876    | 95         | 3,622        | 90         | 4,116    | 98         | 4.574    | 93         | 4.814    |
| Tennessee            | 92         | 3.710    | 98         | 3,637        | 90         | 3,601    | 92         | 3.674    | 94         | 3,688    |
| Kentucky             |            |          | 95.        |              |            | 2,810    | 90         | 2,845    | 97         | 3,161    |
| Pennsylvania         | 90         | 1.841    | 98         | 1,397        | 91         | 1,383    | 88         | 1,383    | 91         | 1,397    |
| Oth. States & Ter's. |            | 23.010   |            | 21.709       |            | 21,450   |            | 21,779   |            | 21,835   |
| Total                | 81.1       | 72,851   | 92.8       | 76.204       | 93.1       | 71,971   | 9.13       | 78.920   | 93.0       | 75.673   |
| Per cent of inc, or  |            |          |            |              |            |          |            |          |            |          |
| dec. la acreage      |            | -4.4     | -          | <u>+</u> 5∙9 | -          | -8.1     | -          | +3.2     |            | H4.5     |

Three ciphers (,000) omitted from acreage figures.

As concerns the other crops, the accounts are all satisfactory. Thus on winter wheat the general average for the whole country is 89.6, and for spring wheat it is 90.9. Last year the figures were respectively 96.2 and 94.1. For Kansas the average is 91, for South Dakota 95, for North Dakota 90, for Iowa 88, for Nebraska 82, for Ohio 83, for Michigan 88, for Indiana 85, for Illinois 90, for Missouri 84, for California 95 and for Oregon 91. In the case of oats the average for the country is 87.2, against 87.6 last year; for barley it is 92, against 90.9; for rye 92.8, against 93.9, and for cotton 86.9, against 88.6. The condition of potatoes is reported 90 and of tobacco 92.7.

On another page we present our review of railroad gross earnings for June and the half year. The showing will be found quite encouraging. A few of the roads have also already furnished reports of net earnings for the same month. The West Virginia Central & Pittsburg shows gross of \$97,799, against \$92,323, and net of \$31,508, against \$29,825. On the Nashville Chattanooga & St. Louis gross is \$400,986, against \$306,359, and net \$151,232, against \$141,430, the operations of the Western & Atlantic being included this year but not last. After allowing for fixed charges and the amounts spent for improvements, there is a surplus of \$31,012 against \$60,539. June completes the company's fiscal year, and for the twelve months the surplus above charges and improvements is \$540,368 against \$562,165 The San Francisco & North Pacific rein 1890–91. ports for June gross of \$78,185 against \$81,205, and net of \$31,494 against \$38,629. For the twelve months ending June 30 net is \$311,422 against \$288,185, and the surplus above charges and sinking fund \$81,010 against \$56,551. For May the Illinois Central reports net of \$250,558 against \$309,960; the Union Pacific \$1,-041,885 against \$1,027,348; the Chicago Burlington & Northern \$37,229 ugainst \$45,720; the Ohio River \$23,503 against \$21,744, and the Cleveland &

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The Northern Pacific statement for May has also come to hand this week. It indicates heavy losses. Including the operations of the Wisconsin Central, gross is \$2,165,171 against \$2,293,476, and net \$357,-847 against \$973,123. There was also a falling off in miscellaneous income, while at the same time fixed charges increased, so the final result shows a deficit for the month in 1892 of \$131,592 against a surplus in May 1891 of \$121,592. The subjoined statement furnishes a summary both for May and the eleven months of the fiscal year.

|  | July 1 to May 31  |
|--|---|
| 1892.  | 1891. 1891-92. 1890-91.   |
| Nor. Pacific & Wis. Cent \$<br>Gross earnings 2,165,171<br>Operating expenses. 1,307,324 | \$<br>2,393,476 27,627,471 29,074,899<br>1,320,353 16,334,260 16,498,397  |
| Net earnings   | 973,123 11,293,201 11,576,501<br>182,000 1,691,421 1,192,137  |
| Total net income 980,247<br>Fixed charges 1,111,839                                      | $\substack{\textbf{1,155,123} \ \textbf{12,9} \textbf{34,622} \ \textbf{12,768,638} \\ \textbf{1,033,531} \ \textbf{12,185,174} \ \textbf{11,148,333} \\ \end{array}$ |
| Surplusdef. 131,592  | 121,592 799,449 1,620,306   |
| The second has a second has it a   | will be goon grogg is \$27 -1   |

For the eleven months it will be seen gross is \$27,-627,471 against \$28,074,899, and net \$11,293,201 against \$11,576,501. For this period miscellaneous income has been in excess of the previous year, but as there was an augmentation in charges of about a million dollars, the surplus for the eleven months of 1891-92 is only \$799,449, against \$1,620,306 for the corresponding eleven months of 1890-91.

The stock market this week has been dull, almost stagnant, and outside of a few special stocks the changes in prices have been unimportant. In the absence of all speculation, events which ordinarily might have had considerable influence on prices have passed almost unnoticed—such as the good crop reports, the defeat of the free-silver proposition in the House, the official announcement of the success of the Atchison conversion scheme, and the unsatisfactory outcome of the meeting of the Advisory Board of the Western Traffic Association. Reading stock and bonds have been quite strong on the near expiration of the Voting Trust and reports of a further advance in the price of coal. Richmond Terminal securities have advanced on intangible rumors connected with the reorganization of the property.

The following statement, made up from returns collected by us, shows the week's receipts and shipments of currency and gold by the New York banks.

| Week Ending July 15, 1892.   | Received by<br>N.Y. Banks. | Shipped by<br>N. Y. Banks. | Net Interior<br>Movement.          |
|--|----------------------------|----------------------------|------------------------------------|
| Currency   | \$3,628,000<br>420,000     | \$3,315,000<br>590,000     |                                    |
| Total gold and legal tendere   | \$4,043,000                | \$3,905,000                | Gain. \$141,000                    |
| Result with Sub-Treasu   | ry operati                 | ions and g                 | old exports.                       |
| Week Ending July 15, 1892.   | Into<br>Banks.             | Out of<br>Banks.           | Net Change in<br>Bank Holdings.    |
| Banks'interior movement, as above<br>Sub-Treas. oper. and gold exports |                            |                            | Gain. \$141,000<br>Loss. 1,050,000 |
| Total gold and legal tenders   | \$20,046,000               | \$20.955.000               | Loss. \$909.000                    |

The following table indicates the amount of bullion is the principal European banks this week, and at the corresponding date last year.

| Bank of        | $J_1$       | uly 14, 189 | 2.               | July 16, 1891. |                    |             |  |
|----------------|-------------|-------------|------------------|----------------|--------------------|-------------|--|
|                | Gold.       | Suver.      | Silver.   Total. |                | Silver.            | Total.      |  |
|                | 2           | 2           | £                | £              | 3                  | ß           |  |
| England        | 26,719,649  |             | 26,710,649       | 25,968,033     |                    | \$5,938.033 |  |
| France         | 63,655,613  | 51,787,411  | 115,440,024      | 54,189,000     | <b>30,593,00</b> 0 | 105,082,000 |  |
| Germany*       | 87,787,730  | 12,595,250  | 50,383,000       | 80,148,657     | 15,074,835         | 45,223,000  |  |
| AvetHno'y.     | 0,008,000   | 16,640,000  | 22,654,000       | 5,461,000      | 10,467,000         | 21,931 000  |  |
| Netherlande    | 8,210,000   | 7,091,000   | 10,307,000       | 8,920,000      | 5,762,000          | 9,682 000   |  |
| Nat. B'lgion.* | 2,064,000   | 1,482,000   | 4,410,000        | 2,956,000      | 1,478,000          | 4,43\$ 000  |  |
| Tot.thisweek   |             |             |                  |                |                    |             |  |
| Tot. prev. w'k | 149,736,452 | 89,596,411  | 230,332,863      | 123,012,438    | 89,176,000         | 212 189,434 |  |

Note.-We receive the foregoing results weekly by cable, and while not all of the date given at the head of the column, they are the returns asked mearest to that date-that is, the latest reported figures.

### THE INFLUENCE OF THE CABLE.

How few of those who read of the death of Cyrus W. Field and of his work in connection with the laying. of the Atlantic Cable, stop to consider what an important event this cable really was. Since the cable was put in successful operation in July 1866, twenty-six years ago, a new generation has come on the scene, and to many of these the account of Mr. Field's early life, as published in the daily papers, and of his part in providing the cable, with a narration of the trials and difficulties attending the effort, will reveal numerous new and striking facts, or facts which though learnt at school, had nearly passed out of mind. Such persons will not fail to be impressed with the magnitude of the task which Mr. Field assumed and carried to a successful conclusion, nor will they be slow to express admiration for his services and these of his small band of associates, composed of Peter Cooper, Moses Taylor, Marshall O. Roberts, and Chandler White--all honored names-who assisted him, financially and otherwise, in his first efforts. Nevertheless, it would be difficult for the new generation to place themselves in the situation as it was before the cable was laid and to conceive just what that occurrence meant-what a great change it inaugurated. Even those of a preceding generation, and whose energies antedate the time of the cable, hardly give the old situation a thought. We all accept progress as the natural order of human events, and look forward-seldom backward.

It is no exaggeration to say that no economic occurrence within recent years has worked as great a change in our industries and commercial life as the successful operation of the Atlantic Cable. In reality, the cable marks an epoch in the nation's, aye the world's history. Some of the results of that achievement appear on the surface, and are obvious to everybody. Being in instantaneous telegraphic communication with the old world, we are kept as fully informed of the doings on the other side of the ocean as we are of our own domestic affairs. The results of the elections now in progress in Great Britain, with the votes of the different candidates-Liberals, Unionists, Conservatives, Parnellites, and anti-Parnellites-are known as quickly in New York as in London. And so other events in which the mind of man is interested-whether social, political, religious, commercial, financial, literary or otherwise-are cabled across and reported, with comments where called for, by our newspapers.

But these are by no means the most important results following from the construction of the cable. It. is in its effects on our exchanges, and on the dealings in commodities, that the influence of this agency has been most decided. In that particular, indeed, it has worked a complete revolution in the methods of doing No dealer on our mercantile exchanges business. would enter upon any large venture now-a-days without full daily advices from Europe. Not only must he have reports of the quotations in the leading markets, but he must have information regarding the crops and other influences affecting the course of prices. If the weather is bad for harvesting, if crop accounts are poor, if there is a panic in Vienna, Berlin, Paris, or London, if there is a withdrawal of gold from England for any of these centres, if money rates or exchange. rates go up or down, if there is a movement of troops to the Rassian frontier, if there is a political disturbance in Bulgaria, or if anything else occurs affecting. immediately or remotely the markets or the mercantile or. financial situation, business men here are made promptly acquainted with the facts, and are able to regulate their affairs accordingly. In the same way any development in the United States, whether bearing on the crop outlook, or upon other things, is flashed over to Europe, and thus the markets are under world-wide domination, instead of under limited local influences. In such a situation every event is calculated to have its proper influence, and prices fluctuate according to the weight attached to it. So accustomed has every one become to such methods that it seems difficult to imagine how business could have been carried on under the old order.

Two Now, what follows from such conditions? things may be said to follow mainly-first, an equalization of values in the markets of the world, and secondly a reduction and narrowing of the margin of profits. When the cable was opened the Pall Mall Gazette directed attention to what it termed the great and novel dangers to which men were exposed by the impossibility of applying to messages by telegraph the same kind of control which was exercised over correspondence by mail. It was argued that an order which might ruin the house that executed it might be transmitted over the cable with such circumstantial evidence of authenticity as to defy detection. In reply it was contended that while with the very high rates then charged, this objection might have force, with the cheapening of the cost there ought to be no more difficulty in checking messages between London and New York, and verifying doubtful points, than in applying a like process on dispatches between New York and Chicago or St. Louis. As a matter of fact, there has been searcely any trouble of this kind, forged messages like that this week falsely announcing the death of William Waldorf Astor being a very rare occurrence. It may be truthfully affirmed that the markets of the world are governed by real and genuine events, and not by false or fictitious events; and while it can not be claimed that the spirit of speculation has been checked, it has certainly been made subject to legitimate influences, however wide and varied these may be.

In reference to the narrowing of the margin of profit, that has resulted naturally from the change in conditions which the cable brought with it. So long as merchants and dealers had to wait ten days for a steamer to come in to get news from the other side (ocean vessels did not then make the passage in six days), and had to guard against all the contingencies which might occur in this interval, the margin had to be made large enough and broad enough to cover these contingencies. But now the situation is different. A dealer can buy here and instantly sell on the other side, or vice versa. He knows the rates of money in the United States and abroad, the rates of foreign exchange, and all the other factors which enter into the calculation. Thus the doubtful or uncertain elements are eliminated as far as they can be, and the danger of loss reduced to a minimum. Consequently a mere fractional profit now suffices and is accepted where formerly a much larger profit was necessary. The effect of the cable, therefore, has been to equalize and regulate values, to bring buyer and seller, consumer and producer, closer together, and to reduce greatly the intermediate cost incidental to the transfer. In this sense the cable may be said to be one of the most important instruments of modern commerce, and also one of the most beneficial. As it was Mr. Field's foresight, energy and perseverance, which provided this essential

agency, his name deserves always to be associated with it.

### BREADSTUFFS EXPORTS—PAST AND PROSPECTIVE.

The statement of breadstuffs exports which the Bureaau of Statistics at Washington has issued this week is interesting not only because it gives us the results for one of the most remarkable years in the history of the trade, but also because if analyzed and studied it affords aid in determining the probabilities or possibilities of another year of heavy exports the current twelve months under a good crop in this country. The phenomenal shipments of the late year are the result of two concurrent events-extraordinarily large harvests here in 1891, and very poor harvests abroad the same year, a combination which has occurred once or twice before in the world's history. Judging from present indications, the United States will have another large crop of wheat the present year-not so large as the altogether exceptional production of last season, but yet very heavy in amount; always provided that frost does not occur to reduce the yield in the spring wheat sections of the Northwest. With the probability of an ample surplus for export, the question whether the world will need it or be able to take it becomes very important, and in seeking to find an answer to that question a study of the statistics regarding the distribution of the late year's shipments will be very useful.

As a preliminary it will be helpful to stop to consider the general aggregates for the twelve months. These have never before been approached, it is almost needless to say. Taking all the breadstuffs exports together, the value of the 'late year's shipments is not likely to fall much if any below 300 million dollars. The total as we have made it up actually reaches \$298,867,184, and this does not include a few items and a few ports for the closing month, June, full reports regarding which have not yet been received. In the year preceding, the value of the shipments reached only a little over 128 million dollars; even in 1880, which had previously been the banner year, the total was somewhat less than at present, being 288 millions. The principal items of course in the outward movement have been the wheat and flour shipments, and these also are unexampled in magnitude. At the beginning of the fiscal year the country looked forward simply to equalling the very heavy totals of 1880 and 1881, in the one of which years the wheat and flour shipments amounted to 1803 million bushels and in the other to 1863 millions. As it is, we have actually exceeded the larger of these totals about 40 million bushels-that is, we sent out during the twelve months between 225 and 226 million bushels of flour and wheat. The actual total so far is 225,456,357 bushels, and this is likely to be increased somewhat when the final returns are received.

A large proportion of the wheat goes out in the shape of flour, and of this the shipments were 15,159,781 bbls., equivalent to 68,219,014 bushels of wheat. But even of wheat alone we exported 157‡ million bushels, which is larger than ever before. As against the 225‡ million bushels exports of wheat and flour in the late year, the exports in the year preceding were only about 106 million bushels; the average per annum for the whole of the four years preceding is not quite 106 million bushels, so that the 1892 total is more than double this average. As far as price is concerned, it is of course understood that the average per bushel of wheat has been lower than in 1880 and other years when the figure was very high. Still, the United States realized a very good figure—above a dollar a bushel; in fact \$1.02½, which is the best average since 1884. The average per barrel of flour at \$4.959 is also the best since 1884. On the June exports however the average per bushel of wheat is only 91½ cents, and this reflects the decline which has been in progress during the twelve months and the much lower prices now prevailing. The following gives the wheat, flour and corn exports for each year since 1874. It will be observed that the corn exports for 1891-92 were over 75½ million bushels, but were not the largest on record.

VALUES OF EXPORTS.

| Fiscal Year<br>ended<br>June 30. | Wheat.      | Wheat<br>Flour. | Total<br>Wheat &<br>Flour. | Corn.      | Tot.Wheat<br>Corn<br>& Flour. | Total all<br>Br'dstuffs. |
|----------------------------------|-------------|-----------------|----------------------------|------------|-------------------------------|--------------------------|
|                                  | 5           | 8               | \$                         | \$         | \$                            | \$                       |
| 1874                             | 101,421,459 | 29,258,094      | 130,679,553                |            | 155,449,504                   |                          |
| 1875                             | 59,607,863  | 23,712,440      | 83,320,303                 |            | 107,777,240                   |                          |
| 1878                             | 68,382,899  | 21,433,470      | 92,816,369                 |            | 126,081,649                   |                          |
| 1877                             | 47,135,502  | 21,663,947      |                            |            | 110,420,754                   |                          |
| 1878                             | 96,879,016  |                 | 121,967,737                |            | 169,998,095                   |                          |
| 1879                             | 180,701,079 |                 | 160,268,792                |            |                               | 210,355,528              |
| 1880                             | 190,546,305 |                 | 225,879,502                |            |                               | 288,030,835              |
| 1881                             | 107,698,485 |                 | 212,745,742                |            |                               | 270,332,519              |
| 1882                             | (12,929,718 |                 | 149,304,773                |            |                               | 182,670,528              |
| 1883                             | 119,879,541 |                 | 174,703,800                |            |                               | 208.040,850              |
| 1884                             | 75,026,678  |                 | 128,166,374                |            |                               | 102,544,715              |
| 1885                             | 72,933,097  |                 | 125,070,433                |            |                               | 160,370,821              |
| 1896                             | 50,262,715  | 38,442,955      |                            |            |                               | 125,816,558              |
| 1887                             | 90,713,481  |                 | 142,666,563                |            |                               | 165,768,662              |
| 1888                             |             |                 | 111,019,173                |            |                               | 3 127,191,687            |
| 1889                             |             |                 | 88,919,186                 |            |                               | 3 123,876,661            |
| 1890                             |             |                 | 102,312,074                |            |                               | 9 154,925,027            |
| 1891                             |             |                 | 103,125,888                |            |                               | 5 128,121,656            |
| 1892*                            | 161,361,123 | 75,179.891      | 236,541,014                | 41.491,308 | 3)278,032,329                 | 2 2 8, 867, 184          |
| * Figures                        | for 1892 s  | ubject to       | slight cor                 | reotions.  |                               |                          |

QUANTITIES EXPORTED.

| Year ended<br>June 30. | Wheat.      | Av'ge<br>per<br>bush. | Flour.     | 2)/T 1 | Tot. Wheat<br>and Flour. | Corn.      | Av'ge<br>per<br>bush. |  |
|------------------------|-------------|-----------------------|------------|--------|--------------------------|------------|-----------------------|--|
|                        | Bush.       | 8                     | Bbls.      | 8      | Bush.                    | Bush.      | \$                    |  |
| 1874                   | 71,059,928  | 1.428                 | 4,094,004  | 7.146  | 89,483,351               | 31,434,606 | .719                  |  |
| 1875                   | 53,047,177  | 1.124                 | 3,973,124  | 6.001  | 70,926,253               | 28,858,420 | .817                  |  |
| 1878                   | 55,078,122  | 1.242                 | 3,935,512  | 6.205  | 72,782,925               | 49,493,572 | .672                  |  |
| 1877                   | 40,325,611  | 1.169                 | 3,313,665  | 6.479  | 55.372,104               | 70,860,983 | *587                  |  |
| 1878                   | 72.404,981  | 1.338                 | 3,947,383  | 6.358  | 90,167,959               | 85,461,098 | *563                  |  |
| 1879                   | 122,353,936 | 1.068                 | 5,629,714  | 6.252  | 147,657,049              | 80,296,252 | .471                  |  |
| 1880                   | 153,232,793 |                       | 6,011,419  | 5.878  | 180,804,180              | 98,169,877 | *543                  |  |
| 1881                   | 150,565,177 | 1.113                 | 7,945,786  | 5.86   | 186,321,514              | 91,008,175 | .625                  |  |
| 1882                   | 95,271,802  | 1.182                 | 5,915,680  | 0.148  | 121,892,389              | 43,184,915 | 668                   |  |
| 1883                   | 100,385,828 | 1.127                 | 9,205,664  | 5.026  | 147,811,816              | 40,5>6,825 | *684                  |  |
| 1884                   | 70,849,012  | 1.086                 | 9,152,260  | 5.588  | 111,531,182              | 45,247,400 | .611                  |  |
| 1885                   | 84,653,714  |                       | 10,048,145 | 4.897  | 132,570,366              | 51,884,416 | •540                  |  |
| 1886                   | 67,759,209  | 0.870                 | 8,179,241  | 4.700  | 94,565,793               | 63,655,439 | 498                   |  |
| 1887                   | 101,971,949 | 0.830                 | 11,518,449 | 4.510  | 153,804,969              | 40,807,852 | •480                  |  |
| 1888                   |             | 0.853                 | 11,063,574 | 4.070  | 119,625,344              | 24,278,417 | •550                  |  |
| 1889                   | 40,414,120  | 0.892                 | 9,374,808  | 4.832  | 88,600,743               | 09,592,928 | 474                   |  |
| 1890                   | 54,987,767  | 0.835                 | 12,231,71  | 4.603  | 3 109,430,466            | 101,973,71 | 1 .418                |  |
| 1891                   | 55,131,948  |                       | 11,344,304 | 4.825  | 2 100,181,315            | 30,768,213 | .574                  |  |
| 1892*                  | 157,237,34  | 3 1.050               | 15,139,78  | 4.959  | 225,456,857              | 75,290,690 | •561                  |  |
|                        |             |                       |            |        |                          |            |                       |  |

\* Figures for 1892 are subject to slight corrections.

With exports of wheat and flour of 225 million bushels in the fiscal year 1892, against only 106 million bushels in the fiscal year 1891, we may go a step further and see what countries chiefly have taken this increased quantity. We cannot make the division for the full twelve months, but from figures for the eleven months published by the Bureau of Statistics we have prepared the subjoined summary. While not covering the whole year, these figures answer sufficiently well for present purposes, since they give us the bulk of the year's increase—all but a few million bushels.

EXPORTS OF WHEAT AND FLOUR FROM UNITED STATES-ELEVEN MONTHS ENDING MAY 31. .

|                     | Wh          | real-      | Flo        | ·          |
|---------------------|-------------|------------|------------|------------|
|                     | 1892.       | 1891.      | * 1802.    | 1891.      |
|                     | Bush.       | Bush.      | Bbls.      | Bbls.      |
| United Kingdom      |             | 26,830,869 | 5,838,008  | 6,629,974  |
| Germany             |             | 139,588    | 48,457     | 8,174      |
| Trance              |             | 11,403,935 | 209,399    | 39.078     |
| Rest of Europe      |             | 6,791,506  | 943,561    | 402.777    |
| British N. America. | 4,040,435   | 2,145,388  | 455,196    | 417,100    |
| Other countries     | 333,095     | 941,793    | 3,448,219  | 3,058,778  |
| Total               | 147,972,258 | 48,257,082 | 13,947,810 | 10,535,881 |

The important points in this comparison are (1) that it shows that Great Britain took from us 62,237,996 bushels in 1892, against but 26,830,869 bushels in 1891; (2) that France took 42,038,954 bushels, against but 11,403,938 bushels; (3) that Germany took 6,311,695 bushels, against only 139,588 bushels; and (4) that other countries of Europe took 32,110,083 bushels against 6,795,506 bushels. Nothing could indicate more clearly than this the universal crop shortage which existed last year, making the call on us urgent and imperative. Great Britain, in addition to taking 351 million bushels more of wheat from us, took 2,200,000 barrels more of flour, equivalent to about 10 million bushels of wheat. But the takings of Great Britain will bear further analysis, with a view to seeing how largely they represent an actual increase in the imports of that country and to what extent a change in the sources of supply. The English trade statistics are not made up for the same period as our own, but from the monthly returns we have been able to compile the following, which will be found very interesting. The figures are given in cwts. of 112 lbs.

ORTS OF WHEAT AND FLOUR INTO GREAT BRITAIN

|   | IMPORTS OF WI               | HEAT AND  | FLORE INTO | GRMAT BRIIL  | LLD4.      |
|---|-----------------------------|-----------|------------|--------------|------------|
|   | _                           | 12 le     | ven months | inding May : |            |
|   | Wheat-                      | 1891-92.  | 1890-91,   | Increase.    | Decrease.  |
| F | rom Russia, owts            | 6,980,079 | 17,917,506 |              | 10,937,427 |
|   | Germany                     | 278,527   | 957,174    |              | 678,647    |
|   | France                      | 115,086   | 24,293     | 90,793       |            |
| , | Turkey                      | 1,259,548 | 956,875    | 302,673      |            |
|   | Roumania                    | 923,932   | 4,344,448  |              | 3,420,516  |
|   | Egypt                       | 1,036,206 | 512,345    | 523,861      |            |
|   | United States2              | 7,823,603 | 18,452,455 | 14,371,148   |            |
|   | Chili                       | 2,520,592 | 165,894    | 2,354,698    |            |
|   | British East Indies.1       | 3.041.979 | 8,759,115  | 4,282,864    |            |
|   |                             | .337.903  | 2.754.157  |              | 1,396,254  |
|   |                             | 2,794,492 | 1,197,385  | 1,597,107    |            |
|   | Other countries             |           | 3,462,534  |              | 1,579,312  |
|   | Total6                      | 0,015,169 | 54,504,181 | 5,510,988    |            |
| E | Flour-<br>rom Germany, ewt. | 157.270   | 841.025    |              | 683,755    |
| 1 | Frauce                      | 25.820    | 85,185     |              | 59,365     |
|   | Austrian territories        | 796,761   | 1.368.698  |              | 571,937    |
|   | United States1              |           | 11,078,287 | 4,318,221    |            |
|   | Brit. North America         | 843,569   | 900, 93    |              | 57,429     |
|   | Other countries             | 156.682   | 489,492    |              | 332,810    |
|   |                             |           |            | 0.010.007    |            |

This establishes the fact that the United Kingdom took more wheat of us, both because her aggregate needs were greater and because other sources of supply failed her. Most of her flour imports always come from the United States, but while in 1891 3,685,000 hundredweights came from other sources, in 1892 only 1,980,000 hundredweights came from those sources. In wheat, the increase in aggregate imports was only about 5<sup>1</sup>/<sub>2</sub> million cwts., but as Russia supplied only 6,980,079 cwts, against 17,917,506 cwts the previous year, and Roumania only 923,932 cwts, against 4,344,448 cwts, and several other countries also furnished diminished amounts, the call upon the United States was correspondingly augmented. Besides the increased imports from the United States, India also yielded enlarged supplies, and likewise Chili, Egypt and Turkey, though the last three only in comparatively minor amounts.

It is not probable that India can be depended on to furnish as large a stock the present year as last, since accounts agree in saying the crop in that country is smaller. With regard to Russia, reports are conflicting. In the case of France, however, which as stated above in the eleven months of 1893 took over 42 million bushels of wheat from the United States, the crop promises to be much better than last year, and that country will require less foreign wheat than in the late year. The reports from the various producing countries regarding the outlook will be carefully watched for some time.

#### RAILROAD GROSS EARNINGS FOR JUNE AND THE HALF YEAR.

Our statements of gross earnings for June and the first six months of the year reflect on the whole prevailing conditions. In the aggregates there is improvement over the corresponding periods last year, just as had been expected, but special roads and special sections have suffered losses because of certain unfavorable factors, while at the same time some other roads and sections have made exceptionally heavy gains, because circumstances and conditions were extremely propitions in their case.

As between the different months of the year results have varied a great deal, accordingly as the weather conditions were good or bad in the two years, and also aceording as the comparison was with a good or a poor exhibit in the corresponding month in 1891. When we speak of the weather conditions, we refer not to the character of the winter, which was mild in both years and comparatively free from snows and ice, but to rains, floods, etc., which were very much of a drawback nearly all over the country in May, and only less so in January, making the gain in those months small in amount and ratio, that for May having been only \$824,832 or 2.16 per cent. After this small gain in May the gain now of \$2,956,364 or 7.43 per cent for June, is very gratifying. It is worth noting, too, that the percentage of improvement for this month does not differ much from that for the half year, this latter period recording a gain of \$18,-634,425, or 7.59 per cent. The extent of road covered is large in both periods, reaching 93,996 miles against 91,405 miles for June, and 96,945 miles against 94,354 miles for the half year. The following is a summary of the aggregates for each month.

| Period.              | Mileage. |        | Earn       | Increase.    | Da        |       |
|----------------------|----------|--------|------------|--------------|-----------|-------|
| I'CT504.             | 1832.    | 1831.  | 1892.      | 18)1.        | Increase. | 19,0  |
|                      | Miles.   | Miles. | \$         | \$           | 8         |       |
| January (139 roads). | 96,381   | 91,313 | 39,718,075 | 38,724,279   | 993,796   | 2.57  |
| February (140 roads) | 91,307   | 92,106 | 39,008,578 | 34,112,110   | 4,620,468 | 13.43 |
| March (15) roads)    | 99,264   | 96,595 | 41,515,382 | 41,040,570   | 3,504,806 | 8.5   |
| April (150 roads)    | 99,911   | 97,163 | 42,102,375 | 40,608,228   | 1.494.147 | 3.6   |
| May (113 roads)      | \$6,429  | 93,871 | 39,067,824 | 38, 242, 992 | 821.832   | 2.16  |
| June (138 roads)     | 93,990   | 91.405 | 43.739.185 | 39,783,121   |           |       |

There have been fair amounts of gain in June for several successive years, but for the six months the in\_ crease in 1891 was rather small, reaching only \$8,674, -826 then, or not quite 4 per cent. For the six months of the current year, as we have seen, the increase is \$18,634,425, or 7.59 per cent. In 1892 the roads had the advantage of the large crops of 1891, while last year they suffered because of the poor crops of 1890.

|                    | 3111           | eage.      | Earr           | uings.            |                 |
|--------------------|----------------|------------|----------------|-------------------|-----------------|
| 6.5                | Year<br>Given, | Preceding. | Year<br>Given, | Year<br>Preceding | Incredee.       |
| June,              | Miles.         | Miles      |                |                   |                 |
| 1886 ( 60 roads)   | 17,402         | 45,775     | 20,051,630     | 17.9.2 040        | Inc. 2,058,930  |
| 1887 (113 roads)   | 02,023         | 59,002     | 27,577,058     |                   | Inc. 3,199,776  |
| 1888 (101 roads)   | 01,852         | 55,091     | 25,171,704     | 24,179,507        |                 |
| 1889 (137 roads)   | 79,470         | 78,001     | 31,577,710     | 80,231,210        | fnc. 1.353,500  |
| 1890 (151 roads)   | 81,719         | 79,671     | 33,791,874     | 31,107,583        | Inc. 2,629,291  |
| 1891 (138 roads)   | 85,731         | 83,215     | 35,647,157     | 33,910,218        | Inc. 1.730,039  |
| 1892 (188 roads)   | 93,396         | 91,405     | 42,739,495     | 89.783.121        | Inc. 2,058,364  |
| Jan. 1 to June 30. |                |            |                |                   | 1               |
| 1988 ( 62 roads)   | 50,213         | 48,610     | 124 732 267    | 112 288 420       | Inc. 6,943,838  |
| 1887 (111 roads)   | 03,938         | 60,594     |                |                   | Inc.24,195,057  |
| 1886 (103 roads)   | 05,705         | 61,948     |                |                   | Inc. 5,785,818  |
| 1889 (188 roads)   | 82,274         | 78,831     |                |                   | Inc.12,472,598  |
| 1890 (116 roads)   | 83,155         | 81,147     |                |                   | Inc.23,163,934  |
| 1891 (188 roads)   | 88,557         | 85,948     |                |                   | Inc. 8,074,826  |
| 1892 (139 roads)   | 96,945         | 94,351     |                |                   | Inc. 18,034,425 |

It is proper to state that our figures do not include the returns of several large roads, with very heavy

amounts of gain, which never report in time for our early statements, and which therefore were not represented in other years, either. We refer to such roads as the Pennsylvania, which for the five months to May 31 gained \$1,067,861 on its Eastern system and \$2,235,530 on the Western system; the Erie, which for the same period gained \$849,044; the Baltimore & Ohio, which gained \$726,404; the Reading, which gained \$743,276, with \$1,558,941 more gain on the Coal & Iron Company; the Ohicago & Northwestern, which gained \$2,108,200'; the Omaha, which gained \$573,820; the Burlington & Quincy, which gained \$2,750,157, &c.

Among the roads included in our tables and which have reported for the full six months, the Milwaukeo & St. Paul stands foremost in amount of gain, having added nearly  $2\frac{1}{2}$  million dollars (\$2,422,663) to its carnings of last year. Next after the St. Paul, comes the Great Northern with \$1,285,255 increase, and there are two other systems which have gained in excess of 14 million dollars each, namely the New York Central and the Atchison, the latter on the basis of the inclusion of the St. Louis & S.n Francisco. The Lake Shore has gained \$1,158,187, the Louisville & Nashville close to a million and the Rock Island not far from the same figure, while the Missouri Pacific, the Miehigan Central and the Canadian Pacific have each gained over \$750,000. The gains below that amount are so numerous that we would weary the reader if we attempted to mention them separately. They are contained however in the list given further below, which also shows the large gains for June. It will be observed that the St. Paul has the heaviest increase for the month as well as for the half year, namely \$437,162. As regards the roads showing losses, while there are altogether 40 of these for the six months (ont of 139 roads reporting) and 44 for June (out of 138), the number of companies which have fallen behind in any considerable amount is really quite small. Thus for the half year there are only five losses in excess of a hundred thousand dollars each, and for the month only three in excess of \$30,000. The heaviest loss for the half year is that of the Mexican Railway, which is sufering from new competition and has a decrease of \$483,142. The Northern Pacific stands next, with \$389,586 decrease (not counting the operations of Wisconsin Central), but it is worthy of note that for June the result on that road was very different, a gain of \$68,657 being reported. Besides the Mexican Railway and the Northern Pacific, the only roads with large losses are the Texas & Pacific, \$168,674; the Sonth Carolina, \$158,841, and the Mexican National, \$106,-424. For the month the three large losses are the Mexican Railway \$87,170, the Texas & Pacific \$75,294, and the Western New York & Pennsylvania \$33,024. The following is the full list of large gains and losses already mentioned.

CHINARS IN CHARK BIDVINGS MAD THIN

| ERENGLEAD UILANG            | PO TV CLIF | USS BARNINGS FOR JUNES.    |
|-----------------------------|------------|----------------------------|
| Increases.                  |            | Increases.                 |
| Chic. M. & St. P            | \$437,162  | Northern Pacific \$68.657  |
| Mo. Pae. and Iron Mt        | 190,159    | Wabish 62,296              |
| Chle. R. I. & Pac           | 183,217    | St Jos. & Gd. 1sl 56, 365  |
| Louisv. & Nashy             | 172,399    | Denver & Rlo Grande 50.900 |
| Can. Pacific                | 156,518    | Minn & St. Louis 42,243    |
| At. and San F. (4 rds.).    | 143,498    | Mo. Kap. & Tex 39.119      |
| Clev. C.C.& St. L. (2 rds.) | 130,241    | lown Central               |
| N. Y. Cont, & Hud. Rlv.     | 123,193    | Louisv. N. A. & C 37,196   |
| Gt. Northern (3 rdz.)       | 116,119    | Colorado Midland 34,170    |
| *Gr. Tr. of Cau, (3 rds.)   | 97,257     | Elo Grande Southorn 33.449 |
| Nush. C. & St. L.           | 91,627     |                            |
| Illinols Central            | 89,978     | Total (representing        |
| Wisconain Central           | 88,456     | 38 roads)                  |
| Norfolk & Western           | 84,803     | Dorreases,                 |
| Chic. St. P. & Kan. C       | 79,140     | Mexican Rallway \$87,170   |
| Mexican Central             | 76,689     | Texas & Paciflo            |
| Minn Sl. P. & S. S. M.      | 74,407     | Western N. Y. & Pa 33,024  |
| Chesapoake & Ohio           | 72,395     | - 10 0pt                   |
| Burl. C. R. & No            | 70.081     | Total (representing        |
| N. Y. Ont. & West           | 69,163     | S roads) \$195,485-        |
|                             |            |                            |

For five weeks. | For four weeks.

80

|                            |             | Increases:               |              | á  |
|----------------------------|-------------|--------------------------|--------------|----|
| Increases.                 | 00 400 665  | DUF DAP SI               | 78,403       | ſ  |
| Chio. Mil. & St. Paul      | \$2,422,668 | Col H V & Toi            | 74,673       | ļ  |
| Gt Northern (3 rds.)       | 1,285,255   | Kan. C. Ft. S. & Mem. 1  | 72,840       | ł  |
| N. Y. Cent. & Hud. R.      | 1,273,365   |                          | 58,479 b     | Į  |
| At. and San F. (4 rds.)    | 1,256,769   |                          | 45.089       | ,  |
| Lake Shore & Mich. So.     | 1,158,187   |                          |              | J  |
| Louisv. & Nashv            | 954.864     |                          |              | )  |
| Chic. R. I. & Pao          | 904,070     |                          | 39,747       | -  |
| Mo. Pao. and fron Mt.      | 832,713     |                          | 37,435 1     |    |
| Mo. Fao. and non lot.      | 760,748     | Pitts. & West            | 29,871       |    |
| Can. Paotfic               | 677.000     | Chie & West Mich         | 14,566 1     | l  |
| Mich. C. and Can. Bo       | 613,844     | Towa Contrai             | 10,634       |    |
| Naah. C. & St. Louis       |             | Gr. Rap. & Ind. (3 rds.) | 105,439 V    | ł  |
| Gr. Tr. of Can. (3 rds.)   | 543,598     |                          | 05,209       |    |
| Illinois Central           | 449,432     |                          | 03,754 0     | )  |
| Minn. St. P. & S. C. M.    | 433,051     |                          | 02,460       | 1  |
| Wabash                     | 424,724     | Chic. Peo. & St. L       | C            | ł  |
| Mexican Central            | 420,158     |                          |              | 1  |
| Denver & Rio Gr            | 336,324     | Total (representing      | 205 387 I    | 1  |
| B. C. R. & No              | 334,093     | 52 roads)\$19,5          | 100,001      | 1  |
| Wisconsin Centrai          | 312,842     | Decreases.               | 11           | 1  |
| Norfolk & Western          | 312,746     |                          | 20012301     | 5  |
| NOTIOIR de la coloria.     |             | Northern Pacific         | 389,586      |    |
| Cl. C.C. & St. L. (2 rds.) |             | Torsa & Pacific          | T09'01 #   - | J. |
| Chic. St. P. & Kau. C      |             | South Caroling.          | 158,841 f    | 2  |
| Louis. N. A. & C           |             | Mexican National         | 106,424      | 1  |
| N. Y. Out & West           | 217,374     | AUGAIGAN MACIOULINE      |              | h  |
| St. Jos. & Gr. Isl         | 198,766     | Total (representing      |              | 4  |
| Chesapeake & Ohio          | 184,954     | 5 roads) \$1,            | 305.667      |    |
| Blo Grande Southeru.       | 183,456     | ο τοιασιο)               | 500,007 8    | 1  |
|                            |             |                          |              |    |

As to the conditions which have prevailed and of which these results are the outcome, the factor of paramount importance of course has been the heavy grain movement following last year's exceptional harvests. We shall point out presently the dimensions of this movement and the sections which have gained most from it. The preparations and building operations which have been going on in Chicago in connection with the coming World's Fair have doubtless also proved a stimulating agency. The shipments of iron ore from the Lower Lake ports to the furnaces in Pennsylvania, Ohio, etc., were likewise a favoring influence, being in excess of those for last year, when they had been reduced by the Connellsville coke strike; and the roads handling that traffic undoubtedly derived considerable benefit from the increased shipments. Moreover, there was an extra day in the half year, February having had 29 days. But after this has been said, it still remains true that the conditions were not all favorable, that on the contrary some of them were decidedly unfavorable. General business was certainly not active, and profits are known to have been small in nearly all industriescircumstances which tended to restrict enterprise and speculation. In the iron trade, as all are aware, the state of things has not been satisfactory. Besides this, two important sections of the country-the South and the Pacific Coast-as we have many times pointed out, have been going through a period of considerable industrial depression. In the Sonth, moreover, apart from the low price of cotton, the depression in the iron trade, and the collapse in the real estate speculation, there has been a falling off for the six months in the movement of cotton itself. In the West the movement of provisions and live hogs, while irregular, was on the whole smaller than in 1891. The section which in general reveals the best results as to earnings-that is, shows the heaviest and widest improvement-is the Northwest, while the section which presents the least satisfactory returns is the South. The one has gained most from the favorable conditions which have prevailed, the other has suffered most from the unfavorable conditions.

In the grain movement there was an increase in the aggregates at the Western ports in every one of the cereals. Of wheat the receipts for the 26 weeks were about 70<sup>‡</sup> million bushels the present year, against less than 41<sup>‡</sup> million bushels last year; of corn about 68<sup>‡</sup> millions against 51 millions; of oats 49<sup>‡</sup> millions against 41<sup>‡</sup> millions; of barley 12<sup>‡</sup> against 7<sup>‡</sup> millions, and of rye 2<sup>‡</sup> millions against 1<sup>‡</sup> millions. Altogether the receipts of grain in 1892 were 203,186,586 bushels, against only 143,262,895 bushels in 1892, showing an increase roughly of 60 million bushels—say equivalent

to 11 million tons of freight-and in addition there as an increase of nearly two million barrels in the Of the increase of 29 million eccipts of flour. oushels in the deliveries of wheat, 12 million oushels is found at Minneapolis, 9 millions at Duluth and 6 millions at Chicago and Milwaukee, udicating how largely the gain has been at the springwheat points and also how largely it has been in favor of Northwestern roads. In cats out of 73 millions increase at all the points, nearly 7 millions is at Chicago. In corn, however, out of 17 million bushels increase, 101 millions is at St. Louis. For the five weeks of June the gain over last year is also very heavy-the receipts for 1892 reaching 46,084,644 bushels, against only 26,218,677 bushels-and here the showing is the same as for the half-year. The wheat receipts alone increased nearly 9 million bushels, 54 million bushels of the whole amount being contributed by Minneapolis, a million more by Duluth, and 11 millions by Chicago and Milwaukee. Of the increase of 53 million in oats for the five weeks, no less than 4 millions is at Chicago, and of the increase of 43 million bushels in corn 21 millions is at Chicago and 11 millions at St. Louis. Below is our usual detailed statement.

RECEIPTS OF FLOUR AND GRAIN FOR FIVE WEEKS ENDED JULY 2 AND SINCE JANUARY 1.

|   | A  | AD BIACE   | JANUANI  | A.1   |   |  |
|---|--|--|--|---|---|--|
|   | Flour,<br>(bble.)                            | Wheat,<br>(bush.)                                  | Corn,<br>(bush.)   | Oats,<br>(bush.)  | Barley.<br>(bush.)                            | Rys.<br>(bush.)                              |
| Chicago<br>5 wks. June, 1892<br>5 wks. June, 1891<br>Since Jan. 1, 1892<br>Since Jan. 1, 1891       | 467,313<br>278,931<br>2,855,037<br>1,925,964 | 1,851,891<br>1,385,588<br>8,655,006<br>4,994,012   | 10,617,031<br>8,071,591<br>34,165,873<br>31,478,863                    | 9,295,128<br>5,200,454<br>33,376,804<br>20,438,327        | 577,101<br>127,015<br>6,662,342<br>3,983,057  | 215,582<br>90,856<br>1,428,889<br>987,014    |
| Milwaukee-<br>5 wks. June, 1892<br>5 wks. June, 1891<br>Since Jan. I, 1892<br>Since Jan. 1, 1891    | 199,440<br>131,279<br>1,655,005<br>1,323,181 | 1,406,281<br>018,194<br>6,509,634<br>3,194,005     | $\begin{array}{r} 239,760 \\ 62,440 \\ 798,520 \\ 405,730 \end{array}$ | 774,000<br>862,000<br>2,657,000<br>2,031,061              | \$25,000<br>138,580<br>3,208,075<br>1,930,460 | 73,275<br>54,501<br>481,819<br>569,143       |
| St. Louis-<br>5 wks. June, 1892<br>5 wks. June, 1891<br>Since Jan. 1, 1892<br>Since Jan. 1, 1891    | 115,214<br>107,867<br>712,107<br>623,445     | 825,7d3<br>582,779<br>4,949,258<br>3,582,711       | 2,717,600<br>1,483,558<br>21,310,905<br>10,808,993                     | 970,331<br>1,015,050<br>4,797,501<br>4,755,295            | 4,200<br>650<br>1,135,800<br>570,463          | 24,988<br>15,029<br>221,066<br>109,439       |
| Toledo—<br>5 wks. June, 1892<br>5 wks. June, 1891<br>Since Jan. 1, 1892<br>Since Jan. 1, 1891       | 5,760<br>3,034<br>41,741<br>20,781           | 915,100<br>245,485<br>2,503,400<br>1,287,899       | 456,200<br>140,380<br>4,449,500<br>1,575,759                           | 40,899<br>06,200  | 19,200<br>10,600                              | 7,200<br>5,640<br>83,600<br>24,821           |
| Detroit—<br>5 wks. June, 1892<br>6 wks. June, 1891<br>Since Jan. 1, 1892<br>Since Jan. 1, 1891      | 14,724<br>10,999<br>75,854<br>71,103         | 431,807<br>263,980<br>2,017,932<br>1,758,135       | 60,262<br>56,673<br>509,116<br>603,306                                 | 135,66d<br>830,436  | \$1,901<br>10.674<br>467,991<br>230,690       | · · · · · · · · · · · · · · · · · · ·        |
| Cleveland—<br>5 wks. June, 1892<br>5 wks. June, 1891<br>Since Jan. 1, 1892<br>Since Jen. 1, 1891    | \$3,090<br>53,217<br>159,935<br>279,154      | 200,608<br>151,040<br>896,004<br>1,220,309         | 76,585<br>95,528<br>300,589<br>758,708                                 | 320,477<br>1,130,485                                      | 24,670<br>20,416<br>235,633<br>234,687        | 0.632<br>1,713<br>17,397<br>50,204           |
| Peoria-<br>6 wks. June, 1892<br>5 wks. June, 1891<br>Since Jan. 1, 1893<br>Since Jan. 1, 1893       | 19,600<br>13,350<br>96,825<br>60,100         | 67,600<br>79,000<br>420,100<br>517,000             | $1,161,050 \\ + 44,700 \\ 6,917,750 \\ 6,325,400 $                     | 680,000<br>6,285,400                                      | 18,000<br>8,400<br>711,100<br>390,100         | 19,750<br>11,550<br>117,653<br>79,759        |
| Duluth-<br>5 wks. June, 1892<br>5 wks. June, 1891<br>Since Jan. 1, 1892<br>Since Jan. 1, 1892       | 236,770                                      | 2,582,816<br>1,554,804<br>14,841,757<br>6,980,693  | 63,970<br>145,94d  |   |   |  |
| Minneapolis—<br>5 wks. June, 1892<br>5 wks. June, 1891<br>Since Jan. 1, 1893<br>Since Jan. 1, 1893  |  | 7,773,100<br>2,282,080<br>30,865,077<br>18,859,935 |  |   |   |  |
| Total of all-<br>5 wks. June, 1895<br>5 wks. June, 1895<br>Since Jan. 1, 1895<br>Since Jan. 1, 1895 | 836,397<br>6,703,553                         | 7.168.730  | 10,508,84  | 1 13,372,949<br>8,050,083<br>3 49,182,896<br>5 41,484,433 | 311,735<br>12,447,141                         | 347,367<br>179,289<br>2,353,453<br>1,820,371 |
|   |  |  |  |   |   |  |

Considering Chicago by itself, and taking the figures for the even half year, we find that aggregate receipts of wheat, corn, oats, rye and barley in 1892 were 83,-224,790 bushels, against only 67,522,475 bushels in 1891. Strange as it may appear, however, the total falls below that for 1890, which was 87,243,323 bushels. The explanation is that the movement of corn to that point was 12<sup>1</sup>/<sub>2</sub> million bushels less than in that year. The following gives the figures in detail and also the receipts of provisions and live hogs. The deliveries of hogs, it will be seen, were about a quarter of a The million head less than for the half year in 1891. receipts of pork were 10,579 bbls., against 6,887 bbls., but on the other hand of cutmeats and lard the receipts were only about 130 million pounds, against 155 million pounds. For June, all the items show

#### RECEIPTS AT CHICAGO DURING JUNE AND SINCE JANUARY 1.

|               |             | June.      |            | Since Jinuary 1. |             |             |  |  |  |
|---------------|-------------|------------|------------|------------------|-------------|-------------|--|--|--|
|               | 1892.       | 4891.      | 1890.      | 1893.            | 1891.       | 1890.       |  |  |  |
| Wheat.hush.   | 1,075,830   | 1,823,973  | 563,142    |                  |             | 8,400,703   |  |  |  |
| Cornbush.     | 0,723,822   | 7,141,893  | 10,569,291 | \$3,701,723      | 31.067,613  | 46,176,998  |  |  |  |
| Oatsbush.     | 8,171,970   | 4,985,977  | 0,809,339  | 33,038,739       | 23,393,749  | 30,803,879  |  |  |  |
| Rye., .bush.  | 194,112     | 91,289     | 302,107    | 1,375,478        | 1,001,087   | 1,381,043   |  |  |  |
| Barloy.bush.  | 538,088     | 121,895    | 340,561    | 0,596,180        | 4,048,720   | 5,981,646   |  |  |  |
| Total grain,  | 20,401,524  | 13,977,010 | 19,039,137 | 83,221,790       | 07,523,475  | 87,213,323  |  |  |  |
| Flour. bbls.  | 417,603     | 260,477    | 200,208    | 2,837,225        | 1,935,542   | 2,045,816   |  |  |  |
| Porkbbls.     | 1.272       | 71         | 8,708      | 10,579           | 6,887       | 42,110      |  |  |  |
| Cut m'ts.lbs. | 19,002,203, | 16,119,789 | 31,838,000 | 89,144,204       | 113,781,200 | 105,456,913 |  |  |  |
| Lardibs.      | 9,887,057   | 5,141,949  | 15,107,816 | 42,330,560       | 41,412,651  | 72,320,807  |  |  |  |
| Live hogs No  | 701,062     | 571,421    | 601,070    | 4,283,628        | 4,519,090   | 3,512,372   |  |  |  |

As regards the cotton movement in the South, that has been smaller both for June and for the six months. For June the gross shipments overland were 49,648 bales, against 42,345 bales, but the receipts at the ports 85,652 bales, against 86,835 bales. For tho six months, with port receipts of 2,001,909 bales against 2,183,884 bales, the gross overland figures out 729,815 bales, against 726,566 balos. But the loss which some of the sections (and consequently the roads in those sections) have had to contend with is not expressed by the decrease of 182,000 bales in the total receipts at all the Southern ports. It happens that at New Orleans and Galveston there were very heavy gains, while at the other leading ports, and especially at those on the Atlantic Coast, the falling off was very heavy. Thus at Savannah there has been a decrease of nearly 100,000 bales; at Charleston the receipts were less than half those of last year, being 83,990 bales against 177,032, while at Norfolk and West Point there has been a decrease of over 138,000 bales.

RECEIPTS OF COTTON AT SOUTHERN PORTS IN JUNE, AND FROM JANUARY 1 TO JUNE 30, 1892, 1891 AND 1890.

| Porta.           |        | June.  |        | Sin       | e Januar  | ry 1.     |
|------------------|--------|--------|--------|-----------|-----------|-----------|
| L UILU.          | 1892.  | 1391.  | 1890.  | 1892.     | 1891.     | 1890.     |
| Galveston bales. | 7,307  | 9,455  | 1,024  | 281,714   | 210,924   | 155,855   |
| El Paso, &c      | 1,270  | 10     |        | 23,983    | 13,239    | 16,977    |
| New Orleans      | 32,122 | 28,577 | 6,410  | 928,202   | 776,040   | 640,063   |
| Mobile           | 2,355  | 6,008  | 142    | 71,485    | 100,583   | 49,002    |
| Florida          | 78     | 194    |        | 4,707     | 4,653     | 13,589    |
| Savannah         | 17,422 | 10,250 | 1,990  | 238,707   | 338,941   | 182,396   |
| Brunswick, &c    | 2,020  | 674    | 148    | 40,447    | 53,783    | 52,159    |
| Charleston       | 4,171  | 6,329  | 679    | 83,990    | 177,032   | 42,764    |
| Port Royal, &c   | 1      | 150    |        | 281       | 187       | 4.35      |
| Wilmington       | 1,318  | 930    | 48     | 26,265    | 44,331    | 19.357    |
| Washington, &c   |        |        |        | 710       | 1,281     | 1,028     |
| Norfolk          | 10,544 | 10,371 | 882    | 151,794   | 234,434   | 100,361   |
| West Polut, &c   | 7,041  | 8,972  | 692    | 137,472   | 193,556   |           |
| Total.           | 85,652 | 86,835 | 11,321 | 2,001,909 | 2,183,884 | 1,289,189 |

In view of this heavy decline in the cotton movement, attended by the decline in the price of the staple and the various other depressing influences which have prevailed in that section and which have already been alluded to, it is not surprising that Sonthern roads as a class should present poorer comparisons than any others. It is noteworthy, however, that several of the more prominent roads with a large mineral traffic, make very good exhibits, more particularly the Louisville & Nashville, the Chesapeake & Ohio and the Norfolk & Western. Out of 25 roads in that section from which we have returns, 12 report a decrease in earnings; for the half year 15 have decreases. We annex a comparison for June for six years on a few leading roads.

EARNINGS OF SOUTHERN OROUP.

| June. 1892.         |           | 1891.     | 1800.     | 1889.     | 1888.     | 1887.     |
|---------------------|-----------|-----------|-----------|-----------|-----------|-----------|
|                     | \$        | \$        | \$        | \$        | 8         | 8         |
| Chesapeake & Ohio   | 753,211   | 090,815   | 805,041   | 407,900   | 395,218   | 413,221   |
| Ches. O. & Southw.  | 166,037   | 174,592   | 154,975   | 152,322   | 143,249   | 144,446   |
| Cin. N.O.& Tex. P.* | 641,493   | 659,820   | 720,899   | 670,415   | 528,305   | 497,618   |
| Louisville & Nash.  | 1,682,865 | 1,510,406 | 1,485,274 | 1,371,855 | 1,300,790 | 1,200,829 |
| Mobile & Ohio       | 242,851   | 250,653   | 258,007   | 216,807   | 194,468   | 170,912   |
| Norfolk & West'nt   | 715,548   | 630,740   | 600,014   | 551,879   | 496,613   | 472,574   |
| South Carolina      | 80,700    | 97,400    | 83,301    | 76,507    | 63,950    | 61,618    |
| Total               | 4,282,705 | 4,001,492 | 8,998,301 | 3,350,781 | 3,188,593 | 3,057,251 |

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Includes Scioto Valley & New Eng. and Shenandoah Valley for all the years

From the Southwest the returns are very good as a rule. For the half year the only losses come from the Texas & Pacific, the International & Great Northern, the Silverton, the San Antonio & Aransas Pass, and the Little Rock & Memphis, while for the month they come from the same roads together with the lines half owned in the Atchison system. The Texas roads undoubtedly owe their losses in part at least to the action of the Texas Railroad Commission in reducing rates.

| EARNINOS | OF | SOUTHWESTERN | GROUP. |
|----------|----|--------------|--------|
|          |    |              |        |

| June.           | 1802.     | 1891.     | 1890.     | 1890. 1880. |           | 1887.   |
|-----------------|-----------|-----------|-----------|-------------|-----------|---------|
|                 | 8         | 8         | . 8       | 8           | \$        | \$      |
| Atch.T.&S.F.    | 2,782,610 | 2,670,474 | 2,523,543 | 2,004,199   | 2,030,300 |         |
| Den.& Rio Gr.   | 714.600   | 693,700   | 758,003   | 606,206     | 678,480   | 677,241 |
| K.C.FLS.& M.    | 806.377   | 345,110   | 359,805   | 965,716     | 833,616   | 380,003 |
| Mo. Kau. & T.   | +776.618  | +737.499  | 1010.8:01 | 654.116     | 478,715   | 623,641 |
| St. L. & Sau F. | 650,457   | 519.042   | 470.818   | 431,350     | 191.002   | 479.772 |
| St. L. Southw.  | 200,489   | 276.041   | 258,007   | 235,892     | 223,131   | 183.587 |
| Toxas & Pao.    | 418,054   | 493,818   | 467,160   | 447,077     | 454,216   | 885,076 |
| Total           | 5,938,241 | 6,735,223 | 6,482,813 | 4,921,556   | 4,702,390 |         |

• Whole Atchison system except St. Louis & San Francisco. + Kansas Oity & Pacific included in these years.

From the Northwest the exhibits, as already said, are exceedingly good. Six roads show losses for the month, but only three for the half year, and in both cases the roads are small ones and the losses also small. On the other hand, the large roads all have very heavy gains. The extent of this is well shown by the following table, covering 11 prominent roads, and which record a gain in the aggregate over 1891 of \$1,170,000 (nearly 20 per cent), after a gain last year of \$537,000, or nearly 10 per cent.

EARNINGS OF NORTHWESTERN LINES.

| Cardination in the second s | ~          |            |           |           |           |           |
|---|------------|------------|-----------|-----------|-----------|-----------|
| June.   | 1892.      | 1891.      | 1890.     | 1889.     | 1888.     | 1887.     |
|   | \$         | 8          | 8         | 8         | 8         | \$        |
| Burl. Ced. R. & No.   | \$38,421   | 268,340    | 209,427   | 210,267   | 222,148   | 217,446   |
| Chic. Mil. & St. Paul   | 2,581,777  | 2,147,615  | 1,949,876 | 2,007,204 | 2,001,829 | 2,119,199 |
| Chic. R. 1. & Pac   | 1,470,910  | 1,287,693  | 1,237,079 | 1,279,620 | 1,306,107 | 1,070,549 |
| Chic. St. P. & K. C.  | 444,212    | 305,072    | 325,784   | 242,092   | 206,765   | 138,477   |
| Iowa Ceutral  | 155,947    | 117,689    | 114,177   | 109,416   | 106,620   | 92,814    |
| Milwaukee & Nor   | 153,545    | 141,009    | 121,991   | 97,744    | 91,588    | 69,695    |
| Minn. & St. Louis.  | 174,483    | 182,240    | 99,489    | 103,945   | 113,409   | 113,459   |
| M. St. P. & S. S. M.  | 211,000    | 169,593    | 131,031   | 109,377   | 70,954    |           |
| SI. Paul & Duluth.  | 183,051    | 167,925    | 111,153   | 106,707   | 150,968   | 167,397   |
| St. P. Minn. & Man.   | 944,500    | 816,352    | 755,149   | 593,597   | 705,1:25  | 613,080   |
| Wis. Central lines.   | 614,983    | 426,527    | 412,717   | 323,202   | \$16,221  | \$34,817  |
| Total   | 7.208.829  | A 030 055  | 6,501,773 | 5.183.171 | 5,350,282 |           |
| TOUL  | 1,400,0401 | 0,000,0001 | 0,001,110 | 9'109'111 | 0,000,404 |           |

Among the Pacific roads, the Northern Pacific loses heavily for the six months, but has a gain for June, as already stated further above.

EARNINGS OF PACIFIC ROADS.

| June.                  | 1892      | 1891.     | 1890.     | 1890.     | 1888.     | 1887.     |
|------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
|                        | 8         | 8         | 8         | 8         | \$        | 8         |
| Canadian Pacific       | 1,763,000 | 1,606,482 | 1,403,000 | 1,842,865 | 1,261,965 | 1,136,131 |
| Northern Pacific       | 1,964,489 | 1,895,832 | 1,930,404 | 1,797,377 | 1,610,137 | 1,149,103 |
| <b>Rio Grande West</b> | 231,500   | 217,800   | 160,183   | 119,779   | 110,037   | 99,407    |
| Tota1                  | 8,958,989 | 3,720,114 | 8,489,587 | 3,260,021 | 2,982,139 | 3,384,649 |

In the Middle and Middle Western States, where are sitnated the great east-and-west trunk lines, the returns are quite generally good. For the month there are 16 losses but 45 gains, and for the half year only 13 losses. In June several of the roads fell behind for special and exceptional reasons. Thus the Peoria Decatur & Evansville has a loss because of the inclusion in the total for 1891 of a heavy item of miscellaneous receipts. In the Colnmbus Hocking Valley & Toledo ease, the loss is nominal rather than real and is due to a change in the treatment of the charge of 15 cents a ton in handling coal by which the total in 1892 is reduced about \$12,000. On the Flint & Pere Marquette, the decrease follows largely from the falling off in the salt traffic, which in the fourth week of the month for instance yielded a revenue of only \$148 in 1892 against \$4,173 in 1891.

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| 82   |                      |  |   | ]  | THE   | CH   | RONICLE.   |  |  |   | I Mile   |   |
|--|----------------------|--|---|--|---|--|--|--|--|---|--|---|
| TRUNK LIN  | ES AND               | MIDDLE A                               | ND MIDDLI   | E WESTER   | N ROAD  | s.   | Name of Road.  | [  | ss Earnin  | Increase or   |  |   |
| June.  | 1892.                | 1891.                                  | 1890.   | 1889.  | 1888.   | 1887.  |  | 1892.  | 1891.<br>\$  | Decrease.   | 1092.  | 1001.                                       |
| Balt. & O. Sonthw.   | \$<br>189,72         | 8<br>181,414                           | \$<br>169,416   | <b>\$</b><br>159,584   | \$<br>154,208   | \$<br>164,052  | Mexican Raliway<br>Mijwaukee & North'n   | \$<br>227,742<br>153,545                                   | 314,912<br>141,009                                       | -87.170<br>+12.530  | 362  | $\begin{array}{c} 321 \\ 362 \end{array}$   |
| Baff. Roch. & Pitt.<br>Chicago & East. 111.  | 242,80               | 226,308                                | 198,508<br>247,415  | 147,407<br>186,029   | 151,413<br>205,294                                      | 188,532<br>196,561   | Mineral Range<br>Minn. & St. Louis   | 12,334<br>174,483  | 12,234<br>132,240  | +100<br>+42.24  | $17 \\ 363$  | 17<br>363                                   |
| Chic. & West Mich.   | 149,30               | 145,448                                | 130,211<br>1,124,254                                      | 106,570<br>1,123,706   | 122,410<br>\$886,417                                    | 110,064<br>\$906,491   | Minn. St.P.& S.Ste M.<br>Mo. Kans. & Tex.eys.  | 244,000<br>776,618   | $169,593 \\ 737,499 \\ 1,860,588$                        | +39,119   | 3 1,672  | 805<br>1,672<br>5,231                       |
| Cl. Cin.Chic.& St. L<br>Col. Hock. V.& Tol.  | 270,48               | 280,754                                | 210,960<br>97,276   | 197,481<br>85,372  | 251,462<br>78,005                                       | 192,042<br>101,261   | Mo. Pao. & Iron Mt<br>Mabile & Ohio  | 2,050,747<br>242,851<br>400,986                            | 250,653  | -7,80   | 2 687  | 687<br>652                                  |
| Det. Lansing & No.<br>Evansv.& Terre 11.   | 190,30               | 90,408                                 | 83,620<br>225,240   | 05,909<br>176,272  | 65,832<br>186,855                                       | 72,815<br>225,234  | Nash. Chatt. & St. L<br>N. Orieans & South'n<br>N.Y.Cen. & Hud. Riv. ¶   | 9,458<br>3,700,009   | 13,194   | -3,73<br>$\pm 128.19$   | 6 65<br>8 <b>2,096</b>   | 65<br>2,094                                 |
| Flint & P. Marq<br>Grand Rap. & Ind.*  | 210,54<br>260,83     | 35 246,871                             | 276,663   | 227,963  | 240,806<br>,818,754                                     | 248,970<br>1,777,564   | N. Y. & Northern<br>N. Y. Ont. & West  | $     48,773 \\     335,880 $                              | 45,500<br>266,712<br>630,740<br>1,895,832<br>496,597     | +3,27<br>+69,16   | 8 423  | $61 \\ 425 \\ 1,077$                        |
| Gr. Trunk of Can.†<br>Lou.Evans.& St.L.  | 104,4                | 108,832                                | 95,781  | 87,615<br>201,727  | 74,105  | 84,972<br>196,427  | Norfolk & Western<br>Northern Pacifie  | 715,548<br>1,964,489                                       | 630,740<br>1,895,832<br>496 597                          | +84,80<br>+68,65<br>+88,45<br>+3,72                                       | 8 1,349<br>7 4,357<br>6 867  | 4,252<br>867                                |
| Louis. N.A. & Chic.<br>N. Y.Cent.& H.It.T  |                      | 00 3,571,802                           | 3,328,000   | 3,392,822  | 193,442<br>289,313                                      |  | Wise, Cent. lines<br>Ohio & Mississippi  | 514,983<br>308,652<br>60,4'0                               | $\begin{array}{r} 426,527\\ 304,926\\ 59,873\end{array}$ | +3.72   | 6 623<br>7 209   | 623<br>209                                  |
| Ohio & Mississippl.<br>Pittsb'g & West'n.  | 212,5                | 37 210,450                             | 195,090   | 183,471<br>84,851  | 175,520<br>66,211                                       | 147,584<br>63,606  | Ohio River<br>Ohio Southern<br>Peo. Dec. & Evansv  | 38,877<br>57,866   | 34,829<br>85,410   | -27,54  | 4 254  | 254   |
| Bt.L.A.& T.II. br's.<br>Tol. & Ohlo Cent   | 128,6                | 01 119,988                             | 1\$5,935  | 108,075  | 81,577<br>977,268                                       | 78,833   | Pitts, Marion & Chlo.<br>Pittsh, Shen, & L. E.   | 3,547<br>33,034  | 3,804<br>27,220  | +5,81   | 4 168  | 133   |
| Wabash<br>West. N. Y. & Pa   | 271.3                | 00 304,324                             | 304,112   | 1,035,915<br>201,323   | 272,501   | 228,170  | Pittsb. & Western<br>Prescott & Ariz. Cent.  | 212,537<br>14,148  | 210,450<br>13,925<br>20,508                              | +22   | 3 73   | 73<br>134                                   |
| Total  | 11,045,7             | 02 10.545,372                          | 10,346,434  | 10,060,919   | ,517,151  | 9,469,332  | Quin. Omaha & K. C<br>Rio Grande South'n.<br>Rio Grande Western.   | $\begin{array}{r} 19,488 \\ 60,263 \\ 231,500 \end{array}$ | 26,814<br>217,800  | +33,44  | $\left. \begin{array}{c c} 9 & 172 \\ 0 & 512 \end{array} \right $                     | $\begin{array}{r} 50 \\ 446 \end{array}$    |
| * All lines. †<br>Clev. Col. Cin. & In<br>T Rome Watertow                          | d. Cin.              | eks. Fr<br>1nd. St. Lon<br>densburg in | is & Chic.  | and Cairo<br>all the yea   | vincenn<br>rs.  | es & Chic.   | Sag. Tuscola & Huron<br>St. Jos. & Gr. Island  | 10,385   | 8,320<br>62,880  | 2 + 2,06<br>2 + 56,36   | 5 67<br>5 445  | 445   |
|  |                      | NINGS AT                               |   |  |   |  | St. Jos. & Gr. Island<br>St. L. Alt. & T. H. Brs.<br>St. Louis Southwes'n.   | 407,400  | 99.213<br>276.044  | 4 + 23,44   | 5 1,222  | 242<br>1,222<br>250                         |
|  |                      |  | ss Earning  |  |   | ileage.  | St. Paul & Duluth<br>San Ant. & Ar. Pass   | 183,051<br>107,037<br>537                                  | 167,923<br>137,830<br>1,269                              | 0 = -30,79  | 3  = 682   | 640<br>3                                    |
| Name of Road   |                      |  | 1891.   | Increase   |   | 2. 1891.   | Sandersv. & Tennille.<br>San Fran. & No. Pac.<br>Silverton   | 78,185   | 81,20<br>15,16   | $\begin{bmatrix} 5 \\ -3,02 \\ -16 \end{bmatrix}$                         | $\begin{vmatrix} 0 & 160 \\ 1 & 26 \end{vmatrix}$                                      | 160<br>20                                   |
|  |                      |  | \$  | Decrease<br>\$   | -   | -  | Sloux City & North<br>South Carolina   | 34.330<br>80,700   | 33,44  | $ \begin{array}{c} 4 \\ -16,70 \end{array} $                              | 6 96<br>6 333  | 3 313                                       |
| Atch. Top. & S. I<br>R'dsj'ntlyown   |                      | 2,615,088<br>167,558                   | 2,502,900<br>167,574                                      | +112,1   | 161 51  | 87  587  | Staten Isi'd Rap. Tr<br>Tennessee Midland  | <b>119,260</b><br><b>16,686</b>                            | 116,76<br>13,55<br>493 34                                | 0 + 3, 13   | 16 133   | 5 135                                       |
| St. L. & San Fr<br>R'dsj'tly own   | an                   | 550.4571                               | 519,042<br>165,197  |  | 15 <b>1,</b> 33   | 28 <b>1,327</b><br>36 530  | Texas & Pacifio<br>Tol. A. Arb. & N. Mich  | 418.034  | 493,34<br>84,75<br>26,33                                 | 6 +7,21   | 18 286   | 3 286<br>2 72                               |
| Atlanta & Florid<br>Balt. & Ohio Sou   | la                   | 165,108<br>7,257<br>189,727            | 5,835<br>181,444<br>3,318                                 | +1,4<br>+8,2<br>+4   |   | $egin{array}{ccc} 05 & 105 \ 81 & 281 \ 22 & 22 \ \end{array}$   | Tol. & Ohio Central  | 128,601  | 119.98<br>71.21  |   | 3 233<br>)7 247  | 235<br>247                                  |
| Birm'ham & Atl<br>Buff, Roch, & Pi<br>Burl, Ccd, Rap.                              | tts                  | 3,795<br>242,807<br>338,421            | 236,308<br>268,340  | +6,4<br>+70,0  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | Tol. St. L. & K. City .  | 153,275  | 149,26<br>1,050,38                                       | 71 + 62,29  | 16 1,92  | 1.924                                       |
| Canadian Pacific<br>Carolina Midlan  | c 1                  | 4,040                                  | 1,606,482<br>3,010  | +156,5   | 18 5,7  | $57 5,678 \\ 55 39$  | West. N. Y. & Penn.  | 97,799   | 92,32<br>304,32<br>113,06                                | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                      | 24 640   | 640   |
| Char. Cln. & Ch<br>Charl. Sumter &   | ic<br>z No.          | 7,624 8,500                            | 10,667<br>6,965   | -3,0<br>+1,5   | 35 1:   |  | Wrightsv. & Tennine  | 4,801  | 8,03   | 8   | 77 33  | 5 35  |
| Chesapeake & O<br>Ches. O. & So. We  | est'n.               | 753,211                                | 680,815<br>174,592<br>298,507                             | +72,3<br>-8,5<br>+15,5   | 55 39   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | Total (138 roads)  |  | 39,783,12  | 1 +2.956,3  | 64 93,99   | 691,405                                     |
| Chie. & East. Illi<br>Chie. Milw. & St<br>Chie. Peo. & St.                         | . P 9                | 314,008<br>2,584,777<br>95,807         | 2,147,615<br>93,112                                       | +437,1<br>+2.6   | 32 5,75   | $   \begin{bmatrix}     21 & 5,719 \\     16 & 316   \end{bmatrix} $   | TRome Watertown  | & Ogdensbu   | rg include   | d both year   | з.   |   |
| Chie, R. Isl. & I<br>Chic, 8t. P. & Ku   | ao                   | 1,470,910<br>444,212                   | 1,287,693<br>365,072                                      | +183,2<br>+79,1  | $   \begin{array}{c cccccccccccccccccccccccccccccccccc$ | 22 922   | GROSS EAR  | NINGS FRO  | M JANUA  | ARY 1 TO  | JUNE 30  | ).  |
| Chie. & West M<br>Cin.Georg. & Po  | rts                  | 149,399                                | 145,443<br>5,818<br>52,535                                | +3,9<br>-2<br>-2   | 251 4   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  |  | 1892.  | 18   | 01. Inc   | rease. 1   | Decrease                                    |
| Cin. Jack. & Mac<br>Cin. N. Orl.& Te:<br>Ala. Gt. South                            | x. P                 | 50,263<br>346,595<br>129,078           | 343,404<br>144,456  | -15.3  | 781 2   | 36 336<br>95 295   |  |  |  |   | \$<br>96,593   | \$  |
| N.Orl. & North<br>Ala. & Vicksbu   | rg                   | 91,128<br>41,435                       | 86,949<br>45,129  | +4,1<br>-3.6   | $   \begin{array}{c cccccccccccccccccccccccccccccccccc$ | $\begin{array}{c c} 96 & 196 \\ 43 & 143 \\ 143 & 143 \\ 143 & 143 \\ 143 & 143 \\ 143 & 143 \\ 143 & 143 \\ 143 & 143 \\ 143 & 143 \\ 143 & 143 \\ 144 & 143 \\ 144 & 143 \\ 144 & 143 \\ 144 & 144 \\$ | Roads j'ntly own'd,  | -2. 881,   | 445 84   | 5,600   | 35,845   |   |
| Vicks.Shrev.&<br>Cin. Northwest  | ern                  | 33,257<br>1,760                        | 39,882<br>2,111<br>20,521                                 | J —3   | 51  | $\begin{array}{c cccc} 70 & 170 \\ 8 & 8 \\ 06 & 100 \end{array}$  | Roads i'ntiy own'd   | 12. 862,   | 783 82   | 28,886  | 33,897<br>37,435   |   |
| Cinn. Ports. &<br>Col. & Maysv<br>Cin. Wah. & Mi                                   | ilie                 | 22,108<br>1,101<br>71,725              | 1,055   | +6.6   | $\begin{array}{c c} 46 \\ 03 \\ 2 \end{array}$          | $     \begin{array}{c c}       19 & 19 \\       50 & 20     \end{array} $  | Birmingham & Atlan   | tic.] 20,  | 554<br>189 1,3   | $   \begin{bmatrix}     26,811 \\     15,726 \\     1   \end{bmatrix}   $ | 78,463   | 6,257                                       |
| Clev. Akron & C<br>Clev. Cin.Ch. &   | oi                   | 87,970                                 | 81,695<br>1,060,750                                       | +6,2<br>+109,3   | 75 1  | 94 19<br>87 1.63   | 2 Canadian Pacific   | ] 9,792,   | 212 - 9,0  | 31,464 7  | 34,093<br>60,748   | $\begin{array}{r} 1.734\\ 4,556\end{array}$ |
| Peoria & East<br>Cleveland & Ma  | rietta               | 141,135<br>26,700                      | 120,233   | 0 -  | 30 1<br>30 1  | 51 35<br>05 10<br>50 35  | 1 Caroliua Midland<br>5 Charleston Cin. & Ch<br>0 Char. Sumter & Nort  | de 67,   | 610  | 72.196  | 21,623   | 4,556                                       |
| Colorado Midla<br>Col. Hock. Val.<br>Col. Shawnee &                                | & Tol.               | 200,543<br>276,486<br>67,109           | 166,373<br>280,75<br>49,18                                | 1  | 68 3<br>29 1  | 27 32<br>55 15   | 7 Chesapeake & Ohio.   | 4,200,<br>w 1.011,   | 398 4.0  | 15,444 <b>1</b><br>33,031 .   | 81,951   | 41,654                                      |
| Colusa & Lake.<br>Current River.   |                      | 1,905<br>12,731                        | 1,58<br>11,14   | $\begin{bmatrix} 6 \\ 1 \end{bmatrix} + 1.$                        | 590   |  | 2 Chio. Milw. & St. Pa   | ul 1,869.  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 07,804 2,4  | 39,747<br>22,668<br>02,460   |   |
| Denv. & Rio Gr<br>Des MoinesNo.  | & West               | 744,600<br>33,851                      | 693,70<br>23,74<br>43,50                                  | 0 + 10,  |   | $     \begin{array}{c cccccccccccccccccccccccccccccccc$  | <ul> <li>7 Chic. Peoria &amp; St. La</li> <li>7 Chic. Rock Isl. &amp; Pa</li> <li>2 Chic. St. P. &amp; Kan. C</li> </ul> | 0 8,081  | $599 \\ 598 \\ 7,1 \\ 457 \\ 2.0$                        | 77.528 9  | 04,070   |   |
| Det. Bay City &<br>Det. Lansing &<br>Dul. 80. Shore                                | Nor                  | 29,700<br>94,865<br>207,956            | 100,12  | 5 -5, -5, -12, -12, -5   | 257   | 323 32<br>589 58   | 3 Chie. & West Michig<br>9 Cin. Georg. & Ports.  | an. 912  | 013 7<br>847 7   | 97,447 1<br>30,052 1  | 14,566<br>795  |   |
| Duluth & Winn<br>Elgin Joliet &  | nipeg<br>East        | 7,850<br>62,313                        | 6,39<br>60,42   | 1  +1, +1, +1, +1, +1, +1, +1, +1, +1, +1,                         | 469   |  | 1 Cin. Jaekson & Mac<br>4 Cin. N.O. & Texas P  |  | ,381 3<br>,696 2,0                                       | 18,422<br>51.401  |  | 31,041<br>705<br>64,573                     |
| Evansv. & Ind<br>Evansv. & T. H<br>Flint & Pere M                                  | laute                | 26,151<br>100,396<br>210,540           | 27,50<br>90,49<br>220,07                                  | 18 +9,   | 898   | $     \begin{array}{cccc}       153 & 15 \\       161 & 16 \\       630 & 62     \end{array} $   | 1 N.O. & Northeaste  | rn  585  | ,991 9<br>,055 5<br>,765 2                               | 07,564<br>42,414<br>93,127  | 42,641<br>638  |   |
| Fort Worth &<br>Ga. South. & F   | Rio G                | 25,138<br>58,632                       | 18,47   | $   \begin{array}{c}     7 \\     4 \\     +1   \end{array} $      | 661<br>108  | $   \begin{array}{c cccccccccccccccccccccccccccccccccc$  | 3 Vieksb. Shrev. & H<br>35 Cinn. Northwestern  | ac 256   | 473 2<br>590   | 82,191  |  | 25,718<br>790                               |
| Gr.Rapids & Iu<br>Cin. Rich. & 1   | idiana.<br>Ft. W     | 201,590<br>38,732<br>17,513            | 1 196.09  | 131 +8.  | 492<br>352  |  | 28 Cinn. Ports. & Virgi<br>Columbus & Mays   | nia. 112<br>villo 6  | .200  = 1  | .05,752<br>5,853<br>10,557  | 6,445<br>1,127<br>81.067   |   |
| Other lines.<br>†Gr. Trunk of  | Canada               | 1,808,480                              | 1,724,10  | 50] +84  | 882<br>326 3,   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 52 Cin. Wabash & Mich<br>57 Cleve. Akron & Col   | igan] 394<br>] 470   | ,624 3<br>,909 4<br>730 65                               | 42.382  | 81,067<br>28,527<br>198,155  |   |
| 1Chic. & Gr.<br>1Det. Gr. Hay<br>Gt. NoS. P. 1                                     | v. & Mil             | 334,757<br>110,777<br>944,500          | 108.27  | 77  +2   | 500   | $   \begin{array}{c cccccccccccccccccccccccccccccccccc$  | 39   Peoria & Eastern.   | 845  | ,550 7<br>,611 1   | 735,585<br>69,127   | 109,963  | 12,516                                      |
| Eastern of Montana Ce  | dinn<br>entral       | 99,011<br>99,151                       | 99,78<br>111,11   | 10 -11   | 959   | $   \begin{array}{c}     72 \\     260 \\     2   \end{array} $  | 72 Colorado Midland<br>35 Col. Hock. Val. & To   | ledo 1,549   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $387.855 \\ 374.821 $   | 51,411   |   |
| Gulf & Chicag<br>Humeston & E  | o                    | 2,452                                  | [1] 2.5'  | 71 –<br>15 –1  | <b>114</b><br>715                                       | 62<br>95   | 52 Coi. Shawnee & Hoo<br>5 Coiusa & Lake   | sk 329   | 3.611 2<br>0.081 2                                       | 223,402 10,736  | 14,888   | 655   |
| Ilutchinson &<br>Illinois Centri<br>Ind. Dec. & W                                  | n1                   | 1,500,103                              | 31,1.411.33   | 25 +89   | 139<br>078 2<br>,873<br>,776                            | ,888( 2,9  | <ul> <li>82 Current River</li> <li>75 Denv. &amp; Rio Grand</li> <li>52 Des Moines Nor. &amp; V</li> </ul>               | e 4,181  | 7,884<br>1.843 3,8<br>0,745                              | 72,996<br>345,519<br>148,320  | $     \begin{array}{r}       14,888 \\       336,324 \\       42,425     \end{array} $ |   |
| Internat'l & C<br>Iowa Central.  | it. No               | 34,25<br>272,29<br>155,94              | 7 117.5   | $   \begin{array}{c cccccccccccccccccccccccccccccccccc$            | .3581   | 825 8<br>497 4   | 25 Det. Bay City & Alp<br>97 Det. Lansing & Nor  | ona. 18<br>th'n. 56  | 2,661  | 239,726   |  | 58,017<br>2,071                             |
| Iron Railway.  | fich                 | 3,35                                   |   | $   \begin{array}{cccc}     49 \\     23 \\     +5   \end{array} $ | -909  | 20<br>142) 1   | 20 Dul. So. Shore & A<br>42 Duluth & Winnipeg  | tl 1,03<br>6   | 2,875 1<br>2,991   | 37,334 (  | 144,981<br>25,657  |   |
| Kan. C. Clin. &<br>Kan. C. Ft. S.&<br>Kan. C. Mem.<br>Kan. C. Wyan.<br>Keokuk & We | & Mem.,              | 25,20<br>366,37<br>79.86               | 8 22,7<br>7 345,1   | $ \begin{array}{c}                                     $           | 478<br>261<br>429                                       | 671 6  | 63   Elgin Joliet & East<br>71   Evansv. & Indiana<br>76   Evansv. & Terre II  | 10118. 16  | 7,366  | 310,245<br>158,235<br>550 009   | 86,199<br>9,128<br>38,344  |   |
| Kan. C. Wyan.<br>Keokuk & We   | &N.W.                | 21,03                                  | $5   20,1 \\ 29,0$  | 38 -3  | -932  | 235 2<br>148 1   | <ul> <li>76 Evansv. &amp; Terre II</li> <li>35 Flint &amp; Pere Marqu</li> <li>48 Fort Worth &amp; Rio</li> </ul>        | ette. 1,46   | 4,624 1,   | 550,009<br>461,088<br>103,960   | 3,536<br>70,514  |   |
| Lake Erie & W  | estern.              | 259,31                                 | 4 5,6<br>6 236,2  | 88 -<br>09 +23   | -856  | $\begin{vmatrix} 61\\722 \end{vmatrix}$ 7  | 61 Ga. Southern & Fi<br>22 Gr. Rapids & India  | a 36<br>na 1.18  | 1,811<br>5,895 1,  | 359,573<br>109,245  | 5,238<br>76,650  |   |
| Lehigh & Hue<br>Little Rock &<br>Long Island.                                      | z Mem.               | 45,11<br>38,57                         | $\begin{array}{cccc} 1 & 38,0 \\ 1 & 41,5 \end{array}$    | 96 + 1 = 3   | .0251   | 90<br>135 1  | 90 Cin.Rich.& Ft.Wi<br>35 Other lines  | yne. 23<br>11  | 0,690  | 206.988<br>109,113  | $23,702 \\ 5,087$  |   |
| Louisv. Evan<br>Louisv. & Nas  | s. & St.I<br>shville | 104.47                                 | 61 - 108.8  |  | 246<br>406<br>399 2<br>196                              | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 73 Chie. & Gr. Trun  | ada 9,35<br>nk 1,91  | 0,058 1,   | 933,400<br>815,653<br>535,600   | 420,518<br>94,405<br>28.675  |   |
| Louis, N. Alb.<br>Louisv. St. L.   | & Chie.<br>& Tex     | 277.64                                 | $\begin{array}{c cccc} 0 & 240,4 \\ 8 & 41,4 \end{array}$ | 41 +3<br>93 +1   | 1.0851  | 537 5<br>166 1   | 37 Great Nor. St. P. M.<br>66 Enstern of M   | & M. 5,53<br>47  | 8.851 - 4.   | 309,387 1,<br>414,946   | 279,464<br>57,133  |   |
| Mexican Cen<br>Mexican Nati  | tral                 | . 619,79                               | 4 543,1<br>8 330,7  | $\begin{vmatrix} 05 \\ +70 \\ -12 \end{vmatrix}$                   | 689 1   | ,803 1,5<br>,218 1,2   | 27   Montana Central   | 57   | 1,118<br>7,021   | 622,459<br>17,902   |  | 51,341<br>881                               |
|  |                      |  |   |  |   |  |  |  |  |   |  |   |

|  |   |  |   |  | _ |
|--|---|--|---|--|---|
| Name of Road.  | 1892.   | 1801.  | Increase.   | Decrease.  |   |
|  | \$<br>68,200<br>38,794<br>9,010,725<br>215,233<br>1,675,137   | <b>\$</b><br>75,404  | \$  | *  |   |
| Humeston & Shonand'h.<br>Hutch, & Southern   | 68,200  | 28,894   | 9,900   | 7,204  | ĺ |
| Illinois Central   | 9,010,725   | 8,561,293  | 449,432   |  | I |
| llinois Central<br>ludianap. Dec. & West<br>Int. & Great Northern<br>Iowa Central  | 1,675,137   | $\begin{array}{r} 75,404\\ 28,894\\ 8,561,293\\ 208,986\\ 1,689,347\\ 777,777\\ 18,321\\ 159,162\end{array}$   | 6,247   | 14,210   | ł |
| Iowa Central   |   | 777.777  | 110,634   |  | I |
| Kanawha & Mlehlgun   | 184.724   | 152.162  | 32.562  | 1,679  | I |
| Kan. City Clin. & Spr  | 155,037   | 148,345  | $\begin{array}{r} 32,562 \\ 6,742 \\ 172,840 \end{array}$   |  | ł |
| Iowa Central   | $\begin{array}{c} 883,411\\ 16,642\\ 184,724\\ 155,057\\ 2,404,343\\ 526,666\\ 159,916\\ 185,146\\ 39,513\\ 1,595,966\\ 10,708,234\\ \end{array}$ | $\begin{array}{r} 16,331\\ 152,162\\ 148,345\\ 2,231,503\\ 559,571\\ 126,354\end{array}$   |   | 32,905   | ł |
| Kan C. Wyaa. & Nor   | 159,916   | $\begin{array}{r} 136,294 \\ 184,754 \\ 84,974 \end{array}$  | A0.002  |  | I |
| L. Erie Alliance & So  | 185,146<br>39,513   | 184,794  | 392<br>4,539  |  | l |
| Lako Erle & Western  | 1,595,966   |  | 145,089   |  | ł |
| Lake Shore & Mich. So<br>Lehigh & Hudson River   | 10,708,234<br>201,005   | $\begin{array}{r} 2,350,377\\ 9,550,047\\ 201,084\\ 312,926\\ 1,759,110\\ 697,321\end{array}$  | 1,158,187   | 79   |   |
| Little Rock & Memphis  | 290,627   | 312,926  |   | 22,299   | l |
| Loug Island.<br>Louisv. Evansv. & 8t. L.   | 1,826,448<br>615.094  | 697.321  | 67,338  | 82,227   | l |
| Louisville & Nashville<br>Louisv. N. Alb. & Chie<br>Louisville 8t. L. & Texas  | 615,094<br>10.141,217<br>1.490,905  | $\begin{array}{r} 697,321\\ 9,186,353\\ 1,273,100\\ 236,707\\ 3,386,354\\ 207,505\end{array}$  | 954,864<br>217,805<br>74,364                                |  | l |
| Louisville St. L. & Texas  | 1,490,905<br>311,071  | 1,273,100<br>236,707   | 217.805   | ••••••   |   |
| Mexican Central<br>Mexican National  | 3 808 519   | 3,386,354  | 420.158   |  | ł |
| Mexican Rallway  | 1,972,081<br>1,560,115  | 2,078,505  | *******   | 106,424<br>483,142   | ł |
| Mexican Rallway<br>Mich. Cent. & Can. Sp<br>Milwaukeo & Northeru.  | 1,972,081 1,560,115 7,642,000 796,073 64,073  | 3,380,354<br>2,078,505<br>2,013,260<br>6,965,000<br>777,331<br>63,568<br>743,088   | 677,000<br>19,347<br>1,399                                  | 100,1120   | ł |
| Milwaukeo & Northeru.<br>Mineral Rango   | 796,674   | 777,331  | 19,347  | •••••  | l |
| Minneannlis & St. Lonis  | 64,967<br>903,565<br>1,377,018<br>4,121,514   | 745,088<br>943,967   | 105,479   | *******  | ł |
| Minn. St. P. & S. Ste. M.  | 1,377,018   | 943,967<br>4,102,070   | 433.001   | •••••  | ł |
| Minn. St. P. & S. Ste. M.<br>Missouri K. & Tex, sys<br>Misso. Pac. & Iron Mt<br>Nobile & Ohio.   | 12,307,215  | 11,474,502   | 19,444<br>832,713   |  | l |
| Mobile & Ohio  | 1,641,447   | 1,712,529<br>1 969 205   | 613,844   | 71,032   |   |
| N. Orleans & Southern.   | $12.307,215 \\ 1,641,447 \\ 2,482,149 \\ 68,363 \\ 01,2020$   | $11,474,502 \\1,712,529 \\1,868,305 \\85,590 \\0,110,000 \\0,100,000\\0,100,000\\0,100,000\\0,000,000$ |   | 17,227   |   |
| N. Y. Cont. & Hud. Riv   |   |  | 1,273,365   |  | l |
| N.Y. Ontario & West'n  | 246,534<br>246,534<br>1,594,508<br>4.518,629<br>10,314,345<br>6,290   | $\begin{array}{r} 233,645\\ 1,377,134\\ 4,205,883\\ 10,703,931\end{array}$   | $\begin{array}{r} 12,889 \\ 217,374 \\ 312,746 \end{array}$ |  | l |
| Norfolk & Western  | 4.518,629   | 4,205,883  | 312,746   | 200 800  |   |
| Mobile & Onla & St. Louis<br>N. Orleans & Southern.<br>N. Y. Cent.& Hud. Riv ¶<br>New York & Northern.<br>N.Y. Ontarlo & West'n.<br>Northern Pacific.<br>Wiscon. Contral Lines.<br>Oblo & Muschelur. |   | 2,326,648  | 312,843   | 389,586  |   |
| Ohio & Mississippi<br>Ohio River.  | 1,947,229<br>310,059<br>297,763<br>403,934  | $\begin{array}{r} 2,326,643\\ 1,929,476\\ 301,062\\ 258,489\\ 423,977\\ 20,870\end{array}$   | 17.753  |  |   |
|  | 297,763   | 258,489  | 8,997<br>39,274   |  |   |
| Peorla Dec. & Evansv   | 403,934   | 423,977  |   | 20,043   |   |
| Pittsb. Shen. & L. Erie  | 20,340<br>173,494<br>1,153,963  | 20,870<br>131,716<br>1,024.092   | 41,778  | 530  |   |
| Pittsb. Shen. & L. Erie<br>Pittsburg & Western<br>Preseott & Ariz. Cent<br>Quiney Omaha & K. C   | 1,153,963   | 1,024.092  | 129.871   |  | l |
| Quiney Omaha & K. C.   | 61,083<br>128,0./6  | $\begin{array}{r} 1,024,092\\ 58,186\\ 122,738\\ 102,791\\ 1,142,572\\ 45,204\\ 365,731\\ 651,542\\ 1,883,092\\ 748,135\end{array}$  | 2,897<br>5,268  | ******   |   |
| Rio Grando Southern  | 296,247<br>1,198,591<br>50,453  | 102,791  | 183.456   |  |   |
| Sag. Tuscola & Huron   | 50,453  | 45,204   | 56,019<br>5,249<br>198,766                                  |  |   |
| St. Jos. & Grand Island.   | 561,497   | 365,731  | 198.766   |  |   |
| St. Louis Southwestern.  | 561,497<br>683,894<br>1,940,716   | 1.883.092  | 57,624  |  |   |
| Rio Grande Southern<br>Rio Grande Southern<br>Sag, Tuscola & Huron<br>St. Jos. & Grand Island.<br>St. L. Alt. & T.H. Brehs,<br>St. Louis Southwestern.<br>St. Paul & Duluth.<br>Sandersv. & Teunille | 1,540,716<br>851,889<br>2,722<br>639,196<br>377,338<br>28,027<br>200,127<br>660,011   | 748,135  | 37,352<br>57,624<br>103,754                                 |  |   |
| San Antonio & Ar. Pass   | 639,196   | 722.276  |   | 2,098<br>83,080  |   |
| Ban Fran. & No. Pacific.<br>Silverton.   | 377,338   | 365,249  | 12,089  |  |   |
| Sloux City & Northern.   | 200,127   | 212,150  |   | $\begin{array}{r} 15,313 \\ 12,023 \\ 158,841 \end{array}$ |   |
| South Carolina.<br>Staten Island Rap. Tran   | 660,011<br>436,072  | 818,852  | 7,970   | 158,841  |   |
| Tennessee Midland  | 456,072   | 448,102<br>90,794  | 7,370   | 4,225<br>168,674   |   |
| Texas & Paelne<br>Tol.Aun Arbor & N.Mich   | 86,569<br>2,943,814<br>524,944  | 3,112,488  | 00.455  | 168,674  | l |
| Toledo Columb. & Cin   | 151,762   | $\begin{array}{c} 1,883,092\\ 748,135\\ 4,820\\ 722,276\\ 365,249\\ 43,340\\ 212,150\\ 818,852\\ 448,102\\ 90,794\\ 3,112,488\\ 498,467\\ 162,736\\ 661,593\\ 436,528\\ 842,251\\ 6,046,995\\ 547,443\\ 547,443\\ \end{array}$   | 26,477  | 10,974   |   |
| Toledo Columb. & Cin<br>Toledo & Ohlo Central<br>Toledo Peoria & West'n.   | 714,516   | 661,593  | 53,011<br>33,674<br>89,304<br>424,724                       |  |   |
|  | 931,555   | 430,528<br>842,251   | 33,674 89,304   | *******  |   |
| Wabash.<br>Wast Vo Cant & Dittab   | 6,471.719   | 6,046,995  | 424,724   |  |   |
| Western N. Y. & Pa   | 1,605,337   | 547,443<br>1,675,713<br>605.819  |   | 15,005<br>70,376   |   |
| Wabash.<br>Wost Va. Cent. & Pitteb.<br>Wost Va. Cent. & Pitteb.<br>Wostern N. Y. & Pa<br>Wheeling & Lake Erle<br>Wrightsville & Tennille.  | $\begin{array}{r} 524,914\\ 151,762\\ 714,516\\ 470,202\\ 931,555\\ 6,471,719\\ 532,438\\ 1,605,337\\ 682,278\\ 32,563\\ \end{array}$             | 605.819  | 76,459  |  |   |
|  | 02,005  | 40,330   | *******   | 13,768   |   |
| Total (139 roads)  | 263,979,266   | 245,344,841  | 20,739,948  | 2,105,523  |   |

¶ Rome Wat. & Og1. included both years.

### IMPORTS AND EXPORTS OF GOLD AND SILVER AT SAN FRANCISCO.

The Collector of Customs at San Francisco has furnished us this week the details of the imports and exports of gold and silver through that port for the month of June, and they are given below, in conjunction with the figures for the preceding months, thus completing the totals for the fiscal year 1891-92. The imports of gold during June were \$133,915 and of silver \$165,824, or an aggregate of \$299,739. These supplies came from Australia, Mexico, Victoria, and South and Central America. There has been received during the year a total of \$9,726,872 gold and \$3,053,225 silver, which compares with \$6,358,074 gold and \$3,634,455 silver for 1890-91. The shipments of gold in June were light-only \$12,340 coin-Japan taking \$500 and the remainder going to China. The exports of silver have been very heavy, exceeding the total for any month since November, 1889. They were \$1,611,977 Mexican dollars and \$218,700 bullion, of which \$1,210,977 coin went to China, \$401,000 coin and \$196,200 bullion to Japan and \$22,500 bullion to Calcutta. For the year the exports of gold have been \$303,791 against \$1,646,118 in 1890-91 and \$9,458,354 silver has been sent out, against only \$5,609,371 in 1890-91. The exhibit for June and the twelve months is as follows :

| 1  | MPORTE O   | P GOLD A  | ND SILVE  | R AT SAN   | FRANCISCO   | -   |  |
|--|--|---|---|--|---|---|--|
| MONTILS.                                       |  | GOLD.   |   |  | PILVER.   |   |  |
|  | Coin.  | Bullion   | Total,  | Coin.  | Bullion.  | Total.  |  |
| 1891-2,<br>Jnly                                | 2,139,136<br>2,434,892<br>1,857,430<br>76,456<br>91,812<br>56,513<br>88,551<br>98,787<br>111,717 | 110,426<br>156,433<br>147, 468<br>276,483<br>20,101<br>22,503<br>54,076<br>22,193<br>29,871<br>22,198 | 790,933<br>1,137,71<br>2,295,566<br>2,382,766<br>2,133,911<br>96,55<br>114,31<br>110,588<br>110,744<br>123,659<br>133,915 | $\begin{array}{c} 8 \\ 146,57; \\ 16,47 \\ 9 \\ 149,40; \\ 0 \\ 23,51; \\ 8 \\ 18,58; \\ 7 \\ 19,92; \\ 7 \\ 27,76; \\ 9 \\ 19,92; \\ 4 \\ 46,67; \\ 8 \\ 54,75; \\ 6 \\ \hline \end{array}$ | 2 183,912<br>1 181,046<br>2 304,629<br>5 234,814<br>7 161,08<br>5 214,173<br>3 217,476<br>7 219,365<br>4 206,655<br>2 172,816<br>165,82 | 2 330,484<br>3 197,519<br>4 454,030<br>5 259,330<br>1 179,670<br>3 234,098<br>1 245,242<br>2 238,449<br>3 253,327<br>2 27,582 |  |
| EX   | PORTS OF   |   | ID SILVER   | FROM SAN   |   | 0.  |  |
| MONTHS.  |  | GOLD.   |   |  | SILVER.   |   |  |
|  | Coin.  | Bull'n  | Toial.  | Coin.  | Bullion.  | Total.  |  |
| 1891-2.<br>July<br>August                      | \$<br>149,203<br>91,117  | \$<br>900<br>825  | \$<br>150,163<br>91,942   | \$<br>580,982<br>819,318   | \$<br>40,009  | \$<br>580,982<br>859,387  |  |
| September<br>October<br>November,<br>December, | 97,322<br>96,435<br>32,629<br>67,814   | 600<br>1,460<br>740   | 97,322<br>97,035<br>34,089<br>68,554  | $\begin{array}{r} 925,234 \\ 583,872 \\ 1,349,410 \\ 832,516 \end{array}$  | 44,300<br>110,000   | 969,534<br>593,872<br>1,459,410   |  |
| January<br>February<br>Masch                   | 85,307<br>82,010<br>43,542   |   | 85,307<br>82,010<br>43,542  | 246,117<br>301,263<br>483,267  | 193,000<br>46,000<br>106,500  | 832,516<br>420,117<br>347,263<br>589,767  |  |
| April<br>May<br>Juno                           | 34,642<br>6,823<br>12,340  | 22  | 34,664<br>6,823   | 403,224<br>334,905<br>1,611,977  | 47,500<br>179,200<br>218,700  | 452,724<br>513,105<br>1,830,677   |  |

NEW YORK STATE BANKS.—We are indebted to Mr. Charles M. Preston, Superintendent of the New York State Banking Department, for a detailed statement of the condition of the State banks in New York on Saturday morning, June 11, 1892. From it and from the latest statement of the condition of national banks—that of May 17—we have prepared the following, which gives the results for all the banks in New York City, and also the figures for the banks, both national and State, in New York outside of this city. For comparison we retain the totals under the March calls. The aggregate for State banks does not include either savings banks or trust companies.

Tot. 12 mos 799.241 4,547 803,791 8,474,083 984,269 9,458,354

| -                                 |              |               |               |                  |  |  |  |
|-----------------------------------|--------------|---------------|---------------|------------------|--|--|--|
| Nat. Banks, State Banks,          |              |               |               |                  |  |  |  |
|                                   | May 17,      | June 11,      | Total         | Total.<br>March, |  |  |  |
| NEW YORK CITY.                    | 1892.        | 10/10         | TOLON         | 1000             |  |  |  |
| MENT TOTER OFFE                   | 1004.        | 1892,         |               | 1892             |  |  |  |
| Number                            | 48           | 45            | 93            | 95               |  |  |  |
| Resources-                        |              |               | 00            |                  |  |  |  |
| Loans & disc'ts, incl'g overdr's. | 245 999 04 5 | \$107,174,073 | 9170 507 010  | 8100 010 000     |  |  |  |
| Stocks, bonds, &c                 | 39,517,800   |               |               | \$169,012,707    |  |  |  |
|                                   | 00,011,000   |               | 45,569,001    | 45,486,789       |  |  |  |
| Due from backs and bankers        | 82,670,209   | 11,115,617    | 43,785,823    |                  |  |  |  |
| Bank'g house, furnit. & fix'res.  | 11,381,632   |               | 15,054,023    |                  |  |  |  |
| Other real estate and mtges       | 1,115,345    | 498,744       | 1,611,089     | 1,745,562        |  |  |  |
| Gold coin and certificates        | 78,017,251   | 2 30 803 400  |               |                  |  |  |  |
| Silver coin and certificates      | 7,150,827    |               | 102,789,558   | 104,478,196      |  |  |  |
| Leg. ten. noles & certs. of dep., | 42,346,157   | 15            |               |                  |  |  |  |
| Bills of other banks              | 1.587.158    |               | 57,080,204    | 52,990,863       |  |  |  |
| Exchanges for Clearing House.     |              |               | 00.100.740    |                  |  |  |  |
|                                   | 62,011,763   |               | 83,433,148    | 109,877,628      |  |  |  |
| Current exp's and taxes paid      | 1,292,316    |               | 1,789,160     | 1,214,095        |  |  |  |
| Premiums on U.S. bonds            | 769,683      |               | 769,686       | 838,812          |  |  |  |
| Other resources                   | 3,040,005    | 281.700       | 3,321,771     | 4,091,298        |  |  |  |
|                                   |              |               |               |                  |  |  |  |
| Total                             | 646 293 187  | \$181,421,557 | 8927 714 714  | 9919 945 459     |  |  |  |
| Llabilities-                      | 102010001201 | Asor12321001  | \$24161T70122 | \$014,410,200    |  |  |  |
| Capital stock paid in             | \$49,600,000 | \$17.372.700  | 888 0TO 200   | 800 000 000      |  |  |  |
| Cupital stock paid inidiad mode   |              |               | \$66,972,700  | \$67,222,700     |  |  |  |
| Surplus and undivided profita,.   | 57.220,098   |               | 72,129,935    | 70,215,641       |  |  |  |
| Circulation outstanding           | 5,824,659    |               | 5,827,263     | 5,721,073        |  |  |  |
| Dividends unpaid                  | 148,725      |               | 148,725       | 197,477          |  |  |  |
| Individual deposita               | 293,573,740  | 126,157,881   | 419.531.621   | 429,561,885      |  |  |  |
| Other deposits                    | 1,011,938    | 867,908       | 1,909,243     | 2.081.231        |  |  |  |
| Due to banks and bankers          | 239,678,105  | 21,193,074    | 230,271,209   | 266,363,467      |  |  |  |
| Other liabilities                 | 6,433        |               |               |                  |  |  |  |
| Opper Hauttered                   | 0,900        | 517,552       | 523,085       | 851,979          |  |  |  |
| (Total                            | 242 000 100  | A101 101 770  |               |                  |  |  |  |
| Total                             | 040,293,187  | \$181,421,557 | \$827,714,744 | \$812,215,453    |  |  |  |

Note.-The amount (\$21,301,385) under State banks opposite exchanges for Clearing House is given in reports of State banks as "cash items," but is almost wholy made up of exchanges for Clearing House.

|  | Nat. Banks.              | State Banks,  |                   | Total                    |  |  |  |
|--|--------------------------|---------------|-------------------|--------------------------|--|--|--|
| NEW YORK STATE.  | May 17,                  | June 11,      | Total.            | March.                   |  |  |  |
| (Other than New York City.)  | 1892.                    | 1832.         |                   | 1892.                    |  |  |  |
| Number   | 276                      | 145           | 421               | 416                      |  |  |  |
| Resources-   | ~                        | 240           | 244               | 210                      |  |  |  |
| Loans & disc'ts, incl'g overdr's.  | 8119,468,456             | \$75.233,659  | 8191.702.108      | \$188,734,367            |  |  |  |
| Stocks, bonds, &c  | 28,670,228               | 3,667,667     | \$2,337,895       | 31,717,328               |  |  |  |
| Due from reserve agents  | 24.941,918               | \$ 15,519,674 | 43,959,103        | 43.803.439               |  |  |  |
| Due from banks and bankors   | 5,467,571                |               |                   |                          |  |  |  |
| Bank'g house, furnit. & 6x'res.  | 3,287,589                | 1,995,433     | 5,274,962         | 5,258,396                |  |  |  |
| Other real estate and mtges  | 1,442,798                | 1,555,305     | 2,999,203         | 2,764,908                |  |  |  |
| Gold coin and certificates   | 5,729,566                | 1,211,986     | 8,177,520         | 7,048,480                |  |  |  |
| Leg. ten. notes & certs. of dep.   | 1,235,968 4,332,258      |               |                   |                          |  |  |  |
| Bills of other banks.  | 1.167.548                |               | 9,736,612         | 8,525,091                |  |  |  |
| Exchaoges for Clearing-House   | 1.101.154                | 1,541,329     | 2.645.483         | 2,875,215                |  |  |  |
| Current exp's and taxes pald   | 640,355                  | 404,194       | 1.044.549         | 727.533                  |  |  |  |
| Premiums on U.S. bouds   | 837,208                  |               | 827.208           | 806.547                  |  |  |  |
| Other resources  | 1,697,195                | 311.864       | 2,008,999         | 2,222,455                |  |  |  |
|  |                          |               |                   |                          |  |  |  |
| Total  | 195,011,090              | \$105,701,110 | \$303,712,800     | \$295,083,808            |  |  |  |
| Linbilities-   |                          |               | A                 |                          |  |  |  |
| Capital stock paid in  | \$35,946,000             | \$14,931,000  | \$50,877,060      | \$50,619,000             |  |  |  |
| Surplus and undivided profile.<br>Circulation outstanding  | 22,795,362<br>13,413,004 | 10,682,480    | 33,477,818        | 31,797,602<br>13,217,177 |  |  |  |
| Dividends nopaid   | 57,855                   | .,            | 13,449,059 57,835 | 50.119                   |  |  |  |
| Individual deposita  | 114,272,720              | 71,718,625    | 185,991,345       | 179.811.477              |  |  |  |
| Other deposita   | 720.645                  | 1.7+5.981     | 2,466,620         | 2 911 901                |  |  |  |
| Due to banks and bankers   | 10.154.198               | 5,911,969     | 16.056.167        | 15,382,020               |  |  |  |
| Notes and bills payable  | 526,863                  |               | 526,363           | 522,200                  |  |  |  |
| Other liabilities  | 95,383                   | 675,594       | 770.977           | 079,252                  |  |  |  |
| PT . 4 . 3   |                          |               |                   |                          |  |  |  |
| Total  | 198,011,600              | \$105,701,116 | \$303,712,800     | \$295,083,808            |  |  |  |
| And the second sec |                          |               |                   |                          |  |  |  |

STOCK EXCHANGE CLEARING-HOUSE TRANSACTIONS.—The subjoined statement includes the transactions of the Stock Exchange Clearing-House from June 27 down to and including Friday, July 15; also the aggregates for May (from 17th to 31st) and June.

| STOCK EXCH                     | ANOE CLEAR               | ING HOUS           | E TRANSACT                            | IONS.             |                   |
|--------------------------------|--------------------------|--------------------|---------------------------------------|-------------------|-------------------|
| -Shares, l                     | both sides               | Bale               | ances, one si                         | de.               | Theets            |
| Oleared.                       | Total Value.<br>S        | snares.            | Value Shares<br>\$                    | \$ 01             | lear'd.           |
| Month-<br>May 4,731,600 9      | 558 900 000              | 445.000 9          | 22,500,500                            | 298.300           | 2,190             |
| June 16684000                  | 1041018200               | 1593730 9          | 4,566,700 ]                           | 433971            | 5,885             |
| June 27 853,800<br>"28 436,200 | 55,277,000<br>30,063,400 | 83,400<br>51,400   | 5,299,300<br>3,368,400                | 67,000<br>24,700  | 280<br>226        |
| " 29 414,400                   | 28,138,300               | $45,400 \\ 52,700$ | 2,934,200 3,496,300                   | 35,000<br>29,500  | 229<br>235        |
| " 30 447.000<br>July 1 374,400 | 28,313,400<br>28,400,000 | 53,800             | 3,684,400                             | 33,000            | 227               |
| Tot. week.2,525,800            | 170,192,600              | 286,700            | 18,782,600                            | 189,200           | 1,197             |
| July 4                         |                          | Holida             | · · · · · · · · · · · · · · · · · · · |                   | 222               |
| " 5 386,100<br>" 61,048,000    | 27,400,000<br>71,697,000 | 48,700<br>114,800  | 3,479,300<br>7,559,800                | 35,500<br>168,500 | 278               |
| ··· 7 875.200                  | 60,700,000               | 89,900             | 5,354,400                             | 76,300            | $\frac{268}{266}$ |
| " 8 594,000                    | 41,300,000               | 63,800             | 3,815,100                             | 50,100            |                   |
| Tot. week.2,903,300            | 201,127,000              | 317,200            |                                       | 330,400           | 1,034             |
| July 11 652,300                | 41,300,000               | 63,700<br>42,100   | 3,600,000<br>2,599,300                | 67,900<br>40,500  | $275 \\ 246$      |
| " 12 414,500<br>" 13 359,100   | 27,900,000<br>25,200,000 | 34,700             | 2,200,000                             | 24,000            | 233               |
| " 14 512,200                   | 35,186,200<br>32,800,000 | 69,800<br>50,800   | 3,743,800 3,600,000                   | 47,500<br>38,600  | 261               |
| 10 400,000                     |                          |                    |                                       |                   |                   |
| Tot. week. 2,396,700           | 162,386,200              | 261,100            | 15,743,100                            | 218,500           | 1,259             |

From May 17 to 24 inclusive the stocks cleared were Chicago Milwaukee & St. Paul, Louisville & Nashville, Northern Pacific pref. and Philadelphia & Reading. On the 25th, Atchison, Chicago Burlington & Quincy, Bock Island and Union Pacific were added to the list. On June 4, Chicago Gas, Missouri Pacific, New York Lake Erie & Western and New York & New England were added; on June 15, Delaware Lackawanna & Western, American Sugar common and Western Union were added.

**Mouetary Commercial English News** 

#### [From onr own correspondent.]

LONDON, Saturday, July 2, 1892. As usual at the end of the half-year, the joint-stock banks have this week been greatly restricting the accommodation they give their customers, and the India Council has been calling in money. Consequently bill brokers have been obliged to borrow a very large amount from the Bank of England at 2 per cent. During the week ended Wednesday night the loans made by the Bank amounted to very nearly 2 millions sterling, and it is understood that at least a million more was borrowed on Thursday. No doubt the market will become as easy as ever early next week, when the interest on the National Debt, amounting in round figures to over 4 millions sterling will be paid.

On Wednesday morning the Hong Kong & Shanghai Bank announced that it would be necessary to write off from the reserve fund about £400,000 to cover bad debts incurred in China and the Straits Settlements. The Bank has a paid up capital of ten million dollars and callable capital of the same amount, and its reserve fund, after writing of £400,000, will still remain at about half a million sterling. It would seem, therefore, that the depositors are fully secured. The Bank has for years done the principal business in China, and has been very prosperous. About twelve months ago, indeed, the shares were quoted at about 72, or over 100 per cent premium. Since then they have been persistently falling, and at the beginning of this week the quotation was as low as 281/2. On the announcement made on Wednesday there was a recovery to 35, but they have fallen back again to 33, as unfortunately it is found that most of the Eastern banks have suffered from fraud. On Thursday a prosecution was instituted against a commercial firm having houses in London and Bombay, for forging bills of lading to the extent of £100,000. The Chartered Mercantile Bank of India, China and London has taken proceedings, as it holds about £30,000 of the bills. The New Oriental Bank, that lately failed, holds nearly as much more, and the remainder of the forged bills are held by the other Eastern banks. Naturally the discovery has led to a fear that the worst is not yet known.

The development of the Transvaal is to be pushed forward energetically. We referred last week to the loan for 2½ millions sterling which the Messrs. Rothschild are to bring out about the end of next week for the construction of a railway running from Koomatie Port, where the Delagoa Bay Railway ends, through Barberton to Pretoria. At the latter point it will join the railway, now fast approaching completion, which is being built by the Cape Colony from Cape Town to

Pretoria. The issue price is expected to be about 90 and the rate of interest 5 per cent. The railway will give the Boers access to the sea without passing through British territory, and it is understood that both the new line and the Cape line will be pushed forward into the interior.

The price of silver has been fluctuating about  $40\frac{1}{6}d$ , per oz. It rose yesterday to 40 3-16d, per oz., but three days before was only 40 1-16d. Trade is very depressed throughout the Far East, especially so in China and the Straits Settlements, and the demand, therefore, is exceedingly small. There is no demand just now for the Continent. The market consequently is weak, and the general expectation is that there will be a further fall.

Owing to the dissolution of Parliament on Tuesday business upon the Stock Exchange has been practically suspended. Brokers report that hardly over in their memory has so little been doing. Even investment has fallen off for the last ten days or a fortnight, and speculation is quite paralyzed except in the South African department. The chief demand there is for land shares. Construction of railways, of course, will lead to a great reduction in the cost of working the mines, but it is felt that the land companies will benefit even more than the mining companies, not only because railways will enable new mines to be opened, but also because it will stimulate the extension of agriculture. In the American market, on the other hand, there is utter stag-nation. The public is holding aloof, as it has been doing for so long, and operators are afraid to engage in new risks, partly because of exaggerated fears respecting silver and partly because they expect that little more will be doing in New York while the Presidential campaign goes on, The South American department has likewise been neglected. The news from Argentina is indeed favorable; but as Argentine securities generally have risen very considerably during the past six months, there is now a natural reaction. Besides, operators are rendered cautious by the uncertainty that prevails respecting what is going on in Brazil. Telegrams are either detained altogether or edited by the Government, and nobody knows exactly what progress the revolution in Rio Grande is making.

The Continental Bourses have been unfavorably affected by the outbreak of cholera in Russia, by the very unfavorable reports respecting the Russian crops, and by the excitement in Germany caused by Prince Bismarck's very outspoken criticism of the Emperor and his Chancellor. In spite of the threats of the official journals, it is generally believed that a prosecution of the Prince will not be instituted; at the same time it is felt that the attitude adopted by him makes the position of the German Government extremely difficult. The Spanish Government has applied to the Cortes for permission to raise a large loan, and the proposal is being bitterly opposed. In Portugal the Government persists in its refusal to make a settlement with the bondholders. The Government offers to pay in cash 1 per cent on the coupon which fell due yesterday. The Continental hourses have decided, however, that the bonds will not be treated as a good delivery if the coupon is taken off. On the other hand, the Committee of the London Stock Exchange has declined to interfere. Negotiations are still going on between the Continental bourses and the Stock Exchange in the hope of arriving at a unanimous decision.

The revenue returns for the first quarter of the financial year ended on Thursday night are very satisfactory, considering the falling off in our foreign trade and the paralysis of speculation. The total receipts for the Imperial Government and the local authorities for the quarter amounted to £21,854,-881, being a decrease, compared with the corresponding quarter of last year, of less than £60,000; and if we allow for the Easter holidays, which fell within the quarter this year but did not fall within the corresponding quarter of last year, there is an increase of nearly £150,000. The railway traffic returns are likewise unexpectedly good. The receipts of seventeen of the principal railway companies of the United Kingdom up to last Saturday night amounted to £32,600,000, being a decrease compared with the corresponding period of last year of no more than £16,000. The passenger receipts increased £470,000 and the goods receipts fell off £486,000; but a single company-the Northeastern-lost through the Durham strike £512,000. The receipts of the remaining sixteen companies show an increase of over half a million sterling. It is very clear, therefore, that the home trade must be as good as ever it was.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

|                                     | 1892.       | 1891,       | 1990.        | 1889.       |
|-------------------------------------|-------------|-------------|--------------|-------------|
|                                     | June 20.    | July 1.     | July 2,      | July 3.     |
|                                     | £           | £           | £            | £           |
| Circulation                         | 26,696,510  | 26,458,990  | 25,605,895   | 25,528,750  |
| Public deposits                     | 7,629,583   | 5,849,681   | 6,519,131    | 9,311,433   |
| Other deposita                      | 31,737,231  | 85,171,789  | 27,781,518   | 25.095.253  |
| Government sacurities               | 11,255,020  | 0,912,733   | 14,006,508   | 14,764,928  |
| Other aconrities                    | 28,355,790  | 81,812,913  | . 20,200,022 | 23,177,211  |
| Resorve                             | 17,572,007  | 18,215,211  | 12,078,701   | 14,381,357  |
| Coin and builton                    | 27,818,817  | 28,251,201  | 21,231,660   | 23,711,107  |
| Prop. assets to liabilities.per ct. | 47,7-10     | 4954        | 35           | 4116        |
| Bank rateper ct.                    | 2           | 214*        | 4            | 216         |
| Coasols 24 per coat                 | 96 0-18     | 95 11-18    | 96 11-16     | 98 9-16     |
| Clearing-House roturns              | 109,503,000 | 158,450,000 | 211,099,008  | 103,002,000 |
| • July 9.                           |             |             |              |             |

The following shows the imports of cereal produce into the United Kingdom during the forty-three weeks of the season compared with previous seasons:

| IMPORTS,                       |            |            |            |  |  |  |  |
|--------------------------------|------------|------------|------------|--|--|--|--|
| 1891-92.                       | 1890-91.   | 1889-90,   | 1888-89.   |  |  |  |  |
| Importsof wheat.owt.55,472,798 | 47,543,336 | 45,875,288 | 50,296,897 |  |  |  |  |
| Barley 15,187,410              | 15,183,378 | 13,295,107 | 16,469,978 |  |  |  |  |
| Oats 12,071,948                | 12,745,991 | 10,279,333 | 13,251,417 |  |  |  |  |
| Peas 2,372,347                 | 1,704,205  | 1,580,396  | 2,039,494  |  |  |  |  |
| Boans                          | 2,640,121  | 2,793,816  | 2,725,105  |  |  |  |  |
| Indian oorn 23,267,211         | 24,190,621 | 33,536,134 | 24,709,175 |  |  |  |  |
| Flour 16,402,739               | 13,601,939 | 14,361,548 | 11,926,805 |  |  |  |  |
| ~                              |            |            |            |  |  |  |  |

Supplies available for consumption (exclusive of stocks on September 1):

| 1891-92,<br>Wheatowt. 55,472,798<br>Imports of flour16,402,739<br>Sales of home-grown.27,595,222 | $\begin{array}{r} 1890-01,\\ 47,543,336\\ 13,601,939\\ 31,594,589 \end{array}$ | $\begin{array}{r} 1889-90.\\ 45,875,288\\ 14,361,548\\ 41,470,500 \end{array}$ | $\begin{array}{r} 1888 \cdot 89, \\ 50, 296, 897 \\ 11, 926, 805 \\ 31, 657, 143 \end{array}$ |
|--|--|--|---|
| Total  | 92,739,864   | 101,700,836  | 93,880,845  |
| 1891-92.<br>Aver. price wheat week.29s. 6d.<br>Average price, season34e. 2d.                     | 1890-91.<br>39s. 0d.<br>34s. 7d.   | 1889-90.<br>32s. 5d.<br>30s. 5d.   | 1888-89.<br>27s. 11d.<br>30s. 10d.  |
| The following shows the  | quantities   | of wheat,  | flour and   |

maize afloat to the United Kingdom: Thinganal

| Wheatqrs. 2,440,000          | 2,552,500 | 2,445,000 | 2,163,500 |
|------------------------------|-----------|-----------|-----------|
| Flour, equal to qrs. 275,000 | 280,000   | 253,000   | 237,000   |
| Maizeqrs. 737,000            | 636,000   | 461,000   | 634,000   |

English Financial Markets-Per Cable.

The daily closing quotations for securities, &c., at London are reported by cable as follows for the week ending July 15:

| London.  | Sat.   | Mon.  | Tues.  | Wed.   | Thurs.  | Frs.  |
|--|--|---|--|--|---|---|
| Bilver, per ozd.<br>Consols, new, 2% per ets.                      | 961116   | 391516<br>961110  | 394<br>9611 <sub>10</sub>  | 39 <sup>5</sup> 8<br>963   | 39 <sup>5</sup> 8<br>9613 <sub>18</sub>   | 3934<br>951616  |
| do for account<br>Fr'ch rentes (in Paris)fr.<br>U. S. 4s of 1907   | 98.6219  | 963 <u>4</u><br>98.45   | 963<br>98·223  | 98.17 2  | 961518<br>98·40   | 951518<br>98·374  |
| Canadian Pacific<br>Chic. Mü. & St. Paul                           | 924<br>8418  | $   \begin{array}{c}     121 \\     917_{8} \\     833_{4}   \end{array} $                | $     \begin{array}{r}       121 \\       92 \\       83^{5_8}     \end{array} $                 | 121<br>923 <sub>8</sub><br>837 <sub>6</sub>                          | $     \begin{array}{r}       121 \\       923 \\       843 \\       8     \end{array} $ | $     \begin{array}{r}       121 \\       927_{8} \\       84     \end{array}   $ |
|  | $     \begin{array}{r}       104  \frac{1}{4} \\       135  \frac{1}{2} \\       73  \frac{5}{8}     \end{array} $ | $     \begin{array}{r}       103 \\       135 \\       72 \\       4     \end{array} $    | 104<br>1354<br>724   | 1034   | 104<br>135 Ja   | 104<br>1354   |
| Mexican Central 48<br>N. Y. Central & Hudson.                      | 114  | 711 <sub>2</sub><br>1131 <sub>2</sub>   | 7112   | 72<br>7119<br>11314  | x70 <sup>5</sup> 8<br>71 <sup>1</sup> 9<br>x112 <sup>1</sup> 4                          | 704<br>7138<br>1124   |
| N. Y. Lake Erie & West'n<br>do 2d cons<br>Norfolk & Western, prcf. |  | $     \begin{array}{r}       263_{4} \\       1073_{2} \\       453_{8}     \end{array} $ | $     \begin{array}{c}       26_{3_8} \\       107_{1_8} \\       44_{3_4}     \end{array} $     | $   \begin{array}{c}     27 \\     10714 \\     4458   \end{array} $ | 27 <sup>1</sup> 8<br>107 <sup>1</sup> 4   | 2658<br>1074  |
| Northern Pacific pref<br>Penneylvania.                             | 567 <sub>8</sub><br>56   | 561g<br>5638  | 5614<br>5618   | 57<br>5618   | 45<br>57 <sup>1</sup> 4<br>56   | 4449<br>5838<br>5512  |
| Philadelphia & Reading.<br>Union Pacitio                           | 39   | 30 <sup>1</sup> 2<br>39<br>†25  | $     \begin{array}{r}       30^{5} \\       37^{5} \\       21^{7} \\       8     \end{array} $ | 314     38     2478  | 31 <sup>1</sup> 8<br>3938<br>253  | 30%<br>38   |
| Wabash pref  |  |   |  |  |   |   |

### Commercial and Miscellaneous News

IMPORTS AND EXPORTS FOR THE WEEK .- The following are the imports at New York for the week ending (for dry goods) July 7, and for the week ending (for general merchandise) July 8; also totals since the beginning of the first week in January.

FOREIGN IMPORTS AT NEW YORK.

| For Week.                    | 1889.                       | 1890.                       | 1891,       | 1892,                       |
|------------------------------|-----------------------------|-----------------------------|-------------|-----------------------------|
| Dry Goods<br>Gen'i mer'dise. | \$2,297,848<br>5,728,406    |                             |             | \$2,585,556<br>9,537,967    |
| Total<br>Since Jan. 1.       | \$8,026,234                 | \$11,091,324                | \$8,638,754 | \$12,123,523                |
| Dry Goods<br>Gen'l mer'diee. | \$69,627,531<br>189,018,473 | \$82,178,082<br>201,485,227 |             | \$63,905,392<br>234,004,173 |
|                              |                             |                             |             |                             |

Total 27 weeke. \$258,646,004 \$283,663,309 \$281,465,619 \$297,909,565

The imports of dry goods for one week later will be found in our report of the dry goods trade. The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending July 12 and from January 1 to date:

| MIFORTS FROM NEW YORK FOR THE WEEK, |                            |                            |                            |                            |  |  |
|-------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--|--|
|                                     | 1889.                      | 1890,                      | 1891.                      | 1892.                      |  |  |
| For the week<br>Prev. reported.     | \$6,995,367<br>169,304,749 | \$5,396,792<br>170,502,822 | \$6,470,988<br>176,508,627 | \$7,792,489<br>204,489,725 |  |  |
| Total 27 monks                      | \$175 202 110              | \$175 000 CT4              | \$100 070 Faz              | 100.000.011                |  |  |

eke. \$175.303,110 \$175,899,614 \$182.979,515 \$212,282,214 The following table shows the exports and imports of specie the port of New York for the week ending July 9 and

at the port of

since Jan. 1, 1892, and for the corresponding periods in 1891 and 1890:

| EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.   |  |               |                               |   |  |  |  |  |  |
|--|--|---------------|-------------------------------|---|--|--|--|--|--|
| Gold,  | Exp  | orts.         | Imports.                      |   |  |  |  |  |  |
| gona,  | Week.  | Since Jan. 1. | Week.                         | Since Jan. 1.   |  |  |  |  |  |
| Great Britain<br>France.<br>Gormany<br>West Indies<br>Moxico<br>South America<br>All other countries<br>Totai 1892<br>Totai 1891 | \$800,000<br>500,000<br>3,921<br><br>\$1,303,921 | 18,907,350    | 796<br>                       | 152,891   |  |  |  |  |  |
| Total 1890   | 574,680  |               | 333,283                       | 5,117,025   |  |  |  |  |  |
|  | Expe   | orts.         | Im                            | oris.   |  |  |  |  |  |
| Silver,  | Week.  | Since Jan, 1. | Week.                         | Since Jan. 1.   |  |  |  |  |  |
| Great Britain<br>France.<br>Germany<br>West Indies.<br>Mexico.<br>Sonth America<br>All other countries.                          | \$423,450<br>13,000<br>7,130<br>5,280<br>691     | 1,300         | \$241,250<br>20,317<br>28,158 | \$21,014<br>335,737<br>91,255<br>195,912<br>93,968<br>352,359<br>27,857 |  |  |  |  |  |
| Total 1892<br>Total 1891<br>Total 1890   | \$449,551<br>49.066<br>44,600                    |               | \$289,725<br>97,013<br>23,995 | \$1,118,302<br>942,734<br>3,249,834                                     |  |  |  |  |  |

-Messers. E. H. Rollins & Sons offer Portland, Oregon, Con-solidated Street Railway Company first mortgage sinking. fund 6 per cent bonds. See advertisement.

-Messrs. Redmond, Kerr & Co., 41 Wall Street, advertise-in another column a list of choice investment bonds.

New York City Bank Statement for the week ending July 9, 1892, is as follows. We omit two ciphers (00) in all cases.

| BANKO.<br>(00s omitted.)                 | Capital.   | Surplus.                                 | Loans.                                    | Specie.                               | Legalr.        | Deposit .  |
|--|------------|--|---|---------------------------------------|----------------|--|
|  |            |  |   |                                       |                |  |
|  |            | 3  |   |                                       |                |  |
| senk of New York                         | 2,000,0    | 2,009,2                                  | 14,500,0                                  | 1,950,0                               | 1,900,0        | 14,610,0   |
| Manhatian Co                             | 2,080,0    | 1,712.5<br>1,001.2                       | 14,136,0                                  | 3,955,0                               | 1,144,0        | 18,552.0   |
| Merchants'                               | 2,000,0    | 1,001,2                                  | 8,572,5                                   | 2,048,2                               | 1,144,0        | 94515  |
| Mechanice'                               | 1 2,000.0  | 2,011,0                                  | 0,289,0<br>19,778,1<br>6,819,0            | 1,162,0<br>2,366.1                    | 1 770.0        | 7.813.0  |
| America                                  | 1 3,000,0  | 2,243,9                                  | 19,778,1                                  | 2,366.1                               | 1 3,119,6      | 21,444.0   |
| Phenix                                   | ./ 1.000.0 | 473,6                                    | 6,819,0                                   | 853.0                                 | 773.0          | 6,005,0  |
| Olty.<br>Fradsemea's                     | 1,000,0    | 2,553,4                                  | 13.633.5                                  | 3,249.6                               | 1.461.0        | 15.307.7   |
| Tradeamen's                              | 750,0      | 208.2                                    | 2.841.0                                   | 390,8                                 | 222,7          | 3.073.8  |
| Ohemical                                 | 300,0      | 6,848,3                                  | 2,941,0<br>26,037,1                       | 6,241,6                               | 2,331,6        | 3,073,8  |
| Merchaots' Exchange                      | 600.0      | 152,1                                    | 4 159 5                                   | 376.0                                 | 907.7          | 4,970,5  |
| Jallatin National                        |            | 1 1 550 8                                | 8,156.8                                   | 889,0                                 | 600,3          | 5,581,6  |
| Butchers' & Drovers'.                    | 300.0      | 309,6<br>429,4<br>155,3<br>569,2<br>80,6 | 1,697.8                                   | 325,0                                 | 340,6          | 2,030,0  |
| Mechanica' & Traders                     | 400,0      | 429.4                                    | 2,630,0                                   | 245,0                                 | 290,0          |  |
| arean wich                               | 200,0      | 155.3                                    | 1 1124                                    | 188,3                                 | 151,2          | 1,112,7  |
| Lostnal Mannfastira                      | 600,0      | 569 2                                    | 1,112,4 3,360,1                           | 898.2                                 | 643,6          | 3,512,3  |
| Leatnei Manufact'ra.<br>Seventh National | 300,0      | 80.6                                     | 1,645.1                                   | 442,4                                 | 59,4           | 1.931,9  |
| State of New York                        | 1,200,0    | 494,6                                    | 3,419,0                                   | 216,0                                 | 405,3          | 2,717,5.   |
| American Exchange.                       | 5,000,0    | 2,147.4                                  | 18.086.0                                  | 2,428,0                               | 3,563,0        | 18,027,0   |
| Oommerce                                 | 5.000.0    | 3,584,8                                  | 22,295,9                                  | 2,092.7                               | 2,539,1        | 17,693,1   |
| Sroadway                                 |            | 1 387 8                                  | 8 100 0                                   | 1,046,2                               | 322,7          | 5,546,0  |
| Mercantile                               | 1,000,0    | 1,887.6                                  | 6,190,0<br>9,319,0                        | 1,108,8                               | 1,383,2        | 9,960,5  |
| PaolBo                                   | 422,7      | 437,4                                    | 0,010,0                                   | 884,3                                 | 663,6          | 8,000,0  |
| Bepublio                                 | 1.500.0    | 869,2                                    | 2,702,1<br>12,314,2                       | 1,265,8                               | 2,295.4        | 5,784,1 14,247,9   |
|  |            | 842,1                                    | 6,633,0                                   | 1,400,0                               | 4,490.5        | 14,247,9   |
| Chetham                                  | 450,0      | 014,1                                    | 0,030,0                                   | 1,368,0<br>233,7                      | 840,9          | 7,410,1  |
| Peoples'                                 | 200,0      | 325,4<br>610,7                           | 2,507,8<br>6,142,0<br>15,246,6<br>2,108,0 | 233,7                                 | 322,4          | 3,283,7  |
| North America                            | 700,0      | 1 010,1                                  | 0,140,0                                   | 818,0                                 | 603,5          | 0,137,3.   |
| Hanover                                  |            | 1,8,00,6                                 | 10, 40,0                                  | 4,833,1<br>384,3                      | 2,831,5        | 19,479,2   |
| frving                                   | 500,0      | 839.4<br>457.7                           | 0,100,0                                   | 294.2                                 | 492,6          | 3,195,0  |
| Oltizeoa'                                | 600,0      | 401.1                                    | 3,057.2                                   | 778,5                                 | 214,7          | 3,458,5  |
| Naseau<br>Market & Fulton                | 500,0      | 286,5                                    | 2,950,2                                   | 235.3                                 | 354,0          | 3,150,1  |
| MARKOU & FUILON                          | 760,0      | 804.4                                    | 4,185,1                                   | 517,6                                 | 760.0          | 4,004,2  |
| St. Nicholas                             | 500,0      | 130,2                                    | 2,103,8                                   | 205,9                                 | 349,1          | 4,504,2:<br>2,220,4  |
| Shoe & Leathar                           | 800,0      | 258,2                                    | 2,858.0                                   | 460.0<br>1.680.2<br>1.314.7<br>1.27.5 | 399,0          | 3.440,0  |
| Oorn Exchange                            | 1,000,0    | 1,295,1<br>277,8                         | 9,052,4                                   | 1,080,2                               | 480,0          | 8,855,7  |
| Oontinantal                              | 1,000.0    | 211,0                                    | 5,500.5                                   | 1,014,1                               | 348,8          | 6,554,6  |
| Oriental.                                | 300.0      | 428.2                                    | 2,085,0                                   | 127,0                                 | 658,4          | 2,200,0  |
| mportere' & Traders'                     | 1,500.0    | 8,559,2                                  | 25,338,0                                  | 4,441.0                               | 2,046,0        | 25,826,0   |
| Park.                                    | 2,000.0    | 2,001,0                                  | 27,978,8                                  | 6.162,8<br>231,1                      | 3,826.8        | 33,784,1   |
| East River.                              | 250.0      | 141.2<br>1,803.2                         | 1,160,4 23,131.5                          | 2341                                  | 162,5          | 1,102,8  |
| Fourth National                          | 8,200,0    | 1,003,2                                  | 23,131.0                                  | 4,289,2                               | 1,449,6        | 23,880,4   |
| Gentral National                         | 2,000,0    | 551.2<br>448,1                           | 9,170,0                                   | 2,280,0                               | 1,126,0        | 11,308,0   |
| Second National                          | 300,0      | 440,1                                    | 4,642,0                                   | 1,098,0                               | 686,0          | 5,885,0  |
| Ninth National                           | 780.0      | 203.0                                    | 3.552.2                                   | 848,6                                 | 448,0          | 4,629,8 27,094,6   |
| First National                           | 500,0      | 7,051,5                                  | 28,125,2                                  | 5,133,4                               | 1,123,1        | 27,094,6   |
| Third National                           | 1,000.0    |  | 6,245,8                                   | 090.5                                 | 220.0          | 0,705,3<br>1,625,6   |
| N. Y. Nat'l Exchange                     | 300,0      | 159,0                                    | 1,630,9                                   | 139,1                                 | 207,5          | 1,025,6  |
| Bowery                                   | 250.0      | 501.5                                    | 2.783.0                                   | 597.0                                 | 185,0          | 8,006,0  |
| New York County                          | 200,0      | 508,4                                    | 3,280,5                                   | 8,0.0                                 | 175,1          | 3,895,2  |
| Serman-American                          | 750,0      | 297,4                                    | 2,978.8                                   | 537,2                                 | 186,6          | 2,948,3.   |
| Obase National                           | 500,0      | 1,055,8                                  | 14,805,5                                  | 3,675,4                               | 1,865,7        | 18,338,5   |
| Fifth Avenue                             | 100.0      | 888.6                                    | 5,507,2                                   | 1,205,2                               | 633,6          | 6,394,8  |
| German Exchange                          | 200,0      | 556,3                                    | 2,892,4                                   | 169.1                                 | 608,0<br>381,5 | 3,432,1  |
| Germania                                 | 200,0      | 820,2<br>550,0<br>411,9<br>420,2         | 2,950,6                                   | 446.4                                 | 391,5          | 3,040,2  |
| United States                            | 500,0      | 550,0                                    | 7.528.7                                   | 1,628,6                               | 439.4          | 8,822.3  |
| Lincoln                                  | 800,0      | 411,9                                    | 0,002,0;                                  | 1,506,5                               | 393,3<br>634,7 | 0,279,9  |
| Jarfield                                 | 200,0      | 420,2                                    | 3,892,5                                   | 1.109.81                              | 634,7          | 5,189.4  |
| Fifth National                           | 180,0      | 528,5<br>692,7                           | 1,896,8                                   | 388.81                                | 156.2          | 2,014,4  |
| Sank of the Metrop                       | 300,0      | 692,7                                    | 5,020,4                                   | 1,579,4                               | 829.5          | 8,807.3  |
| West Side                                | 200.0      | 269,5                                    | 2,266,0                                   | 466.01                                | 304,0          | 2,553,0  |
| Seaboard                                 | 500,0      | 204,4                                    | 4,806,0                                   | 871.0                                 | 463,0          | 5,502.0  |
| Birth National.                          | 200,0      | 855,0                                    | 1,638,0                                   | 213,0                                 | 215.0          | 1,501,0  |
| Sixth National                           | 2,100.0    | 208.8                                    | 12.469.8                                  | 1.101.8                               | 2,132,9        | 13.498.6   |
| First National, B'klyn                   | 300.0      | 800,0                                    | 4,455.0]                                  | 1,101.8<br>1,302.0                    | 2,132,9        | 5,115,0  |
| Southern National                        | 1,000,0    | 143,0                                    | 2,240,0                                   | 164,3                                 | 295,0          | 8,118,0<br>1,781,2   |
|  |            |  |   |                                       |                | and the second division of the local divisio |
| 1205i                                    | 60,372,7'  | 68,200,74                                | 192,187,4/                                | 90,675,2'                             | 67 584.5       | 530,790,7  |
|  |            |  |   |                                       |                |  |

New York City, Boston and Philadelphia Banks:

| BANKS,  | Capital &<br>Surplus. | Loans.      | Specie.  | Logals.  | Deposits.7 | Areita   | Olean nes. |
|---|-----------------------|-------------|----------|----------|------------|----------|------------|
| N. York.  | \$                    | \$          | \$       |          | 8          | 9        |            |
| Juae 11   | 138,279,5             | 493.669.7   | 1029459  | 38,120.7 | 512.083.0  | 5.601.8  | 644,836,6  |
| ** 18   | 128,279.6             | 496,564.0   | 1010513  | 57.645.3 | 543,083,1  | 5.626 0  | 661.839.1  |
| " 25  | 128,633,4             | 495,230,9   | 95,597,1 | 55,8#7.1 | 534,435,6  | 5.616.0. | 599.780.0  |
| July 2  | 128,633,4             | 494,461,1   | 01,636,6 | 80,103.1 | 531,608,4  | 5.638.4  | 661.959.4  |
| ** 9  | 128,633,4             | 492,187,1   | 50,675,2 | 57,681,5 | 5.10,730,7 | 8,383,4  | 533,616,2  |
| flonton.*   |                       |             |          |          |            |          |            |
| June 25   | 64,642,0              | 171.796.    | 11,619,0 | 5,807 0  | 154,775 0  | 4,674.0  | 93,337,3   |
| July 2  |                       | 173,758,6   |          | 5,493,0  | 159, 373,6 | 4,715.0  | 112,741,1  |
| ··· 9   | 64,642,9              | 172,932,0   | 11,718,0 | 5,701,0  | 158,295,0, | 4,706.0  | 90,475,7   |
| Pblln."   |                       |             |          |          |            |          |            |
| Juno 26   |                       | 102,800,0   | 41,4     | 32,0     | 117,753,0  | 3,187.0  | 74,243,2   |
| July 2  |                       | 103,0 \$8,0 |          |          | 113,140,0  |          | 75.025,8   |
| ·· 9  | 85,793,7              | 104.4 0,    | 41.8     | 09.0     | 119,53.40  | 3 526.01 | 63.187,5   |
| "We omit two ciphers in all these Ajures, + Including, for Boston and Phila"<br>gelohis, the item "due to other Benks." |                       |             |          |          |            |          |            |

EXPORTS OF BREADSTUFFS FOR JUNE, 1892.—The fol-lowing, made up from the statement issued by the Bureau of Statistics shows the exports of domestic breadstuffs from the under-mentioned customs districts of the United States for the month of June in 1892 and in 1891, and for the fis-cal year 1891-92.

|   |  | Jui  | re.                                |   | 1891-   |   |
|---|--|--|------------------------------------|---|---|---|
| Breadstuffs<br>Exports.                                 | 1892   | 3.   | 189                                | 1.  | Twelve A  | lonths.   |
|   | qu'ntities                                       | Value.   | Qu'ntities                         | Value.  | Quantities  | Value.  |
| Barley, bush.<br>New York                               |  | 8  | 89,192                             | \$<br>61,007  | 708,230   | \$<br>443,866                                       |
| Boston<br>Philadelphia                                  |  |  |                                    |   | 20,195  | 15,214  |
| Baltimore   |  |  |                                    |   | 26,785  | 21,237  |
| Pac. cnst. dists.*<br>Other cns. dists.+                | 58,016   | 29,059   | 23,011                             | 15,097  | 2,027,780<br>16,738   | 1,259,719<br>11,718                                 |
| Total, harley   | 58,016   | 29,099   | 112,203                            | 76,104  | 2,799,729   | 1,751,237   |
| Oorn, bush.<br>New York                                 | 703,855  | 412,257  | 1,847,667<br>439,520<br>195,859    | 903,742<br>285,778<br>129,644<br>216,506<br>36,549<br>57,598<br>250,466 | 20.634,325<br>5,759,507<br>18,858,202<br>18,625,755<br>7,442,523<br>135,563<br>4 261,127  | 12,558,784 2,191,609                                |
| Boston<br>Philadelphia                                  | 258,489<br>965,419                               | 196,412<br>531,917                               | 195,859                            | 129,644 216,506   | 18,888,202<br>18,625,755  | 9.664.747   |
| Ballimore<br>New Orleans<br>Pac. cust. dists.*          | 965,419<br>783,560<br>7,776<br>13,572<br>289,694 | 531,917<br>431,245<br>4,721<br>11,003<br>151,762 | \$23,854<br>47,819<br>52,485       | 36,549<br>57,598  | 7,442,523   | 114,791   |
| Other ous. dists.+                                      | 289,694  | 151,782  | 394,004                            |   | 3,004,101   | 2,275,803   |
| Total, corn.<br>Corn-meal, bbls.                        | 3,016,865  | 1,679,387  | 2,804,286                          | 1,880,583   |   | 40,623,682  |
| New York  | 17,811<br>2,646<br>600                           | 56,526<br>6,559<br>1,800                         | 16,077<br>4,858                    | 60,509<br>14,798  | 53,786  | 546,413<br>156,053                                  |
| Philadelphia<br>Baltimore                               | 600<br>5,796<br>22                               | 1,800<br>16,552<br>77                            | 2,555                              | 7,794   | 158,021<br>53,786<br>2,948<br>47,265<br>138   | 9,696<br>143,841<br>482                             |
| New Orleans<br>Pac. cust. dists.*<br>Other cus. dists.† |  |  | 8<br>2,259                         | 30<br>5,408   |   | 56,872  |
|   | 1,845  | 8,517  | 25,756                             | 88,584  |   | 913,357   |
| Total, corn-meal<br>Oats, bush.<br>New York             | 28,250<br>139,581                                | 53,869   |                                    | 9,115   |   |   |
| Boston<br>Philadelphia                                  | 802<br>1,570                                     | 139  |                                    | 306   | 105,819   | 2,009,117<br>44,571<br>294,660                      |
| Baltimore<br>New Orleans                                |  | 544  | . 50                               |   | 5 125,237<br>7,001  | 45,087<br>8,005<br>27,105                           |
| Pac. cust. dists."<br>Other cus. dists.                 | 1,828<br>1,200<br>101,084                        | 612<br>83,468                                    | 1,918                              | 1,17  | 2 4,761,666<br>3 105,819<br>746,550<br>5 125,237<br>5 7,091<br>5 56,261<br>8 3,200,150    | 27,105 1,255,174                                    |
| Total, osts   | 245,108  | 89,851   |                                    | 10,75   |   | 8,679,109   |
| Oatmeal, lbs.<br>New York                               | 282,001  | 6,591  | 1 81.875                           | 71  | 8 2,837,020<br>8 11,860,680<br>2,054,958  | 69,867  |
| Boston<br>Philadeiphia                                  | 39,600   | 990  | 132,192                            |   | 2,054,958   | \$08,868<br>57,931                                  |
| New Orleans   | 126,000  | 8,700  | 51 480                             | 2   | 3,092,819<br>1,364<br>163,500<br>880,160  | 92,760<br>54<br>5 991                               |
| Pac. cust. dists.<br>Other cus.dists.                   | 510  | 1,748  | 28,500<br>26,700                   | 1,09  | 880,160   | 5,981<br>21,798                                     |
| Total, oatmeal.<br>Rye, bush.<br>New York               | 518,231  | 18,054   | 220,847                            | 8,14  |   | 555,107   |
| BOSTOD  | 9,563  | 221,780<br>S,029                                 |                                    |   | . 6,983,393<br>190,139<br>26,404  | 6,876,445<br>162,171                                |
| Philadelphia<br>Baltimore                               | 26,404   | S,029<br>22.81<br>57,579                         |                                    |   | 1.261.901   | 162,171<br>22,517<br>1,182,073<br>595 510           |
| New Orleans<br>Pac. cust. dists.                        |  |  |                                    |   | 662,675<br>167,168<br>2,535,364   | 595,510<br>146,401<br>2,279,278                     |
| Other cus. dista.                                       |  | 12.89  |                                    | 8,75  |   |   |
| Total, rye<br>Wheal, bush.<br>New York                  | 402,525  | 948,102  |                                    | 8,751<br>8,467,82   | 4 01 755 970  | 11,264,693  |
| Boston<br>Philadelphia                                  | 1 459 6501                                       | 5,494,936  | 109.516                            | 105,82  | 5,862,095   | 64,541,429<br>5,470,616                             |
| Baltimore<br>New Orleans                                | 776,561<br>1,284,792<br>123,800                  | 718,418<br>1,160,895<br>133,929                  | 5 166,513<br>451,104<br>359,850    | 485,014   | 21.858,840  | 5,470,616<br>10,262,399<br>22,262,808<br>10,800,386 |
| Pac. cust. dists.<br>Other cus.dists.                   |  | 447,18<br>216,57                                 | 2,164,402<br>477,516               | 105,82<br>176,71<br>485,014<br>968,72<br>2,115,99<br>491,45             | 1 5,462,095<br>7 9,916,181<br>4 21,858,840<br>5 15,947,382<br>7 31,300,407<br>8 6,362,502 | \$1,414,919<br>6,153,148                            |
| Total, wheat  | 9,265,085  | 8,484,48   |                                    | 7,209,05  |   | 156,908,145   |
| Wheat-flour, bbl  | 494,465  | 2.277.76   | 7 253.915                          | 1 287 65  | 7 4 077 084   | 23,758,760  |
| Boston<br>Philadelphia                                  | 151,877<br>148,408<br>219,870                    | 664,13<br>73×,79<br>1,139,87                     | 2 102.623<br>3 65,420<br>5 165,591 | 461.00<br>369.23<br>937.56  | 0 1,730,771<br>6 1,6~6,861<br>3 3,251,612   | 8.401,776<br>8.969,777<br>16,997,370                |
| Baltimore   | 1 8 885  | 1,139.87<br>47.29<br>484.75                      | 9 1,929<br>9 1,929<br>8 73,595     | 907,56  |   | 1 FUL 237   |
| Pec. cust. dists.<br>Other cus.dists.                   | + 112,106<br>+ 82,380                            | 484,75   | 89,17                              | 5 867,42<br>5 504,45  | 7 1,506,878<br>3 1,411,71   | 7,164,857   |
| Tot., wheat-flou  | r. <u>1,211.941</u>                              | 5,720,45   | 8 772,95                           | 7 8,017,61  | 9 14,760,45   | 73,229,650  |
| Totals.<br>New York                                     |  | 8,463,62   |                                    | 5,740.5   | 72  | 110,805,631   |
| Philadelphia  | •• ••••••  | 2,014.41   | 2                                  | 672,5   | 17  | . 16,757,227 . 28,915,725                           |
| Baltimore<br>New Orleans<br>Pac. cust. dists            |  | 2,509,89   | 74                                 | 410,8   | 38  | 50,409,432  |
| Pac. cust. dists<br>Other cus.dists                     | .*   | 972.60   | 39                                 | 2,558,6   |   | 40.153,210  |
| Grand total   |  | 16,449.9   | 77                                 | 13,199,5  |   | 288,925,000   |
| "Value of ex  | ports from                                       | Pacific di                                       | stricts for                        | the mont  | h of Juno, 1  | 392:  |
| Gan Francisco,<br>Willamette, Or                        | California                                       |  | 419   Orego                        | ou, Oreg.   | • ••• ••••  |   |

| Fuget Sound, Washington 138,301         |  |
|---|--|
| + Value of exports from other custo:    | ma districts for the month of June, 1802   |
| Dulu <sup>+</sup> h, Minn \$339,730     | R'chmond, Va                               |
| Newport News, Va 145,239<br>Chicego     | 12793 12 793                               |
| Detroit, Michigan 109.164               |  |
| Haron, Michigan. 50.015                 |  |
| Miami, Ohio 20,100                      |  |
| Articles named from all ports of the co | t 68 per cent of the entire exports of the |
|   |  |

-The New York Guaranty & Indemnity Co. of N. Y. and the Old Colony Trust Co. of Boston offer for subscription at par 40,000 shares of the 8 per cent cumulative preferred stock of the Michigan-Peninsular Car Co. The capital stock of the company is \$8,000,000, divided into fifty thousand shares of 8 per cent cumulative preferred stock and thirty thousand shares of common'stock, all full paid stock and non-assessable, without further personal liability to stockholders. The com-pany begins business without any debt or liability other than \$2,000,000, first mortgage 5 per cent fifty year-bonds, which have slready been subscribed for. This company has been in-corporated for the purpose of taking over and carrying on the business of the Michigan Car Co., the Peninsular Car Co., and the Detroit Pipe and Foundry Co., of Detroit, Michigan. The business consists in the manufacture and sale of freight cars, car wheels, castings, bar iron, and all the supplies re-uning in the business of the stread of the supplies recars, car wheels, castings, bar iron, and all the supplies re-quired in the construction of railroad equipment. The prop-

erty covers 83 acres of ground within the City of Detroit. erty covers 53 acres of ground within the City of Detroit. The real estate, working plant. machinery and appliances have been appraised at \$5,605,787 and the cash assets at \$1,279,000. Expert accountants report that the net profits for the past five years amount to \$4,334,295, or a yearly average profit of \$902,373. The subscription books will be opened on Thursday, July 14, and close on or before Thursday, July 21. Application will be made to have the securities listed on the N. Y. Stock Exchange.

NATIONAL BANKS .- The following national banks have recently been organized:

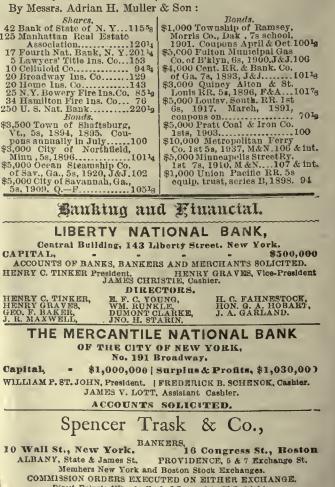
NATIONAL BANKS, --The following flational banks have recently been organized:
4,765-The Newport National Bank, Newport, Ky. Capital, \$100,000. John C. Schroll, 'resident; Waller Overtou, Cashier.
4,766-The East Orange National Bank, East Orange, N. J. Capital, \$100,000. Frederick M. Shepard, President; Wm. H. Bryan, Cashier.
4,767-The Evanston National Bank, Evanston, Ill. Capital, \$100,000. Henry Wells, President; John C. Austin, Cashier.
4,768-The First National Bank, Celose, A. J. Capital, \$100,000. Between the Methods and the second state of the second state.
4,771-The First National Bank of Cortland, Ohio. Capital, \$50,000. President, Gualtae, Idaho. Capital, \$50,000. President, Schler, E. F. Briscoe.
4,772-The First National Bank of Wallace, Idaho. Capital, \$50,000. President Frank f. Johnson; Cashier, Horace M. Davenport. The corporate existence of the Ashtabula National Bank, Ashtabula, Ohio (No. 2,031), expired by limitation July 10, 1892.
United States Sub-Treasury.-The following table show receipts and payments at the Sub-Treasury in this city, for sellas the balances in the same, for each day of the week.

| [      |            | -          |            | Balances.    |            |  |  |
|--------|------------|------------|------------|--------------|------------|--|--|
| Date.  | Receiple.  | Payments.  | Ooin.      | Ooin Oert's. | Ourren y.  |  |  |
|        | \$         | \$         | \$ *       | \$           | \$         |  |  |
| July 9 | 3,048,964  | 3,208,400  | 88,570,960 |              | 20,090,830 |  |  |
| " 11   | 3,180,315  | 4,140,842  |            | 11,318,003   |            |  |  |
| " 12   | 2,843,280  | 3,154,373  | 88,485,870 |              | 18,865,822 |  |  |
| " 13   | 3,060,473  | 3,249,236  |            |              | 19,182,163 |  |  |
| " 14   | 2,832,768  | 3,185,500  | 87.789,901 | 11,460,045   | 18,892,207 |  |  |
| " 15   | 3,006,256  | 3,086,557  | 87,813,842 | 11,807,212   | 18,440,798 |  |  |
|        |            |            |            |              |            |  |  |
| Total. | 17.972.056 | 20,024,908 |            |              |            |  |  |

Auction Sales—Among other securities the following, not regularly dealt in at the Board, were recently sold at auction. By Messrs, R. V. Harnett & Co.:

By Messrs, R. V. Harnett & C. Shares. 10 Southern Nat. Bank.....102 5 Chie, & Alton RE, Co. pf. 167 23 N. Y. Nat. Excel, Bank.....1374 50 Nat, Bank of Deposit....11 160 Phenix Nat. Bank......126 95 Nat. Bank of Commerce. 18914 5 Nat. City Bank......470

By Messrs. Adrian H, Muller & Son :



Birect Private Whe to Each Office and to Philadelphia. EALERS IN STATE, CITY AND BAILROAD BONDS.

## The Bankers' Gazette.

| DIVI   | DIVIDENDS.                 |                  |                          |         |  |  |  |  |
|--|----------------------------|------------------|--------------------------|---------|--|--|--|--|
| Name of Company.                             | Per<br>Cent.               | When<br>Payable. |                          |         |  |  |  |  |
| Railroads.                                   |                            |                  |                          |         |  |  |  |  |
| Buff. Roch. & Piltsb. pf. (quar.).           | 13                         | Aug. 15          | Ang. 6 to                | Ang. 15 |  |  |  |  |
| Central Pacifie                              | 1                          | Aug. 1           | July 17 to               | Aug. 2  |  |  |  |  |
| Great Northern pref. (quar.)                 | 14                         |                  | July 21 10               | Aug. 1  |  |  |  |  |
| Huntingdou & Broad Tup                       | 312}                       | Aug. 25          | July 15 to               | July 25 |  |  |  |  |
| " " .pref.                                   |                            | ~                |                          |         |  |  |  |  |
| Lako Erle & West. pref. (quar.).             | 14                         |                  |                          | Aug. 15 |  |  |  |  |
| Long Island (quar.)                          | 14                         |                  |                          | Aug. 2  |  |  |  |  |
| Mahoning Coal<br>Mill Creek & Miuo IIill Nav | 3                          |                  | to                       | Aug. 1  |  |  |  |  |
| Mt. Carbon & Port Carbou                     |                            |                  | to                       |         |  |  |  |  |
| l'enua. & Northwesteru                       | 3                          | Ou dem.          |                          |         |  |  |  |  |
| Schuylkill Valley Nav                        |                            |                  | to                       |         |  |  |  |  |
| Tol. & Ohio Central com. (quar )             | 1                          |                  | Aug. 10 to               | Aug. 25 |  |  |  |  |
| Fire Insurance.                              |                            | 1                |                          |         |  |  |  |  |
| Broadway                                     | 5                          |                  |                          | Aug 1   |  |  |  |  |
| Contluental                                  | 7                          |                  | to                       |         |  |  |  |  |
| Farragut                                     | D<br>g                     | On dem.          |                          |         |  |  |  |  |
| 11ome.                                       | 0                          | On dem.          |                          |         |  |  |  |  |
| Ins. Co. of N. A                             | ß                          | On dem.          |                          |         |  |  |  |  |
| Klugs County<br>Pacific                      | 755885555                  | On dem.          |                          |         |  |  |  |  |
| Phenix                                       | 5                          | Ou dem.          |                          |         |  |  |  |  |
| Rutgere                                      | 5                          | July 15          | to                       |         |  |  |  |  |
| Standard                                     | 5                          | July 14          | to                       |         |  |  |  |  |
| Miscellancous.                               |                            |                  |                          |         |  |  |  |  |
| Colorado Fuel pref                           | 4                          |                  | July 22 to               |         |  |  |  |  |
| Edison General Electric (quar.).             | 2                          |                  | July 21 to               |         |  |  |  |  |
| General Elec. Co. commou                     | 2<br>2<br>2<br>2<br>2<br>2 |                  | July 21 to<br>July 22 to | Aug. 1  |  |  |  |  |
| Henderson Bridge                             | 442                        | Aug. 1           | July 22 10               | Aug. 1  |  |  |  |  |

WALL STREET, FRIDAY, JULY 15, 1892-5 P. M. The Money Market and Financial Situation.—We have had the usual characteristics of a summer market this week— dull business at the Stock Exchange, many parties out of town, and those who are here disinclined to do anything in the here wasther

town, and those who are here disinclined to do anything in the hot weather. The general outlook is fair and has apparently improved somewhat recently in the better crop reports, the assured defeat of free silver coinage in Congress and the hope of an early adjournment of that body. Quiet has been restored for the time being at Homestead and Cocur d'Alene, by the presence of military force, but the encouragement given by some newspapers and public men to those strikers who offer armed resistance to the owners of property and their guards is anything but hopeful, and these false friends of working men are doing them an immense injury and fostering trouble for both workers and capitalists throughout the country. The offering of "industrials" continues, and this week the stock of a car-manufacturing company with \$10,000,000 capitalization in stocks and bonds has been brought forward. A few new bonds of railroads are also offered, and a large number of city, county and town bonds are constantly being

number of city, county and town bonds are constantly being placed at good prices. It is possible that there is some preference now given to

Placed at good prices. It is possible that there is some preference now given to industrial companies, coal companies, and others of this class, owing to the apprehension of an ultimate silver basis and the fear that railroads might be obliged to take their earnings in depreciated silver. The Mexican railroads furnish an illustration of this as they are losing quite a percentage in converting their receipts into United States money. But it is hardly worth while to exaggerate the possible financial difficulties of the future, since prophesied evils of that sort have so frequently been avoided in this country. The open market rates for call loans during the week on stock and bond collaterals have ranged from 1 to 3 per cent, the average being 2 per cent. To-day rates on call were 1½ to 2 per cent. Commercial paper is quoted at 3@41½ p. c. The Bank of England weekly statement on Thursday showed a decrease in bulbion of £434,000, and the percentage of, re-serve to liabilities was 45'00, against 40'42 last week; the dis-count rate remains unchanged at 2 per cent. The Bank of France report has not been received. The New York Clearing-House banks in their statement of July 9 showed a decrease in the reserve held of \$3,470,000 and a surplus over the required reserve of \$15,577,025, against \$18,080,600 the previous week. 1892. Different/strom

|                   | 1892.<br>July 9. | Differen'sfrom<br>Prev. week. | 1891.<br>July 11. | 1890.<br>July 12. |
|-------------------|------------------|-------------------------------|-------------------|-------------------|
|                   | \$               | \$                            | \$                | \$                |
| Capital           | 60,372,700       |                               | 60,772,700        | 60,812,700        |
| Burplus           | 68,260,700       |                               | 64,736,200        | 60,526,500        |
| Loans and dise'ts |                  |                               |                   |                   |
| Circulation       | 5.585.400        | Inc. 47,000                   | 3.670.500         | 3,731,600         |
| Net deposits      |                  | Dec.3,877,700                 |                   | 415,933,300       |
| Specie            |                  | Dec. 961,400                  |                   |                   |
| Legal tenders     |                  | Dec.2,517,600                 |                   | 31,011,000        |
| Reserve held      | 148.259.700      | Dec.3,479,000                 | 115,240,900       | 110.266.400       |
| Legal reserve     |                  | Dec. 969,425                  |                   |                   |
|                   |                  |                               |                   |                   |

Barpins reserve.! 15,577,025 Dec.2,509,575' 14,542.025' 6,283,075
Foreign Exchange.—The market for sterling bills has been dull and business at times almost nominal. Rates were a shade firmer on Wednesday, but easier since. Exports of gold this week were \$750,000, on Thursday. Actual rates for exchange are: Bankers sixty-days sterling, 4 87@4 87!4; demand, 4 88@4 88!4; cables, 4 88!4@4 88!4.
The following were the rates of domestic exchange on New York at the undermentioned cities to-day: Savannah, buying, par; selling 1-16 premium; Charleston, bu ying par, selling 1-16 premium; St. Louis, 50c. per \$1,000 premium, commercial, 75c. premium; St. Louis, 50c. per \$1,000 premium; Charleston, premium. Barpins reserve. 15,577,025 Dec.2,509,575 14,542.025 6,283,075

| Jul   | y 15.              |       |       | Sixly I   | ays.   | Den                 | nand.   |
|---|--------------------|-------|-------|---|--|---------------------|---|
| Prime baakers' storii<br>Prime commercial<br>Documentary comme<br>Paris bankers (france<br>Amsterdam (guilders<br>Frankfort or Bremen | relal)<br>) banker |       | 4     | 87190<br>86110<br>853 0<br>1750<br>018 0<br>95387 | 4 86<br>4 86<br>5 1078<br>40 <sup>3</sup> 18 | 5 15 <sup>5</sup> 9 | a 4 8 9<br>a 5 15<br>a 407 <sub>18</sub><br>a 95 <sup>7</sup> 8 |
| United States I   | londs              | Quota | tions | are as  | follo  | ws:                 |   |

|  | Interest<br>Periods  |  | July<br>11.   | July<br>12.  | July<br>13.  | July<br>14.   | July<br>15.  |
|--|--|--|---|--|--|---|--|
| 28,reg.<br>48, 1907rog.<br>48, 1907coup.<br>68, cur'cy,'85reg.<br>68, cur'cy,'96reg.<br>68, cur'cy,'97reg.<br>68, cur'cy,'98reg.<br>68, cur'cy,'99reg. | QJan.<br>QJan.<br>J. & J.<br>J. & J.<br>J. & J.<br>J. & J. | *116 <sup>1</sup> 3<br>*116 <sup>1</sup> 4<br>*106<br>*108 <sup>1</sup> 2<br>*111 <sup>1</sup> 2<br>*114 | *116 <sup>1</sup> 9<br>*116 <sup>1</sup> 9<br>*106<br>*108 <sup>1</sup> 9<br>*111 <sup>1</sup> 9<br>*111 <sup>1</sup> 9 | *116 <sup>1</sup> 2<br>*116<br>*106<br>*108 <sup>1</sup> 2<br>*111 <sup>1</sup> 2<br>*111 <sup>1</sup> 2 | 1164<br>1164<br>*106<br>*108 <sup>1</sup> 2<br>*111 <sup>1</sup> 2<br>*111 | 116 <sup>1</sup> 2<br>*116 <sup>1</sup> 2<br>*106<br>*103 <sup>1</sup> 2<br>*111 <sup>1</sup> 2 | 116 <sup>1</sup> 2<br>*106<br>*105 <sup>1</sup> 9<br>*111 <sup>1</sup> 2<br>*114 |

\*This is the price bid at the morning board : no sale was made.

Government Purchases of Silver.—The following shows the amount of silver purchased by the Government in July:

|                                  | Ounces<br>offered. | Ounces<br>purchased. | Price p                  | paid.    |
|----------------------------------|--------------------|----------------------|--------------------------|----------|
| Previously reported,<br>July 11. | 1,965,600          |                      | \$0.8730 @<br>\$0.8764 @ |          |
| " 13<br>" 13                     | 507,000            | 220,000              | \$0.8710 @<br>\$0.8730 @ | \$0.8720 |
| *Local purchases                 |                    |                      | \$ @                     |          |
| *Total in month to date          | 4,231,600          | 2,794,075            | \$0.8710 0               | \$0.8825 |

\*The local purchases of each week are not reported till Monday of the following week.

Colns.-The following are the current quotations in gold for various coins:

| Soveroigne\$4 90      | @\$4 95  | Finesliver bars    |        |   |     |
|-----------------------|----------|--------------------|--------|---|-----|
| Napoleons 3 90        | @ 3 96   | Five f1a.109       |        |   |     |
| X X Reichmarks. 4 76  |          | Mexican dollars    |        |   |     |
| 25 Pesetas 4 75       |          | Do uncommerc'1     |        |   |     |
| Bpan, Doubloone.15 50 |          | Peruvlan sole      |        |   |     |
| Mox. Doubloons.15 50  | @15 70   | English silver     | 4 80 0 | 4 | 902 |
| Fine gold bars par    | оч ргеш. | U.S. trade dollars | -70 0  | - | -   |

Fine gold bars... par @4 prem. [U.8, trade dollars = 70 @ = -State and Railroad Bonds.—Sales of 'State bonds have included \$5.000 Ala., class "B," at 105½; \$1,000 Tenn. settlt. 3s, at 74½; \$1,000 N. C. 6s, 1919, at 124½; \$1,000 Va. 6s defd. trust receipts, stamped, at 6½. Railroad bonds have been dull as a rule, with prices generally steady. Reading bonds have again come to the front as the most active specialty, and on a large business their prices have been strong. The third incomes and the de-ferred incomes have shown a good part of the trans-actions, the thirds on the general idea that the in-come will be more than sufficient to pay interest on all the preferred income bonds and therefore the thirds being lowest are the best purchase; while the deferred incomes which have a claim for 6 per cent after the Reading stock has received 6 per cent in any year, are probably purincomes which have a claim for 6 per cent after the Reading stock has received 6 per cent in any year, are probably pur-chased on the basis of being now the cheapest of all Reading issues and of having good chances for a rise in the general Reading boom. The whole firmness in all these securities is probably sustained by a confidence that the coal combination will not be broken and that higher prices for anthracite can be kept up. Richmond Terminal 5s have been more active and advanced under rumors of a possible Drexel-Morgan re-organization and large buying of the stock. In other bonds the transactions have been small as a rule and prices are firmly held. The Atchison 4s and incomes are steady on the definite announcement that the conversion plan is successful. The Louisville New Albany & Chicago bonds will all be for-tified by the expenditure of about \$600,000 more money (raised by the sale of stock) on improvement of the road and equip-ment. ment.

Railroad and Miscellaneous Stocks.—The stock market has been comparatively dull, without many features of striking interest. The general news has been good, including the de-feat of the silver men in the House of Representatives and the crop reports from the West, the latter being materially improved as to the prospects of corn in some States. The Burlington controversy with the Western Traffic Association had a temporary influence against the market, but it certainly seems as if such a technical point as that about voting could easily be settled by arbitration. The Atchison bond plan has been declared successful, while there is talk of a new scheme for Rich. Terminal, which caused an advance in the stock to  $9\frac{1}{2}$ ou Thursday, closing to-day at  $8\frac{1}{2}$ . Reading is steady about  $60\frac{1}{2}$ -61, and it is said that there has been some buying in view of the expiration of the voting trust on August 1. The Pitts-burg & Western voting trust also expires, but since the Balti-Railroad and Miscellaneous Stocks .- The stock market ob/2-of, and it is said that there has been some buying in the w of the expiration of the voting trust on August 1. The Pitts-burg & Western voting trust also expires, but since the Balti-nore & Ohio owns control of the stock this change is less im-portant. The summer earnings of the railroads will now be nore & Ohio owns control of the stock this change is less map portant. The summer earnings of the railroads will now be watched with much interest, as the large traffic of the year comes between this time and winter. The net earnings for May were affected by the floods West and South, and those for June are only just beginning to come in. The industrial' stocks hold their own very well, but there has been no great movement in them lately; it is supposed that the adjournment of Congress may stimulate some of them a little by giving the managers more confidence to act without regard to tariff or restrictive legislation. Sugar has shown a larger business, closing at 99¼, and National Cordage ex-div. is up to 11734 on various rumors of an adjustment with Good. on various rumors of an adjustment with Good.

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# NEW YORK STOCK EXCHANGE-ACTIVE STOCKS for week ending JULY 15, and since JAN. 1, 1892, Salea Range of sales in 1892. HIGHEST AND LOWEST PRICES. of the Week, Shares. STOCKS. Friday, July 15. Wednesday, July 13. Tuesday, July 12. Thursday, July 14. Lowest. Highest Saturday, July 9. Monday, July 11. July $\begin{array}{c} 361_{6} 361_{9} \\ *4 45_{8} \\ 957_{9} 96 \\ 91 91_{9} \\ 573_{4} 573_{4} \\ 1371_{4} 1371_{4} \\ 233_{4} 24 \\ *61_{4} 61_{4} \\ *150 155 \\ 937_{6} 101 \\ 61_{1} 61 \\ 991_{4} 991_{2} \\ 821_{6} 83 \\ 126 126 \\ 1155_{6} 1164_{9} \\ \end{array}$ 23,251 3238 May 21 4658 Jan. 4 4 Apr. 21 576 Jan. 2 2,412 8614 Mar. 22 944 Jan. 12 1,400 56 July 6 6449 Mar. 5 1,406 1114 Jan. 19 145 Feb. 29 20 304 July 8 35 Jan. 4 6,878 22 May 20 28 Jan. 14 240 55 Jan. 9 6414 Jan. 14 240 56 Jan. 9 6414 Jan. 14 240 56 Jan. 9 434 Feb. 17 63 189 Feb. 4 152 May 23 70,490 9653 June 10 11058 Jan. 28 200 61 July 13 70 Jan. 2 961 98 Jan. 20 104 Feb. 11 9,032 7554 June 19 12876 Mar. 5 5,354 1143 July 6 12176 Mar. 5 5,354 1143 June 8 944 Jan. 7 710 44 Jan. 19 5256 May 7 .... 1034 Jan. 30 99 Mar. 7 164 Jan. 19 5256 May 7 .... 1034 Jan. 19 5256 May 7 .... 1034 Jan. 19 1674 Feb. 29 .... 1034 Jan. 20 1234 Juno 3 1,640 64 June 8 75 Jan. 7 118 95 Jan. 19 40 May 13 267 66 Jan. 6 805 June 2 2,355 [277 Jan. 19 40 May 7 .... 1034 Jan. 20 1234 Juno 3 .... 4 June 23 94 Jan. 17 1686 June 2 194 Jan. 11 100 758 June 22 10 Feb. 29 .... 4 June 23 94 Jan. 7 7113 304 June 21 514 Jan. 11 100 758 June 22 10 Feb. 29 .... 10 May 26 154 Jan. 11 100 758 June 21 20 Feb. 29 .... 10 May 26 154 Jan. 11 100 758 June 21 20 Feb. 29 .... 10 May 26 154 Jan. 11 100 758 June 21 20 Feb. 29 .... 10 May 26 154 Jan. 11 100 758 June 21 20 Feb. 29 .... 10 May 26 154 Jan. 11 100 758 June 21 20 Jeb. 13 .... 10 May 26 154 Jan. 13 300 095 Jan. 18 112 June 17 3,333 104 Jan. 20116 Mar. 7 900 8 Feb. 25 14 Apr. 29 1,000 18 Mar. 5 30 Apr. 30 750 14 June 6 334 Jan. 4 13 344 Jan. 27 2424 Jan. 6 2505 55 Mar. 29 1 Jnne 21 2,833 10948 July 11 1944 Mar. 5 200 055 Jan. 18 112 June 17 3,4955 024 June 7 654 Jan. 4 13 344 Jan. 27 .... 10 May 26 554 Jan. 4 13 344 Jan. 27 24 May 19 514 Jan. 13 710 24 June 6 334 Jan. 4 13 344 Jan. 20116 Mar. 7 900 8 Feb. 25 .... 14 Jan. 6 20 4 Mar. 13 710 24 June 6 334 Jan. 4 13 344 Jan. 2016 Mar. 30 750 14 June 6 334 Jan. 4 13 344 Jan. 2016 Mar. 5 200 36 July 7 768 Jan. 4 200 664 July 7 7 66 Jan. 4 13 344 Jan. 267 6 Jan. 4 13 72 224 Jan. 4 157 Mar. 30 70 00 154 July 6 127 74 Jan. 5 200 38 July 6 457 Jan. 4 13 60 23 Apr. 1 276 Feb. 11 30 5 35% 364 36 8638 365 $\begin{array}{c} \mathbf{50} & \mathbf{30}^{49} \\ \mathbf{*4} & \mathbf{458} \\ \mathbf{9576} & \mathbf{9576} \\ \mathbf{9019} & \mathbf{9034} \\ \mathbf{5774} & \mathbf{5779} \\ \mathbf{137} & \mathbf{13842} \\ \mathbf{80} & \mathbf{30} \\ \mathbf{2334} & \mathbf{2334} \\ \mathbf{*6114} & \mathbf{6134} \\ \mathbf{*42} & \mathbf{43} \end{array}$ \*1 4<sup>5</sup>8 9578 9578 9019 9019 \*3718 5749 13631 13639 \*30 31 \*4 419 9619 9619 \*8934 0019 5719 5719 \*30 31 24 2444 613 613 \*424 43 \*150 155 1004 1014 \*60 62 98 9945 • 100 - 1 62 9912 8212 98 994 824 824 1254 126 11578 11578

88

### BOSTON, PHILADELPHIA AND BALTIMORE STOCK EXCHANGES.

| A ++1++ 0+++++   | 1   | T Share  | Prices - no   | ot Per Cent  | anm Prices   |   | Sales           | Range of sales in 1892.  |
|--|---|--|---|--|--|---|-----------------|--|
| Active Stocks.<br>I Indicates unlisted                             | Batarday,   | Monday,  | Tuesday,  | Wedneeday,   |  | Friday,   | of the<br>Week, | Augo of Bales 18 1004.   |
|  | July 9.   | July 11.   | July 12.  | July 13.   | July 14.   | July 15.  | Shares.         | Lowest. Highest.   |
| Ateh. T. & S. Fe (Besten). 100                                     | 3638 3634   | 36 3638  | 3578 864  | 36 3619  | 8619 3658<br>*4  | 8578 3014   | 22,481          | 3238 May 21 464 Jan. 4   |
| Atlantic & l'ac. " 100<br>Baltimore & Ohio (Balt.).100             | *418 414  | *118 44  | *96 974   | *418   | *96  | *4 414  | 87              | 4 Mar. 9 578 Jan. 5<br>84 Jan. 6 1003 Mar. 15                                  |
| 1st preferred " 100  | *132  | *132   | *132  | *132   | *132   | *132  |                 | 130 Jan. 12 135 Feb. 15  |
| 2d preferred " 100<br>Boston & Albany ( Boston), 100               | 2054 2054   | 203 20512  | 206 206   | 206 206  | 2061 2061  | *120 2064   | 107             | 116 Jan. 18 123 June 16<br>109 Jan. 8 209 Mar. 9                               |
| Boston & Lowell " 100  | 1824 1824   | 1821 1821  | *181  | *181   | *181 182'  | 181 1814  | 180             | 173 Jan. 5 1834 June 30  |
| Boston & Maine " 100<br>Central of Mass. " 100                     | 18219 18219<br>*1719 18                                 | 182 1824<br>*174 18                                    | 182 182   | 182 1824<br>*174 18                                      | 182 182  | *182  | 192             | 159 Jan. 28 185 June 22<br>15 <sup>1</sup> 9 Apr. 12 18 <sup>1</sup> 9 June 21 |
| Preferred " 100  | 43 434  | 43 43  | 4234 4234   | 423 434  | *423 4312  | *42 43  | 1,507           | 33 Jan. 2 434 June 22  |
| Oale.Bur.&Quin. " 100  | 10058 1014<br>824 824                                   | $100^{1}4 101$<br>814 82 <sup>1</sup> 4                | 100 100 <sup>1</sup> 9<br>81 <sup>3</sup> 4 82 <sup>1</sup> 4 |  | $100 \ 100 \ 92 \ 4 \cdot 83$                              | 09 <sup>5</sup> 8 100 <sup>1</sup> 4<br>78 <sup>1</sup> 9 78 <sup>7</sup> 8 | 20.227          |  |
| Ohio. Mil. & St. P. (Phil.). 100<br>Ohio. & W. Mich. (Boston). 100 | *521 54   |  |   | 04 02'8  | 049.00   | *51 53  | 19,300          | 754 Apr. 2 841e June 22<br>48 Feb. 25 55 Mar. 31                               |
| Oleve. & Canton " 100  | *54 6   | *5¼ 6<br>*19   | *54 0   | *54 6  | *54 6  | *5 <sup>1</sup> 4 6<br>20 20  |                 | 519 Feb. 17  8 Feb. 12   |
| Preferred " 100<br>Fltebbarg pref. " 100                           | *19   | 873 88   | *19 <sup>1</sup> 9<br>83 88                                   | *1919  | *19 <sup>1</sup> 2<br>87 <sup>3</sup> 4 88                 | 884 884   | 50<br>302       |  |
| Fl. & Pere Marq. " 100   |   |  |   |  |  |   |                 | 2012 June 29 2819 Mar. 25  |
| Preferred " 100<br>Hunt. & Br. Top. (Phila ), 50                   | *   | * 82<br>3538 3538                                      | * 82<br>* 354   | *81 82   | 81 81<br>341 341   | * 81  | 5               |  |
| Preferred " 50   | * 5578  | *55 5578   | * 56  | * 50   | *55 55%  | * 553   |                 | 4612 Jan. 21 5519 July 8   |
| Lehigh Valley " 50<br>Malne Central (Boston).100                   | 603, 61<br>135 135                                      | 6034 6078<br>*1344 135                                 | 6034 61<br>*13434 135   | $\begin{array}{r} 614 & 61^{3} \\ 135 & 135 \end{array}$ | 6138 6138<br>*1344 135                                     | 614 613 135 135   | 3,855           | 504 Jan. 13 621 Feb. 11<br>112 Mar. 14 1374 May 17                             |
| Mexican Central " 100  | 154 154   | 154 154  | *154 1512   | 154 154  | 15 154   | 15 15   | 1,876           | 15 July 8 24% Jan. 4   |
| N. Y. & N. Eng. " 100<br>Proferred " 100                           | 3612 3619<br>8819 89                                    | 36 36 <sup>1</sup> 9<br>*87 89                         | 3658 374<br>88 01   | 374 374  | 3658 37 <sup>1</sup> 8<br>190 91                           | *364 364<br>*88 90  | 1,800<br>806    |  |
| Preferred " 100<br>Northern Central (Balt.). 50                    | * 69  | * 6719   | *63 65  | 63 63  | 63 63  | *63 64  | 40              |  |
| Northern Pacifie (Phila.).100                                      | 204 204 5578 56   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 204 204<br>534 56   | *20 20 <sup>1</sup> 4<br>55 9 55 <sup>7</sup> 8          | 20 20<br>5518 5519   | *19% 20%<br>55% 55%   |                 |  |
| Preferred " 100<br>Old Colony (Boston).100                         |   |  |   |  | 182 182  | 181 9 182   | 2,773           | 1641 Jan. 5 187 May 11   |
| Pennsylvania (Phila.), 50  | 55 55   | 55 55  | 5478 5518   |  |  | 5434 5478   |                 | 544 July 7 579 Jan. 2  |
| Philadel. & Erie. " 50<br>Phila. & Reading " 50                    |   | 35 35<br>29 <sup>13</sup> 1629 <sup>15</sup> 18        | *34<br>2915 <sub>18</sub> 304                                 | * 35<br>30318 30916                                      | *33 <sup>1</sup> g<br>30 <sup>1</sup> 8 30 <sup>9</sup> 1, | *32 <sup>1</sup> 2 35<br>30 307 <sub>16</sub>                               | 125             | 32 Jan. 29 403 Mar. 3<br>1931, Jan. 19 344 Feb. 11                             |
| Summit Branch (Boston). 50   | *6  | ×6   | *614  | *649   | *6   | *6  |                 | 5 Mar. 29 7 Feb. 15  |
| Union Pacific " 100<br>United Cos. of N.J. (Phila.) 100            |   | 37 394<br>*230   | $   \begin{array}{ccccccccccccccccccccccccccccccccccc$        | 3678 3734<br>*22912                                      | 3718 3758<br>*230  | 37 37 <sup>5</sup> 6  | 11,611          | 3678 July 13 504 Jan. 4<br>x2234 Mar 24 232 June 17                            |
| WesternN.Y.&Pa(Phila.).100   |   | *719   | *74 8   | *719 814   |  |   |                 |  |
| Miscellaneous Stocks.  |   | _  |   | •  |  |   |                 |  |
| Am.Sug'rRefin. ¶ (Boston)  | *964 964  |  |   |  |  |   |                 |  |
| Preferreo "<br>Bell Telephone " 100                                | 96 96 <sup>1</sup><br>203 <sup>1</sup> 203 <sup>1</sup> |  |   | 96 <sup>1</sup> 2 96 <sup>3</sup> 4<br>203 4 20 4        | 97 97<br>2034 204  | 97 97 <sup>1</sup><br>204 204   |                 | 901 Jan. 18 100 Mar. 25<br>192 Mar. 29 210 Jan. 15                             |
| Bost. & Montana " 25   |   |  | 334 344   |  | 334 314  | 3419 354  | 6,551           |  |
| Batte & Boston " 25<br>Galamet & Hacla " 25                        |   | 4.350  | 083 083   | 1019 105<br>*270 275                                     | $10 103_{0}$   | 104 104 275 275   |                 |  |
| Calomet & Hecla " 25<br>Canton Co (Balt.).100                      |   | *70 734  | * 74  | -210 215   | * 74   | *72 74  |                 | 2 253 Feb. 5 281 Mar. 21<br>604 Jan. 4 72 June 13                              |
| Consolidated Gas " 100   | *55 554   | 554 55%  | 55 2 553  |  |  | 564 57  | 1,770           | ) 43 Jan. 5 5714 May 17  |
| Erie Telephone (Besten).100<br>Lamson Store Ser. " 50              |   | 4478 45  | *45   | *44% 45%<br>1938 195                                     |  |   |                 |  |
| Lehl'h Coal&Nav 'Phil., 50   | *5319   | 531 535  | 533 533   | 534 534  | 54 544   | 5378 54   | 210             | 4819 Jan. 19 5518 Feb. 12  |
| N.Eng.Telephone (Bost'n) 100<br>North American, (Phil.), 100       |   | 554 554  |   | *1312 14   | 55 <sup>1</sup> 9 56                                       | *134 13%  | 68<br>23        |  |
| Thomson-H'n El. (Bost'n) 25  | 644 644   | 644 644  | *644 65   | 643 65   | 6478 65  | 654 654   | 863             | 5, 4978 Jan. 19  674 May 13  |
| Prsferred " 25<br>West End Land "                                  | 293 30  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ |   |  |  | 440 401   |                 |  |
| * Bid and asked prices   |   |  | 10 10*  | 10 101   | 1 -18  | 10 104  | 1               | To a sour as a so a may it   |
|  |   |  |   |  |  |   |                 |  |

| Inactive Stocks.  | Bid.       | Ask.              | Inactive stocks.   | Bid.             | Ask.         | Bonds.   | Bla.                                     | Ask.        |
|---|------------|-------------------|--|------------------|--------------|--|--|-------------|
| Frices of July 15.  |            |                   | Thom.Europ.E.Weld¶ (Boston) 100  | 10               | 12           | Penna. Consol. 5s, r 1919, Var   |  |             |
| Atlanta & Charlotte (Balt.).100                                   | 80         | 90                | Water Power  | $\frac{23}{274}$ | 3284         | Collat. Tr. 4 <sup>1</sup> <sub>2</sub> g1913, J&D<br>Pa. & N. Y. Canal, 7a1906, J&D | 110<br>125                               |             |
| Beston & Providence (Boston), 100                                 |            |                   |  |                  |              | Consol. 5s   | 114                                      | ******      |
| Oamden & Atantle pf. (Phila.). 50                                 |            |                   | Bonds-Boston.<br>At.Top.&S.F.100-yr.4g.,1989, J&J                          | 5 824            |              | Perkiomen, 1st ser., 5s.1918, Q-J  | 1106                                     | 1           |
| Catawissa   |            | 60                | 100-year income 5 g., 1989.8ept.<br>Burl, & Mo. River Exempt 68, J&J       |                  | 59<br>117    | Phila. & Erie gen. M. 5g., 1920, A&O   | 114 <sup>1</sup> 9<br>100 <sup>1</sup> 9 |             |
| 2d preferred " 50   |            | 00                | Nou-cxompt 68 1918, J&J  | 1106             | 1.4.7        | Gen. mort., 4 g 1920. A&O<br>Phila & Read. new 4 g., 1958, J&J                       | 88                                       | 8819        |
| ventral Ohio (Balt.), 50  | 53         | 564               | Plain 48   | \$               |              | 1at pref. income, 5 g, 1958, Feb 1   | 7819                                     | 783         |
| Obarl. Col. & Augusta " 100                                       |            | 105               | Chic. Burl. & Nor. 1st5,1926, A&O  | 2:00             | 105          | 2d pref. income, 5 g, 1958, Feb. 1   | 7134                                     | 72          |
| Connecticut & Pass. (Boston).100<br>Connecticut River "100        |            | $\frac{125}{230}$ | 2d mort. 6s1918, J&D<br>Debcuture 6s1896, J&D                              | 2103             | 104          | 3d pref. income, 5 g, 1953. Feb. 1<br>2d, 7a   | 6438<br>1043                             |             |
| Delaware & Bound Br. (Phila.).100                                 | 165        |                   |  | \$ 93            |              | Consel. mert. 78 1911, J&D   | 131                                      |             |
| Har.Ports.Mt.Joy&L. " 50  |            |                   | Iowa Division 4s1919, A&O  | §†93             |              | Consol. mort. 6 g 1911, J&D  | 118                                      | -           |
| Kan. Cy Ft. 8. & Mem. (Boston). 100<br>Preferred                  | 110        | 45<br>115         | Chic.& W.Mich. gen. 5s, 1921, J&D<br>Consol. of Vermont, 5s. 1913, J&J     |                  | 99<br>99     | Improvement M. 6 g., 1897, A&O   | 1084                                     |             |
|   | 1 15       | 110               | Current River, 1st. 58., 1927, A&O   | 51               | 90           | Con. M., 5 g., stamped, 1922, M&N<br>Phil. Wilm. & Balt., 4s, 1917, A&O              | 97 -                                     |             |
| Little Schuylkill (Phila.). 50                                    | 68         | 6912              | Det. Lans. & Nor'n M. 78.1907, J&J   | \$106            | 107          | Pitta. C. & St. I., 781900, F&A  | 118                                      | 11812       |
| Manchester & Law. (Boston).100<br>Maryland Central (Ball.) 50     |            |                   | Eastern 1st mort. 6 g., 1906, M&S  | ş                | 124          | Po'keepsle Bridge, 6 g. 1936, F&A  |  | 67          |
| Maryland Central (Balt.) 50<br>Mine Hill & 8. Haven (Phila.). 50  |            | 71                | Free,Elk. & M.V., 1st, 6s. 1933, A&O<br>Unstamped 1st, 6s 1933, A&O        |                  | 122          | Schuyl.R.E.Side, 1et 5 g. 1935, J&D<br>8tcuben.&Ind., 1stm., 58, 1914, J&J           | 1051                                     | 109         |
| Nesquehoning Val " 50   | 53         |                   | K.C.C.& Spring., 1st.5g., 1925, A&O  | §†               | 91           | United N. J., 6g   | 102                                      | ******      |
| Northern N. H (Boston).100  |            |                   | K. C. F. 8. & M. con. 68, 1928, M&N  | 5                | 10534        | United N. J., 6g   | 109                                      |             |
| North Pennsylvania. (Phila.). 50<br>Oregen Short Line(Boston).100 | 22         | 87<br>23          | K.C. Mem. & Bir., 1st, 5s, 1927, M&S<br>K.C. St. Jo. & C. B., 7s 1907, J&J | §† 55            | 6249         | BondsBaltimore.<br>Atlanta & Charl., 1st 7s, 1907, J&J                               | 1154                                     | ,<br>[1 1 7 |
| Parkersburg (Balt.) 50  |            |                   | L. Rock & Ft. 8., 1st, 78 1905, J&J  | \$ 92            |              | Income 68  |  | 100         |
| Pennaylvania & N.W. (Phila.) 50                                   | 50         |                   | Louis., Ev. & St.L., 1st, 6g. 1926, A&O                                    | \$11019          |              | Baltimore & Ohio 4g., 1935, A&O  |  |             |
| Raleigh & Gaston (Ball.)100<br>Rutland                            | 3          |                   | 2m., 5-6 g 1936, A&O   | § 98%            |              | Pitts. & Conn., 5 g1925, F&A<br>Staten Island, 2d, 5 g.1926, J&J                     | 103                                      |             |
| Preferred 100   |            | 7212              | Mar. H. & Ont., 6s1925, A&O<br>Exten. 6s1923, J&D                          | 2                | 105          | Bal. & Ohio 8. W., 1st, 41g, 1990, J&J   | 105                                      | 103         |
| Beaboard & Reanore (Rall) 100                                     |            |                   | Mexican Central, 4 g1911, J&J  | \$ 69            | 6942         | CapeF.&Yad., Ser.A., 6g, 1916, J&D   | 96                                       | 97          |
| Vest End  |            |                   | 1 1st consol.lncomes, 3 g, non-cum.  | §                | 3078         | Serics B., 6 g   | 95                                       | 96          |
| Preferred   | 724<br>874 | 7212              | 2d consol. incomes, 3s, non-cum.<br>N. Y. & N.Eng., 1st, 7s, 1905, J&J     | 2121             | $15 \\ 1214$ | 8erles C., 6 g   | 94<br>100                                | 96          |
| West Jersey (Phila.). 50  | 61         |                   | 1st mort. 6s   | 8                | 113          | Charl. Col.&Aug. 1st 7s.1895, J&J  |  | 1001        |
| Weat Jersey & Atlan. " 50   |            | 31                | 2d mort. 6s 1902, F&A  | 16104            |              | Ga. Car. & Nor. 1st 5 g 1929, J&J  | 101                                      | 102         |
| Western Maryland (Ball.). 50<br>Wilm. Col. & Augusta " 100        |            |                   | 2d mort., scaled, 5s 1902, F&A<br>Ogden. & L. C., Con.6a.1920, A&O§        |                  |              | North. Cent. 6a  | 112 <sup>1</sup> 9<br>114                |             |
| Wilmingt'n & Weldon " 100   |            |                   | Inc. 6s  | 6                |              | Series A, 5a1926, J&J  | 109                                      |             |
| Wisconsin Central (Boston).100                                    |            |                   | Rutland, 1st. 68 1902. M&N   | 61114            |              | 4 <sup>1</sup> 28  |  | 108         |
| Preferred   |            | 51                | 2d, 5a   | 2                |              | Oxf.&Clark.,int.gu.,6g.1937,M&N  |  |             |
| MISCELLANEOUS.  | 1          | *****             | BondsPhiladel hia<br>Allegheny Val.,7 3 108, 1896, J&J                     | 1094             | 110          | Piedm.& Cum., 1st, 5g. 1911, F&A<br>Pitta. & Councils. 1st 76.1898, J&J              | 113                                      | 1134        |
| Allouez Mining (Boston). 25                                       | 800.       |                   | Atlantic City 18t 58, g., 1919, M&N  | 104              |              | Virginia Mid., 1at 681906, M&S   | 112                                      |             |
| Atlantie Mining "25<br>City Passenger RR (Balt.). 25              |            | 80                | Belvidere Del., 1st, 6s., 1902, J&D  |                  | 100          | 2d Series, 6s  | 111 100                                  | 1124        |
| Ulty Passenger RR (Balt.). 25<br>Bay State Gas(Beston). 50        |            | 30                | Catawissa, M., 781900, F&A<br>Char. Cln.& Chio.1st 5g, 1947, Q-J           | 118              | 120          | 3d Series, 6s  | 100                                      | *****       |
| Beaton Land " 10  | 5          |                   | Clearfield & Jeff., 1st, 68.1927, J&J                                      |                  |              | 5th Series, 5s1926, M&S  | 98                                       | 99          |
| Contennial Mining " 10<br>Fort Wayne Electric " 25                |            | 9                 | Connecting, Gs 1900-04, M&S  |                  |              | West Va. C. & P. 1st, 6 g. 1911, J&J   | 107                                      | 1074        |
| Fort Wayne Electric " 25<br>Franklin Mining " 25                  |            |                   | Del. & B'd Br'k, 1st, 7s. 1905, F&A<br>Easton & Am. 1stM., 5s. 1920, M&N   | 1295             | 112          | Weat'z, N.C. Consol. 6 g. 1914, J&J<br>Wilm. Col. & Aug., 68 1910, J&D               | 116                                      |             |
| Frenchm'n's Bay L'nd " 5  | 5          |                   | Elmir. & Wilm., 1at, 6a. 1910, J&J.  |                  | 1 1.4        | MISCELLANEOUS.   | 1  |             |
| Haron Mining  |            |                   | Huut. & Br'd Top, Con. 5s. '95, A&O  | 103              | 104          | Baltimore-City Hall6s 1900, Q-J  | 115                                      |             |
| Illuois Steel 1   |            | 114               | Lehigh Nav. 4128 1914, Q-J<br>2d 68, gold                                  |                  | 111          | Funding 68   | 115                                      | *****       |
| Met. Trac. Co (Phila.)  | 1117       | 119               | General mort. 4128, g. 1924. O-F   | 1023             |              | Water 58   |  |             |
| Morris Jauai guar. 4. (Phila.).100                                |            |                   | Lehigh Valley, 1st 581898, J&D   |                  | 113          | Funding 58 1916, M&N   | 12378                                    |             |
| Preferred guar. 10 " 100<br>Osceela Mining(Boston). 25            |            | 29                | 2d 7a1910, M&S<br>Consol. 61923, J&D                                       | 1364             | 137          | Exchange 3 53  | 7.3%                                     | 743         |
| Pullman Palaes Car " 100  | 1954       | 196               | North Peun. 1st, 781896, M&N   | 1294             | 130 9        | Chesapeake Grs. 6s 1900, J&D   | 1074                                     | 1073        |
| Quincy Mialag. " 2:   |            |                   | Gen. M. 78   | 1.1264           |              | [Consol, Gas, 6s   | 1134                                     | 1134.       |
| Thomson Ele, Weld's. " 100  | 160        | 162               | Peunsylvania gen. 6a, r., 1910, Var<br>Consol. 6s, c                       | 130              |              | 59   | 11014                                    | 100.4       |
|   |            | 10-0000           |  | 120              |              | Thursday of the second second second   |  |             |
| * Unlisten, 6 And accrued int                                     | arest.     |                   | 1 Last price this week.  |                  |              |  |  |             |

Unlisten. 6 And accrned interest.

1 Last price this week.

[VOL. LV.

| 90  |   |   | WW 4 D 1800   | -                  |
|---|---|---|---|--------------------|
| NEW YORK STOCK EXCHANGE PRICES (Continued).   | -ACTIVE BONDS JULY  | 15, AND FOR   | YEAK 1892.<br>nge (sales) in 1892   | -                  |
| RAILBOAD AND MISCEL. BONLS. Inter'sl Price<br>Period. July 15 Lowest. Highest.  | RAILROAD AND MISCEL. BONDS.   | Inter'st Price  | Lowest.   Highest.  | -                  |
| Amer. Cotton Oil, deb., 8 g. 1900<br>A. Top. & F 100-yr., 4 g. 1989<br>J & J & S23<br>Sept. 58 <sup>3</sup> 8<br>53 May 66 <sup>3</sup> 4 Jan.  | Mobile & Ohio-New, 6 g 1927<br>General mortgage, 4s 1938<br>Nash. Ch. & St.L1st, 7s. 1913<br>Con. 5 g   | J & D<br>M & S 63 <sup>1</sup> 2b. 6<br>J & J 129 12  | 2 Feb. 118 May<br>12 Apr. 677 Jan.<br>33 Jan. 132 June  |                    |
| At Top. &s.F 100-yr., 4g.1989 J & 3823 S14 FCJ.<br>100-year income, 5g1989 Sept. 538 53 May 663 Jan.<br>100-year income, 5g1989   | Con., 5 g   | $\begin{array}{c} A \& O \\ M \& N \\ 101^{3} b. 10 \\ I \\ $   | 3 Jan. 106 Feb.<br>14 May 105 Mar.<br>34 Jan. 129 June  |                    |
| Brook'n Elsvat'd 1st, 6,g. 1924 A & O 119 b. 111 Jan. 119 July<br>Brook'n Elsvat'd 1st, 6,g. 1924 A & J 106 1 105 1 Jan. 110 June   | General mortgage, 451903<br>Nach. Ch. & St.L. – 1st, 7s. 1913<br>Con., 5 g  | M & S 109<br>M & N 12158<br>12  | <sup>1</sup> g Mar. 110 Feb.<br>May 123 <sup>1</sup> Apr.   |                    |
| Can. South 16t guar., 05 10013 M & B 10212 100 Mar. 1047e Fcb.<br>2d,56   | R. W. & OgdCon., 58., 1922<br>N. Y. Chio, & St. L4 g1937  | A & O 113 b. 11<br>A & O 98 9   | 1 2 Apr. 115 Feb.<br>5 Jan. 100 June<br>1 July 115 <sup>1</sup> 8 June  |                    |
| Oentral of N. JCons., 78.1899 (J-J 113 0.113 Jan. 12312 Mar.<br>Consol., 78   | N. Y. Elevated-7s1906<br>N. Y. Lack. & W1st, 6s1921<br>1923   | J & J 128 b. 12<br>F & A 11234b. 11   | 5 Jan. 130 June<br>Jan. 1123 July   | 3                  |
| Jeneral mortanee, 5 1.1900 Q-M 113 b. 10912 Jan. 114 June<br>Leb. & W.B., cou. 73, 886 1.900 Q-M 113 b. 10912 Jan. 1012 Mar.<br>do. mortssee, 5   | Construction, 58  | M & S 138 b. 13<br>J & D 103 <sup>1</sup> 2b. 10  | 14 Mar. 139 June<br>24 June 1064 May  | •                  |
| Am. Dock & Imp., 5e 1921 J & J108 20. 105 2 Jan. 111 June<br>Central Pacific-Gold, 6e. 1898 J & J111 a. 1094 Jan. 113 June<br>Central Pacific-Gold, 6e. 1398 J & J111 a. 1094 Jan. 113 Feb.   | Consol., 6 g  | A & 0 120 90. 11<br>J & D 105 10<br>M & S 112 90. 11  | 74 Apr. 1214 June<br>49 June 1094 May<br>03 Apr. 116 Jan.   |                    |
| General mortgage, $5k1930$ , $Q-M$ , $113$ , $b.$ , $1054$ , $5a$ , $114$ , June<br>Leb. &W.B., cou., $75$ , $8461$ , $1900$ , $Q-M$ , $113$ , $b.$ , $1054$ , $Jan$ , $1014$ , Mar,<br>do, mortgage, $5s$ , $1912$ , $M$ & $M$ , $100$ , $b$ , $94$ , $Jan$ , $1014$ , Mar,<br>Am. Dock & Imp, $5s$ , $1921$ , $M$ & $J$ , $1054$ , $Jan$ , $1113$ , $June$<br>Central Pacific-Gold, $6s$ , $1898$ , $J$ , $J$ , $J$ , $111$ , $s$ , $1094$ , $Jan$ , $113$ , $June$<br>Central Pacific-Gold, $6s$ , $1898$ , $J$ , $J$ , $J$ , $111$ , $b$ , $1142$ , $Apr$ , $113$ , $June$<br>Central Pacific-Gold, $6s$ , $1898$ , $J$ , $K$ , $0$ , $117$ , $b$ , $1142$ , $Apr$ , $113$ , $June$<br>Chee, & Ohio-Mort., $6$ , $g$ , $1939$ , $M$ & $N$ , $104$ , $10342$ , $Jan$ , $107$ , $Apr$ ,<br>$Gen.$ , $4^{1}gs$ , $g.$ , $, 1929$ , $M$ & $S$ , $8234$ , $8138$ , $June$ , $80^{1}$ , $June$<br>do, $2d$ con., $4g$ , $, 1989$ , $J$ , $d$ , $J$ , $7754$ , $Jan$ , $80$ , $JuneChio, Barl. & Q., -Con., 7a., 1903, M & N, 10134, 101, Jan, 1052, Apr,Debenture, 58, , 1923, M & N, 10134, 101, Jan, 1054, JuneConvertible 58, , 1922, F, K, 945, 914, Feb, 944, JuneDenver Division, 49, 1907, M, K, 865, 884, Mar, 914, 4yr,$ | N. Y. Elevated 78. 1800<br>N. Y. Lack, & W1et, 6s. 1921<br>Construction, 5s1923<br>N.Y. L.E. & W1st, con., 7g. 1920<br>Long Dock, 7s                    | J & D 10534 10<br>J & J 10  | 3 Jan. 1083 May<br>3 Jan. 107 June  | 3                  |
| R. &A. Div., 1stcon., 2-4g.1989 J & J 784 76 Jan. 804 June<br>do 2d con., 4g1989 J & J  | Midland of N. J., 6 g1910<br>Norf. & Sonth1st, 5 g1941  | $\begin{array}{c} A & \& & O & 117 \\ M & \& & N & \dots & 9 \\ I & & I & 93 \\ I & & I & 1 \\ I & & I & 1 \\ I & & I & I \\ I & & I & I \\ I & & I & I$  | 6 Apr. 119 Mar.<br>8 Apr. 101 Apr.<br>3 Apr. 96 <sup>1</sup> 9 May  |                    |
| Debenture, 58   | Md.&Wash. Div1st, 5 g.1930<br>North.Pac1st, coup., 6g.1921  | J & J 9012b. 9<br>J & J 1164b. 11   | 1 Feb. 95 Jan.<br>5 Jan. 119 June   | B                  |
| Nebraska Extension, 43. 1927 T. L. Dillala Line 1191a May   | Md. & Waeh. Div1st, 5 g. 1941<br>North, Pac1st, coup., 6g. 1921<br>General, 2d, coup., 6 g. 1933<br>General, 3d, coup., 6 g. 1933<br>Consol, mort., 5 g | $\begin{array}{c} A \& 0 \\ J \& 0 \\ I \\$   | 2 <sup>3</sup> 8 Apr. 116 <sup>1</sup> 9 Mar.<br>6 <sup>1</sup> 4 July 111 Apr.<br>3 <sup>1</sup> 4 June 80 <sup>3</sup> 4 Jan.                             |                    |
| Consol 6g 1934 A & O 123 b. 1203 Apr. 1221 Jan.   | Consol. mort., 5 g  | A & O EO 7<br>M & S 96 <sup>1</sup> 2b. 9   | 61 Apr. 82 Fcb.<br>41 May 103 Feb.  |                    |
| Chicago & Erice - 1st, 5-5 g. 1992 M & N 10134b, 9719 Jan. 10419 Apr.<br>Income, 5-5  | North. Pac. Ter. Co6 g. 1933  | J & J 10  | 5 Jan. 1084 Apr.<br>1 Jan. 1154 June  | 8                  |
| Chie, Mil, & St. P Cou. 78, 1905 J & J 1274b. 1254 Jan. 1324 June<br>Int. Southwest Div., 68, 1909 J & J 1134b. 1124 Jan. 1164 Apr.   | UODSOL, /Massassassassassassassassassassassassass   |   |   |                    |
| 18t, 50. Min. Div., 651910 J & J 114 2b. 113 2 Jan. 118 June<br>1st, Cb. & Pao. W.Div., 55. 1921 J & J 108 2b. 106 Jan. 111 June<br>Colo & Mo Pity Div., 55. 1926 J & J 103 2 100 4 Jan. 106 June   | Omaba & St. Louis-4 g 1937<br>Oregon Imp. Co 1st, 6 g. 1910   | J & J 66 6  | 2 <sup>1</sup> <sub>2</sub> Apr. 66 July<br>9 <sup>1</sup> <sub>2</sub> June 104 <sup>1</sup> <sub>2</sub> Feb.<br>4 Apr. 71 <sup>1</sup> <sub>4</sub> Jan. |                    |
| Wis. & Minn. Div., 5 g. 1921 J & J 1054b. 103 Jan. 108 May<br>Terminal. 5 g   | Ohio Southern-1st, 6 g  | J & J 110 b. 10<br>J & D 91 a. 9  | $97_{9}$ Jan. 112 Jun<br>0 May 96 Feb   | 0                  |
| Gen. M., 4 g., series A 1989 J & J 90 b. 864 Jan. 922 June<br>Mil. & Nor1st, con., 68.1913 J & D 1132 b. 1114 Jan. 115 Apr.<br>Chic & W Coursol. 7a. 1915 O-F 138 b. 137 Feb. 142 Apr.  | Pa. Co412 g., eoupon192<br>Peo. Deo. & Evansv6 g192   | $ \begin{bmatrix} J & & J \\ 0 & J \end{bmatrix} \begin{bmatrix} 1 & 0 & 0 \\ 0 & J \end{bmatrix} \begin{bmatrix} 1 & 0 & 0 \\ 0 & J \end{bmatrix} \begin{bmatrix} 1 & 0 & 0 \\ 0 & J \end{bmatrix} \begin{bmatrix} 1 & 0 & 0 \\ 0 & 0 \end{bmatrix}$ | 3 Apr. 110 Feb  | 0                  |
| Compon, gold, 78  | Peo, Deo, & Evansv6 g. 1920<br>Evansville Div., 6g1920<br>2d mort., 5 g   | 6 M & N 70 a.<br>8 J & J 88 <sup>5</sup> 8  | 0 Apr. 108 Jan<br>319 July 71 19 Man<br>318 Jan. 9058 Jun   | 0                  |
| Binking fund, 5a  | 1st pref. income, 5 g195<br>2d pref. income, 5 g195   | 8 Feb. 7878<br>8 Feb. 7218  | 1912 Feb. 79 Fab<br>1331 Feb. 7218 July   | y                  |
| Extension, 48   | 2d pref. income, 5 g195<br>2d pref. income, 5 g195<br>3d pref. income, 5 g195<br>Pittsburg & Western-4 g.191<br>Rich. & DanyCon., 6 g191                | 8 Feb. 6438<br>7 J & J 8449<br>5 J & J 1105 †   | 87 Jan. 67 Feb<br>304 Jan. 864 Jun<br>05 July 112 Jan   | 10                 |
| Chie, R.I. & Pac6s, coup.1917 J & J 12378b. 121 Jan. 1263 Jine<br>Extension and col., 5s1934 J & J 101 10042 July 1014 10442 May<br>30. year dehent. 5s   | Consol.,5g  | 6 A & O 78 b.<br>7 F & A 794  | 75 Apr. 85 Fab<br>75 June 100 Feb   | ).                 |
| Chio, St. L. & PittCon., 5g. 1932 A & O 105 Jan. 110 May<br>Chic, St. P. M. & O681930 J & D 123 a. 120 Feb. 124 May   | Con. 1st & col. trust, 5 g. 191<br>Rio G. Western-1st, 4 g. 193   | 4 M & 8 474<br>9 J & J 80<br>5 M & N 95428.   | 114 June 723 Feb<br>763 Jan. 83 Jun<br>94 May 100 Ma  | 10                 |
| Cleveland & Canton-51917 J & J 5930. 88 Jan. 954 June<br>C. C. C. & IConsol., 7 g.1914 J & D 1284 Jan. 1353 May<br>General concel. 6 g  | Rich. & DanyCon., 6 g. 191<br>Consol., 5 g  | 4 J & J 105 b. 1<br>2 F & A 10379 1   | 01 TILL 10130 Tom   | 1.                 |
| 7 7 7 7 7 7 7 1 1 1 10 10 1 F 0 701 1 705 Tuno 82 Feb   | <ul> <li>St. L. &amp; Iron Mt.—1st7e189</li> <li>2d, 7g</li></ul>   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 07 <sup>1</sup> 8 May 109 <sup>1</sup> 9 Fet<br>04 <sup>1</sup> 2 June 109 Ma<br>83 <sup>3</sup> 4 Apr. 86 <sup>1</sup> 2 Ma                                | r                  |
| Col. Midland-Con., 4 g 1940 F & A 69 <sup>1</sup> 2a. 70 Mar. 74 Jan.   | St.L. & San Fr6 g., Cl.B.190<br>6 g., Class C   | 6 M & N 112 b. 1<br>6 M & N 112 b. 1  | 11 June 115 Ap<br>11 May 115 Ap<br>063 Jan. 111 Jun   | r.                 |
| Den 1 1 1 0 1 1 0 1 0 0 1 1 4 N 1 1 7 1 5 1 1 5 3 Mar 110 Apr   | General mort., 6 g193<br>St. L. So.West.—1st, 4s, g. 198<br>2d 4s. g., income   | 9 M & N 67<br>9 J & J 28 8.   | 67 July 72's Jat<br>27 July 37'4 Jat  | 1.<br>1.           |
| Det. B. City & Alpena - 6g. 1913 J & J  | S.P.M.&MDak. Ex., 6 g.191<br>1st consol., 6 g   | 0 M & N 121 b. 1<br>3 J & J 121 b. 1  | 16 <sup>1</sup> <sub>2</sub> Jau. 119 Ma<br>18 <sup>1</sup> <sub>2</sub> Jan. 123 <sup>1</sup> <sub>2</sub> Ju<br>97 Jan. 103 Ap                            | ne                 |
| Det. Mac. 201 1. dgramts. 1911 A & J 102 A. 95 Mar. 105 May<br>E. Tenn. V & GCon., 5g. 1956 M & N 933 b. 90 Mar. 100 Feb.<br>Knoaville & Obio, 6g 1925 J & J 98 b 96 June 103 Jan.<br>Eliz, Lex. & Big Sau,G. 1902 M & S  | do reduced to 442 g.<br>Montana Extension, 4 g. 193<br>San A. & Aran, P.—1st. 6 g. 191  | 57 J & D 87 <sup>1</sup> 20.<br>6 J & J 68 <sup>1</sup> 20.   | 8714 Jan. 9019 Ma<br>65 Apr 75 Ma   | y                  |
|   | General mort., 6 g  | 26 J & J 67 19b.<br>31 F & A 94 19  | 61 Jan. 68 <sup>1</sup> 8 Jun<br>90 Apr. 96 Ma<br>06 Apr. 108 <sup>1</sup> 2 Ma   | ıy 🛛               |
| Gal.H.&Ban AnW.Div.1st,5 g. M & N 96 b. 95% May 98% Apr.<br>Han. & St. JosCous. 68,1911 M & S117 b. 115 Apr. 118% Feb.  | Income,68   |   | 14 Apr. 22 Ja   | n.<br>ne           |
| Int & Gt No -1st 6 g 1919 M & N1108 b. 118 Jan. 129 Mar   | 1et consol. gold, 5 g 1905-   | 38 A & O 99%  | 124 Jan. 116 Ma<br>994 Mar. 102 Ma<br>014 Jan. 108 Ju   | Ir.                |
| Conpon, 6 g., trnst rec. 1909 M & B   | Birm. Div., 6 g., 19  | 6g A & O 9512a.<br>17 J & J 96 a.   | 89 Feb. 97 Ju<br>91 Jan. 100 Ju   | ne                 |
| Late Erle & West5 g 1919 J. & J 110 J 107 J Jan. 114 Jun  | 2d. income. 5 g20   | 00 March. 274   | 76% July 85'9 Ma<br>25 July 34'2 Ma<br>96 July 104 Fo   | ar.                |
| L. Shore—Con. cp., 1st, 7s. 1900 J & J 119 <sup>3</sup> tb. 120 Jan. 123 Jun<br>Consol. coup., 2d, 7e1903 J & D 123 121 <sup>3</sup> t Feb. 126 May<br>Long 1st'd—1st, con., 5g. 1931 Q—J ,   | Tol, & Ohio Ceut5 g19   | 35 J & J 108 b.   | 102 12 Jan. 109 12 Ju<br>77 Jan. 823 Ju   | 110                |
| General mortgage, 4 g. 1938 J & D 95 b. 91 Jan. 97 May<br>Louis. & Nash.—Cons., 76.1898 A & O 114 <sup>1</sup> 2b. 111 <sup>1</sup> 4 Apr. 115 Feb  | Union Paoific-6 g   |   | 903 July 101 Ma<br>103 Jan. 114 Ju<br>106 Mar. 110 Fe   | ine                |
| N.O. & Mob. 1st, 6 g1930 J & J 113 b. 117 b Jin. 121 b Jun<br>do. 2d, 6 g1930 J & J 109 108 Jan. 110 b Apr<br>General, 6 g1930 J & D 116 b. 115 b Jan. 119 b May  | Gold 6s. col. trust notes 18  | 18 M & M 69 a.  | 941 May 100 Ja  | n.                 |
| Unified, 4 2  | e Kan. PaeDen. Div6 g.18<br>1et consol., 6 g 19   | 19 M & N 109 2  | 109 Feb. 1114 A<br>1084 Jan. 114 A<br>101 June 108 Ja   | pr.                |
| Consol., 6 g  | e Or.S.L.&Ut'hNCon.5 g.19<br>U.P.Dan.& Gulf con. 5 g.19   | 10 A & O 74 lab   | 74 June 834 Fe  | b.<br>n.           |
| Metro. Elevated-lat, 6 g. 1908 J & J [1653 1134 Jan. 1204 Jun<br>2d, 6s   | do stamped gu   | ar. M & N 80 b.   | 7919 May 87 Fe  | eb.<br>eb.         |
| Consol., 58   | Wabash-1st, 5 g   | 39 M & N 105 4<br>39. F & A 8348b.  |   | pr.<br>in.         |
| Exten. & Imp., 5 g 1929 F & A 1071 b. 1011 Mar. 1084 Jan<br>M. K. & TIst 4s, g 1990 J & D 80 79 June 83 Ma<br>2d 4s, g 1990 F & A 46 b. 46 June 543 Jan<br>Mo. Pacific—1st, con., 6 g. 1920 M & N 1081 b. 1061 May 1091 A D<br>1001 A D   | . Debent. M., series B<br>Weat Shore-Guar., 4s23<br>West. N. Y. & Palet, 5 g.19   | 61 J & J 102 4  | 99 Jan. 105 M   | ay                 |
| a, a  | . West. UI. 161Col. IL. 38.18   | 27 A & O 31-2b.<br>38 J & J 104   | 31 <sup>1</sup> 9 Apr. 35 <sup>3</sup> 8 Fa<br>100 <sup>1</sup> 8 Jan. 106 <sup>1</sup> 4 Ju  | 3b.<br>1 <b>ne</b> |
| Zd extended be  | [] Income, 5 g19  | )37 <sup>1</sup>  | 32 June   4249 J  | an,                |
| NOTE-"b" indicates price bid ; "a" price asked ; the Range is maintenance in the NEW YORK STOCK EXCHANGE  |   | * Latest price this<br>NDS JULY 15  |   |                    |
| SECURITIES. Bid. Ask. SECURI  |   | SECURITIE   | 1 1   | Ask                |
| Alabama-Class A. 4 to 5 1906 101 103 New York-6s loar   | 1893 103 9.0  | . (cont.)-Brown co  | nsol.6s.1893 94   | 97                 |
| Class B, 5s.         1906         107         North Carolina-6s           Class C, 4s.         1906         94         Funding act.           Currency funding 4s.         1920         94         96         New honds, J. &.  | oldJ&J 30 Ten<br>1900 10 C<br>J1892-1898 20 N   | nessee-6s, old<br>omrromise, 3-4-5-<br>lew settlement, 6a.  | 581912 72 I   | 112                |

| OLOUISITED.                    | pia. | ASK. | SECORITIES.                        | BIG. | A8K. | SECURITIES.                        | DIG.  | 140.84 |
|--------------------------------|------|------|------------------------------------|------|------|------------------------------------|-------|--------|
| Alabama-Class A, 4 to 5 1906   | 101  | 103  | New York-6s, loan                  | 103  |      | S.C. (cont.)-Brown consol.6s.1893  | 94    | 97     |
| Class B, 581906                |      | 107  | North Carolina-68, old J&J         | 30   |      | Tennessee-68, old1892-1898         | 62    |        |
| Class C, 48                    |      | 94   | Funding act                        | 10   |      | Comrromise, 3-4-5-681912           | 72    |        |
| Currency funding 4s1920        | 94   | 96   | New honds, J. & J 1892-1898        | 20   |      | New settlement, 6a                 | 106   | 112    |
| Arkanaas-Ga,fund.Hol.1899-1900 |      | 12   | Chatham RR.                        | 3    | 5    | 581913                             | 10119 | 104    |
| do. Non-Holford                | 160  | 190  | Special tax, Class 1               | 3    | 410  | 38                                 | 74    | 75     |
| 76, Arkaneas Central RR        | 3    | 10   | Consolidated 4s1910                | 98   | 984  | Virginia-68.0ld                    |       |        |
| Louisiana-7s, cons1914         | 105  |      | 68                                 | 1244 |      | 6s. oonsolidated bonds.            |       |        |
| Stamped 4a                     | 91   | 9212 | Rhode Island-68, con 1893-1894     | 102  |      | Ca compolidated Od coming month    |       |        |
| Missouri-Fund1894-1895         | 105  |      | South Carolina-6s, non-fund. 1888. | 14   |      | 6e, deferred, t'st rec'ts, stamped |       | 8      |

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### THE CHRONICLE,

### GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cont value, whatever the par may be; other quotations are frequently as is par share. The following abbreviations are often used, viz.; "M." for merigage: "g." for gold; "g'd," for galaranteed; "end.," for endorsed; "coos., for consolidated; "oonv." for convertible; "s. f.," for sinking sund; "i. g.," for gold; "g'd," for galaranteed; "end.," for endorsed; "coos., Quotations in New York are to Taursday; from other obtee, to inte mail dates. Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

|  |                           |                   |  | 1                  | . 1                     |  |                       |                       |
|--|---------------------------|-------------------|--|--------------------|-------------------------|--|-----------------------|-----------------------|
| UNITED STATES BONDS.   | Bid.                      | Ask.              | CITY SECURITIES.   | Bid.               | Ask.                    | CITY SECURITIES.   | Bid.                  | Ask.                  |
|  |                           |                   | Boston, MassWater 68,1906 . Van  | \$1264             | 127                     | N. Brunswick, N.J7s, water, 1904   | 112                   |                       |
| UNITED STATES BONDS.   | 100                       |                   | Water 58, gold, 1906 Val   | \$11578<br>\$107   | 116                     | 6s, 1906   | 105                   | 974                   |
| 43, 1907regq-J   | 11612                     | 117               | Water 3128, 1917   | \$ 99              | 100                     | New Orleans, LaPreminm 55  | 165                   | 166                   |
| 43, 1907   | 116 <sup>1</sup> 9<br>106 | 117               | 3s   | 185                | 92<br>157               | Cons. 6s, 1923, ext. Croseman. J&J<br>5s. 1934   | 1004                  | 105 3                 |
| 28, option U. 8., reg  | 10819                     |                   | Park 68, 1924J&J   | 148                | 150                     | N.Y. City-78, 1900   | \$123 -               |                       |
| 68, Currency, 1897regJ&J<br>68, Currency, 1897regJ&J<br>68, Currency, 1898regJ&J | 1114                      |                   | Boston, Mass.—Water 68,1906. Var<br>Water 58, gold, 1906Var<br>Water 48, 1917Var<br>Water 3 <sup>1</sup> 28, 1917  | 110                | 112                     | 68, gold, 1901J&J  | \$120                 | 123                   |
| 6a, Currenoy, 1899J&J  | 117                       |                   | Water 38, 1905   | 96                 | 99                      | 58, 1908   | 8121                  |                       |
|  |                           |                   | Water 58, 1898-9   | \$106              |                         | 48, 1906M&N  | 8                     |                       |
| STATE SECURITIES.<br>Alabama-Class "A," 4 to 5, 1906                             | 101                       | 1034              | Water 348, 1905  | 5 97               |                         | 3418, 1904   | \$100                 | 102                   |
| Class "B." 58, 1006  | 92                        | 10512             | Water 3s, 1916. F&A<br>Cambridge, MassWater6s,'96.J&.  | § 95<br>§108       | 100                     | Park, 2198, 20-48  | \$ 94                 |                       |
| Class " C," 4s, 1906.<br>Currency funding 4s, 1920                               | 1                         | 96                | City 68, 1904  | \$1224             | 109<br>123              | Cons. 68, 1923, ext. Crossman. J&J<br>5a, 1934 J&D<br>N.Y. City -7a, 1900 M&N<br>6s, 1900 M&N<br>6s, 2010 J&J<br>5s, 1903 M&N<br>5s, 2017 1836 M&N<br>34gs. 1906 M&N<br>34gs. 1904 M&N<br>78, 1904 M&N<br>Norfoik, Va -6s, 1914 Var<br>8s, Water, 1901 M&N   |                       | 124                   |
| Arkan6s, fund '99. Holford.J&J<br>6s. fund., non-HolfordJ&J                      | 5<br>160                  | 12<br>190         | City 69, 1904  | 5 994              | 160                     | 5s, 1916   | 102 <sup>1</sup> 2    | 115                   |
| 78, L. R. & Ft. 8.18900, 1900. A & U   |                           | 10                | Charleston, 8.CConv.7s,'97.A&C   |                    | 104                     | Omaha, NebPaving 5s, 1905  | \$1043                |                       |
| 7s, Memphis & L. R., 1899.A & C<br>7s, L. R. P. B. & N. O., 1900.A & C           | 3                         | 10 7              | Conv. 48, 1909Jac  |                    | 83                      | orange, N. J.—78, long   | \$100.4               |                       |
| 78, Miss. O. & R. Riv., 1900. A & O  | 3                         | 10<br>10          | 78,1895  | \$1084             |                         | Paterson, N. J78, 1900   | §1154                 | 117                   |
| 78, Ark. Centrel RR., 1900. A & C<br>Connectio't-New,rg., 348, 1903. J&J         | \$100                     |                   | 3-658, 1902  | \$ 96              |                         | 8a, Water, 1001  | \$100                 | 1004                  |
| New, reg. or ooul., 3s, 1910<br>Dist.Col.—Cons.3-65s,1924,cp.F&A                 | \$ 94 %<br>114            | 115               | 48, 1911.<br>Cook Co. 448, 1900  | 101                |                         | Petersburg, Va.—68, long   | 107                   |                       |
| Funding 58, 1899J&J  | 1054                      |                   | West Chicago 5a, 1899  | \$100%             | 102                     | 68, 1904-5-6J&J  | 114                   |                       |
| Washington-<br>Fund. joan(Leg.)65.g., 1902Val                                    | 114                       |                   | Chicago, 1178, 1899<br>7e, 1895<br>3-658, 1902<br>4*9, 1911<br>Cook Co. 4*36, 1900<br>West Chicago 58, 1899<br>Lincoln Park 76, 1895<br>Cincinnati, 07*308, 1902J&<br>7a, 1903<br>Va | \$1264             | 127                     | Finiade (prink)         Fit06, 1850         Jack           68, 1904-5-6         Jack         Jack           Pittsburg, Pa58, 1913         Jack         Jack           78, 1912         Vai         Jack           68, 1904-5-6         Jack         Jack           78, 1912         Jack         Jack           68, 1915         Jack         Jack           907         Jack         Jack           907         Jack         Jack           907         Jack         Jack           907         Jack         Jack           915         Jack         Jack           904         1904         Jack           907         Jack         Jack | 134%                  |                       |
| Fund. ioan (Leg.)65, g., 1902Val<br>Water etook, 78, 1901<br>do 78, 1903         | 1184                      |                   | 7a, 1903   | 18131<br>1811926   | $132 \\ 121$            | 48, 1915   | 100                   |                       |
| rionas-Consol. gold of o ce a  | 10100                     |                   | 45, 1905   | \$100 -            | 1014                    | Portland, Mc6s, RR. Aid, 1907M&  | 1 \$120               | 122                   |
|  |                           | 114<br>1015       | 4s, 30-50s, sink. fund, 1931. J&.<br>5s, 30-50s, sink. fund, 1930. M&I   | 15113              | 1144                    | 4s, funded, 1912J&<br>Portland, OreGold 6s,1920.M&   | 1 \$121 2             | 100                   |
| 348,1017 to 1936   |                           |                   | Hamilton County 4s. 1937   | . \$104            | 105                     | Portemouth, N.H6e, '93, RR. J&.<br>Poughkeepsis. N. Y7s, water long  | 8130                  | 101 -9                |
| State House, 3 <sup>1</sup> 98, 1895   |                           |                   | 6s, 1900   | \$1124             |                         | Providence, R.1.—58, g., 1900J&<br>68, gold, 1900, water ioanJ&  | 1 1095                | 110                   |
| Temporary loan, 3s, 1890<br>Temporary int. loan, 3e, 1894                        |                           |                   | 4s, 30-50s, sink. fund, 1931. J&<br>4s, 30-50s, sink. fund, 1930. 4&<br>5s, 30-50s, sink. fund, 1930. 4&<br>Itamilton Connty 4s, 1937<br>Cleveland, 07s, 1894                        | 10 91              | 101                     | 68, gold, 1900, water loan. J & .  | J \1164<br>\1054      | 117                   |
| Temporary Int. loan, 3s, 1892  |                           |                   | Columbue, GB.—78VB   | r 106              |                         | 4 196, 1899  | 3 5 99                | 100                   |
| Temporary int. loan, 34, 1893.<br>School fund refunding, 36, 1909.               |                           |                   | 5s.<br>Covington. Ky.—4s, 1927, new. J&<br>5s, 1920.<br>Kas, 1899.<br>J&<br>Dallas, Tex.—5s, 8t. Imp'm't, 1925   | j 5100             | 103                     | KARWAY, N. J UIU (Barrassian   | . 24                  |                       |
| Temporary loan, 38, 1899   |                           |                   | 58, 1920   | 1 1221             | 110                     | New adjustment, 4s.<br>Reading, Pa18, 1920   | 713                   | 73                    |
| Stamped 4 per cent, 1914J&   | 1 92                      | 9219              | Dallas, Tex5s, St. Imp'm't, 1929   | 103                | 105                     | Richmond, Va68, 1901-1910J&  | j 113                 | 114                   |
| faine-New 3s. 1899 1929J&I<br>faryland-3s, gold, 1900J&                          | )§                        | 100               | 5s, water, 1920<br>Dayton, O5s, 1895-1906  | A LOW              | 1034                    | 88, 1909. Jd.  | $J   132 \\ J   108 $ | 13312                 |
| 8-656, 1899J&  | 101                       | 162               | Denver.ColPub. im.4s.1904.M&   | SI\$100            | 1                       | 48, 1920   | . 99                  | 100                   |
| 8-658, 1899  | J \$1034<br>3 \$103       | 104               | Dulath, Minn.—48, 1920J&<br>Detroit, Mich.—78, 1894F&<br>68, W. L., 1906J&   | J \$100<br>A \$108 | 107                     | 86, 1909   | A §                   |                       |
| Minnesota-Adj. 4498, 1912, 10-30   | 18 30                     |                   | 68, W. L., 1906J&  | D \$122<br>D 971   | 124                     | st. Joseph, Mo68, 1903 F&  | 1 1084                |                       |
| Missouri-Asyl'morUniv'ty,'92.J&<br>Fund. 6s, 1894-95J&                           | J 105                     |                   | 3498, 1911   | J                  |                         | 8t. Louis, Mo6s, 1899Va  | r \$1104              | 9 112                 |
| Funding 3 <sup>1</sup> 2, 5-208, 1906-8  | 3  103                    | 101               | Elizabeth, N. J.—New 4s,1922. Já<br>Evansvills, Ind., comprom. 4s,191  | J 84               | 874                     | 68, gold, 1894<br>58, 1900   | 1024                  | 103                   |
| War loan, 6s, 1905J &<br>New York-65. gold, 1893A&                               | J 127                     | 128               | Fitohburg, Mass6s.'05, W.LJ&   | J §1231            | 9 125                   | 4s, 1905   | 1 101                 |                       |
| Dio.Carolina-68.010.1880-'98.Ja  | JI 30                     |                   | Galveston, Tex<br>58, 1920J&   | D                  |                         | 8t. L. Co68,1905   | 5 \$118               | 4 994 120             |
| 68 N. C. RR., 1883-5 J &<br>68 do 7 coupous off A&                               | J                         | • • • • • • • • • | 58, 1920   | J                  |                         | 8t. Paul, Minn4e, 1912   | . \$ 984              | 2 100                 |
| So Funding oot of 1918 1900 La   | 11 10                     | ·                 | Gr'nd Kapida, Mion58, 1904. J &<br>Water, 88, 1895   | J                  |                         | 58, 1915.  | \$1124                | 114                   |
| 65, new Donas, 1892-5  | 31 20                     | 5                 | Hartford, Conn6s, 1897   | J §108             |                         | 68, 1904<br>78, 1898   | \$115                 | 118:                  |
| 6e, Chatham Rl:A&<br>6s, special tax, clase 1,1898-9A&<br>Frast east ifference   |                           | 5                 | Towns, 3s, 1909  | . \$ 90            | -1 - + + +              | . San Antonio, TexCs, 1909-19J&  | J 101                 | 108                   |
| Trast certificates   | J 98                      | 984               | Hoboken, N. J78, 1892  | D §106             |                         | 8avannah-Fd 5s, cone.1909.Q-<br>Scranton, Pa48, 1893.1910.F&   | F 102                 | 105                   |
| 6s, 1919   | $\frac{1244}{16}$         | 1254              | do 58, 1901M&  | N §104             | 112                     | Sioux City, Iown-4 <sup>1</sup> 28, 1893   | A                     | discours.             |
| renn 58, new, reg., 92-1902F.c.  | Δ                         |                   | [] Compromise 58, 1918   | 91<br>J 109        | 964                     | Spokaue Falls, Wash68  |                       |                       |
| Rhode Isl'd6s, 1893-4, coup. J &   | J 102                     | 117               | Indianapolis, Ind"D"7'3,'99.Jd<br>68.1897J&  | J 104              |                         | Springfield, Mass.—6s, 1905A&<br>7s, 1903, water loanA&  | 0                     |                       |
| Bonth Carolina—6a, Non-fund., 188<br>Brown consols, 6a, 1893J&                   | 8 13<br>J 94              | 13<br>98          | Jersey City-7s, 1905   | r 3119             | 120                     | 78, 1903, water loan   | N 1141                | 9 115                 |
| Blue consols, 4128, 1928J&   | J                         | -                 | Water 5a 1916 A.   | 014105             | 106                     | 88, 1893- 4Va  | r 1031                | 2166                  |
| Sonth Dakota 44s, 1897J&<br>Tennessco-6s, upfundedJ&                             | J 02                      |                   |  | S \$103            | ·****                   | 1 08.1911  | 01 100                | 9 107<br>101          |
| Compromise, 3-4-5-68, 1912J&<br>Bettlement, 68, 1913JA                           | J 72<br>J 106             | 1084              | Hudson County 78, 1894Ja<br>Bayonne City, 78, 1075   | D §103             | 104                     | 4s, 1913   | r. 92                 | . 10219               |
| Settlement, 5s, 1913. J&   | J 1014                    | 104               | Kansas City, Mo78, 1893. M&  | N                  |                         | Worcester, Mass58, 1905A.C   | 0 91144               | 9 115                 |
| Settlement, 3s, 1913   | J 741                     | 75                | 48, 1910. A&<br>Kuoxville, Tenn., 58, 1922.  | 0 \$100            | 1004                    | 48, 1905   | 0 5104                | 105 9923              |
| Virginia-6s, oid, 1886-'95J &<br>6s, new bouds, 1866J &                          | J<br>J 35                 | 40                | Lawrence, Mass68, 1900 Ad  | 0 \$115            | 116                     | RAILROAD BONDS.<br>(Bonds of companies consol'led an   |                       |                       |
| 65, consols, 1905. ax-coupJa   | J                         |                   | Leavenworth, Kan4s, 1914 .J.<br>Long Island City, N.Y-Water.7s.  |                    | 108                     | generally under the consol'd name  | .)]                   |                       |
| 58, consol., 2d series   | 7                         | 84                | Louisville, Ky78, 1903V  | $\frac{102}{121}$  | 1122                    | Ala.Gt. Southern-1st,6s,1908J&<br>Debenture 6s, gold, 1906F&   |                       | 116<br>105            |
| Do trust receipts<br>New 38 (Riddleberger), 1932.J &                             | 61                        | 91                | 6s, 1897   | ar §105            | 12 106                  | Gen'i mort. 5s, 1927J&<br>Ala. Midlaud-1st, gua. 6s, 1928  | D/c 94                | 96                    |
| Coupons.   | . 25                      | 26                | 1 4e, 1923Ja   | 21 97              | 100                     | Ala. Midland – 18t, gua. 68, 1928.<br>Ala. N. O. T. &o. 1st deb. 68, 1907  |                       | 90                    |
|  |                           |                   | Loweli 4s, 1903  | 0 103              | 104                     | 2d dobent. 68, 1907  | D'e 40                | 42                    |
| CITY SECURITIES.   | N SAGAR                   |                   | Lynn, MassWater loan, 6e,'94.Ja  | 2J §104            | 4 105                   | Vlekeb.&Merlet,68, 1921.A&   | 0 100                 |                       |
| Albany, N.Y.—6s, 1915-1919.M&<br>4s, 1920 to 1930M&                              | N \$108                   |                   | 5s, 1905.<br>Macon Ga6s, 1909  | 110                |                         | 2d, consol. 5s<br>Alb'y & SusqCons. 7s, 1906, gua  | r. 129                | 2<br>130 <sup>1</sup> |
| Allegheny, Pa54, ep., '87-97. Va<br>4 <sup>1</sup> 28, coup., 1900               | r. 1042                   | 2<br>103          | Manchester, N. H68, 1902J&<br>48, 1911   | J. §116<br>§104    | 117                     | Cousol. mort.,6s,1906, guar.A&<br>Allegh. ValGen. M., 73-10s. J&   | 0 1194                |                       |
| Allegbeuy Cp., 56, cp., 1913.J&  | J 101                     | 103               | Memphis, TennComp. 68, 1907  | 105                | 107                     | 1et mort., 78, 1910  | 0 123                 |                       |
| 45. Court House, 1908, reg JA<br>3.88, refunded, 1895, regJa                     | J 100<br>J 100            | 102               | Far Dist., 68, 1913  | J 102<br>J 105     | 103 <sup>1</sup><br>107 | 2 Income, 7s. end., 1894A&<br>Allentown Termlsts,48,1919.J&  | 0                     | •                     |
| Atlanta, Ga.—Water 7s, 1904J&  | J                         | 122               | Middletown, Conn3.65, 1900   |                    |                         | . Atoh. T. & S. Fe-new 4s, 1989, J&  | J 827                 | 8 83                  |
| 68, 1895-6   | J 102                     | 2 106             | Minneapotia, Minn8s, 1892.J&<br>7s, 1901   | D §100<br>zJ §121  |                         | . Guar, fund notes   | N 584                 | -                     |
| 4 <sup>1</sup> 25, 1916  | : <b>J</b> ] 100          | 104               | 76, 1901   | \$104<br>          | 1041                    | 4 Atl. & Charl1st pf. 78, 1897.A&  | 0 102                 | 118                   |
| Augusta, Oa68, 1905  | J 106                     | 111               | 4s, 1915-17.<br>Milwankes, Wis Water 7s, '02. J &  | J                  | ••                      | . [ Income, 68, 1900   | 0                     | . 102:                |
| Baltimore-6s, bonnty, 1893. M & 5s, water, 1894                                  | N 106                     | . 103             | Water 48, 1906-7   | 2J 97<br>2J 26     | 102<br>19 92            | Atl. & Florida-lat, 6a, 1939. M&<br>Atlantic City-1st, 5s,g., 1919. M&   |                       | 100                   |
| 68, 1900.<br>68, West. Md. RR., 1902 Ja  | J<br>J 115                | . 117             | Moutgomery, Ala08  |                    |                         | . Atlan. & Danlatg. 68, 1917.A&  | 0                     | . 62                  |
| 56, 1916 M&  | N  1231                   | 9 1241            |  | ēj                 |                         | Atlantio & Pac1st 48, 1937J&<br>2d W.D., guar.,g, 8.f.68.1907.M&   |                       |                       |
| 48, 1920   | J 105                     | 1005              | 48. 1910   |                    |                         | W. D. Incomes, 1910  | 0 10                  | 107                   |
| 345, 1928  | J \$1191                  | 120               | 4198, 1918   |                    |                         | Land gr. incomes, oum., 1901   |                       |                       |
| E. & N. A. RR. 68, 1894  | ar \$1031                 | 101               | 5s, 1909.<br>6s, 1910  | ar \$121           |                         | .   Parkersburg Br., 68, 1919A&  | 0 119                 |                       |
| Bath, Me.—6s, 1902   | J §103                    | 105               | 78, Aquednet, 1905   | ar  §125           | 130                     | 5e gold, 1925F&<br>Consol. gold 5s, 1988F&   | A) 112                | 113                   |
| Birmingbam, A.a5 z. 1920 A&  | 03                        |                   | 349. 1910.   | 0 8 93             | 131                     | Sohuyikill Riv. East Sids 5s, 193  | 5 1083                | 109                   |
| * Price nominal. § Purcha  | ser also                  | DAYS              | corued interest, 61 London   | T                  | Coupo                   | ns on since 1869. I ubject to o  | all. Mat              | E                     |

§ Purchaser also pays accrued interest,

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# GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

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| For   | Expl                                     | anati                  | ons See Notes at Head of E  | first   | Page                      | of Quotations.  |  |                                      |
|---|--|------------------------|---|---|---------------------------|---|--|--------------------------------------|
| RAILBOAD BONDS.   | Bid.                                     | Ask.                   | RAILBOAD BONDS.   | Bid.  | Ask.                      | RAILROAD BONDS.   | Bid.                                     | Ask.                                 |
| Poltimora & Ohio-(Continued)-   |  | 107                    | Chio. B. & QCons., 78, 1903. J&J  | 122<br>104 <sup>1</sup>                         | 1224                      | C.O.O.&St.LC. Div., 4s, 1939J&J<br>St. L. div.1st,col. tr. 4s, '90.M&N  |  |                                      |
| Sterling, 68, 1895  | OT TO                                    | 107<br>115             | 5s, 6.f., 1901  | 102   | 107%                      | C.W.&M.Div1st,4s,g.1991.J&J<br>Cinn.San.& Clev6s, 1900. F&A   | 8912                                     | 914                                  |
| Sterling, 58, 2927  | e108                                     | 122<br>110             | Iowa Div., 4s, 1919   | 943<br>95                                       | 96                        | Consol. 5s, 1928J&J<br>Pco. & East. cons. 4s, 1940  | 1051g<br>791g                            | 8018                                 |
| Eon. Tr. ser. B.1891 to 1990 - M&N  |  | 112                    |   |   | 89                        | Income 4s, 1999<br>Clev.Col.Cin.& In1st 7s,'99.M&N  | $\begin{array}{c} 27\\116 \end{array}$   | 20<br>117                            |
| Mon.Riv1stgn.g.5s.1919.F&A<br>Oen. OCons.1st.44cs,1930.M&S  | 104<br>105                               |                        | Neb. Ext., 48, 1927   | \$105   | 10512                     | Consol mort. 78, 1914   |  |                                      |
| Ak.&Ch.Jun. 1st.g.,5s,1930.M&N<br>Isoltimore & Obio Southwestern-   | 10512                                    |                        | Neb. 27, 35, 1896   | 1031  | 1083                      | Cons. 8. F., 7s, 1914J&J<br>Gen. oon. 6s, 1934J&J<br>Bellet. & Ind. M., 7s, 1899J&J<br>Cleve. & Mah. ValG. 5s, 1938J&J                          | 120                                      | 12219                                |
| Cin. & Balt. 7s, 1900   | 1044                                     | 1134                   | Bur. & Mo. (Neb.), 1st.6s, 1918.J&J<br>Cons, 6s, non-ex., 1918J&J   | 10110-9   | 110.4                     | Cleve. & Mah. Val G. 58, 1938J&J<br>Cle & Pitta - Con a f 78 1900M&N  |  | 1194                                 |
| 1st pref. incomo 5s   | 69<br>7                                  | 2812                   | 4s, (Neb.), 1910  | 88  | 90<br>109                 | Cle, & PittsCon.s.f.,78,1900M&N<br>Gen. gu. 4 <sup>1</sup> 28, g., "A," 1942.J&J<br>Colorado Mid1st, 68, 1936J&D                                | 108                                      |                                      |
| 3d do do<br>Salt. & Pot'o-1st, 6s, g., 1911A&O  | e123                                     | $\frac{8^{1}\!4}{128}$ | Om. & S. W., 1st, 8s, 1896.J&D<br>Ott. Osw. & Fox R., 8s, 1900.J&J  | Y T T T   | 112                       | Cousol, gold,48   |  | 69 <b>1</b> 9<br>97                  |
| Salt. & Poto-lst, 68, g., 1911A&O<br>1st, tunnel, 68, g., g'd, 1911. J&J<br>Beech Creek-1st, g'd, 48, 1936. J&J<br>Belgiders Doll-1st 68 c, 1902. J&D | 103                                      |                        | Atch'n & Neb.—1st, 7s, 1908 M&S<br>Repub. Val., 1st, 6s, 1919J&J  | 81244   | 126                       | Consol. gold, 4s  |  | 75<br>95                             |
| Done 4a, 1927   |  | 102<br>10619           | Chic. & East Ill1st mort. 6s, 1907<br>1st, con., 6s, gold, 1934 A&O   | 110   | 12318                     | Colum. Hock. V. & T Con. 58, 1931<br>Gen. 68 gold. 1904   | 96 <sup>1</sup> 9<br>101 <sup>1</sup> 9  | 101%                                 |
| Boston & Lowell-7s, 1895 M&S  | \$107<br>\$1075                          | 108<br>108             | Gen. oon., 1st, 5s, 1937M&N<br>Ch. & I. Coal R'y, 1st 5s, 1936J&J   |   | 101 <sup>1</sup> 9<br>101 | Gen. 6s gold, 1904J&D<br>Col.&Hock.V.—1stM.,7s,'97.A&O<br>Col. & Toledo—1st 7s,1905F&A  | 110-9                                    |                                      |
| 65, 1896  |  | 1074                   | Chie. & Gr. Trunk-1st, 6s., 1900<br>Chie. Mii. & St. Paul-  | 105   | 1103                      | do 2d mort., 1900.M&s<br>Ohio&W.Va.,1st,s.f.,7s,1910M&N   | 100<br>§115                              | 118                                  |
| b5, 1899  | 6104                                     | 105                    | M.&St.P.1st, 8s, P.D.,1898. F&A<br>P. D., 2d M., 7 3-10s, 1898., F&A  | 12134<br>125                                    | 128                       | Ool. & Western 1st 6s 1911  | 00                                       | 90<br>102                            |
| T& 1894J&J  | \$1034                                   |                        | R.D., 1st, \$, gold, 7s, 1902J&J<br>La. O., 1st M., 7s, 1893J&J<br>I. & M., 1st M., 7s, 1897J&J   | 126<br>1214                                     | 130<br>$1221_{2}$         | Con.&MonB.O.& MJon. 78, '93<br>Uonsol. mort., 68, 1893A&O   | STOTAL                                   | 1024<br>1014                         |
| Do 48, 937F&A<br>Bost. & Providence-78, 1893. J&J   |  | 103                    | 1'0 AT 130 F 185 M 78 18599 . At  | 1 4 4   | $\frac{124}{125}$         | Implovement 6s, 1911J&J<br>Conn. & PassumpM., 7s, '93.A&O   | \$102                                    | 114                                  |
| es, 1918J&J<br>Bost. Revere & Lynn-6s,'97J&J  | 61034                                    |                        | Chio. & Mil., 1st M., 7s, 1903.J&J<br>Consol., 7s, 1905.J&J<br>1st M., I. & D. Ext., 7s, 1908J&J  | 125<br>127 <b>1</b> 9                           | 130                       | Connecting (Phila.)-1st, 6s Max   | 5  | *****                                |
| Bradford Bord. & K1st, 6s, 1932<br>Bradf. Eld. & Cuba-1st, 6s, 1932 J&J   |  |                        | 1st M., I. & D. Ext., 7s, 1908J&J<br>1st M.,6s, S'thwest Div.1909J&J  | 128 <sup>1</sup> 2<br>113 <sup>1</sup> 2        |                           | Dayton & MichCon. 58,1911.J&J<br>Dayton & Union-1st, 78, 1909J&D  | 9120                                     |                                      |
| Brooklyn Ele.—1st, 6s, 1924A&O<br>2d mortg, 5s, 1915J&J   | 119                                      | 9419                   | 1st M.,6s, S'thwest Div.1909J&J<br>1st M., 5s, La C. & Dav.1919J&J<br>80, Minn. 1st 6s,1910J&J  | 102 <sup>1</sup> 2<br>114 <sup>1</sup> e<br>126 |                           | Dayt. & West.—1st M.,6s, 1905.J&J<br>1st mort., 7s, 1905J&J<br>Delaware—Mort., 6s, guar.,'95.J&J<br>Del & Bound Wit, 165.Ff                     |  | 1134                                 |
| Union El18t. 68, 1937M&N  | 1154                                     |                        | Hast. & Dak.Ex.1st,7s, 1910.J&J<br>do 5s, 1910J&J<br>Chic. & Pao. Div. 6s, 1910J&J  | $126 \\ 104$                                    | 102                       | Der & Donne B. K-Iar' 18' 1900L (CV   | 1 10 2                                   |                                      |
| Brunew. & W1st,4s, g ,1938.J&J<br>Ban. Brad. & PGen.M.7s,'96.J&J<br>Ban.N.Y.&Erie-1st, 7s, 1916.J&D   | 133                                      |                        | do West Div., 58,1921.J&J   | 108.8   |                           | Del.&HudCoupon 78,1894.A&O<br>1st. M., Pu.Div., 78, 1917M&S   | 1085<br>142                              | 143                                  |
| Raff Rooh, & PittshGen.58, 1937]  | $101\frac{1}{2}$<br>$122\frac{1}{4}$     |                        | Chio. & Mo. Riv. 5s, 1926J&J<br>Mineral Pt. Div., 5s, 1910J&J<br>Chio. & L. Sup. Div., 5s, 1921J&J  |   |                           | Dei.L. & W<br>Mort. 78, 1907  |  | 136                                  |
| Roch. & P., 1st, 6s, 1921F&A<br>Consol., 1st 6s, 1922J&D<br>Suff.& Southwest6s, 1908J.&J  | 1165<br>1005                             |                        | Wis, & Minn, Div., 5s, 1921   | 1025<br>105                                     | 107                       | Den. City Cahle 1st 6s, 1908J&J<br>Den. & R. G.—1st con. 4s, 1936J&J  | 95%<br>82%<br>117                        | 83                                   |
| Cons. 1st & coi. tr., 5s, 1934 A&O  |  | 1024<br>96             | Terminal 5s, g., 1914   | 105 <sup>1</sup> 9<br>\$116 <sup>3</sup> 4      | 117                       | 1st 7s, gold, 1900  | 80                                       | 78                                   |
| Iowa C.& W., 1st, 7s, 1909.M&S<br>C.Rap.I.F.& N.,1st,6s,1920.A&O  | 101                                      |                        | Wis. Val. Div., 1st, 6s, 1920. J&J<br>Fargo & South 6s, ass.1924. J&J<br>Inc. conv. 8. F. 5s, 1916J&J   | §109  | 1031 <sub>2</sub><br>120  | Des M. & F.DGuar. 48,1905. 1&1<br>1st mort., guar., 2'28, 1905 J&J  |  | 50<br>70                             |
| do 1st, 5s, 1921A&O<br>Califor. Pac.—1st M.,4 <sup>1</sup> ss,1912 J&J  |  | 105                    | Dak. & Gt. So. 58, 1916J&J  | 103   |                           | 1st M., on Ext., guar. 4s, 1905J&J<br>Dot. B. O. & Alp., 1st, 6s, 1913 J&J<br>Det.G. Haven&Mil.—Equip.6s, 1918                                  |  | 117                                  |
| 2 Mor. 6s, g., '91,ext.at4'5%.J&J<br>3d M. (guar. C. P.), 6s, 1905.J&J<br>do 3s, 1905.J&J   | 98<br>105                                |                        | Gen. g. 4s, ser. A., 1989J&J<br>Chic.& NorthwCon.7s,1915.Q-F  |   | 126                       | Det.G. Mayonami. – Equip.08,1913<br>Con. M., guar. 68, 1918 A&O<br>Det. L. & North. – 1st, 78,1907. J&J   | e114                                     | 117<br>105 J                         |
| Camden & Atl1st, 78, g., 93J&J  | 65                                       |                        | Consol., gold, 78, cp., 1902J&D<br>Sinking fund, 68, 1929 A&O   | 120<br>110                                      |                           | _ or.nap.u.a. D., 180,08,1947.1000  | \$ 85<br>38                              | 86 42                                |
| Cousol. 68, 1911  | 108<br>106                               | 10612                  | do 5s, 1929A&O<br>do debent., 5s, 1933.M&N<br>25-yrs. deb. 5s, 1909M&N  | 106   |                           | Det. Mack.& M Ld. gr. 3 <sup>1</sup> 28, S. A.<br>Dub.& S. City-1st,2d Div.,'94.J&J<br>Dulath & Iron R1st,58,1937.A&O                           |  |                                      |
| Canada So.—1st 5s, guar.,1908, J&J<br>2 i mort., 5s, 1913   |  | 10312                  | 30-yrs. dob. 58, 1903   | 98 <sup>3</sup> 8                               | 105%<br>987               | Daluth S. Sh. & Atl58,1937, J& J  | 110                                      | 10176                                |
| 1st (is. Series A. 1916   |  | 9749<br>9649           | Escan.&L.Sup., 1st, 6s, 1901.J&J<br>Des M.& Minn's, 1st, 7s, 1907.F&A   | 10)<br>1254                                     |                           | Dunk.A.V.& P.—1st,7s,g1900J&D<br>E. T. Va. & Ga.—1st,7s, 1900J&J<br>Divisional, 5s, 1930J&J   | 110 <sup>1</sup> 2<br>100 <sup>1</sup> 9 | 113                                  |
| 1st Gs. eer. B. 1916J&D<br>1st Gs. series CJ&D<br>Cape Girard. S. W.con.6s.1908M&S  |  | 9612                   | Iowa Mid., 1st M., 8s, 1900. A&O  |   |                           | Cousol. 5s, g., 1956M&N   | 93                                       |                                      |
| "Jaroling Cent.—1st,6s,g.,1920.J&J<br>"Jatawissa—Mort., 7s, 1900F&A   | 118                                      |                        | Peninsula, 1st, couv., 7s, '98.M&8<br>Chic. & Mil., 1st M., 7s, '98.J&J<br>Winona&St.Pet2d7s, 1907M&N   | 113   |                           | 1st Ext., gold, 5s, 1937J&D<br>Equip. & imp., g., 5s, 1938M&S   |  | 84<br>65                             |
| Osat F.& Min.—ist, 78, 1907.J&J<br>Usat. of Ga.—1st, cons., 78, '93.J&J   | 89                                       | 92<br>103              | 1st extension, 7 g., 1916J&D<br>Mii. & Mad., 1st, 6s, 1905M&S<br>Ott. C. F. & St. P., 5s, 1909M&S   | \$<br>1124                                      |                           | Cincinnati Ext. —5s., g, 1940F&A<br>Mobile & Birm., 1st, 5s, 1937.J&J   |  | 90                                   |
| Collat'i trust 5s, 1937   |  | 92                     | Ott. C. F. & St. P., 5s, 1909 M&S<br>North. Ills., 1st, 5s, 1910M&S   | 10612   |                           | Knoxv. & Ohio, 1st, 6s, 1925. J&J<br>Ala. Cent., 1st, 6s, 1918J&J   | 98<br>97                                 | 100                                  |
| Bay.& West., 1st, guar., 1929 M&8<br>Optical of New Jersey-   | 68                                       | 73                     | Madison Ext., 1st, 7s, 1911.A&O<br>Menominee Ext., 1st, 7s, 1911J&D   | 131   |                           | East.&W. Ala1st, 6s, reo'ts. 1926<br>Eastern, Mass6s, g., 1906 M&S  |  | 1234                                 |
| 1st cons. 7s, '99Q-J<br>Convert. mort. 7s, 1902M&N  |  | 118<br>125             | Northwest.Un., 1st,7s, 1917.M&S<br>Chic. & Tomah.—1st,6s,'05.M&N  | e112  | 118                       | Easton & Amboy-M.,58,1920M&N<br>Elizab.Lex.& Big S68, 1902.M&S  | 96                                       |                                      |
| Convert. debent. 6s, 1908M&N<br>Gen. mort., 5s, 1987J&J   | *****                                    | 111                    | Uedar R. & Mo1st, 7s, '94.F&A<br>1st mort., 7s, 1916M&N   | §135  | 1044                      | Elmira& W'mspt—1st 6s,1910.J&J<br>5s, 2862  | 107                                      | 1114                                 |
| Leh.& Wil.—Con. 78,g., 1900, ass. Q<br>Mortgage 5s, 1912M&N<br>Am. Dk.& Imp. Co., 58, 1921. J&J   | 974                                      | 114<br>102             | 2d mort., 78, 1909, guarJ&D<br>S. C.& Pao., 1st, 68, 1898J&J<br>From File f. No.  | 110   | *****                     | Equipment, 78, 1900   |  |                                      |
| Central Pao1st. 6s. g. 1895. J&J  | 1085                                     |                        | Frem. Elk.& Mo.V68,1933A&O<br>do do Unstamped<br>Chio.Peo. & St.L1st58,1928.M&S   | 51214   |                           | Euroka Springs-1st,6s, 1933.F&A<br>Evaus.& Ind1st,,g.,6s,1924<br>1st, con., guar., 1926J&J  |  |                                      |
| 1et, 68, gold, 1896J&J<br>1st, 58, gold, 1897J&J<br>1st, 68, gold, 1898J&J  | 1073<br>110                              | ******                 | Louisville & St. L., 58, 1927. A&O<br>Chic.R.1.& Pac68,1917, coup J&J   | 1 99  | 101                       | EVAUS.& T.H., 181 000., 08, 1921, J&J   | 122                                      |                                      |
| 5 Joaquin, 1st M., 68, g. 1900. A&O<br>Oal.& Or.—SeriesA, 5 g., 1918. J&J   | 108<br>11054                             | *****                  | Chicago & Southwesteru.<br>Exten. & col. 5s, 1934J&J  | 111139  | 1014                      | Mt.Vernon—1st, 6s, g., 1923A&O<br>Sul. Co. Br. 1st, g. 5s, 1930.A& O<br>Evans. & Rich.—1st 5 g.1928.M&S   | 100                                      | 102                                  |
| Adort., gold, 58, 1939  | 984                                      |                        | 30 yr. dcb., 5s, 1921   | 943   |                           | Evansv.T.H.&Chi.—1st, 6s, g.1900<br>2d, 6s, gold, 1900J&J   | §105                                     |                                      |
| Land g. 54, g., 1900  | 102 <sup>1</sup> 9<br>108 <sup>1</sup> 9 |                        | Chic. St. L. & PCon.5s, 1932. A&O<br>Chic. & Gt. East., 1st, 7s, 93-95.   | 5101  | ******                    | Fitchhurg-5s, 1899-1903 Var.  | §104<br>§108                             | 10 <b>6</b><br>109                   |
| CIMPICS.CHLC C.185 g.05.1947.Q-J  |  | *****                  | Col.& Ind. C., 1st M., 7s, 1904.J&J<br>do 2d M.7s, 1904.M&N   | §118<br>§112                                    |                           | 68, 1897  | 108                                      | 109<br>10 <b>6</b>                   |
| 2d mort., 7s, 1910  |  |                        | Un.& Logansp., 1st, 7s, 1905. A&O<br>Chi.St. P.&K.C Pr'ty 5s, 1934. L&I   | \$116   |                           | 4498, 1897  | §1014g<br>954g                           | 01                                   |
| Consol., gold, 68, 1983J&J<br>Chartlers- 1st, 7s, 1901A&O<br>Ches. COMOPur.money fd., 68'98   | 1001-                                    |                        | Minu. & N.W.1st, 5s, 1934. J&J  | e 18  | 72<br>72                  | 4s, 1907  | 12119                                    | 102                                  |
| Mortgage 68, 1911   | 1094<br>117<br>117                       | 1111g<br>120           | Ch.St.P.& Minn. 1st,68,1918M&N  | 1204  | 123                       | Flint & P. MarqM. 68,1920.A&O<br>1st, con., gold, 58, 1939M&N<br>Port Huron Div. 58, 1939   |  | 101 <del>1</del> 9<br>102 <b>1</b> 9 |
| 0. & 0. Ry. 1st 5s, 1939 MAN<br>General 4 1s, g., 1992 MAS  | 104<br>813                               | 1175<br>1043<br>824    | St. Pani&S.City, 1st 6s, 1919.A&O<br>Chic.& W.1ud.—S.Id. 6s, 1919 M&N   |   | *****                     | Fla. C. & Pen1st, g., 5s, 1918.J & J<br>Ft. Worth & Denv. C1st, 6s, 1921  | 12.1.2                                   |                                      |
| 1st Cousol. R. & A.2-4.1989.J&J<br>do do 48 1989 141  | 78                                       | 7878                   | Generalmort., 6s, 1932 Q-M<br>Chi. & W. MichGen.5s, 1921. J&D   | 984   |                           | Ft. W.& Rio G.1st 5s, g., 1928J&J<br>Gal.Har.&SanAnt1st.6s.g. 1910.   | 105                                      | ******                               |
| 2d do do 4s, 1989J&J<br>Craig Val. 1st 5s. g., 1940J&J  | 0.0                                      | 7878                   | Cin. Day. & I.—1st.g.,58,1941. M&N<br>Cin. Georg. & Ports.—68, 1901 A&O<br>Cin. Ham. & Day.—Cousel 58 A 5 O   | 1043  | 93                        | 2d mort., 78, 1905J&D<br>West. Div. 1st, 58, 1931M&N  |  | 76                                   |
| Ches. U. & S.WM.os, 1911F&A<br>- 2d mort., 6s, 1911   | 106<br>71                                | 107<br>714             | Cin. Ham. & DayConsol. 58A & O<br>Consol. S. F., 78, 1905 Ado<br>Consol. mort., 68, 1905 Ado  |   |                           | Gal.Hous.& Hen.—Ist,5s,1913A&O<br>Georgia—6s, 1910  | 73<br>109<br>98                          | 110<br>991                           |
| Cheshire—6s, 1896-98  | 106                                      | 10612                  | Consol. mort., 65, 1905 Aco<br>2d mort., gold, 4 <sup>1</sup> gs, 1937. J&O<br>Cin. H. & L., 1st M., 7s, 1903.J&J<br>C.1.8t. L.&C1st g. 4s, 1936, Q-F<br>Con 6a, 1920 | 97<br>51161                                     | 93                        | Georgia Paolito-1st, 6s, 1922. J&J<br>Oon. 2d mort., 5s, g., 1923 A&O<br>Con. income, 5s, g., 1923 A&O<br>Ga. Caroi. & No1st, 5s, g., 1929. J&J | 50<br>10                                 | 524<br>124                           |
| Chic. & Alton 1st M., 78, '93. JAJ<br>Sterling mort., 68, g., 1903JAJ<br>Sinking fund, 68, g., 1903M&N  | 101 <sup>1</sup> 9<br>c116               | 118                    |   | 93<br>§   | *****                     | Ga. Carol. & No1st, 58, g., 1923 & CO<br>Ga. Carol. & No1st, 58, g., 1929. J&J<br>Ga. 80 & Fla - 1st 68 - 1017 141                              |  | 102 764                              |
| Sinking fund, 6s, g., 1903 M&N<br>Louis'a & Mo.R., 1st, 7s, 1900F&A<br>do 2d, 7s, 1900 M&N  | 118<br>11819                             |                        | Indianap. C. & L., 78, 1897. F&A<br>Cin. Laf. & C1st. 78, 21901 Mars  | §   |                           | Ga. So. & Fla1st ös, g, 1927. J&J<br>Gr. Rap. & Ind1st, l.g., g'd, 7s, g.<br>1st M7s. i.g., gold.not guar. A&U                                  |  |                                      |
| ST.L.Jacks T. & C., 181, 78, 94.A &O  | 106                                      |                        | Cin. Rich. & Chio1st. 7, 193 181  | \$ 99 <sup>1</sup> 2                            | 1062                      | 1st M., 7s, i.g., gold, not guar. Adu<br>General 5s, 1924   | 76<br>e 95                               | 70<br>98                             |
| do 1st guar.(564).7s,'94A&O<br>do 2dN. (360), 7s, '98J&J<br>do 2d guar. (188).7s '98J&J   |  |                        | Cin. & Su. 78, C.C. & 1 1901 A 40   | §1164   |                           | Ex. 1st., g., 4 <sup>1</sup> 98, 1941<br>Gr. Bay Win. & St.P1st, 68, 1911<br>2d, incomes, 1911, all sub. pd                                     |  | 103                                  |
| do 2d guar. (188) 78, 98. J&J<br>Miss. Riv. Bridge, 1st., s. f., 68, 1912<br>Chic. Burl & Nor3s, 1926 A&O   | 109                                      | 107                    | Clearl. & Jeff1st. 68, 1927 1.4.1   | 118   |                           | Han. & St. Jo Con. 68, 1911. M&S  |  | 37<br>1174                           |
| 20 65, 1918   | 8103                                     | 1034                   | Gan, M., g., 58, 1927 MAG   | 1 991   |                           | Harrisb'g P., &o., 1st., 48,1913.J&J<br>Hart. & Coun. West 58,1903.J&J  | 102                                      |                                      |
| equipment 78, 1893F&A   | \$105                                    |                        | Oleve. & Canton-1st, 5s. 1917.J&J   | 95<br>8934                                      | 92 1                      | Housatonic-Cons. 5s, 1937M&N<br>Io'at.E.dzW. Taxlat.7s.'98.M&N  |  |                                      |
| *Price nominal. § Purchaser a   | iso payi                                 | s accru                | ied interest & In Londor. 7 [Coupor   | njoff, 1  | In An                     | sterdam.   In Frankfort.  |  |                                      |
|   |  |                        |   |   |                           |   |  |                                      |

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### THE CHRONICLE.

# GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

| For Explanations See Notes at Head of First Page of Quotations.   |                               |   |   |   |  |  |   |  |  |
|---|-------------------------------|---|---|---|--|--|---|--|--|
| RAILROAD BONDS.   | Bid.                          | Ask.  | RAILBOAD BONDS.   | Bld.  | Ask.   | RAILROAD BONDS.  | Bld.  | Ask.   |  |
| Houston & Texas Cent<br>Waco & N. W., 1st, 7s, g., 1901.J&J   | 122                           | 128   | L. N. A. & O.—(Continued.)<br>General m. g. 5s, 1940M&N   | 744   | 744  | N Y. Lako Erie & Western-<br>lat M., oxt. 7a, 1897M&N  | 1144  |  |  |
| where & N.         18t, r.s., 1937  | 1043                          | 1047 <sub>8</sub><br>110  | C. & I. Div., 6s gold, 1911F&A<br>Lo'nv.N.O.&Tex1st.4s,1934M&8  | 108   | 111  | 2d mort. extended, 5e, 1919. M&8<br>3d M. extended, 4428, 1923 M&S   | 1164  |  |  |
| Debenture 6a, 1897  | 90<br>61<br>72                | 65  | L.N.O.&T2dm.,inc.,58,1934M&8<br>Lou. Ry.Co.,1st c., 58,g,1930J&J  | 984   |  | 4th M., extended, 5s, 1920. A&O<br>5th M., extended, 4s, 1928. J&D   | 1384  |  |  |
| Ennt.&Br. Top-1st, 48, 1920.A&C<br>Cons. 3d M. 5s, 1895   | 100                           | 104   | Lonis.St.L.&T.—1st 68, g. 1917.F&A<br>Lonisville Southern 3sJ&J<br>Macon & Nor.—1st 448, 1990.M&S                           | 70  | 95<br>71   | 5th M., extended, 4s, 1928. J&D<br>1st cons. M., 7s, g., 1920M&S<br>1st cons. find coup., 78, 1920 M&S<br>Reorganization 1st lion. 6s, 1908  |   |  |  |
| filinois Cen1st,gold.4s,1951.J&J<br>Gold, 3 <sup>1</sup> / <sub>2</sub> s, 1951J&J  | 1014                          |   | Manhat. El., consol. 48, 1990.A&C<br>Bond, scrip, 4s ext  |   |  | 1st cons. Infin coup., 78, 1920 Max<br>Reorganizat'n 1st lien, 6s, 1903<br>Long Dock mort., 7s, 1893., J&D<br>Long Dock con. g., 6s, 1935 A&O<br>New 2d cons.6s, 1969J&D<br>Collateral Tr. 6s, 1922J&D<br>Collateral Tr. 6s, 1922J&D<br>Old Income bonds, 6s, 1977<br>Chue, & Eria Lit 4-58 g, 1982            | 1034<br>1204  |  |  |
| Gold, 34,8,1951   | 101                           | 9839  | Metrop'n El.—1st, 6s, 1908J&J<br>2d 6s, 18: 9   | 109 -   | 1093 <sub>6</sub><br>112                               | New 2d cons.6s, 1969J&D<br>Collateral Tr. 6s, 1922M&N  | 112   | 1054   |  |
| Middle Div. reg. 58, 1921 F&A<br>Sterling, S. F., 58, g., 1903 &&C  | 11212<br>e106                 | 108   | Maina Cout -Mort 7a 1908 Lt   | 15112   | 115  | Oold Income bonds, 6s, 1969  | 90<br>1014  | 1  |  |
| sterling, gen. M., 6s, g., 1895.A&C<br>Sterling, 5s, 1905   |                               | 167<br>110  | Exten. bondis, 6s, g., 1900 A&C<br>Cons. 7s, 1912   | \$137<br>\$105  | 1374   | Income 5s, 1982<br>Coal & RR. 1st, gu, 6s, 1922. M&N   |   | 49   |  |
| 1st con. 78, 1897   |                               |   | Loeds & Farm'gt'n, 68, 1896.J&.<br>Portl. & K., Cons. M., 68, '95.A&C<br>Dabantara, 68, 10-204, 1905, F&A                   | \$105<br>\$104<br>\$102                                 | 106<br>104 <sup>1</sup> 2<br>103                       | N.Y. & L. Bren-1st, 58, 1931.J&D<br>N.Y. N. H. & H.1str. 48,1903.J&D   | 104%  | 106 <sup>1</sup> 2<br>107 <sup>1</sup> 2   |  |
| 2d, 6a, 1907J&L<br>5a, 1951. goldJ&L<br>Mem. Div., 1at 4a, g., 1951.J&L   | 1 1 4 4 4                     | 116 9719  |   |   | 105<br>85  | N.Y.&North'n-1st g.5s,1927.A&O<br>2d gold 4s, 1927<br>N.Y.Ont.&W1st.g., 6s,1914M&S   | 61 lg   | 62<br>1123   |  |
| Mom. Div., 1st 4s, g., 1951J&I<br>nd. D. & WGold, 5s, 1947 A&C<br>2d m. fnc. 5s, 1948<br>Ind. Dec. & Sp1st, 7s, 1906.A&C  | 1901                          | 90<br>294   | Mar'ta& N. Ga 1st. 6s, g., 1911. J. &.<br>Consol., 6 g., 1937   | 25<br>\$102   | 35   | Consol. 5s. g., 1939   |   |  |  |
| Ind. Dec. & Sp1st, 78, 1906. A&:<br>Ind. Ills. & IA1st 48, 1939 I&I<br>ud'poils & St. L1st, 78, 1919. Var   | 00 1                          | 85  | 58, 1923 (extension)  | 0 §106  | 105<br>10619   | Refunding, 1st, g., 4s, 1992 M&S<br>N. Y. & N. EngIst, 7s, 1905.J&J<br>1st M., 6s, 1905J&J<br>2d m & 1902  | 1205<br>112<br>\$104  | 121<br>113<br>105  |  |
| nd'apolla& Vin.—1st, 7s, 1903.F&A<br>2d mort., 6s, g., guar., 1900.M&N  | 1 113 1                       |   | 2d mort., 78, extended, 1915.J&.<br>1st consol. 78, 1915J&  | 1 118<br>1 115  |  | 2d m.,6s, 1902F&A<br>N. Y. Pa. & O.—Prior llen, 6s, 1895<br>do 1st 7s, 1905  | e104<br>e 344   | 100  |  |
| Do conyon off   | 103                           | 112   | Ist consol. 7s, 1915  | J 117<br>J 90   |  | A. I. FR. & O. Frido Hear, 58, 1550           do         1st 78, 1905  | e 349<br>e 149  | 41   |  |
| 68, 1909, Trust rec., stamp'd.M&d<br>Iowa Ont.—1st g., 5s. 1938. J&I<br>I'a Fails & 8. C.—1st, 7s, 1917. A&d  | 1 85.73                       | 891 <sub>9</sub><br>130   | Gold, 68, 1924  | J 6914  | 1 6919<br>31   | Equip. Trust., 58,1908Max<br>N.Y. Phil. & Nor.—1st, 1923J&J<br>Income 68, 1933   | 105   | 101  |  |
| Jack.T. & Key W., 1st 6 g , 1917.J&<br>Jefferson-1st 5s, g. Erle, 1909.A&   | 104                           | 10519   | 1st con. Inc. 3s, 1939Jul<br>2d con. Inc. 3s, 1939Jul<br>Old 1st mort. 7s, 1911J&<br>Mexican Nat.—1st, 6s, 1927J&           | 1 14  | 16   | Income 6s, 1933  |   |  |  |
| 162 Mod & Ind -182 78, 1906, A&   | 10110                         | 120   | Mexican Nat.—1st, 6s, 1927J&l<br>2d M., Ser. A, inc.,6s,1917M&<br>2d M., Ser. B, Inc.,6s,1917Apr                            | 93<br>8 c   | . 40   | 2d mort., 4'98, 1937F&A<br>Gen, m. 58, g, 1940F&A<br>Midi'd of N. J1st,68,1910.A&(   | 84  | 904  |  |
| 2d mort, 78, 1910   | J 7612<br>J \$110<br>510 88   |   | 2d M., Ser. B. Inc., 08, 1917. Apr<br>Mich. Cen. – Consol., 78, 1902. M&<br>Consol. 58, 1902                                | N 123   | $\begin{array}{c c} 12 \\ 123^{1}2 \\ 110 \end{array}$ | Nidi'd of N. JIst,68,1910. A&<br>Norf.&Southist g., 58,1941.M&N<br>Newo'g Dutch.& ConnIncs.1977  | 994   |  |  |
| Pleas. Hill & De Soto, 1st. 78, 190<br>K.C.F.So.& MenIst.68, 1928.M&  | 7 \$107 -5                    |   | 6s. 1909  |   | 9 8  | Norf. & WestGen., 68, 1931.M&N   | 1204  | 2<br>120 <sup>1</sup> 2  |  |
| K.C.&M.Rv & Br.1st 5 g,1929.A&C<br>Current River, 1st, 5s, 1927.A&C   | 0 § 97<br>0 § 89              | 5,0   | Mortgage 48, 1940J&<br>J. L. & Bag.—1stext. 5s190   | 1 1037  | . 100  | New River 1st 08, 1932         Add           Impr. & Exten, 6s, 1934         F&A           Adjustment 7s, 1924         J&I           Equipment, 5s, 1908         J&I           Clineb V. D., 1st 5s, 1957         M&I           Md, & W. Div. 1st 5s, 1941         J&I           Deductive 6s 1905         K&I | 111   |  |  |
| K.O. Ft.Scott& G.—1st, 7s, 1908 J&I<br>Ksn. C. M. & B.—1st, 5s, 1927. M&<br>Bir aguin 6.2 gu 1903 M&  | 3 62                          | $     \begin{array}{c}       113 \\       62^{1} \\       102     \end{array} $ | Joliet & N.Ind., 1st, 7s (guar.M C<br>Det. & B. C., 1st 8s, 1902M&<br>Midd. Un. & Wat.Gap-1st, 5s, 191                      | N   | •  | Equipment, 58, 1908  | 3 56<br>1 804   | 914  |  |
| Bir., equip., 6 g., gu., 1903 M&<br>K.O.B., Jos. & O.B., -M.78, 1907 J&<br>Nodawsy Val., 1st, 78, 1920 J&<br>Kan, C.Wy, & N.W1st 55, 1933 J&<br>Kan, Cart Ru, Uold V, 1967 J& | 1 §124<br>§109                | 1234  | 2d 58, guar. N. Y. S. & W., 1890  | N 1271  | 85   | Norl'k & Patersh 2d 8a '93 .14.  | 1   |  |  |
|   |                               | 50<br>834   | Conv. deb. 58, 1907F&<br>Ext. & Imp. s. I. g. 58, 1929F&  | A 1071  | 2  | 80. 8ide, Va. ext. 5-681900<br>do 2d M.,ext. 5-681900  | $\begin{array}{c c} 100 \\ 100$ |  |  |
| Kentucky Uo 1st M., 5s.1923.A&<br>Keoknk&Des M.—1st,5s,1923.A&<br>Kings Co. El - Sr. A.,5s, 1925 J&   | 1 23                          |   | Mich. Div., 1st, 6s, 1924J&<br>Ashland Div., 1st 6s, 1925M&<br>Incomes, 6s, 1911M&  | VI  |  | Bo. Side, Va. ext. 5-6s1900<br>do 2d M. ext. 5-6s1900<br>do 3d M. 6s, '96-1900.J&<br>Va.& Tenn., 4th M., 8s, 1900.J&<br>do extended 5s, 1900.J&  | 100<br>100<br>100   | 117  |  |
| Kings Co. El Sr. A., 58, 1925 J &<br>2d mort As. 1938   | 0 55<br>8 88                  | 60  | 8t, P. E. & Gr. Tr'k, 1st, gnar., of  | B. 114  |  | North. Pac. Coast 1st GsM&N  | 100   |  |  |
| LIBRO F. OL W COL 181, 2., 08, 1907.1 W   | 1 110-2                       |   | list, consol. 6s, 1913  | $\begin{array}{c c c c c c c c c c c c c c c c c c c $  | 125  | North Peun1st,7s, 1896   | J 1261  | 2  |  |
| 2d g., 5s, 1941   |                               |   | 2d mort., 78, 1891  | $\begin{bmatrix} J & 72 \\ 72 \\ D & 112 \end{bmatrix}$ | 5 80   | Dehenture 6s, 1905   | 011 0   | ******   |  |
| 01. P. & Ash., new 7s, 1892A&<br>Buff.& E., new bds, M., 7s, '98.A&<br>Det. Mon. & Tol., 1st, 7s, 1906.F&   | A 123                         | 118   | Pacific Ext., 1st, 6s, 1921 A&<br>Imp. & Equip. 6s, 1922J&  | J 100   |  | 2d mort 8s, 1899   | 1 112   | 107  |  |
| Dividend bonds, 7s, 1899A&<br>Lake Shore, cons., cp., 1st, 7s. J&<br>du cons., cp., 2d, 7s, 1503J&  | $J   120 \\ 122L$             |   | Minn'p. & Pao., 1st, 5s, 1936. J&<br>Minn.'s. Sto. M. & Atl1st,4s,192<br>Consol. 4s, 1938J&<br>Mo.Kan.&T1st, g., 4s,1990.J& | Je 90   | 100<br>95  | Consol. 5s, 1938   |   |  |  |
| Kal.A.& Gr. R1st 58, 1934.J&  | J 108                         |   | 2d. g. 48, 1990F&   | A 40  | 78 80<br>464   | Con.mort., 68, g., coup., 1900.J&  | $J = 112^{1}$   | 2  |  |
| Lehigh Val.—1st, 68, 1898J&<br>Con. M., sterling, 6 g., 1897J&  | D 1124<br>D e105              | 1107  | Kans. C. & Pao. 1st 4s. g F&<br>Dal. &Waco 1st, gu., 5s, 1940.M&  | A 74<br>N 86  | 874  | do series BJ&.<br>Cons. M. 68., 1904J&   | j 109   |  |  |
| 2d mort., 7s, 1910  | D                             | 1304  | Mo. Pac.—Consol. 6s, 1920M&<br>3d mortgage, 7s, 1906M&<br>Trust gold. 5s, 1917Md  | N 112   |  |  | 5 103   | 109  |  |
| Leh. V. Ter.—1st.g.gu.5s. 1911.A&<br>Litchf, Car.& West, 1stg. 68,'16J&   | 0  111<br>J                   | 112   | Col. trust, 58, 1920F&  | A 81<br>A   |  | Gen. land gr., 2d, 6s, 1933 Add<br>Gen. land gr., 3d, 6s, 1937 Jac   | $\begin{array}{c} 0 & 1137 \\ 0 & 1064 \end{array}$   | 10719  |  |
| L. Miami-Renewal 5s, 1912. M&<br>L. Rock & Ft.S1st, 7s, 1905. J&  | J § 94                        | 11236<br>9419<br>71   | 2d 7s. 1891   | 101 IUI   | 107 107  | L. G. con., g. 58, 1989J&I<br>Dividend sorip ext. 68, 1907.J&  | J 100   | 754  |  |
| Little R.& Men 1st.5s,1937.M&<br>Long Island - 1st M 7s, 1898.M&<br>1st consol. 5s, 1931  | N<br>J 113                    | . 116   | Ver'eVy.Ind.&W.1st5s,1926M&<br>Leroy & C. Val., 1st,5s,1926.J&<br>Car. Br., 1st, 6s, g. 1893A&                              | J   |  |  | N 104   |  |  |
| Gen. M. 48, 1938J&<br>Ferry-165, 428, g., 1922M&  | D 95<br>S 101                 | 105   | at I the state to a lat Ta 200 Pt   | A 1 10-1  | 4 1033<br>18 1083                                      | 4 Spokane & Pal., 1st 6s, 1936.M&<br>Heiena& Red Mt.1st.6s, 1937 M&  | 8 50  | 0.83   |  |
| N.Y.&R'yB'ch, st g.58,1927.M&<br>2d mort. inc., 1927.<br>N.Y.& Mao. Beach, 1st7s,'97,J&   | S 224                         |   | Ark. Br. l. gr., M., 7s, g., '95.J&<br>Cairo Ark. & T., 1st, 7s, g., '97.J&   | D 104   |  | Dul. & Mau., 1st, 6s, 1936J&<br>Dak. Ext., 1st. s.f. 6s, 1937.J&   | 0 34  | 102<br>95<br>97  |  |
| N. Y. B. & M. B., 1st con. 5s, 193<br>Brook. & Mon., 1st 6s, 1911.Md  | 101 101                       |   | 2d wort. 78, gr., 1897  | D 115   |  |  |   |  |  |
| 1st 5s, 1911 Ma<br>2d, 5s, 1938   | 1064 D 1064                   | \$  | 8t.L.& Cairo-18, guar., 1931.J.   | al  | 64   | Cent. Wash'n, 1st g.6s.1933. M&<br>Ch. & No. Pao. oop. 5g.1940. A&<br>North. P. Ter. Co1st, 6s. '33.J&   | 3   | 3 80°  |  |
| Smith.& Pt.Jeff.,1st.7s,1901M&<br>L. 1. (ity & Flu, 1st 6s,1911. M&<br>Lon'v.Ev.& St.L-1st.6s,1926.A&   | N                             | 1101  | Morg'n's La. & Tex., 1st.6s.1920J.  | z.]  1:0  | 105<br>St 1251   | . I.N. W. Gr. Trunk 181, 69, 1910 .Ja  | 1 107   |  |  |
| E. R. & E. Div., 1st, 68,1921.JA  | J 106                         | 97  | Morris & Essex-1st, 78, 1914 M.   | zN 141  | 1121   | Norw'h & Wor1st M. 6s.'97 M&   | 3/0103  | 4 110<br>4 108 4   |  |
| II. T. C. & C. 1st 6s, g., 1927. A&<br>Consol. 5s, 1939   | \$ 96<br>0 \$ 99<br>5         | 100   | General mort., 78, 1901   | :0 121<br>:D 133  | 102  | . Incolae, 6s, 1920<br>Ohio I. & W1st pfd.5s,1938Q-  | . 20<br>J   |  |  |
| Ceciliau Br., 78, 1907  | 98 1131<br>88 1071<br>cJ 118  |   | Nashus & Lowell-68, g., 93.Fo<br>58, 1900   | ZA \$101<br>ZA \$104                                    | 102  | 0. & MissCons., e.f., 78,1838.J&   | J 111   | $     \begin{array}{c}             116 \\             4 112 \\             4 112         \end{array} $ |  |
| 10 20, 68, 1930Jd<br>E. H. & N., 1st 68, 1919Jd   | D 111                         | . 1101  | Consolidated gold 58, 1928Ad  | :0  | 1051   | . 2d consol. mort., 78, 1911A&   | 0 117   | 1144   |  |
| Gen'l mort., 68, 1930   | D 116 <sup>1</sup><br>J 108   | 1081  | New Haven & Jerby-Con.58,19<br>New Haveo & N., 1st 78,1899J.  | 18 105<br>&J 116  | 3  | .    1st gen., 5s, 1932  | $\begin{bmatrix} D \\ D \end{bmatrix} \begin{bmatrix} 102 \end{bmatrix}$  | - 98<br>105  |  |
| 2d mort., 7s, 1907  | D'e117                        | 12J<br>119<br>113   | Consol. 68, 1909  | zA  103   |  |  | D 110   | 90<br>   |  |
| Censacola Div1st,6s,1920Mo<br>St. Louis Div1st, 6s, 1921Mo  | 28 108<br>28 118 <sup>1</sup> | 140<br>   | N. J. 80n1st, 68,1899 int.gu.J.<br>N. O. & NortheastPrior 1.68,19   | LJ 103  | 107  | Ohio Valley-Gen.M.,5 g.,1938.J&  | J \$109   | 1094   |  |
| d) 2d., 3s., 1980.Ma<br>Masn. & Dec., 1st 7s. 1900Jo  | 61 61 61 112                  |   | N.Y.& Can£ M., 68, g., 1904.M.  | zN e114   | 116  | 68, 1895Ja   | DISLUS  |  |  |
| 50. a No. Ala., S. F. 6s, 1903Md<br>Ten-forty 6s, 1924  | N 101                         | 111   | 1st comp. 78, 1903  | k3 125<br>k9 109<br>k5 109                              | 3  | 4 128, 1901  | D \$102   | \$ 100<br>\$ 103   |  |
| Unified 4s, g., 1940  | ×J 79<br>kA 103               | 78 80   | do 4s, 1890-1905J.<br>do 4s, 1890-1905J.<br>8.e. ling mort., 68, g., 1903J<br>N. C. blo.d St. L151,48, 1937.A.              | DI  |  | 3. DOULDIU 1816, 18, 180%  | POST A R  | 1100   |  |
| Col. tr., gold, 58, 1951 Md<br>8, & N. Al. s. f. 68, 1910 Ad  | N 101                         |   | N. 1. Chlo. & St. L151, 48, 1937. A.<br>N. 1. & Greenw'd L1st M. Inc.<br>2 morigage income, 68                              | 60 97<br>68 35  | 40   | Omaha & St. L1st, 48, 1937Jo<br>Orange Belt-1st M., 58, 1907Jo   | :J 5)   | 66   |  |
| Consol. 5s, 1936  | XA 111                        |   | N. 1. Laou. & W 1st, 68, 1921.J   | KN 12<br>KJ 23  | 3 1150   | Oreg. & Cal1st 5s, 1927  | U'  |  |  |
| Con. nort. 68, 1916   | 201 102                       | 4111  | d, 5s. guar., 1923 F  | XA 11.  | -3   | . Collater il must 8, 1919 My  | 1 11  |  |  |
| t nee nominan. y r monase   | s mun ha                      | *Y S &CC  | race it for one of the route of all   | pon ou.   | THA  | THE PARTY PARTY COLUMN   | -   | -  |  |

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## GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

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| GENER<br>Fo   | r Exi   | plana                       | tions See Notes at Head of  | First   | Page                      | of Quotations.   |   |  |
|---|---|-----------------------------|---|---|---------------------------|--|---|--|
| RAILROAD BONDS.   | Bid.  | Ask.                        | RAILROAD BONDS  | Bid.  | Ask.                      | RAILROAD AND MISCEL. BONDS.  | Bid.  | Ask.                                   |
| Orm & Pome-lat M 78.1915.M&N  | 130   |                             | 8t. L. W. & W., 6e, 1919M&S<br>8t. L. V. & T. H1st M., 7e, '97.J&J  | 1108%   | 11012                     | Va. MidGeneral 5s, 1936M&N<br>do guaranteed, stamped   |   | 83                                     |
| O- Allank Jet n & 1 gu 68 M&N   | 1054  | 100                         |   | 104<br>10512  |                           | Wabash-1st gold 5s, 1939 M&N<br>2d gold 5s, 1939 F&A   | 105 <sup>1</sup> 9<br>8338  | 105%<br>8319                           |
| Panama_Starilg M 78. g. '97. A&O  | e1(5  | 100                         | 2d mort., 18, 1898M&N<br>2d, 7e, guar., 1898M&N<br>3t P. & Duluth-1st, 58,1931.F&A  | 110   |                           | Deb. mort., series A, 1939J&J<br>Dsb. mort., series B 1939J&J  | 50<br>35  | 37                                     |
| Subsidy honds, 6a, 1910MaN<br>Penn.RRGen.M. 6s, 0, 1910.J&J<br>Cons. M., 6s, 0, ., '05.J. 15 & D. 15<br>Obletanoi tangi Aba 1913. J&D   | 97 <sup>1</sup> 2<br>128  | 12019                       | 2d mort., 58, 1917  | 107 <sup>1</sup> 9<br>118 <sup>1</sup> 9                  |                           | Det. & Chic. Ext., 1st, g., 1941. J&J<br>St.L.K.C. & N. (r.est. & B.), 78. M&S                           | 10814   | 109                                    |
|   | 110   |                             | 2d 6a, 1909   | 118%  | 119                       | do 8t. Cha's Bridge 6s, 1908<br>do No. Mo., 1st, 1895J&J   | 169<br>105 <sup>1</sup> 2   | *****                                  |
| Conspl. 58, Cp., 1919   |   | 10619                       | Hontono Ext 1st 48 1937 [&b]  | 100 <sup>1</sup> 9<br>87 <sup>3</sup> 4                   | 10034<br>8834             | West Chester-Con. 78, 1891A&O<br>W. Jersey & At. 1st M., 681910M&8                                       |   | ******                                 |
| Penn. Co., 68, conp., 1907QJ<br>Penn. Co. 1st M., 4 28, 1921, r. J&J<br>Penn. & N.Y.Can1st. 78, '96 J&D   | 1064<br>110   |                             | Pac. Ext., 1st 4s, £, 1940J&J   | 113   |                           | West Jersey-1st, 6s, 1896J&J<br>1st M.,7s, 1899A&O   | 118<br>102 <sup>1</sup> 2   | 121                                    |
| 1st mort., 7s, 1906J&D<br>& RR. consol. 4s, 1939A&O   | 125   | 100                         | Montana Cent.—ist. 6s. 1937J&J<br>1st. guar., g , 5s, 1937J&J<br>East'n, Minn., 1st. g., 5s. 1904. A&O                              | 104   | 115 <sup>1</sup> 9<br>105 | West Shore-Guar. 48, 2361J&W<br>West Va C.& Pitts1st.6s, 1911J&J<br>West Va C.& Pitts1st.6s, 1911J&J     | 106 <sup>1</sup> 9<br>103   |  |
| Penn. & N. W58, 1930J&J<br>Pa. P. & Bost1st, 68, 1939J&J<br>Peo. Dec. & Ev1st, 68, 1920 J&J<br>M&N  | 100   | •••••                       | St. P. & NO. P20GOU. 04. 1923. F&A  | 120<br>681 <sub>9</sub>                                   | ••••                      | West. Va.& Itts.—1st5s,1990 A&O<br>West.Maryl'd—3d en.,6s, 1900.J&J<br>West. N. Y.&Penn—1st.5s.1937J&J   | 11119   | 1623                                   |
|   | 102<br>68<br>100  | 70                          | San Ant. & A. Pass., 1st, 6s, 1916. J&J<br>1st. 6s, 1926J&J<br>San F & N P - 1st, 5s. g. 1919. J&J                                  | 67.9  | 70                        | 2d m., 3s g5s sc. 1927A&O<br>Warren & Frank., 1st.7s,'96 F&A   | 31 <sup>1</sup> 9<br>109  | 3229                                   |
| Evansville Div., 1st 6s.1920.M&S<br>Peo.& Pekin Ur1st.6s,1921.Q-F<br>2d mort 4 bs. 1921   | 114 <sup>1</sup> 2<br>69%   | 70                          | San F.& N.P1st,5s,g.,1919J&J<br>3andusky Mansf.& N1st, 7s,1909<br>Sav.Am. & Mon.con.,6,g.,1919.J&J                                  |   | 75                        | W'n No.Car-Con.65, guar.1914.J&J<br>Weat'n Pann -1st M., 6a '93 A&O                                      | 102   | 90                                     |
| Perkinmen- Ist ser, ps. 1910 W JI   | 106   |                             | Sav. Fl. & W1st, 6s, 1934A&O<br>At. & Gulf, con. 7s, 1897J&J  | 107   |                           | Pitts. Br., 1st M., 6s, '96J&J<br>Gold 4s, 1928J&D   | 1034  |  |
| 2d sories 5s, 1918QJ<br>Petersburg -Class A, 5s, 1926. J&J<br>Class B, 6s, 1926   | 110   | 106                         | 80. Ga. & Fla.—1st, 78, 1899. M&N<br>2d. 78, 1899M&N  | 109 <sup>1</sup> 2<br>105                                 |                           | Wheeling & L. Erie-1st, 5s, 1926<br>Wheel. Div., 1st, 5s, 1928J&J  | $     \begin{array}{c c}       1081_{2} \\       1021_{9} \\       94     \end{array} $ | 98                                     |
| General 58, 1920  | 1274<br>1144  |                             | 8ciot.V.&N.E1st,g.,4s,1989.M&N<br>Beaboard & Roan6s, 1916F&A  | 824   | 824                       | Extens and Imp. 5*, 1930F&A<br>Wilm. Col. & Aug., 6s, 1910J&D<br>Wilm. & Weldon-7s, g., 1896J&J          | 116<br>108  |  |
| Sunb. & Erie-1st, 78, 1897 & & O  | 1004  |                             | 58, coup., 1926   | 94 <sup>1</sup> 8<br>103                                  | 95                        | Winona&S.W.—1et,63.g.,1928.A&O   | 108   | 65                                     |
| Phil. & Reading-1st, 6s, 1910.J&J<br>2d, 7s,1893  | 125<br>1043   | 132                         | Sham. V.& Potts78, cou. 1901J&J<br>50. Con. (N.Y.)-Consol. mort., 58.   | 27  | 35                        | Wiscon, Cent.Co18t.581937.J&J  | 901g<br>36  | 921g<br>361g                           |
| Consol. M., 78, 1911, reg. & cp. J&1<br>Consol. mort., 68, 1911J&1<br>Improvement mort., 68, '97.A&0  | 118<br>1064   |                             | 60. Carolina—1st M.,6s,1920 A&O<br>2d mort., 6s, 1931J&J  | 107   |                           | Incomes, non-cum., 5s, 1937<br>Wore, Nash. & R.—5s, '93-'95, Var.<br>Nash. & Roch., guar., 5s, '94.A&O   | §1001g<br>§101  | 102<br>102                             |
| Cons. 5s, 1st series, 1922Man   |   | $   \frac{105}{203} $       | Carts. of deposit.  |   |                           | Amor, Bell Teleph'e 78, 1898 F&A   | 11342   | 114                                    |
|   |   | 1812<br>7834                | 80. Pac., Ariz.—İst, 68,1909-10. J&J<br>80 Pao.Cal.—1st, 68, g., 1905-12 A&O  | 103<br>1134   | <br>100                   | Am. Cot. Oil-M. g. 88, 1990Q-F<br>Am, WaterW'sCo1st 68, 1907. J&J  |   | 11278                                  |
| New gen. mort., 48, 19585ad<br>1st pref. Inc., 5s, gold, 1958F<br>2d pref. Inc., 5s, gold, 1958F<br>3d pref. Inc., 5s, gold, 1958F<br>3d pref., Inc., 5s, convertibleF<br>Term. 5s, gold, guar., 1941.QF<br>Phila, Wil, & Balt6s, 18924c0 | 7119<br>6319  | 64                          | So. Pac. Branch-68, 1938  | 99<br>106   | 10634                     | 1st con. gold 5s, 1907J&J<br>Amer. Steamship-6s, 1896A&O   | 10412   | 105%                                   |
| 3d pref., luc., 5s, convertibleF<br>Term. 5s, gold. guar., 1941.Q -F  | 100   | 67                          | So. Pao. Coast—1st gu., g., 4s, 1937<br>So. Pao., N. M.—1st, 6s, 1911 .J&J  | $\begin{array}{c}103\\103\end{array}$                     | 100                       | Booneville Kridge 7s, 1906M&N<br>Boston & Montana-7s, 1898J&J<br>Bost. Un. Gas-5s, 1939, r.rec.J&J       | §103<br>89  | 103-4<br>8914                          |
| 69 1900 A&O   | 108   | $100^{1}_{4}$<br>109<br>106 | 8pok.Falls &N.—1st 6s,g., 1939.J&J<br>State L. & Sul.—1st 6s, 1899J&J<br>Stat. Isl. R. Tr.—1st 6s, g. 1913. A&O                     | \$100<br>113  | 117                       | Canaba C'1Min.—1st g.78,1907.J&J<br>Ches. & Del.Can.—1st 58,1916.J&J                                     |   | 60<br>92                               |
| 58, 1910  | 101   |                             | 2d mort. guar. 5s, g., 1926J&J<br>8anb.Haz.&W-B1st.5s, 1928M&N  | 100   | 103                       | Chic, Gas L. & Cg. 58, 1937. J&J<br>Chio. Junc. col. g. 58, 1915J&I                                      | 914<br>983  | 92<br>99                               |
| PIT CLARKEL AOD ARS 1 1940AAO   | 118   | $1041_{2}$<br>$1181_{3}$    | 2d mort., 68, 1938, regM&N<br>Sanb. & Lewistown, 18, 1896J&J  | 981   |                           | Colorado Coal & I-68, 1900F&A<br>Col.&110ck.C'1&1'a-g.68,1917.J&J  | 102   |  |
| Pittsb.C.& St.L1st, 7s. 1900.F&A<br>Pittsb.J.& Toi1st, 6s, 1922.A&O<br>Pittsb.&Con'llsv1stM.7s,'98.J&J  | 113   | 11312                       | Susp. B. & Erie June1st 7s, 1900<br>Syr.Bing.&N.Yconsol.7s,'06A&O   | 110<br>1311g  | 115<br>1324               | Comst'k Tun1st in. 4s, 1919. M&N<br>Consol. Gas, Balt6s, 1910. J&J                                       | 18<br>113   | 20                                     |
| 8terling cons. M. 6s, g., guar.J&J<br>Pittab.Ft.W. & C1st.7s.1912 Var   | 6129<br>1364  | 131                         | 8yraouse 8t. R'y1st.5s.1920. J&J<br>Ter.RR.A.St.L 1st,g.4 9,1939, A&O   | \$ 96   |                           | Consol. 5s, 1939   | 100<br>104  | 10019                                  |
| 2d mort., 7e, 1912 Var<br>3d mort., 7e, 1912 A&O<br>Pitteb. Junc. 1st 6s, 1922 J&J  | 135<br>1293   |                             | Terre H & Ind1st, 78, 1893 A&O<br>Consol. mort., 58, 1925J&J  | 103   |                           | Denver Con Gas 1st 6s, g 1911<br>Editor Flore III Co., 1615, 1010  |   | 10212                                  |
| Pittab. June, 161 03, 1922  | $     \begin{array}{r}       114 \\       108 \\       12 \\       \delta 130     \end{array} $ | 131                         | Terre H. & Log'pt.—1st,gu., 6s, J&J<br>1st and 2d, 6s, 1913J&J<br>Tex. Cent.—1st,sk.fd.,7s,1909M&N                                  | 105<br>101  |                           | Edison Else, Iil. Co1sts.5s1910<br>Eq.G'&F.,Chio-1stg.6s,1905.J&J<br>Gr'd R.Cl.& C1st g.6s,1919 A&O      |   |  |
| Pittab. & Lake E24,55,1928 A&O<br>Pittab. McK,& Y1et,6s,1932.J&d<br>Pittab. Pein.&F1et,6s,1930.J&d<br>Pitta.Shen.& L. E.1st 5s,1940. A&O  |   | 991ç                        | 1st mort., 7s, 1911   | **  |                           | Henderson Bridge-6s, 1931. M&S<br>Hoboken L. & Imp. 5s, 1910. M&N  |   |  |
| Pitts. Y. & Ash 1st, 58, 1927. M&N  | 84<br>1044  | 85                          | Sabine Div., 1st, 6s, 1912M&S   | 10412   |                           | Inclan-polis Gas 1st 6e,1.320.M&N<br>Iron Steamboat Co 6s. 1901.J&J                                      | 75  | 10219<br>80                            |
| Ashtabula & Pitts1st 6s, 1908.<br>Portl'nd&Ogb'g-1st6s,g.,1900J&J   | 110<br>§108   | 110                         | <ul> <li>Ist gold, 5s, 2000</li></ul>   | 7749<br>2549  | 27                        | Lach de Gas, St. L55, 1919. Q-F<br>Lehigh C. & Nav M.4 & s. 1914. O-J                                    |   | 8319<br>111                            |
| Port Royal & Aug.—1st, 6s, '99.J&d<br>Income mort., 6s, 1899J&d<br>Ports.Gt. F. & Con.—4 <sup>1</sup> 98, 1987.J&D  | 90  | 1091                        | Tol. A. A.& Cad.—let,68,1917. M&S   | $   \begin{bmatrix}     1111 \\     943   \end{bmatrix} $ | 964                       | RR. 68, 1897Q-F<br>Couvert. 68, 1894M&S<br>Mort. 68, 1897  | 10312   |  |
| Pres. & Ariz. C.—1st g.68,1916.J&J<br>2d inc. 68, 1916  |   | 100-9                       | Tol. A. A.&M.P1st, 68, 1916. M&S<br>Tol.A.Ar.&N.M1st, 68, 1924. M&N   | 110<br>96   | 98                        | Consol. mort. 78, 1911J.&D<br>Gon. mort. 4 <sup>1</sup> 28, 1924Q-F                                      | 131<br>1024   |  |
| Prov. & Worces.—1st 68,1897.A&O<br>Balaigh & Caston—Se 1898 L&L   | 10819   | 1                           | Tol. & Ohto Cent1st, 58, gu.1935  | 108   |                           | Man.Bch H.L gen.48g.1940 .M&N<br>Min'p's St. R'y 1st con.58,1919 J&J                                     | 50<br>§107  |  |
| Ren.&S'toga-1st 78,1921 cou.M&N<br>Rich.& DanGen.m., 68, 1915J&J<br>Dahartura 68, 1927  | 1424<br>108   | 1(9                         | 101. & O. C. EXt18t, 58, g., 1938.  | §   | 95                        | Mut. Un.Tel —Skg.fd.6s,1911, M&N<br>Nat.St'rehMf.Colet.g.ba,'20.M&N                                      | 102   | 110 <sup>1</sup> / <sub>9</sub><br>103 |
| Con. mort. gold. 58, 1936   | 784   |                             | Marietta Min., 1st, 6s, g., 1915<br>Tol.Pepria&Wlst, 4s, 1917J&J<br>Tol. St.L.&K.C., 1st, 6s, 1916J&D<br>Truy & Boston 1st 7s, 1924 | 9142<br>79  | 8012                      | New Eng. Telophone, 6s, 1899. A&O<br>New Orleans Pac1 and grants   | §10249<br>20  | 103<br>23                              |
| Equip. M. s. f. 5s, 1909 M&S<br>Wash, O. & W let gu.4s,'24.F&A<br>Rioh.Fr.&PCons.4 28,1940.A&O  |   | 78                          | Troy & Boston 1st 78, 1924J&D<br>Uister & Dei. con., 5, 1928J&D   |   |                           | N.Y.& Out. L'd-1stg. 68,1910.F&A<br>N.Y. & Perry C. & I. 1st g.C8, 1920.                                 | 108   | 80                                     |
| Rich. & Petersb., 68, 1915M&N<br>Rich. York R. & Ches., 1st 88, 1894  | 115   |                             | United Co's N.J-Gen.6s, 1901, M&S<br>do gen. 4s, 1923I'&A   | 10117   |                           | Northw'n Telegraph-7s,1904 J&J<br>Ocean SS. Co5s, 1920<br>Oregon Imp. Co1st 6s, 1910.J&D                 | 100   | 10212<br>101                           |
| 2d mort., 68, 1900 M&N<br>Rich. & West Pt.Tør., 68, 1897.F&A  | 80  | 100                         | do gen. 4s, 1929M&8<br>sterling do 6s, 1894M&8  | §108  | 107                       | Consel. 56, 1939   | 6634<br>64  |  |
| Tinst receipte<br>Con. col. trust. 1st, 5s, 1914.M&S  | 461   |                             | do 68, 1901   | e120  | 122<br>.07                | People's G.&C.Ch -1st, 6, g. '04.M&N   | 103   |  |
| Trast receipts<br>Rio Grande West., 1st 48,1939 J&J<br>Rio Gr'de.lunc.lst gu.58,1939.J&D  | 80<br>52  | 8019                        | 18t, 08, 1897   | $1077_8$  |                           | 2d do 1904   | 100   | 102                                    |
| Rio Gr. South1st, 58, 1940.J&J<br>Rome & Carrolit1st, 68, g., 1916  | 8414  | 100                         | 1st, 6s, 1899   | 107   | 116.                      | Picas. Val. Coal 1st 6s g.1940. M&N<br>Po'k'psie Bridge-1st 6s,1936 F&A<br>Provtor & Gamble 1st 6s, 1904 | 98-2<br>103   | 10219<br>67                            |
| Rome W.&OCon.,ex.5z,'22.A&O<br>Batlanu-1st M., 6s, 1902M&N  | 1134  | 1134<br>112                 | Collateral trust, 58, 1903J&D   |   | 86                        | Proctor & Gamble 1st 6s, 1904<br>St.L.B'dge&Tnn.—1st7s,1928.A&O<br>(Security Cor. 1st g. 6s, 1911. M&N   | 98  | 981                                    |
| Equipment, 2d 5s, 1898F&A<br>Rt.Jo. & Gr. Isl'd-1st,guar.6s,1925.   | §101<br>944   | $1011_{941_{9}}$            | Gold ce col. t'st notes, 1894 K&A   | 953   | 71<br>9578                | Toun.C.1.&RT.dv.1st6s,'17A&O<br>Bir. div. 1st con. 6s, 1917J&J   | 931g<br>94  |  |
| 2d mort., incomes, 5s, 1925<br>Kan. C. & On. 1st 5s, 1927J&J<br>St F. Alt & T H 1st M 7s, '94 Var   | 30<br>105   | 77                          | Kans. Pao., 1st, 6s, 1895F&A  | 1 974<br>1074   |                           | W'n UcDeb. 7s, 1875-1900.M&N<br>Deben. 7s, 1884-1900M&N  | 114   |  |
| 8t. L. Alt. & T.H. 1st M., 7s, '94.Var<br>2d mort., pref., 7s, 1894Var<br>2d income, 7s, 1894M&N  | 100   | 110                         | do lat M., 68, 1896J&D<br>do Den. Ext., 68,1899.M&N   | 10712   |                           | Collat. trust our. 5 , 1935J&J<br>Wh L.E.& P.Coal1st g.5s, 1919.J J J                                    | 104   | 105<br>84                              |
| Div. honds, 1894<br>Bellev.& S.Ill., 1st, S.F. 8s, '96.A&()   |   | 65<br>116                   | do 1st cons. M., 6s, 1919 M&N<br>Cen.Br.U.P-A.&P.P.6s, '95 M&N<br>Fund. coupon 7s, 1895 M&N   | 100   | 10958                     | Woodst'ck Iron-1stg.6s, 1910.J&J<br>STOCKS-RAILROAD, Par,  | 60 <sup>1</sup> 5   |  |
| Bellev.& Car., 1st Gs, 1923J&D<br>Ch St 1& Pad., 1st, g., 5s, 1917  |   | 110                         | Fund. coupon 78, 1895 MAN<br>Atch. Col. & P., 1st, 68, 1905 QF<br>At.J.Co.& W., 1st, 68, 1905 QF<br>U.P. Lin & C. 1st - 551125 - 50 | 100   | 85<br>8219                | Ala. Gt. South.— A., 68, pref., £10<br>B, common   | e 24  | 919<br>3<br>119                        |
| 8t. L Sonth., 1st, 4s, 1931M&S<br>do 2d, income os, 1931M&S   | 70  |                             | Oregon Shert-L. & H. N. Consol  | $72 \\ 741_2$   |                           | do do B, def. £10<br>Alabama & Vioksburg   | e 14  | 1.2                                    |
| Carb. & Shaw., 1st g. 4a, 1932. M&S<br>Bt. L. Bo. W. 1st, g., 4a, 1989M&N<br>2d, g., inc. 4a, 1989J&J   | 67  | 68                          | Oregon Short-L., 68, 1919 M&8   | 74<br>1034  |                           | Albany & Susquen., Gnar., 7100<br>Atohison Topeka & Sauta Fe100  | 3618  |  |
| 2d M., 63, oluse B, 1906,   | 112   | 28                          | do Ext, 1st, 78, 1909 J&J<br>do Ext, 1st, 78, 1909 J&J<br>Utah & Nor.—1st M. 78, 1908 L&1   | 160<br>59   | 10018                     | Atlanta & Charlotte Air Line 100<br>Atlanta & West Point   | 82<br>1014  | 90<br>103                              |
| 2d M., 68, olass C, 1906M&N<br>1st m. Mo. & W. 68, 1919F&A  | 112<br>e104   | 114                         | U.P. Den & Gulf gon 5 a 1020 14 D   | 100<br>79<br>69   | 70                        | Atlantio & Pacifio100<br>Augusta & Savannah, leased109   | 4   | 459<br>110<br>0614                     |
| Equipment 7s. 1895  | 106   |                             | Utlea Clin, & Bing, 1st 5 1920 Lat  | 101   | 11113                     | Baltimore & Ohio   | 954<br>94<br>130  | 95                                     |
| General mort., 5s, 1931JAJ<br>1st trust, g., 5s, 1987AdO  |   |                             | Ver. & MassGuar 5a 10414 MAN  | 78<br>1051g   | 82                        | do 2d, pref  | 130<br>120<br>44  | 6                                      |
| Con. gn. 48, g., 19.0   | 90  | *****                       | Va. Midl'dletser 6, 100% MES  | ******  | iii3"                     | Beech Creek, guar  | 141   | 150                                    |
| St.L.K. &So.W1st 68, 1916M&8<br>Kansas Mid1st, 48, 1937.J&D<br>St. 1 cuia Splere & Marsas-As  |   |                             | 8d series, 68, 1916. Mas  | 100   | 1124<br>105               | Boston & Albany  | 206<br>181  | 207<br>182                             |
|   |   | ·                           | I Sthouman Sa 1046 Mas  | 70<br>984   | 100                       | Boston & Maino   | $\frac{182}{149}$   | 182 <sup>1</sup> 9<br>150              |
|   | o pays  | BOOLIG                      | d interest. e In London.    Coupon (  | off, al   | Price p                   | er share, † In Amsterdam, ‡ In F   | rankfo.   | rt.                                    |

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## THE CHRONICLE.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED

| For Explanations See Notes at Head of First Page of Quotations.  |  |  |  |  |   |   |                              |  |  |  |
|--|--|--|--|--|---|---|------------------------------|--|--|--|
| RAILHOAD STOCKS. Bid. Ask.   | RAILROAD STOCKS. BI  | d. Ask,  | MISCEL. STOCKS.  | Bid. Ask.  | MISOEL. STOCKS.   | Bid.  | Ask.                         |  |  |  |
| Bos. &N.Y.AL. pf.100 101 102<br>Boston & Prov100 250 252   | Kingst'a&Pembr'ke50<br>Lake Erie & W100 23   | 34 24  | St. L. & So.W. prof. 100<br>St. L. Van. & T. H. 100                                    | 13 <sup>1</sup> 9 15<br>15   | N.Y. & RR'KLYN<br>HORSE ILIES.  |   |                              |  |  |  |
| Bos. R. Beach & 1.100 140<br>Brooklyn Elov't'd.100 30 33   | do Pref.100 76<br>L. Sb. & Mich. So100 181   | 1 1824   | St. Paul & Duluth.100<br>do Pref.100<br>St. P.Minn. & Man.100                          | 106 108  | Local Securities in<br>CHRONICLE each week<br>except 3d of month.                           |   |                              |  |  |  |
| Buff. Roch.& P100 414 42<br>do Pref. 100 88 8849<br>B. O. R. & North100 48   | Angle Schulk Sch | 0 171  | Shore Line100<br>Bouth Carolina100   | s170   | TELEGILAPH.<br>Amer. Tel.& Cable.100  | 8512  | 87                           |  |  |  |
| California Pacific.100 12 14<br>Camdon & Atlantic.50 s   | Long Island  | 0 111<br>4 <sup>1</sup> 2 26   | South. Cal. pref100<br>Southern Pao. Co100   | 3612 37  | Cent. & So. Am. Cable<br>Commer'l Cable Co100   | x130<br>154                                   | 135<br>160                   |  |  |  |
| do do Pf. 50 s 27<br>Canada Southern. 100 574 573<br>2005 91   | Louisv. & Nashv. 100 70  | 84 59<br>07 71<br>14 25  | S'west., Ga., g'd, 7.100<br>Sammit Branch.Pa.50<br>Bunb'ry & Lowist'n.50               | 8 0 % 7  | Franklin  | 25<br>100<br>x205                             | 33                           |  |  |  |
| Ca iadian Pacific. 100 905 91<br>Outawissa   | Louis. St. L.& Tex.100   | $     \begin{array}{cccc}             1_{1} & 25 \\             20_{12} \\             4 & 5 \\             5         \end{array} $  | Terre II. & Ind'nap.50<br>Texas & Pacific 100  | $   \begin{array}{c cccccccccccccccccccccccccccccccccc$            | Northwest. gwar   | 100   | 110                          |  |  |  |
| do 2d pref. 50 s 58<br>Cedar F. & Minn100  | do Pref50 100  | 0  | fol. Ann Arbor & N.M<br>Fol. & Ohio Cent'l.100   | 23 24<br>474 49  | Postai Tel. Cable<br>South'n & Atlantic.25  | 614s  | 63<br>88                     |  |  |  |
| Central Mass100  | Maine Central10( 13)<br>Man. & Law'ce100 223<br>Manhattan, con100 123  | 5 228  | do Pref100<br>Tol. Peor. & West.100<br>Tol.St.L.& K.City100                            | 83 85<br>25 28<br>184  | TELEPHONE.  | 934   | 935g                         |  |  |  |
| Cent. of N.J100 137 137 3<br>Central Ohio50 553  | Marq. H. & Ont 100<br>do Pref. 100 90  |  | do pref100<br>J. N.J. RR &C. Co.100  | 230  | American Bell100a<br>Erie100  | 203<br>44%                                    | 204<br>45                    |  |  |  |
| Central Pacific100 30 31   | Machawippt100 113<br>demph.& Charl25 33<br>Mexican Contral100 13   |  | Union Pacific  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$              | fludson River100<br>Mexican10<br>N.Y.& New Jersey.100                                       | 1.6249  | 1.10                         |  |  |  |
| Ohar. Col. & Aug 100<br>Ches. & OVot. Tr. cer 23%<br>do 1st pt.100 614 61%   | Mexican Nat., T.R.100  | 0  | Vt.& Mass., I'sod. 6.100<br>Virginia Midland., 100                                     | 142 1424   | New England100<br>Tropical10  | 55<br>15e.                                    | 5319                         |  |  |  |
| do 2d pref.100 42 43<br>Chicago & Alton100 150 155   | Mine Hill & S. H50 s 68<br>Winnesp & St.L100 11  | $   \begin{bmatrix}       1 \\       1 \\       1 \\       1 \\       2 \\$ | Wahash RR100<br>do prof.100<br>Warr'n(N.J.).l's'd,7.50                                 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$              | TRUST CO'S  |   | 350                          |  |  |  |
| do pref.100 100<br>Chie. Bur. & Quin.100 1003; 10042<br>Chie. & East. Ill100 60 64   | Mo. Kan. & T 14  | 814 30<br>134 1519<br>519 28   | West End (Bost.)50<br>do. prof. (Bos.) 50  | \$ 72 724  | Atlantic  | 450<br>1000                                   | 460                          |  |  |  |
| do pref. 100 9819 9919<br>Chic. Mil. & St. P. 100 8219 8234  | Missouri Pacific100 58<br>Mobile & Ohio100 56  | 319 5858   | Wost Jersev 50   | 9 604al'   | Continental 100<br>Farmers' Losn & Tr.25  | 130<br>725                                    | 140                          |  |  |  |
| do pref. 100 1254 126<br>Ohie. & Northw'n 100 1164<br>do pref., 7.100  | Morgan's La. & Tex. 100<br>Morris & E'x, gu., 7.50<br>Nashy. Chat. & St. L.25  | 92   | West Jersey & Atl56<br>Western Maryland.50<br>West. N.Y.& Penn.100<br>Wheel & L.E. 100 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$              | Franklin  | 250<br>210                                    | 180<br>220                   |  |  |  |
| Chic. & Nor. Pac. 100 14 15<br>Chic. R. I. & Pac. 100 794 794  | Nash. & Decatur25<br>Nashua & Lowell100 202  | 2 204  | Wheel. & L. E100<br>do pref.100<br>Wil. Columbia & A.100                               | 73 744   | Knickerbocker 100<br>Long Island 100  | $175 \\ 205$                                  | 180<br>210                   |  |  |  |
| C.St. P.M.&O.,com100 48 48 <sup>1</sup> / <sub>2</sub><br>do pref.100 117 1:0<br>Ohic. & West Mich.100 53 53 <sup>1</sup> / <sub>2</sub>                   | Naugatuck 100 s245<br>N'squehoning Vall'y50 s 53<br>New II'n & North 100 s 88  | 3  | Wilmington & Nor50<br>Wilm. & Weidon, 7.100<br>Winons & So.West100                     | 1106   | Manhattan   | 115<br>290<br>275                             | 125<br>300<br>290            |  |  |  |
| Cine. Ham. & Day.100 130 140<br>Cine.N.O.& T.Pac.100 60 65   | New London Nor. 100 160  |  | Wisconsin Cent. Co100<br>do Pref.100   | 16 <sup>1</sup> 2 17<br>47 50                                      | Nassau 100<br>N. Y. Guar. & Ind.100<br>N. Y. Life & Trust 100                               | 148   | 152 275                      |  |  |  |
| Cin. Sand. & C.pf. 50 57 <sup>1</sup> / <sub>2</sub> 59<br>Cincin. & Spring  | do 1st pref.100 71   |  | Wor.Nash.& Roch.100  |  | N. Y. Life & Trust.100<br>N.Y.Security & Tr.100<br>Peoples', Brooklyn100                    | 700<br>195<br>265                             | 205                          |  |  |  |
| Clevel. Ak. & Col. 100 † 2838<br>Oleve. & Canton. 100 514 534<br>do pref. 100 1912 20  | do 2d pref.100 33<br>N. Y. & Harlem50<br>N.Y.Lack.&West100   |  | COAL & MINING<br>STOCKS, N.Y.<br>American Coal25                                       | 85   | Real Estste L.&T.100<br>State   |   | 205                          |  |  |  |
| Clev. C. C. & St. L.100 65 <sup>1</sup> / <sub>4</sub> 65 <sup>1</sup> / <sub>9</sub><br>do pref.100   | N.Y.L.Erle& West.100 26<br>do Pref.100 63  |  | Cameron Ir.& Coal100<br>Colorado Coal & I.100  | 35 3519  | United States100  | 730<br>890                                    | 750<br>910                   |  |  |  |
| Cl. & Pitt., guar., 7. 50 155<br>Col. & Green., pret.100 15<br>Col. H. Val. & Tol. 100 35 <sup>1</sup> / <sub>2</sub> 36                                   |  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | Colorado Fuel, pf. 100<br>Col. & Hock.C. & I.100<br>Consol.Coal of Md.100              |  | Washington100<br>MISC'LLANEOUS  | 175   | 185                          |  |  |  |
| Pref   | N.Y.&North., com. 100<br>do pref. 100 15   | 5 16   | Homestake Min'g.100<br>Lehigh & Wilkesb.Coal   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$             | STOCKS AND<br>TRUSTS.   |   |                              |  |  |  |
| Con. & Montreal-<br>Cl.I (B.C.&M. pf.100 140 143<br>Class IV. (Conc.) 100 152 184  | N. Y. Pa. & O  | 14 1870<br>14 15<br>50 34  | Maryland Coal100<br>Minnesota Iron100<br>New Central Coal .100                         | 734 00   | Adams Express100<br>Am. Bank Note Co50<br>Am. Cotton Oll100                                 | 148<br>48<br>394                              | 150<br>50<br>391             |  |  |  |
| Conn. & Passump.100 12312 124  | N. Y. Prov. & Bost. 100  | 3 10   | Ontario Sll. Min'g.100<br>Pennsylvania Coal.50   | 39 41<br>280   | do pref.100<br>American Expres.100  | $75\frac{1}{118}$                             | 7613<br>120                  |  |  |  |
| Connecticut River100 x 230         232           Cons. of Vt., pref 100         42         43           Current River160         712         15            | N.Y.Susq.& West'n100 14<br>do Pref.100 63<br>N. News & Miss.Val.Co 12  |  | Quicksilver Min'g.100<br>do pref.100<br>Tenn.Cosl&IronCo100                            | 20 219   | Amer.Sug.Ref.Co<br>do pref<br>Am. Tobacco Co., pref   | 09 <sup>5</sup> 9<br>96 <sup>3</sup> 4<br>100 |                              |  |  |  |
| Danbury & Norw'lk.50 \$ 55<br>Day. & Mich., gu 50 743 76   | Norf. & Sou100 50<br>Norf. & West., com.100 1  | $egin{array}{c c} 6 & 65 \ 1 & 12 \ \end{array}$   | do pref.100  |  | Aspinwali Land10<br>Boston Land10   | 8X 7<br>8 5                                   | 74                           |  |  |  |
| do pf., gu., S.50 174<br>Del. & Bound Br'k100 165<br>Delaware & Hud., 106 136 1374   | N). Pennsylvania. 50 s   | 210 6310   | ELECTRIC<br>LIGHT, &c.<br>Brush. Bait100   | 70 90  | Brookline (Mass.)L'd5   | 8 234<br>8 5 <sup>5</sup> 8                   | 5%                           |  |  |  |
| Del. Lack. & West. 50 156 157<br>Del. & New Eug100   | Northeastern   | 5 146  | Con. Elsc. Storage<br>Edison Ll. Co. of N.Y.   | I annenel arrent   | Brunswick Co100<br>Canton Co. (Balt.).100<br>C. J. R'y's U. St'k Yds                        | 72  | 74                           |  |  |  |
| Denv. & Rio Gr100         16         1712           do         pref.100         4812         4912           Des M. & Ft. D'ge.100         5         6      | do Pref.100 5  | 934 204<br>54 5538<br>04 181   | Edis'n Phon. Toy Mf.Co.<br>Ft. Wayne Elec. Co 25                                       |  | do Pref100<br>Claffin Co100<br>do1st pref.non-c.100   | 5   | 105                          |  |  |  |
| do pref.100 10 20<br>Det. Bay City & A.100   | Ogd. & L. Champ.100<br>Ohio & Miss100 2  | 4 <sup>1</sup> 2 6<br>0 22   | Gen. Electric Co100<br>N. Y. Phonograph Co   | 108 <sup>1</sup> <sub>9</sub> 109<br>2 <sup>1</sup> <sub>9</sub> 4 | do2d pref.non c.100<br>Con. Kan. C.S. & R.,25   | 145   | 100 <sup>1</sup> 3<br>155    |  |  |  |
| Det. Hills. & 8. W. 100         89 1/2         96           Det. Lan. & North.100         6         10           do         pref.100         33         35 | Outo Southern100 2<br>Old Colony100 18   |  | North Amor, Phon. Co.<br>ThomH. Eleo.Co25<br>do pref25                                 | 8 6419 65  | Det. Un. D. & St'n. 100<br>Dist. & C. Feed. Co.100<br>East Boscon Land.                     | 47  | 100 474                      |  |  |  |
| Duluth 8.8 & Atl. 100 11 5 115<br>do pref. 100 33 4 33 4   | Om.& St. L100<br>do. pref100   |  | do T.Sec.Ser.C.10  | 8 819 9<br>8 718 71  | East Boscon Land<br>Frenohman's Bay Ld.<br>Henderson Bridge.100                             | 90  | 518<br>95                    |  |  |  |
| E. Tenn. Va. & Ga. 100 3 <sup>1</sup> 2 5<br>do 1st pref. 100 30 40<br>do 2d pref. 100 9 11  | Oreg. R'y & Nav., 100 7<br>Or. S. L. & Utah N.100 2<br>Pennsylvania R.K 50 s 5   | 0 23   | ThomH. Internat.100<br>do prof100<br>Thom. Welding Co.100                              | 105 108  | Illinois Steel 100<br>Iron Steamboat100<br>Keeley Motor 50                                  | 77<br>15<br>2                                 | 7719<br>17<br>3              |  |  |  |
| East Pennsylvania.50 s 54 57<br>Eastern in N. H100 x 76 78   | Penn. & Northwest.50 s 5<br>Pensacola & Afan.100   | 0  | Thom. Welding Co.100<br>do Europ.W.Co.100<br>U. S. Illuminat.Co.100                    |  | Lamson Store Ser50<br>Lenigh Coal & Nav. 50   | 8 1938<br>8 5349                              |                              |  |  |  |
| Eliz. Lex. & Big S. 100<br>Elmira & W'msp't. 50 s 48 50<br>do Prcf50 s 68 70   | Peo. & Eastern100<br>Setersburg100 10  |  | West. El. L. Consol<br>Do pref   |  | Manh'tt'n B'oh Co.100<br>Maverlok Land 10<br>Metropol. Tract'n100                           | 2<br>127                                      | 12<br>24<br>129              |  |  |  |
| Evansville & T. H. 50 136<br>Fitchburg100 20 2014<br>do Prof100 873 88   | Phila. & Erle 50 8<br>Phil. Germ. & Nor 50 8   | 35   | GAS STOCKS.<br>Balt. Consol. Gas .100  | 553 56   | Mex. Nat. Construct'n<br>Morris Can., gu. 4.100   | 23  | 25                           |  |  |  |
| Flint & Pero Marq.100 20<br>do pref100 81 82   | Pulla. & Trenton100 22<br>Pulla. Wilm.& Balt.50 s 5  | 9<br>3 <sup>1</sup> 9 55   | Bay State  | 8 30 3014  | do pf.,gu.10.100<br>Mt. Des. & E.S. Laud.5.<br>Nat. Cordage                                 | 1204  |                              |  |  |  |
| Fla.Cen.&PV.T.Cer. † 11 <sup>1</sup> 8 11 <sup>1</sup> 4<br>do 1st prof.cum.100 † 84<br>do 2dpf.non-cum.100 † 39 <sup>3</sup> 4 40                         | Pitts.Cin.C.&St.L.100 2<br>do pref.100 6<br>Pitts & Connell's 50   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | Brooklyn   | 135 $139112$ $1124$  | do Pref<br>National Lesd Co   | 113<br>34 <sup>5</sup> 8<br>91                | 114<br>35<br>914             |  |  |  |
| Georgia Pacific100 4 6<br>Ga. RR. & B'kg Co.100 170 172  | Pitts, A. Connell 850 s<br>Pitts, Junct  | 4<br>3 <sup>1</sup> 2 35   | Metropolitan100<br>Nassan  | 115 117  | do pref<br>Nat. Linseed Oll Co<br>Nat. Starch M. Co. 100                                    | 35  | 354                          |  |  |  |
| Gr. Rapids & Ind .100         4         7           Gt. North. Ry. pref.         134         138           Gr. B. W. & St. P100         S19         9      | PHILE VS. & CHARLES, DUR 4   | D 4/   | People's   | 93   | 1st Prof<br>2d Pref.<br>N. Y. Loan & impr't   | 99<br>95<br>40                                | 101<br>98<br>44              |  |  |  |
| do Prof100   | Pitts. & Western50 # 2<br>do Pref50 3<br>Pilts. Youngs. & Ash. 50 # 4  | 9 40<br>24 45  | Chartiers Valley100<br>Chic. Gas tr. rec100  | 8 12 12 <sup>4</sup><br>80 <sup>5</sup> 8 80 <sup>3</sup>          | Land serip  |   |                              |  |  |  |
| Hartf'd&Ct. West. 100 30 33<br>Honsatonic prof. 100 53<br>Hous. & Tex. Cent. 100 2 <sup>1</sup> 2 4 <sup>1</sup> 2   | do pref50 8<br>Port. Saco & Ports. 100 12  | 94 130   | Cincin. G. & Coke.100<br>Denver Consol100  | $190\frac{1}{9}192$<br>65  | North AmericauCollou<br>Northwest Equip.100   | 134   | 13 27                        |  |  |  |
| do Pref. 50 s 56   | Prov. & Worcester.100 25<br>Rene. & Saratoga 100 17  | 0 250 <sup>1</sup> 9<br>5 185  | Hartford, Ct., G. L25<br>indianapolis, Ind50<br>Jersoy CityGas Light.                  | 114 116  | Oregon Improve100<br>Pacific Mail SS. Co.100<br>Pennsylv. Steel100<br>P. Lorillard Co.pf100 | 334   | 1334<br>135                  |  |  |  |
| Illinois Central100 10119 10239<br>do leased 1., 4p.c.100 87 93<br>Iows Central100 9 10  | Rich. F. & P., com. 100 12<br>Richmond & P'b'g. 100  | 0 123<br>105<br>9 94   | Louisville Gas Light.<br>Memphis Gas   | 130 131<br>324 33  | P. Lorillard Co.pf. 100<br>Pough. Bridge 100<br>Prooter & G.Co.pf. 100                      | 118<br>105                                    | 120                          |  |  |  |
| Iowa F.& Sioux City  | do Pref100<br>Richmond York R.&C.  | 44   | N. Orleans Gas L.100<br>N.Y. City-Central.50<br>Consolidated100                        | 90<br>$114^{1}2$ 115   | Pref. S p. c. cum. 100<br>Puilm'n Paiace Car100   | 111 194                                       | 1964                         |  |  |  |
| Kan. & Mich  | Rio Grande West. 100   |  | Equitable100<br>Mutual100  | 152 135  | St. Louis B'dge. 1st prei   | 8 15 <sup>1</sup> 9<br>e106                   | 16 <sup>1</sup><br>109<br>53 |  |  |  |
| Kan.C.Ft.S.& G.pf.100 110 115<br>Kan.C.Mem.& Bir.100 15 20   | do Pref. 7.100 x 7   | 3 <sup>1</sup> 9 3 <sup>3</sup> 4<br>1 <sup>4</sup> 72   | Standard Gas, pf. 100<br>Phila. Co. Nat. Gas. 50<br>Pittsburg Gas Co 50                | 8 18 <sup>1</sup> 9 19<br>3 74 76                                  | 2d pref. cert100<br>St. Louis Tun. RR.100<br>St. Louis Transfer Co.                         | 60  | .09<br>85                    |  |  |  |
| Kan.C.Cl'n & Sp'd.100         S         13           Kentucky Cent100         40         50           Keokuk & Des M.100                                   | St. Jos.& G'd Isi'd.100<br>St.LouieAlt.&T.H.100<br>do Pref.100 15  | 2 38   | Portland, Me., G. L.50<br>St. Louis, Laciede. 100                                      | 75 8J<br>184 20  | Standard Oil Tr't.100<br>Soath'n CottonOll.100<br>Texas Pacific Coal                        | 1604<br>50                                    | 20                           |  |  |  |
| do pref. 100<br>eokuk & West'n. 100  | St.L.&S.F.1st pref.100   | 7618   | do pref.100<br>San Francisco Gas<br>Wash'ton City G. L.20                              | 701 71   | Fex. & Pac. L'd Fr.100<br>U. S. Express100  |   | 15                           |  |  |  |
| "Price nominal. Purchaser a  | lso]pays accrued,interest.,.??   | Se Quo   | tations dollars per shar   | 6. ¢I  | London.   |   |                              |  |  |  |

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GENERAL QUOTATIONS OF SPOCKS AND BONDS-CONCLUDED.

|   | GE   | RERA<br>Fo          | -  |   |   | lead of First Page  |   |                    |  |                           |  |
|---|--|---------------------|--|---|---|---|---|--------------------|--|---------------------------|--|
| MISCELLANEOUS ST'KS.  | Bid.   | Ask.                | MANUFACT'O STOCKS.   | Bid.  | Ask.  | BANK STOCKS.  | Biđ.  | Ask.               | INSURANCE STOCKS.  | Bid.                      | Ask.                                     |
| Wells Fargo Exp., 100<br>West End Land (Bost.)  | 145  | 148                 | Thorndike (Mass.) 1000<br>Tremont & 3. (Mass) 100                    | 1160<br>x119%   |   | Glebe National<br>Hide and Leather. 100                                 | 110   | 160                | Firet National100<br>Fourth St. Nat'1100                                       | 235                       | 1501                                     |
| West'n Union Seef Co.<br>MINING STOCKS  | 6  | 1ĭ                  | Union C. Mf. (F.R.)100<br>Wampanoag (F.R.)100                        | 220   | 225   | Ille. Tr. & Sav<br>International  | 320<br>122  | 125                | Girard National40<br>Kensington Nat'l 50                                       | 10912                     | 100                                      |
| (N. Y. & SAN. FRAN.)<br>Adama Cons  | .85  |                     |  | 104   | 100<br>106<br>5 <b>t</b>                        | Lincoln National<br>Merchants' Nat100                                   |   | 215                | Manufact'rs' Nat .100<br>Mechanics' Nat'l. 100<br>Nat Bir N Libertice 50       |                           | 100<br>100                               |
| American Flag   | ·62  | ·02                 | Weetamoe (F. R.). 100<br>Willim'tie Linen Co.25<br>York Co. (Me.)750 | 26  | 23  | Metrovelitan Nat.100<br>Nat. Bk. of Amer100<br>Nat. B'k of Hilinela.100 | 144   | 300                | Nat.Bk. N.Liberties.50<br>Penn National50<br>Philadelphia Nat'l.100            | 87                        | 205                                      |
| Astoria.<br>Barcelona<br>Belle Isle   | ·05<br>·10   |                     | BANK STOCKS.<br>Baitimore.   |   |   | National Live Stock<br>Northwestern Nat.100                             | 186<br>895  | 190                | Seventh Nation 41.100<br>Western National50                                    | 301                       | 99                                       |
| Belment.<br>Best & Belcher  | ·30<br>1·50  | 1.75                | Bank of Commerce. 15   |   | 18  | State Bank<br>Union National100   | 160<br>160  | 165                | St. Louin.<br>Amer. Exchauge50   |                           | 190                                      |
| Bodie   | ·10<br>·25<br>·30  | •25<br>•30          | Citizens'  | 19<br>126<br>45   | 20  | Cincinnati.<br>Atlas National100<br>Citizens' National.100              | 125   | 130<br>2381g       | Boatmen's100<br>Bremen100<br>Chemical Nat100                                   | 155<br>200<br>100         |  |
| Caledonia B. H 100  | 10   | 1.00                | Farmers' & Merch40<br>Farmers' & Planters' 25                        |   | 62<br>48  | Commercial Bank50<br>Equitable Nat100                                   |   | 1174               | Citizens'  | 1324                      |  |
| Con. Imperial   | ·65<br>·12   |                     | First Nat. of Balt100<br>German American.100                         | 115   | 118   | Fifth National100<br>First National100<br>Fourth National100            |   | 97 <b>%</b><br>265 | Commercial 100<br>Continental Nat'l.100  | 500<br>102                | 525<br>104                               |
| Consol. Cal. & Va   | ·11<br>3·40<br>1·05  | •13                 | Howard   | 10<br>38<br>13  |   | Fourth National 100<br>German National 100<br>Market National 100       | 275<br>202<br>127 \s                                      | 205<br>130         | Franklin   | 350<br>240<br>290         |  |
| Crown Point100<br>Deadwoed terra<br>Denver City Con   | 2.15   | •09                 | National Exch'ge. 100  | 128   |   | Merchants' Nat'l. 100<br>National Lafayette100                          | 135   | $1364 \\ 325$      | German American100<br>International100   | 500                       | • • • • • • •                            |
| Dunkin<br>El Christo  | ·20<br>·20   | •50                 | People's   | 18<br>175   | 19  | Ohio Valley Nat'l.100<br>Second National100                             | 380   | $1354 \\ 385$      | Laclede National100<br>Lafavette   | 120<br>225                | 122                                      |
| Eu'ka Con   | 1.75<br>·20<br>1.00  | 2·10<br>·30         | Third National100<br>Union   | 8119  | 99  | Third National100<br>Western German100                                  | 1581 <sub>9</sub><br>310                                  | 160<br>350         | Mechanica  | 235<br>137 5              | 240<br>140                               |
| Hale & Norcross100  | 1.25   | • • • • • • •       | Western  | 36<br>137%  | 39<br>138                                       | New Orleans.<br>American Nat100<br>Bank of Commerce.10                  |   | 1234<br>154        | Mullanphy 100<br>Nat. Bk. Republic.100<br>Northwestern 100                     | 240<br>100<br>200         |  |
| Horn Silver20<br>Iron Silver20<br>Iron Hill   | *60<br>*25   |                     | Atlas  | 1214  | 122   | Canal & Banking. 100<br>Citizens'                                       | x15714<br>82  |                    | St. Luuis National, 103  | 130                       | 135<br>200                               |
| Kings. & Pembr'ke Iren<br>Lacrusse10  | •17  | •03                 | Boston National100<br>Boylston100                                    | 131   | 111<br>132                                      | Germania Nation'l.100<br>Hibernia National.100                          | X213  | 220<br>212         | State Bank   |                           | 125                                      |
| LeadvilleConsol10<br>Little Chief   | ·14<br>·24<br>1·50   | •16                 | Broadway100<br>Bunker Hill100<br>Central                             | 135<br>203 y<br>142   | 204<br>145                                      | Lonisiana Nat 100<br>Matropelitan 100<br>Mntual National . 100          | x157%<br>x167   | 174                | Anglo-California<br>Bank of California<br>First Natil Gold 100                 | 66<br>180                 | 6819<br>266<br>190                       |
| Mono<br>Moulton   | •30  |                     | City   | 9319<br>1074  | 94  | New Orleans Nat. 100<br>People's 50                                     | x700  | 112                | First Nat'l Gold100<br>London Paris & A<br>London & San Fran                   | 118                       | 40                                       |
| Navaje  | ·05<br>·10   |                     | Commerce100<br>Commercelal100  | 130<br>96   | 1304<br>97                                      | Southern National 100<br>State National 100                             | 100<br>x161   | 103                | Pacific<br>FIRE INSUR'CE   |                           | 157                                      |
| Ophir   | 2·40   | •03<br>•56          | Com'onw'ith (new) 100<br>Continental 100<br>Fagle                    |   | $135^{1}2$<br>130                               | Traders'  | 9<br>x1325  | 136                | STOCKS,<br>Hartford, Conn.   | 050                       | 0803-                                    |
| Plymouth.<br>Robinson Consci  | ·75<br>·30   | 1.00                | Eagle  | 136   | 137   | New York.<br>America  |   | 360<br>215         | Ætna Fire  | 256<br>123<br>334         | 262 <sup>1</sup> 2<br>127 <sup>1</sup> 2 |
| Blerra da100  | 1.10   |                     | Exchange 100<br>Faneuil Hall 100<br>First National 100               | 1374<br>1384  | 138<br>139                                      | American Exch'ge100<br>Bewery   | 157   | 160<br>320         | National 100<br>Orient   | 1374<br>91                | 94                                       |
| Standard100<br>Union Consol100  | 1.55   | . ()                | First National100<br>Firet Ward100<br>Fourth National100             | 240<br>129 %  | 130   | Broadway  | 270<br>183  | 280<br>190         | Phœuix100<br>Steam Boiler50  | 1921 <sub>2</sub><br>103  | 19619                                    |
| Utah.<br>Yellow Jacket<br>BOSTON MINING.  | •80  |                     | Freeman's 100<br>Glube 100   | 101   | 103   | Central National 100<br>Chase National100<br>Cnatham25                  | 450<br>415  | 137                | New York.<br>Alliance  | 60                        | 70                                       |
| (See Page 89.)<br>MANUFACT'ING.   |  |                     | Hamilton100  | 118   | 118 <sup>1</sup> 2<br>128                       | Chemical  | 4400  | 5.0                | American   |                           | 140<br>90                                |
| Am.Linen (F.Riv)100<br>Amory (N.H.)100<br>Ameekeag (N.H.) 1000  | 114  | 116                 | Howard100<br>Lincoln (new)100<br>Manufacturera'100                   | 109 <sup>1</sup> 9<br>106   | 107   | Citizen'a   | $\frac{153}{265}$   |                    | Broadway   | 125<br>107                | 130<br>110                               |
| Androscog'n (Me.).100<br>Applaton (Mass.).100   | x150   | 155<br>625          | Markot   | $     \begin{array}{c}       103 \\       100 \\       96     \end{array} $ | 104<br>1004<br>97                               | Commerce100<br>Continental100   | 159   | 192<br>135         | Continental  |                           | 75<br>240                                |
| Atlantle (Mass.)100<br>Barnaby (Fall Riv.)<br>Barnard Mfg. (F.R.)   | x 85<br>130  | 90                  | Massachusette 100<br>Mechanios' 100                                  | 100   | 10014   | Corn Exchange 100<br>Depuait  | 260<br>111<br>150   | 270<br>115         | Eagle40<br>Empire City103<br>Farraget 50                                       | 75                        | 223<br>80<br>100                         |
| Bates (M.e.)  | 96<br>x148   | 150                 | Metropolitan 100   | 100   | 102   | East River  | 2000  |                    | Farragut   | 285<br>170                | 300<br>175                               |
| Boott Cot. (Mass.) 1000<br>BorderCity Mfg. (F.R.)<br>Boston Co. (Mass.) 1000  | 1325<br>138<br>1040  | 140                 | Monument100<br>Mt. Vernon100<br>New England                          | 137   | 250<br>138                                      | Fifth National.<br>First National100                                    | 320<br>2500   | 335                | (Glube   | 75<br>100                 | 80<br>105                                |
| Boston Belting100<br>Bost. Duck (Mass.)700<br>Chace (FallRiver).100   | 200  | 800 1               | New England 100<br>North   | 139<br>127  | 161<br>140<br>128                               | Furtheenth Street.100<br>Fourth National100                             | 109<br>170<br>200   | 207                | Greenwich  | 73<br>125<br>140          | 76<br>132<br>145                         |
| Corbuss (NH) 500  | x 94   | 112<br>96           | Old Boston100<br>People's100   | 117<br>1641 <sub>2</sub>  | 165   | Ganatiu National50<br>Garfield  | 310<br>400  | 330                | Lafayette (B'kiyn).50  | 162 <sup>1</sup> 2<br>50  | 55                                       |
| Collins Co. (Conn.)100<br>Continental (Me).100<br>Ores't Mills (F.R.).100<br>Orystal Spr. H. (F.R.)<br>Davol Mills (F.R.).100<br>Dwight (Mass.).500 | 061g   | 395<br>9719<br>2019 | Redemption 100<br>Republic 100<br>Revere                             | 126 <sup>1</sup> 9<br>162<br>105  | 163   | German Exchange100  | 122<br>330  |                    | Nanur.& Builders' 100<br>Nassau (Brooklyn) 50                                  | 75<br>140                 | 90<br>145                                |
| Ores't Mills (F.R.).100<br>Orystal Spr. BI. (F.R.)  | 30   | 3219                | Republic   | 156   | 110<br>158<br>196                               |   | 330<br>150<br>340   | 375<br>350         | National   | 60<br>130<br>70           | 70<br>135<br>75                          |
|   |  | 880                 | Shawmut  | 126   | 12612   | Hudson River100<br>Importera' & Tr100                                   | 145 .   | 630                | Pacine   | 135                       | 75<br>140<br>135                         |
| Edwarda (Me.)100<br>Everett (Mass.)New<br>Flint Mills (F.R.).100<br>Franklin (Me.)100   | 884<br>109   | 115<br>90<br>112    | South End100   | 96 98   | 99 99   | Leather Manufta. 100  | 180<br>240  | 200 265            | Peter Coopor   | 140                       | 145<br>120                               |
| Franklin (Me.)100<br>Gl'be Y.Mills(F.R.)100   | x101<br>11819  | 103                 | State  | 1051  | 127 <sup>1</sup> 2<br>106<br>107 <sup>1</sup> 2 | Manhatlan   | 410 188   | 192                | Stuyvesant   | 80<br>125                 | 95<br>140                                |
| Granite (F R.)100<br>Great Falls (N.H.) 100<br>Hamilton (Mass.)1000<br>Hartf Carpet (CL)100   | 115<br>x 1050  | 244<br>1154         | Traders'   | 100<br>1031 <sub>9</sub>  | 104   | Mechanics'  | 218<br>185  | 230<br>192<br>200  | Westcheater 10<br>Williamsburg City50  | 160<br>310                | 175<br>325                               |
| Hartf Carpet (Ct.)100<br>Hill (Me.)   | x 60   | 99<br>63            | Union  | 140<br>1141 <sub>2</sub><br>95  | 140491  | Merchants'  | 220<br>148  | 235                | MARINE INSUR-<br>ANCE SCRIP.   |                           |  |
| Hill (Me.)  | 300<br>1010  | 1015                | Brooklyn.  | 120   | IZZ   | Metropolitan 100  | 123<br>7<br>400   |                    | Atlantio Mutual<br>1888  | 10112                     |  |
| Laconia (Me.)400<br>Lancast'r M. (N.H.)400  | $     \begin{array}{c}       122^{1} \\       620 \\       660     \end{array} $ | 625                 | Broadway   | 175<br>140  | ****  | Mount Morris 100<br>Murray Hill 50                                      | 275   |                    | 1889<br>1890<br>1891   | 102<br>103<br>10319       | 103<br>1031<br>104                       |
| Lawrence (Mass.) 1000   | 1500   | 110                 | Brooklyn100<br>City National50<br>Commercial60                       | 162   | 417   | New York  | 165<br>232  | 235                | 1891<br>1892.<br>‡Comm'el Mut.1873-82  |                           | 105<br>11                                |
| Lowell (Mass.)690<br>Lowell Bleachery.100<br>LowellMach.Shop.500  | x105   | 110                 | First National 100   | 140<br>480  |   | N.Y.Nat.Exchinge 100  | 620<br>136<br>118   | 140<br>120         | PRICES OF EXC  | HLAN                      | GR                                       |
| Lymau M. (Masa.).100<br>Mancheater (N.H.) 100   | 743  | 75<br>138           | Fulton 40<br>Hamilton 100<br>Kings County 100                        |   |   | North America. 70   | 170   |                    | MEMBERSH<br>N. Y. Stock  | IPS.                      |  |
| Mass. Cotton1000<br>Mechanics' (F. R.) 100<br>Merchants' (F. R.) 100  | 1035   | 1040<br>99          | Manufacturers 30   | 142   |   | Oriental  | 230   |                    | N.Y.Consul.St'k & Pet. ]   | 19.500                    | ,  |
| Merrimack, Mass) 1000<br>Middlesex (Mass.) 100  | 1108   | 1110                | Mechanics' & Traders'  | 275<br>250  |   | 1 00 pie 8  | ******  | 320<br>530<br>135  | Laat aale, July 9<br>N. Y. Produce<br>Last sale, July 1                        | 150<br>960 a<br>900       | sek.                                     |
| Nashua (N. H.) 200<br>Naumkeag (Mass.)100   | 520  | 143<br>525<br>114   | Nassau   | 275   |   | Republice Exchange100   | 129   | 133<br>130         | N. Y. Cotton   | 525b. 3                   | 575a.                                    |
| Newmarket   | x320<br>10819  | 325                 | Sprague  | 182   |   | Scoond National100  | $   \begin{array}{c c}     172 \\     312   \end{array} $ |                    | N. Y. Coffee   | 175b. :<br>200            | 225 <b>a.</b>                            |
| Pachic (Mass.)1000<br>Pepperell (Mu.)500<br>Pocasset (F. k.)100   | 1050   | 1725<br>1100<br>110 | Chicago,   | ******  | 115   | Shoe & Leather 100  | 120   | 160                | N. Y. Mutal  | 50 a                      | sk.                                      |
| Pocasset (F. k.)100<br>Rich. Bord'n (F.R.)100<br>Robeson (F. Riv.)1000  |  | 101<br>85           | American Exch. Nat<br>Atlas National<br>Chemical National            | 118   |   | Third National 100  | 114<br>107  | 117 11             | Last sale, June 15)  | 905                       | bid.                                     |
| Sagamore (F.Riv.), 100<br>Sagnon Falls(N.H.)300<br>Shove (Fall Exc) 100   | x225   | 1225<br>230         | Chieagu Nat. 100<br>Commercial Nat. 100                              | 270 9   | 282   | United States Nat.100   | 109<br>200  | ••••••             | Philadelphia Stock   | 17,500<br>17,500<br>2.350 | ask.                                     |
| Shove (Fall Riv.)100<br>Shade (Fall Riv.) 100<br>Stafford (Fall Riv.)100  | 123  | 112<br>58<br>125    | Corn Exchange.<br>Continental Nat. 100<br>Drovers' National          | 315 10719   | 350   | Phliadeiphia.s  | 1 F1 F1   | 12249              | Last sale<br>Chic. Board of Trade<br>Last salu, April 1                        | 2,500                     |  |
| 6tz rk Mills (N.11.)1006<br>Technisch (*, R.), 100  | 12:0   | 1225                | FILEL NULIONAL100  | 845 3   | 00 10   | Bank of No. Amer. 100   | 270<br>110  |                    | Last and, April 1<br>Chicago Stock.<br>Last sale,<br>Pitt-b. Per St'k & Mel. 5 | 1,150                     |  |
| Prices nominal. †   | Boston   | bank q              |  | idend.  | s Price   | e per share-not per cen   | 53 1<br>t. 17   | 5 non c            | ent neid in cost   | 006. 5                    | 10a                                      |
|   |  |                     |  |   |   | Por Out   | ** + * *  | For 0              | one hour in duan.  |                           |  |

[Vor. LV.

#### JULY 16, 1892.]

### THE CHRONICLE.

# Luvestment Kailroad Intelligence.

The INVESTORS' SUPPLEMENT, a pamphlet of 150 pages contains extended tables of the Stocks and Bonds of Railroads, and other Companies, with remarks and statistics concerning the income, financial status, etc., of each Company. It is published on the last Saturday of every other monthviz., January, March, May, July, September and November, and is furnished without extra charge to all regular subscribers of the CHRONICLE.

The General Quotations of Stocks and Bonds, occupying six pages of the CHRONICLE, are published on the third Saturday of each month.

### RAILROAD EARNINGS.

|   | Latest .               | Earnings ]   | Reported.   | Jan. 1 to                          | Latest Date.  |
|---|------------------------|--|---|------------------------------------|---|
| ROADS   | Week or Mo             | 1892.  | 1891.   | 1892,                              | 1891.   |
|   |                        |  |   | 1002.                              | 4031.   |
| Allegheny Val.  | Max                    | 1 \$   | \$ 107 205  | \$ 001 004                         | 3   |
| Atob. T. & B. Fe.,  | Istwk July             | 215,358<br>581,628   | 197,395 568,602   | 1,001,084<br>16,375,811            | 964,601<br>15.265 692   |
| Half owned  | 1stwk.luly             | 27.013   | 28.765  | 908.458                            | 15,265,692<br>874.365   |
| Total system.<br>St L. & San F.   | Isiwk July             | 608,641  | 597,367<br>103,923  | 17,283,768<br>3,212,271<br>889,261 | 16,140,058  |
| Halfowned   | 18twk July             | 109,652<br>26.478  | 28.197  | 889.261                            | 3,116,106   |
| Halfowned<br>Tot.8.L.&S.F.  | 1stwk July             | 26,478<br>136,130  | 28,197<br>132,120   | 4,101,531                          | 1.3.973.188   |
| Agg. total<br>Atlanta & Char.*<br>Atlanta & Floria  | lstwk July             | 744,771  | $\begin{array}{c} 132,120\\ 729,487\\ 57,034\\ 5835\\ 28,924\\ 1,527,731\\ 437,628\\ 1,965,359\\ 47,315\\ 1,500\\ 3,318\\ 17,962\\ 50,205\\ 50,205\\ 54,672\\ 374,000\end{array}$ | 4,101,531<br>21.385,299            | 20,113,246  |
|   | June                   | 7.257  | 5 935   | 303,962                            | 341,553   |
| PLEVITS AV. PT. I   | Mny                    | 30.417   | 28.924  | 180,160                            | 189,523   |
| B.40.EastLines<br>Western Lines   | May.                   | 1,563,559  | 1,527,731   | 7.614,019                          | 7,185,008   |
| TOTAL   | May.                   | 455,221  | 437,628   | 2,478,637<br>10.092,656            | 2,181,240   |
| Bal. &O. Southw.<br>Bath & Ham'nds  | 4thwk J'ne             | 52.293   | 47.345  | 1,231,445                          | 9,366,252   |
| Bath & Ham'nds  | May                    | 2,033  | - 1,500   | 8,517                              | 7,529   |
| Bir.Sh.& Tean. R  | May                    | 16.678   | 3,318   | 20,554                             | 26,811  |
| Bir. & Atlantic.<br>Bir.Sh.& Tean. R<br>Buff. Roch. & Pitt  | 1stwk July             | 50,545   | 50,205  | 89,270<br>1,544,731                | 74,358  |
| Bur. C. Rap. &N.  | 4thwk J'ne             | 93,094   | 84,567  | 1,941,684                          | 1,001,081   |
| Oanadian Pacific  | May.                   | 56,001   | 54.672  | 222.177<br>10,207,212              | 227.571   |
| Bur. C. Rap. & N.<br>Oamden & Atl.<br>Oanadian Pacific<br>Car. Cnm. G&Ch.<br>Car. Middand   | Mon                    | 0.951  | 0,100   | 10,207,212                         | 9,405,464   |
| Car. Midland<br>Oentral of N. J<br>Oentral Pacific<br>Oentral of S. C   | June                   | 4.040  | 3,010   | 25,901                             | 27,635  |
| Oentral Pacific   | April                  | 1,160,601  | 1,148,049   | 5,546,114                          | 5,254,825   |
| Central of S.C.   | May.                   | 6,506  | 1,340,293   | 4,235,072 44,288                   | 4,794,084<br>43,501   |
| Ohar.Cin. & Chic  | June                   | 7,624  | 10,667  | 67,640                             | 72,196  |
| Char, Sum & No  | May.                   | 53,421   | 61.591  | 310,027                            | 72,196<br>369,871   |
| Oberaw. & Darl.   | May.                   | 8,500<br>4,053   | 6,965   | 70,866 33,987                      | 49,243  |
| Central Facinc<br>Central of S.C<br>Ohar.Cin. & Chic<br>Dharlest'n & Sav<br>Ohar. Sum. & No.<br>Oheraw. & Darl.<br>Cheraw. & Balisb<br>Ohes. & Ohio | May                    | 834  | 1,127   | 8,649                              | 47,440<br>11,762  |
| Ohen O & 8 W  | Istwk July             | AO(1,  | 177.961   | 4,380,676                          | 4,193,405   |
| Ohes. & Ohio<br>Ohes. O. & S. W.<br>Chio. Bur. & No.  | May.                   | 166,037<br>152,752   | 174,592<br>151,455  | 1,041,377<br>818,898               | 1,0+3,031<br>810,066  |
| Chio. Burl. & Q.<br>Obio.& East. III.   | May                    | 2,822,975  | 2,618,707   | 14,910,545                         | 12,160,388  |
| Chicago & Erie.   | latwk July             | 86,020   | 74,008  | 1,955,869                          | 1,804,110   |
| Chio. Kal.& S.  | April.                 | <b>196.510</b><br>4,168  | 197,872<br>3,958  | 1,162,135<br>15,690                | 1,014,282<br>16,610   |
| Chio. Kal.& S<br>Ohic.Mil.& St.P.<br>Ohic.& N'thw'u.<br>Ohic.Peo.& S.L.I  | Istwk July             | 649,850  | 538,796   | 15,380,322                         | 12,846,600  |
| Uhie. & N'thw'n.  | May.                   | 2,535,790  | 2,131,001   | 11.892.958                         | 9,784,758   |
| Chic. R'k 1.& P   | LUNO                   | 23,508<br>1,470,910  | 22,210<br>1 287 603   | 624,698<br>8,081,598               | 520,640   |
| Chic. R'k 1.& P<br>Dhic. St. P. & K. U.   | lstwk July             | 98,157   | 78.846  | 2,365,614                          | 2,177,528<br>2,081,482  |
| Ualo, St. P. M. &O.   | May.                   | 572,464  | 578,612<br>38,315   | 3,216,474                          | 2,042,654   |
| Ohie. & W. Mien.<br>Oin. Ga. & Ports.   | Istwk July             | 40,037 5,593   | 38,315  | 952,050                            | 2,081,482<br>2,081,482<br>2,042,654<br>835,762<br>30,052<br>361,321 |
| Oln. Jaok & Mac.  | latwk July             | 13.494   | 5,818<br>12,899   | 30,847<br>330,875                  | 361.321   |
| Oln.N.O.&T.P.   | thwk J'ne              | 127.213<br>47,266<br>31,406  | 131,598<br>55,184   | 2 050 K9KI                         | 2,051,401   |
| Ala. Ot. South.<br>N. Orl. & N. E.  | thwk J'ne              | 47,266   | 55,184  | 812,991<br>585,055<br>293,765      | 2,051,401<br>907,564  |
| Ala & Vloksb.<br>Vions. 8h. & P.  | thwk J'ne              | 16.856   | 16.566  | 293.765                            | 542,414<br>293,127  |
| Viozs. Sh. & P.   | thwk J'ne              | 16,609   | 19,151  | 400,470                            | 282.191   |
| Erlanger Syst.<br>Oinn. Northw'n.   | inwkj'ne               | 239.350  | 16,566<br>19,151<br>255,515<br>2,111<br>20,521  | 4,028,980<br>9,590                 | 4,076,697   |
| Jn. Purts. & V.I.   | Inne 1                 | 22.108   | 20.521  | 112,200                            | 10.380<br>105,752   |
| UOL & MAVAV.  | lune l                 | 31,406<br>16,856<br>16,609<br>239,350<br>1,760<br>22,108<br>1,101<br>71,725<br>28,348<br>81,316<br>277,804 | 1,055<br>65,122   | 6,940                              | 5,853   |
| lav. Akron&Coll   | thyk Pne               | 71,725   | 65,122  | 394,624                            | 310.557   |
| llev. Can. & So.  | lay.                   | 28,348   | $25.140 \\ 66,347$  | 470,909                            | 442,382<br>242,768  |
| llov. Can. & So. M.<br>L.Cin.Ch.&S.L. 1<br>Peo. & East'n. 1   | stwk July              |  | 253,285]  | 291,214<br>6,723,584               | 6,500,910   |
| HOT & MORIATION   | 11100                  | 30,219<br>26,700   | 33,003  | 875,769                            | 768,588   |
| Jolor. Midland.   | stwk July              | 26,700 38,775  | 26,930<br>32,369  | 156,611<br>1,078,041               | 169,127   |
| Jolor. Midland. 1<br>Jol. H. V. & Tol. J<br>Jol. Shawnee&H<br>Jolusa & Lake. J  | uno                    | 276,486  | 280,754   | 1,549,494                          | 1,020,224<br>1,374,821  |
| olusa & Loka  | thwk J'ne              | 20.471   | 11,091  | 328,611                            | 223.402   |
| ALLIN ADI YEL ANNALS  | H H V                  | 1,905<br>104,324   | 1,586   | 10,081                             | 10,736  |
| Jurrent River. 4  | thwk J'nel             | 3,552  | 88,201<br>3,361   | 461,418 87,884                     | 423,748<br>72,996   |
| Denv. & Rlo Gr. 1<br>Des M. No. & W J   | stwk July              | 155,300  | 152,200<br>23,740   | 4,337,143                          | 72,996<br>3,997,719   |
| ot.Bay C.&Alp J   | une                    | 33,851<br>29,700   | 23,740  | 190,745<br>181,709                 | 148,320   |
| Det.Lans'g & Nol1   | stwk July              | 25,880   | 43,500 25,233   | 583,541                            | 239,726<br>589,965  |
| Juluth S.S. & Atl   | stwk July              | 45 905   | 51.667  | 1,078,174                          | 939,565   |
| Juluth & Winn. J.<br>Tenn. Va.&Ga. 2  | dwk Iune               | 7,850  | 6,391   | 62,991                             | 37,334  |
| igin Jol. & East. J   | une                    | $118,861 \\ 62,313$  | 130,467   | 396,442                            | 310,243   |
| LUB. L/0X. & D. S 2   | d wk May               | 12,585   | 14.174  |                                    |   |
| Svans. & Ind'plis   1   | stwk July              | 12,585<br>6,779<br>24,557<br>597,367   | 7,206   | 174,145                            | 165,444   |
| Itohburg  | lav.                   | 597 367  | 537 934   | 612,910                            | 574,143<br>2,701,437  |
| Mohburg.  | stwk July              | 53,401   | $\begin{array}{r} 130,467\\ 60,422\\ 14,174\\ 7,206\\ 24,134\\ 537,234\\ 54,528\\ 1,752\\ 6,506\end{array}$   | 2,880,189<br>1,518,025             | 1,515,616   |
| lorence   | lav.                   | 1,623  | 1,752   | 17,363                             | 1,515,61622,256103,96051,220702,689                                 |
| Ft. W. & Rio Gr. 4<br>Fa. Carla & No. M   | LUWEJ'De               | 6,047  | 6,506<br>7,776<br>119,383   | 174,174                            | 103,960   |
| eorgia RR   | lav.                   | 17,510<br>104,341  | 119.383   | 69,121<br>594,770                  | 793,688   |
| eo. 80. & Fla. J<br>eorget'n & W'D M  | uno                    | 58,632   | 57,524  | 304,811                            | 359.573   |
|   | at wir Tubr            | 4.063  | 57,524<br>3,786<br>54,303   | 20,696]                            | 18,299<br>1,163,548<br>1,163,548                                    |
| eorget'n & W'D M  | CLUV A ALLIN           | 01,240   | 54,803  | 1,237.135<br>250.229               | 1,103,549<br>215,347  |
| F Ran & Ind 1   | stwk July              | 9.539  |   |                                    | BU B C 4 C 4 C 4 C  |
| F Ran & Ind 1   | stwk July<br>stwk July | 9,539<br>5,313   | 7,516   |                                    | -116.629  |
| Fr. Rap. & Ind1<br>Cin. E. & Ft. W. 1<br>Other lines1<br>Total all lines. 1   | stwk July<br>stwk July | 51,240<br>9,539<br>5,313<br>66,091   | 7,516   | 119,513<br>1,596,376               | 118,629<br>1,495,523  |
| F Ran & Ind 1   | stwk July<br>stwk July | 9,539<br>5,313<br>66,091<br>375,964<br>72,652  | $\begin{array}{r} 7,516\\ 70,177\\ 364,213\\ 71,310\\ 25,740 \end{array}$   | 119,513                            | -118.629  |

| -             | 1  | Latest 1                    | Earnings 1   | Reported   | 1 200 1 10 1                            | Calast Data   |
|---------------|--|-----------------------------|--|--|---|---|
|               | ROADS.   | Week or Mo                  | a setting a setting of the setting o | 1891.  |   | Lalest Date.  |
|               |  |                             |  |  | 1892.                                   | 1891.   |
|               | Gulf & Chicago.<br>Great North'n-  | June                        | 2,457  | 2,571  | 17,021                                  | 17,902  |
| _             | St. P. M. & M.   | June                        | 944,500  | 815,352  | 5,588,851                               | 4,309,387   |
| 9             | East. of Minn.<br>Montana Cent.  | June                        | 99,011<br>99,151   | 1 111 110  | 472,079                                 | 414,916   |
| l-            | Tot. system.<br>Housatonle   | March                       | 1,142,663<br>123,482   | 1,026.244 116,918  | 6,632,047<br>342,033                    | 5.346 709   |
| 2-            | Hunest'n&Shen<br>Hutch.&South'n  | June                        | 9,200  | 10,915   | 69.200<br>38.794                        | 75,404  |
| y.            | Illinois Centr'l   | June                        | $\begin{array}{r} 7,005\\ 1,500,403\\ 31,257\\ 90,183\\ 39,791\\ 33,102\\ 3,358\\ 54,584\\ 6,320\end{array}$   | 10,915<br>6,529<br>1,411,325<br>32,384                   | 0,010,730                               | 0,001.293   |
| _             | lud.Deo.&West<br>In. & Gt.North'n  | June<br>4thwk J'ne          | 34,257 90,183  | 32,384 97,433  | 215,233<br>1,675,137                    | 208,986   |
| r,            | Interoc. (Mex.)<br>Iowa Central  | WkJune25<br>Istwk July      | 39,791   | 25,304   | 921,513                                 | 803,091   |
| 5-            | Iron Railway   | Juno                        | 3,358  | 2,449  | 16,642                                  | 18,321  |
|               | Kanawha&Mich   | May.<br>1stwk July          | 1  | 1 0,017%   | 419,277<br>191,014                      | 401.642 157,858   |
| 9             | Kan. C. Cl. & 8p.<br>K.C.F.8. & Mom.   |                             | 6.942<br>100,361   | 94,717   | 155,087<br>2,404,343                    | 148,345   |
| d             | K.C.Mem. & Bir.<br>Kan.C.Wy&N.W  | 4fhwkJ'ne<br>June           | 23,158<br>21,034   | 24,328   | 526,666<br>159,916                      | 2,231,503<br>559.571<br>136.264   |
|               | Keokuk & West.<br>L. Erie All. & So  | June<br>4 thwk J'ne<br>June | 8,308<br>6,544   | 8,941<br>5,688   | 185,146<br>39,513                       | 136,264<br>184,754<br>34,974  |
|               | L. Eric & West .<br>Lehigh & Hud   | 1stwk July<br>June          | 63,428<br>45,111   | 59,187   | 1,659,394                               | 1,510,064   |
| _             | Lehigh Valley  | April.                      | 1,306,960  | 1,186,147  | 201,005                                 | 201,084   |
| e.            | L. Rock & Mem.<br>Long Island  | 1stwk July                  | 10,935<br>164,382  | 10,399<br>150,688  | 290,627<br>1,990,830                    | 312,926<br>1,909,798  |
|               | Louis.& Mo.Riv.<br>Louis.Ev.&St.L.   | April<br>1stwk July         | $   \begin{array}{r}     31,400 \\     26,503   \end{array} $  | 31,445 30,727  | 138.129<br>641.597                      | 1,909,798<br>120,814<br>728,048<br>9,589,043  |
|               | Louisv.&Nashv.<br>Louis.N. A&Ch.   | latwk July                  | 416,385 66,068   | 402.690  | $10,557,602 \\ 1,556,973$               | 9,589,043   |
| 125           | Louis. N. A& Ch.<br>Louisv. N.O. & T.<br>Lou. St. L. & Tex.  | 4thwkMay<br>1stwkJuly       | 55,788<br>10,959   | 59,718<br>72,337   | 1,423,702<br>322,029                    | 1,483,424   |
| 8             | Memphis & Chas<br>Mexican Cent   | 2dwk June                   | 21,593   | 8,654<br>23,778  | 522,029<br>628,418<br>3,953,113         | 245.360 702,185   |
| 6<br>3        | Mex. Natioual .  | lstwk July                  | $     \begin{array}{r}       146,601 \\       69,934     \end{array} $   | 140,004<br>66,066  | 2,042,015                               | 1,332,918<br>1,483,424<br>245,360<br>702,185<br>3,526,358<br>2,144,571<br>2,043,260         |
| 8             | Mexican R way<br>Milwankee & No  | Laborate Tables             | 55,123<br>34,164   | 75.636   | 1.560,118<br>830.841                    |   |
| 3             | MineralRange<br>Minneap. & St. L.  | June                        | 12,334<br>174,483  | $12,234 \\ 132,240$                                      | 830,841<br>64.967<br>903.565            | 812.470<br>63.568<br>745.086  |
| 3             | M.St.P. & S.S.M.   | Juno                        | 244.000  | 169,593<br>179,701                                       | 1,377,018                               | 943,967<br>4,281,771  |
| 85            | Mineral Range<br>Minneap. & St. L.<br>M. St. P. & S. S. M.<br>Mo. Kan. & Tex. b<br>Mo. Pac. & IronM<br>Mobile & Ohio   | 1stwk July                  | 190,561<br>430,000   | 366.000  | 1,377,018<br>4,312,075<br>12,737,215    | 11.840.502  |
| $\frac{2}{0}$ | Mouterey&M.G.  | June<br>April               | 242,851<br>57,970  | 250,653<br>72,853<br>306,359                             | 297,661                                 | 1,712.529<br>293.593  |
| 9<br>1        | NASH.CA.& StL.C<br>N. Jersey & N.Y.  | June<br>May.                | 400,986 26,980   | $\begin{array}{c} 306,359 \\ 23,123 \end{array}$         | 2,482,149<br>116,512                    | 1,868,305<br>101,837  |
| 8             | New Orl. & So'n<br>(f) N.Y.C.& H.R.  | June                        | 9,458<br>3,700,000   | 13.194   | 68.363<br>21,383,809                    | 85 590  |
| i             | Mobile & Ohio<br>Mouterey & M.G.<br>Nash, Ch. & St L.c<br>N. Jersey & N.Y.<br>New Orl. & So'n<br>(f) N.Y.C. & H.R.<br>N.Y. L. E. & W.<br>N.Y. Pa, & Ohio<br>N.Y.& N. Eng | May                         | 2,617,566  | 2,449,436<br>510,870                                     | 12,050,474<br>2,786,943                 | 11.201,430  |
| 4             | N Y. & N. Eng  | Moroh                       | 475,537<br>48,773  | 481,950  | 1,360,888                               | 2,561,002<br>1,345,771  |
| 35            | N. Y. & North'n.<br>N. Y. Out & W<br>N.Y. Susq. & W  | lstwk July                  | 68.697   | 45,500<br>61,141<br>145,747                              | 246,534<br>1,665,205                    | 233,645<br>1,438,275  |
| 5<br>1        | NOTE A BOULD D.  | ADV1                        | $151,591 \\ 43,663$  |  | 635,072<br>142,439                      | 597,605   |
| 1             | Norfolk & West<br>N'theast'n (S. C.)   | 1stwk July<br>May           | 180,947<br>50,827  | 170,303<br>59,117  | 4,699,576<br>322,695                    | 4,376,183<br>378,443  |
| 1             | Northern Pacific   | May<br>1stwk July           | 550,991<br>455,588   | 519.359  | 2,763,308<br>10,769,933                 | 2,59*,785   |
| $\tilde{0}$   | Wis. Ct. Lines.<br>N.P.& W.Cent.   | 1stwk July                  | 106, 64<br>562, 152  | 109,202  | 2,746,055<br>13,515,989                 | 2.433.830   |
| 5             | Ohio & Miss<br>Ohio River  | Istwk July                  | 84,644<br>14,525   | 87,026<br>14,968   | 2,031,873<br>310,059                    | $\begin{array}{r} 13,521,242\\ 2,016,502\\ 301,062 \end{array}$                             |
| 6             | Ohio Southern  | June                        | 38,877<br>38,663   | 34,829   | 297.763                                 | 258.489   |
| 80            | Omaha & St. L<br>Oregon Imp. Co.<br>Pennsylvania   | Mas                         | -309.574   | 31,246<br>324,796<br>5 285 252                           | 223,660<br>1,473,981                    | 177,433<br>1,534,302<br>26,034,756  |
|               | Petersburg   | 1stwk July                  | 14,744   | 5,385,252<br>15,834<br>46,833                            | 418,678<br>239,433                      | A 20 Q11  |
|               | Phila. & Erle<br>Phila. & Read'g.<br>Coal & Iron Co.<br>Total both Cos.  | May                         | 439,131  | 451,050  | 1,906,821                               | 238,110<br>1,821,111<br>8,123,955<br>6,773,400<br>14.897,356<br>5,254,925                   |
| 3             |  |                             | 1,641,002  | 1,523,333  | 8,332,341                               | 6,773,400   |
| 2             | Cent. of N. J  | May.                        | 1,160,601  | <b>1,148,049</b>   | 5,546,114                               | 5,254,825   |
| 22            | Totalboth Cos.<br>Cent. of N. J<br>Lehigh Valley<br>Pitts. Mar. & Ch.  | June                        | 1,306,900  | 3,804  | 20,340                                  | 20,870  |
|               | Pittsb. & West'n   | June<br>January             | 33.0341  | 27,220   | 173,494<br>94,819                       | 131,716<br>107,049  |
|               | Pitts, Mar. & Ch.,<br>Pitts, Den. & L. E.,<br>Pittsb. & West'n<br>Pitts. Clev. & T.,<br>Pitts, Pain. & F.,<br>Total system<br>Pitt. Young. & A.,<br>Pt. Royal & Aug.     | January                     | 94,819<br>38,047<br>15,116   | 3,804<br>27,220<br>107,049<br>29,371<br>15,589<br>50,180 | 38.047                                  | 20,870<br>131,716<br>107,049<br>29,371<br>15,589<br>1,074,27 <b>2</b><br>308,817<br>175,652 |
| 7             | Total system   | lstwk July<br>May.          | 43,328<br>136,978<br>14,922  | 50,180<br>67,490   | $15,116 \\1,197,291 \\527,560$          | 1,074,272   |
|               | Pt Roy & W. Car.   | May                         | 14,922   | 19,894<br>24,230   | 103,434                                 | 110,004   |
|               | Pres.&Ariz.Cen.  | Juno                        | 15,023   | 13.925   | 116,900<br>61,083<br>128,006            | $     190,648 \\     58,186 \\     122,738 \\     590,000 $                                 |
|               | Pres. & Ariz. Cen.<br>Quincy O.& K.C.<br>Rich. & Danvills.<br>Vir. Midtand.<br>Char. Col. & Au.  | January                     | 19,488<br>432,900  | 20,508<br>526,900  | 61,083<br>128,006<br>432,900            |   |
|               | Char.Col.&Au.  | January                     | 141,500  | 183,300  | 68,500                                  | 183,300 95,700  |
| 2             | West No. Car   | January                     | 63 500   | 90,900<br>82,500<br>168,300                              | 71,600 63,500                           | 90.900  |
|               | Georgia Pac<br>Wash.O.& W<br>Ashv. & Spart.  | January                     | 182,900<br>9,720<br>11,700   | 168,300<br>9,900   | 182,900<br>9,720                        | 82,500<br>168,300<br>9,900  |
|               | Ashv. & Spart<br>Total Sys'm. ]  | anuary                      | 11,700<br>245,080  | 14,000 255.030   | 11,700<br>5,383,792                     | 14,000<br>5,889,908   |
|               | Rich. & Petersb. I<br>RioGr'doSouth. 1   | May.                        | 30,928   | 28,597   | 147,002                                 | 139.391   |
|               | RIO Gr. West ]]  | lstwk July                  | 13,081<br>40,300   | 5,741<br>40,500  | 299,328<br>1,233,891                    | 105,532<br>1,183,072  |
|               | Sag.Tuscola&H. J.<br>St.L.A.&T.H.B's   | lstwk July                  | 10,385<br>22,160   | 8,320<br>23,320  | 50,453 711,106                          | 45.204<br>676,360   |
|               | St.L.Ken'et.& So I<br>St.L.Southw'rn. 1  | May                         | 22,100<br>3,052<br>67,527<br>183,051<br>107,037<br>537   | 1,877  | 14,935                                  | 8,293<br>1,951,734  |
|               | St. Paul & Dul'thi.  | 11110                       | 183,051  | 167,925<br>137,830                                       | 2,008,243<br>851,889<br>639,196         | 748.135   |
|               | San Ant.& A.P<br>Sandersv.& Ten.<br>8. Fran.&N.Pac.  | June                        | 537  | 167,925<br>137,830<br>1,269<br>28,381                    | 639,196<br>2,722<br>377,338             | 722,276<br>4,820<br>365,249<br>195,912  |
|               | Sav. Am. & Mon. I<br>Sav.Fia. & West. I  | May                         | 39,339   | 37.1001  | 187,068 924,447                         | 195.912   |
|               | Blivertou  | luno                        | 15,000   | 338.087<br>15,161  | 28,027                                  | 983,979<br>43,340<br>212,150  |
|               | South Bound  | May                         | $\begin{array}{c} 537\\ 25,858\\ 39,339\\ 298,769\\ 15,000\\ 34,330\\ 15,014\\ 80,700\\ \end{array}$   | 33,444   | 200,127<br>69,396                       | 212,150   |
|               | South Carolina . J.  | Juuo                        |  | 97,406   | 660,011                                 | 818,852   |
|               | Gal.Har.&S.A.H   | May.                        | 338,037<br>73,077  | 351,760<br>82.142  | 1,741,558                               | 1,686,661 375,136   |
|               | Louis'a West<br>Morgan's L&T.<br>N. Y. T. & Mox  | May                         | 315.8481   | 82,142<br>365,710<br>19,199                              | 1.993.549                               | 2,221,170 67,695  |
|               | Tex. & N. Orl. II  | May.                        | 16,247<br>127,030<br>903,642   |  | 81,473<br>661,342<br>4,944,421          | 375,136<br>2,221,170<br>67,695<br>611,710<br>5,001,270                                      |
|               | Pacific system<br>Total of all.  | April                       | 2,798,917  | 2,871,753 1  | 4,944,421<br>0,307,575 1<br>4,345,353 1 | 4.618.327   |
|               | So Pao, RR<br>Coast Div (Cal.)   |                             | 167,722  | 166,293  | 612,816                                 | 571,969   |
|               | Sou. Div. (Cai)  |                             | 633,668  | 528.670  | 2,357,342                               | 2,016,038   |
|               |  |                             |  |  |   |   |

|                    | Lalest K   | arnings R            | Jan. 1 to          | Latest Date.         |                    |
|--------------------|------------|----------------------|--------------------|----------------------|--------------------|
| ROADS.             | Week or Mo | 1892.                | 1891.              | 1892.                | 1891.              |
| So.Pac.RRCon       |            |                      | \$                 | \$                   | 8                  |
| Arizona Div        |            | 163.164              |                    |                      |                    |
| New Mex. Div.      |            | 87,915               |                    |                      |                    |
| Spar. Un. & Col.   |            | 7,385                | 8.627              |                      | 55,979             |
| Staten Isi. R. T.  |            | 119,260              | 116,760            |                      |                    |
| Stony Cl.&CMt      | May.       | 2.720                | 2.396              |                      | 7,584              |
| Bummit Branch.     | May.       | 122,940              | 102,673            |                      | 508,566            |
| Lykena Valley      | May        | 92,908               | 82,934             | 411,286              | 372,784            |
| Tot'l both Co's    |            | 215,847              | 185,606            | 957,583              | 881,347            |
| Tenn. Midland      |            | 16,686               | 13,550             | 86,569               | 90,794             |
| Texas Central      | March      | 14,474               |                    | 55,402               |                    |
| Toxas & Pacific.   |            | 95,534               | 108,789            | 3,039,348            | 3,221,277          |
| Tex.S. Val&N.W.    |            | 3,201                | 3,238              | 18,296               | 17,008             |
| Tol. A. A.& N. M.  |            | 91,974               | 84,756             | 524,944              | 493,467            |
| Tol. Col. & Ciu.   |            | 6,069                | 6,659              | 157,831              | 169.395            |
| Toi.& Ohio Cent.   |            | 23,502               | 26,490 18,179      | 738,018 490,556      | 637,995<br>454,707 |
| Tol. P. & West     |            | 20,354               | 32,809             | \$67.380             | 875.060            |
| Tol. St. L. & K.C. | 18twk July | 35,825 2,057         | 2.133              | 9,893                | 10,347             |
| Tol.& So. Haven    |            | 33,272               | 30,876             | 134.429              | 122.148            |
| Ulster & Del       | May        | 00,010               | 00,010             | LOIJEAU              | 1                  |
| Or. 8. L. & U. N.  | Mar        | 585,709              | 616,765            | 2,626,843            | 3,039,784          |
| Or.Ry.& N. Co.     |            | 340,936              | 466.641            | 1.543.841            | 2,132,482          |
| Un.Pac.D.&G.       |            | 511,690              | 474,462            | 2.199.917            | 2,011,965          |
| St.Jo.&G'disi.     |            | 19,700               | 19,500             | 584.197              | 385,231            |
| Ali oth. lines     |            | 1.740,740            | 1.721.597          | 8,500,764            | 7,980,935          |
| Tot. U.P. 8ys.     |            | 3,260,373            |                    | 15,320,744           | 15,468,020         |
| Cant.Br.&L.L.      | May        | 92,027               | 49,458             | 495,645              | 255,861            |
| Tot. cont'led      | May        |                      |                    | 15,816.389           | 15,723,881         |
| Montana Un         |            | 86,620               | 46,984             | 359,712              | 303,338            |
| Leav. Top. & 8.    |            | 7,210                | 3,127              | 13,666               | 9,539              |
| Man.Al.& Bur.      |            | 3,391                | 3.751              | 12,537               | 13,239             |
|                    | May        | 97,030               | 51,370             | 482,944              | 377,485            |
|                    |            | 3,400,915            |                    | 16,057,861           | 15,912,624         |
| Vermont Valley     | May.       | 15,988               | 14,055             | 72,522               | 66,740             |
|                    | Istwk July | $249,000 \\ 134,568$ | 353,000<br>125,593 | 6,720,719<br>560,010 | 6,299,995          |
| West Jersey        |            | 97,799               | 92,323             | 532,438              | 546,071<br>547,443 |
| Western of Ala.    |            | 35,988               | 34,377             | 189.460              | 227,765            |
| West.N.Y. & Pa.    |            | 271,300              | 304,324            | 1,605,337            | 1,675,713          |
| West Vir.&Pitts.   | April.     | 25.114               | 8.698              | A10001001            | 2010,110           |
| Wheeling & L. E.   | stwk Iniv  | 27,099               | 21,302             | 709,377              | 627,121            |
| Will. Col. & Aug.  |            | 60.645               | 67.938             | 360.160              | 443,154            |
| Wrightsv.& Ten.    |            | 4.861                | 8.038              | 32,568               | 46.336             |
|                    |            |                      |                    |                      |                    |

\* Figures cover only that part of mileage located in South Carolina t Earnings given are on whole Jacksouville Southeastern System. & Kansas City & Pacific included in both years, e Western & Attan-tle included in 1892, but not in 1891. d Includes earnings from fer-rice, etc., not given separately. Mexican currenov. f Figures include Rome Watertown & Ogdensburg.

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing table are separately summed up as

follows: For the first week of July, on the 57 roads below, the gain reaches 7.12 per cent.

| 1st week of July.         1892.         1891.         Increase.         Decrease.           Atch. Top. & S. Fe.         581,628         563,602         13,026         \$ |
|---|
| Atch. Top. & S. Fe  |
| Atch. Top. & S. Fe  |
| Both 2018 & S. Fr.         109,552         103,523         5,729         1,719           Buffalo Roch. & Pitteb.         26,478         28,197         1.719           Buffalo Roch. & Pitteb.         50,545         50,205         340           Canadian Pacific.         415,000         374,000         41,000           Chesapeake & Ohlo         180,278         177,961         2.317           Chesape & East. Illinois.         86,020         74,008         12,012  |
| Both 2018 & S. Fr.         109,552         103,523         5,729         1,719           Buffalo Roch. & Pitteb.         26,478         28,197         1.719           Buffalo Roch. & Pitteb.         50,545         50,205         340           Canadian Pacific.         415,000         374,000         41,000           Chesapeake & Ohlo         180,278         177,961         2.317           Chesape & East. Illinois.         86,020         74,008         12,012  |
| Canadian Pacifio         50,045         50,205         340           Canadian Pacifio         415,000         374,000         41,000           Chesapeake & Ohlo         180,278         177,961         2.317           Chicago & East. Illinois         86,020         74,008         12,012  |
| Canadian Pacific  |
| Chesapeake & Ohlo 180,278 177,961 2.317<br>Chicago & East. Illinois 86,020 74,008 12,012  |
| Chicago & East. Hindis 80,020 74,008 12,012   |
| Ubleago Mil, & St. Pani 1 649 8501 539 7961 111 054   |
| Qhicago Mii, & St. Paul. 649,850 538,796 111,054  |
| Chicago Mil, & St. Paul.         649,850         538,796         111,054           Chio. Pcorla & St.Louis.         23,808         22,210         1,598           Chio. St. P. & Kan. City.         98,157         78,846         19,311  |
| Chie. St. P. & Kan. City 98,157 78,846 19,311<br>Chicago & West Michigan 40,037 38,315 1,722  |
| Ohicago & West Michigan         40,037         38,315         1,722           Checinnati Jack, & Mack.         13,494         12,899         595  |
| Cieve. Cin. Chic. & St. L 277.804 253 285 24 519  |
| Peoria & Eastern  |
| 55,775 32,369 6,406   |
| Denver & Rio Grande 155,300 152,200 3,100   |
| Detroit Lans, & Northern 25,880 25,233 647<br>Dulnth 8. S. & Atlantic 45,295 51,667 647   |
| Ryansville & Indianan 6 770 Food  |
| Evans. & Terre Hante 24,557 24,134 423  |
| Flint & Pere Marquette. 53,401 54,528   |
| Grand Ranida & Indiana 51 940 54 909  |
| Cincinnati R. & Ft. W   9,539  8,359  1,180   |
| 0,010 11des   |
| Toma Contract Canada. 373,304 364,213 11,751  |
|   |
|   |
| Long Island   |
| 410,555] 402,696] 13,695]   |
| Tours A. Albany & Olic. 60,008 59,718 6,350   |
| Lonisv. St. Louis & Texas 10,959 8,654 2,305<br>Mexican Central 146,601 140,004 8,597   |
| Mostoon Matianal Langood ALONOAL VIUII  |
| Milwaukee & Northern., 34,164 35,139 3,000  |
| Mo. Kansas & Texas 190.5611 170.7011 10.0001 975  |
| mo, racine & from Mt 430,000 366,000 64.000   |
| Nor 1014 Old. & West. 65,697   61,141 7,556   |
| Northan Besiter 180,94/ 170,303 10,644  |
| Wisconsin Central   106 564 100 0001  |
| Uhio & Mississinni   PIGAA OTOOOL ******* 2,038   |
|   |
|   |
| Rio Grande Sonthern         43,328         50,180          6,852           Rio Grande Sonthern         13,081         5,741         7,340         6,852   |
| 40 01000 0 COLUMN 140.300 /0.500  |
| DAT ALL PROVIDENT TOTOL TOTOL   |
| St. L. Ait. & T. H. Br'ches 22,160 23,320<br>St. Louis Southwestern. 07,5271 68,612   |
| Texas & Pacino  |
| AUROU COL & CINCINNOM COROL & COROL & COROL & COROL   |
| 101000 & Ohio Central 1 28 23.502 96 4061 590   |
| Toledo Feoria & West'n. 20,354 18,179 2,175 2,988   |
| 30,340 37 810 9 010   |
| 243,000 253,000   |
| 21,302 5,797  |
| Total (57 roads) 6 828 776 6 100 704  |
| Net increase (7.12 p.e.) (0.25,770 0.138,700 500,992 60,916   |

1 440,076 The final statement for the fourth week of June covers 80 roads and shows 8 51 per cent gain,

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|  | 1                 |                 |               |           |
|--|-------------------|-----------------|---------------|-----------|
| 4th week of June.                                | 1892,             | 1891.           | Increase.     | Decrease. |
|  |                   |                 |               |           |
| Prev'ly report'd (49roads)                       |                   | 7.541.546       | \$<br>789.894 | 47.243    |
| Burl. Cedar Rap. & No                            | 93.094            | 84.567          | 8.527         | 27,410    |
| Chicago & Grand Trunk.                           | 72.632            | 71,310          | 1,372         |           |
| Chicago Peoria & St. L                           | 29,713            | 27,531          | 2,132         | *******   |
| Chicago St. P. & K. City.                        | 131,124           | 111,446         | 19,678        |           |
| Cin.N.O. &T.Pao. (5 roads)                       | 239,350           | 255,515         | 3,208         | 16,165    |
| Cleve. Akron & Columbus                          | 28,348            | 25,140          |               | *******   |
| Colorado Midiand                                 | $72.048 \\ 3.552$ | 50,607<br>3,361 |               | *******   |
| Current River.<br>Detroit Gr. II. & Milw         | 23.652            | 25.740          | 191           | 2,089     |
| Duluth So. Sh & Atlantio                         | 66.603            | 76.832          |               | 10,224    |
| Flint & Pero Marquetta.                          | 65,702            | 71.537          |               | 5,835     |
| Ft. Worth & Eio Grando.                          | 6.047             | 6.506           |               | 459       |
| Grand Rapids & Indiana.                          | 66,337            | 65,913          | 454           |           |
| Cincinnati R. & Ft. W                            | 12,859            | 11,151          | 1,708         | ********  |
| Other lines                                      | 5,757             | 5,993           |               | 241       |
| Internat'i & Gt. North'n.                        | 90,183            | 97,433          | 1.000         | 7,250     |
| Kansas City Clin. & Spr                          | 6,942<br>100,361  | 5,620<br>94,717 | 1,322         | *******   |
| Kan. City Ft. 8. & Mom<br>Kan. City Mem. & Birm. | 23.158            | 24.323          | 5,644         | 1,170     |
| Keokuk & Western                                 | 8.303             | 8,911           |               | 633       |
| Little Rock & Memphis.                           | 10.935            | 10.399          | 536           | 000       |
| Mexican Railway                                  | 55,123            | 75.636          |               | 20,513    |
| Ohio River                                       | 14,525(           | 14,968          |               | 443       |
| Rio Grande Western                               | 82,500            | 77,800          | 4,700         |           |
| 8an Francisco & No. Pac.                         | 25,858            | 23,331          |               | 2,523     |
| Toledo Col. & Cincinnati.                        | 8,279             | 8,009           | 271           |           |
| Toledo Peoria & West'n                           | 18,697            | 18,065          | 632           | *******   |
| Total (SO roads)                                 | 9.645.934         | 8.899.076       | 861,710       | 114.792   |
|  | 0,02.0,001        |                 | 746,918       |           |
| Set increase (8.38 p.c.)                         |                   |                 | 140,919       |           |

Net Earnings Monthly to Latest Dates .- The table following shows the net earnings reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of June 18. The next will appear in the issue of July 23.

|   | Gross E                   | arnings                 | Net Ea                               | rnings.                |
|---|---------------------------|-------------------------|--------------------------------------|------------------------|
|   | 1892,                     | 1891.                   | 1892.                                | 1891.                  |
| Roads.  | 150 770                   | \$<br>151,455           | \$<br>37,230                         | 8<br>45,720            |
| Jan. 1 to May 31                                | 152,752<br>818,898        |                         | 263,053                              | 309,571                |
| Clevel. Can. & So b. May                        | 81,316                    | 66.347                  | 30,186                               | 24,131                 |
| Jan. 1 to May 31<br>July 1 to May 31            | 291,214<br>695,733        | 242,768<br>577,407      | 102,718<br>244,466                   | 81,766<br>207,345      |
| Illinoia Centraia May                           | 1,458,353                 | 1.423.574               | 250,558                              | 309,960                |
| Jan. 1 to May 31                                | 7,510,322                 | 7,149,968               | 1,710,669                            | 1,772,870              |
| July 1 to May 31<br>Nash.Chat. & St. L. bJune   | 400,986                   | 16,470,230<br>306,359   | 4,817,312<br>151,232                 | 4,822,791 141,430      |
| Jan. 1 to June 30                               | 2,482,149                 | 1.868,305               | 898,627                              | 747,371                |
| July 1 to June 30<br>Northern PacificbMay       | 5,353,287<br>1.724,375    | 3,943,304<br>1,902,772  | 2,029,008                            | 1,619,581<br>856,174   |
| Jan. 1 to May 31                                | 8,349,856                 | 8,808,099               | 3,105,963                            | 3,319,641              |
| Jan. 1 to May 31<br>July 1 to May 31            |                           |                         | 9,461,103                            | 9,835,393              |
| Jau. 1 to May 31                                | 440,796 2,121,508         | 390,705<br>1,900,121    | 153,633<br>659,913                   | 116,950<br>622,280     |
| July 1 to May 31                                | 5,026,083                 | 4,819,187               | 1,832,101                            | 1,738,111              |
| Tot. both Co.'sbMay                             | 2,165,171                 | 2,293,476<br>11,708,219 | 857,847<br>3,765,877                 | 973,123<br>3,941,919   |
| Jan. 1 to May 311<br>July 1 to May 312          | 27,627,471                | 28,074,899              |                                      |                        |
| Ohio Biver.bMay<br>Jan. 1 to May 31             | 58,7 <b>11</b><br>249,659 | 58,100<br>241,189       | 23,508<br>90,468                     | 21,745<br>76,633       |
| San Fran. &N. Pao aJune                         | 78,185                    | 81,205                  | 31,494                               | 38.629                 |
| Jan. 1 to June 30<br>July 1 to June 30          | 377,338 886,472           | 365,249<br>832,648      | 88,310<br>311,422                    | 101,714 288,185        |
| Tenn. Coal & I'n Co., Juno                      |                           |                         | 53,700                               | 50,700                 |
| Jan. 1 to June 30                               |                           |                         | 311,000                              | 314,600                |
| Union Pacifio-<br>Oreg. S. L. & U. N. May       | 585,709                   | 616,765                 | 220,274                              | 173,708                |
| Jan. 1 to May 31.                               | 2,626,843                 | 3,039,784               | 894,245                              | 1,123,684              |
| Ore. Ry. & N. Co May<br>Jan. 1 to May 31.       | 340,936<br>1,548,841      | 466,641<br>2,132,482    | 74,477<br>190,660                    | 164,608<br>595,661     |
| Un.Pac. D.& Gulf. May                           | 511,690                   | 474,462                 | 122,346                              | 138,160                |
| Jau. 1 to May 31.<br>St. Jos. & Gd. Isl May     | 2,199,917                 | 2,011,965               | 384,302                              | 374,568                |
| Jan. 1 to May 31.                               | 81,298<br>444,379         | 64,816<br>302,851       | 9,291<br>152,378                     | 6,851<br>53,862        |
| All other linesMay<br>Jan. 1 to May 31.         | 1,740,740 8,500,764       | 1,721,597<br>7,980,935  | 581,889<br>2,963,355                 | 544,142<br>2,492,530   |
| Total Un. Pac. syaMay<br>Jan. 1 to May 31I      | 3.260.373                 | 3.344.234               | 1,008,277<br>4,584,939               | 1,029,470<br>4,639,303 |
| Cen. Br. & Leas. L. May                         | 92,027                    | 49,458                  | 23,223                               | def.5,003              |
| Jan. 1 to May 31.                               | 495,645                   | 255,861                 | 191,625                              | 3,885                  |
| Total controlledMay<br>Jan. 1 to May 311        | 3,352,400<br>5,816,3891   | 3,393,742<br>15,723,881 | <b>1,031,500</b><br><b>4,776,564</b> | 1,024,467<br>4,643,192 |
| Total j'tly ownedMay<br>Jan. 1 to May 31        | 97,030<br>482,941         | 51,370<br>377,485       | 20,770<br>85,973                     | 5,761<br>23,813        |
| Grand totalMay                                  | 3.400.915                 | 3 419 427               | 1,041,885                            | 1.027,348              |
| Jan. I to May 31.1                              | 6,057,861                 | 15,912,624              | 4,819,551                            | 4,655,099              |
| W.Va. Cent. & Pitts. June<br>Jan. 1 to June 30. | 97,799<br>532,438         | 92,323<br>517,443       | 31,509<br>178,673                    | 29,825<br>180,114      |
|   | ,                         | 041,110                 | 210,010                              |                        |

a Net earnings here given are after deducting taxes. b Net earnings here given are before deducting taxes.

Interest Charges and Snrplus .- The following roads, in addition to their gross and net earnings given above, also report charges for interest, &c., with the surplus or deficit above or below those charges.

|                          | -Inter't, rei | ntals, dec. | -Bal. of Net | Earns.~ |
|--------------------------|---------------|-------------|--------------|---------|
| Roads.                   | 1892.         | 1891.       | 1892.        | 1891.   |
|                          |               | \$          | \$           | \$ 1    |
| Nash. Chat. & St. LJune  | 120,220       | 80.891      | 31.012       | 60,539  |
| July 1 to June 30        | 1,488,640     | 1,057,416   | 540,368      | 562,165 |
| San. Fr. & No. Pac. June | 17,183        | 17,292      | 14.311       | 21.337  |
| July 1 to June 30        | 206,232       | 207,673     | 105,187      | 80,512  |
| Tenn.Coal & Iron Co.June | 36,200        | 36,000      | 17,500       | 14,700  |
| Jan. 1 to June 30        | 217,800       | 216,000     | 94,000       | 98,600  |

#### ANNUAL REPORTS.

#### Chicago Junction Rallways & Union Stock Yards, Co. (For the year ending June 30, 1892.)

The second annual report of this company states that the nuthorized capital stock of the company is \$13,000,000, divided into \$6,500,00 of six per cent cumulative preferred stock and \$6,500,000 of common stock, of which there remains unissued 617 shares of preferred stock and 8,552 shares of common stock

This company owns 129,770 shares of the capital stock of the Union Stock Yard & Transit Company of Chicago, purchased at a cost of \$22,587,288. The gross and net earnings of that company during the three years ending June 30, 1892 (estimat-ing June 1892), were as follows:

|                      | Gro  | ss Earnings. | Net Earnings. |
|----------------------|------|--------------|---------------|
| Year ending June 30, | 1890 | \$2,668,386  | \$1,717,809   |
| Year ending June 30. |      | 2,863,633    | 1,800,458     |
| Year ending June 30, | 1892 | 2,947,455    | 1,829,420     |
|                      |      |              |               |

The income and profits and the general balance sheet June 30 of the C. J. R. & U. S. Y. Company for two years have been as follows:

INCOME ACCOUNT.

| 1890-91.  | 1891-92.<br>*         |
|---|-----------------------|
| Receipts- \$<br>Dividends received ou Union Stock Yard &                  | φ                     |
| Trans. Co. shares, interest on deposits, &c. 1,713,473<br>Deduct-         | 1,706,440             |
| Taxes, ordinary and extra'y, expenses, legal,                             |                       |
| salaries, rents, &c 164,705   | 167,247               |
| Interest on bonds   | 500,000               |
| Dividends   | 889,204               |
| Total   | 1,556,451             |
| Surplus   | 149,989               |
| BALANCE SHEET JUNE 30.  |                       |
| 1891.   | 1892.                 |
| Assels-   | 00 F0 004             |
| 129.770 shares Un. Stock Yard & Trans. Co22,457,514<br>Cash at bankers. & | 22,587,284<br>371,430 |
|   | 438,821               |
| Cash for dividends  | 251,405               |
| Bills receivable. 26,838  |                       |
|   |                       |
| Total   | 23,648,940            |
| Lightlytics-  |                       |
|   | 6,141,800             |
| Stock, common   | 6,438,300             |
| Collateral trust gold bouds10,000,000                                     | 10,000.000            |
| Interest accrued  | 251,375               |
| Dividends declared 494,985  | 438,821               |
| Surplus account   | 168,005               |
| Income account  | 210,639               |
| Total   | 28.648.940            |

No mention was made in the report of the interest to be paid on the proposed issue of \$3,000,000 of five per cent non-cumulative income bonds because of the pendency of legal proceedings, which for the time being prevented such issue or

any payments on account thereof... The directors entered into an agreement with Messrs. Armour, Swift and Morris, dated January 15th, 1892, which was submitted to the stockholders at the special meeting held March 1st, 1892, when there were voted in favor of approving the agreement 93,465 shares, and in opposition thereto 2,056 in favor of the agreement. In and by this agreement Messrs. Armour, Swift and Morris

in favor of the agreement.
In and by this agreement. Messrs. Armour, Swift and Morris and their associates undertake, among other things:

To continue for fifteen years from July 1st, 1891, their everal businesses and slanghtering, packing or cauning plaats and establishments at Packinglow, Chicago.
That all cattle and live-stock slaughtered by them or either of them at Chicago or within 200 milas thereof during sail period of them at Chicago and charges.
To continue for fifteen years from said cate the chicago company's yards and pay the usual yardage and charges.
To guarantee that with said Chicago Company's yards and pay the usual yardage and charges.
To guarantee that within six years from said date the Chicago Company and your company in all lawful ways in furthering and promoting the business and interests of the Chicago Company.
To guarantee that within six years from said date the Chicago for the receipt and use of their own live-stock at any time horeafter a long as the Transit Company shall conduct the business of a general stock yard for cattle and live-stock on us present premises of a general stock yard for cattle and live-stock on a tis present premises of a general stock yard for cattle and live-stock on a tis present premises of a general stock yard for cattle and live-stock on the spresent premises of a general stock yard for cattle and live-stock on the spresent premises of a general stock yard for cattle and live-stock on the spresent premises of a general stock yard for cattle and live-stock on the spresent premises of and at Tolleston and to restrict the nes of the remaining 3,000 acres.

others This company agrees on its part to issue to Armour, Swift and Morris, and their associates, \$3,000,000 of fifteen-year non-cumulative income bonds, bearing interest at such rate, not exceeding five per cent per annum, as the net surplus income of the company shall suffice to pay after providing for fixed charges, including the six per cent cumulative dividends on the \$6,500,000 of preferred stock. The company agrees to set spart \$200,000 per annum, if the income be sufficient so to do, in order to provide for the inter-est on these bonds and the redemption thereof; and the com-pany shall have the right to deliver common stock at par in lieu of all or any such income bonds, and the directors offer to any holders of common stock the privilege of exchanging any holders of common stock the privilege of exchanging their stock at par for such income bonds to the total amount of \$3,000,000, and the stock so obtained, if any, will be deliv-

ered in lieu of the bonds. The time within which to make

ered in lien of the bonds. The time within which to make the exchange of common stock for income bonds has been extended until the first day of September, 1892. It was also deemed where and for the best interests of the company to make a similar agreement with the remaining packers, and thus prevent their threatened removal to what is known as the Stickney Tract. The business of these re-maining packers now represents over \$400,000 per annum of the income of the Chicago Yards. The numerous suits brought by these so-called Stickney Packers, however, de-layed all attempts at compromise with them until quito recently. Negotiations are now pending which the direc-tors are confident will be consummated. An agreement dated June 23d, 1892, has been executed and deposited in escrow, whereby the remaining packers, Henry Botsford and others, and their several corporations agree, among other things: things :

(1.) That during the period of five years from the lat day of Jaly, 1892, all live-stock slanghtered or packed by them or either of them in or within 75 miles of the City of Chleago, shall be purchased at the yards of the Chleago Company or there delivered to them or pass through and use said yards, paying the usual yardage and charges

through and use said yards, puying the usual yardings and charges thereon.
(2.) That the Chicago Company shall collect in yardings and charges on such live-stock the sum of \$500,000 within five years from said 1st of July.
(3.) To guarantee to continue their respective businesses for the perioe of five years.
(4.) That they will not at any time hereafter, as long as the Chicago Company shall conduct the business of general stock yards at Chicago, establish or carry on, within the present limits of said city, any stock-yards for the receipt and use of live-stock slaughtered or packed by them.

(5) Not to establish, or be interested in, slaughtering, packing steelers, and store by them.
(5) Not to establish, or be interested in, slaughtering, packing or cauning establishments erected en or within three miles of the premises known as the Stickney tract for the period of ten years from the 1st of July.
(6) To aid, assist and co-operate with the Transit Company and your Company in all lawful ways in furthering and promoting the business and interests of the Chicago Company during the said term of five years.

In consideration of the above, the company on its part is to pay the sum of \$100,000 in cash and is to deposit with the American Trust & Savings Bank of Chicago for account the American Trust & Savings Bank of Chicago for account of these packers \$300,000 of income bonds, which are to be held in trust, the whole for one year, and one-half for two years from July 1st, 1892. Arrangements have been made whereby the company will purchase from Armour, Swift and Morris the necessary income bonds, viz., \$300,000, and there will, therefore, be no increase in the present capitaliza-tion of the company or in its fixed charges.

#### H. B. Claffin Company.

#### (Report for the six months ending June 30, 1892.)

The semi-annual report of Mr. John Claffin, President

The semi-annual report of Mr. John Clann, President of this company, says: "The low price of cotton made our business very unsatis-factory in the month of January, that month being mainly given to Southern trade. During succeeding months our sales were large and our collections good. Our net profits for the last six months were \$358,280. For the correspond-

for the last six months were \$358,280. For the correspond-ing six months in 1891 they were \$354,661. "Thirty-nine hundred and ninety-one (3,991) shares of pre-ferred stock were converted into common stock between Dec. 31, 1891, and May 6, 1892. The option of converting preferred stock into common stock expired on the latter date, and the future charges ahead of the common stock are therefore definitely determined. The shares user outstanding are as follows:

The shares now outstanding are as follows:

"The low price of cotton and the impending Presidential election are unfavorable features in an outlook otherwise

"The following figures, taken from the Treasurer's report, show the financial condition of the corporation on June 30,

621,383 279,336 358,280 fits, apring, 1892...

| 24 17 h bile            | A. 1 A   A 1 U | 410.6 |
|-------------------------|----------------|-------|
| Billa receivable        | 1,841,816      | Sur   |
| Open accounts receiv-   |                | Prof  |
| able                    | 3,895,022      |       |
| Merchandiso             | 5,403,479      |       |
| Store property          | 2,738.026      |       |
| Stable                  | 27.197         |       |
| Horses, trucks, wagens, |                |       |
| de                      | 14,622         |       |
|                         |                |       |
| C1                      | 5 102 359      |       |

| \$<br>1 | 5, | 1 | 0 | 2 | ,3 | 5 | 9 |  |
|---------|----|---|---|---|----|---|---|--|

| 1 | #10'107'000 di0'10'10'10'000  |
|---|---|
|   | Net earnings, after paying all taxes, salaries and expenses<br>of every kind            |
|   | Interest on first preferred stock, Dec. 31, 1601, to June 30, 1892 07,532               |
| - | \$290,747<br>Interest on second preferred stock from Dec. 31, 1891, to<br>June 30, 1892 |
|   | Bemainder for common stock  |
|   | Surplus on spring business for common stock   |
|   | Present surplus reserve for common stock  |

### GENERAL INVESTMENT NEWS.

Atchison Topeka & Santa Fe.—At a meeting of the Atchi-son directors on the 14th the conversion scheme was declared successful. In order to allow holders of securities who have

successful. In order to allow noticers of securities who have not had an opportunity to present their incomes the time for receiving them has been extended to Sept. 1. In the CHRONICLE to-day will be found a full abstract of the new second morigage, including the text of the bond ver-batim, and also of the conversion plan, which will be found of much value for reference hereafter.

Atchison – Sf. Louis & San Francisco. – The demurrer of the Atchison Company, in the case of Eastman, representing himself and the Kimball Committee of Boston, as holders of first preferred stock of the St. L. & San Francisco Railway Co., against the right of the Atchison Company to vote stock of the St. Louis & San Francisco Ry. Co. owned by it, has been sustained by the Missouri Court. The right of the Atchison Company to vote the St. Louis & San Francisco Ry. Co. stock, held by it, is fully affirmed by the Court holding that such right could not be questioned in a stockholders' proceeding. The opinion rendered by Judge Valient is re-ported as thorough and conclusive. ported as thorough and conclusive.

Canadlan Pacific.—In connection with the line in course of construction from Woodstock, on the Toronto Detroit & Clicago division to Niagara Falls, the Canadian Pacific will have its own bridge across the Niagara River, giving direct connection with lines on the American side. The bridge will be constructed between the present cantilever and the new suspension bridge structures, and will consist of a single arched steel span resting on buttresses on either bank, some 1,200 feet apart. The work will be completed in the course of the next twelve months.

the next twelve months. Chicago & West Michigan.—Notice is given that a special meeting of stockholders will be held in Grand Rapids, Mich-igan, on Tuesday, August 16, 1892, to consider whether they will authorize this company to purchase the Chicago & North Michigan Railroad and whether they will increase the capital stock of the Chicago & West Michigan Railway Com-pany by the amount of \$725,000, for the purpose of raising the means of completing such purchase. Calcarade Capital to Law-Colorade Fuel - President C. F.

Colorado Coal & Iron—Colorado Fnel.—President C. F. Meek, of the Colorado Coal & Iron, and J. C. Osgood, Presi-dent of the Colorado Fuel Co., in company with other officials of the respective companies, are now going over the properties, looking to the proposed consolidation which it is expected will be the the computer the properties. shortly be consummated.

shortly be consummated. International & Great Northern.—The motion of the In-ternational & Great Northern Railroad Company to have Re-ceiver T. M. Campbell turn over to it the road in his hands as Receiver was granted by the Texas Court. Judge McCord made an order instructing Receiver Campbell to turn over to the I. &. G. N. RR. Co. all the property in his hands. Re-ceiver Campbell was not discharged as Receiver, but will re-tain his official position for the purpose of winding up the affairs of the receivership under orders of the court. All parties in interest agreed to the discharge of the Receiver ap-pointed by the Federal Court at Paris in the foreclosure pro-ceedings. ceedings. Mr. S. H. H. Clark, Vice-President of the International &

Great Northern Railroad, issued a circular, dated July 11, stat-ing that T. M. Campbell, late Receiver of the International & Great Northern Road, has recently been appointed General Manager of that line and leased branches.

Manager of that line and leased branches. Jacksonville Tampa & Key West.—The Florida Construc-tion Company, whose office is at 10 Wall Street, incorporated under the laws of New Jersey with a capital of \$1,000,000, has been placed in the hands of a receiver. The application was made on July 8 by James H. Young and Alfred Bishop Mason of New York. Judge Lacombe, in the United States Circuit Court, has appointed as receiver the well-known law-yer, Mr. Henry E. Howland. In the application for a receiver, the Jacksonville Tampa & Key West Railroad is named with the Florida Construction Company as defendants.

Company as defendants.

A suit is also pending in the Florida courts for the appoint-ment of a receiver for the railroad.

ment of a receiver for the railroad. Louisville New Albany & Chicago.—The directors of this compsny now offer the 24,000 shares in the treasury to the stockholders. The circular issued offers the privilege of subscription to the \$2,400,000 of stock remaining in the treas-ury at \$25 per share, and states that the proceeds realized will be expended in the same general manuer as the previous issue, namely in increasing the facilities of the road and im-proving its plant so as to effect economies. The books of the company will close July 30 and reopen August 16.

Company will close July 30 and reopen August 10. Memphis & Charleston.—At Nashville, Tenn., July 14, Judge Howell Jackson of the United States Circuit Court, appointed Henry Fink receiver of the Memphis & Charleston Rnilroad. Application for a receiver was made by Samuel Thomas of New York, who claims that he is a large creditor of the company, holding \$123,000 of its floating debt certificates and \$70,000 past due coupons.

New England Terminal.—At Bridgeport, Conn., July 14, the Housatonic and Danbury & Norwalk railroad companies et al. asked for the appointment of a receiver for the New Eng-land Terminal Company. The New York & New England owns

999 shares, the Housatonic 499 shares and the Danhury & Norwalk 439 shares of the Terminal Company's stock. It was alleged that the company has transacted business at a loss from the start, and that, in addition to a bonded debt of \$800,-

from the start, and that, in addition to a bonded det of \$500,-000, a large floating debt has been accumulated. In the Superior Court Judge F. B. Hall appointed L. S. Catlin of Bridgeport, receiver of the Terminal Company. — In New York Mr. David McClure, of Turner, McClure & Rolston, obtained a temporary injunction till the 19th against interference with the New England Terminal Company, and the case will be heard on that date.

Norfolk & Western .- The Ohio extension of the Norfolk & Nortoitk & Western.—The Onlo extension of the Nortoick & Western is rapidly approaching completion. The total mileage of the extension is 192 miles. The grading and masonry upon the entire line is practically completed, and track-laying and ballasting from both directions have been in progress for some time past, about July first 150 miles having been completed, leaving only about 42 miles upon which track is still to be laid. It is expected the entire line will be completed by October.

New York Stock Exchange—New Securities Listed.—The following were listed this week:

PHILADELPHIA & READING.-\$10,105,361 certificates for common stock to be listed Auggust 1, and \$5,050,000 additional from time to time. RIO GRANDE WESTERN.-\$2,500,000 common stock, making total Hsted to date \$10,000,000.

Pittsburg Cincinnatl Chicago & St. Louis.—Notice is given to the holders of Chicago St. Louis & Pittsburg Rail-road five per cent bonds, maturing 1932, that the holders of each \$1,000 of said five per cent bonds will have the privilege until September 10, 1892, of surrendering the same and receiv-ing in exchange therefor \$1,000 of the 4½ per cent general mortgage gold bonds of the Pittsburg Cincinnati Chicago & St. Louis Railway Company, maturing 1942, guaranteed by the Pennsylvania Company, and in addition thereto three shares of common stock, of \$100 each, in the P. C. Ch. & St. L. Co. The 4½ per cent bonds will bear date Nov. 1, 1892, and interest will be adjusted to that date.

Pittsburg & Western.—Notice is given to holders of the preferred and common stock trust certificates of the Pittsburg & Western Railway Company, issued by the Mercantile Trust Company, under the declaration of trust made by J. Pierpout Morgan. John Lowber Welsh and James Callery, dated July 1, 1887, that, the voting trust having expired by limitation, the preferred and common shares of the railway company will be issued in exchange for the trust certificates, upon surrender of the latter, at the office of the Mercantile Trust Company.

Philadelphia & Reading.—This company has issued the following notice in regard to the exchange of the Voting Trustees' certificates for the new stock certificates of the company :

pany: "Notice is hereby given that certificates for stock of the Philadolphia & Reading Raifroad Company now standing in the name of the Voling Trustees, under the amended plan of reorganization, dated December 14, 1886, will be issued in exchange for Voling Trustees' certificates and the certificates of Brown Brothers & Co., at the following named offices, on and after the expiration of the Voling Trust, August 1, 1892; Philadelphila, 227 South Fourth Street; New York, office Farmers' Loan & Trust Company; London, office Brown, Shipley & Co. Transfers of Voting Trust Cortificates will cease July 30, 1892. JOHN WALKER, JR., Attorney in fact for Voting Trustees.

Attorney in fact for Voting Trustees. St. Louis Alton & Springfield—St. Louis ( hicago & St. Paul.—At Springfield, Ill., July 9, the St. Louis Alton & Springfield Railroad was sold under decree of foreclosure in the Sangamon Circuit Court. The suit was brought by the Farmers' Loan & Trust Company for first mortgage bondhold-ers holding \$1,200,000 of bonds and the Atlantic Trust Com-pany for second mortgage bondholders holding \$300,000 of bonds, and the property was purchased by Henry O'Hara of St. Louis, President of the St. Louis Chicago & St. Paul Railroad, who bid in the property for the first and second mortgage bondholders at \$1,000,000. President O'Hara ap-pointed H. A. Fisher General Manager. The road will be ex-tended, it is said, from Bates to Springfield and from Alton to St. Louis, making 120 miles. A connection with the Elgin Joliet & Eastern, making a through route to Chicago, is also talked of. talked of.

St. Lonis Iron Mt. & Sonthern,—This company gives notice that it will extend the \$4,000,000 first mortgage bonds maturing August 1, 1892, at the rate of 5 per cent per annum, until May 1, 1897. The present security and lien will remain in full force and bondholders who wish to avail themselves of the privilege to extend may present their bonds at the office of the Mercantile Trust Co. on and after August 1, 1892, to have the contract of extension and the new coupon sheet attached. The railway company has arranged with the Mer-cantile Trust Co. to purchase at par such bonds as are not ex-tended at maturity, and to extend the same for account of whom it may concern.

tended at maturity, and to extend the same for account of whom it may concern. Southern Pacific-Galveston Harrisburg & San Au-tonio.—At Dallas, Tex., July 9, Judges McCormick and Bryant gave their decision in the case of Sands against the Galveston Harrisburg & San Antonio Railway Company. The Court in an oral opinion by Judge McCormick declined to appoint a receiver as prayed for in the bill, but permitted the Southern Pacific to go on and vote the stock of the Galveston Harrisburg & San Antonio without in any way passing upon the validity of that stock held by the Southern Pacific Com-pany. The restraining order issued by Judge Masterson to

keep the Southern Pacific Company from selling or disposing of the stock of the Galveston Harrisburg & San Antonio was continued, and a further restraining order issued that the plaintiff in the case should not sell or dispose of the stock now held by them pending this suit.

South Carolina.-The 9th of July had been fixed as the day South Carolina.—Ine of of July had been fixed as the day upon which the attorneys representing the various interests in the South Carolina Railway case should meet and set a day for hearing arguments concerning the final decree in that case. Counsel in the case met in the office of Col. Hagcod in Charleston, and the matter was briefly discussed, after which it was postponed indefinitely, no dates having been suggested.

it was postponed indefinitely, no dates having been suggested. Western Traffic Association.—The Advisory Board of the Association met at the Windsor Hotel in this city for the reg-ular quarterly meeting. They adjourned without the trans-action of any business, because the Chicago Burlington & Quinoy had sent in a demand for a change of rules, with the intimation that unless their request was complied with their representation would withdraw. This would have left the meeting without a querum, and rather than consider the de-mand the Board adjourned until October. Under the rules of the Western Traffic Association, as adopted in January, 1891, and subsequently amended, it takes a four-fifths vote of the Advisory Board to reverse a decision of the Board of Commissioners. The demand of the Burling-ton was that the agreement should be so changed as to re-quire a four-fifths vote of the Board to confirm or approve

quire a four-fifths vote of the Board to confirm or approve any ruling of the Commissioners.

any ruling of the Commissioners. The Advisory Board having adjourned for three months, no steps can be taken to prevent the reduction on rates to Col-orado points, which is to go into effect on all the lines inter-ested on July 22. The official report given out by the Board after its one-hour session was as follows :

session was as follows

session was as follows:
An adjournment was taken withont any business having been transacted.
It was ordered that the next regular meeting of the Board, in Octo ber, should be held in New York.
The adjournment was had because of the conditional representation of the Chicago Burlington & Quincy, which prevented a quorum for the transaction of busices. The Burlington Company sent to the agreement be so changed as to provide that the decisions of the Company active for the Advisory Board. The Burlington Company sent to the agreement be so changed as to provide that the decisions of the Company active for the Advisory Board. The Burlington Company actives the decisions of the Source of the Advisory Board. The Burlington company actives the secting without a quorum.
The Board was unwilling to consider any demand made in such manner and terms, and as the withdrawal of the Burlington representation would prevent the consideration of other business, the Board determined upon adjournment in the hope that the Burlington would consider further the unreasonableness of its request.
Mr. Perkins, of Chicago Burlington & Quincy, in defense

Mr. Perkins, of Chicago Burlington & Quincy, in defense of his action, has made public a letter addressed by him to Mr. Roswell Miller, President of the Association. Referring to the formation of the Association Mr. Perkins says: Referring

Mr. Roswell Miller, President of the Association. Referring to the formation of the Association Mr. Perkins says: "It was fually agreed to form the Advisory Board, on the under standing that four filths of its members might have the right to bind all. This idea, being formulated, became the fifth article of the agree-ment, rending as follows: "That a vote of at least four-fifths of the members of the Association shall be required to make its action binding upon all." "So far as I k-ow, the protection of the four-fifths rule was first in-roked at the New York meeting in July, 1803, when a member of the Association had appealed from a decision of the Commissioners in Chicago to the Advisory Board. In that case the Chaliman of the Advisory Board took the ground that the agreement required a vote of four-fifths of the members of the Association to overrule a decision made by the Commissioners, whom the Advisory Board, thus giv-ing to a subordinate body created by the Advisory Board, thus giv-ing to a subordinate body created by the Advisory Board, thus giv-ing to a subordinate body created by the Advisory Board or the Advisory Board itself. In other words, the four-fifths rule, which is the most essential asfectuard of the constitution of the Association, was so constitued or interpreted that, instead of a limitation on the power of the Advisory Board or ver individual members of the Association, it would become a huitation on the rights of the individual members. Instead of re-quiring a four-fifths vote to bind, it was interpreted to require a four-if the vote to nubind. That is to say, if the Commissioners in Chicago, n mere arm of the Advisory Board, hy a vote of faur-fifths rule at builtation on the rights of the individual members. Instead of re-quiring a four-fifths vote to bind, it was interpreted to require a four-fifths vote to nubind. That is to say, if the Commissioners in Chicago, n mere arm of the Advisory Board, hy a vote of faur-fifths of its members, should decide etherwise. The directors o

-Messrs. Harvey Fisk & Sons offer for sale at 104 and interest n limited amount of the first general mortgage 5 per cent gold bonds (due 1942) of the Evansville & Terre Haute Rail-road Company. This company has been paying regular dividends on its stock since 1884, these dividends of 5 per cent and upwards leaving a large surplus of earnings in each of the past four years. The Messrs. Fisk have had a careful examin-ation made of the property and a clear map of its location pre-pared, and their prospectus shows to buyers all the points which make the bonds a good security.

-Messrs. Marquand & Skehan, of this city, offer in the CHRCNICLE a limited amount of New York & Long Branch RR., Chicago & Erie R. R., and Edison Illuminating Com pany 1st mortgage bonds. These securities invite the at-tention of investors.

-City of Atlanta, Ga., Consolidated Street Railway first mortgage six per cent bonds are offered at 95 and accrued in-terest by Mr. R. B. Sperry, Baltimore. Full particulars will be found in the advertisement in this issue.

### Reports and Documents.

### ATCHISON TOPEKA & SANTA FE RAIL-ROAD COMPANY.

ABSTRACT OF SECOND MORTGAGE DATED JULY 1, 1892, SECURING GOLD BONDS DUE JULY 1, 1989.

#### PARTIES.

The Atchison Topeka & Santa Fe RR. Company, hereinafter called the Atchison Company, and the Union Trust Company, of New York, hereinsfter called the Trustee.

PREAMBLE-PURPOSE OF THIS MORTGAGE.

WHEREAS the said Atchison Company has issued to the holders of its Income Bonds a circular, dated May 25, 1892, called "Circular No. 68," containing a Plan of Conversion, whereby said Income Bonds are to be exchanged for Second Mortgage Bonds, a copy of which Circular is hereto attached

Mortgage Bonds, a copy of which Circular is hereto attached and marked Schedule A; AND WHEREAS, for the purpose of carrying out said Plan of Conversion, and also for the purpose of providing for the ex-penditures from time to time necessary for improvements upon the railroads belonging to its said road and system, as here-inafter more specifically defined, including equipment as set forth in said Circular No. 68, said Atelison Company has re-solved to issue its Second Mortgage Bonds of two classes, called A and B; and to provide also for further issues of said bonds if necessary, all of said bonds to be equally secured by this Second Mortgage of the railroad and rolling stock and stocks, bonds and other property hereby conveyed ; PREAMBLE CONCLUDED -DESCRIPTION OF BONDS TO BE ISSUED.

#### TO BE ISSUED.

TO BE ISSUED. AND WHEREAS said Second Mortgage Bonds are all to be dated July 1, 1892, and to be payable July 1, 1939, the princi-pal and interest to be payable in gold coin of the United States of America of the present standard of weight and fineness, or its equivalent, and the interest to be payable semi-annually on the first days of April and October in each year. The rate of interest of Class A of said Second Mortgage Bonds to be 2½ per cent per annum for the three months ending September 30, 1892, and also for the following year ending September 30, 1893; 3 per cent per annum for the year ending September 30, 1893; 3 per cent per annum for the year ending September 30, 1895, and 4 per cent per annum for the interest of Class B of eaid Second Mortgage Bonds to be 4 per cent per annum from their date until maturity; and the rate of interest of any further bonds issued under this mortgage to be likewise 4 per cent per annum;

cent per annum; AND WHEREAS said S<sup>2</sup>cond Mortgage Bonds designated as Class A are to be limited to the amount of \$30,000,000 and are to be used only for exchange at par for said Income Bonds, and those designated as Class B are to be limited to the amount and those designated as Class B are to be limited to the amount of \$20,000,000 and are not to be issued in excess of \$5,000,000 in any one year, the proceeds thereof to be used only for the purposes hereinafter set forth, and after all of said bonds designated as Class B shall have been issued and their proceeds applied as hereinafter provided, the Directors of said Atchison Company may, if in their judgment it is expedient to do so, from time to time authorize the issue of further Second Mort-gage bonds to an amount not exceeding \$2,500,000 of said bonds in any one year, and only in the manner and for the purposes hereinafter set forth, the aggregate of such further issues not to exceed a total limit ot \$50,000,000. AND WHEREAS the said Second Mortgage Bonds are to be issued in denominations of \$500 and \$1000 for the coupon bonds, and of \$500, \$1,000, \$10,000 and \$50,000 for the regis-tered bonds, and are to be substantially in the forms follow-ing, the said forms being those of said Class A bonds and said Class B bonds; and the forms of any further bonds issued here-

Class B bonds; and the forms of any further bonds issued here-under to be the same as those of said Class B bonds with the omission of the designation "Class B";

(FORM OF SECOND MORTOAGE COUPON BOND, CLASS A.) UNITED STATES OF AMERICA. ATCHISON TOPEKA & SANTA FE RAILROAD COMPANY. Fonr Per Cent Second Mortgage Gold Bond. CLASS A.

No. .....

\$500. \$1,000.

No...... \$500. For value received, the Atchison Topeka & Snuta Fe Ealfread Coupany promises to pay to bearer, or, in case of registration to the registered holder hereof, the sum of five hundred (one thousand | dollars on the first day of July, 1989, together with interest thereon from the date hereof, multi said principal sum has been paid, at the rate of 24 per cent per annum until October 1, 1893, and then at the rate of 34 per cent per annum until October 1, 1893, and then at the rate of 34 per cent per annum until October 1, 1893, and then at the rate of 34 per cent per annum until October 1, 1893, and then at the rate of 34 per cent per annum until October 1, 1893, and then at the rate of 34 per cent per annum until October 1, 1893, and then at the rate of 34 per cent per annum until October 1, 1893, and then at the rate of 34 per test her sate of 4 per cent per annum until maturity, payable semi-nanually on the first days of April and October in etch year, on the present tion and surrender of the coupons annowed hereto as they severally become due, both principal and Interest being payable in gold coin of the United States of America, of the present standard of weight and theness, or its equivalent, at the agencies of said Atchison Company in the files of Boston or New York, or as the otlice of Baring Brothers & Company, Limited, London, Eugland. Ko recourse shall be had for the payment of the principal and interest of this bond to any stockholder, officer or director of said Atchison Company, either di-rectly or through the said Atchison Company, by virtue of any statute or by the enforcement of any assessment or otherwise. All payments upon this bond of both principal and izterest are to be made without deduction for any tax or taxes which said railwoad com

pany may be required to pay or to retain therefrom, by any present or future laws of the United States of America, or any of the States and Territories thereof, said railroad company hereby covenanting and agreeing to pay any and all such tax or taxes. This bond is oue of Claes A of a series of Second Mortgage bands, coupon and registered, the payment of which is secured by a second mortgage or deed of trust, duly exceuted and delivered by the Atchison Topcka & Sante Fe Railroad Company, the obligor, to the Union Trust Company of New York, Trustee, hearing date July first, 1892.

Union Trust Company of New York, Trustoe, hearing date July first, 1892. This bond shail pass by delivery, or, if registered, by transfer upon the transfer books of the company. After registration of ownership, certified hereon by the transfer are to the company, the coupons shall remain negotiable, but no transfer of this bond, except on the books of the company, shall be valid, nniess the last transfer is to hearer, which shall rectore transferability by delivery, and it shall continue subject to successive registrations and transfers to bearer as aforesaid at the op-tion of each holder, or the holder may, at any time, at his option, sur-render this bond and the annexed coupons to the company to be can-celed, and receive in exchange therefor a registered bond of the same issue, and thereafter it shall not be transferable to bearer, but the in-terest shall be valid only when anthenticated by the certificate hereon of the anider and described in the said function of trust. IN wITNESS WIEREOF, the said Atchison Company has caused its corporate seal to he hereto affixed and these presents to be signed by its Comptroller or a Deputy Comptroller, and atketed by an Aesistant Treasurer, on this first day of July, 1892. Atcmison TOPEKA & SANTA FE RAILEOAD COMPANY.

#### ATCHISON TOPEKA & SANTA FE RAILROAD COMPANY. By

#### Comptrotler.

#### (FORM OF COUPON NO. 1.)

No. 1. {\$3 1212 } {\$6 25 }

On the first day of Octoher, 1892, the Atchison Topeka & Santa Fo Ralroad Coupany will pay to the bearer three 12<sup>1</sup>/<sub>2</sub>-100, [six 25-100] Dollars in gold coin of the United States of America, or its equivalent, at its agencies in the cities of Boston or New York, or at the office of Bariug Brothors & Co., Limited, London, being three months' interest on its Second Mortgage Boud, Class A, No. .... Assistant Treasurer. Assistant Treasurer.

| { \$6 25 }<br>{\$12 50 } | (FORM OF COUPON NO. | . 2.) | No. 5 | 2. |
|--------------------------|---------------------|-------|-------|----|
| (\$12.50)                |                     |       |       |    |

On the first day of April 1893, the Atchison Topeka & Santa Fe Rall-road Company will pay to the bearer six 25-100, [twelve 50-100] Dollars in gold coin of the United States of America, or its equivalent, at its agencies in the citles of Boston or New York, or at the office of Bariag Brothers & Co., Limited, London, heing six months' interest on its Sec-ond Mortgage Bond, Class A, No. ....

Assistant Treasurer.

| Conpon No. 3, October 1, 1893<br>Coupon No. 4, April 1, 1894<br>Conpon No. 5, October 1, 1894<br>Conpon No. 6, April 1, 1895<br>Coupon No. 7, October 1, 1895 | \$\$6 25  |
|---|---|
| Coupen No. 4. April 1, 1894   | 7 50  |
| Courses No. 5. October 1, 1904  | $\begin{pmatrix} 15 & 00 \\ 7 & 50 \end{pmatrix}$ |
| Compositive, 5, October 1, 1394   | 15 00   |
| Conpon No. 6, April 1, 1895   | 17 50   |
| Coupon No. 7, October 1, 1895   | $875 \\ 1750$                                     |
| Coupon No. 8 and all subsequent coupons (except the last)   | 10 00   |
|   | 220 00  |

The last coupon payable July 1, 1989, will be for three months' in-terest, and accordingly for five dollars and ten dollars respectively.

#### (FORM OF TRUSTEE'S CERTIFICATE.)

The Union Trust Company of New York hereby certifies that this bond is one of the series of bonds issued under and described in the within-named indenture of trust to this company as trustee, dated July 1, 1892.

UNION TRUST COMPANY OF NEW YORK, By

#### Trustee.

President.

#### CLASS A REGISTERED BONDS.

The registered bonds of class A are in the same form as the coupon bonds, with the usual differences, there being no coupons attached, and the principal and interest being pay-able only to the registered holder, or his assignce. The regis-tered bonds are issued in denominations of \$500, \$1,000, \$10,000 and \$50,000.

### [CLASS B BONDS-COUPON AND REGISTERED.

[CLASS B BONDS-COUPON AND REGISTERED. The Class B bonds, both coupon and registered, are worded precisely as are the Class A bonds, except that they bear 4 per cent interest during their entire term. They are dated July 1, 1892, and the interest upon them is payable on the first days of October and April. The first coupon due Oct. 1, 1892, is, therefore, for three months' interest, or 1 per cent on their face value. In like manner the last coupon pay-able July 1, 1989, is also for three months' interest. All the other coupons, being for half a year's interest, are for 2 per cent each.]

#### COUPONS TO BEAR ENGRAVED SIGNATURE OF ASSISTANT TREASURER.

AND WHEREAS the coupons attached to the said Second Mortgage Bonds are to bear the engraved signature of the Assistant Treasurer of the Atchison Company, which shall be recognized by the Atchison Company as having the same legal effect as if such signature had been written upon each of said coupons by such Assistant Treasurer.

### PROPERTY CONVEYED.

Now, THEREFORE, these presents witness that the said Atchison Topeka & Santa Fe RR. Company, in consideration of the premises and of the acceptance by the said Trustee of the trust hereby created, and in order to secure the pay-

ment of the principal and interest of its said Second Mortgage Bonds as herein set forth, doth by these presents grant, sell, etc., unto the said Trustee, its successors and assigns, the following described property, to wit:

(1) MAIN LINE, ROLLING STOCK, ETC., BUT NOT THE LAND GRANT.

I. Its said railroad running from Atchison on the Missouri River in the State of Kansas, through Topeka to a point on the western boundary of the State of Kansas, being about 470 58-100 miles in length. Together with all the appurte-nances thereof, and all rolling stock now owned or hereafter acquired by the said Atchison Company wherever situated, including therein all telegraphs and telephones appurtenant thereto, all road-beds, bridges, rails, switches, etc., all lands, depot grounds, station, engine and car houses, and all other buildings or structures. Also all engines, tenders, cars, roll-ing stock and equipment wherever they may be all ways buildings or structures. Also all engines, tenders, cars, roll-ing stock and equipment wherever they may be; all ways, rights of way, franchises, rights, privileges and immunities, now or hereafter pertaining to said railroad, telegraphs, telenow or hereafter pertaining to said railroad, telegraphs, tele-phones and other property, or the appurtenances and appen-dages thereof; all property, real and personal, of every name and nature whatsoever, whether now possessed or hereafter acquired by the said Atchison Company for the purposes of the construction, equipment, maintenance or operation of the said railroad, telegraphs, telephones and other property, *ex-cepting and reserving*, however, all and singular the lands covered by the land grant of the said Atchison Company heretofore conveyed to Thomas Nickerson and others, Trus-tees, by deed of trust and mortgage dated November 1st A. D. 1879, and now discharged; together with all the revenue. D. 1879, and now discharged; together with all the revenue. income, profits, benefits and advantages of or in any way growing out of any or all of the said above-described property,

#### MAIN LINE-PRIOR LIENS

Subject, however, to the following incumbrances by way of mortgage, to wit: The said General Mortgage of October 15th, 1889: the First

The said General Mortgage of October 15th, 1889; the First Mortgage of July 1st, 1869, all the outstanding bonds secured by which are held by the Trustee under said General Mortgage excepting \$2,000 of said bonds; the Consolidated Mortgage of April 1st, 1873, all of the outstanding bonds se-cured by which are held by the Trustee under said General Mortgage; the Guarantee Fund Mortgage of November 1st, 1888, securing the Guarantee Fund Notes of said Atchison Company, of which \$1,000,000 are held by the Trustee under said General Mortgage and the remaining \$9,000,000 are out-standing, the redemption of said Guarantee Fund Notes be-ing provided for by the setting aside of certain of the General ing provided for by the setting aside of certain of the General Mortgage bonds under the Reorganization Plan attached to said General Mortgage.

#### (2) STOCKS AND BONDS.

(2) STOCKS AND BONDS. II, Subject to the lien of the said General Mortgage, the shares of capital stocks of other companies and the bonds of other companies and of the Atchison Company named in the following paragraphs marked respectively a, b, c, d, e, f, g, h, and i, all of which shares and bonds are or are to be in ac-cordance with the terms of said General Mortgage deposited with the said Trustee thereunder as part of the security for said General Mortgage bonds and for the principal of said Income honds as aforesaid, to wit: Income bonds as aforesaid, to wit:

#### A .- STOCKS OWNED BY THE ATCHISON COMPANY.

Shares of the capital stocks of other companies owned by the Atchison Company, as follows, to wit (exclusive of shares retained to qualify directors):

| 1 | + • · ·   |         |
|---|---|---------|
| l |   | Shares. |
|   | Kansas City Topeka & Western Railroad Company   | 35.000  |
|   | Leavenworth Northern & Southern Railway Company |         |
| ł | Leavenworth Northern & Southern Ranway Company  | 6,396   |
|   | Kansas City Emporia & Southern Railway Company  | 5,937   |
|   | Florence Eldorado & Walnut Valley RR. Co        | 7.180   |
| J | Marion & McPherson Railway Company.             | 13.443  |
| 1 | Wichita & Sonthwestern Railway Company          | 18,224  |
|   | The Chicogo Current Michael ND                  |         |
|   | The Chicago Kansas & Western RR. Co.            | 47,343  |
|   | The Pueblo & Argansas Valley RR. Co             | 56,142  |
|   | I The Denver & Santa Fe Railway Co              | 14.980  |
|   | The New Mexico & Southern Pacific RR. Co        | 93,000  |
|   | The Rio Grande Mexico & Pacific RR. Co.         | 69.360  |
|   | Silver City Doming & Dealer DD Co               | 00,000  |
|   | Filver City Deming & Pacific RR, Co             | 7,060   |
|   | The New Mexicau Railroad Company.               | 14,538  |
|   | I KIO Gradde & El Paso Ratinad Company          | 1.980   |
|   | I LUC SUBBLERI KABAA KABWAY Company             | 13.144  |
|   | Gulf Colorado & Santa Fe Railway Co             | 45,250  |
|   | Sonore Ballway Company Timited                  |         |
|   | Sonora Railway Company, Limited                 | 53,460  |
|   | INTER MUSALCO & ALIZOHA KAHTAAD CA              | 36,800  |
|   | 1 5% JOSEDII SI, LOUIS & Sante Fe Railway Co    | 9.685   |
|   | Sonthern California Railway Co                  | 97.766  |
|   | formed by the consolidation of                  | 01,100  |
|   |   |         |

 Sonatchi California Kaliwa Co.
 97,766

 formed by the consolidation of California Southern Roitroad Co. California Central Railway Co. and Redondo Beach Railway Co.
 9,000

 Arizona Southern Railroad Co.
 1,000

 Arizona Southern Railroad Co.
 969

 Osage Carbon Company of Kansas.
 2,901

 The San Pedro Coal & Coke Co. of New Mexico.
 969

 Oktober Co. of Kansas City.
 210

 Atchison Union Depot & Railroad Company.
 10

 Chicago Santa Fe & California Railway Co.
 149,980

 Said shares of the Chicago Santa Fe & California Railway
 Company being subject to the Guarantee Fund Mortgage of the Atchison Company and deposited accordingly with the Trustee under said Mortgage.

 B.-Stocks IN WUCH ATCHISON HAS THE REFERENCE UNDERST

B .- STOCKS IN WHICH ATCHISON HAS THE BENEFICIAL INTEREST. Shares of the capital stocks of certain companies in which the Atchison Company has the beneficial interest, but which are owned by railroad companies whose capital stocks are wholly owned or controlled by the Atchison, to wit (exclu-sive of shares retained to qualify directors):

Attest:

Assistant Treasurer.

| The Southern Kansas Rallway Company   | 37,43 |
|---|-------|
| held by the Kausas City Topeka & Western RR. Co.                                  |       |
| The Southern Kansas Rallway Company of Texas                                      | 5,953 |
| held by the Southern Kanana Railway Co.   |       |
| Mississippi River Railroad & Toll Bridge Co                                       | 0,99  |
| held by the Chleago Santa Fo & California Ry. Co.                                 | 1.000 |
| The Sibley Bridge Company   | 4,980 |
| held by the Chleago Santa Fo & California Ry. Co.                                 | 3,000 |
| The Southern Kansas & Pan Handle Rallroad Co                                      | 3,000 |
| held by the Chleage Kansas & Western RR. Co.<br>The Las Vegas Hot Springs Company | 2,466 |
| held by the New Mexico & Southern Pacific RR. Co.                                 | 201   |
| The Canyon City Coal Company  | 8,493 |
| held by the l'ueblo & Arkansas Valley RR. Co.                                     | 0,10  |
| The Trinidad Coal & coking Company  | 1,619 |
| held by the Fueb o & Arkansas Valley RR. Co.                                      |       |
| Cherokee & Pittsburg Coal & Mining Company  | 2,000 |
| held by the Southern Kansas Railway Co.   |       |
|   |       |

C .- STOCKS OWNED BY ATCHISON OF COMPANIES WHICH ARE CON-TROLLED JOINTLY.

Shares of the capital slocks of certain companies owned by the Atchison Company, the control of which companies is held jointly by the Atchison with other companies, to wit (exclu-sive of shares retained to qualify directors):

|  | SAUTCS.  |
|--|----------|
| Atlantle & Paelile Railroad Company  | 11,43912 |
| The Wichlin & Western Rallway Company  |          |
| Leavenworth Topeka & Southwestern Rallway Company  | 5,502    |
| Manhattan Alma & Burhugame Rallway Company   | 4,15.143 |
| St. Joseph Unloa Depot Company   | 10       |
| The Atlantie & Pacific Equipment Company   | 1,635    |
| The Atchison City Elevator Company   | 261      |
| Raten Coal & Coke Company  | 4,997    |
| Scandluaviau Coal & Mining Company   | 100      |
| The first sector is a sector of the sector is the sector i |          |

D .- STOCKS IN WHICH ATCHISON HAS THE BENEFICIAL INTEREST, AND WHICH REPRESENT & JOINT OWNERSHIP.

Shares of the capital stocks of certain companies in which the Atchison Company has the beneficial interest, said shares being owned by companies owned or controlled by the Atchi-son, which shares represent a joint ownership with other companies of the properties named to wit (exclusive of shares retained to qualify directors):

|   | Sharcs. |
|---|---------|
| The Kansas City Belt Rallway Company.                     | 497     |
| held by the Kansas City Topeka & Western RR. Co.          |         |
| The St. Joseph Terminal & Railroad Company                | 1.225   |
| held by St. Joseph St. Louis & Santa Fe Ry. Co.           |         |
| Union Depot Company of Kansas City                        | 210     |
| held hy the Southern Kansas Rallway Company.              |         |
| Atchison Union Depot & Railroad Company                   | 9       |
| held by the St. Joseph, St. Louis & Santa Fe Rallway Com- |         |
| pany.   |         |

E .- BONDS OF OTHER RAILBOAD COMPANIES FORMING PART OF ITS SYSTEM, AND PLEDGED AS FOLLOWS.

Bonds of other railroad companies forming part of its sys-tem, and pledged to secure its 6 per cent Sinking Fund Secured Bonds and its 5 per cent Collateral Trust Bonds, to wit:

(a) Bonds Pledged to Secure the 6 Per Cent Sinking Fund Reserved Bonds.

Bonds pledged to secure the 6 per cent Sinking Fund Se-cured Bonds, all of the said Sinking Fund Secured Bonds being already deposited with tho Trustee under the General Mortgage excepting one bond for \$1,000 still outstanding. The bonds so pledged are as follows, at their par value: \$195.000

1,109,000 144,000 100,000 350,000 795,000 594,000 508,000 339,000 130.000 135,000 923.000 301,000 263,000 2,313,000 1,070,000 3,692,000 708,000 1,690,000

.....\$15,746,000

Bonds pledged to secure the five per cent Collateral Trust Bonds, all of the said Collateral Trust Bonds except the amount of \$111,500 being already deposited with the said Trustee under said General Mortgage. The bonds so pledged

| are as follows, at their par value :   |                             |
|--|-----------------------------|
| California Central Railway Co. 1st Mtge. 6 per cent Bonds  | \$6,457,000                 |
| Redonde Beach Railway Co. 1st Mtge. 6 per cent Bonds   | 270,000                     |
| Chleago Santa Fe & California Ry. Co. (Pekin Division) 1st   |                             |
| Mtge. 6 per cent bonds.  | 733,000                     |
| Denver & Santa Fe Railway Co. 1st Mtge, 68<br>Leavenworth Northern & Sonthern Ry, Co. 1st Mtge, 68 | <b>3,106,000</b><br>646,000 |
| Pueblo & Arkansas Valley RR. Co. 2d Mtge. 68   | 500,000                     |
| St. Joseph St. Louis & Santa Fe Rallway Co. 1st Mtge. 6s   | 1,907,000                   |
| Total par value  | \$13,019,000                |

F .- SUNDRY OTHER BONDS, PAR VALUE.

Other bonds which are described in the following list, and are or were pledged as therein shown, to wit, (1): Rie Grande, Mexico & Pacific RR. Co 1st Mtge. 6s...... Rie Grande & El Paso RR. Co. 1st Mtge. 6s...... \$4,650,000 500,000

Total par value ...... \$5,150,000

The above bonds were pledged to secure the 4½ per cent Sinking Fund Bonds of the Atchison Company, all of the said 4½ per cent Sinking Fund Bonds being already deposited with the Trustee under said General Mortgage, except 4 bonds for the Trustee under sa \$1,000 each ; also (2) :

New Mexico & Southern Pacific 1st Mtge. 7 per ceat Bonds, \$1,185,000 These were formerly pledged to secure the 5 per cent Mort-gage Bonds of the Atchison Company, but are now held by the Trustee under said General Mortgage, all of said 5 per cent bonds and the indenture of Trust securing the same having been canceled and discharged; also, (3):

Kansas City Topeka & Western RR. Co. Cs..... \$630.000 These were formerly pledged to secure the Sinking Fund only of the five per cent Mortgage Bonds of said Atchison Company, but are now held by the said Trustee under said General Mortgage, all of said 5 per cent bonds and the in denture of trust securing the same having been canceled and-discharged. discharged.

And the following bonds formerly pledged to the Trustees under the Land Grant Mortgage of the Atchison Company to secure moneys lent by the said Trustees to the said Company, but which are now held by the said Trustee under said General Mortgage, the said Land Grant Mortgage and all the bends secured thereby having been canceled and discharged, viz., (4):

| Atchison Company's Guarantee Fund Notes                    | \$1,000,000 |
|--|-------------|
| Atchison Company's 6 per cent Sink'g. Fd. Secured Bonds,   | 10,000      |
| Atchison Company's 5 per cent Sinking Fund Bonds           | 124,000     |
| Atlantie & Pacific RR. Co. 4 per cent Guar'd. Trust Bonds, | 371,000     |
| Elk & Chautauqua RR. Co. 1st Mtge. 7 per cent Bonds        | 142,000     |
| Puchle & Arkansas Valley RR. Co 2d Mtgc. 6s                | 80,000      |
| The Southern Kausas Railway Co. (Harper & Western          |             |
| Division) 1st Mtge, 6 per cent Bonds                       | 455,000     |
| Senera Rallway Co. Limited 1st Mtge. 7 per cent Bonds      | 500,000     |
|  |             |

G .- ALL BONDS AND NOTES NOW OR HEREAFTER ACQUIRED UNDER THE REORGANIZATION PLAN AND HELD BY THE TRUSTEE

UNDER THE GENERAL MORTGACE.

All the bonds and notes of the Atchison Company now or hereafter acquired by said Company nnder said Reorganiza-tion Plan and now or hereafter held by the Trustee under said General Mortgage, until said bonds or notes and the said General Mortgage, until said bonds or notes and the instruments of mortgage or pledge by which the same are secured shall have been duly canceled and discharged in accordance with the terms of said General Mortgage and of this Indenture. Also all bonds of other companies now or hereafter acquired by the said Atchison Company under said Reorganization Plan and now or hereafter held by the said Trustee under said General Mortgage.

#### HI .- ALL INCOME BONDS OF THE ATCHISON.

All of the said Income Bonds of the Atchison Company acquired by said Company by exchange of Second Mortgage Bonds issued hereunder or otherwise.

-ATCHISON TOPEKA & SANTA FE R.R. CO. IN CHICAGO-\$4,998,000 STOCK AND \$6,937,000 BONDS, OR THE NET PROCEEDS OF ANY SALE THEREOF, THE RIGHT OF SALE BEING RESERVED.

ANY SALE THEREOF, THE RIGHT OF SALE BEING RESERVED. Forty-nine thousand nine hundred and eighty (49,980) shares of the Atchison Topeka & Santa Fe R.R. Company in Chicago and \$6,937,000 of the first mortgage bonds of said Company acquired under said Reorganization Plan, or the net proceeds of any sale of said shares and bonds, which sale the said Atchison Company is hereby authorized to make at its discretion—it being agreed that the consent of all holders of bonds hereby secured as well as of all holders of Income bonds exchanging the same for bonds hereby secured is hereby given to any such sale and that the lien of these presents is to apply to the proceeds thereof in like manner as to said shares and bonds before such sale. and bonds before such sale.

STOCKS AND BONDS WHICH ARE RESERVED FREE FROM THE LIEN HEREOF-ST. LOUIS & SAN FRANCISCO, COLORADO MIDLAND, ST. LOUIS KANSAS

CITY & COLORADO, ETC.

All of the said shares of capital stocks and all of the said bonds except the said Income Bonds are the same shares and bonds which are mortgaged and conveyed to the said Trustee bonds which are mortgaged and conveyed to the said Trustee by said General Mortgage, and this mortgage is not intended to include, convey or mortgage any shares of capital stocks or any bonds or any railroads, franchises or property of the St. Louis & San Francisco Railway Company, of the Colorado Midland Railway Company, of the St. Louis Kansas City & Colorado Railroad Company, or of any of the subordinate companies forming parts of the system of said St. Louis & San Francisco Railway Company, nor any shares of capital stocks, nor any bonds, railroads, franchises or property of any other company not included in said General Mortgage.

IN TRUST, NEVERTHELESS, to and fer the uses and pur-poses and upon the trusts hereinafter set forth :

PURPOSES FOR WHICH SECOND MORTGAGE BONDS SHALL BE ISSUED.

FIRST.—The said Second Mortgage Bonds shall be executed and issued for the following purposes :

1 CLASS A,-\$80,000,000 IN EXCHANGE FOR ATCHISON INCOME BONDS.

Said bonds designated as Class A are hereby limited to the amount of \$80,000,000 and shall be used for the purpose and only for the purpose of exchanging the same at par for the Income Bonds of the Atchison Company in accordance with the terms of said Circular No, 68,

2 CLASS B .- \$20,000,000 FOR IMPROVEMENT, INCLUDING EQUIPMENT, ON CERTAIN SPECIFIED MILEAGE, BUT NOT OVER \$5,000,000 THEREOF TO BE ISSUED IN ANY ONE YEAR.

Said bonds designated as Class B are hereby limited to

THEREOF TO BE ISSUED IN ANY ONE YEAR. Said bonds designated as Class B are hereby limited to the amount of \$20,000,000, and shall not be issued in any one year to a greater amount than \$5,000,000 of said bonds. Said Class B bonds shall be certified by the Trustee here-under upon the presentation of a duly authenticated copy of a vote of the Board of Directors of said Atchison Company authorizing such issue and requesting such certification and stating that the proceeds of the bonds thus issued shall be expended on specific improvements therein named (including equipment and the retirement of outstanding Equipment Trust Bonds) upon the mileage of the system of said Atchison Company as it existed at the date of this mortgage; viz., on July 1, 1892, exclusive of the mileage of the St. Louis & San Francisco Railway System and of the roads of the Colorado Midland Railway Co., and of the Atchison Topeka & Santa Fe R.R. Company in Chicago. If said improvements in any one year shall not require an expenditure equal to the proceeds of said \$5,000,000 of said bonds the surplus proceeds of said amount of said bonds shall be applied in the next year to such improvements for that year, but no greater amount shall be expended in any no such surplus shall be applied to expenditures for extensions beyond the mileage to which said proceeds are limited as aforesaid, as provided by the terms of said Circular No. 68. MILEAGE FOR IMPROVEMENTS ON WHICH CLASS B BONDBS <u>MAY BE ISSUED</u>.

MAY BE ISSUED.

The mileage for improvements upon which the proceeds of said Class B bonds may be expended in accordance with the foregoing provisions is as follows:

ATCHISON TOPEKA & SANTA FE RAILROAD SYSTEM-PROPER.

|   |                         | Miles.    |
|---|-------------------------|-----------|
| Atchison Topeka & Santa Fe Railroad :<br>Atchiaon, Kan., to Western boundary of Kansas,   |                         | 470.578   |
| Kansas City Topeka & Western Railroad :<br>Kansas City, Mo., to Topeka, Kan. (not including<br>10.33 miles of scoond track between Kansas   |                         |           |
| (hty and Morris)  |                         | 66.040    |
| Leavenworth Northern & Southern Railway:<br>Wilder, Kan. (on K. C. T. & W. RR.), to Cum-<br>mings Junction (Hawthorne), Kan. (on A. T. &<br>8 F RR  |                         | 40.100    |
| 8. F. RR.<br>Kansas Oity Emporia & Southern Railway:<br>Emporia, Kan., to Moline, Kan.  |                         | 46.192    |
| Florence Eldorado & Walnut Valley Railroad :  |                         | 84.382    |
| Florence, Kan., to Winfield, Kau<br>Marion & McPherson Railway :  |                         | 72.730    |
| Florence, Kan., to Ellinwood, Kan<br>Wichila & Southwestern Railway :   |                         | 98.840    |
| Newton, Kan., to Arkansas River, Kan  | 79•410                  |           |
| Mulvane, Kan, to Caldwell, Kau., including ex-<br>tension at Wellington, Kau<br>Sedgwick, Kan., to Halstead, Kan  | 42·550<br>8·890         | 130.850   |
| Pueblo & Arkansas Valley Railroad :<br>Kansas State Line to South Pueblo, Col   | 150.230                 |           |
| South - ucbio, Col., to Canyon City, Col.<br>Branches to Coal Miues, Col.<br>La Junta, Col., to New Mexico State Line   | 40·271<br>7·080         |           |
|   | 96.580                  | 294.161   |
| Denver & Santa Fe Railway :<br>South Pueblo, Col., to Denver, Col<br>Denver Circle Road   | 116·360<br>9·670        | 126.030   |
| New Mexico & Southern Pacific Railroad ;<br>New Mexico State Line to San Marcial, N. M<br>Branch, Lamy to Santa Fe, N. M  | 353.970                 |           |
|   | 18.302                  | 372.272   |
| Rio Grande Mexico & Pacific Railroad ;<br>San Marcial, N. M., to Deming, N. M.<br>Rincon, N. M., to Texas State Line  | 29·040<br>57·038        | 186.078   |
| Silver Oity Deming & Pacific Railroad :<br>Deming, N. M., to Silver City, N. M.   |                         | 48.295    |
| Rio Grunde & El Paso Railroad :<br>Texas State Line to El Paso Texas  |                         | 20.148    |
| New Mexican Railroad :<br>Socorro, N. M., to Magdalena, N. M.<br>Nutt, N. M., to Lake Valley, N. M.<br>San Antonio, N. M., to Carthage, N. M.<br>Las Vegas, N. M., to Hot Springs, N. M.<br>Dillon Junction, N. M., to Blossburg, N. M.                                 | 20.0.01                 | 20 140    |
| Nutt, N. M., to Lake Valley, N. M.  | 30.961<br>13.310        |           |
| Las Vegas, N. M., to Hot Springs, N. M.<br>Dillon Junction, N. M. to Blossburg, N. M.   | 9.637<br>8.270<br>5.935 | 00.310    |
| Southern Kansas Railway System :  |                         | 68.113    |
| Holiiday, Kao., to Pan Handle City, Texas<br>Lawrence, Kan., to No Ottawa, Kau.   | 543-244                 |           |
| No. Ottawa, Kan., to Emporta Janc., Kan.<br>Burlington Junct., Kan., to Burlington, Kan.  | 56.420                  |           |
| Southern Kansas Railway System :<br>Holiiday, Kao., to Pan Handle City, Texas<br>Lawrence, Kan., to No Ottawa, Kau<br>No. Ottawa, Kan., to Emporta Junc., Kan<br>Burlington Junct., Kan., to Burlington. Kan<br>Chanute, Kan., to Pittsburg, Kan., and end of<br>track. | 61.076                  |           |
| Chommando Van to Gaffammilt. Man  |                         |           |
| Arkabeas City, Kan., to Purceil, Ind. Ter<br>Wellington, Kan., to Hunnewell, Kan.<br>Attica, Kan., to Medicine Lodgo, Kan   | 18.410                  | 040.01 5  |
| CHICAGO SANTA FE & CALIFORNIA RAILWAY   | AL 208                  | 940.915   |
| Ancong, III, to Pekin III (excluding 5:01 miles   | 438.563                 |           |
| icascd)   | 52·401<br>·76           |           |
| MIS-ISSIPPI RIVER & TOLL BRIDGE (over Mississippi<br>River)   | •613                    | 492.337   |
| ST. JOSEPH ST. LOUIS & SANTA FE RAHMAY .  |                         | 102 007   |
| Joseph, to Winthrop, Mo., quuesite Atchison.  |                         |           |
| Kan.<br>Lake Contrary Brauch.   | 95.970<br>1.590         | 97.560    |
| CHICAOO KANSAS & WESTERN RAILROAD (CXClud-  |                         |           |
| Wileage of Atelyon Tonaka h Manta   |                         | 943.662   |
| RI, System-Proper.  | 4                       | L,559-183 |

| Brought forward  | 4,559,183       |
|--|-----------------|
| SONORA RAILWAY :   | 262.610         |
| Nogales (Mexican Boundary) to Guaymas, Mexico,<br>NEW MEXICO & ARIZONA RAILROAD:   | 202.010         |
| Benson, Ariz., to Nogales (Mexican Boundary),  | 87.784          |
| SOUTHERN CALLEORNIA RAILWAY:   |                 |
| Barstow, Cal., to San Bernardino, Los Angeles,<br>San Diego, and National City, Cal., and branches,                          | 488.150         |
| GRUE COLORADO & SANTA FE KAILWAI :   |                 |
| Purceil, I. T., to Galveston, Tex., and branches,  | 1,058.00        |
| fotal of mileage wholly owned or con-  | 6.455.727       |
| trolled  | 0,400.741       |
| Rallroad Companies:  |                 |
| With St. Louis & San Francisco Railway   |                 |
| Company.)<br>Atlantic & Pacific Railroad:  |                 |
| Isleta Juno, N.M., to Mojave, Cal.,  | )               |
| Scneoa, ou Missouri State Live, to Sapulpa, Ind.   | 000.420         |
| Ialeta Juno . N.M., to Mojave, Cal.,<br>Soncoa, ou Missouri State Line, to Sapulpa, Ind.<br>Ter., excluding all rented track | 0931405         |
| Wichita, Kan. to Mullipvillo and West line Klowa   |                 |
| Co., Kan.  | 124-645         |
| Total with St. Louis & San Francisco   | anging a passad |
| Rv. Co   | 818.103         |
| Ry. Co.<br>One Half as Atchison Company's.   | 409.052         |
| With the Union Pacific Ry. Co.)<br>LEAVENWORTH, TOPEKA & SOUTHWESTERN RY:  |                 |
| Leavenworth, Kan., to Mcriden Juno., Kan   | 46.570          |
| MANHATTAN, ALMA & BURLINGAME RAILWAY:  |                 |
| Burlingame, Kan., to Manhattan, Kan  | 20.020          |
| Total with Union Pacific Ry. Co  | 103.190         |
| ONE HALF AS ATCHISON COMPANY'S   | 51.595          |
| (With Chicago Mil, & St. Paul and K. City<br>F, S, & Memphis Ry, Cos.)   |                 |
| KANSAS CITY BELT RAILWAY:  |                 |
| Kansas City, Mo., Terminal Road:-Double and<br>side Track, 32.682. Main Track.   | 10.010          |
| side Track, 32'082. Main Track   | 10.013          |
| ONE HALF AS ATCHISON COMPANY'S.  | 5.006           |
| ONE HALF AS ATCHISON COMPANY'S.<br><b>FOT &amp; L OF FOREGOING FILLEAGE</b>  | 6,921.380       |
| A THE ATT MITTO OF LOG D. DANDO OF LT  |                 |

ISSUED, ADDITIONAL SECOND MORTGAGE 4 PER CENT BONDS, BUT NOT EXCEEDING \$2,500,000 IN ANY

ONE YEAR, MAY BE ISSUED FOR LIKE IM-PROVEMENTS, THE TOTAL OF SUCH ADDITIONAL ISSUES, HOWEVER, NOT TO EXCEED \$50,000,000.

NOT TO EXCEED \$50,000,000. III. If, after all the bonds designated as Class B shall have been issued and their proceeds applied as aforesaid, it shall in the judgment of the directors of the Atchison Company be expedient, further issues of said Second Mortgage Bonds may from time to time be made to an amount not exceeding \$2,500,000 of said bonds in any one year, in the same manner and for improvements upon the same mileage as is above pre-scribed in case of the issues of said Class B bonds, the only difference being that the amount in each year shall be limited to \$2,500,000 instead of to \$5,000,000 of said bonds : provided that the aggregate further issues of said Second Mortgage Bonds in addition to classes A and B shall not exceed a total limit of \$50,000,000, in accordance with the terms of said Circular No. 68. MEANING OF WORD "YEAR" IN THIS INDENTURE.

MEANING OF WORD "YEAR" IN THIS INDENTURE. Whenever the word "year" is used in this Indenture in pro-visions relating to the limitation of issues of said Second Mort-gage bonds, said word shall be held to mean the financial year of the Atchison Company

STOCKS PLEDGED SHALL BE TRANSFERRED TO THE TRUSTEE. SECOND.—The shares of other companies hereby conveyed, and any additional shares of the same companies hereafter ac-quired by the said Atchison Company shall, subject to said prior mortgages and liens, be transferred to and deposited with the said Trustee to be used only in case of default, and to be held subject to the terms of this Indenture. But until default as hereinafter provided, the Atchison Company shall be at liberty to vote upon any or all such shares of stock. In case of the sale of the shares of the Atchison Topeka & Santa Fe Railroad Company in Chicago as aforesaid, the net proceeds of such sale shall, after the payment of all the Guar-antee Fund Notes, be thus deposited instead of such shares. COMPANIES WHOSE STOCKS ARE PLEDGED MAY BE CON-SECOND .- The shares of other companies hereby conveyed,

COMPANIES WHOSE STOCKS ARE PLEDGED MAY BE CON-SOLIDATED.

In the event of any consolidations of companies the shares of which are held on the trusts of this indenture, the Trustee shall upon the request in writing of the Atchison Company consent to such consolidations, and shall exchange said shares for such shares of the consolidated company—to be held on the like trusts—as the shares originally held by the Trustee may entitle it to receive under the agreement of consolida-tion. tion.

CHARTERS OF COMPANIES WHOSE STOCKS ARE PLEDGED SHALL NOT BE ALLOWED TO EXPIRE.

In case the charters of any of said companies whose shares shall be held under this indenture expire by their terms dur-ing the existence of the trust hereby created, the Atchison Company shall on or before such expiration take all proper steps to have said charters extended.

BONDS AND NOTES OF THE ATCHISON ACQUIRED UNDER THE REORGANIZATION PLAN-WHEN TO BE CANCELED.

97:560 943:662 4,559:183 943:662 953:662 9553:662 9553 95559 9553 95559 95559 95559 95559 95559 95559 95559 95

such instrument discharged of record : *Provided* that no such cancellation and discharge shall be made until after the Board of Directors of the Atchison Company shall have considered line matter, and after taking the advice of counsel learned in the law shall coaclude that all the security of the bonds so to be canceled will, upon such cancellation and discharge, be preserved to and vested in the holders of the bonds secured hereby, subject to the lien of said General Morigage.

THE ATCHISON INCOME BONDS SHALL NOT BE CANCELED. The Income Bonds of said Atchison Company acquired uu-der the Conversion Plan set forth in said Circular No. 69 shall not be canceled, but shall be held as security hereunder as hereinafter more fully provided.

BONDS OF OTHER RAILROAD COMPANIES ACQUIRED BEFORE MATURITY SHALL NOT BE CANCELED.

Bonds of other railroad companies acquired before matur-ity under the provisions of said Reorganization Plan shall not be canceled, but shall be held and dealt with by the said Trus-tee, as security under this indenture, subject to said General Mortgage.

BONDS OF OTHER RAILROAD COMPANIES HEREBY PLEDGED MAY BE EXTENDED AT MATURITY, BUT IF PAID THE TRUSTEE SHALL APPLY THE PROCEEDS TO ACQUIR-ING CERTAIN OTHER OBLIGATIONS OF

EQUIVALENT VALUE.

When any bonds of other railroad companies hereby mort-gaged shall mature during the existence of the trust hereby created, the said Trustee shall be entitled to receive all bonds issued in renewal or extension of the said bonds so mortgaged and maturing, and shall, upon the request in writing of the Atchison Company, consent to such renewal or extension and unservice the production bonds had by it in archange for such surrender the maturing bonds held by it in exchange for such

new or extended bonds. If such bonds are not renewed, but are paid at maturity or prior thereto, the Trustee shall, with the approval of the Board of Directors of the Atchison Company, apply the proceeds thereof to acquiring any of the bonds or obligations of the thereof to acquiring any of the bonds or obligations of the said Atchison Company, or of any other company, the pay-ment of the principal or interest of which has been guaran-teed or assumed in whole or in part by it, the acquisition of which will either free the property hereby mortgaged from a prior incumbrance or preserve said mortgaged property un-impaired by substitution of an equivalent security. Bonds of other railroad companies heretofore pledged or mortgaged to secure the said Atchison Company's funded in-debtedness as aforesaid, shall, as soon as relieved from such pledge or mortgage, be forthwith transferred to and deposited with the Trustee hereunder, to be held as security under this indenture.

indenture.

COMPANIES WHOSE SHARES ARE HEREBY PLEDGED SHALL NOT ADD TO THEIR BONDED INDEBTEDNESS EXCEPT

FOR CERTAIN PURPOSES, AND IF FOR THESE PUR-POSES THEY ISSUE BONDS, SAID BONDS SHALL, SUBJECT TO THE GENERAL MORTGAGE, BE DEPOSITED AS SECURITY UNDER THIS INDENTURE.

THIS INDENTURE. When, under the provisions of said General Mortgage, General Mortgage Bonds have been issued to provide for the extension of the railroad or the laying of second or other additional main tracks upon the line of any railroad company the shares of which or the beneficial interest in whose shares are or is mortgaged by said General Mortgage, said railroad company may, as provided in said General Mortgage, as the request of said Atchison Company, issue its bonds secured by mortgage or otherwise to an amount representing the cost of such extension or other additional main tracks, but in no event to exceed \$20,000 per mile of such extension or of such other additional main tracks; which said bonds shall subject to said General Mortgage be deposited with the Trustee to be held as security under this Indenture. Otherwise, except for the purpose of constructing such extensions and other addi-tional main tracks and upon the request in writing of said Atchison Company, no such railroad company shall add to its bonded indebtedness as existing at the date of this Indenture. EXCHANGE OF CLASS A BONDS FOR THE INCOMES WHICH EXCHANGE OF CLASS A BONDS FOR THE INCOMES WHICH

SHALL BE HELD AS SECURITY HEREUNDER.

THIRD-Said Second Mortgage Bonds designated as Class THIRD—Said Second Mortgage Bonds designated as Class A limited to \$80,000,000 as aforesaid shall be certified by the Trustee from time to time upon presentation and surrender of a like amount at par of the said Income Bonds. The Income Bonds thus surrendered shall not be canceled or discharged, but shall be held by the Trustee hereunder as part of the se-curity for all the bonds issued hereunder, so that the lien created by said General Mortgage, to secure the principal of said Income Bonds subject to the priority of the General Mortgage Bonds, shall be preserved for the benefit of the holders of the bonds issued hereunder.

WRITTEN REPORTS AS TO THE DISPOSITION OF BONDS ISSUED FOR IMPROVEMENTS SHALL BE FILED WITH THE TRUSTEE AND BE ACCESSIBLE TO BONDHOLDERS.

The Trustee shall in no case be responsible for the use made by said Atchison Company of any of the bonds issued here-under; but withiu eighteen mon the after any such request for certification as aforesaid the Atchison Company shall make a full and specific report to the Trustee in writing of the actual disposition of said bonds and the use of the proceeds thereof for improvements as aforesaid, which report shall be accessible at all times to the holder of any bonds issued hereunder.

When under the provisions of this Indenture it is necessary to ascertain any question of fact, the certificate of the Presi-dent or one of the Vice-Presidents, the Chief Engineer and the General Auditor of the Company, shall be accepted by the Trustee and be binding upon the Atchison Company and all other parties in interest as conclusive of the fact or facts so certified.

NEW BONDS MAY BE ISSUED IN PLACE OF BONDS MUTI-LATED, LOST OR DESTROYED.

In case any bonds issued hereunder are mutilated, lost or destroyed, it shall be lawful for the Atchlson Company, upon terms and conditions to be prescribed by its Board of Directors, to issue new bonds of like tenor, amount and date, and bearing the same serial numbers.

TRUST SHALL CEASE WHEN ALL THE BONDS SHALL HAVE BEEN PAID.

FOURTH.—Upon the payment of the principal and interest of all of said Second Mortgago Bonds according to their tenor, then all the title of the said Trustee in the trust shall cease, and all the property and rights herein granted shall re-vert to the Atchison Company.

UNTIL DEFAULT FOR SIX MONTHS, COMPANY SHALL HOLD THE PROPERTY.

FIFTH.—Until default for six months in the payment of the principal or interest of said bonds, or in respect to some-thing by these presents required to be done by the Atchison Company, the Atchison Company shall possess and operate the said railroad and property.

REAL ESTATE, ROLLING STOCK, ETC., NOT NEEDED FOR RAILROAD PURPOSES MAY BE SOLD, PROVIDED PRO-CEEDS, OR PROPERTY REPLACING THAT SOLD,

ARE PUT UNDER LIEN OF THIS MORTGAOE.

SIXTH.—The Trustee, until default as aforesaid, shall upon the written request of the Atchison Company join in the sale of any real estate belonging to the railroad of the Company herein mortgaged and not required for use in connection with said railroad, by reason of change of its location or otherwise; provided, however, that the proceeds of any lands so sold shall be conveyed to the Trustee to be held as security under this indenture.

The Atchison Company may also dispose of such materials, rolling stock and other movable property as have become old, worn out, disused or undesirable, or are not needed for the purposes of the railroad, renewing the same or substituting therefor other property of equal or greater value, to be held as security under this Indenture.

SECURITIES PLEDGED HEREUNDER MAY BE SOLD WITH CONSENT OF ONE-THIRD IN INTEREST OF THE BOND-

HOLDERS, BUT PROCEEDS TO BE PAID TO TRUSTEE AND APPLIED TO PURCHASE OF PRIOR LIENS. OR OF CERTAIN SECURITIES AFFORDING EQUIVALENT SECURITY-EXCEPTION AS TO AT. TOP. &'S. FE RR. IN CHICAGO.

CHICAGO, Until default as aforesaid, the Atchison Company may, with the consent in writing of the holders of one-third in interest of the then outstanding bonds secured hereby, sell any of the shares or bonds of other companies deposited with the said Trustee as security under this Indenture. All proceeds of any such sale of shares or bonds shall be paid to the said Trustee, to be held and applied by it, with the approval of the Board of Directors of the said Atchison Com-pany, to the purchase of any of the bonds or obligations of the said Atchison Company, or of any other company, the payment of the principal or interest of which has been guaranteed or assumed in whole or in part by it, the acqui-sition of which will either free the property hereby mortgaged from a prior incumbrance or preserve said mortgaged prop-erty unimpaired by substitution of an equivalent security.

erty unimpaired by substitution of an equivalent security. The provisions of this article are not to apply to the shares and bonds of the Atchison Topeka & Santa Fe Railroad Company in Chicago, which the Atchison Company in its discre-tion is authorized to sell as hereinbefore provided; except that the disposition of the proceeds of any sale thereof shall be in accordance with the provisions of said article.

IN CASE OF DEFAULT FOR SIX MONTHS IN PAYMENT OF PRINCIPAL, OR INTEREST, OR OF TAXES, ASSESSMENT, ETC., OR OF FAILURE TO KEEP PROPERTY IN TRUSTEE UPON REQUEST OF A REPAIR. MAJORITY IN INTEREST OF THE BONDHOLDERS SHALL TAKE POSSESSION OR PROCURE

THE APPOINTMENT OF A RECEIVER.

SEVENTH .- In case of default for six months in the payment of any part of the principal, or interest, of any of the bonds secured hereby, after demand by the Trustee in writing for such payment; or of fsilure for six months after demand in writing therefor to pay and discharge all taxes, charges, rates, levies and assessments which may be imposed upon the mort-gaged premises, franchises or property, or any part thereof; or of failure, after six months' notice from said Trustee, to keep said property in reasonable repair and condition, then, and in any such case, the said Trustee may, and upon the demand in writing of the holders of a majority in interest of the then outstanding Second Mortgage Bonds, shall, enter upon and take possession of all and singular the said mortgaged premises and property herein described. And in any such

case the Trustee shall be entitled to vote upon and receive the dividends upon the shares of stock and to receive the interest npon the bonds held by it as security as aforesaid, and by itself or its agents shall operate and enjoy the said railroad, rolling stock and monerty and the apputtenences thereto npon the bonds held by it as security as aroresaid, and by itself or its agents shall operate and enjoy the said railroad, rolling stock and property, and the appurtenances thereto belonging, making from time to time all needful repairs, alter-ations and additions thereto, and paying all taxes due upon the same, and paying also any amounts due for interest or principal of said General Mortgage bonds or of any of the bonds or notes secured by any of said prior mortgages or pledges then undischarged. After deducting all such expenses, etc., the Trustee shall apply the net income of the property to the payment of the interest, from time to time, due and unpaid, upon the bonds secured by this mortgage. The Trustee may continue such possession until the whole of the interest of all said bonds shall be paid, or may procure the appointment of a receiver and the application of the net income as afore-said. This power of entry may be exercised as often as occa-sion therefore shall arise, in the judgment of the Trustee, pending this trust, and the Trustee may continue to exercise the power herein granted for such period or periods as it may deem expedient, unless the holders of a majority in interest of the bond asecured hereby then outstanding shall otherwise of the bonda secured hereby then outstanding shall otherwise in writing request.

IN CASE OF DEFAULT AS AFORESAID THE TRUSTEE UPON WRITTEN REQUEST AS AFORESAID SHALL HAVE THE PROPERTY AS AN ENTIRETY

#### SOLD AT PUBLIC AUCTION.

-And in case of any default as aforesaid the EIGHTH.—And in case of any default as aforesaid the Trustee may, and upon demand in writing as afore-said shall, cause all of the said premises and property regarded as one property and not otherwise, and including the said stocks and bonds deposited and held as aforesaid, to be sold at public auction, at the City of Topeka in the State of Kansas. Notice of the time, place and terms of said sale shall be given in some principal newspaper in each of the cities of Boston, New York, Topeka and London, Eng., at least once a week for three successive months, the last publication to be at least thirty days before the time appointed for said sale. Said sale shall be made subject to said General Nortgage EIGHTH.-

Said sale shall be made subject to said General Mortgage and said other prior mortgages, liens and pledges hereinbefore named then undischarged, and the said Trustee shall, after deducting from the proceeds of the said sale the cost and exdeducting from the proceeds of the said sale the cost and ex-penses thereof, and any costs and expenses it may have in-curred in or about the execution of this trust, &c., apply so much of the proceeds of said sale as may be necessary to the payment pro rata of the interest of said Second Mortgage Bonds unpaid and of the principal thereof whether then or thereafter payable, and shall pay the residue of said proceeds, if any there be, to the said Atchison Company, its successors or assigns.

AT ANY SALE AS AFORESAID THE TRUSTEE UPON LIKE WRITTEN REQUEST SHALL PURCHASE THE PROPERTY AND ORGANIZE A NEW COMPANY, ACCORDING TO THE WISHES OF A MAJORITY IN INTEREST OF THE SECOND MORTGAGE BONDHOLDERS.

THE SECOND MORTGAGE BONDHOLDERS. At any such sale the said Trustee may, and at the request of the holders of a majority in interest of the said Second Mort-gage Bonds then outstanding shall, bid for and purchase the premises and property so sold, at a price not exceeding the whole amount due on said bonds then outstanding, with in-terest accrued thereon, together with the proper costs and charges of the said Trustee and the expenses of the sale. Said bonds to the amount of their par value and accrued interest— on payment in money of said costs, charges and expenses and of any other expenses required to be paid in cash—shall be re-ceived in payment of the price bid either by said Trustee or any other purchaser. In case of any such purchase the Trus-tee, at the request of the holders of a majority in interest of said Second Mortgage Bonds then outstanding, shall proceed to organize a new corporation under the laws of the State of Kansas, with all the rights, privileges, grants, franchises and immunities now exercised and enjoyed by the Atchison Com-pany.

For the purposes of such organization and in all measures For the purposes of such organization and in all measures and proceedings adopted to effect the same, the action of the majority of said Second Mortgage bondholders through their agent, the said Trustee, shall be binding upon the minority, whose interest in the mortgaged premises and property, after such organization, shall be represented solely by the shares of stock in the new corporation or such other interests as may be apportioned to them under said organization plan and agreement. Such new corporation shall be organized upon such terms, conditions and limitations and with such allow-ance to any or all other parties interested in said mortgaged premises and in such manner as the holders of a majority in interest of all the then outstanding Second Mortgage Bonds shall in writing direct.

the said principal sum to be at once due and payable, and it shall be so held and deemed for the purposes of foreclosure and sale by either of the methods herein provided, and for all other purposes whatsoever,

ON DEFAULT IN PAYMENT OF PRINCIPAL OR INTEREST, A MAJORITY IN INTEREST OF THE BONDHOLDERS MAY

REQUIRE THE TRUSTEE TO ENFORCE THE REMEDIES OF FORECLOSURE OR SALE,

OR TO WAIVE ANY DEFAULT.

TENTH.—In case of any default in the payment of the inter-est or principal of said bonds, and continuation thereof for six months as aforesaid, the holders of a majority in interest of the said Second Mortgage Bonds then outstanding, by an Trustee to enforce either of the remedies by forcelosure or sale above provided in case of such default, or to waive any default.

DEFAULT-REMEDIES HEREIN CONTAINED CUMULATIVE,

ELEVENTH.—In case of any default continuing as aforesaid, a foreclosure by entry and taking possession as hereinbefore provided shall not be held to waive the remedy by sale as also hereinbefore provided.

hereinbefore provided. The Trustee may in case of default as aforesaid apply to any court of competent jurisdiction for instruction as to mat-ters not herein expressly provided for. The rights of entry and sale hereinbefore granted are in-tended as cumulative remedies and shall not deprive the said Trustee or the beneficiaries acting through such Trustee of any legal or equitable remedy appropriate to enforce the pro-visions of this instrument, *provided* that all such proceedings shall be taken by the Mortgagee or Trustee, its successor or successors in trust, and not by bondholders, either individu-ally or collectively. ally or collectively.

COMPANY COVENANTS NOT TO AVAIL ITSELF OF ANY STAY OF PROCEEDINGS OR OF ANY VALUATION, &c., LAWS TO IMPEDE THE ENFORCE-

#### MENT OF THIS MORTGAGE.

-The Atchison Company covenants that it will TWELFTH.not avail itself of any injunction or stay of proceedings, or in any way take advantage of any extension, stay, valuation, redemption, appraisement, or other laws of any State or Ter-ritory in which any property covered by this indenture is or shall be located, whether now in force or which may here-after be in force, which may in any way alter, impair or im-pede the rights or remedies of the holders of the bonds issued hereunder.

#### IN CASE OF DEFAULT ON THE BONDS PLEDGED HEREUNDER THE TRUSTEE MAY ENFORCE THE REMEDIES CONTAINED IN THE INSTRUMENTS

SECURING THE SAME.

THIRTEENTH.—In case of default in the payment of the principal or interest of any of the bonds held by the Trustee as security under this Indenture, the Trustee may in its dis-cretion, and for the benefit of the trust hereby created, en-force any of the remedies given to bondholders in case of such default by the instrument by which such bonds are secured. If said bonds so in default are secured by mortgage or pledge, the Trustee may, and upon the request in writing expressed in the form of an official vote of the Board of Directors of the in the form of an official vote of the Board of Directors of the said Atchison Company, shall, purchase said mortgaged or pledged property at any foreclosure or other sale, which property so purchased shall be held as security under this Indenture.

DEFAULT ON SECOND MORTGAGE-ATCHISON MAY WAIVE THE PROVISIONS REQUIRING CONTINUANCE OF DE-FAULT FOR SIX MONTHS BEFORE ENFORCE-MENT OF REMEDIES.

In case of any default under the terms of this Indenture the said Atchison Company may by a vote of its Directors waive the provisions in this Indenture contained in regard to continuation of default for six months before enforcement of the remedies herein provided.

COVENANTS-ATCHISON AGREES TO PAY THESE BONDS, TO KEEP THE PROPERTY IN REASONABLE REPAIR, TO GIVE DEEDS OF FURTHER ASSURANCE, ETC.

majority of said Second Mortgage bondholders through their agent, the said Trustee, shall be binding upon the minority, whose interest in the mortgaged premises and property, after such organization, shall be represented solely by the shares of stock in the new corporation or such other interests as may be apportioned to them under asid organization plan and agreement. Such new corporation shall be organized upon such terms, conditions and limitations and with such allow-nace to any or all other parties interested in said mortgage Bonds premises and in such manner as the holders of a majority in interest of all the then outstanding Second Mortgage Bonds shall in writing direct. DEFAULT ON INTEREST FOR SIX MONTHS, TRUSTEE UPON WRITTER REQUEST OF A MAJORITY IN INTEREST OF THE SECOND MORTGAGE BONDHOLDERS SHALL DE. CLARE THE PRINCIPAL DUE. NINTH.—In case of default for six months as aforesaid in the payment of the interest of and of the Second Mortgage Bonds then the Trustee may, upon written notice to the Altchi-gage Bonds to be due and payable, and upon the request in writing of a majority in interest of the holders of the holders of the the solution outstanding Second Mortgage Bonds, the Trustee shall declare

### MAJORITY OF THE SECOND MORTGAGE BONDS MAY DIRECT THE ACTION OF THE TRUSTEE-RIGHTS OF THE MINORITY.

THE MINORITY. FIFTEENTH.—Except as to matter left to the discretion of the Trustee, the holders of a majority is interest of the Second Mortgage Bonds may from time to time instruct the Trustee by requisition in writing as to what course the Trus-tee shall take in enforcing or protecting their rights here-under. Upon such written requisition accompanied, and if the Trustee so elects, with the deposit in the hands of the Trustee, of the major part of all of the outstanding bonds, then it shall be the duty of the Trustee to enforce the rights of such bondholders in the manner and to the extent pre-scribed in such requisition and not otherwise. *Provided*, however, that said action therein prescribed con-

scribed in such requisition and not otherwise. Provided, however, that said action therein prescribed con-forms to the provisions of this Indenture and does not impair any rights vested under this Indenture in the holders of such minor part of said bonds as do not join in signing such requi-sition or requisitions, it being the intent of this provision to secure to the holders of the majority in interest respectively of all outstanding Second Mortgage Bonds secured by this In-denture the same control in prescribing the action of the denture the same control in prescribing the action of the Trustees in any condition of affairs which may arise during the continuance of this trust as the holders of a majority of the Atchison Company's stock possessed in the management of said Company before such default.

#### ACTIONS AT LAW TO ENFORCE THIS MORTGAGE SHALL BE BROUGHT ONLY BY THE TRUSTEE.

BROUGHT ONLY BY THE TRUSTEE. SIXTEENTH.—Every right of action, whether at law or in equity, under this Indenture, is vested exclusively in the Trustee and under no circumstances shall any bond or coupon holder have any right to institute an action at law upon any coupons or otherwise or any proceedings in equity or other-wise under this Indenture for the purpose of enforcing any payment, covenant or remedy herein or in said bonds con-tained, or to foreclose this unortgage, except in case of re-fusal on the part of the Trustee to perform any duty imposed on it by this Indenture, in respect of such payment, coven-ant, remedy or foreclosure. All actions at law and other pro-ceedings in equity or otherwise growing out of or for the and, remedy of forecostre. All actions at law and other pro-ceedings in equity or otherwise growing out of or for the purpose of enforcing any payment, covenant or provision of this Indenture, or of the bonds secured hereby, shall be in-stituted and conducted only by the Trustee and according to its sound discretion.

TRUSTEES.-RESPONSIBILITY, COMPENSATION AND INDEM-NIFICATION.

SEVENTEENTH.—The compensation of the Trustee shall be paid by the said Atchison Company as incurred. In no case shall the Trustee be required to act hereunder for the enforcement of the several provisions hereof until it is suit-ably iudemnitied. For the conduct or omissions of any counsel, agent or attorney employed by it in the execution of this trust, said Trustee shall not be responsible if the same shall have been selected by it in good faith. Said Trustee shall only be accountable for wilful default or misconduct of said servents in the management of said itself, its officers and servants, in the management of said trnst.

TRUSTEES.-NEW TRUSTEES TO BE APPOINTED BY THE ATCHISON COMPANY SUBJECT TO THE RIGHT OF A MAJORITY IN INTEREST OF THE BONDHOLDERS

WITHIN 60 DAYS TO OBJECT TO THE APPOINT-

MENT, AND TO HAVE A NEW TRUSTEE APPOINTED BY THE COURTS.

APPOINTED BY THE COURTS. EIGHTEENTH.—The Trustee hereunder shall in all cases be a Massachusetts or New York corporation having a place of business in Boston or in New York. Any Trustee hereunder may resign from the trust hereby created upon three months' notice in writing to the Atchison Company. In case of the resignation or incapacity from any cause to act of any Trustee under this Indenture, a new Trustee, being such Massachusetts or New York corporation as aforesaid, shall be appointed by the Atchison Company by an instrument in writing under its corporate seal and notice thereof given by an advertisement published at least once a week for six successive weeks in a daily newspaper of general circulation published in each of the cities of Boston, New York and London, England. And unless a majority in interest of the-holders of said Second Mortgage Bonds then outstanding, shall, within sixty days from the date of such last publication, make objection by an instrument in writing signed by them and delivered to the said Atchison Company, the said appointment shall at the expiration of said sixty days be considered as assented to and confirmed by the holders of the bonds secured hereby. In secured hereby.

bonds secured hereby. In case such objection he so made as aforesaid, the Atchison Company shall thereupon apply to a Court of com-petent jurisdiction to appoint as Trustee such other Masspetent jurisdiction to appoint as Trustee such other Mass-achusetts or New York corporation having a place of business in Boston or New York as to such Court shall seem meet. Nothing herein contained shall be held or construed as pro-hibiting the appointment of one or more persons, being citizens of the United States, as joint or co-trustees with such corporate Trustee or Trustees.

IN CASE OF DEFAULT THE TRUSTEE HEREUNDER, BEING ALSO THE TRUSTEE UNDER THE GENRAL MORTGAGE,

SHALL RESIGN FROM ONE OF SAID TRUSTS TO PREVENT A CONFLICT OF INTEREST.

In case of any default under the terms of this mortgage which calls for legal action upon the part of the Trustee, it is

understood and agreed between the parties hereto that the Trustee bereunder, being also the Trustee under the said General Mortgage, shall resign its trust bereunder or under said General Mortgage—at the option of the Trustee—so that there may be a new Trustee substituted or appointed either under this Indenture or under said General Mortgage, thus preventing any conflict growing out of the fact that the Gen-eral Mortgage Bonds and Second Mortgage Bonds were origi-nally represented by the same Trustee. nally represented by the same Trustee.

#### SCHEDULE A.

PLAN OF INCOME BOND CONVERSION, ATCHISON IOPEKA & SANTA FE RAILROAD CO.-CIRCULAR NO. 68, MAY 25, 1892.

OFFICE OF THE

ATCHISON TOPEKA & SANTA FE RAILROAD CO., NO. 95 MILK STREET.

P. O. Box 346.

Circular No. 68. BOSTON, May 25, 1892.

To the Income Bondholders of the Alchison Topeka & Santa Fe Railroad Company :

Company: On Oct. 15, 1889, Circular No. 63, containing Plan of Financial Re-organization of your Company was issued. This Plan, which was fully accepted in due course, related to all your properties, including Rallways owned 6.960.08 and operated 7.178.91 miles, the details of which, as well as the necessities of complete re-habilitation of the same, arc fully soft forth in the Circular. The Operations of this railway mileage for the year ended June 30, 1889, were:

#### FIXED AND OBLIGATORY :

For Interest on General Mortzage Bonds, Taxes, Rentals, &c ....

CONTINGENT:

IN THE YEAR TO JUNE 33, 1890,

| The Gross Earnings were                                |  |
|--|--|
| (fain over provious year (12410 per cent) 3,131,498 13 |  |
| Net Earnings   |  |
| Gain over previous year (48910 per cent) 3,311,580 06  |  |
| YEAR TO JUNE 30, 1891,                                 |  |

YEAR TO JUNE 30, 1892,\*

ndded to Net returns from Railway Operations make Aggregate of Net Earnlegs for each of the Fiscal Years above stated as follows: Aggregate net earnings fiscal year to June 30, 1590...... 10,330,702.76 Aggregate net earnings fiscal year to June 30, 1591..... 10,330,702.76 Aggregate net earnings fiscal year to June 30, 1591..... 10,330,702.76 Aggregate net earnings fiscal year to June 30, 1592..... 11,736,213 00 In the factore bend created under the plan of reorganization, it is provided that it is option i with the manacement that the cost of all improvements made on the properties shall be deduced before inter-est is paid, and, as the fund provided under the reorganization plan became exhausted, these deductions had to be maio, leaving 2 a dimin-ished rate of luterost for the income bond ocupons, viz., 23, per cent in the first period, 2 per cent in the second, and 2 is por cent now do-clared for the year just closing. With the experience the management has now obtained in operation of the properties, it is believed that the improvements for several years to come should not be lost that from \$2,00.0.010 to \$3,00,000 per annum, locinding equipment recently acquired under our trust and wants of the root. The properties satisfactorily provided for, the carning power of the properties should be increased through reductions in operating ex-penses, accured by substantial and adequate additions to plan. The improvements in question relates alone to tracks, ro ubbal, build-inder de stant Fe Raitroxit system as descriptive is to *Throular* 61, which excludes the luces of the 81. Louis & San Francisco and Colorado Mid-and Italiway companies, each of which has independent means for each purposes. The improvements made on the railway lines from October, 1899 (period of crogganization), to June 30, t.3/2, other than rolling stock not built at company's shops, and evolusive of revira and renewals of **\* Partly approxim** sted.

\* Partly approxim sted.

plant and equipment charged into operating expenses (which more than offset depreciation), will amount to \$4,900,000, additional to which there were purchased in years 1830 and 1891 cars and engines to the value of \$2,508,945 49, which were placed under a trust which will now be canceled and this rolling stock enter directly uoder the mortgage liens, making an aggregate of NEW VALUES in improvements and equipment added to the property to June 30, 1892, of \$7,408,945 48, to which will also be included from the operations of this plan the additional sum of \$2,500,000 h cars and engines now being delivered under Equipment Trust Seche A. It is the opinion of the management that the time has now arrived whou all of the obligations of the Company can be returned to a fixed basis, sufficient funds provided to take care of all of the improvements of the road required for at least four years, and, if necessary, a longer period, and at the same time the restoration of the junior bonds and capital stock of the Company to a more permanent and stable market value, with assured returne on the first and probable balances for the laster. With the foregoing facts presented, the management offers the fol-lowing to the INCOME BONHOLDERS of the Company : PROPOSED CONVERSION.

#### PROPOSED CONVERSION.

A SECOND MORTGAGE, under which the issue of bonds will be as here-inatter stated, dated July 1, 1892, to expire July 1, 1989, covering ati-the properties of the Atchison and Auxiliary companies named in Cir-oular 63 of October 15, 1889, has been created, next in lien to the gen-eral mortgage, under which coupon gold bonds in denominations of one thousand dollars (\$1,000) and five hundred dollars (\$500), and reg-istered bonds of five hundred dollars (\$500), one thousand dollars (\$20,000) ten thousand dollars (\$10,000), and fity thousand dollars (\$20,000) each will issue, with FIXED INTEREST payable Cotober and April in each year. Scrip in denomination of one hundred dollars (\$100) will also issue bearing interest payable when couverted into bonds.

The Bonds under this Indenture will all have the same security and will be issued in two classes, viz.:

#### Class "A," \$\$0,000,000.

To draw FIXED INTEREST, payable October and April.

| 3 months, ending September 30, 1892, a | at rat | e or, per annum   | .242 p.o. |
|--|--------|-------------------|-----------|
| 1st Year, ending September 30, 1893,   | 6.6    |                   | .21g p.e. |
| 2d Year, ending September 30, 1894,    | 66     | 66                | .3 p.e.   |
| 3d Year, ending September 30, 1895,    | 66     | 66                | .31 p.o.  |
| Ath Voor anding Contombor 20 1006      | 6 m d  | thomas fton motil |           |

#### Class "B," \$20,000,000.

To draw Fixed Interest, payable October and April, at 4 per cent

To draw FIXED INTEREST, payable October and April, at 4 per cent per annum. These bonds to be issued in no greater sum in any one year than five million of dollars (±5,000,000), and enly by the Trustee upon cer-tificate of the Board of Directors of the Company duly furnished that the proceeds shall apply to specific Improvements (including Equip-ment) therein named on the mileage of the Atchison Topeka & Santa Fe Railroad dystem as it existed as of July 1, 1892, exclusive of the mileage of the Bt. Louis & San Francisco Railway System and the Colorado Midland Railway. In the event that the Improvements in any one year shall not be equal to the proceeds of use 55,000,000 of bonds, it is understood that the surplus proceeds of such year, but to no greater amount than the proceeds of 55,000,000 of bonds in any one year, so that while provision is made that bonds can issue in any one year, so that while provision is made that bonds can issue to bonds, and it is also understood that the proceeds of the s220,000,000 of bonds shall apply to the extension of the Company's lines beyond the mileage referred to.

The foregoing issues, of which the use of the Class B Second Mort-gage Gold Bonds \$20,000,000 extends over a period of not less than four years from July 1, 1892, will amount in the aggregate to \$100,-000,000 when all the Class B Bonds are issued, and at the end of four and one-quarter years from July 1, 1892, become bonds of one class only at the same rate of interest per annum, viz, 4 per cent. Under this new Mortgage the right is reserved to the Company to issue 8cc-ond Mortgage 4 per cent Gold Bonds only after the full amount of the \$20,000,000 class B Bonds shall have been issued, to an amount not in any one year exceeding \$2,500,000, for the same specific purposes, ou thesame mileage and under the same conditions as provided for the issue of the Class B Bonds to a tots! limit of \$50,000,000. Under this Plan the Fixed Charges of the Company for four years beginning with July 1, 1892, with no Contingent Charges excepting unch as will pertain to dividends on Capital Stock will be as follows :

TINED OILABORD DADON NO. -----

| TIALD CHARGES FIRST TEAR BEGINNING JULY 1, 1   |              |
|--|--------------|
| Taxes, Rantals, Interest on General Mortgage 4 per cent<br>Gold Bonds, &c                    | \$8,000,000  |
| Gold Bonds   | 2,000,000    |
| TOTAL OBLIGATORY FIXED CHARGES AHEAD OF CAPI-<br>TAL STOCK FIRST YEAR.                       |              |
| FIXED CHARGES SECOND YEAR BEGINNING JULY 1,  |              |
| <ul> <li>Taxes, Rentals, Interest on General Mortgage<br/>Gold Bonds, &amp;c</li></ul>       | \$3,000,000  |
| Sper cent interest on Class "A" \$\$0,000,000<br>Second Mortgage Gold Bonds, 9 mos 1,800,000 |              |
| 4 per cent on \$10,000,000 Class "B" Second<br>Morignge Gold Bonds                           | 2,300,000    |
| TOTAL.   | 400,000      |
| ······································   | \$10,700,000 |

| TOTAL FIXED CHARGES THIRD YEAR BEGINNING JULY 1, 1894.<br>Taxes, Rentals, interest on General Morigage  |
|---|
| Gold Bonds, & c \$8,000,000   |
| 34 per cent Interest on Class "A" \$80,000,000<br>Second Mortgage Gold Bonds, 9 mos2,100,000  |
| 2,700,000   |
| 4 per cent Interest on \$15,000,000 Class "B"   |
| Second Mortgago Gold Bonds  |
| TOTAL   |
|   |
| TOTAL FIXED CHARGES FOURTH YEAR BEGINNING JULY 1, 1895.   |
| Taxes, Bentals, Interest on General Mortgage<br>Gold Bonds, &c.       \$8,000,000         3's per cent Interest on Class " A." \$80,000,000       \$8,000,000 |
| Second Mortgage Gold Bonds, 3 mos \$700.000   |
| Second Mortgage Gold Bonds, 3 mos   |
| Second Mortgage Gold Bonds, 9 mos2,400,000  |
| 3,100,000   |
| 4 per cent Interest on Class "B" \$20,000,000   |
|   |
| Second Mortgage Gold Bonds  |
| #11 000 000   |
| TOTAL   |

The fixed charges for the FIFTH YEAR and thereafter, provided no further issue of Second Mortgage Bonds should be found necessary, will be

...\$12,000,000 TOTAL.....

In case the improvements in any of the years above noted call for less than the proceeds of \$5,000,000 Second Mortgage Gold Bonds, the fixed oharges will be proportionately lower. This includes Car Trust, Series "A," Atchieon Company, in total amount \$2,500,000. The first car trust of 18:0-91 proposed to have been issued, in amount of ~2,503,935-148, has been enceled, and the rolling stock turned in under the lice of the General Mortgage and Second Mortgage Bond Indentures.

DEPOSIT OF BONDS FOR EXCHANGE.

DEPOSIT OF BONDS FOR EXCHANGE. INCOME BONDS will be received for exchange under this plan, be ginning wilh June 1, 1892, by the following appointed agencies: UNION TRUST COMPANY OF NEW YORK, AT OFFICE OF ATCHISON COMPANY, 95 MILK STREET, BOSTON; UNION TRUST COMPANY OF NEW YORK, 80 BROADWAY, NEW YORK CITY, BARING BROTHERS & COMPANY, LIMITED, E BISHOPSCATE-WITHIN, LONDON, E. C. Helders forwarding honds from distant points in America should

EARING BROTHERS & COMPANY, LIMITED, & BISHOPSGATE-WITHIN, LONDON, E. C. Holders forwarding bonds from distant points in America should ship them by express to the Union Trust Company of New York, 80 Broadway, New York City. Holders in foreign countries should ship their bonds to Earing Brothers & Company, Limited, London. All expenses of transmission of bonds delivered at either of the above agencies will be paid by the Atchison Company. Pending preparation of eugraved bonds, the work upon which is proceeding with dispatch, negotiable certificates of the Company and Depository will be deluvered Income Bondholders, to be exchanged without unnecessary delay for the former in due course. Application to list these certificates will be promptly made to the several Stock Exchanges in Boston, New York and abroad. Income Bond Scrip of any class will be received for exchange, the same as the bonds, in amounts not less than \$100, and in even hun-dreds or thousands. Holders of any of the bonds called for exchange under Circular 63 of October 15, 1889, upon presenting their bonds to any of the Agencies mentioned, can effect the original and present exchanges at the same time. To ENABLE THE COMPANY AND ITS AGENCIES TO PROMPTLY CARRY OUT THE EXCHANCE OFFERED HEREIN, HOLDERS SHOULD DEPOSIT THEM INCOME BONDS BEFORE JULY 15, 1892. SUBSCRIPTION TO SECOND MORTGAGE 4 PER CENT GOLD BONDS CLASS "E."

### BONDS CLASS " B."

BONDS CLASS "B." The Management considers at present a fair basis of market value of the new Second Mortgage 4 per cent Gold Bonds class "B" to be 70. Holders of Income Bonds depositing their Bonds for exchange are invited to subscribe to any amount of \$5,000,000 of these bonds, which will be authorized to be issued for Improvements to be made for the first year, beginning with July 1, 1892, at a price of 67, the bonds allotted to carry all coupons for Interest at 4 per cent from July 1, 1892.

Each depositor of \$1,600 in Income Bonds will be entitled to sub-ecribe for \$100 of the new Second Mortgage Class "B" 4 per cent Bonds. In the event of applications exceeding the total amount to be offered for subscription the excess will be adjusted in proportion to be defined.

Arrangements have been made by which this subscription has been Arrangements have been made by which this subscription has been underwritten, a syndicate having been formed to take all the bonds not availed of by income Bondholders. SUBSCRIPTIONS WILL BE PAYABLE AS FOLLOWS:

10 per cent in cash to accompany application. 25 per cent upon allotment. 26 per cent within 30 days after allotment. 20 per cent within 90 days after allotment. 20 per cent within 90 days after allotment.

20 per cent within 60 days after allotment. 20 per cent within 90 days after allotment. Payments may be anticipated upon any day upon which instalments are due and haterest will be allowed thereon at the rate of 4 percentum per aunum. The SUBSCRIPTION LIST will close on the 1st of July, 1892. ALL CASH FAYMENTS under this Subscription will be made to the ATCHBON TOPEKA & SANTA FE RALROAD COMPAN, 95 MILK STREET, BOSTON, and at its Fleatl Agencies, Messrs, BARING, MAGOUN & COM-PANY, 15 WALL STREET, NEW YORK, and Messrs, BARING BAOTHERS & COMPANY, LIMITED, BISHO: SCATE-WITHIN, LONDON, E. C., ENG., at all of which places blanks will be furnished as may be required. Receipts will be issued by such depositories as Agents for the Subscribers upon the understanding that the moneys received shall be held in trust, not to be paid for the uses of the Raitroad Company until the Directors of said Company shall officially announce that the Plan of Conversion has become effective. ORAL AND WRITTEN INQUIRIES concerning this Plan and applications for Circulars and blanks for use thereunder can be made of Messrs. BARINO, MAGOUN & COMPANY, 15 WALL STREET, NEW YORK CITY; Messrs, BARINO, BROTHERS & COMPANY, LAMITED, LONDON, E. C., ENG., and of J. W. REINHART, VICE-PRES DENT, ATCHISON COMPANY, 95 MILK STREET, BOSTON. By order of the Board of Directors, GEORGE C. MAGOUN, J. W. REINHART, Vice-Dresident

J. W. REINHART, Vice-President.

D

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, July 15, 1892.

The volume of trading has been moderate and there have been no violent changes in values. Iron and metal generally are much depressed. Weather conditions have as a rule proven favorable to crops, but excessive heat locally was a drawback to business. The spread of cholera in Europe causes some uncasiness in business circles.

Lard on the spot has advanced, but the demand has been quiet, and yesterday and to-day there was some decline from top prices, closing easy at 6.75c. for prime City, 7.471/2@7.50c. for prime Western and 7.50@7.70c. for refined for the Continent. Lard for future delivery advanced early in the week on buying by Western packers, but later sales by "longs" to realize caused a reaction.

| AILY OLO | SING PRICE | S OF LA | RD FUTURES. |  |
|----------|------------|---------|-------------|--|
|----------|------------|---------|-------------|--|

| KUSU UTILITUI                                  |               | Sal. | Mon. | Tues. | Wed. | Thur. | Fri. |
|--|---------------|------|------|-------|------|-------|------|
| ntember delivery a 7.35 7.32 7.60 7.81 7.51 7. | gust delivery |      |      |       | 7.58 | 7.47  | 7.47 |
|  |               | 7.35 | 7.52 |       |      |       | 7.49 |

An Ber Oct Pork has made a slight improvement, but the demand was slow and the close was easy at \$13 25@\$13 75 for new mess \$11 75@\$13 for old mess, \$12 50 for extra prime, and \$14@\$17 for clear. Beef quiet; extra mess, \$6 25@\$6 75; packet, \$7 50@\$8 50, and family, \$9 00@\$10 50 per bbl.; extra India mess, \$13@\$15 per tierce. Beef hams are steady at \$16 50@ \$17 per bbl.

Cut-meats have been firmly held, but the amount of business doue has been small, closing firm at 9@91/4c. for pickled bellies, 7@71/4c. for pickled shoulders and 12@121/2c. for pickled hams. Stearine is firmer at 83/2@85/2c. in hhds. and Oleomargarine is higher and closed firm at 71/8c. Taltes. low has been fairly active at declining prices, but at the close the market was steady at 4¼c. Butter is fairly active and firm at 17@211/2c. for creamery. Cheese in fair demand at 8@83/c. for State factory full cream.

Coffee for immediate delivery is a trifle more active, with fine grades firmer and poor qualities tame. Rio quoted at 13c. for No. 7. Central American growths at 21c. for good Cucuta, and interior Padang sold up to 27 à 271/2e. Speculation in contracts has been very tame, developing no salient feature and only unimportant fluctuations in values. To-day the market was dull and without change or feature of importance. The close was steady, with sellers as follows :

-an advance of 10@15 points for the week.

Raw sugars have sold slowly, as refiners are giving their attention to purchases of the beet product in Europe. Prices further weakened, closing at 2 11-16@23/4c. for 89 deg. test muscovado and 3 1-16c. for 96 deg. test centrifugal. Refineds have declined slightly without attracting material addition to demand. Crushed quoted 51%c. and granulated 4 7-16c. Boiling grade molasses has declined to 10c. for 50 deg. test. At the tea sale on Wednesday the offerings were somewhat larger and prices were easier, except for Formosa, which was steady.

Seed leaf tobacco has continued to be freely offered, and sales for the week reach the unusually large aggregate of 5,450 cases, as follows: 2,100 cases 1891 crop, New England Havana, 22@35c.; 700 cases 1891 crop, do. seed, 22@25c.; 700 cases 1890 crop, Pennsylvania seed, 13@15c.; 450 cases 1890 crop, do. Havana seed, 131/2@30c.; 200 cases 1891 crop, Pennsylvania Havana seed, 10@14c.; 500 cases 1890 crop, State Havana, 14@30c.; 250 cases 1890 crop, Dutch, 121/@15c.; 200 cases 1890 crop, Zimmer's, 13@15c.; 200 cases 1891 crop, Wisconsin Havana, 9@12c., and 150 cases sundries, 6@30c.; also 1,000 bales Havana, 70c.@\$1 10, and 400 bales Sumatra, \$2 40@\$3 30.

A decline to 20.50c. took place for Straits tin early in the week, but later buying for London account caused a quick recovery to 21.10c., with sales of about 400 tons. Ingot copper is dull at 111/2c. for Lake. Domestic lead is dull and a trifle

easy at 4½c. Pig iron is dull at \$13 50@ \$14 for No. 2. Refined petroleum is quoted at 6c. in bbls., 6.80c. in cases aud 3.50c. in bulk; naphtha, 5c.; crude, 5.40c. in bbls. and 2.90c. in bulk. Crude certificates sold to-day at 5234c. but closed nearly nominal; spirits turpentine is steady at 29% @  $30\frac{1}{2}$ c.; rosins are steadier at \$1 22½@ \$1.27½ for strained; wool has been moderately active and hops without decided chance. change.

### COTTON.

FRIDAY, P. M., July 15, 1892.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 16.176 bales, against 13.874 bales last week and 16.474 bales the previous week, making the total receipts since the 1st of Sept., 1891, 7,078,373 bales, against 6,884,614 bales for the same period of 1001.01 bales are increased and so the same period of 1890-91, showing au increase since Sept. 1, 1891, of 193,759 bales,

| Receipts al-     | Sat.  | Mon.  | Tues.  | Wed.    | Thurs. | Fri.  | Total. |
|------------------|-------|-------|--------|---------|--------|-------|--------|
| Galveston        | 430   | 1,009 | 15     | 99      | 19     | 20    | 1,592  |
| El Paso, &c      |       |       |        |         |        |       |        |
| New Orleans      | 1,517 | 1,761 | 1,365  | 46      | 506    | 2,489 | 7,684  |
| Mobile           | 18    | 15    | 75     | 3       | 3      | 71    | 185    |
| Florida          |       |       |        |         |        |       |        |
| Savannah         | 119   | 180   | 292    | 107     | 143    | 282   | 1,103  |
| Brunsw'k, &o.    |       |       | ****** |         |        | 301   | 301    |
| Charleston       | 55    | 44    | 17     | 18      | 22     | 11    | 167    |
| Port Royal, &c   |       |       |        |         |        | 85    | 85     |
| Wilmington       | 5     | 2     | 8      | 3       | 7      | 54    | 79     |
| Wash'gton. &o    |       |       |        |         |        |       |        |
| Norfelk          | 7     | 106   | 99     | 12      | 12     | 18    | 254    |
| West Point       | 18    | 253   |        | 5       | 25     | 32    | 333    |
| N'wp't N's. &c.  |       |       |        |         |        | 59    | 59     |
| New York         |       |       | 251    | 100     |        |       | 351    |
| Boston           | 708   | 712   | 728    | 607     | 544    | 276   | 3,575  |
| Baltimore        |       |       |        |         |        | 73    | 73     |
| Philadelph'a, &o | 30    |       | 118    | 133     |        | 54    | 335    |
|                  |       |       |        | 1 1 2 2 | 1 001  | 2 995 | 16 176 |
|                  | 0.005 | 1 020 | 0.000  |         |        |       |        |

Totalsthieweek 2,907 4,062 2,988 1,133 1,281 3,825 16,176

The following shows the week's total receipts, the total since Sept. 1, 1891, and the stock to-night, compared with last year.

| Receipts to    | 189           | 1-92.               | 189           | 0-91.               | Sto     | ck.     |
|----------------|---------------|---------------------|---------------|---------------------|---------|---------|
| July 15.       | This<br>Wcek. | Since Sep. 1, 1891. | This<br>Week. | Since Sep. 1, 1890. | 1892.   | 1891.   |
| Galveston      | 1,592         | 1,140,220           | 696           | 1,000,663           | 18,073  | 4,992   |
| El Paso, &o.   |               | 43,471              |               | 23,764              |         | ******  |
| New Orleans.   | 7,684         | 2,475,134           | 3,981         | 2,030,534           | 102,366 | 65,205  |
| Mobile         | 185           | 264,640             | 149           | 292,664             | 8,264   | 6,039   |
| Florida        |               | 24,776              |               | 44,583              |         |         |
| Savannah       | 1,103         | 1,017,013           | 1,873         | 1,119,424           | 9,352   | 5,443   |
| Bruns., &o.    | 301           | 170,057             | 127           | 188,863             |         |         |
| Charleston     | 167           | 481,812             | 744           | 507,568             | 15,678  | 4,253   |
| P, Royal, &o   | 85            | 1,615               |               | 1,016               |         |         |
| Wilmington .   | 79            | 161,049             | 68            | 188,307             | 5,914   | 3,485   |
| Wash'tn,&c     |               | 2,342               |               | 3,746               |         |         |
| Norfolk        | 254           | 519,149             | 551           | 642,359             | 4,880   | 6,591   |
| West Point.    | 333           | 335,173             | 3,097         | 349,307             | 1,653   | 2,773   |
| NwptN.,&c      | 59            | 46,217              | 75            | 97,234              |         |         |
| New York       | 351           | 88,493              | 298           | 134,988             | 307,475 | 144,732 |
| Boston         | 3,575         | 144,499             | 350           | 117,930             | 4,680   | 1,950   |
| Baltimors      | 73            | 94,850              |               | 50,034              | 6,763   | 3,398   |
| Phil'del'a, &c | 335           | 87,873              | 2,163         | 71,707              | 9,465   | 5,006   |
| fotals         | 18,176        | 7,078,373           | 14,172        | 6,884,614           | 494,583 | 253,917 |

In order that comparison may be made with other year, we

| give below the totais at lea ling ports for Bix seaons. |        |        |       |       |             |       |  |  |  |
|---|--------|--------|-------|-------|-------------|-------|--|--|--|
| Receipts at-  | 1892.  | 1891.  | 1890. | 1889. | 1889. 1888. |       |  |  |  |
| Galv'ston, &o   | 1,592  | 698    | 40    | 122   | 163         | 42    |  |  |  |
| New Orleans   | 7,684  | 3,981  | 849   | 718   | 1,293       | 3,017 |  |  |  |
| Mobile  | 185    | 149    | 5     | 33    | 43          | 7     |  |  |  |
| Savannah  | 1,103  | 1,873  | 349   | 472   | 1,334       | 91    |  |  |  |
| Cnarl'et'n,&c   | 252    | 741    | 186   | 443   | 642         | 22    |  |  |  |
| Wilm'gt'n,&o  | 79     | 68     | 18    | 1     | 47          |       |  |  |  |
| Norfolk   | 254    | 551    | 12    | 3     | 554         | 15    |  |  |  |
| W't Point, &o   | 392)   | 3,172  | 79    | 20    | 325         |       |  |  |  |
| All others  | 4,833  | 2,938  | 962   | 135   | 5,661       | 101   |  |  |  |
| Tot.thisweek  | 16,176 | 14,172 | 2,592 | 1 932 | 10.062      | 3.295 |  |  |  |

8ince Sept. 1. 7078,373 6984,614 5783.896 5504,606 5453.97 5202.098

The exports for the week ending this evening reach a total of 21,050 bales, of which 13,200 were to Great Britain, 412 to France and 7,433 to the rest of the Continent. Below are the exports for the week, and since September 1, 1891.

| Exports         | We               | ek Endi<br>Export |                 | 15.            | From Sept. 1, 1891, to July 16, 1892.<br>Exported to- |          |                 |           |
|-----------------|------------------|-------------------|-----------------|----------------|---|----------|-----------------|-----------|
| from-           | Great<br>Brit'n. | France            | Conti-<br>nent. | Total<br>Week. | Great<br>Britain.                                     | France   | Conti-<br>nent. | Totai,    |
| Galveston       |                  |                   |                 |                | 630,960   | . 79,903 | 97,340          | 807,014   |
| Velasco, &c     |                  |                   |                 |                | 3,753   |          | 80,616          | 40,369    |
| New Orleans     |                  |                   | 865             | 635            | 967,640   | 507,350  | 636,903         | 2,111 809 |
| Mobile          |                  |                   |                 |                | 87,866  |          |                 | \$7,836   |
| Bavannah        |                  |                   |                 |                | 175,607   | 80,197   | 298,231         | 504,035   |
| Brunswick       |                  |                   |                 |                | 98,917  | 4,849    |                 | 103,726   |
| Charleston      |                  |                   | 3,150           | 9,150          | 160 030   | 6,550    | 181 632         | \$50,213  |
| Wilmington      | 4,000            |                   |                 | 4,000          | 65.671  |          | 52.902          |           |
| Norfolk         |                  |                   |                 | ******         | 151,170   | 7,900    | 37,341          | 196.414   |
| West Point      |                  |                   |                 |                | 98,139  |          | 16,637          | 109 778   |
| N'port Nws, &c  |                  |                   |                 |                | 21,979  | 5,272    |                 | 27,251    |
| New York        | 4,495            | 412               | 2,013           | 0.020          | 619,720   | 87,211   | 209.029         | 768 033   |
| Boston          | 2,878            |                   | 90              | 2,977          | 263.163   |          | 10,321          | 278 481   |
| Baltimore       | 1,827            |                   | 1,311           | 9,138          | 110 456   | 7,011    | 151.911         | 278 961   |
| Philadelp'a, &c |                  |                   |                 |                | 21,097  |          | 708             | 21.805    |
| Total           | 13,200           | 412               | 7,436           | 21,050         | 8,831 598   | 083,854  | 1.782 655       | 5,753 107 |
| Total, 1890-91. | 11.125           | 205               | 8,817           | 19.207         | 3.388,257   | 357,813  | 1,809,590       | 5.703,629 |

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In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messre. Garey, Yale & Lambert. 24 Beaver Street.

|  | On  | Shipboa   | rd, not cl  | leared-f   | 07   | Leaving  |
|--|---|---|---|--|--|--|
| July 15 at-  | Great<br>Britain.   | France.   | Olher<br>Foreign  | Coast-<br>wise.  | Total.   | Stock.   |
| New Orleans<br>Galveston<br>Bavannah<br>Oharleston<br>Moblie<br>Norfolk<br>New York<br>Other ports | 4,030<br>None.<br>None.<br>None.<br>None.<br>3,400<br>6,000 | 2,016<br>None.<br>None.<br>None.<br>None.<br>300<br>None. | 6.820<br>None.<br>None.<br>None.<br>None.<br>2,500<br>4,000 | 850<br>432<br>300<br>160<br>Nonc.<br>500<br>None,<br>None, | 13,716<br>432<br>300<br>160<br>None.<br>500<br>6,200<br>10,000 | 88,650<br>17,641<br>9,052<br>15,518<br>8,264<br>4,380<br>301,275<br>18,475 |
| Total 1892   | 13,430  | 2,316   | 13,320  | 2,242  | 31,308   | 463,255  |
| Total 1891<br>Total 1890   | 11,061<br>12,333  | 1.711<br>None.  | 3,400<br>1,850  | 2,735<br>1,925   | 18,907<br>16,108   | 235,010<br>80,744  |

The dominating influence upon the speculative cotton market was the so-called Anti-Option Bill. It has been under discussion daily by the Senate without definite action, and uncertainty as to the result restrained a large class of operators from taking part in future delivery deals, and values have from taking part in future derivery deals, and values have swayed as opinion fluctuated in regard to the prospects of the bill. It is believed that a portion of the cotton taken care of by a syndicate after last week's Liverpool failure has been secretly unloaded upon this market. On Saturday a sharp up-ward turn followed the receipt of the Agricultural Bureau re-port, showing much less favorable crop conditions than expect-ed, follo ved by additional advance on Monday morning, but about noon the market broke under fear of adverse legislation on option trading and weakness continued on Tuesday until the entire gain had become eliminated. Wednesday's market was firmer, reflecting more cheerful advices from Liverpool and Manchester, accompanied by favorable reports of the East India monsoon, and there was a further gain yesterday conse-quent upon the attainment of a weekly settlement in Liverpool without additional failure. To-day, however, advices from Manchester report a proposed reduction of wages, and a possible strike of mill operatives has caused free selling with August breaking to 7.02c. with slight reaction just at the close. Cotton on the spot advanced 1.16c. on Saturday but declined 1.16c. on Tuesday and lost 1.16c. again to-day, elosing at 714c. for middling uplands. Business has been only fair. The total sales for forward delivery for the week are 610,300 bales. For immediate delivery the total sales foot up his week 5,935 bales, including 9.55 for export, 2,454 for consumption, — for speculation, and 2,600 on contract. Of the above — bales were to arrive. The following are the official quotations for each day of the past week—July 9 to July 15. UPLAND8. Sat. Mon Tues Wed Th. Fri. swayed as opinion fluctuated in regard to the prospects of the

| UPLAND8.   | Sat.   | Mon   | Tues  | Wed   | Th.   | FrI.  |
|--|--|---|---|---|---|---|
| Ordinary   | $5 \\ 5^{3}_{8} \\ 6^{1}_{4} \\ 6^{9}_{16} \\ 6^{15}_{16} \\ 7^{3}_{8} \\ 7^{11}_{16} \\ 7^{15}_{16} \\ 8^{1}_{9} \\ 8^{7}_{6} $ | 5<br>538<br>614<br>6916<br>61516<br>7316<br>733<br>71118<br>71516<br>812<br>876 | 7 <sup>1</sup> 8<br>7 <sup>5</sup> 16<br>7 <sup>5</sup> 8   | $\begin{array}{c} 415_{16} \\ 55_{16} \\ 6^{x_{16}} \\ 6^{1}_{3} \\ 6^{7}_{6} \\ 7^{5}_{8} \\ 7^{5}_{16} \\ 7^{5}_{8} \\ 7^{7}_{8} \\ 8^{1}_{16} \\ 81_{16}^{x_{16}} \end{array}$ | $\begin{array}{r} 415_{16} \\ 55_{16} \\ 63_{16} \\ 61_{3} \\ 67_{6} \\ 71_{8} \\ 75_{18} \\ 75_{8} \\ 77_{8} \\ 87_{18} \\ 813_{16} \end{array}$ | 476<br>514<br>613<br>6716<br>61316<br>7116<br>714<br>7916<br>71316<br>838<br>834  |
| GULF.  | Sat.   | Mon   | Tues  | Wed   |   | Fri.  |
| Ordinary. P lb.<br>Btrict Ordinary<br>Good Ordinary.<br>Exlot Good Ordinary.<br>Low Middling.<br>Middling.<br>Good Middling.<br>Btrict Good Middling.<br>Middling Fair.<br>Fair. | 534<br>61516<br>74<br>758<br>778<br>8116<br>838<br>859<br>9316   | 538<br>534<br>61516<br>714<br>758<br>778<br>8113<br>838<br>858<br>9316<br>9916  | $\begin{array}{c} 5^{5} 18 \\ 5^{1} 16 \\ 6^{9} 16 \\ 6^{7} 6 \\ 7^{1} 4 \\ 7^{1} 2 \\ 7^{11} 16 \\ 8 \\ 8^{1} 4 \\ 8^{1} 3_{16} \\ 9^{3} 18 \end{array}$ | $ \begin{array}{c} 6^{9}16 \\ 6^{7}6 \\ 7^{1}4 \\ 7^{1}g \\ 7^{11}16 \\ 8 \\ 8^{1}4 \end{array} $   | 6916<br>676<br>714<br>719<br>71118<br>8<br>814  | 6 <sup>1</sup> 2<br>6 <sup>13</sup> 16<br>7 <sup>3</sup> 16<br>7 <sup>1</sup> 16<br>7 <sup>5</sup> 8<br>8 <sup>15</sup> 16<br>8 <sup>3</sup> 16 |
| STAINED.   | Sat.   | Mon   | Tues  | Wed   | Th,   | Fri.  |
| Good Ordinary  | 5  | 41g<br>5<br>6<br>61516  | $\begin{array}{c} 4^{7}_{16} \\ 5^{1}_{16} \\ 5^{1}_{5}_{16} \\ 6^{7}_{6} \end{array}$  | $\begin{array}{c} 4^{7}16\\5^{1}16\\5^{1}16\\6^{7}8\end{array}$   | 4716<br>5116<br>51516<br>678  | 438<br>5<br>578<br>61318  |

MARKET AND SALES.

The total sales of cotton on the spot and for future delivery each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

|   | SPOT MARKET  | OT MARKET SALES OF SPOT AND CONTRACT. |  |                 |       |  |                      |  |
|---|--|---------------------------------------|--|-----------------|-------|--|----------------------|--|
|   | CLOSED.  | Ex-<br>port.                          | Con-<br>sump.                            | Spec-<br>ul't'n |       | Total.                                     | Sales of<br>Futures, |  |
| Monday<br>Tuesday<br>Wed'day<br>Thurd'y | Steady at <sup>1</sup> <sub>16</sub> ad.<br>Sleady<br>Quiet at <sup>1</sup> <sub>16</sub> dec.<br>Easy.<br>Quiet<br>Q't & st'y, <sup>1</sup> <sub>16</sub> dc. | 405<br>100<br>400                     | 203<br>308<br>491<br>1,060<br>153<br>239 |                 | 2,100 | 203<br>713<br>2,591<br>1,160<br>553<br>739 |                      |  |
| Total.                                  |  | 905                                   | 2,454                                    |                 | 2,600 | 5,959                                      | 610,300              |  |

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table:

| alessinee8ep.1, 91* 29,409,800 1,376,900 5,956,300 | Totalsalesthisweek.<br>Averageprice,week. | Friday, July 15-<br>Bales, total.<br>Prices paid (range)<br>Closing  | Thmrsday, July 14-<br>Bales, total.<br>Prices paid (range)<br>Closing   | Wednesd'y, July 13-<br>Sales, total<br>Prices paid (range)<br>Closing  | Tuesday, July 12-<br>Bales, total<br>Prices paid (range)<br>Closing | Monday, July 11-<br>Bales, total<br>Prices paid (range)<br>Closing  | Saturday, July 9-<br>Sales, total.<br>Prices paid (range)<br>Closing   | Prices of<br>FUTURES.     | Market, Sales and                          |
|--|---|--|---|--|---|---|--|---------------------------|--|
| 29,409,800   | 610,300                                   | Lower.<br>119,000<br>6.97@ 7.68<br>Dull.   | Firmer.<br>90,600<br>7.06@ 7.76<br>Steady.  | Variable.<br>147,300<br>6.95 \$ 7.78<br>Firmer.  | Variable.<br>87,300<br>7.062 7.76<br>Lower.                         | Variable.<br>107,300<br>7.13 <i>a</i> 7.89<br>Lower.  | Buoyant.<br>58,800<br>7.052 7.74<br>Ftrm.  | Kange ana<br>Total Sales, | Market,                                    |
| 1,376,900  | 4,500<br>7.08                             | Aver. 6.99<br>2,600<br>6.97@ 7.04<br>6.98- 7.00  | Aver 7.06<br>7.063 -<br>7.10- 7.12  | Aver 7.03<br>6.95@ 7.06<br>7.06— 7.07  | Aver<br>  | Aver - 7.19<br>- 2.7.19<br>7.09 - 7.11  | Aver 7.12<br>300<br>7.120 -<br>7.12 7.14   | July.                     |  |
| 5,956,300  | 139,200<br>7.10                           | Aver. 7.05<br>33,600<br>7.02@7.10<br>7.03_7.04   | Aver 7.12<br>17,100<br>7.09 @ 7.16<br>7.13 - 7.14   | Aver 7.06<br>41,600<br>7.00 7.14<br>7.10 7.11  | Aver 7.09<br>15,400<br>7.06 @ 7.16<br>7.06 — 7.07                   | Aver. 7.18<br>19,700<br>7.130 7.22<br>7.13 7.14   | Aver. 7.12<br>11,800<br>7.05 a 7.16<br>7.16 7.17   | August.                   |  |
| 1,551,200   1,160,800                              | 159,600<br>7:17                           | Aver 7.12<br>23,800<br>7.10 27.17<br>7.10 27.17  | Aver. 7.18<br>25,100<br>7.169 7.22<br>7.20- 7.21  | Aver7.12<br>36,100<br>7.062 7.18<br>7.162 7.17   | Aver: 7.17<br>22,400<br>7.130 7.23<br>7.13                          | Aver. 7.23<br>32,700<br>7.203 7.29<br>7.20- 7.21  | Aver 7.19<br>19,500<br>7.13@ 7.24<br>7.23- 7.24  | September.                |  |
| 1,160,800  | 160,200<br>7-27                           | Aver 7.22<br>32,100<br>7.19@ 7.27<br>7.20- 7.21  | Aver 7.28<br>25,500<br>7.25 a 7.32<br>7.30 - 7.31   | Aver 7.22<br>34,800<br>7.160 7.28<br>7.26- 7.28  | A ver 7.26<br>22,600<br>7.23 @ 7.33<br>7.22 — 7.23                  | Aver. 7.34<br>30,900<br>7.30 <b>2</b> 7.39<br>7.30 <b>2</b> 7.39<br>7.30 <b>-</b> 7.31  | Aver 7.29<br>14,300<br>7.23 a 7.34<br>7.33 - 7.34  | October.                  | DAILY P                                    |
| 465,700  | 26,500<br>7.36                            | Aver 7-30<br>7-29 <b>a</b> 7.84<br>7-29 <b>b</b> 7-30  | Aver 7.38<br>3,800<br>7.36 a 7.41<br>7.40 - 7.41  | Aver 7.33<br>9,500<br>7.26 a 7.38<br>7.36 - 7.37   | A τος<br>2,500<br>7·33 æ 7·42<br>7·32 — 7·33                        | Aver 7.45<br>3,000<br>7.40 a 7.49<br>7.39 - 7.41  | Aver7.36<br>2,800<br>7.32 0 7.44<br>7.43 - 7.44  | November.                 | RIGES AND                                  |
| 1 462,200  | 47.000<br>7.47                            | $ \begin{array}{c} {\rm Aver}_{1.5,000} = 6.99 \; {\rm Aver}_{1.5,100} = 7.05 \; {\rm Aver}_{1.5,1800} = 7.22 \; {\rm Aver}_{1.5,100} = 7.30 \; {\rm Aver}_{1.5,100} = 7.40 \; {\rm Aver}_{1.5,100} = 7.56 \; {\rm Aver}_{1.5,100} = $ | $ \begin{array}{c} \operatorname{Aver} \dots 7^{+}06 \\ \operatorname{Aver} \dots 7^{+}12 \\ \operatorname{Trise} 7^{+}12 \\ T$ | $ \begin{array}{c} \operatorname{Aver}_{1.703} \operatorname{Aver}_{1.703} \operatorname{Aver}_{1.704} \operatorname{7.06} \operatorname{Aver}_{1.712} \operatorname{Aver}_{1.722} \operatorname{Aver}_{1.722} \operatorname{Aver}_{1.733} \operatorname{Aver}_{1.733} \operatorname{Aver}_{1.741} \operatorname{Aver}_{1.741} \operatorname{Aver}_{1.747} \operatorname{7.758} \operatorname{Aver}_{1.778} \operatorname{Aver}_{1.758} \operatorname{4.767}_{1.748} \operatorname{4.767}_{1.748} \operatorname{7.758}_{1.000} \operatorname{4.767}_{1.1100} \operatorname{7.761}_{1.100} \operatorname{7.761}_{1.100} \operatorname{7.761}_{1.100} \operatorname{7.761}_{1.100} \operatorname{7.761}_{1.100} \operatorname{7.761}_{1.100} \operatorname{7.768}_{1.001} \operatorname{7.768}_{1.722} \operatorname{7.789}_{1.001} \operatorname{7.789}_{$ | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$               | $ \begin{array}{c} \operatorname{Aver} \dots 7.19 \\ \operatorname{Aver} \dots 7.13 \\ \operatorname{Aver} \dots 7.23 \\ \operatorname{Aver} \dots 7.23 \\ \operatorname{Aver} \dots 7.23 \\ \operatorname{Aver} \dots 7.23 \\ \operatorname{Aver} \dots 7.33 \\ \operatorname{Aver} \dots 7.33 \\ \operatorname{Aver} \dots 7.57 $ | $ \begin{array}{c} \textbf{Aver} \dots 7^{+12} \ \textbf{Aver} \dots 7^{+12} \ \textbf{Aver} \dots 7^{+19} \ \textbf{Aver} \dots 7^{+29} \ \textbf{Aver} \dots 7^{+29} \ \textbf{Aver} \dots 7^{+50} $ | December.                 | DAILY PRIOES AND SALES OF FUTURES FOR EACH |
| 1 309,700  | 58,800<br>7-54                            | Aver 7.51<br>7.47 2 7.54<br>7.47 2 7.54<br>7.47 - 7.48   | Aver 9,900<br>7.54 0 7.59<br>7.58 7.59  | Aver. 7.47<br>11,100<br>7.430 7.56<br>7.54- 7.55   | Aver 7.54<br>13,400<br>7.500 7.60<br>7.50 - 7.51                    | Aver 7.63<br>7.57 a 7.68<br>7.57 - 7.58   | Aver 7.56<br>6,000<br>7.527 7.62<br>7.62 7.63  | January.                  | FUTURES                                    |
| 1 49,200   | 6,200<br>7.64                             | Aver - 7.56<br>7.56 2 7.57<br>7.56 - 7.57  | Aver 7.66<br>7.642 7.68<br>7.67- 7.68   | Aver 7.58<br>7.58 2 -<br>7.63 - 7.65   | Aver 7.63<br>7.60@ 7.67<br>7.59- 7.61                               | Aver 7.75<br>7.69@ 7.78<br>7.66@ 7.67   | Aver 7.65<br>7.63 7.66<br>7.71 - 7.73  | January. February.        | FOR EAO                                    |
| 1 40,000   | 7-72                                      | Aver 7.68<br>7.65- 7.68  | Aver - 7.75<br>7.75 a 7.76<br>7.76  | Aver 7-63<br>600<br>7.61@ 7.72<br>7.72— 7.73   | AVEF  | Aver 4,500<br>7-75 2 7-87<br>7-75 - 7-76  | Aver   | March.                    | H MONTE.                                   |
| · · · ·  | 7-34                                      | Aver   | Aver  | Aver 7.78<br>7.780 - 7.82<br>7.80 - 7.82   | AVEr  | Aver  | Aver   | Aprit.                    |  |
| , 00T'T  |   | AV67   | Aver  | Aver   |   | 11  | Aver   | May.                      |  |
|  |   | Aver   | Aver  | Aver   |   | ∆∨0r<br>- @ -   | Aver   | June.                     |  |

<sup>\*</sup> Includes sales In September, 1891, for September, 19,600; September-October, for October, 344,200; September-November, 107,000; September-December, 10,67,300; September-ber-January, for January, 3,947,200; September-February, for February, 1,739,800; September-March, for March, 3, 122,100; September-April, 1,507,200; September-March, for March, 3, 122,100; September-June, for June, 2,292,800.
The following exchanges have been made during the week:
<sup>(07</sup> pd. to exch. 1,500 Aug. for Sept.
<sup>(15</sup> 25 pd. to exch. 1,300 Aug. for Nov.
<sup>(16</sup> pd. to exch. 1,000 Sep. for Feb.
<sup>(16</sup> pd. to exch. 5,100 Aug. for Sept.
<sup>(16</sup> pd. to exch. 5,100 Aug. for Sept.
<sup>(16</sup> pd. to exch. 5,00 Aug. for Sept.
<sup>(17</sup> pd. to exch. 1,200 Aug. for Sept.
<sup>(16</sup> pd. to exch. 100 Aug. for Sept.
<sup>(17</sup> pd. to exch. 1,200 Aug. for Sept.
<sup>(16</sup> pd. to exch. 5,00 Aug. for Sept.
<sup>(17</sup> pd. to exch. 1,200 Aug. for Sept.
<sup>(16</sup> pd. to exch. 100 Aug. for Sept.
<sup>(17</sup> pd. to exch. 1,200 Aug. for Oct.
<sup>(17</sup> pd. to exch. 1,200 Aug. for Oct.
<sup>(17</sup> pd. to exch. 1,200 Aug. for Oct.

<sup>606</sup> pd. to exch. 100 Aug. for Sept. 1 17 pd. to exch. 1,200 Aug. for Oct. THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraphis as follows. The Continental stocks, as well as those for Great Britain and the afloat are this week's returns, and consequently all the European figures are brought down o Thursday evening. But to make the totals the complete figures for to-night (July 15), we add the item of exports from the United States, including in it the exports of Friday only.

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|  |            |            |            | 1000       | 1  |
|--|------------|------------|------------|------------|--|
|  | 1892.      | 1891.      | 1890.      | 1889.      | Ł.   |
| Stock at Liverpool bales.  | 1.549,000  | 1,071,000  | 802,000    | 703,000    |  |
| Block at Londou  | 9,000      | 15,000     | 14,000     | 30,000     | 1.   |
| DWOK AL INIGUU   |            |            |            | -          | 1  |
| Total Great Britain stock.   | 1 559 000  | 1.096.000  | 816,000    | 733,000    | <u>}                                    </u> |
|  | 6,000      | 4.700      | 4,200      | 2,800      |  |
| Stock at Hamburg   |            |            | 49,000     | 30,200     |  |
| Stock at Bremeu  | 126,000    | 106,000    |            |            |  |
| Btock at Amsterdam   | 26,000     | 23,000     | 6,000      | 18,000     |  |
| Stock at Rotterdam   | 200        | 300        | 200        | 300        |  |
| Stock at Antwerp   | 7,000      | 9,000      | 6,000      | 19,000     |  |
| Stock at Hayro   | 414,000    | 235,000    | 156,000    | 85,000     |  |
| Stock at Marseilles  |            | 8,000      | 4,000      | 5,000      | 1 2  |
|  | 94,000     | 94,000     | 61.000     | 55,000     | -  |
| Stock at Barcelona   |            | 9,000      | 6,000      | 9,000      | l c  |
| Block at Ganda   | 48,000     | 41,000     | 5,000      | 7.000      |  |
| Block at Teleste   | 40,000     | 4.6,000    | 0,000      | 1,000      |  |
|  |            | 200.000    | 000 100    | 001 200    |  |
| Total Coutinental stocks   | 748,200    | 533,000    | 300,400    | 231,300    | 1.5  |
|  |            |            |            |            |  |
| Total European stocks  | 2,306,200  | 1,619,000  | 1,116,400  | 964,300    | E  |
| Indiacotton afloat for Europe.   |            | 80,000     | 139,000    | 88,000     | 1  |
| Amer. cott'n afloat for Europe.  |            | 45,000     | 18,000     | 44,000     | 1  |
| Egypt, Brazil. &o., afit for E'r'pa  |            | 18,000     | 8,000      | 12,000     | 1  |
| EKypt, Blach, co., antiothi po   |            | 253,917    | 94.371     | 150.984    | 17   |
| Stock in United States ports   |            | 86.667     | 14.551     | 11.6 2     | lì   |
| Stock in U. S. interior towns  | 165,696    |            |            |            | 1  |
| United States exports to-day.  | 1,789      | 3,162      | 500        | 1,715      |  |
| and the second |            |            |            |            | Ι.   |
| Total visible supply   | 3,158,248  | 2,105,746  | 1,390,822  | 1,272,611  |  |
| Of the above, the totals of Amer   | ricanandoi | her descri | ptionsarsa | 6 followe: |  |
| American-  |            |            |            |            | 1 2  |
|  | 1,316,000  | 846.000    | 465,000    | 453.000    | 19   |
| And the poor of the second sold is   |            |            | 001 000    |            | 1  |

| American afloat for Europe 77<br>United States stock  | ,000 355,000<br>,000 45,000<br>,563 253,917<br>,696 86,667<br>,789 3,162 | 201,000<br>18,000<br>94,371<br>14,551<br>500      | 148,000<br>44,000<br>150,984<br>11,612<br>1,715  |
|---|--|---|--|
| East Indian, Brasil, dc         Liverpool stook.       233         London stock.       0         Continental stocks       198         India aticat for Europe.       89 | 048 1,589,746<br>000 225,000<br>000 15,000<br>200 178,000<br>000 80,000  | 793,422<br>337,000<br>14,000<br>99,400<br>139,000 | 809,311<br>250,000<br>30,000<br>83,300<br>88,000 |
| Totai East India, &c 553  | ,000 18,000<br>3,200 516,000<br>5,048 1,589,746                          |   | 12,000<br>463,300<br>809,311                     |

33,000 bales.

The above figures indicate an *increase* in the cotton in sight tonight of 1,052,502 bales as compared with the same date of 1891, an *increase* of 1,767,426 bales as compared with the corresponding date of 1890 and an *increase* of 1,835,637 bales as compared with 1889.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week, and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1890-91—is set out in detail in the following statement.

| Total, 31 towns | Athens, Ga | Natchoz. Miss | Maridian Mias. | Helena, Ark | Houston, Texas. | Brenham, Texas. | Little Reek. Ark. | Louisville. Ky.* | Columbia a C | Ralaton V C | Cincinnati, Ohlo. | St. Louis, Mo | Charlotte, N. C | Rome, Ga. | Atlanta, Ga | Albany, Ga. | Eufaula, Ala. | Columbus, Miss   | Vicksburg Miast | Shrevenort, La. | Sharman Toyas | Nashville, Tenn. | Memphis, Tenn | Belma, Alat | Montgomery, Ala | Macon, Ga.t | Columbus, Ga | Augnata Ga |             | TOWNS,      |           |                            |
|-----------------|------------|---------------|----------------|-------------|-----------------|-----------------|-------------------|------------------|--------------|-------------|-------------------|---------------|-----------------|-----------|-------------|-------------|---------------|------------------|-----------------|-----------------|---------------|------------------|---------------|-------------|-----------------|-------------|--------------|------------|-------------|-------------|-----------|----------------------------|
| 5,069           | 35         | 50            | 00             |             |                 |                 | 36                |                  | 49<br>4      |             | 1,079             | 1,247         | 116             | 99        | 140         | 8           | 50            |                  |                 | 173             |               | OT               | 000           | 20          | 45              | 8<br>9<br>7 | 08           | 295        | week.       | This        | Ree       | Mot                        |
| 4.591,684       | 51,045     | 46.809        | 20,250         | 49,088      | 1,102,718       | 52,830          | 73,971            | 13,000           | 33,735       | 07 006      | 296,067           | 723,739       | 19,247          | 85,246    | 132,595     | 38,907      | 30,666        | 37,932           | 77.639          | 101,638         | 31 363        | 43,009           | 768,431       | 93,552      | 156,858         | 67,831      | 78,979       | 187.400    | Sept.1,'91. | Since       | Receipts. | Movement to July 15, 1892. |
| 13,917          |            | 170           | 272            | 216         | 1,266           | 6               | 190               | 00               | 83           | 71          | 1,769             | 3,840         | 10              | 410       | 165         | 3           | 321           | 0<br>3<br>6<br>9 | 197             | 250             |               | 207              | 2,610         | 120         | 316             | 100         | 544          | 689        | week.       | This        | Shimmes.  | ruly 15, 1                 |
| 165,696         | 1,090      | 3,919         | 205            | 1,596       | 1,916           | 2,081           | 1,623             | 1,545            | AT A LA      | 7 440       | 12,670            | 57,945        | 116             | 4,356     | 16,290      | 1,279       | 1,372         |                  |                 | 4,499           |               | 7,440            | 23,290        | 2.744       | 2,708           | 2,137       | 3.479        | 8,735      | July 15.    | Stock       |           | 892.                       |
| 6,117           |            | 44            |                | α           | 707             | 47              |                   | 45               | 260          | 150         | 1,542             | 1,641         | 74              | 129       | 29          | 22          | 4             | 21               | 20              | 47              |               | 7.7.             | 678           | 88          | 100             | 15          | 100          | 296        | week.       | This        | Rec       | Mot                        |
| 4.461.453       | 70,260     | 48.083        | 36,972         | 63,495      | 930,983         | 30,455          | 69.820            | 16.060           | 38 308       | 19,120      | 342,901           | 694,231       | 25,140          | 90,592    | 125.873     | 36,496      | 31,094        | 42 81            | 78.692          | 93.412          | 12169         | 48,007           | 269,612       | 92,876      | 143,634         | 82,438      | 87,160       | 265.823    | 0           | mee         | Receipts. | Movement to July 17, 1891  |
| 13,285          |            | 44            |                | 11          | 208             |                 |                   |                  | 260          | 76          | 1,667             | 3,841         | 124             | 75        | 70          | 705         | 159           | 241              | 208             | 69              |               | 69T'T            | 1,779         | 200         | 135             | 115         | 137          | 1,289      | week.       | 21. artener | Shimute   | uly 17, 1                  |
| 86 677          | 2,296      | 1.140         | 112            | 1,239       | 1,959           | 1,662           | 606               | 613              | TTOFT        | 4           | 2,701             | 24,806        | 30              | 1,347     | 0,899       | 78          | 1,304         | 152              | 3.300           | 4.279           |               | 287              |               |             | 3,702           |             |              | 11.750     | July 17.    | Stock       | 1         | 891.                       |

\* Louisville figures "net" in both years. † This year's figures estimated.

The above totals show that the interior stocks have decreased during the week 8.848 bales, and are to-night 79,019 bales more than at the same period last year. The receipts at all the towns have been 1,048 bales *less* than the same week last year, and since Sept. 1 they are 130,231 bales more than for the same time in 1890-91.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.— Below we give closing quotations of mlddling cotton at South-ern and other principal cotton markets for each day of the week.

| Week ending  | CLOSI  | GLOSING QUOTATIONS FOR MIDDLING COTTON OK-  |  |   |   |   |  |  |  |  |  |  |  |
|--|--|---|--|---|---|---|--|--|--|--|--|--|--|
| July 15.   | Satur.   | Mon.  | Tues.  | Wednes.   | Thurs.  | Fri.  |  |  |  |  |  |  |  |
| Galvaston<br>New Orleans<br>Mobile<br>Savannah<br>Oharieston<br>Wilnington.<br>Nortolk<br>Bostou<br>Baltimore<br>Philadelphia<br>Augusta<br>Memphis<br>8t. Louis<br>Oincinnati | $\begin{array}{c} 6^{15}16\\7^{1}16\\7\\6\\7\\8\\7\\6\\7\\8\\7\\6\\7\\8\\7\\5\\8\\7\\5\\8\\7\\7\\7\\7\\7\\1\\16\\7\\6\\8\end{array}$ | 7<br>7116<br>77<br>7<br>7<br>6<br>7<br>9<br>7<br>1<br>9<br>7<br>5<br>8<br>7<br>5<br>8<br>7<br>7<br>7<br>5<br>8<br>7<br>7<br>7<br>1<br>16<br>7<br>7<br>5<br>8<br>7<br>7<br>7<br>7<br>1<br>8<br>7<br>7<br>7<br>7<br>7<br>7<br>7<br>7<br>7<br>7<br>7<br>7<br>7 | 7<br>7<br>7<br>7<br>7<br>7<br>8<br>4<br>7<br>9<br>7<br>8<br>4<br>7<br>9<br>7<br>8<br>7<br>7<br>8<br>7<br>7<br>8<br>7<br>7<br>7<br>7<br>7<br>7<br>7<br>8<br>8<br>4<br>7<br>7<br>8<br>8<br>4<br>7<br>7<br>8<br>8<br>4<br>7<br>7<br>8<br>8<br>4<br>7<br>7<br>8<br>8<br>8<br>7<br>7<br>8<br>8<br>8<br>7<br>7<br>7<br>7 | 7<br>7 <sup>1</sup> 16<br>7<br>7<br>7<br>8 <sup>3</sup> 4<br>7 <sup>5</sup> 16<br>7 <sup>5</sup> 16<br>7 <sup>5</sup> 8<br>7 <sup>5</sup> 8<br>7<br>7<br>7<br>7<br>7<br>116<br>7 <sup>5</sup> 8 | 777776516<br>75816758775877587758775877587758775877587758 | 7 1<br>7<br>7<br>7<br>7<br>8<br>8<br>6<br>7<br>7<br>7<br>8<br>7<br>6<br>16<br>7<br>6<br>8<br>7<br>7<br>7<br>7<br>7<br>7<br>7<br>7<br>7<br>7<br>7<br>7<br>7<br>7<br>7<br>7 |  |  |  |  |  |  |  |
| Louisville   | 74   | 738   | 738  | 738   | 738   | 738   |  |  |  |  |  |  |  |

The closing quotations to-day (Friday) at other important Southern markets were as follows:

| Atlanta        |     | Little Rock |       | Newberry   | 65  |
|----------------|-----|-------------|-------|------------|-----|
| Columbus, Ga.  |     | Montgomery  |       | Raleigh    | 7   |
| Columbus, Mise |     | Nashville   |       | Selma      |     |
| Eufaula        | 619 | Natchez     | 61316 | Shreveport | 619 |

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

| Week    | Receip | te at the   | Ports.  | St'kat | Interior | Towns.  | Rec'pts from Plant'ns, |        |        |  |
|---------|--------|-------------|---------|--------|----------|---------|------------------------|--------|--------|--|
| Bnding- | 1890.  | 1890. 1891. |         | 1890.  | 1891.    | 1892.   | 1890.                  | 1891.  | 1892.  |  |
| June 10 | 4.885  | 27,303      | \$0,526 | 27.633 | 127.808  | 218,861 | 188                    | 14,787 | 18,807 |  |
| ** 17   | 8,347  | 20,621      | 25,494  | 23,447 | 120,083  | 204,922 |                        | 12,808 | 11,552 |  |
| » 21    | S,301  | 15,412      | 19,643  | 20,138 | 1:0,510  | 193,908 |                        | 5,860  | 8,629  |  |
| July 1  | 2,281  | 13,423      | 16,474  | 18,815 | 103,575  | 182,021 | 989                    | 6,458  | 5,190  |  |
| 8       |        | 8,907       | 12,874  | 15,911 | 93,815   | 174,611 |                        |        | 4,794  |  |
| " 15    |        | 14,172      | 10,176  | 14,551 | 86.677   | 185,096 | 1,232                  | 7.001  | 7,329  |  |

The above statement shows: 1.—That the total receipts from the plantations since September 1, 1891, are 7,188,140 bales; in 1890-91 were 6,956,721 bales; in 1899-00 were 5,784,888 bales. 2.—That, although the receipts at the outports the past week were 16,176 bales, the actual movement from plantations was only 7,328 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the week were 7,004 bales and for 1890 they were 1,232 bales.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.— We give below a statement showing the overland movement for the week and since September 1. As the returns reach us by telegraph late Friday night it is impossible to enter so largely into detail as in our regular monthly report, but all the principal matters of interest are given. This weekly publication is of course supplementary to the more extended monthly statements. The results for the week ending July 15 and since Sept. 1 in the last two years are as follows:

|   | 189                         | 91-92.                                 | 189               | 0-91.                                      |
|---|-----------------------------|--|-------------------|--|
| July 15.  | Week.                       | Since<br>Sept. 1.                      | Week.             | Since<br>Sept. 1,                          |
| Shipped—<br>Via St. Louis<br>Via Cairo<br>Via Ijannibal<br>Via Evanaville   | 3,840<br>627                |  | 3,841<br>797      | 669,959<br>299,534<br>83,262<br>27,292     |
| Via Louisville.<br>Via Cincinnati<br>Via other routes, &c   | 927<br>582<br>513           | 205,734<br>160,704<br>161,718          | 673<br>632<br>113 | 209,241<br>180,874<br>147,068              |
| Total gross overland<br>Deduct shipments—<br>Overland to N. Y., Boston, &c<br>Between interior towns<br>Inland, &c., from South | 6,489<br>4,334<br>73<br>691 | 1,758,090 $415,705$ $62,664$ $101,492$ | 2,811<br>102      | 1,619,230<br>374,579<br>111,632<br>108,853 |
| Total to be deducted  | 5,099                       |  | 3,811             | 595,064<br>1,024,166                       |
| *Including movement by rall to  |                             |  |                   |  |

The foregoing shows that the week's net overland movement this year has been 1,391 bales, against 2,245 bales for the same week in 1891, and that for the season to date the aggregate net overland exhibits an increase over a year ago of 154,063 bales.

| To Stable and Salar and  | 189   | )1-92.                            | 189    | 0-91.                             |
|--|-------|-----------------------------------|--------|-----------------------------------|
| In Sight and Spinners'<br>Takings,   | Week. | Since<br>Sept. 1.                 | Week.  | Since<br>Sept. 1,                 |
| Receipts at ports to July 15<br>Net overland to July 15<br>Southern consumption to July 15 | 1,391 | 7,078,373<br>1,178,229<br>585,000 | 2,245  | 6,884,614<br>1,024,166<br>543,000 |
| Total marketed<br>Interior stocks in excess  |       | 8,841,602<br>109,707              |        | 8,451,780<br>72,107               |
| Came into sight during week.<br>Total in sight July 15                                     |       | 8,951,369                         | 17,219 | 8,523,887                         |
| North'n spinners tak'gs to J'ly 15   |       | 2,147,914                         |        | 1,959,629                         |

Decrease during week.

It will be seen by the above that there has come into sight during the week 17,719 bales, against 17,249 bales for the same week of 1891, and that the increase in amount in sight to-night as compared with last year is 427,433 bales.

WEATHER REPORTS BY TELEGRAPH .- Advices to us by telegraph this evening from the South denote that over a considerable portion of the cotton belt the rainfall has been excessive and in a number of districts lowlands have been flooded, causing damage to the growing crop. Towards the close of the week there has been an improvement in the weather at many points. The prospect in Texas continues very satisfactory.

Galveston, Texas .-- On Monday one bale of new cotton was received at Houston from Duval County and on Wednesday a new bale arrived at Galveston from San Patricio County. There have been showers on three days of the past week, the rainfall reaching fifty-one hundredths of an inch. The thermometer has averaged 80, ranging from 71 to 88.

Palestine, Texas .- Dry weather has prevailed all the week. The thermometer has ranged from 68 to 92, averaging 80.

Huntsville, Texas.-It has been showery on one day of the week, to the extent of fifteen hundredths of an inch. Average thermometer 82, highest 94, lowest 70.

Dallas, Texas .- Crops are good everywhere in the State. No rain has fallen the past week. The thermometer has averaged 81, the highest being 96 and the lowest 66.

San Antonio, Texas.-There has been one light sprinkle during the week, the precipitation reaching one hundredth of an inch. Rain is needed. The thermometer has averaged 82, ranging from 68 to 96.

Luling, Texas.—Crops are excellent. The weather has been ry all the week. The thermometer has ranged from 66 to dry all the week.

dry all the week. The thermometer has ranged from 66 to 98, averaging 82. Columbia, Texas.—We have had splendid rain on two days of the week, more than needed, but doing no harm, the pre-cipitation reaching two inches and ten hundredths. Average thermometer 80, highest 92, lowest 68. Cuero, Texas.—There has been one welcome and beneficial rain the past week, the precipitation reaching sixty-eight hundredths of an inch. The thermometer has averaged 82, the highest being 96 and the lowest 68. Brenham, Texas.—We have had one good rain during the week, the precupitation reaching forty-six hundredths of an

week, the precipitation reaching forty-six hundredths of an inch. The thermometer has averaged 84, ranging from 70 inch. to 98.

Belton, Texas.—Dry weather has prevailed all the week. The thermometer has ranged from 68 to 98, averaging 83. Weatherford, Texas.—There has been no rain during the week. Average thermometer 79, highest 96 and lowest 62.

week. Average thermometer '9, highest 90 and lowest 02. New Orleans, Louisiana.—Rain has fallen on five days of the week, to the extent of two inches and forty-four hun-dredths of an inch. The thermometer has averaged 78. Shreveport, Louisiana.—Telegram not received. Columbus, Mississippi.—There has been rain on six days of the week, to the extent of seven inches and fifteen hun-dredths. The thermometer has ranged from 66 to 96, averag-ing 77. ing 77.

Leland, Mississippi.—Crops are very grassy, as the weather has prevented work the past ten days. We have had rain on four days of the week, the precipitation reaching one inch and twenty-five hundredths. Average thermometer 76.5, highest

86 and lowest 67. Little Rock, Arkansas.—We have had too much rain, and Little Rock, Arkansas.—we have had too much rain, and complaints of grass and weeds are general. Without some dry weather soon the damage must become serious. There has been rain on four days of the week to the extent of one inch and eighty-six hundredths. The thermometer has aver-aged 76°6, the highest being 91 and the lowest 61. *Helena, Arkansas.*—While but little rain has fallen here, heaver any the method and the cron is

beavy rains are reported in the neighborhood, and the crop is stated to be in bad condition. We have had light rain on four days of the week, the precipitation reaching thirty hundredths of an inch. The thermometer has averaged 77, ranging from of an inch. 62 to 90.

Memphis, Tennessee .- The weather has been cloudy all the week, with rain on four days, to the extent of four inches and twenty-even hundredths, of which three inches and seventeen hundredths fell on Friday last. Cotton is small for the season and complaints of grass are general, Warm, dry weather is badly needed. The thermometer has ranged from 63.4 to 88.7, averaging 75.6.

Nashville, Tennessee.—We have had rain on four days of the week, the precipitation being three inches and twenty-two hundredths. Average thermometer 74, highest 90 and lowest 62

62. Mobile, Alabama.—Crop reports are unfavorable, damage having been done in some sections by heavy rain and overflow. The rainfall has been five inches and fifty-seven hundredths, on seven days. The thermometer has averaged 77, the highest being 85 and the lowest 70. Montgomery, Alabama.—A number of plantations on the river and in lowlands have been flooded by the rain, which has fallen on each day of the week, but no serious damage is reported as yet, although there are occasional complaints of the seven 
has failen on each day of the week, but no serious damage is reported as yet, although there are occasional complaints of shedding in a few localities. The rainfall reached six inches and sixty-nine hundredths. The thermometer has averaged 75, ranging from 68 to 82. *Auburn, Alabama.*—We have had too much rain and cotton is reported to be rusting badly on sandy soil. The week's

rainfall has been two inches and thirty-two hundredths. Average thermometer 71.8, highest 80.5 and lowest 64.5. Setma, Alabama.—Rainfall for the week two inches and

eighty-one hundredths. The thermometer has ranged from

70 to 92, averaging 80. Madison, Florida.—There has been rain on three days of the week, the precipitation reaching two inches and seventy hundredths. The thermometer has averaged 77, the highest

the week, the process for mas around the lowest of the being 89 and the lowest 67. Columbus, Georgia.—There has been rain on five days the past week, the precipitation being one inch and eighty-one hundredths. The thermometer has averaged 78, ranging from hundredths.

the week, the precipitation being ninety-nine hundredths of an inch. The thermometer has ranged from 65 to 93, aver-

an inch. The thermometer has ranged from 65 to 93, aver-aging 78. Augusta, Georgia.—Rain has been very beneficial and cot-ton is, as a rule, doing finely. It has rained on six days, but the week closes clear. The precipitation reached two inches and thirty-two hundredths. Average thermometer 76, high-est 91 and lowest 65.

Charleston, South Carolina.—There has been rain on four days of the week, to the extent of one inch and twenty hundredths. The thermometer has averaged 78, the highest being 92 and the lowest 66.

Stateburg, South Carolina.—Rain has fallen on three days of the week, to the extent of one inch and seventy-four hun-dredths. Too much rain. The thermometer has averaged

dredths. Too much rain. The thermometer has averaged 71.4, ranging from 60 to 85.5. Wilson, North Carolina.—We have had rain on three days of the week, to the extent of sixty-seven hundredths of an inch. The thermometer has ranged from 60 to 88, averali mon. The inclusion mas ranged in aging 77. Seima, Alabama.—Telegram not received.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock July 14, 1892, and July 16, 1891.

|                                   | July 14, '92. | Juty 16, '91. |
|-----------------------------------|---------------|---------------|
|                                   | Feel.         | Feet.         |
| New Orleans Above low-water mark. | 14.8          | 9.1           |
| Memphis                           | 28.5          | 14.8          |
| Nashville                         | 6.3           | 3.4           |
| Shreveport Above low-water mark.  | 13.1          | 9.5           |
| Vickspurg                         | 42.3          | 26.1          |

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts and ripments of cotton at Bombay have been as follows for the week and year, bringing the figures down to July 14. BOMBAY, RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

|                | 200                  |                 |        |                  |                    |                        |               |                        |
|----------------|----------------------|-----------------|--------|------------------|--------------------|------------------------|---------------|------------------------|
|                | Shipments this week. |                 |        |                  | ents sinc          | Receipts.              |               |                        |
| <b>Ye</b> ar   | Great<br>Brit'n.     | Conti-<br>nent. | Totai. | Great<br>Britain | Conti-<br>nent.    | Total.                 | This<br>Week. | Since<br>Sept. 1.      |
| ·91-2<br>·90-1 | 2.000                | 6.000           | 8.000  |                  | 813.000<br>908.000 | 831,000<br>1,011,000   | 8,000         | 1,713,000<br>1,992,000 |
| '9-90<br>'88-9 | 4,000                | 9,000           | 13,000 | 363.000          | 1097000            | 1,460.000<br>1,249,000 | 7,000         | 2,174,000<br>1,835.000 |

According to the foregoing Bombay appears to show an *increase* compared with last year in the week's receipts of 1,000 bales and a *decrease* in the shipments of 8,000 bales, and the shipments since Sept. 1 show a *decrease* of 130,000 bales. The movement at Caloutta, Madras, and other India ports for the last reported week and since the 1st of September, for two years, has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

|  | Shipme            | nts for th      | e week. | Shipments since Sept. 1. |                  |                    |  |  |  |  |
|--|-------------------|-----------------|---------|--------------------------|------------------|--------------------|--|--|--|--|
| -  | Great<br>Britain. | Conti-<br>nent. | Total.  | Great<br>Britain.        | Continent.       | Total.             |  |  |  |  |
| Calcutta                                     |                   | 1,000           | 1,000   | 8,000<br>11,000          | 29,000<br>40,000 | 37,000<br>51,000   |  |  |  |  |
| Madras-<br>1891-92<br>1890-91<br>All others- |                   | 1,000           | 1,000   | 21,000<br>23,000         | 13,000<br>19,000 | 34,000<br>42,000   |  |  |  |  |
| 1891-92<br>1890-91                           | 2,000             | 3,000           | 5,000   | 32,000<br>49,000         | 62,000<br>70,000 | 94,000<br>119,000  |  |  |  |  |
| Total all-<br>1891-92<br>1890-91             | 2,000             | 5,000           | 7.000   | 61,000<br>83,000         | 104,000          | 165,000<br>212,000 |  |  |  |  |

The above totals for the week show that the movement from the ports other than Bombay is 7,000 bales *less* than the same week last year. For the whole of India, therefore, the total shipments since September 1, 1891, and for the corresponding periods of the two previous years, are as follows:

|                             | BALORI        | .5 10 4040         | E DA E AOZ     | L ADD INDI           | <u>A</u> .    |                      |  |  |
|-----------------------------|---------------|--------------------|----------------|----------------------|---------------|----------------------|--|--|
| Shipments                   | 189           | 1-92.              | 189            | 0-91.                | 1889-90.      |                      |  |  |
| to all Europe<br>from-      | This<br>week. | Since<br>Sept. 1.  | This<br>week.  | Since<br>Sept. 1.    | This<br>week. | Since<br>Sept. 1,    |  |  |
| Bombay.<br>All other ports. |               | 891,000<br>165,000 | 8,000<br>7,000 | 1,011,000<br>212,000 |               | 1,460,000<br>318,000 |  |  |
| Total                       |               | 1,046,000          | 15,000         | 1,223,000            | 23,000        | 1,778.000            |  |  |

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrange-ments we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

## THE CHRONICLE.

| Atexandria, Egypt,<br>July 13.                     | 189           | 1-92.              | 189            | 0-91.              | 1889-90    |                    |  |  |
|--|---------------|--------------------|----------------|--------------------|------------|--------------------|--|--|
| Beceipts (cantars*)<br>This week<br>Since Sept. 1. | 4,6           | 1,000              | 4,0            | 16,000             | 3,1        | 1,000<br>62,000    |  |  |
|  | This<br>week. | Since<br>Sept. 1.  | This<br>week.  | Since<br>Sept. 1.  | This week. | Since<br>Sept. 1.  |  |  |
| Exports (balos)—<br>To Liverpool<br>To Continent   | 3,000         | 327,000<br>262,000 | 2,000<br>1,000 | 284,000<br>235,000 |            | 263,000<br>155,000 |  |  |
| Total Europe                                       | 3.000         | 589.000            | 3.000          | 519.000            |            | 418.000            |  |  |

\* A cautar is 98 pounds.

This statement shows that the receipts for the week ending July 13 were 1,000 cantars and the shipments to all Europe 8,000 bales.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is firm for yarns and quiet for shirtings. The demand for India is improving. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison:

| i                     |                                      |  |           | 189                   | 2.   |              |       | 1891.              |  |                       |      |       |                                 |   |
|-----------------------|--------------------------------------|--|-----------|-----------------------|--|--------------|-------|--------------------|--|-----------------------|------|-------|---------------------------------|---|
|                       | 32s Cop.<br>Twist.                   |  |           | 84 tbs.<br>Shirtings. |  |              |       | 32s Oop.<br>Twisi. |  | 84 lbs.<br>Shirtings. |      |       | Oott'n<br>Mid.<br>Upld          |   |
| 1 24<br>July 1<br>" 8 | 6 <sup>5</sup> 8<br>6 <sup>1</sup> 9 | d.<br>7 <sup>1</sup> 9<br>7 <sup>3</sup> 8<br>7 <sup>1</sup> 9<br>7 <sup>1</sup> 4<br>7 <sup>1</sup> 4<br>7 <sup>1</sup> 4<br>7 <sup>1</sup> 4 | 8.5555555 |                       | 8.<br>76<br>76<br>76<br>76<br>76<br>76<br>76 | d.<br>787066 | 4 318 | 678<br>7<br>7      | d.<br>712<br>67738<br>7738<br>7918<br>7918<br>7918<br>7918 | 8.5555555             | 0.00 | D8008 | d.<br>94<br>9<br>10<br>10<br>10 | d.<br>458<br>4915<br>419<br>4916<br>4916<br>4918<br>419 |

JUTE BUTTS, BAGGING, &C .- Business in jute bagging has been of moderate volume during the week under review, at well maintained prices. The quotations for spots this evening are 6½c. for 1¾ lbs., 7c. for 2 lbs. and 7½c. for standard grades. There has been but little doing in jute butts on the spot, but considerable sales to arrive are reported. Quotations for lots to arrive are 11/4c. for paper grades and 21/8c. for bagging qualities.

THE AGRICULTURAL DEPARTMENT'S JULY REPORT,-The following statement, showing the condition of cotton, was issued by the Department of Agriculture July 9:

The July returns to the statisticians of the Dapartment of Agricul-ture make the average condition of cotton 86.9. The June report was 85.9.

85.9. The averages by States are: Virginia, 85; North Carolina, 91; South Carolina, 91; Georgia, 85; Florida, 86; Alabama, 90; Mississippi, 85; Louisiana, 84; Texas, 87; Arkansas, 77; Tennessee, 87. For the purpose of comparison the returns of July, 1891, are given: General average, 83.0. State averages: Virginia, 52; North Carolina, 80; Georgia, 85; Florida, 94; Alabama, 87; Mississippi, 91; Louislana, 90; Texas, 95; Arkansas, 93; Tennessee, 82.

The June and July averages, compared with the June and July figures of previous years, are as follows:

| -   | 18   | 92.  | 18   | 91.  | 18   | 90.  | 18   | 8 <b>9.</b>  | 18   | 88.  | 18   | 37.  |
|---|--|--|--|--|--|--|--|--|--|--|--|--|
| States.   | June.  | July.  | June.  | July.  | June.  | July.  | June.  | July.  | June.  | July.  | June.  | July.  |
| No. Carolina<br>So. Carolina<br>Georgia<br>Florida<br>Alabama<br>Missiaelppi<br>Louistana<br>Terae<br>Arkansas<br>Tennessee | 88<br>91<br>87<br>89<br>91<br>91<br>82<br>81<br>75<br>90 | 91<br>94<br>88<br>86<br>90<br>85<br>84<br>87<br>77<br>87 | 95<br>80<br>90<br>89<br>89<br>88<br>88<br>91<br>89<br>73 | 77<br>80<br>85<br>94<br>87<br>91<br>90<br>95<br>93<br>82 | 98<br>97<br>94<br>92<br>93<br>8<br>8<br>8<br>8<br>8<br>7 | 95<br>95<br>95<br>95<br>95<br>95<br>89<br>89<br>89<br>89<br>89<br>89 | 84<br>78<br>80<br>88<br>83<br>85<br>90<br>95<br>92<br>79 | 85<br>84<br>86<br>90<br>87<br>91<br>92<br>90<br>83<br>82 | 88<br>88<br>92<br>92<br>90<br>88<br>50<br>92<br>90<br>88<br>50<br>92 | 85<br>86<br>90<br>90<br>92<br>92<br>91<br>76<br>90<br>90 | 99<br>98<br>99<br>99<br>99<br>99<br>97<br>91<br>98<br>97 | 99<br>97<br>96<br>98<br>93<br>99<br>98<br>93<br>99<br>98<br>93 |
|   |  |  |  |  |  |  |  |  |  | -  |  |  |

Average .. 85.9 86.9 85.7 88.6 88.8 91.4 86.4 87.6 88 86.7 96.9 97 The average given above for all the States is the average as given by the Department.

EUROPEAN COTTON CONSUMPTION TO JULY 1 .- We have received to-day by cable, Mr. Ellison's cotton figures brought down to July 1. The revised totals for last year have also been received and we give them for comparison. Spinners' takings in actual bales and pounds have been as follows:

| October 1 to July 1.                                     | Great Britain | . Continent. | To!al.             |
|--|---------------|--------------|--------------------|
| For 1891-92.<br>Takings by spinnersbalea                 | 2,522,00      | 3,233,000    | 5,775,000          |
| Average weight of bales.lbs<br>Takings in ponnds         |               |              | 476.3              |
| For 1890-91.   |               |              |                    |
| Takings by spinnersbales<br>Average weight of bales.lbs. |               | .,           | 6,292,000<br>469.6 |
| Takings in pounds  | 1.361.961.00  |              | 2 954 952 000      |

According to the above, the average weight of the deliveries In Great Britain is 492 pounds per bale this season, against 480 pounds during the same time last season. The Continental deliveries average 464 pounds, against 461 pounds last year, and for the whole of Europe the deliveries average 476 3 pounds per bale, against 469.6 pounds last season. Our dispatch also gives the full movement for this year and last year in bales of 400 pounds,

| 1 | Oct. 1 to July 1.                              |                   | 1891 92.        |                  | 1                 | 890-91.         |                 |
|---|--|-------------------|-----------------|------------------|-------------------|-----------------|-----------------|
|   | Bales of 400 lbs. each,<br>000s omilied.       | Greal<br>Britain. | Oonti-<br>nent. | Total.           | Great<br>Britain. | Oonti-<br>nent. | Total.          |
|   | Spinners' stock Oot 1.                         | 145,              | 326,            | 471,             | 86,               | 227,            | 313,            |
|   | Takings in October                             | 317,              | 208,            | 525,             | 321,              | 205,            | 520,            |
| ļ | Total supply                                   | 402,              | 534,            | 996,             | 407,              | 432,            | 839,            |
|   | Consump. Oct., 4 wks.                          | 328,              | 848,            | 676,             | 332,              | 348,            | 680,            |
|   | Spinners' stock Nov. 1<br>Takings in November. | 134,<br>331,      | 186, 365,       | 320,<br>696,     | 75,<br>389,       | 84,<br>379,     | 159, 768,       |
|   | Total supply<br>Consump. Nov., 4 wks.          | 465, 328,         | 551,<br>348,    | 1,016,<br>676,   | 464,<br>332,      | 403,<br>348,    | 927,<br>690,    |
|   | Spinners' stock Dec. 1                         | 137,              | 203,            | 340,             | 132,              | 115,            | 247,            |
|   | Fakings in December.                           | 435,              | 577,            | 1,012,           | 509,              | 839,            | 1,108,          |
|   | Total supply                                   | 572,              | 780,            | 1,352,           | 811,              | 774,            | 1,415,          |
|   | Consump. Dec., 5 wks.                          | 410,              | 435,            | 845,             | 415,              | 435,            | 850,            |
|   | 8pinners' stock Jan. 1.                        | 162,              | 345,            | 507,             | 228,              | 339,            | 565,            |
|   | Takings in January                             | 378,              | 417,            | 793,             | 483,              | 514,            | 977,            |
|   | Total eupply                                   | 540,              | 762,            | 1,302,           | 639,              | 853,            | 1,542,          |
|   | Consump. Jan., 4 wks.                          | 328,              | * 348,          | 676,             | 332,              | 348,            | 880,            |
|   | Spinners' stock Feb. 1                         | 212,              | 414,            | 626,             | 357,              | 505,            | 862             |
|   | Takings in February.                           | 363,              | 314,            | 707,             | 302,              | 449,            | 811,            |
|   | Total supply                                   | 575,              | 758,            | 1,333,           | 719,              | 954,            | 1,673,          |
|   | Consump. Feb., 4 wks.                          | 328,              | 348,            | 6~6,             | 332,              | 349,            | 630,            |
|   | Spinners' stock Mch. 1                         | 247,              | 410,            | 857,             | 337,              | 806,            | 993,            |
|   | Takings in March                               | 492,              | 495,            | 987,             | 411,              | 500,            | 911,            |
|   | Total supply                                   | 739,              | 905,            | 1,614,           | 793,              | 1,108,          | 1,904,          |
|   | Consump. Mar., 5 wka                           | 410,              | 435,            | 845,             | 415,              | <b>43</b> 5,    | 850,            |
|   | Spinnere' etook Apr. 1                         | 329,              | 470,            | 799,             | 383,              | 671,            | 1, <b>0</b> 54, |
|   | Takings in April                               | 221,              | 410,            | 631,             | 310,              | 423,            | 733,            |
|   | Total supply<br>Consump. Apr., 4 wks.          | 550,<br>258,      | 880,<br>318,    | 1,430,<br>606.   | 693,<br>328,      | 1,094, 359,     | 1,787,<br>686,  |
|   | Spinners' stock May 1                          | 292,              | 532,            | 824,             | 365,              | 736,            | 1,101,          |
|   | Takings in May                                 | 298,              | 470,            | 768,             | 351,              | 493,            | 834,            |
|   | Total supply<br>Consump. May, 5 wka            | 590,<br>375,      | 1,002,<br>435,  | 1,592,<br>810, - | 716, 410,         | 1,219,<br>435,  | 1,935,<br>845,  |
|   | Spinnere' stock June 1                         | 215,              | 567,            | 782,             | 306,              | 784,            | t,0 90          |
|   | Takings in June                                | 268,              | 487,            | 755,             | 289,              | 370,            | 659,            |
|   | Total supply<br>Consump. June, 4 wka           | 483,<br>328,      | 1,034,<br>343,  | 1,537,<br>676,   | 595,<br>328,      | 1,154, 348,     | 1,749,<br>676,  |
|   | Spinners' stock July 1                         |                   | 706,            | 861,             | 267,              | 806,            | 1,073,          |

The comparison with last year is made more striking by bringing together the above totals and adding the average weekly consumption up to this time for the two years.

|  | (                |                  | -               | 1                |                  |                  |
|--|------------------|------------------|-----------------|------------------|------------------|------------------|
| Oct. 1 to July 1.                            |                  | 1891-92.         |                 | 1                | 890-91.          |                  |
| Bales of 400 lbs. each.<br>000s omitted.     | Great<br>Britatn | Oonti-<br>nent.  | Totat.          | Great<br>Britain | Oonti-<br>nent.  | Total.           |
| Spinners' stock Oct. 1.<br>Fakings to July 1 | 145,<br>3,103,   | 328,<br>3,773,   | 471,<br>6,876,  | 86.<br>3,405,    | 227,<br>3 982,   | 313,<br>7,387,   |
| 8apply<br>Consnmpt'n 39 weeks.               | 3,248,<br>3,093, | 4,099,<br>3,393. | 7,347,<br>8,438 | 3,491,<br>3,224, | 4,209.<br>3,403. | 7,700,<br>8,827, |
| Spinners' stock July 1                       | 155,             | 708,             | 861,            | 267,             | 806              | 1,073,           |
| Weekly Consumption,<br>00s omitted.          |                  |                  |                 |                  |                  |                  |
| In October                                   | 82,0             | 87,0             | 169,0           | 83,0             | 87,0             | 170,0            |
| In November                                  | 82,0             | 87,0             | 189,0           | 83,0             | 87,0             | 170,0            |
| In December                                  | 82,0             | 87,0             | 169,0           | 83,0             | 87,0             | 170,0            |
| In January                                   | 82,0             | 87,0             | 169,0           | 83,0             | 87,0             | 170,0            |
| In February                                  | 82,0             | 87,0             | 169,0           | 83,0             | 87,0             | 170,0            |
| In March                                     | 82,0             | 87,0             | 169,0           | 83,0             | 87,0             | 170,0            |
| In April                                     | 82,0             | 87,0             | 189,0           | 82,0             | 89,0             | 171,0            |
| In May                                       | 82,0             | 87,0             | 169,0           | 82,0             | 87,0             | 169,0            |
| In June                                      | 82,0             | 87.0             | 169,0           | 82,0             | 87,0             | 189,0            |

The foregoing shows that the weekly consumption is 169,000 bales of 400 pounds each in both years. The total spinners' stocks in Great Britain and on the Continent have increased 79,000 bales during the month, and are now 212,000 bales less than at the same date last year.

biles less than at the same date last year. THE FIRST BALE OF NEW COTTON.—The first bale of cotton of the crop of 1892-93 was received at Houston, Texas, on Monday, July 11, from Messrs. Guydon & Co., San Diego, Duval County, Texas. It classed seven eighths strict middling and one-eighth strict low middling, and weighed 520 pounds. The bale was sold by auction the same day for \$110 to Mr. C. J. Wolkart, who immediately donated it to the Bayland Orphan Home and it was again sold for the benefit of that institution, bringing \$100, the buyer being Mr. F. Cargill, representing Messrs. Atwood, Violet & Co., of New Orleans. The bale was shipped by express to New Orleans, reaching that point July 12. Another new bale arrived at Galveston on Wednesday. Last year the first bale of new cotton also came from Duval County, reaching Houston, Tex., on Monday, July 6, or five days earlier than this year. In 1900, 1889, 1888 and 1837 Georgia finnished the first bale. The earliest arrival of Texas cotton in 1890 was at Galveston on July 8, from Duval County.

cotton in 1890 was at Galveston on July 8, from Duval County.

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# THE CHRONICLE.

Ther mometer

March.

1892. 1891. 1890

April.

1892. 1891. 1890.

WEATHER RECORD FOR IUNE. -- Below we give the rain-fall an<sup>2</sup> thermometer record for the month of June and previous months of this year and the two proceeding years. The igures are from the records of the Signal Service

|   | all and t<br>previous                  | mon                  | the                  | of                                   | this                 | VAS                     | ar a                 | und –                | the                  | two                  | ) pr                 | ecea                    | ing j                                | Geland-                                  | 1892.                | 1891.        | 1390                 | 1992.                 |                       | 1390.                | 1892.                 | 1891.1               |                                      | 1992.1               |                      |                      |
|---|--|----------------------|----------------------|--------------------------------------|----------------------|-------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------|--------------------------------------|--|----------------------|--------------|----------------------|-----------------------|-----------------------|----------------------|-----------------------|----------------------|--------------------------------------|----------------------|----------------------|----------------------|
| 3 | rears. Th                              | ie dg                | ures                 | noin                                 | from<br>ts wl        | the<br>here             | reco                 | bay                  | of th                | e Si<br>o sta        | gnai                 | , and                   | lat                                  | Highest<br>Lnwest<br>Average             | 79.0<br>20.0<br>50.9 |              | 84°0<br>20°0<br>54°4 | \$3.0<br>45.0<br>63.4 | 83.0<br>83.0<br>84.9  | 83.0<br>47.0<br>84.9 | 97.0<br>43.0<br>70.1  | 88.0<br>43.0<br>63.7 | 90.6<br>52.0<br>71.2                 | 55.0                 | H5.0                 | 90.0<br>66.0<br>79 8 |
| t | hose poin                              | ts th                | ey a                 | re fr                                | om r                 | ecor                    | ds ke                | ept b                | y ou                 | rov                  | n as                 | June                    |                                      | Glarksdale<br>Highest<br>Lowest          | 83.0<br>17.0         | 84.0         | 77.0                 | 87.0<br>43.0          | 89.0<br>31.0          | 93·0<br>40 0         | 85.0                  | 87.0                 | 991                                  | 92.0                 | 97.0                 | 06·0<br>61·0         |
| 2 | I her mometer                          |                      | larch<br>1801.       | 1890.                                | 1892                 | 4 <i>pril.</i><br>1391. | 1890                 | 1892.                | May.<br>1891.        | 1390                 |                      | 1891.                   | 1500.                                | Avarage.<br>Brookhaven-<br>Highest       | 48.2                 | 43.4         | 50.3                 | 65·1                  | 64·0<br>85·0          | 65.8                 | 86·3<br>93·0          | 67·8                 | 71.0                                 | 75.4                 | 78*3                 | 79·4<br>98·0         |
|   | VIRGINIA<br>Norfolk                    |                      |                      |                                      | 00.0                 |                         |                      | 93.0                 | 80.0                 | 86.0                 | 91.0                 | 97.0                    | 05.0                                 | Lowest<br>Average                        | 18.0<br>53.1         |              |                      | 37 0<br>86*8          | 27.0                  |                      | 42.0<br>72.1          | 38.0<br>87.8         |                                      | 50.0                 | 820<br>75-3          | 62 0<br>75 3         |
|   | Highest<br>Lowest<br>Average           | 72.0<br>21.0<br>44.0 | 74°0<br>23°0<br>43°0 | 81.0<br>22.0<br>45.0                 | 93-0<br>93-0<br>66 0 | 814<br>834<br>651       | 81.0<br>83.0<br>23.0 | 49.0                 | 44.0                 | 47.0                 | 68.0<br>76.8         | 50°0<br>75°0            | 59.0<br>77.0                         | Kosciusko –<br>Ilighest<br>Lowest        | 80°0<br>20°0         | 77.0<br>29.0 | ••                   | 87.0<br>89.0          | 90.0<br>23.0<br>83.4  |                      | 90°0<br>43°0          | 93.0                 |                                      | 53.0                 | 610                  | 93.0<br>60.0<br>79.8 |
|   | N. CAR'LA.<br>Wilmington.<br>111ghest. | 71.0                 | 72.0                 | 77.0                                 | 801                  |                         | 83.0                 | 86.0                 | 85.0                 | 00.0                 | 92°0<br>61°0         | 95·0                    | 100.0                                | Averago<br>Waynesboro<br>llighest        | 51·0<br>78·0         | 78.0         |                      | 63*0<br>75*0          | 86.0                  |                      | 90.0<br>90.0          | 70·0<br>93·0         |                                      | 95.0 1               | 102.01               | 100.0                |
|   | Lowest<br>Average                      | 27°0<br>50°1         | 80.0<br>52.2         | <b>53</b> .0                         | 85.6<br>60.6         | 1                       | 81.6<br>81.6         | 49.<br>70.0          | 41.0                 | 511-01<br>70-8       | 29.1                 | 77.0                    |                                      | Lowes'<br>Average                        | 21.0<br>45.0         |              |                      | 84·0                  | 29·0<br>63·3          |                      | 45.0<br>70.4          | 420                  |                                      |                      |                      | 01.0<br>79.8         |
|   | Highest<br>Lowest<br>Average           | 73°0<br>23°0<br>45°3 | 74.0<br>23.0<br>41.5 | 78*<br>20*6<br>47*1                  | 810<br>230<br>535    | 85°0<br>23°0<br>58°7,   | 85*0<br>23*0<br>53*1 | 92.0<br>41.0<br>68.4 | 89.0<br>34.0<br>61.4 | 87°0<br>41°5<br>67°4 | 97.0<br>50.0<br>76.0 | 90°0<br>55°0<br>75′1    | 61·6<br>77·3                         | ARKANS':<br>EAttle Rock<br>Highest       | 81.0                 | 70.0         | 81.0                 | 88.0                  | 83.0                  | 81.0                 | 85.0                  | 89.0                 | 87%                                  |                      |                      | 81.0                 |
| ( | Highest                                | 71.0<br>21.0         | 70°0<br>23°0         | 78-0<br>19*0                         | -8.0<br>81.(         | 85.0                    | 86.0<br>85.0         | 89°0<br>45°0         | 90.0<br>34.0         | 90.5                 | 83.0<br>00.0         | 91.7                    | 93·0<br>94·0                         | Average<br>Helena                        | 17.0<br>48.6         | 47.0         | 5).6                 | 42.0<br>61.8          | 80.0<br>63.2          | 38.0<br>63.3         | 45.0<br>87.4          | 47°0<br>67°6         | 461 69.2                             | 77.0                 | 76'8                 | 80·0<br>78·2         |
|   | Average<br>Raleigh-<br>Highest         | 47·0                 | 45.8                 | 60°0<br>82%                          | 57°C<br>82°0         | 61.5                    | 80°6<br>88°0         | 83·0<br>91·0         | 65.1                 | 69·8                 | 76.0<br>03.0         | 76.0                    | 80 <b>.8</b>                         | Hignest<br>Lowest<br>Average             | 78.0<br>17.0<br>30.0 |              | 80°0<br>17°0<br>50 0 | 81.0<br>43.0<br>02.2  | 83.0<br>80.0<br>93.3  | 82.0<br>42.0<br>62.7 | 83.0<br>43.0<br>69.3  | 83.0<br>45.0<br>83.0 | 87*+<br>48*(<br>70*0                 | 91·0<br>54·0<br>75·0 | 94.0<br>81.0<br>29.8 | 98.0<br>64.0<br>80.8 |
|   | Lowest<br>Average<br>Morganton         | 23.0<br>46.6         |                      | 29·(<br>52·0                         | 30°0<br>57°2         |                         | 80.0<br>62.5         | 45*0<br>67*8         |                      | 48.0                 | 52.0<br>70.0         |                         | 65 <sup>.0</sup><br>82 <sup>.6</sup> | Fort Smith-<br>Highest<br>Lowest         | 80.0                 | 76.0<br>18.0 | 83.0.                | 91·0<br>36·0          | 86.0<br>28.0          | 89.0                 | 89.0<br>43.0          | 89.0                 | 891                                  | 05.0<br>52.0         | 61.0                 | 100°0<br>58°9        |
|   | Highest<br>Lowest<br>Average           | 60°0<br>20°0<br>39°5 | 81.0<br>22.0<br>40.2 | 70.0<br>16.0<br>43.6                 | 65.0<br>23.0<br>41.5 | 78.0<br>23.0<br>55.7    | 75°(<br>32°0<br>57°5 | 75.0<br>40.1<br>57.6 | 80°0<br>82°0<br>59°5 | 10.0<br>01.5         | 87.0<br>61.0<br>83.5 | 89.0<br>57.0<br>70.5    | 93.0<br>63.0<br>71.4                 | Average<br>El Dorado -<br>Highet         | 4%·0                 | 45.1         | 50 0                 | 61.1<br>81.0          | 62.7                  | 1.0                  | 86.7                  | 64.9                 | 69.6                                 | 75.6                 | 76.3                 | 78.3                 |
| 8 | 3. CA ROL'A<br>Charleston<br>Highest   | 78.0                 | 74.0                 | 82.0                                 | 80.(                 | 80.0                    | 89.0                 | 89.0                 | 92.0                 | 80.0                 | 91.0                 | 95.0                    | 98.0                                 | Lowest<br>Average<br>Black Rock-         | 11.0<br>49.0         | ••••         |                      | 93.0<br>59.4          |                       |                      |                       |                      |                                      | 50°0<br>73°0         |                      | ****                 |
| , | Lowest<br>Average<br>Stateburg         | 29.0<br>65.0         | 94·0<br>55·0         | 25·1<br>56 ()                        | 42·(<br>64·0         | 38 0<br>85 0            | 470                  | 53-0<br>72•0         | 51.0<br>70.9         | 51°0<br>73'0         | 87.0<br>75.0         | 65.0<br>79°7            | 8 <b>3.0</b><br>88.0                 | Highest<br>Lowest<br>Average             | 81.0<br>10.0<br>47.1 |              |                      | 89.0<br>80.0<br>61.2  |                       |                      |                       |                      |                                      | 1030<br>500<br>790   |                      | ••••                 |
|   | Highest<br>Lowest<br>Average           | 75°0<br>24°7<br>50°8 | 73°4<br>23°7<br>50°4 | 81°6<br>22°(<br>53°8                 | 82.9<br>36.5<br>60.1 | 82.9<br>335<br>83.0     | 85·7<br>40 9<br>62·7 | 88.5<br>50-3<br>70-2 | 89.8<br>43.8<br>65.1 | 88.0<br>40.0<br>70.2 | 93.0<br>81.5<br>73.0 |                         | 95.0<br>65.7<br>78.5                 | Texarkana –<br>Highest<br>Lowest         | 82.0<br>19.0         |              |                      | 89.0                  |                       |                      |                       |                      |                                      | 98.                  |                      |                      |
| _ | Columbia-<br>Highest<br>Lowest         | 77.9                 | 69·8<br>20·5         | 83 <sup>.0</sup><br>21 <sup>.0</sup> | 83'5<br>83'0         | 86.2                    | 86.0<br>40.0         | 93.6<br>48.4         | 99.5                 | 91.0<br>45.6         | 97·8<br>63·5         | 97.0                    | 99°0<br>85°3                         | Average<br>FENNES'E.                     | 62.1                 |              |                      | 61.4                  |                       |                      |                       |                      |                                      | 79.2                 |                      |                      |
| i | Average<br>Evergreen-<br>Highest       | 51·3                 | 48.8                 | 51.0                                 | 62.8                 | 61.4                    | 61.0                 | 71.4<br>90.0         |                      | 72.0<br>88.0         | 78.8                 | 39.0                    | 81·4<br>97·0                         | Vashville<br>Highest.<br>Lowest          | 80°0<br>14°0         |              |                      | 80°0<br>81°0          | 88.0<br>81.0          | 82·0<br>3?·0         | 87 0<br>41 0          | 87·0<br>89·0         | 89·1                                 | 97.0                 | 97.0<br>63.0         | 98.0<br>98.0         |
|   | Average<br>GEURGIA.                    | 20.0<br>50.0         |                      |                                      | ••••                 |                         |                      | 40 0<br>66 8         |                      | \$6.0<br>86.5        | 61.0                 |                         | 64.0<br>78°0                         | Average<br><i>Memphis.</i> —<br>Highest  | 44.0                 | 48.0         | 46.0                 | 59.0<br>88.5          | 81.0<br>89.0          | 60·0                 | 07.0<br>83.0          | 83·0<br>01·0         | 56.0                                 | 77.0<br>97.0         | 78·0                 | 80·0<br>98·0         |
|   | Augusta<br>Highest<br>Lowest           | 79·0<br>25·0         | 79.0<br>30.0         |                                      | 85.61                | 90·0<br>31·0            | 89·0                 | 92·(<br>47·(         | 93·0<br>4 3·0        | 92.0<br>45.6         | 95·0                 |                         | 102.0<br>85.0                        | Lowest<br>Average<br>Ashwood             | 177                  | 28.0         | 17.0                 | 89.7<br>81.9          | 83.0<br>84.1          | 89.0<br>81.8         | 48 0<br>68 6          | 15.0                 | 43 <sup>.0</sup><br>69 <sup>.4</sup> | 59.0<br>77.7         | 62.0<br>79.5         | 83.0<br>89.0         |
|   | Average<br>Atlanta<br>Highest          | 53.0<br>77.0         |                      |                                      | 63.0<br>83.0         | 65.6<br>86.0            | <b>65</b> .0         | 71-8                 | 89.0                 |                      | 73·2<br>93·0         |                         | 83.3                                 | Highest<br>Lowest                        | 17.0                 |              |                      | 80.0<br>85.0<br>28.0  | 82:0<br>\$1:0<br>60:0 | 80.0<br>39.0<br>50.0 | 55.0<br>44.0<br>68.9  | 87.0<br>40.0<br>85.6 | 83°E<br>42°E<br>03°C                 | 930<br>60.0<br>75.1  | 95.0<br>03.0<br>77.8 | 96.0<br>65.0<br>79.8 |
|   | Lowest<br>Average                      | 17.0<br>49.0         | 21.0                 | 17.(<br>49.(                         | 33.0<br>59 0         | 25°0<br>83°0            | 42.0                 | 45°(+<br>88*5        | 42.0<br>87.4         | 40°F<br>09°0         | 82.0<br>7d-2         | 83.0                    | 020<br>73.8                          | Average<br>4ustin<br>Highest.            | 45·5                 | 72.0         | 73.0                 | 82 0                  | 83.0                  | 82.0<br>36.0         | 89.0<br>43.0          | \$6.0<br>37.0        | 851                                  | θ8·0<br>53·0         | 98·0<br>53·0         | 80.0<br>80.0         |
|   | Sivannah<br>Highest<br>Lowest          | 83.0<br>27.0<br>56.0 |                      |                                      | 854<br>420<br>604    | 83.0<br>84.0<br>65.2    | 88.0<br>46.1<br>66.5 | 91.0<br>51.0<br>73.0 | 91.0<br>57.0<br>70.6 | 89.0<br>51.0<br>73.0 | 93.0<br>65.0<br>78.0 |                         | 83.0<br>82.0<br>81.0                 | Average                                  | 2 0<br>43°5          |              |                      | 23.0<br>59.0          | 61.8                  | 61.6                 | 60-1                  | 03.8                 | 66.8                                 | 78.7                 | 79-2                 | 80.9                 |
|   | Average<br>Oolumbus<br>Highest         | 78.0                 | 78.0                 | 75.0                                 | 80·(<br>45·(         | 82.0<br>87.0            | 82.0<br>40.0         | 89.0<br>53.0         | 88.0                 | 813-1                | 97.0                 | 91-2                    | 96.0                                 | TEXAS.<br>Gaivestan<br>Highest           | 73.0                 |              |                      | 79.0                  | 81·0<br>49·0          |                      | 81.0                  |                      | 851                                  | 91.0<br>01.0         | 69.0<br>90.0         | 90·0                 |
|   | Aversge<br>Rome<br>Highest             | 54°0                 | 62.0<br>89.0         | 57.0                                 | 80°(<br>8.)•(        | 81.0                    | 65.0<br>82.0         | 74.0<br>86.0         | 71·0<br>87·0         | 73·1                 | 93.0<br>83.0         | 82.0<br>93.0            |                                      | Lowest<br>Average.<br>Palestine          | 32.0                 | 59.5         | 82.1                 | 51.0<br>69.2<br>56 0  | 63.2                  | 69.9<br>85.0         | 51.0<br>75.6<br>91.0  | 73.8                 | 75'0<br>88'0                         | 70.6<br>93.0         | 81.8<br>96.0         | 80·3                 |
|   | Lowest<br>Average<br>Forsyth           | 23.0                 | 23.0                 | 15.0                                 | 86.0<br>60.0         | 300 62.0                | 89.0<br>83.0         | 40.0                 | 43.0<br>69.0         | 40°0<br>89°i         | 02.0<br>79.0         | 68.0                    | 0.4.0                                | Highest<br>Lowest<br>Average             |                      | 26.0         | 20.0                 | 41.0                  | 36·0<br>67·4          | 46.0<br>68.0         | 430 72 0              | 46.0                 | 60°0<br>72°8                         | 52.0<br>78.0         | 80.0                 | 58.0                 |
|   | Highest<br>Lowest                      | 81.0<br>25.0<br>55.7 | 29.0                 | 841<br>221<br>541                    | 87*0<br>42*1<br>00*0 | 87*0<br>35*0<br>68*5    | 81*(<br>4*6<br>68*7  | 93.0<br>52.0<br>73.4 | 92.0<br>52.0<br>72.0 | 834<br>504<br>714    | 90.0<br>58.0<br>73.1 | 650                     | 101•J<br>63·0<br>81•4                | Austin-<br>Ilignest<br>Lowest            | 234)                 | 29.0         | 83.2                 | 90°0<br>41°0          | 85.0<br>45.0<br>85.2  | 89°C<br>41°0<br>63°U | 93.0<br>13.0<br>74.0  |                      | 91°0<br>51°0<br>71°0                 | 90.0<br>74.5<br>75.0 |                      | 95.0<br>67.0<br>31.5 |
|   | FLORIDA.<br>Jacksonville.<br>Highest   | 81-0                 |                      | 83%                                  | 881                  | 83.0                    | 89.(                 | 95.0                 |                      | 831                  |                      | 100.0                   |                                      | Average<br>Abilene<br>dignest<br>Lowes'  | 80 0                 | 850          |                      | 89.9<br>95.0          | 86.0<br>31.0          |                      | 1000<br>440           | 00.0                 |                                      |                      | 104.0                | 96.0                 |
|   | Lowest<br>Average<br>Iampa             | 29.0<br>80.0         | 340                  | 27.0                                 | 48.0<br>48.0         | 34·0<br>87·4            |                      | 520<br>750           | 54.0                 |                      | 67.0<br>77.8         | 0.80                    | 030                                  | Average<br>San Antimio.                  | 61.0                 | 40.6         |                      | 66°6                  | 62'v.                 | ••••                 | 72.7                  | 68.8<br>89.0         |                                      | 798                  |                      | 78-2                 |
|   | Lowest<br>Average                      | 81.0<br>33.0<br>82.1 | 46.0                 | 93 0                                 | 88.0<br>40.0<br>71.5 | 87.0<br>38.0<br>68.8    | 530                  | 91.0<br>58.0<br>75.4 | 54.0                 | 584                  | 644                  | 660                     | 63.0                                 | Highest<br>Lowest<br>Average             |                      | 25.0         |                      |                       |                       | ••••                 | 50.0                  | 47.0                 |                                      |                      | 62.0                 | 58.0                 |
|   | Titusville-<br>Highest<br>Lowest       | 87.0                 | 84.0                 | 891                                  | 881                  | 87.0                    | 89.0                 | 20.0<br>56.0         | 90.0                 | 91.0<br>56.0         | 88.0                 | 94.0                    | 95.0                                 | Huntsville<br>Highest<br>Lowest          | 82.0<br>29.4<br>57.2 | 28.0         |                      | 85.0<br>43.0<br>70.2  | 81.0<br>34.0<br>66.2  |                      | 92·11<br>44·0<br>74·6 |                      |                                      | 93.0<br>61.0<br>79.8 |                      | 58.0                 |
|   | Average<br>Iallahassee-<br>Highest     | 62 4<br>82.0         | 65·0                 | 65°                                  |                      | 87·3                    | 70.0                 | 74·8                 | 78.6                 | 74.6                 |                      | 75-1                    | 80.8                                 | Av rage<br>Longview-<br>Highest          | 83.0                 | 80.0         |                      | 91.0<br>41.0          | 87.0                  |                      | 95°5<br>42°0          | 93.0                 | ••••                                 |                      | 100.0                | 101.0                |
|   | Lowest.<br>Average                     | 26.0<br>58.2         | 81.0                 | 23.0                                 |                      | 41.0                    | 450                  | 49°0<br>72°8         | 51.0                 | . 54.0               | 05.0                 | 66 0                    | 70 0                                 | Average.<br>Arilngton-                   | 51.6                 | 54.3         |                      | 83.3                  |                       | ••••                 | 96.0                  | 71.6                 | ••••                                 | 11 SO.0              | 82.6<br>101.0        | 81-1                 |
|   | Montgem'y<br>Highest<br>Lowest         | 81.0                 |                      |                                      |                      | 85.0<br>31.0            |                      | 93°0<br>47°0         |                      |                      |                      |                         |                                      | Lowest<br>Average                        | 85°<br>21°0<br>51°6  | 23.0         |                      | 42.0<br>62.6          | 280                   | ••••                 | 42.0<br>63.0          | 50.0                 | ••••                                 | 52.0                 | 66 0                 |                      |
|   | Average<br>Mobile<br>Highest           | . 64°0<br>77°0       | 65.0                 |                                      | 82.0                 | 600<br>840              | 6d*7                 | 73°0<br>85°0         | 71.4                 | 72.3                 | 79-7                 | 51.8                    | 81.1                                 | INDIAN T.<br>Oklahama-                   | 82.0                 | 81.0         |                      | 93.0                  | 85.0                  |                      | 91.0                  | 88.0                 |                                      | 93.0                 | 94.0                 |                      |
|   | Lowest<br>Average<br>Selma-            | 58.0                 | 53-8                 | 67.0                                 | 66.0                 | 32.0<br>65.7            | 43.0<br>68.0         |                      | 50.0                 | 51.0                 | 65.0                 | 81.0                    | 87.0                                 | Lowest<br>Average                        | 9.6                  |              | )                    | \$1.0                 | 53.0                  |                      | 41.0                  | 40.0                 |                                      | 49.0                 | 57.0                 |                      |
|   | Highest<br>Lowest<br>Average           | 80°0<br>24°0<br>54°0 | 80.0                 | 20.0                                 | 440                  | 80.0                    | 8.00                 | 87.0<br>50.0<br>71.0 | 49.0                 | 85°0<br>45°0<br>70°0 |                      | 97.0<br>69.0<br>82.0    | 67.0                                 |  | 1                    | Marci        | h.                   | 1                     | Apri                  | I.                   | 11                    | May.                 |                                      | []                   | June                 |                      |
|   | Auburn-<br>llighest<br>Lowest          | . 14.0               | 28.0                 | 180                                  | \$9.0                | 30.0                    | 42.                  | 88.0                 | 89.0<br>45.0         | 88.0                 |                      | 95°0                    | 95·0<br>82·0                         | Rainfall,                                | 1892                 | 1891         | 1800.                | 1892                  | 1891.                 | 1890                 | 1892                  | 1891.                | 1890.                                | 1892                 | 1891.                | 1390.                |
|   | Average<br>Jasper-<br>lighest          | 77.0                 | 75.                  |                                      | 82.5                 | 85.0                    | l<br>                | 71·2                 |                      |                      | 93.                  | 91.0                    | 93.5                                 | VIRGINIA.<br>Norfolk.—<br>Ruinfall.in    |                      | 1 8.01       | 4.08                 | 6.88                  | 1.88                  | 3.70                 | 3.7                   |                      | 4.03                                 | 4.83                 | 1.50                 |                      |
|   | Average<br>Wiggins -                   | . 47.8               | 49.8                 | 3                                    | 30°0<br>62°1         | 59.0                    | ••                   | 40°0<br>86°8         | 59.0                 |                      | 67.8<br>75-0         | 76.8                    | 60°5<br>73°1                         | Days rain<br>v. CAR'NA                   | 14                   | 18           |                      | 12                    | 8                     | 15                   | 8                     | 13                   | 15                                   | 13                   | 14                   | 7                    |
|   | Lowest<br>Average                      | 23.0                 | 38.                  | U                                    | 91°0<br>88°0<br>69°1 | 28'0                    |                      | 98.0<br>45.0<br>74.5 | 44.0                 |                      | 64.0                 | 0 101.0<br>55.0<br>52.8 |                                      | Wilmingt'n-<br>Rainfall,in<br>Days rain. | 2.6                  |              | 5 1.50               | 1.13                  | 1.15                  | 2.73                 | 1.6                   | 1.03                 | 5-20                                 | 6·19<br>22           | 8·47<br>17           | 3.26                 |
|   | LOUIS'NA<br>N. Orleans<br>Highest      | 78.                  |                      |                                      |                      |                         | 84.0                 | 88.0                 | 89-0                 | -                    | 92.0                 | 94-0                    |                                      | Rainfall,Ir                              | 1 2.8                | 2 8.3        | 5.07                 | 4-3-                  | 3.34                  | 2.15                 | 3.21                  | 9·31<br>14           | 7.05                                 | 5.12                 | 4·19<br>10           | 3.64<br>10           |
|   | Lowest<br>Average<br>Shreveport        | . 69.                | 60                   | 6 61.6                               | 5 68.0               | 68.0                    | 70.5                 | 65°0<br>71°0         | 78'8                 | 84-4                 | 731                  | 1 80.8                  | 80.9                                 | Rsinfall,in<br>Days rsin.                | 4.0                  | 3 11.1       | 6.08                 | 8 9·50                | 2.78                  | 2.31                 | 2.2                   | 8 7·58               | 7.07                                 | 6·51                 | 3.77                 | 0.52<br>8            |
| 3 | Highest<br>Lowest<br>Average           | . 58                 | 0 90                 | 0 22 (                               | 1 45.                | 38.0                    | 1 47%                | 92°6<br>46°0<br>71°6 | 431                  | 5:3"                 | 08°0<br>57°0<br>79°1 | ) 42.0                  | 610                                  | Ra'eigh*-<br>Rainfall,In<br>Days rain.   | 3.2                  | 8            | . 3.58               |                       |                       | 2.87                 |                       |                      | 8.93                                 | 1                    | ····                 | 1 0                  |
|   | Br'd Coteau-<br>Highest<br>Lowest      | 81                   | 0 79-<br>5 84-       | 0 80-1                               | 81.6                 | 5 81.0                  | 82-2                 | 88.9                 | 87.0                 | 87-9                 | 03.                  | 910                     |                                      | Marganton                                | -<br>1 9.5           | 0 8.5        | 9 3.10               | 11                    |                       | 1                    | 1                     |                      |                                      | 8.00<br>11           |                      | 1000                 |
|   | Average<br>Liberty Hill-<br>Highest    | . 58                 | 0 81                 | 0 874                                | 93.0                 | 5 68·9                  | 3 70°L               | 73°8                 | 93.0                 | 954                  | 1.12.0               | 9 81-9<br>0 103-0       | 78.9                                 | 3. CAROL'A<br>Onarleston-                | 2.8                  | 1 5.1        | 7 1.72               | ]]                    | 2.03                  | 2.54                 | 8.0                   | 3 3.85               |                                      | 10:32                | 8-05                 |                      |
|   | Lowest<br>Average<br>Chenewville-      | 10                   | 0 26'<br>0 51'       | 0 19                                 | 40·0                 | 0 25°0<br>0 63°0        | ) 37°6<br>87°6       | 48.0                 | ) 434                | 45.                  | 51.0                 | ) 60.0                  | 6:00                                 | Daye rain.<br>Stateburg-<br>Rainfall,in  | 3.8                  | 12           | IL                   | 3 1.30                | 5                     | 2.73                 | 2.9                   | 12                   | 16<br>6·15                           | 20<br>5-91           | 15<br>1 3.66         | 8 2 65               |
|   | llighest<br>Lowest<br>Average          | 28                   | 0                    |                                      | 44"                  | 35.0                    | )                    | 92°0<br>58°0<br>74°0 | 12.0                 |                      | 06°0<br>60°0<br>80°0 | )                       |                                      | Days rain.<br>Oolumbia                   | . 9                  | 15<br>8 0.9  | 9 2.80               | 0 1.4                 | 5                     | 2.19                 | 10                    | 8 2.92               | 11                                   | 11<br>3 3·12         | 2 4.3                | 5 1·13               |
|   | MISSISS'1'<br>Columbus<br>Highest      | . 83                 |                      |                                      |                      | 0 88.0                  | 80.0                 | 91.                  |                      |                      |                      |                         |                                      | Days min.<br>Evergreen-                  | . 8                  | 13           | 11                   | 6                     | 4                     | 7                    | 0<br>1.8              | 10                   | 17                                   | 13<br>9·18           | 5                    | 8.50                 |
|   | Lowest<br>Average.<br>Vicksburg-       | . 01                 | 0 50                 | 0 48                                 | 67                   | 0 63.0                  | 0 40°C<br>0 59°C     | 45.                  | 430                  | ) 884<br>66*(        | 81                   | 0 84*0                  | 0 60.0<br>70.0                       | Days rain.<br>GEORGIA.                   |                      |              |                      |                       |                       |                      | 4                     |                      | u                                    | 18                   |                      |                      |
|   | Lowest<br>Average                      | . 24                 | 0 33                 |                                      | 0 43                 |                         | J 514                | 90-1<br>47-1<br>71-1 | 191                  | 1 514                | 1 584                |                         | 1 050                                | Rainfall,L                               |                      | 5 8.4        |                      | 5 1.9                 | 0.7                   | 1 2.33               | 2.0<br>7              | 4.57                 | 5-28                                 | 4.8                  | 8 4·47               | 7 3·70               |
|   |  |                      |                      |                                      |                      |                         |                      |                      |                      |                      |                      |                         |                                      | and the second                           |                      | -            |                      |                       |                       |                      |                       |                      |                                      |                      |                      |                      |

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|   |            |                          |                    | _           |            |                         |            |            |  |             |             | -   | Conception in which the |
|---|------------|--------------------------|--------------------|-------------|------------|-------------------------|------------|------------|--|-------------|-------------|---|-------------------------|
|   | 1.         | March                    | .                  | }           | April      |                         | 1          | May.       |  | 1           | Jone.       |   |                         |
| Rainfall.                                 | 1892.      | 1891.                    | 1590.              | 1802.       | 1801.      | 1590.                   | 1892.      | 1891.      | 1890.  | 1892.       | 1991.       | 1500.   | 1                       |
| GEORGIA.<br>Atlanta                       |            |                          |                    |             |            |                         |            |            |  |             |             | _   | 1                       |
| ltainfail,la<br>Days rain,.               | 5.71       | 10.16                    | 3.19               | 4-75        | 1.58       | 9'04<br>13              | 1.37       | 2·17<br>10 | 6:38<br>19   | 4.65        | 4.71        | 1.12  | 1                       |
| Savannah<br>Rainfall.in                   | 4.13       | 5.03                     | 8.75               | 0.16        | 2.91       | 1.03                    | 2.17       | 1.87       | S-19   | 8.00        | 1.08        | 4.39  |                         |
| Days rain<br>Columbus<br>Rainfall.in      | 7<br>9.63  | 1 1                      | 19                 | 6<br>0.51   | 0.73       | 8<br>8:84               | 6 2.52     | 11 2.91    | 12 8.06  | 15          | 11 4.73     | 10  | 1                       |
| Days rata                                 | 6          | 7                        | 8                  | 8           | 8          | 4                       | 5          | 8          | 10   | 7           | 0           | 6   |                         |
| Rainfall,in<br>Days rain                  | 4'40<br>9  | 6·45                     | 5·15<br>8          | 7.80<br>8   | 9.75<br>6  | 9·45<br>3               | 0.00<br>10 | 1.82<br>6  | 3.80<br>6  | 6·85<br>10  | 8·10<br>0   | 1.25  |                         |
| Forsyth<br>Raiafall,In                    | 10.68      | 12.49                    | 8.66               | 0.55        | 1.45       | 1.80                    | 2.76       | 2.29       | 7·31<br>19   | 5.53        | 718         | 2.40  |                         |
| Days rain<br>FLORIDA.                     | 8          | 15                       | 8                  | 3           | 0          |                         | U          | 0          | 10   | 0           |             | 0   |                         |
| Rainfall,ia.                              | 0.76       | 4.03                     | 2.89               | 0.11        | 1.72       | 0.85                    | 1.34       | 2.78       | 9.20   | 6.33        | 3.91        | 1.80  | 1                       |
| Duys raia<br>Tampa<br>Rainfall,io         | 9          | 13                       | 10                 | 0·81        | 0          | ช<br>0155               | 3.03       | 10         | 16   | 19<br>12.41 | 16          | 14  | 3                       |
| Days rain<br>Titusville-                  | 1.28<br>0  | 8                        | 5                  | 3           | 8·77<br>10 | 4                       | 10         | 4          | 15   | 27          | 14          | 18  |                         |
| Rainfall,in<br>Days rain,                 | 1.30       | 4.48                     | 3.84               | 1.08        | 4.45       | 0.78                    | 9-80<br>3  | 2·46<br>12 | 15·14<br>20  | 8.78<br>18  | 10.05<br>10 | 8·28<br>18  | i                       |
| Raiafull,in                               | 1.40       | 6.12                     | 4.65               | 0.85        | 8.25       | 0.82                    | 1.63       | 0.90       | 12.96  | 8.75        | 10:47       | 5.15  |                         |
| ALABAMA.                                  | 5          | 8                        | 5                  | 3           | 4          | 2                       | 5          | 2          | 11   | 14          | HI          | 15  |                         |
| Montoom'y<br>Raiafall.in<br>Days rala     | 11.59      | 9·79<br>15               | 3.93               | 1.14        | 1.06       | 1.37                    | 2.55<br>8  | 9·40<br>10 | 10·19<br>10  | 3.89<br>13  | 6·44<br>13  | 4.57  | 1                       |
| Rainfall,1a                               | 8.52       | 6 96                     | 2.18               | 3.10        | 1.65       | 1.98                    | 1.49       | 0.02       | 5.50   | 4.09        | 7.09        | 4.23  |                         |
| Days rain<br>Seima—<br>Rainfall,io        | 9<br>10:80 | 16                       | 15<br>3.79         | 15<br>2·16  | 7          | 9<br>4·39               | 7<br>8'71  | 7          | 12<br>3.70   | 16          | 10<br>2.55  | 16  |                         |
| Days rain                                 | 7          | 10                       | Ø                  | 4           | 3          | 8                       | 6          | 7          | 6  |             | 9           | 11  |                         |
| Bays rain                                 | 7.49<br>0  | 6.86<br>8                | 2.66<br>8          | 8.01<br>6   | 2.03       | 1·52<br>5               | 2.23       | 4.07       | 6·18<br>10   |             | 2·27<br>3   | 8·82<br>10  |                         |
| Jasper-<br>Raiafali,in                    | 4.90       |                          |                    | 8.04        | 1.91       |                         | 8.38       | 1.57       |  | 4.86        | 4.48        | 2.08  |                         |
| Days rain<br>Wigglas-<br>Rainfall.in      | 12<br>7.92 | 10                       |                    | 8<br>0.74   | 6<br>2.92  |                         | 10         | 2.57       |  | 12<br>3.64  | 12          | 7   |                         |
| Days r cin<br>LOUIS'ANA                   | 8          | 6                        |                    | 8           | 4          | ••••                    | 5          | 8          |  | 9           | 9           |   |                         |
| New Orleans-<br>Rainfall,In               | 3.82       | 2.67                     | 1.45               | 10.44       | 0.58       | 3.48                    | 2.05       | 0.76       | 5.35   | 5.40        | 4.45        | 7.71  | 1                       |
| Days rain<br>Shreveport<br>Rainfail.in    | 8          | 8<br>3·11                | 7<br>8.60          | 8<br>9.07   | 2.93       | 11                      | 9<br>2.35  | 9<br>0.83  | 14<br>1.95   | 17          | 14<br>1·S4  | 14  | 0                       |
| Days rain<br>Grd. Cotenu-                 | 8          | 12                       | 19                 | 18          | 21         | 11                      | 430        | 7          | 9  | 8           | 10          | 8   | 1                       |
| Raiafall,in<br>Days rain                  | 4.72       | 8.00<br>6                | 3.04               | 8.44        | 0.80       | 10 <sup>.</sup> 64<br>8 | 9.83<br>8  | 1·20<br>3  | 3.57   | 10.29<br>10 | 7.80<br>8   | 4.43<br>9   |                         |
| Rainfail.in<br>Days rain                  | 4.80       | 5.57                     | 5.63               | 7.90        | 4.09       | 7.70                    | 2.12       | 1.63       | 4.99   | 2.91        | 3.84        | 7.17  | 1                       |
| Cheneye lle-<br>Ramfail,in                | 6<br>11.69 | 6                        | 6                  | 13<br>5'~4  | 7          | 8                       | 5<br>2.41  | 5<br>1.47  | 7  | 5<br>6·51   | 8           | 8<br>5.6.2  |                         |
| Days rain<br>MISSIS 17.                   | 9          |                          |                    | 10          | 5          |                         | 3          | 2          | • • • •  | 13          | ••••        | 10  |                         |
| Bainfall, in                              | 6.96       |                          | 6-29               | 9.14        | 8.23       | 5.19                    | 3.87       | 1.79       | 4'55   | 8.85        | 4.79        | 2.42  |                         |
| Days rain<br>Vicksburg<br>Rainfall,in     | 9<br>6-97  | 9<br>10.21               | 9<br>5·01          | 9           | 6<br>3.09  | 6·32                    | 0.48       | 6<br>1.00  | 10   | 6<br>8.71   | 10<br>4.55  | 0<br>5.51   |                         |
| Days rain                                 | 11         | 10                       | 7                  | 14          | 9          | 11                      | 8          | 7          | 10   | 10          | 8           | 18  |                         |
| Rainfall,in<br>Days rain                  | 3.95<br>8  | 4.73                     | 0.22<br>8          | 11.47       | 9.02<br>8  | 10.80                   | 8.87       | 4.04       | 4.80   | 2.84        | 8.03<br>11  | 5·01<br>0   | 1                       |
| Clarkodale                                | 1.20       | 5.72<br>15               | 15 <sup>.</sup> 89 | 5·11<br>13  | 9·25       | 6-41<br>9               | 3·25<br>6  | 3·40<br>6  | 4.09   | 8.00<br>13  | 8·41<br>13  | 1.99  | 1                       |
| Brookare -                                | 5.06       |                          |                    | 6.70        |            |                         | 2.67       | 0.28       |  | 6.09        | 4.40        | 6-11  | 1                       |
| Days rain<br>Kosciusko-                   | 8          | 7                        | ••••               | 10          | 0          |                         | 4          | 5          |  | 15          | 7           | 12  |                         |
| Rainfall,in<br>Days rain<br>Waynesboro-   | 5.80       | 18 <b>·50</b><br>6       | ••••               | 12.60<br>10 | 5·20<br>5  | ••••                    | 1·10<br>3  | 2·85<br>8  | • • • •  | 0+18<br>6   | 2·30<br>4   | 1.95  |                         |
| Raintall,m<br>Days rain                   | 8.10       | 5.00                     |                    | 3.91        | 1.95       |                         | 9·41<br>4  | 0*50<br>2  |  | 6.39<br>20  | 5.82        | 3•36<br>9   | 1                       |
| Little Rock                               |            |                          |                    |             |            |                         |            |            |  |             |             |   | E                       |
| Rainfail,in<br>Days run<br>Helena—        | 2·55<br>9  | 5.4S<br>12               | 5·79<br>12         | 7.59        | 9·29<br>11 | 7.71                    | 9.62<br>16 | 2·8×<br>10 | 6·18<br>10   | 2.43        | 2.81<br>8   | 8·23<br>13  |                         |
| Rainfall,in<br>Days rain                  | 4.48       | 3.80<br>10               | 7:47               | 8·12<br>14  | 2.44       | 8.55<br>12              | 4·23<br>10 | 9.02<br>7  | 5•80<br>8  | 6·37<br>10  | 4·22<br>10  | 8.03<br>6   | 1                       |
| Ralafall,in                               | 2.71       | 4.32                     | 5.00               | 4.91        | 3.66       | 8.17                    | 10.28      | 2.65       | 5.80   | 5.60        | 4.69        | 3.09  | 1                       |
| Days rain .<br>El Dorado-                 | 11         | 14                       | U                  | 6           | 11         | 13                      | 20         | 14         | 14   | 11          | 20          | 7   | 1                       |
| Black Rock-                               | 4.05<br>4  |                          |                    | 8.02<br>8   | ••••       |                         |            | ••••       |  | 6*81<br>8   | •••         |   |                         |
| Rainfail,in<br>Days rain                  | 2.27       |                          |                    | 7.23        |            |                         |            |            |  | 2·18<br>7   |             |   | 9                       |
| Raiafall.in                               | 8.74       |                          |                    | 8.58        |            |                         |            |            |  | 2.48        |             |   |                         |
| Days rain<br>TENNES'E.<br>Nashville.—     | 8          | ••••                     | ••••               | 11          | ••••       |                         |            | ••••       | ••••   | e           |             | • • • •   | 8                       |
| Rainfall,in<br>Days rain                  | 4·10<br>12 | 10 <sup>.</sup> 91<br>15 | 8.64<br>14         | 7·45<br>15  | 2·24<br>11 | 3·84<br>12              | 4.03<br>12 | 2.99       | 4.16   | 5.01<br>12  | 5.60        | 2·23<br>10  |                         |
| Memphis<br>Rainfall.in                    | 4.05       | 7.37                     | 7.93               | 8.26        | 2.72       | 5.10                    | 7.46       | 1.75       | 4-12   | 4.60        | 4.74        | 8 55  | 8                       |
| Days rain<br>Ashwood-<br>Rainfall,in      | 9          | 14                       | 13                 | 14          | 7          | 14                      | 15         | 4          | 15   | 10          | 19          | 9   |                         |
| Days rain                                 | 5·15<br>10 | 10.89                    | 7.81               | 11.13       | 4·25<br>16 | 8·52<br>10              | 6•65<br>9  | 0.23<br>8  | 3·18<br>19   | 8.87<br>10  | 6'90<br>11  | 2·51<br>7   | 1                       |
| Rainfall,in<br>Days rain                  | 4.06<br>8  | 11·43<br>16              | 9-26               | 7:30        | 2·25<br>11 | 4.39                    | 6·23<br>10 | 1.54       | 5°90<br>11   | 5.41<br>10  | 4.15        | 4.66<br>10  | 1                       |
| TEXAS.<br>Galveston                       |            |                          |                    |             |            |                         |            |            |  |             |             | - · · ·   |                         |
| Rainfail,in<br>Days rain<br>Palestine-    | 1.45       | 2·55<br>12               | 4.93               | 1.14        | 1·73<br>5  | 5·14<br>10              | 0.33       | 0.25       | 5·80<br>8  | 4·26<br>12  | 8·52<br>7   | 7:42<br>6   | 1                       |
| Rainfall,in<br>Days rain                  | 4.70       | 2.63<br>12               | 4.24               | 4.80        | 8.95<br>13 | 6.96<br>12              | 4·18<br>9  | 1.92       | 6·85<br>10   | 9.77        | 2.27        | 3·18<br>3   | d                       |
| Austin-<br>Rainfall.in                    | 1.92       | 2.05                     | 0.28               | 0.10        | 7.20       | 6.49                    | 2.95       |            | 6.88   | 4.37        | 9.60        | 3   | 0                       |
| Days rain                                 | 4          | 4                        | 4                  | 1           | 7          | 8                       | 4          | ••••       | 4  | 6           | 4           | 2   |                         |
| llaiafall,in<br>Days rain<br>San Antonio. | 2·59<br>10 | 1·79<br>6                |                    | 1.68        | 1.93       | ••••                    | 6·12<br>6  | 1.85       |  | 1·34<br>0   | 2°04<br>8   | 0°65<br>4   | -                       |
| Rainf . 1,1 .<br>Days rain                | 1.75       | 1.18                     |                    | 0.16        | 4·57<br>10 | ••••                    | 0.89       | 2.36       |  | 3-83<br>6   | 2·16        | 4·16<br>5   | 1                       |
| Huntsville.—<br>Rainfall,in               | 2-49       | 2.02                     |                    | 2.91        | 18.74      |                         | 2.97       |            |  | 10.82       | 1.39        | 8.24  | 1                       |
| Days rain<br>Longriew-<br>Rainfall,in     | 10         | 4                        |                    | 7           | 7          | ••••                    | 5          |            | ••••   | 10          | 7           | 8   | 8                       |
| Days raia                                 | 4.06       | 8 <b>.2</b> 6<br>8       |                    | 8.74<br>12  | 5·14<br>7  |                         | 3.07       | 2.82       |  | 6·77<br>8   | 4.43        | 8.04<br>4   | -                       |
| - Rainfall,la                             | 4·27<br>10 | 2.79                     |                    | 2.75        | 4994       |                         | 5.53       | 1.77       |  | 4.67        | 1.07        | 0*30<br>2   |                         |
| Okiahuma-                                 |            |                          |                    |             |            |                         | ł          |            |  |             |             |   |                         |
| Rainin an<br>Days min                     | 8.11       | 3·04<br>≒                |                    | 1.33        | 4:30       |                         | 1.80       | 5-92       |  | 8:43        | 4.7"        |   | 1                       |
|   |            | _                        | _                  | -           | _          | _                       | -          |            | And in case of the local division of the loc |             |             | the second se |                         |

|   | Supplied NEWS.—The exports of cotton from the                             | United   |
|---|---|----------|
|   | States the past week, as per <i>latest mail</i> returns, have re          | eached   |
| l | 21,180 bales. So far as the Southern ports are concerned                  |          |
| I | are the same exports reported by telegraph and publish                    |          |
| l |   |          |
| I | the CHRONICLE last Friday. With regard to New Yo                          |          |
|   | include the manifests of all vessels cleared up to Thursda                | ay.      |
| 1 |   | l bales. |
|   | NEW YORK-To Liverpool, per steamers Arizona, 550 Er-                      |          |
|   | nesto, 252 Horrox, 1,336 Servis, 237                                      | 2,375    |
| 1 | To Hull, per steamer Hindoo, 1,235<br>To Loudou, per steamer Buffalo, 885 | 1,235    |
|   | To Havro, per steamer La Bourgogue, 412.                                  | 412      |
|   | To Bremen, per steamers Elbe, 451 Spree, 100                              | 551      |
| 1 | To Hamburg, per steamers Amalil, 75 Muravia, 143                          |          |
| ł | Rhaetta, 500.   | 718      |
| ł | To Antwerp, per steamers Othsilo, 218 Ponnlaud, 101                       |          |
|   | Rhynland, 100<br>To Yokohama, per steamer Glenogle, 325                   | 410      |
|   | NEW ORLEANS-Fo inverpool per steamers Murciano, 4,200                     | 325      |
|   | Vesta, 8.200  | 10.400   |
| l | Vesta, 6,200<br>NORFOLK- fo Hamburg, per steamer Prezeima, 450.           | 450      |
|   | BOSTON-Fo Liverpool, per steamore Michigan, 916 Pales-                    |          |
| ł | thee, 1,393   | 2,309    |
| l | BALTIMORE-To Hamburg, per steamer California, 100                         | 100      |
|   | PHILADELPHIA- To Liverpool, per steamer British Prince, 951.              | 951      |

|                           |             |        | *******       |            |        |        | a            |
|---------------------------|-------------|--------|---------------|------------|--------|--------|--------------|
| The particular            | s of th     | ese sh | inmen         | ts. arrs   | inged  | in our | lettert -    |
| a state part of the state |             |        | 1.1.1.1.1.1.1 | ony course | 1190M  | ALL UG | . CALD VALUE |
| form, are as foll         | ows:        |        |               |            |        |        |              |
|                           |             | Hult   |               | Bremen     |        |        |              |
|                           | W 8         |        |               |            |        |        |              |
|                           | Liver-      | & Lon  |               | & Ham-     | Anl-   | Yoko-  |              |
|                           | pool.       | dan    | Havre.        | burg.      | werp.  | huma.  | Tolal.       |
|                           |             |        |               |            |        |        |              |
| New York.                 | 2.375       | 2.120  | 412           | 1.269      | 419    | 325    | 6.920        |
| N. Orleane.               | 10 400      |        |               |            |        |        | 10.400       |
|                           | 10,400      |        |               |            | ****** |        |              |
| Norfolk                   |             |        |               | 450        |        |        | 450          |
| Boston                    | 2.309       |        |               |            |        |        | 2.309        |
|                           | 4,000       |        |               |            |        |        |              |
| Baltimore                 |             |        |               | 100        |        |        | 100          |
| Dhille A-th-              |             |        |               |            |        |        |              |
| Philadel'a                | <b>9</b> 51 |        |               |            |        |        | 951          |

16,035 2,120 412 1,819 419 325 21,130 Total ..... Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest dates:

the latest dates:
NEW ORLEANS-TO Hamburg -July 9-Steamer Cremon, 500....July 11-Steamer Clintonia, 365.
CHARLESTON-TO arcelous -July 11-Steamer Churruca, 3,150.
WILMINGTON-TO Liverpool-July 11-Steamer Simeaton (ower, 4,00).
BOSTON-TO Liverpool-July 5-Steamer Fhitadelphian, 1,317....July 8 -Steamer Catalonia, 430....July 9-Steamer Angloman, 435..... July 12-Steamer Norseman, 687.
To Win Istr, N. S. -July 9 - Steamer Cathaginian, 1,827.
To sremen-July 6-Steamer Gela, 762....July 13-Steamer Mnn-chen, 150.
To Antwerp-July 1-Steamer Edam, 298.
To Antwerp-July 1-Steamer Riaito, 101.
Cotton freights the past week have been as follows:

|                     | satur.    | Mon.      | Tues.     | Wednes.   | Thurs.    | Fri.      |
|---------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Liverpool, steam d. |           | 332       | 332       | 332       | 332       | 832       |
| Do blad.            |           |           |           |           |           |           |
| Havre, steamd.      | 761 @ 18  | 764       | 786       | 764       | 784       | 764       |
| Dod.                |           |           |           |           |           |           |
| Bremen, steamd.     | 632       | 532       | 532       | 632       | 532       | 964 2532  |
| Do indirectd.       |           |           |           |           |           | 01 04     |
| Hamburg, eteam.d.   |           | 532       | 532       | 532       | 633       | 532       |
| Dod.                |           |           | 0.6       | -540      |           | 02        |
| Amst'd'm,steam.d.   | 30*       | 30*       | 30*       | 30*       | 30'       | 30*       |
| Indirectd.          | 00        |           | 00        | 00        | 50        | 30        |
|                     |           |           |           |           |           |           |
| Reval, steamd.      | 1164 20 4 | 1164-1064 | 1164-1064 | 1164-1064 | 1164-1064 | 1164-1064 |
| Dod.                |           |           |           |           |           |           |
| Barcelona, eteam d. | 1364      | 1364      | 1364      | 1364      | 1384      | 1364      |
| Genoa, steamd.      |           |           |           |           |           |           |
| Trieste, steamd     |           |           |           |           |           |           |
| Antwerp, steam.d.   |           |           |           | 700       | 784       | 1 784     |
| * Cents, per 100    |           |           | 03        |           | 03        |           |

LIVERPOOL.—By cable from Liveroool we have the following statement of the week's sales, stocks, &c., at that port:

|                                | June 24.   | July 1.   | July 8.    | July 15.  |
|--------------------------------|------------|-----------|------------|-----------|
| Sales of the week              | 40.000     | 35.000    | 40,000     | 47.000    |
| Of which experters took        | 2,000      |           |            |           |
| Of which speculators took      |            | 800       | 2,100      | 2,000     |
| Sales American                 |            | 33,000    | 37,000     | 43,000    |
| Actual export                  | 8,000      | 5,000     | 8,000      | 10,000    |
| Forwarded                      | 48,000     |           |            |           |
|                                | 1,609,000  |           |            | 1,549,000 |
| Of which American-Estim'd      |            | *1368000  | 1,348,000  | 1,318,000 |
| Total import of the week       | 42,000     |           |            |           |
| Of which American              | 31,000     |           |            |           |
| Amonnt afloat                  | 75,000     |           |            | 50,000    |
| Of which American              | 45,000     | 40,000    | 40,000     | 40,000    |
| * 17.540 bales hurnt, of which | h 15.550 h | ales Amer | ican, dedu | stad from |

atock. The tone of the Liverpool market for spots and futures each day of the week ending July 15, and the daily closing prices of spot cotton, have been as follows:

| Spot.                             | Saturday                            | Monday.                            | Tuesday.                      | Wednes.                           | Thursd'y.                            | Friday.                             |
|-----------------------------------|-------------------------------------|------------------------------------|-------------------------------|-----------------------------------|--------------------------------------|-------------------------------------|
| Market,<br>1:45 P. M.             | Harden's.                           | Harden's.                          | Fair<br>demaad.               | Saraly<br>supported               | Harden's.                            | Quiet.                              |
| Mid.Upl'ds.                       | 31516                               | 31516                              | 31516                         | 31516                             | 31516                                | 31616                               |
| Sales<br>Spec. & exp.             | 5,000<br>400                        | 8,000<br>500                       | 7,000<br>500                  | 8,000<br>500                      | 10,000<br>500                        | 8,000<br>500                        |
| Futures.<br>Market,<br>1:45 P. M. | Qnief at<br>1-84 @ 2-84<br>declina. | Firm at<br>3-64 @ 4-64<br>advance. | Easy at<br>8-04 de-<br>cline. | Ensy at<br>9.64 @ 4-64<br>dachae. | Slaady at<br>2-64 @ 5-64<br>advance. | Steady at<br>partially<br>1-61 adv. |
| Market, {                         | Sleady.                             | Steady.                            | Quist.                        | Sleady.                           | Barely<br>stendy.                    | Easy                                |

21.130

The opening, highest, lowest and closing prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated:

The prices are given in pence and 64th. Thus: 3 63 means

|   |  | _  |  |   |   |  |  |  |  |  |  |   |
|---|--|--|--|---|---|--|--|--|--|--|--|---|
|   | Be   | 11., J   | nly  | 9.  | Me  | n., J  | uly :  | 11.  | Tu   | 08., J   | uly  | 12.   |
|   | Open   | High   | Low.   | Clos.   | Open  | High   | Low.   | Clos.  | Open   | High   | Low.   | Clos.   |
|   | d.   | đ.   | đ.   | d.  | d.  | d.   | d.   | đ.   | đ.   | d.   | đ.   | đ   |
| July  | 3 54   | 3 54   | 8 5 <b>4</b>   | 3 54  | 3 58  | 3 59   | 3 58   | 3 59   | 3 58   | 3 58   | 3 56   | 8 57  |
| July-Aug  | 3 54   | 8 54   | 8 51   | 3 51  | 3 58  | 3 59   | 3 58   | 3 59   | 3 68   | 3 58   | 3 58   | 8 57  |
| AugSept   | 3 55   | 3 50   | 8 55   | 3 56  | 3 59  | 3 61   | 3 59   | 8 61   | 3 59   | 3 59   | 3 57   | 3 58  |
| September.  | 3 58   | 3 58   | 3 58   | 3 58  | 3 62  | <b>4 00</b>  | 3 62   | <b>4 00</b>  | 3 62   | 8 62   | 3 60   | 8 60  |
| SeptOct   | 3 58   | 3 58   | 3 56   | 3 58  | 3 62  | 4 00   | 8 62   | <b>4</b> 00  | 862  | 3 62   | 3 60   | 3 60  |
| OctNov  | 3 61   | 3 61   | 3 61   | 8 61  | 4 01  | 4 02   | 4 01   | 4 02   | 4 01   | 4 01   | 8 63   | 3 63  |
| NovDec  | 8 63   | ± 00   | 3 63   | 4 00  | 4 03  | <b>4</b> 05  | 4 03   | 4 05   | 4 03   | 4 03   | 4 01   | 4 01  |
| DecJan  | 4 02   | 4 02   | 4 02   | 4 02  | 4 08  | 4 07   | 4 06   | 4 07   | <b>4</b> 05  | 4 06   | 4 03   | 4 04  |
| JanFeb  | 4.04   | <b>± 05</b>  | 4 04   | 4 05  | 4 08  | 4 09   | 4 08   | 4 09   | 4 03   | 4 08   | 4 00   | 4 06  |
| FebMch  | 4 07   | 4 07   | ± 07   | 4 07  | 4 11  | 4 12   | 4 11   | 4 12   | 4 11   | 4 11   | 4 09   | 4 09  |
| MchApril.   |  |  |  |   |   |  |  |  |  |  |  | ••••  |
|   |  |  |  |   |   |  |  |  |  |  |  |   |
|   | 1  | 1  |  | . ,   |   |  | 1  |  | 3  | 1  | )  | J.  |
|   |  |  |  |   |   |  |  |  |  |  |  | -   |
|   | We   | ed., J   | uly  | 13.   | Thu   | 17#++  | July   | 14.  | F  | rl., J   | uly 1  | .5.   |
|   |  |  | 1  | 13.<br>Olos.  |   |  | July   |  |  | 1  | uly 1  | 1   |
|   | Open   | High   | Low.   | Clos.   | Open  | High   | Low.   | Clos.  | Open   | High   | Low.   | Clor.   |
|   | Open<br>d.   | High<br>d.   | Low.   | Clos.   | Open<br>d.  | High<br>d.   | Low.<br>d.   | Clos.  | Open<br>d.   | High<br>d.   | Low.   | Clor.   |
| July  | Open<br>d.<br>3 51   | High<br>d.<br>3 53   | Low.<br>d.<br>3 51   | Clos.<br>d.<br>3 53   | Open<br>d.<br>3 57  | High<br>d.<br>3 57   | Low.<br>d.<br>353  | Clos.<br>d.<br>3 56  | Open<br>d.<br>3 55   | High<br>d.<br>3 55   | Low.<br>d.<br>3 52   | Clor.<br>d.<br>3 53   |
| July-Aug  | Open<br>d.<br>351<br>351   | High<br>d.<br>3 53<br>3 53   | Low.<br>d.<br>3 51<br>3 51   | <i>Clos.</i><br><i>d.</i><br>3 53<br>3 53   | Open<br>d.<br>357<br>357  | High<br>d.<br>3 57<br>3 57   | Low.<br>d.<br>3 53<br>3 55   | <i>Clos.</i><br><i>d.</i><br>3 56<br>3 56  | Open<br>d.<br>3 55<br>3 55   | High<br>d.<br>3 55<br>3 55   | Low.<br>d.<br>3 52<br>8 52   | <i>Clor.</i><br><i>d.</i><br>3 53<br>3 53   |
| July-Aug<br>AugSept   | Open<br>d.<br>351<br>351<br>353  | High<br>d.<br>3 53<br>3 53<br>3 54   | Low.<br>d.<br>3 51<br>3 51<br>3 53   | <i>Clos.</i><br><i>d.</i><br>3 53<br>3 53<br>3 54                                     | Open<br>d.<br>357<br>357<br>357   | High<br>d.<br>3 57<br>3 57<br>3 58   | Low.<br>d.<br>3 55<br>3 55<br>3 56   | <i>Clos.</i><br><i>d.</i><br>3 56<br>3 56<br>3 57  | Open<br>d.<br>3 55<br>3 55<br>3 55<br>3 56   | High<br>d.<br>355<br>355<br>355<br>356   | Low.<br>d.<br>3 52<br>3 52<br>3 53   | <i>Clor.</i><br><i>d.</i><br>3 53<br>3 53<br>3 53<br>3 51                                   |
| July-Aug<br>AugSept<br>September.   | Open<br>d.<br>351<br>351<br>353<br>353<br>355  | High<br>d.<br>8 53<br>8 53<br>8 54<br>8 57   | Low.<br>d.<br>3 51<br>3 53<br>3 53<br>3 55   | <i>Clos.</i><br><i>d.</i><br><i>3 53</i><br><i>3 53</i><br><i>3 54</i><br><i>3 57</i> | Open<br>d.<br>357<br>357<br>357<br>358<br>360   | High<br>d.<br>357<br>357<br>358<br>361                                     | Low.<br>d.<br>3 55<br>3 55<br>3 56<br>3 56   | <i>Clos.</i><br><i>d.</i><br>3 56<br>3 56<br>3 57<br>3 59  | Open<br>d.<br>3 55<br>3 55<br>3 55<br>3 55<br>3 55<br>3 55   | High<br>d.<br>3 55<br>3 55<br>3 55<br>3 56<br>3 59   | Low.<br>d.<br>3 52<br>3 52<br>3 53<br>3 53<br>3 56                         | <i>Clor.</i><br><i>d.</i><br>3 53<br>3 53<br>3 51<br>3 51                                   |
| July-Aug<br>AugSept<br>September.<br>BeptOct  | Open<br>d.<br>351<br>351<br>353<br>355<br>355  | High<br>d.<br>3 53<br>3 53<br>3 54<br>3 57<br>3 57                                 | Low.<br>d.<br>3 51<br>3 53<br>3 53<br>3 55<br>3 55                                 | Clos.<br>d.<br>3 53<br>3 53<br>3 54<br>3 57<br>3 57                                   | Open<br>d.<br>357<br>357<br>357<br>358<br>360<br>360                                    | High<br>d.<br>357<br>357<br>358<br>361<br>361                              | Low.<br>d.<br>3 53<br>3 55<br>3 56<br>3 56<br>3 56<br>3 56<br>3 56   | <i>Clos.</i><br><i>d.</i><br>3 56<br>3 56<br>3 57<br>8 59<br>3 59  | Open<br>d.<br>3 55<br>3 55<br>3 55<br>3 55<br>3 55<br>3 55<br>3 55<br>3 5  | High<br>d.<br>355<br>355<br>355<br>356<br>359<br>359                                       | Low.<br>d.<br>3 52<br>3 52<br>3 53<br>3 56<br>3 56<br>3 56                 | <i>Clor.</i><br><i>d.</i><br>3 53<br>3 53<br>3 51<br>3 57<br>3 57                           |
| July-Aug<br>AugSept<br>September.<br>BeptOct<br>OctNov                                | Open<br>d.<br>351<br>351<br>353<br>355<br>355<br>355   | High<br>d.<br>853<br>853<br>854<br>857<br>857<br>857<br>860                        | Low.<br>d.<br>3 51<br>3 53<br>3 55<br>3 55<br>3 55<br>3 58                         | Olos.<br>d.<br>3 53<br>3 54<br>3 57<br>3 57<br>3 60                                   | Open<br>d.<br>357<br>357<br>358<br>360<br>360<br>383                                    | High<br>d.<br>357<br>357<br>358<br>361<br>361<br>363                       | Low.<br>d.<br>355<br>355<br>356<br>356<br>356<br>359<br>362  | Clos.<br>d.<br>3 56<br>3 56<br>3 57<br>3 59<br>3 59<br>3 62  | Open<br>d.<br>355<br>355<br>355<br>356<br>358<br>358<br>358<br>358   | High<br>d.<br>3 55<br>3 55<br>3 55<br>3 56<br>3 59<br>3 59<br>3 62                         | Low.<br>d.<br>352<br>352<br>353<br>356<br>356<br>356<br>356                | Clor.<br>d.<br>3 53<br>3 53<br>3 51<br>3 57<br>3 57<br>3 60                                 |
| July-Ang<br>AugSept<br>September.<br>BeptOct<br>OctNov<br>NovDec                      | Open<br>d.<br>3 51<br>3 51<br>3 53<br>3 55<br>3 55<br>3 55<br>3 58<br>3 81                         | High<br>d.<br>3 53<br>3 53<br>3 54<br>3 57<br>3 60<br>3 62                         | Low.<br>d.<br>3 51<br>3 53<br>3 45<br>3 55<br>3 55<br>3 58<br>3 61                 | Clos.<br>d.<br>3 53<br>3 54<br>3 57<br>3 57<br>3 60<br>3 64                           | Open<br>d.<br>3 57<br>3 57<br>3 55<br>3 60<br>3 60<br>3 83<br>4 02                      | High<br>d.<br>3 57<br>3 58<br>3 61<br>3 63<br>4 02                         | Low.<br>d.<br>355<br>355<br>356<br>356<br>356<br>359<br>362<br>400   | Clos.<br>d.<br>3 56<br>3 56<br>3 57<br>3 59<br>3 69<br>3 62<br>4 01  | Open<br>a.<br>355<br>355<br>358<br>358<br>358<br>358<br>361<br>400   | High<br>d.<br>355<br>355<br>356<br>359<br>359<br>362<br>400                                | Low.<br>d.<br>352<br>353<br>356<br>356<br>356<br>356<br>359<br>362         | Clor.<br>d.<br>3 53<br>3 53<br>3 51<br>3 57<br>3 57<br>3 60<br>3 82                         |
| July-Ang<br>AugSept<br>September.<br>BeptOct<br>OctNov<br>NovDec<br>DecJau            | Open<br>d.<br>3 51<br>3 51<br>3 53<br>3 55<br>3 55<br>3 58<br>3 63                                 | High<br>d.<br>3 53<br>3 53<br>3 54<br>3 57<br>3 57<br>3 60<br>3 62<br>4 01         | Low.<br>d.<br>3 51<br>3 53<br>3 55<br>3 55<br>3 58<br>3 61<br>3 03                 | Clos.<br>d.<br>3 53<br>3 54<br>3 57<br>3 57<br>3 60<br>3 64<br>4 01                   | Open<br>d.<br>3 57<br>3 57<br>3 58<br>3 60<br>3 60<br>3 83<br>4 02<br>4 04              | High<br>d.<br>3 57<br>3 58<br>3 61<br>3 63<br>4 02<br>4 05                 | <i>Low.</i><br><i>d.</i><br>3 55<br>3 55<br>3 56<br>3 53<br>3 59<br>3 62<br>4 00<br>4 03                         | Clos.<br>d.<br>356<br>356<br>357<br>359<br>359<br>362<br>401<br>403  | Open<br>d.<br>355<br>355<br>355<br>358<br>358<br>358<br>381<br>400<br>402  | High<br>d.<br>3 55<br>3 55<br>3 55<br>3 55<br>3 59<br>3 59<br>3 62<br>4 00<br>4 03         | Low.<br>d.<br>352<br>353<br>353<br>356<br>356<br>359<br>362<br>400         | Clor.<br>d.<br>3 53<br>3 53<br>3 53<br>3 57<br>3 57<br>3 60<br>3 82<br>4 01                 |
| July-Aug<br>AugSept.<br>September.<br>BeptOct<br>OctNov<br>NovDec<br>DecJau<br>JanFeb | Open<br>d.<br>3 51<br>3 51<br>3 53<br>3 55<br>3 55<br>3 55<br>3 55<br>3 58<br>3 61<br>3 63<br>4 02 | High<br>d.<br>3 53<br>3 53<br>3 54<br>3 57<br>3 57<br>3 60<br>3 62<br>4 01<br>4 03 | Low.<br>d.<br>3 51<br>3 53<br>3 55<br>3 55<br>3 55<br>3 58<br>3 61<br>3 03<br>4 02 | <i>Clos.</i><br>d.<br>3 53<br>3 54<br>3 57<br>3 57<br>3 60<br>3 64<br>4 01<br>4 03    | Open<br>d.<br>357<br>358<br>360<br>360<br>360<br>333<br>402<br>404<br>404               | High<br>d.<br>3 57<br>3 57<br>3 58<br>3 61<br>3 63<br>4 02<br>4 05<br>4 07 | <i>Low.</i><br><i>d.</i><br>3 55<br>3 55<br>3 56<br>3 55<br>3 55<br>3 55<br>3 55<br>3 62<br>4 00<br>4 03<br>4 06 | Clos.<br>d.<br>356<br>357<br>359<br>359<br>362<br>401<br>403<br>406  | Open           d.           3 55           3 55           3 55           3 58           3 58           3 81           4 00           4 02           4 05                 | High<br>d.<br>3 55<br>3 55<br>3 55<br>3 55<br>3 59<br>3 59<br>3 62<br>4 00<br>4 03<br>4 05 | Low.<br>d.<br>3 52<br>3 53<br>3 53<br>3 56<br>3 59<br>3 62<br>4 00<br>4 03 | Clor.<br>d.<br>3 53<br>3 53<br>3 51<br>3 57<br>3 60<br>3 82<br>4 01<br>4 03                 |
| July-Aug<br>AugSept<br>September.<br>BeptOct<br>NovDec<br>DecJau<br>JanFeb<br>FebMcb  | Open<br>d.<br>351<br>351<br>355<br>355<br>355<br>358<br>381<br>363<br>402<br>404                   | H(gh<br>d.<br>3 53<br>3 53<br>3 54<br>3 57<br>3 60<br>3 62<br>4 01<br>4 03<br>4 08 | Low.<br>d.<br>3 51<br>3 53<br>3 55<br>3 55<br>3 58<br>3 61<br>3 63<br>4 02<br>4 01 | Clos.<br>d.<br>3 53<br>3 54<br>3 57<br>3 57<br>3 60<br>3 64<br>4 01<br>4 03<br>4 06   | Open<br>d.<br>357<br>355<br>360<br>360<br>360<br>383<br>402<br>404<br>404<br>407<br>409 | High<br>d.<br>3 57<br>3 58<br>3 61<br>3 63<br>4 02<br>4 05<br>4 07<br>4 10 | Low.<br>d.<br>355<br>355<br>356<br>356<br>356<br>356<br>362<br>400<br>403<br>406<br>405                          | Clos.           d.           3 56           3 56           3 57           3 59           3 62           4 01           4 03           4 09 | Open           d.           3 55           3 55           3 55           3 58           3 58           3 81           4 00           4 02           4 05           4 (6) | High<br>d.<br>355<br>355<br>359<br>359<br>362<br>400<br>403<br>405<br>408                  | Low.<br>d.<br>352<br>353<br>356<br>356<br>359<br>362<br>400<br>403<br>406  | Clor.<br>d.<br>3 53<br>3 53<br>3 51<br>3 57<br>3 57<br>3 60<br>3 82<br>4 01<br>4 03<br>4 06 |
| July-Aug<br>AugSept.<br>September.<br>BeptOct<br>OctNov<br>NovDec<br>DecJau<br>JanFeb | Open<br>d.<br>351<br>351<br>355<br>355<br>355<br>358<br>381<br>363<br>402<br>404                   | High<br>d.<br>3 53<br>3 53<br>3 54<br>3 57<br>3 57<br>3 60<br>3 62<br>4 01<br>4 03 | Low.<br>d.<br>3 51<br>3 53<br>3 55<br>3 55<br>3 55<br>3 58<br>3 61<br>3 03<br>4 02 | <i>Clos.</i><br>d.<br>3 53<br>3 54<br>3 57<br>3 57<br>3 60<br>3 64<br>4 01<br>4 03    | Open<br>d.<br>357<br>358<br>360<br>360<br>360<br>333<br>402<br>404<br>404               | High<br>d.<br>3 57<br>3 57<br>3 58<br>3 61<br>3 63<br>4 02<br>4 05<br>4 07 | <i>Low.</i><br><i>d.</i><br>3 55<br>3 55<br>3 56<br>3 55<br>3 55<br>3 55<br>3 55<br>3 62<br>4 00<br>4 03<br>4 06 | Clos.<br>d.<br>356<br>357<br>359<br>359<br>362<br>401<br>403<br>406  | Open           d.           3 55           3 55           3 55           3 58           3 58           3 81           4 00           4 02           4 05                 | High<br>d.<br>3 55<br>3 55<br>3 55<br>3 55<br>3 59<br>3 59<br>3 62<br>4 00<br>4 03<br>4 05 | Low.<br>d.<br>3 52<br>3 53<br>3 53<br>3 56<br>3 59<br>3 62<br>4 00<br>4 03 | Clor.   |

#### BREADSTUFFS. FRIDAY, July 15, 1892.

The markets for flour and meal have continued dull and

weak in sympathy with the grain markets. The low grades of wheat flour have been particularly heavy, it being almost impossible to place lines, except at great concessions. To-day there was a moderate business in trade brands at full prices, in sympathy with the improvement in wheat.

The speculation in wheat has been sluggish, and values have slowly given way under dull and easier foreign advices, favor. able crop accounts from the West and further agitation of the Anti-Option Bill. Toward the close of business on Wednesday, however, there was some recovery from bottom prices, on reports of rain in the harvesting districts and a prevalent belief that no definite action will be taken on the Anti-Option Bill hy the Senate during its present session. In the spot market there has been a fair export demand, and yesterday's business included No. 1 Northern to arrive at 21/2@ 3c. over August contracts delivered, and No. 2 Chicago spring at 843/4c. delivered. Thursday the speculative market showed a fair degree of activity, and values further advanced on less favorable crop accounts at home and abroad. To-day the market was firmer on stronger foreign advices. The spot market was fairly active for export and higher. Sales included No. 2 Chicago spring at 11/4@13/8c. over August contracts, delivered.

| DALLI CLOSING PR      | TOES OF. | NO. 2 | RED MIN | TEA W | HEAT.  |      |
|-----------------------|----------|-------|---------|-------|--------|------|
|                       | Sal.     | Mon.  | Tues.   | Wed.  | Thurs. | Rri. |
| July delivery         | 84       | 8378  | 831     | 84    | 8134   | 844  |
| August delivery       | 834      | 831   | 83      | 834   | 84     | 844  |
| September delivery o. | 8418     | 8312  | 8338    | 8358  | 844    | 844  |
| October deliveryo.    | 85       | 8438  | 84      | 8438  | 85     | 851  |
| November delivery     |          |       | 8514    |       | 864    | 8658 |
| December delivery o.  |          | 8612  | 8612    | 8658  | 8:38   | 8778 |
| May, 1893 delivery 0. | 914      | 9058  | 90%     | 903   | 9158   | 9216 |
|                       |          |       |         |       |        |      |

Indian corn futures have further declined. The report of the Government Agricultural Bureau, issued on Saturday, was better than had generally been anticipated. Advices from the West reported further improvement in the condifrom the west reported further improvement in the condi-tion of the crop, receipts continued moderate and the grad-ing good. Late in the week, however, prices made some advance from bottom prices on the return of wet weather at the West. There has been some revival of the export de-mand, and the sales yesterday included No. 2 mixed at 55@  $55\frac{1}{2}$ c. affcat. To-day the market for contracts was lower under more favorable crop advices, but the spot market was fitmer at  $54\frac{3}{4}$ @  $56\frac{1}{4}$ c. for No. 2 mixed in elevator and deliv-ered. ered.

| DAILY CLOSING PRICES          | OF NO   | . 2 MIXE   | D COR  | N.       |       |
|-------------------------------|---------|------------|--------|----------|-------|
| son _ Sat.                    | Mon.    | Tues.      | Wed.   | Thurs.   | Bri.  |
| July delivery                 | 5518    | 5358       | 5318   | 54       | 534   |
| Angust delivery               | 5458    | 5358       | 53%    | 544      | 54    |
| September delivery 0. 5414    | 5418    | 534        | 534    | 544      | 53%   |
| October delivery              | 5378    | 53         | 5312   | 5418     | 535   |
| Oats have followed closely an | fter wł | eat and    | leorn  | though   | the   |
|                               | FUCL WA | ACGED GILL | A COLH | , uuuugi | i fue |

| but steady.   |    |
|---|----|
|   |    |
| DAILY OLOSING PRICES OF NO. 2 MIXED CATS.   |    |
| Sal. Mon. Tues. Wed. Thurs. Fri   |    |
| July delivery   |    |
| August delivery   |    |
| September delivery 0. 3518 3478 341 344 351 351   | 3  |
| Rye is decidedly lower and closes nearly nominal.   |    |
| The following are closing quotations:   |    |
|   |    |
| FLOUR.<br>Fine \$2 bbl. \$1 900\$2 15   Patent. winter \$4 250\$4 6   | 5. |
| Fine  |    |
| Extra, No. 2  |    |
| Extra, No. 1  |    |
| Clears 3 000 4 10 Corn meal-  |    |
| Straights   | 2  |
| Patent, spring 4 30@ 4 70 Brandywine @ 3 2  | >  |
| [Wheat flour in sacks sells at prices below those for barrels.]   |    |
| ORAIN.  |    |
| Wheat- o. o.   Corn, per bush   |    |
| Spring, per bush 76 0 89 West'n mixed 52 0 57   |    |
| Red winter No. 2 85 20 87   Steamer No 2 53 0 55  |    |
| Red winter 78 @ 88   West'n yellow 54 @ 58  |    |
| White   |    |
| Oats-Mixed % bu. 36 @ 38 Rye-<br>White 37 @ 45 Western, per bush. 75 @ 78   |    |
| WHILD   |    |
| No. 2 mixed 36 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>4</sub> State and Jersey 75 0 75<br>No. 2 white 35 <sup>1</sup> / <sub>2</sub> 39 <sup>1</sup> / <sub>4</sub> Barley-No.2West'n 0 |    |

Statement of Exports of Breadstuffs from United States Ports for June and the 12 months to June 30, will be found on p. 86.

AGRICULTURAL DEPARTMENT'S REPORT ON CEREAL CROPS JULY 1.-The Agricultural Department issued on the 9th inst. its report on the cereal crops for the month of June, as fol-

lows: The July returos to the statistician of the Depattment of Agriculture makes the following averages of condition: Corn, 81:1 per cent.; winter wheat, 89:6; spring wheat, 90:9; oats, 87:2; ryc, 92:8; barley, 92:0; potatoes, 90:0; tobaco, 92:7. The acerage of corn is reported as 95:6 of the actual area of last year; of potatoes this year's area shows 94:2, and of tobacco, 97:03. The average condition of corn in July, 1891, was 92:8. The con-dition in the principal States, for July, 1892, is as follows: Obio, 80; Indiana, 72; Illinois, 70; Iowa, 75; Missouri, 75; Kamsa, 81; Nebraska, 84; Georgia, 95; Teras, 95; Tennessee, 92; Kentucky, 93. The accreage averages in the same States are: Obio, 90; Indiana, 84; Illinois, 84; Ilowa, 87; Missouri, 86; Kansas, 99; Nebraska, 97; Georgia, 110; Texas, 107; Tennessee, 102; Kentucky, 96. Condition of winter wheat on June 1 was 88:3: in July of last year, 96:2. State averages now are: Penusylvania, 92; Kentucky, 97; Ohio, S3; Michigan, 88; Indiana, 85; Illinois, 90; Wisconsio, 80; Mis-souri, 84; Kansas, 91; California, 95; Oregon, 91. Condition of spring wheat on June 1 was 92:3; in July of last year, 94:1. State averages now are: Micaesota, 92; Iowa, 88; Nebraska, 82; Bouth Dakota, 95; North Dakota, 90; Washingtoo, 90; Oregon, 91. Condition of all wheat on July 1, 1892, 99; on June 1, 89:7; in July , 1891, 95:5. Condition of eats June 1, 88:5; in July of 1891, 87:6.

Condition of oats June 1, 88.5; in July of 1891, 87.6.

The movement of breadstuffs to market is indicated in the statement below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the comparative movement for the week ending July 9, 1892, and since August 1, for each of the last three years:

| Receipts at-       | Flour.      | Wheat.  | Corn.       | Oats.   | Barley.       | Rye.       |
|--------------------|-------------|---|-------------|---|---------------|------------|
|                    | Bbls.196lbs | Bush.60 lbs   | Bush.54 lbs | Bush.32 lbs   | Bush,48lbs    | Bu.58 lbs. |
| Chicago            | 81,889      |   | 1,205,781   | 1,994,987   | 55,728        | 38,910     |
| Milwaukee          | 38,350      |   |             | 111,000   | 51,600        | 6,350      |
| Duluth             | 145,367     |   |             |   |               |            |
| Minneapolis.       |             | 950,020   |             |   |               |            |
| Toledo             | 449         | 141,400   | 97,000      | 11,000  |               |            |
| Detroit            | 550         | 66,735  | 5,779       | 27,011  | 15,546        |            |
| Cleveland          | 6,790       | 31,937  | 3,487       | 46,680  | 148           |            |
| St. Louis          | 22,988      | 231,582   | 122,675     | 100,085   |               | 3,752      |
| Peoria             | 1,800       | 13,200  | 174,550     | 421,600   | 2,100         | 4,800      |
| Tot.wk, '92.       | 298,182     | 2,999,290   | 1,626,032   | 2,748,999   | 128,122       | 53,812     |
| Same wk,'91.       | 128,600     | 1,723,424   | 2,468 291   | 1,117,081   |               | 29,016     |
| Same wk.'90.       | 144,381     | 1,355,823   | 3,121,817   | 1,725,344   | 70,207        | 73,257     |
| Since Aug. 1.      |             |   |             |   |               |            |
| 1891-92            |             | 219,968,595   |             |   |               | 14,448,540 |
| 1890-91            |             | 108,408,937   |             |   |               |            |
| 1889-90.:          | 10,817,012  | 112,403,838   | 171,154.421 | 91,695,346  | 25,943,998    | 6,165.892  |
| The rece           | eipts of fl | our and   | grain at t  | the seabo   | ard ports     | for the    |
| week ende          |             |   |             |   |               |            |
|                    | Flour       |   |             | n, Oats   | . Barte       | , Rue      |
| Al-                | bbls.       | bush  |             |   |               |            |
| New York           |             | 38 952,4  |             |   |               |            |
| Boston<br>Montreai |             | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ |             | $\begin{array}{cccc} 90 & 192,5 \\ 49 & 93,9 \end{array}$ |               |            |
| Philadelphi        |             |   |             | 59 147,1  | 61 3,20       | 0 1,800    |
| Baltimore          | 47.68       |   |             |   |               |            |
| Richmond*          |             |   | 26 30,4     | 30 13,6   |               |            |
| New Orlean         | us 18,0%    | 70 47,80  | 00 6,9      | 87 40,8   | 99            |            |
| Total wee          | k 314,08    | 3 1,564,40  | 01 742.9    | 16 1.435.6  | 22 100,95     | 0 11,459   |
| Cor. week '        | 91. 239,96  | 34 1,62 9,94  | 19 844,6    |   |               |            |
| " Last we          | ek's recei  | pts; this w   | eck's not   | received  |               |            |
| 1                  |             | rail ship   |             |   | and grad      | in from    |
| Western l          |             |   |             |   | and gra       | in nom     |
| IT COLUMN          | ·           | 1892.   | 189         | •   | 1890.         | 1889.      |
|                    |             | Week  | Wee         |   | 1890.<br>Week | Week       |
|                    |             | July 9.   | July        | 11. J   | uly 12.       | July 13.   |
| Fiour              | bbla.       | 209,379   | 211,2       | 238 18  | 32,195        | 171,380    |
| Wheat              | bush        | 894,491   | 231.        | 549 2   | 74.796        | 412.778    |
| Corn               |             | 536,517   | 461,        | 785 8   | 21,244        | 345,187    |
| Oats               |             | 1,044,201   | 685,        | 114 1,2   | 88,255        | 450,406    |
| Barley             |             | 49,640  | 19,0        |   | 27,551        | 9,560      |
| Rye                | *******     | 9,176   | 17,         | 007   | 58,983        | 27,634     |

Total ..... 2,534,025 1,415,063 2,470,834 1.245.565 Oats have followed closely after wheat and corn, though the decline early in the week was assisted materially by the con- ending July 9, 1892, are shown in the annexed statement:

|                 |           |         |         | A CONTRACTOR OF THE OWNER OWNER OF THE OWNER |        | and the second se | - |
|-----------------|-----------|---------|---------|--|--------|---|---|
| Exports<br>from | Wheat.    | Corn.   | Flour.  | Oals.  | Ryc.   | Peas.   |   |
|                 | Bush.     | Buch.   | Bbls.   | Bush.  | Bush.  | Bush.   | ł |
| New York        | 945.018   | 88,413  | 106,493 | 40,957   | 19,058 | 11,765  | ŧ |
| Boston          | 70,598    | 134,939 | 57,410  | 01,968   |        |   | Ł |
| Montreal        | 209,292   | 78,809  | 34,576  | 174,593  | 27,752 | 08,756  | L |
| Philadel.       | 110,500   | 169,407 | 25,236  |  |        |   | Ł |
| Baltim're       | 150,000   | 16,302  | 81,723  |  |        |   | L |
| N. Orl'us.      | 19,277    | 11,004  | 5,529   |  |        |   | L |
| N. News.        |           |         |         |  |        |   |   |
| Norfolk         |           |         |         |  |        |   |   |
| Portland.       | ******    |         |         |  |        |   |   |
|                 |           |         |         |  |        |   |   |
| Tol. week       | 1,504,985 | 498,874 | 310,963 | 277,508  | 45,800 | 110,521   |   |
| S'me time       |           |         |         |  |        |   |   |
| 1891            | 1.457.723 | 860.906 | 191.981 | 5.379  | 8      | 26.518  |   |

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, July 9, 1892:

| Torred out of the | 20000      |            |           |         |         |
|-------------------|------------|------------|-----------|---------|---------|
|                   | Wheat,     | Corn,      | Oats,     | Rye,    | Barley, |
| In store al-      | bush.      | bush.      | bush.     | bush.   | bush.   |
| Vew York          | 1,213,000  | 412,000    | 624.000   | 20,000  | 37,000  |
| Do afleat         |            |            | 57.000    | 6,000   | 80,000  |
| Albany            |            | 12.000     | 17,000    | 3,000   |         |
| Juffalo           | 500,000    | 363,000    | 270,000   | 9,000   | 69,000  |
| 'hicago           | 4.678.000  | 4,118,000  | 1,470,000 | 100,000 | 22,000  |
| Milwaukce         | 323,000    | 5,000      | 41,000    | 14,000  | 45,000  |
| Juluth            | 3,541,000  |            |           |         |         |
| Coledo            |            | 110.000    | 63,000    | 4,000   |         |
| Detrolt           |            | 5,000      | 25,000    |         | 13,000  |
| st. Louis         | 442,000    | 261,000    | 113,000   | 7,000   |         |
| Do afloat         |            |            |           |         |         |
| Incinuati         |            | 1,000      |           | 1,000   |         |
| Boston            | 133,000    | 57,000     | 24,000    |         | 14,000  |
| Coronto           | 86,000     |            | 15,000    |         | 38,000  |
| dontreal          | 580,000    |            | 838,000   | 7,000   | 117,000 |
| htladelphta       |            | 205,000    | 200,000   | ******* |         |
| eorla             |            | 137,000    | 135.000   | 10,000  |         |
| ndianapolis       |            | 11,000     | 17,0 10   |         |         |
| Kansas City       |            | 125,000    | 41,000    | 9.000   |         |
| Balthuore         | 495,000    | 131,000    | 76,000    | 9,000   |         |
| Ilnneapolis       | 7,195,00)  | 4,000      | 4,000     |         |         |
| on Mississippi    | 46,000     | 11,000     | 22,000    |         |         |
| Du lakes          | 1,976,000  | 1,073,000  | 952,000   | 38,000  |         |
| on canal&river.   | 728,000    | 42.000     | 448.000   |         | 20,000  |
|                   |            |            |           |         |         |
| ot. July 9,'92,"  | 23.124.000 | 7.083,000  | 5,452,000 | 237,000 | 455,000 |
| ot. July 2,'92.   |            | 7.811.000  | 4,973,000 | 272,000 | 326,000 |
| '01. July 11,'91. |            | 3,961,967  | 2,791,518 | 214.637 | 82,412  |
| ot. July 12, 90.  |            | 14.271.292 | 4.029.840 | 550,157 | 412,553 |
| ot. July 13,'89.  |            | 8,950,606  | 5,068,713 | 806.601 | 377,951 |
| 10,000            |            | 010001000  | 0,000,130 | 0001001 | 011,001 |

# THE DRY GOODS TRADE.

#### NEW YORK, Friday, P. M., July 15, 1892.

There has been a large accession to the number of buyers in he market this week but not a corresponding increase in the mount of busines transacted, and the week's movement has een largely dependent upon deliveries in execution of orders laced during the month of June. These deliveries have acpunted for considerable quantities of cotton fabrics in gray toths, bleached, colored and printed and wover-patterned uakes. With the coming week it is expected that the denerally steady ton of the market continues unchanged, no ocks of any description being obtrusively present. The anufacturing situation in Massachusetts, where the fiftyght-hour law went into operation on the 1st of this month, attracting attention. The reduction of two hours work per eek naturally implies a lessened production, and as there opears a likelihood of labor troubles of some extent arising on the determination of some manufacturers to revise ages to conform with the shorter hours, the output of goods in danger of being further reduced. This, while it might to imply actual scarcity, would put the market in a position rong enough to enable agents to secure a pretty general adunce in staple lines, although on the parity of prices of raw pton now being used and of goods being produced they tot now being used and of goods being produced they tot now heing used and of goods being in the transition stage from spring to fall lines, uesmen on the road have, however, sent forward fair orders r fall prints and ginghams. Collections continue regular.

DOMESTIC COTTON GOODS.—The exports of cotton goods om this port for the week ending July 12 were 6,761 packges, valued at \$343,122, their destination being to the points secified in the table below :

| NEW YORK TO JULY 12.           |  | 1892.  |   | 1891.   |
|--------------------------------|--|--|---|---|
| En IORK IO JULI 12.            | Week.  | Since Jan. 1.  | Week.   | Since Jan. 1.   |
| teat Britain<br>ther Europeon  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 2,895\\ 1,045\\ 60,136\\ 3,110\\ 7,233\\ 5,031\\ 9,164\\ 2,219\\ 3,430\\ 26,973\\ 1,613 \end{array}$ | 36<br>37<br>500<br><br>10<br>268<br>88<br>68<br>1,292<br>42 | $\begin{array}{r} 2,283\\ 860\\ 87,275\\ 4,310\\ 5,517\\ 2,504\\ 7,452\\ 1,938\\ 4,921\\ 17,153\\ 1,463\end{array}$ |
| Total.<br>China, via Vancouver | 6,761  | 122,849<br>7,679   | 2,341   | 135,685<br>12,915   |
| Total                          | 6,761  | 130,528  | 2.341   | 148.600   |

From New England mill points direct.

The value of the New York exports since January 1 have een \$6,314,821 in 1892 against \$7,120,150 in 1891.

New business at first hands in brown and bleached cottons as been of moderate extent only, the jobbing demand prov-

ing very light. Converters have made fair purchases of brown goods, and in some instances exporters have placed better orders, although as a rule they are below agents in their ideas of values. Wide sheetings are in a well sold condition, and the general run of colored cottons, such as denims, tlcks and cheviots are firm and in well controlled supply. The leading makes of Southern plaids are steady. Kid-finished cambrics rule streng in sympathy with the continued upward movement of print cloths and the difficulty of obtaining sufficient supplies for converting purposes. Fall prints have been in free movement on previous orders, as have fall ginghams, but new business in both has been of an unimportant character. Print cloths close the week with a very strong tone and an advance of 1/c per yard in 61 squires, making them. 31/2c, per yard. At the advance large orders were taken, manufacturers at the close refusing further affers thereat. For 56x60s the price is nominally 3 1-16c. per yard.

| ľ |                                   | 1892.   | 1891.    | 1890.    |
|---|-----------------------------------|---------|----------|----------|
| ľ | Stock of Print Cloths -           | July 9. | July 11. | July 12. |
| ľ | Held by Providence manufacturers. | 7,00)   | 453,000  | 413,000  |
|   | Fall River manufacturers          | None.   | 442,000  | 144,000  |
| ł | Outside speculators (est.)        | None.   | None.    | None.    |
|   |                                   | -       |          |          |
|   |                                   |         |          |          |

FOREIGN DRY GOODS.—There has been an appearance of more activity in this department owing to the increased number of buyers moving around, but actual business has played a secondary part to the making of memoranda as a guide to future transactions. New fall styles in silks, woolen and worsted dress goods and fancy worsteds for men's wear are shown by samples on the road with considerable success, but importations are not yet full enough to admit of an a lequate store display, hence the hesitation of visitors to place orders. The tone of the market is steady.

## Importations of Dry Goods.

The importations of dry goods at this port for the week ending July 14, 1892, and since Jan. 1, and the same facts for the corresponding periods of last year are as follows:

| the                                | e cor                       | respo                       | nding               | ; p                          | eri                              | ods o                       | f last                            | year             | a                                    | re a             | is fo                  | llows                                 | :                |                               |                         |
|------------------------------------|-----------------------------|-----------------------------|---------------------|------------------------------|----------------------------------|-----------------------------|-----------------------------------|------------------|--------------------------------------|------------------|------------------------|---------------------------------------|------------------|-------------------------------|-------------------------|
| Total at the port 13,017 2,931,726 | Total<br>Ent'd for consumpt | Flax.<br>Miscellancous      | Wool<br>Cotton      |                              | Total on market 11,894 2,617,551 | Total<br>Ent'd for consumpt | Flax                              | Wool.<br>Cotton. |                                      | Total            | Flax                   | Wool<br>Cetton<br>Slik                | Manufactures of- |                               | ENTERED FOR CONSUMPTION |
| 13,017                             | $2,612 \\ 10,405$           | 1,032                       | 862<br>370          | H                            | 11,894                           | $1,489 \\ 10,402$           | 224<br>333<br>45                  | 699<br>185       | THURA                                | 10,405           | 2,886                  | 2,007<br>1,353<br>1,340               | Ph:gs.           | July                          | OR CON                  |
| 2,931,726                          | 758,355                     | 168,733<br>19,834           | 304,721             | NTERED FO                    | 2,647,551                        | 474,180<br>2,173,371        | 113,175<br>54,346<br>6,148        | 256,436          | WITHDRAWN FROM                       | 10,405 2,173,371 | 348,497<br>197,887     | 720,905 269,807 636,275               |                  | Week Ending<br>July 16, 1891. | SUMPTION                |
| 477,316                            | 53,021<br>424,295           | 13,386<br>7,696             | 13,185              | OR WAREI                     | 482,161                          | 57,866<br>424,295           | 7,314<br>12,554<br>8,322          | 17,328           | WAREHOUS                             | 424,295          | 58,199<br>266,332      | 28,178<br>36,239<br>35,347            | Pkgs.            | Since Ja                      | FOR THE W               |
| 64,868,970                         | 14,588,741<br>50,280,229    | 2,052,840<br>681,251        | 4.813,327 2,869,122 | ENTERED FOR WAREHOUSE DURING | 66,057,453                       | 15,777,224 50,280,229       | 3,570,016<br>1,870,162<br>692,568 | 6,505,619        | WAREHOUSE AND THROWN INTO THE MARKET | 50,280,229       | 7.354,029<br>6,714,853 | 9,948,119<br>8,561,640<br>17,701,588  | Value.           | Since Jan. 1, 1891.           | WEEK AND SINCE JANUARY  |
| 8.614                              | $2,154 \\ 6,460$            | 744<br>127                  |                     |                              | 8,255                            | 1,795<br>6,460              | 191<br>629<br>53                  |                  | WN INT                               | 6,460            |                        | 1,497                                 | Pkgs.            | July                          | NCE JAN                 |
| 8,614 2,279,788                    | 567,193<br>1,712,595        | 100,402<br>98,114<br>16,382 | 272,089             | SAME PERIOD.                 | 2,217,133                        | 504,538                     | 103,846116,8178,590               | 201,860          | O THE MAR                            | 6,460 1,712,595  | 255,689                | 506.464<br>264.874<br>495.506         | Value.           | Week Ending<br>July 14, 1892. | 1.                      |
| 471,910                            | 47.698                      | 16,08×<br>4,720             | 13,404              |                              | 471,869                          | 47,657<br>424,212           |                                   | 13,099           | KET.                                 | 424,212          | 43,485                 | 34,143                                | Plags.           | Since Jan. 1,                 | 1892 AND 1892           |
| 66,185,180                         | 12,342,439 53,842,741       |                             | 4,711,707           |                              | 66,744,967                       | $12,902.226 \\ 53,842,741$  |                                   | 4,718,961        |                                      | 53,842,741       | 6,867,137              | 11,458,079<br>9,708,961<br>1×,966,442 | Falue.           | n. 1, 1892.                   | 892.                    |

VOL. LV.

# STATE AND CITY DEPARTMENT.

**M**118

# TERMS OF SUBSCRIPTION.

Commercial and Financial CHRONICLE contains 40 to 64 pages published every week.

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The purpose of this State and City Department is to furnish our subscribers with a weekly addition to and continuation of the STATE AND CITY SUPPLEMENT. In other words, with the new facts we shall give, the amplifications and corrections we shall publish, and the municipal laws we shall analyze in the "State and City Department," we expect to bring down weekly the information contained in the STATE AND CITY SUPPLEMENT to as near the current date as possible. Hence if every Subscriber will note in his SUPPLE-MENT on the page designated at the head of each item a reference to the page where the item in the CHRONICLE can be found, he will at all times possess a complete and fresh cyclopædia of information respecting Municipal Debts,

City Comptroller's Statement. - Comptroller The Myer's semi-annual report, just issued, shows that the total funded debt of New York City on June 30 1892 was \$153,353,400 14. The sinking fund for the redemption of the city debt on the same date was \$55,307,239 82, leaving the net debt of the city \$98,046,160 32. The temporary debt, in the form of revenue bonds, amounted on the same date to \$12,411,450, making the total net debt of the city, funded and temporary, \$110,526,091 02.

Arkansas Finances .- State Treasurer Morrow has submitted his quarterly report to Governor Eagle. The balances in the Treasury at the close of the quarter ending July 1 are as follows :

| In United States currency  | \$241,836 67 |
|--|--------------|
| In State scrip   | 180,426 ~7   |
|  | 56,253 36    |
| In bond scrip  |              |
| In county serip  | 20, ~90 99   |
| In city scrip  | 105 67       |
| Six per cent funded bonds  | 585,000 00   |
|  |              |
| Six per cent funded coupons  | 3±3,580.00   |
| Six per cent funded interest   | 1,214 90     |
| Loughborough bonds of 1875   | 1,576,000 00 |
|  | 50,342 35    |
| R. B. Morrow notes   |              |
| Treasury swamp land scrip  | 558 25       |
| Anditor's swamp-land warrants.   | 70.00        |
|  |              |
| Refunding certificates   | 76 - 15      |
| area data and other the second s |              |

Total. Currency balances to the credit of each fund : ...... \$3,097,045 23

| Currency balances to the credit of each rund.        |            |
|--|------------|
| General revenue                                      | \$4,990 69 |
| Common schools                                       | 100,4*2.80 |
| Special sinking fund                                 | 7.85242    |
| Sixteenth-section improvement fund                   | 3,068 11   |
| Permanent school fund.                               | 117,730 81 |
| Sinking fund   | 7.832 85   |
| Swamp-land fund.                                     | 15.48154   |
| Pension fund (first balanco since the ex-Confederato | 10,101 0 - |
| pension bill passed)                                 | 9,616 06   |
| Penitentiary deposit fund.                           | 1,187 61   |
| Tax due counties.                                    | 22,418 40  |
|  | 787 83     |
| Tax due cities.                                      | 674 34     |
| County interest fund                                 |            |
|  |            |

St. Paul's Debt and Assets.-Comptroller McCurdy of St. Paul made a report this week to the City Conference Committee, and from this report we take the following statements:

| Whole indebtedness of the school board outstanding          |
|---|
| which has been audited and allowed 903,670 02               |
| Indebtedness of city outstanding 2,076,060 91               |
| Amount of indebtedness audited since last report 102,605 36 |
| Total amount now in the city treasury 1,178,022 16          |
| Judgments denied 176,976 56                                 |
| Pending in court  |
| In course of collection                                     |
| Total delinquents 229,119 33                                |
| The Board of School Inspectors also report a debt of \$63,- |

495 30 and a balance on hand of \$22,191 03.

The Minneapolls Assessment.-The report of City Assessor Plummer has just been completed with the following result. Valuation of real estate for 1893, \$85,206,000; valuation of improvements, \$35,566,970; total, \$120,173,570. The valuation voted to issue \$12,000 of school bouds.

of real estate for 1890 was \$85,888,400; of improvements, \$33,151,705; total, \$118,990,105. As we have not received the figures showing the valuation of personal property aside from improvements on real estate, we are unable as yet to make a comparison of the valuation for this year. The figures for previous years are given in our STATE AND CITY SUPPLEMENT.

Bond Proposals and Negotiations.-We have received through the week the following notices of bonds recently negotiated and bonds offered and to be offered for sale.

Adel, Ia.-This city will issue \$10,000 of bonds for the erection of an electric-light plant.

Braddock, Pa.-The people of Braddock have voted \$100,-000 of bonds for sewer and street improvements.

Brooklyn, N. Y.—(STATE AND CITY SUPPLEMENT, page 44.)— Comptroller Jackson will receive proposals until July 28 for the purchase of \$400,000 of 3½ per cent New York and Brook-lyn Bridge bonds maturing at the rate of \$100,000 yearly from Jan. 1 1923 to 1926; also, \$200,000 of 3½ per cent local im-provement bonds, maturing at the rate of \$100,000 yearly from Jan. 1 1918 and 1919. These bonds are exempt from city and county taxes.

Centralia, Ill.—A vote on issuing \$70,000 of bonds for works will probably be taken soon.≈

Cleveland, Ohio.—(STATE AND CITY SUPPLEMENT, page 78). —City Comptroller W. J. Gleason sends us the following list of bids which were received on July 8 for the purchase of \$100,000 of 4½ per cent police station bonds, maturing May 1 1897, and \$317,000 of 4½ per cent city of Cleveland funded debt bonds maturing Oct. 1 1898: Prem. for Prem. for

|  | Prem. for | Prem. for |
|--|-----------|-----------|
| Bidders-   | \$100,000 |           |
| Bidders-<br>Spitzer & Co. and W. J. Hayes & Sons | \$1.708   | \$1,676   |
| Lamprecht Brotbers & Co                          | 1,630     | 5,881     |
| F. S. Pavis.                                     | 1,375     | 4.307     |
| Drowstor Cobb & Estabrook                        | 1./81     | 5,208     |
| R. L. Day & Co. and Spencer Trask & Co           | 2,030     | 5,772     |
| II. L. Day a cost and offeners find              | TAT       | D. 0-01-  |

The police station bonds were awarded to R. L. Day & Co. and Spencer Trask & Co., and Lamprecht Bros. & Co. were the successful bidders on the funded debt bonds.

Colton, N. Y.-Mr. M. B. Hanley, Supervisor of the town of Colton writes us that about December 1st bonds to the amount of \$7,000 will be issued for the purpose of building a bridge across Rocket River. No decision has yet been made as to the further details of the loan. Colton's total debt is at present \$4,000, and the assessed valuation about \$555,000.

Columbus, Ohio.—(STATE AND CITY SUPPLEMENT, page 78.)—An ordinance for the issuance of street improvement bonds to the amount of \$10,000 was introduced at a recent meeting of the Common Council of Columbus, Ohio.

Des Moines, Ia. - (STATE AND CITY SUPPLEMENT, page 107). -The city has been advertising for bids until July 15 for \$625,000 of 4 per cent 20-year bonds. We have not as yet re-ceived the announcement of the award.

Detroit, Mich.—(STATE AND CITY SUPPLEMENT, page 95).— On July 8 4 per cent bonlevard improvement bonds to the amount of \$200,000, payable September 1 1922, were awarded to Farson, Leach & Co at 105.65. The following list of the lids which were received for the loan has been sent to the CHRONICLE from the City Comptroller's office.

CHRONICLE from the City Comptroller's office. R. L. Day & Co., Boston, Mass., 103<sup>03</sup> 100. Spencer Trask & Co., Boston, Mass., 103<sup>15</sup> 100. Brewster Cabb & Estabrock, Boston, Mass., 103<sup>15</sup> 100. Blake Broe, & Co., Boston, Mass., 102<sup>24</sup> 100. Lam. recht Broe, & Co., Cleveland, Ohto, 104<sup>92</sup> 100. W. J. Hayes & Bons Cleveland, Ohto, 104<sup>92</sup> 100. Vermitye & Co., New York, 105<sup>62</sup> 100. N. W. Harris & Co., Chicago, 104<sup>16</sup> 100. Farson, Leach & Co., Chicago, 105<sup>6</sup> 100. On June 16 1892 similar bonds were sold by this city at 107.67, and on that occasion twenty bids were received.

El Paso, Tex.-(STATE AND CITY SUPPLEMENT, page 171 —The statement that El Paso has voted favorably on th issuance of market house bonds to the amount of \$50,000 is incorrect. City Clerk B. S. Catlin writes us that the proposi-tion failed to carry and no bonds will be issued.

tion failed to carry and no bonds will be issued. Flushing, N. Y.—(STATE AND CITY SUPPLEMENT, page 47).— The following bids were received on July 12 for High-School bonds to the amount of \$10,000, hearing interest at the rate of 4 per cent, and maturing \$2,000 yearly from Sept. 30 1930 to Sept. 30 1934, inclusive. Edward C. Jones & Co., of New York, bid 102.75; L. M. Franklin, of New York, hid 103.92; F. Kleockner, of New York, 104.77; George M. Hahm, of New York, 105.47, and Daniel A. Moran & Co., of New York, 106.32. Moran & Co.'s bid being the highest, it was accepted. These bonds are in addition to others amounting to \$45,000 authorized in 1859 and are issued to cover expenses for labor supplies and fur-nishing the new school building just completed. Freehold, N. J.—(STATE AND CITY SUPPLEMENT, page 59.)—

Freehold, N. J.—(STATE AND CITY SUPPLEMENT, page 59.)— A meeting of the Board of Commissioners will be held July 11 to decide the question of issuing bonds to procure money to pay the cost of the proposed sewer system.

Greenville, Tenn.-The town of Greenville, Tenn., has

Hardin County-Ohio.-(STATE AND CITY SUPPLEMENT, page S0.)-The commissioners of Hardin County will receive proposals at the office of M. M. Thompson, County Auditor, until July 22, for the purchase of county ditch bonds to the amount of \$26,500. The bonds will be dated July 1 1892, and will draw interest at the rate of 6 per cent per annum, payable semi-annually on April 1 and October 1, and both principal and interest will be payable at the Hanover National Bank, New York City. The loan will be issued in denominations of \$500 each, maturing \$4,500 July 1 1893, \$0,000 July 1 1894, \$9,000 July 1 1895, and \$7,000 July 1 1896. A complete statement of the financial condition of this county will be found among the "Debt Changes" published this week. this week.

Hardy Township, Ohio.—A special election on the proposi-tion of bonding Hardy Township for \$10,000 for public im-provements was held on July 11th, and carried by 298 to 112.

Helbrook, Mass.—(STATE AND CITY SUPPLEMENT, page 25).—Bonds of this city to the amount of \$35,000 will be issued as an additional water loan.

Independence, Mo.-N. W. Harris & Co., of Chicago, were the successful bidders for the 6 per cent 5-year school bonds of this eity to the amount of \$15,000.

Kettle Falls, Wash.-Ihe citizens of Kettle Falls will vote on July 15 on the question of issuing \$20,000 of bonds for water works.

Mattoon, III.—The citizens of Mattoon have voted unani-mously in favor of issuing school bonds to the amount of \$6,000.

Montchalr, N. J.—(STATE AND CITY SUPPLEMENT, page 60.) — The following is a list of the bids which were received for \$117,000 of 5 per cent bonds of School District No. 8, matur-ing part yearly from 1897 to 1906:

Ing part yearly from 1637 to 1500: Farson, Loach & Co., of New York, 101:03. E. H. Rollins & Sons, New York, 102:67. Olmstead & Taylor, New York, 102:67. Olmstead & Taylor, New York, 102:14. Equitable Mortgage Co., New York. 100:75. State Mutual Life Assurance Co., Mass., 104 for \$50,000. Bank of Montolalr, of Montelair, 150 for \$100,000. C. Zabriskie, of Jersey City, 104:53. Whe here an ended 45. (Zobrishing of Jersey City)

The loan was awarded to C. Zabriskie, of Jersey City.

Nowburg, N. Y.—(STATE AND CITY SUPPLEMENT, page 50.)— Bids will be received by Mayor Lawson of Newburg, until August 24 1892 for \$48,000 of 4 per cent refunding water bonds maturing September 1 1912. On Soptember 1 1892, there will fall due \$50,000 of this city's 7 per cent water bonds which were issued in 1872. A payment of \$3,000 from the Sinking Fund of the Board of Water Commissioners will be made upon this old loan and the remainder will be re-funded by the proposed new issue. The present water debt of the city, including the new issue, is \$335,500 and the entire debt of the city is \$439,070. The assessed valuation of the city for 1891 was \$9,323,500. Newt m. Mass.—(STATE AND CITY SUPPLEMENT, page 28.)—

Newt in, Mass.—(STATE AND CITY SUPPLEMENT, page 28.)— City Treasurer John A. Kenrick has been advertising this week for bids to be received until 4:30 P. M. yesterday for a City of Newton sewer loan to the amount of \$200,000. The bonds are to bear interest at the rate of 4 per cent, and will fall due April 1 1912. A sinking fund has been establised for the payment of these securities when they shall become due. At the time of going to press we had received no announce-ment of the award. ment of the award.

Port of Portland, Ore.—(STATE AND CITY SUPPLEMENT, page 142).—The 5 per cent 30-year bonds of the Port of Portland wore sold to D. F. Sherman at 1041½. The first issue of these bonds brought only 101.14, +

Queeus County, N. Y.—(STATE AND CITY SUPPLEMENT, page 53.)—This county's refunding gold bonds to the amount of \$150,000 have been awarded to the Jamaica Bank for a premium

of \$102. The 4 per cent Jamaica road bonds to the amount of \$100,000, payable in gold May 1 1923 were sold to J. H. Bonnington, of Greenport at a premium of \$104.

Reading, Mass.—(STATE AND CITY SUPPLEMENT, page 29.) —Two weeks ago we mentioned the fact that the town of Reading would issue water bonds to the amount of \$50,000. During the present week we have received a letter from Town Treasurer, Edward F. Parker, stating that the bonds would be sold from time to time as money is needed to pay for the work of construction. The first sale will be advertised in a few For other proposals see next page.

NEW LOANS. NEW LOANS. NEW LOANS. PROPOSALS FOR MUNICIPAL BONDS. \$185,000 \$500,000 Worcester, Mass., 30 yr. 4 PER CENT 48 WEST CHICAGO Ansoala, 'onn., 10-20 yr. Gold 48 BONDS. Minneapolis, Minnesota, Omaha, Neb., 20 yr. School + 58 Cleveland, 0., 10 yr. - 4 1.2, Bids will be received until 4 o'clock P. M. of PERMANENT IMPROVEMENT July 26th, 1892, at the office of the West Chi-eage 1 ark Commissioners, Union Park, Chicago Ogden, Utah, 10-20 yr. Gold 58 for the purchase of \$500,000 West Chicago Bessemer, Ala., 30 yr. Gold BONDS. 68 Bonds, payable within twenty years from July Ist, 1891, with interest at the rate of five per Franklin County, O., 1 to 10 yr. -6, cent per annum, payable semi-annually. Prin-elpal and interest payable at the office of the DATED JULY 1, 1892. (Columbus, County seat.) DUE JULY 1, 1922. West Chicago Park Commissioners. Said bonds ALS0 are issued by the authorities of the Town of Upper Coos RR., N. H. 1st Mtge, INTEREST PAYABLE SEMI-ANNUALLY West Chicago, in pursuance of and subject to the provisions of an act of the General Assembly of the State of Illinois, approved and in - 4s and 4 1-2s . 40 yr. -IN NEW YORK CITY. Principal and Interest Guaranteed by force June 12th, 1891. PRICE 102 1-4 AND INTEREST. The Town of West Chicago is part of the City Maine Central Railroad, of Chicago and contains a population of more than 500,000. Further particulars will be fur-Legal Investment for Mass. Savings Banks. nished on application to the Secretary of the N. W. Harris & Co., Trenton (N. J.) Passenger Ry. Co. Park Commissioners. 1st Mtg. Sink. Fund Gold 40 yr. 6s BANKERS. Proposals must be addressed to "Cuthbert MeArthur, Secretary, West Chicago Park Com-missioners, Union rark, Chicago," and must be accompanied by a certified check for \$5,000, Send for July general list of Bond In-15 WALL STREET, NEW YORK. vestments and for Special Circulars on CHICAGO. BOSTON. payable to the order of the Wost Chicago Park last two issues. Commissioners. The right is reserved to reject any or all bids. Mortgage Loans GAY & STANWOOD, \$80,000 IN **131 Devonshire Street**, TEXAS. PRINCE GEORGE'S COUNTY, MD., BOSTON, MASS. NO COMMISSIONS charged borrower or lender until 5 Per Cent Bouds of 1922. FOR loans have proven good. FRANCIS SMITH & CO., \$60,000 Reliable Colorado Securities SAN ANTONIO, TEXAS. CITY OF NASHVILLE, TENN., .. or investments HIGH GRADE Please write or apply to 4 1 2 Per Cont Ronds of 1922. . MUNICIPAL BONDS, The Gurley Investment FOR SALE BY Netling the Investor from 4 per cent to 6 per cent. Write for Circular. Company, FISHER- & SHAW, E. H. Rollins & Sons, DENVER, COLO. Capital and Surplus, - \$500,000 ESTABLISHED 17 YEARS. 4 South Calvert Street, CONCORD, 36 WALL STREET, BALTIMORE, MARYLAND. N. H. New York.

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weeks, and the amount then offered will probably not exceed \$16,000.

The entire issue is to bear 4 per cent interest, and the prin-cipal will mature at the rate of \$2,000 per annum after the year 1896.

Rochester, Mlnn.--(STATE AND CITY SUPPLEMENT, page 104.)--The City of Rochester is offering for sale \$20,000 of re-funding bonds, dated January 1 1893, and due in ten years from that date, with an option on the part of the city to con-tinue them for a further term not to exceed ten years. The bonds bear 5 per cent interest, payable semi-annually, Janu-ary and July 1.

Rockport, Mo.—This place has issued bonds to the amount of \$12,000 for the purpose of building water and electric light works.

Sallda, Colo.-It is proposed to issue \$20,000 of bonds for water works extensions and improvements.

water works extensions and improvements. Sandusky, Ohio.—(STATE AND CITY SUPPLEMENT, page 82).— City Clerk A. W. Miller will receive proposals until July 30 for 5 per cent city of Sandusky bonds to the amount of \$75,-000. The securities will mature at the rate of \$2,000 yearly from August 1 1897, to August 1 1911, and then at the rate of \$8,000 yearly from August 1 1912 to August 1 1926. At the same date bids will be received also for \$2,800 of 5 per cent city of Sandusky bonds maturing as follows: \$300 August 1 1894, \$800 August 1 1895 and \$1,200 August 1 1896. The present debt of the city, including the above new bonds, is \$481.000. The assessed valuation of real estate for 1892 is \$4,508,080; of personal property, \$2,491,920; total valuation, \$7,000,000.

\$7,000,000.

Springfield, Ohlo.—(STATE AND CITY SUPPLEMENT, page 82.)—Five per cent 21-year water-works extension bonds to the amount of \$10,000 have been awarded to Messrs. Spitzer & Co., of Toledo, Ohio, who bid a total premium of \$1,342.

Superlor, Wis.—(STATE AND CITY SUPPLEMENT, page 100). —City Comptroller Charles C. Hoyt writes us that the bids received on July 2d for 6 per cent special improvement bonds to the amount of \$366,000 were not satisfactory and no award was made. The bonds will be sold at some future data date.

West Chicago, Ill.-(STATE AND CITY SUPPLEMENT, pa; 90).-Bids will be received by the West Chicago Park Cor missioners until July 26 for the purchase of 5 per cent bone of the town of West Chicago to the amount of \$500,000. The bonds will be payable within twenty years from July 1 186 For further particulars see advertisement elsewhere in the Department.

West Cleveland, 0.--(STATE AND CITY SUPPLEMENT, pa. 83.)-This village has voted to issue \$80,000 of bonds for sewerage system.

Wyoming, Ohio.—On July 5th 1892 water bonds of the village, bearing interest at the rate of 5 per cent, were sold the Cincinnati Savings Bank at 103:55. The amount of the loan is \$35,000, and the securities are redeemable on or aft June 16 1902, and payable June 16 1922. Wyoming's total debt before the sale of the new loan w \$9,500. Its assessed valuation of real estate in 1891 w \$952,240; of personal property was \$188,430; total, \$1,140,61

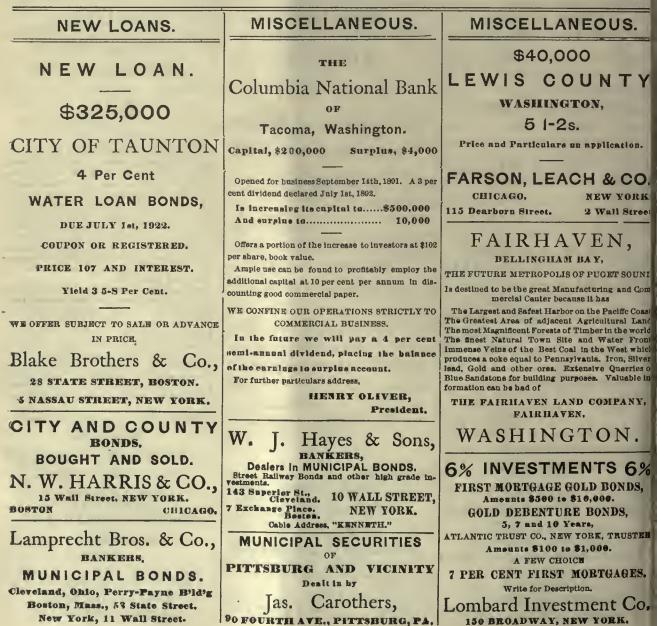
## STATE AND CITY DEBT CHANGES.

We subjoin reports as to municipal debts received since th last publication of our STATE AND CITY SUPPLEMENT Some of these reports are wholly new and others cover iten of information additional to those given in the SUPPLEMENT and of interest to investors.

Georgia-Albany .-- A statement of the debt, valuation &c., of Albany, Ga., has been received this week, and from we take the following facts. The water bonds were recentl sold at such a price as to net the city \$99,208.33.

This city is in Dougherty County.

LOANS — When Due. WATER WORKS & SEWERAGE — 6s, ann., \$100,000...1an. 15, 1894 Tax valuation 1890.....2,271,16 (\$4,000 due yearly) to Jan. 15, 1894 Total debt June 1 1892...\$100,000 INTEREST is payable at the Mercantile National Bank, New Yor City.



Indiana-South Bend.-(STATE AND CITY SUPPLEMENT, page 87.)-The following statement of the outstanding debt and general financial condition of South Bend has been corrected to date by means of a special report to the CHRONICLE received this week from the City Treasurer, Mr. John Wagener. This city is the county seat of St. Joseph County.

| and only to the county bette of bette county t |                                 |
|--|---------------------------------|
| LOANS- When Due.                               | WATER WORKS*- When Due.         |
| CEMETERV-                                      | 5128, M&N, \$63,000Nov. 1, 1904 |
| 6s, Mar. 18, \$2,600                           | 5s, A&O, 15,000Oct.15, 1894     |
| RAILROAD-                                      | 5s, J&J, 25,000. Jan. 1, 1901   |
| 5s. M&S. \$25,000 Sept. 1, 1900                |                                 |
|  |                                 |

\* The water bonds of the issues of 1984, series J, are subject to call at my time after 1894. any

INTEREST on the cemetery bonds is payable at the 8t. Joseph County Savings Bank; on the railroad bonds at the South Bend National Bank; on the water bonds, due in 1894, at the First National Bank; on all others, at the National Park Bank, New York City.

TOTAL DEBT, SINKING FUNDS, Erc.—The subjoined statement shows South Bend's total municipat debt, the sinking fund held by the city against the same, and the water debt, on the eleventh of June, 1892, 1891 and 1890.

| To:al funded debt<br>Sinking funds |           | 1891.<br>\$205,600<br>23,202 | 1890,<br>\$220,600<br>33,030 |
|------------------------------------|-----------|------------------------------|------------------------------|
| Net debt                           | \$190,585 | \$182,398                    | \$187,570                    |

Act dobt. (included above)....\$190,355 \$182,395 \$187,570 Water debt (included above)....\$193,000 \$173,000 \$178,000 DEBT LIMITATION.—The city'e debt is ilmited by the State law to 2 per cent of the assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation (about 60 per cent of easi value) and tax rate have been as follows, the tax rate in 1890 including city tax proper, \$14.50 per \$1,000; State tax, \$2.85; county tax, \$5.63, and the school tax, \$3.50.

| 4- 00, | county that, 40 00, m | ia the seriou tu | A, 40 00.       |             |
|--------|-----------------------|------------------|-----------------|-------------|
| Years. |                       | Personal Prop.   | Total Assd. Val | . Tax Rale. |
|        | \$7,750,870           | \$3,775,470      | \$11,526,340    |             |
|        | 4,015,230             | 2,209,440        | 6,224,670       | \$26.50     |
| 1888   | 3,713,140             | 2,199,160        | 5,912,300       |             |
| POP    | ULATIONIn 1890        | 0 population v   | vae 21,819; in  | 1880 lt was |
| 13,280 | ; in 1870 lt was 7.20 | 6.               |                 |             |

Texas-Victoria County .- The following statement of the bonded debt and financial condition of Victoria County has Interest Is pay

been received this week from E. A. Perrenot, County Clork. No report of this county's finances appeared in the recent issue of our STATE AND CITY SUPPLEMENT. The \$75,000 of The \$75,000 of County Court House bonds were sold this year to the State. Treasurer, for the Texas Permanent School Fund.

County seat is Victoria.

North Carolina-Craven County .- (STATE AND CITY SUP-

PLEMENT, page 157.)-We have recently received the following corrected statement of Craven County's debt, valuation, etc. County seat is New Berne.

TAX FREE.-All bonds lesued by this county are exempt from, county tax.

Ohlo-Hardin County.-(STATE AND CITY SUPPLEMENT, page 80.)-The following statement of the financial condition of Hardin County has been corrected to date by means of a special report received from W. J. Ochs, County Treasurer. New ditch bonds of this county to the amount of \$26,500 are being advertised for sale on July 22. For further particulars. in regard to the new loan see a foregoing item among the "Bond Proposals and Negotiations." County seat is Kenton.

| 1 | LOANS- When Due.                 |
|---|----------------------------------|
| 1 | BUILDING BONDS-                  |
|   | 68, A&O, \$3,0001893             |
| 1 | DITCH BONDS-                     |
|   | 6s, A&O, \$62,500                |
|   | (Payable by special assessment.) |
|   | PIKE BONDS-                      |
|   | 6s, A&O, \$85,000                |

 Total debt July 1 1892
 \$150,500 

 Tax valuation, real......7,726,220 

 Tax valuation, person'l
 3,595,440 

 Total valuation 1891...
 11,321,660 

 Asseesment abt. 35 actual value.
 State tax (per \$1,000)......\$2:92.

 County tax (per \$1,000)......\$2:92.
 County tax (per \$1,000)......\$2:92.

 Population 1890 was.......28,939.
 Population 1880 was......27,023:

