HUNT'S MERCHANTS' MAGAZINE.

Aewspaper, Weeklu

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES. Hentered according to Act of Congress, in the year 1891, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

VOL. 53.

SATURDAY, OCTOBER 31, 1891.

NO. 1.375.

The Chronicle.

Terms of Subscription-Payable in Advance:

For One Year	\$10	00
For Six Months	. 6	00
European Subscription (including postage)	. 11	50
European Subscription Six Months (including postago)	. 6	75
Annual Subscription in London (including postage)	. 22	83.
Six Mos. do. do. do.	£1	98.

Six Mos. do. do. do. £1 9s.

These prices include the Investors' Supplement, of 150 pages issued every other month, on the last Saturdays of Jan., March, May, July, Sept. and Nov., and furnished without extra charge to all subscribers of the Chronicle.

A file cover is furnished at 50 cents; postage on the same is 18 cents. Volumes bound for subscribers at \$1 00.

Subscriptions will be continued until definitely ordered stopped. The publishers cannot be responsible for remittances unless made by drafts or Post Office money orders.

Terms of Advertising-(Per inch space).

One time	\$ 3 50 1	Three Mouths	(13	times) \$25 00
One Month	(4 times) 11 00			
Two Months	(8 "). 1800	Twelve Months	(52	") 58 00

London Agents:

Messis. Edwards & Smith, 1 Drapers' Gardens, E. C., will take subscriptions and advertisements, and supply single copies of the paper at 1s. each.

DANA. WILLIAM B. DANA & Co., Publishers, 102 William Street, NEW YORK, POST OFFICE BOX 958. WILLIAM B. DAY

CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, October 31, have been \$1,146,316,279, against \$1,177,341,216 last week and \$1,267,-336,017 the corresponding week last year.

CLEARINOS.	Week 1	Week Ending October 31.				
Returns by Telegraph.	1891.	1890.	Per Cent.			
New York	\$551,267,952	\$629,814,857	-12.5			
Boston	78,747,064	82,427,103	-6.8			
Philadelphia	50,081,268	55,327,234	+1.4			
Baltimore	11,300,000	10,737,845	+5.2			
Chicago	74,672,000	72,770,000	+2.6			
St Logis	18,389,897	17,986,987	+2.2			
New Orleans	9,125,645	10,547,860	-13.2			
Seven cities, 5 days	\$799,583,824	\$880,611,486	-9.2			
Other cilies, 5 days	150,918,247	159,847,619	-5.6			
Total all cities, 5 days	\$950,500,071	£1,040,459,105	-8.6			
All cities, 1 day	195,819,208	226,878,912	-13.7			
Total all cities for week	\$1,148,316,379	\$1,267,336,017	-9.6			

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night. Below are our usual detailed figures for the previous week, that is covering the returns for the period ending with Saturday noon October 24, with the comparative totals in 1890.

The volume of speculation on the New York Stock Exchange shows a further decrease during the week under review and concurrently therewith a decline in the total clearings at this city is to be noticed. On the Cotton and Produce Exchanges, however, there has been increased activity. Outside of New York a falling off in exchanges is also exhibited, so that in the aggregate for the whole country the loss from October 17 reaches a little over forty-seven millions of dollars.

Instituting comparison with the same week of 1890 we find that there is a decline at New York of 8.2 per cent, but this is largely due to the smaller dealings in share properties the current year. The total for all other clearing houses records a loss of 3.3 per cent. Prominent in ratio of decrease this week are Fort Worth, 55.9 per cent; Dallas, 48.9; Duluth 32.7; Chattanooga, 31.4, and Wichita, 26.6 per cent. The most important gains have been at Des Moines, 105.3 per ceat; Grand Rapids, 48.2; Lowell, 47; Galveston, 24; Houston. 23.7; St. Paul, 21.4; and Memphis, 21.1 per cent.

	1 THEORE S	Ending Octobe	= 94	-Week End's	Oct 17
	1891.	1890.	P. Cent.	1891.	P. Cent.
	1001.	2000.		-	- Ce7864
New York	692,572,867	754,368,414	-8-2	721,253,614	-10.0
Sales of — (Stocksshares.)	(1,110,726)	(1,672,211)	(-21-8)	(1,399,276)	(-4:8)
(Cottonbales.) (Grainbushels.)	(883,400) (53,037,400)	(38,959,887)	{+33·7/ (+67·7	(751,500) (36 ,555,500)	(+80.0)
(Petroleumbbls.)	(931,000)	(700,000)	(+33.4)	(481,000)	(-82.6)
Poston	95,631,968	111,770,716 7,000,200 1,716,796	-14'4	100,534,121	-6.6
Providence Hartford	7,183,100	1,716,796	+1.8 +10.6	100,534,121 6,465,600 2,353,220	+9·1
New Haven	95,631,968 7,193,100 1,898,745 1,862,691 1,306,528	1,292,304	+5.4	1,600,000	+10-1
Springfield	1,218,734 1,224,185	1,292,304 1,393,363 1,276,024 1,210,755 1,688,818	-2·1 +1·1 +47·0	1,971,697 1,161,700	-2·1 -19·2
l'ortlacd Lowell	1,800,394 472,502	1,088,818		419,917	+11.6
New Bedford,			-1.2	837,738	+13.0
Total New England	111,678,812		-12.1	116,668,980	+5.6
Philadelphia	69,039,934	72,878,270 18,030,033	-5.2	60,253,511	-16.6 -10.6
Piltsburg Baltimore	13,117,593	11,887,240 8,278,047	-13.4 -11.9 +7.8	15,529,477	+2.7
Ruffalo	1,568,399	1,802,852	- 13.0	1,644,760	-2·1 -6·1
Rochester	1,410,488	1,802,852 1,162,747 961,626	-3.7 -2.8	07,253,511 14,292,621 15,529,477 9,297,598 1,644,760 1,492,224 834,520 929,377	-6.1
Syracuse	69,039,934 15,021,690 13,117,593 6,926,063 1,568,399 1,410,48d 031,417 014,201	953,555	-4.1	929,377	-6.0
Total Middle	111,582,783		-6-4	113,274,117	-8.6
Chicago	95,960,087	83,775,781	+8.1	05,765,026	+5.0
Cincinaati	95,900,087 12,901,050 7,369,007	83,775,781 12,657,600 9,072,122 6,398,459 6,282,652	-18·8	7,518,076 0,781,278	-24.4
Detroit	0,496,011	6,398,459	+1.5	E 475 MO71	+0-4 -1-2
Columbus	5,120,000	3,109,300 2,001,679	-1·3 -2·5 -0·8	S.406,300	+3.9
Indianapolis Peoria	0,496,011 5,859,475 5,129,000 1,950,750 1,889,441 1,074,694	1,901,332	-0.8	8,406,300 2,230,955 1,795,378	-10.7
Grand Rapids			+48.2	1,187,303	+38.4
Total Middle Western.	136,632,551	13),987,230	-+4'3	138,259,680	+2-1
San Francisco	16,201,696 2,478,732	15,505,337 2,223,730 1,655,745 1,031,811	+11.2	19,902,610 2.4 (8,854	+14.0
Salt Lake Cily	1,390,921 839,616	1,655,745	-100 -202	2,4 (8,354 1,78),564 906,803	-16'7
Seattle	979,170	1,21-1,2/91	-19'3 +15'6	1,271,697 803,500	+374
Los Angeles	766,100	646,400		27,256,558	+0.8
Total Pacific	22,651,565	22,293,302	+1.6		+6.3
Kansas Cfty	10,266,238 9,455,122	9,963,169 6,057,783	+3.0	10,171,235 9,970,007 5,8d1,2d1 4,501,441	+12-3
St. Paul	5,702,335 4,337,207	5,440,092	+21.4 -20.3	4,501,441	+131
Denver	5,702,835 4,837,207 4,787,572 1,662,815	8,716,150 5,440,092 4,813,551 2,472,069 1,409,147	-0.2	4,718,257 2,030,282	-8.6 -11.8
Duluth		1,400,147	+11-7	1,055,033	+2·5 -14·5
Sioux Cily Des Moines	1,031,725 1,193,518	1,166,198 581,196 711,733 603,805	+105.3	015,111 833,135	+148
WichitaLincola	521,618 561,612 483,930	714,733 603,805	-26°6 -7°0	574,258 451,358 413,716	-24 6 -26 6
Topeka	483,930	523,487	-7.6	413,716	-7.8
Total Other Western	41,700,744	41,391,365	+0-7	42,117,725	+0-9
St. Louis	23,303,672	21,357,959 1,,553,747 6,511,078	+9·1 -5·8	25,904,236	+8·8 -13·0
New OriennsLonisville	11,163,418 5,777,116 6,039,691	6,811,078	-15.3	6,90×,901 4,032,937 8,479,544 2,500,030 1,943,590	-11'4 +1'7 +30'5
Galveston	2,917,417 2,200,000	4,065,659 2,857,817	+23.7	8,479,544	+30.5
Houston	2,200,000 1,846,182	2,000,000	+10.0	1,943,590	-16.3
Memphia	8,833,910	3,166,845	+21.1	9.010,00E	+356
Dallas	2,900,000 1,846,182 8,833,940 900,000 540,279 1,329,010 409,000 580,536 500,648	4,065,639 2,357,637 2,000,000 9,177,825 3,166,845 1,780,321 1,225,710 1,568,530 598,000 728,562 426,177	-55.0	850, i00 593,830 1,848,802	-33.3
NorfolkChattanooga	1,329,910	598,000	31'4	495,030 497,835	-37°3 -23°1
Riemingham	580,588	728,562 426,177	-23·1 +17·5	550,000	+16.1
Lexington	3,000,125 1,022,312			550,000 4,410,262 1,873,409	****
Atlania	60,321,831	60,091,118	+0.1	62,830,561	-0.1
Total Southern				,224,431,839	-78
Outside New York		501,261,036	-3.3	500,487,d24	-2·8
Not included in total			1 1		

The First Number of Our

STATE AND CITY

SUPPLEMENT

Is mailed to-day,

October 31, 1891,

To each Subscriber of the COMMERCIAL AND FINAN-CIAL CHRONICLE.

THE FINANCIAL SITUATION.

In home matters the Chilian affair has been about the only event which has been raised to the dignity of a new influence for affecting the markets. Yet even to speak of it in such a connection is to exaggerate its importance. No one imagines that the United States is going to involve itself in a series of uncertainties by taking harsh action as a result of present differences. Chili is too small game to make a basis for glory even if the outcome of harshness should be wholly fortunate. To humiliate her, assuming it could be done easily, would humiliate us most, for the sympathy of the entire world would be with the The whole story in brief is, that weaker nation. America, misled by its agents, threw its influence on the wrong side of the Chilian civil war. As a result of our position then and of the elation of her repre sentatives now over the victory obtained, Chili at the moment is acting like a sensitive child whose feelings have been hurt. Obviously the wise and the only dignified course for us is to humor her until she gets over any little resentment felt and exhibited now, and after that we can treat with her as an equal. No doubt those who are guiding our Government councils fully understand the situation, and will avoid even the appearance of rash or risky action.

Another matter of general moment that has come up afresh this week is our foreign trade condition, the statement which was issued for September by the Bureau of Statistics giving the subject a new importance. That statement is of deep interest because it discloses the very root of our developing strength, sure to produce activity in all branches of our trade when corn, the surplus crop of the Northwest, begins to seek a market. It seems that our merchandise exports in September of this year were \$82,587,897, against \$68,-693,137 September 1890, and that our imports for the same month were only \$61,503,996 against \$75,939,-742 last September. As a consequence the month in 1891 shows a net merchandise export of \$21,083,901 against a net import of \$7,246,605 in 1890. That must be taken as the first month when the new conditions to any degree gone into active Subsequent reports will present much better results. Even now, starting with July, the new fiscal year, the net merchandise export balance is \$23,439,-080 for the three months of 1891 against a net import balance of \$35,372,172 for the same three months of 1890. This reflects the absolute revolution in the conditions under which the year's trade movement has begun; and when we remember that the figures only bring the record down to September 30 there is no avoiding the conclusion that we are now accumulating a balance in our favor which must in the end bring us all the gold we need to fortify our currency.

Under these circumstances the foreign exchange market can only be reported short of commercial bills because bankers here have for the time being put the bills in their pocketbooks as a good investment in the present condition of money.

Other than the foregoing, nothing of a domestic nature of any importance has occurred except the appearance of some very favorable railroad earnings remarked upon below, and the continued marvelous character of the crop movement which we have discussed in a subse-Aside from these the leading influquent article. ences of the week have been of a European origin, and have related to matters discussed by our London correspondent in his letter to-day and to the rise in the minimum of the Bank of England. The status of the Russian loan is a matter of some concern, because affairs in Paris were looked upon as being already in a somewhat strained condition, and if this loan has simply been distributed among bankers to carry until marketed the serious decline which has taken place will try the endurance of the weaker holders. That affair and that condition also complicates the future gold movement, which movement has been so largely thrown upon London, the only free market.

The tendency of money is still towards lower rates and easier conditions. Large, increasing and better-distributed bank reserves are the cause. Saturday the total surplus reported by our clearing house institutions was \$12,391,150, and of this five of the larger banks reported \$5,593,000, indicating that the situation was favorable to free loaning by all the banks. The gold imports from Europe this week have been \$200,000 on Monday, \$750,000 on Wednesday and \$1,000,000 on Thursday, making the total \$1,950,000. But as the Treasury Department has taken from the banks a small amount, and as a further amount has been withdrawn for shipment to the interior, the reserves according to the statement which will be made public to-day are likely to show a decrease. During the past week £320,000 gold have been withdrawn from the Bank of England for shipment to the United States, and some exports to New York from the Continent, but smaller in amount, have also been announced.

Call money, as represented by bankers' balances, has loaned at 5 and at 3 per cent during the week, averaging about 31 per cent, and renewals have been made at 4 to 3½ per cent, while banks and trust companies quote 31 per cent as the minimum, and a few get 4 per cent; the supply of funds has been abundant, although the demand was good, and it was somewhat increased by borrowings by commission houses on a class of collateral which lenders on time were unwilling to accept. For time money the inquiry was active and the supply liberal when good Stock Exchange collateral was offered, but lower-grade security loans were placed with difficulty. Quotations for loans on acceptable collateral were 4 per cent for thirty days, 41 per cent for sixty days, 41 to 5 per cent for from three to four months, and 5 to 6 per cent for from five to six months. Loans made by foreign houses with the gold clause inserted which are now maturing are not renewed if gold re-payment is required, for the reason that the supply of money offering is so abundant that borrowers are not obliged to comply with this stipulation. For commercial paper the demand has been good, and a large number of city banks and other institutions are now in the market as buyers, and there is also a good inquiry from the East and from Philadelphia. The supply of really firstclass names is light, and it has not increased in proportion to the demand. Consequently, rates are lower and we now quote sixty to ninety-day endorsed bills receivable at 5 per cent; four mouths commission house names, 5½ to 6, and good single names having from four to six months to run, 5¾ to 6½ per cent.

The Bank of England rate of discount was advanced on Thursday to 4 per cent from 3 per cent, at which it had stood since September 24. It is said that the rate would have been advanced before had it not been for the fact that the open market was in such a condition that it would not respond to a higher Bank rate. This, it is also stated, has now been remedied by borrowings by the Bank. The cable reports a more disturbed feeling concerning Spanish finances, growing out of the bad state of Spanish trade and the depreciation of the Discounts of sixty to ninety national currency. day bank bills in London yesterday were 31 per The open market rate at Paris is 25; at Berlin it is 27 per cent and at Frankfort 31 per cent. The Bank of England lost £572,000 bullion during the week; this, as we are advised by special cable to us, was due to withdrawals for export to the United States, Germany and Egypt of £830,000, to the import of £77,000 from Portugal and Australia and the receipt of £181,000 from the interior of Great Britain. The Bank of France gained £47,000 gold, and the Bank of Germany, since the last report, shows an increase of £304,500 of this metal.

Foreign exchange has been influenced this week by dearer discounts in London, which lessened the dcmand for long sterling, and by the settlement of loans which have not been renewed and the cancelling of commercial contracts made against October deliveries of grain. One feature on Thursday was the offering of large amounts of futures against grain deliveries, some of which are as far in advance as February next year. The arbitrage business has had little or no effect upon the exchange market. The only change made on Monday, compared with the previous Friday, was a reduction in the sight rate by the Bank of British North North America to 4 84½. On the following day Baring, Magourf & Co. reduced the 60-day rate to 4 81½ and sight to 4 841, and the Bank of British North America and the Bank of Montreal reduced the long rate to 4812, which made all the drawers uniform. On Wednesday Brown Bros. reduced long to 4 81 and advanced short to 4 85, while the two Canadian banks advanced their short rate to 4 85, and on Thursday Baring, Magoun & Co. also moved the short rate to the same figure. Yesterday, however, Brown Bros. reduced short to The market closed weak at 481 to 4811 for long and 4841 to 485 for short. Rates for actual business were 4 801 to 4 802 for 60-day, 4 832 to 4 841 for sight, 4 844 to 4 844 for cable transfers, 4 791 to 4 79% for prime and 4 79 to 4 79% for documentary commercial sterling.

The week has been distinguished by the receipt of a number of very favorable returns of railroad earnings. This applies both to the exhibits of gross earnings for the third week of October and to the exhibits of net earnings for the month of September. It is seldom that in any one week we get so many and such strikingly good reports. The returns for the third quarter of October are summarized in the usual place on another page, and by reference to that statement it will be found that on the 82 roads embraced in it there is a gain of \$871,512, or 10.36 per cent, over the corresponding week last year. This is a larger ratio of gain than in any other week for a long time past—in fact, it is the

largest percentage of gain reached in our weekly summaries this year. Nor must it be supposed that the gain comes after a loss in the year preceding; as a matter of fact, there was a small gain then—2.63 per cent, the summary embracing 89 roads.

As to the exhibits of net, fuverable statements have come from nearly all sections of the country. Thus the Chicago Milwaukee & St. Paul reports an addition to the total of its net for September, 1890, of no less than \$308,127, the aggregate for the mouth the present year being \$1,329,877, against \$1,021,750 last year. This remarkable improvement in the net is the result of an addition of \$378,981 to gross receipts, offset by an augmentation of only \$70,854 in expenses. marked and decided is the improvement recorded by the Atchison for the same month. As compared with 1891, gross on that system (including the San Francisco), is up from \$3,908,161 to \$4,268,758, and net from \$1,332,979 to \$1,671,580; in other words, there is an increase of \$360,597 in the gross and of \$338,601 in Then we have the Chicago Burlington & Quincy September return, issued yesterday afternoon, showing gross receipts up from \$3,244,467 to \$3,713,125. and net up from \$1,326,488 to \$1,616,843, an increase of \$468,668 in the one case and of \$290,355 in the

The Philadelphia & Reading is a totally different class of road, and yet in the extent of improvement shown it ranks with the companies already mentioned. The Railroad Company has increased its net from \$932,-106 to \$1,075,888, and the Coal & Iron Company made a profit on mining the present year of \$143,275, against a loss in September 1890 of \$32,251, being an improvement of \$175,526. On the two companies combined the improvement is thus as much as \$319,308. For the ten months of the Reading's fiscal year since the 1st of last December, the surplus above the obligatory charges on the combined companies is \$1,096,376, against a surplus for 1889-90 of only \$169,320. Canadian Pacific return for September is in keeping with the character of the returns of the same company for the months preceding; it shows a gain in net of \$113,188; for the nine months to September 30 the company is \$909,423 ahead of its net for the same period of last year. Rio Grande Western reports an increase in net of 58 per cent, the total at \$113,571 for September 1891 comparing with only \$71,776 for September 1890.

The statement of the Ponnsylvania Ruilroad is likewise very encouraging. The gain in 'net small, the company evidently following its usual practice of increasing the outlays on the property when the business outlook improves; but in the case of the gross the increase reaches as much as \$379,218. This is the more important because it follows a gain of \$351,606 last year and larger or smaller gains in all the years preceding back to 1885. So decided and continuous has been the upward movement in re ceipts that for 1891 the total of the gross amounts to \$6.159,557, whereas six years previously, in 1885, the The fact that the total amount was only \$4,276,628. has gone above six million dollars is worth noting, for in only two other months in the pist-Aug. 1891 and Oct. 1890—has the road been able to report a total of such magnitude. And this aggregate it must be remembered covers only the so-called lines east of Pittsburg and Erie. The following is our customary comparison showing the gross and net ear ings of the Ponusylvania Eastern lines for a series of years past

LINES BAST OF	1891.	1890.	1889.	1968,	1887.	1868.
. September.	8	2	8	8	\$	\$
Gross earnings	0,159,557	5,780,339	5,428,783	5,285,427	5,006,568	
Operat's expenses.					3,248,373	2,857,517
Net earnings	2,246,370	2,227,371	1,970,828	1,955,442	1,758,195	1,816,535
0 3						
_	40,527,195	40,044,171	44,668,609	43,356 983	41,053,675	36,866,283
Operat's expenses.	34,046,072	34,193,000	29,700,180	28,960,947	26,930,019	23,894,451
Net earnings	15,481,053	14,851,111	14,878,429	14,396,036	14,123,656	12,971,832

It will be observed that for the nine months to September 30 the net the present year is \$629,942 better than for the corresponding period last year. the Western lines, they have lost very heavily in gross receipts during the nine months, there being a falling off of \$1,294,121, but as this was accompanied by a saving in expenses of \$1,573,637, the net has increased \$279,516. On the Eastern and Western systems combined therefore the improvement in net for the nine months is \$909,458. For the month of October the Western lines lost \$77,305 in gross and gained \$27,166 in net. These lines run through the section where crops are very heavy the present year, but as trade remains rather quiet and the lines in question last year gained no less than \$458,289 in gross and \$246,847 in net, it is not surprising that the result the present year for that part of the system should be rather indifferent.

Quite a number of other roads have also issued their September statements the present week, and with a few exceptions they all show improved results. The Northern Central is one of the roads controlled by the Pennsylvania, but not included in the so-called lines east of Pittsburg and Erie. It reports gross increased from \$608,278 to \$625,919, and net from \$193,187 to \$194,375. The Baltimore & Potomac, which also is a Pennsylvania road not included in the lines east of Pittsburg, has increased gross from \$143,386 to from \$46,117 to \$46,923. \$155,989, and net 80 Western The Norfolk has increased \$802,493 \$820,774, to from net from \$308,411 to \$318,986. On the Jacksonville Tampa & Key West gross has risen from \$29,942 to \$42,189, and net from \$541 to \$14,617. The San Francisco & North Pacific reports net of \$44,-822 against \$41,017, the Mexican National \$108,351 against \$81,274, and the Staten Island \$46,538 against \$46,461. Among the few roads which have suffered a decrease, the Central of New Jersey has not of \$529,-030 against \$554,774; the Colorado Midland \$45,941 against \$55,084; and the Iowa Central \$45,468 against \$63,906. In all these cases the loss follows from an augmentation in expenses. The Southern Pacific on its Atlantic system has lost \$33,556 in gross earnings and \$42,566 in net.

There has been no decided movement to prices on the Stock Exchange this week. The market has seesawed up and down, evincing on the whole however quite a strong undertone. The fluctuations have been almost wholly the result of the operations of those seeking to effect a decline in values, and the course of prices was npwards or downwards accordingly as these parties put out new short contracts or attempted to cover their old contracts. Europe has bought considerable amounts of stocks at times, but only in a fitful sort of way. On one or two occasions the market has had quite a weak look, but as very little buying served to bring a rally the aspect quickly changed. St. Paul has been quite atrong on its good statements of earnings. Richmond & West Point Terminal, on the other hand, has been irregular, on a variety of disquieting rumors bearing on the company's condition, and the anthracite coal prop-

erties have also been depressed, especially the latter part of the week. There has been a fair amount of activity in the bond market.

The following statement, made up from returns collected by us, shows the week's receipts and shipments of currency and gold by the New York banks.

Week Ending Oct. 30, 1891.	Received by N.Y. Banks.	Shipped by N. V. Banks.	Net Interior Movement.
Currency	\$2,216,000	\$2,776,000	Loss. \$560,000
Gold		2,100,000	Loss. 1,400,000
Total gold and legal tendera	\$2,916,000	\$4,876,000	Loss.\$1,960,000

gold with Sub-Treasury operations and Result imports.

Week Ending Oct. 30, 1891.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks'interior movement, as above			Losa.\$1,960,000
Sub-Treas. oper. and gold imports	17,050,000	15,400,000	Gain. 1,650,000
Total gold and legal tenders	\$19,966,000	\$20,278,000	Losa. \$310,000

The following table indicates the amount of bullion In the principal European banks this week, and at the corresponding date last year.

Bank of	Oct. 29, 1691.			Oct. 30, 1890.		
24/11/07	Gold.	Silver.	Total.	Gold.	Silver.	Total.
	£	2	2	£	£	£
England	23,226,621		22,226,621	19,759,462		19,759,463
France	52,548,000	49,998,000	102,544,000	47,695,000	49,872,000	97,567,000
Garmany	33,945,000	11,815,000	45,260,000	23,960,000	11,980,000	35,940,000
AustHan'y.	5,465,000	16,757,000	22,242,000	4,936,000	16,596,000	21,532,000
Netherlands	3,554,000	6,104,000	9,658,000	4,722,000	5,285,000	10,007,000
Nat. B'lginm*	2,778,067	1,389,333	4,168,000	2,611,000	1,406,000	4,217,000
Tot.this week						
Tot. prsv. w'k	120,385,550	85,196,833	105,582,384	104,410,909	85,114,667	160,525,576

*The division (between gold and ellver) given in our table of cein and bullion in the Bank of Germany and the Bank of Beigium is made from the best estimate we are able to obtain; in neither case is it claimed to be accurate, as those banks make no distinction in their weekly returns, merely reporting the total gold and sliver, but we believe the division we make is a close approximation.

NOTE.—We receive the foregoing results weekly by eable, and while not all of the date given at the head of the column, they are the returns issued nearest to that date—that is, the latest reported figures.

NEW YORK SAVINGS BANKS LOSING SURPLUS.

In the affairs of our New York savings banks a development has been going on which is worth a moment's attention. It is nothing less than a rapid contraction of the surplus of these institutions—that is, a falling off in the excess of resources over and above the liabilities for deposits and other items. If the contraction were limited to a single annual or semi-annual statement it might perhaps be regarded as of little significance, and due to some temporary or transient cause. As it is, the falling away has been continuous through several recent statements, and has now reached a considerable amount in the aggregate. Moreover, it has been general, and is observable in nearly all the counties of the State, especially the larger ones, and the leading and strongest banks have apparently suffered the most.

A few figures will suffice to illustrate the extent and proportions of the movement. On the first of January 1890 the aggregate surplus of all the banks of the State was reported as \$94,601,800. On the first of January 1891 the total was given as only \$89,741,231. By the half-yearly statement issued last July it appears that the amount had been further reduced to \$87,613,032. Thus there was a loss during the twelve months of 1890 of nearly five million dollars, and a further loss during the first six months of 1891 of over two million dollars, making a total loss of nearly seven million dollars in the brief space of a year and a half.

As affecting the condition of the banks, which is a notoriously strong one, the matter is of course of com

paratively little importance. The surplus is so very large -aggregating us we have seen, even after the reduction, over 874 million dollars—that the same amount of loss could be suffered year after year for many years to come and yet the banks maintain a position of exceptional strength. The movement, however, is a very unusual one, and it is very desirable to know the true reasons for it. Mr. Preston, the Superintendent of Banking, in his report for 1891 gives a statement to show the amount of surplus on the 1st of January of each year from 1891 back to 1862, and from this statement it appears that up to 1891 there was a falling off in the total but twice during the whole of the twenty-nine years, namely the first of January 1878 and again ten years after on the first of January 1888. On the second occasion the falling off was quite insignificant, and even on the first occasion it was not very large, and in both cases the loss was quickly recovered and the movement towards higher totals resumed. The unusual nature and extent of the present falling off therefore gives added interest to it.

What then is the reason for the decline in surplus? Bad investments can not have been the cause of it. Our savings banks are very conservatively managed, and furthermore the law ensures conservatism in that respect. Persons not informed as to the provisions of the statute might think that the banks had been giving their depositors larger dividends than the yearly profits of the institutions warranted—that is, that old rates of interest had been continued so as not to diminish the income of poor depositors when profits really were not such as to maintain the old rates. And such persons might find apparent support for their theory in the fact that some very large savings banks in both New York and Brooklyn even yet pay as much as 4 per cent interest on some of their deposits. It is well known that the rate of return on investments bas greatly diminished in recent years, and under the restrictions as to the class and character of investments imposed by lawit has been very difficult for the savings banks to net satisfactory averages. Under the circumstances there seems to be an air of plausibility to the suggestion that in continuing 4 per cent dividends, as many of them have, the banks have been obliged to draw down past accumulations of surplus.

But the law is very stringent in that regard, and expressly prohibits the declaration of unearned dividends. The provision bearing on the matter declares that "whenever any interest or dividends shall be de-"clared and credited in excess of the interest or profits "earned and appearing to the credit of the corpora-"tion, the trustees voting for such dividend shall be "jointly and severally liable to the corporation for the "amount of such excess so declared and credited." Does it not follow therefore that there is no basis for the suggestions above advanced? At any rate the true explanation is found in altogether different causes. The falling off is due entirely to the depreciation in the price of United States bonds. The surplus is figured on the basis of the market value of the securities held, and hence the decline in the price of governments has led to a shrinkage in the total of surplus. Incidentally this brings out the fact that the great increase in the surplus account during the last decade arose in part from the appreciation in the value of United States bonds which occurred during that time. Many of the 4 per cent bonds which the banks hold were purchased at or near par, and hence the premium which those bonds command represents a very

substantial profit, and one which of course went to swell the surplus account of the institutions. On the first of January 1880 the total surplus was only 34½ million dollars, and between that date and the 1st of January 1890—that is, in just ten years—it was in creased to over 94½ million dollars. Good and prudent management has been an important factor in the improvement, and yet we must suppose that the appreciation in the value of Government bonds also contributed to the result, and in no small measure. With the change in the tendency of prices that has been in progress during the last year or two, and the consequent loss of premium, which with the banks counted as that much additional surplus, the amount of the latter has also declined.

Superintendent of Banking Preston, in explaining the decline in surplus from \$94,601,800 on January 1 1890 to \$89,741,231 on January 1 1891, says that during this period the United States bonds held by the banks depreciated in value to the extent of \$5,700,000, and that except for this shrinkage the aggregate of the surplus would have increased about a million dollars. The further decline of two million dollars in the six months to July 1 1891, it thus follows, must have arisen in the same way, since during that period the price of United States 4 per cent bonds dropped very considerably. Mr. Preston, in his report, gave the following instructive table, showing the surplus during the last six years both on the basis of par values and of market values for the securities held.

NEW YORK STATE	Surplus at	Surplus on basis
SAVINGS BANKS.	Market Values.	of Par Values.
Fanuary 1 1886	\$77.282.999	\$24,879,925
January 1 1887		26,715,985
January 1 1889		30,456,732
January 1 1839		34,033,862
January 1 1890	94,601,800	37,912,639
January 1 1891	89.741.231	43.766.705

The interesting fact brought out by this tabulation is that the surplus on the basis of par values has been steadily and largely rising through all the years given, and for January 1891 amounted to \$43,766,705, against only \$24,879,925 on January 1 1886. Still, the difference between par values and market values amounted on January 1 1891 to 46 million dollars. But this represents not merely the premium on United States bonds but the total premium on all classes of securities owned—State, city, county and town bonds.

In considering the probable loss on account of future depreciation of U. S. bonds, it should be remembered that both the late decline and the rise which immediately preceded it were the result of special and exceptional causes. The bonds had advanced to quite high figures when the Government, in order to get out its surplus, found itself obliged to buy them in large amounts, and thus put what may be termed "fancy' prices on them. The moment the Government ceased buying and the special stimulus was removed, the bonds naturally and necessarily dropped to their normal level again. The effect is shown in the fact that, whereas in January 1890 the 4 per cents sold as high as 1264 and in 1889 sold close to 130, the present price is only 116@117.

It is obvious that a similar decline in the immediate future does not fall within the realm of probabilities. Indeed an equal decline would mean practically the extinguishment of the entire premium on the bonds. As the 4 per cents still have 16 years to run—till 1907—it seems probable that the decline will be gradual and will be distributed over the whole period of 16 years. The New York savings institutions held on January 1 1891, roughly, 85 million dollars of 4 per cents, which

on the basis of 116 per cent for the bonds would make the aggregate surplus on the same about 131 million dollars. If this should be gradually wiped out, the yearly loss would be considerably less than On the other hand the banks million dollars. also held 233 million dollars of currency date (in from earlier These mature at an 1895 to 1899) but the aggregate surplus at 116-which is probably a fair average, the bonds varying in price from 111 to 120 according to date of maturity; -on that basis the surplus figures up less than 4 million dollars. Hence, we are warranted in the conclusion that though future depreciation of United States securities may occasion some further reduction of the surplus of our savings banks, the falling off will be of very much more limited proportions than that already experienced.

THE LARGE GRAIN RECEIPTS AT THE SEABOARD.

Western roads are not the only ones that are profiting The trunk lines to by the large grain movement. the seaboard are deriving equally important gains, as of course is to be expected seeing that so much of the grain comes to the seaboard and thence is exported. Our readers know that the breadstuffs exports from the United States now and for some months past have been of exceptional dimensions, and hence it follows that the receipts must also have been of very exceptional magnitude. The New York Produce Exchange, through its statistician, Mr. J. C. Brown, has this week issued its usual monthly statement showing the deliveries at New York by each of the various routes, and this statement furnishes a measure of the nature and extent of the movement.

It appears that during September 1891 the deliveries of grain at New York (including in this flour and meal at their equivalents in wheat and corn) reached the large total of 22,354,629 bushels, which compares with only 9,864,218 bushels in the corresponding month of 1890, thus giving an increase for that month alone of 122 million bushels. Going back to the month preceding, we find for August receipts of 17,279,239 bushels the present year against only 7,824,290 bushels in 1890—an increase of nearly 9½ million bushels. For the two months together therefore the arrivals the present year have been 22 million bushels larger than for the two months of last year, the total being 39,633,-868 bushels against 17,688,508 bushels. Of course the contrast with last year was certain to be striking, for 1890 was a period of poor crops and small receipts. And yet even as compared with 1889 there is an iucrease the present year of about 15 million bushelsthat is, while the arrivals in 1891 were 39,633,868 bushels, in the two months of 1889 they were only 24,891,-473 bushels.

The gains in the deliveries by some of the routes are impressive in their magnitude. Of the total increase over last year of 22 million bushels, the water route has had not quite 4 million bushels, leaving 18 million bushels as the contribution of the various rail routes. The Central with the West Shore has brought in nearly 10 million bushels more than in the two months of 1890, and this independently of what it may have gained on the movement at Boston. The contrast on that system between the two years is most noteworthy, it having delivered here in August and September 1891 14,148,993 bushels as against only 4,325,629 bushels in

over 5 million bushels, its deliveries having been 8,-094,714 bushels against 2,924,321 bushels. Lehigh Valley gained nearly 3 million bushels, having brought in 4,583,321 bushels against 1,679,349 bushels. The following statement furnishes the figures for each of the various routes.

RECEIPTS OF GRAIN AT NEW YORK BY ROUTES. 1891. 1890. bush. bush. —September.— 1891. 1890. bush. bush. Total two month 1891. 1896 bush. bush New York Central. 5,488.353 1.405.815 649,574 9,717,374 ,117,897 4,431,619 4.229.021 2.055.419 2,005,960 1,117,897 West Shore..... 2,425,859 1,152,313 2,270,210 7 914 012 2 558 158 8.234.981 1.767.471 14.148.993 4.325.629 Pennsylvania..... Lackawanna..... 1,181,325 719,793 709.327 819.342 651.520 561.083 1.360.847 Lebigh Valley..... 2,489,352 Baltimore & Ohlo . 137,544 770.374 2.093,909 902 975 4 583 321 1,679,349 220,742 109,915 144,903 Various railroads.. 50.193 43,058 43,913 40,395 Water..... 5,816,852 3,040,564 4,654,015 2,908,332 10,470,877

Total.......22,354,629 9,864,218 17,279,239 7,834,290 39,633,838 17,688,508

The Baltimore & Ohio and the Pennsylvania show but trifling gains, but it is to be remembered that that refers marely to their deliveries at this centre. bulk of the grain carried by them is delivered at Baltimore and Philadelphia, and there the augmentation in the movement has been no less noteworthy than at New We annex the following to show just what the increase in the receipts at the neighboring cities, Boston, Philadelphia and Baltimore, has been.

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD CITIES. - Boston, Baltimore & - Total four-ork. Philadelphia. seaboard cities. 1890, 1891, 1890, 1891, 1890, bush, bush, bush, hash, bush, 7,824,290 13,534,767 6,955,207 30,814,008 14,779,497 September ... 22,354,029 9,804,213 15,411,337 6,251,279 37,765,960 16,115,497 Total.....39,633,868 17,68,508 28,946,104 13,206,486 68,579,972 30,894,994

Thus the aggregate deliveries at the three neighboring cities were 28,946,104 bushels in 1891 against only 13,206,486 in 1890, being an increase of over 153 million bushels. Combining the figures for these ports with those for New York, we get total receipts at the seaboard in 1891 of 68,579,972 bushels against only 30,-894,994 bushels in 1890 and 41,494,619 bushels in 1889. The increase over last year, it will be seen, is 375 million bushels. Deducting from this the increase in the deliveries by the canal, we have left an increase of about 333 million bushels, which cannot represent far from a million tons of freight and an addition to railway revenues also running up into the millious.

There is one other feature of interest in connection with this increase in the grain movement, and that is as to which of the cereals have furnished the gains made. The subjoined exhibit throws light on that point.

COMPOSITION OF GRAIN RECEIPTS AT SEABOARD PORTS DURING AUGUST

AND DIM TEMBER.							
August	New	New York.		Boston, Philidelphia and Batti ore.		Total four scaboard cities.	
September.	1891.	1890.	1991.	18 3-4.	1991.	1890.	
Flourbbls.	1,043,657	901,630	1,079,994	1,135,633	2,723,051	2,037,283	
Corn m. bbls.	88,537	37,562	43,560	47,691	77,097	85,253	
Corn m.s'eks	108,102	83,318			104,102	83,318	
Wheat.bush	20,34×,893	3,047,060	14,654.894	2,445,830	35,033,289	5,493,330	
Corn busb.	4.505,874	3,924,800	2,152,194	2,773, 53	6,68%,06%	6,899,453	
Oatshusb.	6,404,425	5,120,800	8,847,678	2,496,976	9,752,103	7,617,776	
Barley.hush.	112,500	114,050	8,005	750	12 ,503	115,400	
Ryebush.	2,437,940	109,200	801,714	58,394	3,239,654	166,594	
Peasbush.	48,400	52,800			49,400	52,800	
Maitbusb.	733 025	945,800	190,606	180 270	921,431	1,076,070	
Total bush	34,591,059	13,314,050	21,214,591	7,905,8 3	55,805,650	21,219,493	
Flour to bu.	4,696,157	4,057,334	7,557,273	5,110,819	12,753,730	9.167,683	
Meal to bush	846.352	817,124		190,764	5:0 5#2	507,889	
Gd. tot. bu.	89,883,868	17,688,5(8	23.946.104	13.2 6.456	68,579,972	30,894,994	

The result is about as was to be expected. of the increase has been in the deliveries of wheat and Of wheat alone the receipts were over 35 million bushels in 1891 against less than 51 million bushels in 1890, and besides this the equivalent of 121 million bushels more was received in the shape of flour, against a little over 9 million bushels in the same way last year. August and September 1890. The Eric has a gain of Of wheat and flour together therefore the deliveries

havo equated 471 million bushels against about 148 million bushels, affording an increase of about 321 millions. The remainder of the increase has come to the extent of two million bushels from oats and to the extent of three million bushels from rye. It is interesting to note that the receipts of this latter cereal were 3,239,654 bushels, which compares with but 166,594 bushels in 1890 and 290,037 bushels in 1889.

FEATURES OF RAILWAY OPERATIONS IN THE MIDDLE STATES.

A second bulletin on railway statistics has come from the Census Office. It covers the Middle States, the first having related to the New England States and having been reviewed by us at the time of its issue. Obviously the criticism made on the carlier occasion applies with still greater force on the present occasion-that is to say, the data furnished lack freshness. They are no later than for 1889. Of course they are quite interesting nevertheless, and give us a considerable amount of statistical matter that could hardly be obtained in any other way, but the usefulness of the publications would have been greatly enhanced had they come earlier. Moreover, as there are to be ten bulletins altogether, and only the second of them has yet been published, it is evident that considerable time must elapse before the whole series is complete, and thus when the last arrives the period to which it relates will be even more remote than at present.

Of course the work involved in the compilation of such a mass of statistics is very great, and there would appear to be special reason for delay in the fact that the task has been assigned by the Superintendent of the Census to the same person who is charged with the collection of railway statistics for the Inter-State Commerce Commission—that is, the Statistician of the Inter-State Board, Professor Henry C. Adams. Not only that, but Prof. Adams has charge of the entire subject of transportation under the Census, which means not merely rail transportation, but river and lake transportation as well. There is a certain appropriateness in connecting the work of the two departmentsin utilizing for the benefit of the Census the experience and facilities possessed by the Statistician of the Inter-State Commerce Commission, and no objection to it could be urged except for one circumstance, namely the fact that the office of Statistician is itself a new one and its work has not yet got smoothly under way. such a state of things combining the two offices has the effect of delaying the work of both. It will be remembered that the Inter-State Commission has not yet been able to furnish the public with the results of railway operations for the year ending June 30, 1890a period now sixteen months past—and we can conceive of no reason for the exceptional delay but the circumstance mentioned.

The statistics now submitted serve to bring out several characteristics which have distinguished railroad operations in recent years, among others the constant growth and expansion of traffic, the steady decline in rates, and the increasing economy of administration in the management of railroad properties. The bulletin, as alrealy stated, covers the territory embraced in what are known as the Middle States-namely, New York, New Jersey, Pennsylvania, Delaware and Maryland-together with a small portion of West Virginia. It has not been possible of course to follow State bonn-

line is drawn from Baffalo New York through Salamanca Now York, thence following county lines to Pittsburg, thouce following the Ohio River to Bellaire, where the line turns across the northern portion of West Virginia to the southwestern point of Maryland, and follows the Potomao River and Chesapeako Bay to Cape Henry on the Atlantic. This we suppose to mean that the Baltimore & Ohio and all the mileage to the north of it is included. The section thus takes in the great east-and-west trunk systems like the New York Central, Pennsylvania (eastern system), the Erie. etc., and practically the whole of the mileage of the Middle States, and consequently covers the lines of densest traffic and heaviest income, a situation which gives especial interest to the results disclosed.

With reference to the growth of traffic, that is a most striking feature of the comparisons. The bulletin gives the figures separately for each of the ten years from 1880 to 1889 inclusive. The conditions during these years varied greatly; there were years of good crops, years of bad crops, years of active trade, years of inactive trade and depression, years of rate wars and years of peace. These varying conditions, too, are reflected in the totals of gross receipts, which, after rising from \$202,206,732 in 1880 to \$240,908,827 in 1883, by 1885 had dropped back to \$219,306,162; the settlement of the trunk line war in the latter year again turned the totals in the other direction, and in 1889 the aggregate had got np to \$282,202,855. while earnings show some fluctuations upwards and downwards (though even in that particular not as marked as might be supposed), passenger and freight traffic has tended only in the one direction-steadily upward. Through good years and through bad years the volume of business, both passenger and freight, has been rising without break or interruption. Take the tons of freight moved for example: this fell off somewhat in 1881 from the total of 1880, but from that time to and including 1889 there was not a single break in the upward course, and the aggregate number of tons of freight carried increased from about 145? million tons in 1880 to about 242 million tons in 1889; that is, there was an addition of over 96 million tons, or 66 per cent, during this interval. In the freight movement one mile no break whatever occurred through all the years, and the total for 1889 was over 101 thousand million tons above that for 1880, being 23,095 millions against 12,555 millions, an increase of about 84 per cent. Nor has the passenger movement failed to show progress through each and every year. In 1880 not quite 817 million passengers were carried; in 1889 the number was over 189 millions, the increase being 131 per cent. The passengers one mile numbered in 1880 1,655 millions, and in 1889 just about twice as much, or 3,293 millions.

· What a wonderful and what a significant record these figures present! An addition of 107 million pussengers and of 96 million tons of freight and of 1,638 million passenger miles and of 10,539 million tons of freight one mile-all in the period of nine years! It would be difficult to conceive of anything better calculated to exhibit the marvelous expansion of industries and steady growth of business which has occurred in the section of country represented by this railroad mileage-an expausion which has been in no small measure due to the enlightened policy of the roads, and which the roads in turn have found to be of the greatest benefit to them. The tendency of traffic to increase as the result of the daries strictly. The Bulletin says that on the west the additions to population and the great manufacturing,

agricultural, mineral and industrial activity going on, has been so strong that even crop failures and business depression have not been able to check the upward movement, about the only effect of such untoward circumstances being to make the natural increase a little less than it otherwise would have been. And what encouragement there is in that fact—what a degree of promise it holds out for the future.

Certain prosperity awaits our railroads under this development of traffic, year by year, if once the point is reached where a further decline in rates can be arrested. This reduction in rates has been the main drawback during the last decade, and if we may assume that the downward movement is not to go much further, then the outlook is very bright. New railroad mileage, by intensifying rivalry, has of course had some effect in accelerating the decline in rates. Still the increase in mileage in the Middle States has not been strikingly large. The Census Bulletin finds an addition for the whole nine years of only 3,812 miles, or 26.70 per cent, and the bulk of this addition was made during the years from 1881 to 1884. During the five years from 1885 to 1889 the addition was only about 1 per cent annually, averaging less than 200 miles per year. This section is so well supplied with railroads, and projects for parallel roads are so strongly discountenanced, and those that were undertaken in the last decade fared so badly, that it does seem as if little harm threatened the roads in that way in the immediate future. As to rates, they are down to a low basis, the average for 1889 on the entire traffic being only a little over 8 mills per ton per mile-that is, the average was 808 thousandths of a cent. This low figure ought to be a guarantee against further very considerable decline in the next few years, and yet bearing in mind the experience of the last decade it behooves one to be careful in venturing definite predictions. In 1880 the average certainly was low at 1.044 cent per ton per mile. Yet the decline from that figure to 0.808 cent in 1889 represents a falling off of nearly 25 per cent. We copy from the Census Bulletin the following interesting statement giving the average per passenger and per ton of freight per mile in each of the nine years.

The trunk line war is reflected in the great drop which occurred in both passenger and freight rates in 1885. Yet it is a remarkable fact that in 1889 the average on freight was but little above that for 1885, being 0.808 cent against 0.804 cent. Well may the Census Bulletin say that it cannot be denied in the presence of such figures that the public has shared with the railways in the saving which results from increased economy in railway administration. One of the effects of this decline in rates is seen in the average earnings per mile of road. The average on freight dropped from \$10,255 in 1881 to \$8,212 in 1885 and then advanced to \$10,270 in 1889. In other words, notwithstanding the great increase in traffic in the interval, earnings in 1889 were but \$15 per mile larger than they had been in 1881. Except for the growth of truffic the result of the decline in rates must have been serious; as it is, the outcome has not been so satisfactory as could be wished. The amount paid out in dividends was 221 million dollars in 1881 and from this there was an increase to 264 millions in 1883; in 1885 the amount was less than 171 million dollars, and the recovery

from that total was very slow, the amount for 1886 having been about the same; for 1887 a million more, or $18\frac{1}{2}$ millions, for 1888 $17\frac{3}{4}$ millions and for 1889 $19\frac{1}{3}$ millions.

Economy of administration has been the natural outgrowth of such a situation—not economy attained by paring down expenses but economy attained by adding to the efficiency and capacity of the roads and hence cheapening the cost of the transportation work to the carriers. This economy in administration is seen in various ways. Thus as the result of the more powerful engines used and the increase of train loads, the expansion of 66 per cent in the tons of freight moved and of 84 per cent in the tons one mile, was accompanied by an increase in freight train mileage of only 47 per cent. In the passenger service the public has demanded larger accommodation and more frequent trains, and hence the saving there has been less important.

But there are other evidences of increased economy. For instance, it is found that while in 1880 it required 64 passenger cars to carry one million passengers, in 1889 45 passenger cars were adequate to perform the same service. The passenger mileage per passenger engine was 1,443,441 in 1889 against only 1,165,704 in 1880, and the ton miles per freight engine 4,998,934 against 4,307,363. The relative efficiency of labor is The number of employees per mile of also greater. line has increased under the increase in traffic; but, taking the employes required in conducting transportation, we discover that whereas in 1880 one man was necessary to every 219,679 tons of .freight moved one mile, in 1889 only one man was called for to every 233,321 miles. In the case of passengers the change is still more marked, for whereas in 1880 there was one man to every 29,050 passengers one mile, in 1889 there was only one man to every 33,093 passenger miles.

Book Notices.

INDIKA: THE COUNTRY AND PEOPLE OF INDIA AND CEYLON. BY JOHN FLETCHER HURST, DD., LL.D. HARPER & BROS., New York.

A handsome volume is Bishop Hurst's "Indika." It is beautiful for type, beautiful for illustrations and beautiful for exterior. What is more important still, its literary matter is of a high order of excellence. We all know much about India. It is a great Asiatic Empire, with a population of considerably over 250,000,000; a country of immense hoarded wealth; of numerous architectural and artistic treasures, and of immense resources. All this is known in a general way; but of the interior of the immense empire, of its institutions and real character, only a limited few have any clear or definite knowledge. It is not that books are scarce on the subject, for there are histories of India, histories of the Indian people, reports and biographies of Indian missionaries, histories of the different Indian wars, books about the mutiny, books about the different Governors-General, and books on special subjects and on special sections almost innumerable. Existing books, however, were not just of that kind which prove attractive to the general reader; and now that we have Dr. Hurst's large and beautiful volume before us, we have to admit that he has given us just such a book as was needed.

Some few years ago the Doctor set out on a visit to the great British Empire in the East. He does not take us into his confidence by telling us what his object was—whether he went for pleasure or on business. The presumption is that his Eastern tour was due to a combination of causes which included both pleasure and husiness. His high position in the Methodist Episcopal Church as well as the book itself justifies the judgment that religious and denominational interests had to do with his mission; and there is abundant evidence that during his extended tour the Bishop enjoyed himself to the fullest extent.

On his way out, he tells us, he went by the East of Europe, passing through Vienna and parts of Hungary, salling down the Danube, visiting the more interesting parts of Bulgaria, proceeding thence to Constantinople, reaching Alexandria by way of the Bosphorus and the Dardanelles, and after seeing somewhat of the land of Old Niie, setting out eastward by way of Suez, the Red Sea and the Indian Ocean. The voyage down the Red Sea, usually unpleasant on account of the excessive heat, and across the Indian Ocean seems to have been enjoyed by the Bishop; but his joy reached a climax when the great city and harbor of Bombay burst upon his view.

Dr. Hurst's plan of travel required him to visit all the large places as well as the various important spots connected with the history of the country. After landing in Bombay and spending some time in exploring the city and visiting the points of interest throughout the Presidency, he went across the peninsular to Madras, thence to Caylon, and penetrated the interior as far as Kandy. From Ceylon he went to Mysore, thence to Madras again, and there took passage up the Bay of Bengal to Calcutta. The limit of his tour in the northwest was Lahore, in the neighborhood of which Alexander the Great won India, his last conquest, and opened its gates for the first time to the Western World.

That during this extended tour Dr. Hurst saw and observed much this book is abundant proof. He does not seem to have troubled himself greatly about the resources of India; and economic questions, although not overlooked, do not form a prominent feature of his book. On almost all other subjects his book is wonderfully full. We have exhaustive chapters on the history of India, on its natural divisions, on the topography of the country, on the Indian Government, on the fendal States, on the wild tribes and on the Parsees. Some attention is paid to animal and vegetable life, to railroads, canals, telegraphs, &c.; and then we have a long series of chapters devoted to the great sights and scenes of what is really a land of wonders.

It would be a pleasure to carry the reader with us from one marvelous scene to another, as the good Bishop does the work of describer-to the Cave Temples, for example, of Eliphanta, Karli and Ellora, to Kandy and its wonders, to the gorgeous temples scattered over the country, to the more modern buildings, the schools, colleges, universities, Government buildings, and other places of commanding interest. And the many who are interested in the native beliefs of the people, in the great work which has been done and is being done by the Christian missionaries, in the general work of education, and in the various schemes which have for their object the elevation of the native races, will lind abundant food for thought in this book. Dr. Hurst leaves us in no doubt that India under British rule has been a great gainer. After enumerating the various substantial benefits which have resulted from this rule-such as unification and the internal peace and prosperity which have been the fruit of this unification, the decrease of crime, the uprooting of certain barbarous and brutal customs, the introduction of sanitary arrangements on a scale of suitable magnitude, and the general development of the resources of the immense territory-he quotes the words of the famous Frenchman, Bartholemy St. Hiluire: "Neither in the Vedic times, nor under the great Asoka, nor under the Mohammedan conquest, nor under the Moguls, all powerful as they were for awhile, has India ever obeyed an authority so sweet, so intelligent and so liberal." Similar testimony was borne a few years ago by the late Dr. Doilinger, one of the greatest scholars and fairest-minded men of his day.

Of the illustrations, they are numerous and well-chosen and give added interest to the book. To lovers of literature there are two which will have special attraction—the one the house which was Macaulay's home while resident in India, the other the house in which Thackeray was born.

To many the name "Indika" will be a kind of puzzle. It is a Greek word signifying "Indian things;" and Dr. Hurst, as if apologizing for the name which, to say the least, is peculiar, offers us the following explanation. After the conquest of India by Alexander the Great, and when the Government had again come into the hands of a native ruler, a learned Greek named Megasthenes was sent to the Indian Court at Patna by the founder of the Syrian monarchy, Selencos Nicator. There Megasthenes lived for several years, and on his return to Greece he wrote a book, calling it Indika, in which he gave an account of his travels, observations and experi-

ences in the East. It was the first book which gave the Western World any definite knowledge of far-off India. Only fragments of this work remain in the pages of other writers. Dr. Hurst having concluded that the title suited his purpose was pleased to adopt it.

THEODORIC THE GOTH. By THOMAS HODGKINS, D. C. L. PUT-NAMS: New York,

Among the barbarbic invaders of Italy a first place has by common consent been given to Theodoric the Goth. As a rule the wild men from the North and Northeast entered Italy to plunder and destroy. If the saving of what was worth preserving in Italy was not the immediate object of the invasion of the Gothic leader, the salvation of Italy was the result. The circumstances of his youth had been such that he had cuitivated a liking for the higher forms of social surroundings—not perhaps quite willingly, and still the cultivation was there all the same. But for Theodoric the new world which has grown out of the old Roman world, which was then crumbling to pleces, might have been very different. His good work consisted not in that he shaped and transformed, but in that he guarded and preserved much of that which was infinitely precious, and handed it down to posterity.

It was well that a place was reserved for Theodoric in this series of "Heroes of the Nations." It was also well that the work was entrusted to hands so skilful as Mr. Hodgkins. His previous literary labors admirably qualified him to do justice to the memory of the great Gothic ruler. The ground covered by Mr. Hodgkins has not been worked over in recent years. The consequence is that although the subject is old the book has much of the freshness of a soil which has been newly upturned. With the condition of Central and Eastern Europe, and with the position of the Gothic tribes and their relations to the Eastern Empire, the author is careful to make us familiar. As a mere child Theodoric was sent by his father as a sort of hostage to Constantinople, where he was specially in charge of the Emperor Leo. In those days-about the middle of the fifth century-Constantinople was a most beautiful city. It had already in a sense taken the place of Rome. It was the principal seat of empire, and was the home of all that was refined in social life as well as in art and literature. In this city, amid all this refinement and under this tutelage, Theodoric remained for a period of ten years. There was education in his everyday experiencein all that he saw and all that he heard, in everything around him. That he learned much we have a right to take for granted; but that he had a preference for the life of his fathers we are not permitted to doubt. Mr. Hodgkins tells us that he never learned to write.

At the termination of the ten years, and when he had reached his nineteenth year, he was allowed to return to his home, bearing with him costly presents.

He had not been long back among his own people when his father died, and then of course he was raised to the headship of the tribe. How trouble arose between him and the Emperor; how the Emperor made peace with him by authorizing him to invade Italy and put down the growing power of a rival chief, Odoacer; how this work was done in a series of bloody battles; and how, having removed Odoacer out of the way with his own hand, he established his headquarters at Ravenna and ruled over a vast territory, including Italy, Sicily, Southeastern Gaul, Rhaetia and Noricum, making his Empire prosperous and his people happy, seeking rather to develop the resources of the territory which he possessed than to make new conquests, cultivating the good-will and esteem of the Roman Senate and Roman people rather than provoking their enmity or encroaching on their rights, and effectually shutting out during his time all invaders from any direction-ail this Mr. Hodgkins tells us in delightfully pleasing language.

It is difficult to resist the conviction that the early experience of Theodoric in Constantinopic came to his aid in the days of his power. He could have overrun Italy and destroyed whatever remained of the treasures of antiquity. He did not. He spared and prized those treasures and encouraged art. He could have extended his conquests on every side. He did not. He cultivated peace and sought the welfare of his people. He ruled with a strong hand; but he held the scales of justice steadily. An Arian himself, he was tolerant of all the sects. Under him agriculture was promoted, commerce was fostered, and Italy became one of the most

prosperous countries in Europe. For more than three decades he maintained his rule unbroken, building up and adorning Ravenna, that grand mediæval city, where the memory of the great Gothic king is fresh after the lapse of fifteen centuries. He died in 526, in the seventy-first year of his age, leaving behind him a name which will be held in honored remembrance while Roman and Italian history commands the attention of mankind.

IMPORTS AND EXPORTS FOR SEPTEMBER.

The Bureau of Statistics has issued its detailed statement of the foreign commerce of the country for the month of September, 1891 and 1890, and for the three and nine months ending September 30, 1891 and 1890, as follows:

September 30, 1891 and 1890, as follows:							
		For the month of September.	For the 3 months ended September 30.	For the 9 months ended September 30.			
	1891.—Exports—Domes ic Foreign	\$81,578,523 1,009,374	\$214,769,314 3,168,326	\$627,403,932 9,918,159			
	Total Imports	\$82,547,897 61,503,996	\$217.937,640 194,498,560	\$637,322,091 627,144,582			
-	Excess of exports over imports Excess of imports over exports	\$21,083,901	\$23,439,080	\$10,177,509			
	1890.—Exports—Domestic Foreigo	\$68,035,932 657,305	\$177,104.607 2,222,707	\$563,468,545 8,264,958			
	Total Imports	\$68,693,137 75,939,742	\$179,327,314 214,699,486	\$571,734,503 625,82 7, 038			
	Excess of exports over exports		\$35,372,172	\$54,093,535			
	GOLD AND SIL	VER-COIN A	in Bullion.	*			
	1891.—Exports—Gold—Dom Foreign	\$223,324 121,966	\$6,349,831 830,301	\$75,757,689 1,882,847			
	Total	\$345,290	\$7,180,132	\$77,640,536			
	Silver—Domestio Foreign	\$1,142,736 1,391,837	\$2,300,576 5,044,214	\$8,274,120 8,743,276			
	Total	\$2,534,573	\$7.344,790	\$17,017,396			
	Total exports	\$2,879,863	\$14,524,922	\$94,657,932			
	Imports—Gold	\$7,451,428 1,581,405	\$9,875,331 5,147,315	\$13,181,595 11,490,550			
	Total	\$9,032,833	\$15,022,646	\$24,672,145			
	Excess of exports over imports Excess of imports over exports			\$69,985,787			
	1890Exports-Gold-DomForeign	\$280,638 989	\$13,953,726 323,783	\$19,076,993 3,361,340			
	Total	\$281,627	\$14,277,509	\$ '2,433,333			
	Silver-Domestio Foreign	\$2,190,248 413,090	\$5,321,334 2,105,476	\$13,359,353 \$7,648,464			
	Total	\$2,603,338	\$7.426,810	\$21,048,217			
	Total exports	\$2,884,965	\$21,704,319	\$43,486,550			
	Imports—Gold Silver	\$1,423,632 2,398,441	\$1,315,231 5,537,364	\$9,649,038 16,299,838			
	Total	\$3,824,073	\$9,902,615	\$25,948,876			
	Excess of exports over imports Excess of imports over exports	\$939,108	\$11,801,704	\$17,537,674			
	TOTAL MERCHAND			*			
	1891.—Exports—Domestic Foreign	\$82,944,583	\$223,419,721	\$711,435,741			
	Total Imports	\$85,467,760	\$232,462,562 209,521,206	20,544,282 \$731,980,023			
	Excess of oxports over imports Excess of imports over exports	\$14,930,931	\$22,941,356	\$80,163,296			
	1870Exports-Domestio Foreign	\$70,506,718 1,071,384		\$595,904,891			
	Total		4,651,966	19,315,162			
	Importa Excess of exports over imports	\$71.578,102 79,763,815	\$201,031,633 224,692,101	\$615,220,053 651,775,914			
	Excess of imports over exports	\$8,185,713	\$23,570,463	\$36,555,861			
	IMPORTS AND EXPORTS I	BY PRINCIPAL	CUST MS DIS				

DI PRINCIPAL CUST MS DISTRICTS.							
OUSTONS DIS-	SPOTENT	PD 1001	IMPO	RTS.	Exports.		
PORTS.	SEPTEMBER, 1891.		9 months ending Sept. 30.		9 month Sept	s ending	
	Imports.	Exports.	1891.	1890.	1891.	1850,	
Baltimore, Md. Bost. & Char-	1,487,84H	8,881,684	14,971,606	11,184,404	\$ 55,470,599	55,457,622	
BuffaloCk,N.Y Champl'n, N.Y	4,199,298 357,551 874, 78	7,100,917 58,575 257,908	55,746,735 2,629,765 2,66 958	\$1,871,741 8,985,1 6	59,887,803 508,871	52,034,034 866,179	
Charlest'n, S.(Chicago, 11). Cincinnari, O.,	131,187 1.8 1,231 122,66	282,963 1,181,449	262,51 10,295,690 1,4-2,117	9,617,525 518,931 10,534,636	1,972,097 10,231,988 8,559,024	1,221,39% 4 87%,434 1,584,140	
Detroit, Mich. Delath, Mino. Galvest'n, Tex	218,294 2 ,030 92,732	883,627 558,517 2,896,575	2,172,176 87,026	1,784,084 3,220,739 52,593	1,070,524	4.187,929 1.255,080	
Milw'kee, Wis. Minn's's, Mion Mobile. Als.	45,001 (8,409 7,377	81,928 87,0 0	528,8.8 750, 66 775,976	966,041	13,886,778	8,854,854 10,481 1,591,733	
New Orl'Da, La	1,745,226 89,487,275 261,568	5,587.208	51,026 16,9:9,191 891,938,50	78, 59 11,440,90 411,691, 03	1,312,689 87,145,479 269,641,907	1,549,234 55.180 p11 254,953,239	
Norf'k, Va.,&c. Oregon, Oreg. Oswega'ie, N. Y	178,220	755.8 5 64.727 93.766	2,281,902 17,467 101,165	2,914,935 52,479 130,254	7.807. 592	8 935 K50	
Oswego, N.Y. Philadel'a, Pa. Portid, &o. Me.	191,038 4.494,098	161,009 4,600,270	1,289,358 1,388,405 45,946,912	1,270,089 2,349,653 43,974,751	1,445,930 1,278,028 86,408,147	1 899 242	
St. Louis, Mo. San Diego, Cal. San Fran., Cal.	220,636 44.5.8		638 469 2,458,631 414,083		2,393,242	1,964,4 0	
Bavannah, Ga. Vermont, VI. Willamelte, Or	8,920 440,968		40,646,75H 928,77h 8,614,869	84,818,535 244,190 4,887,885	34,187,088 18,048,845 2,453,086	24,963,091 13,160,930	
Wilmi'gn, N.C.	140,7~.	801,-21 275,701	1,033,228 134,059	720,413 73,694	4,251,610 3,087,282	1,932,774 2,017,485 3,131,972	
cluding al	81 508 00w	U0 *00 00=	1000 4 4 4				

oth ribias, 61,505,098 82,587,997 827,144,589 626,827,098 697,822,091 571,783,503

Remaining in war-house September 30, 1890 \$42,0 8,125

Remaining in warehouse September 30, 1891 26,881,59

Monetary Commercial English News

[From our own correspondent.]

LONDON. Saturday, Oct. 17, 1891.

The Directors of the Bank of England on Thursday made no change in their rate of discount. During the week ended Wednesday night gold amounting to £292,000 was withdrawn from the Bank; but as the demand was chiefly for Egypt and the Continent it is regarded with equanimity here. For the time being the American demand has eased off, and it is hoped that it may prove smaller than was apprehended some time ago, or at all events that it will be satisfied chiefly by the Continent. Gold will continue to go, of course, to the Continent, to Egypt, India, South Africa, and possibly to South America: but the drain in those directions will more or less be compensated for by receipts from Australia and the East. Coin, too, is flowing out to Ireland, and by and by it will beg'n to flow out to Scotland; but of course it will come back again at the end of the year. If therefore the American demand does not become large, it is hoped that a 4 per cent rate will be sufficient. Nobody doubts that before long the rate will be advanced to 4 per cent. Whether it will be advanced to 5 per cent depends upon the American demand. Meantime the joint-stock banks are lending in their old fashion-as freely as their customers demand. It was hoped that the issuing of monthly returns would induce them to keep larger cash reserves but the hope has not yet been realized, for the cash reserves have been falling every month since July. The bill brokers, being able to get money freely from the joint-stock banks, are competing eagerly for bills, and the discount rate therefore is little better than 25% per cent.

The silver market remains very quiet. There is no demand for India and but little from the Continent, and speculation for the time being is at a standstill. The price therefore fell on Tuesday to $44\frac{3}{4}$ d per ounce and yesterday to $44\frac{5}{8}$. Silver securities, too, are flat and dull.

The stock markets have been depressed and quiet during the week. For the time being the American department governs all others, and that department itself is regulated by the movements of the New York Exchange. Up to Thursday there was great discouragement, as the "bears" seemed able to carry everything before them in New York. On Thursday, however, a better felling sprang up, and the belief is now spreading that a turn has come. At the fortnightly settlement which began on Tuesday morning it was made clear that the account open for the rise had been greatly reduced during the preceding fortnight. It is true that during the morning from 3 to 31/4 per cent was paid to the banks by Stock Exchange borrowers for new loans; but an hour or two afterwards the demand fell off so greatly that the rate fell about 1 per cent. Within the Stock Exchange, too, the carrying-over rates were lower; in the American department they were about 5 per cent. Everything points to the conclusion that the weaker speculators have now been cleared out, and that stock has gone into the hands of strong capitalists. That is one reason for the hope that the reaction is nearly if not actually at an end. In addition to the weakness in the American market, several other influences combined to depress prices. A great struggle went on up to Thursday between the supporters and opponents of the new Russian loan, The whole Jewish community throughout Europe is hostile to the issue; so are German bankers; and here in England opinion is not favorable. Every effort therefore was made to prevent the subscriptions being large; and the members of the French syndicate committed mistakes which helped their opponents. For one thing, they puffed the loan too grossly in circulars to their clients, and for another thing, they tried to induce subscriptions by offering allotments to their clients at 34 per cent below the issue price. The clients accepted the offers, but immediately sold what was thus assured to them, driving the price of the loan in the market to a discount of about 36. It is now said that the loan has been covered 71/2 times, the subscriptions in France alone being about 7 times the issue. But that means little, for the great banks could easily apply for as much as they pleased. It is evident that the banks themselves were very apprehensive, for they sold other securities, especially Egyptian, Spanish and Portuguese, in large masses to provide themselves with money. And the weakness in Paris is increased by serious difficulties in Spain. It has been notorious for a long time that not only is the Spanish Government in difficulties but that the banks also are embarrassed. Now

gold has gone to a premium of about 11 per cent, and there are serious fears of a very grave crists, which may precipitate a crash in Portugal also.

On Friday morning a telegram from Buenos Ayres announced that the Argentine Senate had rejected the bill decreeing a moratorium for two years in the case of gold contracts unless creditors were willing to take payment at the rate of 21/2 paper dollars for one gold dollar. As the premlum on gold has risen to 350 per cent one gold dollar is worth 41/4 paper dollars. It will be seen that the measure If passed would have been serious indeed for all foreign banks doing business in Argentina. Fortunately the committee of the Senate to which the bill had been referred reported strongly against it, and the Senate has acted unanimously upon the recommendations of its committee. It is to be hoped that all such measures of confiscation are thus finally disposed of. As long as there was uncertainty as to the fate of this bill there were of course apprehensions that the English banks doing business in Argentina might be seriously affected, and this helped to bring about weakness on the Stock Exchange. But a more hopeful feeling has now sprung up.

In July and August four banks and finance companies in Australasia failed, and telegraphic messages this week report that there has been a run in Sydney upon several other finance institutions and that most of them have had to close their doors. Two or three years ago there was a very wild speculation all over the Australasian colonies in land, houses and mines. A number of finance companies were started for the purpose of making advances on real estate and mining scrip, and many of the old finance companies which had previously done a safe business were induced by the large profits that seemed to be promised to go into those new risks. At the end of 1889 the speculation broke down, and since then the finance companies have been struggling against their difficulties. The Baring crisis last year caused the withdrawal of much English money that had been previously invested in Australasia, and at the same time it stopped subscriptions to colonial loans as well as deposits in colonial banks and finance institutions. The resources of the Australasian banks were thus materially reduced, and the difficulties of the finance companies were of course greatly increased. In July failures began, and they have gone on ever since. The fear now is that the run in Sydney may be repeated in Mel bourne. There is no doubt that there has been gross mismanagement as well as grave errors of judgment; and it is to be feared that the assets of many of the institutions are quite unrealizable for the time being. It is said, however, that the shareholders are able to pay the calls that may be made upon them, and that in the long run therefore all the liabilities will be met. But in the meantime there will be a delay in recovering the deposits, and that must more or less affect English interests. If, however, the banks are safe, the matter will not become serious, and the best opinion appears to be that though the banks proper have no doubt incurred losses the losses are not so serious as to lead to failures. Although, then, the news from Australasia is disquieting, the belief of the best informed is that the London market will not be seriously disturbed, and that there is no ground therefore for apprehensions of a renewed crisis here, while the rejection of the moratorium bill by the Argentine Senate leads to the hope of a gradual recovery in Argentina. Even in Paris, where there are undoubtedly grave difficulties, a crash is not yet anticipated.

Trade is quiet, but upon the whole not unsatisfactory, and the general condition of the people is good. The weather this week, it is true, has been more unfavorable, and has interfered with the late harvest and also the operations for sowing next year's crops; but the wheat market is very quiet, owing to the large exports from the United States.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

_	1821.	1890.	1889.	1888.	ı
	Oct. 11.	Oct. 15.	Oct. 16.	Oct. 17.	ı
Circulation	25,871,920	25.019.010	24.860,875	25,100,380	Ţ
Public deposits		3,339,226	4,139,993	6,010,053	
		30.219.761	26,413,039	25,961,545	
Other deposits	32,301,373			17,939,966	
Government securities		17,248,500	17,357,101	20, 108, 825	
Other secarities		23,090,881	19,952,663		
Reserve	18,780,701	11,191,281	11,149,693	11,031,176	1
Coin and builion	23,182,621	10,733,294	19,80),977	20, 31,556	ı
Prop. assets to liabilities.per ct.	38 1-16	33 1-10	8d 8-15	33	١
Bank rateper ct.		6	6	5	ı
Consols 24 per enet		91 7-16	9716	100%	ĺ
Clearing-House returns	101,621,000	174,880,000	161,837,000	159,955,000	1

The quotations for hulllon are reported as follows:

Condon Standard.	Oct.	16,	Oct	. 6.	London Mandard.	Oct. 15.	Oct. 8.
	d.	1	a.	d.		d.	4.
Bar gold, fine sc.	77	1196	77	1136	Bar sliver	4494	1456
Sar gold, contain's					Sarsilver, contain-		
80dwis.silveroz.	78	014	78		lag & grs. goldos,		45
Span. doublooms.or.					Cake silver os.		4814
S. A.m. doubleons, ne.			****		Mariane doleoc.	4316	4314

Mesera, Pixley & Abell write as follows:

Messra. Fixley & Abell write as follows:

Gold—The demand is well maintained and high prices continue to be paid. The liank has received £272,000 in coin, and has soid £514,000, of which £200,000 has gone to the States and £314,000 to Egypt. Arrivals—West indies, £20,000: River Plate, £77,000; Chili, £2,000; Cape, £41,000; total, £140,000. Shipments—To India, £12,500; to Egypt, £314,000 stotal, £140,000. Shipments—To India, £12,500; to Egypt, £314,000 place. Owing to the low quotation in New York, the market has since been quiet, and 474d. is quoted to-day. Arrivals—West indies, £4,000; New York, £53,000; River Plate, £2,000; Chili, £40,000; total, £90,000. Shipments—To Calcutta, £9,500; to Japan, £70,000.

240,000; total, 290,000. Snipments—To Calcutta, 29,500; to Japan, 270,000.

Mexican Dellars—These coin have only been dealt in at their relative value to silver, and are at present 43 4d. Arrivals—Yow York, 260,000; West Indies, 214,000; total, 274,000 Shipments—To China and the Straits, 256,590.

The following shows the imports of cereal produce into the United Kingdom during the first six weeks of the season compared with previous seasons:

	1891.	1890,	1899.	1889.
Wheatcwt.	9,501,005	10,062,782	7,293,183	8,593,357
Barley	3,064,491	3,507,035	2,419,599	1,397,282
Oats	1,692,414	1,539,387	1,923,950	2,262,082
Peas:	139,403	123,253	144,653	181,797
Вента	512.237	273,737	522,134	340,188
Indian corn	2,099,895	4,670,332	3,914,299	3,002,659
Flour	1,822,301	1,701,407	1,941,861	2,155,008

Sundies evallable for consumption (orchange of stocks

H	Supplies availab	ne ror coms	ambaoa (e	TCIUSIA6 OF	BLOCKE OT
	September 1):				
i		1891,	1890.	1889.	1888.
H	Imports of wheat, ewi	. 9.504.005	10,062,782	7,293,185	8,593,357
Ì	Imports of flour		1,701,407	1.941.911	2,155,008
1	sales of home-grown		5,276,376	5,982,713	3,479,387
	Total	14,713,373	17,040,565	15,225,759	14,227,752
l		1891.	1890.	1889.	1888.
١	Aver, price wheat we	ek.34s. 101.	30s. 11d.	29s. 4d.	30s. 11d.
	Average price, seaso	n37s. 2d.	32s. 34.	29s. 9d.	343. 5d.
ı				0 1 4	0

The following shows the quantities of wheat, flour and maize afloat to the United Kingdom:

	This week.	Last week.	1890.	1939.
Wheatgra.	1,521,000	1,608,500	1,652,000	1,332,500
Prour, equal to qra.	189,000	201.000	142,000	166,000
Maiseqra.	201,000	265,000	383,000	321,000

English Financial Markets-Per Cable.

The daily closing quotations for securities, &c., at London are reported by cable as follows for the week ending Oct. 80:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ozd	449.	44116	4418	4414	4418	4419
Consols, new, 23, per ets.		95316	95110	95116	9511A	95
do for account		953.6	951 A	951 A	9518	95
Fr'eh rentes (in l'aris)fr.		96.021	95.90	95-974		
U. S. 4128 of 1891		103	103	103	103%	10234
U. S. 49 of 1907		120	121		121	12t
Canadian Pacific	9138	914	0188	9188	9118	96%
Chic. Mil. & St. Paul	7734	785s	783	7750	774	784
	10612		106%	1064	106	106
	128	128	12-19	123	12734	128
Louisville & Nashville	814	8118	8214	814	8.03	8078
Mexicao Central 48	7512	75%	75 9	7518	75%	75%
N. Y. Ceptral & Hudson.		117	11719	117%	11612	314
N. Y. Lake Erie & West'n		314	3,118	314	31	109
do 2d cons	109		103	109	109	543a
Norfolk & Western. pref.		5476	547e	544	5418	76
Northern Pacific, pref		7734	7738	7619	76 575a	575
Pennsylvania	58	58	37%	54	21	2118
Philadelphia & Reading.		2158	215g	2116	4134	414
Union Pacitic	4248	4234	4234	4108	3010	3018
Wabash, pref	303	31	307g	3039	30-8	20.8

Commercial and Miscellaneous News

NATIONAL BANKS.—The following national banks have recently been organized:

4.631-The First National Bank of Lead, South Dakota. Capital, 250,000. President, Thomas J. Grier; Cashiar, Alexander 250,00 Ross.

4,636—The Purcell National Bank, Parcell, Indian Territory. Capital, \$50,000. President, S. L. Williams; Cashler, A. T. Bail.

4,637—The National Bank of Cauton, South Dakofa. Capital, \$50,000-President, C. B. Kennedy; Cashier, J. A. Gediag.

4,638—The First National Bank of East Grand Rapids, Minn. Capital, \$50,000. President, Alexander firiggs; Cashier, Erneat R. Jacobi.

4,639—The Word County National Bank of Grand Rapids, Wis. Capital, \$50000. President, Frank Gerrison; Cashier, F. J Wood.
4,641—The Herlin National Bank, Berlin, Wis. Capital, 50,000. President, James II. Foster; cashier, John W. Brown.

4,642—The Oberlin National Bank, Oberlin, Kan. Capital, \$50,000-President, Judson J. Feitz; eashier, Otis L. Benton. 4,643—The First National Bank of Bluefisid, W. Va. Capital, \$100,000-President, Samuel Walton; eashier, James E. Mann.

4,644—The First National Bank of Breckenridge, Minn. Capital. \$50, 000. President, Fred. E. Kenaston; Cashler, Ransom Phelpa-4,645—The Liberty National Bank of New York, N. Y. Capital. \$500, 000. President, ——————; Cashier, Jas. Christie.

4,646—The First National Bank of Batavia, III. Capital, \$30.000.

President, Don C. Newton; Cashier, Daniel B. Andrus.

4,647—The First National Bank of Madisen, Maine. Capital, \$75,000.

President, ——————————; Cashier, M. A. Hewett.

4,648—The Holsten National Bank of Knoxville, Tennessee. Capital, \$100,000. President, H. M. Alken; Cashier, W. H. Geers.

IMPORTS AND EXPORTS FOR THE WEEK. -The imports of tast week, compared with those of the preceding week, show a decrease in dry goods and an increase in general merchandise. The total imports were \$9,362,252, against \$7,854,570 the preceding week and \$9,567,186 two weeks previous. The exports for the week ended Oct. 27 amounted to \$8,393,648, against \$8,442,094 last week and \$8,347,614 two weeks previous. The following are the imports at New York for the week ending (for dry goods) Oct. 22 and for the week ending (for general merchandise) Oct. 23; also totals since the beginning of the first week in January.

POREIGN IMPORTS AT NEW YORK.

For Week.	1888.	1889.	1890.	1891.
Dry Goods Gen'i mer'dise.	\$2,021,470 7,078,964		\$2,397,186 7,066,569	\$1,777,694 7,584,558
Since Jan. 1. Dry Goods Gen'l mer'dise.		\$112,618,089	\$9,463,755 \$129,021,614 322,342,036	\$9,362,252 \$97,970,705 333,095,469
Total 43 weeks.	\$386,840,714	\$413,551,962	\$451,363,65 0	\$431,066,174

In our report of the dry goods trade will be found the mports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Oct. 27 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1888.	1889.	1890.	1891.
For the week Prev. reported.				\$8,393,648 298,457,060
Total 43 weeks.	\$244,309,559	\$286,667,834	\$291,329,980	\$306,850,708

The following table shows the experts and imports of specie at the port of New York for the week ending October 24 and since Jan. 1, 1891, and for the corresponding periods in 1890 and 1889:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Exports. Imports

Gold.	אן אונג	n to.	imports.	
o ora;	Week.	Since Jan. 1.	Week.	Since Jan.1.
Great Britain. France Germany West Indies. Mexico. South America. All other countries.	\$25,972			0,005,925 3,698,565 1,466,527 54.523
Total 1891 Total 1890 Total 1889	35.789	\$75,369,944 18,781,608 48,281,720	\$3,070,639 2,425 192,415	7,531,364
Silver.	Exp	orts.	Imports.	
	Week.	Since Jan. 1.	Week.	Since Jan.1
Great Britain	1,460	\$13,498,344 850,561 216 250,406 43,000 603,125 137,535	\$2,187 2,390 1,760 863	650,961 386,731
Total 1891	\$875.116	\$15,383,187	87 200	\$1 PAK OND

Of the above imports for the week in 1891 \$1,117,468 were American gold coin and \$3,227 American silver coin. Of the exports during the same time \$12,500 were American gold com

5,200 14,730,559 507,488 17 063,773

409,827 27,264

5,912,643 1,136,770

The Liberty National Bank of New York, whose card appears in the Chroniole to-day under "Banking and Financial," was opened for business on the 15th inst. in the Central Building, 143 Liberty Street. Mr. Henry C. Tinker, the President, was for many years the head of the well-known firm of Tinker & Weston, and did an extensive business in Wall Street, and is therefore well informed as to financial matters in general. The Vice-President, Mr. Henry Graves, and the Cashier, Mr. Janies Christie, are also well known in financial circles, and the board of directors is composed of such prominent men as George F. Baker, H. C. Fahnestock and J. A. Garland, President and Vice-Presidents of the First National Bank of New York; John H. Starin, well known in transportation circles; Wm. Runkle, President of the Warren Foundry & Machine Co., New York; Hon. Garret A. Hobart of New Jersey; J. Rogers Maxwell, President Central Bailroad of New Jersey; E. F. C. President First National Bank, Jersey City, N. J., and Mr.

Dumont Clarke, Vice-President American Exchange National Bank. No bank recently organized in our city has had a stronger list of business men on its board. The bank also has in connection with other modern appointments a large and commodious safe deposit vault, containing safes of various sizes for the storage of valuables.

—Mr. Henry S. Redmond presents in the advertising columns of the Chronicle a list of investment bonds yielding from 4½ to 6 per cent per annum.

—Among those who bid for the whole amount of \$150,000 bonds recently offered by the city of Bnffalo, we notice the names of Messrs. N. W. Harris & Co., Blair & Co., Augustus Floyd, George A. Benwell and Blake Bros., of New York. The bid of the latter at 103:199 was the highest.

Messrs. A. M. Kidder & Co. advertise high-class investment bonds and guaranteed stocks.

-Messrs, John H. Davis & Co. offer and recommend a line of investments in our advertising columns to-day.

N. Y. and Brooklyn Gas Securities-Brokers' Quotations,

GAS COMPANIES.	Bld.	Aek.	· GAS COMPANIES.	Bid.	Ask
Brooklyn Gas-Light Citizens' Gas-Light		110	People's (Brooklyn) Williamsburg	65	112
Bonds, 5s Consolidated Gas		102	Bouds, 68	108	109
Jersey City & Hoboken	170	111	Metropolican (Brooklyn) Municipal—Bonds, 7s	102	105
Motropolitan-Bonds Mutual (N. Y.)	119	121	Fulton Municipal	100	105
Bonds, 6a Vaesan (Brooklyn) Scrip		102	Equitable Bonds, 6e		123 108
Scrip	100			1	

Auction Sales.—The following were recently sold at auction by Messrs, R. V. Harnett & Co.:

The following were recently sold by Adrian H. Muller & Son:

The following were recently s

Shares.

100 Minn. & St. L. Ry. Co.,

101 Minn. & St. L. Ry. Co.,

102 Amer. Cotton Oil Trust... 28

100 Nar. Citizens' Bank...... 300

100 Nar. Citizens' Bank...... 300

100 Nar. Vark Bank..... 300

101 Minted N. J. RR. & C. Co. 224

102 Mich. South & North Ind.

103 RR. Co. (guar. 10 p.c.)... 200

104 Empire City Fire Ins. Co. 80½

183 Tradesnen's Nat. Bk... 97

104 Oswego & Syracuse RR.

100 Control Commerce. 190

105 Memb.NY. Prod.Ex. 800-805

1 Colwell Lead Co...... 805

1 Nat. Bank of Commerce. 190

10 Kulckerbocker Trust Co. 176

10 Manhattan Life Ins. Co... 400

10 Continental Ins. Co..... 2304

12 W. J. Anderson Mig. Co., 56

Banking and Financial.

LIBERTY NATIONAL BANK, Central Building, 143 Liberty Street. New York

CAPITAL. \$500,000
ACCOUNTS OF BANKS, BANKERS AND MERCHANTS SOLICITED. HENRY C. TINKER President. 11 ENRY GRAVES, Vice-President.

JAMES CHRISTIE, Cashier.

HENRY C. TINKER, HENRY GRAVES, GEO. F. BAKER, J. R. MAXWELL,

DIRECTORS. E. F. C. YOUNG, WM. RUNKLE, DUMONT CLARKE, JNO. H. STARIN,

H. C. FAHNESTOCK, HON, G. A. HOBART, J. A. GARLAND.

THE MERCANTILE NATIONAL BANK

OF THE CITY OF NEW YORK, No. 191 Broadway.

Capital, \$1,000,000 | Surplus & Profits, \$950,000 WILLIAM P. ST. JOHN, President. | FRHDERICK B. SCHENCK, Cashist. JAMES V. LOTT, Assistant Cashier.

ACCOUNTS SOLICITED.

THIRD NATIONAL BANK OF THE CITY OF NEW YORK.

Spencer Trask & Co.,

BANKERS,
Nos. 16 and 18 Broad Street, New York City,
ALBANY N. Y. SARATOGA, N. Y. PROVIDENCE, R. 1 TRANSACT A GENERAL BANKING BUSINESS.

All classes of Securities Bought and Sold on Commission. Special attention given to Investment Securities. Direct wire to each office and to Philadelphia, Boston and Chicago.

The Bankers' Gazette.

DIVIDENDS.

Name of Company.	Per	When	Books Closed,
	Cent.	Payable,	(Days inclusive.)
N. Y. & New England, pref	31g	Nov. 2	Oct. 19 to Nov. 2
Rome Wat. & Ogd., guar. (quar.).	114	Nov. 10	Nov. 1 to
Bank of State of New York Germania Trust Companies.	5		Nov. 1 to Nov. 9
Peoples' (lirocklyn) Miscellaneous. Thomson-Houston Electric	4	Nov. 14	Nov. 5 to Nov. 11

WALL STREET, FRIDAY, OCT. 30, 1891-5 P. M.

The Money Market and Financial Situation.-The Bank of England has finally advanced its discount rate to 1 per cent, but the London reports state that it had to get control temporarily of the open market in order to harden loaning rates and thus warant the advance. It is scarcely to be supposed that a 4 per cent Bank rate in November, which is lower than the usual rate in that month, will make much difference in the buying of American securities.

In our Stock Exchange markets we have had rather a dull and irregular week, notwithstanding some excellent "pointers" recently. This was to be expected in the week preceding election, as there is seldom much activity at that time. talk about large railroad earnings to be made this Fall has been well confirmed by several reports for September which have just come out. St. Paul shows a gain of \$308,127 net; Atchison a gain of \$338,600 net on the system; Reading (both companies) \$319,308 net; Burlington & Quincy, \$290,355; Rio Grande Western, \$41,795. At the same time further gold shipments from Europe of considerable amounts are reported, and our cotton shipments now are known to be very large, Cotton counts up rapidly in value, and the exports of 275,000 bales at only \$40 per bale amount to \$11,000,000.

The investment demand for bonds has not developed much further, but in January next, even if prices are considerably higher than at present, the buyers may be ravenous for bonds. This is usually the case, and it is but a truism to say that the Fall months seldom show a large demand from investment buyers, as money at this time is in active requirement for the crop movement and rates of interest are correspondingly high.

The open market rate for call loans during the week on stock and bond collaterals have ranged from 3 to 5 per cent, the average being 31/2 p. c. To-day rates on call were 3 to 4 p. c. Commercial paper is quoted at 5@6 per cent.

The Bank of England weekly statement on Thursday showed a decrease in specie of £572,000, and the percentage of reserve to liabilities was 88.52, against 37.55 last week; the discount rate was advanced from 3 to 4 per cent. The Bank of France shows an increase of 1,175,000 francs in gold and 1,000,000 francs in silver.

The New York Clearing House banks in their statement of Oct. 24 showed an increase in the reserve held of \$4,176,700 and a surplus over the required reserve of \$12,391,150, against \$9,029,700 the previous week.

	1891. Oct. 24.	Differen'sfrom Prev. week.	1890. Oct. 25.	1889. Oct. 26.
	*	\$	\$	\$
Ospital	59,372,700	********	60,812,700	60,762,700
Surplus	64.930.700		62,331,600	55,945,100
Loans and disc'ts	405,602,400	Inc. 248,100	402,166,000	395,393,900
Circulation	5.576,000	Dec 3.100	3,499,800	4,0±0,000
Net deposits	416,400,600	Inc. 3.261,000	399,765,990	400,818,100
Specie	82,210,100	luc.6,310,100		72,250,100
Legal tenders	34,281,200	Dec 2,133,400		29,083,400
Reserve held	116 491 300	Inc.4.176.700	99.566,600	101,333,800
Legal reserve				100,204,525
Surplus roserve.	12,391,150	Inc .3,361,450	Def.124,875	1,129,275

Foreign Exchange.-Sterling bills were rather dull and weak till Wednesday, when rates became firmer, but to-day they are again easier. The Bank of England rate of discount was advanced to 4 per cent on Thursday from 3 the previous figure. Cotton bills will be in better supply, as exports are increasing. Arrivats of gold from Europe are liberal, estimated this week at \$1,950,000; total receipts here since September 12 amount to over \$22,000,000. Actual rates for exchange are: Bankers' sixty days sterling, 4801/4 34 4803/4. demand, 4834@4844; cables, 4844@4844.

Posted rates of leading bankers are as follows:

October 30,	Sixty Days.	Demand.
Prime bankers' sterling bills on London Prime commercial Documentary commercial	4 79 4 70 4 704	******
Paris bankera (francs)	3913 23 21 30 7a	5 21 4 9 5 20% 401 .2 46% 95 6 9 115 W

The following were the rates of domestic exchange on New York at the undermentioned cities to-day: Savannah, buying % discount, selling % discount to par; New Orleans, commercial. \$1 25 discount; bank, 50c. per \$1,000 discount; Charleston, buying 3-10@% discount, selling par; St Louis, par; Chicago, 12%c. discount.

United States Bonds,—Quotations are without much change. The closing prices at the N. Y. Board have been as follows:

	Interest Periods		Oct. 26.	Oet. 27.	Oct. 28.	Oct. 20	Oct. 80.
28, reg. 48, 1907. reg. 48, 1907. coup. 68, our'ev, '95. reg. 68, our'ev, '97. reg. 68, our'ev, '97. reg. 68, our'sy, '98. reg. 68, our'sy, '99. reg.	QInn. QJan. J. & J. J. & J. J. & J. J. & J. J. & J.	*116% *116% *111 *112% *115 *117% *120	*116% *116% *111 *1121g *115 *1171g *120	*11678 *11178 *111 *1124 *115 *1174 *120	117 *1163 *111 *1124 *115 *1174 *120	117 117 1111 11124 115 117 120	*115
"This is the price bid	latine u	normin	brand 3	; no sa	ue was	HA le	

Colus.—The following are the current quotations in gold for various coins:

Government Purchases of Silver.—The Government having purchased the full amount of silver required by law, no further offers will be considered until the 2d proximo. The following shows the amount of silver purchased by the Government in October:

	Ounces offered.	Ounces purchased.	Price p	aid.
Previously reported		2,478,000	\$0.9690 @	\$0-9736
October 12			\$0.9740 @	
." 14	1,378,000 810,000		\$0.9710 @ \$0.9640 @	
*Local purchases	810,000		\$ 0	
			\$0.9840° a	
*Total in month to date				

*The toon purchases of each week are not reported ill Monday of the following week.

State and Railroad Bonds.-Sales of State bonds this

the following week.

State and Railroad Bonds.—Sales of State bonds this week included only \$6,000 Tennessee settlement 3s at 70 701/4; \$5,000 Va. 6s, def. tr. rec., stamped, at 7; \$1,000 N. Car. consol. 4s at 97%.

Railroad bonds have shown a fair activity ou business well distributed. The mortgage bonds continue in good demand, tho 1gh not held up to their highest recent prices, and the outlook points to a pretty steady demand during the next six months for well-secured gold bonds. It is a question for consideration with huyers whether it is not probable that many of the popular low-priced mortgage bonds will rule higher after the first of the year, and perhaps never again reach their recent level. The two leading income bonds that have the best prospect for interest in 1892—the Atchison and the Reading first preferred—have both been fortified this week by good reports of September net earnings on their respective roads. Among the sales to-day the Reading bonds were all easier in sympathy with the stock, and closed at 83 for the general 4s, 69% for 1st pref. incomes, 50% for the 2ds and 38½ for the 3t preferre! Atchison incomes at 64½: Ches. & Ohio 5s at 102½; the R. & A. 1st 2 4s at 78; do. 2d 4s up to 75. Rich. Terminal 5s at 56½: Atlantic & Pacific 4s, guar., 73½; Rio Grande West. 4s at 78½; Northern Pacific consol. 5s at 82½. 821/2

Railroad and Miscellaneous Stocks.—There was rather an indifferent stock market early in the week, such as we often have before an election, and prices were sometimes inclined to weakness; but on Thursday the news was very bracing and the market closed up strong. To-lay, however, with weakness in the coal stocks in the afternoon the market became sluggish and closed easier.

The large net earnings of St. Paul, Atchison and Burlington & Quincy reported for the month of September, together with the well-known movement of wheat and cotton in October swelling the railroad gross earnings, and the report on Thursday that Russia would prohibit the export of all cereals after November 5, were the chief influences which had the effect of turning the market upward as stated above. The reports of Cotton Oil were quite favorable and the company appears to be in a better condition, most of the opposition shares having recently come in; the first annual report, to be submitted at the meeting next week, will be read with interest. Richmond Terminal after strength shown early in the week has recently solt off a little, though it is supposed the negotiation to provide for Richmond & Danville floating debt may be announced at any time. Sugar closes at 8314-34 on the rumors of an opposition company to be started in Philadelphia. Silver certificates are dull at 96.

NEW YORK STOCK EXCHANGE-ACTIVE STOCKS for week enting OCC. 33, and since JAN. 1, 1891.

NEW YORK STOCK	OC C. 30, a	1							
CHOOLE	Setunder	Monday,		Wednesday,	Thuraday,	Friday,	of the Week,	Range of sal	
STOCK8	Saturday, Oct. 21.	Oct. 26.	Oct. 27.	Oct. 28.	Oct. 29.	Oct. 30.	Sharea.	Lowest.	Highest.
Active HR. Stocks. Atchison Top. & Sauta Fe	4438 4478	44 4478	4338 4414 *518 578	43 43 ⁵ 8 *5 ¹ 8 5 ³ 4	43 44 *51 ₈ 534	4338 4414	113,820	2458 Mar 10 438 Aug. 6	
Atlantie & Pacific	*88 8914	*51 ₈ 57 ₈ *851 ₄ 89 61 611 ₄	*88 89 603 ₈ 603 ₄	8731 8778 5934 604	5914 8814 5914 6078	*871 ₉ 883 ₄ 603 ₈ 611 ₆	1,010	72 ¹ 4 Jan. 6 47 ³ 8 July 30	91 Sept. 10.
Canada Southern	*11612 118	*116 118	1173 1173 1173 321 ₂ 33	$^{1141}_{2}$ $^{1151}_{2}$ 13	114% 115% 32% 32%	114 115 *32½ 33	3,6-0	1054 June 29 29 Feb. 24	12234 Apr. 28 3478 Oct. 5
Chesapeake & O., vot. tr. cert. Do do 1st pref	2578 26 *5×19 5914	253 ₄ 26 *53 591 ₂	253 ₁ 261 ₈ *58 591 ₂	25 ¹ ₂ 26 58 ¹ ₂ 59	251 ₄ 261 ₄ 58 58	26 26 ¹ 8 58 ¹ 8 58 ¹ 2	495	14 ¹ 4 July 30 42 July 29	60% Sept. 21
Do do 2d pref Chicago & Aiton	*39 ¹ 4 40 *137 142	*39 40 139 139	39 39 *138 142 98 ³ 8 99	39 ¹ 4 39 ¹ 4 135 ¹ 2 138 ¹ 9 98 98 ⁷ 8	*38 384 *137 142 98 99	138 3919 13819 13919 9858 9914	125 80 42,911	22 July 31 123 May 12 753 Mar 7	41 Oct. 5 139½ Oct. 30 1003 Sept. 28
Chicago Burlington & Quincy.	" 71-2	* 71 9	$^{*}_{102}$ $^{71^{1}_{2}}_{102}$	70^{1_2} 70^{1_2} 102	* 72 *100 101	* 72 100 100	434	413 Jan. 3	7312 Sept. 21 10312 Sept. 21
Chicago Milwaukee & St. Paul.	*100 102 754 757 8 118 1187 8 1167 8 1173 8	7519 7614 1183 119	75 ¹ 4 76 118 1184	7434 7538 118 118	7434 76 1184 11858		3,044	50% Jan. 2 105% Jan. 3	764 Oct. 26 122 Sept. 21
Chicago & Northwestern Do pref.		138 138	116% 117½ 139 139	116% 11748 138 138 824 82%	$^{116_{12}}_{*138}$ $^{117_{16}}_{*138}$ $^{140}_{81_{76}}$ 83	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	150	130 Mar. 18	117% Oct. 26 138½ Jan. 12
Chicago Rock Island & Pacific. Chicago St. Paul Minn. & Om.	$\begin{vmatrix} 83^{1}8 & 83^{7}8 \\ 34^{3}8 & 34^{3}8 \end{vmatrix}$	83 ¹ 4 84 34 ¹ 2 34 ⁷ 8 90 ³ 4 90 ³ 4	82% 8319 3419 3519 93% 94%	$82^{1}6$ $82^{3}4$ $33^{5}8$ $34^{1}2$ 93 93		34 3412	4,050	6338 Mar. 6 21 July 30 7712 Jan. 29	3578 Sept. 22
Cleve, Cinoin, Chie, & St. L	92 92 73 73 ¹ 8		72 72 ¹ 4 95 ³ 4 95 ³ 4	$71^{3}8$ 72 95 95	71 te 72 te 96 96	717 ₈ 723 ₉ 961 ₉ 961 ₉	9,207	5634 July 30 90 July 27	74½ Sept. 21 98 Jau. 9
Columbus Hecking Val. & Tol. Delaware & Hudson	33 33 134 134 ¹ 6	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	32 ¹ 4 32 ¹ 4 130 132 ¹ 4	$31\frac{1}{2}$ $32\frac{3}{8}$ $130\frac{3}{4}$ 132	130 13158	1274 1314		22 July 31 12478 Aug. 11	114112 Sept. 5
Delaware Lackawanna & West Denyer & Rio Grande		*18 19	14238 143 154 194 474 474	140% 1424 18% 18% *46% 47%	1403 14178 19 19 474 474	1395 ₈ 142 1395 ₈ 142 191 ₉ 47 48	450 450 300	1314 July 30 40 July 30	14558 Sept. 21 21 Oct. 3: 6378 Jan. 14
East Teunessee Va. & Ga	649 64			*6 61 ₂ *45 50		*534 619 45 45		5 July 30 42 July 20	8 ¹ 4 Jan. 14 66 Jan. 14
Do 1st pref Do 2d pref Evansyille & Terre Haute	14 14	14 14 ¹ 4 *118 124	"118 123 ¹ ₂	*13 14 *118 123 ¹ ₂	*124 134		400		129 Apr. 2
Great Northern, pref Illinois Central	110½ 113 103% 1035	110 ¹ 2 111 1023 103	*110 112 10234 10234 *934 11	1111 ₂ 1111 ₂ *102 103 *934 11	110 110 *102 103 ¹ 2 *9 ³ 4 11	*110 111½ *102 103 *9½ 11	1,109	72 Jan. 2 90 Mar. 9 6 Aug. 10	111 Oct. 23 10412 Oct. 21 12 Sept. 19
Iowa Central Do pref	*98 11 *27 29 108 207	193 11 28 28 193 2078	2818 2816	*273 30 19 19	*2731 30 1878 20	1978 2014	300 8,030	12.48 Office O. 1	3312 Sept. 21 2418 Oct. 5
Lake Erie & Western Do pref Lake Shore & Mich, Southern	*66 663 124381245	65% 66 124 1245	63 65 ¹ 4 124 ¹ 8 124 ¹ 8	63 ¹ 8 63 ³ 4 123 ¹ 4 124	63 64 ¹ 2 123 115	64 643 124 1244	6,436 5,955	53 July 31 x105½ Jue 30	694 Sept. 21 1264 Oct. 5
Louisville & Nashville	7878 79	973 9812 783 7918	7819 7918	97 97 7778 7856 *2378 244	*96½ 98 78½ 79½ 24 24	971 ₉ 971 ₉ 781 ₄ 791 ₉ 24 24		86 Jan. 3 6578 Aug. 14 18 Mar. 9	99 ¹ 4 Sept. 15 82 ³ 8 May 1 29 ¹ 2 Apr. 27
Louisv. New Alb. & Chicago. Manhattan Elevated, consol.	. *101 ½ 103	101 10112	1004 1009	101 101	101 10112			95 July 30	109 Apr. 6
Mexicau Ceutral Michigau Ceutral. Milwaukee Lake 8h. & West.	104 4 1048 *79 85		105 105 *78 84	10418 105 778 84	1047 ₈ 1071 ₄ *78 84	*78 84	7,678	70 May 21	254 Sept. 19 1074 Oct. 30 93 Jau. 15
Minneapolis & St. Lonis	*110 112	*110 112 *6 7	*110 112 *6 7 *14 ¹ 4 16	108 ¹ 4 108 ¹ 4 *6 7	110 111 *6 7 *14½ 16	*110 112 *6 ¹ 9 7 *14 ³ 4 16	305	98 ¹ 2 May 19 3 ³ 4 Aug. 3 7 ⁵ 8 July 30	11134 Sept. 21
Mo. K.& Tex., ex 2d m. beuda Do prei	. 1712 170	8 1738 1738 1738 1738 12634 27		*14 ¹ 2 16 17 17 25 ³ 4 26 ¹ 4	17 17	1712 171		11½ Mar. 14	20 Sept. 18
Missouri Pacific Mobile & Ohio	60 60° *43 44		591 ₂ 604 434 434	59 ¹ 8 59 ⁷ 8 *42 44	5834 6016 43 43	5919 601 4219 421	20,359	541. Oct 9	7716 Sent. 21
New York Central & Hudson	1134 113	4 1134 114	*83 ¹ 9 86 ¹ 4	11238 113	1124 1134	113 1151	6,301	26 J.n. 793 Aug. 17 981 July 28	7 110 May 29 1115 Oct. 21 22 2 Oct. 13
New York Chio. & St. Louis . Do 1st pre: Do 2d pre:	*82 84	82 82	82 824		82 83 4434 453	*82 83	675 1,340	11 ¹ 4 Aug. 57 Jan. 23 Jan. 2	
New York Lake Erie & West'	n 3058 31 *6919 71	3034 31 6919 71	30 ¹ 8 31 *69 70 ¹ 4	295 ₈ 304 *68 70	29 % 301 69 693	69 69	8 48,430 1,091	17 ¹ 2 July 31 47 ¹ 2 June 29	3178 Oct. 7 7238 Sept. 16
New York & New England New York New Hav. & Har New York Ontario & Wester	1. *228 233	230 2304	230 230	2297a 230	*228 231	381 ₂ 391 225 230 191 ₂ 201	239		1 43 Sept. 21 271 Feb. 3 2338 Sept. 17
New York Susquehan, & Wes	t. 10 10	10 10 38 39	384 384	10 10	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	91 ₂ 91 38 38	790 1.220	658 July 30 25 Aug. 4	1134 Sept. 30 4 41% Sept. 30
Norfolk & Western	. *18 18 ¹ *53 54	5318 531		*5214 53			150	46 4 Aug.	5 5742 Jan. 14
Northern Pacific Do pre Ohie & Mississippi	434 75	4 7458 751	7378 743			8 74 743	42,848	584 July 3	1 78% Sept. 21
Gregon R'y & Navigation Co	*74 78	*18½ 13½ *74 78	*18 20	*18 20 74 75	*18 20 741 ₂ 741	*18 20 *74 80	190	14 Jan. 65 Mar.	204 Sept. 21 82 Jan. 12
Oregon &b. Line & Utab Nor- Peorla Deca ur & Evansvill	e. 214 21		2012 201	204 203		20 20		1412 Jan.	30 Apr. 28 7 2412 Sept. 24
Phila. & Read., vot. trust. cer Pittsburg Cinn. Chic. & St. 1 Do pre	2838 28	27 9 277	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	26 26	40 ¹ 8 41 ¹ 4 26 ¹ 2 27 66 ³ 4 66 ⁷	27 271	8 3,260	1212 Jan.	48% Sept. 21 2878 Oct. 23 68% Sept. 22
Pitta, & West , pref. tr. cert Richmond & West P't Termin	al 14 ¹ 4 14	*35 36 14 ¹ 8 14 ⁷	1318 143	* 36 13 ¹ 8 13 ¹	2 1318 14	134 14	45,222	28 Jau. 1018 July 2	8 43½ Aug. 25 7 19½ Feb. 7
Rio Grande Westernpre	*4119 42	*58½ 60 *41 42 73¼ 73¼	56 571 *4114 42 *7219 731	41 41	*56 60 *41 42 *72 731	*41 42 4 *72 731	660 100 4 201	23 J u.	1 76 ½ Feb. 10 2 44 May 1 2 75 8 8 ept. 18
Rome Watertown & Ogdens	110 110 f *125	e 110 110 *125	111 111	72 72 *109 111 *125	110% 111	111 111	938	x1053 July3	1 11434 Apr. 18 6 12212 Jan. 3
Bt. Louis Southwestern Do pre Bt. Paul & Duluth	#1 181a 18	1838 181	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	8 834 83	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	8 9 9 17	630	6 Juno 1 12 Aug.	1 10 Oct. 20 4 1938 Oct. 21
Bt. Paul Minn. & Manitoha	f. *97 98 114 114	19 197 98	*35½ 37 *97 99 114381147	*35 lg 37 *97 99 8 114 lg 114 l	*35\square 37 *97 99 113\square 114	*35½ 37 *97 99 113½ 114	4,873	85 Jan.	5 38% Sept. 21 5 99% July 27 2 115% Oct. 26
Texas & Pacific Co	*43¼ 43 14¼ 14	34 *43 433 14 14 141	4 *43 ¹ 4 43 ³ 4 14 ¹ 4 14 ³	*43 44 8 13 ³ 4 14	1378 157	2 414 42 8 14 14	1,795	23 Jan. 1	6 4418 Sept. 28 7 1058 Sept. 21
Toledo & Ohio Central	1838 18	47 47	18 ¹ 2 18 ³ 48	18 ¹ 2 18 ¹ 47 47	$\begin{bmatrix} 1878 & 187 \\ *45 & 48 \end{bmatrix}$	8 418 19 45 45	1,130	13 June 3 45 Apr.	0 21 Sept. 21 6 61 Jan. 13
Union Pacific Deuver & Gui	41 41 f *19 20	58 4034 413	*80 84 40 403 *18 19	$\begin{vmatrix} *80 & 84 \\ 4 & 395 & 401 \\ *18 & 20 \end{vmatrix}$	8 3934 407 *18 19	8 403 ₈ 413 *18 20		, 324 Aug. 1	
WabashDe pre Wheeling & Lake Eria.	14 14	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	137 ₈ 137 4 29 ¹ 2 30	8 1334 137	8 1358 135	8 144 14 29 29	38 4,525	85 Mar. 1 167 Jan.	0 16 Sept. 18 2 3412 Sept. 21
Wisconsin Central Co.	f 7834 79	38 7858 79	8 794 783	4 73 75		8 37% 39 8 x774 78	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3 294 July 3	2 80 Sept. 21
American Cotton Oil Co	25 25	18 2514 251)	19 193		19½ 19 38 26¼ 27	13,575		2 29 Apr. 22
Am. Sngar Ref. Co., temp. etc.	s. 847 ₈ 85	78 8434 855	2 47 47 8 8478 55	48 50 8 82 85	50 ¹ 2 51 ³ 81 ¹ 2 84 ³	\$\frac{501}{8} 51\frac{51}{8} 83 85	8 4,642 8 57,472	33 4 Jan.	2 53 Apr. 23 7 935 Sept. 21
Chicago Gas Co., trust rec't	8. 3258 53	38 5338 541	5 83.7 831	$93^{1}2 93^{1}$ $54^{1}4 55^{1}$	93 93 8 54 55	9312 93	8 100'236	31 Jan.	7 98 Sept. 21 2 5578 Oct. 30
Consolidated Gas Co.	1004 100	78 51 51	515 ₈ 517	100 100	*9912 1001	2 100 4 100		92½ July	2 101 Oct. 26 6 5478 Sept. 15
National Cordage Co	994 99	4 99 99 4 92 92	98% 99	9834 983	8 93 ⁵ 8 94 ¹	9512 98	$\begin{array}{c c} 3.662 \\ 18 & 17,337 \end{array}$	88 Jan. 733 Mar. 1	3 111 Feb. 5 1 104 May 27
National Lead Trust	1646 16	14 16 16	4 190 100	99 993	6 16 18	9934 99 16 16	$\begin{array}{c c} 3_{4} & 728 \\ 1_{8} & 4,382 \end{array}$	984 Aug. 1	8 110½ May 7
Pacific Mail	2334 24 3634 36	$\frac{1}{7}$ $\frac{2}{3}$ $\frac{1}{14}$ $\frac{2}{3}$ $\frac{1}{2}$ $\frac{1}{3}$ 1	24 lg 24 lg 36 lg 36 lg	*24 25 8 36 36	*24 25	187 ₈ 19 241 ₉ 24 361 ₄ 37	960		2 21 le Oct. 5 7 32 le May 1 6 41 le Feb. 26
Pipe Line Certificates § Pullman Palaco Car Co. Bilver Bullion Certificates.	. 191 191	58 5934 603 190 1924	60 601 1*189 191	2 59 60° 190 ¹ 4 190°	593 ₈ 593	5858 60 4 *18912 191	304,000	5t 4 Aug.	7 81 Feb. 10 1 19612 Jan. 14
Do pre	394 40	12 38 401 190 100	9 38 38 ⁷ *90 100		954 961	95% 96	7,360	24 ¹ ₂ July 3	4 1014 990 4
* There are the Pilees !		1 _n QO1 _n QO1	u, 60, 504	ର୍ବ ହାୟ ହନ	e13, 421	*90 100 813t 4"	4,669		9 25 to Sept. 19

NEW YORK STOCK E	XCHANGE	PRICES (C	Contlane	1)—INACTIVE STOCKS.	(t Indicates	actual sal	
INACTIVE STOCKS.	Oct. 30.	Range (sales)		INACTIVE STOCKS.	Oct. 30	Kitiber to the	
¶ Indicates unlisted.	Bld. Ask.	Lowest,	Highest.	Tiudicates unlisted.	Bid, Ank.	Loneest.	Mly real.
Alabama & Viekburg 100 Atbama & Suequehanna 100 Atbana & Charloite Air L 100 Beston & N. Y. Air Line pref 100 Boston & N. Y. Air Line pref 100 Boston & N. Y. Air Line pref 100 Buffulo Roohester & Pitts 100 Preferred 100 Burl. Cedar Bapkis & Nor 100 Onlifornia Pacific 100 Onlifornia Pacific 100 Cedar Fails & Minnesota 100 Oleveland & Pittsburg 100 Cedar Fails & Minnesota 100 Oleveland & Pittsburg 100 Des Moines & Fort Dodge 100 Preferred 100 Preferred 100 Filit & Pere Marquette 100 Filit & Pere Marquette 100 Georgia Pacific 100 Georgia Pacific 100 Georgia Pacific 100 Kenawha & Michigan 100 Mahoning Cuai 50 Preferred 50 Mayria & Charleston 25 Mexican National 100 Morria & Essex 50 N. Y. Lack & Western 100 Pitts Ft. Wayne & Chicago 100 Pitts Ft. Wayne & Chi	160	195 June 199 June 199 June 199 June 1930 Apr. 29 Jan. 74 Jan. 20 Apr. 13 Sept. 13 Mar. 144 June 19 19 19 19 19 19 19 19 19 19 19 19 19	1774 May 107 May 108 May 108 May 108 May 108 Apr. 108 Apr. 109 Aug. 109 Aug. 109 Aug. 100 May 100 Aug. 100 May 100 M	Reusselaer & Saratoga 100 St. Jonsph & Urand Island 100 St. Louis Alton & T. II 100 St. Louis & Western II 100 Toledo Peoria & Western II 100 Toledo St. Louis & K. City II Virginia Midlaud 100 Miscellaneous Stocks. Adams Express 100 American Express 100 American Express 100 American Tobacca Co., prof 100 Brunswick Company 100 Chio June. Ry. & Stock Yards 100 Preferred 100 Columbus & Hocking Coal 100 Cousol. Coal of Maryland 100 Laclede Gas 100 Do prof 100 Lehigh & Wilkes Coal II Maryland Coal 100 National Stareb Mg. Co 100 National Stareb Mg. Co 100 National Stareb Mg. Co 100 National Linseed Oil Co 100 National Express 100 Peunsylvania Coal 100 Peunsylvania Coal 100 Peunsylvania Coal 100 Peunsylvania Coal 100 Postai Telegraph—Cable II Quicksliver Mining 100 Preferred 100 Texas Pacific Land Trust 100 U. S. Express 100 Wells, Fargo Express 100	133 760-4	134 Oct. 113 Jan. 78 June 90 Oct. 90 June 80 June 81 July 77 June 14 July 1034 Jan. 23 Nar. 12 July 40 May 16 Mar. 15 Jan. 68 May 140 Oct. 33 Oct. 34 Oct. 35 Oct. 36 Oct. 37 Oct. 37 Oct. 37 Oct.	185 May 9 Ang 90 Ang 80 Aur 70 Septi 94 Septi 104 Septi 104 Septi 123 Feb. 824 Apr. 1014 Mar. 21 Jan. 80 Mar. 1978 Jan. 123 Oct. 2914 Oct. 2914 Oct. 2914 Oct. 2914 Oct. 2914 Oct. 13 Sept. 60 Jan. 122 Oct. 13 Sept. 14 Jan. 123 Oct. 14 Sapt. 15 Sept. 16 Mar. 17 Apr. 18 Sept. 19 Sept. 19 Sept. 19 Sept. 19 Sept. 19 Sept. 19 Sept. 10 Sept. 10 Sept. 11 Sept. 11 Sept. 12 Sept. 12 Sept. 13 Sept. 14 Sept. 15 Sept. 16 Sept. 16 Sept. 17 Sept. 18 Sept.
NEW YO	RK STOC	K EXCHA	NGE PR	CICES.—STATE BONDS OC	TOBER 3),	
SECURITIES.	Bld. Ask	. 81	ECURITIE	8. Bid. Ask.	SECURITIES	9.	Bld. Ank.
Alabamn—Class A, 4 to 5190 Class B, 5s190 Class C, 4s190 Currency funding 4s192 Arkaneas—Gs, fund. Hol. 1899-190 do. Non-Holfor 7a, Arkansas Central RR Louistana—7s, cons191	6 105	North Carol Funding a New bond Chatham Special ta Consolidat	Ina—6s, old ict	J&J 30	1—Brown con —6e, old mise, 3 4-5 6 tlement, 6s 6e, old	.1892-1898 81912 1913 1913	97 82 72 106 ¹ ₉ 100 69 ¹ ₉ 70 ¹ ₉
Stamped 4s. M/csouri—Fund1894-189	86 ¹ 2 87	Rhode Islan South Carol	d-65, cou. ina-6s, no:	.1893-1894 101 68, cons	olidated, 2d e rred, t'at rec'i	pries. reefs.	619
New York City Bank State	ment for f	he week end	ling Oc	New York City, Boston and	l Philadelt	hia Banks	:
21, 1891, is as follows. We on			-	BANKS. Capital & Loans. Spec		omysta. Tive!	
ilanno. [100s omitted.] Vapitil Surp	us. Loans.	Specie. Legals.	. Oeposita	W, York.* Sept. 26. 124,840,8407,817,162,44 oot. 3 124,840,840,813,561,162,44 " 10. 420,054,340,242,370,07 " 17. 124,303,460,351,375,07 24. 124,303,460,360,2482,21 Goston.*	3,1 42,785 4 1	01,611,5 5 570	,:: 914,065,6 n 914,065,6
Bank of New York 2,000.0 1,89	5,7 11,380,0 8,2 10,351,0	2,270,0 1,0 0	0 11,007.0	10426,054,3 402,842,3 70,07 17124,803,4 405,851,3 75,97	8,9 37,750 1 4 0,0 36,41 1,8 4	14,751,8 5 641 13,139 6 5 579	7 739 744.1
Mechanics' 2,000,0 94 Mechanics' 2,000,0 1,97	1.4 8.212.0	2,058,1 230, 1,414,3 418,	0 11493.0 5 7804.3 0 66380	Beston do 5,842,0 154,384,0 849	3.8 5.753.1 1	37,2 10,9 3,946	5 99,133,0
America	1,0 14,379,9 5,2 4,273,0	8, 29,2 1,021, 659,0 482, 8,092,5 1,247,	0 3,99 to 0 11,327 7	Phila.* 65,842,9 154,430,4 6,88			
Tradesmen's	1,2 1,80×,2 3,6 22,269,4 4,0 3,452,8	6.651,9 1,558, 5u7,4 523,	1,082 8	95,793,7 98,990,8 97,871,0 97,871,0 97,872,0 97,872,0	28,907.0	*8, *05,0	0 69 253,5
Butchers' & Drovers', 300.0 30	5,8 5,056,4 1,9 1,732,5	911, 380. 31×,8 150.	5 1,782,3	"We o nit two ciprers in all cases 4 : delphia, the item" day to other banks	res. + Las a li	14, 800 13 15.01	ani Phila
Greenwich 200 0 14	H.BI L. LA4.21	300,5 209,	2,110,0 3 1,054 3 7 2,8 7,3	City Railroad Securit			
Seventh National 300,0 7 Btate of New York 1,200,0 50 American Exchange 5,000,0 2,10	0,2 1,306.9 5.7 3.328.4	180,3 144, 208,7 570, 2,660,0 1,349,	8 1,372,4 8 2,7-1.9	Atlantic Av., B'klyn.St'k	Dry Dock E.	B'y & 3	99 101
Opmmerce 5 000 0 8.35	1,0 19,246,8	2,074,7 1,955,	9 13,849.1 7 4,868,6	Bruxer St. & Ful. FStk. 2d 28 1st mort., 7s., 1900J&J 110 114	Eighth Av	Stock. Scrip, 8a, 1914	105 212
Rroadway. 1,000,0 1,03 1,000,0 1,03 1,000,0 1,02 1,000,0 1,02 1,000,0 1,03 1,000,0	6.2 9.818.6	332,3 443,0 1,556,2 1,394,0	0 10,672,0	195 let mort., 5s, 1904 .J&D 102 .164 2d mort., 5e, 1914J&J (100 101	1at mort., 42d St. Man	Stock. Serip, 8a, 1914 St. F'ry — Stk 7a, 1893. A&C L& St. N. Ave	102 105 37 40
Chatham	4,4 6,004.3	1,356,2 999,6 254,5 788,7 480,	0.274,3	8'way 1st, 5s, gu'44 100 104 2nd 5s, 1nt. as rent., '05. 92 95 1rooklyn City—Stock 100	2d V., Inco	n, 1910., M&S mo.8aJ&J	49 51
	5,5 4,710,2 3,3 14,340,9 2,0 3,144.0	4,136,9 542 6 508,3 862,6	5 15.4+5 2 6 3.216 11	1st mort., 5s, 1902J&J 100 102 B'klyn crosst'n 5s., 1908 168 110	lst mort., Ni uh Ave	76, 1884 J&J	100 107 1 92 95 1 95 100
1700,0 31 1700,0 31 1700,0 31 1700,0 31 1700,0 31 31 31 31 31 31 31 3	4,7 2,762,7 4,9 2,736,6 8.7 4,070,8	721,2 266. 261,0 392. 884,5 344. 118,8 269,	1 3,012,9	8kn. Oy&N'n5s, 1938 J&J 103 105 leatral Crosstown—Sok 147 let mort., 64, 1922, M&N 115 117	lat mort.	stock	100 103 167 175
	2,8 1,977,0	118,8 269, 443,0 329,	5 1,939.8 11 3,383,0	Jent. Pk. N.& E. Riv.—Stk. 122 125 Console. 7s. 1902 J&D 115 117	Third Ave	SUICK TA	108 111
Chrn Etchause 1 000 0! 1 18	3.8 2.940,0	890.2 243.0	0 5.946.2	177 Dk. E. B.& But'y-4tk, 124 132	let M., 5s,	1 St.—Stook.	230 240
Oriental	8.2 6.941.8	890,2 243,0 1 072.4 169,6	0 5.946.2 6 4.895.8	1st m irt. 7s 1493. J&D 100 183	Ist mort, and the mort with the mort with the mort, with a very sixth a very third	1 St.—Stook.	230 240 102 104
Oriental	8.2 6.941.5 2.6 4.261.7 8.1 1.990.0 1.1 21.781.0 8.8 21.865.5 4.5 1.110.4	890,2 1,072,4 120,0 4,702,0 6,061,1 81,0 177,3	0 5,946.2 4,895.8 1,900,1 2,547.0 25,815.4 968.5	Pank Stock List—Litest pri	Twenty-thir let mark	stoc E3 Gat-	230 240 102 104 week,
Continental. 1,000,0 28 Oriental. 300,0 40,0 Importors' & Traders' 1,500,6 5,23 Park. 2,000,6 7,2 East River. 250,0 14 Fourth National 3,200,0 1,73 Oentral National 2,000,6 5	8.2 6,941,8 2.6 4,281.7 8.1 1,990,0 1,1 21,781,0 8,8 21,865,5 4.5 1,110,1 3,0 19,470,0 9,0 7,154,0 9,1 4,458,0	890.2 243. 1,072.4 164. 4,702.0 1,697. 6,061.1 1,625. 81.0 177. 3,690.1 0 8. 2,056.0 374. 1,155.0 178.	5,946.2 4,895.8 1,909.1 0 2,547.0 25,815.4 988.5 19.370.0 0 8,207.0 0 5,276.0	Bank Stock List—Latest pri BANKS. Bid Ask BANKS. Amarica 202 208 Rallstin.	BI4 A4k.	BANKS.	Bid. Air.
Continental. 1,000,0 28 Oriental. 300,0 40,0 Importors' & Traders' 1,500,6 5,23 Park. 2,000,6 7,2 East River. 250,0 14 Fourth National 3,200,0 1,73 Oentral National 2,000,6 5	8.2 6,941,8 2.6 4,281.7 8.1 1,990,0 1,1 21,781,0 8,8 21,865,5 4.5 1,110,1 3,0 19,470,0 9,0 7,154,0 9,1 4,458,0	890,2 243,1 1,074,4 169,1 120,0 365,4 4,702,0 1,697,6 6,661,1 1,625,1 81,0 177,3 3,690,1 0 87,4 1,195,0 178,0 591,1 852,3	5,946.2 4,895,1 2,547.0 2,547.0 2,515.4 948,5 19.37.0 0 8,207.0 0 5,276.0 8,124,6 12,34,8	Pank Stock List Litest pri	Bid Ask	BANKS. New York. N.Y. County	Bid. Air.
Oriental	8.2 6,941,9 2.6 4,261,7 8.1 1,990,0 1,1 21,784,1 8,8 21,865,5 4.5 1,416,4 3.0 19,470,0 8,6 7,154,0 9,6 7,154,0 0,3 2,47*,5 0,0 28,471,9 2,7 3,203,4	890,2 243,3 1,120,0 365,4 4,702,0 1,697,6 6,061,1 1,625,8 81,0 37,4 81,0 37,4 1,95,0 178,6 91,1 352,4 4,4,6 1,541,5 1,52,1 658,9 1,52,1 658,9 1,52,1 1,541,5 1,52,1 1,541,5	5,946.2 4,895.2 1,900.1 2,547.4 8 19.37.0 8 207.0 8 207.0 8 22.34.6 8 12.4 8 2.134.6 11 2,184.8 11 2,184.8 11 1,283.0 2,877.0	Park	Bid Ask	BANKS. New York. N.Y. County	Bid. Ask. 2.35 2.36 140 140 112 150 160 2.32 240
1,000.0 28	8.2 6,941,9 8.1 1,990,0 1,1 21,781,0 8.8 21,865,5 4.5 1,116,4 3.0 19,470,0 8.6 7,154,0 9.0 28,47-,5 0.0 28,47-,5 0.5 1,394,7 0.5 2,572,0 0.5 2,572,0 0.9 28,013,5 7,1 2,771,1 2,771,1 2,771,1	890,2 243,3 1,074,4 169,4 4,702,0 1,097,3 6,061,1 1,625,8 81,9 1,77,3 8,90,1 9,2 2,056,0 3,74,4 1,95,0 1,78,4 1,95,0 1,78,4 1,95,0 1,78,4 1,52,1 658,1 1,52,1 658,1 1,52,1 1,54,1 1,52,1 1,54,1 1,54,1	00 5,946.2 4,895,8 6 1,996,1 2,547,0 6 2,547,0 6 2,547,0 8 207,0 8 207,0 8 207,0 8 207,0 8 21,264,8 1 2,184,8 1 3,184,8 1 4,184,8 1 4,184,8 1 5,184,8 1 5,184,8 1 5,184,8 1 5,184,8 1 5,184,8 1 5,184,8	Park	Bid Ask	BANKS. New York N.Y. County N.Y. Nat. Ex Niath 1 th Want. N America. Dricotal	Bid. Aik. 2.45 2.36 140 101 112 150 160 242 240 185 240 185 240 185 240 185 240 185 240 185 240 185 240 185 240 185 240 185 240 185 240 185 240 185 240 185 240 185 240 185 240 185 240 185 240 185 240 240 185 240 24
Oriental	8.2 6,941,3 8.1 1,990,0 1,1 21,781,0 9,8 21,865,5 1,1 16,4 3.0 19,470.0 9,6 7,154,0 0,0 28,471,9 2,475,0 0,0 28,471,9 0,5 1,394,7 0,5 1,3	890,2 243,3 1,120,0 365,4 4,702,0 1,697,6 6,661,1 1,625,8 81,9 3,7 6,690,1 0 8, 2,056,0 374,1 1,95,0 178,8 1,95,0 178,1 1,95,0 178,1 1,95,0 243,1 1,95,0 15,0 1,10,0 118,4 1,0,1 1,1 1,1 1	00 5,946.2 4,895,8 6 1,996,1 2,547,0 6 2,547,0 6 2,547,0 7 19,377,0 8 207,0 8 207,0 8 21,14,6 1 2,134,6 1 2,134,6 1 2,134,6 1 3,64,3 0 2,67,0 1 1,564,3 1 1,	Bank Stock List - Litest pri Gardid Litest German Art German Art German I	Bid Ask	BANKS. New York N.Y. County N.Y. Nas. Ex Ninth I th Warti. N. America. Oricotal Parth Parth Prespicts Pheenix	Btd. Ask. 2.35 2.36 650 140 112 150 160 232 240 185 200 240 1.4 135 120
Oriental	8.2 6,941,7 8.1 1,990,0 1,1 21,781,0 8,8 21,863,5 1,116,4 3,0 1,470,0 9,0 7,154,0 0,0 28,471,9 0,0 28,471,9 0,5 1,394,7 0,5 1,394,7 0,5 1,394,7 12,010,1 0,9 2,013,5 7,1 4,534,2 1,9 2,709,7 1,9 4,534,2 1,9 4,544,2 1,9 4,544,2 1,9 4,544,2 1,9 4,544,2 1,9 4,544,2 1,9 4,54	890,2 243,3 1,120,0 365,4 7,02,0 1,697.3 6,061.1 1,625,3 6,001.1 2,625,3 6,001.1 3,7 6,001.1 352,4 1,195,0 178.1 1,195,0 178.1 1	01 5,9845.2 4,895.8 61 1,996.1 2,547.0 25 815.4 19.371.0 19.371.0 19.371.0 19.371.0 10.5.274.0 10.5.274.0 11.2.93.3 12.93.4.9 12.33.4.9 13.36.3 14.31.4.7 15.11.3.1 15.11.3.1 16.11.3.1 17.11.	Bank Stock List—Litest pri Bank Stock List—International Bank Stock Bank	Bid Ask	BANKS. New York. N. Y. County N. Y. Nak, Ex Night. I th Ward. N America. Drieotal. Pactio. Park Pouple's. Phonix Pichaice Ex Republic. Sicalinard	Btd. Ask. 2.35 236 150 140 150 150 150 161 242 240 183 240 172 183 120 150 172 180 180 1
Oriental	8.2 6,941,7 8.1 1,990,0 1,1 21,781,0 8,8 21,862,5 4,5 1,116,4 3.0 7,154,0 0,3 2,47-,5 0,5 2,572,0 0,5 1,394,7 0,5 1,394,7 1,394,7 1,404,8 1,	890,2 243,3 1,120,0 365,4 1,120,0 365,4 1,120,0 365,6 1,10,10,10,10,1 1,025,0 1,097,1 1,01,1	00 5,986.5 4,895.8 61 1,996.1 2,5815.4 2,5815.4 2,5815.4 2,5815.4 2,984.5 19.371.0 00 5,274.0 01 1,205.3 01 1,205.3 01 1,205.3 01 1,205.3 01 1,205.3 01 1,205.3 01 1,205.3 02 1,205.3 03 1,205.3 04 1,205.3 05 1,205.3 06 2,603.1 1,4819.3	Bank Stock List—Litest pri	Bid Ask	BANKS. New York N. Y. Cosnity N. Y. Nak, Ex Night 1 th Ward N America Pactio Park Pouple's Phonix Pissing Ex Republic Stealmard Second Sinose Leath	Btd. Ask. 2.36 650 140 150 150 150 160 200 200 200 1.4 120 1.4 120 1.4 120 1.4 1.5 1.5 1.4 1.5 1.4 1.5 1.5 1.4 1.5 1.5 1.4 1.5 1.5 1.4 1.5 1.5 1.4 1.5 1
1,000.0 28	8.2 6,941,3 8.1 1,990,0 1,1 21,781,0 8,8 21,865,5 4,5 1,16,4 3.0 19,470,0 8,1 4,458,0 7,154,0 8,2 4,71,9 2,7 3,203,4 0,5 1,303,4 0,5 1,303,4 1,458,0 1,5 1,5 1,5 1,5 1,5 1,5 1,5 1,5 1,5 1,5	890,2 243,3 169,4	00 5,986.5,8 6 1,996.1 2 1,847.0 6 2 996.5 7 19.377.0 0 5,274.0 0 5,274.0 0 1,20.3 1,2	BANKS	Bid Ask	BANKS. New York N.Y. Nak. Kx N.Y. Nak. Kx Night 1 th Ward N America Pactio Parth Pouple'a Phonix Private Expublic Stealmard Stealmard Stealmard Stealmard Stealmard Thind Trails	Btd. Ask. 2.35 236 650 140 150 150 150 150 160 200 200 200 1.4 120 150 1.4 120 150 1.4 120 150 145 155 110 115 105 1
Oriental	8.2 6,941,7 8.1 1,990,0 1,1 21,781,0 8.8 21,865,5 4.5 1,110,4 3.0 19,470,0 8.1 4,458,0 0.3 247,5 0.0 247,5 0.0 25,471,0 0.5 1,594,7 0.5 1,504,0 0.5 4,53,4 1,504,0 1,504,	890,2 243,3 1,120,0 365,4 1,120,0 365,4 1,120,0 1,097,4 1,097,4 1,097,1 1,025,6 1,171,3 1,097,1 1,097,4 1,097,1 1,097,4 1,097,1 1,097,4 1,097,1 1,097,4 1,097,1 1,097,4 1,097,1 1,097,4 1,097,1 1,097,4 1,097,1 1,097,4 1,097,1 1,097,4 1,097,1 1,097,4 1,097,1 1,297,9 1,097,1 1,297,9 1,097,1 1,297,9 1,097,1 1,297,9 1,297,	0 5,9845,2 4,895,8 6 1,996,5 1 2,347,0 1 2,347,0 1 8,207,0 1 8,207,0 1 2,234,8 1 1,224,3 1 1,224,3 1 1,564,3 1	Bank Stock List - Litest pri	Bid Ask	BANKS. New York. N.Y. County N.Y. Nak. KX Ninth. Ith Ward. N America. Oriental. Pactho. Park Penglie's. Phenix Phenix Phenix Republic Seatheard Second. Seventh. Sirona Leads State of N.Y. Third.	Btd. Ask. 2.35 236 150 140 112 150 160 242 240 240 1.4 135 120 1.4 135 145 155 145 155 100 105 97 97 105 97 97 97 97 97 97 97 9

BOSTON, PHILADELPHIA AND BALTIMORE STOCK EXCHANGES.

		002011		DIZUE ILLIE							
	Active Stocks.		1		- not Per				Sales of the	Range of sal	les in 1891.
	I Indicates unlisted	Saturday, Oct. 24.	Mond Oot.	ay, Tues 26. Oct.		esday, 28.	Oct. 29.	Friday, Oot. 30.	Week, Shares.	Lowest.	Highest.
	Atch. T. & S. Fe (Boston).100	4438 443	4378	4434 4338	4418 43	4312	43 437	8 434 444	39,512	24½ Mar. 10	4738 Sept. 21
	Atlantic & Pac. " 100	*103¼ 103¹	*53g	578 *54	6 *	53 ₁ 4 102 ¹ 4	*102 1031	4 * 5 \$4 2 102 102 10	120 320	44 Juna 30	65a Aug. 31
	Baltimore & Ohio (Batt.).100 1st preferred "100	131	******		131		* 131	*130 132 *117 118		127 Jan. 7 113 Jan. 6	104 Oct. 9 131 Apr. 8 119 Apr. 16
	Boston & Albany (Boston).100	203 203	2024	$ \begin{array}{c c} 203 & 2021_{2} \\ 177 & 1751_{2} \end{array} $	203 203 177 *1751	203	*202½ *175½ 177	. 2021 ₂ 203 * 177	91		205 Yen 20
	Boston & Lowell "100 Boston & Maine "100 Control of Maca "100	* 177 166 ¹ 2 167	165	167 164	166 1651	2 166 2 17 ¹ 2	1653 167 *1712 181	166 16712	1,630	157 July 10	209% Feb. 12
	Preferred " 100	*18 19 *35 39	*1719	39 *35	38 363	4 3634	*36 40 98 987	*35 39	7,992	343 Jan. 2	20 ¹ 2 Jan. 19 40 Feb. 2 100 ¹ 8 Sapt. 28 76 ¹ 8 Oct. 26
	Chic. Bur. & Quin. " 100 Chic. Mil. & St. P. (Phil.).100	99½ 99¹ 7578 75°		99 9838 7618 7512	75% 74%	3 75 ¹ 8	7434 76	7538 7618	7,300	75% Mar. 7 51 Jan. 2	764 Oct. 26
	Chic. & W. Mich. (Boston). 100 Cleve. & Cauton " 100	*47 7	4 *	714 *	714 *	714	· 71	4 * 7		41 Mar. 13 5 Mar. 14	712 Sept. 19
	Preferred " 100 Fitchburg pref. " 100	*22 ¹ 2 23 75 75	7434	223 ₄ 21 743 ₄	22 *21 75 743	22 4 7434	*20 * 743	*20 74%	785 294		25 Sept. 28 85% Jan. 5
	Fl. & Pere Marq. " 100 Preferred " 100	*79	*80	*80	8112 *801		*24 ¹ 9	*81 8112	2	18 Mar. 19 65 July 30	27½ 8opt. 19 8658 Apr. 23
	Hunt. & Br. Top. (Phila). 50 Preferred "50	2434 25 47 47	*25	4719 *47	*25	26 ¹ 4 47	25 25 *47 471		305 119	434 Mar. 20	281e Sept. 22
	Lehigh Valley " 50 Maine Central (Boston).100	5058 50	8 5038	50% 49% 123	5042 * 483	4 49 ¹ 4	$\begin{array}{cccc} 49 & 491 \\ 122 & 123 \end{array}$	* 12212	1,189	4578 June 4 120 Aug. 18	514 Sept. 22
	Mexican Central "100" N. Y. & N. Eng. "100	*22 ⁵ 8 39 ⁷ 8 39	8 3934	22 21 ⁵ 8 393 3834	3912 383	8 3838	21 ¹ 2 21 ³ 38 ¹ 2 39 ¹	21 ¹ 2 21 ³ 4 2 38 ¹ 2 39 ¹ 8	2,731 1,550	174 July 31	25 Sept. 19
	Preferred " 100 Northern Central (Balt.). 50	*10112		102½ 102 *68	102 102	102	* 102 * 70	69 69	17 35	94 July 31 63% June 17	1164 Jan. 15
	Northern Pacific (Phila.).100 Preferred "100	2838 28		284 2778	$ \begin{array}{c cccc} 28 & 277 \\ 745_8 & 733 \end{array} $	8 27 ⁷ 8 1 74 ¹ 8	27% 277 7358 741	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,432 13,305	2014 July 30	30% Sept. 21
	Old Colony (Boston).100 Pennsylvania. (Phila.). 50	*163_ 1c4	164	164 1654	1654 *163	2 55 ⁵ 8	163 163 55 ¹ 4 55 ¹	1634 1634	9,813	162 July 29	1681 ₂ Apr. 28
	Philadel. & Eris. "50 Phila. & Reading "50	'341s 36	35 20%	35 35	35 *	35 ¹ 4 4 20 ¹ 16	* 351 203_{13} 209_{1}		200	24 July 30 1215, Aug. 4	354 Oct. 12
	Summit Branch (Boston), 50				4078 397		* 40 403	4	6,677	4½ Feb. 5 32¼ Aug. 11	7½ Aug. 31 52% Apr. 28
	United Cos. of N. J. (Phila.)100	*224 227	*224 2	2244	22412 *	. 225	* 225 *84 87	* 225		222 July 31	230 Feb. 5 978 Sept. 18
	WesternN.Y.&Pa(Phila.).100	819 8	*838	878 819	0-2 0-1	1 0.1	0.4	8 0-9 0-9	137	64 July 31	9'8 Sept. 18
	Miscellane us Stocks. Am.Sug'rRefin.¶(Boston)	85 85		8512 85	85% 92	85	8134 84	83 8458			9358 Sept. 21
	Bell Telephone " 100		180		180 180	180	93 ¹ 4 93 ¹ 180 180	17912 181	578 151	173 Aug. 27	
	Butte & Boston " 25	*155 ₈ 16	1478	4334 44 1558 154	44 431 151 ₂ *15	16	*15 15 ¹		974	394 Jau. 21 134 Jan. 2	50 Sept. 2 20 Sept. 2
	Canton Co (Batt.).100	*60 63	A	255 255 65	256 255	255 63	*252 255	. *252 60 60	100		6212 8ept. 1
	Consolidated Gas " 100 Eric Telephone (Boston).100	4518 45			$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	4 45%	*4534 46 4319 431	*45 ¹ 4 45 ¹ 9 9 43 ¹ 9 43 ¹ 9	124 462	42 Aug. 1 434 Oct. 26	49 Jan. 14 50% Mar. 31
200	Lamson Store Scr. " 50 Lehi'h Coal&Nav 'Fhil., 50	*18	18 14 5014	18 18 50 ¹ 4	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	18 8 50 ¹ 8	*18 49 ⁷ 8 50	- 18 18 50 50 ¹ 8	208 1,535	15 Mar. 30	24 Jan. 9 501 Oct. 23
_	N.Eng. Telephone (Rost'n) 100 North American. (Phil.).100	* 30	494	4934 494	4912 491		491 ₉ 491 191 ₄ 191	2 * 50	3,010	4731 July 30	53 May 5 214 Oct. 5
	Themson-II'n El. (Bost'n) 25 Preferred	4919 49	494			49 ⁵ 8 26	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	49 49 ¹ 4 26 26	862	x38 ¹ 4 Aug. 5 24 ¹ 4 Aug. 14	5218 Sept. 21 2612 Sept. 21
	West End Land. " Bld and asked prices	1738 17	$ ^{5}_{8} $ $ ^{167}_{8} $		1678 167		1612 171		9,951	†1558 July 31 FEX rights.	2438 Apr. 23
	The data dilada prices	1 Ho Sulo We	((1		•		1	O DE CITT	<u> </u>	(7.12.3. 118,1100.)	
	Inactive Stocks.	Bid.	Ask.	Inac	tive stocks		Bld. As	sk.	Bone	ds.	Bid. Ask.
	Prices of Oct. 30.		T	Thom.Enrop. Water Power	E.Weld¶ (Bo	ston) 10	0	Penna. Co	nsol. 5s,	r1919, Va	$112\frac{1}{2}$
	Atlania & Charlotte (Balt Boston & Providence (Boston).100 89).100 250	90 1	Westing, Et.	ir. rec. ii	5	0	Pa. & N.	Canal,	1913, J&I 781906, J&I 1939, A&(122 98
	Camden & Atantic pf. (Phila Catawissa.	3). 50 25	30	At.Top.&S.F.	d-Boston 100-yr.4g.,1 come 5 g., 19	989, J&	J § 82 8	24 Perkioms	n, 1st ser	., 58.1918, Q-	103
	1st preferred " 2d preferred "	50	. 60 571 ₂	buri. & M.o. I	mver exemp	t os, Ja	O STITE IT	6 Gen. me	rt. 40	1920, A&C	100
	Charl. Col. & Augusta "	.). 50 52	2	Plain 4s	t 681 Nor. 1st 5,19	910, J&	J \$100	Phila & R	income,	4 g., 1958, J&. 5 g, 1958, Feb. 5 g, 1958, Feb.	8234 831 ₉ 697 ₈ 70
	Connecticut & Pass. (Boston	1).100		2a mort. 6	8	118, J&.	D 0100 2	3d pref.	income,	og, 1958 Feb	1 373 38
	Delaware & Bound Br. (Philo Har. Ports. Mt. Joy&L. "	.).100 150		Chle. Burl.&	6s18 Quincy 4s1	922, F&.	A 86	Consol.	mort. 7s	1893, A&C	128 1
	Kan. Cy Ft. S. & Mem. (Boston K. Cy Ft S. & Gulf pf. "	n).100		Chie.&W.Mic	ion 4s19 h. gen. 5s, 1	121. A&	D 5	4 Consol.	mort. 0 g ement M.		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	K. City Mem. & Birm. Little Schuylkili (Phita		07	Consol of Vi Current Rive	ermont, 58.1 er, 1st, 581	913, J& 927, A&	J § 88 8	o Phil. Will	r or rain	., 48.1917, A&C	
	mianchester & Law. (Rogio	1).100		Eastern 1st	mort, 6 g., 19	907, J&	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$		8t. L., 7 Bridge,	s1900, F&A , 6 g.1936, F&A	51 52
•	Maryland Central (Ba Mine Hill & S. Haven (Phile Nesquebouing Val	t.). 50		Free, Elk. & N Unstamped	l.V.,1st,6s.19	933, A & 9	0 8120	Schuyl.R. Steuben. &	E.Side,1s :Ind.,1st:	t 5 g.1935, J&I m.,5s.1914,J&	104
	NORTHERD N. H (Rosto	n).100		K.C.C.&Spri K.C.F.8.&1	ng., Ist, 5g., 1 4. con. 6s. 19	925,A& 28, M&	0 5 9 N 8 102 10	United N. Warren &	J., 6 g Frank.,1	1894, A&C st,7s,1896,F&A	10814 110
	North Pennsylvania. (Philo Oregon Short Line (Boston Parkershung	21 100 24	25	K.C. St. Jo. d	Bir.,1st,5s,1:	927, M& 907. J&	J 6118 11	3 Bo 9 Atlauta &	ndsB Charl., 1	altimore. st 7s, 1907, J &.	1 11712 11812
	Parkersburg		47	L. ROCK&Ft. LouisEv.&S	8., 1st, 7a1 t.L1st.6g.1	905, J& 926. A&	0 5107 10	9 Income	& Ohio	1900, A&C	9849
	Raleigh & Gaston (Ba Rntland (Boston) Preferred	n).100	414	2m., 2-6 g Mar. H. & O	nt., 6s19	36, 1&0	0 5 10	Pitts. &	Conn., 5	g1925, F&A l, 5 g.1926, J& l, 4 g.1990, J&	105 106
	Seaboard & Roanoke. (Bat	4.) 100	74	Mexican Cer	tral, 4 g1	923, J&. 911, J&	J & 7119 7	2 CapeF.&Y	adSer. A	1.,6g.1916, J&I	0 101 10149
	West End	$n). \begin{array}{c c} 100 & \\ 50 & 73 \end{array}$		2d consol.	ncomes, 3 g,	non-cun	0. \$ 354 3	6 Series B	6 2	1916. J&I	102
	Preferred. " West Jersey & Atlan."							934 Cent. Ohio	%Aug 1	1916, J&I 1930, M&s st 7s.1895, J&s	1054 1054
	W Calerii alaryland / Dal	4). 50 11	27	2d mort. 6	is	002, F&	A \$104	Ga. Car. &	Nor. 1st	5 g1929, J&	1 101 1014
	Wilmingi'n & Weldon	100 107							5e	1901, J&1926, J&	109
	Wisconsin Central (Boston	$\binom{n}{100}$ $\binom{19}{37}$	1912	Rutland, 1st	6819	02, M&	N \$10734	4109		1925. A&C) 10334104
	WOFE'ST. NASH. & ROCH.	100	1 1	Allegheny V	al. 7 3 100 1	nia Te	1 110	Pieum.w	dum., 1st,	.,6 g.1937,M&N 5 g.1911, F&A	100
	Allantic Mining (Boston		1212	Belvidere De	1 1 1 08, g., 10	119, M&	N 103	Virginia N	Iid., 1st	681906, M&S	1154 1154
	Bay Stale Gas (Paste	(a). 25 (b). 50 25						7½ 3d Scrie	s, 6s	1911 M&S	108 110
	Centennial Mining	10	6	Clearfield & J	hie.1st 5g, 1 cff., 1st, 6s. 1 5s1900	927, J&	J † 11	7½ 5th Seri	88. 5s	1921, M&8	3 1023 103
	Franklin Mining	25 13 25	4 14 1	Del. & B'd B	r'k. 1st 7s 1	105 E&	196	West Va. West'z V.	C. & P. 1s C. Consoi	t, 6 g.1911, J&J . 6 g.1914, J&J	1064
	Huran Maine	5 25	5	Elmir, & Wil	n let 6, 10	20, M&	N 1108	Wilm, Col	. & Aug., HSCELLA	681919, J&L NEOUS.	
	Kearshive Mining	100 70	75	Lehigh Nav.	Top, Con. 58	'95,A&	0 101	Baltimore	ßs	ll6s 1900, Q—. 1900, Q—.	
	Preterred guar. 4. (Phila	.).100		General m	ort Alon a 1	397, J&.	D 111	West was Water 5	ryl'd RR	6s1902, J&C1916, M&N	1243
	Pewahie Mining(Bostos	n). 25 32	lg	2d 78	7, 186 081	10 316	9 194 19	5 Funding	58 30 31 ₂₈	1916, M&N 1930, J&J	103
	Quincy Mining. "	100 189 25	190	North Ponn.	1st. 7s 19	923, J&	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Virginia (state) 38, ce Gas, 68	usw.1932, J&I 1900, J&E	65 65 ¹ 2 107 ¹ 2 108
	Thoms'uElec. Well'en	25 155			a gen. 6s, rl			Consol. Ga	ıs, 6s	1910, J&L 1939, J&J	9-19 1819
	Willisted. & And accru						r 12	4 Equitable	Gas, 6s.	1913, A&C	10542 1064
				1 man D	rice this wee	K.					

Willisted. & And accrued interest.

NEW YORK STOCK EXCHANGE PRICES (Continued). - ACTIVE BONDS OCT. 30, AND SINCE JAN. 1, 1891.

THE TOTAL BEOOK IS	-	Range	du 1001	1	,	-		
RAILROAD AND MISCEL. BONDS.	THE STATE ALTER	Range (sale		RAILROAD AND MISCEL. BONDS.		ITIES	-	les) in 1891
	Period. Oct. 30	Lowest.	Highest.		Period.	Oct. 30	Lowest,	Highest.
At.Top.&S.F100-yr.,4g.1989	J & J 8358 Sept. 0418	75 Mar. 38% Mar.	84 Oct. 66% Sept.	N.Y. Central—Extend., 5a. 1893	Man	103	100% May	
100-year income, 5g1989 Atl. & PacW.D. Inc., 6s. 1910		Q75 Inly	16 Sept.	1et, coupon, 7s	M & 8	106 b.	104 Oct.	1274 Apr. 110 Jan.
Gunranteed, 4 g1937	1 18 1 12 13	10878 Apr.	75 Jan. 11212 June	N. Y. & Harlem—78, reg 1900 N. Y. Chie. & St. L.—1 9 1937	MAN	118 b,	1184 May	123 Mar. 055 Sept.
Can. douth1st guar., 5s 1908	J & J 10712	10212 July	107% Oct.	N. Y. Elovated -7s 1900	1 %1.	113 un.	109 July	115 Apr.
Brook!'n Elevat'd 1st, 6, g. 1924 Can. donth.—1st guar., 5s 1908 2d, 5s	Q-J 118 b.	954 Jan. 115 Jan.	100 Feb. 118 Mar.	N.Y. & Harlem -78, reg. 1900 N.Y. Chic. & 8t. L.—1 g. 1947 N.Y. Elovated - 78. 1904 N.Y. Lack. & W.—18t. 68. 1921 Construction, 58. 1923 N.Y. L.E.&W.—18t,0011,7g.1920 Lang. Dock. 74.	F&A	"125 b.	125 July	132 Jan. 100% June
Consol., 781902	M & N 120 b.	120 May 107 Jan.	125 Mar. 1117 ₈ May	N.Y.L.E.&W.—1st,001.,7g,1020	M & 8	133 4b.	1324 Oct.	137% Feb.
Leh. &W.B., con., 7s, as'd. 1900	Q-M 109 4b.	108 July	113 Jan.	Consol., 6 g	A & O	[151gh,	103 June 115 June	1074 Apr. 120 Sept.
Leh. & W. B., con., 78, 48° 4, 1940 do, mortgage, 58 1912 Am, Dock & Imp., 58 1921 Central Psellio—Gold, 68 1898 Char & Ohio. Mort & g. 1311	M & N 93 b.	92 Aug. 1054 July	99 May 10819 Jun.	Long Dock, 76. 1893 Consol., 6 g. 1935 2d consol., 6 g. 1969 N. Y. Out, & W.—1st, 6 g. 1914 Consol. 1st 5 g. 1914	J&D	1065 ₈	96 June 110 Mar.	1005 (let.
Ceotral Pacillo-Gold, 681898	J & J 11018b.	10738 Aug.	112% Mar.	N. 1. Out. & W.—18t. 6 g. 11914 Coussol. 1st. 5 g 1939 N. Y. 8us. & W.—18t ref., 5 g. 11947 Midland of N. J., 6 g 1940 Norf. & W.—100-yeur, 5 g. 1990 North. Pac.—1st, coup., 6 g. 1921 General, 2d, coup., 6 g 1933 General, 3d, coup., 6 g 1937 Coussol toort 5 g.	J & D	971	90 June	98 Sept.
Ches. & Ohio-Mort., 6 g. 1311 1st consol. 5 g	M & N 1024		117% Mar. 1024 Oct.	N. Y.Sus.&W.—181 ref., 5 g. 1D37 Midland of N. J., 6 g 1910	Ade	100 կ 112 կb.	91 Jan.	10110 Aug. 116 Sept.
1st consol., 5 g	J & J 73		73 Oct.	Norf. & W100-year, 5 g. 1990	J&J	85 b.	84 June	1001g Feb.
R.&A.Div., latcon., 2-4 g, 1989 do 2d con., 4 g., 1989 Ches. O. & 8o, W6 g., 1911 Chio, Burl. & Q.—Con., 7s., 1903 Debenture 5-	F & A 1034b.	10219 Aug.	114 June	General, 2d, coup., 6 g. 1933	A & O	iii a	109 May	1171 ₉ Oct. 1141 ₄ Mar.
Chto. Burl. & Q.—Con., 78.1903 Debenture, 58	M & N 102	9534 Aug.	123 Jan. 1024 Apr.	General, 3d, coup., 6 g., 1937	J & D	H23a	10619 July 7619 July	1134 Feb. 85% Jan.
Chie, Burl. & Q.—Con., 7s. 1993 Debenture, 5s. 1913 Denver Division, 4s	F & A S012b.	86 Sept.	95 Jan.	Chie, & N. P.—1st. 5 g. 1940	O & A	755g	764 July	814 Mar.
Nobraska Extension, 4s. 1927 Chic. & E. 10.—1st. s.f., 6s. 1907	J & D 115 b.	10858 June	88% Jan. 116 Oct.	North, Pac. & Mon.—6 g 1938 North, Pac. Ter. Co.—6 g. 1933	J & 1	10746.	101 Sept.	109 Feb.
Cousol. 6g. 1934 General consol. 1st, 5s. 1937	A & O 117 b.	118% Oct.	TO UMILL	North. Pac. Ter. Co.—6 g. 1933 Ohlo & Miss.—Cons. s.f., 78.1898	1 & 1	P 601	1084 July	112 Feb.
			100 Apr. 95 Oct.	Cousol., 7s	1 25 [1]	1083(b.)	107 July	112 May 110 Mar.
Income, 5s	Oct'b'r 3812b.	26 June	424 Oct. 924 Apr.	Ocneral mort., 4 g	M & N	13.1 a.	55 Jan.	63 Feb. 584 Jan.
Chic. Mil. & 8t. P.—Con. 7s. 1905	J & J 125% b.	120 Jan.	12519 Feb.	Oregon Imp. Co.—1st, 6 g. 1910	J & D	101 6.	50 June 90 Jun.	10Hig Feb.
let So Win Div 6s 1010	J & J 11116	A VO "S ZKIIIS"	1124 Oct. 1141 ₂ Oct.	Oru P & Nov Co 1st Co 1000	1 4 1	107 5	58 July	74 Feb.
			10712 Oct.	Consol., 5 g	J & D	90 b.	85 Aug.	100% Mar.
Wie & Winn Div. 5 e 1001	J & J 1045ch	100% July	100 Oct.	Peo. Dec. & Evansy6 g., 1920	J & J*	106190.	100 July	106 Jan. 1094 May
Teruinal, 5 g1914	J & J 10458b.	100 Mar.	105 Oct.	Evansville Div., 6g1920	M & 8	101 b.	95 Jun.	103 Feb.
Terutnal, 5 g	J & D 110 b.	107 4 Jun.	112 Feb.	Consol., 5 g 1925 Pa. Co.—4½g., coupon 1921 Poo. Dec. & Evansv.—6 g 1920 Evansville Div., 6g 1920 2d mort., 5 g 1920 Peorla & Enst.—Cons., 4s. 1940	A & O	7812	66 Jan. 73 June	7478 Apr. 8134 Sept.
18t, con., 68	0_F 1373b	131 le Anie	112 Apr. 1393 Apr.	Phila & Rand - Can Are 105%	I de I	83	16 June 7412 Aug.	204 Sept. 85 Oct.
			27% Feb.	1st pref. income, 5 g. 1958 2d pref. income, 5 g. 1958 3d pref. income, 5 g. 1958 Pittsburg & Western—4 g.1917 Rich & Dany.—Com., 6 g. 1915 Convel. 3 g.	Feb.	6958	4719 Mar.	714 Oct.
			115 Feb. 109 Sept.	2d pref. income, 5 g1958 3d pref. income, 5 g 195×	Feb.	503g 384	32 Mar. 254 Mar.	52 Oot. 39% Sept.
8inking fund, 5s	M & N* 10512b.	1021 July	109 Feb	Pittsburg & Western-1g.1917	1 & J	7048.	7519 Jan.	81 Feb.
25-year debenture, 51909 Extension, 4a1926 Chic. Peo. & St. Louis—5g.1928	F & A *94 a.	93 Oct.	105% Apr. 100 Jan.	Cousol., 5 g	1 & 0	80 b.	07 le Sept. 78 Aug.	118 Jan. 912 Jan.
Chic. Peo. & St. Louis-5g. 1928 Chic. R.I. & Pac68, coup. 1917	M & 8 98 a.	921g July	100½ Jan. 127¼ Feb.	Cousol., 3g	SA	86 b. 564₂	82 Sept.]	75 Feb.
Extension and col., 58 1934:	J & J 101	904 Mar.	1014 Oct.	Rio G. Western—1st, 4 g. 1939	1. 35	7810	731. Aug	78 4 Oct.
Chie. 8t.L. & PittCon., 5g. 1932 Chie. 8t. P. M. & O.—68 1930	A & UTILUUMD.	100 Feb. 1 113 ¹ 4 June 1	103 May 11958 Oct	R. W. & Ogd.—Con., 58, 1922	1 & 9 1	0938b. 1	05 Jan. 1	114 Mar. 924 Jan.
Cleveland & Canton—5g1917	9 00 9 27 20 1	801g Apr.	91 2 May	St. Jo. & Gr. Island-6 g. 1925 St. L. Alt. & T. H1st, 78, 1894	& J 1	1018b.	08 June	1104 Mar.
C. C. & I.—Consol., 7 g. 1914 General consol., 6 g 1934	J & JET115 b l	113 July	132 Fob. 121 Mar.	2d prof., 7s	S A I	0134b. 1	00 Ang. 1	107 Jan. 105 Jan.
Col. Coal & Iron—6 g 1900 Col. Midland—Con., 4 g 1940 Col. H. Vul. & Tol.—Con., 5 g. 1931	F & A 100 b.	9819 Oct.	106 Jan.	2d, 7g. 1897 Cairo Ark, & Texas, 7g. 1897 J	I & N I	0719 1	0-112 May	08% Apr.
Col. II. Val. & Tol. — Con., 5g. 1931	M & S 86	62 Apr. 7812 Aug.	71½ Sept. 89¾ Oct.	Gen. R'y & land gr., 5g., 1931	1 & 0	86 a.	S1 May	933 Jan.
General, 6g	J & D 91	SO July	94 Oct. 191 ₂ Feb.	Gen. R'y & land gr., 5g., 1931 A St.L. & Saa Fr.—6 g., Cl.A. 1906 B	I & NI	13180. I	08 June I	144 Oct. 134 Apr.
1st consol., 4 g. 1936 Det. B. City & Alpena—6 g. 1913	J & J 794	77 Aug.	83 Feb.	6 g., Chas B. 1906 A 6 g., Class O. 1906 C General mort., 6 g. 1931 J St. L. So. West.—1st, 4s, g. 1989 M	1 & N 1	13 b. i	07 Jane	14 Apr.
Det. B. City & Alpena—6 g. 1913 Det. Mac. & M.—L'dgrants, 1911	J & J 90 a. A & O 32 b.	90 Oct.	9619 Feb. 35% Sept.	St. L. So. West.—1st. 4s of 1931 J	& J 1	06 lab. 1	03 July 1	10 Jan. 714 Oct.
	4 8 0 00 -	437 9	1001g May	2d, 4s, g., income 1989 J 8.P.M.&M.—Dak. Ex., 6 g. 1910 M	& J	3112	Zo Aug.	354 Oct.
Dul. & Iron Range—58 1937 Dul. So. Sh. & Atl.—5 g 1937 E. Tenu, V & G.—Con., 5 g. 1956 Knoxville & Ohio, 6 g 1925 Eliz. Lex. & Big San.—6 g. 1992 Eliz. Lex. & City. Gr. 2021	M & N 95 ¹ 2h.	93 Oct. 1	99 Feb. 04 Jan.	1st consol., 6 g., 1933 J	& JI	15 ¹ ₉ b. 1	14 Muy I	19 Jan. 17 Feb.
Kuoxville & Ohio, 6 g 1925	J & J 104 b.	102 July I	0918 Apr.	1st consol., 6 g	& J	985	97 July 1	021 ₂ Feb.
Ft. W. & Denv. City—6 g. 1902 Gal. H. & San An.—W. Div. 1st, 5 g.	J & D 10178	80 Oct. 93 Aug. 1	95 Jan.	San A. & Arau. P.—181,6 g. 1911 J	& J	61 b.	80 Jan. 61 Oct.	8712 May 74 Feb.
Gal. H. & San AnW. Div. 1st, 5 g. Hau. & St. Jos Cons., 6s. 1911	M & N 974 M & 8 113	9142 July 110 Mar. 1	974 Oct. 17 Jan.	San A. & Arau. P.—1st, 6 g. 1910 J 1st, 6 g	& J	63 a.	61 Oct.	73 lg Feb. 03 Mar.
Illinois Central—4 g1952	A & O 93 2b.	933 May	97 Mar.	86. Car 18f, 0 g., ex coup. 1920 .	1	0675p' [02 Aug. 1	.03 Oct.
Coupon, 6 g., trust roo1909			16 Sept. 76 Jan.	lacome, 6s	& J 1	02 b. 1	13 Jan. 00 Sept. 1	29 Sept. 033 May
Iowa Ceutral-1st, 5g1938	J & D 865	8012 Aug.	87 May	So. Pacific, Cal6 g 1905-12	4 0 1	10 lgb. 1	0919 Apr. I	14 Mar.
Kentucky Central—4 g1987 Kings Co. El.—1st, 5 g1925	J & J 8038 J & J 98 a.		82½ Jan. 00½ May	So. Pacific, Cal.—6 g1905-12 2 1st, consol., gold, 5 g1935 A 8o. Pacific, N. M.—6 g1911 J	6 11	02 b. 1	01 July 1	01% Mar. 04 Apr.
Laclede Gas—1st, 5 g1919	Q-F 79 b.	7112 June	821 ₂ Jan. 097 ₈ Jan.	10111. U. 1. & Ky 1011. D., 131. 6214	V 92 0	90 a.	82 Aug. 81 Aug.	94 Jan. 96½ Jan.
Lake Eric & West.—5 g1937 L. Shore—Con. cp., 1st, 7s.1900	J & J 1201ab.	1712 Sept. 1	223 Jan.	Birm. Div 6 g 1917 J Tex. & Pac.—1st, 5 g 2000 J	& D	85 b.	81 2 Oct.	9019 Apr.
L. Shore—Con. cp., 1st, 7s. 1900 Consol. coup., 2d, 7s. 1903 Long Ist'd—1st, con., 5 g. 1931	J & D 122	18 June 1	24 Jan. 16 Sopt.	2d, theome, o.g.,	uaren.	32 934b.	27 Ang. 92 Aug.	354 Jun. 994 Feb.
General mortgage, 4 g., 1938	J & D 902	88 « June	9212 Jan.	Tol. A. A. & N. M6g. 1921 Tol. A. A. & Gr. Tr6g. 1921	& J.	1	03 July I	08 Apr.
N.O. & Mob. 1st, 6 g1930	A & O 1111 2b.	110 Sept. L	1558 Mar. 18 Feb.	Tol. & Ohio Cent.—5 g1935 J Tol. Peo. & West.—4 g1917 J	& J 1	73 b.	0212 July 1 7112 July	07½ Jun. 77 Jan.
do, 2d, 6 g1930	J & J 112 9a. 1	1054 Aug. 1	12 June	Tol. Peo. & West.—4 g 1917 J Tol. St. L. & Kan, C.—6 g 1916 J Union Pacific—6 g 1899 J	& D	887 ₈ 113 ₈ b. 1	79 July	91 Jan. 14 ¹ 8 Mar.
E. II. & N. 1st, 6 g	J & D 115 b.	12 July 1	13% Oct. 17 May	Sinking rand. 88	1 (6 30 1	0536b. 1	05 Sept. 1	11% Feb.
Unified, 4 g1940	J & J 80 b.	7678 Aug.	85% Mar. 12 Sept.	Collat. trust 4½	I & N	70 b.l	69 Feb.	74 Apr.
Louis. N.A. & Ch.—1st, 6s. 1910 Consol., 6 g	A & O 94 b.	84 Mar.	98 Apr.	18t, 0 g1896 J	00 D I	US D. 1	07 July 1	.09 % May
Louis, St. L. & Texas-6 g.1917 Metro. Elevated-1st, 6 g.1908	F & A 85 8.	65 Aug.	88 Jan. 15 ¹ 2 June	Denver Div.—6 g1899 1 1st sonsol., 6 g1919	ISNI	10 b. 1 0s 1	05 Aug. 1	114 Mar. 112 Apr.
2d,6s1899	M & N 107 b.	03 June 1	08 Apr.	Oregon Short Line-6 g., 1922 1	& A 1	014	95% Aug. 1	064 Jun. 804 Feb.
2d,6s	M & N 122 ¹ 2 M & N 108 ¹ 2b.	118 June 1	24½ Apr. 08½ Oct.	Or.S. L.&UChN.—Con.5 g.1919 J U.P.Den.& Galf con. 5 g.1939 J	& D	74 b.	61 Ang.	82 Jan.
Mil. Lake Sh. &W1st, 6g. 1921	M & N 122 b.	17 June i	27 Apr	Union Elevated-6 g1937 N Virginia Mid.—Gen. m., 58, 1936 M	I & N i	103 1		12 Oct. 894 Feb.
M. K. & T.—1st 4s, g1990	E. OC W 39.8	7434 Jan.	017 ₀ Jan. 791 ₂ Oct.	do stamped guar.	1 & N	81 b.	824 Oct.	90 Feb.
2d 4s, g1990	F & A 4536	36 July	18 Sept.	Wabash—1st, 5 g	I & N I	79%	70 Feb.	0358 Oct. 80 Aug.
Mo. Paeific—1st, con., 6 g.1920 3d,7s1906	M& N *113 b.	05 July 1	16 Apr.	Debent, M., series B 1939 J	J 35	44 D.	27 May	514 Sept. 03 Jan.
Pac. of Mo.—1st, ex., 4 g. 1938 2d extended 5s1938	F & A 96	91 June 1	00 Jan. 035 ₈ June	West Shure-Guar 4s2301 J West. N. Y. & Ps.—1st, 5 g.1937 J	00 J	99	96 Jan. 1	01 Feb.
Mobile & Oblo-New, 6 g., 1927	J & D 114 D.	112 Jan. 1	17 ¹ 2 Apr.	2d mort., 3g., 5ac1927	1 & 0	3344.	27 Jaly	364 Sept
General mortgage, 4s1938 Nash. Ch. & St.L.—1st, 7s.1913	J & J 125%	24 July 1	70 Feb. 27 ¹ 2 Jone	West. Un. Tel.—Cei. tr., 5s. 1938 J Wis. Ceat. Co.—1st, 5 g 1937 J	1 35 J	93%b.	83 July	97 Jan.
Coo., 5 g1928	A & O 103 lgb. 1	102 9 Oct. 1	0719 May	Iucome, 5 g1937(.				47 Sept
Note-"b" indicates price bio					atest pri			
MINE VANE C	TOOK EVOU	ANGE DE	TCES-CCC	intinued).—INACTIVE BOX	VUS-C	NULUU	DIL OV.	

NEW YORK STOCK EXCHANGE PRICES-(Continued).—INACTIVE BONDS-OCTOBER 30.

Railroad Bonds. (Stock Exchange Prices.) Alabama Mid.—1st, g., 6s1928 Atlautic & Dan.—1st g., 6s1917 Atl. & Pac.—2d W. D., gu. 6s., 1907 Balt. & Ohlo—1st, 6s, Park B. 1919	* 83 90	B. & O. S. W., 1st, E., 4 '95., 1990 Mon. Riv., 1st E., E. 5 ', 1919 Cent'l Ohlo Roor.—1st, 4 '95., 1930 Bost, IT. Tau, & W.—Deb, 5s, 1913 Brooklyn Elevated—2d, 3-5s, 1915 Suff, Rooh, & Pitts.—Gen., 5s, 1937 Rooh, & Pitts.—1st, 6s 1921 do Consolidat'd 1st, 6s, 1922 Burl Ced Ran, & No.—1st, 5s, 1906	Bid. Ask. 100 101 98 99 99 94 116 120 101 101 101 101 10	8ECURITIES. Burl. Ced. Rap. & Nv.—(Contin'd)— Miun. & St. L.—1st, 7s. gu. 1927 °100 Iowa C. & West.—1st, 7s. 1909 Ced. Rap. I. F. & N., 1et, 0s. 1929 °97 1st, 5s. 1021 C. Ohio— 'el. & Cin.M. 1st, 14g. 1030 lent. RR. & Hank.—Col. g. 5s. 1937 °99 Chut. Rome & Col.—Otd & 5s. 1937 °79
Cons. mort., gol 1, 5s1998	1054	.ll Consol. & collat. triist, os 19.14	90 1	3 88L 01 N. J4 2014, Gentle to Law 1

NEW YORK STOCK EXCHANGE PRICES.—INACTIVE BONDS—(Continued.)—OCTOBER 30.

NEW YORK STOCK EXCHANGE PRICES.—INACTIVE BONDS—(Continued)—OCTOBER 30.											
SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.,	Ast.			
Central Pacific—Gold bds, 6s, 1895 Gold bonds, 6s	10634 10778		7sl. Har. & San Ant.—1st, 6s.1910 Gal. H. & ¬. A.—2d wort., 7s1905 West. Div., 2d 6s1931	* 98	100	Penn.RRP.C.&S.L1st,c.,7s.1900 Pitts. Ft. W. & C.—1st, 7s1912	*	1401			
Gold bonds, 6s	10878		[Ga. So. & Fla.—1st. g. 6s1927]			Pitts, Ft, W, & C.—1st, 7s1912 2d, 7s	128	139 13 2			
Mort. gold 5s	100	i0i	Grand Rap. & Ind.—Gen. 5s1924 Green B. W. & St. P.—1st 6s1911	77		Clav. & P.—Cons., s. fd., 7s. 1990 4th, sink.fund,	1221 ₂ 10134	124			
Land grant, 5s, g			2d income, all subs. paid Housatonic—Cons. gold 5s1957 N. Haven & Derhy, Cons. 5s 1918	37	38 106	St. L.V. & T. H.—1st, 6s., 7s. 1897 2d, 7s. 1898 2d, gnar., 7s. 1898 Peo.&E1nd.B.&W1st.pf,7s.1960		112			
50.year 5s	110	112	Hous. & T. CWaed & N. 78 1903	1033 ₈	1011	2d, gnar., 7s	11212				
08, gold, series A	11349		1st g., 5s (int. gtd)	1014 984		Dole Ind. & W.—Istpref. 58 1938	112				
Ohicago & Alton—1st, 7s1893 Sinking fund, 6s	101 ¹ 2 121		Gen. g. 4s.(int. gtd)	* 61	85	2d mortg, 4½8	70				
2d, 7s	116		Debent. 4s. prin. & int. gtd. 1897 Illinois Central—1st, g., 4s 1951	* 65 90	70 105	Pitts, Cleve, & Tol.—1st, 6s1922	$^{1001}_{1093}$	112			
18t, guar. (564), 781894	103-2		18t, gold, 3½s	106 112		Pitts. & L. Er.—2d g. 5s, "A". 1928 Pitts. Me. K. & Y.—1st 6s. 1932 Pitts. Painsy. & F.—1st, 5s.—1916		95			
Miss.R. Bridge—1st, s. f., 6s.1912 Chic. Burl. & Nor.—Dab. 6s1896		104	C. St. L. & N. O.—Tsn. l., 7s. 1897			Preset & Ariz. Cent. 18t, 68, g:1916					
Ohle. Burling. & Q.—5s, s. f 1961 5s, convertible	109	104	1st, consol., 7s1897 2d, 6s1907	11112		2d income, 6s	9242	93			
Sinking fund, 48	914	9334	Gold. 5s, coupon	100		Atl. & Char.—1st, pref., 7s1897 do. Income, 6s1900					
Piain, 4s	96 *118	$\frac{97^{1_{2}}}{119}$	Ind D & Spr —1st 7s ex. ep 1906	861 ₂ 108	88	Rio Gr. Junet., 1st. guar g., 5s. 1938 Rome Wat. & Og.—1st M., 7s. 1891	103				
2d, 7 3-10s, P. D	11712	119 125	Inter. & Gt. Nor.—Coup. 6s1909 Kanawka & Mich.—Mort. 1s 1990	4 70 72	73^{7}_{8}	St. Jos. & Gr. Is.—2d inc 1925 Kan. C. & Omaha—1st, 5s 1927		66			
2d, 73-10s, P. D. 1898 1st, 7s, \$g, R. D. 1902 1st, 1a Crosse Division, 7s. 1893 1st, 1. & M., 7s. 1897 1st, 1. & D., 7s. 1889	118	1181 ₂ 120	Inter, & Gt. Nor.—Coup. 6s1909 Kanawha & Mich.—Mort. 4s.1990 Kan. C. Wyan. & N. W.—1st, 5s. 1938 L. Sh. & M. So.—C. P. & A.—7s.1892	3.001		St. L. A. & T.H-2d m. inc. 7s. 1894 Dividend bonds 1894	104	59			
1st, I. & D., 7s	*118 *123		Dull, & El.—New bounds, 18.1993	$\frac{113}{1273}$	114 128	Bellev. & So. Ill.—1st, 8s 1896 Bellev. & Car.—1st, 6s 1923	110	110			
1st, C. & M., 7s	121 1014		Det. M. & T1st, 7s1906 Lake Shors-Div. bonds, 7s. 1899 Mahon'g Ceal RR1st, 5s. 1934	$114^{1_{2}}$ $10^{1_{2}}$	115	Chi.St.L.&Pad.—1st,gd.g.5s1917 St. Louis So.—1st, gd. g 4s.1931	81	1021g 84			
18t, H. & D. Extension, 48. 1908 18t, H. & D. & Dav., 58		120	Kal. Ali. & G. R.—1st gu. 5s.1938 LehighV., N. Y.—1st gu.g. 412s.1940	10012	10034	do 2d income,5s.1931 Car. & Shawt.—1st g. 4s1932	65 77	71			
Cbicago & Pacific Div., 6s. 1910 Mineral Point Div. 5s. 1910	11512	115 by	ldtehf. Car. & West.—1st 6s. g. 1916 Long Island—1st, 7s	117	98	St. Lou & S. Fran Equip., 78,1895	100 95				
C. & L. Sup. Div., 5s	*102 110	104	N. Y. & R'way B.—1st, g. 5s. 1927 2d mortg., inc	95 26	100 34	General 5s	70	80			
Dakota & Gt. South., 5s1916			Smithtown&Pt.Jeff.—1st,7s 1901 Louis, Evans. & St. L.—Con.5s.1939		84	St. Paul & Duluth—1st, 5s1910	89 105	95			
Ohic.&N.W.—30 year deb. 5s, 1921 Escana on & L. S. 1st, 6s1901 Des M. & Minn.—1st, 7s1907			Louis, & Nash.—Cecil, Br. 78, 1907	103 103		St. Paul Minn & M.—1st. 7s 1909	10112				
1900 Midiand—1st. 8s 1900	1 1 20		Pensacoia Division, 6s	$^{114}_{*611_{2}}$	118	Minnson Union—1st. 6s 1922	115 112	11619			
Chie. & Milwaukes—1st. 7s. 1898	11612		2d, 3s			1st guar, g. 5s 1937	90				
Whi. & St. P.—2d, 7s. 1907 Mil. & Mad.—1st, 6s. 1905 Ott. C. F. & St. P.—1st, 5s. 1909	*1231 ₂		50 year 5s, g., 1924 50 year 5s, g., 1937 Pens, & At.—1st, 6s, gold 1921 Collect trust 5s, g. 1931	*103 103		East. Minn., 1st div. 1st 5s.1908 San Fran. & N. P.—1st, g., 5s.1919		100 99			
Northern 111.—1st, 5s1910	102		Pens. & At.—1st, 6s, gold1921 Collat. trust, 5s, g1931 Nash. Flor. & S. 1st gu. 5s.,1937	200		Shenan. Val.—1st 7s, g. tr. rec. 1909 Gen. 6s, g., tr. rec. asst'd 1921					
Northern III.—1st, 5s1910 C.R.I.&P.—D.M.&F.D.,1st4s.1905 1st, 22s		76 56	Lou.N.Alb.&Ch.—Gen.m.g.58.1940	97 811 ₉	103 82	Sonth Carolina - 2d, 6s1931 So. Pac. Coast—1st, guar., 4s. 1937		88			
Extension, 4s. 1905 Keokuk & Des M.—1st, 5s. 1923 Ohle. St. P & Kan. City—5s. 1936	* 9916		Lou. N. O. & Tsx.—1st, 481934 2d mort., 5s			Texas Central—1st, s. f., 7s1909 1st mortgage, 7s1911 Texas & New Orleans—1st,7s.1905		•••••			
Minn. & N. W.—1st, g., 5s. 1936 Ohio. St. P. & Minn.—1st, 6s1918	1 .		[Manhattan Ry.—Cons. 4s1990]			Sabine Division, 1st, 6s1912	101				
St. Paul & S. C.—1st, 68	121	124	Memphis & Charl.—6s, gold 1924 1st con. Tenn lien, 7s 1×15	98 115 lg		Tex. & Pac., E. Div.—1st, 64.1905 Third Avenue (N.Y).—1st 5s, 1937 Tol. A. A. & Cad.—6s1917	111	1124 82			
On How & Togage, os 1932	113		Mexican National—1st, g., 6s. 1927 2d, income, 6s, "A" 1917 2d, income, 6s, "B" 1917 Michigan Central—6s 1909 Coupon, 5s 1931 Mortgage 4s 1940 Mil. L. S.&W.— env. deb., 5s. 1907	95 43 11	100 46 14	Tol. A. A. & Mt. Pl.—6s1919 Tol. A. A. & N. M.—5s, g1946	*.55				
2d. gold, 4 les		92	Michigan Central—6s. 1909	115 1111 ₂	120	Union Pacific—1st, 6s. 1890- 1st, 6s. 1897	1073 109	10812			
2d, gold, 4 kgs. 1937 Oin, I. St. L.& Chie, -1st, g., 48, 1936 Consol, 68. 1920 Cin, Jack. & Mao, -1st, g., 58, 1936 Clev. Ak. & Col Eq. & 2d 68, 1930 O.C. & St. L. Cairndly - 48, 1938			Mortgage 4s	* 93%		1st, 6s 1898 Cellateral Trust, 6s 1908	1104				
Clev. Ak. & Col Eq. & 2d 6s. 1930 O.C.C. & St. L., Cairo dlv4s, 1939 St. Lov. Div latestat.	92		Mich. Div., 1st, 6s	119	117 120	Cullateral Trust, 5s1907 Gold, 6s, col. tr. 1 otes1894		9314			
Spring & Col. Day - 1st of As 1040	80		Incomes		1054	C. Br. U. P.—F. c., 7s1895 Ateh. Col. & Pac.—1st, 6s1905	100	80			
Cin.San.&t?l —Con. 1st g 58, 1940			lowa Ext-nsion, 1st, 7s1909 2d mortg., 7s1891	103 57	108	Atch. J. Co. & W.—1st, 6s1905 U. P. Lin. & Col.—1st.g., 5s. 1918	79 77	75			
Consol, sink, fund 78,8.f.1898	116		Southwest Ext.—1st, 7s1910 Pacific Ext.—1st, 6s1921	* 95 95		Oreg.S.L.& U.N.,col.trst.,5s.1919 Utah & North.—1st, 7s1908	72 106				
Colorado Midland	102		Impr. & equipment, 6s1922 Minn. & Pac.—1st mortg., 5s. 1936	58	65	Gold, 5s 1926 Utah Southern—Gen., 7s1909	75 97	79			
Columbia & Groen.—1st, 6s 1916 2d, 6s	99		Minn.S.Ste. M. & Atl.—1st.5s.1926 Minn.St.P.&S.S.M—1st c.g.4s.1938	85		Valley R'y Co. of O.—Con. 6s. 1921	96	97 105			
Syra Rive & Y Y		132	Mo.K.&T.—K.C.&P., 1st, 4s, g.1990 Dal. & Waco—1st, 5s, gu1940	72		Wabash—Deb. M., series "A".1939 No. Missouri—1st, 7s1895	108				
Bonds, 78	139	127 140	Missouri Pacific —Trust 5s1917 1st coll , 5s, g1920	784	90 791 ₂	8t.L.K.C.&N.—R.E.&RR.7s.1895 8t.Charles Br'ge—1st,6s1998	105	107			
1st.con guer 70	11949	113	St.L.&l. MArk.Br.,1st,7s,1895 Mobile & Ohio-1st ext., 6s1927	*1054 *109		West. Va. C. & Pitts.—1st, 6s.1911 Wheel.&L.E.—1st. 5s, gold1926	*10712				
Coupon. 78	993		St. L. & Cairo—4s, guar1931 Morgan's La. & T.—1st, 6s1920	106		Extension & Imp. g., 581930 Miscellaneous Bonds.					
Albany & Susa -1 st cu 7, 100	139	142 1261 ₂	Nash, Chat. & St. L.—2d. 68, 1901	116	$\frac{124}{1084}$	Amer. Cot. Oil Dsb., g., 8s1900 Amer. Water Works—1st 6s1907		102 ¹ 2			
Rens. & Sar 1 1 1 1906	116	120	New Orleans & Gulf—1st, 6s 1926 N. O. & No. E.—Pr. l., g., 6s. 1915 N. Y. Cent.—Deb. g. 4s. 1905	100		1st cons. 5s, g		97 ¹ 112			
Deny. & R (1 181, 681908		100 80	Beech Crask-1st gold 4, 1036	100	051	Chie.Juu.&8.Yds.—Col.t.g,58,1915 Colorado Fuel—Gen. 681919		100			
Divisional 5s	105	112	N. Y. N. H. & H.—1st, reg. 4s. 1903 N. Y. & Northern—1st. 9 59 1997	103 *104	9518	Col. & Hock. Coal & 1.—6s, g1917 Consol'n Coal—Convert. 6s1897 Cons. Gas Co., Chie.—1st gu.5s.1936		100 105 80			
Eq. & Imp., g., 5s	******	75	2d. 4s. 1927 N. Y. Susq. & Wsst.—2d, 4 ¹ 2s. 1937	5214	53	Denv. C. Wat. Wks.—Gen.g. 5s.1910		4			
Alahama Central—1st 6s1918	*	i17	North'n Paclac—Divid'd serin ave	82 102	84	Det.Un.Depot&Stn—1st g. 4s.1938 Edison Elec. III. Co.—1st, 5s. 1510 Equitable G. & F.—1st 6s1905	9849	97			
3d, extended, 4100		118	Spokane & Pal.—1st, 6s1936	103	105	Henderson Bridge—1st g. 6s.1931 Hobeken Land & Imp.—g. 5s.1940	107	107			
5th extended 45	1110		HelenackedM'n-1st g 6s 1927	11619	1173 ₄ 100	Mntual Union Teleg'a-6s, g. 1911 Nation'i Starch Mfg1st, 6s, 1920	10712				
Henry 1 1920			Dula Man Dak Div 1868 1936	1043 ₄ 1043 ₄		N.Y. & Perry C & 1.—1st, g. 6s,1920 Northwestern Telegraph—7s, 1964	10212				
N. Y. L. E. 4: W. 1916	132		Gen. 1st. g., 6s, gold 1916			Peuple's Gas & Cuke (1st g.6s,1904) Co., Chicago (2d g. 6s,1904)	92	9512			
Inchine Re	84	894	Nurtulk & West —Granes & 1021	12058		Peorla Water Co.—6s. g 1919 Pleas, Valley Coal—1st g. 6s. 1920	$\frac{102}{98^{1_2}}$				
Jefferson—1st, gu, g. 5s1908	1023	104	Imp. & Ext. 68	114		Proctor & Gamble—1st, g., 6s. 1940 West. Union Tel.—75 1875–1900					
Evans. & T.H.—1st,cous.,6s1921	118		Adjustment M., 7s. 1924 Equipment, 5s. 1908 Unica Val. 1st 5s. 1957 Scieto Val. 4 N. F. 1957			Unlisted Bonds. Ala.&VicksConsp. 1521.A&O	90	95			
Bul Co. Branch—1st, g., 5s. 1930	*110		Ogu, & Lake Ch —14 con & 100	94 77-	7712	2d M., income till '94, 1921A&O Vicks. & Merid1st 6s, 1921.A&O		80 100			
Flint & P. Marq.—Mort., 681920	117	110	Spring Div. 1st 7			Atlanta & Charl.—1st 78, 1907. J & J Comstock Tun.—Inc. 48, 1919. M& N	27	119 31			
Port Huron—1st, 5s1939 Fig. Cen. & Pen. —1st, 5s1936	100 9778	9848	Ohio River RR.—1st. 5e	******		Georgia Pae.—1st 6s, 1922J&J Consol. 5 g , 1923A&O	1001g	35			
Tat K" 98" 1838	7216		1937			Income 5s Little R.& Mem 1st 5g,1937.M&S Mem. & Charl, Cot s. 7 g., 1915 J. v		75 [14			
* Au price Friday; tuese are	the las	sst qu	otations made this week.		69	AND DESCRIPTION OF THE PROPERTY OF THE	. 0 (1				

Anvestment Railroad Intelligence.

The Investors' Supplement, a pamphlet of 150 pages, contains extended tables of the Stocks and Bonds of Railroads, and other Iompanies, with remarks and statistics concerning the income, financial status, etc., of each Company. It is published on the last Saturday of every other month—viz., January, March, May, July, September and November, and is furnished without extra charge to all regular subscribers of the Chronicle. Extra copies are sold to subscribers of the Chronicle at 50 cents each, and to others at \$1 per copy.

The General Quotations of Stocks and Bonds, occupying to pages of the Chronicle, are published on the third

Saturday of each month.

RAILROAD EARNINGS.

	1 Fatest	Y		1 -	
	Lotest	Earnings	Reported.	Jan. 1 to	Latest Date.
ROADS.	Week or Me	1891.	1890.	1891.	1890.
		8	\$	8	*
Alabama Midi'n.	Septemb'r	49,900	1 49 605	21	
Allegheny Vai	3d wk Oet.	238,064 789,980	218,631 712,960 39,253 752,212 156,037	1.871.88	1,925,143
Atch. T. & S. Fe. Half owned	3d wk Oct.	789,980 40,133	39,253	26,299,493 1,367,04	1,322.094
Total system. St L. & San F	3d wk Oet.	830,118	752,212	27.666,536	5,26,090,069
Halfowned	3d wk Oct	39,390	38,409	5,426,988 1,338,107	5,145,217 1,294,791
Tot.S.L.&S.F.	3d wk Oct 31 wk Oct. 3d wk Oct.	212,379	194,440	6,765,097	(1.6, 110, 007)
Agg. total	I A 21 (21) of	1,042,497	946,658 65,964	34,131,631	32,530,076
Atlanta & Flor's	Septemb'r.	61,409 10,201 46,775	65,961 15,357 46,525		
B. &O. East Lives	Septemb'r.	1,803,019	46,525	330,876	
Meatern Pines	septemb'r.	[-590,335]	512,193	4,083,126	4,210,928
Bal. &O. Southw.	Septemb'r.	2,303,358 53,831	512,193 2,222,923 48,774 143,386	18,260.175	18,069,173
Balt. & Potomer	Sep'emb'r.	155,989 2,796	143,386	1,978,138 1,303,282	1,865,73A 1,257,922
Bath & Ham'nds Bir. & Atlantie.	August	2.796	1 2,556	14,147	12,343
Bir.Sh.& Tean, R	Scotemb'r. August	4,045 20,393	6,345 15,682		58,319
Buff. Roch. & Pitt Bur. C. Rap. & N	3d wk Oct.	59,710	51,333	2,234,43	1.735.337
Camden & Ati.	2d wk Oct. August	94,563 157,731	83,607 161,667	2,820,802 582,202	2,464,011
Canadian Daalta	3d wk Oct.	441,000	379,000	115,623,700	113,148,888
Car.Cup.G&Ch	2d wk Oct. August	15,715 3,688	$\begin{array}{r r} & 16,559 \\ & 2,559 \end{array}$	461,207	431,434
Cp.F'r&Yad.Val Car.Cum,G&Ch. Car. Midland Ced.Rap.&Mar	August	4,381 2,700	4.876	29,385	16,983
Ced. Rap. & Mar., Cen. Rk. & Bg. Co.	Septemb'r.	2,700 496,9×2	4,876 2,551 416,641		
Central of N. J.	Jo.y Septemb'r.	1,271.637	1,237,244	10,416,476	9,912,558
Central Pacifie. Central of S. C	August	1,610,914	1,637,457	10,416,476 10,785,909	9,970,502
	August Septemn'r.	7,707 12,000	7.901	64,964 112,465 554,256 84,600 74,800 65,276 15,275 6,967,775	9,970,502 73,758 89,120
Unarlest'o & Sav	Septemb'r.	46,663	49,837	551,256	500,443
Chart'n'ga Uni'u	Septemb'r.	17.000 8.517	9.300 9.955	84,600	47,880 86,570 62,257 14,365
Oneraw, & Dari	Angust	8,517 6,252 1,328	1 - 7.836	65,276	62,257
	August 3d wk Oct.	1,328	1,448 157,162 206,449	15,275	14.365
		185,242 211,636	206.449	1,697,471	6,165,3-6
Chie. & Alten Chie. Burl. & Q.	Septemb'r.	755,400	659,800		
Chlo.& East. Ili.	Septemb'r. Septemb'r. Septemb'c. 3d wk Oot.	90,375	3,244,467 81,543	24,406,057 3,015,712	25,919,120 2,601,112
Chleago & Erie. Chle.Mil. & St.P	August 3d wk Oet.		81,543 235,761	1,700,717	1,807,135
Unie, & N'th w'u. h	Septemb'r.	779,696 3,186,213	616,646 3,030,659	22.352,103 20,656,800	20,752,721
Ohlc.Peo.&8.L1	3d wk Oct.	24.540	$17.540 \\ 1,722,246$	911,714 12,401,825	564,497
Chie. R'k 1.& P.a.	Septemb'r 3d wk Oet.	1,847,489 100 534 862,312	1,722,246 90,163	12,401,825 3,616,613	12.531,454 3,467,713
Onio.St.P.M.&O.	eptemb'r	862,312	691,910	5,424,132	4,933.672
Um, Ga, & Ports.	3d wx Oot. Septemb'r.	36,764 7,001	34.181 7.116	1,418,311 50,063	1,273,050 49,070
Cin. Jack & Mac.	32 wk Oct.	13,175	14,089	585,431	535,696
Ala (It Routh I	3d wk Oct. 3d wk Oct.	86,072 40,375	89,565	3,461.872	3,539,549
N. Orl. & N. E.	3d wk Oct.	28,371	39.221 23.311	904,991	1,535,181 974,930
Vlega Sh. & P	3d wk Oct.	19.242	23,311 16,812	493,838	519,366
Liauger Syst. 1:	d wk Oet.	16,300 190,360	14,997 189,909	469,576 6,814,748	457,170 7,026,195
Olan, Northwin,	Septemb'r.	1,902	2,050	15,596	15 002 1
Col. & Mayav.	Septemb'r. Septemb'r.	26,008 1,191	23,461 969	179,278 9,435	169,303 7,207
	Septemb'r.	1,191 75,300	54.627	542.3861	444,011
Olev. & Canton.	2d wk Oct. August	19,559 63,528	17,722 55,576 279,370	742,087 458,241	661,112 352,999
ULCia.Ch.&s.L	3d wk Oct.	273,091	279,370	10.710.147	352,999 10,528,772 -1,191,284
Peo. & East'n.	Septemb'r	35,666	33,118 34,685	1,333,188 253,926	240,511
Color. Midiand, 3	3d wk Oet.	31,111 37,329	36,115	-1.636.6571	1,503,323
Corsusanicogilia	Septemb'r.	344,626 57,758	301,965 35,770	2,373,858 414,295	2.167,463
Column of Lake.	septemb'r.	57.758 2,750 102,948 3,262	2,927	21,865	19,210
Coun. River.	Septemb'r. 3d wk Oot.	102,948	2,927 106,542 3,209	824,511 124,190	813,410
100 V. dr Rin (3r 1:	to vele Oat	197,800	184,000	6,795,261	139,431 6,873,817
Des Mein. & No. 8 Des M. & N'west 8 Det Bay C. & Alla	Septemb'r.	15,055 20.756	14,074	95,633	88,051
		7,266	26,405 9,054	146,807 366,870	161,455 429,893
Det.Laos'g & No Duiuth 8.8. & Atl	Ref water Chee I	7,266 28,344	25.649	1,002,292	978,443
Duruth & Minn's	se temb'r.	262,497 5,479	246,498 4,215 166,597	54,032	38,236
E. Teun. Va. & Ga.	ld wk Oot I	199,980	166,597	5,634,5591	5,916,534
MALEN LICE S. C. D. C.	mle	70,379 80,000	52,382 78,067	417,274	371,103 446,063
Evans. & Ind'plie 3	d wk Oct.	6,972	7,0 (6)	417,274 273,135	240,454
C IDOMBUCE	A DOMESTI	23,936 641,698	20,936 701,640	4,546,957	817,819 4,595,536
CHARLES P. MIREO IS	3d wk Oct.	57,507	56,130	2,337,409 27,657	2,468,485
Plor. Cent. & P	August	$\frac{2.086}{27.762}$	2.490 20,720	27,657 1,089,696	905.344
Ft. W. & Rio (ir. 3)	d wk Oct.	11,032	7,404 3,747	226,322	2,468.×85 24,701 905,344 135,387
out in & No. 12	august	8.062	3,717	73,003	36,892

-						0.01
		Lutest	Karnings	Kemerten.	1./01 1.10	Imiest Date.
	ROADS.	Werk or J				There in it.
		- Treese of J	1891.	1890.	1801.	1890.
	Georgia RR	103-11-11	- 8	- #		
	Geo. So. & Fin.	Sei temb		71		
	Georget'n & W'	August	. 2,03	0 3.10		6 521,164
	Gr. Rap. & Ind. Un. R. & Ft. W		50.17	2 53.44	2 1,894,13	3 20,402
	Other lines	2d wk Oel	4.66	9,83 5 3,78	7 351,37 3 177,45	
	Orand Frank.			8 67.10	1 2.426.06	171,210
٠	Ohla & Gr. Tr	Wk.Oct. 1	1 4 9,01	71 4(1)7 () (2[10,760,4]	8 16,403,314
ł	Det. (Ir. II & M	Wk.Oct. 1	71,35 27,05	81,17 6 25,54	2.014.25 950,83	41 2,3990,070
. [Great North'n St. P. M. & M	. Septemb'r				
Ì	ishat, of Minn	. Baptemile'r	. 158.1s	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		
1	Montann Cent		100,40	4 109,80	9 10.97	485,555 2 800,340
	Gulf & Chienge	- Septemb'r - Septemb'r		2 1.311,45 7 2,89	3 8,901.44:	7,740,397
1	Housatouic	· August	. 154,65	8 152.110	$\begin{bmatrix} 26,569 \\ 1,001,713 \end{bmatrix}$	51 80,023 3 1,015,698
1	Humest'n&Shei	septemb'r		15,17	122,50	116,969
1	Illinois Centr'i.	· deptemb r	. 1,638,90	1,552,92	13.274,290	11,953,217
1	lad. Dec. & Qulu In. & Gt. North'		41.45	39,870	3 330,613	333,512
ı	Iowa Ceutrat	ald wk Oct	117,019	5 103,213 46,039		1 3,074,757
1	Iowa Coutrat Iron Rallway J'k'nv.T.&K.W	· Septemb'r	. 2, 0;	2,85	25.615	1,334.607 27,530
1	J'k'nv.T.&K.W Kaoawlin& Wiel	Septemb'r	7.75	29,91:	565,839	445,500
1	Kan. C. Ct. & 8p	In wk Oet.	. 5,780	8.333	238,204 243,036	254,547
	K.O.F.S. & Mem K.C.Mem. & Bu	· 3d wk Oct	. 102,86	02.710	3.695 588	3.824,793
ı	KCORUR & West	3d wk Oct.	30,440	24.312	890,20 320,711 53 1156	389,032 3.824,798 912,964 -289.823
l	L. Erio All. & So L. Erie & West	Septemb'r.	3 6,467	6.370	53 856	017.420
ı	L. Shere & M.S	July	67,668	63,956	[2,569,290]	2,455,060
1	Lebigh & Hud.	Septemb'r.	36,457	4 34.061	311 449	271,171
1	L. Rock & Mem. Long Island		21,133 80,276	17,563	531,020	411,941
1	Louis, & Mo. Riv	July.	42,053	31,332	3,476,062 233,040	228.197
1	Louisv. & Nashv.	3d wk Oct.	33.883	30,40	1,214,514	1,036,876
1	Louis, N. A & Cit.	Rd wkr ()ot	437,528	58.832	2.298.034	2,101,231
1	Louisv.N.O. & T. Lou. St. L. & Tex.	13d WE Oct.	1112,786	82,971	2,771,175	2,188,806
	Lyncho, & Dur'm	Septemb'r.	10,255 11,525	8.276	366,424	317.111
	Meniphia & Chas	12d wk Oct.	40,832	41.624	1.214.543	71,577
	lMexican Cent Mex. National .	3d wk Oct.	195,296 83,367	131,289	5.73 - 142	4.999,390
L	(Mexican R'way	Wk Oct. 3	68,5 6	87,100	3,344,931	2,964,027 3,130,760
	Mich.C.&Can.So Mil.L.Sh. & West	July	1,261,360 74,118	11.193.764	8.226.360	8,036,764
ı	MIIWaakee & No	3d wk Oec.	39,023	31.719	1,369.703	3,157,241 1,271,993
П	Mineral Range Minneap. & St. L.	Bepteu.b'r.	13,921	89.833 31.719 12,439	104.927	91,885
	M.St.P. & S.S.M.	septemb'r.	196,530 265,530	152,8 0 137,099	1.244.56 $1.079.209$	1,050,703
Н	Mo. Kan. & Tex. Mo.Pac. & IrouM	ld wk Oet	263.967	239,97	7,273,204	1,451,427
١,	Mobile & Birm	lstwk Oct.	580,000 7,065	521,215	19,931,902 195,146	19,894,266
	Mobile & Ohio Montercy&M.G	Septemb'r.	7,065 275,321 75,671	231,538	1.2,485,819	1 2 495 035
	Nash.Ch.&Stl.b	Septemb'r.	-479.955	350.064	652,200 3,372,071 188,545	284,965 2,756,540
	N. Jersey & N. Y. New Orl. & Bo'n	August Septemb'r.	39,20J 13,583	$\begin{array}{c} 26,857 \\ 11,992 \end{array}$	188,545	171.604
1	N. Y. O.& 11. R.d	Septemb'r.	1.123,055 2,916,268	3,592,8~0	122,986 31,098,431	29,781,723
	N. Y. L. E. & W. N. Y. Pa. & Ohio	August	2,916,268 699,624	2,798,618 667,071	19,550,584 4,532,716	19,027,119 4,741,374
1	N. Y. & N. Eog	sugust Septemb'r.	583,790	002.784	4,619.930	4,460,715
4	N. Y. & North'u. N. Y. Out. & W.	Septemb'r.	47,388 64,934	40.453 55,389	380,771 2,445,809	396,176 1,959,527
	N. Y. Susa. & W	Sentemu'r.	158,124	145,7 6	1,218,550	1,153,688
	Norfolk & West N'theast'n (S. C.)	August	214,020 36,788	187,723 42,331	7,319,584 501,272	6,878,867 468,583
	North'n Central.	Sentemb'r	625.919	608,278	4.979.824	4,998,310
4	No. Pac.&W.C.	3d wk Oet.	659,633 753,476	591.944 713,130	10,429,042 23,489,630	18.495,925 22.675.785
(Juio & Mil88	3d wk Oct.	103,903	95,259 15,570	3,437,470	3,395,885
-(Oblo River Oblo Southern	3d wk oet.	17,025 15.957	15,923	550,187 437,960	551.306 437,326
9	Oble Val. of Ky. Duaha & St. L	3 wkeJuly.	16.188	13.976	155,425	116,201
(regon laip. Co.	August	46,111	50,145 419,87	350,533 2,676,762	455,423 2,955,166
-	Peunsylvania Peoma Dec.&Ev.	Septemb'r.	6,159,557	5,780,339	49,527,125	49,044,171
£	Petersburg	August	15,14 41,753	15,534 3±,811	711,1238 363,318;	637,980 368,948
E	Phila. & Erle Phila. & Read'g	August Septemb'r,	-510.3241	431.835	3,299,262	3,325,859 15,259 927
-	Coal & Iron Co.	sentemo.t	2,124.961 $2,348,269$	2,097,116	14,612,281	13,433,807
E	Total both Cos. ltts. Mar. & Ch.	septemb'r.	4,473,230 3,964	4,029,828	30,582,697	28,693.784 27,797
Æ	ltt.Shen.& L.E.	Scotemb'r.	35,144	22,523	242,050	194,233
k	Pittsb. & West'u Pitts.Ciev.&T.	July	140,680 46,836	123,989	819.137 256,946	832.128 273.725
	Pitts.Pain.&F. Total systom	July.	32,991	24,612	164.016	158,283
F	ltt. Young.&A.	Septemb'r.	49,525 150,681	47,803 121,287	942,101	1,800,998 1,062,846
t	t. Royal & Aug.	August	25,518	22,305	243,133	207,727
6	t.Roy.& W.Car. Pres.&Ariz.Cen.	Septemb'r.	26,476 12,200	81,111 12,962	262.669	251,067 96.079
to.	uiney O.& K.C.	Septemb'r.	26,313 490,300	21,495	189.729	182,019
В	Vir. Midiand	Septemb'r.	213,100	4.38,550 210,20	4,357,000	4,125,700 1,657,502
	Char.Col.&Au.	Septemb'r.	71,900 67,600	85,900 79,800	1,707,039 696,546	674.179
	Col. & Oreenv. West. No. Car.	Septemb'r.	111,900	79,8001 85.21 0	786,330	610,979
	Georgia Pae Wash.O.& W	Septemb'r.	176,200	85,2: 0 158,300	1,416 070	705,777 1,367,775
	Ashv. & Spart.	Septemb'r.	17,620	16,930	117,855	111,415 109,456
	Total Sys'm.	3d wk Oct.	353,705	16,930 15,760 331 075		10,424.784
R	ich. & Petersb. do Gr'de South. do Gr. West.	3d wk Oct.	16,700 353,705 27,712 10,862	25,521	224,972 206,290	229,763
H	lo Gr. West. ome W. & Ogd.	3d wk Oct.	15 K - 57 (PEF)	41,230	2,054,972	1,447,772
0	are Tayonia & H	Montagn h'p 1	351,523 11,495 35,140	376,991 10,772	2,980,503 77,349	2,985.537 74,413
4	L. L. A.& T. 11, B's	3d wk Oct.	35,140	32,950	7 10 4 475	1,033,454
20 47	LLA&T.II,B's LL.Southw'rn. L.Paul&Dui'th	lat wk Oct.	129,558	119,556 38,447	3,295,505 1,238,619	3,074.842 1,101,925
8	Ant.&Ar.Pass. Fran.&N.Pac.	thwk Sep.	48,263	5 1.120 18.334	1,281,407 653,050	1,191,785 617,885
20	av. Am. & Mou.	septemn'r.	20,912 53,030	43,689	357,251	204,043
8	eattle L. S. & E.	AthwkMay	10.1501	13.15	357,251 141,755 70,647	148.009 51,708
200	toux City & No.	August	13,756 32,10- 157,000	12,105 28,704	70,647 27H.248	
8	onth Carotina o. Pacific Co.—	Septemb'r.	157,000	28,701 162,333	1,211,038	1,053,165
0	Gal. Har. &S. A.	Septemb'r.	451.312 102,198	427,702 111,190	3,174,235	3,059,584
	Louis'a West Mergan's L&T.	Septemb'r.	102,198	111.19J 520.876	3,780,624	851,065 3,857,785 161,674
	N. Y. T. & Mex	Septemb'r.	473,840 30,771	846,853	151,918	161 874

1,035,296 6,791,139 2,505,205

030					
Paren	Latest E	arnings R	eported.	Jan. 1 to 1	Latest Date.
Roads.	Week or Mo	1891.	1890.	1891,	1890.
Bo.Pac.Co (Con)		\$	\$	\$	\$
Tex. & N. Orl.		154.689	182,849	1,179.824	1,391,941
Atlantie sys.c.		1,238.392	1,271,948	9,083,310	9,310,997
Pacific system	Seplemb'r.	3.654.000	3,493,919	27,225,000	25.584.723
Total of all.	septembr.	4,892,000	4,765,866	36,308,000	34,323,303
Pac. RR.— Coast Div. (Cal)	Amontok	267,090	258,120	1,484,256	1,504,278
Bo. Dlv. (Cal.)	Angust	608,307	540,820	4,271,624	4,152,439
Arlzona Div		156,786	144,768	1,283,993	1,296,660
New Mex. Div.		88,587	73,173	681.827	675,940
par. Un. & Col	August	11.661	11,358	87,230 831,317	79,191
Staten Isl. R. T.		105.289	103,285	831,317	810,912
Stony Cl.& CMt	August	15,036	15,127	41,603 946,769	41,396
Bummit Branch.		109,244	105,175	946,769	762,018
Lykens Valley		70,004	70,686	$\begin{array}{c} 689.745 \\ 1,636,512 \end{array}$	709,067
Tot'l both Co's		179,248	175.860 18,094	146,056	150,060
Cenn. Midland Cexas & Pacific	Septemb'r.	17,515 207,628	209,262	5,396,763	5,544,558
Cex.S. Va) & N. W.	3d wk Oet.	973	1,456	35,315	40,519
Col. A. A.& N. M	Septemb'r.	86,983	95,199	769,108	860,446
Col. Col. & Cin.		6,829	6,227		
Col. & Ohlo Cent.	3d wk Oct.	32,889	32,414	1,167,103	1,184,947
Col. P. & West	d wk Oct.	24,032	23,821	769,558	757,198
Col. St. L. & K.C.	3d wk Oot.	42,526	36,485	1,490,123	1,263,849 251,606
Jister & Del	Angust	53,629	51,974	260.695	251,606
Jaion Pacific—		005 050	000 001	4 004 100	4 005 450
Or. 8. L. & U. N.		627,973		4,984,166	4.885,459 2,787,139
Or.Ry.& N. Co.		43 1,622 550,903	456,226 509,363	3,408,715 3,556,858	3,675,671
Un.Pac.D.&G. St.Jo.&G'd Isl.	August	86,517	66.217		922,887
All oth. lines		2.001.228	2,179,477	13.644.823	15,341,870
Tot. U.P.Sys.		3,700,242	3.873,914	26,116,870	27,613,026
Cant. Br. & L. L.	Amount	101.248	64.330	463,222	714.601
Tot. cent'led	August	3.801,490	3,938,245	26,580,033	28,327,627
Montana Un	August	47.877	1 - 86.020	486,695	601.194
Leav. Top. & S.		2,998	2.740		19,721
Man.Al.& Bur.	August	3,537 27,206	3,488	26,307	23,108
Joint.own'd, 12 Grand total.	August	27,200	46,124	266,255	322,012 $28,649,639$
Vermont Valley	Sautamb'r	18,589	20,688	140,155	146,361
Wabaah	3d wk Oet.	303,000	275.000	10.962.269	10,463,483
Wabash. Wah. Chest. &W.	Angust	6,949			
Wash, Soutbern.	Septemb'r.	21,038		212,256	207,256
West Jersey		190,635	194,071	991,996	980,259
W.V.Cen.&Pitts.					
West Vir. & Pitts.		23,585	10,599	112,403	
Western of Ala.			57,766	399,461	386,287
West, N.Y. & Pa.	3d WK Oct.	15,800	76,100	2,921,341	2.912.873
Wheeling & L. E. Wil. Col. & A. g.	Angust	27.844 52,325	23,245 58,308		934,906
Wisconsin Cent.	3d wk Oot	93,843			608,175 4,189,861
Wrightsv.& Teo.	July	6,175	6,210		47,413
Zanes. & Ohlo					
* Figures cove	ronly that	part of mil	eage locat	ed in Sout	h Carolina

* Figures cover only that part of mileage located in South Carolina t Earnings given are on whole Jacksonville Southeastern System. The figures from Jan. I to date include corrections for the first three months of each year. b Western and Atlantic included in Sept., 1801, but not in 1890. c Includes carnings from ferries, etc., not given separately. Mexican currency. a Includes Rome Wat. & Ogd. In both years for September and the nine months.

Latest Gross Earnings by Weeks,-The latest weekly earnings in the foregoing table are separately summed up as follows:

For the third week of October we have a very favorable statement of earnings, the gain reaching 10.36 per cent on the 82 roads included in the total.

3d week of October.	1891.	1890.	Increase.	Decrease.
A4-> m- + 0 m	- \$	9	\$	\$
Atch. Top. & S. F.	789,986	712,960	77,026	
Roads j'tly owned 12.	40,133	39,253	890	
St. Louis & Sau Fran Roads j'tly owned 12.	172,987	156,037	16,950	******
Balt. & Ohio Southwest'n	39.390 53,831	38,409	981	
Boffalo Roch. & Pltish	59.710	48,774 51,333	5,057	
Canadian Pacific.	441.000	379,000	8,377 62,000	******
Chesapeake & Ohio	185.242	157.162	28,080	*******
Ohleage & East. Illinois	90,375	81,543	8,832	******
Onleago Mil. & St. Paul	779,696	616,646	163,050	*******
Chic. Peoria & St. Louis a.	24.540	17.540	7,000	
Chiengo St. P. & K. City.	100.531	90,163	10,371	*******
Chleago & West Michigan	36,764	34.181	2,583	******
Cin. Jackson & Mackinaw Cin. N.O. &T. Pac. (5 roads)	13,175	14.089	******	914
Cleve. Cin. Chic. & St. L.	190,360	183,909	6,451	*******
Peorla & Eastern	273,094 $35,666$	279,370	0.8.40	6,276
Colorado Midland	37,329	33.118 36,115	$\frac{2,548}{1,214}$	******
Current River	3,262	3,209	53	******
Denver & Rio Grande	197,800	184,000	13,800	******
Detroit Lansing & North.	28,344	25,649	2,695	******
East Tenn. Va. & Ga	159,560	166,597	-,000	7,037
Evansv. & Indianapolls.	6,972	7,066		94
Evansy. & Terre Haute.	23,936	20,836	3,100,	0
Flint & Pere Marquett :	57.507	56,130	1,377	
Ft. Worth & Rlo Grande.	11,082	7,494	3,588	
*Chicago & Gr. Trunk	429.017	407,012	22,005	
*Det. Od. Hav. & Mil.	71,381 27.056	81.178	7 6 4 6	9,797
Iot. & Gt. Northern	117,015	25.543 105.211	1,513	
Iowa Central	50,936	46,939	$11,804 \\ 3.997$	
Kanawha & Michigan	7,755	7,082	673	******
Kansas City Clin & Spr.	5.790	8,393	010	2,593
Man. City Ft. S. & Mem	102,864	92,710	10.154	
Keokuk & Western	8,779	9,042		263
Lake Erie & Western Little Rock & Memphis	67,668	63,856	3,812	200
Long Island	21,135	17.563	3,572	
Louisv. Evansv. & St. L.	80,275	77,719	2,557	******
Louisville & Nashville	33,882 437,525	30,405	3,477	******
Louis, N. Albany & Chie	60.928	394,390 58.532	43,135	*******
LOUISVILLE N. O. & Tayne !	112,786	82,871	2.096 29.915	*******
Louisville St. L. & Torns	10,255	8.276	1,979	******
Mexican Central	195,296	134,239	61,007	*******
Mexican National	83,367	73.7.3	9,634	*******
Milwaukee L. Sh. & West.	74,118	89,833	3,004	15,715
Milwaukee & Northern Mo. Kan. & Tex.	39,626	31,719	7.307	10,713
Mo. Paeifie & Iron Mt.	263,967	239,973	23,994	
New York Ont. & West.	586,090	521,215	64,875	
Worlolk & Western.	64,934 $214,020$	55,389	9,545	
Northern Pacine	659,633	187,723 591,944	26,297	******
Ohlo & Mlasisalppi	103,903	95,259	67,689	
	301111100)	419,403	8,644	

3d week of October.	1891.	1890.	Increase.	Decrease.
Ohlo River.	\$ 17.025	\$ 15,570	\$ 1,455	\$
Onio Southern	15,987 15,140	15,923 15,534	64	394
Pittsburg & Western	49,525	47,803	1,722	994
Rich. & Dany. (8 roads) Rio Grande Western	353,705 $61,900$	331,075 $41,200$	22,630 $20,700$	
St. L. Alt. & T.H. Brches St. Louis Southwestero	$\begin{array}{r} 35,140 \\ 129,558 \end{array}$	32,980 119,556	$\frac{2.160}{10,002}$	
Texas & Pacific Texas Sab. V. & N. W	207.628	209,262	*******	1,634
Toledo Col. & Cinn	973 6,829	$\frac{1,456}{6,227}$	602	483
Toledo & Ohio Central Toledo Peoria & Western.	32.889 24.032	$\frac{32.414}{23.821}$	475. 211	
Toledo St. L. & Kan, City.	42,5 ±6 303,000	36,485 275,000	6,041 28,000	
Western N. Y. & Penn Wheeling & Lake Erie	75,800	76,100	******	300
Wisconsin Central	27,844 93,843	23,245 121,186	4,599	27,343
Total (82 roads)	9,275,021	8,403,509	944,355	72,843
Net increase(10.36p.c.)	•••••		871,512	

Net Earnings Monthly to Latest Dates,-The table following shows the net earnings reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of October 17. The next will appear in the | Section | Sect issue of November 21. -Net Earnings.---1891, 1890.

3	July 1 to Sept. 30 9,	103,697	8,170,606	3,132,636	2,505,205
1		152,556 ,251,660 405,602	149,344 1,214,690 410,491	22,302 $6,619$ $18,976$	$ \begin{array}{r} 379 \\ 123,745 \\ 12,114 \end{array} $
	Total Atch. sysSept. 3. Jan. 1 to Sept. 3025. July 1 to Sept. 30 9.	,429,350 ,227,711 ,509,299	3,137,549 23,877,792 8,581,095	1,298,627 7,597,707 3,151,611	1,035,675 6,914,885 2,517,317
	St. L. & San Fran Sept. Jan. 1 to Sept. 30 4.	690,445 ,922,595 ,984,481	625,931 4,684,725 1,788,847	348,554 2,044,741 875,026	292,158 1,967,787 823,593
Į	R'ds j'tly ow'd (12). Bept.	148,954 225,151 396,227	144,681 1,189,613 401,305	24,399 26,574 26,992	5,146 151,917 23,064
	Tot. S.L.&S.F. Sys. Sept. Jan. 1 to S-pt. 30 6.	839,399 ,147,746 ,280,708	770,612 5,874,337 2,190,151	372,953 2,071,315 902,018	297,304 2,119,704 846,656
		268,758	3.908.161	1,671,580 9,669,022 4,053,629	1,332,990 9,034,539 3,363,977
	Balt. & PotomacSept.	155,989	143,336	46,923	46,118
1	Jan. 1 to Sept. 30 1,		1,257,922	368,211 825,241	313,227 712.032
1	Canadian Pacific Sept. 1, Jan. 1 to Sept. 3014,		11,982,888	5,162,787	4,253,364
ł	Cent. of New Jersey. Sept. 1, Jan. 1 to Sept. 3010,	271,637 $416,476$	1.237,244 $9.912.558$	529,030 4,387,745	554,774 4,156,160
	Chic. Burl. & Quincy. Sept. 3,	713,135	3,244,467	1,616,843	1,326,188
l	Jan. 1 to Sept. 3024, Chle. Mll. & St. Paul. Sept 3,	093,609	2,714,628	9,109,457 1,329,877	8,740,213 1,021,750
	Jan. 1 to Sept. 3020, July 1 to Sept. 30 7,	077,971 770,167	18,800,793 7,186,384	1,329,877 6,217,909 2,710,082	1,021,750 5,752,317 2,440,358
	Olevel'd & CantonAug. Jan. 1 to Aug. 31 July 1 to Aug. 31	68,528 458,241	55,576	24,955 160,386	21,546 123,078
l		141,202	352,999 106,626	52,313	41.047
		176,234 ,526,164 ,538,309	168,144 1,401,340 484,625	45,941 379,842 136,138	55,094 465,328 167.287
	Jan. 1 to Sept. 30 1,	181,452 $244,669$ $466,892$	172,932 1,199,775 449,765	45,468 308,936 114,787	63,906 343,197 134,756
ı	Jack. Tam. & K. W. Sept.		29,942	14,617	541
I	Jack. Tam. & K. W. Sept. Jan. 1 to Sept. 30 July 1 to Sept. 30	42,189 565,832 116,335	445.560 $91,219$	243,449 31,713	82,388 def. 4,336
١	Louis. N. A. & Chle Aug. Jan. 1 to Aug. 31 1,	278,585 830,457	245,669 1,668,094	82,008 417,405	88,876 476,377
l	Mem.& Charleston, Aug.	125,254	168,543	35,900	62,418
ı	July 1 to Aug. 31	$011,606 \\ 248,290$	1,175,433 310,158	251,998 64,987	303,019 94,670
1	Mexican National. Sept. Jan. 1 to Sept. 30 3,	360,451 $110,582$	2,741,470	108,351 852,179	\$1,274 564.917
	Nerfolk & Western. Sept. Jan. 1 to Sept. 30 6,	820,773 688,413	802,492 $6,301,282$	318.986 2,242.690	. 303,411 2,097,143
-	Northern CentralSept.	625,919 $979,824$	608,278 4,998,910	194,375 1,515,770	193,187 1,385,457
-		159,557	5,780,339	2,246,376	2,227,371 14,851,111
	Lines west of P.&E.Sept. Jan. 1 to Sept. 30	Dec.	77,305 291,121		27,166
-	Phila, & Reading Sept. 2,			1.075.888	932,106
1	Phila. & Reading Sept. 2, Jan. 1 to Sept. 3015, Dec. 1 to Sept. 3017,	970,414 656,526	15,259,927 16,914,870	7,303,584 8,008,234	6,640,135 7,305,635
	Coal & Iron CoSept. 2. Jan. 1 to Sept. 3014, Dec. 1 to Sept. 3016,	348,269 612,281	2,097,116 13,433,807	143,275 (18,531 (def.32,251 lf.341,160 lf.369,647
1	Total both Co's. Sept. 4.	473 230	4 029 828	1,219,163	899,855
1	Jan. 1 to Sept. 3030, Dec. 1 to Sept. 3033,	5×2,697 875,184	28,693,734 31,723,272	7,327,116 8,036,633	6,298,974 6,935,988
	Rlo Grande West'n. Sept. Jan. 1 to Sept. 30 1,	250,836 886,958 740,481	188,248 1,336,270	113,571 $697,004$	71,776 394,966
-	St. L. A. & T. H. bebs. Aug.	121,163	549,826 120,653	311,661 52,491	215,523 50,048
1	Jan. 1 to Aug. 31	887,600 173,547	810,374	345,471 55,238	334,191 51,876
1	Jan. 1 to Aug. 31 1, July 1 to Aug. 31	066,872 312,977	157,435 1,001,693 273,846	112,909 80,405	140,532 56,463
1		93,126 642,277	87,529	44,822	41,017 175,364
1	July 1 to Sept. 30	642,277 277,028	581,367 249,375	$239,065 \\ 134,351$	175,364

		rnings.		mings
hoads.		1890.		1890.
Southern Pacific Co	#	8	*	*
Gal. Har. & S. Ant. Sept.	451,312	427,702	192,686	157,686
Jan. 1 to Sept. 30	3,174,235	3,058,534	731,827	623,711
Louisiana Wost'n.Sept.	102,198	111,199	59,097	51,642
Jan. 1 to Supt. 30	716,916	851,005	260,954	429,117
Morgas's La. & T. Sept.	473.846	520,976	115,486	198,579
Jan. 1 to Sept. 30	3,780,624	3,857,785	767,72L	1,127,668
N. Y. Tex. & Mex. Sept.	30,771	29,323	19,339	13,546
Jan. 1 to Sept. 30	151,546	151,07t	25,670	def. 6,091
Tex.& New Orl'ns.Sept.	151,689	182,849	80,371	102,707
Jan. 1 to Sept. 30	1,179,524	1,391,911	492,605	632,362
Tot. Atlantio sya Sept.	1,238,392	1,271,943	484,594	527,160
Jan. 1 to Sept. 30	9,083,310	9,310,997	2,280,027	2,906,765
Staten I. Rapid Tr., Sept.	105,289	103,235	46,538	46,461
Jan. 1 to Sept. 30	831,317	810,912	297.4:5	308,571
July 1 to Sept. 30	353,215	358,080	193,025	199,328

Interest Charges and Surplus,—The following roads, in addition to their gross and net earnings given above, also report charges for interest, &c., with the sufplus or defloit above or below those charges.

	-Inter't, re	ntals, de	-Bal, of No	I Earns.
	1891.	1890.	1891.	1896.
Roods,	\$	8	75	#
Chie. Burl.& Quincy. Sept.	800,000	773,515	816,943	552.973
Jan. 1 to Sept. 30	7,152,000	0,961,640	1,957,457	1,778,573
San. Fran. & N. P Sept.	117,192	17,248	27,630	23,769
July 1 to Sept. 30	51,007	52,048	82,714	56, 00

ANNUAL REPORTS.

Vicksburg Shreveport & Pacific Rallroad. (For the year ending June 30, 1891.)

The main line of this railway extends from Delta, La., on the west bank of the Mississippi River opposite Vicksburg,

the west bank of the Mississippi River opposite Vicksburg, westwardly through Monroe and Shreveport to a point in the western boundary of the State of Louisiana bordering Texas. In comparison with the previous year the gross earnings shew a decrease of \$3,072, or 0.48 per cent. The operating expenses, neluding taxes, show a decrease of \$37,341, or 7.28 per cent. The net revenue shows an increase of \$34,269, or 27.85 per cent. There were moved during the year 146,580 tons of custom freight, against 145,022 tons the preceding year, an increase of 1.558 tons or 1.07 per cent. The regenue per tons of custom freight, against 144,022 tons the preceding year, an increase of 1,558 tons or 107 per cent. The revenue per ton of freight transported was \$2.34, against \$2.59 the preceding year, a decrease of 25 cents per ton, or 9.65 per cent. The number of passengers carried was 198,812, against 164,075 the preceding year, an increase of 34,737 passengers, or 21.17 per cent. The net proceeds in cash for and sales have been insufficient

to allow a further payment on account of interest on the third mortgage and land grant bonds. Commencing January 1, 1891, and for three years from that date, interest on these bonds is at the rate of 4 per cent per annum instead of 3 per cent as for the preceding three years." In conformity with clause nine of the mortgage, holders of third mortgage and land grant bonds have during the fiscal year availed themselves of the option provided in the mortgage to use bonds instead of cash in the purchase of lands to the extent of \$98,428; there have been thus retired to date \$335,750, and as the bonds there have been thus retired to date \$385,750, and as the bonds have in conformity with the mortgage been surrendered to the trustee for cancellation, the liability of the company for third mortgage and land grant bonds has been reduced to \$2,114,250. The balance of unsold lands on June 30,1891, was 223,228.91 acres. A statement of earnings, expenses and charges has been compiled for the CHRONICLE as follows:

The state of the control of the state of the							
EARNINGS AND EXPENSES.							
1887-88.	1888-89.	1889-90.	1890-91				
Earning:— \$	\$	\$	\$				
Passengers 148,330 Preight 390,051	151,551	176,439	195,018				
relght 390,051	367,393	382,938	350,345				
Mail, express, &c 63,874	73,659	80,376	91,318				
Total 60.1.255	592,603	639,753	636,681				
Total	461,467	516,759	479,417				
2 8	201,201	010,100	210,211				
Net earnings 185,933	131,136	122,994	157,264				
'. ct. of expens. 16 earn'gs. 69'23	77.87	80.77	75.30				
INCOME AC	COUNT						
1887-88,	1888-89.	1889-90.	1890-91.				
Receipts— *	\$	\$	\$				
ict earnings 185,933	131,136	122,994	157,264				
)ther income		533	152				
Total	131,136	123,527	157.416				
Distursements-	,		,				
uterest on bands 353,570	387,699	385,878	394,789				
nterest on ear trusts 12,075	10,258	8,624	7,017				
lisectlageous	182						
Dutat							
Total 365,645	398,139	394,502	401,506				
effcit 177,683	267,003	270,975	244,390				
			,				

Alabama Great Southern Rallroad.

(For the year ending June 30, 1891.)

The annual report of this company is entirely statistical, ables have been prepared for the CHRONICLE as follows:

LAN	MINGS AND	EVI PROPER		
Earnings-	1887-88.	1888-89.	1889-90.	1890-91
assengers	476.041	414,454	523,816	517.08
reight	1.031.352	1,171,516	1,321,102	1,307,09
all, express, &c	86,459	102,608	112,447	118,81
Totat	1,596,852 1,189,638	1,688,578 1,303,115	1,957,365 1,328,377	1,942,98 1,362,23
Net earningsr eent of exp. to earn'gs	407,214 74:50	385,463 77:17	628,988 67:87	580,75: 70:11

2000011	INCOME A	CCOUNT.		
Receipts— Not earnings Other income	1837-89. # 407,214		1889 00, # 82<,989 40,000	1890 94. 9 540,752 40,510
Total	407,214	415,493	864,043	621,271
Interest on boads	151,098 271,139 69,258	190,202	209,981 28,925 97,962 291,015	225,919
Total	485,495	51,788 445,598 def,30,135	26,793 661,656 sur. 5,832	321,926 (l)

[&]quot;These items are not given in report,

GENERAL INVESTMENT NEWS.

American Cotion Oil.—The annual meeting will be held November 3, when the first namual report will be distributed, Kiernan's on Thursday said: "One of the drawbacks in Cotton Oil lately has been the fact that there was quite a large amount of the original trust certificates that had not assented to the new organization. There were understood to be something over 3,000 shares. We are credibly informed that yesterday nearly 3,000 shares of the old certificates came into the arrangement. This virtually removes all opposition or danger of litigation, as the old stock outstanding is principally in odd lots and scattering, and probably most of it will never be heard of.

never be heard of.
"Under the present very able management all the floating debt of the company has been paid, the preferred stock in the treasury has been canceled, and a dividend will certainly be

earned on both common and preferred.

"The linance committee of the American Cotton Oil Company will, we are informed, submit the statement for the year pady will, we are informed, stormed the statement for the year ending September 30, 1891, to the directors at their meeting on Saturday. In addition to earning all fixed charges and making some improvements, the report will show ash \$1,250,000; cotton oil, oil seed and supplies on hand amounting to \$2,250,000. In other words, the company made for the year 12 per cent on the preferred stock."

12 per cent on the preferred stock."

Atchison Topeka & Santa Fe.—At Topeka, Kan., Oct. 29, the annual meeting of stockholders was held. Usually the meetings have been in May, and this was the first one held under the new rule providing for the annual meeting in October. The proceedings were merely formal and entirely harmonious. The old directory was re-elected with but a single change, George R. Peck, of Topeka, succeeding E. H. Aboott, of Cambridge, Mass. Chairman George C. Magoun received 658,868 voies out of a total of 664,947 cast. The directors re-elected the old officers of the company.

—The Boston News Bureau has the following: "We can state that strong people in New York and Europe are fully prepared to take whatever Atlantic & Pacific 6 per cent first mortgage bonds and Atchison guarantee fund 6 per cent notes the present holders do not wish to exchange for new securities.

the present holders do not wish to exchange for new securities.

Brooklyn City Bonds.—Comptroller Jackson opened tids this week for \$750,000 3 per cent public market bonds and \$100,000 3 per cent New York & Brooklyn Bridge bonds. The following are the awards made. \$100,000 Brooklyn Bridge 3 per cent bonds at 100 to the Peoples' Irust Co.; \$100,000 public market bonds at 100 51, \$100,000 at 100 56, \$100,000 at 100 61, \$100,000 at 100 66, \$100,000 at 100 71 to the Brooklyn Trust Co., and \$50,000 at 100 to Hamilton Trust Co. There were \$200,000 bid for at par divided between two other bidders.

Califoria & Oregon.—Central Pacific.—Arrangements have been made with Messrs. Speyer & Co. for extending the California & Oregon 6 per cent bonds maturing January 1, 1892. There will be canceled by the sinking fund \$1,500,000, leaving \$1,358,000 to be extended to January 1, 1918, the bonds to bear 5 per cent interest.

the veland & Pittsburg.—The Philadelphia Ledger says: "We are informed that the Cleveland & Pittsburg Railroad directors at their recent meeting authorized the creation of a general mortgage of \$10,000.000 for the following purposes: First, to retire outstanding issues of bonds; second, to furnish a new form of security to be paid to the Pennsylvania Railroad as lessee of the Cleveland & Pittsburg Railroad for improvements and additions to the property, in lieu of the 7 percent construction and equipment bonds now paid, the Cleveland & Pittsburg Railroad and the Pennsylvania Railroad having agreed upon this, so that the road shall have the advantage of securing such capital as may be needed at low rates commensurate with its credit. On the first of January, 1892, about \$1,100,000 of the outstanding bonds will mature, and an issue of three millions of the new bonds at 4½ per cent will be made under the general mortgage in order to provide for these and redeem outstanding construction and equipment 7 per cent bonds. The stockholders of the Cleveland & Pittsburg Railroad will gain by having this low interest-bearing bond substituted for the present 6s and 7s, and by the acceptance in the future by the Pennsylvania Railroad of a new bond bearing a low rate of uterest in place of the 7 per cent bond heretofore paid to the Pennsylvania Railroad as lessee. We understand to the Pennsylvania Railroad as lessee. We understand that the hilders of the bonds maturing January 1, 1892, will have an opportunity to exchange them for the new 412 per cent bond on some mutually satisfactory basis, and that under

the terms of the mortgage no further issues of the new bonds the terms of the mortgage no further issues of the new bonds can be made, except as heretofore stated, for the purpose of redeeming outstanding bonds or paying for absolutely new improvements to the property. This matter having been carefully considered by the directors, and approved by them, will now go before the stockholders for their ratification at a meeting to be held on the 18th of November next at Cleveland."

Chicago & Northern Pacific.—The application to the New York Stock Exchange refers to the application of this company dated February 5, 1891, to have placed on the regular list \$19,350,000 of its first mortgage bonds, and now requests the listing of an additional \$4,081,000 of said bonds, Nos. 19,351 to 23 431, both inclusive. These bonds have already been issued and used for the following purposes:

Issued and used in acquiring \$5,000 first mortgage bonds of the (hieago & Great Western Ry. Co.

1ssued under subdivision "E," Art. 11, and used under Art. 111.

Total\$4,081,000 The particular purposes and amounts for which the said \$4,076,000 of bonds were used are as follows:

\$214,000

Completing depot.

Constructing interlocking system from Harrison Street to Ogden Avenue.

Additional yard facilities and increase of weight of rail in main track from 60 to 80 lbs.

Freight house.

Purchasting additional real estate for four-track road from Harrison Street to Ogden Avenue.

Passenger equipment.

Locomotive engines.

Viadnets.

For real estate and completing single track road from a point at or near Sonth Oak Park, in the town of Cicero, southerly to a point in section 19, in eald town, there easterly and northeasterly to a point at or near the crossing of the main tracks of this company with the Belt Ry.

For real estate for a line of railway from an intersection of the main tracks of this company with Ogden Avenue, in the city of Chicago, eouth through the city of Chicago, the village of Morgan Park and the village of Blue Island, to the village of Harvey, a distance of 197 miles; construction of a single track from Blue Island, southerly towards Harvey and northerly to the city limits, a distance of about 7 miles, and in tracking and other construction work upon the balance of said line.

Total.

\$214,000

127,000

142,000

64,000

65,000

69,000

69,000

69,000

69,000

69,000

69,000

69,000

69,000

69,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,000

60,0

Total.....\$4,076,000 D. S. WEGG, President.

Erie & Genessee Valley—Dansville & Mount Morris.—
A certificate of the reorganization of the Erie & Genessee
Valley Railroad Company in Livingston Connty and its incorporation as the Dansville & Mount Morris Railroad Company has been filed at Albany. The plan of reorganization
provides for \$50,000 capital and the execution of a mortgage provides for \$30,000 by the new corporation to secure that amount of bonds payable in forty years. The directors are Lucius N. Bangs, Buffalo; Ambrose S. Murray, New York; August Stein, E. P. C. Lewis, Edwin A. Stevens, Hoboken, N. J.; George Freifeld, Brooklyn; C. E. Tolhurst, Rutherford, N. J.; F. M. Perine and Charles Shepard. of Dansville. At a meeting of the directors of the Dansville, Mount Movie Reilleged. F. M. Perine and Charles Snepard, of Dansville. At a meeting of the directors of the Dansville & Mount Morris Railroad Company, held at 60 Broadway, the following officers were elected: President. E. P. C. Lewi-; Vice-President and Treasurer, August Stein; Secretary and Counsel, A. S. Murray, Jr.

Lead Trust.-The reorganization scheme which is pro-Lead Trust.—The reorganization scheme which is proposed by the National Lead Trust is being opposed by Thomas H. Unckles in the Supreme Court. Mr. Unckles, who holds a certificate for \$60,000 in the Trust, applied to Judge Ingraham for an injunction. Conneil for Mr. Unckles contended that the reorganization would be a violation of the trust agreement. It would result, too, in great financial loss to his client. He also contended there was no reason for a reorganization. He was opposed to any transfer of the assets. He ization. He was opposed to any transfer of the assets. He asked for an injunction to restrain the trustees of the Trust from removing the property to a foreign State and from issuing \$3,000,000 in 7 per cent debenture bonds provided for in the new scheme. It is claimed that the bonds would be an incumbrance. incumbrance.

Mr. Root argued in opposition that as the Lead Trust agreement could not be enforced a legal organization was desired, and that was the only purpose of the organization. Judge Ingraham reserved decision, but said that he did not think any court could compel the enforcement of an illegal contract.

Lehigh Valley.—The Lehigh Valley Terminal Railway Company, which is owned by the Lehigh Valley Railroad Company, has executed a mortgage for \$10,000,000, at 15 per cent interest, to the Central Trust Company of New York, trustee, to secure a like amount of bonds. With the proceeds of this mortgage the company will reimburge itself for its example. trustee, to secure a like amount of bonds. With the proceeds of this mortgage the company will reimburse itself for its expenditures on the Jersey City water front and in building its lines from Plainfield to tidewater. The Terminal Company was formed by the merger of the South Plainfield & Roselle Railroad, the Roselle & Newark Railroad, the Jersey City Newark & Western Railroad, and several other corporations organized to assist in the construction of the Lehigh Valley terminals. It owns all the railroad from South Plaintield to Jersey City, the coal storage plant at Plainfield, the valuable water front at Jersey City, and other property, upon all of which the new mortgage will be a first lien. When these bonds are sold the great work of extension will be could, and Lehigh Valley will own a complete system of railroad from Lake Etie to New York Bay. Within sixty days through trains will be running and

the road will then be a trunk line of great importance. Its contract with the Erie road for trackage between Waverly and Buffalo expires on May 1, and after that date all the Lehigh Valley's traffic will be carried on its own tracks. The company will make a handsome saving by this operation.

* * The sale of the new bonds will practically end the extensions that have been in progress for the last five years.—

Phila Inquirer. Phila. Inquirer.

Phila. Inquirer.

Missouri Kansas & Texas.—At Austin, Texas, on the 29th inst., a charter was filed to enable the Missouri Kansas & Texas Company to consolidate all its Texas lines into one Texas corporation. The name of the new corporation is the Missouri Kansas & Texas Railway Company of Texas, the incorporators being R. C. Foster of Denison, J. Waldo of Houston, J. M. Lindsey of Gainesville, O. T. Lyon of Sherman, E. M. Reardon of Dallas, H. C. Cross of Emporia. Kan.; Colgate Hoyt, H. C. Rouse, H. W. Poor and Wm. Dowd of New York. The capital stock is \$8,000,000. When the Legislature met last winter certain legal proceedings were pending in the courts against the Missouri Kansas & Texas Railway looking to a forfeiture of its charter by the State for alleged violation of the law, such as the purchase of competing lines. To put an end to the legal proceedings instituted by the State, an understanding was reached by which the company agreed to end the receivership, sell the various lines of railway controlled by it within the State to a company or association to be formed for the purpose, accept a charter from the State, and formed for the purpose, accept a charter from the State, and become amenable to the laws of the State. In pursuance of the agreement a special act was passed by the Legislature au-

the agreement a special act was passed by the Legislature authorizing the sale and chartering of the new company.

The suit of the Central Trust Company against the East Line & Red River Railroad Company on the bonds of the railroad was decided yesterday in favor of plaintiffs, and the road ordered to be sold early in January. It is understood that a new company will be organized to operate this property. The judgment was for about a million and a half dollars.

New Bonds and Stocks Anthorized or Offered.—The following is a list of new issues of securities offered or to be offered:

ing is a list of new issues of securities offered or to be offered;

BEAUMONT, TEX.—\$20,000 bonds are to be issued.

COLDMBUS, Onio—\$75,000 sewer 5 per cent bonds, due 1911; \$400,000 water works refunding 5 per cent bonds, due 1901; \$50,000 sewer 4½ per cent bonds, due 1921; \$7,000 Arseual Avenue improvement5 per cent bonds, due in 15 years, redemable in one year; \$106,000 various street 5 per cent bonds, redeemable after one year. Bide for all the foregoing will be raceived till Nov. 18 by John M. Doane, City Cierk.

COLE COUNTY, MO.—\$50,000 court house bends are authorized.

CINCINNATI, OHIO.—\$88,177 5 per cent bonds, due 1892 to 1901; bids will be received by the City Auditor till Nov. 5. \$22,890 5 per cent bonds, due 1892 to 1901; bids will be received till Nov. 6 by the City Auditor.

DANVILLE, VA.—\$15,000 paving bonds are authorized.

MANCHESTER, VA.—\$75,000 5 per cent sewer bonds are to be issued.

PITTSHURG, PEN.—Allen School District. \$35,000 5 per ceut bonds, due 1901-17.

ROMEO, MICH.—\$26,000 bonds are authorized.

New York Stock Exchange—New Sccurities Listed.—The

Romeo, Mich.—\$26,000 bonds are authorized.

New York Stock Exchange—New Sccurities Listed.—The Governing Committee of the Stock Exchange have admitted to dealings the following securities:

ILLINOIS CENTRAL BAILROAD.—\$500,000 additional capital stock.

HANNIBAL & ST. JOSEPH RAILROAD.—\$556,000 additional consol. mortgage six per cent bonds.

ST. PATL MINNEAPOLIS & MANITOBA RAILWAY.—\$817,000 additional consol. mortgage eix per cent gold bonds (interest reduced to 4½ per cent and so stamped), making total amount listed to date \$28,288,000. of which \$13,344,000 is at 6 per cent and \$14,-944,000 is at 4½ per cent.

FORT WORTH & RIO GRANDE RAILWAY.—\$777,000 additional first mortgage 5 per cent gold bonds.

Ohio & Missis-Ippi.—In London on the 14th of October Sir James Allport presided over two meetings of the holders of Messrs. Brown, Shipley & Co.'s certificates, representing preferred and common shares of the O. & M. Co. for the purpose

of Messrs. Brown, Shipley & Co.'s certificates, representing preferred and common shares of the O. & M. Co. for the purpose of considering the report of the joint committee of the preferred and common shareholders appointed at a meeting held in London on November 6, 1890. The Chairman stated that since the appointment of the joint committee the latter have succeeded in combining under one registration nearly \$17,000,000 of preferred and common stock out of a total of \$24,000,000 [actually \$16,239,500, of which amount \$13,192,200 is common and \$3,097,300 preferred.] The committee think that in the proposal which they have submitted to the shareholders they have succeeded in preparing a solid scheme which will be of immense benefit to the future interests of both classes of stockproposal which they have submitted to the snareholders they have succeeded in preparing a solid scheme which will be of immense benefit to the future interests of both classes of stockholders. The committee have thoroughly considered the condition of the bonded debt, with the object of so reducing the fixed charges as to relieve the shareholders from having their revenue abstracted for the purpose of "betterments," and the means by which the committee accomplish this is by an agreement which will be entered into by which the Baltimore & Ohio Company will place their guarantee upon the whole of the bonds in existence, and by the superior credit of that company enable the Ohio & Mississippi to raise at least \$3,000,000 of fresh money; first, to place the property in first class condition, and, secondly, to have something like \$1,000,000 left in the treasury. The committee had obtained from a reliable American railway expert an estimate of what it would cost to place the line in a condition equal to its rivals, and to fit it to take its position in a great and important through liof in unison with the Baltimore & Ohio and the Baltimore & Ohio Southwestern railways. The amount estimated wandout \$2,250,000, of which about \$800,000 would be for additional rolling stock. The Money Market Review reports the Chairman as stating that he had no hesitation with his experience, in pointing out to them the value to a property in the perience, in pointing out to them the value to a property in the

position of the Ohio & Mississippi of being allied to a powerful corporation like the Baltimore & Ohio. In America, as in this country, success is being obtained by combinations having the power within themselves of reaching extreme points without being harassed by negotiations of through arrangements with smaller lines; and that will be the position of the Ohio & Mississippi if the arrangements now proposed are approved. They have had deposits from no less than 1,100 shareholders; but as a large number of shares has been deposited by banks, it is really impossible to say how many shareholders are actually represented. He might, however, state that 163,395 shares have been deposited, of which 30,073 are preferred, the remainder being common shares. He concluded by moving the adoption of the report of the committee. Mr. John Morris seconded the motion, and as representing the interests of the preferred shareholders on the committee, warmly supported the proposed arrangement, which heassured them is the best that can be obtained. Captain Francis Pavy, representing the common shareholders, also cordially supported the scheme. Mr. Morris in answer to a question stated that the stock of the company will retain its voting power until the Baltimore & Ohio Company have completed all their arrangements to give their guarantee. The motion was carried unanimously at both meetings, and resolutions were also passed requesting the committee or continue their services in arranging the details, and authorizing them to appoint or co-operate with a committee or committees in America to aid in carrying position of the Ohio & Mississippi of being allied to a powerful tails, and authorizing them to appoint or co-operate with a committee or committees in America to aid in carrying through the proposed scheme.

Ohlo Valley.—This road, recently purchased by the Chesapeake Ohio & Southwestern, is to be extended on the south, and work it is expected will shortly begin on the first thirty miles extending from Princeton to Hopkinsville, Ky., at which point connection will be made with the Louisville & Nashville. Increased terminal facilities at Evansville and a new bridge across the Ohio River are also proposed.

new bridge across the Ohio River are also proposed.

P. Lorllard Company.—The application to the New York Stock Exchange states that the P. Lorillard Company was incorporated under the laws of New Jersey July 1, 1891, and formed for the purpose of carrying on the well-known tobacco business of Messrs. P. Lorillard & Co., of Jersey City, N. J. The securities issued are: 20,000 shares of 8 per cent preferred stock of \$100 each. \$2,000,000; 30,000 shares common stock, \$100 each. \$3,000,000. Dividends on the preferred stock will be cumulative at 8 per cent per annum, payable quarterly. Application is made to list the preferred stock only. The entire common stock is taken by the vendors in part payment of their property and good will, and they agree not to part with five-sixths of it within five years.

The company acquires free of all incumbrances all the property of the firm used in connection with their said business, including the real estate, property, hereditaments, premises,

erty of the firm used in connection with their said business, including the real estate, property, hereditaments, premises, the fixed plant, machinery, and also the good will of the business, including all assets, trade marks, patents, labels and designs relating to the goods sold by the vendors of the said business, and Messrs. P. Lorillard and P. Lorillard, Jr., agree not to engage in any competing business. The real estate, buildings, machinery and appliances were valued by competent experts (as per copy of certificate herewith) at \$1,879,700, and the merchandise and stores on hand and personal property turned over to the company are guaranteed to be worth not turned over to the company are guaranteed to be worth not less than \$950,000. The company has no bonded or mortgage less than \$950,000. The company has no bonded or mortgage debt, and the creation of any such debt except with the consent of holders of record of at least 75 per cent of the preferred stock is prohibited by charter and by by-law. The net profits for the five years last past were in 1886, \$683,703; 1887, \$758,558; 1888, \$235,377; 1889, \$386,253; 1890, \$558,960. The business of this firm was established in 1760. Officers—Pierre Lorillard, Jr., President; George D. Finlay, Vice-President and Treasurer; Ethan Allen, Secretary.

Pacific Short Line—Nebraska O'Neill & Western.—The Pacific Short Line, extending from Sioux City to O'Neilf, Neb., 130 miles, was sold under foreclosure of the Nebraska & Western mortgage at Omaha on the 23d inst. Messrs. George W. Wickersham and A. S. Garretson, representing the holders W. Wickersham and A. S. Garretson, representing the holders of the \$2,583,000 bonds, purchased the property for \$2,000,000. The court confirmed the sale on the 27th inst. A new company will be organized under the name of Nebraska O'Neill & Western, and bonds issued at the rate of \$18,000 a mile, making a total issue of \$2,340,000. The road will be operated in close connection with the Sioux City & Northern, both properties having substantially the same ownership.

Pennsylvania Poughkeepsle & Boston.—The statement of Mr. Henry S. Kingston, Receiver, for the fiscal year ending June 30, is as follows:

184,793 Charges....

inortgages upon certain tracts of land named, and maturing January 1, 1832, that the company will extend the payment of the principal of the foregoing-named bonds from January 1, 1892, to January 1, 1897, and will pay interest thereon at the rate of 6 per cent per annum.

The statement for September and for ten months of the fiscal year shows the following:

	Scale	mber	-Dec. 1 to	Sept. 20,
	1890,	1891.	1880-90.	1890-01.
RAILHOAD COMP'Y.	18 TAG	8	8	- 8
	1,932,713	2,121,961	16,914,870	17,656,526
Gross Capenda	1,000,000	1.019,078	9,009,235	9,614,292
Net earnings	932,193	1,075,949	7,305,635	8,003,231
Other not receipts	24,949	24,596	422,975	852,374
Total	020 022	1 100 101		
Deduct-	956,955	1,100,484	7,728,610	8,340,603
Permanent improvem'ts	32,512	64.827	519,492	434,599
Proport'u year's charges	598,505	620,749	5,985,046	6,178,012
Totat	631,017	695,576	6,504,535	6,412,630
Surplus	325,933	414,908	1,224,072	1,747,978
COAL & IRON CO. Gross receipts	007 110	0.040.000	11.000.100	
	2,097,116 2,055,174	2,348,269 2,122,135	14,903,403	16,218,658 15,307,918
operating emposition	14001211	2,200,200	14,404,107	10,007,018
Net earnings	41,942	226,134	356,215	910,740
Deduct-	E4.100			
Colliery improvements. Permanent improvemits	74,193	75,554	725,862	739,354
Proport'n your's charges	68,511	7,305 68,000	685,105	142,988 680,000
1 10 port in your domain good	00,011	00,000	000,100	050,000
Total	142,701	150.839	1,410,967	1,562,342
Def. of Coal & Iron Co	100.762	sur.75,275	1,054,752	651,602
Surplus of Railroad Co	325,939	414,903	1,224,072	1,747,978
Dal both companies	- 005 150	2 100 100	140 000	1.000.000

Bal, both compan's, er. 225, 176 sr. 490, 183 sur. 169, 320 sr. 1,096, 376

Poughkeepsle Bridge.-Holders of a small amount of the honds have served a formal request on the Mercantile Trust Company to proceed, as Trustee, to foreclose. A large majority of the bondholders some time ago entered into an agreement which provided for the floating debt and gives them interest on their unpaid coupons.

Railroads In New York State.—The following for the quarter ending Sept. 30 are as reported to the N. Y. Railroad Commissioners:

		Rap.Tr.	-N.Y.& N	
•	1890.	1891.	1890.	1891.
Gross earnings		383,211	133,489	148,597
Operating expenses	188,753	190,191	101,077	107,835
Net earnings	199,327	193,920	32,411	40,762
Other income		*******	232	1,934
Total	199,327	193,020	32,613	42,696
Interest, rental, taxes	62,684	65,929	18,825	20,475
Surplus	136,643	127,091	13,818	22,221

The following have also reported for the year ending June

90 :				
	-Suburban 1889-90.	Rap. Tr	Fon. John 1889-90.	1890-91.
	\$	\$	8	8
Gress earnings	207,061	224,416	227,393	228,393
Oper. exp. & taxes.	175,697	181,682	139,560	141,741
Not complete	31,361	10.724	07.000	
Net earnings	31,301	42,734	87,833 1,213	86,852
Add baset meom			1,213	1,001
Total	31,364	42,734	89,046	88,353
Deduot-				
Interest			33,630	33,035
Dividends		********	30,000	80,000
Total			63,630	63,035
			,	
Surpius	31,364	42,734	25,116	25,318
*** * * * ***	0 0 0000			

Richmond Terminal.—The reports concerning the floating debts of the railroads operated by this company have taken more definite shape this week, though no omical statement is yet made. It was said that arrangements for funding the floating debt of the Richmond & Danville had been made with a New York banking house. Mr. Inman stated that the floating debt of the Richmond Terminal Company itself is only \$120,000, for the payment of which there are ample assets. The troublesome debts have all been those of the component roads of the system. Gen, Thomas is said to have provided for the \$1,100,000 debt of the East Tennessee. Speyer & Co. will fund the debt of the Georgia Central, and the New York house not named will look out for the debt of the Richmond & Danville. Richmond Terminal.-The reports concerning the floating & Danville.

S1. Louis & San Francisco.—At the annual meeting of the stockholders of the St. Louis & San Francisco Railroad in St. Louis the following board of electors was elected: John T. Davis, E. C. Simmons, Alvah H. Mansur, George C. Magoun, Thomas Baring, Cecil Baring, John J. McCook, William Libbey, George J. Gould, Alden Spear, Russell Sage, J. W. Reinhart and Allen Manvel.

Mr. Henry Hitchcock of Boston represented those holders of first preferred stock who are in litigation with the company, but the vote disclosed that since the last meeting of the stockholders, and since the decision of Judge Thayer in July, 1891, the Atchison Company has acquired and now owns, in addition to its common and preferred stock, a majority of the first

Philadelphia & Reading.—The Reading Terminal's bonds, which had been privately sold by Messrs. Drexel & Co. and Messrs. B own Brothers & Co. for some time, were withdrawn from sale this week. It is said that about \$4,000,000 bonds have been sold, and more could have been disposed of, but the bankers did not care to make further sales at this time.

—The Panladelphia & Reading Coat & Iron Company gives notice to the holders of the outstanding bonds secured by

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Oct. 30, 1891.

The weather has been cold, but seasonable and clear and bright, most of the week under review, giving an impulse to trade. Attention has however been diverted from business affairs by incidents arising from the approach of general elections to be held next week in many of the great States. The export of breadstuffs has proceeded on a large scale, though somewhat obstructed by the scarcity of freight room. The new crop of cotton is now going forward very freely.

Lard on the spot has met with but a moderate demand and prices have declined, closing at 6 &6.05c. for prime City, 6.321/2 @6.371/2c. for prime Western and 6.56 26.75c. for refined for the Continent. Lard for future delivery was depressed by the arrival of swine in large numbers at Western primary markets, which caused free offerings to realize on "long" accounts; and to-day the market sympathized also with the decline in the grain markets, closing at the lowest figures of the day.

DAILY	CLOSIN	7	PRIC	355	OF	LARD	FUTURES.	

	Sat.	Ton.	Tues.	Wed.	Thur.	Fri
November delivery o.	6.38	6.54	6.38	6.30	632	
December delivery	6.62	6.59	6.20	6.38	6.42	6.33
January delivery	6.71	6.68	6.60	6.49	6.23	6.44
February delivery c.	6.81	6.78	6.69	6.59	6.63	6.23
March dellvery		6.38	6.78	6.69	6.73	6.65

Pork has been selling fairly but at prices favoring buyers though showing no decided decline; quoted at \$9 75@\$10 for old mess. \$10 25@\$10 75 for new mess, \$10 50@\$11 for extra prime and \$13 50@\$14 50 for clear. Beef has been dull: extra mess, \$7 75@\$8 25; packet \$9 50@\$10 50; family \$10@\$12 per bbl.; extra India mess, \$17 50@\$20 per tierce. Beef hams steady at \$12 50 per bbl. Cut meats have been very dull and are again lower, figures being for the most part nominal. Quotations: pickled bellies, 8281/4c., pickled shoulders, 53/40 6c. and hams 91/2@10c. Tallow is lower and qui t at 45/5@ 4 11-16c. Stearine is quiet and easier at 7@71/4c. in hhds. and tcs. Oleomargarine is lower at 61/4c. Butter is lower and dull at 23@31c. for creamery. Cheese is lower and more active at 81/2@93/4c. for State factory, full cream.

Coffee on the spot has been fairly active and prices have advanced; Rio is quoted at 12 % @ 13c. for No. 7. To-day's sales included Rio No. 6 at 141/4c., Santos No. 6 at 143/4c. and Rio No. 7, to arrive, 12½@1236c. Mild grades have also advanced, but owing to the scarcity of supplies the sales have been small; good Cucuta is quoted at 19c. The speculation in Rio options continues quiet, but values have made a further improvement on stronger Brazilian and European advices. Today an early decline was followed by an advance on strong Brazilian markets and some buying for Brazilian account. The close was firm with sellers as follows: The close was firm with sellers as follows:

an advance of 35@50 points for the week.

Raw sugars have been moderately active and at slightly better prices, closing at 3c. for fair refining Muscovado and 35-16c. for centrifugals, 96 deg. test. The sales to-day were 400 bbls. Muscovado, 89 deg. test, at 3c., and two cargoes centrifugals, 96 deg. test, at 35-16c. Refined sugars have been in fair request and steady; crushed is quoted at 5 @51/sc. and granulated at 41-10@41/sc. The offerings at the tea sale on Wednesday were smaller and prices generally were about steady.

on Wednesday were smaller and prices generally were about steady.

Kentucky tobacco is firm. It is understood that Spanish buyers are in the market, but as yet their purchases are small, and sales for the week are limited to 300 hhds. at full prices. The movement in seed leaf continues on a liberal scale and sales for the week are 1,900 cases, as follows: 450 cases 1890 crop, State Havana, 15 \$\particle 200\$ c.; 500 cases 1890 crop, Wisconsin Havana, 13 \$\particle 160\$ c.; 1.000 cases 1890 crop, Wisconsin Havana, 11 \$\particle 420\$ c.; 200 cases 1890 crop, Pennsylvania Havana, 11 \$\particle 420\$ c.; 200 cases 1890 crop, Pennsylvania seed, 13 \$\particle a16\$ c.; 1.000 cases 1890 crop, Zimmer's, 12 \$\particle 420\$ c.; 200 cases sundries, 6½ \$\particle a50\$ c.; also 1,000 bales Havana, 70c, \$\particle 31\$ 15 and 250 bales Sumatra, \$185 \$\particle 83\$.

Refined petroleum is quoted at 640c. in bbls., 780c. in cases and 390c. in bulk; naphtha, 5.75c.; crude in bbls., 780c. in cases and 390c. in bulk; naphtha, 5.75c.; crude in bbls., 780c., and in bulk, 3.10c. Crude certificates sold to-day at 585 \$\particle a594 c., closing at the lower figure, a decline of 2c. from last Friday. Spirits turpentine is dull and easier at 36½ \$\particle a37c\$. Rosins have been more active, but close quiet at \$1.32½ \$\particle 13712\$ for strained. Wool continues to move rather slowly.

On the Metal Exchange Straits tin is again easy, with sales to-day of 25 tons, sellers' option, November-December delivery at 19.75c.; quoted at 19.85c. on the spot. Ingot copper is steadier, with sales to-day of 50,0 0 lbs. on the spot at 11.75 \$\particle a11.80c., closing at the inside figure. Lead has further declined and is quoted at 4.15c. The interior iron markets report a quiet trade, but an improving tone.

COTTON.

FRIDAY, P. M., October 30, 1891,

THE MOVEMENT OF THE CROP, as indicated by our telegrams THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 350,489 bales, against 380,121 bales last week and 375,820 bales the previous week, making the total receipts since the 1st of Sept., 1891, 2.143,882 bales, against 2.097,467 bales for the same period of 1890, showing an increase since Sept. 1, 1891, of 45,915 bales

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.						
Galveston	6,966	17,618	11,475	11,534	10,566	4,904	63,063						
El Paso, &c					*****	2,109	2,108						
New Orleans	17,183	13,536	37,103	5,186	14,447	17,815	105.270						
Mobile	1,809	2,785	2,482	2,931	2,291	2,884	15,181						
Florida						406	406						
Savannah	8,739	18,091	4,484	5,775	11,075	8,176	56,340						
Brunsw'k, &c.						9,692	9,692						
Charleston	5,231	12,384	3,734	7,005	2,333	*****	30,687						
Port Royal,&c						173	173						
Wilmington	1,801	1,375	1,027	1,472	1,732	1,922	9,329						
Wash'gton,&c						58	88						
Norfolk	4,075	6,493	4,960	4,771	4,818	3,636	28,753						
West Polot	1,592	4,956	4,712	3,679	2,526	2,421	19,886						
N'wp'tN's,&c.	*****					942	942						
New York		25			365		390						
Boston	877	454	1,171	421	968	1,297	5,188						
Baltimore				*****		463	463						
Philadelph'a,&c	210	145	784	333	222	836	2,530						
Totals this week	48,482	77,862	71,932	43,107	51,353	57,763	350,489						

For comparison we give the following table showing the week's total receipts, the total since September 1, 1891, and the stock to-night, compared with last year.

Receipts to	1	891.	1:	890.	Stock.					
Oct. 30.	This Week.	Since Sep. 1, 1891.	This Week.	Since Sep. 1,1890.	1891.	1890.				
Galveston	63,063	422,288	63,210	420,198	135,652	114,878				
El Paso, &c.	2,108	9,199	364	1,860						
New Orleans.	105,270	591,720	103,712	493,541	267,612	165,170				
Mobile	15,181	97,899	13,218	90,293	25,805	16,452				
Florida	406	5,433	8,293	20,755	*****	******				
Savannah	56,340	428,667	54,860	414,886	180,299	120,546				
Bruns., &c.	9,692	51,307	9,583	57,237	14,292	9,000				
Charleston	30,687	199,256	20,519	188,348	123,711	50,497				
P. Royal, &c	173	371		25	*****					
Wilmington .	9,329	64,158	11,299	92,719	19,397	26,708				
Wash'tn,&c	88	349	79	283		*****				
Norfolk	28,758	147,055	29,777	201,782	76,643	37,287				
West Point.	19,886	96,148	18,287	93,336	27,017	*****				
NwptN.,&c	942	4,158	1,598	5, 32 t	1,568	217				
New York	390	2,073	2,613	3,913	205,170	45,810				
Boston	5,188	9,894	1,004	3,393	16,000	11,000				
Baltimore	463	2,021	2,948	4,275	10,159	12,183				
Phil'del'a, &o	2,530	11,391	1,824	5,302	6,698	3,275				
Totals	350,489	2.143,382	343,188	2,097,467	1,110,023	613,023				

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1891.	1890.	1889.	1888.	1887.	1886.
Gaiv'ston, &c	65,171	63,574	54,678	37,059	43,494	35,514
New Orleans	105,270	103,712	100,645	74,752	92,598	73,500
Mobile	15,181	13,218	14,924	7,183	11,215	12,047
Savannah	56,340	54,860	49,718	45,084	48,507	47,200
Charl'st'n,&c	30,860	20,519	18,384	21,688	18,327	25,850
Wilm'gt'n,&c	9,417	11,378	6,297	12,879	7,578	8,530
Norfolk	28,753	29,777	20,874	35,524	23,454	37,131
W't Point, &c	20,828	19,885	20,069	30,468	30,347	18,937
Al others	18,669	26,265	22,627	14,914	8,654	12,956
Tot.this week	350,489	343,188	308,215	279,536	289,174	271,665
Since Sept.1.	2143,382	2097,467	1925.076	1557,649	2038,745	1615,466

The exports for the week ending this evening reach a total of 275,956 bales, of which 165,974 were to Great Britain, 43,111 to France and 60,871 to the rest of the Continent. the exports for the week, and since September 1, 1891.

Exports	We	ek Endi Export		80.	From Sept. 1, 1891, to Oct. 30, 189 Exported to-							
from-	Great Brit'n.	Francs	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Tota'.				
Galveston	45,646	8,587	5,750	59,983	175,389	22,786	21,623	219,798				
New Orleans	40,148	27,985	20,019	88,732	164,082	71,332	75,949	311,303				
Mob. & Penc'la	3,870			3,870	3,870			3,870				
Savannah	11,460	5,270	14,783	81,463	45,821	10,020	41,790	98,631				
Brunswick					17,609	******		17,669				
Charleston	20,537		10,215	30,752	34,981		25,663	60,644				
Wilmington	11,450			11,450	24,100		11,420	35,520				
Norfolk	5,218			5,213	11,417	3,400		11,817				
West Point	973			973	16,322	*****	******	10,328				
N'port Nws, &c												
New York	17,881	1,289	8,685	27,858	119,341	8,450	41,807	169,598				
Roston	5,983			5,903	82,014		400	23,314				
Baltimore	2,214		6,569	8.783	16,068	1,850	23,184	41,102				
Philadelp'a,&c	816		800	916	8,510		300	3,810				
Total	105,974	43,111	60,811	275,958	665,490	117,838	243,136	1,026.484				
Total, 1890	102 632	32,212	99 594	234.438	786 080	98.202	370 289	1.249.991				

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the porte named. We add similar figures for New York, which are prepared for our special use by Messrs, Carey, Yale & Lambert, 24 Beaver Street.

	On Shipboard, not cleared—for														
Oct. 30 at—	Great Britain,	France.	Other Foreign	Const-	Total.	Leaving Stock.									
New Orleans Galvestou Savannah Charleston Mobl.e Norfolk New York	24,717 40,000 8,300 11,700 5,500 33,000 5,100	18,260 5,000 1,200 None. None. 800	11,707 7,009 25,800 15,900 None. 6,000 1,000	2,103 0,312 4,200 2,000 None. 11,000 None.	56,793 01,381 39,700 29,500 5,500 50,000 7,500	210,819 74,271 140,509 94,211 20,305 26,643 197,070									
Other ports Total 1891	30,000 158,517	None. 25,266	87,970	None. 28.615	300,374	45,131 809,649									
Total 1890 Total 1889	101,647 80,821	35,110 18,556	77,303 47,016	24,910 19,881	241.975 166,254	371.048 347.728									

The speculation in cotton for future delivery at this market has been fairly active, but very unsettled in tone, with frequent and rather wide fluctuations in values. Operators have given way to the slightest influences. The bulls were inclined to look for a material advance in prices when the movement of the crop shall decrease and the bears were equally confident that a material decline must attend sales in liquidation of accounts involved in carrying the excessive stocks now on hand. But apparently neither party expects a realization of its views in the near future. The dealings therefore, are largely of the character described as "scalping." An appearance of firmness on Saturday afternoon was turned on Monday to a sharp decline because port receipts were large, and much depression on Tuesday morning was turned to a smart advance because receipts at some interior towns were comparatively small. Then on Wednesday morning Liverpool disappointed our bulls and there was a smart decline, especially in the more distant deliveries (and this was something of a feature in view of the wide premiums each month has borne over its immediate pre decessor) yesterday an early advance on a demand to cover contracts was lost under sales prompted by increased receipts at the ports. The market to-day opened at a smart decline in sympathy with a sharp reduction of values at the opening of the Liverpool market (where it was said an increased estimate of the current crop had gained acceptance); but as that market recovered, ours turned stronger. A fresh decline followed a report that receipts at New Orleans will be large tomorrow. The smaller interior movement caused a steady though rather dull closing. Cotton on the spot declined 1-16c. on Monday, and was to-day dull and weak at 8%c. for middling uplands.

The total sales for forward delivery for the week are 599,700 bales. For immediate delivery the total sales foot up this week

The total sales for forward delivery for the week are 599,700 bales. For immediate delivery the total sales foot up this week 1,496 bales, including — for export, 1,496 for consumption, — for speculation, and — in transit. Of the above — bales were to arrive. The following are the official quotations for each day of the past week—October 24 to October 30.

UPLANDS.	Sat.	Mon	Tue*	Wed	Th.	Frt.
Ordinary % 1h.	6115	6	6	6	6	6
Strict Ordinary	6718	628	038	63a	639	638
Good Ordinary	7516 758	734 7918	7916	74	714	714
Strict Good Ordinary Low Middling	8	71016	71016	71616	79,6	71016
S.rict Low Middling	814	8118	8316	8316	8 916	8316
Middling	8718	828	828	8 28	838	838
Good Middling	84	81116	81116	81116	81116	81116
Strict Good Middling	9	81616	81616	81514	81516	
Middling Fair	91516	91g 97g	91g 976	919	91g 97g	948
GULF.	Sat.	Mon	Tues	Wed.	Th.	Fel
Ordinary 1b.	649	6716	6716	6716	6716	6716
Strict Ordinary	678	61316	8131A	61314	61316	61316
Good Ordinary	7.04	71116	71116	71118	71116	71116
8 riet Good Ordinary	8116	8 82g	8 8%	8 83a	8 838	8 83a
Low Middling	8716 81116		85g	85g	85a	85a
Middling	878	81318		81316	81314	81316
Good Middling	9318	918	918	918	918	918
Strict Good Middling	9718	938	989	938	938	988
Middling Fair	10	91516	915 ₁₆	915 ₁₆ 10 1	91°16 10516	10516
Fair.	11008	(IO)A	TO-Ja	10-1	Tools	TOOLN
8TAINED.	Sat.	Mon	Tues	Wed	Th.	Fr.
Good Ordinary \$1b.	5916	51g	519	512	512	518
Strict Good Ordinary	6316	616	618	G18	618	818
Low Middling	7118	7	7	7	7	. 7
Middling	8	71516	71516	71516	71516	71016

MARKET AND SALES

	4000 11 10 10 10	SALE	SALES OF SFOT AND TRANSIT.											
	SPOT MARKET CLOSED.	Ex- port.	Con-		Tran- sil.	Total.	Sales of Fulures.							
Monday Tuesday Wed'day. Thursday	Dull. Quiet at 116 dec. Quiet. Quiet Quiet Quiet Quiet Quiet and easy.		443 279 76 265 117 310			443 279 76 265 117 316	55,400 127,900 138,000 108,200 79,500 95,700							
Total	*************		1,496			1,496	599,700							

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table:

Market, Salar and Market, Margan Colober, November, December, January Palvagar, Mary Mary									, ,, ,	_
December December	Sales since Sep. 1, 91	Totalsalesthis week. Average price, week.	(F)	13.		: 2:	Monday, Oct. 26— Salte, total. Prices paid (range) Closing.	Saturday, Oct. 24- Sales, total. Prices paid (range) Closing.	FUIURES OF	Karket, Sales and
May. Junc. July. August. Veer9.11 Aver976 Aver928 Aver935 10-07.0 9.12 9.12 9.26 9.35 9.10 9.12 9.21 9.22 9.31 9.32 9.00 9.02 9.13 9.26 9.35 9.36 9.00 9.12 9.93 9.13 9.29 9.31 9.02 9.03 9.13 9.29 9.31 9.29 9.31 9.98 9.12 9.09 9.13 9.29 9.31 9.29 9.31 9.98 9.12 9.09 9.13 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.21 9.21 9.21 9.21 9.21 9.21 9.21 9.22 9.23 9.31 9.27 9.31 9.27 9.31 9.27 9.31 9.27 9.31 9.27 9.32 9.32 9.32	6,022,800	599,700				Variable, 133,000 8-06 a 9-32 Firmer.	Lower. 127,900 8:140 9:41 Easy.	Variable. 55.4(%) 5.13@ 9.35 Firmer.	Potes Saics.	Market,
May. Junc. July. August. Veer9.11 Aver976 Aver928 Aver935 10-07.0 9.12 9.12 9.26 9.35 9.10 9.12 9.21 9.22 9.31 9.32 9.00 9.02 9.13 9.26 9.35 9.36 9.00 9.12 9.93 9.13 9.29 9.31 9.02 9.03 9.13 9.29 9.31 9.29 9.31 9.98 9.12 9.09 9.13 9.29 9.31 9.29 9.31 9.98 9.12 9.09 9.13 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.21 9.21 9.21 9.21 9.21 9.21 9.21 9.22 9.23 9.31 9.27 9.31 9.27 9.31 9.27 9.31 9.27 9.31 9.27 9.32 9.32 9.32	344,200	61.8	Aver	Aver. 8-19 8-16-8-18	Aver	\$-10- 8-12	Aver	81.8 - 81.8	October.	
May. Junc. July. August. Veer9.11 Aver976 Aver928 Aver935 10-07.0 9.12 9.12 9.26 9.35 9.10 9.12 9.21 9.22 9.31 9.32 9.00 9.02 9.13 9.26 9.35 9.36 9.00 9.12 9.93 9.13 9.29 9.31 9.02 9.03 9.13 9.29 9.31 9.29 9.31 9.98 9.12 9.09 9.13 9.29 9.31 9.29 9.31 9.98 9.12 9.09 9.13 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.21 9.21 9.21 9.21 9.21 9.21 9.21 9.22 9.23 9.31 9.27 9.31 9.27 9.31 9.27 9.31 9.27 9.31 9.27 9.32 9.32 9.32	583,800	36,100 8·16	Aver 8:13 3,500 8:10 & 8:19 8:16 - 8:17	Aver. 8·18 3,200 8·15 a 8·22 8·15 — 8·19	Aver 8:17 9,500 8:14 a 8:20 8:16 - 3:17	8.06 a 8.18 8.17 - 8.18	Aver. 819 10,200 8.14 8.25 8.13 - 8.14		November.	
May. Junc. July. August. Veer9.11 Aver976 Aver928 Aver935 10-07.0 9.12 9.12 9.26 9.35 9.10 9.12 9.21 9.22 9.31 9.32 9.00 9.02 9.13 9.26 9.35 9.36 9.00 9.12 9.93 9.13 9.29 9.31 9.02 9.03 9.13 9.29 9.31 9.29 9.31 9.98 9.12 9.09 9.13 9.29 9.31 9.29 9.31 9.98 9.12 9.09 9.13 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.21 9.21 9.21 9.21 9.21 9.21 9.21 9.22 9.23 9.31 9.27 9.31 9.27 9.31 9.27 9.31 9.27 9.31 9.27 9.32 9.32 9.32	839.900	82,400 8-29	Aver 8.24 9,400 8.20 a 8.28 8.25 — 8.26	Aver 8.28 12,600 8.25 & 8.31 8.26 — 8.27	Aver: 8-27 17,400 8-25 a 8-30 8-26	Aver 8-26 20.100 8-20 # 8-32 8-31 - 8-32	Aver 8:32 18,400 8:23 a 8:40 8:27 - 8:28	Aver 8:36 8:32 # 8:40 5:39 - 8:40	December.	
May. Junc. July. August. Veer9.11 Aver976 Aver928 Aver935 10-07.0 9.12 9.12 9.26 9.35 9.10 9.12 9.21 9.22 9.31 9.32 9.00 9.02 9.13 9.26 9.35 9.36 9.00 9.12 9.93 9.13 9.29 9.31 9.02 9.03 9.13 9.29 9.31 9.29 9.31 9.98 9.12 9.09 9.13 9.29 9.31 9.29 9.31 9.98 9.12 9.09 9.13 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.21 9.21 9.21 9.21 9.21 9.21 9.21 9.22 9.23 9.31 9.27 9.31 9.27 9.31 9.27 9.31 9.27 9.31 9.27 9.32 9.32 9.32	2,643,500	223,100 8-14	Aver 8:37 35.600 8:35 # 8:41 8:36 # 8:37	Aver 8.43 24,900 8.40 8.45 8.40 8.41	Aver 8-42 37,800 8-39 a 8-45	Aver 8.41 51,400 8.36 a 8.49 8.47 - 8.48	Aver 8.49 50,400 8.43 a 8.58	Aver. 8:58 23:000 8:49 9:57 8:56 8:57	January.	DAILY
May. Junc. July. August. Veer9.11 Aver976 Aver928 Aver935 10-07.0 9.12 9.12 9.26 9.35 9.10 9.12 9.21 9.22 9.31 9.32 9.00 9.02 9.13 9.26 9.35 9.36 9.00 9.12 9.93 9.13 9.29 9.31 9.02 9.03 9.13 9.29 9.31 9.29 9.31 9.98 9.12 9.09 9.13 9.29 9.31 9.29 9.31 9.98 9.12 9.09 9.13 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.21 9.21 9.21 9.21 9.21 9.21 9.21 9.22 9.23 9.31 9.27 9.31 9.27 9.31 9.27 9.31 9.27 9.31 9.27 9.32 9.32 9.32	616,300	85,600 8.59	Aver . 8:50 8:48 a 8:54 8:49 — 8:50	Aver 8-57 12,100 8-54 a 8-60 8-54 - 8-55	Aver: 8-56 10,200 8-539 8-59 8-54- 8-55	Aver. 8:58 21,500 8:529 8:64 8:62 8:63	Aver: 8.63 16,900 8.59 a 8.73 8.55 a 8.59	8.66 a 8.73 8.72 - 8.73	February.	WIOES AND
May. Junc. July. August. Veer9.11 Aver976 Aver928 Aver935 10-07.0 9.12 9.12 9.26 9.35 9.10 9.12 9.21 9.22 9.31 9.32 9.00 9.02 9.13 9.26 9.35 9.36 9.00 9.12 9.93 9.13 9.29 9.31 9.02 9.03 9.13 9.29 9.31 9.29 9.31 9.98 9.12 9.09 9.13 9.29 9.31 9.29 9.31 9.98 9.12 9.09 9.13 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.21 9.21 9.21 9.21 9.21 9.21 9.21 9.22 9.23 9.31 9.27 9.31 9.27 9.31 9.27 9.31 9.27 9.31 9.27 9.32 9.32 9.32		76.700 8.73	Aver . 8.63 13,200 8.61 a 8.67 5.61 - 8.62	Aver 8.70 11.800 8.63	Aver 8-70 12,000 8-67 a 8-73 8-68 - 8-69	Aver 8-71 14.800 8-66 a 8-79 8-77 - 8-78	A ver 8-79 15,300 8-72 d 8-86 8-72 - 8-73	Aver 8.93 8.879 a 8.87 8.879 a 8.87		
May. Junc. July. August. Veer9.11 Aver976 Aver928 Aver935 10-07.0 9.12 9.12 9.26 9.35 9.10 9.12 9.21 9.22 9.31 9.32 9.00 9.02 9.13 9.26 9.35 9.36 9.00 9.12 9.93 9.13 9.29 9.31 9.02 9.03 9.13 9.29 9.31 9.29 9.31 9.98 9.12 9.09 9.13 9.29 9.31 9.29 9.31 9.98 9.12 9.09 9.13 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.29 9.31 9.21 9.21 9.21 9.21 9.21 9.21 9.21 9.22 9.23 9.31 9.27 9.31 9.27 9.31 9.27 9.31 9.27 9.31 9.27 9.32 9.32 9.32	139,000	26,900 8.84		8.80 æ 8.81 8.80 æ 8.84 8.80 æ 8.84	Aver 8.82 4.100 8.80 a 8.85 8.80 – 8.81	8.90 8.91 8.90 8.91	Aver 8.91 8.85 a 8.99 8.85 - 8.86	Aver 8.96 2.400 8.93 0 9.00 8.99 9.00	April.	F FUTURES
	137,400	31,000 8-97	Aver 8.85 8.82 a 8.89 8.82 - 8.83	8-91 & 8-96 8-91 & 8-96	8-90 # 8-96 8-91 - 8-96	Aver 8:96 3,300 8:91 # 9:02 9:01 - 9:02	9.00 a 9.12 9.00 a 9.12	9.07 ø 9.12 9.10 – 9.12		
	150,100	26,200 9.05	Aver 8.94 5,900 8.93 a 8.99 8.92 - 8.93	Aver: 9.03 9.01 @ 9.03 9.00 — 9.01	Aver: 9.02 8,200 9.00 a 9.06 9.01 - 9.02	Aver 9.04 7.200 9.00 & 9.12 9.11 - 9.12	Aver . : 11 9.09 a 9.19 9.08 - 9.10	Aver. 9:16 1,200 9:14 # 9:17 9:21 - 9:22		
	34,800	3.300 9·18	Aver 9.04 1,500 9.03 * 9.04 9.01 - 9.03	Aver 9.15 9.13 a 9.16 9.10 - 9.11	Aver 9.12 300 - 2 9.12 9.11- 9.12	Aver: 9.17 1,300 9.13 <i>a</i> 9.22 9.21— 9.22	Aver 9.30 9.29 a 9.31 9.18 - 9.19	Aver. 9.28 9.26 a 9.30 9.31 — 9.32	July.	
	20,300	7,100 9.26	Aver. 9-13 1,900 9-12 - 9-16 9-10 - 9-11	Aver 9.22 1,600 9.21 & 9.23 9.19- 9.20	Aver . 9.24 9.24 a 9.25 9.20 - 9.25	Aver 9.27 1,100 9.23 a 9.32 9.29 - 9.31	Aver 9.36 1,900 9.29 a 9.41 9.27 — 9.30	Aver. 9-35 0-357 9-39-9-40	August.	
		* * * * * * * * * * * * * * * * * * * *	AVOI	Aver	Aver -	AVOI	Aver:	A V6T	September.	

Includes sales in September, 1891, for September, 19,600.

The following exchanges have been made during the week:

The following exchanges have been made during the week:

15 pd. to exch. 200 Nov. for Dec.
191 pd. to exch. 200 Dec. for July.
16 pd. to exch. 200 Jan. for Feb.
18 pd. to exch. 200 Dec. for July.
16 pd. to exch. 200 Dec. for July.
16 pd. to exch. 200 Dec. for July.
17 pd. to exch. 100 Nov. for Meh.
12 pd. to exch. 100 Nov. for Dec.
15 pd. to exch. 100 Nov. for Dec.
15 pd. to exch. 100 Nov. for July.
12 pd. to exch. 100 Nov. for July.
13 pd. to exch. 100 Nov. for July.
14 pd. to exch. 100 Nov. for July.
15 pd. to exch. 100 Nov. for July.
15 pd. to exch. 100 Nov. for July.
29 pd. to exch. 100 Nov. for July.
29 pd. to exch. 100 July. for Meh.
29 pd. to exch. 100 July. for Aug.
20 pd. to exch. 100 Nov. for July.
20 pd. to exch. 100 Nov. for July.
21 pd. to exch. 100 Nov. for July.
22 pd. to exch. 100 Nov. for July.
23 pd. to exch. 100 Nov. for Aug.
24 pd. to exch. 100 Nov. for Aug.
25 pd. to exch. 100 July. for Feb.
25 pd. to exch. 100 July. for Feb.
26 pd. to exch. 100 July. for Feb.
27 pd. to exch. 100 Nov. for July.
28 pd. to exch. 100 July. for Feb.
29 pd. to exch. 100 Nov. for July.
29 pd. to exch. 100 Nov. for July.
20 pd. to exch. 100 Nov. for July.
21 pd. to exch. 100 Nov. for July.
22 pd. to exch. 100 Nov. for July.
23 pd. to exch. 100 Nov. for July.
24 pd. to exch. 100 Nov. for July.
25 pd. to exch. 100 Nov. for July.
26 pd. to exch. 100 Nov. for July.

THE VISIBLE SUPPLY OF COTTON to-night, as made | pb cable and telegraph, is as fellows. The Continental stocks, as well as those for Great Britain and the atloat are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (Oct. 30), we add the item of exports from the United States, including in it the exports of Friday only.

Stock at Liverpoolbales. Stock at London	616,000 11,000	539,000 30,000	1889. 445,000 19,000	283,000 7,000
Total Great Britain stock.	657,000	569,000	464,000	290,000
Btock at Hamburg	2,700	2,400	1,600	1.700
Stock at Bremoo	53,000	58,000	21,700	8,400 2,000
Stook at Amsterdam	17,000 300	3,000 200	4,000 300	300
Btock at Autwerp	6.000	3.000	8,000	500
Stock at Havre	153,000	113,000	95,000	72,000
Stock at Marseilles	10,000	3,000	3,000	2,000
Stock at Barcelona	32,000	18,000	22,000	29,000
Brock at G ba	5,000	5,000	8,000	5,000
Stock at T.128te	26,000	5,000	4,000	5,000
Total Continental stocks	305,000	210,600	167,600	125,900
Total European stocks	962,000	779,600	631,600	415,900
Indiacotton affoat for Europe.	33,000	29,000	38,000	24.000
Amer. cott'nafloat for Europe.	632,000	601,000	605,000	410,000
Egypt, Brazil, &c., allt for E'r'pe	55,000	55,000	33,000	17,000
Btock in United States ports	1,110,023	613,023	513,982	617,470
Stock in U. S. interior towns	335,347	244,706	201,929	235,639
United States exports to-day.	40,463	43,057	111,401	18,965
Total visible supply	3,167,833	2,365,386	2,134,912 1	,739.024

Of the above, the totals of American and other descriptions are as follows: 271,000 102,000 601,000 613,023 214,706 43,037 270,000 178,000 79,000 61,000 605,000 410,000 513,982 617,470 201,929 235,689 111,401

 Tetal American
 2,781,833
 1,874,786
 1,781,312
 1,521,124

 East Indian, Brasil, &c.—
 160,000
 268,000
 175,000
 105,000

 London stock
 11,000
 30,000
 19,000
 7,000

 Continental stocks
 127,000
 108,600
 88,600
 64,900

 India adoat for Europe
 33,000
 29,000
 38,000
 24,000

 Egypt, Brazil, &c., adoat
 55,000
 55,000
 33,000
 17,000
 Total East 1 ndia, &c...... 386,000 490,600 353,600 217,900 Fotal American...... 2,781,833 1,574,786 1,781,312 1,521,124

Total visible supply...... 3,167,833 2,365,386 2,134,912 1,73 1,024

Price Mid. Upl., Liverpool.... 48d. 591d. 511. d. 51116d.

Price Mid. Upl., New Yark... 88c. 91816. 1038c. 91816.

The imports into Continental ports this week have been 35,000 bales.

The above figures indicate an increase in the cotton in sight of 1890, an increase of 1.032,921 bales as compared with the same date of 1890, an increase of 1889 and an increase of 1,429,809 bales as compared with 1888.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week, and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1890—is set out in detail in the following statement.

Total, 31 towns 250,332		Natchez Miss	,	•	_			_	_	Rajeigh N.C.			St. Louis Mo							Shreveport, La	Sherman, Texas	Dallas Texas	Nashville Tenn	Memphis Tenn	Salma Ala	Montgonion Ale	Modern Columbus, Ga	Augusta, Ga			TOWNS.		_
1	2,564	2.280	3,840	3,519	57,650	2.073	5,377	366	2.359	1.555	826	13.637	39.057	1,068	70 to 10	1.524	1.285	1,962	3,900	3,948	1,689	3.344	1.956	47.479	4.700	2000	70.00	9,950		week.	This	Re	Mon
1,519.711	22,819		16,270		446,-16						5.242					20,480			21,911	24,754	12,986	30.175	7.823			_	_	000	Ť	Sept.1, '91	Since	Receipts.	Movement to October 30,
225,898	2.232	2,082	3,408	1,594	54,240	1.669	3,925	32.5	12 3 3 3 3	1.690	720	12.8.27	30.987	1 5 E	7410	1,813	575	1,504	2,592			_					4 166		I	week.	- Shipm'	CL .	etober 30
335,347	8,231	4.403	30.00	8,300	28,250	7.891	7.2.8	857	2000	1.480	20,020	10 916	38 433	900	2002	4,261	3,815	4,580	_	₹	_	_	_		_	-	_	20.694		Oct. 30	Stock		, 1891.
231,311	4,540	2.538	200	4,188	51,748	1,6.3	5,225	515	202	2.739	1.262	× 039	29.108	0,702	ROLLE	TCafT	1,518	3,032	4,983	5,730	476	1,2992	3.036	41.676	-	=	=	13,487	=	week.	This	Re	10K
1.271,128	27,014	13,410	6,555	9.987	391,419	15,910	15,515	1.762	16, 97	17,850	7,670						11,070											878,828		Sept. 1, '90.	Since	Receipts.	Movement to O
181,572	1,200	2.129	1, 50	1,079	55,315		3 6.90	T.	2,265	53 to 1							1,369			_				24.475	_			9.182	T		This	02.	October 31,
244,706	9.94. De	000 W	2,464	7,08-	21,174	1,325	7.37	399	- (1.515	1	3000	2000	2,770	0.010	1,604	2,575	2,407	8,319	9,775	470	787	4.113	61.935	6345	12-16	_	25,837	÷	Oct. 31.	Strek	-	, 1890.

during the week 21.484 bales, and are to-night 90,351 bales more than at the same period last year. The receipts at all the towns have been 19.071 bales more than the same week last year, and since Sept. 1 they are 249,583 bales more than for the the interior stocks have increased

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS,—Below we give closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week:

Week ending	CLOSI	NG QUOTA	TIONS FOI	R MIDDLIN	o corron	on-
October 30."	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Palveston Vew Orleans Mobile Bavannah Charleston Wilmington Norfolk Boston Baltimore Philadelphia Augusta Wemphis St. Louis Cincinnati Louisville	8118 8118 77318 778 8716 814 834 71318 818 818 818	8 118 8 118 7778 7778 8 716 8 8 118 8 8 118 8 8 118 8 8 118 8 118 8 8 11	8 8 8 7 1 3 1 8 7 7 8 8 7 8 3 8 1 4 4 8 8 1 8 8 8 8 8 8 8 8 8	778 81516 73478 778 8778 884 884 71518 819 819 8838	778 778 778 778 778 778 778 838 814 838 8118 8118 838	778 7784 7784 7786 7786 7788 814 814 814 814 814 814

The closing quotations to-day (Friday) at other important Southern markets were as follows:

Atlanta Columbus, Ga. Columbus, Miss	758 Montgomery	734 Raleigh	7%
Eufauia		778 Selma 713 ₁₈ Shreveport	734
	_		

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports,

Week Ending—		Receip	ts at the	Ports.	St'kat	Interior	Towns.	Rec'pts	from P	lant'ns.
		1889.	1890.	1891.	1889.	1890.	1891.	1889.	1890.	1891.
Sept.	25	191,833	211,522	218,386	48,836	63,353	108,211	207,504	234,479	239,437
Oct.	2	245.374	246,938	230,906	87,742	87,879	142,248	285,250	271,464	265,001
66	9	273,800	290,119	299,881	121,515	107,925	191,133	310,412	316,185	348,251
51	10	304,501	311,313	375,820	156,925	148,872	258,127	336,881	352,060	442,814
84	23	320,578	313,451	380,121	178,013	194,987	310,803	311,866	359,716	432.857
9+	30	308,215	343,158	350,489	201,929	211.708	335,317	332,131	392.927	374,978

The above statement shows: 1.—That the total receipts from the plantations since September 1, 1891, are 2,422,800 hales; in 1890 were 2,327,603 bales; in 1889 were 2,112,446 bales.

2.—That, although the receipts at the outports the past week were 350,489 bales, the actual movement from plantations was \$74,973 bales, the balance going to increase the stocks at the interior towns. Last year the receipts from the plantations for the same week were 392,927 bales and for 1889 they were 392,131 bales.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1. We give below a statement showing the overland movement for the week and since September 1. As the returns reach us by telegraph late Friday night it is impossible to enter so largely into detail as in our regular monthly report, but all the principal matters of interest are given. This weekly publication is of course supplementary to the more extended monthly statements. The results for the week ending Oct. 30 and since Sept. 1 in the last two years are as follows:

	1:	891.	18	390.
October 30.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
S/upped-				
Via St. Louis	30,987	103,734	21,323	60,307
Vla Calro	13,675	58,446	12,913	48,095
Via Hannlbal	11,866	43,409	1,716	16,512.
Via Evansville	715	1,563	726	1,695
Via Louisville	12,420	36,149	5,657	19,023
Via Cincinnati	7,012	27,000	3,807	19,248
Via other routes, &c	7,153	38,269	10,767	42,281
Total gross overland Deduct shipments—	83,828	309,170	ŏ6,909	207,161
Overland to N. Y., Boston, &c	8.571	25,379	8,389	16.983
Between interior towns	4.406	14.318	3.123	13,077
Inland, &c., from South	6,024	29,420	2,238	19,771
Total to be deducted	19,001	69,117	13,750	49,731
Leaving total net everland*	64,827	240,053	43,159	157,430

* Including movement by rail to Canada.

The foregoing shows that the week's net overland movement this year has been 64,827 bales, against 43,159 bales for the same week in 1890, and that for the season to date the aggregate net overland exhibits an increase over a year ago of 83,623 bales.

In Sight and Spinners'	1	891.	1890.		
Takings,	Wcek.	Since Sept. 1.	Week.	Since Sept. 1.	
Receipts at ports to Oct. 30 Net overland to Oct. 30 Southern consumption to Oct. 30.	64,827	2,143,382 240,053 109,000	43,159	157,430	
Total merketed		2,492,435 279,418			
Came into sight during week. Tutal in sight Oct. 30	452,800	2,771,853	448,086	2,584,033	
North'n spinners tak'ga to Oct. 30		459,848		436,632	

It will be seen by the above that there has come into sight during the week 452,800 bales, against 443,036 bales for the same week of 1890, and that the increase in amount in sight to-night as compared with last year is 187,820 bales.

WEATHER REPORTS BY TELEGRAPH .- Our telegraphic advices from the South to-night indicate that under the influonce of favorable weather conditions picking has made excellent progress during the week, and at some points is approaching completion. The crop is being marketed very freely.

Galveston, Texas.-Dry weather has prevailed all the week. The thermometer has averaged 72, ranging from 62 to 82.

Palestine, Texas.—We have had dry weather all the week and crop gathering has been active. The thermometer has ranged from 42 to 86, averaging 64.

Huntsville, Texas .- There has been no rain all the week and picking has progressed well. Average thermometer 63. highest 84 and lowest 42.

Dallas, Texas.—Many sections report that picking is rapidly approaching completion. The weather has been dry all the week and picking has progressed finely. The thermometer has averaged 06, the highest being 86 and the lowest 46.

San Antonio, Texas.—It has been dry all the week and picking is active. The thermometer has averaged 70, ranging

Luling, Texas.—Favored by dry wenther picking is progressing rapidly. The thermometer has ranged from 44 to 86, averaging 65.

Texas.-Picking is active. There has been no rain during the week. Average thermometer 64, highest 84. lowest 44.

Cuero, Texas.—Picking is active. We have had no rain all the week. The thermometer has averaged 68, the highest being 84 and the lowest 52.

Brenham, Texas.—Picking is about finished on uplands and is progressing rapidly in the bottoma. No rain has fallen during the week. The thermometer has averaged 65, ranging ing the week. from 44 to 86.

Bellon, Texas.—Picking is active and nearly finished. The weather has been dry all the week. The thermometer has ranged from 50 to 86, averaging 68.

Weatherford, Texas.—Dry weather has favored the rapid gathering of the crop. Average thermometer 65, highest 88 and lowest 49.

gathering of the crop. Average thermometer 65, ingnest 88 and lowest 42.

New Orleans, Louisiana.—There has been no rain during the week. The thermometer has averaged 64.

Shreveport, Louisiana.—There has been no rain all the week and picking has progressed well. The thermometer has averaged 64, ranging from 40 to 84.

Columbus, Mississippi.—The weather has been dry all the week. The thermometer has ranged from 35 to 80, averaging 59.

week. The thermometer fine ing 58.

Leland, Mississippi.—We have had no rain during the week. Average thermometer 67.7, highest 90 and lowest 35.

Little Rock, Arkansas.—The week has been dry and pleasant, with light frosts on several mornings. The thermometer has averaged 61, ranging from 37 to 86.

Helena, Arkansas.—The weather has been clear and pleasant, all the week. The crop is pretty well picked. Receipts

ant all the week. The crop is pretty well picked. Receipts are heavy, but below last week. To-day is warmer, with slight indications of rain. The thermometer has ranged from to 84. averaging 61.

Memphis, Tennessee.—The weather has been dry all the week and warm most of the time. Picking and marketing are making good progress and fully half of the crop has been gathered. Average thermometer 614, highest 84, lowest 388.

Nashville, Tennessee.—There has been no rain during the week. The thermometer has averaged 57, the highest being

week. The thermom 85 and the lowest 31.

Mobile, Alabama.—Picking is practically completed on uplands and will finish in the bottoms about the middle of November. We have had no rain the past week. The ther-

mometer has averaged 62, ranging from 42 to 80.

Montgomery, Alabama. -Dry weather continues and streams are very low. Picking is still making good progress. The thermometer has ranged from 86 to 85, averaging 60.

Selma, Alabama.—Telegram not received.

Auburn, Alabama.—Telegram not received.

Madison, Florida.—There has been no rain during the reek. The thermometer has averaged 66, ranging from 38 week.

Columbus, Georgia.-No rain has fallen during the

The thermometer has ranged from 42 to 69, averaging 59.

Savannah, Georgia.—The weather has been dry and pleasant all the week. Average thermometer 60, highest 84 and lowest 41.

Stateburg, South Carolina.—We had frost on three nights, killing on low ground. The weather has been dry all the week. The thermometer here has ranged from 37 to 78, averaging 56.3.

Charleston, South Carolina.—There has been no rain all the cek. The thermometer has averaged 61, ranging from 42 to week.

Augusta, Georgia.—The weather has been clear and pleasant all the week. We have had killing frosts. Picking is progressing well and with continued good weather the indications are that nearly all the crop will be gathered by November 25. Cotton is coming in freely. The thermometer has averaged 57, the highest being 85 and the lowest 3!.

Wilson, North Carolina.—Telegran not received.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 8 o'clock October 20, 1891, and October 30, 1890.

	Oct. 20, V1.	Oct. 80, 10.
Mew OrleaneAbove low-water mark. MemphisAbove low-water mark. Mahiville Above low-water mark. BhraveportAllove low-water mark. VicksburgAbove low-water mark.	1.6 0.1	Feet. 4'3 12'3 10'8 6'0

Inoia Cotton Movement from all Ports.—The receipts and shipments of cotton at Bombay have been as follows for the week and year, bringing the tigures down to October 29.

ROMHAT RECEIPTS AND SHIPMENTS FOR FOUR TEARS.

	Shipm	ents this	week.	Shipm	enta aince	Receipts.		
Year	Great Bril'n.	Conti- neni.		Oreat Britain	Conti- nent.	Total.	This Week.	Since Sepi. 1.
1891 1890 1889 1888	*****	1,000	1,000	3,000	12,000 24,000	29,000 15,000 34,000 30,000	8,000	

According to the foregoing Bombay appears to show a decrease compared with last year in the week's receipts of 2,000 bales and an increase in the shipments of 1,000 bales, and the shipments since Sept. 1 show an increase of 14,000 bales, and the shipments since Sept. 1 show an increase of 14,000 bales. The movement at Calcutta, Madras, and other India ports for the last reported week and since the 1st of September, for two years, has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

	Shipmen	nie for th	e week.	Ehipments since Sept. 1.			
	Great Britain.	Conti- nent.	Total.	Great Britain.	Continent.	Total.	
Calcutta- 1891 1890 Madras-			*****	1,000	2,000 2,000	3,000	
1891 1890 All others—	2,000	1,000	2,000	10,000 11,000	5,000 8,000	15,000 19,000	
1891	•••••	*****	*****	14,000 21,000	7,000 9,000	21,000	
Total all— 1891 1890	2,000	1,000	2,000 1,000	25,000 33,000	14,000 19,000	39,000 52,000	

The above totals for the week show that the movement from the ports other than Bombay is 1,000 bales more than the same week last year. For the whole of India, therefore, the total shipments since September 1, 1891, and for the corresponding periods of the two previous years, are as follows:

EXPORTS TO EUROPE FROM ALL INDIA.

Shipments	18	91.	18	390.	1889.		
so all Europe from—	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	
BombayAll other ports.	1,000 2,000			15,000 52,000		34,000 62,000	
Total	3,000	68,000	1,000	67,000	6,000	96,000	

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, October 28.	1891.	1890.	1889.		
Receipts (cantars*) This week Since Sept. 1.	240,000	210,000 1,125,000	180,000 892,000		
	This Since week, Sept. 1.	This Since week, Sept. 1.	This Since week. Sept. 1.		
Exports (bales)— To Liverpool To Continent	17,000 68,000 7,000 10,000		11,000 59,000 3,000 14,000		
Total Europe	24,000 87,000	19,000 97,000	14,000 73,000		

* A captar 1s 98 pounds.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market continues quiet for both yarns and shirtings. The demand for both yarns and cloth is poor. We give the prices for to-day below, and leave those for previous weeks of this and last year for comparison:

	1891.					1890.			
	32s (84 18 Shirti		Coll'n Mid. Uplds	32s Cap. Twist.	84 lb Shirtin	a. Coll'n. Mid. Uplda	
	718 W	734 7734 7778	5 9 % 5 9 % 5 91 ₂ %	7 149	41610	d. d. 836 \$858 8718 \$8111 8718 \$8111	n. d. n. 6 41-27 6 41-27	d. d. 51316 5 534 3 534 3 534	
** 23	738 1	2776 2776 2778	5 9 6 5 9 70 70 70 70 70 70 70 70 70 70 70 70 70	7 110	434		6 4507	3 511 ₁₈ 3 59 ₁₈	

JUTE BUTTS, BAGGING, &c —There has been a fair movement of jute bagging during the week under review, but the larger part of the stock being moved is in execution of former orders. The current demand is for small parcels, and mainly from the South. The market closes steady as 51/c. for 11/c lbs., 6c. for 2 lbs. and 01/c. for standard grades. Jute butts being firmly held, there is very little business transacted. Quotations to-night are 11/c. for paper grades and 21/c. for begging quality bagging quality.

EGYPTIAN COTTON CROP.-We have received this week the Alexandria General Produce Association's report on cotton for the month of September, as below:

the month of September, as below:

The coll temperature of the first half of September was not favorable to the cotton plants or to the opening of the bolls. Later it became sufficient warm, e pecially during the dayline, and much ben fit was derived. In certain districts, however, the nights were collenough to neutral ze the good done by the heat in the aytine. Nearly everywhere there have here more or less intense togs. In many provinces the damage done by them is very visible; cise a here less, or scarce y at all, up to the present. The provinces of Charkiel, Dakabileh and a part of the Gabieh seem to be the most affected, and there a dimination in the crop is expected. In the other previnces the plantations have suffered less, and the result will be relatively better. Up to the prevent to that of last year. Finally, the Sentember reports are less favorable than the previous ones. The crop will be smaller than that of 1490, and if we agrant a secondary to the sentember of the population or less, according to the weather during the remainder of the poly gesason.

East India Crop,—The following is from the Bombau

EAST INDIA CROP.—The following is from the Bombay Prices Current of October 3:

Prices Current of October 3:

The heavy rain which has lately fallen here prevailed also over a considerable partion of the cotton area, monday morning's telegrams having reported a heavy fail at Commanutee Nagpore, Khaukaum and Julgaum since the redde of leet week, over 14 is inches having been replatered in the first-named district, and the plants we excludly injured at Naglore. The lain was comparatively light at 'are and brulta fooly an inche or so having I fleely, and no complaints, with the above exception, come from the Comma circle. In the Bengal of cleiner had been a few inches nore rain at Agra and Cawingore, where the fall had already been excessive, and fine weather was wanted for we oding in the latter district; but at Benwar, where the fall had been less then islifile average, and where the plants needed more rain, not a drop more had tallen. At Broach, where over the binches more had been it gastered, the cotton plants were still flourishing, but they needed fine westher. In most districts of the Dhollera circle there had been a little more rain, and the plants were coing well. No rain the speak of fell at Bellary, where it was much wanted; but in the Dhacwa districts of Hubit there had been good rain on the eastern side. Yesterday's telegrams reported a return of their weather in most of the cotton circles. The plants were flourishing and in flower in nearly all the Oomea districts of the broads and fower in nearly all the Oomea districts of the Bellary and Hubit.

Messrs, Gaddum & Bythell's report of like date says:

Messrs. Gaddum & Bythell's report of like date says:

messis. Gaddum & Bythell's report of like date says:

There has been heavy r in in the Berars during the week, due to a cyclone which started in the northwest provinces, and travelled in a southwesterly direction to the const. Nu damage to the crop in a been done, and should sunshine follow, or which there is every fromise, the crop will be greatly benefited. Broach district generally require substine, as the plants have had too much moisture up to now. Blownuggur and Dhollera districts are in first-class to dition, the rain they had lately having been just what was required. The southern portion of the central district has had rain, and prospects are slightly improved. In some districts the plants are in flower.

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1891.

	NEW YORE.		Bos	HON.	PHILA	ELPH'A	BALTIMORE.	
Receipts from-	This	Since Sept.1.	This week.	Since Sept. 1.	This week.	Since Sept. 1	This week.	Since Sept.
M. Orleans.	16,688	104,809				*****		4
TSXAL	10,701	87,716						
Savannah	13,760	90,483	4,223	22,339		1,134	3,840	25,198
Mobile					******			****
Florida	406	573						
So. Carol'a.	6,886	39,451	*****			*******		
No.Carol's.	2,128	8,450						81
Virginia	6,880	20,876	1,003	4,893		1,608	4,746	22,448
Northu pte			18,872	52,433		866		
Tonn., &c	390	2,073	1,258	4,706	1,302	8,860	418	t,558
Formign	270	1,221	547	746	*****			
This year	57,612	363,532	23,953	85,117	1,302	12,468	9,004	49,280
Last year	57,921	359,194	18,961	69,091	550	8,809	9,111	38,779

SHIPPING NEWS, -The exports of cotton from the Unite States the past week, as per latest mail returns, have reached 181,932 bales. So far as the Southern ports are concerned, these the same exports reported by telegraph and published in the CHRONICLE last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday.

Total	albales
MEW YORK-To Liverpool, per steamers Alsatia, 67 Cayton	
1.022 Bothnia, 2.621City of New York 500	
Hngo, 2,256 Nevada, 304 Runie, 4.541 Service	
1 655. To Hu I, per steamer Francisco, 2,923.	12,966
To Hu l, per steamer Francisco, 2,923	2.923
	1,995
10 Hayre, Decatemer La Chambagha, 1 289	1,28 +
* 10 Dremen, per eteamers Aller, 402 Lahn, 133 Warma	,
	735
	3,720
TO A Disterusing Derivies Digen 919	212
Antwerp, per steamer Billian King, 2.418 Physiana	
The Contract of the state of th	2.618
To Genoa, per steamers Anglia (additional), 300 Fulda,	
1,000Plata, 100	1,400
NEW ORLEANS—To Liverpool, per éteamers American, 2.664	
Discoverer, 5,300Euskaro, 6,500Ramon de	
Larrinaga, 8,000 To Havre, prateamer Persian Prince, 5,948	22,514
To house ner steamer Frisian Frince, 5,948	5,948
To Fough, per steamer Ethelburga, 551 To Barcelona, per steamer Hernan Cortez, 7,267	551
	7,267
	34,179
	144
	10000
To Havre, per steamer Iona, 4,750 To Bremen, per steamers Florence, 4,100	16,33
To Bremen, per steamers Florence, 6,100Leabury, 7,920	4,750
BRUNSWICK-To Liverpool, per steamer Kilmore, 5,650	14,020
CHARLESTON—To Liverpool, per steamer 8-uthwold, 4,800	5,650
	4,800 5,700
	1.235
WILMINGTON—To Liverpool, per steamer Elmete, 6,000.	6,000
WEST POINT—To Liverpool, per steamer Bretwalda, 8,638	8,638
, .,	0,000

· · · · · · · · · · · · · · · · · · ·	u bales.
Bosron-To Liverpool, per steamers Bostonian, 4,287	
Catalonia, 1,461Ottoman, 1,772	7,520
BALTIMORE—To Liverpool, per steamer Ros-more, 3,:64	3,264
To Have, per steamer Ithamo, 250	250
To Bremen, per steamers Hermann, 1,457 Weimar, 3,600	5.057
PHILADELPHIA-To Liverpool, per eteamer Indiana, 200	250
nani n	01 020

The particulars of these shipments, arranged in our usual form, are as follows:

			1	<i>Sremen</i>	Amster-		Barce-	
	Liver-	Hull &	0	Ham-	dan d		Ima &	
	pont.	Leith.	Havre.	burg.	Antio'p.	Genoa.	Saterno	. Total.
New York.	12.966	4,918	1.2×9	4,455	2,830	1,400		27.858
N. Orleans.	22.514		6,499				7,267	36,280
Galveston.	34,179			144				34,323
Savanuah .	16,337		4,750	14,020				35,107
Brunswick.	5,650							5,650
harleston.	4 800			5,700			1,235	11,735
Wilmingt'n	6,000							6.000
West Point	8,633							8,638
Boston	7,520							7,520
Baltimore.	3,264		250	5,057				8,571
Philadelp'a	250							250
				-				

al....122,118 4,918 12,788 29,376 2,830 Helow we add the clearances this week of vessels carrying o mon from United States ports, bringing our data down to

**elow we add the clearances this week of vessels carrying onto from United States ports, bringing our data down to the latest dates:

GALVESTON—To Liverpool—Oct, 22—Steamers Leconfield, 5,731; 8and-field, 4,392; twickenham, 5,716...Oct, 23—Steamers Heathfield, 5,856; Jasmore, 5, 28....Oct, 24—Steamer Juno, 6,402....Oct, 27—Steamer Hawkhurst, 6,385...Oct, 28—Steamer Clandebove, 5,623.

To Green, 4,6-7.

To Havre—Oct, 24—Steamer Phonix, 3,900...Oct, 28—Steamer Queen, 4,6-7.

To Brimen—Oct, 28—Steamer Bestrice, 2,750.

To Vera Cruz—Oct, 24—Steamer Harlan, 1,000.

New Orn. Ears—To Liverpool—Oct, 23—Steamers Bernard Hall, 5,700; Governor, 5,6-0.....ot, 23—Steamers Alicia, 6,000; Gaditano, 6,800; Holbein, 4,300....Oct, 23—Steamer Architect, 4,5-0....

Oct, 29—Steamer West Indian, 7,300.

To Havre—Oct, 24—Steamers Dupuy de Lome, 7,441; Sapphire, 5,300; 8-awfell, 5,723....Oct, 27—Steamer Baron Douglas, 5,500....Oct, 28—Steamer Oct, 27—Steamer Darlington, 6,579...Oct, 29—Steamer Hazel Branch, 6,841.

To Hamburg—Oct, 27—Steamer Cresswell, ——; Victoria, ——, To Genoa—Oct, 27—Steamer Stiria, ——; Wollden, Folk, 19,100...Oct, 23—Steamer Helville, 6,935....Oct, 30—Steamer Archolie, 4 525.

To Havre—Oct, 28—Steamer Wellfield, 5,270.

To Riemen—O. 1 26—Steamer Louise H. 4,225.

To Barcelona—Oct, 29—Steamer Remarylla 5,350.

Oct, 29—Steamer Karah, 6,165... Oct, 29—Steamer Benaroy, 6,842.

To Barcelona—Oct, 29—Steamer Televilla, 3,071.

To Barcelona—Oct, 29—Steamer Televilla, 3,071.

To Barcelona—Oct, 29—Steamer Televilla, 3,071.

To Barcelona—Oct, 29—Steamer Georgium, 3,194.

West Point—To Liverpool—Oct, 29—Steamer Schieballion, 4,900....

Oct, 2—Steamer Virginia, 6,050.

Norfork—To Liverpool—Oct, 29—Steam

Below we give all news received to date of disasters to

vessels carrying cotton from United States ports, &c.

vessels carrying cotton from United States ports, &c.

Bendo, steamer (Br.), at Savannah, loading cotton, for Liverpool, with about 10,000 bales on board, took fire night of Oct. 27 in No. 1 hold, o ntailuing about 2,000 bales. The hold was flowded. A survey was held and the Board recommended the isocharge of a pertion of the cargo in the compartment where the fire broke out. Upt 1 this has been done the agents of the vessel savit is impossible to make any of timate of the damage either to the vessel or cargo the damage to the vessel, however, will be small. The cotton is insured, the agents eay, in both American and Euglish ompaties.

OLIVER BEIANS, abramer, plying on the Mississippi River, barned to the water's edge near Milliken's Landing, La., 12 miles below Vicksburg, early on Thursday morning. The boat had on board about 800 bales of cotton, conegued to New Orleans parties, which, it is said by prominent Metophis insurance agentle, was totally destroyed. The insurance value of the boat was placed at \$61,000, though she was insured for only \$4.000-+25.0 of in Wm. M. Ratley's agency, and the remainder in Marsball J. Smith's agency, in Vick-burg. Intelloss of boat and cargo, \$100,000. The cotton was also insured.

Cotton freights the past week have been as follows:

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Laverpool, eteam d.	1564	29128	29,128	29158	F92	732
Do bidd. Havre, steamd.	782	732014	782014	782 0 14	739 70 14	7827014
Dod.		.320 4			32 - 4	
Bremen, steamd.	732	782	732	732	732	732
Hamburg, eteam.d.	732	732	732	732	732	732
Dod. Amst'd'm, steam.e.	50*	50*	50*	50*	50*	50*
Indirectd.		782	732	732	732	732
Reval, steamd.	852 @ 61,	19,42516	1964@516	1984 7516	1904 @516	1964 2515
Barcelona, steam d.	732	38	38	38	38	38
Genoa, steamd.	782	34	4	34	14	14
Triests, steam d.	14	51, †	6 ₁₆ †	518	5 ₁₆ f	5161
Antwerp, steam d.	1184 @31,	SIR	318	316	316	316_
* Per 100 lbs.	† Ste	amer Nov	rember 1	7th.		

LIVERPOOL -By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port:

	Oct. 9	Oct. 10	Oct. 23	Ont. 30
Sales of the weekbales.	69 000	80 000	49,000	49 000
Of which exporters took	2,900	4 000	1,500	2.000
Of which apeculators took	3 000	3.000	1,900	2.000
Sales American	59 000	50,000	41,000	41,000
Actual export	4.000	4,000	6.000	5 000
Forwarded	65 000	65,000	62, 000	63 000
Total stock-Estimated	633 000	64 1.000	621,000	616 000
Of which American—Estim'd	474 000	484.000	44 4,000	484 000
Total luport of the week	34.000	84,000	47,000	91 000
Of which American	28 000	68,000	30.000	81 000
Amount affeat	140.000	200.000	285,000	380 000
Of which American	130,160	190 000	275,000	

The tone of the Liverpool market for spots and futures each day of the week ending Oct. 30, and the daily closing prios of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursdy.	Friday.
Market, { 1:45 P. M. }	Fully maint'ned	Firm.	Dull.	Moderato demand.	tu buyers'	Duil.
Mid.Upl'ds	7.87	4%	41116	41116	41116	458
Spee & exp.	7,000 500	10,000 500	7,000 500	8,000 500	8,000 500	7.000 500
Futures. Market, } 1:45 P. M.	Stendy at cartially 1-64 adv.	Unlet at 2-64 @ 8-64 advance.	Easy at 4-64 de- cline.	Standy at 2 64 @ 3-64 advance.		Easy at 1-64 @ 2-64 decline.
Market, }	Easy.	Easy.	Quiel.	Very steady.	Firm.	Firm.

The opening, highest, lowest and closing prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated:

The prices are given in pence and 64th. Thus: 463 means 463-64d., and 501 means 51-64d.

	Sat., Oct. 24.			Mou., Oct. 26.				Tuen., Oct. 27.					
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos	1
	d.	d.	d.	d.	d.	d.	d.	4.	d.	d.	d.	d	
October	4 44	4 44	4 44	4 44	4 40	4 48	4.43	4 44	4 38	4 38	4 37	4 38	
OctNov	4 44	4 44	4 44	4 44	4 40	4 46	4 13	4 44	4 33	4 38	4 37	4 38	
NovDec	4 44	4 44	4 44	4 44	4 48	4 46	4 43	444	4 33	4 38	4 37	4 58	
DecJan	4 45	4.46	4 45	4.45	447	4 48	4 45	4 45	440	4.40	4 39	4 40	
JanFeb	4 47	4 48	4 47	4 48	4 49	4 60	4 47	4 47	4 42	4 4 8	4 41	4 42	١.
FebMch	4 50	4 60	4 50	4 50	4 52	4 52	4 49	4 50	4.44	4 45	4.44	4 44	
Mch April.	4 52	4 53	4 62	4 63	4.54	4 55	4 52	4 52	4 47	4 47	4 48	4.47	
April-May	4 55	4 56	4 65	4 56	4 67	4 67	4 54	4 55	4 19	4 50	4 49	4 50	
Mny-June	4 68	4 58	4 58	4 68	4 60	4 60	4 57	4 67	4 52	4 52	4 52	4 62	
June-July	4 60	4 81	4 60	4 01	4 62	4 63	4 60	4 60	4.55	4 55	4 54	4 65	(
July-Aug													
		J	-	- 1,				- }	j				1

•	Wed., Oct. 28.			Thurs Oct. 29.				Frl., Oct. 30.				
	Open	High	Low.	Clos.	Open	High	Low.	Cina.	Open	High	Low.	Uws.
	d.	d.	d.	d.	đ.	d.	d.	d.	d.	d.	d.	a.
October	4 38	4 39	4 38	4 39	4 37	4 39	4 37	4 39	4 34	4 36	4 31	4 36
OctNov	4 38	4 39	4 38	434	4 37	4 39	4 97	4 39	4 3 4	4 36	4 34	4.86
NavDec	4 38	4 39	4 38	4 30	4 87	4 39	4 37	4 89	4 34	4 30	4 84	4 36
DecJan	4 40	4 41	4 40	441	4 39	4 40	4 30	4 40	4 30	4 38	4 36	4 38
JanFeb	4 42	4 48	4 42	4 43	4 41	4 42	4 41	4 42	4 38	4 40	4 38	4 40
FebMch	4 44	4 45	4 44	4 45	4 44	4 45	4 44	4 45	4 41	4 43	4 41	4 43
MchApril.	4 47	4 48	4 47	4 48	4 48	4 48	4 46	4 48	4 43	4 45	4 43	4 45
April-May	4 50	4 61	4 50	4 51	4 49	4 50	4 49	4 30;	4 46	4 48	4 46	4 48
May-June	4 52	4 53	4 62	4 68	4 52	4.58	4 52	4 63	4 49	4 50	4 49	4 60
June-July	4 65	4 56	4 55	4 56	4 64	4 58	4 54	4 56	4 52	4 58	4 52	4 63
July-Aug												
]							

BREADSTUFFS.

FRIDAY, October 30, 1891,

There was some depression in prices of wheat flour early in the week under review. Buying for export was restricted by the scarcity of freignt-room, and to close out current rec-ip s holders made reductions in prices of 5@luc. per bbl. Latterly, however, there has been a firmer tone, in sympathy with the recovery in wheat. To-day the market was duil and prices

33

100 153 50"

recovery in wheat. To-day the market were drooping and unsettled.

The wheat market was quite depressed on Monday and Tuesday by weak foreign advices and the free movement of the crop at the West, with selling in this market against these large receipts. But more recently there have been complaints of drought in the trans-Mississ-ppi region, endangering the seeding for the next crop. These complaints,

Indian corn has been variable and irregular. Early in the week the spot market and early futures made a sharp advance on a more urgent export demand. Yesterday spot corn and November contracts were dull and weak, while the more remote deliveries were active and firmer. To-day the whole market was weaker, owing to indications of a fuller movement at once. There was a small business in corn on the spot, which closed at 70 for No. 2 mixed in elevator.

DAILY GLOSING PRICES OF NO. 2 MIXED CORN.

	Rest.	Mon.	Tuen.	Wad.	Thurs.	Prl.
November delivery	B. tla	644	£15.%	67	66 10	64
December delivery	564	567A	574	58	5 4 3m	564
lanuary delivery	5 1 10	544	51	5134	55	5370
February dolivoryc.	51	51	54	54	5110	514
May delivery	524	521a	524	524	5234	524
	6	~~ =	0.00	023	067	024

The husiness in dats for export was large early in the week, and prices were very firm; but to-day, with buying orders less liberal, the market sympathized with weet and corn, and closed lower.

DAILY CLOSING PRICES OF NO. 2 MIXED OATS.

November deliverye. Decomber deliverye. Jamus y deliverye.	387g	Mon. 363 ₈ 363 ₈ 364	Tues. 364 344 383a	Wed. 364 364 364	Thurs. 385a 3634	Fri. 341g 363g 361a
May delivery	374	37%	374g	38%	37	364

Rye sold early in the week as high as \$1.05, but is easier since, and to-day 60,000 bushels No. 2 Western sold at \$1.01 c. fr. i., to arrive. Barley has been taken freely for feeding purposes, mostly for export at 51@53c; but No. 2 Milwaukee tor matring is nominal at 70c. Buckwheat is firmer. Flax-seed. \$1 06½.

The following are closing quotations for wheat flour in barrels. (Corresponding grades in eacks sell-slightly below

these figures):

FLOUR.

I	Fine % bbl. \$3	200\$3 45	Patent, wloter	81 90 0 85 25
Į	Superfine 3	500 390	City shipping, axtras.	5 25 . 5 30
ı	Extra. No. 2 3	900 400	Rye flour, superdue	5010 5 25
ı	Extra, No. 1 4	1110 450	Fine	3 750 4 00
i	Clears 4	500 475	Cora med-	
Į	Stratchts 4	700 500	Westers, &c	325 0 340
Ì	Patent, spring 5	150 550	Brandywins	3 75 2 3 80
l	Buckwheat flour per 100	0.1bs \$2.10		

ORAIN.

Wheat-	0. 0.	Corn, per bush		
Spring, per bush		West'n inixed	68 '1	71
Red winter No. 21	03 2101	Wa mix. No 2	7	
Red winter		West'n yellow	63 2	71
Wilte		Western white	63 2	71
Oats-Mixed 9 bu.	39 @ 38	Rye -		
White	378 42	Western, per bush.	93 @	1 02
No. 2 mix-d		State and Jersay .	97 0	1 03
No 2 white	37 40 334	Barley-No. 2West'n.	70 0	
Buckwheat	53 @ 61			

The movement of breadstuffs to market is indicated in the York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the comparative movement for the week ending Oct. 24, 1891. and since August 1, for each of the last three years:

cocsipts at-	Flour.	Wheat.	Corn.	Oats	Bartey	Bye.
	Bbls.199lb.	Bush, 60 th-	Bush.56 -	Bus 9310	Bush. SHI	84, 50 mg
'hicago	85,214	1,435,635	700,055	1,814,927	485,555	228,954
Milwaukee	49.805	481 043	44,660	113,030	640,703	101,010
Juluth	109,289	9,030,735				
Aluneapoils.		8,244,2 8	••			****
Poledo	579	562,500	11,700	15,100	600	74,100
etroit	3,976	198,260	8,018	31,461	30,317	** ***
lavaland	9,210	83,536	9,4+8	59,007	4,479	103
t. Louis	83,865	860,411	184 925	221,000	119,400	44,100
'earta	4,050	82,500	134.0 :	849, 11	27,000	13,750
Tot.wk. '91	295,488	7,902,868	1,095,404	2.011.016	1,317,617	4/14,088
18 me 4k,190	993,598	4.114.144	8,188,096	2,024,470	1,363,658	103,141
'ame wk.'89	349,339	4,812,381	8,169,053	3,195 415	1,054,069	213,911
Hncs Aug. 1.						
1991	2,869,070	88,529 830	26,045 845	30,451,854	9,041,018	8,819 976
1840	2,824.9 17	33 842,904	24,764 197	99 01,540	11,519,475	1,394,619
1889	3,033,454	41,315,414	\$1,571, 40 s	27,814,824	7,143 804	8,090,840

Below are the rail shipments of flour and grain from Western lake and river sorte for four years:

	1891.	1890.	1889.	1888.
	Weak	Week	Wenk	Weak
	Oct 24.	Oct. 25.	Oct. 26.	Oct. 27.
Flour bbte.	301.372	2 .7.323	307,815	291,123
Wheat bush.	1.414,032	591,226	618,767	595,514
Corn		639,994	73 .0 4	247.103
Data		1.411,321	1,303,604	1,083, 132
Sariey	242.173	334, 116	503,033	53,391
Кув	99.826	73,0 11	122,118	1:8,430
Total	3 541 050	3 957.021	3.237.679	2.649.170

The receipts of flour and grain at the seaboard ports for the week ended Oct. 24, 1891, follow:

A	f	Flour,	Wheat,	Corn,	Oats,	Barley,	
fow	York	127,312	2,808,900	356,900	695,100	223,300	304,850
Bosto		78,235	161,-44	179,300			
Mont	real	31,171	279,559	67,549	81,998	190,157	170,042
Phila	delphia	59,277	131,439	60,704	83,120		10000
Balti	more	75.466	2,4,975	44,935	17, 25		89,786
Richa	nond	4 2 7 5	15, 15 1	9,781	21,410		*****
New!	Orleans	15,661	15,600	6,037	32,192		

Total week. 391,397 3,434,820 729,269 1,136,617 415,457 564,678 Cor. week '90,856,887 722,534 1,014,315 1,202,474 341,990 88,284

The exports from the several seaboard ports for the week ending Oct. 24 1891, are shown in the annexed statement:

Exports from-	Wheat.	Corn.	Flour.	Oats.	Rys.	Peas.		
Boston Portland	Rush 1,313,775 113,390 91,312	70,916	Bbls. 72,843 35,379 13,956	Rush. 65,963 29,717 39,386	Rush. 95,841 161,352	Bush. 4,068 98,694		
Montreal. Polladel Boltim're N. Orl'na	110,054 285,086 148,123	33,978 20	11,602 69,619 793 17,410		64,588	****		
N News. B chm'd.	137,693	******				102.762		
Fot.week. B'ne time 1890					8,513	104,812		

The visible supply of grain, comprising the etocks in granary at the principal points of accumulation at lake and seaboard

porte, Uct. 24, 1	991:			_	-
F '	Wheat.	Oorn,	Oais,	Ryc,	Bar ey
In store at-	horah.	brich.	breah.	bush.	Drin.
Naw York	7.298.314		1,110,685	648.181	549
	527,100	84,700	24,400	141,700	30,200
Do affoat		26,200	33,600	31,000	9,500
Albany	* 000 #70			84.382	390.417
Buffslo	1.888,776	46,870	61,040	391 072	222,976
Onidago	4,449.329	979,198	793.285		
Milwanhaa	400.339	549	1,894	89.238	435,523
Do afloat				9,045	16,000
Douth	2,535,017			3,074	54,723
Toledo	1,754.868	12.979	127.398	194,791	
Detroit	792.131	4.510	40,590	31,751	69.771
Oswer O	30,000	5,000	10,000	***	240,000
	2.938,726	66,961	205,966	7,960	87,301
Bt 1 onia			-		
Do afloat	53,4×0	7 000	01 000	14,000	70,000
Cine nnau	7,000	7,000			926
Bost n	174,684	113,975	78.253		
Toronto	21 993	*******	1,450	257	93,764
Montreal	349 685	350		101,148	151,247
Patladelphia	1.046 040	118,303	125,378		
Peoria	9,798	67,864	332,607	5,505	3,799
Iuolanapolis	5: .665	1.172	272,070	16,000	
Kansas ('ity	581,050	32,650		37.066	
Bal imore	1,465,623	29,199		194,033	
MI meapolis	4,12235		0.1.400	9,309	40,963
	256,062	362		0,000	
Ou Mississippi		551.730		314,700	244,700
On Lakes	2,755,333				
On canal & river.	1,12-,000	99,600		395,600	552,900
	0.041.053		1 440 700	0.510.005	0.007.070
Tot. Oct. 24, '91	34,644,251	2,8%1,965	4.448,593	2,719,907	2,705,259

Tot. Oct. 24, '91 34,644,251 2,841, '95 4,445,55 2,715,507 2,705,258 Tx. Oct. 17, '91 31,038,941 3,853,853 4,274,337 2,695,922 2,717,597 Tx. Oct. 25, '90 19,715,025 7,206,443 4,123,289 630,605 4,809,282 7bt. Oct. 26, '89 24,507,518 9 386,670 7,093, '34 1,284,101 2,045,209 Tot. Oct. 27, '88. 33,476,646 11,164,921 8,227,646 1,377,213 1,647,835

THE DRY GOODS TRADE.

NEW YORK, Friday P. M., Ootober 30, 1891.

The quietude which has been the prevailing feature of the market, outside of spring goods, for some time past has not been broken by the operations of this week. There has been more doing, it is true, in domestics for shipment by waterfreight before the close of capal navigation, but the transactions so far recorded are not of any magnitude, and buyers both on the spot and through orders by mail and wire, operate for current requirements with all their old caution. The market for domestics is still reported steady, but in truth it is somewhat mixed. The best any of the agents are able to do is to hold prices, and there are instances where in both brown and bleached cottons buyers have the advantage. The course of the cotton market is mbarrassing sellers of goods by its weaknes. It has a positive and moral effect on buy-ers, preventing them from extending their purchases and inclining them to believe in lower prices before the end of the year. When in this mood it is difficult to convince them that year. When in this mood it is difficult to convince them that prices will be determined by the relation of supply to demand rather than by the price of raw material, and even if present stocks were smaller than they are in the aggregate, sellers would find it hard work to establish an advance in values in face of the prevailing sentiment of huyers. Reports of trade from various parts of the country are generally favorable and collections as a rule regular.

NEW YORK TO OCT. 27.		1891.	1890.		
10001 27.	Week.	Since Jan. 1	Week.	Since Jan. 1	
G eat Britain Other European Uaina. Ludia. Arabia. Atrica. West Indies. Mexico. Central America. Other countries.	150 56 250 195 1 645 124 162 1,971 58	3,913 1,406 108,074 7,520 11,898 4,694 11,722 3,270 7,337 29,060 2,282	63 24 42 135 .77 649 72 190 722 58	6.348 2,585 35,138 2,724 8,906 5,021 14,484 2,233 5,289 25,528 2,845	
Total. China, via Vanconver	3,612	191,176 23,301	2,032 6,097	111,101 60,397	
Total	3,612	214,477	8.129	171 408	

^{*} From New England mill points direct.

ply, while 3-yard and 3½-yard sheetings are slow, comparatively abundant, and in some instances in favor of buy, ers. Medium priced bleached shirtings are in similar case and one line of 4x4 bleached was reduced ½ cent per yard on Wednesday last. Makes below 6c. per yard and round about 10c. per yard are well sold, however, as are wide sheetings also. In other lines of domestics no new features of importance have come to light during the week. Business in fall prints, ginghams, &c., has been slow throughout at first hands, but satisfactory orders continue to be recorded for spring styles in fine printed tissues, woven wash fabrics, &c. The jobbing trade has shown some improvement in most branches. "Drives" continue scarce, the only one during the week being in a line of narrow woven cotton dress suitings at 65%c. per yard per case and 6%c. per yard by the piece. Print cloths are unaltered at Fall River at 3c. for 64x64s, but 56x6 s have declined to 2½c. per yard. Outside of Fall River 64x64s can be bought at 2 15-16c. per yard.

1890, 455,000 325,000 7,000 1889. 216,000 30,000 7,000

and overcoatings marking the only new feature. Spring woolens and worsteds are slow, even leading makes being reordered in limited quantities only, while a wide range of goods are practically neglected. There are rumors of lower prices being made in some spring weights, but agents concerned will not confirm these nor yet positively contradict them. Were lower prices sure to lead to a decided extension of buying, there are a number of agents quite ready to adopt the policy; but buyers show no disposition to yield to temptation. With the exception of more doing in reputable makes of doeskins and Kentucky jeans, there is no change in the character of business passing in discellaneous woolens. Drese goods in spring styles in all-wool and worsted makes were in good request in both plain and fancies.

Figure Dry Goods.—The colder weather has in some de-

Fireign Dry Goods.—The colder weather has in some degree stimulated the demand for Fall fabrics for immediate delivery, and a fair business has been recorded in leading staple lines of imported dress goods, and holiday nuvelties have moved freely. Worsteds for m-n's wear have been quiet, and importation orders of both dress goods and men's-wear fabrics were recorded to a limited extent only. Prices throughout are unchanged.

Importations of Dry Goods,

The importations of dry goods at this port for the week ending Oct. 29, 1891, and since Jan. 1, and the same facts or the corresponding periods of last year are as follows:

both on the spot and through orders by mail and wire, operate for current requirements with all their old caution. The market for domestics is still reported steady, but in truth it is somewhat mixed. The best any of the agents are able to do is to hold prices, and there are instances where in both brown and bleached cottons buyers have the advantage. The course of the cotton market is mbarrassing sellers of goods by its weakness. It has a positive and moral effect on buyers, preventing them from extending their purchases and in-					Manufactures of— Wool Cotton 811k Flax Miscellaneons	Total on market	Total Ent'd for consumpt	Manufactures of— Wool Cotton 811k Flax Miscellaneous	H	Total	Mannfactures of— Wool Cotton Silk Flax		BNTBRKD FO
year. When in this moo prices will be determine	in lower prices bef d it is difficult to c ed by the relation	fore the end of the convince them that of supply to de-	8,285	1,904	642 380 373 187	100100	3808	591 336 160 414 5,307	THORA	6.381	628 950 1,216 2,693	Pkgs.	Week Oct. 30,
year. When in this mood it is difficult to convince them that prices will be determined by the relation of supply to demand rather than by the price of raw material, and even if present stocks were smaller than they are in the aggregate, sellers would find it hard work to establish an advance in values in face of the prevailing sentiment of huyers. Reports of trade from various parts of the country are generally fav-					215,815 96,543 134,899 43,577 24,633	ENTERED FOR	1,303,208	253,313 87,572 75,193 66,231 102,422	WN FROM	418	184,728 202,222 512,849 256,666	Value.	Week Ending Vel. 30, 15:0.
orable and collections as Domestic Corron Go from this port for the packages, valued at \$20	a rule regular. ODS.—The exports week ending Oc	of cotton goods	987	201,923	37,674 18.133 16.015 18,527 110,474	WAREH	226,900 442,164	35.289 15,389 14,700 19.202 142,320	WAREHOUSE	2,164	71,017 73,423 75,300 102,331	Pkgs.	Since Jan.
points specified in the ta	bie below:	1890.	130,81	30,11	13,855 4,442 6,703 3,098 2,010	ОСВЕ	27,863 100,733	13.001 3.648 5,571 3.132 2.208	A Z	100,733	16,90 13,83	Value.	n. 1, 18
NEW YORK TO OCT. 27.	Week. Since Jan. 1	Week. Since Jan. 1	15,289	1,403	0,824 1988	DURING	3,886	1,941 8,612 1,107 1,107 8,718	크	3.896	4.991,464 6,909,799 6,917,156 8,833,557	ue.	0 2
G eat Britain Other European Unina Ludia Arabia	150 3,913 56 1,406 250 108,074 195 7,520 11,898	63 6.348 24 2,585 42 35,138 135 2,724 8,906	14,349	13,186	1 4 4 4 2 2 2	BAME	1,448 13,186		OLNI NAC	H 1	1,790 1,790	Pkgs	Week E
Africa West Indies Mexico. Central America. Bouth America. Other countries.	1 4,694 645 11,722 124 3,270 162 7,337 1,971 29,060 58 2,282	77 5,021 649 14,484 72 2,233 190 5,289 722 25,528	2,146,396	360,878	111 937 70,567 107,072 61,192 7,110	BIO	1,785,518 2,213,098	P0240	THE MARH		273,360 168,759 861,548 289,152	Value.	k) 1, uding 1891.
Total	3,612 191,176 23,301 3,612 214,477	58 2,845 2,032 111,101 6,097 60,397 8,129 171,498	627,076	81.112 545,964	21,435 17,187 10,824 21,182 10,484		545,964	26.584 18,147 11,150 20,275 10,349	ET.	545,964	47,867 53,230 56,519 083	Pkgs.	Since Jan.
	1 0,012 214,477						772	13540		1			1890 Jan. 1